SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

FORM 8-K

Current Report Pursuant to Section 13 or 15(d) of the Securities Exchange Act of 1934

Date of Report (Date of Earliest Event Reported) December 15, 1998

CONSUMER PORTFOLIO SERVICES, INC. (Exact Name of Registrant as Specified in its Charter)

California (State or Other Jurisdiction of Incorporation)

333-09343 333-26355 333-25301 333-1548 333-49945

333-49945 33-0459135 (Commission File Number) (I.R.S. Employer Identification No.)

16355 Laguna Canyon Road, Irvine, California 92618 (Address of Principal Executive Offices) (Zip Code)

> (949) 753-6800 (Registrant's Telephone Number, Including Area Code)

2 Ada, Irvine, California, 92618 (Former Name or Former Address, if Changed Since Last Report) Item 5. Other Events.

None

Item 7. Financial Statements and Exhibits.

(c) Exhibits.

Exhibit

No. Document Description

20.30

Monthly Servicing Report for the November 1998 collection period for FASCO Auto Grantor Trust 1996-1, CPS Auto Grantor Trust 1996-2, CPS Auto Grantor Trust 1996-3, CPS Auto Grantor Trust 1997-1, CPS Auto Grantor Trust 1997-2, CPS Auto Receivables Trust 1997-3, CPS Auto Receivables Trust 1997-4, CPS Auto Receivables Trust 1997-5, CPS Grantor Trust 1998-1, CPS Auto Grantor Trust

1998-2, CPS Auto Receivables Trust 1998-3, and CPS Auto Receivables Trust 1998-4.

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

> CONSUMER PORTFOLIO SERVICES, INC. (Registrant)

Dated: December 24, 1998

By: /s/ Jeffrey P. Fritz Name: Jeffrey P. Fritz Title: Chief Financial Officer

INDEX TO EXHIBITS

Exhibit Sequential No. Document Description Page No.

20.30

Monthly Servicing Report for the November 1998 collection period for FASCO Auto Grantor Trust 1996-1, CPS Auto Grantor Trust 1996-2, CPS Auto Grantor Trust 1996-3, CPS Auto Grantor Trust 1997-1, CPS Auto Grantor Trust 1997-2, CPS Auto Receivables Trust 1997-3, CPS Auto Receivables Trust 1997-4, CPS Auto Receivables Trust 1997-5, CPS Grantor Trust 1998-1, CPS Auto Grantor Trust 1998-2, CPS Auto Receivables Trust 1998-3 and CPS Auto Receivables Trust 1998-4.

MONTHLY CERTIFICATEHOLDER STATEMENT FASCO AUTO GRANTOR TRUST 1996-1 6.65% ASSET-BACKED CERTIFICATES

Distribution Date 12/15/98
Collection Period 11/98

Under the Pooling and Servicing Agreement dated as of June 28, 1996 (the "Agreement") by and among CPS Receivables Corp., Consumer Portfolio Services, Inc. as Servicer, and Norwest Bank Minnesota, National Association, as Trustee and as Collateral Agent, the Servicer is required to prepare certain information each month regarding current distributions to Certificateholders and the performance of the Trust during the previous month. The information which is required to be prepared with respect to the Distribution Date and Collection Period listed above is set forth below. Certain of the information is presented on the basis of an original principal amount of \$1,000 per Certificate, and certain other information is presented based upon the aggregate amounts for the Trust as a whole.

(e)

(f)

The amount of any unpaid Servicing Fee

The change in the amount of any unpaid

Α.		nation R Certific	egarding the Current Monthly Distribution: ates	
		(a)	The aggregate amount of the distribution to Class A Certificateholders on the Distribution Date set forth above	\$1,625,185.62
	((b)	The amount of the distribution set forth in paragraph A.1. (a) above in respect of interest	\$154,071.95
	((c)	The amount of the distribution set forth in in paragraph A.1. (a) above in respect of principal	\$1,471,113.67
	((d)	The amount of the distribution set forth in paragraph A.1. (a) above, per \$1,000 interest	\$19.24
	((e)	The amount of the distribution set forth in paragraph A.1. (b) above, per \$1,000 interest	\$1.82
	((f)	The amount of the distribution set forth in paragraph A.1. (c) above, per \$1,000 interest	\$17.42
	((g)	The aggregate amount of the distribution to Class B Certificateholders on the Distribution Date set forth above	\$89,621.10
	((h)	The amount of the distribution set forth in paragraph A.1. (g) above in respect of interest	\$12,194.06
	((i)	The amount of the distribution set forth in in paragraph A.1. (g) above in respect of principal	\$77,427.04
	((j)	Scheduled Payments due in such Collection Period	\$1,376,165.12
	((k)	Scheduled Payments collected in such Collection Period	\$1,234,944.00
В.	1 F		egarding the Performance of the Trust. ance and Certificate Balances. The aggregate Principal Balance of the Receivables as of the close of business on the last day of the preceding Collection Period	\$29,265,743.46
	((b)	The aggregate balance of the Certificates as of the close of business on the last day set forth above, after giving effect to payments allocated to principal in paragraph A.1.(c) above	\$27,717,202.73
	((c)	The Pool factor as of the close of business on the last day set forth above	0.9470869
		Servicin (a)	g Fee and Purchased Receivables. The aggregate amount of the Servicing Fee (exclusive of the Standby Fee paid to the Standby Servicer) paid to the Servicer with respect to the Collection Period set forth above	\$63,537.99
	((b)	The aggregate amount of the Standby Fee paid to the Standby Servicer with respect to the Collection Period set forth above.	\$1,951.05
	((c)	The amount of the payment set forth in paragraph B.2. (a) above per \$1,000 interest	\$0.75
	((d)	The amount of the payment set forth in paragraph B.2. (b) above per \$1,000 interest	\$0.02

\$0.00

		Servicing Fee from the prior Distribution Date	\$0.00
		The number and aggregate Purchase Amount of Receivables that became Purchased Receivables during the related Collection Period Number	0
		Aggregate Purchase Amount	\$0.00
3	Payment (a)	Shortfalls. The amount of the Interest Carryover shortfall after giving effect to the payments set forth in paragraph A.1. (b) above	\$0.00
	(b)	The amount of the Principal Carryover Shortfall after giving effect to the payment set forth in paragraph A.1. (c) above	\$0.00
4	Payahead (a)	Account. The aggregate Payahead Balance on the prior Distribution Date	\$17,063.50
	(b)	Distributions (to) from Collection Account for Payaheads	\$4,625.56
	(c)	Interest earned on Payahead Balances	\$71.59
	(d)	Ending Payahead Account Balance	\$21,760.65
5	Spread Ad	The Specified Spread Account Balance with respect to such Distribution Date and the Spread Account Balance on the Distribution Date set forth above, after giving effect to distributions made on such Distribution Date Specified Spread Account Balance Spread Account Balance	\$26,331,342.61 \$5,450,518.06
	(b)	The change in the spread account on the Distribution Date set forth above	\$63,050.30
6	Policy. (a)	The amount paid to the Certificateholders under the Policy for such Distribution Date	\$0.00
	(b)	The amount distributable to the Certificate Insurer on such Distribution Date	\$7,679.97
7	Losses ai (a)	nd Delinquencies. The aggregate amount of Realized Losses on the Distribution Date set forth above	\$221,296.84
	(b)	The change in the aggregate amount of Realized Losses from the prior Distribution Date	\$0.00
	(c)	The number of Receivables and the aggregate gross amount scheduled to be paid, including unearned finance and other charges, for which Obligors are delinquent between 31 and 59 days	
		Number Aggregate Gross Amount	149 \$1,287,000.00
	(d)	The number of Receivables and the aggregate gross amount scheduled to be paid, including unearned finance and other charges, for which Obligors are delinquent 60 days or more Number Aggregate Gross Amount	105 \$932,000.00
8	Performaı (a)	nce Triggers. Delinquency Ratio	7.21%
	(b)	Average Delinquency Ratio	6.21%
	(c)	Cumulative Default Ratio	18.08%
	(d)	Cumulative Net Loss Ratio	13.44%
	(e)	Is a Portfolio Performance Test violation continuing?	Yes
	(f)	Has an Insurance Agreement Event of Default occurred?	Yes

FASCO AUTO GRANTOR TRUST 1996-1 STATEMENT TO CERTIFICATEHOLDERS

Prepayments in full allocable to principal collections allocable to principal partial prepayments relating to various contracts or policies Liquidation Proceeds allocable to principal Purchase Amounts allocable to principal Total Principal Realized Losses Cram Down Losses Cram			
COLOR BOY NR 1 FIRS: 1,843,759.27 1,843,77 1,843,			
PRINCIPAL Beginning Principal Balance Principal pyrtion of payments collected (non-prepayments) Partial prepayments in full allocable to principal Collections silucable to principal Partial prepayments relating to various contracts or policies Liquidation Proceeds allocable to principal Purchase Amounts allocable to principal Purchase Amounts allocable to principal Total Principal Realized Losses Cram Down Losses Collections allocable to interest Liquidation Proceeds allocable to interest Liquidation Proceeds allocable to interest Liquidation Proceeds allocable to interest Algorithms allocable to inte	GROSS COLLECTION PROCEEDS: LOCK BOX NSF ITEMS: TRANSFERS FROM (TO) PAYAHEAD ACCOUNT: COLLECTION ACCOUNT INTEREST PAYAHEAD ACCOUNT INTEREST TOTAL COLLECTION PROCEEDS: FOR DISTRIBUTION DATE: FOR DETERMINATION DATE:	(19,263.78) (4,625.56) 6,939.37 71.59 1,826,880.89 12/15/98 12/8/98	
PRINCIPAL Beginning Principal Balance Principal pyrtion of payments collected (non-prepayments) Partial prepayments in full allocable to principal Collections silucable to principal Partial prepayments relating to various contracts or policies Liquidation Proceeds allocable to principal Purchase Amounts allocable to principal Purchase Amounts allocable to principal Total Principal Realized Losses Cram Down Losses Collections allocable to interest Liquidation Proceeds allocable to interest Liquidation Proceeds allocable to interest Liquidation Proceeds allocable to interest Algorithms allocable to inte	COLLATERAL ACTIVITY INFORMATION		
Total Principal Realized Losses Cram Down Losses Ending Principal Balance Ending Principal Balance Z27,717,202.75 INTEREST Collections allocable to interest Liquidation Proceeds allocable to interest Liquidation Proceeds allocable to interest Liquidation Proceeds allocable to interest A95,430.23 Liquidation Proceeds allocable to interest A96,637.02 Certificate Information Total Interest A99,637.02 CERTIFICATE INFORMATION Beginning of Period Class A Principal Balance Beginning of Period Class A Principal Balance A90,287.15 MISCELLANEOUS BALANCES Beginning of Period Stread Account Balance A90,287.15 MISCELLANEOUS BALANCES Beginning of Period Stread Account Balance A90,287.15 MISCELLANEOUS CURRENT Excesses Interest Earned on Payahead Balances Interest Excesses Intere	PRINCIPAL Beginning Principal Balance Principal portion of payments collected (non-prepayments) Prepayments in full allocable to principal Collections allocable to principal Partial prepayments relating to various contracts or policies Liquidation Proceeds allocable to principal	1,217,834.77 0.00 109,409.10	799,513.77 418,321.00
Realized Losses Cram Down Losses Ending Principal Balance Ending Principal Balance Collections allocable to interest Liquidation Proceeds allocable to interest Liquidation Proceeds allocable to interest Liquidation Proceeds allocable to interest Recoveries from Liquidated Receivables from prior periods Reginning of Period Class & Principal Balance Receivable Receivables			-
Ending Principal Balance 27,717,202.75 EINTEREST Collections allocable to interest 435,430.23 Liquidation Proceeds allocable to interest 0,000 Purchase Amounts (later fees prepayment charges per purchase) Purchase Amounts (later fees prepayment charges, etc.) 1,463,287,467,76 Purchase Payahead Balance 1,463,287,15 Purchase Payahead Balance for preceding Distribution Date 1,463,500 Purchase Payahead Balance for preceding Distribution Date 1,463,500 Purchase Payahead Balance 1,463,400	Total Principal	1,327,243.87	
INTEREST Collections allocable to interest Liquidation Proceeds allocable to interest Purchase Amounts allocable to interest Purchase Amounts allocable to interest Recoveries from Liquidated Receivables from prior periods Recoveries from Liquidated Receivables from prior periods Recoveries from Liquidated Receivables from prior periods Reginning of Period Class A Principal Balance Reginning of Period Class A Principal Balance Reginning of Period Class A Principal Balance Reginning of Period Spread Account Balance Reginning of Period Spread Recovery Spread			
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Liquidation Proceeds allocable to interest 0.00 Purchase Accounted by the Account of Ac	INTEREST		
CERTIFICATE INFORMATION Beginning of Period Class A Principal Balance Beginning of Period Class B Principal Balance MISCELLANEOUS BALANCES Beginning of Period Spread Account Balance Aggregate Payahead Balance Aggregate Payahead Balance for preceding Distribution Date 17, 769. 7603. 50 17, 159 17, 15	Liquidation Proceeds allocable to interest Purchase Amounts allocable to interest	0.00 0.00	
CERTIFICATE INFORMATION Beginning of Period Class A Principal Balance Beginning of Period Class B Principal Balance MISCELLANEOUS BALANCES Beginning of Period Spread Account Balance Aggregate Payahead Balance Aggregate Payahead Balance for preceding Distribution Date 11,766.3.50 17,159 Scheduled Payments due in Collection Period 1,736,165.12 Scheduled Payments collected in Collection Period 1,234,944.00 Aggregate Amount of Realized Losses for preceding Distribution Date MISCELLANEOUS CURRENT EXPENSES Trustee's out-of-pocket expenses Collateral Agent's expenses Transition Expenses to Standby Servicer 0.00 Transition Expenses to Standby Servicer 0.00 Other Reimbursement Obligations to Certificate Insurer (non-Premium) MISCELLANEOUS UNPAID AMOUNTS FROM PRIOR COLLECTION PERIODS Unpaid Standby Fee from prior Collection Periods 0.00 Unpaid Trustee's out-of-pocket expenses from prior Collection Periods 0.00 Unpaid Trustee's ee from prior Collection Periods 0.00 Unpaid Trustee's out-of-pocket expenses from prior Collection Periods 0.00 Unpaid Collateral Agent Expenses from prior Collection Periods 0.00 Unpaid Collateral Agent Expenses from prior Collection Periods 0.00 Unpaid Collateral Agent Expenses from prior Collection Periods 0.00 Unpaid Collateral Agent Expenses from prior Collection Periods 0.00 Unpaid Collateral Agent Expenses from prior Collection Periods 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.	Total Interest	499,637,02	-
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Unpaid Standby Fee from prior Collection Periods Unpaid Servicing Fee from prior Collection Periods Unpaid Trustee Fee from prior Collection Periods Unpaid Trustee Fee from prior Collection Periods Unpaid Trustee's out-of-pocket expenses from prior Collection Periods Unpaid Collateral Agent Fee from prior Collection Periods Unpaid Collateral Agent Expenses from prior Collection Periods Unpaid Collateral Agent Expenses from prior Collection Periods DELINQUENCY INFORMATION # of Receivables 31 - 59 days delinquent 60+ days delinquent # of Receivables 149 1,287,000.0 932,000.0	Trustee's out-of-pocket expenses Collateral Agent's expenses Transition Expenses to Standby Servicer Transition Expenses to successor Servicer	0.00 0.00 0.00	
Amount Amount Amount of Receivables 31 - 59 days delinquent 60+ days delinquent 149 1,287,000.0 932,000.0 PURCHASED RECEIVABLES Aggregate	Unpaid Standby Fee from prior Collection Periods Unpaid Servicing Fee from prior Collection Periods Unpaid Trustee Fee from prior Collection Periods Unpaid Trustee's out-of-pocket expenses from prior Collection Periods Unpaid Collateral Agent Fee from prior Collection Periods	0.00 0.00 0.00 0.00	
# of Receivables of Receivables 31 - 59 days delinquent 149 1,287,000.0 60+ days delinquent 105 932,000.0 PURCHASED RECEIVABLES Aggregate	DELINQUENCY INFORMATION		Aggregate Gross
		149	Amount of Receivables 1,287,000.00 932,000.00
	PURCHASED RECEIVABLES		
INFORMATION FOR PORTFOLIO PERFORMANCE TESTS Principal Balance of all Receivables delinquent more than 30 days as of the close 2,219,000.00 of business on the last day of the related Collection Period. Principal Balance of all Receivables that became Purchased Receivables as of 0.00	Principal Balance of all Receivables delinquent more than 30 days as of the close of business on the last day of the related Collection Period.	• •	
the close of business on the last day of the related Collection Period	the close of business on the last day of the related Collection Period	0.00	
and that were delinquent 30 days or more. Principal Balance of all Receivables that became Defaulted Receivables 196,045.68 during the related Collection Period.	Principal Balance of all Receivables that became Defaulted Receivables	196,045.68	

Delinquency Ratio for second preceding Determination Date Delinquency Ratio for third preceding Determination Date	5.58% 5.84%
Cumulative Defaults for preceding Determination Date	15,873,399.25
Cumulative Net Losses for preceding Determination Date	11,791,418.63
Is a Portfolio Performance Test violation continuing? (Y/N) Has an Insurance Agreement Event of Default occurred? (Y/N)	Y Y-WAIVED
CALCULATIONS	
TOTAL DISTRIBUTION AMOUNT All collections on receivables (incl. amts from payahead, excl. amounts deposited into payahead) Liquidation Proceeds Recoveries Purchase Amounts Certificate Insurer Optional Deposit pursuant to Section 4.11(iii) Investment earnings from Collection Account Investment earnings from Payahead Account	1,653,265.00 109,409.10 64,206.79 0.00 0.00 0.00
TOTAL DISTRIBUTION AMOUNT	1,826,880.89
DISTRIBUTABLE AMOUNT Principal Distributable Amount Principal portion of payments collected (non-prepayments) Prepayments in full allocable to principal Principal Balance of Liquidated Receivables Purchase Amounts allocable to principal Cram Down Losses	799,513.77 418,321.00 330,705.94 0.00 0.00
Principal Distributable Amount	1,548,540.71
Class A Principal Distributable Amount Principal Distributable Amount Times Class A Percentage (95%)	1,548,540.71
Certificate Insurer Optional Deposit: Class A Prin Distributable Amt.	1,471,113.67 0.00
Class A Principal Distributable Amount	1,471,113.67
Class A Interest Distributable Amount Beginning of Period Principal Balance of the Certificates Multiplied by Certificate Pass-Through Rate Multiplied by 30/360, or for the first Distribution Date, by 27/360	27,802,456.29 6.65% 0.0833333
Class A Interest Distributable Amount	154,071.95
Class B Principal Distributable Amount Principal Distributable Amount Times Class B Percentage (5%)	1,548,540.71 5%
Class B Principal Distributable Amount	77,427.04
Class B Coupon Interest Amount Beginning of Period Principal Balance of the Certificates Multiplied by Certificate Pass-Through Rate Multiplied by 30/360, or for the first Distribution Date, by 27/360	1,463,287.15 10.00% 0.0833333
Class B Coupon Interest Amount	12,194.06
Class B Excess Interest Amount Total Distribution Amount minus	1,826,880.89
Class A Principal and Interest Distributable Amount Class A Interest Carryover Shortfall Class A Principal Carryover Shortfall Class B Coupon Interest Class B Interest Carryover Shortfall Class B Principal Distributable Amount Class B Principal Carryover Shortfall Trustee distributions Standby Servicer distributions Servicer distributions Collateral Agent distributions Reimbursement Obligations	1,625,185.62 0.00 0.00 12,194.06 0.00 77,427.04 0.00 691.98 1,951.05 63,537.99 365.82 7,679.97
CARRYOVER SHORTFALLS FROM PRIOR PERIODS Class B Principal Carryover Shortfall from previous period	0.00
Class B Interest Carryover Shortfall from previous period Interest on Class B Interest Carryover Shortfall	0.00 0.00 0.00
Interest Carryover on Class B Interest Shortfall Interest Earned	0.00 0.00
Class A Principal Carryover Shortfall from previous period	0.00 0.00

	0.00
Class A Interest Carryover Shortfall from previous period Interest on Class A Interest Carryover Shortfall	0.00 0.00
	0.00
Interest Carryover on Class A Interest Shortfall Interest Earned	0.00 0.00
	0.00

CALCULATIONS

DISTRIBUT	IONS (PURSUANT TO SECTION 4.6(C) OF THE POOLING AND SERVICING	Use
(i)	Standby Fee	1,951.05
()	Servicing Fee (2.0%)	48,776.24
	Additional Servicing Fee Amounts	
	(late fees, prepayment charges, etc.)	14,761.75
	Unpaid Standby Fee from prior Collection Periods	0.00
(::)	Unpaid Servicing Fee from prior Collection Periods	0.00
(ii) (iii)	Transition Expenses to Standby Servicer Trustee Fee	0.00 365.82
(111)	Trustee's out-of-pocket expenses	326.16
	Unpaid Trustee Fee from prior Collection Periods	0.00
	Unpaid Trustee's out-of-pocket expenses from prior	0.00
	Collection Periods	0.00
(iv)	Collateral Agent Fee	365.82
	Collateral Agent Expenses	0.00
	Unpaid Collateral Agent Fee from prior Collection	
	Periods	0.00
	Unpaid Collateral Agent Expenses from prior Collection Periods	0.00
(v)(A)	Class A Interest Distributable Amount - Current Month	154,071.95
(V)(A)	Prior Month(s) Class A Carryover Shortfall	0.00
	Class A Interest Carryover Shortfall	0.00
	Interest on Interest Carryover from Prior Months	0.00
	Current Month Class A Interest Carryover Shortfall	0.00
	Class A Interest Distributable Amount	154,071.95
(viii)(A)	Class B Coupon Interest - Unadjusted	12,194.06
	Class B Interest Carryover Shortfall - Previous Month(s)	0.00
	Interest on B Interest Shortfall - Previous Month(s)	0.00
	Interest on Interest Carryover from Prior Months	0.00
	Current Month Class B Interest Shortfall Adjusted Class B Interest Distributable Amount	0.00
(v)(B)	Class A Principal Distributable Amount - Current Month	12,194.06 1,471,113.67
(V) (D)	Class A Principal Carryover Shortfall - Previous Month(s)	0.00
	Current Month Class A Principal Shortfall	0.00
	Withdrawal from Spread Account to Cover Shortfall	0.00
	Class A Principal Distribution Amount	1,471,113.67
(vi)	Certificate Insurer Premium	7,679.97
	Certificate Insurer Premium Supplement	0.00
	Other Reimbursement Obligations to Certificate Insurer	0.00
(vii)	Transition Expenses to successor Servicer	0.00
(B)	Class B Principal Distributable Amount - Current Month	77 427 04
	Unadjusted Class B Principal Carryover Shortfall - Previous Month(s)	77,427.04 0.00
	Current Month Class B Principal Shortfall	0.00
	Adjusted Class B Principal Distributable Amount	77,427.04
(C)		37,847.36
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CERTIFICATE BALANCE	
Class A Beginning of Period Principal Balance Class A Principal Distributions Class A End of Period Principal Balance	27,802,456.29 1,471,113.67 26,331,342.61
Class B Beginning of Period Principal Balance	1,463,287.15
Class B Principal Distributable Amount Class B End of Period Principal Balance BEFORE Spread Account Distributions	77,427.04 1,385,860.11
Withdrawal from Spread Account to Cover B Shortfalls Class B End of Period Principal Balance AFTER Spread Account Distributions	0.00 1,385,860.11
CLASS A DEFICIENCY - INTEREST (i) Total Distribution Amount Available	1,826,880.89
(ii) Current distribution amounts payable pursuant to Section 4.6(c)(i) and (v)A (iii)Prior month(s) carryover shortfalls	220,618.79 0.00
(iv) Interest on Prior month(s) carryover shortfalls (v) Interest on Interest of prior month(s) carryover shortfalls	0.00
If (i) is less than sum of (ii) - (v), there is a Deficiency Claim Amount	0.00 NO
Amount Remaining for Further Distribution/(Deficiency)	1,606,262.10
CLASS B DEFICIENCY - INTEREST (i) Amounts available to make payments pursuant to Section 4.6(c)(vi) and (x)	1,606,262.10
(ii) Current distribution amounts payable pursuant to Section 4.6(c)(vi) and (x)(iii)Prior month(s) carryover shortfalls	12,194.06 0.00
(iv) Interest on Prior month(s) carryover shortfalls(v) Interest on Interest of prior month(s) carryover shortfalls	0.00 0.00
If (i) is less than sum of (ii) - (v), there is a Class B Deficiency Amount Remaining for Further Distribution/(Deficiency)	NO 1,594,068.04
CLASS A DEFICIENCY - PRINCIPAL	
(i) Amounts available to make payments pursuant to Section 4.6(c)(i) thru (v)A(ii) Current distribution amounts payable pursuant to Section 4.6(c)(i) and (v)B	1,594,068.04 1,471,113.67
<pre>(iii)Prior month(s) carryover shortfalls Withdrawal from Spread Account to Cover Shortfall</pre>	0.00 0.00
If (i) is less than sum of (ii) + (iii), there is a Deficiency Claim Amount Amount Remaining for Further Distribution/(Deficiency)	NO 122,954.37
OTHER DISTRIBUTIONS	
(i) Amounts available to make payments pursuant to Section 4.6(c)(i) thru (v)A(vi) Certificate Insurer Premium	122,954.37 7,679.97
(v) Certificate Insurer Premium Supplement Deficiency Amount	0.00 0.00
Withdrawal from Spread Account to Cover Deficiency If (i) is less than (ii), there is a Deficiency Claim Amount	0.00 NO
Amount Remaining for Further Distribution/(Deficiency)	115,274.39
CLASS B DEFICIENCY - PRINCIPAL (i) Amounts available to make payments pursuant to Section 4.6(c)(vi) and (x)	115,274.39
(ii) Amounts payable pursuant to Section 4.6(c)(vi) and (x) (iii)Prior month(s) carryover shortfalls	77,427.04 0.00
If (i) is less than sum of (ii) + (iii), there is a Deficiency Claim Amount Unadjusted Amount Remaining for Further Distribution/(Deficiency)	NO 37,847.36
Withdrawal from Spread Account to B Piece Cover Shortfalls Adjusted Amount Remaining for Further Distribution/(Deficiency)	0.00
CALCULATIONS	37,847.36
PERFORMANCE MEASURES Calculation of Delinquency Ratio (Current Period)	
Delinquency Amount Receivables more than 30 days delinquent	2,219,000.00
Purchased receivables more than 30 days delinquent	0.00
Total	2,219,000.00
Aggregate Gross Principal Balance as of the close of business on the last day of the Collection Period. DELINQUENCY RATIO	30,765,565.45 7.21%
Calculation of Average Delinquency Ratio	7.21/0
Delinquency Ratio for most recent Determination Date Delinquency Ratio for second preceding Determination Date	7.21% 5.58%
Delinquency Ratio for third preceding Determination Date	5.84%
Average Delinquency Ratio	6.21%
CALCULATION OF CUMULATIVE DEFAULT RATIO Default Amount	
Principal Balance of Previously Defaulted Receivables Current Period Defaulted Receivables	15,873,399.25 196,045.68
Total	16,069,444.93
Cumulative Defaulted Receivables	16,069,444.93
Original Pool Balance	88,900,750.37
Cumulative Default Ratio	18.08%
CALCULATION OF CUMULATIVE NET LOSS RATIO Calculation of Net Liquidation Losses	
Principal Balance plus accrued and unpaid interest of Liquidated Receivables	330,705.94

Cram Down Losses	0.00
Net Liquidation Proceeds	(173,615.89)
Net Liquidation Losses	157,090.05
Cumulative Previous Net Losses	11,791,418.63
Cumulative Net Losses	11,948,508.68
Original Pool Balance	88,900,750.37
Cumulative Net Loss Ratio	13.44%
ADDITIONAL POOL INFORMATION:	
Weighted Average Original Term	54.67
Weighted Average Remaining Term	26.95
Weighted Average Annual Percentage Rate	20.31%
SPREAD ACCOUNT	
Spread Account Cap	
10% of Outstanding Certificate Balance	2,771,720.27
15% of Outstanding Certificate Balance	4,157,580.41
Is a Portfolio Performance Test violation continuing? (Y/N)	Υ Υ
Has an Insurance Agreement Event of Default occurred? (Y/N)	Y-WAIVED
Cap Amount	26,331,342.61
Spread Account Floor	
3% of the Initial Certificate Balance	2,667,022.51
Outstanding Certificate Balance	27,717,202.73
Minimum Floor	100,000.00
Floor Amount	2,667,022.51
Required Spread Account Amount	26,331,342.61
Beginning of Period Spread Account Balance	5,387,467.76
Spread Account Deposit (Withdrawal) from Current Distributions	
	37,847.36
Transfer (to) from Cross-Collateralized Spread Accounts	0.00
Required addition to/(eligible withdrawal from) Spread Account	20,906,027.50
Earnings on Spread Account Balance	25,202.94
Amount of Spread Account deposit (withdrawal)	0.00
Amount of Withdrawal Allocated to B Piece Shortfalls	0.00
Net Spread Account Withdrawal to Seller	0.00

5,450,518.06

IN WITNESS WHEREOF, I, James L. Stock, a responsible officer of Consumer Portfolio Services, Inc., have executed this Servicer's Certificate as of the Determination Date set forth above.

Ending Spread Account Balance

CONSUMER PORTFOLIO SERVICES, INC.

By: /s/ James L. Stock

Name: James L. Stock

Title: Vice President

MONTHLY CERTIFICATEHOLDER STATEMENT CPS AUTO GRANTOR TRUST 1996-2 6.70% ASSET-BACKED CERTIFICATES

Distribution Date 12/15/98
Collection Period 11/98

Under the Pooling and Servicing Agreement dated as of September 19, 1996 (the "Agreement") by and among CPS Receivables Corp., Consumer Portfolio Services, Inc. as Servicer, and Norwest Bank Minnesota, National Association, as Trustee and as Collateral Agent, the Servicer is required to prepare certain information each month regarding current distributions to Certificateholders and the performance of the Trust during the previous month. The information which is required to be prepared with respect to the Distribution Date and Collection Period listed above is set forth below. Certain of the information is presented on the basis of an original principal amount of \$1,000 per Certificate, and certain other information is presented based upon the aggregate amounts for the Trust as a whole.

(f)

The change in the amount of any unpaid Servicing Fee from the prior Distribution Date

The number and aggregate Purchase Amount of

Α.	Info 1	ormation F Certific	Regarding the Current Monthly Distribution: Cates.	
		(a)	The aggregate amount of the distribution to Class A Certificateholders on the Distribution Date set forth above	\$1,718,797.37
		(b)	The amount of the distribution set forth in paragraph A.1. (a) above in respect of interest	\$194,031.44
		(c)	The amount of the distribution set forth in in paragraph A.1. (a) above in respect of principal	\$1,524,765.93
		(d)	The amount of the distribution set forth in paragraph A.1. (a) above, per \$1,000 interest	\$19.64
		(e)	The amount of the distribution set forth in paragraph A.1. (b) above, per \$1,000 interest	\$2.22
		(f)	The amount of the distribution set forth in paragraph A.1. (c) above, per \$1,000 interest	\$17.42
		(g)	The aggregate amount of the distribution to Class B Certificateholders on the Distribution Date set forth above	\$162,445.11
		(h)	The amount of the distribution set forth in paragraph A.1. (g) above in respect of interest	\$21,939.08
		(i)	The amount of the distribution set forth in in paragraph A.1. (g) above in respect of principal	\$140,506.03
		(j)	Scheduled Payments due in such Collection Period	\$1,543,174.22
		(k)	Scheduled Payments collected in such Collection Period	\$1,449,254.60
В.	Info 1		Regarding the Performance of the Trust. Lance and Certificate Balances. The aggregate Principal Balance of the Receivables as of the close of business on the last day of the preceding Collection Period	\$36,580,947.74
		(b)	The aggregate balance of the Certificates as of the close of business on the last day set forth above, after giving effect to payments allocated to principal in paragraph A.1.(c) above	\$35,416,442.32
		(c)	The Pool factor as of the close of business on the last day set forth above	0.9681663
	2		ng Fee and Purchased Receivables. The aggregate amount of the Servicing Fee (exclusive of the Standby Fee paid to the Standby Servicer) paid to the Servicer with respect to the Collection Period set forth above	\$74,328.94
		(b)	The aggregate amount of the Standby Fee paid to the Standby Servicer with respect to the Collection Period set forth above.	\$2,438.73
		(c)	The amount of the payment set forth in paragraph B.2. (a) above per \$1,000 interest	\$0.85
		(d)	The amount of the payment set forth in paragraph B.2. (b) above per \$1,000 interest	\$0.03
		(e)	The amount of any unpaid Servicing Fee	\$0.00

\$0.00

		Receivables that became Purchased Receivables during the related Collection Period Number	0
_	_	Aggregate Purchase Amount	\$0.00
3	Payment (a)	Shortfalls. The amount of the Interest Carryover shortfall after giving effect to the payments set forth in paragraph A.1. (b) above	\$0.00
	(b)	The amount of the Principal Carryover Shortfall after giving effect to the payment set forth in paragraph A.1. (c) above	\$0.00
4	Payahead (a)	Account. The aggregate Payahead Balance on the prior Distribution Date	\$20,799.58
	(b)	Distributions (to) from Collection Account for Payaheads	\$796.75
	(c)	Interest earned on Payahead Balances	\$91.47
	(d)	Ending Payahead Account Balance	\$21,687.80
5	Spread A (a)	CCOUNT. The Specified Spread Account Balance with respect to such Distribution Date and the Spread Account Balance on the Distribution Date set forth above, after giving effect to distributions made on such Distribution Date Specified Spread Account Balance Spread Account Balance	\$33,227,134.39 \$4,740,887.36
	(b)	The change in the spread account on the Distribution Date set forth above	\$22,688.81
6	Policy. (a)	The amount paid to the Certificateholders under the Policy for such Distribution Date	\$0.00
	(b)	The amount distributable to the Certificate Insurer on such Distribution Date	\$9,691.25
7	Losses a (a)	nd Delinquencies. The aggregate amount of Realized Losses on the Distribution Date set forth above	\$304,119.47
	(b)	The change in the aggregate amount of Realized Losses from the prior Distribution Date	\$0.00
	(c)	The number of Receivables and the aggregate gross amount scheduled to be paid, including unearned finance and other charges, for which Obligors are delinquent between 31 and 59 days Number	149
		Aggregate Gross Amount	\$1,505,000.00
	(d)	The number of Receivables and the aggregate gross amount scheduled to be paid, including unearned finance and other charges, for which Obligors are delinquent 60 days or more Number	141
		Aggregate Gross Amount	\$1,341,000.00
8	Performa (a)	nce Triggers. Delinquency Ratio	7.71%
	(b)	Average Delinquency Ratio	7.12%
	(c)	Cumulative Default Ratio	17.27%
	(d)	Cumulative Net Loss Ratio	12.68%
	(e)	Is a Portfolio Performance Test violation continuing?	Yes
	(f)	Has an Insurance Agreement Event of Default occurred?	Yes

CPS AUTO GRANTOR TRUST 1996-2 STATEMENT TO CERTIFICATEHOLDERS

THERE A DEFICIENCY CLAIM AMOUNT? DEFICIENCY CLAIM AMOUNT	NO 0.00	
UTS		
GROSS COLLECTION PROCEEDS:	2,002,667.78	
LOCK BOX NSF ITEMS:	(40,490.51)	•
TRANSFERS FROM (TO) PAYAHEAD ACCOUNT:	(796.75))
COLLECTION ACCOUNT INTEREST PAYAHEAD ACCOUNT INTEREST	7,436.07	
PAYAHEAD ACCOUNT INTEREST TOTAL COLLECTION PROCEEDS:	91.47 1,968,908.06	
FOR DISTRIBUTION DATE:	12/15/98	
FOR DETERMINATION DATE:	12/8/98	
FOR COLLECTION PERIOD:	11/98	
COLLATERAL ACTIVITY INFORMATION		
PRINCIPAL Beginning Principal Balance	36,580,947.74	
Principal portion of payments collected (non-prepayments)	30,300,3711.4	863,391.63
Prepayments in full allocable to principal		317,886.00
Collections allocable to principal	1,181,277.63	
Partial prepayments relating to various contracts or policies	0.00	
Liquidation Proceeds allocable to principal	119,619.67	
Purchase Amounts allocable to principal	0.00	
	4 000 007 00	-
Total Principal	1,300,897.30	
Realized Losses	304,119.47	
Cram Down Losses	0.00	
CI alli Down Losses	0.00	
Ending Principal Balance	34,975,930.97	
Litting 1. Indepted Saturdo	0.,0.0,	
INTEREST		
Collections allocable to interest	585,862.97	
Liquidation Proceeds allocable to interest	0.00	
Purchase Amounts allocable to interest	0.00	
Recoveries from Liquidated Receivables from prior periods	82,147.79	
		-
Total Interest	668,010.76	
CERTIFICATE INFORMATION		
CERTIFICATE INFORMATION Beginning of Period Class A Principal Balance	34,751,900.33	
Beginning of Period Class B Principal Balance	2,329,813.96	
Beginning of relitor crass b firmcrhar parance	2,020,010.00	
MISCELLANEOUS BALANCES		
Beginning of Period Spread Account Balance	4,718,198.55	
Additional Servicing Fee Amounts (late fees, prepayment charges, etc.)	13,360.69	
Aggregate Payahead Balance	21,596.33	
Aggregate Payahead Balance for preceding Distribution Date	20,799.58	
Interest Earned on Payahead Balances	91.47	
Scheduled Payments due in Collection Period	1,543,174.22	
Scheduled Payments collected in Collection Period	1,449,254.60	
Aggregate Amount of Realized Losses for preceding Distribution Date	304,119.47	
MISCELLANEOUS CURRENT EXPENSES	205 00	
Trustee's out-of-pocket expenses	285.88	
Collateral Agent's expenses Transition Expenses to Standby Servicer	0.00	
Transition Expenses to Standby Servicer Transition Expenses to successor Servicer	0.00 0.00	
Other Reimbursement Obligations to Certificate Insurer (non-Premium)	0.00	
Office Returning semant ontidations to centificate themsel (non-lighten)	0.00	
MISCELLANEOUS UNPAID AMOUNTS FROM PRIOR COLLECTION PERIODS		
Unpaid Standby Fee from prior Collection Periods	0.00	
Unpaid Servicing Fee from prior Collection Periods	0.00	
Unpaid Trustee Fee from prior Collection Periods	0.00	
Unpaid Trustee's out-of-pocket expenses from prior Collection Periods	0.00	
Unpaid Collateral Agent Fee from prior Collection Periods	0.00	
Unpaid Collateral Agent Expenses from prior Collection Periods	0.00	
DELINQUENCY INFORMATION		Aggregate Gross
	" of Possivables	Amount
31 - 59 days delinquent	# of Receivables	of Receivables
60+ days delinquent		1,505,000.00 1,540,000.00
our days definiquent	1/1	1,340,000.00
	141	
PURCHASED RECEIVABLES	141	Aggregate
PURCHASED RECEIVABLES	141	Aggregate Purchase Amt
PURCHASED RECEIVABLES	# of Receivables	
PURCHASED RECEIVABLES		Purchase Amt
PURCHASED RECEIVABLES	# of Receivables	Purchase Amt of Receivables
INFORMATION FOR PORTFOLIO PERFORMANCE TESTS	# of Receivables 0	Purchase Amt of Receivables
INFORMATION FOR PORTFOLIO PERFORMANCE TESTS Principal Balance of all Receivables delinquent more than 30 days as of the close	# of Receivables	Purchase Amt of Receivables
INFORMATION FOR PORTFOLIO PERFORMANCE TESTS Principal Balance of all Receivables delinquent more than 30 days as of the close of business on the last day of the related Collection Period.	# of Receivables 0 3,045,000.00	Purchase Amt of Receivables
INFORMATION FOR PORTFOLIO PERFORMANCE TESTS Principal Balance of all Receivables delinquent more than 30 days as of the close of business on the last day of the related Collection Period. Principal Balance of all Receivables that became Purchased Receivables as of	# of Receivables 0	Purchase Amt of Receivables
INFORMATION FOR PORTFOLIO PERFORMANCE TESTS Principal Balance of all Receivables delinquent more than 30 days as of the close of business on the last day of the related Collection Period. Principal Balance of all Receivables that became Purchased Receivables as of the close of business on the last day of the related Collection Period	# of Receivables 0 3,045,000.00	Purchase Amt of Receivables
INFORMATION FOR PORTFOLIO PERFORMANCE TESTS Principal Balance of all Receivables delinquent more than 30 days as of the close of business on the last day of the related Collection Period. Principal Balance of all Receivables that became Purchased Receivables as of the close of business on the last day of the related Collection Period and that were delinquent 30 days or more.	# of Receivables 0 3,045,000.00 0.00	Purchase Amt of Receivables
INFORMATION FOR PORTFOLIO PERFORMANCE TESTS Principal Balance of all Receivables delinquent more than 30 days as of the close of business on the last day of the related Collection Period. Principal Balance of all Receivables that became Purchased Receivables as of the close of business on the last day of the related Collection Period and that were delinquent 30 days or more. Principal Balance of all Receivables that became Defaulted Receivables	# of Receivables 0 3,045,000.00	Purchase Amt of Receivables
INFORMATION FOR PORTFOLIO PERFORMANCE TESTS Principal Balance of all Receivables delinquent more than 30 days as of the close of business on the last day of the related Collection Period. Principal Balance of all Receivables that became Purchased Receivables as of the close of business on the last day of the related Collection Period and that were delinquent 30 days or more.	# of Receivables 0 3,045,000.00 0.00	Purchase Amt of Receivables
INFORMATION FOR PORTFOLIO PERFORMANCE TESTS Principal Balance of all Receivables delinquent more than 30 days as of the close of business on the last day of the related Collection Period. Principal Balance of all Receivables that became Purchased Receivables as of the close of business on the last day of the related Collection Period and that were delinquent 30 days or more. Principal Balance of all Receivables that became Defaulted Receivables	# of Receivables 0 3,045,000.00 0.00	Purchase Amt of Receivables 0.00

Delinquency Ratio for third preceding Determination Date	6.73%
Cumulative Defaults for preceding Determination Date	15,563,039.84
Cumulative Net Losses for preceding Determination Date	11,455,816.29
Is a Portfolio Performance Test violation continuing? (Y/N) Has an Insurance Agreement Event of Default occurred? (Y/N)	Y Y-WAIVED
CALCULATIONS	
TOTAL DISTRIBUTION AMOUNT All collections on receivables (incl. amts from payahead, excl. amounts deposited into payahead) Liquidation Proceeds Recoveries Purchase Amounts Certificate Insurer Optional Deposit pursuant to Section 4.11(iii) Investment earnings from Collection Account Investment earnings from Payahead Account	1,767,140.60 119,619.67 82,147.79 0.00 0.00 0.00 0.00
TOTAL DISTRIBUTION AMOUNT	1,968,908.06
DISTRIBUTABLE AMOUNT	
Principal Distributable Amount Principal portion of payments collected (non-prepayments) Prepayments in full allocable to principal Principal Balance of Liquidated Receivables Purchase Amounts allocable to principal Cram Down Losses	863,391.63 319,886.00 423,739.14 0.00
Principal Distributable Amount	1,605,016.77
Class A Principal Distributable Amount Principal Distributable Amount Times Class A Percentage (95%)	1,605,016.77 95%
Certificate Insurer Optional Deposit: Class A Prin Distributable Amt.	1,524,765.93 0.00
Class A Principal Distributable Amount	1,524,765.93
Class A Interest Distributable Amount Beginning of Period Principal Balance of the Certificates Multiplied by Certificate Pass-Through Rate Multiplied by 30/360, or for the first Distribution Date, by 27/360	34,751,900.33 6.70% 0.0833333
Class A Interest Distributable Amount	194,031.44
Class B Principal Distributable Amount Principal Distributable Amount Times Class B Percentage (5%)	1,605,016.77 5%
Class B Principal Distributable Amount	80,250.84
Class B Coupon Interest Amount Beginning of Period Principal Balance of the Certificates Multiplied by Certificate Pass-Through Rate Multiplied by 30/360, or for the first Distribution Date, by 27/360	2,329,813.96 11.30% 0.0833333
Class B Coupon Interest Amount	21,939.08
Class B Excess Interest Amount Total Distribution Amount minus	1,968,908.06
Class A Principal and Interest Distributable Amount Class A Interest Carryover Shortfall Class A Principal Carryover Shortfall Class B Coupon Interest Class B Interest Carryover Shortfall Class B Principal Distributable Amount Class B Principal Carryover Shortfall Trustee distributions Standby Servicer distributions Servicer distributions Collateral Agent distributions Reimbursement Obligations	1,718,797.37 0.00 0.00 21,939.08 0.00 80,250.84 500,766.57 743.14 2,438.73 74,328.94 463.52 9,691.25
CARRYOVER SHORTFALLS FROM PRIOR PERIODS Class B Principal Carryover Shortfall from previous period	500,766.57 500,766.57
Class B Interest Carryover Shortfall from previous period Interest on Class B Interest Carryover Shortfall	0.00 0.00 0.00
Interest Carryover on Class B Interest Shortfall Interest Earned	0.00 0.00
Class A Principal Carryover Shortfall from previous period	0.00 0.00

