

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

OMB APPROVAL	
OMB Number:	3235-0287
Estimated average burden hours per response:	0.5

1. Name and Address of Reporting Person* <u>RIEDL ROBERT E</u> (Last) (First) (Middle) 19500 JAMBOREE ROAD (Street) IRVINE CA 92612 (City) (State) (Zip)	2. Issuer Name and Ticker or Trading Symbol <u>CONSUMER PORTFOLIO SERVICES INC [CPSS]</u>	5. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director 10% Owner <input checked="" type="checkbox"/> Officer (give title below) Other (specify below) <u>Executive Vice President</u>
	3. Date of Earliest Transaction (Month/Day/Year) 04/08/2015	
4. If Amendment, Date of Original Filed (Month/Day/Year)		

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
common stock, no par value	04/08/2015		M		40,000	A	\$1.5	42,000	D	
common stock, no par value	04/08/2015		M		20,000	A	\$1.5	62,000	D	
common stock, no par value	04/08/2015		M		40,000	A	\$1.5	102,000	D	
common stock, no par value	04/08/2015		M		10,000	A	\$1.5	112,000	D	
common stock, no par value	04/08/2015		M		20,000	A	\$1.5	132,000	D	
common stock, no par value	04/08/2015		M		20,000	A	\$1.5	152,000	D	
common stock, no par value	04/08/2015		M		60,000	A	\$0.77	212,000	D	
common stock, no par value	04/08/2015		M		20,000	A	\$1.81	232,000	D	
common stock, no par value	04/08/2015		M		30,000	A	\$1.03	262,000	D	
common stock, no par value	04/08/2015		M		60,000	A	\$0.95	322,000	D	
common stock, no par value	04/08/2015		M		21,600	A	\$1.2	343,600	D	
common stock, no par value	04/08/2015		M		5,600	A	\$1.94	349,200	D	
common stock, no par value	04/08/2015		F		60,857	D	\$7.1	288,343	D	
common stock, no par value	04/08/2015		G		286,343	D	\$0	2,000	D	
common stock, no par value	04/08/2015		G		286,343	A	\$0	452,679	I	The Riedl Family Trust

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	V	(A)	(D)	Date Exercisable	Expiration Date					
Stock Option (right to buy)	\$1.5	04/08/2015		M			40,000	06/10/2010	04/29/2015	Common Stock, no par value	(1)	0	D	
Stock Option (right to buy)	\$1.5	04/08/2015		M			20,000	06/10/2010	12/30/2015	Common Stock, no par value	(1)	0	D	

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)**

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Stock Option (right to buy)	\$1.5	04/08/2015		M			40,000	(2)	10/25/2016	Common Stock, no par value	40,000	(1)	0	D	
Stock Option (right to buy)	\$1.5	04/08/2015		M			10,000	(3)	02/27/2017	Common Stock, no par value	10,000	(1)	0	D	
Stock Option (right to buy)	\$1.5	04/08/2015		M			20,000	(4)	07/30/2017	Common Stock, no par value	20,000	(1)	0	D	
Stock Option (right to buy)	\$1.5	04/08/2015		M			20,000	(5)	01/30/2018	Common Stock, no par value	20,000	(1)	0	D	
Stock Option (right to buy)	\$0.77	04/08/2015		M			60,000	(6)	05/13/2019	Common Stock, no par value	60,000	(1)	0	D	
Stock Option (right to buy)	\$1.81	04/08/2015		M			20,000	(7)	04/27/2020	Common Stock, no par value	20,000	(1)	5,000	D	
Stock Option (right to buy)	\$1.03	04/08/2015		M			30,000	(8)	06/03/2021	Common Stock, no par value	30,000	(1)	20,000	D	
Stock Option (right to buy)	\$0.95	04/08/2015		M			60,000	(9)	11/23/2021	Common Stock, no par value	60,000	(1)	40,000	D	
Stock Option (right to buy)	\$1.2	04/08/2015		M			21,600	(10)	04/03/2022	Common Stock, no par value	21,600	(1)	14,400	D	
Stock Option (right to buy)	\$1.94	04/08/2015		M			5,600	(11)	07/16/2022	Common Stock, no par value	5,600	(1)	8,400	D	

Explanation of Responses:

1. Issued in consideration of the named person's service as an officer of the issuer.
2. Became exercisable as to 24,000 shares on June 10, 2010, and in cumulative further installments of 8,000 shares each on October 25 of 2010 and 2011.
3. Became exercisable as to 6,000 shares on June 10, 2010, and in cumulative further installments of 2,000 shares each on February 27 of 2011 and 2012.
4. Became exercisable as to 8,000 shares on June 10, 2010, and in cumulative further installments of 4,000 shares each on July 30 of 2010, 2011 and 2012.
5. Became exercisable as to 8,000 shares on June 10, 2010, and in cumulative further installments of 4,000 shares each on January 30 of 2011, 2012 and 2013.
6. Became exercisable in cumulative installments of 12,000 shares each on May 13 of 2010, 2011, 2012, 2013 and 2014.
7. Becomes or became exercisable in cumulative installments of 5,000 shares each on April 27 of 2011, 2012, 2013, 2014 and 2015.
8. Becomes or became exercisable in cumulative installments of 10,000 shares each on June 3 of 2012, 2013, 2014, 2015 and 2016.
9. Becomes or became exercisable in cumulative installments of 20,000 shares each on November 23 of 2012, 2013, 2014, 2015 and 2016.
10. Becomes or became exercisable in cumulative installments of 7,200 shares each on April 3 of 2013, 2014, 2015, 2016 and 2017.
11. Becomes or became exercisable in cumulative installments of 2,800 shares each on July 16 of 2013, 2014, 2015, 2016 and 2017.

/s/ Robert E. Riedl

04/10/2015

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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