

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| OMB APPROVAL | |
|--|-----------|
| OMB Number: | 3235-0287 |
| Estimated average burden hours per response: | 0.5 |

| | | |
|---|--|---|
| 1. Name and Address of Reporting Person* <u>Levine Leichtman Capital Partners IV, L.P.</u> (Last) (First) (Middle) 335 N. MAPLE DRIVE SUITE 240 (Street) BEVERLY HILLS CA 90210 (City) (State) (Zip) | 2. Issuer Name and Ticker or Trading Symbol <u>CONSUMER PORTFOLIO SERVICES INC [CPSS]</u> | 5. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director <input checked="" type="checkbox"/> 10% Owner Officer (give title below) Other (specify below) |
| | 3. Date of Earliest Transaction (Month/Day/Year) 02/15/2013 | |
| 4. If Amendment, Date of Original Filed (Month/Day/Year) | | |

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | | 4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5) | | | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|------------|-------------------------|---|--|---|
| | | | Code | V | Amount | (A) or (D) | Price | | | |
| Common Stock | 02/15/2013 | | S | | 126,388 | D | \$8.7005 ⁽¹⁾ | 3,233,536 | D ⁽²⁾ | |
| Common Stock | 02/19/2013 | | S | | 123,040 | D | \$9.0455 ⁽³⁾ | 3,110,496 | D ⁽²⁾ | |
| Common Stock | 02/20/2013 | | S | | 80,000 | D | \$8.7056 ⁽⁴⁾ | 3,030,496 | D ⁽²⁾ | |

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | | 6. Date Exercisable and Expiration Date (Month/Day/Year) | | 7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4) | 8. Price of Derivative Security (Instr. 5) | 9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4) | 10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 11. Nature of Indirect Beneficial Ownership (Instr. 4) |
|--|--|--------------------------------------|--|--------------------------------|---|--|-----|---|--|--|---|--|
| | | | | Code | V | (A) | (D) | | | | | |

1. Name and Address of Reporting Person*
Levine Leichtman Capital Partners IV, L.P.
 (Last) (First) (Middle)
 335 N. MAPLE DRIVE
 SUITE 240
 (Street)
 BEVERLY HILLS CA 90210
 (City) (State) (Zip)

1. Name and Address of Reporting Person*
LEVINE LEICHTMAN CAPITAL PARTNERS INC
 (Last) (First) (Middle)
 335 N. MAPLE DRIVE
 SUITE 240
 (Street)
 BEVERLY HILLS CA 90210
 (City) (State) (Zip)

1. Name and Address of Reporting Person*

LEVINE ARTHUR E

(Last) (First) (Middle)

335 N. MAPLE DRIVE
SUITE 240

(Street)
BEVERLY HILLS CA 90210

(City) (State) (Zip)

1. Name and Address of Reporting Person*

LEICHTMAN LAUREN B

(Last) (First) (Middle)

335 N. MAPLE DRIVE
SUITE 240

(Street)
BEVERLY HILLS CA 90210

(City) (State) (Zip)

1. Name and Address of Reporting Person*

LLCP Partners IV GP, LLC

(Last) (First) (Middle)

335 N. MAPLE DRIVE
SUITE 240

(Street)
BEVERLY HILLS CA 90210

(City) (State) (Zip)

Explanation of Responses:

- 1. Represents the weighted average sales price for a number of sale transactions effected at prices ranging from \$8.65 to \$8.80. The Reporting Person has provided to the issuer, and undertakes to provide upon request by the SEC staff, or any security holder of the issuer, information regarding the number of shares sold at each separate price within the range.
- 2. This Form 4 is being filed by more than one reporting person. Levine Leichtman Capital Partners IV, L.P. (the "Partnership") is the direct beneficial owner of the securities described above. LLC Partners IV GP, LLC (the "General Partner") is the sole general partner of the Partnership. Levine Leichtman Capital Partners, Inc. ("Capital Corp.") is the sole manager of the General Partner. Arthur E. Levine is a director and shareholder of, and the President of, Capital Corp. Lauren B. Leichtman is a director and shareholder of, and the Chief Executive Officer of, Capital Corp. Each of the General Partner, Capital Corp., Mr. Levine and Ms. Leichtman may be deemed to be an indirect beneficial owner of the equity securities reported herein and disclaims beneficial ownership of such equity securities except to the extent of his, her or its indirect pecuniary interest therein.
- 3. Represents the weighted average sales price for a number of sale transactions effected at prices ranging from \$9.00 to \$9.28. The Reporting Person has provided to the issuer, and undertakes to provide upon request by the SEC staff, or any security holder of the issuer, information regarding the number of shares sold at each separate price within the range.
- 4. Represents the weighted average sales price for a number of sale transactions effected at prices ranging from \$8.66 to \$9.06. The Reporting Person has provided to the issuer, and undertakes to provide upon request by the SEC staff, or any security holder of the issuer, information regarding the number of shares sold at each separate price within the range.

By: /s/ Steven E. Hartman for
Steven E. Hartman, Vice
President, on behalf of Levine
Leichtman Capital Partners,
Inc., the sole manager of LLC Partners IV, L.P., which is the
sole general partner of Levine
Leichtman Capital Partners IV,
L.P.

By: /s/ Steven E. Hartman for
Steven E. Hartman, Vice
President, on behalf of Levine
Leichtman Capital Partners,
Inc., the sole manager of LLC Partners IV, L.P. 02/20/2013

By: /s/ Steven E. Hartman for
Steven E. Hartman, Vice
President, on behalf of Levine
Leichtman Capital Partners,
Inc. 02/20/2013

By: /s/ Arthur E. Levine 02/20/2013

By: /s/ Lauren B. Leichtman 02/20/2013

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