Class A Interest Carryover Shortfall from previous period	0.00
Interest on Class A Interest Carryover Shortfall	0.00
	0.00
Interest Carryover on Class A Interest Shortfall	0.00
Interest Earned	0.00
	0.00

CALCULATIONS

DISTRIBUT	IONS (PURSUANT TO SECTION 4.6(C) OF THE POOLING AND SERVICING	NG AGREEMENT): Use
(i)	Standby Fee	2,438.73
(1)	Servicing Fee (2.0%)	60,968.25
	Additional Servicing Fee Amounts (late fees, prepayment	00,000.20
	charges, etc.)	13,360.69
	Unpaid Standby Fee from prior Collection Periods	0.00
	Unpaid Servicing Fee from prior Collection Periods	0.00
(ii)	Transition Expenses to Standby Servicer	0.00
(iii)	Trustee Fee	457.26
()	Trustee's out-of-pocket expenses	285.88
	Unpaid Trustee Fee from prior Collection Periods	0.00
	Unpaid Trustee's out-of-pocket expenses from prior	0.00
	Collection Periods	0.00
(iv)	Collateral Agent Fee	463.52
(=-)	Collateral Agent Expenses	0.00
	Unpaid Collateral Agent Fee from prior Collection	0.00
	Periods	0.00
	Unpaid Collateral Agent Expenses from prior Collection	0.00
	Periods	0.00
(v)(A)	Class A Interest Distributable Amount - Current Month	194,031.44
(-) (- ·)	Prior Month(s) Class A Carryover Shortfall	0.00
	Class A Interest Carryover Shortfall	0.00
	Interest on Interest Carryover from Prior Months	0.00
	Current Month Class A Interest Carryover Shortfall	0.00
	Class A Interest Distributable Amount	194,031.44
(viii)(A)	Class B Coupon Interest - Unadjusted	21,939.08
, , ,	Class B Interest Carryover Shortfall - Previous Month(s)	0.00
	<pre>Interest on B Interest Shortfall - Previous Month(s)</pre>	0.00
	Interest on Interest Carryover from Prior Months	0.00
	Current Month Class B Interest Shortfall	0.00
	Adjusted Class B Interest Distributable Amount	21,939.08
(v)(B)	Class A Principal Distributable Amount - Current Month	1,524,765.93
()()	Class A Principal Carryover Shortfall - Previous Month(s)	0.00
	Current Month Class A Principal Shortfall	0.00
	Withdrawal from Spread Account to Cover Shortfall	0.00
	Class A Principal Distribution Amount	1,524,765.93
(vi)	Certificate Insurer Premium	9,691.25
• •	Certificate Insurer Premium Supplement	0.00
	Other Reimbursement Obligations to Certificate Insurer	0.00
(vii)	Transition Expenses to successor Servicer	0.00
(B)	Class B Principal Distributable Amount - Current Month	
	Unadjusted	80,250.84
	Class B Principal Carryover Shortfall - Previous Month(s)	500,766.57
	Current Month Class B Principal Shortfall	(440,511.38)
	Adjusted Class B Principal Distributable Amount	0.00
(C)	Excess Interest Amount for Deposit in Spread Account	0.00

CERTIFICATE BALANCE	
Class A Beginning of Period Principal Balance Class A Principal Distributions Class A End of Period Principal Balance	34,751,900.33 1,524,765.93 33,227,134.39
Class B Beginning of Period Principal Balance Class B Principal Distributable Amount Class B End of Period Principal Balance BEFORE Spread Account Distributions	2,329,813.96 140,506.03
Withdrawal from Spread Account to Cover B Shortfalls Class B End of Period Principal Balance AFTER Spread Account Distributions	2,189,307.93 0.00 2,189,307.93
CLASS A DEFICIENCY - INTEREST (i) Total Distribution Amount Available (ii) Current distribution amounts payable pursuant to Section 4.6(c)(i) and (v)A (iii)Prior month(s) carryover shortfalls (iv) Interest on Prior month(s) carryover shortfalls (v) Interest on Interest of prior month(s) carryover shortfalls If (i) is less than sum of (ii) - (v), there is a Deficiency Claim Amount Amount Remaining for Further Distribution/(Deficiency)	1,968,908.06 272,005.77 0.00 0.00 0.00 NO 1,696,902.29
CLASS B DEFICIENCY - INTEREST (i) Amounts available to make payments pursuant to Section 4.6(c)(vi) and (x) (ii) Current distribution amounts payable pursuant to Section 4.6(c)(vi) and (x) (iii)Prior month(s) carryover shortfalls (iv) Interest on Prior month(s) carryover shortfalls (v) Interest on Interest of prior month(s) carryover shortfalls If (i) is less than sum of (ii) - (v), there is a Class B Deficiency Amount Remaining for Further Distribution/(Deficiency)	1,696,902.29 21,939.08 0.00 0.00 0.00 NO 1,674,963.21
CLASS A DEFICIENCY - PRINCIPAL (i) Amounts available to make payments pursuant to Section 4.6(c)(i) thru (v)A (ii) Current distribution amounts payable pursuant to Section 4.6(c)(i) and (v)B (iii)Prior month(s) carryover shortfalls Withdrawal from Spread Account to Cover Shortfall If (i) is less than sum of (ii) + (iii), there is a Deficiency Claim Amount Amount Remaining for Further Distribution/(Deficiency)	1,674,963.21 1,524,765.93 0.00 0.00 NO 150,197.28
OTHER DISTRIBUTIONS (i) Amounts available to make payments pursuant to Section 4.6(c)(i) thru (v)A (vi) Certificate Insurer Premium (v) Certificate Insurer Premium Supplement Deficiency Amount Withdrawal from Spread Account to Cover Deficiency If (i) is less than (ii), there is a Deficiency Claim Amount Amount Remaining for Further Distribution/(Deficiency)	150,197.28 9,691.25 0.00 0.00 0.00 NO 140,506.03
CLASS B DEFICIENCY - PRINCIPAL (i) Amounts available to make payments pursuant to Section 4.6(c)(vi) and (x) (ii) Amounts payable pursuant to Section 4.6(c)(vi) and (x) (iii)Prior month(s) carryover shortfalls If (i) is less than sum of (ii) + (iii), there is a Deficiency Claim Amount Unadjusted Amount Remaining for Further Distribution/(Deficiency) Withdrawal from Spread Account to B Piece Cover Shortfalls Adjusted Amount Remaining for Further Distribution/(Deficiency)	140,506.03 80,250.84 500,766.57 YES (440,511.38) 0.00 (440,511.38)
CALCULATIONS PERFORMANCE MEASURES Calculation of Delinquency Ratio (Current Period)	
Delinquency Amount Receivables more than 30 days delinquent Purchased receivables more than 30 days delinquent	3,045,000.00 0.00
Total	3,045,000.00
Aggregate Gross Principal Balance as of the close of business on the last day of the Collection Period.	39,499,631.24
DELINQUENCY RATIO Calculation of Average Delinquency Ratio Delinquency Ratio for most recent Determination Date	7.71% 7.71%
Delinquency Ratio for second preceding Determination Date Delinquency Ratio for third preceding Determination Date	6.91% 6.73%
Average Delinquency Ratio	7.12%
CALCULATION OF CUMULATIVE DEFAULT RATIO Default Amount	
Principal Balance of Previously Defaulted Receivables Current Period Defaulted Receivables	15,563,039.84 347,533.10
Total	15,910,572.94
Cumulative Defaulted Receivables Original Pool Balance	15,910,572.94 92,129,299.54
Cumulative Default Ratio	17.27%
CALCULATION OF CUMULATIVE NET LOSS RATIO Calculation of Net Liquidation Losses Principal Balance plus accrued and unpaid interest of Liquidated Receivables	423,739.14

Cram Down Losses Net Liquidation Proceeds Net Liquidation Losses Cumulative Previous Net Losses	0.00 (201,767.46) 	
Cumulative Net Losses Original Pool Balance	11,677,787.97 92,129,299.54	
Cumulative Net Loss Ratio	12.68%	
ADDITIONAL POOL INFORMATION: Weighted Average Original Term Weighted Average Remaining Term Weighted Average Annual Percentage Rate SPREAD ACCOUNT Spread Account Con	55.54 30.64 20.44%	
Spread Account Cap 10% of Outstanding Certificate Balance 15% of Outstanding Certificate Balance Is a Portfolio Performance Test violation continuing? (Y/N) Has an Insurance Agreement Event of Default occurred? (Y/N)		3,541,644.23 5,312,466.35 Y Y-WAIVED
Cap Amount	33,227,134.39	
Spread Account Floor 3% of the Initial Certificate Balance Outstanding Certificate Balance Minimum Floor		2,763,878.99 35,416,442.32 100,000.00
Floor Amount	2,763,878.99	
Required Spread Account Amount Beginning of Period Spread Account Balance Spread Account Deposit (Withdrawal) from Current Distributions Transfer (to) from Cross-Collateralized Spread Accounts Required addition to/(eligible withdrawal from) Spread Account Earnings on Spread Account Balance Amount of Spread Account deposit (withdrawal) Amount of Withdrawal Allocated to B Piece Shortfalls Net Spread Account Withdrawal to Seller Ending Spread Account Balance	33,227,134.39 4,718,198.55 0.00 0.00 28,508,935.84 22,688.81 0.00 0.00 4,740,887.36	

IN WITNESS WHEREOF, I, James L. Stock, a responsible officer of Consumer Portfolio Services, Inc., have executed this Servicer's Certificate as of the Determination Date set forth above.

CONSUMER PORTFOLIO SERVICES, INC.

/s/ James L. Stock By: Name: James L. Stock -----Vice President Title:

MONTHLY CERTIFICATEHOLDER STATEMENT CPS AUTO GRANTOR TRUST 1996-3 6.30% ASSET-BACKED CERTIFICATES

Distribution Date 12/15/98
Collection Period 11/98

Under the Pooling and Servicing Agreement dated as of December 19, 1996 (the "Agreement") by and among CPS Receivables Corp., Consumer Portfolio Services, Inc. as Servicer, and Norwest Bank Minnesota, National Association, as Trustee and as Collateral Agent, the Servicer is required to prepare certain information each month regarding current distributions to Certificateholders and the performance of the Trust during the previous month. The information which is required to be prepared with respect to the Distribution Date and Collection Period listed above is set forth below. Certain of the information is presented on the basis of an original principal amount of \$1,000 per Certificate, and certain other information is presented based upon the aggregate amounts for the Trust as a whole.

Α.			Regarding the Current Monthly Distribution:	
	1	Certifi (a)	cates. The aggregate amount of the distribution to Class A Certificateholders on the Distribution Date set forth above	\$2,041,936.37
		(b)	The amount of the distribution set forth in paragraph A.1. (a) above in respect of interest	\$219,163.48
		(c)	The amount of the distribution set forth in in paragraph A.1. (a) above in respect of principal	\$1,822,772.89
		(d)	The amount of the distribution set forth in paragraph A.1. (a) above, per \$1,000 interest	\$23.15
		(e)	The amount of the distribution set forth in paragraph A.1. (b) above, per \$1,000 interest	\$2.48
		(f)	The amount of the distribution set forth in paragraph A.1. (c) above, per \$1,000 interest	\$20.66
		(g)	The aggregate amount of the distribution to Class B Certificateholders on the Distribution Date set forth above	\$71,435.09
		(h)	The amount of the distribution set forth in paragraph A.1. (g) above in respect of interest	\$23,261.70
		(i)	The amount of the distribution set forth in in paragraph A.1. (g) above in respect of principal	\$48,173.39
		(j)	Scheduled Payments due in such Collection Period	\$1,700,062.03
		(k)	Scheduled Payments collected in such Collection Period	\$1,528,634.83
В.	Info 1		Regarding the Performance of the Trust. lance and Certificate Balances. The aggregate Principal Balance of the Receivables as of the close of business on the last day of the preceding Collection Period	\$43,942,551.69
		(b)	The aggregate balance of the Certificates as of the close of business on the last day set forth above, after giving effect to payments allocated to principal in paragraph A.1.(c) above	\$42,624,629.63
		(c)	The Pool factor as of the close of business on the last day set forth above	0.9700081
	2	Servici (a)	ng Fee and Purchased Receivables. The aggregate amount of the Servicing Fee (exclusive of the Standby Fee paid to the Standby Servicer) paid to the Servicer with respect to the Collection Period set forth above	\$88,906.71
		(b)	The aggregate amount of the Standby Fee paid to the Standby Servicer with respect to the Collection Period set forth above.	\$2,929.50
		(c)	The amount of the payment set forth in paragraph B.2. (a) above per \$1,000 interest	\$1.01
		(d)	The amount of the payment set forth in paragraph B.2. (b) above per \$1,000 interest	\$0.03
		(e)	The amount of any unpaid Servicing Fee	\$0.00
		(f)	The change in the amount of any unpaid Servicing Fee from the prior Distribution Date	\$0.00

The number and aggregate Purchase Amount of Receivables that became Purchased Receivables during the related Collection

Period

		Number Aggregate Purchase Amount	0 \$0.00
3	Payment (a)	Shortfalls. The amount of the Interest Carryover shortfall after giving effect to the payments set forth in paragraph A.1. (b) above	\$0.00
	(b)	The amount of the Principal Carryover Shortfall after giving effect to the payment set forth in paragraph A.1. (c) above	\$0.00
4	Payahead (a)	Account. The aggregate Payahead Balance on the prior Distribution Date	\$17,605.88
	(b)	Distributions (to) from Collection Account for Payaheads	\$3,255.03
	(c)	Interest earned on Payahead Balances	\$76.07
	(d)	Ending Payahead Account Balance	\$20,936.98
5	Spread A (a)	ccount. The Specified Spread Account Balance with respect to such Distribution Date and the Spread Account Balance on the Distribution Date set forth above, after giving effect to distributions made on such Distribution Date Specified Spread Account Balance Spread Account Balance	\$11,976,795.36 \$5,994,978.21
	(b)	The change in the spread account on the Distribution Date set forth above	\$28,802.90
6	Policy. (a)	The amount paid to the Certificateholders under the Policy for such Distribution Date	\$0.00
	(b)	The amount distributable to the Certificate Insurer on such Distribution Date	\$11,644.11
7	Losses a (a)	nd Delinquencies. The aggregate amount of Realized Losses on the Distribution Date set forth above	\$467,689.31
	(b)	The change in the aggregate amount of Realized Losses from the prior Distribution Date	\$0.00
	(c)	The number of Receivables and the aggregate gross amount scheduled to be paid, including unearned finance and other charges, for which Obligors are delinquent between 31 and 59 days	
		Number Aggregate Gross Amount	154 \$1,725,000.00
	(d)	The number of Receivables and the aggregate gross amount scheduled to be paid, including unearned finance and other charges, for which Obligors are delinquent 60 days or more Number	164
		Aggregate Gross Amount	\$1,759,000.00
8	Performa (a)	nce Triggers. Delinquency Ratio	7.27%
	(b)	Average Delinquency Ratio	6.79%
	(c)	Cumulative Default Ratio	15.41%
	(d)	Cumulative Net Loss Ratio	12.01%
	(e)	Is a Portfolio Performance Test violation continuing?	Yes
	(f)	Has an Insurance Agreement Event of Default occurred?	Yes

CPS AUTO GRANTOR TRUST 1996-3 STATEMENT TO CERTIFICATEHOLDERS

THERE A DEFICIENCY CLAIM AMOUNT? DEFICIENCY CLAIM AMOUNT	NO 0.00	
GROSS COLLECTION PROCEEDS: LOCK BOX NSF ITEMS: TRANSFERS FROM (TO) PAYAHEAD ACCOUNT: COLLECTION ACCOUNT INTEREST PAYAHEAD ACCOUNT INTEREST TOTAL COLLECTION PROCEEDS: FOR DISTRIBUTION DATE: FOR DETERMINATION DATE: FOR COLLECTION PERIOD:	2,242,689.81 (29,348.34 (3,255.03 8,156.24 76.07 2,218,318.75 12/15/98 12/8/98 11/98	
COLLATERAL ACTIVITY INFORMATION		
PRINCIPAL Beginning Principal Balance Principal portion of payments collected (non-prepayments) Prepayments in full allocable to principal Collections allocable to principal Partial prepayments relating to various contracts or policies Liquidation Proceeds allocable to principal Purchase Amounts allocable to principal	43,942,551.69 1,268,351.54 0.00 182,667.45 0.00	837,750.54 430,601.00
		-
Total Principal	1,451,018.99	
Realized Losses Cram Down Losses	467,689.31 0.00	
Ending Principal Balance	42,023,843.39	
INTEREST Collections allocable to interest Liquidation Proceeds allocable to interest Purchase Amounts allocable to interest Recoveries from Liquidated Receivables from prior periods	690,884.29 0.00 0.00 76,415.47	
Total Interest	767,299.76	-
CERTIFICATE INFORMATION Beginning of Period Class A Principal Balance Beginning of Period Class B Principal Balance	41,745,424.07 2,750,151.83	
MISCELLANEOUS BALANCES Beginning of Period Spread Account Balance Additional Servicing Fee Amounts (late fees, prepayment charges, etc.) Aggregate Payahead Balance Aggregate Payahead Balance for preceding Distribution Date Interest Earned on Payahead Balances Scheduled Payments due in Collection Period Scheduled Payments collected in Collection Period Aggregate Amount of Realized Losses for preceding Distribution Date	5,966,175.31 15,669.12 20,860.91 17,605.88 76.07 1,700,062.03 1,528,634.83 467,689.31	
MISCELLANEOUS CURRENT EXPENSES Trustee's out-of-pocket expenses Collateral Agent's expenses Transition Expenses to Standby Servicer Transition Expenses to successor Servicer Other Reimbursement Obligations to Certificate Insurer (non-Premium)	361.51 0.00 0.00 0.00 0.00	
MISCELLANEOUS UNPAID AMOUNTS FROM PRIOR COLLECTION PERIODS Unpaid Standby Fee from prior Collection Periods Unpaid Servicing Fee from prior Collection Periods Unpaid Trustee Fee from prior Collection Periods Unpaid Trustee's out-of-pocket expenses from prior Collection Periods Unpaid Collateral Agent Fee from prior Collection Periods Unpaid Collateral Agent Expenses from prior Collection Periods	0.00 0.00 0.00 0.00 0.00	
DELINQUENCY INFORMATION		Aggregate Gross
31 - 59 days delinquent 60+ days delinquent	# of Receivables 154 164	, ,
PURCHASED RECEIVABLES	# of Receivables 0	Aggregate Purchase Amt of Receivables 0.00
INFORMATION FOR PORTFOLIO PERFORMANCE TESTS Principal Balance of all Receivables delinquent more than 30 days as of the close of business on the last day of the related Collection Period.	3,484,000.00	
Principal Balance of all Receivables that became Purchased Receivables as of the close of business on the last day of the related Collection Period and that were delinquent 30 days or more.	0.00	
Principal Balance of all Receivables that became Defaulted Receivables during the related Collection Period.	530,842.97	

Delinquency Ratio for second preceding Determination Date Delinquency Ratio for third preceding Determination Date	6.56% 6.55%
Cumulative Defaults for preceding Determination Date	13,774,544.82
Cumulative Net Losses for preceding Determination Date	10,764,284.41
Is a Portfolio Performance Test violation continuing? (Y/N)	Υ
Has an Insurance Agreement Event of Default occurred? (Y/N)	Y-WAIVED
CALCULATIONS TOTAL DISCIPLIFICAL AMOUNT	
TOTAL DISTRIBUTION AMOUNT All collections on receivables (incl. amts from payahead, excl. amounts deposited into payahead) Liquidation Proceeds Recoveries Purchase Amounts Certificate Insurer Optional Deposit pursuant to Section 4.11(iii) Investment earnings from Collection Account Investment earnings from Payahead Account	1,959,235.83 182,667.45 76,415.47 0.00 0.00 0.00
TOTAL DISTRIBUTION AMOUNT	2,218,318.75
DISTRIBUTABLE AMOUNT Principal Distributable Amount Principal portion of payments collected (non-prepayments) Prepayments in full allocable to principal Principal Balance of Liquidated Receivables Purchase Amounts allocable to principal Cram Down Losses	837,750.54 430,601.00 650,356.76 0.00 0.00
Principal Distributable Amount	1,918,708.30
Class A Principal Distributable Amount Principal Distributable Amount Times Class A Percentage (95%)	1,918,708.30 95%
	1,822,772.89
Certificate Insurer Optional Deposit: Class A Prin Distributable Amt.	0.00
Class A Principal Distributable Amount	1,822,772.89
Class A Interest Distributable Amount Beginning of Period Principal Balance of the Certificates Multiplied by Certificate Pass-Through Rate Multiplied by 30/360, or for the first Distribution Date, by 27/360	41,745,424.07 6.30% 0.0833333
Class A Interest Distributable Amount	219,163.48
Class B Principal Distributable Amount Principal Distributable Amount Times Class B Percentage (5%)	1,918,708.30 5%
Class B Principal Distributable Amount	95,935.42
Class B Coupon Interest Amount Beginning of Period Principal Balance of the Certificates Multiplied by Certificate Pass-Through Rate Multiplied by 30/360, or for the first Distribution Date, by 27/360	2,750,151.83 10.15% 0.0833333
Class B Coupon Interest Amount	23,261.70
Class B Excess Interest Amount Total Distribution Amount minus	2,218,318.75
Class A Principal and Interest Distributable Amount Class A Interest Carryover Shortfall Class A Principal Carryover Shortfall Class B Coupon Interest Class B Interest Carryover Shortfall Class B Principal Distributable Amount Class B Principal Carryover Shortfall Trustee distributions Standby Servicer distributions Servicer distributions Collateral Agent distributions Reimbursement Obligations	2,041,936.37 0.00 0.00 23,261.70 0.00 95,935.42 553,024.23 910.79 2,929.50 88,906.71 556.19 11,644.11
CARRYOVER SHORTFALLS FROM PRIOR PERIODS Class B Principal Carryover Shortfall from previous period	553,024.23 553,024.23
Class B Interest Carryover Shortfall from previous period Interest on Class B Interest Carryover Shortfall	0.00
Interest Carryover on Class B Interest Shortfall Interest Earned	0.00 0.00 0.00
	0.00
Class A Principal Carryover Shortfall from previous period	0.00

	0.00
Class A Interest Carryover Shortfall from previous period Interest on Class A Interest Carryover Shortfall	0.00 0.00
	0.00
Interest Carryover on Class A Interest Shortfall Interest Earned	0.00 0.00
	0.00

CALCULATIONS

DISTRIBUT	TIONS (PURSUANT TO SECTION 4.6(C) OF THE POOLING AND SERVICE	NG AGREEMENT): Use
(i)	Standby Fee	2,929.50
(-)	Servicing Fee (2.0%)	73,237.59
	Additional Servicing Fee Amounts	.0,2000
	(late fees, prepayment charges, etc.)	15,669.12
	Unpaid Standby Fee from prior Collection Periods	0.00
	Unpaid Servicing Fee from prior Collection Periods	0.00
(ii)	Transition Expenses to Standby Servicer	0.00
(iii)	Trustee Fee	549.28
()	Trustee's out-of-pocket expenses	361.51
	Unpaid Trustee Fee from prior Collection Periods	0.00
	Unpaid Trustee's out-of-pocket expenses from prior	0.00
	Collection Periods	0.00
(iv)	Collateral Agent Fee	556.19
()	Collateral Agent Expenses	0.00
	Unpaid Collateral Agent Fee from prior Collection	0.00
	Periods	0.00
	Unpaid Collateral Agent Expenses from prior	0.00
	Collection Periods	0.00
(v)(A)	Class A Interest Distributable Amount - Current Month	219,163.48
(•) (• •)	Prior Month(s) Class A Carryover Shortfall	0.00
	Class A Interest Carryover Shortfall	0.00
	Interest on Interest Carryover from Prior Months	0.00
	Current Month Class A Interest Carryover Shortfall	0.00
	Class A Interest Distributable Amount	219,163.48
(viii)(A)	Class B Coupon Interest - Unadjusted	23,261.70
, , ,	Class B Interest Carryover Shortfall - Previous	-, -
	Month(s)	0.00
	<pre>Interest on B Interest Shortfall - Previous Month(s)</pre>	0.00
	Interest on Interest Carryover from Prior Months	0.00
	Current Month Class B Interest Shortfall	0.00
	Adjusted Class B Interest Distributable Amount	23,261.70
(v)(B)	Class A Principal Distributable Amount - Current	
. , . ,	Month	1,822,772.89
	Class A Principal Carryover Shortfall - Previous	
	Month(s)	0.00
	Current Month Class A Principal Shortfall	0.00
	Withdrawal from Spread Account to Cover Shortfall	0.00
	Class A Principal Distribution Amount	1,822,772.89
(vi)	Certificate Insurer Premium	11,644.11
	Certificate Insurer Premium Supplement	0.00
	Other Reimbursement Obligations to Certificate	
	Insurer	0.00
(vii)	Transition Expenses to successor Servicer	0.00
(B)		
	Month Unadjusted	95,935.42
	Class B Principal Carryover Shortfall - Previous	
	Month(s)	553,024.23
	Current Month Class B Principal Shortfall	(600,786.26)
	Adjusted Class B Principal Distributable Amount	48,173.39
(C)	Excess Interest Amount for Deposit in Spread Account	0.00

CERTIFICATE BALANCE Class A Beginning of Period Principal Balance Class A Principal Distributions	41,745,424.07 1,822,772.89
Class A End of Period Principal Balance	39,922,651.19
Class B Beginning of Period Principal Balance Class B Principal Distributable Amount	2,750,151.83 48,173.39
Class B End of Period Principal Balance BEFORE Spread Account Distributions Withdrawal from Spread Account to Cover B Shortfalls	2,701,978.44 0.00
Class B End of Period Principal Balance AFTER Spread Account Distributions	2,701,978.44
CLASS A DEFICIENCY - INTEREST	2 210 210 75
(i) Total Distribution Amount Available(ii) Current distribution amounts payable pursuant to Section 4.6(c) (i) and (v)A	2,218,318.75 312,466.67
<pre>(iii)Prior month(s) carryover shortfalls (iv) Interest on Prior month(s) carryover shortfalls</pre>	0.00 0.00
(v) Interest on Interest of prior month(s) carryover shortfalls If (i) is less than sum of (ii) - (v), there is a Deficiency Claim Amount	0.00 NO
Amount Remaining for Further Distribution/(Deficiency)	1,905,852.08
CLASS B DEFICIENCY - INTEREST (i) Amounts available to make payments pursuant to Section 4.6(c) (vi) and (x)	1,905,852.08
(ii) Current distribution amounts payable pursuant to Section 4.6(c) (vi) and (x) (iii)Prior month(s) carryover shortfalls	23,261.70 0.00
(iv) Interest on Prior month(s) carryover shortfalls (v) Interest on Interest of prior month(s) carryover shortfalls	0.00 0.00
If (i) is less than sum of (ii) - (v), there is a Class B Deficiency	NO
Amount Remaining for Further Distribution/(Deficiency)	1,882,590.38
CLASS A DEFICIENCY - PRINCIPAL (i) Amounts available to make payments pursuant to Section 4.6(c) (i) thru (v)A	1,882,590.38
(ii) Current distribution amounts payable pursuant to Section 4.6(c)(i) and (v)B(iii)Prior month(s) carryover shortfalls	1,822,772.89 0.00
Withdrawal from Spread Account to Cover Shortfall If (i) is less than sum of (ii) + (iii), there is a Deficiency Claim Amount	0.00 NO
Amount Remaining for Further Distribution/(Deficiency)	59,817.50
OTHER DISTRIBUTIONS (i) Amounts available to make payments pursuant to Section 4.6(c)(i) thru (v)A	59,817.50
(vi) Certificate Insurer Premium (v) Certificate Insurer Premium Supplement	11,644.11 0.00
Deficiency Amount	0.00
Withdrawal from Spread Account to Cover Deficiency If (i) is less than (ii), there is a Deficiency Claim Amount	0.00 NO
Amount Remaining for Further Distribution/(Deficiency)	48,173.39
CLASS B DEFICIENCY - PRINCIPAL (i) Amounts available to make payments pursuant to Section 4.6(c)(vi) and (x)	48,173.39
(ii) Amounts payable pursuant to Section 4.6(c)(vi) and (x) (iii)Prior month(s) carryover shortfalls	95,935.42 553,024.23
If (i) is less than sum of (ii) + (iii), there is a Deficiency Claim Amount Unadjusted Amount Remaining for Further Distribution/(Deficiency)	YES (600,786.26)
Withdrawal from Spread Account to B PieceCover Shortfalls Adjusted Amount Remaining for Further Distribution/(Deficiency)	0.00 (600,786.26)
CALCULATIONS PERFORMANCE MEASURES	(000).00.20)
Calculation of Delinquency Ratio (Current Period) Delinquency Amount	
Receivables more than 30 days delinquent	3,484,000.00
Purchased receivables more than 30 days delinquent	0.00
Total	3,484,000.00
Aggregate Gross Principal Balance as of the close of business on the last day of the Collection Period.	47,927,935.44
DELINQUENCY RATIO	7.27%
Calculation of Average Delinquency Ratio Delinquency Ratio for most recent Determination Date	7.27%
Delinquency Ratio for second preceding Determination Date Delinquency Ratio for third preceding Determination Date	6.56% 6.55%
Average Delinguency Ratio	6.79%
CALCULATION OF CUMULATIVE DEFAULT RATIO Default Amount	0.73%
Principal Balance of Previously Defaulted Receivables Current Period Defaulted Receivables	13,774,544.82
	530,842.97
Total Cumulative Defaulted Receivables	14,305,387.79
Cumulative Defaulted Receivables Original Pool Balance	14,305,387.79 92,857,811.12
Cumulative Default Ratio	15.41%
CALCULATION OF CUMULATIVE NET LOSS RATIO Calculation of Net Liquidation Losses	
Principal Balance plus accrued and unpaid interest of Liquidated Receivables	650 256 76
ridainaren keceinabies	650,356.76

Cram Down Losses Net Liquidation Proceeds Net Liquidation Losses Cumulative Previous Net Losses	0.00 (259,082.92) 391,273.84 10,764,284.41	
Cumulative Net Losses Original Pool Balance	11,155,558.25 92,857,811.12	
Cumulative Net Loss Ratio	12.01%	
ADDITIONAL POOL INFORMATION: Weighted Average Original Term Weighted Average Remaining Term Weighted Average Annual Percentage Rate SPREAD ACCOUNT Spread Account Cap	56.03 33.80 20.47%	
10% of Outstanding Certificate Balance 15% of Outstanding Certificate Balance Is a Portfolio Performance Test violation continuing? (Y/N) Has an Insurance Agreement Event of Default occurred? (Y/N)		242,462.96 393,694.44 Y Y-WAIVED
Cap Amount	11,976,795.36	
Spread Account Floor 3% of the Initial Certificate Balance Outstanding Certificate Balance Minimum Floor	42,	785,734.33 624,629.63 100,000.00
Floor Amount	2,785,734.33	
Required Spread Account Amount Beginning of Period Spread Account Balance Spread Account Deposit (Withdrawal) from Current Distributions Transfer (to) from Cross-Collateralized Spread Accounts Required addition to/(eligible withdrawal from) Spread Account Earnings on Spread Account Balance Amount of Spread Account deposit (withdrawal) Amount of Withdrawal Allocated to B Piece Shortfalls Net Spread Account Withdrawal to Seller Ending Spread Account Balance	11,976,795.36 5,966,175.31 0.00 0.00 6,010,620.05 28,802.90 0.00 0.00 0.00 5,994,978.21	

IN WITNESS WHEREOF, I, James L. Stock, a responsible officer of Consumer Portfolio Services, Inc., have executed this Servicer's Certificate as of the Determination Date set forth above.

CONSUMER PORTFOLIO SERVICES, INC.

By: /s/ James L. Stock -----Name: James L. Stock Vice President Title:

MONTHLY CERTIFICATEHOLDER STATEMENT CPS AUTO GRANTOR TRUST 1997-1 6.55% ASSET-BACKED CERTIFICATES

Distribution Date 12/15/98 Collection Period 11/98

Under the Pooling and Servicing Agreement dated as of March 17, 1997 (the "Agreement") by and among CPS Receivables Corp., Consumer Portfolio Services, Inc. as Servicer, and Norwest Bank Minnesota, National Association, as Trustee and as Collateral Agent, the Servicer is required to prepare certain information each month regarding current distributions to Certificateholders and the performance of the Trust during the previous month. The information which is required to be prepared with respect to the Distribution Date and Collection Period listed above is set forth below. Certain of the information is presented on the basis of an original principal amount of \$1,000 per Certificate, and certain other information is presented based upon the aggregate amounts for the Trust as a whole.

> The number and aggregate Purchase Amount of Receivables that became Purchased Receivables

during the related Collection Period

Α.	Inf 1	ormation R Certifica	egarding the Current Monthly Distribution:	
	-	(a)	The aggregate amount of the distribution to Class A Certificateholders on the Distribution Date set forth above	\$2,368,837.98
		(b)	The amount of the distribution set forth in paragraph A.1. (a) above in respect of interest	\$282,591.31
		(c)	The amount of the distribution set forth in in paragraph A.1. (a) above in respect of principal	\$2,086,246.67
		(d)	The amount of the distribution set forth in paragraph A.1. (a) above, per \$1,000 interest	\$24.37
		(e)	The amount of the distribution set forth in paragraph A.1. (b) above, per \$1,000 interest	\$2.91
		(f)	The amount of the distribution set forth in paragraph A.1. (c) above, per \$1,000 interest	\$21.46
		(g)	The aggregate amount of the distribution to Class B Certificateholders on the Distribution Date set forth above	\$32,257.42
		(h)	The amount of the distribution set forth in paragraph A.1. (g) above in respect of interest	\$32,257.42
		(i)	The amount of the distribution set forth in in paragraph A.1. (g) above in respect of principal	\$0.00
		(j)	Scheduled Payments due in such Collection Period	\$1,984,934.20
		(k)	Scheduled Payments collected in such Collection Period	\$1,784,144.51
В.	Inf 1		egarding the Performance of the Trust. nce and Certificate Balances. The aggregate Principal Balance of the Receivables as of the close of business on the last day of the preceding Collection Period	\$54,497,319.66
		(b)	The aggregate balance of the Certificates as of the close of business on the last day set forth above, after giving effect to payments allocated to principal in paragraph A.1.(c) above	\$53,006,009.88
		(c)	The Pool factor as of the close of business on the last day set forth above	0.9726352
	2	Servicing (a)	Fee and Purchased Receivables. The aggregate amount of the Servicing Fee (exclusive of the Standby Fee paid to the Standby Servicer) paid to the Servicer with respect to the Collection Period set forth above	\$107,760.63
		(b)	The aggregate amount of the Standby Fee paid to the Standby Servicer with respect to the Collection Period set forth above.	\$3,633.15
		(c)	The amount of the payment set forth in paragraph B.2. (a) above per \$1,000 interest	\$1.11
		(d)	The amount of the payment set forth in paragraph B.2. (b) above per \$1,000 interest	\$0.04
		(e)	The amount of any unpaid Servicing Fee	\$0.00
		(f)	The change in the amount of any unpaid Servicing Fee from the prior Distribution Date	\$0.00

		Number Aggregate Purchase Amount	0 \$0.00
3	Payment (a)	Shortfalls. The amount of the Interest Carryover shortfall after giving effect to the payments set forth in paragraph A.1. (b) above	\$0.00
	(b)	The amount of the Principal Carryover Shortfall after giving effect to the payment set forth in paragraph A.1. (c) above	\$0.00
4	Payahead (a)	Account. The aggregate Payahead Balance on the prior Distribution Date	\$23,743.08
	(b)	Distributions (to) from Collection Account for Payaheads	\$180.24
	(c)	Interest earned on Payahead Balances	\$284.95
	(d)	Ending Payahead Account Balance	\$24,208.27
5	Spread A (a)	coount. The Specified Spread Account Balance with respect to such Distribution Date and the Spread Account Balance on the Distribution Date set forth above, after giving effect to distributions made on such Distribution Date Specified Spread Account Balance Spread Account Balance	\$14,905,862.10 \$7,027,176.04
	(b)	The change in the spread account on the Distribution Date set forth above	\$2,022.51
6	Policy (a)	The amount paid to the Certificateholders under the Policy for such Distribution Date	\$0.00
	(b)	The amount distributable to the Certificate Insurer on such Distribution Date	\$14,491.81
7	Losses a (a)	nd Delinquencies. The aggregate amount of Realized Losses on the Distribution Date set forth above	\$615,110.95
	(b)	The change in the aggregate amount of Realized Losses from the prior Distribution Date	\$0.00
	(c)	The number of Receivables and the aggregate gross amount scheduled to be paid, including unearned finance and other charges, for which Obligors are delinquent between 31 and 59 days Number Aggregate Gross Amount	221 \$2,468,000.00
	(d)	The number of Receivables and the aggregate gross amount scheduled to be paid, including unearned finance and other charges, for which Obligors are delinquent 60 days or more Number Aggregate Gross Amount	183 \$2,122,000.00
8	Performa (a)	nce Triggers. Delinquency Ratio	7.69%
	(b)	Average Delinquency Ratio	7.14%
	(c)	Cumulative Default Ratio	15.24%
	(d)	Cumulative Net Loss Ratio	11.65%
	(e)	Is a Portfolio Performance Test violation continuing?	Yes
	(f)	Has an Insurance Agreement Event of Default occurred?	Yes

CPS AUTO GRANTOR TRUST 1997-1 STATEMENT TO CERTIFICATEHOLDERS

THERE A DEFICIENCY CLAIM AMOU DEFICIENCY CLAIM AMOUNT	NT?	NO 0.00		
NPUTS				
Gross Collection Proceeds:		2,535,714.21		
Lock Box NSF Items:		(49,071.18)	
Transfers from (to) Payahea Collection Account Interest		(180.24 9,988.58		
Payahead Account Interest		284.95		
Total Collection Proceeds:		2,496,736.32		
For Distribution Date: For Determination Date:		12/15/98		
For Collection Period:		12/8/98 11/98		
10. 001100010		==		
COLLATERAL ACTIVITY INFORMA	TION			
Principal Beginning Principal Ba	lanca	54,497,319.66		
Degining i i inoipal on	Principal portion of payments collected (non-prepayments)	07,70.,010.00	963,540.99	
0-11	Prepayments in full allocable to principal		422,623.00	
	tions allocable to principal l prepayments relating to various contracts or policies	1,386,163.99		
	ation Proceeds allocable to principal	0.00 194,774.19		
	se Amounts allocable to principal	0.00		
	·	4 500 000 40		
Total Princi	pal	1,580,938.18		
Realized Los	ses	615,110.95		
Cram Down Lo		0.00		
- · · - · · · · · · · · · · · · · · · ·				
Ending Principal Balan	ce	52,301,270.53		
INTEREST				
	Collections allocable to interest	820,603.52		
	Liquidation Proceeds allocable to interest	0.00		
	Purchase Amounts allocable to interest Recoveries from Liquidated Receivables from prior periods	0.00 95,194.62		
	RECOVELTES LLOW FINITATION RECETABLES LLOW bito: beitons	90,194.02	-	
Total Inte	rest	915,798.14		
CERTIFICATE INFORMATION		-:0 450 07		
	ass A Principal Balance ass B Principal Balance	51,772,453.67 3,319,802.88		
MISCELLANEOUS BALANCES				
Beginning of Period Sp	read Account Balance	7,025,153.53		
Additional Servicing F	ee Amounts (late fees, prepayment charges, etc.)	16,931.76		
Aggregate Payahead Bal		23,923.32		
Aggregate Payahead Bal Interest Earned on Pay	ance for preceding Distribution Date	23,743.08 284.95		
Scheduled Payments due	in Collection Period	1,984,934.20		
Scheduled Payments col	lected in Collection Period	1,784,144.51		
Aggregate Amount of Re	alized Losses for preceding Distribution Date	615,110.95		
MISCELLANEOUS CURRENT EXPEN	CEC			
Trustee's out-of-pocke		425.78		
Collateral Agent's exp	enses	0.00		
Transition Expenses to		0.00		
Transition Expenses to	successor Servicer ligations to Certificate Insurer (non-Premium)	0.00 0.00		
Offige Katiling Sellent On	Tigations to certificate insuler (non-Fremium)	0.00		
MISCELLANEOUS UNPAID AMOUNT	S FROM PRIOR COLLECTION PERIODS			
Unpaid Standby Fee fro	m prior Collection Periods	0.00		
	rom prior Collection Periods m prior Collection Periods	0.00 0.00		
	f-pocket expenses from prior Collection Periods	0.00		
	t Fee from prior Collection Periods	0.00		
Unpaid Collateral Agen	t Expenses from prior Collection Periods	0.00		
DEL THOUSING VINEODMATION			Aggragata	
DELINQUENCY INFORMATION			Aggregate Gross Amount	
		# of Receivables	of Receivables	
31 - 59 days delinquen	t	221	, ,	
60+ days delinquent		183	2,122,000.00	
PURCHASED RECEIVABLES			Aggregate	
			Purchase Amt	
		# of Receivables	of Receivables	
		0	0.00	
INFORMATION FOR PORTFOLIO P	ERFORMANCE TESTS			
	ll Receivables delinquent more than 30 days as of the close			
	s on the last day of the related Collection Period.	4,590,000.00		
	ll Receivables that became Purchased Receivables as of of business on the last day of the related Collection Period			
	of pustiless oil file tast day of file retated cottection relitod			
		0 00		
i i ilicipai baiance oi a	ere delinquent 30 days or more. ll Receivables that became Defaulted Receivables	0.00		
	ere delinquent 30 days or more.	0.00 579,790.85		
during the	ere delinquent 30 days or more. ll Receivables that became Defaulted Receivables			

Delinquency Ratio for third preceding Determination Date	6.82%
Cumulative Defaults for preceding Determination Date	15,016,107.60
Cumulative Net Losses for preceding Determination Date	11,396,921.27
Is a Portfolio Performance Test violation continuing? (Y/N) Has an Insurance Agreement Event of Default occurred? (Y/N)	Y Y-WAIVED
CALCULATIONS	
TOTAL DISTRIBUTION AMOUNT All collections on receivables (incl. amts from payahead, excl. amounts deposited into payahead) Liquidation Proceeds Recoveries Purchase Amounts Certificate Insurer Optional Deposit pursuant to Section 4.11(iii) Investment earnings from Collection Account Investment earnings from Payahead Account	2,206,767.51 194,774.19 95,194.62 0.00 0.00 0.00 0.00
Total Distribution Amount	2,496,736.32
DISTRIBUTABLE AMOUNT	
PRINCIPAL DISTRIBUTABLE AMOUNT Principal portion of payments collected (non-prepayments) Prepayments in full allocable to principal Principal Balance of Liquidated Receivables Purchase Amounts allocable to principal Cram Down Losses	963,540.99 422,623.00 809,885.14 0.00 0.00
Principal Distributable Amount	2,196,049.13
CLASS A PRINCIPAL DISTRIBUTABLE AMOUNT Principal Distributable Amount Times Class A Percentage (95%)	2,196,049.13 95%
Certificate Insurer Optional Deposit: Class A Prin Distributable Amt.	2,086,246.67 0.00
Class A Principal Distributable Amount	2,086,246.67
CLASS A INTEREST DISTRIBUTABLE AMOUNT Beginning of Period Principal Balance of the Certificates Multiplied by Certificate Pass-Through Rate Multiplied by 30/360, or for the first Distribution Date, by 29/360	51,772,453.67 6.55% 0.0833333
Class A Interest Distributable Amount	282,591.31
CLASS B PRINCIPAL DISTRIBUTABLE AMOUNT Principal Distributable Amount Times Class B Percentage (5%)	2,196,049.13 5%
Class B Principal Distributable Amount	109,802.46
CLASS B COUPON INTEREST AMOUNT Beginning of Period Principal Balance of the Certificates Multiplied by Certificate Pass-Through Rate Multiplied by 30/360, or for the first Distribution Date, by 29/360	3,319,802.88 11.66% 0.0833333
Class B Coupon Interest Amount	32,257.42
CLASS B EXCESS INTEREST AMOUNT Total Distribution Amount minus Class A Principal and Interest Distributable Amount	2,496,736.32
Class A Principal and Interest Distributable Amount Class A Interest Carryover Shortfall Class A Principal Carryover Shortfall Class B Coupon Interest Class B Interest Carryover Shortfall Class B Principal Distributable Amount Class B Principal Carryover Shortfall Trustee distributions Standby Servicer distributions Servicer distributions Collateral Agent distributions Reimbursement Obligations	2,368,837.98 0.00 0.00 32,257.42 0.00 109,802.46 594,936.89 1,107.00 3,633.15 107,760.63 688.65 14,491.81
Carryover Shortfalls from Prior Periods Class B Principal Carryover Shortfall from previous period	594,936.89 594,936.89
Class B Interest Carryover Shortfall from previous period Interest on Class B Interest Carryover Shortfall	0.00 0.00
Interest Carryover on Class B Interest Shortfall Interest Earned	0.00 0.00 0.00
Class A Principal Carryover Shortfall from previous period	0.00 0.00

