Stock Option

(right to buy) \$6.86

Explanation of Responses:

02/01/2013

1. Issued in consideration of the named person's service as a director of the Issuer.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. *See* Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

OMB Number:	3235-0287								
Estimated average burden									
hours per response:	0.5								

1. Name and Address of Reporting Person [*] Adams Chris				2. Issuer Name and Ticker or Trading Symbol CONSUMER PORTFOLIO SERVICES									(Ch	5. Relationship of Reporting Person(s) to Issuer (Check all applicable)					
				INC [CPSS]										X Director			10% O\		
														Officer (give title below)			Other (specify below)		
(Last) (First) (Middle)					3. Date of Earliest Transaction (Month/Day/Year)										Delowy			below)	
1466 MONASTERY DRIVE				02/01/2013															
					4. If Amendment, Date of Original Filed (Month/Day/Year)								6.1	6. Individual or Joint/Group Filing (Check Applicable					
(Street)														ine)					
LATRO	BE PA	A	15650												X Form f	iled by On	e Repo	orting Perso	n
									Form filed by More than One Reporting										
(City)	(S	tate)	(Zip)												Persor	ı			
(0.0)	(-		(
		Tab	le I - Nor	n-Deriva	ative	Secu	irities A	cq	uired,	Dis	posed o	f, o	r Ben	eficial	ly Owned	I			
1. Title of 9	Security (Ins	tr. 3)		2. Transa	action 2A. Deemed				3. 4. Securities Acquired (A						5. Amou		6. Ownership		7. Nature
Date (Month/Da				av/Year		xecution Date, any		, Transaction Disposed Code (Instr. 5)		l Of (D) (Instr. 3, 4		. 3, 4 and	Securitie Beneficia				of Indirect Beneficial		
				((Month/Day/Yea			ear)							Owned Following Reported		(i) (instr. 4)		Ownership
								Code V		Amount (A) o		(A) or	Price	Transact	Transaction(s)		I	(Instr. 4)	
									Coue	Ľ	Amount		(D)	Thee	(Instr. 3 a	and 4)			
		٦	Table II - I	Derivat	ive S	ecuri	ities Ac	qu	ired, D	ispo	osed of,	or	Bene	ficially	Owned				
											onvertik								
1. Title of	2.	3. Transaction	. Transaction 3A. Deeme		4.		5. Number		6. Date Exercisable and			7. т	7. Title and		8. Price of	of 9. Numbe	rof	10.	11. Nature
Derivative Security	ative Conversion Date Execution Date, Tra			ransaction of code (Instr. Derivative				Expiration Date Amount of (Month/Day/Year) Securities						Derivative Security	derivative Securities		Ownership Form:	of Indirect Beneficial	
(Instr. 3)	Price of	(Month/Day/Tear)	(Month/Day) Securities				` U			Und	Underlying		(Instr. 5)	Beneficially		Direct (D)	Ownership
	Derivative Security				Acquired Derivative (A) or Security (Instr.						nstr. 3		Owned Following	,	or Indirect (I) (Instr. 4)	(Instr. 4)			
	coounty				Disposed and 4)								Reported	í	() (
					of (D) (Instr. 3, 4 and 5)							Transacti (Instr. 4)	on(s)						
							╈					Amount	1						
							or												

Date Exercisable

08/01/2013

Expiration

02/01/2023

Date

Title

common

stock

/s/ Chris Adams

of Shares

50,000

** Signature of Reporting Person

(1)

50,000

02/05/2013

Date

D

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Code V

Α

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.

(A)

50,000

(D)