

SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549

FORM 8-K

Current Report Pursuant  
to Section 13 or 15(d) of the  
Securities Exchange Act of 1934

Date of Report (Date of Earliest Event Reported) March 15, 1996

CONSUMER PORTFOLIO SERVICES, INC.  
(Exact Name of Registrant as Specified in its Charter)

United States  
(State or Other Jurisdiction of Incorporation)

333-09343  
333-26355  
333-25301  
333-1548  
333-49945  
(Commission File Number)

33-0459135  
(I.R.S. Employer Identification No.)

2 Ada, Irvine, California  
(Address of Principal Executive Offices)

92618  
(Zip Code)

(714) 753-6800  
(Registrant's Telephone Number, Including Area Code)

Not Applicable  
(Former Name or Former Address, if Changed Since Last Report)

Item 5. Other Events.

None

Item 7. Financial Statements and Exhibits.

(c) Exhibits.

Exhibit No.	Document Description
20.1	Monthly Servicing Report for the June 1996 collection period for FASCO Auto Trust 1996-1
20.2	Monthly Servicing Report for the July 1996 collection period for FASCO Auto Trust 1996-1
20.3	Monthly Servicing Report for the August 1996 collection period for FASCO Auto Trust 1996-1
20.4	Monthly Servicing Report for the September 1996 collection period for FASCO Auto Trust 1996-1 and CPS Auto Grantor Trust 1996-2
20.5	Monthly Servicing Report for the October 1996 collection period for FASCO Auto Trust 1996- 1 and CPS Auto Grantor Trust 1996-2
20.6	Monthly Servicing Report for the November 1996 collection period for FASCO Auto Trust 1996-1 and CPS Auto Grantor Trust 1996-2
20.7	Monthly Servicing Report for the December 1996 collection period for FASCO Auto Trust 1996-1, CPS Auto Grantor Trust 1996-2 and CPS Auto Grantor Trust 1996-3
20.8	Monthly Servicing Report for the January 1997 collection period for FASCO Auto Trust 1996- 1, CPS Auto Grantor Trust 1996-2 and CPS Auto Grantor Trust 1996-3

- 20.9 Monthly Servicing Report for the February 1997 collection period for FASCO Auto Trust 1996-1, CPS Auto Grantor Trust 1996-2 and CPS Auto Grantor Trust 1996-3
- 20.10 Monthly Servicing Report for the March 1997 collection period for FASCO Auto Trust 1996-1, CPS Auto Grantor Trust 1996-2, CPS Auto Grantor Trust 1996-3 and CPS Auto Grantor Trust 1997-1
- 20.11 Monthly Servicing Report for the April 1997 collection period for FASCO Auto Trust 1996-1, CPS Auto Grantor Trust 1996-2, CPS Auto Grantor Trust 1996-3 and CPS Auto Grantor Trust 1997-1
- 20.12 Monthly Servicing Report for the May 1997 collection period for FASCO Auto Trust 1996-1, CPS Auto Grantor Trust 1996-2, CPS Auto Grantor Trust 1996-3, CPS Auto Grantor Trust 1997-1 and CPS Auto Grantor Trust 1997-2
- 20.13 Monthly Servicing Report for the June 1997 collection period for FASCO Auto Trust 1996-1, CPS Auto Grantor Trust 1996-2, CPS Auto Grantor Trust 1996-3, CPS Auto Grantor Trust 1997-1 and CPS Auto Grantor Trust 1997-2
- 20.14 Monthly Servicing Report for the July 1997 collection period for FASCO Auto Trust 1996-1, CPS Auto Grantor Trust 1996-2, CPS Auto Grantor Trust 1996-3, CPS Auto Grantor Trust 1997-1 and CPS Auto Grantor Trust 1997-2
- 20.15 Monthly Servicing Report for the August 1997 collection period for FASCO Auto Trust 1996-1, CPS Auto Grantor Trust 1996-2, CPS Auto Grantor Trust 1996-3, CPS Auto Grantor Trust 1997-1, CPS Auto Grantor Trust 1997-2 and CPS Auto Receivables Trust 1997-3
- 20.16 Monthly Servicing Report for the September 1997 collection period for FASCO Auto Trust 1996-1, CPS Auto Grantor Trust 1996-2, CPS Auto Grantor Trust 1996-3, CPS Auto Grantor Trust 1997-1, CPS Auto Grantor Trust 1997-2 and CPS Auto Receivables Trust 1997-3
- 20.17 Monthly Servicing Report for the October 1997 collection period for FASCO Auto Trust 1996-1, CPS Auto Grantor Trust 1996-2, CPS Auto Grantor Trust 1996-3, CPS Auto Grantor Trust 1997-1, CPS Auto Grantor Trust 1997-2, CPS Auto Receivables Trust 1997-3 and CPS Auto Receivables Trust 1997-4



SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

CONSUMER PORTFOLIO SERVICES, INC.  
(Registrant)

Dated: September 29, 1998

By: /s/ Jeffrey P. Fritz  
Name: Jeffrey P. Fritz  
Title: Chief Financial Officer

INDEX TO EXHIBITS

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20.27

Monthly Servicing Report for the August 1998 collection period for FASCO Auto Trust 1996-1, CPS Auto Grantor Trust 1996-2, CPS Auto Grantor Trust 1996-3, CPS Auto Grantor Trust 1997-1, CPS Auto Grantor Trust 1997-2, CPS Auto Receivables Trust 1997-3, CPS Auto Receivables Trust 1997-4, CPS Auto Receivables Trust 1997-5, CPS Auto Grantor Trust 1998-1, CPS Auto Grantor Trust 1998-2 and CPS Auto Receivables Trust 1998-3

Monthly Certificateholder Statement  
 FASCO Auto Trust 1996-1  
 6.65% Class A Asset-Backed Certificates  
 10.00% Class B Asset-Backed Certificates

Distribution Date 7/15/96  
 Collection Period 6/96

Under the Pooling and Servicing Agreement dated as of June 28, 1996 (the "Agreement") by and among Financial Asset Securities Corp., Consumer Portfolio Services, Inc. as Servicer, and Norwest Bank Minnesota, National Association, as Trustee and as Collateral Agent, the Servicer is required to prepare certain information each month regarding current distributions to Certificateholders and the performance of the Trust during the previous month. The information which is required to be prepared with respect to the Distribution Date and Collection Period listed above is set forth below.

Certain of the information is presented on the basis of an original principal amount of \$1,000 per Certificate, and certain other information is presented based upon the aggregate amounts for the Trust as a whole.

A. Information Regarding the Current Monthly Distribution:  
 1 Certificates.

(a)	The aggregate amount of the distribution to Class A Certificateholders on the Distribution Date set forth above	\$847,465.59
(b)	The amount of the distribution set forth in paragraph A.1. (a) above in respect of interest	\$468,025.41
(c)	The amount of the distribution set forth in paragraph A.1. (a) above in respect of principal	\$379,440.18
(d)	The amount of the distribution set forth in paragraph A.1. (a) above, per \$1,000 interest	\$10.03
(e)	The amount of the distribution set forth in paragraph A.1. (b) above, per \$1,000 interest	\$5.54
(f)	The amount of the distribution set forth in paragraph A.1. (c) above, per \$1,000 interest	\$4.49
(g)	The aggregate amount of the distribution to Class B Certificateholders on the Distribution Date set forth above (given to the Collateral Agent for deposit into the Spread Account)	\$57,012.52
(h)	The amount of the distribution set forth in paragraph A.1. (g) above in respect of interest	\$37,041.98
(i)	The amount of the distribution set forth in paragraph A.1. (g) above in respect of principal	\$19,970.54
(j)	Scheduled Payments due in such Collection Period	\$2,613,489.98
(k)	Scheduled Payments collected in such Collection Period	\$959,807.37

B. Information Regarding the Performance of the Trust.  
 1 Pool Balance and Certificate Balances

(a)	The aggregate Principal Balance of the Receivables as of the close of business on the last day of the preceding Collection Period	\$88,900,750.37
(b)	The Class A Certificates Balance as of the close of business on the last day set forth above, after giving effect to payments allocated to principal in paragraph A.1.(c) above	\$84,076,272.67
(c)	The Class A Certificates Balance as of the close of business on the last day set forth above, after giving effect to payments allocated to principal in paragraph A.1.(c) above	\$4,425,066.98
(d)	The Pool factor as of the close of business on the last day set forth above	0.9955072

2 Servicing Fee and Purchased Receivables.

(a)	The aggregate amount of the Servicing Fee (exclusive of the Standby Fee paid to the Standby Servicer) paid to the Servicer with respect to the Collection Period set forth above	\$87,524.27
(b)	The aggregate amount of the Standby Fee paid to the Standby Servicer with respect to the Collection Period set forth above.	\$3,358.47
(c)	The amount of the payment set forth in paragraph B.2. (a) above per \$1,000 interest	\$1.04
(d)	The amount of the payment set forth in paragraph B.2. (b) above per \$1,000 interest	\$0.04



(e)	The amount of any unpaid Servicing Fee	\$0.00
(f)	The change in the amount of any unpaid Servicing Fee from the prior Distribution Date	\$0.00
	The number and aggregate Purchase Amount of Receivables that became Purchased Receivables during the related Collection Period	
	Number	3
	Aggregate Purchase Amount	\$36,536.53
3	Payment Shortfalls.	
(a)	The amount of the Class A Interest Carryover shortfall after giving effect to the payments set forth in paragraph A.1. (b) above	\$0.00
(b)	The amount of the Class A Principal Carryover Shortfall after giving effect to the payment set forth in paragraph A.1. (c) above	\$0.00
(c)	The amount of the Class B Interest Carryover shortfall after giving effect to the payments set forth in paragraph A.1. (h) above	\$0.00
(d)	The amount of the Class B Principal Carryover Shortfall after giving effect to the payment set forth in paragraph A.1. (i) above	\$0.00
4	Payahead Account.	
(a)	The aggregate Payahead Balance on the prior Distribution Date	\$38,454.00
(b)	Distributions (to) from Collection Account for Payaheads	(\$12,022.23)
(c)	Interest earned on Payahead Balances	\$0.00
(d)	Ending Payahead Account Balance	\$26,431.77
5	Spread Account.	
(a)	The Specified Spread Account Balance with respect to such Distribution Date and the Spread Account Balance on the Distribution Date set forth above, after giving effect to distributions made on such Distribution Date	
	Specified Spread Account Balance	\$11,283,920.81
	Spread Account Balance	\$3,144,639.95
(b)	The change in the spread account on the Distribution Date set forth above	\$33,113.69
6	Policy	
(a)	The amount paid to the Certificateholders under the Policy for such Distribution Date	\$0.00
(b)	The amount distributable to the Certificate Insurer on such Distribution Date	\$13,895.94
7	Losses and Delinquencies.	
(a)	The aggregate amount of Realized Losses on the Distribution Date set forth above	\$0.00
(b)	The change in the aggregate amount of Realized Losses from the prior Distribution Date	\$0.00
(c)	The number of Receivables and the aggregate gross amount scheduled to be paid, including unearned finance and other charges, for which Obligor are delinquent between 31 and 59 days	
	Number	77
	Aggregate Gross Amount	\$1,045,000.00
(d)	The number of Receivables and the aggregate gross amount scheduled to be paid, including unearned finance and other charges, for which Obligor are delinquent 60 days or more	
	Number	0
	Aggregate Gross Amount	\$0.00
8	Performance Triggers	
(a)	Delinquency Ratio	0.99%
(b)	Average Delinquency Ratio	0.99%
(c)	Average Default Rate	0.00%
(d)	Average Loss Ratio	0.00%
(e)	Is a Portfolio Performance Test violation continuing?	No
(f)	Has an Insurance Agreement Event of Default occurred?	No

Statement to Certificateholders

Is there a Deficiency Claim Amount?	NO
Deficiency Claim Amount	0.00
Is there a Class B Deficiency?	NO
Class B Deficiency	0.00
Cash Available this month to cover Class B Deficiency	0.00

Inputs

Gross Collection Proceeds:	1,033,876.71
Lock Box NSF Items:	(2,269.04)
Transfers from (to) Payahead Account:	12,022.23
Collection Account Interest	0.00
Payahead Account Interest	0.00
Total Collection Proceeds:	1,043,629.90
For Distribution Date:	7/15/96
For Determination Date:	7/8/96
For Collection Period:	6/96

Collateral Activity Information

Principal

Beginning Principal Balance	88,900,750.37	
Principal portion of payments collected (non-prepayments)		315,588.19
Prepayments in full allocable to principal		47,286.00
Collections allocable to principal	362,874.19	
Partial prepayments relating to various contracts or policies	0.00	
Liquidation Proceeds allocable to principal	0.00	
Purchase Amounts allocable to principal	36,536.53	
	-----	
Total Principal	399,410.72	
Realized Losses	0.00	
Cram Down Losses	0.00	
Ending Principal Balance	88,501,339.65	

Interest

Collections allocable to interest	644,219.18
Liquidation Proceeds allocable to interest	0.00
Purchase Amounts allocable to interest	0.00
Recoveries from Liquidated Receivables from prior periods	0.00
	-----
Total Interest	644,219.18

Certificate Information

Beginning of Period Class A Principal Balance	84,455,712.85
Beginning of Period Class B Principal Balance	4,445,037.52

Miscellaneous Balances

Beginning of Period Spread Account Balance	3,111,526.26
Additional Servicing Fee Amounts (late fees, prepayment charges, etc.)	3,562.45
Aggregate Payahead Balance	26,431.77
Aggregate Payahead Balance for preceding Distribution Date	38,454.00
Interest Earned on Payahead Balances	0.00
Scheduled Payments due in Collection Period	2,613,489.98
Scheduled Payments collected in Collection Period	959,807.37
Aggregate Amount of Realized Losses for preceding Distribution Date	0.00

Miscellaneous Current Expenses

Trustee's out-of-pocket expenses	0.00
Collateral Agent's expenses	0.00
Transition Expenses to Standby Servicer	0.00
Transition Expenses to successor Servicer	0.00
Other Reimbursement Obligations to Certificate Insurer (non-Premium)	0.00

Miscellaneous Unpaid Amounts from Prior Collection Periods

Unpaid Standby Fee from prior Collection Periods	0.00
Unpaid Servicing Fee from prior Collection Periods	0.00
Unpaid Trustee Fee from prior Collection Periods	0.00
Unpaid Trustee's out-of-pocket expenses from prior Collection Periods	0.00
Unpaid Collateral Agent Fee from prior Collection Periods	0.00
Unpaid Collateral Agent Expenses from prior Collection Periods	0.00

Delinquency Information

	# of Receivables	Aggregate Gross Amount of Receivables
	-----	-----
31 - 59 days delinquent	77	1,045,000.00
60+ days delinquent	0	0.00

Purchased Receivables

# of Receivables	Aggregate Purchase Amt of Receivables
-----	-----
3	36,536.53

Information for Portfolio Performance Tests

Principal Balance of all Receivables delinquent more than 30 days as of the close of business on the last day of the related Collection Period.	1,045,000.00
Principal Balance of all Receivables that became Purchased Receivables as of the close of business on the last day of the related Collection Period and that were delinquent 30 days or more.	36,536.53
Principal Balance of all Receivables that became Defaulted Receivables during the related Collection Period.	0.00
Delinquency Ratio for second preceding Determination Date	0.00%
Delinquency Ratio for third preceding Determination Date	0.00%
Default Rate for second preceding Determination Date	0.00%
Default Rate for third preceding Determination Date	0.00%
Net Loss Ratio for second preceding Determination Date	0.00%
Net Loss Ratio for third preceding Determination Date	0.00%
Is a Portfolio Performance Test violation continuing? (Y/N)	N
Has an Insurance Agreement Event of Default occurred? (Y/N)	N

Calculations

Total Distribution Amount	
All collections on receivables (incl. amts from payahead, excl. amounts deposited into payahead)	1,007,093.37
Liquidation Proceeds	0.00
Recoveries	0.00
Purchase Amounts	36,536.53
Certificate Insurer Optional Deposit pursuant to Section 4.11(iii)	0.00
Investment earnings from Collection Account	0.00
Investment earnings from Payahead Account	0.00
	-----
Total Distribution Amount	1,043,629.90

Distributable Amount

Principal Distributable Amount	
Principal portion of payments collected (non-prepayments)	315,588.19
Prepayments in full allocable to principal	47,286.00
Principal Balance of Liquidated Receivables	0.00
Purchase Amounts allocable to principal	36,536.53
Cram Down Losses	0.00
	-----
Principal Distributable Amount	399,410.72
Class A Principal Distributable Amount	
Principal Distributable Amount	399,410.72
Times Class A Percentage (95%)	95%
	-----
Class A Principal Distributable Amount	379,440.18
Certificate Insurer Optional Deposit:	
Class A Prin Distributable Amt.	0.00
	-----
Class A Principal Distributable Amount	379,440.18
Class A Interest Distributable Amount	
Beginning of Period Principal Balance of the Certificates	84,455,712.85
Multiplied by Certificate Pass-Through Rate	6.65%
Multiplied by 30/360, or for the first Distribution Date, by 17/360	0.0833333
	-----
Class A Interest Distributable Amount	468,025.41
Class B Principal Distributable Amount	
Principal Distributable Amount	399,410.72
Times Class B Percentage (5%)	5%
	-----
Class B Principal Distributable Amount	19,970.54
Class B Interest Distributable Amount	
Beginning of Period Principal Balance of the Certificates	4,445,037.52
Multiplied by Certificate Pass-Through Rate	10.00%

Multiplied by 30/360, or for the first Distribution Date, by 17/360	0.0833333
Class B Coupon Interest Amount	37,041.98

Carryover Shortfalls from Prior Periods	
Class B Principal Carryover Shortfall from previous period	0.00
Interest on Class B Principal Carryover Shortfall	0.00
	-----
	0.00

Class B Interest Carryover Shortfall from previous period	0.00
Interest on Class B Interest Carryover Shortfall	0.00
	-----
	0.00

Class A Principal Carryover Shortfall from previous period	0.00
Interest on Class A Principal Carryover Shortfall	0.00
	-----
	0.00

Class A Interest Carryover Shortfall from previous period	0.00
Interest on Class A Interest Carryover Shortfall	0.00
	-----
	0.00

Calculations

Distributions (Pursuant to Section 4.6(c) of the Pooling and Servicing Agreement):

	Use	Source	act distributed	Source
	---	-----	-----	-----
(i) Standby Fee	3,358.47	1,043,629.90	3,358.47	1,043,629.90
Servicing Fee (2.0%)	83,961.82	1,040,271.43	83,961.82	0.00
Additional Servicing Fee Amounts (late fees, prepayment charges, etc.)	3,562.45	956,309.61	3,562.45	0.00
Unpaid Standby Fee from prior Collection Periods	0.00	952,747.16	0.00	
Unpaid Servicing Fee from prior Collection Periods	0.00	952,747.16	0.00	
(ii) Transition Expenses to Standby Servicer	0.00	952,747.16	0.00	
(iii) Trustee Fee	629.71	952,747.16	629.71	
Trustee's out-of-pocket expenses	0.00	952,117.45	0.00	
Unpaid Trustee Fee from prior Collection Periods	0.00	952,117.45	0.00	
Unpaid Trustee's out-of-pocket expenses from prior Collection Periods	0.00	952,117.45	0.00	
(iv) Collateral Agent Fee	629.71	952,117.45	629.71	
Collateral Agent Expenses	0.00	951,487.74	0.00	
Unpaid Collateral Agent Fee from prior Collection Periods	0.00	951,487.74	0.00	
Unpaid Collateral Agent Expenses from prior Collection Periods	0.00	951,487.74	0.00	
(v) Class A Interest Distributable Amount	468,025.41	951,487.74	468,025.41	
Class A Interest Carryover Shortfall	0.00	483,462.33	0.00	
(vi) Class B Coupon Interest	37,041.98	483,462.33	37,041.98	
Class B Carryover Interest	0.00	446,420.35	0.00	
(vii) Class A Principal Distributable Amount	379,440.18	446,420.35	379,440.18	664,189.72
Class A Principal Carryover Shortfall	0.00	66,980.17	0.00	664,189.72
(viii) Certificate Insurer Premium	13,895.94	66,980.17	13,895.94	
Certificate Insurer Premium Supplement	0.00	53,084.23	0.00	
Other Reimbursement Obligations to Certificate Insurer	0.00	53,084.23	0.00	
(ix) Transition Expenses to successor Servicer	0.00	53,084.23	0.00	
(x) Class B Principal Distributable Amount - Unadjusted	19,970.54	53,084.23	19,970.54	
Current Month Class B Principal Carryover Shortfall	0.00	33,113.69	0.00	
Class B Principal Carryover Shortfall - Previous Month(s)	0.00	33,113.69	0.00	
Adjusted Class B Principal Distributable Amount	19,970.54	33,113.69	19,970.54	
(xi) Remaining amounts to Collateral Agent for deposit in Spread Account	33,113.69	13,143.15	13,143.15	
		0.00		

Certificate Balance	
Class A Beginning of Period Principal Balance	84,455,712.85
Class A Principal Distributions	379,440.18
Class A End of Period Principal Balance	84,076,272.67
Class B Beginning of Period Principal Balance	4,445,037.52
Class B Principal Distributable Amount	19,970.54
Class B End of Period Principal Balance	4,425,066.98

Carryover Shortfalls After Current Distributions	
Class B principal Carryover Shortfall the excess if any, of the sum of	
Class B Principal Distributable Amount	19,970.54
Class B Principal Carryover Shortfall	0.00
over	

amount actually distributed as principal	19,970.54	
	-----	
	0.00	
Class B Interest Carryover Shortfall		
the excess if any, of		
the sum of		
Class B Coupon Interest Amount	37,041.98	
Class B Interest Carryover Shortfall	0.00	
over		
amount actually distributed as interest	37,041.98	
	-----	
	0.00	
Class A principal Carryover Shortfall		
the excess if any, of		
the sum of		
Class A Principal Distributable Amount	379,440.18	
Class A Principal Carryover Shortfall	0.00	
over		
amount actually distributed as principal	379,440.18	
	-----	
	0.00	
Class A Interest Carryover Shortfall		
the excess if any, of		
the sum of		
Class A Interest Distributable Amount	468,025.41	
Class A Interest Carryover Shortfall	0.00	
over		
amount actually distributed as interest	468,025.41	
	-----	
	0.00	
Deficiency Claim Amount		
(i) Total Distribution Amount	1,043,629.90	
(ii) Amounts payable pursuant to		
Section 4.6(c) (i) - (ix)	990,545.67	
If (i) is less than (ii),		
there is a Deficiency Claim Amount	NO	
Deficiency Claim Amount	0.00	
Class B Deficiency		
(i) Amounts available to make payments		
pursuant to Section 4.6(c) (vi) and (x)	57,012.52	
(ii) Amounts payable pursuant to Section 4.6(c)		
(vi) and (x)	57,012.52	
If (i) is less than (ii), there is a		
Class B Deficiency	NO	
Class B Deficiency	0.00	
Calculations		
Performance Measures		
Calculation of Delinquency Ratio (Current Period)		
Delinquency Amount		
Receivables more than 30 days delinquent	1,045,000.00	
Purchased receivables more than		
30 days delinquent	36,536.53	
	-----	
Total	1,081,536.53	
Aggregate Gross Principal Balance		
as of the close of		
business on the last day of the		
Collection Period.	109,292,965.52	
Delinquency Ratio	0.99%	
Calculation of Average Delinquency Ratio		
Delinquency Ratio for most recent Determination Date	0.99%	
Delinquency Ratio for second		
preceding Determination Date	0.00%	
Delinquency Ratio for third preceding		
Determination Date	0.00%	
	-----	
Average Delinquency Ratio	0.99%	0.33%
Calculation of Default Rate (Current Period)		
Default Amount		
Principal Balance of Defaulted Receivables	0.00	
	-----	
Total	0.00	
Calculation of Average Principal Balance		
Aggregate Principal Balance at end of		
related Collection Pd.	88,501,339.65	
Aggregate Prin. Bal. at end of 2nd		
preceding Collection Pd.	88,900,750.37	
	-----	
	88,701,045.01	
Default Rate	0.00%	
Calculation of Average Default Rate		
Default Rate for most recent Determination Date	0.00%	
Default Rate for second preceding Determination Date	0.00%	
Default Rate for third preceding Determination Date	0.00%	
	-----	
Average Default Rate	0.00%	
Calculation of Net Loss Ratio (Current Determination Date)		

Calculation of Net Liquidation Losses	
Principal Balance plus accrued and unpaid interest of Liquidated Receivables	0.00
Cram Down Losses	0.00
Net Liquidation Proceeds	0.00
	-----
Net Liquidation Losses	0.00
Calculation of Average Principal Balance	
Aggregate Principal Balance at end of related Collection Pd.	88,501,339.65
Aggregate Prin. Bal. at end of 2nd preceding Collection Pd.	88,900,750.37
	-----
Average Principal Balance	88,701,045.01
Net Loss Ratio	0.00%

Calculations

Calculation of Average Loss Ratio	
Net Loss Ratio for most recent Determination Date	0.00%
Net Loss Ratio for second preceding Determination Date	0.00%
Net Loss Ratio for third preceding Determination Date	0.00%
	-----
Average Loss Ratio	0.00%

Spread Account

Spread Account Cap	
12.75% of Outstanding Certificate Balance	11,283,920.81
15% of Outstanding Certificate Balance	13,275,200.95
Is a Portfolio Performance Test violation continuing? (Y/N)	N
Has an Insurance Agreement Event of Default occurred? (Y/N)	N
	-----
Cap Amount	11,283,920.81
Spread Account Floor	
3.5% of the Initial Certificate Balance	3,111,526.26
Outstanding Certificate Balance	88,501,339.65
Minimum Floor	100,000.00
	-----
Floor Amount	3,111,526.26
Required Spread Account Amount	11,283,920.81
Beginning of Period Spread Account Balance	3,111,526.26
Spread Account Deposit (Withdrawal) from Current Distributions	33,113.69
Transfer (to) from Cross-Collateralized Spread Accounts	0.00
Required addition to/(eligible withdrawal from) Spread Account	8,139,280.86
Earnings on Spread Account Balance	0.00
Amount of Spread Account deposit (withdrawal)	0.00
Ending Spread Account Balance	3,144,639.95

IN WITNESS WHEREOF, I, Jeffrey P. Fritz, a responsible officer of Consumer Portfolio Services, Inc., have executed this Servicer's Certificate as of the Determination Date set forth above.

CONSUMER PORTFOLIO SERVICES, INC.

By:

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Name:

Jeffrey P. Fritz

-----

Title:

Senior Vice President - Chief Financial Officer

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Current month excess servicing fee 0.448%

Monthly Certificateholder Statement  
 FASCO Auto Trust 1996-1  
 6.65% Class A Asset-Backed Certificates  
 10.00% Class B Asset-Backed Certificates

Distribution Date 8/15/96  
 Collection Period 7/96

Under the Pooling and Servicing Agreement dated as of June 28, 1996 (the "Agreement") by and among Financial Asset Securities Corp., Consumer Portfolio Services, Inc. as Servicer, and Norwest Bank Minnesota, National Association, as Trustee and as Collateral Agent, the Servicer is required to prepare certain information each month regarding current distributions to Certificateholders and the performance of the Trust during the previous month. The information which is required to be prepared with respect to the Distribution Date and Collection Period listed above is set forth below.

Certain of the information is presented on the basis of an original principal amount of \$1,000 per Certificate, and certain other information is presented based upon the aggregate amounts for the Trust as a whole.

A. Information Regarding the Current Monthly Distribution:

1 Certificates.

(a)	The aggregate amount of the distribution to Class A Certificateholders on the Distribution Date set forth above	\$1,698,822.40
(b)	The amount of the distribution set forth in paragraph A.1. (a) above in respect of interest	\$465,922.68
(c)	The amount of the distribution set forth in in paragraph A.1. (a) above in respect of principal	\$1,232,899.72
(d)	The amount of the distribution set forth in paragraph A.1. (a) above, per \$1,000 interest	\$20.11
(e)	The amount of the distribution set forth in paragraph A.1. (b) above, per \$1,000 interest	\$5.52
(f)	The amount of the distribution set forth in paragraph A.1. (c) above, per \$1,000 interest	\$14.60
(g)	The aggregate amount of the distribution to Class B Certificateholders on the Distribution Date set forth above (given to the Collateral Agent for deposit into the Spread Account)	\$101,765.02
(h)	The amount of the distribution set forth in paragraph A.1. (g) above in respect of interest	\$36,875.56
(i)	The amount of the distribution set forth in in paragraph A.1. (g) above in respect of principal	\$64,889.46
(j)	Scheduled Payments due in such Collection Period	\$2,613,489.98
(k)	Scheduled Payments collected in such Collection Period	\$2,615,686.00

B. Information Regarding the Performance of the Trust.

1 Pool Balance and Certificate Balances

(a)	The aggregate Principal Balance of the Receivables as of the close of business on the last day of the preceding Collection Period	\$88,501,339.65
(b)	The Class A Certificates Balance as of the close of business on the last day set forth above, after giving effect to payments allocated to principal in paragraph A.1.(c) above	\$82,843,372.95
(c)	The Class A Certificates Balance as of the close of business on the last day set forth above, after giving effect to payments allocated to principal in paragraph A.1.(c) above	\$4,360,177.52
(d)	The Pool factor as of the close of business on the last day set forth above	0.9809090

2 Servicing Fee and Purchased Receivables.

(a)	The aggregate amount of the Servicing Fee (exclusive of the Standby Fee paid to the Standby Servicer) paid to the Servicer with respect to the Collection Period set forth above	\$158,610.35
(b)	The aggregate amount of the Standby Fee paid to the Standby Servicer with respect to the Collection Period set forth above.	\$5,900.09
(c)	The amount of the payment set forth in paragraph B.2. (a) above per \$1,000 interest	\$1.88

(d)	The amount of the payment set forth in paragraph B.2. (b) above per \$1,000 interest	\$0.07
(e)	The amount of any unpaid Servicing Fee	\$0.00
(f)	The change in the amount of any unpaid Servicing Fee from the prior Distribution Date	\$0.00
	The number and aggregate Purchase Amount of Receivables that became Purchased Receivables during the related Collection Period	
	Number	5
	Aggregate Purchase Amount	\$72,982.11
3	Payment Shortfalls.	
(a)	The amount of the Class A Interest Carryover shortfall after giving effect to the payments set forth in paragraph A.1. (b) above	\$0.00
(b)	The amount of the Class A Principal Carryover Shortfall after giving effect to the payment set forth in paragraph A.1. (c) above	\$0.00
(c)	The amount of the Class B Interest Carryover shortfall after giving effect to the payments set forth in paragraph A.1. (h) above	\$0.00
(d)	The amount of the Class B Principal Carryover Shortfall after giving effect to the payment set forth in paragraph A.1. (i) above	\$0.00
4	Payahead Account.	
(a)	The aggregate Payahead Balance on the prior Distribution Date	\$26,431.77
(b)	Distributions (to) from Collection Account for Payaheads	\$20,310.13
(c)	Interest earned on Payahead Balances	\$133.79
(d)	Ending Payahead Account Balance	\$46,875.69
5	Spread Account.	
(a)	The Specified Spread Account Balance with respect to such Distribution Date and the Spread Account Balance on the Distribution Date set forth above, after giving effect to distributions made on such Distribution Date	
	Specified Spread Account Balance	\$11,118,452.68
	Spread Account Balance	\$4,110,097.98
(b)	The change in the spread account on the Distribution Date set forth above	\$965,458.03
6	Policy	
(a)	The amount paid to the Certificateholders under the Policy for such Distribution Date	\$0.00
(b)	The amount distributable to the Certificate Insurer on such Distribution Date	\$24,162.65
7	Losses and Delinquencies.	
(a)	The aggregate amount of Realized Losses on the Distribution Date set forth above	\$0.00
(b)	The change in the aggregate amount of Realized Losses from the prior Distribution Date	\$0.00
(c)	The number of Receivables and the aggregate gross amount scheduled to be paid, including unearned finance and other charges, for which Obligor are delinquent between 31 and 59 days	
	Number	216
	Aggregate Gross Amount	\$3,090,000.00
(d)	The number of Receivables and the aggregate gross amount scheduled to be paid, including unearned finance and other charges, for which Obligor are delinquent 60 days or more	
	Number	23
	Aggregate Gross Amount	\$283,000.00
8	Performance Triggers	
(a)	Delinquency Ratio	3.21%
(b)	Average Delinquency Ratio	2.10%
(c)	Average Default Rate	0.67%
(d)	Average Loss Ratio	0.00%
(e)	Is a Portfolio Performance Test violation continuing?	No



(f) Has an Insurance Agreement Event of Default occurred? NO

CPS Auto Grantor Trust 1995-4  
Statement to Certificateholders

Is there a Deficiency Claim Amount? NO  
Deficiency Claim Amount 0.00

Is there a Class B Deficiency? NO  
Class B Deficiency 0.00  
Cash Available this month to cover Class B Deficiency 0.00

Inputs

Gross Collection Proceeds: 3,042,591.67  
Lock Box NSF Items: (82,735.43)  
Transfers from (to) Payahead Account: (20,310.13)  
Collection Account Interest 6,764.80  
Payahead Account Interest 133.79  
Total Collection Proceeds: 2,946,444.70  
For Distribution Date: 8/15/96  
For Determination Date: 8/8/96  
For Collection Period: 7/96

Collateral Activity Information

Principal			
Beginning Principal Balance		88,501,339.65	
	Principal portion of payments collected (non-prepayments)		973,929.07
	Prepayments in full allocable to principal		250,878.00
	Collections allocable to principal	1,224,807.07	
	Partial prepayments relating to various contracts or policies	0.00	
	Liquidation Proceeds allocable to principal	0.00	
	Purchase Amounts allocable to principal	72,982.11	
		-----	
Total Principal		1,297,789.18	
Realized Losses		0.00	
Cram Down Losses		0.00	
Ending Principal Balance		87,203,550.47	
Interest			
	Collections allocable to interest	1,641,756.93	
	Liquidation Proceeds allocable to interest	0.00	
	Purchase Amounts allocable to interest	0.00	
	Recoveries from Liquidated Receivables from prior periods	0.00	
		-----	
Total Interest		1,641,756.93	

Certificate Information

Beginning of Period Class A Principal Balance	84,076,272.67
Beginning of Period Class B Principal Balance	4,425,066.98

Miscellaneous Balances

Beginning of Period Spread Account Balance	3,144,639.95
Additional Servicing Fee Amounts (late fees, prepayment charges, etc.)	11,108.12
Aggregate Payahead Balance	46,741.90
Aggregate Payahead Balance for preceding Distribution Date	26,431.77
Interest Earned on Payahead Balances	133.79
Scheduled Payments due in Collection Period	2,613,489.98
Scheduled Payments collected in Collection Period	2,615,686.00
Aggregate Amount of Realized Losses for preceding Distribution Date	0.00

Miscellaneous Current Expenses

Trustee's out-of-pocket expenses	2,500.00
Collateral Agent's expenses	0.00
Transition Expenses to Standby Servicer	0.00
Transition Expenses to successor Servicer	0.00
Other Reimbursement Obligations to Certificate Insurer (non-Premium)	0.00

Miscellaneous Unpaid Amounts from Prior Collection Periods

Unpaid Standby Fee from prior Collection Periods	0.00
Unpaid Servicing Fee from prior Collection Periods	0.00
Unpaid Trustee Fee from prior Collection Periods	0.00
Unpaid Trustee's out-of-pocket expenses from prior Collection Periods	0.00
Unpaid Collateral Agent Fee from prior Collection Periods	0.00
Unpaid Collateral Agent Expenses from prior Collection Periods	0.00

Delinquency Information

	# of Receivables	Aggregate Gross Amount of Receivables
	-----	-----
31 - 59 days delinquent	216	3,090,000.00
60+ days delinquent	23	283,000.00

Purchased Receivables

# of Receivables	Aggregate Purchase Amt of Receivables
-----	-----
5	72,982.11

Information for Portfolio Performance Tests

Principal Balance of all Receivables delinquent more than 30 days as of the close of business on the last day of the related Collection Period.	3,373,000.00
Principal Balance of all Receivables that became Purchased Receivables as of the close of business on the last day of the related Collection Period and that were delinquent 30 days or more.	72,982.11
Principal Balance of all Receivables that became Defaulted Receivables during the related Collection Period.	97,888.13
Delinquency Ratio for second preceding Determination Date	0.99%
Delinquency Ratio for third preceding Determination Date	0.00%
Default Rate for second preceding Determination Date	0.00%
Default Rate for third preceding Determination Date	0.00%
Net Loss Ratio for second preceding Determination Date	0.00%
Net Loss Ratio for third preceding Determination Date	0.00%
Is a Portfolio Performance Test violation continuing? (Y/N)	N
Has an Insurance Agreement Event of Default occurred? (Y/N)	N

Calculations

Total Distribution Amount	
All collections on receivables (incl. amts from payahead, excl. amounts deposited into payahead)	2,866,564.00
Liquidation Proceeds	0.00
Recoveries	0.00
Purchase Amounts	72,982.11
Certificate Insurer Optional Deposit pursuant to Section 4.11(iii)	0.00
Investment earnings from Collection Account	6,764.80
Investment earnings from Payahead Account	133.79
	-----
Total Distribution Amount	2,946,444.70
Distributable Amount	
Principal Distributable Amount	
Principal portion of payments collected (non-prepayments)	973,929.07
Prepayments in full allocable to principal	250,878.00
Principal Balance of Liquidated Receivables	0.00
Purchase Amounts allocable to principal	72,982.11
Cram Down Losses	0.00
	-----
Principal Distributable Amount	1,297,789.18
Class A Principal Distributable Amount	
Principal Distributable Amount	1,297,789.18
Times Class A Percentage (95%)	95%
	-----
Certificate Insurer Optional Deposit: Class A Prin Distributable Amt.	0.00
	-----
Class A Principal Distributable Amount	1,232,899.72
Class A Interest Distributable Amount	
Beginning of Period Principal Balance of the Certificates	84,076,272.67
Multiplied by Certificate Pass-Through Rate	6.65%
Multiplied by 30/360, or for the first Distribution Date, by 17/360	0.0833333
	-----
Class A Interest Distributable Amount	465,922.68
Class B Principal Distributable Amount	
Principal Distributable Amount	1,297,789.18
Times Class B Percentage (5%)	5%
	-----
Class B Principal Distributable Amount	64,889.46
Class B Interest Distributable Amount	
Beginning of Period Principal Balance of the Certificates	4,425,066.98
Multiplied by Certificate Pass-Through Rate	10.00%
Multiplied by 30/360, or for the first Distribution Date, by 17/360	0.0833333
	-----
Class B Coupon Interest Amount	36,875.56
Carryover Shortfalls from Prior Periods	
Class B Principal Carryover Shortfall from previous period	0.00
Interest on Class B Principal Carryover Shortfall	0.00
	-----
	0.00
Class B Interest Carryover Shortfall from previous period	
Interest on Class B Interest Carryover Shortfall	0.00
	-----
	0.00
Class A Principal Carryover Shortfall from previous period	
	0.00

Interest on Class A Principal Carryover Shortfall	0.00
	-----
	0.00
Class A Interest Carryover Shortfall from previous period	0.00
Interest on Class A Interest Carryover Shortfall	0.00
	-----
	0.00

Calculations

Distributions (Pursuant to Section 4.6(c) of the Pooling and Servicing Agreement):

	Use	Source	act distributed	Source
(i) Standby Fee	5,900.09	2,946,444.70	5,900.09	2,946,444.70
Servicing Fee (2.0%)	147,502.23	2,940,544.61	147,502.23	0.00
Additional Servicing Fee Amounts (late fees, prepayment charges, etc.)	11,108.12	2,793,042.38	11,108.12	0.00
Unpaid Standby Fee from prior Collection Periods	0.00	2,781,934.26	0.00	
Unpaid Servicing Fee from prior Collection Periods	0.00	2,781,934.26	0.00	
(ii) Transition Expenses to Standby Servicer	0.00	2,781,934.26	0.00	
(iii) Trustee Fee	1,106.27	2,781,934.26	1,106.27	
Trustee's out-of-pocket expenses	2,500.00	2,780,827.99	2,500.00	
Unpaid Trustee Fee from prior Collection Periods	0.00	2,778,327.99	0.00	
Unpaid Trustee's out-of-pocket expenses from prior Collection Periods	0.00	2,778,327.99	0.00	
(iv) Collateral Agent Fee	1,106.27	2,778,327.99	1,106.27	
Collateral Agent Expenses	0.00	2,777,221.72	0.00	
Unpaid Collateral Agent Fee from prior Collection Periods	0.00	2,777,221.72	0.00	
Unpaid Collateral Agent Expenses from prior Collection Periods	0.00	2,777,221.72	0.00	
(v) Class A Interest Distributable Amount	465,922.68	2,777,221.72	465,922.68	
Class A Interest Carryover Shortfall	0.00	2,311,299.04	0.00	
(vi) Class B Coupon Interest	36,875.56	2,311,299.04	36,875.56	
Class B Carryover Interest	0.00	2,274,423.48	0.00	
(vii) Class A Principal Distributable Amount	1,232,899.72	2,274,423.48	1,232,899.72	1,713,544.98
Class A Principal Carryover Shortfall	0.00	1,041,523.76	0.00	1,713,544.98
(viii) Certificate Insurer Premium	24,162.65	1,041,523.76	24,162.65	
Certificate Insurer Premium Supplement	0.00	1,017,361.11	0.00	
Other Reimbursement Obligations to Certificate Insurer	0.00	1,017,361.11	0.00	
(ix) Transition Expenses to successor Servicer	0.00	1,017,361.11	0.00	
(x) Class B Principal Distributable Amount - Unadjusted	64,889.46	1,017,361.11	64,889.46	
Current Month Class B Principal Carryover Shortfall	0.00	952,471.65	0.00	
Class B Principal Carryover Shortfall - Previous Month(s)	0.00	952,471.65	0.00	
Adjusted Class B Principal Distributable Amount	64,889.46	952,471.65	64,889.46	
(xi) Remaining amounts to Collateral Agent for deposit in Spread Account	952,471.65	887,582.19	887,582.19	0.00

Certificate Balance

Class A Beginning of Period Principal Balance	84,076,272.67
Class A Principal Distributions	1,232,899.72
Class A End of Period Principal Balance	82,843,372.95
Class B Beginning of Period Principal Balance	4,425,066.98
Class B Principal Distributable Amount	64,889.46
Class B End of Period Principal Balance	4,360,177.52

Carryover Shortfalls After Current Distributions

Class B principal Carryover Shortfall	
the excess if any, of	
the sum of	
Class B Principal Distributable Amount	64,889.46
Class B Principal Carryover Shortfall	0.00
over	
amount actually distributed as principal	64,889.46
	-----
	0.00

Class B Interest Carryover Shortfall

the excess if any, of	
the sum of	
Class B Coupon Interest Amount	36,875.56
Class B Interest Carryover Shortfall	0.00
over	
amount actually distributed as interest	36,875.56
	-----
	0.00

Class A principal Carryover Shortfall

the excess if any, of	
the sum of	
Class A Principal Distributable Amount	1,232,899.72
Class A Principal Carryover Shortfall	0.00
over	
amount actually distributed as principal	1,232,899.72
	-----
	0.00

Class A Interest Carryover Shortfall

the excess if any, of

the sum of			
	Class A Interest Distributable Amount		465,922.68
	Class A Interest Carryover Shortfall		0.00
over			
	amount actually distributed as interest		465,922.68
			-----
			0.00
Deficiency Claim Amount			
(i)	Total Distribution Amount		2,946,444.70
(ii)	Amounts payable pursuant to Section 4.6(c) (i) - (ix)		1,929,083.59
	If (i) is less than (ii), there is a Deficiency Claim Amount		NO
	Deficiency Claim Amount		0.00
Class B Deficiency			
(i)	Amounts available to make payments pursuant to Section 4.6(c) (vi) and (x)		101,765.02
(ii)	Amounts payable pursuant to Section 4.6(c) (vi) and (x)		101,765.02
	If (i) is less than (ii), there is a Class B Deficiency		NO
	Class B Deficiency		0.00
Calculations			
	Performance Measures		
	Calculation of Delinquency Ratio (Current Period)		
	Delinquency Amount		
	Receivables more than 30 days delinquent		3,373,000.00
	Purchased receivables more than 30 days delinquent		72,982.11
			-----
	Total		3,445,982.11
	Aggregate Gross Principal Balance as of the close of business on the last day of the Collection Period.		107,271,017.49
	Delinquency Ratio		3.21%
	Calculation of Average Delinquency Ratio		
	Delinquency Ratio for most recent Determination Date		3.21%
	Delinquency Ratio for second preceding Determination Date		0.99%
	Delinquency Ratio for third preceding Determination Date		0.00%
			-----
	Average Delinquency Ratio		2.10%
			1.40%
	Calculation of Default Rate (Current Period)		
	Default Amount		
	Principal Balance of Defaulted Receivables		97,888.13
			-----
	Total		97,888.13
	Calculation of Average Principal Balance		
	Aggregate Principal Balance at end of related Collection Pd.		87,203,550.47
	Aggregate Prin. Bal. at end of 2nd preceding Collection Pd.		88,501,339.65
			-----
			87,852,445.06
	Default Rate		1.34%
	Calculation of Average Default Rate		
	Default Rate for most recent Determination Date		1.34%
	Default Rate for second preceding Determination Date		0.00%
	Default Rate for third preceding Determination Date		0.00%
			-----
	Average Default Rate		0.67%
	Calculation of Net Loss Ratio (Current Determination Date)		
	Calculation of Net Liquidation Losses		
	Principal Balance plus accrued and unpaid interest of Liquidated Receivables		0.00
			-----
	Cram Down Losses		0.00
	Net Liquidation Proceeds		0.00
			-----
	Net Liquidation Losses		0.00
	Calculation of Average Principal Balance		
	Aggregate Principal Balance at end of related Collection Pd.		87,203,550.47
	Aggregate Prin. Bal. at end of 2nd preceding Collection Pd.		88,501,339.65
			-----
	Average Principal Balance		87,852,445.06
	Net Loss Ratio		0.00%
Calculations			
	Calculation of Average Loss Ratio		
	Net Loss Ratio for most recent Determination Date		0.00%
	Net Loss Ratio for second preceding Determination Date		0.00%
	Net Loss Ratio for third preceding Determination Date		0.00%
			-----
	Average Loss Ratio		0.00%
Spread Account			
	Spread Account Cap		
	12.75% of Outstanding Certificate Balance		11,118,452.68
	15% of Outstanding Certificate Balance		13,080,532.57
	Is a Portfolio Performance Test violation continuing? (Y/N)		N
	Has an Insurance Agreement Event of Default occurred? (Y/N)		N
			-----

Cap Amount	11,118,452.68
Spread Account Floor	
3.5% of the Initial Certificate Balance	3,111,526.26
Outstanding Certificate Balance	87,203,550.47
Minimum Floor	100,000.00
	-----
Floor Amount	3,111,526.26
Required Spread Account Amount	11,118,452.68
Beginning of Period Spread Account Balance	3,144,639.95
Spread Account Deposit (Withdrawal) from Current Distributions	952,471.65
Transfer (to) from Cross-Collateralized Spread Accounts	0.00
Required addition to/(eligible withdrawal from) Spread Account	7,021,341.08
Earnings on Spread Account Balance	12,986.38
Amount of Spread Account deposit (withdrawal)	0.00
Ending Spread Account Balance	4,110,097.98

IN WITNESS WHEREOF, I, Jeffrey P. Fritz, a responsible officer of Consumer Portfolio Services, Inc., have executed this Servicer's Certificate as of the Determination Date set forth above.

CONSUMER PORTFOLIO SERVICES, INC.

By: \_\_\_\_\_  
Name: Jeffrey P. Fritz  
Title: Senior Vice President - Chief Financial Officer  
\_\_\_\_\_

Current month excess servicing fee 13.010%

Monthly Certificateholder Statement  
 FASCO Auto Trust 1996-1  
 6.65% Class A Asset-Backed Certificates  
 10.00% Class B Asset-Backed Certificates

Distribution Date 9/16/96  
 Collection Period 8/96

Under the Pooling and Servicing Agreement dated as of June 28, 1996 (the "Agreement") by and among Financial Asset Securities Corp., Consumer Portfolio Services, Inc. as Servicer, and Norwest Bank Minnesota, National Association, as Trustee and as Collateral Agent, the Servicer is required to prepare certain information each month regarding current distributions to Certificateholders and the performance of the Trust during the previous month. The information which is required to be prepared with respect to the Distribution Date and Collection Period listed above is set forth below.

Certain of the information is presented on the basis of an original principal amount of \$1,000 per Certificate, and certain other information is presented based upon the aggregate amounts for the Trust as a whole.

A. Information Regarding the Current Monthly Distribution:

1 Certificates.

(a)	The aggregate amount of the distribution to Class A Certificateholders on the Distribution Date set forth above	\$1,712,394.42
(b)	The amount of the distribution set forth in paragraph A.1. (a) above in respect of interest	\$459,090.36
(c)	The amount of the distribution set forth in paragraph A.1. (a) above in respect of principal	\$1,253,304.06
(d)	The amount of the distribution set forth in paragraph A.1. (a) above, per \$1,000 interest	\$20.28
(e)	The amount of the distribution set forth in paragraph A.1. (b) above, per \$1,000 interest	\$5.44
(f)	The amount of the distribution set forth in paragraph A.1. (c) above, per \$1,000 interest	\$14.84
(g)	The aggregate amount of the distribution to Class B Certificateholders on the Distribution Date set forth above (given to the Collateral Agent for deposit into the Spread Account)	\$102,298.18
(h)	The amount of the distribution set forth in paragraph A.1. (g) above in respect of interest	\$36,334.81
(i)	The amount of the distribution set forth in paragraph A.1. (g) above in respect of principal	\$65,963.37
(j)	Scheduled Payments due in such Collection Period	\$2,591,503.96
(k)	Scheduled Payments collected in such Collection Period	\$2,369,156.54

B. Information Regarding the Performance of the Trust.

1 Pool Balance and Certificate Balances

(a)	The aggregate Principal Balance of the Receivables as of the close of business on the last day of the preceding Collection Period	\$87,203,550.47
(b)	The Class A Certificates Balance as of the close of business on the last day set forth above, after giving effect to payments allocated to principal in paragraph A.1.(c) above	\$81,590,068.89
(c)	The Class A Certificates Balance as of the close of business on the last day set forth above, after giving effect to payments allocated to principal in paragraph A.1.(c) above	\$4,294,214.15
(d)	The Pool factor as of the close of business on the last day set forth above	0.9660693

2 Servicing Fee and Purchased Receivables.

(a)	The aggregate amount of the Servicing Fee (exclusive of the Standby Fee paid to the Standby Servicer) paid to the Servicer with respect to the Collection Period set forth above	\$160,134.73
(b)	The aggregate amount of the Standby Fee paid to the Standby Servicer with respect to the Collection Period set forth above.	\$5,813.57
(c)	The amount of the payment set forth in paragraph B.2. (a) above per \$1,000 interest	\$1.90
(d)	The amount of the payment set forth in	

	paragraph B.2. (b) above per \$1,000 interest	\$0.07
(e)	The amount of any unpaid Servicing Fee	\$0.00
(f)	The change in the amount of any unpaid Servicing Fee from the prior Distribution Date	\$0.00
	The number and aggregate Purchase Amount of Receivables that became Purchased Receivables during the related Collection Period	
	Number	10
	Aggregate Purchase Amount	\$135,237.32
3	Payment Shortfalls.	
(a)	The amount of the Class A Interest Carryover shortfall after giving effect to the payments set forth in paragraph A.1. (b) above	\$0.00
(b)	The amount of the Class A Principal Carryover Shortfall after giving effect to the payment set forth in paragraph A.1. (c) above	\$0.00
(c)	The amount of the Class B Interest Carryover shortfall after giving effect to the payments set forth in paragraph A.1. (h) above	\$0.00
(d)	The amount of the Class B Principal Carryover Shortfall after giving effect to the payment set forth in paragraph A.1. (i) above	\$0.00
4	Payahead Account.	
(a)	The aggregate Payahead Balance on the prior Distribution Date	\$46,875.69
(b)	Distributions (to) from Collection Account for Payaheads	(\$8,819.78)
(c)	Interest earned on Payahead Balances	\$154.33
(d)	Ending Payahead Account Balance	\$38,210.24
5	Spread Account.	
(a)	The Specified Spread Account Balance with respect to such Distribution Date and the Spread Account Balance on the Distribution Date set forth above, after giving effect to distributions made on such Distribution Date	
	Specified Spread Account Balance	\$10,950,246.09
	Spread Account Balance	\$4,871,244.58
(b)	The change in the spread account on the Distribution Date set forth above	\$761,146.60
6	Policy	
(a)	The amount paid to the Certificateholders under the Policy for such Distribution Date	\$0.00
(b)	The amount distributable to the Certificate Insurer on such Distribution Date	\$23,797.10
7	Losses and Delinquencies.	
(a)	The aggregate amount of Realized Losses on the Distribution Date set forth above	\$0.00
(b)	The change in the aggregate amount of Realized Losses from the prior Distribution Date	\$0.00
(c)	The number of Receivables and the aggregate gross amount scheduled to be paid, including unearned finance and other charges, for which Obligor are delinquent between 31 and 59 days	
	Number	286
	Aggregate Gross Amount	\$3,972,000.00
(d)	The number of Receivables and the aggregate gross amount scheduled to be paid, including unearned finance and other charges, for which Obligor are delinquent 60 days or more	
	Number	107
	Aggregate Gross Amount	\$1,542,000.00
8	Performance Triggers	
(a)	Delinquency Ratio	5.37%
(b)	Average Delinquency Ratio	3.19%
(c)	Average Default Rate	1.63%
(d)	Average Loss Ratio	0.00%
(e)	Is a Portfolio Performance Test violation continuing?	No
(f)	Has an Insurance Agreement Event of Default occurred?	No

Is there a Class B Deficiency?	NO
Class B Deficiency	0.00
Cash Available this month to cover Class B Deficiency	0.00

Inputs

Gross Collection Proceeds:	2,859,593.90
Lock Box NSF Items:	(125,988.82)
Transfers from (to) Payahead Account:	8,819.78
Collection Account Interest	9,986.85
Payahead Account Interest	154.33
Total Collection Proceeds:	2,752,566.04
For Distribution Date:	9/16/96
For Determination Date:	9/9/96
For Collection Period:	8/96

Collateral Activity Information

Principal		
Beginning Principal Balance	87,203,550.47	
Principal portion of payments collected (non-prepayments)		946,099.11
Prepayments in full allocable to principal		237,931.00
Collections allocable to principal	1,184,030.11	
Partial prepayments relating to various contracts or policies	0.00	
Liquidation Proceeds allocable to principal	0.00	
Purchase Amounts allocable to principal	135,237.32	
	-----	
Total Principal	1,319,267.43	
Realized Losses	0.00	
Cram Down Losses	0.00	
Ending Principal Balance	85,884,283.04	
Interest		
Collections allocable to interest	1,423,057.43	
Liquidation Proceeds allocable to interest	0.00	
Purchase Amounts allocable to interest	0.00	
Recoveries from Liquidated Receivables from prior periods	100.00	
	-----	
Total Interest	1,423,157.43	

Certificate Information

Beginning of Period Class A Principal Balance	82,843,372.95
Beginning of Period Class B Principal Balance	4,360,177.52

Miscellaneous Balances

Beginning of Period Spread Account Balance	4,110,097.98
Additional Servicing Fee Amounts (late fees,prepayment charges, etc.)	14,795.48
Aggregate Payahead Balance	38,055.91
Aggregate Payahead Balance for preceding Distribution Date	46,875.69
Interest Earned on Payahead Balances	154.33
Scheduled Payments due in Collection Period	2,591,503.96
Scheduled Payments collected in Collection Period	2,369,156.54
Aggregate Amount of Realized Losses for preceding Distribution Date	0.00

Miscellaneous Current Expenses

Trustee's out-of-pocket expenses	0.00
Collateral Agent's expenses	0.00
Transition Expenses to Standby Servicer	0.00
Transition Expenses to successor Servicer	0.00
Other Reimbursement Obligations to Certificate Insurer (non-Premium)	0.00

Miscellaneous Unpaid Amounts from Prior Collection Periods

Unpaid Standby Fee from prior Collection Periods	0.00
Unpaid Servicing Fee from prior Collection Periods	0.00
Unpaid Trustee Fee from prior Collection Periods	0.00
Unpaid Trustee's out-of-pocket expenses from prior Collection Periods	0.00
Unpaid Collateral Agent Fee from prior Collection Periods	0.00
Unpaid Collateral Agent Expenses from prior Collection Periods	0.00

Delinquency Information

	# of Receivables	Aggregate Gross Amount of Receivables
	-----	-----
31 - 59 days delinquent	286	3,972,000.00
60+ days delinquent	107	1,542,000.00

Purchased Receivables

	# of Receivables	Aggregate Purchase Amt of Receivables
	-----	-----
	10	135,237.32

Information for Portfolio Performance Tests

Principal Balance of all Receivables delinquent more than 30 days as of the close of business on the last day of the related Collection Period.	5,514,000.00
Principal Balance of all Receivables that became Purchased Receivables as of the close of business on the	



last day of the related Collection Period and that were delinquent 30 days or more.	135,237.32
Principal Balance of all Receivables that became Defaulted Receivables during the related Collection Period.	256,599.47
Delinquency Ratio for second preceding Determination Date	3.21%
Delinquency Ratio for third preceding Determination Date	0.99%
Default Rate for second preceding Determination Date	1.34%
Default Rate for third preceding Determination Date	0.00%
Net Loss Ratio for second preceding Determination Date	0.00%
Net Loss Ratio for third preceding Determination Date	0.00%
Is a Portfolio Performance Test violation continuing? (Y/N)	N
Has an Insurance Agreement Event of Default occurred? (Y/N)	N

Calculations

Total Distribution Amount	
All collections on receivables (incl. amts from payahead, excl. amounts deposited into payahead)	2,607,087.54
Liquidation Proceeds	0.00
Recoveries	100.00
Purchase Amounts	135,237.32
Certificate Insurer Optional Deposit pursuant to Section 4.11(iii)	0.00
Investment earnings from Collection Account	9,986.85
Investment earnings from Payahead Account	154.33
Total Distribution Amount	2,752,566.04

Distributable Amount	
Principal Distributable Amount	
Principal portion of payments collected (non-prepayments)	946,099.11
Prepayments in full allocable to principal	237,931.00
Principal Balance of Liquidated Receivables	0.00
Purchase Amounts allocable to principal	135,237.32
Cram Down Losses	0.00
Principal Distributable Amount	1,319,267.43
Class A Principal Distributable Amount	
Principal Distributable Amount	1,319,267.43
Times Class A Percentage (95%)	95%
Certificate Insurer Optional Deposit: Class A Prin Distributable Amt.	1,253,304.06
Class A Principal Distributable Amount	1,253,304.06
Class A Interest Distributable Amount	
Beginning of Period Principal Balance of the Certificates	82,843,372.95
Multiplied by Certificate Pass-Through Rate	6.65%
Multiplied by 30/360, or for the first Distribution Date, by 17/360	0.0833333
Class A Interest Distributable Amount	459,090.36
Class B Principal Distributable Amount	
Principal Distributable Amount	1,319,267.43
Times Class B Percentage (5%)	5%
Class B Principal Distributable Amount	65,963.37
Class B Interest Distributable Amount	
Beginning of Period Principal Balance of the Certificates	4,360,177.52
Multiplied by Certificate Pass-Through Rate	10.00%
Multiplied by 30/360, or for the first Distribution Date, by 17/360	0.0833333
Class B Coupon Interest Amount	36,334.81

Carryover Shortfalls from Prior Periods	
Class B Principal Carryover Shortfall from previous period	0.00
Interest on Class B Principal Carryover Shortfall	0.00
Class B Interest Carryover Shortfall from previous period	0.00
Interest on Class B Interest Carryover Shortfall	0.00
Class A Principal Carryover Shortfall from previous period	0.00
Interest on Class A Principal Carryover Shortfall	0.00
Class A Interest Carryover Shortfall from previous period	0.00
Interest on Class A Interest Carryover Shortfall	0.00

Calculations

Distributions (Pursuant to Section 4.6(c) of the Pooling and Servicing Agreement):

	Use	Source	act distributed	Source
	---	-----	-----	-----
(i) Standby Fee	5,813.57	2,752,566.04	5,813.57	2,752,566.04
Servicing Fee (2.0%)	145,339.25	2,746,752.47	145,339.25	0.00
Additional Servicing Fee Amounts (late fees, prepayment charges, etc.)	14,795.48	2,601,413.22	14,795.48	0.00
Unpaid Standby Fee from prior Collection Periods	0.00	2,586,617.74	0.00	
Unpaid Servicing Fee from prior Collection Periods	0.00	2,586,617.74	0.00	
(ii) Transition Expenses to Standby Servicer	0.00	2,586,617.74	0.00	
(iii) Trustee Fee	1,090.04	2,586,617.74	1,090.04	
Trustee's out-of-pocket expenses	0.00	2,585,527.70	0.00	
Unpaid Trustee Fee from prior Collection Periods	0.00	2,585,527.70	0.00	
Unpaid Trustee's out-of-pocket expenses from prior Collection Periods	0.00	2,585,527.70	0.00	
(iv) Collateral Agent Fee	1,090.04	2,585,527.70	1,090.04	
Collateral Agent Expenses	0.00	2,584,437.66	0.00	
Unpaid Collateral Agent Fee from prior Collection Periods	0.00	2,584,437.66	0.00	
Unpaid Collateral Agent Expenses from prior Collection Periods	0.00	2,584,437.66	0.00	
(v) Class A Interest Distributable Amount	459,090.36	2,584,437.66	459,090.36	
Class A Interest Carryover Shortfall	0.00	2,125,347.30	0.00	
(vi) Class B Coupon Interest	36,334.81	2,125,347.30	36,334.81	
Class B Carryover Interest	0.00	2,089,012.49	0.00	
(vii) Class A Principal Distributable Amount	1,253,304.06	2,089,012.49	1,253,304.06	1,499,261.98
Class A Principal Carryover Shortfall	0.00	835,708.43	0.00	1,499,261.98
(viii) Certificate Insurer Premium	23,797.10	835,708.43	23,797.10	
Certificate Insurer Premium Supplement	0.00	811,911.33	0.00	
Other Reimbursement Obligations to Certificate Insurer	0.00	811,911.33	0.00	
(ix) Transition Expenses to successor Servicer	0.00	811,911.33	0.00	
(x) Class B Principal Distributable Amount - Unadjusted	65,963.37	811,911.33	65,963.37	
Current Month Class B Principal Carryover Shortfall	0.00	745,947.96	0.00	
Class B Principal Carryover Shortfall - Previous Month(s)	0.00	745,947.96	0.00	
Adjusted Class B Principal Distributable Amount	65,963.37	745,947.96	65,963.37	
(xi) Remaining amounts to Collateral Agent for deposit in Spread Account	745,947.96	679,984.59	679,984.59	
		0.00		

Certificate Balance

Class A Beginning of Period Principal Balance	82,843,372.95
Class A Principal Distributions	1,253,304.06
Class A End of Period Principal Balance	81,590,068.89
Class B Beginning of Period Principal Balance	4,360,177.52
Class B Principal Distributable Amount	65,963.37
Class B End of Period Principal Balance	4,294,214.15

Carryover Shortfalls After Current Distributions

Class B principal Carryover Shortfall	
the excess if any, of	
the sum of	
Class B Principal Distributable Amount	65,963.37
Class B Principal Carryover Shortfall	0.00
over	
amount actually distributed as principal	65,963.37
	-----
	0.00

Class B Interest Carryover Shortfall

the excess if any, of	
the sum of	
Class B Coupon Interest Amount	36,334.81
Class B Interest Carryover Shortfall	0.00
over	
amount actually distributed as interest	36,334.81
	-----
	0.00

Class A principal Carryover Shortfall

the excess if any, of	
the sum of	
Class A Principal Distributable Amount	1,253,304.06
Class A Principal Carryover Shortfall	0.00
over	
amount actually distributed as principal	1,253,304.06
	-----
	0.00

Class A Interest Carryover Shortfall

the excess if any, of	
the sum of	
Class A Interest Distributable Amount	459,090.36
Class A Interest Carryover Shortfall	0.00
over	
amount actually distributed as interest	459,090.36
	-----
	0.00

Deficiency Claim Amount

(i) Total Distribution Amount	2,752,566.04
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(ii) Amounts payable pursuant to Section 4.6(c) (i) - (ix)	1,940,654.71	
If (i) is less than (ii), there is a Deficiency Claim Amount	NO	
Deficiency Claim Amount	0.00	
Class B Deficiency		
(i) Amounts available to make payments pursuant to Section 4.6(c) (vi) and (x)	102,298.18	
(ii) Amounts payable pursuant to Section 4.6(c) (vi) and (x)	102,298.18	
If (i) is less than (ii), there is a Class B Deficiency	NO	
Class B Deficiency	0.00	
Calculations		
Performance Measures		
Calculation of Delinquency Ratio (Current Period)		
Delinquency Amount		
Receivables more than 30 days delinquent	5,514,000.00	
Purchased receivables more than 30 days delinquent	135,237.32	
Total	5,649,237.32	
Aggregate Gross Principal Balance as of the close of business on the last day of the Collection Period.		
	105,254,404.61	
Delinquency Ratio	5.37%	
Calculation of Average Delinquency Ratio		
Delinquency Ratio for most recent Determination Date	5.37%	
Delinquency Ratio for second preceding Determination Date	3.21%	
Delinquency Ratio for third preceding Determination Date	0.99%	
Average Delinquency Ratio	3.19%	
Calculation of Default Rate (Current Period)		
Default Amount		
Principal Balance of Defaulted Receivables	256,599.47	
Total	256,599.47	
Calculation of Average Principal Balance		
Aggregate Principal Balance at end of related Collection Pd.	85,884,283.04	
Aggregate Prin. Bal. at end of 2nd preceding Collection Pd.	87,203,550.47	
	86,543,916.76	
Default Rate	3.56%	
Calculation of Average Default Rate		
Default Rate for most recent Determination Date	3.56%	
Default Rate for second preceding Determination Date	1.34%	
Default Rate for third preceding Determination Date	0.00%	
Average Default Rate	1.63%	
Calculation of Net Loss Ratio (Current Determination Date)		
Calculation of Net Liquidation Losses		
Principal Balance plus accrued and unpaid interest of Liquidated Receivables	0.00	
Cram Down Losses	0.00	
Net Liquidation Proceeds	(100.00)	
Net Liquidation Losses	(100.00)	
Calculation of Average Principal Balance		
Aggregate Principal Balance at end of related Collection Pd.	85,884,283.04	
Aggregate Prin. Bal. at end of 2nd preceding Collection Pd.	87,203,550.47	
Average Principal Balance	86,543,916.76	
Net Loss Ratio	0.00%	
Calculations		
Calculation of Average Loss Ratio		
Net Loss Ratio for most recent Determination Date	0.00%	
Net Loss Ratio for second preceding Determination Date	0.00%	
Net Loss Ratio for third preceding Determination Date	0.00%	
Average Loss Ratio	0.00%	
Spread Account		
Spread Account Cap		
12.75% of Outstanding Certificate Balance		10,950,246.09
15% of Outstanding Certificate Balance		12,882,642.46
Is a Portfolio Performance Test violation continuing? (Y/N)		N
Has an Insurance Agreement Event of Default occurred? (Y/N)		N
Cap Amount	10,950,246.09	
Spread Account Floor		
3.5% of the Initial Certificate Balance		3,111,526.26
Outstanding Certificate Balance		85,884,283.04
Minimum Floor		100,000.00
Floor Amount	3,111,526.26	
Required Spread Account Amount	10,950,246.09	

Beginning of Period Spread Account Balance	4,110,097.98
Spread Account Deposit (Withdrawal) from Current Distributions	745,947.96
Transfer (to) from Cross-Collateralized Spread Accounts	0.00
Required addition to/(eligible withdrawal from) Spread Account	6,094,200.15
Earnings on Spread Account Balance	15,198.64
Amount of Spread Account deposit (withdrawal)	0.00
Ending Spread Account Balance	4,871,244.58

IN WITNESS WHEREOF, I, Jeffrey P. Fritz, a responsible officer of Consumer Portfolio Services, Inc., have executed this Servicer's Certificate as of the Determination Date set forth above.

CONSUMER PORTFOLIO SERVICES, INC.

By:

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Name:

Jeffrey P. Fritz

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Title:

Senior Vice President - Chief Financial Officer

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Current month excess servicing fee

10.343%

Monthly Certificateholder Statement  
 FASCO Auto Trust 1996-1  
 6.65% Class A Asset-Backed Certificates  
 10.00% Class B Asset-Backed Certificates

Distribution Date 10/15/96  
 Collection Period 9/96

Under the Pooling and Servicing Agreement dated as of June 28, 1996 (the "Agreement") by and among Financial Asset Securities Corp., Consumer Portfolio Services, Inc. as Servicer, and Norwest Bank Minnesota, National Association, as Trustee and as Collateral Agent, the Servicer is required to prepare certain information each month regarding current distributions to Certificateholders and the performance of the Trust during the previous month. The information which is required to be prepared with respect to the Distribution Date and Collection Period listed above is set forth below.

Certain of the information is presented on the basis of an original principal amount of \$1,000 per Certificate, and certain other information is presented based upon the aggregate amounts for the Trust as a whole.

A. Information Regarding the Current Monthly Distribution:

1 Certificates.

(a)	The aggregate amount of the distribution to Class A Certificateholders on the Distribution Date set forth above	\$2,015,767.93
(b)	The amount of the distribution set forth in paragraph A.1. (a) above in respect of interest	\$452,144.97
(c)	The amount of the distribution set forth in paragraph A.1. (a) above in respect of principal	\$1,563,622.96
(d)	The amount of the distribution set forth in paragraph A.1. (a) above, per \$1,000 interest	\$23.87
(e)	The amount of the distribution set forth in paragraph A.1. (b) above, per \$1,000 interest	\$5.35
(f)	The amount of the distribution set forth in paragraph A.1. (c) above, per \$1,000 interest	\$18.51
(g)	The aggregate amount of the distribution to Class B Certificateholders on the Distribution Date set forth above (given to the Collateral Agent for deposit into the Spread Account)	\$118,081.07
(h)	The amount of the distribution set forth in paragraph A.1. (g) above in respect of interest	\$35,785.12
(i)	The amount of the distribution set forth in paragraph A.1. (g) above in respect of principal	\$82,295.95
(j)	Scheduled Payments due in such Collection Period	\$2,571,788.06
(k)	Scheduled Payments collected in such Collection Period	\$2,386,696.05

B. Information Regarding the Performance of the Trust.

1 Pool Balance and Certificate Balances

(a)	The aggregate Principal Balance of the Receivables as of the close of business on the last day of the preceding Collection Period	\$85,884,283.04
(b)	The Class A Certificates Balance as of the close of business on the last day set forth above, after giving effect to payments allocated to principal in paragraph A.1.(c) above	\$80,026,445.93
(c)	The Class B Certificates Balance as of the close of business on the last day set forth above, after giving effect to payments allocated to principal in paragraph A.1.(c) above	\$4,211,918.20
(d)	The Pool factor as of the close of business on the last day set forth above	0.9475552

2 Servicing Fee and Purchased Receivables.

(a)	The aggregate amount of the Servicing Fee (exclusive of the Standby Fee paid to the Standby Servicer) paid to the Servicer with respect to the Collection Period set forth above	\$160,177.12
(b)	The aggregate amount of the Standby Fee paid to the Standby Servicer with respect to the Collection Period set forth above.	\$5,725.62
(c)	The amount of the payment set forth in paragraph B.2. (a) above per \$1,000 interest	\$1.90
(d)	The amount of the payment set forth in paragraph B.2. (b) above per \$1,000 interest	\$0.07
(e)	The amount of any unpaid Servicing Fee	\$0.00
(f)	The change in the amount of any unpaid	

Servicing Fee from the prior Distribution Date \$0.00

The number and aggregate Purchase Amount of Receivables that became Purchased Receivables during the related Collection Period

Number 16  
Aggregate Purchase Amount \$200,035.48

3 Payment Shortfalls.

(a) The amount of the Class A Interest Carryover shortfall after giving effect to the payments set forth in paragraph A.1. (b) above \$0.00  
(b) The amount of the Class A Principal Carryover Shortfall after giving effect to the payment set forth in paragraph A.1. (c) above \$0.00  
(c) The amount of the Class B Interest Carryover shortfall after giving effect to the payments set forth in paragraph A.1. (h) above \$0.00  
(d) The amount of the Class B Principal Carryover Shortfall after giving effect to the payment set forth in paragraph A.1. (i) above \$0.00

4 Payahead Account.

(a) The aggregate Payahead Balance on the prior Distribution Date \$38,210.24  
(b) Distributions (to) from Collection Account for Payaheads (\$13,981.93)  
(c) Interest earned on Payahead Balances \$173.61  
(d) Ending Payahead Account Balance \$24,401.92

5 Spread Account.

(a) The Specified Spread Account Balance with respect to such Distribution Date and the Spread Account Balance on the Distribution Date set forth above, after giving effect to distributions made on such Distribution Date  
Specified Spread Account Balance \$12,635,754.62  
Spread Account Balance \$5,567,078.41  
(b) The change in the spread account on the Distribution Date set forth above \$695,833.83

6 Policy

(a) The amount paid to the Certificateholders under the Policy for such Distribution Date \$0.00  
(b) The amount distributable to the Certificate Insurer on such Distribution Date \$23,341.05

7 Losses and Delinquencies.

(a) The aggregate amount of Realized Losses on the Distribution Date set forth above \$14,242.34  
(b) The change in the aggregate amount of Realized Losses from the prior Distribution Date \$0.00  
(c) The number of Receivables and the aggregate gross amount scheduled to be paid, including unearned finance and other charges, for which Obligor are delinquent between 31 and 59 days  
Number 343  
Aggregate Gross Amount \$4,597,000.00  
(d) The number of Receivables and the aggregate gross amount scheduled to be paid, including unearned finance and other charges, for which Obligor are delinquent 60 days or more  
Number 194  
Aggregate Gross Amount \$2,756,000.00

8 Performance Triggers

(a) Delinquency Ratio 7.34%  
(b) Average Delinquency Ratio 5.31%  
(c) Average Default Rate 5.28%  
(d) Average Loss Ratio 0.07%  
(e) Is a Portfolio Performance Test violation continuing? Yes  
(f) Has an Insurance Agreement Event of Default occurred? No

CPS Auto Grantor Trust 1995-4  
Statement to Certificateholders

Is there a Deficiency Claim Amount? NO  
Deficiency Claim Amount 0.00

Is there a Class B Deficiency? NO  
Class B Deficiency 0.00  
Cash Available this month to cover Class B Deficiency 0.00

Inputs

Gross Collection Proceeds:	3,118,022.94
Lock Box NSF Items:	(139,138.59)
Transfers from (to) Payahead Account:	13,981.93
Collection Account Interest	9,932.24
Payahead Account Interest	173.61
Total Collection Proceeds:	3,002,972.13
For Distribution Date:	10/15/96
For Determination Date:	10/8/96
For Collection Period:	9/96

Collateral Activity Information

Principal		
Beginning Principal Balance	85,884,283.04	
Principal portion of payments collected (non-prepayments)		1,025,606.34
Prepayments in full allocable to principal		391,483.00
Collections allocable to principal	1,417,089.34	
Partial prepayments relating to various contracts or policies	0.00	
Liquidation Proceeds allocable to principal	14,551.75	
Purchase Amounts allocable to principal	200,035.48	
	-----	
Total Principal	1,631,676.57	
Realized Losses	14,242.34	
Cram Down Losses	0.00	
Ending Principal Balance	84,238,364.13	
Interest		
Collections allocable to interest	1,361,089.71	
Liquidation Proceeds allocable to interest	0.00	
Purchase Amounts allocable to interest	0.00	
Recoveries from Liquidated Receivables from prior periods	100.00	
	-----	
Total Interest	1,361,189.71	

Certificate Information

Beginning of Period Class A Principal Balance	81,590,068.89
Beginning of Period Class B Principal Balance	4,294,214.15

Miscellaneous Balances

Beginning of Period Spread Account Balance	4,871,244.58
Additional Servicing Fee Amounts (late fees,prepayment charges, etc.)	17,036.65
Aggregate Payahead Balance	24,228.31
Aggregate Payahead Balance for preceding Distribution Date	38,210.24
Interest Earned on Payahead Balances	173.61
Scheduled Payments due in Collection Period	2,571,788.06
Scheduled Payments collected in Collection Period	2,386,696.05
Aggregate Amount of Realized Losses for preceding Distribution Date	14,242.34

Miscellaneous Current Expenses

Trustee's out-of-pocket expenses	0.00
Collateral Agent's expenses	0.00
Transition Expenses to Standby Servicer	0.00
Transition Expenses to successor Servicer	0.00
Other Reimbursement Obligations to Certificate Insurer (non-Premium)	0.00

Miscellaneous Unpaid Amounts from Prior Collection Periods

Unpaid Standby Fee from prior Collection Periods	0.00
Unpaid Servicing Fee from prior Collection Periods	0.00
Unpaid Trustee Fee from prior Collection Periods	0.00
Unpaid Trustee's out-of-pocket expenses from prior Collection Periods	0.00
Unpaid Collateral Agent Fee from prior Collection Periods	0.00
Unpaid Collateral Agent Expenses from prior Collection Periods	0.00

Delinquency Information

	# of Receivables	Aggregate Gross Amount of Receivables
	-----	-----
31 - 59 days delinquent	343	4,597,000.00
60+ days delinquent	194	2,756,000.00

Purchased Receivables

# of Receivables	Aggregate Purchase Amt of Receivables
-----	-----
16	200,035.48

Information for Portfolio Performance Tests

Principal Balance of all Receivables delinquent more than 30 days as of the close of business on the last day of the related Collection Period.	7,353,000.00
Principal Balance of all Receivables that became Purchased Receivables as of the close of business on the last day of the related Collection Period and that were	

delinquent 30 days or more.	200,035.48
Principal Balance of all Receivables that became Defaulted	
Receivables during the related Collection Period.	775,737.38
Delinquency Ratio for second preceding Determination Date	5.37%
Delinquency Ratio for third preceding Determination Date	3.21%
Default Rate for second preceding Determination Date	3.56%
Default Rate for third preceding Determination Date	1.34%
Net Loss Ratio for second preceding Determination Date	0.00%
Net Loss Ratio for third preceding Determination Date	0.00%
Is a Portfolio Performance Test violation continuing? (Y/N)	Y
Has an Insurance Agreement Event of Default occurred? (Y/N)	N

Calculations

Total Distribution Amount	
All collections on receivables (incl. amts from payahead, excl. amounts deposited into payahead)	2,778,179.05
Liquidation Proceeds	14,551.75
Recoveries	100.00
Purchase Amounts	200,035.48
Certificate Insurer Optional Deposit pursuant to Section 4.11(iii)	0.00
Investment earnings from Collection Account	9,932.24
Investment earnings from Payahead Account	173.61
Total Distribution Amount	3,002,972.13
Distributable Amount	
Principal Distributable Amount	
Principal portion of payments collected (non-prepayments)	1,025,606.34
Prepayments in full allocable to principal	391,483.00
Principal Balance of Liquidated Receivables	28,794.09
Purchase Amounts allocable to principal	200,035.48
Cram Down Losses	0.00
Principal Distributable Amount	1,645,918.91
Class A Principal Distributable Amount	
Principal Distributable Amount	1,645,918.91
Times Class A Percentage (95%)	95%
Certificate Insurer Optional Deposit: Class A Prin Distributable Amt.	0.00
Class A Principal Distributable Amount	1,563,622.96
Class A Interest Distributable Amount	
Beginning of Period Principal Balance of the Certificates	81,590,068.89
Multiplied by Certificate Pass-Through Rate	6.65%
Multiplied by 30/360, or for the first Distribution Date, by 17/360	0.0833333
Class A Interest Distributable Amount	452,144.97
Class B Principal Distributable Amount	
Principal Distributable Amount	1,645,918.91
Times Class B Percentage (5%)	5%
Class B Principal Distributable Amount	82,295.95
Class B Interest Distributable Amount	
Beginning of Period Principal Balance of the Certificates	4,294,214.15
Multiplied by Certificate Pass-Through Rate	10.00%
Multiplied by 30/360, or for the first Distribution Date, by 17/360	0.0833333
Class B Coupon Interest Amount	35,785.12
Carryover Shortfalls from Prior Periods	
Class B Principal Carryover Shortfall from previous period	0.00
Interest on Class B Principal Carryover Shortfall	0.00
Class B Interest Carryover Shortfall from previous period	0.00
Interest on Class B Interest Carryover Shortfall	0.00
Class A Principal Carryover Shortfall from previous period	0.00
Interest on Class A Principal Carryover Shortfall	0.00
Class A Interest Carryover Shortfall from previous period	0.00
Interest on Class A Interest Carryover Shortfall	0.00

Calculations



Distributions (Pursuant to Section 4.6(c) of the Pooling and Servicing Agreement):

	Use	Source	act distributed	Source
	---	-----	-----	-----
(i) Standby Fee	5,725.62	3,002,972.13	5,725.62	3,002,972.13
Servicing Fee (2.0%)	143,140.47	2,997,246.51	143,140.47	0.00
Additional Servicing Fee Amounts (late fees, prepayment charges, etc.)	17,036.65	2,854,106.04	17,036.65	0.00
Unpaid Standby Fee from prior Collection Periods	0.00	2,837,069.39	0.00	
Unpaid Servicing Fee from prior Collection Periods	0.00	2,837,069.39	0.00	
(ii) Transition Expenses to Standby Servicer	0.00	2,837,069.39	0.00	
(iii) Trustee Fee	1,073.55	2,837,069.39	1,073.55	
Trustee's out-of-pocket expenses	0.00	2,835,995.84	0.00	
Unpaid Trustee Fee from prior Collection Periods	0.00	2,835,995.84	0.00	
Unpaid Trustee's out-of-pocket expenses from prior Collection Periods	0.00	2,835,995.84	0.00	
(iv) Collateral Agent Fee	1,073.55	2,835,995.84	1,073.55	
Collateral Agent Expenses	0.00	2,834,922.29	0.00	
Unpaid Collateral Agent Fee from prior Collection Periods	0.00	2,834,922.29	0.00	
Unpaid Collateral Agent Expenses from prior Collection Periods	0.00	2,834,922.29	0.00	
(v) Class A Interest Distributable Amount	452,144.97	2,834,922.29	452,144.97	
Class A Interest Carryover Shortfall	0.00	2,382,777.32	0.00	
(vi) Class B Coupon Interest	35,785.12	2,382,777.32	35,785.12	
Class B Carryover Interest	0.00	2,346,992.20	0.00	
(vii) Class A Principal Distributable Amount	1,563,622.96	2,346,992.20	1,563,622.96	1,439,349.17
Class A Principal Carryover Shortfall	0.00	783,369.24	0.00	1,439,349.17
(viii) Certificate Insurer Premium	23,341.05	783,369.24	23,341.05	
Certificate Insurer Premium Supplement	0.00	760,028.19	0.00	
Other Reimbursement Obligations to Certificate Insurer	0.00	760,028.19	0.00	
(ix) Transition Expenses to successor Servicer	0.00	760,028.19	0.00	
(x) Class B Principal Distributable Amount - Unadjusted	82,295.95	760,028.19	82,295.95	
Current Month Class B Principal Carryover Shortfall	0.00	677,732.24	0.00	
Class B Principal Carryover Shortfall - Previous Month(s)	0.00	677,732.24	0.00	
Adjusted Class B Principal Distributable Amount	82,295.95	677,732.24	82,295.95	
(xi) Remaining amounts to Collateral Agent for deposit in Spread Account	677,732.24	595,436.30	595,436.30	
		0.00		

Certificate Balance

Class A Beginning of Period Principal Balance	81,590,068.89
Class A Principal Distributions	1,563,622.96
Class A End of Period Principal Balance	80,026,445.93
Class B Beginning of Period Principal Balance	4,294,214.15
Class B Principal Distributable Amount	82,295.95
Class B End of Period Principal Balance	4,211,918.20

Carryover Shortfalls After Current Distributions

Class B principal Carryover Shortfall	
the excess if any, of	
the sum of	
Class B Principal Distributable Amount	82,295.95
Class B Principal Carryover Shortfall	0.00
over	
amount actually distributed as principal	82,295.95
	-----
	0.00

Class B Interest Carryover Shortfall

the excess if any, of	
the sum of	
Class B Coupon Interest Amount	35,785.12
Class B Interest Carryover Shortfall	0.00
over	
amount actually distributed as interest	35,785.12
	-----
	0.00

Class A principal Carryover Shortfall

the excess if any, of	
the sum of	
Class A Principal Distributable Amount	1,563,622.96
Class A Principal Carryover Shortfall	0.00
over	
amount actually distributed as principal	1,563,622.96
	-----
	0.00

Class A Interest Carryover Shortfall

the excess if any, of	
the sum of	
Class A Interest Distributable Amount	452,144.97
Class A Interest Carryover Shortfall	0.00
over	
amount actually distributed as interest	452,144.97
	-----
	0.00

Deficiency Claim Amount

(i) Total Distribution Amount	3,002,972.13
(ii) Amounts payable pursuant to Section 4.6(c) (i) - (ix)	2,242,943.94
If (i) is less than (ii), there is a Deficiency Claim Amount	NO
Deficiency Claim Amount	0.00

Class B Deficiency

(i) Amounts available to make payments pursuant to Section 4.6(c) (vi) and (x)	118,081.07	
(ii) Amounts payable pursuant to Section 4.6(c) (vi) and (x)	118,081.07	
If (i) is less than (ii), there is a Class B Deficiency	NO	
Class B Deficiency	0.00	

Calculations

Performance Measures

Calculation of Delinquency Ratio (Current Period)

Delinquency Amount		
Receivables more than 30 days delinquent	7,353,000.00	
Purchased receivables more than 30 days delinquent	200,035.48	
Total	7,553,035.48	

Aggregate Gross Principal Balance as of the close of business on the last day of the Collection Period.	102,940,305.86	
Delinquency Ratio	7.34%	

Calculation of Average Delinquency Ratio

Delinquency Ratio for most recent Determination Date	7.34%	
Delinquency Ratio for second preceding Determination Date	5.37%	
Delinquency Ratio for third preceding Determination Date	3.21%	
Average Delinquency Ratio	5.31%	5.31%

Calculation of Default Rate (Current Period)

Default Amount		
Principal Balance of Defaulted Receivables	775,737.38	
Total	775,737.38	

Calculation of Average Principal Balance		
Aggregate Principal Balance at end of related Collection Pd.	84,238,364.13	
Aggregate Prin. Bal. at end of 2nd preceding Collection Pd.	85,884,283.04	
Average Principal Balance	85,061,323.59	

Default Rate	10.94%	
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Calculation of Average Default Rate

Default Rate for most recent Determination Date	10.94%	
Default Rate for second preceding Determination Date	3.56%	
Default Rate for third preceding Determination Date	1.34%	
Average Default Rate	5.28%	

Calculation of Net Loss Ratio (Current Determination Date)

Calculation of Net Liquidation Losses		
Principal Balance plus accrued and unpaid interest of Liquidated Receivables	28,794.09	
Cram Down Losses	0.00	
Net Liquidation Proceeds	(14,651.75)	
Net Liquidation Losses	14,142.34	

Calculation of Average Principal Balance		
Aggregate Principal Balance at end of related Collection Pd.	84,238,364.13	
Aggregate Prin. Bal. at end of 2nd preceding Collection Pd.	85,884,283.04	
Average Principal Balance	85,061,323.59	

Net Loss Ratio	0.20%	
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Calculations

Calculation of Average Loss Ratio

Net Loss Ratio for most recent Determination Date	0.20%	
Net Loss Ratio for second preceding Determination Date	0.00%	
Net Loss Ratio for third preceding Determination Date	0.00%	
Average Loss Ratio	0.07%	

Spread Account

Spread Account Cap

12.75% of Outstanding Certificate Balance	10,740,391.43	
15% of Outstanding Certificate Balance	12,635,754.62	
Is a Portfolio Performance Test violation continuing? (Y/N)		Y
Has an Insurance Agreement Event of Default occurred? (Y/N)		N
Cap Amount	12,635,754.62	

Spread Account Floor

3.5% of the Initial Certificate Balance	3,111,526.26	
Outstanding Certificate Balance	84,238,364.13	
Minimum Floor	100,000.00	
Floor Amount	3,111,526.26	

Required Spread Account Amount	12,635,754.62	
Beginning of Period Spread Account Balance	4,871,244.58	
Spread Account Deposit (Withdrawal) from Current Distributions	677,732.24	
Transfer (to) from Cross-Collateralized Spread Accounts	0.00	
Required addition to/(eligible withdrawal from) Spread Account	7,086,777.80	

Earnings on Spread Account Balance  
 Amount of Spread Account deposit (withdrawal)  
 Ending Spread Account Balance

18,101.59  
 0.00  
 5,567,078.41

IN WITNESS WHEREOF, I, Jeffrey P. Fritz, a responsible officer of Consumer Portfolio Services, Inc., have executed this Servicer's Certificate as of the Determination Date set forth above.

CONSUMER PORTFOLIO SERVICES, INC.

By:

Name: Jeffrey P. Fritz  
 Title: Senior Vice President - Chief Financial Officer

Current month excess servicing fee 9.561%

CPS Auto Grantor Trust 1996-2  
 6.70% Asset-Backed Certificates  
 11.30% Class B Asset-Backed Certificates  
 REVISED

Distribution Date 10/15/96  
 Collection Period 9/96

Under the Pooling and Servicing Agreement dated as of September 19, 1996 (the "Agreement") by and among CPS Receivables Corp., Consumer Portfolio Services, Inc. as Servicer, and Norwest Bank Minnesota, National Association, as Trustee and as Collateral Agent, the Servicer is required to prepare certain information each month regarding current distributions to Certificateholders and the performance of the Trust during the previous month. The information which is required to be prepared with respect to the Distribution Date and Collection Period listed above is set forth below.

Certain of the information is presented on the basis of an original principal amount of \$1,000 per Certificate, and certain other information is presented based upon the aggregate amounts for the Trust as a whole.

A. Information Regarding the Current Monthly Distribution:

1 Certificates.

- (a) The aggregate amount of the distribution to Class A Certificateholders on the Distribution Date set forth above \$794,434.73
- (b) The amount of the distribution set forth in paragraph A.1. (a) above in respect of interest \$309,490.47
- (c) The amount of the distribution set forth in paragraph A.1. (a) above in respect of principal \$484,944.26
- (d) The amount of the distribution set forth in paragraph A.1. (a) above, per \$1,000 interest \$17.65
- (e) The amount of the distribution set forth in paragraph A.1. (b) above, per \$1,000 interest \$6.88
- (f) The amount of the distribution set forth in paragraph A.1. (c) above, per \$1,000 interest \$10.77
- (g) The aggregate amount of the distribution to Class B Certificateholders on the Distribution Date set forth above \$52,995.83
- (h) The amount of the distribution set forth in paragraph A.1. (g) above in respect of interest \$27,472.45
- (i) The amount of the distribution set forth in paragraph A.1. (g) above in respect of principal \$25,523.38
- (j) Scheduled Payments due in such Collection Period \$2,658,536.41
- (k) Scheduled Payments collected in such Collection Period \$790,389.88

B. Information Regarding the Performance of the Trust.

1 Pool Balance and Certificate Balances

- (a) The aggregate Principal Balance of the Receivables as of the close of business on the last day of the preceding Collection Period \$92,129,299.54
- (b) The Certificates Balance as of the close of business on the last day set forth above, after giving effect to payments allocated to principal in paragraph A.1.(c) above \$87,037,890.30
- (c) The Pool factor as of the close of business on the last day set forth above 0.9944592

2	Servicing Fee and Purchased Receivables.		
	(a)	The aggregate amount of the Servicing Fee (exclusive of the Standby Fee paid to the Standby Servicer) paid to the Servicer with respect to the Collection Period set forth above	\$63,841.13
	(b)	The aggregate amount of the Standby Fee paid to the Standby Servicer with respect to the Collection Period set forth above.	\$2,456.78
	(c)	The amount of the payment set forth in paragraph B.2. (a) above per \$1,000 interest	\$0.73
	(d)	The amount of the payment set forth in paragraph B.2. (b) above per \$1,000 interest	\$0.03
	(e)	The amount of any unpaid Servicing Fee	\$0.00
	(f)	The change in the amount of any unpaid Servicing Fee from the prior Distribution Date	\$0.00
		The number and aggregate Purchase Amount of Receivables that became Purchased Receivables during the related Collection Period	
		Number	4
		Aggregate Purchase Amount	\$48,590.92
3	Payment Shortfalls.		
	(a)	The amount of the Interest Carryover shortfall after giving effect to the payments set forth in paragraph A.1. (b) above	\$0.00
	(b)	The amount of the Principal Carryover Shortfall after giving effect to the payment set forth in paragraph A.1. (c) above	\$0.00
4	Payahead Account.		
	(a)	The aggregate Payahead Balance on the prior Distribution Date	\$26,077.38
	(b)	Distributions (to) from Collection Account for Payaheads	\$13,951.13
	(c)	Interest earned on Payahead Balances	\$14.19
	(d)	Ending Payahead Account Balance	\$40,042.70
5	Spread Account.		
	(a)	The Specified Spread Account Balance with respect to such Distribution Date and the Spread Account Balance on the Distribution Date set forth above, after giving effect to distributions made on such Distribution Date	
		Specified Spread Account Balance	\$9,161,883.19
		Spread Account Balance	\$3,292,317.42
	(b)	The change in the spread account on the Distribution Date set forth above	\$67,791.94
6	Policy		
	(a)	The amount paid to the Certificateholders under the Policy for such Distribution Date	\$0.00
	(b)	The amount distributable to the Certificate Insurer on such Distribution Date	\$10,154.42
7	Losses and Delinquencies.		
	(a)	The aggregate amount of Realized Losses on the Distribution Date set forth above	\$0.00
	(b)	The change in the aggregate amount of Realized Losses from the prior Distribution Date	\$0.00
	(c)	The number of Receivables and the aggregate gross amount scheduled to be paid, including unearned finance and other charges, for which Obligor are delinquent between 31 and 59 days	
		Number	97
		Aggregate Gross Amount	\$1,447,000.00
	(d)	The number of Receivables and the aggregate gross amount scheduled to be paid, including unearned finance and other charges, for which Obligor are delinquent 60 days or more	
		Number	0
		Aggregate Gross Amount	\$0.00
8	Performance Triggers		
	(a)	Delinquency Ratio	1.31%
	(b)	Average Delinquency Ratio	1.31%
	(c)	Average Default Rate	0.06%
	(d)	Average Loss Ratio	0.00%
	(e)	Is a Portfolio Performance Test violation continuing?	No
	(f)	Has an Insurance Agreement Event of Default occurred?	No

CPS Auto Grantor Trust 1996-2  
Statement to Certificateholders

Is there a Deficiency Claim Amount? NO  
Deficiency Claim Amount 0.00

Inputs

Gross Collection Proceeds: 1,004,500.93  
Lock Box NSF Items: 0.00  
Transfers from (to) Payahead Account: (13,951.13)  
Collection Account Interest 277.81  
Payahead Account Interest 14.19  
Total Collection Proceeds: 990,841.80  
For Distribution Date: 10/15/96  
For Determination Date: 10/8/96  
For Collection Period: 9/96

Collateral Activity Information

Principal  
Beginning Principal Balance 92,129,299.54  
Principal portion of payments collected (non-prepayments) 310,307.72  
Prepayments in full allocable to principal 151,569.00  
Collections allocable to principal 461,876.72  
Partial prepayments relating to various contracts or policies 0.00  
Liquidation Proceeds allocable to principal 0.00  
Purchase Amounts allocable to principal 48,590.92  
Total Principal 510,467.64  
Realized Losses 0.00  
Cram Down Losses 0.00  
Ending Principal Balance 91,618,831.90  
Interest  
Collections allocable to interest 480,082.16  
Liquidation Proceeds allocable to interest 0.00  
Purchase Amounts allocable to interest 0.00  
Recoveries from Liquidated Receivables from prior periods 0.00  
-----  
Total Interest 480,082.16

Certificate Information

Beginning of Period Class A Principal Balance 87,522,834.56  
Beginning of Period Class B Principal Balance 4,606,464.98

Miscellaneous Balances

Beginning of Period Spread Account Balance 3,224,525.48  
Additional Servicing Fee Amounts (late fees,prepayment charges, etc.) 2,421.60  
Aggregate Payahead Balance 40,028.51  
Aggregate Payahead Balance for preceding Distribution Date 26,077.38  
Interest Earned on Payahead Balances 14.19  
Scheduled Payments due in Collection Period 2,658,536.41  
Scheduled Payments collected in Collection Period 790,389.88  
Aggregate Amount of Realized Losses for preceding Distribution Date 0.00

Miscellaneous Current Expenses

Trustee's out-of-pocket expenses 0.00  
Collateral Agent's expenses 0.00  
Transition Expenses to Standby Servicer 0.00  
Transition Expenses to successor Servicer 0.00  
Other Reimbursement Obligations to Certificate Insurer (non-Premium) 0.00

Miscellaneous Unpaid Amounts from Prior Collection Periods

Unpaid Standby Fee from prior Collection Periods 0.00  
Unpaid Servicing Fee from prior Collection Periods 0.00  
Unpaid Trustee Fee from prior Collection Periods 0.00  
Unpaid Trustee's out-of-pocket expenses from prior Collection Periods 0.00  
Unpaid Collateral Agent Fee from prior Collection Periods 0.00  
Unpaid Collateral Agent Expenses from prior Collection Periods 0.00

Delinquency Information

	# of Receivables	Aggregate Gross Amount of Receivables
31 - 59 days delinquent	97	1,447,000.00
60+ days delinquent	0	0.00

Purchased Receivables

# of Receivables	Aggregate Purchase Amt of Receivables
4	48,590.92

Information for Portfolio Performance Tests

Principal Balance of all Receivables delinquent more than 30 days as of the close of business on the last day of the related Collection Period.	1,447,000.00
Principal Balance of all Receivables that became Purchased Receivables as of the close of business on the last day of the related Collection Period and that were delinquent 30 days or more.	48,590.92
Principal Balance of all Receivables that became Defaulted Receivables during the related Collection Period.	12,661.59
Delinquency Ratio for second preceding Determination Date	0.00%
Delinquency Ratio for third preceding Determination Date	0.00%
Default Rate for second preceding Determination Date	0.00%
Default Rate for third preceding Determination Date	0.00%
Net Loss Ratio for second preceding Determination Date	0.00%
Net Loss Ratio for third preceding Determination Date	0.00%
Is a Portfolio Performance Test violation continuing? (Y/N)	N
Has an Insurance Agreement Event of Default occurred? (Y/N)	N

Calculations

Total Distribution Amount	
All collections on receivables (incl. amts from payahead, excl. amounts deposited into payahead)	941,958.88
Liquidation Proceeds	0.00
Recoveries	0.00
Purchase Amounts	48,590.92
Certificate Insurer Optional Deposit pursuant to Section 4.11(iii)	0.00
Investment earnings from Collection Account	277.81
Investment earnings from Payahead Account	14.19
	-----
Total Distribution Amount	990,841.80
Distributable Amount	
Principal Distributable Amount	
Principal portion of payments collected (non-prepayments)	310,307.72
Prepayments in full allocable to principal	151,569.00
Principal Balance of Liquidated Receivables	0.00
Purchase Amounts allocable to principal	48,590.92
Cram Down Losses	0.00
	-----
Principal Distributable Amount	510,467.64
Class A Principal Distributable Amount	
Principal Distributable Amount	510,467.64
Times Class A Percentage (95%)	95%
	-----
	484,944.26
Certificate Insurer Optional Deposit: Class A Prin Distributable Amt.	0.00
	-----
Class A Principal Distributable Amount	484,944.26
Class A Interest Distributable Amount	
Beginning of Period Principal Balance of the Certificates	87,522,834.56
Multiplied by Certificate Pass-Through Rate	6.70%
Multiplied by 30/360, or for the first Distribution Date, by 19/360	0.0527778
	-----
Class A Interest Distributable Amount	309,490.47
Class B Principal Distributable Amount	
Principal Distributable Amount	510,467.64
Times Class B Percentage (5%)	5%
	-----
Class B Principal Distributable Amount	25,523.38
Class B Coupon Interest Amount	
Beginning of Period Principal Balance of the Certificates	4,606,464.98
Multiplied by Certificate Pass-Through Rate	11.30%
Multiplied by 30/360, or for the first Distribution Date	0.0527778
	-----
Class B Coupon Interest Amount	27,472.45
Class B Excess Interest Amount	
Total Distribution Amount	990,841.80
minus	
Class A Principal and Interest Distributable Amount	794,434.73
Class A Interest Carrover Shortfall	0.00
Class A Principal Carryover Shortfall	0.00
Class B Coupon Interest	27,472.45
Class B Interest Carryover Shortfall	0.00
Class B Principal Distributable Amount	25,523.38
Class B Principal Carryover Shortfall	0.00
Trustee distributions	460.65
Standby Servicer distributions	2,456.78
Servicer distributions	63,841.13
Collateral Agent distributions	460.65
Reimbursement Obligations	10,154.42
	-----
	66,037.61
Carryover Shortfalls from Prior Periods	
Class B Principal Carryover Shortfall from previous period	0.00
	-----
	0.00

Class B Interest Carryover Shortfall from previous period	0.00
Interest on Class B Interest Carryover Shortfall	0.00
	-----
	0.00
Interest Carryover on Class B Interest Shortfall	0.00
Interest Earned	0.00
	-----
	0.00
Class A Principal Carryover Shortfall from previous period	0.00
	-----
	0.00
Interest Carryover on Class A Principal Shortfall	0.00
Interest Earned	0.00
	-----
	0.00
Class A Interest Carryover Shortfall from previous period	0.00
Interest on Class A Interest Carryover Shortfall	0.00
	-----
	0.00
Interest Carryover on Class A Interest Shortfall	0.00
Interest Earned	0.00
	-----
	0.00

Calculations

Distributions (Pursuant to Section 4.6(c) of the Pooling and Servicing Agreement):

	Use	Source	act distributed	Source
(i) Standby Fee	2,456.78	0.00	0.00	25,523.38
Servicing Fee (2.0%)	61,419.53	0.00	0.00	0.00
Additional Servicing Fee Amounts (late fees, prepayment charges, etc.)	2,421.60	0.00	0.00	0.00
Unpaid Standby Fee from prior Collection Periods	0.00	0.00	0.00	
Unpaid Servicing Fee from prior Collection Periods	0.00	0.00	0.00	
(ii) Transition Expenses to Standby Servicer	0.00	0.00	0.00	
(iii) Trustee Fee	460.65	0.00	0.00	
Trustee's out-of-pocket expenses	0.00	0.00	0.00	
Unpaid Trustee Fee from prior Collection Periods	0.00	0.00	0.00	
Unpaid Trustee's out-of-pocket expenses from prior Collection Periods	0.00	0.00	0.00	
(iv) Collateral Agent Fee	460.65	0.00	0.00	
Collateral Agent Expenses	0.00	0.00	0.00	
Unpaid Collateral Agent Fee from prior Collection Periods	0.00	0.00	0.00	
Unpaid Collateral Agent Expenses from prior Collection Periods	0.00	0.00	0.00	
(v) (A) Class A Interest Distributable Amount - Current Month	309,490.47	0.00	0.00	
Prior Month(s) Class A Carryover Shortfall	0.00	0.00	0.00	
Class A Interest Carryover Shortfall	0.00	0.00	0.00	
Interest on Interest Carryover from Prior Months	0.00	0.00	0.00	25,523.38
Current Month Class A Interest Carryover Shortfall	0.00	0.00	0.00	25,523.38
Class A Interest Distributable Amount	309,490.47	0.00	0.00	
(viii)(A) Class B Coupon Interest - Unadjusted	27,472.45	0.00	0.00	
Class B Interest Carryover Shortfall - Previous Month(s)	0.00	0.00	0.00	
Interest on B Interest Shortfall - Previous Month(s)	0.00	0.00	0.00	
Interest on Interest Carryover from Prior Months	0.00	0.00	0.00	
Current Month Class B Interest Shortfall	0.00	0.00	0.00	
Adjusted Class B Interest Distributable Amount	27,472.45	0.00	0.00	
(v) (B) Class A Principal Distributable Amount - Current Month	484,944.26	0.00	0.00	
Class A Principal Carryover Shortfall - Previous Month(s)	0.00	0.00	0.00	
Interest on Interest Carryover from Prior Months	0.00	0.00	0.00	
Current Month Class A Principal Shortfall	0.00	0.00	0.00	
Class A Principal Distribution Amount	484,944.26	0.00	0.00	
(vi) Certificate Insurer Premium	10,154.42	0.00	0.00	
Certificate Insurer Premium Supplement	0.00	0.00	0.00	
Other Reimbursement Obligations to Certificate Insurer	0.00	0.00	0.00	
(vii) Transition Expenses to successor Servicer	0.00	0.00	0.00	
(B) Class B Principal Distributable Amount - Current Month Unadjusted	25,523.38	0.00	0.00	
Class B Principal Carryover Shortfall - Previous Month(s)	0.00	0.00	0.00	
Current Month Class B Principal Shortfall	0.00	0.00	0.00	
Adjusted Class B Principal Distributable Amount	25,523.38	0.00	0.00	
(C) Excess Interest Amount for Deposit in Spread Account	66,037.61	0.00	0.00	
		0.00	0.00	

Certificate Balance

Class A Beginning of Period Principal Balance	87,522,834.56
Class A Principal Distributions	484,944.26
Class A End of Period Principal Balance	87,037,890.30
Class B Beginning of Period Principal Balance	4,606,464.98
Class B Principal Distributable Amount	25,523.38
Class B End of Period Principal Balance	4,580,941.60

Class A Deficiency - Interest		
(i) Total Distribution Amount Available		990,841.80
(ii) Current distribution amounts payable pursuant to Section 4.6(c) (i) and (v)A		376,709.68
(iii) Prior month(s) carryover shortfalls		0.00
(iv) Interest on Prior month(s) carryover shortfalls		0.00
(v) Interest on Interest of prior month(s) carryover shortfalls		0.00
If (i) is less than sum of (ii) - (v), there is a Deficiency Claim Amount		NO
Amount Remaining for Further Distribution/(Deficiency)		614,132.12

Class B Deficiency - Interest		
(i) Amounts available to make payments pursuant to Section 4.6(c) (vi) and (x)		614,132.12
(ii) Current distribution amounts payable pursuant to Section 4.6(c) (vi) and (x)		27,472.45
(iii) Prior month(s) carryover shortfalls		0.00
(iv) Interest on Prior month(s) carryover shortfalls		0.00
(v) Interest on Interest of prior month(s) carryover shortfalls		0.00
If (i) is less than sum of (ii) - (v), there is a Class B Deficiency		NO
Amount Remaining for Further Distribution/(Deficiency)		586,659.67

Class A Deficiency - Principal		
(i) Amounts available to make payments pursuant to Section 4.6(c) (i) thru (v)A		586,659.67
(ii) Current distribution amounts payable pursuant to Section 4.6(c)(i) and (v)B		484,944.26
(iii) Prior month(s) carryover shortfalls		0.00
If (i) is less than sum of (ii) + (iii), there is a Deficiency Claim Amount		NO
Amount Remaining for Further Distribution/(Deficiency)		101,715.41

Other Deficiencies - Insurance		
(i) Amounts available to make payments for insurance		101,715.41
Certificate Insurer Premium		10,154.42
Certificate Insurer Premium Supplement		0.00
Deficiency Amount		0.00
Amount Remaining for Further Distribution/(Deficiency)		91,560.99

Class B Deficiency - Principal		
(i) Amounts available to make payments pursuant to Section 4.6(c) (vi) and (x)		91,560.99
(ii) Amounts payable pursuant to Section 4.6(c) (vi) and (x)		25,523.38
(iii) Prior month(s) carryover shortfalls		0.00
If (i) is less than sum of (ii) + (iii), there is a Deficiency Claim Amount		NO
Amount Remaining for Further Distribution/(Deficiency)		66,037.61

Calculations

Performance Measures

Calculation of Delinquency Ratio (Current Period)		
Delinquency Amount		
Receivables more than 30 days delinquent		1,447,000.00
Purchased receivables more than 30 days delinquent		48,590.92
		-----
Total		1,495,590.92

Aggregate Gross Principal Balance as of the close of business on the last day of the Collection Period.		
		114,324,310.12
Delinquency Ratio		1.31%

Calculation of Average Delinquency Ratio		
Delinquency Ratio for most recent Determination Date		1.31%
Delinquency Ratio for second preceding Determination Date		0.00%
Delinquency Ratio for third preceding Determination Date		0.00%
		-----
Average Delinquency Ratio		1.31%

0.44%

Calculation of Default Rate (Current Period)		
Default Amount		
Principal Balance of Defaulted Receivables		12,661.59
		-----
Total		12,661.59

Calculation of Average Principal Balance		
Aggregate Principal Balance at end of related Collection Pd.		91,618,831.90
Aggregate Prin. Bal. at end of 2nd preceding Collection Pd.		92,129,299.54
		-----
		91,874,065.72

Default Rate		0.17%
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Calculation of Average Default Rate		
Default Rate for most recent Determination Date		0.17%
Default Rate for second preceding Determination Date		0.00%
Default Rate for third preceding Determination Date		0.00%
		-----
Average Default Rate		0.06%

Calculation of Net Loss Ratio (Current Determination Date)		
Calculation of Net Liquidation Losses		
Principal Balance plus accrued and unpaid interest of Liquidated Receivables		0.00
Cram Down Losses		0.00
Net Liquidation Proceeds		0.00
		-----
Net Liquidation Losses		0.00

Calculation of Average Principal Balance		
Aggregate Principal Balance at end of related Collection Pd.		91,618,831.90
Aggregate Prin. Bal. at end of 2nd preceding Collection Pd.		92,129,299.54
		-----
Average Principal Balance		91,874,065.72



Net Loss Ratio 0.00%

Calculation of Average Loss Ratio

Net Loss Ratio for most recent Determination Date 0.00%
Net Loss Ratio for second preceding Determination Date 0.00%
Net Loss Ratio for third preceding Determination Date 0.00%

Average Loss Ratio 0.00%

Spread Account

Spread Account Cap

10% of Outstanding Certificate Balance 9,161,883.19
15% of Outstanding Certificate Balance 13,742,824.79
Is a Portfolio Performance Test violation continuing? (Y/N) N
Has an Insurance Agreement Event of Default occurred? (Y/N) N

Cap Amount 9,161,883.19

Spread Account Floor

3% of the Initial Certificate Balance 2,763,878.99
Outstanding Certificate Balance 91,618,831.90
Minimum Floor 100,000.00

Floor Amount 2,763,878.99

Required Spread Account Amount 9,161,883.19
Beginning of Period Spread Account Balance 3,224,525.48
Spread Account Deposit (Withdrawal) from Current Distributions 66,037.61
Transfer (to) from Cross-Collateralized Spread Accounts 0.00
Required addition to/(eligible withdrawal from) Spread Account 5,871,320.10
Earnings on Spread Account Balance 1,754.33
Amount of Spread Account deposit (withdrawal) 0.00
Ending Spread Account Balance 3,292,317.42

IN WITNESS WHEREOF, I, Jeffrey P. Fritz, a responsible officer of Consumer Portfolio Services, Inc., have executed this Servicer's Certificate as of the Determination Date set forth above.

CONSUMER PORTFOLIO SERVICES, INC.

By: \_\_\_\_\_

Name: Jeffrey P. Fritz

Title: Senior Vice President - Chief Financial Officer

Current month excess servicing fee 0.863%

Monthly Certificateholder Statement  
 FASCO Auto Trust 1996-1  
 6.65% Class A Asset-Backed Certificates  
 10.00% Class B Asset-Backed Certificates

Distribution Date 11/15/96  
 Collection Period 10/96

Under the Pooling and Servicing Agreement dated as of June 28, 1996 (the "Agreement") by and among Financial Asset Securities Corp., Consumer Portfolio Services, Inc. as Servicer, and Norwest Bank Minnesota, National Association, as Trustee and as Collateral Agent, the Servicer is required to prepare certain information each month regarding current distributions to Certificateholders and the performance of the Trust during the previous month. The information which is required to be prepared with respect to the Distribution Date and Collection Period listed above is set forth below.

Certain of the information is presented on the basis of an original principal amount of \$1,000 per Certificate, and certain other information is presented based upon the aggregate amounts for the Trust as a whole.

A. Information Regarding the Current Monthly Distribution:  
 1 Certificates.

(a)	The aggregate amount of the distribution to Class A Certificateholders on the Distribution Date set forth above	\$2,106,370.84
(b)	The amount of the distribution set forth in paragraph A.1. (a) above in respect of interest	\$443,479.89
(c)	The amount of the distribution set forth in paragraph A.1. (a) above in respect of principal	\$1,662,890.95
(d)	The amount of the distribution set forth in paragraph A.1. (a) above, per \$1,000 interest	\$24.94
(e)	The amount of the distribution set forth in paragraph A.1. (b) above, per \$1,000 interest	\$5.25
(f)	The amount of the distribution set forth in paragraph A.1. (c) above, per \$1,000 interest	\$19.69
(g)	The aggregate amount of the distribution to Class B Certificateholders on the Distribution Date set forth above (given to the Collateral Agent for deposit into the Spread Account)	\$122,619.90
(h)	The amount of the distribution set forth in paragraph A.1. (g) above in respect of interest	\$35,099.32
(i)	The amount of the distribution set forth in paragraph A.1. (g) above in respect of principal	\$87,520.58
(j)	Scheduled Payments due in such Collection Period	\$2,546,928.74
(k)	Scheduled Payments collected in such Collection Period	\$2,559,467.55

B. Information Regarding the Performance of the Trust.

1 Pool Balance and Certificate Balances

(a)	The aggregate Principal Balance of the Receivables as of the close of business on the last day of the preceding Collection Period	\$84,238,364.13
(b)	The Class A Certificates Balance as of the close of business on the last day set forth above, after giving effect to payments allocated to principal in paragraph A.1.(c) above	\$78,363,554.98
(c)	The Class B Certificates Balance as of the close of business on the last day set forth above, after giving effect to payments allocated to principal in paragraph A.1.(c) above	\$4,124,397.62
(d)	The Pool factor as of the close of business on the last day set forth above	0.9278657

2 Servicing Fee and Purchased Receivables.

(a)	The aggregate amount of the Servicing Fee (exclusive of the Standby Fee paid to the Standby Servicer) paid to the Servicer with respect to the Collection Period set forth above	\$156,778.51
(b)	The aggregate amount of the Standby Fee paid to the Standby Servicer with respect to the Collection Period set forth above.	\$5,615.89
(c)	The amount of the payment set forth in paragraph B.2. (a) above per \$1,000 interest	\$1.86
(d)	The amount of the payment set forth in paragraph B.2. (b) above per \$1,000 interest	\$0.07
(e)	The amount of any unpaid Servicing Fee	\$0.00

(f)	The change in the amount of any unpaid Servicing Fee from the prior Distribution Date	\$0.00
	The number and aggregate Purchase Amount of Receivables that became Purchased Receivables during the related Collection Period	
	Number	9
	Aggregate Purchase Amount	\$105,536.25
3	Payment Shortfalls.	
(a)	The amount of the Class A Interest Carryover shortfall after giving effect to the payments set forth in paragraph A.1. (b) above	\$0.00
(b)	The amount of the Class A Principal Carryover Shortfall after giving effect to the payment set forth in paragraph A.1. (c) above	\$0.00
(c)	The amount of the Class B Interest Carryover shortfall after giving effect to the payments set forth in paragraph A.1. (h) above	\$0.00
(d)	The amount of the Class B Principal Carryover Shortfall after giving effect to the payment set forth in paragraph A.1. (i) above	\$0.00
4	Payahead Account.	
(a)	The aggregate Payahead Balance on the prior Distribution Date	\$24,401.92
(b)	Distributions (to) from Collection Account for Payaheads	\$7,557.49
(c)	Interest earned on Payahead Balances	\$129.84
(d)	Ending Payahead Account Balance	\$32,089.25
5	Spread Account.	
(a)	The Specified Spread Account Balance with respect to such Distribution Date and the Spread Account Balance on the Distribution Date set forth above, after giving effect to distributions made on such Distribution Date	
	Specified Spread Account Balance	\$10,517,213.96
	Spread Account Balance	\$6,334,392.29
(b)	The change in the spread account on the Distribution Date set forth above	\$767,313.88
6	Policy	
(a)	The amount paid to the Certificateholders under the Policy for such Distribution Date	\$0.00
(b)	The amount distributable to the Certificate Insurer on such Distribution Date	\$22,856.04
7	Losses and Delinquencies.	
(a)	The aggregate amount of Realized Losses on the Distribution Date set forth above	\$143,320.03
(b)	The change in the aggregate amount of Realized Losses from the prior Distribution Date	\$0.00
(c)	The number of Receivables and the aggregate gross amount scheduled to be paid, including unearned finance and other charges, for which Obligor are delinquent between 31 and 59 days	
	Number	279
	Aggregate Gross Amount	\$3,783,000.00
(d)	The number of Receivables and the aggregate gross amount scheduled to be paid, including unearned finance and other charges, for which Obligor are delinquent 60 days or more	
	Number	229
	Aggregate Gross Amount	\$3,161,000.00
8	Performance Triggers	
(a)	Delinquency Ratio	7.02%
(b)	Average Delinquency Ratio	6.58%
(c)	Cumulative Default Ratio	2.28%
(d)	Cumulative Net Loss Ratio	0.18%
(e)	Is a Portfolio Performance Test violation continuing?	No
(f)	Has an Insurance Agreement Event of Default occurred?	No

CPS Auto Grantor Trust 1995-4  
Statement to Certificateholders

Is there a Deficiency Claim Amount?	NO
Deficiency Claim Amount	0.00
Is there a Class B Deficiency?	NO
Class B Deficiency	0.00
Cash Available this month to cover Class B Deficiency	0.00

Inputs

Gross Collection Proceeds:	3,272,101.34
Lock Box NSF Items:	(113,293.56)
Transfers from (to) Payahead Account:	(7,557.49)
Collection Account Interest	10,447.96
Payahead Account Interest	129.84
Total Collection Proceeds:	3,161,828.09
For Distribution Date:	11/15/96
For Determination Date:	11/8/96
For Collection Period:	10/96

Collateral Activity Information

Principal		
Beginning Principal Balance	84,238,364.13	
Principal portion of payments collected (non-prepayments)		1,016,278.76
Prepayments in full allocable to principal		385,808.00
Collections allocable to principal	1,402,086.76	
Partial prepayments relating to various contracts or policies	0.00	
Liquidation Proceeds allocable to principal	99,468.49	
Purchase Amounts allocable to principal	105,536.25	
	-----	
Total Principal	1,607,091.50	
Realized Losses	143,320.03	
Cram Down Losses	0.00	
Ending Principal Balance	82,487,952.60	
Interest		
Collections allocable to interest	1,543,188.79	
Liquidation Proceeds allocable to interest	0.00	
Purchase Amounts allocable to interest	0.00	
Recoveries from Liquidated Receivables from prior periods	970.00	
	-----	
Total Interest	1,544,158.79	

Certificate Information

Beginning of Period Class A Principal Balance	80,026,445.93
Beginning of Period Class B Principal Balance	4,211,918.20

Miscellaneous Balances

Beginning of Period Spread Account Balance	5,567,078.41
Additional Servicing Fee Amounts (late fees,prepayment charges, etc.)	16,381.24
Aggregate Payahead Balance	31,959.41
Aggregate Payahead Balance for preceding Distribution Date	24,401.92
Interest Earned on Payahead Balances	129.84
Scheduled Payments due in Collection Period	2,546,928.74
Scheduled Payments collected in Collection Period	2,559,467.55
Aggregate Amount of Realized Losses for preceding Distribution Date	143,320.03

Miscellaneous Current Expenses

Trustee's out-of-pocket expenses	0.00
Collateral Agent's expenses	0.00
Transition Expenses to Standby Servicer	0.00
Transition Expenses to successor Servicer	0.00
Other Reimbursement Obligations to Certificate Insurer (non-Premium)	0.00

Miscellaneous Unpaid Amounts from Prior Collection Periods

Unpaid Standby Fee from prior Collection Periods	0.00
Unpaid Servicing Fee from prior Collection Periods	0.00
Unpaid Trustee Fee from prior Collection Periods	0.00
Unpaid Trustee's out-of-pocket expenses from prior Collection Periods	0.00
Unpaid Collateral Agent Fee from prior Collection Periods	0.00
Unpaid Collateral Agent Expenses from prior Collection Periods	0.00

Delinquency Information

	# of Receivables	Aggregate Gross Amount of Receivables
	-----	-----
31 - 59 days delinquent	279	3,783,000.00
60+ days delinquent	229	3,161,000.00

Purchased Receivables

	# of Receivables	Aggregate Purchase Amt of Receivables
	-----	-----
	9	105,536.25

Information for Portfolio Performance Tests

Principal Balance of all Receivables delinquent more than 30 days as of the close of business on the last day of the related Collection Period.	6,944,000.00
Principal Balance of all Receivables that became Purchased Receivables as of the close of business on the last day of the related Collection Period and that were delinquent 30 days or more.	105,536.25

Principal Balance of all Receivables that became Defaulted Receivables during the related Collection Period.	896,117.01
Delinquency Ratio for second preceding Determination Date	7.34%
Delinquency Ratio for third preceding Determination Date	5.37%
Cumulative Defaults for preceding Determination Date	1,130,225.00
Cumulative Net Losses for preceding Determination Date	14,042.00
Is a Portfolio Performance Test violation continuing? (Y/N)	N
Has an Insurance Agreement Event of Default occurred? (Y/N)	N

Calculations

Total Distribution Amount	
All collections on receivables (incl. amts from payahead, excl. amounts deposited into payahead)	2,945,275.55
Liquidation Proceeds	99,468.49
Recoveries	970.00
Purchase Amounts	105,536.25
Certificate Insurer Optional Deposit pursuant to Section 4.11(iii)	0.00
Investment earnings from Collection Account	10,447.96
Investment earnings from Payahead Account	129.84
Total Distribution Amount	3,161,828.09
Distributable Amount	
Principal Distributable Amount	
Principal portion of payments collected (non-prepayments)	1,016,278.76
Prepayments in full allocable to principal	385,808.00
Principal Balance of Liquidated Receivables	242,788.52
Purchase Amounts allocable to principal	105,536.25
Cram Down Losses	0.00
Principal Distributable Amount	1,750,411.53
Class A Principal Distributable Amount	
Principal Distributable Amount	1,750,411.53
Times Class A Percentage (95%)	95%
Certificate Insurer Optional Deposit: Class A Prin Distributable Amt.	0.00
Class A Principal Distributable Amount	1,662,890.95
Class A Interest Distributable Amount	
Beginning of Period Principal Balance of the Certificates	80,026,445.93
Multiplied by Certificate Pass-Through Rate	6.65%
Multiplied by 30/360, or for the first Distribution Date, by 17/360	0.0833333
Class A Interest Distributable Amount	443,479.89
Class B Principal Distributable Amount	
Principal Distributable Amount	1,750,411.53
Times Class B Percentage (5%)	5%
Class B Principal Distributable Amount	87,520.58
Class B Interest Distributable Amount	
Beginning of Period Principal Balance of the Certificates	4,211,918.20
Multiplied by Certificate Pass-Through Rate	10.00%
Multiplied by 30/360, or for the first Distribution Date, by 17/360	0.0833333
Class B Coupon Interest Amount	35,099.32
Carryover Shortfalls from Prior Periods	
Class B Principal Carryover Shortfall from previous period	0.00
Interest on Class B Principal Carryover Shortfall	0.00
Class B Interest Carryover Shortfall from previous period	0.00
Interest on Class B Interest Carryover Shortfall	0.00
Class A Principal Carryover Shortfall from previous period	0.00
Interest on Class A Principal Carryover Shortfall	0.00
Class A Interest Carryover Shortfall from previous period	0.00
Interest on Class A Interest Carryover Shortfall	0.00

Calculations

Distributions (Pursuant to Section 4.6(c) of the Pooling and Servicing Agreement):

	Use	Source	act distributed	Source
	---	-----	-----	-----
(i) Standby Fee	5,615.89	3,161,828.09	5,615.89	3,161,828.09
Servicing Fee (2.0%)	140,397.27	3,156,212.20	140,397.27	0.00
Additional Servicing Fee Amounts (late fees, prepayment charges, etc.)	16,381.24	3,015,814.93	16,381.24	0.00
Unpaid Standby Fee from prior Collection Periods	0.00	2,999,433.69	0.00	
Unpaid Servicing Fee from prior Collection Periods	0.00	2,999,433.69	0.00	
(ii) Transition Expenses to Standby Servicer	0.00	2,999,433.69	0.00	
(iii) Trustee Fee	1,052.98	2,999,433.69	1,052.98	
Trustee's out-of-pocket expenses	0.00	2,998,380.71	0.00	
Unpaid Trustee Fee from prior Collection Periods	0.00	2,998,380.71	0.00	
Unpaid Trustee's out-of-pocket expenses from prior Collection Periods	0.00	2,998,380.71	0.00	
(iv) Collateral Agent Fee	1,052.98	2,998,380.71	1,052.98	
Collateral Agent Expenses	0.00	2,997,327.73	0.00	
Unpaid Collateral Agent Fee from prior Collection Periods	0.00	2,997,327.73	0.00	
Unpaid Collateral Agent Expenses from prior Collection Periods	0.00	2,997,327.73	0.00	
(v) Class A Interest Distributable Amount	443,479.89	2,997,327.73	443,479.89	
Class A Interest Carryover Shortfall	0.00	2,553,847.84	0.00	
(vi) Class B Coupon Interest	35,099.32	2,553,847.84	35,099.32	
Class B Carryover Interest	0.00	2,518,748.52	0.00	
(vii) Class A Principal Distributable Amount	1,662,890.95	2,518,748.52	1,662,890.95	1,498,937.14
Class A Principal Carryover Shortfall	0.00	855,857.57	0.00	1,498,937.14
(viii) Certificate Insurer Premium	22,856.04	855,857.57	22,856.04	
Certificate Insurer Premium Supplement	0.00	833,001.53	0.00	
Other Reimbursement Obligations to Certificate Insurer	0.00	833,001.53	0.00	
(ix) Transition Expenses to successor Servicer	0.00	833,001.53	0.00	
(x) Class B Principal Distributable Amount - Unadjusted	87,520.58	833,001.53	87,520.58	
Current Month Class B Principal Carryover Shortfall	0.00	745,480.95	0.00	
Class B Principal Carryover Shortfall - Previous Month(s)	0.00	745,480.95	0.00	
Adjusted Class B Principal Distributable Amount	87,520.58	745,480.95	87,520.58	
(xi) Remaining amounts to Collateral Agent for deposit in Spread Account	745,480.95	657,960.38	657,960.38	
		0.00		

Certificate Balance

Class A Beginning of Period Principal Balance	80,026,445.93
Class A Principal Distributions	1,662,890.95
Class A End of Period Principal Balance	78,363,554.98
Class B Beginning of Period Principal Balance	4,211,918.20
Class B Principal Distributable Amount	87,520.58
Class B End of Period Principal Balance	4,124,397.62

Carryover Shortfalls After Current Distributions

Class B principal Carryover Shortfall	
the excess if any, of	
the sum of	
Class B Principal Distributable Amount	87,520.58
Class B Principal Carryover Shortfall	0.00
over	
amount actually distributed as principal	87,520.58
	-----
	0.00

Class B Interest Carryover Shortfall

the excess if any, of	
the sum of	
Class B Coupon Interest Amount	35,099.32
Class B Interest Carryover Shortfall	0.00
over	
amount actually distributed as interest	35,099.32
	-----
	0.00

Class A principal Carryover Shortfall

the excess if any, of	
the sum of	
Class A Principal Distributable Amount	1,662,890.95
Class A Principal Carryover Shortfall	0.00
over	
amount actually distributed as principal	1,662,890.95
	-----
	0.00

Class A Interest Carryover Shortfall

the excess if any, of	
the sum of	
Class A Interest Distributable Amount	443,479.89
Class A Interest Carryover Shortfall	0.00
over	
amount actually distributed as interest	443,479.89
	-----
	0.00

Deficiency Claim Amount

(i) Total Distribution Amount	3,161,828.09
(ii) Amounts payable pursuant to Section 4.6(c) (i) - (ix)	2,328,826.56
If (i) is less than (ii), there is a Deficiency Claim Amount	NO
Deficiency Claim Amount	0.00

Class B Deficiency

(i) Amounts available to make payments pursuant to Section 4.6(c) (vi) and (x)	122,619.90
(ii) Amounts payable pursuant to Section 4.6(c) (vi) and (x)	122,619.90

If (i) is less than (ii), there is a Class B Deficiency  
 Class B Deficiency

NO  
 0.00

Calculations

Performance Measures

Calculation of Delinquency Ratio (Current Period)

Delinquency Amount	
Receivables more than 30 days delinquent	6,944,000.00
Purchased receivables more than 30 days delinquent	105,536.25
	-----
Total	7,049,536.25

Aggregate Gross Principal Balance as of the close of  
 100,374,064.04 business on the last day of the  
 Collection Period.

Delinquency Ratio 7.02%

Calculation of Average Delinquency Ratio

Delinquency Ratio for most recent Determination Date	7.02%
Delinquency Ratio for second preceding Determination Date	7.34%
Delinquency Ratio for third preceding Determination Date	5.37%
	-----

Average Delinquency Ratio 6.58% 6.58%

Calculation of Cumulative Default Ratio

Default Amount	
Principal Balance of Previously Defaulted Receivables	1,130,225.00
Current Period Defaulted Receivables	896,117.01
	-----
Total	2,026,342.01

Cumulative Defaulted Receivables	2,026,342.01
Original Pool Balance	88,900,750.37

Cumulative Default Ratio 2.28%

Calculation of Cumulative Net Loss Ratio

Calculation of Net Liquidation Losses

Principal Balance plus accrued and unpaid interest of  
 Liquidated Receivables 242,788.52

Cram Down Losses 0.00  
 Net Liquidation Proceeds (100,438.49)

Net Liquidation Losses 142,350.03  
 Cumulative Previous Net Losses 14,042.00

Cumulative Net Losses 156,392.03  
 Original Pool Balance 88,900,750.37

Cumulative Net Loss Ratio 0.18%

Spread Account

Spread Account Cap

12.75% of Outstanding Certificate Balance	10,517,213.96
15% of Outstanding Certificate Balance	12,373,192.89
Is a Portfolio Performance Test violation continuing? (Y/N)	N
Has an Insurance Agreement Event of Default occurred? (Y/N)	N
	-----

Cap Amount 10,517,213.96

Spread Account Floor

3.5% of the Initial Certificate Balance	3,111,526.26
Outstanding Certificate Balance	82,487,952.60
Minimum Floor	100,000.00
	-----

Floor Amount 3,111,526.26

Required Spread Account Amount

Beginning of Period Spread Account Balance	10,517,213.96
Spread Account Deposit (Withdrawal) from Current Distributions	5,567,078.41
Transfer (to) from Cross-Collateralized Spread Accounts	745,480.95
Transfer (to) from Cross-Collateralized Spread Accounts	0.00
Required addition to/(eligible withdrawal from) Spread Account	4,204,654.60
Earnings on Spread Account Balance	21,832.93
Amount of Spread Account deposit (withdrawal)	0.00
Ending Spread Account Balance	6,334,392.29

IN WITNESS WHEREOF, I, Jeffrey P. Fritz, a responsible officer of Consumer  
 Portfolio Services, Inc., have executed this Servicer's Certificate as of the  
 Determination Date set forth above.

CONSUMER PORTFOLIO SERVICES, INC.

By: \_\_\_\_\_

Name: Jeffrey P. Fritz

Title: Senior Vice President - Chief Financial Officer

Monthly Certificateholder Statement  
 CPS Auto Grantor Trust 1996-2  
 6.70% Asset-Backed Certificates  
 11.30% Class B Asset-Backed Certificates

Distribution Date  
 Collection Period

11/15/96  
 10/96

Under the Pooling and Servicing Agreement dated as of September 19, 1996 (the "Agreement") by and among CPS Receivables Corp., Consumer Portfolio Services, Inc. as Servicer, and Norwest Bank Minnesota, National Association, as Trustee and as Collateral Agent, the Servicer is required to prepare certain information each month regarding current distributions to Certificateholders and the performance of the Trust during the previous month. The information which is required to be prepared with respect to the Distribution Date and Collection Period listed above is set forth below.

Certain of the information is presented on the basis of an original principal amount of \$1,000 per Certificate, and certain other information is presented based upon the aggregate amounts for the Trust as a whole.

A. Information Regarding the Current Monthly Distribution:

1 Certificates.

(a)	The aggregate amount of the distribution to Class A Certificateholders on the Distribution Date set forth above	\$1,773,236.00
(b)	The amount of the distribution set forth in paragraph A.1. (a) above in respect of interest	\$485,961.55
(c)	The amount of the distribution set forth in paragraph A.1. (a) above in respect of principal	\$1,287,274.45
(d)	The amount of the distribution set forth in paragraph A.1. (a) above, per \$1,000 interest	\$39.40
(e)	The amount of the distribution set forth in paragraph A.1. (b) above, per \$1,000 interest	\$10.80
(f)	The amount of the distribution set forth in paragraph A.1. (c) above, per \$1,000 interest	\$28.60
(g)	The aggregate amount of the distribution to Class B Certificateholders on the Distribution Date set forth above	\$110,888.49
(h)	The amount of the distribution set forth in paragraph A.1. (g) above in respect of interest	\$43,137.20
(i)	The amount of the distribution set forth in paragraph A.1. (g) above in respect of principal	\$67,751.29
(j)	Scheduled Payments due in such Collection Period	\$2,646,509.61
(k)	Scheduled Payments collected in such Collection Period	\$2,685,884.49

B. Information Regarding the Performance of the Trust.

1 Pool Balance and Certificate Balances

(a)	The aggregate Principal Balance of the Receivables as of the close of business on the last day of the preceding Collection Period	\$91,618,831.90
(b)	The Certificates Balance as of the close of business on the last day set forth above, after giving effect to payments allocated to principal in paragraph A.1.(c) above	\$85,750,615.85
(c)	The Pool factor as of the close of business on the last day set forth above	0.9797514

2 Servicing Fee and Purchased Receivables.

(a)	The aggregate amount of the Servicing Fee (exclusive of the Standby Fee paid to the Standby Servicer) paid to the Servicer with respect to the Collection Period set forth above	\$197,241.24
(b)	The aggregate amount of the Standby Fee paid to the Standby Servicer with respect to the Collection Period set forth above.	\$7,541.04
(c)	The amount of the payment set forth in paragraph B.2. (a) above per \$1,000 interest	\$2.25
(d)	The amount of the payment set forth in paragraph B.2. (b) above per \$1,000 interest	\$0.09
(e)	The amount of any unpaid Servicing Fee	\$0.00
(f)	The change in the amount of any unpaid Servicing Fee from the prior Distribution Date	\$0.00

The number and aggregate Purchase Amount of Receivables that became Purchased Receivables during the related Collection



	Period		12
		Number	
		Aggregate Purchase Amount	\$164,365.37
3	Payment Shortfalls.		
	(a)	The amount of the Interest Carryover shortfall after giving effect to the payments set forth in paragraph A.1. (b) above	\$0.00
	(b)	The amount of the Principal Carryover Shortfall after giving effect to the payment set forth in paragraph A.1. (c) above	\$0.00
4	Payahead Account.		
	(a)	The aggregate Payahead Balance on the prior Distribution Date	\$40,042.70
	(b)	Distributions (to) from Collection Account for Payaheads	\$2,368.78
	(c)	Interest earned on Payahead Balances	\$138.79
	(d)	Ending Payahead Account Balance	\$42,550.27
5	Spread Account.		
	(a)	The Specified Spread Account Balance with respect to such Distribution Date and the Spread Account Balance on the Distribution Date set forth above, after giving effect to distributions made on such Distribution Date	
		Specified Spread Account Balance	\$9,026,380.62
		Spread Account Balance	\$4,296,051.90
	(b)	The change in the spread account on the Distribution Date set forth above	\$1,003,734.48
6	Policy		
	(a)	The amount paid to the Certificateholders under the Policy for such Distribution Date	\$0.00
	(b)	The amount distributable to the Certificate Insurer on such Distribution Date	\$30,934.01
7	Losses and Delinquencies.		
	(a)	The aggregate amount of Realized Losses on the Distribution Date set forth above	\$0.00
	(b)	The change in the aggregate amount of Realized Losses from the prior Distribution Date	\$0.00
	(c)	The number of Receivables and the aggregate gross amount scheduled to be paid, including unearned finance and other charges, for which Obligor are delinquent between 31 and 59 days	
		Number	177
		Aggregate Gross Amount	\$2,595,000.00
	(d)	The number of Receivables and the aggregate gross amount scheduled to be paid, including unearned finance and other charges, for which Obligor are delinquent 60 days or more	
		Number	30
		Aggregate Gross Amount	\$456,000.00
8	Performance Triggers		
	(a)	Delinquency Ratio	2.87%
	(b)	Average Delinquency Ratio	2.09%
	(c)	Cumulative Default Ratio	0.23%
	(d)	Cumulative Net Loss Ratio	0.00%
	(e)	Is a Portfolio Performance Test violation continuing?	No
	(f)	Has an Insurance Agreement Event of Default occurred?	No

CPS Auto Grantor Trust 1996-2  
Statement to Certificateholders

Is there a Deficiency Claim Amount? NO  
Deficiency Claim Amount 0.00

Inputs

Gross Collection Proceeds:	3,165,929.79
Lock Box NSF Items:	(51,675.15)
Transfers from (to) Payahead Account:	(2,368.78)
Collection Account Interest	7,075.18
Payahead Account Interest	138.79
Total Collection Proceeds:	3,119,099.83
For Distribution Date:	11/15/96
For Determination Date:	11/8/96
For Collection Period:	10/96

Collateral Activity Information

Principal	
Beginning Principal Balance	91,618,831.90

Principal portion of payments collected (non-prepayments)	929,024.37
Prepayments in full allocable to principal	261,636.00

	Collections allocable to principal	1,190,660.37
	Partial prepayments relating to various contracts or policies	0.00
	Liquidation Proceeds allocable to principal	0.00
	Purchase Amounts allocable to principal	164,365.37
	<b>Total Principal</b>	<b>1,355,025.74</b>
	Realized Losses	0.00
	Cram Down Losses	0.00
	<b>Ending Principal Balance</b>	<b>90,263,806.16</b>
	<b>Interest</b>	
	Collections allocable to interest	1,756,860.12
	Liquidation Proceeds allocable to interest	0.00
	Purchase Amounts allocable to interest	0.00
	Recoveries from Liquidated Receivables from prior periods	0.00
	<b>Total Interest</b>	<b>1,756,860.12</b>

<b>Certificate Information</b>		
	Beginning of Period Class A Principal Balance	87,037,890.30
	Beginning of Period Class B Principal Balance	4,580,941.60

<b>Miscellaneous Balances</b>		
	Beginning of Period Spread Account Balance	3,292,317.42
	Additional Servicing Fee Amounts (late fees,prepayment charges, etc.)	8,715.13
	Aggregate Payahead Balance	42,411.48
	Aggregate Payahead Balance for preceding Distribution Date	40,042.70
	Interest Earned on Payahead Balances	138.79
	Scheduled Payments due in Collection Period	2,646,509.61
	Scheduled Payments collected in Collection Period	2,685,884.49
	Aggregate Amount of Realized Losses for preceding Distribution Date	0.00

<b>Miscellaneous Current Expenses</b>		
	Trustee's out-of-pocket expenses	6,551.87
	Collateral Agent's expenses	0.00
	Transition Expenses to Standby Servicer	0.00
	Transition Expenses to successor Servicer	0.00
	Other Reimbursement Obligations to Certificate Insurer (non-Premium)	0.00

<b>Miscellaneous Unpaid Amounts from Prior Collection Periods</b>		
	Unpaid Standby Fee from prior Collection Periods	0.00
	Unpaid Servicing Fee from prior Collection Periods	0.00
	Unpaid Trustee Fee from prior Collection Periods	0.00
	Unpaid Trustee's out-of-pocket expenses from prior Collection Periods	0.00
	Unpaid Collateral Agent Fee from prior Collection Periods	0.00
	Unpaid Collateral Agent Expenses from prior Collection Periods	0.00

<b>Delinquency Information</b>		<b>Aggregate Gross</b>
		<b>Amount</b>
	<b># of Receivables</b>	<b>of Receivables</b>
	-----	-----
31 - 59 days delinquent	177	2,595,000.00
60+ days delinquent	30	456,000.00

<b>Purchased Receivables</b>		<b>Aggregate</b>
		<b>Purchase Amt</b>
	<b># of Receivables</b>	<b>of Receivables</b>
	-----	-----
	12	164,365.37

<b>Information for Portfolio Performance Tests</b>		
	Principal Balance of all Receivables delinquent more than 30 days as of the close of business on the last day of the related Collection Period.	3,051,000.00
	Principal Balance of all Receivables that became Purchased Receivables as of the close of business on the last day of the related Collection Period and that were delinquent 30 days or more.	164,365.37
	Principal Balance of all Receivables that became Defaulted Receivables during the related Collection Period.	196,279.14
	Delinquency Ratio for second preceding Determination Date	1.31%
	Delinquency Ratio for third preceding Determination Date	0.00%
	Cumulative Defaults for preceding Determination Date	12,662.00
	Cumulative Net Losses for preceding Determination Date	0.00
	Is a Portfolio Performance Test violation continuing? (Y/N)	N
	Has an Insurance Agreement Event of Default occurred? (Y/N)	N

**Calculations**

<b>Total Distribution Amount</b>		
	All collections on receivables (incl. amts from payahead, excl. amounts deposited into payahead)	2,947,520.49
	Liquidation Proceeds	0.00
	Recoveries	0.00
	Purchase Amounts	164,365.37
	Certificate Insurer Optional Deposit pursuant to Section 4.11(iii)	0.00
	Investment earnings from Collection Account	7,075.18
	Investment earnings from Payahead Account	138.79

Total Distribution Amount	3,119,099.83
Distributable Amount	
Principal Distributable Amount	
Principal portion of payments collected (non-prepayments)	929,024.37
Prepayments in full allocable to principal	261,636.00
Principal Balance of Liquidated Receivables	0.00
Purchase Amounts allocable to principal	164,365.37
Cram Down Losses	0.00
Principal Distributable Amount	1,355,025.74
Class A Principal Distributable Amount	
Principal Distributable Amount	1,355,025.74
Times Class A Percentage (95%)	95%
	1,287,274.45
Certificate Insurer Optional Deposit: Class A Prin Distributable Amt.	0.00
Class A Principal Distributable Amount	1,287,274.45
Class A Interest Distributable Amount	
Beginning of Period Principal Balance of the Certificates	87,037,890.30
Multiplied by Certificate Pass-Through Rate	6.70%
Multiplied by 30/360, or for the first Distribution Date, by 19/360	0.0833333
Class A Interest Distributable Amount	485,961.55
Class B Principal Distributable Amount	
Principal Distributable Amount	1,355,025.74
Times Class B Percentage (5%)	5%
Class B Principal Distributable Amount	67,751.29
Class B Coupon Interest Amount	
Beginning of Period Principal Balance of the Certificates	4,580,941.60
Multiplied by Certificate Pass-Through Rate	11.30%
Multiplied by 30/360, or for the first Distribution Date	0.0833333
Class B Coupon Interest Amount	43,137.20
Class B Excess Interest Amount	
Total Distribution Amount	3,119,099.83
minus	
Class A Principal and Interest Distributable Amount	1,773,236.00
Class A Interest Carrover Shortfall	0.00
Class A Principal Carryover Shortfall	0.00
Class B Coupon Interest	43,137.20
Class B Interest Carryover Shortfall	0.00
Class B Principal Distributable Amount	67,751.29
Class B Principal Carryover Shortfall	0.00
Trustee distributions	7,965.82
Standby Servicer distributions	7,541.04
Servicer distributions	197,241.24
Collateral Agent distributions	1,413.95
Reimbursement Obligations	30,934.01
	989,879.28
Carryover Shortfalls from Prior Periods	
Class B Principal Carryover Shortfall from previous period	0.00
Class B Interest Carryover Shortfall from previous period	0.00
Interest on Class B Interest Carryover Shortfall	0.00
Interest Carryover on Class B Interest Shortfall	0.00
Interest Earned	0.00
Class A Principal Carryover Shortfall from previous period	0.00
Interest Carryover on Class A Principal Shortfall	0.00
Interest Earned	0.00
Class A Interest Carryover Shortfall from previous period	0.00
Interest on Class A Interest Carryover Shortfall	0.00
Interest Carryover on Class A Interest Shortfall	0.00
Interest Earned	0.00

Calculations

Distributions (Pursuant to Section 4.6(c) of the Pooling and Servicing Agreement):

	Use	Source	act distributed	Source
	---	-----	-----	-----
			0.00	67,751.29
(i) Standby Fee	7,541.04	0.00	0.00	0.00
Servicing Fee (2.0%)	188,526.11	0.00	0.00	0.00
Additional Servicing Fee Amounts (late fees, prepayment charges, etc.)	8,715.13	0.00	0.00	
Unpaid Standby Fee from prior Collection Periods	0.00	0.00	0.00	
Unpaid Servicing Fee from prior Collection Periods	0.00	0.00	0.00	
(ii) Transition Expenses to Standby Servicer	0.00	0.00	0.00	
(iii) Trustee Fee	1,413.95	0.00	0.00	
Trustee's out-of-pocket expenses	6,551.87	0.00	0.00	
Unpaid Trustee Fee from prior Collection Periods	0.00	0.00	0.00	
Unpaid Trustee's out-of-pocket expenses from prior Collection Periods	0.00	0.00	0.00	
(iv) Collateral Agent Fee	1,413.95	0.00	0.00	
Collateral Agent Expenses	0.00	0.00	0.00	
Unpaid Collateral Agent Fee from prior Collection Periods	0.00	0.00	0.00	
Unpaid Collateral Agent Expenses from prior Collection Periods	0.00	0.00	0.00	
(v) (A) Class A Interest Distributable Amount - Current Month	485,961.55	0.00	0.00	
Prior Month(s) Class A Carryover Shortfall	0.00	0.00	0.00	
Class A Interest Carryover Shortfall	0.00	0.00	0.00	
Interest on Interest Carryover from Prior Months	0.00	0.00	0.00	67,751.29
Current Month Class A Interest Carryover Shortfall	0.00	0.00	0.00	67,751.29
Class A Interest Distributable Amount	485,961.55	0.00	0.00	
(viii)(A) Class B Coupon Interest - Unadjusted	43,137.20	0.00	0.00	
Class B Interest Carryover Shortfall - Previous Month(s)	0.00	0.00	0.00	
Interest on B Interest Shortfall - Previous Month(s)	0.00	0.00	0.00	
Interest on Interest Carryover from Prior Months	0.00	0.00	0.00	
Current Month Class B Interest Shortfall	0.00	0.00	0.00	
Adjusted Class B Interest Distributable Amount	43,137.20	0.00	0.00	
(v) (B) Class A Principal Distributable Amount - Current Month	1,287,274.45	0.00	0.00	
Class A Principal Carryover Shortfall - Previous Month(s)	0.00	0.00	0.00	
Interest on Interest Carryover from Prior Months	0.00	0.00	0.00	
Current Month Class A Principal Shortfall	0.00	0.00	0.00	
Class A Principal Distribution Amount	1,287,274.45	0.00	0.00	
(vi) Certificate Insurer Premium	30,934.01	0.00	0.00	
Certificate Insurer Premium Supplement	0.00	0.00	0.00	
Other Reimbursement Obligations to Certificate Insurer	0.00	0.00	0.00	
(vii) Transition Expenses to successor Servicer	0.00	0.00	0.00	
Class B Principal Distributable Amount - Current Month Unadjusted	67,751.29	0.00	0.00	
(B) Class B Principal Carryover Shortfall - Previous Month(s)	0.00	0.00	0.00	
Current Month Class B Principal Shortfall	0.00	0.00	0.00	
Adjusted Class B Principal Distributable Amount	67,751.29	0.00	0.00	
(C) Excess Interest Amount for Deposit in Spread Account	989,879.28	0.00	0.00	
		0.00	0.00	

Certificate Balance

Class A Beginning of Period Principal Balance	87,037,890.30
Class A Principal Distributions	1,287,274.45
Class A End of Period Principal Balance	85,750,615.85
Class B Beginning of Period Principal Balance	4,580,941.60
Class B Principal Distributable Amount	67,751.29
Class B End of Period Principal Balance	4,513,190.31

Class A Deficiency - Interest

(i) Total Distribution Amount Available	3,119,099.83
(ii) Current distribution amounts payable pursuant to Section 4.6(c) (i) and (v)A	700,123.60
(iii) Prior month(s) carryover shortfalls	0.00
(iv) Interest on Prior month(s) carryover shortfalls	0.00
(v) Interest on Interest of prior month(s) carryover shortfalls	0.00
If (i) is less than sum of (ii) - (v), there is a Deficiency Claim Amount	NO
Amount Remaining for Further Distribution/(Deficiency)	2,418,976.23

Class B Deficiency - Interest

(i) Amounts available to make payments pursuant to Section 4.6(c) (vi) and (x)	2,418,976.23
(ii) Current distribution amounts payable pursuant to Section 4.6(c) (vi) and (x)	43,137.20
(iii) Prior month(s) carryover shortfalls	0.00
(iv) Interest on Prior month(s) carryover shortfalls	0.00
(v) Interest on Interest of prior month(s) carryover shortfalls 0.00	
If (i) is less than sum of (ii) - (v), there is a Class B Deficiency	NO
Amount Remaining for Further Distribution/(Deficiency)	2,375,839.03

Class A Deficiency - Principal

(i) Amounts available to make payments pursuant to Section 4.6(c) (i) thru (v)A	2,375,839.03
(ii) Current distribution amounts payable pursuant to Section 4.6(c) (i) and (v)B	1,287,274.45
(iii) Prior month(s) carryover shortfalls	0.00
If (i) is less than sum of (ii) + (iii), there is a Deficiency Claim Amount	NO
Amount Remaining for Further Distribution/(Deficiency)	1,088,564.58

Other Deficiencies - Insurance

(i) Amounts available to make payments for insurance	1,088,564.58
Certificate Insurer Premium	30,934.01
Certificate Insurer Premium Supplement	0.00
Deficiency Amount	0.00

Amount Remaining for Further Distribution/(Deficiency) 1,057,630.57

Class B Deficiency - Principal

(i) Amounts available to make payments pursuant to Section 4.6(c) (vi) and (x) 1,057,630.57  
(ii) Amounts payable pursuant to Section 4.6(c) (vi) and (x) 67,751.29  
(iii) Prior month(s) carryover shortfalls 0.00  
If (i) is less than sum of (ii) + (iii), there is a Deficiency Claim Amount NO  
Amount Remaining for Further Distribution/(Deficiency) 989,879.28

Calculations

Performance Measures

Calculation of Delinquency Ratio (Current Period)

Delinquency Amount  
Receivables more than 30 days delinquent 3,051,000.00  
Purchased receivables more than 30 days delinquent 164,365.37  
-----  
Total 3,215,365.37

Aggregate Gross Principal Balance as of the close of  
business on the last day of the  
Collection Period. 112,170,500.65

Delinquency Ratio 2.87%

Calculation of Average Delinquency Ratio

Delinquency Ratio for most recent Determination Date 2.87%  
Delinquency Ratio for second preceding Determination Date 1.31%  
Delinquency Ratio for third preceding Determination Date 0.00%  
-----

Average Delinquency Ratio 2.09% 1.39%

Calculation of Cumulative Default Ratio

Default Amount  
Principal Balance of Previously Defaulted Receivables 12,662.00  
Current Period Defaulted Receivables 196,279.14  
-----  
Total 208,941.14

Cumulative Defaulted Receivables 208,941.14  
Original Pool Balance 92,129,299.54

Cumulative Default Ratio 0.23%

Calculation of Cumulative Net Loss Ratio

Calculation of Net Liquidation Losses  
Principal Balance plus accrued and unpaid interest of  
Liquidated Receivables 0.00  
  
Cram Down Losses 0.00  
Net Liquidation Proceeds 0.00  
-----  
Net Liquidation Losses 0.00  
Cumulative Previous Net Losses 0.00  
-----  
Cumulative Net Losses 0.00  
Original Pool Balance 92,129,299.54

Cumulative Net Loss Ratio 0.00%

Spread Account

Spread Account Cap

10% of Outstanding Certificate Balance 9,026,380.62  
15% of Outstanding Certificate Balance 13,539,570.92  
Is a Portfolio Performance Test violation continuing? (Y/N) N  
Has an Insurance Agreement Event of Default occurred? (Y/N) N  
-----

Cap Amount 9,026,380.62

Spread Account Floor

3% of the Initial Certificate Balance 2,763,878.99  
Outstanding Certificate Balance 90,263,806.16  
Minimum Floor 100,000.00  
-----

Floor Amount 2,763,878.99

Required Spread Account Amount 9,026,380.62  
Beginning of Period Spread Account Balance 3,292,317.42  
Spread Account Deposit (Withdrawal) from Current Distributions 989,879.28  
Transfer (to) from Cross-Collateralized Spread Accounts 0.00  
Required addition to/(eligible withdrawal from) Spread Account 4,744,183.92  
Earnings on Spread Account Balance 13,855.20  
Amount of Spread Account deposit (withdrawal) 0.00  
Ending Spread Account Balance 4,296,051.90

IN WITNESS WHEREOF, I, Jeffrey P. Fritz, a responsible officer of Consumer Portfolio Services, Inc., have executed this Servicer's Certificate as of the Determination Date set forth above.

CONSUMER PORTFOLIO SERVICES, INC.

By:

Name: Jeffrey P. Fritz

Title: Senior Vice President - Chief Financial Officer

-----  
Current month excess servicing fee

#REF!

Monthly Certificateholder Statement  
 FASCO Auto Trust 1996-1  
 6.65% Class A Asset-Backed Certificates  
 10.00% Class B Asset-Backed Certificates

Distribution Date 12/16/96  
 Collection Period 11/96

Under the Pooling and Servicing Agreement dated as of June 28, 1996 (the "Agreement") by and among Financial Asset Securities Corp., Consumer Portfolio Services, Inc. as Servicer, and Norwest Bank Minnesota, National Association, as Trustee and as Collateral Agent, the Servicer is required to prepare certain information each month regarding current distributions to Certificateholders and the performance of the Trust during the previous month. The information which is required to be prepared with respect to the Distribution Date and Collection Period listed above is set forth below.

Certain of the information is presented on the basis of an original principal amount of \$1,000 per Certificate, and certain other information is presented based upon the aggregate amounts for the Trust as a whole.

A. Information Regarding the Current Monthly Distribution:

1 Certificates.

(a)	The aggregate amount of the distribution to Class A Certificateholders on the Distribution Date set forth above	\$2,175,547.02
(b)	The amount of the distribution set forth in paragraph A.1. (a) above in respect of interest	\$434,264.70
(c)	The amount of the distribution set forth in paragraph A.1. (a) above in respect of principal	\$1,741,282.32
(d)	The amount of the distribution set forth in paragraph A.1. (a) above, per \$1,000 interest	\$25.76
(e)	The amount of the distribution set forth in paragraph A.1. (b) above, per \$1,000 interest	\$5.14
(f)	The amount of the distribution set forth in paragraph A.1. (c) above, per \$1,000 interest	\$20.62
(g)	The aggregate amount of the distribution to Class B Certificateholders on the Distribution Date set forth above (given to the Collateral Agent for deposit into the Spread Account)	\$126,016.42
(h)	The amount of the distribution set forth in paragraph A.1. (g) above in respect of interest	\$34,369.98
(i)	The amount of the distribution set forth in paragraph A.1. (g) above in respect of principal	\$91,646.44
(j)	Scheduled Payments due in such Collection Period	\$2,524,141.92
(k)	Scheduled Payments collected in such Collection Period	\$2,481,034.91

B. Information Regarding the Performance of the Trust.

1 Pool Balance and Certificate Balances

(a)	The aggregate Principal Balance of the Receivables as of the close of business on the last day of the preceding Collection Period	\$82,487,952.60
(b)	The Class A Certificates Balance as of the close of business on the last day set forth above, after giving effect to payments allocated to principal in paragraph A.1.(c) above	\$76,622,272.65
(c)	The Class B Certificates Balance as of the close of business on the last day set forth above, after giving effect to payments allocated to principal in paragraph A.1.(c) above	\$4,032,751.19
(d)	The Pool factor as of the close of business on the last day set forth above	0.9072480

2 Servicing Fee and Purchased Receivables.

(a)	The aggregate amount of the Servicing Fee (exclusive of the Standby Fee paid to the Standby Servicer) paid to the Servicer with respect to the Collection Period set forth above	\$154,522.80
(b)	The aggregate amount of the Standby Fee paid to the Standby Servicer with respect to the Collection Period set forth above.	\$5,499.20
(c)	The amount of the payment set forth in paragraph B.2. (a) above per \$1,000 interest	\$1.83
(d)	The amount of the payment set forth in paragraph B.2. (b) above per \$1,000 interest	\$0.07

	(e)	The amount of any unpaid Servicing Fee	\$0.00
	(f)	The change in the amount of any unpaid Servicing Fee from the prior Distribution Date	\$0.00
		The number and aggregate Purchase Amount of Receivables that became Purchased Receivables during the related Collection Period	
		Number	2
		Aggregate Purchase Amount	\$32,123.22
3		Payment Shortfalls.	
	(a)	The amount of the Class A Interest Carryover shortfall after giving effect to the payments set forth in paragraph A.1. (b) above	\$0.00
	(b)	The amount of the Class A Principal Carryover Shortfall after giving effect to the payment set forth in paragraph A.1. (c) above	\$0.00
	(c)	The amount of the Class B Interest Carryover shortfall after giving effect to the payments set forth in paragraph A.1. (h) above	\$0.00
	(d)	The amount of the Class B Principal Carryover Shortfall after giving effect to the payment set forth in paragraph A.1. (i) above	\$0.00
4		Payahead Account.	
	(a)	The aggregate Payahead Balance on the prior Distribution Date	\$32,089.25
	(b)	Distributions (to) from Collection Account for Payaheads	(\$13,061.97)
	(c)	Interest earned on Payahead Balances	\$112.78
	(d)	Ending Payahead Account Balance	\$19,140.06
5		Spread Account.	
	(a)	The Specified Spread Account Balance with respect to such Distribution Date and the Spread Account Balance on the Distribution Date set forth above, after giving effect to distributions made on such Distribution Date	
		Specified Spread Account Balance	\$8,065,502.38
		Spread Account Balance	\$6,922,181.74
	(b)	The change in the spread account on the Distribution Date set forth above	\$587,789.45
6		Policy	
	(a)	The amount paid to the Certificateholders under the Policy for such Distribution Date	\$0.00
	(b)	The amount distributable to the Certificate Insurer on such Distribution Date	\$22,348.16
7		Losses and Delinquencies.	
	(a)	The aggregate amount of Realized Losses on the Distribution Date set forth above	\$160,088.05
	(b)	The change in the aggregate amount of Realized Losses from the prior Distribution Date	\$0.00
	(c)	The number of Receivables and the aggregate gross amount scheduled to be paid, including unearned finance and other charges, for which Obligor are delinquent between 31 and 59 days	
		Number	310
		Aggregate Gross Amount	\$4,335,000.00
	(d)	The number of Receivables and the aggregate gross amount scheduled to be paid, including unearned finance and other charges, for which Obligor are delinquent 60 days or more	
		Number	255
		Aggregate Gross Amount	\$3,457,000.00
8		Performance Triggers	
	(a)	Delinquency Ratio	8.00%
	(b)	Average Delinquency Ratio	7.46%
	(c)	Cumulative Default Ratio	3.65%
	(d)	Cumulative Net Loss Ratio	0.35%
	(e)	Is a Portfolio Performance Test violation continuing?	No
	(f)	Has an Insurance Agreement Event of Default occurred?	No

CPS Auto Grantor Trust 1995-4  
Statement to Certificateholders

Is there a Deficiency Claim Amount? NO  
Deficiency Claim Amount 0.00

Is there a Class B Deficiency? NO



Class B Deficiency 0.00  
Cash Available this month to cover Class B Deficiency 0.00

Inputs

Gross Collection Proceeds: 3,096,905.78  
Lock Box NSF Items: (71,210.51)  
Transfers from (to) Payahead Account: 13,061.97  
Collection Account Interest 10,937.81  
Payahead Account Interest 112.78  
Total Collection Proceeds: 3,049,807.83  
For Distribution Date: 12/16/96  
For Determination Date: 12/9/96  
For Collection Period: 11/96

Collateral Activity Information

Principal  
Beginning Principal Balance 82,487,952.60  
Principal portion of payments collected (non-prepayments) 1,120,135.88  
Prepayments in full allocable to principal 376,876.00  
Collections allocable to principal 1,497,011.88  
Partial prepayments relating to various contracts or policies 0.00  
Liquidation Proceeds allocable to principal 143,705.61  
Purchase Amounts allocable to principal 32,123.22  
-----  
Total Principal 1,672,840.71  
Realized Losses 160,088.05  
Cram Down Losses 0.00  
Ending Principal Balance 80,655,023.84  
Interest  
Collections allocable to interest 1,360,899.03  
Liquidation Proceeds allocable to interest 0.00  
Purchase Amounts allocable to interest 0.00  
Recoveries from Liquidated Receivables from prior periods 5,017.50  
-----  
Total Interest 1,365,916.53

Certificate Information

Beginning of Period Class A Principal Balance 78,363,554.98  
Beginning of Period Class B Principal Balance 4,124,397.62

Miscellaneous Balances

Beginning of Period Spread Account Balance 6,334,392.29  
Additional Servicing Fee Amounts (late fees,prepayment charges, etc.) 17,042.88  
Aggregate Payahead Balance 19,027.28  
Aggregate Payahead Balance for preceding Distribution Date 32,089.25  
Interest Earned on Payahead Balances 112.78  
Scheduled Payments due in Collection Period 2,524,141.92  
Scheduled Payments collected in Collection Period 2,481,034.91  
Aggregate Amount of Realized Losses for preceding Distribution Date 160,088.05

Miscellaneous Current Expenses

Trustee's out-of-pocket expenses 0.00  
Collateral Agent's expenses 0.00  
Transition Expenses to Standby Servicer 0.00  
Transition Expenses to successor Servicer 0.00  
Other Reimbursement Obligations to Certificate Insurer (non-Premium) 0.00

Miscellaneous Unpaid Amounts from Prior Collection Periods

Unpaid Standby Fee from prior Collection Periods 0.00  
Unpaid Servicing Fee from prior Collection Periods 0.00  
Unpaid Trustee Fee from prior Collection Periods 0.00  
Unpaid Trustee's out-of-pocket expenses from prior Collection Periods 0.00  
Unpaid Collateral Agent Fee from prior Collection Periods 0.00  
Unpaid Collateral Agent Expenses from prior Collection Periods 0.00

Delinquency Information

	# of Receivables	Aggregate Gross Amount of Receivables
	-----	-----
31 - 59 days delinquent	310	4,335,000.00
60+ days delinquent	255	3,457,000.00

Purchased Receivables

# of Receivables	Aggregate Purchase Amt of Receivables
-----	-----
2	32,123.22

Information for Portfolio Performance Tests

Principal Balance of all Receivables delinquent more than 30 days as of the close of business on the last day of the related Collection Period. 7,792,000.00  
Principal Balance of all Receivables that became Purchased Receivables as of the close of business on the last day of the related Collection Period and that were delinquent 30 days or more. 32,123.22  
Principal Balance of all Receivables that became Defaulted Receivables during the related Collection Period. 1,216,468.65

Delinquency Ratio for second preceding Determination Date	7.02%
Delinquency Ratio for third preceding Determination Date	7.34%
Cumulative Defaults for preceding Determination Date	2,026,342.00
Cumulative Net Losses for preceding Determination Date	156,392.00
Is a Portfolio Performance Test violation continuing? (Y/N)	N
Has an Insurance Agreement Event of Default occurred? (Y/N)	N

Calculations

Total Distribution Amount	
All collections on receivables (incl. amts from payahead, excl. amounts deposited into payahead)	2,857,910.91
Liquidation Proceeds	143,705.61
Recoveries	5,017.50
Purchase Amounts	32,123.22
Certificate Insurer Optional Deposit pursuant to Section 4.11(iii)	0.00
Investment earnings from Collection Account	10,937.81
Investment earnings from Payahead Account	112.78
Total Distribution Amount	3,049,807.83

Distributable Amount	
Principal Distributable Amount	
Principal portion of payments collected (non-prepayments)	1,120,135.88
Prepayments in full allocable to principal	376,876.00
Principal Balance of Liquidated Receivables	303,793.66
Purchase Amounts allocable to principal	32,123.22
Cram Down Losses	0.00
Principal Distributable Amount	1,832,928.76
Class A Principal Distributable Amount	
Principal Distributable Amount	1,832,928.76
Times Class A Percentage (95%)	95%
Certificate Insurer Optional Deposit: Class A Prin Distributable Amt.	1,741,282.32
Class A Principal Distributable Amount	1,741,282.32
Class A Interest Distributable Amount	
Beginning of Period Principal Balance of the Certificates	78,363,554.98
Multiplied by Certificate Pass-Through Rate	6.65%
Multiplied by 30/360, or for the first Distribution Date, by 17/360	0.0833333
Class A Interest Distributable Amount	434,264.70
Class B Principal Distributable Amount	
Principal Distributable Amount	1,832,928.76
Times Class B Percentage (5%)	5%
Class B Principal Distributable Amount	91,646.44
Class B Interest Distributable Amount	
Beginning of Period Principal Balance of the Certificates	4,124,397.62
Multiplied by Certificate Pass-Through Rate	10.00%
Multiplied by 30/360, or for the first Distribution Date, by 17/360	0.0833333
Class B Coupon Interest Amount	34,369.98

Carryover Shortfalls from Prior Periods	
Class B Principal Carryover Shortfall from previous period	0.00
Interest on Class B Principal Carryover Shortfall	0.00
Class B Interest Carryover Shortfall from previous period	0.00
Interest on Class B Interest Carryover Shortfall	0.00
Class A Principal Carryover Shortfall from previous period	0.00
Interest on Class A Principal Carryover Shortfall	0.00
Class A Interest Carryover Shortfall from previous period	0.00
Interest on Class A Interest Carryover Shortfall	0.00

Calculations

Distributions (Pursuant to Section 4.6(c) of the Pooling and Servicing Agreement):

	Use	Source	act distributed	Source
	---	-----	-----	-----
(i) Standby Fee	5,499.20	3,049,807.83	5,499.20	3,049,807.83
Servicing Fee (2.0%)	137,479.92	3,044,308.63	137,479.92	0.00
Additional Servicing Fee Amounts (late fees, prepayment charges, etc.)	17,042.88	2,906,828.71	17,042.88	0.00
Unpaid Standby Fee from prior Collection Periods	0.00	2,889,785.83	0.00	
Unpaid Servicing Fee from prior Collection Periods	0.00	2,889,785.83	0.00	
(ii) Transition Expenses to Standby Servicer	0.00	2,889,785.83	0.00	
(iii) Trustee Fee	1,031.10	2,889,785.83	1,031.10	
Trustee's out-of-pocket expenses	0.00	2,888,754.73	0.00	
Unpaid Trustee Fee from prior Collection Periods	0.00	2,888,754.73	0.00	
Unpaid Trustee's out-of-pocket expenses from prior Collection Periods	0.00	2,888,754.73	0.00	
(iv) Collateral Agent Fee	1,031.10	2,888,754.73	1,031.10	
Collateral Agent Expenses	0.00	2,887,723.63	0.00	
Unpaid Collateral Agent Fee from prior Collection Periods	0.00	2,887,723.63	0.00	
Unpaid Collateral Agent Expenses from prior Collection Periods	0.00	2,887,723.63	0.00	
(v) Class A Interest Distributable Amount	434,264.70	2,887,723.63	434,264.70	
Class A Interest Carryover Shortfall	0.00	2,453,458.93	0.00	
(vi) Class B Coupon Interest	34,369.98	2,453,458.93	34,369.98	
Class B Carryover Interest	0.00	2,419,088.95	0.00	
(vii) Class A Principal Distributable Amount	1,741,282.32	2,419,088.95	1,741,282.32	1,308,525.51
Class A Principal Carryover Shortfall	0.00	677,806.63	0.00	1,308,525.51
(viii) Certificate Insurer Premium	22,348.16	677,806.63	22,348.16	
Certificate Insurer Premium Supplement	0.00	655,458.47	0.00	
Other Reimbursement Obligations to Certificate Insurer	0.00	655,458.47	0.00	
(ix) Transition Expenses to successor Servicer	0.00	655,458.47	0.00	
(x) Class B Principal Distributable Amount - Unadjusted	91,646.44	655,458.47	91,646.44	
Current Month Class B Principal Carryover Shortfall	0.00	563,812.03	0.00	
Class B Principal Carryover Shortfall - Previous Month(s)	0.00	563,812.03	0.00	
Adjusted Class B Principal Distributable Amount	91,646.44	563,812.03	91,646.44	
(xi) Remaining amounts to Collateral Agent for deposit in Spread Account	563,812.03	472,165.59	472,165.59	
		0.00		

Certificate Balance

Class A Beginning of Period Principal Balance	78,363,554.98
Class A Principal Distributions	1,741,282.32
Class A End of Period Principal Balance	76,622,272.65
Class B Beginning of Period Principal Balance	4,124,397.62
Class B Principal Distributable Amount	91,646.44
Class B End of Period Principal Balance	4,032,751.19

Carryover Shortfalls After Current Distributions

Class B principal Carryover Shortfall	
the excess if any, of	
the sum of	
Class B Principal Distributable Amount	91,646.44
Class B Principal Carryover Shortfall	0.00
over	
amount actually distributed as principal	91,646.44
	-----
	0.00

Class B Interest Carryover Shortfall

the excess if any, of	
the sum of	
Class B Coupon Interest Amount	34,369.98
Class B Interest Carryover Shortfall	0.00
over	
amount actually distributed as interest	34,369.98
	-----
	0.00

Class A principal Carryover Shortfall

the excess if any, of	
the sum of	
Class A Principal Distributable Amount	1,741,282.32
Class A Principal Carryover Shortfall	0.00
over	
amount actually distributed as principal	1,741,282.32
	-----
	0.00

Class A Interest Carryover Shortfall

the excess if any, of	
the sum of	
Class A Interest Distributable Amount	434,264.70
Class A Interest Carryover Shortfall	0.00
over	
amount actually distributed as interest	434,264.70
	-----
	0.00

Deficiency Claim Amount

(i) Total Distribution Amount	3,049,807.83
(ii) Amounts payable pursuant to Section 4.6(c) (i) - (ix)	2,394,349.36
If (i) is less than (ii), there is a Deficiency Claim Amount	NO
Deficiency Claim Amount	0.00

Class B Deficiency

(i) Amounts available to make payments pursuant to Section 4.6(c) (vi) and (x)	126,016.42
(ii) Amounts payable pursuant to Section 4.6(c) (vi) and (x)	126,016.42
If (i) is less than (ii), there is a Class B Deficiency	NO
Class B Deficiency	0.00

Calculations

Performance Measures

Calculation of Delinquency Ratio (Current Period)

Delinquency Amount

Receivables more than 30 days delinquent 7,792,000.00  
 Purchased receivables more than 30 days delinquent 32,123.22

Total 7,824,123.22

Aggregate Gross Principal Balance as of the close of business on the last day of the Collection Period.

97,757,634.58  
 8.00%

Delinquency Ratio

Calculation of Average Delinquency Ratio

Delinquency Ratio for most recent Determination Date 8.00%  
 Delinquency Ratio for second preceding Determination Date 7.02%  
 Delinquency Ratio for third preceding Determination Date 7.34%

Average Delinquency Ratio

7.46% 7.46%

Calculation of Cumulative Default Ratio

Default Amount

Principal Balance of Previously Defaulted Receivables 2,026,342.00  
 Current Period Defaulted Receivables 1,216,468.65

Total 3,242,810.65

Cumulative Defaulted Receivables 3,242,810.65  
 Original Pool Balance 88,900,750.37

Cumulative Default Ratio

3.65%

Calculation of Cumulative Net Loss Ratio

Calculation of Net Liquidation Losses

Principal Balance plus accrued and unpaid interest of Liquidated Receivables 303,793.66

Cram Down Losses 0.00  
 Net Liquidation Proceeds (148,723.11)

Net Liquidation Losses 155,070.55  
 Cumulative Previous Net Losses 156,392.00

Cumulative Net Losses 311,462.55  
 Original Pool Balance 88,900,750.37

Cumulative Net Loss Ratio

0.35%

Spread Account

Spread Account Cap

10% of Outstanding Certificate Balance 8,065,502.38  
 15% of Outstanding Certificate Balance 12,098,253.58

Is a Portfolio Performance Test violation continuing? (Y/N) N  
 Has an Insurance Agreement Event of Default occurred? (Y/N) N

Cap Amount 8,065,502.38

Spread Account Floor

3.5% of the Initial Certificate Balance 3,111,526.26  
 Outstanding Certificate Balance 80,655,023.84

Minimum Floor 100,000.00

Floor Amount 3,111,526.26

Required Spread Account Amount

8,065,502.38

Beginning of Period Spread Account Balance

6,334,392.29

Spread Account Deposit (Withdrawal) from Current Distributions

563,812.03

Transfer (to) from Cross-Collateralized Spread Accounts

0.00

Required addition to/(eligible withdrawal from) Spread Account

1,167,298.06

Earnings on Spread Account Balance

23,977.42

Amount of Spread Account deposit (withdrawal)

0.00

Ending Spread Account Balance

6,922,181.74

IN WITNESS WHEREOF, I, Jeffrey P. Fritz, a responsible officer of Consumer Portfolio Services, Inc., have executed this Servicer's Certificate as of the Determination Date set forth above.

CONSUMER PORTFOLIO SERVICES, INC.

By:

Name: Jeffrey P. Fritz

Title: Senior Vice President - Chief Financial Officer

Monthly Certificateholder Statement  
 CPS Auto Grantor Trust 1996-2  
 6.70% Asset-Backed Certificates  
 11.30% Class B Asset-Backed Certificates

Distribution Date 12/16/96  
 Collection Period 11/96

Under the Pooling and Servicing Agreement dated as of September 19, 1996 (the "Agreement") by and among CPS Receivables Corp., Consumer Portfolio Services, Inc. as Servicer, and Norwest Bank Minnesota, National Association, as Trustee and as Collateral Agent, the Servicer is required to prepare certain information each month regarding current distributions to Certificateholders and the performance of the Trust during the previous month. The information which is required to be prepared with respect to the Distribution Date and Collection Period listed above is set forth below.

Certain of the information is presented on the basis of an original principal amount of \$1,000 per Certificate, and certain other information is presented based upon the aggregate amounts for the Trust as a whole.

A. Information Regarding the Current Monthly Distribution:  
 1 Certificates.

(a)	The aggregate amount of the distribution to Class A Certificateholders on the Distribution Date set forth above	\$1,791,766.16
(b)	The amount of the distribution set forth in paragraph A.1. (a) above in respect of interest	\$478,774.27
(c)	The amount of the distribution set forth in paragraph A.1. (a) above in respect of principal	\$1,312,991.89
(d)	The amount of the distribution set forth in paragraph A.1. (a) above, per \$1,000 interest	\$39.81
(e)	The amount of the distribution set forth in paragraph A.1. (b) above, per \$1,000 interest	\$10.64
(f)	The amount of the distribution set forth in paragraph A.1. (c) above, per \$1,000 interest	\$29.17
(g)	The aggregate amount of the distribution to Class B Certificateholders on the Distribution Date set forth above	\$111,604.05
(h)	The amount of the distribution set forth in paragraph A.1. (g) above in respect of interest	\$42,499.21
(i)	The amount of the distribution set forth in paragraph A.1. (g) above in respect of principal	\$69,104.84
(j)	Scheduled Payments due in such Collection Period	\$2,632,904.09
(k)	Scheduled Payments collected in such Collection Period	\$2,437,602.20

B. Information Regarding the Performance of the Trust.

1 Pool Balance and Certificate Balances

(a)	The aggregate Principal Balance of the Receivables as of the close of business on the last day of the preceding Collection Period	\$90,263,806.16
(b)	The Certificates Balance as of the close of business on the last day set forth above, after giving effect to payments allocated to principal in paragraph A.1.(c) above	\$84,437,623.95
(c)	The Pool factor as of the close of business on the last day set forth above	0.9647496

2 Servicing Fee and Purchased Receivables.

(a)	The aggregate amount of the Servicing Fee (exclusive of the Standby Fee paid to the Standby Servicer) paid to the Servicer with respect to the Collection Period set forth above	\$162,470.11
(b)	The aggregate amount of the Standby Fee paid to the Standby Servicer with respect to the Collection Period set forth above.	\$6,017.59
(c)	The amount of the payment set forth in paragraph B.2. (a) above per \$1,000 interest	\$1.86
(d)	The amount of the payment set forth in paragraph B.2. (b) above per \$1,000 interest	\$0.07
(e)	The amount of any unpaid Servicing Fee	\$0.00
(f)	The change in the amount of any unpaid Servicing Fee from the prior Distribution Date	\$0.00

The number and aggregate Purchase Amount of Receivables that

became Purchased Receivables during the related Collection Period

Number 13  
Aggregate Purchase Amount \$169,976.74

3	Payment Shortfalls.		
	(a) The amount of the Interest Carryover shortfall after giving effect to the payments set forth in paragraph A.1. (b) above		\$0.00
	(b) The amount of the Principal Carryover Shortfall after giving effect to the payment set forth in paragraph A.1. (c) above		\$0.00
4	Payahead Account.		
	(a) The aggregate Payahead Balance on the prior Distribution Date		\$42,550.27
	(b) Distributions (to) from Collection Account for Payaheads		(\$15,776.92)
	(c) Interest earned on Payahead Balances		\$167.14
	(d) Ending Payahead Account Balance		\$26,940.49
5	Spread Account.		
	(a) The Specified Spread Account Balance with respect to such Distribution Date and the Spread Account Balance on the Distribution Date set forth above, after giving effect to distributions made on such Distribution Date		\$8,888,170.94
	Specified Spread Account Balance		\$5,078,801.14
	Spread Account Balance		
	(b) The change in the spread account on the Distribution Date set forth above		\$782,749.24
6	Policy		
	(a) The amount paid to the Certificateholders under the Policy for such Distribution Date		\$0.00
	(b) The amount distributable to the Certificate Insurer on such Distribution Date		\$24,627.64
7	Losses and Delinquencies.		
	(a) The aggregate amount of Realized Losses on the Distribution Date set forth above		\$3,946.29
	(b) The change in the aggregate amount of Realized Losses from the prior Distribution Date		\$0.00
	(c) The number of Receivables and the aggregate gross amount scheduled to be paid, including unearned finance and other charges, for which Obligor are delinquent between 31 and 59 days		
	Number		217
	Aggregate Gross Amount		\$3,227,000.00
	(d) The number of Receivables and the aggregate gross amount scheduled to be paid, including unearned finance and other charges, for which Obligor are delinquent 60 days or more		
	Number		99
	Aggregate Gross Amount		\$1,544,000.00
8	Performance Triggers		
	(a) Delinquency Ratio		4.49%
	(b) Average Delinquency Ratio		2.89%
	(c) Cumulative Default Ratio		0.75%
	(d) Cumulative Net Loss Ratio		0.00%
	(e) Is a Portfolio Performance Test violation continuing?		No
	(f) Has an Insurance Agreement Event of Default occurred?		No

CPS Auto Grantor Trust 1996-2  
Statement to Certificateholders

Is there a Deficiency Claim Amount? NO  
Deficiency Claim Amount 0.00

Inputs

Gross Collection Proceeds:	2,924,953.19
Lock Box NSF Items:	(82,507.89)
Transfers from (to) Payahead Account:	15,776.92
Collection Account Interest	10,878.48
Payahead Account Interest	167.14
Total Collection Proceeds:	2,869,267.84
For Distribution Date:	12/16/96
For Determination Date:	12/9/96
For Collection Period:	11/96

Collateral Activity Information

Principal  
Beginning Principal Balance 90,263,806.16

Principal portion of payments collected (non-prepayments) 957,639.70  
Prepayments in full allocable to principal 250,534.00

	Collections allocable to principal	1,208,173.70
	Partial prepayments relating to various contracts or policies	0.00
	Liquidation Proceeds allocable to principal	0.00
	Purchase Amounts allocable to principal	169,976.74
	<b>Total Principal</b>	<b>1,378,150.44</b>
	Realized Losses	3,946.29
	Cram Down Losses	0.00
	<b>Ending Principal Balance</b>	<b>88,881,709.43</b>
	<b>Interest</b>	
	Collections allocable to interest	1,479,962.50
	Liquidation Proceeds allocable to interest	0.00
	Purchase Amounts allocable to interest	0.00
	Recoveries from Liquidated Receivables from prior periods	109.28
	<b>Total Interest</b>	<b>1,480,071.78</b>
	<b>Certificate Information</b>	
	Beginning of Period Class A Principal Balance	85,750,615.85
	Beginning of Period Class B Principal Balance	4,513,190.31
	<b>Miscellaneous Balances</b>	
	Beginning of Period Spread Account Balance	4,296,051.90
	Additional Servicing Fee Amounts (late fees,prepayment charges, etc.)	12,030.43
	Aggregate Payahead Balance	26,773.35
	Aggregate Payahead Balance for preceding Distribution Date	42,550.27
	Interest Earned on Payahead Balances	167.14
	Scheduled Payments due in Collection Period	2,632,904.09
	Scheduled Payments collected in Collection Period	2,437,602.20
	Aggregate Amount of Realized Losses for preceding Distribution Date	3,946.29
	<b>Miscellaneous Current Expenses</b>	
	Trustee's out-of-pocket expenses	3,041.09
	Collateral Agent's expenses	0.00
	Transition Expenses to Standby Servicer	0.00
	Transition Expenses to successor Servicer	0.00
	Other Reimbursement Obligations to Certificate Insurer (non-Premium)	0.00
	<b>Miscellaneous Unpaid Amounts from Prior Collection Periods</b>	
	Unpaid Standby Fee from prior Collection Periods	0.00
	Unpaid Servicing Fee from prior Collection Periods	0.00
	Unpaid Trustee Fee from prior Collection Periods	0.00
	Unpaid Trustee's out-of-pocket expenses from prior Collection Periods	0.00
	Unpaid Collateral Agent Fee from prior Collection Periods	0.00
	Unpaid Collateral Agent Expenses from prior Collection Periods	0.00
	<b>Delinquency Information</b>	
		Aggregate Gross
		Amount
	# of Receivables	of Receivables
	-----	-----
	31 - 59 days delinquent	217
	60+ days delinquent	99
		3,227,000.00
		1,544,000.00
	<b>Purchased Receivables</b>	
		Aggregate
		Purchase Amt
	# of Receivables	of Receivables
	-----	-----
		13
		169,976.74
	<b>Information for Portfolio Performance Tests</b>	
	Principal Balance of all Receivables delinquent more than 30 days as of the close of business on the last day of the related Collection Period.	4,771,000.00
	Principal Balance of all Receivables that became Purchased Receivables as of the close of business on the last day of the related Collection Period and that were delinquent 30 days or more.	169,976.74
	Principal Balance of all Receivables that became Defaulted Receivables during the related Collection Period.	480,361.66
	Delinquency Ratio for second preceding Determination Date	2.87%
	Delinquency Ratio for third preceding Determination Date	1.31%
	Cumulative Defaults for preceding Determination Date	208,941.00
	Cumulative Net Losses for preceding Determination Date	0.00
	Is a Portfolio Performance Test violation continuing? (Y/N)	N
	Has an Insurance Agreement Event of Default occurred? (Y/N)	N

#### Calculations

	<b>Total Distribution Amount</b>	
	All collections on receivables (incl. amts from payahead, excl. amounts deposited into payahead)	2,688,136.20
	Liquidation Proceeds	0.00
	Recoveries	109.28
	Purchase Amounts	169,976.74
	Certificate Insurer Optional Deposit pursuant to Section 4.11(iii)	0.00
	Investment earnings from Collection Account	10,878.48
	Investment earnings from Payahead Account	167.14

Total Distribution Amount	2,869,267.84
Distributable Amount	
Principal Distributable Amount	
Principal portion of payments collected (non-prepayments)	957,639.70
Prepayments in full allocable to principal	250,534.00
Principal Balance of Liquidated Receivables	3,946.29
Purchase Amounts allocable to principal	169,976.74
Cram Down Losses	0.00
Principal Distributable Amount	1,382,096.73
Class A Principal Distributable Amount	
Principal Distributable Amount	1,382,096.73
Times Class A Percentage (95%)	95%
	1,312,991.89
Certificate Insurer Optional Deposit: Class A Prin Distributable Amt.	0.00
Class A Principal Distributable Amount	1,312,991.89
Class A Interest Distributable Amount	
Beginning of Period Principal Balance of the Certificates	85,750,615.85
Multiplied by Certificate Pass-Through Rate	6.70%
Multiplied by 30/360, or for the first Distribution Date, by 19/360	0.0833333
Class A Interest Distributable Amount	478,774.27
Class B Principal Distributable Amount	
Principal Distributable Amount	1,382,096.73
Times Class B Percentage (5%)	5%
Class B Principal Distributable Amount	69,104.84
Class B Coupon Interest Amount	
Beginning of Period Principal Balance of the Certificates	4,513,190.31
Multiplied by Certificate Pass-Through Rate	11.30%
Multiplied by 30/360, or for the first Distribution Date	0.0833333
Class B Coupon Interest Amount	42,499.21
Class B Excess Interest Amount	
Total Distribution Amount	2,869,267.84
minus	
Class A Principal and Interest Distributable Amount	1,791,766.16
Class A Interest Carryover Shortfall	0.00
Class A Principal Carryover Shortfall	0.00
Class B Coupon Interest	42,499.21
Class B Interest Carryover Shortfall	0.00
Class B Principal Distributable Amount	69,104.84
Class B Principal Carryover Shortfall	0.00
Trustee distributions	4,169.39
Standby Servicer distributions	6,017.59
Servicer distributions	162,470.11
Collateral Agent distributions	1,128.30
Reimbursement Obligations	24,627.64
	767,484.60
Carryover Shortfalls from Prior Periods	
Class B Principal Carryover Shortfall from previous period	0.00
	0.00
Class B Interest Carryover Shortfall from previous period	0.00
Interest on Class B Interest Carryover Shortfall	0.00
	0.00
Interest Carryover on Class B Interest Shortfall	0.00
Interest Earned	0.00
	0.00
Class A Principal Carryover Shortfall from previous period	0.00
	0.00
Interest Carryover on Class A Principal Shortfall	0.00
Interest Earned	0.00
	0.00
Class A Interest Carryover Shortfall from previous period	0.00
Interest on Class A Interest Carryover Shortfall	0.00
	0.00
Interest Carryover on Class A Interest Shortfall	0.00
Interest Earned	0.00
	0.00

Calculations



Distributions (Pursuant to Section 4.6(c) of the Pooling and Servicing Agreement):

	Use	Source act distributed	Source
	---	-----	-----
(i) Standby Fee	6,017.59	0.00	0.00
Servicing Fee (2.0%)	150,439.68	0.00	0.00
Additional Servicing Fee Amounts (late fees, prepayment charges, etc.)	12,030.43	0.00	0.00
Unpaid Standby Fee from prior Collection Periods	0.00	0.00	0.00
Unpaid Servicing Fee from prior Collection Periods	0.00	0.00	0.00
(ii) Transition Expenses to Standby Servicer	0.00	0.00	0.00
(iii) Trustee Fee	1,128.30	0.00	0.00
Trustee's out-of-pocket expenses	3,041.09	0.00	0.00
Unpaid Trustee Fee from prior Collection Periods	0.00	0.00	0.00
Unpaid Trustee's out-of-pocket expenses from prior Collection Periods	0.00	0.00	0.00
(iv) Collateral Agent Fee	1,128.30	0.00	0.00
Collateral Agent Expenses	0.00	0.00	0.00
Unpaid Collateral Agent Fee from prior Collection Periods	0.00	0.00	0.00
Unpaid Collateral Agent Expenses from prior Collection Periods	0.00	0.00	0.00
(v) (A) Class A Interest Distributable Amount - Current Month	478,774.27	0.00	0.00
Prior Month(s) Class A Carryover Shortfall	0.00	0.00	0.00
Class A Interest Carryover Shortfall	0.00	0.00	0.00
Interest on Interest Carryover from Prior Months	0.00	0.00	0.00
Current Month Class A Interest Carryover Shortfall	0.00	0.00	0.00
Class A Interest Distributable Amount	478,774.27	0.00	0.00
(viii)(A) Class B Coupon Interest - Unadjusted	42,499.21	0.00	0.00
Class B Interest Carryover Shortfall - Previous Month(s)	0.00	0.00	0.00
Interest on B Interest Shortfall - Previous Month(s)	0.00	0.00	0.00
Interest on Interest Carryover from Prior Months	0.00	0.00	0.00
Current Month Class B Interest Shortfall	0.00	0.00	0.00
Adjusted Class B Interest Distributable Amount	42,499.21	0.00	0.00
(v) (B) Class A Principal Distributable Amount - Current Month	1,312,991.89	0.00	0.00
Class A Principal Carryover Shortfall - Previous Month(s)	0.00	0.00	0.00
Interest on Interest Carryover from Prior Months	0.00	0.00	0.00
Current Month Class A Principal Shortfall	0.00	0.00	0.00
Class A Principal Distribution Amount	1,312,991.89	0.00	0.00
(vi) Certificate Insurer Premium	24,627.64	0.00	0.00
Certificate Insurer Premium Supplement	0.00	0.00	0.00
Other Reimbursement Obligations to Certificate Insurer	0.00	0.00	0.00
(vii) Transition Expenses to successor Servicer	0.00	0.00	0.00
(B) Class B Principal Distributable Amount - Current Month Unadjusted	69,104.84	0.00	0.00
Class B Principal Carryover Shortfall - Previous Month(s)	0.00	0.00	0.00
Current Month Class B Principal Shortfall	0.00	0.00	0.00
Adjusted Class B Principal Distributable Amount	69,104.84	0.00	0.00
(C) Excess Interest Amount for Deposit in Spread Account	767,484.60	0.00	0.00
		0.00	0.00

Certificate Balance

Class A Beginning of Period Principal Balance	85,750,615.85
Class A Principal Distributions	1,312,991.89
Class A End of Period Principal Balance	84,437,623.95
Class B Beginning of Period Principal Balance	4,513,190.31
Class B Principal Distributable Amount	69,104.84
Class B End of Period Principal Balance	4,444,085.48

Class A Deficiency - Interest

(i) Total Distribution Amount Available	2,869,267.84
(ii) Current distribution amounts payable pursuant to Section 4.6(c) (i) and (v)A	652,559.66
(iii) Prior month(s) carryover shortfalls	0.00
(iv) Interest on Prior month(s) carryover shortfalls	0.00
(v) Interest on Interest of prior month(s) carryover shortfalls	0.00
If (i) is less than sum of (ii) - (v), there is a Deficiency Claim Amount	NO
Amount Remaining for Further Distribution/(Deficiency)	2,216,708.18

Class B Deficiency - Interest

(i) Amounts available to make payments pursuant to Section 4.6(c) (vi) and (x)	2,216,708.18
(ii) Current distribution amounts payable pursuant to Section 4.6(c) (vi) and (x)	42,499.21
(iii) Prior month(s) carryover shortfalls	0.00
(iv) Interest on Prior month(s) carryover shortfalls	0.00
(v) Interest on Interest of prior month(s) carryover shortfalls 0.00	0.00
If (i) is less than sum of (ii) - (v), there is a Class B Deficiency	NO
Amount Remaining for Further Distribution/(Deficiency)	2,174,208.97

Class A Deficiency - Principal

(i) Amounts available to make payments pursuant to Section 4.6(c) (i) thru (v)A	2,174,208.97
(ii) Current distribution amounts payable pursuant to Section 4.6(c) (i) and (v)B	1,312,991.89
(iii) Prior month(s) carryover shortfalls	0.00
If (i) is less than sum of (ii) + (iii), there is a Deficiency Claim Amount	NO
Amount Remaining for Further Distribution/(Deficiency)	861,217.08

Other Deficiencies - Insurance

(i) Amounts available to make payments for insurance	861,217.08
Certificate Insurer Premium	24,627.64
Certificate Insurer Premium Supplement	0.00
Deficiency Amount	0.00
Amount Remaining for Further Distribution/(Deficiency)	836,589.44

Class B Deficiency - Principal		
(i) Amounts available to make payments pursuant to Section 4.6(c) (vi) and (x)		836,589.44
(ii) Amounts payable pursuant to Section 4.6(c) (vi) and (x)		69,104.84
(iii) Prior month(s) carryover shortfalls		0.00
If (i) is less than sum of (ii) + (iii), there is a Deficiency Claim Amount		NO
Amount Remaining for Further Distribution/(Deficiency)		767,484.60

Calculations

Performance Measures

Calculation of Delinquency Ratio (Current Period)

Delinquency Amount		
Receivables more than 30 days delinquent		4,771,000.00
Purchased receivables more than 30 days delinquent		169,976.74
		-----
Total		4,940,976.74

Aggregate Gross Principal Balance as of the close of business on the last day of the Collection Period.

110,004,842.06

Delinquency Ratio 4.49%

Calculation of Average Delinquency Ratio

Delinquency Ratio for most recent Determination Date		4.49%
Delinquency Ratio for second preceding Determination Date		2.87%
Delinquency Ratio for third preceding Determination Date		1.31%
		-----

Average Delinquency Ratio 2.89% 2.89%

Calculation of Cumulative Default Ratio

Default Amount		
Principal Balance of Previously Defaulted Receivables		208,941.00
Current Period Defaulted Receivables		480,361.66
		-----
Total		689,302.66

Cumulative Defaulted Receivables 689,302.66

92,129,299.54

Cumulative Default Ratio 0.75%

Calculation of Cumulative Net Loss Ratio

Calculation of Net Liquidation Losses

Principal Balance plus accrued and unpaid interest of Liquidated Receivables 3,946.29

Cram Down Losses 0.00

Net Liquidation Proceeds (109.28)

Net Liquidation Losses 3,837.01

Cumulative Previous Net Losses 0.00

Cumulative Net Losses 3,837.01

Original Pool Balance 92,129,299.54

Cumulative Net Loss Ratio 0.00%

Spread Account

Spread Account Cap

10% of Outstanding Certificate Balance		8,888,170.94
15% of Outstanding Certificate Balance		13,332,256.41
Is a Portfolio Performance Test violation continuing? (Y/N)		N
Has an Insurance Agreement Event of Default occurred? (Y/N)		N
		-----

Cap Amount 8,888,170.94

Spread Account Floor

3% of the Initial Certificate Balance		2,763,878.99
Outstanding Certificate Balance		88,881,709.43
Minimum Floor		100,000.00
		-----

Floor Amount 2,763,878.99

Required Spread Account Amount

8,888,170.94

Beginning of Period Spread Account Balance

4,296,051.90

Spread Account Deposit (Withdrawal) from Current Distributions

767,484.60

Transfer (to) from Cross-Collateralized Spread Accounts

0.00

Required addition to/(eligible withdrawal from) Spread Account

3,824,634.44

Earnings on Spread Account Balance

15,264.64

Amount of Spread Account deposit (withdrawal)

0.00

Ending Spread Account Balance

5,078,801.14

IN WITNESS WHEREOF, I, Jeffrey P. Fritz, a responsible officer of Consumer Portfolio Services, Inc., have executed this Servicer's Certificate as of the Determination Date set forth above.

CONSUMER PORTFOLIO SERVICES, INC.

By:

Name: Jeffrey P. Fritz

Title: Senior Vice President - Chief Financial Officer

Current month excess servicing fee

#REF!

Monthly Certificateholder Statement  
 FASCO Auto Trust 1996-1  
 6.65% Class A Asset-Backed Certificates  
 10.00% Class B Asset-Backed Certificates

Distribution Date 1/15/97  
 Collection Period 12/96

Under the Pooling and Servicing Agreement dated as of June 28, 1996 (the "Agreement") by and among Financial Asset Securities Corp., Consumer Portfolio Services, Inc. as Servicer, and Norwest Bank Minnesota, National Association, as Trustee and as Collateral Agent, the Servicer is required to prepare certain information each month regarding current distributions to Certificateholders and the performance of the Trust during the previous month. The information which is required to be prepared with respect to the Distribution Date and Collection Period listed above is set forth below.

Certain of the information is presented on the basis of an original principal amount of \$1,000 per Certificate, and certain other information is presented based upon the aggregate amounts for the Trust as a whole.

A. Information Regarding the Current Monthly Distribution:

1 Certificates.

(a)	The aggregate amount of the distribution to Class A Certificateholders on the Distribution Date set forth above	\$2,130,799.07
(b)	The amount of the distribution set forth in paragraph A.1. (a) above in respect of interest	\$424,615.09
(c)	The amount of the distribution set forth in paragraph A.1. (a) above in respect of principal	\$1,706,183.98
(d)	The amount of the distribution set forth in paragraph A.1. (a) above, per \$1,000 interest	\$25.23
(e)	The amount of the distribution set forth in paragraph A.1. (b) above, per \$1,000 interest	\$5.03
(f)	The amount of the distribution set forth in paragraph A.1. (c) above, per \$1,000 interest	\$20.20
(g)	The aggregate amount of the distribution to Class B Certificateholders on the Distribution Date set forth above (given to the Collateral Agent for deposit into the Spread Account)	\$123,405.42
(h)	The amount of the distribution set forth in paragraph A.1. (g) above in respect of interest	\$33,606.26
(i)	The amount of the distribution set forth in paragraph A.1. (g) above in respect of principal	\$89,799.16
(j)	Scheduled Payments due in such Collection Period	\$2,495,244.53
(k)	Scheduled Payments collected in such Collection Period	\$2,058,192.89

B. Information Regarding the Performance of the Trust.

1 Pool Balance and Certificate Balances

(a)	The aggregate Principal Balance of the Receivables as of the close of business on the last day of the preceding Collection Period	\$80,655,023.84
(b)	The Class A Certificates Balance as of the close of business on the last day set forth above, after giving effect to payments allocated to principal in paragraph A.1.(c) above	\$74,916,088.67
(c)	The Class B Certificates Balance as of the close of business on the last day set forth above, after giving effect to payments allocated to principal in paragraph A.1.(c) above	\$3,942,952.03
(d)	The Pool factor as of the close of business on the last day set forth above	0.8870458

2 Servicing Fee and Purchased Receivables.

(a)	The aggregate amount of the Servicing Fee (exclusive of the Standby Fee paid to the Standby Servicer) paid to the Servicer with respect to the Collection Period set forth above	\$150,145.52
(b)	The aggregate amount of the Standby Fee paid to the Standby Servicer with respect to the Collection Period set forth above.	\$5,377.00
(c)	The amount of the payment set forth in paragraph B.2. (a) above per \$1,000 interest	\$1.78
(d)	The amount of the payment set forth in paragraph B.2. (b) above per \$1,000 interest	\$0.06

	(e)	The amount of any unpaid Servicing Fee	\$0.00
	(f)	The change in the amount of any unpaid Servicing Fee from the prior Distribution Date	\$0.00
		The number and aggregate Purchase Amount of Receivables that became Purchased Receivables during the related Collection Period	
		Number	4
		Aggregate Purchase Amount	\$36,286.33
3		Payment Shortfalls.	
	(a)	The amount of the Class A Interest Carryover shortfall after giving effect to the payments set forth in paragraph A.1. (b) above	\$0.00
	(b)	The amount of the Class A Principal Carryover Shortfall after giving effect to the payment set forth in paragraph A.1. (c) above	\$0.00
	(c)	The amount of the Class B Interest Carryover shortfall after giving effect to the payments set forth in paragraph A.1. (h) above	\$0.00
	(d)	The amount of the Class B Principal Carryover Shortfall after giving effect to the payment set forth in paragraph A.1. (i) above	\$0.00
4		Payahead Account.	
	(a)	The aggregate Payahead Balance on the prior Distribution Date	\$19,140.06
	(b)	Distributions (to) from Collection Account for Payaheads	\$6,092.70
	(c)	Interest earned on Payahead Balances	\$112.78
	(d)	Ending Payahead Account Balance	\$25,345.54
5		Spread Account.	
	(a)	The Specified Spread Account Balance with respect to such Distribution Date and the Spread Account Balance on the Distribution Date set forth above, after giving effect to distributions made on such Distribution Date	
		Specified Spread Account Balance	\$7,885,904.07
		Spread Account Balance	\$7,196,650.37
	(b)	The change in the spread account on the Distribution Date set forth above	\$274,468.63
6		Policy	
	(a)	The amount paid to the Certificateholders under the Policy for such Distribution Date	\$0.00
	(b)	The amount distributable to the Certificate Insurer on such Distribution Date	\$21,850.53
7		Losses and Delinquencies.	
	(a)	The aggregate amount of Realized Losses on the Distribution Date set forth above	\$322,868.22
	(b)	The change in the aggregate amount of Realized Losses from the prior Distribution Date	\$0.00
	(c)	The number of Receivables and the aggregate gross amount scheduled to be paid, including unearned finance and other charges, for which Obligor are delinquent between 31 and 59 days	
		Number	287
		Aggregate Gross Amount	\$3,957,000.00
	(d)	The number of Receivables and the aggregate gross amount scheduled to be paid, including unearned finance and other charges, for which Obligor are delinquent 60 days or more	
		Number	315
		Aggregate Gross Amount	\$4,317,000.00
8		Performance Triggers	
	(a)	Delinquency Ratio	8.72%
	(b)	Average Delinquency Ratio	7.91%
	(c)	Cumulative Default Ratio	4.51%
	(d)	Cumulative Net Loss Ratio	0.71%
	(e)	Is a Portfolio Performance Test violation continuing?	No
	(f)	Has an Insurance Agreement Event of Default occurred?	No

Is there a Class B Deficiency?	NO
Class B Deficiency	0.00
Cash Available this month to cover Class B Deficiency	0.00

Inputs

Gross Collection Proceeds:	2,747,111.25
Lock Box NSF Items:	(67,984.01)
Transfers from (to) Payahead Account:	(6,092.70)
Collection Account Interest	10,937.81
Payahead Account Interest	112.78
Total Collection Proceeds:	2,684,085.13
For Distribution Date:	1/15/97
For Determination Date:	1/7/97
For Collection Period:	12/96

Collateral Activity Information

Principal		
Beginning Principal Balance	80,655,023.84	
Principal portion of payments collected (non-prepayments)		862,865.45
Prepayments in full allocable to principal		318,953.00
Collections allocable to principal	1,181,818.45	
Partial prepayments relating to various contracts or policies	0.00	
Liquidation Proceeds allocable to principal	255,010.14	
Purchase Amounts allocable to principal	36,286.33	
	-----	
Total Principal	1,473,114.92	
Realized Losses	322,868.22	
Cram Down Losses	0.00	
Ending Principal Balance	78,859,040.70	
Interest		
Collections allocable to interest	1,195,327.44	
Liquidation Proceeds allocable to interest	0.00	
Purchase Amounts allocable to interest	0.00	
Recoveries from Liquidated Receivables from prior periods	4,592.18	
	-----	
Total Interest	1,199,919.62	

Certificate Information

Beginning of Period Class A Principal Balance	76,622,272.65
Beginning of Period Class B Principal Balance	4,032,751.19

Miscellaneous Balances

Beginning of Period Spread Account Balance	6,922,181.74
Additional Servicing Fee Amounts (late fees,prepayment charges, etc.)	15,720.48
Aggregate Payahead Balance	25,232.76
Aggregate Payahead Balance for preceding Distribution Date	19,140.06
Interest Earned on Payahead Balances	112.78
Scheduled Payments due in Collection Period	2,495,244.53
Scheduled Payments collected in Collection Period	2,058,192.89
Aggregate Amount of Realized Losses for preceding Distribution Date	322,868.22

Miscellaneous Current Expenses

Trustee's out-of-pocket expenses	0.00
Collateral Agent's expenses	0.00
Transition Expenses to Standby Servicer	0.00
Transition Expenses to successor Servicer	0.00
Other Reimbursement Obligations to Certificate Insurer (non-Premium)	0.00

Miscellaneous Unpaid Amounts from Prior Collection Periods

Unpaid Standby Fee from prior Collection Periods	0.00
Unpaid Servicing Fee from prior Collection Periods	0.00
Unpaid Trustee Fee from prior Collection Periods	0.00
Unpaid Trustee's out-of-pocket expenses from prior Collection Periods	0.00
Unpaid Collateral Agent Fee from prior Collection Periods	0.00
Unpaid Collateral Agent Expenses from prior Collection Periods	0.00

Delinquency Information

	# of Receivables	Aggregate Gross Amount of Receivables
	-----	-----
31 - 59 days delinquent	287	3,957,000.00
60+ days delinquent	315	4,317,000.00

Purchased Receivables

	# of Receivables	Aggregate Purchase Amt of Receivables
	-----	-----
	4	36,286.33

Information for Portfolio Performance Tests

Principal Balance of all Receivables delinquent more than 30 days as of the close of business on the last day of the related Collection Period.	8,274,000.00
Principal Balance of all Receivables that became Purchased Receivables as of the close of business on the last day of the related Collection Period and that were delinquent 30 days or more.	36,286.33
Principal Balance of all Receivables that became Defaulted	

Receivables during the related Collection Period.	768,752.84
Delinquency Ratio for second preceding Determination Date	8.00%
Delinquency Ratio for third preceding Determination Date	7.02%
Cumulative Defaults for preceding Determination Date	3,242,812.00
Cumulative Net Losses for preceding Determination Date	311,463.00
Is a Portfolio Performance Test violation continuing? (Y/N)	N
Has an Insurance Agreement Event of Default occurred? (Y/N)	N

Calculations

Total Distribution Amount	
All collections on receivables (incl. amts from payahead, excl. amounts deposited into payahead)	2,377,145.89
Liquidation Proceeds	255,010.14
Recoveries	4,592.18
Purchase Amounts	36,286.33
Certificate Insurer Optional Deposit pursuant to Section 4.11(iii)	0.00
Investment earnings from Collection Account	10,937.81
Investment earnings from Payahead Account	112.78
Total Distribution Amount	2,684,085.13

Distributable Amount	
Principal Distributable Amount	
Principal portion of payments collected (non-prepayments)	862,865.45
Prepayments in full allocable to principal	318,953.00
Principal Balance of Liquidated Receivables	577,878.36
Purchase Amounts allocable to principal	36,286.33
Cram Down Losses	0.00
Principal Distributable Amount	1,795,983.14
Class A Principal Distributable Amount	
Principal Distributable Amount	1,795,983.14
Times Class A Percentage (95%)	95%
Certificate Insurer Optional Deposit: Class A Prin Distributable Amt.	0.00
Class A Principal Distributable Amount	1,706,183.98
Class A Interest Distributable Amount	
Beginning of Period Principal Balance of the Certificates	76,622,272.65
Multiplied by Certificate Pass-Through Rate	6.65%
Multiplied by 30/360, or for the first Distribution Date, by 17/360	0.0833333
Class A Interest Distributable Amount	424,615.09
Class B Principal Distributable Amount	
Principal Distributable Amount	1,795,983.14
Times Class B Percentage (5%)	5%
Class B Principal Distributable Amount	89,799.16
Class B Interest Distributable Amount	
Beginning of Period Principal Balance of the Certificates	4,032,751.19
Multiplied by Certificate Pass-Through Rate	10.00%
Multiplied by 30/360, or for the first Distribution Date, by 17/360	0.0833333
Class B Coupon Interest Amount	33,606.26

Carryover Shortfalls from Prior Periods	
Class B Principal Carryover Shortfall from previous period	0.00
Interest on Class B Principal Carryover Shortfall	0.00
Class B Interest Carryover Shortfall from previous period	0.00
Interest on Class B Interest Carryover Shortfall	0.00
Class A Principal Carryover Shortfall from previous period	0.00
Interest on Class A Principal Carryover Shortfall	0.00
Class A Interest Carryover Shortfall from previous period	0.00
Interest on Class A Interest Carryover Shortfall	0.00

Calculations

Distributions (Pursuant to Section 4.6(c) of the Pooling and Servicing Agreement):

	Use	Source	act distributed	Source
	---	-----	-----	-----
(i) Standby Fee	5,377.00	2,684,085.13	5,377.00	2,684,085.13
Servicing Fee (2.0%)	134,425.04	2,678,708.13	134,425.04	0.00
Additional Servicing Fee Amounts (late fees, prepayment charges, etc.)	15,720.48	2,544,283.09	15,720.48	0.00
Unpaid Standby Fee from prior Collection Periods	0.00	2,528,562.61	0.00	
Unpaid Servicing Fee from prior Collection Periods	0.00	2,528,562.61	0.00	
(ii) Transition Expenses to Standby Servicer	0.00	2,528,562.61	0.00	
(iii) Trustee Fee	1,008.19	2,528,562.61	1,008.19	
Trustee's out-of-pocket expenses	0.00	2,527,554.42	0.00	
Unpaid Trustee Fee from prior Collection Periods	0.00	2,527,554.42	0.00	
Unpaid Trustee's out-of-pocket expenses from prior Collection Periods	0.00	2,527,554.42	0.00	
(iv) Collateral Agent Fee	1,008.19	2,527,554.42	1,008.19	
Collateral Agent Expenses	0.00	2,526,546.23	0.00	
Unpaid Collateral Agent Fee from prior Collection Periods	0.00	2,526,546.23	0.00	
Unpaid Collateral Agent Expenses from prior Collection Periods	0.00	2,526,546.23	0.00	
(v) Class A Interest Distributable Amount	424,615.09	2,526,546.23	424,615.09	
Class A Interest Carryover Shortfall	0.00	2,101,931.14	0.00	
(vi) Class B Coupon Interest	33,606.26	2,101,931.14	33,606.26	
Class B Carryover Interest	0.00	2,068,324.88	0.00	
(vii) Class A Principal Distributable Amount	1,706,183.98	2,068,324.88	1,706,183.98	977,901.15
Class A Principal Carryover Shortfall	0.00	362,140.90	0.00	977,901.15
(viii) Certificate Insurer Premium	21,850.53	362,140.90	21,850.53	
Certificate Insurer Premium Supplement	0.00	340,290.37	0.00	
Other Reimbursement Obligations to Certificate Insurer	0.00	340,290.37	0.00	
(ix) Transition Expenses to successor Servicer	0.00	340,290.37	0.00	
(x) Class B Principal Distributable Amount - Unadjusted	89,799.16	340,290.37	89,799.16	
Current Month Class B Principal Carryover Shortfall	0.00	250,491.21	0.00	
Class B Principal Carryover Shortfall - Previous Month(s)	0.00	250,491.21	0.00	
Adjusted Class B Principal Distributable Amount	89,799.16	250,491.21	89,799.16	
(xi) Remaining amounts to Collateral Agent for deposit in Spread Account	250,491.21	160,692.06	160,692.06	
		0.00		

Certificate Balance

Class A Beginning of Period Principal Balance	76,622,272.65
Class A Principal Distributions	1,706,183.98
Class A End of Period Principal Balance	74,916,088.67
Class B Beginning of Period Principal Balance	4,032,751.19
Class B Principal Distributable Amount	89,799.16
Class B End of Period Principal Balance	3,942,952.03

Carryover Shortfalls After Current Distributions

Class B principal Carryover Shortfall	
the excess if any, of	
the sum of	
Class B Principal Distributable Amount	89,799.16
Class B Principal Carryover Shortfall	0.00
over	
amount actually distributed as principal	89,799.16
	-----
	0.00

Class B Interest Carryover Shortfall

the excess if any, of	
the sum of	
Class B Coupon Interest Amount	33,606.26
Class B Interest Carryover Shortfall	0.00
over	
amount actually distributed as interest	33,606.26
	-----
	0.00

Class A principal Carryover Shortfall

the excess if any, of	
the sum of	
Class A Principal Distributable Amount	1,706,183.98
Class A Principal Carryover Shortfall	0.00
over	
amount actually distributed as principal	1,706,183.98
	-----
	0.00

Class A Interest Carryover Shortfall

the excess if any, of	
the sum of	
Class A Interest Distributable Amount	424,615.09
Class A Interest Carryover Shortfall	0.00
over	
amount actually distributed as interest	424,615.09
	-----
	0.00

Deficiency Claim Amount

(i) Total Distribution Amount	2,684,085.13
(ii) Amounts payable pursuant to Section 4.6(c) (i) - (ix)	2,343,794.76
If (i) is less than (ii), there is a Deficiency Claim Amount	NO
Deficiency Claim Amount	0.00

Class B Deficiency

(i) Amounts available to make payments pursuant to Section 4.6(c) (vi) and (x)	123,405.42
(ii) Amounts payable pursuant to Section 4.6(c) (vi) and (x)	123,405.42
If (i) is less than (ii), there is a Class B Deficiency	NO



Calculations

Performance Measures

Calculation of Delinquency Ratio (Current Period)

Delinquency Amount	
Receivables more than 30 days delinquent	8,274,000.00
Purchased receivables more than 30 days delinquent	36,286.33
	-----
Total	8,310,286.33

Aggregate Gross Principal Balance as of the close of business on the last day of the Collection Period.

95,328,603.66

Delinquency Ratio 8.72%

Calculation of Average Delinquency Ratio

Delinquency Ratio for most recent Determination Date	8.72%
Delinquency Ratio for second preceding Determination Date	8.00%
Delinquency Ratio for third preceding Determination Date	7.02%
	-----

Average Delinquency Ratio 7.91% 7.91%

Calculation of Cumulative Default Ratio

Default Amount	
Principal Balance of Previously Defaulted Receivables	3,242,812.00
Current Period Defaulted Receivables	768,752.84
	-----
Total	4,011,564.84

Cumulative Defaulted Receivables	4,011,564.84
Original Pool Balance	88,900,750.37

Cumulative Default Ratio 4.51%

Calculation of Cumulative Net Loss Ratio

Calculation of Net Liquidation Losses

Principal Balance plus accrued and unpaid interest of Liquidated Receivables	577,878.36
--	------------

Cram Down Losses	0.00
Net Liquidation Proceeds	(259,602.32)
	-----

Net Liquidation Losses	318,276.04
Cumulative Previous Net Losses	311,463.00
	-----

Cumulative Net Losses	629,739.04
Original Pool Balance	88,900,750.37

Cumulative Net Loss Ratio 0.71%

Spread Account

Spread Account Cap

10% of Outstanding Certificate Balance	7,885,904.07
15% of Outstanding Certificate Balance	11,828,856.11
Is a Portfolio Performance Test violation continuing? (Y/N)	N
Has an Insurance Agreement Event of Default occurred? (Y/N)	N
	-----

Cap Amount 7,885,904.07

Spread Account Floor

3.5% of the Initial Certificate Balance	3,111,526.26
Outstanding Certificate Balance	78,859,040.70
Minimum Floor	100,000.00
	-----

Floor Amount 3,111,526.26

Required Spread Account Amount

7,885,904.07

Beginning of Period Spread Account Balance

6,922,181.74

Spread Account Deposit (Withdrawal) from Current Distributions

250,491.21

Transfer (to) from Cross-Collateralized Spread Accounts

0.00

Required addition to/(eligible withdrawal from) Spread Account

713,231.12

Earnings on Spread Account Balance

23,977.42

Amount of Spread Account deposit (withdrawal)

0.00

Ending Spread Account Balance

7,196,650.37

IN WITNESS WHEREOF, I, Jeffrey P. Fritz, a responsible officer of Consumer Portfolio Services, Inc., have executed this Servicer's Certificate as of the Determination Date set forth above.

CONSUMER PORTFOLIO SERVICES, INC.

By: \_\_\_\_\_

Name: Jeffrey P. Fritz

Title: Senior Vice President - Chief Financial Officer

Monthly Certificateholder Statement  
 CPS Auto Grantor Trust 1996-2  
 6.70% Asset-Backed Certificates  
 11.30% Class B Asset-Backed Certificates

Distribution Date 1/15/97  
 Collection Period 12/96

Under the Pooling and Servicing Agreement dated as of September 19, 1996 (the "Agreement") by and among CPS Receivables Corp., Consumer Portfolio Services, Inc. as Servicer, and Norwest Bank Minnesota, National Association, as Trustee and as Collateral Agent, the Servicer is required to prepare certain information each month regarding current distributions to Certificateholders and the performance of the Trust during the previous month. The information which is required to be prepared with respect to the Distribution Date and Collection Period listed above is set forth below.

Certain of the information is presented on the basis of an original principal amount of \$1,000 per Certificate, and certain other information is presented based upon the aggregate amounts for the Trust as a whole.

A. Information Regarding the Current Monthly Distribution:

1 Certificates.

(a)	The aggregate amount of the distribution to Class A Certificateholders on the Distribution Date set forth above	\$1,878,620.30
(b)	The amount of the distribution set forth in paragraph A.1. (a) above in respect of interest	\$471,443.40
(c)	The amount of the distribution set forth in paragraph A.1. (a) above in respect of principal	\$1,407,176.90
(d)	The amount of the distribution set forth in paragraph A.1. (a) above, per \$1,000 interest	\$41.74
(e)	The amount of the distribution set forth in paragraph A.1. (b) above, per \$1,000 interest	\$10.47
(f)	The amount of the distribution set forth in paragraph A.1. (c) above, per \$1,000 interest	\$31.26
(g)	The aggregate amount of the distribution to Class B Certificateholders on the Distribution Date set forth above	\$115,910.41
(h)	The amount of the distribution set forth in paragraph A.1. (g) above in respect of interest	\$41,848.47
(i)	The amount of the distribution set forth in paragraph A.1. (g) above in respect of principal	\$74,061.94
(j)	Scheduled Payments due in such Collection Period	\$2,617,472.58
(k)	Scheduled Payments collected in such Collection Period	\$2,459,523.29

B. Information Regarding the Performance of the Trust.

1 Pool Balance and Certificate Balances

(a)	The aggregate Principal Balance of the Receivables as of the close of business on the last day of the preceding Collection Period	\$88,881,709.43
(b)	The Certificates Balance as of the close of business on the last day set forth above, after giving effect to payments allocated to principal in paragraph A.1.(c) above	\$83,030,447.05
(c)	The Pool factor as of the close of business on the last day set forth above	0.9486718

2 Servicing Fee and Purchased Receivables.

(a)	The aggregate amount of the Servicing Fee (exclusive of the Standby Fee paid to the Standby Servicer) paid to the Servicer with respect to the Collection Period set forth above	\$160,713.13
(b)	The aggregate amount of the Standby Fee paid to the Standby Servicer with respect to the Collection Period set forth above.	\$5,925.45
(c)	The amount of the payment set forth in paragraph B.2. (a) above per \$1,000 interest	\$1.84
(d)	The amount of the payment set forth in paragraph B.2. (b) above per \$1,000 interest	\$0.07
(e)	The amount of any unpaid Servicing Fee	\$0.00
(f)	The change in the amount of any unpaid Servicing Fee from the prior Distribution Date	\$0.00

The number and aggregate Purchase Amount of Receivables that became Purchased Receivables during the related Collection Period

	Number	16
	Aggregate Purchase Amount	\$208,943.33
3	Payment Shortfalls.	
	(a) The amount of the Interest Carryover shortfall after giving effect to the payments set forth in paragraph A.1. (b) above	\$0.00
	(b) The amount of the Principal Carryover Shortfall after giving effect to the payment set forth in paragraph A.1. (c) above	\$0.00
4	Payahead Account.	
	(a) The aggregate Payahead Balance on the prior Distribution Date	\$26,940.49
	(b) Distributions (to) from Collection Account for Payaheads	\$4,966.27
	(c) Interest earned on Payahead Balances	\$167.14
	(d) Ending Payahead Account Balance	\$32,073.90
5	Spread Account.	
	(a) The Specified Spread Account Balance with respect to such Distribution Date and the Spread Account Balance on the Distribution Date set forth above, after giving effect to distributions made on such Distribution Date	
	Specified Spread Account Balance	\$8,740,047.06
	Spread Account Balance	\$5,851,068.76
	(b) The change in the spread account on the Distribution Date set forth above	\$772,267.62
6	Policy	
	(a) The amount paid to the Certificateholders under the Policy for such Distribution Date	\$0.00
	(b) The amount distributable to the Certificate Insurer on such Distribution Date	\$24,217.21
7	Losses and Delinquencies.	
	(a) The aggregate amount of Realized Losses on the Distribution Date set forth above	\$1,563.00
	(b) The change in the aggregate amount of Realized Losses from the prior Distribution Date	\$0.00
	(c) The number of Receivables and the aggregate gross amount scheduled to be paid, including unearned finance and other charges, for which Obligor are delinquent between 31 and 59 days	
	Number	281
	Aggregate Gross Amount	\$3,919,000.00
	(d) The number of Receivables and the aggregate gross amount scheduled to be paid, including unearned finance and other charges, for which Obligor are delinquent 60 days or more	
	Number	176
	Aggregate Gross Amount	\$2,763,000.00
8	Performance Triggers	
	(a) Delinquency Ratio	6.40%
	(b) Average Delinquency Ratio	4.59%
	(c) Cumulative Default Ratio	2.06%
	(d) Cumulative Net Loss Ratio	0.01%
	(e) Is a Portfolio Performance Test violation continuing?	No
	(f) Has an Insurance Agreement Event of Default occurred?	No

CPS Auto Grantor Trust 1996-2  
Statement to Certificateholders

Is there a Deficiency Claim Amount? NO  
Deficiency Claim Amount 0.00

Inputs

Gross Collection Proceeds:	3,049,160.92
Lock Box NSF Items:	(110,628.75)
Transfers from (to) Payahead Account:	(4,966.27)
Collection Account Interest	10,878.48
Payahead Account Interest	167.14
Total Collection Proceeds:	2,944,611.52
For Distribution Date:	1/15/97
For Determination Date:	1/7/97
For Collection Period:	12/96

Collateral Activity Information

Principal  
Beginning Principal Balance 88,881,709.43

Principal portion of payments collected (non-prepayments)

1,005,742.51

Prepayments in full allocable to principal		257,490.00
Collections allocable to principal		1,263,232.51
Partial prepayments relating to various contracts or policies		0.00
Liquidation Proceeds allocable to principal		7,500.00
Purchase Amounts allocable to principal		208,943.33
Total Principal		1,479,675.84
Realized Losses		1,563.00
Cram Down Losses		0.00
Ending Principal Balance		87,400,470.59
Interest		
Collections allocable to interest		1,453,780.78
Liquidation Proceeds allocable to interest		0.00
Purchase Amounts allocable to interest		0.00
Recoveries from Liquidated Receivables from prior periods		109.28
Total Interest		1,453,890.06
Certificate Information		
Beginning of Period Class A Principal Balance		84,437,623.95
Beginning of Period Class B Principal Balance		4,444,085.48
Miscellaneous Balances		
Beginning of Period Spread Account Balance		5,078,801.14
Additional Servicing Fee Amounts (late fees, prepayment charges, etc.)		12,576.95
Aggregate Payahead Balance		31,906.76
Aggregate Payahead Balance for preceding Distribution Date		26,940.49
Interest Earned on Payahead Balances		167.14
Scheduled Payments due in Collection Period		2,617,472.58
Scheduled Payments collected in Collection Period		2,459,523.29
Aggregate Amount of Realized Losses for preceding Distribution Date		1,563.00
Miscellaneous Current Expenses		
Trustee's out-of-pocket expenses		0.00
Collateral Agent's expenses		0.00
Transition Expenses to Standby Servicer		0.00
Transition Expenses to successor Servicer		0.00
Other Reimbursement Obligations to Certificate Insurer (non-Premium)		0.00
Miscellaneous Unpaid Amounts from Prior Collection Periods		
Unpaid Standby Fee from prior Collection Periods		0.00
Unpaid Servicing Fee from prior Collection Periods		0.00
Unpaid Trustee Fee from prior Collection Periods		0.00
Unpaid Trustee's out-of-pocket expenses from prior Collection Periods		0.00
Unpaid Collateral Agent Fee from prior Collection Periods		0.00
Unpaid Collateral Agent Expenses from prior Collection Periods		0.00
Delinquency Information	Aggregate Gross Amount	
	# of Receivables	of Receivables
	-----	-----
31 - 59 days delinquent	281	3,919,000.00
60+ days delinquent	176	2,763,000.00
Purchased Receivables	Aggregate Purchase Amt	
	# of Receivables	of Receivables
	-----	-----
	16	208,943.33
Information for Portfolio Performance Tests		
Principal Balance of all Receivables delinquent more than 30 days as of the close of business on the last day of the related Collection Period.		6,682,000.00
Principal Balance of all Receivables that became Purchased Receivables as of the close of business on the last day of the related Collection Period and that were delinquent 30 days or more.		208,943.33
Principal Balance of all Receivables that became Defaulted Receivables during the related Collection Period.		213,549.25
Delinquency Ratio for second preceding Determination Date		4.49%
Delinquency Ratio for third preceding Determination Date		2.87%
Cumulative Defaults for preceding Determination Date		689,302.00
Cumulative Net Losses for preceding Determination Date		3,837.00
Is a Portfolio Performance Test violation continuing? (Y/N)		N
Has an Insurance Agreement Event of Default occurred? (Y/N)		N

## Calculations

Total Distribution Amount		
All collections on receivables (incl. amts from payahead, excl. amounts deposited into payahead)		2,717,013.29
Liquidation Proceeds		7,500.00
Recoveries		109.28
Purchase Amounts		208,943.33
Certificate Insurer Optional Deposit pursuant to Section 4.11(iii)		0.00
Investment earnings from Collection Account		10,878.48
Investment earnings from Payahead Account		167.14
		-----

Total Distribution Amount 2,944,611.52

Distributable Amount

Principal Distributable Amount  
Principal portion of payments collected (non-prepayments) 1,005,742.51  
Prepayments in full allocable to principal 257,490.00  
Principal Balance of Liquidated Receivables 9,063.00  
Purchase Amounts allocable to principal 208,943.33  
Cram Down Losses 0.00  
-----  
Principal Distributable Amount 1,481,238.84

Class A Principal Distributable Amount  
Principal Distributable Amount 1,481,238.84  
Times Class A Percentage (95%) 95%  
-----  
1,407,176.90

Certificate Insurer Optional Deposit: Class A Prin Distributable Amt. 0.00  
-----

Class A Principal Distributable Amount 1,407,176.90

Class A Interest Distributable Amount  
Beginning of Period Principal Balance of the Certificates 84,437,623.95  
Multiplied by Certificate Pass-Through Rate 6.70%  
Multiplied by 30/360, or for the first Distribution Date, by 19/360 0.0833333  
-----  
Class A Interest Distributable Amount 471,443.40

Class B Principal Distributable Amount  
Principal Distributable Amount 1,481,238.84  
Times Class B Percentage (5%) 5%  
-----  
Class B Principal Distributable Amount 74,061.94

Class B Coupon Interest Amount  
Beginning of Period Principal Balance of the Certificates 4,444,085.48  
Multiplied by Certificate Pass-Through Rate 11.30%  
Multiplied by 30/360, or for the first Distribution Date 0.0833333  
-----  
Class B Coupon Interest Amount 41,848.47

Class B Excess Interest Amount  
Total Distribution Amount 2,944,611.52  
minus  
Class A Principal and Interest Distributable Amount 1,878,620.30  
Class A Interest Carrover Shortfall 0.00  
Class A Principal Carryover Shortfall 0.00  
Class B Coupon Interest 41,848.47  
Class B Interest Carryover Shortfall 0.00  
Class B Principal Distributable Amount 74,061.94  
Class B Principal Carryover Shortfall 0.00  
Trustee distributions 1,111.02  
Standby Servicer distributions 5,925.45  
Servicer distributions 160,713.13  
Collateral Agent distributions 1,111.02  
Reimbursement Obligations 24,217.21  
-----  
757,002.98

Carryover Shortfalls from Prior Periods  
Class B Principal Carryover Shortfall from previous period 0.00  
-----  
0.00

Class B Interest Carryover Shortfall from previous period 0.00  
Interest on Class B Interest Carryover Shortfall 0.00  
-----  
0.00

Interest Carryover on Class B Interest Shortfall 0.00  
Interest Earned 0.00  
-----  
0.00

Class A Principal Carryover Shortfall from previous period 0.00  
-----  
0.00

Interest Carryover on Class A Principal Shortfall 0.00  
Interest Earned 0.00  
-----  
0.00

Class A Interest Carryover Shortfall from previous period 0.00  
Interest on Class A Interest Carryover Shortfall 0.00  
-----  
0.00

Interest Carryover on Class A Interest Shortfall 0.00  
Interest Earned 0.00  
-----  
0.00

Calculations

Distributions (Pursuant to Section 4.6(c) of the Pooling and Servicing

Agreement):

	Use	Source	act distributed	Source
	---	-----	-----	-----
(i) Standby Fee	5,925.45	0.00	0.00	74,061.94
Servicing Fee (2.0%)	148,136.18	0.00	0.00	0.00
Additional Servicing Fee Amounts (late fees, prepayment charges, etc.)	12,576.95	0.00	0.00	0.00
Unpaid Standby Fee from prior Collection Periods	0.00	0.00	0.00	
Unpaid Servicing Fee from prior Collection Periods	0.00	0.00	0.00	
(ii) Transition Expenses to Standby Servicer	0.00	0.00	0.00	
(iii) Trustee Fee	1,111.02	0.00	0.00	
Trustee's out-of-pocket expenses	0.00	0.00	0.00	
Unpaid Trustee Fee from prior Collection Periods	0.00	0.00	0.00	
Unpaid Trustee's out-of-pocket expenses from prior Collection Periods	0.00	0.00	0.00	
(iv) Collateral Agent Fee	1,111.02	0.00	0.00	
Collateral Agent Expenses	0.00	0.00	0.00	
Unpaid Collateral Agent Fee from prior Collection Periods	0.00	0.00	0.00	
Unpaid Collateral Agent Expenses from prior Collection Periods	0.00	0.00	0.00	
(v) (A) Class A Interest Distributable Amount - Current Month	471,443.40	0.00	0.00	
Prior Month(s) Class A Carryover Shortfall	0.00	0.00	0.00	
Class A Interest Carryover Shortfall	0.00	0.00	0.00	
Interest on Interest Carryover from Prior Months	0.00	0.00	0.00	74,061.94
Current Month Class A Interest Carryover Shortfall	0.00	0.00	0.00	74,061.94
Class A Interest Distributable Amount	471,443.40	0.00	0.00	
(viii)(A) Class B Coupon Interest - Unadjusted	41,848.47	0.00	0.00	
Class B Interest Carryover Shortfall - Previous Month(s)	0.00	0.00	0.00	
Interest on B Interest Shortfall - Previous Month(s)	0.00	0.00	0.00	
Interest on Interest Carryover from Prior Months	0.00	0.00	0.00	
Current Month Class B Interest Shortfall	0.00	0.00	0.00	
Adjusted Class B Interest Distributable Amount	41,848.47	0.00	0.00	
(v) (B) Class A Principal Distributable Amount - Current Month	1,407,176.90	0.00	0.00	
Class A Principal Carryover Shortfall - Previous Month(s)	0.00	0.00	0.00	
Interest on Interest Carryover from Prior Months	0.00	0.00	0.00	
Current Month Class A Principal Shortfall	0.00	0.00	0.00	
Class A Principal Distribution Amount	1,407,176.90	0.00	0.00	
(vi) Certificate Insurer Premium	24,217.21	0.00	0.00	
Certificate Insurer Premium Supplement	0.00	0.00	0.00	
Other Reimbursement Obligations to Certificate Insurer	0.00	0.00	0.00	
(vii) Transition Expenses to successor Servicer	0.00	0.00	0.00	
(B) Class B Principal Distributable Amount - Current Month Unadjusted	74,061.94	0.00	0.00	
Class B Principal Carryover Shortfall - Previous Month(s)	0.00	0.00	0.00	
Current Month Class B Principal Shortfall	0.00	0.00	0.00	
Adjusted Class B Principal Distributable Amount	74,061.94	0.00	0.00	
(C) Excess Interest Amount for Deposit in Spread Account	757,002.98	0.00	0.00	
		0.00	0.00	

Certificate Balance

Class A Beginning of Period Principal Balance	84,437,623.95
Class A Principal Distributions	1,407,176.90
Class A End of Period Principal Balance	83,030,447.05
Class B Beginning of Period Principal Balance	4,444,085.48
Class B Principal Distributable Amount	74,061.94
Class B End of Period Principal Balance	4,370,023.54

Class A Deficiency - Interest

(i) Total Distribution Amount Available	2,944,611.52
(ii) Current distribution amounts payable pursuant to Section 4.6(c) (i) and (v)A	640,304.02
(iii) Prior month(s) carryover shortfalls	0.00
(iv) Interest on Prior month(s) carryover shortfalls	0.00
(v) Interest on Interest of prior month(s) carryover shortfalls	0.00
If (i) is less than sum of (ii) - (v), there is a Deficiency Claim Amount	NO
Amount Remaining for Further Distribution/(Deficiency)	2,304,307.50

Class B Deficiency - Interest

(i) Amounts available to make payments pursuant to Section 4.6(c) (vi) and (x)	2,304,307.50
(ii) Current distribution amounts payable pursuant to Section 4.6(c) (vi) and (x)	41,848.47
(iii) Prior month(s) carryover shortfalls	0.00
(iv) Interest on Prior month(s) carryover shortfalls	0.00
(v) Interest on Interest of prior month(s) carryover shortfalls	0.00
If (i) is less than sum of (ii) - (v), there is a Class B Deficiency	NO
Amount Remaining for Further Distribution/(Deficiency)	2,262,459.03

Class A Deficiency - Principal

(i) Amounts available to make payments pursuant to Section 4.6(c) (i) thru (v)A	2,262,459.03
(ii) Current distribution amounts payable pursuant to Section 4.6(c) (i) and (v)B	1,407,176.90
(iii) Prior month(s) carryover shortfalls	0.00
If (i) is less than sum of (ii) + (iii), there is a Deficiency Claim Amount	NO
Amount Remaining for Further Distribution/(Deficiency)	855,282.13

Other Deficiencies - Insurance

(i) Amounts available to make payments for insurance	855,282.13
Certificate Insurer Premium	24,217.21
Certificate Insurer Premium Supplement	0.00
Deficiency Amount	0.00
Amount Remaining for Further Distribution/(Deficiency)	831,064.92

Class B Deficiency - Principal

(i) Amounts available to make payments pursuant to Section 4.6(c) (vi) and (x)	831,064.92
(ii) Amounts payable pursuant to Section 4.6(c) (vi) and (x)	74,061.94
(iii) Prior month(s) carryover shortfalls	0.00
If (i) is less than sum of (ii) + (iii), there is a Deficiency Claim Amount	NO
Amount Remaining for Further Distribution/(Deficiency)	757,002.98

Calculations

Performance Measures

Calculation of Delinquency Ratio (Current Period)

Delinquency Amount	
Receivables more than 30 days delinquent	6,682,000.00
Purchased receivables more than 30 days delinquent	208,943.33
	-----
Total	6,890,943.33

Aggregate Gross Principal Balance as of the close of business on the last day of the Collection Period.	107,739,199.81
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Delinquency Ratio 6.40%

Calculation of Average Delinquency Ratio

Delinquency Ratio for most recent Determination Date	6.40%
Delinquency Ratio for second preceding Determination Date	4.49%
Delinquency Ratio for third preceding Determination Date	2.87%
	-----

Average Delinquency Ratio 4.59% 4.59%

Calculation of Cumulative Default Ratio

Default Amount	
Principal Balance of Previously Defaulted Receivables	689,302.00
Current Period Defaulted Receivables	1,210,000.00
	-----
Total	1,899,302.00

Cumulative Defaulted Receivables	1,899,302.00
Original Pool Balance	92,129,299.54

Cumulative Default Ratio 2.06%

Calculation of Cumulative Net Loss Ratio

Calculation of Net Liquidation Losses

Principal Balance plus accrued and unpaid interest of Liquidated Receivables	9,063.00
--	----------

Cram Down Losses	0.00
Net Liquidation Proceeds	(7,609.28)
	-----

Net Liquidation Losses	1,453.72
Cumulative Previous Net Losses	3,837.00
	-----

Cumulative Net Losses	5,290.72
Original Pool Balance	92,129,299.54

Cumulative Net Loss Ratio 0.01%

Spread Account

Spread Account Cap

10% of Outstanding Certificate Balance	8,740,047.06
15% of Outstanding Certificate Balance	13,110,070.59
Is a Portfolio Performance Test violation continuing? (Y/N)	N
Has an Insurance Agreement Event of Default occurred? (Y/N)	N
	-----

Cap Amount 8,740,047.06

Spread Account Floor

3% of the Initial Certificate Balance	2,763,878.99
Outstanding Certificate Balance	87,400,470.59
Minimum Floor	100,000.00
	-----

Floor Amount 2,763,878.99

Required Spread Account Amount	8,740,047.06
Beginning of Period Spread Account Balance	5,078,801.14
Spread Account Deposit (Withdrawal) from Current Distributions	757,002.98
Transfer (to) from Cross-Collateralized Spread Accounts	0.00
Required addition to/(eligible withdrawal from) Spread Account	2,904,242.94
Earnings on Spread Account Balance	15,264.64
Amount of Spread Account deposit (withdrawal)	0.00
Ending Spread Account Balance	5,851,068.76

IN WITNESS WHEREOF, I, Jeffrey P. Fritz, a responsible officer of Consumer Portfolio Services, Inc., have executed this Servicer's Certificate as of the Determination Date set forth above.

