FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

| Check this box if no longer subject to |
|--|
| Section 16. Form 4 or Form 5 |
| obligations may continue. See |
| Instruction 1(b). |

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL OMB Number: Estimated average burden hours per response: 0.5

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| Name and Address of Reporting Person* POWELL CURTIS K | | | | | | 2. Issuer Name and Ticker or Trading Symbol CONSUMER PORTFOLIO SERVICES INC [CPSS] | | | | | | | | 5. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director Officer (give title below) Director Other (specify below) | | | | /ner |
|---|---|--|--|------------|-----------------------|--|---|---|--|------|-----------------------------|---------------------------------------|---|--|--|---------------|--|--|
| (Last) 3800 HC | , | (First) (Middle) RD HUGHES PKWY | | | | | 3. Date of Earliest Transaction (Month/Day/Year) 03/29/2017 | | | | | | | | | Presi | below) | |
| (Street) LAS VEGAS NV 89169 | | | | | 4.1 | 4. If Amendment, Date of Original Filed (Month/Day/Year) | | | | | | | | 6. Individual or Joint/Group Filing (Check Applicable Line) X Form filed by One Reporting Person | | | | |
| (City) (State) (Zip) | | | | | - | | | | | | | | Form filed by More than One Reporting Person | | | | | |
| | | Tat | ole I - Noi | n-Deri | vativ | e Se | curi | ties Ac | quired, | Disp | osed o | of, or Be | neficial | ly Owned | | | | |
| 1. Title of Security (Instr. 3) 2. Trans: Date (Month/L | | | | | saction /Day/Year) | | 2A. Deemed Execution Date, if any (Month/Day/Year) | | 3. Transaction Code (Instr. 8) | | ities Acqui d Of (D) (In | red (A) or str. 3, 4 and | Benefici | es ally Following | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | | 7. Nature of Indirect Beneficial Ownership (Instr. 4) | |
| | | | | | | | | | Code | v | Amount | (A) (D) | Price | Transaci (Instr. 3 | tion(s) | | | (IIIsti. 4) |
| Common Stock, no par value 03/29 | | | | | | 2017 | | | M | | 20,00 | 20,000 A | | 5 20 | ,000 | | D | |
| Common Stock, no par value 03 | | | | | /29/2017 | | | | M | | 20,00 | 00 A | \$1.: | 5 40 | ,000 | | D | |
| Common Stock, no par value 0. | | | | | 3/29/2017 | | | | M | | 10,00 | 00 A | \$1.0 | 3 50 | ,000 | | D | |
| Common Stock, no par value 03. | | | | 03/2 | 9/2017 | | | | G | | 50,00 | 00 D | \$0 | | 0 | D | | |
| Common Stock, no par value 03/29 | | | | | 29/201 | 2017 | | | G | | 50,00 | 00 A | \$0 | 270 | 270,956 | | I | By Powell Family Trust |
| | | | Table II - | | | | | | uired, D s, option | | | | | Owned | | | | |
| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deeme Execution if any (Month/Day | d Date, | 4. Transa | Transaction Code (Instr. | | umber ivative urities urited or posed D) (Instr. and 5) | 6. Date Exercisa Expiration Date (Month/Day/Year | | able and | 7. Title ar of Securi Underlyir | nd Amount ties ng e Security | 8. Price of Derivative Security (Instr. 5) | 9. Numbe derivative Securities Beneficial Owned Following Reported Transactie (Instr. 4) | e s lly | 10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 11. Nature of Indirect Beneficial Ownership (Instr. 4) |
| | | | | | Code | v | (A) | (D) | Date Exercisabl | | expiration Date | Title | Amount or Number of Shares | | | | | |
| Stock Option (right to buy) | \$1.5 | 03/29/2017 | | | M | | | 20,000 | (1) | 0 | 7/30/2017 | Common Stock, No Par Value | 20,000 | (3) | 0 | | D | |
| Stock Option (right to buy) | \$1.5 | 03/29/2017 | | | M | | | 20,000 | (2) | 0 | 1/30/2018 | Common Stock, No Par Value | 20,000 | (3) | 0 | | D | |
| Stock Option (right to buy) | \$1.03 | 03/29/2017 | | | М | | | 10,000 | 06/03/201: | 5 0 | 6/03/2021 | Common Stock, No Par Value | 10,000 | (3) | 0 | | D | |

Explanation of Responses:

- 1. Became exercisable as to 8,000 shares on June 10, 2010, and as to additional cumulative increments of 4,000 shares on July 30 of 2010, 2011 and 2012.
- 2. Became exercisable as to 8,000 shares on June 10, 2010, and as to additional cumulative increments of 4,000 shares on January 30 of 2011, 2012 and 2013.
- 3. Issued in consideration of named person's service as officer of Issuer.

/s/ Curtis K. Powell

03/31/2017

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.