Class A Interest Carryover Shortfall from previous period	0.00
Interest on Class A Interest Carryover Shortfall	0.00
	0.00
Interest Carryover on Class A Interest Shortfall	0.00
Interest Earned	0.00
	0.00

CALCULATIONS

DISTRIBUT	IONS (Pursuant to Section 4.6(c) of the Pooling and Servicing	Agreement): Use
(i)	Standby Fee	3,633.15
(1)	Servicing Fee (2.0%)	90,828.87
	Additional Servicing Fee Amounts	90,020.07
	(late fees, prepayment charges, etc.)	16,931.76
	Unpaid Standby Fee from prior Collection Periods	0.00
	Unpaid Servicing Fee from prior Collection Periods	0.00
(ii)	Transition Expenses to Standby Servicer	0.00
(iii)	Trustee Fee	681.22
()	Trustee's out-of-pocket expenses	425.78
	Unpaid Trustee Fee from prior Collection Periods	0.00
	Unpaid Trustee's out-of-pocket expenses from prior Collection	1
	Periods	0.00
(iv)	Collateral Agent Fee	688.65
	Collateral Agent Expenses	0.00
	Unpaid Collateral Agent Fee from prior Collection Periods	0.00
	Unpaid Collateral Agent Expenses from prior Collection Period	
(V)(A)	Class A Interest Distributable Amount - Current Month	282,591.31
	Prior Month(s) Class A Carryover Shortfall	0.00
	Class A Interest Carryover Shortfall	0.00
	Interest on Interest Carryover from Prior Months	0.00
	Current Month Class A Interest Carryover Shortfall	0.00
(Class A Interest Distributable Amount	282,591.31
(V111)(A)	Class B Coupon Interest - Unadjusted	32,257.42
	Class B Interest Carryover Shortfall - Previous Month(s)	0.00
	Interest on B Interest Shortfall - Previous Month(s)	0.00
	Interest on Interest Carryover from Prior Months Current Month Class B Interest Shortfall	0.00 0.00
	Adjusted Class B Interest Distributable Amount	32,257.42
(v)(B)		2,086,246.67
(V) (D)	Class A Principal Carryover Shortfall - Previous Month(s)	0.00
	Current Month Class A Principal Shortfall	(17,548.51)
	Withdrawal from Spread Account to Cover Shortfall	17,548.51
		2,086,246.67
(vi)	Certificate Insurer Premium	14,491.81
,	Certificate Insurer Premium Supplement	0.00
	Other Reimbursement Obligations to Certificate Insurer	0.00
(vii)	Transition Expenses to successor Servicer	0.00
` (B)	Class B Principal Distributable Amount - Current Month	
	Unadjusted	109,802.46
	Class B Principal Carryover Shortfall - Previous Month(s)	594,936.89
	Current Month Class B Principal Shortfall	(704,739.35)
	Adjusted Class B Principal Distributable Amount	0.00
(C)	Excess Interest Amount for Deposit in Spread Account	(32,040.32)

CERTIFICATE BALANCE Class A Beginning of Period Principal Balance Class A Principal Distributions Class A End of Period Principal Balance	51,772,453.67 2,086,246.67 49,686,207.00
Class B Beginning of Period Principal Balance Class B Principal Distributable Amount	3,319,802.88
Class B End of Period Principal Balance BEFORE Spread Account Distributions Withdrawal from Spread Account to Cover B Shortfalls Class B End of Period Principal Balance AFTER Spread Account Distributions	3,319,802.88 0.00 3,319,802.88
CLASS A DEFICIENCY - INTEREST (i) Total Distribution Amount Available (ii) Current distribution amounts payable pursuant to Section 4.6(c)(i) and (v)A (iii)Prior month(s) carryover shortfalls (iv) Interest on Prior month(s) carryover shortfalls (v) Interest on Interest of prior month(s) carryover shortfalls If (i) is less than sum of (ii) - (v), there is a Deficiency Claim Amount Amount Remaining for Further Distribution/(Deficiency)	2,496,736.32 395,780.74 0.00 0.00 0.00 NO 2,100,955.58
CLASS B DEFICIENCY - INTEREST (i) Amounts available to make payments pursuant to Section 4.6(c)(vi) and (x) (ii) Current distribution amounts payable pursuant to Section 4.6(c)(vi) and (x) (iii)Prior month(s) carryover shortfalls (iv) Interest on Prior month(s) carryover shortfalls (v) Interest on Interest of prior month(s) carryover shortfalls If (i) is less than sum of (ii) - (v), there is a Class B Deficiency Amount Remaining for Further Distribution/(Deficiency)	2,100,955.58 32,257.42 0.00 0.00 0.00 NO 2,068,698.16
CLASS A DEFICIENCY - PRINCIPAL (i) Amounts available to make payments pursuant to Section 4.6(c)(i) thru (v)A (ii) Current distribution amounts payable pursuant to Section 4.6(c)(i) and (v)B (iii)Prior month(s) carryover shortfalls Withdrawal from Spread Account to Cover Shortfall If (i) is less than sum of (ii) + (iii), there is a Deficiency Claim Amount Amount Remaining for Further Distribution/(Deficiency)	2,068,698.16 2,086,246.67 0.00 17,548.51 NO 0.00
OTHER DISTRIBUTIONS (i) Amounts available to make payments pursuant to Section 4.6(c)(i) thru (v)A (vi) Certificate Insurer Premium (v) Certificate Insurer Premium Supplement Deficiency Amount Withdrawal from Spread Account to Cover Deficiency If (i) is less than (ii), there is a Deficiency Claim Amount Amount Remaining for Further Distribution/(Deficiency)	0.00 14,491.81 0.00 (14,491.81) 14,491.81 NO 0.00
CLASS B DEFICIENCY - PRINCIPAL (i) Amounts available to make payments pursuant to Section 4.6(c)(vi) and (x) (ii) Amounts payable pursuant to Section 4.6(c)(vi) and (x) (iii)Prior month(s) carryover shortfalls If (i) is less than sum of (ii) + (iii), there is a Deficiency Claim Amount Unadjusted Amount Remaining for Further Distribution/(Deficiency) Withdrawal from Spread Account to B PieceCover Shortfalls Adjusted Amount Remaining for Further Distribution/(Deficiency)	0.00 109,802.46 594,936.89 YES (704,739.35) 0.00 (704,739.35)
CALCULATIONS PERFORMANCE MEASURES CALCULATION OF DELINQUENCY RATIO (CURRENT PERIOD) DELINQUENCY AMOUNT	
Receivables more than 30 days delinquent Purchased receivables more than 30 days delinquent	4,590,000.00 0.00
Total	4,590,000.00
Aggregate Gross Principal Balance as of the close of business on the last day of the Collection Period. DELINQUENCY RATIO	59,708,675.73 7.69%
CALCULATION OF AVERAGE DELINQUENCY RATIO Delinquency Ratio for most recent Determination Date Delinquency Ratio for second preceding Determination Date Delinquency Ratio for third preceding Determination Date	7.69% 6.90% 6.82%
AVERAGE DELINQUENCY RATIO	7.14%
CALCULATION OF CUMULATIVE DEFAULT RATIO DEFAULT AMOUNT	
Principal Balance of Previously Defaulted Receivables Current Period Defaulted Receivables	15,016,107.60 579,790.85
Total	15,595,898.45
Cumulative Defaulted Receivables Original Pool Balance	15,595,898.45 102,327,009.71
CUMULATIVE DEFAULT RATIO	15.24%
CALCULATION OF CUMULATIVE NET LOSS RATIO CALCULATION OF NET LIQUIDATION LOSSES Principal Balance plus accrued and unpaid interest of Liquidated Receivables	809,885.14

Cram Down Losses Net Liquidation Proceeds 0.00 (289,968.81)

	Net Liquidation Losses Cumulative Previous Net Losses	519,916.33 11,396,921.27	
	Cumulative Net Losses Original Pool Balance	11,916,837.60 102,327,009.71	
CUMULATIVE NE	T LOSS RATIO	11.65%	
ADDITIONAL POOL INFORMATION:			
Weighted Average Origi		56.35	
Weighted Average Remai		36.62	
Weighted Average Annua	l Percentage Rate	20.51%	
SPREAD ACCOUNT			
SPREAD ACCOUNT CAP			
	10% of Outstanding Certificate Balance		5,300,600.99
	15% of Outstanding Certificate Balance		7,950,901.48
	Is a Portfolio Performance Test violation continuing? (Y/N) Has an Insurance Agreement Event of Default occurred? (Y/N)		Y Y-WAIVED
Cap Amount		14,905,862.10	
SPREAD ACCOUNT FLOOR			
SPREAD ACCOUNT I LOOK	3% of the Initial Certificate Balance		3,069,810.29
	Outstanding Certificate Balance		53,006,009.88
	Minimum Floor		100,000.00
	TITIEMUM 1 1991	_	
FLOOR AMOU	NT	3,069,810.29	
Required Spread Accoun	t Amount	14,905,862.10	
Beginning of Period Sp	read Account Balance	7,025,153.53	
Spread Account Deposit	(Withdrawal) from Current Distributions	(32,040.32)	
Transfer (to) from Cro	ss-Collateralized Spread Accounts	0.00	
Required addition to/(eligible withdrawal from) Spread Account	7,912,748.89	
Earnings on Spread Acc	ount Balance	34,062.83	
Amount of Spread Accou	nt deposit (withdrawal)	0.00	
	llocated to B Piece Shortfalls	0.00	
Net Spread Account Wit	hdrawal to Seller	0.00	
Ending Spread Account	Balance	7,027,176.04	

IN WITNESS WHEREOF, I, James L. Stock, a responsible officer of Consumer Portfolio Services, Inc., have executed this Servicer's Certificate as of the Determination Date set forth above.

CONSUMER PORTFOLIO SERVICES, INC.

By: /s/ James L. Stock

Name: James L. Stock

Title: Vice President

MONTHLY CERTIFICATEHOLDER STATEMENT CPS AUTO GRANTOR TRUST 1997-2 6.65% ASSET-BACKED CERTIFICATES

Distribution Date 12/15/98
Collection Period 11/98

Under the Pooling and Servicing Agreement dated as of May 30, 1997 (the "Agreement") by and among CPS Receivables Corp., Consumer Portfolio Services, Inc. as Servicer, and Norwest Bank Minnesota, National Association, as Trustee and as Collateral Agent, the Servicer is required to prepare certain information each month regarding current distributions to Certificateholders and the performance of the Trust during the previous month. The information which is required to be prepared with respect to the Distribution Date and Collection Period listed above is set forth below. Certain of the information is presented on the basis of an original principal amount of \$1,000 per Certificate, and certain other information is presented based upon the aggregate amounts for the Trust as a whole.

Α.	Inf 1	ormation R Certifica	egarding the Current Monthly Distribution: tes.	
		(a)	The aggregate amount of the distribution to Class A Certificateholders on the Distribution Date set forth above	\$2,947,250.19
		(b)	The amount of the distribution set forth in paragraph A.1. (a) above in respect of interest	\$378,846.53
		(c)	The amount of the distribution set forth in in paragraph A.1. (a) above in respect of principal	\$2,568,403.66
		(d)	The amount of the distribution set forth in paragraph A.1. (a) above, per \$1,000 interest	\$25.99
		(e)	The amount of the distribution set forth in paragraph A.1. (b) above, per \$1,000 interest	\$3.34
		(f)	The amount of the distribution set forth in paragraph A.1. (c) above, per \$1,000 interest	\$22.65
		(g)	The aggregate amount of the distribution to Class B Certificateholders on the Distribution Date set forth above	\$111,091.64
		(h)	The amount of the distribution set forth in paragraph A.1. (g) above in respect of interest	\$40,580.99
		(i)	The amount of the distribution set forth in in paragraph A.1. (g) above in respect of principal	\$70,510.65
		(j)	Scheduled Payments due in such Collection Period	\$2,494,208.72
		(k)	Scheduled Payments collected in such Collection Period	\$2,301,524.23
В.			egarding the Performance of the Trust.	
	1	(a)	nce and Certificate Balances The aggregate Principal Balance of the Receivables as of the close of business on the last day of the preceding Collection Period	\$71,961,351.06
		(b)	The aggregate balance of the Certificates as of the close of business on the last day set forth	
			above, after giving effect to payments allocated to principal in paragraph A.1.(c) above	\$69,981,116.62
		(c)	The Pool factor as of the close of business on the last day set forth above	0.9724820
	2	Servicing (a)	Fee and Purchased Receivables. The aggregate amount of the Servicing Fee (exclusive of the Standby Fee paid to the Standby Servicer) paid to the Servicer with respect to the Collection Period set forth above	\$141,646.02
		(b)	The aggregate amount of the Standby Fee paid to the Standby Servicer with respect to the Collection Period set forth above.	\$4,797.42
		(c)	The amount of the payment set forth in paragraph B.2. (a) above per \$1,000 interest	\$1.25
		(d)	The amount of the payment set forth in paragraph B.2. (b) above per \$1,000 interest	\$0.04
		(e)	The amount of any unpaid Servicing Fee	\$0.00
		(f)	The change in the amount of any unpaid Servicing Fee from the prior Distribution Date	\$0.00

The number and aggregate Purchase Amount of Receivables that became Purchased Receivables during the related

Collection Period

		Number Aggregate Purchase Amount	0 \$0.00
3	Payment S (a)	Shortfalls. The amount of the Interest Carryover shortfall after giving effect to the payments set forth in paragraph A.1. (b) above	\$0.00
	(b)	The amount of the Principal Carryover Shortfall after giving effect to the payment set forth in paragraph A.1. (c) above	\$0.00
4	Payahead (a)	Account. The aggregate Payahead Balance on the prior Distribution Date	\$22,208.20
	(b)	Distributions (to) from Collection Account for Payaheads Interest earned on Payahead Balances	\$5,370.44 \$98.18
	(d)	Ending Payahead Account Balance	\$27,676.82
5	Spread Ac	The Specified Spread Account Balance with respect to such Distribution Date and the Spread Account Balance on the Distribution Date set forth above, after giving effect to distributions made on such Distribution Date Specified Spread Account Balance Spread Account Balance	\$10,497,167.49 \$9,103,390.57
	(b)	The change in the spread account on the Distribution Date set forth above	\$43,991.38
6	Policy. (a)	The amount paid to the Certificateholders under the Policy for such Distribution Date	\$0.00
	(b)	The amount distributable to the Certificate Insurer on such Distribution Date	\$19,190.17
7	Losses an (a)	nd Delinquencies. The aggregate amount of Realized Losses on the Distribution Date set forth above	\$689,204.45
	(b)	The change in the aggregate amount of Realized Losses from the prior Distribution Date	\$0.00
	(c)	The number of Receivables and the aggregate gross amount scheduled to be paid, including unearned finance and other charges, for which Obligors are delinquent between 31 and 59 days Number Aggregate Gross Amount	237
	(d)	The number of Receivables and the aggregate gross amount scheduled to be paid, including unearned finance and other charges, for which Obligors are delinquent 60 days or more Number	\$2,773,000.00
8		Aggregate Gross Amount	\$2,598,000.00
	(a)	Delinquency Ratio	6.85%
	(b)	Average Delinquency Ratio Cumulative Default Ratio	6.65%
	(d)	Cumulative Net Loss Ratio	9.47%
	(e)	Is a Portfolio Performance Test violation continuing?	Yes
	(f)	Has an Insurance Agreement Event of Default occurred?	No(a)

CPS AUTO GRANTOR TRUST 1997-2 STATEMENT TO CERTIFICATEHOLDERS

THERE A DEFICIENCY CLAI		NO 0.00	
IPUTS			
GROSS COLLECTION PROC	CEEDS:	3,248,150.77	
LOCK BOX NSF ITEMS:	DAVALEAD ACCOUNT.	(28, 424.50	
TRANSFERS FROM (TO) F COLLECTION ACCOUNT IN		(5,370.44 11,877.67	
PAYAHEAD ACCOUNT INTE	EREST	98.18	
TOTAL COLLECTION PROC		3,226,331.68	
FOR DISTRIBUTION DATE FOR DETERMINATION DATE		12/15/98 12/8/98	
FOR COLLECTION PERIOD		11/98	
COLLATEDAL ACTIVITY I	THEODMATTON		
COLLATERAL ACTIVITY I PRINCIPAL	INFORMATION		
Beginning Princip		71,961,351.06	
	Principal portion of payments collected (non-prepayments)		1,167,202.81
	Prepayments in full allocable to principal Collections allocable to principal	1,737,606.81	570,404.00
	Partial prepayments relating to various contracts or policies	0.00	
	Liquidation Proceeds allocable to principal	276,771.54	
	Purchase Amounts allocable to principal	0.00	
Total	l Principal	2,014,378.35	
D14	Cond. London	000 004 45	
	ized Losses Down Losses	689,204.45 0.00	
Of all	DOWN E033C3	0.00	
Ending Principal	Balance	69,257,768.26	
INTEREST			
INTEREST	Collections allocable to interest	1,134,321.42	
	Liquidation Proceeds allocable to interest	0.00	
	Purchase Amounts allocable to interest Recoveries from Liquidated Receivables from prior periods	0.00 77,631.91	
	KECOAGITE2 IIOM ETHOTOGEAN VECETAUNTE2 IIOM bitoi beitona	11,001.01	-
Total	Interest	1,211,953.33	
CERTIFICATE INFORMATI	ron		
	iod Class A Principal Balance	68,363,283.52	
Beginning of Peri	iod Class B Principal Balance	4,256,747.40	
MISCELLANEOUS BALANCE	ES .		
Beginning of Peri	lod Spread Account Balance	9,059,399.19	
	ring Fee Amounts (late fees, prepayment charges, etc.)	21,710.43	
Aggregate Payahea	nd Balance ad Balance for preceding Distribution Date	27,578.64 22,208.20	
	on Payahead Balances	98.18	
	s due in Collection Period	2,494,208.72	
	s collected in Collection Period of Realized Losses for preceding Distribution Date	2,301,524.23	
Aggregate Amount	of Realized Losses for preceding Distribution Date	689,204.45	
MISCELLANEOUS CURRENT			
Trustee's out-of- Collateral Agent'		548.97 0.00	
	ses to Standby Servicer	0.00	
Transition Expens	ses to successor Servicer	0.00	
Other Reimburseme	ent Obligations to Certificate Insurer (non-Premium)	0.00	
MISCELLANEOUS UNPAID	AMOUNTS FROM PRIOR COLLECTION PERIODS		
Unpaid Standby Fe	ee from prior Collection Periods	0.00	
	Fee from prior Collection Periods	0.00	
	ee from prior Collection Periods out-of-pocket expenses from prior Collection Periods	0.00 0.00	
	Agent Fee from prior Collection Periods	0.00	
Unpaid Collateral	Agent Expenses from prior Collection Periods	0.00	
DELINQUENCY INFORMATI	TON		Aggregate
BEETINGOENOT IN ON BATT			Gross Amount
04 50 days dald	taninant.	# of Receivables	of Receivables
31 - 59 days deli 60+ days delinque		237 210	, ,
PURCHASED RECEIVABLES			Aggregate Purchase Amt
		# of Receivables	of Receivables
		0	
TNEODMATION FOR BORTE	FOLIO PERFORMANCE TESTS		
	e of all Receivables delinquent more than 30 days as of the close		
of bu	usiness on the last day of the related Collection Period.	5,371,000.00	
	e of all Receivables that became Purchased Receivables as of		
	close of business on the last day of the related Collection Period chat were delinquent 30 days or more.	0.00	
Principal Balance	e of all Receivables that became Defaulted		
Recei	ivables during the related Collection Period.	847,199.81	
Delinguency Ratio	o for second preceding Determination Date	6.26	%
	p J	3120	

Delinquency Ratio for third preceding Determination Date	6.83%
Cumulative Defaults for preceding Determination Date	14,167,308.36
Cumulative Net Losses for preceding Determination Date	10,690,022.04
Is a Portfolio Performance Test violation continuing? (Y/N)	Y
Has an Insurance Agreement Event of Default occurred? (Y/N)	N(a)
CALCULATIONS TOTAL DISTRIBUTION AMOUNT	
TOTAL DISTRIBUTION AMOUNT All collections on receivables (incl. amts from payahead, excl. amounts deposited into payahead) Liquidation Proceeds Recoveries Purchase Amounts Certificate Insurer Optional Deposit pursuant to Section 4.11(iii) Investment earnings from Collection Account Investment earnings from Payahead Account	2,871,928.23 276,771.54 77,631.91 0.00 0.00 0.00 0.00
TOTAL DISTRIBUTION AMOUNT	3,226,331.68
DISTRIBUTABLE AMOUNT Principal Distributable Amount Principal portion of payments collected (non-prepayments) Prepayments in full allocable to principal Principal Balance of Liquidated Receivables Purchase Amounts allocable to principal Cram Down Losses	1,167,202.81 570,404.00 965,975.99 0.00 0.00
Principal Distributable Amount	2,703,582.80
Class A Principal Distributable Amount Principal Distributable Amount Times Class A Percentage (95%)	2,703,582.80 95%
Certificate Insurer Optional Deposit: Class A Prin Distributable Amt.	2,568,403.66 0.00
Class A Principal Distributable Amount	2,568,403.66
Class A Interest Distributable Amount Beginning of Period Principal Balance of the Certificates Multiplied by Certificate Pass-Through Rate Multiplied by 30/360, or for the first Distribution Date, by 16/360	68,363,283.52 6.65% 0.0833333
Class A Interest Distributable Amount	378,846.53
Class B Principal Distributable Amount Principal Distributable Amount Times Class B Percentage (5%)	2,703,582.80 5%
Class B Principal Distributable Amount	135,179.14
Class B Coupon Interest Amount Beginning of Period Principal Balance of the Certificates Multiplied by Certificate Pass-Through Rate Multiplied by 30/360, or for the first Distribution Date, by 16/360	4,256,747.40 11.44% 0.0833333
Class B Coupon Interest Amount Class B Excess Interest Amount	40,580.99
Total Distribution Amount minus Class A Principal and Interest Distributable Amount Class A Interest Carryover Shortfall Class A Principal Carryover Shortfall Class B Coupon Interest Class B Interest Carryover Shortfall Class B Principal Distributable Amount Class B Principal Carryover Shortfall Trustee distributions Standby Servicer distributions Servicer distributions Collateral Agent distributions Reimbursement Obligations	3,226,331.68 2,947,250.19 0.00 0.00 40,580.99 0.00 135,179.14 658,679.86 1,448.49 4,797.42 141,646.02 907.75 19,190.17
CARRYOVER SHORTFALLS FROM PRIOR PERIODS Class B Principal Carryover Shortfall from previous period	0.00 658,679.86 658,679.86
Class B Interest Carryover Shortfall from previous period Interest on Class B Interest Carryover Shortfall	0.00 0.00
Interest Carryover on Class B Interest Shortfall Interest Earned	0.00 0.00
Class A Principal Carryover Shortfall from previous period	0.00

Class A Interest Carryover Shortfall from previous period Interest on Class A Interest Carryover Shortfall	0.00 0.00
,	
	0.00
Interest Carryover on Class A Interest Shortfall Interest Earned	0.00 0.00
	0.00
	0.00

CALCULATIONS

DISTRIBUTI	TONS (PURSUANT TO SECTION 4.6(C) OF THE POOLING AND SERVICIN	G AGREEMENT): Use
	Standby Fee Servicing Fee (2.0%) Additional Servicing Fee Amounts (late fees, prepayment	4,797.42 119,935.59
	charges, etc.) Unpaid Standby Fee from prior Collection Periods Unpaid Servicing Fee from prior Collection Periods Transition Expenses to Standby Servicer	21,710.43 0.00 0.00 0.00
(iii)	Trustee Fee Trustee's out-of-pocket expenses Unpaid Trustee Fee from prior Collection Periods	899.52 548.97 0.00
(iv)	Unpaid Trustee's out-of-pocket expenses from prior Collecti Periods Collateral Agent Fee Collateral Agent Expenses	on 0.00 907.75 0.00
	Unpaid Collateral Agent Fee from prior Collection Periods Unpaid Collateral Agent Expenses from prior Collection Peri Class A Interest Distributable Amount - Current Month	0.00
(*)(//)	Prior Month(s) Class A Carryover Shortfall Class A Interest Carryover Shortfall Interest on Interest Carryover from Prior Months	0.00 0.00 0.00
(viii)(A)	Current Month Class A Interest Carryover Shortfall Class A Interest Distributable Amount Class B Coupon Interest - Unadjusted	0.00 378,846.53 40,580.99
	Class B Interest Carryover Shortfall - Previous Month(s) Interest on B Interest Shortfall - Previous Month(s) Interest on Interest Carryover from Prior Months	0.00 0.00 0.00
	Current Month Class B Interest Shortfall Adjusted Class B Interest Distributable Amount Class A Principal Distributable Amount - Current Month Class A Principal Carryover Shortfall - Previous Month(s)	0.00 40,580.99 2,568,403.66 0.00
	Current Month Class A Principal Shortfall Withdrawal from Spread Account to Cover Shortfall Class A Principal Distribution Amount	0.00 0.00 0.00 2,568,403.66
(vi)	Certificate Insurer Premium Certificate Insurer Premium Supplement Other Reimbursement Obligations to Certificate Insurer	19,190.17 0.00 0.00
	Transition Expenses to successor Servicer Class B Principal Distributable Amount - Current Month Unadjusted	0.00 135,179.14
	Class B Principal Carryover Shortfall - Previous Month(s) Current Month Class B Principal Shortfall Adjusted Class B Principal Distributable Amount	658,679.86 (723,348.35) 70,510.65
(C)	Excess Interest (Shortage) Amount for Deposit to (withdrawal from) Spread Account	0.00

CERTIFICATE BALANCE	
Class A Beginning of Period Principal Balance Class A Principal Distributions	68,363,283.52 2,568,403.66
Class A End of Period Principal Balance	65,794,879.86
Class B Beginning of Period Principal Balance Class B Principal Distributable Amount	4,256,747.40 70,510.65
Class B End of Period Principal Balance BEFORE Spread Account Distributions	4,186,236.75
Withdrawal from Spread Account to Cover B Shortfalls Class B End of Period Principal Balance AFTER Spread Account Distributions	0.00 4,186,236.75
CLASS A DEFICIENCY - INTEREST	0.000.004.00
(i) Total Distribution Amount Available(ii) Current distribution amounts payable pursuant to Section 4.6(c)(i) and (v)A	3,226,331.68 527,646.21
<pre>(iii) Prior month(s) carryover shortfalls (iv) Interest on Prior month(s) carryover shortfalls</pre>	0.00 0.00
(v) Interest on Interest of prior month(s) carryover shortfallsIf (i) is less than sum of (ii) - (v), there is a Deficiency Claim Amount	0.00 NO
Amount Remaining for Further Distribution/(Deficiency)	2,698,685.47
CLASS B DEFICIENCY - INTEREST (i) Amounts available to make payments pursuant to Section 4.6(c)(vi) and (x)	2,698,685.47
(ii) Current distribution amounts payable pursuant to Section 4.6(c)(vi) and (x) (iii) Prior month(s) carryover shortfalls	40,580.99 0.00
(iv) Interest on Prior month(s) carryover shortfalls (v) Interest on Interest of prior month(s) carryover shortfalls	0.00 0.00
If (i) is less than sum of (ii) - (v), there is a Class B Deficiency	NO
Amount Remaining for Further Distribution/(Deficiency)	2,658,104.48
CLASS A DEFICIENCY - PRINCIPAL (i) Amounts available to make payments pursuant to Section 4.6(c)(i) thru (v)A	2,658,104.48
(ii) Current distribution amounts payable pursuant to Section 4.6(c)(i) and (v)B (iii) Prior month(s) carryover shortfalls	2,568,403.66 0.00
Withdrawal from Spread Account to Cover Shortfall If (i) is less than sum of (ii) + (iii), there is a Deficiency Claim Amount	0.00 NO
Amount Remaining for Further Distribution/(Deficiency)	89,700.82
OTHER DISTRIBUTIONS (i) Amounts available to make payments pursuant to Section 4.6(c)(i) thru (v)A	89,700.82
<pre>(vi) Certificate Insurer Premium (v) Certificate Insurer Premium Supplement</pre>	19,190.17 0.00
Deficiency Amount Withdrawal from Spread Account to Cover Deficiency	0.00 0.00
If (i) is less than (ii), there is a Deficiency Claim Amount Amount Remaining for Further Distribution/(Deficiency)	NO 70,510.65
CLASS B DEFICIENCY - PRINCIPAL	70,310.03
(i) Amounts available to make payments pursuant to Section 4.6(c)(vi) and (x)	70,510.65
(ii) Amounts payable pursuant to Section 4.6(c)(vi) and (x)(iii) Prior month(s) carryover shortfalls	135,179.14 658,679.86
If (i) is less than sum of (ii) + (iii), there is a Deficiency Claim Amount Unadjusted Amount Remaining for Further Distribution/(Deficiency)	YES (723,348.35)
Withdrawal from Spread Account to B PieceCover Shortfalls Adjusted Amount Remaining for Further Distribution/(Deficiency)	0.00 (723,348.35)
CALCULATIONS PERFORMANCE MEASURES	
Calculation of Delinquency Ratio (Current Period) Delinquency Amount	
Receivables more than 30 days delinquent Purchased receivables more than 30 days delinquent	5,371,000.00 0.00
Total	5,371,000.00
Aggregate Gross Principal Balance as of the close of	78,433,279.31
business on the last day of the Collection Period. DELINQUENCY RATIO	6.85%
Calculation of Average Delinquency Ratio	
Delinquency Ratio for most recent Determination Date Delinquency Ratio for second preceding Determination Date	6.85% 6.26%
Delinquency Ratio for third preceding Determination Date	6.83%
Average Delinquency Ratio	6.65%
CALCULATION OF CUMULATIVE DEFAULT RATIO Default Amount	
Principal Balance of Previously Defaulted Receivables Current Period Defaulted Receivables	14,167,308.36 847,199.81
Total	15,014,508.17
Cumulative Defaulted Receivables	15,014,508.17
Original Pool Balance	119,362,032.46
CALCULATION OF CUMULATIVE NET LOSS DATIO	12.58%
CALCULATION OF CUMULATIVE NET LOSS RATIO Calculation of Net Liquidation Losses Dringing Release plus approach and uppend interest of	
Principal Balance plus accrued and unpaid interest of Liquidated Receivables	965,975.99

Cram Down Losses

0.00

Net Liquidation Proceeds	(354,403.45)	
Net Liquidation Losses Cumulative Previous Net Losses	611,572.54 10,690,022.04	
Cumulative Net Losses Original Pool Balance	11,301,594.58 119,362,032.46	
Cumulative Net Loss Ratio	9.47%	
ADDITIONAL POOL INFORMATION: Weighted Average Original Term Weighted Average Remaining Term Weighted Average Annual Percentage Rate SPREAD ACCOUNT	56.35 39.07 20.45%	
Spread Account Cap 9% of Outstanding Certificate Balance 15% of Outstanding Certificate Balance Is a Portfolio Performance Test violation continuing? (Y/N) Has an Insurance Agreement Event of Default occurred? (Y/N)		6,298,300.50 10,497,167.49 Y N(a)
Cap Amount	10,497,167.49	
Spread Account Floor 3% of the Initial Certificate Balance Outstanding Certificate Balance Minimum Floor		3,580,860.93 69,981,116.62 100,000.00
Floor Amount	3,580,860.93	
Required Spread Account Amount Beginning of Period Spread Account Balance Spread Account Deposit (Withdrawal) from Current Distributions Transfer (to) from Cross-Collateralized Spread Accounts Required addition to/(eligible withdrawal from) Spread Account Earnings on Spread Account Balance Amount of Spread Account deposit (withdrawal) Amount of Withdrawal Allocated to B Piece Shortfalls Net Spread Account Withdrawal to Seller Ending Spread Account Balance	10,497,167.49 9,059,399.19 0.00 0.00 1,437,768.30 43,991.38 0.00 0.00 0.00 9,103,390.57	

IN WITNESS WHEREOF, I, James L. Stock, a responsible officer of Consumer Portfolio Services, Inc., have executed this Servicer's Certificate as of the Determination Date set forth above.

CONSUMER PORTFOLIO SERVICES, INC.

By: /s/ James L. Stock

Name: James L. Stock
Title: Vice President

(a) Requisite levels for spread accounts reflect insurance defaults on pools 1995-1, 1995-4, 1996-1, FASCO 1996-1, 1996-2, 1996-3 and 1997-1.

MONTHLY NOTEHOLDER STATEMENT CPS AUTO RECEIVABLES TRUST 1997-3 6.10% ASSET-BACKED NOTES, CLASS A-1 6.38% ASSET-BACKED NOTES, CLASS A-2 10.65% ASSET-BACKED NOTES, CLASS B 10.65% ASSET-BACKED CERTIFICATES

Distribution Date 12/15/98
Collection Period 11/98

Under the Sale and Servicing Agreement dated as of August 1, 1997 (the "Agreement") by and among CPS Receivables Corp., Consumer Portfolio Services, Inc. as Servicer, Bankers Trust as Owner Trustee, and Norwest Bank Minnesota, National Association, as Indenture Trustee and as Collateral Agent, the Servicer is required to prepare certain information each month regarding current distributions to Noteholders and Certificateholders and the performance of the Trust during the previous month. The information which is required to be prepared with respect to the Distribution Date and Collection Period listed above is set forth below. Certain of the information is presented on the basis of an original principal amount of \$1,000 per Note, and certain other information is presented based upon the aggregate amounts for the Trust as a whole.

A. Information Regarding the Current Monthly Distribution:

Information 1 Notes.	Regarding the Current Monthly Distribution:				
(a)	The aggregate amount of the distribution to Class A-1 Noteholders on the Distribution Date set forth above	\$3,632,096.84			
(b)	The amount of the distribution set forth in paragraph A.1. (a) above in respect of interest	\$135,001.72			
(c)	The amount of the distribution set forth in in paragraph A.1. (a) above in respect of principal	\$3,497,095.12			
(d)	The amount of the distribution set forth in paragraph A.1. (a) above, per \$1,000	\$44.93			
(e)	The amount of the distribution set forth in paragraph A.1. (b) above, per \$1,000	\$1.67			
(f)	The amount of the distribution set forth in paragraph A.1. (c) above, per \$1,000 principal	\$43.26			
(g)	The aggregate amount of the distribution to Class A-2 Noteholders on the Distribution Date set forth above	\$327,868.20			
(h)	The amount of the distribution set forth in paragraph A.1. (g) above in respect of interest	\$327,868.20			
(i)	The amount of the distribution set forth in in paragraph A.1. (g) above in respect of principal	\$0.00			
(j)	The amount of the distribution set forth in paragraph A.1. (g) above, per \$1,000	\$5.31			
(k)	The amount of the distribution set forth in paragraph A.1. (h) above, per \$1,000	\$0.00			
(1)	The amount of the distribution set forth in paragraph A.1. (i) above, per \$1,000	\$0.00			
(m)	The aggregate amount of the distribution to Class B Noteholders on the Distribution Date set forth above	\$166,906.82			
(n)	The amount of the distribution set forth in paragraph A.1. (m) above in respect of interest	\$23,031.51			
(0)	The amount of the distribution set forth in in paragraph A.1. (m) above in respect of principal	\$143,875.31			
(p)	The aggregate amount of the distribution to Certificateholders on the Distribution Date set forth above	\$166,906.82			
(p)	The amount of the distribution set forth in paragraph A.1. (p) above in respect of interest	\$23,031.51			
(r)	The amount of the distribution set forth in in paragraph A.1. (p) above in respect of principal	\$143,875.31			
(s)	Scheduled Payments due in such Collection Period	\$3,306,260.81			
(t)	Scheduled Payments collected in such Collection Period	\$3,129,065.56			
Information	Information Degarding the Derformance of the Trust				

B. Information Regarding the Performance of the Trust.

1 Pool, Note and Certificate Balances.

(a) The aggregate Principal Balance of the Receivables as of the close of business on the last day of the preceding Collection Period

	(b)	The aggregate principal amount of the Securities as of the close of business on the last day set forth above, after giving effect to payments allocated to principal in paragraph A.1.(c),(i),(o),(r) above	\$89,631,068.14
	(c)	Aggregate principal amount of Notes as of the close of business on the last day set forth above, after giving effect to payments allocated to principal in paragraph A.1.(c),(i),(o) above	\$87,179,844.16
	(d)	The Note Pool Factor as of the close of business on the last day set forth above	0.8682791
	(e)	Aggregate principal amount of Certificates as of the close of business on the last day set forth above, after giving effect to payments allocated to principal in paragraph A.1.(r) above	\$2,451,223.97
	(f)	The Certificate Pool Factor as of the close of business on the last day set forth above	0.0244133
2	Servic (a)	ing Fee and Purchased Receivables. The aggregate amount of the Servicing Fee (exclusive of the Standby Fee paid to the Standby Servicer) paid to the Servicer with respect to the Collection Period set forth above	\$191,303.20
	(b)	The aggregate amount of the Standby Fee paid to the Standby Servicer with respect to the Collection Period set forth above.	\$5,020.27
	(c)	The amount of the payment set forth in paragraph B.2. (a) above per \$1,000	\$2.37
	(d)	The amount of the payment set forth in paragraph B.2. (b) above per \$1,000	\$0.06
	(e)	The amount of any unpaid Servicing Fee	\$0.00
	(f)	The change in the amount of any unpaid Servicing Fee from the prior Distribution Date	\$0.00
		The number and aggregate Purchase Amount of Receivables that became Purchased Receivables during the related Collection	
		Period Number Aggregate Purchase Amount	0 \$0.00
3	Paymen (a)	t Shortfalls. The amount of the Class A-1 Interest Carryover shortfall shortfall after giving effect to the payments set forth in paragraph A.1. (b) above	\$0.00
	(b)	The amount of the Class A-2 Interest Carryover shortfall shortfall after giving effect to the payments set forth in paragraph A.1. (h) above	\$0.00
	(c)	The amount of the Class A Principal Carryover Shortfall after giving effect to the payments set forth in paragraph A.1.(c),(i) above	\$0.00
	(d)	The amount of the Class B Interest Carryover shortfall shortfall after giving effect to the payments set forth in paragraph A.1. (n) above	\$0.00
	(e)	The amount of the Class B Principal Carryover Shortfall after giving effect to the payment set forth in paragraph A.1. (o) above	(\$37,165.00)
	(f)	The amount of the Certificate Interest Carryover shortfall shortfall after giving effect to the payments set forth in paragraph A.1. (q) above	\$0.00
	(g)	The amount of the Certificate Principal Carryover Shortfall after giving effect to the payment set forth in paragraph A.1. (r) above	(\$37,165.00)
4	Spread (a)	Account. The Specified Spread Account Balance with respect to such Distribution Date and the Spread Account Balance on the Distribution Date set forth above, after giving effect to distributions made on such Distribution Date Specified Spread Account Balance Spread Account Balance	\$28,968,707.69 \$3,058,571.86
	(b)	The change in the spread account on the Distribution Date set forth above	\$14,472.74
5	Policy (a)	. The amount paid to the Noteholders under the Policy for such Distribution Date	\$0.00
	(b)	The amount distributable to the Note Insurer on such Distribution Date	\$24,712.51
6	Losses (a)	and Delinquencies. The aggregate amount of Realized Losses on the Distribution Date set forth above	\$1,019,003.29
	(b)	The change in the aggregate amount of	

	Realized Losses from the prior Distribution Date	\$0.00
(c)	The number of Receivables and the aggregate gross amount scheduled to be paid, including unearned finance and other charges, for which Obligors are delinquent between 31 and 59 days Number Aggregate Gross Amount	363 \$4,389,000.00
(d)	The number of Receivables and the aggregate gross amount scheduled to be paid, including unearned finance and other charges, for which Obligors are delinquent 60 days or more Number Aggregate Gross Amount	305 \$3,790,000.00
Perfor	mance Triggers	
(a)	Delinquency Ratio	7.51%
(b)	Average Delinquency Ratio	6.91%
(c)	Cumulative Default Ratio	10.92%
(d)	Cumulative Net Loss Ratio	7.91%
(e)	Is a Portfolio Performance Test violation continuing?	Yes

No(a)

Has an Insurance Agreement Event of Default occurred?