CONSUMER PORTFOLIO SERVICES, INC.

By: -----

Name: Jeffrey P. Fritz

Title: Senior Vice President - Chief Financial Officer

Current month excess servicing fee

#REF!



Monthly Certificateholder Statement  
 CPS Auto Grantor Trust 1996-3  
 6.30% Asset-Backed Certificates  
 10.15% Class B Asset-Backed Certificates

Distribution Date 1/15/97  
 Collection Period 12/96

Under the Pooling and Servicing Agreement dated as of December 19, 1996 (the "Agreement") by and among CPS Receivables Corp., Consumer Portfolio Services, Inc. as Servicer, and Norwest Bank Minnesota, National Association, as Trustee and as Collateral Agent, the Servicer is required to prepare certain information each month regarding current distributions to Certificateholders and the performance of the Trust during the previous month. The information which is required to be prepared with respect to the Distribution Date and Collection Period listed above is set forth below.

Certain of the information is presented on the basis of an original principal amount of \$1,000 per Certificate, and certain other information is presented based upon the aggregate amounts for the Trust as a whole.

A. Information Regarding the Current Monthly Distribution:

1 Certificates.

(a)	The aggregate amount of the distribution to Class A Certificateholders on the Distribution Date set forth above	\$782,536.69
(b)	The amount of the distribution set forth in paragraph A.1. (a) above in respect of interest	\$416,815.50
(c)	The amount of the distribution set forth in paragraph A.1. (a) above in respect of principal	\$365,721.19
(d)	The amount of the distribution set forth in paragraph A.1. (a) above, per \$1,000 interest	\$8.87
(e)	The amount of the distribution set forth in paragraph A.1. (b) above, per \$1,000 interest	\$4.73
(f)	The amount of the distribution set forth in paragraph A.1. (c) above, per \$1,000 interest	\$4.15
(g)	The aggregate amount of the distribution to Class B Certificateholders on the Distribution Date set forth above	\$54,592.48
(h)	The amount of the distribution set forth in paragraph A.1. (g) above in respect of interest	\$35,344.00
(i)	The amount of the distribution set forth in paragraph A.1. (g) above in respect of principal	\$19,248.48
(j)	Scheduled Payments due in such Collection Period	\$2,665,016.71
(k)	Scheduled Payments collected in such Collection Period	\$1,068,711.43

B. Information Regarding the Performance of the Trust.

1 Pool Balance and Certificate Balances

(a)	The aggregate Principal Balance of the Receivables as of the close of business on the last day of the preceding Collection Period	\$92,857,811.12
(b)	The Certificates Balance as of the close of business on the last day set forth above, after giving effect to payments allocated to principal in paragraph A.1.(c) above	\$87,849,199.37
(c)	The Pool factor as of the close of business on the last day set forth above	0.9958542

2 Servicing Fee and Purchased Receivables.

(a)	The aggregate amount of the Servicing Fee (exclusive of the Standby Fee paid to the Standby Servicer) paid to the Servicer with respect to the Collection Period set forth above	\$141,158.20
(b)	The aggregate amount of the Standby Fee paid to the Standby Servicer with respect to the Collection Period set forth above.	\$8,357.20
(c)	The amount of the payment set forth in paragraph B.2. (a) above per \$1,000 interest	\$1.60
(d)	The amount of the payment set forth in paragraph B.2. (b) above per \$1,000 interest	\$0.09
(e)	The amount of any unpaid Servicing Fee	\$0.00
(f)	The change in the amount of any unpaid Servicing Fee from the prior Distribution Date	\$0.00

The number and aggregate Purchase Amount of Receivables that became Purchased Receivables during the related Collection Period

	Number	4
	Aggregate Purchase Amount	\$49,783.09
3	Payment Shortfalls.	
	(a) The amount of the Interest Carryover shortfall after giving effect to the payments set forth in paragraph A.1. (b) above	\$0.00
	(b) The amount of the Principal Carryover Shortfall after giving effect to the payment set forth in paragraph A.1. (c) above	\$0.00
4	Payahead Account.	
	(a) The aggregate Payahead Balance on the prior Distribution Date	\$37,488.38
	(b) Distributions (to) from Collection Account for Payaheads	(\$5,151.60)
	(c) Interest earned on Payahead Balances	\$0.00
	(d) Ending Payahead Account Balance	\$32,336.78
5	Spread Account.	
	(a) The Specified Spread Account Balance with respect to such Distribution Date and the Spread Account Balance on the Distribution Date set forth above, after giving effect to distributions made on such Distribution Date	
	Specified Spread Account Balance	\$9,247,284.15
	Spread Account Balance	\$3,370,440.63
	(b) The change in the spread account on the Distribution Date set forth above	\$120,417.24
6	Policy	
	(a) The amount paid to the Certificateholders under the Policy for such Distribution Date	\$0.00
	(b) The amount distributable to the Certificate Insurer on such Distribution Date	\$23,060.41
7	Losses and Delinquencies.	
	(a) The aggregate amount of Realized Losses on the Distribution Date set forth above	\$0.00
	(b) The change in the aggregate amount of Realized Losses from the prior Distribution Date	\$0.00
	(c) The number of Receivables and the aggregate gross amount scheduled to be paid, including unearned finance and other charges, for which Obligor are delinquent between 31 and 59 days	
	Number	98
	Aggregate Gross Amount	\$1,417,000.00
	(d) The number of Receivables and the aggregate gross amount scheduled to be paid, including unearned finance and other charges, for which Obligor are delinquent 60 days or more	
	Number	0
	Aggregate Gross Amount	\$0.00
8	Performance Triggers	
	(a) Delinquency Ratio	1.28%
	(b) Average Delinquency Ratio	1.28%
	(c) Cumulative Default Ratio	0.01%
	(d) Cumulative Net Loss Ratio	0.00%
	(e) Is a Portfolio Performance Test violation continuing?	No
	(f) Has an Insurance Agreement Event of Default occurred?	No

CPS Auto Grantor Trust 1995-3  
Statement to Certificateholders

Is there a Deficiency Claim Amount? NO  
Deficiency Claim Amount 0.00

Inputs

Gross Collection Proceeds:	1,127,059.92
Lock Box NSF Items:	0.00
Transfers from (to) Payahead Account:	5,151.60
Collection Account Interest	0.00
Payahead Account Interest	0.00
Total Collection Proceeds:	1,132,211.52
For Distribution Date:	1/15/97
For Determination Date:	1/7/97
For Collection Period:	12/96

Collateral Activity Information

Principal	
Beginning Principal Balance	92,857,811.12

Principal portion of payments collected (non-prepayments)		
Prepayments in full allocable to principal		335,186.58
Collections allocable to principal		0.00
Partial prepayments relating to various contracts or policies		0.00
Liquidation Proceeds allocable to principal		49,783.09
Purchase Amounts allocable to principal		384,969.67
Total Principal		
Realized Losses		0.00
Cram Down Losses		0.00
Ending Principal Balance		92,472,841.45
Interest		
Collections allocable to interest		747,241.85
Liquidation Proceeds allocable to interest		0.00
Purchase Amounts allocable to interest		0.00
Recoveries from Liquidated Receivables from prior periods		0.00
Total Interest		747,241.85

Certificate Information		
Beginning of Period Class A Principal Balance		88,214,920.56
Beginning of Period Class B Principal Balance		4,642,890.56

Miscellaneous Balances		
Beginning of Period Spread Account Balance		3,250,023.39
Additional Servicing Fee Amounts (late fees,prepayment charges, etc.)		1,871.48
Aggregate Payahead Balance		32,336.78
Aggregate Payahead Balance for preceding Distribution Date		37,488.38
Interest Earned on Payahead Balances		0.00
Scheduled Payments due in Collection Period		2,665,016.71
Scheduled Payments collected in Collection Period		1,068,711.43
Aggregate Amount of Realized Losses for preceding Distribution Date		0.00

Miscellaneous Current Expenses		
Trustee's out-of-pocket expenses		0.00
Collateral Agent's expenses		0.00
Transition Expenses to Standby Servicer		0.00
Transition Expenses to successor Servicer		0.00
Other Reimbursement Obligations to Certificate Insurer (non-Premium)		0.00

Miscellaneous Unpaid Amounts from Prior Collection Periods		
Unpaid Standby Fee from prior Collection Periods		0.00
Unpaid Servicing Fee from prior Collection Periods		0.00
Unpaid Trustee Fee from prior Collection Periods		0.00
Unpaid Trustee's out-of-pocket expenses from prior Collection Periods		0.00
Unpaid Collateral Agent Fee from prior Collection Periods		0.00
Unpaid Collateral Agent Expenses from prior Collection Periods		0.00

Delinquency Information		Aggregate Gross
	# of Receivables	Amount
	-----	of Receivables
	-----	-----
31 - 59 days delinquent	98	1,417,000.00
60+ days delinquent	0	0.00

Purchased Receivables		Aggregate
	# of Receivables	Purchase Amt
	-----	of Receivables
	-----	-----
	4	49,783.09

Information for Portfolio Performance Tests		
Principal Balance of all Receivables delinquent more than 30 days as of the close of business on the last day of the related Collection Period.		1,417,000.00
Principal Balance of all Receivables that became Purchased Receivables as of the close of business on the last day of the related Collection Period and that were delinquent 30 days or more.		49,783.09
Principal Balance of all Receivables that became Defaulted Receivables during the related Collection Period.		7,161.61
Delinquency Ratio for second preceding Determination Date		0.00%
Delinquency Ratio for third preceding Determination Date		0.00%
Cumulative Defaults for preceding Determination Date		0.00
Cumulative Net Losses for preceding Determination Date		0.00
Is a Portfolio Performance Test violation continuing? (Y/N)		N
Has an Insurance Agreement Event of Default occurred? (Y/N)		N

Calculations

Total Distribution Amount		
All collections on receivables (incl. amts from payahead, excl. amounts deposited into payahead)		1,082,428.43
Liquidation Proceeds		0.00
Recoveries		0.00
Purchase Amounts		49,783.09
Certificate Insurer Optional Deposit pursuant to Section 4.11(iii)		0.00

Investment earnings from Collection Account	0.00
Investment earnings from Payahead Account	0.00
	-----
Total Distribution Amount	1,132,211.52
Distributable Amount	
Principal Distributable Amount	
Principal portion of payments collected (non-prepayments)	321,469.58
Prepayments in full allocable to principal	13,717.00
Principal Balance of Liquidated Receivables	0.00
Purchase Amounts allocable to principal	49,783.09
Cram Down Losses	0.00
	-----
Principal Distributable Amount	384,969.67
Class A Principal Distributable Amount	
Principal Distributable Amount	384,969.67
Times Class A Percentage (95%)	95%
	-----
Certificate Insurer Optional Deposit: Class A Prin Distributable Amt.	365,721.19
	-----
Class A Principal Distributable Amount	365,721.19
Class A Interest Distributable Amount	
Beginning of Period Principal Balance of the Certificates	88,214,920.56
Multiplied by Certificate Pass-Through Rate	6.30%
Multiplied by 30/360, or for the first Distribution Date, by 27/360	0.0750000
	-----
Class A Interest Distributable Amount	416,815.50
Class B Principal Distributable Amount	
Principal Distributable Amount	384,969.67
Times Class B Percentage (5%)	5%
	-----
Class B Principal Distributable Amount	19,248.48
Class B Coupon Interest Amount	
Beginning of Period Principal Balance of the Certificates	4,642,890.56
Multiplied by Certificate Pass-Through Rate	10.15%
Multiplied by 30/360, or for the first Distribution Date, by 27/360	0.0750000
	-----
Class B Coupon Interest Amount	35,344.00
Class B Excess Interest Amount	
Total Distribution Amount	1,132,211.52
minus	
Class A Principal and Interest Distributable Amount	782,536.69
Class A Interest Carrover Shortfall	0.00
Class A Principal Carryover Shortfall	0.00
Class B Coupon Interest	35,344.00
Class B Interest Carryover Shortfall	0.00
Class B Principal Distributable Amount	19,248.48
Class B Principal Carryover Shortfall	0.00
Trustee distributions	1,044.65
Standby Servicer distributions	8,357.20
Servicer distributions	141,158.20
Collateral Agent distributions	1,044.65
Reimbursement Obligations	23,060.41
	-----
	120,417.24
Carryover Shortfalls from Prior Periods	
Class B Principal Carryover Shortfall from previous period	0.00
	-----
	0.00
Class B Interest Carryover Shortfall from previous period	0.00
Interest on Class B Interest Carryover Shortfall	0.00
	-----
	0.00
Interest Carryover on Class B Interest Shortfall	0.00
Interest Earned	0.00
	-----
	0.00
Class A Principal Carryover Shortfall from previous period	0.00
	-----
	0.00
Class A Interest Carryover Shortfall from previous period	0.00
Interest on Class A Interest Carryover Shortfall	0.00
	-----
	0.00
Interest Carryover on Class A Interest Shortfall	0.00
Interest Earned	0.00
	-----
	0.00

#### Calculations

Distributions (Pursuant to Section 4.6(c) of the Pooling and Servicing Agreement):

	Use	Source	act distributed	Source
	---	-----	-----	-----
(i) Standby Fee	8,357.20	132,211.52	8,357.20	1,132,211.52
Servicing Fee (2.0%)	139,286.72	123,854.32	39,286.72	0.00
Additional Servicing Fee Amounts (late fees,prepayment charges, etc.)	1,871.48	984,567.60	1,871.48	0.00
Unpaid Standby Fee from prior Collection Periods	0.00	982,696.12	0.00	
Unpaid Servicing Fee from prior Collection Periods	0.00	982,696.12	0.00	
(ii) Transition Expenses to Standby Servicer	0.00	982,696.12	0.00	
(iii) Trustee Fee	1,044.65	982,696.12	1,044.65	
Trustee's out-of-pocket expenses	0.00	981,651.47	0.00	
Unpaid Trustee Fee from prior Collection Periods	0.00	981,651.47	0.00	
Unpaid Trustee's out-of-pocket expenses from prior Collection Periods	0.00	981,651.47	0.00	
(iv) Collateral Agent Fee	1,044.65	981,651.47	1,044.65	
Collateral Agent Expenses	0.00	980,606.82	0.00	
Unpaid Collateral Agent Fee from prior Collection Periods	0.00	980,606.82	0.00	
Unpaid Collateral Agent Expenses from prior Collection Periods	0.00	980,606.82	0.00	
(v) (A) Class A Interest Distributable Amount - Current Month	416,815.50	980,606.82	16,815.50	
Prior Month(s) Class A Carryover Shortfall	0.00	563,791.32	0.00	
Class A Interest Carryover Shortfall	0.00	563,791.32	0.00	
Interest on Interest Carryover from Prior Months	0.00	563,791.32	0.00	
Current Month Class A Interest Carryover Shortfall	0.00	563,791.32	0.00	
Class A Interest Distributable Amount	416,815.50	563,791.32	16,815.50	
(viii)(A) Class B Coupon Interest - Unadjusted	35,344.00	146,975.82	35,344.00	
Class B Interest Carryover Shortfall - Previous Month(s)	0.00	111,631.82	0.00	
Interest on B Interest Shortfall - Previous Month(s)	0.00	111,631.82	0.00	
Interest on Interest Carryover from Prior Months	0.00	111,631.82	0.00	
Current Month Class B Interest Shortfall	0.00	111,631.82	0.00	
Adjusted Class B Interest Distributable Amount	35,344.00	111,631.82	35,344.00	
(v) (B) Class A Principal Distributable Amount - Current Month	365,721.19	76,287.82	76,287.82	766,490.33
Class A Principal Carryover Shortfall - Previous Month(s)	0.00	0.00	0.00	
Current Month Class A Principal Shortfall	0.00	0.00	0.00	
Withdrawal from Spread Account to Cover Shortfall	0.00			
Class A Principal Distribution Amount	365,721.19	0.00	0.00	400,769.15
(vi) Certificate Insurer Premium	23,060.41	0.00	0.00	
Certificate Insurer Premium Supplement	0.00	0.00	0.00	
Other Reimbursement Obligations to Certificate Insurer	0.00	0.00	0.00	
(vii) Transition Expenses to successor Servicer	0.00	0.00	0.00	
(B) Class B Principal Distributable Amount - Current Month Unadjusted	19,248.48	0.00	0.00	
Class B Principal Carryover Shortfall - Previous Month(s)	0.00	0.00	0.00	
Current Month Class B Principal Shortfall	0.00	0.00	0.00	
Adjusted Class B Principal Distributable Amount	19,248.48	0.00	0.00	
(C) Excess Interest Amount for Deposit in Spread Account	120,417.24	0.00	0.00	
		0.00	0.00	

Certificate Balance

Class A Beginning of Period Principal Balance	88,214,920.56
Class A Principal Distributions	365,721.19
Class A End of Period Principal Balance	87,849,199.37
Class B Beginning of Period Principal Balance	4,642,890.56
Class B Principal Distributable Amount	19,248.48
Class B End of Period Principal Balance BEFORE Spread Account Distributions	4,623,642.08
Withdrawal from Spread Account to Cover B Shortfalls	0.00
Class B End of Period Principal Balance AFTER Spread Account Distributions	4,623,642.08

Class A Deficiency - Interest

(i) Total Distribution Amount Available	1,132,211.52
(ii) Current distribution amounts payable pursuant to Section 4.6(c) (i) and (v)A	568,420.20
(iii) Prior month(s) carryover shortfalls	0.00
(iv) Interest on Prior month(s) carryover shortfalls	0.00
(v) Interest on Interest of prior month(s) carryover shortfalls	0.00
If (i) is less than sum of (ii) - (v), there is a Deficiency Claim Amount	NO
Amount Remaining for Further Distribution/(Deficiency)	563,791.32

Class B Deficiency - Interest

(i) Amounts available to make payments pursuant to Section 4.6(c) (vi) and (x)	563,791.32
(ii) Current distribution amounts payable pursuant to Section 4.6(c) (vi) and (x)	35,344.00
(iii) Prior month(s) carryover shortfalls	0.00
(iv) Interest on Prior month(s) carryover shortfalls	0.00
(v) Interest on Interest of prior month(s) carryover shortfalls	0.00
If (i) is less than sum of (ii) - (v), there is a Class B Deficiency	NO
Amount Remaining for Further Distribution/(Deficiency)	528,447.32

Class A Deficiency - Principal

(i) Amounts available to make payments pursuant to Section 4.6(c) (i) thru (v)A	528,447.32
(ii) Current distribution amounts payable pursuant to Section 4.6(c) (i) and (v)B	365,721.19
(iii) Prior month(s) carryover shortfalls	0.00
Withdrawal from Spread Account to Cover Shortfall	0.00
If (i) is less than sum of (ii) + (iii), there is a Deficiency Claim Amount	NO
Amount Remaining for Further Distribution/(Deficiency)	162,726.13

Other Distributions

(i) Amounts available to make payments pursuant to Section 4.6(c) (i) thru (v)A	162,726.13
(vi) Certificate Insurer Premium	23,060.41
(v) Certificate Insurer Premium Supplement	0.00
Deficiency Amount	0.00
Withdrawal from Spread Account to Cover Deficiency	0.00
If (i) is less than (ii), there is a Deficiency Claim Amount	NO
Amount Remaining for Further Distribution/(Deficiency)	139,665.72

Class B Deficiency - Principal

(i) Amounts available to make payments pursuant to Section 4.6(c) (vi) and (x)	139,665.72	
(ii) Amounts payable pursuant to Section 4.6(c) (vi) and (x)	19,248.48	
(iii) Prior month(s) carryover shortfalls	0.00	
If (i) is less than sum of (ii) + (iii), there is a Deficiency Claim Amount	NO	
Unadjusted Amount Remaining for Further Distribution/(Deficiency)	120,417.24	
Withdrawal from Spread Account to B PieceCover Shortfalls	0.00	
Adjusted Amount Remaining for Further Distribution/(Deficiency)	120,417.24	
<b>Calculations</b>		
Performance Measures		
Calculation of Delinquency Ratio (Current Period)		
Delinquency Amount		
Receivables more than 30 days delinquent	1,417,000.00	
Purchased receivables more than 30 days delinquent	49,783.09	
Total	1,466,783.09	
Aggregate Gross Principal Balance as of the close of business on the last day of the Collection Period.		
	114,596,762.36	
Delinquency Ratio	1.28%	
Calculation of Average Delinquency Ratio		
Delinquency Ratio for most recent Determination Date	1.28%	
Delinquency Ratio for second preceding Determination Date	0.00%	
Delinquency Ratio for third preceding Determination Date	0.00%	
Average Delinquency Ratio	1.28%	0.43%
Calculation of Cumulative Default Ratio		
Default Amount		
Principal Balance of Previously Defaulted Receivables	0.00	
Current Period Defaulted Receivables	7,161.61	
Total	7,161.61	
Cumulative Defaulted Receivables	7,161.61	
Original Pool Balance	92,857,811.12	
Cumulative Default Ratio	0.01%	
Calculation of Cumulative Net Loss Ratio		
Calculation of Net Liquidation Losses		
Principal Balance plus accrued and unpaid interest of Liquidated Receivables	0.00	
Cram Down Losses	0.00	
Net Liquidation Proceeds	0.00	
Net Liquidation Losses	0.00	
Cumulative Previous Net Losses	0.00	
Cumulative Net Losses	0.00	
Original Pool Balance	92,857,811.12	
Cumulative Net Loss Ratio	0.00%	
<b>Spread Account</b>		
Spread Account Cap		
10% of Outstanding Certificate Balance		9,247,284.15
15% of Outstanding Certificate Balance		13,870,926.22
Is a Portfolio Performance Test violation continuing? (Y/N)		N
Has an Insurance Agreement Event of Default occurred? (Y/N)		N
Cap Amount	9,247,284.15	
Spread Account Floor		
3% of the Initial Certificate Balance		2,785,734.33
Outstanding Certificate Balance		92,472,841.45
Minimum Floor		100,000.00
Floor Amount	2,785,734.33	
Required Spread Account Amount	9,247,284.15	
Beginning of Period Spread Account Balance	3,250,023.39	
Spread Account Deposit (Withdrawal) from Current Distributions	120,417.24	
Transfer (to) from Cross-Collateralized Spread Accounts	0.00	
Required addition to/(eligible withdrawal from) Spread Account	5,876,843.52	
Earnings on Spread Account Balance	0.00	
Amount of Spread Account deposit (withdrawal)	0.00	
Amount of Withdrawal Allocated to B Piece Shortfalls	0.00	
Net Spread Account Withdrawal to Seller	0.00	
Ending Spread Account Balance	3,370,440.63	

IN WITNESS WHEREOF, I, Jeffrey P. Fritz, a responsible officer of Consumer Portfolio Services, Inc., have executed this Servicer's Certificate as of the Determination Date set forth above.

CONSUMER PORTFOLIO SERVICES, INC.

By:

Name: Jeffrey P. Fritz

Title: Senior Vice President - Chief Financial Officer

Current month excess servicing fee

#REF!





Monthly Certificateholder Statement  
 FASCO Auto Trust 1996-1  
 6.65% Class A Asset-Backed Certificates  
 10.00% Class B Asset-Backed Certificates

Distribution Date  
 Collection Period

2/18/97  
 1/97

Under the Pooling and Servicing Agreement dated as of June 28, 1996 (the "Agreement") by and among Financial Asset Securities Corp., Consumer Portfolio Services, Inc. as Servicer, and Norwest Bank Minnesota, National Association, as Trustee and as Collateral Agent, the Servicer is required to prepare certain information each month regarding current distributions to Certificateholders and the performance of the Trust during the previous month. The information which is required to be prepared with respect to the Distribution Date and Collection Period listed above is set forth below.

Certain of the information is presented on the basis of an original principal amount of \$1,000 per Certificate, and certain other information is presented based upon the aggregate amounts for the Trust as a whole.

A. Information Regarding the Current Monthly Distribution:

1 Certificates.

(a)	The aggregate amount of the distribution to Class A Certificateholders on the Distribution Date set forth above	\$2,345,888.27
(b)	The amount of the distribution set forth in paragraph A.1. (a) above in respect of interest	\$415,159.99
(c)	The amount of the distribution set forth in paragraph A.1. (a) above in respect of principal	\$1,930,728.28
(d)	The amount of the distribution set forth in paragraph A.1. (a) above, per \$1,000 interest	\$27.78
(e)	The amount of the distribution set forth in paragraph A.1. (b) above, per \$1,000 interest	\$4.92
(f)	The amount of the distribution set forth in paragraph A.1. (c) above, per \$1,000 interest	\$22.86
(g)	The aggregate amount of the distribution to Class B Certificateholders on the Distribution Date set forth above (given to the Collateral Agent for deposit into the Spread Account)	\$134,475.21
(h)	The amount of the distribution set forth in paragraph A.1. (g) above in respect of interest	\$32,857.93
(i)	The amount of the distribution set forth in paragraph A.1. (g) above in respect of principal	\$101,617.28
(j)	Scheduled Payments due in such Collection Period	\$2,469,583.58
(k)	Scheduled Payments collected in such Collection Period	\$2,566,107.51

B. Information Regarding the Performance of the Trust.

1 Pool Balance and Certificate Balances

(a)	The aggregate Principal Balance of the Receivables as of the close of business on the last day of the preceding Collection Period	\$78,859,040.70
(b)	The Class A Certificates Balance as of the close of business on the last day set forth above, after giving effect to payments allocated to principal in paragraph A.1.(c) above	\$72,985,360.39
(c)	The Class B Certificates Balance as of the close of business on the last day set forth above, after giving effect to payments allocated to principal in paragraph A.1.(c) above	\$3,841,334.75
(d)	The Pool factor as of the close of business on the last day set forth above	0.8641850

2 Servicing Fee and Purchased Receivables.

(a)	The aggregate amount of the Servicing Fee (exclusive of the Standby Fee paid to the Standby Servicer) paid to the Servicer with respect to the Collection Period set forth above	\$151,773.16
(b)	The aggregate amount of the Standby Fee paid to the Standby Servicer with respect to the Collection Period set forth above.	\$5,257.27
(c)	The amount of the payment set forth in paragraph B.2. (a) above per \$1,000 interest	\$1.80
(d)	The amount of the payment set forth in paragraph B.2. (b) above per \$1,000 interest	\$0.06

	(e)	The amount of any unpaid Servicing Fee	\$0.00
	(f)	The change in the amount of any unpaid Servicing Fee from the prior Distribution Date	\$0.00
		The number and aggregate Purchase Amount of Receivables that became Purchased Receivables during the related Collection Period	
		Number	0
		Aggregate Purchase Amount	\$0.00
3		Payment Shortfalls.	
	(a)	The amount of the Class A Interest Carryover shortfall after giving effect to the payments set forth in paragraph A.1. (b) above	\$0.00
	(b)	The amount of the Class A Principal Carryover Shortfall after giving effect to the payment set forth in paragraph A.1. (c) above	\$0.00
	(c)	The amount of the Class B Interest Carryover shortfall after giving effect to the payments set forth in paragraph A.1. (h) above	\$0.00
	(d)	The amount of the Class B Principal Carryover Shortfall after giving effect to the payment set forth in paragraph A.1. (i) above	\$0.00
4		Payahead Account.	
	(a)	The aggregate Payahead Balance on the prior Distribution Date	\$25,340.86
	(b)	Distributions (to) from Collection Account for Payaheads	\$17,737.25
	(c)	Interest earned on Payahead Balances	\$93.89
	(d)	Ending Payahead Account Balance	\$43,172.00
5		Spread Account.	
	(a)	The Specified Spread Account Balance with respect to such Distribution Date and the Spread Account Balance on the Distribution Date set forth above, after giving effect to distributions made on such Distribution Date	
		Specified Spread Account Balance	\$7,682,669.51
		Spread Account Balance	\$7,547,685.59
	(b)	The change in the spread account on the Distribution Date set forth above	\$348,232.57
6		Policy	
	(a)	The amount paid to the Certificateholders under the Policy for such Distribution Date	\$0.00
	(b)	The amount distributable to the Certificate Insurer on such Distribution Date	\$21,287.40
7		Losses and Delinquencies.	
	(a)	The aggregate amount of Realized Losses on the Distribution Date set forth above	\$368,247.71
	(b)	The change in the aggregate amount of Realized Losses from the prior Distribution Date	\$0.00
	(c)	The number of Receivables and the aggregate gross amount scheduled to be paid, including unearned finance and other charges, for which Obligor are delinquent between 31 and 59 days	
		Number	228
		Aggregate Gross Amount	\$3,074,000.00
	(d)	The number of Receivables and the aggregate gross amount scheduled to be paid, including unearned finance and other charges, for which Obligor are delinquent 60 days or more	
		Number	289
		Aggregate Gross Amount	\$3,836,000.00
8		Performance Triggers	
	(a)	Delinquency Ratio	7.48%
	(b)	Average Delinquency Ratio	8.07%
	(c)	Cumulative Default Ratio	5.42%
	(d)	Cumulative Net Loss Ratio	1.11%
	(e)	Is a Portfolio Performance Test violation continuing?	No
	(f)	Has an Insurance Agreement Event of Default occurred?	No

CPS Auto Grantor Trust 1995-4  
Statement to Certificateholders

Is there a Deficiency Claim Amount? #REF!  
Deficiency Claim Amount #REF!

Is there a Class B Deficiency? #REF!  
Class B Deficiency #REF!

Cash Available this month to cover Class B Deficiency

0.00

## Inputs

Gross Collection Proceeds:	3,061,674.64
Lock Box NSF Items:	(74,075.16)
Transfers from (to) Payahead Account:	(17,737.25)
Collection Account Interest	9,225.07
Payahead Account Interest	93.89
Total Collection Proceeds:	2,979,181.19
For Distribution Date:	2/18/97
For Determination Date:	2/10/97
For Collection Period:	1/97

## Collateral Activity Information

## Principal

Beginning Principal Balance	78,859,040.70	
Principal portion of payments collected (non-prepayments)		1,272,506.56
Prepayments in full allocable to principal		366,482.00
Collections allocable to principal	1,638,988.56	
Partial prepayments relating to various contracts or policies	0.00	
Liquidation Proceeds allocable to principal	25,109.29	
Purchase Amounts allocable to principal	0.00	

Total Principal	1,664,097.85
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Realized Losses	368,247.71
Cram Down Losses	0.00

Ending Principal Balance	76,826,695.14
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## Interest

Collections allocable to interest	1,293,600.95
Liquidation Proceeds allocable to interest	0.00
Purchase Amounts allocable to interest	0.00
Recoveries from Liquidated Receivables from prior periods	12,163.43

Total Interest	1,305,764.38
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## Certificate Information

Beginning of Period Class A Principal Balance	74,916,088.67
Beginning of Period Class B Principal Balance	3,942,952.03

## Miscellaneous Balances

Beginning of Period Spread Account Balance	7,199,453.02
Additional Servicing Fee Amounts (late fees,prepayment charges, etc.)	20,341.43
Aggregate Payahead Balance	43,078.11
Aggregate Payahead Balance for preceding Distribution Date	25,340.86
Interest Earned on Payahead Balances	93.89
Scheduled Payments due in Collection Period	2,469,583.58
Scheduled Payments collected in Collection Period	2,566,107.51
Aggregate Amount of Realized Losses for preceding Distribution Date	368,247.71

## Miscellaneous Current Expenses

Trustee's out-of-pocket expenses	0.00
Collateral Agent's expenses	0.00
Transition Expenses to Standby Servicer	0.00
Transition Expenses to successor Servicer	0.00
Other Reimbursement Obligations to Certificate Insurer (non-Premium)	0.00

## Miscellaneous Unpaid Amounts from Prior Collection Periods

Unpaid Standby Fee from prior Collection Periods	0.00
Unpaid Servicing Fee from prior Collection Periods	0.00
Unpaid Trustee Fee from prior Collection Periods	0.00
Unpaid Trustee's out-of-pocket expenses from prior Collection Periods	0.00
Unpaid Collateral Agent Fee from prior Collection Periods	0.00
Unpaid Collateral Agent Expenses from prior Collection Periods	0.00

## Delinquency Information

	# of Receivables	Aggregate Gross Amount of Receivables
31 - 59 days delinquent	228	3,074,000.00
60+ days delinquent	289	3,836,000.00

## Purchased Receivables

# of Receivables	Aggregate Purchase Amt of Receivables
0	0.00

## Information for Portfolio Performance Tests

Principal Balance of all Receivables delinquent more than 30 days as of the close of business on the last day of the related Collection Period.	6,910,000.00
Principal Balance of all Receivables that became Purchased Receivables as of the close of business on the last day of the related Collection Period and that were delinquent 30 days or more.	0.00
Principal Balance of all Receivables that became Defaulted Receivables during the related Collection Period.	809,089.90
Delinquency Ratio for second preceding Determination Date	8.72%
Delinquency Ratio for third preceding Determination Date	8.00%
Cumulative Defaults for preceding Determination Date	4,011,564.00
Cumulative Net Losses for preceding Determination Date	629,739.00

Is a Portfolio Performance Test violation continuing? (Y/N)  
 Has an Insurance Agreement Event of Default occurred? (Y/N)

N  
 N

Calculations

Total Distribution Amount	
All collections on receivables (incl. amts from payahead, excl. amounts deposited into payahead)	2,932,589.51
Liquidation Proceeds	25,109.29
Recoveries	12,163.43
Purchase Amounts	0.00
Certificate Insurer Optional Deposit pursuant to Section 4.11(iii)	0.00
Investment earnings from Collection Account	9,225.07
Investment earnings from Payahead Account	93.89
Total Distribution Amount	2,979,181.19

Distributable Amount	
Principal Distributable Amount	
Principal portion of payments collected (non-prepayments)	1,272,506.56
Prepayments in full allocable to principal	366,482.00
Principal Balance of Liquidated Receivables	393,357.00
Purchase Amounts allocable to principal	0.00
Cram Down Losses	0.00
Principal Distributable Amount	2,032,345.56

Class A Principal Distributable Amount	
Principal Distributable Amount	2,032,345.56
Times Class A Percentage (95%)	95%
Certificate Insurer Optional Deposit: Class A Prin Distributable Amt.	0.00
Class A Principal Distributable Amount	1,930,728.28

Class A Interest Distributable Amount	
Beginning of Period Principal Balance of the Certificates	74,916,088.67
Multiplied by Certificate Pass-Through Rate	6.65%
Multiplied by 30/360, or for the first Distribution Date, by 17/360	0.0833333
Class A Interest Distributable Amount	415,159.99

Class B Principal Distributable Amount	
Principal Distributable Amount	2,032,345.56
Times Class B Percentage (5%)	5%
Class B Principal Distributable Amount	101,617.28

Class B Interest Distributable Amount	
Beginning of Period Principal Balance of the Certificates	3,942,952.03
Multiplied by Certificate Pass-Through Rate	10.00%
Multiplied by 30/360, or for the first Distribution Date, by 17/360	0.0833333
Class B Coupon Interest Amount	32,857.93

Carryover Shortfalls from Prior Periods	
Class B Principal Carryover Shortfall from previous period	0.00
Interest on Class B Principal Carryover Shortfall	0.00
Class B Interest Carryover Shortfall from previous period	0.00
Interest on Class B Interest Carryover Shortfall	0.00

Class B Interest Carryover Shortfall from previous period	
Interest on Class B Interest Carryover Shortfall	0.00

Class A Principal Carryover Shortfall from previous period	
Interest on Class A Principal Carryover Shortfall	0.00

Class A Interest Carryover Shortfall from previous period	
Interest on Class A Interest Carryover Shortfall	0.00

Calculations

Distributions (Pursuant to Section 4.6(c) of the Pooling and Servicing Agreement):

	Use	Source	act distributed	Source
	---	-----	-----	-----
(i) Standby Fee	5,257.27	2,979,181.19	5,257.27	2,979,181.19
Servicing Fee (2.0%)	131,431.73	2,973,923.92	131,431.73	0.00
Additional Servicing Fee Amounts	20,341.43	2,842,492.19	20,341.43	0.00

	(late fees,prepayment charges, etc.)			
	Unpaid Standby Fee from prior Collection Periods	0.00	2,822,150.76	0.00
	Unpaid Servicing Fee from prior Collection Periods	0.00	2,822,150.76	0.00
(ii)	Transition Expenses to Standby Servicer	0.00	2,822,150.76	0.00
(iii)	Trustee Fee	985.74	2,822,150.76	985.74
	Trustee's out-of-pocket expenses	0.00	2,821,165.02	0.00
	Unpaid Trustee Fee from prior Collection Periods	0.00	2,821,165.02	0.00
	Unpaid Trustee's out-of-pocket expenses from prior Collection Period	0.00	2,821,165.02	0.00
(iv)	Collateral Agent Fee	985.74	2,821,165.02	985.74
	Collateral Agent Expenses	0.00	2,820,179.28	0.00
	Unpaid Collateral Agent Fee from prior Collection Periods	0.00	2,820,179.28	0.00
	Unpaid Collateral Agent Expenses from prior Collection Periods	0.00	2,820,179.28	0.00
(v)	Class A Interest Distributable Amount	415,159.99	2,820,179.28	415,159.99
	Class A Interest Carryover Shortfall	0.00	2,405,019.29	0.00
(vi)	Class B Coupon Interest	32,857.93	2,405,019.29	32,857.93
	Class B Carryover Interest	0.00	2,372,161.36	0.00
(vii)	Class A Principal Distributable Amount	1,930,728.28	2,372,161.36	1,930,728.28
	Class A Principal Carryover Shortfall	0.00	441,433.08	0.00
(viii)	Certificate Insurer Premium	21,287.40	441,433.08	21,287.40
	Certificate Insurer Premium Supplement	0.00	420,145.68	0.00
	Other Reimbursement Obligations to Certificate Insurer	0.00	420,145.68	0.00
(ix)	Transition Expenses to successor Servicer	0.00	420,145.68	0.00
(x)	Class B Principal Distributable Amount - Unadjusted	101,617.28	420,145.68	101,617.28
	Current Month Class B Principal Carryover Shortfall	0.00	318,528.40	0.00
	Class B Principal Carryover Shortfall - Previous Month(s)	0.00	318,528.40	0.00
	Adjusted Class B Principal Distributable Amount	101,617.28	318,528.40	101,617.28
(xi)	Remaining amounts to Collateral Agent for deposit in Spread Account	318,528.40	216,911.13	216,911.13
				0.00

Certificate Balance

Class A Beginning of Period Principal Balance	74,916,088.67
Class A Principal Distributions	1,930,728.28
Class A End of Period Principal Balance	72,985,360.39
Class B Beginning of Period Principal Balance	3,942,952.03
Class B Principal Distributable Amount	101,617.28
Class B End of Period Principal Balance	3,841,334.75

Class A Deficiency - Interest

(i) Total Distribution Amount Available	2,979,181.19
(ii) Current distribution amounts payable pursuant to Section 4.6(c) (i) and (v)A	574,161.90
(iii) Prior month(s) carryover shortfalls	0.00
(iv) Interest on Prior month(s) carryover shortfalls	0.00
If (i) is less than sum of (ii) - (v), there is a Deficiency Claim Amount	NO
Amount Remaining for Further Distribution/(Deficiency)	2,405,019.29

Class B Deficiency - Interest

(i) Amounts available to make payments pursuant to Section 4.6(c) (vi) and (x)	2,405,019.29
(ii) Current distribution amounts payable pursuant to Section 4.6(c) (vi) and (x)	32,857.93
(iii) Prior month(s) carryover shortfalls	0.00
(iv) Interest on Prior month(s) carryover shortfalls	0.00
If (i) is less than sum of (ii) - (v), there is a Class B Deficiency	NO
Amount Remaining for Further Distribution/(Deficiency)	2,372,161.36

Class A Deficiency - Principal

(i) Amounts available to make payments pursuant to Section 4.6(c) (i) thru (v)A	2,372,161.36
(ii) Current distribution amounts payable pursuant to Section 4.6(c) (i) and (v)B	1,930,728.28
(iii) Prior month(s) carryover shortfalls	0.00
If (i) is less than sum of (ii) + (iii), there is a Deficiency Claim Amount	NO
Amount Remaining for Further Distribution/(Deficiency)	441,433.08

Other Deficiencies - Insurance

(i) Amounts available to make payments for insurance	441,433.08
Certificate Insurer Premium	21,287.40
Certificate Insurer Premium Supplement	0.00
Deficiency Amount	0.00
Amount Remaining for Further Distribution/(Deficiency)	420,145.68

Class B Deficiency - Principal

(i) Amounts available to make payments pursuant to Section 4.6(c) (vi) and (x)	420,145.68
(ii) Amounts payable pursuant to Section 4.6(c) (vi) and (x)	101,617.28
(iii) Prior month(s) carryover shortfalls	0.00
If (i) is less than sum of (ii) + (iii), there is a Deficiency Claim Amount	NO
Amount Remaining for Further Distribution/(Deficiency)	318,528.40

Calculations

Performance Measures

Calculation of Delinquency Ratio (Current Period)	
Delinquency Amount	
Receivables more than 30 days delinquent	6,910,000.00
Purchased receivables more than 30 days delinquent	0.00
Total	6,910,000.00

Aggregate Gross Principal Balance as of the close of 92,435,999.59 business on the last day of the Collection Period.

Delinquency Ratio 7.48%

Calculation of Average Delinquency Ratio

Delinquency Ratio for most recent Determination Date	7.48%
Delinquency Ratio for second preceding Determination Date	8.72%
Delinquency Ratio for third preceding Determination Date	8.00%

Average Delinquency Ratio	8.07
Calculation of Cumulative Default Ratio	
Default Amount	
Principal Balance of Previously Defaulted Receivables	4,011,564.00
Current Period Defaulted Receivables	809,089.90
Total	4,820,653.90
Cumulative Defaulted Receivables	4,820,653.90
Original Pool Balance	88,900,750.37
Cumulative Default Ratio	5.42%
Calculation of Cumulative Net Loss Ratio	
Calculation of Net Liquidation Losses	
Principal Balance plus accrued and unpaid interest of Liquidated Receivables	393,357.00
Cram Down Losses	0.00
Net Liquidation Proceeds	(37,272.72)
Net Liquidation Losses	356,084.28
Cumulative Previous Net Losses	629,739.00
Cumulative Net Losses	985,823.28
Original Pool Balance	88,900,750.37
Cumulative Net Loss Ratio	1.11%

Spread Account	
Spread Account Cap	
10% of Outstanding Certificate Balance	7,682,669.51
15% of Outstanding Certificate Balance	11,524,004.27
Is a Portfolio Performance Test violation continuing? (Y/N)	N
Has an Insurance Agreement Event of Default occurred? (Y/N)	N
Cap Amount	7,682,669.51
Spread Account Floor	
3.5% of the Initial Certificate Balance	3,111,526.26
Outstanding Certificate Balance	76,826,695.14
Minimum Floor	100,000.00
Floor Amount	3,111,526.26
Required Spread Account Amount	7,682,669.51
Beginning of Period Spread Account Balance	7,199,453.02
Spread Account Deposit (Withdrawal) from Current Distributions	318,528.40
Transfer (to) from Cross-Collateralized Spread Accounts	0.00
Required addition to/(eligible withdrawal from) Spread Account	164,688.09
Earnings on Spread Account Balance	29,704.17
Amount of Spread Account deposit (withdrawal)	0.00
Ending Spread Account Balance	7,547,685.59

IN WITNESS WHEREOF, I, Jeffrey P. Fritz, a responsible officer of Consumer Portfolio Services, Inc., have executed this Servicer's Certificate as of the Determination Date set forth above.

CONSUMER PORTFOLIO SERVICES, INC.

By:  
Name: Jeffrey P. Fritz  
Title: Senior Vice President -  
Chief Financial Officer

Current month excess servicing fee

#REF!

Monthly Certificateholder Statement  
 CPS Auto Grantor Trust 1996-2  
 6.70% Asset-Backed Certificates  
 11.30% Class B Asset-Backed Certificates

Distribution Date 2/18/97  
 Collection Period 1/97

Under the Pooling and Servicing Agreement dated as of September 19, 1996 (the "Agreement") by and among CPS Receivables Corp., Consumer Portfolio Services, Inc. as Servicer, and Norwest Bank Minnesota, National Association, as Trustee and as Collateral Agent, the Servicer is required to prepare certain information each month regarding current distributions to Certificateholders and the performance of the Trust during the previous month. The information which is required to be prepared with respect to the Distribution Date and Collection Period listed above is set forth below.

Certain of the information is presented on the basis of an original principal amount of \$1,000 per Certificate, and certain other information is presented based upon the aggregate amounts for the Trust as a whole.

A. Information Regarding the Current Monthly Distribution:

1 Certificates.

(a)	The aggregate amount of the distribution to Class A Certificateholders on the Distribution Date set forth above	\$2,010,335.26
(b)	The amount of the distribution set forth in paragraph A.1. (a) above in respect of interest	\$463,586.66
(c)	The amount of the distribution set forth in paragraph A.1. (a) above in respect of principal	\$1,546,748.60
(d)	The amount of the distribution set forth in paragraph A.1. (a) above, per \$1,000 interest	\$22.97
(e)	The amount of the distribution set forth in paragraph A.1. (b) above, per \$1,000 interest	\$5.30
(f)	The amount of the distribution set forth in paragraph A.1. (c) above, per \$1,000 interest	\$17.67
(g)	The aggregate amount of the distribution to Class B Certificateholders on the Distribution Date set forth above	\$122,558.88
(h)	The amount of the distribution set forth in paragraph A.1. (g) above in respect of interest	\$41,151.06
(i)	The amount of the distribution set forth in paragraph A.1. (g) above in respect of principal	\$81,407.82
(j)	Scheduled Payments due in such Collection Period	\$2,600,186.90
(k)	Scheduled Payments collected in such Collection Period	\$2,655,017.77

B. Information Regarding the Performance of the Trust.

1 Pool Balance and Certificate Balances

(a)	The aggregate Principal Balance of the Receivables as of the close of business on the last day of the preceding Collection Period	\$87,400,470.59
(b)	The Certificates Balance as of the close of business on the last day set forth above, after giving effect to payments allocated to principal in paragraph A.1.(c) above	\$81,483,698.45
(c)	The Pool factor as of the close of business on the last day set forth above	0.9309993

2 Servicing Fee and Purchased Receivables.

(a)	The aggregate amount of the Servicing Fee (exclusive of the Standby Fee paid to the Standby Servicer) paid to the Servicer with respect to the Collection Period set forth above	\$164,808.94
(b)	The aggregate amount of the Standby Fee paid to the Standby Servicer with respect to the Collection Period set forth above.	\$5,826.70
(c)	The amount of the payment set forth in paragraph B.2. (a) above per \$1,000 interest	\$1.88
(d)	The amount of the payment set forth in paragraph B.2. (b) above per \$1,000 interest	\$0.07
(e)	The amount of any unpaid Servicing Fee	\$0.00
(f)	The change in the amount of any unpaid Servicing Fee from the prior Distribution Date	\$0.00

The number and aggregate Purchase Amount of Receivables that became Purchased Receivables during the related Collection Period

Number 6  
Aggregate Purchase Amount \$77,488.93

3	Payment Shortfalls.		
	(a)	The amount of the Interest Carryover shortfall after giving effect to the payments set forth in paragraph A.1. (b) above	\$0.00
	(b)	The amount of the Principal Carryover Shortfall after giving effect to the payment set forth in paragraph A.1. (c) above	\$0.00
4	Payahead Account.		
	(a)	The aggregate Payahead Balance on the prior Distribution Date	\$32,053.30
	(b)	Distributions (to) from Collection Account for Payaheads	\$27,043.50
	(c)	Interest earned on Payahead Balances	\$124.40
	(d)	Ending Payahead Account Balance	\$59,221.20
5	Spread Account.		
	(a)	The Specified Spread Account Balance with respect to such Distribution Date and the Spread Account Balance on the Distribution Date set forth above, after giving effect to distributions made on such Distribution Date	
		Specified Spread Account Balance	\$8,577,231.42
		Spread Account Balance	\$6,632,621.59
	(b)	The change in the spread account on the Distribution Date set forth above	\$777,407.80
6	Policy		
	(a)	The amount paid to the Certificateholders under the Policy for such Distribution Date	\$0.00
	(b)	The amount distributable to the Certificate Insurer on such Distribution Date	\$23,766.08
7	Losses and Delinquencies.		
	(a)	The aggregate amount of Realized Losses on the Distribution Date set forth above	\$125,898.77
	(b)	The change in the aggregate amount of Realized Losses from the prior Distribution Date	\$0.00
	(c)	The number of Receivables and the aggregate gross amount scheduled to be paid, including unearned finance and other charges, for which Obligor are delinquent between 31 and 59 days	
		Number	223
		Aggregate Gross Amount	\$3,188,000.00
	(d)	The number of Receivables and the aggregate gross amount scheduled to be paid, including unearned finance and other charges, for which Obligor are delinquent 60 days or more	
		Number	226
		Aggregate Gross Amount	\$3,330,000.00
8	Performance Triggers		
	(a)	Delinquency Ratio	6.27%
	(b)	Average Delinquency Ratio	5.72%
	(c)	Cumulative Default Ratio	1.66%
	(d)	Cumulative Net Loss Ratio	0.14%
	(e)	Is a Portfolio Performance Test violation continuing?	No
	(f)	Has an Insurance Agreement Event of Default occurred?	No

CPS Auto Grantor Trust 1996-2  
Statement to Certificateholders

Is there a Deficiency Claim Amount? NO  
Deficiency Claim Amount 0.00

Inputs

Gross Collection Proceeds:	3,189,120.07
Lock Box NSF Items:	(88,513.36)
Transfers from (to) Payahead Account:	(27,043.50)
Collection Account Interest	10,170.34
Payahead Account Interest	124.40
Total Collection Proceeds:	3,083,857.95
For Distribution Date:	2/18/97
For Determination Date:	2/10/97
For Collection Period:	1/97

Collateral Activity Information

Principal  
Beginning Principal Balance 87,400,470.59

Principal portion of payments collected (non-prepayments)  
Prepayments in full allocable to principal

1,084,683.49  
323,818.00



	Collections allocable to principal	1,408,501.49	
	Partial prepayments relating to various contracts or policies	0.00	
	Liquidation Proceeds allocable to principal	16,267.23	
	Purchase Amounts allocable to principal	77,488.93	
	<b>Total Principal</b>	<b>1,502,257.65</b>	
	Realized Losses	125,898.77	
	Cram Down Losses	0.00	
	<b>Ending Principal Balance</b>	<b>85,772,314.17</b>	
	<b>Interest</b>		
	Collections allocable to interest	1,570,334.28	
	Liquidation Proceeds allocable to interest	0.00	
	Purchase Amounts allocable to interest	0.00	
	Recoveries from Liquidated Receivables from prior periods	971.28	
	<b>Total Interest</b>	<b>1,571,305.56</b>	
	<b>Certificate Information</b>		
	Beginning of Period Class A Principal Balance	83,030,447.05	
	Beginning of Period Class B Principal Balance	4,370,023.54	
	<b>Miscellaneous Balances</b>		
	Beginning of Period Spread Account Balance	5,855,213.79	
	Additional Servicing Fee Amounts (late fees, prepayment charges, etc.)	19,141.49	
	Aggregate Payahead Balance	59,096.80	
	Aggregate Payahead Balance for preceding Distribution Date	32,053.30	
	Interest Earned on Payahead Balances	124.40	
	Scheduled Payments due in Collection Period	2,600,186.90	
	Scheduled Payments collected in Collection Period	2,655,017.77	
	Aggregate Amount of Realized Losses for preceding Distribution Date	125,898.77	
	<b>Miscellaneous Current Expenses</b>		
	Trustee's out-of-pocket expenses	0.00	
	Collateral Agent's expenses	0.00	
	Transition Expenses to Standby Servicer	0.00	
	Transition Expenses to successor Servicer	0.00	
	Other Reimbursement Obligations to Certificate Insurer (non-Premium)	0.00	
	<b>Miscellaneous Unpaid Amounts from Prior Collection Periods</b>		
	Unpaid Standby Fee from prior Collection Periods	0.00	
	Unpaid Servicing Fee from prior Collection Periods	0.00	
	Unpaid Trustee Fee from prior Collection Periods	0.00	
	Unpaid Trustee's out-of-pocket expenses from prior Collection Periods	0.00	
	Unpaid Collateral Agent Fee from prior Collection Periods	0.00	
	Unpaid Collateral Agent Expenses from prior Collection Periods	0.00	
	<b>Delinquency Information</b>		<b>Aggregate Gross Amount</b>
		<b># of Receivables</b>	<b>of Receivables</b>
	31 - 59 days delinquent	223	3,188,000.00
	60+ days delinquent	226	3,330,000.00
	<b>Purchased Receivables</b>		<b>Aggregate Purchase Amt of Receivables</b>
		<b># of Receivables</b>	<b>of Receivables</b>
		6	77,488.93
	<b>Information for Portfolio Performance Tests</b>		
	Principal Balance of all Receivables delinquent more than 30 days as of the close of business on the last day of the related Collection Period.	6,518,000.00	
	Principal Balance of all Receivables that became Purchased Receivables as of the close of business on the last day of the related Collection Period and that were delinquent 30 days or more.	77,488.93	
	Principal Balance of all Receivables that became Defaulted Receivables during the related Collection Period.	628,016.31	
	Delinquency Ratio for second preceding Determination Date	6.40%	
	Delinquency Ratio for third preceding Determination Date	4.49%	
	Cumulative Defaults for preceding Determination Date	902,852.00	
	Cumulative Net Losses for preceding Determination Date	5,291.00	
	Is a Portfolio Performance Test violation continuing? (Y/N)		N
	Has an Insurance Agreement Event of Default occurred? (Y/N)		N

#### Calculations

	<b>Total Distribution Amount</b>	
	All collections on receivables (incl. amts from payahead, excl. amounts deposited into payahead)	2,978,835.77
	Liquidation Proceeds	16,267.23
	Recoveries	971.28
	Purchase Amounts	77,488.93
	Certificate Insurer Optional Deposit pursuant to Section 4.11(iii)	0.00
	Investment earnings from Collection Account	10,170.34
	Investment earnings from Payahead Account	124.40
	<b>Total Distribution Amount</b>	<b>3,083,857.95</b>
	<b>Distributable Amount</b>	
	Principal Distributable Amount	
	Principal portion of payments collected (non-prepayments)	1,084,683.49
	Prepayments in full allocable to principal	323,818.00

Principal Balance of Liquidated Receivables	142,166.00
Purchase Amounts allocable to principal	77,488.93
Cram Down Losses	0.00
Principal Distributable Amount	1,628,156.42
Class A Principal Distributable Amount	
Principal Distributable Amount	1,628,156.42
Times Class A Percentage (95%)	95%
	1,546,748.60
Certificate Insurer Optional Deposit: Class A Prin Distributable Amt.	0.00
Class A Principal Distributable Amount	1,546,748.60
Class A Interest Distributable Amount	
Beginning of Period Principal Balance of the Certificates	83,030,447.05
Multiplied by Certificate Pass-Through Rate	6.70%
Multiplied by 30/360, or for the first Distribution Date, by 19/360	0.0833333
Class A Interest Distributable Amount	463,586.66
Class B Principal Distributable Amount	
Principal Distributable Amount	1,628,156.42
Times Class B Percentage (5%)	5%
Class B Principal Distributable Amount	81,407.82
Class B Coupon Interest Amount	
Beginning of Period Principal Balance of the Certificates	4,370,023.54
Multiplied by Certificate Pass-Through Rate	11.30%
Multiplied by 30/360, or for the first Distribution Date	0.0833333
Class B Coupon Interest Amount	41,151.06
Class B Excess Interest Amount	
Total Distribution Amount	3,083,857.95
minus	
Class A Principal and Interest Distributable Amount	2,010,335.26
Class A Interest Carrover Shortfall	0.00
Class A Principal Carryover Shortfall	0.00
Class B Coupon Interest	41,151.06
Class B Interest Carryover Shortfall	0.00
Class B Principal Distributable Amount	81,407.82
Class B Principal Carryover Shortfall	0.00
Trustee distributions	1,092.51
Standby Servicer distributions	5,826.70
Servicer distributions	164,808.94
Collateral Agent distributions	1,092.51
Reimbursement Obligations	23,766.08
	754,377.07
Carryover Shortfalls from Prior Periods	
Class B Principal Carryover Shortfall from previous period	0.00
	0.00
Class B Interest Carryover Shortfall from previous period	0.00
Interest on Class B Interest Carryover Shortfall	0.00
	0.00
Interest Carryover on Class B Interest Shortfall	0.00
Interest Earned	0.00
	0.00
Class A Principal Carryover Shortfall from previous period	0.00
	0.00
Interest Carryover on Class A Principal Shortfall	0.00
Interest Earned	0.00
	0.00
Class A Interest Carryover Shortfall from previous period	0.00
Interest on Class A Interest Carryover Shortfall	0.00
	0.00
Interest Carryover on Class A Interest Shortfall	0.00
Interest Earned	0.00
	0.00

Calculations

Distributions (Pursuant to Section 4.6(c) of the Pooling and Servicing Agreement):

Use	Source	act distributed	Source
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(i)	Standby Fee	5,826.70	0.00	0.00	81,407.82
	Servicing Fee (2.0%)	145,667.45	0.00	0.00	0.00
	Additional Servicing Fee Amounts (late fees,prepayment charges, etc.)	19,141.49	0.00	0.00	0.00
	Unpaid Standby Fee from prior Collection Periods	0.00	0.00	0.00	
	Unpaid Servicing Fee from prior Collection Periods	0.00	0.00	0.00	
(ii)	Transition Expenses to Standby Servicer	0.00	0.00	0.00	
(iii)	Trustee Fee	1,092.51	0.00	0.00	
	Trustee's out-of-pocket expenses	0.00	0.00	0.00	
	Unpaid Trustee Fee from prior Collection Periods	0.00	0.00	0.00	
	Unpaid Trustee's out-of-pocket expenses from prior Collection Periods	0.00	0.00	0.00	
(iv)	Collateral Agent Fee	1,092.51	0.00	0.00	
	Collateral Agent Expenses	0.00	0.00	0.00	
	Unpaid Collateral Agent Fee from prior Collection Periods	0.00	0.00	0.00	
	Unpaid Collateral Agent Expenses from prior Collection Periods	0.00	0.00	0.00	
(v)(A)	Class A Interest Distributable Amount - Current Month	463,586.66	0.00	0.00	
	Prior Month(s) Class A Carryover Shortfall	0.00	0.00	0.00	
	Class A Interest Carryover Shortfall	0.00	0.00	0.00	
	Interest on Interest Carryover from Prior Months	0.00	0.00	0.00	81,407.82
	Current Month Class A Interest Carryover Shortfall	0.00	0.00	0.00	81,407.82
	Class A Interest Distributable Amount	463,586.66	0.00	0.00	
(viii)(A)	Class B Coupon Interest - Unadjusted	41,151.06	0.00	0.00	
	Class B Interest Carryover Shortfall - Previous Month(s)	0.00	0.00	0.00	
	Interest on B Interest Shortfall - Previous Month(s)	0.00	0.00	0.00	
	Interest on Interest Carryover from Prior Months	0.00	0.00	0.00	
	Current Month Class B Interest Shortfall	0.00	0.00	0.00	
	Adjusted Class B Interest Distributable Amount	41,151.06	0.00	0.00	
(v)(B)	Class A Principal Distributable Amount - Current Month	1,546,748.60	0.00	0.00	
	Class A Principal Carryover Shortfall - Previous Month(s)	0.00	0.00	0.00	
	Interest on Interest Carryover from Prior Months	0.00	0.00	0.00	
	Current Month Class A Principal Shortfall	0.00	0.00	0.00	
	Class A Principal Distribution Amount	1,546,748.60	0.00	0.00	
(vi)	Certificate Insurer Premium	23,766.08	0.00	0.00	
	Certificate Insurer Premium Supplement	0.00	0.00	0.00	
	Other Reimbursement Obligations to Certificate Insurer	0.00	0.00	0.00	
(vii)	Transition Expenses to successor Servicer	0.00	0.00	0.00	
	Class B Principal Distributable Amount - Current Month Unadjusted	81,407.82	0.00	0.00	
	Class B Principal Carryover Shortfall - Previous Month(s)	0.00	0.00	0.00	
	Current Month Class B Principal Shortfall	0.00	0.00	0.00	
	Adjusted Class B Principal Distributable Amount	81,407.82	0.00	0.00	
	Excess Interest Amount for Deposit in Spread Account	754,377.07	0.00	0.00	
			0.00	0.00	

Certificate Balance		
Class A Beginning of Period Principal Balance		83,030,447.05
Class A Principal Distributions		1,546,748.60
Class A End of Period Principal Balance		81,483,698.45
Class B Beginning of Period Principal Balance		4,370,023.54
Class B Principal Distributable Amount		81,407.82
Class B End of Period Principal Balance		4,288,615.72
Class A Deficiency - Interest		
(i) Total Distribution Amount Available		3,083,857.95
(ii) Current distribution amounts payable pursuant to Section 4.6(c) (i) and (v)A		636,407.32
(iii) Prior month(s) carryover shortfalls		0.00
(iv) Interest on Prior month(s) carryover shortfalls		0.00
(v) Interest on Interest of prior month(s) carryover shortfalls		0.00
If (i) is less than sum of (ii) - (v), there is a Deficiency Claim Amount		NO
Amount Remaining for Further Distribution/(Deficiency)		2,447,450.63
Class B Deficiency - Interest		
(i) Amounts available to make payments pursuant to Section 4.6(c) (vi) and (x)		2,447,450.63
(ii) Current distribution amounts payable pursuant to Section 4.6(c) (vi) and (x)		41,151.06
(iii) Prior month(s) carryover shortfalls		0.00
(iv) Interest on Prior month(s) carryover shortfalls		0.00
(v) Interest on Interest of prior month(s) carryover shortfalls		0.00
If (i) is less than sum of (ii) - (v), there is a Class B Deficiency		NO
Amount Remaining for Further Distribution/(Deficiency)		2,406,299.57
Class A Deficiency - Principal		
(i) Amounts available to make payments pursuant to Section 4.6(c) (i) thru (v)A		2,406,299.57
(ii) Current distribution amounts payable pursuant to Section 4.6(c) (i) and (v)B		1,546,748.60
(iii) Prior month(s) carryover shortfalls		0.00
If (i) is less than sum of (ii) + (iii), there is a Deficiency Claim Amount		NO
Amount Remaining for Further Distribution/(Deficiency)		859,550.97
Other Deficiencies - Insurance		
(i) Amounts available to make payments for insurance		859,550.97
Certificate Insurer Premium		23,766.08
Certificate Insurer Premium Supplement		0.00
Deficiency Amount		0.00
Amount Remaining for Further Distribution/(Deficiency)		835,784.89
Class B Deficiency - Principal		
(i) Amounts available to make payments pursuant to Section 4.6(c) (vi) and (x)		835,784.89
(ii) Amounts payable pursuant to Section 4.6(c) (vi) and (x)		81,407.82
(iii) Prior month(s) carryover shortfalls		0.00
If (i) is less than sum of (ii) + (iii), there is a Deficiency Claim Amount		NO
Amount Remaining for Further Distribution/(Deficiency)		754,377.07
Calculations		
Performance Measures		
Calculation of Delinquency Ratio (Current Period)		
Delinquency Amount		
Receivables more than 30 days delinquent		6,518,000.00
Purchased receivables more than 30 days delinquent		77,488.93
Total		6,595,488.93
Aggregate Gross Principal Balance as of the close of business on the last day of the Collection Period.		105,251,478.66
Delinquency Ratio		6.27%
Calculation of Average Delinquency Ratio		
Delinquency Ratio for most recent Determination Date		6.27%
Delinquency Ratio for second preceding Determination Date		6.40%
Delinquency Ratio for third preceding Determination Date		4.49%
Average Delinquency Ratio		5.72%
Calculation of Cumulative Default Ratio		
Default Amount		
Principal Balance of Previously Defaulted Receivables		902,852.00
Current Period Defaulted Receivables		628,016.31
Total		1,530,868.31
Cumulative Defaulted Receivables		1,530,868.31
Original Pool Balance		92,129,299.54
Cumulative Default Ratio		1.66%
Calculation of Cumulative Net Loss Ratio		
Calculation of Net Liquidation Losses		
Principal Balance plus accrued and unpaid interest of Liquidated Receivables		142,166.00
Cram Down Losses		0.00
Net Liquidation Proceeds		(17,238.51)
Net Liquidation Losses		124,927.49
Cumulative Previous Net Losses		5,291.00
Cumulative Net Losses		130,218.49
Original Pool Balance		92,129,299.54

Cumulative Net Loss Ratio

0.14%

Spread Account

Spread Account Cap

10% of Outstanding Certificate Balance	8,577,231.42
15% of Outstanding Certificate Balance	12,865,847.13
Is a Portfolio Performance Test violation continuing? (Y/N)	N
Has an Insurance Agreement Event of Default occurred? (Y/N)	N

Cap Amount

8,577,231.42

Spread Account Floor

3% of the Initial Certificate Balance	2,763,878.99
Outstanding Certificate Balance	85,772,314.17
Minimum Floor	100,000.00

Floor Amount

2,763,878.99

Required Spread Account Amount

8,577,231.42

Beginning of Period Spread Account Balance

5,855,213.79

Spread Account Deposit (Withdrawal) from Current Distributions

754,377.07

Transfer (to) from Cross-Collateralized Spread Accounts

0.00

Required addition to/(eligible withdrawal from) Spread Account

1,967,640.56

Earnings on Spread Account Balance

23,030.73

Amount of Spread Account deposit (withdrawal)

0.00

Ending Spread Account Balance

6,632,621.59

IN WITNESS WHEREOF, I, Jeffrey P. Fritz, a responsible officer of Consumer Portfolio Services, Inc., have executed this Servicer's Certificate as of the Determination Date set forth above.

CONSUMER PORTFOLIO SERVICES, INC.

By:

Name: Jeffrey P. Fritz

Title: Senior Vice President - Chief Financial Officer

Current month excess servicing fee

#REF!

Monthly Certificateholder Statement  
 CPS Auto Grantor Trust 1996-3  
 6.30% Asset-Backed Certificates  
 10.15% Class B Asset-Backed Certificates

Distribution Date 2/18/97  
 Collection Period 1/97

Under the Pooling and Servicing Agreement dated as of December 19, 1996 (the "Agreement") by and among CPS Receivables Corp., Consumer Portfolio Services, Inc. as Servicer, and Norwest Bank Minnesota, National Association, as Trustee and as Collateral Agent, the Servicer is required to prepare certain information each month regarding current distributions to Certificateholders and the performance of the Trust during the previous month. The information which is required to be prepared with respect to the Distribution Date and Collection Period listed above is set forth below.

Certain of the information is presented on the basis of an original principal amount of \$1,000 per Certificate, and certain other information is presented based upon the aggregate amounts for the Trust as a whole.

A. Information Regarding the Current Monthly Distribution:

1 Certificates.

(a)	The aggregate amount of the distribution to Class A Certificateholders on the Distribution Date set forth above	\$1,600,234.26
(b)	The amount of the distribution set forth in paragraph A.1. (a) above in respect of interest	\$461,208.30
(c)	The amount of the distribution set forth in paragraph A.1. (a) above in respect of principal	\$1,139,025.96
(d)	The amount of the distribution set forth in paragraph A.1. (a) above, per \$1,000 interest	\$18.14
(e)	The amount of the distribution set forth in paragraph A.1. (b) above, per \$1,000 interest	\$5.23
(f)	The amount of the distribution set forth in paragraph A.1. (c) above, per \$1,000 interest	\$12.91
(g)	The aggregate amount of the distribution to Class B Certificateholders on the Distribution Date set forth above	\$99,057.04
(h)	The amount of the distribution set forth in paragraph A.1. (g) above in respect of interest	\$39,108.31
(i)	The amount of the distribution set forth in paragraph A.1. (g) above in respect of principal	\$59,948.73
(j)	Scheduled Payments due in such Collection Period	\$2,656,667.90
(k)	Scheduled Payments collected in such Collection Period	\$2,656,928.09

B. Information Regarding the Performance of the Trust.

1 Pool Balance and Certificate Balances

(a)	The aggregate Principal Balance of the Receivables as of the close of business on the last day of the preceding Collection Period	\$92,472,841.45
(b)	The Certificates Balance as of the close of business on the last day set forth above, after giving effect to payments allocated to principal in paragraph A.1.(c) above	\$86,710,173.41
(c)	The Pool factor as of the close of business on the last day set forth above	0.9829423

2 Servicing Fee and Purchased Receivables.

(a)	The aggregate amount of the Servicing Fee (exclusive of the Standby Fee paid to the Standby Servicer) paid to the Servicer with respect to the Collection Period set forth above	\$165,445.51
(b)	The aggregate amount of the Standby Fee paid to the Standby Servicer with respect to the Collection Period set forth above.	\$9,247.28
(c)	The amount of the payment set forth in paragraph B.2. (a) above per \$1,000 interest	\$1.88
(d)	The amount of the payment set forth in paragraph B.2. (b) above per \$1,000 interest	\$0.10
(e)	The amount of any unpaid Servicing Fee	\$0.00
(f)	The change in the amount of any unpaid Servicing Fee from the prior Distribution Date	\$0.00

The number and aggregate Purchase Amount of Receivables that became Purchased Receivables during the related Collection Period

Number	5
Aggregate Purchase Amount	\$76,309.87

3 Payment Shortfalls.

(a)	The amount of the Interest Carryover shortfall after giving effect to the payments set forth in paragraph A.1. (b) above	\$0.00
(b)	The amount of the Principal Carryover Shortfall after giving effect to the payment set forth in paragraph A.1. (c) above	\$0.00

4 Payahead Account.

(a)	The aggregate Payahead Balance on the prior Distribution Date	\$32,397.81
(b)	Distributions (to) from Collection Account for Payaheads	\$29,753.58
(c)	Interest earned on Payahead Balances	\$146.49
(d)	Ending Payahead Account Balance	\$62,297.88

5 Spread Account.

(a)	The Specified Spread Account Balance with respect to such Distribution Date and the Spread Account Balance on the Distribution Date set forth above, after giving effect to distributions made on such Distribution Date	
	Specified Spread Account Balance	\$9,127,386.68
	Spread Account Balance	\$4,438,437.64
(b)	The change in the spread account on the Distribution Date set forth above	\$1,062,012.47

6 Policy

(a)	The amount paid to the Certificateholders under the Policy for such Distribution Date	\$0.00
(b)	The amount distributable to the Certificate Insurer on such Distribution Date	\$25,290.47

7 Losses and Delinquencies.

(a)	The aggregate amount of Realized Losses on the Distribution Date set forth above	\$662.58
(b)	The change in the aggregate amount of Realized Losses from the prior Distribution Date	\$0.00
(c)	The number of Receivables and the aggregate gross amount scheduled to be paid, including unearned finance and other charges, for which Obligor are delinquent between 31 and 59 days	
	Number	177
	Aggregate Gross Amount	\$2,685,000.00
(d)	The number of Receivables and the aggregate gross amount scheduled to be paid, including unearned finance and other charges, for which Obligor are delinquent 60 days or more	
	Number	41
	Aggregate Gross Amount	\$625,000.00

8 Performance Triggers

(a)	Delinquency Ratio	3.01%
(b)	Average Delinquency Ratio	2.14%
(c)	Cumulative Default Ratio	0.15%
(d)	Cumulative Net Loss Ratio	0.00%
(e)	Is a Portfolio Performance Test violation continuing?	No
(f)	Has an Insurance Agreement Event of Default occurred?	No

CPS Auto Grantor Trust 1995-3  
Statement to Certificateholders

Is there a Deficiency Claim Amount?	NO
Deficiency Claim Amount	0.00

Inputs

Gross Collection Proceeds:	3,070,086.40
Lock Box NSF Items:	(94,963.44)
Transfers from (to) Payahead Account:	(29,753.58)
Collection Account Interest	6,655.20
Payahead Account Interest	146.49
Total Collection Proceeds:	2,952,171.07
For Distribution Date:	2/18/97
For Determination Date:	2/10/97
For Collection Period:	1/97

Collateral Activity Information

Principal	
Beginning Principal Balance	92,472,841.45

Principal portion of payments collected (non-prepayments)	909,870.82
Prepayments in full allocable to principal	212,400.00

Collections allocable to principal	1,122,270.82
Partial prepayments relating to various contracts or policies	0.00
Liquidation Proceeds allocable to principal	-268.58
Purchase Amounts allocable to principal	76,309.87
Total Principal	1,198,312.11
Realized Losses	662.58
Cram Down Losses	0.00
Ending Principal Balance	91,273,866.76
Interest	
Collections allocable to interest	1,747,057.27
Liquidation Proceeds allocable to interest	0.00
Purchase Amounts allocable to interest	0.00
Recoveries from Liquidated Receivables from prior periods	0.00
Total Interest	1,747,057.27

Certificate Information	
Beginning of Period Class A Principal Balance	87,849,199.37
Beginning of Period Class B Principal Balance	4,623,642.08

Miscellaneous Balances	
Beginning of Period Spread Account Balance	3,376,425.17
Additional Servicing Fee Amounts (late fees, prepayment charges, etc.)	11,324.11
Aggregate Payahead Balance	62,151.39
Aggregate Payahead Balance for preceding Distribution Date	32,397.81
Interest Earned on Payahead Balances	146.49
Scheduled Payments due in Collection Period	2,656,667.90
Scheduled Payments collected in Collection Period	2,656,928.09
Aggregate Amount of Realized Losses for preceding Distribution Date	662.58

Miscellaneous Current Expenses	
Trustee's out-of-pocket expenses	2,500.00
Collateral Agent's expenses	0.00
Transition Expenses to Standby Servicer	0.00
Transition Expenses to successor Servicer	0.00
Other Reimbursement Obligations to Certificate Insurer (non-Premium)	0.00

Miscellaneous Unpaid Amounts from Prior Collection Periods	
Unpaid Standby Fee from prior Collection Periods	0.00
Unpaid Servicing Fee from prior Collection Periods	0.00
Unpaid Trustee Fee from prior Collection Periods	0.00
Unpaid Trustee's out-of-pocket expenses from prior Collection Periods	0.00
Unpaid Collateral Agent Fee from prior Collection Periods	0.00
Unpaid Collateral Agent Expenses from prior Collection Periods	0.00

Delinquency Information		Aggregate Gross Amount
	# of Receivables	of Receivables
31 - 59 days delinquent	177	2,685,000.00
60+ days delinquent	41	625,000.00

Purchased Receivables		Aggregate Purchase Amt of Receivables
	# of Receivables	
	5	76,309.87

Information for Portfolio Performance Tests	
Principal Balance of all Receivables delinquent more than 30 days as of the close of business on the last day of the related Collection Period.	3,310,000.00
Principal Balance of all Receivables that became Purchased Receivables as of the close of business on the last day of the related Collection Period and that were delinquent 30 days or more.	76,309.87
Principal Balance of all Receivables that became Defaulted Receivables during the related Collection Period.	135,690.29
Delinquency Ratio for second preceding Determination Date	1.28%
Delinquency Ratio for third preceding Determination Date	0.00%
Cumulative Defaults for preceding Determination Date	7,162.00
Cumulative Net Losses for preceding Determination Date	0.00
Is a Portfolio Performance Test violation continuing? (Y/N)	N
Has an Insurance Agreement Event of Default occurred? (Y/N)	N

#### Calculations

Total Distribution Amount	
All collections on receivables (incl. amts from payahead, excl. amounts deposited into payahead)	2,869,328.09
Liquidation Proceeds	(268.58)
Recoveries	0.00
Purchase Amounts	76,309.87
Certificate Insurer Optional Deposit pursuant to Section 4.11(iii)	0.00
Investment earnings from Collection Account	6,655.20
Investment earnings from Payahead Account	146.49
Total Distribution Amount	2,952,171.07

Distributable Amount	
Principal Distributable Amount	
Principal portion of payments collected (non-prepayments)	909,870.82
Prepayments in full allocable to principal	212,400.00



	Principal Balance of Liquidated Receivables	394.00
	Purchase Amounts allocable to principal	76,309.87
	Cram Down Losses	0.00
	Principal Distributable Amount	1,198,974.69
Class A	Principal Distributable Amount	1,198,974.69
	Principal Distributable Amount	95%
	Times Class A Percentage (95%)	-----
		1,139,025.96
	Certificate Insurer Optional Deposit: Class A Prin Distributable Amt.	0.00
	Class A Principal Distributable Amount	1,139,025.96
Class A	Interest Distributable Amount	
	Beginning of Period Principal Balance of the Certificates	87,849,199.37
	Multiplied by Certificate Pass-Through Rate	6.30%
	Multiplied by 30/360, or for the first Distribution Date, by 27/360	0.0833333
	Class A Interest Distributable Amount	-----
		461,208.30
Class B	Principal Distributable Amount	
	Principal Distributable Amount	1,198,974.69
	Times Class B Percentage (5%)	5%
	Class B Principal Distributable Amount	-----
		59,948.73
Class B	Coupon Interest Amount	
	Beginning of Period Principal Balance of the Certificates	4,623,642.08
	Multiplied by Certificate Pass-Through Rate	10.15%
	Multiplied by 30/360, or for the first Distribution Date, by 27/360	0.0833333
	Class B Coupon Interest Amount	-----
		39,108.31
Class B	Excess Interest Amount	
	Total Distribution Amount	2,952,171.07
	minus	
	Class A Principal and Interest Distributable Amount	1,600,234.26
	Class A Interest Carrover Shortfall	0.00
	Class A Principal Carryover Shortfall	0.00
	Class B Coupon Interest	39,108.31
	Class B Interest Carryover Shortfall	0.00
	Class B Principal Distributable Amount	59,948.73
	Class B Principal Carryover Shortfall	0.00
	Trustee distributions	3,655.91
	Standby Servicer distributions	9,247.28
	Servicer distributions	165,445.51
	Collateral Agent distributions	1,155.91
	Reimbursement Obligations	25,290.47
		-----
		1,048,084.69
	Carryover Shortfalls from Prior Periods	
	Class B Principal Carryover Shortfall from previous period	0.00
		-----
		0.00
	Class B Interest Carryover Shortfall from previous period	0.00
	Interest on Class B Interest Carryover Shortfall	0.00
		-----
		0.00
	Interest Carryover on Class B Interest Shortfall	0.00
	Interest Earned	0.00
		-----
		0.00
	Class A Principal Carryover Shortfall from previous period	0.00
		-----
		0.00
	Class A Interest Carryover Shortfall from previous period	0.00
	Interest on Class A Interest Carryover Shortfall	0.00
		-----
		0.00
	Interest Carryover on Class A Interest Shortfall	0.00
	Interest Earned	0.00
		-----
		0.00

Calculations

Distributions (Pursuant to Section 4.6(c) of the Pooling and Servicing Agreement):

	Use	Source	act distributed	Source
	---	-----	-----	-----
(i) Standby Fee	9,247.28	2,952,171.07	9,247.28	2,952,171.07
Servicing Fee (2.0%)	154,121.40	2,942,923.79	154,121.40	0.00
Additional Servicing Fee Amounts	11,324.11	2,788,802.39	11,324.11	0.00

	(late fees, prepayment charges, etc.)				
	Unpaid Standby Fee from prior Collection Periods	0.00	2,777,478.28	0.00	
	Unpaid Servicing Fee from prior Collection Periods	0.00	2,777,478.28	0.00	
(ii)	Transition Expenses to Standby Servicer	0.00	2,777,478.28	0.00	
(iii)	Trustee Fee	1,155.91	2,777,478.28	1,155.91	
	Trustee's out-of-pocket expenses	2,500.00	2,776,322.37	2,500.00	
	Unpaid Trustee Fee from prior Collection Periods	0.00	2,773,822.37	0.00	
	Unpaid Trustee's out-of-pocket expenses from prior Collection Periods	0.00	2,773,822.37	0.00	
(iv)	Collateral Agent Fee	1,155.91	2,773,822.37	1,155.91	
	Collateral Agent Expenses	0.00	2,772,666.46	0.00	
	Unpaid Collateral Agent Fee from prior Collection Periods	0.00	2,772,666.46	0.00	
	Unpaid Collateral Agent Expenses from prior Collection Periods	0.00	2,772,666.46	0.00	
(v)(A)	Class A Interest Distributable Amount - Current Month	461,208.30	2,772,666.46	461,208.30	
	Prior Month(s) Class A Carryover Shortfall	0.00	2,311,458.16	0.00	
	Class A Interest Carryover Shortfall	0.00	2,311,458.16	0.00	
	Interest on Interest Carryover from Prior Months	0.00	2,311,458.16	0.00	
	Current Month Class A Interest Carryover Shortfall	0.00	2,311,458.16	0.00	
	Class A Interest Distributable Amount	461,208.30	2,311,458.16	461,208.30	
(viii)(A)	Class B Coupon Interest - Unadjusted	39,108.31	1,850,249.86	39,108.31	
	Class B Interest Carryover Shortfall - Previous Month(s)	0.00	1,811,141.55	0.00	
	Interest on B Interest Shortfall - Previous Month(s)	0.00	1,811,141.55	0.00	
	Interest on Interest Carryover from Prior Months	0.00	1,811,141.55	0.00	
	Current Month Class B Interest Shortfall	0.00	1,811,141.55	0.00	
	Adjusted Class B Interest Distributable Amount	39,108.31	1,811,141.55	39,108.31	
(v)(B)	Class A Principal Distributable Amount - Current Month	1,139,025.96	1,772,033.24	1,139,025.96	1,813,145.11
	Class A Principal Carryover Shortfall - Previous Month(s)	0.00	633,007.28	0.00	
	Current Month Class A Principal Shortfall	0.00	633,007.28	0.00	
	Withdrawal from Spread Account to Cover Shortfall	0.00			
	Class A Principal Distribution Amount	1,139,025.96	633,007.28	633,007.28	674,119.16
(vi)	Certificate Insurer Premium	25,290.47	0.00	0.00	
	Certificate Insurer Premium Supplement	0.00	0.00	0.00	
	Other Reimbursement Obligations to Certificate Insurer	0.00	0.00	0.00	
(vii)	Transition Expenses to successor Servicer	0.00	0.00	0.00	
	Class B Principal Distributable Amount - Current Month Unadjusted	59,948.73	0.00	0.00	
	Class B Principal Carryover Shortfall - Previous Month(s)	0.00	0.00	0.00	
	Current Month Class B Principal Shortfall	0.00	0.00	0.00	
	Adjusted Class B Principal Distributable Amount	59,948.73	0.00	0.00	
	Excess Interest Amount for Deposit in Spread Account	1,048,084.69	0.00	0.00	

Certificate Balance		
Class A Beginning of Period Principal Balance		87,849,199.37
Class A Principal Distributions		1,139,025.96
Class A End of Period Principal Balance		86,710,173.41
Class B Beginning of Period Principal Balance		4,623,642.08
Class B Principal Distributable Amount		59,948.73
Class B End of Period Principal Balance BEFORE Spread Account Distributions		4,563,693.35
Withdrawal from Spread Account to Cover B Shortfalls		0.00
Class B End of Period Principal Balance AFTER Spread Account Distributions		4,563,693.35
Class A Deficiency - Interest		
(i) Total Distribution Amount Available		2,952,171.07
(ii) Current distribution amounts payable pursuant to Section 4.6(c) (i) and (v)A		640,712.91
(iii) Prior month(s) carryover shortfalls		0.00
(iv) Interest on Prior month(s) carryover shortfalls		0.00
(v) Interest on Interest of prior month(s) carryover shortfalls		0.00
If (i) is less than sum of (ii) - (v), there is a Deficiency Claim Amount		NO
Amount Remaining for Further Distribution/(Deficiency)		2,311,458.16
Class B Deficiency - Interest		
(i) Amounts available to make payments pursuant to Section 4.6(c) (vi) and (x)		2,311,458.16
(ii) Current distribution amounts payable pursuant to Section 4.6(c) (vi) and (x)		39,108.31
(iii) Prior month(s) carryover shortfalls		0.00
(iv) Interest on Prior month(s) carryover shortfalls		0.00
(v) Interest on Interest of prior month(s) carryover shortfalls		0.00
If (i) is less than sum of (ii) - (v), there is a Class B Deficiency		NO
Amount Remaining for Further Distribution/(Deficiency)		2,272,349.85
Class A Deficiency - Principal		
(i) Amounts available to make payments pursuant to Section 4.6(c) (i) thru (v)A		2,272,349.85
(ii) Current distribution amounts payable pursuant to Section 4.6(c) (i) and (v)B		1,139,025.96
(iii) Prior month(s) carryover shortfalls		0.00
Withdrawal from Spread Account to Cover Shortfall		0.00
If (i) is less than sum of (ii) + (iii), there is a Deficiency Claim Amount		NO
Amount Remaining for Further Distribution/(Deficiency)		1,133,323.89
Other Distributions		
(i) Amounts available to make payments pursuant to Section 4.6(c) (i) thru (v)A		1,133,323.89
(vi) Certificate Insurer Premium		25,290.47
(v) Certificate Insurer Premium Supplement		0.00
Deficiency Amount		0.00
Withdrawal from Spread Account to Cover Deficiency		0.00
If (i) is less than (ii), there is a Deficiency Claim Amount		NO
Amount Remaining for Further Distribution/(Deficiency)		1,108,033.43
Class B Deficiency - Principal		
(i) Amounts available to make payments pursuant to Section 4.6(c) (vi) and (x)		1,108,033.43
(ii) Amounts payable pursuant to Section 4.6(c) (vi) and (x)		59,948.73
(iii) Prior month(s) carryover shortfalls		0.00
If (i) is less than sum of (ii) + (iii), there is a Deficiency Claim Amount		NO
Unadjusted Amount Remaining for Further Distribution/(Deficiency)		1,048,084.69
Withdrawal from Spread Account to B PieceCover Shortfalls		0.00
Adjusted Amount Remaining for Further Distribution/(Deficiency)		1,048,084.69
Calculations		
Performance Measures		
Calculation of Delinquency Ratio (Current Period)		
Delinquency Amount		
Receivables more than 30 days delinquent		3,310,000.00
Purchased receivables more than 30 days delinquent		76,309.87
Total		3,386,309.87
Aggregate Gross Principal Balance as of the close of business on the last day of the Collection Period.		112,646,926.47
Delinquency Ratio		3.01%
Calculation of Average Delinquency Ratio		
Delinquency Ratio for most recent Determination Date		3.01%
Delinquency Ratio for second preceding Determination Date		1.28%
Delinquency Ratio for third preceding Determination Date		0.00%
Average Delinquency Ratio		2.14%
Average Delinquency Ratio		1.43%
Calculation of Cumulative Default Ratio		
Default Amount		
Principal Balance of Previously Defaulted Receivables		7,162.00
Current Period Defaulted Receivables		135,690.29
Total		142,852.29
Cumulative Defaulted Receivables		142,852.29
Original Pool Balance		92,857,811.12
Cumulative Default Ratio		0.15%
Calculation of Cumulative Net Loss Ratio		
Calculation of Net Liquidation Losses		
Principal Balance plus accrued and unpaid interest of Liquidated Receivables		394.00
Cram Down Losses		0.00
Net Liquidation Proceeds		268.58

Net Liquidation Losses	662.58
Cumulative Previous Net Losses	0.00
	-----
Cumulative Net Losses	662.58
Original Pool Balance	92,857,811.12

Cumulative Net Loss Ratio	0.00%
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Spread Account

Spread Account Cap	
10% of Outstanding Certificate Balance	9,127,386.68
15% of Outstanding Certificate Balance	13,691,080.01
Is a Portfolio Performance Test violation continuing? (Y/N)	N
Has an Insurance Agreement Event of Default occurred? (Y/N)	N
	-----

Cap Amount	9,127,386.68
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Spread Account Floor

3% of the Initial Certificate Balance	2,785,734.33
Outstanding Certificate Balance	91,273,866.76
Minimum Floor	100,000.00
	-----

Floor Amount	2,785,734.33
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Required Spread Account Amount	9,127,386.68
Beginning of Period Spread Account Balance	3,376,425.17
Spread Account Deposit (Withdrawal) from Current Distributions	1,048,084.69
Transfer (to) from Cross-Collateralized Spread Accounts	0.00
Required addition to/(eligible withdrawal from) Spread Account	4,702,876.82
Earnings on Spread Account Balance	13,927.78
Amount of Spread Account deposit (withdrawal)	0.00
Amount of Withdrawal Allocated to B Piece Shortfalls	0.00
Net Spread Account Withdrawal to Seller	0.00
Ending Spread Account Balance	4,438,437.64

IN WITNESS WHEREOF, I, Jeffrey P. Fritz, a responsible officer of Consumer Portfolio Services, Inc., have executed this Servicer's Certificate as of the Determination Date set forth above.

CONSUMER PORTFOLIO SERVICES, INC.

By:

Name: Jeffrey P. Fritz  
Title: Senior Vice President - Chief Financial Officer

Current month excess servicing fee

#REF!

Monthly Certificateholder Statement  
 FASCO Auto Trust 1996-1  
 6.65% Class A Asset-Backed Certificates  
 10.00% Class B Asset-Backed Certificates

Distribution Date 3/17/97  
 Collection Period 2/97

Under the Pooling and Servicing Agreement dated as of June 28, 1996 (the "Agreement") by and among Financial Asset Securities Corp., Consumer Portfolio Services, Inc. as Servicer, and Norwest Bank Minnesota, National Association, as Trustee and as Collateral Agent, the Servicer is required to prepare certain information each month regarding current distributions to Certificateholders and the performance of the Trust during the previous month. The information which is required to be prepared with respect to the Distribution Date and Collection Period listed above is set forth below.

Certain of the information is presented on the basis of an original principal amount of \$1,000 per Certificate, and certain other information is presented based upon the aggregate amounts for the Trust as a whole.

A. Information Regarding the Current Monthly Distribution:

1 Certificates.

(a)	The aggregate amount of the distribution to Class A Certificateholders on the Distribution Date set forth above	\$2,971,907.24
(b)	The amount of the distribution set forth in paragraph A.1. (a) above in respect of interest	\$404,460.54
(c)	The amount of the distribution set forth in paragraph A.1. (a) above in respect of principal	\$2,567,446.70
(d)	The amount of the distribution set forth in paragraph A.1. (a) above, per \$1,000 interest	\$35.19
(e)	The amount of the distribution set forth in paragraph A.1. (b) above, per \$1,000 interest	\$4.79
(f)	The amount of the distribution set forth in paragraph A.1. (c) above, per \$1,000 interest	\$30.40
(g)	The aggregate amount of the distribution to Class B Certificateholders on the Distribution Date set forth above (given to the Collateral Agent for deposit into the Spread Account)	\$167,139.89
(h)	The amount of the distribution set forth in paragraph A.1. (g) above in respect of interest	\$32,011.12
(i)	The amount of the distribution set forth in paragraph A.1. (g) above in respect of principal	\$76,918.09
(j)	Scheduled Payments due in such Collection Period	\$2,431,290.54
(k)	Scheduled Payments collected in such Collection Period	\$2,869,848.99

B. Information Regarding the Performance of the Trust.

1 Pool Balance and Certificate Balances

(a)	The aggregate Principal Balance of the Receivables as of the close of business on the last day of the preceding Collection Period	\$76,826,695.14
(b)	The Class A Certificates Balance as of the close of business on the last day set forth above, after giving effect to payments allocated to principal in paragraph A.1.(c) above	\$70,417,913.69
(c)	The Class B Certificates Balance as of the close of business on the last day set forth above, after giving effect to payments allocated to principal in paragraph A.1.(c) above	\$3,706,205.98
(d)	The Pool factor as of the close of business on the last day set forth above	0.8337851

2 Servicing Fee and Purchased Receivables.

(a)	The aggregate amount of the Servicing Fee (exclusive of the Standby Fee paid to the Standby Servicer) paid to the Servicer with respect to the Collection Period set forth above	\$148,844.56
(b)	The aggregate amount of the Standby Fee paid to the Standby Servicer with respect to the Collection Period set forth above.	\$5,121.78
(c)	The amount of the payment set forth in paragraph B.2. (a) above per \$1,000 interest	\$1.76
(d)	The amount of the payment set forth in paragraph B.2. (b) above per \$1,000 interest	\$0.06

	(e)	The amount of any unpaid Servicing Fee	\$0.00
	(f)	The change in the amount of any unpaid Servicing Fee from the prior Distribution Date	\$0.00
		The number and aggregate Purchase Amount of Receivables that became Purchased Receivables during the related Collection Period	
		Number	0
		Aggregate Purchase Amount	\$0.00
3		Payment Shortfalls.	
	(a)	The amount of the Class A Interest Carryover shortfall after giving effect to the payments set forth in paragraph A.1. (b) above	\$0.00
	(b)	The amount of the Class A Principal Carryover Shortfall after giving effect to the payment set forth in paragraph A.1. (c) above	\$0.00
	(c)	The amount of the Class B Interest Carryover shortfall after giving effect to the payments set forth in paragraph A.1. (h) above	\$0.00
	(d)	The amount of the Class B Principal Carryover Shortfall after giving effect to the payment set forth in paragraph A.1. (i) above	\$0.00
4		Payahead Account.	
	(a)	The aggregate Payahead Balance on the prior Distribution Date	\$43,172.00
	(b)	Distributions (to) from Collection Account for Payaheads	(\$15,050.45)
	(c)	Interest earned on Payahead Balances	\$119.72
	(d)	Ending Payahead Account Balance	\$28,241.27
5		Spread Account.	
	(a)	The Specified Spread Account Balance with respect to such Distribution Date and the Spread Account Balance on the Distribution Date set forth above, after giving effect to distributions made on such Distribution Date	
		Specified Spread Account Balance	\$7,412,411.97
		Spread Account Balance	\$7,412,411.97
	(b)	The change in the spread account on the Distribution Date set forth above	(\$135,273.62)
6		Policy	
	(a)	The amount paid to the Certificateholders under the Policy for such Distribution Date	\$0.00
	(b)	The amount distributable to the Certificate Insurer on such Distribution Date	\$20,538.56
7		Losses and Delinquencies.	
	(a)	The aggregate amount of Realized Losses on the Distribution Date set forth above	\$436,862.23
	(b)	The change in the aggregate amount of Realized Losses from the prior Distribution Date	\$0.00
	(c)	The number of Receivables and the aggregate gross amount scheduled to be paid, including unearned finance and other charges, for which Obligor are delinquent between 31 and 59 days	
		Number	219
		Aggregate Gross Amount	\$2,956,000.00
	(d)	The number of Receivables and the aggregate gross amount scheduled to be paid, including unearned finance and other charges, for which Obligor are delinquent 60 days or more	
		Number	260
		Aggregate Gross Amount	\$3,487,000.00
8		Performance Triggers	
	(a)	Delinquency Ratio	7.26%
	(b)	Average Delinquency Ratio	7.82%
	(c)	Cumulative Default Ratio	6.50%
	(d)	Cumulative Net Loss Ratio	1.59%
	(e)	Is a Portfolio Performance Test violation continuing?	No
	(f)	Has an Insurance Agreement Event of Default occurred?	No

FASCO Auto Trust 1996-1  
Statement to Certificateholders

Is there a Deficiency Claim Amount? NO  
Deficiency Claim Amount 0.00

Inputs

Gross Collection Proceeds:	3,434,975.42	
Lock Box NSF Items:	(68,820.13)	
Transfers from (to) Payahead Account:	15,050.45	
Collection Account Interest	11,065.32	
Payahead Account Interest	119.72	
Total Collection Proceeds:	3,392,390.78	
For Distribution Date:	3/17/97	
For Determination Date:	3/10/97	
For Collection Period:	2/97	
Collateral Activity Information		
Principal		
Beginning Principal Balance	76,826,695.14	
Principal portion of payments collected (non-prepayments)		1,764,826.47
Prepayments in full allocable to principal		371,618.00
Collections allocable to principal	2,136,444.47	
Partial prepayments relating to various contracts or policies	0.00	
Liquidation Proceeds allocable to principal	129,268.77	
Purchase Amounts allocable to principal	0.00	
	-----	
Total Principal	2,265,713.24	
Realized Losses	436,862.23	
Cram Down Losses	0.00	
Ending Principal Balance	74,124,119.67	
Interest		
Collections allocable to interest	1,105,022.52	
Liquidation Proceeds allocable to interest	0.00	
Purchase Amounts allocable to interest	0.00	
Recoveries from Liquidated Receivables from prior periods	10,469.98	
	-----	
Total Interest	1,115,492.50	
Certificate Information		
Beginning of Period Class A Principal Balance	72,985,360.39	
Beginning of Period Class B Principal Balance	3,841,334.75	
Miscellaneous Balances		
Beginning of Period Spread Account Balance	7,547,685.59	
Additional Servicing Fee Amounts (late fees,prepayment charges, etc.)	20,800.07	
Aggregate Payahead Balance	28,121.55	
Aggregate Payahead Balance for preceding Distribution Date	43,172.00	
Interest Earned on Payahead Balances	119.72	
Scheduled Payments due in Collection Period	2,431,290.54	
Scheduled Payments collected in Collection Period	2,869,848.99	
Aggregate Amount of Realized Losses for preceding Distribution Date	436,862.23	
Miscellaneous Current Expenses		
Trustee's out-of-pocket expenses	0.00	
Collateral Agent's expenses	0.00	
Transition Expenses to Standby Servicer	0.00	
Transition Expenses to successor Servicer	0.00	
Other Reimbursement Obligations to Certificate Insurer (non-Premium)	0.00	
Miscellaneous Unpaid Amounts from Prior Collection Periods		
Unpaid Standby Fee from prior Collection Periods	0.00	
Unpaid Servicing Fee from prior Collection Periods	0.00	
Unpaid Trustee Fee from prior Collection Periods	0.00	
Unpaid Trustee's out-of-pocket expenses from prior Collection Periods	0.00	
Unpaid Collateral Agent Fee from prior Collection Periods	0.00	
Unpaid Collateral Agent Expenses from prior Collection Periods	0.00	
Delinquency Information		
		Aggregate Gross Amount
	# of Receivables	of Receivables
31 - 59 days delinquent	219	2,956,000.00
60+ days delinquent	260	3,487,000.00
Purchased Receivables		
	# of Receivables	Aggregate Purchase Amt of Receivables
	0	0.00
Information for Portfolio Performance Tests		
Principal Balance of all Receivables delinquent more than 30 days as of the close of business on the last day of the related Collection Period.	6,443,000.00	
Principal Balance of all Receivables that became Purchased Receivables as of the close of business on the last day of the related Collection Period and that were delinquent 30 days or more.	0.00	
Principal Balance of all Receivables that became Defaulted Receivables during the related Collection Period.	953,676.61	
Delinquency Ratio for second preceding Determination Date	7.48%	
Delinquency Ratio for third preceding Determination Date	8.72%	
Cumulative Defaults for preceding Determination Date	4,820,654.00	
Cumulative Net Losses for preceding Determination Date	985,824.00	
Is a Portfolio Performance Test violation continuing? (Y/N)		N
Has an Insurance Agreement Event of Default occurred? (Y/N)		N

Calculations

Total Distribution Amount		
All collections on receivables (incl. amts from payahead, excl. amounts deposited into payahead)		3,241,466.99
Liquidation Proceeds		129,268.77
Recoveries		10,469.98
Purchase Amounts		0.00
Certificate Insurer Optional Deposit pursuant to Section 4.11(iii)		0.00
Investment earnings from Collection Account		11,065.32
Investment earnings from Payahead Account		119.72
		-----
Total Distribution Amount		3,392,390.78

Distributable Amount		
Principal Distributable Amount		
Principal portion of payments collected (non-prepayments)		1,764,826.47
Prepayments in full allocable to principal		371,618.00
Principal Balance of Liquidated Receivables		566,131.00
Purchase Amounts allocable to principal		0.00
Cram Down Losses		0.00
		-----
Principal Distributable Amount		2,702,575.47
Class A Principal Distributable Amount		
Principal Distributable Amount		2,702,575.47
Times Class A Percentage (95%)		95%
		-----
Certificate Insurer Optional Deposit: Class A Prin Distributable Amt.		0.00
		-----
Class A Principal Distributable Amount		2,567,446.70
Class A Interest Distributable Amount		
Beginning of Period Principal Balance of the Certificates		72,985,360.39
Multiplied by Certificate Pass-Through Rate		6.65%
Multiplied by 30/360, or for the first Distribution Date, by 17/360		0.0833333
		-----
Class A Interest Distributable Amount		404,460.54
Class B Principal Distributable Amount		
Principal Distributable Amount		2,702,575.47
Times Class B Percentage (5%)		5%
		-----
Class B Principal Distributable Amount		135,128.77
Class B Interest Distributable Amount		
Beginning of Period Principal Balance of the Certificates		3,841,334.75
Multiplied by Certificate Pass-Through Rate		10.00%
Multiplied by 30/360, or for the first Distribution Date, by 17/360		0.0833333
		-----
Class B Coupon Interest Amount		32,011.12

Carryover Shortfalls from Prior Periods		
Class B Principal Carryover Shortfall from previous period		0.00
Interest on Class B Principal Carryover Shortfall		0.00
		-----
		0.00
Class B Interest Carryover Shortfall from previous period		
Interest on Class B Interest Carryover Shortfall		0.00
		-----
		0.00
Class A Principal Carryover Shortfall from previous period		
Interest on Class A Principal Carryover Shortfall		0.00
		-----
		0.00
Class A Interest Carryover Shortfall from previous period		
Interest on Class A Interest Carryover Shortfall		0.00
		-----
		0.00

Calculations

Distributions (Pursuant to Section 4.6(c) of the Pooling and Servicing Agreement):

	Use	Source	act distributed	Source
	---	-----	-----	-----
(i) Standby Fee	5,121.78	3,392,390.78	5,121.78	3,392,390.78
Servicing Fee (2.0%)	128,044.49	3,387,269.00	128,044.49	0.00
Additional Servicing Fee Amounts (late fees, prepayment charges, etc.)	20,800.07	3,259,224.51	20,800.07	0.00
Unpaid Standby Fee from prior Collection Periods	0.00	3,238,424.44	0.00	



	Unpaid Servicing Fee from prior Collection Periods	0.00	3,238,424.44	0.00	
(ii)	Transition Expenses to Standby Servicer	0.00	3,238,424.44	0.00	
(iii)	Trustee Fee	960.33	3,238,424.44	960.33	
	Trustee's out-of-pocket expenses	0.00	3,237,464.11	0.00	
	Unpaid Trustee Fee from prior Collection Periods	0.00	3,237,464.11	0.00	
	Unpaid Trustee's out-of-pocket expenses from prior Collection Periods	0.00	3,237,464.11	0.00	
(iv)	Collateral Agent Fee	960.33	3,237,464.11	960.33	
	Collateral Agent Expenses	0.00	3,236,503.78	0.00	
	Unpaid Collateral Agent Fee from prior Collection Periods	0.00	3,236,503.78	0.00	
	Unpaid Collateral Agent Expenses from prior Collection Periods	0.00	3,236,503.78	0.00	
(v)	Class A Interest Distributable Amount	404,460.54	3,236,503.78	404,460.54	
	Class A Interest Carryover Shortfall	0.00	2,832,043.24	0.00	
(vi)	Class B Coupon Interest	32,011.12	2,832,043.24	32,011.12	
	Class B Carryover Interest	0.00	2,800,032.12	0.00	
(vii)	Class A Principal Distributable Amount	2,567,446.70	2,800,032.12	2,567,446.70	824,944.08
	Class A Principal Carryover Shortfall	0.00	232,585.42	0.00	824,944.08
(viii)	Certificate Insurer Premium	20,538.56	232,585.42	20,538.56	
	Certificate Insurer Premium Supplement	0.00	212,046.87	0.00	
	Other Reimbursement Obligations to Certificate Insurer	0.00	212,046.87	0.00	
(ix)	Transition Expenses to successor Servicer	0.00	212,046.87	0.00	
(x)	Class B Principal Distributable Amount - Unadjusted	135,128.77	212,046.87	135,128.77	
	Current Month Class B Principal Carryover Shortfall	0.00	76,918.09	0.00	
	Class B Principal Carryover Shortfall - Previous Month(s)	0.00	76,918.09	0.00	
	Adjusted Class B Principal Distributable Amount	135,128.77	76,918.09	76,918.09	
(xi)	Remaining amounts to Collateral Agent for deposit in Spread Account	76,918.09	0.00	0.00	

Certificate Balance

Class A Beginning of Period Principal Balance	72,985,360.39
Class A Principal Distributions	2,567,446.70
Class A End of Period Principal Balance	70,417,913.69
Class B Beginning of Period Principal Balance	3,841,334.75
Class B Principal Distributable Amount	135,128.77
Class B End of Period Principal Balance	3,706,205.98

Class A Deficiency - Interest

(i) Total Distribution Amount Available	3,392,390.78
(ii) Current distribution amounts payable pursuant to Section 4.6(c) (i) and (v)A	560,347.54
(iii) Prior month(s) carryover shortfalls	0.00
(iv) Interest on Prior month(s) carryover shortfalls	0.00
If (i) is less than sum of (ii) - (v), there is a Deficiency Claim Amount	NO
Amount Remaining for Further Distribution/(Deficiency)	2,832,043.24

Class B Deficiency - Interest

(i) Amounts available to make payments pursuant to Section 4.6(c) (vi) and (x)	2,832,043.24
(ii) Current distribution amounts payable pursuant to Section 4.6(c) (vi) and (x)	32,011.12
(iii) Prior month(s) carryover shortfalls	0.00
(iv) Interest on Prior month(s) carryover shortfalls	0.00
If (i) is less than sum of (ii) - (v), there is a Class B Deficiency	NO
Amount Remaining for Further Distribution/(Deficiency)	2,800,032.12

Class A Deficiency - Principal

(i) Amounts available to make payments pursuant to Section 4.6(c) (i) thru (v)A	2,800,032.12
(ii) Current distribution amounts payable pursuant to Section 4.6(c) (i) and (v)B	2,567,446.70
(iii) Prior month(s) carryover shortfalls	0.00
If (i) is less than sum of (ii) + (iii), there is a Deficiency Claim Amount	NO
Amount Remaining for Further Distribution/(Deficiency)	232,585.42

Other Deficiencies - Insurance

(i) Amounts available to make payments for insurance	232,585.42
Certificate Insurer Premium	20,538.56
Certificate Insurer Premium Supplement	0.00
Deficiency Amount	0.00
Amount Remaining for Further Distribution/(Deficiency)	212,046.87

Class B Deficiency - Principal

(i) Amounts available to make payments pursuant to Section 4.6(c) (vi) and (x)	212,046.87
(ii) Amounts payable pursuant to Section 4.6(c) (vi) and (x)	135,128.77
(iii) Prior month(s) carryover shortfalls	0.00
If (i) is less than sum of (ii) + (iii), there is a Deficiency Claim Amount	NO
Amount Remaining for Further Distribution/(Deficiency)	76,918.09

Calculations

Performance Measures

Calculation of Delinquency Ratio (Current Period)	
Delinquency Amount	
Receivables more than 30 days delinquent	6,443,000.00
Purchased receivables more than 30 days delinquent	0.00
Total	6,443,000.00

Aggregate Gross Principal Balance as of the close of business on the last day of the Collection Period.	88,766,283.90
Delinquency Ratio	7.26%

Calculation of Average Delinquency Ratio

Delinquency Ratio for most recent Determination Date	7.26%
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Delinquency Ratio for second preceding Determination Date	7.48%	
Delinquency Ratio for third preceding Determination Date	8.72%	
Average Delinquency Ratio	7.82%	7.82%
Calculation of Cumulative Default Ratio		
Default Amount		
Principal Balance of Previously Defaulted Receivables	4,820,654.00	
Current Period Defaulted Receivables	953,676.61	
Total	5,774,330.61	
Cumulative Defaulted Receivables	5,774,330.61	
Original Pool Balance	88,900,750.37	
Cumulative Default Ratio	6.50%	
Calculation of Cumulative Net Loss Ratio		
Calculation of Net Liquidation Losses		
Principal Balance plus accrued and unpaid interest of Liquidated Receivables	566,131.00	
Cram Down Losses	0.00	
Net Liquidation Proceeds	(139,738.75)	
Net Liquidation Losses	426,392.25	
Cumulative Previous Net Losses	985,824.00	
Cumulative Net Losses	1,412,216.25	
Original Pool Balance	88,900,750.37	
Cumulative Net Loss Ratio	1.59%	
Spread Account		
Spread Account Cap		
10% of Outstanding Certificate Balance		7,412,411.97
15% of Outstanding Certificate Balance		11,118,617.95
Is a Portfolio Performance Test violation continuing? (Y/N)		N
Has an Insurance Agreement Event of Default occurred? (Y/N)		N
Cap Amount	7,412,411.97	
Spread Account Floor		
3.5% of the Initial Certificate Balance		3,111,526.26
Outstanding Certificate Balance		74,124,119.67
Minimum Floor		100,000.00
Floor Amount	3,111,526.26	
Required Spread Account Amount	7,412,411.97	
Beginning of Period Spread Account Balance	7,547,685.59	
Spread Account Deposit (Withdrawal) from Current Distributions	76,918.09	
Transfer (to) from Cross-Collateralized Spread Accounts	0.00	
Required addition to/(eligible withdrawal from) Spread Account	(212,191.71)	
Earnings on Spread Account Balance	27,673.34	
Amount of Spread Account deposit (withdrawal)	(239,865.05)	
Ending Spread Account Balance	7,412,411.97	

IN WITNESS WHEREOF, I, Jeffrey P. Fritz, a responsible officer of Consumer Portfolio Services, Inc., have executed this Servicer's Certificate as of the Determination Date set forth above.

CONSUMER PORTFOLIO SERVICES, INC.

By:

Name: Jeffrey P. Fritz  
Title: Senior Vice President - Chief Financial Officer

Current month excess servicing fee

#REF!

Monthly Certificateholder Statement  
 CPS Auto Grantor Trust 1996-2  
 6.70% Asset-Backed Certificates  
 11.30% Class B Asset-Backed Certificates

Distribution Date  
 Collection Period

3/17/97  
 2/97

Under the Pooling and Servicing Agreement dated as of September 19, 1996 (the "Agreement") by and among CPS Receivables Corp., Consumer Portfolio Services, Inc. as Servicer, and Norwest Bank Minnesota, National Association, as Trustee and as Collateral Agent, the Servicer is required to prepare certain information each month regarding current distributions to Certificateholders and the performance of the Trust during the previous month. The information which is required to be prepared with respect to the Distribution Date and Collection Period listed above is set forth below.

Certain of the information is presented on the basis of an original principal amount of \$1,000 per Certificate, and certain other information is presented based upon the aggregate amounts for the Trust as a whole.

A. Information Regarding the Current Monthly Distribution:

1 Certificates.

(a)	The aggregate amount of the distribution to Class A Certificateholders on the Distribution Date set forth above	\$2,147,110.63
(b)	The amount of the distribution set forth in paragraph A.1. (a) above in respect of interest	\$454,950.65
(c)	The amount of the distribution set forth in paragraph A.1. (a) above in respect of principal	\$1,692,159.98
(d)	The amount of the distribution set forth in paragraph A.1. (a) above, per \$1,000 interest	\$24.53
(e)	The amount of the distribution set forth in paragraph A.1. (b) above, per \$1,000 interest	\$5.20
(f)	The amount of the distribution set forth in paragraph A.1. (c) above, per \$1,000 interest	\$19.33
(g)	The aggregate amount of the distribution to Class B Certificateholders on the Distribution Date set forth above	\$129,445.51
(h)	The amount of the distribution set forth in paragraph A.1. (g) above in respect of interest	\$40,384.46
(i)	The amount of the distribution set forth in paragraph A.1. (g) above in respect of principal	\$89,061.05
(j)	Scheduled Payments due in such Collection Period	\$2,585,077.07
(k)	Scheduled Payments collected in such Collection Period	\$2,752,247.88

B. Information Regarding the Performance of the Trust.

1 Pool Balance and Certificate Balances

(a)	The aggregate Principal Balance of the Receivables as of the close of business on the last day of the preceding Collection Period	\$85,772,314.17
(b)	The Certificates Balance as of the close of business on the last day set forth above, after giving effect to payments allocated to principal in paragraph A.1.(c) above	\$79,791,538.47
(c)	The Pool factor as of the close of business on the last day set forth above	0.9116654

2 Servicing Fee and Purchased Receivables.

(a)	The aggregate amount of the Servicing Fee (exclusive of the Standby Fee paid to the Standby Servicer) paid to the Servicer with respect to the Collection Period set forth above	\$161,140.19
(b)	The aggregate amount of the Standby Fee paid to the Standby Servicer with respect to the Collection Period set forth above.	\$5,718.15
(c)	The amount of the payment set forth in paragraph B.2. (a) above per \$1,000 interest	\$1.84
(d)	The amount of the payment set forth in paragraph B.2. (b) above per \$1,000 interest	\$0.07
(e)	The amount of any unpaid Servicing Fee	\$0.00
(f)	The change in the amount of any unpaid Servicing Fee from the prior Distribution Date	\$0.00

The number and aggregate Purchase Amount of Receivables that became Purchased Receivables during the related Collection Period

Number	1
Aggregate Purchase Amount	\$14,828.83

3 Payment Shortfalls.

(a)	The amount of the Interest Carryover shortfall after giving effect to the payments set forth in paragraph A.1. (b) above	\$0.00
(b)	The amount of the Principal Carryover Shortfall after giving effect to the payment set forth in paragraph A.1. (c) above	\$0.00

4 Payahead Account.

(a)	The aggregate Payahead Balance on the prior Distribution Date	\$59,221.20
(b)	Distributions (to) from Collection Account for Payaheads	(\$26,808.59)
(c)	Interest earned on Payahead Balances	\$157.65
(d)	Ending Payahead Account Balance	\$32,570.26

5 Spread Account.

(a)	The Specified Spread Account Balance with respect to such Distribution Date and the Spread Account Balance on the Distribution Date set forth above, after giving effect to distributions made on such Distribution Date	
	Specified Spread Account Balance	\$8,399,109.31
	Spread Account Balance	\$7,351,219.44
(b)	The change in the spread account on the Distribution Date set forth above	\$718,597.85

6 Policy

(a)	The amount paid to the Certificateholders under the Policy for such Distribution Date	\$0.00
(b)	The amount distributable to the Certificate Insurer on such Distribution Date	\$23,272.53

7 Losses and Delinquencies.

(a)	The aggregate amount of Realized Losses on the Distribution Date set forth above	\$35,473.83
(b)	The change in the aggregate amount of Realized Losses from the prior Distribution Date	\$0.00
(c)	The number of Receivables and the aggregate gross amount scheduled to be paid, including unearned finance and other charges, for which Obligor are delinquent between 31 and 59 days	
	Number	230
	Aggregate Gross Amount	\$3,220,000.00
(d)	The number of Receivables and the aggregate gross amount scheduled to be paid, including unearned finance and other charges, for which Obligor are delinquent 60 days or more	
	Number	246
	Aggregate Gross Amount	\$3,404,000.00

8 Performance Triggers

(a)	Delinquency Ratio	6.47%
(b)	Average Delinquency Ratio	6.38%
(c)	Cumulative Default Ratio	2.52%
(d)	Cumulative Net Loss Ratio	0.18%
(e)	Is a Portfolio Performance Test violation continuing?	No
(f)	Has an Insurance Agreement Event of Default occurred?	No

CPS Auto Grantor Trust 1996-2  
Statement to Certificateholders

Is there a Deficiency Claim Amount?	NO
Deficiency Claim Amount	0.00

Inputs

Gross Collection Proceeds:	3,230,665.07
Lock Box NSF Items:	(104,471.50)
Transfers from (to) Payahead Account:	26,808.59
Collection Account Interest	11,101.84
Payahead Account Interest	157.65
Total Collection Proceeds:	3,164,261.65
For Distribution Date:	3/17/97
For Determination Date:	3/10/97
For Collection Period:	2/97

Collateral Activity Information

Principal		
Beginning Principal Balance	85,772,314.17	
Principal portion of payments collected (non-prepayments)		1,345,652.20
Prepayments in full allocable to principal		338,238.00

	Collections allocable to principal	1,683,890.20
	Partial prepayments relating to various contracts or policies	0.00
	Liquidation Proceeds allocable to principal	47,028.17
	Purchase Amounts allocable to principal	14,828.83
	<b>Total Principal</b>	<b>1,745,747.20</b>
	Realized Losses	35,473.83
	Cram Down Losses	0.00
	<b>Ending Principal Balance</b>	<b>83,991,093.14</b>
	<b>Interest</b>	
	Collections allocable to interest	1,406,595.68
	Liquidation Proceeds allocable to interest	0.00
	Purchase Amounts allocable to interest	0.00
	Recoveries from Liquidated Receivables from prior periods	659.28
	<b>Total Interest</b>	<b>1,407,254.96</b>
	<b>Certificate Information</b>	
	Beginning of Period Class A Principal Balance	81,483,698.45
	Beginning of Period Class B Principal Balance	4,288,615.72
	<b>Miscellaneous Balances</b>	
	Beginning of Period Spread Account Balance	6,632,621.59
	Additional Servicing Fee Amounts (late fees,prepayment charges, etc.)	18,186.33
	Aggregate Payahead Balance	32,412.61
	Aggregate Payahead Balance for preceding Distribution Date	59,221.20
	Interest Earned on Payahead Balances	157.65
	Scheduled Payments due in Collection Period	2,585,077.07
	Scheduled Payments collected in Collection Period	2,752,247.88
	Aggregate Amount of Realized Losses for preceding Distribution Date	35,473.83
	<b>Miscellaneous Current Expenses</b>	
	Trustee's out-of-pocket expenses	0.00
	Collateral Agent's expenses	0.00
	Transition Expenses to Standby Servicer	0.00
	Transition Expenses to successor Servicer	0.00
	Other Reimbursement Obligations to Certificate Insurer (non-Premium)	0.00
	<b>Miscellaneous Unpaid Amounts from Prior Collection Periods</b>	
	Unpaid Standby Fee from prior Collection Periods	0.00
	Unpaid Servicing Fee from prior Collection Periods	0.00
	Unpaid Trustee Fee from prior Collection Periods	0.00
	Unpaid Trustee's out-of-pocket expenses from prior Collection Periods	0.00
	Unpaid Collateral Agent Fee from prior Collection Periods	0.00
	Unpaid Collateral Agent Expenses from prior Collection Periods	0.00
	<b>Delinquency Information</b>	
		<b>Aggregate Gross</b>
		<b>Amount</b>
		<b># of Receivables of Receivables</b>
	31 - 59 days delinquent	230 3,220,000.00
	60+ days delinquent	246 3,404,000.00
	<b>Purchased Receivables</b>	
		<b>Aggregate</b>
		<b>Purchase Amt</b>
		<b># of Receivables of Receivables</b>
		1 14,828.83
	<b>Information for Portfolio Performance Tests</b>	
	Principal Balance of all Receivables delinquent more than 30 days as of the close of business on the last day of the related Collection Period.	6,624,000.00
	Principal Balance of all Receivables that became Purchased Receivables as of the close of business on the last day of the related Collection Period and that were delinquent 30 days or more.	14,828.83
	Principal Balance of all Receivables that became Defaulted Receivables during the related Collection Period.	788,594.90
	Delinquency Ratio for second preceding Determination Date	6.27%
	Delinquency Ratio for third preceding Determination Date	6.40%
	Cumulative Defaults for preceding Determination Date	1,530,868.00
	Cumulative Net Losses for preceding Determination Date	130,218.00
	Is a Portfolio Performance Test violation continuing? (Y/N)	N
	Has an Insurance Agreement Event of Default occurred? (Y/N)	N

#### Calculations

	<b>Total Distribution Amount</b>	
	All collections on receivables (incl. amts from payahead, excl. amounts deposited into payahead)	3,090,485.88
	Liquidation Proceeds	47,028.17
	Recoveries	659.28
	Purchase Amounts	14,828.83
	Certificate Insurer Optional Deposit pursuant to Section 4.11(iii)	0.00
	Investment earnings from Collection Account	11,101.84
	Investment earnings from Payahead Account	157.65
	<b>Total Distribution Amount</b>	<b>3,164,261.65</b>
	<b>Distributable Amount</b>	
	Principal Distributable Amount	
	Principal portion of payments collected (non-prepayments)	1,345,652.20
	Prepayments in full allocable to principal	338,238.00

Principal Balance of Liquidated Receivables	82,502.00
Purchase Amounts allocable to principal	14,828.83
Cram Down Losses	0.00
Principal Distributable Amount	1,781,221.03
Class A Principal Distributable Amount	
Principal Distributable Amount	1,781,221.03
Times Class A Percentage (95%)	95%
	1,692,159.98
Certificate Insurer Optional Deposit: Class A Prin Distributable Amt.	0.00
Class A Principal Distributable Amount	1,692,159.98
Class A Interest Distributable Amount	
Beginning of Period Principal Balance of the Certificates	81,483,698.45
Multiplied by Certificate Pass-Through Rate	6.70%
Multiplied by 30/360, or for the first Distribution Date, by 19/360	0.0833333
Class A Interest Distributable Amount	454,950.65
Class B Principal Distributable Amount	
Principal Distributable Amount	1,781,221.03
Times Class B Percentage (5%)	5%
Class B Principal Distributable Amount	89,061.05
Class B Coupon Interest Amount	
Beginning of Period Principal Balance of the Certificates	4,288,615.72
Multiplied by Certificate Pass-Through Rate	11.30%
Multiplied by 30/360, or for the first Distribution Date	0.0833333
Class B Coupon Interest Amount	40,384.46
Class B Excess Interest Amount	
Total Distribution Amount	3,164,261.65
minus	
Class A Principal and Interest Distributable Amount	2,147,110.63
Class A Interest Carrover Shortfall	0.00
Class A Principal Carryover Shortfall	0.00
Class B Coupon Interest	40,384.46
Class B Interest Carryover Shortfall	0.00
Class B Principal Distributable Amount	89,061.05
Class B Principal Carryover Shortfall	0.00
Trustee distributions	1,072.15
Standby Servicer distributions	5,718.15
Servicer distributions	161,140.19
Collateral Agent distributions	1,072.15
Reimbursement Obligations	23,272.53
	695,430.34
Carryover Shortfalls from Prior Periods	
Class B Principal Carryover Shortfall from previous period	0.00
	0.00
Class B Interest Carryover Shortfall from previous period	0.00
Interest on Class B Interest Carryover Shortfall	0.00
	0.00
Interest Carryover on Class B Interest Shortfall	0.00
Interest Earned	0.00
	0.00
Class A Principal Carryover Shortfall from previous period	0.00
	0.00
Interest Carryover on Class A Principal Shortfall	0.00
Interest Earned	0.00
	0.00
Class A Interest Carryover Shortfall from previous period	0.00
Interest on Class A Interest Carryover Shortfall	0.00
	0.00
Interest Carryover on Class A Interest Shortfall	0.00
Interest Earned	0.00
	0.00

Calculations

Distributions (Pursuant to Section 4.6(c) of the Pooling and Servicing Agreement):

Use	Source	act distributed	Source
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(i)	Standby Fee	5,718.15	0.00	0.00	89,061.05
	Servicing Fee (2.0%)	142,953.86	0.00	0.00	0.00
	Additional Servicing Fee Amounts (late fees, prepayment charges, etc.)	18,186.33	0.00	0.00	0.00
	Unpaid Standby Fee from prior Collection Periods	0.00	0.00	0.00	
	Unpaid Servicing Fee from prior Collection Periods	0.00	0.00	0.00	
(ii)	Transition Expenses to Standby Servicer	0.00	0.00	0.00	
(iii)	Trustee Fee	1,072.15	0.00	0.00	
	Trustee's out-of-pocket expenses	0.00	0.00	0.00	
	Unpaid Trustee Fee from prior Collection Periods	0.00	0.00	0.00	
	Unpaid Trustee's out-of-pocket expenses from prior Collection Periods	0.00	0.00	0.00	
(iv)	Collateral Agent Fee	1,072.15	0.00	0.00	
	Collateral Agent Expenses	0.00	0.00	0.00	
	Unpaid Collateral Agent Fee from prior Collection Periods	0.00	0.00	0.00	
	Unpaid Collateral Agent Expenses from prior Collection Periods	0.00	0.00	0.00	
(v)(A)	Class A Interest Distributable Amount - Current Month	454,950.65	0.00	0.00	
	Prior Month(s) Class A Carryover Shortfall	0.00	0.00	0.00	
	Class A Interest Carryover Shortfall	0.00	0.00	0.00	
	Interest on Interest Carryover from Prior Months	0.00	0.00	0.00	89,061.05
	Current Month Class A Interest Carryover Shortfall	0.00	0.00	0.00	89,061.05
	Class A Interest Distributable Amount	454,950.65	0.00	0.00	
(viii)(A)	Class B Coupon Interest - Unadjusted	40,384.46	0.00	0.00	
	Class B Interest Carryover Shortfall - Previous Month(s)	0.00	0.00	0.00	
	Interest on B Interest Shortfall - Previous Month(s)	0.00	0.00	0.00	
	Interest on Interest Carryover from Prior Months	0.00	0.00	0.00	
	Current Month Class B Interest Shortfall	0.00	0.00	0.00	
	Adjusted Class B Interest Distributable Amount	40,384.46	0.00	0.00	
(v)(B)	Class A Principal Distributable Amount - Current Month	1,692,159.98	0.00	0.00	
	Class A Principal Carryover Shortfall - Previous Month(s)	0.00	0.00	0.00	
	Interest on Interest Carryover from Prior Months	0.00	0.00	0.00	
	Current Month Class A Principal Shortfall	0.00	0.00	0.00	
	Class A Principal Distribution Amount	1,692,159.98	0.00	0.00	
(vi)	Certificate Insurer Premium	23,272.53	0.00	0.00	
	Certificate Insurer Premium Supplement	0.00	0.00	0.00	
	Other Reimbursement Obligations to Certificate Insurer	0.00	0.00	0.00	
(vii)	Transition Expenses to successor Servicer	0.00	0.00	0.00	
	Class B Principal Distributable Amount - Current Month Unadjusted	89,061.05	0.00	0.00	
	Class B Principal Carryover Shortfall - Previous Month(s)	0.00	0.00	0.00	
	Current Month Class B Principal Shortfall	0.00	0.00	0.00	
	Adjusted Class B Principal Distributable Amount	89,061.05	0.00	0.00	

Certificate Balance		
Class A Beginning of Period Principal Balance		81,483,698.45
Class A Principal Distributions		1,692,159.98
Class A End of Period Principal Balance		79,791,538.47
Class B Beginning of Period Principal Balance		4,288,615.72
Class B Principal Distributable Amount		89,061.05
Class B End of Period Principal Balance		4,199,554.67
Class A Deficiency - Interest		
(i) Total Distribution Amount Available		3,164,261.65
(ii) Current distribution amounts payable pursuant to Section 4.6(c) (i) and (v)A		623,953.29
(iii) Prior month(s) carryover shortfalls		0.00
(iv) Interest on Prior month(s) carryover shortfalls		0.00
(v) Interest on Interest of prior month(s) carryover shortfalls		0.00
If (i) is less than sum of (ii) - (v), there is a Deficiency Claim Amount		NO
Amount Remaining for Further Distribution/(Deficiency)		2,540,308.36
Class B Deficiency - Interest		
(i) Amounts available to make payments pursuant to Section 4.6(c) (vi) and (x)		2,540,308.36
(ii) Current distribution amounts payable pursuant to Section 4.6(c) (vi) and (x)		40,384.46
(iii) Prior month(s) carryover shortfalls		0.00
(iv) Interest on Prior month(s) carryover shortfalls		0.00
(v) Interest on Interest of prior month(s) carryover shortfalls		0.00
If (i) is less than sum of (ii) - (v), there is a Class B Deficiency		NO
Amount Remaining for Further Distribution/(Deficiency)		2,499,923.90
Class A Deficiency - Principal		
(i) Amounts available to make payments pursuant to Section 4.6(c) (i) thru (v)A		2,499,923.90
(ii) Current distribution amounts payable pursuant to Section 4.6(c) (i) and (v)B		1,692,159.98
(iii) Prior month(s) carryover shortfalls		0.00
If (i) is less than sum of (ii) + (iii), there is a Deficiency Claim Amount		NO
Amount Remaining for Further Distribution/(Deficiency)		807,763.92
Other Deficiencies - Insurance		
(i) Amounts available to make payments for insurance		807,763.92
Certificate Insurer Premium		23,272.53
Certificate Insurer Premium Supplement		0.00
Deficiency Amount		0.00
Amount Remaining for Further Distribution/(Deficiency)		784,491.39
Class B Deficiency - Principal		
(i) Amounts available to make payments pursuant to Section 4.6(c) (vi) and (x)		784,491.39
(ii) Amounts payable pursuant to Section 4.6(c) (vi) and (x)		89,061.05
(iii) Prior month(s) carryover shortfalls		0.00
If (i) is less than sum of (ii) + (iii), there is a Deficiency Claim Amount		NO
Amount Remaining for Further Distribution/(Deficiency)		695,430.34
Calculations		
Performance Measures		
Calculation of Delinquency Ratio (Current Period)		
Delinquency Amount		
Receivables more than 30 days delinquent		6,624,000.00
Purchased receivables more than 30 days delinquent		14,828.83
Total		6,638,828.83
Aggregate Gross Principal Balance as of the close of 102,651,325.88 business on the last day of the Collection Period.		
Delinquency Ratio		6.47%
Calculation of Average Delinquency Ratio		
Delinquency Ratio for most recent Determination Date		6.47%
Delinquency Ratio for second preceding Determination Date		6.27%
Delinquency Ratio for third preceding Determination Date		6.40%
Average Delinquency Ratio		6.38%
Calculation of Cumulative Default Ratio		
Default Amount		
Principal Balance of Previously Defaulted Receivables		1,530,868.00
Current Period Defaulted Receivables		788,594.90
Total		2,319,462.90
Cumulative Defaulted Receivables		2,319,462.90
Original Pool Balance		92,129,299.54
Cumulative Default Ratio		2.52%
Calculation of Cumulative Net Loss Ratio		
Calculation of Net Liquidation Losses		
Principal Balance plus accrued and unpaid interest of Liquidated Receivables		82,502.00
Cram Down Losses		0.00
Net Liquidation Proceeds		(47,687.45)
Net Liquidation Losses		34,814.55
Cumulative Previous Net Losses		130,218.00
Cumulative Net Losses		165,032.55
Original Pool Balance		92,129,299.54



Cumulative Net Loss Ratio

0.18%

Spread Account

Spread Account Cap

10% of Outstanding Certificate Balance	8,399,109.31
15% of Outstanding Certificate Balance	12,598,663.97
Is a Portfolio Performance Test violation continuing? (Y/N)	N
Has an Insurance Agreement Event of Default occurred? (Y/N)	N

Cap Amount

8,399,109.31

Spread Account Floor

3% of the Initial Certificate Balance	2,763,878.99
Outstanding Certificate Balance	83,991,093.14
Minimum Floor	100,000.00

Floor Amount

2,763,878.99

Required Spread Account Amount

8,399,109.31

Beginning of Period Spread Account Balance

6,632,621.59

Spread Account Deposit (Withdrawal) from Current Distributions

695,430.34

Transfer (to) from Cross-Collateralized Spread Accounts

0.00

Required addition to/(eligible withdrawal from) Spread Account

1,071,057.38

Earnings on Spread Account Balance

23,167.51

Amount of Spread Account deposit (withdrawal)

0.00

Ending Spread Account Balance

7,351,219.44

IN WITNESS WHEREOF, I, Jeffrey P. Fritz, a responsible officer of Consumer Portfolio Services, Inc., have executed this Servicer's Certificate as of the Determination Date set forth above.

CONSUMER PORTFOLIO SERVICES, INC.

By:

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Name:

Jeffrey P. Fritz

Title:

Senior Vice President - Chief Financial Officer

Current month excess servicing fee

#REF!

Monthly Certificateholder Statement  
 CPS Auto Grantor Trust 1996-3  
 6.30% Asset-Backed Certificates  
 10.15% Class B Asset-Backed Certificates

Distribution Date  
 Collection Period

3/17/97  
 2/97

Under the Pooling and Servicing Agreement dated as of December 19, 1996 (the "Agreement") by and among CPS Receivables Corp., Consumer Portfolio Services, Inc. as Servicer, and Norwest Bank Minnesota, National Association, as Trustee and as Collateral Agent, the Servicer is required to prepare certain information each month regarding current distributions to Certificateholders and the performance of the Trust during the previous month. The information which is required to be prepared with respect to the Distribution Date and Collection Period listed above is set forth below.

Certain of the information is presented on the basis of an original principal amount of \$1,000 per Certificate, and certain other information is presented based upon the aggregate amounts for the Trust as a whole.

A. Information Regarding the Current Monthly Distribution:

1 Certificates.

(a)	The aggregate amount of the distribution to Class A Certificateholders on the Distribution Date set forth above	\$1,763,764.35
(b)	The amount of the distribution set forth in paragraph A.1. (a) above in respect of interest	\$455,228.41
(c)	The amount of the distribution set forth in paragraph A.1. (a) above in respect of principal	\$1,308,535.94
(d)	The amount of the distribution set forth in paragraph A.1. (a) above, per \$1,000 interest	\$19.99
(e)	The amount of the distribution set forth in paragraph A.1. (b) above, per \$1,000 interest	\$5.16
(f)	The amount of the distribution set forth in paragraph A.1. (c) above, per \$1,000 interest	\$14.83
(g)	The aggregate amount of the distribution to Class B Certificateholders on the Distribution Date set forth above	\$107,471.55
(h)	The amount of the distribution set forth in paragraph A.1. (g) above in respect of interest	\$38,601.24
(i)	The amount of the distribution set forth in paragraph A.1. (g) above in respect of principal	\$68,870.31
(j)	Scheduled Payments due in such Collection Period	\$2,644,569.30
(k)	Scheduled Payments collected in such Collection Period	\$2,537,095.89

B. Information Regarding the Performance of the Trust.

1 Pool Balance and Certificate Balances

(a)	The aggregate Principal Balance of the Receivables as of the close of business on the last day of the preceding Collection Period	\$91,273,866.76
(b)	The Certificates Balance as of the close of business on the last day set forth above, after giving effect to payments allocated to principal in paragraph A.1.(c) above	\$85,401,637.47
(c)	The Pool factor as of the close of business on the last day set forth above	0.9681088

2 Servicing Fee and Purchased Receivables.

(a)	The aggregate amount of the Servicing Fee (exclusive of the Standby Fee paid to the Standby Servicer) paid to the Servicer with respect to the Collection Period set forth above	\$168,057.42
(b)	The aggregate amount of the Standby Fee paid to the Standby Servicer with respect to the Collection Period set forth above.	\$9,127.39
(c)	The amount of the payment set forth in paragraph B.2. (a) above per \$1,000 interest	\$1.91
(d)	The amount of the payment set forth in paragraph B.2. (b) above per \$1,000 interest	\$0.10
(e)	The amount of any unpaid Servicing Fee	\$0.00
(f)	The change in the amount of any unpaid Servicing Fee from the prior Distribution Date	\$0.00

The number and aggregate Purchase Amount of Receivables that became Purchased Receivables during the related Collection Period

Number

	Aggregate Purchase Amount		\$94,879.02	
3	Payment Shortfalls.			
	(a) The amount of the Interest Carryover shortfall after giving effect to the payments set forth in paragraph A.1. (b) above		\$0.00	
	(b) The amount of the Principal Carryover Shortfall after giving effect to the payment set forth in paragraph A.1. (c) above		\$0.00	
4	Payahead Account.			
	(a) The aggregate Payahead Balance on the prior Distribution Date		\$62,297.88	
	(b) Distributions (to) from Collection Account for Payaheads		(\$31,288.22)	
	(c) Interest earned on Payahead Balances		\$162.62	
	(d) Ending Payahead Account Balance		\$31,172.28	
5	Spread Account.			
	(a) The Specified Spread Account Balance with respect to such Distribution Date and the Spread Account Balance on the Distribution Date set forth above, after giving effect to distributions made on such Distribution Date			
	Specified Spread Account Balance		\$8,989,646.05	
	Spread Account Balance		\$5,318,533.71	
	(b) The change in the spread account on the Distribution Date set forth above		\$880,096.07	
6	Policy			
	(a) The amount paid to the Certificateholders under the Policy for such Distribution Date		\$0.00	
	(b) The amount distributable to the Certificate Insurer on such Distribution Date		\$24,908.81	
7	Losses and Delinquencies.			
	(a) The aggregate amount of Realized Losses on the Distribution Date set forth above		\$0.00	
	(b) The change in the aggregate amount of Realized Losses from the prior Distribution Date		\$0.00	
	(c) The number of Receivables and the aggregate gross amount scheduled to be paid, including unearned finance and other charges, for which Obligor are delinquent between 31 and 59 days			
	Number		185	
	Aggregate Gross Amount		\$2,571,000.00	
	(d) The number of Receivables and the aggregate gross amount scheduled to be paid, including unearned finance and other charges, for which Obligor are delinquent 60 days or more			
	Number		113	
	Aggregate Gross Amount		\$1,709,000.00	
8	Performance Triggers			
	(a) Delinquency Ratio		3.96%	
	(b) Average Delinquency Ratio		2.75%	
	(c) Cumulative Default Ratio		0.32%	
	(d) Cumulative Net Loss Ratio		0.00%	
	(e) Is a Portfolio Performance Test violation continuing?		No	
	(f) Has an Insurance Agreement Event of Default occurred?		No	
CPS Auto Grantor Trust 1996-3				
Statement to Certificateholders				
Is there a Deficiency Claim Amount?				No
Deficiency Claim Amount				0.00
Inputs				
Gross Collection Proceeds:				3,019,385.77
Lock Box NSF Items:				(119,861.08)
Transfers from (to) Payahead Account:				31,288.22
Collection Account Interest				10,545.39
Payahead Account Interest				162.62
Total Collection Proceeds:				2,941,520.92
For Distribution Date:				3/17/97
For Determination Date:				3/10/97
For Collection Period:				2/97
Collateral Activity Information				
Principal				
Beginning Principal Balance				91,273,866.76
Principal portion of payments collected (non-prepayments)				983,689.23
Prepayments in full allocable to principal				298,838.00
Collections allocable to principal				1,282,527.23
Partial prepayments relating to various contracts or policies				0.00
Liquidation Proceeds allocable to principal				0.00
Purchase Amounts allocable to principal				94,879.02
Total Principal				1,377,406.25

Realized Losses		0.00	
Cram Down Losses		0.00	
Ending Principal Balance		89,896,460.51	
Interest			
Collections allocable to interest		1,553,406.66	
Liquidation Proceeds allocable to interest		0.00	
Purchase Amounts allocable to interest		0.00	
Recoveries from Liquidated Receivables from prior periods		0.00	
Total Interest		1,553,406.66	
Certificate Information			
Beginning of Period Class A Principal Balance		86,710,173.41	
Beginning of Period Class B Principal Balance		4,563,693.35	
Miscellaneous Balances			
Beginning of Period Spread Account Balance		4,438,437.64	
Additional Servicing Fee Amounts (late fees, prepayment charges, etc.)		15,934.31	
Aggregate Payahead Balance		31,009.66	
Aggregate Payahead Balance for preceding Distribution Date		62,297.88	
Interest Earned on Payahead Balances		162.62	
Scheduled Payments due in Collection Period		2,644,569.30	
Scheduled Payments collected in Collection Period		2,537,095.89	
Aggregate Amount of Realized Losses for preceding Distribution Date		0.00	
Miscellaneous Current Expenses			
Trustee's out-of-pocket expenses		0.00	
Collateral Agent's expenses		0.00	
Transition Expenses to Standby Servicer		0.00	
Transition Expenses to successor Servicer		0.00	
Other Reimbursement Obligations to Certificate Insurer (non-Premium)		0.00	
Miscellaneous Unpaid Amounts from Prior Collection Periods			
Unpaid Standby Fee from prior Collection Periods		0.00	
Unpaid Servicing Fee from prior Collection Periods		0.00	
Unpaid Trustee Fee from prior Collection Periods		0.00	
Unpaid Trustee's out-of-pocket expenses from prior Collection Periods		0.00	
Unpaid Collateral Agent Fee from prior Collection Periods		0.00	
Unpaid Collateral Agent Expenses from prior Collection Periods		0.00	
Delinquency Information			Aggregate Gross Amount
		# of Receivables	of Receivables
31 - 59 days delinquent		185	2,571,000.00
60+ days delinquent		113	1,709,000.00
Purchased Receivables			Aggregate Purchase Amt
		# of Receivables	of Receivables
		7	94,879.02
Information for Portfolio Performance Tests			
Principal Balance of all Receivables delinquent more than 30 days as of the close of business on the last day of the related Collection Period.		4,280,000.00	
Principal Balance of all Receivables that became Purchased Receivables as of the close of business on the last day of the related Collection Period and that were delinquent 30 days or more.		94,879.02	
Principal Balance of all Receivables that became Defaulted Receivables during the related Collection Period.		150,337.95	
Delinquency Ratio for second preceding Determination Date		3.01%	
Delinquency Ratio for third preceding Determination Date		1.28%	
Cumulative Defaults for preceding Determination Date		142,852.00	
Cumulative Net Losses for preceding Determination Date		663.00	
Is a Portfolio Performance Test violation continuing? (Y/N)			N
Has an Insurance Agreement Event of Default occurred? (Y/N)			N
Calculations			
Total Distribution Amount			
All collections on receivables (incl. amts from payahead, excl. amounts deposited into payahead)		2,835,933.89	
Liquidation Proceeds		0.00	
Recoveries		0.00	
Purchase Amounts		94,879.02	
Certificate Insurer Optional Deposit pursuant to Section 4.11(iii)		0.00	
Investment earnings from Collection Account		10,545.39	
Investment earnings from Payahead Account		162.62	
Total Distribution Amount		2,941,520.92	
Distributable Amount			
Principal Distributable Amount			
Principal portion of payments collected (non-prepayments)		983,689.23	
Prepayments in full allocable to principal		298,838.00	
Principal Balance of Liquidated Receivables		0.00	
Purchase Amounts allocable to principal		94,879.02	
Cram Down Losses		0.00	
Principal Distributable Amount		1,377,406.25	

Class A Principal Distributable Amount	
Principal Distributable Amount	1,377,406.25
Times Class A Percentage (95%)	95%
	-----
Certificate Insurer Optional Deposit: Class A Prin Distributable Amt.	1,308,535.94
	0.00
	-----
Class A Principal Distributable Amount	1,308,535.94
Class A Interest Distributable Amount	
Beginning of Period Principal Balance of the Certificates	86,710,173.41
Multiplied by Certificate Pass-Through Rate	6.30%
Multiplied by 30/360, or for the first Distribution Date, by 27/360	0.0833333
	-----
Class A Interest Distributable Amount	455,228.41
Class B Principal Distributable Amount	
Principal Distributable Amount	1,377,406.25
Times Class B Percentage (5%)	5%
	-----
Class B Principal Distributable Amount	68,870.31
Class B Coupon Interest Amount	
Beginning of Period Principal Balance of the Certificates	4,563,693.35
Multiplied by Certificate Pass-Through Rate	10.15%
Multiplied by 30/360, or for the first Distribution Date, by 27/360	0.0833333
	-----
Class B Coupon Interest Amount	38,601.24
Class B Excess Interest Amount	
Total Distribution Amount	2,941,520.92
minus	
Class A Principal and Interest Distributable Amount	1,763,764.35
Class A Interest Carrover Shortfall	0.00
Class A Principal Carryover Shortfall	0.00
Class B Coupon Interest	38,601.24
Class B Interest Carryover Shortfall	0.00
Class B Principal Distributable Amount	68,870.31
Class B Principal Carryover Shortfall	0.00
Trustee distributions	1,140.92
Standby Servicer distributions	9,127.39
Servicer distributions	168,057.42
Collateral Agent distributions	1,140.92
Reimbursement Obligations	24,908.81
	-----
	865,909.56
Carryover Shortfalls from Prior Periods	
Class B Principal Carryover Shortfall from previous period	0.00
	-----
	0.00
Class B Interest Carryover Shortfall from previous period	0.00
Interest on Class B Interest Carryover Shortfall	0.00
	-----
	0.00
Interest Carryover on Class B Interest Shortfall	0.00
Interest Earned	0.00
	-----
	0.00
Class A Principal Carryover Shortfall from previous period	0.00
	-----
	0.00
Class A Interest Carryover Shortfall from previous period	0.00
Interest on Class A Interest Carryover Shortfall	0.00
	-----
	0.00
Interest Carryover on Class A Interest Shortfall	0.00
Interest Earned	0.00
	-----
	0.00

Calculations

Distributions (Pursuant to Section 4.6(c) of the Pooling and Servicing Agreement):

	Use	Source	act distributed	Source
	---	-----	-----	-----
(i) Standby Fee	9,127.39	2,941,520.92	9,127.39	2,941,520.92
Servicing Fee (2.0%)	152,123.11	2,932,393.53	152,123.11	0.00
Additional Servicing Fee Amounts (late fees,prepayment charges, etc.)	15,934.31	2,780,270.42	15,934.31	0.00
Unpaid Standby Fee from prior Collection Periods	0.00	2,764,336.11	0.00	
Unpaid Servicing Fee from prior Collection Periods	0.00	2,764,336.11	0.00	
(ii) Transition Expenses to Standby Servicer	0.00	2,764,336.11	0.00	
(iii) Trustee Fee	1,140.92	2,764,336.11	1,140.92	

	Trustee's out-of-pocket expenses	0.00	2,763,195.19	0.00	
	Unpaid Trustee Fee from prior Collection Periods	0.00	2,763,195.19	0.00	
	Unpaid Trustee's out-of-pocket expenses from prior Collection Periods	0.00	2,763,195.19	0.00	
(iv)	Collateral Agent Fee	1,140.92	2,763,195.19	1,140.92	
	Collateral Agent Expenses	0.00	2,762,054.27	0.00	
	Unpaid Collateral Agent Fee from prior Collection Periods	0.00	2,762,054.27	0.00	
	Unpaid Collateral Agent Expenses from prior Collection Periods	0.00	2,762,054.27	0.00	
(v)(A)	Class A Interest Distributable Amount - Current Month	455,228.41	2,762,054.27	455,228.41	
	Prior Month(s) Class A Carryover Shortfall	0.00	2,306,825.86	0.00	
	Class A Interest Carryover Shortfall	0.00	2,306,825.86	0.00	
	Interest on Interest Carryover from Prior Months	0.00	2,306,825.86	0.00	
	Current Month Class A Interest Carryover Shortfall	0.00	2,306,825.86	0.00	
(viii)(A)	Class A Interest Distributable Amount	455,228.41	2,306,825.86	455,228.41	
	Class B Coupon Interest - Unadjusted	38,601.24	1,851,597.45	38,601.24	
	Class B Interest Carryover Shortfall - Previous Month(s)	0.00	1,812,996.21	0.00	
	Interest on B Interest Shortfall - Previous Month(s)	0.00	1,812,996.21	0.00	
	Interest on Interest Carryover from Prior Months	0.00	1,812,996.21	0.00	
	Current Month Class B Interest Shortfall	0.00	1,812,996.21	0.00	
	Adjusted Class B Interest Distributable Amount	38,601.24	1,812,996.21	38,601.24	
(v)(B)	Class A Principal Distributable Amount - Current Month	1,308,535.94	1,774,394.97	1,308,535.94	1,632,984.98
	Class A Principal Carryover Shortfall - Previous Month(s)	0.00	465,859.03	0.00	
	Current Month Class A Principal Shortfall	0.00	465,859.03	0.00	
	Withdrawal from Spread Account to Cover Shortfall	0.00			
	Class A Principal Distribution Amount	1,308,535.94	465,859.03	465,859.03	324,449.05
(vi)	Certificate Insurer Premium	24,908.81	0.00	0.00	
	Certificate Insurer Premium Supplement	0.00	0.00	0.00	
	Other Reimbursement Obligations to Certificate Insurer	0.00	0.00	0.00	
(vii)	Transition Expenses to successor Servicer	0.00	0.00	0.00	
	Class B Principal Distributable Amount - Current Month Unadjusted	68,870.31	0.00	0.00	
	Class B Principal Carryover Shortfall - Previous Month(s)	0.00	0.00	0.00	
	Current Month Class B Principal Shortfall	0.00	0.00	0.00	
	Adjusted Class B Principal Distributable Amount	68,870.31	0.00	0.00	
	Excess Interest Amount for Deposit in Spread Account	865,909.56	0.00	0.00	

Certificate Balance		
Class A Beginning of Period Principal Balance		86,710,173.41
Class A Principal Distributions		1,308,535.94
Class A End of Period Principal Balance		85,401,637.47
Class B Beginning of Period Principal Balance		4,563,693.35
Class B Principal Distributable Amount		68,870.31
Class B End of Period Principal Balance BEFORE Spread Account Distributions		4,494,823.04
Withdrawal from Spread Account to Cover B Shortfalls		0.00
Class B End of Period Principal Balance AFTER Spread Account Distributions		4,494,823.04
Class A Deficiency - Interest		
(i) Total Distribution Amount Available		2,941,520.92
(ii) Current distribution amounts payable pursuant to Section 4.6(c) (i) and (v)A		634,695.06
(iii) Prior month(s) carryover shortfalls		0.00
(iv) Interest on Prior month(s) carryover shortfalls		0.00
(v) Interest on Interest of prior month(s) carryover shortfalls		0.00
If (i) is less than sum of (ii) - (v), there is a Deficiency Claim Amount		NO
Amount Remaining for Further Distribution/(Deficiency)		2,306,825.86
Class B Deficiency - Interest		
(i) Amounts available to make payments pursuant to Section 4.6(c) (vi) and (x)		2,306,825.86
(ii) Current distribution amounts payable pursuant to Section 4.6(c) (vi) and (x)		38,601.24
(iii) Prior month(s) carryover shortfalls		0.00
(iv) Interest on Prior month(s) carryover shortfalls		0.00
(v) Interest on Interest of prior month(s) carryover shortfalls		0.00
If (i) is less than sum of (ii) - (v), there is a Class B Deficiency		NO
Amount Remaining for Further Distribution/(Deficiency)		2,268,224.62
Class A Deficiency - Principal		
(i) Amounts available to make payments pursuant to Section 4.6(c) (i) thru (v)A		2,268,224.62
(ii) Current distribution amounts payable pursuant to Section 4.6(c) (i) and (v)B		1,308,535.94
(iii) Prior month(s) carryover shortfalls		0.00
Withdrawal from Spread Account to Cover Shortfall		0.00
If (i) is less than sum of (ii) + (iii), there is a Deficiency Claim Amount		NO
Amount Remaining for Further Distribution/(Deficiency)		959,688.68
Other Distributions		
(i) Amounts available to make payments pursuant to Section 4.6(c) (i) thru (v)A		959,688.68
(vi) Certificate Insurer Premium		24,908.81
(v) Certificate Insurer Premium Supplement		0.00
Deficiency Amount		0.00
Withdrawal from Spread Account to Cover Deficiency		0.00
If (i) is less than (ii), there is a Deficiency Claim Amount		NO
Amount Remaining for Further Distribution/(Deficiency)		934,779.87
Class B Deficiency - Principal		
(i) Amounts available to make payments pursuant to Section 4.6(c) (vi) and (x)		934,779.87
(ii) Amounts payable pursuant to Section 4.6(c) (vi) and (x)		68,870.31
(iii) Prior month(s) carryover shortfalls		0.00
If (i) is less than sum of (ii) + (iii), there is a Deficiency Claim Amount		NO
Unadjusted Amount Remaining for Further Distribution/(Deficiency)		865,909.56
Withdrawal from Spread Account to B PieceCover Shortfalls		0.00
Adjusted Amount Remaining for Further Distribution/(Deficiency)		865,909.56
Calculations		
Performance Measures		
Calculation of Delinquency Ratio (Current Period)		
Delinquency Amount		
Receivables more than 30 days delinquent		4,280,000.00
Purchased receivables more than 30 days delinquent		94,879.02
Total		4,374,879.02
Aggregate Gross Principal Balance as of the close of business on the last day of the Collection Period.		110,481,696.98
Delinquency Ratio		3.96%
Calculation of Average Delinquency Ratio		
Delinquency Ratio for most recent Determination Date		3.96%
Delinquency Ratio for second preceding Determination Date		3.01%
Delinquency Ratio for third preceding Determination Date		1.28%
Average Delinquency Ratio		2.75%
Calculation of Cumulative Default Ratio		
Default Amount		
Principal Balance of Previously Defaulted Receivables		142,852.00
Current Period Defaulted Receivables		150,337.95
Total		293,189.95
Cumulative Defaulted Receivables		293,189.95
Original Pool Balance		92,857,811.12
Cumulative Default Ratio		0.32%
Calculation of Cumulative Net Loss Ratio		
Calculation of Net Liquidation Losses		
Principal Balance plus accrued and unpaid interest of Liquidated Receivables		0.00
Cram Down Losses		0.00
Net Liquidation Proceeds		0.00

Net Liquidation Losses	0.00
Cumulative Previous Net Losses	663.00
	-----
Cumulative Net Losses	663.00
Original Pool Balance	92,857,811.12

Cumulative Net Loss Ratio	0.00%
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Spread Account

Spread Account Cap	
10% of Outstanding Certificate Balance	8,989,646.05
15% of Outstanding Certificate Balance	13,484,469.08
Is a Portfolio Performance Test violation continuing? (Y/N)	N
Has an Insurance Agreement Event of Default occurred? (Y/N)	N
	-----

Cap Amount	8,989,646.05
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Spread Account Floor

3% of the Initial Certificate Balance	2,785,734.33
Outstanding Certificate Balance	89,896,460.51
Minimum Floor	100,000.00
	-----

Floor Amount	2,785,734.33
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Required Spread Account Amount	8,989,646.05
Beginning of Period Spread Account Balance	4,438,437.64
Spread Account Deposit (Withdrawal) from Current Distributions	865,909.56
Transfer (to) from Cross-Collateralized Spread Accounts	0.00
Required addition to/(eligible withdrawal from) Spread Account	3,685,298.85
Earnings on Spread Account Balance	14,186.51
Amount of Spread Account deposit (withdrawal)	0.00
Amount of Withdrawal Allocated to B Piece Shortfalls	0.00
Net Spread Account Withdrawal to Seller	0.00
Ending Spread Account Balance	5,318,533.71

IN WITNESS WHEREOF, I, Jeffrey P. Fritz, a responsible officer of Consumer Portfolio Services, Inc., have executed this Servicer's Certificate as of the Determination Date set forth above.

CONSUMER PORTFOLIO SERVICES, INC.

By:

Name: Jeffrey P. Fritz  
Title: Senior Vice President - Chief Financial Officer

Current month excess servicing fee

#REF!



Monthly Certificateholder Statement

FASCO Auto Trust 1996-1  
 6.65% Class A Asset-Backed Certificates  
 10.00% Class B Asset-Backed Certificates

Distribution Date 4/15/97  
 Collection Period 3/97

Under the Pooling and Servicing Agreement dated as of June 28, 1996 (the "Agreement") by and among Financial Asset Securities Corp., Consumer Portfolio Services, Inc. as Servicer, and Norwest Bank Minnesota, National Association, as Trustee and as Collateral Agent, the Servicer is required to prepare certain information each month regarding current distributions to Certificateholders and the performance of the Trust during the previous month. The information which is required to be prepared with respect to the Distribution Date and Collection Period listed above is set forth below.

Certain of the information is presented on the basis of an original principal amount of \$1,000 per Certificate, and certain other information is presented based upon the aggregate amounts for the Trust as a whole.

A. Information Regarding the Current Monthly Distribution:  
 1 Certificates.

(a)	The aggregate amount of the distribution to Class A Certificateholders on the Distribution Date set forth above	\$2,787,309.84
(b)	The amount of the distribution set forth in paragraph A.1. (a) above in respect of interest	\$390,232.61
(c)	The amount of the distribution set forth in paragraph A.1. (a) above in respect of principal	\$2,397,077.23
(d)	The amount of the distribution set forth in paragraph A.1. (a) above, per \$1,000 interest	\$33.00
(e)	The amount of the distribution set forth in paragraph A.1. (b) above, per \$1,000 interest	\$4.62
(f)	The amount of the distribution set forth in paragraph A.1. (c) above, per \$1,000 interest	\$28.38
(g)	The aggregate amount of the distribution to Class B Certificateholders on the Distribution Date set forth above (given to the Collateral Agent for deposit into the Spread Account)	\$157,047.01
(h)	The amount of the distribution set forth in paragraph A.1. (g) above in respect of interest	\$30,885.05
(i)	The amount of the distribution set forth in paragraph A.1. (g) above in respect of principal	\$11,781.30
(j)	Scheduled Payments due in such Collection Period	\$2,383,317.62
(k)	Scheduled Payments collected in such Collection Period	\$2,321,846.17

B. Information Regarding the Performance of the Trust.

1 Pool Balance and Certificate Balances

(a)	The aggregate Principal Balance of the Receivables as of the close of business on the last day of the preceding Collection Period	\$74,124,119.67
(b)	The Class A Certificates Balance as of the close of business on the last day set forth above, after giving effect to payments allocated to principal in paragraph A.1.(c) above	\$68,020,836.46
(c)	The Class B Certificates Balance as of the close of business on the last day set forth above, after giving effect to payments allocated to principal in paragraph A.1.(c) above	\$3,580,044.02
(d)	The Pool factor as of the close of business on the last day set forth above	0.8054024

2 Servicing Fee and Purchased Receivables.

(a)	The aggregate amount of the Servicing Fee (exclusive of the Standby Fee paid to the Standby Servicer) paid to the Servicer with respect to the Collection Period set forth above	\$144,158.67
(b)	The aggregate amount of the Standby Fee paid to the Standby Servicer with respect to the Collection Period set forth above.	\$4,941.61
(c)	The amount of the payment set forth in paragraph B.2. (a) above per \$1,000 interest	\$1.71
(d)	The amount of the payment set forth in paragraph B.2. (b) above per \$1,000 interest	\$0.06
(e)	The amount of any unpaid Servicing Fee	\$0.00
(f)	The change in the amount of any unpaid	

Servicing Fee from the prior Distribution Date \$0.00

The number and aggregate Purchase Amount of Receivables that became Purchased Receivables during the related Collection Period

Number 2  
Aggregate Purchase Amount \$9,046.43

3 Payment Shortfalls.

(a) The amount of the Class A Interest Carryover shortfall after giving effect to the payments set forth in paragraph A.1. (b) above \$0.00  
(b) The amount of the Class A Principal Carryover Shortfall after giving effect to the payment set forth in paragraph A.1. (c) above \$0.00  
(c) The amount of the Class B Interest Carryover shortfall after giving effect to the payments set forth in paragraph A.1. (h) above \$0.00  
(d) The amount of the Class B Principal Carryover Shortfall after giving effect to the payment set forth in paragraph A.1. (i) above \$0.00

4 Payahead Account.

(a) The aggregate Payahead Balance on the prior Distribution Date \$28,241.27  
(b) Distributions (to) from Collection Account for Payaheds (\$2,669.32)  
(c) Interest earned on Payahead Balances \$153.09  
(d) Ending Payahead Account Balance \$25,725.04

5 Spread Account.

(a) The Specified Spread Account Balance with respect to such Distribution Date and the Spread Account Balance on the Distribution Date set forth above, after giving effect to distributions made on such Distribution Date  
Specified Spread Account Balance \$7,160,088.05  
Spread Account Balance \$7,160,088.05  
(b) The change in the spread account on the Distribution Date set forth above (\$252,323.92)

6 Policy

(a) The amount paid to the Certificateholders under the Policy for such Distribution Date \$0.00  
(b) The amount distributable to the Certificate Insurer on such Distribution Date \$19,839.41

7 Losses and Delinquencies.

(a) The aggregate amount of Realized Losses on the Distribution Date set forth above \$728,600.19  
(b) The change in the aggregate amount of Realized Losses from the prior Distribution Date \$0.00  
(c) The number of Receivables and the aggregate gross amount scheduled to be paid, including unearned finance and other charges, for which Obligor are delinquent between 31 and 59 days  
Number 231  
Aggregate Gross Amount \$3,115,000.00  
(d) The number of Receivables and the aggregate gross amount scheduled to be paid, including unearned finance and other charges, for which Obligor are delinquent 60 days or more  
Number 213  
Aggregate Gross Amount \$2,850,000.00

8 Performance Triggers

(a) Delinquency Ratio 7.00%  
(b) Average Delinquency Ratio 7.25%  
(c) Cumulative Default Ratio 7.38%  
(d) Cumulative Net Loss Ratio 2.38%  
(e) Is a Portfolio Performance Test violation continuing? No  
(f) Has an Insurance Agreement Event of Default occurred? No

FASCO Auto Trust 1996-1  
Statement to Certificateholders

Is there a Deficiency Claim Amount? NO  
Deficiency Claim Amount 0.00

Inputs

Gross Collection Proceeds: 3,165,752.34  
Lock Box NSF Items: (53,958.76)  
Transfers from (to) Payahead Account: 2,669.32  
Collection Account Interest 12,314.95

Payahead Account Interest	153.09	
Total Collection Proceeds:	3,126,930.94	
For Distribution Date:	4/15/97	
For Determination Date:	4/8/97	
For Collection Period:	3/97	
Collateral Activity Information		
Principal		
Beginning Principal Balance	74,124,119.67	
Principal portion of payments collected (non-prepayments)		1,028,481.19
Prepayments in full allocable to principal		475,296.00
Collections allocable to principal	1,503,777.19	
Partial prepayments relating to various contracts or policies	0.00	
Liquidation Proceeds allocable to principal	281,815.38	
Purchase Amounts allocable to principal	9,046.43	
	-----	
Total Principal	1,794,639.00	
Realized Losses	728,600.19	
Cram Down Losses	0.00	
Ending Principal Balance	71,600,880.48	
Interest		
Collections allocable to interest	1,293,364.98	
Liquidation Proceeds allocable to interest	0.00	
Purchase Amounts allocable to interest	0.00	
Recoveries from Liquidated Receivables from prior periods	26,458.92	
	-----	
Total Interest	1,319,823.90	
Certificate Information		
Beginning of Period Class A Principal Balance	70,417,913.69	
Beginning of Period Class B Principal Balance	3,706,205.98	
Miscellaneous Balances		
Beginning of Period Spread Account Balance	7,412,411.97	
Additional Servicing Fee Amounts (late fees,prepayment charges, etc.)	20,618.47	
Aggregate Payahead Balance	25,571.95	
Aggregate Payahead Balance for preceding Distribution Date	28,241.27	
Interest Earned on Payahead Balances	153.09	
Scheduled Payments due in Collection Period	2,383,317.62	
Scheduled Payments collected in Collection Period	2,321,846.17	
Aggregate Amount of Realized Losses for preceding Distribution Date	728,600.19	
Miscellaneous Current Expenses		
Trustee's out-of-pocket expenses	0.00	
Collateral Agent's expenses	0.00	
Transition Expenses to Standby Servicer	0.00	
Transition Expenses to successor Servicer	0.00	
Other Reimbursement Obligations to Certificate Insurer (non-Premium)	0.00	
Miscellaneous Unpaid Amounts from Prior Collection Periods		
Unpaid Standby Fee from prior Collection Periods	0.00	
Unpaid Servicing Fee from prior Collection Periods	0.00	
Unpaid Trustee Fee from prior Collection Periods	0.00	
Unpaid Trustee's out-of-pocket expenses from prior Collection Periods	0.00	
Unpaid Collateral Agent Fee from prior Collection Periods	0.00	
Unpaid Collateral Agent Expenses from prior Collection Periods	0.00	
Delinquency Information		
		Aggregate Gross Amount
	# of Receivables	of Receivables
31 - 59 days delinquent	231	3,115,000.00
60+ days delinquent	213	2,850,000.00
Purchased Receivables		
	# of Receivables	Aggregate Purchase Amt of Receivables
	2	9,046.43
Information for Portfolio Performance Tests		
Principal Balance of all Receivables delinquent more than 30 days as of the close of business on the last day of the related Collection Period.	5,965,000.00	
Principal Balance of all Receivables that became Purchased Receivables as of the close of business on the last day of the related Collection Period and that were delinquent 30 days or more.	9,046.43	
Principal Balance of all Receivables that became Defaulted Receivables during the related Collection Period.	790,814.10	
Delinquency Ratio for second preceding Determination Date	7.26%	
Delinquency Ratio for third preceding Determination Date	7.48%	
Cumulative Defaults for preceding Determination Date	5,774,331.00	
Cumulative Net Losses for preceding Determination Date	1,412,216.00	
Is a Portfolio Performance Test violation continuing? (Y/N)		N
Has an Insurance Agreement Event of Default occurred? (Y/N)		N

Calculations

Total Distribution Amount

All collections on receivables (incl. amts from payahead, excl. amounts deposited into payahead)	2,797,142.17
Liquidation Proceeds	281,815.38
Recoveries	26,458.92
Purchase Amounts	9,046.43
Certificate Insurer Optional Deposit pursuant to Section 4.11(iii)	0.00
Investment earnings from Collection Account	12,314.95
Investment earnings from Payahead Account	153.09

Total Distribution Amount 3,126,930.94

Distributable Amount

Principal Distributable Amount	
Principal portion of payments collected (non-prepayments)	1,028,481.19
Prepayments in full allocable to principal	475,296.00
Principal Balance of Liquidated Receivables	1,010,415.57
Purchase Amounts allocable to principal	9,046.43
Cram Down Losses	0.00

Principal Distributable Amount 2,523,239.19

Class A Principal Distributable Amount	
Principal Distributable Amount	2,523,239.19
Times Class A Percentage (95%)	95%

2,397,077.23

Certificate Insurer Optional Deposit: Class A Prin Distributable Amt. 0.00

Class A Principal Distributable Amount 2,397,077.23

Class A Interest Distributable Amount	
Beginning of Period Principal Balance of the Certificates	70,417,913.69
Multiplied by Certificate Pass-Through Rate	6.65%
Multiplied by 30/360, or for the first Distribution Date, by 17/360	0.0833333

Class A Interest Distributable Amount 390,232.61

Class B Principal Distributable Amount	
Principal Distributable Amount	2,523,239.19
Times Class B Percentage (5%)	5%

Class B Principal Distributable Amount 126,161.96

Class B Interest Distributable Amount	
Beginning of Period Principal Balance of the Certificates	3,706,205.98
Multiplied by Certificate Pass-Through Rate	10.00%
Multiplied by 30/360, or for the first Distribution Date, by 17/360	0.0833333

Class B Coupon Interest Amount 30,885.05

Carryover Shortfalls from Prior Periods	
Class B Principal Carryover Shortfall from previous period	0.00
Interest on Class B Principal Carryover Shortfall	0.00

0.00

Class B Interest Carryover Shortfall from previous period	0.00
Interest on Class B Interest Carryover Shortfall	0.00

0.00

Class A Principal Carryover Shortfall from previous period	0.00
Interest on Class A Principal Carryover Shortfall	0.00

0.00

Class A Interest Carryover Shortfall from previous period	0.00
Interest on Class A Interest Carryover Shortfall	0.00

0.00

Calculations

Distributions (Pursuant to Section 4.6(c) of the Pooling and Servicing Agreement):

	Use	Source	act distributed	Source
	---	-----	-----	-----
(i) Standby Fee	4,941.61	3,126,930.94	4,941.61	3,126,930.94
Servicing Fee (2.0%)	123,540.20	3,121,989.33	123,540.20	0.00
Additional Servicing Fee Amounts (late fees, prepayment charges, etc.)	20,618.47	2,998,449.13	20,618.47	0.00
Unpaid Standby Fee from prior Collection Periods	0.00	2,977,830.66	0.00	
Unpaid Servicing Fee from prior Collection Periods	0.00	2,977,830.66	0.00	
(ii) Transition Expenses to Standby Servicer	0.00	2,977,830.66	0.00	

(iii)	Trustee Fee	926.55	2,977,830.66	926.55	
	Trustee's out-of-pocket expenses	0.00	2,976,904.11	0.00	
	Unpaid Trustee Fee from prior Collection Periods	0.00	2,976,904.11	0.00	
	Unpaid Trustee's out-of-pocket expenses from prior Collection Periods	0.00	2,976,904.11	0.00	
(iv)	Collateral Agent Fee	926.55	2,976,904.11	926.55	
	Collateral Agent Expenses	0.00	2,975,977.56	0.00	
	Unpaid Collateral Agent Fee from prior Collection Periods	0.00	2,975,977.56	0.00	
	Unpaid Collateral Agent Expenses from prior Collection Periods	0.00	2,975,977.56	0.00	
(v)	Class A Interest Distributable Amount	390,232.61	2,975,977.56	390,232.61	
	Class A Interest Carryover Shortfall	0.00	2,585,744.95	0.00	
(vi)	Class B Coupon Interest	30,885.05	2,585,744.95	30,885.05	
	Class B Carryover Interest	0.00	2,554,859.90	0.00	
(vii)	Class A Principal Distributable Amount	2,397,077.23	2,554,859.90	2,397,077.23	729,853.71
	Class A Principal Carryover Shortfall	0.00	157,782.67	0.00	729,853.71
(viii)	Certificate Insurer Premium	19,839.41	157,782.67	19,839.41	
	Certificate Insurer Premium Supplement	0.00	137,943.26	0.00	
	Other Reimbursement Obligations to Certificate Insurer	0.00	137,943.26	0.00	
(ix)	Transition Expenses to successor Servicer	0.00	137,943.26	0.00	
(x)	Class B Principal Distributable Amount - Unadjusted	126,161.96	137,943.26	126,161.96	
	Current Month Class B Principal Carryover Shortfall	0.00	11,781.30	0.00	
	Class B Principal Carryover Shortfall - Previous Month(s)	0.00	11,781.30	0.00	
	Adjusted Class B Principal Distributable Amount	126,161.96	11,781.30	11,781.30	
(xi)	Remaining amounts to Collateral Agent for deposit in Spread Account	11,781.30	0.00	0.00	
			0.00		
Certificate Balance					
	Class A Beginning of Period Principal Balance			70,417,913.69	
	Class A Principal Distributions			2,397,077.23	
	Class A End of Period Principal Balance			68,020,836.46	
	Class B Beginning of Period Principal Balance			3,706,205.98	
	Class B Principal Distributable Amount			126,161.96	
	Class B End of Period Principal Balance			3,580,044.02	
Class A Deficiency - Interest					
(i)	Total Distribution Amount Available			3,126,930.94	
(ii)	Current distribution amounts payable pursuant to Section 4.6(c) (i) and (v)A			541,185.99	
(iii)	Prior month(s) carryover shortfalls			0.00	
(iv)	Interest on Prior month(s) carryover shortfalls			0.00	
	If (i) is less than sum of (ii) - (v), there is a Deficiency Claim Amount			NO	
	Amount Remaining for Further Distribution/(Deficiency)			2,585,744.95	
Class B Deficiency - Interest					
(i)	Amounts available to make payments pursuant to Section 4.6(c) (vi) and (x)			2,585,744.95	
(ii)	Current distribution amounts payable pursuant to Section 4.6(c) (vi) and (x)			30,885.05	
(iii)	Prior month(s) carryover shortfalls			0.00	
(iv)	Interest on Prior month(s) carryover shortfalls			0.00	
	If (i) is less than sum of (ii) - (v), there is a Class B Deficiency			NO	
	Amount Remaining for Further Distribution/(Deficiency)			2,554,859.90	
Class A Deficiency - Principal					
(i)	Amounts available to make payments pursuant to Section 4.6(c) (i) thru (v)A			2,554,859.90	
(ii)	Current distribution amounts payable pursuant to Section 4.6(c) (i) and (v)B			2,397,077.23	
(iii)	Prior month(s) carryover shortfalls			0.00	
	If (i) is less than sum of (ii) + (iii), there is a Deficiency Claim Amount			NO	
	Amount Remaining for Further Distribution/(Deficiency)			157,782.67	
Other Deficiencies - Insurance					
(i)	Amounts available to make payments for insurance			157,782.67	
	Certificate Insurer Premium			19,839.41	
	Certificate Insurer Premium Supplement			0.00	
	Deficiency Amount			0.00	
	Amount Remaining for Further Distribution/(Deficiency)			137,943.26	
Class B Deficiency - Principal					
(i)	Amounts available to make payments pursuant to Section 4.6(c) (vi) and (x)			137,943.26	
(ii)	Amounts payable pursuant to Section 4.6(c) (vi) and (x)			126,161.96	
(iii)	Prior month(s) carryover shortfalls			0.00	
	If (i) is less than sum of (ii) + (iii), there is a Deficiency Claim Amount			NO	
	Amount Remaining for Further Distribution/(Deficiency)			11,781.30	
Calculations					
Performance Measures					
Calculation of Delinquency Ratio (Current Period)					
Delinquency Amount					
	Receivables more than 30 days delinquent			5,965,000.00	
	Purchased receivables more than 30 days delinquent			9,046.43	
	Total			5,974,046.43	
Aggregate Gross Principal Balance as of the close of business on the last day of the Collection Period.					
				85,370,179.54	
	Delinquency Ratio			7.00%	
Calculation of Average Delinquency Ratio					
	Delinquency Ratio for most recent Determination Date			7.00%	
	Delinquency Ratio for second preceding Determination Date			7.26%	
	Delinquency Ratio for third preceding Determination Date			7.48%	
	Average Delinquency Ratio			7.25%	7.25%

Calculation of Cumulative Default Ratio		
Default Amount		
Principal Balance of Previously Defaulted Receivables		5,774,331.00
Current Period Defaulted Receivables		790,814.10
		-----
Total		6,565,145.10
Cumulative Defaulted Receivables		6,565,145.10
Original Pool Balance		88,900,750.37

Cumulative Default Ratio 7.38%

Calculation of Cumulative Net Loss Ratio		
Calculation of Net Liquidation Losses		
Principal Balance plus accrued and unpaid interest of Liquidated Receivables		1,010,415.57
Cram Down Losses		0.00
Net Liquidation Proceeds		(308,274.30)
		-----
Net Liquidation Losses		702,141.27
Cumulative Previous Net Losses		1,412,216.00
		-----
Cumulative Net Losses		2,114,357.27
Original Pool Balance		88,900,750.37

Cumulative Net Loss Ratio 2.38%

Additional Pool Information:

Weighted Average Original Term		54.67
Weighted Average Remaining Term		44.85
Weighted Average Annual Percentage Rate		20.24%
Spread Account		
Spread Account Cap		
10% of Outstanding Certificate Balance		7,160,088.05
15% of Outstanding Certificate Balance		10,740,132.07
Is a Portfolio Performance Test violation continuing? (Y/N)		N
Has an Insurance Agreement Event of Default occurred? (Y/N)		N
		-----
Cap Amount		7,160,088.05
Spread Account Floor		
3.5% of the Initial Certificate Balance		3,111,526.26
Outstanding Certificate Balance		71,600,880.48
Minimum Floor		100,000.00
		-----
Floor Amount		3,111,526.26
Required Spread Account Amount		7,160,088.05
Beginning of Period Spread Account Balance		7,412,411.97
Spread Account Deposit (Withdrawal) from Current Distributions		11,781.30
Transfer (to) from Cross-Collateralized Spread Accounts		0.00
Required addition to/(eligible withdrawal from) Spread Account		(264,105.22)
Earnings on Spread Account Balance		31,505.74
Amount of Spread Account deposit (withdrawal)		(295,610.96)
Ending Spread Account Balance		7,160,088.05

IN WITNESS WHEREOF, I, Jeffrey P. Fritz, a responsible officer of Consumer Portfolio Services, Inc., have executed this Servicer's Certificate as of the Determination Date set forth above.

CONSUMER PORTFOLIO SERVICES, INC.

By:  
Name: Jeffrey P. Fritz  
Title: Senior Vice President

Current month excess servicing fee

#REF!

Monthly Certificateholder Statement  
 CPS Auto Grantor Trust 1996-2  
 6.70% Asset-Backed Certificates  
 11.30% Class B Asset-Backed Certificates

Distribution Date 4/15/97  
 Collection Period 3/97

Under the Pooling and Servicing Agreement dated as of September 19, 1996 (the "Agreement") by and among CPS Receivables Corp., Consumer Portfolio Services, Inc. as Servicer, and Norwest Bank Minnesota, National Association, as Trustee and as Collateral Agent, the Servicer is required to prepare certain information each month regarding current distributions to Certificateholders and the performance of the Trust during the previous month. The information which is required to be prepared with respect to the Distribution Date and Collection Period listed above is set forth below.

Certain of the information is presented on the basis of an original principal amount of \$1,000 per Certificate, and certain other information is presented based upon the aggregate amounts for the Trust as a whole.

A. Information Regarding the Current Monthly Distribution:

1 Certificates.

(a)	The aggregate amount of the distribution to Class A Certificateholders on the Distribution Date set forth above	\$2,468,645.31
(b)	The amount of the distribution set forth in paragraph A.1. (a) above in respect of interest	\$445,502.76
(c)	The amount of the distribution set forth in paragraph A.1. (a) above in respect of principal	\$2,023,142.55
(d)	The amount of the distribution set forth in paragraph A.1. (a) above, per \$1,000 interest	\$28.21
(e)	The amount of the distribution set forth in paragraph A.1. (b) above, per \$1,000 interest	\$5.09
(f)	The amount of the distribution set forth in paragraph A.1. (c) above, per \$1,000 interest	\$23.12
(g)	The aggregate amount of the distribution to Class B Certificateholders on the Distribution Date set forth above	\$146,027.00
(h)	The amount of the distribution set forth in paragraph A.1. (g) above in respect of interest	\$39,545.81
(i)	The amount of the distribution set forth in paragraph A.1. (g) above in respect of principal	\$106,481.19
(j)	Scheduled Payments due in such Collection Period	\$2,550,721.49
(k)	Scheduled Payments collected in such Collection Period	\$2,617,860.41

B. Information Regarding the Performance of the Trust.

1 Pool Balance and Certificate Balances

(a)	The aggregate Principal Balance of the Receivables as of the close of business on the last day of the preceding Collection Period	\$83,991,093.14
(b)	The Certificates Balance as of the close of business on the last day set forth above, after giving effect to payments allocated to principal in paragraph A.1.(c) above	\$77,768,395.92
(c)	The Pool factor as of the close of business on the last day set forth above	0.8885498

2 Servicing Fee and Purchased Receivables.

(a)	The aggregate amount of the Servicing Fee (exclusive of the Standby Fee paid to the Standby Servicer) paid to the Servicer with respect to the Collection Period set forth above	\$152,955.61
(b)	The aggregate amount of the Standby Fee paid to the Standby Servicer with respect to the Collection Period set forth above.	\$5,599.41
(c)	The amount of the payment set forth in paragraph B.2. (a) above per \$1,000 interest	\$1.75
(d)	The amount of the payment set forth in paragraph B.2. (b) above per \$1,000 interest	\$0.06
(e)	The amount of any unpaid Servicing Fee	\$0.00
(f)	The change in the amount of any unpaid Servicing Fee from the prior Distribution Date	\$0.00

The number and aggregate Purchase Amount of Receivables that became Purchased Receivables during the related Collection Period

Number	0
Aggregate Purchase Amount	\$0.00

3	Payment Shortfalls.		
	(a) The amount of the Interest Carryover shortfall after giving effect to the payments set forth in paragraph A.1. (b) above		\$0.00
	(b) The amount of the Principal Carryover Shortfall after giving effect to the payment set forth in paragraph A.1. (c) above		\$0.00
4	Payahead Account.		
	(a) The aggregate Payahead Balance on the prior Distribution Date		\$32,570.26
	(b) Distributions (to) from Collection Account for Payaheads		\$1,682.45
	(c) Interest earned on Payahead Balances		\$198.14
	(d) Ending Payahead Account Balance		\$34,450.85
5	Spread Account.		
	(a) The Specified Spread Account Balance with respect to such Distribution Date and the Spread Account Balance on the Distribution Date set forth above, after giving effect to distributions made on such Distribution Date		
	Specified Spread Account Balance		\$8,186,146.94
	Spread Account Balance		\$7,801,088.40
	(b) The change in the spread account on the Distribution Date set forth above		\$449,868.96
6	Policy		
	(a) The amount paid to the Certificateholders under the Policy for such Distribution Date		\$0.00
	(b) The amount distributable to the Certificate Insurer on such Distribution Date		\$22,682.45
7	Losses and Delinquencies.		
	(a) The aggregate amount of Realized Losses on the Distribution Date set forth above		\$456,700.20
	(b) The change in the aggregate amount of Realized Losses from the prior Distribution Date		\$0.00
	(c) The number of Receivables and the aggregate gross amount scheduled to be paid, including unearned finance and other charges, for which Obligor are delinquent between 31 and 59 days		
	Number		234
	Aggregate Gross Amount		\$3,329,000.00
	(d) The number of Receivables and the aggregate gross amount scheduled to be paid, including unearned finance and other charges, for which Obligor are delinquent 60 days or more		
	Number		212
	Aggregate Gross Amount		\$2,989,000.00
8	Performance Triggers		
	(a) Delinquency Ratio		6.35%
	(b) Average Delinquency Ratio		6.36%
	(c) Cumulative Default Ratio		3.42%
	(d) Cumulative Net Loss Ratio		0.67%
	(e) Is a Portfolio Performance Test violation continuing?		No
	(f) Has an Insurance Agreement Event of Default occurred?		No

CPS Auto Grantor Trust 1996-2  
Statement to Certificateholders

Is there a Deficiency Claim Amount?	NO
Deficiency Claim Amount	0.00

Inputs

Gross Collection Proceeds:	3,284,504.57
Lock Box NSF Items:	(76,316.21)
Transfers from (to) Payahead Account:	(1,682.45)
Collection Account Interest	11,889.97
Payahead Account Interest	198.14
Total Collection Proceeds:	3,218,594.02
For Distribution Date:	4/15/97
For Determination Date:	4/8/97
For Collection Period:	3/97

Collateral Activity Information

Principal	
Beginning Principal Balance	83,991,093.14

Principal portion of payments collected (non-prepayments)	1,090,866.36
Prepayments in full allocable to principal	452,367.00



	Collections allocable to principal	1,543,233.36	
	Partial prepayments relating to various contracts or policies	0.00	
	Liquidation Proceeds allocable to principal	129,690.18	
	Purchase Amounts allocable to principal	0.00	
	<b>Total Principal</b>	<b>1,672,923.54</b>	
	Realized Losses	456,700.20	
	Cram Down Losses	0.00	
	<b>Ending Principal Balance</b>	<b>81,861,469.40</b>	
	<b>Interest</b>		
	Collections allocable to interest	1,526,994.05	
	Liquidation Proceeds allocable to interest	0.00	
	Purchase Amounts allocable to interest	0.00	
	Recoveries from Liquidated Receivables from prior periods	6,588.32	
	<b>Total Interest</b>	<b>1,533,582.37</b>	
	<b>Certificate Information</b>		
	Beginning of Period Class A Principal Balance	79,791,538.47	
	Beginning of Period Class B Principal Balance	4,199,554.67	
	<b>Miscellaneous Balances</b>		
	Beginning of Period Spread Account Balance	7,351,219.44	
	Additional Servicing Fee Amounts (late fees, prepayment charges, etc.)	12,970.45	
	Aggregate Payahead Balance	34,252.71	
	Aggregate Payahead Balance for preceding Distribution Date	32,570.26	
	Interest Earned on Payahead Balances	198.14	
	Scheduled Payments due in Collection Period	2,550,721.49	
	Scheduled Payments collected in Collection Period	2,617,860.41	
	Aggregate Amount of Realized Losses for preceding Distribution Date	456,700.20	
	<b>Miscellaneous Current Expenses</b>		
	Trustee's out-of-pocket expenses	0.00	
	Collateral Agent's expenses	0.00	
	Transition Expenses to Standby Servicer	0.00	
	Transition Expenses to successor Servicer	0.00	
	Other Reimbursement Obligations to Certificate Insurer (non-Premium)	0.00	
	<b>Miscellaneous Unpaid Amounts from Prior Collection Periods</b>		
	Unpaid Standby Fee from prior Collection Periods	0.00	
	Unpaid Servicing Fee from prior Collection Periods	0.00	
	Unpaid Trustee Fee from prior Collection Periods	0.00	
	Unpaid Trustee's out-of-pocket expenses from prior Collection Periods	0.00	
	Unpaid Collateral Agent Fee from prior Collection Periods	0.00	
	Unpaid Collateral Agent Expenses from prior Collection Periods	0.00	
	<b>Delinquency Information</b>		<b>Aggregate Gross Amount</b>
		<b># of Receivables</b>	<b>of Receivables</b>
	31 - 59 days delinquent	234	3,329,000.00
	60+ days delinquent	212	2,989,000.00
	<b>Purchased Receivables</b>		<b>Aggregate Purchase Amt of Receivables</b>
		<b># of Receivables</b>	<b>of Receivables</b>
		0	0.00
	<b>Information for Portfolio Performance Tests</b>		
	Principal Balance of all Receivables delinquent more than 30 days as of the close of business on the last day of the related Collection Period.	6,318,000.00	
	Principal Balance of all Receivables that became Purchased Receivables as of the close of business on the last day of the related Collection Period and that were delinquent 30 days or more.	0.00	
	Principal Balance of all Receivables that became Defaulted Receivables during the related Collection Period.	835,805.67	
	Delinquency Ratio for second preceding Determination Date	6.47%	
	Delinquency Ratio for third preceding Determination Date	6.27%	
	Cumulative Defaults for preceding Determination Date	2,319,463.00	
	Cumulative Net Losses for preceding Determination Date	165,033.00	
	Is a Portfolio Performance Test violation continuing? (Y/N)		N
	Has an Insurance Agreement Event of Default occurred? (Y/N)		N
	<b>Calculations</b>		
	<b>Total Distribution Amount</b>		
	All collections on receivables (incl. amts from payahead, excl. amounts deposited into payahead)	3,070,227.41	
	Liquidation Proceeds	129,690.18	
	Recoveries	6,588.32	
	Purchase Amounts	0.00	
	Certificate Insurer Optional Deposit pursuant to Section 4.11(iii)	0.00	
	Investment earnings from Collection Account	11,889.97	
	Investment earnings from Payahead Account	198.14	
	<b>Total Distribution Amount</b>	<b>3,218,594.02</b>	
	<b>Distributable Amount</b>		
	<b>Principal Distributable Amount</b>		
	Principal portion of payments collected (non-prepayments)	1,090,866.36	
	Prepayments in full allocable to principal	452,367.00	
	Principal Balance of Liquidated Receivables	586,390.38	

Purchase Amounts allocable to principal	0.00
Cram Down Losses	0.00
Principal Distributable Amount	2,129,623.74
Class A Principal Distributable Amount	
Principal Distributable Amount	2,129,623.74
Times Class A Percentage (95%)	95%
Certificate Insurer Optional Deposit: Class A Prin Distributable Amt.	2,023,142.55
Class A Principal Distributable Amount	0.00
Class A Principal Distributable Amount	2,023,142.55
Class A Interest Distributable Amount	
Beginning of Period Principal Balance of the Certificates	79,791,538.47
Multiplied by Certificate Pass-Through Rate	6.70%
Multiplied by 30/360, or for the first Distribution Date, by 19/360	0.0833333
Class A Interest Distributable Amount	445,502.76
Class B Principal Distributable Amount	
Principal Distributable Amount	2,129,623.74
Times Class B Percentage (5%)	5%
Class B Principal Distributable Amount	106,481.19
Class B Coupon Interest Amount	
Beginning of Period Principal Balance of the Certificates	4,199,554.67
Multiplied by Certificate Pass-Through Rate	11.30%
Multiplied by 30/360, or for the first Distribution Date	0.0833333
Class B Coupon Interest Amount	39,545.81
Class B Excess Interest Amount	
Total Distribution Amount	3,218,594.02
minus	
Class A Principal and Interest Distributable Amount	2,468,645.31
Class A Interest Carrover Shortfall	0.00
Class A Principal Carryover Shortfall	0.00
Class B Coupon Interest	39,545.81
Class B Interest Carryover Shortfall	0.00
Class B Principal Distributable Amount	106,481.19
Class B Principal Carryover Shortfall	0.00
Trustee distributions	1,049.89
Standby Servicer distributions	5,599.41
Servicer distributions	152,955.61
Collateral Agent distributions	1,049.89
Reimbursement Obligations	22,682.45
	420,584.46
Carryover Shortfalls from Prior Periods	
Class B Principal Carryover Shortfall from previous period	0.00
	0.00
Class B Interest Carryover Shortfall from previous period	0.00
Interest on Class B Interest Carryover Shortfall	0.00
	0.00
Interest Carryover on Class B Interest Shortfall	0.00
Interest Earned	0.00
	0.00
Class A Principal Carryover Shortfall from previous period	0.00
	0.00
Interest Carryover on Class A Principal Shortfall	0.00
Interest Earned	0.00
	0.00
Class A Interest Carryover Shortfall from previous period	0.00
Interest on Class A Interest Carryover Shortfall	0.00
	0.00
Interest Carryover on Class A Interest Shortfall	0.00
Interest Earned	0.00
	0.00

Calculations

Distributions (Pursuant to Section 4.6(c) of the Pooling and Servicing Agreement):

Use	Source	act distributed	Source
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(i)	Standby Fee	5,599.41	0.00	0.00	106,481.19
	Servicing Fee (2.0%)	139,985.16	0.00	0.00	0.00
	Additional Servicing Fee Amounts (late fees,prepayment charges, etc.)	12,970.45	0.00	0.00	0.00
	Unpaid Standby Fee from prior Collection Periods	0.00	0.00	0.00	
	Unpaid Servicing Fee from prior Collection Periods	0.00	0.00	0.00	
(ii)	Transition Expenses to Standby Servicer	0.00	0.00	0.00	
(iii)	Trustee Fee	1,049.89	0.00	0.00	
	Trustee's out-of-pocket expenses	0.00	0.00	0.00	
	Unpaid Trustee Fee from prior Collection Periods	0.00	0.00	0.00	
	Unpaid Trustee's out-of-pocket expenses from prior Collection Periods	0.00	0.00	0.00	
(iv)	Collateral Agent Fee	1,049.89	0.00	0.00	
	Collateral Agent Expenses	0.00	0.00	0.00	
	Unpaid Collateral Agent Fee from prior Collection Periods	0.00	0.00	0.00	
	Unpaid Collateral Agent Expenses from prior Collection Periods	0.00	0.00	0.00	
(v)(A)	Class A Interest Distributable Amount - Current Month	445,502.76	0.00	0.00	
	Prior Month(s) Class A Carryover Shortfall	0.00	0.00	0.00	
	Class A Interest Carryover Shortfall	0.00	0.00	0.00	
	Interest on Interest Carryover from Prior Months	0.00	0.00	0.00	106,481.19
	Current Month Class A Interest Carryover Shortfall	0.00	0.00	0.00	106,481.19
	Class A Interest Distributable Amount	445,502.76	0.00	0.00	
(viii)(A)	Class B Coupon Interest - Unadjusted	39,545.81	0.00	0.00	
	Class B Interest Carryover Shortfall - Previous Month(s)	0.00	0.00	0.00	
	Interest on B Interest Shortfall - Previous Month(s)	0.00	0.00	0.00	
	Interest on Interest Carryover from Prior Months	0.00	0.00	0.00	
	Current Month Class B Interest Shortfall	0.00	0.00	0.00	
	Adjusted Class B Interest Distributable Amount	39,545.81	0.00	0.00	
(v)(B)	Class A Principal Distributable Amount - Current Month	2,023,142.55	0.00	0.00	
	Class A Principal Carryover Shortfall - Previous Month(s)	0.00	0.00	0.00	
	Interest on Interest Carryover from Prior Months	0.00	0.00	0.00	
	Current Month Class A Principal Shortfall	0.00	0.00	0.00	
	Class A Principal Distribution Amount	2,023,142.55	0.00	0.00	
(vi)	Certificate Insurer Premium	22,682.45	0.00	0.00	
	Certificate Insurer Premium Supplement	0.00	0.00	0.00	
	Other Reimbursement Obligations to Certificate Insurer	0.00	0.00	0.00	
(vii)	Transition Expenses to successor Servicer	0.00	0.00	0.00	
	Class B Principal Distributable Amount - Current Month Unadjusted	106,481.19	0.00	0.00	
	Class B Principal Carryover Shortfall - Previous Month(s)	0.00	0.00	0.00	
	Current Month Class B Principal Shortfall	0.00	0.00	0.00	
	Adjusted Class B Principal Distributable Amount	106,481.19	0.00	0.00	
	Excess Interest Amount for Deposit in Spread Account	420,584.46	0.00	0.00	
			0.00	0.00	

Certificate Balance

Class A Beginning of Period Principal Balance	79,791,538.47
Class A Principal Distributions	2,023,142.55
Class A End of Period Principal Balance	77,768,395.92
Class B Beginning of Period Principal Balance	4,199,554.67
Class B Principal Distributable Amount	106,481.19
Class B End of Period Principal Balance	4,093,073.48

Class A Deficiency - Interest

(i) Total Distribution Amount Available	3,218,594.02
(ii) Current distribution amounts payable pursuant to Section 4.6(c) (i) and (v)A	606,157.56
(iii) Prior month(s) carryover shortfalls	0.00
(iv) Interest on Prior month(s) carryover shortfalls	0.00
(v) Interest on Interest of prior month(s) carryover shortfalls	0.00
If (i) is less than sum of (ii) - (v), there is a Deficiency Claim Amount	NO
Amount Remaining for Further Distribution/(Deficiency)	2,612,436.46

Class B Deficiency - Interest

(i) Amounts available to make payments pursuant to Section 4.6(c) (vi) and (x)	2,612,436.46
(ii) Current distribution amounts payable pursuant to Section 4.6(c) (vi) and (x)	39,545.81
(iii) Prior month(s) carryover shortfalls	0.00
(iv) Interest on Prior month(s) carryover shortfalls	0.00
(v) Interest on Interest of prior month(s) carryover shortfalls	0.00
If (i) is less than sum of (ii) - (v), there is a Class B Deficiency	NO
Amount Remaining for Further Distribution/(Deficiency)	2,572,890.65

Class A Deficiency - Principal

(i) Amounts available to make payments pursuant to Section 4.6(c) (i) thru (v)A	2,572,890.65
(ii) Current distribution amounts payable pursuant to Section 4.6(c) (i) and (v)B	2,023,142.55
(iii) Prior month(s) carryover shortfalls	0.00
If (i) is less than sum of (ii) + (iii), there is a Deficiency Claim Amount	NO
Amount Remaining for Further Distribution/(Deficiency)	549,748.10

Other Deficiencies - Insurance

(i) Amounts available to make payments for insurance	549,748.10
Certificate Insurer Premium	22,682.45
Certificate Insurer Premium Supplement	0.00
Deficiency Amount	0.00
Amount Remaining for Further Distribution/(Deficiency)	527,065.65

Class B Deficiency - Principal

(i) Amounts available to make payments pursuant to Section 4.6(c) (vi) and
--

(x) 527,065.65 (ii) Amounts payable pursuant to Section 4.6(c)(vi) and (x)  
 106,481.19 (iii) Prior month(s) carryover shortfalls 0.00  
 If (i) is less than sum of (ii) + (iii), there is a Deficiency Claim Amount  
 Amount Remaining for Further Distribution/(Deficiency)

NO  
 420,584.46

Calculations

Performance Measures

Calculation of Delinquency Ratio (Current Period)

Delinquency Amount	
Receivables more than 30 days delinquent	6,318,000.00
Purchased receivables more than 30 days delinquent	0.00
	-----
Total	6,318,000.00

Aggregate Gross Principal Balance as of the close of  
 business on the last day of the  
 Collection Period.

99,565,520.41

Delinquency Ratio 6.35%

Calculation of Average Delinquency Ratio

Delinquency Ratio for most recent Determination Date	6.35%
Delinquency Ratio for second preceding Determination Date	6.47%
Delinquency Ratio for third preceding Determination Date	6.27%
	-----

Average Delinquency Ratio 6.36%

6.36%

Calculation of Cumulative Default Ratio

Default Amount	
Principal Balance of Previously Defaulted Receivables	2,319,463.00
Current Period Defaulted Receivables	835,805.67
	-----
Total	3,155,268.67

Cumulative Defaulted Receivables	3,155,268.67
Original Pool Balance	92,129,299.54

Cumulative Default Ratio 3.42%

Calculation of Cumulative Net Loss Ratio

Calculation of Net Liquidation Losses	
Principal Balance plus accrued and unpaid interest of	
Liquidated Receivables	586,390.38

Cram Down Losses	0.00
Net Liquidation Proceeds	(136,278.50)
	-----

Net Liquidation Losses	450,111.88
Cumulative Previous Net Losses	165,033.00
	-----

Cumulative Net Losses	615,144.88
Original Pool Balance	92,129,299.54

Cumulative Net Loss Ratio 0.67%

Additional Pool Information:

Weighted Average Original Term	55.54
Weighted Average Remaining Term	48.74
Weighted Average Annual Percentage Rate	20.50%

Spread Account

Spread Account Cap

10% of Outstanding Certificate Balance	8,186,146.94
15% of Outstanding Certificate Balance	12,279,220.41
Is a Portfolio Performance Test violation continuing? (Y/N)	N
Has an Insurance Agreement Event of Default occurred? (Y/N)	N
	-----

Cap Amount 8,186,146.94

Spread Account Floor

3% of the Initial Certificate Balance	2,763,878.99
Outstanding Certificate Balance	81,861,469.40
Minimum Floor	100,000.00
	-----

Floor Amount 2,763,878.99

Required Spread Account Amount	8,186,146.94
Beginning of Period Spread Account Balance	7,351,219.44
Spread Account Deposit (Withdrawal) from Current Distributions	420,584.46
Transfer (to) from Cross-Collateralized Spread Accounts	0.00
Required addition to/(eligible withdrawal from) Spread Account	414,343.04
Earnings on Spread Account Balance	29,284.50
Amount of Spread Account deposit (withdrawal)	0.00
Ending Spread Account Balance	7,801,088.40

IN WITNESS WHEREOF, I, Jeffrey P. Fritz, a responsible officer of Consumer Portfolio Services, Inc., have executed this Servicer's Certificate as of the Determination Date set forth above.

CONSUMER PORTFOLIO SERVICES, INC.

By:  
 Name: Jeffrey P. Fritz  
 Title: Senior Vice President

Current month excess servicing fee

#REF!

Monthly Certificateholder Statement  
 CPS Auto Grantor Trust 1996-3  
 6.30% Asset-Backed Certificates  
 10.15% Class B Asset-Backed Certificates

Distribution Date 4/15/97  
 Collection Period 3/97

Under the Pooling and Servicing Agreement dated as of December 19, 1996 (the "Agreement") by and among CPS Receivables Corp., Consumer Portfolio Services, Inc. as Servicer, and Norwest Bank Minnesota, National Association, as Trustee and as Collateral Agent, the Servicer is required to prepare certain information each month regarding current distributions to Certificateholders and the performance of the Trust during the previous month. The information which is required to be prepared with respect to the Distribution Date and Collection Period listed above is set forth below.

Certain of the information is presented on the basis of an original principal amount of \$1,000 per Certificate, and certain other information is presented based upon the aggregate amounts for the Trust as a whole.

A. Information Regarding the Current Monthly Distribution:

1 Certificates.

(a)	The aggregate amount of the distribution to Class A Certificateholders on the Distribution Date set forth above	\$1,983,679.81
(b)	The amount of the distribution set forth in paragraph A.1. (a) above in respect of interest	\$448,358.60
(c)	The amount of the distribution set forth in paragraph A.1. (a) above in respect of principal	\$1,535,321.21
(d)	The amount of the distribution set forth in paragraph A.1. (a) above, per \$1,000 interest	\$22.49
(e)	The amount of the distribution set forth in paragraph A.1. (b) above, per \$1,000 interest	\$5.08
(f)	The amount of the distribution set forth in paragraph A.1. (c) above, per \$1,000 interest	\$17.40
(g)	The aggregate amount of the distribution to Class B Certificateholders on the Distribution Date set forth above	\$118,825.09
(h)	The amount of the distribution set forth in paragraph A.1. (g) above in respect of interest	\$38,018.71
(i)	The amount of the distribution set forth in paragraph A.1. (g) above in respect of principal	\$80,806.38
(j)	Scheduled Payments due in such Collection Period	\$2,630,719.27
(k)	Scheduled Payments collected in such Collection Period	\$2,596,964.93

B. Information Regarding the Performance of the Trust.

1 Pool Balance and Certificate Balances

(a)	The aggregate Principal Balance of the Receivables as of the close of business on the last day of the preceding Collection Period	\$89,896,460.51
(b)	The Certificates Balance as of the close of business on the last day set forth above, after giving effect to payments allocated to principal in paragraph A.1.(c) above	\$83,866,316.26
(c)	The Pool factor as of the close of business on the last day set forth above	0.9507044

2 Servicing Fee and Purchased Receivables.

(a)	The aggregate amount of the Servicing Fee (exclusive of the Standby Fee paid to the Standby Servicer) paid to the Servicer with respect to the Collection Period set forth above	\$164,813.71
(b)	The aggregate amount of the Standby Fee paid to the Standby Servicer with respect to the Collection Period set forth above.	\$8,989.65
(c)	The amount of the payment set forth in paragraph B.2. (a) above per \$1,000 interest	\$1.87
(d)	The amount of the payment set forth in paragraph B.2. (b) above per \$1,000 interest	\$0.10
(e)	The amount of any unpaid Servicing Fee	\$0.00
(f)	The change in the amount of any unpaid Servicing Fee from the prior Distribution Date	\$0.00

The number and aggregate Purchase Amount of Receivables that became Purchased Receivables during the related Collection Period

Number	7
Aggregate Purchase Amount	\$124,921.37

3	Payment Shortfalls.	
	(a) The amount of the Interest Carryover shortfall after giving effect to the payments set forth in paragraph A.1. (b) above	\$0.00
	(b) The amount of the Principal Carryover Shortfall after giving effect to the payment set forth in paragraph A.1. (c) above	\$0.00
4	Payahead Account.	
	(a) The aggregate Payahead Balance on the prior Distribution Date	\$31,172.28
	(b) Distributions (to) from Collection Account for Payaheads	\$6,623.51
	(c) Interest earned on Payahead Balances	\$202.54
	(d) Ending Payahead Account Balance	\$37,998.33
5	Spread Account.	
	(a) The Specified Spread Account Balance with respect to such Distribution Date and the Spread Account Balance on the Distribution Date set forth above, after giving effect to distributions made on such Distribution Date	
	Specified Spread Account Balance	\$8,828,033.29
	Spread Account Balance	\$6,116,086.24
	(b) The change in the spread account on the Distribution Date set forth above	\$797,552.53
6	Policy	
	(a) The amount paid to the Certificateholders under the Policy for such Distribution Date	\$0.00
	(b) The amount distributable to the Certificate Insurer on such Distribution Date	\$24,461.01
7	Losses and Delinquencies.	
	(a) The aggregate amount of Realized Losses on the Distribution Date set forth above	\$0.00
	(b) The change in the aggregate amount of Realized Losses from the prior Distribution Date	\$0.00
	(c) The number of Receivables and the aggregate gross amount scheduled to be paid, including unearned finance and other charges, for which Obligor are delinquent between 31 and 59 days	
	Number	210
	Aggregate Gross Amount	\$2,988,000.00
	(d) The number of Receivables and the aggregate gross amount scheduled to be paid, including unearned finance and other charges, for which Obligor are delinquent 60 days or more	
	Number	144
	Aggregate Gross Amount	\$2,037,000.00
8	Performance Triggers	
	(a) Delinquency Ratio	4.76%
	(b) Average Delinquency Ratio	3.91%
	(c) Cumulative Default Ratio	0.96%
	(d) Cumulative Net Loss Ratio	0.00%
	(e) Is a Portfolio Performance Test violation continuing?	No
	(f) Has an Insurance Agreement Event of Default occurred?	No

CPS Auto Grantor Trust 1996-3  
Statement to Certificateholders

Is there a Deficiency Claim Amount?	NO
Deficiency Claim Amount	0.00

Inputs

Gross Collection Proceeds:	3,158,484.14
Lock Box NSF Items:	(82,951.33)
Transfers from (to) Payahead Account:	(6,623.51)
Collection Account Interest	11,098.61
Payahead Account Interest	202.54
Total Collection Proceeds:	3,080,210.45
For Distribution Date:	4/15/97
For Determination Date:	4/8/97
For Collection Period:	3/97

Collateral Activity Information

Principal	
Beginning Principal Balance	89,896,460.51

Principal portion of payments collected (non-prepayments)	1,144,183.22
Prepayments in full allocable to principal	347,023.00

Collections allocable to principal	1,491,206.22
Partial prepayments relating to various contracts or policies	0.00
Liquidation Proceeds allocable to principal	0.00
Purchase Amounts allocable to principal	124,921.37
<b>Total Principal</b>	<b>1,616,127.59</b>
Realized Losses	0.00
Cram Down Losses	0.00
<b>Ending Principal Balance</b>	<b>88,280,332.92</b>
<b>Interest</b>	
Collections allocable to interest	1,452,781.71
Liquidation Proceeds allocable to interest	0.00
Purchase Amounts allocable to interest	0.00
Recoveries from Liquidated Receivables from prior periods	0.00
<b>Total Interest</b>	<b>1,452,781.71</b>

<b>Certificate Information</b>	
Beginning of Period Class A Principal Balance	85,401,637.47
Beginning of Period Class B Principal Balance	4,494,823.04

<b>Miscellaneous Balances</b>	
Beginning of Period Spread Account Balance	5,318,533.71
Additional Servicing Fee Amounts (late fees,prepayment charges, etc.)	14,986.28
Aggregate Payahead Balance	37,795.79
Aggregate Payahead Balance for preceding Distribution Date	31,172.28
Interest Earned on Payahead Balances	202.54
Scheduled Payments due in Collection Period	2,630,719.27
Scheduled Payments collected in Collection Period	2,596,964.93
Aggregate Amount of Realized Losses for preceding Distribution Date	0.00

<b>Miscellaneous Current Expenses</b>	
Trustee's out-of-pocket expenses	0.00
Collateral Agent's expenses	0.00
Transition Expenses to Standby Servicer	0.00
Transition Expenses to successor Servicer	0.00
Other Reimbursement Obligations to Certificate Insurer (non-Premium)	0.00

<b>Miscellaneous Unpaid Amounts from Prior Collection Periods</b>	
Unpaid Standby Fee from prior Collection Periods	0.00
Unpaid Servicing Fee from prior Collection Periods	0.00
Unpaid Trustee Fee from prior Collection Periods	0.00
Unpaid Trustee's out-of-pocket expenses from prior Collection Periods	0.00
Unpaid Collateral Agent Fee from prior Collection Periods	0.00
Unpaid Collateral Agent Expenses from prior Collection Periods	0.00

<b>Delinquency Information</b>		<b>Aggregate Gross</b>
		<b>Amount</b>
	<b># of Receivables</b>	<b>of Receivables</b>
31 - 59 days delinquent	210	2,988,000.00
60+ days delinquent	144	2,037,000.00

<b>Purchased Receivables</b>		<b>Aggregate</b>
		<b>Purchase Amt</b>
	<b># of Receivables</b>	<b>of Receivables</b>
	7	124,921.37

<b>Information for Portfolio Performance Tests</b>	
Principal Balance of all Receivables delinquent more than 30 days as of the close of business on the last day of the related Collection Period.	5,025,000.00
Principal Balance of all Receivables that became Purchased Receivables as of the close of business on the last day of the related Collection Period and that were delinquent 30 days or more.	124,921.37
Principal Balance of all Receivables that became Defaulted Receivables during the related Collection Period.	595,056.58
Delinquency Ratio for second preceding Determination Date	3.96%
Delinquency Ratio for third preceding Determination Date	3.01%
Cumulative Defaults for preceding Determination Date	293,190.00
Cumulative Net Losses for preceding Determination Date	663.00
Is a Portfolio Performance Test violation continuing? (Y/N)	N
Has an Insurance Agreement Event of Default occurred? (Y/N)	N

**Calculations**

<b>Total Distribution Amount</b>	
All collections on receivables (incl. amts from payahead, excl. amounts deposited into payahead)	2,943,987.93
Liquidation Proceeds	0.00
Recoveries	0.00
Purchase Amounts	124,921.37
Certificate Insurer Optional Deposit pursuant to Section 4.11(iii)	0.00
Investment earnings from Collection Account	11,098.61
Investment earnings from Payahead Account	202.54
<b>Total Distribution Amount</b>	<b>3,080,210.45</b>

<b>Distributable Amount</b>	
Principal Distributable Amount	
Principal portion of payments collected (non-prepayments)	1,144,183.22
Prepayments in full allocable to principal	347,023.00



Principal Balance of Liquidated Receivables	0.00
Purchase Amounts allocable to principal	124,921.37
Cram Down Losses	0.00
Principal Distributable Amount	1,616,127.59
Class A Principal Distributable Amount	
Principal Distributable Amount	1,616,127.59
Times Class A Percentage (95%)	95%
	1,535,321.21
Certificate Insurer Optional Deposit: Class A Prin Distributable Amt.	0.00
Class A Principal Distributable Amount	1,535,321.21
Class A Interest Distributable Amount	
Beginning of Period Principal Balance of the Certificates	85,401,637.47
Multiplied by Certificate Pass-Through Rate	6.30%
Multiplied by 30/360, or for the first Distribution Date, by 27/360	0.0833333
Class A Interest Distributable Amount	448,358.60
Class B Principal Distributable Amount	
Principal Distributable Amount	1,616,127.59
Times Class B Percentage (5%)	5%
Class B Principal Distributable Amount	80,806.38
Class B Coupon Interest Amount	
Beginning of Period Principal Balance of the Certificates	4,494,823.04
Multiplied by Certificate Pass-Through Rate	10.15%
Multiplied by 30/360, or for the first Distribution Date, by 27/360	0.0833333
Class B Coupon Interest Amount	38,018.71
Class B Excess Interest Amount	
Total Distribution Amount	3,080,210.45
minus	
Class A Principal and Interest Distributable Amount	1,983,679.81
Class A Interest Carrover Shortfall	0.00
Class A Principal Carryover Shortfall	0.00
Class B Coupon Interest	38,018.71
Class B Interest Carryover Shortfall	0.00
Class B Principal Distributable Amount	80,806.38
Class B Principal Carryover Shortfall	0.00
Trustee distributions	1,123.71
Standby Servicer distributions	8,989.65
Servicer distributions	164,813.71
Collateral Agent distributions	1,123.71
Reimbursement Obligations	24,461.01
	777,193.76
Carryover Shortfalls from Prior Periods	
Class B Principal Carryover Shortfall from previous period	0.00
	0.00
Class B Interest Carryover Shortfall from previous period	0.00
Interest on Class B Interest Carryover Shortfall	0.00
	0.00
Interest Carryover on Class B Interest Shortfall	0.00
Interest Earned	0.00
	0.00
Class A Principal Carryover Shortfall from previous period	0.00
	0.00
Class A Interest Carryover Shortfall from previous period	0.00
Interest on Class A Interest Carryover Shortfall	0.00
	0.00
Interest Carryover on Class A Interest Shortfall	0.00
Interest Earned	0.00
	0.00

Calculations

Distributions (Pursuant to Section 4.6(c) of the Pooling and Servicing Agreement):

	Use	Source	act distributed	Source
	---	-----	-----	-----
(i) Standby Fee	8,989.65	3,080,210.45	8,989.65	3,080,210.45
Servicing Fee (2.0%)	149,827.43	3,071,220.80	149,827.43	0.00
Additional Servicing Fee Amounts	14,986.28	2,921,393.37	14,986.28	0.00

	(late fees, prepayment charges, etc.				
	Unpaid Standby Fee from prior Collection Periods	0.00	2,906,407.09	0.00	
	Unpaid Servicing Fee from prior Collection Periods	0.00	2,906,407.09	0.00	
(ii)	Transition Expenses to Standby Servicer	0.00	2,906,407.09	0.00	
(iii)	Trustee Fee	1,123.71	2,906,407.09	1,123.71	
	Trustee's out-of-pocket expenses	0.00	2,905,283.38	0.00	
	Unpaid Trustee Fee from prior Collection Periods	0.00	2,905,283.38	0.00	
	Unpaid Trustee's out-of-pocket expenses from prior Collection Periods	0.00	2,905,283.38	0.00	
(iv)	Collateral Agent Fee	1,123.71	2,905,283.38	1,123.71	
	Collateral Agent Expenses	0.00	2,904,159.67	0.00	
	Unpaid Collateral Agent Fee from prior Collection Periods	0.00	2,904,159.67	0.00	
	Unpaid Collateral Agent Expenses from prior Collection Periods	0.00	2,904,159.67	0.00	
(v)(A)	Class A Interest Distributable Amount - Current Month	448,358.60	2,904,159.67	448,358.60	
	Prior Month(s) Class A Carryover Shortfall	0.00	2,455,801.07	0.00	
	Class A Interest Carryover Shortfall	0.00	2,455,801.07	0.00	
	Interest on Interest Carryover from Prior Months	0.00	2,455,801.07	0.00	
	Current Month Class A Interest Carryover Shortfall	0.00	2,455,801.07	0.00	
	Class A Interest Distributable Amount	448,358.60	2,455,801.07	448,358.60	
(viii)(A)	Class B Coupon Interest - Unadjusted	38,018.71	2,007,442.47	38,018.71	
	Class B Interest Carryover Shortfall - Previous Month(s)	0.00	1,969,423.76	0.00	
	Interest on B Interest Shortfall - Previous Month(s)	0.00	1,969,423.76	0.00	
	Interest on Interest Carryover from Prior Months	0.00	1,969,423.76	0.00	
	Current Month Class B Interest Shortfall	0.00	1,969,423.76	0.00	
	Adjusted Class B Interest Distributable Amount	38,018.71	1,969,423.76	38,018.71	
(v)(B)	Class A Principal Distributable Amount - Current Month	1,535,321.21	1,931,405.05	1,535,321.21	1,544,889.24
	Class A Principal Carryover Shortfall - Previous Month(s)	0.00	396,083.84	0.00	
	Current Month Class A Principal Shortfall	0.00	396,083.84	0.00	
	Withdrawal from Spread Account to Cover Shortfall	0.00			
	Class A Principal Distribution Amount	1,535,321.21	396,083.84	396,083.84	9,568.03
(vi)	Certificate Insurer Premium	24,461.01	0.00	0.00	
	Certificate Insurer Premium Supplement	0.00	0.00	0.00	
	Other Reimbursement Obligations to Certificate Insurer	0.00	0.00	0.00	
(vii)	Transition Expenses to successor Servicer	0.00	0.00	0.00	
	Class B Principal Distributable Amount - Current Month Unadjusted	80,806.38	0.00	0.00	
	Class B Principal Carryover Shortfall - Previous Month(s)	0.00	0.00	0.00	
	Current Month Class B Principal Shortfall	0.00	0.00	0.00	
	Adjusted Class B Principal Distributable Amount	80,806.38	0.00	0.00	
	Excess Interest Amount for Deposit in Spread Account	777,193.76	0.00	0.00	0.00
				0.00	0.00

Certificate Balance		
Class A Beginning of Period Principal Balance		85,401,637.47
Class A Principal Distributions		1,535,321.21
Class A End of Period Principal Balance		83,866,316.26
Class B Beginning of Period Principal Balance		4,494,823.04
Class B Principal Distributable Amount		80,806.38
Class B End of Period Principal Balance BEFORE Spread Account Distributions		4,414,016.66
Withdrawal from Spread Account to Cover B Shortfalls		0.00
Class B End of Period Principal Balance AFTER Spread Account Distributions		4,414,016.66
Class A Deficiency - Interest		
(i) Total Distribution Amount Available		3,080,210.45
(ii) Current distribution amounts payable pursuant to Section 4.6(c) (i) and (v)A		624,409.38
(iii) Prior month(s) carryover shortfalls		0.00
(iv) Interest on Prior month(s) carryover shortfalls		0.00
(v) Interest on Interest of prior month(s) carryover shortfalls		0.00
If (i) is less than sum of (ii) - (v), there is a Deficiency Claim Amount		NO
Amount Remaining for Further Distribution/(Deficiency)		2,455,801.07
Class B Deficiency - Interest		
(i) Amounts available to make payments pursuant to Section 4.6(c) (vi) and (x)		2,455,801.07
(ii) Current distribution amounts payable pursuant to Section 4.6(c) (vi) and (x)		38,018.71
(iii) Prior month(s) carryover shortfalls		0.00
(iv) Interest on Prior month(s) carryover shortfalls		0.00
(v) Interest on Interest of prior month(s) carryover shortfalls		0.00
If (i) is less than sum of (ii) - (v), there is a Class B Deficiency		NO
Amount Remaining for Further Distribution/(Deficiency)		2,417,782.36
Class A Deficiency - Principal		
(i) Amounts available to make payments pursuant to Section 4.6(c) (i) thru (v)A		2,417,782.36
(ii) Current distribution amounts payable pursuant to Section 4.6(c) (i) and (v)B		1,535,321.21
(iii) Prior month(s) carryover shortfalls		0.00
Withdrawal from Spread Account to Cover Shortfall		0.00
If (i) is less than sum of (ii) + (iii), there is a Deficiency Claim Amount		NO
Amount Remaining for Further Distribution/(Deficiency)		882,461.15
Other Distributions		
(i) Amounts available to make payments pursuant to Section 4.6(c) (i) thru (v)A		882,461.15
(vi) Certificate Insurer Premium		24,461.01
(v) Certificate Insurer Premium Supplement		0.00
Deficiency Amount 0.00 Withdrawal from Spread Account to Cover		
Deficiency 0.00 If (i) is less than (ii), there is a Deficiency Claim		
Amount NO Amount Remaining for Further Distribution/(Deficiency)		
858,000.14		
Class B Deficiency - Principal		
(i) Amounts available to make payments pursuant to Section 4.6(c) (vi) and (x)		858,000.14
(ii) Amounts payable pursuant to Section 4.6(c) (vi) and (x)		80,806.38
(iii) Prior month(s) carryover shortfalls		0.00
If (i) is less than sum of (ii) + (iii), there is a Deficiency Claim Amount		NO
Unadjusted Amount Remaining for Further Distribution/(Deficiency)		777,193.76
Withdrawal from Spread Account to B PieceCover Shortfalls		0.00
Adjusted Amount Remaining for Further Distribution/(Deficiency)		777,193.76
Calculations		
Performance Measures		
Calculation of Delinquency Ratio (Current Period)		
Delinquency Amount		
Receivables more than 30 days delinquent		5,025,000.00
Purchased receivables more than 30 days delinquent		124,921.37
Total		5,149,921.37
Aggregate Gross Principal Balance as of the close of business on the last day of the Collection Period.		108,086,074.51
Delinquency Ratio		4.76%
Calculation of Average Delinquency Ratio		
Delinquency Ratio for most recent Determination Date		4.76%
Delinquency Ratio for second preceding Determination Date		3.96%
Delinquency Ratio for third preceding Determination Date		3.01%
Average Delinquency Ratio		3.91%
Calculation of Cumulative Default Ratio		
Default Amount		
Principal Balance of Previously Defaulted Receivables		293,190.00
Current Period Defaulted Receivables		595,056.58
Total		888,246.58
Cumulative Defaulted Receivables		888,246.58
Original Pool Balance		92,857,811.12
Cumulative Default Ratio		0.96%
Calculation of Cumulative Net Loss Ratio		
Calculation of Net Liquidation Losses		
Principal Balance plus accrued and unpaid interest of Liquidated Receivables		0.00
Cram Down Losses		0.00
Net Liquidation Proceeds		0.00

Net Liquidation Losses	0.00	
Cumulative Previous Net Losses	663.00	
		-----
Cumulative Net Losses	663.00	
Original Pool Balance	92,857,811.12	
Cumulative Net Loss Ratio	0.00%	
Additional Pool Information:		
Weighted Average Original Term	56.03	
Weighted Average Remaining Term	51.86	
Weighted Average Annual Percentage Rate	20.57%	
Spread Account		
Spread Account Cap		
10% of Outstanding Certificate Balance		8,828,033.29
15% of Outstanding Certificate Balance		13,242,049.94
Is a Portfolio Performance Test violation continuing? (Y/N)		N
Has an Insurance Agreement Event of Default occurred? (Y/N)		N
		-----
Cap Amount	8,828,033.29	
Spread Account Floor		
3% of the Initial Certificate Balance		2,785,734.33
Outstanding Certificate Balance		88,280,332.92
Minimum Floor		100,000.00
		-----
Floor Amount	2,785,734.33	
Required Spread Account Amount	8,828,033.29	
Beginning of Period Spread Account Balance	5,318,533.71	
Spread Account Deposit (Withdrawal) from Current Distributions	777,193.76	
Transfer (to) from Cross-Collateralized Spread Accounts	0.00	
Required addition to/(eligible withdrawal from) Spread Account	2,732,305.82	
Earnings on Spread Account Balance	20,358.77	
Amount of Spread Account deposit (withdrawal)	0.00	
Amount of Withdrawal Allocated to B Piece Shortfalls	0.00	
Net Spread Account Withdrawal to Seller	0.00	
Ending Spread Account Balance	6,116,086.24	

IN WITNESS WHEREOF, I, Jeffrey P. Fritz, a responsible officer of Consumer Portfolio Services, Inc., have executed this Servicer's Certificate as of the Determination Date set forth above.

CONSUMER PORTFOLIO SERVICES, INC.

By:  
Name: Jeffrey P. Fritz  
Title: Senior Vice President

Current month excess servicing fee

#REF!

Monthly Certificateholder Statement  
 CPS Auto Grantor Trust 1997-1  
 6.55% Asset-Backed Certificates  
 11.66% Class B Asset-Backed Certificates

Distribution Date  
 Collection Period

4/15/97  
 3/97

Under the Pooling and Servicing Agreement dated as of March 17, 1997 (the "Agreement") by and among CPS Receivables Corp., Consumer Portfolio Services, Inc. as Servicer, and Norwest Bank Minnesota, National Association, as Trustee and as Collateral Agent, the Servicer is required to prepare certain information each month regarding current distributions to Certificateholders and the performance of the Trust during the previous month. The information which is required to be prepared with respect to the Distribution Date and Collection Period listed above is set forth below.

Certain of the information is presented on the basis of an original principal amount of \$1,000 per Certificate, and certain other information is presented based upon the aggregate amounts for the Trust as a whole.

A. Information Regarding the Current Monthly Distribution:

1 Certificates.

(a)	The aggregate amount of the distribution to Class A Certificateholders on the Distribution Date set forth above	\$1,356,961.82
(b)	The amount of the distribution set forth in paragraph A.1. (a) above in respect of interest	\$512,921.24
(c)	The amount of the distribution set forth in paragraph A.1. (a) above in respect of principal	\$844,040.58
(d)	The amount of the distribution set forth in paragraph A.1. (a) above, per \$1,000 interest	\$13.96
(e)	The amount of the distribution set forth in paragraph A.1. (b) above, per \$1,000 interest	\$5.28
(f)	The amount of the distribution set forth in paragraph A.1. (c) above, per \$1,000 interest	\$8.68
(g)	The aggregate amount of the distribution to Class B Certificateholders on the Distribution Date set forth above	\$92,479.93
(h)	The amount of the distribution set forth in paragraph A.1. (g) above in respect of interest	\$48,056.74
(i)	The amount of the distribution set forth in paragraph A.1. (g) above in respect of principal	\$44,423.19
(j)	Scheduled Payments due in such Collection Period	\$2,924,439.43
(k)	Scheduled Payments collected in such Collection Period	\$1,682,868.65

B. Information Regarding the Performance of the Trust.

1 Pool Balance and Certificate Balances

(a)	The aggregate Principal Balance of the Receivables as of the close of business on the last day of the preceding Collection Period	\$102,327,009.71
(b)	The Certificates Balance as of the close of business on the last day set forth above, after giving effect to payments allocated to principal in paragraph A.1.(c) above	\$96,366,618.64
(c)	The Pool factor as of the close of business on the last day set forth above	0.9913174

2 Servicing Fee and Purchased Receivables.

(a)	The aggregate amount of the Servicing Fee (exclusive of the Standby Fee paid to the Standby Servicer) paid to the Servicer with respect to the Collection Period set forth above	\$168,090.52
(b)	The aggregate amount of the Standby Fee paid to the Standby Servicer with respect to the Collection Period set forth above.	\$9,891.61
(c)	The amount of the payment set forth in paragraph B.2. (a) above per \$1,000 interest	\$1.73
(d)	The amount of the payment set forth in paragraph B.2. (b) above per \$1,000 interest	\$0.10
(e)	The amount of any unpaid Servicing Fee	\$0.00
(f)	The change in the amount of any unpaid Servicing Fee from the prior Distribution Date	\$0.00

The number and aggregate Purchase Amount of Receivables that became Purchased Receivables during the related Collection Period

Number	7
Aggregate Purchase Amount	\$97,840.42

3	Payment Shortfalls.		
	(a) The amount of the Interest Carryover shortfall after giving effect to the payments set forth in paragraph A.1. (b) above		\$0.00
	(b) The amount of the Principal Carryover Shortfall after giving effect to the payment set forth in paragraph A.1. (c) above		\$0.00
4	Payahead Account.		
	(a) The aggregate Payahead Balance on the prior Distribution Date		\$0.00
	(b) Distributions (to) from Collection Account for Payaheads		\$48,318.64
	(c) Interest earned on Payahead Balances		\$95.43
	(d) Ending Payahead Account Balance		\$48,414.07
5	Spread Account.		
	(a) The Specified Spread Account Balance with respect to such Distribution Date and the Spread Account Balance on the Distribution Date set forth above, after giving effect to distributions made on such Distribution Date		
	Specified Spread Account Balance		\$10,143,854.59
	Spread Account Balance		\$3,867,014.10
	(b) The change in the spread account on the Distribution Date set forth above		\$285,568.76
6	Policy		
	(a) The amount paid to the Certificateholders under the Policy for such Distribution Date		\$0.00
	(b) The amount distributable to the Certificate Insurer on such Distribution Date		\$27,170.03
7	Losses and Delinquencies.		
	(a) The aggregate amount of Realized Losses on the Distribution Date set forth above		\$0.00
	(b) The change in the aggregate amount of Realized Losses from the prior Distribution Date		\$0.00
	(c) The number of Receivables and the aggregate gross amount scheduled to be paid, including unearned finance and other charges, for which Obligor are delinquent between 31 and 59 days		
	Number		100
	Aggregate Gross Amount		\$1,555,000.00
	(d) The number of Receivables and the aggregate gross amount scheduled to be paid, including unearned finance and other charges, for which Obligor are delinquent 60 days or more		
	Number		1
	Aggregate Gross Amount		\$1,000.00
8	Performance Triggers		
	(a) Delinquency Ratio		1.34%
	(b) Average Delinquency Ratio		1.34%
	(c) Cumulative Default Ratio		0.02%
	(d) Cumulative Net Loss Ratio		0.00%
	(e) Is a Portfolio Performance Test violation continuing?		No
	(f) Has an Insurance Agreement Event of Default occurred?		No

CPS Auto Grantor Trust 1997-1  
Statement to Certificateholders

Is there a Deficiency Claim Amount?	NO
Deficiency Claim Amount	0.00

Inputs

Gross Collection Proceeds:	1,990,153.42
Lock Box NSF Items:	(7,883.71)
Transfers from (to) Payahead Account:	(48,318.64)
Collection Account Interest	1,739.38
Payahead Account Interest	95.43
Total Collection Proceeds:	1,935,785.88
For Distribution Date:	4/15/97
For Determination Date:	4/8/97
For Collection Period:	3/97

Collateral Activity Information

Principal	
Beginning Principal Balance	102,327,009.71

Principal portion of payments collected (non-prepayments)	637,381.35
Prepayments in full allocable to principal	153,242.00

Collections allocable to principal	790,623.35
Partial prepayments relating to various contracts or policies	0.00
Liquidation Proceeds allocable to principal	0.00
Purchase Amounts allocable to principal	97,840.42
Total Principal	888,463.77
Realized Losses	0.00
Cram Down Losses	0.00
Ending Principal Balance	101,438,545.94

Interest	
Collections allocable to interest	1,045,487.30
Liquidation Proceeds allocable to interest	0.00
Purchase Amounts allocable to interest	0.00
Recoveries from Liquidated Receivables from prior periods	0.00
Total Interest	1,045,487.30

Certificate Information	
Beginning of Period Class A Principal Balance	97,210,659.22
Beginning of Period Class B Principal Balance	5,116,350.49

Miscellaneous Balances	
Beginning of Period Spread Account Balance	3,581,445.34
Additional Servicing Fee Amounts (late fees,prepayment charges, etc.)	3,230.34
Aggregate Payahead Balance	48,318.64
Aggregate Payahead Balance for preceding Distribution Date	0.00
Interest Earned on Payahead Balances	95.43
Scheduled Payments due in Collection Period	2,924,439.43
Scheduled Payments collected in Collection Period	1,682,868.65
Aggregate Amount of Realized Losses for preceding Distribution Date	0.00

Miscellaneous Current Expenses	
Trustee's out-of-pocket expenses	0.00
Collateral Agent's expenses	0.00
Transition Expenses to Standby Servicer	0.00
Transition Expenses to successor Servicer	0.00
Other Reimbursement Obligations to Certificate Insurer (non-Premium)	0.00

Miscellaneous Unpaid Amounts from Prior Collection Periods	
Unpaid Standby Fee from prior Collection Periods	0.00
Unpaid Servicing Fee from prior Collection Periods	0.00
Unpaid Trustee Fee from prior Collection Periods	0.00
Unpaid Trustee's out-of-pocket expenses from prior Collection Periods	0.00
Unpaid Collateral Agent Fee from prior Collection Periods	0.00
Unpaid Collateral Agent Expenses from prior Collection Periods	0.00

Delinquency Information		Aggregate Gross Amount
	# of Receivables	of Receivables
31 - 59 days delinquent	100	1,555,000.00
60+ days delinquent	1	1,000.00

Purchased Receivables		Aggregate Purchase Amt of Receivables
	# of Receivables	of Receivables
	7	97,840.42

Information for Portfolio Performance Tests	
Principal Balance of all Receivables delinquent more than 30 days as of the close of business on the last day of the related Collection Period.	1,556,000.00
Principal Balance of all Receivables that became Purchased Receivables as of the close of business on the last day of the related Collection Period and that were delinquent 30 days or more.	97,840.42
Principal Balance of all Receivables that became Defaulted Receivables during the related Collection Period.	21,200.24
Delinquency Ratio for second preceding Determination Date	0.00%
Delinquency Ratio for third preceding Determination Date	0.00%
Cumulative Defaults for preceding Determination Date	0.00
Cumulative Net Losses for preceding Determination Date	0.00
Is a Portfolio Performance Test violation continuing? (Y/N)	N
Has an Insurance Agreement Event of Default occurred? (Y/N)	N

#### Calculations

Total Distribution Amount	
All collections on receivables (incl. amts from payahead, excl. amounts deposited into payahead)	1,836,110.65
Liquidation Proceeds	0.00
Recoveries	0.00
Purchase Amounts	97,840.42
Certificate Insurer Optional Deposit pursuant to Section 4.11(iii)	0.00
Investment earnings from Collection Account	1,739.38
Investment earnings from Payahead Account	95.43
Total Distribution Amount	1,935,785.88

Distributable Amount	
Principal Distributable Amount	
Principal portion of payments collected (non-prepayments)	637,381.35
Prepayments in full allocable to principal	153,242.00

Principal Balance of Liquidated Receivables	0.00
Purchase Amounts allocable to principal	97,840.42
Cram Down Losses	0.00
Principal Distributable Amount	888,463.77
Class A Principal Distributable Amount	
Principal Distributable Amount	888,463.77
Times Class A Percentage (95%)	95%
Certificate Insurer Optional Deposit: Class A Prin Distributable Amt.	844,040.58
Class A Principal Distributable Amount	0.00
Class A Principal Distributable Amount	844,040.58
Class A Interest Distributable Amount	
Beginning of Period Principal Balance of the Certificates	97,210,659.22
Multiplied by Certificate Pass-Through Rate	6.55%
Multiplied by 30/360, or for the first Distribution Date, by 29/360	0.0805556
Class A Interest Distributable Amount	512,921.24
Class B Principal Distributable Amount	
Principal Distributable Amount	888,463.77
Times Class B Percentage (5%)	5%
Class B Principal Distributable Amount	44,423.19
Class B Coupon Interest Amount	
Beginning of Period Principal Balance of the Certificates	5,116,350.49
Multiplied by Certificate Pass-Through Rate	11.66%
Multiplied by 30/360, or for the first Distribution Date, by 29/360	0.0805556
Class B Coupon Interest Amount	48,056.74
Class B Excess Interest Amount	
Total Distribution Amount	1,935,785.88
minus	
Class A Principal and Interest Distributable Amount	1,356,961.82
Class A Interest Carrover Shortfall	0.00
Class A Principal Carryover Shortfall	0.00
Class B Coupon Interest	48,056.74
Class B Interest Carryover Shortfall	0.00
Class B Principal Distributable Amount	44,423.19
Class B Principal Carryover Shortfall	0.00
Trustee distributions	1,236.45
Standby Servicer distributions	9,891.61
Servicer distributions	168,090.52
Collateral Agent distributions	1,236.45
Reimbursement Obligations	27,170.03
	278,719.07
Carryover Shortfalls from Prior Periods	
Class B Principal Carryover Shortfall from previous period	0.00
Class B Interest Carryover Shortfall from previous period	0.00
Interest on Class B Interest Carryover Shortfall	0.00
Interest Carryover on Class B Interest Shortfall	0.00
Interest Earned	0.00
Class A Principal Carryover Shortfall from previous period	0.00
Class A Interest Carryover Shortfall from previous period	0.00
Interest on Class A Interest Carryover Shortfall	0.00
Interest Carryover on Class A Interest Shortfall	0.00
Interest Earned	0.00

Calculations

Distributions (Pursuant to Section 4.6(c) of the Pooling and Servicing Agreement):

	Use	Source	act distributed	Source
	---	-----	-----	-----
(i) Standby Fee	9,891.61	1,935,785.88	9,891.61	1,935,785.88
Servicing Fee (2.0%)	164,860.18	1,925,894.27	164,860.18	0.00
Additional Servicing Fee Amounts	3,230.34	1,761,034.09	3,230.34	0.00



	(late fees, prepayment charges, etc.)				
	Unpaid Standby Fee from prior Collection Periods	0.00	1,757,803.75	0.00	
	Unpaid Servicing Fee from prior Collection Periods	0.00	1,757,803.75	0.00	
(ii)	Transition Expenses to Standby Servicer	0.00	1,757,803.75	0.00	
(iii)	Trustee Fee	1,236.45	1,757,803.75	1,236.45	
	Trustee's out-of-pocket expenses	0.00	1,756,567.30	0.00	
	Unpaid Trustee Fee from prior Collection Periods	0.00	1,756,567.30	0.00	
	Unpaid Trustee's out-of-pocket expenses from prior Collection Periods	0.00	1,756,567.30	0.00	
(iv)	Collateral Agent Fee	1,236.45	1,756,567.30	1,236.45	
	Collateral Agent Expenses	0.00	1,755,330.85	0.00	
	Unpaid Collateral Agent Fee from prior Collection Periods	0.00	1,755,330.85	0.00	
	Unpaid Collateral Agent Expenses from prior Collection Periods	0.00	1,755,330.85	0.00	
(v)(A)	Class A Interest Distributable Amount - Current Month	512,921.24	1,755,330.85	512,921.24	
	Prior Month(s) Class A Carryover Shortfall	0.00	1,242,409.61	0.00	
	Class A Interest Carryover Shortfall	0.00	1,242,409.61	0.00	
	Interest on Interest Carryover from Prior Months	0.00	1,242,409.61	0.00	
	Current Month Class A Interest Carryover Shortfall	0.00	1,242,409.61	0.00	
	Class A Interest Distributable Amount	512,921.24	1,242,409.61	512,921.24	
(viii)(A)	Class B Coupon Interest - Unadjusted	48,056.74	729,488.37	48,056.74	
	Class B Interest Carryover Shortfall - Previous Month(s)	0.00	681,431.63	0.00	
	Interest on B Interest Shortfall - Previous Month(s)	0.00	681,431.63	0.00	
	Interest on Interest Carryover from Prior Months	0.00	681,431.63	0.00	
	Current Month Class B Interest Shortfall	0.00	681,431.63	0.00	
	Adjusted Class B Interest Distributable Amount	48,056.74	681,431.63	48,056.74	
(v)(B)	Class A Principal Distributable Amount - Current Month	844,040.58	633,374.89	633,374.89	1,091,745.30
	Class A Principal Carryover Shortfall - Previous Month(s)	0.00	0.00	0.00	
	Current Month Class A Principal Shortfall	0.00	0.00	0.00	
	Withdrawal from Spread Account to Cover Shortfall	0.00			
	Class A Principal Distribution Amount	844,040.58	0.00	0.00	247,704.72
(vi)	Certificate Insurer Premium	27,170.03	0.00	0.00	
	Certificate Insurer Premium Supplement	0.00	0.00	0.00	
	Other Reimbursement Obligations to Certificate Insurer	0.00	0.00	0.00	
(vii)	Transition Expenses to successor Servicer	0.00	0.00	0.00	
	Class B Principal Distributable Amount - Current Month Unadjusted	44,423.19	0.00	0.00	
	Class B Principal Carryover Shortfall - Previous Month(s)	0.00	0.00	0.00	
	Current Month Class B Principal Shortfall	0.00	0.00	0.00	
	Adjusted Class B Principal Distributable Amount	44,423.19	0.00	0.00	
	Excess Interest Amount for Deposit in Spread Account	278,719.07	0.00	0.00	
				0.00	0.00

Certificate Balance		
Class A Beginning of Period Principal Balance		97,210,659.22
Class A Principal Distributions		844,040.58
Class A End of Period Principal Balance		96,366,618.64
Class B Beginning of Period Principal Balance		5,116,350.49
Class B Principal Distributable Amount		44,423.19
Class B End of Period Principal Balance BEFORE Spread Account Distributions		5,071,927.30
Withdrawal from Spread Account to Cover B Shortfalls		0.00
Class B End of Period Principal Balance AFTER Spread Account Distributions		5,071,927.30
Class A Deficiency - Interest		
(i) Total Distribution Amount Available		1,935,785.88
(ii) Current distribution amounts payable pursuant to Section 4.6(c) (i) and (v)A		693,376.27
(iii) Prior month(s) carryover shortfalls		0.00
(iv) Interest on Prior month(s) carryover shortfalls		0.00
(v) Interest on Interest of prior month(s) carryover shortfalls		0.00
If (i) is less than sum of (ii) - (v), there is a Deficiency Claim Amount		NO
Amount Remaining for Further Distribution/(Deficiency)		1,242,409.61
Class B Deficiency - Interest		
(i) Amounts available to make payments pursuant to Section 4.6(c) (vi) and (x)		1,242,409.61
(ii) Current distribution amounts payable pursuant to Section 4.6(c) (vi) and (x)		48,056.74
(iii) Prior month(s) carryover shortfalls		0.00
(iv) Interest on Prior month(s) carryover shortfalls		0.00
(v) Interest on Interest of prior month(s) carryover shortfalls		0.00
If (i) is less than sum of (ii) - (v), there is a Class B Deficiency		NO
Amount Remaining for Further Distribution/(Deficiency)		1,194,352.87
Class A Deficiency - Principal		
(i) Amounts available to make payments pursuant to Section 4.6(c) (i) thru (v)A		1,194,352.87
(ii) Current distribution amounts payable pursuant to Section 4.6(c) (i) and (v)B		844,040.58
(iii) Prior month(s) carryover shortfalls		0.00
Withdrawal from Spread Account to Cover Shortfall		0.00
If (i) is less than sum of (ii) + (iii), there is a Deficiency Claim Amount		NO
Amount Remaining for Further Distribution/(Deficiency)		350,312.29
Other Distributions		
(i) Amounts available to make payments pursuant to Section 4.6(c) (i) thru (v)A		350,312.29
(vi) Certificate Insurer Premium		27,170.03
(v) Certificate Insurer Premium Supplement		0.00
Deficiency Amount		0.00
Withdrawal from Spread Account to Cover Deficiency		0.00
If (i) is less than (ii), there is a Deficiency Claim Amount		NO
Amount Remaining for Further Distribution/(Deficiency)		323,142.26
Class B Deficiency - Principal		
(i) Amounts available to make payments pursuant to Section 4.6(c) (vi) and (x)		323,142.26
(ii) Amounts payable pursuant to Section 4.6(c) (vi) and (x)		44,423.19
(iii) Prior month(s) carryover shortfalls		0.00
If (i) is less than sum of (ii) + (iii), there is a Deficiency Claim Amount		NO
Unadjusted Amount Remaining for Further Distribution/(Deficiency)		278,719.07
Withdrawal from Spread Account to B PieceCover Shortfalls		0.00
Adjusted Amount Remaining for Further Distribution/(Deficiency)		278,719.07
Calculations		
Performance Measures		
Calculation of Delinquency Ratio (Current Period)		
Delinquency Amount		
Receivables more than 30 days delinquent		1,556,000.00
Purchased receivables more than 30 days delinquent		97,840.42
Total		1,653,840.42
Aggregate Gross Principal Balance as of the close of business on the last day of the Collection Period.		123,755,973.15
Delinquency Ratio		1.34%
Calculation of Average Delinquency Ratio		
Delinquency Ratio for most recent Determination Date		1.34%
Delinquency Ratio for second preceding Determination Date		0.00%
Delinquency Ratio for third preceding Determination Date		0.00%
Average Delinquency Ratio		1.34%
Calculation of Cumulative Default Ratio		
Default Amount		
Principal Balance of Previously Defaulted Receivables		0.00
Current Period Defaulted Receivables		21,200.24
Total		21,200.24
Cumulative Defaulted Receivables		21,200.24
Original Pool Balance		102,327,009.71
Cumulative Default Ratio		0.02%
Calculation of Cumulative Net Loss Ratio		
Calculation of Net Liquidation Losses		
Principal Balance plus accrued and unpaid interest of Liquidated Receivables		0.00
Cram Down Losses		0.00
Net Liquidation Proceeds		0.00

0.45%

Net Liquidation Losses	-----	0.00
Cumulative Previous Net Losses		0.00
	-----	
Cumulative Net Losses		0.00
Original Pool Balance		102,327,009.71
Cumulative Net Loss Ratio		0.00%
Additional Pool Information:		
Weighted Average Original Term		56.35
Weighted Average Remaining Term		54.62
Weighted Average Annual Percentage Rate		20.59%
Spread Account		
Spread Account Cap		
10% of Outstanding Certificate Balance		10,143,854.59
15% of Outstanding Certificate Balance		15,215,781.89
Is a Portfolio Performance Test violation continuing? (Y/N)		N
Has an Insurance Agreement Event of Default occurred? (Y/N)		N
	-----	
Cap Amount		10,143,854.59
Spread Account Floor		
3% of the Initial Certificate Balance		3,069,810.29
Outstanding Certificate Balance		101,438,545.94
Minimum Floor		100,000.00
	-----	
Floor Amount		3,069,810.29
Required Spread Account Amount		10,143,854.59
Beginning of Period Spread Account Balance		3,581,445.34
Spread Account Deposit (Withdrawal) from Current Distributions		278,719.07
Transfer (to) from Cross-Collateralized Spread Accounts		0.00
Required addition to/(eligible withdrawal from) Spread Account		6,283,690.18
Earnings on Spread Account Balance		6,849.69
Amount of Spread Account deposit (withdrawal)		0.00
Amount of Withdrawal Allocated to B Piece Shortfalls		0.00
Net Spread Account Withdrawal to Seller		0.00
Ending Spread Account Balance		3,867,014.10

IN WITNESS WHEREOF, I, Jeffrey P. Fritz, a responsible officer of Consumer Portfolio Services, Inc., have executed this Servicer's Certificate as of the Determination Date set forth above.

