

INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* <u>Bharwani Denesh</u>	2. Date of Event Requiring Statement (Month/Day/Year) 04/06/2016	3. Issuer Name and Ticker or Trading Symbol <u>CONSUMER PORTFOLIO SERVICES INC [CPSS]</u>	
		4. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director 10% Owner <input checked="" type="checkbox"/> Officer (give title below) Other (specify below) <u>Sr. Vice President</u>	5. If Amendment, Date of Original Filed (Month/Day/Year)
(Last) (First) (Middle) <u>19500 JAMBOREE ROAD</u>			6. Individual or Joint/Group Filing (Check Applicable Line) <input checked="" type="checkbox"/> Form filed by One Reporting Person Form filed by More than One Reporting Person
(Street) <u>IRVINE CA 92612</u>			
(City) (State) (Zip)			

Table I - Non-Derivative Securities Beneficially Owned

1. Title of Security (Instr. 4)	2. Amount of Securities Beneficially Owned (Instr. 4)	3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)	4. Nature of Indirect Beneficial Ownership (Instr. 5)
<u>Common Stock, no par value</u>	<u>95,500</u>	<u>D</u>	

Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 4)	2. Date Exercisable and Expiration Date (Month/Day/Year)		3. Title and Amount of Securities Underlying Derivative Security (Instr. 4)	4. Conversion or Exercise Price of Derivative Security	5. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)	6. Nature of Indirect Beneficial Ownership (Instr. 5)
	Date Exercisable	Expiration Date				
<u>Employee stock option (right to buy)</u>	<u>(1)</u>	<u>05/07/2023</u>	<u>Common stock no par</u>	<u>30,000</u>	<u>7.97</u>	<u>D</u>
<u>Employee stock option (right to buy)</u>	<u>(1)</u>	<u>02/01/2023</u>	<u>Common stock no par</u>	<u>25,000</u>	<u>6.86</u>	<u>D</u>
<u>Employee stock option (right to buy)</u>	<u>(1)</u>	<u>07/16/2022</u>	<u>Common stock no par</u>	<u>7,000</u>	<u>1.94</u>	<u>D</u>
<u>Employee stock option (right to buy)</u>	<u>(2)</u>	<u>05/19/2022</u>	<u>Common stock no par</u>	<u>30,000</u>	<u>6.11</u>	<u>D</u>
<u>Employee stock option (right to buy)</u>	<u>(1)</u>	<u>04/03/2022</u>	<u>Common stock no par</u>	<u>18,000</u>	<u>1.2</u>	<u>D</u>
<u>Employee stock option (right to buy)</u>	<u>05/23/2012</u>	<u>11/23/2021</u>	<u>Common stock no par</u>	<u>2,500</u>	<u>1.5</u>	<u>D</u>
<u>Employee stock option (right to buy)</u>	<u>05/23/2012</u>	<u>11/23/2021</u>	<u>Common stock no par</u>	<u>2,500</u>	<u>1.5</u>	<u>D</u>
<u>Employee stock option (right to buy)</u>	<u>(2)</u>	<u>07/28/2021</u>	<u>Common stock no par</u>	<u>30,000</u>	<u>6.59</u>	<u>D</u>
<u>Employee stock option (right to buy)</u>	<u>(1)</u>	<u>06/03/2021</u>	<u>Common stock no par</u>	<u>25,000</u>	<u>1.03</u>	<u>D</u>
<u>Employee stock option (right to buy)</u>	<u>(1)</u>	<u>04/27/2020</u>	<u>Common stock no par</u>	<u>12,000</u>	<u>1.81</u>	<u>D</u>
<u>Employee stock option (right to buy)</u>	<u>(1)</u>	<u>05/13/2019</u>	<u>Common stock no par</u>	<u>6,000</u>	<u>0.77</u>	<u>D</u>
<u>Employee stock option (right to buy)</u>	<u>(3)</u>	<u>01/30/2018</u>	<u>Common stock no par</u>	<u>10,000</u>	<u>1.5</u>	<u>D</u>
<u>Employee stock option (right to buy)</u>	<u>(3)</u>	<u>07/30/2017</u>	<u>Common stock no par</u>	<u>10,000</u>	<u>1.5</u>	<u>D</u>
<u>Employee stock option (right to buy)</u>	<u>(4)</u>	<u>02/27/2017</u>	<u>Common stock no par</u>	<u>5,000</u>	<u>1.5</u>	<u>D</u>
<u>Employee stock option (right to buy)</u>	<u>(5)</u>	<u>10/25/2016</u>	<u>Common stock no par</u>	<u>20,000</u>	<u>1.5</u>	<u>D</u>

Explanation of Responses:

- Becomes or became exercisable in increments of 20% on the dates that are 9 years, 8 years, 7 years, 6 years and 5 years prior, respectively, to the expiration date.
- Becomes or became exercisable in increments of 25% on the dates that are 6 years, 5 years, 4 years and 3 years prior, respectively, to the expiration date.
- Becomes or became exercisable as to 40% of the total on June 10, 2010, and as to increments of 20% of the total on the dates that are 7 years, 6 years and 5 years prior, respectively, to the expiration date.
- Becomes or became exercisable as to 60% of the total on June 10, 2010, and as to increments of 20% of the total on the dates that are 6 years and 5 years prior, respectively, to the expiration date.
- Becomes or became exercisable as to 80% of the total on June 10, 2010, and as to the remaining increment of 20% of the total on December 30, 2010.

/s/ Denesh Bharwani

04/18/2016

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 5 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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