SEC Form 4

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB APPROVAL

OMB Number: 3235-0287								
Estimated average burden								
hours per response:	0.5							

STATEMENT	OF CHANGES I	N BENEFICIAL	OWNERSHIP

Section obligat	this box if no lo n 16. Form 4 or tions may contin tion 1(b).	onger subject to Form 5 nue. See	STAT		ed pu	Irsuan	t to Sectio	n 16(a	a) of the S	ecurit	NEFICI ies Exchar mpany Act	nge Act of	WNERS 1934	HIP	Estim	Numbe ated av	erage burden	0.5
1. Name and Address of Reporting Person* Lavin Michael T. (Last) (First) (Middle) 19500 JAMBOREE ROAD			<u>C</u> [(3.	2. Issuer Name and Ticker or Trading Symbol <u>CONSUMER PORTFOLIO SERVICES INC</u> [CPSS] 3. Date of Earliest Transaction (Month/Day/Year) 06/01/2020						INC (Ch	5. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director 10% Owner X Officer (give title Other (specify below) Executive Vice President							
(Street) IRVINE (City)	C (S	A itate)	92612 (Zip)		- 4.	4. If Amendment, Date of Original Filed (Month/Day/Year)					Line	dividual or Joint/Group Filing (Check Applicable Form filed by One Reporting Person Form filed by More than One Reporting Person						
1. Title of Security (Instr. 3) Date				1			Code (Instr. 8)			red (A) or str. 3, 4 and	A) or , 4 and 5) Securitie Beneficia Owned F Reported		Form (D) or	rm: Direct I) or Indirect I (Instr. 4) (7. Nature of Indirect Beneficial Ownership (Instr. 4)			
			Table II - I							Disp	Amount osed of, converti		eficially	Transacti (Instr. 3 a Owned	on(s) nd 4)			
Security or Exerci (Instr. 3) Price of	Conversion or Exercise Price of Derivative	e (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	ate, Ti	4. Transaction Code (Instr. 8)				6. Date Exercisable and Expiration Date (Month/Day/Year)			7. Title and Amour of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s	e s ally g	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	Beneficial Ownership (Instr. 4)
				c	Code	v	(A)	(D)	Date Exercisa		Expiration Date	Title	Amount or Number of Shares		(Instr. 4)			
Stock Option (right to buy)	\$2.47	06/01/2020			A		150,000		(1)	0	06/01/2027	Common Stock, No Par Value	150,000	(2)	150,0	00	D	

Explanation of Responses:

1. Becomes exercisable in 25% cumulative increments on June 1 of 2021, 2022, 2023, and 2024.

2. Issued in consideration of the named person's service to the issuer.

Michael T. Lavin

** Signature of Reporting Person

06/03/2020

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.