CONSUMER PORTFOLIO SERVICES, INC.

By:  
Name: Jeffrey P. Fritz  
Title: Senior Vice President

Current month excess servicing fee

#REF!

Monthly Certificateholder Statement  
 FASCO Auto Grantor Trust 1996-1  
 6.65% Asset-Backed Certificates  
 10.00% Class B Asset-Backed Certificates

Distribution Date 5/15/97  
 Collection Period 4/97

Under the Pooling and Servicing Agreement dated as of June 28, 1996 (the "Agreement") by and among CPS Receivables Corp., Consumer Portfolio Services, Inc. as Servicer, and Norwest Bank Minnesota, National Association, as Trustee and as Collateral Agent, the Servicer is required to prepare certain information each month regarding current distributions to Certificateholders and the performance of the Trust during the previous month. The information which is required to be prepared with respect to the Distribution Date and Collection Period listed above is set forth below.

Certain of the information is presented on the basis of an original principal amount of \$1,000 per Certificate, and certain other information is presented based upon the aggregate amounts for the Trust as a whole.

A. Information Regarding the Current Monthly Distribution:

1 Certificates.

(a)	The aggregate amount of the distribution to Class A Certificateholders on the Distribution Date set forth above	\$3,256,604.81
(b)	The amount of the distribution set forth in paragraph A.1. (a) above in respect of interest	\$376,948.80
(c)	The amount of the distribution set forth in paragraph A.1. (a) above in respect of principal	\$2,879,656.01
(d)	The amount of the distribution set forth in paragraph A.1. (a) above, per \$1,000 interest	\$38.56
(e)	The amount of the distribution set forth in paragraph A.1. (b) above, per \$1,000 interest	\$4.46
(f)	The amount of the distribution set forth in paragraph A.1. (c) above, per \$1,000 interest	\$34.10
(g)	The aggregate amount of the distribution to Class B Certificateholders on the Distribution Date set forth above	\$139,603.07
(h)	The amount of the distribution set forth in paragraph A.1. (g) above in respect of interest	\$29,833.70
(i)	The amount of the distribution set forth in paragraph A.1. (g) above in respect of principal	\$151,560.84
(j)	Scheduled Payments due in such Collection Period	\$2,311,142.11
(k)	Scheduled Payments collected in such Collection Period	\$2,133,387.85

B. Information Regarding the Performance of the Trust.

1 Pool Balance and Certificate Balances

(a)	The aggregate Principal Balance of the Receivables as of the close of business on the last day of the preceding Collection Period	\$71,600,880.48
(b)	The Class A Certificates Balance as of the close of business on the last day set forth above, after giving effect to payments allocated to principal in paragraph A.1.(c) above	\$65,141,180.45
(c)	The Pool factor as of the close of business on the last day set forth above	0.7713058

2 Servicing Fee and Purchased Receivables.

(a)	The aggregate amount of the Servicing Fee (exclusive of the Standby Fee paid to the Standby Servicer) paid to the Servicer with respect to the Collection Period set forth above	\$142,604.04
(b)	The aggregate amount of the Standby Fee paid to the Standby Servicer with respect to the Collection Period set forth above.	\$4,773.39
(c)	The amount of the payment set forth in paragraph B.2. (a) above per \$1,000 interest	\$1.69
(d)	The amount of the payment set forth in paragraph B.2. (b) above per \$1,000 interest	\$0.06
(e)	The amount of any unpaid Servicing Fee	\$0.00
(f)	The change in the amount of any unpaid Servicing Fee from the prior Distribution Date	\$0.00

The number and aggregate Purchase Amount of Receivables that became Purchased Receivables during the related Collection Period

	Number	2	
	Aggregate Purchase Amount	\$20,120.43	
3	Payment Shortfalls.		
	(a) The amount of the Interest Carryover shortfall after giving effect to the payments set forth in paragraph A.1. (b) above	\$0.00	
	(b) The amount of the Principal Carryover Shortfall after giving effect to the payment set forth in paragraph A.1. (c) above	\$0.00	
4	Payahead Account.		
	(a) The aggregate Payahead Balance on the prior Distribution Date	\$25,725.04	
	(b) Distributions (to) from Collection Account for Payaheads	(\$3,424.68)	
	(c) Interest earned on Payahead Balances	\$111.81	
	(d) Ending Payahead Account Balance	\$22,412.17	
5	Spread Account.		
	(a) The Specified Spread Account Balance with respect to such Distribution Date and the Spread Account Balance on the Distribution Date set forth above, after giving effect to distributions made on such Distribution Date		
	Specified Spread Account Balance	\$6,861,145.51	
	Spread Account Balance	\$6,861,145.51	
	(b) The change in the spread account on the Distribution Date set forth above	(\$298,942.54)	
6	Policy		
	(a) The amount paid to the Certificateholders under the Policy for such Distribution Date	\$0.00	
	(b) The amount distributable to the Certificate Insurer on such Distribution Date	\$18,999.51	
7	Losses and Delinquencies.		
	(a) The aggregate amount of Realized Losses on the Distribution Date set forth above	\$831,906.63	
	(b) The change in the aggregate amount of Realized Losses from the prior Distribution Date	\$0.00	
	(c) The number of Receivables and the aggregate gross amount scheduled to be paid, including unearned finance and other charges, for which Obligor are delinquent between 31 and 59 days		
	Number	219	
	Aggregate Gross Amount	\$2,787,000.00	
	(d) The number of Receivables and the aggregate gross amount scheduled to be paid, including unearned finance and other charges, for which Obligor are delinquent 60 days or more		
	Number	216	
	Aggregate Gross Amount	\$2,876,000.00	
8	Performance Triggers		
	(a) Delinquency Ratio	6.97%	
	(b) Average Delinquency Ratio	7.08%	
	(c) Cumulative Default Ratio	8.08%	
	(d) Cumulative Net Loss Ratio	3.26%	
	(e) Is a Portfolio Performance Test violation continuing?	No	
	(f) Has an Insurance Agreement Event of Default occurred?	No	
FASCO Auto Grantor Trust 1996-1 Statement to Certificateholders			
Is there a Deficiency Claim Amount?			NO
Deficiency Claim Amount			0.00
Inputs			
Gross Collection Proceeds:		3,613,424.55	
Lock Box NSF Items:		(64,371.39)	
Transfers from (to) Payahead Account:		3,424.68	
Collection Account Interest		11,785.19	
Payahead Account Interest		111.81	
Total Collection Proceeds:		3,564,374.84	
For Distribution Date:		5/15/97	
For Determination Date:		5/8/97	
For Collection Period:		4/97	
Collateral Activity Information			
Principal			
Beginning Principal Balance		71,600,880.48	
Principal portion of payments collected (non-prepayments)			827,584.92
Prepayments in full allocable to principal			736,543.00
Collections allocable to principal		1,564,127.92	

	Partial prepayments relating to various contracts or policies	0.00	
	Liquidation Proceeds allocable to principal	615,061.87	
	Purchase Amounts allocable to principal	20,120.43	
	<b>Total Principal</b>	<b>2,199,310.22</b>	
	Realized Losses	831,906.63	
	Cram Down Losses	0.00	
	<b>Ending Principal Balance</b>	<b>68,569,663.63</b>	
	<b>Interest</b>		
	Collections allocable to interest	1,305,802.93	
	Liquidation Proceeds allocable to interest	0.00	
	Purchase Amounts allocable to interest	0.00	
	Recoveries from Liquidated Receivables from prior periods	47,364.69	
	<b>Total Interest</b>	<b>1,353,167.62</b>	
	<b>Certificate Information</b>		
	Beginning of Period Class A Principal Balance	68,020,836.46	
	Beginning of Period Class B Principal Balance	3,580,044.02	
	<b>Miscellaneous Balances</b>		
	Beginning of Period Spread Account Balance	7,160,088.05	
	Additional Servicing Fee Amounts (late fees, prepayment charges, etc.)	23,269.24	
	Aggregate Payahead Balance	22,300.36	
	Aggregate Payahead Balance for preceding Distribution Date	25,725.04	
	Interest Earned on Payahead Balances	111.81	
	Scheduled Payments due in Collection Period	2,311,142.11	
	Scheduled Payments collected in Collection Period	2,133,387.85	
	Aggregate Amount of Realized Losses for preceding Distribution Date	831,906.63	
	<b>Miscellaneous Current Expenses</b>		
	Trustee's out-of-pocket expenses	0.00	
	Collateral Agent's expenses	0.00	
	Transition Expenses to Standby Servicer	0.00	
	Transition Expenses to successor Servicer	0.00	
	Other Reimbursement Obligations to Certificate Insurer (non-Premium)	0.00	
	<b>Miscellaneous Unpaid Amounts from Prior Collection Periods</b>		
	Unpaid Standby Fee from prior Collection Periods	0.00	
	Unpaid Servicing Fee from prior Collection Periods	0.00	
	Unpaid Trustee Fee from prior Collection Periods	0.00	
	Unpaid Trustee's out-of-pocket expenses from prior Collection Periods	0.00	
	Unpaid Collateral Agent Fee from prior Collection Periods	0.00	
	Unpaid Collateral Agent Expenses from prior Collection Periods	0.00	
	<b>Delinquency Information</b>		<b>Aggregate Gross</b>
			<b>Amount</b>
		<b># of Receivables</b>	<b>of Receivables</b>
	31 - 59 days delinquent	219	2,787,000.00
	60+ days delinquent	216	2,876,000.00
	<b>Purchased Receivables</b>		<b>Aggregate</b>
		<b># of Receivables</b>	<b>Purchase Amt</b>
		2	20,120.43
	<b>Information for Portfolio Performance Tests</b>		
	Principal Balance of all Receivables delinquent more than 30 days as of the close of business on the last day of the related Collection Period.	5,663,000.00	
	Principal Balance of all Receivables that became Purchased Receivables as of the close of business on the last day of the related Collection Period and that were delinquent 30 days or more.	20,120.43	
	Principal Balance of all Receivables that became Defaulted Receivables during the related Collection Period.	622,009.97	
	Delinquency Ratio for second preceding Determination Date	7.00%	
	Delinquency Ratio for third preceding Determination Date	7.26%	
	Cumulative Defaults for preceding Determination Date	6,565,145.00	
	Cumulative Net Losses for preceding Determination Date	2,114,357.00	
	Is a Portfolio Performance Test violation continuing? (Y/N)		N
	Has an Insurance Agreement Event of Default occurred? (Y/N)		N
	<b>Calculations</b>		
	<b>Total Distribution Amount</b>		
	All collections on receivables (incl. amts from payahead, excl. amounts deposited into payahead)	2,869,930.85	
	Liquidation Proceeds	615,061.87	
	Recoveries	47,364.69	
	Purchase Amounts	20,120.43	
	Certificate Insurer Optional Deposit pursuant to Section 4.11(iii)	0.00	
	Investment earnings from Collection Account	11,785.19	
	Investment earnings from Payahead Account	111.81	
	<b>Total Distribution Amount</b>	<b>3,564,374.84</b>	
	<b>Distributable Amount</b>		
	Principal Distributable Amount		
	Principal portion of payments collected (non-prepayments)	827,584.92	
	Prepayments in full allocable to principal	736,543.00	
	Principal Balance of Liquidated Receivables	1,446,968.50	

Purchase Amounts allocable to principal	20,120.43
Cram Down Losses	0.00
Principal Distributable Amount	3,031,216.85
Class A Principal Distributable Amount	
Principal Distributable Amount	3,031,216.85
Times Class A Percentage (95%)	95%
Certificate Insurer Optional Deposit: Class A Prin Distributable Amt.	2,879,656.01
Class A Principal Distributable Amount	0.00
Class A Principal Distributable Amount	2,879,656.01
Class A Interest Distributable Amount	
Beginning of Period Principal Balance of the Certificates	68,020,836.46
Multiplied by Certificate Pass-Through Rate	6.65%
Multiplied by 30/360, or for the first Distribution Date, by 27/360	0.0833333
Class A Interest Distributable Amount	376,948.80
Class B Principal Distributable Amount	
Principal Distributable Amount	3,031,216.85
Times Class B Percentage (5%)	5%
Class B Principal Distributable Amount	151,560.84
Class B Coupon Interest Amount	
Beginning of Period Principal Balance of the Certificates	3,580,044.02
Multiplied by Certificate Pass-Through Rate	10.00%
Multiplied by 30/360, or for the first Distribution Date, by 27/360	0.0833333
Class B Coupon Interest Amount	29,833.70
Class B Excess Interest Amount	
Total Distribution Amount	3,564,374.84
minus	
Class A Principal and Interest Distributable Amount	3,256,604.81
Class A Interest Carrover Shortfall	0.00
Class A Principal Carryover Shortfall	0.00
Class B Coupon Interest	29,833.70
Class B Interest Carryover Shortfall	0.00
Class B Principal Distributable Amount	151,560.84
Class B Principal Carryover Shortfall	0.00
Trustee distributions	895.01
Standby Servicer distributions	4,773.39
Servicer distributions	142,604.04
Collateral Agent distributions	895.01
Reimbursement Obligations	18,999.51
	0.00
Carryover Shortfalls from Prior Periods	
Class B Principal Carryover Shortfall from previous period	0.00
	0.00
Class B Interest Carryover Shortfall from previous period	0.00
Interest on Class B Interest Carryover Shortfall	0.00
	0.00
Interest Carryover on Class B Interest Shortfall	0.00
Interest Earned	0.00
	0.00
Class A Principal Carryover Shortfall from previous period	0.00
	0.00
Class A Interest Carryover Shortfall from previous period	0.00
Interest on Class A Interest Carryover Shortfall	0.00
	0.00
Interest Carryover on Class A Interest Shortfall	0.00
Interest Earned	0.00
	0.00

Calculations

Distributions (Pursuant to Section 4.6(c) of the Pooling and Servicing Agreement):

	Use	Source	act distributed	Source
	---	-----	-----	-----
(i) Standby Fee	4,773.39	3,564,374.84	4,773.39	3,564,374.84
Servicing Fee (2.0%)	119,334.80	3,559,601.45	119,334.80	0.00
Additional Servicing Fee Amounts (late fees,prepayment charges, etc.)	23,269.24	3,440,266.65	23,269.24	0.00

	Unpaid Standby Fee from prior Collection Periods	0.00	3,416,997.41	0.00	
	Unpaid Servicing Fee from prior Collection Periods	0.00	3,416,997.41	0.00	
(ii)	Transition Expenses to Standby Servicer	0.00	3,416,997.41	0.00	
(iii)	Trustee Fee	895.01	3,416,997.41	895.01	
	Trustee's out-of-pocket expenses	0.00	3,416,102.40	0.00	
	Unpaid Trustee Fee from prior Collection Periods	0.00	3,416,102.40	0.00	
	Unpaid Trustee's out-of-pocket expenses from prior Collection Periods	0.00	3,416,102.40	0.00	
(iv)	Collateral Agent Fee	895.01	3,416,102.40	895.01	
	Collateral Agent Expenses	0.00	3,415,207.39	0.00	
	Unpaid Collateral Agent Fee from prior Collection Periods	0.00	3,415,207.39	0.00	
	Unpaid Collateral Agent Expenses from prior Collection Periods	0.00	3,415,207.39	0.00	
(v)(A)	Class A Interest Distributable Amount - Current Month	376,948.80	3,415,207.39	376,948.80	
	Prior Month(s) Class A Carryover Shortfall	0.00	3,038,258.59	0.00	
	Class A Interest Carryover Shortfall	0.00	3,038,258.59	0.00	
	Interest on Interest Carryover from Prior Months	0.00	3,038,258.59	0.00	
	Current Month Class A Interest Carryover Shortfall	0.00	3,038,258.59	0.00	
	Class A Interest Distributable Amount	376,948.80	3,038,258.59	376,948.80	
(viii)(A)	Class B Coupon Interest - Unadjusted	29,833.70	2,661,309.79	29,833.70	
	Class B Interest Carryover Shortfall - Previous Month(s)	0.00	2,631,476.09	0.00	
	Interest on B Interest Shortfall - Previous Month(s)	0.00	2,631,476.09	0.00	
	Interest on Interest Carryover from Prior Months	0.00	2,631,476.09	0.00	
	Current Month Class B Interest Shortfall	0.00	2,631,476.09	0.00	
	Adjusted Class B Interest Distributable Amount	29,833.70	2,631,476.09	29,833.70	
(v)(B)	Class A Principal Distributable Amount - Current Month	2,879,656.01	2,601,642.39	2,601,642.39	684,718.83
	Class A Principal Carryover Shortfall - Previous Month(s)	0.00	0.00	0.00	
	Current Month Class A Principal Shortfall	0.00	0.00	0.00	
	Withdrawal from Spread Account to Cover Shortfall	0.00			
	Class A Principal Distribution Amount	2,879,656.01	0.00	0.00	0.00
(vi)	Certificate Insurer Premium	18,999.51	0.00	0.00	
	Certificate Insurer Premium Supplement	0.00	0.00	0.00	
	Other Reimbursement Obligations to Certificate Insurer	0.00	0.00	0.00	
(vii)	Transition Expenses to successor Servicer	0.00	0.00	0.00	
	Class B Principal Distributable Amount - Current Month Unadjusted	151,560.84	0.00	0.00	
	Class B Principal Carryover Shortfall - Previous Month(s)	0.00	0.00	0.00	
	Current Month Class B Principal Shortfall	(41,791.47)	0.00	(41,791.47)	
	Adjusted Class B Principal Distributable Amount	109,769.37	41,791.47	41,791.47	
	Excess Interest Amount for Deposit in Spread Account	0.00	0.00	0.00	
				0.00	0.00
	Certificate Balance				
	Class A Beginning of Period Principal Balance			68,020,836.46	
	Class A Principal Distributions			2,879,656.01	
	Class A End of Period Principal Balance			65,141,180.45	
	Class B Beginning of Period Principal Balance			3,580,044.02	
	Class B Principal Distributable Amount			109,769.37	
	Class B End of Period Principal Balance BEFORE Spread Account Distributions			3,470,274.65	
	Withdrawal from Spread Account to Cover B Shortfalls			41,791.47	
	Class B End of Period Principal Balance AFTER Spread Account Distributions			3,428,483.18	
	Class A Deficiency - Interest				
(i)	Total Distribution Amount Available			3,564,374.84	
(ii)	Current distribution amounts payable pursuant to Section 4.6(c) (i) and (v)A			526,116.25	
(iii)	Prior month(s) carryover shortfalls			0.00	
(iv)	Interest on Prior month(s) carryover shortfalls			0.00	
(v)	Interest on Interest of prior month(s) carryover shortfalls			0.00	
	If (i) is less than sum of (ii) - (v), there is a Deficiency Claim Amount			NO	
	Amount Remaining for Further Distribution/(Deficiency)			3,038,258.59	
	Class B Deficiency - Interest				
(i)	Amounts available to make payments pursuant to Section 4.6(c) (vi) and (x)			3,038,258.59	
(ii)	Current distribution amounts payable pursuant to Section 4.6(c) (vi) and (x)			29,833.70	
(iii)	Prior month(s) carryover shortfalls			0.00	
(iv)	Interest on Prior month(s) carryover shortfalls			0.00	
(v)	Interest on Interest of prior month(s) carryover shortfalls			0.00	
	If (i) is less than sum of (ii) - (v), there is a Class B Deficiency			NO	
	Amount Remaining for Further Distribution/(Deficiency)			3,008,424.89	
	Class A Deficiency - Principal				
(i)	Amounts available to make payments pursuant to Section 4.6(c) (i) thru (v)A			3,008,424.89	
(ii)	Current distribution amounts payable pursuant to Section 4.6(c) (i) and (v)B			2,879,656.01	
(iii)	Prior month(s) carryover shortfalls			0.00	
	Withdrawal from Spread Account to Cover Shortfall			0.00	
	If (i) is less than sum of (ii) + (iii), there is a Deficiency Claim Amount			NO	
	Amount Remaining for Further Distribution/(Deficiency)			128,768.88	
	Other Distributions				
(i)	Amounts available to make payments pursuant to Section 4.6(c) (i) thru (v)A			128,768.88	
(vi)	Certificate Insurer Premium			18,999.51	
(v)	Certificate Insurer Premium Supplement			0.00	
	Deficiency Amount			0.00	
	Withdrawal from Spread Account to Cover Deficiency			0.00	
	If (i) is less than (ii), there is a Deficiency Claim Amount			NO	
	Amount Remaining for Further Distribution/(Deficiency)			109,769.37	



Class B Deficiency - Principal		
(i) Amounts available to make payments pursuant to Section 4.6(c) (vi) and (x)		109,769.37
(ii) Amounts payable pursuant to Section 4.6(c) (vi) and (x)		151,560.84
(iii) Prior month(s) carryover shortfalls		0.00
If (i) is less than sum of (ii) + (iii), there is a Deficiency Claim Amount		YES
Unadjusted Amount Remaining for Further Distribution/(Deficiency)		(41,791.47)
Withdrawal from Spread Account to B PieceCover Shortfalls		(41,791.47)
Adjusted Amount Remaining for Further Distribution/(Deficiency)		0.00
Calculations		
Performance Measures		
Calculation of Delinquency Ratio (Current Period)		
Delinquency Amount		
Receivables more than 30 days delinquent		5,663,000.00
Purchased receivables more than 30 days delinquent		20,120.43
		-----
Total		5,683,120.43
Aggregate Gross Principal Balance as of the close of business on the last day of the Collection Period.		81,544,438.63
Delinquency Ratio		6.97%
Calculation of Average Delinquency Ratio		
Delinquency Ratio for most recent Determination Date		6.97%
Delinquency Ratio for second preceding Determination Date		7.00%
Delinquency Ratio for third preceding Determination Date		7.26%
		-----
Average Delinquency Ratio		7.08%
		7.08%
Calculation of Cumulative Default Ratio		
Default Amount		
Principal Balance of Previously Defaulted Receivables		6,565,145.00
Current Period Defaulted Receivables		622,009.97
		-----
Total		7,187,154.97
Cumulative Defaulted Receivables		7,187,154.97
Original Pool Balance		88,900,750.37
Cumulative Default Ratio		8.08%
Calculation of Cumulative Net Loss Ratio		
Calculation of Net Liquidation Losses		
Principal Balance plus accrued and unpaid interest of Liquidated Receivables		1,446,968.50
Cram Down Losses		0.00
Net Liquidation Proceeds		(662,426.56)
		-----
Net Liquidation Losses		784,541.94
Cumulative Previous Net Losses		2,114,357.00
		-----
Cumulative Net Losses		2,898,898.94
Original Pool Balance		88,900,750.37
Cumulative Net Loss Ratio		3.26%
Additional Pool Information:		
Weighted Average Original Term		54.67
Weighted Average Remaining Term		43.90
Weighted Average Annual Percentage Rate		20.33%
Spread Account		
Spread Account Cap		
10% of Outstanding Certificate Balance		6,861,145.51
15% of Outstanding Certificate Balance		10,291,718.27
Is a Portfolio Performance Test violation continuing? (Y/N)		N
Has an Insurance Agreement Event of Default occurred? (Y/N)		N
		-----
Cap Amount		6,861,145.51
Spread Account Floor		
3% of the Initial Certificate Balance		2,667,022.51
Outstanding Certificate Balance		68,611,455.10
Minimum Floor		100,000.00
		-----
Floor Amount		2,667,022.51
Required Spread Account Amount		6,861,145.51
Beginning of Period Spread Account Balance		7,160,088.05
Spread Account Deposit (Withdrawal) from Current Distributions		0.00
Transfer (to) from Cross-Collateralized Spread Accounts		0.00
Required addition to/(eligible withdrawal from) Spread Account		(298,942.54)
Earnings on Spread Account Balance		30,171.42
Amount of Spread Account deposit (withdrawal)		(329,113.96)
Amount of Withdrawal Allocated to B Piece Shortfalls		41,791.47
Net Spread Account Withdrawal to Seller		(287,322.49)
Ending Spread Account Balance		6,861,145.51

IN WITNESS WHEREOF, I, Jeffrey P. Fritz, a responsible officer of Consumer Portfolio Services, Inc., have executed this Servicer's Certificate as of the Determination Date set forth above.

CONSUMER PORTFOLIO SERVICES, INC.

By:  
Name: Jeffrey P. Fritz  
Title: Senior Vice President



Monthly Certificateholder Statement  
 CPS Auto Grantor Trust 1996-2  
 6.70% Asset-Backed Certificates  
 11.30% Class B Asset-Backed Certificates

Distribution Date 5/15/97  
 Collection Period 4/97

Under the Pooling and Servicing Agreement dated as of September 19, 1996 (the "Agreement") by and among CPS Receivables Corp., Consumer Portfolio Services, Inc. as Servicer, and Norwest Bank Minnesota, National Association, as Trustee and as Collateral Agent, the Servicer is required to prepare certain information each month regarding current distributions to Certificateholders and the performance of the Trust during the previous month. The information which is required to be prepared with respect to the Distribution Date and Collection Period listed above is set forth below.

Certain of the information is presented on the basis of an original principal amount of \$1,000 per Certificate, and certain other information is presented based upon the aggregate amounts for the Trust as a whole.

A. Information Regarding the Current Monthly Distribution:

1 Certificates.

(a)	The aggregate amount of the distribution to Class A Certificateholders on the Distribution Date set forth above	\$2,665,557.06
(b)	The amount of the distribution set forth in paragraph A.1. (a) above in respect of interest	\$434,206.88
(c)	The amount of the distribution set forth in paragraph A.1. (a) above in respect of principal	\$2,231,350.18
(d)	The amount of the distribution set forth in paragraph A.1. (a) above, per \$1,000 interest	\$30.46
(e)	The amount of the distribution set forth in paragraph A.1. (b) above, per \$1,000 interest	\$4.96
(f)	The amount of the distribution set forth in paragraph A.1. (c) above, per \$1,000 interest	\$25.49
(g)	The aggregate amount of the distribution to Class B Certificateholders on the Distribution Date set forth above	\$155,982.59
(h)	The amount of the distribution set forth in paragraph A.1. (g) above in respect of interest	\$38,543.11
(i)	The amount of the distribution set forth in paragraph A.1. (g) above in respect of principal	\$117,439.48
(j)	Scheduled Payments due in such Collection Period	\$2,513,760.88
(k)	Scheduled Payments collected in such Collection Period	\$2,651,466.40

B. Information Regarding the Performance of the Trust.

1 Pool Balance and Certificate Balances

(a)	The aggregate Principal Balance of the Receivables as of the close of business on the last day of the preceding Collection Period	\$81,861,469.40
(b)	The Certificates Balance as of the close of business on the last day set forth above, after giving effect to payments allocated to principal in paragraph A.1.(c) above	\$75,537,045.74
(c)	The Pool factor as of the close of business on the last day set forth above	0.8630553

2 Servicing Fee and Purchased Receivables.

(a)	The aggregate amount of the Servicing Fee (exclusive of the Standby Fee paid to the Standby Servicer) paid to the Servicer with respect to the Collection Period set forth above	\$156,472.47
(b)	The aggregate amount of the Standby Fee paid to the Standby Servicer with respect to the Collection Period set forth above.	\$5,457.43
(c)	The amount of the payment set forth in paragraph B.2. (a) above per \$1,000 interest	\$1.79
(d)	The amount of the payment set forth in paragraph B.2. (b) above per \$1,000 interest	\$0.06
(e)	The amount of any unpaid Servicing Fee	\$0.00
(f)	The change in the amount of any unpaid Servicing Fee from the prior Distribution Date	\$0.00

The number and aggregate Purchase Amount of Receivables that became Purchased Receivables during the related Collection Period

Number	2
Aggregate Purchase Amount	\$16,769.34

3 Payment Shortfalls.

(a)	The amount of the Interest Carryover shortfall after giving effect to the payments set forth in paragraph A.1. (b) above	\$0.00
(b)	The amount of the Principal Carryover Shortfall after giving effect to the payment set forth in paragraph A.1. (c) above	\$0.00

4 Payahead Account.

(a)	The aggregate Payahead Balance on the prior Distribution Date	\$34,450.85
(b)	Distributions (to) from Collection Account for Payaheads	(\$6,173.94)
(c)	Interest earned on Payahead Balances	\$138.89
(d)	Ending Payahead Account Balance	\$28,415.80

5 Spread Account.

(a)	The Specified Spread Account Balance with respect to such Distribution Date and the Spread Account Balance on the Distribution Date set forth above, after giving effect to distributions made on such Distribution Date	
	Specified Spread Account Balance	\$7,951,267.97
	Spread Account Balance	\$7,951,559.97
(b)	The change in the spread account on the Distribution Date set forth above	\$150,471.57

6 Policy

(a)	The amount paid to the Certificateholders under the Policy for such Distribution Date	\$0.00
(b)	The amount distributable to the Certificate Insurer on such Distribution Date	\$22,031.64

7 Losses and Delinquencies.

(a)	The aggregate amount of Realized Losses on the Distribution Date set forth above	\$286,403.13
(b)	The change in the aggregate amount of Realized Losses from the prior Distribution Date	\$0.00
(c)	The number of Receivables and the aggregate gross amount scheduled to be paid, including unearned finance and other charges, for which Obligor are delinquent between 31 and 59 days	
	Number	226
	Aggregate Gross Amount	\$3,129,000.00
(d)	The number of Receivables and the aggregate gross amount scheduled to be paid, including unearned finance and other charges, for which Obligor are delinquent 60 days or more	
	Number	215
	Aggregate Gross Amount	\$2,964,000.00

8 Performance Triggers

(a)	Delinquency Ratio	6.35%
(b)	Average Delinquency Ratio	6.39%
(c)	Cumulative Default Ratio	4.23%
(d)	Cumulative Net Loss Ratio	0.95%
(e)	Is a Portfolio Performance Test violation continuing?	No
(f)	Has an Insurance Agreement Event of Default occurred?	No

CPS Auto Grantor Trust 1996-2  
Statement to Certificateholders

Is there a Deficiency Claim Amount?	NO
Deficiency Claim Amount	0.00

Inputs

Gross Collection Proceeds:	3,592,018.33
Lock Box NSF Items:	(79,355.30)
Transfers from (to) Payahead Account:	6,173.94
Collection Account Interest	11,797.26
Payahead Account Interest	138.89
Total Collection Proceeds:	3,530,773.12
For Distribution Date:	5/15/97
For Determination Date:	5/8/97
For Collection Period:	4/97

Collateral Activity Information

Principal		
Beginning Principal Balance	81,861,469.40	
Principal portion of payments collected (non-prepayments)		1,222,440.36
Prepayments in full allocable to principal		594,620.00

	Collections allocable to principal	1,817,060.36	
	Partial prepayments relating to various contracts or policies	0.00	
	Liquidation Proceeds allocable to principal	228,556.83	
	Purchase Amounts allocable to principal	16,769.34	
	<b>Total Principal</b>	<b>2,062,386.53</b>	
	Realized Losses	286,403.13	
	Cram Down Losses	0.00	
	<b>Ending Principal Balance</b>	<b>79,512,679.74</b>	
	<b>Interest</b>		
	Collections allocable to interest	1,429,026.04	
	Liquidation Proceeds allocable to interest	0.00	
	Purchase Amounts allocable to interest	0.00	
	Recoveries from Liquidated Receivables from prior periods	27,424.40	
	<b>Total Interest</b>	<b>1,456,450.44</b>	
	<b>Certificate Information</b>		
	Beginning of Period Class A Principal Balance	77,768,395.92	
	Beginning of Period Class B Principal Balance	4,093,073.48	
	<b>Miscellaneous Balances</b>		
	Beginning of Period Spread Account Balance	7,801,088.40	
	Additional Servicing Fee Amounts (late fees,prepayment charges, etc.)	20,036.69	
	Aggregate Payahead Balance	28,276.91	
	Aggregate Payahead Balance for preceding Distribution Date	34,450.85	
	Interest Earned on Payahead Balances	138.89	
	Scheduled Payments due in Collection Period	2,513,760.88	
	Scheduled Payments collected in Collection Period	2,651,466.40	
	Aggregate Amount of Realized Losses for preceding Distribution Date	286,403.13	
	<b>Miscellaneous Current Expenses</b>		
	Trustee's out-of-pocket expenses	0.00	
	Collateral Agent's expenses	0.00	
	Transition Expenses to Standby Servicer	0.00	
	Transition Expenses to successor Servicer	0.00	
	Other Reimbursement Obligations to Certificate Insurer (non-Premium)	0.00	
	<b>Miscellaneous Unpaid Amounts from Prior Collection Periods</b>		
	Unpaid Standby Fee from prior Collection Periods	0.00	
	Unpaid Servicing Fee from prior Collection Periods	0.00	
	Unpaid Trustee Fee from prior Collection Periods	0.00	
	Unpaid Trustee's out-of-pocket expenses from prior Collection Periods	0.00	
	Unpaid Collateral Agent Fee from prior Collection Periods	0.00	
	Unpaid Collateral Agent Expenses from prior Collection Periods	0.00	
	<b>Delinquency Information</b>		<b>Aggregate Gross Amount</b>
		<b># of Receivables</b>	<b>of Receivables</b>
	31 - 59 days delinquent	226	3,129,000.00
	60+ days delinquent	215	2,964,000.00
	<b>Purchased Receivables</b>		<b>Aggregate Purchase Amt of Receivables</b>
		<b># of Receivables</b>	<b>of Receivables</b>
		2	16,769.34
	<b>Information for Portfolio Performance Tests</b>		
	Principal Balance of all Receivables delinquent more than 30 days as of the close of business on the last day of the related Collection Period.	6,093,000.00	
	Principal Balance of all Receivables that became Purchased Receivables as of the close of business on the last day of the related Collection Period and that were delinquent 30 days or more.	16,769.34	
	Principal Balance of all Receivables that became Defaulted Receivables during the related Collection Period.	744,997.02	
	Delinquency Ratio for second preceding Determination Date	6.35%	
	Delinquency Ratio for third preceding Determination Date	6.47%	
	Cumulative Defaults for preceding Determination Date	3,155,269.00	
	Cumulative Net Losses for preceding Determination Date	615,145.00	
	Is a Portfolio Performance Test violation continuing? (Y/N)		N
	Has an Insurance Agreement Event of Default occurred? (Y/N)		N

#### Calculations

	<b>Total Distribution Amount</b>	
	All collections on receivables (incl. amts from payahead, excl. amounts deposited into payahead)	3,246,086.40
	Liquidation Proceeds	228,556.83
	Recoveries	27,424.40
	Purchase Amounts	16,769.34
	Certificate Insurer Optional Deposit pursuant to Section 4.11(iii)	0.00
	Investment earnings from Collection Account	11,797.26
	Investment earnings from Payahead Account	138.89
	<b>Total Distribution Amount</b>	<b>3,530,773.12</b>
	<b>Distributable Amount</b>	
	Principal Distributable Amount	
	Principal portion of payments collected (non-prepayments)	1,222,440.36
	Prepayments in full allocable to principal	594,620.00

Principal Balance of Liquidated Receivables	514,959.96
Purchase Amounts allocable to principal	16,769.34
Cram Down Losses	0.00
Principal Distributable Amount	2,348,789.66
Class A Principal Distributable Amount	
Principal Distributable Amount	2,348,789.66
Times Class A Percentage (95%)	95%
	2,231,350.18
Certificate Insurer Optional Deposit: Class A Prin Distributable Amt.	0.00
Class A Principal Distributable Amount	2,231,350.18
Class A Interest Distributable Amount	
Beginning of Period Principal Balance of the Certificates	77,768,395.92
Multiplied by Certificate Pass-Through Rate	6.70%
Multiplied by 30/360, or for the first Distribution Date, by 19/360	0.0833333
Class A Interest Distributable Amount	434,206.88
Class B Principal Distributable Amount	
Principal Distributable Amount	2,348,789.66
Times Class B Percentage (5%)	5%
Class B Principal Distributable Amount	117,439.48
Class B Coupon Interest Amount	
Beginning of Period Principal Balance of the Certificates	4,093,073.48
Multiplied by Certificate Pass-Through Rate	11.30%
Multiplied by 30/360, or for the first Distribution Date	0.0833333
Class B Coupon Interest Amount	38,543.11
Class B Excess Interest Amount	
Total Distribution Amount	3,530,773.12
minus	
Class A Principal and Interest Distributable Amount	2,665,557.06
Class A Interest Carrover Shortfall	0.00
Class A Principal Carryover Shortfall	0.00
Class B Coupon Interest	38,543.11
Class B Interest Carryover Shortfall	0.00
Class B Principal Distributable Amount	117,439.48
Class B Principal Carryover Shortfall	0.00
Trustee distributions	1,023.27
Standby Servicer distributions	5,457.43
Servicer distributions	156,472.47
Collateral Agent distributions	1,023.27
Reimbursement Obligations	22,031.64
	523,225.39
Carryover Shortfalls from Prior Periods	
Class B Principal Carryover Shortfall from previous period	0.00
	0.00
Class B Interest Carryover Shortfall from previous period	0.00
Interest on Class B Interest Carryover Shortfall	0.00
	0.00
Interest Carryover on Class B Interest Shortfall	0.00
Interest Earned	0.00
	0.00
Class A Principal Carryover Shortfall from previous period	0.00
	0.00
Interest Carryover on Class A Principal Shortfall	0.00
Interest Earned	0.00
	0.00
Class A Interest Carryover Shortfall from previous period	0.00
Interest on Class A Interest Carryover Shortfall	0.00
	0.00
Interest Carryover on Class A Interest Shortfall	0.00
Interest Earned	0.00
	0.00

Calculations

Distributions (Pursuant to Section 4.6(c) of the Pooling and Servicing Agreement):

Use	Source	act distributed	Source
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(i)	Standby Fee	5,457.43	0.00	0.00	117,439.48
	Servicing Fee (2.0%)	136,435.78	0.00	0.00	0.00
	Additional Servicing Fee Amounts (late fees,prepayment charges, etc.)	20,036.69	0.00	0.00	0.00
	Unpaid Standby Fee from prior Collection Periods	0.00	0.00	0.00	
	Unpaid Servicing Fee from prior Collection Periods	0.00	0.00	0.00	
(ii)	Transition Expenses to Standby Servicer	0.00	0.00	0.00	
(iii)	Trustee Fee	1,023.27	0.00	0.00	
	Trustee's out-of-pocket expenses	0.00	0.00	0.00	
	Unpaid Trustee Fee from prior Collection Periods	0.00	0.00	0.00	
	Unpaid Trustee's out-of-pocket expenses from prior Collection Periods	0.00	0.00	0.00	
(iv)	Collateral Agent Fee	1,023.27	0.00	0.00	
	Collateral Agent Expenses	0.00	0.00	0.00	
	Unpaid Collateral Agent Fee from prior Collection Periods	0.00	0.00	0.00	
	Unpaid Collateral Agent Expenses from prior Collection Periods	0.00	0.00	0.00	
(v)(A)	Class A Interest Distributable Amount - Current Month	434,206.88	0.00	0.00	
	Prior Month(s) Class A Carryover Shortfall	0.00	0.00	0.00	
	Class A Interest Carryover Shortfall	0.00	0.00	0.00	
	Interest on Interest Carryover from Prior Months	0.00	0.00	0.00	117,439.48
	Current Month Class A Interest Carryover Shortfall	0.00	0.00	0.00	117,439.48
	Class A Interest Distributable Amount	434,206.88	0.00	0.00	
(viii)(A)	Class B Coupon Interest - Unadjusted	38,543.11	0.00	0.00	
	Class B Interest Carryover Shortfall - Previous Month(s)	0.00	0.00	0.00	
	Interest on B Interest Shortfall - Previous Month(s)	0.00	0.00	0.00	
	Interest on Interest Carryover from Prior Months	0.00	0.00	0.00	
	Current Month Class B Interest Shortfall	0.00	0.00	0.00	
	Adjusted Class B Interest Distributable Amount	38,543.11	0.00	0.00	
(v)(B)	Class A Principal Distributable Amount - Current Month	2,231,350.18	0.00	0.00	
	Class A Principal Carryover Shortfall - Previous Month(s)	0.00	0.00	0.00	
	Interest on Interest Carryover from Prior Months	0.00	0.00	0.00	
	Current Month Class A Principal Shortfall	0.00	0.00	0.00	
	Class A Principal Distribution Amount	2,231,350.18	0.00	0.00	
(vi)	Certificate Insurer Premium	22,031.64	0.00	0.00	
	Certificate Insurer Premium Supplement	0.00	0.00	0.00	
	Other Reimbursement Obligations to Certificate Insurer	0.00	0.00	0.00	
(vii)	Transition Expenses to successor Servicer	0.00	0.00	0.00	
	Class B Principal Distributable Amount - Current Month Unadjusted	117,439.48	0.00	0.00	
	Class B Principal Carryover Shortfall - Previous Month(s)	0.00	0.00	0.00	
	Current Month Class B Principal Shortfall	0.00	0.00	0.00	
	Adjusted Class B Principal Distributable Amount	117,439.48	0.00	0.00	
	Excess Interest Amount for Deposit in Spread Account	523,225.39	0.00	0.00	

Certificate Balance		
Class A Beginning of Period Principal Balance		77,768,395.92
Class A Principal Distributions		2,231,350.18
Class A End of Period Principal Balance		75,537,045.74
Class B Beginning of Period Principal Balance		4,093,073.48
Class B Principal Distributable Amount		117,439.48
Class B End of Period Principal Balance		3,975,634.00
Class A Deficiency - Interest		
(i) Total Distribution Amount Available		3,530,773.12
(ii) Current distribution amounts payable pursuant to Section 4.6(c) (i) and (v)A		598,183.32
(iii) Prior month(s) carryover shortfalls		0.00
(iv) Interest on Prior month(s) carryover shortfalls		0.00
(v) Interest on Interest of prior month(s) carryover shortfalls		0.00
If (i) is less than sum of (ii) - (v), there is a Deficiency Claim Amount		NO
Amount Remaining for Further Distribution/(Deficiency)		2,932,589.80
Class B Deficiency - Interest		
(i) Amounts available to make payments pursuant to Section 4.6(c) (vi) and (x)		2,932,589.80
(ii) Current distribution amounts payable pursuant to Section 4.6(c) (vi) and (x)		38,543.11
(iii) Prior month(s) carryover shortfalls		0.00
(iv) Interest on Prior month(s) carryover shortfalls		0.00
(v) Interest on Interest of prior month(s) carryover shortfalls		0.00
If (i) is less than sum of (ii) - (v), there is a Class B Deficiency		NO
Amount Remaining for Further Distribution/(Deficiency)		2,894,046.69
Class A Deficiency - Principal		
(i) Amounts available to make payments pursuant to Section 4.6(c) (i) thru (v)A		2,894,046.69
(ii) Current distribution amounts payable pursuant to Section 4.6(c) (i) and (v)B		2,231,350.18
(iii) Prior month(s) carryover shortfalls		0.00
If (i) is less than sum of (ii) + (iii), there is a Deficiency Claim Amount		NO
Amount Remaining for Further Distribution/(Deficiency)		662,696.51
Other Deficiencies - Insurance		
(i) Amounts available to make payments for insurance		662,696.51
Certificate Insurer Premium		22,031.64
Certificate Insurer Premium Supplement		0.00
Deficiency Amount		0.00
Amount Remaining for Further Distribution/(Deficiency)		640,664.87
Class B Deficiency - Principal		
(i) Amounts available to make payments pursuant to Section 4.6(c) (vi) and (x)		640,664.87
(ii) Amounts payable pursuant to Section 4.6(c) (vi) and (x)		117,439.48
(iii) Prior month(s) carryover shortfalls		0.00
If (i) is less than sum of (ii) + (iii), there is a Deficiency Claim Amount		NO
Amount Remaining for Further Distribution/(Deficiency)		523,225.39
Calculations		
Performance Measures		
Calculation of Delinquency Ratio (Current Period)		
Delinquency Amount		
Receivables more than 30 days delinquent		6,093,000.00
Purchased receivables more than 30 days delinquent		16,769.34
Total		6,109,769.34
Aggregate Gross Principal Balance as of the close of business on the last day of the Collection Period.		96,291,837.78
Delinquency Ratio		6.35%
Calculation of Average Delinquency Ratio		
Delinquency Ratio for most recent Determination Date		6.35%
Delinquency Ratio for second preceding Determination Date		6.35%
Delinquency Ratio for third preceding Determination Date		6.47%
Average Delinquency Ratio		6.39%
Calculation of Cumulative Default Ratio		
Default Amount		
Principal Balance of Previously Defaulted Receivables		3,155,269.00
Current Period Defaulted Receivables		744,997.02
Total		3,900,266.02
Cumulative Defaulted Receivables		3,900,266.02
Original Pool Balance		92,129,299.54
Cumulative Default Ratio		4.23%
Calculation of Cumulative Net Loss Ratio		
Calculation of Net Liquidation Losses		
Principal Balance plus accrued and unpaid interest of Liquidated Receivables		514,959.96
Cram Down Losses		0.00
Net Liquidation Proceeds		(255,981.23)
Net Liquidation Losses		258,978.73
Cumulative Previous Net Losses		615,145.00
Cumulative Net Losses		874,123.73
Original Pool Balance		92,129,299.54



Cumulative Net Loss Ratio

0.95%

Additional Pool Information:

Weighted Average Original Term	55.54
Weighted Average Remaining Term	47.85
Weighted Average Annual Percentage Rate	20.45%

Spread Account

Spread Account Cap	
10% of Outstanding Certificate Balance	7,951,267.97
15% of Outstanding Certificate Balance	11,926,901.96
Is a Portfolio Performance Test violation continuing? (Y/N)	N
Has an Insurance Agreement Event of Default occurred? (Y/N)	N

Cap Amount 7,951,267.97

Spread Account Floor

3% of the Initial Certificate Balance	2,763,878.99
Outstanding Certificate Balance	79,512,679.74
Minimum Floor	100,000.00

Floor Amount 2,763,878.99

Required Spread Account Amount	7,951,267.97
Beginning of Period Spread Account Balance	7,801,088.40
Spread Account Deposit (Withdrawal) from Current Distributions	523,225.39
Transfer (to) from Cross-Collateralized Spread Accounts	0.00
Required addition to/(eligible withdrawal from) Spread Account	(373,045.82)
Earnings on Spread Account Balance	31,370.39
Amount of Spread Account deposit (withdrawal)	(404,124.21)
Ending Spread Account Balance	7,951,559.97

IN WITNESS WHEREOF, I, Jeffrey P. Fritz, a responsible officer of Consumer Portfolio Services, Inc., have executed this Servicer's Certificate as of the Determination Date set forth above.

CONSUMER PORTFOLIO SERVICES, INC.

By: Name: Jeffrey P. Fritz Title: Senior Vice President

Current month excess servicing fee

#REF!

Monthly Certificateholder Statement  
 CPS Auto Grantor Trust 1996-3  
 6.30% Asset-Backed Certificates  
 10.15% Class B Asset-Backed Certificates

Distribution Date 5/15/97  
 Collection Period 4/97

Under the Pooling and Servicing Agreement dated as of December 19, 1996 (the "Agreement") by and among CPS Receivables Corp., Consumer Portfolio Services, Inc. as Servicer, and Norwest Bank Minnesota, National Association, as Trustee and as Collateral Agent, the Servicer is required to prepare certain information each month regarding current distributions to Certificateholders and the performance of the Trust during the previous month. The information which is required to be prepared with respect to the Distribution Date and Collection Period listed above is set forth below.

Certain of the information is presented on the basis of an original principal amount of \$1,000 per Certificate, and certain other information is presented based upon the aggregate amounts for the Trust as a whole.

A. Information Regarding the Current Monthly Distribution:

1 Certificates.

(a)	The aggregate amount of the distribution to Class A Certificateholders on the Distribution Date set forth above	\$2,064,237.75
(b)	The amount of the distribution set forth in paragraph A.1. (a) above in respect of interest	\$440,298.16
(c)	The amount of the distribution set forth in paragraph A.1. (a) above in respect of principal	\$1,623,939.59
(d)	The amount of the distribution set forth in paragraph A.1. (a) above, per \$1,000 interest	\$23.40
(e)	The amount of the distribution set forth in paragraph A.1. (b) above, per \$1,000 interest	\$4.99
(f)	The amount of the distribution set forth in paragraph A.1. (c) above, per \$1,000 interest	\$18.41
(g)	The aggregate amount of the distribution to Class B Certificateholders on the Distribution Date set forth above	\$122,805.72
(h)	The amount of the distribution set forth in paragraph A.1. (g) above in respect of interest	\$37,335.22
(i)	The amount of the distribution set forth in paragraph A.1. (g) above in respect of principal	\$85,470.50
(j)	Scheduled Payments due in such Collection Period	\$2,615,773.44
(k)	Scheduled Payments collected in such Collection Period	\$2,805,190.58

B. Information Regarding the Performance of the Trust.

1 Pool Balance and Certificate Balances

(a)	The aggregate Principal Balance of the Receivables as of the close of business on the last day of the preceding Collection Period	\$88,280,332.92
(b)	The Certificates Balance as of the close of business on the last day set forth above, after giving effect to payments allocated to principal in paragraph A.1.(c) above	\$82,242,376.67
(c)	The Pool factor as of the close of business on the last day set forth above	0.9322955

2 Servicing Fee and Purchased Receivables.

(a)	The aggregate amount of the Servicing Fee (exclusive of the Standby Fee paid to the Standby Servicer) paid to the Servicer with respect to the Collection Period set forth above	\$165,012.46
(b)	The aggregate amount of the Standby Fee paid to the Standby Servicer with respect to the Collection Period set forth above.	\$8,828.03
(c)	The amount of the payment set forth in paragraph B.2. (a) above per \$1,000 interest	\$1.87
(d)	The amount of the payment set forth in paragraph B.2. (b) above per \$1,000 interest	\$0.10
(e)	The amount of any unpaid Servicing Fee	\$0.00
(f)	The change in the amount of any unpaid	

Servicing Fee from the prior Distribution Date \$0.00

The number and aggregate Purchase Amount of Receivables that became Purchased Receivables during the related Collection Period

Number 5  
Aggregate Purchase Amount \$57,496.78

3 Payment Shortfalls.

(a) The amount of the Interest Carryover shortfall after giving effect to the payments set forth in paragraph A.1. (b) above \$0.00

(b) The amount of the Principal Carryover Shortfall after giving effect to the payment set forth in paragraph A.1. (c) above \$0.00

4 Payahead Account.

(a) The aggregate Payahead Balance on the prior Distribution Date \$37,998.33

(b) Distributions (to) from Collection Account for Payaheds (\$4,324.31)

(c) Interest earned on Payahead Balances \$143.39

(d) Ending Payahead Account Balance \$33,817.41

5 Spread Account.

(a) The Specified Spread Account Balance with respect to such Distribution Date and the Spread Account Balance on the Distribution Date set forth above, after giving effect to distributions made on such Distribution Date  
Specified Spread Account Balance \$8,657,092.28  
Spread Account Balance \$7,039,256.78

(b) The change in the spread account on the Distribution Date set forth above \$923,170.54

6 Policy

(a) The amount paid to the Certificateholders under the Policy for such Distribution Date \$0.00

(b) The amount distributable to the Certificate Insurer on such Distribution Date \$23,987.36

7 Losses and Delinquencies.

(a) The aggregate amount of Realized Losses on the Distribution Date set forth above \$8,866.02

(b) The change in the aggregate amount of Realized Losses from the prior Distribution Date \$0.00

(c) The number of Receivables and the aggregate gross amount scheduled to be paid, including unearned finance and other charges, for which Obligor are delinquent between 31 and 59 days  
Number 221  
Aggregate Gross Amount \$3,076,000.00

(d) The number of Receivables and the aggregate gross amount scheduled to be paid, including unearned finance and other charges, for which Obligor are delinquent 60 days or more  
Number 199  
Aggregate Gross Amount \$2,718,000.00

8 Performance Triggers

(a) Delinquency Ratio 5.54%

(b) Average Delinquency Ratio 4.75%

(c) Cumulative Default Ratio 1.61%

(d) Cumulative Net Loss Ratio 0.01%

(e) Is a Portfolio Performance Test violation continuing? No

(f) Has an Insurance Agreement Event of Default occurred? No

CPS Auto Grantor Trust 1996-3

Statement to Certificateholders

Is there a Deficiency Claim Amount? NO  
Deficiency Claim Amount 0.00

Inputs

Gross Collection Proceeds: 3,373,587.30  
Lock Box NSF Items: (100,522.62)  
Transfers from (to) Payahead Account: 4,324.31  
Collection Account Interest 11,344.28  
Payahead Account Interest 143.39  
Total Collection Proceeds: 3,288,876.66  
For Distribution Date: 5/15/97  
For Determination Date: 5/8/97  
For Collection Period: 4/97

Collateral Activity Information

Principal  
Beginning Principal Balance 88,280,332.92

Principal portion of payments collected (non-prepayments)

1,228,595.66

Prepayments in full allocable to principal			414,117.00
Collections allocable to principal		1,642,712.66	
Partial prepayments relating to various contracts or policies		0.00	
Liquidation Proceeds allocable to principal		334.63	
Purchase Amounts allocable to principal		57,496.78	
Total Principal		1,700,544.07	
Realized Losses		8,866.02	
Cram Down Losses		0.00	
Ending Principal Balance		86,570,922.83	
Interest			
Collections allocable to interest		1,576,594.92	
Liquidation Proceeds allocable to interest		0.00	
Purchase Amounts allocable to interest		0.00	
Recoveries from Liquidated Receivables from prior periods		250.00	
Total Interest		1,576,844.92	
Certificate Information			
Beginning of Period Class A Principal Balance		83,866,316.26	
Beginning of Period Class B Principal Balance		4,414,016.67	
Miscellaneous Balances			
Beginning of Period Spread Account Balance		6,116,086.24	
Additional Servicing Fee Amounts (late fees, prepayment charges, etc.)		17,878.57	
Aggregate Payahead Balance		33,674.02	
Aggregate Payahead Balance for preceding Distribution Date		37,998.33	
Interest Earned on Payahead Balances		143.39	
Scheduled Payments due in Collection Period		2,615,773.44	
Scheduled Payments collected in Collection Period		2,805,190.58	
Aggregate Amount of Realized Losses for preceding Distribution Date		8,866.02	
Miscellaneous Current Expenses			
Trustee's out-of-pocket expenses		2,302.90	
Collateral Agent's expenses		0.00	
Transition Expenses to Standby Servicer		0.00	
Transition Expenses to successor Servicer		0.00	
Other Reimbursement Obligations to Certificate Insurer (non-Premium)		0.00	
Miscellaneous Unpaid Amounts from Prior Collection Periods			
Unpaid Standby Fee from prior Collection Periods		0.00	
Unpaid Servicing Fee from prior Collection Periods		0.00	
Unpaid Trustee Fee from prior Collection Periods		0.00	
Unpaid Trustee's out-of-pocket expenses from prior Collection Periods		0.00	
Unpaid Collateral Agent Fee from prior Collection Periods		0.00	
Unpaid Collateral Agent Expenses from prior Collection Periods		0.00	
Delinquency Information			Aggregate Gross
			Amount
	# of Receivables		of Receivables
31 - 59 days delinquent	221		3,076,000.00
60+ days delinquent	199		2,718,000.00
Purchased Receivables			Aggregate
	# of Receivables		Purchase Amt
	5		of Receivables
			57,496.78
Information for Portfolio Performance Tests			
Principal Balance of all Receivables delinquent more than 30 days as of the close of business on the last day of the related Collection Period.		5,794,000.00	
Principal Balance of all Receivables that became Purchased Receivables as of the close of business on the last day of the related Collection Period and that were delinquent 30 days or more.		57,496.78	
Principal Balance of all Receivables that became Defaulted Receivables during the related Collection Period.		604,373.35	
Delinquency Ratio for second preceding Determination Date		4.76%	
Delinquency Ratio for third preceding Determination Date		3.96%	
Cumulative Defaults for preceding Determination Date		888,246.00	
Cumulative Net Losses for preceding Determination Date		663.00	
Is a Portfolio Performance Test violation continuing? (Y/N)			N
Has an Insurance Agreement Event of Default occurred? (Y/N)			N

## Calculations

Total Distribution Amount			
All collections on receivables (incl. amts from payahead, excl. amounts deposited into payahead)		3,219,307.58	
Liquidation Proceeds		334.63	
Recoveries		250.00	
Purchase Amounts		57,496.78	
Certificate Insurer Optional Deposit pursuant to Section 4.11(iii)		0.00	
Investment earnings from Collection Account		11,344.28	
Investment earnings from Payahead Account		143.39	
Total Distribution Amount		3,288,876.66	
Distributable Amount			
Principal Distributable Amount			
Principal portion of payments collected (non-prepayments)		1,228,595.66	

Prepayments in full allocable to principal	414,117.00
Principal Balance of Liquidated Receivables	9,200.65
Purchase Amounts allocable to principal	57,496.78
Cram Down Losses	0.00
Principal Distributable Amount	1,709,410.09
Class A Principal Distributable Amount	
Principal Distributable Amount	1,709,410.09
Times Class A Percentage (95%)	95%
Certificate Insurer Optional Deposit: Class A Prin Distributable Amt.	1,623,939.59
Class A Principal Distributable Amount	0.00
Class A Interest Distributable Amount	1,623,939.59
Beginning of Period Principal Balance of the Certificates	83,866,316.26
Multiplied by Certificate Pass-Through Rate	6.30%
Multiplied by 30/360, or for the first Distribution Date, by 27/360	0.0833333
Class A Interest Distributable Amount	440,298.16
Class B Principal Distributable Amount	
Principal Distributable Amount	1,709,410.09
Times Class B Percentage (5%)	5%
Class B Principal Distributable Amount	85,470.50
Class B Coupon Interest Amount	
Beginning of Period Principal Balance of the Certificates	4,414,016.67
Multiplied by Certificate Pass-Through Rate	10.15%
Multiplied by 30/360, or for the first Distribution Date, by 27/360	0.0833333
Class B Coupon Interest Amount	37,335.22
Class B Excess Interest Amount	
Total Distribution Amount	3,288,876.66
minus	
Class A Principal and Interest Distributable Amount	2,064,237.75
Class A Interest Carryover Shortfall	0.00
Class A Principal Carryover Shortfall	0.00
Class B Coupon Interest	37,335.22
Class B Interest Carryover Shortfall	0.00
Class B Principal Distributable Amount	85,470.50
Class B Principal Carryover Shortfall	0.00
Trustee distributions	3,406.40
Standby Servicer distributions	8,828.03
Servicer distributions	165,012.46
Collateral Agent distributions	1,103.50
Reimbursement Obligations	23,987.36
	899,495.44
Carryover Shortfalls from Prior Periods	
Class B Principal Carryover Shortfall from previous period	0.00
Class B Interest Carryover Shortfall from previous period	0.00
Interest on Class B Interest Carryover Shortfall	0.00
Interest Carryover on Class B Interest Shortfall	0.00
Interest Earned	0.00
Class A Principal Carryover Shortfall from previous period	0.00
Class A Interest Carryover Shortfall from previous period	0.00
Interest on Class A Interest Carryover Shortfall	0.00
Interest Carryover on Class A Interest Shortfall	0.00
Interest Earned	0.00

Calculations

Distributions (Pursuant to Section 4.6(c) of the Pooling and Servicing Agreement):

	Use	Source	act distributed	Source
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(i) Standby Fee	8,828.03	3,288,876.66	8,828.03	3,288,876.66
Servicing Fee (2.0%)	147,133.89	3,280,048.63	147,133.89	0.00

	Additional Servicing Fee Amounts (late fees,prepayment charges, etc.)	17,878.57	3,132,914.74	17,878.57	0.00
	Unpaid Standby Fee from prior Collection Periods	0.00	3,115,036.17	0.00	
	Unpaid Servicing Fee from prior Collection Periods	0.00	3,115,036.17	0.00	
(ii)	Transition Expenses to Standby Servicer	0.00	3,115,036.17	0.00	
(iii)	Trustee Fee	1,103.50	3,115,036.17	1,103.50	
	Trustee's out-of-pocket expenses	2,302.90	3,113,932.67	2,302.90	
	Unpaid Trustee Fee from prior Collection Periods	0.00	3,111,629.77	0.00	
	Unpaid Trustee's out-of-pocket expenses from prior Collection Periods	0.00	3,111,629.77	0.00	
(iv)	Collateral Agent Fee	1,103.50	3,111,629.77	1,103.50	
	Collateral Agent Expenses	0.00	3,110,526.27	0.00	
	Unpaid Collateral Agent Fee from prior Collection Periods	0.00	3,110,526.27	0.00	
	Unpaid Collateral Agent Expenses from prior Collection Periods	0.00	3,110,526.27	0.00	
(v)(A)	Class A Interest Distributable Amount - Current Month	440,298.16	3,110,526.27	440,298.16	
	Prior Month(s) Class A Carryover Shortfall	0.00	2,670,228.11	0.00	
	Class A Interest Carryover Shortfall	0.00	2,670,228.11	0.00	
	Interest on Interest Carryover from Prior Months	0.00	2,670,228.11	0.00	
	Current Month Class A Interest Carryover Shortfall	0.00	2,670,228.11	0.00	
	Class A Interest Distributable Amount	440,298.16	2,670,228.11	440,298.16	
(viii)(A)	Class B Coupon Interest - Unadjusted	37,335.22	2,229,929.95	37,335.22	
	Class B Interest Carryover Shortfall - Previous Month(s)	0.00	2,192,594.73	0.00	
	Interest on B Interest Shortfall - Previous Month(s)	0.00	2,192,594.73	0.00	
	Interest on Interest Carryover from Prior Months	0.00	2,192,594.73	0.00	
	Current Month Class B Interest Shortfall	0.00	2,192,594.73	0.00	
	Adjusted Class B Interest Distributable Amount	37,335.22	2,192,594.73	37,335.22	
(v)(B)	Class A Principal Distributable Amount - Current Month	1,623,939.59	2,155,259.51	1,623,939.59	1,664,937.07
	Class A Principal Carryover Shortfall - Previous Month(s)	0.00	531,319.92	0.00	
	Current Month Class A Principal Shortfall	0.00	531,319.92	0.00	
	Withdrawal from Spread Account to Cover Shortfall	0.00			
	Class A Principal Distribution Amount	1,623,939.59	531,319.92	531,319.92	40,997.49
(vi)	Certificate Insurer Premium	23,987.36	0.00	0.00	
	Certificate Insurer Premium Supplement	0.00	0.00	0.00	
	Other Reimbursement Obligations to Certificate Insurer	0.00	0.00	0.00	
(vii)	Transition Expenses to successor Servicer	0.00	0.00	0.00	
	Class B Principal Distributable Amount - Current Month Unadjusted	85,470.50	0.00	0.00	
	Class B Principal Carryover Shortfall - Previous Month(s)	0.00	0.00	0.00	
	Current Month Class B Principal Shortfall	0.00	0.00	0.00	
	Adjusted Class B Principal Distributable Amount	85,470.50	0.00	0.00	
	Excess Interest Amount for Deposit in Spread Account	899,495.44	0.00	0.00	

Certificate Balance		
Class A Beginning of Period Principal Balance		83,866,316.26
Class A Principal Distributions		1,623,939.59
Class A End of Period Principal Balance		82,242,376.67
Class B Beginning of Period Principal Balance		4,414,016.67
Class B Principal Distributable Amount		85,470.50
Class B End of Period Principal Balance BEFORE Spread Account Distributions		4,328,546.16
Withdrawl from Spread Account to Cover B Shortfalls		0.00
Class B End of Period Principal Balance AFTER Spread Account Distributions		4,328,546.16
Class A Deficiency - Interest		
(i) Total Distribution Amount Available		3,288,876.66
(ii) Current distribution amounts payable pursuant to Section 4.6(c) (i) and (v)A		618,648.55
(iii) Prior month(s) carryover shortfalls		0.00
(iv) Interest on Prior month(s) carryover shortfalls		0.00
(v) Interest on Interest of prior month(s) carryover shortfalls		0.00
If (i) is less than sum of (ii) - (v), there is a Deficiency Claim Amount		NO
Amount Remaining for Further Distribution/(Deficiency)		2,670,228.11
Class B Deficiency - Interest		
(i) Amounts available to make payments pursuant to Section 4.6(c) (vi) and		
(x) 2,670,228.11 (ii) Current distribution amounts payable pursuant to		
Section 4.6(c) (vi) and (x) 37,335.22 (iii) Prior month(s) carryover		
shortfalls 0.00 (iv) Interest on Prior month(s) carryover shortfalls 0.00		
(v) Interest on Interest of prior month(s) carryover shortfalls 0.00		
If (i) is less than sum of (ii) - (v), there is a Class B Deficiency		NO
Amount Remaining for Further Distribution/(Deficiency)		2,632,892.89
Class A Deficiency - Principal		
(i) Amounts available to make payments pursuant to Section 4.6(c) (i) thru (v)A		2,632,892.89
(ii) Current distribution amounts payable pursuant to Section 4.6(c) (i) and (v)B		1,623,939.59
(iii) Prior month(s) carryover shortfalls		0.00
Withdrawal from Spread Account to Cover Shortfall		0.00
If (i) is less than sum of (ii) + (iii), there is a Deficiency Claim Amount		NO
Amount Remaining for Further Distribution/(Deficiency)		1,008,953.30
Other Distributions		
(i) Amounts available to make payments pursuant to Section 4.6(c) (i) thru (v)A		1,008,953.30
(vi) Certificate Insurer Premium		23,987.36
(v) Certificate Insurer Premium Supplement		0.00
Deficiency Amount 0.00 Withdrawl from Spread Account to Cover		
Deficiency 0.00 If (i) is less than (ii), there is a Deficiency Claim		
Amount NO Amount Remaining for Further Distribution/(Deficiency)		
984,965.94		
Class B Deficiency - Principal		
(i) Amounts available to make payments pursuant to Section 4.6(c) (vi) and (x)		984,965.94
(ii) Amounts payable pursuant to Section 4.6(c) (vi) and (x)		85,470.50
(iii) Prior month(s) carryover shortfalls		0.00
If (i) is less than sum of (ii) + (iii), there is a Deficiency Claim Amount		NO
Unadjusted Amount Remaining for Further Distribution/(Deficiency)		899,495.44
Withdrawal from Spread Account to B PieceCover Shortfalls		0.00
Adjusted Amount Remaining for Further Distribution/(Deficiency)		899,495.44
Calculations		
Performance Measures		
Calculation of Delinquency Ratio (Current Period)		
Delinquency Amount		
Receivables more than 30 days delinquent		5,794,000.00
Purchased receivables more than 30 days delinquent		57,496.78
Total		5,851,496.78
Aggregate Gross Principal Balance as of the close of		
business on the last day of the		
Collection Period.		105,619,390.42
Delinquency Ratio		5.54%
Calculation of Average Delinquency Ratio		
Delinquency Ratio for most recent Determination Date		5.54%
Delinquency Ratio for second preceding Determination Date		4.76%
Delinquency Ratio for third preceding Determination Date		3.96%
Average Delinquency Ratio		4.75%
Calculation of Cumulative Default Ratio		
Default Amount		
Principal Balance of Previously Defaulted Receivables		888,246.00
Current Period Defaulted Receivables		604,373.35
Total		1,492,619.35
Cumulative Defaulted Receivables		1,492,619.35
Original Pool Balance		92,857,811.12
Cumulative Default Ratio		1.61%
Calculation of Cumulative Net Loss Ratio		
Calculation of Net Liquidation Losses		
Principal Balance plus accrued and unpaid interest of		
Liquidated Receivables		9,200.65
Cram Down Losses		0.00
Net Liquidation Proceeds		(584.63)
Net Liquidation Losses		8,616.02

Cumulative Previous Net Losses	663.00
Cumulative Net Losses	9,279.02
Original Pool Balance	92,857,811.12
Cumulative Net Loss Ratio	0.01%
Additional Pool Information:	
Weighted Average Original Term	56.03
Weighted Average Remaining Term	50.96
Weighted Average Annual Percentage Rate	20.54%
Spread Account	
Spread Account Cap	
10% of Outstanding Certificate Balance	8,657,092.28
15% of Outstanding Certificate Balance	12,985,638.43
Is a Portfolio Performance Test violation continuing? (Y/N)	N
Has an Insurance Agreement Event of Default occurred? (Y/N)	N
Cap Amount	8,657,092.28
Spread Account Floor	
3% of the Initial Certificate Balance	2,785,734.33
Outstanding Certificate Balance	86,570,922.84
Minimum Floor	100,000.00
Floor Amount	2,785,734.33
Required Spread Account Amount	8,657,092.28
Beginning of Period Spread Account Balance	6,116,086.24
Spread Account Deposit (Withdrawal) from Current Distributions	899,495.44
Transfer (to) from Cross-Collateralized Spread Accounts	0.00
Required addition to/(eligible withdrawal from) Spread Account	1,641,510.60
Earnings on Spread Account Balance	23,675.10
Amount of Spread Account deposit (withdrawal)	0.00
Amount of Withdrawal Allocated to B Piece Shortfalls	0.00
Net Spread Account Withdrawal to Seller	0.00
Ending Spread Account Balance	7,039,256.78

IN WITNESS WHEREOF, I, Jeffrey P. Fritz, a responsible officer of Consumer Portfolio Services, Inc., have executed this Servicer's Certificate as of the Determination Date set forth above.

CONSUMER PORTFOLIO SERVICES, INC.

By:  
Name: Jeffrey P. Fritz  
Title: Senior Vice President

Current month excess servicing fee

#REF!



Monthly Certificateholder Statement  
 CPS Auto Grantor Trust 1997-1  
 6.55% Asset-Backed Certificates  
 11.66% Class B Asset-Backed Certificates

Distribution Date  
 Collection Period

5/15/97  
 4/97

Under the Pooling and Servicing Agreement dated as of March 17, 1997 (the "Agreement") by and among CPS Receivables Corp., Consumer Portfolio Services, Inc. as Servicer, and Norwest Bank Minnesota, National Association, as Trustee and as Collateral Agent, the Servicer is required to prepare certain information each month regarding current distributions to Certificateholders and the performance of the Trust during the previous month. The information which is required to be prepared with respect to the Distribution Date and Collection Period listed above is set forth below.

Certain of the information is presented on the basis of an original principal amount of \$1,000 per Certificate, and certain other information is presented based upon the aggregate amounts for the Trust as a whole.

A. Information Regarding the Current Monthly Distribution:

1 Certificates.

(a)	The aggregate amount of the distribution to Class A Certificateholders on the Distribution Date set forth above	\$2,010,252.18
(b)	The amount of the distribution set forth in paragraph A.1. (a) above in respect of interest	\$526,001.13
(c)	The amount of the distribution set forth in paragraph A.1. (a) above in respect of principal	\$1,484,251.05
(d)	The amount of the distribution set forth in paragraph A.1. (a) above, per \$1,000 interest	\$20.68
(e)	The amount of the distribution set forth in paragraph A.1. (b) above, per \$1,000 interest	\$5.41
(f)	The amount of the distribution set forth in paragraph A.1. (c) above, per \$1,000 interest	\$15.27
(g)	The aggregate amount of the distribution to Class B Certificateholders on the Distribution Date set forth above	\$127,400.71
(h)	The amount of the distribution set forth in paragraph A.1. (g) above in respect of interest	\$49,282.23
(i)	The amount of the distribution set forth in paragraph A.1. (g) above in respect of principal	\$78,118.48
(j)	Scheduled Payments due in such Collection Period	\$2,906,906.30
(k)	Scheduled Payments collected in such Collection Period	\$2,850,599.65

B. Information Regarding the Performance of the Trust.

1 Pool Balance and Certificate Balances

(a)	The aggregate Principal Balance of the Receivables as of the close of business on the last day of the preceding Collection Period	\$101,438,545.94
(b)	The Certificates Balance as of the close of business on the last day set forth above, after giving effect to payments allocated to principal in paragraph A.1.(c) above	\$94,882,367.59
(c)	The Pool factor as of the close of business on the last day set forth above	0.9760490

2 Servicing Fee and Purchased Receivables.

(a)	The aggregate amount of the Servicing Fee (exclusive of the Standby Fee paid to the Standby Servicer) paid to the Servicer with respect to the Collection Period set forth above	\$178,918.10
(b)	The aggregate amount of the Standby Fee paid to the Standby Servicer with respect to the Collection Period set forth above.	\$10,143.85
(c)	The amount of the payment set forth in paragraph B.2. (a) above per \$1,000 interest	\$1.84
(d)	The amount of the payment set forth in paragraph B.2. (b) above per \$1,000 interest	\$0.10
(e)	The amount of any unpaid Servicing Fee	\$0.00
(f)	The change in the amount of any unpaid Servicing Fee from the prior Distribution Date	\$0.00

The number and aggregate Purchase Amount of Receivables that became Purchased Receivables during the related Collection Period

Number	15
Aggregate Purchase Amount	\$205,855.82

3 Payment Shortfalls.

(a)	The amount of the Interest Carryover shortfall after giving effect to the payments set forth in paragraph A.1. (b) above	\$0.00
(b)	The amount of the Principal Carryover Shortfall after giving effect to the payment set forth in paragraph A.1. (c) above	\$0.00

4 Payahead Account.

(a)	The aggregate Payahead Balance on the prior Distribution Date	\$48,414.07
(b)	Distributions (to) from Collection Account for Payaheads	(\$13,293.26)
(c)	Interest earned on Payahead Balances	\$306.91
(d)	Ending Payahead Account Balance	\$35,427.72

5 Spread Account.

(a)	The Specified Spread Account Balance with respect to such Distribution Date and the Spread Account Balance on the Distribution Date set forth above, after giving effect to distributions made on such Distribution Date	
	Specified Spread Account Balance	\$9,987,617.64
	Spread Account Balance	\$4,981,664.12
(b)	The change in the spread account on the Distribution Date set forth above	\$1,114,650.02

6 Policy

(a)	The amount paid to the Certificateholders under the Policy for such Distribution Date	\$0.00
(b)	The amount distributable to the Certificate Insurer on such Distribution Date	\$27,674.02

7 Losses and Delinquencies.

(a)	The aggregate amount of Realized Losses on the Distribution Date set forth above	\$0.00
(b)	The change in the aggregate amount of Realized Losses from the prior Distribution Date	\$0.00
(c)	The number of Receivables and the aggregate gross amount scheduled to be paid, including unearned finance and other charges, for which Obligor are delinquent between 31 and 59 days	
	Number	196
	Aggregate Gross Amount	\$2,757,000.00
(d)	The number of Receivables and the aggregate gross amount scheduled to be paid, including unearned finance and other charges, for which Obligor are delinquent 60 days or more	
	Number	39
	Aggregate Gross Amount	\$612,000.00

8 Performance Triggers

(a)	Delinquency Ratio	2.95%
(b)	Average Delinquency Ratio	2.95%
(c)	Cumulative Default Ratio	0.07%
(d)	Cumulative Net Loss Ratio	0.00%
(e)	Is a Portfolio Performance Test violation continuing?	No
(f)	Has an Insurance Agreement Event of Default occurred?	No

CPS Auto Grantor Trust 1997-1  
Statement to Certificateholders

Is there a Deficiency Claim Amount?	NO
Deficiency Claim Amount	0.00

Inputs

Gross Collection Proceeds:	3,473,237.99
Lock Box NSF Items:	(37,624.78)
Transfers from (to) Payahead Account:	13,293.26
Collection Account Interest	9,453.01
Payahead Account Interest	306.91
Total Collection Proceeds:	3,458,666.39
For Distribution Date:	5/15/97
For Determination Date:	5/8/97
For Collection Period:	4/97

Collateral Activity Information

Principal		
Beginning Principal Balance	101,438,545.94	
Principal portion of payments collected (non-prepayments)		964,062.71
Prepayments in full allocable to principal		392,451.00

Collections allocable to principal	1,356,513.71
Partial prepayments relating to various contracts or policies	0.00
Liquidation Proceeds allocable to principal	0.00
Purchase Amounts allocable to principal	205,855.82
Total Principal	1,562,369.53
Realized Losses	0.00
Cram Down Losses	0.00
Ending Principal Balance	99,876,176.41
Interest	
Collections allocable to interest	1,886,536.94
Liquidation Proceeds allocable to interest	0.00
Purchase Amounts allocable to interest	0.00
Recoveries from Liquidated Receivables from prior periods	0.00
Total Interest	1,886,536.94

Certificate Information	
Beginning of Period Class A Principal Balance	96,366,618.64
Beginning of Period Class B Principal Balance	5,071,927.30

Miscellaneous Balances	
Beginning of Period Spread Account Balance	3,867,014.10
Additional Servicing Fee Amounts (late fees,prepayment charges, etc.)	9,853.86
Aggregate Payahead Balance	35,120.81
Aggregate Payahead Balance for preceding Distribution Date	48,414.07
Interest Earned on Payahead Balances	306.91
Scheduled Payments due in Collection Period	2,906,906.30
Scheduled Payments collected in Collection Period	2,850,599.65
Aggregate Amount of Realized Losses for preceding Distribution Date	0.00

Miscellaneous Current Expenses	
Trustee's out-of-pocket expenses	2,500.00
Collateral Agent's expenses	0.00
Transition Expenses to Standby Servicer	0.00
Transition Expenses to successor Servicer	0.00
Other Reimbursement Obligations to Certificate Insurer (non-Premium)	0.00

Miscellaneous Unpaid Amounts from Prior Collection Periods	
Unpaid Standby Fee from prior Collection Periods	0.00
Unpaid Servicing Fee from prior Collection Periods	0.00
Unpaid Trustee Fee from prior Collection Periods	0.00
Unpaid Trustee's out-of-pocket expenses from prior Collection Periods	0.00
Unpaid Collateral Agent Fee from prior Collection Periods	0.00
Unpaid Collateral Agent Expenses from prior Collection Periods	0.00

Delinquency Information		Aggregate Gross Amount
	# of Receivables	of Receivables
31 - 59 days delinquent	196	2,757,000.00
60+ days delinquent	39	612,000.00

Purchased Receivables		Aggregate Purchase Amt of Receivables
	# of Receivables	
	15	205,855.82

Information for Portfolio Performance Tests	
Principal Balance of all Receivables delinquent more than 30 days as of the close of business on the last day of the related Collection Period.	3,369,000.00
Principal Balance of all Receivables that became Purchased Receivables as of the close of business on the last day of the related Collection Period and that were delinquent 30 days or more.	205,855.82
Principal Balance of all Receivables that became Defaulted Receivables during the related Collection Period.	54,654.25
Delinquency Ratio for second preceding Determination Date	1.34%
Delinquency Ratio for third preceding Determination Date	0.00%
Cumulative Defaults for preceding Determination Date	21,200.00
Cumulative Net Losses for preceding Determination Date	0.00
Is a Portfolio Performance Test violation continuing? (Y/N)	N
Has an Insurance Agreement Event of Default occurred? (Y/N)	N

#### Calculations

Total Distribution Amount	
All collections on receivables (incl. amts from payahead, excl. amounts deposited into payahead)	3,243,050.65
Liquidation Proceeds	0.00
Recoveries	0.00
Purchase Amounts	205,855.82
Certificate Insurer Optional Deposit pursuant to Section 4.11(iii)	0.00
Investment earnings from Collection Account	9,453.01
Investment earnings from Payahead Account	306.91
Total Distribution Amount	3,458,666.39

Distributable Amount	
Principal Distributable Amount	
Principal portion of payments collected (non-prepayments)	964,062.71
Prepayments in full allocable to principal	392,451.00

Principal Balance of Liquidated Receivables	0.00
Purchase Amounts allocable to principal	205,855.82
Cram Down Losses	0.00
Principal Distributable Amount	1,562,369.53
Class A Principal Distributable Amount	
Principal Distributable Amount	1,562,369.53
Times Class A Percentage (95%)	95%
Certificate Insurer Optional Deposit: Class A Prin Distributable Amt.	1,484,251.05
	0.00
Class A Principal Distributable Amount	1,484,251.05
Class A Interest Distributable Amount	
Beginning of Period Principal Balance of the Certificates	96,366,618.64
Multiplied by Certificate Pass-Through Rate	6.55%
Multiplied by 30/360, or for the first Distribution Date, by 29/360	0.0833333
Class A Interest Distributable Amount	526,001.13
Class B Principal Distributable Amount	
Principal Distributable Amount	1,562,369.53
Times Class B Percentage (5%)	5%
Class B Principal Distributable Amount	78,118.48
Class B Coupon Interest Amount	
Beginning of Period Principal Balance of the Certificates	5,071,927.30
Multiplied by Certificate Pass-Through Rate	11.66%
Multiplied by 30/360, or for the first Distribution Date, by 29/360	0.0833333
Class B Coupon Interest Amount	49,282.23
Class B Excess Interest Amount	
Total Distribution Amount	3,458,666.39
minus	
Class A Principal and Interest Distributable Amount	2,010,252.18
Class A Interest Carrover Shortfall	0.00
Class A Principal Carryover Shortfall	0.00
Class B Coupon Interest	49,282.23
Class B Interest Carryover Shortfall	0.00
Class B Principal Distributable Amount	78,118.48
Class B Principal Carryover Shortfall	0.00
Trustee distributions	3,767.98
Standby Servicer distributions	10,143.85
Servicer distributions	178,918.10
Collateral Agent distributions	1,267.98
Reimbursement Obligations	27,674.02
	1,099,241.57
Carryover Shortfalls from Prior Periods	
Class B Principal Carryover Shortfall from previous period	0.00
Class B Interest Carryover Shortfall from previous period	0.00
Interest on Class B Interest Carryover Shortfall	0.00
Interest Carryover on Class B Interest Shortfall	0.00
Interest Earned	0.00
Class A Principal Carryover Shortfall from previous period	0.00
Class A Interest Carryover Shortfall from previous period	0.00
Interest on Class A Interest Carryover Shortfall	0.00
Interest Carryover on Class A Interest Shortfall	0.00
Interest Earned	0.00

Calculations

Distributions (Pursuant to Section 4.6(c) of the Pooling and Servicing Agreement):

	Use	Source	act distributed	Source
	---	-----	-----	-----
(i) Standby Fee	10,143.85	3,458,666.39	10,143.85	3,458,666.39
Servicing Fee (2.0%)	169,064.24	3,448,522.54	169,064.24	0.00
Additional Servicing Fee Amounts	9,853.86	3,279,458.30	9,853.86	0.00

	(late fees, prepayment charges, etc.)				
	Unpaid Standby Fee from prior Collection Periods	0.00	3,269,604.44	0.00	
	Unpaid Servicing Fee from prior Collection Periods	0.00	3,269,604.44	0.00	
(ii)	Transition Expenses to Standby Servicer	0.00	3,269,604.44	0.00	
(iii)	Trustee Fee	1,267.98	3,269,604.44	1,267.98	
	Trustee's out-of-pocket expenses	2,500.00	3,268,336.46	2,500.00	
	Unpaid Trustee Fee from prior Collection Periods	0.00	3,265,836.46	0.00	
	Unpaid Trustee's out-of-pocket expenses from prior Collection Periods	0.00	3,265,836.46	0.00	
(iv)	Collateral Agent Fee	1,267.98	3,265,836.46	1,267.98	
	Collateral Agent Expenses	0.00	3,264,568.48	0.00	
	Unpaid Collateral Agent Fee from prior Collection Periods	0.00	3,264,568.48	0.00	
	Unpaid Collateral Agent Expenses from prior Collection Periods	0.00	3,264,568.48	0.00	
(v)(A)	Class A Interest Distributable Amount - Current Month	526,001.13	3,264,568.48	526,001.13	
	Prior Month(s) Class A Carryover Shortfall	0.00	2,738,567.35	0.00	
	Class A Interest Carryover Shortfall	0.00	2,738,567.35	0.00	
	Interest on Interest Carryover from Prior Months	0.00	2,738,567.35	0.00	
	Current Month Class A Interest Carryover Shortfall	0.00	2,738,567.35	0.00	
	Class A Interest Distributable Amount	526,001.13	2,738,567.35	526,001.13	
(viii)(A)	Class B Coupon Interest - Unadjusted	49,282.23	2,212,566.22	49,282.23	
	Class B Interest Carryover Shortfall - Previous Month(s)	0.00	2,163,283.99	0.00	
	Interest on B Interest Shortfall - Previous Month(s)	0.00	2,163,283.99	0.00	
	Interest on Interest Carryover from Prior Months	0.00	2,163,283.99	0.00	
	Current Month Class B Interest Shortfall	0.00	2,163,283.99	0.00	
	Adjusted Class B Interest Distributable Amount	49,282.23	2,163,283.99	49,282.23	
(v)(B)	Class A Principal Distributable Amount - Current Month	1,484,251.05	2,114,001.76	1,484,251.05	1,974,415.34
	Class A Principal Carryover Shortfall - Previous Month(s)	0.00	629,750.71	0.00	
	Current Month Class A Principal Shortfall	0.00	629,750.71	0.00	
	Withdrawal from Spread Account to Cover Shortfall	0.00			
	Class A Principal Distribution Amount	1,484,251.05	629,750.71	629,750.71	490,164.28
(vi)	Certificate Insurer Premium	27,674.02	0.00	0.00	
	Certificate Insurer Premium Supplement	0.00	0.00	0.00	
	Other Reimbursement Obligations to Certificate Insurer	0.00	0.00	0.00	
(vii)	Transition Expenses to successor Servicer	0.00	0.00	0.00	
	Class B Principal Distributable Amount - Current Month Unadjusted	78,118.48	0.00	0.00	
	Class B Principal Carryover Shortfall - Previous Month(s)	0.00	0.00	0.00	
	Current Month Class B Principal Shortfall	0.00	0.00	0.00	
	Adjusted Class B Principal Distributable Amount	78,118.48	0.00	0.00	
	Excess Interest Amount for Deposit in Spread Account	1,099,241.57	0.00	0.00	

Certificate Balance		
Class A Beginning of Period Principal Balance		96,366,618.64
Class A Principal Distributions		1,484,251.05
Class A End of Period Principal Balance		94,882,367.59
Class B Beginning of Period Principal Balance		5,071,927.30
Class B Principal Distributable Amount		78,118.48
Class B End of Period Principal Balance BEFORE Spread Account Distributions		4,993,808.82
Withdrawal from Spread Account to Cover B Shortfalls		0.00
Class B End of Period Principal Balance AFTER Spread Account Distributions		4,993,808.82
Class A Deficiency - Interest		
(i) Total Distribution Amount Available		3,458,666.39
(ii) Current distribution amounts payable pursuant to Section 4.6(c) (i) and (v)A		720,099.04
(iii) Prior month(s) carryover shortfalls		0.00
(iv) Interest on Prior month(s) carryover shortfalls		0.00
(v) Interest on Interest of prior month(s) carryover shortfalls		0.00
If (i) is less than sum of (ii) - (v), there is a Deficiency Claim Amount		NO
Amount Remaining for Further Distribution/(Deficiency)		2,738,567.35
Class B Deficiency - Interest		
(i) Amounts available to make payments pursuant to Section 4.6(c) (vi) and (x)		2,738,567.35
(ii) Current distribution amounts payable pursuant to Section 4.6(c) (vi) and (x)		49,282.23
(iii) Prior month(s) carryover shortfalls		0.00
(iv) Interest on Prior month(s) carryover shortfalls		0.00
(v) Interest on Interest of prior month(s) carryover shortfalls		0.00
If (i) is less than sum of (ii) - (v), there is a Class B Deficiency		NO
Amount Remaining for Further Distribution/(Deficiency)		2,689,285.12
Class A Deficiency - Principal		
(i) Amounts available to make payments pursuant to Section 4.6(c) (i) thru (v)A		2,689,285.12
(ii) Current distribution amounts payable pursuant to Section 4.6(c) (i) and (v)B		1,484,251.05
(iii) Prior month(s) carryover shortfalls		0.00
Withdrawal from Spread Account to Cover Shortfall		0.00
If (i) is less than sum of (ii) + (iii), there is a Deficiency Claim Amount		NO
Amount Remaining for Further Distribution/(Deficiency)		1,205,034.07
Other Distributions		
(i) Amounts available to make payments pursuant to Section 4.6(c) (i) thru (v)A		1,205,034.07
(vi) Certificate Insurer Premium		27,674.02
(v) Certificate Insurer Premium Supplement		0.00
Deficiency Amount		0.00
Withdrawal from Spread Account to Cover Deficiency		0.00
If (i) is less than (ii), there is a Deficiency Claim Amount		NO
Amount Remaining for Further Distribution/(Deficiency)		1,177,360.04
Class B Deficiency - Principal		
(i) Amounts available to make payments pursuant to Section 4.6(c) (vi) and (x)		1,177,360.04
(ii) Amounts payable pursuant to Section 4.6(c) (vi) and (x)		78,118.48
(iii) Prior month(s) carryover shortfalls		0.00
If (i) is less than sum of (ii) + (iii), there is a Deficiency Claim Amount		NO
Unadjusted Amount Remaining for Further Distribution/(Deficiency)		1,099,241.57
Withdrawal from Spread Account to B PieceCover Shortfalls		0.00
Adjusted Amount Remaining for Further Distribution/(Deficiency)		1,099,241.57
Calculations		
Performance Measures		
Calculation of Delinquency Ratio (Current Period)		
Delinquency Amount		
Receivables more than 30 days delinquent		3,369,000.00
Purchased receivables more than 30 days delinquent		205,855.82
Total		3,574,855.82
Aggregate Gross Principal Balance as of the close of 121,380,942.08 business on the last day of the Collection Period.		
Delinquency Ratio		2.95%
Calculation of Average Delinquency Ratio		
Delinquency Ratio for most recent Determination Date		2.95%
Delinquency Ratio for second preceding Determination Date		1.34%
Delinquency Ratio for third preceding Determination Date		0.00%
Average Delinquency Ratio		2.95%
Calculation of Cumulative Default Ratio		
Default Amount		
Principal Balance of Previously Defaulted Receivables		21,200.00
Current Period Defaulted Receivables		54,654.25
Total		75,854.25
Cumulative Defaulted Receivables		75,854.25
Original Pool Balance		102,327,009.71
Cumulative Default Ratio		0.07%
Calculation of Cumulative Net Loss Ratio		
Calculation of Net Liquidation Losses		
Principal Balance plus accrued and unpaid interest of Liquidated Receivables		0.00
Cram Down Losses		0.00
Net Liquidation Proceeds		0.00

1.43%

Net Liquidation Losses	0.00
Cumulative Previous Net Losses	0.00
Cumulative Net Losses	0.00
Original Pool Balance	102,327,009.71

Cumulative Net Loss Ratio	0.00%
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Additional Pool Information:

Weighted Average Original Term	56.35
Weighted Average Remaining Term	53.75
Weighted Average Annual Percentage Rate	20.59%

Spread Account

Spread Account Cap	
10% of Outstanding Certificate Balance	9,987,617.64
15% of Outstanding Certificate Balance	14,981,426.46
Is a Portfolio Performance Test violation continuing? (Y/N)	N
Has an Insurance Agreement Event of Default occurred? (Y/N)	N

Cap Amount	9,987,617.64
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Spread Account Floor

3% of the Initial Certificate Balance	3,069,810.29
Outstanding Certificate Balance	99,876,176.41
Minimum Floor	100,000.00

Floor Amount	3,069,810.29
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Required Spread Account Amount	9,987,617.64
Beginning of Period Spread Account Balance	3,867,014.10
Spread Account Deposit (Withdrawal) from Current Distributions	1,099,241.57
Transfer (to) from Cross-Collateralized Spread Accounts	0.00
Required addition to/(eligible withdrawal from) Spread Account	5,021,361.97
Earnings on Spread Account Balance	15,408.45
Amount of Spread Account deposit (withdrawal)	0.00
Amount of Withdrawal Allocated to B Piece Shortfalls	0.00
Net Spread Account Withdrawal to Seller	0.00
Ending Spread Account Balance	4,981,664.12

IN WITNESS WHEREOF, I, Jeffrey P. Fritz, a responsible officer of Consumer Portfolio Services, Inc., have executed this Servicer's Certificate as of the Determination Date set forth above.

CONSUMER PORTFOLIO SERVICES, INC.

By:

Name: Jeffrey P. Fritz  
Title: Senior Vice President

Monthly Certificateholder Statement  
 FASCO Auto Grantor Trust 1996-1  
 6.65% Asset-Backed Certificates  
 10.00% Class B Asset-Backed Certificates

Distribution Date 6/16/97  
 Collection Period 5/97

Under the Pooling and Servicing Agreement dated as of June 28, 1996 (the "Agreement") by and among CPS Receivables Corp., Consumer Portfolio Services, Inc. as Servicer, and Norwest Bank Minnesota, National Association, as Trustee and as Collateral Agent, the Servicer is required to prepare certain information each month regarding current distributions to Certificateholders and the performance of the Trust during the previous month. The information which is required to be prepared with respect to the Distribution Date and Collection Period listed above is set forth below.

Certain of the information is presented on the basis of an original principal amount of \$1,000 per Certificate, and certain other information is presented based upon the aggregate amounts for the Trust as a whole.

A. Information Regarding the Current Monthly Distribution:

1 Certificates.

(a)	The aggregate amount of the distribution to Class A Certificateholders on the Distribution Date set forth above	\$3,405,332.50
(b)	The amount of the distribution set forth in paragraph A.1. (a) above in respect of interest	\$360,990.71
(c)	The amount of the distribution set forth in paragraph A.1. (a) above in respect of principal	\$3,044,341.79
(d)	The amount of the distribution set forth in paragraph A.1. (a) above, per \$1,000 interest	\$40.32
(e)	The amount of the distribution set forth in paragraph A.1. (b) above, per \$1,000 interest	\$4.27
(f)	The amount of the distribution set forth in paragraph A.1. (c) above, per \$1,000 interest	\$36.05
(g)	The aggregate amount of the distribution to Class B Certificateholders on the Distribution Date set forth above	\$28,570.69
(h)	The amount of the distribution set forth in paragraph A.1. (g) above in respect of interest	\$28,570.69
(i)	The amount of the distribution set forth in paragraph A.1. (g) above in respect of principal	\$0.00
(j)	Scheduled Payments due in such Collection Period	\$2,239,278.40
(k)	Scheduled Payments collected in such Collection Period	\$1,750,330.23

B. Information Regarding the Performance of the Trust.

1 Pool Balance and Certificate Balances

(a)	The aggregate Principal Balance of the Receivables as of the close of business on the last day of the preceding Collection Period	\$68,569,663.63
(b)	The aggregate balance of the Certificates as of the close of business on the last day set forth above, after giving effect to payments allocated to principal in paragraph A.1.(c) above	\$65,525,321.84
(c)	The Pool factor as of the close of business on the last day set forth above	0.9556022

2 Servicing Fee and Purchased Receivables.

(a)	The aggregate amount of the Servicing Fee (exclusive of the Standby Fee paid to the Standby Servicer) paid to the Servicer with respect to the Collection Period set forth above	\$134,564.30
(b)	The aggregate amount of the Standby Fee paid to the Standby Servicer with respect to the Collection Period set forth above.	\$4,571.31
(c)	The amount of the payment set forth in paragraph B.2. (a) above per \$1,000 interest	\$1.59
(d)	The amount of the payment set forth in paragraph B.2. (b) above per \$1,000 interest	\$0.05
(e)	The amount of any unpaid Servicing Fee	\$0.00
(f)	The change in the amount of any unpaid Servicing Fee from the prior Distribution Date	\$0.00



The number and aggregate Purchase Amount of Receivables that became Purchased Receivables during the related Collection Period

	Number	2
	Aggregate Purchase Amount	\$23,142.37
3	Payment Shortfalls.	
	(a) The amount of the Interest Carryover shortfall after giving effect to the payments set forth in paragraph A.1. (b) above	\$0.00
	(b) The amount of the Principal Carryover Shortfall after giving effect to the payment set forth in paragraph A.1. (c) above	\$0.00
4	Payahead Account.	
	(a) The aggregate Payahead Balance on the prior Distribution Date	\$22,412.17
	(b) Distributions (to) from Collection Account for Payaheads	\$676.91
	(c) Interest earned on Payahead Balances	\$102.28
	(d) Ending Payahead Account Balance	\$23,191.36
5	Spread Account.	
	(a) The Specified Spread Account Balance with respect to such Distribution Date and the Spread Account Balance on the Distribution Date set forth above, after giving effect to distributions made on such Distribution Date	
	Specified Spread Account Balance	\$6,552,532.18
	Spread Account Balance	\$6,438,272.42
	(b) The change in the spread account on the Distribution Date set forth above	(\$422,873.09)
6	Policy	
	(a) The amount paid to the Certificateholders under the Policy for such Distribution Date	\$0.00
	(b) The amount distributable to the Certificate Insurer on such Distribution Date	\$18,111.58
7	Losses and Delinquencies.	
	(a) The aggregate amount of Realized Losses on the Distribution Date set forth above	\$919,624.47
	(b) The change in the aggregate amount of Realized Losses from the prior Distribution Date	\$0.00
	(c) The number of Receivables and the aggregate gross amount scheduled to be paid, including unearned finance and other charges, for which Obligor are delinquent between 31 and 59 days	
	Number	237
	Aggregate Gross Amount	\$2,929,000.00
	(d) The number of Receivables and the aggregate gross amount scheduled to be paid, including unearned finance and other charges, for which Obligor are delinquent 60 days or more	
	Number	194
	Aggregate Gross Amount	\$2,599,000.00
8	Performance Triggers	
	(a) Delinquency Ratio	7.16%
	(b) Average Delinquency Ratio	7.04%
	(c) Cumulative Default Ratio	8.69%
	(d) Cumulative Net Loss Ratio	4.22%
	(e) Is a Portfolio Performance Test violation continuing?	No
	(f) Has an Insurance Agreement Event of Default occurred?	No
FASCO Auto Grantor Trust 1996-1 Statement to Certificateholders		
Is there a Deficiency Claim Amount?		NO
Deficiency Claim Amount		0.00
Inputs		
Gross Collection Proceeds:		3,101,387.05
Lock Box NSF Items:		(45,960.08)
Transfers from (to) Payahead Account:		(676.91)
Collection Account Interest		11,861.31
Payahead Account Interest		102.28
Total Collection Proceeds:		3,066,713.65
For Distribution Date:		6/16/97
For Determination Date:		6/9/97
For Collection Period:		5/97
Collateral Activity Information		
Principal		
Beginning Principal Balance		68,569,663.63
Principal portion of payments collected (non-prepayments)		1,043,797.16
Prepayments in full allocable to principal		666,578.00
Collections allocable to principal		1,710,375.16

	Partial prepayments relating to various contracts or policies	0.00	
	Liquidation Proceeds allocable to principal	551,428.31	
	Purchase Amounts allocable to principal	23,142.37	
	<b>Total Principal</b>	<b>2,284,945.84</b>	
	Realized Losses	919,624.47	
	Cram Down Losses	0.00	
	<b>Ending Principal Balance</b>	<b>65,365,093.32</b>	
	<b>Interest</b>		
	Collections allocable to interest	706,533.07	
	Liquidation Proceeds allocable to interest	0.00	
	Purchase Amounts allocable to interest	0.00	
	Recoveries from Liquidated Receivables from prior periods	63,271.15	
	<b>Total Interest</b>	<b>769,804.22</b>	
	<b>Certificate Information</b>		
	Beginning of Period Class A Principal Balance	65,141,180.45	
	Beginning of Period Class B Principal Balance	3,428,483.18	
	<b>Miscellaneous Balances</b>		
	Beginning of Period Spread Account Balance	6,861,145.51	
	Additional Servicing Fee Amounts (late fees, prepayment charges, etc.)	20,281.53	
	Aggregate Payahead Balance	23,089.08	
	Aggregate Payahead Balance for preceding Distribution Date	22,412.17	
	Interest Earned on Payahead Balances	102.28	
	Scheduled Payments due in Collection Period	2,239,278.40	
	Scheduled Payments collected in Collection Period	1,750,330.23	
	Aggregate Amount of Realized Losses for preceding Distribution Date	919,624.47	
	<b>Miscellaneous Current Expenses</b>		
	Trustee's out-of-pocket expenses	0.00	
	Collateral Agent's expenses	0.00	
	Transition Expenses to Standby Servicer	0.00	
	Transition Expenses to successor Servicer	0.00	
	Other Reimbursement Obligations to Certificate Insurer (non-Premium)	0.00	
	<b>Miscellaneous Unpaid Amounts from Prior Collection Periods</b>		
	Unpaid Standby Fee from prior Collection Periods	0.00	
	Unpaid Servicing Fee from prior Collection Periods	0.00	
	Unpaid Trustee Fee from prior Collection Periods	0.00	
	Unpaid Trustee's out-of-pocket expenses from prior Collection Periods	0.00	
	Unpaid Collateral Agent Fee from prior Collection Periods	0.00	
	Unpaid Collateral Agent Expenses from prior Collection Periods	0.00	
	<b>Delinquency Information</b>		<b>Aggregate Gross Amount</b>
		<b># of Receivables</b>	<b>of Receivables</b>
	31 - 59 days delinquent	237	2,929,000.00
	60+ days delinquent	194	2,599,000.00
	<b>Purchased Receivables</b>		<b>Aggregate Purchase Amt of Receivables</b>
		<b># of Receivables</b>	<b>of Receivables</b>
		2	23,142.37
	<b>Information for Portfolio Performance Tests</b>		
	Principal Balance of all Receivables delinquent more than 30 days as of the close of business on the last day of the related Collection Period.	5,528,000.00	
	Principal Balance of all Receivables that became Purchased Receivables as of the close of business on the last day of the related Collection Period and that were delinquent 30 days or more.	23,142.37	
	Principal Balance of all Receivables that became Defaulted Receivables during the related Collection Period.	533,886.36	
	Delinquency Ratio for second preceding Determination Date	6.97%	
	Delinquency Ratio for third preceding Determination Date	7.00%	
	Cumulative Defaults for preceding Determination Date	7,187,155.00	
	Cumulative Net Losses for preceding Determination Date	2,898,899.00	
	Is a Portfolio Performance Test violation continuing? (Y/N)		N
	Has an Insurance Agreement Event of Default occurred? (Y/N)		N
	<b>Calculations</b>		
	<b>Total Distribution Amount</b>		
	All collections on receivables (incl. amts from payahead, excl. amounts deposited into payahead)	2,416,908.23	
	Liquidation Proceeds	551,428.31	
	Recoveries	63,271.15	
	Purchase Amounts	23,142.37	
	Certificate Insurer Optional Deposit pursuant to Section 4.11(iii)	0.00	
	Investment earnings from Collection Account	11,861.31	
	Investment earnings from Payahead Account	102.28	
	<b>Total Distribution Amount</b>	<b>3,066,713.65</b>	
	<b>Distributable Amount</b>		
	Principal Distributable Amount		
	Principal portion of payments collected (non-prepayments)	1,043,797.16	
	Prepayments in full allocable to principal	666,578.00	
	Principal Balance of Liquidated Receivables	1,471,052.78	

Purchase Amounts allocable to principal	23,142.37
Cram Down Losses	0.00
Principal Distributable Amount	3,204,570.31
Class A Principal Distributable Amount	
Principal Distributable Amount	3,204,570.31
Times Class A Percentage (95%)	95%
Certificate Insurer Optional Deposit: Class A Prin Distributable Amt.	0.00
Class A Principal Distributable Amount	3,044,341.79
Class A Interest Distributable Amount	
Beginning of Period Principal Balance of the Certificates	65,141,180.45
Multiplied by Certificate Pass-Through Rate	6.65%
Multiplied by 30/360, or for the first Distribution Date, by 27/360	0.0833333
Class A Interest Distributable Amount	360,990.71
Class B Principal Distributable Amount	
Principal Distributable Amount	3,204,570.31
Times Class B Percentage (5%)	5%
Class B Principal Distributable Amount	160,228.52
Class B Coupon Interest Amount	
Beginning of Period Principal Balance of the Certificates	3,428,483.18
Multiplied by Certificate Pass-Through Rate	10.00%
Multiplied by 30/360, or for the first Distribution Date, by 27/360	0.0833333
Class B Coupon Interest Amount	28,570.69
Class B Excess Interest Amount	
Total Distribution Amount	3,066,713.65
minus	
Class A Principal and Interest Distributable Amount	3,405,332.50
Class A Interest Carrover Shortfall	0.00
Class A Principal Carryover Shortfall	0.00
Class B Coupon Interest	28,570.69
Class B Interest Carryover Shortfall	0.00
Class B Principal Distributable Amount	160,228.52
Class B Principal Carryover Shortfall	0.00
Trustee distributions	857.12
Standby Servicer distributions	4,571.31
Servicer distributions	134,564.30
Collateral Agent distributions	857.12
Reimbursement Obligations	18,111.58
	0.00
Carryover Shortfalls from Prior Periods	
Class B Principal Carryover Shortfall from previous period	0.00
	0.00
Class B Interest Carryover Shortfall from previous period	0.00
Interest on Class B Interest Carryover Shortfall	0.00
	0.00
Interest Carryover on Class B Interest Shortfall	0.00
Interest Earned	0.00
	0.00
Class A Principal Carryover Shortfall from previous period	0.00
	0.00
Class A Interest Carryover Shortfall from previous period	0.00
Interest on Class A Interest Carryover Shortfall	0.00
	0.00
Interest Carryover on Class A Interest Shortfall	0.00
Interest Earned	0.00
	0.00

Calculations

Distributions (Pursuant to Section 4.6(c) of the Pooling and Servicing Agreement):

	Use	Source	act distributed	Source
	---	-----	-----	-----
(i) Standby Fee	4,571.31	3,066,713.65	4,571.31	3,066,713.65
Servicing Fee (2.0%)	114,282.77	3,062,142.34	114,282.77	0.00
Additional Servicing Fee Amounts (late fees, prepayment charges, etc.)	20,281.53	2,947,859.57	20,281.53	0.00

	Unpaid Standby Fee from prior Collection Periods	0.00	2,927,578.04	0.00	
	Unpaid Servicing Fee from prior Collection Periods	0.00	2,927,578.04	0.00	
(ii)	Transition Expenses to Standby Servicer	0.00	2,927,578.04	0.00	
(iii)	Trustee Fee	857.12	2,927,578.04	857.12	
	Trustee's out-of-pocket expenses	0.00	2,926,720.92	0.00	
	Unpaid Trustee Fee from prior Collection Periods	0.00	2,926,720.92	0.00	
	Unpaid Trustee's out-of-pocket expenses from prior Collection Periods	0.00	2,926,720.92	0.00	
(iv)	Collateral Agent Fee	857.12	2,926,720.92	857.12	
	Collateral Agent Expenses	0.00	2,925,863.80	0.00	
	Unpaid Collateral Agent Fee from prior Collection Periods	0.00	2,925,863.80	0.00	
	Unpaid Collateral Agent Expenses from prior Collection Periods	0.00	2,925,863.80	0.00	
(v) (A)	Class A Interest Distributable Amount - Current Month	360,990.71	2,925,863.80	360,990.71	
	Prior Month(s) Class A Carryover Shortfall	0.00	2,564,873.09	0.00	
	Class A Interest Carryover Shortfall	0.00	2,564,873.09	0.00	
	Interest on Interest Carryover from Prior Months	0.00	2,564,873.09	0.00	
	Current Month Class A Interest Carryover Shortfall	0.00	2,564,873.09	0.00	
	Class A Interest Distributable Amount	360,990.71	2,564,873.09	360,990.71	
(viii)(A)	Class B Coupon Interest - Unadjusted	28,570.69	2,203,882.38	28,570.69	
	Class B Interest Carryover Shortfall - Previous Month(s)	0.00	2,175,311.69	0.00	
	Interest on B Interest Shortfall - Previous Month(s)	0.00	2,175,311.69	0.00	
	Interest on Interest Carryover from Prior Months	0.00	2,175,311.69	0.00	
	Current Month Class B Interest Shortfall	0.00	2,175,311.69	0.00	
	Adjusted Class B Interest Distributable Amount	28,570.69	2,175,311.69	28,570.69	
(v)(B)	Class A Principal Distributable Amount - Current Month	3,044,341.79	2,146,741.00	2,146,741.00	22,371.86
	Class A Principal Carryover Shortfall - Previous Month(s)	0.00	0.00	0.00	
	Current Month Class A Principal Shortfall	(508,039.39)	0.00	(508,039.39)	
	Withdrawal from Spread Account to Cover Shortfall	508,039.39			
	Class A Principal Distribution Amount	3,044,341.79	508,039.39	508,039.39	0.00
(vi)	Certificate Insurer Premium	18,111.58	0.00	0.00	
	Certificate Insurer Premium Supplement	0.00	0.00	0.00	
	Other Reimbursement Obligations to Certificate Insurer	0.00	0.00	0.00	
(vii)	Transition Expenses to successor Servicer	0.00	0.00	0.00	
	Class B Principal Distributable Amount - Current Month Unadjusted	160,228.52	0.00	0.00	
	Class B Principal Carryover Shortfall - Previous Month(s)	0.00	0.00	0.00	
	Current Month Class B Principal Shortfall	(160,228.52)	0.00	(160,228.52)	
	Adjusted Class B Principal Distributable Amount	0.00	160,228.52	0.00	
	Excess Interest Amount for Deposit in Spread Account	(526,150.97)	160,228.52	(526,150.97)	
			686,379.49	686,379.49	

Certificate Balance

Class A Beginning of Period Principal Balance	65,141,180.45
Class A Principal Distributions	3,044,341.79
Class A End of Period Principal Balance	62,096,838.66
Class B Beginning of Period Principal Balance	3,428,483.18
Class B Principal Distributable Amount	0.00
Class B End of Period Principal Balance BEFORE Spread Account Distributions	3,428,483.18
Withdrawal from Spread Account to Cover B Shortfalls	0.00
Class B End of Period Principal Balance AFTER Spread Account Distributions	3,428,483.18

Class A Deficiency - Interest

(i) Total Distribution Amount Available	3,066,713.65
(ii) Current distribution amounts payable pursuant to Section 4.6(c) (i) and (v)A	501,840.56
(iii) Prior month(s) carryover shortfalls	0.00
(iv) Interest on Prior month(s) carryover shortfalls	0.00
(v) Interest on Interest of prior month(s) carryover shortfalls	0.00
If (i) is less than sum of (ii) - (v), there is a Deficiency Claim Amount	NO
Amount Remaining for Further Distribution/(Deficiency)	2,564,873.09

Class B Deficiency - Interest

(i) Amounts available to make payments pursuant to Section 4.6(c) (vi) and (x)	2,564,873.09
(ii) Current distribution amounts payable pursuant to Section 4.6(c) (vi) and (x)	28,570.69
(iii) Prior month(s) carryover shortfalls	0.00
(iv) Interest on Prior month(s) carryover shortfalls	0.00
(v) Interest on Interest of prior month(s) carryover shortfalls	0.00
If (i) is less than sum of (ii) - (v), there is a Class B Deficiency	NO
Amount Remaining for Further Distribution/(Deficiency)	2,536,302.40

Class A Deficiency - Principal

(i) Amounts available to make payments pursuant to Section 4.6(c) (i) thru (v)A	2,536,302.40
(ii) Current distribution amounts payable pursuant to Section 4.6(c) (i) and (v)B	3,044,341.79
(iii) Prior month(s) carryover shortfalls	0.00
Withdrawal from Spread Account to Cover Shortfall	508,039.39
If (i) is less than sum of (ii) + (iii), there is a Deficiency Claim Amount	NO
Amount Remaining for Further Distribution/(Deficiency)	0.00

Other Distributions

(i) Amounts available to make payments pursuant to Section 4.6(c) (i) thru (v)A	0.00
(vi) Certificate Insurer Premium	18,111.58
(v) Certificate Insurer Premium Supplement	0.00
Deficiency Amount	(18,111.58)
Withdrawal from Spread Account to Cover Deficiency	18,111.58
If (i) is less than (ii), there is a Deficiency Claim Amount	NO
Amount Remaining for Further Distribution/(Deficiency)	0.00

Class B Deficiency - Principal

(i) Amounts available to make payments pursuant to Section 4.6(c) (vi) and (x)	0.00
(ii) Amounts payable pursuant to Section 4.6(c) (vi) and (x)	160,228.52
(iii) Prior month(s) carryover shortfalls	0.00
If (i) is less than sum of (ii) + (iii), there is a Deficiency Claim Amount	YES
Unadjusted Amount Remaining for Further Distribution/(Deficiency)	(160,228.52)
Withdrawal from Spread Account to B PieceCover Shortfalls	0.00
Adjusted Amount Remaining for Further Distribution/(Deficiency)	(160,228.52)

Calculations

Performance Measures

Calculation of Delinquency Ratio (Current Period)

Delinquency Amount	
Receivables more than 30 days delinquent	5,528,000.00
Purchased receivables more than 30 days delinquent	23,142.37
	-----
Total	5,551,142.37

Aggregate Gross Principal Balance as of the close of business on the last day of the Collection Period.	77,541,753.62
Delinquency Ratio	7.16%

Calculation of Average Delinquency Ratio

Delinquency Ratio for most recent Determination Date	7.16%
Delinquency Ratio for second preceding Determination Date	6.97%
Delinquency Ratio for third preceding Determination Date	7.00%
	-----

Average Delinquency Ratio 7.04% 7.04%

Calculation of Cumulative Default Ratio

Default Amount	
Principal Balance of Previously Defaulted Receivables	7,187,155.00
Current Period Defaulted Receivables	533,886.36
	-----
Total	7,721,041.36

Cumulative Defaulted Receivables	7,721,041.36
Original Pool Balance	88,900,750.37

Cumulative Default Ratio 8.69%

Calculation of Cumulative Net Loss Ratio

Calculation of Net Liquidation Losses	
Principal Balance plus accrued and unpaid interest of Liquidated Receivables	1,471,052.78
Cram Down Losses	0.00
Net Liquidation Proceeds	(614,699.46)
	-----
Net Liquidation Losses	856,353.32
Cumulative Previous Net Losses	2,898,899.00
	-----
Cumulative Net Losses	3,755,252.32
Original Pool Balance	88,900,750.37

Cumulative Net Loss Ratio 4.22%

Additional Pool Information:

Weighted Average Original Term	54.67
Weighted Average Remaining Term	42.96
Weighted Average Annual Percentage Rate	20.20%

Spread Account

Spread Account Cap	
10% of Outstanding Certificate Balance	6,552,532.18
15% of Outstanding Certificate Balance	9,828,798.28
Is a Portfolio Performance Test violation continuing? (Y/N)	N
Has an Insurance Agreement Event of Default occurred? (Y/N)	N
	-----

Cap Amount 6,552,532.18

Spread Account Floor

3% of the Initial Certificate Balance	2,667,022.51
Outstanding Certificate Balance	65,525,321.84
Minimum Floor	100,000.00
	-----

Floor Amount 2,667,022.51

Required Spread Account Amount	6,552,532.18
Beginning of Period Spread Account Balance	6,861,145.51
Spread Account Deposit (Withdrawal) from Current Distributions	(526,150.97)
Transfer (to) from Cross-Collateralized Spread Accounts	73,445.21
Required addition to/(eligible withdrawal from) Spread Account	144,092.43
Earnings on Spread Account Balance	29,832.67
Amount of Spread Account deposit (withdrawal)	0.00
Amount of Withdrawal Allocated to B Piece Shortfalls	0.00
Net Spread Account Withdrawal to Seller	0.00
Ending Spread Account Balance	6,438,272.42

IN WITNESS WHEREOF, I, Jeffrey P. Fritz, a responsible officer of Consumer Portfolio Services, Inc., have executed this Servicer's Certificate as of the Determination Date set forth above.

CONSUMER PORTFOLIO SERVICES, INC.

By:  
Name: Jeffrey P. Fritz  
Title: Senior Vice President

Monthly Certificateholder Statement  
 CPS Auto Grantor Trust 1996-2  
 6.70% Asset-Backed Certificates  
 11.30% Class B Asset-Backed Certificates

Distribution Date 6/16/97  
 Collection Period 5/97

Under the Pooling and Servicing Agreement dated as of September 19, 1996 (the "Agreement") by and among CPS Receivables Corp., Consumer Portfolio Services, Inc. as Servicer, and Norwest Bank Minnesota, National Association, as Trustee and as Collateral Agent, the Servicer is required to prepare certain information each month regarding current distributions to Certificateholders and the performance of the Trust during the previous month. The information which is required to be prepared with respect to the Distribution Date and Collection Period listed above is set forth below.

Certain of the information is presented on the basis of an original principal amount of \$1,000 per Certificate, and certain other information is presented based upon the aggregate amounts for the Trust as a whole.

A. Information Regarding the Current Monthly Distribution:

1 Certificates.

(a)	The aggregate amount of the distribution to Class A Certificateholders on the Distribution Date set forth above	\$2,940,436.04
(b)	The amount of the distribution set forth in paragraph A.1. (a) above in respect of interest	\$421,748.51
(c)	The amount of the distribution set forth in paragraph A.1. (a) above in respect of principal	\$2,518,687.53
(d)	The amount of the distribution set forth in paragraph A.1. (a) above, per \$1,000 interest	\$33.60
(e)	The amount of the distribution set forth in paragraph A.1. (b) above, per \$1,000 interest	\$4.82
(f)	The amount of the distribution set forth in paragraph A.1. (c) above, per \$1,000 interest	\$28.78
(g)	The aggregate amount of the distribution to Class B Certificateholders on the Distribution Date set forth above	\$169,999.72
(h)	The amount of the distribution set forth in paragraph A.1. (g) above in respect of interest	\$37,437.22
(i)	The amount of the distribution set forth in paragraph A.1. (g) above in respect of principal	\$132,562.50
(j)	Scheduled Payments due in such Collection Period	\$2,461,958.39
(k)	Scheduled Payments collected in such Collection Period	\$2,184,880.72

B. Information Regarding the Performance of the Trust.

1 Pool Balance and Certificate Balances

(a)	The aggregate Principal Balance of the Receivables as of the close of business on the last day of the preceding Collection Period	\$79,512,679.74
(b)	The aggregate balance of the Certificates as of the close of business on the last day set forth above, after giving effect to payments allocated to principal in paragraph A.1.(c) above	\$76,993,992.21
(c)	The Pool factor as of the close of business on the last day set forth above	0.9683234

2 Servicing Fee and Purchased Receivables.

(a)	The aggregate amount of the Servicing Fee (exclusive of the Standby Fee paid to the Standby Servicer) paid to the Servicer with respect to the Collection Period set forth above	\$150,863.54
(b)	The aggregate amount of the Standby Fee paid to the Standby Servicer with respect to the Collection Period set forth above.	\$5,300.85
(c)	The amount of the payment set forth in paragraph B.2. (a) above per \$1,000 interest	\$1.72
(d)	The amount of the payment set forth in paragraph B.2. (b) above per \$1,000 interest	\$0.06
(e)	The amount of any unpaid Servicing Fee	\$0.00
(f)	The change in the amount of any unpaid	

Servicing Fee from the prior Distribution Date \$0.00

The number and aggregate Purchase Amount of Receivables that became Purchased Receivables during the related Collection Period

Number 1  
Aggregate Purchase Amount \$13,998.99

3 Payment Shortfalls.

(a) The amount of the Interest Carryover shortfall after giving effect to the payments set forth in paragraph A.1. (b) above \$0.00

(b) The amount of the Principal Carryover Shortfall after giving effect to the payment set forth in paragraph A.1. (c) above \$0.00

4 Payahead Account.

(a) The aggregate Payahead Balance on the prior Distribution Date \$28,415.80

(b) Distributions (to) from Collection Account for Payaheads (\$502.95)

(c) Interest earned on Payahead Balances \$133.44

(d) Ending Payahead Account Balance \$28,046.29

5 Spread Account.

(a) The Specified Spread Account Balance with respect to such Distribution Date and the Spread Account Balance on the Distribution Date set forth above, after giving effect to distributions made on such Distribution Date  
Specified Spread Account Balance \$7,699,399.22  
Spread Account Balance \$7,699,399.22

(b) The change in the spread account on the Distribution Date set forth above (\$252,160.75)

6 Policy

(a) The amount paid to the Certificateholders under the Policy for such Distribution Date \$0.00

(b) The amount distributable to the Certificate Insurer on such Distribution Date \$21,297.02

7 Losses and Delinquencies.

(a) The aggregate amount of Realized Losses on the Distribution Date set forth above \$601,864.55

(b) The change in the aggregate amount of Realized Losses from the prior Distribution Date \$0.00

(c) The number of Receivables and the aggregate gross amount scheduled to be paid, including unearned finance and other charges, for which Obligor are delinquent between 31 and 59 days  
Number 243  
Aggregate Gross Amount \$3,342,000.00

(d) The number of Receivables and the aggregate gross amount scheduled to be paid, including unearned finance and other charges, for which Obligor are delinquent 60 days or more  
Number 194  
Aggregate Gross Amount \$2,757,000.00

8 Performance Triggers

(a) Delinquency Ratio 6.59%

(b) Average Delinquency Ratio 6.43%

(c) Cumulative Default Ratio 5.07%

(d) Cumulative Net Loss Ratio 1.57%

(e) Is a Portfolio Performance Test violation continuing? No

(f) Has an Insurance Agreement Event of Default occurred? No

CPS Auto Grantor Trust 1996-2

Statement to Certificateholders

Is there a Deficiency Claim Amount? NO

Deficiency Claim Amount 0.00

Inputs

Gross Collection Proceeds: 3,211,867.30

Lock Box NSF Items: (101,154.75)

Transfers from (to) Payahead Account: 502.95

Collection Account Interest 12,090.33

Payahead Account Interest 133.44

Total Collection Proceeds: 3,123,439.27

For Distribution Date: 6/16/97

For Determination Date: 6/9/97

For Collection Period: 5/97

Collateral Activity Information

Principal Beginning Principal Balance 79,512,679.74

Principal portion of payments collected (non-prepayments)

1,155,654.31

Prepayments in full allocable to principal			502,203.00
Collections allocable to principal		1,657,857.31	
Partial prepayments relating to various contracts or policies		0.00	
Liquidation Proceeds allocable to principal		377,529.18	
Purchase Amounts allocable to principal		13,998.99	
Total Principal		2,049,385.48	
Realized Losses		601,864.55	
Cram Down Losses		0.00	
Ending Principal Balance		76,861,429.71	
Interest			
Collections allocable to interest		1,029,226.41	
Liquidation Proceeds allocable to interest		0.00	
Purchase Amounts allocable to interest		0.00	
Recoveries from Liquidated Receivables from prior periods		32,603.61	
Total Interest		1,061,830.02	
Certificate Information			
Beginning of Period Class A Principal Balance		75,537,045.74	
Beginning of Period Class B Principal Balance		3,975,634.00	
Miscellaneous Balances			
Beginning of Period Spread Account Balance		7,951,559.97	
Additional Servicing Fee Amounts (late fees, prepayment charges, etc.)		18,342.41	
Aggregate Payahead Balance		27,912.85	
Aggregate Payahead Balance for preceding Distribution Date		28,415.80	
Interest Earned on Payahead Balances		133.44	
Scheduled Payments due in Collection Period		2,461,958.39	
Scheduled Payments collected in Collection Period		2,184,880.72	
Aggregate Amount of Realized Losses for preceding Distribution Date		601,864.55	
Miscellaneous Current Expenses			
Trustee's out-of-pocket expenses		0.00	
Collateral Agent's expenses		0.00	
Transition Expenses to Standby Servicer		0.00	
Transition Expenses to successor Servicer		0.00	
Other Reimbursement Obligations to Certificate Insurer (non-Premium)		0.00	
Miscellaneous Unpaid Amounts from Prior Collection Periods			
Unpaid Standby Fee from prior Collection Periods		0.00	
Unpaid Servicing Fee from prior Collection Periods		0.00	
Unpaid Trustee Fee from prior Collection Periods		0.00	
Unpaid Trustee's out-of-pocket expenses from prior Collection Periods		0.00	
Unpaid Collateral Agent Fee from prior Collection Periods		0.00	
Unpaid Collateral Agent Expenses from prior Collection Periods		0.00	
Delinquency Information			Aggregate Gross
			Amount
	# of Receivables		of Receivables
31 - 59 days delinquent	243		3,342,000.00
60+ days delinquent	194		2,757,000.00
Purchased Receivables			Aggregate
	# of Receivables		Purchase Amt
	1		of Receivables
			13,998.99
Information for Portfolio Performance Tests			
Principal Balance of all Receivables delinquent more than 30 days as of the close of business on the last day of the related Collection Period.		6,099,000.00	
Principal Balance of all Receivables that became Purchased Receivables as of the close of business on the last day of the related Collection Period and that were delinquent 30 days or more.		13,998.99	
Principal Balance of all Receivables that became Defaulted Receivables during the related Collection Period.		773,977.43	
Delinquency Ratio for second preceding Determination Date		6.35%	
Delinquency Ratio for third preceding Determination Date		6.35%	
Cumulative Defaults for preceding Determination Date		3,900,266.00	
Cumulative Net Losses for preceding Determination Date		874,123.00	
Is a Portfolio Performance Test violation continuing? (Y/N)			N
Has an Insurance Agreement Event of Default occurred? (Y/N)			N

## Calculations

Total Distribution Amount			
All collections on receivables (incl. amts from payahead, excl. amounts deposited into payahead)		2,687,083.72	
Liquidation Proceeds		377,529.18	
Recoveries		32,603.61	
Purchase Amounts		13,998.99	
Certificate Insurer Optional Deposit pursuant to Section 4.11(iii)		0.00	
Investment earnings from Collection Account		12,090.33	
Investment earnings from Payahead Account		133.44	
Total Distribution Amount		3,123,439.27	
Distributable Amount			
Principal Distributable Amount			
Principal portion of payments collected (non-prepayments)		1,155,654.31	



Prepayments in full allocable to principal	502,203.00
Principal Balance of Liquidated Receivables	979,393.73
Purchase Amounts allocable to principal	13,998.99
Cram Down Losses	0.00
Principal Distributable Amount	2,651,250.03
Class A Principal Distributable Amount	
Principal Distributable Amount	2,651,250.03
Times Class A Percentage (95%)	95%
Certificate Insurer Optional Deposit: Class A Prin Distributable Amt.	0.00
Class A Principal Distributable Amount	2,518,687.53
Class A Interest Distributable Amount	
Beginning of Period Principal Balance of the Certificates	75,537,045.74
Multiplied by Certificate Pass-Through Rate	6.70%
Multiplied by 30/360, or for the first Distribution Date, by 27/360	0.0833333
Class A Interest Distributable Amount	421,748.51
Class B Principal Distributable Amount	
Principal Distributable Amount	2,651,250.03
Times Class B Percentage (5%)	5%
Class B Principal Distributable Amount	132,562.50
Class B Coupon Interest Amount	
Beginning of Period Principal Balance of the Certificates	3,975,634.00
Multiplied by Certificate Pass-Through Rate	11.30%
Multiplied by 30/360, or for the first Distribution Date, by 27/360	0.0833333
Class B Coupon Interest Amount	37,437.22
Class B Excess Interest Amount	
Total Distribution Amount	3,123,439.27
minus	
Class A Principal and Interest Distributable Amount	2,940,436.04
Class A Interest Carrover Shortfall	0.00
Class A Principal Carryover Shortfall	0.00
Class B Coupon Interest	37,437.22
Class B Interest Carryover Shortfall	0.00
Class B Principal Distributable Amount	132,562.50
Class B Principal Carryover Shortfall	0.00
Trustee distributions	993.91
Standby Servicer distributions	5,300.85
Servicer distributions	150,863.54
Collateral Agent distributions	993.91
Reimbursement Obligations	21,297.02
	0.00
Carryover Shortfalls from Prior Periods	
Class B Principal Carryover Shortfall from previous period	0.00
Class B Interest Carryover Shortfall from previous period	0.00
Interest on Class B Interest Carryover Shortfall	0.00
Interest Carryover on Class B Interest Shortfall	0.00
Interest Earned	0.00
Class A Principal Carryover Shortfall from previous period	0.00
Class A Interest Carryover Shortfall from previous period	0.00
Interest on Class A Interest Carryover Shortfall	0.00
Interest Carryover on Class A Interest Shortfall	0.00
Interest Earned	0.00

Calculations

Distributions (Pursuant to Section 4.6(c) of the Pooling and Servicing Agreement):

	Use	Source	act distributed	Source
	---	-----	-----	-----
(i) Standby Fee	5,300.85	0.00	0.00	132,562.50
Servicing Fee (2.0%)	132,521.13	0.00	0.00	0.00

	Additional Servicing Fee Amounts (late fees, prepayment charges, etc.)	18,342.41	0.00	0.00	0.00
	Unpaid Standby Fee from prior Collection Periods	0.00	0.00	0.00	
	Unpaid Servicing Fee from prior Collection Periods	0.00	0.00	0.00	
(ii)	Transition Expenses to Standby Servicer	0.00	0.00	0.00	
(iii)	Trustee Fee	993.91	0.00	0.00	
	Trustee's out-of-pocket expenses	0.00	0.00	0.00	
	Unpaid Trustee Fee from prior Collection Periods	0.00	0.00	0.00	
	Unpaid Trustee's out-of-pocket expenses from prior Collection Periods	0.00	0.00	0.00	
(iv)	Collateral Agent Fee	993.91	0.00	0.00	
	Collateral Agent Expenses	0.00	0.00	0.00	
	Unpaid Collateral Agent Fee from prior Collection Periods	0.00	0.00	0.00	
	Unpaid Collateral Agent Expenses from prior Collection Periods	0.00	0.00	0.00	
(v)(A)	Class A Interest Distributable Amount - Current Month	421,748.51	0.00	0.00	
	Prior Month(s) Class A Carryover Shortfall	0.00	0.00	0.00	
	Class A Interest Carryover Shortfall	0.00	0.00	0.00	
	Interest on Interest Carryover from Prior Months	0.00	0.00	0.00	
	Current Month Class A Interest Carryover Shortfall	0.00	0.00	0.00	
	Class A Interest Distributable Amount	421,748.51	0.00	0.00	
(viii)(A)	Class B Coupon Interest - Unadjusted	37,437.22	0.00	0.00	
	Class B Interest Carryover Shortfall - Previous Month(s)	0.00	0.00	0.00	132,562.50
	Interest on B Interest Shortfall - Previous Month(s)	0.00	0.00	0.00	132,562.50
	Interest on Interest Carryover from Prior Months	0.00	0.00	0.00	
	Current Month Class B Interest Shortfall	0.00	0.00	0.00	
	Adjusted Class B Interest Distributable Amount	37,437.22	0.00	0.00	
(v)(B)	Class A Principal Distributable Amount - Current Month	2,518,687.53	0.00	0.00	
	Class A Principal Carryover Shortfall - Previous Month(s)	0.00	0.00	0.00	
	Current Month Class A Principal Shortfall	(12,586.20)	0.00	(12,586.20)	
	Withdrawal from Spread Account to Cover Shortfall	12,586.20			
	Class A Principal Distribution Amount	2,518,687.53	12,586.20	12,586.20	
(vi)	Certificate Insurer Premium	21,297.02	0.00	0.00	
	Certificate Insurer Premium Supplement	0.00	0.00	0.00	
	Other Reimbursement Obligations to Certificate Insurer	0.00	0.00	0.00	
(vii)	Transition Expenses to successor Servicer	0.00	0.00	0.00	
	Class B Principal Distributable Amount - Current Month Unadjusted	132,562.50	0.00	0.00	
	Class B Principal Carryover Shortfall - Previous Month(s)	0.00	0.00	0.00	
	Current Month Class B Principal Shortfall	(132,562.50)	0.00	(132,562.50)	
	Adjusted Class B Principal Distributable Amount	0.00	132,562.50	0.00	
	Excess Interest Amount for Deposit in Spread Account	(33,883.22)	132,562.50	(33,883.22)	
			166,445.72	166,445.72	

Certificate Balance		
Class A Beginning of Period Principal Balance		75,537,045.74
Class A Principal Distributions		2,518,687.53
Class A End of Period Principal Balance		73,018,358.21
Class B Beginning of Period Principal Balance		3,975,634.00
Class B Principal Distributable Amount		0.00
Class B End of Period Principal Balance BEFORE Spread Account Distributions		3,975,634.00
Withdrawal from Spread Account to Cover B Shortfalls		132,562.50
Class B End of Period Principal Balance AFTER Spread Account Distributions		3,843,071.50
Class A Deficiency - Interest		
(i) Total Distribution Amount Available		3,123,439.27
(ii) Current distribution amounts payable pursuant to Section 4.6(c) (i) and (v)A		579,900.72
(iii) Prior month(s) carryover shortfalls		0.00
(iv) Interest on Prior month(s) carryover shortfalls		0.00
(v) Interest on Interest of prior month(s) carryover shortfalls		0.00
If (i) is less than sum of (ii) - (v), there is a Deficiency Claim Amount		NO
Amount Remaining for Further Distribution/(Deficiency)		2,543,538.55
Class B Deficiency - Interest		
(i) Amounts available to make payments pursuant to Section 4.6(c) (vi) and (x)		2,543,538.55
(ii) Current distribution amounts payable pursuant to Section 4.6(c) (vi) and (x)		37,437.22
(iii) Prior month(s) carryover shortfalls		0.00
(iv) Interest on Prior month(s) carryover shortfalls		0.00
(v) Interest on Interest of prior month(s) carryover shortfalls		0.00
If (i) is less than sum of (ii) - (v), there is a Class B Deficiency		NO
Amount Remaining for Further Distribution/(Deficiency)		2,506,101.33
Class A Deficiency - Principal		
(i) Amounts available to make payments pursuant to Section 4.6(c) (i) thru (v)A		2,506,101.33
(ii) Current distribution amounts payable pursuant to Section 4.6(c) (i) and (v)B		2,518,687.53
(iii) Prior month(s) carryover shortfalls		0.00
Withdrawal from Spread Account to Cover Shortfall		12,586.20
If (i) is less than sum of (ii) + (iii), there is a Deficiency Claim Amount		NO
Amount Remaining for Further Distribution/(Deficiency)		0.00
Other Distributions		
(i) Amounts available to make payments pursuant to Section 4.6(c) (i) thru (v)A		0.00
(vi) Certificate Insurer Premium		21,297.02
(v) Certificate Insurer Premium Supplement		0.00
Deficiency Amount		(21,297.02)
Withdrawal from Spread Account to Cover Deficiency		21,297.02
If (i) is less than (ii), there is a Deficiency Claim Amount		NO
Amount Remaining for Further Distribution/(Deficiency)		0.00
Class B Deficiency - Principal		
(i) Amounts available to make payments pursuant to Section 4.6(c) (vi) and (x)		0.00
(ii) Amounts payable pursuant to Section 4.6(c) (vi) and (x)		132,562.50
(iii) Prior month(s) carryover shortfalls		0.00
If (i) is less than sum of (ii) + (iii), there is a Deficiency Claim Amount		YES
Unadjusted Amount Remaining for Further Distribution/(Deficiency)		(132,562.50)
Withdrawal from Spread Account to B PieceCover Shortfalls		(132,562.50)
Adjusted Amount Remaining for Further Distribution/(Deficiency)		0.00
Calculations		
Performance Measures		
Calculation of Delinquency Ratio (Current Period)		
Delinquency Amount		
Receivables more than 30 days delinquent		6,099,000.00
Purchased receivables more than 30 days delinquent		13,998.99
Total		6,112,998.99
Aggregate Gross Principal Balance as of the close of business on the last day of the Collection Period.		92,748,799.37
Delinquency Ratio		6.59%
Calculation of Average Delinquency Ratio		
Delinquency Ratio for most recent Determination Date		6.59%
Delinquency Ratio for second preceding Determination Date		6.35%
Delinquency Ratio for third preceding Determination Date		6.35%
Average Delinquency Ratio		6.43%
Calculation of Cumulative Default Ratio		
Default Amount		
Principal Balance of Previously Defaulted Receivables		3,900,266.00
Current Period Defaulted Receivables		773,977.43
Total		4,674,243.43
Cumulative Defaulted Receivables		4,674,243.43
Original Pool Balance		92,129,299.54
Cumulative Default Ratio		5.07%
Calculation of Cumulative Net Loss Ratio		
Calculation of Net Liquidation Losses		
Principal Balance plus accrued and unpaid interest of Liquidated Receivables		979,393.73
Cram Down Losses		0.00
Net Liquidation Proceeds		(410,132.79)

Net Liquidation Losses	569,260.94	
Cumulative Previous Net Losses	874,123.00	
		-----
Cumulative Net Losses	1,443,383.94	
Original Pool Balance	92,129,299.54	
		-----
Cumulative Net Loss Ratio		1.57%
Additional Pool Information:		
Weighted Average Original Term		55.54
Weighted Average Remaining Term		46.97
Weighted Average Annual Percentage Rate		20.36%
Spread Account		
Spread Account Cap		
10% of Outstanding Certificate Balance		7,699,399.22
15% of Outstanding Certificate Balance		11,549,098.83
Is a Portfolio Performance Test violation continuing? (Y/N)		N
Has an Insurance Agreement Event of Default occurred? (Y/N)		N
		-----
Cap Amount		7,699,399.22
Spread Account Floor		
3% of the Initial Certificate Balance		2,763,878.99
Outstanding Certificate Balance		76,993,992.21
Minimum Floor		100,000.00
		-----
Floor Amount		2,763,878.99
Required Spread Account Amount		7,699,399.22
Beginning of Period Spread Account Balance		7,951,559.97
Spread Account Deposit (Withdrawal) from Current Distributions		(33,883.22)
Transfer (to) from Cross-Collateralized Spread Accounts		0.00
Required addition to/(eligible withdrawal from) Spread Account		(218,277.53)
Earnings on Spread Account Balance		33,543.73
Amount of Spread Account deposit (withdrawal)		(251,821.26)
Amount of Withdrawal Allocated to B Piece Shortfalls		132,562.50
Net Spread Account Withdrawal to Seller		(118,966.76)
Ending Spread Account Balance		7,699,399.22

IN WITNESS WHEREOF, I, Jeffrey P. Fritz, a responsible officer of Consumer Portfolio Services, Inc., have executed this Servicer's Certificate as of the Determination Date set forth above.

CONSUMER PORTFOLIO SERVICES, INC.

By:  
Name: Jeffrey P. Fritz  
Title: Senior Vice President

Monthly Certificateholder Statement  
 CPS Auto Grantor Trust 1996-3  
 6.30% Asset-Backed Certificates  
 10.15% Class B Asset-Backed Certificates

Distribution Date  
 Collection Period

6/16/97  
 5/97

Under the Pooling and Servicing Agreement dated as of December 19, 1996 (the "Agreement") by and among CPS Receivables Corp., Consumer Portfolio Services, Inc. as Servicer, and Norwest Bank Minnesota, National Association, as Trustee and as Collateral Agent, the Servicer is required to prepare certain information each month regarding current distributions to Certificateholders and the performance of the Trust during the previous month. The information which is required to be prepared with respect to the Distribution Date and Collection Period listed above is set forth below.

Certain of the information is presented on the basis of an original principal amount of \$1,000 per Certificate, and certain other information is presented based upon the aggregate amounts for the Trust as a whole.

A. Information Regarding the Current Monthly Distribution:

1 Certificates.

(a)	The aggregate amount of the distribution to Class A Certificateholders on the Distribution Date set forth above	\$2,170,890.12
(b)	The amount of the distribution set forth in paragraph A.1. (a) above in respect of interest	\$431,772.48
(c)	The amount of the distribution set forth in paragraph A.1. (a) above in respect of principal	\$1,739,117.64
(d)	The amount of the distribution set forth in paragraph A.1. (a) above, per \$1,000 interest	\$24.61
(e)	The amount of the distribution set forth in paragraph A.1. (b) above, per \$1,000 interest	\$4.89
(f)	The amount of the distribution set forth in paragraph A.1. (c) above, per \$1,000 interest	\$19.71
(g)	The aggregate amount of the distribution to Class B Certificateholders on the Distribution Date set forth above	\$128,144.80
(h)	The amount of the distribution set forth in paragraph A.1. (g) above in respect of interest	\$36,612.29
(i)	The amount of the distribution set forth in paragraph A.1. (g) above in respect of principal	\$91,532.51
(j)	Scheduled Payments due in such Collection Period	\$2,596,661.07
(k)	Scheduled Payments collected in such Collection Period	\$2,600,663.24

B. Information Regarding the Performance of the Trust.

1 Pool Balance and Certificate Balances

(a)	The aggregate Principal Balance of the Receivables as of the close of business on the last day of the preceding Collection Period	\$86,570,922.83
(b)	The aggregate balance of the Certificates as of the close of business on the last day set forth above, after giving effect to payments allocated to principal in paragraph A.1.(c) above	\$84,740,272.68
(c)	The Pool factor as of the close of business on the last day set forth above	0.9788538

2 Servicing Fee and Purchased Receivables.

(a)	The aggregate amount of the Servicing Fee (exclusive of the Standby Fee paid to the Standby Servicer) paid to the Servicer with respect to the Collection Period set forth above	\$160,172.16
(b)	The aggregate amount of the Standby Fee paid to the Standby Servicer with respect to the Collection Period set forth above.	\$5,771.39
(c)	The amount of the payment set forth in paragraph B.2. (a) above per \$1,000 interest	\$1.82
(d)	The amount of the payment set forth in paragraph B.2. (b) above per \$1,000 interest	\$0.07
(e)	The amount of any unpaid Servicing Fee	\$0.00
(f)	The change in the amount of any unpaid	

Servicing Fee from the prior Distribution Date \$0.00

The number and aggregate Purchase Amount of Receivables that became Purchased Receivables during the related Collection Period

Number 3  
Aggregate Purchase Amount \$31,796.03

3 Payment Shortfalls.

(a) The amount of the Interest Carryover shortfall after giving effect to the payments set forth in paragraph A.1. (b) above \$0.00

(b) The amount of the Principal Carryover Shortfall after giving effect to the payment set forth in paragraph A.1. (c) above \$0.00

4 Payahead Account.

(a) The aggregate Payahead Balance on the prior Distribution Date \$33,817.41

(b) Distributions (to) from Collection Account for Payaheds (\$1,005.30)

(c) Interest earned on Payahead Balances \$152.60

(d) Ending Payahead Account Balance \$32,964.71

5 Spread Account.

(a) The Specified Spread Account Balance with respect to such Distribution Date and the Spread Account Balance on the Distribution Date set forth above, after giving effect to distributions made on such Distribution Date  
Specified Spread Account Balance \$8,474,027.27  
Spread Account Balance \$7,610,107.52

(b) The change in the spread account on the Distribution Date set forth above \$570,850.74

6 Policy

(a) The amount paid to the Certificateholders under the Policy for such Distribution Date \$0.00

(b) The amount distributable to the Certificate Insurer on such Distribution Date \$23,480.12

7 Losses and Delinquencies.

(a) The aggregate amount of Realized Losses on the Distribution Date set forth above \$97,215.31

(b) The change in the aggregate amount of Realized Losses from the prior Distribution Date \$0.00

(c) The number of Receivables and the aggregate gross amount scheduled to be paid, including unearned finance and other charges, for which Obligor are delinquent between 31 and 59 days  
Number 260  
Aggregate Gross Amount \$3,593,000.00

(d) The number of Receivables and the aggregate gross amount scheduled to be paid, including unearned finance and other charges, for which Obligor are delinquent 60 days or more  
Number 219  
Aggregate Gross Amount \$3,086,000.00

8 Performance Triggers

(a) Delinquency Ratio 6.52%

(b) Average Delinquency Ratio 5.61%

(c) Cumulative Default Ratio 2.20%

(d) Cumulative Net Loss Ratio 0.11%

(e) Is a Portfolio Performance Test violation continuing? No

(f) Has an Insurance Agreement Event of Default occurred? No

CPS Auto Grantor Trust 1996-3  
Statement to Certificateholders

Is there a Deficiency Claim Amount? NO  
Deficiency Claim Amount 0.00

Inputs

Gross Collection Proceeds: 3,097,570.24  
Lock Box NSF Items: (76,779.88)  
Transfers from (to) Payahead Account: 1,005.30  
Collection Account Interest 11,462.24  
Payahead Account Interest 152.60  
Total Collection Proceeds: 3,033,410.50  
For Distribution Date: 6/16/97  
For Determination Date: 6/9/97  
For Collection Period: 5/97

Collateral Activity Information

Principal  
Beginning Principal Balance 86,570,922.83

Principal portion of payments collected (non-prepayments)

1,312,302.42

Prepayments in full allocable to principal		325,792.00
Collections allocable to principal		1,638,094.42
Partial prepayments relating to various contracts or policies		0.00
Liquidation Proceeds allocable to principal		63,544.39
Purchase Amounts allocable to principal		31,796.03
<b>Total Principal</b>		<b>1,733,434.84</b>
Realized Losses		97,215.31
Cram Down Losses		0.00
<b>Ending Principal Balance</b>		<b>84,740,272.68</b>

<b>Interest</b>		
Collections allocable to interest		1,288,360.82
Liquidation Proceeds allocable to interest		0.00
Purchase Amounts allocable to interest		0.00
Recoveries from Liquidated Receivables from prior periods		0.00
<b>Total Interest</b>		<b>1,288,360.82</b>

<b>Certificate Information</b>		
Beginning of Period Class A Principal Balance		82,242,376.67
Beginning of Period Class B Principal Balance		4,328,546.16

<b>Miscellaneous Balances</b>		
Beginning of Period Spread Account Balance		7,039,256.78
Additional Servicing Fee Amounts (late fees, prepayment charges, etc.)		15,887.29
Aggregate Payahead Balance		32,812.11
Aggregate Payahead Balance for preceding Distribution Date		33,817.41
Interest Earned on Payahead Balances		152.60
Scheduled Payments due in Collection Period		2,596,661.07
Scheduled Payments collected in Collection Period		2,600,663.24
Aggregate Amount of Realized Losses for preceding Distribution Date		97,215.31

<b>Miscellaneous Current Expenses</b>		
Trustee's out-of-pocket expenses		0.00
Collateral Agent's expenses		0.00
Transition Expenses to Standby Servicer		0.00
Transition Expenses to successor Servicer		0.00
Other Reimbursement Obligations to Certificate Insurer (non-Premium)		0.00

<b>Miscellaneous Unpaid Amounts from Prior Collection Periods</b>		
Unpaid Standby Fee from prior Collection Periods		0.00
Unpaid Servicing Fee from prior Collection Periods		0.00
Unpaid Trustee Fee from prior Collection Periods		0.00
Unpaid Trustee's out-of-pocket expenses from prior Collection Periods		0.00
Unpaid Collateral Agent Fee from prior Collection Periods		0.00
Unpaid Collateral Agent Expenses from prior Collection Periods		0.00

<b>Delinquency Information</b>			<b>Aggregate Gross Amount</b>
	<b># of Receivables</b>		<b>of Receivables</b>
31 - 59 days delinquent	260		3,593,000.00
60+ days delinquent	219		3,086,000.00

<b>Purchased Receivables</b>			<b>Aggregate Purchase Amt</b>
	<b># of Receivables</b>		<b>of Receivables</b>
	3		31,796.03

<b>Information for Portfolio Performance Tests</b>		
Principal Balance of all Receivables delinquent more than 30 days as of the close of business on the last day of the related Collection Period.		6,679,000.00
Principal Balance of all Receivables that became Purchased Receivables as of the close of business on the last day of the related Collection Period and that were delinquent 30 days or more.		31,796.03
Principal Balance of all Receivables that became Defaulted Receivables during the related Collection Period.		552,127.52
Delinquency Ratio for second preceding Determination Date		5.54%
Delinquency Ratio for third preceding Determination Date		4.76%
Cumulative Defaults for preceding Determination Date		1,492,620.00
Cumulative Net Losses for preceding Determination Date		9,279.00
Is a Portfolio Performance Test violation continuing? (Y/N)		N
Has an Insurance Agreement Event of Default occurred? (Y/N)		N

**Calculations**

<b>Total Distribution Amount</b>		
All collections on receivables (incl. amts from payahead, excl. amounts deposited into payahead)		2,926,455.24
Liquidation Proceeds		63,544.39
Recoveries		0.00
Purchase Amounts		31,796.03
Certificate Insurer Optional Deposit pursuant to Section 4.11(iii)		0.00
Investment earnings from Collection Account		11,462.24
Investment earnings from Payahead Account		152.60
<b>Total Distribution Amount</b>		<b>3,033,410.50</b>

<b>Distributable Amount</b>		
Principal Distributable Amount		
Principal portion of payments collected (non-prepayments)		1,312,302.42

Prepayments in full allocable to principal	325,792.00
Principal Balance of Liquidated Receivables	160,759.70
Purchase Amounts allocable to principal	31,796.03
Cram Down Losses	0.00
Principal Distributable Amount	1,830,650.15
Class A Principal Distributable Amount	
Principal Distributable Amount	1,830,650.15
Times Class A Percentage (95%)	95%
Certificate Insurer Optional Deposit: Class A Prin Distributable Amt.	1,739,117.64
Class A Principal Distributable Amount	0.00
Class A Principal Distributable Amount	1,739,117.64
Class A Interest Distributable Amount	
Beginning of Period Principal Balance of the Certificates	82,242,376.67
Multiplied by Certificate Pass-Through Rate	6.30%
Multiplied by 30/360, or for the first Distribution Date, by 27/360	0.0833333
Class A Interest Distributable Amount	431,772.48
Class B Principal Distributable Amount	
Principal Distributable Amount	1,830,650.15
Times Class B Percentage (5%)	5%
Class B Principal Distributable Amount	91,532.51
Class B Coupon Interest Amount	
Beginning of Period Principal Balance of the Certificates	4,328,546.16
Multiplied by Certificate Pass-Through Rate	10.15%
Multiplied by 30/360, or for the first Distribution Date, by 27/360	0.0833333
Class B Coupon Interest Amount	36,612.29
Class B Excess Interest Amount	
Total Distribution Amount	3,033,410.50
minus	
Class A Principal and Interest Distributable Amount	2,170,890.12
Class A Interest Carryover Shortfall	0.00
Class A Principal Carryover Shortfall	0.00
Class B Coupon Interest	36,612.29
Class B Interest Carryover Shortfall	0.00
Class B Principal Distributable Amount	91,532.51
Class B Principal Carryover Shortfall	0.00
Trustee distributions	1,082.14
Standby Servicer distributions	5,771.39
Servicer distributions	160,172.16
Collateral Agent distributions	1,082.14
Reimbursement Obligations	23,480.12
	542,787.63
Carryover Shortfalls from Prior Periods	
Class B Principal Carryover Shortfall from previous period	0.00
Class B Interest Carryover Shortfall from previous period	0.00
Interest on Class B Interest Carryover Shortfall	0.00
Interest Carryover on Class B Interest Shortfall	0.00
Interest Earned	0.00
Class A Principal Carryover Shortfall from previous period	0.00
Class A Interest Carryover Shortfall from previous period	0.00
Interest on Class A Interest Carryover Shortfall	0.00
Interest Carryover on Class A Interest Shortfall	0.00
Interest Earned	0.00

Calculations

Distributions (Pursuant to Section 4.6(c) of the Pooling and Servicing Agreement):

	Use	Source	act distributed	Source
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(i) Standby Fee	5,771.39	3,033,410.50	5,771.39	3,033,410.50
Servicing Fee (2.0%)	144,284.87	3,027,639.11	144,284.87	0.00



	Additional Servicing Fee Amounts (late fees,prepayment charges, etc.)	15,887.29	2,883,354.24	15,887.29	0.00
	Unpaid Standby Fee from prior Collection Periods	0.00	2,867,466.95	0.00	
(ii)	Unpaid Servicing Fee from prior Collection Periods	0.00	2,867,466.95	0.00	
(iii)	Transition Expenses to Standby Servicer	0.00	2,867,466.95	0.00	
	Trustee Fee	1,082.14	2,867,466.95	1,082.14	
	Trustee's out-of-pocket expenses	0.00	2,866,384.81	0.00	
	Unpaid Trustee Fee from prior Collection Periods	0.00	2,866,384.81	0.00	
	Unpaid Trustee's out-of-pocket expenses from prior Collection Periods	0.00	2,866,384.81	0.00	
(iv)	Collateral Agent Fee	1,082.14	2,866,384.81	1,082.14	
	Collateral Agent Expenses	0.00	2,865,302.67	0.00	
	Unpaid Collateral Agent Fee from prior Collection Periods	0.00	2,865,302.67	0.00	
	Unpaid Collateral Agent Expenses from prior Collection Periods	0.00	2,865,302.67	0.00	
(v)(A)	Class A Interest Distributable Amount - Current Month	431,772.48	2,865,302.67	431,772.48	
	Prior Month(s) Class A Carryover Shortfall	0.00	2,433,530.19	0.00	
	Class A Interest Carryover Shortfall	0.00	2,433,530.19	0.00	
	Interest on Interest Carryover from Prior Months	0.00	2,433,530.19	0.00	
	Current Month Class A Interest Carryover Shortfall	0.00	2,433,530.19	0.00	
	Class A Interest Distributable Amount	431,772.48	2,433,530.19	431,772.48	
(viii)(A)	Class B Coupon Interest - Unadjusted	36,612.29	2,001,757.71	36,612.29	
	Class B Interest Carryover Shortfall - Previous Month(s)	0.00	1,965,145.42	0.00	
	Interest on B Interest Shortfall - Previous Month(s)	0.00	1,965,145.42	0.00	
	Interest on Interest Carryover from Prior Months	0.00	1,965,145.42	0.00	
	Current Month Class B Interest Shortfall	0.00	1,965,145.42	0.00	
	Adjusted Class B Interest Distributable Amount	36,612.29	1,965,145.42	36,612.29	
(v)(B)	Class A Principal Distributable Amount - Current Month	1,739,117.64	1,928,533.13	1,739,117.64	1,294,292.86
	Class A Principal Carryover Shortfall - Previous Month(s)	0.00	189,415.49	0.00	
	Current Month Class A Principal Shortfall	0.00	189,415.49	0.00	
	Withdrawal from Spread Account to Cover Shortfall	0.00			
	Class A Principal Distribution Amount	1,739,117.64	189,415.49	189,415.49	0.00
(vi)	Certificate Insurer Premium	23,480.12	0.00	0.00	
	Certificate Insurer Premium Supplement	0.00	0.00	0.00	
	Other Reimbursement Obligations to Certificate Insurer	0.00	0.00	0.00	
(vii)	Transition Expenses to successor Servicer	0.00	0.00	0.00	
	Class B Principal Distributable Amount - Current Month Unadjusted	91,532.51	0.00	0.00	
	Class B Principal Carryover Shortfall - Previous Month(s)	0.00	0.00	0.00	
	Current Month Class B Principal Shortfall	0.00	0.00	0.00	
	Adjusted Class B Principal Distributable Amount	91,532.51	0.00	0.00	
	Excess Interest Amount for Deposit in Spread Account	542,787.63	0.00	0.00	

Certificate Balance		
Class A Beginning of Period Principal Balance		82,242,376.67
Class A Principal Distributions		1,739,117.64
Class A End of Period Principal Balance		80,503,259.03
Class B Beginning of Period Principal Balance		4,328,546.16
Class B Principal Distributable Amount		91,532.51
Class B End of Period Principal Balance BEFORE Spread Account Distributions		4,237,013.65
Withdrawl from Spread Account to Cover B Shortfalls		0.00
Class B End of Period Principal Balance AFTER Spread Account Distributions		4,237,013.65
Class A Deficiency - Interest		
(i) Total Distribution Amount Available		3,033,410.50
(ii) Current distribution amounts payable pursuant to Section 4.6(c) (i) and (v)A		599,880.31
(iii) Prior month(s) carryover shortfalls		0.00
(iv) Interest on Prior month(s) carryover shortfalls		0.00
(v) Interest on Interest of prior month(s) carryover shortfalls		0.00
If (i) is less than sum of (ii) - (v), there is a Deficiency Claim Amount		NO
Amount Remaining for Further Distribution/(Deficiency)		2,433,530.19
Class B Deficiency - Interest		
(i) Amounts available to make payments pursuant to Section 4.6(c) (vi) and (x)		2,433,530.19
(ii) Current distribution amounts payable pursuant to Section 4.6(c) (vi) and (x)		36,612.29
(iii) Prior month(s) carryover shortfalls		0.00
(iv) Interest on Prior month(s) carryover shortfalls		0.00
(v) Interest on Interest of prior month(s) carryover shortfalls		0.00
If (i) is less than sum of (ii) - (v) , there is a Class B Deficiency		NO
Amount Remaining for Further Distribution/(Deficiency)		2,396,917.90
Class A Deficiency - Principal		
(i) Amounts available to make payments pursuant to Section 4.6(c) (i) thru (v)A		2,396,917.90
(ii) Current distribution amounts payable pursuant to Section 4.6(c) (i) and (v)B		1,739,117.64
(iii) Prior month(s) carryover shortfalls		0.00
Withdrawal from Spread Account to Cover Shortfall		0.00
If (i) is less than sum of (ii) + (iii), there is a Deficiency Claim Amount		NO
Amount Remaining for Further Distribution/(Deficiency)		657,800.26
Other Distributions		
(i) Amounts available to make payments pursuant to Section 4.6(c) (i) thru (v)A		657,800.26
(vi) Certificate Insurer Premium		23,480.12
(v) Certificate Insurer Premium Supplement		0.00
Deficiency Amount		0.00
Withdrawal from Spread Account to Cover Deficiency		0.00
If (i) is less than (ii), there is a Deficiency Claim Amount		NO
Amount Remaining for Further Distribution/(Deficiency)		634,320.14
Class B Deficiency - Principal		
(i) Amounts available to make payments pursuant to Section 4.6(c) (vi) and (x)		634,320.14
(ii) Amounts payable pursuant to Section 4.6(c) (vi) and (x)		91,532.51
(iii) Prior month(s) carryover shortfalls		0.00
If (i) is less than sum of (ii) + (iii), there is a Deficiency Claim Amount		NO
Unadjusted Amount Remaining for Further Distribution/(Deficiency)		542,787.63
Withdrawal from Spread Account to B PieceCover Shortfalls		0.00
Adjusted Amount Remaining for Further Distribution/(Deficiency)		542,787.63
Calculations		
Performance Measures		
Calculation of Delinquency Ratio (Current Period)		
Delinquency Amount		
Receivables more than 30 days delinquent		6,679,000.00
Purchased receivables more than 30 days delinquent		31,796.03
Total		6,710,796.03
Aggregate Gross Principal Balance as of the close of business on the last day of the Collection Period.		102,992,796.29
Delinquency Ratio		6.52%
Calculation of Average Delinquency Ratio		
Delinquency Ratio for most recent Determination Date		6.52%
Delinquency Ratio for second preceding Determination Date		5.54%
Delinquency Ratio for third preceding Determination Date		4.76%
Average Delinquency Ratio		5.61%
Calculation of Cumulative Default Ratio		
Default Amount		
Principal Balance of Previously Defaulted Receivables		1,492,620.00
Current Period Defaulted Receivables		552,127.52
Total		2,044,747.52
Cumulative Defaulted Receivables		2,044,747.52
Original Pool Balance		92,857,811.12
Cumulative Default Ratio		2.20%
Calculation of Cumulative Net Loss Ratio		
Calculation of Net Liquidation Losses		
Principal Balance plus accrued and unpaid interest of Liquidated Receivables		160,759.70
Cram Down Losses		0.00
Net Liquidation Proceeds		(63,544.39)

Net Liquidation Losses	97,215.31
Cumulative Previous Net Losses	9,279.00
	-----
Cumulative Net Losses	106,494.31
Original Pool Balance	92,857,811.12

Cumulative Net Loss Ratio	0.11%
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Additional Pool Information:

Weighted Average Original Term	56.03
Weighted Average Remaining Term	50.08
Weighted Average Annual Percentage Rate	20.48%

Spread Account

Spread Account Cap	
10% of Outstanding Certificate Balance	8,474,027.27
15% of Outstanding Certificate Balance	12,711,040.90
Is a Portfolio Performance Test violation continuing? (Y/N)	N
Has an Insurance Agreement Event of Default occurred? (Y/N)	N
	-----

Cap Amount	8,474,027.27
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Spread Account Floor

3% of the Initial Certificate Balance	2,785,734.33
Outstanding Certificate Balance	84,740,272.68
Minimum Floor	100,000.00
	-----

Floor Amount	2,785,734.33
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Required Spread Account Amount	8,474,027.27
Beginning of Period Spread Account Balance	7,039,256.78
Spread Account Deposit (Withdrawal) from Current Distributions	542,787.63
Transfer (to) from Cross-Collateralized Spread Accounts	0.00
Required addition to/(eligible withdrawal from) Spread Account	891,982.86
Earnings on Spread Account Balance	28,063.11
Amount of Spread Account deposit (withdrawal)	0.00
Amount of Withdrawal Allocated to B Piece Shortfalls	0.00
Net Spread Account Withdrawal to Seller	0.00
Ending Spread Account Balance	7,610,107.52

IN WITNESS WHEREOF, I, Jeffrey P. Fritz, a responsible officer of Consumer Portfolio Services, Inc., have executed this Servicer's Certificate as of the Determination Date set forth above.

CONSUMER PORTFOLIO SERVICES, INC.

By:

Name: Jeffrey P. Fritz  
Title: Senior Vice President

Current month excess servicing fee

#REF!

Monthly Certificateholder Statement  
 CPS Auto Grantor Trust 1997-1  
 6.55% Asset-Backed Certificates  
 11.66% Class B Asset-Backed Certificates

Distribution Date 6/16/97  
 Collection Period 5/97

Under the Pooling and Servicing Agreement dated as of March 17, 1997 (the "Agreement") by and among CPS Receivables Corp., Consumer Portfolio Services, Inc. as Servicer, and Norwest Bank Minnesota, National Association, as Trustee and as Collateral Agent, the Servicer is required to prepare certain information each month regarding current distributions to Certificateholders and the performance of the Trust during the previous month. The information which is required to be prepared with respect to the Distribution Date and Collection Period listed above is set forth below.

Certain of the information is presented on the basis of an original principal amount of \$1,000 per Certificate, and certain other information is presented based upon the aggregate amounts for the Trust as a whole.

A. Information Regarding the Current Monthly Distribution:

1 Certificates.

(a)	The aggregate amount of the distribution to Class A Certificateholders on the Distribution Date set forth above	\$1,913,700.54
(b)	The amount of the distribution set forth in paragraph A.1. (a) above in respect of interest	\$517,899.59
(c)	The amount of the distribution set forth in paragraph A.1. (a) above in respect of principal	\$1,395,800.95
(d)	The amount of the distribution set forth in paragraph A.1. (a) above, per \$1,000 interest	\$19.69
(e)	The amount of the distribution set forth in paragraph A.1. (b) above, per \$1,000 interest	\$5.33
(f)	The amount of the distribution set forth in paragraph A.1. (c) above, per \$1,000 interest	\$14.36
(g)	The aggregate amount of the distribution to Class B Certificateholders on the Distribution Date set forth above	\$121,986.39
(h)	The amount of the distribution set forth in paragraph A.1. (g) above in respect of interest	\$48,523.18
(i)	The amount of the distribution set forth in paragraph A.1. (g) above in respect of principal	\$73,463.21
(j)	Scheduled Payments due in such Collection Period	\$2,894,627.06
(k)	Scheduled Payments collected in such Collection Period	\$2,734,808.26

B. Information Regarding the Performance of the Trust.

1 Pool Balance and Certificate Balances

(a)	The aggregate Principal Balance of the Receivables as of the close of business on the last day of the preceding Collection Period	\$99,876,176.41
(b)	The aggregate balance of the Certificates as of the close of business on the last day set forth above, after giving effect to payments allocated to principal in paragraph A.1.(c) above	\$98,406,912.25
(c)	The Pool factor as of the close of business on the last day set forth above	0.9852891

2 Servicing Fee and Purchased Receivables.

(a)	The aggregate amount of the Servicing Fee (exclusive of the Standby Fee paid to the Standby Servicer) paid to the Servicer with respect to the Collection Period set forth above	\$180,489.53
(b)	The aggregate amount of the Standby Fee paid to the Standby Servicer with respect to the Collection Period set forth above.	\$6,658.41
(c)	The amount of the payment set forth in paragraph B.2. (a) above per \$1,000 interest	\$1.86
(d)	The amount of the payment set forth in paragraph B.2. (b) above per \$1,000 interest	\$0.07
(e)	The amount of any unpaid Servicing Fee	\$0.00
(f)	The change in the amount of any unpaid	

Servicing Fee from the prior Distribution Date \$0.00

The number and aggregate Purchase Amount of Receivables that became Purchased Receivables during the related Collection Period

Number 9  
Aggregate Purchase Amount \$115,693.23

3 Payment Shortfalls.

(a) The amount of the Interest Carryover shortfall after giving effect to the payments set forth in paragraph A.1. (b) above \$0.00

(b) The amount of the Principal Carryover Shortfall after giving effect to the payment set forth in paragraph A.1. (c) above \$0.00

4 Payahead Account.

(a) The aggregate Payahead Balance on the prior Distribution Date \$35,427.72

(b) Distributions (to) from Collection Account for Payaheds (\$3,639.62)

(c) Interest earned on Payahead Balances \$389.95

(d) Ending Payahead Account Balance \$32,178.05

5 Spread Account.

(a) The Specified Spread Account Balance with respect to such Distribution Date and the Spread Account Balance on the Distribution Date set forth above, after giving effect to distributions made on such Distribution Date  
Specified Spread Account Balance \$9,840,691.23  
Spread Account Balance \$5,931,409.93

(b) The change in the spread account on the Distribution Date set forth above \$949,745.81

6 Policy

(a) The amount paid to the Certificateholders under the Policy for such Distribution Date \$0.00

(b) The amount distributable to the Certificate Insurer on such Distribution Date \$27,266.92

7 Losses and Delinquencies.

(a) The aggregate amount of Realized Losses on the Distribution Date set forth above \$0.00

(b) The change in the aggregate amount of Realized Losses from the prior Distribution Date \$0.00

(c) The number of Receivables and the aggregate gross amount scheduled to be paid, including unearned finance and other charges, for which Obligor are delinquent between 31 and 59 days  
Number 239  
Aggregate Gross Amount \$3,363,000.00

(d) The number of Receivables and the aggregate gross amount scheduled to be paid, including unearned finance and other charges, for which Obligor are delinquent 60 days or more  
Number 119  
Aggregate Gross Amount \$1,732,000.00

8 Performance Triggers

(a) Delinquency Ratio 4.37%

(b) Average Delinquency Ratio 2.89%

(c) Cumulative Default Ratio 0.31%

(d) Cumulative Net Loss Ratio 0.00%

(e) Is a Portfolio Performance Test violation continuing? No

(f) Has an Insurance Agreement Event of Default occurred? No

CPS Auto Grantor Trust 1997-1  
Statement to Certificateholders

Is there a Deficiency Claim Amount? NO  
Deficiency Claim Amount 0.00

Inputs

Gross Collection Proceeds: 3,247,579.73  
Lock Box NSF Items: (79,968.86)  
Transfers from (to) Payahead Account: 3,639.62  
Collection Account Interest 11,796.09  
Payahead Account Interest 389.95  
Total Collection Proceeds: 3,183,436.53  
For Distribution Date: 6/16/97  
For Determination Date: 6/9/97  
For Collection Period: 5/97

Collateral Activity Information

Principal  
Beginning Principal Balance 99,876,176.41

Principal portion of payments collected (non-prepayments)

1,032,821.93

Prepayments in full allocable to principal		320,749.00
Collections allocable to principal	1,353,570.93	
Partial prepayments relating to various contracts or policies	0.00	
Liquidation Proceeds allocable to principal	0.00	
Purchase Amounts allocable to principal	115,693.23	
Total Principal	1,469,264.16	
Realized Losses	0.00	
Cram Down Losses	0.00	
Ending Principal Balance	98,406,912.25	

Interest		
Collections allocable to interest	1,701,986.33	
Liquidation Proceeds allocable to interest	0.00	
Purchase Amounts allocable to interest	0.00	
Recoveries from Liquidated Receivables from prior periods	0.00	
Total Interest	1,701,986.33	

Certificate Information		
Beginning of Period Class A Principal Balance	94,882,367.59	
Beginning of Period Class B Principal Balance	4,993,808.82	

Miscellaneous Balances		
Beginning of Period Spread Account Balance	4,981,664.12	
Additional Servicing Fee Amounts (late fees, prepayment charges, etc.)	14,029.24	
Aggregate Payahead Balance	31,788.10	
Aggregate Payahead Balance for preceding Distribution Date	35,427.72	
Interest Earned on Payahead Balances	389.95	
Scheduled Payments due in Collection Period	2,894,627.06	
Scheduled Payments collected in Collection Period	2,734,808.26	
Aggregate Amount of Realized Losses for preceding Distribution Date	0.00	

Miscellaneous Current Expenses		
Trustee's out-of-pocket expenses	0.00	
Collateral Agent's expenses	0.00	
Transition Expenses to Standby Servicer	0.00	
Transition Expenses to successor Servicer	0.00	
Other Reimbursement Obligations to Certificate Insurer (non-Premium)	0.00	

Miscellaneous Unpaid Amounts from Prior Collection Periods		
Unpaid Standby Fee from prior Collection Periods	0.00	
Unpaid Servicing Fee from prior Collection Periods	0.00	
Unpaid Trustee Fee from prior Collection Periods	0.00	
Unpaid Trustee's out-of-pocket expenses from prior Collection Periods	0.00	
Unpaid Collateral Agent Fee from prior Collection Periods	0.00	
Unpaid Collateral Agent Expenses from prior Collection Periods	0.00	

Delinquency Information		Aggregate Gross Amount
	# of Receivables	of Receivables
31 - 59 days delinquent	239	3,363,000.00
60+ days delinquent	119	1,732,000.00

Purchased Receivables		Aggregate Purchase Amt
	# of Receivables	of Receivables
	9	115,693.23

Information for Portfolio Performance Tests		
Principal Balance of all Receivables delinquent more than 30 days as of the close of business on the last day of the related Collection Period.	5,095,000.00	
Principal Balance of all Receivables that became Purchased Receivables as of the close of business on the last day of the related Collection Period and that were delinquent 30 days or more.	115,693.23	
Principal Balance of all Receivables that became Defaulted Receivables during the related Collection Period.	240,748.13	
Delinquency Ratio for second preceding Determination Date	2.95%	
Delinquency Ratio for third preceding Determination Date	1.34%	
Cumulative Defaults for preceding Determination Date	75,854.00	
Cumulative Net Losses for preceding Determination Date	0.00	
Is a Portfolio Performance Test violation continuing? (Y/N)		N
Has an Insurance Agreement Event of Default occurred? (Y/N)		N

Calculations

Total Distribution Amount		
All collections on receivables (incl. amts from payahead, excl. amounts deposited into payahead)	3,055,557.26	
Liquidation Proceeds	0.00	
Recoveries	0.00	
Purchase Amounts	115,693.23	
Certificate Insurer Optional Deposit pursuant to Section 4.11(iii)	0.00	
Investment earnings from Collection Account	11,796.09	
Investment earnings from Payahead Account	389.95	
Total Distribution Amount	3,183,436.53	

Distributable Amount		
Principal Distributable Amount		
Principal portion of payments collected (non-prepayments)	1,032,821.93	

Prepayments in full allocable to principal	320,749.00
Principal Balance of Liquidated Receivables	0.00
Purchase Amounts allocable to principal	115,693.23
Cram Down Losses	0.00
Principal Distributable Amount	1,469,264.16
Class A Principal Distributable Amount	
Principal Distributable Amount	1,469,264.16
Times Class A Percentage (95%)	95%
Certificate Insurer Optional Deposit: Class A Prin Distributable Amt.	1,395,800.95
Class A Principal Distributable Amount	0.00
Class A Principal Distributable Amount	1,395,800.95
Class A Interest Distributable Amount	
Beginning of Period Principal Balance of the Certificates	94,882,367.59
Multiplied by Certificate Pass-Through Rate	6.55%
Multiplied by 30/360, or for the first Distribution Date, by 29/360	0.0833333
Class A Interest Distributable Amount	517,899.59
Class B Principal Distributable Amount	
Principal Distributable Amount	1,469,264.16
Times Class B Percentage (5%)	5%
Class B Principal Distributable Amount	73,463.21
Class B Coupon Interest Amount	
Beginning of Period Principal Balance of the Certificates	4,993,808.82
Multiplied by Certificate Pass-Through Rate	11.66%
Multiplied by 30/360, or for the first Distribution Date, by 29/360	0.0833333
Class B Coupon Interest Amount	48,523.18
Class B Excess Interest Amount	
Total Distribution Amount	3,183,436.53
minus	
Class A Principal and Interest Distributable Amount	1,913,700.54
Class A Interest Carryover Shortfall	0.00
Class A Principal Carryover Shortfall	0.00
Class B Coupon Interest	48,523.18
Class B Interest Carryover Shortfall	0.00
Class B Principal Distributable Amount	73,463.21
Class B Principal Carryover Shortfall	0.00
Trustee distributions	1,248.45
Standby Servicer distributions	6,658.41
Servicer distributions	180,489.53
Collateral Agent distributions	1,248.45
Reimbursement Obligations	27,266.92
	930,837.84
Carryover Shortfalls from Prior Periods	
Class B Principal Carryover Shortfall from previous period	0.00
Class B Interest Carryover Shortfall from previous period	0.00
Interest on Class B Interest Carryover Shortfall	0.00
Interest Carryover on Class B Interest Shortfall	0.00
Interest Earned	0.00
Class A Principal Carryover Shortfall from previous period	0.00
Class A Interest Carryover Shortfall from previous period	0.00
Interest on Class A Interest Carryover Shortfall	0.00
Interest Carryover on Class A Interest Shortfall	0.00
Interest Earned	0.00

Calculations

Distributions (Pursuant to Section 4.6(c) of the Pooling and Servicing Agreement):

	Use	Source	act distributed	Source
	---	-----	-----	-----
(i) Standby Fee	6,658.41	3,183,436.53	6,658.41	3,183,436.53
Servicing Fee (2.0%)	166,460.29	3,176,778.12	166,460.29	0.00

	Additional Servicing Fee Amounts (late fees,prepayment charges, etc.)	14,029.24	3,010,317.83	14,029.24	0.00
	Unpaid Standby Fee from prior Collection Periods	0.00	2,996,288.59	0.00	
	Unpaid Servicing Fee from prior Collection Periods	0.00	2,996,288.59	0.00	
(ii)	Transition Expenses to Standby Servicer	0.00	2,996,288.59	0.00	
(iii)	Trustee Fee	1,248.45	2,996,288.59	1,248.45	
	Trustee's out-of-pocket expenses	0.00	2,995,040.14	0.00	
	Unpaid Trustee Fee from prior Collection Periods	0.00	2,995,040.14	0.00	
	Unpaid Trustee's out-of-pocket expenses from prior Collection Periods	0.00	2,995,040.14	0.00	
(iv)	Collateral Agent Fee	1,248.45	2,995,040.14	1,248.45	
	Collateral Agent Expenses	0.00	2,993,791.69	0.00	
	Unpaid Collateral Agent Fee from prior Collection Periods	0.00	2,993,791.69	0.00	
	Unpaid Collateral Agent Expenses from prior Collection Periods	0.00	2,993,791.69	0.00	
(v)(A)	Class A Interest Distributable Amount - Current Month	517,899.59	2,993,791.69	517,899.59	
	Prior Month(s) Class A Carryover Shortfall	0.00	2,475,892.10	0.00	
	Class A Interest Carryover Shortfall	0.00	2,475,892.10	0.00	
	Interest on Interest Carryover from Prior Months	0.00	2,475,892.10	0.00	
	Current Month Class A Interest Carryover Shortfall	0.00	2,475,892.10	0.00	
	Class A Interest Distributable Amount	517,899.59	2,475,892.10	517,899.59	
(viii)(A)	Class B Coupon Interest - Unadjusted	48,523.18	1,957,992.51	48,523.18	
	Class B Interest Carryover Shortfall - Previous Month(s)	0.00	1,909,469.33	0.00	
	Interest on B Interest Shortfall - Previous Month(s)	0.00	1,909,469.33	0.00	
	Interest on Interest Carryover from Prior Months	0.00	1,909,469.33	0.00	
	Current Month Class B Interest Shortfall	0.00	1,909,469.33	0.00	
	Adjusted Class B Interest Distributable Amount	48,523.18	1,909,469.33	48,523.18	
(v)(B)	Class A Principal Distributable Amount - Current Month	1,395,800.95	1,860,946.15	1,395,800.95	1,787,635.58
	Class A Principal Carryover Shortfall - Previous Month(s)	0.00	465,145.20	0.00	
	Current Month Class A Principal Shortfall	0.00	465,145.20	0.00	
	Withdrawal from Spread Account to Cover Shortfall	0.00			
	Class A Principal Distribution Amount	1,395,800.95	465,145.20	465,145.20	391,834.63
(vi)	Certificate Insurer Premium	27,266.92	0.00	0.00	
	Certificate Insurer Premium Supplement	0.00	0.00	0.00	
	Other Reimbursement Obligations to Certificate Insurer	0.00	0.00	0.00	
(vii)	Transition Expenses to successor Servicer	0.00	0.00	0.00	
	Class B Principal Distributable Amount - Current Month Unadjusted	73,463.21	0.00	0.00	
	Class B Principal Carryover Shortfall - Previous Month(s)	0.00	0.00	0.00	
	Current Month Class B Principal Shortfall	0.00	0.00	0.00	
	Adjusted Class B Principal Distributable Amount	73,463.21	0.00	0.00	
	Excess Interest Amount for Deposit in Spread Account	930,837.84	0.00	0.00	



Certificate Balance		
Class A Beginning of Period Principal Balance		94,882,367.59
Class A Principal Distributions		1,395,800.95
Class A End of Period Principal Balance		93,486,566.64
Class B Beginning of Period Principal Balance		4,993,808.82
Class B Principal Distributable Amount		73,463.21
Class B End of Period Principal Balance BEFORE Spread Account Distributions		4,920,345.61
Withdrawal from Spread Account to Cover B Shortfalls		0.00
Class B End of Period Principal Balance AFTER Spread Account Distributions		4,920,345.61
Class A Deficiency - Interest		
(i) Total Distribution Amount Available		3,183,436.53
(ii) Current distribution amounts payable pursuant to Section 4.6(c) (i) and (v)A		707,544.43
(iii) Prior month(s) carryover shortfalls		0.00
(iv) Interest on Prior month(s) carryover shortfalls		0.00
(v) Interest on Interest of prior month(s) carryover shortfalls		0.00
If (i) is less than sum of (ii) - (v), there is a Deficiency Claim Amount		NO
Amount Remaining for Further Distribution/(Deficiency)		2,475,892.10
Class B Deficiency - Interest		
(i) Amounts available to make payments pursuant to Section 4.6(c) (vi) and (x)		2,475,892.10
(ii) Current distribution amounts payable pursuant to Section 4.6(c) (vi) and (x)		48,523.18
(iii) Prior month(s) carryover shortfalls		0.00
(iv) Interest on Prior month(s) carryover shortfalls		0.00
(v) Interest on Interest of prior month(s) carryover shortfalls		0.00
If (i) is less than sum of (ii) - (v), there is a Class B Deficiency		NO
Amount Remaining for Further Distribution/(Deficiency)		2,427,368.92
Class A Deficiency - Principal		
(i) Amounts available to make payments pursuant to Section 4.6(c) (i) thru (v)A		2,427,368.92
(ii) Current distribution amounts payable pursuant to Section 4.6(c) (i) and (v)B		1,395,800.95
(iii) Prior month(s) carryover shortfalls		0.00
Withdrawal from Spread Account to Cover Shortfall		0.00
If (i) is less than sum of (ii) + (iii), there is a Deficiency Claim Amount		NO
Amount Remaining for Further Distribution/(Deficiency)		1,031,567.97
Other Distributions		
(i) Amounts available to make payments pursuant to Section 4.6(c) (i) thru (v)A		1,031,567.97
(vi) Certificate Insurer Premium		27,266.92
(v) Certificate Insurer Premium Supplement		0.00
Deficiency Amount		0.00
Withdrawal from Spread Account to Cover Deficiency		0.00
If (i) is less than (ii), there is a Deficiency Claim Amount		NO
Amount Remaining for Further Distribution/(Deficiency)		1,004,301.05
Class B Deficiency - Principal		
(i) Amounts available to make payments pursuant to Section 4.6(c) (vi) and (x)		1,004,301.05
(ii) Amounts payable pursuant to Section 4.6(c) (vi) and (x)		73,463.21
(iii) Prior month(s) carryover shortfalls		0.00
If (i) is less than sum of (ii) + (iii), there is a Deficiency Claim Amount		NO
Unadjusted Amount Remaining for Further Distribution/(Deficiency)		930,837.84
Withdrawal from Spread Account to B PieceCover Shortfalls		0.00
Adjusted Amount Remaining for Further Distribution/(Deficiency)		930,837.84
Calculations		
Performance Measures		
Calculation of Delinquency Ratio (Current Period)		
Delinquency Amount		
Receivables more than 30 days delinquent		5,095,000.00
Purchased receivables more than 30 days delinquent		115,693.23
		-----
Total		5,210,693.23
Aggregate Gross Principal Balance as of the close of business on the last day of the Collection Period.		
		119,213,328.06
Delinquency Ratio		4.37%
Calculation of Average Delinquency Ratio		
Delinquency Ratio for most recent Determination Date		4.37%
Delinquency Ratio for second preceding Determination Date		2.95%
Delinquency Ratio for third preceding Determination Date		1.34%
		-----
Average Delinquency Ratio		2.89%
		2.89%
Calculation of Cumulative Default Ratio		
Default Amount		
Principal Balance of Previously Defaulted Receivables		75,854.00
Current Period Defaulted Receivables		240,748.13
		-----
Total		316,602.13
Cumulative Defaulted Receivables		316,602.13
Original Pool Balance		102,327,009.71
Cumulative Default Ratio		0.31%
Calculation of Cumulative Net Loss Ratio		
Calculation of Net Liquidation Losses		
Principal Balance plus accrued and unpaid interest of Liquidated Receivables		0.00
Cram Down Losses		0.00
Net Liquidation Proceeds		0.00
		-----

Net Liquidation Losses	0.00
Cumulative Previous Net Losses	0.00
Cumulative Net Losses	0.00
Original Pool Balance	102,327,009.71

Cumulative Net Loss Ratio	0.00%
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Additional Pool Information:

Weighted Average Original Term	56.35
Weighted Average Remaining Term	52.89
Weighted Average Annual Percentage Rate	20.59%

Spread Account

Spread Account Cap	
10% of Outstanding Certificate Balance	9,840,691.23
15% of Outstanding Certificate Balance	14,761,036.84
Is a Portfolio Performance Test violation continuing? (Y/N)	N
Has an Insurance Agreement Event of Default occurred? (Y/N)	N

Cap Amount	9,840,691.23
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Spread Account Floor

3% of the Initial Certificate Balance	3,069,810.29
Outstanding Certificate Balance	98,406,912.25
Minimum Floor	100,000.00

Floor Amount	3,069,810.29
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Required Spread Account Amount	9,840,691.23
Beginning of Period Spread Account Balance	4,981,664.12
Spread Account Deposit (Withdrawal) from Current Distributions	930,837.84
Transfer (to) from Cross-Collateralized Spread Accounts	0.00
Required addition to/(eligible withdrawal from) Spread Account	3,928,189.27
Earnings on Spread Account Balance	18,907.97
Amount of Spread Account deposit (withdrawal)	0.00
Amount of Withdrawal Allocated to B Piece Shortfalls	0.00
Net Spread Account Withdrawal to Seller	0.00
Ending Spread Account Balance	5,931,409.93

IN WITNESS WHEREOF, I, Jeffrey P. Fritz, a responsible officer of Consumer Portfolio Services, Inc., have executed this Servicer's Certificate as of the Determination Date set forth above.

CONSUMER PORTFOLIO SERVICES, INC.

By:

Name: Jeffrey P. Fritz  
Title: Senior Vice President

Monthly Certificateholder Statement  
 CPS Auto Grantor Trust 1997-2  
 6.65% Asset-Backed Certificates  
 11.44% Class B Asset-Backed Certificates

Distribution Date 6/16/97  
 Collection Period 5/97

Under the Pooling and Servicing Agreement dated as of May 30, 1997 (the "Agreement") by and among CPS Receivables Corp., Consumer Portfolio Services, Inc. as Servicer, and Norwest Bank Minnesota, National Association, as Trustee and as Collateral Agent, the Servicer is required to prepare certain information each month regarding current distributions to Certificateholders and the performance of the Trust during the previous month. The information which is required to be prepared with respect to the Distribution Date and Collection Period listed above is set forth below.

Certain of the information is presented on the basis of an original principal amount of \$1,000 per Certificate, and certain other information is presented based upon the aggregate amounts for the Trust as a whole.

A. Information Regarding the Current Monthly Distribution:

1 Certificates.

(a)	The aggregate amount of the distribution to Class A Certificateholders on the Distribution Date set forth above	\$606,016.73
(b)	The amount of the distribution set forth in paragraph A.1. (a) above in respect of interest	\$335,142.06
(c)	The amount of the distribution set forth in paragraph A.1. (a) above in respect of principal	\$270,874.67
(d)	The amount of the distribution set forth in paragraph A.1. (a) above, per \$1,000 interest	\$5.34
(e)	The amount of the distribution set forth in paragraph A.1. (b) above, per \$1,000 interest	\$2.96
(f)	The amount of the distribution set forth in paragraph A.1. (c) above, per \$1,000 interest	\$2.39
(g)	The aggregate amount of the distribution to Class B Certificateholders on the Distribution Date set forth above	\$30,344.48
(h)	The amount of the distribution set forth in paragraph A.1. (g) above in respect of interest	\$30,344.48
(i)	The amount of the distribution set forth in paragraph A.1. (g) above in respect of principal	\$0.00
(j)	Scheduled Payments due in such Collection Period	\$3,393,587.17
(k)	Scheduled Payments collected in such Collection Period	\$548,064.23

B. Information Regarding the Performance of the Trust.

1 Pool Balance and Certificate Balances

(a)	The aggregate Principal Balance of the Receivables as of the close of business on the last day of the preceding Collection Period	\$119,362,032.46
(b)	The aggregate balance of the Certificates as of the close of business on the last day set forth above, after giving effect to payments allocated to principal in paragraph A.1.(c) above	\$119,091,157.79
(c)	The Pool factor as of the close of business on the last day set forth above	0.9977306

2 Servicing Fee and Purchased Receivables.

(a)	The aggregate amount of the Servicing Fee (exclusive of the Standby Fee paid to the Standby Servicer) paid to the Servicer with respect to the Collection Period set forth above	\$107,078.01
(b)	The aggregate amount of the Standby Fee paid to the Standby Servicer with respect to the Collection Period set forth above.	\$4,243.98
(c)	The amount of the payment set forth in paragraph B.2. (a) above per \$1,000 interest	\$0.94
(d)	The amount of the payment set forth in paragraph B.2. (b) above per \$1,000 interest	\$0.04
(e)	The amount of any unpaid Servicing Fee	\$0.00
(f)	The change in the amount of any unpaid	

Servicing Fee from the prior Distribution Date \$0.00

The number and aggregate Purchase Amount of Receivables that became Purchased Receivables during the related Collection Period

Number 1  
Aggregate Purchase Amount \$14,131.38

3 Payment Shortfalls.

(a) The amount of the Interest Carryover shortfall after giving effect to the payments set forth in paragraph A.1. (b) above \$0.00

(b) The amount of the Principal Carryover Shortfall after giving effect to the payment set forth in paragraph A.1. (c) above \$0.00

4 Payahead Account.

(a) The aggregate Payahead Balance on the prior Distribution Date \$43,228.28

(b) Distributions (to) from Collection Account for Payaheads \$7,558.81

(c) Interest earned on Payahead Balances \$18.10

(d) Ending Payahead Account Balance \$50,805.19

5 Spread Account.

(a) The Specified Spread Account Balance with respect to such Distribution Date and the Spread Account Balance on the Distribution Date set forth above, after giving effect to distributions made on such Distribution Date  
Specified Spread Account Balance \$10,718,204.20  
Spread Account Balance \$4,055,354.12

(b) The change in the spread account on the Distribution Date set forth above (\$122,317.02)

6 Policy

(a) The amount paid to the Certificateholders under the Policy for such Distribution Date \$0.00

(b) The amount distributable to the Certificate Insurer on such Distribution Date \$32,994.22

7 Losses and Delinquencies.

(a) The aggregate amount of Realized Losses on the Distribution Date set forth above \$0.00

(b) The change in the aggregate amount of Realized Losses from the prior Distribution Date \$0.00

(c) The number of Receivables and the aggregate gross amount scheduled to be paid, including unearned finance and other charges, for which Obligor are delinquent between 31 and 59 days  
Number 47  
Aggregate Gross Amount \$750,000.00

(d) The number of Receivables and the aggregate gross amount scheduled to be paid, including unearned finance and other charges, for which Obligor are delinquent 60 days or more  
Number 2  
Aggregate Gross Amount \$26,000.00

8 Performance Triggers

(a) Delinquency Ratio 0.56%

(b) Average Delinquency Ratio 0.56%

(c) Cumulative Default Ratio 0.00%

(d) Cumulative Net Loss Ratio 0.00%

(e) Is a Portfolio Performance Test violation continuing? No

(f) Has an Insurance Agreement Event of Default occurred? No

CPS Auto Grantor Trust 1997-2  
Statement to Certificateholders

Is there a Deficiency Claim Amount? NO  
Deficiency Claim Amount 0.00

Inputs

Gross Collection Proceeds: 665,553.42  
Lock Box NSF Items: 0.00  
Transfers from (to) Payahead Account: (7,558.81)  
Collection Account Interest 180.54  
Payahead Account Interest 18.10  
Total Collection Proceeds: 658,193.25  
For Distribution Date: 6/16/97  
For Determination Date: 6/9/97  
For Collection Period: 5/97

Collateral Activity Information

Principal  
Beginning Principal Balance 119,362,032.46

Principal portion of payments collected (non-prepayments)

175,200.85

Prepayments in full allocable to principal			95,799.00
Collections allocable to principal		270,999.85	
Partial prepayments relating to various contracts or policies		0.00	
Liquidation Proceeds allocable to principal		0.00	
Purchase Amounts allocable to principal		14,131.38	
Total Principal		285,131.23	
Realized Losses		0.00	
Cram Down Losses		0.00	
Ending Principal Balance		119,076,901.23	
Interest			
Collections allocable to interest		372,863.38	
Liquidation Proceeds allocable to interest		0.00	
Purchase Amounts allocable to interest		0.00	
Recoveries from Liquidated Receivables from prior periods		0.00	
Total Interest		372,863.38	
Certificate Information			
Beginning of Period Class A Principal Balance		113,393,930.84	
Beginning of Period Class B Principal Balance		5,968,101.62	
Miscellaneous Balances			
Beginning of Period Spread Account Balance		4,177,671.14	
Additional Servicing Fee Amounts (late fees, prepayment charges, etc.)		978.43	
Aggregate Payahead Balance		50,787.09	
Aggregate Payahead Balance for preceding Distribution Date		43,228.28	
Interest Earned on Payahead Balances		18.10	
Scheduled Payments due in Collection Period		3,393,587.17	
Scheduled Payments collected in Collection Period		548,064.23	
Aggregate Amount of Realized Losses for preceding Distribution Date		0.00	
Miscellaneous Current Expenses			
Trustee's out-of-pocket expenses		0.00	
Collateral Agent's expenses		0.00	
Transition Expenses to Standby Servicer		0.00	
Transition Expenses to successor Servicer		0.00	
Other Reimbursement Obligations to Certificate Insurer (non-Premium)		0.00	
Miscellaneous Unpaid Amounts from Prior Collection Periods			
Unpaid Standby Fee from prior Collection Periods		0.00	
Unpaid Servicing Fee from prior Collection Periods		0.00	
Unpaid Trustee Fee from prior Collection Periods		0.00	
Unpaid Trustee's out-of-pocket expenses from prior Collection Periods		0.00	
Unpaid Collateral Agent Fee from prior Collection Periods		0.00	
Unpaid Collateral Agent Expenses from prior Collection Periods		0.00	
Delinquency Information			Aggregate Gross Amount
		# of Receivables	of Receivables
31 - 59 days delinquent		47	750,000.00
60+ days delinquent		2	26,000.00
Purchased Receivables			Aggregate Purchase Amt of Receivables
		# of Receivables	
		1	14,131.38
Information for Portfolio Performance Tests			
Principal Balance of all Receivables delinquent more than 30 days as of the close of business on the last day of the related Collection Period.		776,000.00	
Principal Balance of all Receivables that became Purchased Receivables as of the close of business on the last day of the related Collection Period and that were delinquent 30 days or more.		14,131.38	
Principal Balance of all Receivables that became Defaulted Receivables during the related Collection Period.		0.00	
Delinquency Ratio for second preceding Determination Date		0.00%	
Delinquency Ratio for third preceding Determination Date		0.00%	
Cumulative Defaults for preceding Determination Date		0.00	
Cumulative Net Losses for preceding Determination Date		0.00	
Is a Portfolio Performance Test violation continuing? (Y/N)			N
Has an Insurance Agreement Event of Default occurred? (Y/N)			N

## Calculations

Total Distribution Amount			
All collections on receivables (incl. amts from payahead, excl. amounts deposited into payahead)		643,863.23	
Liquidation Proceeds		0.00	
Recoveries		0.00	
Purchase Amounts		14,131.38	
Certificate Insurer Optional Deposit pursuant to Section 4.11(iii)		0.00	
Investment earnings from Collection Account		180.54	
Investment earnings from Payahead Account		18.10	
Total Distribution Amount		658,193.25	
Distributable Amount			
Principal Distributable Amount			
Principal portion of payments collected (non-prepayments)		175,200.85	

Prepayments in full allocable to principal	95,799.00
Principal Balance of Liquidated Receivables	0.00
Purchase Amounts allocable to principal	14,131.38
Cram Down Losses	0.00
Principal Distributable Amount	285,131.23
Class A Principal Distributable Amount	
Principal Distributable Amount	285,131.23
Times Class A Percentage (95%)	95%
Certificate Insurer Optional Deposit: Class A Prin Distributable Amt.	270,874.67
Class A Principal Distributable Amount	0.00
Class A Principal Distributable Amount	270,874.67
Class A Interest Distributable Amount	
Beginning of Period Principal Balance of the Certificates	113,393,930.84
Multiplied by Certificate Pass-Through Rate	6.65%
Multiplied by 30/360, or for the first Distribution Date, by 16/360	0.0444444
Class A Interest Distributable Amount	335,142.06
Class B Principal Distributable Amount	
Principal Distributable Amount	285,131.23
Times Class B Percentage (5%)	5%
Class B Principal Distributable Amount	14,256.56
Class B Coupon Interest Amount	
Beginning of Period Principal Balance of the Certificates	5,968,101.62
Multiplied by Certificate Pass-Through Rate	11.44%
Multiplied by 30/360, or for the first Distribution Date, by 16/360	0.0444444
Class B Coupon Interest Amount	30,344.48
Class B Excess Interest Amount	
Total Distribution Amount	658,193.25
minus	
Class A Principal and Interest Distributable Amount	606,016.73
Class A Interest Carrover Shortfall	0.00
Class A Principal Carryover Shortfall	0.00
Class B Coupon Interest	30,344.48
Class B Interest Carryover Shortfall	0.00
Class B Principal Distributable Amount	14,256.56
Class B Principal Carryover Shortfall	0.00
Trustee distributions	795.75
Standby Servicer distributions	4,243.98
Servicer distributions	107,078.01
Collateral Agent distributions	795.75
Reimbursement Obligations	32,994.22
	0.00
Carryover Shortfalls from Prior Periods	
Class B Principal Carryover Shortfall from previous period	0.00
Class B Interest Carryover Shortfall from previous period	0.00
Interest on Class B Interest Carryover Shortfall	0.00
Interest Carryover on Class B Interest Shortfall	0.00
Interest Earned	0.00
Class A Principal Carryover Shortfall from previous period	0.00
Class A Interest Carryover Shortfall from previous period	0.00
Interest on Class A Interest Carryover Shortfall	0.00
Interest Carryover on Class A Interest Shortfall	0.00
Interest Earned	0.00

Calculations

Distributions (Pursuant to Section 4.6(c) of the Pooling and Servicing Agreement):

	Use	Source	act distributed	Source
	---	-----	-----	-----
(i) Standby Fee	4,243.98	658,193.25	4,243.98	658,193.25
Servicing Fee (2.0%)	106,099.58	653,949.27	106,099.58	0.00

	Additional Servicing Fee Amounts (late fees, prepayment charges, etc.)	978.43	547,849.69	978.43	0.00
	Unpaid Standby Fee from prior Collection Periods	0.00	546,871.26	0.00	
	Unpaid Servicing Fee from prior Collection Periods	0.00	546,871.26	0.00	
(ii)	Transition Expenses to Standby Servicer	0.00	546,871.26	0.00	
(iii)	Trustee Fee	795.75	546,871.26	795.75	
	Trustee's out-of-pocket expenses	0.00	546,075.51	0.00	
	Unpaid Trustee Fee from prior Collection Periods	0.00	546,075.51	0.00	
	Unpaid Trustee's out-of-pocket expenses from prior Collection Periods	0.00	546,075.51	0.00	
(iv)	Collateral Agent Fee	795.75	546,075.51	795.75	
	Collateral Agent Expenses	0.00	545,279.76	0.00	
	Unpaid Collateral Agent Fee from prior Collection Periods	0.00	545,279.76	0.00	
	Unpaid Collateral Agent Expenses from prior Collection Periods	0.00	545,279.76	0.00	
(v)(A)	Class A Interest Distributable Amount - Current Month	335,142.06	545,279.76	335,142.06	
	Prior Month(s) Class A Carryover Shortfall	0.00	210,137.70	0.00	
	Class A Interest Carryover Shortfall	0.00	210,137.70	0.00	
	Interest on Interest Carryover from Prior Months	0.00	210,137.70	0.00	
	Current Month Class A Interest Carryover Shortfall	0.00	210,137.70	0.00	
	Class A Interest Distributable Amount	335,142.06	210,137.70	210,137.70	
(viii)(A)	Class B Coupon Interest - Unadjusted	30,344.48	0.00	0.00	
	Class B Interest Carryover Shortfall - Previous Month(s)	0.00	0.00	0.00	
	Interest on B Interest Shortfall - Previous Month(s)	0.00	0.00	0.00	
	Interest on Interest Carryover from Prior Months	0.00	0.00	0.00	
	Current Month Class B Interest Shortfall	0.00	0.00	0.00	
	Adjusted Class B Interest Distributable Amount	30,344.48	0.00	0.00	
(v)(B)	Class A Principal Distributable Amount - Current Month	270,874.67	0.00	0.00	387,318.58
	Class A Principal Carryover Shortfall - Previous Month(s)	0.00	0.00	0.00	
	Current Month Class A Principal Shortfall	(91,081.45)	0.00	(91,081.45)	
	Withdrawal from Spread Account to Cover Shortfall	91,081.45			
	Class A Principal Distribution Amount	270,874.67	91,081.45	91,081.45	116,443.91
(vi)	Certificate Insurer Premium	32,994.22	0.00	0.00	
	Certificate Insurer Premium Supplement	0.00	0.00	0.00	
	Other Reimbursement Obligations to Certificate Insurer	0.00	0.00	0.00	
(vii)	Transition Expenses to successor Servicer	0.00	0.00	0.00	
	Class B Principal Distributable Amount - Current Month Unadjusted	14,256.56	0.00	0.00	
	Class B Principal Carryover Shortfall - Previous Month(s)	0.00	0.00	0.00	
	Current Month Class B Principal Shortfall	(14,256.56)	0.00	(14,256.56)	
	Adjusted Class B Principal Distributable Amount	0.00	14,256.56	0.00	
	Excess Interest (Shortage) Amount for Deposit to (withdrawal from) Spread Account	(124,075.67)	14,256.56	(124,075.67)	138,332.23
				138,332.23	138,332.23

Certificate Balance		
Class A Beginning of Period Principal Balance		113,393,930.84
Class A Principal Distributions		270,874.67
Class A End of Period Principal Balance		113,123,056.17
Class B Beginning of Period Principal Balance		5,968,101.62
Class B Principal Distributable Amount		0.00
Class B End of Period Principal Balance BEFORE Spread Account Distributions		5,968,101.62
Withdrawl from Spread Account to Cover B Shortfalls		0.00
Class B End of Period Principal Balance AFTER Spread Account Distributions		5,968,101.62
Class A Deficiency - Interest		
(i) Total Distribution Amount Available		658,193.25
(ii) Current distribution amounts payable pursuant to Section 4.6(c) (i) and (v)A		448,055.55
(iii) Prior month(s) carryover shortfalls		0.00
(iv) Interest on Prior month(s) carryover shortfalls		0.00
(v) Interest on Interest of prior month(s) carryover shortfalls		0.00
If (i) is less than sum of (ii) - (v), there is a Deficiency Claim Amount		NO
Amount Remaining for Further Distribution/(Deficiency)		210,137.70
Class B Deficiency - Interest		
(i) Amounts available to make payments pursuant to Section 4.6(c) (vi) and (x)		210,137.70
(ii) Current distribution amounts payable pursuant to Section 4.6(c) (vi) and (x)		30,344.48
(iii) Prior month(s) carryover shortfalls		0.00
(iv) Interest on Prior month(s) carryover shortfalls		0.00
(v) Interest on Interest of prior month(s) carryover shortfalls		0.00
If (i) is less than sum of (ii) - (v) , there is a Class B Deficiency		NO
Amount Remaining for Further Distribution/(Deficiency)		179,793.22
Class A Deficiency - Principal		
(i) Amounts available to make payments pursuant to Section 4.6(c) (i) thru (v)A		179,793.22
(ii) Current distribution amounts payable pursuant to Section 4.6(c) (i) and (v)B		270,874.67
(iii) Prior month(s) carryover shortfalls		0.00
Withdrawal from Spread Account to Cover Shortfall		91,081.45
If (i) is less than sum of (ii) + (iii), there is a Deficiency Claim Amount		NO
Amount Remaining for Further Distribution/(Deficiency)		0.00
Other Distributions		
(i) Amounts available to make payments pursuant to Section 4.6(c) (i) thru (v)A		0.00
(vi) Certificate Insurer Premium		32,994.22
(v) Certificate Insurer Premium Supplement		0.00
Deficiency Amount		(32,994.22)
Withdrawal from Spread Account to Cover Deficiency		32,994.22
If (i) is less than (ii), there is a Deficiency Claim Amount		NO
Amount Remaining for Further Distribution/(Deficiency)		0.00
Class B Deficiency - Principal		
(i) Amounts available to make payments pursuant to Section 4.6(c) (vi) and (x)		0.00
(ii) Amounts payable pursuant to Section 4.6(c) (vi) and (x)		14,256.56
(iii) Prior month(s) carryover shortfalls		0.00
If (i) is less than sum of (ii) + (iii), there is a Deficiency Claim Amount		YES
Unadjusted Amount Remaining for Further Distribution/(Deficiency)		(14,256.56)
Withdrawal from Spread Account to B PieceCover Shortfalls		0.00
Adjusted Amount Remaining for Further Distribution/(Deficiency)		(14,256.56)
Calculations		
Performance Measures		
Calculation of Delinquency Ratio (Current Period)		
Delinquency Amount		
Receivables more than 30 days delinquent		776,000.00
Purchased receivables more than 30 days delinquent		14,131.38
Total		790,131.38
Aggregate Gross Principal Balance as of the close of business on the last day of the Collection Period.		142,267,592.79
Delinquency Ratio		0.56%
Calculation of Average Delinquency Ratio		
Delinquency Ratio for most recent Determination Date		0.56%
Delinquency Ratio for second preceding Determination Date		0.00%
Delinquency Ratio for third preceding Determination Date		0.00%
Average Delinquency Ratio		0.56%
Calculation of Cumulative Default Ratio		
Default Amount		
Principal Balance of Previously Defaulted Receivables		0.00
Current Period Defaulted Receivables		0.00
Total		0.00
Cumulative Defaulted Receivables		0.00
Original Pool Balance		119,362,032.46
Cumulative Default Ratio		0.00%
Calculation of Cumulative Net Loss Ratio		
Calculation of Net Liquidation Losses		
Principal Balance plus accrued and unpaid interest of Liquidated Receivables		0.00
Cram Down Losses		0.00
Net Liquidation Proceeds		0.00
Net Liquidation Losses		0.00



Cumulative Previous Net Losses	0.00
Cumulative Net Losses	0.00
Original Pool Balance	119,362,032.46
Cumulative Net Loss Ratio	0.00%
Additional Pool Information:	
Weighted Average Original Term	56.35
Weighted Average Remaining Term	55.37
Weighted Average Annual Percentage Rate	20.53%
Spread Account	
Spread Account Cap	
9% of Outstanding Certificate Balance	10,718,204.20
15% of Outstanding Certificate Balance	17,863,673.67
Is a Portfolio Performance Test violation continuing? (Y/N)	N
Has an Insurance Agreement Event of Default occurred? (Y/N)	N
Cap Amount	10,718,204.20
Spread Account Floor	
3% of the Initial Certificate Balance	3,580,860.93
Outstanding Certificate Balance	119,091,157.79
Minimum Floor	100,000.00
Floor Amount	3,580,860.93
Required Spread Account Amount	10,718,204.20
Beginning of Period Spread Account Balance	4,177,671.14
Spread Account Deposit (Withdrawal) from Current Distributions	(124,075.67)
Transfer (to) from Cross-Collateralized Spread Accounts	0.00
Required addition to/(eligible withdrawal from) Spread Account	6,664,608.73
Earnings on Spread Account Balance	1,758.65
Amount of Spread Account deposit (withdrawal)	0.00
Amount of Withdrawal Allocated to B Piece Shortfalls	0.00
Net Spread Account Withdrawal to Seller	0.00
Ending Spread Account Balance	4,055,354.12

IN WITNESS WHEREOF, I, Jeffrey P. Fritz, a responsible officer of Consumer Portfolio Services, Inc., have executed this Servicer's Certificate as of the Determination Date set forth above.

CONSUMER PORTFOLIO SERVICES, INC.

By:  
Name: Jeffrey P. Fritz  
Title: Senior Vice President

Monthly Certificateholder Statement  
 FASCO Auto Grantor Trust 1996-1  
 6.65% Asset-Backed Certificates  
 10.00% Class B Asset-Backed Certificates

Distribution Date  
 Collection Period

7/15/97  
 6/97

Under the Pooling and Servicing Agreement dated as of June 28, 1996 (the "Agreement") by and among CPS Receivables Corp., Consumer Portfolio Services, Inc. as Servicer, and Norwest Bank Minnesota, National Association, as Trustee and as Collateral Agent, the Servicer is required to prepare certain information each month regarding current distributions to Certificateholders and the performance of the Trust during the previous month. The information which is required to be prepared with respect to the Distribution Date and Collection Period listed above is set forth below.

Certain of the information is presented on the basis of an original principal amount of \$1,000 per Certificate, and certain other information is presented based upon the aggregate amounts for the Trust as a whole.

A. Information Regarding the Current Monthly Distribution:

1 Certificates.

(a)	The aggregate amount of the distribution to Class A Certificateholders on the Distribution Date set forth above	\$2,843,037.80
(b)	The amount of the distribution set forth in paragraph A.1. (a) above in respect of interest	\$344,119.98
(c)	The amount of the distribution set forth in paragraph A.1. (a) above in respect of principal	\$2,498,917.82
(d)	The amount of the distribution set forth in paragraph A.1. (a) above, per \$1,000 interest	\$33.66
(e)	The amount of the distribution set forth in paragraph A.1. (b) above, per \$1,000 interest	\$4.07
(f)	The amount of the distribution set forth in paragraph A.1. (c) above, per \$1,000 interest	\$29.59
(g)	The aggregate amount of the distribution to Class B Certificateholders on the Distribution Date set forth above	\$320,321.20
(h)	The amount of the distribution set forth in paragraph A.1. (g) above in respect of interest	\$28,570.69
(i)	The amount of the distribution set forth in paragraph A.1. (g) above in respect of principal	\$291,750.51
(j)	Scheduled Payments due in such Collection Period	\$2,174,923.24
(k)	Scheduled Payments collected in such Collection Period	\$1,928,255.00

B. Information Regarding the Performance of the Trust.

1 Pool Balance and Certificate Balances

(a)	The aggregate Principal Balance of the Receivables as of the close of business on the last day of the preceding Collection Period	\$65,365,093.32
(b)	The aggregate balance of the Certificates as of the close of business on the last day set forth above, after giving effect to payments allocated to principal in paragraph A.1.(c) above	\$62,784,299.48
(c)	The Pool factor as of the close of business on the last day set forth above	0.9605172

2 Servicing Fee and Purchased Receivables.

(a)	The aggregate amount of the Servicing Fee (exclusive of the Standby Fee paid to the Standby Servicer) paid to the Servicer with respect to the Collection Period set forth above	\$130,614.15
(b)	The aggregate amount of the Standby Fee paid to the Standby Servicer with respect to the Collection Period set forth above.	\$4,368.35
(c)	The amount of the payment set forth in paragraph B.2. (a) above per \$1,000 interest	\$1.55
(d)	The amount of the payment set forth in paragraph B.2. (b) above per \$1,000 interest	\$0.05
(e)	The amount of any unpaid Servicing Fee	\$0.00
(f)	The change in the amount of any unpaid Servicing Fee from the prior Distribution Date	\$0.00

The number and aggregate Purchase Amount of Receivables that became Purchased Receivables during the related Collection Period

Number	0
Aggregate Purchase Amount	\$0.00

3	<p>Payment Shortfalls.</p> <p>(a) The amount of the Interest Carryover shortfall after giving effect to the payments set forth in paragraph A.1. (b) above</p> <p>(b) The amount of the Principal Carryover Shortfall after giving effect to the payment set forth in paragraph A.1. (c) above</p>	\$0.00
4	<p>Payahead Account.</p> <p>(a) The aggregate Payahead Balance on the prior Distribution Date</p> <p>(b) Distributions (to) from Collection Account for Payaheads</p> <p>(c) Interest earned on Payahead Balances</p> <p>(d) Ending Payahead Account Balance</p>	\$23,191.36 \$5,933.99 \$95.12 \$29,220.47
5	<p>Spread Account.</p> <p>(a) The Specified Spread Account Balance with respect to such Distribution Date and the Spread Account Balance on the Distribution Date set forth above, after giving effect to distributions made on such Distribution Date</p> <p style="padding-left: 40px;">Specified Spread Account Balance</p> <p style="padding-left: 40px;">Spread Account Balance</p> <p>(b) The change in the spread account on the Distribution Date set forth above</p>	\$6,278,429.95 \$6,278,429.95 (\$159,842.47)
6	<p>Policy</p> <p>(a) The amount paid to the Certificateholders under the Policy for such Distribution Date</p> <p>(b) The amount distributable to the Certificate Insurer on such Distribution Date</p>	\$0.00 \$17,382.73
7	<p>Losses and Delinquencies.</p> <p>(a) The aggregate amount of Realized Losses on the Distribution Date set forth above</p> <p>(b) The change in the aggregate amount of Realized Losses from the prior Distribution Date</p> <p>(c) The number of Receivables and the aggregate gross amount scheduled to be paid, including unearned finance and other charges, for which Obligor are delinquent between 31 and 59 days</p> <p style="padding-left: 40px;">Number</p> <p style="padding-left: 40px;">Aggregate Gross Amount</p> <p>(d) The number of Receivables and the aggregate gross amount scheduled to be paid, including unearned finance and other charges, for which Obligor are delinquent 60 days or more</p> <p style="padding-left: 40px;">Number</p> <p style="padding-left: 40px;">Aggregate Gross Amount</p>	\$627,386.54 \$0.00 213 \$2,602,000.00 244 \$3,253,000.00
8	<p>Performance Triggers</p> <p>(a) Delinquency Ratio</p> <p>(b) Average Delinquency Ratio</p> <p>(c) Cumulative Default Ratio</p> <p>(d) Cumulative Net Loss Ratio</p> <p>(e) Is a Portfolio Performance Test violation continuing?</p> <p>(f) Has an Insurance Agreement Event of Default occurred?</p>	7.89% 7.34% 9.36% 4.87% No No

FASCO Auto Grantor Trust 1996-1  
Statement to Certificateholders

Is there a Deficiency Claim Amount?	NO
Deficiency Claim Amount	0.00

Inputs

Gross Collection Proceeds:	3,332,836.49
Lock Box NSF Items:	(71,166.17)
Transfers from (to) Payahead Account:	(5,933.99)
Collection Account Interest	11,884.95
Payahead Account Interest	95.12
Total Collection Proceeds:	3,267,716.40
For Distribution Date:	7/15/97
For Determination Date:	7/8/97
For Collection Period:	6/97

Collateral Activity Information

Principal		
Beginning Principal Balance	65,365,093.32	
Principal portion of payments collected (non-prepayments)		719,352.99
Prepayments in full allocable to principal		801,701.00
Collections allocable to principal	1,521,053.99	

Partial prepayments relating to various contracts or policies		0.00
Liquidation Proceeds allocable to principal		481,999.28
Purchase Amounts allocable to principal		0.00
		-----
Total Principal		2,003,053.27
Realized Losses		627,386.54
Cram Down Losses		0.00
Ending Principal Balance		62,734,653.51
Interest		
Collections allocable to interest		1,208,902.01
Liquidation Proceeds allocable to interest		0.00
Purchase Amounts allocable to interest		0.00
Recoveries from Liquidated Receivables from prior periods		55,761.12
		-----
Total Interest		1,264,663.13
Certificate Information		
Beginning of Period Class A Principal Balance		62,096,838.66
Beginning of Period Class B Principal Balance		3,428,483.18
Miscellaneous Balances		
Beginning of Period Spread Account Balance		6,438,272.42
Additional Servicing Fee Amounts (late fees,prepayment charges, etc.)		21,405.28
Aggregate Payahead Balance		29,125.35
Aggregate Payahead Balance for preceding Distribution Date		23,191.36
Interest Earned on Payahead Balances		95.12
Scheduled Payments due in Collection Period		2,174,923.24
Scheduled Payments collected in Collection Period		1,928,255.00
Aggregate Amount of Realized Losses for preceding Distribution Date		627,386.54
Miscellaneous Current Expenses		
Trustee's out-of-pocket expenses		0.00
Collateral Agent's expenses		0.00
Transition Expenses to Standby Servicer		0.00
Transition Expenses to successor Servicer		0.00
Other Reimbursement Obligations to Certificate Insurer (non-Premium)		0.00
Miscellaneous Unpaid Amounts from Prior Collection Periods		
Unpaid Standby Fee from prior Collection Periods		0.00
Unpaid Servicing Fee from prior Collection Periods		0.00
Unpaid Trustee Fee from prior Collection Periods		0.00
Unpaid Trustee's out-of-pocket expenses from prior Collection Periods		0.00
Unpaid Collateral Agent Fee from prior Collection Periods		0.00
Unpaid Collateral Agent Expenses from prior Collection Periods		0.00
Delinquency Information		Aggregate Gross
		Amount
	# of Receivables	of Receivables
31 - 59 days delinquent	213	2,602,000.00
60+ days delinquent	244	3,253,000.00
Purchased Receivables		Aggregate
		Purchase Amt
	# of Receivables	of Receivables
	0	0.00
Information for Portfolio Performance Tests		
Principal Balance of all Receivables delinquent more than 30 days as of the close of business on the last day of the related Collection Period.		5,855,000.00
Principal Balance of all Receivables that became Purchased Receivables as of the close of business on the last day of the related Collection Period and that were delinquent 30 days or more.		0.00
Principal Balance of all Receivables that became Defaulted Receivables during the related Collection Period.		596,000.74
Delinquency Ratio for second preceding Determination Date		7.16%
Delinquency Ratio for third preceding Determination Date		6.97%
Cumulative Defaults for preceding Determination Date		7,721,041.00
Cumulative Net Losses for preceding Determination Date		3,755,252.00
Is a Portfolio Performance Test violation continuing? (Y/N)		N
Has an Insurance Agreement Event of Default occurred? (Y/N)		N
Calculations		
Total Distribution Amount		
All collections on receivables (incl. amts from payahead, excl. amounts deposited into payahead)		2,729,956.00
Liquidation Proceeds		481,999.28
Recoveries		55,761.12
Purchase Amounts		0.00
Certificate Insurer Optional Deposit pursuant to Section 4.11(iii)		0.00
Investment earnings from Collection Account		0.00
Investment earnings from Payahead Account		0.00
		-----
Total Distribution Amount		3,267,716.40
Distributable Amount		
Principal Distributable Amount		
Principal portion of payments collected (non-prepayments)		719,352.99
Prepayments in full allocable to principal		801,701.00
Principal Balance of Liquidated Receivables		1,109,385.82

	Purchase Amounts allocable to principal	0.00
	Cram Down Losses	0.00
	Principal Distributable Amount	2,630,439.81
Class A	Principal Distributable Amount	2,630,439.81
	Principal Distributable Amount	95%
	Times Class A Percentage (95%)	2,498,917.82
	Certificate Insurer Optional Deposit: Class A Prin Distributable Amt.	0.00
	Class A Principal Distributable Amount	2,498,917.82
Class A	Interest Distributable Amount	
	Beginning of Period Principal Balance of the Certificates	62,096,838.66
	Multiplied by Certificate Pass-Through Rate	6.65%
	Multiplied by 30/360, or for the first Distribution Date, by 27/360	0.0833333
	Class A Interest Distributable Amount	344,119.98
Class B	Principal Distributable Amount	
	Principal Distributable Amount	2,630,439.81
	Times Class B Percentage (5%)	5%
	Class B Principal Distributable Amount	131,521.99
Class B	Coupon Interest Amount	
	Beginning of Period Principal Balance of the Certificates	3,428,483.18
	Multiplied by Certificate Pass-Through Rate	10.00%
	Multiplied by 30/360, or for the first Distribution Date, by 27/360	0.0833333
	Class B Coupon Interest Amount	28,570.69
Class B	Excess Interest Amount	
	Total Distribution Amount	3,267,716.40
	minus	
	Class A Principal and Interest Distributable Amount	2,843,037.80
	Class A Interest Carrover Shortfall	0.00
	Class A Principal Carryover Shortfall	0.00
	Class B Coupon Interest	28,570.69
	Class B Interest Carryover Shortfall	0.00
	Class B Principal Distributable Amount	131,521.99
	Class B Principal Carryover Shortfall	160,228.52
	Trustee distributions	819.07
	Standby Servicer distributions	4,368.35
	Servicer distributions	130,614.15
	Collateral Agent distributions	819.07
	Reimbursement Obligations	17,382.73
		0.00
	Carryover Shortfalls from Prior Periods	
	Class B Principal Carryover Shortfall from previous period	160,228.52
		160,228.52
	Class B Interest Carryover Shortfall from previous period	0.00
	Interest on Class B Interest Carryover Shortfall	0.00
		0.00
	Interest Carryover on Class B Interest Shortfall	0.00
	Interest Earned	0.00
		0.00
	Class A Principal Carryover Shortfall from previous period	0.00
		0.00
	Class A Interest Carryover Shortfall from previous period	0.00
	Interest on Class A Interest Carryover Shortfall	0.00
		0.00
	Interest Carryover on Class A Interest Shortfall	0.00
	Interest Earned	0.00
		0.00

Calculations

Distributions (Pursuant to Section 4.6(c) of the Pooling and Servicing Agreement):

	Use	Source	act distributed	Source
	---	-----	-----	-----
(i) Standby Fee	4,368.35	3,267,716.40	4,368.35	3,267,716.40
Servicing Fee (2.0%)	109,208.87	3,263,348.05	109,208.87	0.00
Additional Servicing Fee Amounts (late fees,prepayment charges, etc.)	21,405.28	3,154,139.18	21,405.28	0.00

	Unpaid Standby Fee from prior Collection Periods	0.00	3,132,733.90	0.00	
	Unpaid Servicing Fee from prior Collection Periods	0.00	3,132,733.90	0.00	
(ii)	Transition Expenses to Standby Servicer	0.00	3,132,733.90	0.00	
(iii)	Trustee Fee	819.07	3,132,733.90	819.07	
	Trustee's out-of-pocket expenses	0.00	3,131,914.83	0.00	
	Unpaid Trustee Fee from prior Collection Periods	0.00	3,131,914.83	0.00	
	Unpaid Trustee's out-of-pocket expenses from prior Collection Periods	0.00	3,131,914.83	0.00	
(iv)	Collateral Agent Fee	819.07	3,131,914.83	819.07	
	Collateral Agent Expenses	0.00	3,131,095.76	0.00	
	Unpaid Collateral Agent Fee from prior Collection Periods	0.00	3,131,095.76	0.00	
	Unpaid Collateral Agent Expenses from prior Collection Periods	0.00	3,131,095.76	0.00	
(v)(A)	Class A Interest Distributable Amount - Current Month	344,119.98	3,131,095.76	344,119.98	
	Prior Month(s) Class A Carryover Shortfall	0.00	2,786,975.78	0.00	
	Class A Interest Carryover Shortfall	0.00	2,786,975.78	0.00	
	Interest on Interest Carryover from Prior Months	0.00	2,786,975.78	0.00	
	Current Month Class A Interest Carryover Shortfall	0.00	2,786,975.78	0.00	
	Class A Interest Distributable Amount	344,119.98	2,786,975.78	344,119.98	
(viii)(A)	Class B Coupon Interest - Unadjusted	28,570.69	2,442,855.80	28,570.69	
	Class B Interest Carryover Shortfall - Previous Month(s)	0.00	2,414,285.11	0.00	
	Interest on B Interest Shortfall - Previous Month(s)	0.00	2,414,285.11	0.00	
	Interest on Interest Carryover from Prior Months	0.00	2,414,285.11	0.00	
	Current Month Class B Interest Shortfall	0.00	2,414,285.11	0.00	
	Adjusted Class B Interest Distributable Amount	28,570.69	2,414,285.11	28,570.69	
(v)(B)	Class A Principal Distributable Amount - Current Month	2,498,917.82	2,385,714.42	2,385,714.42	768,798.58
	Class A Principal Carryover Shortfall - Previous Month(s)	0.00	0.00	0.00	
	Current Month Class A Principal Shortfall	0.00	0.00	0.00	
	Withdrawal from Spread Account to Cover Shortfall	0.00			
	Class A Principal Distribution Amount	2,498,917.82	0.00	0.00	0.00
(vi)	Certificate Insurer Premium	17,382.73	0.00	0.00	
	Certificate Insurer Premium Supplement	0.00	0.00	0.00	
	Other Reimbursement Obligations to Certificate Insurer	0.00	0.00	0.00	
(vii)	Transition Expenses to successor Servicer	0.00	0.00	0.00	
	Class B Principal Distributable Amount - Current Month Unadjusted	131,521.99	0.00	0.00	
	Class B Principal Carryover Shortfall - Previous Month(s)	160,228.52	0.00	0.00	
	Current Month Class B Principal Shortfall	(49,645.97)	0.00	(49,645.97)	
	Adjusted Class B Principal Distributable Amount	242,104.54	49,645.97	49,645.97	
	Excess Interest Amount for Deposit in Spread Account	0.00	0.00	0.00	

Certificate Balance

Class A Beginning of Period Principal Balance	62,096,838.66
Class A Principal Distributions	2,498,917.82
Class A End of Period Principal Balance	59,597,920.84
Class B Beginning of Period Principal Balance	3,428,483.18
Class B Principal Distributable Amount	242,104.54
Class B End of Period Principal Balance BEFORE Spread Account Distributions	3,186,378.64
Withdrawal from Spread Account to Cover B Shortfalls	49,645.97
Class B End of Period Principal Balance AFTER Spread Account Distributions	3,136,732.67

Class A Deficiency - Interest

(i) Total Distribution Amount Available	3,267,716.40
(ii) Current distribution amounts payable pursuant to Section 4.6(c) (i) and (v)A	480,740.62
(iii) Prior month(s) carryover shortfalls	0.00
(iv) Interest on Prior month(s) carryover shortfalls	0.00
(v) Interest on Interest of prior month(s) carryover shortfalls	0.00
If (i) is less than sum of (ii) - (v), there is a Deficiency Claim Amount	NO
Amount Remaining for Further Distribution/(Deficiency)	2,786,975.78

Class B Deficiency - Interest

(i) Amounts available to make payments pursuant to Section 4.6(c) (vi) and (x)	2,786,975.78
(ii) Current distribution amounts payable pursuant to Section 4.6(c) (vi) and (x)	28,570.69
(iii) Prior month(s) carryover shortfalls	0.00
(iv) Interest on Prior month(s) carryover shortfalls	0.00
(v) Interest on Interest of prior month(s) carryover shortfalls	0.00
If (i) is less than sum of (ii) - (v), there is a Class B Deficiency	NO
Amount Remaining for Further Distribution/(Deficiency)	2,758,405.09

Class A Deficiency - Principal

(i) Amounts available to make payments pursuant to Section 4.6(c) (i) thru (v)A	2,758,405.09
(ii) Current distribution amounts payable pursuant to Section 4.6(c) (i) and (v)B	2,498,917.82
(iii) Prior month(s) carryover shortfalls	0.00
Withdrawal from Spread Account to Cover Shortfall	0.00
If (i) is less than sum of (ii) + (iii), there is a Deficiency Claim Amount	NO
Amount Remaining for Further Distribution/(Deficiency)	259,487.27

Other Distributions

(i) Amounts available to make payments pursuant to Section 4.6(c) (i) thru (v)A	259,487.27
(vi) Certificate Insurer Premium	17,382.73
(v) Certificate Insurer Premium Supplement	0.00
Deficiency Amount	0.00
Withdrawal from Spread Account to Cover Deficiency	0.00
If (i) is less than (ii), there is a Deficiency Claim Amount	NO
Amount Remaining for Further Distribution/(Deficiency)	242,104.54

Class B Deficiency - Principal

(i) Amounts available to make payments pursuant to Section 4.6(c) (vi) and (x)	242,104.54
--	------------

(ii) Amounts payable pursuant to Section 4.6(c) (vi) and (x)	131,521.99	
(iii) Prior month(s) carryover shortfalls	160,228.52	
If (i) is less than sum of (ii) + (iii), there is a Deficiency Claim Amount	YES	
Unadjusted Amount Remaining for Further Distribution/(Deficiency)	(49,645.97)	
Withdrawal from Spread Account to B Piece Cover Shortfalls	(49,645.97)	
Adjusted Amount Remaining for Further Distribution/(Deficiency)	0.00	
<b>Calculations</b>		
Performance Measures		
Calculation of Delinquency Ratio (Current Period)		
Delinquency Amount		
Receivables more than 30 days delinquent	5,855,000.00	
Purchased receivables more than 30 days delinquent	0.00	
	-----	
Total	5,855,000.00	
Aggregate Gross Principal Balance as of the close of business on the last day of the Collection Period.		
	74,200,844.41	
Delinquency Ratio	7.89%	
Calculation of Average Delinquency Ratio		
Delinquency Ratio for most recent Determination Date	7.89%	
Delinquency Ratio for second preceding Determination Date	7.16%	
Delinquency Ratio for third preceding Determination Date	6.97%	
	-----	
Average Delinquency Ratio	7.34%	7.34%
Calculation of Cumulative Default Ratio		
Default Amount		
Principal Balance of Previously Defaulted Receivables	7,721,041.00	
Current Period Defaulted Receivables	596,000.74	
	-----	
Total	8,317,041.74	
Cumulative Defaulted Receivables		
Original Pool Balance	88,900,750.37	
Cumulative Default Ratio	9.36%	
Calculation of Cumulative Net Loss Ratio		
Calculation of Net Liquidation Losses		
Principal Balance plus accrued and unpaid interest of Liquidated Receivables	1,109,385.82	
Cram Down Losses	0.00	
Net Liquidation Proceeds	(537,760.40)	
	-----	
Net Liquidation Losses	571,625.42	
Cumulative Previous Net Losses	3,755,252.00	
	-----	
Cumulative Net Losses	4,326,877.42	
Original Pool Balance	88,900,750.37	
Cumulative Net Loss Ratio	4.87%	
<b>Additional Pool Information:</b>		
Weighted Average Original Term	54.67	
Weighted Average Remaining Term	42.08	
Weighted Average Annual Percentage Rate	20.27%	
<b>Spread Account</b>		
Spread Account Cap		
10% of Outstanding Certificate Balance		6,278,429.95
15% of Outstanding Certificate Balance		9,417,644.92
Is a Portfolio Performance Test violation continuing? (Y/N)		N
Has an Insurance Agreement Event of Default occurred? (Y/N)		N
		-----
Cap Amount	6,278,429.95	
Spread Account Floor		
3% of the Initial Certificate Balance		2,667,022.51
Outstanding Certificate Balance		62,784,299.48
Minimum Floor		100,000.00
		-----
Floor Amount	2,667,022.51	
Required Spread Account Amount		
Beginning of Period Spread Account Balance	6,278,429.95	
Spread Account Deposit (Withdrawal) from Current Distributions	6,438,272.42	
Transfer (to) from Cross-Collateralized Spread Accounts	0.00	
Required addition to/(eligible withdrawal from) Spread Account	0.00	
Earnings on Spread Account Balance	(159,842.47)	
Amount of Spread Account deposit (withdrawal)	27,825.51	
Amount of Withdrawal Allocated to B Piece Shortfalls	(187,667.98)	
Net Spread Account Withdrawal to Seller	49,645.97	
Ending Spread Account Balance	(138,022.01)	
	6,278,429.95	

IN WITNESS WHEREOF, I, Jeffrey P. Fritz, a responsible officer of Consumer Portfolio Services, Inc., have executed this Servicer's Certificate as of the Determination Date set forth above.

