FORM 4

obligations may continue. See

Instruction 1(b).

Check this box if no longer subject to Section 16. Form 4 or Form 5

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL OMB Number: Estimated average burden hours per response: 0.5

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

	nd Address of ΓURA Μ.	Reporting Person* ARK		2. Issuer Name and Ticker or Trading Symbol CONSUMER PORTFOLIO SERVICES INC [CPSS]									Relationship heck all appl Direct	icable)		son(s) to Iss 10% Ov Other (s	vner	
(Last) (First) (Middle) 19500 JAMBOREE ROAD						3. Date of Earliest Transaction (Month/Day/Year) 02/01/2013								X below			below)	,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,
(Street) IRVINE CA 92612 (City) (State) (Zip)					4. If Amendment, Date of Original Filed (Month/Day/Year)									Individual or Joint/Group Filing (Check Applicable ne) X Form filed by One Reporting Person Form filed by More than One Reporting Person				
		Tab	le I - Non-	Derivat	tive	Sec	urities	Ac	quired, [Disp	osed o	f, or Be	neficia	lly Owne	t			
1. Title of Security (Instr. 3) 2. Transac Date (Month/Date)					Execution Date,			Transaction Disposed Code (Instr. 5)		ties Acquired (A) or I Of (D) (Instr. 3, 4 and		Benefic	es ally Following	Form (D) o	: Direct r Indirect str. 4)	7. Nature of Indirect Beneficial Ownership		
								Code	v	Amount	(A) or (D)	Price	Transac (Instr. 3	on(s)			(Instr. 4)	
		٦	Γable II - De (e						uired, Di , options		,			y Owned				
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Da if any (Month/Day/Y	Co	Transaction Code (Instr				6. Date Exercisable and Expiration Date (Month/Day/Year)			7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number derivative Securities Beneficia Owned Following Reported Transacti (Instr. 4)	e s ally g	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4	Beneficial Ownership (Instr. 4)
				Co	de \	v	(A)	(D)	Date Exercisable		Expiration Date	Title	Amount or Number of Shares					
Stock Option (right to buy)	\$6.86	02/01/2013		A			60,000		(1)	(02/01/2023	common stock	60,000	(2)	60,00	00	D	

Explanation of Responses:

- 1. To become exercisable in cumulative increments of 20% of the total shares underlying such derivative security on February 1 of 2014, 2015, 2016, 2017 and 2018.
- 2. Issued in consideration of the named person's service as an officer of the Issuer.

/s/ Mark A. Creatura

02/05/2013

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.