

OMB APPROVAL	
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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* <u>Levine Leichtman Capital Partners IV, L.P.</u> _____ (Last) (First) (Middle) 335 N. MAPLE DRIVE, SUITE 240 _____ (Street) BEVERLY HILLS CA 90210 _____ (City) (State) (Zip)	2. Issuer Name and Ticker or Trading Symbol <u>CONSUMER PORTFOLIO SERVICES INC</u> [CPSS]	5. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director <input checked="" type="checkbox"/> 10% Owner Officer (give title below) Other (specify below)
	3. Date of Earliest Transaction (Month/Day/Year) 06/15/2011	
		6. Individual or Joint/Group Filing (Check Applicable Line) <input checked="" type="checkbox"/> Form filed by One Reporting Person <input type="checkbox"/> Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)			4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price				
Common Stock	06/15/2011		C		1,870,000	A	(1)	3,975,000	D(2)		

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
					(A)	(D)	Date Exercisable	Expiration Date					
Series B Convertible Preferred Stock	\$0.852	06/15/2011		C		1,870	(3)	(4)	Common Stock	1,870,000	(1)	0	D(2)

1. Name and Address of Reporting Person*
Levine Leichtman Capital Partners IV, L.P.

 (Last) (First) (Middle)
 335 N. MAPLE DRIVE, SUITE 240

 (Street)
 BEVERLY HILLS CA 90210

 (City) (State) (Zip)

1. Name and Address of Reporting Person*
LLCP Partners IV GP, LLC

 (Last) (First) (Middle)
 335 N. MAPLE DRIVE, SUITE 240

 (Street)
 BEVERLY HILLS CA 90210

 (City) (State) (Zip)

1. Name and Address of Reporting Person*
LEVINE LEICHTMAN CAPITAL PARTNERS INC

 (Last) (First) (Middle)
 335 N. MAPLE DRIVE, SUITE 240

(Street)
BEVERLY HILLS CA 90210

(City) (State) (Zip)

1. Name and Address of Reporting Person*
LEICHTMAN LAUREN B

(Last) (First) (Middle)
335 N. MAPLE DRIVE, SUITE 240

(Street)
BEVERLY HILLS CA 90210

(City) (State) (Zip)

1. Name and Address of Reporting Person*
LEVINE ARTHUR E

(Last) (First) (Middle)
335 N. MAPLE DRIVE, SUITE 240

(Street)
BEVERLY HILLS CA 90210

(City) (State) (Zip)

Explanation of Responses:

1. On June 15, 2011, in accordance with the Certificate of Determination of Rights and Privileges of Series B Convertible Preferred Stock, the Partnership's 1,870 shares of Series B Convertible Preferred Stock automatically converted into an aggregate of 1,870,000 shares of Common Stock upon the consent of a majority of the outstanding shares of Series B Convertible Preferred Stock and the affirmative vote of a majority of the shares of Common Stock casting votes approving such conversion at the annual meeting of the stockholders of the Company held on June 15, 2011.
2. This Form 4 is being filed by more than one reporting person. Levine Leichtman Capital Partners IV, L.P. (the "Partnership") is the direct beneficial owner of the securities described above. LLC Partners IV GP, LLC (the "General Partner") is the sole general partner of the Partnership. Levine Leichtman Capital Partners, Inc. ("Capital Corp.") is the sole manager of the General Partner. Arthur E. Levine is a director and shareholder of, and the President of, Capital Corp. Lauren B. Leichtman is a director and shareholder of, and the Chief Executive Officer of, Capital Corp. Each of the General Partner, Capital Corp., Mr. Levine and Ms. Leichtman may be deemed to be an indirect beneficial owner of the equity securities reported herein and disclaims beneficial ownership of such equity securities except to the extent of his, her or its indirect pecuniary interest therein.
3. Automatically converted into shares of Common Stock on June 15, 2011. See Note 1 above.
4. None.

/s/ Steven E. Hartman for
Steven E. Hartman, Vice
President, on behalf of Levine
Leichtman Capital Partners,
Inc., the sole manager of LLC Partners IV, L.P., which is the
sole general partner of Levine
Leichtman Capital Partners IV,
L.P. 11/09/2011

/s/ Steven E. Hartman for
Steven E. Hartman, Vice
President, on behalf of Levine
Leichtman Capital Partners,
Inc., the sole manager of LLC Partners IV, L.P. 11/09/2011

/s/ Steven E. Hartman for
Steven E. Hartman, Vice
President, on behalf of Levine
Leichtman Capital Partners, Inc. 11/09/2011

/s/ Arthur E. Levine 11/09/2011

/s/ Lauren B. Leichtman 11/09/2011

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.