CONSUMER PORTFOLIO SERVICES, INC.

By:  
Name: Jeffrey P. Fritz  
Title: Senior Vice President

Monthly Certificateholder Statement  
 CPS Auto Grantor Trust 1996-2  
 6.70% Asset-Backed Certificates  
 11.30% Class B Asset-Backed Certificates

Distribution Date 7/15/97  
 Collection Period 6/97

Under the Pooling and Servicing Agreement dated as of September 19, 1996 (the "Agreement") by and among CPS Receivables Corp., Consumer Portfolio Services, Inc. as Servicer, and Norwest Bank Minnesota, National Association, as Trustee and as Collateral Agent, the Servicer is required to prepare certain information each month regarding current distributions to Certificateholders and the performance of the Trust during the previous month. The information which is required to be prepared with respect to the Distribution Date and Collection Period listed above is set forth below.

Certain of the information is presented on the basis of an original principal amount of \$1,000 per Certificate, and certain other information is presented based upon the aggregate amounts for the Trust as a whole.

A. Information Regarding the Current Monthly Distribution:

1 Certificates.

(a)	The aggregate amount of the distribution to Class A Certificateholders on the Distribution Date set forth above	\$2,957,898.61
(b)	The amount of the distribution set forth in paragraph A.1. (a) above in respect of interest	\$407,685.83
(c)	The amount of the distribution set forth in paragraph A.1. (a) above in respect of principal	\$2,550,212.78
(d)	The amount of the distribution set forth in paragraph A.1. (a) above, per \$1,000 interest	\$33.80
(e)	The amount of the distribution set forth in paragraph A.1. (b) above, per \$1,000 interest	\$4.66
(f)	The amount of the distribution set forth in paragraph A.1. (c) above, per \$1,000 interest	\$29.14
(g)	The aggregate amount of the distribution to Class B Certificateholders on the Distribution Date set forth above	\$170,410.65
(h)	The amount of the distribution set forth in paragraph A.1. (g) above in respect of interest	\$36,188.92
(i)	The amount of the distribution set forth in paragraph A.1. (g) above in respect of principal	\$134,221.73
(j)	Scheduled Payments due in such Collection Period	\$2,404,289.30
(k)	Scheduled Payments collected in such Collection Period	\$2,163,109.50

B. Information Regarding the Performance of the Trust.

1 Pool Balance and Certificate Balances

(a)	The aggregate Principal Balance of the Receivables as of the close of business on the last day of the preceding Collection Period	\$76,861,429.71
(b)	The aggregate balance of the Certificates as of the close of business on the last day set forth above, after giving effect to payments allocated to principal in paragraph A.1.(c) above	\$74,176,995.21
(c)	The Pool factor as of the close of business on the last day set forth above	0.9650744

2 Servicing Fee and Purchased Receivables.

(a)	The aggregate amount of the Servicing Fee (exclusive of the Standby Fee paid to the Standby Servicer) paid to the Servicer with respect to the Collection Period set forth above	\$146,873.07
(b)	The aggregate amount of the Standby Fee paid to the Standby Servicer with respect to the Collection Period set forth above.	\$5,124.10
(c)	The amount of the payment set forth in paragraph B.2. (a) above per \$1,000 interest	\$1.68
(d)	The amount of the payment set forth in paragraph B.2. (b) above per \$1,000 interest	\$0.06
(e)	The amount of any unpaid Servicing Fee	\$0.00
(f)	The change in the amount of any unpaid Servicing Fee from the prior Distribution Date	\$0.00



The number and aggregate Purchase Amount of Receivables that became Purchased Receivables during the related Collection Period

Number	0
Aggregate Purchase Amount	\$0.00

3	Payment Shortfalls.	
	(a) The amount of the Interest Carryover shortfall after giving effect to the payments set forth in paragraph A.1. (b) above	\$0.00
	(b) The amount of the Principal Carryover Shortfall after giving effect to the payment set forth in paragraph A.1. (c) above	\$0.00
4	Payahead Account.	
	(a) The aggregate Payahead Balance on the prior Distribution Date	\$28,046.29
	(b) Distributions (to) from Collection Account for Payaheads	(\$4,521.67)
	(c) Interest earned on Payahead Balances	\$117.94
	(d) Ending Payahead Account Balance	\$23,642.56
5	Spread Account.	
	(a) The Specified Spread Account Balance with respect to such Distribution Date and the Spread Account Balance on the Distribution Date set forth above, after giving effect to distributions made on such Distribution Date	
	Specified Spread Account Balance	\$7,417,699.52
	Spread Account Balance	\$7,417,699.52
	(b) The change in the spread account on the Distribution Date set forth above	(\$281,699.70)
6	Policy	
	(a) The amount paid to the Certificateholders under the Policy for such Distribution Date	\$0.00
	(b) The amount distributable to the Certificate Insurer on such Distribution Date	\$20,553.21
7	Losses and Delinquencies.	
	(a) The aggregate amount of Realized Losses on the Distribution Date set forth above	\$647,919.06
	(b) The change in the aggregate amount of Realized Losses from the prior Distribution Date	\$0.00
	(c) The number of Receivables and the aggregate gross amount scheduled to be paid, including unearned finance and other charges, for which Obligor are delinquent between 31 and 59 days	
	Number	241
	Aggregate Gross Amount	\$3,134,000.00
	(d) The number of Receivables and the aggregate gross amount scheduled to be paid, including unearned finance and other charges, for which Obligor are delinquent 60 days or more	
	Number	227
	Aggregate Gross Amount	\$3,198,000.00
8	Performance Triggers	
	(a) Delinquency Ratio	7.09%
	(b) Average Delinquency Ratio	6.68%
	(c) Cumulative Default Ratio	6.00%
	(d) Cumulative Net Loss Ratio	2.23%
	(e) Is a Portfolio Performance Test violation continuing?	No
	(f) Has an Insurance Agreement Event of Default occurred?	No

CPS Auto Grantor Trust 1996-2  
Statement to Certificateholders

Is there a Deficiency Claim Amount?	NO
Deficiency Claim Amount	0.00

Inputs

Gross Collection Proceeds:	3,404,304.76
Lock Box NSF Items:	(80,676.47)
Transfers from (to) Payahead Account:	4,521.67
Collection Account Interest	12,418.11
Payahead Account Interest	117.94
Total Collection Proceeds:	3,340,686.01
For Distribution Date:	7/15/97
For Determination Date:	7/8/97
For Collection Period:	6/97

Collateral Activity Information

Principal	
Beginning Principal Balance	76,861,429.71

Principal portion of payments collected (non-prepayments)	896,249.26
Prepayments in full allocable to principal	645,847.00

Collections allocable to principal	1,542,096.26	
Partial prepayments relating to various contracts or policies	0.00	
Liquidation Proceeds allocable to principal	494,419.18	
Purchase Amounts allocable to principal	0.00	
	-----	
Total Principal	2,036,515.44	
Realized Losses	647,919.06	
Cram Down Losses	0.00	
Ending Principal Balance	74,176,995.21	
Interest		
Collections allocable to interest	1,266,860.24	
Liquidation Proceeds allocable to interest	0.00	
Purchase Amounts allocable to interest	0.00	
Recoveries from Liquidated Receivables from prior periods	37,310.33	
	-----	
Total Interest	1,304,170.57	
Certificate Information		
Beginning of Period Class A Principal Balance	73,018,358.21	
Beginning of Period Class B Principal Balance	3,843,071.50	
Miscellaneous Balances		
Beginning of Period Spread Account Balance	7,699,399.22	
Additional Servicing Fee Amounts (late fees, prepayment charges, etc.)	18,770.69	
Aggregate Payahead Balance	23,524.62	
Aggregate Payahead Balance for preceding Distribution Date	28,046.29	
Interest Earned on Payahead Balances	117.94	
Scheduled Payments due in Collection Period	2,404,289.30	
Scheduled Payments collected in Collection Period	2,163,109.50	
Aggregate Amount of Realized Losses for preceding Distribution Date	647,919.06	
Miscellaneous Current Expenses		
Trustee's out-of-pocket expenses	0.00	
Collateral Agent's expenses	0.00	
Transition Expenses to Standby Servicer	0.00	
Transition Expenses to successor Servicer	0.00	
Other Reimbursement Obligations to Certificate Insurer (non-Premium)	0.00	
Miscellaneous Unpaid Amounts from Prior Collection Periods		
Unpaid Standby Fee from prior Collection Periods	0.00	
Unpaid Servicing Fee from prior Collection Periods	0.00	
Unpaid Trustee Fee from prior Collection Periods	0.00	
Unpaid Trustee's out-of-pocket expenses from prior Collection Periods	0.00	
Unpaid Collateral Agent Fee from prior Collection Periods	0.00	
Unpaid Collateral Agent Expenses from prior Collection Periods	0.00	
Delinquency Information		Aggregate Gross
		Amount
	# of Receivables	of Receivables
31 - 59 days delinquent	241	3,134,000.00
60+ days delinquent	227	3,198,000.00
Purchased Receivables		Aggregate
	# of Receivables	Purchase Amt
	0	of Receivables
		0.00
Information for Portfolio Performance Tests		
Principal Balance of all Receivables delinquent more than 30 days as of the close of business on the last day of the related Collection Period.	6,332,000.00	
Principal Balance of all Receivables that became Purchased Receivables as of the close of business on the last day of the related Collection Period and that were delinquent 30 days or more.	0.00	
Principal Balance of all Receivables that became Defaulted Receivables during the related Collection Period.	854,771.29	
Delinquency Ratio for second preceding Determination Date	6.59%	
Delinquency Ratio for third preceding Determination Date	6.35%	
Cumulative Defaults for preceding Determination Date	4,674,243.00	
Cumulative Net Losses for preceding Determination Date	1,443,384.00	
Is a Portfolio Performance Test violation continuing? (Y/N)		N
Has an Insurance Agreement Event of Default occurred? (Y/N)		N
Calculations		
Total Distribution Amount		
All collections on receivables (incl. amts from payahead, excl. amounts deposited into payahead)	2,808,956.50	
Liquidation Proceeds	494,419.18	
Recoveries	37,310.33	
Purchase Amounts	0.00	
Certificate Insurer Optional Deposit pursuant to Section 4.11(iii)	0.00	
Investment earnings from Collection Account	0.00	
Investment earnings from Payahead Account	0.00	
	-----	
Total Distribution Amount	3,340,686.01	
Distributable Amount		
Principal Distributable Amount		
Principal portion of payments collected (non-prepayments)	896,249.26	
Prepayments in full allocable to principal	645,847.00	

Principal Balance of Liquidated Receivables	1,142,338.24
Purchase Amounts allocable to principal	0.00
Cram Down Losses	0.00
Principal Distributable Amount	2,684,434.50
Class A Principal Distributable Amount	
Principal Distributable Amount	2,684,434.50
Times Class A Percentage (95%)	95%
	2,550,212.78
Certificate Insurer Optional Deposit: Class A Prin Distributable Amt.	0.00
Class A Principal Distributable Amount	2,550,212.78
Class A Interest Distributable Amount	
Beginning of Period Principal Balance of the Certificates	73,018,358.21
Multiplied by Certificate Pass-Through Rate	6.70%
Multiplied by 30/360, or for the first Distribution Date, by 27/360	0.0833333
Class A Interest Distributable Amount	407,685.83
Class B Principal Distributable Amount	
Principal Distributable Amount	2,684,434.50
Times Class B Percentage (5%)	5%
Class B Principal Distributable Amount	134,221.73
Class B Coupon Interest Amount	
Beginning of Period Principal Balance of the Certificates	3,843,071.50
Multiplied by Certificate Pass-Through Rate	11.30%
Multiplied by 30/360, or for the first Distribution Date, by 27/360	0.0833333
Class B Coupon Interest Amount	36,188.92
Class B Excess Interest Amount	
Total Distribution Amount	3,340,686.01
minus	
Class A Principal and Interest Distributable Amount	2,957,898.61
Class A Interest Carrover Shortfall	0.00
Class A Principal Carryover Shortfall	0.00
Class B Coupon Interest	36,188.92
Class B Interest Carryover Shortfall	0.00
Class B Principal Distributable Amount	134,221.73
Class B Principal Carryover Shortfall	0.00
Trustee distributions	960.77
Standby Servicer distributions	5,124.10
Servicer distributions	146,873.07
Collateral Agent distributions	960.77
Reimbursement Obligations	20,553.21
	37,904.84
Carryover Shortfalls from Prior Periods	
Class B Principal Carryover Shortfall from previous period	0.00
	0.00
Class B Interest Carryover Shortfall from previous period	0.00
Interest on Class B Interest Carryover Shortfall	0.00
	0.00
Interest Carryover on Class B Interest Shortfall	0.00
Interest Earned	0.00
	0.00
Class A Principal Carryover Shortfall from previous period	0.00
	0.00
Class A Interest Carryover Shortfall from previous period	0.00
Interest on Class A Interest Carryover Shortfall	0.00
	0.00
Interest Carryover on Class A Interest Shortfall	0.00
Interest Earned	0.00
	0.00

Calculations

Distributions (Pursuant to Section 4.6(c) of the Pooling and Servicing Agreement):

	Use	Source	act distributed	Source
	---	-----	-----	-----
(i) Standby Fee	5,124.10	0.00	0.00	134,221.73
Servicing Fee (2.0%)	128,102.38	0.00	0.00	0.00
Additional Servicing Fee Amounts	18,770.69	0.00	0.00	0.00

	(late fees, prepayment charges, etc.)			
	Unpaid Standby Fee from prior Collection Periods	0.00	0.00	0.00
	Unpaid Servicing Fee from prior Collection Periods	0.00	0.00	0.00
(ii)	Transition Expenses to Standby Servicer	0.00	0.00	0.00
(iii)	Trustee Fee	960.77	0.00	0.00
	Trustee's out-of-pocket expenses	0.00	0.00	0.00
	Unpaid Trustee Fee from prior Collection Periods	0.00	0.00	0.00
	Unpaid Trustee's out-of-pocket expenses from prior Collection Periods	0.00	0.00	0.00
(iv)	Collateral Agent Fee	960.77	0.00	0.00
	Collateral Agent Expenses	0.00	0.00	0.00
	Unpaid Collateral Agent Fee from prior Collection Periods	0.00	0.00	0.00
	Unpaid Collateral Agent Expenses from prior Collection Periods	0.00	0.00	0.00
(v)(A)	Class A Interest Distributable Amount - Current Month	407,685.83	0.00	0.00
	Prior Month(s) Class A Carryover Shortfall	0.00	0.00	0.00
	Class A Interest Carryover Shortfall	0.00	0.00	0.00
	Interest on Interest Carryover from Prior Months	0.00	0.00	0.00
	Current Month Class A Interest Carryover Shortfall	0.00	0.00	0.00
	Class A Interest Distributable Amount	407,685.83	0.00	0.00
(viii)(A)	Class B Coupon Interest - Unadjusted	36,188.92	0.00	0.00
	Class B Interest Carryover Shortfall - Previous Month(s)	0.00	0.00	0.00
	Interest on B Interest Shortfall - Previous Month(s)	0.00	0.00	134,221.73
	Interest on Interest Carryover from Prior Months	0.00	0.00	0.00
	Current Month Class B Interest Shortfall	0.00	0.00	0.00
	Adjusted Class B Interest Distributable Amount	36,188.92	0.00	0.00
(v)(B)	Class A Principal Distributable Amount - Current Month	2,550,212.78	0.00	0.00
	Class A Principal Carryover Shortfall - Previous Month(s)	0.00	0.00	0.00
	Current Month Class A Principal Shortfall	0.00	0.00	0.00
	Withdrawal from Spread Account to Cover Shortfall	0.00	0.00	0.00
	Class A Principal Distribution Amount	2,550,212.78	0.00	0.00
(vi)	Certificate Insurer Premium	20,553.21	0.00	0.00
	Certificate Insurer Premium Supplement	0.00	0.00	0.00
	Other Reimbursement Obligations to Certificate Insurer	0.00	0.00	0.00
(vii)	Transition Expenses to successor Servicer	0.00	0.00	0.00
	Class B Principal Distributable Amount - Current Month Unadjusted	134,221.73	0.00	0.00
	Class B Principal Carryover Shortfall - Previous Month(s)	0.00	0.00	0.00
	Current Month Class B Principal Shortfall	0.00	0.00	0.00
	Adjusted Class B Principal Distributable Amount	134,221.73	0.00	0.00
	Excess Interest Amount for Deposit in Spread Account	37,904.84	0.00	0.00

Certificate Balance		
Class A Beginning of Period Principal Balance		73,018,358.21
Class A Principal Distributions		2,550,212.78
Class A End of Period Principal Balance		70,468,145.44
Class B Beginning of Period Principal Balance		3,843,071.50
Class B Principal Distributable Amount		134,221.73
Class B End of Period Principal Balance BEFORE Spread Account Distributions		3,708,849.78
Withdrawl from Spread Account to Cover B Shortfalls		0.00
Class B End of Period Principal Balance AFTER Spread Account Distributions		3,708,849.78
Class A Deficiency - Interest		
(i) Total Distribution Amount Available		3,340,686.01
(ii) Current distribution amounts payable pursuant to Section 4.6(c) (i) and (v)A		561,604.54
(iii) Prior month(s) carryover shortfalls		0.00
(iv) Interest on Prior month(s) carryover shortfalls		0.00
(v) Interest on Interest of prior month(s) carryover shortfalls		0.00
If (i) is less than sum of (ii) - (v), there is a Deficiency Claim Amount		NO
Amount Remaining for Further Distribution/(Deficiency)		2,779,081.47
Class B Deficiency - Interest		
(i) Amounts available to make payments pursuant to Section 4.6(c) (vi) and (x)		2,779,081.47
(ii) Current distribution amounts payable pursuant to Section 4.6(c) (vi) and (x)		36,188.92
(iii) Prior month(s) carryover shortfalls		0.00
(iv) Interest on Prior month(s) carryover shortfalls		0.00
(v) Interest on Interest of prior month(s) carryover shortfalls		0.00
If (i) is less than sum of (ii) - (v) , there is a Class B Deficiency		NO
Amount Remaining for Further Distribution/(Deficiency)		2,742,892.55
Class A Deficiency - Principal		
(i) Amounts available to make payments pursuant to Section 4.6(c) (i) thru (v)A		2,742,892.55
(ii) Current distribution amounts payable pursuant to Section 4.6(c) (i) and (v)B		2,550,212.78
(iii) Prior month(s) carryover shortfalls		0.00
Withdrawal from Spread Account to Cover Shortfall		0.00
If (i) is less than sum of (ii) + (iii), there is a Deficiency Claim Amount		NO
Amount Remaining for Further Distribution/(Deficiency)		192,679.77
Other Distributions		
(i) Amounts available to make payments pursuant to Section 4.6(c) (i) thru (v)A		192,679.77
(vi) Certificate Insurer Premium		20,553.21
(v) Certificate Insurer Premium Supplement		0.00
Deficiency Amount		0.00
Withdrawal from Spread Account to Cover Deficiency		0.00
If (i) is less than (ii), there is a Deficiency Claim Amount		NO
Amount Remaining for Further Distribution/(Deficiency)		172,126.57
Class B Deficiency - Principal		
(i) Amounts available to make payments pursuant to Section 4.6(c) (vi) and (x)		172,126.57
(ii) Amounts payable pursuant to Section 4.6(c) (vi) and (x)		134,221.73
(iii) Prior month(s) carryover shortfalls		0.00
If (i) is less than sum of (ii) + (iii), there is a Deficiency Claim Amount		NO
Unadjusted Amount Remaining for Further Distribution/(Deficiency)		37,904.84
Withdrawal from Spread Account to B PieceCover Shortfalls		0.00
Adjusted Amount Remaining for Further Distribution/(Deficiency)		37,904.84
Calculations		
Performance Measures		
Calculation of Delinquency Ratio (Current Period)		
Delinquency Amount		
Receivables more than 30 days delinquent		6,332,000.00
Purchased receivables more than 30 days delinquent		0.00
Total		6,332,000.00
Aggregate Gross Principal Balance as of the close of business on the last day of the Collection Period.		89,271,593.77
Delinquency Ratio		7.09%
Calculation of Average Delinquency Ratio		
Delinquency Ratio for most recent Determination Date		7.09%
Delinquency Ratio for second preceding Determination Date		6.59%
Delinquency Ratio for third preceding Determination Date		6.35%
Average Delinquency Ratio		6.68%
Calculation of Cumulative Default Ratio		
Default Amount		
Principal Balance of Previously Defaulted Receivables		4,674,243.00
Current Period Defaulted Receivables		854,771.29
Total		5,529,014.29
Cumulative Defaulted Receivables		5,529,014.29
Original Pool Balance		92,129,299.54
Cumulative Default Ratio		6.00%
Calculation of Cumulative Net Loss Ratio		
Calculation of Net Liquidation Losses		
Principal Balance plus accrued and unpaid interest of Liquidated Receivables		1,142,338.24
Cram Down Losses		0.00
Net Liquidation Proceeds		(531,729.51)
Net Liquidation Losses		610,608.73

Cumulative Previous Net Losses	1,443,384.00
	-----
Cumulative Net Losses	2,053,992.73
Original Pool Balance	92,129,299.54
Cumulative Net Loss Ratio	2.23%
Additional Pool Information:	
Weighted Average Original Term	55.54
Weighted Average Remaining Term	46.09
Weighted Average Annual Percentage Rate	20.40%
Spread Account	
Spread Account Cap	
10% of Outstanding Certificate Balance	7,417,699.52
15% of Outstanding Certificate Balance	11,126,549.28
Is a Portfolio Performance Test violation continuing? (Y/N)	N
Has an Insurance Agreement Event of Default occurred? (Y/N)	N
	-----
Cap Amount	7,417,699.52
Spread Account Floor	
3% of the Initial Certificate Balance	2,763,878.99
Outstanding Certificate Balance	74,176,995.21
Minimum Floor	100,000.00
	-----
Floor Amount	2,763,878.99
Required Spread Account Amount	7,417,699.52
Beginning of Period Spread Account Balance	7,699,399.22
Spread Account Deposit (Withdrawal) from Current Distributions	37,904.84
Transfer (to) from Cross-Collateralized Spread Accounts	0.00
Required addition to/(eligible withdrawal from) Spread Account	(319,604.54)
Earnings on Spread Account Balance	32,708.63
Amount of Spread Account deposit (withdrawal)	(352,313.17)
Amount of Withdrawal Allocated to B Piece Shortfalls	0.00
Net Spread Account Withdrawal to Seller	(352,313.17)
Ending Spread Account Balance	7,417,699.52

IN WITNESS WHEREOF, I, Jeffrey P. Fritz, a responsible officer of Consumer Portfolio Services, Inc., have executed this Servicer's Certificate as of the Determination Date set forth above.

CONSUMER PORTFOLIO SERVICES, INC.

By:  
Name: Jeffrey P. Fritz  
Title: Senior Vice President

Monthly Certificateholder Statement  
 CPS Auto Grantor Trust 1996-3  
 6.30% Asset-Backed Certificates  
 10.15% Class B Asset-Backed Certificates

Distribution Date 7/15/97  
 Collection Period 6/97

Under the Pooling and Servicing Agreement dated as of December 19, 1996 (the "Agreement") by and among CPS Receivables Corp., Consumer Portfolio Services, Inc. as Servicer, and Norwest Bank Minnesota, National Association, as Trustee and as Collateral Agent, the Servicer is required to prepare certain information each month regarding current distributions to Certificateholders and the performance of the Trust during the previous month. The information which is required to be prepared with respect to the Distribution Date and Collection Period listed above is set forth below.

Certain of the information is presented on the basis of an original principal amount of \$1,000 per Certificate, and certain other information is presented based upon the aggregate amounts for the Trust as a whole.

A. Information Regarding the Current Monthly Distribution:

1 Certificates.

(a)	The aggregate amount of the distribution to Class A Certificateholders on the Distribution Date set forth above	\$2,378,832.27
(b)	The amount of the distribution set forth in paragraph A.1. (a) above in respect of interest	\$422,642.11
(c)	The amount of the distribution set forth in paragraph A.1. (a) above in respect of principal	\$1,956,190.16
(d)	The amount of the distribution set forth in paragraph A.1. (a) above, per \$1,000 interest	\$26.97
(e)	The amount of the distribution set forth in paragraph A.1. (b) above, per \$1,000 interest	\$4.79
(f)	The amount of the distribution set forth in paragraph A.1. (c) above, per \$1,000 interest	\$22.18
(g)	The aggregate amount of the distribution to Class B Certificateholders on the Distribution Date set forth above	\$138,795.45
(h)	The amount of the distribution set forth in paragraph A.1. (g) above in respect of interest	\$35,838.07
(i)	The amount of the distribution set forth in paragraph A.1. (g) above in respect of principal	\$102,957.38
(j)	Scheduled Payments due in such Collection Period	\$2,559,969.01
(k)	Scheduled Payments collected in such Collection Period	\$2,461,093.77

B. Information Regarding the Performance of the Trust.

1 Pool Balance and Certificate Balances

(a)	The aggregate Principal Balance of the Receivables as of the close of business on the last day of the preceding Collection Period	\$84,740,272.68
(b)	The aggregate balance of the Certificates as of the close of business on the last day set forth above, after giving effect to payments allocated to principal in paragraph A.1.(c) above	\$82,681,125.14
(c)	The Pool factor as of the close of business on the last day set forth above	0.9757005

2 Servicing Fee and Purchased Receivables.

(a)	The aggregate amount of the Servicing Fee (exclusive of the Standby Fee paid to the Standby Servicer) paid to the Servicer with respect to the Collection Period set forth above	\$158,972.82
(b)	The aggregate amount of the Standby Fee paid to the Standby Servicer with respect to the Collection Period set forth above.	\$5,649.35
(c)	The amount of the payment set forth in paragraph B.2. (a) above per \$1,000 interest	\$1.80
(d)	The amount of the payment set forth in paragraph B.2. (b) above per \$1,000 interest	\$0.06
(e)	The amount of any unpaid Servicing Fee	\$0.00
(f)	The change in the amount of any unpaid Servicing Fee from the prior Distribution Date	\$0.00

The number and aggregate Purchase Amount of Receivables that became Purchased Receivables during the related Collection Period

Number	2
Aggregate Purchase Amount	\$23,936.09

3 Payment Shortfalls.

(a)	The amount of the Interest Carryover shortfall after giving effect to the payments set forth in paragraph A.1. (b) above	\$0.00
(b)	The amount of the Principal Carryover Shortfall after giving effect to the payment set forth in paragraph A.1. (c) above	\$0.00

4 Payahead Account.

(a)	The aggregate Payahead Balance on the prior Distribution Date	\$32,964.71
(b)	Distributions (to) from Collection Account for Payaheads	(\$2,046.15)
(c)	Interest earned on Payahead Balances	\$139.54
(d)	Ending Payahead Account Balance	\$31,058.10

5 Spread Account.

(a)	The Specified Spread Account Balance with respect to such Distribution Date and the Spread Account Balance on the Distribution Date set forth above, after giving effect to distributions made on such Distribution Date	
	Specified Spread Account Balance	\$8,268,112.51
	Spread Account Balance	\$8,169,123.09
(b)	The change in the spread account on the Distribution Date set forth above	\$559,015.57

6 Policy

(a)	The amount paid to the Certificateholders under the Policy for such Distribution Date	\$0.00
(b)	The amount distributable to the Certificate Insurer on such Distribution Date	\$22,909.56

7 Losses and Delinquencies.

(a)	The aggregate amount of Realized Losses on the Distribution Date set forth above	\$343,160.50
(b)	The change in the aggregate amount of Realized Losses from the prior Distribution Date	\$0.00
(c)	The number of Receivables and the aggregate gross amount scheduled to be paid, including unearned finance and other charges, for which Obligor are delinquent between 31 and 59 days	
	Number	277
	Aggregate Gross Amount	\$3,739,000.00
(d)	The number of Receivables and the aggregate gross amount scheduled to be paid, including unearned finance and other charges, for which Obligor are delinquent 60 days or more	
	Number	253
	Aggregate Gross Amount	\$3,547,000.00

8 Performance Triggers

(a)	Delinquency Ratio	7.30%
(b)	Average Delinquency Ratio	6.45%
(c)	Cumulative Default Ratio	2.94%
(d)	Cumulative Net Loss Ratio	0.48%
(e)	Is a Portfolio Performance Test violation continuing?	No
(f)	Has an Insurance Agreement Event of Default occurred?	No

CPS Auto Grantor Trust 1996-3  
Statement to Certificateholders

Is there a Deficiency Claim Amount?	NO
Deficiency Claim Amount	0.00

Inputs

Gross Collection Proceeds:	3,300,075.71
Lock Box NSF Items:	(78,305.92)
Transfers from (to) Payahead Account:	2,046.15
Collection Account Interest	11,837.63
Payahead Account Interest	139.54
Total Collection Proceeds:	3,235,793.11
For Distribution Date:	7/15/97
For Determination Date:	7/8/97
For Collection Period:	6/97

Collateral Activity Information

Principal	
Beginning Principal Balance	84,740,272.68
Principal portion of payments collected (non-prepayments)	944,923.63
Prepayments in full allocable to principal	411,482.00



	Collections allocable to principal	1,356,405.63	
	Partial prepayments relating to various contracts or policies	0.00	
	Liquidation Proceeds allocable to principal	335,645.32	
	Purchase Amounts allocable to principal	23,936.09	
			-----
	Total Principal	1,715,987.04	
	Realized Losses	343,160.50	
	Cram Down Losses	0.00	
	Ending Principal Balance	82,681,125.14	
	Interest		
	Collections allocable to interest	1,516,170.14	
	Liquidation Proceeds allocable to interest	0.00	
	Purchase Amounts allocable to interest	0.00	
	Recoveries from Liquidated Receivables from prior periods	3,635.93	
			-----
	Total Interest	1,519,806.07	
	Certificate Information		
	Beginning of Period Class A Principal Balance	80,503,259.03	
	Beginning of Period Class B Principal Balance	4,237,013.65	
	Miscellaneous Balances		
	Beginning of Period Spread Account Balance	7,610,107.52	
	Additional Servicing Fee Amounts (late fees,prepayment charges, etc.)	17,739.03	
	Aggregate Payahead Balance	30,918.56	
	Aggregate Payahead Balance for preceding Distribution Date	32,964.71	
	Interest Earned on Payahead Balances	139.54	
	Scheduled Payments due in Collection Period	2,559,969.01	
	Scheduled Payments collected in Collection Period	2,461,093.77	
	Aggregate Amount of Realized Losses for preceding Distribution Date	343,160.50	
	Miscellaneous Current Expenses		
	Trustee's out-of-pocket expenses	0.00	
	Collateral Agent's expenses	0.00	
	Transition Expenses to Standby Servicer	0.00	
	Transition Expenses to successor Servicer	0.00	
	Other Reimbursement Obligations to Certificate Insurer (non-Premium)	0.00	
	Miscellaneous Unpaid Amounts from Prior Collection Periods		
	Unpaid Standby Fee from prior Collection Periods	0.00	
	Unpaid Servicing Fee from prior Collection Periods	0.00	
	Unpaid Trustee Fee from prior Collection Periods	0.00	
	Unpaid Trustee's out-of-pocket expenses from prior Collection Periods	0.00	
	Unpaid Collateral Agent Fee from prior Collection Periods	0.00	
	Unpaid Collateral Agent Expenses from prior Collection Periods	0.00	
	Delinquency Information		Aggregate Gross
			Amount
		# of Receivables	of Receivables
	31 - 59 days delinquent	277	3,739,000.00
	60+ days delinquent	253	3,547,000.00
	Purchased Receivables		Aggregate
		# of Receivables	Purchase Amt
		2	of Receivables
			23,936.09
	Information for Portfolio Performance Tests		
	Principal Balance of all Receivables delinquent more than 30 days as of the close of business on the last day of the related Collection Period.	7,286,000.00	
	Principal Balance of all Receivables that became Purchased Receivables as of the close of business on the last day of the related Collection Period and that were delinquent 30 days or more.	23,936.09	
	Principal Balance of all Receivables that became Defaulted Receivables during the related Collection Period.	688,979.57	
	Delinquency Ratio for second preceding Determination Date	6.52%	
	Delinquency Ratio for third preceding Determination Date	5.54%	
	Cumulative Defaults for preceding Determination Date	2,044,747.00	
	Cumulative Net Losses for preceding Determination Date	106,494.00	
	Is a Portfolio Performance Test violation continuing? (Y/N)		N
	Has an Insurance Agreement Event of Default occurred? (Y/N)		N
	Calculations		
	Total Distribution Amount		
	All collections on receivables (incl. amts from payahead, excl. amounts deposited into payahead)	2,872,575.77	
	Liquidation Proceeds	335,645.32	
	Recoveries	3,635.93	
	Purchase Amounts	23,936.09	
	Certificate Insurer Optional Deposit pursuant to Section 4.11(iii)	0.00	
	Investment earnings from Collection Account	0.00	
	Investment earnings from Payahead Account	0.00	
			-----
	Total Distribution Amount	3,235,793.11	
	Distributable Amount		
	Principal Distributable Amount		
	Principal portion of payments collected (non-prepayments)	944,923.63	

Prepayments in full allocable to principal	411,482.00
Principal Balance of Liquidated Receivables	678,805.82
Purchase Amounts allocable to principal	23,936.09
Cram Down Losses	0.00
Principal Distributable Amount	2,059,147.54
Class A Principal Distributable Amount	
Principal Distributable Amount	2,059,147.54
Times Class A Percentage (95%)	95%
Certificate Insurer Optional Deposit: Class A Prin Distributable Amt.	1,956,190.16
Class A Principal Distributable Amount	0.00
Class A Principal Distributable Amount	1,956,190.16
Class A Interest Distributable Amount	
Beginning of Period Principal Balance of the Certificates	80,503,259.03
Multiplied by Certificate Pass-Through Rate	6.30%
Multiplied by 30/360, or for the first Distribution Date, by 27/360	0.0833333
Class A Interest Distributable Amount	422,642.11
Class B Principal Distributable Amount	
Principal Distributable Amount	2,059,147.54
Times Class B Percentage (5%)	5%
Class B Principal Distributable Amount	102,957.38
Class B Coupon Interest Amount	
Beginning of Period Principal Balance of the Certificates	4,237,013.65
Multiplied by Certificate Pass-Through Rate	10.15%
Multiplied by 30/360, or for the first Distribution Date, by 27/360	0.0833333
Class B Coupon Interest Amount	35,838.07
Class B Excess Interest Amount	
Total Distribution Amount	3,235,793.11
minus	
Class A Principal and Interest Distributable Amount	2,378,832.27
Class A Interest Carryover Shortfall	0.00
Class A Principal Carryover Shortfall	0.00
Class B Coupon Interest	35,838.07
Class B Interest Carryover Shortfall	0.00
Class B Principal Distributable Amount	102,957.38
Class B Principal Carryover Shortfall	0.00
Trustee distributions	1,059.25
Standby Servicer distributions	5,649.35
Servicer distributions	158,972.82
Collateral Agent distributions	1,059.25
Reimbursement Obligations	22,909.56
	528,515.16
Carryover Shortfalls from Prior Periods	
Class B Principal Carryover Shortfall from previous period	0.00
Class B Interest Carryover Shortfall from previous period	0.00
Interest on Class B Interest Carryover Shortfall	0.00
Interest Carryover on Class B Interest Shortfall	0.00
Interest Earned	0.00
Class A Principal Carryover Shortfall from previous period	0.00
Class A Interest Carryover Shortfall from previous period	0.00
Interest on Class A Interest Carryover Shortfall	0.00
Interest Carryover on Class A Interest Shortfall	0.00
Interest Earned	0.00

Calculations

Distributions (Pursuant to Section 4.6(c) of the Pooling and Servicing Agreement):

	Use	Source	act distributed	Source
	---	-----	-----	-----
(i) Standby Fee	5,649.35	3,235,793.11	5,649.35	3,235,793.11
Servicing Fee (2.0%)	141,233.79	3,230,143.76	141,233.79	0.00

	Additional Servicing Fee Amounts (late fees,prepayment charges, etc.)	17,739.03	3,088,909.97	17,739.03	0.00
	Unpaid Standby Fee from prior Collection Periods	0.00	3,071,170.94	0.00	
	Unpaid Servicing Fee from prior Collection Periods	0.00	3,071,170.94	0.00	
(ii)	Transition Expenses to Standby Servicer	0.00	3,071,170.94	0.00	
(iii)	Trustee Fee	1,059.25	3,071,170.94	1,059.25	
	Trustee's out-of-pocket expenses	0.00	3,070,111.69	0.00	
	Unpaid Trustee Fee from prior Collection Periods	0.00	3,070,111.69	0.00	
	Unpaid Trustee's out-of-pocket expenses from prior Collection Periods	0.00	3,070,111.69	0.00	
(iv)	Collateral Agent Fee	1,059.25	3,070,111.69	1,059.25	
	Collateral Agent Expenses	0.00	3,069,052.44	0.00	
	Unpaid Collateral Agent Fee from prior Collection Periods	0.00	3,069,052.44	0.00	
	Unpaid Collateral Agent Expenses from prior Collection Periods	0.00	3,069,052.44	0.00	
(v)(A)	Class A Interest Distributable Amount - Current Month	422,642.11	3,069,052.44	422,642.11	
	Prior Month(s) Class A Carryover Shortfall	0.00	2,646,410.33	0.00	
	Class A Interest Carryover Shortfall	0.00	2,646,410.33	0.00	
	Interest on Interest Carryover from Prior Months	0.00	2,646,410.33	0.00	
	Current Month Class A Interest Carryover Shortfall	0.00	2,646,410.33	0.00	
	Class A Interest Distributable Amount	422,642.11	2,646,410.33	422,642.11	
(viii)(A)	Class B Coupon Interest - Unadjusted	35,838.07	2,223,768.22	35,838.07	
	Class B Interest Carryover Shortfall - Previous Month(s)	0.00	2,187,930.15	0.00	
	Interest on B Interest Shortfall - Previous Month(s)	0.00	2,187,930.15	0.00	
	Interest on Interest Carryover from Prior Months	0.00	2,187,930.15	0.00	
	Current Month Class B Interest Shortfall	0.00	2,187,930.15	0.00	
	Adjusted Class B Interest Distributable Amount	35,838.07	2,187,930.15	35,838.07	
(v)(B)	Class A Principal Distributable Amount - Current Month	1,956,190.16	2,152,092.08	1,956,190.16	1,279,602.95
	Class A Principal Carryover Shortfall - Previous Month(s)	0.00	195,901.92	0.00	
	Current Month Class A Principal Shortfall	0.00	195,901.92	0.00	
	Withdrawal from Spread Account to Cover Shortfall	0.00			
	Class A Principal Distribution Amount	1,956,190.16	195,901.92	195,901.92	0.00
(vi)	Certificate Insurer Premium	22,909.56	0.00	0.00	
	Certificate Insurer Premium Supplement	0.00	0.00	0.00	
	Other Reimbursement Obligations to Certificate Insurer	0.00	0.00	0.00	
(vii)	Transition Expenses to successor Servicer	0.00	0.00	0.00	
	Class B Principal Distributable Amount - Current Month Unadjusted	102,957.38	0.00	0.00	
	Class B Principal Carryover Shortfall - Previous Month(s)	0.00	0.00	0.00	
	Current Month Class B Principal Shortfall	0.00	0.00	0.00	
	Adjusted Class B Principal Distributable Amount	102,957.38	0.00	0.00	
	Excess Interest Amount for Deposit in Spread Account	528,515.16	0.00	0.00	

Certificate Balance		
Class A Beginning of Period Principal Balance		80,503,259.03
Class A Principal Distributions		1,956,190.16
Class A End of Period Principal Balance		78,547,068.87
Class B Beginning of Period Principal Balance		4,237,013.65
Class B Principal Distributable Amount		102,957.38
Class B End of Period Principal Balance BEFORE Spread Account Distributions		4,134,056.27
Withdrawal from Spread Account to Cover B Shortfalls		0.00
Class B End of Period Principal Balance AFTER Spread Account Distributions		4,134,056.27
Class A Deficiency - Interest		
(i) Total Distribution Amount Available		3,235,793.11
(ii) Current distribution amounts payable pursuant to Section 4.6(c) (i) and (v)A		589,382.78
(iii) Prior month(s) carryover shortfalls		0.00
(iv) Interest on Prior month(s) carryover shortfalls		0.00
(v) Interest on Interest of prior month(s) carryover shortfalls		0.00
If (i) is less than sum of (ii) - (v), there is a Deficiency Claim Amount		NO
Amount Remaining for Further Distribution/(Deficiency)		2,646,410.33
Class B Deficiency - Interest		
(i) Amounts available to make payments pursuant to Section 4.6(c) (vi) and (x)		2,646,410.33
(ii) Current distribution amounts payable pursuant to Section 4.6(c) (vi) and (x)		35,838.07
(iii) Prior month(s) carryover shortfalls		0.00
(iv) Interest on Prior month(s) carryover shortfalls		0.00
(v) Interest on Interest of prior month(s) carryover shortfalls		0.00
If (i) is less than sum of (ii) - (v), there is a Class B Deficiency		NO
Amount Remaining for Further Distribution/(Deficiency)		2,610,572.26
Class A Deficiency - Principal		
(i) Amounts available to make payments pursuant to Section 4.6(c) (i) thru (v)A		2,610,572.26
(ii) Current distribution amounts payable pursuant to Section 4.6(c) (i) and (v)B		1,956,190.16
(iii) Prior month(s) carryover shortfalls		0.00
Withdrawal from Spread Account to Cover Shortfall		0.00
If (i) is less than sum of (ii) + (iii), there is a Deficiency Claim Amount		NO
Amount Remaining for Further Distribution/(Deficiency)		654,382.10
Other Distributions		
(i) Amounts available to make payments pursuant to Section 4.6(c) (i) thru (v)A		654,382.10
(vi) Certificate Insurer Premium		22,909.56
(v) Certificate Insurer Premium Supplement		0.00
Deficiency Amount		0.00
Withdrawal from Spread Account to Cover Deficiency		0.00
If (i) is less than (ii), there is a Deficiency Claim Amount		NO
Amount Remaining for Further Distribution/(Deficiency)		631,472.54
Class B Deficiency - Principal		
(i) Amounts available to make payments pursuant to Section 4.6(c) (vi) and (x)		631,472.54
(ii) Amounts payable pursuant to Section 4.6(c) (vi) and (x)		102,957.38
(iii) Prior month(s) carryover shortfalls		0.00
If (i) is less than sum of (ii) + (iii), there is a Deficiency Claim Amount		NO
Unadjusted Amount Remaining for Further Distribution/(Deficiency)		528,515.16
Withdrawal from Spread Account to B PieceCover Shortfalls		0.00
Adjusted Amount Remaining for Further Distribution/(Deficiency)		528,515.16
Calculations		
Performance Measures		
Calculation of Delinquency Ratio (Current Period)		
Delinquency Amount		
Receivables more than 30 days delinquent		7,286,000.00
Purchased receivables more than 30 days delinquent		23,936.09
Total		7,309,936.09
Aggregate Gross Principal Balance as of the close of business on the last day of the Collection Period.		100,079,949.18
Delinquency Ratio		7.30%
Calculation of Average Delinquency Ratio		
Delinquency Ratio for most recent Determination Date		7.30%
Delinquency Ratio for second preceding Determination Date		6.52%
Delinquency Ratio for third preceding Determination Date		5.54%
Average Delinquency Ratio		6.45%
Calculation of Cumulative Default Ratio		
Default Amount		
Principal Balance of Previously Defaulted Receivables		2,044,747.00
Current Period Defaulted Receivables		688,979.57
Total		2,733,726.57
Cumulative Defaulted Receivables		2,733,726.57
Original Pool Balance		92,857,811.12
Cumulative Default Ratio		2.94%
Calculation of Cumulative Net Loss Ratio		
Calculation of Net Liquidation Losses		
Principal Balance plus accrued and unpaid interest of Liquidated Receivables		678,805.82
Cram Down Losses		0.00
Net Liquidation Proceeds		(339,281.25)
Net Liquidation Losses		339,524.57

Cumulative Previous Net Losses	106,494.00
	-----
Cumulative Net Losses	446,018.57
Original Pool Balance	92,857,811.12
Cumulative Net Loss Ratio	0.48%
Additional Pool Information:	
Weighted Average Original Term	56.03
Weighted Average Remaining Term	49.21
Weighted Average Annual Percentage Rate	20.46%
Spread Account	
Spread Account Cap	
10% of Outstanding Certificate Balance	8,268,112.51
15% of Outstanding Certificate Balance	12,402,168.77
Is a Portfolio Performance Test violation continuing? (Y/N)	N
Has an Insurance Agreement Event of Default occurred? (Y/N)	N
	-----
Cap Amount	8,268,112.51
Spread Account Floor	
3% of the Initial Certificate Balance	2,785,734.33
Outstanding Certificate Balance	82,681,125.14
Minimum Floor	100,000.00
	-----
Floor Amount	2,785,734.33
Required Spread Account Amount	8,268,112.51
Beginning of Period Spread Account Balance	7,610,107.52
Spread Account Deposit (Withdrawal) from Current Distributions	528,515.16
Transfer (to) from Cross-Collateralized Spread Accounts	0.00
Required addition to/(eligible withdrawal from) Spread Account	129,489.83
Earnings on Spread Account Balance	30,500.41
Amount of Spread Account deposit (withdrawal)	0.00
Amount of Withdrawal Allocated to B Piece Shortfalls	0.00
Net Spread Account Withdrawal to Seller	0.00
Ending Spread Account Balance	8,169,123.09

IN WITNESS WHEREOF, I, Jeffrey P. Fritz, a responsible officer of Consumer Portfolio Services, Inc., have executed this Servicer's Certificate as of the Determination Date set forth above.

CONSUMER PORTFOLIO SERVICES, INC.

By:  
Name: Jeffrey P. Fritz  
Title: Senior Vice President

Current month excess servicing fee

#REF!

Monthly Certificateholder Statement  
 CPS Auto Grantor Trust 1997-1  
 6.55% Asset-Backed Certificates  
 11.66% Class B Asset-Backed Certificates

Distribution Date 7/15/97  
 Collection Period 6/97

Under the Pooling and Servicing Agreement dated as of March 17, 1997 (the "Agreement") by and among CPS Receivables Corp., Consumer Portfolio Services, Inc. as Servicer, and Norwest Bank Minnesota, National Association, as Trustee and as Collateral Agent, the Servicer is required to prepare certain information each month regarding current distributions to Certificateholders and the performance of the Trust during the previous month. The information which is required to be prepared with respect to the Distribution Date and Collection Period listed above is set forth below.

Certain of the information is presented on the basis of an original principal amount of \$1,000 per Certificate, and certain other information is presented based upon the aggregate amounts for the Trust as a whole.

A. Information Regarding the Current Monthly Distribution:

1 Certificates.

(a)	The aggregate amount of the distribution to Class A Certificateholders on the Distribution Date set forth above	\$2,197,582.10
(b)	The amount of the distribution set forth in paragraph A.1. (a) above in respect of interest	\$510,280.84
(c)	The amount of the distribution set forth in paragraph A.1. (a) above in respect of principal	\$1,687,301.26
(d)	The amount of the distribution set forth in paragraph A.1. (a) above, per \$1,000 interest	\$22.61
(e)	The amount of the distribution set forth in paragraph A.1. (b) above, per \$1,000 interest	\$5.25
(f)	The amount of the distribution set forth in paragraph A.1. (c) above, per \$1,000 interest	\$17.36
(g)	The aggregate amount of the distribution to Class B Certificateholders on the Distribution Date set forth above	\$136,614.69
(h)	The amount of the distribution set forth in paragraph A.1. (g) above in respect of interest	\$47,809.36
(i)	The amount of the distribution set forth in paragraph A.1. (g) above in respect of principal	\$88,805.33
(j)	Scheduled Payments due in such Collection Period	\$2,872,990.24
(k)	Scheduled Payments collected in such Collection Period	\$2,751,055.95

B. Information Regarding the Performance of the Trust.

1 Pool Balance and Certificate Balances

(a)	The aggregate Principal Balance of the Receivables as of the close of business on the last day of the preceding Collection Period	\$98,406,912.25
(b)	The aggregate balance of the Certificates as of the close of business on the last day set forth above, after giving effect to payments allocated to principal in paragraph A.1.(c) above	\$96,630,805.66
(c)	The Pool factor as of the close of business on the last day set forth above	0.9819514

2 Servicing Fee and Purchased Receivables.

(a)	The aggregate amount of the Servicing Fee (exclusive of the Standby Fee paid to the Standby Servicer) paid to the Servicer with respect to the Collection Period set forth above	\$177,956.90
(b)	The aggregate amount of the Standby Fee paid to the Standby Servicer with respect to the Collection Period set forth above.	\$6,560.46
(c)	The amount of the payment set forth in paragraph B.2. (a) above per \$1,000 interest	\$1.83
(d)	The amount of the payment set forth in paragraph B.2. (b) above per \$1,000 interest	\$0.07
(e)	The amount of any unpaid Servicing Fee	\$0.00
(f)	The change in the amount of any unpaid Servicing Fee from the prior Distribution Date	\$0.00

The number and aggregate Purchase Amount of Receivables that became Purchased Receivables during the related Collection Period

Number	6
Aggregate Purchase Amount	\$91,390.47

3 Payment Shortfalls.

(a)	The amount of the Interest Carryover shortfall after giving effect to the payments set forth in paragraph A.1. (b) above	\$0.00
(b)	The amount of the Principal Carryover Shortfall after giving effect to the payment set forth in paragraph A.1. (c) above	\$0.00

4 Payahead Account.

(a)	The aggregate Payahead Balance on the prior Distribution Date	\$32,178.05
(b)	Distributions (to) from Collection Account for Payaheads	\$2,393.44
(c)	Interest earned on Payahead Balances	\$350.00
(d)	Ending Payahead Account Balance	\$34,921.49

5 Spread Account.

(a)	The Specified Spread Account Balance with respect to such Distribution Date and the Spread Account Balance on the Distribution Date set forth above, after giving effect to distributions made on such Distribution Date	
	Specified Spread Account Balance	\$9,663,080.57
	Spread Account Balance	\$6,773,496.75
(b)	The change in the spread account on the Distribution Date set forth above	\$842,086.82

6 Policy

(a)	The amount paid to the Certificateholders under the Policy for such Distribution Date	\$0.00
(b)	The amount distributable to the Certificate Insurer on such Distribution Date	\$26,774.79

7 Losses and Delinquencies.

(a)	The aggregate amount of Realized Losses on the Distribution Date set forth above	\$8,427.31
(b)	The change in the aggregate amount of Realized Losses from the prior Distribution Date	\$0.00
(c)	The number of Receivables and the aggregate gross amount scheduled to be paid, including unearned finance and other charges, for which Obligor are delinquent between 31 and 59 days	
	Number	263
	Aggregate Gross Amount	\$3,632,000.00
(d)	The number of Receivables and the aggregate gross amount scheduled to be paid, including unearned finance and other charges, for which Obligor are delinquent 60 days or more	
	Number	193
	Aggregate Gross Amount	\$2,817,000.00

8 Performance Triggers

(a)	Delinquency Ratio	5.61%
(b)	Average Delinquency Ratio	4.31%
(c)	Cumulative Default Ratio	0.68%
(d)	Cumulative Net Loss Ratio	0.01%
(e)	Is a Portfolio Performance Test violation continuing?	No
(f)	Has an Insurance Agreement Event of Default occurred?	No

CPS Auto Grantor Trust 1997-1  
Statement to Certificateholders

Is there a Deficiency Claim Amount?	NO
Deficiency Claim Amount	0.00

Inputs

Gross Collection Proceeds:	3,443,759.59
Lock Box NSF Items:	(86,303.49)
Transfers from (to) Payahead Account:	(2,393.44)
Collection Account Interest	11,976.76
Payahead Account Interest	350.00
Total Collection Proceeds:	3,367,389.42
For Distribution Date:	7/15/97
For Determination Date:	7/8/97
For Collection Period:	6/97

Collateral Activity Information

Principal	
Beginning Principal Balance	98,406,912.25

Principal portion of payments collected (non-prepayments)	1,151,345.81
Prepayments in full allocable to principal	524,943.00

Collections allocable to principal	1,676,288.81	
Partial prepayments relating to various contracts or policies	0.00	
Liquidation Proceeds allocable to principal	0.00	
Purchase Amounts allocable to principal	91,390.47	
	-----	
Total Principal	1,767,679.28	
Realized Losses	8,427.31	
Cram Down Losses	0.00	
Ending Principal Balance	96,630,805.66	
Interest		
Collections allocable to interest	1,599,710.14	
Liquidation Proceeds allocable to interest	0.00	
Purchase Amounts allocable to interest	0.00	
Recoveries from Liquidated Receivables from prior periods	0.00	
	-----	
Total Interest	1,599,710.14	
Certificate Information		
Beginning of Period Class A Principal Balance	93,486,566.64	
Beginning of Period Class B Principal Balance	4,920,345.61	
Miscellaneous Balances		
Beginning of Period Spread Account Balance	5,931,409.93	
Additional Servicing Fee Amounts (late fees, prepayment charges, etc.)	13,945.38	
Aggregate Payahead Balance	34,571.49	
Aggregate Payahead Balance for preceding Distribution Date	32,178.05	
Interest Earned on Payahead Balances	350.00	
Scheduled Payments due in Collection Period	2,872,990.24	
Scheduled Payments collected in Collection Period	2,751,055.95	
Aggregate Amount of Realized Losses for preceding Distribution Date	8,427.31	
Miscellaneous Current Expenses		
Trustee's out-of-pocket expenses	0.00	
Collateral Agent's expenses	0.00	
Transition Expenses to Standby Servicer	0.00	
Transition Expenses to successor Servicer	0.00	
Other Reimbursement Obligations to Certificate Insurer (non-Premium)	0.00	
Miscellaneous Unpaid Amounts from Prior Collection Periods		
Unpaid Standby Fee from prior Collection Periods	0.00	
Unpaid Servicing Fee from prior Collection Periods	0.00	
Unpaid Trustee Fee from prior Collection Periods	0.00	
Unpaid Trustee's out-of-pocket expenses from prior Collection Periods	0.00	
Unpaid Collateral Agent Fee from prior Collection Periods	0.00	
Unpaid Collateral Agent Expenses from prior Collection Periods	0.00	
Delinquency Information		Aggregate Gross
		Amount
	# of Receivables	of Receivables
31 - 59 days delinquent	263	3,632,000.00
60+ days delinquent	193	2,817,000.00
Purchased Receivables		Aggregate
	# of Receivables	Purchase Amt
	6	of Receivables
		91,390.47
Information for Portfolio Performance Tests		
Principal Balance of all Receivables delinquent more than 30 days as of the close of business on the last day of the related Collection Period.	6,449,000.00	
Principal Balance of all Receivables that became Purchased Receivables as of the close of business on the last day of the related Collection Period and that were delinquent 30 days or more.	91,390.47	
Principal Balance of all Receivables that became Defaulted Receivables during the related Collection Period.	382,762.21	
Delinquency Ratio for second preceding Determination Date	4.37%	
Delinquency Ratio for third preceding Determination Date	2.95%	
Cumulative Defaults for preceding Determination Date	316,603.00	
Cumulative Net Losses for preceding Determination Date	0.00	
Is a Portfolio Performance Test violation continuing? (Y/N)		N
Has an Insurance Agreement Event of Default occurred? (Y/N)		N

#### Calculations

Total Distribution Amount	
All collections on receivables (incl. amts from payahead, excl. amounts deposited into payahead)	3,275,998.95
Liquidation Proceeds	0.00
Recoveries	0.00
Purchase Amounts	91,390.47
Certificate Insurer Optional Deposit pursuant to Section 4.11(iii)	0.00
Investment earnings from Collection Account	0.00
Investment earnings from Payahead Account	0.00
	-----
Total Distribution Amount	3,367,389.42
Distributable Amount	
Principal Distributable Amount	
Principal portion of payments collected (non-prepayments)	1,151,345.81



Prepayments in full allocable to principal	524,943.00
Principal Balance of Liquidated Receivables	8,427.31
Purchase Amounts allocable to principal	91,390.47
Cram Down Losses	0.00
Principal Distributable Amount	1,776,106.59
Class A Principal Distributable Amount	
Principal Distributable Amount	1,776,106.59
Times Class A Percentage (95%)	95%
Certificate Insurer Optional Deposit: Class A Prin Distributable Amt.	1,687,301.26
	0.00
Class A Principal Distributable Amount	1,687,301.26
Class A Interest Distributable Amount	
Beginning of Period Principal Balance of the Certificates	93,486,566.64
Multiplied by Certificate Pass-Through Rate	6.55%
Multiplied by 30/360, or for the first Distribution Date, by 29/360	0.0833333
Class A Interest Distributable Amount	510,280.84
Class B Principal Distributable Amount	
Principal Distributable Amount	1,776,106.59
Times Class B Percentage (5%)	5%
Class B Principal Distributable Amount	88,805.33
Class B Coupon Interest Amount	
Beginning of Period Principal Balance of the Certificates	4,920,345.61
Multiplied by Certificate Pass-Through Rate	11.66%
Multiplied by 30/360, or for the first Distribution Date, by 29/360	0.0833333
Class B Coupon Interest Amount	47,809.36
Class B Excess Interest Amount	
Total Distribution Amount	3,367,389.42
minus	
Class A Principal and Interest Distributable Amount	2,197,582.10
Class A Interest Carryover Shortfall	0.00
Class A Principal Carryover Shortfall	0.00
Class B Coupon Interest	47,809.36
Class B Interest Carryover Shortfall	0.00
Class B Principal Distributable Amount	88,805.33
Class B Principal Carryover Shortfall	0.00
Trustee distributions	1,230.09
Standby Servicer distributions	6,560.46
Servicer distributions	177,956.90
Collateral Agent distributions	1,230.09
Reimbursement Obligations	26,774.79
	819,440.30
Carryover Shortfalls from Prior Periods	
Class B Principal Carryover Shortfall from previous period	0.00
	0.00
Class B Interest Carryover Shortfall from previous period	0.00
Interest on Class B Interest Carryover Shortfall	0.00
	0.00
Interest Carryover on Class B Interest Shortfall	0.00
Interest Earned	0.00
	0.00
Class A Principal Carryover Shortfall from previous period	0.00
	0.00
Class A Interest Carryover Shortfall from previous period	0.00
Interest on Class A Interest Carryover Shortfall	0.00
	0.00
Interest Carryover on Class A Interest Shortfall	0.00
Interest Earned	0.00
	0.00

Calculations

Distributions (Pursuant to Section 4.6(c) of the Pooling and Servicing Agreement):

	Use	Source	act distributed	Source
	---	-----	-----	-----
(i) Standby Fee	6,560.46	3,367,389.42	6,560.46	3,367,389.42
Servicing Fee (2.0%)	164,011.52	3,360,828.96	164,011.52	0.00

	Additional Servicing Fee Amounts (late fees,prepayment charges, etc.)	13,945.38	3,196,817.44	13,945.38	0.00
	Unpaid Standby Fee from prior Collection Periods	0.00	3,182,872.06	0.00	
	Unpaid Servicing Fee from prior Collection Periods	0.00	3,182,872.06	0.00	
(ii)	Transition Expenses to Standby Servicer	0.00	3,182,872.06	0.00	
(iii)	Trustee Fee	1,230.09	3,182,872.06	1,230.09	
	Trustee's out-of-pocket expenses	0.00	3,181,641.97	0.00	
	Unpaid Trustee Fee from prior Collection Periods	0.00	3,181,641.97	0.00	
	Unpaid Trustee's out-of-pocket expenses from prior Collection Periods	0.00	3,181,641.97	0.00	
(iv)	Collateral Agent Fee	1,230.09	3,181,641.97	1,230.09	
	Collateral Agent Expenses	0.00	3,180,411.88	0.00	
	Unpaid Collateral Agent Fee from prior Collection Periods	0.00	3,180,411.88	0.00	
	Unpaid Collateral Agent Expenses from prior Collection Periods	0.00	3,180,411.88	0.00	
(v)(A)	Class A Interest Distributable Amount - Current Month	510,280.84	3,180,411.88	510,280.84	
	Prior Month(s) Class A Carryover Shortfall	0.00	2,670,131.04	0.00	
	Class A Interest Carryover Shortfall	0.00	2,670,131.04	0.00	
	Interest on Interest Carryover from Prior Months	0.00	2,670,131.04	0.00	
	Current Month Class A Interest Carryover Shortfall	0.00	2,670,131.04	0.00	
	Class A Interest Distributable Amount	510,280.84	2,670,131.04	510,280.84	
(viii)(A)	Class B Coupon Interest - Unadjusted	47,809.36	2,159,850.20	47,809.36	
	Class B Interest Carryover Shortfall - Previous Month(s)	0.00	2,112,040.84	0.00	
	Interest on B Interest Shortfall - Previous Month(s)	0.00	2,112,040.84	0.00	
	Interest on Interest Carryover from Prior Months	0.00	2,112,040.84	0.00	
	Current Month Class B Interest Shortfall	0.00	2,112,040.84	0.00	
	Adjusted Class B Interest Distributable Amount	47,809.36	2,112,040.84	47,809.36	
(v)(B)	Class A Principal Distributable Amount - Current Month	1,687,301.26	2,064,231.48	1,687,301.26	1,680,088.16
	Class A Principal Carryover Shortfall - Previous Month(s)	0.00	376,930.22	0.00	
	Current Month Class A Principal Shortfall	0.00	376,930.22	0.00	
	Withdrawal from Spread Account to Cover Shortfall	0.00			
	Class A Principal Distribution Amount	1,687,301.26	376,930.22	376,930.22	0.00
(vi)	Certificate Insurer Premium	26,774.79	0.00	0.00	
	Certificate Insurer Premium Supplement	0.00	0.00	0.00	
	Other Reimbursement Obligations to Certificate Insurer	0.00	0.00	0.00	
(vii)	Transition Expenses to successor Servicer	0.00	0.00	0.00	
	Class B Principal Distributable Amount - Current Month Unadjusted	88,805.33	0.00	0.00	
	Class B Principal Carryover Shortfall - Previous Month(s)	0.00	0.00	0.00	
	Current Month Class B Principal Shortfall	0.00	0.00	0.00	
	Adjusted Class B Principal Distributable Amount	88,805.33	0.00	0.00	
	Excess Interest Amount for Deposit in Spread Account	819,440.30	0.00	0.00	

Certificate Balance		
Class A Beginning of Period Principal Balance		93,486,566.64
Class A Principal Distributions		1,687,301.26
Class A End of Period Principal Balance		91,799,265.38
Class B Beginning of Period Principal Balance		4,920,345.61
Class B Principal Distributable Amount		88,805.33
Class B End of Period Principal Balance BEFORE Spread Account Distributions		4,831,540.28
Withdrawal from Spread Account to Cover B Shortfalls		0.00
Class B End of Period Principal Balance AFTER Spread Account Distributions		4,831,540.28
Class A Deficiency - Interest		
(i) Total Distribution Amount Available		3,367,389.42
(ii) Current distribution amounts payable pursuant to Section 4.6(c) (i) and (v)A		697,258.38
(iii) Prior month(s) carryover shortfalls		0.00
(iv) Interest on Prior month(s) carryover shortfalls		0.00
(v) Interest on Interest of prior month(s) carryover shortfalls		0.00
If (i) is less than sum of (ii) - (v), there is a Deficiency Claim Amount		NO
Amount Remaining for Further Distribution/(Deficiency)		2,670,131.04
Class B Deficiency - Interest		
(i) Amounts available to make payments pursuant to Section 4.6(c) (vi) and (x)		2,670,131.04
(ii) Current distribution amounts payable pursuant to Section 4.6(c) (vi) and (x)		47,809.36
(iii) Prior month(s) carryover shortfalls		0.00
(iv) Interest on Prior month(s) carryover shortfalls		0.00
(v) Interest on Interest of prior month(s) carryover shortfalls		0.00
If (i) is less than sum of (ii) - (v), there is a Class B Deficiency		NO
Amount Remaining for Further Distribution/(Deficiency)		2,622,321.68
Class A Deficiency - Principal		
(i) Amounts available to make payments pursuant to Section 4.6(c) (i) thru (v)A		2,622,321.68
(ii) Current distribution amounts payable pursuant to Section 4.6(c) (i) and (v)B		1,687,301.26
(iii) Prior month(s) carryover shortfalls		0.00
Withdrawal from Spread Account to Cover Shortfall		0.00
If (i) is less than sum of (ii) + (iii), there is a Deficiency Claim Amount		NO
Amount Remaining for Further Distribution/(Deficiency)		935,020.42
Other Distributions		
(i) Amounts available to make payments pursuant to Section 4.6(c) (i) thru (v)A		935,020.42
(vi) Certificate Insurer Premium		26,774.79
(v) Certificate Insurer Premium Supplement		0.00
Deficiency Amount		0.00
Withdrawal from Spread Account to Cover Deficiency		0.00
If (i) is less than (ii), there is a Deficiency Claim Amount		NO
Amount Remaining for Further Distribution/(Deficiency)		908,245.63
Class B Deficiency - Principal		
(i) Amounts available to make payments pursuant to Section 4.6(c) (vi) and (x)		908,245.63
(ii) Amounts payable pursuant to Section 4.6(c) (vi) and (x)		88,805.33
(iii) Prior month(s) carryover shortfalls		0.00
If (i) is less than sum of (ii) + (iii), there is a Deficiency Claim Amount		NO
Unadjusted Amount Remaining for Further Distribution/(Deficiency)		819,440.30
Withdrawal from Spread Account to B PieceCover Shortfalls		0.00
Adjusted Amount Remaining for Further Distribution/(Deficiency)		819,440.30
Calculations		
Performance Measures		
Calculation of Delinquency Ratio (Current Period)		
Delinquency Amount		
Receivables more than 30 days delinquent		6,449,000.00
Purchased receivables more than 30 days delinquent		91,390.47
Total		6,540,390.47
Aggregate Gross Principal Balance as of the close of business on the last day of the Collection Period.		116,588,085.67
Delinquency Ratio		5.61%
Calculation of Average Delinquency Ratio		
Delinquency Ratio for most recent Determination Date		5.61%
Delinquency Ratio for second preceding Determination Date		4.37%
Delinquency Ratio for third preceding Determination Date		2.95%
Average Delinquency Ratio		4.31%
Calculation of Cumulative Default Ratio		
Default Amount		
Principal Balance of Previously Defaulted Receivables		316,603.00
Current Period Defaulted Receivables		382,762.21
Total		699,365.21
Cumulative Defaulted Receivables		699,365.21
Original Pool Balance		102,327,009.71
Cumulative Default Ratio		0.68%
Calculation of Cumulative Net Loss Ratio		
Calculation of Net Liquidation Losses		
Principal Balance plus accrued and unpaid interest of Liquidated Receivables		8,427.31
Cram Down Losses		0.00
Net Liquidation Proceeds		0.00
Net Liquidation Losses		8,427.31

Cumulative Previous Net Losses	0.00
Cumulative Net Losses	8,427.31
Original Pool Balance	102,327,009.71
Cumulative Net Loss Ratio	0.01%
Additional Pool Information:	
Weighted Average Original Term	56.35
Weighted Average Remaining Term	52.02
Weighted Average Annual Percentage Rate	20.56%
Spread Account	
Spread Account Cap	
10% of Outstanding Certificate Balance	9,663,080.57
15% of Outstanding Certificate Balance	14,494,620.85
Is a Portfolio Performance Test violation continuing? (Y/N)	N
Has an Insurance Agreement Event of Default occurred? (Y/N)	N
Cap Amount	9,663,080.57
Spread Account Floor	
3% of the Initial Certificate Balance	3,069,810.29
Outstanding Certificate Balance	96,630,805.66
Minimum Floor	100,000.00
Floor Amount	3,069,810.29
Required Spread Account Amount	9,663,080.57
Beginning of Period Spread Account Balance	5,931,409.93
Spread Account Deposit (Withdrawal) from Current Distributions	819,440.30
Transfer (to) from Cross-Collateralized Spread Accounts	0.00
Required addition to/(eligible withdrawal from) Spread Account	2,912,230.34
Earnings on Spread Account Balance	22,646.52
Amount of Spread Account deposit (withdrawal)	0.00
Amount of Withdrawal Allocated to B Piece Shortfalls	0.00
Net Spread Account Withdrawal to Seller	0.00
Ending Spread Account Balance	6,773,496.75

IN WITNESS WHEREOF, I, Jeffrey P. Fritz, a responsible officer of Consumer Portfolio Services, Inc., have executed this Servicer's Certificate as of the Determination Date set forth above.

CONSUMER PORTFOLIO SERVICES, INC.

By:  
Name: Jeffrey P. Fritz  
Title: Senior Vice President

Monthly Certificateholder Statement  
 CPS Auto Grantor Trust 1997-2  
 6.65% Asset-Backed Certificates  
 11.44% Class B Asset-Backed Certificates

Distribution Date 7/15/97  
 Collection Period 6/97

Under the Pooling and Servicing Agreement dated as of May 30, 1997 (the "Agreement") by and among CPS Receivables Corp., Consumer Portfolio Services, Inc. as Servicer, and Norwest Bank Minnesota, National Association, as Trustee and as Collateral Agent, the Servicer is required to prepare certain information each month regarding current distributions to Certificateholders and the performance of the Trust during the previous month. The information which is required to be prepared with respect to the Distribution Date and Collection Period listed above is set forth below.

Certain of the information is presented on the basis of an original principal amount of \$1,000 per Certificate, and certain other information is presented based upon the aggregate amounts for the Trust as a whole.

A. Information Regarding the Current Monthly Distribution:

1 Certificates.

(a)	The aggregate amount of the distribution to Class A Certificateholders on the Distribution Date set forth above	\$2,121,511.15
(b)	The amount of the distribution set forth in paragraph A.1. (a) above in respect of interest	\$626,890.27
(c)	The amount of the distribution set forth in paragraph A.1. (a) above in respect of principal	\$1,494,620.88
(d)	The amount of the distribution set forth in paragraph A.1. (a) above, per \$1,000 interest	\$18.71
(e)	The amount of the distribution set forth in paragraph A.1. (b) above, per \$1,000 interest	\$5.53
(f)	The amount of the distribution set forth in paragraph A.1. (c) above, per \$1,000 interest	\$13.18
(g)	The aggregate amount of the distribution to Class B Certificateholders on the Distribution Date set forth above	\$149,816.72
(h)	The amount of the distribution set forth in paragraph A.1. (g) above in respect of interest	\$56,895.90
(i)	The amount of the distribution set forth in paragraph A.1. (g) above in respect of principal	\$92,920.82
(j)	Scheduled Payments due in such Collection Period	\$3,379,593.34
(k)	Scheduled Payments collected in such Collection Period	\$3,298,622.12

B. Information Regarding the Performance of the Trust.

1 Pool Balance and Certificate Balances

(a)	The aggregate Principal Balance of the Receivables as of the close of business on the last day of the preceding Collection Period	\$119,076,901.23
(b)	The aggregate balance of the Certificates as of the close of business on the last day set forth above, after giving effect to payments allocated to principal in paragraph A.1.(c) above	\$117,503,616.09
(c)	The Pool factor as of the close of business on the last day set forth above	0.9867877

2 Servicing Fee and Purchased Receivables.

(a)	The aggregate amount of the Servicing Fee (exclusive of the Standby Fee paid to the Standby Servicer) paid to the Servicer with respect to the Collection Period set forth above	\$206,028.14
(b)	The aggregate amount of the Standby Fee paid to the Standby Servicer with respect to the Collection Period set forth above.	\$7,939.41
(c)	The amount of the payment set forth in paragraph B.2. (a) above per \$1,000 interest	\$1.82
(d)	The amount of the payment set forth in paragraph B.2. (b) above per \$1,000 interest	\$0.07
(e)	The amount of any unpaid Servicing Fee	\$0.00
(f)	The change in the amount of any unpaid Servicing Fee from the prior Distribution Date	\$0.00

The number and aggregate Purchase Amount of Receivables that became Purchased Receivables during the related Collection Period

Number	7
Aggregate Purchase Amount	\$89,582.60

3 Payment Shortfalls.

(a)	The amount of the Interest Carryover shortfall after giving effect to the payments set forth in paragraph A.1. (b) above	\$0.00
(b)	The amount of the Principal Carryover Shortfall after giving effect to the payment set forth in paragraph A.1. (c) above	\$0.00

4 Payahead Account.

(a)	The aggregate Payahead Balance on the prior Distribution Date	\$50,805.19
(b)	Distributions (to) from Collection Account for Payaheads	(\$7,426.68)
(c)	Interest earned on Payahead Balances	\$182.94
(d)	Ending Payahead Account Balance	\$43,561.45

5 Spread Account.

(a)	The Specified Spread Account Balance with respect to such Distribution Date and the Spread Account Balance on the Distribution Date set forth above, after giving effect to distributions made on such Distribution Date	
	Specified Spread Account Balance	\$10,575,325.45
	Spread Account Balance	\$5,329,594.61
(b)	The change in the spread account on the Distribution Date set forth above	\$1,274,240.49

6 Policy

(a)	The amount paid to the Certificateholders under the Policy for such Distribution Date	\$0.00
(b)	The amount distributable to the Certificate Insurer on such Distribution Date	\$32,558.29

7 Losses and Delinquencies.

(a)	The aggregate amount of Realized Losses on the Distribution Date set forth above	\$0.00
(b)	The change in the aggregate amount of Realized Losses from the prior Distribution Date	\$0.00
(c)	The number of Receivables and the aggregate gross amount scheduled to be paid, including unearned finance and other charges, for which Obligor are delinquent between 31 and 59 days	
	Number	174
	Aggregate Gross Amount	\$2,531,000.00
(d)	The number of Receivables and the aggregate gross amount scheduled to be paid, including unearned finance and other charges, for which Obligor are delinquent 60 days or more	
	Number	22
	Aggregate Gross Amount	\$330,000.00

8 Performance Triggers

(a)	Delinquency Ratio	2.11%
(b)	Average Delinquency Ratio	1.33%
(c)	Cumulative Default Ratio	0.04%
(d)	Cumulative Net Loss Ratio	0.00%
(e)	Is a Portfolio Performance Test violation continuing?	No
(f)	Has an Insurance Agreement Event of Default occurred?	No

CPS Auto Grantor Trust 1997-2  
Statement to Certificateholders

Is there a Deficiency Claim Amount?	NO
Deficiency Claim Amount	0.00

Inputs

Gross Collection Proceeds:	3,796,717.54
Lock Box NSF Items:	(32,832.35)
Transfers from (to) Payahead Account:	7,426.68
Collection Account Interest	7,562.91
Payahead Account Interest	182.94
Total Collection Proceeds:	3,779,057.72
For Distribution Date:	7/15/97
For Determination Date:	7/8/97
For Collection Period:	6/97

Collateral Activity Information

Principal		
Beginning Principal Balance	119,076,901.23	
Principal portion of payments collected (non-prepayments)		1,092,849.54
Prepayments in full allocable to principal		390,853.00

Collections allocable to principal	1,483,702.54	
Partial prepayments relating to various contracts or policies	0.00	
Liquidation Proceeds allocable to principal	0.00	
Purchase Amounts allocable to principal	89,582.60	
	-----	
Total Principal	1,573,285.14	
Realized Losses	0.00	
Cram Down Losses	0.00	
Ending Principal Balance	117,503,616.09	
Interest		
Collections allocable to interest	2,205,772.58	
Liquidation Proceeds allocable to interest	0.00	
Purchase Amounts allocable to interest	0.00	
Recoveries from Liquidated Receivables from prior periods	0.00	
	-----	
Total Interest	2,205,772.58	
Certificate Information		
Beginning of Period Class A Principal Balance	113,123,056.17	
Beginning of Period Class B Principal Balance	5,968,101.62	
Miscellaneous Balances		
Beginning of Period Spread Account Balance	4,055,354.12	
Additional Servicing Fee Amounts (late fees, prepayment charges, etc.)	7,542.88	
Aggregate Payahead Balance	43,378.51	
Aggregate Payahead Balance for preceding Distribution Date	50,805.19	
Interest Earned on Payahead Balances	182.94	
Scheduled Payments due in Collection Period	3,379,593.34	
Scheduled Payments collected in Collection Period	3,298,622.12	
Aggregate Amount of Realized Losses for preceding Distribution Date	0.00	
Miscellaneous Current Expenses		
Trustee's out-of-pocket expenses	0.00	
Collateral Agent's expenses	0.00	
Transition Expenses to Standby Servicer	0.00	
Transition Expenses to successor Servicer	0.00	
Other Reimbursement Obligations to Certificate Insurer (non-Premium)	0.00	
Miscellaneous Unpaid Amounts from Prior Collection Periods		
Unpaid Standby Fee from prior Collection Periods	0.00	
Unpaid Servicing Fee from prior Collection Periods	0.00	
Unpaid Trustee Fee from prior Collection Periods	0.00	
Unpaid Trustee's out-of-pocket expenses from prior Collection Periods	0.00	
Unpaid Collateral Agent Fee from prior Collection Periods	0.00	
Unpaid Collateral Agent Expenses from prior Collection Periods	0.00	
Delinquency Information		Aggregate Gross
		Amount
	# of Receivables	of Receivables
31 - 59 days delinquent	174	2,531,000.00
60+ days delinquent	22	330,000.00
Purchased Receivables		Aggregate
	# of Receivables	Purchase Amt
	7	of Receivables
		89,582.60
Information for Portfolio Performance Tests		
Principal Balance of all Receivables delinquent more than 30 days as of the close of business on the last day of the related Collection Period.	2,861,000.00	
Principal Balance of all Receivables that became Purchased Receivables as of the close of business on the last day of the related Collection Period and that were delinquent 30 days or more.	89,582.60	
Principal Balance of all Receivables that became Defaulted Receivables during the related Collection Period.	48,810.27	
Delinquency Ratio for second preceding Determination Date	0.56%	
Delinquency Ratio for third preceding Determination Date	0.00%	
Cumulative Defaults for preceding Determination Date	0.00	
Cumulative Net Losses for preceding Determination Date	0.00	
Is a Portfolio Performance Test violation continuing? (Y/N)		N
Has an Insurance Agreement Event of Default occurred? (Y/N)		N

#### Calculations

Total Distribution Amount	
All collections on receivables (incl. amts from payahead, excl. amounts deposited into payahead)	3,689,475.12
Liquidation Proceeds	0.00
Recoveries	0.00
Purchase Amounts	89,582.60
Certificate Insurer Optional Deposit pursuant to Section 4.11(iii)	0.00
Investment earnings from Collection Account	0.00
Investment earnings from Payahead Account	0.00
	-----
Total Distribution Amount	3,779,057.72
Distributable Amount	
Principal Distributable Amount	
Principal portion of payments collected (non-prepayments)	1,092,849.54

Prepayments in full allocable to principal	390,853.00
Principal Balance of Liquidated Receivables	0.00
Purchase Amounts allocable to principal	89,582.60
Cram Down Losses	0.00
Principal Distributable Amount	1,573,285.14
Class A Principal Distributable Amount	
Principal Distributable Amount	1,573,285.14
Times Class A Percentage (95%)	95%
Certificate Insurer Optional Deposit: Class A Prin Distributable Amt.	1,494,620.88
Class A Principal Distributable Amount	0.00
Class A Interest Distributable Amount	1,494,620.88
Beginning of Period Principal Balance of the Certificates	113,123,056.17
Multiplied by Certificate Pass-Through Rate	6.65%
Multiplied by 30/360, or for the first Distribution Date, by 16/360	0.0833333
Class A Interest Distributable Amount	626,890.27
Class B Principal Distributable Amount	
Principal Distributable Amount	1,573,285.14
Times Class B Percentage (5%)	5%
Class B Principal Distributable Amount	78,664.26
Class B Coupon Interest Amount	
Beginning of Period Principal Balance of the Certificates	5,968,101.62
Multiplied by Certificate Pass-Through Rate	11.44%
Multiplied by 30/360, or for the first Distribution Date, by 16/360	0.0833333
Class B Coupon Interest Amount	56,895.90
Class B Excess Interest Amount	
Total Distribution Amount	3,779,057.72
minus	
Class A Principal and Interest Distributable Amount	2,121,511.15
Class A Interest Carrover Shortfall	0.00
Class A Principal Carryover Shortfall	0.00
Class B Coupon Interest	56,895.90
Class B Interest Carryover Shortfall	0.00
Class B Principal Distributable Amount	78,664.26
Class B Principal Carryover Shortfall	14,256.56
Trustee distributions	1,488.64
Standby Servicer distributions	7,939.41
Servicer distributions	206,028.14
Collateral Agent distributions	1,488.64
Reimbursement Obligations	32,558.29
	1,258,226.73
Carryover Shortfalls from Prior Periods	
Class B Principal Carryover Shortfall from previous period	14,256.56
Class B Interest Carryover Shortfall from previous period	0.00
Interest on Class B Interest Carryover Shortfall	0.00
Interest Carryover on Class B Interest Shortfall	0.00
Interest Earned	0.00
Class A Principal Carryover Shortfall from previous period	0.00
Class A Interest Carryover Shortfall from previous period	0.00
Interest on Class A Interest Carryover Shortfall	0.00
Interest Carryover on Class A Interest Shortfall	0.00
Interest Earned	0.00

Calculations

Distributions (Pursuant to Section 4.6(c) of the Pooling and Servicing Agreement):

	Use	Source	act distributed	Source
	---	-----	-----	-----
(i) Standby Fee	7,939.41	3,779,057.72	7,939.41	3,779,057.72
Servicing Fee (2.0%)	198,485.26	3,771,118.31	198,485.26	0.00



	Additional Servicing Fee Amounts (late fees,prepayment charges, etc.)	7,542.88	3,572,633.05	7,542.88	0.00
	Unpaid Standby Fee from prior Collection Periods	0.00	3,565,090.17	0.00	
	Unpaid Servicing Fee from prior Collection Periods	0.00	3,565,090.17	0.00	
(ii)	Transition Expenses to Standby Servicer	0.00	3,565,090.17	0.00	
(iii)	Trustee Fee	1,488.64	3,565,090.17	1,488.64	
	Trustee's out-of-pocket expenses	0.00	3,563,601.53	0.00	
	Unpaid Trustee Fee from prior Collection Periods	0.00	3,563,601.53	0.00	
	Unpaid Trustee's out-of-pocket expenses from prior Collection Periods	0.00	3,563,601.53	0.00	
(iv)	Collateral Agent Fee	1,488.64	3,563,601.53	1,488.64	
	Collateral Agent Expenses	0.00	3,562,112.89	0.00	
	Unpaid Collateral Agent Fee from prior Collection Periods	0.00	3,562,112.89	0.00	
	Unpaid Collateral Agent Expenses from prior Collection Periods	0.00	3,562,112.89	0.00	
(v)(A)	Class A Interest Distributable Amount - Current Month	626,890.27	3,562,112.89	626,890.27	
	Prior Month(s) Class A Carryover Shortfall	0.00	2,935,222.62	0.00	
	Class A Interest Carryover Shortfall	0.00	2,935,222.62	0.00	
	Interest on Interest Carryover from Prior Months	0.00	2,935,222.62	0.00	
	Current Month Class A Interest Carryover Shortfall	0.00	2,935,222.62	0.00	
	Class A Interest Distributable Amount	626,890.27	2,935,222.62	626,890.27	
(viii)(A)	Class B Coupon Interest - Unadjusted	56,895.90	2,308,332.35	56,895.90	
	Class B Interest Carryover Shortfall - Previous Month(s)	0.00	2,251,436.45	0.00	
	Interest on B Interest Shortfall - Previous Month(s)	0.00	2,251,436.45	0.00	
	Interest on Interest Carryover from Prior Months	0.00	2,251,436.45	0.00	
	Current Month Class B Interest Shortfall	0.00	2,251,436.45	0.00	
	Adjusted Class B Interest Distributable Amount	56,895.90	2,251,436.45	56,895.90	
(v)(B)	Class A Principal Distributable Amount - Current Month	1,494,620.88	2,194,540.55	1,494,620.88	2,284,436.84
	Class A Principal Carryover Shortfall - Previous Month(s)	0.00	699,919.67	0.00	
	Current Month Class A Principal Shortfall	0.00	699,919.67	0.00	
	Withdrawal from Spread Account to Cover Shortfall	0.00			
	Class A Principal Distribution Amount	1,494,620.88	699,919.67	699,919.67	789,815.95
(vi)	Certificate Insurer Premium	32,558.29	0.00	0.00	
	Certificate Insurer Premium Supplement	0.00	0.00	0.00	
	Other Reimbursement Obligations to Certificate Insurer	0.00	0.00	0.00	
(vii)	Transition Expenses to successor Servicer	0.00	0.00	0.00	
	Class B Principal Distributable Amount - Current Month Unadjusted	78,664.26	0.00	0.00	
	Class B Principal Carryover Shortfall - Previous Month(s)	14,256.56	0.00	0.00	
	Current Month Class B Principal Shortfall	0.00	0.00	0.00	
	Adjusted Class B Principal Distributable Amount	92,920.82	0.00	0.00	
	Excess Interest (Shortage) Amount for Deposit to (withdrawal from) Spread Account	1,258,226.73	0.00	0.00	

Certificate Balance		
Class A Beginning of Period Principal Balance		113,123,056.17
Class A Principal Distributions		1,494,620.88
Class A End of Period Principal Balance		111,628,435.29
Class B Beginning of Period Principal Balance		5,968,101.62
Class B Principal Distributable Amount		92,920.82
Class B End of Period Principal Balance BEFORE Spread Account Distributions		5,875,180.80
Withdrawl from Spread Account to Cover B Shortfalls		0.00
Class B End of Period Principal Balance AFTER Spread Account Distributions		5,875,180.80
Class A Deficiency - Interest		
(i) Total Distribution Amount Available		3,779,057.72
(ii) Current distribution amounts payable pursuant to Section 4.6(c) (i) and (v)A		843,835.10
(iii) Prior month(s) carryover shortfalls		0.00
(iv) Interest on Prior month(s) carryover shortfalls		0.00
(v) Interest on Interest of prior month(s) carryover shortfalls		0.00
If (i) is less than sum of (ii) - (v), there is a Deficiency Claim Amount		NO
Amount Remaining for Further Distribution/(Deficiency)		2,935,222.62
Class B Deficiency - Interest		
(i) Amounts available to make payments pursuant to Section 4.6(c) (vi) and (x)		2,935,222.62
(ii) Current distribution amounts payable pursuant to Section 4.6(c) (vi) and (x)		56,895.90
(iii) Prior month(s) carryover shortfalls		0.00
(iv) Interest on Prior month(s) carryover shortfalls		0.00
(v) Interest on Interest of prior month(s) carryover shortfalls		0.00
If (i) is less than sum of (ii) - (v), there is a Class B Deficiency		NO
Amount Remaining for Further Distribution/(Deficiency)		2,878,326.72
Class A Deficiency - Principal		
(i) Amounts available to make payments pursuant to Section 4.6(c) (i) thru (v)A		2,878,326.72
(ii) Current distribution amounts payable pursuant to Section 4.6(c) (i) and (v)B		1,494,620.88
(iii) Prior month(s) carryover shortfalls		0.00
Withdrawal from Spread Account to Cover Shortfall		0.00
If (i) is less than sum of (ii) + (iii), there is a Deficiency Claim Amount		NO
Amount Remaining for Further Distribution/(Deficiency)		1,383,705.84
Other Distributions		
(i) Amounts available to make payments pursuant to Section 4.6(c) (i) thru (v)A		1,383,705.84
(vi) Certificate Insurer Premium		32,558.29
(v) Certificate Insurer Premium Supplement		0.00
Deficiency Amount		0.00
Withdrawal from Spread Account to Cover Deficiency		0.00
If (i) is less than (ii), there is a Deficiency Claim Amount		NO
Amount Remaining for Further Distribution/(Deficiency)		1,351,147.54
Class B Deficiency - Principal		
(i) Amounts available to make payments pursuant to Section 4.6(c) (vi) and (x)		1,351,147.54
(ii) Amounts payable pursuant to Section 4.6(c) (vi) and (x)		78,664.26
(iii) Prior month(s) carryover shortfalls		14,256.56
If (i) is less than sum of (ii) + (iii), there is a Deficiency Claim Amount		NO
Unadjusted Amount Remaining for Further Distribution/(Deficiency)		1,258,226.73
Withdrawal from Spread Account to B PieceCover Shortfalls		0.00
Adjusted Amount Remaining for Further Distribution/(Deficiency)		1,258,226.73
Calculations		
Performance Measures		
Calculation of Delinquency Ratio (Current Period)		
Delinquency Amount		
Receivables more than 30 days delinquent		2,861,000.00
Purchased receivables more than 30 days delinquent		89,582.60
Total		2,950,582.60
Aggregate Gross Principal Balance as of the close of business on the last day of the Collection Period.		139,973,700.94
Delinquency Ratio		2.11%
Calculation of Average Delinquency Ratio		
Delinquency Ratio for most recent Determination Date		2.11%
Delinquency Ratio for second preceding Determination Date		0.56%
Delinquency Ratio for third preceding Determination Date		0.00%
Average Delinquency Ratio		1.33%
Calculation of Cumulative Default Ratio		
Default Amount		
Principal Balance of Previously Defaulted Receivables		0.00
Current Period Defaulted Receivables		48,810.27
Total		48,810.27
Cumulative Defaulted Receivables		48,810.27
Original Pool Balance		119,362,032.46
Cumulative Default Ratio		0.04%
Calculation of Cumulative Net Loss Ratio		
Calculation of Net Liquidation Losses		
Principal Balance plus accrued and unpaid interest of Liquidated Receivables		0.00
Cram Down Losses		0.00
Net Liquidation Proceeds		0.00
Net Liquidation Losses		0.00

Cumulative Previous Net Losses	0.00
Cumulative Net Losses	0.00
Original Pool Balance	119,362,032.46
Cumulative Net Loss Ratio	0.00%
Additional Pool Information:	
Weighted Average Original Term	56.35
Weighted Average Remaining Term	54.50
Weighted Average Annual Percentage Rate	20.53%
Spread Account	
Spread Account Cap	
9% of Outstanding Certificate Balance	10,575,325.45
15% of Outstanding Certificate Balance	17,625,542.41
Is a Portfolio Performance Test violation continuing? (Y/N)	N
Has an Insurance Agreement Event of Default occurred? (Y/N)	N
Cap Amount	10,575,325.45
Spread Account Floor	
3% of the Initial Certificate Balance	3,580,860.93
Outstanding Certificate Balance	117,503,616.09
Minimum Floor	100,000.00
Floor Amount	3,580,860.93
Required Spread Account Amount	10,575,325.45
Beginning of Period Spread Account Balance	4,055,354.12
Spread Account Deposit (Withdrawal) from Current Distributions	1,258,226.73
Transfer (to) from Cross-Collateralized Spread Accounts	0.00
Required addition to/(eligible withdrawal from) Spread Account	5,261,744.60
Earnings on Spread Account Balance	16,013.76
Amount of Spread Account deposit (withdrawal)	0.00
Amount of Withdrawal Allocated to B Piece Shortfalls	0.00
Net Spread Account Withdrawal to Seller	0.00
Ending Spread Account Balance	5,329,594.61

IN WITNESS WHEREOF, I, Jeffrey P. Fritz, a responsible officer of Consumer Portfolio Services, Inc., have executed this Servicer's Certificate as of the Determination Date set forth above.

CONSUMER PORTFOLIO SERVICES, INC.

By:  
Name: Jeffrey P. Fritz  
Title: Senior Vice President

Monthly Certificateholder Statement  
 FASCO Auto Grantor Trust 1996-1  
 6.65% Asset-Backed Certificates  
 Revised

Distribution Date	8/15/97
Collection Period	7/97

Under the Pooling and Servicing Agreement dated as of June 28, 1996 (the "Agreement") by and among CPS Receivables Corp., Consumer Portfolio Services, Inc. as Servicer, and Norwest Bank Minnesota, National Association, as Trustee and as Collateral Agent, the Servicer is required to prepare certain information each month regarding current distributions to Certificateholders and the performance of the Trust during the previous month. The information which is required to be prepared with respect to the Distribution Date and Collection Period listed above is set forth below.

Certain of the information is presented on the basis of an original principal amount of \$1,000 per Certificate, and certain other information is presented based upon the aggregate amounts for the Trust as a whole.

A. Information Regarding the Current Monthly Distribution:

1 Certificates.

(a)	The aggregate amount of the distribution to Class A Certificateholders on the Distribution Date set forth above	\$2,501,716.94
(b)	The amount of the distribution set forth in paragraph A.1. (a) above in respect of interest	\$330,271.81
(c)	The amount of the distribution set forth in paragraph A.1. (a) above in respect of principal	\$2,171,445.13
(d)	The amount of the distribution set forth in paragraph A.1. (a) above, per \$1,000 interest	\$29.62
(e)	The amount of the distribution set forth in paragraph A.1. (b) above, per \$1,000 interest	\$3.91
(f)	The amount of the distribution set forth in paragraph A.1. (c) above, per \$1,000 interest	\$25.71
(g)	The aggregate amount of the distribution to Class B Certificateholders on the Distribution Date set forth above	\$140,426.03
(h)	The amount of the distribution set forth in paragraph A.1. (g) above in respect of interest	\$26,139.44
(i)	The amount of the distribution set forth in paragraph A.1. (g) above in respect of principal	\$114,286.59
(j)	Scheduled Payments due in such Collection Period	\$2,119,075.60
(k)	Scheduled Payments collected in such Collection Period	\$1,741,980.36

B. Information Regarding the Performance of the Trust.

1 Pool Balance and Certificate Balances

(a)	The aggregate Principal Balance of the Receivables as of the close of business on the last day of the preceding Collection Period	\$62,734,653.51
(b)	The aggregate balance of the Certificates as of the close of business on the last day set forth above, after giving effect to payments allocated to principal in paragraph A.1.(c) above	\$60,510,870.22
(c)	The Pool factor as of the close of business on the last day set forth above	0.9645526

2 Servicing Fee and Purchased Receivables.

(a)	The aggregate amount of the Servicing Fee (exclusive of the Standby Fee paid to the Standby Servicer) paid to the Servicer with respect to the Collection Period set forth above	\$122,152.47
(b)	The aggregate amount of the Standby Fee paid to the Standby Servicer with respect to the Collection Period set forth above.	\$4,182.31
(c)	The amount of the payment set forth in paragraph B.2. (a) above per \$1,000 interest	\$1.45
(d)	The amount of the payment set forth in paragraph B.2. (b) above per \$1,000 interest	\$0.05
(e)	The amount of any unpaid Servicing Fee	\$0.00
(f)	The change in the amount of any unpaid Servicing Fee from the prior Distribution Date	\$0.00

The number and aggregate Purchase Amount of Receivables that

became Purchased Receivables during the related Collection Period

Number 0  
Aggregate Purchase Amount \$0.00

3	Payment Shortfalls.		
	(a) The amount of the Interest Carryover shortfall after giving effect to the payments set forth in paragraph A.1. (b) above		\$0.00
	(b) The amount of the Principal Carryover Shortfall after giving effect to the payment set forth in paragraph A.1. (c) above		\$0.00
4	Payahead Account.		
	(a) The aggregate Payahead Balance on the prior Distribution Date		\$29,220.47
	(b) Distributions (to) from Collection Account for Payaheads		\$1,576.08
	(c) Interest earned on Payahead Balances		\$113.87
	(d) Ending Payahead Account Balance		\$30,910.42
5	Spread Account.		
	(a) The Specified Spread Account Balance with respect to such Distribution Date and the Spread Account Balance on the Distribution Date set forth above, after giving effect to distributions made on such Distribution Date		
	Specified Spread Account Balance		\$6,051,087.02
	Spread Account Balance		\$6,051,087.02
	(b) The change in the spread account on the Distribution Date set forth above		(\$227,342.93)
6	Policy		
	(a) The amount paid to the Certificateholders under the Policy for such Distribution Date		\$0.00
	(b) The amount distributable to the Certificate Insurer on such Distribution Date		\$16,749.39
7	Losses and Delinquencies.		
	(a) The aggregate amount of Realized Losses on the Distribution Date set forth above		\$639,125.22
	(b) The change in the aggregate amount of Realized Losses from the prior Distribution Date		\$0.00
	(c) The number of Receivables and the aggregate gross amount scheduled to be paid, including unearned finance and other charges, for which Obligor are delinquent between 31 and 59 days		
	Number		223
	Aggregate Gross Amount		\$2,749,000.00
	(d) The number of Receivables and the aggregate gross amount scheduled to be paid, including unearned finance and other charges, for which Obligor are delinquent 60 days or more		
	Number		260
	Aggregate Gross Amount		\$3,427,000.00
8	Performance Triggers		
	(a) Delinquency Ratio		8.67%
	(b) Average Delinquency Ratio		7.91%
	(c) Cumulative Default Ratio		9.98%
	(d) Cumulative Net Loss Ratio		5.56%
	(e) Is a Portfolio Performance Test violation continuing?		No
	(f) Has an Insurance Agreement Event of Default occurred?		No

FASCO Auto Grantor Trust 1996-1  
Statement to Certificateholders

Is there a Deficiency Claim Amount? NO  
Deficiency Claim Amount 0.00

Inputs

Gross Collection Proceeds:	2,769,095.90
Lock Box NSF Items:	(53,780.95)
Transfers from (to) Payahead Account:	(1,576.08)
Collection Account Interest	10,994.33
Payahead Account Interest	113.87
Total Collection Proceeds:	2,724,847.07
For Distribution Date:	8/15/97
For Determination Date:	8/8/97
For Collection Period:	7/97

Collateral Activity Information		
Principal		
Beginning Principal Balance	62,734,653.51	
Principal portion of payments collected (non-prepayments)		687,973.26
Prepayments in full allocable to principal		544,571.00
Collections allocable to principal	1,232,544.26	
Partial prepayments relating to various contracts or policies		0.00

Liquidation Proceeds allocable to principal	414,062.24	
Purchase Amounts allocable to principal	0.00	
	-----	
Total Principal	1,646,606.50	
Realized Losses	639,125.22	
Cram Down Losses	0.00	
Ending Principal Balance	60,448,921.79	
Interest		
Collections allocable to interest	1,054,007.10	
Liquidation Proceeds allocable to interest	0.00	
Purchase Amounts allocable to interest	0.00	
Recoveries from Liquidated Receivables from prior periods	24,233.47	
	-----	
Total Interest	1,078,240.57	
Certificate Information		
Beginning of Period Class A Principal Balance	59,597,920.84	
Beginning of Period Class B Principal Balance	3,136,732.67	
Miscellaneous Balances		
Beginning of Period Spread Account Balance	6,278,429.95	
Additional Servicing Fee Amounts (late fees,prepayment charges, etc.)	17,594.71	
Aggregate Payahead Balance	30,796.55	
Aggregate Payahead Balance for preceding Distribution Date	29,220.47	
Interest Earned on Payahead Balances	113.87	
Scheduled Payments due in Collection Period	2,119,075.60	
Scheduled Payments collected in Collection Period	1,741,980.36	
Aggregate Amount of Realized Losses for preceding Distribution Date	639,125.22	
Miscellaneous Current Expenses		
Trustee's out-of-pocket expenses	0.00	
Collateral Agent's expenses	0.00	
Transition Expenses to Standby Servicer	0.00	
Transition Expenses to successor Servicer	0.00	
Other Reimbursement Obligations to Certificate Insurer (non-Premium)	0.00	
Miscellaneous Unpaid Amounts from Prior Collection Periods		
Unpaid Standby Fee from prior Collection Periods	0.00	
Unpaid Servicing Fee from prior Collection Periods	0.00	
Unpaid Trustee Fee from prior Collection Periods	0.00	
Unpaid Trustee's out-of-pocket expenses from prior Collection Periods	0.00	
Unpaid Collateral Agent Fee from prior Collection Periods	0.00	
Unpaid Collateral Agent Expenses from prior Collection Periods	0.00	
Delinquency Information		Aggregate Gross
		Amount
	# of Receivables	of Receivables
31 - 59 days delinquent	223	2,749,000.00
60+ days delinquent	260	3,427,000.00
Purchased Receivables		Aggregate
	# of Receivables	Purchase Amt
	0	of Receivables
		0.00
Information for Portfolio Performance Tests		
Principal Balance of all Receivables delinquent more than 30 days as of the close of business on the last day of the related Collection Period.	6,176,000.00	
Principal Balance of all Receivables that became Purchased Receivables as of the close of business on the last day of the related Collection Period and that were delinquent 30 days or more.	0.00	
Principal Balance of all Receivables that became Defaulted Receivables during the related Collection Period.	555,069.82	
Delinquency Ratio for second preceding Determination Date	7.89%	
Delinquency Ratio for third preceding Determination Date	7.16%	
Cumulative Defaults for preceding Determination Date	8,317,042.00	
Cumulative Net Losses for preceding Determination Date	4,326,878.00	
Is a Portfolio Performance Test violation continuing? (Y/N)		N
Has an Insurance Agreement Event of Default occurred? (Y/N)		N
Calculations		
Total Distribution Amount		
All collections on receivables (incl. amts from payahead, excl. amounts deposited into payahead)	2,286,551.36	
Liquidation Proceeds	414,062.24	
Recoveries	24,233.47	
Purchase Amounts	0.00	
Certificate Insurer Optional Deposit pursuant to Section 4.11(iii)	0.00	
Investment earnings from Collection Account	0.00	
Investment earnings from Payahead Account	0.00	
	-----	
Total Distribution Amount	2,724,847.07	
Distributable Amount		
Principal Distributable Amount		
Principal portion of payments collected (non-prepayments)	687,973.26	
Prepayments in full allocable to principal	544,571.00	
Principal Balance of Liquidated Receivables	1,053,187.46	
Purchase Amounts allocable to principal	0.00	

Cram Down Losses	0.00
Principal Distributable Amount	2,285,731.72
Class A Principal Distributable Amount	
Principal Distributable Amount	2,285,731.72
Times Class A Percentage (95%)	95%
	2,171,445.13
Certificate Insurer Optional Deposit: Class A Prin Distributable Amt.	0.00
Class A Principal Distributable Amount	2,171,445.13
Class A Interest Distributable Amount	
Beginning of Period Principal Balance of the Certificates	59,597,920.84
Multiplied by Certificate Pass-Through Rate	6.65%
Multiplied by 30/360, or for the first Distribution Date, by 27/360	0.0833333
Class A Interest Distributable Amount	330,271.81
Class B Principal Distributable Amount	
Principal Distributable Amount	2,285,731.72
Times Class B Percentage (5%)	5%
Class B Principal Distributable Amount	114,286.59
Class B Coupon Interest Amount	
Beginning of Period Principal Balance of the Certificates	3,136,732.67
Multiplied by Certificate Pass-Through Rate	10.00%
Multiplied by 30/360, or for the first Distribution Date, by 27/360	0.0833333
Class B Coupon Interest Amount	26,139.44
Class B Excess Interest Amount	
Total Distribution Amount	2,724,847.07
minus	
Class A Principal and Interest Distributable Amount	2,501,716.94
Class A Interest Carrover Shortfall	0.00
Class A Principal Carryover Shortfall	0.00
Class B Coupon Interest	26,139.44
Class B Interest Carryover Shortfall	0.00
Class B Principal Distributable Amount	114,286.59
Class B Principal Carryover Shortfall	0.00
Trustee distributions	784.18
Standby Servicer distributions	4,182.31
Servicer distributions	122,152.47
Collateral Agent distributions	784.18
Reimbursement Obligations	16,749.39
	0.00
Carryover Shortfalls from Prior Periods	
Class B Principal Carryover Shortfall from previous period	0.00
	0.00
Class B Interest Carryover Shortfall from previous period	0.00
Interest on Class B Interest Carryover Shortfall	0.00
	0.00
Interest Carryover on Class B Interest Shortfall	0.00
Interest Earned	0.00
	0.00
Class A Principal Carryover Shortfall from previous period	0.00
	0.00
Class A Interest Carryover Shortfall from previous period	0.00
Interest on Class A Interest Carryover Shortfall	0.00
	0.00
Interest Carryover on Class A Interest Shortfall	0.00
Interest Earned	0.00
	0.00

Calculations

Distributions (Pursuant to Section 4.6(c) of the Pooling and Servicing Agreement):

	Use	Source	act distributed	Source
	---	-----	-----	-----
(i) Standby Fee	4,182.31	2,724,847.07	4,182.31	2,724,847.07
Servicing Fee (2.0%)	104,557.76	2,720,664.76	104,557.76	0.00
Additional Servicing Fee Amounts (late fees, prepayment charges, etc.)	17,594.71	2,616,107.00	17,594.71	0.00
Unpaid Standby Fee from prior Collection Periods	0.00	2,598,512.29	0.00	

	Unpaid Servicing Fee from prior Collection Periods	0.00	2,598,512.29	0.00	
(ii)	Transition Expenses to Standby Servicer	0.00	2,598,512.29	0.00	
(iii)	Trustee Fee	784.18	2,598,512.29	784.18	
	Trustee's out-of-pocket expenses	0.00	2,597,728.11	0.00	
	Unpaid Trustee Fee from prior Collection Periods	0.00	2,597,728.11	0.00	
	Unpaid Trustee's out-of-pocket expenses from prior Collection Periods	0.00	2,597,728.11	0.00	
(iv)	Collateral Agent Fee	784.18	2,597,728.11	784.18	
	Collateral Agent Expenses	0.00	2,596,943.93	0.00	
	Unpaid Collateral Agent Fee from prior Collection Periods	0.00	2,596,943.93	0.00	
	Unpaid Collateral Agent Expenses from prior Collection Periods	0.00	2,596,943.93	0.00	
(v)(A)	Class A Interest Distributable Amount - Current Month	330,271.81	2,596,943.93	330,271.81	
	Prior Month(s) Class A Carryover Shortfall	0.00	2,266,672.12	0.00	
	Class A Interest Carryover Shortfall	0.00	2,266,672.12	0.00	
	Interest on Interest Carryover from Prior Months	0.00	2,266,672.12	0.00	
	Current Month Class A Interest Carryover Shortfall	0.00	2,266,672.12	0.00	
	Class A Interest Distributable Amount	330,271.81	2,266,672.12	330,271.81	
(viii)(A)	Class B Coupon Interest - Unadjusted	26,139.44	1,936,400.31	26,139.44	
	Class B Interest Carryover Shortfall - Previous Month(s)	0.00	1,910,260.87	0.00	
	Interest on B Interest Shortfall - Previous Month(s)	0.00	1,910,260.87	0.00	
	Interest on Interest Carryover from Prior Months	0.00	1,910,260.87	0.00	
	Current Month Class B Interest Shortfall	0.00	1,910,260.87	0.00	
	Adjusted Class B Interest Distributable Amount	26,139.44	1,910,260.87	26,139.44	
(v)(B)	Class A Principal Distributable Amount - Current Month	2,171,445.13	1,884,121.43	1,884,121.43	553,401.94
	Class A Principal Carryover Shortfall - Previous Month(s)	0.00	0.00	0.00	
	Current Month Class A Principal Shortfall	0.00	0.00	0.00	
	Withdrawal from Spread Account to Cover Shortfall	0.00			
	Class A Principal Distribution Amount	2,171,445.13	0.00	0.00	0.00
(vi)	Certificate Insurer Premium	16,749.39	0.00	0.00	
	Certificate Insurer Premium Supplement	0.00	0.00	0.00	
	Other Reimbursement Obligations to Certificate Insurer	0.00	0.00	0.00	
(vii)	Transition Expenses to successor Servicer	0.00	0.00	0.00	
	Class B Principal Distributable Amount - Current Month Unadjusted	114,286.59	0.00	0.00	
	Class B Principal Carryover Shortfall - Previous Month(s)	0.00	0.00	0.00	
	Current Month Class B Principal Shortfall	(61,948.43)	0.00	(61,948.43)	
	Adjusted Class B Principal Distributable Amount	52,338.16	61,948.43	52,338.16	
	Excess Interest Amount for Deposit in Spread Account	0.00	9,610.27	0.00	
			9,610.27	9,610.27	
Certificate Balance					
	Class A Beginning of Period Principal Balance			59,597,920.84	
	Class A Principal Distributions			2,171,445.13	
	Class A End of Period Principal Balance			57,426,475.71	
	Class B Beginning of Period Principal Balance			3,136,732.67	
	Class B Principal Distributable Amount			52,338.16	
	Class B End of Period Principal Balance BEFORE Spread Account Distributions			3,084,394.51	
	Withdrawal from Spread Account to Cover B Shortfalls			61,948.43	
	Class B End of Period Principal Balance AFTER Spread Account Distributions			3,022,446.08	
Class A Deficiency - Interest					
(i)	Total Distribution Amount Available			2,724,847.07	
(ii)	Current distribution amounts payable pursuant to Section 4.6(c) (i) and (v)A			458,174.95	
(iii)	Prior month(s) carryover shortfalls			0.00	
(iv)	Interest on Prior month(s) carryover shortfalls			0.00	
(v)	Interest on Interest of prior month(s) carryover shortfalls			0.00	
	If (i) is less than sum of (ii) - (v), there is a Deficiency Claim Amount			NO	
	Amount Remaining for Further Distribution/(Deficiency)			2,266,672.12	
Class B Deficiency - Interest					
(i)	Amounts available to make payments pursuant to Section 4.6(c) (vi) and (x)			2,266,672.12	
(ii)	Current distribution amounts payable pursuant to Section 4.6(c) (vi) and (x)			26,139.44	
(iii)	Prior month(s) carryover shortfalls			0.00	
(iv)	Interest on Prior month(s) carryover shortfalls			0.00	
(v)	Interest on Interest of prior month(s) carryover shortfalls			0.00	
	If (i) is less than sum of (ii) - (v), there is a Class B Deficiency			NO	
	Amount Remaining for Further Distribution/(Deficiency)			2,240,532.68	
Class A Deficiency - Principal					
(i)	Amounts available to make payments pursuant to Section 4.6(c) (i) thru (v)A			2,240,532.68	
(ii)	Current distribution amounts payable pursuant to Section 4.6(c) (i) and (v)B			2,171,445.13	
(iii)	Prior month(s) carryover shortfalls			0.00	
	Withdrawal from Spread Account to Cover Shortfall			0.00	
	If (i) is less than sum of (ii) + (iii), there is a Deficiency Claim Amount			NO	
	Amount Remaining for Further Distribution/(Deficiency)			69,087.55	
Other Distributions					
(i)	Amounts available to make payments pursuant to Section 4.6(c) (i) thru (v)A			69,087.55	
(vi)	Certificate Insurer Premium			16,749.39	
(v)	Certificate Insurer Premium Supplement			0.00	
	Deficiency Amount			0.00	
	Withdrawal from Spread Account to Cover Deficiency			0.00	
	If (i) is less than (ii), there is a Deficiency Claim Amount			NO	
	Amount Remaining for Further Distribution/(Deficiency)			52,338.16	
Class B Deficiency - Principal					
(i)	Amounts available to make payments pursuant to Section 4.6(c) (vi) and (x)			52,338.16	
(ii)	Amounts payable pursuant to Section 4.6(c) (vi) and (x)			114,286.59	
(iii)	Prior month(s) carryover shortfalls			0.00	
	If (i) is less than sum of (ii) + (iii), there is a Deficiency Claim Amount			YES	
	Unadjusted Amount Remaining for Further Distribution/(Deficiency)			(61,948.43)	
	Withdrawal from Spread Account to B PieceCover Shortfalls			(61,948.43)	
	Adjusted Amount Remaining for Further Distribution/(Deficiency)			0.00	
Calculations					



Performance Measures

Calculation of Delinquency Ratio (Current Period)

Delinquency Amount	
Receivables more than 30 days delinquent	6,176,000.00
Purchased receivables more than 30 days delinquent	0.00
	-----
Total	6,176,000.00

Aggregate Gross Principal Balance as of the close of business on the last day of the Collection Period.

71,264,178.46

Delinquency Ratio 8.67%

Calculation of Average Delinquency Ratio

Delinquency Ratio for most recent Determination Date	8.67%
Delinquency Ratio for second preceding Determination Date	7.89%
Delinquency Ratio for third preceding Determination Date	7.16%
	-----

Average Delinquency Ratio 7.91%

7.91%

Calculation of Cumulative Default Ratio

Default Amount	
Principal Balance of Previously Defaulted Receivables	8,317,042.00
Current Period Defaulted Receivables	555,069.82
	-----
Total	8,872,111.82

Cumulative Defaulted Receivables	8,872,111.82
Original Pool Balance	88,900,750.37

Cumulative Default Ratio 9.98%

Calculation of Cumulative Net Loss Ratio

Calculation of Net Liquidation Losses	
Principal Balance plus accrued and unpaid interest of Liquidated Receivables	1,053,187.46
Cram Down Losses	0.00
Net Liquidation Proceeds	(438,295.71)
	-----
Net Liquidation Losses	614,891.75
Cumulative Previous Net Losses	4,326,878.00
	-----
Cumulative Net Losses	4,941,769.75
Original Pool Balance	88,900,750.37

Cumulative Net Loss Ratio 5.56%

Additional Pool Information:

Weighted Average Original Term	54.67
Weighted Average Remaining Term	41.18
Weighted Average Annual Percentage Rate	20.40%

Spread Account

Spread Account Cap	
10% of Outstanding Certificate Balance	6,051,087.02
15% of Outstanding Certificate Balance	9,076,630.53
Is a Portfolio Performance Test violation continuing? (Y/N)	N
Has an Insurance Agreement Event of Default occurred? (Y/N)	N
	-----

Cap Amount 6,051,087.02

Spread Account Floor

3% of the Initial Certificate Balance	2,667,022.51
Outstanding Certificate Balance	60,510,870.22
Minimum Floor	100,000.00
	-----

Floor Amount 2,667,022.51

Required Spread Account Amount	6,051,087.02
Beginning of Period Spread Account Balance	6,278,429.95
Spread Account Deposit (Withdrawal) from Current Distributions	0.00
Transfer (to) from Cross-Collateralized Spread Accounts	0.00
Required addition to/(eligible withdrawal from) Spread Account	(227,342.93)
Earnings on Spread Account Balance	27,526.26
Amount of Spread Account deposit (withdrawal)	(254,869.19)
Amount of Withdrawal Allocated to B Piece Shortfalls	61,948.43
Net Spread Account Withdrawal to Seller	(192,920.76)
Ending Spread Account Balance	6,051,087.02

IN WITNESS WHEREOF, I, Jeffrey P. Fritz, a responsible officer of Consumer Portfolio Services, Inc., have executed this Servicer's Certificate as of the Determination Date set forth above.

CONSUMER PORTFOLIO SERVICES, INC.

By:

Name: Jeffrey P. Fritz  
Title: Senior Vice President

Monthly Certificateholder Statement  
 CPS Auto Grantor Trust 1996-2  
 6.70% Asset-Backed Certificates  
 Revised

Distribution Date  
 Collection Period

8/15/97  
 7/97

Under the Pooling and Servicing Agreement dated as of September 19, 1996 (the "Agreement") by and among CPS Receivables Corp., Consumer Portfolio Services, Inc. as Servicer, and Norwest Bank Minnesota, National Association, as Trustee and as Collateral Agent, the Servicer is required to prepare certain information each month regarding current distributions to Certificateholders and the performance of the Trust during the previous month. The information which is required to be prepared with respect to the Distribution Date and Collection Period listed above is set forth below.

Certain of the information is presented on the basis of an original principal amount of \$1,000 per Certificate, and certain other information is presented based upon the aggregate amounts for the Trust as a whole.

A. Information Regarding the Current Monthly Distribution:

1 Certificates.

(a)	The aggregate amount of the distribution to Class A Certificateholders on the Distribution Date set forth above	\$2,597,890.53
(b)	The amount of the distribution set forth in paragraph A.1. (a) above in respect of interest	\$393,447.15
(c)	The amount of the distribution set forth in paragraph A.1. (a) above in respect of principal	\$2,204,443.38
(d)	The amount of the distribution set forth in paragraph A.1. (a) above, per \$1,000 interest	\$29.68
(e)	The amount of the distribution set forth in paragraph A.1. (b) above, per \$1,000 interest	\$4.50
(f)	The amount of the distribution set forth in paragraph A.1. (c) above, per \$1,000 interest	\$25.19
(g)	The aggregate amount of the distribution to Class B Certificateholders on the Distribution Date set forth above	\$150,948.34
(h)	The amount of the distribution set forth in paragraph A.1. (g) above in respect of interest	\$34,925.00
(i)	The amount of the distribution set forth in paragraph A.1. (g) above in respect of principal	\$116,023.34
(j)	Scheduled Payments due in such Collection Period	\$2,347,252.71
(k)	Scheduled Payments collected in such Collection Period	\$1,809,676.78

B. Information Regarding the Performance of the Trust.

1 Pool Balance and Certificate Balances

(a)	The aggregate Principal Balance of the Receivables as of the close of business on the last day of the preceding Collection Period	\$74,176,995.21
(b)	The aggregate balance of the Certificates as of the close of business on the last day set forth above, after giving effect to payments allocated to principal in paragraph A.1.(c) above	\$71,856,528.48
(c)	The Pool factor as of the close of business on the last day set forth above	0.9687172

2 Servicing Fee and Purchased Receivables.

(a)	The aggregate amount of the Servicing Fee (exclusive of the Standby Fee paid to the Standby Servicer) paid to the Servicer with respect to the Collection Period set forth above	\$143,088.34
(b)	The aggregate amount of the Standby Fee paid to the Standby Servicer with respect to the Collection Period set forth above.	\$4,945.13
(c)	The amount of the payment set forth in paragraph B.2. (a) above per \$1,000 interest	\$1.63
(d)	The amount of the payment set forth in paragraph B.2. (b) above per \$1,000 interest	\$0.06
(e)	The amount of any unpaid Servicing Fee	\$0.00
(f)	The change in the amount of any unpaid	

Servicing Fee from the prior Distribution Date \$0.00

The number and aggregate Purchase Amount of Receivables that became Purchased Receivables during the related Collection Period

Number 0  
Aggregate Purchase Amount \$0.00

3 Payment Shortfalls.

(a) The amount of the Interest Carryover shortfall after giving effect to the payments set forth in paragraph A.1. (b) above \$0.00

(b) The amount of the Principal Carryover Shortfall after giving effect to the payment set forth in paragraph A.1. (c) above \$0.00

4 Payahead Account.

(a) The aggregate Payahead Balance on the prior Distribution Date \$23,642.56

(b) Distributions (to) from Collection Account for Payaheds \$5,320.91

(c) Interest earned on Payahead Balances \$111.62

(d) Ending Payahead Account Balance \$29,075.09

5 Spread Account.

(a) The Specified Spread Account Balance with respect to such Distribution Date and the Spread Account Balance on the Distribution Date set forth above, after giving effect to distributions made on such Distribution Date  
Specified Spread Account Balance \$7,185,652.85  
Spread Account Balance \$7,185,652.85

(b) The change in the spread account on the Distribution Date set forth above (\$232,046.67)

6 Policy

(a) The amount paid to the Certificateholders under the Policy for such Distribution Date \$0.00

(b) The amount distributable to the Certificate Insurer on such Distribution Date \$19,910.25

7 Losses and Delinquencies.

(a) The aggregate amount of Realized Losses on the Distribution Date set forth above \$675,998.93

(b) The change in the aggregate amount of Realized Losses from the prior Distribution Date \$0.00

(c) The number of Receivables and the aggregate gross amount scheduled to be paid, including unearned finance and other charges, for which Obligor are delinquent between 31 and 59 days  
Number 251  
Aggregate Gross Amount \$3,354,000.00

(d) The number of Receivables and the aggregate gross amount scheduled to be paid, including unearned finance and other charges, for which Obligor are delinquent 60 days or more  
Number 262  
Aggregate Gross Amount \$3,587,000.00

8 Performance Triggers

(a) Delinquency Ratio 8.05%

(b) Average Delinquency Ratio 7.24%

(c) Cumulative Default Ratio 6.85%

(d) Cumulative Net Loss Ratio 2.94%

(e) Is a Portfolio Performance Test violation continuing? No

(f) Has an Insurance Agreement Event of Default occurred? No

CPS Auto Grantor Trust 1996-2  
Statement to Certificateholders

Is there a Deficiency Claim Amount? NO  
Deficiency Claim Amount 0.00

Inputs

Gross Collection Proceeds: 3,022,086.37  
Lock Box NSF Items: (61,339.24)  
Transfers from (to) Payahead Account: (5,320.91)  
Collection Account Interest 11,758.11  
Payahead Account Interest 111.62  
Total Collection Proceeds: 2,967,295.95  
For Distribution Date: 8/15/97  
For Determination Date: 8/8/97  
For Collection Period: 7/97

Collateral Activity Information

Principal  
Beginning Principal Balance 74,176,995.21

Principal portion of payments collected (non-prepayments)

510,974.89

	Prepayments in full allocable to principal		583,855.00
	Collections allocable to principal	1,094,829.89	
	Partial prepayments relating to various contracts or policies	0.00	
	Liquidation Proceeds allocable to principal	549,637.90	
	Purchase Amounts allocable to principal	0.00	
		-----	
	Total Principal	1,644,467.79	
	Realized Losses	675,998.93	
	Cram Down Losses	0.00	
	Ending Principal Balance	71,856,528.49	
	Interest		
	Collections allocable to interest	1,298,701.89	
	Liquidation Proceeds allocable to interest	0.00	
	Purchase Amounts allocable to interest	0.00	
	Recoveries from Liquidated Receivables from prior periods	24,126.27	
		-----	
	Total Interest	1,322,828.16	
	Certificate Information		
	Beginning of Period Class A Principal Balance	70,468,145.43	
	Beginning of Period Class B Principal Balance	3,708,849.77	
	Miscellaneous Balances		
	Beginning of Period Spread Account Balance	7,417,699.52	
	Additional Servicing Fee Amounts (late fees,prepayment charges, etc.)	19,460.01	
	Aggregate Payahead Balance	28,963.47	
	Aggregate Payahead Balance for preceding Distribution Date	23,642.56	
	Interest Earned on Payahead Balances	111.62	
	Scheduled Payments due in Collection Period	2,347,252.71	
	Scheduled Payments collected in Collection Period	1,809,676.78	
	Aggregate Amount of Realized Losses for preceding Distribution Date	675,998.93	
	Miscellaneous Current Expenses		
	Trustee's out-of-pocket expenses	0.00	
	Collateral Agent's expenses	0.00	
	Transition Expenses to Standby Servicer	0.00	
	Transition Expenses to successor Servicer	0.00	
	Other Reimbursement Obligations to Certificate Insurer (non-Premium)	0.00	
	Miscellaneous Unpaid Amounts from Prior Collection Periods		
	Unpaid Standby Fee from prior Collection Periods	0.00	
	Unpaid Servicing Fee from prior Collection Periods	0.00	
	Unpaid Trustee Fee from prior Collection Periods	0.00	
	Unpaid Trustee's out-of-pocket expenses from prior Collection Periods	0.00	
	Unpaid Collateral Agent Fee from prior Collection Periods	0.00	
	Unpaid Collateral Agent Expenses from prior Collection Periods	0.00	
	Delinquency Information		Aggregate Gross Amount
		# of Receivables	of Receivables
	31 - 59 days delinquent	251	3,354,000.00
	60+ days delinquent	262	3,587,000.00
	Purchased Receivables		Aggregate Purchase Amt of Receivables
		# of Receivables	of Receivables
		0	0.00
	Information for Portfolio Performance Tests		
	Principal Balance of all Receivables delinquent more than 30 days as of the close of business on the last day of the related Collection Period.	6,941,000.00	
	Principal Balance of all Receivables that became Purchased Receivables as of the close of business on the last day of the related Collection Period and that were delinquent 30 days or more.	0.00	
	Principal Balance of all Receivables that became Defaulted Receivables during the related Collection Period.	784,932.14	
	Delinquency Ratio for second preceding Determination Date	7.09%	
	Delinquency Ratio for third preceding Determination Date	6.59%	
	Cumulative Defaults for preceding Determination Date	5,529,014.00	
	Cumulative Net Losses for preceding Determination Date	2,053,993.00	
	Is a Portfolio Performance Test violation continuing? (Y/N)		N
	Has an Insurance Agreement Event of Default occurred? (Y/N)		N

#### Calculations

	Total Distribution Amount	
	All collections on receivables (incl. amts from payahead, excl. amounts deposited into payahead)	2,393,531.78
	Liquidation Proceeds	549,637.90
	Recoveries	24,126.27
	Purchase Amounts	0.00
	Certificate Insurer Optional Deposit pursuant to Section 4.11(iii)	0.00
	Investment earnings from Collection Account	0.00
	Investment earnings from Payahead Account	0.00
		-----
	Total Distribution Amount	2,967,295.95
	Distributable Amount	
	Principal Distributable Amount	
	Principal portion of payments collected (non-prepayments)	510,974.89

Prepayments in full allocable to principal	583,855.00
Principal Balance of Liquidated Receivables	1,225,636.83
Purchase Amounts allocable to principal	0.00
Cram Down Losses	0.00
Principal Distributable Amount	2,320,466.72
Class A Principal Distributable Amount	
Principal Distributable Amount	2,320,466.72
Times Class A Percentage (95%)	95%
Certificate Insurer Optional Deposit: Class A Prin Distributable Amt.	2,204,443.38
Class A Principal Distributable Amount	2,204,443.38
Class A Interest Distributable Amount	
Beginning of Period Principal Balance of the Certificates	70,468,145.43
Multiplied by Certificate Pass-Through Rate	6.70%
Multiplied by 30/360, or for the first Distribution Date, by 27/360	0.0833333
Class A Interest Distributable Amount	393,447.15
Class B Principal Distributable Amount	
Principal Distributable Amount	2,320,466.72
Times Class B Percentage (5%)	5%
Class B Principal Distributable Amount	116,023.34
Class B Coupon Interest Amount	
Beginning of Period Principal Balance of the Certificates	3,708,849.77
Multiplied by Certificate Pass-Through Rate	11.30%
Multiplied by 30/360, or for the first Distribution Date, by 27/360	0.0833333
Class B Coupon Interest Amount	34,925.00
Class B Excess Interest Amount	
Total Distribution Amount	2,967,295.95
minus	
Class A Principal and Interest Distributable Amount	2,597,890.53
Class A Interest Carryover Shortfall	0.00
Class A Principal Carryover Shortfall	0.00
Class B Coupon Interest	34,925.00
Class B Interest Carryover Shortfall	0.00
Class B Principal Distributable Amount	116,023.34
Class B Principal Carryover Shortfall	0.00
Trustee distributions	927.21
Standby Servicer distributions	4,945.13
Servicer distributions	143,088.34
Collateral Agent distributions	927.21
Reimbursement Obligations	19,910.25
	48,658.94
Carryover Shortfalls from Prior Periods	
Class B Principal Carryover Shortfall from previous period	0.00
Class B Interest Carryover Shortfall from previous period	0.00
Interest on Class B Interest Carryover Shortfall	0.00
Interest Carryover on Class B Interest Shortfall	0.00
Interest Earned	0.00
Class A Principal Carryover Shortfall from previous period	0.00
Class A Interest Carryover Shortfall from previous period	0.00
Interest on Class A Interest Carryover Shortfall	0.00
Interest Carryover on Class A Interest Shortfall	0.00
Interest Earned	0.00

Calculations

Distributions (Pursuant to Section 4.6(c) of the Pooling and Servicing Agreement):

	Use	Source	act distributed	Source
	---	-----	-----	-----
(i) Standby Fee	4,945.13	0.00	0.00	116,023.34
Servicing Fee (2.0%)	123,628.33	0.00	0.00	0.00

	Additional Servicing Fee Amounts (late fees, prepayment charges, etc.)	19,460.01	0.00	0.00	0.00
	Unpaid Standby Fee from prior Collection Periods	0.00	0.00	0.00	
	Unpaid Servicing Fee from prior Collection Periods	0.00	0.00	0.00	
(ii)	Transition Expenses to Standby Servicer	0.00	0.00	0.00	
(iii)	Trustee Fee	927.21	0.00	0.00	
	Trustee's out-of-pocket expenses	0.00	0.00	0.00	
	Unpaid Trustee Fee from prior Collection Periods	0.00	0.00	0.00	
	Unpaid Trustee's out-of-pocket expenses from prior Collection Periods	0.00	0.00	0.00	
(iv)	Collateral Agent Fee	927.21	0.00	0.00	
	Collateral Agent Expenses	0.00	0.00	0.00	
	Unpaid Collateral Agent Fee from prior Collection Periods	0.00	0.00	0.00	
	Unpaid Collateral Agent Expenses from prior Collection Periods	0.00	0.00	0.00	
(v)(A)	Class A Interest Distributable Amount - Current Month	393,447.15	0.00	0.00	
	Prior Month(s) Class A Carryover Shortfall	0.00	0.00	0.00	
	Class A Interest Carryover Shortfall	0.00	0.00	0.00	
	Interest on Interest Carryover from Prior Months	0.00	0.00	0.00	
	Current Month Class A Interest Carryover Shortfall	0.00	0.00	0.00	
	Class A Interest Distributable Amount	393,447.15	0.00	0.00	
(viii)(A)	Class B Coupon Interest - Unadjusted	34,925.00	0.00	0.00	
	Class B Interest Carryover Shortfall - Previous Month(s)	0.00	0.00	0.00	116,023.34
	Interest on B Interest Shortfall - Previous Month(s)	0.00	0.00	0.00	116,023.34
	Interest on Interest Carryover from Prior Months	0.00	0.00	0.00	
	Current Month Class B Interest Shortfall	0.00	0.00	0.00	
	Adjusted Class B Interest Distributable Amount	34,925.00	0.00	0.00	
(v)(B)	Class A Principal Distributable Amount - Current Month	2,204,443.38	0.00	0.00	
	Class A Principal Carryover Shortfall - Previous Month(s)	0.00	0.00	0.00	
	Current Month Class A Principal Shortfall	0.00	0.00	0.00	
	Withdrawal from Spread Account to Cover Shortfall	0.00			
	Class A Principal Distribution Amount	2,204,443.38	0.00	0.00	
(vi)	Certificate Insurer Premium	19,910.25	0.00	0.00	
	Certificate Insurer Premium Supplement	0.00	0.00	0.00	
	Other Reimbursement Obligations to Certificate Insurer	0.00	0.00	0.00	
(vii)	Transition Expenses to successor Servicer	0.00	0.00	0.00	
	Class B Principal Distributable Amount - Current Month Unadjusted	116,023.34	0.00	0.00	
	Class B Principal Carryover Shortfall - Previous Month(s)	0.00	0.00	0.00	
	Current Month Class B Principal Shortfall	0.00	0.00	0.00	
	Adjusted Class B Principal Distributable Amount	116,023.34	0.00	0.00	
	Excess Interest Amount for Deposit in Spread Account	48,658.94	0.00	0.00	
					0.00
					0.00

Certificate Balance		
Class A Beginning of Period Principal Balance		70,468,145.43
Class A Principal Distributions		2,204,443.38
Class A End of Period Principal Balance		68,263,702.05
Class B Beginning of Period Principal Balance		3,708,849.77
Class B Principal Distributable Amount		116,023.34
Class B End of Period Principal Balance BEFORE Spread Account Distributions		3,592,826.43
Withdrawl from Spread Account to Cover B Shortfalls		0.00
Class B End of Period Principal Balance AFTER Spread Account Distributions		3,592,826.43
Class A Deficiency - Interest		
(i) Total Distribution Amount Available		2,967,295.95
(ii) Current distribution amounts payable pursuant to Section 4.6(c) (i) and (v)A		543,335.04
(iii) Prior month(s) carryover shortfalls		0.00
(iv) Interest on Prior month(s) carryover shortfalls		0.00
(v) Interest on Interest of prior month(s) carryover shortfalls		0.00
If (i) is less than sum of (ii) - (v), there is a Deficiency Claim Amount		NO
Amount Remaining for Further Distribution/(Deficiency)		2,423,960.91
Class B Deficiency - Interest		
(i) Amounts available to make payments pursuant to Section 4.6(c) (vi) and (x)		2,423,960.91
(ii) Current distribution amounts payable pursuant to Section 4.6(c) (vi) and (x)		34,925.00
(iii) Prior month(s) carryover shortfalls		0.00
(iv) Interest on Prior month(s) carryover shortfalls		0.00
(v) Interest on Interest of prior month(s) carryover shortfalls		0.00
If (i) is less than sum of (ii) - (v) , there is a Class B Deficiency		NO
Amount Remaining for Further Distribution/(Deficiency)		2,389,035.91
Class A Deficiency - Principal		
(i) Amounts available to make payments pursuant to Section 4.6(c) (i) thru (v)A		2,389,035.91
(ii) Current distribution amounts payable pursuant to Section 4.6(c) (i) and (v)B		2,204,443.38
(iii) Prior month(s) carryover shortfalls		0.00
Withdrawal from Spread Account to Cover Shortfall		0.00
If (i) is less than sum of (ii) + (iii), there is a Deficiency Claim Amount		NO
Amount Remaining for Further Distribution/(Deficiency)		184,592.53
Other Distributions		
(i) Amounts available to make payments pursuant to Section 4.6(c) (i) thru (v)A		184,592.53
(vi) Certificate Insurer Premium		19,910.25
(v) Certificate Insurer Premium Supplement		0.00
Deficiency Amount		0.00
Withdrawal from Spread Account to Cover Deficiency		0.00
If (i) is less than (ii), there is a Deficiency Claim Amount		NO
Amount Remaining for Further Distribution/(Deficiency)		164,682.28
Class B Deficiency - Principal		
(i) Amounts available to make payments pursuant to Section 4.6(c) (vi) and (x)		164,682.28
(ii) Amounts payable pursuant to Section 4.6(c) (vi) and (x)		116,023.34
(iii) Prior month(s) carryover shortfalls		0.00
If (i) is less than sum of (ii) + (iii), there is a Deficiency Claim Amount		NO
Unadjusted Amount Remaining for Further Distribution/(Deficiency)		48,658.94
Withdrawal from Spread Account to B PieceCover Shortfalls		0.00
Adjusted Amount Remaining for Further Distribution/(Deficiency)		48,658.94
Calculations		
Performance Measures		
Calculation of Delinquency Ratio (Current Period)		
Delinquency Amount		
Receivables more than 30 days delinquent		6,941,000.00
Purchased receivables more than 30 days delinquent		0.00
Total		6,941,000.00
Aggregate Gross Principal Balance as of the close of business on the last day of the Collection Period.		86,217,243.79
Delinquency Ratio		8.05%
Calculation of Average Delinquency Ratio		
Delinquency Ratio for most recent Determination Date		8.05%
Delinquency Ratio for second preceding Determination Date		7.09%
Delinquency Ratio for third preceding Determination Date		6.59%
Average Delinquency Ratio		7.24%
Calculation of Cumulative Default Ratio		
Default Amount		
Principal Balance of Previously Defaulted Receivables		5,529,014.00
Current Period Defaulted Receivables		784,932.14
Total		6,313,946.14
Cumulative Defaulted Receivables		6,313,946.14
Original Pool Balance		92,129,299.54
Cumulative Default Ratio		6.85%
Calculation of Cumulative Net Loss Ratio		
Calculation of Net Liquidation Losses		
Principal Balance plus accrued and unpaid interest of Liquidated Receivables		1,225,636.83
Cram Down Losses		0.00
Net Liquidation Proceeds		(573,764.17)
Net Liquidation Losses		651,872.66

Cumulative Previous Net Losses	2,053,993.00
	-----
Cumulative Net Losses	2,705,865.66
Original Pool Balance	92,129,299.54
Cumulative Net Loss Ratio	2.94%
Additional Pool Information:	
Weighted Average Original Term	55.54
Weighted Average Remaining Term	45.18
Weighted Average Annual Percentage Rate	20.52%
Spread Account	
Spread Account Cap	
10% of Outstanding Certificate Balance	7,185,652.85
15% of Outstanding Certificate Balance	10,778,479.27
Is a Portfolio Performance Test violation continuing? (Y/N)	N
Has an Insurance Agreement Event of Default occurred? (Y/N)	N
	-----
Cap Amount	7,185,652.85
Spread Account Floor	
3% of the Initial Certificate Balance	2,763,878.99
Outstanding Certificate Balance	71,856,528.48
Minimum Floor	100,000.00
	-----
Floor Amount	2,763,878.99
Required Spread Account Amount	7,185,652.85
Beginning of Period Spread Account Balance	7,417,699.52
Spread Account Deposit (Withdrawal) from Current Distributions	48,658.94
Transfer (to) from Cross-Collateralized Spread Accounts	0.00
Required addition to/(eligible withdrawal from) Spread Account	(280,705.61)
Earnings on Spread Account Balance	32,714.89
Amount of Spread Account deposit (withdrawal)	(313,420.50)
Amount of Withdrawal Allocated to B Piece Shortfalls	0.00
Net Spread Account Withdrawal to Seller	(313,420.50)
Ending Spread Account Balance	7,185,652.85

IN WITNESS WHEREOF, I, Jeffrey P. Fritz, a responsible officer of Consumer Portfolio Services, Inc., have executed this Servicer's Certificate as of the Determination Date set forth above.

CONSUMER PORTFOLIO SERVICES, INC.

By:  
Name: Jeffrey P. Fritz  
Title: Senior Vice President



Monthly Certificateholder Statement  
 CPS Auto Grantor Trust 1996-3  
 6.30% Asset-Backed Certificates  
 Revised

Distribution Date  
 Collection Period

8/15/97  
 7/97

Under the Pooling and Servicing Agreement dated as of December 19, 1996 (the "Agreement") by and among CPS Receivables Corp., Consumer Portfolio Services, Inc. as Servicer, and Norwest Bank Minnesota, National Association, as Trustee and as Collateral Agent, the Servicer is required to prepare certain information each month regarding current distributions to Certificateholders and the performance of the Trust during the previous month. The information which is required to be prepared with respect to the Distribution Date and Collection Period listed above is set forth below.

Certain of the information is presented on the basis of an original principal amount of \$1,000 per Certificate, and certain other information is presented based upon the aggregate amounts for the Trust as a whole.

A. Information Regarding the Current Monthly Distribution:

1 Certificates.

(a)	The aggregate amount of the distribution to Class A Certificateholders on the Distribution Date set forth above	\$2,441,440.75
(b)	The amount of the distribution set forth in paragraph A.1. (a) above in respect of interest	\$412,372.11
(c)	The amount of the distribution set forth in paragraph A.1. (a) above in respect of principal	\$2,029,068.64
(d)	The amount of the distribution set forth in paragraph A.1. (a) above, per \$1,000 interest	\$27.68
(e)	The amount of the distribution set forth in paragraph A.1. (b) above, per \$1,000 interest	\$4.67
(f)	The amount of the distribution set forth in paragraph A.1. (c) above, per \$1,000 interest	\$23.00
(g)	The aggregate amount of the distribution to Class B Certificateholders on the Distribution Date set forth above	\$141,760.32
(h)	The amount of the distribution set forth in paragraph A.1. (g) above in respect of interest	\$34,967.23
(i)	The amount of the distribution set forth in paragraph A.1. (g) above in respect of principal	\$106,793.09
(j)	Scheduled Payments due in such Collection Period	\$2,514,222.41
(k)	Scheduled Payments collected in such Collection Period	\$2,152,479.95

B. Information Regarding the Performance of the Trust.

1 Pool Balance and Certificate Balances

(a)	The aggregate Principal Balance of the Receivables as of the close of business on the last day of the preceding Collection Period	\$82,681,125.14
(b)	The aggregate balance of the Certificates as of the close of business on the last day set forth above, after giving effect to payments allocated to principal in paragraph A.1.(c) above	\$80,545,263.41
(c)	The Pool factor as of the close of business on the last day set forth above	0.9741675

2 Servicing Fee and Purchased Receivables.

(a)	The aggregate amount of the Servicing Fee (exclusive of the Standby Fee paid to the Standby Servicer) paid to the Servicer with respect to the Collection Period set forth above	\$154,435.46
(b)	The aggregate amount of the Standby Fee paid to the Standby Servicer with respect to the Collection Period set forth above.	\$5,512.08
(c)	The amount of the payment set forth in paragraph B.2. (a) above per \$1,000 interest	\$1.75
(d)	The amount of the payment set forth in paragraph B.2. (b) above per \$1,000 interest	\$0.06
(e)	The amount of any unpaid Servicing Fee	\$0.00
(f)	The change in the amount of any unpaid	

Servicing Fee from the prior Distribution Date \$0.00

The number and aggregate Purchase Amount of Receivables that became Purchased Receivables during the related Collection Period

Number 0  
Aggregate Purchase Amount \$0.00

3 Payment Shortfalls.

(a) The amount of the Interest Carryover shortfall after giving effect to the payments set forth in paragraph A.1. (b) above \$0.00

(b) The amount of the Principal Carryover Shortfall after giving effect to the payment set forth in paragraph A.1. (c) above \$0.00

4 Payahead Account.

(a) The aggregate Payahead Balance on the prior Distribution Date \$31,058.10

(b) Distributions (to) from Collection Account for Payaheds \$4,195.08

(c) Interest earned on Payahead Balances \$138.47

(d) Ending Payahead Account Balance \$35,391.65

5 Spread Account.

(a) The Specified Spread Account Balance with respect to such Distribution Date and the Spread Account Balance on the Distribution Date set forth above, after giving effect to distributions made on such Distribution Date  
Specified Spread Account Balance \$8,054,526.34  
Spread Account Balance \$8,054,526.34

(b) The change in the spread account on the Distribution Date set forth above (\$114,596.75)

6 Policy

(a) The amount paid to the Certificateholders under the Policy for such Distribution Date \$0.00

(b) The amount distributable to the Certificate Insurer on such Distribution Date \$22,317.75

7 Losses and Delinquencies.

(a) The aggregate amount of Realized Losses on the Distribution Date set forth above \$543,186.65

(b) The change in the aggregate amount of Realized Losses from the prior Distribution Date \$0.00

(c) The number of Receivables and the aggregate gross amount scheduled to be paid, including unearned finance and other charges, for which Obligor are delinquent between 31 and 59 days  
Number 262  
Aggregate Gross Amount \$3,574,000.00

(d) The number of Receivables and the aggregate gross amount scheduled to be paid, including unearned finance and other charges, for which Obligor are delinquent 60 days or more  
Number 319  
Aggregate Gross Amount \$4,559,000.00

8 Performance Triggers

(a) Delinquency Ratio 8.37%

(b) Average Delinquency Ratio 7.40%

(c) Cumulative Default Ratio 3.67%

(d) Cumulative Net Loss Ratio 1.06%

(e) Is a Portfolio Performance Test violation continuing? No

(f) Has an Insurance Agreement Event of Default occurred? No

CPS Auto Grantor Trust 1996-3

Statement to Certificateholders

Is there a Deficiency Claim Amount? NO  
Deficiency Claim Amount 0.00

Inputs

Gross Collection Proceeds: 3,108,859.97  
Lock Box NSF Items: (60,369.60)  
Transfers from (to) Payahead Account: (4,195.08)  
Collection Account Interest 11,526.76  
Payahead Account Interest 138.47  
Total Collection Proceeds: 3,055,960.52  
For Distribution Date: 8/15/97  
For Determination Date: 8/8/97  
For Collection Period: 7/97

Collateral Activity Information

Principal Beginning Principal Balance 82,681,125.14

Principal portion of payments collected (non-prepayments)

694,880.57

Prepayments in full allocable to principal			447,341.00
Collections allocable to principal		1,142,221.57	
Partial prepayments relating to various contracts or policies		0.00	
Liquidation Proceeds allocable to principal		450,453.51	
Purchase Amounts allocable to principal		0.00	
		-----	
Total Principal		1,592,675.08	
Realized Losses		543,186.65	
Cram Down Losses		0.00	
Ending Principal Balance		80,545,263.41	
Interest			
Collections allocable to interest		1,457,599.38	
Liquidation Proceeds allocable to interest		0.00	
Purchase Amounts allocable to interest		0.00	
Recoveries from Liquidated Receivables from prior periods		5,686.06	
		-----	
Total Interest		1,463,285.44	
Certificate Information			
Beginning of Period Class A Principal Balance		78,547,068.87	
Beginning of Period Class B Principal Balance		4,134,056.27	
Miscellaneous Balances			
Beginning of Period Spread Account Balance		8,169,123.09	
Additional Servicing Fee Amounts (late fees,prepayment charges, etc.)		16,633.58	
Aggregate Payahead Balance		35,253.18	
Aggregate Payahead Balance for preceding Distribution Date		31,058.10	
Interest Earned on Payahead Balances		138.47	
Scheduled Payments due in Collection Period		2,514,222.41	
Scheduled Payments collected in Collection Period		2,152,479.95	
Aggregate Amount of Realized Losses for preceding Distribution Date		543,186.65	
Miscellaneous Current Expenses			
Trustee's out-of-pocket expenses		0.00	
Collateral Agent's expenses		0.00	
Transition Expenses to Standby Servicer		0.00	
Transition Expenses to successor Servicer		0.00	
Other Reimbursement Obligations to Certificate Insurer (non-Premium)		0.00	
Miscellaneous Unpaid Amounts from Prior Collection Periods			
Unpaid Standby Fee from prior Collection Periods		0.00	
Unpaid Servicing Fee from prior Collection Periods		0.00	
Unpaid Trustee Fee from prior Collection Periods		0.00	
Unpaid Trustee's out-of-pocket expenses from prior Collection Periods		0.00	
Unpaid Collateral Agent Fee from prior Collection Periods		0.00	
Unpaid Collateral Agent Expenses from prior Collection Periods		0.00	
Delinquency Information			Aggregate Gross Amount
		# of Receivables	of Receivables
31 - 59 days delinquent		262	3,574,000.00
60+ days delinquent		319	4,559,000.00
Purchased Receivables			Aggregate Purchase Amt of Receivables
		# of Receivables	of Receivables
		0	0.00
Information for Portfolio Performance Tests			
Principal Balance of all Receivables delinquent more than 30 days as of the close of business on the last day of the related Collection Period.		8,133,000.00	
Principal Balance of all Receivables that became Purchased Receivables as of the close of business on the last day of the related Collection Period and that were delinquent 30 days or more.		0.00	
Principal Balance of all Receivables that became Defaulted Receivables during the related Collection Period.		671,734.76	
Delinquency Ratio for second preceding Determination Date		7.30%	
Delinquency Ratio for third preceding Determination Date		6.52%	
Cumulative Defaults for preceding Determination Date		2,733,727.00	
Cumulative Net Losses for preceding Determination Date		446,018.00	
Is a Portfolio Performance Test violation continuing? (Y/N)			N
Has an Insurance Agreement Event of Default occurred? (Y/N)			N

Calculations

Total Distribution Amount			
All collections on receivables (incl. amts from payahead, excl. amounts deposited into payahead)		2,599,820.95	
Liquidation Proceeds		450,453.51	
Recoveries		5,686.06	
Purchase Amounts		0.00	
Certificate Insurer Optional Deposit pursuant to Section 4.11(iii)		0.00	
Investment earnings from Collection Account		0.00	
Investment earnings from Payahead Account		0.00	
		-----	
Total Distribution Amount		3,055,960.52	
Distributable Amount			
Principal Distributable Amount			
Principal portion of payments collected (non-prepayments)		694,880.57	

Prepayments in full allocable to principal	447,341.00
Principal Balance of Liquidated Receivables	993,640.16
Purchase Amounts allocable to principal	0.00
Cram Down Losses	0.00
Principal Distributable Amount	2,135,861.73
Class A Principal Distributable Amount	
Principal Distributable Amount	2,135,861.73
Times Class A Percentage (95%)	95%
Certificate Insurer Optional Deposit: Class A Prin Distributable Amt.	2,029,068.64
Class A Principal Distributable Amount	0.00
Class A Principal Distributable Amount	2,029,068.64
Class A Interest Distributable Amount	
Beginning of Period Principal Balance of the Certificates	78,547,068.87
Multiplied by Certificate Pass-Through Rate	6.30%
Multiplied by 30/360, or for the first Distribution Date, by 27/360	0.0833333
Class A Interest Distributable Amount	412,372.11
Class B Principal Distributable Amount	
Principal Distributable Amount	2,135,861.73
Times Class B Percentage (5%)	5%
Class B Principal Distributable Amount	106,793.09
Class B Coupon Interest Amount	
Beginning of Period Principal Balance of the Certificates	4,134,056.27
Multiplied by Certificate Pass-Through Rate	10.15%
Multiplied by 30/360, or for the first Distribution Date, by 27/360	0.0833333
Class B Coupon Interest Amount	34,967.23
Class B Excess Interest Amount	
Total Distribution Amount	3,055,960.52
minus	
Class A Principal and Interest Distributable Amount	2,441,440.75
Class A Interest Carryover Shortfall	0.00
Class A Principal Carryover Shortfall	0.00
Class B Coupon Interest	34,967.23
Class B Interest Carryover Shortfall	0.00
Class B Principal Distributable Amount	106,793.09
Class B Principal Carryover Shortfall	0.00
Trustee distributions	1,033.51
Standby Servicer distributions	5,512.08
Servicer distributions	154,435.46
Collateral Agent distributions	1,033.51
Reimbursement Obligations	22,317.75
	288,427.14
Carryover Shortfalls from Prior Periods	
Class B Principal Carryover Shortfall from previous period	0.00
Class B Interest Carryover Shortfall from previous period	0.00
Interest on Class B Interest Carryover Shortfall	0.00
Interest Carryover on Class B Interest Shortfall	0.00
Interest Earned	0.00
Class A Principal Carryover Shortfall from previous period	0.00
Class A Interest Carryover Shortfall from previous period	0.00
Interest on Class A Interest Carryover Shortfall	0.00
Interest Carryover on Class A Interest Shortfall	0.00
Interest Earned	0.00

Calculations

Distributions (Pursuant to Section 4.6(c) of the Pooling and Servicing Agreement):

	Use	Source	act distributed	Source
	---	-----	-----	-----
(i) Standby Fee	5,512.08	3,055,960.52	5,512.08	3,055,960.52
Servicing Fee (2.0%)	137,801.88	3,050,448.44	137,801.88	0.00

	Additional Servicing Fee Amounts (late fees,prepayment charges, etc.)	16,633.58	2,912,646.56	16,633.58	0.00
	Unpaid Standby Fee from prior Collection Periods	0.00	2,896,012.98	0.00	
	Unpaid Servicing Fee from prior Collection Periods	0.00	2,896,012.98	0.00	
(ii)	Transition Expenses to Standby Servicer	0.00	2,896,012.98	0.00	
(iii)	Trustee Fee	1,033.51	2,896,012.98	1,033.51	
	Trustee's out-of-pocket expenses	0.00	2,894,979.47	0.00	
	Unpaid Trustee Fee from prior Collection Periods	0.00	2,894,979.47	0.00	
	Unpaid Trustee's out-of-pocket expenses from prior Collection Periods	0.00	2,894,979.47	0.00	
(iv)	Collateral Agent Fee	1,033.51	2,894,979.47	1,033.51	
	Collateral Agent Expenses	0.00	2,893,945.96	0.00	
	Unpaid Collateral Agent Fee from prior Collection Periods	0.00	2,893,945.96	0.00	
	Unpaid Collateral Agent Expenses from prior Collection Periods	0.00	2,893,945.96	0.00	
(v)(A)	Class A Interest Distributable Amount - Current Month	412,372.11	2,893,945.96	412,372.11	
	Prior Month(s) Class A Carryover Shortfall	0.00	2,481,573.85	0.00	
	Class A Interest Carryover Shortfall	0.00	2,481,573.85	0.00	
	Interest on Interest Carryover from Prior Months	0.00	2,481,573.85	0.00	
	Current Month Class A Interest Carryover Shortfall	0.00	2,481,573.85	0.00	
	Class A Interest Distributable Amount	412,372.11	2,481,573.85	412,372.11	
(viii)(A)	Class B Coupon Interest - Unadjusted	34,967.23	2,069,201.74	34,967.23	
	Class B Interest Carryover Shortfall - Previous Month(s)	0.00	2,034,234.51	0.00	
	Interest on B Interest Shortfall - Previous Month(s)	0.00	2,034,234.51	0.00	
	Interest on Interest Carryover from Prior Months	0.00	2,034,234.51	0.00	
	Current Month Class B Interest Shortfall	0.00	2,034,234.51	0.00	
	Adjusted Class B Interest Distributable Amount	34,967.23	2,034,234.51	34,967.23	
(v)(B)	Class A Principal Distributable Amount - Current Month	2,029,068.64	1,999,267.28	1,999,267.28	1,026,891.88
	Class A Principal Carryover Shortfall - Previous Month(s)	0.00	0.00	0.00	
	Current Month Class A Principal Shortfall	0.00	0.00	0.00	
	Withdrawal from Spread Account to Cover Shortfall	0.00			
	Class A Principal Distribution Amount	2,029,068.64	0.00	0.00	0.00
(vi)	Certificate Insurer Premium	22,317.75	0.00	0.00	
	Certificate Insurer Premium Supplement	0.00	0.00	0.00	
	Other Reimbursement Obligations to Certificate Insurer	0.00	0.00	0.00	
(vii)	Transition Expenses to successor Servicer	0.00	0.00	0.00	
	Class B Principal Distributable Amount - Current Month Unadjusted	106,793.09	0.00	0.00	
	Class B Principal Carryover Shortfall - Previous Month(s)	0.00	0.00	0.00	
	Current Month Class B Principal Shortfall	0.00	0.00	0.00	
	Adjusted Class B Principal Distributable Amount	106,793.09	0.00	0.00	
	Excess Interest Amount for Deposit in Spread Account	288,427.14	0.00	0.00	

Certificate Balance		
Class A Beginning of Period Principal Balance		78,547,068.87
Class A Principal Distributions		2,029,068.64
Class A End of Period Principal Balance		76,518,000.23
Class B Beginning of Period Principal Balance		4,134,056.27
Class B Principal Distributable Amount		106,793.09
Class B End of Period Principal Balance BEFORE Spread Account Distributions		4,027,263.18
Withdrawl from Spread Account to Cover B Shortfalls		0.00
Class B End of Period Principal Balance AFTER Spread Account Distributions		4,027,263.18
Class A Deficiency - Interest		
(i) Total Distribution Amount Available		3,055,960.52
(ii) Current distribution amounts payable pursuant to Section 4.6(c) (i) and (v)A		574,386.67
(iii) Prior month(s) carryover shortfalls		0.00
(iv) Interest on Prior month(s) carryover shortfalls		0.00
(v) Interest on Interest of prior month(s) carryover shortfalls		0.00
If (i) is less than sum of (ii) - (v), there is a Deficiency Claim Amount		NO
Amount Remaining for Further Distribution/(Deficiency)		2,481,573.85
Class B Deficiency - Interest		
(i) Amounts available to make payments pursuant to Section 4.6(c) (vi) and (x)		2,481,573.85
(ii) Current distribution amounts payable pursuant to Section 4.6(c) (vi) and (x)		34,967.23
(iii) Prior month(s) carryover shortfalls		0.00
(iv) Interest on Prior month(s) carryover shortfalls		0.00
(v) Interest on Interest of prior month(s) carryover shortfalls		0.00
If (i) is less than sum of (ii) - (v) , there is a Class B Deficiency		NO
Amount Remaining for Further Distribution/(Deficiency)		2,446,606.62
Class A Deficiency - Principal		
(i) Amounts available to make payments pursuant to Section 4.6(c) (i) thru (v)A		2,446,606.62
(ii) Current distribution amounts payable pursuant to Section 4.6(c) (i) and (v)B		2,029,068.64
(iii) Prior month(s) carryover shortfalls		0.00
Withdrawal from Spread Account to Cover Shortfall		0.00
If (i) is less than sum of (ii) + (iii), there is a Deficiency Claim Amount		NO
Amount Remaining for Further Distribution/(Deficiency)		417,537.98
Other Distributions		
(i) Amounts available to make payments pursuant to Section 4.6(c) (i) thru (v)A		417,537.98
(vi) Certificate Insurer Premium		22,317.75
(v) Certificate Insurer Premium Supplement		0.00
Deficiency Amount		0.00
Withdrawal from Spread Account to Cover Deficiency		0.00
If (i) is less than (ii), there is a Deficiency Claim Amount		NO
Amount Remaining for Further Distribution/(Deficiency)		395,220.23
Class B Deficiency - Principal		
(i) Amounts available to make payments pursuant to Section 4.6(c) (vi) and (x)		395,220.23
(ii) Amounts payable pursuant to Section 4.6(c) (vi) and (x)		106,793.09
(iii) Prior month(s) carryover shortfalls		0.00
If (i) is less than sum of (ii) + (iii), there is a Deficiency Claim Amount		NO
Unadjusted Amount Remaining for Further Distribution/(Deficiency)		288,427.14
Withdrawal from Spread Account to B PieceCover Shortfalls		0.00
Adjusted Amount Remaining for Further Distribution/(Deficiency)		288,427.14
Calculations		
Performance Measures		
Calculation of Delinquency Ratio (Current Period)		
Delinquency Amount		
Receivables more than 30 days delinquent		8,133,000.00
Purchased receivables more than 30 days delinquent		0.00
Total		8,133,000.00
Aggregate Gross Principal Balance as of the close of business on the last day of the Collection Period.		97,172,693.91
Delinquency Ratio		8.37%
Calculation of Average Delinquency Ratio		
Delinquency Ratio for most recent Determination Date		8.37%
Delinquency Ratio for second preceding Determination Date		7.30%
Delinquency Ratio for third preceding Determination Date		6.52%
Average Delinquency Ratio		7.40%
Calculation of Cumulative Default Ratio		
Default Amount		
Principal Balance of Previously Defaulted Receivables		2,733,727.00
Current Period Defaulted Receivables		671,734.76
Total		3,405,461.76
Cumulative Defaulted Receivables		3,405,461.76
Original Pool Balance		92,857,811.12
Cumulative Default Ratio		3.67%
Calculation of Cumulative Net Loss Ratio		
Calculation of Net Liquidation Losses		
Principal Balance plus accrued and unpaid interest of Liquidated Receivables		993,640.16
Cram Down Losses		0.00
Net Liquidation Proceeds		(456,139.57)
Net Liquidation Losses		537,500.59

Cumulative Previous Net Losses	446,018.00
	-----
Cumulative Net Losses	983,518.59
Original Pool Balance	92,857,811.12
 Cumulative Net Loss Ratio	 1.06%
Additional Pool Information:	
Weighted Average Original Term	56.03
Weighted Average Remaining Term	48.34
Weighted Average Annual Percentage Rate	20.56%
Spread Account	
Spread Account Cap	
10% of Outstanding Certificate Balance	8,054,526.34
15% of Outstanding Certificate Balance	12,081,789.51
Is a Portfolio Performance Test violation continuing? (Y/N)	N
Has an Insurance Agreement Event of Default occurred? (Y/N)	N
	-----
Cap Amount	8,054,526.34
Spread Account Floor	
3% of the Initial Certificate Balance	2,785,734.33
Outstanding Certificate Balance	80,545,263.41
Minimum Floor	100,000.00
	-----
Floor Amount	2,785,734.33
Required Spread Account Amount	8,054,526.34
Beginning of Period Spread Account Balance	8,169,123.09
Spread Account Deposit (Withdrawal) from Current Distributions	288,427.14
Transfer (to) from Cross-Collateralized Spread Accounts	0.00
Required addition to/(eligible withdrawal from) Spread Account	(403,023.89)
Earnings on Spread Account Balance	34,202.34
Amount of Spread Account deposit (withdrawal)	(437,226.23)
Amount of Withdrawal Allocated to B Piece Shortfalls	0.00
Net Spread Account Withdrawal to Seller	(437,226.23)
Ending Spread Account Balance	8,054,526.34

IN WITNESS WHEREOF, I, Jeffrey P. Fritz, a responsible officer of Consumer Portfolio Services, Inc., have executed this Servicer's Certificate as of the Determination Date set forth above.

CONSUMER PORTFOLIO SERVICES, INC.

By:  
Name: Jeffrey P. Fritz  
Title: Senior Vice President

Current month excess servicing fee

#REF!

Monthly Certificateholder Statement  
 CPS Auto Grantor Trust 1997-1  
 6.55% Asset-Backed Certificates  
 Revised

Distribution Date  
 Collection Period

8/15/97  
 7/97

Under the Pooling and Servicing Agreement dated as of March 17, 1997 (the "Agreement") by and among CPS Receivables Corp., Consumer Portfolio Services, Inc. as Servicer, and Norwest Bank Minnesota, National Association, as Trustee and as Collateral Agent, the Servicer is required to prepare certain information each month regarding current distributions to Certificateholders and the performance of the Trust during the previous month. The information which is required to be prepared with respect to the Distribution Date and Collection Period listed above is set forth below.

Certain of the information is presented on the basis of an original principal amount of \$1,000 per Certificate, and certain other information is presented based upon the aggregate amounts for the Trust as a whole.

A. Information Regarding the Current Monthly Distribution:

1 Certificates.

(a)	The aggregate amount of the distribution to Class A Certificateholders on the Distribution Date set forth above	\$2,278,707.98
(b)	The amount of the distribution set forth in paragraph A.1. (a) above in respect of interest	\$501,070.99
(c)	The amount of the distribution set forth in paragraph A.1. (a) above in respect of principal	\$1,777,636.99
(d)	The amount of the distribution set forth in paragraph A.1. (a) above, per \$1,000 interest	\$23.44
(e)	The amount of the distribution set forth in paragraph A.1. (b) above, per \$1,000 interest	\$5.15
(f)	The amount of the distribution set forth in paragraph A.1. (c) above, per \$1,000 interest	\$18.29
(g)	The aggregate amount of the distribution to Class B Certificateholders on the Distribution Date set forth above	\$140,506.31
(h)	The amount of the distribution set forth in paragraph A.1. (g) above in respect of interest	\$46,946.47
(i)	The amount of the distribution set forth in paragraph A.1. (g) above in respect of principal	\$93,559.84
(j)	Scheduled Payments due in such Collection Period	\$2,846,924.48
(k)	Scheduled Payments collected in such Collection Period	\$2,696,901.16

B. Information Regarding the Performance of the Trust.

1 Pool Balance and Certificate Balances

(a)	The aggregate Principal Balance of the Receivables as of the close of business on the last day of the preceding Collection Period	\$96,630,805.66
(b)	The aggregate balance of the Certificates as of the close of business on the last day set forth above, after giving effect to payments allocated to principal in paragraph A.1.(c) above	\$94,759,608.83
(c)	The Pool factor as of the close of business on the last day set forth above	0.9806356

2 Servicing Fee and Purchased Receivables.

(a)	The aggregate amount of the Servicing Fee (exclusive of the Standby Fee paid to the Standby Servicer) paid to the Servicer with respect to the Collection Period set forth above	\$176,881.50
(b)	The aggregate amount of the Standby Fee paid to the Standby Servicer with respect to the Collection Period set forth above.	\$6,442.05
(c)	The amount of the payment set forth in paragraph B.2. (a) above per \$1,000 interest	\$1.82
(d)	The amount of the payment set forth in paragraph B.2. (b) above per \$1,000 interest	\$0.07
(e)	The amount of any unpaid Servicing Fee	\$0.00
(f)	The change in the amount of any unpaid	



Servicing Fee from the prior Distribution Date \$0.00

The number and aggregate Purchase Amount of Receivables that became Purchased Receivables during the related Collection Period

Number 3  
Aggregate Purchase Amount \$32,438.38

3 Payment Shortfalls.

(a) The amount of the Interest Carryover shortfall after giving effect to the payments set forth in paragraph A.1. (b) above \$0.00

(b) The amount of the Principal Carryover Shortfall after giving effect to the payment set forth in paragraph A.1. (c) above \$0.00

4 Payahead Account.

(a) The aggregate Payahead Balance on the prior Distribution Date \$34,921.49

(b) Distributions (to) from Collection Account for Payaheds \$1,143.23

(c) Interest earned on Payahead Balances \$361.60

(d) Ending Payahead Account Balance \$36,426.32

5 Spread Account.

(a) The Specified Spread Account Balance with respect to such Distribution Date and the Spread Account Balance on the Distribution Date set forth above, after giving effect to distributions made on such Distribution Date  
Specified Spread Account Balance \$9,475,960.88  
Spread Account Balance \$7,506,053.83

(b) The change in the spread account on the Distribution Date set forth above \$732,557.08

6 Policy

(a) The amount paid to the Certificateholders under the Policy for such Distribution Date \$0.00

(b) The amount distributable to the Certificate Insurer on such Distribution Date \$26,256.31

7 Losses and Delinquencies.

(a) The aggregate amount of Realized Losses on the Distribution Date set forth above \$159,885.23

(b) The change in the aggregate amount of Realized Losses from the prior Distribution Date \$0.00

(c) The number of Receivables and the aggregate gross amount scheduled to be paid, including unearned finance and other charges, for which Obligor are delinquent between 31 and 59 days  
Number 279  
Aggregate Gross Amount \$3,830,000.00

(d) The number of Receivables and the aggregate gross amount scheduled to be paid, including unearned finance and other charges, for which Obligor are delinquent 60 days or more  
Number 255  
Aggregate Gross Amount \$3,693,000.00

8 Performance Triggers

(a) Delinquency Ratio 6.63%

(b) Average Delinquency Ratio 5.54%

(c) Cumulative Default Ratio 1.31%

(d) Cumulative Net Loss Ratio 0.16%

(e) Is a Portfolio Performance Test violation continuing? No

(f) Has an Insurance Agreement Event of Default occurred? No

CPS Auto Grantor Trust 1997-1  
Statement to Certificateholders

Is there a Deficiency Claim Amount? NO  
Deficiency Claim Amount 0.00

Inputs

Gross Collection Proceeds: 3,406,181.00  
Lock Box NSF Items: (80,946.52)  
Transfers from (to) Payahead Account: (1,143.23)  
Collection Account Interest 11,750.93  
Payahead Account Interest 361.60  
Total Collection Proceeds: 3,336,203.78  
For Distribution Date: 8/15/97  
For Determination Date: 8/8/97  
For Collection Period: 7/97

Collateral Activity Information

Principal  
Beginning Principal Balance 96,630,805.66

Principal portion of payments collected (non-prepayments)

1,074,746.98

Prepayments in full allocable to principal		476,580.00
Collections allocable to principal	1,551,326.98	
Partial prepayments relating to various contracts or policies	0.00	
Liquidation Proceeds allocable to principal	127,546.24	
Purchase Amounts allocable to principal	32,438.38	
	-----	
Total Principal	1,711,311.60	
Realized Losses	159,885.23	
Cram Down Losses	0.00	
Ending Principal Balance	94,759,608.83	
Interest		
Collections allocable to interest	1,622,154.18	
Liquidation Proceeds allocable to interest	0.00	
Purchase Amounts allocable to interest	0.00	
Recoveries from Liquidated Receivables from prior periods	2,738.00	
	-----	
Total Interest	1,624,892.18	
Certificate Information		
Beginning of Period Class A Principal Balance	91,799,265.38	
Beginning of Period Class B Principal Balance	4,831,540.28	
Miscellaneous Balances		
Beginning of Period Spread Account Balance	6,773,496.75	
Additional Servicing Fee Amounts (late fees,prepayment charges, etc.)	15,830.16	
Aggregate Payahead Balance	36,064.72	
Aggregate Payahead Balance for preceding Distribution Date	34,921.49	
Interest Earned on Payahead Balances	361.60	
Scheduled Payments due in Collection Period	2,846,924.48	
Scheduled Payments collected in Collection Period	2,696,901.16	
Aggregate Amount of Realized Losses for preceding Distribution Date	159,885.23	
Miscellaneous Current Expenses		
Trustee's out-of-pocket expenses	0.00	
Collateral Agent's expenses	0.00	
Transition Expenses to Standby Servicer	0.00	
Transition Expenses to successor Servicer	0.00	
Other Reimbursement Obligations to Certificate Insurer (non-Premium)	0.00	
Miscellaneous Unpaid Amounts from Prior Collection Periods		
Unpaid Standby Fee from prior Collection Periods	0.00	
Unpaid Servicing Fee from prior Collection Periods	0.00	
Unpaid Trustee Fee from prior Collection Periods	0.00	
Unpaid Trustee's out-of-pocket expenses from prior Collection Periods	0.00	
Unpaid Collateral Agent Fee from prior Collection Periods	0.00	
Unpaid Collateral Agent Expenses from prior Collection Periods	0.00	
Delinquency Information		Aggregate Gross Amount
	# of Receivables	of Receivables
31 - 59 days delinquent	279	3,830,000.00
60+ days delinquent	255	3,693,000.00
Purchased Receivables		Aggregate Purchase Amt of Receivables
	# of Receivables	of Receivables
	3	32,438.38
Information for Portfolio Performance Tests		
Principal Balance of all Receivables delinquent more than 30 days as of the close of business on the last day of the related Collection Period.	7,523,000.00	
Principal Balance of all Receivables that became Purchased Receivables as of the close of business on the last day of the related Collection Period and that were delinquent 30 days or more.	32,438.38	
Principal Balance of all Receivables that became Defaulted Receivables during the related Collection Period.	638,497.88	
Delinquency Ratio for second preceding Determination Date	5.61%	
Delinquency Ratio for third preceding Determination Date	4.37%	
Cumulative Defaults for preceding Determination Date	699,365.00	
Cumulative Net Losses for preceding Determination Date	8,427.00	
Is a Portfolio Performance Test violation continuing? (Y/N)		N
Has an Insurance Agreement Event of Default occurred? (Y/N)		N

#### Calculations

Total Distribution Amount	
All collections on receivables (incl. amts from payahead, excl. amounts deposited into payahead)	3,173,481.16
Liquidation Proceeds	127,546.24
Recoveries	2,738.00
Purchase Amounts	32,438.38
Certificate Insurer Optional Deposit pursuant to Section 4.11(iii)	0.00
Investment earnings from Collection Account	0.00
Investment earnings from Payahead Account	0.00
	-----
Total Distribution Amount	3,336,203.78
Distributable Amount	
Principal Distributable Amount	

Principal portion of payments collected (non-prepayments)	1,074,746.98
Prepayments in full allocable to principal	476,580.00
Principal Balance of Liquidated Receivables	287,431.47
Purchase Amounts allocable to principal	32,438.38
Cram Down Losses	0.00
	-----
Principal Distributable Amount	1,871,196.83
Class A Principal Distributable Amount	
Principal Distributable Amount	1,871,196.83
Times Class A Percentage (95%)	95%
	-----
Certificate Insurer Optional Deposit: Class A Prin Distributable Amt.	1,777,636.99
	0.00
	-----
Class A Principal Distributable Amount	1,777,636.99
Class A Interest Distributable Amount	
Beginning of Period Principal Balance of the Certificates	91,799,265.38
Multiplied by Certificate Pass-Through Rate	6.55%
Multiplied by 30/360, or for the first Distribution Date, by 29/360	0.0833333
	-----
Class A Interest Distributable Amount	501,070.99
Class B Principal Distributable Amount	
Principal Distributable Amount	1,871,196.83
Times Class B Percentage (5%)	5%
	-----
Class B Principal Distributable Amount	93,559.84
Class B Coupon Interest Amount	
Beginning of Period Principal Balance of the Certificates	4,831,540.28
Multiplied by Certificate Pass-Through Rate	11.66%
Multiplied by 30/360, or for the first Distribution Date, by 29/360	0.0833333
	-----
Class B Coupon Interest Amount	46,946.47
Class B Excess Interest Amount	
Total Distribution Amount	3,336,203.78
minus	
Class A Principal and Interest Distributable Amount	2,278,707.98
Class A Interest Carrover Shortfall	0.00
Class A Principal Carryover Shortfall	0.00
Class B Coupon Interest	46,946.47
Class B Interest Carryover Shortfall	0.00
Class B Principal Distributable Amount	93,559.84
Class B Principal Carryover Shortfall	0.00
Trustee distributions	1,207.89
Standby Servicer distributions	6,442.05
Servicer distributions	176,881.50
Collateral Agent distributions	1,207.89
Reimbursement Obligations	26,256.31
	-----
	704,993.85
Carryover Shortfalls from Prior Periods	
Class B Principal Carryover Shortfall from previous period	0.00
	-----
	0.00
Class B Interest Carryover Shortfall from previous period	0.00
Interest on Class B Interest Carryover Shortfall	0.00
	-----
	0.00
Interest Carryover on Class B Interest Shortfall	0.00
Interest Earned	0.00
	-----
	0.00
Class A Principal Carryover Shortfall from previous period	0.00
	-----
	0.00
Class A Interest Carryover Shortfall from previous period	0.00
Interest on Class A Interest Carryover Shortfall	0.00
	-----
	0.00
Interest Carryover on Class A Interest Shortfall	0.00
Interest Earned	0.00
	-----
	0.00

Calculations

Distributions (Pursuant to Section 4.6(c) of the Pooling and Servicing Agreement):

	Use	Source	act distributed	Source
	---	-----	-----	-----
(i) Standby Fee	6,442.05	3,336,203.78	6,442.05	3,336,203.78

	Servicing Fee (2.0%)	161,051.34	3,329,761.73	161,051.34	0.00
	Additional Servicing Fee Amounts (late fees, prepayment charges, etc.)	15,830.16	3,168,710.39	15,830.16	0.00
	Unpaid Standby Fee from prior Collection Periods	0.00	3,152,880.23	0.00	
	Unpaid Servicing Fee from prior Collection Periods	0.00	3,152,880.23	0.00	
(ii)	Transition Expenses to Standby Servicer	0.00	3,152,880.23	0.00	
(iii)	Trustee Fee	1,207.89	3,152,880.23	1,207.89	
	Trustee's out-of-pocket expenses	0.00	3,151,672.34	0.00	
	Unpaid Trustee Fee from prior Collection Periods	0.00	3,151,672.34	0.00	
	Unpaid Trustee's out-of-pocket expenses from prior Collection Periods	0.00	3,151,672.34	0.00	
(iv)	Collateral Agent Fee	1,207.89	3,151,672.34	1,207.89	
	Collateral Agent Expenses	0.00	3,150,464.45	0.00	
	Unpaid Collateral Agent Fee from prior Collection Periods	0.00	3,150,464.45	0.00	
	Unpaid Collateral Agent Expenses from prior Collection Periods	0.00	3,150,464.45	0.00	
(v)(A)	Class A Interest Distributable Amount - Current Month	501,070.99	3,150,464.45	501,070.99	
	Prior Month(s) Class A Carryover Shortfall	0.00	2,649,393.46	0.00	
	Class A Interest Carryover Shortfall	0.00	2,649,393.46	0.00	
	Interest on Interest Carryover from Prior Months	0.00	2,649,393.46	0.00	
	Current Month Class A Interest Carryover Shortfall	0.00	2,649,393.46	0.00	
	Class A Interest Distributable Amount	501,070.99	2,649,393.46	501,070.99	
(viii)(A)	Class B Coupon Interest - Unadjusted	46,946.47	2,148,322.47	46,946.47	
	Class B Interest Carryover Shortfall - Previous Month(s)	0.00	2,101,376.00	0.00	
	Interest on B Interest Shortfall - Previous Month(s)	0.00	2,101,376.00	0.00	
	Interest on Interest Carryover from Prior Months	0.00	2,101,376.00	0.00	
	Current Month Class B Interest Shortfall	0.00	2,101,376.00	0.00	
	Adjusted Class B Interest Distributable Amount	46,946.47	2,101,376.00	46,946.47	
(v)(B)	Class A Principal Distributable Amount - Current Month	1,777,636.99	2,054,429.53	1,777,636.99	1,558,566.79
	Class A Principal Carryover Shortfall - Previous Month(s)	0.00	276,792.54	0.00	
	Current Month Class A Principal Shortfall	0.00	276,792.54	0.00	
	Withdrawal from Spread Account to Cover Shortfall	0.00			
	Class A Principal Distribution Amount	1,777,636.99	276,792.54	276,792.54	0.00
(vi)	Certificate Insurer Premium	26,256.31	0.00	0.00	
	Certificate Insurer Premium Supplement	0.00	0.00	0.00	
	Other Reimbursement Obligations to Certificate Insurer	0.00	0.00	0.00	
(vii)	Transition Expenses to successor Servicer	0.00	0.00	0.00	
	Class B Principal Distributable Amount - Current Month Unadjusted	93,559.84	0.00	0.00	
	Class B Principal Carryover Shortfall - Previous Month(s)	0.00	0.00	0.00	
	Current Month Class B Principal Shortfall	0.00	0.00	0.00	
	Adjusted Class B Principal Distributable Amount	93,559.84	0.00	0.00	
	Excess Interest Amount for Deposit in Spread Account	704,993.85	0.00	0.00	

Certificate Balance		
Class A Beginning of Period Principal Balance		91,799,265.38
Class A Principal Distributions		1,777,636.99
Class A End of Period Principal Balance		90,021,628.39
Class B Beginning of Period Principal Balance		4,831,540.28
Class B Principal Distributable Amount		93,559.84
Class B End of Period Principal Balance BEFORE Spread Account Distributions		4,737,980.44
Withdrawal from Spread Account to Cover B Shortfalls		0.00
Class B End of Period Principal Balance AFTER Spread Account Distributions		4,737,980.44
Class A Deficiency - Interest		
(i) Total Distribution Amount Available		3,336,203.78
(ii) Current distribution amounts payable pursuant to Section 4.6(c) (i) and (v)A		686,810.32
(iii) Prior month(s) carryover shortfalls		0.00
(iv) Interest on Prior month(s) carryover shortfalls		0.00
(v) Interest on Interest of prior month(s) carryover shortfalls		0.00
If (i) is less than sum of (ii) - (v), there is a Deficiency Claim Amount		NO
Amount Remaining for Further Distribution/(Deficiency)		2,649,393.46
Class B Deficiency - Interest		
(i) Amounts available to make payments pursuant to Section 4.6(c) (vi) and (x)		2,649,393.46
(ii) Current distribution amounts payable pursuant to Section 4.6(c) (vi) and (x)		46,946.47
(iii) Prior month(s) carryover shortfalls		0.00
(iv) Interest on Prior month(s) carryover shortfalls		0.00
(v) Interest on Interest of prior month(s) carryover shortfalls		0.00
If (i) is less than sum of (ii) - (v), there is a Class B Deficiency		NO
Amount Remaining for Further Distribution/(Deficiency)		2,602,446.99
Class A Deficiency - Principal		
(i) Amounts available to make payments pursuant to Section 4.6(c) (i) thru (v)A		2,602,446.99
(ii) Current distribution amounts payable pursuant to Section 4.6(c) (i) and (v)B		1,777,636.99
(iii) Prior month(s) carryover shortfalls		0.00
Withdrawal from Spread Account to Cover Shortfall		0.00
If (i) is less than sum of (ii) + (iii), there is a Deficiency Claim Amount		NO
Amount Remaining for Further Distribution/(Deficiency)		824,810.00
Other Distributions		
(i) Amounts available to make payments pursuant to Section 4.6(c) (i) thru (v)A		824,810.00
(vi) Certificate Insurer Premium		26,256.31
(v) Certificate Insurer Premium Supplement		0.00
Deficiency Amount		0.00
Withdrawal from Spread Account to Cover Deficiency		0.00
If (i) is less than (ii), there is a Deficiency Claim Amount		NO
Amount Remaining for Further Distribution/(Deficiency)		798,553.69
Class B Deficiency - Principal		
(i) Amounts available to make payments pursuant to Section 4.6(c) (vi) and (x)		798,553.69
(ii) Amounts payable pursuant to Section 4.6(c) (vi) and (x)		93,559.84
(iii) Prior month(s) carryover shortfalls		0.00
If (i) is less than sum of (ii) + (iii), there is a Deficiency Claim Amount		NO
Unadjusted Amount Remaining for Further Distribution/(Deficiency)		704,993.85
Withdrawal from Spread Account to B PieceCover Shortfalls		0.00
Adjusted Amount Remaining for Further Distribution/(Deficiency)		704,993.85
Calculations		
Performance Measures		
Calculation of Delinquency Ratio (Current Period)		
Delinquency Amount		
Receivables more than 30 days delinquent		7,523,000.00
Purchased receivables more than 30 days delinquent		32,438.38
Total		7,555,438.38
Aggregate Gross Principal Balance as of the close of business on the last day of the Collection Period.		113,993,810.62
Delinquency Ratio		6.63%
Calculation of Average Delinquency Ratio		
Delinquency Ratio for most recent Determination Date		6.63%
Delinquency Ratio for second preceding Determination Date		5.61%
Delinquency Ratio for third preceding Determination Date		4.37%
Average Delinquency Ratio		5.54%
Calculation of Cumulative Default Ratio		
Default Amount		
Principal Balance of Previously Defaulted Receivables		699,365.00
Current Period Defaulted Receivables		638,497.88
Total		1,337,862.88
Cumulative Defaulted Receivables		1,337,862.88
Original Pool Balance		102,327,009.71
Cumulative Default Ratio		1.31%
Calculation of Cumulative Net Loss Ratio		
Calculation of Net Liquidation Losses		
Principal Balance plus accrued and unpaid interest of Liquidated Receivables		287,431.47
Cram Down Losses		0.00
Net Liquidation Proceeds		(130,284.24)
Net Liquidation Losses		157,147.23

Cumulative Previous Net Losses	8,427.00
Cumulative Net Losses	165,574.23
Original Pool Balance	102,327,009.71
Cumulative Net Loss Ratio	0.16%
Additional Pool Information:	
Weighted Average Original Term	56.35
Weighted Average Remaining Term	51.13
Weighted Average Annual Percentage Rate	20.58%
Spread Account	
Spread Account Cap	
10% of Outstanding Certificate Balance	9,475,960.88
15% of Outstanding Certificate Balance	14,213,941.32
Is a Portfolio Performance Test violation continuing? (Y/N)	N
Has an Insurance Agreement Event of Default occurred? (Y/N)	N
Cap Amount	9,475,960.88
Spread Account Floor	
3% of the Initial Certificate Balance	3,069,810.29
Outstanding Certificate Balance	94,759,608.83
Minimum Floor	100,000.00
Floor Amount	3,069,810.29
Required Spread Account Amount	9,475,960.88
Beginning of Period Spread Account Balance	6,773,496.75
Spread Account Deposit (Withdrawal) from Current Distributions	704,993.85
Transfer (to) from Cross-Collateralized Spread Accounts	0.00
Required addition to/(eligible withdrawal from) Spread Account	1,997,470.28
Earnings on Spread Account Balance	27,563.23
Amount of Spread Account deposit (withdrawal)	0.00
Amount of Withdrawal Allocated to B Piece Shortfalls	0.00
Net Spread Account Withdrawal to Seller	0.00
Ending Spread Account Balance	7,506,053.83

IN WITNESS WHEREOF, I, Jeffrey P. Fritz, a responsible officer of Consumer Portfolio Services, Inc., have executed this Servicer's Certificate as of the Determination Date set forth above.

CONSUMER PORTFOLIO SERVICES, INC.

By:  
Name: Jeffrey P. Fritz  
Title: Senior Vice President

Monthly Certificateholder Statement  
 CPS Auto Grantor Trust 1997-2  
 6.65% Asset-Backed Certificates  
 Revised

Distribution Date 8/15/97  
 Collection Period 7/97

Under the Pooling and Servicing Agreement dated as of May 30, 1997 (the "Agreement") by and among CPS Receivables Corp., Consumer Portfolio Services, Inc. as Servicer, and Norwest Bank Minnesota, National Association, as Trustee and as Collateral Agent, the Servicer is required to prepare certain information each month regarding current distributions to Certificateholders and the performance of the Trust during the previous month. The information which is required to be prepared with respect to the Distribution Date and Collection Period listed above is set forth below.

Certain of the information is presented on the basis of an original principal amount of \$1,000 per Certificate, and certain other information is presented based upon the aggregate amounts for the Trust as a whole.

A. Information Regarding the Current Monthly Distribution:

1 Certificates.

(a)	The aggregate amount of the distribution to Class A Certificateholders on the Distribution Date set forth above	\$2,138,211.99
(b)	The amount of the distribution set forth in paragraph A.1. (a) above in respect of interest	\$618,607.58
(c)	The amount of the distribution set forth in paragraph A.1. (a) above in respect of principal	\$1,519,604.41
(d)	The amount of the distribution set forth in paragraph A.1. (a) above, per \$1,000 interest	\$18.86
(e)	The amount of the distribution set forth in paragraph A.1. (b) above, per \$1,000 interest	\$5.46
(f)	The amount of the distribution set forth in paragraph A.1. (c) above, per \$1,000 interest	\$13.40
(g)	The aggregate amount of the distribution to Class B Certificateholders on the Distribution Date set forth above	\$135,989.24
(h)	The amount of the distribution set forth in paragraph A.1. (g) above in respect of interest	\$56,010.06
(i)	The amount of the distribution set forth in paragraph A.1. (g) above in respect of principal	\$79,979.18
(j)	Scheduled Payments due in such Collection Period	\$3,367,824.26
(k)	Scheduled Payments collected in such Collection Period	\$3,269,766.53

B. Information Regarding the Performance of the Trust.

1 Pool Balance and Certificate Balances

(a)	The aggregate Principal Balance of the Receivables as of the close of business on the last day of the preceding Collection Period	\$117,503,616.09
(b)	The aggregate balance of the Certificates as of the close of business on the last day set forth above, after giving effect to payments allocated to principal in paragraph A.1.(c) above	\$115,904,032.50
(c)	The Pool factor as of the close of business on the last day set forth above	0.9863869

2 Servicing Fee and Purchased Receivables.

(a)	The aggregate amount of the Servicing Fee (exclusive of the Standby Fee paid to the Standby Servicer) paid to the Servicer with respect to the Collection Period set forth above	\$207,240.76
(b)	The aggregate amount of the Standby Fee paid to the Standby Servicer with respect to the Collection Period set forth above.	\$7,833.57
(c)	The amount of the payment set forth in paragraph B.2. (a) above per \$1,000 interest	\$1.83
(d)	The amount of the payment set forth in paragraph B.2. (b) above per \$1,000 interest	\$0.07
(e)	The amount of any unpaid Servicing Fee	\$0.00
(f)	The change in the amount of any unpaid	

Servicing Fee from the prior Distribution Date \$0.00

The number and aggregate Purchase Amount of Receivables that became Purchased Receivables during the related Collection Period

Number 6  
Aggregate Purchase Amount \$79,577.73

3 Payment Shortfalls.

(a) The amount of the Interest Carryover shortfall after giving effect to the payments set forth in paragraph A.1. (b) above \$0.00

(b) The amount of the Principal Carryover Shortfall after giving effect to the payment set forth in paragraph A.1. (c) above \$0.00

4 Payahead Account.

(a) The aggregate Payahead Balance on the prior Distribution Date \$43,561.45

(b) Distributions (to) from Collection Account for Payaheads (\$5,298.63)

(c) Interest earned on Payahead Balances \$203.78

(d) Ending Payahead Account Balance \$38,466.60

5 Spread Account.

(a) The Specified Spread Account Balance with respect to such Distribution Date and the Spread Account Balance on the Distribution Date set forth above, after giving effect to distributions made on such Distribution Date  
Specified Spread Account Balance \$10,431,362.93  
Spread Account Balance \$6,496,264.64

(b) The change in the spread account on the Distribution Date set forth above \$1,166,670.03

6 Policy

(a) The amount paid to the Certificateholders under the Policy for such Distribution Date \$0.00

(b) The amount distributable to the Certificate Insurer on such Distribution Date \$32,115.08

7 Losses and Delinquencies.

(a) The aggregate amount of Realized Losses on the Distribution Date set forth above \$698.74

(b) The change in the aggregate amount of Realized Losses from the prior Distribution Date \$0.00

(c) The number of Receivables and the aggregate gross amount scheduled to be paid, including unearned finance and other charges, for which Obligor are delinquent between 31 and 59 days  
Number 253  
Aggregate Gross Amount \$3,554,000.00

(d) The number of Receivables and the aggregate gross amount scheduled to be paid, including unearned finance and other charges, for which Obligor are delinquent 60 days or more  
Number 107  
Aggregate Gross Amount \$1,552,000.00

8 Performance Triggers

(a) Delinquency Ratio 3.77%

(b) Average Delinquency Ratio 2.15%

(c) Cumulative Default Ratio 0.14%

(d) Cumulative Net Loss Ratio 0.00%

(e) Is a Portfolio Performance Test violation continuing? No

(f) Has an Insurance Agreement Event of Default occurred? No

CPS Auto Grantor Trust 1997-2  
Statement to Certificateholders

Is there a Deficiency Claim Amount? NO  
Deficiency Claim Amount 0.00

Inputs

Gross Collection Proceeds: 3,731,500.74  
Lock Box NSF Items: (79,565.76)  
Transfers from (to) Payahead Account: 5,298.63  
Collection Account Interest 13,154.87  
Payahead Account Interest 203.78  
Total Collection Proceeds: 3,670,592.26  
For Distribution Date: 8/15/97  
For Determination Date: 8/8/97  
For Collection Period: 7/97

Collateral Activity Information

Principal  
Beginning Principal Balance 117,503,616.09

Principal portion of payments collected (non-prepayments)

1,198,059.12



Prepayments in full allocable to principal		321,248.00
Collections allocable to principal	1,519,307.12	
Partial prepayments relating to various contracts or policies	0.00	
Liquidation Proceeds allocable to principal	0.00	
Purchase Amounts allocable to principal	79,577.73	
	-----	
Total Principal	1,598,884.85	
Realized Losses	698.74	
Cram Down Losses	0.00	
Ending Principal Balance	115,904,032.50	
Interest		
Collections allocable to interest	2,071,707.41	
Liquidation Proceeds allocable to interest	0.00	
Purchase Amounts allocable to interest	0.00	
Recoveries from Liquidated Receivables from prior periods	0.00	
	-----	
Total Interest	2,071,707.41	
Certificate Information		
Beginning of Period Class A Principal Balance	111,628,435.29	
Beginning of Period Class B Principal Balance	5,875,180.80	
Miscellaneous Balances		
Beginning of Period Spread Account Balance	5,329,594.61	
Additional Servicing Fee Amounts (late fees,prepayment charges, etc.)	11,401.40	
Aggregate Payahead Balance	38,262.82	
Aggregate Payahead Balance for preceding Distribution Date	43,561.45	
Interest Earned on Payahead Balances	203.78	
Scheduled Payments due in Collection Period	3,367,824.26	
Scheduled Payments collected in Collection Period	3,269,766.53	
Aggregate Amount of Realized Losses for preceding Distribution Date	698.74	
Miscellaneous Current Expenses		
Trustee's out-of-pocket expenses	0.00	
Collateral Agent's expenses	0.00	
Transition Expenses to Standby Servicer	0.00	
Transition Expenses to successor Servicer	0.00	
Other Reimbursement Obligations to Certificate Insurer (non-Premium)	0.00	
Miscellaneous Unpaid Amounts from Prior Collection Periods		
Unpaid Standby Fee from prior Collection Periods	0.00	
Unpaid Servicing Fee from prior Collection Periods	0.00	
Unpaid Trustee Fee from prior Collection Periods	0.00	
Unpaid Trustee's out-of-pocket expenses from prior Collection Periods	0.00	
Unpaid Collateral Agent Fee from prior Collection Periods	0.00	
Unpaid Collateral Agent Expenses from prior Collection Periods	0.00	
Delinquency Information		Aggregate Gross Amount
	# of Receivables	of Receivables
31 - 59 days delinquent	253	3,554,000.00
60+ days delinquent	107	1,552,000.00
Purchased Receivables		Aggregate Purchase Amt of Receivables
	# of Receivables	of Receivables
	6	79,577.73
Information for Portfolio Performance Tests		
Principal Balance of all Receivables delinquent more than 30 days as of the close of business on the last day of the related Collection Period.	5,106,000.00	
Principal Balance of all Receivables that became Purchased Receivables as of the close of business on the last day of the related Collection Period and that were delinquent 30 days or more.	79,577.73	
Principal Balance of all Receivables that became Defaulted Receivables during the related Collection Period.	121,460.37	
Delinquency Ratio for second preceding Determination Date	2.11%	
Delinquency Ratio for third preceding Determination Date	0.56%	
Cumulative Defaults for preceding Determination Date	48,810.00	
Cumulative Net Losses for preceding Determination Date	0.00	
Is a Portfolio Performance Test violation continuing? (Y/N)		N
Has an Insurance Agreement Event of Default occurred? (Y/N)		N

Calculations

Total Distribution Amount		
All collections on receivables (incl. amts from payahead, excl. amounts deposited into payahead)	3,591,014.53	
Liquidation Proceeds	0.00	
Recoveries	0.00	
Purchase Amounts	79,577.73	
Certificate Insurer Optional Deposit pursuant to Section 4.11(iii)	0.00	
Investment earnings from Collection Account	0.00	
Investment earnings from Payahead Account	0.00	
	-----	
Total Distribution Amount	3,670,592.26	
Distributable Amount		
Principal Distributable Amount		

Principal portion of payments collected (non-prepayments)	1,198,059.12
Prepayments in full allocable to principal	321,248.00
Principal Balance of Liquidated Receivables	698.74
Purchase Amounts allocable to principal	79,577.73
Cram Down Losses	0.00
-----	-----
Principal Distributable Amount	1,599,583.59
Class A Principal Distributable Amount	
Principal Distributable Amount	1,599,583.59
Times Class A Percentage (95%)	95%
-----	-----
	1,519,604.41
Certificate Insurer Optional Deposit: Class A Prin Distributable Amt.	0.00
-----	-----
Class A Principal Distributable Amount	1,519,604.41
Class A Interest Distributable Amount	
Beginning of Period Principal Balance of the Certificates	111,628,435.29
Multiplied by Certificate Pass-Through Rate	6.65%
Multiplied by 30/360, or for the first Distribution Date, by 16/360	0.0833333
-----	-----
Class A Interest Distributable Amount	618,607.58
Class B Principal Distributable Amount	
Principal Distributable Amount	1,599,583.59
Times Class B Percentage (5%)	5%
-----	-----
Class B Principal Distributable Amount	79,979.18
Class B Coupon Interest Amount	
Beginning of Period Principal Balance of the Certificates	5,875,180.80
Multiplied by Certificate Pass-Through Rate	11.44%
Multiplied by 30/360, or for the first Distribution Date, by 16/360	0.0833333
-----	-----
Class B Coupon Interest Amount	56,010.06
Class B Excess Interest Amount	
Total Distribution Amount	3,670,592.26
minus	
Class A Principal and Interest Distributable Amount	2,138,211.99
Class A Interest Carrover Shortfall	0.00
Class A Principal Carryover Shortfall	0.00
Class B Coupon Interest	56,010.06
Class B Interest Carryover Shortfall	0.00
Class B Principal Distributable Amount	79,979.18
Class B Principal Carryover Shortfall	0.00
Trustee distributions	1,468.80
Standby Servicer distributions	7,833.57
Servicer distributions	207,240.76
Collateral Agent distributions	1,468.80
Reimbursement Obligations	32,115.08
-----	-----
	1,146,264.02
Carryover Shortfalls from Prior Periods	
Class B Principal Carryover Shortfall from previous period	0.00
-----	-----
	0.00
Class B Interest Carryover Shortfall from previous period	0.00
Interest on Class B Interest Carryover Shortfall	0.00
-----	-----
	0.00
Interest Carryover on Class B Interest Shortfall	0.00
Interest Earned	0.00
-----	-----
	0.00
Class A Principal Carryover Shortfall from previous period	0.00
-----	-----
	0.00
Class A Interest Carryover Shortfall from previous period	0.00
Interest on Class A Interest Carryover Shortfall	0.00
-----	-----
	0.00
Interest Carryover on Class A Interest Shortfall	0.00
Interest Earned	0.00
-----	-----
	0.00

Calculations

Distributions (Pursuant to Section 4.6(c) of the Pooling and Servicing Agreement):

	Use	Source	act distributed	Source
	---	-----	-----	-----
(i) Standby Fee	7,833.57	3,670,592.26	7,833.57	3,670,592.26

	Servicing Fee (2.0%)	195,839.36	3,662,758.69	195,839.36	0.00
	Additional Servicing Fee Amounts (late fees,prepayment charges, etc.)	11,401.40	3,466,919.33	11,401.40	0.00
	Unpaid Standby Fee from prior Collection Periods	0.00	3,455,517.93	0.00	
	Unpaid Servicing Fee from prior Collection Periods	0.00	3,455,517.93	0.00	
(ii)	Transition Expenses to Standby Servicer	0.00	3,455,517.93	0.00	
(iii)	Trustee Fee	1,468.80	3,455,517.93	1,468.80	
	Trustee's out-of-pocket expenses	0.00	3,454,049.13	0.00	
	Unpaid Trustee Fee from prior Collection Periods	0.00	3,454,049.13	0.00	
	Unpaid Trustee's out-of-pocket expenses from prior Collection Periods	0.00	3,454,049.13	0.00	
(iv)	Collateral Agent Fee	1,468.80	3,454,049.13	1,468.80	
	Collateral Agent Expenses	0.00	3,452,580.33	0.00	
	Unpaid Collateral Agent Fee from prior Collection Periods	0.00	3,452,580.33	0.00	
	Unpaid Collateral Agent Expenses from prior Collection Periods	0.00	3,452,580.33	0.00	
(v) (A)	Class A Interest Distributable Amount - Current Month	618,607.58	3,452,580.33	618,607.58	
	Prior Month(s) Class A Carryover Shortfall	0.00	2,833,972.75	0.00	
	Class A Interest Carryover Shortfall	0.00	2,833,972.75	0.00	
	Interest on Interest Carryover from Prior Months	0.00	2,833,972.75	0.00	
	Current Month Class A Interest Carryover Shortfall	0.00	2,833,972.75	0.00	
	Class A Interest Distributable Amount	618,607.58	2,833,972.75	618,607.58	
(viii)	Class B Coupon Interest - Unadjusted	56,010.06	2,215,365.17	56,010.06	
	Class B Interest Carryover Shortfall - Previous Month(s)	0.00	2,159,355.11	0.00	
	Interest on B Interest Shortfall - Previous Month(s)	0.00	2,159,355.11	0.00	
	Interest on Interest Carryover from Prior Months	0.00	2,159,355.11	0.00	
	Current Month Class B Interest Shortfall	0.00	2,159,355.11	0.00	
	Adjusted Class B Interest Distributable Amount	56,010.06	2,159,355.11	56,010.06	
(v) (B)	Class A Principal Distributable Amount - Current Month	1,519,604.41	2,103,345.05	1,519,604.41	2,150,987.85
	Class A Principal Carryover Shortfall - Previous Month(s)	0.00	583,740.64	0.00	
	Current Month Class A Principal Shortfall	0.00	583,740.64	0.00	
	Withdrawal from Spread Account to Cover Shortfall	0.00			
	Class A Principal Distribution Amount	1,519,604.41	583,740.64	583,740.64	631,383.44
(vi)	Certificate Insurer Premium	32,115.08	0.00	0.00	
	Certificate Insurer Premium Supplement	0.00	0.00	0.00	
	Other Reimbursement Obligations to Certificate Insurer	0.00	0.00	0.00	
(vii)	Transition Expenses to successor Servicer	0.00	0.00	0.00	
	Class B Principal Distributable Amount - Current Month Unadjusted	79,979.18	0.00	0.00	
	Class B Principal Carryover Shortfall - Previous Month(s)	0.00	0.00	0.00	
	Current Month Class B Principal Shortfall	0.00	0.00	0.00	
	Adjusted Class B Principal Distributable Amount	79,979.18	0.00	0.00	
	Excess Interest (Shortage) Amount for Deposit to (withdrawal from) Spread Account	1,146,264.02	0.00	0.00	

Certificate Balance			
Class A Beginning of Period Principal Balance		111,628,435.29	
Class A Principal Distributions		1,519,604.41	
Class A End of Period Principal Balance		110,108,830.88	
Class B Beginning of Period Principal Balance		5,875,180.80	
Class B Principal Distributable Amount		79,979.18	
Class B End of Period Principal Balance BEFORE Spread Account Distributions		5,795,201.62	
Withdrawal from Spread Account to Cover B Shortfalls		0.00	
Class B End of Period Principal Balance AFTER Spread Account Distributions		5,795,201.62	
Class A Deficiency - Interest			
(i) Total Distribution Amount Available		3,670,592.26	
(ii) Current distribution amounts payable pursuant to Section 4.6(c) (i) and (v)A		836,619.51	
(iii) Prior month(s) carryover shortfalls		0.00	
(iv) Interest on Prior month(s) carryover shortfalls		0.00	
(v) Interest on Interest of prior month(s) carryover shortfalls		0.00	
If (i) is less than sum of (ii) - (v), there is a Deficiency Claim Amount		NO	
Amount Remaining for Further Distribution/(Deficiency)		2,833,972.75	
Class B Deficiency - Interest			
(i) Amounts available to make payments pursuant to Section 4.6(c) (vi) and (x)		2,833,972.75	
(ii) Current distribution amounts payable pursuant to Section 4.6(c) (vi) and (x)		56,010.06	
(iii) Prior month(s) carryover shortfalls		0.00	
(iv) Interest on Prior month(s) carryover shortfalls		0.00	
(v) Interest on Interest of prior month(s) carryover shortfalls		0.00	
If (i) is less than sum of (ii) - (v), there is a Class B Deficiency		NO	
Amount Remaining for Further Distribution/(Deficiency)		2,777,962.69	
Class A Deficiency - Principal			
(i) Amounts available to make payments pursuant to Section 4.6(c) (i) thru (v)A		2,777,962.69	
(ii) Current distribution amounts payable pursuant to Section 4.6(c) (i) and (v)B		1,519,604.41	
(iii) Prior month(s) carryover shortfalls		0.00	
Withdrawal from Spread Account to Cover Shortfall		0.00	
If (i) is less than sum of (ii) + (iii), there is a Deficiency Claim Amount		NO	
Amount Remaining for Further Distribution/(Deficiency)		1,258,358.28	
Other Distributions			
(i) Amounts available to make payments pursuant to Section 4.6(c) (i) thru (v)A		1,258,358.28	
(vi) Certificate Insurer Premium		32,115.08	
(v) Certificate Insurer Premium Supplement		0.00	
Deficiency Amount		0.00	
Withdrawal from Spread Account to Cover Deficiency		0.00	
If (i) is less than (ii), there is a Deficiency Claim Amount		NO	
Amount Remaining for Further Distribution/(Deficiency)		1,226,243.20	
Class B Deficiency - Principal			
(i) Amounts available to make payments pursuant to Section 4.6(c) (vi) and (x)		1,226,243.20	
(ii) Amounts payable pursuant to Section 4.6(c) (vi) and (x)		79,979.18	
(iii) Prior month(s) carryover shortfalls		0.00	
If (i) is less than sum of (ii) + (iii), there is a Deficiency Claim Amount		NO	
Unadjusted Amount Remaining for Further Distribution/(Deficiency)		1,146,264.02	
Withdrawal from Spread Account to B PieceCover Shortfalls		0.00	
Adjusted Amount Remaining for Further Distribution/(Deficiency)		1,146,264.02	
Calculations			
Performance Measures			
Calculation of Delinquency Ratio (Current Period)			
Delinquency Amount			
Receivables more than 30 days delinquent		5,106,000.00	
Purchased receivables more than 30 days delinquent		79,577.73	
Total		5,185,577.73	
Aggregate Gross Principal Balance as of the close of business on the last day of the Collection Period.			
		137,591,726.67	
Delinquency Ratio		3.77%	
Calculation of Average Delinquency Ratio			
Delinquency Ratio for most recent Determination Date		3.77%	
Delinquency Ratio for second preceding Determination Date		2.11%	
Delinquency Ratio for third preceding Determination Date		0.56%	
Average Delinquency Ratio		2.15%	2.15%
Calculation of Cumulative Default Ratio			
Default Amount			
Principal Balance of Previously Defaulted Receivables		48,810.00	
Current Period Defaulted Receivables		121,460.37	
Total		170,270.37	
Cumulative Defaulted Receivables		170,270.37	
Original Pool Balance		119,362,032.46	
Cumulative Default Ratio		0.14%	
Calculation of Cumulative Net Loss Ratio			
Calculation of Net Liquidation Losses			
Principal Balance plus accrued and unpaid interest of Liquidated Receivables		698.74	
Cram Down Losses		0.00	
Net Liquidation Proceeds		0.00	

Net Liquidation Losses	698.74
Cumulative Previous Net Losses	0.00
	-----
Cumulative Net Losses	698.74
Original Pool Balance	119,362,032.46
Cumulative Net Loss Ratio	0.00%
Additional Pool Information:	
Weighted Average Original Term	56.35
Weighted Average Remaining Term	53.62
Weighted Average Annual Percentage Rate	20.53%
Spread Account	
Spread Account Cap	
9% of Outstanding Certificate Balance	10,431,362.93
15% of Outstanding Certificate Balance	17,385,604.88
Is a Portfolio Performance Test violation continuing? (Y/N)	N
Has an Insurance Agreement Event of Default occurred? (Y/N)	N
	-----
Cap Amount	10,431,362.93
Spread Account Floor	
3% of the Initial Certificate Balance	3,580,860.93
Outstanding Certificate Balance	115,904,032.50
Minimum Floor	100,000.00
	-----
Floor Amount	3,580,860.93
Required Spread Account Amount	10,431,362.93
Beginning of Period Spread Account Balance	5,329,594.61
Spread Account Deposit (Withdrawal) from Current Distributions	1,146,264.02
Transfer (to) from Cross-Collateralized Spread Accounts	0.00
Required addition to/(eligible withdrawal from) Spread Account	3,955,504.30
Earnings on Spread Account Balance	20,406.01
Amount of Spread Account deposit (withdrawal)	0.00
Amount of Withdrawal Allocated to B Piece Shortfalls	0.00
Net Spread Account Withdrawal to Seller	0.00
Ending Spread Account Balance	6,496,264.64

IN WITNESS WHEREOF, I, Jeffrey P. Fritz, a responsible officer of Consumer Portfolio Services, Inc., have executed this Servicer's Certificate as of the Determination Date set forth above.

CONSUMER PORTFOLIO SERVICES, INC.

By:  
Name: Jeffrey P. Fritz  
Title: Senior Vice President

Monthly Certificateholder Statement  
 FASCO Auto Grantor Trust 1996-1  
 6.65% Asset-Backed Certificates  
 Revised

Distribution Date 9/15/97  
 Collection Period 8/97

Under the Pooling and Servicing Agreement dated as of June 28, 1996 (the "Agreement") by and among CPS Receivables Corp., Consumer Portfolio Services, Inc. as Servicer, and Norwest Bank Minnesota, National Association, as Trustee and as Collateral Agent, the Servicer is required to prepare certain information each month regarding current distributions to Certificateholders and the performance of the Trust during the previous month. The information which is required to be prepared with respect to the Distribution Date and Collection Period listed above is set forth below.

Certain of the information is presented on the basis of an original principal amount of \$1,000 per Certificate, and certain other information is presented based upon the aggregate amounts for the Trust as a whole.

A. Information Regarding the Current Monthly Distribution:

1 Certificates.

(a)	The aggregate amount of the distribution to Class A Certificateholders on the Distribution Date set forth above	\$2,423,971.03
(b)	The amount of the distribution set forth in paragraph A.1. (a) above in respect of interest	\$318,238.39
(c)	The amount of the distribution set forth in paragraph A.1. (a) above in respect of principal	\$2,105,732.64
(d)	The amount of the distribution set forth in paragraph A.1. (a) above, per \$1,000 interest	\$28.70
(e)	The amount of the distribution set forth in paragraph A.1. (b) above, per \$1,000 interest	\$3.77
(f)	The amount of the distribution set forth in paragraph A.1. (c) above, per \$1,000 interest	\$24.93
(g)	The aggregate amount of the distribution to Class B Certificateholders on the Distribution Date set forth above	\$136,015.08
(h)	The amount of the distribution set forth in paragraph A.1. (g) above in respect of interest	\$25,187.05
(i)	The amount of the distribution set forth in paragraph A.1. (g) above in respect of principal	\$110,828.03
(j)	Scheduled Payments due in such Collection Period	\$2,071,267.48
(k)	Scheduled Payments collected in such Collection Period	\$1,825,400.60

B. Information Regarding the Performance of the Trust.

1 Pool Balance and Certificate Balances

(a)	The aggregate Principal Balance of the Receivables as of the close of business on the last day of the preceding Collection Period	\$60,448,921.79
(b)	The aggregate balance of the Certificates as of the close of business on the last day set forth above, after giving effect to payments allocated to principal in paragraph A.1.(c) above	\$58,279,112.45
(c)	The Pool factor as of the close of business on the last day set forth above	0.9641051

2 Servicing Fee and Purchased Receivables.

(a)	The aggregate amount of the Servicing Fee (exclusive of the Standby Fee paid to the Standby Servicer) paid to the Servicer with respect to the Collection Period set forth above	\$119,039.94
(b)	The aggregate amount of the Standby Fee paid to the Standby Servicer with respect to the Collection Period set forth above.	\$4,029.93
(c)	The amount of the payment set forth in paragraph B.2. (a) above per \$1,000 interest	\$1.41
(d)	The amount of the payment set forth in paragraph B.2. (b) above per \$1,000 interest	\$0.05
(e)	The amount of any unpaid Servicing Fee	\$0.00
(f)	The change in the amount of any unpaid Servicing Fee from the prior Distribution Date	\$0.00

The number and aggregate Purchase Amount of Receivables that became Purchased Receivables during the related Collection Period

Number	0
Aggregate Purchase Amount	\$0.00

3	<p>Payment Shortfalls.</p> <p>(a) The amount of the Interest Carryover shortfall after giving effect to the payments set forth in paragraph A.1. (b) above</p> <p>(b) The amount of the Principal Carryover Shortfall after giving effect to the payment set forth in paragraph A.1. (c) above</p>	\$0.00
4	<p>Payahead Account.</p> <p>(a) The aggregate Payahead Balance on the prior Distribution Date</p> <p>(b) Distributions (to) from Collection Account for Payaheads</p> <p>(c) Interest earned on Payahead Balances</p> <p>(d) Ending Payahead Account Balance</p>	\$30,910.42 (\$10,010.66) \$130.26 \$21,030.02
5	<p>Spread Account.</p> <p>(a) The Specified Spread Account Balance with respect to such Distribution Date and the Spread Account Balance on the Distribution Date set forth above, after giving effect to distributions made on such Distribution Date</p> <p style="padding-left: 40px;">Specified Spread Account Balance</p> <p style="padding-left: 40px;">Spread Account Balance</p> <p>(b) The change in the spread account on the Distribution Date set forth above</p>	\$5,827,911.24 \$5,827,911.24  (\$223,175.78)
6	<p>Policy</p> <p>(a) The amount paid to the Certificateholders under the Policy for such Distribution Date</p> <p>(b) The amount distributable to the Certificate Insurer on such Distribution Date</p>	\$0.00 \$16,135.22
7	<p>Losses and Delinquencies.</p> <p>(a) The aggregate amount of Realized Losses on the Distribution Date set forth above</p> <p>(b) The change in the aggregate amount of Realized Losses from the prior Distribution Date</p> <p>(c) The number of Receivables and the aggregate gross amount scheduled to be paid, including unearned finance and other charges, for which Obligor are delinquent between 31 and 59 days</p> <p style="padding-left: 40px;">Number</p> <p style="padding-left: 40px;">Aggregate Gross Amount</p> <p>(d) The number of Receivables and the aggregate gross amount scheduled to be paid, including unearned finance and other charges, for which Obligor are delinquent 60 days or more</p> <p style="padding-left: 40px;">Number</p> <p style="padding-left: 40px;">Aggregate Gross Amount</p>	\$548,211.08 \$0.00  259 \$3,199,000.00  292 \$3,775,000.00
8	<p>Performance Triggers</p> <p>(a) Delinquency Ratio</p> <p>(b) Average Delinquency Ratio</p> <p>(c) Cumulative Default Ratio</p> <p>(d) Cumulative Net Loss Ratio</p> <p>(e) Is a Portfolio Performance Test violation continuing?</p> <p>(f) Has an Insurance Agreement Event of Default occurred?</p>	10.19% 8.92% 10.50% 6.14% No No

FASCO Auto Grantor Trust 1996-1  
Statement to Certificateholders

Is there a Deficiency Claim Amount?	NO
Deficiency Claim Amount	0.00

Inputs

Gross Collection Proceeds:	2,698,594.83
Lock Box NSF Items:	(65,856.84)
Transfers from (to) Payahead Account:	10,010.66
Collection Account Interest	11,072.18
Payahead Account Interest	130.26
Total Collection Proceeds:	2,653,951.09
For Distribution Date:	9/15/97
For Determination Date:	9/8/97
For Collection Period:	8/97

Collateral Activity Information

Principal		
Beginning Principal Balance	60,448,921.79	
Principal portion of payments collected (non-prepayments)		873,361.22
Prepayments in full allocable to principal		565,345.00
Collections allocable to principal	1,438,706.22	

	Partial prepayments relating to various contracts or policies	0.00	
	Liquidation Proceeds allocable to principal	229,643.37	
	Purchase Amounts allocable to principal	0.00	
			-----
	Total Principal	1,668,349.59	
	Realized Losses	548,211.08	
	Cram Down Losses	0.00	
	Ending Principal Balance	58,232,361.12	
	Interest		
	Collections allocable to interest	952,039.38	
	Liquidation Proceeds allocable to interest	0.00	
	Purchase Amounts allocable to interest	0.00	
	Recoveries from Liquidated Receivables from prior periods	33,562.12	
			-----
	Total Interest	985,601.50	
	Certificate Information		
	Beginning of Period Class A Principal Balance	57,426,475.71	
	Beginning of Period Class B Principal Balance	3,022,446.08	
	Miscellaneous Balances		
	Beginning of Period Spread Account Balance	6,051,087.02	
	Additional Servicing Fee Amounts (late fees,prepayment charges, etc.)	18,291.74	
	Aggregate Payahead Balance	20,899.76	
	Aggregate Payahead Balance for preceding Distribution Date	30,910.42	
	Interest Earned on Payahead Balances	130.26	
	Scheduled Payments due in Collection Period	2,071,267.48	
	Scheduled Payments collected in Collection Period	1,825,400.60	
	Aggregate Amount of Realized Losses for preceding Distribution Date	548,211.08	
	Miscellaneous Current Expenses		
	Trustee's out-of-pocket expenses	0.00	
	Collateral Agent's expenses	0.00	
	Transition Expenses to Standby Servicer	0.00	
	Transition Expenses to successor Servicer	0.00	
	Other Reimbursement Obligations to Certificate Insurer (non-Premium)	0.00	
	Miscellaneous Unpaid Amounts from Prior Collection Periods		
	Unpaid Standby Fee from prior Collection Periods	0.00	
	Unpaid Servicing Fee from prior Collection Periods	0.00	
	Unpaid Trustee Fee from prior Collection Periods	0.00	
	Unpaid Trustee's out-of-pocket expenses from prior Collection Periods	0.00	
	Unpaid Collateral Agent Fee from prior Collection Periods	0.00	
	Unpaid Collateral Agent Expenses from prior Collection Periods	0.00	
	Delinquency Information		Aggregate Gross
			Amount
		# of Receivables	of Receivables
	31 - 59 days delinquent	259	3,199,000.00
	60+ days delinquent	292	3,775,000.00
	Purchased Receivables		Aggregate
			Purchase Amt
		# of Receivables	of Receivables
		0	0.00
	Information for Portfolio Performance Tests		
	Principal Balance of all Receivables delinquent more than 30 days as of the close of business on the last day of the related Collection Period.	6,974,000.00	
	Principal Balance of all Receivables that became Purchased Receivables as of the close of business on the last day of the related Collection Period and that were delinquent 30 days or more.	0.00	
	Principal Balance of all Receivables that became Defaulted Receivables during the related Collection Period.	466,775.28	
	Delinquency Ratio for second preceding Determination Date	8.67%	
	Delinquency Ratio for third preceding Determination Date	7.89%	
	Cumulative Defaults for preceding Determination Date	8,872,112.00	
	Cumulative Net Losses for preceding Determination Date	4,941,770.00	
	Is a Portfolio Performance Test violation continuing? (Y/N)		N
	Has an Insurance Agreement Event of Default occurred? (Y/N)		N
	Calculations		
	Total Distribution Amount		
	All collections on receivables (incl. amts from payahead, excl. amounts deposited into payahead)	2,390,745.60	
	Liquidation Proceeds	229,643.37	
	Recoveries	33,562.12	
	Purchase Amounts	0.00	
	Certificate Insurer Optional Deposit pursuant to Section 4.11(iii)	0.00	
	Investment earnings from Collection Account	0.00	
	Investment earnings from Payahead Account	0.00	
			-----
	Total Distribution Amount	2,653,951.09	
	Distributable Amount		
	Principal Distributable Amount		
	Principal portion of payments collected (non-prepayments)	873,361.22	
	Prepayments in full allocable to principal	565,345.00	
	Principal Balance of Liquidated Receivables	777,854.45	



	Purchase Amounts allocable to principal	0.00
	Cram Down Losses	0.00
	Principal Distributable Amount	2,216,560.67
Class A	Principal Distributable Amount	2,216,560.67
	Principal Distributable Amount	95%
	Times Class A Percentage (95%)	2,105,732.64
	Certificate Insurer Optional Deposit: Class A Prin Distributable Amt.	0.00
	Class A Principal Distributable Amount	2,105,732.64
Class A	Interest Distributable Amount	
	Beginning of Period Principal Balance of the Certificates	57,426,475.71
	Multiplied by Certificate Pass-Through Rate	6.65%
	Multiplied by 30/360, or for the first Distribution Date, by 27/360	0.0833333
	Class A Interest Distributable Amount	318,238.39
Class B	Principal Distributable Amount	
	Principal Distributable Amount	2,216,560.67
	Times Class B Percentage (5%)	5%
	Class B Principal Distributable Amount	110,828.03
Class B	Coupon Interest Amount	
	Beginning of Period Principal Balance of the Certificates	3,022,446.08
	Multiplied by Certificate Pass-Through Rate	10.00%
	Multiplied by 30/360, or for the first Distribution Date, by 27/360	0.0833333
	Class B Coupon Interest Amount	25,187.05
Class B	Excess Interest Amount	
	Total Distribution Amount	2,653,951.09
	minus	
	Class A Principal and Interest Distributable Amount	2,423,971.03
	Class A Interest Carrover Shortfall	0.00
	Class A Principal Carryover Shortfall	0.00
	Class B Coupon Interest	25,187.05
	Class B Interest Carryover Shortfall	0.00
	Class B Principal Distributable Amount	110,828.03
	Class B Principal Carryover Shortfall	0.00
	Trustee distributions	755.61
	Standby Servicer distributions	4,029.93
	Servicer distributions	119,039.94
	Collateral Agent distributions	755.61
	Reimbursement Obligations	16,135.22
		0.00
Carryover Shortfalls from Prior Periods		0.00
Class B Principal Carryover Shortfall from previous period		0.00
Class B Interest Carryover Shortfall from previous period		0.00
Interest on Class B Interest Carryover Shortfall		0.00
Interest Carryover on Class B Interest Shortfall		0.00
Interest Earned		0.00
Class A Principal Carryover Shortfall from previous period		0.00
Class A Interest Carryover Shortfall from previous period		0.00
Interest on Class A Interest Carryover Shortfall		0.00
Interest Carryover on Class A Interest Shortfall		0.00
Interest Earned		0.00

Calculations

Distributions (Pursuant to Section 4.6(c) of the Pooling and Servicing Agreement):

	Use	Source	act distributed	Source
	---	-----	-----	-----
(i) Standby Fee	4,029.93	2,653,951.09	4,029.93	2,653,951.09
Servicing Fee (2.0%)	100,748.20	2,649,921.16	100,748.20	0.00
Additional Servicing Fee Amounts (late fees, prepayment charges, etc.)	18,291.74	2,549,172.96	18,291.74	0.00

	Unpaid Standby Fee from prior Collection Periods	0.00	2,530,881.22	0.00	
	Unpaid Servicing Fee from prior Collection Periods	0.00	2,530,881.22	0.00	
(ii)	Transition Expenses to Standby Servicer	0.00	2,530,881.22	0.00	
(iii)	Trustee Fee	755.61	2,530,881.22	755.61	
	Trustee's out-of-pocket expenses	0.00	2,530,125.61	0.00	
	Unpaid Trustee Fee from prior Collection Periods	0.00	2,530,125.61	0.00	
	Unpaid Trustee's out-of-pocket expenses from prior Collection Periods	0.00	2,530,125.61	0.00	
(iv)	Collateral Agent Fee	755.61	2,530,125.61	755.61	
	Collateral Agent Expenses	0.00	2,529,370.00	0.00	
	Unpaid Collateral Agent Fee from prior Collection Periods	0.00	2,529,370.00	0.00	
	Unpaid Collateral Agent Expenses from prior Collection Periods	0.00	2,529,370.00	0.00	
(v)(A)	Class A Interest Distributable Amount - Current Month	318,238.39	2,529,370.00	318,238.39	
	Prior Month(s) Class A Carryover Shortfall	0.00	2,211,131.61	0.00	
	Class A Interest Carryover Shortfall	0.00	2,211,131.61	0.00	
	Interest on Interest Carryover from Prior Months	0.00	2,211,131.61	0.00	
	Current Month Class A Interest Carryover Shortfall	0.00	2,211,131.61	0.00	
	Class A Interest Distributable Amount	318,238.39	2,211,131.61	318,238.39	
(viii)(A)	Class B Coupon Interest - Unadjusted	25,187.05	1,892,893.22	25,187.05	
	Class B Interest Carryover Shortfall - Previous Month(s)	0.00	1,867,706.17	0.00	
	Interest on B Interest Shortfall - Previous Month(s)	0.00	1,867,706.17	0.00	
	Interest on Interest Carryover from Prior Months	0.00	1,867,706.17	0.00	
	Current Month Class B Interest Shortfall	0.00	1,867,706.17	0.00	
	Adjusted Class B Interest Distributable Amount	25,187.05	1,867,706.17	25,187.05	
(v)(B)	Class A Principal Distributable Amount - Current Month	2,105,732.64	1,842,519.12	1,842,519.12	548,218.45
	Class A Principal Carryover Shortfall - Previous Month(s)	0.00	0.00	0.00	
	Current Month Class A Principal Shortfall	0.00	0.00	0.00	
	Withdrawal from Spread Account to Cover Shortfall	0.00			
	Class A Principal Distribution Amount	2,105,732.64	0.00	0.00	0.00
(vi)	Certificate Insurer Premium	16,135.22	0.00	0.00	0.00
	Certificate Insurer Premium Supplement	0.00	0.00	0.00	0.00
	Other Reimbursement Obligations to Certificate Insurer	0.00	0.00	0.00	0.00
(vii)	Transition Expenses to successor Servicer	0.00	0.00	0.00	0.00
	Class B Principal Distributable Amount - Current Month Unadjusted	110,828.03	0.00	0.00	0.00
	Class B Principal Carryover Shortfall - Previous Month(s)	0.00	0.00	0.00	0.00
	Current Month Class B Principal Shortfall	(46,751.33)	0.00	(46,751.33)	
	Adjusted Class B Principal Distributable Amount	64,076.71	46,751.33	46,751.33	
	Excess Interest Amount for Deposit in Spread Account	0.00	0.00	0.00	

#### Certificate Balance

	Class A Beginning of Period Principal Balance			57,426,475.71	
	Class A Principal Distributions			2,105,732.64	
	Class A End of Period Principal Balance			55,320,743.07	
	Class B Beginning of Period Principal Balance			3,022,446.08	
	Class B Principal Distributable Amount			64,076.71	
	Class B End of Period Principal Balance BEFORE Spread Account Distributions			2,958,369.37	
	Withdrawal from Spread Account to Cover B Shortfalls			46,751.33	
	Class B End of Period Principal Balance AFTER Spread Account Distributions			2,911,618.05	

#### Class A Deficiency - Interest

(i)	Total Distribution Amount Available			2,653,951.09	
(ii)	Current distribution amounts payable pursuant to Section 4.6(c) (i) and (v)A			442,819.48	
(iii)	Prior month(s) carryover shortfalls			0.00	
(iv)	Interest on Prior month(s) carryover shortfalls			0.00	
(v)	Interest on Interest of prior month(s) carryover shortfalls			0.00	
	If (i) is less than sum of (ii) - (v), there is a Deficiency Claim Amount			NO	
	Amount Remaining for Further Distribution/(Deficiency)			2,211,131.61	

#### Class B Deficiency - Interest

(i)	Amounts available to make payments pursuant to Section 4.6(c) (vi) and (x)	2,211,131.61			
(ii)	Current distribution amounts payable pursuant to Section 4.6(c) (vi) and (x)	25,187.05			
(iii)	Prior month(s) carryover shortfalls	0.00			
(iv)	Interest on Prior month(s) carryover shortfalls	0.00			
(v)	Interest on Interest of prior month(s) carryover shortfalls	0.00			
	If (i) is less than sum of (ii) - (v), there is a Class B Deficiency Amount Remaining for Further Distribution/(Deficiency)			NO	
				2,185,944.56	

#### Class A Deficiency - Principal

(i)	Amounts available to make payments pursuant to Section 4.6(c) (i) thru (v)A	2,185,944.56			
(ii)	Current distribution amounts payable pursuant to Section 4.6(c) (i) and (v)B	2,105,732.64			
(iii)	Prior month(s) carryover shortfalls	0.00			
	Withdrawal from Spread Account to Cover Shortfall	0.00			
	If (i) is less than sum of (ii) + (iii), there is a Deficiency Claim Amount	NO			
	Amount Remaining for Further Distribution/(Deficiency)	80,211.92			

#### Other Distributions

(i)	Amounts available to make payments pursuant to Section 4.6(c) (i) thru (v)A			80,211.92	
(vi)	Certificate Insurer Premium			16,135.22	
(v)	Certificate Insurer Premium Supplement			0.00	
	Deficiency Amount	0.00			
	Withdrawal from Spread Account to Cover Deficiency	0.00			
	If (i) is less than (ii), there is a Deficiency Claim Amount	NO			
	Amount Remaining for Further Distribution/(Deficiency)	64,076.71			

#### Class B Deficiency - Principal

(i)	Amounts available to make payments pursuant to Section 4.6(c) (vi) and (x)	64,076.71			
(ii)	Amounts payable pursuant to Section 4.6(c) (vi) and (x)	110,828.03			
(iii)	Prior month(s) carryover shortfalls	0.00			
	If (i) is less than sum of (ii) + (iii), there is a Deficiency Claim Amount	YES			
	Unadjusted Amount Remaining for Further Distribution/(Deficiency)	(46,751.33)			
	Withdrawal from Spread Account				

to B PieceCover Shortfalls (46,751.33) Adjusted Amount Remaining for  
Further Distribution/(Deficiency) 0.00

Calculations

Performance Measures

Calculation of Delinquency Ratio (Current Period)

Delinquency Amount	
Receivables more than 30 days delinquent	6,974,000.00
Purchased receivables more than 30 days delinquent	0.00
	-----
Total	6,974,000.00

Aggregate Gross Principal Balance as of the close of  
68,438,917.19 business on the last day of the  
Collection Period.

Delinquency Ratio 10.19%

Calculation of Average Delinquency Ratio

Delinquency Ratio for most recent Determination Date	10.19%
Delinquency Ratio for second preceding Determination Date	8.67%
Delinquency Ratio for third preceding Determination Date	7.89%
	-----

Average Delinquency Ratio 8.92%

8.92%

Calculation of Cumulative Default Ratio

Default Amount	
Principal Balance of Previously Defaulted Receivables	8,872,112.00
Current Period Defaulted Receivables	466,775.28
	-----
Total	9,338,887.28

Cumulative Defaulted Receivables	9,338,887.28
Original Pool Balance	88,900,750.37

Cumulative Default Ratio 10.50%

Calculation of Cumulative Net Loss Ratio

Calculation of Net Liquidation Losses

Principal Balance plus accrued and unpaid interest of Liquidated Receivables	777,854.45
---	------------

Cram Down Losses	0.00
Net Liquidation Proceeds	(263,205.49)
	-----

Net Liquidation Losses	514,648.96
Cumulative Previous Net Losses	4,941,770.00
	-----

Cumulative Net Losses	5,456,418.96
Original Pool Balance	88,900,750.37

Cumulative Net Loss Ratio 6.14%

Additional Pool Information:

Weighted Average Original Term	54.67
Weighted Average Remaining Term	40.36
Weighted Average Annual Percentage Rate	20.42%

Spread Account

Spread Account Cap	
10% of Outstanding Certificate Balance	5,827,911.24
15% of Outstanding Certificate Balance	8,741,866.87
Is a Portfolio Performance Test violation continuing? (Y/N)	N
Has an Insurance Agreement Event of Default occurred? (Y/N)	N
	-----

Cap Amount 5,827,911.24

Spread Account Floor

3% of the Initial Certificate Balance	2,667,022.51
Outstanding Certificate Balance	58,279,112.45
Minimum Floor	100,000.00
	-----

Floor Amount 2,667,022.51

Required Spread Account Amount	5,827,911.24
Beginning of Period Spread Account Balance	6,051,087.02
Spread Account Deposit (Withdrawal) from Current Distributions	0.00
Transfer (to) from Cross-Collateralized Spread Accounts	0.00
Required addition to/(eligible withdrawal from) Spread Account	(223,175.78)
Earnings on Spread Account Balance	26,836.82
Amount of Spread Account deposit (withdrawal)	(250,012.60)
Amount of Withdrawal Allocated to B Piece Shortfalls	46,751.33
Net Spread Account Withdrawal to Seller	(203,261.27)
Ending Spread Account Balance	5,827,911.24

IN WITNESS WHEREOF, I, Jeffrey P. Fritz, a responsible officer of Consumer Portfolio Services, Inc., have executed this Servicer's Certificate as of the Determination Date set forth above.

CONSUMER PORTFOLIO SERVICES, INC.

By:

Name: Jeffrey P. Fritz  
Title: Senior Vice President

Monthly Certificateholder Statement  
 CPS Auto Grantor Trust 1996-2  
 6.70% Asset-Backed Certificates  
 Revised

Distribution Date 9/15/97  
 Collection Period 8/97

Under the Pooling and Servicing Agreement dated as of September 19, 1996 (the "Agreement") by and among CPS Receivables Corp., Consumer Portfolio Services, Inc. as Servicer, and Norwest Bank Minnesota, National Association, as Trustee and as Collateral Agent, the Servicer is required to prepare certain information each month regarding current distributions to Certificateholders and the performance of the Trust during the previous month. The information which is required to be prepared with respect to the Distribution Date and Collection Period listed above is set forth below.

Certain of the information is presented on the basis of an original principal amount of \$1,000 per Certificate, and certain other information is presented based upon the aggregate amounts for the Trust as a whole.