7

(f)

CPS AUTO RECEIVABLES TRUST 1997-3 STATEMENT TO NOTEHOLDERS

STATEMENT TO NOTEHOLDERS				
IS THERE A DEFICIENCY CLAIM AMOUNT? DEFICIENCY CLAIM AMOUNT YES (74,329.99)				
INPUTS GROSS COLLECTION PROCEEDS: LOCK BOX NSF ITEMS: TOTAL COLLECTION PROCEEDS: FOR DISTRIBUTION DATE: FOR DETERMINATION DATE: FOR COLLECTION PERIOD:	4,563,819.46 (63,107.72 4,500,711.74 12/15/98 12/8/98 11/98)		
COLLATERAL ACTIVITY INFORMATION PRINCIPAL Beginning Principal Balance Beginning Principal Balance of Subsequent Receivables Transferred	100,405,320.65 0.00			
Aggregate Beginning Principal Balance Principal portion of payments collected (non-prepayments)	100,405,320.65	1,568,058.94		
Prepayments in full allocable to principal Collections allocable to principal Partial prepayments relating to various contracts or policies Liquidation Proceeds allocable to principal Purchase Amounts allocable to principal	2,373,985.94 0.00 449,972.44 0.00	805,927.00		
Total Principal	2,823,958.38	-		
Realized Losses Cram Down Losses	1,019,003.29 0.00			
Ending Principal Balance	95,562,358.98			
PREFUNDING Original Amount in Prefunding Account Subsequent Loans Sold to the Trust Balance of Prefunding Account	27,084,817.00 27,084,817.00 0.00			
INTEREST Collections allocable to interest	1,561,006.62			
Liquidation Proceeds allocable to interest Purchase Amounts allocable to interest Recoveries from Liquidated Receivables from prior periods	0.00 0.00 115,746.74			
Total Interest	1,676,753.36	-		
NOTE & CERTIFICATE INFORMATION Beginning of Period Class A-1 Principal Balance Beginning of Period Class A-2 Principal Balance Beginning of Period Class B Principal Balance Beginning of Period Certificate Balance	26,557,715.31 61,668,000.00 2,595,099.28 2,595,099.28			
MISCELLANEOUS BALANCES Beginning of Period Spread Account Balance Additional Servicing Fee Amounts (late fees, prepayment charges, etc.) Scheduled Payments due in Collection Period Scheduled Payments collected in Collection Period Aggregate Amount of Realized Losses for preceding Distribution Date	3,044,099.12 23,961.00 3,306,260.81 3,129,065.56 1,019,003.29			
MISCELLANEOUS CURRENT EXPENSES Trustee's out-of-pocket expenses Collateral Agent's expenses Transition Expenses to Standby Servicer Transition Expenses to successor Servicer	184.33 0.00 0.00 0.00			
Other Reimbursement Obligations to Note Insurer (non-Premium) MISCELLANEOUS UNPAID AMOUNTS FROM PRIOR COLLECTION PERIODS Unpaid Standby Fee from prior Collection Periods Unpaid Servicing Fee from prior Collection Periods Unpaid Trustee Fee from prior Collection Periods Unpaid Trustee's out-of-pocket expenses from prior Collection Periods Unpaid Collateral Agent Fee from prior Collection Periods Unpaid Collateral Agent Expenses from prior Collection Periods	0.00 0.00 0.00 0.00 0.00 0.00			
DELINQUENCY INFORMATION		Aggregate		
31 - 59 days delinquent 60+ days delinquent	# of Receivables 363 305	, ,		
PURCHASED RECEIVABLES	# of Receivables 0	Aggregate Purchase Amt of Receivables 0.00		
INFORMATION FOR PORTFOLIO PERFORMANCE TESTS Principal Balance of all Receivables delinquent more than 30 days as of the close of business on the last day of the related Collection Period. Principal Balance of all Receivables that became Purchased Receivables as of the close of business on the last day of the related Collection Period	8,179,000.00			
and that were delinquent 30 days or more.	0.00			

Principal Balance of all Receivables that became Defaulted Receivables during the related Collection Period.	941,833.59
Delinquency Ratio for second preceding Determination Date Delinquency Ratio for third preceding Determination Date	6.49% 6.72%
Cumulative Defaults for preceding Determination Date	15,441,427.02
Cumulative Net Losses for preceding Determination Date	10,964,457.04
Does a Trigger Event Exist? Is a Portfolio Performance Test violation continuing? (Y/N) Has an Insurance Agreement Event of Default occurred? (Y/N)	N Y N(a)
CALCULATIONS	
REQUISITE RESERVE AMOUNT Weighted Average of the Interest Rates and Pass-Through Rates minus 2.5%	6.5376% 2.50%
divided by 360 times the prefunded amount	4.0376% 0.0112% 0.00
times the number of days outstanding in prefunding period (8/19 - 9/11)	23.00
Requisite Reserve Amount Amount in Interest Reserve Account Excess in Interest Reserve Account	0.00 0.00 0.00
TOTAL DISTRIBUTION AMOUNT All collections on receivables (incl. amts from payahead, excl. amounts deposited into payahead) Liquidation Proceeds Recoveries Purchase Amounts Note Insurer Optional Deposit pursuant to Section 4.11(iii) Excess released from Prefunding Account Investment earnings from Note Distribution Account Investment earnings from Prefunding Account Investment earnings from Interest Reserve Account Investment earnings from Collection Account	3,934,992.56 449,972.44 115,746.74 0.00 0.00 0.00 586.78 0.00 275.77 15,039.88
TOTAL DISTRIBUTION AMOUNT	4,516,614.17
DISTRIBUTABLE AMOUNT Principal Distributable Amount Principal portion of payments collected (non-prepayments) Prepayments in full allocable to principal Principal Balance of Liquidated Receivables Purchase Amounts allocable to principal Cram Down Losses	1,568,058.94 805,927.00 1,468,975.73 0.00 0.00
Principal Distributable Amount	3,842,961.67
Class A Target Amount 90%	90%
times Aggregate Principal Balance of Receivables	96,562,358.98
Class A Noteholders' Percentage After the Target Payment Date? Will the Class A-2 Notes be reduced to 0? On or Prior to Target Payment Date After Target Payment Date, before Payment Date when A-2 reduced to 0 On Payment Date when Class A-2 Notes will be reduced to 0	Yes No 95.0% 91.0% 66.0%
Class A Noteholders' Principal Distributable Amount Principal Distributable Amount Times Class A Noteholders' Percentage	3,842,961.67 91%
Note Insurer Optional Deposit: Class A Prin Distributable Amt.	3,497,095.12 0.00
Class A Principal Distributable Amount	3,497,095.12
Class A-1 Noteholders' Interest Distributable Amount Beginning of Period Principal Balance of the Notes Multiplied by the Note Rate Multiplied by 30/360, or for the first Distribution Date, by 27/360	26,557,715.31 6.10% 0.0833333
Class A Interest Distributable Amount	135,001.72
Class A-2 Noteholders' Interest Distributable Amount Beginning of Period Principal Balance of the Notes Multiplied by the Note Rate	61,668,000.00 6.38%
Multiplied by 30/360, or for the first Distribution Date, by 27/360	0.0833333
Class A Interest Distributable Amount Class B Noteholders Principal Distributable Amount	327,868.20
Principal Distributable Amount Times Class B Percentage	3,842,961.67 2.5%
Class B Principal Distributable Amount	96,074.04

Certificate Principal Distributable Amount	2 042 061 67
Principal Distributable Amount Times Certificate Percentage	3,842,961.67 2.5%
Certificate Principal Distributable Amount	96,074.04
Class B Noteholders' Interest Amount	
Beginning of Period Principal Balance of the Notes	2,595,099.28
Multiplied by Note Pass-Through Rate Multiplied by 30/360, or for the first Distribution Date, by 27/360	10.65% 0.0833333
Class B Coupon Interest Amount	23,031.51
Certificateholders' Interest Amount	
Beginning of Period Principal Balance of the Certificates Multiplied by Pass-Through Rate	2,595,099.28 10.65%
Multiplied by Pass-III ough Rate Multiplied by 30/360, or for the first Distribution Date, by 27/360	0.0833333
Certificateholders' Interest Amount	23,031.51
Class B Excess Interest Amount	
Total Distribution Amount minus	4,516,614.17
Class A Principal and Interest Distributable Amount	3,632,096.84
Class A Interest Carryover Shortfall Class A Principal Carryover Shortfall	0.00 0.00
Class B Coupon Interest	23,031.51
Class B Interest Carryover Shortfall	0.00
Class B Principal Distributable Amount Class B Principal Carryover Shortfall	96,074.04 169,932.53
Trustee distributions	1,021.04
Standby Servicer distributions Servicer distributions	5,020.27
Collateral Agent distributions	191,303.20 778.47
Reimbursement Obligations	24,712.51
	372,643.76
CARRYOVER SHORTFALLS FROM PRIOR PERIODS Class B and Certificates Principal Carryover Shortfall from previous period	160 022 52
Class B and Certificates Principal Carryover Shortrail From previous period	169,932.53
	169,932.53
Class B Interest Carryover Shortfall from previous period	0.00
Interest on Class B Interest Carryover Shortfall	0.00
	0.00
Interest Carryover on Class B Interest Shortfall Interest Earned	0.00 0.00
Interest Larned	
	0.00
Class A Principal Carryover Shortfall from previous period	0.00
	0.00
Class A-1 Interest Carryover Shortfall from previous period	0.00
Interest on Class A-1 Interest Carryover Shortfall	0.00
	0.00
Interest Carryover on Class A-1 Interest Shortfall	0.00
Interest Earned	0.00
	0.00
Class A-2 Interest Carryover Shortfall from previous period Interest on Class A-2 Interest Carryover Shortfall	0.00
	0.00
Interest Carryover on Class A-2 Interest Shortfall Interest Earned	0.00
Interest Latineu	
	0.00

CALCULATIONS

DISTRIBU	ITIONS (PURSUANT TO SECTION 4.6(C) OF THE POOLING AND SERVICING	Use
(=)	Chandley Fac	
(i)	Standby Fee Servicing Fee (2.0%)	5,020.37 167,342.20
	Additional Servicing Fee Amounts (late fees, prepayment	107,042.20
	charges, etc.)	23,961.00
	Unpaid Standby Fee from prior Collection Periods	0.00
	Unpaid Servicing Fee from prior Collection Periods	0.00
(ii)	Transition Expenses to Standby Servicer	0.00
(iii)	Indenture Trustee Fee	836.71 184.33
	Indenture Trustee's out-of-pocket expenses Unpaid Indenture Trustee Fee from prior Collection Periods	0.00
	Unpaid Indenture Trustee's out-of-pocket exp prior	0.00
	Collection Periods	0.00
	Owner Trustee Fee	0.00
	Owner Trustee's out-of-pocket expenses	0.00
	Unpaid Owner Trustee Fee from prior Collection Periods	0.00
	Unpaid Owner Trustee's out-of-pocket exp - prior Collection Periods	0.00
(iv)	Collateral Agent Fee	778.47
()	Collateral Agent Expenses	0.00
	Unpaid Collateral Agent Fee from prior Collection Periods	0.00
	Unpaid Collateral Agent Expenses from prior Collection Periods	0.00
(v)(A)	Class A-1 Interest Distributable Amount - Current Month	135,001.72
	Prior Month(s) Class A-1 Interest Carryover Shortfall	0.00
	Class A-1 Interest Carryover Shortfall Interest on Interest Carryover from Prior Months	0.00 0.00
	Current Month Class A-1 Interest Carryover Shortfall	0.00
	Class A-1 Interest Distributable Amount	135,001.72
(B)	Class A-2 Interest Distributable Amount - Current Month	327,868.20
. ,	Prior Month(s) Class A-2 Interest Carryover Shortfall	0.00
	Class A-2 Interest Carryover Shortfall	0.00
	Interest on Interest Carryover from Prior Months	0.00
	Current Month Class A-2 Interest Carryover Shortfall Class A-2 Interest Distributable Amount	0.00 327,868.20
(vi)(A)		23,031.51
()()	Class B Note Interest Carryover Shortfall - Previous Month(s)	0.00
	Interest on B Interest Shortfall - Previous Month(s)	0.00
	Interest on B Interest Carryover from Prior Months	0.00
	Current Month Class B Interest Shortfall Adjusted Class B Note Interest Distributable Amount	0.00
(B)	<u> </u>	23,031.51 23,031.51
(5)	Certificate Interest Carryover Shortfall - Previous Month(s)	0.00
	Interest on Certificate Interest Shortfall - Previous Month(s)	0.00
	Interest on Certificate Interest Carryover from Prior Months	0.00
	Current Month Certificate Interest Shortfall	0.00
(v; ;)	Adjusted Certificate Interest Distributable Amount	23,031.51
(vii)	Class A Principal Distributable Amount - Current Month Class A Principal Carryover Shortfall - Previous Month(s)	,497,095.12 0.00
	Current Month Class A Principal Shortfall	0.00
	Withdrawal from Spread Account to Cover Shortfall	0.00
	·	,497,095.12
(,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,	Class A Principal Distribution Amount to Class A-2	0.00
(viii)	Note Insurer Premium Note Insurer Premium Supplement	24,712.51 0.00
	Other Reimbursement Obligations to Note Insurer	0.00
(ix)	Transition Expenses to successor Servicer	0.00
(x)	Class B Principal Distributable Amount - Current Month	
	Unadjusted	96,074.04
	Class B Principal Carryover Shortfall - Previous Month(s)	84,966.27
	Current Month Class B Principal Shortfall Adjusted Class B Principal Distributable Amount	(37,165.00) 143,875.31
	Certificate Principal Distributable Amount - Current Month	140,070.01
	Unadjusted	96,074.04
	Certificate Principal Carryover Shortfall - Previous Month(s)	84,966.27
	Current Month Certificate Principal Shortfall	(37,165.00)
(xi)	Adjusted Certificate Principal Distributable Amount Until the Target Payment Date, remaining amount to Class A	143,875.31
(^1)	Noteholders	0.00
	Amount to Class A-1 Noteholders	0.00
	Amount to Class A-2 Noteholders	0.00
(xii)	After an Event of Default, Certificateholders' Int. Dist. Amou	
(xiii)	After an Event of Default, Certificateholders' Prin. Dist. Amo	
(xiv)	After the Target Pmt. Date, remaining amount into Spread Acct. Spread Account withdrawal for deficiencies	0.00 0.00
	obieda veceniic mittini amat ini nelitetelletez	0.00

SECUR:	ITIES BALANCE	
	Class A-1 Beginning of Period Principal Amount Class A-1 Principal Distributions	26,557,715.31 3,497,095.12
	Class A-1 End of Period Principal Amount (prior to turbo) Additional Principal Distribution	23,060,620.19 0.00
	Class A-1 End of Period Principal Amount	23,060,620.19
	Class A-2 Beginning of Period Principal Amount	61,668,000.00
	Class A-2 Principal Distributions Class A-2 End of Period Principal Amount (prior to turbo)	0.00 61,668,000.00
	Additional Principal Distribution Class A-2 End of Period Principal Amount	0.00 61,668,000.00
	Class B Beginning of Period Principal Amount	2,595,099.28
	Class B Principal Distributable Amount	143,875.31
	Class B End of Period Principal Amount BEFORE Spread Account Distributions Allocations of Cash Releases to Cover B Shortfalls	2,451,223.97 0.00
	Class B End of Period Principal Amount AFTER Spread Account Distributions	2,451,223.97
	Certificate Beginning of Period Principal Amount Certificate Principal Distributable Amount	2,595,099.28 143,875.31
	Certificate End of Period Principal Amount BEFORE Spread Account Distributions	2,451,223.97
	Allocation of Cash Releases to Cover Certificate Shortfalls Certificate End of Period Principal Amount AFTER Spread Account Distributions	0.00 2,451,223.97
	DEFICIENCY - INTEREST	
	Total Distribution Amount Available Current distribution amounts payable pursuant to Section 5.8(a)(i) and (v)A	4,516,614.17 333,124.70
(iii)	Prior month(s) carryover shortfalls	0.00
(v)	Interest on Prior month(s) carryover shortfalls Interest on Interest of prior month(s) carryover shortfalls	0.00 0.00
	If (i) is less than sum of (ii) - (v), there is a Deficiency Claim Amount Amount Remaining for Further Distribution/(Deficiency)	NO 4,183,489.47
CLASS A-2 I	DEFICIENCY - INTEREST	., 200, 1001 11
(i)	Amounts available to make payments pursuant to Section 5.8(a)(v) B	4,183,489.47
	Current distribution amounts payable pursuant to Section 5.8(a)(v) B Prior month(s) carryover shortfalls	327,868.20 0.00
(iv) (v)	Interest on Prior month(s) carryover shortfalls Interest on Interest of prior month(s) carryover shortfalls	0.00 0.00
(•)	If (i) is less than sum of (ii) - (v), there is a Class B Deficiency	NO
	Amount Remaining for Further Distribution/(Deficiency)	3,855,621.27
(i)	TE DEFICIENCY - INTEREST Amounts available to make payments pursuant to Section 5.8(a)(vi) A	3,855,621.27
, ,	Current distribution amounts payable pursuant to Section 5.8(a)(v) A Prior month(s) carryover shortfalls	23,031.51 0.00
(iv)	Interest on Prior month(s) carryover shortfalls	0.00
(v)	Interest on Interest of prior month(s) carryover shortfalls If (i) is less than sum of (ii) - (v), there is a Class B Deficiency	0.00 NO
	Amount Remaining for Further Distribution/(Deficiency)	3,832,589.76
CLASS B CER	RTIFICATE DEFICIENCY - INTEREST Amounts available to make payments pursuant to Section 5.8(a)(vi) and (x)	3,832,589.76
(ii)	Current distribution amounts payable pursuant to Section 5.8(a)(vi) and (x)	23,031.51
	Prior month(s) carryover shortfalls Interest on Prior month(s) carryover shortfalls	0.00 0.00
(v)	Interest on Interest of prior month(s) carryover shortfalls If (i) is less than sum of (ii) - (v), there is a Class B Deficiency	0.00 NO
	Amount Remaining for Further Distribution/(Deficiency)	3,809,558.25
	FICIENCY - PRINCIPAL	
(i) (ii)	Amounts available to make payments pursuant to Section 5.8(a)(vii) Current distribution amounts payable pursuant to Section 5.8(a)(vii)	3,809,558.25 3,497,095.12
	Prior month(s) carryover shortfalls	0.00
	Withdrawal from Spread Account to Cover Shortfall If (i) is less than sum of (ii) + (iii), there is a Deficiency Claim Amount	0.00 NO
	Amount Remaining for Further Distribution/(Deficiency)	312,463.13
OTHER DIST	RIBUTIONS Amounts available to make payments pursuant to Section 5.8(a)(viii)	312,463.13
(vi) (v)	Note Insurer Premium Note Insurer Premium Supplement	24,712.51 0.00
(•)	Deficiency Amount	0.00
	Withdrawal from Spread Account to Cover Deficiency If (i) is less than (ii), there is a Deficiency Claim Amount	0.00 NO
	Amount Remaining for Further Distribution/(Deficiency)	287,750.62
CLASS B NO	TES & CERTIFICATES DEFICIENCY - PRINCIPAL Amounts available to make payments pursuant to Section 5.8(a)(vi) and (x)	287,750.62
(ii)	Amounts payable pursuant to Section 5.8(a)(vi) and (x)	192,148.08
(111)	Prior month(s) carryover shortfalls If (i) is less than sum of (ii) + (iii), there is a Deficiency Claim Amount	169,932.53 YES
	Amount Remaining for Further Distribution/ B Notes (Deficiency) Amount Remaining for Further Distribution/ B Certificates (Deficiency)	(37,165.00) (37,165.00)
	Withdrawal from Spread Account to B PieceCover Shortfalls	0.00
	Adjusted Amount Remaining for Further Distribution/(Deficiency)	(74,329.99)

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Delinquency Amount
                                     Receivables more than 30 days delinquent
                                                                                                             8,179,000.00
                                    Purchased receivables more than 30 days delinquent
                                                                                                                    0.00
                                    Total
                                                                                                             8,179,000.00
                            Aggregate Gross Principal Balance as of the close of
                                                                                                           108,889,003.68
                                    business on the last day of the Collection Period.
                    DELINQUENCY RATIO
                                                                                                                      7.51%
                     Calculation of Average Delinquency Ratio
                            Delinquency Ratio for most recent Determination Date
                                                                                                                      7.51%
                            Delinquency Ratio for second preceding Determination Date
                                                                                                                      6.49%
                            Delinquency Ratio for third preceding Determination Date
                                                                                                                      6.72%
                     Average Delinquency Ratio
                                                                                                                      6.91%
                     CALCULATION OF CUMULATIVE DEFAULT RATIO
                            Default Amount
                                     Principal Balance of Previously Defaulted Receivables
                                                                                                            15,441,427.02
                                     Current Period Defaulted Receivables
                                                                                                               941,833.59
                                     Total
                                                                                                            16,383,260.61
                                     Cumulative Defaulted Receivables
                                                                                                            16,383,260.61
                                     Original Pool Balance
                                                                                                           150,000,000.00
                     Cumulative Default Ratio
                                                                                                                     10.92%
                     CALCULATION OF CUMULATIVE NET LOSS RATIO
                            Calculation of Net Liquidation Losses
                                    Principal Balance plus accrued and unpaid interest of
                                              Liquidated Receivables
                                                                                                             1,468,975.73
                                     Cram Down Losses
                                                                                                                      0.00
                                     Net Liquidation Proceeds
                                                                                                              (565,719.18)
                                     Net Liquidation Losses
                                                                                                               903,256.55
                                     Cumulative Previous Net Losses
                                                                                                            10,964,457.04
                                     Cumulative Net Losses
                                                                                                            11,867,713.59
                                     Original Pool Balance
                                                                                                           150,000,000.00
                    Cumulative Net Loss Ratio
                                                                                                                      7.91%
ADDITIONAL POOL INFORMATION:
           Weighted Average Original Term
                                                                                                                     57.00
           Weighted Average Remaining Term
                                                                                                                     41.76
           Weighted Average Annual Percentage Rate
                                                                                                                     20.39%
     SPREAD ACCOUNT
           OC Percent
                            Aggregate Principal Balance
                                                                                                            96,562,358.98
                            minus the Securities Balance
                                                                                                            89,631,068.14
                                                                                                             6,931,290.84
                            divided by the Aggregate Principal Balance
                                                                                                                      7.18%
           Floor OC Percent
                     Aggregate Principal Balance
                                                                                                            96,562,358.98
                    minus the Securities Balance
                                                                                                            89,631,068.14
                                                                                                             6,931,290.84
                     divided by the initial Aggregate Principal Balance
                                                                                                           150,000,000.00
                                                                                                                      4.62%
           Floor Amount
                     greater of
                        (a) $100,000
                                                                                                                               100,000.00
                        (b) the lesser of
                            (i) Securities Balance
                                                                                                                            89,631,068.14
                            (ii) the sum of
                                (A) 2% of the sum of
                                                                                                                                      2.00%
                                     (I) initial Aggregate Principal Balance
                                                                                                                           122,915,183.00
                                     (II) balance of all Subsequent Receivables
                                                                                                                            27,084,817.00
                                                                                                                             3,000,000.00
                                (B) the product of
                                     (I) excess of 1% over the Floor OC Percent
                                                                                                                                      0.00%
                                     (II) initial Aggregate Principal Balance
                                                                                                                           150,000,000.00
                                                                                                                                      0.00
                    Floor Amount
                                                                                                              3,000,000.00
           Requisite Amount
                            the greater of
                                  (1) the Floor Amount
                                                                                                                             3,000,000.00
                                  (2) the product of:
                                     if no Trigger Event, 9% minus the OC Percent
if a Trigger Event, 15% minus the OC Percent
                                                                                                                                      1.82%
                                                                                                                                      7.82%
                                      if a Portfolio Performance Event of Default, 30% minus the OC Percent if an Insurance Agreement Event of Default, 30%
                                                                                                                                     22.82%
                                                                                                                                     30.00%
                                                                                                                     30.00%
                                      times the Aggregate Principal Balance
                                                                                                            96,562,358.98
                                                                                                            28,968,707.69
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28,968,707.69

Calculation of Delinquency Ratio (Current Period)

Requisite Amount

Required Spread Account Amount	28,968,707.69
Beginning of Period Spread Account Balance	3,044,099.12
Additional Deposit for Subsequent Receivables Transfer	0.00
Spread Account Deposit (Withdrawal) from Current Distributions	0.00
Transfer (to) from Cross-Collateralized Spread Accounts	0.00
Required addition to/(eligible withdrawal from) Spread Account	25,924,608.57
Earnings on Spread Account Balance	14,472.74
Amount of Spread Account deposit (withdrawal)	0.00
Amount of Withdrawal Allocated to B Notes Shortfalls	0.00
Amount of Withdrawal Allocated to B Certificates Shortfalls	0.00
Net Spread Account Withdrawal to Seller	0.00
Ending Spread Account Balance	3,058,571.86

IN WITNESS WHEREOF, I, James L. Stock, a responsible officer of Consumer Portfolio Services, Inc., have executed this Servicer's Certificate as of the Determination Date set forth above.

CONSUMER PORTFOLIO SERVICES, INC.

By: /s/ James L. Stock

Name: James L. Stock

Title: Vice President

(a) Requisite levels for spread accounts reflect insurance defaults on pools 1995-1, 1995-4, 1996-1, FASCO 1996-1, 1996-2, 1996-3, and 1997-1.

MONTHLY NOTEHOLDER STATEMENT CPS AUTO RECEIVABLES TRUST 1997-4 6.07% ASSET-BACKED NOTES, CLASS A-1 6.30% ASSET-BACKED NOTES, CLASS A-2 10.59% ASSET-BACKED CERTIFICATES

Distribution Date 12/15/98
Collection Period 11/98

Under the Sale and Servicing Agreement dated as of October 9, 1997 and amended as of October 17, 1997 (the "Agreement") by and among CPS Receivables Corp., Consumer Portfolio Services, Inc. as Servicer, Bankers Trust as Owner Trustee, and Norwest Bank Minnesota, National Association, as Indenture Trustee and as Collateral Agent, the Servicer is required to prepare certain information each month regarding current distributions to Noteholders and Certificateholders and the performance of the Trust during the previous month. The information which is required to be prepared with respect to the Distribution Date and Collection Period listed above is set forth below. Certain of the information is presented on the basis of an original principal amount of \$1,000 per Note, and certain other information is presented based upon the aggregate amounts for the Trust as a whole.

<pre>Informatio 1 Notes</pre>	n Regarding the Current Monthly Distribution:	
(a)	The aggregate amount of the distribution to Class A-1 Noteholders on the Distribution Date set forth above	\$2,570,645
(b)	The amount of the distribution set forth in paragraph A.1. (a) above in respect of interest	\$109,608
(c)	The amount of the distribution set forth in in paragraph A.1. (a) above in respect of principal	\$2,461,036
(d)	The amount of the distribution set forth in paragraph A.1. (a) above, per \$1,000	\$47
(e)	The amount of the distribution set forth in paragraph A.1. (b) above, per \$1,000	\$2
(f)	The amount of the distribution set forth in paragraph A.1. (c) above, per \$1,000 principal	\$45
(g)	The aggregate amount of the distribution to Class A-2 Noteholders on the Distribution Date set forth above	\$243,114
(h)	The amount of the distribution set forth in paragraph A.1. (g) above in respect of interest	\$243,114
(i)	The amount of the distribution set forth in in paragraph A.1. (g) above in respect of principal	\$0
(j)	The amount of the distribution set forth in paragraph A.1. (g) above, per \$1,000	\$3
(k)	The amount of the distribution set forth in paragraph A.1. (h) above, per \$1,000	\$0
(1)	The amount of the distribution set forth in paragraph A.1. (i) above, per \$1,000	\$0
(m)	The aggregate amount of the distribution to Certificateholders on the Distribution Date set forth above	\$169,274
(n)	The amount of the distribution set forth in paragraph A.1. (m) above in respect of interest	\$34,052
(0)	The amount of the distribution set forth in in paragraph A.1. (m) above in respect of principal	\$135,221
(p)	Scheduled Payments due in such Collection Period	\$2,467,837
(p)	Scheduled Payments collected in such Collection Period	\$2,259,977
Information 1 Pool, (a)	on Regarding the Performance of the Trust. Note and Certificate Balances. The aggregate Principal Balance of the Receivables as of the close of business on the last day of the preceding Collection Period	\$77,172,403
(b)	The aggregate principal amount of the Securities as of the close of business on the last day set forth above, after giving effect to payments allocated to principal in paragraph A.1.(c),(i),(o) above	\$69,238,791
(c)	Aggregate principal amount of Notes as of the close of business on the last day set forth above, after giving effect to payments allocated to principal in paragraph A.1.(c),(i) above	\$65,515,393

to payments allocated to principal in paragraph A.1.(c),(i) above

The Note Pool Factor as of the close of business

(d)

\$65,515,393.47

		on the last day set forth above	0.8489485
	(e)	Aggregate principal amount of the Certificates as of the close of business on the last day set forth above, after giving effect to payments allocated to principal in paragraph A.1.(o) above	\$3,723,398.38
	(f)	The Certificate Pool Factor as of the close of business on the last day set forth above	0.0482478
2	Servicin (a)	g Fee and Purchased Receivables. The aggregate amount of the Servicing Fee (exclusive of the Standby Fee paid to the Standby Servicer) paid to the Servicer with respect to the Collection Period set forth above	\$148,333.16
	(b)	The aggregate amount of the Standby Fee paid to the Standby Servicer with respect to the Collection Period set forth above.	\$3,858.62
	(c)	The amount of the payment set forth in paragraph B.2. (a) above per \$1,000	\$2.73
	(d)	The amount of the payment set forth in paragraph B.2. (b) above per \$1,000	\$0.07
	(e)	The amount of any unpaid Servicing Fee	\$0.00
	(f)	The change in the amount of any unpaid Servicing Fee from the prior Distribution Date	\$0.00
		The number and aggregate Purchase Amount of Receivables that became Purchased Receivables during the related Collection Period	
		Number Aggregate Purchase Amount	0 \$0.00
3	Payment (a)	Shortfalls. The amount of the Class A-1 Interest Carryover shortfall shortfall after giving effect to the payments set forth in paragraph A.1. (b) above	\$0.00
	(b)	The amount of the Class A-2 Interest Carryover shortfall shortfall after giving effect to the payments set forth in paragraph A.1. (h) above	\$0.00
	(c)	The amount of the Class A Principal Carryover Shortfall after giving effect to the payments set forth in paragraph A.1.(c),(i) above	\$0.00
	(d)	The amount of the Class B Interest Carryover shortfall shortfall after giving effect to the payments set forth in paragraph A.1. (n) above	\$0.00
	(e)	The amount of the Class B Principal Carryover Shortfall after giving effect to the payment set forth in paragraph A.1. (o) above	\$0.00
4	Spread A (a)	ccount. The Specified Spread Account Balance with respect to such Distribution Date and the Spread Account Balance on the Distribution Date set forth above, after giving effect to distributions made on such Distribution Date Specified Spread Account Balance Spread Account Balance	\$22,340,390.26 \$2,539,648.09
	(b)	The change in the spread account on the Distribution Date set forth above	\$198,201.63
5	Policy. (a)	The amount paid to the Noteholders under the Policy for such Distribution Date	\$0.00
	(b)	The amount distributable to the Note Insurer on such Distribution Date	\$19,108.66
6	Losses a (a)	nd Delinquencies. The aggregate amount of Realized Losses on the Distribution Date set forth above	\$570,112.59
	(b)	The change in the aggregate amount of Realized Losses from the prior Distribution Date	\$0.00
	(c)	The number of Receivables and the aggregate gross amount scheduled to be paid, including unearned finance and other charges, for which Obligors are delinquent between 31 and 59 days Number	246
	(d)	Aggregate Gross Amount The number of Receivables and the aggregate gross amount	\$3,003,000.00
		scheduled to be paid, including unearned finance and other charges, for which Obligors are delinquent 60 days or more Number Aggregate Gross Amount	202 \$2,546,000.00

(a)	Delinquency Ratio	6.62%
(b)	Average Delinquency Ratio	5.96%
(c)	Cumulative Default Ratio	8.41%
(d)	Cumulative Net Loss Ratio	5.64%
(e)	Is a Portfolio Performance Test violation continuing?	No
(f)	Has an Insurance Agreement Event of Default occurred?	No(a)

CPS AUTO RECEIVABLES TRUST 1997-4 STATEMENT TO NOTEHOLDERS

TELENT TO NOTE TO ESTA		
THERE A DEFICIENCY CLAIM AMOUNT? DEFICIENCY CLAIM AMOUNT	NO 0.00	
UTS		
GROSS COLLECTION PROCEEDS:	3,368,998.04	
LOCK BOX NSF ITEMS:	(37,815.97))
TOTAL COLLECTION PROCEEDS:	3,331,182.07	
FOR DISTRIBUTION DATE:	12/15/98	
FOR DETERMINATION DATE:	12/8/98	
FOR COLLECTION PERIOD:	11/98	
COLLATERAL ACTIVITY INFORMATION PRINCIPAL		
Beginning Principal Balance	77,172,403.69	
Beginning Principal Balance of Subsequent Receivables Transferred	0.00	
		-
Aggregate Beginning Principal Balance	77,172,403.69	
Principal portion of payments collected (non-prepayments)		1,130,319.47
Prepayments in full allocable to principal		707,858.00
Collections allocable to principal	1,838,177.47	
Partial prepayments relating to various contracts or policies	0.00	
Liquidation Proceeds allocable to principal	296,146.10	
Purchase Amounts allocable to principal	0.00	
		-
Total Principal	2,134,323.57	
Dealized Leaves	E70 440 E2	
Realized Losses	570,112.59	
Cram Down Losses	0.00	
Fading Principal Palara	74 107	
Ending Principal Balance	74,467,967.53	
PPTFUNDAVA		
PREFUNDING ADDITIONAL	~	
Original Amount in Prefunding Account	0.00	
Subsequent Loans Sold to the Trust	0.00	
Balance of Prefunding Account	0.00	
INTEREST		
Collections allocable to interest	\$1,129,657.77	
Liquidation Proceeds allocable to interest	0.00	
Purchase Amounts allocable to interest	0.00	
Recoveries from Liquidated Receivables from prior periods	67,200.73	
Recoveries from Engineering Receivables from prior periods	07,200.73	_
Total Interest	\$1,196,858.50	
NOTE & CERTIFICATE INFORMATION		
Beginning of Period Class A-1 Principal Balance	21,668,831.78	
Beginning of Period Class A-2 Principal Balance	46,307,598.60	
Beginning of Period Certificate Principal Balance	3,858,620.19	
W-0-0-1 - W-0-1/2		
MISCELLANEOUS BALANCES		
Beginning of Period Spread Account Balance	2,341,446.46	
Additional Servicing Fee Amounts (late fees, prepayment charges, etc.)	19,712.49	
Scheduled Payments due in Collection Period	2,467,837.10	
Scheduled Payments collected in Collection Period	2,259,977.24	
Aggregate Amount of Realized Losses for preceding Distribution Date	570,112.59	
WEST-LAWEST-RESTRICTED TO THE STATE OF THE S		
MISCELLANEOUS CURRENT EXPENSES		
Trustee's out-of-pocket expenses	141.71	
Collateral Agent's expenses	0.00	
Transition Expenses to Standby Servicer	0.00	
Transition Expenses to successor Servicer	0.00	
Other Reimbursement Obligations to Note Insurer (non-Premium)	0.00	
MISCELLANEOUS UNPAID AMOUNTS FROM PRIOR COLLECTION PERIODS		
	2 22	
Unpaid Standby Fee from prior Collection Periods	0.00	
Unpaid Servicing Fee from prior Collection Periods	0.00	
Unpaid Trustee Fee from prior Collection Periods	0.00	
Unpaid Trustee's out-of-pocket expenses from prior Collection Periods	0.00	
Unpaid Collateral Agent Fee from prior Collection Periods	0.00	
Unpaid Collateral Agent Expenses from prior Collection Periods	0.00	
DELINQUENCY INFORMATION		Annrenate
SETTIMOTION THE OWNER LAND		Aggregate Gross Amount
	# of Receivables	of Receivables
31 - 59 days delinquent	# 01 Receivables	
60+ days delinquent	202	
our days downingdone	202	2,040,000.00
PURCHASED RECEIVABLES		Aggregate
		Purchase Amt
	# of Receivables	of Receivables
	# OF RECEIVABLES	0.00
	0	0.00
INFORMATION FOR PORTFOLIO PERFORMANCE TESTS		
Principal Balance of all Receivables delinquent more than 30 days as of the close	5 540 คคค คค	
Principal Balance of all Receivables delinquent more than 30 days as of the close of business on the last day of the related Collection Period.	5,549,000.00	
Principal Balance of all Receivables delinquent more than 30 days as of the close of business on the last day of the related Collection Period. Principal Balance of all Receivables that became Purchased Receivables as of	5,549,000.00	
Principal Balance of all Receivables delinquent more than 30 days as of the close of business on the last day of the related Collection Period. Principal Balance of all Receivables that became Purchased Receivables as of the close of business on the last day of the related Collection Period		
Principal Balance of all Receivables delinquent more than 30 days as of the close of business on the last day of the related Collection Period. Principal Balance of all Receivables that became Purchased Receivables as of	5,549,000.00 0.00	

Delinguemory Ratio for specoding betermination Date 5.469 Delinguemory Ratio for firth of preceding betermination Date 5.659 Cumulative bet Losses for preceding betermination Date 7,041,802.10 Doss a Trigger Conet Cast? 18 a Part Total Performance Test Valation conclusing? (VN) 18 a Date Total Performance Test Valation Conclusing? (VN) 18 a Date Total Performance Test Valation Conclusing? (VN) 18 a Date Total Performance Test Valation Conclusing? (VN) 18 a Date Total Performance Test Valation Conclusions? (VN) 18 a Date Total Performance Test Valation Conclusions (VN) 18 a Date Total Performance Test Valation Conclusions (VN) 18 a Date Total Performance Test Valation Conclusions (VN) 18 a Date Total Performance Test Valation Conclusions (VN) 18 a Date Total Performance Test Valation Conclusions (VN) 18 a Date Total Performance Test Valation P	during the related Collection Period.	964,166.86
Cumulative Net iosses for proceeding Determination Date Does a Tripper Event Exist? N N		
Does a Trigger Formit Exist? The Portfolis Profromance Test violation continuings (V/N) Ass an Insurance Agroement Event of Default occurred? (V/N) Ass an Insurance Agroement Event of Default occurred? (V/N) TOTAL DISTRIBUTION AMOUNT DISTRIBUTION TO THE CONTROL OF THE CONTR	Cumulative Defaults for preceding Determination Date	7,941,992.10
Has a Protfilio Performance rest violation continuing? (Y/W) (N) CALCULATIONS TOTAL DISTRIBUTION AMOUNT All collections or receivables (incl. ames from payahead, excl. amounts deposited into psychead) All collections or receivables (incl. ames from payahead, excl. amounts deposited into psychead) Purchase Amounts Description of the protein of payahead (incl. ames from payahead, excl. amounts deposited into psychead) Purchase Amounts DISTRIBUTION AMOUNT DISTRIBUTION AMOUNT DISTRIBUTION AMOUNT Principal Distribution of payaheats collected (non-prepayments) Class A non-principal Distribution of payaheats (non-principal Distribution Date) Principal Distribution Amount Class A Non-principal Distribution Amount Class A Principal Distribution Amount Clas	Cumulative Net Losses for preceding Determination Date	5,470,894.59
TOTAL DISTRIBUTION AND AND ALL collections on receivables (Incl. amos from payahead, excl. amounts deposited into payahead) Liquidation Proceeds Recoveries Recoveries Recoveries Recoveries Rote Insurer Optional Deposit pursuant to Section 4.11(111) ROTE INSURANCE AND	Is a Portfolio Performance Test violation continuing? (Y/N)	N
All collections on receivables (incl. ants from payahead, excl. amounts deposited anto payahead) 2,967,835.24 and amounts deposited anto payahead) 2,967,835.24 and amounts deposited anto payahead) 2,967,835.24 and 2,967,835.24	CALCULATIONS	
DISTRIBUTABLE AMOUNT Principal Distributable Amount Class A Target Amount On Principal Balance of Liquidated Receivables Principal Distributable Amount Class A Target Amount On Principal Distributable Amount Class A Noteholders' Percentage After the Target Payment Date? Will the Class A Noteholders' Percentage After the Target Payment Date? On or Prior to Target Bayment Date? Will the Class A Noteholders' Percentage After the Target Payment Date? On Payment Date When Class A-2 Notes will be reduced to 07 On Or Prior to Target Bayment Date On Payment Date When Class A-2 Notes will be reduced to 8 On Payment Date When Class A-2 Notes will be reduced to 8 On Payment Date When Class A-2 Notes will be reduced to 8 On Payment Date When Class A-2 Notes will be reduced to 8 On Payment Date When Class A-2 Notes will be reduced to 8 On Payment Date When Class A-2 Notes will be reduced to 8 On Payment Date When Class A-2 Notes will be reduced to 8 On Payment Date When Class A Principal Distributable Amount Principal Distributable Amount Principal Distributable Amount Class A Noteholders' Interest Distributable Amount Beginning of Period Principal Balance of the Notes Multiplied by 30/360, or for the first Distribution Date, by 29/360 Class A Interest Distributable Amount Principal Distributable Amount Class A-2 Noteholders' Interest Distributable Amount Principal Distributable Amo	All collections on receivables (incl. amts from payahead, excl. amounts deposited into payahead) Liquidation Proceeds Recoveries Purchase Amounts Note Insurer Optional Deposit pursuant to Section 4.11(iii)	296,146.10 67,200.73 0.00 0.00
Principal Distributable Amount Principal portion of payments collected (non-prepayments) Principal portion of payments collected (non-prepayments) Principal portion of payments (not payments) Principal portions (not payments) Principal Distributable Amount Class A Target Amount 90% Times Aggregate Principal Balance of Receivables After the Target Payment Date Will the Class A-2 Notes be reduced to 87 After Target Payment Date, before Payment Date when A-2 reduced to 8 On Payment Date when Class A-2 Notes will be reduced to 6 On Pa	TOTAL DISTRIBUTION AMOUNT	3,343,344.52
Class A Target Amount 90% Lines Aggregate Principal Balance of Receivables 74,467,967.53 76,821,179.78 Class A Noteholders' Percentage After the Target Payment Date? After the Target Payment Date? After the Target Payment Date? After Target Payment Date Payment Date when A-2 reduced to 9 After Target Payment Date, Defore Payment Date when A-2 reduced to 9 After Target Payment Date, Defore Payment Date when A-2 reduced to 9 After Target Payment Date, Defore Payment Date when A-2 reduced to 9 After Target Payment Date, Defore Payment Date when A-2 reduced to 9 After Target Payment Date, Defore Payment Date when A-2 reduced to 9 After Target Payment Date, Defore Payment Date when A-2 reduced to 9 After Target Payment Date, Defore Payment Date when A-2 reduced to 9 After Target Payment Date After Date When A-2 reduced to 9 After Target Payment Date After Date When A-2 reduced to 9 After Target Payment Date After Date When A-2 reduced to 9 After Target Payment Date After Date When A-2 reduced to 9 After Target Payment Date After Date When A-2 reduced to 9 After Target Payment Date Date When A-2 reduced to 9 After Target Payment Date Date Date When A-2 reduced to 9 After Target Payment Date Date Date Date Date Date Date Dat	Principal Distributable Amount Principal portion of payments collected (non-prepayments) Prepayments in full allocable to principal Principal Balance of Liquidated Receivables Purchase Amounts allocable to principal Cram Down Losses	707,858.00 866,258.69 0.00 0.00
times Aggregate Principal Balance of Receivables 74,447,967.53. Class A Noteholders' Percentage After the Target Payment Date? Will the Class A-2 Notes be reduced to 0? No Payment Date Payment Date Payment Date when A-2 reduced to 0 9. After Target Payment Date, before Payment Date when A-2 reduced to 0 9. After Target Payment Date, before Payment Date when A-2 reduced to 0 9. After Target Payment Date, before Payment Date when A-2 reduced to 0 9. After Target Payment Date, before Payment Date when A-2 reduced to 0 9. After Target Payment Date when Class A-2 Notes will be reduced to 0 9. After Target Payment Date when Class A-2 Notes will be reduced to 0 9. After Target Payment Date when Class A-2 Notes will be reduced to 0 9. After Target Payment Date when Class A-2 Notes will be reduced to 0 9. After Target Payment Date when Class A-2 Notes will be reduced to 0 9. After Target Payment Date when Class A-2 Noteholders' Percentage 9. Class A Noteholders' Percentage 9. After Target Payment Date Payment D		2,704,436.16
Class A Noteholders' Percentage After the Target Payment Date? Will the Class A-2 Notes be reduced to 9? On or Prior to Target Payment Date After Trarget Payment Date, before agyment Date when A-2 reduced to 8 On Payment Date, before agyment Date when A-2 reduced to 8 On Payment Date when Class A-2 Notes will be reduced to 8 On Payment Date when Class A-2 Notes will be reduced to 8 On Payment Date when Class A-2 Notes will be reduced to 8 On Payment Date when Class A-2 Notes will be reduced to 8 On Payment Date when Class A-2 Notes will be reduced to 8 On Payment Date Date Date Date Date Date Date Dat	90%	74,467,967.53
Class A Noteholders' Principal Distributable Amount Principal Distributable Amount Times Class A Noteholders' Percentage 2,764,436.16 Note Insurer Optional Deposit: Class A Prin Distributable Amt. 0,60 Class A Principal Distributable Amount Beginning of Period Principal Balance of the Notes Multiplied by 49/360, or for the first Distribution Date, by 29/360 Multiplied by 39/369, or for the first Distribution Date, by 29/360 Multiplied by 39/369, or for the first Distribution Date, by 29/360 Multiplied by 39/369, or for the first Distribution Date, by 29/360 Multiplied by 39/369, or for the first Distribution Date, by 29/360 Multiplied by 39/369, or for the first Distribution Date, by 29/360 Multiplied by Multiplied by 39/369, or for the first Distribution Date, by 29/360 Multiplied by 39/369, or for the first Distribution Date, by 29/360 Multiplied by 39/369, or for the first Distribution Date, by 29/360 Class A Interest Distributable Amount Principal Distributable Amount 243,114.89 Certificateholders Principal Distributable Amount Principal Distributable Amount Class B Principal Distributable Amount 135,221.81 Certificate Coupon Interest Amount Class A Principal and Interest Distributable Amount Reginning of Period Principal Balance of the Certificates Multiplied by Note Pass-Through Rate Multiplied by Note Pass-Through Rate Multiplied by Note Pass-Through Rate Class B Therest Coupon Interest Amount Class A Principal Carryover Shortfall 0,00 Class A Principal Carryover Shortfall 0,00 Class B Coupon Interest Amount 135,223 Class B Interest Carryover Shortfall 0,00 Class B Principal Distributable Amount 135,223.81 Class B Principal Distributable Amount 135,223.81 Class B Principal Distributable Amount 135,223.81 Class B Principal Carryover Shortfall 0,00 Class B Principal Carryover Shortfall 0,00 Class B Principal Distributable Amount 135,223.81 Class B Pr	After the Target Payment Date? Will the Class A-2 Notes be reduced to 0? On or Prior to Target Payment Date After Target Payment Date, before Payment Date when A-2 reduced to 0	Yes No 95.0% 91.0% 64.5%
Note Insurer Optional Deposit: Class A Prin Distributable Amount Class A Principal Distributable Amount Class A-1 Noteholders' Interest Distributable Amount Beginning of Period Principal Balance of the Notes Multiplied by 30/360, or for the first Distribution Date, by 29/360 Class A Interest Distributable Amount Class A-2 Noteholders' Interest Distributable Amount Beginning of Period Principal Balance of the Notes Multiplied by 30/360, or for the first Distribution Date, by 29/360 Multiplied by 30/360, or for the first Distributable Amount Beginning of Period Principal Balance of the Notes Multiplied by 30/360, or for the first Distribution Date, by 29/360 Multiplied by 30/360, or for the first Distribution Date, by 29/360 Class A Interest Distributable Amount Principal Distributable Amount Principal Distributable Amount Principal Distributable Amount Total Distribution Amount Class A Principal and Interest Distributable Amount Class A Principal Salance of the Certificates Salance Multiplied by Note Pass-Through Rate Multiplie	Principal Distributable Amount	2,704,436.16 91%
Class A Principal Distributable Amount Class A-1 Noteholders' Interest Distributable Amount Beginning of Period Principal Balance of the Notes Multiplied by the Note Rate Multiplied by 38/368, or for the first Distribution Date, by 29/360 Multiplied by 38/368, or for the first Distribution Date, by 29/360 Class A Interest Distributable Amount Beginning of Period Principal Balance of the Notes Beginning of Period Principal Balance of the Notes Multiplied by the Note Rate Multiplied by 58/369, or for the first Distribution Date, by 29/360 Multiplied by 38/369, or for the first Distribution Date, by 29/360 Multiplied by 58/369, or for the first Distribution Date, by 29/360 Class A Interest Distributable Amount Principal Distributable Amount Certificateholders' Interest Amount Total Distributable Amount Certificateholders' Interest Amount Total Distribution Amount Total Distribution Amount Scalass A Principal and Interest Distributable Amount Peginning of Period Principal Balance of the Certificates Multiplied by Note Pass-Through Rate Multiplied by Note Pass-Through Rate Multiplied by 38/360, or for the first Distribution Date, by 29/360 Class A Principal Carryover Shortfall Class A Principal Carryover Shortfall Class B Principal Distributable Amount Class B Principal Carryover Shortfall Class B Principal Distributable Amount Class B Principal Distributable Amount Class B Principal Carryover Shortfall O.00 Class B Pr	Note Insurer Optional Deposit: Class A Prin Distributable Amt.	0.00
Beginning of Period Principal Balance of the Notes Multiplied by the Note Rate Multiplied by 30/360, or for the first Distribution Date, by 29/360 Class A Interest Distributable Amount 109,608.17 Class A-2 Noteholders' Interest Distributable Amount Beginning of Period Principal Balance of the Notes Multiplied by the Note Rate Multiplied by 30/360, or for the first Distribution Date, by 29/360 Multiplied by 30/360, or for the first Distribution Date, by 29/360 Class A Interest Distributable Amount Principal Distributable Amount Principal Distributable Amount Class B Principal Distributable Amount Times Certificate Percentage Class B Principal Distributable Amount Total Distribution Amount Total Distribution Amount Total Distribution Amount Beginning of Period Principal Balance of the Certificates Class A Principal and Interest Distributable Amount Class A Principal Distributable Amount Class A Principal Carryover Shortfall Class A Principal Carryover Shortfall Class B Principal Carryover Shortfall Class B Principal Distributable Amount Class B Principal Carryover Shortfall Class B Principal Carryover Shortfall Class B Principal Distributable Amount Class B Principal Carryover Shortfall Class	Class A Principal Distributable Amount	
Beginning of Period Principal Balance of the Notes Multiplied by the Note Rate Multiplied by 39/360, or for the first Distribution Date, by 29/360 Multiplied by 39/360, or for the first Distribution Date, by 29/360 O.0833333 Class A Interest Distributable Amount Principal Distributable Amount Principal Distributable Amount Principal Distributable Amount Class B Principal Distributable Amount Total Distributable Amount Total Distributable Amount Total Distribution Amount Total Distribution Amount Scrifficateholders' Interest Amount Total Distribution Amount Scrifficate Order of the Certificates Scrifficate Order	Beginning of Period Principal Balance of the Notes Multiplied by the Note Rate Multiplied by 30/360, or for the first Distribution Date, by 29/360	6.07% 0.0833333
Class A Interest Distributable Amount Principal Distributable Amount Principal Distributable Amount Principal Distributable Amount Class B Principal Distributable Amount Class B Principal Distributable Amount Total Distribution Amount Total Distribution Amount Total Distribution Amount Reginning of Period Principal Balance of the Certificates Multiplied by Note Pass-Through Rate Multiplied by Note Pass-Through Rate Multiplied by 30/360, or for the first Distribution Date, by 29/360 Certificate Coupon Interest Amount Class A Principal Carryover Shortfall Class B Coupon Interest Class B Coupon Interest Class B Coupon Interest Class B Principal Carryover Shortfall Class B Principal Distributable Amount Class B Principal Carryover Shortfall Standby Servicer distributions 3,858.62	Beginning of Period Principal Balance of the Notes Multiplied by the Note Rate	6.30%
Principal Distributable Amount Times Certificate Percentage Class B Principal Distributable Amount Certificateholders' Interest Amount Total Distribution Amount Total Distribution Amount Total Distribution Amount Class A Principal and Interest Distributable Amount Class A Principal and Interest Distributable Amount Beginning of Period Principal Balance of the Certificates Multiplied by Note Pass-Through Rate Multiplied by 30/360, or for the first Distribution Date, by 29/360 Certificate Coupon Interest Amount Class A Interest Carryover Shortfall Class A Principal Carryover Shortfall Class B Coupon Interest Class B Interest Carryover Shortfall Class B Principal Distributable Amount Class B Principal Distributable Amount Trustee distributions Trustee distributions 3,858.62	Class A Interest Distributable Amount	
Certificateholders' Interest Amount Total Distribution Amount Total Distribution Amount Total Distribution Amount Sclass A Principal and Interest Distributable Amount Class A Principal and Interest Distributable Amount Element Sclass A Principal and Interest Distributable Amount Element Sclass A Principal Ealance of the Certificates Element Sclass A Sclass A Sclass A Sclass A Sclass A Interest Carryover Rate Element Sclass A Interest Carryover Shortfall Element Sclass A Principal Carryover Shortfall Element Sclass B Interest Carryover Shortfall Elass B Coupon Interest Elass B Interest Carryover Shortfall Elass B Principal Distributable Amount Elass B Principal Carryover Shortfall Elass B Principal Carryover	Principal Distributable Amount	5.0%
Total Distribution Amount minus Class A Principal and Interest Distributable Amount Beginning of Period Principal Balance of the Certificates Multiplied by Note Pass-Through Rate Multiplied by 30/360, or for the first Distribution Date, by 29/360 Certificate Coupon Interest Amount Class A Interest Carryover Shortfall Class A Principal Carryover Shortfall Class B Coupon Interest Class B Coupon Interest Class B Trincipal Carryover Shortfall Class B Principal Distributable Amount Class B Principal Carryover Shortfall Standby Servicer distributions 3,858.62	Class B Principal Distributable Amount	
Beginning of Period Principal Balance of the Certificates Multiplied by Note Pass-Through Rate Multiplied by 30/360, or for the first Distribution Date, by 29/360 Certificate Coupon Interest Amount Class A Interest Carryover Shortfall Class A Principal Carryover Shortfall Class B Coupon Interest Class B Interest Carryover Shortfall Class B Interest Carryover Shortfall Class B Principal Distributable Amount Class B Principal Carryover Shortfall Standby Servicer distributions 3,858.62	Total Distribution Amount minus	, ,
Class A Interest Carryover Shortfall 0.00 Class A Principal Carryover Shortfall 0.00 Class B Coupon Interest 34,052.32 Class B Interest Carryover Shortfall 0.00 Class B Principal Distributable Amount 135,221.81 Class B Principal Carryover Shortfall 0.00 Trustee distributions 784.81 Standby Servicer distributions 3,858.62	Beginning of Period Principal Balance of the Certificates Multiplied by Note Pass-Through Rate	3,858,620.19 10.59% 0.0833333
561 71661 01561 150616015	Class A Interest Carryover Shortfall Class A Principal Carryover Shortfall Class B Coupon Interest Class B Interest Carryover Shortfall Class B Principal Distributable Amount Class B Principal Carryover Shortfall Trustee distributions	34,052.32 0.00 0.00 34,052.32 0.00 135,221.81 0.00 784.81

