



CPS Announces \$220 Million Securitization

IRVINE, Calif.--(BUSINESS WIRE)--Dec. 20, 2006--Consumer Portfolio Services, Inc. (Nasdaq:CPSS) announced that it closed a term securitization transaction today, issuing \$195.8 million of investment grade notes backed by automotive receivables.

In the transaction, qualified institutional buyers purchased \$195,800,000 of notes backed by automotive receivables originated by Consumer Portfolio Services. The notes, issued by CPS Auto Receivables Trust 2006-D, consist of four classes. The ratings of the notes were provided by Standard & Poor's and Moody's Investors Services and were based on the structure of the transaction, CPS's experience as a servicer and a financial guaranty insurance policy issued by Financial Security Assurance Inc.

Note Class	Amount	Interest Rate	Average Life	Price	Standard & Poor's Rating	Moody's Rating
A-1	\$30.950 million	5.34244%	0.23 years	100.000	A-1+	P-1
A-2	\$65.800 million	5.31800%	1.00 years	99.999	AAA	Aaa
A-3	\$32.600 million	5.15700%	2.00 years	99.999	AAA	Aaa
A-4	\$66.450 million	5.11500%	3.22 years	99.999	AAA	Aaa

The weighted average effective coupon on the notes is approximately 5.17%.

The 2006-D transaction has initial credit enhancement consisting of a cash deposit in the amount of 2.00% of the original receivable pool balance, plus subordinated interests of 11.00%. That enhancement level is to be supplemented by accelerated payment of principal on the notes to reach a combined level of 18.75% of the then-outstanding receivable pool balance.

The transaction utilized a pre-funding structure, in which CPS sold approximately \$149.7 million of receivables today and plans to sell approximately \$70.3 million of additional receivables during January 2007. This further sale is intended to provide CPS with financing for receivables originated primarily in the month of December.

The transaction was a private offering of securities, not registered under the Securities Act of 1933, or any state securities law. All of such securities having been sold, this announcement of their sale appears as a matter of record only.

About Consumer Portfolio Services, Inc.

Consumer Portfolio Services, Inc. is a specialty finance company engaged in purchasing and servicing new and used retail automobile contracts originated primarily by franchised automobile dealerships and to a lesser extent by select independent dealers of used automobiles in the United States. We serve as an alternative source of financing for dealers, facilitating sales to sub-prime customers, who have limited credit history, low income or past credit problems and who otherwise might not be able to obtain financing from traditional sources.

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SOURCE: Consumer Portfolio Services, Inc.