A. Information Regarding the Current Monthly Distribution:

1 Certificates.

(a)	The aggregate amount of the distribution to Class A Certificateholders on the Distribution Date set forth above	\$2,835,367.81
(b)	The amount of the distribution set forth in paragraph A.1. (a) above in respect of interest	\$381,139.00
(c)	The amount of the distribution set forth in paragraph A.1. (a) above in respect of principal	\$2,454,228.81
(d)	The amount of the distribution set forth in paragraph A.1. (a) above, per \$1,000 interest	\$32.40
(e)	The amount of the distribution set forth in paragraph A.1. (b) above, per \$1,000 interest	\$4.35
(f)	The amount of the distribution set forth in paragraph A.1. (c) above, per \$1,000 interest	\$28.04
(g)	The aggregate amount of the distribution to Class B Certificateholders on the Distribution Date set forth above	\$163,002.39
(h)	The amount of the distribution set forth in paragraph A.1. (g) above in respect of interest	\$33,832.45
(i)	The amount of the distribution set forth in paragraph A.1. (g) above in respect of principal	\$129,169.94
(j)	Scheduled Payments due in such Collection Period	\$2,292,913.47
(k)	Scheduled Payments collected in such Collection Period	\$2,031,017.80

B. Information Regarding the Performance of the Trust.

1 Pool Balance and Certificate Balances

(a)	The aggregate Principal Balance of the Receivables as of the close of business on the last day of the preceding Collection Period	\$71,856,528.49
(b)	The aggregate balance of the Certificates as of the close of business on the last day set forth above, after giving effect to payments allocated to principal in paragraph A.1.(c) above	\$69,402,299.67
(c)	The Pool factor as of the close of business on the last day set forth above	0.9658454

2 Servicing Fee and Purchased Receivables.

(a)	The aggregate amount of the Servicing Fee (exclusive of the Standby Fee paid to the Standby Servicer) paid to the Servicer with respect to the Collection Period set forth above	\$136,561.04
(b)	The aggregate amount of the Standby Fee paid to the Standby Servicer with respect to the Collection Period set forth above.	\$4,790.44
(c)	The amount of the payment set forth in paragraph B.2. (a) above per \$1,000 interest	\$1.56
(d)	The amount of the payment set forth in paragraph B.2. (b) above per \$1,000 interest	\$0.05
(e)	The amount of any unpaid Servicing Fee	\$0.00
(f)	The change in the amount of any unpaid Servicing Fee from the prior Distribution Date	\$0.00

The number and aggregate Purchase Amount of Receivables that became Purchased Receivables during the related Collection

Period	Number	Aggregate Purchase Amount	0	
			\$0.00	
3	Payment Shortfalls.			
	(a)	The amount of the Interest Carryover shortfall after giving effect to the payments set forth in paragraph A.1. (b) above	\$0.00	
	(b)	The amount of the Principal Carryover Shortfall after giving effect to the payment set forth in paragraph A.1. (c) above	\$0.00	
4	Payahead Account.			
	(a)	The aggregate Payahead Balance on the prior Distribution Date	\$29,075.09	
	(b)	Distributions (to) from Collection Account for Payaheads	(\$9,506.16)	
	(c)	Interest earned on Payahead Balances	\$113.38	
	(d)	Ending Payahead Account Balance	\$19,682.31	
5	Spread Account.			
	(a)	The Specified Spread Account Balance with respect to such Distribution Date and the Spread Account Balance on the Distribution Date set forth above, after giving effect to distributions made on such Distribution Date		
		Specified Spread Account Balance	\$6,940,229.97	
		Spread Account Balance	\$6,940,229.97	
	(b)	The change in the spread account on the Distribution Date set forth above	(\$245,422.88)	
6	Policy			
	(a)	The amount paid to the Certificateholders under the Policy for such Distribution Date	\$0.00	
	(b)	The amount distributable to the Certificate Insurer on such Distribution Date	\$19,194.43	
7	Losses and Delinquencies.			
	(a)	The aggregate amount of Realized Losses on the Distribution Date set forth above	\$775,327.06	
	(b)	The change in the aggregate amount of Realized Losses from the prior Distribution Date	\$0.00	
	(c)	The number of Receivables and the aggregate gross amount scheduled to be paid, including unearned finance and other charges, for which Obligor are delinquent between 31 and 59 days		
		Number	294	
		Aggregate Gross Amount	\$3,752,000.00	
	(d)	The number of Receivables and the aggregate gross amount scheduled to be paid, including unearned finance and other charges, for which Obligor are delinquent 60 days or more		
		Number	278	
		Aggregate Gross Amount	\$3,820,000.00	
8	Performance Triggers			
	(a)	Delinquency Ratio	9.14%	
	(b)	Average Delinquency Ratio	8.09%	
	(c)	Cumulative Default Ratio	7.65%	
	(d)	Cumulative Net Loss Ratio	3.75%	
	(e)	Is a Portfolio Performance Test violation continuing?	No	
	(f)	Has an Insurance Agreement Event of Default occurred?	No	
CPS Auto Grantor Trust 1996-2				
Statement to Certificateholders				
Is there a Deficiency Claim Amount?				NO
Deficiency Claim Amount				0.00
Inputs				
Gross Collection Proceeds:			3,067,001.18	
Lock Box NSF Items:			(122,685.01)	
Transfers from (to) Payahead Account:			9,506.16	
Collection Account Interest			11,745.57	
Payahead Account Interest			113.38	
Total Collection Proceeds:			2,965,681.28	
For Distribution Date:			9/15/97	
For Determination Date:			9/8/97	
For Collection Period:			8/97	
Collateral Activity Information				
Principal				
Beginning Principal Balance			71,856,528.49	
		Principal portion of payments collected (non-prepayments)		902,086.95
		Prepayments in full allocable to principal		607,435.00
		Collections allocable to principal	1,509,521.95	
		Partial prepayments relating to various contracts or policies	0.00	
		Liquidation Proceeds allocable to principal	298,549.74	

Purchase Amounts allocable to principal		0.00	
Total Principal		1,808,071.69	
Realized Losses		775,327.06	
Cram Down Losses		0.00	
Ending Principal Balance		69,273,129.74	
Interest			
Collections allocable to interest		1,128,930.85	
Liquidation Proceeds allocable to interest		0.00	
Purchase Amounts allocable to interest		0.00	
Recoveries from Liquidated Receivables from prior periods		28,678.74	
Total Interest		1,157,609.59	
Certificate Information			
Beginning of Period Class A Principal Balance		68,263,702.05	
Beginning of Period Class B Principal Balance		3,592,826.43	
Miscellaneous Balances			
Beginning of Period Spread Account Balance		7,185,652.85	
Additional Servicing Fee Amounts (late fees,prepayment charges, etc.)		16,800.16	
Aggregate Payahead Balance		19,568.93	
Aggregate Payahead Balance for preceding Distribution Date		29,075.09	
Interest Earned on Payahead Balances		113.38	
Scheduled Payments due in Collection Period		2,292,913.47	
Scheduled Payments collected in Collection Period		2,031,017.80	
Aggregate Amount of Realized Losses for preceding Distribution Date		775,327.06	
Miscellaneous Current Expenses			
Trustee's out-of-pocket expenses		0.00	
Collateral Agent's expenses		0.00	
Transition Expenses to Standby Servicer		0.00	
Transition Expenses to successor Servicer		0.00	
Other Reimbursement Obligations to Certificate Insurer (non-Premium)		0.00	
Miscellaneous Unpaid Amounts from Prior Collection Periods			
Unpaid Standby Fee from prior Collection Periods		0.00	
Unpaid Servicing Fee from prior Collection Periods		0.00	
Unpaid Trustee Fee from prior Collection Periods		0.00	
Unpaid Trustee's out-of-pocket expenses from prior Collection Periods		0.00	
Unpaid Collateral Agent Fee from prior Collection Periods		0.00	
Unpaid Collateral Agent Expenses from prior Collection Periods		0.00	
Delinquency Information			Aggregate Gross Amount
		# of Receivables	of Receivables
31 - 59 days delinquent		294	3,752,000.00
60+ days delinquent		278	3,820,000.00
Purchased Receivables			Aggregate Purchase Amt of Receivables
		# of Receivables	of Receivables
		0	0.00
Information for Portfolio Performance Tests			
Principal Balance of all Receivables delinquent more than 30 days as of the close of business on the last day of the related Collection Period.		7,572,000.00	
Principal Balance of all Receivables that became Purchased Receivables as of the close of business on the last day of the related Collection Period and that were delinquent 30 days or more.		0.00	
Principal Balance of all Receivables that became Defaulted Receivables during the related Collection Period.		736,411.83	
Delinquency Ratio for second preceding Determination Date		8.05%	
Delinquency Ratio for third preceding Determination Date		7.09%	
Cumulative Defaults for preceding Determination Date		6,313,946.00	
Cumulative Net Losses for preceding Determination Date		2,705,866.00	
Is a Portfolio Performance Test violation continuing? (Y/N)			N
Has an Insurance Agreement Event of Default occurred? (Y/N)			N

Calculations

Total Distribution Amount		
All collections on receivables (incl. amts from payahead, excl. amounts deposited into payahead)		2,638,452.80
Liquidation Proceeds		298,549.74
Recoveries		28,678.74
Purchase Amounts		0.00
Certificate Insurer Optional Deposit pursuant to Section 4.11(iii)		0.00
Investment earnings from Collection Account		0.00
Investment earnings from Payahead Account		0.00
Total Distribution Amount		2,965,681.28
Distributable Amount		
Principal Distributable Amount		
Principal portion of payments collected (non-prepayments)		902,086.95
Prepayments in full allocable to principal		607,435.00
Principal Balance of Liquidated Receivables		1,073,876.80
Purchase Amounts allocable to principal		0.00
Cram Down Losses		0.00

Principal Distributable Amount	2,583,398.75
Class A Principal Distributable Amount	
Principal Distributable Amount	2,583,398.75
Times Class A Percentage (95%)	95%
	2,454,228.81
Certificate Insurer Optional Deposit: Class A Prin Distributable Amt.	0.00
Class A Principal Distributable Amount	2,454,228.81
Class A Interest Distributable Amount	
Beginning of Period Principal Balance of the Certificates	68,263,702.05
Multiplied by Certificate Pass-Through Rate	6.70%
Multiplied by 30/360, or for the first Distribution Date, by 27/360	0.0833333
Class A Interest Distributable Amount	381,139.00
Class B Principal Distributable Amount	
Principal Distributable Amount	2,583,398.75
Times Class B Percentage (5%)	5%
Class B Principal Distributable Amount	129,169.94
Class B Coupon Interest Amount	
Beginning of Period Principal Balance of the Certificates	3,592,826.43
Multiplied by Certificate Pass-Through Rate	11.30%
Multiplied by 30/360, or for the first Distribution Date, by 27/360	0.0833333
Class B Coupon Interest Amount	33,832.45
Class B Excess Interest Amount	
Total Distribution Amount	2,965,681.28
minus	
Class A Principal and Interest Distributable Amount	2,835,367.81
Class A Interest Carrover Shortfall	0.00
Class A Principal Carryover Shortfall	0.00
Class B Coupon Interest	33,832.45
Class B Interest Carryover Shortfall	0.00
Class B Principal Distributable Amount	129,169.94
Class B Principal Carryover Shortfall	0.00
Trustee distributions	898.21
Standby Servicer distributions	4,790.44
Servicer distributions	136,561.04
Collateral Agent distributions	898.21
Reimbursement Obligations	19,194.43
	0.00
Carryover Shortfalls from Prior Periods	
Class B Principal Carryover Shortfall from previous period	0.00
	0.00
Class B Interest Carryover Shortfall from previous period	0.00
Interest on Class B Interest Carryover Shortfall	0.00
	0.00
Interest Carryover on Class B Interest Shortfall	0.00
Interest Earned	0.00
	0.00
Class A Principal Carryover Shortfall from previous period	0.00
	0.00
Class A Interest Carryover Shortfall from previous period	0.00
Interest on Class A Interest Carryover Shortfall	0.00
	0.00
Interest Carryover on Class A Interest Shortfall	0.00
Interest Earned	0.00
	0.00

Calculations

Distributions (Pursuant to Section 4.6(c) of the Pooling and Servicing Agreement):

	Use	Source	act distributed	Source
	---	-----	-----	-----
(i) Standby Fee	4,790.44	0.00	0.00	129,169.94
Servicing Fee (2.0%)	119,760.88	0.00	0.00	0.00
Additional Servicing Fee Amounts (late fees, prepayment charges, etc.)	16,800.16	0.00	0.00	0.00
Unpaid Standby Fee from prior Collection Periods	0.00	0.00	0.00	
Unpaid Servicing Fee from prior Collection Periods	0.00	0.00	0.00	

(ii)	Transition Expenses to Standby Servicer	0.00	0.00	0.00	
(iii)	Trustee Fee	898.21	0.00	0.00	
	Trustee's out-of-pocket expenses	0.00	0.00	0.00	
	Unpaid Trustee Fee from prior Collection Periods	0.00	0.00	0.00	
	Unpaid Trustee's out-of-pocket expenses from prior Collection Periods	0.00	0.00	0.00	
(iv)	Collateral Agent Fee	898.21	0.00	0.00	
	Collateral Agent Expenses	0.00	0.00	0.00	
	Unpaid Collateral Agent Fee from prior Collection Periods	0.00	0.00	0.00	
	Unpaid Collateral Agent Expenses from prior Collection Periods	0.00	0.00	0.00	
(v)(A)	Class A Interest Distributable Amount - Current Month	381,139.00	0.00	0.00	
	Prior Month(s) Class A Carryover Shortfall	0.00	0.00	0.00	
	Class A Interest Carryover Shortfall	0.00	0.00	0.00	
	Interest on Interest Carryover from Prior Months	0.00	0.00	0.00	
	Current Month Class A Interest Carryover Shortfall	0.00	0.00	0.00	
	Class A Interest Distributable Amount	381,139.00	0.00	0.00	
(viii)(A)	Class B Coupon Interest - Unadjusted	33,832.45	0.00	0.00	
	Class B Interest Carryover Shortfall - Previous Month(s)	0.00	0.00	0.00	129,169.94
	Interest on B Interest Shortfall - Previous Month(s)	0.00	0.00	0.00	129,169.94
	Interest on Interest Carryover from Prior Months	0.00	0.00	0.00	
	Current Month Class B Interest Shortfall	0.00	0.00	0.00	
	Adjusted Class B Interest Distributable Amount	33,832.45	0.00	0.00	
(v)(B)	Class A Principal Distributable Amount - Current Month	2,454,228.81	0.00	0.00	
	Class A Principal Carryover Shortfall - Previous Month(s)	0.00	0.00	0.00	
	Current Month Class A Principal Shortfall	(46,666.88)	0.00	(46,666.88)	
	Withdrawal from Spread Account to Cover Shortfall	46,666.88			
	Class A Principal Distribution Amount	2,454,228.81	46,666.88	46,666.88	
(vi)	Certificate Insurer Premium	19,194.43	0.00	0.00	
	Certificate Insurer Premium Supplement	0.00	0.00	0.00	
	Other Reimbursement Obligations to Certificate Insurer	0.00	0.00	0.00	
(vii)	Transition Expenses to successor Servicer	0.00	0.00	0.00	
	Class B Principal Distributable Amount - Current Month Unadjusted	129,169.94	0.00	0.00	
	Class B Principal Carryover Shortfall - Previous Month(s)	0.00	0.00	0.00	
	Current Month Class B Principal Shortfall	(129,169.94)	0.00	(129,169.94)	
	Adjusted Class B Principal Distributable Amount	0.00	129,169.94	0.00	
	Excess Interest Amount for Deposit in Spread Account	(65,861.31)	129,169.94	(65,861.31)	
			195,031.25	195,031.25	

Certificate Balance

Class A Beginning of Period Principal Balance	68,263,702.05
Class A Principal Distributions	2,454,228.81
Class A End of Period Principal Balance	65,809,473.24
Class B Beginning of Period Principal Balance	3,592,826.43
Class B Principal Distributable Amount	0.00
Class B End of Period Principal Balance BEFORE Spread Account Distributions	3,592,826.43
Withdrawal from Spread Account to Cover B Shortfalls	129,169.94
Class B End of Period Principal Balance AFTER Spread Account Distributions	3,463,656.49

Class A Deficiency - Interest

(i) Total Distribution Amount Available	2,965,681.28
(ii) Current distribution amounts payable pursuant to Section 4.6(c) (i) and (v)A	524,286.90
(iii) Prior month(s) carryover shortfalls	0.00
(iv) Interest on Prior month(s) carryover shortfalls	0.00
(v) Interest on Interest of prior month(s) carryover shortfalls	0.00
If (i) is less than sum of (ii) - (v), there is a Deficiency Claim Amount	NO
Amount Remaining for Further Distribution/(Deficiency)	2,441,394.38

Class B Deficiency - Interest

(i) Amounts available to make payments pursuant to Section 4.6(c) (vi) and (x) 2,441,394.38 (ii) Current distribution amounts payable pursuant to Section 4.6(c) (vi) and (x) 33,832.45 (iii) Prior month(s) carryover shortfalls 0.00 (iv) Interest on Prior month(s) carryover shortfalls 0.00 (v) Interest on Interest of prior month(s) carryover shortfalls 0.00	
If (i) is less than sum of (ii) - (v), there is a Class B Deficiency Claim Amount	NO
Amount Remaining for Further Distribution/(Deficiency)	2,407,561.93

Class A Deficiency - Principal

(i) Amounts available to make payments pursuant to Section 4.6(c) (i) thru (v)A 2,407,561.93 (ii) Current distribution amounts payable pursuant to Section 4.6(c) (i) and (v)B 2,454,228.81 (iii) Prior month(s) carryover shortfalls 0.00	
Withdrawal from Spread Account to Cover Shortfall 46,666.88 If (i) is less than sum of (ii) + (iii), there is a Deficiency Claim Amount	NO
Amount Remaining for Further Distribution/(Deficiency)	0.00

Other Distributions

(i) Amounts available to make payments pursuant to Section 4.6(c) (i) thru (v)A	0.00
(vi) Certificate Insurer Premium	19,194.43
(v) Certificate Insurer Premium Supplement	0.00
Deficiency Amount (19,194.43) Withdrawal from Spread Account to Cover Deficiency 19,194.43 If (i) is less than (ii), there is a Deficiency Claim Amount	NO
Amount Remaining for Further Distribution/(Deficiency)	0.00

Class B Deficiency - Principal

(i) Amounts available to make payments pursuant to Section 4.6(c) (vi) and (x) 0.00 (ii) Amounts payable pursuant to Section 4.6(c) (vi) and (x) 129,169.94 (iii) Prior month(s) carryover shortfalls 0.00	
If (i) is less than sum of (ii) + (iii), there is a Deficiency Claim Amount	YES
Unadjusted Amount Remaining for Further Distribution/(Deficiency) (129,169.94) Withdrawal from Spread Account to B PieceCover Shortfalls (129,169.94) Adjusted Amount Remaining for Further Distribution/(Deficiency)	0.00

Calculations



Performance Measures

Calculation of Delinquency Ratio (Current Period)

Delinquency Amount	
Receivables more than 30 days delinquent	7,572,000.00
Purchased receivables more than 30 days delinquent	0.00
	-----
Total	7,572,000.00

Aggregate Gross Principal Balance as of the close of  
82,834,256.84 business on the last day of the  
Collection Period.

Delinquency Ratio 9.14%

Calculation of Average Delinquency Ratio

Delinquency Ratio for most recent Determination Date	9.14%
Delinquency Ratio for second preceding Determination Date	8.05%
Delinquency Ratio for third preceding Determination Date	7.09%
	-----

Average Delinquency Ratio 8.09%

8.09%

Calculation of Cumulative Default Ratio

Default Amount	
Principal Balance of Previously Defaulted Receivables	6,313,946.00
Current Period Defaulted Receivables	736,411.83
	-----
Total	7,050,357.83

Cumulative Defaulted Receivables	7,050,357.83
Original Pool Balance	92,129,299.54

Cumulative Default Ratio 7.65%

Calculation of Cumulative Net Loss Ratio

Calculation of Net Liquidation Losses	
Principal Balance plus accrued and unpaid interest of Liquidated Receivables	1,073,876.80
Cram Down Losses	0.00
Net Liquidation Proceeds	(327,228.48)
	-----
Net Liquidation Losses	746,648.32
Cumulative Previous Net Losses	2,705,866.00
	-----
Cumulative Net Losses	3,452,514.32
Original Pool Balance	92,129,299.54

Cumulative Net Loss Ratio 3.75%

Additional Pool Information:

Weighted Average Original Term	55.54
Weighted Average Remaining Term	44.33
Weighted Average Annual Percentage Rate	20.53%

Spread Account

Spread Account Cap	
10% of Outstanding Certificate Balance	6,940,229.97
15% of Outstanding Certificate Balance	10,410,344.95
Is a Portfolio Performance Test violation continuing? (Y/N)	N
Has an Insurance Agreement Event of Default occurred? (Y/N)	N
	-----

Cap Amount 6,940,229.97

Spread Account Floor

3% of the Initial Certificate Balance	2,763,878.99
Outstanding Certificate Balance	69,402,299.67
Minimum Floor	100,000.00
	-----

Floor Amount 2,763,878.99

Required Spread Account Amount	6,940,229.97
Beginning of Period Spread Account Balance	7,185,652.85
Spread Account Deposit (Withdrawal) from Current Distributions	(65,861.31)
Transfer (to) from Cross-Collateralized Spread Accounts	0.00
Required addition to/(eligible withdrawal from) Spread Account	(179,561.57)
Earnings on Spread Account Balance	31,778.54
Amount of Spread Account deposit (withdrawal)	(211,340.11)
Amount of Withdrawal Allocated to B Piece Shortfalls	129,169.94
Net Spread Account Withdrawal to Seller	(82,170.17)
Ending Spread Account Balance	6,940,229.97

IN WITNESS WHEREOF, I, Jeffrey P. Fritz, a responsible officer of Consumer Portfolio Services, Inc., have executed this Servicer's Certificate as of the Determination Date set forth above.

CONSUMER PORTFOLIO SERVICES, INC.

By:

Name: Jeffrey P. Fritz  
Title: Senior Vice President

Monthly Certificateholder Statement  
 CPS Auto Grantor Trust 1996-3  
 6.30% Asset-Backed Certificates  
 Revised

Distribution Date  
 Collection Period

9/15/97  
 8/97

Under the Pooling and Servicing Agreement dated as of December 19, 1996 (the "Agreement") by and among CPS Receivables Corp., Consumer Portfolio Services, Inc. as Servicer, and Norwest Bank Minnesota, National Association, as Trustee and as Collateral Agent, the Servicer is required to prepare certain information each month regarding current distributions to Certificateholders and the performance of the Trust during the previous month. The information which is required to be prepared with respect to the Distribution Date and Collection Period listed above is set forth below.

Certain of the information is presented on the basis of an original principal amount of \$1,000 per Certificate, and certain other information is presented based upon the aggregate amounts for the Trust as a whole.

A. Information Regarding the Current Monthly Distribution:

1 Certificates.

(a)	The aggregate amount of the distribution to Class A Certificateholders on the Distribution Date set forth above	\$2,357,060.54
(b)	The amount of the distribution set forth in paragraph A.1. (a) above in respect of interest	\$401,719.50
(c)	The amount of the distribution set forth in paragraph A.1. (a) above in respect of principal	\$1,955,341.04
(d)	The amount of the distribution set forth in paragraph A.1. (a) above, per \$1,000 interest	\$26.72
(e)	The amount of the distribution set forth in paragraph A.1. (b) above, per \$1,000 interest	\$4.55
(f)	The amount of the distribution set forth in paragraph A.1. (c) above, per \$1,000 interest	\$22.17
(g)	The aggregate amount of the distribution to Class B Certificateholders on the Distribution Date set forth above	\$136,976.62
(h)	The amount of the distribution set forth in paragraph A.1. (g) above in respect of interest	\$34,063.93
(i)	The amount of the distribution set forth in paragraph A.1. (g) above in respect of principal	\$102,912.69
(j)	Scheduled Payments due in such Collection Period	\$2,473,508.47
(k)	Scheduled Payments collected in such Collection Period	\$2,068,544.10

B. Information Regarding the Performance of the Trust.

1 Pool Balance and Certificate Balances

(a)	The aggregate Principal Balance of the Receivables as of the close of business on the last day of the preceding Collection Period	\$80,545,263.41
(b)	The aggregate balance of the Certificates as of the close of business on the last day set forth above, after giving effect to payments allocated to principal in paragraph A.1.(c) above	\$78,487,009.68
(c)	The Pool factor as of the close of business on the last day set forth above	0.9744460

2 Servicing Fee and Purchased Receivables.

(a)	The aggregate amount of the Servicing Fee (exclusive of the Standby Fee paid to the Standby Servicer) paid to the Servicer with respect to the Collection Period set forth above	\$151,356.86
(b)	The aggregate amount of the Standby Fee paid to the Standby Servicer with respect to the Collection Period set forth above.	\$5,369.68
(c)	The amount of the payment set forth in paragraph B.2. (a) above per \$1,000 interest	\$1.72
(d)	The amount of the payment set forth in paragraph B.2. (b) above per \$1,000 interest	\$0.06
(e)	The amount of any unpaid Servicing Fee	\$0.00
(f)	The change in the amount of any unpaid	

Servicing Fee from the prior Distribution Date \$0.00

The number and aggregate Purchase Amount of Receivables that became Purchased Receivables during the related Collection Period

Number 0  
Aggregate Purchase Amount \$0.00

3 Payment Shortfalls.

(a) The amount of the Interest Carryover shortfall after giving effect to the payments set forth in paragraph A.1. (b) above \$0.00

(b) The amount of the Principal Carryover Shortfall after giving effect to the payment set forth in paragraph A.1. (c) above \$0.00

4 Payahead Account.

(a) The aggregate Payahead Balance on the prior Distribution Date \$35,391.65

(b) Distributions (to) from Collection Account for Payaheds (\$10,284.18)

(c) Interest earned on Payahead Balances \$143.45

(d) Ending Payahead Account Balance \$25,250.92

5 Spread Account.

(a) The Specified Spread Account Balance with respect to such Distribution Date and the Spread Account Balance on the Distribution Date set forth above, after giving effect to distributions made on such Distribution Date  
Specified Spread Account Balance \$7,848,700.97  
Spread Account Balance \$7,848,700.97

(b) The change in the spread account on the Distribution Date set forth above (\$205,825.37)

6 Policy

(a) The amount paid to the Certificateholders under the Policy for such Distribution Date \$0.00

(b) The amount distributable to the Certificate Insurer on such Distribution Date \$21,747.44

7 Losses and Delinquencies.

(a) The aggregate amount of Realized Losses on the Distribution Date set forth above \$550,132.04

(b) The change in the aggregate amount of Realized Losses from the prior Distribution Date \$0.00

(c) The number of Receivables and the aggregate gross amount scheduled to be paid, including unearned finance and other charges, for which Obligor are delinquent between 31 and 59 days  
Number 275  
Aggregate Gross Amount \$3,698,000.00

(d) The number of Receivables and the aggregate gross amount scheduled to be paid, including unearned finance and other charges, for which Obligor are delinquent 60 days or more  
Number 341  
Aggregate Gross Amount \$4,843,000.00

8 Performance Triggers

(a) Delinquency Ratio 9.05%

(b) Average Delinquency Ratio 8.24%

(c) Cumulative Default Ratio 4.49%

(d) Cumulative Net Loss Ratio 1.64%

(e) Is a Portfolio Performance Test violation continuing? No

(f) Has an Insurance Agreement Event of Default occurred? No

CPS Auto Grantor Trust 1996-3

Statement to Certificateholders

Is there a Deficiency Claim Amount? NO  
Deficiency Claim Amount 0.00

Inputs

Gross Collection Proceeds: 2,823,792.21  
Lock Box NSF Items: (86,883.73)  
Transfers from (to) Payahead Account: 10,284.18  
Collection Account Interest 11,776.96  
Payahead Account Interest 143.45  
Total Collection Proceeds: 2,759,113.07  
For Distribution Date: 9/15/97  
For Determination Date: 9/8/97  
For Collection Period: 8/97

Collateral Activity Information

Principal  
Beginning Principal Balance 80,545,263.41

Principal portion of payments collected (non-prepayments)

827,473.51

Prepayments in full allocable to principal		476,998.00
Collections allocable to principal	1,304,471.51	
Partial prepayments relating to various contracts or policies	0.00	
Liquidation Proceeds allocable to principal	203,650.18	
Purchase Amounts allocable to principal	0.00	
	-----	
Total Principal	1,508,121.69	
Realized Losses	550,132.04	
Cram Down Losses	0.00	
Ending Principal Balance	78,487,009.68	
Interest		
Collections allocable to interest	1,241,070.59	
Liquidation Proceeds allocable to interest	0.00	
Purchase Amounts allocable to interest	0.00	
Recoveries from Liquidated Receivables from prior periods	9,920.79	
	-----	
Total Interest	1,250,991.38	
Certificate Information		
Beginning of Period Class A Principal Balance	76,518,000.23	
Beginning of Period Class B Principal Balance	4,027,263.18	
Miscellaneous Balances		
Beginning of Period Spread Account Balance	8,054,526.34	
Additional Servicing Fee Amounts (late fees,prepayment charges, etc.)	17,114.75	
Aggregate Payahead Balance	25,107.47	
Aggregate Payahead Balance for preceding Distribution Date	35,391.65	
Interest Earned on Payahead Balances	143.45	
Scheduled Payments due in Collection Period	2,473,508.47	
Scheduled Payments collected in Collection Period	2,068,544.10	
Aggregate Amount of Realized Losses for preceding Distribution Date	550,132.04	
Miscellaneous Current Expenses		
Trustee's out-of-pocket expenses	0.00	
Collateral Agent's expenses	0.00	
Transition Expenses to Standby Servicer	0.00	
Transition Expenses to successor Servicer	0.00	
Other Reimbursement Obligations to Certificate Insurer (non-Premium)	0.00	
Miscellaneous Unpaid Amounts from Prior Collection Periods		
Unpaid Standby Fee from prior Collection Periods	0.00	
Unpaid Servicing Fee from prior Collection Periods	0.00	
Unpaid Trustee Fee from prior Collection Periods	0.00	
Unpaid Trustee's out-of-pocket expenses from prior Collection Periods	0.00	
Unpaid Collateral Agent Fee from prior Collection Periods	0.00	
Unpaid Collateral Agent Expenses from prior Collection Periods	0.00	
Delinquency Information		Aggregate Gross Amount
	# of Receivables	of Receivables
31 - 59 days delinquent	275	3,698,000.00
60+ days delinquent	341	4,843,000.00
Purchased Receivables		Aggregate Purchase Amt of Receivables
	# of Receivables	of Receivables
	0	0.00
Information for Portfolio Performance Tests		
Principal Balance of all Receivables delinquent more than 30 days as of the close of business on the last day of the related Collection Period.	8,541,000.00	
Principal Balance of all Receivables that became Purchased Receivables as of the close of business on the last day of the related Collection Period and that were delinquent 30 days or more.	0.00	
Principal Balance of all Receivables that became Defaulted Receivables during the related Collection Period.	762,360.59	
Delinquency Ratio for second preceding Determination Date	8.37%	
Delinquency Ratio for third preceding Determination Date	7.30%	
Cumulative Defaults for preceding Determination Date	3,405,462.00	
Cumulative Net Losses for preceding Determination Date	983,519.00	
Is a Portfolio Performance Test violation continuing? (Y/N)		N
Has an Insurance Agreement Event of Default occurred? (Y/N)		N

## Calculations

Total Distribution Amount		
All collections on receivables (incl. amts from payahead, excl. amounts deposited into payahead)	2,545,542.10	
Liquidation Proceeds	203,650.18	
Recoveries	9,920.79	
Purchase Amounts	0.00	
Certificate Insurer Optional Deposit pursuant to Section 4.11(iii)	0.00	
Investment earnings from Collection Account	0.00	
Investment earnings from Payahead Account	0.00	
	-----	
Total Distribution Amount	2,759,113.07	
Distributable Amount		
Principal Distributable Amount		
Principal portion of payments collected (non-prepayments)	827,473.51	

Prepayments in full allocable to principal	476,998.00
Principal Balance of Liquidated Receivables	753,782.22
Purchase Amounts allocable to principal	0.00
Cram Down Losses	0.00
Principal Distributable Amount	2,058,253.73
Class A Principal Distributable Amount	
Principal Distributable Amount	2,058,253.73
Times Class A Percentage (95%)	95%
Certificate Insurer Optional Deposit: Class A Prin Distributable Amt.	1,955,341.04
Class A Principal Distributable Amount	1,955,341.04
Class A Interest Distributable Amount	
Beginning of Period Principal Balance of the Certificates	76,518,000.23
Multiplied by Certificate Pass-Through Rate	6.30%
Multiplied by 30/360, or for the first Distribution Date, by 27/360	0.0833333
Class A Interest Distributable Amount	401,719.50
Class B Principal Distributable Amount	
Principal Distributable Amount	2,058,253.73
Times Class B Percentage (5%)	5%
Class B Principal Distributable Amount	102,912.69
Class B Coupon Interest Amount	
Beginning of Period Principal Balance of the Certificates	4,027,263.18
Multiplied by Certificate Pass-Through Rate	10.15%
Multiplied by 30/360, or for the first Distribution Date, by 27/360	0.0833333
Class B Coupon Interest Amount	34,063.93
Class B Excess Interest Amount	
Total Distribution Amount	2,759,113.07
minus	
Class A Principal and Interest Distributable Amount	2,357,060.54
Class A Interest Carryover Shortfall	0.00
Class A Principal Carryover Shortfall	0.00
Class B Coupon Interest	34,063.93
Class B Interest Carryover Shortfall	0.00
Class B Principal Distributable Amount	102,912.69
Class B Principal Carryover Shortfall	0.00
Trustee distributions	1,006.82
Standby Servicer distributions	5,369.68
Servicer distributions	151,356.86
Collateral Agent distributions	1,006.82
Reimbursement Obligations	21,747.44
	84,588.29
Carryover Shortfalls from Prior Periods	
Class B Principal Carryover Shortfall from previous period	0.00
Class B Interest Carryover Shortfall from previous period	0.00
Interest on Class B Interest Carryover Shortfall	0.00
Interest Carryover on Class B Interest Shortfall	0.00
Interest Earned	0.00
Class A Principal Carryover Shortfall from previous period	0.00
Class A Interest Carryover Shortfall from previous period	0.00
Interest on Class A Interest Carryover Shortfall	0.00
Interest Carryover on Class A Interest Shortfall	0.00
Interest Earned	0.00

Distributions (Pursuant to Section 4.6(c) of the Pooling and Servicing Agreement):

	Use	Source	act distributed	Source
	---	-----	-----	-----
(i) Standby Fee	5,369.68	2,759,113.07	5,369.68	2,759,113.07
Servicing Fee (2.0%)	134,242.11	2,753,743.39	134,242.11	0.00
Additional Servicing Fee Amounts (late fees,prepayment charges, etc.)	17,114.75	2,619,501.28	17,114.75	0.00

	Unpaid Standby Fee from prior Collection Periods	0.00	2,602,386.53	0.00	
	Unpaid Servicing Fee from prior Collection Periods	0.00	2,602,386.53	0.00	
(ii)	Transition Expenses to Standby Servicer	0.00	2,602,386.53	0.00	
(iii)	Trustee Fee	1,006.82	2,602,386.53	1,006.82	
	Trustee's out-of-pocket expenses	0.00	2,601,379.71	0.00	
	Unpaid Trustee Fee from prior Collection Periods	0.00	2,601,379.71	0.00	
	Unpaid Trustee's out-of-pocket expenses from prior Collection Periods	0.00	2,601,379.71	0.00	
(iv)	Collateral Agent Fee	1,006.82	2,601,379.71	1,006.82	
	Collateral Agent Expenses	0.00	2,600,372.89	0.00	
	Unpaid Collateral Agent Fee from prior Collection Periods	0.00	2,600,372.89	0.00	
	Unpaid Collateral Agent Expenses from prior Collection Periods	0.00	2,600,372.89	0.00	
(v) (A)	Class A Interest Distributable Amount - Current Month	401,719.50	2,600,372.89	401,719.50	
	Prior Month(s) Class A Carryover Shortfall	0.00	2,198,653.39	0.00	
	Class A Interest Carryover Shortfall	0.00	2,198,653.39	0.00	
	Interest on Interest Carryover from Prior Months	0.00	2,198,653.39	0.00	
	Current Month Class A Interest Carryover Shortfall	0.00	2,198,653.39	0.00	
	Class A Interest Distributable Amount	401,719.50	2,198,653.39	401,719.50	
(viii)	Class B Coupon Interest - Unadjusted	34,063.93	1,796,933.89	34,063.93	
	Class B Interest Carryover Shortfall - Previous Month(s)	0.00	1,762,869.96	0.00	
	Interest on B Interest Shortfall - Month(s)	0.00	1,762,869.96	0.00	
	Interest on Interest Carryover from Prior Months	0.00	1,762,869.96	0.00	
	Current Month Class B Interest Shortfall	0.00	1,762,869.96	0.00	
	Adjusted Class B Interest Distributable Amount	34,063.93	1,762,869.96	34,063.93	
(v) (B)	Class A Principal Distributable Amount - Current Month	1,955,341.04	1,728,806.03	1,728,806.03	803,772.03
	Class A Principal Carryover Shortfall - Previous Month(s)	0.00	0.00	0.00	
	Current Month Class A Principal Shortfall	0.00	0.00	0.00	
	Withdrawal from Spread Account to Cover Shortfall	0.00	0.00	0.00	
	Class A Principal Distribution Amount	1,955,341.04	0.00	0.00	0.00
(vi)	Certificate Insurer Premium	21,747.44	0.00	0.00	
	Certificate Insurer Premium Supplement	0.00	0.00	0.00	
	Other Reimbursement Obligations to Certificate Insurer	0.00	0.00	0.00	
(vii)	Transition Expenses to successor Servicer	0.00	0.00	0.00	
	Class B Principal Distributable Amount - Current Month Unadjusted	102,912.69	0.00	0.00	
	Class B Principal Carryover Shortfall - Previous Month(s)	0.00	0.00	0.00	
	Current Month Class B Principal Shortfall	0.00	0.00	0.00	
	Adjusted Class B Principal Distributable Amount	102,912.69	0.00	0.00	
	Excess Interest Amount for Deposit in Spread Account	84,588.29	0.00	0.00	

Certificate Balance

Class A Beginning of Period Principal Balance	76,518,000.23
Class A Principal Distributions	1,955,341.04
Class A End of Period Principal Balance	74,562,659.19
Class B Beginning of Period Principal Balance	4,027,263.18
Class B Principal Distributable Amount	102,912.69
Class B End of Period Principal Balance BEFORE Spread Account Distributions	3,924,350.49
Withdrawal from Spread Account to Cover B Shortfalls	0.00
Class B End of Period Principal Balance AFTER Spread Account Distributions	3,924,350.49

Class A Deficiency - Interest

(i) Total Distribution Amount Available	2,759,113.07
(ii) Current distribution amounts payable pursuant to Section 4.6(c) (i) and (v)A	560,459.68
(iii) Prior month(s) carryover shortfalls	0.00
(iv) Interest on Prior month(s) carryover shortfalls	0.00
(v) Interest on Interest of prior month(s) carryover shortfalls	0.00
If (i) is less than sum of (ii) - (v), there is a Deficiency Claim Amount	NO
Amount Remaining for Further Distribution/(Deficiency)	2,198,653.39

Class B Deficiency - Interest

(i) Amounts available to make payments pursuant to Section 4.6(c) (vi) and (x) 2,198,653.39	
(ii) Current distribution amounts payable pursuant to Section 4.6(c) (vi) and (x) 34,063.93	
(iii) Prior month(s) carryover shortfalls 0.00	
(iv) Interest on Prior month(s) carryover shortfalls 0.00	
(v) Interest on Interest of prior month(s) carryover shortfalls 0.00	
If (i) is less than sum of (ii) - (v), there is a Class B Deficiency	NO
Amount Remaining for Further Distribution/(Deficiency)	2,164,589.46

Class A Deficiency - Principal

(i) Amounts available to make payments pursuant to Section 4.6(c) (i) thru (v)A 2,164,589.46	
(ii) Current distribution amounts payable pursuant to Section 4.6(c) (i) and (v)B 1,955,341.04	
(iii) Prior month(s) carryover shortfalls 0.00	
Withdrawal from Spread Account to Cover Shortfall 0.00	
If (i) is less than sum of (ii) + (iii), there is a Deficiency Claim Amount	NO
Amount Remaining for Further Distribution/(Deficiency)	209,248.42

Other Distributions

(i) Amounts available to make payments pursuant to Section 4.6(c) (i) thru (v)A	209,248.42
(vi) Certificate Insurer Premium	21,747.44
(v) Certificate Insurer Premium Supplement	0.00
Deficiency Amount 0.00	
Withdrawal from Spread Account to Cover Deficiency 0.00	
If (i) is less than (ii), there is a Deficiency Claim	NO
Amount Remaining for Further Distribution/(Deficiency)	187,500.97

Class B Deficiency - Principal

(i) Amounts available to make payments pursuant to Section 4.6(c) (vi) and (x) 187,500.97	
(ii) Amounts payable pursuant to Section 4.6(c) (vi) and (x) 102,912.69	
(iii) Prior month(s) carryover shortfalls 0.00	

If (i) is less than sum of (ii) + (iii), there is a Deficiency Claim  
 Amount NO Unadjusted Amount Remaining for Further  
 Distribution/(Deficiency) 84,588.29 Withdrawal from Spread Account to  
 B PieceCover Shortfalls 0.00 Adjusted Amount Remaining for Further  
 Distribution/(Deficiency) 84,588.29

Calculations

Performance Measures

Calculation of Delinquency Ratio (Current Period)

Delinquency Amount

Receivables more than 30 days delinquent 8,541,000.00  
 Purchased receivables more than 30 days delinquent 0.00

Total 8,541,000.00

Aggregate Gross Principal Balance as of the close of  
 94,376,392.15 business on the last day of the  
 Collection Period.

Delinquency Ratio 9.05%

Calculation of Average Delinquency Ratio

Delinquency Ratio for most recent Determination Date 9.05%

Delinquency Ratio for second preceding Determination Date 8.37%

Delinquency Ratio for third preceding Determination Date 7.30%

Average Delinquency Ratio 8.24%

8.24%

Calculation of Cumulative Default Ratio

Default Amount

Principal Balance of Previously Defaulted Receivables 3,405,462.00

Current Period Defaulted Receivables 762,360.59

Total 4,167,822.59

Cumulative Defaulted Receivables 4,167,822.59

Original Pool Balance 92,857,811.12

Cumulative Default Ratio 4.49%

Calculation of Cumulative Net Loss Ratio

Calculation of Net Liquidation Losses

Principal Balance plus accrued and unpaid interest of  
 Liquidated Receivables 753,782.22

Cram Down Losses 0.00

Net Liquidation Proceeds (213,570.97)

Net Liquidation Losses 540,211.25

Cumulative Previous Net Losses 983,519.00

Cumulative Net Losses 1,523,730.25

Original Pool Balance 92,857,811.12

Cumulative Net Loss Ratio 1.64%

Additional Pool Information:

Weighted Average Original Term 56.03

Weighted Average Remaining Term 47.55

Weighted Average Annual Percentage Rate 20.56%

Spread Account

Spread Account Cap

10% of Outstanding Certificate Balance 7,848,700.97

15% of Outstanding Certificate Balance 11,773,051.45

Is a Portfolio Performance Test violation continuing? (Y/N) N

Has an Insurance Agreement Event of Default occurred? (Y/N) N

Cap Amount 7,848,700.97

Spread Account Floor

3% of the Initial Certificate Balance 2,785,734.33

Outstanding Certificate Balance 78,487,009.68

Minimum Floor 100,000.00

Floor Amount 2,785,734.33

Required Spread Account Amount 7,848,700.97

Beginning of Period Spread Account Balance 8,054,526.34

Spread Account Deposit (Withdrawal) from Current Distributions 84,588.29

Transfer (to) from Cross-Collateralized Spread Accounts 0.00

Required addition to/(eligible withdrawal from) Spread Account (290,413.66)

Earnings on Spread Account Balance 35,270.56

Amount of Spread Account deposit (withdrawal) (325,684.22)

Amount of Withdrawal Allocated to B Piece Shortfalls 0.00

Net Spread Account Withdrawal to Seller (325,684.22)

Ending Spread Account Balance 7,848,700.97

IN WITNESS WHEREOF, I, Jeffrey P. Fritz, a responsible officer of Consumer Portfolio Services, Inc., have executed this Servicer's Certificate as of the Determination Date set forth above.

CONSUMER PORTFOLIO SERVICES, INC.

By:

Name: Jeffrey P. Fritz  
 Title: Senior Vice President

Current month excess servicing fee

#REF!



Monthly Certificateholder Statement  
 CPS Auto Grantor Trust 1997-1  
 6.55% Asset-Backed Certificates  
 Revised

Distribution Date  
 Collection Period

9/15/97  
 8/97

Under the Pooling and Servicing Agreement dated as of March 17, 1997 (the "Agreement") by and among CPS Receivables Corp., Consumer Portfolio Services, Inc. as Servicer, and Norwest Bank Minnesota, National Association, as Trustee and as Collateral Agent, the Servicer is required to prepare certain information each month regarding current distributions to Certificateholders and the performance of the Trust during the previous month. The information which is required to be prepared with respect to the Distribution Date and Collection Period listed above is set forth below.

Certain of the information is presented on the basis of an original principal amount of \$1,000 per Certificate, and certain other information is presented based upon the aggregate amounts for the Trust as a whole.

A. Information Regarding the Current Monthly Distribution:

1 Certificates.

(a)	The aggregate amount of the distribution to Class A Certificateholders on the Distribution Date set forth above	\$2,030,630.01
(b)	The amount of the distribution set forth in paragraph A.1. (a) above in respect of interest	\$491,368.05
(c)	The amount of the distribution set forth in paragraph A.1. (a) above in respect of principal	\$1,539,261.96
(d)	The amount of the distribution set forth in paragraph A.1. (a) above, per \$1,000 interest	\$20.89
(e)	The amount of the distribution set forth in paragraph A.1. (b) above, per \$1,000 interest	\$5.05
(f)	The amount of the distribution set forth in paragraph A.1. (c) above, per \$1,000 interest	\$15.83
(g)	The aggregate amount of the distribution to Class B Certificateholders on the Distribution Date set forth above	\$127,051.17
(h)	The amount of the distribution set forth in paragraph A.1. (g) above in respect of interest	\$46,037.38
(i)	The amount of the distribution set forth in paragraph A.1. (g) above in respect of principal	\$81,013.79
(j)	Scheduled Payments due in such Collection Period	\$2,823,829.68
(k)	Scheduled Payments collected in such Collection Period	\$2,409,326.67

B. Information Regarding the Performance of the Trust.

1 Pool Balance and Certificate Balances

(a)	The aggregate Principal Balance of the Receivables as of the close of business on the last day of the preceding Collection Period	\$94,759,608.83
(b)	The aggregate balance of the Certificates as of the close of business on the last day set forth above, after giving effect to payments allocated to principal in paragraph A.1.(c) above	\$93,139,333.08
(c)	The Pool factor as of the close of business on the last day set forth above	0.9829012

2 Servicing Fee and Purchased Receivables.

(a)	The aggregate amount of the Servicing Fee (exclusive of the Standby Fee paid to the Standby Servicer) paid to the Servicer with respect to the Collection Period set forth above	\$174,344.29
(b)	The aggregate amount of the Standby Fee paid to the Standby Servicer with respect to the Collection Period set forth above.	\$6,317.31
(c)	The amount of the payment set forth in paragraph B.2. (a) above per \$1,000 interest	\$1.79
(d)	The amount of the payment set forth in paragraph B.2. (b) above per \$1,000 interest	\$0.06
(e)	The amount of any unpaid Servicing Fee	\$0.00
(f)	The change in the amount of any unpaid Servicing Fee from the prior Distribution Date	\$0.00

The number and aggregate Purchase Amount of Receivables that became Purchased Receivables during the related Collection Period

Number	0
Aggregate Purchase Amount	\$0.00

3 Payment Shortfalls.

(a)	The amount of the Interest Carryover shortfall after giving effect to the payments set forth in paragraph A.1. (b) above	\$0.00
(b)	The amount of the Principal Carryover Shortfall after giving effect to the payment set forth in paragraph A.1. (c) above	\$0.00

4 Payahead Account.

(a)	The aggregate Payahead Balance on the prior Distribution Date	\$36,426.32
(b)	Distributions (to) from Collection Account for Payaheads	(\$11,220.73)
(c)	Interest earned on Payahead Balances	\$371.53
(d)	Ending Payahead Account Balance	\$25,577.12

5 Spread Account.

(a)	The Specified Spread Account Balance with respect to such Distribution Date and the Spread Account Balance on the Distribution Date set forth above, after giving effect to distributions made on such Distribution Date	
	Specified Spread Account Balance	\$9,313,933.31
	Spread Account Balance	\$8,124,549.83
(b)	The change in the spread account on the Distribution Date set forth above	\$618,496.00

6 Policy

(a)	The amount paid to the Certificateholders under the Policy for such Distribution Date	\$0.00
(b)	The amount distributable to the Certificate Insurer on such Distribution Date	\$25,807.36

7 Losses and Delinquencies.

(a)	The aggregate amount of Realized Losses on the Distribution Date set forth above	\$187,271.24
(b)	The change in the aggregate amount of Realized Losses from the prior Distribution Date	\$0.00
(c)	The number of Receivables and the aggregate gross amount scheduled to be paid, including unearned finance and other charges, for which Obligor are delinquent between 31 and 59 days	
	Number	348
	Aggregate Gross Amount	\$4,875,000.00
(d)	The number of Receivables and the aggregate gross amount scheduled to be paid, including unearned finance and other charges, for which Obligor are delinquent 60 days or more	
	Number	315
	Aggregate Gross Amount	\$4,453,000.00

8 Performance Triggers

(a)	Delinquency Ratio	8.35%
(b)	Average Delinquency Ratio	6.86%
(c)	Cumulative Default Ratio	2.15%
(d)	Cumulative Net Loss Ratio	0.34%
(e)	Is a Portfolio Performance Test violation continuing?	No
(f)	Has an Insurance Agreement Event of Default occurred?	No

CPS Auto Grantor Trust 1997-1  
Statement to Certificateholders

Is there a Deficiency Claim Amount?	NO
Deficiency Claim Amount	0.00

Inputs

Gross Collection Proceeds:	3,049,812.95
Lock Box NSF Items:	(119,963.16)
Transfers from (to) Payahead Account:	11,220.73
Collection Account Interest	12,708.44
Payahead Account Interest	371.53
Total Collection Proceeds:	2,954,150.49
For Distribution Date:	9/15/97
For Determination Date:	9/8/97
For Collection Period:	8/97

Collateral Activity Information

Principal		
Beginning Principal Balance	94,759,608.83	
Principal portion of payments collected (non-prepayments)		890,341.53
Prepayments in full allocable to principal		389,160.00

Collections allocable to principal	1,279,501.53	
Partial prepayments relating to various contracts or policies	0.00	
Liquidation Proceeds allocable to principal	153,502.98	
Purchase Amounts allocable to principal	0.00	
	-----	
Total Principal	1,433,004.51	
Realized Losses	187,271.24	
Cram Down Losses	0.00	
Ending Principal Balance	93,139,333.08	
Interest		
Collections allocable to interest	1,518,985.14	
Liquidation Proceeds allocable to interest	0.00	
Purchase Amounts allocable to interest	0.00	
Recoveries from Liquidated Receivables from prior periods	2,160.84	
	-----	
Total Interest	1,521,145.98	
Certificate Information		
Beginning of Period Class A Principal Balance	90,021,628.39	
Beginning of Period Class B Principal Balance	4,737,980.44	
Miscellaneous Balances		
Beginning of Period Spread Account Balance	7,506,053.83	
Additional Servicing Fee Amounts (late fees, prepayment charges, etc.)	16,411.61	
Aggregate Payahead Balance	25,205.59	
Aggregate Payahead Balance for preceding Distribution Date	36,426.32	
Interest Earned on Payahead Balances	371.53	
Scheduled Payments due in Collection Period	2,823,829.68	
Scheduled Payments collected in Collection Period	2,409,326.67	
Aggregate Amount of Realized Losses for preceding Distribution Date	187,271.24	
Miscellaneous Current Expenses		
Trustee's out-of-pocket expenses	0.00	
Collateral Agent's expenses	0.00	
Transition Expenses to Standby Servicer	0.00	
Transition Expenses to successor Servicer	0.00	
Other Reimbursement Obligations to Certificate Insurer (non-Premium)	0.00	
Miscellaneous Unpaid Amounts from Prior Collection Periods		
Unpaid Standby Fee from prior Collection Periods	0.00	
Unpaid Servicing Fee from prior Collection Periods	0.00	
Unpaid Trustee Fee from prior Collection Periods	0.00	
Unpaid Trustee's out-of-pocket expenses from prior Collection Periods	0.00	
Unpaid Collateral Agent Fee from prior Collection Periods	0.00	
Unpaid Collateral Agent Expenses from prior Collection Periods	0.00	
Delinquency Information		Aggregate Gross
		Amount
	# of Receivables	of Receivables
31 - 59 days delinquent	348	4,875,000.00
60+ days delinquent	315	4,453,000.00
Purchased Receivables		Aggregate
	# of Receivables	Purchase Amt
	0	of Receivables
		0.00
Information for Portfolio Performance Tests		
Principal Balance of all Receivables delinquent more than 30 days as of the close of business on the last day of the related Collection Period.	9,328,000.00	
Principal Balance of all Receivables that became Purchased Receivables as of the close of business on the last day of the related Collection Period and that were delinquent 30 days or more.	0.00	
Principal Balance of all Receivables that became Defaulted Receivables during the related Collection Period.	865,922.65	
Delinquency Ratio for second preceding Determination Date	6.63%	
Delinquency Ratio for third preceding Determination Date	5.61%	
Cumulative Defaults for preceding Determination Date	1,337,863.00	
Cumulative Net Losses for preceding Determination Date	165,575.00	
Is a Portfolio Performance Test violation continuing? (Y/N)		N
Has an Insurance Agreement Event of Default occurred? (Y/N)		N
Calculations		
Total Distribution Amount		
All collections on receivables (incl. amts from payahead, excl. amounts deposited into payahead)	2,798,486.67	
Liquidation Proceeds	153,502.98	
Recoveries	2,160.84	
Purchase Amounts	0.00	
Certificate Insurer Optional Deposit pursuant to Section 4.11(iii)	0.00	
Investment earnings from Collection Account	0.00	
Investment earnings from Payahead Account	0.00	
	-----	
Total Distribution Amount	2,954,150.49	
Distributable Amount		
Principal Distributable Amount		
Principal portion of payments collected (non-prepayments)	890,341.53	
Prepayments in full allocable to principal	389,160.00	

Principal Balance of Liquidated Receivables	340,774.22
Purchase Amounts allocable to principal	0.00
Cram Down Losses	0.00
Principal Distributable Amount	1,620,275.75
Class A Principal Distributable Amount	
Principal Distributable Amount	1,620,275.75
Times Class A Percentage (95%)	95%
	1,539,261.96
Certificate Insurer Optional Deposit: Class A Prin Distributable Amt.	0.00
Class A Principal Distributable Amount	1,539,261.96
Class A Interest Distributable Amount	
Beginning of Period Principal Balance of the Certificates	90,021,628.39
Multiplied by Certificate Pass-Through Rate	6.55%
Multiplied by 30/360, or for the first Distribution Date, by 29/360	0.0833333
Class A Interest Distributable Amount	491,368.05
Class B Principal Distributable Amount	
Principal Distributable Amount	1,620,275.75
Times Class B Percentage (5%)	5%
Class B Principal Distributable Amount	81,013.79
Class B Coupon Interest Amount	
Beginning of Period Principal Balance of the Certificates	4,737,980.44
Multiplied by Certificate Pass-Through Rate	11.66%
Multiplied by 30/360, or for the first Distribution Date, by 29/360	0.0833333
Class B Coupon Interest Amount	46,037.38
Class B Excess Interest Amount	
Total Distribution Amount	2,954,150.49
minus	
Class A Principal and Interest Distributable Amount	2,030,630.01
Class A Interest Carrover Shortfall	0.00
Class A Principal Carryover Shortfall	0.00
Class B Coupon Interest	46,037.38
Class B Interest Carryover Shortfall	0.00
Class B Principal Distributable Amount	81,013.79
Class B Principal Carryover Shortfall	0.00
Trustee distributions	1,184.50
Standby Servicer distributions	6,317.31
Servicer distributions	174,344.29
Collateral Agent distributions	1,184.50
Reimbursement Obligations	25,807.36
	587,631.35
Carryover Shortfalls from Prior Periods	
Class B Principal Carryover Shortfall from previous period	0.00
	0.00
Class B Interest Carryover Shortfall from previous period	0.00
Interest on Class B Interest Carryover Shortfall	0.00
	0.00
Interest Carryover on Class B Interest Shortfall	0.00
Interest Earned	0.00
	0.00
Class A Principal Carryover Shortfall from previous period	0.00
	0.00
Class A Interest Carryover Shortfall from previous period	0.00
Interest on Class A Interest Carryover Shortfall	0.00
	0.00
Interest Carryover on Class A Interest Shortfall	0.00
Interest Earned	0.00
	0.00

Calculations

Distributions (Pursuant to Section 4.6(c) of the Pooling and Servicing Agreement):

	Use	Source	act distributed	Source
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(i) Standby Fee	6,317.31	2,954,150.49	6,317.31	2,954,150.49
Servicing Fee (2.0%)	157,932.68	2,947,833.18	157,932.68	0.00
Additional Servicing Fee Amounts	16,411.61	2,789,900.50	16,411.61	0.00

	(late fees, prepayment charges, etc.)				
	Unpaid Standby Fee from prior Collection Periods	0.00	2,773,488.89	0.00	
	Unpaid Servicing Fee from prior Collection Periods	0.00	2,773,488.89	0.00	
(ii)	Transition Expenses to Standby Servicer	0.00	2,773,488.89	0.00	
(iii)	Trustee Fee	1,184.50	2,773,488.89	1,184.50	
	Trustee's out-of-pocket expenses	0.00	2,772,304.39	0.00	
	Unpaid Trustee Fee from prior Collection Periods	0.00	2,772,304.39	0.00	
	Unpaid Trustee's out-of-pocket expenses from prior Collection Periods	0.00	2,772,304.39	0.00	
(iv)	Collateral Agent Fee	1,184.50	2,772,304.39	1,184.50	
	Collateral Agent Expenses	0.00	2,771,119.89	0.00	
	Unpaid Collateral Agent Fee from prior Collection Periods	0.00	2,771,119.89	0.00	
	Unpaid Collateral Agent Expenses from prior Collection Periods	0.00	2,771,119.89	0.00	
(v)(A)	Class A Interest Distributable Amount - Current Month	491,368.05	2,771,119.89	491,368.05	
	Prior Month(s) Class A Carryover Shortfall	0.00	2,279,751.84	0.00	
	Class A Interest Carryover Shortfall	0.00	2,279,751.84	0.00	
	Interest on Interest Carryover from Prior Months	0.00	2,279,751.84	0.00	
	Current Month Class A Interest Carryover Shortfall	0.00	2,279,751.84	0.00	
	Class A Interest Distributable Amount	491,368.05	2,279,751.84	491,368.05	
(viii)(A)	Class B Coupon Interest - Unadjusted	46,037.38	1,788,383.79	46,037.38	
	Class B Interest Carryover Shortfall - Previous Month(s)	0.00	1,742,346.41	0.00	
	Interest on B Interest Shortfall - Previous Month(s)	0.00	1,742,346.41	0.00	
	Interest on Interest Carryover from Prior Months	0.00	1,742,346.41	0.00	
	Current Month Class B Interest Shortfall	0.00	1,742,346.41	0.00	
	Adjusted Class B Interest Distributable Amount	46,037.38	1,742,346.41	46,037.38	
(v)(B)	Class A Principal Distributable Amount - Current Month	1,539,261.96	1,696,309.03	1,539,261.96	1,414,888.53
	Class A Principal Carryover Shortfall - Previous Months(s)	0.00	157,047.07	0.00	
	Current Month Class A Principal Shortfall	0.00	157,047.07	0.00	
	Withdrawal from Spread Account to Cover Shortfall	0.00			
	Class A Principal Distribution Amount	1,539,261.96	157,047.07	157,047.07	0.00
(vi)	Certificate Insurer Premium	25,807.36	0.00	0.00	
	Certificate Insurer Premium Supplement	0.00	0.00	0.00	
	Other Reimbursement Obligations to Certificate Insurer	0.00	0.00	0.00	
(vii)	Transition Expenses to successor Servicer	0.00	0.00	0.00	
	Class B Principal Distributable Amount - Current Month Unadjusted	81,013.79	0.00	0.00	
	Class B Principal Carryover Shortfall - Previous Month(s)	0.00	0.00	0.00	
	Current Month Class B Principal Shortfall	0.00	0.00	0.00	
	Adjusted Class B Principal Distributable Amount	81,013.79	0.00	0.00	
	Excess Interest Amount for Deposit in Spread Account	587,631.35	0.00	0.00	
	<b>Certificate Balance</b>				
	Class A Beginning of Period Principal Balance			90,021,628.39	
	Class A Principal Distributions			1,539,261.96	
	Class A End of Period Principal Balance			88,482,366.43	
	Class B Beginning of Period Principal Balance			4,737,980.44	
	Class B Principal Distributable Amount			81,013.79	
	Class B End of Period Principal Balance BEFORE Spread Account Distributions			4,656,966.65	
	Withdrawal from Spread Account to Cover B Shortfalls			0.00	
	Class B End of Period Principal Balance AFTER Spread Account Distributions			4,656,966.65	
	<b>Class A Deficiency - Interest</b>				
(i)	Total Distribution Amount Available			2,954,150.49	
(ii)	Current distribution amounts payable pursuant to Section 4.6(c) (i) and (v)A			674,398.65	
(iii)	Prior month(s) carryover shortfalls			0.00	
(iv)	Interest on Prior month(s) carryover shortfalls			0.00	
(v)	Interest on Interest of prior month(s) carryover shortfalls			0.00	
	If (i) is less than sum of (ii) - (v), there is a Deficiency Claim Amount			NO	
	Amount Remaining for Further Distribution/(Deficiency)			2,279,751.84	
	<b>Class B Deficiency - Interest</b>				
(i)	Amounts available to make payments pursuant to Section 4.6(c) (vi) and (x) 2,279,751.84				
(ii)	Current distribution amounts payable pursuant to Section 4.6(c) (vi) and (x) 46,037.38				
(iii)	Prior month(s) carryover shortfalls 0.00				
(iv)	Interest on Prior month(s) carryover shortfalls 0.00				
(v)	Interest on Interest of prior month(s) carryover shortfalls 0.00				
	If (i) is less than sum of (ii) - (v), there is a Class B Deficiency			NO	
	Amount Remaining for Further Distribution/(Deficiency)			2,233,714.46	
	<b>Class A Deficiency - Principal</b>				
(i)	Amounts available to make payments pursuant to Section 4.6(c) (i) thru (v)A 2,233,714.46				
(ii)	Current distribution amounts payable pursuant to Section 4.6(c) (i) and (v)B 1,539,261.96				
(iii)	Prior month(s) carryover shortfalls 0.00				
	Withdrawal from Spread Account to Cover Shortfall 0.00				
	If (i) is less than sum of (ii) + (iii), there is a Deficiency Claim Amount			NO	
	Amount Remaining for Further Distribution/(Deficiency) 694,452.50				
	<b>Other Distributions</b>				
(i)	Amounts available to make payments pursuant to Section 4.6(c) (i) thru (v)A			694,452.50	
(vi)	Certificate Insurer Premium			25,807.36	
(v)	Certificate Insurer Premium Supplement			0.00	
	Deficiency Amount 0.00				
	Withdrawal from Spread Account to Cover Deficiency 0.00				
	If (i) is less than (ii), there is a Deficiency Claim Amount			NO	
	Amount Remaining for Further Distribution/(Deficiency) 668,645.14				

Class B Deficiency - Principal  
 (i) Amounts available to make payments pursuant to Section 4.6(c) (vi) and  
 (x) 668,645.14 (ii) Amounts payable pursuant to Section 4.6(c) (vi) and (x)  
 81,013.79 (iii) Prior month(s) carryover shortfalls 0.00  
 If (i) is less than sum of (ii) + (iii), there is a Deficiency Claim  
 Amount NO Unadjusted Amount Remaining for Further  
 Distribution/(Deficiency) 587,631.35 Withdrawl from Spread Account to  
 B PieceCover Shortfalls 0.00 Adjusted Amount Remaining for Further  
 Distribution/(Deficiency) 587,631.35

Calculations

Performance Measures

Calculation of Delinquency Ratio (Current Period)

Delinquency Amount	
Receivables more than 30 days delinquent	9,328,000.00
Purchased receivables more than 30 days delinquent	0.00
	-----
Total	9,328,000.00

Aggregate Gross Principal Balance as of the close of  
 111,702,829.84 business on the last day of the  
 Collection Period.

Delinquency Ratio 8.35%

Calculation of Average Delinquency Ratio

Delinquency Ratio for most recent Determination Date	8.35%
Delinquency Ratio for second preceding Determination Date	6.63%
Delinquency Ratio for third preceding Determination Date	5.61%
	-----

Average Delinquency Ratio 6.86%

6.86%

Calculation of Cumulative Default Ratio

Default Amount	
Principal Balance of Previously Defaulted Receivables	1,337,863.00
Current Period Defaulted Receivables	865,922.65
	-----
Total	2,203,785.65

Cumulative Defaulted Receivables	2,203,785.65
Original Pool Balance	102,327,009.71

Cumulative Default Ratio 2.15%

Calculation of Cumulative Net Loss Ratio

Calculation of Net Liquidation Losses

Principal Balance plus accrued and unpaid interest of Liquidated Receivables	340,774.22
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Cram Down Losses	0.00
Net Liquidation Proceeds	(155,663.82)
	-----

Net Liquidation Losses	185,110.40
Cumulative Previous Net Losses	165,575.00
	-----

Cumulative Net Losses	350,685.40
Original Pool Balance	102,327,009.71

Cumulative Net Loss Ratio 0.34%

Additional Pool Information:

Weighted Average Original Term	56.35
Weighted Average Remaining Term	50.33
Weighted Average Annual Percentage Rate	20.58%

Spread Account

Spread Account Cap	
10% of Outstanding Certificate Balance	9,313,933.31
15% of Outstanding Certificate Balance	13,970,899.96
Is a Portfolio Performance Test violation continuing? (Y/N)	N
Has an Insurance Agreement Event of Default occurred? (Y/N)	N
	-----
Cap Amount	9,313,933.31

Spread Account Floor

3% of the Initial Certificate Balance	3,069,810.29
Outstanding Certificate Balance	93,139,333.08
Minimum Floor	100,000.00
	-----

Floor Amount 3,069,810.29

Required Spread Account Amount	9,313,933.31
Beginning of Period Spread Account Balance	7,506,053.83
Spread Account Deposit (Withdrawal) from Current Distributions	587,631.35
Transfer (to) from Cross-Collateralized Spread Accounts	0.00
Required addition to/(eligible withdrawal from) Spread Account	1,220,248.13
Earnings on Spread Account Balance	30,864.65
Amount of Spread Account deposit (withdrawal)	0.00
Amount of Withdrawl Allocated to B Piece Shortfalls	0.00
Net Spread Account Withdrawl to Seller	0.00
Ending Spread Account Balance	8,124,549.83

IN WITNESS WHEREOF, I, Jeffrey P. Fritz, a responsible officer of Consumer Portfolio Services, Inc., have executed this Servicer's Certificate as of the Determination Date set forth above.

CONSUMER PORTFOLIO SERVICES, INC.

By:  
 Name: Jeffrey P. Fritz



Monthly Certificateholder Statement  
 CPS Auto Grantor Trust 1997-2  
 6.65% Asset-Backed Certificates  
 Revised

Distribution Date 9/15/97  
 Collection Period 8/97

Under the Pooling and Servicing Agreement dated as of May 30, 1997 (the "Agreement") by and among CPS Receivables Corp., Consumer Portfolio Services, Inc. as Servicer, and Norwest Bank Minnesota, National Association, as Trustee and as Collateral Agent, the Servicer is required to prepare certain information each month regarding current distributions to Certificateholders and the performance of the Trust during the previous month. The information which is required to be prepared with respect to the Distribution Date and Collection Period listed above is set forth below.

Certain of the information is presented on the basis of an original principal amount of \$1,000 per Certificate, and certain other information is presented based upon the aggregate amounts for the Trust as a whole.

A. Information Regarding the Current Monthly Distribution:

1 Certificates.

(a)	The aggregate amount of the distribution to Class A Certificateholders on the Distribution Date set forth above	\$2,178,389.06
(b)	The amount of the distribution set forth in paragraph A.1. (a) above in respect of interest	\$610,186.44
(c)	The amount of the distribution set forth in paragraph A.1. (a) above in respect of principal	\$1,568,202.62
(d)	The amount of the distribution set forth in paragraph A.1. (a) above, per \$1,000 interest	\$19.21
(e)	The amount of the distribution set forth in paragraph A.1. (b) above, per \$1,000 interest	\$5.38
(f)	The amount of the distribution set forth in paragraph A.1. (c) above, per \$1,000 interest	\$13.83
(g)	The aggregate amount of the distribution to Class B Certificateholders on the Distribution Date set forth above	\$137,784.57
(h)	The amount of the distribution set forth in paragraph A.1. (g) above in respect of interest	\$55,247.59
(i)	The amount of the distribution set forth in paragraph A.1. (g) above in respect of principal	\$82,536.98
(j)	Scheduled Payments due in such Collection Period	\$3,349,058.06
(k)	Scheduled Payments collected in such Collection Period	\$2,924,892.65

B. Information Regarding the Performance of the Trust.

1 Pool Balance and Certificate Balances

(a)	The aggregate Principal Balance of the Receivables as of the close of business on the last day of the preceding Collection Period	\$115,904,032.50
(b)	The aggregate balance of the Certificates as of the close of business on the last day set forth above, after giving effect to payments allocated to principal in paragraph A.1.(c) above	\$114,253,292.90
(c)	The Pool factor as of the close of business on the last day set forth above	0.9857577

2 Servicing Fee and Purchased Receivables.

(a)	The aggregate amount of the Servicing Fee (exclusive of the Standby Fee paid to the Standby Servicer) paid to the Servicer with respect to the Collection Period set forth above	\$207,807.92
(b)	The aggregate amount of the Standby Fee paid to the Standby Servicer with respect to the Collection Period set forth above.	\$7,726.94
(c)	The amount of the payment set forth in paragraph B.2. (a) above per \$1,000 interest	\$1.83
(d)	The amount of the payment set forth in paragraph B.2. (b) above per \$1,000 interest	\$0.07
(e)	The amount of any unpaid Servicing Fee	\$0.00
(f)	The change in the amount of any unpaid	



Servicing Fee from the prior Distribution Date \$0.00

The number and aggregate Purchase Amount of Receivables that became Purchased Receivables during the related Collection Period

Number 9  
Aggregate Purchase Amount \$100,162.03

3 Payment Shortfalls.

(a) The amount of the Interest Carryover shortfall after giving effect to the payments set forth in paragraph A.1. (b) above \$0.00

(b) The amount of the Principal Carryover Shortfall after giving effect to the payment set forth in paragraph A.1. (c) above \$0.00

4 Payahead Account.

(a) The aggregate Payahead Balance on the prior Distribution Date \$38,466.60

(b) Distributions (to) from Collection Account for Payaheads (\$15,855.28)

(c) Interest earned on Payahead Balances \$179.34

(d) Ending Payahead Account Balance \$22,790.66

5 Spread Account.

(a) The Specified Spread Account Balance with respect to such Distribution Date and the Spread Account Balance on the Distribution Date set forth above, after giving effect to distributions made on such Distribution Date  
Specified Spread Account Balance \$10,282,796.36  
Spread Account Balance \$7,376,261.59

(b) The change in the spread account on the Distribution Date set forth above \$879,996.95

6 Policy

(a) The amount paid to the Certificateholders under the Policy for such Distribution Date \$0.00

(b) The amount distributable to the Certificate Insurer on such Distribution Date \$31,657.68

7 Losses and Delinquencies.

(a) The aggregate amount of Realized Losses on the Distribution Date set forth above \$27,378.44

(b) The change in the aggregate amount of Realized Losses from the prior Distribution Date \$0.00

(c) The number of Receivables and the aggregate gross amount scheduled to be paid, including unearned finance and other charges, for which Obligor are delinquent between 31 and 59 days  
Number 340  
Aggregate Gross Amount \$4,719,000.00

(d) The number of Receivables and the aggregate gross amount scheduled to be paid, including unearned finance and other charges, for which Obligor are delinquent 60 days or more  
Number 207  
Aggregate Gross Amount \$3,014,000.00

8 Performance Triggers

(a) Delinquency Ratio 5.79%

(b) Average Delinquency Ratio 3.89%

(c) Cumulative Default Ratio 0.36%

(d) Cumulative Net Loss Ratio 0.02%

(e) Is a Portfolio Performance Test violation continuing? No

(f) Has an Insurance Agreement Event of Default occurred? No

CPS Auto Grantor Trust 1997-2  
Statement to Certificateholders

Is there a Deficiency Claim Amount? NO  
Deficiency Claim Amount 0.00

Inputs

Gross Collection Proceeds: 3,498,558.89  
Lock Box NSF Items: (104,269.88)  
Transfers from (to) Payahead Account: 15,855.28  
Collection Account Interest 14,395.66  
Payahead Account Interest 179.34  
Total Collection Proceeds: 3,424,719.29  
For Distribution Date: 9/15/97  
For Determination Date: 9/8/97  
For Collection Period: 8/97

Collateral Activity Information

Principal  
Beginning Principal Balance 115,904,032.50

Principal portion of payments collected (non-prepayments)

1,123,534.52

Prepayments in full allocable to principal			385,009.00
Collections allocable to principal		1,508,543.52	
Partial prepayments relating to various contracts or policies		0.00	
Liquidation Proceeds allocable to principal		14,655.61	
Purchase Amounts allocable to principal		100,162.03	
		-----	
Total Principal		1,623,361.16	
Realized Losses		27,378.44	
Cram Down Losses		0.00	
Ending Principal Balance		114,253,292.90	
Interest			
Collections allocable to interest		1,801,358.13	
Liquidation Proceeds allocable to interest		0.00	
Purchase Amounts allocable to interest		0.00	
Recoveries from Liquidated Receivables from prior periods		0.00	
		-----	
Total Interest		1,801,358.13	
Certificate Information			
Beginning of Period Class A Principal Balance		110,108,830.88	
Beginning of Period Class B Principal Balance		5,795,201.62	
Miscellaneous Balances			
Beginning of Period Spread Account Balance		6,496,264.64	
Additional Servicing Fee Amounts (late fees,prepayment charges, etc.)		14,634.53	
Aggregate Payahead Balance		22,611.32	
Aggregate Payahead Balance for preceding Distribution Date		38,466.60	
Interest Earned on Payahead Balances		179.34	
Scheduled Payments due in Collection Period		3,349,058.06	
Scheduled Payments collected in Collection Period		2,924,892.65	
Aggregate Amount of Realized Losses for preceding Distribution Date		27,378.44	
Miscellaneous Current Expenses			
Trustee's out-of-pocket expenses		3,897.84	
Collateral Agent's expenses		0.00	
Transition Expenses to Standby Servicer		0.00	
Transition Expenses to successor Servicer		0.00	
Other Reimbursement Obligations to Certificate Insurer (non-Premium)		0.00	
Miscellaneous Unpaid Amounts from Prior Collection Periods			
Unpaid Standby Fee from prior Collection Periods		0.00	
Unpaid Servicing Fee from prior Collection Periods		0.00	
Unpaid Trustee Fee from prior Collection Periods		0.00	
Unpaid Trustee's out-of-pocket expenses from prior Collection Periods		0.00	
Unpaid Collateral Agent Fee from prior Collection Periods		0.00	
Unpaid Collateral Agent Expenses from prior Collection Periods		0.00	
Delinquency Information			Aggregate Gross Amount
		# of Receivables	of Receivables
31 - 59 days delinquent		340	4,719,000.00
60+ days delinquent		207	3,014,000.00
Purchased Receivables			Aggregate Purchase Amt of Receivables
		# of Receivables	of Receivables
		9	100,162.03
Information for Portfolio Performance Tests			
Principal Balance of all Receivables delinquent more than 30 days as of the close of business on the last day of the related Collection Period.		7,733,000.00	
Principal Balance of all Receivables that became Purchased Receivables as of the close of business on the last day of the related Collection Period and that were delinquent 30 days or more.		100,162.03	
Principal Balance of all Receivables that became Defaulted Receivables during the related Collection Period.		259,358.06	
Delinquency Ratio for second preceding Determination Date		3.77%	
Delinquency Ratio for third preceding Determination Date		2.11%	
Cumulative Defaults for preceding Determination Date		170,271.00	
Cumulative Net Losses for preceding Determination Date		699.00	
Is a Portfolio Performance Test violation continuing? (Y/N)			N
Has an Insurance Agreement Event of Default occurred? (Y/N)			N

## Calculations

Total Distribution Amount		
All collections on receivables (incl. amts from payahead, excl. amounts deposited into payahead)		3,309,901.65
Liquidation Proceeds		14,655.61
Recoveries		0.00
Purchase Amounts		100,162.03
Certificate Insurer Optional Deposit pursuant to Section 4.11(iii)		0.00
Investment earnings from Collection Account		0.00
Investment earnings from Payahead Account		0.00
		-----
Total Distribution Amount		3,424,719.29
Distributable Amount		
Principal Distributable Amount		

Principal portion of payments collected (non-prepayments)	1,123,534.52
Prepayments in full allocable to principal	385,009.00
Principal Balance of Liquidated Receivables	42,034.05
Purchase Amounts allocable to principal	100,162.03
Cram Down Losses	0.00
	-----
Principal Distributable Amount	1,650,739.60
Class A Principal Distributable Amount	
Principal Distributable Amount	1,650,739.60
Times Class A Percentage (95%)	95%
	-----
Certificate Insurer Optional Deposit: Class A Prin Distributable Amt.	1,568,202.62
	0.00
	-----
Class A Principal Distributable Amount	1,568,202.62
Class A Interest Distributable Amount	
Beginning of Period Principal Balance of the Certificates	110,108,830.88
Multiplied by Certificate Pass-Through Rate	6.65%
Multiplied by 30/360, or for the first Distribution Date, by 16/360	0.0833333
	-----
Class A Interest Distributable Amount	610,186.44
Class B Principal Distributable Amount	
Principal Distributable Amount	1,650,739.60
Times Class B Percentage (5%)	5%
	-----
Class B Principal Distributable Amount	82,536.98
Class B Coupon Interest Amount	
Beginning of Period Principal Balance of the Certificates	5,795,201.62
Multiplied by Certificate Pass-Through Rate	11.44%
Multiplied by 30/360, or for the first Distribution Date, by 16/360	0.0833333
	-----
Class B Coupon Interest Amount	55,247.59
Class B Excess Interest Amount	
Total Distribution Amount	3,424,719.29
minus	
Class A Principal and Interest Distributable Amount	2,178,389.06
Class A Interest Carrover Shortfall	0.00
Class A Principal Carryover Shortfall	0.00
Class B Coupon Interest	55,247.59
Class B Interest Carryover Shortfall	0.00
Class B Principal Distributable Amount	82,536.98
Class B Principal Carryover Shortfall	0.00
Trustee distributions	5,346.64
Standby Servicer distributions	7,726.94
Servicer distributions	207,807.92
Collateral Agent distributions	1,448.80
Reimbursement Obligations	31,657.68
	-----
	854,557.68
Carryover Shortfalls from Prior Periods	
Class B Principal Carryover Shortfall from previous period	0.00
	-----
	0.00
Class B Interest Carryover Shortfall from previous period	0.00
Interest on Class B Interest Carryover Shortfall	0.00
	-----
	0.00
Interest Carryover on Class B Interest Shortfall	0.00
Interest Earned	0.00
	-----
	0.00
Class A Principal Carryover Shortfall from previous period	0.00
	-----
	0.00
Class A Interest Carryover Shortfall from previous period	0.00
Interest on Class A Interest Carryover Shortfall	0.00
	-----
	0.00
Interest Carryover on Class A Interest Shortfall	0.00
Interest Earned	0.00
	-----
	0.00

Calculations

Distributions (Pursuant to Section 4.6(c) of the Pooling and Servicing Agreement):

	Use	Source	act distributed	Source
	---	-----	-----	-----
(i) Standby Fee	7,726.94	3,424,719.29	7,726.94	3,424,719.29

	Servicing Fee (2.0%)	193,173.39	3,416,992.35	193,173.39	0.00
	Additional Servicing Fee Amounts (late fees, prepayment charges, etc.)	14,634.53	3,223,818.96	14,634.53	0.00
	Unpaid Standby Fee from prior Collection Periods	0.00	3,209,184.43	0.00	
	Unpaid Servicing Fee from prior Collection Periods	0.00	3,209,184.43	0.00	
(ii)	Transition Expenses to Standby Servicer	0.00	3,209,184.43	0.00	
(iii)	Trustee Fee	1,448.80	3,209,184.43	1,448.80	
	Trustee's out-of-pocket expenses	3,897.84	3,207,735.63	3,897.84	
	Unpaid Trustee Fee from prior Collection Periods	0.00	3,203,837.79	0.00	
	Unpaid Trustee's out-of-pocket expenses from prior Collection Periods	0.00	3,203,837.79	0.00	
(iv)	Collateral Agent Fee	1,448.80	3,203,837.79	1,448.80	
	Collateral Agent Expenses	0.00	3,202,388.99	0.00	
	Unpaid Collateral Agent Fee from prior Collection Periods	0.00	3,202,388.99	0.00	
	Unpaid Collateral Agent Expenses from prior Collection Periods	0.00	3,202,388.99	0.00	
(v)(A)	Class A Interest Distributable Amount - Current Month	610,186.44	3,202,388.99	610,186.44	
	Prior Month(s) Class A Carryover Shortfall	0.00	2,592,202.55	0.00	
	Class A Interest Carryover Shortfall	0.00	2,592,202.55	0.00	
	Interest on Interest Carryover from Prior Months	0.00	2,592,202.55	0.00	
	Current Month Class A Interest Carryover Shortfall	0.00	2,592,202.55	0.00	
	Class A Interest Distributable Amount	610,186.44	2,592,202.55	610,186.44	
(viii)(A)	Class B Coupon Interest - Unadjusted	55,247.59	1,982,016.11	55,247.59	
	Class B Interest Carryover Shortfall - Previous Month(s)	0.00	1,926,768.52	0.00	
	Interest on B Interest Shortfall - Previous Month(s)	0.00	1,926,768.52	0.00	
	Interest on Interest Carryover from Prior Months	0.00	1,926,768.52	0.00	
	Current Month Class B Interest Shortfall	0.00	1,926,768.52	0.00	
	Adjusted Class B Interest Distributable Amount	55,247.59	1,926,768.52	55,247.59	
(v)(B)	Class A Principal Distributable Amount - Current Month	1,568,202.62	1,871,520.93	1,568,202.62	1,856,516.67
	Class A Principal Carryover Shortfall - Previous Month(s)	0.00	303,318.31	0.00	
	Current Month Class A Principal Shortfall	0.00	303,318.31	0.00	
	Withdrawal from Spread Account to Cover Shortfall	0.00			
	Class A Principal Distribution Amount	1,568,202.62	303,318.31	303,318.31	288,314.05
(vi)	Certificate Insurer Premium	31,657.68	0.00	0.00	
	Certificate Insurer Premium Supplement	0.00	0.00	0.00	
	Other Reimbursement Obligations to Certificate Insurer	0.00	0.00	0.00	
(vii)	Transition Expenses to successor Servicer	0.00	0.00	0.00	
	Class B Principal Distributable Amount - Current Month Unadjusted	82,536.98	0.00	0.00	
	Class B Principal Carryover Shortfall - Previous Month(s)	0.00	0.00	0.00	
	Current Month Class B Principal Shortfall	0.00	0.00	0.00	
	Adjusted Class B Principal Distributable Amount	82,536.98	0.00	0.00	
	Excess Interest (Shortage) Amount for Deposit to (withdrawal from) Spread Account	854,557.68	0.00	0.00	
	Certificate Balance				
	Class A Beginning of Period Principal Balance			110,108,830.88	
	Class A Principal Distributions			1,568,202.62	
	Class A End of Period Principal Balance			108,540,628.26	
	Class B Beginning of Period Principal Balance			5,795,201.62	
	Class B Principal Distributable Amount			82,536.98	
	Class B End of Period Principal Balance BEFORE Spread Account Distributions			5,712,664.64	
	Withdrawal from Spread Account to Cover B Shortfalls			0.00	
	Class B End of Period Principal Balance AFTER Spread Account Distributions			5,712,664.64	
	Class A Deficiency - Interest				
(i)	Total Distribution Amount Available			3,424,719.29	
(ii)	Current distribution amounts payable pursuant to Section 4.6(c) (i) and (v)A			832,516.74	
(iii)	Prior month(s) carryover shortfalls			0.00	
(iv)	Interest on Prior month(s) carryover shortfalls			0.00	
(v)	Interest on Interest of prior month(s) carryover shortfalls			0.00	
	If (i) is less than sum of (ii) - (v), there is a Deficiency Claim Amount			NO	
	Amount Remaining for Further Distribution/(Deficiency)			2,592,202.55	
	Class B Deficiency - Interest				
(i)	Amounts available to make payments pursuant to Section 4.6(c) (vi) and (x) 2,592,202.55 (ii) Current distribution amounts payable pursuant to Section 4.6(c) (vi) and (x) 55,247.59 (iii) Prior month(s) carryover shortfalls 0.00 (iv) Interest on Prior month(s) carryover shortfalls 0.00				
(v)	Interest on Interest of prior month(s) carryover shortfalls 0.00				
	If (i) is less than sum of (ii) - (v), there is a Class B Deficiency			NO	
	Amount Remaining for Further Distribution/(Deficiency)			2,536,954.96	
	Class A Deficiency - Principal				
(i)	Amounts available to make payments pursuant to Section 4.6(c) (i) thru (v)A 2,536,954.96 (ii) Current distribution amounts payable pursuant to Section 4.6(c) (i) and (v)B 1,568,202.62 (iii) Prior month(s) carryover shortfalls 0.00				
	Withdrawal from Spread Account to Cover Shortfall 0.00 If (i) is less than sum of (ii) + (iii), there is a Deficiency Claim Amount NO				
	Amount Remaining for Further Distribution/(Deficiency) 968,752.34				
	Other Distributions				
(i)	Amounts available to make payments pursuant to Section 4.6(c) (i) thru (v)A			968,752.34	
(vi)	Certificate Insurer Premium			31,657.68	

(v) Certificate Insurer Premium Supplement 0.00  
 Deficiency Amount 0.00 Withdrawl from Spread Account to Cover  
 Deficiency 0.00 If (i) is less than (ii), there is a Deficiency Claim  
 Amount NO Amount Remaining for Further Distribution/(Deficiency)  
 937,094.66

Class B Deficiency - Principal

(i) Amounts available to make payments pursuant to Section 4.6(c) (vi) and  
 (x) 937,094.66 (ii) Amounts payable pursuant to Section 4.6(c) (vi) and (x)  
 82,536.98 (iii) Prior month(s) carryover shortfalls 0.00  
 If (i) is less than sum of (ii) + (iii), there is a Deficiency Claim  
 Amount NO Unadjusted Amount Remaining for Further  
 Distribution/(Deficiency) 854,557.68 Withdrawl from Spread Account to  
 B PieceCover Shortfalls 0.00 Adjusted Amount Remaining for Further  
 Distribution/(Deficiency) 854,557.68

Calculations

Performance Measures

Calculation of Delinquency Ratio (Current Period)  
 Delinquency Amount  
 Receivables more than 30 days delinquent 7,733,000.00  
 Purchased receivables more than 30 days delinquent 100,162.03  
 -----  
 Total 7,833,162.03

Aggregate Gross Principal Balance as of the close of  
 135,278,891.94 business on the last day of the  
 Collection Period.

Delinquency Ratio 5.79%

Calculation of Average Delinquency Ratio

Delinquency Ratio for most recent Determination Date 5.79%  
 Delinquency Ratio for second preceding Determination Date 3.77%  
 Delinquency Ratio for third preceding Determination Date 2.11%  
 -----

Average Delinquency Ratio 3.89% 3.89%

Calculation of Cumulative Default Ratio

Default Amount  
 Principal Balance of Previously Defaulted Receivables 170,271.00  
 Current Period Defaulted Receivables 259,358.06  
 -----  
 Total 429,629.06

Cumulative Defaulted Receivables 429,629.06  
 Original Pool Balance 119,362,032.46

Cumulative Default Ratio 0.36%

Calculation of Cumulative Net Loss Ratio

Calculation of Net Liquidation Losses  
 Principal Balance plus accrued and unpaid interest of  
 Liquidated Receivables 42,034.05

Cram Down Losses 0.00  
 Net Liquidation Proceeds (14,655.61)  
 -----

Net Liquidation Losses 27,378.44  
 Cumulative Previous Net Losses 699.00  
 -----

Cumulative Net Losses 28,077.44  
 Original Pool Balance 119,362,032.46

Cumulative Net Loss Ratio 0.02%

Additional Pool Information:

Weighted Average Original Term 56.35  
 Weighted Average Remaining Term 52.83  
 Weighted Average Annual Percentage Rate 20.53%

Spread Account

Spread Account Cap  
 9% of Outstanding Certificate Balance 10,282,796.36  
 15% of Outstanding Certificate Balance 17,137,993.94  
 Is a Portfolio Performance Test violation continuing? (Y/N) N  
 Has an Insurance Agreement Event of Default occurred? (Y/N) N  
 -----

Cap Amount 10,282,796.36

Spread Account Floor

3% of the Initial Certificate Balance 3,580,860.93  
 Outstanding Certificate Balance 114,253,292.90  
 Minimum Floor 100,000.00  
 -----

Floor Amount 3,580,860.93

Required Spread Account Amount 10,282,796.36  
 Beginning of Period Spread Account Balance 6,496,264.64  
 Spread Account Deposit (Withdrawal) from Current Distributions 854,557.68  
 Transfer (to) from Cross-Collateralized Spread Accounts 0.00  
 Required addition to/(eligible withdrawal from) Spread Account 2,931,974.04  
 Earnings on Spread Account Balance 25,439.27  
 Amount of Spread Account deposit (withdrawal) 0.00  
 Amount of Withdrawl Allocated to B Piece Shortfalls 0.00  
 Net Spread Account Withdrawl to Seller 0.00  
 Ending Spread Account Balance 7,376,261.59

CONSUMER PORTFOLIO SERVICES, INC.

By:

Name: Jeffrey P. Fritz

Title: Senior Vice President

Monthly Noteholder Statement  
 CPS Auto Receivables Trust 1997-3  
 6.10% Asset-Backed Notes, Class A-1  
 6.38% Asset-Backed Notes, Class A-2  
 10.65% Asset-Backed Notes, Class B  
 10.65% Asset-Backed Certificates

Distribution Date  
 Collection Period

9/15/97  
 8/97

Under the Sale and Servicing Agreement dated as of August 1, 1997 (the "Agreement") by and among CPS Receivables Corp., Consumer Portfolio Services, Inc. as Servicer, Bankers Trust as Owner Trustee, and Norwest Bank Minnesota, National Association, as Indenture Trustee and as Collateral Agent, the Servicer is required to prepare certain information each month regarding current distributions to Noteholders and Certificateholders and the performance of the Trust during the previous month. The information which is required to be prepared with respect to the Distribution Date and Collection Period listed above is set forth below.

Certain of the information is presented on the basis of an original principal amount of \$1,000 per Note, and certain other information is presented based upon the aggregate amounts for the Trust as a whole.

A. Information Regarding the Current Monthly Distribution:

1 Notes.

(a)	The aggregate amount of the distribution to Class A-1 Noteholders on the Distribution Date set forth above	\$1,673,924.07
(b)	The amount of the distribution set forth in paragraph A.1. (a) above in respect of interest	\$369,806.40
(c)	The amount of the distribution set forth in paragraph A.1. (a) above in respect of principal	\$1,304,117.67
(d)	The amount of the distribution set forth in paragraph A.1. (a) above, per \$1,000	\$20.71
(e)	The amount of the distribution set forth in paragraph A.1. (b) above, per \$1,000 interest	\$4.58
(f)	The amount of the distribution set forth in paragraph A.1. (c) above, per \$1,000 principal	\$16.13
(g)	The aggregate amount of the distribution to Class A-2 Noteholders on the Distribution Date set forth above	\$295,081.38
(h)	The amount of the distribution set forth in paragraph A.1. (g) above in respect of interest	\$295,081.38
(i)	The amount of the distribution set forth in paragraph A.1. (g) above in respect of principal	\$0.00
(j)	The amount of the distribution set forth in paragraph A.1. (g) above, per \$1,000	\$4.78
(k)	The amount of the distribution set forth in paragraph A.1. (h) above, per \$1,000 interest	\$0.00
(l)	The amount of the distribution set forth in paragraph A.1. (i) above, per \$1,000 principal	\$0.00
(m)	The aggregate amount of the distribution to Class B Noteholders on the Distribution Date set forth above	\$64,272.02
(n)	The amount of the distribution set forth in paragraph A.1. (m) above in respect of interest	\$29,953.13
(o)	The amount of the distribution set forth in paragraph A.1. (m) above in respect of principal	\$34,318.89
(p)	The aggregate amount of the distribution to Certificateholders on the Distribution Date set forth above	\$64,272.02
(q)	The amount of the distribution set forth in paragraph A.1. (p) above in respect of interest	\$29,953.13
(r)	The amount of the distribution set forth in paragraph A.1. (p) above in respect of principal	\$34,318.89
(s)	Scheduled Payments due in such Collection Period	\$3,463,504.01
(t)	Scheduled Payments collected in such Collection Period	\$2,801,465.20

B. Information Regarding the Performance of the Trust.

1 Pool, Note and Certificate Balances

(a)	The aggregate Principal Balance of the Receivables as of the close of business on the last day of the preceding Collection Period	\$122,915,183.00
(b)	The aggregate principal amount of the Securities as of the close of business on the last day set forth above, after giving effect to payments allocated to principal in paragraph A.1.(c),(i),(o),(r) above	\$148,627,244.55
(c)	Aggregate principal amount of Notes as of the close of business on the last day set forth above, after giving effect to payments allocated to principal in paragraph A.1.(c),(i),(o) above	\$143,890,213.81
(d)	The Note Pool Factor as of the close of business on the last day set forth above	1.1706464
(e)	Aggregate principal amount of Certificates as of the close of business on the last day set forth above, after giving effect to payments allocated to principal in paragraph A.1.(r) above	\$3,715,681.11
(f)	The Certificate Pool Factor as of the close of business on the last day set forth above	0.0302296
2	Servicing Fee and Purchased Receivables.	
(a)	The aggregate amount of the Servicing Fee (exclusive of the Standby Fee paid to the Standby Servicer) paid to the Servicer with respect to the Collection Period set forth above	\$190,074.35
(b)	The aggregate amount of the Standby Fee paid to the Standby Servicer with respect to the Collection Period set forth above.	\$5,531.18
(c)	The amount of the payment set forth in paragraph B.2. (a) above per \$1,000	\$2.35
(d)	The amount of the payment set forth in paragraph B.2. (b) above per \$1,000	\$0.07
(e)	The amount of any unpaid Servicing Fee	\$0.00
(f)	The change in the amount of any unpaid Servicing Fee from the prior Distribution Date	\$0.00
	The number and aggregate Purchase Amount of Receivables that became Purchased Receivables during the related Collection Period	
	Number	7
	Aggregate Purchase Amount	\$87,343.23
3	Payment Shortfalls.	
(a)	The amount of the Class A-1 Interest Carryover shortfall shortfall after giving effect to the payments set forth in paragraph A.1. (b) above	\$0.00
(b)	The amount of the Class A-2 Interest Carryover shortfall shortfall after giving effect to the payments set forth in paragraph A.1. (h) above	\$0.00
(c)	The amount of the Class A Principal Carryover Shortfall after giving effect to the payments set forth in paragraph A.1.(c),(i) above	\$0.00
(d)	The amount of the Class B Interest Carryover shortfall shortfall after giving effect to the payments set forth in paragraph A.1. (n) above	\$0.00
(e)	The amount of the Class B Principal Carryover Shortfall after giving effect to the payment set forth in paragraph A.1. (o) above	\$0.00
(f)	The amount of the Certificate Interest Carryover shortfall shortfall after giving effect to the payments set forth in paragraph A.1. (q) above	\$0.00
(g)	The amount of the Certificate Principal Carryover Shortfall after giving effect to the payment set forth in paragraph A.1. (r) above	\$0.00
4	Spread Account.	
(a)	The Specified Spread Account Balance with respect to such Distribution Date and the Spread Account Balance on the Distribution Date set forth above, after giving effect to distributions made on such Distribution Date	
	Specified Spread Account Balance	\$10,938,818.47
	Spread Account Balance	\$4,308,660.54
(b)	The change in the spread account on the Distribution Date set forth above	\$6,629.13
5	Policy	
(a)	The amount paid to the Noteholders under the Policy for such Distribution Date	\$0.00
(b)	The amount distributable to the Note Insurer on such Distribution Date	\$41,182.13



6	Losses and Delinquencies.		
(a)	The aggregate amount of Realized Losses on the Distribution Date set forth above		\$0.00
(b)	The change in the aggregate amount of Realized Losses from the prior Distribution Date		\$0.00
(c)	The number of Receivables and the aggregate gross amount scheduled to be paid, including unearned finance and other charges, for which Obligor are delinquent between 31 and 59 days		
	Number		214
	Aggregate Gross Amount		\$3,017,000.00
(d)	The number of Receivables and the aggregate gross amount scheduled to be paid, including unearned finance and other charges, for which Obligor are delinquent 60 days or more		
	Number		4
	Aggregate Gross Amount		\$69,000.00
7	Performance Triggers		
(a)	Delinquency Ratio		2.22%
(b)	Average Delinquency Ratio		2.22%
(c)	Cumulative Default Ratio		0.04%
(d)	Cumulative Net Loss Ratio		0.00%
(e)	Is a Portfolio Performance Test violation continuing?		No
(f)	Has an Insurance Agreement Event of Default occurred?		No

CPS Auto Receivables Trust 1997-3  
Statement to Noteholders

Is there a Deficiency Claim Amount?	NO
Deficiency Claim Amount	0.00

Inputs

Gross Collection Proceeds:	3,261,618.49
Lock Box NSF Items:	(641.06)
Transfers from (to) Payahead Account:	0.00
Total Collection Proceeds:	3,260,977.43
For Distribution Date:	9/15/97
For Determination Date:	9/8/97
For Collection Period:	8/97

Collateral Activity Information

Principal		
Beginning Principal Balance	122,915,183.00	
Principal portion of payments collected (non-prepayments)		913,243.21
Prepayments in full allocable to principal		372,169.00
Collections allocable to principal	1,285,412.21	
Partial prepayments relating to various contracts or policies	0.00	
Liquidation Proceeds allocable to principal	0.00	
Purchase Amounts allocable to principal	87,343.23	
	-----	
Total Principal	1,372,755.44	
Realized Losses	0.00	
Cram Down Losses	0.00	

Ending Principal Balance 121,542,427.56

Prefunding

Original Amount in Prefunding Account	27,084,817.00
Subsequent Loans Sold to the Trust	0.00
Balance of Prefunding Account	27,084,817.00

Interest

Collections allocable to interest	1,888,221.99
Liquidation Proceeds allocable to interest	0.00
Purchase Amounts allocable to interest	0.00
Recoveries from Liquidated Receivables from prior periods	0.00
	-----
Total Interest	1,888,221.99

Note & Certificate Information

Beginning of Period Class A-1 Principal Balance	80,832,000.00
Beginning of Period Class A-2 Principal Balance	61,668,000.00
Beginning of Period Class B Principal Balance	3,750,000.00
Beginning of Period Certificate Balance	3,750,000.00

Miscellaneous Balances

Beginning of Period Spread Account Balance	4,302,031.41
Additional Servicing Fee Amounts (late fees,prepayment charges, etc.)	5,701.58
Aggregate Payahead Balance	0.00
Aggregate Payahead Balance for preceding Distribution Date	0.00
Interest Earned on Payahead Balances	0.00
Scheduled Payments due in Collection Period	3,463,504.01
Scheduled Payments collected in Collection Period	2,801,465.20
Aggregate Amount of Realized Losses for preceding Distribution Date	0.00

Miscellaneous Current Expenses

Trustee's out-of-pocket expenses	3,000.00
Collateral Agent's expenses	0.00
Transition Expenses to Standby Servicer	0.00
Transition Expenses to successor Servicer	0.00
Other Reimbursement Obligations to Note Insurer (non-Premium)	0.00

Miscellaneous Unpaid Amounts from Prior Collection Periods	
Unpaid Standby Fee from prior Collection Periods	0.00
Unpaid Servicing Fee from prior Collection Periods	0.00
Unpaid Trustee Fee from prior Collection Periods	0.00
Unpaid Trustee's out-of-pocket expenses from prior Collection Periods	0.00
Unpaid Collateral Agent Fee from prior Collection Periods	0.00
Unpaid Collateral Agent Expenses from prior Collection Periods	0.00

Delinquency Information		Aggregate Gross Amount
	# of Receivables	of Receivables
31 - 59 days delinquent	214	3,017,000.00
60+ days delinquent	4	69,000.00

Purchased Receivables		Aggregate Purchase Amt
	# of Receivables	of Receivables
	7	87,343.23

Information for Portfolio Performance Tests	
Principal Balance of all Receivables delinquent more than 30 days as of the close of business on the last day of the related Collection Period.	3,086,000.00
Principal Balance of all Receivables that became Purchased Receivables as of the close of business on the last day of the related Collection Period and that were delinquent 30 days or more.	87,343.23
Principal Balance of all Receivables that became Defaulted Receivables during the related Collection Period.	47,470.64
Delinquency Ratio for second preceding Determination Date	0.00%
Delinquency Ratio for third preceding Determination Date	0.00%
Cumulative Defaults for preceding Determination Date	0.00
Cumulative Net Losses for preceding Determination Date	0.00
Does a Trigger Event Exist?	N
Is a Portfolio Performance Test violation continuing? (Y/N)	N
Has an Insurance Agreement Event of Default occurred? (Y/N)	N

#### Calculations

Requisite Reserve Amount	
Weighted Average of the Interest Rates and Pass-Through Rates	6.4426%
minus 2.5%	2.50%
	-----
	3.9426%
divided by 360	0.0110%
times the prefunded amount	27,084,817.00
times the number of days outstanding in prefunding period (8/19 - 9/11)	23.00
	-----
Requisite Reserve Amount	68,223.73
Amount in Interest Reserve Account	169,076.20
Excess in Interest Reserve Account	100,852.47

Total Distribution Amount	
All collections on receivables (incl. amts from payahead, excl. amounts deposited into payahead)	3,173,634.20
Liquidation Proceeds	0.00
Recoveries	0.00
Purchase Amounts	87,343.23
Note Insurer Optional Deposit pursuant to Section 4.11(iii)	0.00
Excess released from Interest Reserve Account	100,852.47
Investment earnings from Prefunding Account	0.00
Investment earnings from Interest Reserve Account	0.00
Investment earnings from Collection Account	4,606.88
	-----
Total Distribution Amount	3,366,436.78

Distributable Amount	
Principal Distributable Amount	
Principal portion of payments collected (non-prepayments)	913,243.21
Prepayments in full allocable to principal	372,169.00
Principal Balance of Liquidated Receivables	0.00
Purchase Amounts allocable to principal	87,343.23
Cram Down Losses	0.00
	-----
Principal Distributable Amount	1,372,755.44

Class A Target Amount	
90%	90%
times Aggregate Principal Balance of Receivables	121,542,427.56
	-----
	109,388,184.80

Class A Noteholders' Percentage	
After the Target Payment Date?	No
Will the Class A-2 Notes be reduced to 0?	No
On or Prior to Target Payment Date	95.0%
After Target Payment Date, before Payment Date when A-2 reduced to 0	91.0%
On Payment Date when Class A-2 Notes will be reduced to 0	89.2%

	95.0%
Class A Noteholders' Principal Distributable Amount	
Principal Distributable Amount	1,372,755.44
Times Class A Noteholders' Percentage	95%
	-----
	1,304,117.67
Note Insurer Optional Deposit: Class A Prin Distributable Amt.	0.00
	-----
Class A Principal Distributable Amount	1,304,117.67
Class A-1 Noteholders' Interest Distributable Amount	
Beginning of Period Principal Balance of the Notes	80,832,000.00
Multiplied by the Note Rate	6.10%
Multiplied by 30/360, or for the first Distribution Date, by 27/360	0.0750000
	-----
Class A Interest Distributable Amount	369,806.40
Class A-2 Noteholders' Interest Distributable Amount	
Beginning of Period Principal Balance of the Notes	61,668,000.00
Multiplied by the Note Rate	6.38%
Multiplied by 30/360, or for the first Distribution Date, by 27/360	0.0750000
	-----
Class A Interest Distributable Amount	295,081.38
Class B Noteholders Principal Distributable Amount	
Principal Distributable Amount	1,372,755.44
Times Class B Percentage	2.5%
	-----
Class B Principal Distributable Amount	34,318.89
Certificate Principal Distributable Amount	
Principal Distributable Amount	1,372,755.44
Times Certificate Percentage	2.5%
	-----
Certificate Principal Distributable Amount	34,318.89
Class B Noteholders' Interest Amount	
Beginning of Period Principal Balance of the Notes	3,750,000.00
Multiplied by Note Pass-Through Rate	10.65%
Multiplied by 30/360, or for the first Distribution Date, by 27/360	0.0750000
	-----
Class B Coupon Interest Amount	29,953.13
Certificateholders' Interest Amount	
Beginning of Period Principal Balance of the Certificates	3,750,000.00
Multiplied by Pass-Through Rate	10.65%
Multiplied by 30/360, or for the first Distribution Date, by 27/360	0.0750000
	-----
Certificateholders' Interest Amount	29,953.13
Carryover Shortfalls from Prior Periods	
Class B Principal Carryover Shortfall from previous period	0.00
	-----
	0.00
Class B Interest Carryover Shortfall from previous period	0.00
Interest on Class B Interest Carryover Shortfall	0.00
	-----
	0.00
Interest Carryover on Class B Interest Shortfall	0.00
Interest Earned	0.00
	-----
	0.00
Class A Principal Carryover Shortfall from previous period	0.00
	-----
	0.00
Class A-1 Interest Carryover Shortfall from previous period	0.00
Interest on Class A-1 Interest Carryover Shortfall	0.00
	-----
	0.00
Interest Carryover on Class A-1 Interest Shortfall	0.00
Interest Earned	0.00
	-----
	0.00
Class A-2 Interest Carryover Shortfall from previous period	0.00
Interest on Class A-2 Interest Carryover Shortfall	0.00
	-----
	0.00
Interest Carryover on Class A-2 Interest Shortfall	0.00
Interest Earned	0.00
	-----
	0.00

Calculations

Distributions (Pursuant to Section 4.6(c) of the Pooling and Servicing Agreement):

	Use	Source	act distributed	Source	
	---	-----	-----	-----	
(i)	Standby Fee	5,531.18	3,366,436.78	5,531.18	3,366,436.78
	Servicing Fee (2.0%)	184,372.77	3,360,905.60	184,372.77	0.00
	Additional Servicing Fee Amounts (late fees,prepayment charges, etc.)	5,701.58	3,176,532.83	5,701.58	0.00
	Unpaid Standby Fee from prior Collection Periods	0.00	3,170,831.25	0.00	
	Unpaid Servicing Fee from prior Collection Periods	0.00	3,170,831.25	0.00	
(ii)	Transition Expenses to Standby Servicer	0.00	3,170,831.25	0.00	
(iii)	Indenture Trustee Fee	1,125.00	3,170,831.25	1,125.00	
	Indenture Trustee's out-of-pocket expenses	3,000.00	3,169,706.25	3,000.00	
	Unpaid Indenture Trustee Fee from prior Collection Periods	0.00	3,166,706.25	0.00	
	Unpaid Indenture Trustee's out-of-pocket exp. - prior Collection Periods	0.00	3,166,706.25	0.00	
	Owner Trustee Fee	2,500.00	3,166,706.25	2,500.00	
	Owner Trustee's out-of-pocket expenses	3,000.00	3,164,206.25	3,000.00	
	Unpaid Owner Trustee Fee from prior Collection Periods	0.00	3,161,206.25	0.00	
	Unpaid Owner Trustee's out-of-pocket exp - prior Collection Periods	0.00	3,161,206.25	0.00	
(iv)	Collateral Agent Fee	1,125.00	3,161,206.25	1,125.00	
	Collateral Agent Expenses	0.00	3,160,081.25	0.00	
	Unpaid Collateral Agent Fee from prior Collection Periods	0.00	3,160,081.25	0.00	
	Unpaid Collateral Agent Expenses from prior Collection Periods	0.00	3,160,081.25	0.00	
(v) (A)	Class A-1 Interest Distributable Amount - Current Month				
	369,806.40 Prior Month(s) Class A-1 Interest Carryover				
	Shortfall 0.00 Class A-1 Interest Carryover Shortfall 0.00				
	Interest on Interest Carryover from Prior Months 0.00				
	Current Month Class A-1 Interest Carryover Shortfall 0.00				
	Class A-1 Interest Distributable Amount	369,806.40	3,160,081.25	369,806.40	
(B)	Class A-2 Interest Distributable Amount - Current Month	295,081.38			
	Prior Month(s) Class A-2 Interest Carryover Shortfall	0.00			
	Class A-2 Interest Carryover Shortfall	0.00			
	Interest on Interest Carryover from Prior Months	0.00			
	Current Month Class A-2 Interest Carryover Shortfall	0.00			
	Class A-2 Interest Distributable Amount	295,081.38	2,790,274.85	295,081.38	
(vi)(A)	Class B Note Interest - Unadjusted	29,953.13			
	Class B Note Interest Carryover Shortfall - Previous Month(s)	0.00			
	Interest on B Interest Shortfall - Previous Month(s)	0.00			
	Interest on B Interest Carryover from Prior Months	0.00			
	Current Month Class B Interest Shortfall	0.00			
	Adjusted Class B Note Interest Distributable Amount	29,953.13	2,495,193.47	29,953.13	
(B)	Certificate Interest - Unadjusted	29,953.13			
	Certificate Interest Carryover Shortfall - Previous Month(s)	0.00			
	Interest on Certificate Interest Shortfall - Previous Month(s)	0.00			
	Interest on Certificate Interest Carryover from Prior Months	0.00			
	Current Month Certificate Interest Shortfall	0.00			
	Adjusted Certificate Interest Distributable Amount	29,953.13	2,465,240.34	29,953.13	
(vii)	Class A Principal Distributable Amount - Current Month	1,304,117.67			
	Class A Principal Carryover Shortfall - Previous Month(s)	0.00			
	Current Month Class A Principal Shortfall	0.00			
	Withdrawal from Spread Account to Cover Shortfall	0.00			
	Class A Principal Distribution Amount to Class A-1	1,304,117.67	2,435,287.21	1,304,117.67	0.00
	Class A Principal Distribution Amount to Class A-2	0.00	1,131,169.54	0.00	0.00
(viii)	Note Insurer Premium	41,182.13	1,131,169.54	41,182.13	
	Note Insurer Premium Supplement	0.00	1,089,987.41	0.00	
	Other Reimbursement Obligations to Note Insurer	0.00	1,089,987.41	0.00	
(ix)	Transition Expenses to successor Servicer	0.00	1,089,987.41	0.00	
(x)	Class B Principal Distributable Amount - Current Month	34,318.89			
	Unadjusted				
	Class B Principal Carryover Shortfall - Previous Month(s)	0.00			
	Current Month Class B Principal Shortfall	0.00			
	Adjusted Class B Principal Distributable Amount	34,318.89	1,089,987.41	34,318.89	
	Certificate Principal Distributable Amount - Current Month	34,318.89			
	Unadjusted				
	Certificate Principal Carryover Shortfall - Previous Month(s)	0.00			
	Current Month Certificate Principal Shortfall	0.00			
	Adjusted Certificate Principal Distributable Amount	34,318.89	1,055,668.52	34,318.89	
(xi)	Until the Target Payment Date, remaining amount to Class A Noteholders	1,021,349.63	1,021,349.63	1,021,349.63	
	Amount to Class A-1 Noteholders	1,021,349.63	0.00	0.00	
	Amount to Class A-2 Noteholders	0.00			
(xii)	After an Event of Default, Certificateholders' Int. Dist. Amount	0.00			
(xiii)	After an Event of Default, Certificateholders' Prin. Dist. Amount	0.00			
(xiv)	After the Target Pmt. Date, remaining amount into Spread Acct.	0.00			

Securities Balance

Class A-1 Beginning of Period Principal Amount			80,832,000.00	
Class A-1 Principal Distributions			1,304,117.67	
Class A-1 End of Period Principal Amount (prior to turbo)			79,527,882.33	
Additional Principal Distribution			1,021,349.63	
Class A-1 End of Period Principal Amount			78,506,532.70	
Class A-2 Beginning of Period Principal Amount			61,668,000.00	
Class A-2 Principal Distributions			0.00	
Class A-2 End of Period Principal Amount (prior to turbo)			61,668,000.00	
Additional Principal Distribution			0.00	
Class A-2 End of Period Principal Amount			61,668,000.00	

Class B Beginning of Period Principal Amount	3,750,000.00	
Class B Principal Distributable Amount	34,318.89	
Class B End of Period Principal Amount BEFORE Spread Account Distributions	3,715,681.11	
Withdrawal from Spread Account to Cover B Shortfalls	0.00	
Class B End of Period Principal Amount AFTER Spread Account Distributions	3,715,681.11	
Certificate Beginning of Period Principal Amount	3,750,000.00	
Certificate Principal Distributable Amount	34,318.89	
Certificate End of Period Principal Amount BEFORE Spread Account Distributions	3,715,681.11	
Withdrawal from Spread Account to Cover B Shortfalls	0.00	
Certificate End of Period Principal Amount AFTER Spread Account Distributions	3,715,681.11	
Calculations		
Performance Measures		
Calculation of Delinquency Ratio (Current Period)		
Delinquency Amount		
Receivables more than 30 days delinquent	3,086,000.00	
Purchased receivables more than 30 days delinquent	87,343.23	
Total	3,173,343.23	
Aggregate Gross Principal Balance as of the close of 143,080,480.12 business on the last day of the Collection Period.		
Delinquency Ratio	2.22%	
Calculation of Average Delinquency Ratio		
Delinquency Ratio for most recent Determination Date	2.22%	
Delinquency Ratio for second preceding Determination Date	0.00%	
Delinquency Ratio for third preceding Determination Date	0.00%	
Average Delinquency Ratio	2.22%	0.74%
Calculation of Cumulative Default Ratio		
Default Amount		
Principal Balance of Previously Defaulted Receivables	0.00	
Current Period Defaulted Receivables	47,470.64	
Total	47,470.64	
Cumulative Defaulted Receivables	47,470.64	
Original Pool Balance	122,915,183.00	
Cumulative Default Ratio	0.04%	
Calculation of Cumulative Net Loss Ratio		
Calculation of Net Liquidation Losses		
Principal Balance plus accrued and unpaid interest of Liquidated Receivables	0.00	
Cram Down Losses	0.00	
Net Liquidation Proceeds	0.00	
Net Liquidation Losses	0.00	
Cumulative Previous Net Losses	0.00	
Cumulative Net Losses	0.00	
Original Pool Balance	122,915,183.00	
Cumulative Net Loss Ratio	0.00%	
Additional Pool Information:		
Weighted Average Original Term	57.00	
Weighted Average Remaining Term	55.09	
Weighted Average Annual Percentage Rate	20.44%	
Spread Account		
OC Percent		
Aggregate Principal Balance	148,627,244.56	
minus the Securities Balance	148,627,244.55	
divided by the Aggregate Principal Balance	0.01	0.00%
Floor OC Percent		
Aggregate Principal Balance	121,542,427.56	
minus the Securities Balance	148,627,244.55	
divided by the initial Aggregate Principal Balance	0.00	0.00%
Floor Amount		
greater of		
(a)\$100,000		100,000.00
(b)the lesser of		
(i) Securities Balance		148,627,244.55
(ii) the sum of		
(A)2% of the sum of		2.00%
(I) initial Aggregate Principal Balance		122,915,183.00
(II) balance of all Subsequent Receivables		0.00
(B)the product of		2,458,303.66
(I) Excess of 1% over the Floor OC Percent		
1.00% (II) initial Aggregate Principal Balance		122,915,183.00
22,915,183.00		

Floor Amount	3,687,455.49	1,229,151.83
Requisite Amount		
the greater of		
(1)the Floor Amount		3,687,455.49
(2)the product of:		
if no Trigger Event, 9% minus the OC Percent		9.0%
if a Trigger Event, 15% minus the OC Percent		15.0%
if a Portfolio Performance Event of Default, 30% minus the OC Percent		30.0%
if an Insurance Agreement Event of Default, unlimited		999%
	9%	
times the Aggregate Principal Balance	121,542,427.56	
	-----	
	10,938,818.47	
Requisite Amount	10,938,818.47	
Does a Trigger Event exist?		N
Is a Portfolio Performance Test violation continuing? (Y/N)		N
Has an Insurance Agreement Event of Default occurred? (Y/N)		N
Required Spread Account Amount	10,938,818.47	
Beginning of Period Spread Account Balance	4,302,031.41	
Spread Account Deposit (Withdrawal) from Current Distributions	0.00	
Transfer (to) from Cross-Collateralized Spread Accounts	0.00	
Required addition to/(eligible withdrawal from) Spread Account	6,636,787.06	
Earnings on Spread Account Balance	6,629.13	
Amount of Spread Account deposit (withdrawal)	0.00	
Amount of Withdrawal Allocated to B Piece Shortfalls	0.00	
Net Spread Account Withdrawal to Seller	0.00	
Ending Spread Account Balance	4,308,660.54	

IN WITNESS WHEREOF, I, Jeffrey P. Fritz, a responsible officer of Consumer Portfolio Services, Inc., have executed this Servicer's Note as of the Determination Date set forth above.

CONSUMER PORTFOLIO SERVICES, INC.

By:  
    Name: Jeffrey P. Fritz  
    Title: Senior Vice President

Monthly Certificateholder Statement  
 FASCO Auto Grantor Trust 1996-1  
 6.65% Asset-Backed Certificates

Distribution Date 10/15/97  
 Collection Period 9/97

Under the Pooling and Servicing Agreement dated as of June 28, 1996 (the "Agreement") by and among CPS Receivables Corp., Consumer Portfolio Services, Inc. as Servicer, and Norwest Bank Minnesota, National Association, as Trustee and as Collateral Agent, the Servicer is required to prepare certain information each month regarding current distributions to Certificateholders and the performance of the Trust during the previous month. The information which is required to be prepared with respect to the Distribution Date and Collection Period listed above is set forth below.

Certain of the information is presented on the basis of an original principal amount of \$1,000 per Certificate, and certain other information is presented based upon the aggregate amounts for the Trust as a whole.

A. Information Regarding the Current Monthly Distribution:

1	Certificates.	
(a)	The aggregate amount of the distribution to Class A Certificateholders on the Distribution Date set forth above	\$2,660,623.81
(b)	The amount of the distribution set forth in paragraph A.1. (a) above in respect of interest	\$306,569.12
(c)	The amount of the distribution set forth in paragraph A.1. (a) above in respect of principal	\$2,354,054.69
(d)	The amount of the distribution set forth in paragraph A.1. (a) above, per \$1,000 interest	\$31.50
(e)	The amount of the distribution set forth in paragraph A.1. (b) above, per \$1,000 interest	\$3.63
(f)	The amount of the distribution set forth in paragraph A.1. (c) above, per \$1,000 interest	\$27.87
(g)	The aggregate amount of the distribution to Class B Certificateholders on the Distribution Date set forth above	\$24,263.48
(h)	The amount of the distribution set forth in paragraph A.1. (g) above in respect of interest	\$24,263.48
(i)	The amount of the distribution set forth in paragraph A.1. (g) above in respect of principal	\$0.00
(j)	Scheduled Payments due in such Collection Period	\$2,017,884.03
(k)	Scheduled Payments collected in such Collection Period	\$1,950,871.98

B. Information Regarding the Performance of the Trust.

1	Pool Balance and Certificate Balances	
(a)	The aggregate Principal Balance of the Receivables as of the close of business on the last day of the preceding Collection Period	\$58,232,361.12
(b)	The aggregate balance of the Certificates as of the close of business on the last day set forth above, after giving effect to payments allocated to principal in paragraph A.1.(c) above	\$55,878,306.43
(c)	The Pool factor as of the close of business on the last day set forth above	0.9595748
2	Servicing Fee and Purchased Receivables.	
(a)	The aggregate amount of the Servicing Fee (exclusive of the Standby Fee paid to the Standby Servicer) paid to the Servicer with respect to the Collection Period set forth above	\$114,037.36
(b)	The aggregate amount of the Standby Fee paid to the Standby Servicer with respect to the Collection Period set forth above.	\$3,882.16
(c)	The amount of the payment set forth in paragraph B.2. (a) above per \$1,000 interest	\$1.35
(d)	The amount of the payment set forth in paragraph B.2. (b) above per \$1,000 interest	\$0.05
(e)	The amount of any unpaid Servicing Fee	\$0.00
(f)	The change in the amount of any unpaid Servicing Fee from the prior Distribution Date	\$0.00

The number and aggregate Purchase Amount of Receivables that became Purchased Receivables during the related Collection Period

Number	0
Aggregate Purchase Amount	\$0.00

3 Payment Shortfalls.

(a)	The amount of the Interest Carryover shortfall after giving effect to the payments set forth in paragraph A.1. (b) above	\$0.00
(b)	The amount of the Principal Carryover Shortfall after giving effect to the payment set forth in paragraph A.1. (c) above	\$0.00

4 Payahead Account.

(a)	The aggregate Payahead Balance on the prior Distribution Date	\$21,030.02
(b)	Distributions (to) from Collection Account for Payaheads	(\$475.75)
(c)	Interest earned on Payahead Balances	\$108.76
(d)	Ending Payahead Account Balance	\$20,663.03

5 Spread Account.

(a)	The Specified Spread Account Balance with respect to such Distribution Date and the Spread Account Balance on the Distribution Date set forth above, after giving effect to distributions made on such Distribution Date	
	Specified Spread Account Balance	\$8,381,745.96
	Spread Account Balance	\$6,257,501.16
(b)	The change in the spread account on the Distribution Date set forth above	\$429,589.92

6 Policy

(a)	The amount paid to the Certificateholders under the Policy for such Distribution Date	\$0.00
(b)	The amount distributable to the Certificate Insurer on such Distribution Date	\$15,448.62

7 Losses and Delinquencies.

(a)	The aggregate amount of Realized Losses on the Distribution Date set forth above	\$881,771.44
(b)	The change in the aggregate amount of Realized Losses from the prior Distribution Date	\$0.00
(c)	The number of Receivables and the aggregate gross amount scheduled to be paid, including unearned finance and other charges, for which Obligor are delinquent between 31 and 59 days	
	Number	184
	Aggregate Gross Amount	\$2,174,000.00
(d)	The number of Receivables and the aggregate gross amount scheduled to be paid, including unearned finance and other charges, for which Obligor are delinquent 60 days or more	
	Number	226
	Aggregate Gross Amount	\$2,878,000.00

8 Performance Triggers

(a)	Delinquency Ratio	7.74%
(b)	Average Delinquency Ratio	8.87%
(c)	Cumulative Default Ratio	11.17%
(d)	Cumulative Net Loss Ratio	7.20%
(e)	Is a Portfolio Performance Test violation continuing?	Yes
(f)	Has an Insurance Agreement Event of Default occurred?	No

FASCO Auto Grantor Trust 1996-1  
Statement to Certificateholders

Is there a Deficiency Claim Amount?	NO
Deficiency Claim Amount	0.00

Inputs

Gross Collection Proceeds:	2,659,842.57
Lock Box NSF Items:	(46,983.69)
Transfers from (to) Payahead Account:	475.75
Collection Account Interest	9,844.54
Payahead Account Interest	108.76
Total Collection Proceeds:	2,623,287.93
For Distribution Date:	10/15/97
For Determination Date:	10/8/97
For Collection Period:	9/97

Collateral Activity Information

Principal		
Beginning Principal Balance	58,232,361.12	
Principal portion of payments collected (non-prepayments)		948,991.03
Prepayments in full allocable to principal		549,430.00



Collections allocable to principal	1,498,421.03	
Partial prepayments relating to various contracts or policies	0.00	
Liquidation Proceeds allocable to principal	97,759.84	
Purchase Amounts allocable to principal	0.00	
	-----	
Total Principal	1,596,180.87	
Realized Losses	881,771.44	
Cram Down Losses	0.00	
Ending Principal Balance	55,754,408.81	
Interest		
Collections allocable to interest	1,001,880.95	
Liquidation Proceeds allocable to interest	0.00	
Purchase Amounts allocable to interest	0.00	
Recoveries from Liquidated Receivables from prior periods	25,226.11	
	-----	
Total Interest	1,027,107.06	
Certificate Information		
Beginning of Period Class A Principal Balance	55,320,743.07	
Beginning of Period Class B Principal Balance	2,911,618.05	
Miscellaneous Balances		
Beginning of Period Spread Account Balance	5,827,911.24	
Additional Servicing Fee Amounts (late fees, prepayment charges, etc.)	16,983.42	
Aggregate Payahead Balance	20,554.27	
Aggregate Payahead Balance for preceding Distribution Date	21,030.02	
Interest Earned on Payahead Balances	108.76	
Scheduled Payments due in Collection Period	2,017,884.03	
Scheduled Payments collected in Collection Period	1,950,871.98	
Aggregate Amount of Realized Losses for preceding Distribution Date	881,771.44	
Miscellaneous Current Expenses		
Trustee's out-of-pocket expenses	0.00	
Collateral Agent's expenses	0.00	
Transition Expenses to Standby Servicer	0.00	
Transition Expenses to successor Servicer	0.00	
Other Reimbursement Obligations to Certificate Insurer (non-Premium)	0.00	
Miscellaneous Unpaid Amounts from Prior Collection Periods		
Unpaid Standby Fee from prior Collection Periods	0.00	
Unpaid Servicing Fee from prior Collection Periods	0.00	
Unpaid Trustee Fee from prior Collection Periods	0.00	
Unpaid Trustee's out-of-pocket expenses from prior Collection Periods	0.00	
Unpaid Collateral Agent Fee from prior Collection Periods	0.00	
Unpaid Collateral Agent Expenses from prior Collection Periods	0.00	
Delinquency Information		Aggregate Gross
		Amount
	# of Receivables	of Receivables
31 - 59 days delinquent	184	2,174,000.00
60+ days delinquent	226	2,878,000.00
Purchased Receivables		Aggregate
	# of Receivables	Purchase Amt
	0	of Receivables
		0.00
Information for Portfolio Performance Tests		
Principal Balance of all Receivables delinquent more than 30 days as of the close of business on the last day of the related Collection Period.	5,052,000.00	
Principal Balance of all Receivables that became Purchased Receivables as of the close of business on the last day of the related Collection Period and that were delinquent 30 days or more.	0.00	
Principal Balance of all Receivables that became Defaulted Receivables during the related Collection Period.	588,040.14	
Delinquency Ratio for second preceding Determination Date	10.19%	
Delinquency Ratio for third preceding Determination Date	8.67%	
Cumulative Defaults for preceding Determination Date	9,338,887.00	
Cumulative Net Losses for preceding Determination Date	5,545,521.00	
Is a Portfolio Performance Test violation continuing? (Y/N)		Y
Has an Insurance Agreement Event of Default occurred? (Y/N)		N
Calculations		
Total Distribution Amount		
All collections on receivables (incl. amts from payahead, excl. amounts deposited into payahead)	2,500,301.98	
Liquidation Proceeds	97,759.84	
Recoveries	25,226.11	
Purchase Amounts	0.00	
Certificate Insurer Optional Deposit pursuant to Section 4.11(iii)	0.00	
Investment earnings from Collection Account	0.00	
Investment earnings from Payahead Account	0.00	
	-----	
Total Distribution Amount	2,623,287.93	
Distributable Amount		
Principal Distributable Amount		
Principal portion of payments collected (non-prepayments)	948,991.03	
Prepayments in full allocable to principal	549,430.00	

Principal Balance of Liquidated Receivables	979,531.28
Purchase Amounts allocable to principal	0.00
Cram Down Losses	0.00
Principal Distributable Amount	2,477,952.31
Class A Principal Distributable Amount	
Principal Distributable Amount	2,477,952.31
Times Class A Percentage (95%)	95%
Certificate Insurer Optional Deposit: Class A Prin Distributable Amt.	0.00
Class A Principal Distributable Amount	2,354,054.69
Class A Interest Distributable Amount	
Beginning of Period Principal Balance of the Certificates	55,320,743.07
Multiplied by Certificate Pass-Through Rate	6.65%
Multiplied by 30/360, or for the first Distribution Date, by 27/360	0.0833333
Class A Interest Distributable Amount	306,569.12
Class B Principal Distributable Amount	
Principal Distributable Amount	2,477,952.31
Times Class B Percentage (5%)	5%
Class B Principal Distributable Amount	123,897.62
Class B Coupon Interest Amount	
Beginning of Period Principal Balance of the Certificates	2,911,618.05
Multiplied by Certificate Pass-Through Rate	10.00%
Multiplied by 30/360, or for the first Distribution Date, by 27/360	0.0833333
Class B Coupon Interest Amount	24,263.48
Class B Excess Interest Amount	
Total Distribution Amount	2,623,287.93
minus	
Class A Principal and Interest Distributable Amount	2,660,623.81
Class A Interest Carrover Shortfall	0.00
Class A Principal Carryover Shortfall	0.00
Class B Coupon Interest	24,263.48
Class B Interest Carryover Shortfall	0.00
Class B Principal Distributable Amount	123,897.62
Class B Principal Carryover Shortfall	0.00
Trustee distributions	727.90
Standby Servicer distributions	3,882.16
Servicer distributions	114,037.36
Collateral Agent distributions	727.90
Reimbursement Obligations	15,448.62
	0.00
Carryover Shortfalls from Prior Periods	
Class B Principal Carryover Shortfall from previous period	0.00
Class B Interest Carryover Shortfall from previous period	0.00
Interest on Class B Interest Carryover Shortfall	0.00
Interest Carryover on Class B Interest Shortfall	0.00
Interest Earned	0.00
Class A Principal Carryover Shortfall from previous period	0.00
Class A Interest Carryover Shortfall from previous period	0.00
Interest on Class A Interest Carryover Shortfall	0.00
Interest Carryover on Class A Interest Shortfall	0.00
Interest Earned	0.00

Calculations

Distributions (Pursuant to Section 4.6(c) of the Pooling and Servicing Agreement):

	Use	Source	act distributed	Source
	---	-----	-----	-----
(i) Standby Fee	3,882.16	2,623,287.93	3,882.16	2,623,287.93
Servicing Fee (2.0%)	97,053.94	2,619,405.77	97,053.94	0.00
Additional Servicing Fee Amounts	16,983.42	2,522,351.83	16,983.42	0.00

	(late fees,prepayment charges, etc.)				
	Unpaid Standby Fee from prior Collection Periods	0.00	2,505,368.41	0.00	
	Unpaid Servicing Fee from prior Collection Periods	0.00	2,505,368.41	0.00	
(ii)	Transition Expenses to Standby Servicer	0.00	2,505,368.41	0.00	
(iii)	Trustee Fee	727.90	2,505,368.41	727.90	
	Trustee's out-of-pocket expenses	0.00	2,504,640.51	0.00	
	Unpaid Trustee Fee from prior Collection Periods	0.00	2,504,640.51	0.00	
	Unpaid Trustee's out-of-pocket expenses from prior Collection Periods	0.00	2,504,640.51	0.00	
(iv)	Collateral Agent Fee	727.90	2,504,640.51	727.90	
	Collateral Agent Expenses	0.00	2,503,912.61	0.00	
	Unpaid Collateral Agent Fee from prior Collection Periods	0.00	2,503,912.61	0.00	
	Unpaid Collateral Agent Expenses from prior Collection Periods	0.00	2,503,912.61	0.00	
(v)(A)	Class A Interest Distributable Amount - Current Month	306,569.12	2,503,912.61	306,569.12	
	Prior Month(s) Class A Carryover Shortfall	0.00	2,197,343.49	0.00	
	Class A Interest Carryover Shortfall	0.00	2,197,343.49	0.00	
	Interest on Interest Carryover from Prior Months	0.00	2,197,343.49	0.00	
	Current Month Class A Interest Carryover Shortfall	0.00	2,197,343.49	0.00	
	Class A Interest Distributable Amount	306,569.12	2,197,343.49	306,569.12	
(viii)(A)	Class B Coupon Interest - Unadjusted	24,263.48	1,890,774.37	24,263.48	
	Class B Interest Carryover Shortfall - Previous Month(s)	0.00	1,866,510.89	0.00	
	Interest on B Interest Shortfall - Previous Month(s)	0.00	1,866,510.89	0.00	
	Interest on Interest Carryover from Prior Months	0.00	1,866,510.89	0.00	
	Current Month Class B Interest Shortfall	0.00	1,866,510.89	0.00	
	Adjusted Class B Interest Distributable Amount	24,263.48	1,866,510.89	24,263.48	
(v)(B)	Class A Principal Distributable Amount - Current Month	2,354,054.69	1,842,247.41	1,842,247.41	269,233.24
	Class A Principal Carryover Shortfall - Previous Month(s)	0.00	0.00	0.00	
	Current Month Class A Principal Shortfall	(180,974.68)	0.00	(180,974.68)	
	Withdrawal from Spread Account to Cover Shortfall	180,974.68			
	Class A Principal Distribution Amount	2,354,054.69	180,974.68	180,974.68	0.00
(vi)	Certificate Insurer Premium	15,448.62	0.00	0.00	
	Certificate Insurer Premium Supplement	0.00	0.00	0.00	
	Other Reimbursement Obligations to Certificate Insurer	0.00	0.00	0.00	
(vii)	Transition Expenses to successor Servicer	0.00	0.00	0.00	
(B)	Class B Principal Distributable Amount - Current Month Unadjusted	123,897.62	0.00	0.00	
	Class B Principal Carryover Shortfall - Previous Month(s)	0.00	0.00	0.00	
	Current Month Class B Principal Shortfall	(123,897.62)	0.00	(123,897.62)	
	Adjusted Class B Principal Distributable Amount	0.00	123,897.62	0.00	
(C)	Excess Interest Amount for Deposit in Spread Account	(196,423.30)	123,897.62	(196,423.30)	
			320,320.92	320,320.92	
Certificate Balance					
	Class A Beginning of Period Principal Balance			55,320,743.07	
	Class A Principal Distributions			2,354,054.69	
	Class A End of Period Principal Balance			52,966,688.38	
	Class B Beginning of Period Principal Balance			2,911,618.05	
	Class B Principal Distributable Amount			0.00	
	Class B End of Period Principal Balance BEFORE Spread Account Distributions			2,911,618.05	
	Withdrawal from Spread Account to Cover B Shortfalls			0.00	
	Class B End of Period Principal Balance AFTER Spread Account Distributions			2,911,618.05	
Class A Deficiency - Interest					
(i)	Total Distribution Amount Available			2,623,287.93	
(ii)	Current distribution amounts payable pursuant to Section 4.6(c) (i) and (v)A			425,944.44	
(iii)	Prior month(s) carryover shortfalls			0.00	
(iv)	Interest on Prior month(s) carryover shortfalls			0.00	
(v)	Interest on Interest of prior month(s) carryover shortfalls			0.00	
	If (i) is less than sum of (ii) - (v), there is a Deficiency Claim Amount			NO	
	Amount Remaining for Further Distribution/(Deficiency)			2,197,343.49	
Class B Deficiency - Interest					
(i)	Amounts available to make payments pursuant to Section 4.6(c) (vi) and (x)			2,197,343.49	
(ii)	Current distribution amounts payable pursuant to Section 4.6(c) (vi) and (x)			24,263.48	
(iii)	Prior month(s) carryover shortfalls			0.00	
(iv)	Interest on Prior month(s) carryover shortfalls			0.00	
(v)	Interest on Interest of prior month(s) carryover shortfalls			0.00	
	If (i) is less than sum of (ii) - (v), there is a Class B Deficiency			NO	
	Amount Remaining for Further Distribution/(Deficiency)			2,173,080.01	
Class A Deficiency - Principal					
(i)	Amounts available to make payments pursuant to Section 4.6(c) (i) thru (v)A			2,173,080.01	
(ii)	Current distribution amounts payable pursuant to Section 4.6(c) (i) and (v)B			2,354,054.69	
(iii)	Prior month(s) carryover shortfalls			0.00	
	Withdrawal from Spread Account to Cover Shortfall			180,974.68	
	If (i) is less than sum of (ii) + (iii), there is a Deficiency Claim Amount			NO	
	Amount Remaining for Further Distribution/(Deficiency)			0.00	
Other Distributions					
(i)	Amounts available to make payments pursuant to Section 4.6(c) (i) thru (v)A			0.00	
(vi)	Certificate Insurer Premium			15,448.62	
(v)	Certificate Insurer Premium Supplement			0.00	
	Deficiency Amount			(15,448.62)	
	Withdrawal from Spread Account to Cover Deficiency			15,448.62	
	If (i) is less than (ii), there is a Deficiency Claim Amount			NO	
	Amount Remaining for Further Distribution/(Deficiency)			0.00	

Class B Deficiency - Principal

(i) Amounts available to make payments pursuant to Section 4.6(c) (vi) and (x)	0.00
(ii) Amounts payable pursuant to Section 4.6(c) (vi) and (x)	123,897.62
(iii) Prior month(s) carryover shortfalls	0.00
If (i) is less than sum of (ii) + (iii), there is a Deficiency Claim Amount	YES
Unadjusted Amount Remaining for Further Distribution/(Deficiency)	(123,897.62)
Withdrawal from Spread Account to B Piece Cover Shortfalls	0.00
Adjusted Amount Remaining for Further Distribution/(Deficiency)	(123,897.62)

Calculations

Performance Measures

Calculation of Delinquency Ratio (Current Period)	
Delinquency Amount	
Receivables more than 30 days delinquent	5,052,000.00
Purchased receivables more than 30 days delinquent	0.00
	-----
Total	5,052,000.00
Aggregate Gross Principal Balance as of the close of business on the last day of the Collection Period.	
	65,276,495.48
Delinquency Ratio	7.74%

Calculation of Average Delinquency Ratio	
Delinquency Ratio for most recent Determination Date	7.74%
Delinquency Ratio for second preceding Determination Date	10.19%
Delinquency Ratio for third preceding Determination Date	8.67%
	-----
Average Delinquency Ratio	8.87%

8.87%

Calculation of Cumulative Default Ratio	
Default Amount	
Principal Balance of Previously Defaulted Receivables	9,338,887.00
Current Period Defaulted Receivables	588,040.14
	-----
Total	9,926,927.14
Cumulative Defaulted Receivables	9,926,927.14
Original Pool Balance	88,900,750.37
Cumulative Default Ratio	11.17%

Calculation of Cumulative Net Loss Ratio	
Calculation of Net Liquidation Losses	
Principal Balance plus accrued and unpaid interest of Liquidated Receivables	979,531.28
Cram Down Losses	0.00
Net Liquidation Proceeds	(122,985.95)
	-----
Net Liquidation Losses	856,545.33
Cumulative Previous Net Losses	5,545,521.00
	-----
Cumulative Net Losses	6,402,066.33
Original Pool Balance	88,900,750.37
Cumulative Net Loss Ratio	7.20%

Additional Pool Information:

Weighted Average Original Term	54.67
Weighted Average Remaining Term	39.42
Weighted Average Annual Percentage Rate	20.42%

Spread Account

Spread Account Cap	
10% of Outstanding Certificate Balance	5,587,830.64
15% of Outstanding Certificate Balance	8,381,745.96
Is a Portfolio Performance Test violation continuing? (Y/N)	Y
Has an Insurance Agreement Event of Default occurred? (Y/N)	N
	-----

Cap Amount 8,381,745.96

Spread Account Floor

3% of the Initial Certificate Balance	2,667,022.51
Outstanding Certificate Balance	55,878,306.43
Minimum Floor	100,000.00
	-----

Floor Amount 2,667,022.51

Required Spread Account Amount	8,381,745.96
Beginning of Period Spread Account Balance	5,827,911.24
Spread Account Deposit (Withdrawal) from Current Distributions	(196,423.30)
Transfer (to) from Cross-Collateralized Spread Accounts	601,143.52
Required addition to/(eligible withdrawal from) Spread Account	2,149,114.50
Earnings on Spread Account Balance	24,869.70
Amount of Spread Account deposit (withdrawal)	0.00
Amount of Withdrawal Allocated to B Piece Shortfalls	0.00
Net Spread Account Withdrawal to Seller	0.00
Ending Spread Account Balance	6,257,501.16

IN WITNESS WHEREOF, I, Jeffrey P. Fritz, a responsible officer of Consumer Portfolio Services, Inc., have executed this Servicer's Certificate as of the Determination Date set forth above.

CONSUMER PORTFOLIO SERVICES, INC.

By:  
Name: Jeffrey P. Fritz

Monthly Certificateholder Statement  
 CPS Auto Grantor Trust 1996-2  
 6.70% Asset-Backed Certificates

Distribution Date 10/15/97  
 Collection Period 9/97

Under the Pooling and Servicing Agreement dated as of September 19, 1996 (the "Agreement") by and among CPS Receivables Corp., Consumer Portfolio Services, Inc. as Servicer, and Norwest Bank Minnesota, National Association, as Trustee and as Collateral Agent, the Servicer is required to prepare certain information each month regarding current distributions to Certificateholders and the performance of the Trust during the previous month. The information which is required to be prepared with respect to the Distribution Date and Collection Period listed above is set forth below.

Certain of the information is presented on the basis of an original principal amount of \$1,000 per Certificate, and certain other information is presented based upon the aggregate amounts for the Trust as a whole.

A. Information Regarding the Current Monthly Distribution:

1 Certificates.

(a)	The aggregate amount of the distribution to Class A Certificateholders on the Distribution Date set forth above	\$2,692,442.32
(b)	The amount of the distribution set forth in paragraph A.1. (a) above in respect of interest	\$367,436.23
(c)	The amount of the distribution set forth in paragraph A.1. (a) above in respect of principal	\$2,325,006.09
(d)	The amount of the distribution set forth in paragraph A.1. (a) above, per \$1,000 interest	\$30.76
(e)	The amount of the distribution set forth in paragraph A.1. (b) above, per \$1,000 interest	\$4.20
(f)	The amount of the distribution set forth in paragraph A.1. (c) above, per \$1,000 interest	\$26.56
(g)	The aggregate amount of the distribution to Class B Certificateholders on the Distribution Date set forth above	\$154,984.84
(h)	The amount of the distribution set forth in paragraph A.1. (g) above in respect of interest	\$32,616.10
(i)	The amount of the distribution set forth in paragraph A.1. (g) above in respect of principal	\$122,368.74
(j)	Scheduled Payments due in such Collection Period	\$2,243,026.58
(k)	Scheduled Payments collected in such Collection Period	\$2,089,574.87

B. Information Regarding the Performance of the Trust.

1 Pool Balance and Certificate Balances

(a)	The aggregate Principal Balance of the Receivables as of the close of business on the last day of the preceding Collection Period	\$69,273,129.74
(b)	The aggregate balance of the Certificates as of the close of business on the last day set forth above, after giving effect to payments allocated to principal in paragraph A.1.(c) above	\$66,940,112.81
(c)	The Pool factor as of the close of business on the last day set forth above	0.9663215

2 Servicing Fee and Purchased Receivables.

(a)	The aggregate amount of the Servicing Fee (exclusive of the Standby Fee paid to the Standby Servicer) paid to the Servicer with respect to the Collection Period set forth above	\$132,168.03
(b)	The aggregate amount of the Standby Fee paid to the Standby Servicer with respect to the Collection Period set forth above.	\$4,618.21
(c)	The amount of the payment set forth in paragraph B.2. (a) above per \$1,000 interest	\$1.51
(d)	The amount of the payment set forth in	

	paragraph B.2. (b) above per \$1,000 interest	\$0.05
(e)	The amount of any unpaid Servicing Fee	\$0.00
(f)	The change in the amount of any unpaid Servicing Fee from the prior Distribution Date	\$0.00
	The number and aggregate Purchase Amount of Receivables that became Purchased Receivables during the related Collection Period	
	Number	0
	Aggregate Purchase Amount	\$0.00
3	Payment Shortfalls.	
(a)	The amount of the Interest Carryover shortfall after giving effect to the payments set forth in paragraph A.1. (b) above	\$0.00
(b)	The amount of the Principal Carryover Shortfall after giving effect to the payment set forth in paragraph A.1. (c) above	\$0.00
4	Payahead Account.	
(a)	The aggregate Payahead Balance on the prior Distribution Date	\$19,682.31
(b)	Distributions (to) from Collection Account for Payaheads	\$5,530.76
(c)	Interest earned on Payahead Balances	\$102.12
(d)	Ending Payahead Account Balance	\$25,315.19
5	Spread Account.	
(a)	The Specified Spread Account Balance with respect to such Distribution Date and the Spread Account Balance on the Distribution Date set forth above, after giving effect to distributions made on such Distribution Date	
	Specified Spread Account Balance	\$6,694,011.28
	Spread Account Balance	\$6,694,011.28
(b)	The change in the spread account on the Distribution Date set forth above	(\$246,218.69)
6	Policy	
(a)	The amount paid to the Certificateholders under the Policy for such Distribution Date	\$0.00
(b)	The amount distributable to the Certificate Insurer on such Distribution Date	\$18,516.30
7	Losses and Delinquencies.	
(a)	The aggregate amount of Realized Losses on the Distribution Date set forth above	\$710,676.15
(b)	The change in the aggregate amount of Realized Losses from the prior Distribution Date	\$0.00
(c)	The number of Receivables and the aggregate gross amount scheduled to be paid, including unearned finance and other charges, for which Obligor are delinquent between 31 and 59 days	
	Number	237
	Aggregate Gross Amount	\$3,033,000.00
(d)	The number of Receivables and the aggregate gross amount scheduled to be paid, including unearned finance and other charges, for which Obligor are delinquent 60 days or more	
	Number	231
	Aggregate Gross Amount	\$3,028,000.00
8	Performance Triggers	
(a)	Delinquency Ratio	7.61%
(b)	Average Delinquency Ratio	8.27%
(c)	Cumulative Default Ratio	8.62%
(d)	Cumulative Net Loss Ratio	4.35%
(e)	Is a Portfolio Performance Test violation continuing?	No
(f)	Has an Insurance Agreement Event of Default occurred?	No

CPS Auto Grantor Trust 1996-2  
Statement to Certificateholders

Is there a Deficiency Claim Amount? NO  
Deficiency Claim Amount 0.00

Inputs

Gross Collection Proceeds:	2,936,684.12
Lock Box NSF Items:	(51,751.13)
Transfers from (to) Payahead Account:	(5,530.76)
Collection Account Interest	10,599.26
Payahead Account Interest	102.12
Total Collection Proceeds:	2,890,103.61
For Distribution Date:	10/15/97
For Determination Date:	10/8/97
For Collection Period:	9/97

Collateral Activity Information			
Principal			
Beginning Principal Balance		69,273,129.74	
Principal portion of payments collected (non-prepayments)			984,204.13
Prepayments in full allocable to principal			575,423.00
Collections allocable to principal	1,559,627.13		
Partial prepayments relating to various contracts or policies	0.00		
Liquidation Proceeds allocable to principal	177,071.55		
Purchase Amounts allocable to principal	0.00		
		-----	
Total Principal		1,736,698.68	
Realized Losses		710,676.15	
Cram Down Losses		0.00	
Ending Principal Balance		66,825,754.91	
Interest			
Collections allocable to interest		1,105,370.74	
Liquidation Proceeds allocable to interest		0.00	
Purchase Amounts allocable to interest		0.00	
Recoveries from Liquidated Receivables from prior periods		48,034.19	
		-----	
Total Interest		1,153,404.93	
Certificate Information			
Beginning of Period Class A Principal Balance		65,809,473.24	
Beginning of Period Class B Principal Balance		3,463,656.49	
Miscellaneous Balances			
Beginning of Period Spread Account Balance		6,940,229.97	
Additional Servicing Fee Amounts (late fees,prepayment charges, etc.)		16,712.81	
Aggregate Payahead Balance		25,213.07	
Aggregate Payahead Balance for preceding Distribution Date		19,682.31	
Interest Earned on Payahead Balances		102.12	
Scheduled Payments due in Collection Period		2,243,026.58	
Scheduled Payments collected in Collection Period		2,089,574.87	
Aggregate Amount of Realized Losses for preceding Distribution Date		710,676.15	
Miscellaneous Current Expenses			
Trustee's out-of-pocket expenses		0.00	
Collateral Agent's expenses		0.00	
Transition Expenses to Standby Servicer		0.00	
Transition Expenses to successor Servicer		0.00	
Other Reimbursement Obligations to Certificate Insurer (non-Premium)		0.00	
Miscellaneous Unpaid Amounts from Prior Collection Periods			
Unpaid Standby Fee from prior Collection Periods		0.00	
Unpaid Servicing Fee from prior Collection Periods		0.00	
Unpaid Trustee Fee from prior Collection Periods		0.00	
Unpaid Trustee's out-of-pocket expenses from prior Collection Periods		0.00	
Unpaid Collateral Agent Fee from prior Collection Periods		0.00	
Unpaid Collateral Agent Expenses from prior Collection Periods		0.00	
Delinquency Information			
			Aggregate Gross Amount
	# of Receivables		of Receivables
31 - 59 days delinquent	237		3,033,000.00
60+ days delinquent	231		3,028,000.00
Purchased Receivables			
			Aggregate Purchase Amt
	# of Receivables		of Receivables
	0		0.00
Information for Portfolio Performance Tests			
Principal Balance of all Receivables delinquent more than 30 days as of the close of business on the last day of the related Collection Period.		6,061,000.00	
Principal Balance of all Receivables that became Purchased Receivables as of the close of business on the last day of the related Collection Period and that were delinquent 30 days or more.		0.00	
Principal Balance of all Receivables that became Defaulted Receivables during the related Collection Period.		891,340.82	
Delinquency Ratio for second preceding Determination Date		9.14%	
Delinquency Ratio for third preceding Determination Date		8.05%	
Cumulative Defaults for preceding Determination Date		7,050,358.00	
Cumulative Net Losses for preceding Determination Date		3,348,484.00	
Is a Portfolio Performance Test violation continuing? (Y/N)			N
Has an Insurance Agreement Event of Default occurred? (Y/N)			N

Calculations

Total Distribution Amount			
All collections on receivables (incl. amts from payahead, excl. amounts deposited into payahead)		2,664,997.87	
Liquidation Proceeds		177,071.55	
Recoveries		48,034.19	
Purchase Amounts		0.00	
Certificate Insurer Optional Deposit pursuant to Section 4.11(iii)		0.00	
Investment earnings from Collection Account		0.00	
Investment earnings from Payahead Account		0.00	
		-----	

Total Distribution Amount 2,890,103.61

Distributable Amount

Principal Distributable Amount

Principal portion of payments collected (non-prepayments) 984,204.13  
Prepayments in full allocable to principal 575,423.00  
Principal Balance of Liquidated Receivables 887,747.70  
Purchase Amounts allocable to principal 0.00  
Cram Down Losses 0.00

Principal Distributable Amount 2,447,374.83

Class A Principal Distributable Amount

Principal Distributable Amount 2,447,374.83  
Times Class A Percentage (95%) 95%

Certificate Insurer Optional Deposit: Class A Prin Distributable Amt. 0.00

Class A Principal Distributable Amount 2,325,006.09

Class A Interest Distributable Amount

Beginning of Period Principal Balance of the Certificates 65,809,473.24  
Multiplied by Certificate Pass-Through Rate 6.70%  
Multiplied by 30/360, or for the first Distribution Date, by 27/360 0.0833333

Class A Interest Distributable Amount 367,436.23

Class B Principal Distributable Amount

Principal Distributable Amount 2,447,374.83  
Times Class B Percentage (5%) 5%

Class B Principal Distributable Amount 122,368.74

Class B Coupon Interest Amount

Beginning of Period Principal Balance of the Certificates 3,463,656.49  
Multiplied by Certificate Pass-Through Rate 11.30%  
Multiplied by 30/360, or for the first Distribution Date, by 27/360 0.0833333

Class B Coupon Interest Amount 32,616.10

Class B Excess Interest Amount

Total Distribution Amount 2,890,103.61  
minus  
Class A Principal and Interest Distributable Amount 2,692,442.32  
Class A Interest Carrover Shortfall 0.00  
Class A Principal Carryover Shortfall 0.00  
Class B Coupon Interest 32,616.10  
Class B Interest Carryover Shortfall 0.00  
Class B Principal Distributable Amount 122,368.74  
Class B Principal Carryover Shortfall 0.00  
Trustee distributions 865.91  
Standby Servicer distributions 4,618.21  
Servicer distributions 132,168.03  
Collateral Agent distributions 865.91  
Reimbursement Obligations 18,516.30

0.00

Carryover Shortfalls from Prior Periods

Class B Principal Carryover Shortfall from previous period 0.00

0.00

Class B Interest Carryover Shortfall from previous period

Interest on Class B Interest Carryover Shortfall 0.00

0.00

Interest Carryover on Class B Interest Shortfall

Interest Earned 0.00

0.00

Class A Principal Carryover Shortfall from previous period

0.00

Class A Interest Carryover Shortfall from previous period

Interest on Class A Interest Carryover Shortfall 0.00

0.00

Interest Carryover on Class A Interest Shortfall

Interest Earned 0.00

0.00

Calculations

Distributions (Pursuant to Section 4.6(c) of the Pooling and Servicing Agreement):

Use Source act distributed Source



(i)	Standby Fee	4,618.21	0.00	0.00	122,368.74
	Servicing Fee (2.0%)	115,455.22	0.00	0.00	0.00
	Additional Servicing Fee Amounts (late fees, prepayment charges, etc.)	16,712.81	0.00	0.00	0.00
	Unpaid Standby Fee from prior Collection Periods	0.00	0.00	0.00	
	Unpaid Servicing Fee from prior Collection Periods	0.00	0.00	0.00	
(ii)	Transition Expenses to Standby Servicer	0.00	0.00	0.00	
(iii)	Trustee Fee	865.91	0.00	0.00	
	Trustee's out-of-pocket expenses	0.00	0.00	0.00	
	Unpaid Trustee Fee from prior Collection Periods	0.00	0.00	0.00	
	Unpaid Trustee's out-of-pocket expenses from prior Collection Periods	0.00	0.00	0.00	
(iv)	Collateral Agent Fee	865.91	0.00	0.00	
	Collateral Agent Expenses	0.00	0.00	0.00	
	Unpaid Collateral Agent Fee from prior Collection Periods	0.00	0.00	0.00	
	Unpaid Collateral Agent Expenses from prior Collection Periods	0.00	0.00	0.00	
(v)(A)	Class A Interest Distributable Amount - Current Month	367,436.23	0.00	0.00	
	Prior Month(s) Class A Carryover Shortfall	0.00	0.00	0.00	
	Class A Interest Carryover Shortfall	0.00	0.00	0.00	
	Interest on Interest Carryover from Prior Months	0.00	0.00	0.00	
	Current Month Class A Interest Carryover Shortfall	0.00	0.00	0.00	
	Class A Interest Distributable Amount	367,436.23	0.00	0.00	
(viii)(A)	Class B Coupon Interest - Unadjusted	32,616.10	0.00	0.00	
	Class B Interest Carryover Shortfall - Previous Month(s)	0.00	0.00	0.00	122,368.74
	Interest on B Interest Shortfall - Previous Month(s)	0.00	0.00	0.00	122,368.74
	Interest on Interest Carryover from Prior Months	0.00	0.00	0.00	
	Current Month Class B Interest Shortfall	0.00	0.00	0.00	
	Adjusted Class B Interest Distributable Amount	32,616.10	0.00	0.00	
(v)(B)	Class A Principal Distributable Amount - Current Month	2,325,006.09	0.00	0.00	
	Class A Principal Carryover Shortfall - Previous Month(s)	0.00	0.00	0.00	
	Current Month Class A Principal Shortfall	0.00	0.00	0.00	
	Withdrawal from Spread Account to Cover Shortfall	0.00			
	Class A Principal Distribution Amount	2,325,006.09	0.00	0.00	
(vi)	Certificate Insurer Premium	18,516.30	0.00	0.00	
	Certificate Insurer Premium Supplement	0.00	0.00	0.00	
	Other Reimbursement Obligations to Certificate Insurer	0.00	0.00	0.00	
(vii)	Transition Expenses to successor Servicer	0.00	0.00	0.00	
(B)	Class B Principal Distributable Amount - Current Month Unadjusted	122,368.74	0.00	0.00	
	Class B Principal Carryover Shortfall - Previous Month(s)	0.00	0.00	0.00	
	Current Month Class B Principal Shortfall	(114,357.91)	0.00	(114,357.91)	
	Adjusted Class B Principal Distributable Amount	8,010.83	114,357.91	8,010.83	
(C)	Excess Interest Amount for Deposit in Spread Account	0.00	106,347.08	0.00	
			106,347.08	106,347.08	
Certificate Balance					
	Class A Beginning of Period Principal Balance			65,809,473.24	
	Class A Principal Distributions			2,325,006.09	
	Class A End of Period Principal Balance			63,484,467.15	
	Class B Beginning of Period Principal Balance			3,463,656.49	
	Class B Principal Distributable Amount			8,010.83	
	Class B End of Period Principal Balance BEFORE Spread Account Distributions			3,455,645.66	
	Withdrawal from Spread Account to Cover B Shortfalls			114,357.91	
	Class B End of Period Principal Balance AFTER Spread Account Distributions			3,341,287.75	
Class A Deficiency - Interest					
(i)	Total Distribution Amount Available			2,890,103.61	
(ii)	Current distribution amounts payable pursuant to Section 4.6(c) (i) and (v)A			505,954.29	
(iii)	Prior month(s) carryover shortfalls			0.00	
(iv)	Interest on Prior month(s) carryover shortfalls			0.00	
(v)	Interest on Interest of prior month(s) carryover shortfalls			0.00	
	If (i) is less than sum of (ii) - (v), there is a Deficiency Claim Amount			NO	
	Amount Remaining for Further Distribution/(Deficiency)			2,384,149.32	
Class B Deficiency - Interest					
(i)	Amounts available to make payments pursuant to Section 4.6(c) (vi) and (x)			2,384,149.32	
(ii)	Current distribution amounts payable pursuant to Section 4.6(c) (vi) and (x)			32,616.10	
(iii)	Prior month(s) carryover shortfalls			0.00	
(iv)	Interest on Prior month(s) carryover shortfalls			0.00	
(v)	Interest on Interest of prior month(s) carryover shortfalls			0.00	
	If (i) is less than sum of (ii) - (v), there is a Class B Deficiency			NO	
	Amount Remaining for Further Distribution/(Deficiency)			2,351,533.22	
Class A Deficiency - Principal					
(i)	Amounts available to make payments pursuant to Section 4.6(c) (i) thru (v)A			2,351,533.22	
(ii)	Current distribution amounts payable pursuant to Section 4.6(c) (i) and (v)B			2,325,006.09	
(iii)	Prior month(s) carryover shortfalls			0.00	
	Withdrawal from Spread Account to Cover Shortfall			0.00	
	If (i) is less than sum of (ii) + (iii), there is a Deficiency Claim Amount			NO	
	Amount Remaining for Further Distribution/(Deficiency)			26,527.13	
Other Distributions					

(i)	Amounts available to make payments pursuant to Section 4.6(c) (i) thru (v)A	26,527.13	
(vi)	Certificate Insurer Premium	18,516.30	
(v)	Certificate Insurer Premium Supplement	0.00	
	Deficiency Amount	0.00	
	Withdrawal from Spread Account to Cover Deficiency	0.00	
	If (i) is less than (ii), there is a Deficiency Claim Amount	NO	
	Amount Remaining for Further Distribution/(Deficiency)	8,010.83	
Class B Deficiency - Principal			
(i)	Amounts available to make payments pursuant to Section 4.6(c) (vi) and (x)	8,010.83	
(ii)	Amounts payable pursuant to Section 4.6(c) (vi) and (x)	122,368.74	
(iii)	Prior month(s) carryover shortfalls	0.00	
	If (i) is less than sum of (ii) + (iii), there is a Deficiency Claim Amount	YES	
	Unadjusted Amount Remaining for Further Distribution/(Deficiency)	(114,357.91)	
	Withdrawal from Spread Account to B PieceCover Shortfalls	(114,357.91)	
	Adjusted Amount Remaining for Further Distribution/(Deficiency)	(0.00)	
Calculations			
Performance Measures			
Calculation of Delinquency Ratio (Current Period)			
	Delinquency Amount		
	Receivables more than 30 days delinquent	6,061,000.00	
	Purchased receivables more than 30 days delinquent	0.00	
	Total	6,061,000.00	
	Aggregate Gross Principal Balance as of the close of business on the last day of the Collection Period.	79,643,762.67	
	Delinquency Ratio	7.61%	
Calculation of Average Delinquency Ratio			
	Delinquency Ratio for most recent Determination Date	7.61%	
	Delinquency Ratio for second preceding Determination Date	9.14%	
	Delinquency Ratio for third preceding Determination Date	8.05%	
	Average Delinquency Ratio	8.27%	8.27%
Calculation of Cumulative Default Ratio			
	Default Amount		
	Principal Balance of Previously Defaulted Receivables	7,050,358.00	
	Current Period Defaulted Receivables	891,340.82	
	Total	7,941,698.82	
	Cumulative Defaulted Receivables	7,941,698.82	
	Original Pool Balance	92,129,299.54	
	Cumulative Default Ratio	8.62%	
Calculation of Cumulative Net Loss Ratio			
Calculation of Net Liquidation Losses			
	Principal Balance plus accrued and unpaid interest of Liquidated Receivables	887,747.70	
	Cram Down Losses	0.00	
	Net Liquidation Proceeds	(225,105.74)	
	Net Liquidation Losses	662,641.96	
	Cumulative Previous Net Losses	3,348,484.00	
	Cumulative Net Losses	4,011,125.96	
	Original Pool Balance	92,129,299.54	
	Cumulative Net Loss Ratio	4.35%	
Additional Pool Information:			
	Weighted Average Original Term	55.54	
	Weighted Average Remaining Term	43.44	
	Weighted Average Annual Percentage Rate	20.52%	
Spread Account			
	Spread Account Cap		
	10% of Outstanding Certificate Balance	6,694,011.28	
	15% of Outstanding Certificate Balance	10,041,016.92	
	Is a Portfolio Performance Test violation continuing? (Y/N)	N	
	Has an Insurance Agreement Event of Default occurred? (Y/N)	N	
	Cap Amount	6,694,011.28	
	Spread Account Floor		
	3% of the Initial Certificate Balance	2,763,878.99	
	Outstanding Certificate Balance	66,940,112.81	
	Minimum Floor	100,000.00	
	Floor Amount	2,763,878.99	
	Required Spread Account Amount	6,694,011.28	
	Beginning of Period Spread Account Balance	6,940,229.97	
	Spread Account Deposit (Withdrawal) from Current Distributions	0.00	
	Transfer (to) from Cross-Collateralized Spread Accounts	(161,434.28)	
	Required addition to/(eligible withdrawal from) Spread Account	(84,784.41)	
	Earnings on Spread Account Balance	29,573.50	
	Amount of Spread Account deposit (withdrawal)	(114,357.91)	
	Amount of Withdrawal Allocated to B Piece Shortfalls	114,357.91	
	Net Spread Account Withdrawal to Seller	0.00	
	Ending Spread Account Balance	6,694,011.28	

Services, Inc., have executed this Servicer's Certificate as of the Determination Date set forth above.

CONSUMER PORTFOLIO SERVICES, INC.

By:

Name: Jeffrey P. Fritz  
Title: Senior Vice President

Monthly Certificateholder Statement  
 CPS Auto Grantor Trust 1996-3  
 6.30% Asset-Backed Certificates

Distribution Date 10/15/97  
 Collection Period 9/97

Under the Pooling and Servicing Agreement dated as of December 19, 1996 (the "Agreement") by and among CPS Receivables Corp., Consumer Portfolio Services, Inc. as Servicer, and Norwest Bank Minnesota, National Association, as Trustee and as Collateral Agent, the Servicer is required to prepare certain information each month regarding current distributions to Certificateholders and the performance of the Trust during the previous month. The information which is required to be prepared with respect to the Distribution Date and Collection Period listed above is set forth below.

Certain of the information is presented on the basis of an original principal amount of \$1,000 per Certificate, and certain other information is presented based upon the aggregate amounts for the Trust as a whole.

A. Information Regarding the Current Monthly Distribution:

1 Certificates.

(a)	The aggregate amount of the distribution to Class A Certificateholders on the Distribution Date set forth above	\$2,634,025.88
(b)	The amount of the distribution set forth in paragraph A.1. (a) above in respect of interest	\$391,453.96
(c)	The amount of the distribution set forth in paragraph A.1. (a) above in respect of principal	\$2,242,571.92
(d)	The amount of the distribution set forth in paragraph A.1. (a) above, per \$1,000 interest	\$29.86
(e)	The amount of the distribution set forth in paragraph A.1. (b) above, per \$1,000 interest	\$4.44
(f)	The amount of the distribution set forth in paragraph A.1. (c) above, per \$1,000 interest	\$25.42
(g)	The aggregate amount of the distribution to Class B Certificateholders on the Distribution Date set forth above	\$151,223.56
(h)	The amount of the distribution set forth in paragraph A.1. (g) above in respect of interest	\$33,193.46
(i)	The amount of the distribution set forth in paragraph A.1. (g) above in respect of principal	\$118,030.10
(j)	Scheduled Payments due in such Collection Period	\$2,427,209.18
(k)	Scheduled Payments collected in such Collection Period	\$2,343,570.21

B. Information Regarding the Performance of the Trust.

1 Pool Balance and Certificate Balances

(a)	The aggregate Principal Balance of the Receivables as of the close of business on the last day of the preceding Collection Period	\$78,487,009.68
(b)	The aggregate balance of the Certificates as of the close of business on the last day set forth above, after giving effect to payments allocated to principal in paragraph A.1.(c) above	\$76,126,407.66
(c)	The Pool factor as of the close of business on the last day set forth above	0.9699237

2 Servicing Fee and Purchased Receivables.

(a)	The aggregate amount of the Servicing Fee (exclusive of the Standby Fee paid to the Standby Servicer) paid to the Servicer with respect to the Collection Period set forth above	\$148,772.58
(b)	The aggregate amount of the Standby Fee paid to the Standby Servicer with respect to the Collection Period set forth above.	\$5,232.47
(c)	The amount of the payment set forth in paragraph B.2. (a) above per \$1,000 interest	\$1.69
(d)	The amount of the payment set forth in paragraph B.2. (b) above per \$1,000 interest	\$0.06
(e)	The amount of any unpaid Servicing Fee	\$0.00
(f)	The change in the amount of any unpaid	

Servicing Fee from the prior Distribution Date \$0.00

The number and aggregate Purchase Amount of Receivables that became Purchased Receivables during the related Collection Period

Number 0  
Aggregate Purchase Amount \$0.00

3 Payment Shortfalls.

(a) The amount of the Interest Carryover shortfall after giving effect to the payments set forth in paragraph A.1. (b) above \$0.00

(b) The amount of the Principal Carryover Shortfall after giving effect to the payment set forth in paragraph A.1. (c) above \$0.00

4 Payahead Account.

(a) The aggregate Payahead Balance on the prior Distribution Date \$25,250.92

(b) Distributions (to) from Collection Account for Payaheads \$2,418.23

(c) Interest earned on Payahead Balances \$126.98

(d) Ending Payahead Account Balance \$27,796.13

5 Spread Account.

(a) The Specified Spread Account Balance with respect to such Distribution Date and the Spread Account Balance on the Distribution Date set forth above, after giving effect to distributions made on such Distribution Date  
Specified Spread Account Balance \$7,612,640.77  
Spread Account Balance \$7,612,640.77

(b) The change in the spread account on the Distribution Date set forth above (\$236,060.20)

6 Policy

(a) The amount paid to the Certificateholders under the Policy for such Distribution Date \$0.00

(b) The amount distributable to the Certificate Insurer on such Distribution Date \$21,093.36

7 Losses and Delinquencies.

(a) The aggregate amount of Realized Losses on the Distribution Date set forth above \$752,791.70

(b) The change in the aggregate amount of Realized Losses from the prior Distribution Date \$0.00

(c) The number of Receivables and the aggregate gross amount scheduled to be paid, including unearned finance and other charges, for which Obligor are delinquent between 31 and 59 days  
Number 236  
Aggregate Gross Amount \$3,256,000.00

(d) The number of Receivables and the aggregate gross amount scheduled to be paid, including unearned finance and other charges, for which Obligor are delinquent 60 days or more  
Number 273  
Aggregate Gross Amount \$3,899,000.00

8 Performance Triggers

(a) Delinquency Ratio 7.85%

(b) Average Delinquency Ratio 8.42%

(c) Cumulative Default Ratio 5.63%

(d) Cumulative Net Loss Ratio 2.42%

(e) Is a Portfolio Performance Test violation continuing? No

(f) Has an Insurance Agreement Event of Default occurred? No

CPS Auto Grantor Trust 1996-3  
Statement to Certificateholders

Is there a Deficiency Claim Amount? NO  
Deficiency Claim Amount 0.00

Inputs

Gross Collection Proceeds: 3,063,589.56  
Lock Box NSF Items: (58,693.60)  
Transfers from (to) Payahead Account: (2,418.23)  
Collection Account Interest 10,466.09  
Payahead Account Interest 126.98  
Total Collection Proceeds: 3,013,070.80  
For Distribution Date: 10/15/97  
For Determination Date: 10/8/97  
For Collection Period: 9/97

Collateral Activity Information

Principal  
Beginning Principal Balance 78,487,009.68

Principal portion of payments collected (non-prepayments)

952,696.71

Prepayments in full allocable to principal		537,120.00
Collections allocable to principal		1,489,816.71
Partial prepayments relating to various contracts or policies		0.00
Liquidation Proceeds allocable to principal		117,993.61
Purchase Amounts allocable to principal		0.00
		-----
Total Principal		1,607,810.32
Realized Losses		752,791.70
Cram Down Losses		0.00
Ending Principal Balance		76,126,407.66
Interest		
Collections allocable to interest		1,390,873.50
Liquidation Proceeds allocable to interest		0.00
Purchase Amounts allocable to interest		0.00
Recoveries from Liquidated Receivables from prior periods		14,386.98
		-----
Total Interest		1,405,260.48
Certificate Information		
Beginning of Period Class A Principal Balance		74,562,659.19
Beginning of Period Class B Principal Balance		3,924,350.49
Miscellaneous Balances		
Beginning of Period Spread Account Balance		7,848,700.97
Additional Servicing Fee Amounts (late fees,prepayment charges, etc.)		17,960.90
Aggregate Payahead Balance		27,669.15
Aggregate Payahead Balance for preceding Distribution Date		25,250.92
Interest Earned on Payahead Balances		126.98
Scheduled Payments due in Collection Period		2,427,209.18
Scheduled Payments collected in Collection Period		2,343,570.21
Aggregate Amount of Realized Losses for preceding Distribution Date		752,791.70
Miscellaneous Current Expenses		
Trustee's out-of-pocket expenses		0.00
Collateral Agent's expenses		0.00
Transition Expenses to Standby Servicer		0.00
Transition Expenses to successor Servicer		0.00
Other Reimbursement Obligations to Certificate Insurer (non-Premium)		0.00
Miscellaneous Unpaid Amounts from Prior Collection Periods		
Unpaid Standby Fee from prior Collection Periods		0.00
Unpaid Servicing Fee from prior Collection Periods		0.00
Unpaid Trustee Fee from prior Collection Periods		0.00
Unpaid Trustee's out-of-pocket expenses from prior Collection Periods		0.00
Unpaid Collateral Agent Fee from prior Collection Periods		0.00
Unpaid Collateral Agent Expenses from prior Collection Periods		0.00
Delinquency Information		Aggregate Gross Amount
	# of Receivables	of Receivables
31 - 59 days delinquent	236	3,256,000.00
60+ days delinquent	273	3,899,000.00
Purchased Receivables		Aggregate Purchase Amt of Receivables
	# of Receivables	of Receivables
	0	0.00
Information for Portfolio Performance Tests		
Principal Balance of all Receivables delinquent more than 30 days as of the close of business on the last day of the related Collection Period.		7,155,000.00
Principal Balance of all Receivables that became Purchased Receivables as of the close of business on the last day of the related Collection Period and that were delinquent 30 days or more.		0.00
Principal Balance of all Receivables that became Defaulted Receivables during the related Collection Period.		1,057,444.06
Delinquency Ratio for second preceding Determination Date		9.05%
Delinquency Ratio for third preceding Determination Date		8.37%
Cumulative Defaults for preceding Determination Date		4,167,822.00
Cumulative Net Losses for preceding Determination Date		1,508,777.00
Is a Portfolio Performance Test violation continuing? (Y/N)		N
Has an Insurance Agreement Event of Default occurred? (Y/N)		N

## Calculations

Total Distribution Amount		
All collections on receivables (incl. amts from payahead, excl. amounts deposited into payahead)		2,880,690.21
Liquidation Proceeds		117,993.61
Recoveries		14,386.98
Purchase Amounts		0.00
Certificate Insurer Optional Deposit pursuant to Section 4.11(iii)		0.00
Investment earnings from Collection Account		0.00
Investment earnings from Payahead Account		0.00
		-----
Total Distribution Amount		3,013,070.80
Distributable Amount		
Principal Distributable Amount		

Principal portion of payments collected (non-prepayments)	952,696.71
Prepayments in full allocable to principal	537,120.00
Principal Balance of Liquidated Receivables	870,785.31
Purchase Amounts allocable to principal	0.00
Cram Down Losses	0.00
	-----
Principal Distributable Amount	2,360,602.02
Class A Principal Distributable Amount	
Principal Distributable Amount	2,360,602.02
Times Class A Percentage (95%)	95%
	-----
Certificate Insurer Optional Deposit: Class A Prin Distributable Amt.	0.00
	-----
Class A Principal Distributable Amount	2,242,571.92
Class A Interest Distributable Amount	
Beginning of Period Principal Balance of the Certificates	74,562,659.19
Multiplied by Certificate Pass-Through Rate	6.30%
Multiplied by 30/360, or for the first Distribution Date, by 27/360	0.0833333
	-----
Class A Interest Distributable Amount	391,453.96
Class B Principal Distributable Amount	
Principal Distributable Amount	2,360,602.02
Times Class B Percentage (5%)	5%
	-----
Class B Principal Distributable Amount	118,030.10
Class B Coupon Interest Amount	
Beginning of Period Principal Balance of the Certificates	3,924,350.49
Multiplied by Certificate Pass-Through Rate	10.15%
Multiplied by 30/360, or for the first Distribution Date, by 27/360	0.0833333
	-----
Class B Coupon Interest Amount	33,193.46
Class B Excess Interest Amount	
Total Distribution Amount	3,013,070.80
minus	
Class A Principal and Interest Distributable Amount	2,634,025.88
Class A Interest Carryover Shortfall	0.00
Class A Principal Carryover Shortfall	0.00
Class B Coupon Interest	33,193.46
Class B Interest Carryover Shortfall	0.00
Class B Principal Distributable Amount	118,030.10
Class B Principal Carryover Shortfall	0.00
Trustee distributions	981.09
Standby Servicer distributions	5,232.47
Servicer distributions	148,772.58
Collateral Agent distributions	981.09
Reimbursement Obligations	21,093.36
	-----
	50,760.77
Carryover Shortfalls from Prior Periods	
Class B Principal Carryover Shortfall from previous period	0.00
	-----
	0.00
Class B Interest Carryover Shortfall from previous period	0.00
Interest on Class B Interest Carryover Shortfall	0.00
	-----
	0.00
Interest Carryover on Class B Interest Shortfall	0.00
Interest Earned	0.00
	-----
	0.00
Class A Principal Carryover Shortfall from previous period	0.00
	-----
	0.00
Class A Interest Carryover Shortfall from previous period	0.00
Interest on Class A Interest Carryover Shortfall	0.00
	-----
	0.00
Interest Carryover on Class A Interest Shortfall	0.00
Interest Earned	0.00
	-----
	0.00

Calculations

Distributions (Pursuant to Section 4.6(c) of the Pooling and Servicing Agreement):

	Use	Source	act distributed	Source
	---	-----	-----	-----
(i) Standby Fee	5,232.47	3,013,070.80	5,232.47	3,013,070.80

	Servicing Fee (2.0%)	130,811.68	3,007,838.33	130,811.68	0.00
	Additional Servicing Fee Amounts (late fees, prepayment charges, etc.)	17,960.90	2,877,026.65	17,960.90	0.00
	Unpaid Standby Fee from prior Collection Periods	0.00	2,859,065.75	0.00	
	Unpaid Servicing Fee from prior Collection Periods	0.00	2,859,065.75	0.00	
(ii)	Transition Expenses to Standby Servicer	0.00	2,859,065.75	0.00	
(iii)	Trustee Fee	981.09	2,859,065.75	981.09	
	Trustee's out-of-pocket expenses	0.00	2,858,084.66	0.00	
	Unpaid Trustee Fee from prior Collection Periods	0.00	2,858,084.66	0.00	
	Unpaid Trustee's out-of-pocket expenses from prior Collection Periods	0.00	2,858,084.66	0.00	
(iv)	Collateral Agent Fee	981.09	2,858,084.66	981.09	
	Collateral Agent Expenses	0.00	2,857,103.57	0.00	
	Unpaid Collateral Agent Fee from prior Collection Periods	0.00	2,857,103.57	0.00	
	Unpaid Collateral Agent Expenses from prior Collection Periods	0.00	2,857,103.57	0.00	
(v)(A)	Class A Interest Distributable Amount - Current Month	391,453.96	2,857,103.57	391,453.96	
	Prior Month(s) Class A Carryover Shortfall	0.00	2,465,649.61	0.00	
	Class A Interest Carryover Shortfall	0.00	2,465,649.61	0.00	
	Interest on Interest Carryover from Prior Months	0.00	2,465,649.61	0.00	
	Current Month Class A Interest Carryover Shortfall	0.00	2,465,649.61	0.00	
	Class A Interest Distributable Amount	391,453.96	2,465,649.61	391,453.96	
(viii)(A)	Class B Coupon Interest	33,193.46	2,074,195.65	33,193.46	
	Class B Interest Carryover Shortfall - Previous Month(s)	0.00	2,041,002.19	0.00	
	Interest on B Interest Shortfall - Previous Month(s)	0.00	2,041,002.19	0.00	
	Interest on Interest Carryover from Prior Months	0.00	2,041,002.19	0.00	
	Current Month Class B Interest Shortfall	0.00	2,041,002.19	0.00	
	Adjusted Class B Interest Distributable Amount	33,193.46	2,041,002.19	33,193.46	
(v)(B)	Class A Principal Distributable Amount - Current Month	2,242,571.92	2,007,808.73	2,007,808.73	770,498.88
	Class A Principal Carryover Shortfall - Previous Month(s)	0.00	0.00	0.00	
	Current Month Class A Principal Shortfall	0.00	0.00	0.00	
	Withdrawal from Spread Account to Cover Shortfall	0.00			
	Class A Principal Distribution Amount	2,242,571.92	0.00	0.00	0.00
(vi)	Certificate Insurer Premium	21,093.36	0.00	0.00	
	Certificate Insurer Premium Supplement	0.00	0.00	0.00	
	Other Reimbursement Obligations to Certificate Insurer	0.00	0.00	0.00	
(vii)	Transition Expenses to successor Servicer	0.00	0.00	0.00	
(B)	Class B Principal Distributable Amount - Current Month Unadjusted	118,030.10	0.00	0.00	
	Class B Principal Carryover Shortfall - Previous Month(s)	0.00	0.00	0.00	
	Current Month Class B Principal Shortfall	0.00	0.00	0.00	
	Adjusted Class B Principal Distributable Amount	118,030.10	0.00	0.00	
(C)	Excess Interest Amount for Deposit in Spread Account	50,760.77	0.00	0.00	
Certificate Balance					
	Class A Beginning of Period Principal Balance			74,562,659.19	
	Class A Principal Distributions			2,242,571.92	
	Class A End of Period Principal Balance			72,320,087.27	
	Class B Beginning of Period Principal Balance			3,924,350.49	
	Class B Principal Distributable Amount			118,030.10	
	Class B End of Period Principal Balance BEFORE Spread Account Distributions			3,806,320.39	
	Withdrawal from Spread Account to Cover B Shortfalls			0.00	
	Class B End of Period Principal Balance AFTER Spread Account Distributions			3,806,320.39	
Class A Deficiency - Interest					
(i)	Total Distribution Amount Available			3,013,070.80	
(ii)	Current distribution amounts payable pursuant to Section 4.6(c) (i) and (v)A			547,421.19	
(iii)	Prior month(s) carryover shortfalls			0.00	
(iv)	Interest on Prior month(s) carryover shortfalls			0.00	
(v)	Interest on Interest of prior month(s) carryover shortfalls			0.00	
	If (i) is less than sum of (ii) - (v), there is a Deficiency Claim Amount			NO	
	Amount Remaining for Further Distribution/(Deficiency)			2,465,649.61	
Class B Deficiency - Interest					
(i)	Amounts available to make payments pursuant to Section 4.6(c) (vi) and (x) 2,465,649.61				
(ii)	Current distribution amounts payable pursuant to Section 4.6(c) (vi) and (x)			33,193.46	
(iii)	Prior month(s) carryover shortfalls			0.00	
(iv)	Interest on Prior month(s) carryover shortfalls			0.00	
(v)	Interest on Interest of prior month(s) carryover shortfalls			0.00	
	If (i) is less than sum of (ii) - (v), there is a Class B Deficiency			NO	
	Amount Remaining for Further Distribution/(Deficiency)			2,432,456.15	
Class A Deficiency - Principal					
(i)	Amounts available to make payments pursuant to Section 4.6(c) (i) thru (v)A			2,432,456.15	
(ii)	Current distribution amounts payable pursuant to Section 4.6(c) (i) and (v)B			2,242,571.92	
(iii)	Prior month(s) carryover shortfalls			0.00	
	Withdrawal from Spread Account to Cover Shortfall			0.00	
	If (i) is less than sum of (ii) + (iii), there is a Deficiency Claim Amount			NO	
	Amount Remaining for Further Distribution/(Deficiency)			189,884.23	
Other Distributions					
(i)	Amounts available to make payments pursuant to Section 4.6(c) (i) thru (v)A			189,884.23	
(vi)	Certificate Insurer Premium			21,093.36	
(v)	Certificate Insurer Premium Supplement			0.00	
	Deficiency Amount			0.00	
	Withdrawal from Spread Account to Cover Deficiency			0.00	
	If (i) is less than (ii), there is a Deficiency Claim Amount			NO	



Amount Remaining for Further Distribution/(Deficiency)	168,790.87	
Class B Deficiency - Principal		
(i) Amounts available to make payments pursuant to Section 4.6(c) (vi) and (x)	168,790.87	
(ii) Amounts payable pursuant to Section 4.6(c) (vi) and (x)	118,030.10	
(iii) Prior month(s) carryover shortfalls	0.00	
If (i) is less than sum of (ii) + (iii), there is a Deficiency Claim Amount	NO	
Unadjusted Amount Remaining for Further Distribution/(Deficiency)	50,760.77	
Withdrawal from Spread Account to B PieceCover Shortfalls	0.00	
Adjusted Amount Remaining for Further Distribution/(Deficiency)	50,760.77	
Calculations		
Performance Measures		
Calculation of Delinquency Ratio (Current Period)		
Delinquency Amount		
Receivables more than 30 days delinquent	7,155,000.00	
Purchased receivables more than 30 days delinquent	0.00	
Total	7,155,000.00	
Aggregate Gross Principal Balance as of the close of business on the last day of the Collection Period.		
	91,202,164.00	
Delinquency Ratio	7.85%	
Calculation of Average Delinquency Ratio		
Delinquency Ratio for most recent Determination Date	7.85%	
Delinquency Ratio for second preceding Determination Date	9.05%	
Delinquency Ratio for third preceding Determination Date	8.37%	
Average Delinquency Ratio	8.42%	8.42%
Calculation of Cumulative Default Ratio		
Default Amount		
Principal Balance of Previously Defaulted Receivables	4,167,822.00	
Current Period Defaulted Receivables	1,057,444.06	
Total	5,225,266.06	
Cumulative Defaulted Receivables	5,225,266.06	
Original Pool Balance	92,857,811.12	
Cumulative Default Ratio	5.63%	
Calculation of Cumulative Net Loss Ratio		
Calculation of Net Liquidation Losses		
Principal Balance plus accrued and unpaid interest of Liquidated Receivables	870,785.31	
Cram Down Losses	0.00	
Net Liquidation Proceeds	(132,380.59)	
Net Liquidation Losses	738,404.72	
Cumulative Previous Net Losses	1,508,777.00	
Cumulative Net Losses	2,247,181.72	
Original Pool Balance	92,857,811.12	
Cumulative Net Loss Ratio	2.42%	
Additional Pool Information:		
Weighted Average Original Term	56.03	
Weighted Average Remaining Term	46.68	
Weighted Average Annual Percentage Rate	20.55%	
Spread Account		
Spread Account Cap		
10% of Outstanding Certificate Balance		7,612,640.77
15% of Outstanding Certificate Balance		11,418,961.15
Is a Portfolio Performance Test violation continuing? (Y/N)		N
Has an Insurance Agreement Event of Default occurred? (Y/N)		N
Cap Amount	7,612,640.77	
Spread Account Floor		
3% of the Initial Certificate Balance		2,785,734.33
Outstanding Certificate Balance		76,126,407.66
Minimum Floor		100,000.00
Floor Amount	2,785,734.33	
Required Spread Account Amount	7,612,640.77	
Beginning of Period Spread Account Balance	7,848,700.97	
Spread Account Deposit (Withdrawal) from Current Distributions	50,760.77	
Transfer (to) from Cross-Collateralized Spread Accounts	(320,114.56)	
Required addition to/(eligible withdrawal from) Spread Account	33,293.59	
Earnings on Spread Account Balance	33,293.60	
Amount of Spread Account deposit (withdrawal)	(0.01)	
Amount of Withdrawal Allocated to B Piece Shortfalls	0.00	
Net Spread Account Withdrawal to Seller	(0.01)	
Ending Spread Account Balance	7,612,640.77	

IN WITNESS WHEREOF, I, Jeffrey P. Fritz, a responsible officer of Consumer Portfolio Services, Inc., have executed this Servicer's Certificate as of the Determination Date set forth above.

CONSUMER PORTFOLIO SERVICES, INC.

By:

Name: Jeffrey P. Fritz  
Title: Senior Vice President

Current month excess servicing fee

#REF!

Monthly Certificateholder Statement  
 CPS Auto Grantor Trust 1997-1  
 6.55% Asset-Backed Certificates

Distribution Date 10/15/97  
 Collection Period 9/97

Under the Pooling and Servicing Agreement dated as of March 17, 1997 (the "Agreement") by and among CPS Receivables Corp., Consumer Portfolio Services, Inc. as Servicer, and Norwest Bank Minnesota, National Association, as Trustee and as Collateral Agent, the Servicer is required to prepare certain information each month regarding current distributions to Certificateholders and the performance of the Trust during the previous month. The information which is required to be prepared with respect to the Distribution Date and Collection Period listed above is set forth below.

Certain of the information is presented on the basis of an original principal amount of \$1,000 per Certificate, and certain other information is presented based upon the aggregate amounts for the Trust as a whole.

A. Information Regarding the Current Monthly Distribution:

1 Certificates.

(a)	The aggregate amount of the distribution to Class A Certificateholders on the Distribution Date set forth above	\$2,207,558.62
(b)	The amount of the distribution set forth in paragraph A.1. (a) above in respect of interest	\$482,966.25
(c)	The amount of the distribution set forth in paragraph A.1. (a) above in respect of principal	\$1,724,592.37
(d)	The amount of the distribution set forth in paragraph A.1. (a) above, per \$1,000 interest	\$22.71
(e)	The amount of the distribution set forth in paragraph A.1. (b) above, per \$1,000 interest	\$4.97
(f)	The amount of the distribution set forth in paragraph A.1. (c) above, per \$1,000 interest	\$17.74
(g)	The aggregate amount of the distribution to Class B Certificateholders on the Distribution Date set forth above	\$136,018.21
(h)	The amount of the distribution set forth in paragraph A.1. (g) above in respect of interest	\$45,250.19
(i)	The amount of the distribution set forth in paragraph A.1. (g) above in respect of principal	\$90,768.02
(j)	Scheduled Payments due in such Collection Period	\$2,799,499.41
(k)	Scheduled Payments collected in such Collection Period	\$2,635,431.39

B. Information Regarding the Performance of the Trust.

1 Pool Balance and Certificate Balances

(a)	The aggregate Principal Balance of the Receivables as of the close of business on the last day of the preceding Collection Period	\$93,139,333.08
(b)	The aggregate balance of the Certificates as of the close of business on the last day set forth above, after giving effect to payments allocated to principal in paragraph A.1.(c) above	\$91,323,972.69
(c)	The Pool factor as of the close of business on the last day set forth above	0.9805092

2 Servicing Fee and Purchased Receivables.

(a)	The aggregate amount of the Servicing Fee (exclusive of the Standby Fee paid to the Standby Servicer) paid to the Servicer with respect to the Collection Period set forth above	\$172,639.18
(b)	The aggregate amount of the Standby Fee paid to the Standby Servicer with respect to the Collection Period set forth above.	\$6,209.29
(c)	The amount of the payment set forth in paragraph B.2. (a) above per \$1,000 interest	\$1.78
(d)	The amount of the payment set forth in paragraph B.2. (b) above per \$1,000 interest	\$0.06
(e)	The amount of any unpaid Servicing Fee	\$0.00
(f)	The change in the amount of any unpaid	

Servicing Fee from the prior Distribution Date \$0.00

The number and aggregate Purchase Amount of Receivables that became Purchased Receivables during the related Collection Period

Number 1  
Aggregate Purchase Amount \$21,857.90

3 Payment Shortfalls.

(a) The amount of the Interest Carryover shortfall after giving effect to the payments set forth in paragraph A.1. (b) above \$0.00

(b) The amount of the Principal Carryover Shortfall after giving effect to the payment set forth in paragraph A.1. (c) above \$0.00

4 Payahead Account.

(a) The aggregate Payahead Balance on the prior Distribution Date \$25,577.12

(b) Distributions (to) from Collection Account for Payaheads (\$880.78)

(c) Interest earned on Payahead Balances \$338.75

(d) Ending Payahead Account Balance \$25,035.09

5 Spread Account.

(a) The Specified Spread Account Balance with respect to such Distribution Date and the Spread Account Balance on the Distribution Date set forth above, after giving effect to distributions made on such Distribution Date  
Specified Spread Account Balance \$9,132,397.27  
Spread Account Balance \$8,798,042.45

(b) The change in the spread account on the Distribution Date set forth above \$673,492.62

6 Policy

(a) The amount paid to the Certificateholders under the Policy for such Distribution Date \$0.00

(b) The amount distributable to the Certificate Insurer on such Distribution Date \$25,304.35

7 Losses and Delinquencies.

(a) The aggregate amount of Realized Losses on the Distribution Date set forth above \$225,628.68

(b) The change in the aggregate amount of Realized Losses from the prior Distribution Date \$0.00

(c) The number of Receivables and the aggregate gross amount scheduled to be paid, including unearned finance and other charges, for which Obligor are delinquent between 31 and 59 days  
Number 270  
Aggregate Gross Amount \$3,697,000.00

(d) The number of Receivables and the aggregate gross amount scheduled to be paid, including unearned finance and other charges, for which Obligor are delinquent 60 days or more  
Number 380  
Aggregate Gross Amount \$5,431,000.00

8 Performance Triggers

(a) Delinquency Ratio 8.38%

(b) Average Delinquency Ratio 7.79%

(c) Cumulative Default Ratio 3.08%

(d) Cumulative Net Loss Ratio 0.53%

(e) Is a Portfolio Performance Test violation continuing? No

(f) Has an Insurance Agreement Event of Default occurred? No

CPS Auto Grantor Trust 1997-1  
Statement to Certificateholders

Is there a Deficiency Claim Amount? NO  
Deficiency Claim Amount 0.00

Inputs

Gross Collection Proceeds: 3,255,544.00  
Lock Box NSF Items: (77,418.47)  
Transfers from (to) Payahead Account: 880.78  
Collection Account Interest 11,489.74  
Payahead Account Interest 338.75  
Total Collection Proceeds: 3,190,834.80  
For Distribution Date: 10/15/97  
For Determination Date: 10/8/97  
For Collection Period: 9/97

Collateral Activity Information

Principal Beginning Principal Balance 93,139,333.08

Principal portion of payments collected (non-prepayments)

1,042,303.98

Prepayments in full allocable to principal		422,954.00
Collections allocable to principal	1,465,257.98	
Partial prepayments relating to various contracts or policies	0.00	
Liquidation Proceeds allocable to principal	102,615.83	
Purchase Amounts allocable to principal	21,857.90	
	-----	
Total Principal	1,589,731.71	
Realized Losses	225,628.68	
Cram Down Losses	0.00	
Ending Principal Balance	91,323,972.69	
Interest		
Collections allocable to interest	1,593,127.41	
Liquidation Proceeds allocable to interest	0.00	
Purchase Amounts allocable to interest	0.00	
Recoveries from Liquidated Receivables from prior periods	7,975.68	
	-----	
Total Interest	1,601,103.09	
Certificate Information		
Beginning of Period Class A Principal Balance	88,482,366.43	
Beginning of Period Class B Principal Balance	4,656,966.65	
Miscellaneous Balances		
Beginning of Period Spread Account Balance	8,124,549.83	
Additional Servicing Fee Amounts (late fees,prepayment charges, etc.)	17,406.96	
Aggregate Payahead Balance	24,696.34	
Aggregate Payahead Balance for preceding Distribution Date	25,577.12	
Interest Earned on Payahead Balances	338.75	
Scheduled Payments due in Collection Period	2,799,499.41	
Scheduled Payments collected in Collection Period	2,635,431.39	
Aggregate Amount of Realized Losses for preceding Distribution Date	225,628.68	
Miscellaneous Current Expenses		
Trustee's out-of-pocket expenses	0.00	
Collateral Agent's expenses	0.00	
Transition Expenses to Standby Servicer	0.00	
Transition Expenses to successor Servicer	0.00	
Other Reimbursement Obligations to Certificate Insurer (non-Premium)	0.00	
Miscellaneous Unpaid Amounts from Prior Collection Periods		
Unpaid Standby Fee from prior Collection Periods	0.00	
Unpaid Servicing Fee from prior Collection Periods	0.00	
Unpaid Trustee Fee from prior Collection Periods	0.00	
Unpaid Trustee's out-of-pocket expenses from prior Collection Periods	0.00	
Unpaid Collateral Agent Fee from prior Collection Periods	0.00	
Unpaid Collateral Agent Expenses from prior Collection Periods	0.00	
Delinquency Information		Aggregate Gross Amount
	# of Receivables	of Receivables
31 - 59 days delinquent	270	3,697,000.00
60+ days delinquent	380	5,431,000.00
Purchased Receivables		Aggregate Purchase Amt of Receivables
	# of Receivables	of Receivables
	1	21,857.90
Information for Portfolio Performance Tests		
Principal Balance of all Receivables delinquent more than 30 days as of the close of business on the last day of the related Collection Period.	9,128,000.00	
Principal Balance of all Receivables that became Purchased Receivables as of the close of business on the last day of the related Collection Period and that were delinquent 30 days or more.	21,857.90	
Principal Balance of all Receivables that became Defaulted Receivables during the related Collection Period.	946,031.31	
Delinquency Ratio for second preceding Determination Date	8.35%	
Delinquency Ratio for third preceding Determination Date	6.63%	
Cumulative Defaults for preceding Determination Date	2,203,785.00	
Cumulative Net Losses for preceding Determination Date	321,491.00	
Is a Portfolio Performance Test violation continuing? (Y/N)		N
Has an Insurance Agreement Event of Default occurred? (Y/N)		N

#### Calculations

Total Distribution Amount	
All collections on receivables (incl. amts from payahead, excl. amounts deposited into payahead)	3,058,385.39
Liquidation Proceeds	102,615.83
Recoveries	7,975.68
Purchase Amounts	21,857.90
Certificate Insurer Optional Deposit pursuant to Section 4.11(iii)	0.00
Investment earnings from Collection Account	0.00
Investment earnings from Payahead Account	0.00
	-----
Total Distribution Amount	3,190,834.80
Distributable Amount	
Principal Distributable Amount	

Principal portion of payments collected (non-prepayments)	1,042,303.98
Prepayments in full allocable to principal	422,954.00
Principal Balance of Liquidated Receivables	328,244.51
Purchase Amounts allocable to principal	21,857.90
Cram Down Losses	0.00
-----	-----
Principal Distributable Amount	1,815,360.39
Class A Principal Distributable Amount	
Principal Distributable Amount	1,815,360.39
Times Class A Percentage (95%)	95%
-----	-----
Certificate Insurer Optional Deposit: Class A Prin Distributable Amt.	0.00
-----	-----
Class A Principal Distributable Amount	1,724,592.37
Class A Interest Distributable Amount	
Beginning of Period Principal Balance of the Certificates	88,482,366.43
Multiplied by Certificate Pass-Through Rate	6.55%
Multiplied by 30/360, or for the first Distribution Date, by 29/360	0.0833333
-----	-----
Class A Interest Distributable Amount	482,966.25
Class B Principal Distributable Amount	
Principal Distributable Amount	1,815,360.39
Times Class B Percentage (5%)	5%
-----	-----
Class B Principal Distributable Amount	90,768.02
Class B Coupon Interest Amount	
Beginning of Period Principal Balance of the Certificates	4,656,966.65
Multiplied by Certificate Pass-Through Rate	11.66%
Multiplied by 30/360, or for the first Distribution Date, by 29/360	0.0833333
-----	-----
Class B Coupon Interest Amount	45,250.19
Class B Excess Interest Amount	
Total Distribution Amount	3,190,834.80
minus	
Class A Principal and Interest Distributable Amount	2,207,558.62
Class A Interest Carrover Shortfall	0.00
Class A Principal Carryover Shortfall	0.00
Class B Coupon Interest	45,250.19
Class B Interest Carryover Shortfall	0.00
Class B Principal Distributable Amount	90,768.02
Class B Principal Carryover Shortfall	0.00
Trustee distributions	1,164.24
Standby Servicer distributions	6,209.29
Servicer distributions	172,639.18
Collateral Agent distributions	1,164.24
Reimbursement Obligations	25,304.35
-----	-----
	640,776.67
Carryover Shortfalls from Prior Periods	
Class B Principal Carryover Shortfall from previous period	0.00
-----	-----
	0.00
Class B Interest Carryover Shortfall from previous period	0.00
Interest on Class B Interest Carryover Shortfall	0.00
-----	-----
	0.00
Interest Carryover on Class B Interest Shortfall	0.00
Interest Earned	0.00
-----	-----
	0.00
Class A Principal Carryover Shortfall from previous period	0.00
-----	-----
	0.00
Class A Interest Carryover Shortfall from previous period	0.00
Interest on Class A Interest Carryover Shortfall	0.00
-----	-----
	0.00
Interest Carryover on Class A Interest Shortfall	0.00
Interest Earned	0.00
-----	-----
	0.00

Calculations

Distributions (Pursuant to Section 4.6(c) of the Pooling and Servicing Agreement):

	Use	Source	act distributed	Source
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(i) Standby Fee	6,209.29	3,190,834.80	6,209.29	3,190,834.80
Servicing Fee (2.0%)	155,232.22	3,184,625.51	155,232.22	0.00

	Additional Servicing Fee Amounts (late fees,prepayment charges, etc.)	17,406.96	3,029,393.29	17,406.96	0.00
	Unpaid Standby Fee from prior Collection Periods	0.00	3,011,986.33	0.00	
	Unpaid Servicing Fee from prior Collection Periods	0.00	3,011,986.33	0.00	
(ii)	Transition Expenses to Standby Servicer	0.00	3,011,986.33	0.00	
(iii)	Trustee Fee	1,164.24	3,011,986.33	1,164.24	
	Trustee's out-of-pocket expenses	0.00	3,010,822.09	0.00	
	Unpaid Trustee Fee from prior Collection Periods	0.00	3,010,822.09	0.00	
	Unpaid Trustee's out-of-pocket expenses from prior Collection Periods	0.00	3,010,822.09	0.00	
(iv)	Collateral Agent Fee	1,164.24	3,010,822.09	1,164.24	
	Collateral Agent Expenses	0.00	3,009,657.85	0.00	
	Unpaid Collateral Agent Fee from prior Collection Periods	0.00	3,009,657.85	0.00	
	Unpaid Collateral Agent Expenses from prior Collection Periods	0.00	3,009,657.85	0.00	
(v)(A)	Class A Interest Distributable Amount - Current Month	482,966.25	3,009,657.85	482,966.25	
	Prior Month(s) Class A Carryover Shortfall	0.00	2,526,691.60	0.00	
	Class A Interest Carryover Shortfall	0.00	2,526,691.60	0.00	
	Interest on Interest Carryover from Prior Months	0.00	2,526,691.60	0.00	
	Current Month Class A Interest Carryover Shortfall	0.00	2,526,691.60	0.00	
	Class A Interest Distributable Amount	482,966.25	2,526,691.60	482,966.25	
(viii)(A)	Class B Coupon Interest - Unadjusted	45,250.19	2,043,725.35	45,250.19	
	Class B Interest Carryover Shortfall - Previous Month(s)	0.00	1,998,475.16	0.00	
	Interest on B Interest Shortfall - Previous Month(s)	0.00	1,998,475.16	0.00	
	Interest on Interest Carryover from Prior Months	0.00	1,998,475.16	0.00	
	Current Month Class B Interest Shortfall	0.00	1,998,475.16	0.00	
	Adjusted Class B Interest Distributable Amount	45,250.19	1,998,475.16	45,250.19	
(v)(B)	Class A Principal Distributable Amount - Current Month	1,724,592.37	1,953,224.97	1,724,592.37	1,466,242.43
	Class A Principal Carryover Shortfall - Previous Month(s)	0.00	228,632.60	0.00	
	Current Month Class A Principal Shortfall	0.00	228,632.60	0.00	
	Withdrawal from Spread Account to Cover Shortfall	0.00			
(vi)	Class A Principal Distribution Amount	1,724,592.37	228,632.60	228,632.60	0.00
	Certificate Insurer Premium	25,304.35	0.00	0.00	
	Certificate Insurer Premium Supplement	0.00	0.00	0.00	
	Other Reimbursement Obligations to Certificate Insurer	0.00	0.00	0.00	
(vii)	Transition Expenses to successor Servicer	0.00	0.00	0.00	
	(B) Class B Principal Distributable Amount - Current Month Unadjusted	90,768.02	0.00	0.00	
	Class B Principal Carryover Shortfall - Previous Month(s)	0.00	0.00	0.00	
	Current Month Class B Principal Shortfall	0.00	0.00	0.00	
	Adjusted Class B Principal Distributable Amount	90,768.02	0.00	0.00	
	(C) Excess Interest Amount for Deposit in Spread Account	640,776.67	0.00	0.00	
	Certificate Balance				
	Class A Beginning of Period Principal Balance			88,482,366.43	
	Class A Principal Distributions			1,724,592.37	
	Class A End of Period Principal Balance			86,757,774.06	
	Class B Beginning of Period Principal Balance			4,656,966.65	
	Class B Principal Distributable Amount			90,768.02	
	Class B End of Period Principal Balance BEFORE Spread Account Distributions			4,566,198.63	
	Withdrawal from Spread Account to Cover B Shortfalls			0.00	
	Class B End of Period Principal Balance AFTER Spread Account Distributions			4,566,198.63	
	Class A Deficiency - Interest				
	(i) Total Distribution Amount Available			3,190,834.80	
	(ii) Current distribution amounts payable pursuant to Section 4.6(c) (i) and (v)A			664,143.20	
	(iii) Prior month(s) carryover shortfalls			0.00	
	(iv) Interest on Prior month(s) carryover shortfalls			0.00	
	(v) Interest on Interest of prior month(s) carryover shortfalls			0.00	
	If (i) is less than sum of (ii) - (v), there is a Deficiency Claim Amount			NO	
	Amount Remaining for Further Distribution/(Deficiency)			2,526,691.60	
	Class B Deficiency - Interest				
	(i) Amounts available to make payments pursuant to Section 4.6(c) (vi) and (x)			2,526,691.60	
	(ii) Current distribution amounts payable pursuant to Section 4.6(c) (vi) and (x)			45,250.19	
	(iii) Prior month(s) carryover shortfalls			0.00	
	(iv) Interest on Prior month(s) carryover shortfalls			0.00	
	(v) Interest on Interest of prior month(s) carryover shortfalls			0.00	
	If (i) is less than sum of (ii) - (v), there is a Class B Deficiency			NO	
	Amount Remaining for Further Distribution/(Deficiency)			2,481,441.41	
	Class A Deficiency - Principal				
	(i) Amounts available to make payments pursuant to Section 4.6(c) (i) thru (v)A			2,481,441.41	
	(ii) Current distribution amounts payable pursuant to Section 4.6(c) (i) and (v)B			1,724,592.37	
	(iii) Prior month(s) carryover shortfalls			0.00	
	Withdrawal from Spread Account to Cover Shortfall			0.00	
	If (i) is less than sum of (ii) + (iii), there is a Deficiency Claim Amount			NO	
	Amount Remaining for Further Distribution/(Deficiency)			756,849.04	
	Other Distributions				
	(i) Amounts available to make payments pursuant to Section 4.6(c) (i) thru (v)A			756,849.04	
	(vi) Certificate Insurer Premium			25,304.35	
	(v) Certificate Insurer Premium Supplement			0.00	
	Deficiency Amount 0.00 Withdrawal from Spread Account to Cover Deficiency 0.00 If (i) is less than (ii), there is a Deficiency Claim Amount NO Amount Remaining for Further Distribution/(Deficiency)				
	731,544.69				
	Class B Deficiency - Principal				

(i) Amounts available to make payments pursuant to Section 4.6(c) (vi) and (x)	731,544.69	
(ii) Amounts payable pursuant to Section 4.6(c) (vi) and (x)	90,768.02	
(iii) Prior month(s) carryover shortfalls	0.00	
If (i) is less than sum of (ii) + (iii), there is a Deficiency Claim Amount	NO	
Unadjusted Amount Remaining for Further Distribution/(Deficiency)	640,776.67	
Withdrawal from Spread Account to B Piece Cover Shortfalls	0.00	
Adjusted Amount Remaining for Further Distribution/(Deficiency)	640,776.67	
Calculations		
Performance Measures		
Calculation of Delinquency Ratio (Current Period)		
Delinquency Amount		
Receivables more than 30 days delinquent	9,128,000.00	
Purchased receivables more than 30 days delinquent	21,857.90	
Total	9,149,857.90	
Aggregate Gross Principal Balance as of the close of business on the last day of the Collection Period.	109,183,861.91	
Delinquency Ratio	8.38%	
Calculation of Average Delinquency Ratio		
Delinquency Ratio for most recent Determination Date	8.38%	
Delinquency Ratio for second preceding Determination Date	8.35%	
Delinquency Ratio for third preceding Determination Date	6.63%	
Average Delinquency Ratio	7.79%	7.79%
Calculation of Cumulative Default Ratio		
Default Amount		
Principal Balance of Previously Defaulted Receivables	2,203,785.00	
Current Period Defaulted Receivables	946,031.31	
Total	3,149,816.31	
Cumulative Defaulted Receivables	3,149,816.31	
Original Pool Balance	102,327,009.71	
Cumulative Default Ratio	3.08%	
Calculation of Cumulative Net Loss Ratio		
Calculation of Net Liquidation Losses		
Principal Balance plus accrued and unpaid interest of Liquidated Receivables	328,244.51	
Cram Down Losses	0.00	
Net Liquidation Proceeds	(110,591.51)	
Net Liquidation Losses	217,653.00	
Cumulative Previous Net Losses	321,491.00	
Cumulative Net Losses	539,144.00	
Original Pool Balance	102,327,009.71	
Cumulative Net Loss Ratio	0.53%	
Additional Pool Information:		
Weighted Average Original Term	56.35	
Weighted Average Remaining Term	49.37	
Weighted Average Annual Percentage Rate	20.58%	
Spread Account		
Spread Account Cap		
10% of Outstanding Certificate Balance	9,132,397.27	
15% of Outstanding Certificate Balance	13,698,595.90	
Is a Portfolio Performance Test violation continuing? (Y/N)	N	
Has an Insurance Agreement Event of Default occurred? (Y/N)	N	
Cap Amount	9,132,397.27	
Spread Account Floor		
3% of the Initial Certificate Balance	3,069,810.29	
Outstanding Certificate Balance	91,323,972.69	
Minimum Floor	100,000.00	
Floor Amount	3,069,810.29	
Required Spread Account Amount	9,132,397.27	
Beginning of Period Spread Account Balance	8,124,549.83	
Spread Account Deposit (Withdrawal) from Current Distributions	640,776.67	
Transfer (to) from Cross-Collateralized Spread Accounts	0.00	
Required addition to/(eligible withdrawal from) Spread Account	367,070.77	
Earnings on Spread Account Balance	32,715.95	
Amount of Spread Account deposit (withdrawal)	0.00	
Amount of Withdrawal Allocated to B Piece Shortfalls	0.00	
Net Spread Account Withdrawal to Seller	0.00	
Ending Spread Account Balance	8,798,042.45	

IN WITNESS WHEREOF, I, Jeffrey P. Fritz, a responsible officer of Consumer Portfolio Services, Inc., have executed this Servicer's Certificate as of the Determination Date set forth above.

CONSUMER PORTFOLIO SERVICES, INC.

By:  
Name: Jeffrey P. Fritz  
Title: Senior Vice President





Monthly Certificateholder Statement  
 CPS Auto Grantor Trust 1997-2  
 6.65% Asset-Backed Certificates

Distribution Date 10/15/97  
 Collection Period 9/97

Under the Pooling and Servicing Agreement dated as of May 30, 1997 (the "Agreement") by and among CPS Receivables Corp., Consumer Portfolio Services, Inc. as Servicer, and Norwest Bank Minnesota, National Association, as Trustee and as Collateral Agent, the Servicer is required to prepare certain information each month regarding current distributions to Certificateholders and the performance of the Trust during the previous month. The information which is required to be prepared with respect to the Distribution Date and Collection Period listed above is set forth below.

Certain of the information is presented on the basis of an original principal amount of \$1,000 per Certificate, and certain other information is presented based upon the aggregate amounts for the Trust as a whole.

A. Information Regarding the Current Monthly Distribution:

1 Certificates.

(a)	The aggregate amount of the distribution to Class A Certificateholders on the Distribution Date set forth above	\$2,301,703.67
(b)	The amount of the distribution set forth in paragraph A.1. (a) above in respect of interest	\$601,495.98
(c)	The amount of the distribution set forth in paragraph A.1. (a) above in respect of principal	\$1,700,207.69
(d)	The amount of the distribution set forth in paragraph A.1. (a) above, per \$1,000 interest	\$20.30
(e)	The amount of the distribution set forth in paragraph A.1. (b) above, per \$1,000 interest	\$5.30
(f)	The amount of the distribution set forth in paragraph A.1. (c) above, per \$1,000 interest	\$14.99
(g)	The aggregate amount of the distribution to Class B Certificateholders on the Distribution Date set forth above	\$143,945.36
(h)	The amount of the distribution set forth in paragraph A.1. (g) above in respect of interest	\$54,460.74
(i)	The amount of the distribution set forth in paragraph A.1. (g) above in respect of principal	\$89,484.62
(j)	Scheduled Payments due in such Collection Period	\$3,332,413.47
(k)	Scheduled Payments collected in such Collection Period	\$3,386,108.62

B. Information Regarding the Performance of the Trust.

1 Pool Balance and Certificate Balances

(a)	The aggregate Principal Balance of the Receivables as of the close of business on the last day of the preceding Collection Period	\$114,253,292.90
(b)	The aggregate balance of the Certificates as of the close of business on the last day set forth above, after giving effect to payments allocated to principal in paragraph A.1.(c) above	\$112,463,600.59
(c)	The Pool factor as of the close of business on the last day set forth above	0.9843357

2 Servicing Fee and Purchased Receivables.

(a)	The aggregate amount of the Servicing Fee (exclusive of the Standby Fee paid to the Standby Servicer) paid to the Servicer with respect to the Collection Period set forth above	\$210,006.06
(b)	The aggregate amount of the Standby Fee paid to the Standby Servicer with respect to the Collection Period set forth above.	\$7,616.89
(c)	The amount of the payment set forth in paragraph B.2. (a) above per \$1,000 interest	\$1.85
(d)	The amount of the payment set forth in paragraph B.2. (b) above per \$1,000 interest	\$0.07
(e)	The amount of any unpaid Servicing Fee	\$0.00
(f)	The change in the amount of any unpaid	

Servicing Fee from the prior Distribution Date \$0.00

The number and aggregate Purchase Amount of Receivables that became Purchased Receivables during the related Collection Period

Number 6  
Aggregate Purchase Amount \$71,341.65

3 Payment Shortfalls.

(a) The amount of the Interest Carryover shortfall after giving effect to the payments set forth in paragraph A.1. (b) above \$0.00

(b) The amount of the Principal Carryover Shortfall after giving effect to the payment set forth in paragraph A.1. (c) above \$0.00

4 Payahead Account.

(a) The aggregate Payahead Balance on the prior Distribution Date \$22,790.66

(b) Distributions (to) from Collection Account for Payaheads \$10,709.14

(c) Interest earned on Payahead Balances \$128.36

(d) Ending Payahead Account Balance \$33,628.16

5 Spread Account.

(a) The Specified Spread Account Balance with respect to such Distribution Date and the Spread Account Balance on the Distribution Date set forth above, after giving effect to distributions made on such Distribution Date  
Specified Spread Account Balance \$10,121,724.05  
Spread Account Balance \$8,560,327.57

(b) The change in the spread account on the Distribution Date set forth above \$1,184,065.98

6 Policy

(a) The amount paid to the Certificateholders under the Policy for such Distribution Date \$0.00

(b) The amount distributable to the Certificate Insurer on such Distribution Date \$31,161.79

7 Losses and Delinquencies.

(a) The aggregate amount of Realized Losses on the Distribution Date set forth above \$31,527.02

(b) The change in the aggregate amount of Realized Losses from the prior Distribution Date \$0.00

(c) The number of Receivables and the aggregate gross amount scheduled to be paid, including unearned finance and other charges, for which Obligor are delinquent between 31 and 59 days  
Number 321  
Aggregate Gross Amount \$4,559,000.00

(d) The number of Receivables and the aggregate gross amount scheduled to be paid, including unearned finance and other charges, for which Obligor are delinquent 60 days or more  
Number 302  
Aggregate Gross Amount \$4,203,000.00

8 Performance Triggers

(a) Delinquency Ratio 6.65%

(b) Average Delinquency Ratio 5.40%

(c) Cumulative Default Ratio 0.81%

(d) Cumulative Net Loss Ratio 0.03%

(e) Is a Portfolio Performance Test violation continuing? No

(f) Has an Insurance Agreement Event of Default occurred? No

CPS Auto Grantor Trust 1997-2  
Statement to Certificateholders

Is there a Deficiency Claim Amount? NO  
Deficiency Claim Amount 0.00

Inputs

Gross Collection Proceeds: 3,940,988.24  
Lock Box NSF Items: (91,104.91)  
Transfers from (to) Payahead Account: (10,709.14)  
Collection Account Interest 13,020.97  
Payahead Account Interest 128.36  
Total Collection Proceeds: 3,852,323.52  
For Distribution Date: 10/15/97  
For Determination Date: 10/8/97  
For Collection Period: 9/97

Collateral Activity Information

Principal  
Beginning Principal Balance 114,253,292.90

Principal portion of payments collected (non-prepayments)

1,291,950.39

Prepayments in full allocable to principal		371,839.00
Collections allocable to principal	1,663,789.39	
Partial prepayments relating to various contracts or policies	0.00	
Liquidation Proceeds allocable to principal	23,034.25	
Purchase Amounts allocable to principal	71,341.65	
	-----	
Total Principal	1,758,165.29	
Realized Losses	31,527.02	
Cram Down Losses	0.00	
Ending Principal Balance	112,463,600.59	
Interest		
Collections allocable to interest	2,094,158.23	
Liquidation Proceeds allocable to interest	0.00	
Purchase Amounts allocable to interest	0.00	
Recoveries from Liquidated Receivables from prior periods	0.00	
	-----	
Total Interest	2,094,158.23	
Certificate Information		
Beginning of Period Class A Principal Balance	108,540,628.26	
Beginning of Period Class B Principal Balance	5,712,664.64	
Miscellaneous Balances		
Beginning of Period Spread Account Balance	7,376,261.59	
Additional Servicing Fee Amounts (late fees,prepayment charges, etc.)	19,583.91	
Aggregate Payahead Balance	33,499.80	
Aggregate Payahead Balance for preceding Distribution Date	22,790.66	
Interest Earned on Payahead Balances	128.36	
Scheduled Payments due in Collection Period	3,332,413.47	
Scheduled Payments collected in Collection Period	3,386,108.62	
Aggregate Amount of Realized Losses for preceding Distribution Date	31,527.02	
Miscellaneous Current Expenses		
Trustee's out-of-pocket expenses	0.00	
Collateral Agent's expenses	0.00	
Transition Expenses to Standby Servicer	0.00	
Transition Expenses to successor Servicer	0.00	
Other Reimbursement Obligations to Certificate Insurer (non-Premium)	0.00	
Miscellaneous Unpaid Amounts from Prior Collection Periods		
Unpaid Standby Fee from prior Collection Periods	0.00	
Unpaid Servicing Fee from prior Collection Periods	0.00	
Unpaid Trustee Fee from prior Collection Periods	0.00	
Unpaid Trustee's out-of-pocket expenses from prior Collection Periods	0.00	
Unpaid Collateral Agent Fee from prior Collection Periods	0.00	
Unpaid Collateral Agent Expenses from prior Collection Periods	0.00	
Delinquency Information		Aggregate Gross Amount
	# of Receivables	of Receivables
31 - 59 days delinquent	321	4,559,000.00
60+ days delinquent	302	4,203,000.00
Purchased Receivables		Aggregate Purchase Amt of Receivables
	# of Receivables	of Receivables
	6	71,341.65
Information for Portfolio Performance Tests		
Principal Balance of all Receivables delinquent more than 30 days as of the close of business on the last day of the related Collection Period.	8,762,000.00	
Principal Balance of all Receivables that became Purchased Receivables as of the close of business on the last day of the related Collection Period and that were delinquent 30 days or more.	71,341.65	
Principal Balance of all Receivables that became Defaulted Receivables during the related Collection Period.	532,732.35	
Delinquency Ratio for second preceding Determination Date	5.79%	
Delinquency Ratio for third preceding Determination Date	3.77%	
Cumulative Defaults for preceding Determination Date	429,629.00	
Cumulative Net Losses for preceding Determination Date	1,397.00	
Is a Portfolio Performance Test violation continuing? (Y/N)		N
Has an Insurance Agreement Event of Default occurred? (Y/N)		N

#### Calculations

Total Distribution Amount		
All collections on receivables (incl. amts from payahead, excl. amounts deposited into payahead)	3,757,947.62	
Liquidation Proceeds	23,034.25	
Recoveries	0.00	
Purchase Amounts	71,341.65	
Certificate Insurer Optional Deposit pursuant to Section 4.11(iii)	0.00	
Investment earnings from Collection Account	0.00	
Investment earnings from Payahead Account	0.00	
	-----	
Total Distribution Amount	3,852,323.52	
Distributable Amount		
Principal Distributable Amount		

Principal portion of payments collected (non-prepayments)	1,291,950.39
Prepayments in full allocable to principal	371,839.00
Principal Balance of Liquidated Receivables	54,561.27
Purchase Amounts allocable to principal	71,341.65
Cram Down Losses	0.00
	-----
Principal Distributable Amount	1,789,692.31
Class A Principal Distributable Amount	
Principal Distributable Amount	1,789,692.31
Times Class A Percentage (95%)	95%
	-----
Certificate Insurer Optional Deposit: Class A Prin Distributable Amt.	1,700,207.69
	0.00
	-----
Class A Principal Distributable Amount	1,700,207.69
Class A Interest Distributable Amount	
Beginning of Period Principal Balance of the Certificates	108,540,628.26
Multiplied by Certificate Pass-Through Rate	6.65%
Multiplied by 30/360, or for the first Distribution Date, by 16/360	0.0833333
	-----
Class A Interest Distributable Amount	601,495.98
Class B Principal Distributable Amount	
Principal Distributable Amount	1,789,692.31
Times Class B Percentage (5%)	5%
	-----
Class B Principal Distributable Amount	89,484.62
Class B Coupon Interest Amount	
Beginning of Period Principal Balance of the Certificates	5,712,664.64
Multiplied by Certificate Pass-Through Rate	11.44%
Multiplied by 30/360, or for the first Distribution Date, by 16/360	0.0833333
	-----
Class B Coupon Interest Amount	54,460.74
Class B Excess Interest Amount	
Total Distribution Amount	3,852,323.52
minus	
Class A Principal and Interest Distributable Amount	2,301,703.67
Class A Interest Carrover Shortfall	0.00
Class A Principal Carryover Shortfall	0.00
Class B Coupon Interest	54,460.74
Class B Interest Carryover Shortfall	0.00
Class B Principal Distributable Amount	89,484.62
Class B Principal Carryover Shortfall	0.00
Trustee distributions	1,428.17
Standby Servicer distributions	7,616.89
Servicer distributions	210,006.06
Collateral Agent distributions	1,428.17
Reimbursement Obligations	31,161.79
	-----
	1,155,033.41
Carryover Shortfalls from Prior Periods	
Class B Principal Carryover Shortfall from previous period	0.00
	-----
	0.00
Class B Interest Carryover Shortfall from previous period	0.00
Interest on Class B Interest Carryover Shortfall	0.00
	-----
	0.00
Interest Carryover on Class B Interest Shortfall	0.00
Interest Earned	0.00
	-----
	0.00
Class A Principal Carryover Shortfall from previous period	0.00
	-----
	0.00
Class A Interest Carryover Shortfall from previous period	0.00
Interest on Class A Interest Carryover Shortfall	0.00
	-----
	0.00
Interest Carryover on Class A Interest Shortfall	0.00
Interest Earned	0.00
	-----
	0.00

Calculations

Distributions (Pursuant to Section 4.6(c) of the Pooling and Servicing Agreement):

	Use	Source	act distributed	Source
	---	-----	-----	-----
(i) Standby Fee	7,616.89	3,852,323.52	7,616.89	3,852,323.52

	Servicing Fee (2.0%)	190,422.15	3,844,706.63	190,422.15	0.00
	Additional Servicing Fee Amounts (late fees, prepayment charges, etc.)	19,583.91	3,654,284.48	19,583.91	0.00
	Unpaid Standby Fee from prior Collection Periods	0.00	3,634,700.57	0.00	
	Unpaid Servicing Fee from prior Collection Periods	0.00	3,634,700.57	0.00	
(ii)	Transition Expenses to Standby Servicer	0.00	3,634,700.57	0.00	
(iii)	Trustee Fee	1,428.17	3,634,700.57	1,428.17	
	Trustee's out-of-pocket expenses	0.00	3,633,272.40	0.00	
	Unpaid Trustee Fee from prior Collection Periods	0.00	3,633,272.40	0.00	
	Unpaid Trustee's out-of-pocket expenses from prior Collection Periods	0.00	3,633,272.40	0.00	
(iv)	Collateral Agent Fee	1,428.17	3,633,272.40	1,428.17	
	Collateral Agent Expenses	0.00	3,631,844.23	0.00	
	Unpaid Collateral Agent Fee from prior Collection Periods	0.00	3,631,844.23	0.00	
	Unpaid Collateral Agent Expenses from prior Collection Periods	0.00	3,631,844.23	0.00	
(v)(A)	Class A Interest Distributable Amount - Current Month	601,495.98	3,631,844.23	601,495.98	
	Prior Month(s) Class A Carryover Shortfall	0.00	3,030,348.25	0.00	
	Class A Interest Carryover Shortfall	0.00	3,030,348.25	0.00	
	Interest on Interest Carryover from Prior Months	0.00	3,030,348.25	0.00	
	Current Month Class A Interest Carryover Shortfall	0.00	3,030,348.25	0.00	
	Class A Interest Distributable Amount	601,495.98	3,030,348.25	601,495.98	
(viii)(A)	Class B Coupon Interest - Unadjusted	54,460.74	2,428,852.27	54,460.74	
	Class B Interest Carryover Shortfall - Previous Month(s)	0.00	2,374,391.53	0.00	
	Interest on B Interest Shortfall - Previous Month(s)	0.00	2,374,391.53	0.00	
	Interest on Interest Carryover from Prior Months	0.00	2,374,391.53	0.00	
	Current Month Class B Interest Shortfall	0.00	2,374,391.53	0.00	
	Adjusted Class B Interest Distributable Amount	54,460.74	2,374,391.53	54,460.74	
(v)(B)	Class A Principal Distributable Amount - Current Month	1,700,207.69	2,319,930.79	1,700,207.69	2,152,115.83
	Class A Principal Carryover Shortfall - Previous Month(s)	0.00	619,723.10	0.00	
	Current Month Class A Principal Shortfall	0.00	619,723.10	0.00	
	Withdrawal from Spread Account to Cover Shortfall	0.00			
	Class A Principal Distribution Amount	1,700,207.69	619,723.10	619,723.10	451,908.13
(vi)	Certificate Insurer Premium	31,161.79	0.00	0.00	
	Certificate Insurer Premium Supplement	0.00	0.00	0.00	
	Other Reimbursement Obligations to Certificate Insurer	0.00	0.00	0.00	
(vii)	Transition Expenses to successor Servicer	0.00	0.00	0.00	
(B)	Class B Principal Distributable Amount - Current Month Unadjusted	89,484.62	0.00	0.00	
	Class B Principal Carryover Shortfall - Previous Month(s)	0.00	0.00	0.00	
	Current Month Class B Principal Shortfall	0.00	0.00	0.00	
	Adjusted Class B Principal Distributable Amount	89,484.62	0.00	0.00	
(C)	Excess Interest (Shortage) Amount for Deposit to (withdrawal from) Spread Account	1,155,033.41	0.00	0.00	
			0.00	0.00	
	Certificate Balance				
	Class A Beginning of Period Principal Balance			108,540,628.26	
	Class A Principal Distributions			1,700,207.69	
	Class A End of Period Principal Balance			106,840,420.57	
	Class B Beginning of Period Principal Balance			5,712,664.64	
	Class B Principal Distributable Amount			89,484.62	
	Class B End of Period Principal Balance BEFORE Spread Account Distributions			5,623,180.02	
	Withdrawal from Spread Account to Cover B Shortfalls			0.00	
	Class B End of Period Principal Balance AFTER Spread Account Distributions			5,623,180.02	
	Class A Deficiency - Interest				
(i)	Total Distribution Amount Available			3,852,323.52	
(ii)	Current distribution amounts payable pursuant to Section 4.6(c) (i) and (v)A			821,975.27	
(iii)	Prior month(s) carryover shortfalls			0.00	
(iv)	Interest on Prior month(s) carryover shortfalls			0.00	
(v)	Interest on Interest of prior month(s) carryover shortfalls			0.00	
	If (i) is less than sum of (ii) - (v), there is a Deficiency Claim Amount			NO	
	Amount Remaining for Further Distribution/(Deficiency)			3,030,348.25	
	Class B Deficiency - Interest				
(i)	Amounts available to make payments pursuant to Section 4.6(c) (vi) and (x)			3,030,348.25	
(ii)	Current distribution amounts payable pursuant to Section 4.6(c) (vi) and (x)			54,460.74	
(iii)	Prior month(s) carryover shortfalls			0.00	
(iv)	Interest on Prior month(s) carryover shortfalls			0.00	
(v)	Interest on Interest of prior month(s) carryover shortfalls			0.00	
	If (i) is less than sum of (ii) - (v), there is a Class B Deficiency			NO	
	Amount Remaining for Further Distribution/(Deficiency)			2,975,887.51	
	Class A Deficiency - Principal				
(i)	Amounts available to make payments pursuant to Section 4.6(c) (i) thru (v)A			2,975,887.51	
(ii)	Current distribution amounts payable pursuant to Section 4.6(c) (i) and (v)B			1,700,207.69	
(iii)	Prior month(s) carryover shortfalls			0.00	
	Withdrawal from Spread Account to Cover Shortfall			0.00	
	If (i) is less than sum of (ii) + (iii), there is a Deficiency Claim Amount			NO	
	Amount Remaining for Further Distribution/(Deficiency)			1,275,679.82	
	Other Distributions				
(i)	Amounts available to make payments pursuant to Section 4.6(c) (i) thru (v)A			1,275,679.82	
(vi)	Certificate Insurer Premium			31,161.79	
(v)	Certificate Insurer Premium Supplement			0.00	
	Deficiency Amount			0.00	
	Withdrawal from Spread Account to Cover Deficiency			0.00	
	If (i) is less than (ii), there is a Deficiency Claim Amount			NO	
	Amount Remaining for Further Distribution/(Deficiency)			1,244,518.03	

Class B Deficiency - Principal		
(i) Amounts available to make payments pursuant to Section 4.6(c) (vi) and (x)	1,244,518.03	
(ii) Amounts payable pursuant to Section 4.6(c) (vi) and (x)	89,484.62	
(iii) Prior month(s) carryover shortfalls	0.00	
If (i) is less than sum of (ii) + (iii), there is a Deficiency Claim Amount	NO	
Unadjusted Amount Remaining for Further Distribution/(Deficiency)	1,155,033.41	
Withdrawal from Spread Account to B Piece Cover Shortfalls	0.00	
Adjusted Amount Remaining for Further Distribution/(Deficiency)	1,155,033.41	
Calculations		
Performance Measures		
Calculation of Delinquency Ratio (Current Period)		
Delinquency Amount		
Receivables more than 30 days delinquent	8,762,000.00	
Purchased receivables more than 30 days delinquent	71,341.65	
	-----	
Total	8,833,341.65	
Aggregate Gross Principal Balance as of the close of business on the last day of the Collection Period.		
	132,764,857.80	
Delinquency Ratio	6.65%	
Calculation of Average Delinquency Ratio		
Delinquency Ratio for most recent Determination Date		
	6.65%	
Delinquency Ratio for second preceding Determination Date		
	5.79%	
Delinquency Ratio for third preceding Determination Date		
	3.77%	
	-----	
Average Delinquency Ratio	5.40%	5.40%
Calculation of Cumulative Default Ratio		
Default Amount		
Principal Balance of Previously Defaulted Receivables	429,629.00	
Current Period Defaulted Receivables	532,732.35	
	-----	
Total	962,361.35	
Cumulative Defaulted Receivables		
	962,361.35	
Original Pool Balance		
	119,362,032.46	
Cumulative Default Ratio	0.81%	
Calculation of Cumulative Net Loss Ratio		
Calculation of Net Liquidation Losses		
Principal Balance plus accrued and unpaid interest of Liquidated Receivables		
	54,561.27	
Cram Down Losses		
	0.00	
Net Liquidation Proceeds		
	(23,034.25)	
	-----	
Net Liquidation Losses	31,527.02	
Cumulative Previous Net Losses	1,397.00	
	-----	
Cumulative Net Losses	32,924.02	
Original Pool Balance	119,362,032.46	
Cumulative Net Loss Ratio	0.03%	
Additional Pool Information:		
Weighted Average Original Term	56.35	
Weighted Average Remaining Term	51.93	
Weighted Average Annual Percentage Rate	20.53%	
Spread Account		
Spread Account Cap		
9% of Outstanding Certificate Balance		10,121,724.05
15% of Outstanding Certificate Balance		16,869,540.09
Is a Portfolio Performance Test violation continuing? (Y/N)		N
Has an Insurance Agreement Event of Default occurred? (Y/N)		N
		-----
Cap Amount	10,121,724.05	
Spread Account Floor		
3% of the Initial Certificate Balance		3,580,860.93
Outstanding Certificate Balance		112,463,600.59
Minimum Floor		100,000.00
		-----
Floor Amount	3,580,860.93	
Required Spread Account Amount	10,121,724.05	
Beginning of Period Spread Account Balance	7,376,261.59	
Spread Account Deposit (Withdrawal) from Current Distributions	1,155,033.41	
Transfer (to) from Cross-Collateralized Spread Accounts	0.00	
Required addition to/(eligible withdrawal from) Spread Account	1,590,429.05	
Earnings on Spread Account Balance	29,032.57	
Amount of Spread Account deposit (withdrawal)	0.00	
Amount of Withdrawal Allocated to B Piece Shortfalls	0.00	
Net Spread Account Withdrawal to Seller	0.00	
Ending Spread Account Balance	8,560,327.57	

IN WITNESS WHEREOF, I, Jeffrey P. Fritz, a responsible officer of Consumer Portfolio Services, Inc., have executed this Servicer's Certificate as of the Determination Date set forth above.

CONSUMER PORTFOLIO SERVICES, INC.

By:  
Name: Jeffrey P. Fritz





Monthly Noteholder Statement  
 CPS Auto Receivables Trust 1997-3  
 6.10% Asset-Backed Notes, Class A-1  
 6.38% Asset-Backed Notes, Class A-2  
 10.65% Asset-Backed Notes, Class B  
 10.65% Asset-Backed Certificates  
 Revised

Distribution Date 10/15/97  
 Collection Period 9/97

Under the Sale and Servicing Agreement dated as of August 1, 1997 (the "Agreement") by and among CPS Receivables Corp., Consumer Portfolio Services, Inc. as Servicer, Bankers Trust as Owner Trustee, and Norwest Bank Minnesota, National Association, as Indenture Trustee and as Collateral Agent, the Servicer is required to prepare certain information each month regarding current distributions to Noteholders and Certificateholders and the performance of the Trust during the previous month. The information which is required to be prepared with respect to the Distribution Date and Collection Period listed above is set forth below.

Certain of the information is presented on the basis of an original principal amount of \$1,000 per Note, and certain other information is presented based upon the aggregate amounts for the Trust as a whole.