Collateral Agent distributions Reimbursement Obligations	598.63 19,108.66
	187,626.55
CARRYOVER SHORTFALLS FROM PRIOR PERIODS Class B Principal Carryover Shortfall from previous period	0.00
	0.00
Class B Interest Carryover Shortfall from previous period Interest on Class B Interest Carryover Shortfall	0.00 0.00
	0.00
Interest Carryover on Class B Interest Shortfall Interest Earned	0.00 0.00
	0.00
Class A Principal Carryover Shortfall from previous period	0.00
	0.00
Class A-1 Interest Carryover Shortfall from previous period Interest on Class A-1 Interest Carryover Shortfall	0.00 0.00
	0.00
Interest Carryover on Class A-1 Interest Shortfall Interest Earned	0.00 0.00
	0.00
Class A-2 Interest Carryover Shortfall from previous period Interest on Class A-2 Interest Carryover Shortfall	0.00
	0.00
Interest Carryover on Class A-2 Interest Shortfall	
Interest Earned	0.00
	0.00

DISTRIBU	JTIONS (PURSUANT TO SECTION 4.6(C) OF THE POOLING AND SERVICING	G AGREEMENT): Use
(i)	Standby Fee	3,858.62
	Servicing Fee (2.0%) Additional Servicing Fee Amounts (late fees, prepayment	128,620.67
	charges, etc.)	19,712.49
	Unpaid Standby Fee from prior Collection Periods	0.00
(ii)	Unpaid Servicing Fee from prior Collection Periods Transition Expenses to Standby Servicer	0.00 0.00
(iii)	Indenture Trustee Fee	643.10
. ,	Indenture Trustee's out-of-pocket expenses	141.71
	Unpaid Indenture Trustee Fee from prior Collection Periods Unpaid Indenture Trustee's out-of-pocket exp prior	0.00
	Collection Periods Owner Trustee Fee	0.00 0.00
	Owner Trustee's out-of-pocket expenses	0.00
	Unpaid Owner Trustee Fee from prior Collection Periods	0.00
(=)	Unpaid Owner Trustee's out-of-pocket exp - prior Collection F	
(iv)	Collateral Agent Fee Collateral Agent Expenses	598.63 0.00
	Unpaid Collateral Agent Fee from prior Collection Periods	0.00
	Unpaid Collateral Agent Expenses from prior Collection	0.00
(v)(A)	Periods Class A-1 Interest Distributable Amount - Current Month	0.00 109,608.17
(*)(//)	Prior Month(s) Class A-1 Interest Carryover Shortfall	0.00
	Class A-1 Interest Carryover Shortfall	0.00
	Interest on Interest Carryover from Prior Months Current Month Class A-1 Interest Carryover Shortfall	0.00 0.00
	Class A-1 Interest Distributable Amount	109,608.17
(B)	Class A-2 Interest Distributable Amount - Current Month	243,114.89
	Prior Month(s) Class A-2 Interest Carryover Shortfall Class A-2 Interest Carryover Shortfall	0.00 0.00
	Interest on Interest Carryover from Prior Months	0.00
	Current Month Class A-2 Interest Carryover Shortfall	0.00
(\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\	Class A-2 Interest Distributable Amount	243,114.89
(vi)(A)	Certificate Note Interest - Unadjusted Certificate Note Interest Carryover Shortfall - Previous Month(s)	34,052.32 0.00
	Interest on B Interest Shortfall - Previous Month(s)	0.00
	Interest on B Interest Carryover from Prior Months	0.00
	Current Month Certificate Interest Shortfall Adjusted Certificate Note Interest Distributable Amount	0.00 34,052.32
(vii)	Class A Principal Distributable Amount - Current Month	2,461,036.91
, ,	Class A Principal Carryover Shortfall - Previous Month(s)	0.00
	Current Month Class A Principal Shortfall Withdrawal from Spread Account to Cover Shortfall	0.00
	Class A Principal Distribution Amount to Class A-1	0.00 2,461,036.91
	Class A Principal Distribution Amount to Class A-2	0.00
(viii)	Note Insurer Premium	19,108.66
	Note Insurer Premium Supplement Other Reimbursement Obligations to Note Insurer	0.00 0.00
(ix)	Transition Expenses to successor Servicer	0.00
(x)	Certificate Principal Distributable Amount - Current	105 001 01
	Month Unadjusted Certificate Principal Carryover Shortfall - Previous Month(s)	135,221.81
	Current Month Certificate Principal Shortfall	0.00
(xi)	Adjusted Certificate Principal Distributable Amount Until the Target Payment Date, remaining amount to Class A	135,221.81
` '	Noteholders	0.00
	Amount to Class A-1 Noteholders	0.00
(xiv)	Amount to Class A-2 Noteholders After the Target Pmt. Date, remaining amount into Spread Acct	0.00 187,626.55
(,	Spread Account Withdrawal to cover deficiencies	0.00

SECURITIE	ES BALANCE		
	A-1 Beginning of Peri Class A-1 Principa		21,668,831.78 2,461,036.91
Class		ncipal Amount (prior to turbo)	19,207,794.87 0.00
Class	A-1 End of Period Pri		19,207,794.87
Class	A-2 Beginning of Peri Class A-2 Principa		46,307,598.60 0.00
Class	A-2 End of Period Pri	ncipal Amount (prior to turbo)	46,307,598.60
Class	Additional Princip A-2 End of Period Pri		0.00 46,307,598.60
Certif		riod Principal Amount	3,858,620.19
Certif	ficate End of Period P	pal Distributable Amount rincipal Amount BEFORE Spread Account Distributions	135,221.81 3,723,398.38
Certif		read Account to Cover Certificate Shortfalls Principal Amount AFTER Spread Account Distributions	0.00 3,723,398.38
CLASS A DEFICI	IENCY - INTEREST		
	tal Distribution Amoun rrent distribution amo	ut Available ounts payable pursuant to Section 4.6(c)(i) and (v)A	3,343,344.52 506,298.28
	ior month(s) carryover terest on Prior month(shortfalls s) carryover shortfalls	0.00 0.00
(v) Int	terest on Interest of	prior month(s) carryover shortfalls of (ii) - (v), there is a Deficiency Claim Amount	0.00 NO
		ther Distribution/(Deficiency)	2,837,046.24
	IENCY - INTEREST	e payments pursuant to Section 4.6(c)(vi) and (x)	2,837,046.24
(ii) Cur	rrent distribution amo	unts payable pursuant to Section 4.6(c)(vi) and (x)	34,052.32 0.00
(iv) Int		s) carryover shortfalls	0.00
If	(i) is less than sum	<pre>prior month(s) carryover shortfalls of (ii) - (v), there is a Class B Deficiency</pre>	0.00 NO
	_	ther Distribution/(Deficiency)	2,802,993.92
(i) Amo		e payments pursuant to Section 4.6(c)(i) thru (v)A	2,802,993.92
	rrent distribution amo ior month(s) carryover	unts payable pursuant to Section 4.6(c)(i) and (v)B shortfalls	2,461,036.91 0.00
		ccount to Cover Shortfall of (ii) + (iii), there is a Deficiency Claim Amount	0.00 NO
		ther Distribution/(Deficiency)	341,957.01
OTHER DISTRIBU		e payments pursuant to Section 4.6(c)(i) thru (v)A	341,957.01
(ví) Not	te Insurer Premium te Insurer Premium Sup		19,108.66 0.00
Def	ficiency Amount	account to Cover Deficiency	0.00 0.00
If	(i) is less than (ii)	, there is a Deficiency Claim Amount	NO 322,848.36
		ther Distribution/(Deficiency)	322,040.30
(i) Amo	IENCY - PRINCIPAL Dunts available to mak	e payments pursuant to Section 4.6(c)(vi) and (x)	322,848.36
(iii) Pri	ior month(s) carryover		135,221.81 0.00
		of (ii) + (iii), there is a Deficiency Claim Amount ing for Further Distribution/(Deficiency)	NO 187,626.55
		ccount to B Piece Cover Shortfalls g for Further Distribution/(Deficiency)	0.00 187,626.55
CALCULATIONS			
PEF	RFORMANCE MEASURES Calculation of	Delinquency Ratio (Current Period)	
		ncy Amount Receivables more than 30 days delinquent	5,549,000.00
		Purchased receivables more than 30 days delinquent	0.00
		Total	5,549,000.00
	Aggregat	e Gross Principal Balance as of the close of business on the last day of the Collection Period.	83,769,823.81
	DELINQUENCY RAT		6.62%
		Average Delinquency Ratio ncy Ratio for most recent Determination Date	6.62%
	Delinque	ency Ratio for second preceding Determination Date ency Ratio for third preceding Determination Date	5.44% 5.82%
	Average Delingu		5.02%
		CUMULATIVE DEFAULT RATIO	5.90%
	Default	Amount	7 044 000 40
		Principal Balance of Previously Defaulted Receivables Current Period Defaulted Receivables	7,941,992.10 964,166.86
		Total	8,906,158.96
		Cumulative Defaulted Receivables	8,906,158.96
		Original Pool Balance	105,860,630.11

Cumulative Default Ratio 8.41% CALCULATION OF CUMULATIVE NET LOSS RATIO Calculation of Net Liquidation Losses Principal Balance plus accrued and unpaid interest of Liquidated Receivables 866,258.69 Cram Down Losses 0.00 Net Liquidation Proceeds (363,346.83)Net Liquidation Losses 502,911.86 Cumulative Previous Net Losses 5,470,894.59 Cumulative Net Losses 5,973,806.45 Original Pool Balance 105,860,630.11 Cumulative Net Loss Ratio 5.64% ADDITIONAL POOL INFORMATION: Weighted Average Original Term 56.79 Weighted Average Remaining Term 43.80 Weighted Average Annual Percentage Rate 20.30% SPREAD ACCOUNT OC Percent 74,467,967.53 Aggregate Principal Balance minus the Securities Balance 69,238,791.85 5,229,175.68 divided by the Aggregate Principal Balance 7.02% Floor OC Percent Aggregate Principal Balance 74,467,967.53 minus the Securities Balance 69,238,791.85 5,229,175.68 divided by the initial Aggregate Principal Balance 105,860,630.11 4.94% Floor Amount greater of (a) \$100,000 100,000.00 (b) the lesser of (i) Securities Balance 69,238,791.85 (ii) the sum of (A) 2% of the sum of 2.00% (I) initial Aggregate Principal Balance 105,860,630.11 (II) balance of all Subsequent Receivables 0.00 2,117,212.60 (B) the product of (I) excess of 1% over the Floor OC Percent (II) initial Aggregate Principal Balance 0.00% 105,860,630.11 0.00 Floor Amount 2,117,212.60 Requisite Amount the greater of (1)the Floor Amount 2,117,212.60 (2)the product of: if no Trigger Event, 9% minus the OC Percent
if a Trigger Event, 15% minus the OC Percent
if a Portfolio Performance Event of Default, 30% minus the OC Percent 1.98% 7.98% 22.98% if an Insurance Agreement Event of Default, 30% 30.00% 30.00% times the Aggregate Principal Balance 74,467,967.53 22,340,390.26 Requisite Amount

Lite Amount 22,340,390.26

N N

N(a)

Does a Trigger Event exist?

Is a Portfolio Performance Test violation continuing? (Y/N)

Has an Insurance Agreement Event of Default occurred? (Y/N)

Required Spread Account Amount

22,340,390.26

Beginning of Period Spread Account Balance 2,341,446.46 Spread Account Deposit (Withdrawal) from Current Distributions 187,626.55 Transfer (to) from Cross-Collateralized Spread Accounts 0.00 19,811,317.25 Required addition to/(eligible withdrawal from) Spread Account Earnings on Spread Account Balance 10,575.08 Amount of Spread Account deposit (withdrawal) Amount of Withdrawal Allocated to Certificates' Shortfalls 0.00 0.00 Net Spread Account Withdrawal to Seller 0.00 Ending Spread Account Balance 2,539,648.09

IN WITNESS WHEREOF, I, James L. Stock, a responsible officer of Consumer Portfolio Services, Inc., have executed this Servicer's Certificate as of the Determination Date set forth above.

By:	/s/ James L. Stock
Name:	James L. Stock
Title:	Vice President

(a) Requisite levels for spread accounts reflect insurance defaults on pools 1995-1, 1995-4, 1996-1, FASCO 1996-1, 1996-2, 1996-3, and 1997-1.

MONTHLY NOTEHOLDER STATEMENT CPS AUTO RECEIVABLES TRUST 1997-5 6.26% ASSET-BACKED NOTES, CLASS A-1 6.40% ASSET-BACKED NOTES, CLASS A-2 10.55% ASSET-BACKED CERTIFICATES

Distribution Date 12/15/98 Collection Period 11/98

Under the Sale and Servicing Agreement dated as of December 1, 1997, (the "Agreement") by and among CPS Receivables Corp., Consumer Portfolio Services, Inc. as Servicer, Bankers Trust as Owner Trustee, and Norwest Bank Minnesota, National Association, as Indenture Trustee and as Collateral Agent, the Servicer is required to prepare certain information each month regarding current distributions to Noteholders and Certificateholders and the performance of the Trust during the previous month. The information which is required to be prepared with respect to the Distribution Date and Collection Period listed above is set forth below. Certain of the information is presented on the basis of an original principal amount of \$1,000 per Note, and certain other information is presented based upon the aggregate amounts for the Trust as a whole. whole.

Α.			Regarding the Current Monthly Distribution:	
	1	Notes. (a)	The aggregate amount of the distribution to Class A-1 Noteholders on the Distribution Date set forth above	\$2,407,121.54
		(b)	The amount of the distribution set forth in paragraph A.1. (a) above in respect of interest	\$155,631.44
		(c)	The amount of the distribution set forth in in paragraph A.1. (a) above in respect of principal	\$2,251,490.10
		(d)	The amount of the distribution set forth in paragraph A.1. (a) above, per \$1,000	\$43.18
		(e)	The amount of the distribution set forth in paragraph A.1. (b) above, per \$1,000	\$2.79
		(f)	The amount of the distribution set forth in paragraph A.1. (c) above, per \$1,000 principal	\$40.39
		(g)	The aggregate amount of the distribution to Class A-2 Noteholders on the Distribution Date set forth above	\$187,600.00
		(h)	The amount of the distribution set forth in paragraph A.1. (g) above in respect of interest	\$187,600.00
		(i)	The amount of the distribution set forth in in paragraph A.1. (g) above in respect of principal	\$0.00
		(j)	The amount of the distribution set forth in paragraph A.1. (g) above, per \$1,000	\$3.04
		(k)	The amount of the distribution set forth in paragraph A.1. (h) above, per \$1,000	\$0.00
		(1)	The amount of the distribution set forth in paragraph A.1. (i) above, per \$1,000	\$0.00
		(m)	The aggregate amount of the distribution to Certificateholders on the Distribution Date set forth above	\$156,029.02
		(n)	The amount of the distribution set forth in paragraph A.1. (m) above in respect of interest	\$32,320.77
		(0)	The amount of the distribution set forth in in paragraph A.1. (m) above in respect of principal	\$123,708.25
		(p)	Scheduled Payments due in such Collection Period	\$2,304,689.15
		(p)	Scheduled Payments collected in such Collection Period	\$2,024,175.73

\$73,606,093.53

\$66,309,601.65

\$62,757,013.57

Information Regarding the Performance of the Trust. Pool, Note and Certificate Balances.

- (a)
 - The aggregate Principal Balance of the Receivables as of the close of business on the last day of the preceding Collection Period
 - (b) The aggregate principal amount of the Securities as of the close of business on the last day set forth above, after giving effect to payments allocated to principal in paragraph A.1.(c),(i),(o) above
- (c) Aggregate principal amount of Notes as of the close of business on the last day set forth above, after giving effect to payments allocated to principal in paragraph A.1.(c),(i) above
- (d) The Note Pool Factor as of the close of business

		on the last day set forth above	0.8526062
	(e)	Aggregate principal amount of the Certificates as of the close of business on the last day set forth above, after giving effect to payments allocated to principal in paragraph A.1.(o) above	\$3,552,588.08
	(f)	The Certificate Pool Factor as of the close of business on the last day set forth above	0.0482649
2	Servici (a)	ng Fee and Purchased Receivables. The aggregate amount of the Servicing Fee (exclusive of the Standby Fee paid to the Standby Servicer) paid to the Servicer with respect to the Collection Period set forth above	\$139,950.50
	(b)	The aggregate amount of the Standby Fee paid to the Standby Servicer with respect to the Collection Period set forth above.	\$3,680.30
	(c)	The amount of the payment set forth in paragraph B.2. (a) above per \$1,000	\$2.51
	(d)	The amount of the payment set forth in paragraph B.2. (b) above per \$1,000	\$0.07
	(e)	The amount of any unpaid Servicing Fee	\$0.00
	(f)	The change in the amount of any unpaid Servicing Fee from the prior Distribution Date	\$0.00
		The number and aggregate Purchase Amount of Receivables that became Purchased Receivables during the related Collection Period Number	0
		Aggregate Purchase Amount	\$0.00
3	Payment (a)	Shortfalls. The amount of the Class A-1 Interest Carryover shortfall shortfall after giving effect to the payments set forth in paragraph A.1. (b) above	\$0.00
	(b)	The amount of the Class A-2 Interest Carryover shortfall shortfall after giving effect to the payments set forth in paragraph A.1. (h) above	\$0.00
	(c)	The amount of the Class A Principal Carryover Shortfall after giving effect to the payments set forth in paragraph A.1.(c),(i) above	\$0.00
	(d)	The amount of the Class B Interest Carryover shortfall shortfall after giving effect to the payments set forth in paragraph A.1. (n) above	\$0.00
	(e)	The amount of the Class B Principal Carryover Shortfall after giving effect to the payment set forth in paragraph A.1. (o) above	\$0.00
4	Spread (a)	Account. The Specified Spread Account Balance with respect to such Distribution Date and the Spread Account Balance on the Distribution Date set forth above, after giving effect to distributions made on such Distribution Date Specified Spread Account Balance Spread Account Balance	\$21,339,578.58 \$2,600,110.06
	(b)	The change in the spread account on the Distribution Date set forth above	\$15,604.18
5	Policy. (a)	The amount paid to the Noteholders under the Policy for such Distribution Date	\$0.00
	(b)	The amount distributable to the Note Insurer on such Distribution Date	\$20,396.03
6	Losses (a)	and Delinquencies. The aggregate amount of Realized Losses on the Distribution Date set forth above	\$705,504.48
	(b)	The change in the aggregate amount of Realized Losses from the prior Distribution Date	\$0.00
	(c)	The number of Receivables and the aggregate gross amount scheduled to be paid, including unearned finance and other charges, for which Obligors are delinquent between 31 and 59 days Number Aggregate Gross Amount	233 \$2,890,000.00
	(d)	The number of Receivables and the aggregate gross amount scheduled to be paid, including unearned finance and other charges, for which Obligors are delinquent 60 days or more	
		Number Aggregate Gross Amount	206 \$2,649,000.00

Performa (a)	nce Triggers. Delinquency Ratio	7.01%
(b)	Average Delinquency Ratio	6.39%
(c)	Cumulative Default Ratio	6.60%
(d)	Cumulative Net Loss Ratio	4.50%
(e)	Is a Portfolio Performance Test violation continuing?	No
(f)	Has an Insurance Agreement Event of Default occurred?	No(a)

CPS AUTO RECEIVABLES TRUST 1997-5 STATEMENT TO NOTEHOLDERS

IS THERE A DEFICIENCY CLAIM AMOUNT? DEFICIENCY CLAIM AMOUNT	NO 0.00	
INPUTS GROSS COLLECTION PROCEEDS: LOCK BOX NSF ITEMS: TOTAL COLLECTION PROCEEDS: FOR DISTRIBUTION DATE: FOR DETERMINATION DATE: FOR COLLECTION PERIOD:	2,943,954.29 (35,091.60) 2,908,862.69 12/15/98 12/8/98 11/98	
COLLATERAL ACTIVITY INFORMATION		
PRINCIPAL Beginning Principal Balance Beginning Principal Balance of Subsequent Receivables Transferred	73,606,093.53 0.00	
Aggregate Beginning Principal Balance Principal portion of payments collected (non-prepayments) Prepayments in full allocable to principal Collections allocable to principal Partial prepayments relating to various contracts or policies Liquidation Proceeds allocable to principal Purchase Amounts allocable to principal	73,606,093.53 1,458,905.76 0.00 309,754.70 0.00	954,530.76 504,375.00
Total Principal	1,768,660.46	
Realized Losses Cram Down Losses	705,504.48 0.00	1
Ending Principal Balance	71,131,928.59	
INTEREST Collections allocable to interest Liquidation Proceeds allocable to interest Purchase Amounts allocable to interest Recoveries from Liquidated Receivables from prior periods	\$1,069,644.97 0.00 0.00 70,557.26	
Total Interest	\$1,140,202.23	
NOTE & CERTIFICATE INFORMATION Beginning of Period Class A-1 Principal Balance Beginning of Period Class A-2 Principal Balance Beginning of Period Certificate Principal Balance	29,833,503.66 35,175,000.00 3,676,296.33	
MISCELLANEOUS BALANCES Beginning of Period Spread Account Balance Additional Servicing Fee Amounts (late fees, prepayment charges, etc.) Scheduled Payments due in Collection Period Scheduled Payments collected in Collection Period Aggregate Amount of Realized Losses for preceding Distribution Date	2,584,505.88 17,273.68 2,304,689.15 2,024,175.73 705,504.48	
MISCELLANEOUS CURRENT EXPENSES Trustee's out-of-pocket expenses Collateral Agent's expenses Transition Expenses to Standby Servicer Transition Expenses to successor Servicer Other Reimbursement Obligations to Note Insurer (non-Premium)	156.44 0.00 0.00 0.00 0.00	
MISCELLANEOUS UNPAID AMOUNTS FROM PRIOR COLLECTION PERIODS Unpaid Standby Fee from prior Collection Periods Unpaid Servicing Fee from prior Collection Periods Unpaid Trustee Fee from prior Collection Periods Unpaid Trustee's out-of-pocket expenses from prior Collection Periods Unpaid Collateral Agent Fee from prior Collection Periods Unpaid Collateral Agent Expenses from prior Collection Periods	0.00 0.00 0.00 0.00 0.00 0.00	
DELINQUENCY INFORMATION		Aggregate Gross
31 - 59 days delinquent 60+ days delinquent	# of Receivables 233 206	of Receivables 2,890,000.00 2,649,000.00
PURCHASED RECEIVABLES		Aggregate Purchase Amt of Receivables 0.00
INFORMATION FOR PORTFOLIO PERFORMANCE TESTS Principal Balance of all Receivables delinquent more than 30 days as of the close of business on the last day of the related Collection Period. Principal Balance of all Receivables that became Purchased Receivables as of the close of business on the last day of the related Collection Period and that were delinquent 30 days or more. Principal Balance of all Receivables that became Defaulted Receivables	5,539,000.00 0.00 795,558.61	
during the related Collection Period.	·	
Delinquency Ratio for second preceding Determination Date Delinquency Ratio for third preceding Determination Date	6.03% 6.12%	

Causalative befuses for preceding betermination bate Does a Triager Event Caist? Does a Triager Covert Caist? Does a Triager Covert Caist? A Committee of the Caist of the Caist of the Caist of Caist Office of Caist Off			
Does a Friegar Event Event? It a POTTELLO PETROPHORADOR TEST VIOLATION CONTINUENCY (VM) Mas an Insurance Agreement Event of Default occurred? (VM) No (a) CALCULATIONS TOTAL DISTRIBUTION AMONY A Continuence and a Continuence of receivables (incl. amts from payahead, excl. amounts deposited into payahead) Lisquidation Proceeds No interval of the Continuence of Continuence	Cumulative Defaults for	preceding Determination Date	5,517,554.72
Ta a Portfolio Performance Test violation continuing? (Y/W) TOTAL DISTRIBUTION AMOUNT All collections on receivables (incl. amts from payahead, excl. amounts deposited into payahead) Bottoweries Purchase Amounts Bottoweries Purchase Amounts TOTAL DISTRIBUTION AMOUNT Principal Distribution of payments collected (non-prepayments) Principal Distribution Amount Principal Distribution Amount Principal Distribution of payments collected (non-prepayments) Principal Distribution of payments collected (non-prepayments) Principal Distribution amount Principal Distribution of payments collected (non-prepayments) Principal Distribution of payments of payment	Cumulative Net Losses f	or preceding Determination Date	3,668,303.62
TOTAL DISTRIBUTION Amona? All Collections on receivables (Incl. amts from payshead, exci. amounts deposited into payshead) 309,784.70 (200,784.70 (20	Is a Portfolio Performa	nce Test violation continuing? (Y/N)	N
All collections on receivables (incl. amts from payshead, excit. amounts deposited into payshead) Recovering Purchase Amounts Mote Insurer Optional Deposit prisant to Section 4.11(111) TOTAL DISTRIBUTION AMOUNT TOTAL DISTRIBUTION AMOUNT TOTAL DISTRIBUTION AMOUNT Principal Strictured Parting From Collected (non-prepayments) Principal Distributable Amount Principal Strictured Payment of Liquidated Receivables Principal Statishable Amount Principal Stricture Amount Principal Stricture Principal Balance or Receivables Principal Stricture Principal Balance or Receivables Principal Stricture Principal Balance or Receivables Total Distributable Amount Class A Target Amount After Target Payment Date? After the Target Payment Date? After the Target Payment Date? After the Target Payment Date Payment Date when A-2 reduced to 9 On or Principal Date when Case A-2 belies will be reduced to 8 On Payment Date when Case A-2 belies will be reduced to 8 On Payment Date when Case A-2 belies will be reduced to 9 On Principal Distributable Amount Prancipal Distributable Amount Principal Distributable Amount Regiming of Perice Principal Balance of the Notes Williplied by 30/366, or for the first Distributable Amount Begimning of Perice Principal Balance or fine Notes Williplied by 30/366, or for the first Distributable Amount Beginning of Perice Principal Balance or fine Notes Williplied by 30/366, or for the first Distributable Amount Beginning of Perice Principal Balance or fine Notes Williplied by 30/366, or for the first Distributable Amount Beginning of Perice Principal Balance or fine Notes Williplied by 30/366, or for the first Distributable Amount Class A Interest Distributable Amount Principal Distributable Amount Class A Principal Distribut	CALCULATIONS		
Liquidation Process Both Standard Process Liquidation Process Both Standard Process Both Standard Process Both Standard Process TOTAL DISTRIBUTION AMOUNT FOR COLUMN AMOUNT Principal portion of payments collected (non-prepayments) Principal Distributable Amount Principal portion of payments collected (non-prepayments) Principal Distributable Amount Principal Distributable Amount Principal Distributable Amount Class A Target Amount ON Tomat Aggregate Principal Balance of Receivables Class A Noteholders' Percentage After the Target Payment Date After the Target Payment Date After the Target Payment Date On Payment Date when class A-2 Notes by reduced to 0° On Payment Date when class A-2 Notes will be reduced to 0° On Payment Date when class A-2 Notes will be reduced to 0° On Payment Date when class A-2 Notes will be reduced to 0° Class A Noteholders' Principal Distributable Amount Principal Distributable Amount Class A Principal Distributable Amount Principal Distributable Amount Class A Noteholders' Principal Distributable Amount Principal Distributable Amount Class A Noteholders' Principal Distributable Amount Principal Distributable Amount Class A Noteholders' Principal Distributable Amount Principal Distributable Amount Class A Principal Distributable Amount Received by Both Selection of the Motes Multiplied by the Note Nate Multiplied by the Note Nate Multiplied by the Note Nate Multiplied by Multipli	TOTAL DISTRIBUTION AMOUNT		
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Principal pistributable Amount	TOTAL DISTRIBUTION AMOU	INT	
Principal portion of payments collected (non-prepayments) 594, 538.76 Prepayments in full allocable to principal 504, 78.00 Principal balance of Liquidated Receivables 1,815, 298.18 Cram Down Losses Principal Distributable Amount 2,474,164.94 Class A Torget Amount 508 Set 1 times Aggregate Principal Balance of Receivables 71,131, 282.59 Class A Noteholders' Percentage After the Target Payment Date? 91 Will the Class A.2 Notes be reduced to 67 Will the Class A.2 Notes be reduced to 67 Will the Class A.2 Notes be reduced to 67 Will the Class A.2 Notes be reduced to 67 Will the Class A.2 Notes be reduced to 67 Will the Class A.2 Notes be reduced to 67 Will the Class A.2 Notes be reduced to 67 Will the Class A.2 Notes be reduced to 68 After farget Payment Date, before Payment Date when A-2 reduced to 6 91.09 After farget Payment Date, before Payment Date when A-2 reduced to 6 91.09 After farget Payment Date, before Payment Date when A-2 reduced to 6 91.09 After farget Payment Date, before Payment Date when A-2 reduced to 6 91.09 After farget Payment Date, before Payment Date when A-2 reduced to 6 91.09 After farget Payment Date, before Payment Date when A-2 reduced to 6 91.09 After farget Payment Date, before Payment Date when A-2 reduced to 6 91.09 After farget Payment Date, before Payment Date when A-2 reduced to 6 91.09 After farget Payment Date Principal Date Amount 2,251,499.18 Class A Noteholders' Principal Balance of the Notes 8 92,833,593.66 Multiplied by the Note Rate 9 92,833,893.66 Multiplied by Say366, or for the first Distribution Date, by 4/360 9.0933333 Class A Interest Distributable Amount 92,833,893.66 Certificateholders' Interest Amount 92,834,893.69 Certificate Principal Distributable Amount 92,934,893.69 Certificate Principal Distributable Amount 92,934,893.69 Certificateholders	DISTRIBUTABLE AMOUNT		
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196% Limes Aggregate Principal Balance of Receivables 7,1,13,98,98 7,1,13,98,98 7,1,13,98,98 64,018,735.73 Class A Noteholders' Percentage After the Target Payment Date? Will the Class A-2 Notes be reduced to 0? On or Prior to Target Payment Date 9 After Target Payment Date, before Bayment Date when A-2 reduced to 0 95.0% After Target Payment Date, before Bayment Date when A-2 reduced to 0 91.0% Class A Noteholders' Principal Distributable Amount Reginning of Period Principal Balance of the Notes Reginning of Period Principal Balance of the Notes Rultiplied by the Note Rate Rultiplied by 30/300, or for the first Distribution Date, by 4/300 Restributable Amount Restri	Principal Dist	ributable Amount	
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Will the Class A-2 Notes be reduced to 87			Vac
After Target Payment Date, before Payment Date when A-2 reduced to 8 0n Payment Date when Class A-2 Notes will be reduced to 8 31.6% Class A Noteholders' Principal Distributable Amount Principal Distributable Amount Class A Noteholders' Percentage 31.89 Note Insurer Optional Deposit: Class A Prin Distributable Amt. Class A Principal Distributable Amount Beginning of Period Principal Balance of the Notes Multiplied by the Note Rate Multiplied by the Note Rate Multiplied by 19.367.366, or for the first Distribution Date, by 4/360 Class A-1 Noteholders' Interest Distributable Amount Beginning of Period Principal Balance of the Notes Multiplied by the Note Rate Multiplied by 19.386, or for the first Distribution Date, by 4/360 Class A-2 Noteholders' Interest Distributable Amount Beginning of Period Principal Balance of the Notes Multiplied by 19.387.660, or for the first Distribution Date, by 4/360 Cestificateholders Principal Distributable Amount Times Certificate Percentage Class B Principal Distributable Amount Times Certificate Percentage Class B Principal Distributable Amount Total Distributable Amount Total Distributable Amount Total Distribution Amount Class A Principal Distributable Amount Class B A Principal Distributable Amount Class	Will the Class	A-2 Notes be reduced to 0?	No
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Principal Distributable Amount Times Class A Noteholders' Percentage Note Insurer Optional Deposit: Class A Prin Distributable Amt. Class A Principal Distributable Amount Beginning of Period Principal Balance of the Notes Multiplied by the Note Rate Multiplied by 39/360, or for the first Distribution Date, by 4/360 Class A Interest Distributable Amount Beginning of Period Principal Balance of the Notes Multiplied by the Note Rate Beginning of Period Principal Balance of the Notes Multiplied by 18/360, or for the first Distribution Date, by 4/360 Class A Interest Distributable Amount Beginning of Period Principal Balance of the Notes Multiplied by 39/360, or for the first Distribution Date, by 4/360 Multiplied by 39/360, or for the first Distribution Date, by 4/360 Multiplied by 39/360, or for the first Distribution Date, by 4/360 Class A Interest Distributable Amount Principal Distributable Amount Total Distributable Amount Total Distributable Amount Total Distributable Amount Class A Principal Distributable Amount Total Distribution Amount Minus Class A Principal and Interest Distributable Amount Distribution Amount Class A Principal Balance of the Certificates Multiplied by Note Pass-Through Rate Multiplied by 39/360, or for the first Distribution Date, by 4/360 Certificate Coupon Interest Amount Class A Principal Carryover Shortfall Quass A Principal Carryover Shortfall Quass B Principal Distributable Amount Class B Principal Distributable Amount Class B Principal Distributable Amount Research Class B Principal Distributable Amount Research			
Times Class A Noteholders' Percentage 2,251,499.19 Note Insurer Optional Deposit: Class A Prin Distributable Amt. 0,000 Class A Principal Distributable Amount 2,251,490.10 Class A-1 Noteholders' Interest Distributable Amount Beginning of Period Principal Balance of the Notes Multiplied by the Note Rate Multiplied by 30/360, or for the first Distribution Date, by 4/360 Class A Interest Distributable Amount Beginning of Period Principal Balance of the Notes Multiplied by 30/360, or for the first Distribution Date, by 4/360 Multiplied by 30/360, or for the first Distribution Date, by 4/360 Multiplied by 30/360, or for the first Distribution Date, by 4/360 Class A Interest Distributable Amount Beginning of Period Principal Balance of the Notes Multiplied by 30/360, or for the first Distribution Date, by 4/360 Certificateholders Principal Distributable Amount Principal Distributable Amount 2,474,164,94 Times Certificate Percentage 5,6% Class B Principal Distributable Amount Total Distribution Amount Total Distribution Amount 2,919,801.14 Beginning of Period Principal Balance of the Certificates Beginning of Period Principal Balance of the Certificates Multiplied by Note Pass-Through Rate 1,55% Multiplied by 30/360, or for the first Distribution Date, by 4/360 Certificate Coupon Interest Amount Class A Principal Distributable Amount 2,594,721.54 Beginning of Period Principal Balance of the Certificates Multiplied by 30/360, or for the first Distribution Date, by 4/360 Certificate Coupon Interest Amount Class A Pincipal Carryover Shortfall Class B Oupon Interest Carryover Shortfall Class B Principal Distributable Amount 123,788.25 Class B Interest Carryover Shortfall Class B Principal Distributions Servicer distributions 52,366,386.30			0 474 404 04
Note Insurer Optional Deposit: Class A Prin Distributable Ammunt Class A Principal Distributable Amount Class A-1 Noteholders' Interest Distributable Amount Beginning of Period Principal Balance of the Notes Multiplied by the Note Rate Multiplied by 30/360, or for the first Distribution Date, by 4/360 Class A Interest Distributable Amount Class A-2 Noteholders' Interest Distributable Amount Beginning of Period Principal Balance of the Notes Multiplied by 30/360, or for the first Distributable Amount Beginning of Period Principal Balance of the Notes Multiplied by 30/360, or for the first Distribution Date, by 4/360 Multiplied by 30/360, or for the first Distribution Date, by 4/360 Class A Interest Distributable Amount Certificateholders Principal Distributable Amount Principal Distributable Amount Class B Principal Distributable Amount Total Distribution Amount minus Class A Principal and Interest Distributable Amount Class A Principal and Interest Distributable Amount Class A Principal Distributable Amount Class A Principal Distributable Amount Class A Distribution Amount minus Class A Distribution Amount minus Class A Distribution Amount minus Class A Distribution Amount Class A Distribution Amount Solve Class A Principal Distributable Amount Class A Distribution Amount Class A Principal Distributable Amount Class A Principal Distributable Amount Class A Principal Carryover Shortfall Class A Principal Carryover Shortfall Class B Distributable Amount Class B Principal Carryover Shortfall Class B Distributions 30,860.39 Servicer distributions 30,960.69 Collateral Agent distributions 30,960.69 Collateral Agent distributions 3			
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Total Distribution Amount minus Class A Principal and Interest Distributable Amount Beginning of Period Principal Balance of the Certificates Multiplied by Note Pass-Through Rate Multiplied by 30/360, or for the first Distribution Date, by 4/360 Certificate Coupon Interest Amount Certificate Coupon Interest Amount Class A Interest Carryover Shortfall Class B Coupon Interest Class B Coupon Interest Class B Coupon Interest Class B Trincipal Carryover Shortfall Class B Principal Distributable Amount Class B Principal Carryover Shortfall Class B Principal Carryover Shortfall Class B Principal Distributable Amount Class B Principal Carryover Shortfall Class B Carryover Shortfa	Class B Princi	pal Distributable Amount	123,708.25
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Certificate Coupon Interest Amount Class A Interest Carryover Shortfall Class A Principal Carryover Shortfall Class B Coupon Interest Standby Servicer distributions Class B Principal Distributions Class B Principal Carryover Shortfall Standby Servicer distributions Class B Principal Carryover Shortfall Standby Servicer distributions Collateral Agent distributions Collat	Beginning of P Multiplied by	eriod Principal Balance of the Certificates Note Pass-Through Rate	3,676,296.33 10.55%
Class A Principal Carryover Shortfall Class B Coupon Interest 32,320.77 Class B Interest Carryover Shortfall Class B Principal Distributable Amount Class B Principal Carryover Shortfall Class B Principal Carryover Shortfall 769.82 Standby Servicer distributions Servicer distributions Servicer distributions Collateral Agent distributions Servicer distributions Collateral Agent distributions Servicer distributions Collateral Agent distributions Servicer distributions Servicer distributions Collateral Agent distributions Servicer distributions			32,320.77
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Class B Principal Distributable Amount Class B Principal Carryover Shortfall Trustee distributions Standby Servicer distributions Servicer distributions Servicer distributions Collateral Agent distributions Reimbursement Obligations 123,708.25 0.0000 0.000 0.000 0.000 0.000 0.000 0.000 0.000 0.000 0.000 0.000 0.000 0.000 0.000 0.000 0			
Trustee distributions 769.82 Standby Servicer distributions 3,680.30 Servicer distributions 139,950.50 Collateral Agent distributions 572.37 Reimbursement Obligations 20,396.03	Class B Princi	pal Distributable Amount	
Servicer distributions 139,950.50 Collateral Agent distributions 572.37 Reimbursement Obligations 20,396.03	Trustee distri	butions	769.82
Reimbursement Obligations 20,396.03	Servicer distr	ibutions	139,950.50
3,681.57			
			3,681.57

