Instruction 1(b).

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See

| OMB APPROVAL | | | | | | | | | |
|---------------------|-----------|--|--|--|--|--|--|--|--|
| OMB Number: | 3235-0287 | | | | | | | | |
| Estimated average b | urden | | | | | | | | |
| hours por rosponso: | 0.5 | | | | | | | | |

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| Name and Address of Reporting Person* Fritz Jeffrey P | | | | | <u>C</u> (| 2. Issuer Name and Ticker or Trading Symbol CONSUMER PORTFOLIO SERVICES INC [CPSS] | | | | | | | | | | | cable) or r (give title | ig Pers | son(s) to Iss 10% Ov Other (s | vner |
|--|------------------------------------|---------------------|------------------------------------|---|--|--|-------------------------------|---|-----------------|-----------------------------------|--------------|--------------------|---------------------------------------|---|---|---------------------------------|--|---------------|---|---|
| (Last) 3800 HC | , | irst) JGHES PKWY | | 3. Date of Earliest Transaction (Month/Day/Year) 11/23/2015 | | | | | | | | | | X Officer (give title Other (specify below) Sr. Vice President | | | | | | |
| (Street) LAS VEGAS NV 89169 (City) (State) (Zip) | | | | _ | 4. If Amendment, Date of Original Filed (Month/Day/Year) | | | | | | | | | Line | Individual or Joint/Group Filing (Check Applicable ne) X Form filed by One Reporting Person Form filed by More than One Reporting Person | | | | | |
| Table I - Non-Deriva 1. Title of Security (Instr. 3) 2. Transa Date (Month/D | | | | | saction | n ear) | 2A. De Execu if any | eemed tion Date | 3. Trai | 3. Transaction Code (Instr. | | | 4. Securities Acquired (A | | | 5. Amou Securiti Benefic | int of es ally Following | Form (D) o | n: Direct r Indirect estr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) |
| | stock, no pa | | | 11/2 | 11/23/2015 | | | | | e V | | Amount 20.00 | (D |) or) A | Price \$1.5 | Transaction(s) (Instr. 3 and 4) | | D | | (11341.4) |
| 1. Title of Derivative Security | 2. Conversion or Exercise | | 3A. Deeme Execution I if any | Deriva (e.g., p | ative | Sec call | 5. N of Deri | umber | | Dispons, | CO isab | sed of, nvertil | or Be | enef Curi and a | icially ities) | 8. Price of Derivative Security | 9. Number derivative Securities | e S | 10. Ownership Form: | 11. Nature of Indirect Beneficial |
| (Instr. 3) | Price of Derivative Security | | (Month/Day | //Year) | | | Acq (A) (Disp of (I | urities uired or oosed O) (Instr. and 5) | | | | | Derivative Securi (Instr. 3 and 4) | | | (Instr. 5) | Beneficia Owned Following Reported Transacti (Instr. 4) | , | Direct (D) or Indirect (I) (Instr. 4) | Ownership (Instr. 4) |
| | | | | | Code | ode V | | (D) | Date Exercis | able | Expi Date | piration ate | Title | 1 | Amount or Number of Shares | | | | | |
| Stock Option (right to | \$1.5 | 11/23/2015 | | | M | | | 20,000 | 12/30/2 | :005 | 12/ | /30/2015 | Commo Stock, | 10 2 | 20,000 | (1) | 0 | | D | |

Explanation of Responses:

1. Issued in consideration of the named person's services to the issuer.

/s/ Jeffrey P. Fritz

11/25/2015

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.