A. Information Regarding the Current Monthly Distribution:

1 Notes.

(a)	The aggregate amount of the distribution to Class A-1 Noteholders on the Distribution Date set forth above	\$2,165,608.84
(b)	The amount of the distribution set forth in paragraph A.1. (a) above in respect of interest	\$399,074.87
(c)	The amount of the distribution set forth in paragraph A.1. (a) above in respect of principal	\$1,766,533.97
(d)	The amount of the distribution set forth in paragraph A.1. (a) above, per \$1,000	\$26.79
(e)	The amount of the distribution set forth in paragraph A.1. (b) above, per \$1,000	\$4.94
(f)	The amount of the distribution set forth in paragraph A.1. (c) above, per \$1,000 principal	\$21.85
(g)	The aggregate amount of the distribution to Class A-2 Noteholders on the Distribution Date set forth above	\$327,868.20
(h)	The amount of the distribution set forth in paragraph A.1. (g) above in respect of interest	\$327,868.20
(i)	The amount of the distribution set forth in paragraph A.1. (g) above in respect of principal	\$0.00
(j)	The amount of the distribution set forth in paragraph A.1. (g) above, per \$1,000	\$5.31
(k)	The amount of the distribution set forth in paragraph A.1. (h) above, per \$1,000	\$0.00
(l)	The amount of the distribution set forth in paragraph A.1. (i) above, per \$1,000	\$0.00
(m)	The aggregate amount of the distribution to Class B Noteholders on the Distribution Date set forth above	\$79,464.41
(n)	The amount of the distribution set forth in paragraph A.1. (m) above in respect of interest	\$32,976.67
(o)	The amount of the distribution set forth in paragraph A.1. (m) above in respect of principal	\$46,487.74
(p)	The aggregate amount of the distribution to Certificateholders on the Distribution Date set forth above	\$79,464.41
(q)	The amount of the distribution set forth in paragraph A.1. (p) above in respect of interest	\$32,976.67
(r)	The amount of the distribution set forth in paragraph A.1. (p) above in respect of principal	\$46,487.74
(s)	Scheduled Payments due in such Collection Period	\$4,208,142.16
(t)	Scheduled Payments collected in such Collection Period	\$3,801,305.68

B. Information Regarding the Performance of the Trust.

1	Pool, Note and Certificate Balances	
	(a) The aggregate Principal Balance of the Receivables as of the close of business on the last day of the preceding Collection Period	\$148,627,244.56
	(b) The aggregate principal amount of the Securities as of the close of business on the last day set forth above, after giving effect to payments allocated to principal in paragraph A.1.(c),(i),(o),(r) above	\$145,746,385.47
	(c) Aggregate principal amount of Notes as of the close of business on the last day set forth above, after giving effect to payments allocated to principal in paragraph A.1.(c),(i),(o) above	\$140,665,921.54
	(d) The Note Pool Factor as of the close of business on the last day set forth above	0.9464343
	(e) Aggregate principal amount of Certificates as of the close of business on the last day set forth above, after giving effect to payments allocated to principal in paragraph A.1.(r) above	\$3,669,193.37
	(f) The Certificate Pool Factor as of the close of business on the last day set forth above	0.0246872
2	Servicing Fee and Purchased Receivables.	
	(a) The aggregate amount of the Servicing Fee (exclusive of the Standby Fee paid to the Standby Servicer) paid to the Servicer with respect to the Collection Period set forth above	\$260,162.99
	(b) The aggregate amount of the Standby Fee paid to the Standby Servicer with respect to the Collection Period set forth above.	\$7,431.36
	(c) The amount of the payment set forth in paragraph B.2. (a) above per \$1,000	\$3.22
	(d) The amount of the payment set forth in paragraph B.2. (b) above per \$1,000	\$0.09
	(e) The amount of any unpaid Servicing Fee	\$0.00
	(f) The change in the amount of any unpaid Servicing Fee from the prior Distribution Date	\$0.00
	The number and aggregate Purchase Amount of Receivables that became Purchased Receivables during the related Collection Period	
	Number	20
	Aggregate Purchase Amount	\$203,427.92
3	Payment Shortfalls.	
	(a) The amount of the Class A-1 Interest Carryover shortfall shortfall after giving effect to the payments set forth in paragraph A.1. (b) above	\$0.00
	(b) The amount of the Class A-2 Interest Carryover shortfall shortfall after giving effect to the payments set forth in paragraph A.1. (h) above	\$0.00
	(c) The amount of the Class A Principal Carryover Shortfall after giving effect to the payments set forth in paragraph A.1.(c),(i) above	\$0.00
	(d) The amount of the Class B Interest Carryover shortfall shortfall after giving effect to the payments set forth in paragraph A.1. (n) above	\$0.00
	(e) The amount of the Class B Principal Carryover Shortfall after giving effect to the payment set forth in paragraph A.1. (o) above	\$0.00
	(f) The amount of the Certificate Interest Carryover shortfall shortfall after giving effect to the payments set forth in paragraph A.1. (q) above	\$0.00
	(g) The amount of the Certificate Principal Carryover Shortfall after giving effect to the payment set forth in paragraph A.1. (r) above	\$0.00
4	Spread Account.	
	(a) The Specified Spread Account Balance with respect to such Distribution Date and the Spread Account Balance on the Distribution Date set forth above, after giving effect to distributions made on such Distribution Date	\$12,187,746.51
	Specified Spread Account Balance	\$5,277,143.15
	Spread Account Balance	
	(b) The change in the spread account on the Distribution Date set forth above	\$968,482.61
5	Policy	
	(a) The amount paid to the Noteholders under the Policy for such Distribution Date	\$0.00
	(b) The amount distributable to the Note	

Insurer on such Distribution Date \$40,369.00

6	Losses and Delinquencies.		
(a)	The aggregate amount of Realized Losses on the Distribution Date set forth above		\$0.00
(b)	The change in the aggregate amount of Realized Losses from the prior Distribution Date		\$0.00
(c)	The number of Receivables and the aggregate gross amount scheduled to be paid, including unearned finance and other charges, for which Obligors are delinquent between 31 and 59 days		
	Number		308
	Aggregate Gross Amount		\$4,498,000.00
(d)	The number of Receivables and the aggregate gross amount scheduled to be paid, including unearned finance and other charges, for which Obligors are delinquent 60 days or more		
	Number		91
	Aggregate Gross Amount		\$1,251,000.00
7	Performance Triggers		
(a)	Delinquency Ratio		3.47%
(b)	Average Delinquency Ratio		2.84%
(c)	Cumulative Default Ratio		0.09%
(d)	Cumulative Net Loss Ratio		0.00%
(e)	Is a Portfolio Performance Test violation continuing?		No
(f)	Has an Insurance Agreement Event of Default occurred?		No

CPS Auto Receivables Trust 1997-3  
Statement to Noteholders

Is there a Deficiency Claim Amount? NO  
Deficiency Claim Amount 0.00

Inputs

Gross Collection Proceeds: 4,354,263.61  
Lock Box NSF Items: (31,801.01)  
Total Collection Proceeds: 4,322,462.60  
For Distribution Date: 10/15/97  
For Determination Date: 10/8/97  
For Collection Period: 9/97

Collateral Activity Information

Principal  
Beginning Principal Balance 121,542,427.56  
Beginning Principal Balance of Subsequent Receivables Transferred 27,084,817.00  
-----  
Aggregate Beginning Principal Balance 148,627,244.56  
    Principal portion of payments collected (non-prepayments) 1,338,352.52  
    Prepayments in full allocable to principal 317,729.00  
    Collections allocable to principal 1,656,081.52  
    Partial prepayments relating to various contracts or policies 0.00  
    Liquidation Proceeds allocable to principal 0.00  
    Purchase Amounts allocable to principal 203,427.92  
-----  
Total Principal 1,859,509.44  
  
Realized Losses 0.00  
Cram Down Losses 0.00

Ending Principal Balance 146,767,735.12

Prefunding

Original Amount in Prefunding Account 27,084,817.00  
Subsequent Loans Sold to the Trust 27,084,817.00  
Balance of Prefunding Account 0.00

Interest

Collections allocable to interest 2,462,953.16  
Liquidation Proceeds allocable to interest 0.00  
Purchase Amounts allocable to interest 0.00  
Recoveries from Liquidated Receivables from prior periods 0.00  
-----

Total Interest 2,462,953.16

Note & Certificate Information

Beginning of Period Class A-1 Principal Balance 78,506,532.70  
Beginning of Period Class A-2 Principal Balance 61,668,000.00  
Beginning of Period Class B Principal Balance 3,715,681.11  
Beginning of Period Certificate Balance 3,715,681.11

Miscellaneous Balances

Beginning of Period Spread Account Balance 4,308,660.54  
Additional Servicing Fee Amounts (late fees, prepayment charges, etc.) 12,450.92  
Scheduled Payments due in Collection Period 4,208,142.16  
Scheduled Payments collected in Collection Period 3,801,305.68  
Aggregate Amount of Realized Losses for preceding Distribution Date 0.00

Miscellaneous Current Expenses

Trustee's out-of-pocket expenses	0.00
Collateral Agent's expenses	0.00
Transition Expenses to Standby Servicer	0.00
Transition Expenses to successor Servicer	0.00
Other Reimbursement Obligations to Note Insurer (non-Premium)	0.00

Miscellaneous Unpaid Amounts from Prior Collection Periods	
Unpaid Standby Fee from prior Collection Periods	0.00
Unpaid Servicing Fee from prior Collection Periods	0.00
Unpaid Trustee Fee from prior Collection Periods	0.00
Unpaid Trustee's out-of-pocket expenses from prior Collection Periods	0.00
Unpaid Collateral Agent Fee from prior Collection Periods	0.00
Unpaid Collateral Agent Expenses from prior Collection Periods	0.00

Delinquency Information		Aggregate Gross Amount
	# of Receivables	of Receivables
31 - 59 days delinquent	308	4,498,000.00
60+ days delinquent	91	1,251,000.00

Purchased Receivables		Aggregate Purchase Amt
	# of Receivables	of Receivables
	20	203,427.92

Information for Portfolio Performance Tests	
Principal Balance of all Receivables delinquent more than 30 days as of the close of business on the last day of the related Collection Period.	5,749,000.00
Principal Balance of all Receivables that became Purchased Receivables as of the close of business on the last day of the related Collection Period and that were delinquent 30 days or more.	203,427.92
Principal Balance of all Receivables that became Defaulted Receivables during the related Collection Period.	83,224.62
Delinquency Ratio for second preceding Determination Date	2.22%
Delinquency Ratio for third preceding Determination Date	0.00%
Cumulative Defaults for preceding Determination Date	47,471.00
Cumulative Net Losses for preceding Determination Date	0.00
Does a Trigger Event Exist?	N
Is a Portfolio Performance Test violation continuing? (Y/N)	N
Has an Insurance Agreement Event of Default occurred? (Y/N)	N

Calculations

Requisite Reserve Amount	
Weighted Average of the Interest Rates and Pass-Through Rates	6.4461%
minus 2.5%	2.50%
	-----
	3.9461%
divided by 360	0.0110%
times the prefunded amount	0.00
times the number of days outstanding in prefunding period (8/19 - 9/11)	23.00
	-----
Requisite Reserve Amount	0.00
Amount in Interest Reserve Account	0.00
Excess in Interest Reserve Account	0.00

Total Distribution Amount	
All collections on receivables (incl. amts from payahead, excl. amounts deposited into payahead)	4,119,034.68
Liquidation Proceeds	0.00
Recoveries	0.00
Purchase Amounts	203,427.92
Note Insurer Optional Deposit pursuant to Section 4.11(iii)	0.00
Excess released from Interest Reserve Account	0.00
Investment earnings from Prefunding Account	37,778.44
Investment earnings from Interest Reserve Account	496.32
Investment earnings from Collection Account	13,362.51
	-----
Total Distribution Amount	4,374,099.87

Distributable Amount	
Principal Distributable Amount	
Principal portion of payments collected (non-prepayments)	1,338,352.52
Prepayments in full allocable to principal	317,729.00
Principal Balance of Liquidated Receivables	0.00
Purchase Amounts allocable to principal	203,427.92
Cram Down Losses	0.00
	-----
Principal Distributable Amount	1,859,509.44

Class A Target Amount	
90%	90%
times Aggregate Principal Balance of Receivables	146,767,735.12
	-----
	132,090,961.61

Class A Noteholders' Percentage	
After the Target Payment Date?	No
Will the Class A-2 Notes be reduced to 0?	No
On or Prior to Target Payment Date	95.0%
After Target Payment Date, before Payment Date when A-2 reduced to 0	91.0%
On Payment Date when Class A-2 Notes will be reduced to 0	89.2%

	95.0%
Class A Noteholders' Principal Distributable Amount	
Principal Distributable Amount	1,859,509.44
Times Class A Noteholders' Percentage	95%
	-----
	1,766,533.97
Note Insurer Optional Deposit: Class A Prin Distributable Amt.	0.00
	-----
Class A Principal Distributable Amount	1,766,533.97
Class A-1 Noteholders' Interest Distributable Amount	
Beginning of Period Principal Balance of the Notes	78,506,532.70
Multiplied by the Note Rate	6.10%
Multiplied by 30/360, or for the first Distribution Date, by 27/360	0.0833333
	-----
Class A Interest Distributable Amount	399,074.87
Class A-2 Noteholders' Interest Distributable Amount	
Beginning of Period Principal Balance of the Notes	61,668,000.00
Multiplied by the Note Rate	6.38%
Multiplied by 30/360, or for the first Distribution Date, by 27/360	0.0833333
	-----
Class A Interest Distributable Amount	327,868.20
Class B Noteholders Principal Distributable Amount	
Principal Distributable Amount	1,859,509.44
Times Class B Percentage	2.5%
	-----
Class B Principal Distributable Amount	46,487.74
Certificate Principal Distributable Amount	
Principal Distributable Amount	1,859,509.44
Times Certificate Percentage	2.5%
	-----
Certificate Principal Distributable Amount	46,487.74
Class B Noteholders' Interest Amount	
Beginning of Period Principal Balance of the Notes	3,715,681.11
Multiplied by Note Pass-Through Rate	10.65%
Multiplied by 30/360, or for the first Distribution Date, by 27/360	0.0833333
	-----
Class B Coupon Interest Amount	32,976.67
Certificateholders' Interest Amount	
Beginning of Period Principal Balance of the Certificates	3,715,681.11
Multiplied by Pass-Through Rate	10.65%
Multiplied by 30/360, or for the first Distribution Date, by 27/360	0.0833333
	-----
Certificateholders' Interest Amount	32,976.67
Carryover Shortfalls from Prior Periods	
Class B Principal Carryover Shortfall from previous period	0.00
	-----
	0.00
Class B Interest Carryover Shortfall from previous period	0.00
Interest on Class B Interest Carryover Shortfall	0.00
	-----
	0.00
Interest Carryover on Class B Interest Shortfall	0.00
Interest Earned	0.00
	-----
	0.00
Class A Principal Carryover Shortfall from previous period	0.00
	-----
	0.00
Class A-1 Interest Carryover Shortfall from previous period	0.00
Interest on Class A-1 Interest Carryover Shortfall	0.00
	-----
	0.00
Interest Carryover on Class A-1 Interest Shortfall	0.00
Interest Earned	0.00
	-----
	0.00
Class A-2 Interest Carryover Shortfall from previous period	0.00
Interest on Class A-2 Interest Carryover Shortfall	0.00
	-----
	0.00
Interest Carryover on Class A-2 Interest Shortfall	0.00
Interest Earned	0.00
	-----
	0.00

Calculations

Distributions (Pursuant to Section 4.6(c) of the Pooling and Servicing Agreement):

		Use	Source	act distributed	Source
		---	-----	-----	-----
(i)	Standby Fee	7,431.36	4,374,099.87	7,431.36	4,374,099.87
	Servicing Fee (2.0%)	247,712.07	4,366,668.51	247,712.07	0.00
	Additional Servicing Fee Amounts (late fees,prepayment charges, etc.)	12,450.92	4,118,956.44	12,450.92	0.00
	Unpaid Standby Fee from prior Collection Periods	0.00	4,106,505.52	0.00	
	Unpaid Servicing Fee from prior Collection Periods	0.00	4,106,505.52	0.00	
(ii)	Transition Expenses to Standby Servicer	0.00	4,106,505.52	0.00	
(iii)	Indenture Trustee Fee	1,230.05	4,106,505.52	1,230.05	
	Indenture Trustee's out-of-pocket expenses	0.00	4,105,275.47	0.00	
	Unpaid Indenture Trustee Fee from prior Collection Periods	0.00	4,105,275.47	0.00	
	Unpaid Indenture Trustee's out-of-pocket exp. - prior Collection Periods	0.00	4,105,275.47	0.00	
	Owner Trustee Fee	0.00	4,105,275.47	0.00	
	Owner Trustee's out-of-pocket expenses	0.00	4,105,275.47	0.00	
	Unpaid Owner Trustee Fee from prior Collection Periods	0.00	4,105,275.47	0.00	
	Unpaid Owner Trustee's out-of-pocket exp - prior Collection Periods	0.00	4,105,275.47	0.00	
(iv)	Collateral Agent Fee	1,230.05	4,105,275.47	1,230.05	
	Collateral Agent Expenses	0.00	4,104,045.42	0.00	
	Unpaid Collateral Agent Fee from prior Collection Periods	0.00	4,104,045.42	0.00	
	Unpaid Collateral Agent Expenses from prior Collection Periods	0.00	4,104,045.42	0.00	
(v)	(A) Class A-1 Interest Distributable Amount - Current Month	399,074.87			
	Prior Month(s) Class A-1 Interest Carryover	0.00			
	Shortfall Class A-1 Interest Carryover Shortfall	0.00			
	Interest on Interest Carryover from Prior Months	0.00			
	Current Month Class A-1 Interest Carryover Shortfall	0.00			
	Class A-1 Interest Distributable Amount	399,074.87	4,104,045.42	399,074.87	
	(B) Class A-2 Interest Distributable Amount - Current Month	327,868.20			
	Prior Month(s) Class A-2 Interest Carryover Shortfall	0.00			
	Class A-2 Interest Carryover Shortfall	0.00			
	Interest on Interest Carryover from Prior Months	0.00			
	Current Month Class A-2 Interest Carryover Shortfall	0.00			
	Class A-2 Interest Distributable Amount	327,868.20	3,704,970.55	327,868.20	
(vi)	(A) Class B Note Interest - Unadjusted	32,976.67			
	Class B Note Interest Carryover Shortfall - Previous Month(s)	0.00			
	Interest on B Interest Shortfall - Previous Month(s)	0.00			
	Interest on B Interest Carryover from Prior Months	0.00			
	Current Month Class B Interest Shortfall	0.00			
	Adjusted Class B Note Interest Distributable Amount	32,976.67	3,377,102.35	32,976.67	
	(B) Certificate Interest - Unadjusted	32,976.67			
	Certificate Interest Carryover Shortfall - Previous Month(s)	0.00			
	Interest on Certificate Interest Shortfall - Previous Month(s)	0.00			
	Interest on Certificate Interest Carryover from Prior Months	0.00			
	Current Month Certificate Interest Shortfall	0.00			
	Adjusted Certificate Interest Distributable Amount	32,976.67	3,344,125.68	32,976.67	
(vii)	Class A Principal Distributable Amount - Current Month	1,766,533.97			
	Class A Principal Carryover Shortfall - Previous Month(s)	0.00			
	Current Month Class A Principal Shortfall	0.00			
	Withdrawal from Spread Account to Cover Shortfall	0.00			
	Class A Principal Distribution Amount to Class A-1	1,766,533.97	3,311,149.01	1,766,533.97	0.00
	Class A Principal Distribution Amount to Class A-2	0.00	1,544,615.04	0.00	0.00
(viii)	Note Insurer Premium	40,369.00	1,544,615.04	40,369.00	
	Note Insurer Premium Supplement	0.00	1,504,246.04	0.00	
	Other Reimbursement Obligations to Note Insurer	0.00	1,504,246.04	0.00	
(ix)	Transition Expenses to successor Servicer	0.00	1,504,246.04	0.00	
(x)	Class B Principal Distributable Amount - Current Month Unadjusted	46,487.74			
	Class B Principal Carryover Shortfall - Previous Month(s)	0.00			
	Current Month Class B Principal Shortfall	0.00			
	Adjusted Class B Principal Distributable Amount	46,487.74	1,504,246.04	46,487.74	
	Certificate Principal Distributable Amount - Current Month Unadjusted	46,487.74			
	Certificate Principal Carryover Shortfall - Previous Month(s)	0.00			
	Current Month Certificate Principal Shortfall	0.00			
	Adjusted Certificate Principal Distributable Amount	46,487.74	1,457,758.30	46,487.74	
(xi)	Until the Target Payment Date, remaining amount to Class A Noteholders	1,411,270.56	1,411,270.56	1,411,270.56	
	Amount to Class A-1 Noteholders	1,411,270.56	0.00	0.00	
	Amount to Class A-2 Noteholders	0.00			
(xii)	After an Event of Default, Certificateholders' Int. Dist. Amount	0.00			
(xiii)	After an Event of Default, Certificateholders' Prin. Dist. Amount	0.00			
(xiv)	After the Target Pmt. Date, remaining amount into Spread Acct.	0.00			

Securities Balance			
Class A-1 Beginning of Period Principal Amount		78,506,532.70	
Class A-1 Principal Distributions		1,766,533.97	
Class A-1 End of Period Principal Amount (prior to turbo)		76,739,998.73	
Additional Principal Distribution		1,411,270.56	
Class A-1 End of Period Principal Amount		75,328,728.17	
Class A-2 Beginning of Period Principal Amount		61,668,000.00	
Class A-2 Principal Distributions		0.00	
Class A-2 End of Period Principal Amount (prior to turbo)		61,668,000.00	
Additional Principal Distribution		0.00	
Class A-2 End of Period Principal Amount		61,668,000.00	
Class B Beginning of Period Principal Amount		3,715,681.11	
Class B Principal Distributable Amount		46,487.74	
Class B End of Period Principal Amount BEFORE Spread Account Distributions		3,669,193.37	
Withdrawal from Spread Account to Cover B Shortfalls		0.00	
Class B End of Period Principal Amount AFTER Spread Account Distributions		3,669,193.37	
Certificate Beginning of Period Principal Amount		3,715,681.11	
Certificate Principal Distributable Amount		46,487.74	
Certificate End of Period Principal Amount BEFORE Spread Account Distributions		3,669,193.37	
Withdrawal from Spread Account to Cover B Shortfalls		0.00	
Certificate End of Period Principal Amount AFTER Spread Account Distributions		3,669,193.37	
Calculations			
Performance Measures			
Calculation of Delinquency Ratio (Current Period)			
Delinquency Amount			
Receivables more than 30 days delinquent		5,749,000.00	
Purchased receivables more than 30 days delinquent		203,427.92	
		-----	
Total		5,952,427.92	
Aggregate Gross Principal Balance as of the close of business on the last day of the Collection Period.		171,731,469.33	
Delinquency Ratio		3.47%	
Calculation of Average Delinquency Ratio			
Delinquency Ratio for most recent Determination Date		3.47%	
Delinquency Ratio for second preceding Determination Date		2.22%	
Delinquency Ratio for third preceding Determination Date		0.00%	
		-----	
Average Delinquency Ratio		2.84%	1.90%
Calculation of Cumulative Default Ratio			
Default Amount			
Principal Balance of Previously Defaulted Receivables		47,471.00	
Current Period Defaulted Receivables		83,224.62	
		-----	
Total		130,695.62	
Cumulative Defaulted Receivables		130,695.62	
Original Pool Balance		150,000,000.00	
Cumulative Default Ratio		0.09%	
Calculation of Cumulative Net Loss Ratio			
Calculation of Net Liquidation Losses			
Principal Balance plus accrued and unpaid interest of Liquidated Receivables		0.00	
Cram Down Losses		0.00	
Net Liquidation Proceeds		0.00	
		-----	
Net Liquidation Losses		0.00	
Cumulative Previous Net Losses		0.00	
		-----	
Cumulative Net Losses		0.00	
Original Pool Balance		150,000,000.00	
Cumulative Net Loss Ratio		0.00%	
Additional Pool Information:			
Weighted Average Original Term		57.00	
Weighted Average Remaining Term		54.46	
Weighted Average Annual Percentage Rate		20.41%	
Spread Account			
OC Percent			
Aggregate Principal Balance		146,767,735.12	
minus the Securities Balance		145,746,385.47	
		-----	
divided by the Aggregate Principal Balance		1,021,349.65	
		0.70%	
Floor OC Percent			
Aggregate Principal Balance		146,767,735.12	
minus the Securities Balance		145,746,385.47	
		-----	
divided by the initial Aggregate Principal Balance		1,021,349.65	
		122,915,183.00	
		-----	
		0.83%	
Floor Amount			
greater of			
(a)\$100,000			100,000.00
(b)the lesser of			

(i) Securities Balance		145,746,385.47
(ii) the sum of		
(A) 2% of the sum of		2.00%
(I) initial Aggregate Principal Balance		122,915,183.00
(II) balance of all Subsequent Receivables		27,084,817.00
		-----
		3,000,000.00
(B) the product of		
(I) excess of 1% over the Floor OC Percent		0.17%
(II) initial Aggregate Principal Balance		122,915,183.00
		-----
		207,802.18
Floor Amount		3,207,802.18
Requisite Amount		
the greater of		
(1) the Floor Amount		3,207,802.18
(2) the product of:		
if no Trigger Event, 9% minus the OC Percent		8.3%
if a Trigger Event, 15% minus the OC Percent		14.3%
if a Portfolio Performance Event of Default, 30% minus the OC Percent		29.3%
if an Insurance Agreement Event of Default, unlimited		999%
		8%
times the Aggregate Principal Balance		146,767,735.12
		-----
		12,187,746.51
Requisite Amount		12,187,746.51
Does a Trigger Event exist?		N
Is a Portfolio Performance Test violation continuing? (Y/N)		N
Has an Insurance Agreement Event of Default occurred? (Y/N)		N
Required Spread Account Amount		12,187,746.51
Beginning of Period Spread Account Balance		4,308,660.54
Additional Deposit for Subsequent Receivables Transfer		947,968.42
Spread Account Deposit (Withdrawal) from Current Distributions		0.00
Transfer (to) from Cross-Collateralized Spread Accounts		0.00
Required addition to/(eligible withdrawal from) Spread Account		7,879,085.97
Earnings on Spread Account Balance		20,514.19
Amount of Spread Account deposit (withdrawal)		0.00
Amount of Withdrawal Allocated to B Piece Shortfalls		0.00
Net Spread Account Withdrawal to Seller		0.00
Ending Spread Account Balance		5,277,143.15

IN WITNESS WHEREOF, I, Jeffrey P. Fritz, a responsible officer of Consumer Portfolio Services, Inc., have executed this Servicer's Note as of the Determination Date set forth above.

CONSUMER PORTFOLIO SERVICES, INC.

By:

Name: Jeffrey P. Fritz  
Title: Senior Vice President



Monthly Certificateholder Statement  
 FASCO Auto Grantor Trust 1996-1  
 6.65% Asset-Backed Certificates

Distribution Date	11/17/97
Collection Period	10/97

Under the Pooling and Servicing Agreement dated as of June 28, 1996 (the "Agreement") by and among CPS Receivables Corp., Consumer Portfolio Services, Inc. as Servicer, and Norwest Bank Minnesota, National Association, as Trustee and as Collateral Agent, the Servicer is required to prepare certain information each month regarding current distributions to Certificateholders and the performance of the Trust during the previous month. The information which is required to be prepared with respect to the Distribution Date and Collection Period listed above is set forth below.

Certain of the information is presented on the basis of an original principal amount of \$1,000 per Certificate, and certain other information is presented based upon the aggregate amounts for the Trust as a whole.

A. Information Regarding the Current Monthly Distribution:

1 Certificates.

(a)	The aggregate amount of the distribution to Class A Certificateholders on the Distribution Date set forth above	\$2,360,072.67
(b)	The amount of the distribution set forth in paragraph A.1. (a) above in respect of interest	\$293,523.73
(c)	The amount of the distribution set forth in paragraph A.1. (a) above in respect of principal	\$2,066,548.94
(d)	The amount of the distribution set forth in paragraph A.1. (a) above, per \$1,000 interest	\$27.94
(e)	The amount of the distribution set forth in paragraph A.1. (b) above, per \$1,000 interest	\$3.48
(f)	The amount of the distribution set forth in paragraph A.1. (c) above, per \$1,000 interest	\$24.47
(g)	The aggregate amount of the distribution to Class B Certificateholders on the Distribution Date set forth above	\$146,215.66
(h)	The amount of the distribution set forth in paragraph A.1. (g) above in respect of interest	\$24,263.48
(i)	The amount of the distribution set forth in paragraph A.1. (g) above in respect of principal	\$121,952.18
(j)	Scheduled Payments due in such Collection Period	\$1,973,959.48
(k)	Scheduled Payments collected in such Collection Period	\$1,969,966.36

B. Information Regarding the Performance of the Trust.

1 Pool Balance and Certificate Balances

(a)	The aggregate Principal Balance of the Receivables as of the close of business on the last day of the preceding Collection Period	\$55,754,408.81
(b)	The aggregate balance of the Certificates as of the close of business on the last day set forth above, after giving effect to payments allocated to principal in paragraph A.1.(c) above	\$53,689,805.31
(c)	The Pool factor as of the close of business on the last day set forth above	0.9629697

2 Servicing Fee and Purchased Receivables.

(a)	The aggregate amount of the Servicing Fee (exclusive of the Standby Fee paid to the Standby Servicer) paid to the Servicer with respect to the Collection Period set forth above	\$110,287.45
(b)	The aggregate amount of the Standby Fee paid to the Standby Servicer with respect to the Collection Period set forth above.	\$3,725.22
(c)	The amount of the payment set forth in paragraph B.2. (a) above per \$1,000 interest	\$1.31
(d)	The amount of the payment set forth in paragraph B.2. (b) above per \$1,000 interest	\$0.04
(e)	The amount of any unpaid Servicing Fee	\$0.00
(f)	The change in the amount of any unpaid Servicing Fee from the prior Distribution Date	\$0.00

The number and aggregate Purchase Amount of Receivables that became Purchased Receivables during the related Collection Period

Number	0
Aggregate Purchase Amount	\$0.00

3	<p>Payment Shortfalls.</p> <p>(a) The amount of the Interest Carryover shortfall after giving effect to the payments set forth in paragraph A.1. (b) above</p> <p>(b) The amount of the Principal Carryover Shortfall after giving effect to the payment set forth in paragraph A.1. (c) above</p>	\$0.00
4	<p>Payahead Account.</p> <p>(a) The aggregate Payahead Balance on the prior Distribution Date</p> <p>(b) Distributions (to) from Collection Account for Payaheads</p> <p>(c) Interest earned on Payahead Balances</p> <p>(d) Ending Payahead Account Balance</p>	\$20,663.03 \$3,234.02 \$90.15 \$23,987.20
5	<p>Spread Account.</p> <p>(a) The Specified Spread Account Balance with respect to such Distribution Date and the Spread Account Balance on the Distribution Date set forth above, after giving effect to distributions made on such Distribution Date</p> <p style="padding-left: 40px;">Specified Spread Account Balance</p> <p style="padding-left: 40px;">Spread Account Balance</p> <p>(b) The change in the spread account on the Distribution Date set forth above</p>	\$8,053,470.80 \$6,926,737.98 \$669,236.82
6	<p>Policy</p> <p>(a) The amount paid to the Certificateholders under the Policy for such Distribution Date</p> <p>(b) The amount distributable to the Certificate Insurer on such Distribution Date</p>	\$0.00 \$14,845.87
7	<p>Losses and Delinquencies.</p> <p>(a) The aggregate amount of Realized Losses on the Distribution Date set forth above</p> <p>(b) The change in the aggregate amount of Realized Losses from the prior Distribution Date</p> <p>(c) The number of Receivables and the aggregate gross amount scheduled to be paid, including unearned finance and other charges, for which Obligor are delinquent between 31 and 59 days</p> <p style="padding-left: 40px;">Number</p> <p style="padding-left: 40px;">Aggregate Gross Amount</p> <p>(d) The number of Receivables and the aggregate gross amount scheduled to be paid, including unearned finance and other charges, for which Obligor are delinquent 60 days or more</p> <p style="padding-left: 40px;">Number</p> <p style="padding-left: 40px;">Aggregate Gross Amount</p>	\$532,920.28 \$0.00 198 \$2,397,000.00 180 \$2,237,000.00
8	<p>Performance Triggers</p> <p>(a) Delinquency Ratio</p> <p>(b) Average Delinquency Ratio</p> <p>(c) Cumulative Default Ratio</p> <p>(d) Cumulative Net Loss Ratio</p> <p>(e) Is a Portfolio Performance Test violation continuing?</p> <p>(f) Has an Insurance Agreement Event of Default occurred?</p>	7.42% 8.45% 12.11% 7.66% Yes No

FASCO Auto Grantor Trust 1996-1  
Statement to Certificateholders

Is there a Deficiency Claim Amount?	NO
Deficiency Claim Amount	0.00

Inputs

Gross Collection Proceeds:	2,702,843.53
Lock Box NSF Items:	(73,036.71)
Transfers from (to) Payahead Account:	(3,234.02)
Collection Account Interest	9,880.88
Payahead Account Interest	90.15
Total Collection Proceeds:	2,636,543.83
For Distribution Date:	11/17/97
For Determination Date:	11/10/97
For Collection Period:	10/97

Collateral Activity Information

Principal		
Beginning Principal Balance	55,754,408.81	
Principal portion of payments collected (non-prepayments)		1,014,912.15
Prepayments in full allocable to principal		448,783.00
Collections allocable to principal	1,463,695.15	

Partial prepayments relating to various contracts or policies		0.00
Liquidation Proceeds allocable to principal		178,699.24
Purchase Amounts allocable to principal		0.00
		-----
Total Principal		1,642,394.39
Realized Losses		532,920.28
Cram Down Losses		0.00
Ending Principal Balance		53,579,094.14
Interest		
Collections allocable to interest		955,054.21
Liquidation Proceeds allocable to interest		0.00
Purchase Amounts allocable to interest		0.00
Recoveries from Liquidated Receivables from prior periods		39,095.23
		-----
Total Interest		994,149.44
Certificate Information		
Beginning of Period Class A Principal Balance		52,966,688.38
Beginning of Period Class B Principal Balance		2,911,618.05
Miscellaneous Balances		
Beginning of Period Spread Account Balance		6,257,501.16
Additional Servicing Fee Amounts (late fees,prepayment charges, etc.)		17,156.94
Aggregate Payahead Balance		23,897.05
Aggregate Payahead Balance for preceding Distribution Date		20,663.03
Interest Earned on Payahead Balances		90.15
Scheduled Payments due in Collection Period		1,973,959.48
Scheduled Payments collected in Collection Period		1,969,966.36
Aggregate Amount of Realized Losses for preceding Distribution Date		532,920.28
Miscellaneous Current Expenses		
Trustee's out-of-pocket expenses		0.00
Collateral Agent's expenses		0.00
Transition Expenses to Standby Servicer		0.00
Transition Expenses to successor Servicer		0.00
Other Reimbursement Obligations to Certificate Insurer (non-Premium)		0.00
Miscellaneous Unpaid Amounts from Prior Collection Periods		
Unpaid Standby Fee from prior Collection Periods		0.00
Unpaid Servicing Fee from prior Collection Periods		0.00
Unpaid Trustee Fee from prior Collection Periods		0.00
Unpaid Trustee's out-of-pocket expenses from prior Collection Periods		0.00
Unpaid Collateral Agent Fee from prior Collection Periods		0.00
Unpaid Collateral Agent Expenses from prior Collection Periods		0.00
Delinquency Information		Aggregate Gross
		Amount
	# of Receivables	of Receivables
31 - 59 days delinquent	198	2,397,000.00
60+ days delinquent	180	2,237,000.00
Purchased Receivables		Aggregate
		Purchase Amt
	# of Receivables	of Receivables
	0	0.00
Information for Portfolio Performance Tests		
Principal Balance of all Receivables delinquent more than 30 days as of the close of business on the last day of the related Collection Period.	4,634,000.00	
Principal Balance of all Receivables that became Purchased Receivables as of the close of business on the last day of the related Collection Period and that were delinquent 30 days or more.	0.00	
Principal Balance of all Receivables that became Defaulted Receivables during the related Collection Period.	835,177.65	
Delinquency Ratio for second preceding Determination Date	7.74%	
Delinquency Ratio for third preceding Determination Date	10.19%	
Cumulative Defaults for preceding Determination Date	9,926,927.00	
Cumulative Net Losses for preceding Determination Date	6,312,964.00	
Is a Portfolio Performance Test violation continuing? (Y/N)		Y
Has an Insurance Agreement Event of Default occurred? (Y/N)		N
Calculations		
Total Distribution Amount		
All collections on receivables (incl. amts from payahead, excl. amounts deposited into payahead)	2,418,749.36	
Liquidation Proceeds	178,699.24	
Recoveries	39,095.23	
Purchase Amounts	0.00	
Certificate Insurer Optional Deposit pursuant to Section 4.11(iii)	0.00	
Investment earnings from Collection Account	0.00	
Investment earnings from Payahead Account	0.00	
	-----	
Total Distribution Amount	2,636,543.83	
Distributable Amount		
Principal Distributable Amount		
Principal portion of payments collected (non-prepayments)	1,014,912.15	
Prepayments in full allocable to principal	448,783.00	
Principal Balance of Liquidated Receivables	711,619.52	

	Purchase Amounts allocable to principal	0.00
	Cram Down Losses	0.00
	Principal Distributable Amount	2,175,314.67
Class A	Principal Distributable Amount	2,175,314.67
	Principal Distributable Amount	95%
	Times Class A Percentage (95%)	2,066,548.94
	Certificate Insurer Optional Deposit: Class A Prin Distributable Amt.	0.00
	Class A Principal Distributable Amount	2,066,548.94
Class A	Interest Distributable Amount	
	Beginning of Period Principal Balance of the Certificates	52,966,688.38
	Multiplied by Certificate Pass-Through Rate	6.65%
	Multiplied by 30/360, or for the first Distribution Date, by 27/360	0.0833333
	Class A Interest Distributable Amount	293,523.73
Class B	Principal Distributable Amount	
	Principal Distributable Amount	2,175,314.67
	Times Class B Percentage (5%)	5%
	Class B Principal Distributable Amount	108,765.73
Class B	Coupon Interest Amount	
	Beginning of Period Principal Balance of the Certificates	2,911,618.05
	Multiplied by Certificate Pass-Through Rate	10.00%
	Multiplied by 30/360, or for the first Distribution Date, by 27/360	0.0833333
	Class B Coupon Interest Amount	24,263.48
Class B	Excess Interest Amount	
	Total Distribution Amount	2,636,543.83
	minus	
	Class A Principal and Interest Distributable Amount	2,360,072.67
	Class A Interest Carrover Shortfall	0.00
	Class A Principal Carryover Shortfall	0.00
	Class B Coupon Interest	24,263.48
	Class B Interest Carryover Shortfall	0.00
	Class B Principal Distributable Amount	108,765.73
	Class B Principal Carryover Shortfall	123,897.62
	Trustee distributions	698.48
	Standby Servicer distributions	3,725.22
	Servicer distributions	110,287.45
	Collateral Agent distributions	698.48
	Reimbursement Obligations	14,845.87
		0.00
Carryover Shortfalls from Prior Periods		
Class B Principal Carryover Shortfall from previous period		123,897.62
		123,897.62
Class B Interest Carryover Shortfall from previous period		0.00
Interest on Class B Interest Carryover Shortfall		0.00
		0.00
Interest Carryover on Class B Interest Shortfall		0.00
Interest Earned		0.00
		0.00
Class A Principal Carryover Shortfall from previous period		0.00
		0.00
Class A Interest Carryover Shortfall from previous period		0.00
Interest on Class A Interest Carryover Shortfall		0.00
		0.00
Interest Carryover on Class A Interest Shortfall		0.00
Interest Earned		0.00
		0.00

Calculations

Distributions (Pursuant to Section 4.6(c) of the Pooling and Servicing Agreement):

	Use	Source	act distributed	Source
	---	-----	-----	-----
(i) Standby Fee	3,725.22	2,636,543.83	3,725.22	2,636,543.83
Servicing Fee (2.0%)	93,130.51	2,632,818.61	93,130.51	0.00
Additional Servicing Fee Amounts (late fees,prepayment charges, etc.)	17,156.94	2,539,688.10	17,156.94	0.00

	Unpaid Standby Fee from prior Collection Periods	0.00	2,522,531.16	0.00	
	Unpaid Servicing Fee from prior Collection Periods	0.00	2,522,531.16	0.00	
(ii)	Transition Expenses to Standby Servicer	0.00	2,522,531.16	0.00	
(iii)	Trustee Fee	698.48	2,522,531.16	698.48	
	Trustee's out-of-pocket expenses	0.00	2,521,832.68	0.00	
	Unpaid Trustee Fee from prior Collection Periods	0.00	2,521,832.68	0.00	
	Unpaid Trustee's out-of-pocket expenses from prior Collection Periods	0.00	2,521,832.68	0.00	
(iv)	Collateral Agent Fee	698.48	2,521,832.68	698.48	
	Collateral Agent Expenses	0.00	2,521,134.20	0.00	
	Unpaid Collateral Agent Fee from prior Collection Periods	0.00	2,521,134.20	0.00	
	Unpaid Collateral Agent Expenses from prior Collection Periods	0.00	2,521,134.20	0.00	
(v)(A)	Class A Interest Distributable Amount - Current Month	293,523.73	2,521,134.20	293,523.73	
	Prior Month(s) Class A Carryover Shortfall	0.00	2,227,610.47	0.00	
	Class A Interest Carryover Shortfall	0.00	2,227,610.47	0.00	
	Interest on Interest Carryover from Prior Months	0.00	2,227,610.47	0.00	
	Current Month Class A Interest Carryover Shortfall	0.00	2,227,610.47	0.00	
	Class A Interest Distributable Amount	293,523.73	2,227,610.47	293,523.73	
(viii)(A)	Class B Coupon Interest - Unadjusted	24,263.48	1,934,086.74	24,263.48	
	Class B Interest Carryover Shortfall - Previous Month(s)	0.00	1,909,823.26	0.00	
	Interest on B Interest Shortfall - Previous Month(s)	0.00	1,909,823.26	0.00	
	Interest on Interest Carryover from Prior Months	0.00	1,909,823.26	0.00	
	Current Month Class B Interest Shortfall	0.00	1,909,823.26	0.00	
	Adjusted Class B Interest Distributable Amount	24,263.48	1,909,823.26	24,263.48	
(v)(B)	Class A Principal Distributable Amount - Current Month	2,066,548.94	1,885,559.78	1,885,559.78	569,994.89
	Class A Principal Carryover Shortfall - Previous Month(s)	0.00	0.00	0.00	
	Current Month Class A Principal Shortfall	0.00	0.00	0.00	
	Withdrawal from Spread Account to Cover Shortfall	0.00	0.00	0.00	
	Class A Principal Distribution Amount	2,066,548.94	0.00	0.00	0.00
(vi)	Certificate Insurer Premium	14,845.87	0.00	0.00	
	Certificate Insurer Premium Supplement	0.00	0.00	0.00	
	Other Reimbursement Obligations to Certificate Insurer	0.00	0.00	0.00	
(vii)	Transition Expenses to successor Servicer	0.00	0.00	0.00	
(B)	Class B Principal Distributable Amount - Current Month Unadjusted	108,765.73	0.00	0.00	
	Class B Principal Carryover Shortfall - Previous Month(s)	123,897.62	0.00	0.00	
	Current Month Class B Principal Shortfall	(110,711.17)	0.00	(110,711.17)	
	Adjusted Class B Principal Distributable Amount	121,952.18	110,711.17	110,711.17	
(C)	Excess Interest Amount for Deposit in Spread Account	0.00	0.00	0.00	
Certificate Balance					
	Class A Beginning of Period Principal Balance			52,966,688.38	
	Class A Principal Distributions			2,066,548.94	
	Class A End of Period Principal Balance			50,900,139.44	
	Class B Beginning of Period Principal Balance			2,911,618.05	
	Class B Principal Distributable Amount			121,952.18	
	Class B End of Period Principal Balance BEFORE Spread Account Distributions			2,789,665.87	
	Withdrawal from Spread Account to Cover B Shortfalls			0.00	
	Class B End of Period Principal Balance AFTER Spread Account Distributions			2,789,665.87	
Class A Deficiency - Interest					
(i)	Total Distribution Amount Available			2,636,543.83	
(ii)	Current distribution amounts payable pursuant to Section 4.6(c) (i) and (v)A			408,933.36	
(iii)	Prior month(s) carryover shortfalls			0.00	
(iv)	Interest on Prior month(s) carryover shortfalls			0.00	
(v)	Interest on Interest of prior month(s) carryover shortfalls			0.00	
	If (i) is less than sum of (ii) - (v), there is a Deficiency Claim Amount			NO	
	Amount Remaining for Further Distribution/(Deficiency)			2,227,610.47	
Class B Deficiency - Interest					
(i)	Amounts available to make payments pursuant to Section 4.6(c) (vi) and (x)			2,227,610.47	
(ii)	Current distribution amounts payable pursuant to Section 4.6(c) (vi) and (x)			24,263.48	
(iii)	Prior month(s) carryover shortfalls			0.00	
(iv)	Interest on Prior month(s) carryover shortfalls			0.00	
(v)	Interest on Interest of prior month(s) carryover shortfalls			0.00	
	If (i) is less than sum of (ii) - (v), there is a Class B Deficiency			NO	
	Amount Remaining for Further Distribution/(Deficiency)			2,203,346.99	
Class A Deficiency - Principal					
(i)	Amounts available to make payments pursuant to Section 4.6(c) (i) thru (v)A			2,203,346.99	
(ii)	Current distribution amounts payable pursuant to Section 4.6(c) (i) and (v)B			2,066,548.94	
(iii)	Prior month(s) carryover shortfalls			0.00	
	Withdrawal from Spread Account to Cover Shortfall			0.00	
	If (i) is less than sum of (ii) + (iii), there is a Deficiency Claim Amount			NO	
	Amount Remaining for Further Distribution/(Deficiency)			136,798.05	
Other Distributions					
(i)	Amounts available to make payments pursuant to Section 4.6(c) (i) thru (v)A			136,798.05	
(vi)	Certificate Insurer Premium			14,845.87	
(v)	Certificate Insurer Premium Supplement			0.00	
	Deficiency Amount			0.00	
	Withdrawal from Spread Account to Cover Deficiency			0.00	
	If (i) is less than (ii), there is a Deficiency Claim Amount			NO	
	Amount Remaining for Further Distribution/(Deficiency)			121,952.18	

Class B Deficiency - Principal		
(i) Amounts available to make payments pursuant to Section 4.6(c) (vi) and (x)	121,952.18	
(ii) Amounts payable pursuant to Section 4.6(c) (vi) and (x)	108,765.73	
(iii) Prior month(s) carryover shortfalls	123,897.62	
If (i) is less than sum of (ii) + (iii), there is a Deficiency Claim Amount	YES	
Unadjusted Amount Remaining for Further Distribution/(Deficiency)	(110,711.17)	
Withdrawal from Spread Account to B Piece Cover Shortfalls	0.00	
Adjusted Amount Remaining for Further Distribution/(Deficiency)	(110,711.17)	
Calculations		
Performance Measures		
Calculation of Delinquency Ratio (Current Period)		
Delinquency Amount		
Receivables more than 30 days delinquent	4,634,000.00	
Purchased receivables more than 30 days delinquent	0.00	
Total	4,634,000.00	
Aggregate Gross Principal Balance as of the close of business on the last day of the Collection Period.		
	62,471,701.78	
Delinquency Ratio	7.42%	
Calculation of Average Delinquency Ratio		
Delinquency Ratio for most recent Determination Date	7.42%	
Delinquency Ratio for second preceding Determination Date	7.74%	
Delinquency Ratio for third preceding Determination Date	10.19%	
Average Delinquency Ratio	8.45%	8.45%
Calculation of Cumulative Default Ratio		
Default Amount		
Principal Balance of Previously Defaulted Receivables	9,926,927.00	
Current Period Defaulted Receivables	835,177.65	
Total	10,762,104.65	
Cumulative Defaulted Receivables	10,762,104.65	
Original Pool Balance	88,900,750.37	
Cumulative Default Ratio	12.11%	
Calculation of Cumulative Net Loss Ratio		
Calculation of Net Liquidation Losses		
Principal Balance plus accrued and unpaid interest of Liquidated Receivables	711,619.52	
Cram Down Losses	0.00	
Net Liquidation Proceeds	(217,794.47)	
Net Liquidation Losses	493,825.05	
Cumulative Previous Net Losses	6,312,964.00	
Cumulative Net Losses	6,806,789.05	
Original Pool Balance	88,900,750.37	
Cumulative Net Loss Ratio	7.66%	
Additional Pool Information:		
Weighted Average Original Term	54.67	
Weighted Average Remaining Term	38.51	
Weighted Average Annual Percentage Rate	20.41%	
Spread Account		
Spread Account Cap		
10% of Outstanding Certificate Balance		5,368,980.53
15% of Outstanding Certificate Balance		8,053,470.80
Is a Portfolio Performance Test violation continuing? (Y/N)		Y
Has an Insurance Agreement Event of Default occurred? (Y/N)		N
Cap Amount	8,053,470.80	
Spread Account Floor		
3% of the Initial Certificate Balance		2,667,022.51
Outstanding Certificate Balance		53,689,805.31
Minimum Floor		100,000.00
Floor Amount	2,667,022.51	
Required Spread Account Amount	8,053,470.80	
Beginning of Period Spread Account Balance	6,257,501.16	
Spread Account Deposit (Withdrawal) from Current Distributions	0.00	
Transfer (to) from Cross-Collateralized Spread Accounts	643,082.40	
Required addition to/(eligible withdrawal from) Spread Account	1,152,887.24	
Earnings on Spread Account Balance	26,154.42	
Amount of Spread Account deposit (withdrawal)	0.00	
Amount of Withdrawal Allocated to B Piece Shortfalls	0.00	
Net Spread Account Withdrawal to Seller	0.00	
Ending Spread Account Balance	6,926,737.98	

IN WITNESS WHEREOF, I, Jeffrey P. Fritz, a responsible officer of Consumer Portfolio Services, Inc., have executed this Servicer's Certificate as of the Determination Date set forth above.

CONSUMER PORTFOLIO SERVICES, INC.

By:  
Name: Jeffrey P. Fritz

Monthly Certificateholder Statement  
 CPS Auto Grantor Trust 1996-2  
 6.70% Asset-Backed Certificates

Distribution Date 11/17/97  
 Collection Period 10/97

Under the Pooling and Servicing Agreement dated as of September 19, 1996 (the "Agreement") by and among CPS Receivables Corp., Consumer Portfolio Services, Inc. as Servicer, and Norwest Bank Minnesota, National Association, as Trustee and as Collateral Agent, the Servicer is required to prepare certain information each month regarding current distributions to Certificateholders and the performance of the Trust during the previous month. The information which is required to be prepared with respect to the Distribution Date and Collection Period listed above is set forth below.

Certain of the information is presented on the basis of an original principal amount of \$1,000 per Certificate, and certain other information is presented based upon the aggregate amounts for the Trust as a whole.

A. Information Regarding the Current Monthly Distribution:

1 Certificates.

(a)	The aggregate amount of the distribution to Class A Certificateholders on the Distribution Date set forth above	\$2,624,406.92
(b)	The amount of the distribution set forth in paragraph A.1. (a) above in respect of interest	\$354,454.94
(c)	The amount of the distribution set forth in paragraph A.1. (a) above in respect of principal	\$2,269,951.98
(d)	The amount of the distribution set forth in paragraph A.1. (a) above, per \$1,000 interest	\$29.99
(e)	The amount of the distribution set forth in paragraph A.1. (b) above, per \$1,000 interest	\$4.05
(f)	The amount of the distribution set forth in paragraph A.1. (c) above, per \$1,000 interest	\$25.94
(g)	The aggregate amount of the distribution to Class B Certificateholders on the Distribution Date set forth above	\$150,934.95
(h)	The amount of the distribution set forth in paragraph A.1. (g) above in respect of interest	\$31,463.79
(i)	The amount of the distribution set forth in paragraph A.1. (g) above in respect of principal	\$119,471.16
(j)	Scheduled Payments due in such Collection Period	\$2,197,789.46
(k)	Scheduled Payments collected in such Collection Period	\$2,176,211.91

B. Information Regarding the Performance of the Trust.

1 Pool Balance and Certificate Balances

(a)	The aggregate Principal Balance of the Receivables as of the close of business on the last day of the preceding Collection Period	\$66,825,754.91
(b)	The aggregate balance of the Certificates as of the close of business on the last day set forth above, after giving effect to payments allocated to principal in paragraph A.1.(c) above	\$64,436,331.76
(c)	The Pool factor as of the close of business on the last day set forth above	0.9642440

2 Servicing Fee and Purchased Receivables.

(a)	The aggregate amount of the Servicing Fee (exclusive of the Standby Fee paid to the Standby Servicer) paid to the Servicer with respect to the Collection Period set forth above	\$129,264.78
(b)	The aggregate amount of the Standby Fee paid to the Standby Servicer with respect to the Collection Period set forth above.	\$4,455.05
(c)	The amount of the payment set forth in paragraph B.2. (a) above per \$1,000 interest	\$1.48
(d)	The amount of the payment set forth in	

	paragraph B.2. (b) above per \$1,000 interest	\$0.05
(e)	The amount of any unpaid Servicing Fee	\$0.00
(f)	The change in the amount of any unpaid Servicing Fee from the prior Distribution Date	\$0.00
	The number and aggregate Purchase Amount of Receivables that became Purchased Receivables during the related Collection Period	
	Number	0
	Aggregate Purchase Amount	\$0.00
3	Payment Shortfalls.	
(a)	The amount of the Interest Carryover shortfall after giving effect to the payments set forth in paragraph A.1. (b) above	\$0.00
(b)	The amount of the Principal Carryover Shortfall after giving effect to the payment set forth in paragraph A.1. (c) above	\$0.00
4	Payahead Account.	
(a)	The aggregate Payahead Balance on the prior Distribution Date	\$25,315.19
(b)	Distributions (to) from Collection Account for Payaheads	\$3,364.05
(c)	Interest earned on Payahead Balances	\$97.73
(d)	Ending Payahead Account Balance	\$28,776.97
5	Spread Account.	
(a)	The Specified Spread Account Balance with respect to such Distribution Date and the Spread Account Balance on the Distribution Date set forth above, after giving effect to distributions made on such Distribution Date	
	Specified Spread Account Balance	\$6,443,633.18
	Spread Account Balance	\$6,443,633.18
(b)	The change in the spread account on the Distribution Date set forth above	(\$250,378.10)
6	Policy	
(a)	The amount paid to the Certificateholders under the Policy for such Distribution Date	\$0.00
(b)	The amount distributable to the Certificate Insurer on such Distribution Date	\$17,854.23
7	Losses and Delinquencies.	
(a)	The aggregate amount of Realized Losses on the Distribution Date set forth above	\$562,700.89
(b)	The change in the aggregate amount of Realized Losses from the prior Distribution Date	\$0.00
(c)	The number of Receivables and the aggregate gross amount scheduled to be paid, including unearned finance and other charges, for which Obligor are delinquent between 31 and 59 days	
	Number	234
	Aggregate Gross Amount	\$2,786,000.00
(d)	The number of Receivables and the aggregate gross amount scheduled to be paid, including unearned finance and other charges, for which Obligor are delinquent 60 days or more	
	Number	218
	Aggregate Gross Amount	\$2,884,000.00
8	Performance Triggers	
(a)	Delinquency Ratio	7.42%
(b)	Average Delinquency Ratio	8.06%
(c)	Cumulative Default Ratio	9.62%
(d)	Cumulative Net Loss Ratio	5.03%
(e)	Is a Portfolio Performance Test violation continuing?	No
(f)	Has an Insurance Agreement Event of Default occurred?	No

CPS Auto Grantor Trust 1996-2  
Statement to Certificateholders

Is there a Deficiency Claim Amount? NO  
Deficiency Claim Amount 0.00

Inputs

Gross Collection Proceeds:	3,075,688.36
Lock Box NSF Items:	(88,200.92)
Transfers from (to) Payahead Account:	(3,364.05)
Collection Account Interest	10,937.19
Payahead Account Interest	97.73
Total Collection Proceeds:	2,995,158.31
For Distribution Date:	11/17/97
For Determination Date:	11/10/97
For Collection Period:	10/97



Collateral Activity Information		
Principal		
Beginning Principal Balance	66,825,754.91	
Principal portion of payments collected (non-prepayments)		1,049,064.16
Prepayments in full allocable to principal		524,211.00
Collections allocable to principal	1,573,275.16	
Partial prepayments relating to various contracts or policies	0.00	
Liquidation Proceeds allocable to principal	253,447.09	
Purchase Amounts allocable to principal	0.00	
	-----	
Total Principal	1,826,722.25	
Realized Losses	562,700.89	
Cram Down Losses	0.00	
Ending Principal Balance	64,436,331.77	
Interest		
Collections allocable to interest	1,127,147.75	
Liquidation Proceeds allocable to interest	0.00	
Purchase Amounts allocable to interest	0.00	
Recoveries from Liquidated Receivables from prior periods	41,288.31	
	-----	
Total Interest	1,168,436.06	
Certificate Information		
Beginning of Period Class A Principal Balance	63,484,467.15	
Beginning of Period Class B Principal Balance	3,341,287.75	
Miscellaneous Balances		
Beginning of Period Spread Account Balance	6,694,011.28	
Additional Servicing Fee Amounts (late fees,prepayment charges, etc.)	17,888.52	
Aggregate Payahead Balance	28,679.24	
Aggregate Payahead Balance for preceding Distribution Date	25,315.19	
Interest Earned on Payahead Balances	97.73	
Scheduled Payments due in Collection Period	2,197,789.46	
Scheduled Payments collected in Collection Period	2,176,211.91	
Aggregate Amount of Realized Losses for preceding Distribution Date	562,700.89	
Miscellaneous Current Expenses		
Trustee's out-of-pocket expenses	0.00	
Collateral Agent's expenses	0.00	
Transition Expenses to Standby Servicer	0.00	
Transition Expenses to successor Servicer	0.00	
Other Reimbursement Obligations to Certificate Insurer (non-Premium)	0.00	
Miscellaneous Unpaid Amounts from Prior Collection Periods		
Unpaid Standby Fee from prior Collection Periods	0.00	
Unpaid Servicing Fee from prior Collection Periods	0.00	
Unpaid Trustee Fee from prior Collection Periods	0.00	
Unpaid Trustee's out-of-pocket expenses from prior Collection Periods	0.00	
Unpaid Collateral Agent Fee from prior Collection Periods	0.00	
Unpaid Collateral Agent Expenses from prior Collection Periods	0.00	
Delinquency Information		
		Aggregate Gross
	# of Receivables	Amount
31 - 59 days delinquent	234	2,786,000.00
60+ days delinquent	218	2,884,000.00
Purchased Receivables		
	# of Receivables	Aggregate
	0	Purchase Amt
		of Receivables
		0.00
Information for Portfolio Performance Tests		
Principal Balance of all Receivables delinquent more than 30 days as of the close of business on the last day of the related Collection Period.	5,670,000.00	
Principal Balance of all Receivables that became Purchased Receivables as of the close of business on the last day of the related Collection Period and that were delinquent 30 days or more.	0.00	
Principal Balance of all Receivables that became Defaulted Receivables during the related Collection Period.	917,695.00	
Delinquency Ratio for second preceding Determination Date	7.61%	
Delinquency Ratio for third preceding Determination Date	9.14%	
Cumulative Defaults for preceding Determination Date	7,941,699.00	
Cumulative Net Losses for preceding Determination Date	4,115,156.00	
Is a Portfolio Performance Test violation continuing? (Y/N)		N
Has an Insurance Agreement Event of Default occurred? (Y/N)		N

#### Calculations

Total Distribution Amount		
All collections on receivables (incl. amts from payahead, excl. amounts deposited into payahead)	2,700,422.91	
Liquidation Proceeds	253,447.09	
Recoveries	41,288.31	
Purchase Amounts	0.00	
Certificate Insurer Optional Deposit pursuant to Section 4.11(iii)	0.00	
Investment earnings from Collection Account	0.00	
Investment earnings from Payahead Account	0.00	
	-----	

Total Distribution Amount	2,995,158.31
Distributable Amount	
Principal Distributable Amount	
Principal portion of payments collected (non-prepayments)	1,049,064.16
Prepayments in full allocable to principal	524,211.00
Principal Balance of Liquidated Receivables	816,147.98
Purchase Amounts allocable to principal	0.00
Cram Down Losses	0.00
	-----
Principal Distributable Amount	2,389,423.14
Class A Principal Distributable Amount	
Principal Distributable Amount	2,389,423.14
Times Class A Percentage (95%)	95%
	-----
Certificate Insurer Optional Deposit: Class A Prin Distributable Amt.	0.00
	-----
Class A Principal Distributable Amount	2,269,951.98
Class A Interest Distributable Amount	
Beginning of Period Principal Balance of the Certificates	63,484,467.15
Multiplied by Certificate Pass-Through Rate	6.70%
Multiplied by 30/360, or for the first Distribution Date, by 27/360	0.0833333
	-----
Class A Interest Distributable Amount	354,454.94
Class B Principal Distributable Amount	
Principal Distributable Amount	2,389,423.14
Times Class B Percentage (5%)	5%
	-----
Class B Principal Distributable Amount	119,471.16
Class B Coupon Interest Amount	
Beginning of Period Principal Balance of the Certificates	3,341,287.75
Multiplied by Certificate Pass-Through Rate	11.30%
Multiplied by 30/360, or for the first Distribution Date, by 27/360	0.0833333
	-----
Class B Coupon Interest Amount	31,463.79
Class B Excess Interest Amount	
Total Distribution Amount	2,995,158.31
minus	
Class A Principal and Interest Distributable Amount	2,624,406.92
Class A Interest Carrover Shortfall	0.00
Class A Principal Carryover Shortfall	0.00
Class B Coupon Interest	31,463.79
Class B Interest Carryover Shortfall	0.00
Class B Principal Distributable Amount	119,471.16
Class B Principal Carryover Shortfall	0.00
Trustee distributions	835.32
Standby Servicer distributions	4,455.05
Servicer distributions	129,264.78
Collateral Agent distributions	835.32
Reimbursement Obligations	17,854.23
	-----
Class B Excess Interest Amount	66,571.74
Carryover Shortfalls from Prior Periods	
Class B Principal Carryover Shortfall from previous period	0.00
	-----
	0.00
Class B Interest Carryover Shortfall from previous period	0.00
Interest on Class B Interest Carryover Shortfall	0.00
	-----
	0.00
Interest Carryover on Class B Interest Shortfall	0.00
Interest Earned	0.00
	-----
	0.00
Class A Principal Carryover Shortfall from previous period	0.00
	-----
	0.00
Class A Interest Carryover Shortfall from previous period	0.00
Interest on Class A Interest Carryover Shortfall	0.00
	-----
	0.00
Interest Carryover on Class A Interest Shortfall	0.00
Interest Earned	0.00
	-----
	0.00

Calculations

Distributions (Pursuant to Section 4.6(c) of the Pooling and Servicing Agreement):

(i)	Standby Fee	4,455.05	0.00	0.00	119,471.16
	Servicing Fee (2.0%)	111,376.26	0.00	0.00	0.00
	Additional Servicing Fee Amounts (late fees, prepayment charges, etc.)	17,888.52	0.00	0.00	0.00
	Unpaid Standby Fee from prior Collection Periods	0.00	0.00	0.00	
	Unpaid Servicing Fee from prior Collection Periods	0.00	0.00	0.00	
(ii)	Transition Expenses to Standby Servicer	0.00	0.00	0.00	
(iii)	Trustee Fee	835.32	0.00	0.00	
	Trustee's out-of-pocket expenses	0.00	0.00	0.00	
	Unpaid Trustee Fee from prior Collection Periods	0.00	0.00	0.00	
	Unpaid Trustee's out-of-pocket expenses from prior Collection Periods	0.00	0.00	0.00	
(iv)	Collateral Agent Fee	835.32	0.00	0.00	
	Collateral Agent Expenses	0.00	0.00	0.00	
	Unpaid Collateral Agent Fee from prior Collection Periods	0.00	0.00	0.00	
	Unpaid Collateral Agent Expenses from prior Collection Periods	0.00	0.00	0.00	
(v)(A)	Class A Interest Distributable Amount - Current Month	354,454.94	0.00	0.00	
	Prior Month(s) Class A Carryover Shortfall	0.00	0.00	0.00	
	Class A Interest Carryover Shortfall	0.00	0.00	0.00	
	Interest on Interest Carryover from Prior Months	0.00	0.00	0.00	
	Current Month Class A Interest Carryover Shortfall	0.00	0.00	0.00	
	Class A Interest Distributable Amount	354,454.94	0.00	0.00	
(viii)(A)	Class B Coupon Interest - Unadjusted	31,463.79	0.00	0.00	
	Class B Interest Carryover Shortfall - Previous Month(s)	0.00	0.00	0.00	119,471.16
	Interest on B Interest Shortfall - Previous Month(s)	0.00	0.00	0.00	119,471.16
	Interest on Interest Carryover from Prior Months	0.00	0.00	0.00	
	Current Month Class B Interest Shortfall	0.00	0.00	0.00	
	Adjusted Class B Interest Distributable Amount	31,463.79	0.00	0.00	
(v)(B)	Class A Principal Distributable Amount - Current Month	2,269,951.98	0.00	0.00	
	Class A Principal Carryover Shortfall - Previous Month(s)	0.00	0.00	0.00	
	Current Month Class A Principal Shortfall	0.00	0.00	0.00	
	Withdrawal from Spread Account to Cover Shortfall	0.00			
	Class A Principal Distribution Amount	2,269,951.98	0.00	0.00	
(vi)	Certificate Insurer Premium	17,854.23	0.00	0.00	
	Certificate Insurer Premium Supplement	0.00	0.00	0.00	
	Other Reimbursement Obligations to Certificate Insurer	0.00	0.00	0.00	
(vii)	Transition Expenses to successor Servicer	0.00	0.00	0.00	
	Class B Principal Distributable Amount - Current Month Unadjusted	119,471.16	0.00	0.00	
	Class B Principal Carryover Shortfall - Previous Month(s)	0.00	0.00	0.00	
	Current Month Class B Principal Shortfall	0.00	0.00	0.00	
	Adjusted Class B Principal Distributable Amount	119,471.16	0.00	0.00	
	Excess Interest Amount for Deposit in Spread Account	66,571.74	0.00	0.00	
Certificate Balance					
	Class A Beginning of Period Principal Balance				63,484,467.15
	Class A Principal Distributions				2,269,951.98
	Class A End of Period Principal Balance				61,214,515.17
	Class B Beginning of Period Principal Balance				3,341,287.75
	Class B Principal Distributable Amount				119,471.16
	Class B End of Period Principal Balance BEFORE Spread Account Distributions				3,221,816.59
	Withdrawal from Spread Account to Cover B Shortfalls				0.00
	Class B End of Period Principal Balance AFTER Spread Account Distributions				3,221,816.59
Class A Deficiency - Interest					
(i)	Total Distribution Amount Available				2,995,158.31
(ii)	Current distribution amounts payable pursuant to Section 4.6(c) (i) and (v)A				489,845.41
(iii)	Prior month(s) carryover shortfalls				0.00
(iv)	Interest on Prior month(s) carryover shortfalls				0.00
(v)	Interest on Interest of prior month(s) carryover shortfalls				0.00
	If (i) is less than sum of (ii) - (v), there is a Deficiency Claim Amount				NO
	Amount Remaining for Further Distribution/(Deficiency)				2,505,312.90
Class B Deficiency - Interest					
(i)	Amounts available to make payments pursuant to Section 4.6(c) (vi) and (x)				2,505,312.90
(ii)	Current distribution amounts payable pursuant to Section 4.6(c) (vi) and (x)				31,463.79
(iii)	Prior month(s) carryover shortfalls				0.00
(iv)	Interest on Prior month(s) carryover shortfalls				0.00
(v)	Interest on Interest of prior month(s) carryover shortfalls				0.00
	If (i) is less than sum of (ii) - (v), there is a Class B Deficiency				NO
	Amount Remaining for Further Distribution/(Deficiency)				2,473,849.11
Class A Deficiency - Principal					
(i)	Amounts available to make payments pursuant to Section 4.6(c) (i) thru (v)A				2,473,849.11
(ii)	Current distribution amounts payable pursuant to Section 4.6(c) (i) and (v)B				2,269,951.98
(iii)	Prior month(s) carryover shortfalls				0.00
	Withdrawal from Spread Account to Cover Shortfall				0.00
	If (i) is less than sum of (ii) + (iii), there is a Deficiency Claim Amount				NO
	Amount Remaining for Further Distribution/(Deficiency)				203,897.13
Other Distributions					
(i)	Amounts available to make payments pursuant to Section 4.6(c) (i) thru (v)A				203,897.13
(vi)	Certificate Insurer Premium				17,854.23
(v)	Certificate Insurer Premium Supplement				0.00
	Deficiency Amount				0.00

Withdrawal from Spread Account to Cover Deficiency	0.00
If (i) is less than (ii), there is a Deficiency Claim Amount	NO
Amount Remaining for Further Distribution/(Deficiency)	186,042.89

Class B Deficiency - Principal

(i) Amounts available to make payments pursuant to Section 4.6(c) (vi) and (x)	186,042.89
(ii) Amounts payable pursuant to Section 4.6(c) (vi) and (x)	119,471.16
(iii) Prior month(s) carryover shortfalls	0.00
If (i) is less than sum of (ii) + (iii), there is a Deficiency Claim Amount	NO
Unadjusted Amount Remaining for Further Distribution/(Deficiency)	66,571.74
Withdrawal from Spread Account to B Piece Cover Shortfalls	0.00
Adjusted Amount Remaining for Further Distribution/(Deficiency)	66,571.74

Calculations

Performance Measures

Calculation of Delinquency Ratio (Current Period)	
Delinquency Amount	
Receivables more than 30 days delinquent	5,670,000.00
Purchased receivables more than 30 days delinquent	0.00
Total	5,670,000.00

Aggregate Gross Principal Balance as of the close of business on the last day of the Collection Period.	76,418,383.19
Delinquency Ratio	7.42%

Calculation of Average Delinquency Ratio	
Delinquency Ratio for most recent Determination Date	7.42%
Delinquency Ratio for second preceding Determination Date	7.61%
Delinquency Ratio for third preceding Determination Date	9.14%

Average Delinquency Ratio	8.06%	8.06%
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Calculation of Cumulative Default Ratio	
Default Amount	
Principal Balance of Previously Defaulted Receivables	7,941,699.00
Current Period Defaulted Receivables	917,695.00
Total	8,859,394.00
Cumulative Defaulted Receivables	8,859,394.00
Original Pool Balance	92,129,299.54

Cumulative Default Ratio	9.62%
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Calculation of Cumulative Net Loss Ratio	
Calculation of Net Liquidation Losses	
Principal Balance plus accrued and unpaid interest of Liquidated Receivables	816,147.98
Cram Down Losses	0.00
Net Liquidation Proceeds	(294,735.40)
Net Liquidation Losses	521,412.58
Cumulative Previous Net Losses	4,115,156.00
Cumulative Net Losses	4,636,568.58
Original Pool Balance	92,129,299.54

Cumulative Net Loss Ratio	5.03%
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Additional Pool Information:

Weighted Average Original Term	55.54
Weighted Average Remaining Term	42.52
Weighted Average Annual Percentage Rate	20.52%

Spread Account

Spread Account Cap	
10% of Outstanding Certificate Balance	6,443,633.18
15% of Outstanding Certificate Balance	9,665,449.76
Is a Portfolio Performance Test violation continuing? (Y/N)	N
Has an Insurance Agreement Event of Default occurred? (Y/N)	N

Cap Amount	6,443,633.18
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Spread Account Floor

3% of the Initial Certificate Balance	2,763,878.99
Outstanding Certificate Balance	64,436,331.76
Minimum Floor	100,000.00

Floor Amount	2,763,878.99
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Required Spread Account Amount	6,443,633.18
Beginning of Period Spread Account Balance	6,694,011.28
Spread Account Deposit (Withdrawal) from Current Distributions	66,571.74
Transfer (to) from Cross-Collateralized Spread Accounts	(346,419.19)
Required addition to/(eligible withdrawal from) Spread Account	29,469.35
Earnings on Spread Account Balance	29,469.35
Amount of Spread Account deposit (withdrawal)	0.00
Amount of Withdrawal Allocated to B Piece Shortfalls	0.00
Net Spread Account Withdrawal to Seller	0.00
Ending Spread Account Balance	6,443,633.18

IN WITNESS WHEREOF, I, Jeffrey P. Fritz, a responsible officer of Consumer Portfolio Services, Inc., have executed this Servicer's Certificate as of the Determination Date set forth above.

By: Name: Jeffrey P. Fritz  
Title: Senior Vice President

Monthly Certificateholder Statement  
 CPS Auto Grantor Trust 1996-3  
 6.30% Asset-Backed Certificates

Distribution Date 11/17/97  
 Collection Period 10/97

Under the Pooling and Servicing Agreement dated as of December 19, 1996 (the "Agreement") by and among CPS Receivables Corp., Consumer Portfolio Services, Inc. as Servicer, and Norwest Bank Minnesota, National Association, as Trustee and as Collateral Agent, the Servicer is required to prepare certain information each month regarding current distributions to Certificateholders and the performance of the Trust during the previous month. The information which is required to be prepared with respect to the Distribution Date and Collection Period listed above is set forth below.

Certain of the information is presented on the basis of an original principal amount of \$1,000 per Certificate, and certain other information is presented based upon the aggregate amounts for the Trust as a whole.

A. Information Regarding the Current Monthly Distribution:

1 Certificates.

(a)	The aggregate amount of the distribution to Class A Certificateholders on the Distribution Date set forth above	\$2,813,520.69
(b)	The amount of the distribution set forth in paragraph A.1. (a) above in respect of interest	\$379,680.46
(c)	The amount of the distribution set forth in paragraph A.1. (a) above in respect of principal	\$2,433,840.23
(d)	The amount of the distribution set forth in paragraph A.1. (a) above, per \$1,000 interest	\$31.89
(e)	The amount of the distribution set forth in paragraph A.1. (b) above, per \$1,000 interest	\$4.30
(f)	The amount of the distribution set forth in paragraph A.1. (c) above, per \$1,000 interest	\$27.59
(g)	The aggregate amount of the distribution to Class B Certificateholders on the Distribution Date set forth above	\$160,291.98
(h)	The amount of the distribution set forth in paragraph A.1. (g) above in respect of interest	\$32,195.13
(i)	The amount of the distribution set forth in paragraph A.1. (g) above in respect of principal	\$128,096.85
(j)	Scheduled Payments due in such Collection Period	\$2,381,189.61
(k)	Scheduled Payments collected in such Collection Period	\$2,319,753.08

B. Information Regarding the Performance of the Trust.

1 Pool Balance and Certificate Balances

(a)	The aggregate Principal Balance of the Receivables as of the close of business on the last day of the preceding Collection Period	\$76,126,407.66
(b)	The aggregate balance of the Certificates as of the close of business on the last day set forth above, after giving effect to payments allocated to principal in paragraph A.1.(c) above	\$73,692,567.43
(c)	The Pool factor as of the close of business on the last day set forth above	0.9680290

2 Servicing Fee and Purchased Receivables.

(a)	The aggregate amount of the Servicing Fee (exclusive of the Standby Fee paid to the Standby Servicer) paid to the Servicer with respect to the Collection Period set forth above	\$146,812.60
(b)	The aggregate amount of the Standby Fee paid to the Standby Servicer with respect to the Collection Period set forth above.	\$5,075.09
(c)	The amount of the payment set forth in paragraph B.2. (a) above per \$1,000 interest	\$1.66
(d)	The amount of the payment set forth in paragraph B.2. (b) above per \$1,000 interest	\$0.06
(e)	The amount of any unpaid Servicing Fee	\$0.00
(f)	The change in the amount of any unpaid	

Servicing Fee from the prior Distribution Date \$0.00

The number and aggregate Purchase Amount of Receivables that became Purchased Receivables during the related Collection Period

Number 0  
Aggregate Purchase Amount \$0.00

3 Payment Shortfalls.

(a) The amount of the Interest Carryover shortfall after giving effect to the payments set forth in paragraph A.1. (b) above \$0.00

(b) The amount of the Principal Carryover Shortfall after giving effect to the payment set forth in paragraph A.1. (c) above \$0.00

4 Payahead Account.

(a) The aggregate Payahead Balance on the prior Distribution Date \$27,796.13

(b) Distributions (to) from Collection Account for Payaheads \$4,902.05

(c) Interest earned on Payahead Balances \$114.85

(d) Ending Payahead Account Balance \$32,813.03

5 Spread Account.

(a) The Specified Spread Account Balance with respect to such Distribution Date and the Spread Account Balance on the Distribution Date set forth above, after giving effect to distributions made on such Distribution Date  
Specified Spread Account Balance \$7,369,256.74  
Spread Account Balance \$7,369,256.74

(b) The change in the spread account on the Distribution Date set forth above (\$243,384.03)

6 Policy

(a) The amount paid to the Certificateholders under the Policy for such Distribution Date \$0.00

(b) The amount distributable to the Certificate Insurer on such Distribution Date \$20,383.49

7 Losses and Delinquencies.

(a) The aggregate amount of Realized Losses on the Distribution Date set forth above \$765,106.25

(b) The change in the aggregate amount of Realized Losses from the prior Distribution Date \$0.00

(c) The number of Receivables and the aggregate gross amount scheduled to be paid, including unearned finance and other charges, for which Obligor are delinquent between 31 and 59 days  
Number 224  
Aggregate Gross Amount \$2,973,000.00

(d) The number of Receivables and the aggregate gross amount scheduled to be paid, including unearned finance and other charges, for which Obligor are delinquent 60 days or more  
Number 229  
Aggregate Gross Amount \$3,273,000.00

8 Performance Triggers

(a) Delinquency Ratio 7.11%

(b) Average Delinquency Ratio 8.00%

(c) Cumulative Default Ratio 6.62%

(d) Cumulative Net Loss Ratio 3.23%

(e) Is a Portfolio Performance Test violation continuing? No

(f) Has an Insurance Agreement Event of Default occurred? No

CPS Auto Grantor Trust 1996-3  
Statement to Certificateholders

Is there a Deficiency Claim Amount? NO  
Deficiency Claim Amount 0.00

Inputs

Gross Collection Proceeds: 3,088,109.89  
Lock Box NSF Items: (90,408.33)  
Transfers from (to) Payahead Account: (4,902.05)  
Collection Account Interest 11,074.29  
Payahead Account Interest 114.85  
Total Collection Proceeds: 3,003,988.65  
For Distribution Date: 11/17/97  
For Determination Date: 11/10/97  
For Collection Period: 10/97

Collateral Activity Information

Principal  
Beginning Principal Balance 76,126,407.66

Principal portion of payments collected (non-prepayments)

1,139,740.80

Prepayments in full allocable to principal		474,327.00
Collections allocable to principal		1,614,067.80
Partial prepayments relating to various contracts or policies		0.00
Liquidation Proceeds allocable to principal		182,763.03
Purchase Amounts allocable to principal		0.00

Total Principal 1,796,830.83

Realized Losses 765,106.25  
Cram Down Losses 0.00

Ending Principal Balance 73,564,470.58

Interest

Collections allocable to interest		1,180,012.28
Liquidation Proceeds allocable to interest		0.00
Purchase Amounts allocable to interest		0.00
Recoveries from Liquidated Receivables from prior periods		27,145.54

Total Interest 1,207,157.82

Certificate Information

Beginning of Period Class A Principal Balance		72,320,087.27
Beginning of Period Class B Principal Balance		3,806,320.39

Miscellaneous Balances

Beginning of Period Spread Account Balance		7,612,640.77
Additional Servicing Fee Amounts (late fees,prepayment charges, etc.)		19,935.25
Aggregate Payahead Balance		32,698.18
Aggregate Payahead Balance for preceding Distribution Date		27,796.13
Interest Earned on Payahead Balances		114.85
Scheduled Payments due in Collection Period		2,381,189.61
Scheduled Payments collected in Collection Period		2,319,753.08
Aggregate Amount of Realized Losses for preceding Distribution Date		765,106.25

Miscellaneous Current Expenses

Trustee's out-of-pocket expenses		0.00
Collateral Agent's expenses		0.00
Transition Expenses to Standby Servicer		0.00
Transition Expenses to successor Servicer		0.00
Other Reimbursement Obligations to Certificate Insurer (non-Premium)		0.00

Miscellaneous Unpaid Amounts from Prior Collection Periods

Unpaid Standby Fee from prior Collection Periods		0.00
Unpaid Servicing Fee from prior Collection Periods		0.00
Unpaid Trustee Fee from prior Collection Periods		0.00
Unpaid Trustee's out-of-pocket expenses from prior Collection Periods		0.00
Unpaid Collateral Agent Fee from prior Collection Periods		0.00
Unpaid Collateral Agent Expenses from prior Collection Periods		0.00

Delinquency Information

	# of Receivables	Aggregate Gross Amount of Receivables
31 - 59 days delinquent	224	2,973,000.00
60+ days delinquent	229	3,273,000.00

Purchased Receivables

# of Receivables	Aggregate Purchase Amt of Receivables
0	0.00

Information for Portfolio Performance Tests

Principal Balance of all Receivables delinquent more than 30 days as of the close of business on the last day of the related Collection Period.		6,246,000.00
Principal Balance of all Receivables that became Purchased Receivables as of the close of business on the last day of the related Collection Period and that were delinquent 30 days or more.		0.00
Principal Balance of all Receivables that became Defaulted Receivables during the related Collection Period.		920,205.96
Delinquency Ratio for second preceding Determination Date		7.85%
Delinquency Ratio for third preceding Determination Date		9.05%
Cumulative Defaults for preceding Determination Date		5,225,266.00
Cumulative Net Losses for preceding Determination Date		2,262,135.00
Is a Portfolio Performance Test violation continuing? (Y/N)		N
Has an Insurance Agreement Event of Default occurred? (Y/N)		N

Calculations

Total Distribution Amount

All collections on receivables (incl. amts from payahead, excl. amounts deposited into payahead)		2,794,080.08
Liquidation Proceeds		182,763.03
Recoveries		27,145.54
Purchase Amounts		0.00
Certificate Insurer Optional Deposit pursuant to Section 4.11(iii)		0.00
Investment earnings from Collection Account		0.00
Investment earnings from Payahead Account		0.00

Total Distribution Amount 3,003,988.65

Distributable Amount

Principal Distributable Amount		
Principal portion of payments collected (non-prepayments)		1,139,740.80



Prepayments in full allocable to principal	474,327.00
Principal Balance of Liquidated Receivables	947,869.28
Purchase Amounts allocable to principal	0.00
Cram Down Losses	0.00
Principal Distributable Amount	2,561,937.08
Class A Principal Distributable Amount	
Principal Distributable Amount	2,561,937.08
Times Class A Percentage (95%)	95%
Certificate Insurer Optional Deposit: Class A Prin Distributable Amt.	2,433,840.23
Class A Principal Distributable Amount	0.00
Class A Interest Distributable Amount	2,433,840.23
Beginning of Period Principal Balance of the Certificates	72,320,087.27
Multiplied by Certificate Pass-Through Rate	6.30%
Multiplied by 30/360, or for the first Distribution Date, by 27/360	0.0833333
Class A Interest Distributable Amount	379,680.46
Class B Principal Distributable Amount	
Principal Distributable Amount	2,561,937.08
Times Class B Percentage (5%)	5%
Class B Principal Distributable Amount	128,096.85
Class B Coupon Interest Amount	
Beginning of Period Principal Balance of the Certificates	3,806,320.39
Multiplied by Certificate Pass-Through Rate	10.15%
Multiplied by 30/360, or for the first Distribution Date, by 27/360	0.0833333
Class B Coupon Interest Amount	32,195.13
Class B Excess Interest Amount	
Total Distribution Amount	3,003,988.65
minus	
Class A Principal and Interest Distributable Amount	2,813,520.69
Class A Interest Carryover Shortfall	0.00
Class A Principal Carryover Shortfall	0.00
Class B Coupon Interest	32,195.13
Class B Interest Carryover Shortfall	0.00
Class B Principal Distributable Amount	128,096.85
Class B Principal Carryover Shortfall	0.00
Trustee distributions	951.58
Standby Servicer distributions	5,075.09
Servicer distributions	146,812.60
Collateral Agent distributions	951.58
Reimbursement Obligations	20,383.49
	0.00
Carryover Shortfalls from Prior Periods	
Class B Principal Carryover Shortfall from previous period	0.00
Class B Interest Carryover Shortfall from previous period	0.00
Interest on Class B Interest Carryover Shortfall	0.00
Interest Carryover on Class B Interest Shortfall	0.00
Interest Earned	0.00
Class A Principal Carryover Shortfall from previous period	0.00
Class A Interest Carryover Shortfall from previous period	0.00
Interest on Class A Interest Carryover Shortfall	0.00
Interest Carryover on Class A Interest Shortfall	0.00
Interest Earned	0.00

Calculations

Distributions (Pursuant to Section 4.6(c) of the Pooling and Servicing Agreement):

	Use	Source	act distributed	Source
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(i) Standby Fee	5,075.09	3,003,988.65	5,075.09	3,003,988.65
Servicing Fee (2.0%)	126,877.35	2,998,913.56	126,877.35	0.00

	Additional Servicing Fee Amounts (late fees,prepayment charges, etc.)	19,935.25	2,872,036.21	19,935.25	0.00
	Unpaid Standby Fee from prior Collection Periods	0.00	2,852,100.96	0.00	
	Unpaid Servicing Fee from prior Collection Periods	0.00	2,852,100.96	0.00	
(ii)	Transition Expenses to Standby Servicer	0.00	2,852,100.96	0.00	
(iii)	Trustee Fee	951.58	2,852,100.96	951.58	
	Trustee's out-of-pocket expenses	0.00	2,851,149.38	0.00	
	Unpaid Trustee Fee from prior Collection Periods	0.00	2,851,149.38	0.00	
	Unpaid Trustee's out-of-pocket expenses from prior Collection Periods	0.00	2,851,149.38	0.00	
(iv)	Collateral Agent Fee	951.58	2,851,149.38	951.58	
	Collateral Agent Expenses	0.00	2,850,197.80	0.00	
	Unpaid Collateral Agent Fee from prior Collection Periods	0.00	2,850,197.80	0.00	
	Unpaid Collateral Agent Expenses from prior Collection Periods	0.00	2,850,197.80	0.00	
(v)(A)	Class A Interest Distributable Amount - Current Month	379,680.46	2,850,197.80	379,680.46	
	Prior Month(s) Class A Carryover Shortfall	0.00	2,470,517.34	0.00	
	Class A Interest Carryover Shortfall	0.00	2,470,517.34	0.00	
	Interest on Interest Carryover from Prior Months	0.00	2,470,517.34	0.00	
	Current Month Class A Interest Carryover Shortfall	0.00	2,470,517.34	0.00	
	Class A Interest Distributable Amount	379,680.46	2,470,517.34	379,680.46	
(viii)(A)	Class B Coupon Interest - Unadjusted	32,195.13	2,090,836.88	32,195.13	
	Class B Interest Carryover Shortfall - Previous Month(s)	0.00	2,058,641.75	0.00	
	Interest on B Interest Shortfall - Previous Month(s)	0.00	2,058,641.75	0.00	
	Interest on Interest Carryover from Prior Months	0.00	2,058,641.75	0.00	
	Current Month Class B Interest Shortfall	0.00	2,058,641.75	0.00	
	Adjusted Class B Interest Distributable Amount	32,195.13	2,058,641.75	32,195.13	
(v)(B)	Class A Principal Distributable Amount - Current Month	2,433,840.23	2,026,446.62	2,026,446.62	570,148.42
	Class A Principal Carryover Shortfall - Previous Month(s)	0.00	0.00	0.00	
	Current Month Class A Principal Shortfall	0.00	0.00	0.00	
	Withdrawal from Spread Account to Cover Shortfall	0.00			
	Class A Principal Distribution Amount	2,433,840.23	0.00	0.00	0.00
(vi)	Certificate Insurer Premium	20,383.49	0.00	0.00	
	Certificate Insurer Premium Supplement	0.00	0.00	0.00	
	Other Reimbursement Obligations to Certificate Insurer	0.00	0.00	0.00	
(vii)	Transition Expenses to successor Servicer	0.00	0.00	0.00	
(B)	Class B Principal Distributable Amount - Current Month Unadjusted	128,096.85	0.00	0.00	
	Class B Principal Carryover Shortfall - Previous Month(s)	0.00	0.00	0.00	
	Current Month Class B Principal Shortfall	(128,096.85)	0.00	(128,096.85)	
	Adjusted Class B Principal Distributable Amount	0.00	128,096.85	0.00	
(C)	Excess Interest Amount for Deposit in Spread Account	(15,901.50)	128,096.85	(15,901.50)	
			143,998.36	143,998.36	
	Certificate Balance				
	Class A Beginning of Period Principal Balance			72,320,087.27	
	Class A Principal Distributions			2,433,840.23	
	Class A End of Period Principal Balance			69,886,247.04	
	Class B Beginning of Period Principal Balance			3,806,320.39	
	Class B Principal Distributable Amount			0.00	
	Class B End of Period Principal Balance BEFORE Spread Account Distributions			3,806,320.39	
	Withdrawal from Spread Account to Cover B Shortfalls			128,096.85	
	Class B End of Period Principal Balance AFTER Spread Account Distributions			3,678,223.54	
	Class A Deficiency - Interest				
(i)	Total Distribution Amount Available			3,003,988.65	
(ii)	Current distribution amounts payable pursuant to Section 4.6(c) (i) and (v)A			533,471.31	
(iii)	Prior month(s) carryover shortfalls			0.00	
(iv)	Interest on Prior month(s) carryover shortfalls			0.00	
(v)	Interest on Interest of prior month(s) carryover shortfalls			0.00	
	If (i) is less than sum of (ii) - (v), there is a Deficiency Claim Amount			NO	
	Amount Remaining for Further Distribution/(Deficiency)			2,470,517.34	
	Class B Deficiency - Interest				
(i)	Amounts available to make payments pursuant to Section 4.6(c) (vi) and (x)			2,470,517.34	
(ii)	Current distribution amounts payable pursuant to Section 4.6(c) (vi) and (x)			32,195.13	
(iii)	Prior month(s) carryover shortfalls			0.00	
(iv)	Interest on Prior month(s) carryover shortfalls			0.00	
(v)	Interest on Interest of prior month(s) carryover shortfalls			0.00	
	If (i) is less than sum of (ii) - (v), there is a Class B Deficiency			NO	
	Amount Remaining for Further Distribution/(Deficiency)			2,438,322.21	
	Class A Deficiency - Principal				
(i)	Amounts available to make payments pursuant to Section 4.6(c) (i) thru (v)A			2,438,322.21	
(ii)	Current distribution amounts payable pursuant to Section 4.6(c) (i) and (v)B			2,433,840.23	
(iii)	Prior month(s) carryover shortfalls			0.00	
	Withdrawal from Spread Account to Cover Shortfall			0.00	
	If (i) is less than sum of (ii) + (iii), there is a Deficiency Claim Amount			NO	
	Amount Remaining for Further Distribution/(Deficiency)			4,481.98	
	Other Distributions				
(i)	Amounts available to make payments pursuant to Section 4.6(c) (i) thru (v)A			4,481.98	
(vi)	Certificate Insurer Premium			20,383.49	
(v)	Certificate Insurer Premium Supplement			0.00	
	Deficiency Amount			(15,901.50)	
	Withdrawal from Spread Account to Cover Deficiency			15,901.50	
	If (i) is less than (ii), there is a Deficiency Claim Amount			NO	

Amount	Remaining	for	Further Distribution/(Deficiency)	0.00
Class B Deficiency - Principal				
(i) Amounts available to make payments pursuant to Section 4.6(c) (vi) and				
(x) 0.00 (ii) Amounts payable pursuant to Section 4.6(c) (vi) and (x)				
128,096.85 (iii) Prior month(s) carryover shortfalls 0.00				
If (i) is less than sum of (ii) + (iii), there is a Deficiency Claim				
Amount YES				
Unadjusted Amount Remaining for Further Distribution/(Deficiency)				(128,096.85)
Withdrawal from Spread Account to B PieceCover Shortfalls				(128,096.85)
Adjusted Amount Remaining for Further Distribution/(Deficiency)				0.00
Calculations				
Performance Measures				
Calculation of Delinquency Ratio (Current Period)				
Delinquency Amount				
Receivables more than 30 days delinquent				6,246,000.00
Purchased receivables more than 30 days delinquent				0.00
Total				6,246,000.00
Aggregate Gross Principal Balance as of the close of				
business on the last day of the				
Collection Period.				
Delinquency Ratio				7.11%
Calculation of Average Delinquency Ratio				
Delinquency Ratio for most recent Determination Date				7.11%
Delinquency Ratio for second preceding Determination Date				7.85%
Delinquency Ratio for third preceding Determination Date				9.05%
Average Delinquency Ratio				8.00%
8.00%				
Calculation of Cumulative Default Ratio				
Default Amount				
Principal Balance of Previously Defaulted Receivables				5,225,266.00
Current Period Defaulted Receivables				920,205.96
Total				6,145,471.96
Cumulative Defaulted Receivables				6,145,471.96
Original Pool Balance				92,857,811.12
Cumulative Default Ratio				6.62%
Calculation of Cumulative Net Loss Ratio				
Calculation of Net Liquidation Losses				
Principal Balance plus accrued and unpaid interest of				947,869.28
Liquidated Receivables				947,869.28
Cram Down Losses				0.00
Net Liquidation Proceeds				(209,908.57)
Net Liquidation Losses				737,960.71
Cumulative Previous Net Losses				2,262,135.00
Cumulative Net Losses				3,000,095.71
Original Pool Balance				92,857,811.12
Cumulative Net Loss Ratio				3.23%
Additional Pool Information:				
Weighted Average Original Term				56.03
Weighted Average Remaining Term				45.73
Weighted Average Annual Percentage Rate				20.54%
Spread Account				
Spread Account Cap				
10% of Outstanding Certificate Balance				7,369,256.74
15% of Outstanding Certificate Balance				11,053,885.12
Is a Portfolio Performance Test violation continuing? (Y/N)				N
Has an Insurance Agreement Event of Default occurred? (Y/N)				N
Cap Amount				7,369,256.74
Spread Account Floor				
3% of the Initial Certificate Balance				2,785,734.33
Outstanding Certificate Balance				73,692,567.43
Minimum Floor				100,000.00
Floor Amount				2,785,734.33
Required Spread Account Amount				7,369,256.74
Beginning of Period Spread Account Balance				7,612,640.77
Spread Account Deposit (Withdrawal) from Current Distributions				(15,901.50)
Transfer (to) from Cross-Collateralized Spread Accounts				(132,788.95)
Required addition to/(eligible withdrawal from) Spread Account				(94,693.58)
Earnings on Spread Account Balance				33,403.28
Amount of Spread Account deposit (withdrawal)				(128,096.86)
Amount of Withdrawal Allocated to B Piece Shortfalls				128,096.85
Net Spread Account Withdrawal to Seller				(0.00)
Ending Spread Account Balance				7,369,256.74

IN WITNESS WHEREOF, I, Jeffrey P. Fritz, a responsible officer of Consumer Portfolio Services, Inc., have executed this Servicer's Certificate as of the Determination Date set forth above.

CONSUMER PORTFOLIO SERVICES, INC.

By: Name: Jeffrey P. Fritz  
Title: Senior Vice President

Current month excess servicing fee

#REF!

Monthly Certificateholder Statement  
 CPS Auto Grantor Trust 1997-1  
 6.55% Asset-Backed Certificates

Distribution Date 11/17/97  
 Collection Period 10/97

Under the Pooling and Servicing Agreement dated as of March 17, 1997 (the "Agreement") by and among CPS Receivables Corp., Consumer Portfolio Services, Inc. as Servicer, and Norwest Bank Minnesota, National Association, as Trustee and as Collateral Agent, the Servicer is required to prepare certain information each month regarding current distributions to Certificateholders and the performance of the Trust during the previous month. The information which is required to be prepared with respect to the Distribution Date and Collection Period listed above is set forth below.

Certain of the information is presented on the basis of an original principal amount of \$1,000 per Certificate, and certain other information is presented based upon the aggregate amounts for the Trust as a whole.

A. Information Regarding the Current Monthly Distribution:

1 Certificates.

(a)	The aggregate amount of the distribution to Class A Certificateholders on the Distribution Date set forth above	\$3,040,669.28
(b)	The amount of the distribution set forth in paragraph A.1. (a) above in respect of interest	\$473,552.85
(c)	The amount of the distribution set forth in paragraph A.1. (a) above in respect of principal	\$2,567,116.43
(d)	The amount of the distribution set forth in paragraph A.1. (a) above, per \$1,000 interest	\$31.28
(e)	The amount of the distribution set forth in paragraph A.1. (b) above, per \$1,000 interest	\$4.87
(f)	The amount of the distribution set forth in paragraph A.1. (c) above, per \$1,000 interest	\$26.41
(g)	The aggregate amount of the distribution to Class B Certificateholders on the Distribution Date set forth above	\$44,368.23
(h)	The amount of the distribution set forth in paragraph A.1. (g) above in respect of interest	\$44,368.23
(i)	The amount of the distribution set forth in paragraph A.1. (g) above in respect of principal	\$0.00
(j)	Scheduled Payments due in such Collection Period	\$2,752,053.47
(k)	Scheduled Payments collected in such Collection Period	\$2,585,340.58

B. Information Regarding the Performance of the Trust.

1 Pool Balance and Certificate Balances

(a)	The aggregate Principal Balance of the Receivables as of the close of business on the last day of the preceding Collection Period	\$91,323,972.69
(b)	The aggregate balance of the Certificates as of the close of business on the last day set forth above, after giving effect to payments allocated to principal in paragraph A.1.(c) above	\$88,756,856.26
(c)	The Pool factor as of the close of business on the last day set forth above	0.9718900

2 Servicing Fee and Purchased Receivables.

(a)	The aggregate amount of the Servicing Fee (exclusive of the Standby Fee paid to the Standby Servicer) paid to the Servicer with respect to the Collection Period set forth above	\$170,999.83
(b)	The aggregate amount of the Standby Fee paid to the Standby Servicer with respect to the Collection Period set forth above.	\$6,088.26
(c)	The amount of the payment set forth in paragraph B.2. (a) above per \$1,000 interest	\$1.76
(d)	The amount of the payment set forth in paragraph B.2. (b) above per \$1,000 interest	\$0.06
(e)	The amount of any unpaid Servicing Fee	\$0.00
(f)	The change in the amount of any unpaid	

Servicing Fee from the prior Distribution Date \$0.00

The number and aggregate Purchase Amount of Receivables that became Purchased Receivables during the related Collection Period

Number 0  
Aggregate Purchase Amount \$0.00

3 Payment Shortfalls.

(a) The amount of the Interest Carryover shortfall after giving effect to the payments set forth in paragraph A.1. (b) above \$0.00

(b) The amount of the Principal Carryover Shortfall after giving effect to the payment set forth in paragraph A.1. (c) above \$0.00

4 Payahead Account.

(a) The aggregate Payahead Balance on the prior Distribution Date \$25,035.09

(b) Distributions (to) from Collection Account for Payaheds \$3,407.02

(c) Interest earned on Payahead Balances \$325.15

(d) Ending Payahead Account Balance \$28,767.26

5 Spread Account.

(a) The Specified Spread Account Balance with respect to such Distribution Date and the Spread Account Balance on the Distribution Date set forth above, after giving effect to distributions made on such Distribution Date  
Specified Spread Account Balance \$8,875,685.63  
Spread Account Balance \$8,804,108.30

(b) The change in the spread account on the Distribution Date set forth above \$6,065.85

6 Policy

(a) The amount paid to the Certificateholders under the Policy for such Distribution Date \$0.00

(b) The amount distributable to the Certificate Insurer on such Distribution Date \$24,555.61

7 Losses and Delinquencies.

(a) The aggregate amount of Realized Losses on the Distribution Date set forth above \$892,524.22

(b) The change in the aggregate amount of Realized Losses from the prior Distribution Date \$0.00

(c) The number of Receivables and the aggregate gross amount scheduled to be paid, including unearned finance and other charges, for which Obligor are delinquent between 31 and 59 days  
Number 305  
Aggregate Gross Amount \$4,148,000.00

(d) The number of Receivables and the aggregate gross amount scheduled to be paid, including unearned finance and other charges, for which Obligor are delinquent 60 days or more  
Number 296  
Aggregate Gross Amount \$4,195,000.00

8 Performance Triggers

(a) Delinquency Ratio 7.90%

(b) Average Delinquency Ratio 8.21%

(c) Cumulative Default Ratio 4.44%

(d) Cumulative Net Loss Ratio 1.42%

(e) Is a Portfolio Performance Test violation continuing? No

(f) Has an Insurance Agreement Event of Default occurred? No

CPS Auto Grantor Trust 1997-1  
Statement to Certificateholders

Is there a Deficiency Claim Amount? NO  
Deficiency Claim Amount 0.00

Inputs

Gross Collection Proceeds: 3,370,653.92  
Lock Box NSF Items: (121,248.53)  
Transfers from (to) Payahead Account: (3,407.02)  
Collection Account Interest 12,082.20  
Payahead Account Interest 325.15  
Total Collection Proceeds: 3,258,405.72  
For Distribution Date: 11/17/97  
For Determination Date: 11/10/97  
For Collection Period: 10/97

Collateral Activity Information

Principal Beginning Principal Balance 91,323,972.69

Principal portion of payments collected (non-prepayments)

1,148,411.06

	Prepayments in full allocable to principal		494,805.00
	Collections allocable to principal	1,643,216.06	
	Partial prepayments relating to various contracts or policies	0.00	
	Liquidation Proceeds allocable to principal	166,487.54	
	Purchase Amounts allocable to principal	0.00	
		-----	
	Total Principal	1,809,703.60	
	Realized Losses	892,524.22	
	Cram Down Losses	0.00	
	Ending Principal Balance	88,621,744.87	
	Interest		
	Collections allocable to interest	1,436,929.52	
	Liquidation Proceeds allocable to interest	0.00	
	Purchase Amounts allocable to interest	0.00	
	Recoveries from Liquidated Receivables from prior periods	11,772.60	
		-----	
	Total Interest	1,448,702.12	
	Certificate Information		
	Beginning of Period Class A Principal Balance	86,757,774.06	
	Beginning of Period Class B Principal Balance	4,566,198.63	
	Miscellaneous Balances		
	Beginning of Period Spread Account Balance	8,798,042.45	
	Additional Servicing Fee Amounts (late fees,prepayment charges, etc.)	18,793.21	
	Aggregate Payahead Balance	28,442.11	
	Aggregate Payahead Balance for preceding Distribution Date	25,035.09	
	Interest Earned on Payahead Balances	325.15	
	Scheduled Payments due in Collection Period	2,752,053.47	
	Scheduled Payments collected in Collection Period	2,585,340.58	
	Aggregate Amount of Realized Losses for preceding Distribution Date	892,524.22	
	Miscellaneous Current Expenses		
	Trustee's out-of-pocket expenses	0.00	
	Collateral Agent's expenses	0.00	
	Transition Expenses to Standby Servicer	0.00	
	Transition Expenses to successor Servicer	0.00	
	Other Reimbursement Obligations to Certificate Insurer (non-Premium)	0.00	
	Miscellaneous Unpaid Amounts from Prior Collection Periods		
	Unpaid Standby Fee from prior Collection Periods	0.00	
	Unpaid Servicing Fee from prior Collection Periods	0.00	
	Unpaid Trustee Fee from prior Collection Periods	0.00	
	Unpaid Trustee's out-of-pocket expenses from prior Collection Periods	0.00	
	Unpaid Collateral Agent Fee from prior Collection Periods	0.00	
	Unpaid Collateral Agent Expenses from prior Collection Periods	0.00	
	Delinquency Information		Aggregate Gross Amount
		# of Receivables	of Receivables
	31 - 59 days delinquent	305	4,148,000.00
	60+ days delinquent	296	4,195,000.00
	Purchased Receivables		Aggregate Purchase Amt of Receivables
		# of Receivables	of Receivables
		0	0.00
	Information for Portfolio Performance Tests		
	Principal Balance of all Receivables delinquent more than 30 days as of the close of business on the last day of the related Collection Period.	8,343,000.00	
	Principal Balance of all Receivables that became Purchased Receivables as of the close of business on the last day of the related Collection Period and that were delinquent 30 days or more.	0.00	
	Principal Balance of all Receivables that became Defaulted Receivables during the related Collection Period.	1,395,545.68	
	Delinquency Ratio for second preceding Determination Date	8.38%	
	Delinquency Ratio for third preceding Determination Date	8.35%	
	Cumulative Defaults for preceding Determination Date	3,149,817.00	
	Cumulative Net Losses for preceding Determination Date	568,338.00	
	Is a Portfolio Performance Test violation continuing? (Y/N)		N
	Has an Insurance Agreement Event of Default occurred? (Y/N)		N

Calculations

	Total Distribution Amount	
	All collections on receivables (incl. amts from payahead, excl. amounts deposited into payahead)	3,080,145.58
	Liquidation Proceeds	166,487.54
	Recoveries	11,772.60
	Purchase Amounts	0.00
	Certificate Insurer Optional Deposit pursuant to Section 4.11(iii)	0.00
	Investment earnings from Collection Account	0.00
	Investment earnings from Payahead Account	0.00
		-----
	Total Distribution Amount	3,258,405.72
	Distributable Amount	
	Principal Distributable Amount	

Principal portion of payments collected (non-prepayments)	1,148,411.06
Prepayments in full allocable to principal	494,805.00
Principal Balance of Liquidated Receivables	1,059,011.76
Purchase Amounts allocable to principal	0.00
Cram Down Losses	0.00
	-----
Principal Distributable Amount	2,702,227.82
Class A Principal Distributable Amount	
Principal Distributable Amount	2,702,227.82
Times Class A Percentage (95%)	95%
	-----
Certificate Insurer Optional Deposit: Class A Prin Distributable Amt.	2,567,116.43
	0.00
	-----
Class A Principal Distributable Amount	2,567,116.43
Class A Interest Distributable Amount	
Beginning of Period Principal Balance of the Certificates	86,757,774.06
Multiplied by Certificate Pass-Through Rate	6.55%
Multiplied by 30/360, or for the first Distribution Date, by 29/360	0.0833333
	-----
Class A Interest Distributable Amount	473,552.85
Class B Principal Distributable Amount	
Principal Distributable Amount	2,702,227.82
Times Class B Percentage (5%)	5%
	-----
Class B Principal Distributable Amount	135,111.39
Class B Coupon Interest Amount	
Beginning of Period Principal Balance of the Certificates	4,566,198.63
Multiplied by Certificate Pass-Through Rate	11.66%
Multiplied by 30/360, or for the first Distribution Date, by 29/360	0.0833333
	-----
Class B Coupon Interest Amount	44,368.23
Class B Excess Interest Amount	
Total Distribution Amount	3,258,405.72
minus	
Class A Principal and Interest Distributable Amount	3,040,669.28
Class A Interest Carrover Shortfall	0.00
Class A Principal Carryover Shortfall	0.00
Class B Coupon Interest	44,368.23
Class B Interest Carryover Shortfall	0.00
Class B Principal Distributable Amount	135,111.39
Class B Principal Carryover Shortfall	0.00
Trustee distributions	1,141.55
Standby Servicer distributions	6,088.26
Servicer distributions	170,999.83
Collateral Agent distributions	1,141.55
Reimbursement Obligations	24,555.61
	-----
	0.00
Carryover Shortfalls from Prior Periods	
Class B Principal Carryover Shortfall from previous period	0.00
	-----
	0.00
Class B Interest Carryover Shortfall from previous period	0.00
Interest on Class B Interest Carryover Shortfall	0.00
	-----
	0.00
Interest Carryover on Class B Interest Shortfall	0.00
Interest Earned	0.00
	-----
	0.00
Class A Principal Carryover Shortfall from previous period	0.00
	-----
	0.00
Class A Interest Carryover Shortfall from previous period	0.00
Interest on Class A Interest Carryover Shortfall	0.00
	-----
	0.00
Interest Carryover on Class A Interest Shortfall	0.00
Interest Earned	0.00
	-----
	0.00

Calculations

Distributions (Pursuant to Section 4.6(c) of the Pooling and Servicing Agreement):

	Use	Source	act distributed	Source
	---	-----	-----	-----
(i) Standby Fee	6,088.26	3,258,405.72	6,088.26	3,258,405.72



	Servicing Fee (2.0%)	152,206.62	3,252,317.46	152,206.62	0.00
	Additional Servicing Fee Amounts (late fees, prepayment charges, etc.)	18,793.21	3,100,110.84	18,793.21	0.00
	Unpaid Standby Fee from prior Collection Periods	0.00	3,081,317.63	0.00	
	Unpaid Servicing Fee from prior Collection Periods	0.00	3,081,317.63	0.00	
(ii)	Transition Expenses to Standby Servicer	0.00	3,081,317.63	0.00	
(iii)	Trustee Fee	1,141.55	3,081,317.63	1,141.55	
	Trustee's out-of-pocket expenses	0.00	3,080,176.08	0.00	
	Unpaid Trustee Fee from prior Collection Periods	0.00	3,080,176.08	0.00	
	Unpaid Trustee's out-of-pocket expenses from Collection Periods	0.00	3,080,176.08	0.00	
(iv)	Collateral Agent Fee	1,141.55	3,080,176.08	1,141.55	
	Collateral Agent Expenses	0.00	3,079,034.53	0.00	
	Unpaid Collateral Agent Fee from prior Collection Periods	0.00	3,079,034.53	0.00	
	Unpaid Collateral Agent Expenses from prior Collection Periods	0.00	3,079,034.53	0.00	
(v)(A)	Class A Interest Distributable Amount - Current Month	473,552.85	3,079,034.53	473,552.85	
	Prior Month(s) Class A Carryover Shortfall	0.00	2,605,481.68	0.00	
	Class A Interest Carryover Shortfall	0.00	2,605,481.68	0.00	
	Interest on Interest Carryover from Prior Months	0.00	2,605,481.68	0.00	
	Current Month Class A Interest Carryover Shortfall	0.00	2,605,481.68	0.00	
	Class A Interest Distributable Amount	473,552.85	2,605,481.68	473,552.85	
(viii)(A)	Class B Coupon Interest - Unadjusted	44,368.23	2,131,928.83	44,368.23	
	Class B Interest Carryover Shortfall - Previous Month(s)	0.00	2,087,560.60	0.00	
	Interest on B Interest Shortfall - Previous Month(s)	0.00	2,087,560.60	0.00	
	Interest on Interest Carryover from Prior Months	0.00	2,087,560.60	0.00	
	Current Month Class B Interest Shortfall	0.00	2,087,560.60	0.00	
	Adjusted Class B Interest Distributable Amount	44,368.23	2,087,560.60	44,368.23	
(v)(B)	Class A Principal Distributable Amount - Current Month	2,567,116.43	2,043,192.37	2,043,192.37	691,289.29
	Class A Principal Carryover Shortfall - Previous Month(s)	0.00	0.00	0.00	
	Current Month Class A Principal Shortfall	(6,002.98)	0.00	(6,002.98)	
	Withdrawal from Spread Account to Cover Shortfall	6,002.98			
	Class A Principal Distribution Amount	2,567,116.43	6,002.98	6,002.98	0.00
(vi)	Certificate Insurer Premium	24,555.61	0.00	0.00	
	Certificate Insurer Premium Supplement	0.00	0.00	0.00	
	Other Reimbursement Obligations to Certificate Insurer	0.00	0.00	0.00	
(vii)	Transition Expenses to successor Servicer	0.00	0.00	0.00	
(B)	Class B Principal Distributable Amount - Current Month Unadjusted	135,111.39	0.00	0.00	
	Class B Principal Carryover Shortfall - Previous Month(s)	0.00	0.00	0.00	
	Current Month Class B Principal Shortfall	(135,111.39)	0.00	(135,111.39)	
	Adjusted Class B Principal Distributable Amount	0.00	135,111.39	0.00	
(C)	Excess Interest Amount for Deposit in Spread Account	(30,558.59)	135,111.39	(30,558.59)	
			165,669.98	165,669.98	
Certificate Balance					
	Class A Beginning of Period Principal Balance			86,757,774.06	
	Class A Principal Distributions			2,567,116.43	
	Class A End of Period Principal Balance			84,190,657.63	
	Class B Beginning of Period Principal Balance			4,566,198.63	
	Class B Principal Distributable Amount			0.00	
	Class B End of Period Principal Balance BEFORE Spread Account Distributions			4,566,198.63	
	Withdrawal from Spread Account to Cover B Shortfalls			0.00	
	Class B End of Period Principal Balance AFTER Spread Account Distributions			4,566,198.63	
Class A Deficiency - Interest					
(i)	Total Distribution Amount Available			3,258,405.72	
(ii)	Current distribution amounts payable pursuant to Section 4.6(c) (i) and (v)A			652,924.04	
(iii)	Prior month(s) carryover shortfalls			0.00	
(iv)	Interest on Prior month(s) carryover shortfalls			0.00	
(v)	Interest on Interest of prior month(s) carryover shortfalls			0.00	
	If (i) is less than sum of (ii) - (v), there is a Deficiency Claim Amount			NO	
	Amount Remaining for Further Distribution/(Deficiency)			2,605,481.68	
Class B Deficiency - Interest					
(i)	Amounts available to make payments pursuant to Section 4.6(c) (vi) and (x)			2,605,481.68	
(ii)	Current distribution amounts payable pursuant to Section 4.6(c) (vi) and (x)			44,368.23	
(iii)	Prior month(s) carryover shortfalls			0.00	
(iv)	Interest on Prior month(s) carryover shortfalls			0.00	
(v)	Interest on Interest of prior month(s) carryover shortfalls			0.00	
	If (i) is less than sum of (ii) - (v), there is a Class B Deficiency			NO	
	Amount Remaining for Further Distribution/(Deficiency)			2,561,113.45	
Class A Deficiency - Principal					
(i)	Amounts available to make payments pursuant to Section 4.6(c) (i) thru (v)A			2,561,113.45	
(ii)	Current distribution amounts payable pursuant to Section 4.6(c) (i) and (v)B			2,567,116.43	
(iii)	Prior month(s) carryover shortfalls			0.00	
	Withdrawal from Spread Account to Cover Shortfall			6,002.98	
	If (i) is less than sum of (ii) + (iii), there is a Deficiency Claim Amount			NO	
	Amount Remaining for Further Distribution/(Deficiency)			0.00	
Other Distributions					
(i)	Amounts available to make payments pursuant to Section 4.6(c) (i) thru (v)A			0.00	
(vi)	Certificate Insurer Premium			24,555.61	
(v)	Certificate Insurer Premium Supplement			0.00	
	Deficiency Amount			(24,555.61)	
	Withdrawal from Spread Account to Cover Deficiency			24,555.61	
	If (i) is less than (ii), there is a Deficiency Claim Amount			NO	
	Amount Remaining for Further Distribution/(Deficiency)			0.00	

Class B Deficiency - Principal			
(i) Amounts available to make payments pursuant to Section 4.6(c) (vi) and (x)		0.00	
(ii) Amounts payable pursuant to Section 4.6(c) (vi) and (x)		135,111.39	
(iii) Prior month(s) carryover shortfalls		0.00	
If (i) is less than sum of (ii) + (iii), there is a Deficiency Claim Amount		YES	
Unadjusted Amount Remaining for Further Distribution/(Deficiency)		(135,111.39)	
Withdrawal from Spread Account to B Piece Cover Shortfalls		0.00	
Adjusted Amount Remaining for Further Distribution/(Deficiency)		(135,111.39)	
Calculations			
Performance Measures			
Calculation of Delinquency Ratio (Current Period)			
Delinquency Amount			
Receivables more than 30 days delinquent		8,343,000.00	
Purchased receivables more than 30 days delinquent		0.00	
		-----	
Total		8,343,000.00	
Aggregate Gross Principal Balance as of the close of business on the last day of the Collection Period.			
		105,564,154.12	
Delinquency Ratio		7.90%	
Calculation of Average Delinquency Ratio			
Delinquency Ratio for most recent Determination Date			
		7.90%	
Delinquency Ratio for second preceding Determination Date			
		8.38%	
Delinquency Ratio for third preceding Determination Date			
		8.35%	
		-----	
Average Delinquency Ratio		8.21%	8.21%
Calculation of Cumulative Default Ratio			
Default Amount			
Principal Balance of Previously Defaulted Receivables		3,149,817.00	
Current Period Defaulted Receivables		1,395,545.68	
		-----	
Total		4,545,362.68	
Cumulative Defaulted Receivables			
		4,545,362.68	
Original Pool Balance			
		102,327,009.71	
Cumulative Default Ratio		4.44%	
Calculation of Cumulative Net Loss Ratio			
Calculation of Net Liquidation Losses			
Principal Balance plus accrued and unpaid interest of Liquidated Receivables			
		1,059,011.76	
Cram Down Losses			
		0.00	
Net Liquidation Proceeds			
		(178,260.14)	
		-----	
Net Liquidation Losses		880,751.62	
Cumulative Previous Net Losses			
		568,338.00	
		-----	
Cumulative Net Losses		1,449,089.62	
Original Pool Balance			
		102,327,009.71	
Cumulative Net Loss Ratio		1.42%	
Additional Pool Information:			
Weighted Average Original Term		56.35	
Weighted Average Remaining Term		48.59	
Weighted Average Annual Percentage Rate		20.57%	
Spread Account			
Spread Account Cap			
10% of Outstanding Certificate Balance			8,875,685.63
15% of Outstanding Certificate Balance			13,313,528.44
Is a Portfolio Performance Test violation continuing? (Y/N)			N
Has an Insurance Agreement Event of Default occurred? (Y/N)			N
			-----
Cap Amount		8,875,685.63	
Spread Account Floor			
3% of the Initial Certificate Balance			3,069,810.29
Outstanding Certificate Balance			88,756,856.26
Minimum Floor			100,000.00
			-----
Floor Amount		3,069,810.29	
Required Spread Account Amount			
		8,875,685.63	
Beginning of Period Spread Account Balance			
		8,798,042.45	
Spread Account Deposit (Withdrawal) from Current Distributions			
		(30,558.59)	
Transfer (to) from Cross-Collateralized Spread Accounts			
		0.00	
Required addition to/(eligible withdrawal from) Spread Account			
		108,201.77	
Earnings on Spread Account Balance			
		36,624.44	
Amount of Spread Account deposit (withdrawal)			
		0.00	
Amount of Withdrawal Allocated to B Piece Shortfalls			
		0.00	
Net Spread Account Withdrawal to Seller			
		0.00	
Ending Spread Account Balance			
		8,804,108.30	

IN WITNESS WHEREOF, I, Jeffrey P. Fritz, a responsible officer of Consumer Portfolio Services, Inc., have executed this Servicer's Certificate as of the Determination Date set forth above.

CONSUMER PORTFOLIO SERVICES, INC.

By:  
Name: Jeffrey P. Fritz



Monthly Certificateholder Statement  
 CPS Auto Grantor Trust 1997-2  
 6.65% Asset-Backed Certificates

Distribution Date 11/17/97  
 Collection Period 10/97

Under the Pooling and Servicing Agreement dated as of May 30, 1997 (the "Agreement") by and among CPS Receivables Corp., Consumer Portfolio Services, Inc. as Servicer, and Norwest Bank Minnesota, National Association, as Trustee and as Collateral Agent, the Servicer is required to prepare certain information each month regarding current distributions to Certificateholders and the performance of the Trust during the previous month. The information which is required to be prepared with respect to the Distribution Date and Collection Period listed above is set forth below.

Certain of the information is presented on the basis of an original principal amount of \$1,000 per Certificate, and certain other information is presented based upon the aggregate amounts for the Trust as a whole.

A. Information Regarding the Current Monthly Distribution:

1 Certificates.

(a)	The aggregate amount of the distribution to Class A Certificateholders on the Distribution Date set forth above	\$2,632,498.67
(b)	The amount of the distribution set forth in paragraph A.1. (a) above in respect of interest	\$592,074.00
(c)	The amount of the distribution set forth in paragraph A.1. (a) above in respect of principal	\$2,040,424.67
(d)	The amount of the distribution set forth in paragraph A.1. (a) above, per \$1,000 interest	\$23.22
(e)	The amount of the distribution set forth in paragraph A.1. (b) above, per \$1,000 interest	\$5.22
(f)	The amount of the distribution set forth in paragraph A.1. (c) above, per \$1,000 interest	\$17.99
(g)	The aggregate amount of the distribution to Class B Certificateholders on the Distribution Date set forth above	\$160,998.42
(h)	The amount of the distribution set forth in paragraph A.1. (g) above in respect of interest	\$53,607.65
(i)	The amount of the distribution set forth in paragraph A.1. (g) above in respect of principal	\$107,390.77
(j)	Scheduled Payments due in such Collection Period	\$3,304,234.50
(k)	Scheduled Payments collected in such Collection Period	\$3,149,340.84

B. Information Regarding the Performance of the Trust.

1 Pool Balance and Certificate Balances

(a)	The aggregate Principal Balance of the Receivables as of the close of business on the last day of the preceding Collection Period	\$112,463,600.59
(b)	The aggregate balance of the Certificates as of the close of business on the last day set forth above, after giving effect to payments allocated to principal in paragraph A.1.(c) above	\$110,315,785.15
(c)	The Pool factor as of the close of business on the last day set forth above	0.9809021

2 Servicing Fee and Purchased Receivables.

(a)	The aggregate amount of the Servicing Fee (exclusive of the Standby Fee paid to the Standby Servicer) paid to the Servicer with respect to the Collection Period set forth above	\$207,252.79
(b)	The aggregate amount of the Standby Fee paid to the Standby Servicer with respect to the Collection Period set forth above.	\$7,497.57
(c)	The amount of the payment set forth in paragraph B.2. (a) above per \$1,000 interest	\$1.83
(d)	The amount of the payment set forth in paragraph B.2. (b) above per \$1,000 interest	\$0.07
(e)	The amount of any unpaid Servicing Fee	\$0.00
(f)	The change in the amount of any unpaid	

Servicing Fee from the prior Distribution Date \$0.00

The number and aggregate Purchase Amount of Receivables that became Purchased Receivables during the related Collection Period

Number 3  
Aggregate Purchase Amount \$34,547.11

3 Payment Shortfalls.

(a) The amount of the Interest Carryover shortfall after giving effect to the payments set forth in paragraph A.1. (b) above \$0.00

(b) The amount of the Principal Carryover Shortfall after giving effect to the payment set forth in paragraph A.1. (c) above \$0.00

4 Payahead Account.

(a) The aggregate Payahead Balance on the prior Distribution Date \$33,628.16

(b) Distributions (to) from Collection Account for Payaheds \$7,079.96

(c) Interest earned on Payahead Balances \$122.75

(d) Ending Payahead Account Balance \$40,830.87

5 Spread Account.

(a) The Specified Spread Account Balance with respect to such Distribution Date and the Spread Account Balance on the Distribution Date set forth above, after giving effect to distributions made on such Distribution Date  
Specified Spread Account Balance \$9,928,420.66  
Spread Account Balance \$9,339,230.14

(b) The change in the spread account on the Distribution Date set forth above \$778,902.57

6 Policy

(a) The amount paid to the Certificateholders under the Policy for such Distribution Date \$0.00

(b) The amount distributable to the Certificate Insurer on such Distribution Date \$30,566.67

7 Losses and Delinquencies.

(a) The aggregate amount of Realized Losses on the Distribution Date set forth above \$225,719.36

(b) The change in the aggregate amount of Realized Losses from the prior Distribution Date \$0.00

(c) The number of Receivables and the aggregate gross amount scheduled to be paid, including unearned finance and other charges, for which Obligor are delinquent between 31 and 59 days  
Number 324  
Aggregate Gross Amount \$4,520,000.00

(d) The number of Receivables and the aggregate gross amount scheduled to be paid, including unearned finance and other charges, for which Obligor are delinquent 60 days or more  
Number 302  
Aggregate Gross Amount \$4,195,000.00

8 Performance Triggers

(a) Delinquency Ratio 6.74%

(b) Average Delinquency Ratio 6.39%

(c) Cumulative Default Ratio 1.87%

(d) Cumulative Net Loss Ratio 0.23%

(e) Is a Portfolio Performance Test violation continuing? No

(f) Has an Insurance Agreement Event of Default occurred? No

CPS Auto Grantor Trust 1997-2  
Statement to Certificateholders

Is there a Deficiency Claim Amount? NO  
Deficiency Claim Amount 0.00

Inputs

Gross Collection Proceeds: 3,923,822.00  
Lock Box NSF Items: (144,554.31)  
Transfers from (to) Payahead Account: (7,079.96)  
Collection Account Interest 13,688.66  
Payahead Account Interest 122.75  
Total Collection Proceeds: 3,785,999.14  
For Distribution Date: 11/17/97  
For Determination Date: 11/10/97  
For Collection Period: 10/97

Collateral Activity Information

Principal  
Beginning Principal Balance 112,463,600.59

Principal portion of payments collected (non-prepayments)

1,291,116.05

Prepayments in full allocable to principal		535,180.00
Collections allocable to principal	1,826,296.05	
Partial prepayments relating to various contracts or policies	0.00	
Liquidation Proceeds allocable to principal	61,252.92	
Purchase Amounts allocable to principal	34,547.11	
	-----	
Total Principal	1,922,096.08	
Realized Losses	225,719.36	
Cram Down Losses	0.00	
Ending Principal Balance	110,315,785.15	
Interest		
Collections allocable to interest	1,858,224.79	
Liquidation Proceeds allocable to interest	0.00	
Purchase Amounts allocable to interest	0.00	
Recoveries from Liquidated Receivables from prior periods	5,678.27	
	-----	
Total Interest	1,863,903.06	
Certificate Information		
Beginning of Period Class A Principal Balance	106,840,420.57	
Beginning of Period Class B Principal Balance	5,623,180.02	
Miscellaneous Balances		
Beginning of Period Spread Account Balance	8,560,327.57	
Additional Servicing Fee Amounts (late fees,prepayment charges, etc.)	19,813.46	
Aggregate Payahead Balance	40,708.12	
Aggregate Payahead Balance for preceding Distribution Date	33,628.16	
Interest Earned on Payahead Balances	122.75	
Scheduled Payments due in Collection Period	3,304,234.50	
Scheduled Payments collected in Collection Period	3,149,340.84	
Aggregate Amount of Realized Losses for preceding Distribution Date	225,719.36	
Miscellaneous Current Expenses		
Trustee's out-of-pocket expenses	0.00	
Collateral Agent's expenses	0.00	
Transition Expenses to Standby Servicer	0.00	
Transition Expenses to successor Servicer	0.00	
Other Reimbursement Obligations to Certificate Insurer (non-Premium)	0.00	
Miscellaneous Unpaid Amounts from Prior Collection Periods		
Unpaid Standby Fee from prior Collection Periods	0.00	
Unpaid Servicing Fee from prior Collection Periods	0.00	
Unpaid Trustee Fee from prior Collection Periods	0.00	
Unpaid Trustee's out-of-pocket expenses from prior Collection Periods	0.00	
Unpaid Collateral Agent Fee from prior Collection Periods	0.00	
Unpaid Collateral Agent Expenses from prior Collection Periods	0.00	
Delinquency Information		Aggregate Gross Amount
	# of Receivables	of Receivables
31 - 59 days delinquent	324	4,520,000.00
60+ days delinquent	302	4,195,000.00
Purchased Receivables		Aggregate Purchase Amt of Receivables
	# of Receivables	of Receivables
	3	34,547.11
Information for Portfolio Performance Tests		
Principal Balance of all Receivables delinquent more than 30 days as of the close of business on the last day of the related Collection Period.	8,715,000.00	
Principal Balance of all Receivables that became Purchased Receivables as of the close of business on the last day of the related Collection Period and that were delinquent 30 days or more.	34,547.11	
Principal Balance of all Receivables that became Defaulted Receivables during the related Collection Period.	1,273,021.23	
Delinquency Ratio for second preceding Determination Date	6.65%	
Delinquency Ratio for third preceding Determination Date	5.79%	
Cumulative Defaults for preceding Determination Date	962,361.00	
Cumulative Net Losses for preceding Determination Date	59,604.00	
Is a Portfolio Performance Test violation continuing? (Y/N)		N
Has an Insurance Agreement Event of Default occurred? (Y/N)		N

Calculations

Total Distribution Amount	
All collections on receivables (incl. amts from payahead, excl. amounts deposited into payahead)	3,684,520.84
Liquidation Proceeds	61,252.92
Recoveries	5,678.27
Purchase Amounts	34,547.11
Certificate Insurer Optional Deposit pursuant to Section 4.11(iii)	0.00
Investment earnings from Collection Account	0.00
Investment earnings from Payahead Account	0.00
	-----
Total Distribution Amount	3,785,999.14

Distributable Amount

Principal Distributable Amount			
Principal portion of payments collected (non-prepayments)		1,291,116.05	
Prepayments in full allocable to principal		535,180.00	
Principal Balance of Liquidated Receivables		286,972.28	
Purchase Amounts allocable to principal		34,547.11	
Cram Down Losses		0.00	
		-----	
Principal Distributable Amount		2,147,815.44	
Class A Principal Distributable Amount			
Principal Distributable Amount		2,147,815.44	
Times Class A Percentage (95%)		95%	
		-----	
		2,040,424.67	
Certificate Insurer Optional Deposit: Class A Prin Distributable Amt.		0.00	
		-----	
Class A Principal Distributable Amount		2,040,424.67	
Class A Interest Distributable Amount			
Beginning of Period Principal Balance of the Certificates		106,840,420.57	
Multiplied by Certificate Pass-Through Rate		6.65%	
Multiplied by 30/360, or for the first Distribution Date, by 16/360		0.0833333	
		-----	
Class A Interest Distributable Amount		592,074.00	
Class B Principal Distributable Amount			
Principal Distributable Amount		2,147,815.44	
Times Class B Percentage (5%)		5%	
		-----	
Class B Principal Distributable Amount		107,390.77	
Class B Coupon Interest Amount			
Beginning of Period Principal Balance of the Certificates		5,623,180.02	
Multiplied by Certificate Pass-Through Rate		11.44%	
Multiplied by 30/360, or for the first Distribution Date, by 16/360		0.0833333	
		-----	
Class B Coupon Interest Amount		53,607.65	
Class B Excess Interest Amount			
Total Distribution Amount		3,785,999.14	
minus			
Class A Principal and Interest Distributable Amount		2,632,498.67	
Class A Interest Carrover Shortfall		0.00	
Class A Principal Carryover Shortfall		0.00	
Class B Coupon Interest		53,607.65	
Class B Interest Carryover Shortfall		0.00	
Class B Principal Distributable Amount		107,390.77	
Class B Principal Carryover Shortfall		0.00	
Trustee distributions		1,405.80	
Standby Servicer distributions		7,497.57	
Servicer distributions		207,252.79	
Collateral Agent distributions		1,405.80	
Reimbursement Obligations		30,566.67	
		-----	
		744,373.42	
Carryover Shortfalls from Prior Periods			
Class B Principal Carryover Shortfall from previous period		0.00	
		-----	
		0.00	
Class B Interest Carryover Shortfall from previous period		0.00	
Interest on Class B Interest Carryover Shortfall		0.00	
		-----	
		0.00	
Interest Carryover on Class B Interest Shortfall		0.00	
Interest Earned		0.00	
		-----	
		0.00	
Class A Principal Carryover Shortfall from previous period		0.00	
		-----	
		0.00	
Class A Interest Carryover Shortfall from previous period		0.00	
Interest on Class A Interest Carryover Shortfall		0.00	
		-----	
		0.00	
Interest Carryover on Class A Interest Shortfall		0.00	
Interest Earned		0.00	
		-----	
		0.00	

Calculations

Distributions (Pursuant to Section 4.6(c) of the Pooling and Servicing Agreement):

Use	Source	act distributed	Source
---	-----	-----	-----

(i)	Standby Fee	7,497.57	3,785,999.14	7,497.57	3,785,999.14
	Servicing Fee (2.0%)	187,439.33	3,778,501.57	187,439.33	0.00
	Additional Servicing Fee Amounts (late fees,prepayment charges, etc.)	19,813.46	3,591,062.24	19,813.46	0.00
	Unpaid Standby Fee from prior Collection Periods	0.00	3,571,248.78	0.00	
(ii)	Unpaid Servicing Fee from prior Collection Periods	0.00	3,571,248.78	0.00	
(iii)	Trustee Fee	1,405.80	3,571,248.78	1,405.80	
	Trustee's out-of-pocket expenses	0.00	3,569,842.98	0.00	
	Unpaid Trustee Fee from prior Collection Periods	0.00	3,569,842.98	0.00	
	Unpaid Trustee's out-of-pocket expenses from prior Collection Periods	0.00	3,569,842.98	0.00	
(iv)	Collateral Agent Fee	1,405.80	3,569,842.98	1,405.80	
	Collateral Agent Expenses	0.00	3,568,437.18	0.00	
	Unpaid Collateral Agent Fee from prior Collection Periods	0.00	3,568,437.18	0.00	
	Unpaid Collateral Agent Expenses from prior Collection Periods	0.00	3,568,437.18	0.00	
(v)(A)	Class A Interest Distributable Amount - Current Month	592,074.00	3,568,437.18	592,074.00	
	Prior Month(s) Class A Carryover Shortfall	0.00	2,976,363.18	0.00	
	Class A Interest Carryover Shortfall	0.00	2,976,363.18	0.00	
	Interest on Interest Carryover from Prior Months	0.00	2,976,363.18	0.00	
	Current Month Class A Interest Carryover Shortfall	0.00	2,976,363.18	0.00	
	Class A Interest Distributable Amount	592,074.00	2,976,363.18	592,074.00	
(viii)(A)	Class B Coupon Interest - Unadjusted	53,607.65	2,384,289.18	53,607.65	
	Class B Interest Carryover Shortfall - Previous Month(s)	0.00	2,330,681.53	0.00	
	Interest on B Interest Shortfall - Previous Month(s)	0.00	2,330,681.53	0.00	
	Interest on Interest Carryover from Prior Months	0.00	2,330,681.53	0.00	
	Current Month Class B Interest Shortfall	0.00	2,330,681.53	0.00	
	Adjusted Class B Interest Distributable Amount	53,607.65	2,330,681.53	53,607.65	
(v)(B)	Class A Principal Distributable Amount - Current Month	2,040,424.67	2,277,073.88	2,040,424.67	1,745,574.47
	Class A Principal Carryover Shortfall - Previous Month(s)	0.00	236,649.21	0.00	
	Current Month Class A Principal Shortfall	0.00	236,649.21	0.00	
	Withdrawl from Spread Account to Cover Shortfall	0.00			
	Class A Principal Distribution Amount	2,040,424.67	236,649.21	236,649.21	0.00
(vi)	Certificate Insurer Premium	30,566.67	0.00	0.00	
	Certificate Insurer Premium Supplement	0.00	0.00	0.00	
	Other Reimbursement Obligations to Certificate Insurer	0.00	0.00	0.00	
(vii)	Transition Expenses to successor Servicer	0.00	0.00	0.00	
(B)	Class B Principal Distributable Amount - Current Month Unadjusted	107,390.77	0.00	0.00	
	Class B Principal Carryover Shortfall - Previous Month(s)	0.00	0.00	0.00	
	Current Month Class B Principal Shortfall	0.00	0.00	0.00	
	Adjusted Class B Principal Distributable Amount	107,390.77	0.00	0.00	
(C)	Excess Interest (Shortage) Amount for Deposit to	744,373.42	0.00	0.00	
Certificate Balance					
	Class A Beginning of Period Principal Balance			106,840,420.57	
	Class A Principal Distributions			2,040,424.67	
	Class A End of Period Principal Balance			104,799,995.90	
	Class B Beginning of Period Principal Balance			5,623,180.02	
	Class B Principal Distributable Amount			107,390.77	
	Class B End of Period Principal Balance BEFORE Spread Account Distributions			5,515,789.25	
	Withdrawl from Spread Account to Cover B Shortfalls			0.00	
	Class B End of Period Principal Balance AFTER Spread Account Distributions			5,515,789.25	
Class A Deficiency - Interest					
(i)	Total Distribution Amount Available			3,785,999.14	
(ii)	Current distribution amounts payable pursuant to Section 4.6(c) (i) and (v)A			809,635.96	
(iii)	Prior month(s) carryover shortfalls			0.00	
(iv)	Interest on Prior month(s) carryover shortfalls			0.00	
(v)	Interest on Interest of prior month(s) carryover shortfalls			0.00	
	If (i) is less than sum of (ii) - (v), there is a Deficiency Claim Amount			NO	
	Amount Remaining for Further Distribution/(Deficiency)			2,976,363.18	
Class B Deficiency - Interest					
(i)	Amounts available to make payments pursuant to Section 4.6(c) (vi) and (x)			2,976,363.18	
(ii)	Current distribution amounts payable pursuant to Section 4.6(c) (vi) and (x)			53,607.65	
(iii)	Prior month(s) carryover shortfalls			0.00	
(iv)	Interest on Prior month(s) carryover shortfalls			0.00	
(v)	Interest on Interest of prior month(s) carryover shortfalls			0.00	
	If (i) is less than sum of (ii) - (v), there is a Class B Deficiency			NO	
	Amount Remaining for Further Distribution/(Deficiency)			2,922,755.53	
Class A Deficiency - Principal					
(i)	Amounts available to make payments pursuant to Section 4.6(c) (i) thru (v)A			2,922,755.53	
(ii)	Current distribution amounts payable pursuant to Section 4.6(c) (i) and (v)B			2,040,424.67	
(iii)	Prior month(s) carryover shortfalls			0.00	
	Withdrawl from Spread Account to Cover Shortfall			0.00	
	If (i) is less than sum of (ii) + (iii), there is a Deficiency Claim Amount			NO	
	Amount Remaining for Further Distribution/(Deficiency)			882,330.86	
Other Distributions					
(i)	Amounts available to make payments pursuant to Section 4.6(c) (i) thru (v)A			882,330.86	
(vi)	Certificate Insurer Premium			30,566.67	
(v)	Certificate Insurer Premium Supplement			0.00	
	Deficiency Amount			0.00	
	Withdrawl from Spread Account to Cover Deficiency			0.00	
	If (i) is less than (ii), there is a Deficiency Claim Amount			NO	
	Amount Remaining for Further Distribution/(Deficiency)			851,764.20	



Class B Deficiency - Principal			
(i) Amounts available to make payments pursuant to Section 4.6(c) (vi) and (x)		851,764.20	
(ii) Amounts payable pursuant to Section 4.6(c) (vi) and (x)		107,390.77	
(iii) Prior month(s) carryover shortfalls	0.00		
If (i) is less than sum of (ii) + (iii), there is a Deficiency Claim Amount			NO
Unadjusted Amount Remaining for Further Distribution/(Deficiency)		744,373.42	
Withdrawal from Spread Account to B Piece Cover Shortfalls		0.00	
Adjusted Amount Remaining for Further Distribution/(Deficiency)		744,373.42	
Calculations			
Performance Measures			
Calculation of Delinquency Ratio (Current Period)			
Delinquency Amount			
Receivables more than 30 days delinquent		8,715,000.00	
Purchased receivables more than 30 days delinquent		34,547.11	
		-----	
Total		8,749,547.11	
Aggregate Gross Principal Balance as of the close of business on the last day of the Collection Period.			
		129,834,893.10	
Delinquency Ratio		6.74%	
Calculation of Average Delinquency Ratio			
Delinquency Ratio for most recent Determination Date			
		6.74%	
Delinquency Ratio for second preceding Determination Date			
		6.65%	
Delinquency Ratio for third preceding Determination Date			
		5.79%	
		-----	
Average Delinquency Ratio		6.39%	6.39%
Calculation of Cumulative Default Ratio			
Default Amount			
Principal Balance of Previously Defaulted Receivables		962,361.00	
Current Period Defaulted Receivables		1,273,021.23	
		-----	
Total		2,235,382.23	
Cumulative Defaulted Receivables			
		2,235,382.23	
Original Pool Balance			
		119,362,032.46	
Cumulative Default Ratio		1.87%	
Calculation of Cumulative Net Loss Ratio			
Calculation of Net Liquidation Losses			
Principal Balance plus accrued and unpaid interest of Liquidated Receivables			
		286,972.28	
Cram Down Losses			
		0.00	
Net Liquidation Proceeds			
		(66,931.19)	
		-----	
Net Liquidation Losses		220,041.09	
Cumulative Previous Net Losses			
		59,604.00	
		-----	
Cumulative Net Losses		279,645.09	
Original Pool Balance			
		119,362,032.46	
Cumulative Net Loss Ratio		0.23%	
Additional Pool Information:			
Weighted Average Original Term		56.35	
Weighted Average Remaining Term		51.04	
Weighted Average Annual Percentage Rate		20.53%	
Spread Account			
Spread Account Cap			
9% of Outstanding Certificate Balance			9,928,420.66
15% of Outstanding Certificate Balance			16,547,367.77
Is a Portfolio Performance Test violation continuing? (Y/N)			N
Has an Insurance Agreement Event of Default occurred? (Y/N)			N
			-----
Cap Amount		9,928,420.66	
Spread Account Floor			
3% of the Initial Certificate Balance			3,580,860.93
Outstanding Certificate Balance			110,315,785.15
Minimum Floor			100,000.00
			-----
Floor Amount		3,580,860.93	
Required Spread Account Amount		9,928,420.66	
Beginning of Period Spread Account Balance		8,560,327.57	
Spread Account Deposit (Withdrawal) from Current Distributions		744,373.42	
Transfer (to) from Cross-Collateralized Spread Accounts		0.00	
Required addition to/(eligible withdrawal from) Spread Account		623,719.67	
Earnings on Spread Account Balance		34,529.15	
Amount of Spread Account deposit (withdrawal)		0.00	
Amount of Withdrawal Allocated to B Piece Shortfalls		0.00	
Net Spread Account Withdrawal to Seller		0.00	
Ending Spread Account Balance		9,339,230.14	

IN WITNESS WHEREOF, I, Jeffrey P. Fritz, a responsible officer of Consumer Portfolio Services, Inc., have executed this Servicer's Certificate as of the Determination Date set forth above.

CONSUMER PORTFOLIO SERVICES, INC.

By:  
Name: Jeffrey P. Fritz



Monthly Noteholder Statement  
 CPS Auto Receivables Trust 1997-3  
 6.10% Asset-Backed Notes, Class A-1  
 6.38% Asset-Backed Notes, Class A-2  
 10.65% Asset-Backed Notes, Class B  
 10.65% Asset-Backed Certificates

Distribution Date 11/17/97  
 Collection Period 10/97

Under the Sale and Servicing Agreement dated as of August 1, 1997 (the "Agreement") by and among CPS Receivables Corp., Consumer Portfolio Services, Inc. as Servicer, Bankers Trust as Owner Trustee, and Norwest Bank Minnesota, National Association, as Indenture Trustee and as Collateral Agent, the Servicer is required to prepare certain information each month regarding current distributions to Noteholders and Certificateholders and the performance of the Trust during the previous month. The information which is required to be prepared with respect to the Distribution Date and Collection Period listed above is set forth below.

Certain of the information is presented on the basis of an original principal amount of \$1,000 per Note, and certain other information is presented based upon the aggregate amounts for the Trust as a whole.

A. Information Regarding the Current Monthly Distribution:

1 Notes.

(a)	The aggregate amount of the distribution to Class A-1 Noteholders on the Distribution Date set forth above	\$2,459,536.67
(b)	The amount of the distribution set forth in paragraph A.1. (a) above in respect of interest	\$382,921.03
(c)	The amount of the distribution set forth in in paragraph A.1. (a) above in respect of principal	\$2,076,615.64
(d)	The amount of the distribution set forth in paragraph A.1. (a) above, per \$1,000	\$30.43
(e)	The amount of the distribution set forth in paragraph A.1. (b) above, per \$1,000	\$4.74
(f)	The amount of the distribution set forth in paragraph A.1. (c) above, per \$1,000 principal	\$25.69
(g)	The aggregate amount of the distribution to Class A-2 Noteholders on the Distribution Date set forth above	\$327,868.20
(h)	The amount of the distribution set forth in paragraph A.1. (g) above in respect of interest	\$327,868.20
(i)	The amount of the distribution set forth in in paragraph A.1. (g) above in respect of principal	\$0.00
(j)	The amount of the distribution set forth in paragraph A.1. (g) above, per \$1,000	\$5.31
(k)	The amount of the distribution set forth in paragraph A.1. (h) above, per \$1,000	\$0.00
(l)	The amount of the distribution set forth in paragraph A.1. (i) above, per \$1,000	\$0.00
(m)	The aggregate amount of the distribution to Class B Noteholders on the Distribution Date set forth above	\$87,211.87
(n)	The amount of the distribution set forth in paragraph A.1. (m) above in respect of interest	\$32,564.09
(o)	The amount of the distribution set forth in in paragraph A.1. (m) above in respect of principal	\$54,647.78
(p)	The aggregate amount of the distribution to Certificateholders on the Distribution Date set forth above	\$87,211.87
(q)	The amount of the distribution set forth in paragraph A.1. (p) above in respect of interest	\$32,564.09
(r)	The amount of the distribution set forth in in paragraph A.1. (p) above in respect of principal	\$54,647.78
(s)	Scheduled Payments due in such Collection Period	\$4,187,892.31
(t)	Scheduled Payments collected in such Collection Period	\$4,089,140.98

B. Information Regarding the Performance of the Trust.

1 Pool, Note and Certificate Balances

(a)	The aggregate Principal Balance of the Receivables as of the close of business on the last day of the preceding Collection Period	\$146,767,735.12
(b)	The aggregate principal amount of the Securities as of the close of business on the last day set forth above, after giving effect to payments allocated to principal in paragraph A.1.(c),(i),(o),(r) above	\$142,149,203.71
(c)	Aggregate principal amount of Notes as of the close of business on the last day set forth above, after giving effect to payments allocated to principal in paragraph A.1.(c),(i),(o) above	\$137,041,957.53
(d)	The Note Pool Factor as of the close of business on the last day set forth above	0.9337335
(e)	Aggregate principal amount of Certificates as of the close of business on the last day set forth above, after giving effect to payments allocated to principal in paragraph A.1.(r) above	\$3,614,545.59
(f)	The Certificate Pool Factor as of the close of business on the last day set forth above	0.0246277
2	Servicing Fee and Purchased Receivables.	
(a)	The aggregate amount of the Servicing Fee (exclusive of the Standby Fee paid to the Standby Servicer) paid to the Servicer with respect to the Collection Period set forth above	\$263,474.23
(b)	The aggregate amount of the Standby Fee paid to the Standby Servicer with respect to the Collection Period set forth above.	\$7,338.39
(c)	The amount of the payment set forth in paragraph B.2. (a) above per \$1,000	\$3.26
(d)	The amount of the payment set forth in paragraph B.2. (b) above per \$1,000	\$0.09
(e)	The amount of any unpaid Servicing Fee	\$0.00
(f)	The change in the amount of any unpaid Servicing Fee from the prior Distribution Date	\$0.00
	The number and aggregate Purchase Amount of Receivables that became Purchased Receivables during the related Collection Period	
	Number	15
	Aggregate Purchase Amount	\$225,153.72
3	Payment Shortfalls.	
(a)	The amount of the Class A-1 Interest Carryover shortfall shortfall after giving effect to the payments set forth in paragraph A.1. (b) above	\$0.00
(b)	The amount of the Class A-2 Interest Carryover shortfall shortfall after giving effect to the payments set forth in paragraph A.1. (h) above	\$0.00
(c)	The amount of the Class A Principal Carryover Shortfall after giving effect to the payments set forth in paragraph A.1.(c),(i) above	\$0.00
(d)	The amount of the Class B Interest Carryover shortfall shortfall after giving effect to the payments set forth in paragraph A.1. (n) above	\$0.00
(e)	The amount of the Class B Principal Carryover Shortfall after giving effect to the payment set forth in paragraph A.1. (o) above	\$0.00
(f)	The amount of the Certificate Interest Carryover shortfall shortfall after giving effect to the payments set forth in paragraph A.1. (q) above	\$0.00
(g)	The amount of the Certificate Principal Carryover Shortfall after giving effect to the payment set forth in paragraph A.1. (r) above	\$0.00
4	Spread Account.	
(a)	The Specified Spread Account Balance with respect to such Distribution Date and the Spread Account Balance on the Distribution Date set forth above, after giving effect to distributions made on such Distribution Date	\$10,579,743.94
	Specified Spread Account Balance	\$5,299,910.62
	Spread Account Balance	
(b)	The change in the spread account on the Distribution Date set forth above	\$22,767.47
5	Policy	
(a)	The amount paid to the Noteholders under the Policy for such Distribution Date	\$0.00
(b)	The amount distributable to the Note Insurer on such Distribution Date	\$39,351.70
6	Losses and Delinquencies.	

(a)	The aggregate amount of Realized Losses on the Distribution Date set forth above	\$12,298.16
(b)	The change in the aggregate amount of Realized Losses from the prior Distribution Date	\$0.00
(c)	The number of Receivables and the aggregate gross amount scheduled to be paid, including unearned finance and other charges, for which Obligor are delinquent between 31 and 59 days	
	Number	355
	Aggregate Gross Amount	\$5,034,000.00
(d)	The number of Receivables and the aggregate gross amount scheduled to be paid, including unearned finance and other charges, for which Obligor are delinquent 60 days or more	
	Number	190
	Aggregate Gross Amount	\$2,705,000.00

7	Performance Triggers	
(a)	Delinquency Ratio	4.72%
(b)	Average Delinquency Ratio	3.47%
(c)	Cumulative Default Ratio	0.40%
(d)	Cumulative Net Loss Ratio	0.01%
(e)	Is a Portfolio Performance Test violation continuing?	No
(f)	Has an Insurance Agreement Event of Default occurred?	No

CPS Auto Receivables Trust 1997-3  
Statement to Noteholders

Is there a Deficiency Claim Amount?	NO
Deficiency Claim Amount	0.00

Inputs

Gross Collection Proceeds:	4,884,979.33
Lock Box NSF Items:	(134,987.15)
Total Collection Proceeds:	4,749,992.18
For Distribution Date:	11/17/97
For Determination Date:	11/10/97
For Collection Period:	10/97

Collateral Activity Information

Principal		
Beginning Principal Balance	146,767,735.12	
Beginning Principal Balance of Subsequent Receivables Transferred	0.00	
Aggregate Beginning Principal Balance	146,767,735.12	
Principal portion of payments collected (non-prepayments)		1,513,468.11
Prepayments in full allocable to principal		434,347.00
Collections allocable to principal	1,947,815.11	
Partial prepayments relating to various contracts or policies	0.00	
Liquidation Proceeds allocable to principal	644.21	
Purchase Amounts allocable to principal	225,153.72	
Total Principal	2,173,613.04	
Realized Losses	12,298.16	
Cram Down Losses	0.00	
Ending Principal Balance	144,581,823.92	
Prefunding		
Original Amount in Prefunding Account	27,084,817.00	
Subsequent Loans Sold to the Trust	27,084,817.00	
Balance of Prefunding Account	0.00	
Interest		
Collections allocable to interest	2,575,672.87	
Liquidation Proceeds allocable to interest	0.00	
Purchase Amounts allocable to interest	0.00	
Recoveries from Liquidated Receivables from prior periods	706.27	
Total Interest	2,576,379.14	

Note & Certificate Information

Beginning of Period Class A-1 Principal Balance	75,328,728.17
Beginning of Period Class A-2 Principal Balance	61,668,000.00
Beginning of Period Class B Principal Balance	3,669,193.37
Beginning of Period Certificate Balance	3,669,193.37

Miscellaneous Balances

Beginning of Period Spread Account Balance	5,277,143.15
Additional Servicing Fee Amounts (late fees, prepayment charges, etc.)	18,861.34
Scheduled Payments due in Collection Period	4,187,892.31
Scheduled Payments collected in Collection Period	4,089,140.98
Aggregate Amount of Realized Losses for preceding Distribution Date	12,298.16

Miscellaneous Current Expenses

Trustee's out-of-pocket expenses	0.00
Collateral Agent's expenses	0.00
Transition Expenses to Standby Servicer	0.00

Transition Expenses to successor Servicer	0.00
Other Reimbursement Obligations to Note Insurer (non-Premium)	0.00

Miscellaneous Unpaid Amounts from Prior Collection Periods	
Unpaid Standby Fee from prior Collection Periods	0.00
Unpaid Servicing Fee from prior Collection Periods	0.00
Unpaid Trustee Fee from prior Collection Periods	0.00
Unpaid Trustee's out-of-pocket expenses from prior Collection Periods	0.00
Unpaid Collateral Agent Fee from prior Collection Periods	0.00
Unpaid Collateral Agent Expenses from prior Collection Periods	0.00

Delinquency Information		Aggregate Gross Amount
	# of Receivables	of Receivables
31 - 59 days delinquent	355	5,034,000.00
60+ days delinquent	190	2,705,000.00

Purchased Receivables		Aggregate Purchase Amt of Receivables
	# of Receivables	
	15	225,153.72

Information for Portfolio Performance Tests	
Principal Balance of all Receivables delinquent more than 30 days as of the close of business on the last day of the related Collection Period.	7,739,000.00
Principal Balance of all Receivables that became Purchased Receivables as of the close of business on the last day of the related Collection Period and that were delinquent 30 days or more.	225,153.72
Principal Balance of all Receivables that became Defaulted Receivables during the related Collection Period.	520,781.84
Delinquency Ratio for second preceding Determination Date	3.47%
Delinquency Ratio for third preceding Determination Date	2.22%
Cumulative Defaults for preceding Determination Date	83,225.00
Cumulative Net Losses for preceding Determination Date	0.00
Does a Trigger Event Exist?	N
Is a Portfolio Performance Test violation continuing? (Y/N)	N
Has an Insurance Agreement Event of Default occurred? (Y/N)	N

Calculations

Requisite Reserve Amount	
Weighted Average of the Interest Rates and Pass-Through Rates minus 2.5%	6.4510%
	2.50%
	-----
	3.9510%
divided by 360	0.0110%
times the prefunded amount	0.00
times the number of days outstanding in prefunding period (8/19 - 9/11)	23.00
	-----
Requisite Reserve Amount	0.00
Amount in Interest Reserve Account	0.00
Excess in Interest Reserve Account	0.00

Total Distribution Amount	
All collections on receivables (incl. amts from payahead, excl. amounts deposited into payahead)	4,523,487.98
Liquidation Proceeds	644.21
Recoveries	706.27
Purchase Amounts	225,153.72
Note Insurer Optional Deposit pursuant to Section 4.11(iii)	0.00
Excess released from Interest Reserve Account	0.00
Investment earnings from Note Distribution Account	583.44
Investment earnings from Prefunding Account	152.49
Investment earnings from Interest Reserve Account	296.44
Investment earnings from Collection Account	16,074.55
	-----
Total Distribution Amount	4,767,099.10

Distributable Amount	
Principal Distributable Amount	
Principal portion of payments collected (non-prepayments)	1,513,468.11
Prepayments in full allocable to principal	434,347.00
Principal Balance of Liquidated Receivables	12,942.37
Purchase Amounts allocable to principal	225,153.72
Cram Down Losses	0.00
	-----
Principal Distributable Amount	2,185,911.20

Class A Target Amount		
90%		90%
times Aggregate Principal Balance of Receivables	144,581,823.92	
	-----	
	130,123,641.53	94.98%
	-----	
		Current Target %

Class A Noteholders' Percentage	
After the Target Payment Date?	No
Will the Class A-2 Notes be reduced to 0?	No
On or Prior to Target Payment Date	95.0%
After Target Payment Date, before Payment Date when A-2 reduced to 0	91.0%
On Payment Date when Class A-2 Notes will be reduced to 0	42.7%
	-----

Class A Noteholders' Principal Distributable Amount	
Principal Distributable Amount	2,185,911.20
Times Class A Noteholders' Percentage	95%
	-----
	2,076,615.64
Note Insurer Optional Deposit: Class A Prin Distributable Amt.	0.00
	-----
Class A Principal Distributable Amount	2,076,615.64
Class A-1 Noteholders' Interest Distributable Amount	
Beginning of Period Principal Balance of the Notes	75,328,728.17
Multiplied by the Note Rate	6.10%
Multiplied by 30/360, or for the first Distribution Date, by 27/360	0.0833333
	-----
Class A Interest Distributable Amount	382,921.03
Class A-2 Noteholders' Interest Distributable Amount	
Beginning of Period Principal Balance of the Notes	61,668,000.00
Multiplied by the Note Rate	6.38%
Multiplied by 30/360, or for the first Distribution Date, by 27/360	0.0833333
	-----
Class A Interest Distributable Amount	327,868.20
Class B Noteholders Principal Distributable Amount	
Principal Distributable Amount	2,185,911.20
Times Class B Percentage	2.5%
	-----
Class B Principal Distributable Amount	54,647.78
Certificate Principal Distributable Amount	
Principal Distributable Amount	2,185,911.20
Times Certificate Percentage	2.5%
	-----
Certificate Principal Distributable Amount	54,647.78
Class B Noteholders' Interest Amount	
Beginning of Period Principal Balance of the Notes	3,669,193.37
Multiplied by Note Pass-Through Rate	10.65%
Multiplied by 30/360, or for the first Distribution Date, by 27/360	0.0833333
	-----
Class B Coupon Interest Amount	32,564.09
Certificateholders' Interest Amount	
Beginning of Period Principal Balance of the Certificates	3,669,193.37
Multiplied by Pass-Through Rate	10.65%
Multiplied by 30/360, or for the first Distribution Date, by 27/360	0.0833333
	-----
Certificateholders' Interest Amount	32,564.09
Carryover Shortfalls from Prior Periods	
Class B Principal Carryover Shortfall from previous period	0.00
	-----
	0.00
Class B Interest Carryover Shortfall from previous period	0.00
Interest on Class B Interest Carryover Shortfall	0.00
	-----
	0.00
Interest Carryover on Class B Interest Shortfall	0.00
Interest Earned	0.00
	-----
	0.00
Class A Principal Carryover Shortfall from previous period	0.00
	-----
	0.00
Class A-1 Interest Carryover Shortfall from previous period	0.00
Interest on Class A-1 Interest Carryover Shortfall	0.00
	-----
	0.00
Interest Carryover on Class A-1 Interest Shortfall	0.00
Interest Earned	0.00
	-----
	0.00
Class A-2 Interest Carryover Shortfall from previous period	0.00
Interest on Class A-2 Interest Carryover Shortfall	0.00
	-----
	0.00
Interest Carryover on Class A-2 Interest Shortfall	0.00
Interest Earned	0.00
	-----
	0.00

## Calculations

Distributions (Pursuant to Section 4.6(c) of the Pooling and Servicing Agreement):

	Use	Source	act distributed	Source	
	---	-----	-----	-----	
(i)	Standby Fee	7,338.39	4,767,099.10	7,338.39	
	Servicing Fee (2.0%)	244,612.89	4,759,760.71	244,612.89	0.00
	Additional Servicing Fee Amounts (late fees,prepayment charges, etc.)	18,861.34	4,515,147.82	18,861.34	0.00
	Unpaid Standby Fee from prior Collection Periods	0.00	4,496,286.48	0.00	
	Unpaid Servicing Fee from prior Collection Periods	0.00	4,496,286.48	0.00	
(ii)	Transition Expenses to Standby Servicer	0.00	4,496,286.48	0.00	
(iii)	Indenture Trustee Fee	1,202.79	4,496,286.48	1,202.79	
	Indenture Trustee's out-of-pocket expenses	0.00	4,495,083.69	0.00	
	Unpaid Indenture Trustee Fee from prior Collection Periods	0.00	4,495,083.69	0.00	
	Unpaid Indenture Trustee's out-of-pocket exp. - prior Collection Periods	0.00	4,495,083.69	0.00	
	Owner Trustee Fee	0.00	4,495,083.69	0.00	
	Owner Trustee's out-of-pocket expenses	0.00	4,495,083.69	0.00	
	Unpaid Owner Trustee Fee from prior Collection Periods	0.00	4,495,083.69	0.00	
	Unpaid Owner Trustee's out-of-pocket exp - prior Collection Periods	0.00	4,495,083.69	0.00	
(iv)	Collateral Agent Fee	1,202.79	4,495,083.69	1,202.79	
	Collateral Agent Expenses	0.00	4,493,880.90	0.00	
	Unpaid Collateral Agent Fee from prior Collection Periods	0.00	4,493,880.90	0.00	
	Unpaid Collateral Agent Expenses from prior Collection Periods	0.00	4,493,880.90	0.00	
(v) (A)	Class A-1 Interest Distributable Amount - Current Month	382,921.03			
	Prior Month(s) Class A-1 Interest Carryover Shortfall Class A-1 Interest Carryover Shortfall	0.00			
	Interest on Interest Carryover from Prior Months Current Month Class A-1 Interest Carryover Shortfall	0.00			
	Class A-1 Interest Distributable Amount	382,921.03	4,493,880.90	382,921.03	
(B)	Class A-2 Interest Distributable Amount - Current Month	327,868.20			
	Prior Month(s) Class A-2 Interest Carryover Shortfall	0.00			
	Class A-2 Interest Carryover Shortfall	0.00			
	Interest on Interest Carryover from Prior Months Current Month Class A-2 Interest Carryover Shortfall	0.00			
	Class A-2 Interest Distributable Amount	327,868.20	4,110,959.87	327,868.20	
(vi)(A)	Class B Note Interest - Unadjusted	32,564.09			
	Class B Note Interest Carryover Shortfall - Previous Month(s)	0.00			
	Interest on B Interest Shortfall - Previous Month(s)	0.00			
	Interest on B Interest Carryover from Prior Months Current Month Class B Interest Shortfall	0.00			
	Adjusted Class B Note Interest Distributable Amount	32,564.09	3,783,091.67	32,564.09	
(B)	Certificate Interest - Unadjusted	32,564.09			
	Certificate Interest Carryover Shortfall - Previous Month(s)	0.00			
	Interest on Certificate Interest Shortfall - Previous Month(s)	0.00			
	Interest on Certificate Interest Carryover from Prior Months Current Month Certificate Interest Shortfall	0.00			
	Adjusted Certificate Interest Distributable Amount	32,564.09	3,750,527.58	32,564.09	
(vii)	Class A Principal Distributable Amount - Current Month	2,076,615.64			
	Class A Principal Carryover Shortfall - Previous Month(s)	0.00			
	Current Month Class A Principal Shortfall	0.00			
	Withdrawal from Spread Account to Cover Shortfall	0.00			
	Class A Principal Distribution Amount to Class A-1	2,076,615.64	3,717,963.49	2,076,615.64	0.00
	Class A Principal Distribution Amount to Class A-2	0.00	1,641,347.85	0.00	0.00
(viii)	Note Insurer Premium	39,351.70	1,641,347.85	39,351.70	
	Note Insurer Premium Supplement	0.00	1,601,996.15	0.00	
	Other Reimbursement Obligations to Note Insurer	0.00	1,601,996.15	0.00	
(ix)	Transition Expenses to successor Servicer	0.00	1,601,996.15	0.00	
(x)	Class B Principal Distributable Amount - Current Month Unadjusted	54,647.78			
	Class B Principal Carryover Shortfall - Previous Month(s)	0.00			
	Current Month Class B Principal Shortfall	0.00			
	Adjusted Class B Principal Distributable Amount	54,647.78	1,601,996.15	54,647.78	
	Certificate Principal Distributable Amount - Current Month Unadjusted	54,647.78			
	Certificate Principal Carryover Shortfall - Previous Month(s)	0.00			
	Current Month Certificate Principal Shortfall	0.00			
	Adjusted Certificate Principal Distributable Amount	54,647.78	1,547,348.37	54,647.78	
(xi)	Until the Target Payment Date, remaining amount to Class A Noteholders	1,492,700.59	1,492,700.59	1,492,700.59	
	Amount to Class A-1 Noteholders	1,492,700.59	0.00	0.00	
	Amount to Class A-2 Noteholders	0.00			
(xii)	After an Event of Default, Certificateholders' Int. Dist. Amount	0.00			
(xiii)	After an Event of Default, Certificateholders' Prin. Dist. Amount	0.00			
(xiv)	After the Target Pmt. Date, remaining amount into Spread Acct.	0.00			
Securities Balance					
	Class A-1 Beginning of Period Principal Amount			75,328,728.17	
	Class A-1 Principal Distributions			2,076,615.64	
	Class A-1 End of Period Principal Amount (prior to turbo)			73,252,112.53	
	Additional Principal Distribution			1,492,700.59	
	Class A-1 End of Period Principal Amount			71,759,411.94	
	Class A-2 Beginning of Period Principal Amount			61,668,000.00	



Class A-2 Principal Distributions	0.00	
Class A-2 End of Period Principal Amount (prior to turbo)	61,668,000.00	
Additional Principal Distribution	0.00	
Class A-2 End of Period Principal Amount	61,668,000.00	
Class B Beginning of Period Principal Amount	3,669,193.37	
Class B Principal Distributable Amount	54,647.78	
Class B End of Period Principal Amount BEFORE Spread Account Distributions	3,614,545.59	
Withdrawal from Spread Account to Cover B Shortfalls	0.00	
Class B End of Period Principal Amount AFTER Spread Account Distributions	3,614,545.59	
Certificate Beginning of Period Principal Amount	3,669,193.37	
Certificate Principal Distributable Amount	54,647.78	
Certificate End of Period Principal Amount BEFORE Spread Account Distributions	3,614,545.59	
Withdrawal from Spread Account to Cover Certificate Shortfalls	0.00	
Certificate End of Period Principal Amount AFTER Spread Account Distributions	3,614,545.59	
Calculations		
Performance Measures		
Calculation of Delinquency Ratio (Current Period)		
Delinquency Amount		
Receivables more than 30 days delinquent	7,739,000.00	
Purchased receivables more than 30 days delinquent	225,153.72	
	-----	
Total	7,964,153.72	
Aggregate Gross Principal Balance as of the close of business on the last day of the Collection Period.	168,705,210.07	
Delinquency Ratio	4.72%	
Calculation of Average Delinquency Ratio		
Delinquency Ratio for most recent Determination Date	4.72%	
Delinquency Ratio for second preceding Determination Date	3.47%	
Delinquency Ratio for third preceding Determination Date	2.22%	
	-----	
Average Delinquency Ratio	3.47%	3.47%
Calculation of Cumulative Default Ratio		
Default Amount		
Principal Balance of Previously Defaulted Receivables	83,225.00	
Current Period Defaulted Receivables	520,781.84	
	-----	
Total	604,006.84	
Cumulative Defaulted Receivables	604,006.84	
Original Pool Balance	150,000,000.00	
Cumulative Default Ratio	0.40%	
Calculation of Cumulative Net Loss Ratio		
Calculation of Net Liquidation Losses		
Principal Balance plus accrued and unpaid interest of Liquidated Receivables	12,942.37	
Cram Down Losses	0.00	
Net Liquidation Proceeds	(1,350.48)	
	-----	
Net Liquidation Losses	11,591.89	
Cumulative Previous Net Losses	0.00	
	-----	
Cumulative Net Losses	11,591.89	
Original Pool Balance	150,000,000.00	
Cumulative Net Loss Ratio	0.01%	
Additional Pool Information:		
Weighted Average Original Term	57.00	
Weighted Average Remaining Term	53.58	
Weighted Average Annual Percentage Rate	20.42%	
Spread Account		
OC Percent		
Aggregate Principal Balance	144,581,823.92	
minus the Securities Balance	142,149,203.71	
	-----	
divided by the Aggregate Principal Balance	2,432,620.21	1.68%
Floor OC Percent		
Aggregate Principal Balance	144,581,823.92	
minus the Securities Balance	142,149,203.71	
	-----	
divided by the initial Aggregate Principal Balance	2,432,620.21	1.98%
	-----	
Floor Amount		
greater of		
(a) \$100,000		100,000.00
(b) the lesser of		
(i) Securities Balance		142,149,203.71
(ii) the sum of		
(A) 2% of the sum of		2.00%
(I) initial Aggregate Principal Balance		122,915,183.00
(II) balance of all Subsequent Receivables		27,084,817.00
	-----	
(B) the product of		3,000,000.00

(I) excess of 1% over the Floor OC Percent 0.00  
 (II) initial Aggregate Principal Balance 122,915,183.00

-----  
 0.00

Floor Amount 3,000,000.00

Requisite Amount

the greater of

(1)the Floor Amount 3,000,000.00

(2)the product of:

if no Trigger Event, 9% minus the OC Percent 7.3%

if a Trigger Event, 15% minus the OC Percent 13.3%

if a Portfolio Performance Event of Default, 30% minus the OC Percent 28.3%

if an Insurance Agreement Event of Default, unlimited 999%

7%

times the Aggregate Principal Balance

144,581,823.92

-----

10,579,743.94

Requisite Amount 10,579,743.94

Does a Trigger Event exist? N

Is a Portfolio Performance Test violation continuing? (Y/N) N

Has an Insurance Agreement Event of Default occurred? (Y/N) N

Required Spread Account Amount 10,579,743.94

Beginning of Period Spread Account Balance 5,277,143.15

Additional Deposit for Subsequent Receivables Transfer 0.00

Spread Account Deposit (Withdrawal) from Current Distributions 0.00

Transfer (to) from Cross-Collateralized Spread Accounts 0.00

Required addition to/(eligible withdrawal from) Spread Account 5,302,600.79

Earnings on Spread Account Balance 22,767.47

Amount of Spread Account deposit (withdrawal) 0.00

Amount of Withdrawl Allocated to B Piece Shortfalls 0.00

Net Spread Account Withdrawal to Seller 0.00

Ending Spread Account Balance 5,299,910.62

IN WITNESS WHEREOF, I, Jeffrey P. Fritz, a responsible officer of Consumer Portfolio Services, Inc., have executed this Servicer's Note as of the Determination Date set forth above.

CONSUMER PORTFOLIO SERVICES, INC.

By:

Name: Jeffrey P. Fritz

Title: Senior Vice President

Monthly Noteholder Statement  
 CPS Auto Receivables Trust 1997-4  
 6.07% Asset-Backed Notes, Class A-1  
 6.30% Asset-Backed Notes, Class A-2  
 10.59% Asset-Backed Certificates  
 (REVISED)

Distribution Date 11/17/97  
 Collection Period 10/97

Under the Sale and Servicing Agreement dated as of October 9, 1997 and amended as of October 17, 1997 (the "Agreement") by and among CPS Receivables Corp., Consumer Portfolio Services, Inc. as Servicer, Bankers Trust as Owner Trustee, and Norwest Bank Minnesota, National Association, as Indenture Trustee and as Collateral Agent, the Servicer is required to prepare certain information each month regarding current distributions to Noteholders and Certificateholders and the performance of the Trust during the previous month. The information which is required to be prepared with respect to the Distribution Date and Collection Period listed above is set forth below.

Certain of the information is presented on the basis of an original principal amount of \$1,000 per Note, and certain other information is presented based upon the aggregate amounts for the Trust as a whole.

A. Information Regarding the Current Monthly Distribution:

1 Notes.

(a)	The aggregate amount of the distribution to Class A-1 Noteholders on the Distribution Date set forth above	\$1,018,434.79
(b)	The amount of the distribution set forth in paragraph A.1. (a) above in respect of interest	\$265,316.33
(c)	The amount of the distribution set forth in paragraph A.1. (a) above in respect of principal	\$753,118.46
(d)	The amount of the distribution set forth in paragraph A.1. (a) above, per \$1,000	\$18.77
(e)	The amount of the distribution set forth in paragraph A.1. (b) above, per \$1,000	\$4.89
(f)	The amount of the distribution set forth in paragraph A.1. (c) above, per \$1,000 principal	\$13.88
(g)	The aggregate amount of the distribution to Class A-2 Noteholders on the Distribution Date set forth above	\$235,011.06
(h)	The amount of the distribution set forth in paragraph A.1. (g) above in respect of interest	\$235,011.06
(i)	The amount of the distribution set forth in paragraph A.1. (g) above in respect of principal	\$0.00
(j)	The amount of the distribution set forth in paragraph A.1. (g) above, per \$1,000	\$3.81
(k)	The amount of the distribution set forth in paragraph A.1. (h) above, per \$1,000	\$0.00
(l)	The amount of the distribution set forth in paragraph A.1. (i) above, per \$1,000	\$0.00
(m)	The aggregate amount of the distribution to Certificateholders on the Distribution Date set forth above	\$84,791.78
(n)	The amount of the distribution set forth in paragraph A.1. (m) above in respect of interest	\$45,153.97
(o)	The amount of the distribution set forth in paragraph A.1. (m) above in respect of principal	\$39,637.81
(p)	Scheduled Payments due in such Collection Period	\$2,974,886.16
(q)	Scheduled Payments collected in such Collection Period	\$1,868,484.31

B. Information Regarding the Performance of the Trust.

1 Pool, Note and Certificate Balances

(a)	The aggregate Principal Balance of the Receivables as of the close of business on the last day of the preceding Collection Period	\$105,860,630.11
(b)	The aggregate principal amount of the Securities as of the close of business on the last day set forth above, after giving effect to payments allocated to principal in paragraph A.1.(c),(i),(o) above	\$105,067,873.84

	(c)	Aggregate principal amount of Notes as of the close of business on the last day set forth above, after giving effect to payments allocated to principal in paragraph A.1.(c),(i) above	\$99,313,403.98
	(d)	The Note Pool Factor as of the close of business on the last day set forth above	0.9381524
	(e)	Aggregate principal amount of the Certificates as of the close of business on the last day set forth above, after giving effect to payments allocated to principal in paragraph A.1.(o) above	\$5,253,393.70
	(f)	The Certificate Pool Factor as of the close of business on the last day set forth above	0.0496256
2		<b>Servicing Fee and Purchased Receivables.</b>	
	(a)	The aggregate amount of the Servicing Fee (exclusive of the Standby Fee paid to the Standby Servicer) paid to the Servicer with respect to the Collection Period set forth above	\$173,664.03
	(b)	The aggregate amount of the Standby Fee paid to the Standby Servicer with respect to the Collection Period set forth above.	\$5,116.60
	(c)	The amount of the payment set forth in paragraph B.2. (a) above per \$1,000	\$3.20
	(d)	The amount of the payment set forth in paragraph B.2. (b) above per \$1,000	\$0.09
	(e)	The amount of any unpaid Servicing Fee	\$0.00
	(f)	The change in the amount of any unpaid Servicing Fee from the prior Distribution Date	\$0.00
		The number and aggregate Purchase Amount of Receivables that became Purchased Receivables during the related Collection Period	
		Number	5
		Aggregate Purchase Amount	\$64,244.90
3		<b>Payment Shortfalls.</b>	
	(a)	The amount of the Class A-1 Interest Carryover shortfall after giving effect to the payments set forth in paragraph A.1. (b) above	\$0.00
	(b)	The amount of the Class A-2 Interest Carryover shortfall after giving effect to the payments set forth in paragraph A.1. (h) above	\$0.00
	(c)	The amount of the Class A Principal Carryover Shortfall after giving effect to the payments set forth in paragraph A.1.(c),(i) above	\$0.00
	(d)	The amount of the Class B Interest Carryover shortfall after giving effect to the payments set forth in paragraph A.1. (n) above	\$0.00
	(e)	The amount of the Class B Principal Carryover Shortfall after giving effect to the payment set forth in paragraph A.1. (o) above	\$0.00
4		<b>Spread Account.</b>	
	(a)	The Specified Spread Account Balance with respect to such Distribution Date and the Spread Account Balance on the Distribution Date set forth above, after giving effect to distributions made on such Distribution Date	
		Specified Spread Account Balance	\$9,456,108.65
		Spread Account Balance	\$3,710,675.66
	(b)	The change in the spread account on the Distribution Date set forth above	\$5,553.61
5		<b>Policy</b>	
	(a)	The amount paid to the Noteholders under the Policy for such Distribution Date	\$0.00
	(b)	The amount distributable to the Note Insurer on such Distribution Date	\$28,354.48
6		<b>Losses and Delinquencies.</b>	
	(a)	The aggregate amount of Realized Losses on the Distribution Date set forth above	\$0.00
	(b)	The change in the aggregate amount of Realized Losses from the prior Distribution Date	\$0.00
	(c)	The number of Receivables and the aggregate gross amount scheduled to be paid, including unearned finance and other charges, for which Obligor are delinquent between 31 and 59 days	
		Number	77
		Aggregate Gross Amount	\$1,054,000.00
	(d)	The number of Receivables and the aggregate gross amount scheduled to be paid, including unearned finance and other charges, for which Obligor are delinquent 60 days or more	

	Number		0
	Aggregate Gross Amount		\$0.00
7	Performance Triggers		
	(a) Delinquency Ratio		0.92%
	(b) Average Delinquency Ratio		0.92%
	(c) Cumulative Default Ratio		0.01%
	(d) Cumulative Net Loss Ratio		0.00%
	(e) Is a Portfolio Performance Test violation continuing?		No
	(f) Has an Insurance Agreement Event of Default occurred?		No
CPS Auto Receivables Trust 1997-4			
Statement to Noteholders			
Is there a Deficiency Claim Amount?			NO
Deficiency Claim Amount			0.00
Inputs			
	Gross Collection Proceeds:		2,046,611.21
	Lock Box NSF Items:		(250.00)
	Total Collection Proceeds:		2,046,361.21
	For Distribution Date:		11/17/97
	For Determination Date:		11/10/97
	For Collection Period:		10/97
Collateral Activity Information			
	Principal		
	Beginning Principal Balance		105,860,630.11
	Beginning Principal Balance of Subsequent Receivables Transferred		0.00
	Aggregate Beginning Principal Balance		105,860,630.11
	Principal portion of payments collected (non-prepayments)		614,879.37
	Prepayments in full allocable to principal		113,632.00
	Collections allocable to principal		728,511.37
	Partial prepayments relating to various contracts or policies		0.00
	Liquidation Proceeds allocable to principal		0.00
	Purchase Amounts allocable to principal		64,244.90
	Total Principal		792,756.27
	Realized Losses		0.00
	Cram Down Losses		0.00
	Ending Principal Balance		105,067,873.84
Interest			
	Collections allocable to interest		\$1,253,604.94
	Liquidation Proceeds allocable to interest		0.00
	Purchase Amounts allocable to interest		0.00
	Recoveries from Liquidated Receivables from prior periods		0.00
	Total Interest		\$1,253,604.94
Note & Certificate Information			
	Beginning of Period Class A-1 Principal Balance		54,260,000.00
	Beginning of Period Class A-2 Principal Balance		46,307,598.60
	Beginning of Period Certificate Principal Balance		5,293,031.51
			5,860,630.11
Miscellaneous Balances			
	Beginning of Period Spread Account Balance		3,705,122.05
	Additional Servicing Fee Amounts (late fees, prepayment charges, etc.)		3,110.79
	Scheduled Payments due in Collection Period		2,974,886.16
	Scheduled Payments collected in Collection Period		1,868,484.31
	Aggregate Amount of Realized Losses for preceding Distribution Date		0.00
Miscellaneous Current Expenses			
	Trustee's out-of-pocket expenses		0.00
	Collateral Agent's expenses		0.00
	Transition Expenses to Standby Servicer		0.00
	Transition Expenses to successor Servicer		0.00
	Other Reimbursement Obligations to Note Insurer (non-Premium)		0.00
Miscellaneous Unpaid Amounts from Prior Collection Periods			
	Unpaid Standby Fee from prior Collection Periods		0.00
	Unpaid Servicing Fee from prior Collection Periods		0.00
	Unpaid Trustee Fee from prior Collection Periods		0.00
	Unpaid Trustee's out-of-pocket expenses from prior Collection Periods		0.00
	Unpaid Collateral Agent Fee from prior Collection Periods		0.00
	Unpaid Collateral Agent Expenses from prior Collection Periods		0.00
Delinquency Information			
			Aggregate Gross Amount
		# of Receivables	of Receivables
	31 - 59 days delinquent	77	1,054,000.00
	60+ days delinquent	0	0.00
Purchased Receivables			
		# of Receivables	Aggregate Purchase Amt of Receivables
		5	64,244.90
Information for Portfolio Performance Tests			

Principal Balance of all Receivables delinquent more than 30 days as of the close of business on the last day of the related Collection Period.	1,054,000.00
Principal Balance of all Receivables that became Purchased Receivables as of the close of business on the last day of the related Collection Period and that were delinquent 30 days or more.	64,244.90
Principal Balance of all Receivables that became Defaulted Receivables during the related Collection Period.	10,855.00
Delinquency Ratio for second preceding Determination Date	0.00%
Delinquency Ratio for third preceding Determination Date	0.00%
Cumulative Defaults for preceding Determination Date	0.00
Cumulative Net Losses for preceding Determination Date	0.00
Does a Trigger Event Exist?	N
Is a Portfolio Performance Test violation continuing? (Y/N)	N
Has an Insurance Agreement Event of Default occurred? (Y/N)	N

#### Calculations

Total Distribution Amount	
All collections on receivables (incl. amts from payahead, excl. amounts deposited into payahead)	1,982,116.31
Liquidation Proceeds	0.00
Recoveries	0.00
Purchase Amounts	64,244.90
Note Insurer Optional Deposit pursuant to Section 4.11(iii)	0.00
Investment earnings from Collection Account	1,793.23
	-----
Total Distribution Amount	2,048,154.44
Distributable Amount	
Principal Distributable Amount	
Principal portion of payments collected (non-prepayments)	614,879.37
Prepayments in full allocable to principal	113,632.00
Principal Balance of Liquidated Receivables	0.00
Purchase Amounts allocable to principal	64,244.90
Cram Down Losses	0.00
	-----
Principal Distributable Amount	792,756.27
Class A Target Amount	
90%	90%
times Aggregate Principal Balance of Receivables	105,067,873.84
	-----
	94,561,086.46
Class A Noteholders' Percentage	
After the Target Payment Date?	No
Will the Class A-2 Notes be reduced to 0?	No
On or Prior to Target Payment Date	95.0%
After Target Payment Date, before Payment Date when A-2 reduced to 0	91.0%
On Payment Date when Class A-2 Notes will be reduced to 0	43.7%
	-----
	95.0%
Class A Noteholders' Principal Distributable Amount	
Principal Distributable Amount	792,756.27
Times Class A Noteholders' Percentage	95%
	-----
	753,118.46
Note Insurer Optional Deposit: Class A Prin Distributable Amt.	0.00
	-----
Class A Principal Distributable Amount	753,118.46
Class A-1 Noteholders' Interest Distributable Amount	
Beginning of Period Principal Balance of the Notes	54,260,000.00
Multiplied by the Note Rate	6.07%
Multiplied by 30/360, or for the first Distribution Date, by 29/360	0.0805556
	-----
Class A Interest Distributable Amount	265,316.33
Class A-2 Noteholders' Interest Distributable Amount	
Beginning of Period Principal Balance of the Notes	46,307,598.60
Multiplied by the Note Rate	6.30%
Multiplied by 30/360, or for the first Distribution Date, by 29/360	0.0805556
	-----
Class A Interest Distributable Amount	235,011.06
Certificateholders Principal Distributable Amount	
Principal Distributable Amount	792,756.27
Times Certificate Percentage	5.0%
	-----
Class B Principal Distributable Amount	39,637.81
Certificateholders' Interest Amount	
Beginning of Period Principal Balance of the Certificates	5,293,031.51
Multiplied by Note Pass-Through Rate	10.59%
Multiplied by 30/360, or for the first Distribution Date, by 29/360	0.0805556
	-----
Certificate Coupon Interest Amount	45,153.97
Carryover Shortfalls from Prior Periods	
Class B Principal Carryover Shortfall from previous period	0.00
	-----

	0.00
Class B Interest Carryover Shortfall from previous period	0.00
Interest on Class B Interest Carryover Shortfall	0.00
	-----
	0.00
Interest Carryover on Class B Interest Shortfall	0.00
Interest Earned	0.00
	-----
	0.00
Class A Principal Carryover Shortfall from previous period	0.00
	-----
	0.00
Class A-1 Interest Carryover Shortfall from previous period	0.00
Interest on Class A-1 Interest Carryover Shortfall	0.00
	-----
	0.00
Interest Carryover on Class A-1 Interest Shortfall	0.00
Interest Earned	0.00
	-----
	0.00
Class A-2 Interest Carryover Shortfall from previous period	0.00
Interest on Class A-2 Interest Carryover Shortfall	0.00
	-----
	0.00
Interest Carryover on Class A-2 Interest Shortfall	0.00
Interest Earned	0.00
	-----
	0.00

Calculations

Distributions (Pursuant to Section 4.6(c) of the Pooling and Servicing Agreement):

	Use	Source	act distributed	Source
	---	-----	-----	-----
(i) Standby Fee	5,116.60	2,048,154.44	5,116.60	
Servicing Fee (2.0%)	170,553.24	2,043,037.84	170,553.24	0.00
Additional Servicing Fee Amounts (late fees, prepayment charges, etc.)	3,110.79	1,872,484.60	3,110.79	0.00
Unpaid Standby Fee from prior Collection Periods	0.00	1,869,373.81	0.00	
Unpaid Servicing Fee from prior Collection Periods	0.00	1,869,373.81	0.00	
(ii) Transition Expenses to Standby Servicer	0.00	1,869,373.81	0.00	
(iii) Indenture Trustee Fee	852.77	1,869,373.81	852.77	
Indenture Trustee's out-of-pocket expenses	0.00	1,868,521.04	0.00	
Unpaid Indenture Trustee Fee from prior Collection Periods	0.00	1,868,521.04	0.00	
Unpaid Indenture Trustee's out-of-pocket exp. - prior Collection Periods	0.00	1,868,521.04	0.00	
Owner Trustee Fee	0.00	1,868,521.04	0.00	
Owner Trustee's out-of-pocket expenses	0.00	1,868,521.04	0.00	
Unpaid Owner Trustee Fee from prior Collection Periods	0.00	1,868,521.04	0.00	
Unpaid Owner Trustee's out-of-pocket exp - prior Collection Periods	0.00	1,868,521.04	0.00	
(iv) Collateral Agent Fee	852.77	1,868,521.04	852.77	
Collateral Agent Expenses	0.00	1,867,668.27	0.00	
Unpaid Collateral Agent Fee from prior Collection Periods	0.00	1,867,668.27	0.00	
Unpaid Collateral Agent Expenses from prior Collection Periods	0.00	1,867,668.27	0.00	
(v) (A) Class A-1 Interest Distributable Amount - Current Month				
265,316.33 Prior Month(s) Class A-1 Interest Carryover Shortfall 0.00 Class A-1 Interest Carryover Shortfall 0.00				
Interest on Interest Carryover from Prior Months 0.00 Current Month Class A-1 Interest Carryover Shortfall 0.00				
Class A-1 Interest Distributable Amount	265,316.33	1,867,668.27	265,316.33	
(B) Class A-2 Interest Distributable Amount - Current Month	235,011.06			
Prior Month(s) Class A-2 Interest Carryover Shortfall	0.00			
Class A-2 Interest Carryover Shortfall	0.00			
Interest on Interest Carryover from Prior Months	0.00			
Current Month Class A-2 Interest Carryover Shortfall	0.00			
Class A-2 Interest Distributable Amount	235,011.06	1,602,351.94	235,011.06	
(vi)(A) Certificate Note Interest - Unadjusted	45,153.97			
Certificate Note Interest Carryover Shortfall - Previous Month(s)	0.00			
Interest on B Interest Shortfall - Previous Month(s)	0.00			
Interest on B Interest Carryover from Prior Months	0.00			
Current Month Certificate Interest Shortfall	0.00			
Adjusted Certificate Note Interest Distributable Amount	45,153.97	1,367,340.88	45,153.97	
(vii) Class A Principal Distributable Amount - Current Month	753,118.46			
Class A Principal Carryover Shortfall - Previous Month(s)	0.00			
Current Month Class A Principal Shortfall	0.00			
Withdrawal from Spread Account to Cover Shortfall	0.00			
Class A Principal Distribution Amount to Class A-1	753,118.46	1,322,186.91	753,118.46	0.00
Class A Principal Distribution Amount to Class A-2	0.00	569,068.45	0.00	0.00
(viii) Note Insurer Premium	28,354.48	569,068.45	28,354.48	
Note Insurer Premium Supplement	0.00	540,713.98	0.00	
Other Reimbursement Obligations to Note Insurer	0.00	540,713.98	0.00	

(ix)	Transition Expenses to successor Servicer	0.00	540,713.98	0.00
(x)	Certificate Principal Distributable Amount - Current Month Unadjusted	39,637.81		
	Certificate Principal Carryover Shortfall - Previous Month(s)	0.00	0.00	0.00
	Current Month Certificate Principal Shortfall	0.00	0.00	0.00
	Adjusted Certificate Principal Distributable Amount	39,637.81	540,713.98	39,637.81
(xi)	Until the Target Payment Date, remaining amount to Class A Noteholders	501,076.17	501,076.17	501,076.17
	Amount to Class A-1 Noteholders	501,076.17	0.00	0.00
	Amount to Class A-2 Noteholders	0.00	0.00	0.00
(xiv)	After the Target Pmt. Date, remaining amount into into Spread Acct.	0.00	2,048,154.44	
			2,048,154.44	Total Disbursements
				Total Distribution Amt
				=====
				(0.00)Shortage (Over)
				=====

Securities Balance

Class A-1 Beginning of Period Principal Amount		54,260,000.00
Class A-1 Principal Distributions		753,118.46
Class A-1 End of Period Principal Amount (prior to turbo)		53,506,881.54
Additional Principal Distribution		501,076.17
Class A-1 End of Period Principal Amount		53,005,805.38
Class A-2 Beginning of Period Principal Amount		46,307,598.60
Class A-2 Principal Distributions		0.00
Class A-2 End of Period Principal Amount (prior to turbo)		46,307,598.60
Additional Principal Distribution		0.00
Class A-2 End of Period Principal Amount		46,307,598.60
Certificate Beginning of Period Principal Amount		5,293,031.51
Certificate Principal Distributable Amount		39,637.81
Certificate End of Period Principal Amount BEFORE Spread Account Distributions		5,253,393.70
Withdrawal from Spread Account to Cover Certificate Shortfalls		0.00
Certificate End of Period Principal Amount AFTER Spread Account Distributions		5,253,393.70
Adjusted Amount Remaining for Further Distribution/(Deficiency)		736,087.23

Calculations

Performance Measures

Calculation of Delinquency Ratio (Current Period)		
Delinquency Amount		
Receivables more than 30 days delinquent		1,054,000.00
Purchased receivables more than 30 days delinquent		64,244.90
		-----
Total		1,118,244.90

Aggregate Gross Principal Balance as of the close of 122,063,989.31 business on the last day of the Collection Period.

Delinquency Ratio 0.92%

Calculation of Average Delinquency Ratio

Delinquency Ratio for most recent Determination Date		0.92%
Delinquency Ratio for second preceding Determination Date		0.00%
Delinquency Ratio for third preceding Determination Date		0.00%
		-----

Average Delinquency Ratio 0.92% 0.31%

Calculation of Cumulative Default Ratio

Default Amount		
Principal Balance of Previously Defaulted Receivables		0.00
Current Period Defaulted Receivables		10,855.00
		-----
Total		10,855.00

Cumulative Defaulted Receivables 10,855.00

Original Pool Balance 105,860,630.11

Cumulative Default Ratio 0.01%

Calculation of Cumulative Net Loss Ratio

Calculation of Net Liquidation Losses		
Principal Balance plus accrued and unpaid interest of Liquidated Receivables		0.00

Cram Down Losses 0.00

Net Liquidation Proceeds 0.00

Net Liquidation Losses 0.00

Cumulative Previous Net Losses 0.00

Cumulative Net Losses 0.00

Original Pool Balance 105,860,630.11

Cumulative Net Loss Ratio 0.00%

Additional Pool Information:

Weighted Average Original Term		56.79
Weighted Average Remaining Term		55.57
Weighted Average Annual Percentage Rate		20.33%

Spread Account  
OC Percent

Aggregate Principal Balance		105,067,873.84
minus the Securities Balance		105,067,873.84
		-----

divided by the Aggregate Principal Balance (0.00) 0.00%



Floor OC Percent		
Aggregate Principal Balance		105,067,873.84
minus the Securities Balance		105,067,873.84
		-----
		0.00
divided by the initial Aggregate Principal Balance		100,567,598.60
		-----
		0.00%
Floor Amount		
greater of		
(a)\$100,000		100,000.00
(b)the lesser of		
(i) Securities Balance		105,067,873.84
(ii) the sum of		
(A)2% of the sum of		2.00%
(I) initial Aggregate Principal Balance		100,567,598.60
(II) balance of all Subsequent Receivables		0.00
		-----
		2,011,351.97
(B)the product of		
(I) excess of 1% over the Floor OC Percent		1.00%
(II) initial Aggregate Principal Balance		100,567,598.60
		-----
		1,005,675.99
Floor Amount		3,017,027.96
Requisite Amount		
the greater of		
(1)the Floor Amount		3,017,027.96
(2)the product of:		
if no Trigger Event, 9% minus the OC Percent		9.0%
if a Trigger Event, 15% minus the OC Percent		15.0%
if a Portfolio Performance Event of Default, 30% minus the OC Percent		30.0%
if an Insurance Agreement Event of Default, unlimited		99.9%
		9%
times the Aggregate Principal Balance		105,067,873.84
		-----
		9,456,108.65
Requisite Amount		9,456,108.65
Does a Trigger Event exist?		N
Is a Portfolio Performance Test violation continuing? (Y/N)		N
Has an Insurance Agreement Event of Default occurred? (Y/N)		N
Required Spread Account Amount		9,456,108.65
Beginning of Period Spread Account Balance		3,705,122.05
Spread Account Deposit (Withdrawal) from Current Distributions		0.00
Transfer (to) from Cross-Collateralized Spread Accounts		0.00
Required addition to/(eligible withdrawal from) Spread Account		5,750,986.60
Earnings on Spread Account Balance		5,553.61
Amount of Spread Account deposit (withdrawal)		0.00
Amount of Withdrawal Allocated to B Piece Shortfalls		0.00
Net Spread Account Withdrawal to Seller		0.00
Ending Spread Account Balance		3,710,675.66

IN WITNESS WHEREOF, I, Jeffrey P. Fritz, a responsible officer of Consumer Portfolio Services, Inc., have executed this Servicer's Note as of the Determination Date set forth above.

CONSUMER PORTFOLIO SERVICES, INC.

By:  
Name: Jeffrey P. Fritz  
Title: Senior Vice President

Monthly Certificateholder Statement  
 FASCO Auto Grantor Trust 1996-1  
 6.65% Asset-Backed Certificates

Distribution Date 12/15/97  
 Collection Period 11/97

Under the Pooling and Servicing Agreement dated as of June 28, 1996 (the "Agreement") by and among CPS Receivables Corp., Consumer Portfolio Services, Inc. as Servicer, and Norwest Bank Minnesota, National Association, as Trustee and as Collateral Agent, the Servicer is required to prepare certain information each month regarding current distributions to Certificateholders and the performance of the Trust during the previous month. The information which is required to be prepared with respect to the Distribution Date and Collection Period listed above is set forth below.

Certain of the information is presented on the basis of an original principal amount of \$1,000 per Certificate, and certain other information is presented based upon the aggregate amounts for the Trust as a whole.

A. Information Regarding the Current Monthly Distribution:

1 Certificates.

(a)	The aggregate amount of the distribution to Class A Certificateholders on the Distribution Date set forth above	\$2,170,031.22
(b)	The amount of the distribution set forth in paragraph A.1. (a) above in respect of interest	\$282,071.61
(c)	The amount of the distribution set forth in paragraph A.1. (a) above in respect of principal	\$1,887,959.61
(d)	The amount of the distribution set forth in paragraph A.1. (a) above, per \$1,000 interest	\$25.69
(e)	The amount of the distribution set forth in paragraph A.1. (b) above, per \$1,000 interest	\$3.34
(f)	The amount of the distribution set forth in paragraph A.1. (c) above, per \$1,000 interest	\$22.35
(g)	The aggregate amount of the distribution to Class B Certificateholders on the Distribution Date set forth above	\$23,812.32
(h)	The amount of the distribution set forth in paragraph A.1. (g) above in respect of interest	\$23,247.22
(i)	The amount of the distribution set forth in paragraph A.1. (g) above in respect of principal	\$565.10
(j)	Scheduled Payments due in such Collection Period	\$1,930,039.10
(k)	Scheduled Payments collected in such Collection Period	\$1,594,102.43

B. Information Regarding the Performance of the Trust.

1 Pool Balance and Certificate Balances

(a)	The aggregate Principal Balance of the Receivables as of the close of business on the last day of the preceding Collection Period	\$53,579,094.14
(b)	The aggregate balance of the Certificates as of the close of business on the last day set forth above, after giving effect to payments allocated to principal in paragraph A.1.(c) above	\$51,801,280.61
(c)	The Pool factor as of the close of business on the last day set forth above	0.9668189

2 Servicing Fee and Purchased Receivables.

(a)	The aggregate amount of the Servicing Fee (exclusive of the Standby Fee paid to the Standby Servicer) paid to the Servicer with respect to the Collection Period set forth above	\$106,515.04
(b)	The aggregate amount of the Standby Fee paid to the Standby Servicer with respect to the Collection Period set forth above.	\$3,571.94
(c)	The amount of the payment set forth in paragraph B.2. (a) above per \$1,000 interest	\$1.26
(d)	The amount of the payment set forth in paragraph B.2. (b) above per \$1,000 interest	\$0.04
(e)	The amount of any unpaid Servicing Fee	\$0.00
(f)	The change in the amount of any unpaid Servicing Fee from the prior Distribution Date	\$0.00

The number and aggregate Purchase Amount of Receivables that became Purchased Receivables during the related Collection Period

	Number	1	
	Aggregate Purchase Amount	\$9,860.69	
3	Payment Shortfalls.		
	(a) The amount of the Interest Carryover shortfall after giving effect to the payments set forth in paragraph A.1. (b) above	\$0.00	
	(b) The amount of the Principal Carryover Shortfall after giving effect to the payment set forth in paragraph A.1. (c) above	\$0.00	
4	Payahead Account.		
	(a) The aggregate Payahead Balance on the prior Distribution Date	\$23,987.20	
	(b) Distributions (to) from Collection Account for Payaheads	(\$4,538.74)	
	(c) Interest earned on Payahead Balances	\$93.01	
	(d) Ending Payahead Account Balance	\$19,541.47	
5	Spread Account.		
	(a) The Specified Spread Account Balance with respect to such Distribution Date and the Spread Account Balance on the Distribution Date set forth above, after giving effect to distributions made on such Distribution Date		
	Specified Spread Account Balance	\$7,770,192.09	
	Spread Account Balance	\$7,400,925.27	
	(b) The change in the spread account on the Distribution Date set forth above	\$474,187.29	
6	Policy		
	(a) The amount paid to the Certificateholders under the Policy for such Distribution Date	\$0.00	
	(b) The amount distributable to the Certificate Insurer on such Distribution Date	\$14,295.22	
7	Losses and Delinquencies.		
	(a) The aggregate amount of Realized Losses on the Distribution Date set forth above	\$506,291.80	
	(b) The change in the aggregate amount of Realized Losses from the prior Distribution Date	\$0.00	
	(c) The number of Receivables and the aggregate gross amount scheduled to be paid, including unearned finance and other charges, for which Obligor are delinquent between 31 and 59 days		
	Number	232	
	Aggregate Gross Amount	\$2,579,000.00	
	(d) The number of Receivables and the aggregate gross amount scheduled to be paid, including unearned finance and other charges, for which Obligor are delinquent 60 days or more		
	Number	185	
	Aggregate Gross Amount	\$2,206,000.00	
8	Performance Triggers		
	(a) Delinquency Ratio	7.99%	
	(b) Average Delinquency Ratio	7.72%	
	(c) Cumulative Default Ratio	12.73%	
	(d) Cumulative Net Loss Ratio	8.17%	
	(e) Is a Portfolio Performance Test violation continuing?	Yes	
	(f) Has an Insurance Agreement Event of Default occurred?	No	
FASCO Auto Grantor Trust 1996-1 Statement to Certificateholders			
Is there a Deficiency Claim Amount?		NO	
Deficiency Claim Amount		0.00	
Inputs			
Gross Collection Proceeds:		2,349,993.86	
Lock Box NSF Items:		(44,971.48)	
Transfers from (to) Payahead Account:		4,538.74	
Collection Account Interest		9,912.46	
Payahead Account Interest		93.01	
Total Collection Proceeds:		2,319,566.59	
For Distribution Date:		12/15/97	
For Determination Date:		12/8/97	
For Collection Period:		11/97	
Collateral Activity Information			
Principal			
Beginning Principal Balance		53,579,094.14	
Principal portion of payments collected (non-prepayments)			802,472.36
Prepayments in full allocable to principal			443,983.00
Collections allocable to principal		1,246,455.36	

Partial prepayments relating to various contracts or policies	0.00	
Liquidation Proceeds allocable to principal	224,718.05	
Purchase Amounts allocable to principal	9,860.69	
		-----
Total Principal	1,481,034.10	
Realized Losses	506,291.80	
Cram Down Losses	0.00	
Ending Principal Balance	51,591,768.24	
Interest		
Collections allocable to interest	791,630.07	
Liquidation Proceeds allocable to interest	0.00	
Purchase Amounts allocable to interest	0.00	
Recoveries from Liquidated Receivables from prior periods	46,902.42	
		-----
Total Interest	838,532.49	
Certificate Information		
Beginning of Period Class A Principal Balance	50,900,139.44	
Beginning of Period Class B Principal Balance	2,789,665.87	
Miscellaneous Balances		
Beginning of Period Spread Account Balance	6,926,737.98	
Additional Servicing Fee Amounts (late fees, prepayment charges, etc.)	17,216.55	
Aggregate Payahead Balance	19,448.46	
Aggregate Payahead Balance for preceding Distribution Date	23,987.20	
Interest Earned on Payahead Balances	93.01	
Scheduled Payments due in Collection Period	1,930,039.10	
Scheduled Payments collected in Collection Period	1,594,102.43	
Aggregate Amount of Realized Losses for preceding Distribution Date	506,291.80	
Miscellaneous Current Expenses		
Trustee's out-of-pocket expenses	0.00	
Collateral Agent's expenses	0.00	
Transition Expenses to Standby Servicer	0.00	
Transition Expenses to successor Servicer	0.00	
Other Reimbursement Obligations to Certificate Insurer (non-Premium)	0.00	
Miscellaneous Unpaid Amounts from Prior Collection Periods		
Unpaid Standby Fee from prior Collection Periods	0.00	
Unpaid Servicing Fee from prior Collection Periods	0.00	
Unpaid Trustee Fee from prior Collection Periods	0.00	
Unpaid Trustee's out-of-pocket expenses from prior Collection Periods	0.00	
Unpaid Collateral Agent Fee from prior Collection Periods	0.00	
Unpaid Collateral Agent Expenses from prior Collection Periods	0.00	
Delinquency Information		Aggregate Gross
		Amount
	# of Receivables	of Receivables
31 - 59 days delinquent	232	2,579,000.00
60+ days delinquent	185	2,206,000.00
Purchased Receivables		Aggregate
	# of Receivables	Purchase Amt
	1	of Receivables
		9,860.69
Information for Portfolio Performance Tests		
Principal Balance of all Receivables delinquent more than 30 days as of the close of business on the last day of the related Collection Period.	4,785,000.00	
Principal Balance of all Receivables that became Purchased Receivables as of the close of business on the last day of the related Collection Period and that were delinquent 30 days or more.	9,860.69	
Principal Balance of all Receivables that became Defaulted Receivables during the related Collection Period.	554,455.97	
Delinquency Ratio for second preceding Determination Date	7.42%	
Delinquency Ratio for third preceding Determination Date	7.74%	
Cumulative Defaults for preceding Determination Date	10,762,105.00	
Cumulative Net Losses for preceding Determination Date	6,806,789.00	
Is a Portfolio Performance Test violation continuing? (Y/N)		Y
Has an Insurance Agreement Event of Default occurred? (Y/N)		N
Calculations		
Total Distribution Amount		
All collections on receivables (incl. amts from payahead, excl. amounts deposited into payahead)	2,038,085.43	
Liquidation Proceeds	224,718.05	
Recoveries	46,902.42	
Purchase Amounts	9,860.69	
Certificate Insurer Optional Deposit pursuant to Section 4.11(iii)	0.00	
Investment earnings from Collection Account	0.00	
Investment earnings from Payahead Account	0.00	
		-----
Total Distribution Amount	2,319,566.59	
Distributable Amount		
Principal Distributable Amount		
Principal portion of payments collected (non-prepayments)	802,472.36	
Prepayments in full allocable to principal	443,983.00	

Principal Balance of Liquidated Receivables	731,009.85
Purchase Amounts allocable to principal	9,860.69
Cram Down Losses	0.00
Principal Distributable Amount	1,987,325.90
Class A Principal Distributable Amount	
Principal Distributable Amount	1,987,325.90
Times Class A Percentage (95%)	95%
	1,887,959.61
Certificate Insurer Optional Deposit: Class A Prin Distributable Amt.	0.00
Class A Principal Distributable Amount	1,887,959.61
Class A Interest Distributable Amount	
Beginning of Period Principal Balance of the Certificates	50,900,139.44
Multiplied by Certificate Pass-Through Rate	6.65%
Multiplied by 30/360, or for the first Distribution Date, by 27/360	0.0833333
Class A Interest Distributable Amount	282,071.61
Class B Principal Distributable Amount	
Principal Distributable Amount	1,987,325.90
Times Class B Percentage (5%)	5%
Class B Principal Distributable Amount	99,366.29
Class B Coupon Interest Amount	
Beginning of Period Principal Balance of the Certificates	2,789,665.87
Multiplied by Certificate Pass-Through Rate	10.00%
Multiplied by 30/360, or for the first Distribution Date, by 27/360	0.0833333
Class B Coupon Interest Amount	23,247.22
Class B Excess Interest Amount	
Total Distribution Amount	2,319,566.59
minus	
Class A Principal and Interest Distributable Amount	2,170,031.22
Class A Interest Carrover Shortfall	0.00
Class A Principal Carryover Shortfall	0.00
Class B Coupon Interest	23,247.22
Class B Interest Carryover Shortfall	0.00
Class B Principal Distributable Amount	99,366.29
Class B Principal Carryover Shortfall	110,711.17
Trustee distributions	669.74
Standby Servicer distributions	3,571.94
Servicer distributions	106,515.04
Collateral Agent distributions	671.12
Reimbursement Obligations	14,295.22
	0.00
Carryover Shortfalls from Prior Periods	
Class B Principal Carryover Shortfall from previous period	110,711.17
Class B Interest Carryover Shortfall from previous period	0.00
Interest on Class B Interest Carryover Shortfall	0.00
Interest Carryover on Class B Interest Shortfall	0.00
Interest Earned	0.00
Class A Principal Carryover Shortfall from previous period	0.00
Class A Interest Carryover Shortfall from previous period	0.00
Interest on Class A Interest Carryover Shortfall	0.00
Interest Carryover on Class A Interest Shortfall	0.00
Interest Earned	0.00

Calculations

Distributions (Pursuant to Section 4.6(c) of the Pooling and Servicing Agreement):

	Use	Source	act distributed	Source
	---	-----	-----	-----
(i) Standby Fee	3,571.94	2,319,566.59	3,571.94	2,319,566.59
Servicing Fee (2.0%)	89,298.49	2,315,994.65	89,298.49	0.00
Additional Servicing Fee Amounts	17,216.55	2,226,696.16	17,216.55	0.00

	(late fees,prepayment charges, etc.)				
	Unpaid Standby Fee from prior Collection Periods	0.00	2,209,479.61	0.00	
	Unpaid Servicing Fee from prior Collection Periods	0.00	2,209,479.61	0.00	
(ii)	Transition Expenses to Standby Servicer	0.00	2,209,479.61	0.00	
(iii)	Trustee Fee	669.74	2,209,479.61	669.74	
	Trustee's out-of-pocket expenses	0.00	2,208,809.87	0.00	
	Unpaid Trustee Fee from prior Collection Periods	0.00	2,208,809.87	0.00	
	Unpaid Trustee's out-of-pocket expenses from prior Collection Periods	0.00	2,208,809.87	0.00	
(iv)	Collateral Agent Fee	671.12	2,208,809.87	671.12	
	Collateral Agent Expenses	0.00	2,208,138.75	0.00	
	Unpaid Collateral Agent Fee from prior Collection Periods	0.00	2,208,138.75	0.00	
	Unpaid Collateral Agent Expenses from prior Collection Periods	0.00	2,208,138.75	0.00	
(v)(A)	Class A Interest Distributable Amount - Current Month	282,071.61	2,208,138.75	282,071.61	
	Prior Month(s) Class A Carryover Shortfall	0.00	1,926,067.14	0.00	
	Class A Interest Carryover Shortfall	0.00	1,926,067.14	0.00	
	Interest on Interest Carryover from Prior Months	0.00	1,926,067.14	0.00	
	Current Month Class A Interest Carryover Shortfall	0.00	1,926,067.14	0.00	
	Class A Interest Distributable Amount	282,071.61	1,926,067.14	282,071.61	
(viii)(A)	Class B Coupon Interest - Unadjusted	23,247.22	1,643,995.53	23,247.22	
	Class B Interest Carryover Shortfall - Previous Month(s)	0.00	1,620,748.31	0.00	
	Interest on B Interest Shortfall - Previous Month(s)	0.00	1,620,748.31	0.00	
	Interest on Interest Carryover from Prior Months	0.00	1,620,748.31	0.00	
	Current Month Class B Interest Shortfall	0.00	1,620,748.31	0.00	
	Adjusted Class B Interest Distributable Amount	23,247.22	1,620,748.31	23,247.22	
(v)(B)	Class A Principal Distributable Amount - Current Month	1,887,959.61	1,597,501.09	1,597,501.09	431,606.99
	Class A Principal Carryover Shortfall - Previous Month(s)	0.00	0.00	0.00	
	Current Month Class A Principal Shortfall	0.00	0.00	0.00	
	Withdrawal from Spread Account to Cover Shortfall	0.00			
	Class A Principal Distribution Amount	1,887,959.61	0.00	0.00	0.00
(vi)	Certificate Insurer Premium	14,295.22	0.00	0.00	
	Certificate Insurer Premium Supplement	0.00	0.00	0.00	
	Other Reimbursement Obligations to Certificate Insurer	0.00	0.00	0.00	
(vii)	Transition Expenses to successor Servicer	0.00	0.00	0.00	
(B)	Class B Principal Distributable Amount - Current Month Unadjusted	99,366.29	0.00	0.00	
	Class B Principal Carryover Shortfall - Previous Month(s)	110,711.17	0.00	0.00	
	Current Month Class B Principal Shortfall	(209,512.37)	0.00	(209,512.37)	
	Adjusted Class B Principal Distributable Amount	565.10	209,512.37	565.10	
(C)	Excess Interest Amount for Deposit in Spread Account	0.00	208,947.27	0.00	
			208,947.27	208,947.27	
Certificate Balance					
	Class A Beginning of Period Principal Balance			50,900,139.44	
	Class A Principal Distributions			1,887,959.61	
	Class A End of Period Principal Balance			49,012,179.84	
	Class B Beginning of Period Principal Balance			2,789,665.87	
	Class B Principal Distributable Amount			565.10	
	Class B End of Period Principal Balance BEFORE Spread Account Distributions			2,789,100.77	
	Withdrawal from Spread Account to Cover B Shortfalls			0.00	
	Class B End of Period Principal Balance AFTER Spread Account Distributions			2,789,100.77	
Class A Deficiency - Interest					
(i)	Total Distribution Amount Available			2,319,566.59	
(ii)	Current distribution amounts payable pursuant to Section 4.6(c) (i) and (v)A			393,499.45	
(iii)	Prior month(s) carryover shortfalls			0.00	
(iv)	Interest on Prior month(s) carryover shortfalls			0.00	
(v)	Interest on Interest of prior month(s) carryover shortfalls			0.00	
	If (i) is less than sum of (ii) - (v), there is a Deficiency Claim Amount			NO	
	Amount Remaining for Further Distribution/(Deficiency)			1,926,067.14	
Class B Deficiency - Interest					
(i)	Amounts available to make payments pursuant to Section 4.6(c) (vi) and (x)			1,926,067.14	
(ii)	Current distribution amounts payable pursuant to Section 4.6(c) (vi) and (x)			23,247.22	
(iii)	Prior month(s) carryover shortfalls			0.00	
(iv)	Interest on Prior month(s) carryover shortfalls			0.00	
(v)	Interest on Interest of prior month(s) carryover shortfalls			0.00	
	If (i) is less than sum of (ii) - (v), there is a Class B Deficiency			NO	
	Amount Remaining for Further Distribution/(Deficiency)			1,902,819.92	
Class A Deficiency - Principal					
(i)	Amounts available to make payments pursuant to Section 4.6(c) (i) thru (v)A			1,902,819.92	
(ii)	Current distribution amounts payable pursuant to Section 4.6(c) (i) and (v)B			1,887,959.61	
(iii)	Prior month(s) carryover shortfalls			0.00	
	Withdrawal from Spread Account to Cover Shortfall			0.00	
	If (i) is less than sum of (ii) + (iii), there is a Deficiency Claim Amount			NO	
	Amount Remaining for Further Distribution/(Deficiency)			14,860.32	
Other Distributions					
(i)	Amounts available to make payments pursuant to Section 4.6(c) (i) thru (v)A			14,860.32	
(vi)	Certificate Insurer Premium			14,295.22	
(v)	Certificate Insurer Premium Supplement			0.00	
	Deficiency Amount			0.00	
	Withdrawal from Spread Account to Cover Deficiency			0.00	
	If (i) is less than (ii), there is a Deficiency Claim Amount			NO	
	Amount Remaining for Further Distribution/(Deficiency)			565.10	
Class B Deficiency - Principal					
(i)	Amounts available to make payments pursuant to Section 4.6(c) (vi) and (x)			565.10	
(ii)	Amounts payable pursuant to Section 4.6(c) (vi) and (x)			99,366.29	
(iii)	Prior month(s) carryover shortfalls			110,711.17	
	If (i) is less than sum of (ii) + (iii), there is a Deficiency Claim Amount			YES	
	Unadjusted Amount Remaining for Further Distribution/(Deficiency)			(209,512.37)	

Withdrawal from Spread Account to B PieceCover Shortfalls 0.00		
Adjusted Amount Remaining for Further Distribution/(Deficiency)		(209,512.37)
Calculations		
Performance Measures		
Calculation of Delinquency Ratio (Current Period)		
Delinquency Amount		
Receivables more than 30 days delinquent		4,785,000.00
Purchased receivables more than 30 days delinquent		9,860.69
		-----
Total		4,794,860.69
Aggregate Gross Principal Balance as of the close of business on the last day of the Collection Period.		60,002,507.68
Delinquency Ratio		7.99%
Calculation of Average Delinquency Ratio		
Delinquency Ratio for most recent Determination Date		7.99%
Delinquency Ratio for second preceding Determination Date		7.42%
Delinquency Ratio for third preceding Determination Date		7.74%
		-----
Average Delinquency Ratio		7.72%
7.72%		7.72%
Calculation of Cumulative Default Ratio		
Default Amount		
Principal Balance of Previously Defaulted Receivables		10,762,105.00
Current Period Defaulted Receivables		554,455.97
		-----
Total		11,316,560.97
Cumulative Defaulted Receivables		11,316,560.97
Original Pool Balance		88,900,750.37
Cumulative Default Ratio		12.73%
Calculation of Cumulative Net Loss Ratio		
Calculation of Net Liquidation Losses		
Principal Balance plus accrued and unpaid interest of Liquidated Receivables		731,009.85
Cram Down Losses		0.00
Net Liquidation Proceeds		(271,620.47)
		-----
Net Liquidation Losses		459,389.38
Cumulative Previous Net Losses		6,806,789.00
		-----
Cumulative Net Losses		7,266,178.38
Original Pool Balance		88,900,750.37
Cumulative Net Loss Ratio		8.17%
Additional Pool Information:		
Weighted Average Original Term		54.67
Weighted Average Remaining Term		37.68
Weighted Average Annual Percentage Rate		20.42%
Spread Account		
Spread Account Cap		
10% of Outstanding Certificate Balance		5,180,128.00
15% of Outstanding Certificate Balance		7,770,192.00
Is a Portfolio Performance Test violation continuing? (Y/N)		Y
Has an Insurance Agreement Event of Default occurred? (Y/N)		N
		-----
Cap Amount		7,770,192.00
Spread Account Floor		
3% of the Initial Certificate Balance		2,667,022.51
Outstanding Certificate Balance		51,801,280.61
Minimum Floor		100,000.00
		-----
Floor Amount		2,667,022.51
Required Spread Account Amount		7,770,192.00
Beginning of Period Spread Account Balance		6,926,737.98
Spread Account Deposit (Withdrawal) from Current Distributions		0.00
Transfer (to) from Cross-Collateralized Spread Accounts		446,635.55
Required addition to/(eligible withdrawal from) Spread Account		396,818.56
Earnings on Spread Account Balance		27,551.74
Amount of Spread Account deposit (withdrawal)		0.00
Amount of Withdrawal Allocated to B Piece Shortfalls		0.00
Net Spread Account Withdrawal to Seller		0.00
Ending Spread Account Balance		7,400,925.27

IN WITNESS WHEREOF, I, Jeffrey P. Fritz, a responsible officer of Consumer Portfolio Services, Inc., have executed this Servicer's Certificate as of the Determination Date set forth above.

CONSUMER PORTFOLIO SERVICES, INC.

By:  
Name: Jeffrey P. Fritz  
Title: Senior Vice President

Monthly Certificateholder Statement  
 CPS Auto Grantor Trust 1996-2  
 6.70% Asset-Backed Certificates

Distribution Date 12/15/97  
 Collection Period 11/97

Under the Pooling and Servicing Agreement dated as of September 19, 1996 (the "Agreement") by and among CPS Receivables Corp., Consumer Portfolio Services, Inc. as Servicer, and Norwest Bank Minnesota, National Association, as Trustee and as Collateral Agent, the Servicer is required to prepare certain information each month regarding current distributions to Certificateholders and the performance of the Trust during the previous month. The information which is required to be prepared with respect to the Distribution Date and Collection Period listed above is set forth below.

Certain of the information is presented on the basis of an original principal amount of \$1,000 per Certificate, and certain other information is presented based upon the aggregate amounts for the Trust as a whole.

A. Information Regarding the Current Monthly Distribution:

1 Certificates.

(a)	The aggregate amount of the distribution to Class A Certificateholders on the Distribution Date set forth above	\$2,516,497.94
(b)	The amount of the distribution set forth in paragraph A.1. (a) above in respect of interest	\$341,781.04
(c)	The amount of the distribution set forth in paragraph A.1. (a) above in respect of principal	\$2,174,716.90
(d)	The amount of the distribution set forth in paragraph A.1. (a) above, per \$1,000 interest	\$28.75
(e)	The amount of the distribution set forth in paragraph A.1. (b) above, per \$1,000 interest	\$3.91
(f)	The amount of the distribution set forth in paragraph A.1. (c) above, per \$1,000 interest	\$24.85
(g)	The aggregate amount of the distribution to Class B Certificateholders on the Distribution Date set forth above	\$137,340.18
(h)	The amount of the distribution set forth in paragraph A.1. (g) above in respect of interest	\$30,338.77
(i)	The amount of the distribution set forth in paragraph A.1. (g) above in respect of principal	\$107,001.41
(j)	Scheduled Payments due in such Collection Period	\$2,149,296.84
(k)	Scheduled Payments collected in such Collection Period	\$1,800,100.50

B. Information Regarding the Performance of the Trust.

1 Pool Balance and Certificate Balances

(a)	The aggregate Principal Balance of the Receivables as of the close of business on the last day of the preceding Collection Period	\$64,436,331.77
(b)	The aggregate balance of the Certificates as of the close of business on the last day set forth above, after giving effect to payments allocated to principal in paragraph A.1.(c) above	\$62,261,614.86
(c)	The Pool factor as of the close of business on the last day set forth above	0.9662501

2 Servicing Fee and Purchased Receivables.

(a)	The aggregate amount of the Servicing Fee (exclusive of the Standby Fee paid to the Standby Servicer) paid to the Servicer with respect to the Collection Period set forth above	\$122,286.38
(b)	The aggregate amount of the Standby Fee paid to the Standby Servicer with respect to the Collection Period set forth above.	\$4,295.76
(c)	The amount of the payment set forth in paragraph B.2. (a) above per \$1,000 interest	\$1.40
(d)	The amount of the payment set forth in paragraph B.2. (b) above per \$1,000 interest	\$0.05
(e)	The amount of any unpaid Servicing Fee	\$0.00
(f)	The change in the amount of any unpaid Servicing Fee from the prior Distribution Date	\$0.00

The number and aggregate Purchase Amount of Receivables that



became Purchased Receivables during the related Collection Period

Number 1  
Aggregate Purchase Amount \$8,201.33

3	Payment Shortfalls.		
	(a)	The amount of the Interest Carryover shortfall after giving effect to the payments set forth in paragraph A.1. (b) above	\$0.00
	(b)	The amount of the Principal Carryover Shortfall after giving effect to the payment set forth in paragraph A.1. (c) above	\$0.00
4	Payahead Account.		
	(a)	The aggregate Payahead Balance on the prior Distribution Date	\$28,776.97
	(b)	Distributions (to) from Collection Account for Payaheads	(\$8,417.27)
	(c)	Interest earned on Payahead Balances	\$112.81
	(d)	Ending Payahead Account Balance	\$20,472.51
5	Spread Account.		
	(a)	The Specified Spread Account Balance with respect to such Distribution Date and the Spread Account Balance on the Distribution Date set forth above, after giving effect to distributions made on such Distribution Date	
		Specified Spread Account Balance	\$6,226,161.49
		Spread Account Balance	\$6,226,161.49
	(b)	The change in the spread account on the Distribution Date set forth above	(\$217,471.69)
6	Policy		
	(a)	The amount paid to the Certificateholders under the Policy for such Distribution Date	\$0.00
	(b)	The amount distributable to the Certificate Insurer on such Distribution Date	\$17,219.94
7	Losses and Delinquencies.		
	(a)	The aggregate amount of Realized Losses on the Distribution Date set forth above	\$700,618.26
	(b)	The change in the aggregate amount of Realized Losses from the prior Distribution Date	\$0.00
	(c)	The number of Receivables and the aggregate gross amount scheduled to be paid, including unearned finance and other charges, for which Obligor are delinquent between 31 and 59 days	
		Number	284
		Aggregate Gross Amount	\$3,301,000.00
	(d)	The number of Receivables and the aggregate gross amount scheduled to be paid, including unearned finance and other charges, for which Obligor are delinquent 60 days or more	
		Number	234
		Aggregate Gross Amount	\$2,987,000.00
8	Performance Triggers		
	(a)	Delinquency Ratio	8.58%
	(b)	Average Delinquency Ratio	7.87%
	(c)	Cumulative Default Ratio	10.49%
	(d)	Cumulative Net Loss Ratio	5.71%
	(e)	Is a Portfolio Performance Test violation continuing?	No
	(f)	Has an Insurance Agreement Event of Default occurred?	No

CPS Auto Grantor Trust 1996-2  
Statement to Certificateholders

Is there a Deficiency Claim Amount? NO  
Deficiency Claim Amount 0.00

Inputs	
Gross Collection Proceeds:	2,600,779.58
Lock Box NSF Items:	(54,529.43)
Transfers from (to) Payahead Account:	8,417.27
Collection Account Interest	11,034.65
Payahead Account Interest	112.81
Total Collection Proceeds:	2,565,814.88
For Distribution Date:	12/15/97
For Determination Date:	12/8/97
For Collection Period:	11/97

Collateral Activity Information		
Principal		
Beginning Principal Balance	64,436,331.77	
	Principal portion of payments collected (non-prepayments)	902,438.03
	Prepayments in full allocable to principal	373,945.00
	Collections allocable to principal	1,276,383.03
	Partial prepayments relating to various contracts or policies	0.00

	Liquidation Proceeds allocable to principal	303,973.06	
	Purchase Amounts allocable to principal	8,201.33	
		-----	
	Total Principal	1,588,557.42	
	Realized Losses	700,618.26	
	Cram Down Losses	0.00	
	Ending Principal Balance	62,147,156.09	
	Interest		
	Collections allocable to interest	897,662.47	
	Liquidation Proceeds allocable to interest	0.00	
	Purchase Amounts allocable to interest	0.00	
	Recoveries from Liquidated Receivables from prior periods	79,594.99	
		-----	
	Total Interest	977,257.46	
	Certificate Information		
	Beginning of Period Class A Principal Balance	61,214,515.17	
	Beginning of Period Class B Principal Balance	3,221,816.59	
	Miscellaneous Balances		
	Beginning of Period Spread Account Balance	6,443,633.18	
	Additional Servicing Fee Amounts (late fees,prepayment charges, etc.)	14,892.49	
	Aggregate Payahead Balance	20,359.70	
	Aggregate Payahead Balance for preceding Distribution Date	28,776.97	
	Interest Earned on Payahead Balances	112.81	
	Scheduled Payments due in Collection Period	2,149,296.84	
	Scheduled Payments collected in Collection Period	1,800,100.50	
	Aggregate Amount of Realized Losses for preceding Distribution Date	700,618.26	
	Miscellaneous Current Expenses		
	Trustee's out-of-pocket expenses	0.00	
	Collateral Agent's expenses	0.00	
	Transition Expenses to Standby Servicer	0.00	
	Transition Expenses to successor Servicer	0.00	
	Other Reimbursement Obligations to Certificate Insurer (non-Premium)	0.00	
	Miscellaneous Unpaid Amounts from Prior Collection Periods		
	Unpaid Standby Fee from prior Collection Periods	0.00	
	Unpaid Servicing Fee from prior Collection Periods	0.00	
	Unpaid Trustee Fee from prior Collection Periods	0.00	
	Unpaid Trustee's out-of-pocket expenses from prior Collection Periods	0.00	
	Unpaid Collateral Agent Fee from prior Collection Periods	0.00	
	Unpaid Collateral Agent Expenses from prior Collection Periods	0.00	
	Delinquency Information		Aggregate Gross
			Amount
		# of Receivables	of Receivables
	31 - 59 days delinquent	284	3,301,000.00
	60+ days delinquent	234	2,987,000.00
	Purchased Receivables		Aggregate
		# of Receivables	Purchase Amt
		1	of Receivables
			8,201.33
	Information for Portfolio Performance Tests		
	Principal Balance of all Receivables delinquent more than 30 days as of the close of business on the last day of the related Collection Period.	6,288,000.00	
	Principal Balance of all Receivables that became Purchased Receivables as of the close of business on the last day of the related Collection Period and that were delinquent 30 days or more.	8,201.33	
	Principal Balance of all Receivables that became Defaulted Receivables during the related Collection Period.	806,691.00	
	Delinquency Ratio for second preceding Determination Date	7.42%	
	Delinquency Ratio for third preceding Determination Date	7.61%	
	Cumulative Defaults for preceding Determination Date	8,859,394.00	
	Cumulative Net Losses for preceding Determination Date	4,636,569.00	
	Is a Portfolio Performance Test violation continuing? (Y/N)		N
	Has an Insurance Agreement Event of Default occurred? (Y/N)		N
	Calculations		
	Total Distribution Amount		
	All collections on receivables (incl. amts from payahead, excl. amounts deposited into payahead)	2,174,045.50	
	Liquidation Proceeds	303,973.06	
	Recoveries	79,594.99	
	Purchase Amounts	8,201.33	
	Certificate Insurer Optional Deposit pursuant to Section 4.11(iii)	0.00	
	Investment earnings from Collection Account	0.00	
	Investment earnings from Payahead Account	0.00	
		-----	
	Total Distribution Amount	2,565,814.88	
	Distributable Amount		
	Principal Distributable Amount		
	Principal portion of payments collected (non-prepayments)	902,438.03	
	Prepayments in full allocable to principal	373,945.00	
	Principal Balance of Liquidated Receivables	1,004,591.32	

Purchase Amounts allocable to principal	8,201.33
Cram Down Losses	0.00
Principal Distributable Amount	2,289,175.68
Class A Principal Distributable Amount	
Principal Distributable Amount	2,289,175.68
Times Class A Percentage (95%)	95%
Certificate Insurer Optional Deposit: Class A Prin Distributable Amt.	2,174,716.90
Class A Principal Distributable Amount	0.00
Class A Principal Distributable Amount	2,174,716.90
Class A Interest Distributable Amount	
Beginning of Period Principal Balance of the Certificates	61,214,515.17
Multiplied by Certificate Pass-Through Rate	6.70%
Multiplied by 30/360, or for the first Distribution Date, by 27/360	0.0833333
Class A Interest Distributable Amount	341,781.04
Class B Principal Distributable Amount	
Principal Distributable Amount	2,289,175.68
Times Class B Percentage (5%)	5%
Class B Principal Distributable Amount	114,458.78
Class B Coupon Interest Amount	
Beginning of Period Principal Balance of the Certificates	3,221,816.59
Multiplied by Certificate Pass-Through Rate	11.30%
Multiplied by 30/360, or for the first Distribution Date, by 27/360	0.0833333
Class B Coupon Interest Amount	30,338.77
Class B Excess Interest Amount	
Total Distribution Amount	2,565,814.88
minus	
Class A Principal and Interest Distributable Amount	2,516,497.94
Class A Interest Carrover Shortfall	0.00
Class A Principal Carryover Shortfall	0.00
Class B Coupon Interest	30,338.77
Class B Interest Carryover Shortfall	0.00
Class B Principal Distributable Amount	114,458.78
Class B Principal Carryover Shortfall	0.00
Trustee distributions	805.45
Standby Servicer distributions	4,295.76
Servicer distributions	122,286.38
Collateral Agent distributions	805.45
Reimbursement Obligations	17,219.94
	0.00
Carryover Shortfalls from Prior Periods	
Class B Principal Carryover Shortfall from previous period	0.00
	0.00
Class B Interest Carryover Shortfall from previous period	0.00
Interest on Class B Interest Carryover Shortfall	0.00
	0.00
Interest Carryover on Class B Interest Shortfall	0.00
Interest Earned	0.00
	0.00
Class A Principal Carryover Shortfall from previous period	0.00
	0.00
Class A Interest Carryover Shortfall from previous period	0.00
Interest on Class A Interest Carryover Shortfall	0.00
	0.00
Interest Carryover on Class A Interest Shortfall	0.00
Interest Earned	0.00
	0.00

Calculations

Distributions (Pursuant to Section 4.6(c) of the Pooling and Servicing Agreement):

	Use	Source	act distributed	Source
	---	-----	-----	-----
(i) Standby Fee	4,295.76	0.00	0.00	114,458.78
Servicing Fee (2.0%)	107,393.89	0.00	0.00	0.00
Additional Servicing Fee Amounts (late fees,prepayment charges, etc.)	14,892.49	0.00	0.00	0.00

	Unpaid Standby Fee from prior Collection Periods	0.00	0.00	0.00	
	Unpaid Servicing Fee from prior Collection Periods	0.00	0.00	0.00	
(ii)	Transition Expenses to Standby Servicer	0.00	0.00	0.00	
(iii)	Trustee Fee	805.45	0.00	0.00	
	Trustee's out-of-pocket expenses	0.00	0.00	0.00	
	Unpaid Trustee Fee from prior Collection Periods	0.00	0.00	0.00	
	Unpaid Trustee's out-of-pocket expenses from prior Collection Periods	0.00	0.00	0.00	
(iv)	Collateral Agent Fee	805.45	0.00	0.00	
	Collateral Agent Expenses	0.00	0.00	0.00	
	Unpaid Collateral Agent Fee from prior Collection Periods	0.00	0.00	0.00	
	Unpaid Collateral Agent Expenses from prior Collection Periods	0.00	0.00	0.00	
(v)(A)	Class A Interest Distributable Amount - Current Month	341,781.04	0.00	0.00	
	Prior Month(s) Class A Carryover Shortfall	0.00	0.00	0.00	
	Class A Interest Carryover Shortfall	0.00	0.00	0.00	
	Interest on Interest Carryover from Prior Months	0.00	0.00	0.00	
	Current Month Class A Interest Carryover Shortfall	0.00	0.00	0.00	
	Class A Interest Distributable Amount	341,781.04	0.00	0.00	
(viii)(A)	Class B Coupon Interest - Unadjusted	30,338.77	0.00	0.00	
	Class B Interest Carryover Shortfall - Previous Month(s)	0.00	0.00	0.00	114,458.78
	Interest on B Interest Shortfall - Previous Month(s)	0.00	0.00	0.00	114,458.78
	Interest on Interest Carryover from Prior Months	0.00	0.00	0.00	
	Current Month Class B Interest Shortfall	0.00	0.00	0.00	
	Adjusted Class B Interest Distributable Amount	30,338.77	0.00	0.00	
(v)(B)	Class A Principal Distributable Amount - Current Month	2,174,716.90	0.00	0.00	
	Class A Principal Carryover Shortfall - Previous Month(s)	0.00	0.00	0.00	
	Current Month Class A Principal Shortfall	(109,214.87)	0.00	(109,214.87)	
	Withdrawal from Spread Account to Cover Shortfall	109,214.87			
	Class A Principal Distribution Amount	2,174,716.90	109,214.87	109,214.87	
(vi)	Certificate Insurer Premium	17,219.94	0.00	0.00	
	Certificate Insurer Premium Supplement	0.00	0.00	0.00	
	Other Reimbursement Obligations to Certificate Insurer	0.00	0.00	0.00	
(vii)	Transition Expenses to successor Servicer	0.00	0.00	0.00	
(B)	Class B Principal Distributable Amount - Current Month Unadjusted	114,458.78	0.00	0.00	
	Class B Principal Carryover Shortfall - Previous Month(s)	0.00	0.00	0.00	
	Current Month Class B Principal Shortfall	(114,458.78)	0.00	(114,458.78)	
	Adjusted Class B Principal Distributable Amount	0.00	114,458.78	0.00	
(C)	Excess Interest Amount for Deposit in Spread Account	(126,434.81)	114,458.78	(126,434.81)	
			240,893.59	240,893.59	
Certificate Balance					
	Class A Beginning of Period Principal Balance			61,214,515.17	
	Class A Principal Distributions			2,174,716.90	
	Class A End of Period Principal Balance			59,039,798.27	
	Class B Beginning of Period Principal Balance			3,221,816.59	
	Class B Principal Distributable Amount			0.00	
	Class B End of Period Principal Balance BEFORE Spread Account Distributions			3,221,816.59	
	Withdrawal from Spread Account to Cover B Shortfalls			107,001.41	
	Class B End of Period Principal Balance AFTER Spread Account Distributions			3,114,815.18	
Class A Deficiency - Interest					
(i)	Total Distribution Amount Available			2,565,814.88	
(ii)	Current distribution amounts payable pursuant to Section 4.6(c) (i) and (v)A			469,974.08	
(iii)	Prior month(s) carryover shortfalls			0.00	
(iv)	Interest on Prior month(s) carryover shortfalls			0.00	
(v)	Interest on Interest of prior month(s) carryover shortfalls			0.00	
	If (i) is less than sum of (ii) - (v), there is a Deficiency Claim Amount			NO	
	Amount Remaining for Further Distribution/(Deficiency)			2,095,840.80	
Class B Deficiency - Interest					
(i)	Amounts available to make payments pursuant to Section 4.6(c) (vi) and (x)			2,095,840.80	
(ii)	Current distribution amounts payable pursuant to Section 4.6(c) (vi) and (x)			30,338.77	
(iii)	Prior month(s) carryover shortfalls			0.00	
(iv)	Interest on Prior month(s) carryover shortfalls			0.00	
(v)	Interest on Interest of prior month(s) carryover shortfalls			0.00	
	If (i) is less than sum of (ii) - (v), there is a Class B Deficiency			NO	
	Amount Remaining for Further Distribution/(Deficiency)			2,065,502.03	
Class A Deficiency - Principal					
(i)	Amounts available to make payments pursuant to Section 4.6(c) (i) thru (v)A			2,065,502.03	
(ii)	Current distribution amounts payable pursuant to Section 4.6(c) (i) and (v)B			2,174,716.90	
(iii)	Prior month(s) carryover shortfalls			0.00	
	Withdrawal from Spread Account to Cover Shortfall			109,214.87	
	If (i) is less than sum of (ii) + (iii), there is a Deficiency Claim Amount			NO	
	Amount Remaining for Further Distribution/(Deficiency)			0.00	
Other Distributions					
(i)	Amounts available to make payments pursuant to Section 4.6(c) (i) thru (v)A			0.00	
(vi)	Certificate Insurer Premium			17,219.94	
(v)	Certificate Insurer Premium Supplement			0.00	
	Deficiency Amount			(17,219.94)	
	Withdrawal from Spread Account to Cover Deficiency			17,219.94	
	If (i) is less than (ii), there is a Deficiency Claim Amount			NO	
	Amount Remaining for Further Distribution/(Deficiency)			0.00	

Class B Deficiency - Principal		
(i) Amounts available to make payments pursuant to Section 4.6(c) (vi) and (x)		0.00
(ii) Amounts payable pursuant to Section 4.6(c) (vi) and (x)		114,458.78
(iii) Prior month(s) carryover shortfalls		0.00
If (i) is less than sum of (ii) + (iii), there is a Deficiency Claim Amount		YES
Unadjusted Amount Remaining for Further Distribution/(Deficiency)		(114,458.78)
Withdrawal from Spread Account to B PieceCover Shortfalls		(107,001.41)
Adjusted Amount Remaining for Further Distribution/(Deficiency)		(7,457.37)
Calculations		
Performance Measures		
Calculation of Delinquency Ratio (Current Period)		
Delinquency Amount		
Receivables more than 30 days delinquent		6,288,000.00
Purchased receivables more than 30 days delinquent		8,201.33
		-----
Total		6,296,201.33
Aggregate Gross Principal Balance as of the close of business on the last day of the Collection Period.		73,420,771.30
Delinquency Ratio		8.58%
Calculation of Average Delinquency Ratio		
Delinquency Ratio for most recent Determination Date		8.58%
Delinquency Ratio for second preceding Determination Date		7.42%
Delinquency Ratio for third preceding Determination Date		7.61%
		-----
Average Delinquency Ratio		7.87%
		7.87%
Calculation of Cumulative Default Ratio		
Default Amount		
Principal Balance of Previously Defaulted Receivables		8,859,394.00
Current Period Defaulted Receivables		806,691.00
		-----
Total		9,666,085.00
Cumulative Defaulted Receivables		9,666,085.00
Original Pool Balance		92,129,299.54
Cumulative Default Ratio		10.49%
Calculation of Cumulative Net Loss Ratio		
Calculation of Net Liquidation Losses		
Principal Balance plus accrued and unpaid interest of Liquidated Receivables		1,004,591.32
Cram Down Losses		0.00
Net Liquidation Proceeds		(383,568.05)
		-----
Net Liquidation Losses		621,023.27
Cumulative Previous Net Losses		4,636,569.00
		-----
Cumulative Net Losses		5,257,592.27
Original Pool Balance		92,129,299.54
Cumulative Net Loss Ratio		5.71%
Additional Pool Information:		
Weighted Average Original Term		55.54
Weighted Average Remaining Term		41.68
Weighted Average Annual Percentage Rate		20.51%
Spread Account		
Spread Account Cap		
10% of Outstanding Certificate Balance		6,226,161.49
15% of Outstanding Certificate Balance		9,339,242.23
Is a Portfolio Performance Test violation continuing? (Y/N)		N
Has an Insurance Agreement Event of Default occurred? (Y/N)		N
		-----
Cap Amount		6,226,161.49
Spread Account Floor		
3% of the Initial Certificate Balance		2,763,878.99
Outstanding Certificate Balance		62,261,614.86
Minimum Floor		100,000.00
		-----
Floor Amount		2,763,878.99
Required Spread Account Amount		6,226,161.49
Beginning of Period Spread Account Balance		6,443,633.18
Spread Account Deposit (Withdrawal) from Current Distributions		(126,434.81)
Transfer (to) from Cross-Collateralized Spread Accounts		0.00
Required addition to/(eligible withdrawal from) Spread Account		(91,036.88)
Earnings on Spread Account Balance		15,964.53
Amount of Spread Account deposit (withdrawal)		(107,001.41)
Amount of Withdrawal Allocated to B Piece Shortfalls		107,001.41
Net Spread Account Withdrawal to Seller		0.00
Ending Spread Account Balance		6,226,161.49

IN WITNESS WHEREOF, I, Jeffrey P. Fritz, a responsible officer of Consumer Portfolio Services, Inc., have executed this Servicer's Certificate as of the Determination Date set forth above.