CARRYOVER SHORTFALLS FROM PRIOR PERIODS Class B Principal Carryover Shortfall from previous period	0.00
	0.00
Class B Interest Carryover Shortfall from previous period Interest on Class B Interest Carryover Shortfall	0.00 0.00
	0.00
Interest Carryover on Class B Interest Shortfall Interest Earned	0.00 0.00
	0.00
Class A Principal Carryover Shortfall from previous period	0.00
	0.00
Class A-1 Interest Carryover Shortfall from previous period Interest on Class A-1 Interest Carryover Shortfall	0.00 0.00
	0.00
Interest Carryover on Class A-1 Interest Shortfall Interest Earned	0.00 0.00
	0.00
Class A-2 Interest Carryover Shortfall from previous period Interest on Class A-2 Interest Carryover Shortfall	0.00
	0.00
Interest Carryover on Class A-2 Interest Shortfall Interest Earned	0.00
	0.00

CALCULATIONS

DISTRIBUTIONS (PURSUANT TO SECTION 4.6(C) OF THE POOLING AND SERVICING AGREEMENT):

			=
			Use
(i)	Standby Fee	3	680.30
(1)	Servicing Fee (2.0%)		676.82
	Additional Servicing Fee Amounts	4-7	070 00
	(late fees, prepayment charges, etc.) Unpaid Standby Fee from prior Collection Periods	17,	273.68
	Unpaid Servicing Fee from prior Collection Periods		0.00
(ii)	Transition Expenses to Standby Servicer		0.00
(iii)	Indenture Trustee Fee Indenture Trustee's out-of-pocket expenses		613.38 156.44
	Unpaid Indenture Trustee Fee from prior Collection Periods		0.00
	Unpaid Indenture Trustee's out-of-pocket exp prior		0.00
	Collection Periods Owner Trustee Fee		0.00
	Owner Trustee's out-of-pocket expenses		0.00
	Unpaid Owner Trustee Fee from prior Collection Periods		0.00
	Unpaid Owner Trustee's out-of-pocket exp - prior Collection Periods		0.00
(iv)	Collateral Agent Fee		572.37
	Collateral Agent Expenses		0.00
	Unpaid Collateral Agent Fee from prior Collection Periods Unpaid Collateral Agent Expenses from prior Collection Periods		0.00
(v)(A)	Class A-1 Interest Distributable Amount - Current Month	155,	631.44
	Prior Month(s) Class A-1 Interest Carryover Shortfall		0.00
	Class A-1 Interest Carryover Shortfall Interest on Interest Carryover from Prior Months		0.00
	Current Month Class A-1 Interest Carryover Shortfall		0.00
(D)	Class A-1 Interest Distributable Amount		631.44
(B)	Class A-2 Interest Distributable Amount - Current Month Prior Month(s) Class A-2 Interest Carryover Shortfall	187,	0.00
	Class A-2 Interest Carryover Shortfall		0.00
	Interest on Interest Carryover from Prior Months		0.00
	Current Month Class A-2 Interest Carryover Shortfall Class A-2 Interest Distributable Amount	187.	600.00
(vi)(A)	Certificate Note Interest - Unadjusted		320.77
	Certificate Note Interest Carryover Shortfall - Previous Month(s)		0.00
	Interest on B Interest Shortfall - Previous Month(s)		0.00
	Interest on B Interest Carryover from Prior Months		0.00
	Current Month Certificate Interest Shortfall Adjusted Certificate Note Interest Distributable Amount	22	0.00
(vii)	Class A Principal Distributable Amount - Current Month		320.77 490.10
` ,	Class A Principal Carryover Shortfall - Previous Month(s)		0.00
	Current Month Class A Principal Shortfall Withdrawal from Spread Account to Cover Shortfall		0.00
	Class A Principal Distribution Amount to Class A-1	2,251,	490.10
	Class A Principal Distribution Amount to Class A-2		0.00
(viii)	Note Insurer Premium Note Insurer Premium Supplement	20,	396.03
	Other Reimbursement Obligations to Note Insurer		0.00
(ix)	Transition Expenses to successor Servicer		0.00
(x)	Certificate Principal Distributable Amount - Current Month Unadjusted	122	708.25
	Certificate Principal Carryover Shortfall - Previous Month(s)	123,	0.00
	Current Month Certificate Principal Shortfall		0.00
(xi)	Adjusted Certificate Principal Distributable Amount Until the Target Payment Date, remaining amount to Class A	123,	708.25
(\ \ \)	Noteholders		0.00
	Amount to Class A-1 Noteholders		0.00
(xiv)	Amount to Class A-2 Noteholders After the Target Pmt. Date, remaining amount into		0.00
(^ + v)	Spread Acct.	3,	681.57
	Spread Account Withdrawal to cover deficiencies		0.00

SECURITIES BALANCE Class A-1 Beginning of Period Principal Amount	29,833,503.66
Class A-1 Principal Distributions Class A-1 End of Period Principal Amount (prior to turbo)	2,251,490.10 27,582,013.57
Additional Principal Distribution Class A-1 End of Period Principal Amount	0.00 27,582,013.57
Class A-2 Beginning of Period Principal Amount	35,175,000.00
Class A-2 Principal Distributions Class A-2 End of Period Principal Amount (prior to turbo)	0.00 35,175,000.00
Additional Principal Distribution Class A-2 End of Period Principal Amount	0.00 35,175,000.00
Certificate Beginning of Period Principal Amount	3,676,296.33
Certificate Principal Distributable Amount Certificate End of Period Principal Amount BEFORE Spread Account Distributions Withdrawal from Spread Account to Cover Certificate Shortfalls	123,708.25 3,552,588.08 0.00
Certificate End of Period Principal Amount AFTER Spread Account Distributions	3,552,588.08
CLASS A DEFICIENCY - INTEREST (i) Total Distribution Amount Available	2,919,801.14
(ií) Current distribution amounts payable pursuant to Section 4.6(c) (i) and (v)A (iii)Prior month(s) carryover shortfalls	488,204.43 0.00
(iv) Interest on Prior month(s) carryover shortfalls(v) Interest on Interest of prior month(s) carryover shortfalls	0.00 0.00
If (i) is less than sum of (ii) - (v), there is a Deficiency Claim Amount Amount Remaining for Further Distribution/(Deficiency)	NO 2,431,596.71
CLASS B DEFICIENCY - INTEREST	2 421 506 71
(i) Amounts available to make payments pursuant to Section 4.6(c) (vi) and (x)(ii) Current distribution amounts payable pursuant to Section 4.6(c) (vi) and (x)(iii)Prior month(s) carryover shortfalls	2,431,596.71 32,320.77
(ir) Interest on Prior month(s) carryover shortfalls (v) Interest on Interest of prior month(s) carryover shortfalls	0.00 0.00 0.00
If (i) is less than sum of (ii) - (v), there is a Class B Deficiency Amount Remaining for Further Distribution/(Deficiency)	0.00 NO 2,399,275.94
CLASS A DEFICIENCY - PRINCIPAL	2, 399, 213.94
(i) Amounts available to make payments pursuant to Section 4.6(c) (i) thru (v)A(ii) Current distribution amounts payable pursuant to Section 4.6(c) (i) and (v)B	2,399,275.94 2,251,490.10
(iii)Prior month(s) carryover shortfalls Withdrawal from Spread Account to Cover Shortfall	0.00 0.00
If (i) is less than sum of (ii) + (iii), there is a Deficiency Claim Amount Amount Remaining for Further Distribution/(Deficiency)	NO 147,785.84
OTHER DISTRIBUTIONS	147 705 04
(i) Amounts available to make payments pursuant to Section 4.6(c) (i) thru (v)A(vi) Note Insurer Premium(v) Note Insurer Premium Supplement	147,785.84 20,396.03 0.00
Deficiency Amount Withdrawal from Spread Account to Cover Deficiency	0.00 0.00
If (i) is less than (ii), there is a Deficiency Claim Amount Amount Remaining for Further Distribution/(Deficiency)	NO 127,389.82
CLASS B DEFICIENCY - PRINCIPAL	11.,000.01
(i) Amounts available to make payments pursuant to Section 4.6(c) (vi) and (x)(ii) Amounts payable pursuant to Section 4.6(c) (vi) and (x)	127,389.82 123,708.25
<pre>(iii)Prior month(s) carryover shortfalls If (i) is less than sum of (ii) + (iii), there is a Deficiency Claim Amount</pre>	0.00 NO
Unadjusted Amount Remaining for Further Distribution/(Deficiency) Withdrawal from Spread Account to B Piece Cover Shortfalls	3,681.57 0.00
CALCULATIONS PERFORMANCE MEASURES	
Calculation of Delinquency Ratio (Current Period) Delinquency Amount	
Receivables more than 30 days delinquent Purchased receivables more than 30 days delinquent	5.539,000.00 0.00
Total	5,539,000.00
Aggregate Gross Principal Balance as of the close of	78,980,046.42
business on the last day of the Collection Period. DELINQUENCY RATIO	7.01%
Calculation of Average Delinquency Ratio Delinquency Ratio for most recent Determination Date	7.01%
Delinquency Ratio for second preceding Determination Date Delinquency Ratio for third preceding Determination Date	6.03% 6.12%
Average Delinquency Ratio	6.39%
CALCULATION OF CUMULATIVE DEFAULT RATIO	
Default Amount Principal Balance of Previously Defaulted Receivables	5,517,554.72
Current Period Defaulted Receivables Total	795,558.61 6,313,113.33
Cumulative Defaulted Receivables	6,313,113.33
Original Pool Balance	95,706,307.00
Cumulativa Default Datia	6 60%

6.60%

Cumulative Default Ratio

CALCULATION OF CUMULATIVE NET LOSS RATIO		
Calculation of Net Liquidation Losses Principal Balance plus accrued and unpaid interest of	4 045 050 40	
Liquidated Receivables Cram Down Losses	1,015,259.18	
Net Liquidation Proceeds	(380,311.96)	
Net Liquidation Losses Cumulative Previous Net Losses	634,947.22 3,668,303.62	
Cumulative Net Losses Original Pool Balance	4,303,250.84 95,706,307.00	
Cumulative Net Loss Ratio	4.50%	
ADDITIONAL POOL INFORMATION:	57.00	
Weighted Average Original Term Weighted Average Remaining Term Weighted Average Annual Percentage Rate	57.00 45.11 20.22%	
SPREAD ACCOUNT OC Percent		
Aggregate Principal Balance minus the Securities Balance	71,131,928.59 66,309,601.65	
divided by the Aggregate Principal Balance	4,822,326.94 6.78%	
Floor OC Percent Aggregate Principal Balance	71,131,928.59	
minus the Securities Balance	66,309,601.65	
divided by the initial Aggregate Principal Balance	4,822,326.94 95,706,307.00	
	5.04%	
Floor Amount greater of		
(a) \$100,000 (b) the lesser of		100,000.00
(i) Securities Balance (ii) the sum of		66,309,601.65
(A) 2% of the sum of (I) initial Aggregate Principal Balance (II) balance of all Subsequent Receivables		2.00% 95,706,307.00 0.00
		1,914,126.14
(B) the product of(I) excess of 1% over the Floor OC Percent(II) initial Aggregate Principal Balance		0.00% 95,706,307.00
		0.00
Floor Amount	1,914,126.14	
Requisite Amount the greater of		
(1) the Floor Amount(2) the product of:		1,914,126.14
if no Trigger Event, 9% minus the OC Percent if a Trigger Event, 15% minus the OC Percent if a Portfolio Performance Event of Default, 30% minus the OC Perce	ent	2.2% 8.2% 23.2%
if an Insurance Agreement Event of Default, 30%	30%	30%
times the Aggregate Principal Balance	71,131,928.59 	
Requisite Amount	21,339,578.58	
Does a Trigger Event exist? Is a Portfolio Performance Test violation continuing? (Y/N) Has an Insurance Agreement Event of Default occurred? (Y/N)		N N N(a)
Required Spread Account Amount Beginning of Period Spread Account Balance Spread Account Deposit (Withdrawal) from Current Distributions Transfer (to) from Cross-Collateralized Spread Accounts Required addition to/(eligible withdrawal from) Spread Account Earnings on Spread Account Balance Amount of Spread Account deposit (withdrawal) Amount of Withdrawal Allocated to B Piece Shortfalls Net Spread Account Withdrawal to Seller	21,339,578.58 2,584,505.88 3,681.57 0.00 18,751,391.13 11,922.61 0.00 0.00 0.00	
Ending Spread Account Balance	2,600,110.06	

IN WITNESS WHEREOF, I, James L. Stock, a responsible officer of Consumer Portfolio Services, Inc., have executed this Servicer's Certificate as of the Determination Date set forth above.

Name: James L. Stock Vice President

(a) Requisite levels for spread accounts reflect insurance defaults on pools 1995-1, 1995-4, 1996-1, FASCO 1996-1, 1996-2, 1996-3, and 1997-1.

Title:

MONTHLY CERTIFICATEHOLDER STATEMENT CPS AUTO GRANTOR TRUST 1998-1 6.00% ASSET-BACKED CERTIFICATES, CLASS A 10.25% ASSET-BACKED CERTIFICATES, CLASS B

Distribution Date 12/15/98
Collection Period 11/98

Under the Pooling and Servicing Agreement dated as of March 16, 1998 (the "Agreement") by and among CPS Receivables Corp., Consumer Portfolio Services, Inc. as Servicer, and Norwest Bank Minnesota, National Association, as Trustee and as Collateral Agent, the Servicer is required to prepare certain information each month regarding current distributions to Certificateholders and the performance of the Trust during the previous month. The information which is required to be prepared with respect to the Distribution Date and Collection Period listed above is set forth below. Certain of the information is presented on the basis of an original principal amount of \$1,000 per Certificate, and certain other information is presented based upon the aggregate amounts for the Trust as a whole.

The number and aggregate Purchase Amount of Receivables that became Purchased Receivables

Α.

В.

. Info		Regarding the Current Monthly Distribution: ficates.	
	(a)	The aggregate amount of the distribution to Class A Certificateholders on the Distribution Date set forth above	\$5,359,924.47
	(b)	The amount of the distribution set forth in paragraph A.1. (a) above in respect of interest	\$758,627.84
	(c)	The amount of the distribution set forth in in paragraph A.1. (a) above in respect of principal	\$4,601,296.63
	(d)	The amount of the distribution set forth in paragraph A.1. (a) above, per \$1,000 interest	\$30.18
	(e)	The amount of the distribution set forth in paragraph A.1. (b) above, per \$1,000 interest	\$4.27
	(f)	The amount of the distribution set forth in paragraph A.1. (c) above, per \$1,000 interest	\$25.91
	(g)	The aggregate amount of the distribution to Class B Certificateholders on the Distribution Date set forth above	\$288,996.28
	(h)	The amount of the distribution set forth in paragraph A.1. (g) above in respect of interest	\$68,788.46
	(i)	The amount of the distribution set forth in in paragraph A.1. (g) above in respect of principal	\$220,207.82
	(j)	Scheduled Payments due in such Collection Period	\$4,826,914.21
	(k)	Scheduled Payments collected in such Collection Period	\$4,148,709.74
. Info		Regarding the Performance of the Trust. Balance and Certificate Balances. The aggregate Principal Balance of the Receivables as of the close of business on the last day of the preceding Collection Period	\$159,711,123.21
	(b)	The aggregate balance of the Certificates as of the close of business on the last day set forth above, after giving effect to payments allocated to principal in paragraph A.1.(c) above	\$154,957,345.85
	(c)	The Pool factor as of the close of business on the last day set forth above	0.9702352
2	Servio	cing Fee and Purchased Receivables. The aggregate amount of the Servicing Fee (exclusive of the Standby Fee paid to the Standby Servicer) paid to the Servicer with respect to the Collection Period set forth above	\$300,829.33
	(b)	The aggregate amount of the Standby Fee paid to the Standby Servicer with respect to the Collection Period set forth above.	\$3,327.32
	(c)	The amount of the payment set forth in paragraph B.2. (a) above per \$1,000 interest	\$1.69
	(d)	The amount of the payment set forth in paragraph B.2. (b) above per \$1,000 interest	\$0.02
	(e)	The amount of any unpaid Servicing Fee	\$0.00
	(f)	The change in the amount of any unpaid Servicing Fee from the prior Distribution Date	\$0.00

		during the related Collection Period	
		Number Aggregate Purchase Amount	1 \$17,197.00
3	Payment (a)	Shortfalls. The amount of the Interest Carryover shortfall after giving effect to the payments set forth in paragraph A.1. (b) above	\$0.00
	(b)	The amount of the Principal Carryover Shortfall after giving effect to the payment set forth in paragraph A.1. (c) above	\$0.00
4	Payahea (a)	ad Account. The aggregate Payahead Balance on the prior Distribution Date	\$34,728.97
	(b)	Distributions (to) from Collection Account for Payaheads	\$814.03
	(c)	Interest earned on Payahead Balances	\$363.53
	(d)	Ending Payahead Account Balance	\$35,906.53
5	Spread (a)	Account. The Specified Spread Account Balance with respect to such Distribution Date and the Spread Account Balance on the Distribution Date set forth above, after giving effect to distributions made on such Distribution Date Specified Spread Account Balance Spread Account Balance	\$46,487,203.76 \$21,397,808.25
	(b)	The change in the spread account on the Distribution Date set forth above	\$101,256.15
6	Policy. (a)	The amount paid to the Certificateholders under the Policy for such Distribution Date	\$0.00
	(b)	The amount distributable to the Certificate Insurer on such Distribution Date	\$50,267.46
7	Losses (a)	and Delinquencies. The aggregate amount of Realized Losses on the Distribution Date set forth above	\$1,213,601.79
	(b)	The change in the aggregate amount of Realized Losses from the prior Distribution Date	\$0.00
	(c)	The number of Receivables and the aggregate gross amount scheduled to be paid, including unearned finance and other charges, for which Obligors are delinquent between 31 and 59 days	
		Number Aggregate Gross Amount	439 \$5,634,000.00
	(d)	The number of Receivables and the aggregate gross amount scheduled to be paid, including unearned finance and other charges, for which Obligors are delinquent 60 days or more Number	424
		Aggregate Gross Amount	\$5,544,000.00
8	Perform (a)	nance Triggers. Delinquency Ratio	6.49%
	(b)	Average Delinquency Ratio	5.90%
	(c)	Cumulative Default Ratio	3.99%
	(d)	Cumulative Net Loss Ratio	2.32%
	(e)	Is a Portfolio Performance Test violation continuing?	No
	(f)	Has an Insurance Agreement Event of Default occurred?	Yes

CPS AUTO GRANTOR TRUST 1998-1 STATEMENT TO CERTIFICATEHOLDERS

THERE A DEFICIENCY CLAIM AMOUNT? DEFICIENCY CLAIM AMOUNT	NO 0.00	
PUTS GROSS COLLECTION PROCEEDS:	6,061,512.18	
LOCK BOX NSF ITEMS:	(75,584.28)	
TRANSFERS FROM (TO) PAYAHEAD ACCOUNT: COLLECTION ACCOUNT INTEREST	(814.03) 21,820.57)
PAYAHEAD ACCOUNT INTEREST	363.53	
TOTAL COLLECTION PROCEEDS: FOR DISTRIBUTION DATE:	6,007,297.97 12/15/98	
FOR DETERMINATION DATE:	12/15/98	
FOR COLLECTION PERIOD:	11/98	
COLLATERAL ACTIVITY INFORMATION		
PRINCIPAL		
Beginning Principal Balance	159,711,123.21	
Principal portion of payments collected (non-prepayments) Prepayments in full allocable to principal		1,866,498.70 1,150,372.00
Collections allocable to principal	3,016,870.70	1,100,012100
Partial prepayments relating to various contracts or policies	0.00	
Liquidation Proceeds allocable to principal Purchase Amounts allocable to principal	595,800.65 17,197.00	
rurchase Amounts attocable to principal		
Total Principal	3,629,868.35	
Realized Losses	1,213,601.79	
Cram Down Losses	0.00	
Ending Duissing Delenge	454 007 050 07	
Ending Principal Balance	154,867,653.07	
INTEREST		
Collections allocable to interest	2,282,211.04	
Liquidation Proceeds allocable to interest Purchase Amounts allocable to interest	0.00 0.00	
Recoveries from Liquidated Receivables from prior periods	95,218.58	
Total Tubouset		
Total Interest	2,377,429.62	
CERTIFICATE INFORMATION		
Beginning of Period Class A Principal Balance	151,725,567.37	
Beginning of Period Class B Principal Balance	8,053,282.93	
MISCELLANEOUS BALANCES		
Beginning of Period Spread Account Balance	21, 296, 552.10	
Additional Servicing Fee Amounts (late fees, prepayment charges, etc.) Aggregate Payahead Balance	34,644.12 35,543.00	
Aggregate Payahead Balance for preceding Distribution Date	34,728.97	
Interest Earned on Payahead Balances	363.53	
Scheduled Payments due in Collection Period Scheduled Payments collected in Collection Period	4,826,914.21	
Scheduled Payments collected in Collection Period Aggregate Amount of Realized Losses for preceding Distribution Date	4,148,709.74 1,213,601.79	
	, .,	
MISCELLANEOUS CURRENT EXPENSES Trustee's out-of-pocket expenses	1,290.69	
Collateral Agent's expenses	1,290.69	
Transition Expenses to Standby Servicer	0.00	
Transition Expenses to successor Servicer Other Reimburgsment Obligations to Cortificate Insurer (non-Promium)	0.00	
Other Reimbursement Obligations to Certificate Insurer (non-Premium)	0.00	
MISCELLANEOUS UNPAID AMOUNTS FROM PRIOR COLLECTION PERIODS		
Unpaid Standby Fee from prior Collection Periods	0.00	
Unpaid Servicing Fee from prior Collection Periods Unpaid Trustee Fee from prior Collection Periods	0.00 0.00	
Unpaid Trustee's out-of-pocket expenses from prior Collection Periods	0.00	
Unpaid Collateral Agent Fee from prior Collection Periods	0.00	
Unpaid Collateral Agent Expenses from prior Collection Periods	0.00	
DELINQUENCY INFORMATION		Aggregate Gross
		Amount
31 - 59 days delinquent	# of Receivables	of Receivables 5,634,000.00
60+ days delinquent	439 424	
PURCHASED RECEIVABLES		Aggregate Purchase Amt
	# of Receivables	of Receivables
	1	17,197.00
THEODMATICAL FOR DORTFOLTO REDFORMANCE TESTS		
INFORMATION FOR PORTFOLIO PERFORMANCE TESTS		
	11 178,000,00	
Principal Balance of all Receivables delinquent more than 30 days as of the close of business on the last day of the related Collection Period.	11,178,000.00	
Principal Balance of all Receivables delinquent more than 30 days as of the close of business on the last day of the related Collection Period. Principal Balance of all Receivables that became Purchased Receivables as of	11,178,000.00 17,197.00	
Principal Balance of all Receivables delinquent more than 30 days as of the close of business on the last day of the related Collection Period. Principal Balance of all Receivables that became Purchased Receivables as of the close of business on the last day of the related Collection Period		
Principal Balance of all Receivables delinquent more than 30 days as of the close of business on the last day of the related Collection Period. Principal Balance of all Receivables that became Purchased Receivables as of the close of business on the last day of the related Collection Period and that were delinquent 30 days or more.	17,197.00	
Principal Balance of all Receivables delinquent more than 30 days as of the close of business on the last day of the related Collection Period. Principal Balance of all Receivables that became Purchased Receivables as of the close of business on the last day of the related Collection Period		
Principal Balance of all Receivables delinquent more than 30 days as of the close of business on the last day of the related Collection Period. Principal Balance of all Receivables that became Purchased Receivables as of the close of business on the last day of the related Collection Period and that were delinquent 30 days or more. Principal Balance of all Receivables that became Defaulted Receivables	17,197.00	,

Delinquency Ratio for third preceding Determination Date	5.73%
Cumulative Defaults for preceding Determination Date	6,070,229.85
Cumulative Net Losses for preceding Determination Date	3,221,714.21
Is a Portfolio Performance Test violation continuing? (Y/N) Has an Insurance Agreement Event of Default occurred? (Y/N)	N N(a)
CALCULATIONS	
TOTAL DISTRIBUTION AMOUNT All collections on receivables (incl. amts from payahead, excl. amounts deposited into payahead) Liquidation Proceeds Recoveries Purchase Amounts Certificate Insurer Optional Deposit pursuant to Section 4.11(iii) Investment earnings from Collection Account Investment earnings from Payahead Account	5,299,081.74 595,800.65 95,218.58 17,197.00 0.00 0.00
TOTAL DISTRIBUTION AMOUNT	6,007,297.97
DISTRIBUTABLE AMOUNT Principal Distributable Amount Principal portion of payments collected (non-prepayments) Prepayments in full allocable to principal Principal Balance of Liquidated Receivables Purchase Amounts allocable to principal Cram Down Losses	1,866,498.70 1,150,372.00 1,809,402.44 17,197.00 0.00
Principal Distributable Amount	4,843,470.14
Class A Principal Distributable Amount Principal Distributable Amount Times Class A Percentage (95%)	4,843,470.14 95%
Certificate Insurer Optional Deposit: Class A Prin Distributable Amt.	4,601,296.63 0.00
Class A Principal Distributable Amount	4,601,296.63
Class A Interest Distributable Amount Beginning of Period Principal Balance of the Certificates Multiplied by Certificate Pass-Through Rate Multiplied by 30/360, or for the first Distribution Date, by 30/360	151,725,567.37 6.00% 0.0833333
Class A Interest Distributable Amount	758,627.84
Class B Principal Distributable Amount Principal Distributable Amount Times Class B Percentage (5%)	4,843,470.14 5%
Class B Principal Distributable Amount	242,173.51
Class B Coupon Interest Amount Beginning of Period Principal Balance of the Certificates Multiplied by Certificate Pass-Through Rate Multiplied by 30/360, or for the first Distribution Date, by 30/360	8,053,282.93 10.25% 0.0833333
Class B Coupon Interest Amount	68,788.46
Class B Excess Interest Amount Total Distribution Amount minus	6,007,297.97
Class A Principal and Interest Distributable Amount Class A Interest Carryover Shortfall Class A Principal Carryover Shortfall Class B Coupon Interest Class B Interest Carryover Shortfall Class B Principal Distributable Amount Class B Principal Carryover Shortfall Trustee distributions Standby Servicer distributions Servicer distributions Collateral Agent distributions Reimbursement Obligations	5,359,924.47 0.00 0.00 68,788.46 0.00 242,173.51 67,727.09 2,621.62 3,327.32 300,829.33 1,331.49 50,267.46
CARRYOVER SHORTFALLS FROM PRIOR PERIODS Class B Principal Carryover Shortfall from previous period	67,727.09 67,727.09
Class B Interest Carryover Shortfall from previous period Interest on Class B Interest Carryover Shortfall	0.00 0.00
Interest Carryover on Class B Interest Shortfall Interest Earned	0.00
Class A Principal Carryover Shortfall from previous period	0.00 0.00 0.00

Class A Interest Carryover Shortfall from previous period Interest on Class A Interest Carryover Shortfall	0.00 0.00
,	
	0.00
Interest Carryover on Class A Interest Shortfall Interest Earned	0.00 0.00
	0.00
	0.00

CALCULATIONS

DISTRI	BUTIONS (PURSUANT TO SECTION 4.6(C) OF THE POOLING AND SERVICING	G AGREEMENT): Use
(i)	Standby Fee	3,327.32
()	Servicing Fee (2.0%)	266,185.21
	Additional Servicing Fee Amounts	,
	(late fees, prepayment charges, etc.)	34,644.12
	Unpaid Standby Fee from prior Collection Periods	0.00
	Unpaid Servicing Fee from prior Collection Periods	0.00
(ii)	Transition Expenses to Standby Servicer	0.00
(iii)	Trustee Fee	1,330.93
	Trustee's out-of-pocket expenses	1,290.69
	Unpaid Trustee Fee from prior Collection Periods	0.00
	Unpaid Trustee's out-of-pocket expenses from prior	
	Collection Periods	0.00
(iv)	Collateral Agent Fee	1,331.49
	Collateral Agent Expenses	0.00
	Unpaid Collateral Agent Fee from prior Collection Periods	0.00
	Unpaid Collateral Agent Expenses from prior Collection Periods	0.00
(V)(A)	Class A Interest Distributable Amount - Current Month	758,627.84
	Prior Month(s) Class A Carryover Shortfall	0.00
	Class A Interest Carryover Shortfall	0.00
	Interest on Interest Carryover from Prior Months	0.00
	Current Month Class A Interest Carryover Shortfall	0.00
(Class A Interest Distributable Amount	758,627.84
(V111)(A	Class B Coupon Interest - Unadjusted	68,788.46
	Class B Interest Carryover Shortfall - Previous Month(s)	0.00
	Interest on B Interest Shortfall - Previous Month(s)	0.00
	Interest on Interest Carryover from Prior Months Current Month Class B Interest Shortfall	0.00
	Adjusted Class B Interest Distributable Amount	0.00
(\(\) (D)	Class A Principal Distributable Amount - Current Month	68,788.46 4,601,296.63
(V)(B)	Class A Principal Carryover Shortfall - Previous Month(s)	0.00
	Current Month Class A Principal Shortfall	0.00
	Withdrawal from Spread Account to Cover Shortfall	0.00
	Class A Principal Distribution Amount	4,601,296.63
(vi)	Certificate Insurer Premium	50, 267.46
(V ±)	Certificate Insurer Premium Supplement	0.00
	Other Reimbursement Obligations to Certificate Insurer	0.00
(vii)	· · · · · · · · · · · · · · · · · · ·	0.00
	Class B Principal Distributable Amount - Current Month	0.00
(-	Unadjusted	242,173.51
	Class B Principal Carryover Shortfall - Previous Month(s)	67,727.09
	Current Month Class B Principal Shortfall	(89,692.78)
	Adjusted Class B Principal Distributable Amount	220,207.82
(C	Excess Interest (Shortage) Amount for Deposit to	-, -
ζ	(withdrawal from) Spread Account	0.00

CERTIFICATE BALANCE	
Class A Beginning of Period Principal Balance Class A Principal Distributions Class A End of Period Principal Balance	151,725,567.37 4,601,296.63 147,124,270.74
Class B Beginning of Period Principal Balance	8,053,282.93
Class B Principal Distributable Amount Class B End of Period Principal Balance BEFORE Spread Account Distributions	220,207.82 7,833,075.11
Withdrawal from Spread Account to Cover B Shortfalls Class B End of Period Principal Balance AFTER Spread Account Distributions	0.00 7,833,075.11
CLASS A DEFICIENCY - INTEREST (i) Total Distribution Amount Available (ii) Current distribution amounts payable pursuant to Section 4.6(c) (i) and (v)A (iii) Prior month(s) carryover shortfalls (iv) Interest on Prior month(s) carryover shortfalls (v) Interest on Interest of prior month(s) carryover shortfalls If (i) is less than sum of (ii) - (v), there is a Deficiency Claim Amount Amount Remaining for Further Distribution/(Deficiency)	6,007,297.97 1,066,737.60 0.00 0.00 0.00 NO 4,940,560.37
CLASS B DEFICIENCY - INTEREST (i) Amounts available to make payments pursuant to Section 4.6(c) (vi) and (x) (ii) Current distribution amounts payable pursuant to Section 4.6(c) (vi) and (x) (iii) Prior month(s) carryover shortfalls (iv) Interest on Prior month(s) carryover shortfalls (v) Interest on Interest of prior month(s) carryover shortfalls If (i) is less than sum of (ii) - (v), there is a Class B Deficiency Amount Remaining for Further Distribution/(Deficiency)	4,940,560.37 68,788.46 0.00 0.00 0.00 NO 4,871,771.91
CLASS A DEFICIENCY - PRINCIPAL (i) Amounts available to make payments pursuant to Section 4.6(c) (i) thru (v)A (ii) Current distribution amounts payable pursuant to Section 4.6(c) (i) and (v)B (iii) Prior month(s) carryover shortfalls Withdrawal from Spread Account to Cover Shortfall If (i) is less than sum of (ii) + (iii), there is a Deficiency Claim Amount Amount Remaining for Further Distribution/(Deficiency)	4,871,771.91 4,601,296.63 0.00 0.00 NO 270,475.28
OTHER DISTRIBUTIONS (i) Amounts available to make payments pursuant to Section 4.6(c) (i) thru (v)A (vi) Certificate Insurer Premium (v) Certificate Insurer Premium Supplement Deficiency Amount Withdrawal from Spread Account to Cover Deficiency If (i) is less than (ii), there is a Deficiency Claim Amount Amount Remaining for Further Distribution/(Deficiency)	270, 475.28 50, 267.46 0.00 0.00 0.00 NO 220, 207.82
CLASS B DEFICIENCY - PRINCIPAL (i) Amounts available to make payments pursuant to Section 4.6(c) (vi) and (x) (ii) Amounts payable pursuant to Section 4.6(c) (vi) and (x) (iii) Prior month(s) carryover shortfalls If (i) is less than sum of (ii) + (iii), there is a Deficiency Claim Amount Unadjusted Amount Remaining for Further Distribution/(Deficiency) Withdrawal from Spread Account to B PieceCover Shortfalls Adjusted Amount Remaining for Further Distribution/(Deficiency)	220,207.82 242,173.51 67,727.09 YES (89,692.78) 0.00 (89,692.78)
CALCULATIONS PERFORMANCE MEASURES	
Calculation of Delinquency Ratio (Current Period) Delinquency Amount Receivables more than 30 days delinquent Purchased receivables more than 30 days delinquent	11,178,000.00 17,197.00
Total	11,195,197.00
Aggregate Gross Principal Balance as of the close of business on the last day of the Collection Period.	172,397,830.20
DELINQUENCY RATIO Calculation of Average Delinquency Ratio Delinquency Ratio for most recent Determination Date Delinquency Ratio for second preceding Determination Date Delinquency Ratio for third preceding Determination Date	6 . 49% 6 . 49% 5 . 48% 5 . 78%
Average Delinquency Ratio	5.90%
CALCULATION OF CUMULATIVE DEFAULT RATIO	
Default Amount Principal Balance of Previously Defaulted Receivables Current Period Defaulted Receivables Total	6,070,229.85 1,380,359.62 7,450,589.47
Cumulative Defaulted Receivables Original Pool Balance	7,450,589.47 186,954,818.61
Cumulative Default Ratio	3.99%
CALCULATION OF CUMULATIVE NET LOSS RATIO Calculation of Net Liquidation Losses Principal Balance plus accrued and unpaid interest of Liquidated Receivables	1,809,402.44

Cram Down Losses 0.00

Net Liquidation Proceeds	(691,019.23))
Net Liquidation Losses Cumulative Previous Net Losses	1,118,383.21 3,221,714.21	-
Cumulative Net Losses Original Pool Balance	4,340,097.42 186,954,818.61	-
Cumulative Net Loss Ratio	2.329	%
ADDITIONAL POOL INFORMATION:		
Weighted Average Original Term Weighted Average Remaining Term Weighted Average Annual Percentage Rate	57.10 47.83 20.33%	%
SPREAD ACCOUNT		
Spread Account Cap 13.5% of Outstanding Certificate Balance 18.5% of Outstanding Certificate Balance Is a Portfolio Performance Test violation continuing? (Y/N) Has an Insurance Agreement Event of Default occurred? (Y/N)		20,919,241.69 28,667,108.98 N
Cap Amount	46,487,203.76	
Spread Account Floor 3% of the Initial Certificate Balance Outstanding Certificate Balance Minimum Floor		5,608,644.56 154,957,345.85 100,000.00
Floor Amount	5,608,644.56	
Required Spread Account Amount Beginning of Period Spread Account Balance Spread Account Deposit (Withdrawal) from Current Distributions Transfer (to) from Cross-Collateralized Spread Accounts Allocations of cash releases from previous pools Required addition to/(eligible withdrawal from) Spread Account Earnings on Spread Account Balance Amount of Spread Account deposit (withdrawal) Amount of Withdrawal Allocated to B Piece Shortfalls Net Spread Account Withdrawal to Seller Ending Spread Account Balance	46,487,203.76 21,296,552.10 0.00 0.00 25,190,651.66 101,256.15 0.00 0.00 21,397,808.25	

IN WITNESS WHEREOF, I, James L. Stock, a responsible officer of Consumer Portfolio Services, Inc., have executed this Servicer's Certificate as of the Determination Date set forth above.

CONSUMER PORTFOLIO SERVICES, INC.

By:	/s/ James L. Stock
Name:	James L. Stock
Title:	Vice President
TICIC.	vice 1163146116

(a) Requisite levels for spread accounts reflect insurance defaults on pools 1995-1, 1995-4, 1996-1, FASCO 1996-1, 1996-2, 1996-3, and 1997-1.

MONTHLY CERTIFICATEHOLDER STATEMENT CPS AUTO GRANTOR TRUST 1998-2 6.09% CLASS A ASSET-BACKED CERTIFICATES 10.34% CLASS B ASSET-BACKED CERTIFICATES

Distribution Date 12/15/98
Collection Period 11/98

Under the Pooling and Servicing Agreement dated as of April 8, 1998 (the "Agreement") by and among CPS Receivables Corp., Consumer Portfolio Services, Inc. as Servicer, and Norwest Bank Minnesota, National Association, as Trustee and as Collateral Agent, the Servicer is required to prepare certain information each month regarding current distributions to Certificateholders and the performance of the Trust during the previous month. The information which is required to be prepared with respect to the Distribution Date and Collection Period listed above is set forth below. Certain of the information is presented on the basis of an original principal amount of \$1,000 per Certificate, and certain other information is presented based upon the aggregate amounts for the Trust as a whole.

