Stock Option

(right to buy)

\$6.86

Explanation of Responses:

02/01/2013

1. Issued in consideration of the named person's service as a director of the Issuer.

## FORM 4

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934

	ROVAL							
OMB Number:	3235-0287							
Estimated average burden								
hours per response:	0.5							

-						1011 30(11) (	Ji uie	Investmen		mpany Act	01 1940							
1. Name and Address of Reporting Person <sup>*</sup> <u>Washer Greg</u>				2. Issuer Name and Ticker or Trading Symbol CONSUMER PORTFOLIO SERVICES								5. Relationship of Reporting Person(s) to Issuer (Check all applicable)						
				INC [ CPSS ]							X Directo	or		10% Ov	vner			
													Officer (give title below)		Other (specify below)			
(Last) (First) (Middle) 3187 PULLMAN STREET				3. Date of Earliest Transaction (Month/Day/Year) 02/01/2013							below)							
(Street)				4. If Amendment, Date of Original Filed (Month/Day/Year)							6. Individual or Joint/Group Filing (Check Applicable Line)							
COSTA	MESA C	A	92618											X Form f	iled by One	e Repo	orting Perso	n
(City)	(5	State)	(Zip)											Form f Persor		re thar	n One Repoi	rting
		Tab	le I - Non-I	Deriva	tive Se	ecurities	s Ac	quired,	Dis	posed o	f, or B	Bene	eficiall	y Owned	l			
1. Title of Security (Instr. 3) Date (Month/Date)				Execution Date,		, Transaction Disposed Code (Instr. 5)		rities Acquired (A) ed Of (D) (Instr. 3, 4			Securitie Beneficia Owned F	Securities Beneficially		: Direct r Indirect str. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)			
							Code	v	Amount	(A) or (D)		Price	Transaction(s) (Instr. 3 and 4)				(iiisti. 4)	
		٦	Fable II - De (e.							osed of, onvertik				Owned				
1. Title of Derivative Security (Instr. 3)	Derivative Conversion Date Execution Date, Security or Exercise (Month/Day/Year) if any		C	ansactior ode (Instr.		6. Date Exercisable and Expiration Date (Month/Day/Year)			7. Title Amoun Securit Underly Derivat Securit and 4)	nt of ties ying tive	str. 3	8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)		10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	Beneficial Ownership (Instr. 4)		
												A	mount					

Date

Exercisable

08/01/2013

(D)

v

Code

Α

(A)

50,000

Expiration Date

02/01/2023

\* If the form is filed by more than one reporting person, see Instruction 4 (b)(v). \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.

## /s/ Greg Washer

Title

commor

stock

02/01/2013

Date

\*\* Signature of Reporting Person

or Number

of Shares

50,000

(1)

D

50,000