CONSUMER PORTFOLIO SERVICES, INC.

By:  
Name: Jeffrey P. Fritz  
Title: Senior Vice President



Monthly Certificateholder Statement  
 CPS Auto Grantor Trust 1996-3  
 6.30% Asset-Backed Certificates

Distribution Date 12/15/97  
 Collection Period 11/97

Under the Pooling and Servicing Agreement dated as of December 19, 1996 (the "Agreement") by and among CPS Receivables Corp., Consumer Portfolio Services, Inc. as Servicer, and Norwest Bank Minnesota, National Association, as Trustee and as Collateral Agent, the Servicer is required to prepare certain information each month regarding current distributions to Certificateholders and the performance of the Trust during the previous month. The information which is required to be prepared with respect to the Distribution Date and Collection Period listed above is set forth below.

Certain of the information is presented on the basis of an original principal amount of \$1,000 per Certificate, and certain other information is presented based upon the aggregate amounts for the Trust as a whole.

A. Information Regarding the Current Monthly Distribution:

1 Certificates.

(a)	The aggregate amount of the distribution to Class A Certificateholders on the Distribution Date set forth above	\$2,600,330.59
(b)	The amount of the distribution set forth in paragraph A.1. (a) above in respect of interest	\$366,902.80
(c)	The amount of the distribution set forth in paragraph A.1. (a) above in respect of principal	\$2,233,427.79
(d)	The amount of the distribution set forth in paragraph A.1. (a) above, per \$1,000 interest	\$29.48
(e)	The amount of the distribution set forth in paragraph A.1. (b) above, per \$1,000 interest	\$4.16
(f)	The amount of the distribution set forth in paragraph A.1. (c) above, per \$1,000 interest	\$25.32
(g)	The aggregate amount of the distribution to Class B Certificateholders on the Distribution Date set forth above	\$148,660.47
(h)	The amount of the distribution set forth in paragraph A.1. (g) above in respect of interest	\$31,111.64
(i)	The amount of the distribution set forth in paragraph A.1. (g) above in respect of principal	\$117,548.83
(j)	Scheduled Payments due in such Collection Period	\$2,330,252.20
(k)	Scheduled Payments collected in such Collection Period	\$1,991,204.62

B. Information Regarding the Performance of the Trust.

1 Pool Balance and Certificate Balances

(a)	The aggregate Principal Balance of the Receivables as of the close of business on the last day of the preceding Collection Period	\$73,564,470.58
(b)	The aggregate balance of the Certificates as of the close of business on the last day set forth above, after giving effect to payments allocated to principal in paragraph A.1.(c) above	\$71,297,504.46
(c)	The Pool factor as of the close of business on the last day set forth above	0.9691840

2 Servicing Fee and Purchased Receivables.

(a)	The aggregate amount of the Servicing Fee (exclusive of the Standby Fee paid to the Standby Servicer) paid to the Servicer with respect to the Collection Period set forth above	\$140,228.49
(b)	The aggregate amount of the Standby Fee paid to the Standby Servicer with respect to the Collection Period set forth above.	\$4,904.30
(c)	The amount of the payment set forth in paragraph B.2. (a) above per \$1,000 interest	\$1.59
(d)	The amount of the payment set forth in paragraph B.2. (b) above per \$1,000 interest	\$0.06
(e)	The amount of any unpaid Servicing Fee	\$0.00
(f)	The change in the amount of any unpaid	

Servicing Fee from the prior Distribution Date \$0.00

The number and aggregate Purchase Amount of Receivables that became Purchased Receivables during the related Collection Period

Number 4  
Aggregate Purchase Amount \$27,570.56

3 Payment Shortfalls.

(a) The amount of the Interest Carryover shortfall after giving effect to the payments set forth in paragraph A.1. (b) above \$0.00

(b) The amount of the Principal Carryover Shortfall after giving effect to the payment set forth in paragraph A.1. (c) above \$0.00

4 Payahead Account.

(a) The aggregate Payahead Balance on the prior Distribution Date \$32,813.03

(b) Distributions (to) from Collection Account for Payaheads (\$13,267.86)

(c) Interest earned on Payahead Balances \$126.14

(d) Ending Payahead Account Balance \$19,671.31

5 Spread Account.

(a) The Specified Spread Account Balance with respect to such Distribution Date and the Spread Account Balance on the Distribution Date set forth above, after giving effect to distributions made on such Distribution Date  
Specified Spread Account Balance \$7,129,750.45  
Spread Account Balance \$7,129,750.45

(b) The change in the spread account on the Distribution Date set forth above (\$239,506.29)

6 Policy

(a) The amount paid to the Certificateholders under the Policy for such Distribution Date \$0.00

(b) The amount distributable to the Certificate Insurer on such Distribution Date \$19,732.07

7 Losses and Delinquencies.

(a) The aggregate amount of Realized Losses on the Distribution Date set forth above \$688,521.44

(b) The change in the aggregate amount of Realized Losses from the prior Distribution Date \$0.00

(c) The number of Receivables and the aggregate gross amount scheduled to be paid, including unearned finance and other charges, for which Obligor are delinquent between 31 and 59 days  
Number 304  
Aggregate Gross Amount \$4,030,000.00

(d) The number of Receivables and the aggregate gross amount scheduled to be paid, including unearned finance and other charges, for which Obligor are delinquent 60 days or more  
Number 213  
Aggregate Gross Amount \$3,024,000.00

8 Performance Triggers

(a) Delinquency Ratio 8.36%

(b) Average Delinquency Ratio 7.77%

(c) Cumulative Default Ratio 7.47%

(d) Cumulative Net Loss Ratio 3.95%

(e) Is a Portfolio Performance Test violation continuing? No

(f) Has an Insurance Agreement Event of Default occurred? No

CPS Auto Grantor Trust 1996-3  
Statement to Certificateholders

Is there a Deficiency Claim Amount? NO  
Deficiency Claim Amount 0.00

Inputs

Gross Collection Proceeds: 2,870,413.98  
Lock Box NSF Items: (63,628.82)  
Transfers from (to) Payahead Account: 13,267.86  
Collection Account Interest 11,505.38  
Payahead Account Interest 126.14  
Total Collection Proceeds: 2,831,684.54  
For Distribution Date: 12/15/97  
For Determination Date: 12/8/97  
For Collection Period: 11/97

Collateral Activity Information

Principal  
Beginning Principal Balance 73,564,470.58

Principal portion of payments collected (non-prepayments)

847,084.41



Prepayments in full allocable to principal		463,678.00
Collections allocable to principal		1,310,762.41
Partial prepayments relating to various contracts or policies		0.00
Liquidation Proceeds allocable to principal		324,122.21
Purchase Amounts allocable to principal		27,570.56
		-----
Total Principal		1,662,455.18
Realized Losses		688,521.44
Cram Down Losses		0.00
Ending Principal Balance		71,213,493.96
Interest		
Collections allocable to interest		1,144,120.21
Liquidation Proceeds allocable to interest		0.00
Purchase Amounts allocable to interest		0.00
Recoveries from Liquidated Receivables from prior periods		25,109.15
		-----
Total Interest		1,169,229.36
Certificate Information		
Beginning of Period Class A Principal Balance		69,886,247.04
Beginning of Period Class B Principal Balance		3,678,223.54
Miscellaneous Balances		
Beginning of Period Spread Account Balance		7,369,256.74
Additional Servicing Fee Amounts (late fees,prepayment charges, etc.)		17,621.04
Aggregate Payahead Balance		19,545.17
Aggregate Payahead Balance for preceding Distribution Date		32,813.03
Interest Earned on Payahead Balances		126.14
Scheduled Payments due in Collection Period		2,330,252.20
Scheduled Payments collected in Collection Period		1,991,204.62
Aggregate Amount of Realized Losses for preceding Distribution Date		688,521.44
Miscellaneous Current Expenses		
Trustee's out-of-pocket expenses		0.00
Collateral Agent's expenses		0.00
Transition Expenses to Standby Servicer		0.00
Transition Expenses to successor Servicer		0.00
Other Reimbursement Obligations to Certificate Insurer (non-Premium)		0.00
Miscellaneous Unpaid Amounts from Prior Collection Periods		
Unpaid Standby Fee from prior Collection Periods		0.00
Unpaid Servicing Fee from prior Collection Periods		0.00
Unpaid Trustee Fee from prior Collection Periods		0.00
Unpaid Trustee's out-of-pocket expenses from prior Collection Periods		0.00
Unpaid Collateral Agent Fee from prior Collection Periods		0.00
Unpaid Collateral Agent Expenses from prior Collection Periods		0.00
Delinquency Information		Aggregate Gross Amount
	# of Receivables	of Receivables
31 - 59 days delinquent	304	4,030,000.00
60+ days delinquent	213	3,024,000.00
Purchased Receivables		Aggregate Purchase Amt of Receivables
	# of Receivables	of Receivables
	4	27,570.56
Information for Portfolio Performance Tests		
Principal Balance of all Receivables delinquent more than 30 days as of the close of business on the last day of the related Collection Period.		7,054,000.00
Principal Balance of all Receivables that became Purchased Receivables as of the close of business on the last day of the related Collection Period and that were delinquent 30 days or more.		27,570.56
Principal Balance of all Receivables that became Defaulted Receivables during the related Collection Period.		794,467.94
Delinquency Ratio for second preceding Determination Date		7.11%
Delinquency Ratio for third preceding Determination Date		7.85%
Cumulative Defaults for preceding Determination Date		6,145,472.00
Cumulative Net Losses for preceding Determination Date		3,000,096.00
Is a Portfolio Performance Test violation continuing? (Y/N)		N
Has an Insurance Agreement Event of Default occurred? (Y/N)		N

Calculations

Total Distribution Amount		
All collections on receivables (incl. amts from payahead, excl. amounts deposited into payahead)		2,454,882.62
Liquidation Proceeds		324,122.21
Recoveries		25,109.15
Purchase Amounts		27,570.56
Certificate Insurer Optional Deposit pursuant to Section 4.11(iii)		0.00
Investment earnings from Collection Account		0.00
Investment earnings from Payahead Account		0.00
		-----
Total Distribution Amount		2,831,684.54
Distributable Amount		
Principal Distributable Amount		

Principal portion of payments collected (non-prepayments)	847,084.41
Prepayments in full allocable to principal	463,678.00
Principal Balance of Liquidated Receivables	1,012,643.65
Purchase Amounts allocable to principal	27,570.56
Cram Down Losses	0.00
	-----
Principal Distributable Amount	2,350,976.62
Class A Principal Distributable Amount	
Principal Distributable Amount	2,350,976.62
Times Class A Percentage (95%)	95%
	-----
Certificate Insurer Optional Deposit: Class A Prin Distributable Amt.	2,233,427.79
	0.00
	-----
Class A Principal Distributable Amount	2,233,427.79
Class A Interest Distributable Amount	
Beginning of Period Principal Balance of the Certificates	69,886,247.04
Multiplied by Certificate Pass-Through Rate	6.30%
Multiplied by 30/360, or for the first Distribution Date, by 27/360	0.0833333
	-----
Class A Interest Distributable Amount	366,902.80
Class B Principal Distributable Amount	
Principal Distributable Amount	2,350,976.62
Times Class B Percentage (5%)	5%
	-----
Class B Principal Distributable Amount	117,548.83
Class B Coupon Interest Amount	
Beginning of Period Principal Balance of the Certificates	3,678,223.54
Multiplied by Certificate Pass-Through Rate	10.15%
Multiplied by 30/360, or for the first Distribution Date, by 27/360	0.0833333
	-----
Class B Coupon Interest Amount	31,111.64
Class B Excess Interest Amount	
Total Distribution Amount	2,831,684.54
minus	
Class A Principal and Interest Distributable Amount	2,600,330.59
Class A Interest Carrover Shortfall	0.00
Class A Principal Carryover Shortfall	0.00
Class B Coupon Interest	31,111.64
Class B Interest Carryover Shortfall	0.00
Class B Principal Distributable Amount	117,548.83
Class B Principal Carryover Shortfall	0.00
Trustee distributions	919.56
Standby Servicer distributions	4,904.30
Servicer distributions	140,228.49
Collateral Agent distributions	919.56
Reimbursement Obligations	19,732.07
	-----
	0.00
Carryover Shortfalls from Prior Periods	
Class B Principal Carryover Shortfall from previous period	0.00
	-----
	0.00
Class B Interest Carryover Shortfall from previous period	0.00
Interest on Class B Interest Carryover Shortfall	0.00
	-----
	0.00
Interest Carryover on Class B Interest Shortfall	0.00
Interest Earned	0.00
	-----
	0.00
Class A Principal Carryover Shortfall from previous period	0.00
	-----
	0.00
Class A Interest Carryover Shortfall from previous period	0.00
Interest on Class A Interest Carryover Shortfall	0.00
	-----
	0.00
Interest Carryover on Class A Interest Shortfall	0.00
Interest Earned	0.00
	-----
	0.00

Calculations

Distributions (Pursuant to Section 4.6(c) of the Pooling and Servicing Agreement):

	Use	Source	act distributed	Source
	---	-----	-----	-----
(i) Standby Fee	4,904.30	2,831,684.54	4,904.30	2,831,684.54

	Servicing Fee (2.0%)	122,607.45	2,826,780.24	122,607.45	0.00
	Additional Servicing Fee Amounts (late fees, prepayment charges, etc.)	17,621.04	2,704,172.79	17,621.04	0.00
	Unpaid Standby Fee from prior Collection Periods	0.00	2,686,551.75	0.00	
	Unpaid Servicing Fee from prior Collection Periods	0.00	2,686,551.75	0.00	
(ii)	Transition Expenses to Standby Servicer	0.00	2,686,551.75	0.00	
(iii)	Trustee Fee	919.56	2,686,551.75	919.56	
	Trustee's out-of-pocket expenses	0.00	2,685,632.19	0.00	
	Unpaid Trustee Fee from prior Collection Periods	0.00	2,685,632.19	0.00	
	Unpaid Trustee's out-of-pocket expenses from prior Collection Periods	0.00	2,685,632.19	0.00	
(iv)	Collateral Agent Fee	919.56	2,685,632.19	919.56	
	Collateral Agent Expenses	0.00	2,684,712.63	0.00	
	Unpaid Collateral Agent Fee from prior Collection Periods	0.00	2,684,712.63	0.00	
	Unpaid Collateral Agent Expenses from prior Collection Periods	0.00	2,684,712.63	0.00	
(v)(A)	Class A Interest Distributable Amount - Current Month	366,902.80	2,684,712.63	366,902.80	
	Prior Month(s) Class A Carryover Shortfall	0.00	2,317,809.83	0.00	
	Class A Interest Carryover Shortfall	0.00	2,317,809.83	0.00	
	Interest on Interest Carryover from Prior Months	0.00	2,317,809.83	0.00	
	Current Month Class A Interest Carryover Shortfall	0.00	2,317,809.83	0.00	
	Class A Interest Distributable Amount	366,902.80	2,317,809.83	366,902.80	
(viii)(A)	Class B Coupon Interest - Unadjusted	31,111.64	1,950,907.03	31,111.64	
	Class B Interest Carryover Shortfall - Previous Month(s)	0.00	1,919,795.39	0.00	
	Interest on B Interest Shortfall - Previous Month(s)	0.00	1,919,795.39	0.00	
	Interest on Interest Carryover from Prior Months	0.00	1,919,795.39	0.00	
	Current Month Class B Interest Shortfall	0.00	1,919,795.39	0.00	
	Adjusted Class B Interest Distributable Amount	31,111.64	1,919,795.39	31,111.64	
(v)(B)	Class A Principal Distributable Amount - Current Month	2,233,427.79	1,888,683.75	1,888,683.75	598,256.75
	Class A Principal Carryover Shortfall - Previous Month(s)	0.00	0.00	0.00	
	Current Month Class A Principal Shortfall	0.00	0.00	0.00	
	Withdrawal from Spread Account to Cover Shortfall	0.00			
	Class A Principal Distribution Amount	2,233,427.79	0.00	0.00	0.00
(vi)	Certificate Insurer Premium	19,732.07	0.00	0.00	
	Certificate Insurer Premium Supplement	0.00	0.00	0.00	
	Other Reimbursement Obligations to Certificate Insurer	0.00	0.00	0.00	
(vii)	Transition Expenses to successor Servicer	0.00	0.00	0.00	
(B)	Class B Principal Distributable Amount - Current Month Unadjusted	117,548.83	0.00	0.00	
	Class B Principal Carryover Shortfall - Previous Month(s)	0.00	0.00	0.00	
	Current Month Class B Principal Shortfall	(84,010.50)	0.00	(84,010.50)	
	Adjusted Class B Principal Distributable Amount	33,538.33	84,010.50	33,538.33	
(C)	Excess Interest Amount for Deposit in Spread Account	0.00	50,472.17	0.00	
			50,472.17	50,472.17	
Certificate Balance					
	Class A Beginning of Period Principal Balance			69,886,247.04	
	Class A Principal Distributions			2,233,427.79	
	Class A End of Period Principal Balance			67,652,819.25	
	Class B Beginning of Period Principal Balance			3,678,223.54	
	Class B Principal Distributable Amount			33,538.33	
	Class B End of Period Principal Balance BEFORE Spread Account Distributions			3,644,685.21	
	Withdrawal from Spread Account to Cover B Shortfalls			84,010.50	
	Class B End of Period Principal Balance AFTER Spread Account Distributions			3,560,674.71	
Class A Deficiency - Interest					
(i)	Total Distribution Amount Available			2,831,684.54	
(ii)	Current distribution amounts payable pursuant to Section 4.6(c) (i) and (v)A			513,874.71	
(iii)	Prior month(s) carryover shortfalls			0.00	
(iv)	Interest on Prior month(s) carryover shortfalls			0.00	
(v)	Interest on Interest of prior month(s) carryover shortfalls			0.00	
	If (i) is less than sum of (ii) - (v), there is a Deficiency Claim Amount			NO	
	Amount Remaining for Further Distribution/(Deficiency)			2,317,809.83	
Class B Deficiency - Interest					
(i)	Amounts available to make payments pursuant to Section 4.6(c) (vi) and (x)			2,317,809.83	
(ii)	Current distribution amounts payable pursuant to Section 4.6(c) (vi) and (x)			31,111.64	
(iii)	Prior month(s) carryover shortfalls			0.00	
(iv)	Interest on Prior month(s) carryover shortfalls			0.00	
(v)	Interest on Interest of prior month(s) carryover shortfalls			0.00	
	If (i) is less than sum of (ii) - (v), there is a Class B Deficiency			NO	
	Amount Remaining for Further Distribution/(Deficiency)			2,286,698.19	
Class A Deficiency - Principal					
(i)	Amounts available to make payments pursuant to Section 4.6(c) (i) thru (v)A			2,286,698.19	
(ii)	Current distribution amounts payable pursuant to Section 4.6(c) (i) and (v)B			2,233,427.79	
(iii)	Prior month(s) carryover shortfalls			0.00	
	Withdrawal from Spread Account to Cover Shortfall			0.00	
	If (i) is less than sum of (ii) + (iii), there is a Deficiency Claim Amount			NO	
	Amount Remaining for Further Distribution/(Deficiency)			53,270.40	
Other Distributions					
(i)	Amounts available to make payments pursuant to Section 4.6(c) (i) thru (v)A			53,270.40	
(vi)	Certificate Insurer Premium			19,732.07	
(v)	Certificate Insurer Premium Supplement			0.00	
	Deficiency Amount			0.00	
	Withdrawal from Spread Account to Cover Deficiency			0.00	
	If (i) is less than (ii), there is a Deficiency Claim Amount			NO	
	Amount Remaining for Further Distribution/(Deficiency)			33,538.33	

Class B Deficiency - Principal		
(i) Amounts available to make payments pursuant to Section 4.6(c) (vi) and (x)		33,538.33
(ii) Amounts payable pursuant to Section 4.6(c) (vi) and (x)		117,548.83
(iii) Prior month(s) carryover shortfalls		0.00
If (i) is less than sum of (ii) + (iii), there is a Deficiency Claim Amount		YES
Unadjusted Amount Remaining for Further Distribution/(Deficiency)		(84,010.50)
Withdrawal from Spread Account to B PieceCover Shortfalls		(84,010.50)
Adjusted Amount Remaining for Further Distribution/(Deficiency)		(0.00)
Calculations		
Performance Measures		
Calculation of Delinquency Ratio (Current Period)		
Delinquency Amount		
Receivables more than 30 days delinquent		7,054,000.00
Purchased receivables more than 30 days delinquent		27,570.56
		-----
Total		7,081,570.56
Aggregate Gross Principal Balance as of the close of business on the last day of the Collection Period.		84,729,707.62
Delinquency Ratio		8.36%
Calculation of Average Delinquency Ratio		
Delinquency Ratio for most recent Determination Date		8.36%
Delinquency Ratio for second preceding Determination Date		7.11%
Delinquency Ratio for third preceding Determination Date		7.85%
		-----
Average Delinquency Ratio		7.77%
		7.77%
Calculation of Cumulative Default Ratio		
Default Amount		
Principal Balance of Previously Defaulted Receivables		6,145,472.00
Current Period Defaulted Receivables		794,467.94
		-----
Total		6,939,939.94
Cumulative Defaulted Receivables		6,939,939.94
Original Pool Balance		92,857,811.12
Cumulative Default Ratio		7.47%
Calculation of Cumulative Net Loss Ratio		
Calculation of Net Liquidation Losses		
Principal Balance plus accrued and unpaid interest of Liquidated Receivables		1,012,643.65
Cram Down Losses		0.00
Net Liquidation Proceeds		(349,231.36)
		-----
Net Liquidation Losses		663,412.29
Cumulative Previous Net Losses		3,000,096.00
		-----
Cumulative Net Losses		3,663,508.29
Original Pool Balance		92,857,811.12
Cumulative Net Loss Ratio		3.95%
Additional Pool Information:		
Weighted Average Original Term		56.03
Weighted Average Remaining Term		44.91
Weighted Average Annual Percentage Rate		20.54%
Spread Account		
Spread Account Cap		
10% of Outstanding Certificate Balance		7,129,750.45
15% of Outstanding Certificate Balance		10,694,625.67
Is a Portfolio Performance Test violation continuing? (Y/N)		N
Has an Insurance Agreement Event of Default occurred? (Y/N)		N
		-----
Cap Amount		7,129,750.45
Spread Account Floor		
3% of the Initial Certificate Balance		2,785,734.33
Outstanding Certificate Balance		71,297,504.46
Minimum Floor		100,000.00
		-----
Floor Amount		2,785,734.33
Required Spread Account Amount		7,129,750.45
Beginning of Period Spread Account Balance		7,369,256.74
Spread Account Deposit (Withdrawal) from Current Distributions		0.00
Transfer (to) from Cross-Collateralized Spread Accounts		(173,650.25)
Required addition to/(eligible withdrawal from) Spread Account		(65,856.04)
Earnings on Spread Account Balance		18,154.46
Amount of Spread Account deposit (withdrawal)		(84,010.50)
Amount of Withdrawal Allocated to B Piece Shortfalls		84,010.50
Net Spread Account Withdrawal to Seller		0.00
Ending Spread Account Balance		7,129,750.45

IN WITNESS WHEREOF, I, Jeffrey P. Fritz, a responsible officer of Consumer Portfolio Services, Inc., have executed this Servicer's Certificate as of the Determination Date set forth above.

CONSUMER PORTFOLIO SERVICES, INC.

By:  
Name: Jeffrey P. Fritz  
Title: Senior Vice President

Current month excess servicing fee

#REF!

Monthly Certificateholder Statement  
 CPS Auto Grantor Trust 1997-1  
 6.55% Asset-Backed Certificates

Distribution Date 12/15/97  
 Collection Period 11/97

Under the Pooling and Servicing Agreement dated as of March 17, 1997 (the "Agreement") by and among CPS Receivables Corp., Consumer Portfolio Services, Inc. as Servicer, and Norwest Bank Minnesota, National Association, as Trustee and as Collateral Agent, the Servicer is required to prepare certain information each month regarding current distributions to Certificateholders and the performance of the Trust during the previous month. The information which is required to be prepared with respect to the Distribution Date and Collection Period listed above is set forth below.

Certain of the information is presented on the basis of an original principal amount of \$1,000 per Certificate, and certain other information is presented based upon the aggregate amounts for the Trust as a whole.

A. Information Regarding the Current Monthly Distribution:

1 Certificates.

(a)	The aggregate amount of the distribution to Class A Certificateholders on the Distribution Date set forth above	\$2,773,440.87
(b)	The amount of the distribution set forth in paragraph A.1. (a) above in respect of interest	\$459,540.67
(c)	The amount of the distribution set forth in paragraph A.1. (a) above in respect of principal	\$2,313,900.20
(d)	The amount of the distribution set forth in paragraph A.1. (a) above, per \$1,000 interest	\$28.53
(e)	The amount of the distribution set forth in paragraph A.1. (b) above, per \$1,000 interest	\$4.73
(f)	The amount of the distribution set forth in paragraph A.1. (c) above, per \$1,000 interest	\$23.80
(g)	The aggregate amount of the distribution to Class B Certificateholders on the Distribution Date set forth above	\$301,263.84
(h)	The amount of the distribution set forth in paragraph A.1. (g) above in respect of interest	\$44,368.23
(i)	The amount of the distribution set forth in paragraph A.1. (g) above in respect of principal	\$256,895.61
(j)	Scheduled Payments due in such Collection Period	\$2,705,062.78
(k)	Scheduled Payments collected in such Collection Period	\$2,254,941.85

B. Information Regarding the Performance of the Trust.

1 Pool Balance and Certificate Balances

(a)	The aggregate Principal Balance of the Receivables as of the close of business on the last day of the preceding Collection Period	\$88,621,744.87
(b)	The aggregate balance of the Certificates as of the close of business on the last day set forth above, after giving effect to payments allocated to principal in paragraph A.1.(c) above	\$86,335,511.46
(c)	The Pool factor as of the close of business on the last day set forth above	0.9742023

2 Servicing Fee and Purchased Receivables.

(a)	The aggregate amount of the Servicing Fee (exclusive of the Standby Fee paid to the Standby Servicer) paid to the Servicer with respect to the Collection Period set forth above	\$165,172.70
(b)	The aggregate amount of the Standby Fee paid to the Standby Servicer with respect to the Collection Period set forth above.	\$5,908.12
(c)	The amount of the payment set forth in paragraph B.2. (a) above per \$1,000 interest	\$1.70
(d)	The amount of the payment set forth in paragraph B.2. (b) above per \$1,000 interest	\$0.06
(e)	The amount of any unpaid Servicing Fee	\$0.00
(f)	The change in the amount of any unpaid	

Servicing Fee from the prior Distribution Date \$0.00

The number and aggregate Purchase Amount of Receivables that became Purchased Receivables during the related Collection Period

Number 1  
Aggregate Purchase Amount \$8,674.59

3 Payment Shortfalls.

(a) The amount of the Interest Carryover shortfall after giving effect to the payments set forth in paragraph A.1. (b) above \$0.00

(b) The amount of the Principal Carryover Shortfall after giving effect to the payment set forth in paragraph A.1. (c) above \$0.00

4 Payahead Account.

(a) The aggregate Payahead Balance on the prior Distribution Date \$28,767.26

(b) Distributions (to) from Collection Account for Payaheads (\$4,106.45)

(c) Interest earned on Payahead Balances \$322.14

(d) Ending Payahead Account Balance \$24,982.95

5 Spread Account.

(a) The Specified Spread Account Balance with respect to such Distribution Date and the Spread Account Balance on the Distribution Date set forth above, after giving effect to distributions made on such Distribution Date  
Specified Spread Account Balance \$8,633,551.15  
Spread Account Balance \$8,633,551.15

(b) The change in the spread account on the Distribution Date set forth above (\$170,557.15)

6 Policy

(a) The amount paid to the Certificateholders under the Policy for such Distribution Date \$0.00

(b) The amount distributable to the Certificate Insurer on such Distribution Date \$23,880.72

7 Losses and Delinquencies.

(a) The aggregate amount of Realized Losses on the Distribution Date set forth above \$729,202.28

(b) The change in the aggregate amount of Realized Losses from the prior Distribution Date \$0.00

(c) The number of Receivables and the aggregate gross amount scheduled to be paid, including unearned finance and other charges, for which Obligor are delinquent between 31 and 59 days  
Number 367  
Aggregate Gross Amount \$4,654,000.00

(d) The number of Receivables and the aggregate gross amount scheduled to be paid, including unearned finance and other charges, for which Obligor are delinquent 60 days or more  
Number 325  
Aggregate Gross Amount \$4,606,000.00

8 Performance Triggers

(a) Delinquency Ratio 9.05%

(b) Average Delinquency Ratio 8.44%

(c) Cumulative Default Ratio 5.54%

(d) Cumulative Net Loss Ratio 2.05%

(e) Is a Portfolio Performance Test violation continuing? No

(f) Has an Insurance Agreement Event of Default occurred? No

CPS Auto Grantor Trust 1997-1  
Statement to Certificateholders

Is there a Deficiency Claim Amount? NO  
Deficiency Claim Amount 0.00

Inputs

Gross Collection Proceeds: 3,183,985.94  
Lock Box NSF Items: (78,879.68)  
Transfers from (to) Payahead Account: 4,106.45  
Collection Account Interest 12,897.62  
Payahead Account Interest 322.14  
Total Collection Proceeds: 3,122,432.47  
For Distribution Date: 12/15/97  
For Determination Date: 12/8/97  
For Collection Period: 11/97

Collateral Activity Information

Principal  
Beginning Principal Balance 88,621,744.87

Principal portion of payments collected (non-prepayments)

918,808.67

Prepayments in full allocable to principal		428,020.00
Collections allocable to principal	1,346,828.67	
Partial prepayments relating to various contracts or policies	0.00	
Liquidation Proceeds allocable to principal	350,978.88	
Purchase Amounts allocable to principal	8,674.59	
	-----	
Total Principal	1,706,482.14	
Realized Losses	729,202.28	
Cram Down Losses	0.00	
Ending Principal Balance	86,186,060.45	
Interest		
Collections allocable to interest	1,336,133.18	
Liquidation Proceeds allocable to interest	0.00	
Purchase Amounts allocable to interest	0.00	
Recoveries from Liquidated Receivables from prior periods	79,817.15	
	-----	
Total Interest	1,415,950.33	
Certificate Information		
Beginning of Period Class A Principal Balance	84,190,657.63	
Beginning of Period Class B Principal Balance	4,566,198.63	
Miscellaneous Balances		
Beginning of Period Spread Account Balance	8,804,108.30	
Additional Servicing Fee Amounts (late fees,prepayment charges, etc.)	17,469.79	
Aggregate Payahead Balance	24,660.81	
Aggregate Payahead Balance for preceding Distribution Date	28,767.26	
Interest Earned on Payahead Balances	322.14	
Scheduled Payments due in Collection Period	2,705,062.78	
Scheduled Payments collected in Collection Period	2,254,941.85	
Aggregate Amount of Realized Losses for preceding Distribution Date	729,202.28	
Miscellaneous Current Expenses		
Trustee's out-of-pocket expenses	0.00	
Collateral Agent's expenses	0.00	
Transition Expenses to Standby Servicer	0.00	
Transition Expenses to successor Servicer	0.00	
Other Reimbursement Obligations to Certificate Insurer (non-Premium)	0.00	
Miscellaneous Unpaid Amounts from Prior Collection Periods		
Unpaid Standby Fee from prior Collection Periods	0.00	
Unpaid Servicing Fee from prior Collection Periods	0.00	
Unpaid Trustee Fee from prior Collection Periods	0.00	
Unpaid Trustee's out-of-pocket expenses from prior Collection Periods	0.00	
Unpaid Collateral Agent Fee from prior Collection Periods	0.00	
Unpaid Collateral Agent Expenses from prior Collection Periods	0.00	
Delinquency Information		Aggregate Gross Amount
	# of Receivables	of Receivables
31 - 59 days delinquent	367	4,654,000.00
60+ days delinquent	325	4,606,000.00
Purchased Receivables		Aggregate Purchase Amt of Receivables
	# of Receivables	of Receivables
	1	8,674.59
Information for Portfolio Performance Tests		
Principal Balance of all Receivables delinquent more than 30 days as of the close of business on the last day of the related Collection Period.	9,260,000.00	
Principal Balance of all Receivables that became Purchased Receivables as of the close of business on the last day of the related Collection Period and that were delinquent 30 days or more.	8,674.59	
Principal Balance of all Receivables that became Defaulted Receivables during the related Collection Period.	1,126,608.69	
Delinquency Ratio for second preceding Determination Date	7.90%	
Delinquency Ratio for third preceding Determination Date	8.38%	
Cumulative Defaults for preceding Determination Date	4,545,362.00	
Cumulative Net Losses for preceding Determination Date	1,449,090.00	
Is a Portfolio Performance Test violation continuing? (Y/N)		N
Has an Insurance Agreement Event of Default occurred? (Y/N)		N

Calculations

Total Distribution Amount	
All collections on receivables (incl. amts from payahead, excl. amounts deposited into payahead)	2,682,961.85
Liquidation Proceeds	350,978.88
Recoveries	79,817.15
Purchase Amounts	8,674.59
Certificate Insurer Optional Deposit pursuant to Section 4.11(iii)	0.00
Investment earnings from Collection Account	0.00
Investment earnings from Payahead Account	0.00
	-----
Total Distribution Amount	3,122,432.47

Distributable Amount



Principal Distributable Amount		
Principal portion of payments collected (non-prepayments)		918,808.67
Prepayments in full allocable to principal		428,020.00
Principal Balance of Liquidated Receivables		1,080,181.16
Purchase Amounts allocable to principal		8,674.59
Cram Down Losses		0.00
		-----
Principal Distributable Amount		2,435,684.42
Class A Principal Distributable Amount		
Principal Distributable Amount		2,435,684.42
Times Class A Percentage (95%)		95%
		-----
		2,313,900.20
Certificate Insurer Optional Deposit: Class A Prin Distributable Amt.		0.00
		-----
Class A Principal Distributable Amount		2,313,900.20
Class A Interest Distributable Amount		
Beginning of Period Principal Balance of the Certificates		84,190,657.63
Multiplied by Certificate Pass-Through Rate		6.55%
Multiplied by 30/360, or for the first Distribution Date, by 29/360		0.0833333
		-----
Class A Interest Distributable Amount		459,540.67
Class B Principal Distributable Amount		
Principal Distributable Amount		2,435,684.42
Times Class B Percentage (5%)		5%
		-----
Class B Principal Distributable Amount		121,784.22
Class B Coupon Interest Amount		
Beginning of Period Principal Balance of the Certificates		4,566,198.63
Multiplied by Certificate Pass-Through Rate		11.66%
Multiplied by 30/360, or for the first Distribution Date, by 29/360		0.0833333
		-----
Class B Coupon Interest Amount		44,368.23
Class B Excess Interest Amount		
Total Distribution Amount		3,122,432.47
minus		
Class A Principal and Interest Distributable Amount		2,773,440.87
Class A Interest Carrover Shortfall		0.00
Class A Principal Carryover Shortfall		0.00
Class B Coupon Interest		44,368.23
Class B Interest Carryover Shortfall		0.00
Class B Principal Distributable Amount		121,784.22
Class B Principal Carryover Shortfall		135,111.39
Trustee distributions		1,107.77
Standby Servicer distributions		5,908.12
Servicer distributions		165,172.70
Collateral Agent distributions		1,109.46
Reimbursement Obligations		23,880.72
		-----
		0.00
Carryover Shortfalls from Prior Periods		
Class B Principal Carryover Shortfall from previous period		135,111.39
		-----
		135,111.39
Class B Interest Carryover Shortfall from previous period		0.00
Interest on Class B Interest Carryover Shortfall		0.00
		-----
		0.00
Interest Carryover on Class B Interest Shortfall		0.00
Interest Earned		0.00
		-----
		0.00
Class A Principal Carryover Shortfall from previous period		0.00
		-----
		0.00
Class A Interest Carryover Shortfall from previous period		0.00
Interest on Class A Interest Carryover Shortfall		0.00
		-----
		0.00
Interest Carryover on Class A Interest Shortfall		0.00
Interest Earned		0.00
		-----
		0.00

Calculations

Distributions (Pursuant to Section 4.6(c) of the Pooling and Servicing Agreement):

Use	Source	act distributed	Source
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(i)	Standby Fee	5,908.12	3,122,432.47	5,908.12	3,122,432.47
	Servicing Fee (2.0%)	147,702.91	3,116,524.35	147,702.91	0.00
	Additional Servicing Fee Amounts (late fees,prepayment charges, etc.)	17,469.79	2,968,821.44	17,469.79	0.00
	Unpaid Standby Fee from prior Collection Periods	0.00	2,951,351.65	0.00	
(ii)	Unpaid Servicing Fee from prior Collection Periods	0.00	2,951,351.65	0.00	
(iii)	Trustee Fee	1,107.77	2,951,351.65	1,107.77	
	Trustee's out-of-pocket expenses	0.00	2,950,243.88	0.00	
	Unpaid Trustee Fee from prior Collection Periods	0.00	2,950,243.88	0.00	
	Unpaid Trustee's out-of-pocket expenses from prior Collection Periods	0.00	2,950,243.88	0.00	
(iv)	Collateral Agent Fee	1,109.46	2,950,243.88	1,109.46	
	Collateral Agent Expenses	0.00	2,949,134.42	0.00	
	Unpaid Collateral Agent Fee from prior Collection Periods	0.00	2,949,134.42	0.00	
	Unpaid Collateral Agent Expenses from prior Collection Periods	0.00	2,949,134.42	0.00	
(v)(A)	Class A Interest Distributable Amount - Current Month	459,540.67	2,949,134.42	459,540.67	
	Prior Month(s) Class A Carryover Shortfall	0.00	2,489,593.75	0.00	
	Class A Interest Carryover Shortfall	0.00	2,489,593.75	0.00	
	Interest on Interest Carryover from Prior Months	0.00	2,489,593.75	0.00	
	Current Month Class A Interest Carryover Shortfall	0.00	2,489,593.75	0.00	
	Class A Interest Distributable Amount	459,540.67	2,489,593.75	459,540.67	
(viii)(A)	Class B Coupon Interest - Unadjusted	44,368.23	2,030,053.08	44,368.23	
	Class B Interest Carryover Shortfall - Previous Month(s)	0.00	1,985,684.85	0.00	
	Interest on B Interest Shortfall - Previous Month(s)	0.00	1,985,684.85	0.00	
	Interest on Interest Carryover from Prior Months	0.00	1,985,684.85	0.00	
	Current Month Class B Interest Shortfall	0.00	1,985,684.85	0.00	
	Adjusted Class B Interest Distributable Amount	44,368.23	1,985,684.85	44,368.23	
(v)(B)	Class A Principal Distributable Amount - Current Month	2,313,900.20	1,941,316.62	1,941,316.62	808,532.27
	Class A Principal Carryover Shortfall - Previous Month(s)	0.00	0.00	0.00	
	Current Month Class A Principal Shortfall	0.00	0.00	0.00	
	Withdrawl from Spread Account to Cover Shortfall	0.00			
	Class A Principal Distribution Amount	2,313,900.20	0.00	0.00	0.00
(vi)	Certificate Insurer Premium	23,880.72	0.00	0.00	
	Certificate Insurer Premium Supplement	0.00	0.00	0.00	
	Other Reimbursement Obligations to Certificate Insurer	0.00	0.00	0.00	
(vii)	Transition Expenses to successor Servicer	0.00	0.00	0.00	
(B)	Class B Principal Distributable Amount - Current Month Unadjusted	121,784.22	0.00	0.00	
	Class B Principal Carryover Shortfall - Previous Month(s)	135,111.39	0.00	0.00	
	Current Month Class B Principal Shortfall	(149,451.01)	0.00	(149,451.01)	
	Adjusted Class B Principal Distributable Amount	107,444.60	149,451.01	107,444.60	
(C)	Excess Interest Amount for Deposit in Spread Account	0.00	42,006.41	0.00	
			42,006.41	42,006.41	
Certificate Balance					
	Class A Beginning of Period Principal Balance			84,190,657.63	
	Class A Principal Distributions			2,313,900.20	
	Class A End of Period Principal Balance			81,876,757.43	
	Class B Beginning of Period Principal Balance			4,566,198.63	
	Class B Principal Distributable Amount			107,444.60	
	Class B End of Period Principal Balance BEFORE Spread Account Distributions			4,458,754.03	
	Withdrawl from Spread Account to Cover B Shortfalls			149,451.01	
	Class B End of Period Principal Balance AFTER Spread Account Distributions			4,309,303.02	
Class A Deficiency - Interest					
(i)	Total Distribution Amount Available			3,122,432.47	
(ii)	Current distribution amounts payable pursuant to Section 4.6(c) (i) and (v)A			632,838.72	
(iii)	Prior month(s) carryover shortfalls			0.00	
(iv)	Interest on Prior month(s) carryover shortfalls			0.00	
(v)	Interest on Interest of prior month(s) carryover shortfalls			0.00	
	If (i) is less than sum of (ii) - (v), there is a Deficiency Claim Amount			NO	
	Amount Remaining for Further Distribution/(Deficiency)			2,489,593.75	
Class B Deficiency - Interest					
(i)	Amounts available to make payments pursuant to Section 4.6(c) (vi) and (x)			2,489,593.75	
(ii)	Current distribution amounts payable pursuant to Section 4.6(c) (vi) and (x)			44,368.23	
(iii)	Prior month(s) carryover shortfalls			0.00	
(iv)	Interest on Prior month(s) carryover shortfalls			0.00	
(v)	Interest on Interest of prior month(s) carryover shortfalls			0.00	
	If (i) is less than sum of (ii) - (v) , there is a Class B Deficiency			NO	
	Amount Remaining for Further Distribution/(Deficiency)			2,445,225.52	
Class A Deficiency - Principal					
(i)	Amounts available to make payments pursuant to Section 4.6(c) (i) thru (v)A			2,445,225.52	
(ii)	Current distribution amounts payable pursuant to Section 4.6(c) (i) and (v)B			2,313,900.20	
(iii)	Prior month(s) carryover shortfalls			0.00	
	Withdrawl from Spread Account to Cover Shortfall			0.00	
	If (i) is less than sum of (ii) + (iii), there is a Deficiency Claim Amount			NO	
	Amount Remaining for Further Distribution/(Deficiency)			131,325.32	
Other Distributions					
(i)	Amounts available to make payments pursuant to Section 4.6(c) (i) thru (v)A			131,325.32	
(vi)	Certificate Insurer Premium			23,880.72	
(v)	Certificate Insurer Premium Supplement			0.00	
	Deficiency Amount			0.00	
	Withdrawl from Spread Account to Cover Deficiency			0.00	
	If (i) is less than (ii), there is a Deficiency Claim Amount			NO	
	Amount Remaining for Further Distribution/(Deficiency)			107,444.60	
Class B Deficiency - Principal					
(i)	Amounts available to make payments pursuant to Section 4.6(c) (vi) and (x)			107,444.60	
(ii)	Amounts payable pursuant to Section 4.6(c) (vi) and (x)			121,784.22	
(iii)	Prior month(s) carryover shortfalls			135,111.39	
	If (i) is less than sum of (ii) + (iii), there is a Deficiency Claim Amount			YES	

Unadjusted Amount Remaining for Further Distribution/(Deficiency)	(149,451.01)
Withdrawal from Spread Account to B PieceCover Shortfalls	(149,451.01)
Adjusted Amount Remaining for Further Distribution/(Deficiency)	(0.00)

Calculations

Performance Measures

Calculation of Delinquency Ratio (Current Period)

Delinquency Amount	
Receivables more than 30 days delinquent	9,260,000.00
Purchased receivables more than 30 days delinquent	8,674.59
	-----
Total	9,268,674.59

Aggregate Gross Principal Balance as of the close of business on the last day of the Collection Period.	102,405,186.11
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Delinquency Ratio	9.05%
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Calculation of Average Delinquency Ratio

Delinquency Ratio for most recent Determination Date	9.05%
Delinquency Ratio for second preceding Determination Date	7.90%
Delinquency Ratio for third preceding Determination Date	8.38%
	-----

Average Delinquency Ratio	8.44%
---------------------------	-------

8.44%

Calculation of Cumulative Default Ratio

Default Amount	
Principal Balance of Previously Defaulted Receivables	4,545,362.00
Current Period Defaulted Receivables	1,126,608.69
	-----
Total	5,671,970.69

Cumulative Defaulted Receivables	5,671,970.69
Original Pool Balance	102,327,009.71

Cumulative Default Ratio	5.54%
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Calculation of Cumulative Net Loss Ratio

Calculation of Net Liquidation Losses	
Principal Balance plus accrued and unpaid interest of Liquidated Receivables	1,080,181.16

Cram Down Losses	0.00
Net Liquidation Proceeds	(430,796.03)
	-----

Net Liquidation Losses	649,385.13
Cumulative Previous Net Losses	1,449,090.00
	-----

Cumulative Net Losses	2,098,475.13
Original Pool Balance	102,327,009.71

Cumulative Net Loss Ratio	2.05%
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Additional Pool Information:

Weighted Average Original Term	56.35
Weighted Average Remaining Term	47.74
Weighted Average Annual Percentage Rate	20.58%

Spread Account

Spread Account Cap	
10% of Outstanding Certificate Balance	8,633,551.15
15% of Outstanding Certificate Balance	12,950,326.72
Is a Portfolio Performance Test violation continuing? (Y/N)	N
Has an Insurance Agreement Event of Default occurred? (Y/N)	N
	-----

Cap Amount	8,633,551.15
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Spread Account Floor

3% of the Initial Certificate Balance	3,069,810.29
Outstanding Certificate Balance	86,335,511.46
Minimum Floor	100,000.00
	-----

Floor Amount	3,069,810.29
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Required Spread Account Amount	8,633,551.15
Beginning of Period Spread Account Balance	8,804,108.30
Spread Account Deposit (Withdrawal) from Current Distributions	0.00
Transfer (to) from Cross-Collateralized Spread Accounts	(42,083.38)
Required addition to/(eligible withdrawal from) Spread Account	(128,473.77)
Earnings on Spread Account Balance	20,977.24
Amount of Spread Account deposit (withdrawal)	(149,451.01)
Amount of Withdrawal Allocated to B Piece Shortfalls	149,451.01
Net Spread Account Withdrawal to Seller	0.00
Ending Spread Account Balance	8,633,551.15

IN WITNESS WHEREOF, I, Jeffrey P. Fritz, a responsible officer of Consumer Portfolio Services, Inc., have executed this Servicer's Certificate as of the Determination Date set forth above.

CONSUMER PORTFOLIO SERVICES, INC.

By:

Name: Jeffrey P. Fritz  
Title: Senior Vice President

Monthly Certificateholder Statement  
 CPS Auto Grantor Trust 1997-2  
 6.65% Asset-Backed Certificates

Distribution Date 12/15/97  
 Collection Period 11/97

Under the Pooling and Servicing Agreement dated as of May 30, 1997 (the "Agreement") by and among CPS Receivables Corp., Consumer Portfolio Services, Inc. as Servicer, and Norwest Bank Minnesota, National Association, as Trustee and as Collateral Agent, the Servicer is required to prepare certain information each month regarding current distributions to Certificateholders and the performance of the Trust during the previous month. The information which is required to be prepared with respect to the Distribution Date and Collection Period listed above is set forth below.

Certain of the information is presented on the basis of an original principal amount of \$1,000 per Certificate, and certain other information is presented based upon the aggregate amounts for the Trust as a whole.

A. Information Regarding the Current Monthly Distribution:

1 Certificates.

(a)	The aggregate amount of the distribution to Class A Certificateholders on the Distribution Date set forth above	\$2,754,929.15
(b)	The amount of the distribution set forth in paragraph A.1. (a) above in respect of interest	\$580,766.64
(c)	The amount of the distribution set forth in paragraph A.1. (a) above in respect of principal	\$2,174,162.51
(d)	The amount of the distribution set forth in paragraph A.1. (a) above, per \$1,000 interest	\$24.30
(e)	The amount of the distribution set forth in paragraph A.1. (b) above, per \$1,000 interest	\$5.12
(f)	The amount of the distribution set forth in paragraph A.1. (c) above, per \$1,000 interest	\$19.17
(g)	The aggregate amount of the distribution to Class B Certificateholders on the Distribution Date set forth above	\$167,013.47
(h)	The amount of the distribution set forth in paragraph A.1. (g) above in respect of interest	\$52,583.86
(i)	The amount of the distribution set forth in paragraph A.1. (g) above in respect of principal	\$114,429.61
(j)	Scheduled Payments due in such Collection Period	\$3,268,921.48
(k)	Scheduled Payments collected in such Collection Period	\$2,855,267.51

B. Information Regarding the Performance of the Trust.

1 Pool Balance and Certificate Balances

(a)	The aggregate Principal Balance of the Receivables as of the close of business on the last day of the preceding Collection Period	\$110,315,785.15
(b)	The aggregate balance of the Certificates as of the close of business on the last day set forth above, after giving effect to payments allocated to principal in paragraph A.1.(c) above	\$108,027,193.03
(c)	The Pool factor as of the close of business on the last day set forth above	0.9792542

2 Servicing Fee and Purchased Receivables.

(a)	The aggregate amount of the Servicing Fee (exclusive of the Standby Fee paid to the Standby Servicer) paid to the Servicer with respect to the Collection Period set forth above	\$203,472.86
(b)	The aggregate amount of the Standby Fee paid to the Standby Servicer with respect to the Collection Period set forth above.	\$7,354.39
(c)	The amount of the payment set forth in paragraph B.2. (a) above per \$1,000 interest	\$1.79
(d)	The amount of the payment set forth in paragraph B.2. (b) above per \$1,000 interest	\$0.06
(e)	The amount of any unpaid Servicing Fee	\$0.00
(f)	The change in the amount of any unpaid	

Servicing Fee from the prior Distribution Date \$0.00

The number and aggregate Purchase Amount of Receivables that became Purchased Receivables during the related Collection Period

Number 3  
Aggregate Purchase Amount \$41,245.64

3 Payment Shortfalls.

(a) The amount of the Interest Carryover shortfall after giving effect to the payments set forth in paragraph A.1. (b) above \$0.00

(b) The amount of the Principal Carryover Shortfall after giving effect to the payment set forth in paragraph A.1. (c) above \$0.00

4 Payahead Account.

(a) The aggregate Payahead Balance on the prior Distribution Date \$40,830.87

(b) Distributions (to) from Collection Account for Payaheads (\$18,842.00)

(c) Interest earned on Payahead Balances \$154.58

(d) Ending Payahead Account Balance \$22,143.45

5 Spread Account.

(a) The Specified Spread Account Balance with respect to such Distribution Date and the Spread Account Balance on the Distribution Date set forth above, after giving effect to distributions made on such Distribution Date  
Specified Spread Account Balance \$9,722,447.37  
Spread Account Balance \$9,694,902.42

(b) The change in the spread account on the Distribution Date set forth above \$355,672.28

6 Policy

(a) The amount paid to the Certificateholders under the Policy for such Distribution Date \$0.00

(b) The amount distributable to the Certificate Insurer on such Distribution Date \$29,932.53

7 Losses and Delinquencies.

(a) The aggregate amount of Realized Losses on the Distribution Date set forth above \$457,633.83

(b) The change in the aggregate amount of Realized Losses from the prior Distribution Date \$0.00

(c) The number of Receivables and the aggregate gross amount scheduled to be paid, including unearned finance and other charges, for which Obligor are delinquent between 31 and 59 days  
Number 452  
Aggregate Gross Amount \$6,058,000.00

(d) The number of Receivables and the aggregate gross amount scheduled to be paid, including unearned finance and other charges, for which Obligor are delinquent 60 days or more  
Number 315  
Aggregate Gross Amount \$4,431,000.00

8 Performance Triggers

(a) Delinquency Ratio 8.31%

(b) Average Delinquency Ratio 7.23%

(c) Cumulative Default Ratio 2.80%

(d) Cumulative Net Loss Ratio 0.60%

(e) Is a Portfolio Performance Test violation continuing? No

(f) Has an Insurance Agreement Event of Default occurred? No

CPS Auto Grantor Trust 1997-2  
Statement to Certificateholders

Is there a Deficiency Claim Amount? NO  
Deficiency Claim Amount 0.00

Inputs

Gross Collection Proceeds: 3,571,732.89  
Lock Box NSF Items: (105,528.50)  
Transfers from (to) Payahead Account: 18,842.00  
Collection Account Interest 14,162.13  
Payahead Account Interest 154.58  
Total Collection Proceeds: 3,499,363.10  
For Distribution Date: 12/15/97  
For Determination Date: 12/8/97  
For Collection Period: 11/97

Collateral Activity Information

Principal  
Beginning Principal Balance 110,315,785.15

Principal portion of payments collected (non-prepayments)

1,206,541.13

Prepayments in full allocable to principal	1,589,118.13
Collections allocable to principal	0.00
Partial prepayments relating to various contracts or policies	200,594.52
Liquidation Proceeds allocable to principal	41,245.64
Purchase Amounts allocable to principal	

Total Principal	1,830,958.29
Realized Losses	457,633.83
Cram Down Losses	0.00

Ending Principal Balance 108,027,193.03

Interest	
Collections allocable to interest	1,648,726.38
Liquidation Proceeds allocable to interest	0.00
Purchase Amounts allocable to interest	0.00
Recoveries from Liquidated Receivables from prior periods	19,678.43

Total Interest 1,668,404.81

Certificate Information	
Beginning of Period Class A Principal Balance	104,799,995.90
Beginning of Period Class B Principal Balance	5,515,789.25

Miscellaneous Balances	
Beginning of Period Spread Account Balance	9,339,230.14
Additional Servicing Fee Amounts (late fees,prepayment charges, etc.)	19,613.22
Aggregate Payahead Balance	21,988.87
Aggregate Payahead Balance for preceding Distribution Date	40,830.87
Interest Earned on Payahead Balances	154.58
Scheduled Payments due in Collection Period	3,268,921.48
Scheduled Payments collected in Collection Period	2,855,267.51
Aggregate Amount of Realized Losses for preceding Distribution Date	457,633.83

Miscellaneous Current Expenses	
Trustee's out-of-pocket expenses	0.00
Collateral Agent's expenses	0.00
Transition Expenses to Standby Servicer	0.00
Transition Expenses to successor Servicer	0.00
Other Reimbursement Obligations to Certificate Insurer (non-Premium)	0.00

Miscellaneous Unpaid Amounts from Prior Collection Periods	
Unpaid Standby Fee from prior Collection Periods	0.00
Unpaid Servicing Fee from prior Collection Periods	0.00
Unpaid Trustee Fee from prior Collection Periods	0.00
Unpaid Trustee's out-of-pocket expenses from prior Collection Periods	0.00
Unpaid Collateral Agent Fee from prior Collection Periods	0.00
Unpaid Collateral Agent Expenses from prior Collection Periods	0.00

Delinquency Information		Aggregate Gross Amount
	# of Receivables	of Receivables
31 - 59 days delinquent	452	6,058,000.00
60+ days delinquent	315	4,431,000.00

Purchased Receivables		Aggregate Purchase Amt of Receivables
	# of Receivables	of Receivables
	3	41,245.64

Information for Portfolio Performance Tests	
Principal Balance of all Receivables delinquent more than 30 days as of the close of business on the last day of the related Collection Period.	10,489,000.00
Principal Balance of all Receivables that became Purchased Receivables as of the close of business on the last day of the related Collection Period and that were delinquent 30 days or more.	41,245.64
Principal Balance of all Receivables that became Defaulted Receivables during the related Collection Period.	1,103,441.36

Delinquency Ratio for second preceding Determination Date 6.74%  
 Delinquency Ratio for third preceding Determination Date 6.65%

Cumulative Defaults for preceding Determination Date 2,235,382.00

Cumulative Net Losses for preceding Determination Date 279,645.00

Is a Portfolio Performance Test violation continuing? (Y/N) N  
 Has an Insurance Agreement Event of Default occurred? (Y/N) N

Calculations

Total Distribution Amount	
All collections on receivables (incl. amts from payahead, excl. amounts deposited into payahead)	3,237,844.51
Liquidation Proceeds	200,594.52
Recoveries	19,678.43
Purchase Amounts	41,245.64
Certificate Insurer Optional Deposit pursuant to Section 4.11(iii)	0.00
Investment earnings from Collection Account	0.00
Investment earnings from Payahead Account	0.00

Total Distribution Amount 3,499,363.10

Distributable Amount

Principal Distributable Amount			
Principal portion of payments collected (non-prepayments)		1,206,541.13	
Prepayments in full allocable to principal		382,577.00	
Principal Balance of Liquidated Receivables		658,228.35	
Purchase Amounts allocable to principal		41,245.64	
Cram Down Losses		0.00	
		-----	
Principal Distributable Amount		2,288,592.12	
Class A Principal Distributable Amount			
Principal Distributable Amount		2,288,592.12	
Times Class A Percentage (95%)		95%	
		-----	
		2,174,162.51	
Certificate Insurer Optional Deposit: Class A Prin Distributable Amt.		0.00	
		-----	
Class A Principal Distributable Amount		2,174,162.51	
Class A Interest Distributable Amount			
Beginning of Period Principal Balance of the Certificates		104,799,995.90	
Multiplied by Certificate Pass-Through Rate		6.65%	
Multiplied by 30/360, or for the first Distribution Date, by 16/360		0.0833333	
		-----	
Class A Interest Distributable Amount		580,766.64	
Class B Principal Distributable Amount			
Principal Distributable Amount		2,288,592.12	
Times Class B Percentage (5%)		5%	
		-----	
Class B Principal Distributable Amount		114,429.61	
Class B Coupon Interest Amount			
Beginning of Period Principal Balance of the Certificates		5,515,789.25	
Multiplied by Certificate Pass-Through Rate		11.44%	
Multiplied by 30/360, or for the first Distribution Date, by 16/360		0.0833333	
		-----	
Class B Coupon Interest Amount		52,583.86	
Class B Excess Interest Amount			
Total Distribution Amount		3,499,363.10	
minus			
Class A Principal and Interest Distributable Amount		2,754,929.15	
Class A Interest Carrover Shortfall		0.00	
Class A Principal Carryover Shortfall		0.00	
Class B Coupon Interest		52,583.86	
Class B Interest Carryover Shortfall		0.00	
Class B Principal Distributable Amount		114,429.61	
Class B Principal Carryover Shortfall		0.00	
Trustee distributions		1,378.95	
Standby Servicer distributions		7,354.39	
Servicer distributions		203,472.86	
Collateral Agent distributions		1,378.95	
Reimbursement Obligations		29,932.53	
		-----	
		333,902.80	
Carryover Shortfalls from Prior Periods			
Class B Principal Carryover Shortfall from previous period		0.00	
		-----	
		0.00	
Class B Interest Carryover Shortfall from previous period		0.00	
Interest on Class B Interest Carryover Shortfall		0.00	
		-----	
		0.00	
Interest Carryover on Class B Interest Shortfall		0.00	
Interest Earned		0.00	
		-----	
		0.00	
Class A Principal Carryover Shortfall from previous period		0.00	
		-----	
		0.00	
Class A Interest Carryover Shortfall from previous period		0.00	
Interest on Class A Interest Carryover Shortfall		0.00	
		-----	
		0.00	
Interest Carryover on Class A Interest Shortfall		0.00	
Interest Earned		0.00	
		-----	
		0.00	

Calculations

Distributions (Pursuant to Section 4.6(c) of the Pooling and Servicing Agreement):

Use	Source	act distributed	Source
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(i)	Standby Fee	7,354.39	3,499,363.10	7,354.39	3,499,363.10
	Servicing Fee (2.0%)	183,859.64	3,492,008.71	183,859.64	0.00
	Additional Servicing Fee Amounts (late fees,prepayment charges, etc.)	19,613.22	3,308,149.07	19,613.22	0.00
	Unpaid Standby Fee from prior Collection Periods	0.00	3,288,535.85	0.00	
	Unpaid Servicing Fee from prior Collection Periods	0.00	3,288,535.85	0.00	
(ii)	Transition Expenses to Standby Servicer	0.00	3,288,535.85	0.00	
(iii)	Trustee Fee	1,378.95	3,288,535.85	1,378.95	
	Trustee's out-of-pocket expenses	0.00	3,287,156.90	0.00	
	Unpaid Trustee Fee from prior Collection Periods	0.00	3,287,156.90	0.00	
	Unpaid Trustee's out-of-pocket expenses from prior Collection Periods	0.00	3,287,156.90	0.00	
(iv)	Collateral Agent Fee	1,378.95	3,287,156.90	1,378.95	
	Collateral Agent Expenses	0.00	3,285,777.95	0.00	
	Unpaid Collateral Agent Fee from prior Collection Periods	0.00	3,285,777.95	0.00	
	Unpaid Collateral Agent Expenses from prior Collection Periods	0.00	3,285,777.95	0.00	
(v)(A)	Class A Interest Distributable Amount - Current Month	580,766.64	3,285,777.95	580,766.64	
	Prior Month(s) Class A Carryover Shortfall	0.00	2,705,011.31	0.00	
	Class A Interest Carryover Shortfall	0.00	2,705,011.31	0.00	
	Interest on Interest Carryover from Prior Months	0.00	2,705,011.31	0.00	
	Current Month Class A Interest Carryover Shortfall	0.00	2,705,011.31	0.00	
	Class A Interest Distributable Amount	580,766.64	2,705,011.31	580,766.64	
(viii)(A)	Class B Coupon Interest - Unadjusted	52,583.86	2,124,244.67	52,583.86	
	Class B Interest Carryover Shortfall - Previous Month(s)	0.00	2,071,660.81	0.00	
	Interest on B Interest Shortfall - Previous Month(s)	0.00	2,071,660.81	0.00	
	Interest on Interest Carryover from Prior Months	0.00	2,071,660.81	0.00	
	Current Month Class B Interest Shortfall	0.00	2,071,660.81	0.00	
	Adjusted Class B Interest Distributable Amount	52,583.86	2,071,660.81	52,583.86	
(v)(B)	Class A Principal Distributable Amount - Current Month	2,174,162.51	2,019,076.95	2,019,076.95	1,325,200.59
	Class A Principal Carryover Shortfall - Previous Month(s)	0.00	0.00	0.00	
	Current Month Class A Principal Shortfall	0.00	0.00	0.00	
	Withdrawl from Spread Account to Cover Shortfall	0.00			
	Class A Principal Distribution Amount	2,174,162.51	0.00	0.00	0.00
(vi)	Certificate Insurer Premium	29,932.53	0.00	0.00	
	Certificate Insurer Premium Supplement	0.00	0.00	0.00	
	Other Reimbursement Obligations to Certificate Insurer	0.00	0.00	0.00	
(vii)	Transition Expenses to successor Servicer	0.00	0.00	0.00	
(B)	Class B Principal Distributable Amount - Current Month Unadjusted	114,429.61	0.00	0.00	
	Class B Principal Carryover Shortfall - Previous Month(s)	0.00	0.00	0.00	
	Current Month Class B Principal Shortfall	0.00	0.00	0.00	
	Adjusted Class B Principal Distributable Amount	114,429.61	0.00	0.00	
(C)	Excess Interest (Shortage) Amount for Deposit	333,902.80	0.00	0.00	

#### Certificate Balance

Class A Beginning of Period Principal Balance	104,799,995.90
Class A Principal Distributions	2,174,162.51
Class A End of Period Principal Balance	102,625,833.39
Class B Beginning of Period Principal Balance	5,515,789.25
Class B Principal Distributable Amount	114,429.61
Class B End of Period Principal Balance BEFORE Spread Account Distributions	5,401,359.64
Withdrawl from Spread Account to Cover B Shortfalls	0.00
Class B End of Period Principal Balance AFTER Spread Account Distributions	5,401,359.64

#### Class A Deficiency - Interest

(i) Total Distribution Amount Available	3,499,363.10
(ii) Current distribution amounts payable pursuant to Section 4.6(c) (i) and (v)A	794,351.79
(iii) Prior month(s) carryover shortfalls	0.00
(iv) Interest on Prior month(s) carryover shortfalls	0.00
(v) Interest on Interest of prior month(s) carryover shortfalls	0.00
If (i) is less than sum of (ii) - (v), there is a Deficiency Claim Amount	NO
Amount Remaining for Further Distribution/(Deficiency)	2,705,011.31

#### Class B Deficiency - Interest

(i) Amounts available to make payments pursuant to Section 4.6(c) (vi) and (x)	2,705,011.31
(ii) Current distribution amounts payable pursuant to Section 4.6(c) (vi) and (x)	52,583.86
(iii) Prior month(s) carryover shortfalls	0.00
(iv) Interest on Prior month(s) carryover shortfalls	0.00
(v) Interest on Interest of prior month(s) carryover shortfalls	0.00
If (i) is less than sum of (ii) - (v), there is a Class B Deficiency	NO
Amount Remaining for Further Distribution/(Deficiency)	2,652,427.45

#### Class A Deficiency - Principal

(i) Amounts available to make payments pursuant to Section 4.6(c) (i) thru (v)A	2,652,427.45
(ii) Current distribution amounts payable pursuant to Section 4.6(c) (i) and (v)B	2,174,162.51
(iii) Prior month(s) carryover shortfalls	0.00
Withdrawl from Spread Account to Cover Shortfall	0.00
If (i) is less than sum of (ii) + (iii), there is a Deficiency Claim Amount	NO
Amount Remaining for Further Distribution/(Deficiency)	478,264.94

#### Other Distributions

(i) Amounts available to make payments pursuant to Section 4.6(c) (i) thru (v)A	478,264.94
(vi) Certificate Insurer Premium	29,932.53
(v) Certificate Insurer Premium Supplement	0.00
Deficiency Amount	0.00
Withdrawl from Spread Account to Cover Deficiency	0.00
If (i) is less than (ii), there is a Deficiency Claim Amount	NO
Amount Remaining for Further Distribution/(Deficiency)	448,332.40

#### Class B Deficiency - Principal

(i) Amounts available to make payments pursuant to Section 4.6(c) (vi) and (x)	448,332.40
(ii) Amounts payable pursuant to Section 4.6(c) (vi) and (x)	114,429.61
(iii) Prior month(s) carryover shortfalls	0.00
If (i) is less than sum of (ii) + (iii), there is a Deficiency Claim Amount	NO



Unadjusted Amount Remaining for Further Distribution/(Deficiency)	333,902.80
Withdrawal from Spread Account to B PieceCover Shortfalls	0.00
Adjusted Amount Remaining for Further Distribution/(Deficiency)	333,902.80

Calculations

Performance Measures

Calculation of Delinquency Ratio (Current Period)

Delinquency Amount	
Receivables more than 30 days delinquent	10,489,000.00
Purchased receivables more than 30 days delinquent	41,245.64
	-----
Total	10,530,245.64

Aggregate Gross Principal Balance as of the close of business on the last day of the Collection Period.	126,752,227.58
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Delinquency Ratio 8.31%

Calculation of Average Delinquency Ratio

Delinquency Ratio for most recent Determination Date	8.31%
Delinquency Ratio for second preceding Determination Date	6.74%
Delinquency Ratio for third preceding Determination Date	6.65%
	-----

Average Delinquency Ratio 7.23% 7.23%

Calculation of Cumulative Default Ratio

Default Amount	
Principal Balance of Previously Defaulted Receivables	2,235,382.00
Current Period Defaulted Receivables	1,103,441.36
	-----
Total	3,338,823.36

Cumulative Defaulted Receivables	3,338,823.36
Original Pool Balance	119,362,032.46

Cumulative Default Ratio 2.80%

Calculation of Cumulative Net Loss Ratio

Calculation of Net Liquidation Losses	
Principal Balance plus accrued and unpaid interest of Liquidated Receivables	658,228.35

Cram Down Losses	0.00
Net Liquidation Proceeds	(220,272.95)
	-----

Net Liquidation Losses	437,955.40
Cumulative Previous Net Losses	279,645.00
	-----

Cumulative Net Losses	717,600.40
Original Pool Balance	119,362,032.46

Cumulative Net Loss Ratio 0.60%

Additional Pool Information:

Weighted Average Original Term	56.35
Weighted Average Remaining Term	50.21
Weighted Average Annual Percentage Rate	20.53%

Spread Account

Spread Account Cap	
9% of Outstanding Certificate Balance	9,722,447.37
15% of Outstanding Certificate Balance	16,204,078.95
Is a Portfolio Performance Test violation continuing? (Y/N)	N
Has an Insurance Agreement Event of Default occurred? (Y/N)	N
	-----

Cap Amount 9,722,447.37

Spread Account Floor

3% of the Initial Certificate Balance	3,580,860.93
Outstanding Certificate Balance	108,027,193.03
Minimum Floor	100,000.00
	-----

Floor Amount 3,580,860.93

Required Spread Account Amount	9,722,447.37
Beginning of Period Spread Account Balance	9,339,230.14
Spread Account Deposit (Withdrawal) from Current Distributions	333,902.80
Transfer (to) from Cross-Collateralized Spread Accounts	0.00
Required addition to/(eligible withdrawal from) Spread Account	49,314.43
Earnings on Spread Account Balance	21,769.48
Amount of Spread Account deposit (withdrawal)	0.00
Amount of Withdrawal Allocated to B Piece Shortfalls	0.00
Net Spread Account Withdrawal to Seller	0.00
Ending Spread Account Balance	9,694,902.42

IN WITNESS WHEREOF, I, Jeffrey P. Fritz, a responsible officer of Consumer Portfolio Services, Inc., have executed this Servicer's Certificate as of the Determination Date set forth above.

CONSUMER PORTFOLIO SERVICES, INC.

By:  
Name: Jeffrey P. Fritz  
Title: Senior Vice President

Monthly Noteholder Statement  
 CPS Auto Receivables Trust 1997-3  
 6.10% Asset-Backed Notes, Class A-1  
 6.38% Asset-Backed Notes, Class A-2  
 10.65% Asset-Backed Notes, Class B  
 10.65% Asset-Backed Certificates

Distribution Date 12/15/97  
 Collection Period 11/97

Under the Sale and Servicing Agreement dated as of August 1, 1997 (the "Agreement") by and among CPS Receivables Corp., Consumer Portfolio Services, Inc. as Servicer, Bankers Trust as Owner Trustee, and Norwest Bank Minnesota, National Association, as Indenture Trustee and as Collateral Agent, the Servicer is required to prepare certain information each month regarding current distributions to Noteholders and Certificateholders and the performance of the Trust during the previous month. The information which is required to be prepared with respect to the Distribution Date and Collection Period listed above is set forth below.

Certain of the information is presented on the basis of an original principal amount of \$1,000 per Note, and certain other information is presented based upon the aggregate amounts for the Trust as a whole.

A. Information Regarding the Current Monthly Distribution:

1 Notes.

(a)	The aggregate amount of the distribution to Class A-1 Noteholders on the Distribution Date set forth above	\$3,493,543.38
(b)	The amount of the distribution set forth in paragraph A.1. (a) above in respect of interest	\$364,777.01
(c)	The amount of the distribution set forth in paragraph A.1. (a) above in respect of principal	\$3,128,766.37
(d)	The amount of the distribution set forth in paragraph A.1. (a) above, per \$1,000	\$43.22
(e)	The amount of the distribution set forth in paragraph A.1. (b) above, per \$1,000	\$4.51
(f)	The amount of the distribution set forth in paragraph A.1. (c) above, per \$1,000 principal	\$38.71
(g)	The aggregate amount of the distribution to Class A-2 Noteholders on the Distribution Date set forth above	\$327,868.20
(h)	The amount of the distribution set forth in paragraph A.1. (g) above in respect of interest	\$327,868.20
(i)	The amount of the distribution set forth in paragraph A.1. (g) above in respect of principal	\$0.00
(j)	The amount of the distribution set forth in paragraph A.1. (g) above, per \$1,000	\$5.31
(k)	The amount of the distribution set forth in paragraph A.1. (h) above, per \$1,000	\$0.00
(l)	The amount of the distribution set forth in paragraph A.1. (i) above, per \$1,000	\$0.00
(m)	The aggregate amount of the distribution to Class B Noteholders on the Distribution Date set forth above	\$81,506.50
(n)	The amount of the distribution set forth in paragraph A.1. (m) above in respect of interest	\$32,079.09
(o)	The amount of the distribution set forth in paragraph A.1. (m) above in respect of principal	\$49,427.41
(p)	The aggregate amount of the distribution to Certificateholders on the Distribution Date set forth above	\$81,506.50
(q)	The amount of the distribution set forth in paragraph A.1. (p) above in respect of interest	\$32,079.09
(r)	The amount of the distribution set forth in paragraph A.1. (p) above in respect of principal	\$49,427.41
(s)	Scheduled Payments due in such Collection Period	\$4,169,736.25
(t)	Scheduled Payments collected in such Collection Period	\$3,743,085.05

B. Information Regarding the Performance of the Trust.

1 Pool, Note and Certificate Balances

(a)	The aggregate Principal Balance of the Receivables as of the close of business on the last day of the preceding Collection Period	\$144,581,823.92
(b)	The aggregate principal amount of the Securities as of the close of business on the last day set forth above, after giving effect to payments allocated to principal in paragraph A.1.(c),(i),(o),(r) above	\$138,679,406.64
(c)	Aggregate principal amount of Notes as of the close of business on the last day set forth above, after giving effect to payments allocated to principal in paragraph A.1.(c),(i),(o) above	\$133,863,763.75
(d)	The Note Pool Factor as of the close of business on the last day set forth above	0.9258686
(e)	Aggregate principal amount of Certificates as of the close of business on the last day set forth above, after giving effect to payments allocated to principal in paragraph A.1.(r) above	\$3,565,118.18
(f)	The Certificate Pool Factor as of the close of business on the last day set forth above	0.0246581
2	Servicing Fee and Purchased Receivables.	
(a)	The aggregate amount of the Servicing Fee (exclusive of the Standby Fee paid to the Standby Servicer) paid to the Servicer with respect to the Collection Period set forth above	\$260,891.01
(b)	The aggregate amount of the Standby Fee paid to the Standby Servicer with respect to the Collection Period set forth above.	\$7,229.09
(c)	The amount of the payment set forth in paragraph B.2. (a) above per \$1,000	\$3.23
(d)	The amount of the payment set forth in paragraph B.2. (b) above per \$1,000	\$0.09
(e)	The amount of any unpaid Servicing Fee	\$0.00
(f)	The change in the amount of any unpaid Servicing Fee from the prior Distribution Date	\$0.00
	The number and aggregate Purchase Amount of Receivables that became Purchased Receivables during the related Collection Period	
	Number	11
	Aggregate Purchase Amount	\$143,676.81
3	Payment Shortfalls.	
(a)	The amount of the Class A-1 Interest Carryover shortfall shortfall after giving effect to the payments set forth in paragraph A.1. (b) above	\$0.00
(b)	The amount of the Class A-2 Interest Carryover shortfall shortfall after giving effect to the payments set forth in paragraph A.1. (h) above	\$0.00
(c)	The amount of the Class A Principal Carryover Shortfall after giving effect to the payments set forth in paragraph A.1.(c),(i) above	\$0.00
(d)	The amount of the Class B Interest Carryover shortfall shortfall after giving effect to the payments set forth in paragraph A.1. (n) above	\$0.00
(e)	The amount of the Class B Principal Carryover Shortfall after giving effect to the payment set forth in paragraph A.1. (o) above	\$0.00
(f)	The amount of the Certificate Interest Carryover shortfall shortfall after giving effect to the payments set forth in paragraph A.1. (q) above	\$0.00
(g)	The amount of the Certificate Principal Carryover Shortfall after giving effect to the payment set forth in paragraph A.1. (r) above	\$0.00
4	Spread Account.	
(a)	The Specified Spread Account Balance with respect to such Distribution Date and the Spread Account Balance on the Distribution Date set forth above, after giving effect to distributions made on such Distribution Date	
	Specified Spread Account Balance	\$8,909,104.67
	Spread Account Balance	\$5,312,499.32
(b)	The change in the spread account on the Distribution Date set forth above	\$12,588.70
5	Policy	
(a)	The amount paid to the Noteholders under the Policy for such Distribution Date	\$0.00
(b)	The amount distributable to the Note Insurer on such Distribution Date	\$38,368.51
6	Losses and Delinquencies.	

(a)	The aggregate amount of Realized Losses on the Distribution Date set forth above	\$94,146.30
(b)	The change in the aggregate amount of Realized Losses from the prior Distribution Date	\$0.00
(c)	The number of Receivables and the aggregate gross amount scheduled to be paid, including unearned finance and other charges, for which Obligor are delinquent between 31 and 59 days	
	Number	430
	Aggregate Gross Amount	\$5,869,000.00
(d)	The number of Receivables and the aggregate gross amount scheduled to be paid, including unearned finance and other charges, for which Obligor are delinquent 60 days or more	
	Number	307
	Aggregate Gross Amount	\$4,438,000.00
7	Performance Triggers	
(a)	Delinquency Ratio	6.30%
(b)	Average Delinquency Ratio	4.83%
(c)	Cumulative Default Ratio	0.83%
(d)	Cumulative Net Loss Ratio	0.07%
(e)	Is a Portfolio Performance Test violation continuing?	No
(f)	Has an Insurance Agreement Event of Default occurred?	No

CPS Auto Receivables Trust 1997-3  
Statement to Noteholders

Is there a Deficiency Claim Amount?	NO
Deficiency Claim Amount	0.00

Inputs

Gross Collection Proceeds:	4,341,707.89
Lock Box NSF Items:	(135,424.30)
Total Collection Proceeds:	4,206,283.59
For Distribution Date:	12/15/97
For Determination Date:	12/8/97
For Collection Period:	11/97

Collateral Activity Information

Principal		
Beginning Principal Balance	144,581,823.92	
Beginning Principal Balance of Subsequent Receivables Transferred	0.00	
Aggregate Beginning Principal Balance	144,581,823.92	
Principal portion of payments collected (non-prepayments)		1,428,499.37
Prepayments in full allocable to principal		260,721.00
Collections allocable to principal	1,689,220.37	
Partial prepayments relating to various contracts or policies	0.00	
Liquidation Proceeds allocable to principal	50,053.00	
Purchase Amounts allocable to principal	143,676.81	
Total Principal	1,882,950.18	
Realized Losses	94,146.30	
Cram Down Losses	0.00	
Ending Principal Balance	142,604,727.44	
Prefunding		
Original Amount in Prefunding Account	27,084,817.00	
Subsequent Loans Sold to the Trust	27,084,817.00	
Balance of Prefunding Account	0.00	
Interest		
Collections allocable to interest	2,314,585.68	
Liquidation Proceeds allocable to interest	0.00	
Purchase Amounts allocable to interest	0.00	
Recoveries from Liquidated Receivables from prior periods	8,747.73	
Total Interest	2,323,333.41	

Note & Certificate Information

Beginning of Period Class A-1 Principal Balance	71,759,411.94
Beginning of Period Class A-2 Principal Balance	61,668,000.00
Beginning of Period Class B Principal Balance	3,614,545.59
Beginning of Period Certificate Balance	3,614,545.59

Miscellaneous Balances

Beginning of Period Spread Account Balance	5,299,910.62
Additional Servicing Fee Amounts (late fees, prepayment charges, etc.)	19,921.30
Scheduled Payments due in Collection Period	4,169,736.25
Scheduled Payments collected in Collection Period	3,743,085.05
Aggregate Amount of Realized Losses for preceding Distribution Date	94,146.30

Miscellaneous Current Expenses

Trustee's out-of-pocket expenses	0.00
Collateral Agent's expenses	0.00
Transition Expenses to Standby Servicer	0.00

Transition Expenses to successor Servicer	0.00
Other Reimbursement Obligations to Note Insurer (non-Premium)	0.00

Miscellaneous Unpaid Amounts from Prior Collection Periods	
Unpaid Standby Fee from prior Collection Periods	0.00
Unpaid Servicing Fee from prior Collection Periods	0.00
Unpaid Trustee Fee from prior Collection Periods	0.00
Unpaid Trustee's out-of-pocket expenses from prior Collection Periods	0.00
Unpaid Collateral Agent Fee from prior Collection Periods	0.00
Unpaid Collateral Agent Expenses from prior Collection Periods	0.00

Delinquency Information		Aggregate Gross Amount
	# of Receivables	of Receivables
31 - 59 days delinquent	430	5,869,000.00
60+ days delinquent	307	4,438,000.00

Purchased Receivables		Aggregate Purchase Amt of Receivables
	# of Receivables	
	11	143,676.81

Information for Portfolio Performance Tests	
Principal Balance of all Receivables delinquent more than 30 days as of the close of business on the last day of the related Collection Period.	10,307,000.00
Principal Balance of all Receivables that became Purchased Receivables as of the close of business on the last day of the related Collection Period and that were delinquent 30 days or more.	143,676.81
Principal Balance of all Receivables that became Defaulted Receivables during the related Collection Period.	588,595.71
Delinquency Ratio for second preceding Determination Date	4.72%
Delinquency Ratio for third preceding Determination Date	3.47%
Cumulative Defaults for preceding Determination Date	651,477.00
Cumulative Net Losses for preceding Determination Date	12,774.00
Does a Trigger Event Exist?	N
Is a Portfolio Performance Test violation continuing? (Y/N)	N
Has an Insurance Agreement Event of Default occurred? (Y/N)	N

Calculations

Requisite Reserve Amount	
Weighted Average of the Interest Rates and Pass-Through Rates minus 2.5%	6.4566%
	2.50%
	-----
	3.9566%
divided by 360	0.0110%
times the prefunded amount	0.00
times the number of days outstanding in prefunding period (8/19 - 9/11)	23.00
	-----
Requisite Reserve Amount	0.00
Amount in Interest Reserve Account	0.00
Excess in Interest Reserve Account	0.00

Total Distribution Amount	
All collections on receivables (incl. amts from payahead, excl. amounts deposited into payahead)	4,003,806.05
Liquidation Proceeds	50,053.00
Recoveries	8,747.73
Purchase Amounts	143,676.81
Note Insurer Optional Deposit pursuant to Section 4.11(iii)	0.00
Excess released from Prefunding Account	68,720.05
Investment earnings from Note Distribution Account	426.32
Investment earnings from Prefunding Account	68.85
Investment earnings from Interest Reserve Account	289.17
Investment earnings from Collection Account	17,502.20
	-----
Total Distribution Amount	4,293,290.18

Distributable Amount	
Principal Distributable Amount	
Principal portion of payments collected (non-prepayments)	1,428,499.37
Prepayments in full allocable to principal	260,721.00
Principal Balance of Liquidated Receivables	144,199.30
Purchase Amounts allocable to principal	143,676.81
Cram Down Losses	0.00
	-----
Principal Distributable Amount	1,977,096.48

Class A Target Amount	
90%	90%
times Aggregate Principal Balance of Receivables	142,604,727.44
	-----
	128,344,254.70

Class A Noteholders' Percentage		96.19%
After the Target Payment Date?	No	
Will the Class A-2 Notes be reduced to 0?	No	
On or Prior to Target Payment Date	95.0%	
After Target Payment Date, before Payment Date when A-2 reduced to 0	91.0%	
On Payment Date when Class A-2 Notes will be reduced to 0	43.8%	
	-----	
	95.0%	

Class A Noteholders' Principal Distributable Amount	1,977,096.48
Principal Distributable Amount	95%
Times Class A Noteholders' Percentage	-----
	1,878,241.66
Note Insurer Optional Deposit: Class A Prin Distributable Amt.	0.00
	-----
Class A Principal Distributable Amount	1,878,241.66
Class A-1 Noteholders' Interest Distributable Amount	
Beginning of Period Principal Balance of the Notes	71,759,411.94
Multiplied by the Note Rate	6.10%
Multiplied by 30/360, or for the first Distribution Date, by 27/360	0.0833333
	-----
Class A Interest Distributable Amount	364,777.01
Class A-2 Noteholders' Interest Distributable Amount	
Beginning of Period Principal Balance of the Notes	61,668,000.00
Multiplied by the Note Rate	6.38%
Multiplied by 30/360, or for the first Distribution Date, by 27/360	0.0833333
	-----
Class A Interest Distributable Amount	327,868.20
Class B Noteholders Principal Distributable Amount	
Principal Distributable Amount	1,977,096.48
Times Class B Percentage	2.5%
	-----
Class B Principal Distributable Amount	49,427.41
Certificate Principal Distributable Amount	
Principal Distributable Amount	1,977,096.48
Times Certificate Percentage	2.5%
	-----
Certificate Principal Distributable Amount	49,427.41
Class B Noteholders' Interest Amount	
Beginning of Period Principal Balance of the Notes	3,614,545.59
Multiplied by Note Pass-Through Rate	10.65%
Multiplied by 30/360, or for the first Distribution Date, by 27/360	0.0833333
	-----
Class B Coupon Interest Amount	32,079.09
Certificateholders' Interest Amount	
Beginning of Period Principal Balance of the Certificates	3,614,545.59
Multiplied by Pass-Through Rate	10.65%
Multiplied by 30/360, or for the first Distribution Date, by 27/360	0.0833333
	-----
Certificateholders' Interest Amount	32,079.09
Carryover Shortfalls from Prior Periods	
Class B Principal Carryover Shortfall from previous period	0.00
	-----
	0.00
Class B Interest Carryover Shortfall from previous period	0.00
Interest on Class B Interest Carryover Shortfall	0.00
	-----
	0.00
Interest Carryover on Class B Interest Shortfall	0.00
Interest Earned	0.00
	-----
	0.00
Class A Principal Carryover Shortfall from previous period	0.00
	-----
	0.00
Class A-1 Interest Carryover Shortfall from previous period	0.00
Interest on Class A-1 Interest Carryover Shortfall	0.00
	-----
	0.00
Interest Carryover on Class A-1 Interest Shortfall	0.00
Interest Earned	0.00
	-----
	0.00
Class A-2 Interest Carryover Shortfall from previous period	0.00
Interest on Class A-2 Interest Carryover Shortfall	0.00
	-----
	0.00
Interest Carryover on Class A-2 Interest Shortfall	0.00
Interest Earned	0.00
	-----
	0.00

Calculations

Distributions (Pursuant to Section 4.6(c) of the Pooling and Servicing Agreement):

	Use	Source	act distributed	Source	
	---	-----	-----	-----	
(i)	Standby Fee	7,229.09	4,293,290.18	7,229.09	
	Servicing Fee (2.0%)	240,969.71	4,286,061.09	240,969.71	0.00
	Additional Servicing Fee Amounts (late fees,prepayment charges, etc.)	19,921.30	4,045,091.38	19,921.30	0.00
	Unpaid Standby Fee from prior Collection Periods	0.00	4,025,170.08	0.00	
	Unpaid Servicing Fee from prior Collection Periods	0.00	4,025,170.08	0.00	
(ii)	Transition Expenses to Standby Servicer	0.00	4,025,170.08	0.00	
(iii)	Indenture Trustee Fee	1,204.85	4,025,170.08	1,204.85	
	Indenture Trustee's out-of-pocket expenses	0.00	4,023,965.23	0.00	
	Unpaid Indenture Trustee Fee from prior Collection Periods	0.00	4,023,965.23	0.00	
	Unpaid Indenture Trustee's out-of-pocket exp. - prior Collection Periods	0.00	4,023,965.23	0.00	
	Owner Trustee Fee	0.00	4,023,965.23	0.00	
	Owner Trustee's out-of-pocket expenses	0.00	4,023,965.23	0.00	
	Unpaid Owner Trustee Fee from prior Collection Periods	0.00	4,023,965.23	0.00	
	Unpaid Owner Trustee's out-of-pocket exp - prior Collection Periods	0.00	4,023,965.23	0.00	
(iv)	Collateral Agent Fee	1,172.14	4,023,965.23	1,172.14	
	Collateral Agent Expenses	0.00	4,022,793.09	0.00	
	Unpaid Collateral Agent Fee from prior Collection Periods	0.00	4,022,793.09	0.00	
	Unpaid Collateral Agent Expenses from prior Collection Periods	0.00	4,022,793.09	0.00	
(v)	(A) Class A-1 Interest Distributable Amount - Current Month	364,777.01			
	Prior Month(s) Class A-1 Interest Carryover	0.00			
	Shortfall 0.00 Class A-1 Interest Carryover Shortfall	0.00			
	Interest on Interest Carryover from Prior Months Current	0.00			
	Month Class A-1 Interest Carryover Shortfall	0.00			
	Class A-1 Interest Distributable Amount	364,777.01	4,022,793.09	364,777.01	
	(B) Class A-2 Interest Distributable Amount - Current Month	327,868.20			
	Prior Month(s) Class A-2 Interest Carryover Shortfall	0.00			
	Class A-2 Interest Carryover Shortfall	0.00			
	Interest on Interest Carryover from Prior Months	0.00			
	Current Month Class A-2 Interest Carryover Shortfall	0.00			
	Class A-2 Interest Distributable Amount	327,868.20	3,658,016.08	327,868.20	
(vi)	(A) Class B Note Interest - Unadjusted	32,079.09			
	Class B Note Interest Carryover Shortfall - Previous Month(s)	0.00			
	Interest on B Interest Shortfall - Previous Month(s)	0.00			
	Interest on B Interest Carryover from Prior Months	0.00			
	Current Month Class B Interest Shortfall	0.00			
	Adjusted Class B Note Interest Distributable Amount	32,079.09	3,330,147.88	32,079.09	
	(B) Certificate Interest - Unadjusted	32,079.09			
	Certificate Interest Carryover Shortfall - Previous Month(s)	0.00			
	Interest on Certificate Interest Shortfall - Previous Month(s)	0.00			
	Interest on Certificate Interest Carryover from Prior Months	0.00			
	Current Month Certificate Interest Shortfall	0.00			
	Adjusted Certificate Interest Distributable Amount	32,079.09	3,298,068.79	32,079.09	
(vii)	Class A Principal Distributable Amount - Current Month	1,878,241.66			
	Class A Principal Carryover Shortfall - Previous Month(s)	0.00			
	Current Month Class A Principal Shortfall	0.00			
	Withdrawal from Spread Account to Cover Shortfall	0.00			
	Class A Principal Distribution Amount to Class A-1	1,878,241.66	3,265,989.70	1,878,241.66	0.00
	Class A Principal Distribution Amount to Class A-2	0.00	1,387,748.04	0.00	0.00
(viii)	Note Insurer Premium	38,368.51	1,387,748.04	38,368.51	
	Note Insurer Premium Supplement	0.00	1,349,379.54	0.00	
	Other Reimbursement Obligations to Note Insurer	0.00	1,349,379.54	0.00	
(ix)	Transition Expenses to successor Servicer	0.00	1,349,379.54	0.00	
(x)	Class B Principal Distributable Amount - Current Month Unadjusted	49,427.41			
	Class B Principal Carryover Shortfall - Previous Month(s)	0.00			
	Current Month Class B Principal Shortfall	0.00			
	Adjusted Class B Principal Distributable Amount	49,427.41	1,349,379.54	49,427.41	
	Certificate Principal Distributable Amount - Current Month Unadjusted	49,427.41			
	Certificate Principal Carryover Shortfall - Previous Month(s)	0.00			
	Current Month Certificate Principal Shortfall	0.00			
	Adjusted Certificate Principal Distributable Amount	49,427.41	1,299,952.13	49,427.41	
(xi)	Until the Target Payment Date, remaining amount to Class A Noteholders	1,250,524.72	1,250,524.72	1,250,524.72	
	Amount to Class A-1 Noteholders	1,250,524.72	0.00	0.00	
	Amount to Class A-2 Noteholders	0.00			
(xii)	After an Event of Default, Certificateholders' Int. Dist. Amount	0.00			
(xiii)	After an Event of Default, Certificateholders' Prin. Dist. Amount	0.00			
(xiv)	After the Target Pmt. Date, remaining amount into Spread Acct.	0.00			
Securities Balance					
	Class A-1 Beginning of Period Principal Amount			71,759,411.94	
	Class A-1 Principal Distributions			1,878,241.66	
	Class A-1 End of Period Principal Amount (prior to turbo)			69,881,170.28	
	Additional Principal Distribution			1,250,524.72	
	Class A-1 End of Period Principal Amount			68,630,645.57	
	Class A-2 Beginning of Period Principal Amount			61,668,000.00	
	Class A-2 Principal Distributions			0.00	
	Class A-2 End of Period Principal Amount (prior to turbo)			61,668,000.00	
	Additional Principal Distribution			0.00	
	Class A-2 End of Period Principal Amount			61,668,000.00	
	Class B Beginning of Period Principal Amount			3,614,545.59	
	Class B Principal Distributable Amount			49,427.41	
	Class B End of Period Principal Amount BEFORE Spread Account Distributions			3,565,118.18	
	Withdrawal from Spread Account to Cover B Shortfalls			0.00	
	Class B End of Period Principal Amount AFTER Spread Account Distributions			3,565,118.18	

Certificate Beginning of Period Principal Amount	3,614,545.59	
Certificate Principal Distributable Amount	49,427.41	
Certificate End of Period Principal Amount BEFORE Spread Account Distributions	3,565,118.18	
Withdrawal from Spread Account to Cover Certificate Shortfalls	0.00	
Certificate End of Period Principal Amount AFTER Spread Account Distributions	3,565,118.18	
<b>Calculations</b>		
<b>Performance Measures</b>		
Calculation of Delinquency Ratio (Current Period)		
Delinquency Amount		
Receivables more than 30 days delinquent	10,307,000.00	
Purchased receivables more than 30 days delinquent	143,676.81	
	-----	
Total	10,450,676.81	
Aggregate Gross Principal Balance as of the close of business on the last day of the Collection Period.		
	165,966,961.75	
Delinquency Ratio	6.30%	
Calculation of Average Delinquency Ratio		
Delinquency Ratio for most recent Determination Date	6.30%	
Delinquency Ratio for second preceding Determination Date	4.72%	
Delinquency Ratio for third preceding Determination Date	3.47%	
	-----	
Average Delinquency Ratio	4.83%	4.83%
Calculation of Cumulative Default Ratio		
Default Amount		
Principal Balance of Previously Defaulted Receivables	651,477.00	
Current Period Defaulted Receivables	588,595.71	
	-----	
Total	1,240,072.71	
Cumulative Defaulted Receivables	1,240,072.71	
Original Pool Balance	150,000,000.00	
Cumulative Default Ratio	0.83%	
Calculation of Cumulative Net Loss Ratio		
Calculation of Net Liquidation Losses		
Principal Balance plus accrued and unpaid interest of Liquidated Receivables	144,199.30	
Cram Down Losses	0.00	
Net Liquidation Proceeds	(58,800.73)	
	-----	
Net Liquidation Losses	85,398.57	
Cumulative Previous Net Losses	12,774.00	
	-----	
Cumulative Net Losses	98,172.57	
Original Pool Balance	150,000,000.00	
Cumulative Net Loss Ratio	0.07%	
<b>Additional Pool Information:</b>		
Weighted Average Original Term	57.00	
Weighted Average Remaining Term	52.76	
Weighted Average Annual Percentage Rate	20.42%	
<b>Spread Account</b>		
OC Percent		
Aggregate Principal Balance	142,604,727.44	
minus the Securities Balance	138,679,406.64	
	-----	
	3,925,320.80	
divided by the Aggregate Principal Balance	2.75%	
<b>Floor OC Percent</b>		
Aggregate Principal Balance	142,604,727.44	
minus the Securities Balance	138,679,406.64	
	-----	
	3,925,320.80	
divided by the initial Aggregate Principal Balance	122,915,183.00	
	-----	
	3.19%	
<b>Floor Amount</b>		
greater of		
(a)\$100,000		100,000.00
(b)the lesser of		
(i) Securities Balance		138,679,406.64
(ii) the sum of		
(A)2% of the sum of		2.00%
(I) initial Aggregate Principal Balance		122,915,183.00
(II) balance of all Subsequent Receivables		27,084,817.00
		-----
		3,000,000.00
(B)the product of		
(I) excess of 1% over the Floor OC Percent		0.00
(II) initial Aggregate Principal Balance		122,915,183.00
		-----
		0.00
Floor Amount	3,000,000.00	
<b>Requisite Amount</b>		
the greater of		
(1)the Floor Amount		3,000,000.00
(2)the product of:		



if no Trigger Event, 9% minus the OC Percent	6.25%
if a Trigger Event, 15% minus the OC Percent	12.25%
if a Portfolio Performance Event of Default, 30% minus the OC Percent	27.25%
if an Insurance Agreement Event of Default, unlimited	999.00%
	6.25%
times the Aggregate Principal Balance	142,604,727.44
	-----
	8,909,104.67
Requisite Amount	8,909,104.67

Does a Trigger Event exist? N  
Is a Portfolio Performance Test violation continuing? (Y/N) N  
Has an Insurance Agreement Event of Default occurred? (Y/N) N

Required Spread Account Amount	8,909,104.67
Beginning of Period Spread Account Balance	5,299,910.62
Additional Deposit for Subsequent Receivables Transfer	0.00
Spread Account Deposit (Withdrawal) from Current Distributions	0.00
Transfer (to) from Cross-Collateralized Spread Accounts	0.00
Required addition to/(eligible withdrawal from) Spread Account	3,609,194.05
Earnings on Spread Account Balance	12,588.70
Amount of Spread Account deposit (withdrawal)	0.00
Amount of Withdrawl Allocated to B Piece Shortfalls	0.00
Net Spread Account Withdrawal to Seller	0.00
Ending Spread Account Balance	5,312,499.32

IN WITNESS WHEREOF, I, Jeffrey P. Fritz, a responsible officer of Consumer Portfolio Services, Inc., have executed this Servicer's Note as of the Determination Date set forth above.

CONSUMER PORTFOLIO SERVICES, INC.

By:  
Name: Jeffrey P. Fritz  
Title: Senior Vice President

Current month excess servicing fee

#REF!

Monthly Noteholder Statement  
 CPS Auto Receivables Trust 1997-4  
 6.07% Asset-Backed Notes, Class A-1  
 6.30% Asset-Backed Notes, Class A-2  
 10.59% Asset-Backed Certificates

Distribution Date 12/15/97  
 Collection Period 11/97

Under the Sale and Servicing Agreement dated as of October 9, 1997 and amended as of October 17, 1997 (the "Agreement") by and among CPS Receivables Corp., Consumer Portfolio Services, Inc. as Servicer, Bankers Trust as Owner Trustee, and Norwest Bank Minnesota, National Association, as Indenture Trustee and as Collateral Agent, the Servicer is required to prepare certain information each month regarding current distributions to Noteholders and Certificateholders and the performance of the Trust during the previous month. The information which is required to be prepared with respect to the Distribution Date and Collection Period listed above is set forth below.

Certain of the information is presented on the basis of an original principal amount of \$1,000 per Note, and certain other information is presented based upon the aggregate amounts for the Trust as a whole.

A. Information Regarding the Current Monthly Distribution:

1 Notes.

(a)	The aggregate amount of the distribution to Class A-1 Noteholders on the Distribution Date set forth above	\$2,355,610.52
(b)	The amount of the distribution set forth in paragraph A.1. (a) above in respect of interest	\$268,121.03
(c)	The amount of the distribution set forth in paragraph A.1. (a) above in respect of principal	\$2,087,489.49
(d)	The amount of the distribution set forth in paragraph A.1. (a) above, per \$1,000	\$43.41
(e)	The amount of the distribution set forth in paragraph A.1. (b) above, per \$1,000	\$4.94
(f)	The amount of the distribution set forth in paragraph A.1. (c) above, per \$1,000 principal	\$38.47
(g)	The aggregate amount of the distribution to Class A-2 Noteholders on the Distribution Date set forth above	\$243,114.89
(h)	The amount of the distribution set forth in paragraph A.1. (g) above in respect of interest	\$243,114.89
(i)	The amount of the distribution set forth in paragraph A.1. (g) above in respect of principal	\$0.00
(j)	The amount of the distribution set forth in paragraph A.1. (g) above, per \$1,000	\$3.94
(k)	The amount of the distribution set forth in paragraph A.1. (h) above, per \$1,000	\$0.00
(l)	The amount of the distribution set forth in paragraph A.1. (i) above, per \$1,000	\$0.00
(m)	The aggregate amount of the distribution to Certificateholders on the Distribution Date set forth above	\$104,164.84
(n)	The amount of the distribution set forth in paragraph A.1. (m) above in respect of interest	\$46,361.20
(o)	The amount of the distribution set forth in paragraph A.1. (m) above in respect of principal	\$57,803.64
(p)	Scheduled Payments due in such Collection Period	\$2,966,512.47
(q)	Scheduled Payments collected in such Collection Period	\$2,645,997.72

B. Information Regarding the Performance of the Trust.

1 Pool, Note and Certificate Balances

(a)	The aggregate Principal Balance of the Receivables as of the close of business on the last day of the preceding Collection Period	\$105,067,873.84
(b)	The aggregate principal amount of the Securities as of the close of business on the last day set forth above, after giving effect to payments allocated to principal in paragraph A.1.(c),(i),(o) above	\$103,410,724.79
(c)	Aggregate principal amount of Notes as of the close of	

	business on the last day set forth above, after giving effect to payments allocated to principal in paragraph A.1.(c),(i) above	\$97,225,914.49
(d)	The Note Pool Factor as of the close of business on the last day set forth above	0.9253629
(e)	Aggregate principal amount of the Certificates as of the close of business on the last day set forth above, after giving effect to payments allocated to principal in paragraph A.1.(o) above	\$5,195,590.06
(f)	The Certificate Pool Factor as of the close of business on the last day set forth above	0.0494498
2	Servicing Fee and Purchased Receivables.	
(a)	The aggregate amount of the Servicing Fee (exclusive of the Standby Fee paid to the Standby Servicer) paid to the Servicer with respect to the Collection Period set forth above	\$182,528.84
(b)	The aggregate amount of the Standby Fee paid to the Standby Servicer with respect to the Collection Period set forth above.	\$5,253.39
(c)	The amount of the payment set forth in paragraph B.2. (a) above per \$1,000	\$3.36
(d)	The amount of the payment set forth in paragraph B.2. (b) above per \$1,000	\$0.10
(e)	The amount of any unpaid Servicing Fee	\$0.00
(f)	The change in the amount of any unpaid Servicing Fee from the prior Distribution Date	\$0.00
	The number and aggregate Purchase Amount of Receivables that became Purchased Receivables during the related Collection Period	
	Number	7
	Aggregate Purchase Amount	\$92,024.73
3	Payment Shortfalls.	
(a)	The amount of the Class A-1 Interest Carryover shortfall shortfall after giving effect to the payments set forth in paragraph A.1. (b) above	\$0.00
(b)	The amount of the Class A-2 Interest Carryover shortfall shortfall after giving effect to the payments set forth in paragraph A.1. (h) above	\$0.00
(c)	The amount of the Class A Principal Carryover Shortfall after giving effect to the payments set forth in paragraph A.1.(c),(i) above	\$0.00
(d)	The amount of the Class B Interest Carryover shortfall shortfall after giving effect to the payments set forth in paragraph A.1. (n) above	\$0.00
(e)	The amount of the Class B Principal Carryover Shortfall after giving effect to the payment set forth in paragraph A.1. (o) above	\$0.00
4	Spread Account.	
(a)	The Specified Spread Account Balance with respect to such Distribution Date and the Spread Account Balance on the Distribution Date set forth above, after giving effect to distributions made on such Distribution Date	
	Specified Spread Account Balance	\$8,850,985.93
	Spread Account Balance	\$3,719,498.04
(b)	The change in the spread account on the Distribution Date set forth above	\$8,822.38
5	Policy	
(a)	The amount paid to the Noteholders under the Policy for such Distribution Date	\$0.00
(b)	The amount distributable to the Note Insurer on such Distribution Date	\$28,646.08
6	Losses and Delinquencies.	
(a)	The aggregate amount of Realized Losses on the Distribution Date set forth above	\$0.00
(b)	The change in the aggregate amount of Realized Losses from the prior Distribution Date	\$0.00
(c)	The number of Receivables and the aggregate gross amount scheduled to be paid, including unearned finance and other charges, for which Obligor are delinquent between 31 and 59 days	
	Number	149
	Aggregate Gross Amount	\$2,289,000.00
(d)	The number of Receivables and the aggregate gross amount scheduled to be paid, including unearned finance and other charges, for which Obligor are delinquent 60 days or more	
	Number	35

	Aggregate Gross Amount	\$433,000.00	
7	Performance Triggers		
	(a) Delinquency Ratio	2.34%	
	(b) Average Delinquency Ratio	1.63%	
	(c) Cumulative Default Ratio	0.07%	
	(d) Cumulative Net Loss Ratio	0.00%	
	(e) Is a Portfolio Performance Test violation continuing?	No	
	(f) Has an Insurance Agreement Event of Default occurred?	No	
CPS Auto Receivables Trust 1997-4			
Statement to Noteholders			
Is there a Deficiency Claim Amount?		NO	
Deficiency Claim Amount		0.00	
Inputs			
	Gross Collection Proceeds:	2,945,177.87	
	Lock Box NSF Items:	(33,634.42)	
	Total Collection Proceeds:	2,911,543.45	
	For Distribution Date:	12/15/97	
	For Determination Date:	12/8/97	
	For Collection Period:	11/97	
Collateral Activity Information			
Principal			
	Beginning Principal Balance	105,067,873.84	
	Beginning Principal Balance of Subsequent Receivables Transferred	0.00	
	Aggregate Beginning Principal Balance	105,067,873.84	
	Principal portion of payments collected (non-prepayments)		890,527.16
	Prepayments in full allocable to principal		173,521.00
	Collections allocable to principal	1,064,048.16	
	Partial prepayments relating to various contracts or policies	0.00	
	Liquidation Proceeds allocable to principal	0.00	
	Purchase Amounts allocable to principal	92,024.73	
	Total Principal	1,156,072.89	
	Realized Losses	0.00	
	Cram Down Losses	0.00	
	Ending Principal Balance	103,911,800.95	
Interest			
	Collections allocable to interest	\$1,755,470.56	
	Liquidation Proceeds allocable to interest	0.00	
	Purchase Amounts allocable to interest	0.00	
	Recoveries from Liquidated Receivables from prior periods	0.00	
	Total Interest	\$1,755,470.56	
Note & Certificate Information			
	Beginning of Period Class A-1 Principal Balance	53,005,805.38	
	Beginning of Period Class A-2 Principal Balance	46,307,598.60	
	Beginning of Period Certificate Principal Balance	5,253,393.70	104,566,797.68
Miscellaneous Balances			
	Beginning of Period Spread Account Balance	3,710,675.66	
	Additional Servicing Fee Amounts (late fees, prepayment charges, etc.)	7,415.72	
	Scheduled Payments due in Collection Period	2,966,512.47	
	Scheduled Payments collected in Collection Period	2,645,997.72	
	Aggregate Amount of Realized Losses for preceding Distribution Date	0.00	
Miscellaneous Current Expenses			
	Trustee's out-of-pocket expenses	0.00	
	Collateral Agent's expenses	0.00	
	Transition Expenses to Standby Servicer	0.00	
	Transition Expenses to successor Servicer	0.00	
	Other Reimbursement Obligations to Note Insurer (non-Premium)	0.00	
Miscellaneous Unpaid Amounts from Prior Collection Periods			
	Unpaid Standby Fee from prior Collection Periods	0.00	
	Unpaid Servicing Fee from prior Collection Periods	0.00	
	Unpaid Trustee Fee from prior Collection Periods	0.00	
	Unpaid Trustee's out-of-pocket expenses from prior Collection Periods	0.00	
	Unpaid Collateral Agent Fee from prior Collection Periods	0.00	
	Unpaid Collateral Agent Expenses from prior Collection Periods	0.00	
Delinquency Information			
		# of Receivables	Aggregate Gross Amount
	31 - 59 days delinquent	149	2,289,000.00
	60+ days delinquent	35	433,000.00
Purchased Receivables			
		# of Receivables	Aggregate Purchase Amt
		7	92,024.73
Information for Portfolio Performance Tests			
	Principal Balance of all Receivables delinquent more than 30 days as		2,722,000.00

of the close of business on the last day of the related Collection Period.	
Principal Balance of all Receivables that became Purchased Receivables as of the close of business on the last day of the related Collection Period and that were delinquent 30 days or more.	92,024.73
Principal Balance of all Receivables that became Defaulted Receivables during the related Collection Period.	66,888.42
Delinquency Ratio for second preceding Determination Date	0.92%
Delinquency Ratio for third preceding Determination Date	0.00%
Cumulative Defaults for preceding Determination Date	10,855.00
Cumulative Net Losses for preceding Determination Date	0.00
Does a Trigger Event Exist?	N
Is a Portfolio Performance Test violation continuing? (Y/N)	N
Has an Insurance Agreement Event of Default occurred? (Y/N)	N

Calculations

Total Distribution Amount	
All collections on receivables (incl. amts from payahead, excl. amounts deposited into payahead)	2,819,518.72
Liquidation Proceeds	0.00
Recoveries	0.00
Purchase Amounts	92,024.73
Note Insurer Optional Deposit pursuant to Section 4.11(iii)	0.00
Investment earnings from Collection Account	9,522.07
Total Distribution Amount	2,921,065.52
Distributable Amount	
Principal Distributable Amount	
Principal portion of payments collected (non-prepayments)	890,527.16
Prepayments in full allocable to principal	173,521.00
Principal Balance of Liquidated Receivables	0.00
Purchase Amounts allocable to principal	92,024.73
Cram Down Losses	0.00
Principal Distributable Amount	1,156,072.89
Class A Target Amount	
90%	90%
times Aggregate Principal Balance of Receivables	103,911,800.95
	93,520,620.86
Class A Noteholders' Percentage	
After the Target Payment Date?	No
Will the Class A-2 Notes be reduced to 0?	No
On or Prior to Target Payment Date	95.0%
After Target Payment Date, before Payment Date when A-2 reduced to 0	91.0%
On Payment Date when Class A-2 Notes will be reduced to 0	44.3%
	95.0%
Class A Noteholders' Principal Distributable Amount	
Principal Distributable Amount	1,156,072.89
Times Class A Noteholders' Percentage	95%
	1,098,269.25
Note Insurer Optional Deposit: Class A Prin Distributable Amt.	0.00
Class A Principal Distributable Amount	1,098,269.25
Class A-1 Noteholders' Interest Distributable Amount	
Beginning of Period Principal Balance of the Notes	53,005,805.38
Multiplied by the Note Rate	6.07%
Multiplied by 30/360, or for the first Distribution Date, by 29/360	0.0833333
Class A Interest Distributable Amount	268,121.03
Class A-2 Noteholders' Interest Distributable Amount	
Beginning of Period Principal Balance of the Notes	46,307,598.60
Multiplied by the Note Rate	6.30%
Multiplied by 30/360, or for the first Distribution Date, by 29/360	0.0833333
Class A Interest Distributable Amount	243,114.89
Certificateholders Principal Distributable Amount	
Principal Distributable Amount	1,156,072.89
Times Certificate Percentage	5.0%
Class B Principal Distributable Amount	57,803.64
Certificateholders' Interest Amount	
Beginning of Period Principal Balance of the Certificates	5,253,393.70
Multiplied by Note Pass-Through Rate	10.59%
Multiplied by 30/360, or for the first Distribution Date, by 29/360	0.0833333
Certificate Coupon Interest Amount	46,361.20
Carryover Shortfalls from Prior Periods	
Class B Principal Carryover Shortfall from previous period	0.00
	0.00

Class B Interest Carryover Shortfall from previous period	0.00
Interest on Class B Interest Carryover Shortfall	0.00
	-----
	0.00
Interest Carryover on Class B Interest Shortfall	0.00
Interest Earned	0.00
	-----
	0.00
Class A Principal Carryover Shortfall from previous period	0.00
	-----
	0.00
Class A-1 Interest Carryover Shortfall from previous period	0.00
Interest on Class A-1 Interest Carryover Shortfall	0.00
	-----
	0.00
Interest Carryover on Class A-1 Interest Shortfall	0.00
Interest Earned	0.00
	-----
	0.00
Class A-2 Interest Carryover Shortfall from previous period	0.00
Interest on Class A-2 Interest Carryover Shortfall	0.00
	-----
	0.00
Interest Carryover on Class A-2 Interest Shortfall	0.00
Interest Earned	0.00
	-----
	0.00

Calculations

Distributions (Pursuant to Section 4.6(c) of the Pooling and Servicing Agreement):

	Use	Source	act distributed	Source
	---	-----	-----	-----
(i) Standby Fee	5,253.39	2,921,065.52	5,253.39	
Servicing Fee (2.0%)	175,113.12	2,915,812.13	175,113.12	0.00
Additional Servicing Fee Amounts (late fees, prepayment charges, etc.)	7,415.72	2,740,699.01	7,415.72	0.00
Unpaid Standby Fee from prior Collection Periods	0.00	2,733,283.29	0.00	
Unpaid Servicing Fee from prior Collection Periods	0.00	2,733,283.29	0.00	
(ii) Transition Expenses to Standby Servicer	0.00	2,733,283.29	0.00	
(iii) Indenture Trustee Fee	875.57	2,733,283.29	875.57	
Indenture Trustee's out-of-pocket expenses	0.00	2,732,407.72	0.00	
Unpaid Indenture Trustee Fee from prior Collection Periods	0.00	2,732,407.72	0.00	
Unpaid Indenture Trustee's out-of-pocket exp. - prior Collection Collection Periods	0.00	2,732,407.72	0.00	
Owner Trustee Fee	0.00	2,732,407.72	0.00	
Owner Trustee's out-of-pocket expenses	0.00	2,732,407.72	0.00	
Unpaid Owner Trustee Fee from prior Collection Periods	0.00	2,732,407.72	0.00	
Unpaid Owner Trustee's out-of-pocket exp - prior Collection Periods	0.00	2,732,407.72	0.00	
(iv) Collateral Agent Fee	871.39	2,732,407.72	871.39	
Collateral Agent Expenses	0.00	2,731,536.33	0.00	
Unpaid Collateral Agent Fee from prior Collection Periods	0.00	2,731,536.33	0.00	
Unpaid Collateral Agent Expenses from prior Collection Periods	0.00	2,731,536.33	0.00	
(v) (A) Class A-1 Interest Distributable Amount - Current Month				
268,121.03 Prior Month(s) Class A-1 Interest Carryover				
Shortfall 0.00 Class A-1 Interest Carryover Shortfall 0.00				
Interest on Interest Carryover from Prior Months 0.00 Current				
Month Class A-1 Interest Carryover Shortfall 0.00				
Class A-1 Interest Distributable Amount	268,121.03	2,731,536.33	268,121.03	
(B) Class A-2 Interest Distributable Amount - Current Month	243,114.89			
Prior Month(s) Class A-2 Interest Carryover Shortfall	0.00			
Class A-2 Interest Carryover Shortfall	0.00			
Interest on Interest Carryover from Prior Months	0.00			
Current Month Class A-2 Interest Carryover Shortfall	0.00			
Class A-2 Interest Distributable Amount	243,114.89	2,463,415.30	243,114.89	
(vi)(A) Certificate Note Interest - Unadjusted	46,361.20			
Certificate Note Interest Carryover Shortfall - Previous Month(s)	0.00			
Interest on B Interest Shortfall - Previous Month(s)	0.00			
Interest on B Interest Carryover from Prior Months	0.00			
Current Month Certificate Interest Shortfall	0.00			
Adjusted Certificate Note Interest Distributable Amount	46,361.20	2,220,300.41	46,361.20	
(vii) Class A Principal Distributable Amount - Current Month	1,098,269.25			
Class A Principal Carryover Shortfall - Previous Month(s)	0.00			
Current Month Class A Principal Shortfall	0.00			
Withdrawal from Spread Account to Cover Shortfall	0.00			
Class A Principal Distribution Amount to Class A-1	1,098,269.25	2,173,939.21	1,098,269.25	0.00
Class A Principal Distribution Amount to Class A-2	0.00	1,075,669.96	0.00	0.00
(viii) Note Insurer Premium	28,646.08	1,075,669.96	28,646.08	
Note Insurer Premium Supplement	0.00	1,047,023.88	0.00	
Other Reimbursement Obligations to Note Insurer	0.00	1,047,023.88	0.00	
(ix) Transition Expenses to successor Servicer	0.00	1,047,023.88	0.00	

(x)	Certificate Principal Distributable Amount - Current Month Unadjusted	57,803.64		
	Certificate Principal Carryover Shortfall - Previous Month(s)	0.00	0.00	0.00
	Current Month Certificate Principal Shortfall	0.00	0.00	0.00
	Adjusted Certificate Principal Distributable Amount	57,803.64	1,047,023.88	57,803.64
(xi)	Until the Target Payment Date, remaining amount to Class A Noteholders	989,220.24	989,220.24	989,220.24
	Amount to Class A-1 Noteholders	989,220.24	0.00	0.00
	Amount to Class A-2 Noteholders	0.00	0.00	0.00
(xiv)	After the Target Pmt. Date, remaining amount into Spread Acct.	0.00	2,921,065.52	Total Disbursements
			2,921,065.52	Total Distribution Amt
				=====
				0.00 Shortage (Over)
				=====

Securities Balance

Class A-1 Beginning of Period Principal Amount	53,005,805.38
Class A-1 Principal Distributions	1,098,269.25
Class A-1 End of Period Principal Amount (prior to turbo)	51,907,536.13
Additional Principal Distribution	989,220.24
Class A-1 End of Period Principal Amount	50,918,315.89
Class A-2 Beginning of Period Principal Amount	46,307,598.60
Class A-2 Principal Distributions	0.00
Class A-2 End of Period Principal Amount (prior to turbo)	46,307,598.60
Additional Principal Distribution	0.00
Class A-2 End of Period Principal Amount	46,307,598.60
Certificate Beginning of Period Principal Amount	5,253,393.70
Certificate Principal Distributable Amount	57,803.64
Certificate End of Period Principal Amount BEFORE Spread Account Distributions	5,195,590.06
Withdrawal from Spread Account to Cover Certificate Shortfalls	0.00
Certificate End of Period Principal Amount AFTER Spread Account Distributions	5,195,590.06
Adjusted Amount Remaining for Further Distribution/(Deficiency)	1,232,335.13

Calculations

Performance Measures

Calculation of Delinquency Ratio (Current Period)	
Delinquency Amount	
Receivables more than 30 days delinquent	2,722,000.00
Purchased receivables more than 30 days delinquent	92,024.73
	-----
Total	2,814,024.73

Aggregate Gross Principal Balance as of the close of business on the last day of the Collection Period.	120,431,772.10
Delinquency Ratio	2.34%

Calculation of Average Delinquency Ratio	
Delinquency Ratio for most recent Determination Date	2.34%
Delinquency Ratio for second preceding Determination Date	0.92%
Delinquency Ratio for third preceding Determination Date	0.00%
	-----

Average Delinquency Ratio 1.63% 1.09%

Calculation of Cumulative Default Ratio	
Default Amount	
Principal Balance of Previously Defaulted Receivables	10,855.00
Current Period Defaulted Receivables	66,888.42
	-----
Total	77,743.42

Cumulative Defaulted Receivables	77,743.42
Original Pool Balance	105,860,630.11

Cumulative Default Ratio 0.07%

Calculation of Cumulative Net Loss Ratio	
Calculation of Net Liquidation Losses	
Principal Balance plus accrued and unpaid interest of Liquidated Receivables	0.00

Cram Down Losses	0.00
Net Liquidation Proceeds	0.00
	-----

Net Liquidation Losses	0.00
Cumulative Previous Net Losses	0.00
	-----

Cumulative Net Losses	0.00
Original Pool Balance	105,860,630.11

Cumulative Net Loss Ratio 0.00%

Additional Pool Information:

Weighted Average Original Term	56.79
Weighted Average Remaining Term	54.77
Weighted Average Annual Percentage Rate	20.33%

Spread Account  
OC Percent

Aggregate Principal Balance	103,911,800.95
minus the Securities Balance	103,410,724.79
	-----
	501,076.16
divided by the Aggregate Principal Balance	0.48%

Floor OC Percent

Aggregate Principal Balance	103,911,800.95
minus the Securities Balance	103,410,724.79
	-----
	501,076.16
divided by the initial Aggregate Principal Balance	105,860,630.11
	-----
	0.47%

Floor Amount	
greater of	
(a)\$100,000	100,000.00
(b)the lesser of	
(i) Securities Balance	103,410,724.79
(ii) the sum of	
(A)2% of the sum of	2.00%
(I) initial Aggregate Principal Balance	105,860,630.11
(II) balance of all Subsequent Receivables	0.00
	-----
	2,117,212.60
(B)the product of	
(I) excess of 1% over the Floor OC Percent	0.53%
(II) initial Aggregate Principal Balance	105,860,630.11
	-----
	557,530.15
Floor Amount	2,674,742.75

Requisite Amount	
the greater of	
(1)the Floor Amount	2,674,742.75
(2)the product of:	
if no Trigger Event, 9% minus the OC Percent	8.52%
if a Trigger Event, 15% minus the OC Percent	14.52%
if a Portfolio Performance Event of Default, 30% minus the OC Percent	29.52%
if an Insurance Agreement Event of Default, unlimited	999.00%
	8.52%
times the Aggregate Principal Balance	103,911,800.95
	-----
	8,850,985.93
Requisite Amount	8,850,985.93

Does a Trigger Event exist?	N
Is a Portfolio Performance Test violation continuing? (Y/N)	N
Has an Insurance Agreement Event of Default occurred? (Y/N)	N

Required Spread Account Amount	8,850,985.93
Beginning of Period Spread Account Balance	3,710,675.66
Spread Account Deposit (Withdrawal) from Current Distributions	0.00
Transfer (to) from Cross-Collateralized Spread Accounts	0.00
Required addition to/(eligible withdrawal from) Spread Account	5,140,310.27
Earnings on Spread Account Balance	8,822.38
Amount of Spread Account deposit (withdrawal)	0.00
Amount of Withdrawal Allocated to B Piece Shortfalls	0.00
Net Spread Account Withdrawal to Seller	0.00
Ending Spread Account Balance	3,719,498.04

IN WITNESS WHEREOF, I, Jeffrey P. Fritz, a responsible officer of Consumer Portfolio Services, Inc., have executed this Servicer's Note as of the Determination Date set forth above.

CONSUMER PORTFOLIO SERVICES, INC.

By:  
Name: Jeffrey P. Fritz  
Title: Senior Vice President



Monthly Noteholder Statement  
 CPS Auto Receivables Trust 1997-5  
 6.26% Asset-Backed Notes, Class A-1  
 6.40% Asset-Backed Notes, Class A-2  
 10.55% Asset-Backed Certificates

Distribution Date 12/15/97  
 Collection Period 11/97

Under the Sale and Servicing Agreement dated as of December 1, 1997, (the "Agreement") by and among CPS Receivables Corp., Consumer Portfolio Services, Inc. as Servicer, Bankers Trust as Owner Trustee, and Norwest Bank Minnesota, National Association, as Indenture Trustee and as Collateral Agent, the Servicer is required to prepare certain information each month regarding current distributions to Noteholders and Certificateholders and the performance of the Trust during the previous month. The information which is required to be prepared with respect to the Distribution Date and Collection Period listed above is set forth below.

Certain of the information is presented on the basis of an original principal amount of \$1,000 per Note, and certain other information is presented based upon the aggregate amounts for the Trust as a whole.

A. Information Regarding the Current Monthly Distribution:

1 Notes.

(a)	The aggregate amount of the distribution to Class A-1 Noteholders on the Distribution Date set forth above	\$728,692.41
(b)	The amount of the distribution set forth in paragraph A.1. (a) above in respect of interest	\$38,777.22
(c)	The amount of the distribution set forth in paragraph A.1. (a) above in respect of principal	\$689,915.19
(d)	The amount of the distribution set forth in paragraph A.1. (a) above, per \$1,000	\$13.07
(e)	The amount of the distribution set forth in paragraph A.1. (b) above, per \$1,000	\$0.70
(f)	The amount of the distribution set forth in paragraph A.1. (c) above, per \$1,000 principal	\$12.38
(g)	The aggregate amount of the distribution to Class A-2 Noteholders on the Distribution Date set forth above	\$25,013.33
(h)	The amount of the distribution set forth in paragraph A.1. (g) above in respect of interest	\$25,013.33
(i)	The amount of the distribution set forth in paragraph A.1. (g) above in respect of principal	\$0.00
(j)	The amount of the distribution set forth in paragraph A.1. (g) above, per \$1,000	\$0.41
(k)	The amount of the distribution set forth in paragraph A.1. (h) above, per \$1,000	\$0.00
(l)	The amount of the distribution set forth in paragraph A.1. (i) above, per \$1,000	\$0.00
(m)	The aggregate amount of the distribution to Certificateholders on the Distribution Date set forth above	\$12,418.75
(n)	The amount of the distribution set forth in paragraph A.1. (m) above in respect of interest	\$5,604.75
(o)	The amount of the distribution set forth in paragraph A.1. (m) above in respect of principal	\$6,814.00
(p)	Scheduled Payments due in such Collection Period	\$2,692,329.90
(q)	Scheduled Payments collected in such Collection Period	\$729,801.56

B. Information Regarding the Performance of the Trust.

1 Pool, Note and Certificate Balances

(a)	The aggregate Principal Balance of the Receivables as of the close of business on the last day of the preceding Collection Period	\$95,706,307.00
(b)	The aggregate principal amount of the Securities as of the close of business on the last day set forth above, after giving effect to payments allocated to principal in paragraph A.1.(c),(i),(o) above	\$95,570,026.95
(c)	Aggregate principal amount of Notes as of the close of	

	business on the last day set forth above, after giving effect to payments allocated to principal in paragraph A.1.(c),(i) above	\$90,235,084.80
(d)	The Note Pool Factor as of the close of business on the last day set forth above	0.9428332
(e)	Aggregate principal amount of the Certificates as of the close of business on the last day set forth above, after giving effect to payments allocated to principal in paragraph A.1.(o) above	\$4,774,493.00
(f)	The Certificate Pool Factor as of the close of business on the last day set forth above	0.0498869
2	Servicing Fee and Purchased Receivables.	
(a)	The aggregate amount of the Servicing Fee (exclusive of the Standby Fee paid to the Standby Servicer) paid to the Servicer with respect to the Collection Period set forth above	\$21,592.61
(b)	The aggregate amount of the Standby Fee paid to the Standby Servicer with respect to the Collection Period set forth above.	\$638.04
(c)	The amount of the payment set forth in paragraph B.2. (a) above per \$1,000	\$0.39
(d)	The amount of the payment set forth in paragraph B.2. (b) above per \$1,000	\$0.01
(e)	The amount of any unpaid Servicing Fee	\$0.00
(f)	The change in the amount of any unpaid Servicing Fee from the prior Distribution Date	\$0.00
	The number and aggregate Purchase Amount of Receivables that became Purchased Receivables during the related Collection Period	
	Number	3
	Aggregate Purchase Amount	\$32,504.20
3	Payment Shortfalls.	
(a)	The amount of the Class A-1 Interest Carryover shortfall shortfall after giving effect to the payments set forth in paragraph A.1. (b) above	\$0.00
(b)	The amount of the Class A-2 Interest Carryover shortfall shortfall after giving effect to the payments set forth in paragraph A.1. (h) above	\$0.00
(c)	The amount of the Class A Principal Carryover Shortfall after giving effect to the payments set forth in paragraph A.1.(c),(i) above	\$0.00
(d)	The amount of the Class B Interest Carryover shortfall shortfall after giving effect to the payments set forth in paragraph A.1. (n) above	\$0.00
(e)	The amount of the Class B Principal Carryover Shortfall after giving effect to the payment set forth in paragraph A.1. (o) above	\$0.00
4	Spread Account.	
(a)	The Specified Spread Account Balance with respect to such Distribution Date and the Spread Account Balance on the Distribution Date set forth above, after giving effect to distributions made on such Distribution Date	
	Specified Spread Account Balance	\$8,601,302.43
	Spread Account Balance	\$3,349,821.00
(b)	The change in the spread account on the Distribution Date set forth above	\$0.00
5	Policy	
(a)	The amount paid to the Noteholders under the Policy for such Distribution Date	\$0.00
(b)	The amount distributable to the Note Insurer on such Distribution Date	\$3,530.94
6	Losses and Delinquencies.	
(a)	The aggregate amount of Realized Losses on the Distribution Date set forth above	\$0.00
(b)	The change in the aggregate amount of Realized Losses from the prior Distribution Date	\$0.00
(c)	The number of Receivables and the aggregate gross amount scheduled to be paid, including unearned finance and other charges, for which Obligor are delinquent between 31 and 59 days	
	Number	4
	Aggregate Gross Amount	\$82,000.00
(d)	The number of Receivables and the aggregate gross amount scheduled to be paid, including unearned finance and other charges, for which Obligor are delinquent 60 days or more	
	Number	0

## Aggregate Gross Amount

\$0.00

7	Performance Triggers	
(a)	Delinquency Ratio	0.11%
(b)	Average Delinquency Ratio	0.11%
(c)	Cumulative Default Ratio	0.00%
(d)	Cumulative Net Loss Ratio	0.00%
(e)	Is a Portfolio Performance Test violation continuing?	No
(f)	Has an Insurance Agreement Event of Default occurred?	No

CPS Auto Receivables Trust 1997-5  
Statement to Noteholders

Is there a Deficiency Claim Amount?	NO
Deficiency Claim Amount	0.00

## Inputs

Gross Collection Proceeds:	796,546.40
Lock Box NSF Items:	(4,447.64)
Total Collection Proceeds:	792,098.76
For Distribution Date:	12/15/97
For Determination Date:	12/8/97
For Collection Period:	11/97

## Collateral Activity Information

Principal		
Beginning Principal Balance	95,706,307.00	
Beginning Principal Balance of Subsequent Receivables Transferred	0.00	
Aggregate Beginning Principal Balance	95,706,307.00	
Principal portion of payments collected (non-prepayments)		73,982.85
Prepayments in full allocable to principal		29,793.00
Collections allocable to principal	103,775.85	
Partial prepayments relating to various contracts or policies	0.00	
Liquidation Proceeds allocable to principal	0.00	
Purchase Amounts allocable to principal	32,504.20	
Total Principal	136,280.05	
Realized Losses	0.00	
Cram Down Losses	0.00	
Ending Principal Balance	95,570,026.95	

## Interest

Collections allocable to interest	\$655,818.71
Liquidation Proceeds allocable to interest	0.00
Purchase Amounts allocable to interest	0.00
Recoveries from Liquidated Receivables from prior periods	0.00

## Total Interest

\$655,818.71

## Note &amp; Certificate Information

Beginning of Period Class A-1 Principal Balance	55,750,000.00	
Beginning of Period Class A-2 Principal Balance	35,175,000.00	
Beginning of Period Certificate Principal Balance	4,781,307.00	95,706,307.00

## Miscellaneous Balances

Beginning of Period Spread Account Balance	3,349,821.00
Additional Servicing Fee Amounts (late fees, prepayment charges, etc.)	324.54
Scheduled Payments due in Collection Period	2,692,329.90
Scheduled Payments collected in Collection Period	729,801.56
Aggregate Amount of Realized Losses for preceding Distribution Date	0.00

## Miscellaneous Current Expenses

Trustee's out-of-pocket expenses	0.00
Collateral Agent's expenses	0.00
Transition Expenses to Standby Servicer	0.00
Transition Expenses to successor Servicer	0.00
Other Reimbursement Obligations to Note Insurer (non-Premium)	0.00

## Miscellaneous Unpaid Amounts from Prior Collection Periods

Unpaid Standby Fee from prior Collection Periods	0.00
Unpaid Servicing Fee from prior Collection Periods	0.00
Unpaid Trustee Fee from prior Collection Periods	0.00
Unpaid Trustee's out-of-pocket expenses from prior Collection Periods	0.00
Unpaid Collateral Agent Fee from prior Collection Periods	0.00
Unpaid Collateral Agent Expenses from prior Collection Periods	0.00

## Delinquency Information

		Aggregate Gross Amount
	# of Receivables	of Receivables
31 - 59 days delinquent	4	82,000.00
60+ days delinquent	0	0.00

## Purchased Receivables

		Aggregate Purchase Amt
	# of Receivables	of Receivables
	3	32,504.20

## Information for Portfolio Performance Tests

Principal Balance of all Receivables delinquent more than 30 days as	82,000.00
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of the close of business on the last day of the related Collection Period.	
Principal Balance of all Receivables that became Purchased Receivables as of the close of business on the last day of the related Collection Period and that were delinquent 30 days or more.	32,504.20
Principal Balance of all Receivables that became Defaulted Receivables during the related Collection Period.	0.00
Delinquency Ratio for second preceding Determination Date	0.00%
Delinquency Ratio for third preceding Determination Date	0.00%
Cumulative Defaults for preceding Determination Date	0.00
Cumulative Net Losses for preceding Determination Date	0.00
Does a Trigger Event Exist?	N
Is a Portfolio Performance Test violation continuing? (Y/N)	N
Has an Insurance Agreement Event of Default occurred? (Y/N)	N

#### Calculations

Total Distribution Amount	
All collections on receivables (incl. amts from payahead, excl. amounts deposited into payahead)	759,594.56
Liquidation Proceeds	0.00
Recoveries	0.00
Purchase Amounts	32,504.20
Note Insurer Optional Deposit pursuant to Section 4.11(iii)	0.00
Investment earnings from Collection Account	0.00
Total Distribution Amount	792,098.76
Distributable Amount	
Principal Distributable Amount	
Principal portion of payments collected (non-prepayments)	73,982.85
Prepayments in full allocable to principal	29,793.00
Principal Balance of Liquidated Receivables	0.00
Purchase Amounts allocable to principal	32,504.20
Cram Down Losses	0.00
Principal Distributable Amount	136,280.05
Class A Target Amount	
90%	90%
times Aggregate Principal Balance of Receivables	95,570,026.95
	86,013,024.26
Class A Noteholders' Percentage	
After the Target Payment Date?	No
Will the Class A-2 Notes be reduced to 0?	No
On or Prior to Target Payment Date	95.0%
After Target Payment Date, before Payment Date when A-2 reduced to 0	91.0%
On Payment Date when Class A-2 Notes will be reduced to 0	36.8%
	95.0%
Class A Noteholders' Principal Distributable Amount	
Principal Distributable Amount	136,280.05
Times Class A Noteholders' Percentage	95%
	129,466.05
Note Insurer Optional Deposit: Class A Prin Distributable Amt.	0.00
Class A Principal Distributable Amount	129,466.05
Class A-1 Noteholders' Interest Distributable Amount	
Beginning of Period Principal Balance of the Notes	55,750,000.00
Multiplied by the Note Rate	6.26%
Multiplied by 30/360, or for the first Distribution Date, by 4/360	0.0111111
Class A Interest Distributable Amount	38,777.22
Class A-2 Noteholders' Interest Distributable Amount	
Beginning of Period Principal Balance of the Notes	35,175,000.00
Multiplied by the Note Rate	6.40%
Multiplied by 30/360, or for the first Distribution Date, by 4/360	0.0111111
Class A Interest Distributable Amount	25,013.33
Certificateholders Principal Distributable Amount	
Principal Distributable Amount	136,280.05
Times Certificate Percentage	5.0%
Class B Principal Distributable Amount	6,814.00
Certificateholders' Interest Amount	
Beginning of Period Principal Balance of the Certificates	4,781,307.00
Multiplied by Note Pass-Through Rate	10.55%
Multiplied by 30/360, or for the first Distribution Date, by 4/360	0.0111111
Certificate Coupon Interest Amount	5,604.75
Carryover Shortfalls from Prior Periods	
Class B Principal Carryover Shortfall from previous period	0.00
	0.00

Class B Interest Carryover Shortfall from previous period	0.00
Interest on Class B Interest Carryover Shortfall	0.00
	-----
	0.00
Interest Carryover on Class B Interest Shortfall	0.00
Interest Earned	0.00
	-----
	0.00
Class A Principal Carryover Shortfall from previous period	0.00
	-----
	0.00
Class A-1 Interest Carryover Shortfall from previous period	0.00
Interest on Class A-1 Interest Carryover Shortfall	0.00
	-----
	0.00
Interest Carryover on Class A-1 Interest Shortfall	0.00
Interest Earned	0.00
	-----
	0.00
Class A-2 Interest Carryover Shortfall from previous period	0.00
Interest on Class A-2 Interest Carryover Shortfall	0.00
	-----
	0.00
Interest Carryover on Class A-2 Interest Shortfall	0.00
Interest Earned	0.00
	-----
	0.00

Calculations

Distributions (Pursuant to Section 4.6(c) of the Pooling and Servicing Agreement):

	Use	Source	act distributed	Source
	---	-----	-----	-----
(i) Standby Fee	638.04	792,098.76	638.04	
Servicing Fee (2.0%)	21,268.07	791,460.72	21,268.07	0.00
Additional Servicing Fee Amounts (late fees, prepayment charges, etc.)	324.54	770,192.65	324.54	0.00
Unpaid Standby Fee from prior Collection Periods	0.00	769,868.11	0.00	
Unpaid Servicing Fee from prior Collection Periods	0.00	769,868.11	0.00	
(ii) Transition Expenses to Standby Servicer	0.00	769,868.11	0.00	
(iii) Indenture Trustee Fee	106.34	769,868.11	106.34	
Indenture Trustee's out-of-pocket expenses	0.00	769,761.77	0.00	
Unpaid Indenture Trustee Fee from prior Collection Periods	0.00	769,761.77	0.00	
Unpaid Indenture Trustee's out-of-pocket exp. - prior Collection Periods	0.00	769,761.77	0.00	
Owner Trustee Fee	0.00	769,761.77	0.00	
Owner Trustee's out-of-pocket expenses	0.00	769,761.77	0.00	
Unpaid Owner Trustee Fee from prior Collection Periods	0.00	769,761.77	0.00	
Unpaid Owner Trustee's out-of-pocket exp - prior Collection Periods	0.00	769,761.77	0.00	
(iv) Collateral Agent Fee	106.34	769,761.77	106.34	
Collateral Agent Expenses	0.00	769,655.43	0.00	
Unpaid Collateral Agent Fee from prior Collection Periods	0.00	769,655.43	0.00	
Unpaid Collateral Agent Expenses from prior Collection Periods	0.00	769,655.43	0.00	
(v) (A) Class A-1 Interest Distributable Amount - Current Month	38,777.22			
Prior Month(s) Class A-1 Interest Carryover Shortfall Class A-1 Interest Carryover Shortfall	0.00			
Interest on Interest Carryover from Prior Months Current Month Class A-1 Interest Carryover Shortfall	0.00			
Class A-1 Interest Distributable Amount	38,777.22	769,655.43	38,777.22	
(B) Class A-2 Interest Distributable Amount - Current Month	25,013.33			
Prior Month(s) Class A-2 Interest Carryover Shortfall	0.00			
Class A-2 Interest Carryover Shortfall	0.00			
Interest on Interest Carryover from Prior Months Current Month Class A-2 Interest Carryover Shortfall	0.00			
Class A-2 Interest Distributable Amount	25,013.33	730,878.21	25,013.33	
(vi) (A) Certificate Note Interest - Unadjusted	5,604.75			
Certificate Note Interest Carryover Shortfall - Previous Month(s)	0.00			
Interest on B Interest Shortfall - Previous Month(s)	0.00			
Interest on B Interest Carryover from Prior Months Current Month Certificate Interest Shortfall	0.00			
Adjusted Certificate Note Interest Distributable Amount	5,604.75	705,864.88	5,604.75	
(vii) Class A Principal Distributable Amount - Current Month	129,466.05			
Class A Principal Carryover Shortfall - Previous Month(s)	0.00			
Current Month Class A Principal Shortfall	0.00			
Withdrawal from Spread Account to Cover Shortfall	0.00			
Class A Principal Distribution Amount to Class A-1	129,466.05	700,260.13	129,466.05	0.00
Class A Principal Distribution Amount to Class A-2	0.00	570,794.08	0.00	0.00
(viii) Note Insurer Premium	3,530.94	570,794.08	3,530.94	
Note Insurer Premium Supplement	0.00	567,263.15	0.00	
Other Reimbursement Obligations to Note Insurer	0.00	567,263.15	0.00	
(ix) Transition Expenses to successor Servicer	0.00	567,263.15	0.00	

(x)	Certificate Principal Distributable Amount - Current Month Unadjusted	6,814.00		
	Certificate Principal Carryover Shortfall - Previous Month(s)	0.00	0.00	0.00
	Current Month Certificate Principal Shortfall	0.00	0.00	0.00
	Adjusted Certificate Principal Distributable Amount	6,814.00	567,263.15	6,814.00
(xi)	Until the Target Payment Date, remaining amount to Class A Noteholders	560,449.15	560,449.15	560,449.15
	Amount to Class A-1 Noteholders	560,449.15	0.00	0.00
	Amount to Class A-2 Noteholders	0.00	0.00	0.00
(xiv)	After the Target Pmt. Date, remaining amount into Spread Acct.	0.00	792,098.76	Total Disbursements
			792,098.76	Total Distribution Amt
				=====
				0.00 Shortage (Over)
				=====

Securities Balance

Class A-1 Beginning of Period Principal Amount	55,750,000.00
Class A-1 Principal Distributions	129,466.05
Class A-1 End of Period Principal Amount (prior to turbo)	55,620,533.95
Additional Principal Distribution	560,449.15
Class A-1 End of Period Principal Amount	55,060,084.80
Class A-2 Beginning of Period Principal Amount	35,175,000.00
Class A-2 Principal Distributions	0.00
Class A-2 End of Period Principal Amount (prior to turbo)	35,175,000.00
Additional Principal Distribution	0.00
Class A-2 End of Period Principal Amount	35,175,000.00
Certificate Beginning of Period Principal Amount	4,781,307.00
Certificate Principal Distributable Amount	6,814.00
Certificate End of Period Principal Amount BEFORE Spread Account Distributions	4,774,493.00
Withdrawal from Spread Account to Cover Certificate Shortfalls	0.00
Certificate End of Period Principal Amount AFTER Spread Account Distributions	4,774,493.00
Adjusted Amount Remaining for Further Distribution/(Deficiency)	585,462.48

Calculations

Performance Measures

Calculation of Delinquency Ratio (Current Period)	
Delinquency Amount	
Receivables more than 30 days delinquent	82,000.00
Purchased receivables more than 30 days delinquent	32,504.20
	-----
Total	114,504.20

Aggregate Gross Principal Balance as of the close of business on the last day of the Collection Period.

108,960,193.46

Delinquency Ratio	0.11%
Calculation of Average Delinquency Ratio	
Delinquency Ratio for most recent Determination Date	0.11%
Delinquency Ratio for second preceding Determination Date	0.00%
Delinquency Ratio for third preceding Determination Date	0.00%
	-----
Average Delinquency Ratio	0.11%

0.04%

Calculation of Cumulative Default Ratio

Default Amount	
Principal Balance of Previously Defaulted Receivables	0.00
Current Period Defaulted Receivables	0.00
	-----
Total	0.00

Cumulative Defaulted Receivables	0.00
Original Pool Balance	95,706,307.00

Cumulative Default Ratio 0.00%

Calculation of Cumulative Net Loss Ratio

Calculation of Net Liquidation Losses	
Principal Balance plus accrued and unpaid interest of Liquidated Receivables	0.00

Cram Down Losses	0.00
Net Liquidation Proceeds	0.00
	-----

Net Liquidation Losses	0.00
Cumulative Previous Net Losses	0.00
	-----

Cumulative Net Losses	0.00
Original Pool Balance	95,706,307.00

Cumulative Net Loss Ratio 0.00%

Additional Pool Information:

Weighted Average Original Term	57.00
Weighted Average Remaining Term	56.00
Weighted Average Annual Percentage Rate	20.28%

Spread Account

OC Percent	
Aggregate Principal Balance	95,570,026.95
minus the Securities Balance	95,570,026.95
	-----
	(0.00)

divided by the Aggregate Principal Balance 0.00%

Floor OC Percent	
Aggregate Principal Balance	95,570,026.95

minus the Securities Balance	95,570,026.95
	-----
	0.00
divided by the initial Aggregate Principal Balance	95,706,307.00
	-----
	0.00%

Floor Amount	
greater of	
(a) \$100,000	100,000.00
(b) the lesser of	
(i) Securities Balance	95,570,026.95
(ii) the sum of	
(A) 2% of the sum of	2.00%
(I) initial Aggregate Principal Balance	95,706,307.00
(II) balance of all Subsequent Receivables	0.00
	-----
	1,914,126.14
(B) the product of	
(I) excess of 1% over the Floor OC Percent	1.00%
(II) initial Aggregate Principal Balance	95,706,307.00
	-----
	957,063.07
Floor Amount	2,871,189.21

Requisite Amount	
the greater of	
(1) the Floor Amount	2,871,189.21
(2) the product of:	
if no Trigger Event, 9% minus the OC Percent	9.0%
if a Trigger Event, 15% minus the OC Percent	15.0%
if a Portfolio Performance Event of Default, 30% minus the OC Percent	30.0%
if an Insurance Agreement Event of Default, unlimited	999%
	9%
times the Aggregate Principal Balance	95,570,026.95
	-----
	8,601,302.43
Requisite Amount	8,601,302.43

Does a Trigger Event exist?	N
Is a Portfolio Performance Test violation continuing? (Y/N)	N
Has an Insurance Agreement Event of Default occurred? (Y/N)	N

Required Spread Account Amount	8,601,302.43
Beginning of Period Spread Account Balance	3,349,821.00
Spread Account Deposit (Withdrawal) from Current Distributions	0.00
Transfer (to) from Cross-Collateralized Spread Accounts	0.00
Required addition to/(eligible withdrawal from) Spread Account	5,251,481.43
Earnings on Spread Account Balance	0.00
Amount of Spread Account deposit (withdrawal)	0.00
Amount of Withdrawal Allocated to B Piece Shortfalls	0.00
Net Spread Account Withdrawal to Seller	0.00
Ending Spread Account Balance	3,349,821.00

IN WITNESS WHEREOF, I, Jeffrey P. Fritz, a responsible officer of Consumer Portfolio Services, Inc., have executed this Servicer's Note as of the Determination Date set forth above.

CONSUMER PORTFOLIO SERVICES, INC.

By:  
Name: Jeffrey P. Fritz  
Title: Senior Vice President

Monthly Certificateholder Statement  
 FASCO Auto Grantor Trust 1996-1  
 6.65% Asset-Backed Certificates

Distribution Date 1/15/98  
 Collection Period 12/97

Under the Pooling and Servicing Agreement dated as of June 28, 1996 (the "Agreement") by and among CPS Receivables Corp., Consumer Portfolio Services, Inc. as Servicer, and Norwest Bank Minnesota, National Association, as Trustee and as Collateral Agent, the Servicer is required to prepare certain information each month regarding current distributions to Certificateholders and the performance of the Trust during the previous month. The information which is required to be prepared with respect to the Distribution Date and Collection Period listed above is set forth below.

Certain of the information is presented on the basis of an original principal amount of \$1,000 per Certificate, and certain other information is presented based upon the aggregate amounts for the Trust as a whole.

A. Information Regarding the Current Monthly Distribution:

1 Certificates.

(a)	The aggregate amount of the distribution to Class A Certificateholders on the Distribution Date set forth above	\$2,313,061.54
(b)	The amount of the distribution set forth in paragraph A.1. (a) above in respect of interest	\$271,609.16
(c)	The amount of the distribution set forth in paragraph A.1. (a) above in respect of principal	\$2,041,452.38
(d)	The amount of the distribution set forth in paragraph A.1. (a) above, per \$1,000 interest	\$27.39
(e)	The amount of the distribution set forth in paragraph A.1. (b) above, per \$1,000 interest	\$3.22
(f)	The amount of the distribution set forth in paragraph A.1. (c) above, per \$1,000 interest	\$24.17
(g)	The aggregate amount of the distribution to Class B Certificateholders on the Distribution Date set forth above	\$91,749.47
(h)	The amount of the distribution set forth in paragraph A.1. (g) above in respect of interest	\$23,242.51
(i)	The amount of the distribution set forth in paragraph A.1. (g) above in respect of principal	\$68,506.96
(j)	Scheduled Payments due in such Collection Period	\$1,886,357.69
(k)	Scheduled Payments collected in such Collection Period	\$1,822,999.28

B. Information Regarding the Performance of the Trust.

1 Pool Balance and Certificate Balances

(a)	The aggregate Principal Balance of the Receivables as of the close of business on the last day of the preceding Collection Period	\$51,591,768.24
(b)	The aggregate balance of the Certificates as of the close of business on the last day set forth above, after giving effect to payments allocated to principal in paragraph A.1.(c) above	\$49,691,321.27
(c)	The Pool factor as of the close of business on the last day set forth above	0.9631638

2 Servicing Fee and Purchased Receivables.

(a)	The aggregate amount of the Servicing Fee (exclusive of the Standby Fee paid to the Standby Servicer) paid to the Servicer with respect to the Collection Period set forth above	\$101,981.50
(b)	The aggregate amount of the Standby Fee paid to the Standby Servicer with respect to the Collection Period set forth above.	\$3,439.45
(c)	The amount of the payment set forth in paragraph B.2. (a) above per \$1,000 interest	\$1.21
(d)	The amount of the payment set forth in paragraph B.2. (b) above per \$1,000 interest	\$0.04
(e)	The amount of any unpaid Servicing Fee	\$0.00
(f)	The change in the amount of any unpaid Servicing Fee from the prior Distribution Date	\$0.00



The number and aggregate Purchase Amount of Receivables that became Purchased Receivables during the related Collection Period

Number	0
Aggregate Purchase Amount	\$0.00

3	<p>Payment Shortfalls.</p> <p>(a) The amount of the Interest Carryover shortfall after giving effect to the payments set forth in paragraph A.1. (b) above</p> <p>(b) The amount of the Principal Carryover Shortfall after giving effect to the payment set forth in paragraph A.1. (c) above</p>	\$0.00
4	<p>Payahead Account.</p> <p>(a) The aggregate Payahead Balance on the prior Distribution Date</p> <p>(b) Distributions (to) from Collection Account for Payaheads</p> <p>(c) Interest earned on Payahead Balances</p> <p>(d) Ending Payahead Account Balance</p>	\$19,541.47 \$5,176.51 \$95.04 \$24,813.02
5	<p>Spread Account.</p> <p>(a) The Specified Spread Account Balance with respect to such Distribution Date and the Spread Account Balance on the Distribution Date set forth above, after giving effect to distributions made on such Distribution Date</p> <p style="padding-left: 40px;">Specified Spread Account Balance</p> <p style="padding-left: 40px;">Spread Account Balance</p> <p>(b) The change in the spread account on the Distribution Date set forth above</p>	\$7,453,698.19 \$7,453,698.19 \$52,772.92
6	<p>Policy</p> <p>(a) The amount paid to the Certificateholders under the Policy for such Distribution Date</p> <p>(b) The amount distributable to the Certificate Insurer on such Distribution Date</p>	\$0.00 \$13,699.80
7	<p>Losses and Delinquencies.</p> <p>(a) The aggregate amount of Realized Losses on the Distribution Date set forth above</p> <p>(b) The change in the aggregate amount of Realized Losses from the prior Distribution Date</p> <p>(c) The number of Receivables and the aggregate gross amount scheduled to be paid, including unearned finance and other charges, for which Obligor are delinquent between 31 and 59 days</p> <p style="padding-left: 40px;">Number</p> <p style="padding-left: 40px;">Aggregate Gross Amount</p> <p>(d) The number of Receivables and the aggregate gross amount scheduled to be paid, including unearned finance and other charges, for which Obligor are delinquent 60 days or more</p> <p style="padding-left: 40px;">Number</p> <p style="padding-left: 40px;">Aggregate Gross Amount</p>	\$571,144.52 \$0.00 217 \$2,449,000.00 230 \$2,664,000.00
8	<p>Performance Triggers</p> <p>(a) Delinquency Ratio</p> <p>(b) Average Delinquency Ratio</p> <p>(c) Cumulative Default Ratio</p> <p>(d) Cumulative Net Loss Ratio</p> <p>(e) Is a Portfolio Performance Test violation continuing?</p> <p>(f) Has an Insurance Agreement Event of Default occurred?</p>	8.93% 8.11% 13.37% 8.75% Yes No

FASCO Auto Grantor Trust 1996-1  
Statement to Certificateholders

Is there a Deficiency Claim Amount?	NO
Deficiency Claim Amount	0.00

Inputs

Gross Collection Proceeds:	2,564,890.10
Lock Box NSF Items:	(43,494.55)
Transfers from (to) Payahead Account:	(5,176.51)
Collection Account Interest	9,260.09
Payahead Account Interest	95.04
Total Collection Proceeds:	2,525,574.17
For Distribution Date:	1/15/98
For Determination Date:	1/8/98
For Collection Period:	12/97

Collateral Activity Information

Principal		
Beginning Principal Balance	51,591,768.24	
Principal portion of payments collected (non-prepayments)		929,790.49
Prepayments in full allocable to principal		335,676.00
Collections allocable to principal	1,265,466.49	

Partial prepayments relating to various contracts or policies	0.00	
Liquidation Proceeds allocable to principal	312,286.23	
Purchase Amounts allocable to principal	0.00	
		-----
Total Principal	1,577,752.72	
Realized Losses	571,144.52	
Cram Down Losses	0.00	
Ending Principal Balance	49,442,871.00	
Interest		
Collections allocable to interest	893,208.79	
Liquidation Proceeds allocable to interest	0.00	
Purchase Amounts allocable to interest	0.00	
Recoveries from Liquidated Receivables from prior periods	54,612.66	
		-----
Total Interest	947,821.45	
Certificate Information		
Beginning of Period Class A Principal Balance	49,012,179.83	
Beginning of Period Class B Principal Balance	2,789,100.77	
Miscellaneous Balances		
Beginning of Period Spread Account Balance	7,400,925.27	
Additional Servicing Fee Amounts (late fees,prepayment charges, etc.)	15,995.22	
Aggregate Payahead Balance	24,717.98	
Aggregate Payahead Balance for preceding Distribution Date	19,541.47	
Interest Earned on Payahead Balances	95.04	
Scheduled Payments due in Collection Period	1,886,357.69	
Scheduled Payments collected in Collection Period	1,822,999.28	
Aggregate Amount of Realized Losses for preceding Distribution Date	571,144.52	
Miscellaneous Current Expenses		
Trustee's out-of-pocket expenses	350.00	
Collateral Agent's expenses	0.00	
Transition Expenses to Standby Servicer	0.00	
Transition Expenses to successor Servicer	0.00	
Other Reimbursement Obligations to Certificate Insurer (non-Premium)	0.00	
Miscellaneous Unpaid Amounts from Prior Collection Periods		
Unpaid Standby Fee from prior Collection Periods	0.00	
Unpaid Servicing Fee from prior Collection Periods	0.00	
Unpaid Trustee Fee from prior Collection Periods	0.00	
Unpaid Trustee's out-of-pocket expenses from prior Collection Periods	0.00	
Unpaid Collateral Agent Fee from prior Collection Periods	0.00	
Unpaid Collateral Agent Expenses from prior Collection Periods	0.00	
Delinquency Information		Aggregate Gross
		Amount
	# of Receivables	of Receivables
31 - 59 days delinquent	217	2,449,000.00
60+ days delinquent	230	2,664,000.00
Purchased Receivables		Aggregate
		Purchase Amt
	# of Receivables	of Receivables
	0	0.00
Information for Portfolio Performance Tests		
Principal Balance of all Receivables delinquent more than 30 days as of the close of business on the last day of the related Collection Period.	5,113,000.00	
Principal Balance of all Receivables that became Purchased Receivables as of the close of business on the last day of the related Collection Period and that were delinquent 30 days or more.	0.00	
Principal Balance of all Receivables that became Defaulted Receivables during the related Collection Period.	568,973.17	
Delinquency Ratio for second preceding Determination Date	7.99%	
Delinquency Ratio for third preceding Determination Date	7.42%	
Cumulative Defaults for preceding Determination Date	11,316,560.97	
Cumulative Net Losses for preceding Determination Date	7,266,178.38	
Is a Portfolio Performance Test violation continuing? (Y/N)		Y
Has an Insurance Agreement Event of Default occurred? (Y/N)		N
Calculations		
Total Distribution Amount		
All collections on receivables (incl. amts from payahead, excl. amounts deposited into payahead)	2,158,675.28	
Liquidation Proceeds	312,286.23	
Recoveries	54,612.66	
Purchase Amounts	0.00	
Certificate Insurer Optional Deposit pursuant to Section 4.11(iii)	0.00	
Investment earnings from Collection Account	0.00	
Investment earnings from Payahead Account	0.00	
		-----
Total Distribution Amount	2,525,574.17	
Distributable Amount		
Principal Distributable Amount		
Principal portion of payments collected (non-prepayments)	929,790.49	
Prepayments in full allocable to principal	335,676.00	
Principal Balance of Liquidated Receivables	883,430.75	

	Purchase Amounts allocable to principal	0.00
	Cram Down Losses	0.00
	Principal Distributable Amount	2,148,897.24
Class A	Principal Distributable Amount	2,148,897.24
	Principal Distributable Amount	95%
	Times Class A Percentage (95%)	2,041,452.38
	Certificate Insurer Optional Deposit: Class A Prin Distributable Amt.	0.00
	Class A Principal Distributable Amount	2,041,452.38
Class A	Interest Distributable Amount	
	Beginning of Period Principal Balance of the Certificates	49,012,179.83
	Multiplied by Certificate Pass-Through Rate	6.65%
	Multiplied by 30/360, or for the first Distribution Date, by 27/360	0.0833333
	Class A Interest Distributable Amount	271,609.16
Class B	Principal Distributable Amount	
	Principal Distributable Amount	2,148,897.24
	Times Class B Percentage (5%)	5%
	Class B Principal Distributable Amount	107,444.86
Class B	Coupon Interest Amount	
	Beginning of Period Principal Balance of the Certificates	2,789,100.77
	Multiplied by Certificate Pass-Through Rate	10.00%
	Multiplied by 30/360, or for the first Distribution Date, by 27/360	0.0833333
	Class B Coupon Interest Amount	23,242.51
Class B	Excess Interest Amount	
	Total Distribution Amount	2,525,574.17
	minus	
	Class A Principal and Interest Distributable Amount	2,313,061.54
	Class A Interest Carrover Shortfall	0.00
	Class A Principal Carryover Shortfall	0.00
	Class B Coupon Interest	23,242.51
	Class B Interest Carryover Shortfall	0.00
	Class B Principal Distributable Amount	107,444.86
	Class B Principal Carryover Shortfall	209,512.37
	Trustee distributions	994.90
	Standby Servicer distributions	3,439.45
	Servicer distributions	101,981.50
	Collateral Agent distributions	647.52
	Reimbursement Obligations	13,699.80
		0.00
Carryover Shortfalls from Prior Periods		
Class B Principal Carryover Shortfall from previous period		209,512.37
		209,512.37
Class B Interest Carryover Shortfall from previous period		0.00
Interest on Class B Interest Carryover Shortfall		0.00
		0.00
Interest Carryover on Class B Interest Shortfall		0.00
Interest Earned		0.00
		0.00
Class A Principal Carryover Shortfall from previous period		0.00
		0.00
Class A Interest Carryover Shortfall from previous period		0.00
Interest on Class A Interest Carryover Shortfall		0.00
		0.00
Interest Carryover on Class A Interest Shortfall		0.00
Interest Earned		0.00
		0.00

Calculations

Distributions (Pursuant to Section 4.6(c) of the Pooling and Servicing Agreement):

	Use	Source	act distributed	Source
	---	-----	-----	-----
(i) Standby Fee	3,439.45	2,525,574.17	3,439.45	2,525,574.17
Servicing Fee (2.0%)	85,986.28	2,522,134.72	85,986.28	0.00
Additional Servicing Fee Amounts (late fees,prepayment charges, etc.)	15,995.22	2,436,148.44	15,995.22	0.00

	Unpaid Standby Fee from prior Collection Periods	0.00	2,420,153.22	0.00	
	Unpaid Servicing Fee from prior Collection Periods	0.00	2,420,153.22	0.00	
(ii)	Transition Expenses to Standby Servicer	0.00	2,420,153.22	0.00	
(iii)	Trustee Fee	644.90	2,420,153.22	644.90	
	Trustee's out-of-pocket expenses	350.00	2,419,508.32	350.00	
	Unpaid Trustee Fee from prior Collection Periods	0.00	2,419,158.32	0.00	
	Unpaid Trustee's out-of-pocket expenses from prior Collection Periods	0.00	2,419,158.32	0.00	
(iv)	Collateral Agent Fee	647.52	2,419,158.32	647.52	
	Collateral Agent Expenses	0.00	2,418,510.80	0.00	
	Unpaid Collateral Agent Fee from prior Collection Periods	0.00	2,418,510.80	0.00	
	Unpaid Collateral Agent Expenses from prior Collection Periods	0.00	2,418,510.80	0.00	
(v)(A)	Class A Interest Distributable Amount - Current Month	271,609.16	2,418,510.80	271,609.16	
	Prior Month(s) Class A Carryover Shortfall	0.00	2,146,901.64	0.00	
	Class A Interest Carryover Shortfall	0.00	2,146,901.64	0.00	
	Interest on Interest Carryover from Prior Months	0.00	2,146,901.64	0.00	
	Current Month Class A Interest Carryover Shortfall	0.00	2,146,901.64	0.00	
	Class A Interest Distributable Amount	271,609.16	2,146,901.64	271,609.16	
(viii)(A)	Class B Coupon Interest - Unadjusted	23,242.51	1,875,292.48	23,242.51	
	Class B Interest Carryover Shortfall - Previous Month(s)	0.00	1,852,049.97	0.00	
	Interest on B Interest Shortfall - Previous Month(s)	0.00	1,852,049.97	0.00	
	Interest on Interest Carryover from Prior Months	0.00	1,852,049.97	0.00	
	Current Month Class B Interest Shortfall	0.00	1,852,049.97	0.00	
	Adjusted Class B Interest Distributable Amount	23,242.51	1,852,049.97	23,242.51	
(v)(B)	Class A Principal Distributable Amount - Current Month	2,041,452.38	1,828,807.46	1,828,807.46	484,121.79
	Class A Principal Carryover Shortfall - Previous Month(s)	0.00	0.00	0.00	
	Current Month Class A Principal Shortfall	0.00	0.00	0.00	
	Withdrawal from Spread Account to Cover Shortfall	0.00			
	Class A Principal Distribution Amount	2,041,452.38	0.00	0.00	0.00
(vi)	Certificate Insurer Premium	13,699.80	0.00	0.00	
	Certificate Insurer Premium Supplement	0.00	0.00	0.00	
	Other Reimbursement Obligations to Certificate Insurer	0.00	0.00	0.00	
(vii)	Transition Expenses to successor Servicer	0.00	0.00	0.00	
(B)	Class B Principal Distributable Amount - Current Month Unadjusted	107,444.86	0.00	0.00	
	Class B Principal Carryover Shortfall - Previous Previous Month(s)	209,512.37	0.00	0.00	
	Current Month Class B Principal Shortfall	(248,450.28)	0.00	(248,450.28)	
	Adjusted Class B Principal Distributable Amount	68,506.96	248,450.28	68,506.96	
(C)	Excess Interest Amount for Deposit in Spread Account	0.00	179,943.32	0.00	
			179,943.32	179,943.32	
Certificate Balance					
	Class A Beginning of Period Principal Balance			49,012,179.83	
	Class A Principal Distributions			2,041,452.38	
	Class A End of Period Principal Balance			46,970,727.45	
	Class B Beginning of Period Principal Balance			2,789,100.77	
	Class B Principal Distributable Amount			68,506.96	
	Class B End of Period Principal Balance BEFORE Spread Account Distributions			2,720,593.81	
	Withdrawal from Spread Account to Cover B Shortfalls			0.00	
	Class B End of Period Principal Balance AFTER Spread Account Distributions			2,720,593.81	
Class A Deficiency - Interest					
(i)	Total Distribution Amount Available			2,525,574.17	
(ii)	Current distribution amounts payable pursuant to Section 4.6(c) (i) and (v)A			378,672.53	
(iii)	Prior month(s) carryover shortfalls			0.00	
(iv)	Interest on Prior month(s) carryover shortfalls			0.00	
(v)	Interest on Interest of prior month(s) carryover shortfalls			0.00	
	If (i) is less than sum of (ii) - (v), there is a Deficiency Claim Amount			NO	
	Amount Remaining for Further Distribution/(Deficiency)			2,146,901.64	
Class B Deficiency - Interest					
(i)	Amounts available to make payments pursuant to Section 4.6(c) (vi) and (x)			2,146,901.64	
(ii)	Current distribution amounts payable pursuant to Section 4.6(c) (vi) and (x)			23,242.51	
(iii)	Prior month(s) carryover shortfalls			0.00	
(iv)	Interest on Prior month(s) carryover shortfalls			0.00	
(v)	Interest on Interest of prior month(s) carryover shortfalls			0.00	
	If (i) is less than sum of (ii) - (v), there is a Class B Deficiency			NO	
	Amount Remaining for Further Distribution/(Deficiency)			2,123,659.13	
Class A Deficiency - Principal					
(i)	Amounts available to make payments pursuant to Section 4.6(c) (i) thru (v)A			2,123,659.13	
(ii)	Current distribution amounts payable pursuant to Section 4.6(c) (i) and (v)B			2,041,452.38	
(iii)	Prior month(s) carryover shortfalls			0.00	
	Withdrawal from Spread Account to Cover Shortfall			0.00	
	If (i) is less than sum of (ii) + (iii), there is a Deficiency Claim Amount			NO	
	Amount Remaining for Further Distribution/(Deficiency)			82,206.75	
Other Distributions					
(i)	Amounts available to make payments pursuant to Section 4.6(c) (i) thru (v)A			82,206.75	
(vi)	Certificate Insurer Premium			13,699.80	
(v)	Certificate Insurer Premium Supplement			0.00	
	Deficiency Amount			0.00	
	Withdrawal from Spread Account to Cover Deficiency			0.00	
	If (i) is less than (ii), there is a Deficiency Claim Amount			NO	
	Amount Remaining for Further Distribution/(Deficiency)			68,506.96	
Class B Deficiency - Principal					
(i)	Amounts available to make payments pursuant to Section 4.6(c) (vi) and (x)			68,506.96	
(ii)	Amounts payable pursuant to Section 4.6(c) (vi) and (x)			107,444.86	
(iii)	Prior month(s) carryover shortfalls			209,512.37	
	If (i) is less than sum of (ii) + (iii), there is a Deficiency Claim Amount			YES	
	Unadjusted Amount Remaining for Further Distribution/(Deficiency)			(248,450.28)	
	Withdrawal from Spread Account to B PieceCover Shortfalls			0.00	
	Adjusted Amount Remaining for Further Distribution/(Deficiency)			(248,450.28)	

Calculations

Performance Measures

Calculation of Delinquency Ratio (Current Period)

Delinquency Amount	
Receivables more than 30 days delinquent	5,113,000.00
Purchased receivables more than 30 days delinquent	0.00
	-----
Total	5,113,000.00

Aggregate Gross Principal Balance as of the close of business on the last day of the Collection Period.	57,282,630.24
Delinquency Ratio	8.93%

Calculation of Average Delinquency Ratio

Delinquency Ratio for most recent Determination Date	8.93%
Delinquency Ratio for second preceding Determination Date	7.99%
Delinquency Ratio for third preceding Determination Date	7.42%
	-----

Average Delinquency Ratio 8.11% 8.11%

Calculation of Cumulative Default Ratio

Default Amount	
Principal Balance of Previously Defaulted Receivables	11,316,560.97
Current Period Defaulted Receivables	568,973.17
	-----
Total	11,885,534.14

Cumulative Defaulted Receivables	11,885,534.14
Original Pool Balance	88,900,750.37

Cumulative Default Ratio 13.37%

Calculation of Cumulative Net Loss Ratio

Calculation of Net Liquidation Losses

Principal Balance plus accrued and unpaid interest of Liquidated Receivables	883,430.75
--	------------

Cram Down Losses	0.00
Net Liquidation Proceeds	(366,898.89)
	-----

Net Liquidation Losses	516,531.86
Cumulative Previous Net Losses	7,266,178.38
	-----

Cumulative Net Losses	7,782,710.24
Original Pool Balance	88,900,750.37

Cumulative Net Loss Ratio 8.75%

Additional Pool Information:

Weighted Average Original Term	54.67
Weighted Average Remaining Term	36.81
Weighted Average Annual Percentage Rate	20.42%

Spread Account

Spread Account Cap	
10% of Outstanding Certificate Balance	4,969,132.13
15% of Outstanding Certificate Balance	7,453,698.19
Is a Portfolio Performance Test violation continuing? (Y/N)	Y
Has an Insurance Agreement Event of Default occurred? (Y/N)	N
	-----

Cap Amount 7,453,698.19

Spread Account Floor

3% of the Initial Certificate Balance	2,667,022.51
Outstanding Certificate Balance	49,691,321.27
Minimum Floor	100,000.00
	-----

Floor Amount 2,667,022.51

Required Spread Account Amount	7,453,698.19
Beginning of Period Spread Account Balance	7,400,925.27
Spread Account Deposit (Withdrawal) from Current Distributions	0.00
Transfer (to) from Cross-Collateralized Spread Accounts	37,119.69
Required addition to/(eligible withdrawal from) Spread Account	15,653.23
Earnings on Spread Account Balance	15,653.23
Amount of Spread Account deposit (withdrawal)	0.00
Amount of Withdrawal Allocated to B Piece Shortfalls	0.00
Net Spread Account Withdrawal to Seller	0.00
Ending Spread Account Balance	7,453,698.19

IN WITNESS WHEREOF, I, Jeffrey P. Fritz, a responsible officer of Consumer Portfolio Services, Inc., have executed this Servicer's Certificate as of the Determination Date set forth above.

CONSUMER PORTFOLIO SERVICES, INC.

By:  
 Name: James L. Stock  
 Title: Controller

Monthly Certificateholder Statement  
 CPS Auto Grantor Trust 1996-2  
 6.70% Asset-Backed Certificates

Distribution Date 1/15/98  
 Collection Period 12/97

Under the Pooling and Servicing Agreement dated as of September 19, 1996 (the "Agreement") by and among CPS Receivables Corp., Consumer Portfolio Services, Inc. as Servicer, and Norwest Bank Minnesota, National Association, as Trustee and as Collateral Agent, the Servicer is required to prepare certain information each month regarding current distributions to Certificateholders and the performance of the Trust during the previous month. The information which is required to be prepared with respect to the Distribution Date and Collection Period listed above is set forth below.

Certain of the information is presented on the basis of an original principal amount of \$1,000 per Certificate, and certain other information is presented based upon the aggregate amounts for the Trust as a whole.

A. Information Regarding the Current Monthly Distribution:

1 Certificates.

(a)	The aggregate amount of the distribution to Class A Certificateholders on the Distribution Date set forth above	\$2,642,467.33
(b)	The amount of the distribution set forth in paragraph A.1. (a) above in respect of interest	\$329,638.87
(c)	The amount of the distribution set forth in paragraph A.1. (a) above in respect of principal	\$2,312,828.46
(d)	The amount of the distribution set forth in paragraph A.1. (a) above, per \$1,000 interest	\$30.19
(e)	The amount of the distribution set forth in paragraph A.1. (b) above, per \$1,000 interest	\$3.77
(f)	The amount of the distribution set forth in paragraph A.1. (c) above, per \$1,000 interest	\$26.43
(g)	The aggregate amount of the distribution to Class B Certificateholders on the Distribution Date set forth above	\$158,516.37
(h)	The amount of the distribution set forth in paragraph A.1. (g) above in respect of interest	\$29,331.18
(i)	The amount of the distribution set forth in paragraph A.1. (g) above in respect of principal	\$129,185.19
(j)	Scheduled Payments due in such Collection Period	\$2,098,848.39
(k)	Scheduled Payments collected in such Collection Period	\$2,077,114.78

B. Information Regarding the Performance of the Trust.

1 Pool Balance and Certificate Balances

(a)	The aggregate Principal Balance of the Receivables as of the close of business on the last day of the preceding Collection Period	\$62,147,156.09
(b)	The aggregate balance of the Certificates as of the close of business on the last day set forth above, after giving effect to payments allocated to principal in paragraph A.1.(c) above	\$59,715,371.61
(c)	The Pool factor as of the close of business on the last day set forth above	0.9608705

2 Servicing Fee and Purchased Receivables.

(a)	The aggregate amount of the Servicing Fee (exclusive of the Standby Fee paid to the Standby Servicer) paid to the Servicer with respect to the Collection Period set forth above	\$123,957.17
(b)	The aggregate amount of the Standby Fee paid to the Standby Servicer with respect to the Collection Period set forth above.	\$4,143.14
(c)	The amount of the payment set forth in paragraph B.2. (a) above per \$1,000 interest	\$1.42
(d)	The amount of the payment set forth in paragraph B.2. (b) above per \$1,000 interest	\$0.05
(e)	The amount of any unpaid Servicing Fee	\$0.00
(f)	The change in the amount of any unpaid Servicing Fee from the prior Distribution Date	\$0.00

The number and aggregate Purchase Amount of Receivables that became Purchased Receivables during the related Collection

Period	Number		0
		Aggregate Purchase Amount	\$0.00
3		Payment Shortfalls.	
	(a)	The amount of the Interest Carryover shortfall after giving effect to the payments set forth in paragraph A.1. (b) above	\$0.00
	(b)	The amount of the Principal Carryover Shortfall after giving effect to the payment set forth in paragraph A.1. (c) above	\$0.00
4		Payahead Account.	
	(a)	The aggregate Payahead Balance on the prior Distribution Date	\$20,472.51
	(b)	Distributions (to) from Collection Account for Payaheads	\$8,665.95
	(c)	Interest earned on Payahead Balances	\$107.27
	(d)	Ending Payahead Account Balance	\$29,245.73
5		Spread Account.	
	(a)	The Specified Spread Account Balance with respect to such Distribution Date and the Spread Account Balance on the Distribution Date set forth above, after giving effect to distributions made on such Distribution Date	
		Specified Spread Account Balance	\$5,971,537.16
		Spread Account Balance	\$5,971,537.16
	(b)	The change in the spread account on the Distribution Date set forth above	(\$254,624.33)
6		Policy	
	(a)	The amount paid to the Certificateholders under the Policy for such Distribution Date	\$0.00
	(b)	The amount distributable to the Certificate Insurer on such Distribution Date	\$16,545.37
7		Losses and Delinquencies.	
	(a)	The aggregate amount of Realized Losses on the Distribution Date set forth above	\$655,114.63
	(b)	The change in the aggregate amount of Realized Losses from the prior Distribution Date	\$0.00
	(c)	The number of Receivables and the aggregate gross amount scheduled to be paid, including unearned finance and other charges, for which Obligor are delinquent between 31 and 59 days	
		Number	257
		Aggregate Gross Amount	\$3,077,000.00
	(d)	The number of Receivables and the aggregate gross amount scheduled to be paid, including unearned finance and other charges, for which Obligor are delinquent 60 days or more	
		Number	265
		Aggregate Gross Amount	\$3,392,000.00
8		Performance Triggers	
	(a)	Delinquency Ratio	9.21%
	(b)	Average Delinquency Ratio	8.40%
	(c)	Cumulative Default Ratio	11.30%
	(d)	Cumulative Net Loss Ratio	6.36%
	(e)	Is a Portfolio Performance Test violation continuing?	No
	(f)	Has an Insurance Agreement Event of Default occurred?	No
CPS Auto Grantor Trust 1996-2 Statement to Certificateholders			
Is there a Deficiency Claim Amount?			NO
Deficiency Claim Amount			0.00
Inputs			
Gross Collection Proceeds:			2,986,411.27
Lock Box NSF Items:			(43,249.51)
Transfers from (to) Payahead Account:			(8,665.95)
Collection Account Interest			10,600.33
Payahead Account Interest			107.27
Total Collection Proceeds:			2,945,203.41
For Distribution Date:			1/15/98
For Determination Date:			1/8/98
For Collection Period:			12/97
Collateral Activity Information			
Principal			
Beginning Principal Balance			62,147,156.09
Principal portion of payments collected (non-prepayments)			961,364.05
Prepayments in full allocable to principal			470,728.00
Collections allocable to principal			1,432,092.05
Partial prepayments relating to various contracts or policies			0.00
Liquidation Proceeds allocable to principal			347,349.59

Purchase Amounts allocable to principal		0.00
Total Principal		1,779,441.64
Realized Losses		655,114.63
Cram Down Losses		0.00
Ending Principal Balance		59,712,599.82
Interest		
Collections allocable to interest		1,115,750.73
Liquidation Proceeds allocable to interest		0.00
Purchase Amounts allocable to interest		0.00
Recoveries from Liquidated Receivables from prior periods		50,011.04
Total Interest		1,165,761.77
Certificate Information		
Beginning of Period Class A Principal Balance		59,039,798.27
Beginning of Period Class B Principal Balance		3,114,815.18
Miscellaneous Balances		
Beginning of Period Spread Account Balance		6,226,161.49
Additional Servicing Fee Amounts (late fees,prepayment charges, etc.)		20,378.58
Aggregate Payahead Balance		29,138.46
Aggregate Payahead Balance for preceding Distribution Date		20,472.51
Interest Earned on Payahead Balances		107.27
Scheduled Payments due in Collection Period		2,098,848.39
Scheduled Payments collected in Collection Period		2,077,114.78
Aggregate Amount of Realized Losses for preceding Distribution Date		655,114.63
Miscellaneous Current Expenses		
Trustee's out-of-pocket expenses		792.07
Collateral Agent's expenses		0.00
Transition Expenses to Standby Servicer		0.00
Transition Expenses to successor Servicer		0.00
Other Reimbursement Obligations to Certificate Insurer (non-Premium)		0.00
Miscellaneous Unpaid Amounts from Prior Collection Periods		
Unpaid Standby Fee from prior Collection Periods		0.00
Unpaid Servicing Fee from prior Collection Periods		0.00
Unpaid Trustee Fee from prior Collection Periods		0.00
Unpaid Trustee's out-of-pocket expenses from prior Collection Periods		0.00
Unpaid Collateral Agent Fee from prior Collection Periods		0.00
Unpaid Collateral Agent Expenses from prior Collection Periods		0.00
Delinquency Information		Aggregate Gross Amount
	# of Receivables	of Receivables
31 - 59 days delinquent	257	3,077,000.00
60+ days delinquent	265	3,392,000.00
Purchased Receivables	# of Receivables	Aggregate Purchase Amt of Receivables
	0	0.00
Information for Portfolio Performance Tests		
Principal Balance of all Receivables delinquent more than 30 days as of the close of business on the last day of the related Collection Period.		6,469,000.00
Principal Balance of all Receivables that became Purchased Receivables as of the close of business on the last day of the related Collection Period and that were delinquent 30 days or more.		0.00
Principal Balance of all Receivables that became Defaulted Receivables during the related Collection Period.		743,222.09
Delinquency Ratio for second preceding Determination Date		8.58%
Delinquency Ratio for third preceding Determination Date		7.42%
Cumulative Defaults for preceding Determination Date		9,666,085.00
Cumulative Net Losses for preceding Determination Date		5,257,592.27
Is a Portfolio Performance Test violation continuing? (Y/N)		N
Has an Insurance Agreement Event of Default occurred? (Y/N)		N

Calculations

Total Distribution Amount		
All collections on receivables (incl. amts from payahead, excl. amounts deposited into payahead)		2,547,842.78
Liquidation Proceeds		347,349.59
Recoveries		50,011.04
Purchase Amounts		0.00
Certificate Insurer Optional Deposit pursuant to Section 4.11(iii)		0.00
Investment earnings from Collection Account		0.00
Investment earnings from Payahead Account		0.00
Total Distribution Amount		2,945,203.41
Distributable Amount		
Principal Distributable Amount		
Principal portion of payments collected (non-prepayments)		961,364.05
Prepayments in full allocable to principal		470,728.00
Principal Balance of Liquidated Receivables		1,002,464.22
Purchase Amounts allocable to principal		0.00
Cram Down Losses		0.00



Principal Distributable Amount	2,434,556.27
Class A Principal Distributable Amount	
Principal Distributable Amount	2,434,556.27
Times Class A Percentage (95%)	95%
	2,312,828.46
Certificate Insurer Optional Deposit: Class A Prin Distributable Amt.	0.00
Class A Principal Distributable Amount	2,312,828.46
Class A Interest Distributable Amount	
Beginning of Period Principal Balance of the Certificates	59,039,798.27
Multiplied by Certificate Pass-Through Rate	6.70%
Multiplied by 30/360, or for the first Distribution Date, by 27/360	0.0833333
Class A Interest Distributable Amount	329,638.87
Class B Principal Distributable Amount	
Principal Distributable Amount	2,434,556.27
Times Class B Percentage (5%)	5%
Class B Principal Distributable Amount	121,727.82
Class B Coupon Interest Amount	
Beginning of Period Principal Balance of the Certificates	3,114,815.18
Multiplied by Certificate Pass-Through Rate	11.30%
Multiplied by 30/360, or for the first Distribution Date, by 27/360	0.0833333
Class B Coupon Interest Amount	29,331.18
Class B Excess Interest Amount	
Total Distribution Amount	2,945,203.41
minus	
Class A Principal and Interest Distributable Amount	2,642,467.33
Class A Interest Carrover Shortfall	0.00
Class A Principal Carryover Shortfall	0.00
Class B Coupon Interest	29,331.18
Class B Interest Carryover Shortfall	0.00
Class B Principal Distributable Amount	121,727.82
Class B Principal Carryover Shortfall	7,457.37
Trustee distributions	1,568.91
Standby Servicer distributions	4,143.14
Servicer distributions	123,957.17
Collateral Agent distributions	776.93
Reimbursement Obligations	16,545.37
	0.00
Carryover Shortfalls from Prior Periods	
Class B Principal Carryover Shortfall from previous period	7,457.37
Class B Interest Carryover Shortfall from previous period	0.00
Interest on Class B Interest Carryover Shortfall	0.00
Interest Carryover on Class B Interest Shortfall	0.00
Interest Earned	0.00
Class A Principal Carryover Shortfall from previous period	0.00
Class A Interest Carryover Shortfall from previous period	0.00
Interest on Class A Interest Carryover Shortfall	0.00
Interest Carryover on Class A Interest Shortfall	0.00
Interest Earned	0.00

Calculations

Distributions (Pursuant to Section 4.6(c) of the Pooling and Servicing Agreement):

	Use	Source	act distributed	Source
	---	-----	-----	-----
(i) Standby Fee	4,143.14	0.00	0.00	121,727.82
Servicing Fee (2.0%)	103,578.59	0.00	0.00	0.00
Additional Servicing Fee Amounts (late fees, prepayment charges, etc.)	20,378.58	0.00	0.00	0.00
Unpaid Standby Fee from prior Collection Periods	0.00	0.00	0.00	
Unpaid Servicing Fee from prior Collection Periods	0.00	0.00	0.00	

(ii)	Transition Expenses to Standby Servicer	0.00	0.00	0.00	
(iii)	Trustee Fee	776.84	0.00	0.00	
	Trustee's out-of-pocket expenses	792.07	0.00	0.00	
	Unpaid Trustee Fee from prior Collection Periods	0.00	0.00	0.00	
	Unpaid Trustee's out-of-pocket expenses from prior prior Collection Periods	0.00	0.00	0.00	
(iv)	Collateral Agent Fee	776.93	0.00	0.00	
	Collateral Agent Expenses	0.00	0.00	0.00	
	Unpaid Collateral Agent Fee from prior Collection Periods	0.00	0.00	0.00	
	Unpaid Collateral Agent Expenses from prior Collection Periods	0.00	0.00	0.00	
(v)(A)	Class A Interest Distributable Amount - Current Month	329,638.87	0.00	0.00	
	Prior Month(s) Class A Carryover Shortfall	0.00	0.00	0.00	
	Class A Interest Carryover Shortfall	0.00	0.00	0.00	
	Interest on Interest Carryover from Prior Months	0.00	0.00	0.00	
	Current Month Class A Interest Carryover Shortfall	0.00	0.00	0.00	
	Class A Interest Distributable Amount	329,638.87	0.00	0.00	
(viii)(A)	Class B Coupon Interest - Unadjusted	29,331.18	0.00	0.00	
	Class B Interest Carryover Shortfall - Previous Month(s)	0.00	0.00	0.00	121,727.82
	Interest on B Interest Shortfall - Previous Month(s)	0.00	0.00	0.00	121,727.82
	Interest on Interest Carryover from Prior Months	0.00	0.00	0.00	
	Current Month Class B Interest Shortfall	0.00	0.00	0.00	
	Adjusted Class B Interest Distributable Amount	29,331.18	0.00	0.00	
(v)(B)	Class A Principal Distributable Amount - Current Month	2,312,828.46	0.00	0.00	
	Class A Principal Carryover Shortfall - Previous Month(s)	0.00	0.00	0.00	
	Current Month Class A Principal Shortfall	0.00	0.00	0.00	
	Withdrawal from Spread Account to Cover Shortfall	0.00			
	Class A Principal Distribution Amount	2,312,828.46	0.00	0.00	
(vi)	Certificate Insurer Premium	16,545.37	0.00	0.00	
	Certificate Insurer Premium Supplement	0.00	0.00	0.00	
	Other Reimbursement Obligations to Certificate Insurer	0.00	0.00	0.00	
(vii)	Transition Expenses to successor Servicer	0.00	0.00	0.00	
(B)	Class B Principal Distributable Amount - Current Month Unadjusted	121,727.82	0.00	0.00	
	Class B Principal Carryover Shortfall - Previous Month(s)	7,457.37	0.00	0.00	
	Current Month Class B Principal Shortfall	(2,771.81)	0.00	(2,771.81)	
	Adjusted Class B Principal Distributable Amount	126,413.39	2,771.81	2,771.81	
(C)	Excess Interest Amount for Deposit in Spread Account	0.00	0.00	0.00	
Certificate Balance					
	Class A Beginning of Period Principal Balance			59,039,798.27	
	Class A Principal Distributions			2,312,828.46	
	Class A End of Period Principal Balance			56,726,969.81	
	Class B Beginning of Period Principal Balance			3,114,815.18	
	Class B Principal Distributable Amount			126,413.39	
	Class B End of Period Principal Balance BEFORE Spread Account Distributions			2,988,401.79	
	Withdrawal from Spread Account to Cover B Shortfalls			2,771.81	
	Class B End of Period Principal Balance AFTER Spread Account Distributions			2,985,629.99	
Class A Deficiency - Interest					
(i)	Total Distribution Amount Available			2,945,203.41	
(ii)	Current distribution amounts payable pursuant to Section 4.6(c) (i) and (v)A			460,085.02	
(iii)	Prior month(s) carryover shortfalls			0.00	
(iv)	Interest on Prior month(s) carryover shortfalls			0.00	
(v)	Interest on Interest of prior month(s) carryover shortfalls			0.00	
	If (i) is less than sum of (ii) - (v), there is a Deficiency Claim Amount			NO	
	Amount Remaining for Further Distribution/(Deficiency)			2,485,118.39	
Class B Deficiency - Interest					
(i)	Amounts available to make payments pursuant to Section 4.6(c) (vi) and (x)			2,485,118.39	
(ii)	Current distribution amounts payable pursuant to Section 4.6(c) (vi) and (x)			29,331.18	
(iii)	Prior month(s) carryover shortfalls			0.00	
(iv)	Interest on Prior month(s) carryover shortfalls			0.00	
(v)	Interest on Interest of prior month(s) carryover shortfalls			0.00	
	If (i) is less than sum of (ii) - (v), there is a Class B Deficiency			NO	
	Amount Remaining for Further Distribution/(Deficiency)			2,455,787.21	
Class A Deficiency - Principal					
(i)	Amounts available to make payments pursuant to Section 4.6(c) (i) thru (v)A			2,455,787.21	
(ii)	Current distribution amounts payable pursuant to Section 4.6(c) (i) and (v)B			2,312,828.46	
(iii)	Prior month(s) carryover shortfalls			0.00	
	Withdrawal from Spread Account to Cover Shortfall			0.00	
	If (i) is less than sum of (ii) + (iii), there is a Deficiency Claim Amount			NO	
	Amount Remaining for Further Distribution/(Deficiency)			142,958.75	
Other Distributions					
(i)	Amounts available to make payments pursuant to Section 4.6(c) (i) thru (v)A			142,958.75	
(vi)	Certificate Insurer Premium			16,545.37	
(v)	Certificate Insurer Premium Supplement			0.00	
	Deficiency Amount			0.00	
	Withdrawal from Spread Account to Cover Deficiency			0.00	
	If (i) is less than (ii), there is a Deficiency Claim Amount			NO	
	Amount Remaining for Further Distribution/(Deficiency)			126,413.39	
Class B Deficiency - Principal					
(i)	Amounts available to make payments pursuant to Section 4.6(c) (vi) and (x)			126,413.39	
(ii)	Amounts payable pursuant to Section 4.6(c) (vi) and (x)			121,727.82	
(iii)	Prior month(s) carryover shortfalls			7,457.37	
	If (i) is less than sum of (ii) + (iii), there is a Deficiency Claim Amount			YES	
	Unadjusted Amount Remaining for Further Distribution/(Deficiency)			(2,771.81)	

Withdrawal from Spread Account to B PieceCover Shortfalls	(2,771.81)	
Adjusted Amount Remaining for Further Distribution/(Deficiency)	0.00	
Calculations		
Performance Measures		
Calculation of Delinquency Ratio (Current Period)		
Delinquency Amount		
Receivables more than 30 days delinquent	6,469,000.00	
Purchased receivables more than 30 days delinquent	0.00	
Total	6,469,000.00	
Aggregate Gross Principal Balance as of the close of business on the last day of the Collection Period.	70,250,265.40	
Delinquency Ratio	9.21%	
Calculation of Average Delinquency Ratio		
Delinquency Ratio for most recent Determination Date	9.21%	
Delinquency Ratio for second preceding Determination Date	8.58%	
Delinquency Ratio for third preceding Determination Date	7.42%	
Average Delinquency Ratio	8.40%	8.40%
Calculation of Cumulative Default Ratio		
Default Amount		
Principal Balance of Previously Defaulted Receivables	9,666,085.00	
Current Period Defaulted Receivables	743,222.09	
Total	10,409,307.09	
Cumulative Defaulted Receivables	10,409,307.09	
Original Pool Balance	92,129,299.54	
Cumulative Default Ratio	11.30%	
Calculation of Cumulative Net Loss Ratio		
Calculation of Net Liquidation Losses		
Principal Balance plus accrued and unpaid interest of Liquidated Receivables	1,002,464.22	
Cram Down Losses	0.00	
Net Liquidation Proceeds	(397,360.63)	
Net Liquidation Losses	605,103.59	
Cumulative Previous Net Losses	5,257,592.27	
Cumulative Net Losses	5,862,695.86	
Original Pool Balance	92,129,299.54	
Cumulative Net Loss Ratio	6.36%	
Additional Pool Information:		
Weighted Average Original Term	55.54	
Weighted Average Remaining Term	40.79	
Weighted Average Annual Percentage Rate	20.50%	
Spread Account		
Spread Account Cap		
10% of Outstanding Certificate Balance		5,971,537.16
15% of Outstanding Certificate Balance		8,957,305.74
Is a Portfolio Performance Test violation continuing? (Y/N)		N
Has an Insurance Agreement Event of Default occurred? (Y/N)		N
Cap Amount	5,971,537.16	
Spread Account Floor		
3% of the Initial Certificate Balance		2,763,878.99
Outstanding Certificate Balance		59,715,371.61
Minimum Floor		100,000.00
Floor Amount	2,763,878.99	
Required Spread Account Amount	5,971,537.16	
Beginning of Period Spread Account Balance	6,226,161.49	
Spread Account Deposit (Withdrawal) from Current Distributions	0.00	
Transfer (to) from Cross-Collateralized Spread Accounts	(4,570.97)	
Required addition to/(eligible withdrawal from) Spread Account	(250,053.36)	
Earnings on Spread Account Balance	28,778.79	
Amount of Spread Account deposit (withdrawal)	(278,832.15)	
Amount of Withdrawal Allocated to B Piece Shortfalls	2,771.81	
Net Spread Account Withdrawal to Seller	(276,060.34)	
Ending Spread Account Balance	5,971,537.16	

IN WITNESS WHEREOF, I, Jeffrey P. Fritz, a responsible officer of Consumer Portfolio Services, Inc., have executed this Servicer's Certificate as of the Determination Date set forth above.

CONSUMER PORTFOLIO SERVICES, INC.

By:  
Name: James L. Stock  
Title: Controller

Monthly Certificateholder Statement  
 CPS Auto Grantor Trust 1996-3  
 6.30% Asset-Backed Certificates

Distribution Date  
 Collection Period

1/15/98  
 12/97

Under the Pooling and Servicing Agreement dated as of December 19, 1996 (the "Agreement") by and among CPS Receivables Corp., Consumer Portfolio Services, Inc. as Servicer, and Norwest Bank Minnesota, National Association, as Trustee and as Collateral Agent, the Servicer is required to prepare certain information each month regarding current distributions to Certificateholders and the performance of the Trust during the previous month. The information which is required to be prepared with respect to the Distribution Date and Collection Period listed above is set forth below.

Certain of the information is presented on the basis of an original principal amount of \$1,000 per Certificate, and certain other information is presented based upon the aggregate amounts for the Trust as a whole.

A. Information Regarding the Current Monthly Distribution:

1 Certificates.

(a)	The aggregate amount of the distribution to Class A Certificateholders on the Distribution Date set forth above	\$2,534,825.83
(b)	The amount of the distribution set forth in paragraph A.1. (a) above in respect of interest	\$355,177.30
(c)	The amount of the distribution set forth in paragraph A.1. (a) above in respect of principal	\$2,179,648.53
(d)	The amount of the distribution set forth in paragraph A.1. (a) above, per \$1,000 interest	\$28.73
(e)	The amount of the distribution set forth in paragraph A.1. (b) above, per \$1,000 interest	\$4.03
(f)	The amount of the distribution set forth in paragraph A.1. (c) above, per \$1,000 interest	\$24.71
(g)	The aggregate amount of the distribution to Class B Certificateholders on the Distribution Date set forth above	\$144,835.71
(h)	The amount of the distribution set forth in paragraph A.1. (g) above in respect of interest	\$30,117.37
(i)	The amount of the distribution set forth in paragraph A.1. (g) above in respect of principal	\$114,718.34
(j)	Scheduled Payments due in such Collection Period	\$2,288,104.79
(k)	Scheduled Payments collected in such Collection Period	\$2,154,565.67

B. Information Regarding the Performance of the Trust.

1 Pool Balance and Certificate Balances

(a)	The aggregate Principal Balance of the Receivables as of the close of business on the last day of the preceding Collection Period	\$71,213,493.96
(b)	The aggregate balance of the Certificates as of the close of business on the last day set forth above, after giving effect to payments allocated to principal in paragraph A.1.(c) above	\$68,919,127.09
(c)	The Pool factor as of the close of business on the last day set forth above	0.9677819

2 Servicing Fee and Purchased Receivables.

(a)	The aggregate amount of the Servicing Fee (exclusive of the Standby Fee paid to the Standby Servicer) paid to the Servicer with respect to the Collection Period set forth above	\$135,178.22
(b)	The aggregate amount of the Standby Fee paid to the Standby Servicer with respect to the Collection Period set forth above.	\$4,747.57
(c)	The amount of the payment set forth in paragraph B.2. (a) above per \$1,000 interest	\$1.53
(d)	The amount of the payment set forth in paragraph B.2. (b) above per \$1,000 interest	\$0.05
(e)	The amount of any unpaid Servicing Fee	\$0.00
(f)	The change in the amount of any unpaid	

Servicing Fee from the prior Distribution Date \$0.00

The number and aggregate Purchase Amount of Receivables that became Purchased Receivables during the related Collection Period

Number 0  
Aggregate Purchase Amount \$0.00

3 Payment Shortfalls.

(a) The amount of the Interest Carryover shortfall after giving effect to the payments set forth in paragraph A.1. (b) above \$0.00

(b) The amount of the Principal Carryover Shortfall after giving effect to the payment set forth in paragraph A.1. (c) above \$0.00

4 Payahead Account.

(a) The aggregate Payahead Balance on the prior Distribution Date \$19,671.31

(b) Distributions (to) from Collection Account for Payaheads \$8,550.19

(c) Interest earned on Payahead Balances \$113.96

(d) Ending Payahead Account Balance \$28,335.46

5 Spread Account.

(a) The Specified Spread Account Balance with respect to such Distribution Date and the Spread Account Balance on the Distribution Date set forth above, after giving effect to distributions made on such Distribution Date  
Specified Spread Account Balance \$6,891,912.71  
Spread Account Balance \$6,891,912.71

(b) The change in the spread account on the Distribution Date set forth above (\$237,837.74)

6 Policy

(a) The amount paid to the Certificateholders under the Policy for such Distribution Date \$0.00

(b) The amount distributable to the Certificate Insurer on such Distribution Date \$19,096.34

7 Losses and Delinquencies.

(a) The aggregate amount of Realized Losses on the Distribution Date set forth above \$647,001.76

(b) The change in the aggregate amount of Realized Losses from the prior Distribution Date \$0.00

(c) The number of Receivables and the aggregate gross amount scheduled to be paid, including unearned finance and other charges, for which Obligor are delinquent between 31 and 59 days  
Number 271  
Aggregate Gross Amount \$3,415,000.00

(d) The number of Receivables and the aggregate gross amount scheduled to be paid, including unearned finance and other charges, for which Obligor are delinquent 60 days or more  
Number 263  
Aggregate Gross Amount \$3,846,000.00

8 Performance Triggers

(a) Delinquency Ratio 8.89%

(b) Average Delinquency Ratio 8.12%

(c) Cumulative Default Ratio 8.21%

(d) Cumulative Net Loss Ratio 4.60%

(e) Is a Portfolio Performance Test violation continuing? No

(f) Has an Insurance Agreement Event of Default occurred? No

CPS Auto Grantor Trust 1996-3  
Statement to Certificateholders

Is there a Deficiency Claim Amount? NO  
Deficiency Claim Amount 0.00

Inputs

Gross Collection Proceeds: 2,902,843.82  
Lock Box NSF Items: (53,421.37)  
Transfers from (to) Payahead Account: (8,550.19)  
Collection Account Interest 10,978.86  
Payahead Account Interest 113.96  
Total Collection Proceeds: 2,851,965.08  
For Distribution Date: 1/15/98  
For Determination Date: 1/8/98  
For Collection Period: 12/97

Collateral Activity Information

Principal  
Beginning Principal Balance 71,213,493.96

Principal portion of payments collected (non-prepayments)

993,253.83

	Prepayments in full allocable to principal		291,800.00
	Collections allocable to principal	1,285,053.83	
	Partial prepayments relating to various contracts or policies	0.00	
	Liquidation Proceeds allocable to principal	362,311.28	
	Purchase Amounts allocable to principal	0.00	
		-----	
	Total Principal	1,647,365.11	
	Realized Losses	647,001.76	
	Cram Down Losses	0.00	
	Ending Principal Balance	68,919,127.09	
	Interest		
	Collections allocable to interest	1,161,311.84	
	Liquidation Proceeds allocable to interest	0.00	
	Purchase Amounts allocable to interest	0.00	
	Recoveries from Liquidated Receivables from prior periods	43,288.13	
		-----	
	Total Interest	1,204,599.97	
	Certificate Information		
	Beginning of Period Class A Principal Balance	67,652,819.25	
	Beginning of Period Class B Principal Balance	3,560,674.71	
	Miscellaneous Balances		
	Beginning of Period Spread Account Balance	7,129,750.45	
	Additional Servicing Fee Amounts (late fees,prepayment charges, etc.)	16,489.06	
	Aggregate Payahead Balance	28,221.50	
	Aggregate Payahead Balance for preceding Distribution Date	19,671.31	
	Interest Earned on Payahead Balances	113.96	
	Scheduled Payments due in Collection Period	2,288,104.79	
	Scheduled Payments collected in Collection Period	2,154,565.67	
	Aggregate Amount of Realized Losses for preceding Distribution Date	647,001.76	
	Miscellaneous Current Expenses		
	Trustee's out-of-pocket expenses	852.75	
	Collateral Agent's expenses	0.00	
	Transition Expenses to Standby Servicer	0.00	
	Transition Expenses to successor Servicer	0.00	
	Other Reimbursement Obligations to Certificate Insurer (non-Premium)	0.00	
	Miscellaneous Unpaid Amounts from Prior Collection Periods		
	Unpaid Standby Fee from prior Collection Periods	0.00	
	Unpaid Servicing Fee from prior Collection Periods	0.00	
	Unpaid Trustee Fee from prior Collection Periods	0.00	
	Unpaid Trustee's out-of-pocket expenses from prior Collection Periods	0.00	
	Unpaid Collateral Agent Fee from prior Collection Periods	0.00	
	Unpaid Collateral Agent Expenses from prior Collection Periods	0.00	
	Delinquency Information		Aggregate Gross Amount
		# of Receivables	of Receivables
	31 - 59 days delinquent	271	3,415,000.00
	60+ days delinquent	263	3,846,000.00
	Purchased Receivables		Aggregate Purchase Amt of Receivables
		# of Receivables	of Receivables
		0	0.00
	Information for Portfolio Performance Tests		
	Principal Balance of all Receivables delinquent more than 30 days as of the close of business on the last day of the related Collection Period.	7,261,000.00	
	Principal Balance of all Receivables that became Purchased Receivables as of the close of business on the last day of the related Collection Period and that were delinquent 30 days or more.	0.00	
	Principal Balance of all Receivables that became Defaulted Receivables during the related Collection Period.	688,090.65	
	Delinquency Ratio for second preceding Determination Date	8.36%	
	Delinquency Ratio for third preceding Determination Date	7.11%	
	Cumulative Defaults for preceding Determination Date	6,939,939.94	
	Cumulative Net Losses for preceding Determination Date	3,663,508.29	
	Is a Portfolio Performance Test violation continuing? (Y/N)		N
	Has an Insurance Agreement Event of Default occurred? (Y/N)		N

#### Calculations

	Total Distribution Amount	
	All collections on receivables (incl. amts from payahead, excl. amounts deposited into payahead)	2,446,365.67
	Liquidation Proceeds	362,311.28
	Recoveries	43,288.13
	Purchase Amounts	0.00
	Certificate Insurer Optional Deposit pursuant to Section 4.11(iii)	0.00
	Investment earnings from Collection Account	0.00
	Investment earnings from Payahead Account	0.00
		-----
	Total Distribution Amount	2,851,965.08
	Distributable Amount	
	Principal Distributable Amount	
	Principal portion of payments collected (non-prepayments)	993,253.83

Prepayments in full allocable to principal	291,800.00
Principal Balance of Liquidated Receivables	1,009,313.04
Purchase Amounts allocable to principal	0.00
Cram Down Losses	0.00
Principal Distributable Amount	2,294,366.87
Class A Principal Distributable Amount	
Principal Distributable Amount	2,294,366.87
Times Class A Percentage (95%)	95%
Certificate Insurer Optional Deposit: Class A Prin Distributable Amt.	2,179,648.53
Class A Principal Distributable Amount	0.00
Class A Interest Distributable Amount	
Beginning of Period Principal Balance of the Certificates	67,652,819.25
Multiplied by Certificate Pass-Through Rate	6.30%
Multiplied by 30/360, or for the first Distribution Date, by 27/360	0.0833333
Class A Interest Distributable Amount	355,177.30
Class B Principal Distributable Amount	
Principal Distributable Amount	2,294,366.87
Times Class B Percentage (5%)	5%
Class B Principal Distributable Amount	114,718.34
Class B Coupon Interest Amount	
Beginning of Period Principal Balance of the Certificates	3,560,674.71
Multiplied by Certificate Pass-Through Rate	10.15%
Multiplied by 30/360, or for the first Distribution Date, by 27/360	0.0833333
Class B Coupon Interest Amount	30,117.37
Class B Excess Interest Amount	
Total Distribution Amount	2,851,965.08
minus	
Class A Principal and Interest Distributable Amount	2,534,825.83
Class A Interest Carrover Shortfall	0.00
Class A Principal Carryover Shortfall	0.00
Class B Coupon Interest	30,117.37
Class B Interest Carryover Shortfall	0.00
Class B Principal Distributable Amount	114,718.34
Class B Principal Carryover Shortfall	0.00
Trustee distributions	1,742.92
Standby Servicer distributions	4,747.57
Servicer distributions	135,178.22
Collateral Agent distributions	890.17
Reimbursement Obligations	19,096.34
	10,648.32
Carryover Shortfalls from Prior Periods	
Class B Principal Carryover Shortfall from previous period	0.00
Class B Interest Carryover Shortfall from previous period	0.00
Interest on Class B Interest Carryover Shortfall	0.00
Interest Carryover on Class B Interest Shortfall	0.00
Interest Earned	0.00
Class A Principal Carryover Shortfall from previous period	0.00
Class A Interest Carryover Shortfall from previous period	0.00
Interest on Class A Interest Carryover Shortfall	0.00
Interest Carryover on Class A Interest Shortfall	0.00
Interest Earned	0.00

Calculations

Distributions (Pursuant to Section 4.6(c) of the Pooling and Servicing Agreement):

	Use	Source	act distributed	Source
	---	-----	-----	-----
(i) Standby Fee	4,747.57	2,851,965.08	4,747.57	2,851,965.08
Servicing Fee (2.0%)	118,689.16	2,847,217.51	118,689.16	0.00

	Additional Servicing Fee Amounts (late fees,prepayment charges, etc.)	16,489.06	2,728,528.35	16,489.06	0.00
	Unpaid Standby Fee from prior Collection Periods	0.00	2,712,039.29	0.00	
	Unpaid Servicing Fee from prior Collection Periods	0.00	2,712,039.29	0.00	
(ii)	Transition Expenses to Standby Servicer	0.00	2,712,039.29	0.00	
(iii)	Trustee Fee	890.17	2,712,039.29	890.17	
	Trustee's out-of-pocket expenses	852.75	2,711,149.12	852.75	
	Unpaid Trustee Fee from prior Collection Periods	0.00	2,710,296.37	0.00	
	Unpaid Trustee's out-of-pocket expenses from prior Collection Periods	0.00	2,710,296.37	0.00	
(iv)	Collateral Agent Fee	890.17	2,710,296.37	890.17	
	Collateral Agent Expenses	0.00	2,709,406.20	0.00	
	Unpaid Collateral Agent Fee from prior Collection Periods	0.00	2,709,406.20	0.00	
	Unpaid Collateral Agent Expenses from prior Collection Periods	0.00	2,709,406.20	0.00	
(v)(A)	Class A Interest Distributable Amount - Current Month	355,177.30	2,709,406.20	355,177.30	
	Prior Month(s) Class A Carryover Shortfall	0.00	2,354,228.90	0.00	
	Class A Interest Carryover Shortfall	0.00	2,354,228.90	0.00	
	Interest on Interest Carryover from Prior Months	0.00	2,354,228.90	0.00	
	Current Month Class A Interest Carryover Shortfall	0.00	2,354,228.90	0.00	
	Class A Interest Distributable Amount	355,177.30	2,354,228.90	355,177.30	
(viii)(A)	Class B Coupon Interest - Unadjusted	30,117.37	1,999,051.60	30,117.37	
	Class B Interest Carryover Shortfall - Previous Month(s)	0.00	1,968,934.23	0.00	
	Interest on B Interest Shortfall - Previous Month(s)	0.00	1,968,934.23	0.00	
	Interest on Interest Carryover from Prior Months	0.00	1,968,934.23	0.00	
	Current Month Class B Interest Shortfall	0.00	1,968,934.23	0.00	
	Adjusted Class B Interest Distributable Amount	30,117.37	1,968,934.23	30,117.37	
(v)(B)	Class A Principal Distributable Amount - Current Month	2,179,648.53	1,938,816.86	1,938,816.86	672,316.55
	Class A Principal Carryover Shortfall - Previous Month(s)	0.00	0.00	0.00	
	Current Month Class A Principal Shortfall	0.00	0.00	0.00	
	Withdrawl from Spread Account to Cover Shortfall	0.00			
	Class A Principal Distribution Amount	2,179,648.53	0.00	0.00	0.00
(vi)	Certificate Insurer Premium	19,096.34	0.00	0.00	
	Certificate Insurer Premium Supplement	0.00	0.00	0.00	
	Other Reimbursement Obligations to Certificate Insurer	0.00	0.00	0.00	
(vii)	Transition Expenses to successor Servicer	0.00	0.00	0.00	
(B)	Class B Principal Distributable Amount - Current Month Unadjusted	114,718.34	0.00	0.00	
	Class B Principal Carryover Shortfall - Previous Month(s)	0.00	0.00	0.00	
	Current Month Class B Principal Shortfall	0.00	0.00	0.00	
	Adjusted Class B Principal Distributable Amount	114,718.34	0.00	0.00	
(C)	Excess Interest Amount for Deposit in Spread Account	10,648.32	0.00	0.00	
Certificate Balance					
	Class A Beginning of Period Principal Balance			67,652,819.25	
	Class A Principal Distributions			2,179,648.53	
	Class A End of Period Principal Balance			65,473,170.72	
	Class B Beginning of Period Principal Balance			3,560,674.71	
	Class B Principal Distributable Amount			114,718.34	
	Class B End of Period Principal Balance BEFORE Spread Account Distributions			3,445,956.37	
	Withdrawl from Spread Account to Cover B Shortfalls			0.00	
	Class B End of Period Principal Balance AFTER Spread Account Distributions			3,445,956.37	
Class A Deficiency - Interest					
(i)	Total Distribution Amount Available			2,851,965.08	
(ii)	Current distribution amounts payable pursuant to Section 4.6(c) (i) and (v)A			497,736.18	
(iii)	Prior month(s) carryover shortfalls			0.00	
(iv)	Interest on Prior month(s) carryover shortfalls			0.00	
(v)	Interest on Interest of prior month(s) carryover shortfalls			0.00	
	If (i) is less than sum of (ii) - (v), there is a Deficiency Claim Amount			NO	
	Amount Remaining for Further Distribution/(Deficiency)			2,354,228.90	
Class B Deficiency - Interest					
(i)	Amounts available to make payments pursuant to Section 4.6(c) (vi) and (x)			2,354,228.90	
(ii)	Current distribution amounts payable pursuant to Section 4.6(c) (vi) and (x)			30,117.37	
(iii)	Prior month(s) carryover shortfalls			0.00	
(iv)	Interest on Prior month(s) carryover shortfalls			0.00	
(v)	Interest on Interest of prior month(s) carryover shortfalls			0.00	
	If (i) is less than sum of (ii) - (v), there is a Class B Deficiency			NO	
	Amount Remaining for Further Distribution/(Deficiency)			2,324,111.53	
Class A Deficiency - Principal					
(i)	Amounts available to make payments pursuant to Section 4.6(c) (i) thru (v)A			2,324,111.53	
(ii)	Current distribution amounts payable pursuant to Section 4.6(c) (i) and (v)B			2,179,648.53	
(iii)	Prior month(s) carryover shortfalls			0.00	
	Withdrawl from Spread Account to Cover Shortfall			0.00	
	If (i) is less than sum of (ii) + (iii), there is a Deficiency Claim Amount			NO	
	Amount Remaining for Further Distribution/(Deficiency)			144,463.00	
Other Distributions					
(i)	Amounts available to make payments pursuant to Section 4.6(c) (i) thru (v)A			144,463.00	
(vi)	Certificate Insurer Premium			19,096.34	
(v)	Certificate Insurer Premium Supplement			0.00	
	Deficiency Amount			0.00	
	Withdrawl from Spread Account to Cover Deficiency			0.00	
	If (i) is less than (ii), there is a Deficiency Claim Amount			NO	
	Amount Remaining for Further Distribution/(Deficiency)			125,366.66	
Class B Deficiency - Principal					
(i)	Amounts available to make payments pursuant to Section 4.6(c) (vi) and (x)			125,366.66	
(ii)	Amounts payable pursuant to Section 4.6(c) (vi) and (x)			114,718.34	
(iii)	Prior month(s) carryover shortfalls			0.00	



If (i) is less than sum of (ii) + (iii), there is a Deficiency Claim Amount	NO
Unadjusted Amount Remaining for Further Distribution/(Deficiency)	10,648.32
Withdrawal from Spread Account to B PieceCover Shortfalls	0.00
Adjusted Amount Remaining for Further Distribution/(Deficiency)	10,648.32

Calculations

Performance Measures

Calculation of Delinquency Ratio (Current Period)	
Delinquency Amount	
Receivables more than 30 days delinquent	7,261,000.00
Purchased receivables more than 30 days delinquent	0.00
	-----
Total	7,261,000.00

Aggregate Gross Principal Balance as of the close of business on the last day of the Collection Period.	81,652,856.26
Delinquency Ratio	8.89%

Calculation of Average Delinquency Ratio	
Delinquency Ratio for most recent Determination Date	8.89%
Delinquency Ratio for second preceding Determination Date	8.36%
Delinquency Ratio for third preceding Determination Date	7.11%
	-----

Average Delinquency Ratio	8.12%	8.12%
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Calculation of Cumulative Default Ratio	
Default Amount	
Principal Balance of Previously Defaulted Receivables	6,939,939.94
Current Period Defaulted Receivables	688,090.65
	-----
Total	7,628,030.59

Cumulative Defaulted Receivables	7,628,030.59
Original Pool Balance	92,857,811.12

Cumulative Default Ratio	8.21%
--------------------------	-------

Calculation of Cumulative Net Loss Ratio	
Calculation of Net Liquidation Losses	
Principal Balance plus accrued and unpaid interest of Liquidated Receivables	1,009,313.04

Cram Down Losses	0.00
Net Liquidation Proceeds	(405,599.41)
	-----

Net Liquidation Losses	603,713.63
Cumulative Previous Net Losses	3,663,508.29
	-----

Cumulative Net Losses	4,267,221.92
Original Pool Balance	92,857,811.12

Cumulative Net Loss Ratio	4.60%
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Additional Pool Information:

Weighted Average Original Term	56.03
Weighted Average Remaining Term	44.00
Weighted Average Annual Percentage Rate	20.53%

Spread Account

Spread Account Cap	
10% of Outstanding Certificate Balance	6,891,912.71
15% of Outstanding Certificate Balance	10,337,869.06
Is a Portfolio Performance Test violation continuing? (Y/N)	N
Has an Insurance Agreement Event of Default occurred? (Y/N)	N
	-----

Cap Amount	6,891,912.71
------------	--------------

Spread Account Floor	
3% of the Initial Certificate Balance	2,785,734.33
Outstanding Certificate Balance	68,919,127.09
Minimum Floor	100,000.00
	-----

Floor Amount	2,785,734.33
--------------	--------------

Required Spread Account Amount	6,891,912.71
Beginning of Period Spread Account Balance	7,129,750.45
Spread Account Deposit (Withdrawal) from Current Distributions	10,648.32
Transfer (to) from Cross-Collateralized Spread Accounts	(4,592.42)
Required addition to/(eligible withdrawal from) Spread Account	(243,893.64)
Earnings on Spread Account Balance	33,462.14
Amount of Spread Account deposit (withdrawal)	(277,355.78)
Amount of Withdrawal Allocated to B Piece Shortfalls	0.00
Net Spread Account Withdrawal to Seller	(277,355.78)
Ending Spread Account Balance	6,891,912.71

IN WITNESS WHEREOF, I, Jeffrey P. Fritz, a responsible officer of Consumer Portfolio Services, Inc., have executed this Servicer's Certificate as of the Determination Date set forth above.

CONSUMER PORTFOLIO SERVICES, INC.

By:  
Name: James L. Stock  
Title: Controller

Monthly Certificateholder Statement  
 CPS Auto Grantor Trust 1997-1  
 6.55% Asset-Backed Certificates

Distribution Date 1/15/98  
 Collection Period 12/97

Under the Pooling and Servicing Agreement dated as of March 17, 1997 (the "Agreement") by and among CPS Receivables Corp., Consumer Portfolio Services, Inc. as Servicer, and Norwest Bank Minnesota, National Association, as Trustee and as Collateral Agent, the Servicer is required to prepare certain information each month regarding current distributions to Certificateholders and the performance of the Trust during the previous month. The information which is required to be prepared with respect to the Distribution Date and Collection Period listed above is set forth below.

Certain of the information is presented on the basis of an original principal amount of \$1,000 per Certificate, and certain other information is presented based upon the aggregate amounts for the Trust as a whole.

A. Information Regarding the Current Monthly Distribution:

1 Certificates.

(a)	The aggregate amount of the distribution to Class A Certificateholders on the Distribution Date set forth above	\$3,145,163.22
(b)	The amount of the distribution set forth in paragraph A.1. (a) above in respect of interest	\$446,910.63
(c)	The amount of the distribution set forth in paragraph A.1. (a) above in respect of principal	\$2,698,252.59
(d)	The amount of the distribution set forth in paragraph A.1. (a) above, per \$1,000 interest	\$32.35
(e)	The amount of the distribution set forth in paragraph A.1. (b) above, per \$1,000 interest	\$4.60
(f)	The amount of the distribution set forth in paragraph A.1. (c) above, per \$1,000 interest	\$27.76
(g)	The aggregate amount of the distribution to Class B Certificateholders on the Distribution Date set forth above	\$183,885.35
(h)	The amount of the distribution set forth in paragraph A.1. (g) above in respect of interest	\$41,872.06
(i)	The amount of the distribution set forth in paragraph A.1. (g) above in respect of principal	\$142,013.29
(j)	Scheduled Payments due in such Collection Period	\$2,648,301.05
(k)	Scheduled Payments collected in such Collection Period	\$2,455,916.94

B. Information Regarding the Performance of the Trust.

1 Pool Balance and Certificate Balances

(a)	The aggregate Principal Balance of the Receivables as of the close of business on the last day of the preceding Collection Period	\$86,186,060.45
(b)	The aggregate balance of the Certificates as of the close of business on the last day set forth above, after giving effect to payments allocated to principal in paragraph A.1.(c) above	\$83,437,750.09
(c)	The Pool factor as of the close of business on the last day set forth above	0.9681119

2 Servicing Fee and Purchased Receivables.

(a)	The aggregate amount of the Servicing Fee (exclusive of the Standby Fee paid to the Standby Servicer) paid to the Servicer with respect to the Collection Period set forth above	\$162,154.58
(b)	The aggregate amount of the Standby Fee paid to the Standby Servicer with respect to the Collection Period set forth above.	\$5,745.74
(c)	The amount of the payment set forth in paragraph B.2. (a) above per \$1,000 interest	\$1.67
(d)	The amount of the payment set forth in paragraph B.2. (b) above per \$1,000 interest	\$0.06
(e)	The amount of any unpaid Servicing Fee	\$0.00
(f)	The change in the amount of any unpaid	

Servicing Fee from the prior Distribution Date \$0.00

The number and aggregate Purchase Amount of Receivables that became Purchased Receivables during the related Collection Period

Number 0  
Aggregate Purchase Amount \$0.00

3 Payment Shortfalls.

(a) The amount of the Interest Carryover shortfall after giving effect to the payments set forth in paragraph A.1. (b) above \$0.00

(b) The amount of the Principal Carryover Shortfall after giving effect to the payment set forth in paragraph A.1. (c) above \$0.00

4 Payahead Account.

(a) The aggregate Payahead Balance on the prior Distribution Date \$24,982.95

(b) Distributions (to) from Collection Account for Payaheads \$8,580.90

(c) Interest earned on Payahead Balances \$336.28

(d) Ending Payahead Account Balance \$33,900.13

5 Spread Account.

(a) The Specified Spread Account Balance with respect to such Distribution Date and the Spread Account Balance on the Distribution Date set forth above, after giving effect to distributions made on such Distribution Date  
Specified Spread Account Balance \$8,343,775.01  
Spread Account Balance \$8,343,775.01

(b) The change in the spread account on the Distribution Date set forth above (\$289,776.14)

6 Policy

(a) The amount paid to the Certificateholders under the Policy for such Distribution Date \$0.00

(b) The amount distributable to the Certificate Insurer on such Distribution Date \$23,093.73

7 Losses and Delinquencies.

(a) The aggregate amount of Realized Losses on the Distribution Date set forth above \$888,463.21

(b) The change in the aggregate amount of Realized Losses from the prior Distribution Date \$0.00

(c) The number of Receivables and the aggregate gross amount scheduled to be paid, including unearned finance and other charges, for which Obligor are delinquent between 31 and 59 days  
Number 340  
Aggregate Gross Amount \$4,477,000.00

(d) The number of Receivables and the aggregate gross amount scheduled to be paid, including unearned finance and other charges, for which Obligor are delinquent 60 days or more  
Number 364  
Aggregate Gross Amount \$4,975,000.00

8 Performance Triggers

(a) Delinquency Ratio 9.58%

(b) Average Delinquency Ratio 8.84%

(c) Cumulative Default Ratio 6.62%

(d) Cumulative Net Loss Ratio 2.88%

(e) Is a Portfolio Performance Test violation continuing? No

(f) Has an Insurance Agreement Event of Default occurred? No

CPS Auto Grantor Trust 1997-1

Statement to Certificateholders

Is there a Deficiency Claim Amount? NO  
Deficiency Claim Amount 0.00

Inputs

Gross Collection Proceeds: 3,496,349.57  
Lock Box NSF Items: (69,679.33)  
Transfers from (to) Payahead Account: (8,580.90)  
Collection Account Interest 12,747.08  
Payahead Account Interest 336.28  
Total Collection Proceeds: 3,431,172.70  
For Distribution Date: 1/15/98  
For Determination Date: 1/8/98  
For Collection Period: 12/97

Collateral Activity Information

Principal  
Beginning Principal Balance 86,186,060.45

Principal portion of payments collected (non-prepayments)

1,013,602.78

Prepayments in full allocable to principal		412,086.00
Collections allocable to principal	1,425,688.78	
Partial prepayments relating to various contracts or policies	0.00	
Liquidation Proceeds allocable to principal	526,113.89	
Purchase Amounts allocable to principal	0.00	
	-----	
Total Principal	1,951,802.67	
Realized Losses	888,463.21	
Cram Down Losses	0.00	
Ending Principal Balance	83,345,794.57	
Interest		
Collections allocable to interest	1,442,314.16	
Liquidation Proceeds allocable to interest	0.00	
Purchase Amounts allocable to interest	0.00	
Recoveries from Liquidated Receivables from prior periods	37,055.87	
	-----	
Total Interest	1,479,370.03	
Certificate Information		
Beginning of Period Class A Principal Balance	81,876,757.43	
Beginning of Period Class B Principal Balance	4,309,303.02	
Miscellaneous Balances		
Beginning of Period Spread Account Balance	8,633,551.15	
Additional Servicing Fee Amounts (late fees,prepayment charges, etc.)	18,511.15	
Aggregate Payahead Balance	33,563.85	
Aggregate Payahead Balance for preceding Distribution Date	24,982.95	
Interest Earned on Payahead Balances	336.28	
Scheduled Payments due in Collection Period	2,648,301.05	
Scheduled Payments collected in Collection Period	2,455,916.94	
Aggregate Amount of Realized Losses for preceding Distribution Date	888,463.21	
Miscellaneous Current Expenses		
Trustee's out-of-pocket expenses	930.94	
Collateral Agent's expenses	0.00	
Transition Expenses to Standby Servicer	0.00	
Transition Expenses to successor Servicer	0.00	
Other Reimbursement Obligations to Certificate Insurer (non-Premium)	0.00	
Miscellaneous Unpaid Amounts from Prior Collection Periods		
Unpaid Standby Fee from prior Collection Periods	0.00	
Unpaid Servicing Fee from prior Collection Periods	0.00	
Unpaid Trustee Fee from prior Collection Periods	0.00	
Unpaid Trustee's out-of-pocket expenses from prior Collection Periods	0.00	
Unpaid Collateral Agent Fee from prior Collection Periods	0.00	
Unpaid Collateral Agent Expenses from prior Collection Periods	0.00	
Delinquency Information		Aggregate Gross Amount
	# of Receivables	of Receivables
31 - 59 days delinquent	340	4,477,000.00
60+ days delinquent	364	4,975,000.00
Purchased Receivables		Aggregate Purchase Amt of Receivables
	# of Receivables	of Receivables
	0	0.00
Information for Portfolio Performance Tests		
Principal Balance of all Receivables delinquent more than 30 days as of the close of business on the last day of the related Collection Period.	9,452,000.00	
Principal Balance of all Receivables that became Purchased Receivables as of the close of business on the last day of the related Collection Period and that were delinquent 30 days or more.	0.00	
Principal Balance of all Receivables that became Defaulted Receivables during the related Collection Period.	1,102,158.20	
Delinquency Ratio for second preceding Determination Date	9.05%	
Delinquency Ratio for third preceding Determination Date	7.90%	
Cumulative Defaults for preceding Determination Date	5,671,970.69	
Cumulative Net Losses for preceding Determination Date	2,098,475.13	
Is a Portfolio Performance Test violation continuing? (Y/N)		N
Has an Insurance Agreement Event of Default occurred? (Y/N)		N

#### Calculations

Total Distribution Amount	
All collections on receivables (incl. amts from payahead, excl. amounts deposited into payahead)	2,868,002.94
Liquidation Proceeds	526,113.89
Recoveries	37,055.87
Purchase Amounts	0.00
Certificate Insurer Optional Deposit pursuant to Section 4.11(iii)	0.00
Investment earnings from Collection Account	0.00
Investment earnings from Payahead Account	0.00
	-----
Total Distribution Amount	3,431,172.70
Distributable Amount	
Principal Distributable Amount	
Principal portion of payments collected (non-prepayments)	1,013,602.78

Prepayments in full allocable to principal	412,086.00
Principal Balance of Liquidated Receivables	1,414,577.10
Purchase Amounts allocable to principal	0.00
Cram Down Losses	0.00
Principal Distributable Amount	2,840,265.88
Class A Principal Distributable Amount	
Principal Distributable Amount	2,840,265.88
Times Class A Percentage (95%)	95%
Certificate Insurer Optional Deposit: Class A Prin Distributable Amt.	2,698,252.59
Class A Principal Distributable Amount	0.00
Class A Interest Distributable Amount	
Beginning of Period Principal Balance of the Certificates	81,876,757.43
Multiplied by Certificate Pass-Through Rate	6.55%
Multiplied by 30/360, or for the first Distribution Date, by 29/360	0.0833333
Class A Interest Distributable Amount	446,910.63
Class B Principal Distributable Amount	
Principal Distributable Amount	2,840,265.88
Times Class B Percentage (5%)	5%
Class B Principal Distributable Amount	142,013.29
Class B Coupon Interest Amount	
Beginning of Period Principal Balance of the Certificates	4,309,303.02
Multiplied by Certificate Pass-Through Rate	11.66%
Multiplied by 30/360, or for the first Distribution Date, by 29/360	0.0833333
Class B Coupon Interest Amount	41,872.06
Class B Excess Interest Amount	
Total Distribution Amount	3,431,172.70
minus	
Class A Principal and Interest Distributable Amount	3,145,163.22
Class A Interest Carryover Shortfall	0.00
Class A Principal Carryover Shortfall	0.00
Class B Coupon Interest	41,872.06
Class B Interest Carryover Shortfall	0.00
Class B Principal Distributable Amount	142,013.29
Class B Principal Carryover Shortfall	0.00
Trustee distributions	2,008.27
Standby Servicer distributions	5,745.74
Servicer distributions	162,154.58
Collateral Agent distributions	1,077.33
Reimbursement Obligations	23,093.73
	0.00
Carryover Shortfalls from Prior Periods	
Class B Principal Carryover Shortfall from previous period	0.00
Class B Interest Carryover Shortfall from previous period	0.00
Interest on Class B Interest Carryover Shortfall	0.00
Interest Carryover on Class B Interest Shortfall	0.00
Interest Earned	0.00
Class A Principal Carryover Shortfall from previous period	0.00
Class A Interest Carryover Shortfall from previous period	0.00
Interest on Class A Interest Carryover Shortfall	0.00
Interest Carryover on Class A Interest Shortfall	0.00
Interest Earned	0.00

Calculations

Distributions (Pursuant to Section 4.6(c) of the Pooling and Servicing Agreement):

	Use	Source	act distributed	Source
	---	-----	-----	-----
(i) Standby Fee	5,745.74	3,431,172.70	5,745.74	3,431,172.70
Servicing Fee (2.0%)	143,643.43	3,425,426.96	143,643.43	0.00

	Additional Servicing Fee Amounts (late fees,prepayment charges, etc.)	18,511.15	3,281,783.53	18,511.15	0.00
	Unpaid Standby Fee from prior Collection Periods	0.00	3,263,272.38	0.00	
	Unpaid Servicing Fee from prior Collection Periods	0.00	3,263,272.38	0.00	
(ii)	Transition Expenses to Standby Servicer	0.00	3,263,272.38	0.00	
(iii)	Trustee Fee	1,077.33	3,263,272.38	1,077.33	
	Trustee's out-of-pocket expenses	930.94	3,262,195.05	930.94	
	Unpaid Trustee Fee from prior Collection Periods	0.00	3,261,264.11	0.00	
	Unpaid Trustee's out-of-pocket expenses from prior Collection Periods	0.00	3,261,264.11	0.00	
(iv)	Collateral Agent Fee	1,077.33	3,261,264.11	1,077.33	
	Collateral Agent Expenses	0.00	3,260,186.78	0.00	
	Unpaid Collateral Agent Fee from prior Collection Periods	0.00	3,260,186.78	0.00	
	Unpaid Collateral Agent Expenses from prior Collection Periods	0.00	3,260,186.78	0.00	
(v)(A)	Class A Interest Distributable Amount - Current Month	446,910.63	3,260,186.78	446,910.63	
	Prior Month(s) Class A Carryover Shortfall	0.00	2,813,276.15	0.00	
	Class A Interest Carryover Shortfall	0.00	2,813,276.15	0.00	
	Interest on Interest Carryover from Prior Months	0.00	2,813,276.15	0.00	
	Current Month Class A Interest Carryover Shortfall	0.00	2,813,276.15	0.00	
	Class A Interest Distributable Amount	446,910.63	2,813,276.15	446,910.63	
(viii)(A)	Class B Coupon Interest - Unadjusted	41,872.06	2,366,365.52	41,872.06	
	Class B Interest Carryover Shortfall - Previous Month(s)	0.00	2,324,493.46	0.00	
	Interest on B Interest Shortfall - Previous Month(s)	0.00	2,324,493.46	0.00	
	Interest on Interest Carryover from Prior Months	0.00	2,324,493.46	0.00	
	Current Month Class B Interest Shortfall	0.00	2,324,493.46	0.00	
	Adjusted Class B Interest Distributable Amount	41,872.06	2,324,493.46	41,872.06	
(v)(B)	Class A Principal Distributable Amount - Current Month	2,698,252.59	2,282,621.40	2,282,621.40	732,920.11
	Class A Principal Carryover Shortfall - Previous Month(s)	0.00	0.00	0.00	
	Current Month Class A Principal Shortfall	0.00	0.00	0.00	
	Withdrawl from Spread Account to Cover Shortfall	0.00			
	Class A Principal Distribution Amount	2,698,252.59	0.00	0.00	0.00
(vi)	Certificate Insurer Premium	23,093.73	0.00	0.00	
	Certificate Insurer Premium Supplement	0.00	0.00	0.00	
	Other Reimbursement Obligations to Certificate Insurer	0.00	0.00	0.00	
(vii)	Transition Expenses to successor Servicer	0.00	0.00	0.00	
(B)	Class B Principal Distributable Amount - Current Month Unadjusted	142,013.29	0.00	0.00	
	Class B Principal Carryover Shortfall - Previous Month(s)	0.00	0.00	0.00	
	Current Month Class B Principal Shortfall	(91,955.52)	0.00	(91,955.52)	
	Adjusted Class B Principal Distributable Amount	50,057.77	91,955.52	50,057.77	
(C)	Excess Interest Amount for Deposit in Spread Account	(0.00)	41,897.75	(0.00)	
			41,897.75	41,897.75	
Certificate Balance					
	Class A Beginning of Period Principal Balance			81,876,757.43	
	Class A Principal Distributions			2,698,252.59	
	Class A End of Period Principal Balance			79,178,504.84	
	Class B Beginning of Period Principal Balance			4,309,303.02	
	Class B Principal Distributable Amount			50,057.77	
	Class B End of Period Principal Balance BEFORE Spread Account Distributions			4,259,245.25	
	Withdrawl from Spread Account to Cover B Shortfalls			91,955.52	
	Class B End of Period Principal Balance AFTER Spread Account Distributions			4,167,289.73	
Class A Deficiency - Interest					
(i)	Total Distribution Amount Available			3,431,172.70	
(ii)	Current distribution amounts payable pursuant to Section 4.6(c) (i) and (v)A			617,896.55	
(iii)	Prior month(s) carryover shortfalls			0.00	
(iv)	Interest on Prior month(s) carryover shortfalls			0.00	
(v)	Interest on Interest of prior month(s) carryover shortfalls			0.00	
	If (i) is less than sum of (ii) - (v), there is a Deficiency Claim Amount			NO	
	Amount Remaining for Further Distribution/(Deficiency)			2,813,276.15	
Class B Deficiency - Interest					
(i)	Amounts available to make payments pursuant to Section 4.6(c) (vi) and (x)			2,813,276.15	
(ii)	Current distribution amounts payable pursuant to Section 4.6(c) (vi) and (x)			41,872.06	
(iii)	Prior month(s) carryover shortfalls			0.00	
(iv)	Interest on Prior month(s) carryover shortfalls			0.00	
(v)	Interest on Interest of prior month(s) carryover shortfalls			0.00	
	If (i) is less than sum of (ii) - (v) , there is a Class B Deficiency			NO	
	Amount Remaining for Further Distribution/(Deficiency)			2,771,404.09	
Class A Deficiency - Principal					
(i)	Amounts available to make payments pursuant to Section 4.6(c) (i) thru (v)A			2,771,404.09	
(ii)	Current distribution amounts payable pursuant to Section 4.6(c) (i) and (v)B			2,698,252.59	
(iii)	Prior month(s) carryover shortfalls			0.00	
	Withdrawal from Spread Account to Cover Shortfall			0.00	
	If (i) is less than sum of (ii) + (iii), there is a Deficiency Claim Amount			NO	
	Amount Remaining for Further Distribution/(Deficiency)			73,151.50	
Other Distributions					
(i)	Amounts available to make payments pursuant to Section 4.6(c) (i) thru (v)A			73,151.50	
(vi)	Certificate Insurer Premium			23,093.73	
(v)	Certificate Insurer Premium Supplement			0.00	
	Deficiency Amount			0.00	
	Withdrawal from Spread Account to Cover Deficiency			0.00	
	If (i) is less than (ii), there is a Deficiency Claim Amount			NO	
	Amount Remaining for Further Distribution/(Deficiency)			50,057.77	

Class B Deficiency - Principal		
(i) Amounts available to make payments pursuant to Section 4.6(c) (vi) and (x)	50,057.77	
(ii) Amounts payable pursuant to Section 4.6(c) (vi) and (x)	142,013.29	
(iii) Prior month(s) carryover shortfalls	0.00	
If (i) is less than sum of (ii) + (iii), there is a Deficiency Claim Amount	YES	
Unadjusted Amount Remaining for Further Distribution/(Deficiency)	(91,955.52)	
Withdrawal from Spread Account to B PieceCover Shortfalls	(91,955.52)	
Adjusted Amount Remaining for Further Distribution/(Deficiency)	0.00	
Calculations		
Performance Measures		
Calculation of Delinquency Ratio (Current Period)		
Delinquency Amount		
Receivables more than 30 days delinquent	9,452,000.00	
Purchased receivables more than 30 days delinquent	0.00	
Total	9,452,000.00	
Aggregate Gross Principal Balance as of the close of business on the last day of the Collection Period.		
	98,652,272.29	
Delinquency Ratio	9.58%	
Calculation of Average Delinquency Ratio		
Delinquency Ratio for most recent Determination Date		
	9.58%	
Delinquency Ratio for second preceding Determination Date		
	9.05%	
Delinquency Ratio for third preceding Determination Date		
	7.90%	
Average Delinquency Ratio	8.84%	8.84%
Calculation of Cumulative Default Ratio		
Default Amount		
Principal Balance of Previously Defaulted Receivables	5,671,970.69	
Current Period Defaulted Receivables	1,102,158.20	
Total	6,774,128.89	
Cumulative Defaulted Receivables	6,774,128.89	
Original Pool Balance	102,327,009.71	
Cumulative Default Ratio	6.62%	
Calculation of Cumulative Net Loss Ratio		
Calculation of Net Liquidation Losses		
Principal Balance plus accrued and unpaid interest of Liquidated Receivables		
	1,414,577.10	
Cram Down Losses		
	0.00	
Net Liquidation Proceeds		
	(563,169.76)	
Net Liquidation Losses	851,407.34	
Cumulative Previous Net Losses	2,098,475.13	
Cumulative Net Losses	2,949,882.47	
Original Pool Balance	102,327,009.71	
Cumulative Net Loss Ratio	2.88%	
Additional Pool Information:		
Weighted Average Original Term	56.35	
Weighted Average Remaining Term	46.86	
Weighted Average Annual Percentage Rate	20.57%	
Spread Account		
Spread Account Cap		
10% of Outstanding Certificate Balance		8,343,775.01
15% of Outstanding Certificate Balance		12,515,662.51
Is a Portfolio Performance Test violation continuing? (Y/N)		N
Has an Insurance Agreement Event of Default occurred? (Y/N)		N
Cap Amount	8,343,775.01	
Spread Account Floor		
3% of the Initial Certificate Balance		3,069,810.29
Outstanding Certificate Balance		83,437,750.09
Minimum Floor		100,000.00
Floor Amount	3,069,810.29	
Required Spread Account Amount	8,343,775.01	
Beginning of Period Spread Account Balance	8,633,551.15	
Spread Account Deposit (Withdrawal) from Current Distributions	(0.00)	
Transfer (to) from Cross-Collateralized Spread Accounts	(3,868.88)	
Required addition to/(eligible withdrawal from) Spread Account	(285,907.26)	
Earnings on Spread Account Balance	39,706.39	
Amount of Spread Account deposit (withdrawal)	(325,613.65)	
Amount of Withdrawal Allocated to B Piece Shortfalls	91,955.52	
Net Spread Account Withdrawal to Seller	(233,658.13)	
Ending Spread Account Balance	8,343,775.01	

IN WITNESS WHEREOF, I, Jeffrey P. Fritz, a responsible officer of Consumer Portfolio Services, Inc., have executed this Servicer's Certificate as of the Determination Date set forth above.