Α.

	mation Re Certifica	egarding the Current Monthly Distribution: ates.	
	(a)	The aggregate amount of the distribution to Class A Certificateholders on the Distribution Date set forth above	\$5,387,771.65
1	(b)	The amount of the distribution set forth in paragraph A.1. (a) above in respect of interest	\$926,177.41
1	(c)	The amount of the distribution set forth in in paragraph A.1. (a) above in respect of principal	\$4,461,594.24
1	(d)	The amount of the distribution set forth in paragraph A.1. (a) above, per \$1,000 interest	\$26.87
	(e)	The amount of the distribution set forth in paragraph A.1. (b) above, per \$1,000 interest	\$4.62
	(f)	The amount of the distribution set forth in paragraph A.1. (c) above, per \$1,000 interest	\$22.25
	(g)	The aggregate amount of the distribution to Class B Certificateholders on the Distribution Date set forth above (given to the Collateral Agent for deposit into the Spread Account)	\$317,585.19
	(h)	The amount of the distribution set forth in paragraph A.1. (g) above in respect of interest	\$82,764.44
	(i)	The amount of the distribution set forth in in paragraph A.1. (g) above in respect of principal	\$234,820.75
	(j)	Scheduled Payments due in such Collection Period	\$5,643,630.14
	(k)	Scheduled Payments collected in such Collection Period	\$5,296,882.55
		egarding the Performance of the Trust.	
	(a)	ate Balances. The original aggregate Principal Balance of the Certificates as of the closing date	\$211,042,290.00
1	(b)	The aggregate principal balance of the Certificates as of the close of business on the last day set forth above, after giving effect to payments allocated to principal in paragraph A 1 (c) above	\$187,406,754.84
	(c)	The Aggregate Pool factor as of the close of business on the last day set forth above	0.8880057
	Servicin (a)	g Fee and Purchased Receivables. The aggregate amount of the Servicing Fee (exclusive of the Standby Fee paid to the Standby Servicer) paid to the Servicer with respect to the Collection Period set forth above	\$356,939.97
	(b)	The aggregate amount of the Standby Fee paid to the Standby Servicer with respect to the Collection Period set forth above.	\$4,002.15
	(c)	The amount of the payment set forth in paragraph B.2. (a) above per \$1,000 interest	\$1.78
	(d)	The amount of the payment set forth in paragraph B.2. (b) above per \$1,000 interest	\$0.02
	(e)	The amount of any unpaid Servicing Fee	\$0.00
	(f)	The change in the amount of any unpaid Servicing Fee from the prior Distribution Date	\$0.00

The number and aggregate Purchase Amount of Receivables that became Purchased Receivables during the related Collection

Period

		Number Aggregate Purchase Amount	0 \$0.00
3	Payment (a)	Shortfalls. The amount of the Class A Interest Carryover shortfall after giving effect to the payments set forth in paragraph A.1. (b) above	\$0.00
	(b)	The amount of the Class A Principal Carryover Shortfall after giving effect to the payment set forth in paragraph A.1. (c) above	\$0.00
	(c)	The amount of the Class B Interest Carryover shortfall after giving effect to the payments set forth in paragraph A.1. (h) above	\$0.00
	(d)	The amount of the Class B Principal Carryover Shortfall after giving effect to the payment set forth in paragraph A.1. (i) above	\$0.00
4	Payahead (a)	d Account. The aggregate Payahead Balance on the prior Distribution Date	\$32,242.44
	(b)	Distributions (to) from Collection Account for Payaheads	(\$1,489.26)
	(c)	Interest earned on Payahead Balances	\$287.98
	(d)	Ending Payahead Account Balance	\$31,041.16
5	Spread A	Account. The Specified Spread Account Balance with respect to such Distribution Date and the Spread Account Balance on the Distribution Date set forth above, after giving effect to distributions made on such Distribution Date Specified Spread Account Balance Spread Account Balance	\$56,222,026.45 \$20,516,583.04
	(b)	The change in the spread account on the Distribution Date set forth above	\$628,889.19
6	Policy. (a)	The amount paid to the Certificateholders under the Policy for such Distribution Date	\$0.00
	(b)	The amount distributable to the Certificate Insurer on such Distribution Date	\$60,829.11
7	Losses a	and Delinquencies. The aggregate amount of Realized Losses on the Distribution Date set forth above	\$1,050,271.37
	(b)	The change in the aggregate amount of Realized Losses from the prior Distribution Date	\$0.00
	(c)	The number of Receivables and the aggregate gross amount scheduled to be paid, including unearned finance and other charges, for which Obligors are delinquent between 31 and 59 days	
		Number Aggregate Gross Amount	548 \$7,206,000.00
	(d)	The number of Receivables and the aggregate gross amount scheduled to be paid, including unearned finance and other charges, for which Obligors are delinquent 60 days or more Number	453
		Aggregate Gross Amount	\$6,170,000.00
8	Performa (a)	ance Triggers. Delinquency Ratio	6.48%
	(b)	Average Delinquency Ratio	5.78%
	(c)	Cumulative Default Ratio	2.37%
	(d)	Cumulative Net Loss Ratio	0.98%
	(e)	Is a Portfolio Performance Test violation continuing?	No
	(f)	Has an Insurance Agreement Event of Default occurred?	No(a)

CPS AUTO GRANTOR TRUST 1998-2 STATEMENT TO CERTIFICATEHOLDERS

ATEMENT TO CERTIFICATEHOLDERS		
THERE A DEFICIENCY CLAIM AMOUNT? DEFICIENCY CLAIM AMOUNT	NO 0.00	
GROSS COLLECTION PROCEEDS: LOCK BOX NSF ITEMS: TRANSFERS FROM (TO) PAYAHEAD ACCOUNT: COLLECTION ACCOUNT INTEREST PAYAHEAD ACCOUNT INTEREST TOTAL COLLECTION PROCEEDS: FOR DISTRIBUTION DATE: FOR DETERMINATION DATE: FOR COLLECTION PERIOD:	6,738,006.99 (94,318.80 1,489.26 24,348.65 287.98 6,669,814.08 12/15/98 12/8/98)
COLLATERAL ACTIVITY INFORMATION PRINCIPAL Beginning Principal Balance Principal portion of payments collected (non-prepayments) Prepayments in full allocable to principal Collections allocable to principal Partial prepayments relating to various contracts or policies Liquidation Proceeds allocable to principal Purchase Amounts allocable to principal	192,103,170.39 3,187,290.68 0.00 458,852.94 0.00	2,320,497.68 866,793.00
Total Principal	3,646,143.62	-
Realized Losses Cram Down Losses	1,050,271.37 0.00	
Ending Principal Balance	187,406,755.40	
INTEREST Collections allocable to interest Liquidation Proceeds allocable to interest Purchase Amounts allocable to interest Recoveries from Liquidated Receivables from prior periods	2,976,384.87 0.00 0.00 47,285.59	
Total Interest	3,023,670.46	
CERTIFICATE INFORMATION Beginning of Period Class A Principal Balance Beginning of Period Class B Principal Balance MISCELLANEOUS BALANCES Beginning of Period Spread Account Balance Additional Servicing Fee Amounts (late fees, prepayment charges, etc.) Aggregate Payahead Balance Aggregate Payahead Balance for preceding Distribution Date	182,498,011.84 9,605,157.99 19,887,693.85 36,768.02 30,753.18 32,242.44	
Interest Earned on Payahead Balances Scheduled Payments due in Collection Period Scheduled Payments collected in Collection Period Aggregate Amount of Realized Losses for preceding Distribution Date	287.98 5,643,630.14 5,296,882.55 1,050,271.37	
MISCELLANEOUS CURRENT EXPENSES Trustee's out-of-pocket expenses Collateral Agent's expenses Transition Expenses to Standby Servicer Transition Expenses to successor Servicer Other Reimbursement Obligations to Certificate Insurer (non-Premium)	1,205.02 0.00 0.00 0.00 0.00	
MISCELLANEOUS UNPAID AMOUNTS FROM PRIOR COLLECTION PERIODS Unpaid Standby Fee from prior Collection Periods Unpaid Servicing Fee from prior Collection Periods Unpaid Trustee Fee from prior Collection Periods Unpaid Trustee's out-of-pocket expenses from prior Collection Periods Unpaid Collateral Agent Fee from prior Collection Periods Unpaid Collateral Agent Expenses from prior Collection Periods	0.00 0.00 0.00 0.00 0.00	
DELINQUENCY INFORMATION		Aggregate Gross Amount
31 - 59 days delinquent 60+ days delinquent	# of Receivables 548 453	of Receivables 7,206,000.00
PURCHASED RECEIVABLES	# of Receivables	Aggregate Purchase Amt of Receivables 0.00
INFORMATION FOR PORTFOLIO PERFORMANCE TESTS Principal Balance of all Receivables delinquent more than 30 days as of the close of business on the last day of the related Collection Period. Principal Balance of all Receivables that became Purchased Receivables as of	13,376,000.00	
the close of business on the last day of the related Collection Period and that were delinquent 30 days or more. Principal Balance of all Receivables that became Defaulted Receivables during the related Collection Period.	1,604,990.38	

Delinquency Ratio for second preceding Determination Date Delinquency Ratio for third preceding Determination Date	5.35% 5.51%
Cumulative Defaults for preceding Determination Date	3,386,163.41
Cumulative Net Losses for preceding Determination Date	1,061,606.24
Is a Portfolio Performance Test violation continuing? (Y/N) Has an Insurance Agreement Event of Default occurred? (Y/N)	N N(a)
CALCULATIONS	
TOTAL DISTRIBUTION AMOUNT	
All collections on receivables (incl. amts from payahead, excl. amounts deposited into payahead) Liquidation Proceeds Recoveries Purchase Amounts Continues Insurance Optional Papacit purchase to Section 4 11(iii)	6,163,675.55 458,852.94 47,285.59 0.00
Certificate Insurer Optional Deposit pursuant to Section 4.11(iii) Investment earnings from Collection Account Investment earnings from Payahead Account	0.00 0.00 0.00
TOTAL DISTRIBUTION AMOUNT	6,669,814.08
DISTRIBUTABLE AMOUNT Principal Distributable Amount	
Principal portion of payments collected (non-prepayments) Prepayments in full allocable to principal	2,320,497.68 866,793.00
Principal Balance of Liquidated Receivables	1,509,124.31
Purchase Amounts allocable to principal Cram Down Losses	0.00 0.00
Principal Distributable Amount	4,696,414.99
Class A Principal Distributable Amount	
Principal Distributable Amount Times Class A Percentage (95%)	4,696,414.99 95%
	4,461,594.24
Certificate Insurer Optional Deposit: Class A Prin Distributable Amt.	0.00
Class A Principal Distributable Amount	4,461,594.24
Class A Interest Distributable Amount Beginning of Period Principal Balance of the Certificates Multiplied by Certificate Pass-Through Rate Multiplied by 30/360	182,498,011.84 6.09% 0.0833333
Class A Interest Distributable Amount	926,177.41
	,
Class B Principal Distributable Amount Principal Distributable Amount Times Class B Percentage (5%)	4,696,414.99 5%
Class B Principal Distributable Amount	234,820.75
Class B Interest Distributable Amount Beginning of Period Principal Balance of the Certificates Multiplied by Certificate Pass-Through Rate	9,605,157.99 10.34%
Multiplied by 30/360	0.0833333
Class B Coupon Interest Amount	82,764.44
CARRYOVER SHORTFALLS FROM PRIOR PERIODS	
Class B Principal Carryover Shortfall from previous period	0.00
	0.00
Class B Interest Carryover Shortfall from previous period	0.00
Interest on Class B Interest Carryover Shortfall	0.00
	0.00
Class A Principal Carryover Shortfall from previous period	0.00
	0.00
Class A Interest Carryover Shortfall from previous period	0.00
Interest on Class A Interest Carryover Shortfall	0.00
	0.00

CALCULATIONS

DISTRI	BUTIONS (PURSUANT TO SECTION 4.6(C) OF THE POOLING AND SERVICING	G AGREEMENT): Use
(i)	Standby Fee	4,002.15
(1)	Servicing Fee (2.0%)	320,171.95
	Additional Servicing Fee Amounts (late fees,	020,111.00
	prepayment charges, etc.)	36,768.02
	Unpaid Standby Fee from prior Collection Periods	0.00
	Unpaid Servicing Fee from prior Collection Periods	0.00
(ii)	Transition Expenses to Standby Servicer	0.00
(iii)	Trustee Fee	1,200.64
	Trustee's out-of-pocket expenses	1,205.02
	Unpaid Trustee Fee from prior Collection Periods	0.00
	Unpaid Trustee's out-of-pocket expenses from prior Collection	
	Periods	0.00
(iv)	Collateral Agent Fee	1,200.64
	Collateral Agent Expenses	0.00
	Unpaid Collateral Agent Fee from prior Collection Periods	0.00
(11)	Unpaid Collateral Agent Expenses from prior Collection Periods Class A Interest Distributable Amount - Unadjusted	0.00 926,177.41
(v)	Prior Month(s) Class A Carryover Shortfall	0.00
	Class A Interest Carryover Shortfall	0.00
	Interest on Interest Carryover from Prior Months	0.00
	Current Month Class A Interest Carryover Shortfall	0.00
	Class A Interest Distributable Amount	926,177.41
(vi)	Class B Coupon Interest - Unadjusted	82,764.44
,	Class B Interest Carryover Shortfall - Previous Month(s)	0.00
	Interest on B Interest Shortfall - Previous Month(s)	0.00
	Interest on Interest Carryover from Prior Months	0.00
	Current Month Class B Interest Shortfall	0.00
	Adjusted Class B Interest Distributable Amount	82,764.44
(vii)	Class A Principal Distributable Amount - Current Month	4,461,594.24
	Class A Principal Carryover Shortfall - Previous Month(s)	0.00
	Current Month Class A Principal Shortfall	0.00
	Withdrawal from Spread Account to Cover Shortfall	0.00
(Class A Principal Distribution Amount	4,461,594.24
(ATTT)	Certificate Insurer Premium Certificate Insurer Premium Supplement	60,829.11
	Other Reimbursement Obligations to Certificate Insurer	0.00
(ix)	Transition Expenses to successor Servicer	0.00
(x)	Class B Principal Distributable Amount - Unadjusted	234,820.75
(^)	Class B Principal Carryover Shortfall - Previous Month(s)	0.00
	Current Month Class B Principal Carryover Shortfall	0.00
	Adjusted Class B Principal Distributable Amount	234,820.75
(xi)	Remaining amounts to Collateral Agent for deposit in	,
	Spread Account	539,079.71

CERTIFICATE BALANCE	
Class A Beginning of Period Principal Balance Class A Principal Distributions Class A End of Period Principal Balance	182,498,011.84 4,461,594.24 178,036,417.60
Class B Beginning of Period Principal Balance Class B Principal Distributable Amount	9,605,157.99 234,820.75
Class B End of Period Principal Balance BEFORE Spread Account Distributions Withdrawal from Spread Account to Cover B Shortfalls Class B End of Period Principal Balance AFTER Spread Account Distributions	9,370,337.24 0.00 9,370,337.24
CLASS A DEFICIENCY - INTEREST (i) Total Distribution Amount Available (ii) Current distribution amounts payable pursuant to Section 4.6(c)(i) and (v)A (iii)Prior month(s) carryover shortfalls (iv) Interest on Prior month(s) carryover shortfalls If (i) is less than sum of (ii) - (v), there is a Deficiency Claim Amount Amount Remaining for Further Distribution/(Deficiency)	6,669,814.08 1,290,725.83 0.00 0.00 NO 5,379,088.25
CLASS B DEFICIENCY - INTEREST (i) Amounts available to make payments pursuant to Section 4.6(c)(vi) and (x) (ii) Current distribution amounts payable pursuant to Section 4.6(c)(vi) and (x) (iii)Prior month(s) carryover shortfalls (iv) Interest on Prior month(s) carryover shortfalls If (i) is less than sum of (ii) - (v), there is a Class B Deficiency Amount Remaining for Further Distribution/(Deficiency)	5,379,088.25 82,764.44 0.00 0.00 NO 5,296,323.81
CLASS A DEFICIENCY - PRINCIPAL (i) Amounts available to make payments pursuant to Section 4.6(c)(i) thru (v)A (ii) Current distribution amounts payable pursuant to Section 4.6(c)(i) and (v)B (iii)Prior month(s) carryover shortfalls Withdrawal from Spread Account to Cover Shortfall If (i) is less than sum of (ii) + (iii), there is a Deficiency Claim Amount Amount Remaining for Further Distribution/(Deficiency)	5,296,323.81 4,461,594.24 0.00 0.00 NO 834,729.57
OTHER DEFICIENCIES - INSURANCE (i) Amounts available to make payments for insurance	834,729.57 60,829.11 0.00 0.00 0.00 NO 773,900.46
CLASS B DEFICIENCY - PRINCIPAL (i) Amounts available to make payments pursuant to Section 4.6(c)(vi) and (x) (ii) Amounts payable pursuant to Section 4.6(c)(vi) and (x) (iii)Prior month(s) carryover shortfalls If (i) is less than sum of (ii) + (iii), there is a Deficiency Claim Amount Unadjusted Amount Remaining for Further Distribution/(Deficiency) Withdrawal from Spread Account to B PieceCover Shortfalls Adjusted Amount Remaining for Further Distribution/(Deficiency)	773,900.46 234,820.75 0.00 NO 539,079.71 0.00 539,079.71
CALCULATIONS PERFORMANCE MEASURES	
Calculation of Delinquency Ratio (Current Period) Delinquency Amount Receivables more than 30 days delinquent Purchased receivables more than 30 days delinquent	13,376,000.00 0.00
Total	13,376,000.00
Aggregate Gross Principal Balance as of the close of business on the last day of the Collection Period. Delinquency Ratio	206,377,108.67 6.48%
Calculation of Average Delinquency Ratio Delinquency Ratio for most recent Determination Date Delinquency Ratio for second preceding Determination Date Delinquency Ratio for third preceding Determination Date	6.48% 5.35% 5.51%
Average Delinquency Ratio	5.78%
CALCULATION OF CUMULATIVE DEFAULT RATIO Default Amount	
Principal Balance of Previously Defaulted Receivables Current Period Defaulted Receivables	3,386,163.41 1,604,990.38
Total	4,991,153.79
Cumulative Defaulted Receivables Original Pool Balance	4,991,153.79 211,042,290.56
Cumulative Default Ratio	2.37%
CALCULATION OF CUMULATIVE NET LOSS RATIO Calculation of Net Liquidation Losses Principal Balance plus accrued and unpaid interest of Liquidated Receivables	1,509,124.31
Cram Down Losses Net Liquidation Proceeds	0.00 (506,138.53)

Net Liquidation Losses Cumulative Previous Net Losses	1,002,985.78 1,061,606.24	
Cumulative Net Losses Original Pool Balance	2,064,592.02 211,042,290.56	
Cumulative Net Loss Ratio	0.98%	ó
ADDITIONAL POOL INFORMATION: Weighted Average Original Term Weighted Average Remaining Term Weighted Average Annual Percentage Rate	57.46 50.33 20.40%	6
SPREAD ACCOUNT Spread Account Cap 13.5% of Outstanding Certificate Balar 19.5% of Outstanding Certificate Balar Is a Portfolio Performance Test violat Has an Insurance Agreement Event of De	nce tion continuing? (Y/N)	25,299,911.90 36,544,317.19 N N(a)
Cap Amount	56,222,026.45	
Spread Account Floor 3% of the Initial Certificate Balance Outstanding Certificate Balance Minimum Floor		6,331,268.70 187,406,754.84 100,000.00
Floor Amount	6,331,268.70	
Required Spread Account Amount Beginning of Period Spread Account Balance Spread Account Deposit (Withdrawal) from Current Distr Transfer (to) from Cross-Collateralized Spread Account Required addition to/(eligible withdrawal from) Spread Earnings on Spread Account Balance Amount of Spread Account deposit (withdrawal) Amount of Withdrawal Allocated to B Piece Shortfalls Net Spread Account Withdrawal to Seller Ending Spread Account Balance	0.00	
Reserve Fund		
Initial Class B Certificate Balance Aggregate Pool Factor Class B Principal % Have both tests for Reserve Fund reduction be	10,552,114.40 0.8880057 5.00% een satisfied? (Y/N)	6
Requisite Amount		
If both tests for reduction have NOT b 10% of Original Class B Outstandir otherwise	,	1,055,211.40
10% of Class B Outstanding Certifi	icate Balance	937,033.72
or Cap Amount	1,055,211.40	
Reserve Fund Floor Outstanding Class B Certificate Baland Minimum Floor	ce	9,370,337.24 300,000.00
Floor Amount	300,000.00	
Required Reserve Fund Amount Beginning of Period Reserve Fund Balance Reserve Fund Deposit (Withdrawal) from Current Distrik Required addition to/(eligible withdrawal from) Reserv Earnings on Reserve Fund Balance Amount of Reserve Fund deposit (withdrawal)		

4,051.82 (4,051.82) 1,055,211.40

IN WITNESS WHEREOF, I, James L. Stock, a responsible officer of Consumer Portfolio Services, Inc., have executed this Servicer's Certificate as of the Determination Date set forth above.

Amount of Reserve Fund deposit (withdrawal)

Ending Reserve Fund Balance

CONSUMER PORTFOLIO SERVICES, INC.

By: /s/ James L. Stock

Name: James L. Stock

Title: Vice President

(a) Requisite levels for spread accounts reflect insurance defaults on pools 1995-1, 1995-4, 1996-1, FASCO 1996-1, 1996-2, 1996-3, and 1997-1.

MONTHLY NOTEHOLDER STATEMENT CPS AUTO RECEIVABLES TRUST 1998-3 5.6375% ASSET-BACKED NOTES, CLASS A-1

5.8550% ASSET-BACKED NOTES, CLASS A-2 5.9950% ASSET-BACKED NOTES, CLASS A-3 6.0800% ASSET-BACKED NOTES, CLASS A-4

Distribution Date 12/15/98 Collection Period 11/98

Under the Sale and Servicing Agreement dated as of July 8, 1998 (the "Agreement") by and among CPS Receivables Corp., Consumer Portfolio Services, Inc. as Servicer, Bankers Trust as Owner Trustee, and Norwest Bank Minnesota, National Association, as Indenture Trustee and as Collateral Agent, the Servicer is required to prepare certain information each month regarding current distributions to Noteholders and Certificateholders and the performance of the Trust during the previous month. The information which is required to be prepared with respect to the Distribution Date and Collection Period listed above is set forth below. Certain of the information is presented on the basis of an original principal amount of \$1,000 per Note, and certain other information is presented based upon the aggregate amounts for the Trust as a whole.

Α.

1 Notes. (a)	The aggregate amount of the distribution	
(α)	to Class A-1 Noteholders on the Distribution Date set forth above	\$5,936,532.14
(b)	The amount of the distribution set forth in paragraph A.1. (a) above in respect of interest	\$64,711.17
(c)	The amount of the distribution set forth in in paragraph A.1. (a) above in respect of principal	\$5,871,820.97
(d)	The amount of the distribution set forth in paragraph A.1. (a) above	\$164.90
(e)	The amount of the distribution set forth in paragraph A.1. (b) above, per \$1,000	\$1.80
(f)	The amount of the distribution set forth in paragraph A.1. (c) above, per \$1,000 principal	\$163.11
(g)	The aggregate amount of the distribution to Class A-2 Noteholders on the Distribution Date set forth above	\$448,883.33
(h)	The amount of the distribution set forth in paragraph A.1. (g) above in respect of interest	\$448,883.33
(i)	The amount of the distribution set forth in in paragraph A.1. (g) above in respect of principal	\$0.00
(j)	The amount of the distribution set forth in paragraph A.1. (g) above, per \$1,000	\$4.88
(k)	The amount of the distribution set forth in paragraph A.1. (h) above, per \$1,000	\$4.88
(1)	The amount of the distribution set forth in paragraph A.1. (i) above, per \$1,000	\$0.00
(m)	The aggregate amount of the distribution to Class A-3 Noteholders on the Distribution Date set forth above	\$124,895.83
(n)	The amount of the distribution set forth in paragraph A.1. (m) above in respect of interest	\$124,895.83
(0)	The amount of the distribution set forth in in paragraph A.1. (m) above in respect of principal	\$0.00
(p)	The amount of the distribution set forth in paragraph A.1. (m) above, per \$1,000	\$5.00
(q)	The amount of the distribution set forth in paragraph A.1. (n) above, per \$1,000	\$5.00
(r)	The amount of the distribution set forth in paragraph A.1. (o) above, per \$1,000	\$0.00
(s)	The aggregate amount of the distribution to Class A-4 Noteholders on the Distribution Date set forth above	\$418,162.13
(t)	The amount of the distribution set forth in paragraph A.1. (s) above in respect of interest	\$418,162.13
(u)	The amount of the distribution set forth in in paragraph A.1. (s) above in respect of principal	\$0.00

	(v)	The amount of the distribution set forth in paragraph A.1. (s) above, per \$1,000	\$5.07
	(w)	The amount of the distribution set forth in paragraph A.1. (t) above, per \$1,000	\$5.07
	(x)	The amount of the distribution set forth in paragraph A.1. (u) above, per \$1,000	\$0.00
Info 1		Regarding the Performance of the Trust. I Notes Balances. The aggregate Principal Balance of the Receivables as of the close of business on the last day of the preceding Collection Period	\$227,221,054.36
	(b)	The aggregate principal amount of the Securities as of the close of business on the last day set forth above, after giving effect to payments allocated to principal in paragraph $A.1.(c),(i),(o),(u)$ above	\$207,909,600.07
	(c)	The Note Pool Factor as of the close of business on the last day set forth above	0.9150103
2	Servicin (a)	ng Fee and Purchased Receivables. The aggregate amount of the Servicing Fee (exclusive of the Standby Fee paid to the Standby Servicer) paid to the Servicer with respect to the Collection Period set forth above	\$416,728.39
	(b)	The aggregate amount of the Standby Fee paid to the Standby Servicer with respect to the Collection Period set forth above.	\$4,733.77
	(c)	The amount of the payment set forth in paragraph B.2. (a) above per \$1,000	\$11.58
	(d)	The amount of the payment set forth in paragraph B.2. (b) above per \$1,000	\$0.02
	(e)	The amount of any unpaid Servicing Fee	\$0.00
	(f)	The change in the amount of any unpaid Servicing Fee from the prior Distribution Date	\$0.00
		The number and aggregate Purchase Amount of Receivables that became Purchased Receivables during the related Collection Period Number Aggregate Purchase Amount	2 \$23,894.82
3	Payment (a)	Shortfalls. The amount of the Class A-1 Interest Carryover shortfall shortfall after giving effect to the payments set forth in paragraph A.1. (b) above	\$0.00
	(b)	The amount of the Class A-2 Interest Carryover shortfall shortfall after giving effect to the payments set forth in paragraph A.1. (h) above	\$0.00
	(c)	The amount of the Class A-3 Interest Carryover shortfall shortfall after giving effect to the payments set forth in paragraph A.1. (n) above	\$0.00
	(d)	The amount of the Class A-4 Interest Carryover shortfall shortfall after giving effect to the payments set forth in paragraph A.1. (t) above	\$0.00
	(e)	The amount of the Class A Principal Carryover Shortfall after giving effect to the payments set forth in paragraph A.1.(c),(i),(o),(u) above	\$0.00
4	Spread A (a)	The Specified Spread Account Balance with respect to such Distribution Date and the Spread Account Balance on the Distribution Date set forth above, after giving effect to distributions made on such Distribution Date Specified Spread Account Balance Spread Account Balance	\$77,718,241.06 \$19,551,503.91
	(b)	The change in the spread account on the Distribution Date set forth above	\$92,515.66
5	Policy (a)	The amount paid to the Noteholders under the Policy for such Distribution Date	\$0.00
	(b)	The amount distributable to the Note Insurer on such Distribution Date	\$114,904.60
6	Losses a	and Delinquencies. The aggregate amount of Realized Losses on the Distribution Date set forth above	\$1,410,017.10
	(b)	The change in the aggregate amount of Realized Losses from the prior Distribution Date	\$0.00

В.

	(c)	The number of Receivables and the aggregate gross amount scheduled to be paid, including unearned finance and other charges, for which Obligors are delinquent between 31 and 59 days Number Aggregate Gross Amount	514 \$6,876,000.00
	(d)	The number of Receivables and the aggregate gross amount scheduled to be paid, including unearned finance and other charges, for which Obligors are delinquent 60 days or more Number Aggregate Gross Amount	339 \$4,650,000.00
7	Performation (a)	ance Triggers Delinquency Ratio	4.74%
	(b)	Average Delinquency Ratio	4.14%
	(c)	Cumulative Default Ratio	0.89%
	(d)	Cumulative Net Loss Ratio	0.80%
	(e)	Is a Portfolio Performance Test violation continuing?	No
	(f)	Has an Insurance Agreement Event of Default occurred?	No(a)

CPS AUTO RECEIVABLES TRUST 1998-3

EMENT TO NOTEHOLDERS		
HERE A DEFICIENCY CLAIM AMOUNT? DEFICIENCY CLAIM AMOUNT	NO 0.00	
GROSS COLLECTION PROCEEDS: LOCK BOX NSF ITEMS: TOTAL COLLECTION PROCEEDS: FOR DISTRIBUTION DATE: FOR DETERMINATION DATE: FOR COLLECTION PERIOD:	7,532,489.83 (90,347.56) 7,442,142.27 12/15/98 12/8/98 11/98	1
COLLATERAL ACTIVITY INFORMATION PRINCIPAL Beginning Principal Balance Beginning Principal Balance of Subsequent Receivables Transferred	227,221,054.36 0.00	
Aggregate Beginning Principal Balance Principal portion of payments collected (non-prepayments) Prepayments in full allocable to principal	227,221,054.36	2,440,446. 912,034.
Collections allocable to principal Partial prepayments relating to various contracts or policies Liquidation Proceeds allocable to principal Purchase Amounts allocable to principal	3,352,480.34 0.00 382,544.79 23,894.82	
Total Principal	3,758,919.95	
Realized Losses Cram Down Losses	1,410,017.10 0.00	
Ending Principal Balance	222,052,117.31	
PREFUNDING Original Amount in Prefunding Account Subsequent Loans Sold to the Trust Balance of Prefunding Account	N/A N/A N/A	
INTEREST Collections allocable to interest Liquidation Proceeds allocable to interest Purchase Amounts allocable to interest	3,648,832.06 0.00 0.00	
Recoveries from Liquidated Receivables from prior periods Total Interest	34,390.26 3,683,222.32	
NOTE & CERTIFICATE INFORMATION Beginning of Period Class A-1 Principal Balance Beginning of Period Class A-2 Principal Balance Beginning of Period Class A-3 Principal Balance Beginning of Period Class A-4 Principal Balance	14,249,421.04 92,000,000.00 25,000,000.00 82,532,000.00	
MISCELLANEOUS BALANCES Beginning of Period Spread Account Balance Additional Servicing Fee Amounts (late fees, prepayment charges, etc.) Scheduled Payments due in Collection Period Scheduled Payments collected in Collection Period Aggregate Amount of Realized Losses for preceding Distribution Date	19,458,988.25 38,026.63 6,511,735.03 6,089,278.40 1,410,017.10	
MISCELLANEOUS CURRENT EXPENSES Trustee's out-of-pocket expenses Collateral Agent's expenses	1,179.23 0.00	
Transition Expenses to Standby Servicer Transition Expenses to successor Servicer Other Reimbursement Obligations to Note Insurer (non-Premium)	0.00 0.00 0.00	
MISCELLANEOUS UNPAID AMOUNTS FROM PRIOR COLLECTION PERIODS Unpaid Standby Fee from prior Collection Periods Unpaid Servicing Fee from prior Collection Periods Unpaid Trustee Fee from prior Collection Periods Unpaid Trustee's out-of-pocket expenses from prior Collection Periods Unpaid Collateral Agent Fee from prior Collection Periods Unpaid Collateral Agent Expenses from prior Collection Periods	0.00 0.00 0.00 0.00 0.00	
DELINQUENCY INFORMATION		Aggregate Gr
31 - 59 days delinquent 60+ days delinquent		- / /
PURCHASED RECEIVABLES		Aggregate Purchase Amt of Receivabl 23,894.
INFORMATION FOR PORTFOLIO PERFORMANCE TESTS Principal Balance of all Receivables delinquent more than 30 days as of the close	11,526,000.00	
	, ,	

and that were delinquent 30 days or more. Principal Balance of all Receivables that became Defaulted Receivables during the related Collection Period.	1,145,939.77
Delinquency Ratio for second preceding Determination Date Delinquency Ratio for third preceding Determination Date	4.16% 3.52%
Cumulative Defaults for preceding Determination Date	989,409.77
Cumulative Net Losses for preceding Determination Date	542,462.41
Does a Trigger Event Exist? Is a Portfolio Performance Test violation continuing? (Y/N) Has an Insurance Agreement Event of Default occurred? (Y/N)	N N N(a)
CALCULATIONS	
TOTAL DISTRIBUTION AMOUNT All collections on receivables (incl. amts from payahead, amounts deposited into payahead) Liquidation Proceeds Recoveries Purchase Amounts Note Insurer Optional Deposit pursuant to Section 4.11(included Excess released from Prefunding Account Investment earnings from Note Distribution Account Investment earnings from Prefunding Account Investment earnings from Interest Reserve Account Investment earnings from Collection Account	7,001,312.40 382,544.79 34,390.26 23,894.82
TOTAL DISTRIBUTION AMOUNT	7,468,775.68
DISTRIBUTABLE AMOUNT Principal Distributable Amount Principal portion of payments collected (non-prepayments) Prepayments in full allocable to principal Principal Balance of Liquidated Receivables Purchase Amounts allocable to principal Cram Down Losses	2,440,446.34 912,034.00 1,792,561.89 23,894.82 0.00
Principal Distributable Amount	5,168,937.05
Class A Target Amount 90% times Aggregate Principal Balance of Receivables	90% 222,052,117.31 199,846,905.58
Class A Noteholders' Percentage	
After the Target Payment Date? Will the Class A-2 Notes be reduced to 0? On or Prior to Target Payment Date After Target Payment Date, before Payment Date when A-2 reduced On Payment Date when Class A-2 Notes will be reduced to 0	No No 98.0% to 0 94.1% 43.0%
Will the Class A-2 Notes be reduced to 0? On or Prior to Target Payment Date After Target Payment Date, before Payment Date when A-2 reduced	No 98.0% to 0 94.1% 43.0%
Will the Class A-2 Notes be reduced to 0? On or Prior to Target Payment Date After Target Payment Date, before Payment Date when A-2 reduced On Payment Date when Class A-2 Notes will be reduced to 0 Class A Noteholders' Principal Distributable Amount Principal Distributable Amount	No 98.0% 94.1% 43.0% 98.0% 98.0% 5,168,937.05
Will the Class A-2 Notes be reduced to 0? On or Prior to Target Payment Date After Target Payment Date, before Payment Date when A-2 reduced On Payment Date when Class A-2 Notes will be reduced to 0 Class A Noteholders' Principal Distributable Amount Principal Distributable Amount Times Class A Noteholders' Percentage	No 98.0% to 0 94.1% 43.0%
Will the Class A-2 Notes be reduced to 0? On or Prior to Target Payment Date After Target Payment Date, before Payment Date when A-2 reduced On Payment Date when Class A-2 Notes will be reduced to 0 Class A Noteholders' Principal Distributable Amount Principal Distributable Amount Times Class A Noteholders' Percentage Note Insurer Optional Deposit: Class A Prin Distributable Amt.	No 98.0% 94.1% 43.0%
Will the Class A-2 Notes be reduced to 0? On or Prior to Target Payment Date After Target Payment Date, before Payment Date when A-2 reduced On Payment Date when Class A-2 Notes will be reduced to 0 Class A Noteholders' Principal Distributable Amount Principal Distributable Amount Times Class A Noteholders' Percentage Note Insurer Optional Deposit: Class A Prin Distributable Amt. Class A Principal Distributable Amount Class A-1 Noteholders' Interest Distributable Amount Beginning of Period Principal Balance of the Notes Multiplied by the Note Rate	No 98.0% 94.1% 43.0%
Will the Class A-2 Notes be reduced to 0? On or Prior to Target Payment Date After Target Payment Date, before Payment Date when A-2 reduced On Payment Date when Class A-2 Notes will be reduced to 0 Class A Noteholders' Principal Distributable Amount Principal Distributable Amount Times Class A Noteholders' Percentage Note Insurer Optional Deposit: Class A Prin Distributable Amt. Class A Principal Distributable Amount Class A-1 Noteholders' Interest Distributable Amount Beginning of Period Principal Balance of the Notes Multiplied by the Note Rate Multiplied by actual/360, or for the first Distribution Date, by	No 98.0% 94.1% 43.0%
Will the Class A-2 Notes be reduced to 0? On or Prior to Target Payment Date After Target Payment Date, before Payment Date when A-2 reduced On Payment Date when Class A-2 Notes will be reduced to 0 Class A Noteholders' Principal Distributable Amount Principal Distributable Amount Times Class A Noteholders' Percentage Note Insurer Optional Deposit: Class A Prin Distributable Amt. Class A Principal Distributable Amount Class A-1 Noteholders' Interest Distributable Amount Beginning of Period Principal Balance of the Notes Multiplied by the Note Rate Multiplied by actual/360, or for the first Distribution Date, by Class A Interest Distributable Amount Class A-2 Noteholders' Interest Distributable Amount Beginning of Period Principal Balance of the Notes Multiplied by the Note Rate	No 98.0% 94.1% 43.0%
Will the Class A-2 Notes be reduced to 0? On or Prior to Target Payment Date After Target Payment Date, before Payment Date when A-2 reduced On Payment Date when Class A-2 Notes will be reduced to 0 Class A Noteholders' Principal Distributable Amount Principal Distributable Amount Times Class A Noteholders' Percentage Note Insurer Optional Deposit: Class A Prin Distributable Amt. Class A Principal Distributable Amount Class A-1 Noteholders' Interest Distributable Amount Beginning of Period Principal Balance of the Notes Multiplied by the Note Rate Multiplied by actual/360, or for the first Distribution Date, by Class A Interest Distributable Amount Beginning of Period Principal Balance of the Notes Multiplied by the Note Rate Multiplied by 30/360, or for the first Distribution Date, by 17/	No 98.0% 94.1% 43.0%
Will the Class A-2 Notes be reduced to 0? On or Prior to Target Payment Date After Target Payment Date, before Payment Date when A-2 reduced On Payment Date when Class A-2 Notes will be reduced to 0 Class A Noteholders' Principal Distributable Amount Principal Distributable Amount Times Class A Noteholders' Percentage Note Insurer Optional Deposit: Class A Prin Distributable Amt. Class A Principal Distributable Amount Class A-1 Noteholders' Interest Distributable Amount Beginning of Period Principal Balance of the Notes Multiplied by the Note Rate Multiplied by actual/360, or for the first Distribution Date, by Class A Interest Distributable Amount Class A-2 Noteholders' Interest Distributable Amount Beginning of Period Principal Balance of the Notes Multiplied by 30/360, or for the first Distribution Date, by 17/ Class A Interest Distributable Amount Class A-3 Noteholders' Interest Distributable Amount Beginning of Period Principal Balance of the Notes Multiplied by 30/360, or for the first Distribution Date, by 17/ Class A-3 Noteholders' Interest Distributable Amount Beginning of Period Principal Balance of the Notes Multiplied by the Note Rate	No 98.0% 94.1% 43.0%
Will the Class A-2 Notes be reduced to 0? On or Prior to Target Payment Date After Target Payment Date, before Payment Date when A-2 reduced On Payment Date when Class A-2 Notes will be reduced to 0 Class A Noteholders' Principal Distributable Amount Principal Distributable Amount Times Class A Noteholders' Percentage Note Insurer Optional Deposit: Class A Prin Distributable Amt. Class A Principal Distributable Amount Class A-1 Noteholders' Interest Distributable Amount Beginning of Period Principal Balance of the Notes Multiplied by the Note Rate Multiplied by actual/360, or for the first Distribution Date, by Class A Interest Distributable Amount Class A-2 Noteholders' Interest Distributable Amount Beginning of Period Principal Balance of the Notes Multiplied by the Note Rate Multiplied by 30/360, or for the first Distribution Date, by 17/ Class A Interest Distributable Amount Class A-3 Noteholders' Interest Distributable Amount Beginning of Period Principal Balance of the Notes Multiplied by the Note Rate Multiplied by 30/360, or for the first Distribution Date, by 17/ Class A Interest Distributable Amount Class A-4 Noteholders' Interest Distributable Amount Beginning of Period Principal Balance of the Notes Multiplied by The Note Rate Multiplied by 30/360, or for the first Distribution Date, by 17/ Class A-4 Noteholders' Interest Distributable Amount Beginning of Period Principal Balance of the Notes Multiplied by the Note Rate Multiplied by 30/360, or for the first Distribution Date, by 17/	No 98.0% 98.0% 94.1% 43.0%
Will the Class A-2 Notes be reduced to 0? On or Prior to Target Payment Date After Target Payment Date, before Payment Date when A-2 reduced On Payment Date when Class A-2 Notes will be reduced to 0 Class A Noteholders' Principal Distributable Amount Principal Distributable Amount Times Class A Noteholders' Percentage Note Insurer Optional Deposit: Class A Prin Distributable Amt. Class A Principal Distributable Amount Class A-1 Noteholders' Interest Distributable Amount Beginning of Period Principal Balance of the Notes Multiplied by the Note Rate Multiplied by actual/360, or for the first Distribution Date, by Class A Interest Distributable Amount Class A-2 Noteholders' Interest Distributable Amount Beginning of Period Principal Balance of the Notes Multiplied by the Note Rate Multiplied by 30/360, or for the first Distribution Date, by 17, Class A Interest Distributable Amount Class A-3 Noteholders' Interest Distributable Amount Beginning of Period Principal Balance of the Notes Multiplied by 30/360, or for the first Distribution Date, by 17, Class A Interest Distributable Amount Class A-4 Noteholders' Interest Distributable Amount Beginning of Period Principal Balance of the Notes Multiplied by 30/360, or for the first Distribution Date, by 17, Class A Interest Distributable Amount Beginning of Period Principal Balance of the Notes Multiplied by 40 Note Rate Multiplied by 40 Note Rate Multiplied by 30/360, or for the first Distribution Date, by 17, Class A Interest Distributable Amount	No 98.0% 94.1% 43.0%
Will the Class A-2 Notes be reduced to 0? On or Prior to Target Payment Date After Target Payment Date, before Payment Date when A-2 reduced On Payment Date when Class A-2 Notes will be reduced to 0 Class A Noteholders' Principal Distributable Amount Principal Distributable Amount Times Class A Noteholders' Percentage Note Insurer Optional Deposit: Class A Prin Distributable Amt. Class A Principal Distributable Amount Class A-1 Noteholders' Interest Distributable Amount Beginning of Period Principal Balance of the Notes Multiplied by the Note Rate Multiplied by actual/360, or for the first Distribution Date, by Class A Interest Distributable Amount Class A-2 Noteholders' Interest Distributable Amount Beginning of Period Principal Balance of the Notes Multiplied by the Note Rate Multiplied by 30/360, or for the first Distribution Date, by 17/ Class A Interest Distributable Amount Class A-3 Noteholders' Interest Distributable Amount Beginning of Period Principal Balance of the Notes Multiplied by the Note Rate Multiplied by 30/360, or for the first Distribution Date, by 17/ Class A Interest Distributable Amount Class A-4 Noteholders' Interest Distributable Amount Beginning of Period Principal Balance of the Notes Multiplied by The Note Rate Multiplied by 30/360, or for the first Distribution Date, by 17/ Class A-4 Noteholders' Interest Distributable Amount Beginning of Period Principal Balance of the Notes Multiplied by the Note Rate Multiplied by 30/360, or for the first Distribution Date, by 17/	No 98.0% 98.0% 94.1% 43.0%

Class A Interest Carryover Shortfall Class A Principal Carryover Shortfall Trustee and Collateral Agent distributions Standby Servicer distributions Servicer distributions Insurance and Reimbursement Obligations	0.00 0.00 3,935.49 4,733.77 416,728.39 114,904.60
CARRYOVER SHORTFALLS FROM PRIOR PERIODS Class A-1 Principal Carryover Shortfall from previous period	1,007,851.21
Class A-2 Principal Carryover Shortfall from previous period	0.00 0.00
Class A-3 Principal Carryover Shortfall from previous period	0.00
Class A-4 Principal Carryover Shortfall from previous period	0.00 0.00
Class A-1 Interest Carryover Shortfall from previous period	0.00 0.00
Class A-2 Interest Carryover Shortfall from previous period	0.00 0.00
Class A-3 Interest Carryover Shortfall from previous period	0.00
Class A-4 Interest Carryover Shortfall from previous period	0.00

DISTRI	BUTIONS (PURSUANT TO SECTION 4.6(C) OF THE POOLING AND SERVICING	Use
(i)	Standby Fee Servicing Fee (2.0%) Additional Servicing Fee Amounts	4,733.77 378,701.76
(ii) (iii)	(late fees, prepayment charges, etc.) Unpaid Standby Fee from prior Collection Periods Unpaid Servicing Fee from prior Collection Periods Transition Expenses to Standby Servicer Indenture Trustee Fee Indenture Trustee's out-of-pocket expenses Unpaid Indenture Trustee Fee from prior Collection Periods	38,026.63 0.00 0.00 0.00 1,420.13 1,179.23 0.00
	Unpaid Indenture Trustee's out-of-pocket exp prior Collection Periods Owner Trustee Fee Owner Trustee's out-of-pocket expenses Unpaid Owner Trustee Fee from prior Collection Periods Unpaid Owner Trustee's out-of-pocket exp - prior Collection	0.00 0.00 0.00 0.00
(iv)	Periods Collateral Agent Fee Collateral Agent Expenses Unpaid Collateral Agent Fee from prior Collection Periods	0.00 1,336.13 0.00 0.00
(v)(A)	Unpaid Collateral Agent Expenses from prior Collection Periods Class A-1 Interest Distributable Amount - Current Month Prior Month(s) Class A-1 Interest Carryover Shortfall Class A-1 Interest Carryover Shortfall Interest on Interest Carryover from Prior Months	0.00 64,711.17 0.00 0.00 0.00
(B)	Current Month Class A-1 Interest Carryover Shortfall Class A-1 Interest Distributable Amount Class A-2 Interest Distributable Amount - Current Month Prior Month(s) Class A-2 Interest Carryover Shortfall Class A-2 Interest Carryover Shortfall Interest on Interest Carryover from Prior Months	0.00 64,711.17 448,883.33 0.00 0.00 0.00
(vi)(A	Current Month Class A-2 Interest Carryover Shortfall Class A-2 Interest Distributable Amount)Class A-3 Note Interest - Unadjusted Class A-3 Note Interest Carryover Shortfall - Previous Month(s) Interest on Interest Shortfall - Previous Month(s) Current Month Class A-3 Interest Shortfall Adjusted Class A-3 Interest Distributable Amount	0.00 448,883.33 124,895.83 0.00 0.00 0.00 124,895.83
(B)Class A-4 Note Interest - Unadjusted Class A-4 Note Interest Carryover Shortfall - Previous Month(s)	418,162.13
(vii)	Interest on Interest Shortfall - Previous Month(s) Current Month Class A-4 Interest Shortfall Adjusted Class A-4 Interest Distributable Amount Class A Principal Distributable Amount - Current Month Class A Principal Carryover Shortfall - Previous Month(s) Current Month Class A Principal Shortfall Withdrawal from Spread Account to Cover Shortfall	0.00 0.00 418,162.13 4,863,969.76 0.00 0.00
(viii)	Class A Total Adjusted Distributable Amount Class A Principal Distribution Amount to Class A-1 Class A Principal Distribution Amount to Class A-2 Class A Principal Distribution Amount to Class A-3 Class A Principal Distribution Amount to Class A-4 Note Insurer Premium	4,863,969.76 4,863,969.76 0.00 0.00 0.00
(ix)	Note Insurer Premium Supplement Other Reimbursement Obligations to Note Insurer Transition Expenses to successor Servicer	114,904.60 0.00 0.00 0.00
(xi)	Until the Target Payment Date, remaining amount to Class A Noteholders Amount to Class A-1 Noteholders Amount to Class A-2 Noteholders Amount to Class A-3 Noteholders Amount to Class A-4 Noteholders	1,007,851.21 1,007,851.21 0.00 0.00 0.00
(xii) (xiii) (xiv)	After an Event of Default, Certificateholders' Int. Dist. Amour After an Event of Default, Certificateholders' Prin. Dist. Amou After the Target Pmt. Date, remaining amount into Spread Acct. Spread Account withdrawal for deficiencies	nt 0.00 int 0.00 0.00 0.00

SECURITIES Class	BALANCE A-1 Beginning of Period Principal Amount Class A-1 Principal Distributions	14,249,421.04 4,863,969.76
	A-1 End of Period Principal Amount (prior to turbo) Additional Principal Distribution A-1 End of Period Principal Amount	9,385,451.27 1,007,851.21 8,377,600.07
	A-2 Beginning of Period Principal Amount Class A-2 Principal Distributions A-2 End of Period Principal Amount (prior to turbo)	92,000,000.00 0.00 92,000,000.00
	Additional Principal Distribution A-2 End of Period Principal Amount	0.00 92,000,000.00
	A-3 Beginning of Period Principal Amount Class A-3 Principal Distributable Amount A-3 End of Period Principal Amount (prior to turbo) Additional Principal Distribution	25,000,000.00 0.00 25,000,000.00 0.00
	A-3 End of Period Principal Amount A-4 Beginning of Period Principal Amount	25,000,000.00 82,532,000.00
Class	Class A-4 Principal Distributable Amount A-4 End of Period Principal Amount (prior to turbo) Additional Principal Distribution A-4 End of Period Principal Amount	0.00 82,532,000.00 0.00 82,532,000.00
(i) Total (ii) Curre (iii)Prior (iv) Inter (v) Inter If (i	IENCY - INTEREST Distribution Amount Available nt distribution amounts payable pursuant to Section 5.8(a) (i) and (v)A month(s) carryover shortfalls est on Prior month(s) carryover shortfalls est on Interest of prior month(s) carryover shortfalls) is less than sum of (ii) - (v), there is a Deficiency Claim Amount the Demaining for Eurthor Distribution (Monficiency)	7,468,775.68 490,108.82 0.00 0.00 0.00 NO
CLASS A-2 DEFIC	t Remaining for Further Distribution/(Deficiency) IENCY - INTEREST ts available to make payments pursuant to Section 5.8(a) (v) B	6,978,666.86
(ii) Curre (iii)Prior	ts available to make payments pursuant to Section 5.8(a) (v) B month(s) carryover shortfalls est on Prior month(s) carryover shortfalls	6,978,666.86 448,883.33 0.00 0.00
If (i	est on Interest of prior month(s) carryover shortfalls) is less than sum of (ii) - (v), there is a Class B Deficiency t Remaining for Further Distribution/(Deficiency)	0.00 NO 6,529,783.53
(i) Amoun (ii) Curre (iii)Prior (iv) Inter (v) Inter	IENCY - INTEREST ts available to make payments pursuant to Section 5.8(a) (vi) A nt distribution amounts payable pursuant to Section 5.8(a) (v) A month(s) carryover shortfalls est on Prior month(s) carryover shortfalls est on Interest of prior month(s) carryover shortfalls) is less than sum of (ii) - (v), there is a Class B Deficiency	6,529,783.53 124,895.83 0.00 0.00 0.00 NO
	Remaining for Further Distribution/(Deficiency) IENCY - INTEREST	6,404,887.70
(ii) Curre (iii)Prior (v) Inter If (i	ts available to make payments pursuant to Section 5.8(a) (vi) and (x) nt distribution amounts payable pursuant to Section 5.8(a) (vi) and (x) month(s) carryover shortfalls 0.00 (iv)Interest on Prior month(s) carryover shortfalls est on Interest of prior month(s) carryover shortfalls) is less than sum of (ii) - (v), there is a Class B Deficiency t Remaining for Further Distribution/(Deficiency)	6,404,887.70 418,162.13 6 0.00 0.00 NO 5,986,725.57
CLASS A DEFIC	IENCY - PRINCIPAL ts available to make payments pursuant to Section 5.8(a) (vii)	5,986,725.57
(ií) Curre (iii)Prior Withd	nt distribution amounts payable pursuant to Section 5.8(a) (vii) month(s) carryover shortfalls rawal from Spread Account to Cover Shortfall	4,863,969.76 0.00 0.00
Amoùn) is less than sum of (ii) + (iii), there is a Deficiency Claim Amount t Remaining for Further Distribution/(Deficiency)	NO 1,122,755.81
(vi) Note (v) Note	ts available to make payments pursuant to Section 5.8(a) (viii) Insurer Premium Insurer Premium Supplement	1,122,755.81 114,904.60 0.00
Withd If (i	iency Amount rawal from Spread Account to Cover Deficiency) is less than (ii), there is a Deficiency Claim Amount t Remaining for Further Distribution/(Deficiency)	0.00 0.00 NO 1,007,851.21
CALCULATIONS	RMANCE MEASURES	
PERFU	Calculation of Delinquency Ratio (Current Period) Delinquency Amount Receivables more than 30 days delinquent	11,526,000.00
	Purchased receivables more than 30 days delinquent Total	23,894.82
	Aggregate Gross Principal Balance as of the close of	243,904,845.41
	business on the last day of the Collection Period. DELINQUENCY RATIO	4.74%
	Calculation of Average Delinquency Ratio Delinquency Ratio for most recent Determination Date	4.74%

Average belinquency natio	Delinquency Ratio for second preceding Determination Date Delinquency Ratio for third preceding Determination Date	4.12% 3.52%
Default Amount	, ,	
### Principal Balance of Freedmals perfaulted Receivables		
Total	Principal Balance of Previously Defaulted Receivables	1,145,939.77
### Canalative Perula Ratio Canalative For Complete Perula Ratio CACCULATION OF CLOSULATIVE NET LOSS PATTS CACCULATION OF CLOSULATIVE NET LOSS PATTS CACCULATION OF CLOSULATIVE NET LOSS PATTS Estimated Loss 3: Estimated Loss 3: Calculation of Piet Losses Frincipal Rabinors of Colleges: Calculation of Piet Losses Principal Rabinors of Receivables Care Boot Losses Frincipal Rabinors of Receivables Care Boot Losses Care Losses Frincipal Rabinors of Receivables Care Boot Losses Care Loss	Total	
CALCULATION OF CHRMATTIC NIT LOSS ANTO Calculation of 20th Calculation of 20th Calculation of 20th Calculation of 20th Calculation of 10th Calcul		
Calculation of 129e belingment Losses: Principal Balance of Delinquent Accts > 120 days Estimated Loss 8' 0.00 Estimated Loss 8' 0.00 Care Down Losses Principal Rolance plus accrued and impaid interest of Liquid care and Liquid care decelvables (1,702,561,60) Francipal Rolance plus accrued and impaid interest of Liquid care decelvables (1,702,561,60) Francipal Rolance plus accrued and impaid interest of Liquid care decelvables (1,002,561,60) Form Down Losses Net Liquidation Proceeds (1,002,602,60) Net Losses Cumulative Previous Ret Losses (1,002,602,60) Grant Down Losses (1,002,602,602,602,602,602,602,602,602,602	Cumulative Default Ratio	0.89%
Calculation of Not Losses Principal Balance plus accrued and unpaid interest of Liquidation Proceeds Not Liquidation Proceeds Not Losses Cumulative Previous Net Losses Cumulative Net Not Section Cumulative Not Section Cumulative Net Not Section Cumulative Net Not Section Cumulative Not Not Section Cumulative Not Section Cumulative Not Not Not Section Cumulative Not Not Section Cumulative Not Not Se	Calculation of 120+ Delinquent Losses: Principal Balance of Delinquent Accts > 120 days	50%
Net Liquidation Proceeds	Calculation of Net Losses Principal Balance plus accrued and unpaid interest of	0.00
Net Losses		(416,935.05)
Cumulative Not Losses		1,375,626.84 542,462.41
No.		1,918,089.25
Weighted Average Praignal Term Weighted Average Remaining Term Spread Average Remaining Term OL Percent Aggregate Principal Balance minus the Securities Balance divided by the Aggregate Principal Balance alouded by the Aggregate Principal Balance Aggregate Principal Balance and the Securities Balance Aggregate Principal Balance and the Securities Balance Aggregate Principal Balance and the Securities Balance Adjusted by the initial Aggregate Principal Balance (a) \$100,000.00 (b) the lesser of (i) Securities Balance (ii) the sum of (ii) the sum of (iii) the	Cumulative Net Loss Ratio	0.80%
OC Percent Aggregate Principal Balance minus the Securities Balance divided by the Aggregate Principal Balance divided by the Aggregate Principal Balance Aggregate Principal Balance Aggregate Prin	Weighted Average Remaining Term Weighted Average Annual Percentage Rate	52.35
divided by the Aggregate Principal Balance 14,142,517.24 6.37%	OC Percent Aggregate Principal Balance	
Aggregate Principal Balance 222, 852, 117. 31	divided by the Aggregate Principal Balance	14,142,517.24
### ### #### #########################		
divided by the initial Aggregate Principal Balance 240,339,160.19		207,909,660.07
greater of (a) \$100,000	divided by the initial Aggregate Principal Balance	240, 339, 160.19
(a) \$1,00,000 (b) the lesser of (i) Securities Balance (207,909,600.07 (ii) How sum of (A) 2.5% of the sum of (A) 2.5% of the sum of (I) initial Aggregate Principal Balance (II) balance of all Subsequent Receivables (240,339,160.19 (17) balance of all Subsequent Receivables (5,008,479.00 (17) balance of all Subsequent Receivables (6,008,479.00 (17) balance of all Subsequent Receivables (17) excess of 1% over the Floor OC Percent (17) initial Aggregate Principal Balance (18) experience (19) excess of 1% over the Floor OC Percent (19) excess of 1% over the Floor OC Percent (19) excess of 1% over the Floor OC Percent (19) experience		
(i) Securities Balance (ii) the sum of (A) 2.5% of the sum of (I) initial Aggregate Principal Balance (II) balance of all Subsequent Receivables (B) the product of (I) excess of 1% over the Floor OC Percent (II) initial Aggregate Principal Balance (III) initial Aggregate Principal	(a) \$100,000	100,000.00
(A) 2.5% of the sum of (1) initial Aggregate Principal Balance (240,339,160,19)	(i) Securities Balance	207,909,600.07
(B) the product of (I) excess of 1% over the Floor OC Percent (II) initial Aggregate Principal Balance 240, 339, 160.19 Floor Amount 6,008,479.00 Requisite Amount 6,008,479.00 Requisite Amount 6,008,479.00 (2) the product of:	(A) 2.5% of the sum of (I) initial Aggregate Principal Balance	
(I) excess of 1% over the Floor OC Percent (II) initial Aggregate Principal Balance Floor Amount Requisite Amount the greater of (1) the Floor Amount (2) the product of: if no Trigger Event, 11% if a Trigger Event, 20% if a Portfolio Performance Event of Default, 30% if an Insurance Agreement Event of Default, unlimited Requisite Amount Requisite Amount Does a Trigger Event exist? Is a Portfolio Performance Test violation continuing? (Y/N) Has an Insurance Agreement Event of Default occurred? (Y/N) Required Spread Account Amount Beginning of Period Spread Account Balance 10,00% 240,339,160.19 6,008,479.00 6,008,479.00 6,008,479.00 6,008,479.00 6,008,479.00 6,008,479.00 6,008,479.00 6,008,479.00 6,008,479.00 71,00% 35.00%		
Floor Amount Requisite Amount the greater of (1) the Floor Amount (2) the product of: if no Trigger Event, 11% if a Trigger Event, 20% if a Portfolio Performance Event of Default, 30% if an Insurance Agreement Event of Default, unlimited Requisite Amount Does a Trigger Event exist? Is a Portfolio Performance Test violation continuing? (Y/N) Has an Insurance Agreement Event of Default occurred? (Y/N) Required Spread Account Amount Beginning of Period Spread Account Balance Requisite Amount Required Spread Account Amount Beginning of Period Spread Account Balance 10.000 6,008,479.00 6,008,479.00 6,008,479.00 6,008,479.00 11.000 35.000 35.000 35.000 77,718,241.06 N N N N N N N N N N N N N N N N N N	(I) excess of 1% over the Floor OC Percent	0.00% 240,339,160.19
Requisite Amount the greater of (1) the Floor Amount (2) the product of: if no Trigger Event, 11% if a Trigger Event, 20% if a Portfolio Performance Event of Default, 30% if an Insurance Agreement Event of Default, unlimited 35.00% times the Aggregate Principal Balance Requisite Amount Does a Trigger Event exist? Is a Portfolio Performance Test violation continuing? (Y/N) Has an Insurance Agreement Event of Default occurred? (Y/N) Required Spread Account Amount Beginning of Period Spread Account Balance 10,458,988.25	Floor Amount	0.00
the greater of (1) the Floor Amount (2) the product of: if no Trigger Event, 11% if a Trigger Event, 20% if a Portfolio Performance Event of Default, 30% if an Insurance Agreement Event of Default, unlimited 35.00% times the Aggregate Principal Balance 222,052,117.31 77,718,241.06 Requisite Amount Does a Trigger Event exist? Is a Portfolio Performance Test violation continuing? (Y/N) Has an Insurance Agreement Event of Default occurred? (Y/N) Required Spread Account Amount Beginning of Period Spread Account Balance 10,008,479.00 6,008,470,40 6,008,470,		- , ,
35.00% times the Aggregate Principal Balance 222,052,117.31 77,718,241.06 Requisite Amount 77,718,241.06 Does a Trigger Event exist? Is a Portfolio Performance Test violation continuing? (Y/N) Has an Insurance Agreement Event of Default occurred? (Y/N) Required Spread Account Amount Beginning of Period Spread Account Balance 35.00% 77,718,241.06 77,718,241.06 19,458,988.25	the greater of (1) the Floor Amount (2) the product of:	11.00% 20.00% 30.00%
Requisite Amount Does a Trigger Event exist? Is a Portfolio Performance Test violation continuing? (Y/N) Has an Insurance Agreement Event of Default occurred? (Y/N) Required Spread Account Amount Beginning of Period Spread Account Balance 77,718,241.06 19,458,988.25		35.00% 222,052,117.31
Does a Trigger Event exist? Is a Portfolio Performance Test violation continuing? (Y/N) Has an Insurance Agreement Event of Default occurred? (Y/N) Required Spread Account Amount Beginning of Period Spread Account Balance 77,718,241.06 19,458,988.25	Requisite Amount	77,718,241.06
Required Spread Account Amount 77,718,241.06 Beginning of Period Spread Account Balance 19,458,988.25	Does a Trigger Event exist? Is a Portfolio Performance Test violation continuing? (Y/N)	N N
Additional population oddooddone noodladdo name.	Required Spread Account Amount	77,718,241.06

Spread Account Deposit (Withdrawal) from Current Distributions Transfer (to) from Cross-Collateralized Spread Accounts Required addition to/(eligible withdrawal from) Spread Account Earnings on Spread Account Balance Amount of Spread Account deposit (withdrawal) Net Spread Account Withdrawal to Seller Ending Spread Account Balance

0.00 0.00 58,259,252.81 92,515.66 0.00 0.00 19,551,503.91

IN WITNESS WHEREOF, I, James L. Stock, a responsible officer of Consumer Portfolio Services, Inc., have executed this Servicer's Certificate as of the Determination Date set forth above.

CONSUMER PORTFOLIO SERVICES, INC.

By: /s/ James L. Stock

Name: James L. Stock

Title: Vice President

(a) Requisite levels for spread accounts reflect insurance defaults on pools 1995-1, 1995-4, 1996-1, FASCO 1996-1, 1996-2, 1996-3, and 1997-1.

MONTHLY NOTEHOLDER STATEMENT CPS AUTO RECEIVABLES TRUST 1998-4

5.473% ASSET-BACKED NOTES, CLASS A-1 5.473% ASSET-BACKED NOTES, CLASS A-1 5.790% ASSET-BACKED NOTES, CLASS A-2 5.740% ASSET-BACKED NOTES, CLASS A-3 5.690% ASSET-BACKED NOTES, CLASS A-4 5.890% ASSET-BACKED NOTES, CLASS A-5

Distribution Date Collection Period

Α.

12/15/98 11/98

Under the Sale and Servicing Agreement dated as of December 1, 1998 (the "Agreement") by and among CPS Receivables Corp., Consumer Portfolio Services, Inc. as Servicer, Bankers Trust as Owner Trustee, and Norwest Bank Minnesota, National Association, as Indenture Trustee and as Collateral Agent, the Servicer is required to prepare certain information each month regarding current distributions to Noteholders and Certificateholders and the performance of the Trust during the previous month. The information which is required to be prepared with respect to the Distribution Date and Collection Period listed above is set forth below. Certain of the information is presented on the basis of an original principal amount of \$1,000 per Note, and certain other information is presented based upon the aggregate amounts for the Trust as a whole.

	The aggregate amount of the distribution	Notes. (a)
\$3,225,604.31	to Class A-1 Noteholders on the Distribution Date set forth above	(α)
\$54,349.93	The amount of the distribution set forth in paragraph A.1. (a) above in respect of interest	(b)
\$3,171,254.38	The amount of the distribution set forth in in paragraph A.1. (a) above in respect of principal	(c)
\$99.25	The amount of total the distribution set forth in paragraph A.1. (a) above, per \$1,000	(d)
\$1.67	The amount of the distribution set forth in paragraph A.1. (b) above, per \$1,000	(e)
\$97.58	The amount of the distribution set forth in paragraph A.1. (c) above, per \$1,000 principal	(f)
\$137,110.42	The aggregate amount of the distribution to Class A-2 Noteholders on the Distribution Date set forth above	(g)
\$137,110.42	The amount of the distribution set forth in paragraph A.1. (g) above in respect of interest	(h)
\$0.00	The amount of the distribution set forth in in paragraph A.1. (g) above in respect of principal	(i)
\$1.77	The amount of the distribution set forth in paragraph A.1. (g) above, per \$1,000	(j)
\$1.77	The amount of the distribution set forth in paragraph A.1. (h) above, per \$1,000	(k)
\$0.00	The amount of the distribution set forth in paragraph A.1. (i) above, per \$1,000	(1)
\$142,722.71	The aggregate amount of the distribution to Class A-3 Noteholders on the Distribution Date set forth above	(m)
\$142,722.71	The amount of the distribution set forth in paragraph A.1. (m) above in respect of interest	(n)
\$0.00	The amount of the distribution set forth in in paragraph A.1. (m) above in respect of principal	(0)
\$1.75	The amount of the distribution set forth in paragraph A.1. (m) above, per \$1,000	(p)
\$1.75	The amount of the distribution set forth in paragraph A.1. (n) above, per \$1,000	(p)
\$0.00	The amount of the distribution set forth in paragraph A.1. (o) above, per \$1,000	(r)
\$1,829,477.93	The aggregate amount of the distribution to Class A-4 Noteholders on the Distribution Date set forth above	(s)
\$173 861 11	The amount of the distribution set forth in	(t)

\$173,861.11

paragraph A.1. (s) above in respect of interest

The amount of the distribution set forth in

(u)

		in paragraph A.1. (s) above in respect of principal	\$1,655,616.82
	(v)	The amount of the distribution set forth in paragraph A.1. (s) above, per \$1,000	\$18.29
	(w)	The amount of the distribution set forth in paragraph A.1. (t) above, per \$1,000	\$1.74
	(x)	The amount of the distribution set forth in paragraph A.1. (u) above, per \$1,000	\$16.56
	(y)	The aggregate amount of the distribution to Class A-5 Noteholders on the Distribution Date set forth above	\$33,519.83
	(z)	The amount of the distribution set forth in paragraph A.1. (y) above in respect of interest	\$33,519.83
	(aa)	The amount of the distribution set forth in in paragraph A.1. (y) above in respect of principal	\$0.00
	(bb)	The amount of the distribution set forth in paragraph A.1. (y) above, per \$1,000	\$1.80
	(cc)	The amount of the distribution set forth in paragraph A.1. (z) above, per \$1,000	1.80
	(dd)	The amount of the distribution set forth in paragraph A.1. (aa) above, per \$1,000	0.00
Info 1	ormation F (a) (b)	Regarding the Performance of the Trust. Pool and Notes Balances. The aggregate Principal Balance of the Receivables as of the close of business on the last day of the preceding Collection Period The aggregate principal amount of the Securities as of the close of business on the last day set forth	\$275,647,271.04
		above, after giving effect to payments allocated to principal in paragraph A.1.(c),(i),(o),(u),(aa) above	\$305,173,128.80
	(c)	The Note Pool Factor as of the close of business on the last day set forth above	1.1071146
2	Servicii (a)	ng Fee and Purchased Receivables. The aggregate amount of the Servicing Fee (exclusive of the Standby Fee paid to the Standby Servicer) paid to the Servicer with respect to the Collection Period set forth above	\$200,016.69
	(b)	The aggregate amount of the Standby Fee paid to the Standby Servicer with respect to the Collection Period set forth above.	\$2,105.64
	(c)	The amount of the payment set forth in paragraph B.2. (a) above per \$1,000	\$6.15
	(d)	The amount of the payment set forth in paragraph B.2. (b) above per \$1,000	\$0.00
	(e)	The amount of any unpaid Servicing Fee	\$0.00
	(f)	The change in the amount of any unpaid Servicing Fee from the prior Distribution Date	\$0.00
		The number and aggregate Purchase Amount of Receivables that became Purchased Receivables during the related Collection Period Number Aggregate Purchase Amount	4 \$44,258.87
3	Payment (a)	Shortfalls. The amount of the Class A-1 Interest Carryover shortfall after giving effect to the payments set forth in paragraph A.1. (b) above	\$0.00
	(b)	The amount of the Class A-2 Interest Carryover shortfall after giving effect to the payments set forth in paragraph A.1. (h) above	\$0.00
	(c)	The amount of the Class A-3 Interest Carryover shortfall after giving effect to the payments set forth in paragraph A.1. (n) above	\$0.00
	(d)	The amount of the Class A-4 Interest Carryover shortfall after giving effect to the payments set forth in paragraph A.1. (t) above	\$0.00
	(e)	The amount of the Class A-5 Interest Carryover shortfall after giving effect to the payments set forth in paragraph A.1. (z) above	\$0.00
	(f)	The amount of the Class A Principal Carryover Shortfall after giving effect to the payments set forth in paragraph A.1.(c),(i),(o),(u),(aa) above	\$0.00
4	Spread A	Account. The Specified Spread Account Balance with	

В.

		respect to such Distribution Date and the Spread Account Balance on the Distribution Date set forth above, after giving effect to distributions made on such Distribution Date Specified Spread Account Balance Spread Account Balance	\$94,603,669.93 \$10,404,215.21
	(b)	The change in the spread account on the Distribution Date set forth above	\$2,134,797.08
5	Policy. (a)	The amount paid to the Noteholders under the Policy for such Distribution Date	\$0.00
	(b)	The amount distributable to the Note Insurer on such Distribution Date	\$371,237.87
6	Losses a	and Delinquencies.	
Ū	(a)	The aggregate amount of Realized Losses on the Distribution Date set forth above	\$0.00
	(b)	The change in the aggregate amount of Realized Losses from the prior Distribution Date	\$0.00
	(c)	The number of Receivables and the aggregate gross amount scheduled to be paid, including unearned finance and other charges, for which Obligors are delinquent between 31 and 59 days Number	346
		Aggregate Gross Amount	\$4,660,000.00
	(d)	The number of Receivables and the aggregate gross amount scheduled to be paid, including unearned finance and other charges, for which Obligors are delinquent 60 days or more Number	43
		Aggregate Gross Amount	\$551,000.00
7	Performa (a)	nce Triggers. Delinquency Ratio	1.79%
	(b)	Average Delinquency Ratio	1.79%
	(c)	Cumulative Default Ratio	0.01%
	(d)	Cumulative Net Loss Ratio	0.00%
	(e)	Is a Portfolio Performance Test violation continuing?	No
	(f)	Has an Insurance Agreement Event of Default occurred?	No(a)

CPS AUTO RECEIVABLES TRUST 1998-4 STATEMENT TO NOTEHOLDERS

THE REPORT OF THE PERSON OF TH		
IS THERE A DEFICIENCY CLAIM AMOUNT? DEFICIENCY CLAIM AMOUNT	NO 0.00	
INPUTS GROSS COLLECTION PROCEEDS: LOCK BOX NSF ITEMS: TOTAL COLLECTION PROCEEDS: FOR DISTRIBUTION DATE: FOR DETERMINATION DATE: FOR COLLECTION PERIOD:	8,117,724.99 (33,290.40) 8,084,434.59 12/15/98 12/8/98 11/98	•
COLLATERAL ACTIVITY INFORMATION PRINCIPAL Beginning Principal Balance Beginning Principal Balance of Subsequent Receivables Transferred	275,647,271.04 0.00	
Aggregate Beginning Principal Balance Principal portion of payments collected (non-prepayments) Prepayments in full allocable to principal Collections allocable to principal	275,647,271.04 4,782,612.33	3,913,371.33 869,241.00
Partial prepayments relating to various contracts or policies Liquidation Proceeds allocable to principal Purchase Amounts allocable to principal	0.00 0.00 44,258.87	-
Total Principal Realized Losses	4,826,871.20 0.00	
Cram Down Losses	0.00	
Ending Principal Balance PREFUNDING	270,820,399.84	
Original Amount in Prefunding Account Subsequent Loans Sold to the Trust Balance of Prefunding Account	34,352,728.96 0.00 34,352,728.96	
INTEREST Collections allocable to interest Liquidation Proceeds allocable to interest Purchase Amounts allocable to interest Recoveries from Liquidated Receivables from prior periods	3,257,563.39 0.00 0.00	
Total Interest	3,257,563.39	-
NOTE INFORMATION Beginning of Period Class A-1 Principal Balance Beginning of Period Class A-2 Principal Balance Beginning of Period Class A-3 Principal Balance Beginning of Period Class A-4 Principal Balance Beginning of Period Class A-5 Principal Balance	32,500,000.00 77,500,000.00 81,375,000.00 100,000,000.00 18,625,000.00	
MISCELLANEOUS BALANCES Beginning of Period Spread Account Balance Additional Servicing Fee Amounts (late fees, prepayment charges, etc.) Scheduled Payments due in Collection Period Scheduled Payments collected in Collection Period Aggregate Amount of Realized Losses for preceding Distribution Date	8,269,418.13 31,565.58 7,704,648.62 7,170,934.72 0.00	
MISCELLANEOUS CURRENT EXPENSES Trustee's out-of-pocket expenses Collateral Agent's expenses Transition Expenses to Standby Servicer Transition Expenses to successor Servicer Other Reimbursement Obligations to Note Insurer (non-Premium)	0.00 0.00 0.00 0.00 0.00	
MISCELLANEOUS UNPAID AMOUNTS FROM PRIOR COLLECTION PERIODS Unpaid Standby Fee from prior Collection Periods Unpaid Servicing Fee from prior Collection Periods Unpaid Trustee Fee from prior Collection Periods Unpaid Trustee's out-of-pocket expenses from prior Collection Periods Unpaid Collateral Agent Fee from prior Collection Periods Unpaid Collateral Agent Expenses from prior Collection Periods	0.00 0.00 0.00 0.00 0.00	
DELINQUENCY INFORMATION 31 - 59 days delinquent	# of Receivables	, ,
60+ days delinquent PURCHASED RECEIVABLES	43	Aggregate
	# of Receivables 4	Purchase Amt of Receivables 44,258.87

INFORMATION FOR PORTFOLIO PERFORMANCE TESTS
Principal Balance of all Receivables delinquent more than 30 days as of the close

of business on the last day of the related Collection Period. Principal Balance of all Receivables that became Purchased Receivables as of the close of business on the last day of the related Collection Period	5,211,000.00
and that were delinquent 30 days or more. Principal Balance of all Receivables that became Defaulted Receivables	44,258.87
during the related Collection Period.	13,825.25
Delinquency Ratio for second preceding Determination Date Delinquency Ratio for third preceding Determination Date	0.00% 0.00%
Cumulative Defaults for preceding Determination Date	0.00
Cumulative Net Losses for preceding Determination Date	0.00
Does a Trigger Event Exist? Is a Portfolio Performance Test violation continuing? (Y/N) Has an Insurance Agreement Event of Default occurred? (Y/N)	N N N(a)
CALCULATIONS	
INTEREST RESERVE ACCOUNT Weighted Average of the Interest Rates and Pass-Through Rates Minus 2.5% (the assumed yield)	5.7174% 2.50%
Divided by 360 Times the prefunded amount Times the number of days outstanding in prefunding period (12/4 - 2/15)	3.2174% 0.0089% 34,352,728.96 73.00
Requisite Reserve Amount	224, 122.50
Amount in Interest Reserve Account	224,122.50
Excess in Interest Reserve Account	0.00
TOTAL DISTRIBUTION AMOUNT All collections on receivables (incl. amts from payahead, excl. amounts deposited into payahead) Liquidation Proceeds Recoveries Purchase Amounts Note Insurer Optional Deposit pursuant to Section 4.11(iii) Excess released from Interest Reserve Account	8,040,175.72 0.00 0.00 44,258.87 0.00 0.00
Investment earnings from Note Distribution Account Investment earnings from Prefunding Account Investment earnings from Interest Reserve Account Investment earnings from Collection Account	0.00 0.00 0.00 0.00
TOTAL DISTRIBUTION AMOUNT DISTRIBUTABLE AMOUNT Principal Distributable Amount Principal portion of payments collected (non-prepayments) Prepayments in full allocable to principal Principal Balance of Liquidated Receivables Purchase Amounts allocable to principal Cram Down Losses	8,084,434.59 3,913,371.33 869,241.00 0.00 44,258.87 0.00
Principal Distributable Amount	4,826,871.20
Sequential Pay Noteholders' Percentage (A-1, A-2 & A-3) Have the Class A-4 Notes been reduced to 0? Sequential Noteholders Percentage If Class A-4 Notes have been reduced to 0	No 65.7% 100.0%
Sequential Pay Noteholders' Principal Distributable Amount Principal Distributable Amount Sequential Pay Noteholders Percentage	4,826,871.20 65.7%
Sequential Pay Noteholders' Principal Distributable Amount	3,171,254.38
Class A-4 Noteholders's Percentage Have the Sequential Pay Notes been reduced to 0? Class A-4 Noteholder's Percentage If Sequential Pay Notes have been reduced to 0	No 34.3% 100.0%
Class A-4 Noteholders' Principal Distributable Amount Principal Distributable Amount Class A-4 Noteholders Percentage	4,826,871.20 34.3%
Class A-4 Noteholders' Principal Distributable Amount	1,655,616.82
Class A-1 Noteholders' Interest Distributable Amount Beginning of Period Principal Balance of the Notes	32,500,000.00
Multiplied by the Note Rate Multiplied by actual/360, or for the first Distribution Date, by 11/360	5.4730% 0.0305556
Class A Interest Distributable Amount	54,349.93
Class A-2 Noteholders' Interest Distributable Amount Beginning of Period Principal Balance of the Notes Multiplied by the Note Rate Multiplied by actual/360, or for the first Distribution Date, by 11/360	77,500,000.00 5.7900% 0.0305556
Class A Interest Distributable Amount	137,110.42
Class A-3 Noteholders' Interest Distributable Amount Beginning of Period Principal Balance of the Notes Multiplied by the Note Rate Multiplied by actual/360, or for the first Distribution Date, by 11/360	81,375,000.00 5.7400% 0.0305556

Class A Interest Distributable Amount	142,722.71
Class A-4 Noteholders' Interest Distributable Amount Beginning of Period Principal Balance of the Notes Multiplied by the Note Rate Multiplied by actual/360, or for the first Distribution Date, by 11/360	100,000,000.00 5.6900% 0.0305556
Class A Interest Distributable Amount	173,861.11
Class A-5 Noteholders' Interest Distributable Amount Beginning of Period Principal Balance of the Notes Multiplied by the Note Rate Multiplied by actual/360, or for the first Distribution Date, by 11/360 Class A Interest Distributable Amount	18,625,000.00 5.8900% 0.0305556
	33,319.03
Excess Interest Amount Total Distribution Amount minus	8,084,434.59
Class A Principal and Interest Distributable Amount Class A Interest Carryover Shortfall Class A Principal Carryover Shortfall Trustee and Collateral Agent distributions Standby Servicer distributions Servicer distributions Insurance and Reimbursement Obligations	5,368,435.20 0.00 0.00 1,342.11 2,105.64 200,016.69 371,237.87
CARRYOVER SHORTFALLS FROM PRIOR PERIODS	2,141,297.08
Sequential Pay Noteholders' Principal Carryover Shortfall	0.00
	0.00
Class A-2 Principal Carryover Shortfall from previous period	0.00
	0.00
Class A-3 Principal Carryover Shortfall from previous period	0.00
	0.00
Class A-4 Principal Carryover Shortfall from previous period	0.00
	0.00
Class A-5 Principal Carryover Shortfall from previous period	0.00
	0.00
Class A-1 Interest Carryover Shortfall from previous period	0.00
	0.00
Class A-2 Interest Carryover Shortfall from previous period	0.00
	0.00
Class A-3 Interest Carryover Shortfall from previous period	0.00
	0.00
	0.00
Class A-4 Interest Carryover Shortfall from previous period	െ ഒര
Class A-4 Interest Carryover Shortfall from previous period	0.00
Class A-4 Interest Carryover Shortfall from previous period Class A-5 Interest Carryover Shortfall from previous period	0.00 0.00 0.00

Calculations
Distributions (Pursuant to Section 5.7(a) of the Sale and Servicing Agreement):

ribution	ıs (Pursuant to Section 5.7(a) of the Sale and Servicing Agreement):	
			Use
(i)		Standby Servicer Fee	2,105.64
		Backup Servicer Fee	6,500.00
		Servicing Fee (2.0%)	168,451.11
		Additional Servicing Fee Amounts (late fees, prepayment charges, etc.)	31,565.58
		Unpaid Standby Fee from prior Collection Periods	0.00
(::)		Unpaid Servicing Fee from prior Collection Periods	0.00
(ii)		Transition Expenses to Standby Servicer	0.00
(iii)		Indenture Trustee Fee	631.69
		Indenture Trustee's out-of-pocket expenses Unpaid Indenture Trustee Fee from prior Collection Periods	0.00 0.00
		Unpaid Indenture Trustee's out-of-pocket exp prior Collection Periods	0.00
		Owner Trustee Fee	0.00
		Owner Trustee's out-of-pocket expenses	0.00
		Unpaid Owner Trustee Fee from prior Collection Periods	0.00
		Unpaid Owner Trustee's out-of-pocket exp - prior Collection Periods	0.00
(iv)		Collateral Agent Fee	710.42
(=+)		Collateral Agent Expenses	0.00
		Unpaid Collateral Agent Fee from prior Collection Periods	0.00
		Unpaid Collateral Agent Expenses from prior Collection Periods	0.00
(v)	(A)	Class A-1 Interest Distributable Amount - Current Month	54,349.93
. ,	. ,	Prior Month(s) Class A-1 Interest Carryover Shortfall	0.00
		Class A-1 Interest Carryover Shortfall	0.00
		Interest on Interest Carryover from Prior Months	0.00
		Current Month Class A-1 Interest Carryover Shortfall	0.00
		Class A-1 Interest Distributable Amount	54,349.93
	(B)	Class A-2 Interest Distributable Amount - Current Month	137,110.42
		Prior Month(s) Class A-2 Interest Carryover Shortfall	0.00
		Class A-2 Interest Carryover Shortfall	0.00
		Interest on Interest Carryover from Prior Months	0.00
		Current Month Class A-2 Interest Carryover Shortfall	0.00
	(C)	Class A-2 Interest Distributable Amount	137,110.42 142,722.71
	(0)	Class A-3 Interest Distributable Amount - Current Month Class A-3 Note Interest Carryover Shortfall - Previous Month(s)	0.00
		Interest on Interest Shortfall - Previous Month(s)	0.00
		Current Month Class A-3 Interest Shortfall	0.00
		Adjusted Class A-3 Interest Distributable Amount	142,722.71
	(D)	Class A-4 Interest Distributable Amount - Current Month	173,861.11
	` '	Class A-4 Note Interest Carryover Shortfall - Previous Month(s)	0.00
		Interest on Interest Shortfall - Previous Month(s)	0.00
		Current Month Class A-4 Interest Shortfall	0.00
		Adjusted Class A-4 Interest Distributable Amount	173,861.11
	(E)	Class A-5 Interest Distributable Amount - Current Month	33,519.83
		Class A-5 Note Interest Carryover Shortfall - Previous Month(s)	0.00
		Interest on Interest Shortfall - Previous Month(s)	0.00
		Current Month Class A-5 Interest Shortfall	0.00
,		Adjusted Class A-5 Interest Distributable Amount	33,519.83
(vi)		Sequential Pay Noteholders' Principal Distributable Amount	3,171,254.38
		Class A Principal Carryover Shortfall - Previous Month(s)	0.00
		Current Month Class A Principal Shortfall	0.00
		Withdrawal from Spread Account to Cover Shortfall	0.00
		Class A Total Adjusted Distributable Amount	3,171,254.38
		Class A Principal Distribution Amount to Class A-1 Class A Principal Distribution Amount to Class A-2	3,171,254.38
		Class A Principal Distribution Amount to Class A-2	0.00 0.00
(vii)		Class A-4 Principal Distributable Amount	1,655,616.82
(* ± ±)		Class A Principal Distribution Amount to Class A-5	0.00
(viii)		Note Insurer Premium	127,155.47
(* + + +)		Short-Term Reinsurance	63,249.07
		Long-Term Reinsurance	180,833.33
		Note Insurer Premium Supplement	0.00
		Other Reimbursement Obligations to Note Insurer	0.00
(ix)		Transition Expenses to successor Servicer	0.00
		Spread Account Deposit (withdrawal)	2,134,797.08

SECURITIES BALANCE	
Class A-1 Beginning of Period Principal Amount Class A-1 Principal Distributions Class A-1 End of Period Principal Amount	32,500,000.00 3,171,254.38 29,328,745.62
Class A-2 Beginning of Period Principal Amount	77,500,000.00
Class A-2 Principal Distributions Class A-2 End of Period Principal Amount	0.00 77,500,000.00
Class A-3 Beginning of Period Principal Amount	81,375,000.00
Class A-3 Principal Distributable Amount Class A-3 End of Period Principal Amount	0.00 81,375,000.00
Class A-4 Beginning of Period Principal Amount	100,000,000.00
Class A-4 Principal Distributable Amount Class A-4 End of Period Principal Amount	1,655,616.82 98,344,383.18
Class A-5 Beginning of Period Principal Amount Class A-5 Principal Distributable Amount	18,625,000.00 0.00
Class A-5 End of Period Principal Amount	18,625,000.00
Aggregate Ending Securities Balance	305,173,128.80
CLASS A-1 DEFICIENCY - INTEREST	
(i) Total Distribution Amount Available(ii) Current distribution amounts payable pursuant to Section 5.7(a)(i) thru (v)A	8,084,434.59 264,314.37
<pre>(iii) Prior month(s) carryover shortfalls (iv) Interest on Prior month(s) carryover shortfalls</pre>	0.00 0.00
(v) Interest on Interest of prior month(s) carryover shortfalls If (i) is less than sum of (ii) - (v), there is a Deficiency Claim Amount	0.00 NO
Amount Remaining for Further Distribution/(Deficiency)	7,820,120.22
CLASS A-2 DEFICIENCY - INTEREST (i) Amounts available to make payments pursuant to Section 5.7(a)(v)B	7,820,120.22
(ii) Current distribution amounts payable pursuant to Section 5.7(a)(v)B (iii) Prior month(s) carryover shortfalls	137,110.42
(iv) Interest on Prior month(s) carryover shortfalls	0.00
(v) Interest on Interest of prior month(s) carryover shortfallsIf (i) is less than sum of (ii) - (v), there is a Class B Deficiency	0.00 NO
Amount Remaining for Further Distribution/(Deficiency)	7,683,009.80
CLASS A-3 DEFICIENCY - INTEREST (i) Amounts available to make payments pursuant to Section 5.7(a)(v)C	7,683,009.80
(ii) Current distribution amounts payable pursuant to Section 5.7(a)(v)C(iii) Prior month(s) carryover shortfalls	142,722.71 0.00
<pre>(iv) Interest on Prior month(s) carryover shortfalls (v) Interest on Interest of prior month(s) carryover shortfalls</pre>	0.00 0.00
If (i) is less than sum of (ii) - (v), there is a Class B Deficiency Amount Remaining for Further Distribution/(Deficiency)	NO 7,540,287.09
CLASS A-4 DEFICIENCY - INTEREST	.,,=
(i) Amounts available to make payments pursuant to Section 5.7(a)(v)D (ii) Current distribution amounts payable pursuant to Section 5.7(a)(v)D	7,540,287.09 173,861.11
(iii) Prior month(s) carryover shortfalls	0.00
(iv) Interest on Prior month(s) carryover shortfalls(v) Interest on Interest of prior month(s) carryover shortfalls	0.00 0.00
<pre>If (i) is less than sum of (ii) - (v), there is a Class B Deficiency Amount Remaining for Further Distribution/(Deficiency)</pre>	NO 7,366,425.98
CLASS A-5 DEFICIENCY - INTEREST	
(i) Amounts available to make payments pursuant to Section 5.7(a)(v)E(ii) Current distribution amounts payable pursuant to Section 5.7(a)(v)E	7,366,425.98 33,519.83
<pre>(iii) Prior month(s) carryover shortfalls (iv) Interest on Prior month(s) carryover shortfalls</pre>	0.00 0.00
(v) Interest on Interest of prior month(s) carryover shortfalls If (i) is less than sum of (ii) - (v), there is a Class B Deficiency	0.00 NO
Amount Remaining for Further Distribution/(Deficiency)	7,332,906.15
SEQUENTIAL PAY NOTES DEFICIENCY - PRINCIPAL (A-1, A-2 & A-3) (i) Amounts available to make payments pursuant to Section 5.7(a)(vi)	7,332,906.15
(ii) Current distribution amounts payable pursuant to Section 5.7(a)(vi) (iii) Prior month(s) carryover shortfalls	3,171,254.38
Withdrawal from Spread Account to Cover Shortfall If (i) is less than sum of (ii) + (iii), there is a Deficiency Claim Amount	0.00 NO
Amount Remaining for Further Distribution/(Deficiency)	4,161,651.77
CLASS A-4 DEFICIENCY - PRINCIPAL	4 404 054 77
 (i) Amounts available to make payments pursuant to Section 5.7(a)(vii) (ii) Current distribution amounts payable pursuant to Section 5.7(a)(vii) 	4,161,651.77 1,655,616.82
<pre>(iii) Prior month(s) carryover shortfalls Withdrawal from Spread Account to Cover Shortfall</pre>	0.00 0.00
<pre>If (i) is less than sum of (ii) + (iii), there is a Deficiency Claim Amount Amount Remaining for Further Distribution/(Deficiency)</pre>	NO 2,506,034.95
CLASS A-5 DEFICIENCY - PRINCIPAL	
(i) Amounts available to make payments pursuant to Section 5.7(a)(vii)(ii) Current distribution amounts payable pursuant to Section 5.7(a)(vii)	2,506,034.95 0.00
(iii) Prior month(s) carryover shortfalls Withdrawal from Spread Account to Cover Shortfall	0.00 0.00
If (i) is less than sum of (ii) + (iii), there is a Deficiency Claim Amount Amount Remaining for Further Distribution/(Deficiency)	NO 2,506,034.95
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Amounts available to make payments pursuant to Section 5.7(a)(viii) Note Insurer Premium Note Insurer Premium Supplement Deficiency Amount Withdrawal from Spread Account to Cover Deficiency If (i) is less than (ii), there is a Deficiency Claim Amount Amount Remaining for Further Distribution/(Deficiency)	2,506,034.95 371,237.87 0.00 0.00 0.00 0.00 NO 2,134,797.08
PERFORMANCE MEASURES Calculation of Delinquency Ratio (Current Period) Delinquency Amount Receivables more than 30 days delinquent	5,211,000.00
Purchased receivables more than 30 days delinquent	44,258.87
Total	5,255,258.87
Aggregate Gross Principal Balance as of the close of business on the last day of the Collection Period.	293,892,231.46
DELINQUENCY RATIO	1.79%
Calculation of Average Delinquency Ratio Delinquency Ratio for most recent Determination Date Delinquency Ratio for second preceding Determination Date Delinquency Ratio for third preceding Determination Date	1.79% 0.00% 0.00%
Average Delinquency Ratio	1.79%
CALCULATION OF CUMULATIVE DEFAULT RATIO Default Amount Principal Balance of Previously Defaulted Receivables Current Period Defaulted Receivables	0.00 13,825.25
Total	13,825.25
Cumulative Defaulted Receivables Original Pool Balance	13,825.25 275,647,271.04
Cumulative Default Ratio	0.01%
CALCULATION OF CUMULATIVE NET LOSS RATIO Calculation of 120+ Delinquent Losses: Principal Balance of Delinquent Accts > 120 days	0.00
Estimated Loss %	50%
Estimated Loss \$'s Calculation of Net Losses Principal Balance plus accrued and unpaid interest of	0.00
Liquidated Receivables	0.00
Cram Down Losses Net Liquidation Proceeds	0.00 0.00
Net Losses Cumulative Previous Net Losses	0.00 0.00
Cumulative Net Losses Original Pool Balance	0.00 275,647,271.04
Cumulative Net Loss Ratio	0.00%

(i) (vi) (v)

CALCULATIONS

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Spread Account % Outstanding Notes Balance if no Trigger Event Outstanding Notes Balance if a Trigger Event Exists Outstanding Notes Balance if an Insurance Event of Default

64,086,357.05 79,345,013.49 94,603,669.93 Is a Trigger Event continuing? (Y/N)
Has an Insurance Agreement Event of Default occurred? (Y/N) N(a)

57.84

54.72

20.27%

2.7%

9,300,000.00 305,173,128.80 100,000.00

0.00

0.00

0.00

0.00 0.00

Requisite Amount 94,603,669.93

Spread Account Floor

2.5% of the Initial Certificate Balance Outstanding Certificate Balance Minimum Floor

------Floor Amount 9,300,000.00

Required Spread Account Amount 94,603,669.93 Beginning of Period Spread Account Balance Additional Deposit for Subsequent Receivables Transfer Spread Account Deposit (Withdrawal) from Current Distributions 8,269,418.13 2,134,797.08 Transfer (to) from Cross-Collateralized Spread Accounts Required addition to/(eligible withdrawal from) Spread Account Earnings on Spread Account Balance 84,199,454.72 Amount of Spread Account deposit (withdrawal) Net Spread Account Withdrawal to Seller Ending Spread Account Balance 10,404,215.21

IN WITNESS WHEREOF, I, James L. Stock, a responsible officer of Consumer Portfolio Services, Inc., have executed this Servicer's Certificate as of the Determination Date set forth above.

CONSUMER PORTFOLIO SERVICES, INC.

By: Name: James L. Stock -----Title: Vice President

(a) Requisite levels for spread accounts reflect insurance defaults on pools 1995-1, 1995-4, 1996-1, FASCO 1996-1, 1996-2, 1996-3, and 1997-1