CONSUMER PORTFOLIO SERVICES, INC.

By:  
Name: James L. Stock





Monthly Certificateholder Statement  
 CPS Auto Grantor Trust 1997-2  
 6.65% Asset-Backed Certificates

Distribution Date 1/15/98  
 Collection Period 12/97

Under the Pooling and Servicing Agreement dated as of May 30, 1997 (the "Agreement") by and among CPS Receivables Corp., Consumer Portfolio Services, Inc. as Servicer, and Norwest Bank Minnesota, National Association, as Trustee and as Collateral Agent, the Servicer is required to prepare certain information each month regarding current distributions to Certificateholders and the performance of the Trust during the previous month. The information which is required to be prepared with respect to the Distribution Date and Collection Period listed above is set forth below.

Certain of the information is presented on the basis of an original principal amount of \$1,000 per Certificate, and certain other information is presented based upon the aggregate amounts for the Trust as a whole.

A. Information Regarding the Current Monthly Distribution:

1 Certificates.

(a)	The aggregate amount of the distribution to Class A Certificateholders on the Distribution Date set forth above	\$2,915,604.24
(b)	The amount of the distribution set forth in paragraph A.1. (a) above in respect of interest	\$568,718.16
(c)	The amount of the distribution set forth in paragraph A.1. (a) above in respect of principal	\$2,346,886.08
(d)	The amount of the distribution set forth in paragraph A.1. (a) above, per \$1,000 interest	\$25.71
(e)	The amount of the distribution set forth in paragraph A.1. (b) above, per \$1,000 interest	\$5.02
(f)	The amount of the distribution set forth in paragraph A.1. (c) above, per \$1,000 interest	\$20.70
(g)	The aggregate amount of the distribution to Class B Certificateholders on the Distribution Date set forth above	\$175,013.28
(h)	The amount of the distribution set forth in paragraph A.1. (g) above in respect of interest	\$51,492.96
(i)	The amount of the distribution set forth in paragraph A.1. (g) above in respect of principal	\$123,520.32
(j)	Scheduled Payments due in such Collection Period	\$2,904,892.24
(k)	Scheduled Payments collected in such Collection Period	\$3,098,113.73

B. Information Regarding the Performance of the Trust.

1 Pool Balance and Certificate Balances

(a)	The aggregate Principal Balance of the Receivables as of the close of business on the last day of the preceding Collection Period	\$108,027,193.03
(b)	The aggregate balance of the Certificates as of the close of business on the last day set forth above, after giving effect to payments allocated to principal in paragraph A.1.(c) above	\$105,556,786.63
(c)	The Pool factor as of the close of business on the last day set forth above	0.9771316

2 Servicing Fee and Purchased Receivables.

(a)	The aggregate amount of the Servicing Fee (exclusive of the Standby Fee paid to the Standby Servicer) paid to the Servicer with respect to the Collection Period set forth above	\$201,834.38
(b)	The aggregate amount of the Standby Fee paid to the Standby Servicer with respect to the Collection Period set forth above.	\$7,201.81
(c)	The amount of the payment set forth in paragraph B.2. (a) above per \$1,000 interest	\$1.78
(d)	The amount of the payment set forth in paragraph B.2. (b) above per \$1,000 interest	\$0.06
(e)	The amount of any unpaid Servicing Fee	\$0.00
(f)	The change in the amount of any unpaid	

Servicing Fee from the prior Distribution Date \$0.00

The number and aggregate Purchase Amount of Receivables that became Purchased Receivables during the related Collection Period

Number 0  
Aggregate Purchase Amount \$0.00

3 Payment Shortfalls.

(a) The amount of the Interest Carryover shortfall after giving effect to the payments set forth in paragraph A.1. (b) above \$0.00

(b) The amount of the Principal Carryover Shortfall after giving effect to the payment set forth in paragraph A.1. (c) above \$0.00

4 Payahead Account.

(a) The aggregate Payahead Balance on the prior Distribution Date \$22,143.45

(b) Distributions (to) from Collection Account for Payaheds \$11,710.65

(c) Interest earned on Payahead Balances \$136.49

(d) Ending Payahead Account Balance \$33,990.59

5 Spread Account.

(a) The Specified Spread Account Balance with respect to such Distribution Date and the Spread Account Balance on the Distribution Date set forth above, after giving effect to distributions made on such Distribution Date  
Specified Spread Account Balance \$9,500,110.80  
Spread Account Balance \$9,500,110.80

(b) The change in the spread account on the Distribution Date set forth above (\$194,791.62)

6 Policy

(a) The amount paid to the Certificateholders under the Policy for such Distribution Date \$0.00

(b) The amount distributable to the Certificate Insurer on such Distribution Date \$29,248.03

7 Losses and Delinquencies.

(a) The aggregate amount of Realized Losses on the Distribution Date set forth above \$507,774.11

(b) The change in the aggregate amount of Realized Losses from the prior Distribution Date \$0.00

(c) The number of Receivables and the aggregate gross amount scheduled to be paid, including unearned finance and other charges, for which Obligor are delinquent between 31 and 59 days  
Number 418  
Aggregate Gross Amount \$5,678,000.00

(d) The number of Receivables and the aggregate gross amount scheduled to be paid, including unearned finance and other charges, for which Obligor are delinquent 60 days or more  
Number 415  
Aggregate Gross Amount \$5,663,000.00

8 Performance Triggers

(a) Delinquency Ratio 9.19%

(b) Average Delinquency Ratio 8.08%

(c) Cumulative Default Ratio 3.58%

(d) Cumulative Net Loss Ratio 1.01%

(e) Is a Portfolio Performance Test violation continuing? No

(f) Has an Insurance Agreement Event of Default occurred? No

CPS Auto Grantor Trust 1997-2

Statement to Certificateholders

Is there a Deficiency Claim Amount? NO  
Deficiency Claim Amount 0.00

Inputs

Gross Collection Proceeds: 3,891,117.12  
Lock Box NSF Items: (88,638.55)  
Transfers from (to) Payahead Account: (11,710.65)  
Collection Account Interest 13,589.64  
Payahead Account Interest 136.49  
Total Collection Proceeds: 3,804,494.05  
For Distribution Date: 1/15/98  
For Determination Date: 1/8/98  
For Collection Period: 12/97

Collateral Activity Information

Principal  
Beginning Principal Balance 108,027,193.03

Principal portion of payments collected (non-prepayments)

1,280,708.03

Prepayments in full allocable to principal			335,073.00
Collections allocable to principal		1,615,781.03	
Partial prepayments relating to various contracts or policies		0.00	
Liquidation Proceeds allocable to principal		346,851.26	
Purchase Amounts allocable to principal		0.00	
		-----	
Total Principal		1,962,632.29	
Realized Losses		507,774.11	
Cram Down Losses		0.00	
Ending Principal Balance		105,556,786.63	
Interest			
Collections allocable to interest		1,817,405.70	
Liquidation Proceeds allocable to interest		0.00	
Purchase Amounts allocable to interest		0.00	
Recoveries from Liquidated Receivables from prior periods		24,456.06	
		-----	
Total Interest		1,841,861.76	
Certificate Information			
Beginning of Period Class A Principal Balance		102,625,833.39	
Beginning of Period Class B Principal Balance		5,401,359.64	
Miscellaneous Balances			
Beginning of Period Spread Account Balance		9,694,902.42	
Additional Servicing Fee Amounts (late fees,prepayment charges, etc.)		21,789.06	
Aggregate Payahead Balance		33,854.10	
Aggregate Payahead Balance for preceding Distribution Date		22,143.45	
Interest Earned on Payahead Balances		136.49	
Scheduled Payments due in Collection Period		2,904,892.24	
Scheduled Payments collected in Collection Period		3,098,113.73	
Aggregate Amount of Realized Losses for preceding Distribution Date		507,774.11	
Miscellaneous Current Expenses			
Trustee's out-of-pocket expenses		915.04	
Collateral Agent's expenses		0.00	
Transition Expenses to Standby Servicer		0.00	
Transition Expenses to successor Servicer		0.00	
Other Reimbursement Obligations to Certificate Insurer (non-Premium)		0.00	
Miscellaneous Unpaid Amounts from Prior Collection Periods			
Unpaid Standby Fee from prior Collection Periods		0.00	
Unpaid Servicing Fee from prior Collection Periods		0.00	
Unpaid Trustee Fee from prior Collection Periods		0.00	
Unpaid Trustee's out-of-pocket expenses from prior Collection Periods		0.00	
Unpaid Collateral Agent Fee from prior Collection Periods		0.00	
Unpaid Collateral Agent Expenses from prior Collection Periods		0.00	
Delinquency Information			Aggregate Gross Amount
		# of Receivables	of Receivables
31 - 59 days delinquent		418	5,678,000.00
60+ days delinquent		415	5,663,000.00
Purchased Receivables			Aggregate Purchase Amt of Receivables
		# of Receivables	of Receivables
		0	0.00
Information for Portfolio Performance Tests			
Principal Balance of all Receivables delinquent more than 30 days as of the close of business on the last day of the related Collection Period.		11,341,000.00	
Principal Balance of all Receivables that became Purchased Receivables as of the close of business on the last day of the related Collection Period and that were delinquent 30 days or more.		0.00	
Principal Balance of all Receivables that became Defaulted Receivables during the related Collection Period.		930,872.09	
Delinquency Ratio for second preceding Determination Date		8.31%	
Delinquency Ratio for third preceding Determination Date		6.74%	
Cumulative Defaults for preceding Determination Date		3,338,823.36	
Cumulative Net Losses for preceding Determination Date		717,600.40	
Is a Portfolio Performance Test violation continuing? (Y/N)			N
Has an Insurance Agreement Event of Default occurred? (Y/N)			N

Calculations

Total Distribution Amount		
All collections on receivables (incl. amts from payahead, excl. amounts deposited into payahead)		3,433,186.73
Liquidation Proceeds		346,851.26
Recoveries		24,456.06
Purchase Amounts		0.00
Certificate Insurer Optional Deposit pursuant to Section 4.11(iii)		0.00
Investment earnings from Collection Account		0.00
Investment earnings from Payahead Account		0.00
		-----
Total Distribution Amount		3,804,494.05
Distributable Amount		
Principal Distributable Amount		
Principal portion of payments collected (non-prepayments)		1,280,708.03

Prepayments in full allocable to principal	335,073.00
Principal Balance of Liquidated Receivables	854,625.37
Purchase Amounts allocable to principal	0.00
Cram Down Losses	0.00
Principal Distributable Amount	2,470,406.40
Class A Principal Distributable Amount	
Principal Distributable Amount	2,470,406.40
Times Class A Percentage (95%)	95%
Certificate Insurer Optional Deposit: Class A Prin Distributable Amt.	2,346,886.08
Class A Principal Distributable Amount	0.00
Class A Interest Distributable Amount	2,346,886.08
Beginning of Period Principal Balance of the Certificates	102,625,833.39
Multiplied by Certificate Pass-Through Rate	6.65%
Multiplied by 30/360, or for the first Distribution Date, by 16/360	0.0833333
Class A Interest Distributable Amount	568,718.16
Class B Principal Distributable Amount	
Principal Distributable Amount	2,470,406.40
Times Class B Percentage (5%)	5%
Class B Principal Distributable Amount	123,520.32
Class B Coupon Interest Amount	
Beginning of Period Principal Balance of the Certificates	5,401,359.64
Multiplied by Certificate Pass-Through Rate	11.44%
Multiplied by 30/360, or for the first Distribution Date, by 16/360	0.0833333
Class B Coupon Interest Amount	51,492.96
Class B Excess Interest Amount	
Total Distribution Amount	3,804,494.05
minus	
Class A Principal and Interest Distributable Amount	2,915,604.24
Class A Interest Carryover Shortfall	0.00
Class A Principal Carryover Shortfall	0.00
Class B Coupon Interest	51,492.96
Class B Interest Carryover Shortfall	0.00
Class B Principal Distributable Amount	123,520.32
Class B Principal Carryover Shortfall	0.00
Trustee distributions	2,265.38
Standby Servicer distributions	7,201.81
Servicer distributions	201,834.38
Collateral Agent distributions	1,350.34
Reimbursement Obligations	29,248.03
	471,976.59
Carryover Shortfalls from Prior Periods	
Class B Principal Carryover Shortfall from previous period	0.00
Class B Interest Carryover Shortfall from previous period	0.00
Interest on Class B Interest Carryover Shortfall	0.00
Interest Carryover on Class B Interest Shortfall	0.00
Interest Earned	0.00
Class A Principal Carryover Shortfall from previous period	0.00
Class A Interest Carryover Shortfall from previous period	0.00
Interest on Class A Interest Carryover Shortfall	0.00
Interest Carryover on Class A Interest Shortfall	0.00
Interest Earned	0.00

Calculations

Distributions (Pursuant to Section 4.6(c) of the Pooling and Servicing Agreement):

	Use	Source	act distributed	Source
	---	-----	-----	-----
(i) Standby Fee	7,201.81	3,804,494.05	7,201.81	3,804,494.05
Servicing Fee (2.0%)	180,045.32	3,797,292.24	180,045.32	0.00

	Additional Servicing Fee Amounts (late fees,prepayment charges, etc.)	21,789.06	3,617,246.92	21,789.06	0.00
	Unpaid Standby Fee from prior Collection Periods	0.00	3,595,457.86	0.00	
	Unpaid Servicing Fee from prior Collection Periods	0.00	3,595,457.86	0.00	
(ii)	Transition Expenses to Standby Servicer	0.00	3,595,457.86	0.00	
(iii)	Trustee Fee	1,350.34	3,595,457.86	1,350.34	
	Trustee's out-of-pocket expenses	915.04	3,594,107.52	915.04	
	Unpaid Trustee Fee from prior Collection Periods	0.00	3,593,192.48	0.00	
	Unpaid Trustee's out-of-pocket expenses from prior Collection Periods	0.00	3,593,192.48	0.00	
(iv)	Collateral Agent Fee	1,350.34	3,593,192.48	1,350.34	
	Collateral Agent Expenses	0.00	3,591,842.14	0.00	
	Unpaid Collateral Agent Fee from prior Collection Periods	0.00	3,591,842.14	0.00	
	Unpaid Collateral Agent Expenses from prior Collection Periods	0.00	3,591,842.14	0.00	
(v)(A)	Class A Interest Distributable Amount - Current Month	568,718.16	3,591,842.14	568,718.16	
	Prior Month(s) Class A Carryover Shortfall	0.00	3,023,123.98	0.00	
	Class A Interest Carryover Shortfall	0.00	3,023,123.98	0.00	
	Interest on Interest Carryover from Prior Months	0.00	3,023,123.98	0.00	
	Current Month Class A Interest Carryover Shortfall	0.00	3,023,123.98	0.00	
	Class A Interest Distributable Amount	568,718.16	3,023,123.98	568,718.16	
(viii)(A)	Class B Coupon Interest - Unadjusted	51,492.96	2,454,405.82	51,492.96	
	Class B Interest Carryover Shortfall - Previous Month(s)	0.00	2,402,912.86	0.00	
	Interest on B Interest Shortfall - Previous Month(s)	0.00	2,402,912.86	0.00	
	Interest on Interest Carryover from Prior Months	0.00	2,402,912.86	0.00	
	Current Month Class B Interest Shortfall	0.00	2,402,912.86	0.00	
	Adjusted Class B Interest Distributable Amount	51,492.96	2,402,912.86	51,492.96	
(v)(B)	Class A Principal Distributable Amount - Current Month	2,346,886.08	2,351,419.90	2,346,886.08	1,457,607.97
	Class A Principal Carryover Shortfall - Previous Month(s)	0.00	4,533.82	0.00	
	Current Month Class A Principal Shortfall	0.00	4,533.82	0.00	
	Withdrawl from Spread Account to Cover Shortfall	0.00			
	Class A Principal Distribution Amount	2,346,886.08	4,533.82	4,533.82	0.00
(vi)	Certificate Insurer Premium	29,248.03	0.00	0.00	
	Certificate Insurer Premium Supplement	0.00	0.00	0.00	
	Other Reimbursement Obligations to Certificate Insurer	0.00	0.00	0.00	
(vii)	Transition Expenses to successor Servicer	0.00	0.00	0.00	
	Class B Principal Distributable Amount - Current Month Unadjusted	123,520.32	0.00	0.00	
(B)	Class B Principal Carryover Shortfall - Previous Month(s)	0.00	0.00	0.00	
	Current Month Class B Principal Shortfall	0.00	0.00	0.00	
	Adjusted Class B Principal Distributable Amount	123,520.32	0.00	0.00	
(C)	Excess Interest (Shortage) Amount for Deposit to (withdrawl from) Spread Account	471,976.59	0.00	0.00	0.00
	Certificate Balance				
	Class A Beginning of Period Principal Balance			102,625,833.39	
	Class A Principal Distributions			2,346,886.08	
	Class A End of Period Principal Balance			100,278,947.31	
	Class B Beginning of Period Principal Balance			5,401,359.64	
	Class B Principal Distributable Amount			123,520.32	
	Class B End of Period Principal Balance BEFORE Spread Account Distributions Withdrawl from Spread Account to Cover B Shortfalls			5,277,839.32	
	Class B End of Period Principal Balance AFTER Spread Account Distributions			5,277,839.32	
	Class A Deficiency - Interest				
(i)	Total Distribution Amount Available			3,804,494.05	
(ii)	Current distribution amounts payable pursuant to Section 4.6(c) (i) and (v)A			781,370.07	
(iii)	Prior month(s) carryover shortfalls			0.00	
(iv)	Interest on Prior month(s) carryover shortfalls			0.00	
(v)	Interest on Interest of prior month(s) carryover shortfalls			0.00	
	If (i) is less than sum of (ii) - (v), there is a Deficiency Claim Amount			NO	
	Amount Remaining for Further Distribution/(Deficiency)			3,023,123.98	
	Class B Deficiency - Interest				
(i)	Amounts available to make payments pursuant to Section 4.6(c) (vi) and (x)			3,023,123.98	
(ii)	Current distribution amounts payable pursuant to Section 4.6(c) (vi) and (x)			51,492.96	
(iii)	Prior month(s) carryover shortfalls			0.00	
(iv)	Interest on Prior month(s) carryover shortfalls			0.00	
(v)	Interest on Interest of prior month(s) carryover shortfalls			0.00	
	If (i) is less than sum of (ii) - (v) , there is a Class B Deficiency			NO	
	Amount Remaining for Further Distribution/(Deficiency)			2,971,631.02	
	Class A Deficiency - Principal				
(i)	Amounts available to make payments pursuant to Section 4.6(c) (i) thru (v)A			2,971,631.02	
(ii)	Current distribution amounts payable pursuant to Section 4.6(c) (i) and (v)B			2,346,886.08	
(iii)	Prior month(s) carryover shortfalls			0.00	
	Withdrawl from Spread Account to Cover Shortfall			0.00	
	If (i) is less than sum of (ii) + (iii), there is a Deficiency Claim Amount			NO	
	Amount Remaining for Further Distribution/(Deficiency)			624,744.94	
	Other Distributions				
(i)	Amounts available to make payments pursuant to Section 4.6(c) (i) thru (v)A			624,744.94	
(vi)	Certificate Insurer Premium			29,248.03	

(v) Certificate Insurer Premium Supplement	0.00	
Deficiency Amount	0.00	
Withdrawal from Spread Account to Cover Deficiency	0.00	
If (i) is less than (ii), there is a Deficiency Claim Amount	NO	
Amount Remaining for Further Distribution/(Deficiency)	595,496.91	
Class B Deficiency - Principal		
(i) Amounts available to make payments pursuant to Section 4.6(c) (vi) and (x)	595,496.91	
(ii) Amounts payable pursuant to Section 4.6(c) (vi) and (x)	123,520.32	
(iii) Prior month(s) carryover shortfalls	0.00	
If (i) is less than sum of (ii) + (iii), there is a Deficiency Claim Amount	NO	
Unadjusted Amount Remaining for Further Distribution/(Deficiency)	471,976.59	
Withdrawal from Spread Account to B PieceCover Shortfalls	0.00	
Adjusted Amount Remaining for Further Distribution/(Deficiency)	471,976.59	
Calculations		
Performance Measures		
Calculation of Delinquency Ratio (Current Period)		
Delinquency Amount		
Receivables more than 30 days delinquent	11,341,000.00	
Purchased receivables more than 30 days delinquent	0.00	
Total	11,341,000.00	
Aggregate Gross Principal Balance as of the close of business on the last day of the Collection Period.		
	123,429,171.94	
Delinquency Ratio	9.19%	
Calculation of Average Delinquency Ratio		
Delinquency Ratio for most recent Determination Date	9.19%	
Delinquency Ratio for second preceding Determination Date	8.31%	
Delinquency Ratio for third preceding Determination Date	6.74%	
Average Delinquency Ratio	8.08%	8.08%
Calculation of Cumulative Default Ratio		
Default Amount		
Principal Balance of Previously Defaulted Receivables	3,338,823.36	
Current Period Defaulted Receivables	930,872.09	
Total	4,269,695.45	
Cumulative Defaulted Receivables	4,269,695.45	
Original Pool Balance	119,362,032.46	
Cumulative Default Ratio	3.58%	
Calculation of Cumulative Net Loss Ratio		
Calculation of Net Liquidation Losses		
Principal Balance plus accrued and unpaid interest of Liquidated Receivables	854,625.37	
Cram Down Losses	0.00	
Net Liquidation Proceeds	(371,307.32)	
Net Liquidation Losses	483,318.05	
Cumulative Previous Net Losses	717,600.40	
Cumulative Net Losses	1,200,918.45	
Original Pool Balance	119,362,032.46	
Cumulative Net Loss Ratio	1.01%	
Additional Pool Information:		
Weighted Average Original Term	56.35	
Weighted Average Remaining Term	49.34	
Weighted Average Annual Percentage Rate	20.53%	
Spread Account		
Spread Account Cap		
9% of Outstanding Certificate Balance	9,500,110.80	
15% of Outstanding Certificate Balance	15,833,517.99	
Is a Portfolio Performance Test violation continuing? (Y/N)		N
Has an Insurance Agreement Event of Default occurred? (Y/N)		N
Cap Amount	9,500,110.80	
Spread Account Floor		
3% of the Initial Certificate Balance	3,580,860.93	
Outstanding Certificate Balance	105,556,786.63	
Minimum Floor	100,000.00	
Floor Amount	3,580,860.93	
Required Spread Account Amount	9,500,110.80	
Beginning of Period Spread Account Balance	9,694,902.42	
Spread Account Deposit (Withdrawal) from Current Distributions	471,976.59	
Transfer (to) from Cross-Collateralized Spread Accounts	(11,513.65)	
Required addition to/(eligible withdrawal from) Spread Account	(655,254.56)	
Earnings on Spread Account Balance	40,102.92	
Amount of Spread Account deposit (withdrawal)	(695,357.48)	
Amount of Withdrawal Allocated to B Piece Shortfalls	0.00	
Net Spread Account Withdrawal to Seller	(695,357.48)	
Ending Spread Account Balance	9,500,110.80	

IN WITNESS WHEREOF, I, Jeffrey P. Fritz, a responsible officer of Consumer Portfolio Services, Inc., have executed this Servicer's Certificate as of the Determination Date set forth above.

By:

Name: James L. Stock  
Title: Controller

Monthly Noteholder Statement  
 CPS Auto Receivables Trust 1997-3  
 6.10% Asset-Backed Notes, Class A-1  
 6.38% Asset-Backed Notes, Class A-2  
 10.65% Asset-Backed Notes, Class B  
 10.65% Asset-Backed Certificates

Distribution Date 1/15/98  
 Collection Period 12/97

Under the Sale and Servicing Agreement dated as of August 1, 1997 (the "Agreement") by and among CPS Receivables Corp., Consumer Portfolio Services, Inc. as Servicer, Bankers Trust as Owner Trustee, and Norwest Bank Minnesota, National Association, as Indenture Trustee and as Collateral Agent, the Servicer is required to prepare certain information each month regarding current distributions to Noteholders and Certificateholders and the performance of the Trust during the previous month. The information which is required to be prepared with respect to the Distribution Date and Collection Period listed above is set forth below.

Certain of the information is presented on the basis of an original principal amount of \$1,000 per Note, and certain other information is presented based upon the aggregate amounts for the Trust as a whole.

A. Information Regarding the Current Monthly Distribution:

1 Notes.

(a)	The aggregate amount of the distribution to Class A-1 Noteholders on the Distribution Date set forth above	\$3,815,131.91
(b)	The amount of the distribution set forth in paragraph A.1. (a) above in respect of interest	\$348,872.45
(c)	The amount of the distribution set forth in paragraph A.1. (a) above in respect of principal	\$3,466,259.46
(d)	The amount of the distribution set forth in paragraph A.1. (a) above, per \$1,000	\$47.20
(e)	The amount of the distribution set forth in paragraph A.1. (b) above, per \$1,000	\$4.32
(f)	The amount of the distribution set forth in paragraph A.1. (c) above, per \$1,000 principal	\$42.88
(g)	The aggregate amount of the distribution to Class A-2 Noteholders on the Distribution Date set forth above	\$327,868.20
(h)	The amount of the distribution set forth in paragraph A.1. (g) above in respect of interest	\$327,868.20
(i)	The amount of the distribution set forth in paragraph A.1. (g) above in respect of principal	\$0.00
(j)	The amount of the distribution set forth in paragraph A.1. (g) above, per \$1,000	\$5.31
(k)	The amount of the distribution set forth in paragraph A.1. (h) above, per \$1,000	\$0.00
(l)	The amount of the distribution set forth in paragraph A.1. (i) above, per \$1,000	\$0.00
(m)	The aggregate amount of the distribution to Class B Noteholders on the Distribution Date set forth above	\$95,729.03
(n)	The amount of the distribution set forth in paragraph A.1. (m) above in respect of interest	\$31,640.42
(o)	The amount of the distribution set forth in paragraph A.1. (m) above in respect of principal	\$64,088.61
(p)	The aggregate amount of the distribution to Certificateholders on the Distribution Date set forth above	\$95,729.03
(q)	The amount of the distribution set forth in paragraph A.1. (p) above in respect of interest	\$31,640.42
(r)	The amount of the distribution set forth in paragraph A.1. (p) above in respect of principal	\$64,088.61
(s)	Scheduled Payments due in such Collection Period	\$4,136,858.54
(t)	Scheduled Payments collected in such Collection Period	\$3,950,646.86

B. Information Regarding the Performance of the Trust.

1 Pool, Note and Certificate Balances



(a)	The aggregate Principal Balance of the Receivables as of the close of business on the last day of the preceding Collection Period	\$142,604,727.44
(b)	The aggregate principal amount of the Securities as of the close of business on the last day set forth above, after giving effect to payments allocated to principal in paragraph A.1.(c),(i),(o),(r) above	\$134,865,337.70
(c)	Aggregate principal amount of Notes as of the close of business on the last day set forth above, after giving effect to payments allocated to principal in paragraph A.1.(c),(i),(o) above	\$130,333,415.68
(d)	The Note Pool Factor as of the close of business on the last day set forth above	0.9139488
(e)	Aggregate principal amount of Certificates as of the close of business on the last day set forth above, after giving effect to payments allocated to principal in paragraph A.1.(r) above	\$3,501,029.57
(f)	The Certificate Pool Factor as of the close of business on the last day set forth above	0.0245506
2	Servicing Fee and Purchased Receivables.	
(a)	The aggregate amount of the Servicing Fee (exclusive of the Standby Fee paid to the Standby Servicer) paid to the Servicer with respect to the Collection Period set forth above	\$259,350.11
(b)	The aggregate amount of the Standby Fee paid to the Standby Servicer with respect to the Collection Period set forth above.	\$7,130.24
(c)	The amount of the payment set forth in paragraph B.2. (a) above per \$1,000	\$3.21
(d)	The amount of the payment set forth in paragraph B.2. (b) above per \$1,000	\$0.09
(e)	The amount of any unpaid Servicing Fee	\$0.00
(f)	The change in the amount of any unpaid Servicing Fee from the prior Distribution Date	\$0.00
	The number and aggregate Purchase Amount of Receivables that became Purchased Receivables during the related Collection Period	
	Number	3
	Aggregate Purchase Amount	\$31,152.58
3	Payment Shortfalls.	
(a)	The amount of the Class A-1 Interest Carryover shortfall shortfall after giving effect to the payments set forth in paragraph A.1. (b) above	\$0.00
(b)	The amount of the Class A-2 Interest Carryover shortfall shortfall after giving effect to the payments set forth in paragraph A.1. (h) above	\$0.00
(c)	The amount of the Class A Principal Carryover Shortfall after giving effect to the payments set forth in paragraph A.1.(c),(i) above	\$0.00
(d)	The amount of the Class B Interest Carryover shortfall shortfall after giving effect to the payments set forth in paragraph A.1. (n) above	\$0.00
(e)	The amount of the Class B Principal Carryover Shortfall after giving effect to the payment set forth in paragraph A.1. (o) above	\$0.00
(f)	The amount of the Certificate Interest Carryover shortfall shortfall after giving effect to the payments set forth in paragraph A.1. (q) above	\$0.00
(g)	The amount of the Certificate Principal Carryover Shortfall after giving effect to the payment set forth in paragraph A.1. (r) above	\$0.00
4	Spread Account.	
(a)	The Specified Spread Account Balance with respect to such Distribution Date and the Spread Account Balance on the Distribution Date set forth above, after giving effect to distributions made on such Distribution Date	
	Specified Spread Account Balance	\$7,427,860.97
	Spread Account Balance	\$5,336,165.04
(b)	The change in the spread account on the Distribution Date set forth above	\$23,665.72
5	Policy	
(a)	The amount paid to the Noteholders under the Policy for such Distribution Date	\$0.00
(b)	The amount distributable to the Note Insurer on such Distribution Date	\$37,293.46
6	Losses and Delinquencies.	

(a)	The aggregate amount of Realized Losses on the Distribution Date set forth above	\$330,920.03
(b)	The change in the aggregate amount of Realized Losses from the prior Distribution Date	\$0.00
(c)	The number of Receivables and the aggregate gross amount scheduled to be paid, including unearned finance and other charges, for which Obligor are delinquent between 31 and 59 days	
	Number	461
	Aggregate Gross Amount	\$6,465,000.00
(d)	The number of Receivables and the aggregate gross amount scheduled to be paid, including unearned finance and other charges, for which Obligor are delinquent 60 days or more	
	Number	392
	Aggregate Gross Amount	\$5,557,000.00

7 Performance Triggers

(a)	Delinquency Ratio	7.42%
(b)	Average Delinquency Ratio	6.15%
(c)	Cumulative Default Ratio	1.52%
(d)	Cumulative Net Loss Ratio	0.28%
(e)	Is a Portfolio Performance Test violation continuing?	No
(f)	Has an Insurance Agreement Event of Default occurred?	No

CPS Auto Receivables Trust 1997-3  
Statement to Noteholders

Is there a Deficiency Claim Amount?	NO
Deficiency Claim Amount	0.00

Inputs

Gross Collection Proceeds:	4,748,034.27
Lock Box NSF Items:	(120,203.34)
Total Collection Proceeds:	4,627,830.93
For Distribution Date:	1/15/98
For Determination Date:	1/8/98
For Collection Period:	12/97

Collateral Activity Information

Principal		
Beginning Principal Balance	142,604,727.44	
Beginning Principal Balance of Subsequent Receivables Transferred	0.00	
Aggregate Beginning Principal Balance	142,604,727.44	
Principal portion of payments collected (non-prepayments)		1,558,092.12
Prepayments in full allocable to principal		419,757.00
Collections allocable to principal	1,977,849.12	
Partial prepayments relating to various contracts or policies	0.00	
Liquidation Proceeds allocable to principal	223,622.49	
Purchase Amounts allocable to principal	31,152.58	
Total Principal	2,232,624.19	
Realized Losses	330,920.03	
Cram Down Losses	0.00	
Ending Principal Balance	140,041,183.22	
Prefunding		
Original Amount in Prefunding Account	27,084,817.00	
Subsequent Loans Sold to the Trust	27,084,817.00	
Balance of Prefunding Account	0.00	
Interest		
Collections allocable to interest	2,392,554.74	
Liquidation Proceeds allocable to interest	0.00	
Purchase Amounts allocable to interest	0.00	
Recoveries from Liquidated Receivables from prior periods	2,652.00	
Total Interest	2,395,206.74	

Note & Certificate Information

Beginning of Period Class A-1 Principal Balance	68,630,645.57
Beginning of Period Class A-2 Principal Balance	61,668,000.00
Beginning of Period Class B Principal Balance	3,565,118.18
Beginning of Period Certificate Balance	3,565,118.18

Miscellaneous Balances

Beginning of Period Spread Account Balance	5,312,499.32
Additional Servicing Fee Amounts (late fees, prepayment charges, etc.)	21,675.56
Scheduled Payments due in Collection Period	4,136,858.54
Scheduled Payments collected in Collection Period	3,950,646.86
Aggregate Amount of Realized Losses for preceding Distribution Date	330,920.03

Miscellaneous Current Expenses

Trustee's out-of-pocket expenses	4,464.90
Collateral Agent's expenses	0.00
Transition Expenses to Standby Servicer	0.00

Transition Expenses to successor Servicer	0.00
Other Reimbursement Obligations to Note Insurer (non-Premium)	0.00

Miscellaneous Unpaid Amounts from Prior Collection Periods	
Unpaid Standby Fee from prior Collection Periods	0.00
Unpaid Servicing Fee from prior Collection Periods	0.00
Unpaid Trustee Fee from prior Collection Periods	0.00
Unpaid Trustee's out-of-pocket expenses from prior Collection Periods	0.00
Unpaid Collateral Agent Fee from prior Collection Periods	0.00
Unpaid Collateral Agent Expenses from prior Collection Periods	0.00

Delinquency Information		Aggregate Gross Amount
	# of Receivables	of Receivables
31 - 59 days delinquent	461	6,465,000.00
60+ days delinquent	392	5,557,000.00

Purchased Receivables		Aggregate Purchase Amt of Receivables
	# of Receivables	
	3	31,152.58

Information for Portfolio Performance Tests	
Principal Balance of all Receivables delinquent more than 30 days as of the close of business on the last day of the related Collection Period.	12,022,000.00
Principal Balance of all Receivables that became Purchased Receivables as of the close of business on the last day of the related Collection Period and that were delinquent 30 days or more.	31,152.58
Principal Balance of all Receivables that became Defaulted Receivables during the related Collection Period.	1,041,876.38
Delinquency Ratio for second preceding Determination Date	6.30%
Delinquency Ratio for third preceding Determination Date	4.72%
Cumulative Defaults for preceding Determination Date	1,240,072.71
Cumulative Net Losses for preceding Determination Date	96,990.00
Does a Trigger Event Exist?	N
Is a Portfolio Performance Test violation continuing? (Y/N)	N
Has an Insurance Agreement Event of Default occurred? (Y/N)	N

Calculations

Requisite Reserve Amount	
Weighted Average of the Interest Rates and Pass-Through Rates minus 2.5%	6.4617%
	2.50%
	-----
	3.9617%
divided by 360	0.0110%
times the prefunded amount	0.00
times the number of days outstanding in prefunding period (8/19 - 9/11)	23.00
	-----
Requisite Reserve Amount	0.00
Amount in Interest Reserve Account	0.00
Excess in Interest Reserve Account	0.00

Total Distribution Amount	
All collections on receivables (incl. amts from payahead, excl. amounts deposited into payahead)	4,370,403.86
Liquidation Proceeds	223,622.49
Recoveries	2,652.00
Purchase Amounts	31,152.58
Note Insurer Optional Deposit pursuant to Section 4.11(iii)	0.00
Excess released from Prefunding Account	0.00
Investment earnings from Note Distribution Account	443.89
Investment earnings from Prefunding Account	0.13
Investment earnings from Interest Reserve Account	301.28
Investment earnings from Collection Account	16,454.26
	-----
Total Distribution Amount	4,645,030.49

Distributable Amount	
Principal Distributable Amount	
Principal portion of payments collected (non-prepayments)	1,558,092.12
Prepayments in full allocable to principal	419,757.00
Principal Balance of Liquidated Receivables	554,542.52
Purchase Amounts allocable to principal	31,152.58
Cram Down Losses	0.00
	-----
Principal Distributable Amount	2,563,544.22

Class A Target Amount	
90%	90%
times Aggregate Principal Balance of Receivables	140,041,183.22
	-----
	126,037,064.90
	-----

Current Target %

Class A Noteholders' Percentage	
After the Target Payment Date?	No
Will the Class A-2 Notes be reduced to 0?	No
On or Prior to Target Payment Date	95.0%
After Target Payment Date, before Payment Date when A-2 reduced to 0	91.0%
On Payment Date when Class A-2 Notes will be reduced to 0	44.9%
	-----

96.73%

Class A Noteholders' Principal Distributable Amount	
Principal Distributable Amount	2,563,544.22
Times Class A Noteholders' Percentage	95%
	-----
	2,435,367.01
Note Insurer Optional Deposit: Class A Prin Distributable Amt.	0.00
	-----
Class A Principal Distributable Amount	2,435,367.01
Class A-1 Noteholders' Interest Distributable Amount	
Beginning of Period Principal Balance of the Notes	68,630,645.57
Multiplied by the Note Rate	6.10%
Multiplied by 30/360, or for the first Distribution Date, by 27/360	0.0833333
	-----
Class A Interest Distributable Amount	348,872.45
Class A-2 Noteholders' Interest Distributable Amount	
Beginning of Period Principal Balance of the Notes	61,668,000.00
Multiplied by the Note Rate	6.38%
Multiplied by 30/360, or for the first Distribution Date, by 27/360	0.0833333
	-----
Class A Interest Distributable Amount	327,868.20
Class B Noteholders Principal Distributable Amount	
Principal Distributable Amount	2,563,544.22
Times Class B Percentage	2.5%
	-----
Class B Principal Distributable Amount	64,088.61
Certificate Principal Distributable Amount	
Principal Distributable Amount	2,563,544.22
Times Certificate Percentage	2.5%
	-----
Certificate Principal Distributable Amount	64,088.61
Class B Noteholders' Interest Amount	
Beginning of Period Principal Balance of the Notes	3,565,118.18
Multiplied by Note Pass-Through Rate	10.65%
Multiplied by 30/360, or for the first Distribution Date, by 27/360	0.0833333
	-----
Class B Coupon Interest Amount	31,640.42
Certificateholders' Interest Amount	
Beginning of Period Principal Balance of the Certificates	3,565,118.18
Multiplied by Pass-Through Rate	10.65%
Multiplied by 30/360, or for the first Distribution Date, by 27/360	0.0833333
	-----
Certificateholders' Interest Amount	31,640.42
Carryover Shortfalls from Prior Periods	
Class B Principal Carryover Shortfall from previous period	0.00
	-----
	0.00
Class B Interest Carryover Shortfall from previous period	0.00
Interest on Class B Interest Carryover Shortfall	0.00
	-----
	0.00
Interest Carryover on Class B Interest Shortfall	0.00
Interest Earned	0.00
	-----
	0.00
Class A Principal Carryover Shortfall from previous period	0.00
	-----
	0.00
Class A-1 Interest Carryover Shortfall from previous period	0.00
Interest on Class A-1 Interest Carryover Shortfall	0.00
	-----
	0.00
Interest Carryover on Class A-1 Interest Shortfall	0.00
Interest Earned	0.00
	-----
	0.00
Class A-2 Interest Carryover Shortfall from previous period	0.00
Interest on Class A-2 Interest Carryover Shortfall	0.00
	-----
	0.00
Interest Carryover on Class A-2 Interest Shortfall	0.00
Interest Earned	0.00
	-----
	0.00

## Calculations

Distributions (Pursuant to Section 4.6(c) of the Pooling and Servicing Agreement):

	Use	Source	act distributed	Source	
	---	-----	-----	-----	
(i)	Standby Fee	7,130.24	4,645,030.49	7,130.24	
	Servicing Fee (2.0%)	237,674.55	4,637,900.25	237,674.55	0.00
	Additional Servicing Fee Amounts (late fees,prepayment charges, etc.)	21,675.56	4,400,225.70	21,675.56	0.00
	Unpaid Standby Fee from prior Collection Periods	0.00	4,378,550.14	0.00	
	Unpaid Servicing Fee from prior Collection Periods	0.00	4,378,550.14	0.00	
(ii)	Transition Expenses to Standby Servicer	0.00	4,378,550.14	0.00	
(iii)	Indenture Trustee Fee	1,188.37	4,378,550.14	1,188.37	
	Indenture Trustee's out-of-pocket expenses	4,464.90	4,377,361.77	4,464.90	
	Unpaid Indenture Trustee Fee from prior Collection Periods	0.00	4,372,896.87	0.00	
	Unpaid Indenture Trustee's out-of-pocket exp. - prior Collection Periods	0.00	4,372,896.87	0.00	
	Owner Trustee Fee	0.00	4,372,896.87	0.00	
	Owner Trustee's out-of-pocket expenses	0.00	4,372,896.87	0.00	
	Unpaid Owner Trustee Fee from prior Collection Periods	0.00	4,372,896.87	0.00	
	Unpaid Owner Trustee's out-of-pocket exp - prior Collection Periods	0.00	4,372,896.87	0.00	
(iv)	Collateral Agent Fee	1,145.24	4,372,896.87	1,145.24	
	Collateral Agent Expenses	0.00	4,371,751.63	0.00	
	Unpaid Collateral Agent Fee from prior Collection Periods	0.00	4,371,751.63	0.00	
	Unpaid Collateral Agent Expenses from prior Collection Periods	0.00	4,371,751.63	0.00	
(v) (A)	Class A-1 Interest Distributable Amount - Current Month	348,872.45			
	Prior Month(s) Class A-1 Interest Carryover	0.00			
	Shortfall 0.00 Class A-1 Interest Carryover Shortfall	0.00			
	Interest on Interest Carryover from Prior Months Current Month Class A-1 Interest Carryover Shortfall	0.00			
	Class A-1 Interest Distributable Amount	348,872.45	4,371,751.63	348,872.45	
(B)	Class A-2 Interest Distributable Amount - Current Month	327,868.20			
	Prior Month(s) Class A-2 Interest Carryover Shortfall	0.00			
	Class A-2 Interest Carryover Shortfall	0.00			
	Interest on Interest Carryover from Prior Months	0.00			
	Current Month Class A-2 Interest Carryover Shortfall	0.00			
	Class A-2 Interest Distributable Amount	327,868.20	4,022,879.18	327,868.20	
(vi)(A)	Class B Note Interest - Unadjusted	31,640.42			
	Class B Note Interest Carryover Shortfall - Previous Month(s)	0.00			
	Interest on B Interest Shortfall - Previous Month(s)	0.00			
	Interest on B Interest Carryover from Prior Months	0.00			
	Current Month Class B Interest Shortfall	0.00			
	Adjusted Class B Note Interest Distributable Amount	31,640.42	3,695,010.98	31,640.42	
(B)	Certificate Interest - Unadjusted	31,640.42			
	Certificate Interest Carryover Shortfall - Previous Month(s)	0.00			
	Interest on Certificate Interest Shortfall - Previous Month(s)	0.00			
	Interest on Certificate Interest Carryover from Prior Months	0.00			
	Current Month Certificate Interest Shortfall	0.00			
	Adjusted Certificate Interest Distributable Amount	31,640.42	3,663,370.56	31,640.42	
(vii)	Class A Principal Distributable Amount - Current Month	2,435,367.01			
	Class A Principal Carryover Shortfall - Previous Month(s)	0.00			
	Current Month Class A Principal Shortfall	0.00			
	Withdrawl from Spread Account to Cover Shortfall	0.00			
	Class A Principal Distribution Amount to Class A-1	2,435,367.01	3,631,730.14	2,435,367.01	0.00
	Class A Principal Distribution Amount to Class A-2	0.00	1,196,363.13	0.00	0.00
(viii)	Note Insurer Premium	37,293.46	1,196,363.13	37,293.46	
	Note Insurer Premium Supplement	0.00	1,159,069.67	0.00	
	Other Reimbursement Obligations to Note Insurer	0.00	1,159,069.67	0.00	
(ix)	Transition Expenses to successor Servicer	0.00	1,159,069.67	0.00	
(x)	Class B Principal Distributable Amount - Current Month Unadjusted	64,088.61			
	Class B Principal Carryover Shortfall - Previous Month(s)	0.00			
	Current Month Class B Principal Shortfall	0.00			
	Adjusted Class B Principal Distributable Amount	64,088.61	1,159,069.67	64,088.61	
	Certificate Principal Distributable Amount - Current Month Unadjusted	64,088.61			
	Certificate Principal Carryover Shortfall - Previous Month(s)	0.00			
	Current Month Certificate Principal Shortfall	0.00			
	Adjusted Certificate Principal Distributable Amount	64,088.61	1,094,981.06	64,088.61	
(xi)	Until the Target Payment Date, remaining amount to Class A Noteholders	1,030,892.45	1,030,892.45	1,030,892.45	
	Amount to Class A-1 Noteholders	1,030,892.45	0.00	0.00	
	Amount to Class A-2 Noteholders	0.00			
(xii)	After an Event of Default, Certificateholders' Int. Dist. Amount	0.00			
(xiii)	After an Event of Default, Certificateholders' Prin. Dist. Amount	0.00			
(xiv)	After the Target Pmt. Date, remaining amount into Spread Acct.	0.00			
Securities Balance					
	Class A-1 Beginning of Period Principal Amount			68,630,645.57	
	Class A-1 Principal Distributions			2,435,367.01	
	Class A-1 End of Period Principal Amount (prior to turbo)			66,195,278.56	
	Additional Principal Distribution			1,030,892.45	
	Class A-1 End of Period Principal Amount			65,164,386.11	
	Class A-2 Beginning of Period Principal Amount			61,668,000.00	
	Class A-2 Principal Distributions			0.00	
	Class A-2 End of Period Principal Amount (prior to turbo)			61,668,000.00	
	Additional Principal Distribution			0.00	
	Class A-2 End of Period Principal Amount			61,668,000.00	

Class B Beginning of Period Principal Amount	3,565,118.18	
Class B Principal Distributable Amount	64,088.61	
Class B End of Period Principal Amount BEFORE Spread Account Distributions	3,501,029.57	
Withdrawal from Spread Account to Cover B Shortfalls	0.00	
Class B End of Period Principal Amount AFTER Spread Account Distributions	3,501,029.57	
Certificate Beginning of Period Principal Amount	3,565,118.18	
Certificate Principal Distributable Amount	64,088.61	
Certificate End of Period Principal Amount BEFORE Spread Account Distributions	3,501,029.57	
Withdrawal from Spread Account to Cover Certificate Shortfalls	0.00	
Certificate End of Period Principal Amount AFTER Spread Account Distributions	3,501,029.57	
Calculations		
Performance Measures		
Calculation of Delinquency Ratio (Current Period)		
Delinquency Amount		
Receivables more than 30 days delinquent	12,022,000.00	
Purchased receivables more than 30 days delinquent	31,152.58	
	-----	
Total	12,053,152.58	
Aggregate Gross Principal Balance as of the close of business on the last day of the Collection Period.	162,512,637.26	
Delinquency Ratio	7.42%	
Calculation of Average Delinquency Ratio		
Delinquency Ratio for most recent Determination Date	7.42%	
Delinquency Ratio for second preceding Determination Date	6.30%	
Delinquency Ratio for third preceding Determination Date	4.72%	
	-----	
Average Delinquency Ratio	6.15%	6.15%
Calculation of Cumulative Default Ratio		
Default Amount		
Principal Balance of Previously Defaulted Receivables	1,240,072.71	
Current Period Defaulted Receivables	1,041,876.38	
	-----	
Total	2,281,949.09	
Cumulative Defaulted Receivables	2,281,949.09	
Original Pool Balance	150,000,000.00	
Cumulative Default Ratio	1.52%	
Calculation of Cumulative Net Loss Ratio		
Calculation of Net Liquidation Losses		
Principal Balance plus accrued and unpaid interest of Liquidated Receivables	554,542.52	
Cram Down Losses	0.00	
Net Liquidation Proceeds	(226,274.49)	
	-----	
Net Liquidation Losses	328,268.03	
Cumulative Previous Net Losses	96,990.00	
	-----	
Cumulative Net Losses	425,258.03	
Original Pool Balance	150,000,000.00	
Cumulative Net Loss Ratio	0.28%	
Additional Pool Information:		
Weighted Average Original Term	57.00	
Weighted Average Remaining Term	51.90	
Weighted Average Annual Percentage Rate	20.41%	
Spread Account		
OC Percent		
Aggregate Principal Balance	140,041,183.22	
minus the Securities Balance	134,865,337.70	
	-----	
divided by the Aggregate Principal Balance	5,175,845.52	3.70%
Floor OC Percent		
Aggregate Principal Balance	140,041,183.22	
minus the Securities Balance	134,865,337.70	
	-----	
divided by the initial Aggregate Principal Balance	5,175,845.52	
	122,915,183.00	
	-----	
	4.21%	
Floor Amount		
greater of		
(a) \$100,000	100,000.00	
(b) the lesser of		
(i) Securities Balance	134,865,337.70	
(ii) the sum of		
(A) 2% of the sum of		2.00%
(I) initial Aggregate Principal Balance	122,915,183.00	
(II) balance of all Subsequent Receivables	27,084,817.00	
	-----	
(B) the product of		3,000,000.00
(I) excess of 1% over the Floor OC Percent	0.00%	
(II) initial Aggregate Principal Balance	122,915,183.00	
	-----	
	0.00	

Floor Amount

3,000,000.00

Requisite Amount

the greater of

(1)the Floor Amount

3,000,000.00

(2)the product of:

if no Trigger Event, 9% minus the OC Percent

5.30%

if a Trigger Event, 15% minus the OC Percent

11.30%

if a Portfolio Performance Event of Default, 30% minus the OC Percent

26.30%

if an Insurance Agreement Event of Default, unlimited

999.00%

5.30%

times the Aggregate Principal Balance

140,041,183.22

-----

7,427,860.97

Requisite Amount

7,427,860.97

Does a Trigger Event exist?

Is a Portfolio Performance Test violation continuing? (Y/N)

N

N

Has an Insurance Agreement Event of Default occurred? (Y/N)

N

Required Spread Account Amount

7,427,860.97

Beginning of Period Spread Account Balance

5,312,499.32

Additional Deposit for Subsequent Receivables Transfer

0.00

Spread Account Deposit (Withdrawal) from Current Distributions

0.00

Transfer (to) from Cross-Collateralized Spread Accounts

0.00

Required addition to/(eligible withdrawal from) Spread Account

2,115,361.65

Earnings on Spread Account Balance

23,665.72

Amount of Spread Account deposit (withdrawal)

0.00

Amount of Withdrawl Allocated to B Piece Shortfalls

0.00

Net Spread Account Withdrawl to Seller

0.00

Ending Spread Account Balance

5,336,165.04

IN WITNESS WHEREOF, I, Jeffrey P. Fritz, a responsible officer of Consumer Portfolio Services, Inc., have executed this Servicer's Note as of the Determination Date set forth above.

CONSUMER PORTFOLIO SERVICES, INC.

By:

Name: James L. Stock

Title: Controller

Monthly Noteholder Statement  
 CPS Auto Receivables Trust 1997-4  
 6.07% Asset-Backed Notes, Class A-1  
 6.30% Asset-Backed Notes, Class A-2  
 10.59% Asset-Backed Certificates

Distribution Date 1/15/98  
 Collection Period 12/97

Under the Sale and Servicing Agreement dated as of October 9, 1997 and amended as of October 17, 1997 (the "Agreement") by and among CPS Receivables Corp., Consumer Portfolio Services, Inc. as Servicer, Bankers Trust as Owner Trustee, and Norwest Bank Minnesota, National Association, as Indenture Trustee and as Collateral Agent, the Servicer is required to prepare certain information each month regarding current distributions to Noteholders and Certificateholders and the performance of the Trust during the previous month. The information which is required to be prepared with respect to the Distribution Date and Collection Period listed above is set forth below.

Certain of the information is presented on the basis of an original principal amount of \$1,000 per Note, and certain other information is presented based upon the aggregate amounts for the Trust as a whole.

A. Information Regarding the Current Monthly Distribution:

1 Notes.

(a)	The aggregate amount of the distribution to Class A-1 Noteholders on the Distribution Date set forth above	\$2,654,484.50
(b)	The amount of the distribution set forth in paragraph A.1. (a) above in respect of interest	\$257,561.81
(c)	The amount of the distribution set forth in paragraph A.1. (a) above in respect of principal	\$2,396,922.69
(d)	The amount of the distribution set forth in paragraph A.1. (a) above, per \$1,000	\$48.92
(e)	The amount of the distribution set forth in paragraph A.1. (b) above, per \$1,000	\$4.75
(f)	The amount of the distribution set forth in paragraph A.1. (c) above, per \$1,000 principal	\$44.17
(g)	The aggregate amount of the distribution to Class A-2 Noteholders on the Distribution Date set forth above	\$243,114.89
(h)	The amount of the distribution set forth in paragraph A.1. (g) above in respect of interest	\$243,114.89
(i)	The amount of the distribution set forth in paragraph A.1. (g) above in respect of principal	\$0.00
(j)	The amount of the distribution set forth in paragraph A.1. (g) above, per \$1,000	\$3.94
(k)	The amount of the distribution set forth in paragraph A.1. (h) above, per \$1,000	\$0.00
(l)	The amount of the distribution set forth in paragraph A.1. (i) above, per \$1,000	\$0.00
(m)	The aggregate amount of the distribution to Certificateholders on the Distribution Date set forth above	\$120,405.74
(n)	The amount of the distribution set forth in paragraph A.1. (m) above in respect of interest	\$45,851.08
(o)	The amount of the distribution set forth in paragraph A.1. (m) above in respect of principal	\$74,554.66
(p)	Scheduled Payments due in such Collection Period	\$2,951,856.75
(q)	Scheduled Payments collected in such Collection Period	\$2,744,535.50

B. Information Regarding the Performance of the Trust.

1 Pool, Note and Certificate Balances

(a)	The aggregate Principal Balance of the Receivables as of the close of business on the last day of the preceding Collection Period	\$103,911,800.95
(b)	The aggregate principal amount of the Securities as of the close of business on the last day set forth above, after giving effect to payments allocated to principal in paragraph A.1.(c),(i),(o) above	\$100,930,411.36
(c)	Aggregate principal amount of Notes as of the close of	



	business on the last day set forth above, after giving effect to payments allocated to principal in paragraph A.1.(c),(i) above	\$94,828,991.80
(d)	The Note Pool Factor as of the close of business on the last day set forth above	0.9125912
(e)	Aggregate principal amount of the Certificates as of the close of business on the last day set forth above, after giving effect to payments allocated to principal in paragraph A.1.(o) above	\$5,121,035.40
(f)	The Certificate Pool Factor as of the close of business on the last day set forth above	0.0492825
2	Servicing Fee and Purchased Receivables.	
(a)	The aggregate amount of the Servicing Fee (exclusive of the Standby Fee paid to the Standby Servicer) paid to the Servicer with respect to the Collection Period set forth above	\$185,452.32
(b)	The aggregate amount of the Standby Fee paid to the Standby Servicer with respect to the Collection Period set forth above.	\$5,195.59
(c)	The amount of the payment set forth in paragraph B.2. (a) above per \$1,000	\$3.42
(d)	The amount of the payment set forth in paragraph B.2. (b) above per \$1,000	\$0.10
(e)	The amount of any unpaid Servicing Fee	\$0.00
(f)	The change in the amount of any unpaid Servicing Fee from the prior Distribution Date	\$0.00
	The number and aggregate Purchase Amount of Receivables that became Purchased Receivables during the related Collection Period	
	Number	12
	Aggregate Purchase Amount	\$166,847.21
3	Payment Shortfalls.	
(a)	The amount of the Class A-1 Interest Carryover shortfall shortfall after giving effect to the payments set forth in paragraph A.1. (b) above	\$0.00
(b)	The amount of the Class A-2 Interest Carryover shortfall shortfall after giving effect to the payments set forth in paragraph A.1. (h) above	\$0.00
(c)	The amount of the Class A Principal Carryover Shortfall after giving effect to the payments set forth in paragraph A.1.(c),(i) above	\$0.00
(d)	The amount of the Class B Interest Carryover shortfall shortfall after giving effect to the payments set forth in paragraph A.1. (n) above	\$0.00
(e)	The amount of the Class B Principal Carryover Shortfall after giving effect to the payment set forth in paragraph A.1. (o) above	\$0.00
4	Spread Account.	
(a)	The Specified Spread Account Balance with respect to such Distribution Date and the Spread Account Balance on the Distribution Date set forth above, after giving effect to distributions made on such Distribution Date	
	Specified Spread Account Balance	\$7,727,567.30
	Spread Account Balance	\$3,736,104.14
(b)	The change in the spread account on the Distribution Date set forth above	\$16,606.10
5	Policy	
(a)	The amount paid to the Noteholders under the Policy for such Distribution Date	\$0.00
(b)	The amount distributable to the Note Insurer on such Distribution Date	\$27,944.40
6	Losses and Delinquencies.	
(a)	The aggregate amount of Realized Losses on the Distribution Date set forth above	\$2,359.90
(b)	The change in the aggregate amount of Realized Losses from the prior Distribution Date	\$0.00
(c)	The number of Receivables and the aggregate gross amount scheduled to be paid, including unearned finance and other charges, for which Obligor are delinquent between 31 and 59 days	
	Number	206
	Aggregate Gross Amount	\$2,741,000.00
(d)	The number of Receivables and the aggregate gross amount scheduled to be paid, including unearned finance and other charges, for which Obligor are delinquent 60 days or more	
	Number	92

	Aggregate Gross Amount	\$1,382,000.00	
7	Performance Triggers		
	(a) Delinquency Ratio	3.62%	
	(b) Average Delinquency Ratio	1.99%	
	(c) Cumulative Default Ratio	0.31%	
	(d) Cumulative Net Loss Ratio	0.00%	
	(e) Is a Portfolio Performance Test violation continuing?	No	
	(f) Has an Insurance Agreement Event of Default occurred?	No	
CPS Auto Receivables Trust 1997-4			
Statement to Noteholders			
Is there a Deficiency Claim Amount?			NO
Deficiency Claim Amount			0.00
Inputs			
	Gross Collection Proceeds:	3,284,137.72	
	Lock Box NSF Items:	(57,411.01)	
	Total Collection Proceeds:	3,226,726.71	
	For Distribution Date:	1/15/98	
	For Determination Date:	1/8/98	
	For Collection Period:	12/97	
Collateral Activity Information			
Principal			
	Beginning Principal Balance	103,911,800.95	
	Beginning Principal Balance of Subsequent Receivables Transferred	0.00	
	Aggregate Beginning Principal Balance	103,911,800.95	
	Principal portion of payments collected (non-prepayments)		1,006,542.08
	Prepayments in full allocable to principal		315,344.00
	Collections allocable to principal	1,321,886.08	
	Partial prepayments relating to various contracts or policies	0.00	
	Liquidation Proceeds allocable to principal	0.00	
	Purchase Amounts allocable to principal	166,847.21	
	Total Principal	1,488,733.29	
	Realized Losses	2,359.90	
	Cram Down Losses	0.00	
	Ending Principal Balance	102,420,707.76	
Interest			
	Collections allocable to interest	\$1,737,993.42	
	Liquidation Proceeds allocable to interest	0.00	
	Purchase Amounts allocable to interest	0.00	
	Recoveries from Liquidated Receivables from prior periods	0.00	
	Total Interest	\$1,737,993.42	
Note & Certificate Information			
	Beginning of Period Class A-1 Principal Balance	50,918,315.89	
	Beginning of Period Class A-2 Principal Balance	46,307,598.60	
	Beginning of Period Certificate Principal Balance	5,195,590.06	102,421,504.55
Miscellaneous Balances			
	Beginning of Period Spread Account Balance	3,719,498.04	
	Additional Servicing Fee Amounts (late fees, prepayment charges, etc.)	12,265.99	
	Scheduled Payments due in Collection Period	2,951,856.75	
	Scheduled Payments collected in Collection Period	2,744,535.50	
	Aggregate Amount of Realized Losses for preceding Distribution Date	2,359.90	
Miscellaneous Current Expenses			
	Trustee's out-of-pocket expenses	243.97	
	Collateral Agent's expenses	0.00	
	Transition Expenses to Standby Servicer	0.00	
	Transition Expenses to successor Servicer	0.00	
	Other Reimbursement Obligations to Note Insurer (non-Premium)	0.00	
Miscellaneous Unpaid Amounts from Prior Collection Periods			
	Unpaid Standby Fee from prior Collection Periods	0.00	
	Unpaid Servicing Fee from prior Collection Periods	0.00	
	Unpaid Trustee Fee from prior Collection Periods	0.00	
	Unpaid Trustee's out-of-pocket expenses from prior Collection Periods	0.00	
	Unpaid Collateral Agent Fee from prior Collection Periods	0.00	
	Unpaid Collateral Agent Expenses from prior Collection Periods	0.00	
Delinquency Information			
		# of Receivables	Aggregate Gross Amount
	31 - 59 days delinquent	206	2,741,000.00
	60+ days delinquent	92	1,382,000.00
Purchased Receivables			
		# of Receivables	Aggregate Purchase Amt
		12	166,847.21
Information for Portfolio Performance Tests			
	Principal Balance of all Receivables delinquent more than 30 days as		4,123,000.00

of the close of business on the last day of the related Collection Period.	
Principal Balance of all Receivables that became Purchased Receivables as of the close of business on the last day of the related Collection Period and that were delinquent 30 days or more.	166,847.21
Principal Balance of all Receivables that became Defaulted Receivables during the related Collection Period.	246,901.32
Delinquency Ratio for second preceding Determination Date	2.34%
Delinquency Ratio for third preceding Determination Date	0.00%
Cumulative Defaults for preceding Determination Date	77,743.42
Cumulative Net Losses for preceding Determination Date	0.00
Does a Trigger Event Exist?	N
Is a Portfolio Performance Test violation continuing? (Y/N)	N
Has an Insurance Agreement Event of Default occurred? (Y/N)	N

#### Calculations

Total Distribution Amount	
All collections on receivables (incl. amts from payahead, excl. amounts deposited into payahead)	3,059,879.50
Liquidation Proceeds	0.00
Recoveries	0.00
Purchase Amounts	166,847.21
Note Insurer Optional Deposit pursuant to Section 4.11(iii)	0.00
Investment earnings from Collection Account	11,834.14
Total Distribution Amount	3,238,560.85
Distributable Amount	
Principal Distributable Amount	
Principal portion of payments collected (non-prepayments)	1,006,542.08
Prepayments in full allocable to principal	315,344.00
Principal Balance of Liquidated Receivables	2,359.90
Purchase Amounts allocable to principal	166,847.21
Cram Down Losses	0.00
Principal Distributable Amount	1,491,093.19
Class A Target Amount	
90%	90%
times Aggregate Principal Balance of Receivables	102,420,707.76
	92,178,636.98
Class A Noteholders' Percentage	
After the Target Payment Date?	No
Will the Class A-2 Notes be reduced to 0?	No
On or Prior to Target Payment Date	95.0%
After Target Payment Date, before Payment Date when A-2 reduced to 0	91.0%
On Payment Date when Class A-2 Notes will be reduced to 0	45.2%
	95.0%
Class A Noteholders' Principal Distributable Amount	
Principal Distributable Amount	1,491,093.19
Times Class A Noteholders' Percentage	95%
	1,416,538.53
Note Insurer Optional Deposit: Class A Prin Distributable Amt.	0.00
Class A Principal Distributable Amount	1,416,538.53
Class A-1 Noteholders' Interest Distributable Amount	
Beginning of Period Principal Balance of the Notes	50,918,315.89
Multiplied by the Note Rate	6.07%
Multiplied by 30/360, or for the first Distribution Date, by 29/360	0.0833333
Class A Interest Distributable Amount	257,561.81
Class A-2 Noteholders' Interest Distributable Amount	
Beginning of Period Principal Balance of the Notes	46,307,598.60
Multiplied by the Note Rate	6.30%
Multiplied by 30/360, or for the first Distribution Date, by 29/360	0.0833333
Class A Interest Distributable Amount	243,114.89
Certificateholders Principal Distributable Amount	
Principal Distributable Amount	1,491,093.19
Times Certificate Percentage	5.0%
Class B Principal Distributable Amount	74,554.66
Certificateholders' Interest Amount	
Beginning of Period Principal Balance of the Certificates	5,195,590.06
Multiplied by Note Pass-Through Rate	10.59%
Multiplied by 30/360, or for the first Distribution Date, by 29/360	0.0833333
Certificate Coupon Interest Amount	45,851.08
Carryover Shortfalls from Prior Periods	
Class B Principal Carryover Shortfall from previous period	0.00
	0.00

Class B Interest Carryover Shortfall from previous period	0.00
Interest on Class B Interest Carryover Shortfall	0.00
	-----
	0.00
Interest Carryover on Class B Interest Shortfall	0.00
Interest Earned	0.00
	-----
	0.00
Class A Principal Carryover Shortfall from previous period	0.00
	-----
	0.00
Class A-1 Interest Carryover Shortfall from previous period	0.00
Interest on Class A-1 Interest Carryover Shortfall	0.00
	-----
	0.00
Interest Carryover on Class A-1 Interest Shortfall	0.00
Interest Earned	0.00
	-----
	0.00
Class A-2 Interest Carryover Shortfall from previous period	0.00
Interest on Class A-2 Interest Carryover Shortfall	0.00
	-----
	0.00
Interest Carryover on Class A-2 Interest Shortfall	0.00
Interest Earned	0.00
	-----
	0.00

Calculations

Distributions (Pursuant to Section 4.6(c) of the Pooling and Servicing Agreement):

	Use	Source	act distributed	Source
	---	-----	-----	-----
(i) Standby Fee	5,195.59	3,238,560.85	5,195.59	
Servicing Fee (2.0%)	173,186.33	3,233,365.26	173,186.33	0.00
Additional Servicing Fee Amounts (late fees, prepayment charges, etc.)	12,265.99	3,060,178.93	12,265.99	0.00
Unpaid Standby Fee from prior Collection Periods	0.00	3,047,912.94	0.00	
Unpaid Servicing Fee from prior Collection Periods	0.00	3,047,912.94	0.00	
(ii) Transition Expenses to Standby Servicer	0.00	3,047,912.94	0.00	
(iii) Indenture Trustee Fee	865.93	3,047,912.94	865.93	
Indenture Trustee's out-of-pocket expenses	243.97	3,047,047.01	243.97	
Unpaid Indenture Trustee Fee from	0.00	3,046,803.04	0.00	
Unpaid Indenture Trustee's out-of-pocket exp. - prior Collection Periods	0.00	3,046,803.04	0.00	
Owner Trustee Fee	0.00	3,046,803.04	0.00	
Owner Trustee's out-of-pocket expenses	0.00	3,046,803.04	0.00	
Unpaid Owner Trustee Fee from prior Collection Periods	0.00	3,046,803.04	0.00	
Unpaid Owner Trustee's out-of-pocket exp - prior Collection Periods	0.00	3,046,803.04	0.00	
(iv) Collateral Agent Fee	853.51	3,046,803.04	853.51	
Collateral Agent Expenses	0.00	3,045,949.53	0.00	
Unpaid Collateral Agent Fee from prior Collection Periods	0.00	3,045,949.53	0.00	
Unpaid Collateral Agent Expenses from prior Collection Periods	0.00	3,045,949.53	0.00	
(v)(A) Class A-1 Interest Distributable Amount - Current Month				
Prior Month(s) Class A-1 Interest Carryover Shortfall 0.00 Class A-1 Interest Carryover Shortfall	257,561.81			
Interest on Interest Carryover from Prior Months Current Month Class A-1 Interest Carryover Shortfall	0.00			
Class A-1 Interest Distributable Amount	257,561.81	3,045,949.53	257,561.81	
(B) Class A-2 Interest Distributable Amount - Current Month	243,114.89			
Prior Month(s) Class A-2 Interest Carryover Shortfall	0.00			
Class A-2 Interest Carryover Shortfall	0.00			
Interest on Interest Carryover from Prior Months	0.00			
Current Month Class A-2 Interest Carryover Shortfall	0.00			
Class A-2 Interest Distributable Amount	243,114.89	2,788,387.72	243,114.89	
(vi)(A) Certificate Note Interest - Unadjusted	45,851.08			
Certificate Note Interest Carryover Shortfall - Previous Month(s)	0.00			
Interest on B Interest Shortfall - Previous Month(s)	0.00			
Interest on B Interest Carryover from Prior Months	0.00			
Current Month Certificate Interest Shortfall	0.00			
Adjusted Certificate Note Interest Distributable Amount	45,851.08	2,545,272.83	45,851.08	
(vii) Class A Principal Distributable Amount - Current Month	1,416,538.53			
Class A Principal Carryover Shortfall - Previous Month(s)	0.00			
Current Month Class A Principal Shortfall	0.00			
Withdrawal from Spread Account to Cover Shortfall	0.00			
Class A Principal Distribution Amount to Class A-1	1,416,538.53	2,499,421.75	1,416,538.53	0.00
Class A Principal Distribution Amount to Class A-2	0.00	1,082,883.22	0.00	0.00
(viii) Note Insurer Premium	27,944.40	1,082,883.22	27,944.40	

	Note Insurer Premium Supplement	0.00	1,054,938.82	0.00
	Other Reimbursement Obligations to Note Insurer	0.00	1,054,938.82	0.00
(ix)	Transition Expenses to successor Servicer	0.00	1,054,938.82	0.00
(x)	Certificate Principal Distributable Amount - Current Month Unadjusted	74,554.66		
	Certificate Principal Carryover Shortfall - Previous Month(s) Previous Month(s)	0.00	0.00	0.00
	Current Month Certificate Principal Shortfall	0.00	0.00	0.00
	Adjusted Certificate Principal Distributable Amount	74,554.66	1,054,938.82	74,554.66
(xi)	Until the Target Payment Date, remaining amount to Class A Noteholders	980,384.16	980,384.16	980,384.16
	Amount to Class A-1 Noteholders	980,384.16	0.00	0.00
	Amount to Class A-2 Noteholders	0.00	0.00	0.00
(xiv)	After the Target Pmt. Date, remaining amount into Spread Acct.	0.00	3,238,316.88	Total Disbursements
			3,238,560.85	Total Distribution Amt
				=====
				(243.97)Shortage (Over)
				=====

Securities Balance

Class A-1 Beginning of Period Principal Amount	50,918,315.89
Class A-1 Principal Distributions	1,416,538.53
Class A-1 End of Period Principal Amount (prior to turbo)	49,501,777.36
Additional Principal Distribution	980,384.16
Class A-1 End of Period Principal Amount	48,521,393.20
Class A-2 Beginning of Period Principal Amount	46,307,598.60
Class A-2 Principal Distributions	0.00
Class A-2 End of Period Principal Amount (prior to turbo)	46,307,598.60
Additional Principal Distribution	0.00
Class A-2 End of Period Principal Amount	46,307,598.60
Certificate Beginning of Period Principal Amount	5,195,590.06
Certificate Principal Distributable Amount	74,554.66
Certificate End of Period Principal Amount BEFORE Spread Account Distributions	5,121,035.40
Withdrawal from Spread Account to Cover Certificate Shortfalls	0.00
Certificate End of Period Principal Amount AFTER Spread Account Distributions	5,121,035.40
Adjusted Amount Remaining for Further Distribution/(Deficiency)	1,223,499.05

Calculations

Performance Measures

Calculation of Delinquency Ratio (Current Period)	
Delinquency Amount	
Receivables more than 30 days delinquent	4,123,000.00
Purchased receivables more than 30 days delinquent	166,847.21
	-----
Total	4,289,847.21

Aggregate Gross Principal Balance as of the close of  
business on the last day of the  
Collection Period.

118,344,717.72  
3.62%

Delinquency Ratio

Calculation of Average Delinquency Ratio

Delinquency Ratio for most recent Determination Date	3.62%
Delinquency Ratio for second preceding Determination Date	2.34%
Delinquency Ratio for third preceding Determination Date	0.00%
	-----

Average Delinquency Ratio

1.99%

1.99%

Calculation of Cumulative Default Ratio

Default Amount	
Principal Balance of Previously Defaulted Receivables	77,743.42
Current Period Defaulted Receivables	246,901.32
	-----
Total	324,644.74
Cumulative Defaulted Receivables	324,644.74
Original Pool Balance	105,860,630.11

Cumulative Default Ratio

0.31%

Calculation of Cumulative Net Loss Ratio

Calculation of Net Liquidation Losses	
Principal Balance plus accrued and unpaid interest of Liquidated Receivables	2,359.90
Cram Down Losses	0.00
Net Liquidation Proceeds	0.00
	-----
Net Liquidation Losses	2,359.90
Cumulative Previous Net Losses	0.00
	-----
Cumulative Net Losses	2,359.90
Original Pool Balance	105,860,630.11

Cumulative Net Loss Ratio

0.00%

Additional Pool Information:

Weighted Average Original Term	56.79
Weighted Average Remaining Term	53.90
Weighted Average Annual Percentage Rate	20.32%

Spread Account

OC Percent	
Aggregate Principal Balance	102,420,707.76
minus the Securities Balance	100,930,411.36
	-----
	1,490,296.40

	divided by the Aggregate Principal Balance	1.46%
Floor OC Percent		
Aggregate Principal Balance		102,420,707.76
minus the Securities Balance		100,930,411.36
		-----
		1,490,296.40
divided by the initial Aggregate Principal Balance		105,860,630.11
		-----
		1.41%
Floor Amount		
greater of		
(a)\$100,000		100,000.00
(b)the lesser of		
(i) Securities Balance		100,930,411.36
(ii) the sum of		
(A)2% of the sum of		2.00%
(I) initial Aggregate Principal Balance		105,860,630.11
(II) balance of all Subsequent Receivables		0.00
		-----
		2,117,212.60
(B)the product of		
(I) excess of 1% over the Floor OC Percent		
(II) initial Aggregate Principal Balance		105,860,630.11
		-----
		0.00
Floor Amount		2,117,212.60
Requisite Amount		
the greater of		
(1)the Floor Amount		2,117,212.60
(2)the product of:		
if no Trigger Event, 9% minus the OC Percent		7.54%
if a Trigger Event, 15% minus the OC Percent		13.54%
if a Portfolio Performance Event of Default, 30% minus the OC Percent		28.54%
if an Insurance Agreement Event of Default, unlimited		999.00%
		7.54%
times the Aggregate Principal Balance		102,420,707.76
		-----
		7,727,567.30
Requisite Amount		7,727,567.30
Does a Trigger Event exist?		N
Is a Portfolio Performance Test violation continuing? (Y/N)		N
Has an Insurance Agreement Event of Default occurred? (Y/N)		N
Required Spread Account Amount		7,727,567.30
Beginning of Period Spread Account Balance		3,719,498.04
Spread Account Deposit (Withdrawal) from Current Distributions		0.00
Transfer (to) from Cross-Collateralized Spread Accounts		0.00
Required addition to/(eligible withdrawal from) Spread Account		4,008,069.26
Earnings on Spread Account Balance		16,606.10
Amount of Spread Account deposit (withdrawal)		0.00
Amount of Withdrawal Allocated to B Piece Shortfalls		0.00
Net Spread Account Withdrawal to Seller		0.00
Ending Spread Account Balance		3,736,104.14

IN WITNESS WHEREOF, I, Jeffrey P. Fritz, a responsible officer of Consumer Portfolio Services, Inc., have executed this Servicer's Note as of the Determination Date set forth above.

CONSUMER PORTFOLIO SERVICES, INC.

By:  
Name: James L. Stock  
Title: Controller

Monthly Noteholder Statement  
 CPS Auto Receivables Trust 1997-5  
 6.26% Asset-Backed Notes, Class A-1  
 6.40% Asset-Backed Notes, Class A-2  
 10.55% Asset-Backed Certificates  
 (REVISED)

Distribution Date 1/15/98  
 Collection Period 12/97

Under the Sale and Servicing Agreement dated as of December 1, 1997, (the "Agreement") by and among CPS Receivables Corp., Consumer Portfolio Services, Inc. as Servicer, Bankers Trust as Owner Trustee, and Norwest Bank Minnesota, National Association, as Indenture Trustee and as Collateral Agent, the Servicer is required to prepare certain information each month regarding current distributions to Noteholders and Certificateholders and the performance of the Trust during the previous month. The information which is required to be prepared with respect to the Distribution Date and Collection Period listed above is set forth below.

Certain of the information is presented on the basis of an original principal amount of \$1,000 per Note, and certain other information is presented based upon the aggregate amounts for the Trust as a whole.

A. Information Regarding the Current Monthly Distribution:

1 Notes.

(a)	The aggregate amount of the distribution to Class A-1 Noteholders on the Distribution Date set forth above	\$1,852,560.91
(b)	The amount of the distribution set forth in paragraph A.1. (a) above in respect of interest	\$287,230.11
(c)	The amount of the distribution set forth in in paragraph A.1. (a) above in respect of principal	\$1,565,330.80
(d)	The amount of the distribution set forth in paragraph A.1. (a) above, per \$1,000	\$33.23
(e)	The amount of the distribution set forth in paragraph A.1. (b) above, per \$1,000	\$5.15
(f)	The amount of the distribution set forth in paragraph A.1. (c) above, per \$1,000 principal	\$28.08
(g)	The aggregate amount of the distribution to Class A-2 Noteholders on the Distribution Date set forth above	\$187,600.00
(h)	The amount of the distribution set forth in paragraph A.1. (g) above in respect of interest	\$187,600.00
(i)	The amount of the distribution set forth in in paragraph A.1. (g) above in respect of principal	\$0.00
(j)	The amount of the distribution set forth in paragraph A.1. (g) above, per \$1,000	\$3.04
(k)	The amount of the distribution set forth in paragraph A.1. (h) above, per \$1,000	\$0.00
(l)	The amount of the distribution set forth in paragraph A.1. (i) above, per \$1,000	\$0.00
(m)	The aggregate amount of the distribution to Certificateholders on the Distribution Date set forth above	\$104,187.08
(n)	The amount of the distribution set forth in paragraph A.1. (m) above in respect of interest	\$41,975.75
(o)	The amount of the distribution set forth in in paragraph A.1. (m) above in respect of principal	\$62,211.33
(p)	Scheduled Payments due in such Collection Period	\$2,679,552.95
(q)	Scheduled Payments collected in such Collection Period	\$1,928,617.10

B. Information Regarding the Performance of the Trust.

1 Pool, Note and Certificate Balances

(a)	The aggregate Principal Balance of the Receivables as of the close of business on the last day of the preceding Collection Period	\$95,570,026.95
(b)	The aggregate principal amount of the Securities as of the close of business on the last day set forth above, after giving effect to payments allocated to principal in paragraph A.1.(c),(i),(o) above	\$93,765,351.23

	(c)	Aggregate principal amount of Notes as of the close of business on the last day set forth above, after giving effect to payments allocated to principal in paragraph A.1.(c),(i) above	\$88,669,754.00
	(d)	The Note Pool Factor as of the close of business on the last day set forth above	0.9277988
	(e)	Aggregate principal amount of the Certificates as of the close of business on the last day set forth above, after giving effect to payments allocated to principal in paragraph A.1.(o) above	\$4,712,281.67
	(f)	The Certificate Pool Factor as of the close of business on the last day set forth above	0.0493071
2		<b>Servicing Fee and Purchased Receivables.</b>	
	(a)	The aggregate amount of the Servicing Fee (exclusive of the Standby Fee paid to the Standby Servicer) paid to the Servicer with respect to the Collection Period set forth above	\$162,912.44
	(b)	The aggregate amount of the Standby Fee paid to the Standby Servicer with respect to the Collection Period set forth above.	\$4,778.50
	(c)	The amount of the payment set forth in paragraph B.2. (a) above per \$1,000	\$2.92
	(d)	The amount of the payment set forth in paragraph B.2. (b) above per \$1,000	\$0.09
	(e)	The amount of any unpaid Servicing Fee	\$0.00
	(f)	The change in the amount of any unpaid Servicing Fee from the prior Distribution Date	\$0.00
		The number and aggregate Purchase Amount of Receivables that became Purchased Receivables during the related Collection Period	
		Number	15
		Aggregate Purchase Amount	\$178,606.30
3		<b>Payment Shortfalls.</b>	
	(a)	The amount of the Class A-1 Interest Carryover shortfall after giving effect to the payments set forth in paragraph A.1. (b) above	\$0.00
	(b)	The amount of the Class A-2 Interest Carryover shortfall after giving effect to the payments set forth in paragraph A.1. (h) above	\$0.00
	(c)	The amount of the Class A Principal Carryover Shortfall after giving effect to the payments set forth in paragraph A.1.(c),(i) above	\$0.00
	(d)	The amount of the Class B Interest Carryover shortfall after giving effect to the payments set forth in paragraph A.1. (n) above	\$0.00
	(e)	The amount of the Class B Principal Carryover Shortfall after giving effect to the payment set forth in paragraph A.1. (o) above	\$0.00
4		<b>Spread Account.</b>	
	(a)	The Specified Spread Account Balance with respect to such Distribution Date and the Spread Account Balance on the Distribution Date set forth above, after giving effect to distributions made on such Distribution Date	
		Specified Spread Account Balance	\$7,928,872.88
		Spread Account Balance	\$3,352,075.26
	(b)	The change in the spread account on the Distribution Date set forth above	\$2,354.26
5		<b>Policy</b>	
	(a)	The amount paid to the Noteholders under the Policy for such Distribution Date	\$0.00
	(b)	The amount distributable to the Note Insurer on such Distribution Date	\$54,919.86
6		<b>Losses and Delinquencies.</b>	
	(a)	The aggregate amount of Realized Losses on the Distribution Date set forth above	\$1,315.65
	(b)	The change in the aggregate amount of Realized Losses from the prior Distribution Date	\$0.00
	(c)	The number of Receivables and the aggregate gross amount scheduled to be paid, including unearned finance and other charges, for which Obligor are delinquent between 31 and 59 days	
		Number	86
		Aggregate Gross Amount	\$1,285,000.00
	(d)	The number of Receivables and the aggregate gross amount scheduled to be paid, including unearned finance and other charges, for which Obligor are delinquent 60 days or more	



	Number	5	
	Aggregate Gross Amount		\$71,000.00
7	Performance Triggers		
	(a) Delinquency Ratio	1.43%	
	(b) Average Delinquency Ratio	0.77%	
	(c) Cumulative Default Ratio	0.03%	
	(d) Cumulative Net Loss Ratio	0.00%	
	(e) Is a Portfolio Performance Test violation continuing?	No	
	(f) Has an Insurance Agreement Event of Default occurred?	No	
CPS Auto Receivables Trust 1997-5			
Statement to Noteholders			
Is there a Deficiency Claim Amount? NO			
	Deficiency Claim Amount		0.00
Inputs			
	Gross Collection Proceeds:	2,369,491.36	
	Lock Box NSF Items:	(2,544.96)	
	Total Collection Proceeds:	2,366,946.40	
	For Distribution Date:	1/15/98	
	For Determination Date:	1/8/98	
	For Collection Period:	12/97	
Collateral Activity Information			
	Principal		
	Beginning Principal Balance	95,570,026.95	
	Beginning Principal Balance of Subsequent Receivables Transferred	0.00	
	Aggregate Beginning Principal Balance	95,570,026.95	
	Principal portion of payments collected (non-prepayments)		804,581.62
	Prepayments in full allocable to principal		259,723.00
	Collections allocable to principal	1,064,304.62	
	Partial prepayments relating to various contracts or policies	0.00	
	Liquidation Proceeds allocable to principal	0.00	
	Purchase Amounts allocable to principal	178,606.30	
	Total Principal	1,242,910.92	
	Realized Losses	1,315.65	
	Cram Down Losses	0.00	
	Ending Principal Balance	94,325,800.38	
Interest			
	Collections allocable to interest	\$1,124,035.48	
	Liquidation Proceeds allocable to interest	0.00	
	Purchase Amounts allocable to interest	0.00	
	Recoveries from Liquidated Receivables from prior periods	0.00	
	Total Interest	\$1,124,035.48	
Note & Certificate Information			
	Beginning of Period Class A-1 Principal Balance	55,060,084.80	
	Beginning of Period Class A-2 Principal Balance	35,175,000.00	
	Beginning of Period Certificate Principal Balance	4,774,493.00	95,009,577.80
Miscellaneous Balances			
	Beginning of Period Spread Account Balance	3,349,721.00	
	Additional Servicing Fee Amounts (late fees, prepayment charges, etc.)	3,629.06	
	Scheduled Payments due in Collection Period	2,679,552.95	
	Scheduled Payments collected in Collection Period	1,928,617.10	
	Aggregate Amount of Realized Losses for preceding Distribution Date	1,315.65	
Miscellaneous Current Expenses			
	Trustee's out-of-pocket expenses	2,175.60	
	Collateral Agent's expenses	0.00	
	Transition Expenses to Standby Servicer	0.00	
	Transition Expenses to successor Servicer	0.00	
	Other Reimbursement Obligations to Note Insurer (non-Premium)	0.00	
Miscellaneous Unpaid Amounts from Prior Collection Periods			
	Unpaid Standby Fee from prior Collection Periods	0.00	
	Unpaid Servicing Fee from prior Collection Periods	0.00	
	Unpaid Trustee Fee from prior Collection Periods	0.00	
	Unpaid Trustee's out-of-pocket expenses from prior Collection Periods	0.00	
	Unpaid Collateral Agent Fee from prior Collection Periods	0.00	
	Unpaid Collateral Agent Expenses from prior Collection Periods	0.00	
Delinquency Information			
			Aggregate Gross Amount
		# of Receivables	of Receivables
	31 - 59 days delinquent	86	1,285,000.00
	60+ days delinquent	5	71,000.00
Purchased Receivables			
		# of Receivables	Aggregate Purchase Amt of Receivables
		15	178,606.30
Information for Portfolio Performance Tests			

Principal Balance of all Receivables delinquent more than 30 days as of the close of business on the last day of the related Collection Period.	1,356,000.00
Principal Balance of all Receivables that became Purchased Receivables as of the close of business on the last day of the related Collection Period and that were delinquent 30 days or more.	178,606.30
Principal Balance of all Receivables that became Defaulted Receivables during the related Collection Period.	28,184.58
Delinquency Ratio for second preceding Determination Date	0.11%
Delinquency Ratio for third preceding Determination Date	0.00%
Cumulative Defaults for preceding Determination Date	0.00
Cumulative Net Losses for preceding Determination Date	0.00
Does a Trigger Event Exist?	N
Is a Portfolio Performance Test violation continuing? (Y/N)	N
Has an Insurance Agreement Event of Default occurred? (Y/N)	N

#### Calculations

Total Distribution Amount	
All collections on receivables (incl. amts from payahead, excl. amounts deposited into payahead)	2,188,340.10
Liquidation Proceeds	0.00
Recoveries	0.00
Purchase Amounts	178,606.30
Note Insurer Optional Deposit pursuant to Section 4.11(iii)	0.00
Investment earnings from Collection Account	3,776.16
	-----
Total Distribution Amount	2,370,722.56
Distributable Amount	
Principal Distributable Amount	
Principal portion of payments collected (non-prepayments)	804,581.62
Prepayments in full allocable to principal	259,723.00
Principal Balance of Liquidated Receivables	1,315.65
Purchase Amounts allocable to principal	178,606.30
Cram Down Losses	0.00
	-----
Principal Distributable Amount	1,244,226.57
Class A Target Amount	
90%	90%
times Aggregate Principal Balance of Receivables	94,325,800.38
	-----
	84,893,220.34
Class A Noteholders' Percentage	
After the Target Payment Date?	No
Will the Class A-2 Notes be reduced to 0?	No
On or Prior to Target Payment Date	95.0%
After Target Payment Date, before Payment Date when A-2 reduced to 0	91.0%
On Payment Date when Class A-2 Notes will be reduced to 0	37.0%
	-----
	95.0%
Class A Noteholders' Principal Distributable Amount	
Principal Distributable Amount	1,244,226.57
Times Class A Noteholders' Percentage	95%
	-----
	1,182,015.24
Note Insurer Optional Deposit: Class A Prin Distributable Amt.	0.00
	-----
Class A Principal Distributable Amount	1,182,015.24
Class A-1 Noteholders' Interest Distributable Amount	
Beginning of Period Principal Balance of the Notes	55,060,084.80
Multiplied by the Note Rate	6.26%
Multiplied by 30/360, or for the first Distribution Date, by 4/360	0.0833333
	-----
Class A Interest Distributable Amount	287,230.11
Class A-2 Noteholders' Interest Distributable Amount	
Beginning of Period Principal Balance of the Notes	35,175,000.00
Multiplied by the Note Rate	6.40%
Multiplied by 30/360, or for the first Distribution Date, by 4/360	0.0833333
	-----
Class A Interest Distributable Amount	187,600.00
Certificateholders Principal Distributable Amount	
Principal Distributable Amount	1,244,226.57
Times Certificate Percentage	5.0%
	-----
Class B Principal Distributable Amount	62,211.33
Certificateholders' Interest Amount	
Beginning of Period Principal Balance of the Certificates	4,774,493.00
Multiplied by Note Pass-Through Rate	10.55%
Multiplied by 30/360, or for the first Distribution Date, by 4/360	0.0833333
	-----
Certificate Coupon Interest Amount	41,975.75
Carryover Shortfalls from Prior Periods	
Class B Principal Carryover Shortfall from previous period	0.00
	-----

	0.00
Class B Interest Carryover Shortfall from previous period	0.00
Interest on Class B Interest Carryover Shortfall	0.00
	-----
	0.00
Interest Carryover on Class B Interest Shortfall	0.00
Interest Earned	0.00
	-----
	0.00
Class A Principal Carryover Shortfall from previous period	0.00
	-----
	0.00
Class A-1 Interest Carryover Shortfall from previous period	0.00
Interest on Class A-1 Interest Carryover Shortfall	0.00
	-----
	0.00
Interest Carryover on Class A-1 Interest Shortfall	0.00
Interest Earned	0.00
	-----
	0.00
Class A-2 Interest Carryover Shortfall from previous period	0.00
Interest on Class A-2 Interest Carryover Shortfall	0.00
	-----
	0.00
Interest Carryover on Class A-2 Interest Shortfall	0.00
Interest Earned	0.00
	-----
	0.00

Calculations

Distributions (Pursuant to Section 4.6(c) of the Pooling and Servicing Agreement):

	Use	Source	act distributed	Source
	---	-----	-----	-----
(i) Standby Fee	4,778.50	2,370,722.56	4,778.50	
Servicing Fee (2.0%)	159,283.38	2,365,944.06	159,283.38	0.00
Additional Servicing Fee Amounts (late fees, prepayment charges, etc.)	3,629.06	2,206,660.68	3,629.06	0.00
Unpaid Standby Fee from prior Collection Periods	0.00	2,203,031.62	0.00	
Unpaid Servicing Fee from prior Collection Periods	0.00	2,203,031.62	0.00	
(ii) Transition Expenses to Standby Servicer	0.00	2,203,031.62	0.00	
(iii) Indenture Trustee Fee	796.42	2,203,031.62	796.42	
Indenture Trustee's out-of-pocket expenses	2,175.60	2,202,235.20	2,175.60	
Unpaid Indenture Trustee Fee from prior Collection Periods	0.00	2,200,059.60	0.00	
Unpaid Indenture Trustee's out-of-pocket exp. - prior Collection Periods	0.00	2,200,059.60	0.00	
Owner Trustee Fee	0.00	2,200,059.60	0.00	
Owner Trustee's out-of-pocket expenses	0.00	2,200,059.60	0.00	
Unpaid Owner Trustee Fee from prior Collection Periods	0.00	2,200,059.60	0.00	
Unpaid Owner Trustee's out-of-pocket exp - prior Collection Periods	0.00	2,200,059.60	0.00	
(iv) Collateral Agent Fee	791.75	2,200,059.60	791.75	
Collateral Agent Expenses	0.00	2,199,267.85	0.00	
Unpaid Collateral Agent Fee from prior Collection Periods	0.00	2,199,267.85	0.00	
Unpaid Collateral Agent Expenses from prior Collection Periods	0.00	2,199,267.85	0.00	
(v) (A) Class A-1 Interest Distributable Amount - Current Month	287,230.11			
Prior Month(s) Class A-1 Interest Carryover Shortfall Class A-1 Interest Carryover Shortfall	0.00			
Interest on Interest Carryover from Prior Months Current Month Class A-1 Interest Carryover Shortfall	0.00			
Class A-1 Interest Distributable Amount	287,230.11	2,199,267.85	287,230.11	
(B) Class A-2 Interest Distributable Amount - Current Month	187,600.00			
Prior Month(s) Class A-2 Interest Carryover Shortfall Class A-2 Interest Carryover Shortfall	0.00			
Interest on Interest Carryover from Prior Months Current Month Class A-2 Interest Carryover Shortfall	0.00			
Class A-2 Interest Distributable Amount	187,600.00	1,912,037.74	187,600.00	
(vi) (A) Certificate Note Interest - Unadjusted	41,975.75			
Certificate Note Interest Carryover Shortfall - Previous Month(s) Interest on B Interest Shortfall - Previous Month(s)	0.00			
Interest on B Interest Carryover from Prior Months Current Month Certificate Interest Shortfall	0.00			
Adjusted Certificate Note Interest Distributable Amount	41,975.75	1,724,437.74	41,975.75	
(vii) Class A Principal Distributable Amount - Current Month	1,182,015.24			
Class A Principal Carryover Shortfall - Previous Month(s) Current Month Class A Principal Shortfall	0.00			
Withdrawal from Spread Account to Cover Shortfall	0.00			
Class A Principal Distribution Amount to Class A-1 Class A Principal Distribution Amount to Class A-2	1,182,015.24	1,682,461.99	1,182,015.24	0.00
(viii) Note Insurer Premium	54,919.86	500,446.75	54,919.86	0.00

	Note Insurer Premium Supplement	0.00	445,526.89	0.00
	Other Reimbursement Obligations to Note Insurer	0.00	445,526.89	0.00
(ix)	Transition Expenses to successor Servicer	0.00	445,526.89	0.00
(x)	Certificate Principal Distributable Amount - Current Month Unadjusted	62,211.33		
	Certificate Principal Carryover Shortfall - Previous Month(s)	0.00	0.00	0.00
	Current Month Certificate Principal Shortfall	0.00	0.00	0.00
	Adjusted Certificate Principal Distributable Amount	62,211.33	445,526.89	62,211.33
(xi)	Until the Target Payment Date, remaining amount to Class A Noteholders	383,315.56	383,315.56	383,315.56
	Amount to Class A-1 Noteholders	383,315.56	0.00	0.00
	Amount to Class A-2 Noteholders	0.00	0.00	0.00
(xiv)	After the Target Pmt. Date, remaining amount into Spread Acct.	0.00	2,368,546.96	Total Disbursements
			2,370,722.56	Total Distribution Amt
				=====
			(2,175.60)Shortage (Over)	=====

Securities Balance

Class A-1 Beginning of Period Principal Amount	55,060,084.80
Class A-1 Principal Distributions	1,182,015.24
Class A-1 End of Period Principal Amount (prior to turbo)	53,878,069.56
Additional Principal Distribution	383,315.56
Class A-1 End of Period Principal Amount	53,494,754.00
Class A-2 Beginning of Period Principal Amount	35,175,000.00
Class A-2 Principal Distributions	0.00
Class A-2 End of Period Principal Amount (prior to turbo)	35,175,000.00
Additional Principal Distribution	0.00
Class A-2 End of Period Principal Amount	35,175,000.00
Certificate Beginning of Period Principal Amount	4,774,493.00
Certificate Principal Distributable Amount	62,211.33
Certificate End of Period Principal Amount BEFORE Spread Account Distributions	4,712,281.67
Withdrawal from Spread Account to Cover Certificate Shortfalls	0.00
Certificate End of Period Principal Amount AFTER Spread Account Distributions	4,712,281.67
Adjusted Amount Remaining for Further Distribution/(Deficiency)	570,915.56

Calculations

Performance Measures

Calculation of Delinquency Ratio (Current Period)	
Delinquency Amount	
Receivables more than 30 days delinquent	1,356,000.00
Purchased receivables more than 30 days delinquent	178,606.30
	-----
Total	1,534,606.30

Aggregate Gross Principal Balance as of the close of business on the last day of the Collection Period.	107,265,088.22
Delinquency Ratio	1.43%

Calculation of Average Delinquency Ratio	
Delinquency Ratio for most recent Determination Date	1.43%
Delinquency Ratio for second preceding Determination Date	0.11%
Delinquency Ratio for third preceding Determination Date	0.00%
	-----

Average Delinquency Ratio 0.77% 0.51%

Calculation of Cumulative Default Ratio	
Default Amount	
Principal Balance of Previously Defaulted Receivables	0.00
Current Period Defaulted Receivables	28,184.58
	-----
Total	28,184.58

Cumulative Defaulted Receivables	28,184.58
Original Pool Balance	95,706,307.00
Cumulative Default Ratio	0.03%

Calculation of Cumulative Net Loss Ratio	
Calculation of Net Liquidation Losses	
Principal Balance plus accrued and unpaid interest of Liquidated Receivables	1,315.65
Cram Down Losses	0.00
Net Liquidation Proceeds	0.00
	-----
Net Liquidation Losses	1,315.65
Cumulative Previous Net Losses	0.00
	-----
Cumulative Net Losses	1,315.65
Original Pool Balance	95,706,307.00

Cumulative Net Loss Ratio 0.00%

Additional Pool Information:

Weighted Average Original Term	57.00
Weighted Average Remaining Term	56.00
Weighted Average Annual Percentage Rate	20.28%

Spread Account

OC Percent	
Aggregate Principal Balance	94,325,800.38
minus the Securities Balance	93,765,351.23
	-----
	560,449.15

	divided by the Aggregate Principal Balance	0.59%
Floor OC Percent		
Aggregate Principal Balance		94,325,800.38
minus the Securities Balance		93,765,351.23
		-----
		560,449.15
divided by the initial Aggregate Principal Balance		95,706,307.00
		-----
		0.59%
Floor Amount		
greater of		
(a)\$100,000		100,000.00
(b)the lesser of		
(i) Securities Balance		93,765,351.23
(ii) the sum of		
(A)2% of the sum of		2.00%
(I) initial Aggregate Principal Balance		95,706,307.00
(II) balance of all Subsequent Receivables		0.00
		-----
		1,914,126.14
(B)the product of		
(I) excess of 1% over the Floor OC Percent		0.41%
(II) initial Aggregate Principal Balance		95,706,307.00
		-----
		396,613.92
Floor Amount		2,310,740.06
Requisite Amount		
the greater of		
(1)the Floor Amount		2,310,740.06
(2)the product of:		
if no Trigger Event, 9% minus the OC Percent		8.4%
if a Trigger Event, 15% minus the OC Percent		14.4%
if a Portfolio Performance Event of Default, 30% minus the OC Percent		29.4%
if an Insurance Agreement Event of Default, unlimited		999%
		8%
times the Aggregate Principal Balance		94,325,800.38
		-----
		7,928,872.88
Requisite Amount		7,928,872.88
Does a Trigger Event exist?		N
Is a Portfolio Performance Test violation continuing? (Y/N)		N
Has an Insurance Agreement Event of Default occurred? (Y/N)		N
Required Spread Account Amount		7,928,872.88
Beginning of Period Spread Account Balance		3,349,721.00
Spread Account Deposit (Withdrawal) from Current Distributions		0.00
Transfer (to) from Cross-Collateralized Spread Accounts		0.00
Required addition to/(eligible withdrawal from) Spread Account		4,579,151.88
Earnings on Spread Account Balance		2,354.26
Amount of Spread Account deposit (withdrawal)		0.00
Amount of Withdrawal Allocated to B Piece Shortfalls		0.00
Net Spread Account Withdrawal to Seller		0.00
Ending Spread Account Balance		3,352,075.26

IN WITNESS WHEREOF, I, Jeffrey P. Fritz, a responsible officer of Consumer Portfolio Services, Inc., have executed this Servicer's Note as of the Determination Date set forth above.

CONSUMER PORTFOLIO SERVICES, INC.

By:  
Name: James L. Stock  
Title: Controller

Monthly Certificateholder Statement  
 FASCO Auto Grantor Trust 1996-1  
 6.65% Asset-Backed Certificates

Distribution Date 2/17/98  
 Collection Period 1/98

Under the Pooling and Servicing Agreement dated as of June 28, 1996 (the "Agreement") by and among CPS Receivables Corp., Consumer Portfolio Services, Inc. as Servicer, and Norwest Bank Minnesota, National Association, as Trustee and as Collateral Agent, the Servicer is required to prepare certain information each month regarding current distributions to Certificateholders and the performance of the Trust during the previous month. The information which is required to be prepared with respect to the Distribution Date and Collection Period listed above is set forth below. Certain of the information is presented on the basis of an original principal amount of \$1,000 per Certificate, and certain other information is presented based upon the aggregate amounts for the Trust as a whole.

A. Information Regarding the Current Monthly Distribution:

1 Certificates.

(a)	The aggregate amount of the distribution to Class A Certificateholders on the Distribution Date set forth above	\$2,112,726.02
(b)	The amount of the distribution set forth in paragraph A.1. (a) above in respect of interest	\$260,296.11
(c)	The amount of the distribution set forth in paragraph A.1. (a) above in respect of principal	\$1,852,429.91
(d)	The amount of the distribution set forth in paragraph A.1. (a) above, per \$1,000 interest	\$25.02
(e)	The amount of the distribution set forth in paragraph A.1. (b) above, per \$1,000 interest	\$3.08
(f)	The amount of the distribution set forth in paragraph A.1. (c) above, per \$1,000 interest	\$21.93
(g)	The aggregate amount of the distribution to Class B Certificateholders on the Distribution Date set forth above	\$304,637.25
(h)	The amount of the distribution set forth in paragraph A.1. (g) above in respect of interest	\$22,671.62
(i)	The amount of the distribution set forth in paragraph A.1. (g) above in respect of principal	\$281,965.63
(j)	Scheduled Payments due in such Collection Period	\$1,847,831.81
(k)	Scheduled Payments collected in such Collection Period	\$1,737,484.56

B. Information Regarding the Performance of the Trust.

1 Pool Balance and Certificate Balances

(a)	The aggregate Principal Balance of the Receivables as of the close of business on the last day of the preceding Collection Period	\$49,442,871.00
(b)	The aggregate balance of the Certificates as of the close of business on the last day set forth above, after giving effect to payments allocated to principal in paragraph A.1.(c) above	\$47,838,891.35
(c)	The Pool factor as of the close of business on the last day set forth above	0.9675589

2 Servicing Fee and Purchased Receivables.

(a)	The aggregate amount of the Servicing Fee (exclusive of the Standby Fee paid to the Standby Servicer) paid to the Servicer with respect to the Collection Period set forth above	\$100,280.32
(b)	The aggregate amount of the Standby Fee paid to the Standby Servicer with respect to the Collection Period set forth above.	\$3,296.19
(c)	The amount of the payment set forth in paragraph B.2. (a) above per \$1,000 interest	\$1.19
(d)	The amount of the payment set forth in paragraph B.2. (b) above per \$1,000 interest	\$0.04
(e)	The amount of any unpaid Servicing Fee	\$0.00
(f)	The change in the amount of any unpaid Servicing Fee from the prior Distribution Date	\$0.00

The number and aggregate Purchase Amount of Receivables that

became Purchased Receivables during the related Collection Period

Number 0  
Aggregate Purchase Amount \$0.00

3	Payment Shortfalls.		
	(a) The amount of the Interest Carryover shortfall after giving effect to the payments set forth in paragraph A.1. (b) above		\$0.00
	(b) The amount of the Principal Carryover Shortfall after giving effect to the payment set forth in paragraph A.1. (c) above		\$0.00
4	Payahead Account.		
	(a) The aggregate Payahead Balance on the prior Distribution Date		\$24,813.02
	(b) Distributions (to) from Collection Account for Payaheads		\$4,144.82
	(c) Interest earned on Payahead Balances		\$97.07
	(d) Ending Payahead Account Balance		\$29,054.91
5	Spread Account.		
	(a) The Specified Spread Account Balance with respect to such Distribution Date and the Spread Account Balance on the Distribution Date set forth above, after giving effect to distributions made on such Distribution Date		
	Specified Spread Account Balance		\$7,175,833.70
	Spread Account Balance		\$7,175,833.70
	(b) The change in the spread account on the Distribution Date set forth above		(\$277,864.49)
6	Policy		
	(a) The amount paid to the Certificateholders under the Policy for such Distribution Date		\$0.00
	(b) The amount distributable to the Certificate Insurer on such Distribution Date		\$13,159.50
7	Losses and Delinquencies.		
	(a) The aggregate amount of Realized Losses on the Distribution Date set forth above		\$620,872.59
	(b) The change in the aggregate amount of Realized Losses from the prior Distribution Date		\$0.00
	(c) The number of Receivables and the aggregate gross amount scheduled to be paid, including unearned finance and other charges, for which Obligor are delinquent between 31 and 59 days		
	Number		173
	Aggregate Gross Amount		\$1,812,000.00
	(d) The number of Receivables and the aggregate gross amount scheduled to be paid, including unearned finance and other charges, for which Obligor are delinquent 60 days or more		
	Number		181
	Aggregate Gross Amount		\$2,066,000.00
8	Performance Triggers		
	(a) Delinquency Ratio		7.07%
	(b) Average Delinquency Ratio		8.00%
	(c) Cumulative Default Ratio		14.07%
	(d) Cumulative Net Loss Ratio		9.37%
	(e) Is a Portfolio Performance Test violation continuing?		Yes
	(f) Has an Insurance Agreement Event of Default occurred?		No

FASCO Auto Grantor Trust 1996-1  
Statement to Certificateholders

Is there a Deficiency Claim Amount? NO  
Deficiency Claim Amount 0.00

Inputs

Gross Collection Proceeds:	2,280,687.17
Lock Box NSF Items:	(65,464.54)
Transfers from (to) Payahead Account:	(4,144.82)
Collection Account Interest	8,663.72
Payahead Account Interest	97.07
Total Collection Proceeds:	2,219,838.60
For Distribution Date:	2/17/98
For Determination Date:	2/9/98
For Collection Period:	1/98

Collateral Activity Information

Principal		
Beginning Principal Balance	49,442,871.00	
Principal portion of payments collected (non-prepayments)		919,443.57
Prepayments in full allocable to principal		296,766.00
Collections allocable to principal	1,216,209.57	
Partial prepayments relating to various contracts or policies		0.00

	Liquidation Proceeds allocable to principal	112,844.06
	Purchase Amounts allocable to principal	0.00
	<b>Total Principal</b>	<b>1,329,053.63</b>
	Realized Losses	620,872.59
	Cram Down Losses	0.00
	<b>Ending Principal Balance</b>	<b>47,492,944.78</b>
	<b>Interest</b>	
	Collections allocable to interest	818,040.99
	Liquidation Proceeds allocable to interest	0.00
	Purchase Amounts allocable to interest	0.00
	Recoveries from Liquidated Receivables from prior periods	72,743.98
	<b>Total Interest</b>	<b>890,784.97</b>
	<b>Certificate Information</b>	
	Beginning of Period Class A Principal Balance	46,970,727.45
	Beginning of Period Class B Principal Balance	2,720,593.81
	<b>Miscellaneous Balances</b>	
	Beginning of Period Spread Account Balance	7,453,698.19
	Additional Servicing Fee Amounts (late fees,prepayment charges, etc.)	17,875.53
	Aggregate Payahead Balance	28,957.84
	Aggregate Payahead Balance for preceding Distribution Date	24,813.02
	Interest Earned on Payahead Balances	97.07
	Scheduled Payments due in Collection Period	1,847,831.81
	Scheduled Payments collected in Collection Period	1,737,484.56
	Aggregate Amount of Realized Losses for preceding Distribution Date	620,872.59
	<b>Miscellaneous Current Expenses</b>	
	Trustee's out-of-pocket expenses	0.00
	Collateral Agent's expenses	0.00
	Transition Expenses to Standby Servicer	0.00
	Transition Expenses to successor Servicer	0.00
	Other Reimbursement Obligations to Certificate Insurer (non-Premium)	0.00
	<b>Miscellaneous Unpaid Amounts from Prior Collection Periods</b>	
	Unpaid Standby Fee from prior Collection Periods	0.00
	Unpaid Servicing Fee from prior Collection Periods	0.00
	Unpaid Trustee Fee from prior Collection Periods	0.00
	Unpaid Trustee's out-of-pocket expenses from prior Collection Periods	0.00
	Unpaid Collateral Agent Fee from prior Collection Periods	0.00
	Unpaid Collateral Agent Expenses from prior Collection Periods	0.00
	<b>Delinquency Information</b>	
		Aggregate Gross
		Amount
		of Receivables
		-----
	31 - 59 days delinquent	173
	60+ days delinquent	181
		1,812,000.00
		2,066,000.00
	<b>Purchased Receivables</b>	
		Aggregate
		Purchase Amt
		of Receivables
		-----
		0
		0.00
	<b>Information for Portfolio Performance Tests</b>	
	Principal Balance of all Receivables delinquent more than 30 days as of the close of business on the last day of the related Collection Period.	3,878,000.00
	Principal Balance of all Receivables that became Purchased Receivables as of the close of business on the last day of the related Collection Period and that were delinquent 30 days or more.	0.00
	Principal Balance of all Receivables that became Defaulted Receivables during the related Collection Period.	622,253.81
	Delinquency Ratio for second preceding Determination Date	8.93%
	Delinquency Ratio for third preceding Determination Date	7.99%
	Cumulative Defaults for preceding Determination Date	11,885,534.14
	Cumulative Net Losses for preceding Determination Date	7,782,710.24
	Is a Portfolio Performance Test violation continuing? (Y/N)	Y
	Has an Insurance Agreement Event of Default occurred? (Y/N)	N

#### Calculations

	<b>Total Distribution Amount</b>	
	All collections on receivables (incl. amts from payahead, excl. amounts deposited into payahead)	2,034,250.56
	Liquidation Proceeds	112,844.06
	Recoveries	72,743.98
	Purchase Amounts	0.00
	Certificate Insurer Optional Deposit pursuant to Section 4.11(iii)	0.00
	Investment earnings from Collection Account	0.00
	Investment earnings from Payahead Account	0.00
	<b>Total Distribution Amount</b>	<b>2,219,838.60</b>



Distributable Amount		
Principal Distributable Amount		
Principal portion of payments collected (non-prepayments)		919,443.57
Prepayments in full allocable to principal		296,766.00
Principal Balance of Liquidated Receivables		733,716.65
Purchase Amounts allocable to principal		0.00
Cram Down Losses		0.00
		-----
Principal Distributable Amount		1,949,926.22
Class A Principal Distributable Amount		
Principal Distributable Amount		1,949,926.22
Times Class A Percentage (95%)		95%
		-----
		1,852,429.91
Certificate Insurer Optional Deposit: Class A Prin Distributable Amt.		0.00
		-----
Class A Principal Distributable Amount		1,852,429.91
Class A Interest Distributable Amount		
Beginning of Period Principal Balance of the Certificates		46,970,727.45
Multiplied by Certificate Pass-Through Rate		6.65%
Multiplied by 30/360, or for the first Distribution Date, by 27/360		0.0833333
		-----
Class A Interest Distributable Amount		260,296.11
Class B Principal Distributable Amount		
Principal Distributable Amount		1,949,926.22
Times Class B Percentage (5%)		5%
		-----
Class B Principal Distributable Amount		97,496.31
Class B Coupon Interest Amount		
Beginning of Period Principal Balance of the Certificates		2,720,593.81
Multiplied by Certificate Pass-Through Rate		10.00%
Multiplied by 30/360, or for the first Distribution Date, by 27/360		0.0833333
		-----
Class B Coupon Interest Amount		22,671.62
Class B Excess Interest Amount		
Total Distribution Amount		2,219,838.60
minus		
Class A Principal and Interest Distributable Amount		2,112,726.02
Class A Interest Carrover Shortfall		0.00
Class A Principal Carryover Shortfall		0.00
Class B Coupon Interest		22,671.62
Class B Interest Carryover Shortfall		0.00
Class B Principal Distributable Amount		97,496.31
Class B Principal Carryover Shortfall		248,450.28
Trustee distributions		618.04
Standby Servicer distributions		3,296.19
Servicer distributions		100,280.32
Collateral Agent distributions		621.14
Reimbursement Obligations		13,159.50
		-----
		0.00
Carryover Shortfalls from Prior Periods		
Class B Principal Carryover Shortfall from previous period		248,450.28
		-----
		248,450.28
Class B Interest Carryover Shortfall from previous period		
Interest on Class B Interest Carryover Shortfall		0.00
		-----
		0.00
Interest Carryover on Class B Interest Shortfall		0.00
Interest Earned		0.00
		-----
		0.00
Class A Principal Carryover Shortfall from previous period		
		0.00
		-----
		0.00
Class A Interest Carryover Shortfall from previous period		
Interest on Class A Interest Carryover Shortfall		0.00
		-----
		0.00
Interest Carryover on Class A Interest Shortfall		0.00
Interest Earned		0.00
		-----
		0.00

Calculations

Distributions (Pursuant to Section 4.6(c) of the Pooling and Servicing Agreement):

Use	Source	act distributed	Source
---	-----	-----	-----

(i)	Standby Fee	3,296.19	2,219,838.60	3,296.19	2,219,838.60
	Servicing Fee (2.0%)	82,404.79	2,216,542.41	82,404.79	0.00
	Additional Servicing Fee Amounts (late fees, prepayment charges, etc.)	17,875.53	2,134,137.62	17,875.53	0.00
	Unpaid Standby Fee from prior Collection Periods	0.00	2,116,262.09	0.00	
	Unpaid Servicing Fee from prior Collection Periods	0.00	2,116,262.09	0.00	
(ii)	Transition Expenses to Standby Servicer	0.00	2,116,262.09	0.00	
(iii)	Trustee Fee	618.04	2,116,262.09	618.04	
	Trustee's out-of-pocket expenses	0.00	2,115,644.05	0.00	
	Unpaid Trustee Fee from prior Collection Periods	0.00	2,115,644.05	0.00	
	Unpaid Trustee's out-of-pocket expenses from prior Collection Periods	0.00	2,115,644.05	0.00	
(iv)	Collateral Agent Fee	621.14	2,115,644.05	621.14	
	Collateral Agent Expenses	0.00	2,115,022.91	0.00	
	Unpaid Collateral Agent Fee from prior Collection Periods	0.00	2,115,022.91	0.00	
	Unpaid Collateral Agent Expenses from prior Collection Periods	0.00	2,115,022.91	0.00	
(v) (A)	Class A Interest Distributable Amount - Current Month	260,296.11	2,115,022.91	260,296.11	
	Prior Month(s) Class A Carryover Shortfall	0.00	1,854,726.80	0.00	
	Class A Interest Carryover Shortfall	0.00	1,854,726.80	0.00	
	Interest on Interest Carryover from Prior Months	0.00	1,854,726.80	0.00	
	Current Month Class A Interest Carryover Shortfall	0.00	1,854,726.80	0.00	
	Class A Interest Distributable Amount	260,296.11	1,854,726.80	260,296.11	
(viii)(A)	Class B Coupon Interest - Unadjusted	22,671.62	1,594,430.69	22,671.62	
	Class B Interest Carryover Shortfall - Previous Month(s)	0.00	1,571,759.07	0.00	
	Interest on B Interest Shortfall - Previous Month(s)	0.00	1,571,759.07	0.00	
	Interest on Interest Carryover from Prior Months	0.00	1,571,759.07	0.00	
	Current Month Class B Interest Shortfall	0.00	1,571,759.07	0.00	
	Adjusted Class B Interest Distributable Amount	22,671.62	1,571,759.07	22,671.62	
(v) (B)	Class A Principal Distributable Amount - Current Month	1,852,429.91	1,549,087.45	1,549,087.45	367,408.69
	Class A Principal Carryover Shortfall - Previous Month(s)	0.00	0.00	0.00	
	Current Month Class A Principal Shortfall	(20,374.73)	0.00	(20,374.73)	
	Withdrawal from Spread Account to Cover Shortfall	20,374.73			
	Class A Principal Distribution Amount	1,852,429.91	20,374.73	20,374.73	0.00
(vi)	Certificate Insurer Premium	13,159.50	0.00	0.00	
	Certificate Insurer Premium Supplement	0.00	0.00	0.00	
	Other Reimbursement Obligations to Certificate Insurer	0.00	0.00	0.00	
(vii)	Transition Expenses to successor Servicer	0.00	0.00	0.00	
(B)	Class B Principal Distributable Amount - Current Month Unadjusted	97,496.31	0.00	0.00	
	Class B Principal Carryover Shortfall - Previous Month(s)	248,450.28	0.00	0.00	
	Current Month Class B Principal Shortfall	(345,946.59)	0.00	(345,946.59)	
	Adjusted Class B Principal Distributable Amount	0.00	345,946.59	0.00	
(C)	Excess Interest Amount for Deposit in Spread Account	(33,534.23)	345,946.59	(33,534.23)	
			379,480.82	379,480.82	

Certificate Balance

Class A Beginning of Period Principal Balance	46,970,727.45
Class A Principal Distributions	1,852,429.91
Class A End of Period Principal Balance	45,118,297.54
Class B Beginning of Period Principal Balance	2,720,593.81
Class B Principal Distributable Amount	0.00
Class B End of Period Principal Balance BEFORE Spread Account Distributions	2,720,593.81
Withdrawal from Spread Account to Cover B Shortfalls	281,965.63
Class B End of Period Principal Balance AFTER Spread Account Distributions	2,438,628.18

Class A Deficiency - Interest

(i) Total Distribution Amount Available	2,219,838.60
(ii) Current distribution amounts payable pursuant to Section 4.6(c) (i) and (v)A	365,111.80
(iii) Prior month(s) carryover shortfalls	0.00
(iv) Interest on Prior month(s) carryover shortfalls	0.00
(v) Interest on Interest of prior month(s) carryover shortfalls	0.00
If (i) is less than sum of (ii) - (v), there is a Deficiency Claim Amount	NO
Amount Remaining for Further Distribution/(Deficiency)	1,854,726.80

Class B Deficiency - Interest

(i) Amounts available to make payments pursuant to Section 4.6(c) (vi) and (x)	1,854,726.80
(ii) Current distribution amounts payable pursuant to Section 4.6(c) (vi) and (x)	22,671.62
(iii) Prior month(s) carryover shortfalls	0.00
(iv) Interest on Prior month(s) carryover shortfalls	0.00
(v) Interest on Interest of prior month(s) carryover shortfalls	0.00
If (i) is less than sum of (ii) - (v), there is a Class B Deficiency	NO
Amount Remaining for Further Distribution/(Deficiency)	1,832,055.18

Class A Deficiency - Principal

(i) Amounts available to make payments pursuant to Section 4.6(c) (i) thru (v)A	1,832,055.18
(ii) Current distribution amounts payable pursuant to Section 4.6(c) (i) and (v)B	1,852,429.91
(iii) Prior month(s) carryover shortfalls	0.00
Withdrawal from Spread Account to Cover Shortfall	20,374.73
If (i) is less than sum of (ii) + (iii), there is a Deficiency Claim Amount	NO
Amount Remaining for Further Distribution/(Deficiency)	0.00

Other Distributions

(i) Amounts available to make payments pursuant to Section 4.6(c) (i) thru (v)A	0.00
(vi) Certificate Insurer Premium	13,159.50
(v) Certificate Insurer Premium Supplement	0.00
Deficiency Amount	(13,159.50)
Withdrawal from Spread Account to Cover Deficiency	13,159.50
If (i) is less than (ii), there is a Deficiency Claim Amount	NO
Amount Remaining for Further Distribution/(Deficiency)	0.00

Class B Deficiency - Principal

(i) Amounts available to make payments pursuant to Section 4.6(c) (vi) and (x)	0.00
(ii) Amounts payable pursuant to Section 4.6(c) (vi) and (x)	97,496.31
(iii) Prior month(s) carryover shortfalls	248,450.28
If (i) is less than sum of (ii) + (iii), there is a Deficiency Claim Amount	YES
Unadjusted Amount Remaining for Further Distribution/(Deficiency)	(345,946.59)

Withdrawal from Spread Account to B PieceCover Shortfalls	(281,965.63)	
Adjusted Amount Remaining for Further Distribution/(Deficiency)	(63,980.96)	
<b>Calculations</b>		
<b>Performance Measures</b>		
Calculation of Delinquency Ratio (Current Period)		
Delinquency Amount		
Receivables more than 30 days delinquent	3,878,000.00	
Purchased receivables more than 30 days delinquent	0.00	
	-----	
Total	3,878,000.00	
Aggregate Gross Principal Balance as of the close of business on the last day of the Collection Period.		
	54,827,860.64	
Delinquency Ratio	7.07%	
Calculation of Average Delinquency Ratio		
Delinquency Ratio for most recent Determination Date	7.07%	
Delinquency Ratio for second preceding Determination Date	8.93%	
Delinquency Ratio for third preceding Determination Date	7.99%	
	-----	
Average Delinquency Ratio	8.00%	8.00%
Calculation of Cumulative Default Ratio		
Default Amount		
Principal Balance of Previously Defaulted Receivables	11,885,534.14	
Current Period Defaulted Receivables	622,253.81	
	-----	
Total	12,507,787.95	
Cumulative Defaulted Receivables		
Original Pool Balance	12,507,787.95	
Original Pool Balance	88,900,750.37	
Cumulative Default Ratio	14.07%	
Calculation of Cumulative Net Loss Ratio		
Calculation of Net Liquidation Losses		
Principal Balance plus accrued and unpaid interest of Liquidated Receivables	733,716.65	
Cram Down Losses	0.00	
Net Liquidation Proceeds	(185,588.04)	
	-----	
Net Liquidation Losses	548,128.61	
Cumulative Previous Net Losses	7,782,710.24	
	-----	
Cumulative Net Losses	8,330,838.85	
Original Pool Balance	88,900,750.37	
Cumulative Net Loss Ratio	9.37%	
<b>Additional Pool Information:</b>		
Weighted Average Original Term	54.67	
Weighted Average Remaining Term	35.85	
Weighted Average Annual Percentage Rate	20.40%	
<b>Spread Account</b>		
Spread Account Cap		
10% of Outstanding Certificate Balance		4,783,889.14
15% of Outstanding Certificate Balance		7,175,833.70
Is a Portfolio Performance Test violation continuing? (Y/N)		Y
Has an Insurance Agreement Event of Default occurred? (Y/N)		N
		-----
Cap Amount	7,175,833.70	
Spread Account Floor		
3% of the Initial Certificate Balance		2,667,022.51
Outstanding Certificate Balance		47,838,891.35
Minimum Floor		100,000.00
		-----
Floor Amount	2,667,022.51	
Required Spread Account Amount	7,175,833.70	
Beginning of Period Spread Account Balance	7,453,698.19	
Spread Account Deposit (Withdrawal) from Current Distributions	(33,534.23)	
Transfer (to) from Cross-Collateralized Spread Accounts	0.00	
Required addition to/(eligible withdrawal from) Spread Account	(244,330.26)	
Earnings on Spread Account Balance	37,635.37	
Amount of Spread Account deposit (withdrawal)	(281,965.63)	
Amount of Withdrawal Allocated to B Piece Shortfalls	281,965.63	
Net Spread Account Withdrawal to Seller	0.00	
Ending Spread Account Balance	7,175,833.70	

IN WITNESS WHEREOF, I, James L. Stock, a responsible officer of Consumer Portfolio Services, Inc., have executed this Servicer's Certificate as of the Determination Date set forth above.

CONSUMER PORTFOLIO SERVICES, INC.

By: \_\_\_\_\_  
Name: James L. Stock  
Title: Vice President

Monthly Certificateholder Statement  
 CPS Auto Grantor Trust 1996-2  
 6.70% Asset-Backed Certificates

Distribution Date 2/17/98  
 Collection Period 1/98

Under the Pooling and Servicing Agreement dated as of September 19, 1996 (the "Agreement") by and among CPS Receivables Corp., Consumer Portfolio Services, Inc. as Servicer, and Norwest Bank Minnesota, National Association, as Trustee and as Collateral Agent, the Servicer is required to prepare certain information each month regarding current distributions to Certificateholders and the performance of the Trust during the previous month. The information which is required to be prepared with respect to the Distribution Date and Collection Period listed above is set forth below. Certain of the information is presented on the basis of an original principal amount of \$1,000 per Certificate, and certain other information is presented based upon the aggregate amounts for the Trust as a whole.

A. Information Regarding the Current Monthly Distribution:

1 Certificates.

(a)	The aggregate amount of the distribution to Class A Certificateholders on the Distribution Date set forth above	\$2,477,110.61
(b)	The amount of the distribution set forth in paragraph A.1. (a) above in respect of interest	\$316,725.58
(c)	The amount of the distribution set forth in paragraph A.1. (a) above in respect of principal	\$2,160,385.03
(d)	The amount of the distribution set forth in paragraph A.1. (a) above, per \$1,000 interest	\$28.30
(e)	The amount of the distribution set forth in paragraph A.1. (b) above, per \$1,000 interest	\$3.62
(f)	The amount of the distribution set forth in paragraph A.1. (c) above, per \$1,000 interest	\$24.68
(g)	The aggregate amount of the distribution to Class B Certificateholders on the Distribution Date set forth above	\$141,819.16
(h)	The amount of the distribution set forth in paragraph A.1. (g) above in respect of interest	\$28,114.68
(i)	The amount of the distribution set forth in paragraph A.1. (g) above in respect of principal	\$113,704.48
(j)	Scheduled Payments due in such Collection Period	\$2,051,380.71
(k)	Scheduled Payments collected in such Collection Period	\$1,934,818.23

B. Information Regarding the Performance of the Trust.

1 Pool Balance and Certificate Balances

(a)	The aggregate Principal Balance of the Receivables as of the close of business on the last day of the preceding Collection Period	\$59,712,599.82
(b)	The aggregate balance of the Certificates as of the close of business on the last day set forth above, after giving effect to payments allocated to principal in paragraph A.1.(c) above	\$57,552,214.77
(c)	The Pool factor as of the close of business on the last day set forth above	0.9638203

2 Servicing Fee and Purchased Receivables.

(a)	The aggregate amount of the Servicing Fee (exclusive of the Standby Fee paid to the Standby Servicer) paid to the Servicer with respect to the Collection Period set forth above	\$119,422.14
(b)	The aggregate amount of the Standby Fee paid to the Standby Servicer with respect to the Collection Period set forth above.	\$3,980.84
(c)	The amount of the payment set forth in paragraph B.2. (a) above per \$1,000 interest	\$1.36
(d)	The amount of the payment set forth in paragraph B.2. (b) above per \$1,000 interest	\$0.05

(e)	The amount of any unpaid Servicing Fee	\$0.00
(f)	The change in the amount of any unpaid Servicing Fee from the prior Distribution Date	\$0.00
	The number and aggregate Purchase Amount of Receivables that became Purchased Receivables during the related Collection Period	
	Number	1
	Aggregate Purchase Amount	\$13,883.15
3	Payment Shortfalls.	
(a)	The amount of the Interest Carryover shortfall after giving effect to the payments set forth in paragraph A.1. (b) above	\$0.00
(b)	The amount of the Principal Carryover Shortfall after giving effect to the payment set forth in paragraph A.1. (c) above	\$0.00
4	Payahead Account.	
(a)	The aggregate Payahead Balance on the prior Distribution Date	\$29,245.73
(b)	Distributions (to) from Collection Account for Payaheads	\$10,795.61
(c)	Interest earned on Payahead Balances	\$108.96
(d)	Ending Payahead Account Balance	\$40,150.30
5	Spread Account.	
(a)	The Specified Spread Account Balance with respect to such Distribution Date and the Spread Account Balance on the Distribution Date set forth above, after giving effect to distributions made on such Distribution Date	
	Specified Spread Account Balance	\$5,755,221.48
	Spread Account Balance	\$5,755,221.48
(b)	The change in the spread account on the Distribution Date set forth above	(\$216,315.68)
6	Policy	
(a)	The amount paid to the Certificateholders under the Policy for such Distribution Date	\$0.00
(b)	The amount distributable to the Certificate Insurer on such Distribution Date	\$15,915.25
7	Losses and Delinquencies.	
(a)	The aggregate amount of Realized Losses on the Distribution Date set forth above	\$713,180.57
(b)	The change in the aggregate amount of Realized Losses from the prior Distribution Date	\$0.00
(c)	The number of Receivables and the aggregate gross amount scheduled to be paid, including unearned finance and other charges, for which Obligor are delinquent between 31 and 59 days	
	Number	191
	Aggregate Gross Amount	\$2,206,000.00
(d)	The number of Receivables and the aggregate gross amount scheduled to be paid, including unearned finance and other charges, for which Obligor are delinquent 60 days or more	
	Number	225
	Aggregate Gross Amount	\$2,894,000.00
8	Performance Triggers	
(a)	Delinquency Ratio	7.59%
(b)	Average Delinquency Ratio	8.46%
(c)	Cumulative Default Ratio	12.14%
(d)	Cumulative Net Loss Ratio	7.08%
(e)	Is a Portfolio Performance Test violation continuing?	No
(f)	Has an Insurance Agreement Event of Default occurred?	No

CPS Auto Grantor Trust 1996-2  
Statement to Certificateholders

Is there a Deficiency Claim Amount? NO  
Deficiency Claim Amount 0.00

#### Inputs

Gross Collection Proceeds:	2,676,138.62
Lock Box NSF Items:	(113,089.29)
Transfers from (to) Payahead Account:	(10,795.61)
Collection Account Interest	9,962.70
Payahead Account Interest	108.96
Total Collection Proceeds:	2,562,325.38
For Distribution Date:	2/17/98
For Determination Date:	2/9/98
For Collection Period:	1/98

Collateral Activity Information

Principal			
Beginning Principal Balance		59,712,599.82	
Principal portion of payments collected (non-prepayments)			989,678.23
Prepayments in full allocable to principal			376,927.00
Collections allocable to principal		1,366,605.23	
Partial prepayments relating to various contracts or policies		0.00	
Liquidation Proceeds allocable to principal		180,420.55	
Purchase Amounts allocable to principal		13,883.15	
		-----	
Total Principal		1,560,908.93	
Realized Losses		713,180.57	
Cram Down Losses		0.00	
Ending Principal Balance		57,438,510.32	
Interest			
Collections allocable to interest		945,140.00	
Liquidation Proceeds allocable to interest		0.00	
Purchase Amounts allocable to interest		0.00	
Recoveries from Liquidated Receivables from prior periods		56,276.45	
		-----	
Total Interest		1,001,416.45	
Certificate Information			
Beginning of Period Class A Principal Balance		56,726,969.81	
Beginning of Period Class B Principal Balance		2,985,629.99	
Miscellaneous Balances			
Beginning of Period Spread Account Balance		5,971,537.16	
Additional Servicing Fee Amounts (late fees,prepayment charges, etc.)		19,901.14	
Aggregate Payahead Balance		40,041.34	
Aggregate Payahead Balance for preceding Distribution Date		29,245.73	
Interest Earned on Payahead Balances		108.96	
Scheduled Payments due in Collection Period		2,051,380.71	
Scheduled Payments collected in Collection Period		1,934,818.23	
Aggregate Amount of Realized Losses for preceding Distribution Date		713,180.57	
Miscellaneous Current Expenses			
Trustee's out-of-pocket expenses		0.00	
Collateral Agent's expenses		0.00	
Transition Expenses to Standby Servicer		0.00	
Transition Expenses to successor Servicer		0.00	
Other Reimbursement Obligations to Certificate Insurer (non-Premium)		0.00	
Miscellaneous Unpaid Amounts from Prior Collection Periods			
Unpaid Standby Fee from prior Collection Periods		0.00	
Unpaid Servicing Fee from prior Collection Periods		0.00	
Unpaid Trustee Fee from prior Collection Periods		0.00	
Unpaid Trustee's out-of-pocket expenses from prior Collection Periods		0.00	
Unpaid Collateral Agent Fee from prior Collection Periods		0.00	
Unpaid Collateral Agent Expenses from prior Collection Periods		0.00	
Delinquency Information		Aggregate Gross	
	# of Receivables	Amount	
	-----	-----	
31 - 59 days delinquent	191	2,206,000.00	
60+ days delinquent	225	2,894,000.00	
Purchased Receivables		Aggregate	
	# of Receivables	Purchase Amt	
	-----	-----	
	1	13,883.15	
Information for Portfolio Performance Tests			
Principal Balance of all Receivables delinquent more than 30 days as of the close of business on the last day of the related Collection Period.		5,100,000.00	
Principal Balance of all Receivables that became Purchased Receivables as of the close of business on the last day of the related Collection Period and that were delinquent 30 days or more.		13,883.15	
Principal Balance of all Receivables that became Defaulted Receivables during the related Collection Period.		772,121.92	
Delinquency Ratio for second preceding Determination Date		9.21%	
Delinquency Ratio for third preceding Determination Date		8.58%	
Cumulative Defaults for preceding Determination Date		10,409,307.09	
Cumulative Net Losses for preceding Determination Date		5,862,695.86	
Is a Portfolio Performance Test violation continuing? (Y/N)			N
Has an Insurance Agreement Event of Default occurred? (Y/N)			N

#### Calculations

Total Distribution Amount		
All collections on receivables (incl. amts from payahead, excl. amounts deposited into payahead)		2,311,745.23
Liquidation Proceeds		180,420.55
Recoveries		56,276.45

Purchase Amounts	13,883.15
Certificate Insurer Optional Deposit pursuant to Section 4.11(iii)	0.00
Investment earnings from Collection Account	0.00
Investment earnings from Payahead Account	0.00
	-----
Total Distribution Amount	2,562,325.38
Distributable Amount	
Principal Distributable Amount	
Principal portion of payments collected (non-prepayments)	989,678.23
Prepayments in full allocable to principal	376,927.00
Principal Balance of Liquidated Receivables	893,601.12
Purchase Amounts allocable to principal	13,883.15
Cram Down Losses	0.00
	-----
Principal Distributable Amount	2,274,089.50
Class A Principal Distributable Amount	
Principal Distributable Amount	2,274,089.50
Times Class A Percentage (95%)	95%
	-----
Certificate Insurer Optional Deposit: Class A Prin Distributable Amt.	2,160,385.03
	-----
Class A Principal Distributable Amount	2,160,385.03
Class A Interest Distributable Amount	
Beginning of Period Principal Balance of the Certificates	56,726,969.81
Multiplied by Certificate Pass-Through Rate	6.70%
Multiplied by 30/360, or for the first Distribution Date, by 27/360	0.0833333
	-----
Class A Interest Distributable Amount	316,725.58
Class B Principal Distributable Amount	
Principal Distributable Amount	2,274,089.50
Times Class B Percentage (5%)	5%
	-----
Class B Principal Distributable Amount	113,704.48
Class B Coupon Interest Amount	
Beginning of Period Principal Balance of the Certificates	2,985,629.99
Multiplied by Certificate Pass-Through Rate	11.30%
Multiplied by 30/360, or for the first Distribution Date, by 27/360	0.0833333
	-----
Class B Coupon Interest Amount	28,114.68
Class B Excess Interest Amount	
Total Distribution Amount	2,562,325.38
minus	
Class A Principal and Interest Distributable Amount	2,477,110.61
Class A Interest Carrover Shortfall	0.00
Class A Principal Carryover Shortfall	0.00
Class B Coupon Interest	28,114.68
Class B Interest Carryover Shortfall	0.00
Class B Principal Distributable Amount	113,704.48
Class B Principal Carryover Shortfall	0.00
Trustee distributions	746.41
Standby Servicer distributions	3,980.84
Servicer distributions	119,422.14
Collateral Agent distributions	746.41
Reimbursement Obligations	15,915.25
	-----
	0.00
Carryover Shortfalls from Prior Periods	
Class B Principal Carryover Shortfall from previous period	0.00
	-----
	0.00
Class B Interest Carryover Shortfall from previous period	0.00
Interest on Class B Interest Carryover Shortfall	0.00
	-----
	0.00
Interest Carryover on Class B Interest Shortfall	0.00
Interest Earned	0.00
	-----
	0.00
Class A Principal Carryover Shortfall from previous period	0.00
	-----
	0.00
Class A Interest Carryover Shortfall from previous period	0.00
Interest on Class A Interest Carryover Shortfall	0.00
	-----
	0.00
Interest Carryover on Class A Interest Shortfall	0.00
Interest Earned	0.00
	-----
	0.00

Calculations

Distributions (Pursuant to Section 4.6(c) of the Pooling and Servicing

Agreement):

	Use	Source	act distributed	Source
	---	-----	-----	-----
(i) Standby Fee	3,980.84	0.00	0.00	
Servicing Fee (2.0%)	99,521.00	0.00	0.00	
Additional Servicing Fee Amounts (late fees, prepayment charges, etc.)	19,901.14	0.00	0.00	
Unpaid Standby Fee from prior Collection Periods	0.00	0.00	0.00	113,704.48
Unpaid Servicing Fee from prior Collection Periods	0.00	0.00	0.00	0.00
(ii) Transition Expenses to Standby Servicer	0.00	0.00	0.00	0.00
(iii) Trustee Fee	746.41	0.00	0.00	
Trustee's out-of-pocket expenses	0.00	0.00	0.00	
Unpaid Trustee Fee from prior Collection Periods	0.00	0.00	0.00	
Unpaid Trustee's out-of-pocket expenses from prior Collection Periods	0.00	0.00	0.00	
(iv) Collateral Agent Fee	746.41	0.00	0.00	
Collateral Agent Expenses	0.00	0.00	0.00	
Unpaid Collateral Agent Fee from prior Collection Periods	0.00	0.00	0.00	
Unpaid Collateral Agent Expenses from prior Collection Periods	0.00	0.00	0.00	
(v) (A) Class A Interest Distributable Amount - Current Month	316,725.58	0.00	0.00	
Prior Month(s) Class A Carryover Shortfall	0.00	0.00	0.00	
Class A Interest Carryover Shortfall	0.00	0.00	0.00	
Interest on Interest Carryover from Prior Months	0.00	0.00	0.00	
Current Month Class A Interest Carryover Shortfall	0.00	0.00	0.00	
Class A Interest Distributable Amount	316,725.58	0.00	0.00	
(viii)(A) Class B Coupon Interest - Unadjusted	28,114.68	0.00	0.00	
Class B Interest Carryover Shortfall - Previous Month(s)	0.00	0.00	0.00	113,704.48
Interest on B Interest Shortfall - Previous Month(s)	0.00	0.00	0.00	113,704.48
Interest on Interest Carryover from Prior Months	0.00	0.00	0.00	
Current Month Class B Interest Shortfall	0.00	0.00	0.00	
Adjusted Class B Interest Distributable Amount	28,114.68	0.00	0.00	
(v) (B) Class A Principal Distributable Amount - Current Month	2,160,385.03	0.00	0.00	
Class A Principal Carryover Shortfall - Previous Month(s)	0.00	0.00	0.00	
Current Month Class A Principal Shortfall	(67,795.70)	0.00	(67,795.70)	
Withdrawal from Spread Account to Cover Shortfall	67,795.70			
Class A Principal Distribution Amount	2,160,385.03	67,795.70	67,795.70	
(vi) Certificate Insurer Premium	15,915.25	0.00	0.00	
Certificate Insurer Premium Supplement	0.00	0.00	0.00	
Other Reimbursement Obligations to Certificate Insurer	0.00	0.00	0.00	
(vii) Transition Expenses to successor Servicer	0.00	0.00	0.00	
Class B Principal Distributable Amount - Current Month Unadjusted	113,704.48	0.00	0.00	
Class B Principal Carryover Shortfall - Previous Month(s)	0.00	0.00	0.00	
Current Month Class B Principal Shortfall	(113,704.48)	0.00	(113,704.48)	
Adjusted Class B Principal Distributable Amount	0.00	113,704.48	0.00	
Excess Interest Amount for Deposit in Spread Account	(83,710.96)	113,704.48	(83,710.96)	
		197,415.43	197,415.43	
Certificate Balance				
Class A Beginning of Period Principal Balance			56,726,969.81	
Class A Principal Distributions			2,160,385.03	
Class A End of Period Principal Balance			54,566,584.78	
Class B Beginning of Period Principal Balance			2,985,629.99	
Class B Principal Distributable Amount			0.00	
Class B End of Period Principal Balance BEFORE Spread Account Distributions			2,985,629.99	
Withdrawal from Spread Account to Cover B Shortfalls			113,704.48	
Class B End of Period Principal Balance AFTER Spread Account Distributions			2,871,925.51	
Class A Deficiency - Interest				
(i) Total Distribution Amount Available			2,562,325.38	
(ii) Current distribution amounts payable pursuant to Section 4.6(c) (i) and (v)A			441,621.38	
(iii) Prior month(s) carryover shortfalls			0.00	
(iv) Interest on Prior month(s) carryover shortfalls			0.00	
(v) Interest on Interest of prior month(s) carryover shortfalls			0.00	
If (i) is less than sum of (ii) - (v), there is a Deficiency Claim Amount			NO	
Amount Remaining for Further Distribution/(Deficiency)			2,120,704.00	
Class B Deficiency - Interest				
(i) Amounts available to make payments pursuant to Section 4.6(c) (vi) and (x)			2,120,704.00	
(ii) Current distribution amounts payable pursuant to Section 4.6(c) (vi) and (x)			28,114.68	
(iii) Prior month(s) carryover shortfalls			0.00	
(iv) Interest on Prior month(s) carryover shortfalls			0.00	
(v) Interest on Interest of prior month(s) carryover shortfalls			0.00	
If (i) is less than sum of (ii) - (v), there is a Class B Deficiency			NO	
Amount Remaining for Further Distribution/(Deficiency)			2,092,589.32	
Class A Deficiency - Principal				
(i) Amounts available to make payments pursuant to Section 4.6(c) (i) thru (v)A			2,092,589.32	
(ii) Current distribution amounts payable pursuant to Section 4.6(c) (i) and (v)B			2,160,385.03	
(iii) Prior month(s) carryover shortfalls			0.00	
Withdrawal from Spread Account to Cover Shortfall 67,795.70 If (i) is less than sum of (ii) + (iii), there is a Deficiency Claim Amount			NO	
Amount Remaining for Further Distribution/(Deficiency)			0.00	
Other Distributions				
(i) Amounts available to make payments pursuant to Section 4.6(c) (i) thru (v)A			0.00	
(vi) Certificate Insurer Premium			15,915.25	
(v) Certificate Insurer Premium Supplement			0.00	
Deficiency Amount			(15,915.25)	
Withdrawal from Spread Account to Cover Deficiency			15,915.25	
If (i) is less than (ii), there is a Deficiency Claim Amount			NO	



Amount	Remaining	for	Further Distribution/(Deficiency)	0.00
Class B Deficiency - Principal				
(i)	Amounts available to make payments pursuant to Section 4.6(c) (vi) and (x)			0.00
(ii)	Amounts payable pursuant to Section 4.6(c) (vi) and (x)			113,704.48
(iii)	Prior month(s) carryover shortfalls			0.00
	If (i) is less than sum of (ii) + (iii), there is a Deficiency Claim Amount			YES
	Unadjusted	Amount	Remaining for Further Distribution/(Deficiency)	(113,704.48)
	Withdrawal from Spread Account to B PieceCover Shortfalls			(113,704.48)
	Adjusted Amount Remaining for Further Distribution/(Deficiency)			0.00
Calculations				
Performance Measures				
Calculation of Delinquency Ratio (Current Period)				
Delinquency Amount				
	Receivables more than 30 days delinquent			5,100,000.00
	Purchased receivables more than 30 days delinquent			13,883.15
	Total			5,113,883.15
Aggregate Gross Principal Balance as of the close of business on the last day of the Collection Period.				
				67,390,377.91
	Delinquency Ratio			7.59%
Calculation of Average Delinquency Ratio				
	Delinquency Ratio for most recent Determination Date			7.59%
	Delinquency Ratio for second preceding Determination Date			9.21%
	Delinquency Ratio for third preceding Determination Date			8.58%
	Average Delinquency Ratio			8.46%
				8.46%
Calculation of Cumulative Default Ratio				
Default Amount				
	Principal Balance of Previously Defaulted Receivables			10,409,307.09
	Current Period Defaulted Receivables			772,121.92
	Total			11,181,429.01
	Cumulative Defaulted Receivables			11,181,429.01
	Original Pool Balance			92,129,299.54
	Cumulative Default Ratio			12.14%
Calculation of Cumulative Net Loss Ratio				
Calculation of Net Liquidation Losses				
	Principal Balance plus accrued and unpaid interest of Liquidated Receivables			893,601.12
	Cram Down Losses			0.00
	Net Liquidation Proceeds			(236,697.00)
	Net Liquidation Losses			656,904.12
	Cumulative Previous Net Losses			5,862,695.86
	Cumulative Net Losses			6,519,599.98
	Original Pool Balance			92,129,299.54
	Cumulative Net Loss Ratio			7.08%
Additional Pool Information:				
	Weighted Average Original Term			55.54
	Weighted Average Remaining Term			39.84
	Weighted Average Annual Percentage Rate			20.51%
Spread Account				
Spread Account Cap				
	10% of Outstanding Certificate Balance			5,755,221.48
	15% of Outstanding Certificate Balance			8,632,832.21
	Is a Portfolio Performance Test violation continuing? (Y/N)			N
	Has an Insurance Agreement Event of Default occurred? (Y/N)			N
	Cap Amount			5,755,221.48
Spread Account Floor				
	3% of the Initial Certificate Balance			2,763,878.99
	Outstanding Certificate Balance			57,552,214.77
	Minimum Floor			100,000.00
	Floor Amount			2,763,878.99
Required Spread Account Amount				
	Beginning of Period Spread Account Balance			5,971,537.16
	Spread Account Deposit (Withdrawal) from Current Distributions			(83,710.96)
	Transfer (to) from Cross-Collateralized Spread Accounts			0.00
	Required addition to/(eligible withdrawal from) Spread Account			(132,604.72)
	Earnings on Spread Account Balance			31,686.92
	Amount of Spread Account deposit (withdrawal)			(164,291.64)
	Amount of Withdrawal Allocated to B Piece Shortfalls			113,704.48
	Net Spread Account Withdrawal to Seller			(50,587.17)
	Ending Spread Account Balance			5,755,221.48

IN WITNESS WHEREOF, I, James L. Stock, a responsible officer of Consumer Portfolio Services, Inc., have executed this Servicer's Certificate as of the Determination Date set forth above.

CONSUMER PORTFOLIO SERVICES, INC.

By: -----

Name: James L. Stock -----

Title: Vice President -----

Monthly Certificateholder Statement  
 CPS Auto Grantor Trust 1996-3  
 6.30% Asset-Backed Certificates

Distribution Date 2/17/98  
 Collection Period 1/98

Under the Pooling and Servicing Agreement dated as of December 19, 1996 (the "Agreement") by and among CPS Receivables Corp., Consumer Portfolio Services, Inc. as Servicer, and Norwest Bank Minnesota, National Association, as Trustee and as Collateral Agent, the Servicer is required to prepare certain information each month regarding current distributions to Certificateholders and the performance of the Trust during the previous month. The information which is required to be prepared with respect to the Distribution Date and Collection Period listed above is set forth below. Certain of the information is presented on the basis of an original principal amount of \$1,000 per Certificate, and certain other information is presented based upon the aggregate amounts for the Trust as a whole.

A. Information Regarding the Current Monthly Distribution:

1 Certificates.

(a)	The aggregate amount of the distribution to Class A Certificateholders on the Distribution Date set forth above	\$2,533,499.82
(b)	The amount of the distribution set forth in paragraph A.1. (a) above in respect of interest	\$343,734.15
(c)	The amount of the distribution set forth in paragraph A.1. (a) above in respect of principal	\$2,189,765.67
(d)	The amount of the distribution set forth in paragraph A.1. (a) above, per \$1,000 interest	\$28.72
(e)	The amount of the distribution set forth in paragraph A.1. (b) above, per \$1,000 interest	\$3.90
(f)	The amount of the distribution set forth in paragraph A.1. (c) above, per \$1,000 interest	\$24.82
(g)	The aggregate amount of the distribution to Class B Certificateholders on the Distribution Date set forth above	\$144,397.87
(h)	The amount of the distribution set forth in paragraph A.1. (g) above in respect of interest	\$29,147.05
(i)	The amount of the distribution set forth in paragraph A.1. (g) above in respect of principal	\$115,250.82
(j)	Scheduled Payments due in such Collection Period	\$2,242,039.36
(k)	Scheduled Payments collected in such Collection Period	\$2,073,005.89

B. Information Regarding the Performance of the Trust.

1 Pool Balance and Certificate Balances

(a)	The aggregate Principal Balance of the Receivables as of the close of business on the last day of the preceding Collection Period	\$68,919,127.09
(b)	The aggregate balance of the Certificates as of the close of business on the last day set forth above, after giving effect to payments allocated to principal in paragraph A.1.(c) above	\$66,729,361.42
(c)	The Pool factor as of the close of business on the last day set forth above	0.9682270

2 Servicing Fee and Purchased Receivables.

(a)	The aggregate amount of the Servicing Fee (exclusive of the Standby Fee paid to the Standby Servicer) paid to the Servicer with respect to the Collection Period set forth above	\$136,161.29
(b)	The aggregate amount of the Standby Fee paid to the Standby Servicer with respect to the Collection Period set forth above.	\$4,594.61
(c)	The amount of the payment set forth in paragraph B.2. (a) above per \$1,000 interest	\$1.54
(d)	The amount of the payment set forth in paragraph B.2. (b) above per \$1,000 interest	\$0.05
(e)	The amount of any unpaid Servicing Fee	\$0.00
(f)	The change in the amount of any unpaid Servicing Fee from the prior Distribution Date	\$0.00

The number and aggregate Purchase Amount of Receivables that became Purchased Receivables during the related Collection Period

	Number	1
	Aggregate Purchase Amount	\$1,085.38
3	Payment Shortfalls.	
	(a) The amount of the Interest Carryover shortfall after giving effect to the payments set forth in paragraph A.1. (b) above	\$0.00
	(b) The amount of the Principal Carryover Shortfall after giving effect to the payment set forth in paragraph A.1. (c) above	\$0.00
4	Payahead Account.	
	(a) The aggregate Payahead Balance on the prior Distribution Date	\$28,335.46
	(b) Distributions (to) from Collection Account for Payaheads	\$15,353.13
	(c) Interest earned on Payahead Balances	\$105.22
	(d) Ending Payahead Account Balance	\$43,793.81
5	Spread Account.	
	(a) The Specified Spread Account Balance with respect to such Distribution Date and the Spread Account Balance on the Distribution Date set forth above, after giving effect to distributions made on such Distribution Date	
	Specified Spread Account Balance	\$6,672,936.14
	Spread Account Balance	\$6,672,936.14
	(b) The change in the spread account on the Distribution Date set forth above	(\$218,976.57)
6	Policy	
	(a) The amount paid to the Certificateholders under the Policy for such Distribution Date	\$0.00
	(b) The amount distributable to the Certificate Insurer on such Distribution Date	\$18,457.66
7	Losses and Delinquencies.	
	(a) The aggregate amount of Realized Losses on the Distribution Date set forth above	\$782,987.06
	(b) The change in the aggregate amount of Realized Losses from the prior Distribution Date	\$0.00
	(c) The number of Receivables and the aggregate gross amount scheduled to be paid, including unearned finance and other charges, for which Obligor are delinquent between 31 and 59 days	
	Number	232
	Aggregate Gross Amount	\$3,041,000.00
	(d) The number of Receivables and the aggregate gross amount scheduled to be paid, including unearned finance and other charges, for which Obligor are delinquent 60 days or more	
	Number	246
	Aggregate Gross Amount	\$3,345,000.00
8	Performance Triggers	
	(a) Delinquency Ratio	8.12%
	(b) Average Delinquency Ratio	8.46%
	(c) Cumulative Default Ratio	9.22%
	(d) Cumulative Net Loss Ratio	5.37%
	(e) Is a Portfolio Performance Test violation continuing?	No
	(f) Has an Insurance Agreement Event of Default occurred?	No
CPS Auto Grantor Trust 1996-3		
Statement to Certificateholders		
Is there a Deficiency Claim Amount? NO		
Deficiency Claim Amount		0.00
Inputs		
Gross Collection Proceeds:		2,834,211.97
Lock Box NSF Items:		(113,285.47)
Transfers from (to) Payahead Account:		(15,353.13)
Collection Account Interest		10,031.71
Payahead Account Interest		105.22
Total Collection Proceeds:		2,715,710.30
For Distribution Date:		2/17/98
For Determination Date:		2/9/98
For Collection Period:		1/98
Collateral Activity Information		
Principal		
Beginning Principal Balance		68,919,127.09
Principal portion of payments collected (non-prepayments)		945,536.13
Prepayments in full allocable to principal		374,554.00
Collections allocable to principal		1,320,090.13

Partial prepayments relating to various contracts or policies		0.00
Liquidation Proceeds allocable to principal		200,853.92
Purchase Amounts allocable to principal		1,085.38
		-----
Total Principal		1,522,029.43
Realized Losses		782,987.06
Cram Down Losses		0.00
Ending Principal Balance		66,614,110.60
Interest		
Collections allocable to interest		1,127,469.76
Liquidation Proceeds allocable to interest		0.00
Purchase Amounts allocable to interest		0.00
Recoveries from Liquidated Receivables from prior periods		66,211.11
		-----
Total Interest		1,193,680.87
Certificate Information		
Beginning of Period Class A Principal Balance		65,473,170.72
Beginning of Period Class B Principal Balance		3,445,956.37
Miscellaneous Balances		
Beginning of Period Spread Account Balance		6,891,912.71
Additional Servicing Fee Amounts (late fees, prepayment charges, etc.)		21,296.08
Aggregate Payahead Balance		43,688.59
Aggregate Payahead Balance for preceding Distribution Date		28,335.46
Interest Earned on Payahead Balances		105.22
Scheduled Payments due in Collection Period		2,242,039.36
Scheduled Payments collected in Collection Period		2,073,005.89
Aggregate Amount of Realized Losses for preceding Distribution Date		782,987.06
Miscellaneous Current Expenses		
Trustee's out-of-pocket expenses		0.00
Collateral Agent's expenses		0.00
Transition Expenses to Standby Servicer		0.00
Transition Expenses to successor Servicer		0.00
Other Reimbursement Obligations to Certificate Insurer (non-Premium)		0.00
Miscellaneous Unpaid Amounts from Prior Collection Periods		
Unpaid Standby Fee from prior Collection Periods		0.00
Unpaid Servicing Fee from prior Collection Periods		0.00
Unpaid Trustee Fee from prior Collection Periods		0.00
Unpaid Trustee's out-of-pocket expenses from prior Collection Periods		0.00
Unpaid Collateral Agent Fee from prior Collection Periods		0.00
Unpaid Collateral Agent Expenses from prior Collection Periods		0.00
Delinquency Information	Aggregate Gross	
	Amount	
	# of Receivables	of Receivables
	-----	-----
31 - 59 days delinquent	232	3,041,000.00
60+ days delinquent	246	3,345,000.00
Purchased Receivables	Aggregate	
	Purchase Amt	
	# of Receivables	of Receivables
	-----	-----
	1	1,085.38
Information for Portfolio Performance Tests		
Principal Balance of all Receivables delinquent more than 30 days as of the close of business on the last day of the related Collection Period.		6,386,000.00
Principal Balance of all Receivables that became Purchased Receivables as of the close of business on the last day of the related Collection Period and that were delinquent 30 days or more.		1,085.38
Principal Balance of all Receivables that became Defaulted Receivables during the related Collection Period.		937,411.00
Delinquency Ratio for second preceding Determination Date		8.89%
Delinquency Ratio for third preceding Determination Date		8.36%
Cumulative Defaults for preceding Determination Date		7,628,030.59
Cumulative Net Losses for preceding Determination Date		4,267,221.92
Is a Portfolio Performance Test violation continuing? (Y/N)		N
Has an Insurance Agreement Event of Default occurred? (Y/N)		N

#### Calculations

Total Distribution Amount		
All collections on receivables (incl. amts from payahead, excl. amounts deposited into payahead)		2,447,559.89
Liquidation Proceeds		200,853.92
Recoveries		66,211.11
Purchase Amounts		1,085.38
Certificate Insurer Optional Deposit pursuant to Section 4.11(iii)		0.00
Investment earnings from Collection Account		0.00
Investment earnings from Payahead Account		0.00

Total Distribution Amount	2,715,710.30
Distributable Amount	
Principal Distributable Amount	
Principal portion of payments collected (non-prepayments)	945,536.13
Prepayments in full allocable to principal	374,554.00
Principal Balance of Liquidated Receivables	983,840.98
Purchase Amounts allocable to principal	1,085.38
Cram Down Losses	0.00
Principal Distributable Amount	2,305,016.49
Class A Principal Distributable Amount	
Principal Distributable Amount	2,305,016.49
Times Class A Percentage (95%)	95%
	2,189,765.67
Certificate Insurer Optional Deposit: Class A Prin Distributable Amt.	0.00
Class A Principal Distributable Amount	2,189,765.67
Class A Interest Distributable Amount	
Beginning of Period Principal Balance of the Certificates	65,473,170.72
Multiplied by Certificate Pass-Through Rate	6.30%
Multiplied by 30/360, or for the first Distribution Date, by 27/360	0.0833333
Class A Interest Distributable Amount	343,734.15
Class B Principal Distributable Amount	
Principal Distributable Amount	2,305,016.49
Times Class B Percentage (5%)	5%
Class B Principal Distributable Amount	115,250.82
Class B Coupon Interest Amount	
Beginning of Period Principal Balance of the Certificates	3,445,956.37
Multiplied by Certificate Pass-Through Rate	10.15%
Multiplied by 30/360, or for the first Distribution Date, by 27/360	0.0833333
Class B Coupon Interest Amount	29,147.05
Class B Excess Interest Amount	
Total Distribution Amount	2,715,710.30
minus	
Class A Principal and Interest Distributable Amount	2,533,499.82
Class A Interest Carryover Shortfall	0.00
Class A Principal Carryover Shortfall	0.00
Class B Coupon Interest	29,147.05
Class B Interest Carryover Shortfall	0.00
Class B Principal Distributable Amount	115,250.82
Class B Principal Carryover Shortfall	0.00
Trustee distributions	861.49
Standby Servicer distributions	4,594.61
Servicer distributions	136,161.29
Collateral Agent distributions	861.49
Reimbursement Obligations	18,457.66
	0.00
Carryover Shortfalls from Prior Periods	
Class B Principal Carryover Shortfall from previous period	0.00
Class B Interest Carryover Shortfall from previous period	0.00
Interest on Class B Interest Carryover Shortfall	0.00
Interest Carryover on Class B Interest Shortfall	0.00
Interest Earned	0.00
Class A Principal Carryover Shortfall from previous period	0.00
Class A Interest Carryover Shortfall from previous period	0.00
Interest on Class A Interest Carryover Shortfall	0.00
Interest Carryover on Class A Interest Shortfall	0.00
Interest Earned	0.00

#### Calculations

Distributions (Pursuant to Section 4.6(c) of the Pooling and Servicing Agreement):

	Use	Source	act distributed	Source
(i) Standby Fee	4,594.61	2,715,710.30	4,594.61	2,715,710.30
Servicing Fee (2.0%)	114,865.21	2,711,115.69	114,865.21	0.00
Additional Servicing Fee Amounts (late fees,prepayment charges, etc.)	21,296.08	2,596,250.48	21,296.08	0.00
Unpaid Standby Fee from prior Collection Periods	0.00	2,574,954.40	0.00	
Unpaid Servicing Fee from prior Collection Periods	0.00	2,574,954.40	0.00	
(ii) Transition Expenses to Standby Servicer	0.00	2,574,954.40	0.00	
(iii) Trustee Fee	861.49	2,574,954.40	861.49	
Trustee's out-of-pocket expenses	0.00	2,574,092.91	0.00	
Unpaid Trustee Fee from prior Collection Periods	0.00	2,574,092.91	0.00	
Unpaid Trustee's out-of-pocket expenses from prior Collection Periods	0.00	2,574,092.91	0.00	
(iv) Collateral Agent Fee	861.49	2,574,092.91	861.49	
Collateral Agent Expenses	0.00	2,573,231.42	0.00	
Unpaid Collateral Agent Fee from prior Collection Periods	0.00	2,573,231.42	0.00	
Unpaid Collateral Agent Expenses from prior Collection Periods	0.00	2,573,231.42	0.00	
(v) (A) Class A Interest Distributable Amount - Current Month	343,734.15	2,573,231.42	343,734.15	
Prior Month(s) Class A Carryover Shortfall	0.00	2,229,497.27	0.00	
Class A Interest Carryover Shortfall	0.00	2,229,497.27	0.00	
Interest on Interest Carryover from Prior Months	0.00	2,229,497.27	0.00	
Current Month Class A Interest Carryover Shortfall	0.00	2,229,497.27	0.00	
Class A Interest Distributable Amount	343,734.15	2,229,497.27	343,734.15	
(viii)(A) Class B Coupon Interest - Unadjusted	29,147.05	1,856,616.07	29,147.05	
Class B Interest Carryover Shortfall - Previous Month(s)	0.00	1,856,616.07	0.00	
Interest on B Interest Shortfall - Previous Month(s)	0.00	1,856,616.07	0.00	
Interest on Interest Carryover from Prior Months	0.00	1,856,616.07	0.00	
Current Month Class B Interest Shortfall	0.00	1,856,616.07	0.00	
Adjusted Class B Interest Distributable Amount	29,147.05	1,856,616.07	29,147.05	
(v) (B) Class A Principal Distributable Amount - Current Month	2,189,765.67	1,827,469.02	1,827,469.02	525,944.63
Class A Principal Carryover Shortfall - Previous Month(s)	0.00	0.00	0.00	
Current Month Class A Principal Shortfall	0.00	0.00	0.00	
Withdrawl from Spread Account to Cover Shortfall	0.00			
Class A Principal Distribution Amount	2,189,765.67	0.00	0.00	0.00
(vi) Certificate Insurer Premium	18,457.66	0.00	0.00	
Certificate Insurer Premium Supplement	0.00	0.00	0.00	
Other Reimbursement Obligations to Certificate Insurer	0.00	0.00	0.00	
(vii) Transition Expenses to successor Servicer	0.00	0.00	0.00	
Class B Principal Distributable Amount - Current Month Unadjusted	115,250.82	0.00	0.00	
Class B Principal Carryover Shortfall - Previous Month(s)	0.00	0.00	0.00	
Current Month Class B Principal Shortfall	(115,250.82)	0.00	(115,250.82)	
Adjusted Class B Principal Distributable Amount	0.00	115,250.82	0.00	
Excess Interest Amount for Deposit in Spread Account	(7,873.11)	115,250.82	(7,873.11)	
		123,123.93	123,123.93	

Certificate Balance

Class A Beginning of Period Principal Balance	65,473,170.72
Class A Principal Distributions	2,189,765.67
Class A End of Period Principal Balance	63,283,405.05
Class B Beginning of Period Principal Balance	3,445,956.37
Class B Principal Distributable Amount	0.00
Class B End of Period Principal Balance BEFORE Spread Account Distributions	3,445,956.37
Withdrawl from Spread Account to Cover B Shortfalls	115,250.82
Class B End of Period Principal Balance AFTER Spread Account Distributions	3,330,705.55

Class A Deficiency - Interest

(i) Total Distribution Amount Available	2,715,710.30
(ii) Current distribution amounts payable pursuant to Section 4.6(c) (i) and (v)A	486,213.03
(iii) Prior month(s) carryover shortfalls	0.00
(iv) Interest on Prior month(s) carryover shortfalls	0.00
(v) Interest on Interest of prior month(s) carryover shortfalls	0.00
If (i) is less than sum of (ii) - (v), there is a Deficiency Claim Amount	NO
Amount Remaining for Further Distribution/(Deficiency)	2,229,497.27

Class B Deficiency - Interest

(i) Amounts available to make payments pursuant to Section 4.6(c) (vi) and (x)	2,229,497.27
(ii) Current distribution amounts payable pursuant to Section 4.6(c) (vi) and (x)	29,147.05
(iii) Prior month(s) carryover shortfalls	0.00
(iv) Interest on Prior month(s) carryover shortfalls	0.00
(v) Interest on Interest of prior month(s) carryover shortfalls	0.00
If (i) is less than sum of (ii) - (v), there is a Class B Deficiency	NO
Amount Remaining for Further Distribution/(Deficiency)	2,200,350.22

Class A Deficiency - Principal

(i) Amounts available to make payments pursuant to Section 4.6(c) (i) thru (v)A	2,200,350.22
(ii) Current distribution amounts payable pursuant to Section 4.6(c) (i) and (v)B	2,189,765.67
(iii) Prior month(s) carryover shortfalls	0.00
Withdrawal from Spread Account to Cover Shortfall	0.00
If (i) is less than sum of (ii) + (iii), there is a Deficiency Claim Amount	NO
Amount Remaining for Further Distribution/(Deficiency)	10,584.55

Other Distributions

(i) Amounts available to make payments pursuant to Section 4.6(c) (i) thru (v)A	10,584.55
(vi) Certificate Insurer Premium	18,457.66
(v) Certificate Insurer Premium Supplement	0.00
Deficiency Amount	(7,873.11)
Withdrawal from Spread Account to Cover Deficiency	7,873.11
If (i) is less than (ii), there is a Deficiency Claim Amount	NO
Amount Remaining for Further Distribution/(Deficiency)	0.00

Class B Deficiency - Principal

(i) Amounts available to make payments pursuant to Section 4.6(c) (vi) and (x)	0.00
--	------

(ii)	Amounts payable pursuant to Section 4.6(c) (vi) and (x)	115,250.82	
(iii)	Prior month(s) carryover shortfalls	0.00	
	If (i) is less than sum of (ii) + (iii), there is a Deficiency Claim Amount	YES	
	Unadjusted Amount Remaining for Further Distribution/(Deficiency)	(115,250.82)	
	Withdrawal from Spread Account to B Piece Cover Shortfalls	(115,250.82)	
	Adjusted Amount Remaining for Further Distribution/(Deficiency)	0.00	
<b>Calculations</b>			
Performance Measures			
Calculation of Delinquency Ratio (Current Period)			
	Delinquency Amount		
	Receivables more than 30 days delinquent	6,386,000.00	
	Purchased receivables more than 30 days delinquent	1,085.38	
		-----	
	Total	6,387,085.38	
	Aggregate Gross Principal Balance as of the close of business on the last day of the Collection Period.	78,623,514.12	
	Delinquency Ratio	8.12%	
Calculation of Average Delinquency Ratio			
	Delinquency Ratio for most recent Determination Date	8.12%	
	Delinquency Ratio for second preceding Determination Date	8.89%	
	Delinquency Ratio for third preceding Determination Date	8.36%	
		-----	
	Average Delinquency Ratio	8.46%	8.46%
Calculation of Cumulative Default Ratio			
	Default Amount		
	Principal Balance of Previously Defaulted Receivables	7,628,030.59	
	Current Period Defaulted Receivables	937,411.00	
		-----	
	Total	8,565,441.59	
	Cumulative Defaulted Receivables	8,565,441.59	
	Original Pool Balance	92,857,811.12	
	Cumulative Default Ratio	9.22%	
Calculation of Cumulative Net Loss Ratio			
	Calculation of Net Liquidation Losses		
	Principal Balance plus accrued and unpaid interest of Liquidated Receivables	983,840.98	
	Cram Down Losses	0.00	
	Net Liquidation Proceeds	(267,065.03)	
		-----	
	Net Liquidation Losses	716,775.95	
	Cumulative Previous Net Losses	4,267,221.92	
		-----	
	Cumulative Net Losses	4,983,997.87	
	Original Pool Balance	92,857,811.12	
	Cumulative Net Loss Ratio	5.37%	
<b>Additional Pool Information:</b>			
	Weighted Average Original Term	56.03	
	Weighted Average Remaining Term	43.10	
	Weighted Average Annual Percentage Rate	20.54%	
<b>Spread Account</b>			
	Spread Account Cap		
	10% of Outstanding Certificate Balance		6,672,936.14
	15% of Outstanding Certificate Balance		10,009,404.21
	Is a Portfolio Performance Test violation continuing? (Y/N)		N
	Has an Insurance Agreement Event of Default occurred? (Y/N)		N
			-----
	Cap Amount	6,672,936.14	
	Spread Account Floor		
	3% of the Initial Certificate Balance		2,785,734.33
	Outstanding Certificate Balance		66,729,361.42
	Minimum Floor		100,000.00
			-----
	Floor Amount	2,785,734.33	
	Required Spread Account Amount	6,672,936.14	
	Beginning of Period Spread Account Balance	6,891,912.71	
	Spread Account Deposit (Withdrawal) from Current Distributions	(7,873.11)	
	Transfer (to) from Cross-Collateralized Spread Accounts	0.00	
	Required addition to/(eligible withdrawal from) Spread Account	(211,103.46)	
	Earnings on Spread Account Balance	36,794.55	
	Amount of Spread Account deposit (withdrawal)	(247,898.01)	
	Amount of Withdrawal Allocated to B Piece Shortfalls	115,250.82	
	Net Spread Account Withdrawal to Seller	(132,647.19)	
	Ending Spread Account Balance	6,672,936.14	

IN WITNESS WHEREOF, I, James L. Stock, a responsible officer of Consumer Portfolio Services, Inc., have executed this Servicer's Certificate as of the Determination Date set forth above.

CONSUMER PORTFOLIO SERVICES, INC.

By: \_\_\_\_\_

Name: James L. Stock



Title: -----  
Vice President  
-----

Current month excess servicing fee

#REF!

Monthly Certificateholder Statement  
 CPS Auto Grantor Trust 1997-1  
 6.55% Asset-Backed Certificates

Distribution Date 2/17/98  
 Collection Period 1/98

Under the Pooling and Servicing Agreement dated as of March 17, 1997 (the "Agreement") by and among CPS Receivables Corp., Consumer Portfolio Services, Inc. as Servicer, and Norwest Bank Minnesota, National Association, as Trustee and as Collateral Agent, the Servicer is required to prepare certain information each month regarding current distributions to Certificateholders and the performance of the Trust during the previous month. The information which is required to be prepared with respect to the Distribution Date and Collection Period listed above is set forth below. Certain of the information is presented on the basis of an original principal amount of \$1,000 per Certificate, and certain other information is presented based upon the aggregate amounts for the Trust as a whole.

A. Information Regarding the Current Monthly Distribution:

1 Certificates.

(a)	The aggregate amount of the distribution to Class A Certificateholders on the Distribution Date set forth above	\$3,101,130.34
(b)	The amount of the distribution set forth in paragraph A.1. (a) above in respect of interest	\$432,182.67
(c)	The amount of the distribution set forth in paragraph A.1. (a) above in respect of principal	\$2,668,947.67
(d)	The amount of the distribution set forth in paragraph A.1. (a) above, per \$1,000 interest	\$31.90
(e)	The amount of the distribution set forth in paragraph A.1. (b) above, per \$1,000 interest	\$4.45
(f)	The amount of the distribution set forth in paragraph A.1. (c) above, per \$1,000 interest	\$27.46
(g)	The aggregate amount of the distribution to Class B Certificateholders on the Distribution Date set forth above	\$180,963.10
(h)	The amount of the distribution set forth in paragraph A.1. (g) above in respect of interest	\$40,492.17
(i)	The amount of the distribution set forth in paragraph A.1. (g) above in respect of principal	\$140,470.93
(j)	Scheduled Payments due in such Collection Period	\$2,591,933.43
(k)	Scheduled Payments collected in such Collection Period	\$2,404,034.58

B. Information Regarding the Performance of the Trust.

1 Pool Balance and Certificate Balances

(a)	The aggregate Principal Balance of the Receivables as of the close of business on the last day of the preceding Collection Period	\$83,345,794.57
(b)	The aggregate balance of the Certificates as of the close of business on the last day set forth above, after giving effect to payments allocated to principal in paragraph A.1.(c) above	\$80,676,846.90
(c)	The Pool factor as of the close of business on the last day set forth above	0.9679774

2 Servicing Fee and Purchased Receivables.

(a)	The aggregate amount of the Servicing Fee (exclusive of the Standby Fee paid to the Standby Servicer) paid to the Servicer with respect to the Collection Period set forth above	\$162,922.84
(b)	The aggregate amount of the Standby Fee paid to the Standby Servicer with respect to the Collection Period set forth above.	\$5,556.39
(c)	The amount of the payment set forth in paragraph B.2. (a) above per \$1,000 interest	\$1.68
(d)	The amount of the payment set forth in paragraph B.2. (b) above per \$1,000 interest	\$0.06
(e)	The amount of any unpaid Servicing Fee	\$0.00
(f)	The change in the amount of any unpaid Servicing Fee from the prior Distribution Date	\$0.00

The number and aggregate Purchase Amount of Receivables that became Purchased Receivables during the related Collection Period

Number	1
Aggregate Purchase Amount	\$11,526.76

3	Payment Shortfalls.	
	(a) The amount of the Interest Carryover shortfall after giving effect to the payments set forth in paragraph A.1. (b) above	\$0.00
	(b) The amount of the Principal Carryover Shortfall after giving effect to the payment set forth in paragraph A.1. (c) above	\$0.00
4	Payahead Account.	
	(a) The aggregate Payahead Balance on the prior Distribution Date	\$33,900.13
	(b) Distributions (to) from Collection Account for Payaheads	\$2,016.20
	(c) Interest earned on Payahead Balances	\$346.72
	(d) Ending Payahead Account Balance	\$36,263.05
5	Spread Account.	
	(a) The Specified Spread Account Balance with respect to such Distribution Date and the Spread Account Balance on the Distribution Date set forth above, after giving effect to distributions made on such Distribution Date	
	Specified Spread Account Balance	\$8,067,684.69
	Spread Account Balance	\$8,067,684.69
	(b) The change in the spread account on the Distribution Date set forth above	(\$276,090.32)
6	Policy	
	(a) The amount paid to the Certificateholders under the Policy for such Distribution Date	\$0.00
	(b) The amount distributable to the Certificate Insurer on such Distribution Date	\$22,315.29
7	Losses and Delinquencies.	
	(a) The aggregate amount of Realized Losses on the Distribution Date set forth above	\$1,040,693.10
	(b) The change in the aggregate amount of Realized Losses from the prior Distribution Date	\$0.00
	(c) The number of Receivables and the aggregate gross amount scheduled to be paid, including unearned finance and other charges, for which Obligor are delinquent between 31 and 59 days	
	Number	290
	Aggregate Gross Amount	\$3,800,000.00
	(d) The number of Receivables and the aggregate gross amount scheduled to be paid, including unearned finance and other charges, for which Obligor are delinquent 60 days or more	
	Number	327
	Aggregate Gross Amount	\$4,088,000.00
8	Performance Triggers	
	(a) Delinquency Ratio	8.31%
	(b) Average Delinquency Ratio	8.98%
	(c) Cumulative Default Ratio	7.60%
	(d) Cumulative Net Loss Ratio	3.86%
	(e) Is a Portfolio Performance Test violation continuing?	No
	(f) Has an Insurance Agreement Event of Default occurred?	No

CPS Auto Grantor Trust 1997-1  
Statement to Certificateholders

Is there a Deficiency Claim Amount?	NO
Deficiency Claim Amount	0.00

Inputs

Gross Collection Proceeds:	3,286,082.90
Lock Box NSF Items:	(126,100.07)
Transfers from (to) Payahead Account:	(2,016.20)
Collection Account Interest	12,053.81
Payahead Account Interest	346.72
Total Collection Proceeds:	3,170,367.16
For Distribution Date:	2/17/98
For Determination Date:	2/9/98
For Collection Period:	1/98

Collateral Activity Information

Principal	
Beginning Principal Balance	83,345,794.57

Principal portion of payments collected (non-prepayments)	1,043,107.60
Prepayments in full allocable to principal	470,482.00

	Collections allocable to principal	1,513,589.60
	Partial prepayments relating to various contracts or policies	0.00
	Liquidation Proceeds allocable to principal	243,609.14
	Purchase Amounts allocable to principal	11,526.76
		-----
	Total Principal	1,768,725.50
	Realized Losses	1,040,693.10
	Cram Down Losses	0.00
	Ending Principal Balance	80,536,375.97
	Interest	
	Collections allocable to interest	1,360,926.98
	Liquidation Proceeds allocable to interest	0.00
	Purchase Amounts allocable to interest	0.00
	Recoveries from Liquidated Receivables from prior periods	40,714.68
		-----
	Total Interest	1,401,641.66
	Certificate Information	
	Beginning of Period Class A Principal Balance	79,178,504.84
	Beginning of Period Class B Principal Balance	4,167,289.73
	Miscellaneous Balances	
	Beginning of Period Spread Account Balance	8,343,775.01
	Additional Servicing Fee Amounts (late fees,prepayment charges, etc.)	24,013.18
	Aggregate Payahead Balance	35,916.33
	Aggregate Payahead Balance for preceding Distribution Date	33,900.13
	Interest Earned on Payahead Balances	346.72
	Scheduled Payments due in Collection Period	2,591,933.43
	Scheduled Payments collected in Collection Period	2,404,034.58
	Aggregate Amount of Realized Losses for preceding Distribution Date	1,040,693.10
	Miscellaneous Current Expenses	
	Trustee's out-of-pocket expenses	0.00
	Collateral Agent's expenses	0.00
	Transition Expenses to Standby Servicer	0.00
	Transition Expenses to successor Servicer	0.00
	Other Reimbursement Obligations to Certificate Insurer (non-Premium)	0.00
	Miscellaneous Unpaid Amounts from Prior Collection Periods	
	Unpaid Standby Fee from prior Collection Periods	0.00
	Unpaid Servicing Fee from prior Collection Periods	0.00
	Unpaid Trustee Fee from prior Collection Periods	0.00
	Unpaid Trustee's out-of-pocket expenses from prior Collection Periods	0.00
	Unpaid Collateral Agent Fee from prior Collection Periods	0.00
	Unpaid Collateral Agent Expenses from prior Collection Periods	0.00
	Delinquency Information	Aggregate Gross
		Amount
		of Receivables
		-----
	# of Receivables	
	-----	
	31 - 59 days delinquent	290
	60+ days delinquent	327
		3,800,000.00
		4,088,000.00
	Purchased Receivables	Aggregate
		Purchase Amt
		of Receivables
		-----
	# of Receivables	
	-----	
	1	11,526.76
	Information for Portfolio Performance Tests	
	Principal Balance of all Receivables delinquent more than 30 days as of the close of business on the last day of the related Collection Period.	7,888,000.00
	Principal Balance of all Receivables that became Purchased Receivables as of the close of business on the last day of the related Collection Period and that were delinquent 30 days or more.	11,526.76
	Principal Balance of all Receivables that became Defaulted Receivables during the related Collection Period.	1,005,085.12
	Delinquency Ratio for second preceding Determination Date	9.58%
	Delinquency Ratio for third preceding Determination Date	9.05%
	Cumulative Defaults for preceding Determination Date	6,774,128.89
	Cumulative Net Losses for preceding Determination Date	2,949,882.47
	Is a Portfolio Performance Test violation continuing? (Y/N)	N
	Has an Insurance Agreement Event of Default occurred? (Y/N)	N

#### Calculations

	Total Distribution Amount	
	All collections on receivables (incl. amts from payahead, excl. amounts deposited into payahead)	2,874,516.58
	Liquidation Proceeds	243,609.14
	Recoveries	40,714.68
	Purchase Amounts	11,526.76
	Certificate Insurer Optional Deposit pursuant to Section 4.11(iii)	0.00
	Investment earnings from Collection Account	0.00

Investment earnings from Payahead Account	0.00
Total Distribution Amount	3,170,367.16
Distributable Amount	
Principal Distributable Amount	
Principal portion of payments collected (non-prepayments)	1,043,107.60
Prepayments in full allocable to principal	470,482.00
Principal Balance of Liquidated Receivables	1,284,302.24
Purchase Amounts allocable to principal	11,526.76
Cram Down Losses	0.00
Principal Distributable Amount	2,809,418.60
Class A Principal Distributable Amount	
Principal Distributable Amount	2,809,418.60
Times Class A Percentage (95%)	95%
	2,668,947.67
Certificate Insurer Optional Deposit: Class A Prin Distributable Amt.	0.00
Class A Principal Distributable Amount	2,668,947.67
Class A Interest Distributable Amount	
Beginning of Period Principal Balance of the Certificates	79,178,504.84
Multiplied by Certificate Pass-Through Rate	6.55%
Multiplied by 30/360, or for the first Distribution Date, by 29/360	0.0833333
Class A Interest Distributable Amount	432,182.67
Class B Principal Distributable Amount	
Principal Distributable Amount	2,809,418.60
Times Class B Percentage (5%)	5%
Class B Principal Distributable Amount	140,470.93
Class B Coupon Interest Amount	
Beginning of Period Principal Balance of the Certificates	4,167,289.73
Multiplied by Certificate Pass-Through Rate	11.66%
Multiplied by 30/360, or for the first Distribution Date, by 29/360	0.0833333
Class B Coupon Interest Amount	40,492.17
Class B Excess Interest Amount	
Total Distribution Amount	3,170,367.16
minus	
Class A Principal and Interest Distributable Amount	3,101,130.34
Class A Interest Carrover Shortfall	0.00
Class A Principal Carryover Shortfall	0.00
Class B Coupon Interest	40,492.17
Class B Interest Carryover Shortfall	0.00
Class B Principal Distributable Amount	140,470.93
Class B Principal Carryover Shortfall	0.00
Trustee distributions	1,041.82
Standby Servicer distributions	5,556.39
Servicer distributions	162,922.84
Collateral Agent distributions	1,041.82
Reimbursement Obligations	22,315.29
	0.00
Carryover Shortfalls from Prior Periods	
Class B Principal Carryover Shortfall from previous period	0.00
	0.00
Class B Interest Carryover Shortfall from previous period	0.00
Interest on Class B Interest Carryover Shortfall	0.00
	0.00
Interest Carryover on Class B Interest Shortfall	0.00
Interest Earned	0.00
	0.00
Class A Principal Carryover Shortfall from previous period	0.00
	0.00
Class A Interest Carryover Shortfall from previous period	0.00
Interest on Class A Interest Carryover Shortfall	0.00
	0.00
Interest Carryover on Class A Interest Shortfall	0.00
Interest Earned	0.00
	0.00

Calculations

Distributions (Pursuant to Section 4.6(c) of the Pooling and Servicing Agreement):

	Use	Source	act distributed	Source
	---	-----	-----	-----
(i) Standby Fee	5,556.39	3,170,367.16	5,556.39	3,170,367.16
Servicing Fee (2.0%)	138,909.66	3,164,810.77	138,909.66	0.00
Additional Servicing Fee Amounts (late fees, prepayment charges, etc.)	24,013.18	3,025,901.11	24,013.18	0.00
Unpaid Standby Fee from prior Collection Periods	0.00	3,001,887.93	0.00	
Unpaid Servicing Fee from prior Collection Periods	0.00	3,001,887.93	0.00	
(ii) Transition Expenses to Standby Servicer	0.00	3,001,887.93	0.00	
(iii) Trustee Fee	1,041.82	3,001,887.93	1,041.82	
Trustee's out-of-pocket expenses	0.00	3,000,846.11	0.00	
Unpaid Trustee Fee from prior Collection Periods	0.00	3,000,846.11	0.00	
Unpaid Trustee's out-of-pocket expenses from prior Collection Periods	0.00	3,000,846.11	0.00	
(iv) Collateral Agent Fee	1,041.82	3,000,846.11	1,041.82	
Collateral Agent Expenses	0.00	2,999,804.29	0.00	
Unpaid Collateral Agent Fee from prior Collection Periods	0.00	2,999,804.29	0.00	
Unpaid Collateral Agent Expenses from prior Collection Periods	0.00	2,999,804.29	0.00	
(v) (A) Class A Interest Distributable Amount - Current Month	432,182.67	2,999,804.29	432,182.67	
Prior Month(s) Class A Carryover Shortfall	0.00	2,567,621.62	0.00	
Class A Interest Carryover Shortfall	0.00	2,567,621.62	0.00	
Interest on Interest Carryover from Prior Months	0.00	2,567,621.62	0.00	
Current Month Class A Interest Carryover Shortfall	0.00	2,567,621.62	0.00	
Class A Interest Distributable Amount	432,182.67	2,567,621.62	432,182.67	
(viii) (A) Class B Coupon Interest - Unadjusted	40,492.17	2,135,438.95	40,492.17	
Class B Interest Carryover Shortfall - Previous Month(s)	0.00	2,094,946.78	0.00	
Interest on B Interest Shortfall - Previous Month(s)	0.00	2,094,946.78	0.00	
Interest on Interest Carryover from Prior Months	0.00	2,094,946.78	0.00	
Current Month Class B Interest Shortfall	0.00	2,094,946.78	0.00	
Adjusted Class B Interest Distributable Amount	40,492.17	2,094,946.78	40,492.17	
(v) (B) Class A Principal Distributable Amount - Current Month	2,668,947.67	2,054,454.61	2,054,454.61	501,419.49
Class A Principal Carryover Shortfall - Previous Month(s)	0.00	0.00	0.00	
Current Month Class A Principal Shortfall	(141,818.22)	0.00	(141,818.22)	
Withdrawal from Spread Account to Cover Shortfall	141,818.22			
Class A Principal Distribution Amount	2,668,947.67	141,818.22	141,818.22	0.00
(vi) Certificate Insurer Premium	22,315.29	0.00	0.00	
Certificate Insurer Premium Supplement	0.00	0.00	0.00	
Other Reimbursement Obligations to Certificate Insurer	0.00	0.00	0.00	
(vii) Transition Expenses to successor Servicer	0.00	0.00	0.00	
Class B Principal Distributable Amount - Current Month Unadjusted	140,470.93	0.00	0.00	
Class B Principal Carryover Shortfall - Previous Month(s)	0.00	0.00	0.00	
Current Month Class B Principal Shortfall	(140,470.93)	0.00	(140,470.93)	
Adjusted Class B Principal Distributable Amount	0.00	140,470.93	0.00	
Excess Interest Amount for Deposit in Spread Account	(164,133.51)	140,470.93	(164,133.51)	
		304,604.44	304,604.44	

Certificate Balance

Class A Beginning of Period Principal Balance	79,178,504.84
Class A Principal Distributions	2,668,947.67
Class A End of Period Principal Balance	76,509,557.17
Class B Beginning of Period Principal Balance	4,167,289.73
Class B Principal Distributable Amount	0.00
Class B End of Period Principal Balance BEFORE Spread Account Distributions	4,167,289.73
Withdrawal from Spread Account to Cover B Shortfalls	140,470.93
Class B End of Period Principal Balance AFTER Spread Account Distributions	4,026,818.80

Class A Deficiency - Interest

(i) Total Distribution Amount Available	3,170,367.16
(ii) Current distribution amounts payable pursuant to Section 4.6(c) (i) and (v)A	602,745.54
(iii) Prior month(s) carryover shortfalls	0.00
(iv) Interest on Prior month(s) carryover shortfalls	0.00
(v) Interest on Interest of prior month(s) carryover shortfalls	0.00
If (i) is less than sum of (ii) - (v), there is a Deficiency Claim Amount	NO
Amount Remaining for Further Distribution/(Deficiency)	2,567,621.62

Class B Deficiency - Interest

(i) Amounts available to make payments pursuant to Section 4.6(c) (vi) and (x)	2,567,621.62
(ii) Current distribution amounts payable pursuant to Section 4.6(c) (vi) and (x)	40,492.17
(iii) Prior month(s) carryover shortfalls	0.00
(iv) Interest on Prior month(s) carryover shortfalls	0.00
(v) Interest on Interest of prior month(s) carryover shortfalls	0.00
If (i) is less than sum of (ii) - (v), there is a Class B Deficiency	NO
Amount Remaining for Further Distribution/(Deficiency)	2,527,129.45

Class A Deficiency - Principal

(i) Amounts available to make payments pursuant to Section 4.6(c) (i) thru (v)A	2,527,129.45
(ii) Current distribution amounts payable pursuant to Section 4.6(c) (i) and (v)B	2,668,947.67
(iii) Prior month(s) carryover shortfalls	0.00
Withdrawal from Spread Account to Cover Shortfall	141,818.22
If (i) is less than sum of (ii) + (iii), there is a Deficiency Claim Amount	NO
Amount Remaining for Further Distribution/(Deficiency)	0.00

Other Distributions

(i) Amounts available to make payments pursuant to Section 4.6(c) (i) thru (v)A	0.00
(vi) Certificate Insurer Premium	22,315.29
(v) Certificate Insurer Premium Supplement	0.00
Deficiency Amount	(22,315.29)
Withdrawal from Spread Account to Cover Deficiency	22,315.29
If (i) is less than (ii), there is a Deficiency Claim Amount	NO
Amount Remaining for Further Distribution/(Deficiency)	0.00

Class B Deficiency - Principal

(i) Amounts available to make payments pursuant to Section 4.6(c) (vi) and (x)	0.00
--	------

(ii) Amounts payable pursuant to Section 4.6(c) (vi) and (x)	140,470.93	
(iii) Prior month(s) carryover shortfalls	0.00	
If (i) is less than sum of (ii) + (iii), there is a Deficiency Claim Amount	YES	
Unadjusted Amount Remaining for Further Distribution/(Deficiency)	(140,470.93)	
Withdrawal from Spread Account to B Piece Cover Shortfalls	(140,470.93)	
Adjusted Amount Remaining for Further Distribution/(Deficiency)	0.00	

Calculations

Performance Measures

Calculation of Delinquency Ratio (Current Period)

Delinquency Amount	
Receivables more than 30 days delinquent	7,888,000.00
Purchased receivables more than 30 days delinquent	11,526.76
	-----
Total	7,899,526.76

Aggregate Gross Principal Balance as of the close of business on the last day of the Collection Period.

95,063,237.95

Delinquency Ratio 8.31%

Calculation of Average Delinquency Ratio

Delinquency Ratio for most recent Determination Date	8.31%
Delinquency Ratio for second preceding Determination Date	9.58%
Delinquency Ratio for third preceding Determination Date	9.05%
	-----

Average Delinquency Ratio 8.98% 8.98%

Calculation of Cumulative Default Ratio

Default Amount	
Principal Balance of Previously Defaulted Receivables	6,774,128.89
Current Period Defaulted Receivables	1,005,085.12
	-----
Total	7,779,214.01

Cumulative Defaulted Receivables 7,779,214.01  
Original Pool Balance 102,327,009.71

Cumulative Default Ratio 7.60%

Calculation of Cumulative Net Loss Ratio

Calculation of Net Liquidation Losses

Principal Balance plus accrued and unpaid interest of Liquidated Receivables 1,284,302.24

Cram Down Losses 0.00  
Net Liquidation Proceeds (284,323.82)

Net Liquidation Losses 999,978.42  
Cumulative Previous Net Losses 2,949,882.47

Cumulative Net Losses 3,949,860.89  
Original Pool Balance 102,327,009.71

Cumulative Net Loss Ratio 3.86%

Additional Pool Information:

Weighted Average Original Term	56.35
Weighted Average Remaining Term	45.95
Weighted Average Annual Percentage Rate	20.57%

Spread Account

Spread Account Cap

10% of Outstanding Certificate Balance	8,067,684.69
15% of Outstanding Certificate Balance	12,101,527.04
Is a Portfolio Performance Test violation continuing? (Y/N)	N
Has an Insurance Agreement Event of Default occurred? (Y/N)	N
	-----

Cap Amount 8,067,684.69

Spread Account Floor

3% of the Initial Certificate Balance	3,069,810.29
Outstanding Certificate Balance	80,676,846.90
Minimum Floor	100,000.00
	-----

Floor Amount 3,069,810.29

Required Spread Account Amount	8,067,684.69
Beginning of Period Spread Account Balance	8,343,775.01
Spread Account Deposit (Withdrawal) from Current Distributions	(164,133.51)
Transfer (to) from Cross-Collateralized Spread Accounts	0.00
Required addition to/(eligible withdrawal from) Spread Account	(111,956.81)
Earnings on Spread Account Balance	43,407.13
Amount of Spread Account deposit (withdrawal)	(155,363.94)
Amount of Withdrawal Allocated to B Piece Shortfalls	140,470.93
Net Spread Account Withdrawal to Seller	(14,893.01)
Ending Spread Account Balance	8,067,684.69

IN WITNESS WHEREOF, I, James L. Stock, a responsible officer of Consumer Portfolio Services, Inc., have executed this Servicer's Certificate as of the Determination Date set forth above.

CONSUMER PORTFOLIO SERVICES, INC.

By: \_\_\_\_\_

Name:

James L. Stock

Title:

Vice President



Monthly Certificateholder Statement  
 CPS Auto Grantor Trust 1997-2  
 6.65% Asset-Backed Certificates

Distribution Date 2/17/98  
 Collection Period 1/98

Under the Pooling and Servicing Agreement dated as of May 30, 1997 (the "Agreement") by and among CPS Receivables Corp., Consumer Portfolio Services, Inc. as Servicer, and Norwest Bank Minnesota, National Association, as Trustee and as Collateral Agent, the Servicer is required to prepare certain information each month regarding current distributions to Certificateholders and the performance of the Trust during the previous month. The information which is required to be prepared with respect to the Distribution Date and Collection Period listed above is set forth below. Certain of the information is presented on the basis of an original principal amount of \$1,000 per Certificate, and certain other information is presented based upon the aggregate amounts for the Trust as a whole.

A. Information Regarding the Current Monthly Distribution:

1 Certificates.

(a)	The aggregate amount of the distribution to Class A Certificateholders on the Distribution Date set forth above	\$3,030,981.17
(b)	The amount of the distribution set forth in paragraph A.1. (a) above in respect of interest	\$555,712.50
(c)	The amount of the distribution set forth in paragraph A.1. (a) above in respect of principal	\$2,475,268.67
(d)	The amount of the distribution set forth in paragraph A.1. (a) above, per \$1,000 interest	\$26.73
(e)	The amount of the distribution set forth in paragraph A.1. (b) above, per \$1,000 interest	\$4.90
(f)	The amount of the distribution set forth in paragraph A.1. (c) above, per \$1,000 interest	\$21.83
(g)	The aggregate amount of the distribution to Class B Certificateholders on the Distribution Date set forth above	\$180,592.70
(h)	The amount of the distribution set forth in paragraph A.1. (g) above in respect of interest	\$50,315.40
(i)	The amount of the distribution set forth in paragraph A.1. (g) above in respect of principal	\$130,277.30
(j)	Scheduled Payments due in such Collection Period	\$3,188,061.47
(k)	Scheduled Payments collected in such Collection Period	\$3,048,975.76

B. Information Regarding the Performance of the Trust.

1 Pool Balance and Certificate Balances

(a)	The aggregate Principal Balance of the Receivables as of the close of business on the last day of the preceding Collection Period	\$105,556,786.63
(b)	The aggregate balance of the Certificates as of the close of business on the last day set forth above, after giving effect to payments allocated to principal in paragraph A.1.(c) above	\$102,951,240.66
(c)	The Pool factor as of the close of business on the last day set forth above	0.9753162

2 Servicing Fee and Purchased Receivables.

(a)	The aggregate amount of the Servicing Fee (exclusive of the Standby Fee paid to the Standby Servicer) paid to the Servicer with respect to the Collection Period set forth above	\$202,830.19
(b)	The aggregate amount of the Standby Fee paid to the Standby Servicer with respect to the Collection Period set forth above.	\$7,037.12
(c)	The amount of the payment set forth in paragraph B.2. (a) above per \$1,000 interest	\$1.79
(d)	The amount of the payment set forth in paragraph B.2. (b) above per \$1,000 interest	\$0.06
(e)	The amount of any unpaid Servicing Fee	\$0.00
(f)	The change in the amount of any unpaid Servicing Fee from the prior Distribution Date	\$0.00

The number and aggregate Purchase Amount of Receivables that became Purchased Receivables during the related Collection

Period	Number	0
	Aggregate Purchase Amount	\$0.00
3	Payment Shortfalls.	
	(a) The amount of the Interest Carryover shortfall after giving effect to the payments set forth in paragraph A.1. (b) above	\$0.00
	(b) The amount of the Principal Carryover Shortfall after giving effect to the payment set forth in paragraph A.1. (c) above	\$0.00
4	Payahead Account.	
	(a) The aggregate Payahead Balance on the prior Distribution Date	\$33,990.59
	(b) Distributions (to) from Collection Account for Payaheads	\$14,057.22
	(c) Interest earned on Payahead Balances	\$123.10
	(d) Ending Payahead Account Balance	\$48,170.91
5	Spread Account.	
	(a) The Specified Spread Account Balance with respect to such Distribution Date and the Spread Account Balance on the Distribution Date set forth above, after giving effect to distributions made on such Distribution Date	
	Specified Spread Account Balance	\$9,265,611.66
	Spread Account Balance	\$9,265,611.66
	(b) The change in the spread account on the Distribution Date set forth above	(\$234,499.14)
6	Policy	
	(a) The amount paid to the Certificateholders under the Policy for such Distribution Date	\$0.00
	(b) The amount distributable to the Certificate Insurer on such Distribution Date	\$28,526.07
7	Losses and Delinquencies.	
	(a) The aggregate amount of Realized Losses on the Distribution Date set forth above	\$808,513.39
	(b) The change in the aggregate amount of Realized Losses from the prior Distribution Date	\$0.00
	(c) The number of Receivables and the aggregate gross amount scheduled to be paid, including unearned finance and other charges, for which Obligor are delinquent between 31 and 59 days	
	Number	343
	Aggregate Gross Amount	\$4,575,000.00
	(d) The number of Receivables and the aggregate gross amount scheduled to be paid, including unearned finance and other charges, for which Obligor are delinquent 60 days or more	
	Number	389
	Aggregate Gross Amount	\$5,438,000.00
8	Performance Triggers	
	(a) Delinquency Ratio	8.34%
	(b) Average Delinquency Ratio	8.61%
	(c) Cumulative Default Ratio	4.66%
	(d) Cumulative Net Loss Ratio	1.67%
	(e) Is a Portfolio Performance Test violation continuing?	No
	(f) Has an Insurance Agreement Event of Default occurred?	No
CPS Auto Grantor Trust 1997-2 Statement to Certificateholders		
Is there a Deficiency Claim Amount?		NO
Deficiency Claim Amount		0.00
Inputs		
	Gross Collection Proceeds:	3,801,776.09
	Lock Box NSF Items:	(168,893.76)
	Transfers from (to) Payahead Account:	(14,057.22)
	Collection Account Interest	13,138.57
	Payahead Account Interest	123.10
	Total Collection Proceeds:	3,632,086.78
	For Distribution Date:	2/17/98
	For Determination Date:	2/9/98
	For Collection Period:	1/98
Collateral Activity Information		
	Principal	
	Beginning Principal Balance	105,556,786.63
	Principal portion of payments collected (non-prepayments)	1,235,365.11
	Prepayments in full allocable to principal	383,626.00
	Collections allocable to principal	1,618,991.11
	Partial prepayments relating to various contracts or policies	0.00
	Liquidation Proceeds allocable to principal	178,041.47

Purchase Amounts allocable to principal		0.00
Total Principal		1,797,032.58
Realized Losses		808,513.39
Cram Down Losses		0.00
Ending Principal Balance		102,951,240.66
Interest		
Collections allocable to interest		1,813,610.65
Liquidation Proceeds allocable to interest		0.00
Purchase Amounts allocable to interest		0.00
Recoveries from Liquidated Receivables from prior periods		21,443.55
Total Interest		1,835,054.20
Certificate Information		
Beginning of Period Class A Principal Balance		100,278,947.31
Beginning of Period Class B Principal Balance		5,277,839.32
Miscellaneous Balances		
Beginning of Period Spread Account Balance		9,500,110.80
Additional Servicing Fee Amounts (late fees,prepayment charges, etc.)		26,902.21
Aggregate Payahead Balance		48,047.81
Aggregate Payahead Balance for preceding Distribution Date		33,990.59
Interest Earned on Payahead Balances		123.10
Scheduled Payments due in Collection Period		3,188,061.47
Scheduled Payments collected in Collection Period		3,048,975.76
Aggregate Amount of Realized Losses for preceding Distribution Date		808,513.39
Miscellaneous Current Expenses		
Trustee's out-of-pocket expenses		0.00
Collateral Agent's expenses		0.00
Transition Expenses to Standby Servicer		0.00
Transition Expenses to successor Servicer		0.00
Other Reimbursement Obligations to Certificate Insurer (non-Premium)		0.00
Miscellaneous Unpaid Amounts from Prior Collection Periods		
Unpaid Standby Fee from prior Collection Periods		0.00
Unpaid Servicing Fee from prior Collection Periods		0.00
Unpaid Trustee Fee from prior Collection Periods		0.00
Unpaid Trustee's out-of-pocket expenses from prior Collection Periods		0.00
Unpaid Collateral Agent Fee from prior Collection Periods		0.00
Unpaid Collateral Agent Expenses from prior Collection Periods		0.00
Delinquency Information		Aggregate Gross
		Amount
	# of Receivables	of Receivables
31 - 59 days delinquent	343	4,575,000.00
60+ days delinquent	389	5,438,000.00
Purchased Receivables		Aggregate
	# of Receivables	Purchase Amt
	0	of Receivables
		0.00
Information for Portfolio Performance Tests		
Principal Balance of all Receivables delinquent more than 30 days as of the close of business on the last day of the related Collection Period.	10,013,000.00	
Principal Balance of all Receivables that became Purchased Receivables as of the close of business on the last day of the related Collection Period and that were delinquent 30 days or more.	0.00	
Principal Balance of all Receivables that became Defaulted Receivables during the related Collection Period.	1,288,697.09	
Delinquency Ratio for second preceding Determination Date	9.1%	
Delinquency Ratio for third preceding Determination Date	8.31%	
Cumulative Defaults for preceding Determination Date	4,269,695.45	
Cumulative Net Losses for preceding Determination Date	1,200,918.45	
Is a Portfolio Performance Test violation continuing? (Y/N)		N
Has an Insurance Agreement Event of Default occurred? (Y/N)		N
Calculations		
Total Distribution Amount		
All collections on receivables (incl. amts from payahead, excl. amounts deposited into payahead)	3,432,601.76	
Liquidation Proceeds	178,041.47	
Recoveries	21,443.55	
Purchase Amounts	0.00	
Certificate Insurer Optional Deposit pursuant to Section 4.11(iii)	0.00	
Investment earnings from Collection Account	0.00	
Investment earnings from Payahead Account	0.00	
Total Distribution Amount	3,632,086.78	
Distributable Amount		
Principal Distributable Amount		
Principal portion of payments collected (non-prepayments)	1,235,365.11	
Prepayments in full allocable to principal	383,626.00	
Principal Balance of Liquidated Receivables	986,554.86	
Purchase Amounts allocable to principal	0.00	

Cram Down Losses	0.00
Principal Distributable Amount	2,605,545.97
Class A Principal Distributable Amount	
Principal Distributable Amount	2,605,545.97
Times Class A Percentage (95%)	95%
	2,475,268.67
Certificate Insurer Optional Deposit: Class A Prin Distributable Amt.	0.00
Class A Principal Distributable Amount	2,475,268.67
Class A Interest Distributable Amount	
Beginning of Period Principal Balance of the Certificates	100,278,947.31
Multiplied by Certificate Pass-Through Rate	6.65%
Multiplied by 30/360, or for the first Distribution Date, by 16/360	0.0833333
Class A Interest Distributable Amount	555,712.50
Class B Principal Distributable Amount	
Principal Distributable Amount	2,605,545.97
Times Class B Percentage (5%)	5%
Class B Principal Distributable Amount	130,277.30
Class B Coupon Interest Amount	
Beginning of Period Principal Balance of the Certificates	5,277,839.32
Multiplied by Certificate Pass-Through Rate	11.44%
Multiplied by 30/360, or for the first Distribution Date, by 16/360	0.0833333
Class B Coupon Interest Amount	50,315.40
Class B Excess Interest Amount	
Total Distribution Amount	3,632,086.78
minus	
Class A Principal and Interest Distributable Amount	3,030,981.17
Class A Interest Carrover Shortfall	0.00
Class A Principal Carryover Shortfall	0.00
Class B Coupon Interest	50,315.40
Class B Interest Carryover Shortfall	0.00
Class B Principal Distributable Amount	130,277.30
Class B Principal Carryover Shortfall	0.00
Trustee distributions	1,319.46
Standby Servicer distributions	7,037.12
Servicer distributions	202,830.19
Collateral Agent distributions	1,319.46
Reimbursement Obligations	28,526.07
	179,480.61
Carryover Shortfalls from Prior Periods	
Class B Principal Carryover Shortfall from previous period	0.00
	0.00
Class B Interest Carryover Shortfall from previous period	0.00
Interest on Class B Interest Carryover Shortfall	0.00
	0.00
Interest Carryover on Class B Interest Shortfall	0.00
Interest Earned	0.00
	0.00
Class A Principal Carryover Shortfall from previous period	0.00
	0.00
Class A Interest Carryover Shortfall from previous period	0.00
Interest on Class A Interest Carryover Shortfall	0.00
	0.00
Interest Carryover on Class A Interest Shortfall	0.00
Interest Earned	0.00
	0.00

Calculations

Distributions (Pursuant to Section 4.6(c) of the Pooling and Servicing Agreement):

	Use	Source	act distributed	Source
	---	-----	-----	-----
(i) Standby Fee	7,037.12	3,632,086.78	7,037.12	3,632,086.78
Servicing Fee (2.0%)	175,927.98	3,625,049.66	175,927.98	0.00
Additional Servicing Fee Amounts (late fees,prepayment charges, etc.)	26,902.21	3,449,121.68	26,902.21	0.00
Unpaid Standby Fee from prior Collection Periods	0.00	3,422,219.47	0.00	
Unpaid Servicing Fee from prior Collection Periods	0.00	3,422,219.47	0.00	
(ii) Transition Expenses to Standby Servicer	0.00	3,422,219.47	0.00	

(iii)	Trustee Fee	1,319.46	3,422,219.47	1,319.46	
	Trustee's out-of-pocket expenses	0.00	3,420,900.01	0.00	
	Unpaid Trustee Fee from prior Collection Periods	0.00	3,420,900.01	0.00	
	Unpaid Trustee's out-of-pocket expenses from prior Collection Periods	0.00	3,420,900.01	0.00	
(iv)	Collateral Agent Fee	1,319.46	3,420,900.01	1,319.46	
	Collateral Agent Expenses	0.00	3,419,580.55	0.00	
	Unpaid Collateral Agent Fee from prior Collection Periods	0.00	3,419,580.55	0.00	
	Unpaid Collateral Agent Expenses from prior Collection Periods	0.00	3,419,580.55	0.00	
(v) (A)	Class A Interest Distributable Amount - Current Month	555,712.50	3,419,580.55	555,712.50	
	Prior Month(s) Class A Carryover Shortfall	0.00	2,863,868.05	0.00	
	Class A Interest Carryover Shortfall	0.00	2,863,868.05	0.00	
	Interest on Interest Carryover from Prior Months	0.00	2,863,868.05	0.00	
	Current Month Class A Interest Carryover Shortfall	0.00	2,863,868.05	0.00	
	Class A Interest Distributable Amount	555,712.50	2,863,868.05	555,712.50	
(viii)(A)	Class B Coupon Interest - Unadjusted	50,315.40	2,308,155.55	50,315.40	
	Class B Interest Carryover Shortfall - Previous Month(s)	0.00	2,257,840.15	0.00	
	Interest on B Interest Shortfall - Previous Month(s)	0.00	2,257,840.15	0.00	
	Interest on Interest Carryover from Prior Months	0.00	2,257,840.15	0.00	
	Current Month Class B Interest Shortfall	0.00	2,257,840.15	0.00	
	Adjusted Class B Interest Distributable Amount	50,315.40	2,257,840.15	50,315.40	
(v) (B)	Class A Principal Distributable Amount - Current Month	2,475,268.67	2,207,524.75	2,207,524.75	1,156,818.11
	Class A Principal Carryover Shortfall - Previous Month(s)	0.00	0.00	0.00	
	Current Month Class A Principal Shortfall	0.00	0.00	0.00	
	Withdrawal from Spread Account to Cover Shortfall	0.00			
	Class A Principal Distribution Amount	2,475,268.67	0.00	0.00	0.00
(vi)	Certificate Insurer Premium	28,526.07	0.00	0.00	
	Certificate Insurer Premium Supplement	0.00	0.00	0.00	
	Other Reimbursement Obligations to Certificate Insurer	0.00	0.00	0.00	
(vii)	Transition Expenses to successor Servicer	0.00	0.00	0.00	
	Class B Principal Distributable Amount - Current Month	130,277.30	0.00	0.00	
	Unadjusted				
	Class B Principal Carryover Shortfall - Previous Month(s)	0.00	0.00	0.00	
	Current Month Class B Principal Shortfall	0.00	0.00	0.00	
	Adjusted Class B Principal Distributable Amount	130,277.30	0.00	0.00	
	Excess Interest (Shortage) Amount for Deposit to (withdrawal from ) Spread Account	179,480.61	0.00	0.00	0.00 0.00
Certificate Balance					
	Class A Beginning of Period Principal Balance			100,278,947.31	
	Class A Principal Distributions			2,475,268.67	
	Class A End of Period Principal Balance			97,803,678.64	
	Class B Beginning of Period Principal Balance			5,277,839.32	
	Class B Principal Distributable Amount			130,277.30	
	Class B End of Period Principal Balance BEFORE Spread Account Distributions			5,147,562.02	
	Withdrawal from Spread Account to Cover B Shortfalls			0.00	
	Class B End of Period Principal Balance AFTER Spread Account Distributions			5,147,562.02	
Class A Deficiency - Interest					
(i)	Total Distribution Amount Available			3,632,086.78	
(ii)	Current distribution amounts payable pursuant to Section 4.6(c) (i) and (v)A			768,218.73	
(iii)	Prior month(s) carryover shortfalls			0.00	
(iv)	Interest on Prior month(s) carryover shortfalls			0.00	
(v)	Interest on Interest of prior month(s) carryover shortfalls			0.00	
	If (i) is less than sum of (ii) - (v), there is a Deficiency Claim Amount			NO	
	Amount Remaining for Further Distribution/(Deficiency)			2,863,868.05	
Class B Deficiency - Interest					
(i)	Amounts available to make payments pursuant to Section 4.6(c) (vi) and (x)			2,863,868.05	
(ii)	Current distribution amounts payable pursuant to Section 4.6(c) (vi) and (x)			50,315.40	
(iii)	Prior month(s) carryover shortfalls			0.00	
(iv)	Interest on Prior month(s) carryover shortfalls			0.00	
(v)	Interest on Interest of prior month(s) carryover shortfalls			0.00	
	If (i) is less than sum of (ii) - (v), there is a Class B Deficiency			NO	
	Amount Remaining for Further Distribution/(Deficiency)			2,813,552.65	
Class A Deficiency - Principal					
(i)	Amounts available to make payments pursuant to Section 4.6(c) (i) thru (v)A			2,813,552.65	
(ii)	Current distribution amounts payable pursuant to Section 4.6(c) (i) and (v)B			2,475,268.67	
(iii)	Prior month(s) carryover shortfalls			0.00	
	Withdrawal from Spread Account to Cover Shortfall			0.00	
	If (i) is less than sum of (ii) + (iii), there is a Deficiency Claim Amount			NO	
	Amount Remaining for Further Distribution/(Deficiency)			338,283.98	
Other Distributions					
(i)	Amounts available to make payments pursuant to Section 4.6(c) (i) thru (v)A			338,283.98	
(vi)	Certificate Insurer Premium			28,526.07	
(v)	Certificate Insurer Premium Supplement			0.00	
	Deficiency Amount			0.00	
	Withdrawal from Spread Account to Cover Deficiency			0.00	
	If (i) is less than (ii), there is a Deficiency Claim Amount			NO	
	Amount Remaining for Further Distribution/(Deficiency)			309,757.91	
Class B Deficiency - Principal					
(i)	Amounts available to make payments pursuant to Section 4.6(c) (vi) and (x)			309,757.91	
(ii)	Amounts payable pursuant to Section 4.6(c) (vi) and (x)			130,277.30	
(iii)	Prior month(s) carryover shortfalls			0.00	
	If (i) is less than sum of (ii) + (iii), there is a Deficiency Claim Amount			NO	
	Unadjusted Amount Remaining for Further Distribution/(Deficiency)			179,480.61	
	Withdrawal from Spread Account to B PieceCover Shortfalls			0.00	
	Adjusted Amount Remaining for Further Distribution/(Deficiency)			179,480.61	
Calculations					
	Performance Measures				
	Calculation of Delinquency Ratio (Current Period)				
	Delinquency Amount				
	Receivables more than 30 days delinquent			10,013,000.00	
	Purchased receivables more than 30 days delinquent			0.00	

Total	-----	10,013,000.00	
Aggregate Gross Principal Balance as of the close of business on the last day of the Collection Period.		120,110,922.29	
Delinquency Ratio		8.34%	
Calculation of Average Delinquency Ratio			
Delinquency Ratio for most recent Determination Date		8.34%	
Delinquency Ratio for second preceding Determination Date		9.19%	
Delinquency Ratio for third preceding Determination Date		8.31%	
Average Delinquency Ratio	-----	8.61%	8.61%
Calculation of Cumulative Default Ratio			
Default Amount			
Principal Balance of Previously Defaulted Receivables		4,269,695.45	
Current Period Defaulted Receivables		1,288,697.09	
Total	-----	5,558,392.54	
Cumulative Defaulted Receivables		5,558,392.54	
Original Pool Balance		119,362,032.46	
Cumulative Default Ratio		4.66%	
Calculation of Cumulative Net Loss Ratio			
Calculation of Net Liquidation Losses			
Principal Balance plus accrued and unpaid interest of Liquidated Receivables		986,554.86	
Cram Down Losses		0.00	
Net Liquidation Proceeds		(199,485.02)	
Net Liquidation Losses	-----	787,069.84	
Cumulative Previous Net Losses	-----	1,200,918.45	
Cumulative Net Losses		1,987,988.29	
Original Pool Balance		119,362,032.46	
Cumulative Net Loss Ratio		1.67%	
Additional Pool Information:			
Weighted Average Original Term		56.35	
Weighted Average Remaining Term		48.45	
Weighted Average Annual Percentage Rate		20.53%	
Spread Account			
Spread Account Cap			
9% of Outstanding Certificate Balance		9,265,611.66	
15% of Outstanding Certificate Balance		15,442,686.10	
Is a Portfolio Performance Test violation continuing? (Y/N)			N
Has an Insurance Agreement Event of Default occurred? (Y/N)			N
Cap Amount		9,265,611.66	
Spread Account Floor			
3% of the Initial Certificate Balance		3,580,860.93	
Outstanding Certificate Balance		102,951,240.66	
Minimum Floor		100,000.00	
Floor Amount		3,580,860.93	
Required Spread Account Amount		9,265,611.66	
Beginning of Period Spread Account Balance		9,500,110.80	
Spread Account Deposit (Withdrawal) from Current Distributions		179,480.61	
Transfer (to) from Cross-Collateralized Spread Accounts		0.00	
Required addition to/(eligible withdrawal from) Spread Account		(413,979.75)	
Earnings on Spread Account Balance		49,281.25	
Amount of Spread Account deposit (withdrawal)		(463,261.00)	
Amount of Withdrawal Allocated to B Piece Shortfalls		0.00	
Net Spread Account Withdrawal to Seller		(463,261.00)	
Ending Spread Account Balance		9,265,611.66	

IN WITNESS WHEREOF, I, James L. Stock, a responsible officer of Consumer Portfolio Services, Inc., have executed this Servicer's Certificate as of the Determination Date set forth above.

CONSUMER PORTFOLIO SERVICES, INC.

By:  
Name: James L. Stock  
Title: Vice President

Monthly Noteholder Statement  
 CPS Auto Receivables Trust 1997-3  
 6.10% Asset-Backed Notes, Class A-1  
 6.38% Asset-Backed Notes, Class A-2  
 10.65% Asset-Backed Notes, Class B  
 10.65% Asset-Backed Certificates

Distribution Date  
 Collection Period

2/17/98  
 1/98

Under the Sale and Servicing Agreement dated as of August 1, 1997 (the "Agreement") by and among CPS Receivables Corp., Consumer Portfolio Services, Inc. as Servicer, Bankers Trust as Owner Trustee, and Norwest Bank Minnesota, National Association, as Indenture Trustee and as Collateral Agent, the Servicer is required to prepare certain information each month regarding current distributions to Noteholders and Certificateholders and the performance of the Trust during the previous month. The information which is required to be prepared with respect to the Distribution Date and Collection Period listed above is set forth below. Certain of the information is presented on the basis of an original principal amount of \$1,000 per Note, and certain other information is presented based upon the aggregate amounts for the Trust as a whole.

A. Information Regarding the Current Monthly Distribution:

1 Notes.

(a)	The aggregate amount of the distribution to Class A-1 Noteholders on the Distribution Date set forth above	\$3,778,920.59
(b)	The amount of the distribution set forth in paragraph A.1. (a) above in respect of interest	\$331,252.30
(c)	The amount of the distribution set forth in paragraph A.1. (a) above in respect of principal	\$3,447,668.29
(d)	The amount of the distribution set forth in paragraph A.1. (a) above, per \$1,000	\$46.75
(e)	The amount of the distribution set forth in paragraph A.1. (b) above, per \$1,000	\$4.10
(f)	The amount of the distribution set forth in paragraph A.1. (c) above, per \$1,000 principal	\$42.65
(g)	The aggregate amount of the distribution to Class A-2 Noteholders on the Distribution Date set forth above	\$327,868.20
(h)	The amount of the distribution set forth in paragraph A.1. (g) above in respect of interest	\$327,868.20
(i)	The amount of the distribution set forth in paragraph A.1. (g) above in respect of principal	\$0.00
(j)	The amount of the distribution set forth in paragraph A.1. (g) above, per \$1,000	\$5.31
(k)	The amount of the distribution set forth in paragraph A.1. (h) above, per \$1,000	\$0.00
(l)	The amount of the distribution set forth in paragraph A.1. (i) above, per \$1,000	\$0.00
(m)	The aggregate amount of the distribution to Class B Noteholders on the Distribution Date set forth above	\$88,653.79
(n)	The amount of the distribution set forth in paragraph A.1. (m) above in respect of interest	\$31,071.64
(o)	The amount of the distribution set forth in paragraph A.1. (m) above in respect of principal	\$57,582.15
(p)	The aggregate amount of the distribution to Certificateholders on the Distribution Date set forth above	\$88,653.79
(q)	The amount of the distribution set forth in paragraph A.1. (p) above in respect of interest	\$31,071.64
(r)	The amount of the distribution set forth in paragraph A.1. (p) above in respect of principal	\$57,582.15
(s)	Scheduled Payments due in such Collection Period	\$4,106,937.13
(t)	Scheduled Payments collected in such Collection Period	\$3,960,228.03

B. Information Regarding the Performance of the Trust.

- 1 Pool, Note and Certificate Balances
- (a) The aggregate Principal Balance of the Receivables as of the close of business

	on the last day of the preceding Collection Period	\$140,041,183.22
(b)	The aggregate principal amount of the Securities as of the close of business on the last day set forth above, after giving effect to payments allocated to principal in paragraph A.1.(c),(i),(o),(r) above	\$131,531,159.14
(c)	Aggregate principal amount of Notes as of the close of business on the last day set forth above, after giving effect to payments allocated to principal in paragraph A.1.(c),(i),(o) above	\$126,828,165.24
(d)	The Note Pool Factor as of the close of business on the last day set forth above	0.9056491
(e)	Aggregate principal amount of Certificates as of the close of business on the last day set forth above, after giving effect to payments allocated to principal in paragraph A.1.(r) above	\$3,443,447.42
(f)	The Certificate Pool Factor as of the close of business on the last day set forth above	0.0245888
2	<b>Servicing Fee and Purchased Receivables.</b>	
(a)	The aggregate amount of the Servicing Fee (exclusive of the Standby Fee paid to the Standby Servicer) paid to the Servicer with respect to the Collection Period set forth above	\$261,955.42
(b)	The aggregate amount of the Standby Fee paid to the Standby Servicer with respect to the Collection Period set forth above.	\$7,002.06
(c)	The amount of the payment set forth in paragraph B.2. (a) above per \$1,000	\$3.24
(d)	The amount of the payment set forth in paragraph B.2. (b) above per \$1,000	\$0.09
(e)	The amount of any unpaid Servicing Fee	\$0.00
(f)	The change in the amount of any unpaid Servicing Fee from the prior Distribution Date	\$0.00
	The number and aggregate Purchase Amount of Receivables that became Purchased Receivables during the related Collection Period	
	Number	6
	Aggregate Purchase Amount	\$68,075.20
3	<b>Payment Shortfalls.</b>	
(a)	The amount of the Class A-1 Interest Carryover shortfall shortfall after giving effect to the payments set forth in paragraph A.1. (b) above	\$0.00
(b)	The amount of the Class A-2 Interest Carryover shortfall shortfall after giving effect to the payments set forth in paragraph A.1. (h) above	\$0.00
(c)	The amount of the Class A Principal Carryover Shortfall after giving effect to the payments set forth in paragraph A.1.(c),(i) above	\$0.00
(d)	The amount of the Class B Interest Carryover shortfall shortfall after giving effect to the payments set forth in paragraph A.1. (n) above	\$0.00
(e)	The amount of the Class B Principal Carryover Shortfall after giving effect to the payment set forth in paragraph A.1. (o) above	\$0.00
(f)	The amount of the Certificate Interest Carryover shortfall shortfall after giving effect to the payments set forth in paragraph A.1. (q) above	\$0.00
(g)	The amount of the Certificate Principal Carryover Shortfall after giving effect to the payment set forth in paragraph A.1. (r) above	\$0.00
4	<b>Spread Account.</b>	
(a)	The Specified Spread Account Balance with respect to such Distribution Date and the Spread Account Balance on the Distribution Date set forth above, after giving effect to distributions made on such Distribution Date	
	Specified Spread Account Balance	\$4,930,126.30
	Spread Account Balance	\$4,930,126.30
(b)	The change in the spread account on the Distribution Date set forth above	(\$406,038.74)
5	<b>Policy</b>	
(a)	The amount paid to the Noteholders under the Policy for such Distribution Date	\$0.00
(b)	The amount distributable to the Note Insurer on such Distribution Date	\$36,354.58
6	<b>Losses and Delinquencies.</b>	
(a)	The aggregate amount of Realized Losses on the Distribution Date set forth above	\$226,849.94



(b)	The change in the aggregate amount of Realized Losses from the prior Distribution Date	\$0.00
(c)	The number of Receivables and the aggregate gross amount scheduled to be paid, including unearned finance and other charges, for which Obligor are delinquent between 31 and 59 days	
	Number	401
	Aggregate Gross Amount	\$5,606,000.00
(d)	The number of Receivables and the aggregate gross amount scheduled to be paid, including unearned finance and other charges, for which Obligor are delinquent 60 days or more	
	Number	457
	Aggregate Gross Amount	\$6,646,000.00
7	Performance Triggers	
(a)	Delinquency Ratio	7.73%
(b)	Average Delinquency Ratio	7.15%
(c)	Cumulative Default Ratio	2.36%
(d)	Cumulative Net Loss Ratio	0.42%
(e)	Is a Portfolio Performance Test violation continuing?	No
(f)	Has an Insurance Agreement Event of Default occurred?	No

CPS Auto Receivables Trust 1997-3  
Statement to Noteholders

Is there a Deficiency Claim Amount?	NO
Deficiency Claim Amount	0.00

Inputs

Gross Collection Proceeds:	4,780,154.53
Lock Box NSF Items:	(204,912.78)
Total Collection Proceeds:	4,575,241.75
For Distribution Date:	2/17/98
For Determination Date:	2/9/98
For Collection Period:	1/98

Collateral Activity Information

Principal		
Beginning Principal Balance	140,041,183.22	
Beginning Principal Balance of Subsequent Receivables Transferred	0.00	
Aggregate Beginning Principal Balance	140,041,183.22	
Principal portion of payments collected (non-prepayments)		1,482,251.05
Prepayments in full allocable to principal		474,505.00
Collections allocable to principal	1,956,756.05	
Partial prepayments relating to various contracts or policies	0.00	
Liquidation Proceeds allocable to principal	51,604.93	
Purchase Amounts allocable to principal	68,075.20	
Total Principal	2,076,436.18	
Realized Losses	226,849.94	
Cram Down Losses	0.00	
Ending Principal Balance	137,737,897.10	
Prefunding		
Original Amount in Prefunding Account	27,084,817.00	
Subsequent Loans Sold to the Trust	27,084,817.00	
Balance of Prefunding Account	0.00	

Interest

Collections allocable to interest	2,477,976.98
Liquidation Proceeds allocable to interest	0.00
Purchase Amounts allocable to interest	0.00
Recoveries from Liquidated Receivables from prior periods	20,828.59
Total Interest	2,498,805.57

Note & Certificate Information

Beginning of Period Class A-1 Principal Balance	65,164,386.11
Beginning of Period Class A-2 Principal Balance	61,668,000.00
Beginning of Period Class B Principal Balance	3,501,029.57
Beginning of Period Certificate Balance	3,501,029.57

Miscellaneous Balances

Beginning of Period Spread Account Balance	5,336,165.04
Additional Servicing Fee Amounts (late fees, prepayment charges, etc.)	28,553.45
Scheduled Payments due in Collection Period	4,106,937.13
Scheduled Payments collected in Collection Period	3,960,228.03
Aggregate Amount of Realized Losses for preceding Distribution Date	226,849.94

Miscellaneous Current Expenses

Trustee's out-of-pocket expenses	0.00
Collateral Agent's expenses	0.00
Transition Expenses to Standby Servicer	0.00
Transition Expenses to successor Servicer	0.00
Other Reimbursement Obligations to Note Insurer (non-Premium)	0.00

Miscellaneous Unpaid Amounts from Prior Collection Periods	
Unpaid Standby Fee from prior Collection Periods	0.00
Unpaid Servicing Fee from prior Collection Periods	0.00
Unpaid Trustee Fee from prior Collection Periods	0.00
Unpaid Trustee's out-of-pocket expenses from prior Collection Periods	0.00
Unpaid Collateral Agent Fee from prior Collection Periods	0.00
Unpaid Collateral Agent Expenses from prior Collection Periods	0.00

Delinquency Information		Aggregate Gross Amount of Receivables
	# of Receivables	
	-----	-----
31 - 59 days delinquent	401	5,606,000.00
60+ days delinquent	457	6,646,000.00

Purchased Receivables		Aggregate Purchase Amt of Receivables
	# of Receivables	
	-----	-----
	6	68,075.20

Information for Portfolio Performance Tests

Principal Balance of all Receivables delinquent more than 30 days as of the close of business on the last day of the related Collection Period.	12,252,000.00
Principal Balance of all Receivables that became Purchased Receivables as of the close of business on the last day of the related Collection Period and that were delinquent 30 days or more.	68,075.20
Principal Balance of all Receivables that became Defaulted Receivables during the related Collection Period.	1,265,272.32
Delinquency Ratio for second preceding Determination Date	7.42%
Delinquency Ratio for third preceding Determination Date	6.30%
Cumulative Defaults for preceding Determination Date	2,281,949.09
Cumulative Net Losses for preceding Determination Date	425,258.03
Does a Trigger Event Exist?	N
Is a Portfolio Performance Test violation continuing? (Y/N)	N
Has an Insurance Agreement Event of Default occurred? (Y/N)	N

Calculations

Requisite Reserve Amount	
Weighted Average of the Interest Rates and Pass-Through Rates	6.4671%
minus 2.5%	2.50%
	-----
	3.9671%
divided by 360	0.0110%
times the prefunded amount	0.00
times the number of days outstanding in prefunding period (8/19 - 9/11)	23.00
	-----
Requisite Reserve Amount	0.00
Amount in Interest Reserve Account	0.00
Excess in Interest Reserve Account	0.00

Total Distribution Amount

All collections on receivables (incl. amts from payahead, excl. amounts deposited into payahead)	4,434,733.03
Liquidation Proceeds	51,604.93
Recoveries	20,828.59
Purchase Amounts	68,075.20
Note Insurer Optional Deposit pursuant to Section 4.11(iii)	0.00
Excess released from Prefunding Account	0.00
Investment earnings from Note Distribution Account	442.85
Investment earnings from Prefunding Account	0.00
Investment earnings from Interest Reserve Account	300.58
Investment earnings from Collection Account	15,705.55
	-----
Total Distribution Amount	4,591,690.73

Distributable Amount

Principal Distributable Amount	
Principal portion of payments collected (non-prepayments)	1,482,251.05
Prepayments in full allocable to principal	474,505.00
Principal Balance of Liquidated Receivables	278,454.87
Purchase Amounts allocable to principal	68,075.20
Cram Down Losses	0.00
	-----
Principal Distributable Amount	2,303,286.12

Class A Target Amount

90%	90%
times Aggregate Principal Balance of Receivables	137,737,897.10
	-----

123,964,107.39 97.74%

Class A Noteholders' Percentage

Current Target %

After the Target Payment Date?	No
Will the Class A-2 Notes be reduced to 0?	No
On or Prior to Target Payment Date	95.0%
After Target Payment Date, before Payment Date when A-2 reduced to 0	91.0%
On Payment Date when Class A-2 Notes will be reduced to 0	46.1%
	-----
	95.0%

Class A Noteholders' Principal Distributable Amount	
Principal Distributable Amount	2,303,286.12
Times Class A Noteholders' Percentage	95%
	-----

Note Insurer Optional Deposit: Class A Prin Distributable Amt.	2,188,121.81
	0.00
	-----

Class A Principal Distributable Amount	2,188,121.81
--	--------------

Class A-1 Noteholders' Interest Distributable Amount	
Beginning of Period Principal Balance of the Notes	65,164,386.11
Multiplied by the Note Rate	6.10%
Multiplied by 30/360, or for the first Distribution Date, by 27/360	0.0833333
	-----

Class A Interest Distributable Amount	331,252.30
---------------------------------------	------------

Class A-2 Noteholders' Interest Distributable Amount	
Beginning of Period Principal Balance of the Notes	61,668,000.00
Multiplied by the Note Rate	6.38%
Multiplied by 30/360, or for the first Distribution Date, by 27/360	0.0833333
	-----

Class A Interest Distributable Amount	327,868.20
---------------------------------------	------------

Class B Noteholders Principal Distributable Amount	
Principal Distributable Amount	2,303,286.12
Times Class B Percentage	2.5%
	-----

Class B Principal Distributable Amount	57,582.15
--	-----------

Certificate Principal Distributable Amount	
Principal Distributable Amount	2,303,286.12
Times Certificate Percentage	2.5%
	-----

Certificate Principal Distributable Amount	57,582.15
--	-----------

Class B Noteholders' Interest Amount	
Beginning of Period Principal Balance of the Notes	3,501,029.57
Multiplied by Note Pass-Through Rate	10.65%
Multiplied by 30/360, or for the first Distribution Date, by 27/360	0.0833333
	-----

Class B Coupon Interest Amount	31,071.64
--------------------------------	-----------

Certificateholders' Interest Amount	
Beginning of Period Principal Balance of the Certificates	3,501,029.57
Multiplied by Pass-Through Rate	10.65%
Multiplied by 30/360, or for the first Distribution Date, by 27/360	0.0833333
	-----

Certificateholders' Interest Amount	31,071.64
-------------------------------------	-----------

Carryover Shortfalls from Prior Periods	
Class B Principal Carryover Shortfall from previous period	0.00
	-----

0.00

Class B Interest Carryover Shortfall from previous period	0.00
Interest on Class B Interest Carryover Shortfall	0.00
	-----

0.00

Interest Carryover on Class B Interest Shortfall	0.00
Interest Earned	0.00
	-----

0.00

Class A Principal Carryover Shortfall from previous period	0.00
	-----

0.00

Class A-1 Interest Carryover Shortfall from previous period	0.00
Interest on Class A-1 Interest Carryover Shortfall	0.00
	-----

0.00

Interest Carryover on Class A-1 Interest Shortfall	0.00
Interest Earned	0.00
	-----

0.00

Class A-2 Interest Carryover Shortfall from previous period	0.00
Interest on Class A-2 Interest Carryover Shortfall	0.00
	-----

0.00

Interest Carryover on Class A-2 Interest Shortfall	0.00
Interest Earned	0.00
	-----

0.00

Calculations

Distributions (Pursuant to Section 4.6(c) of the Pooling and Servicing Agreement):

	Use	Source	act distributed	Source
	---	-----	-----	-----
(i) Standby Fee	7,002.06	4,591,690.73	7,002.06	4,591,690.73
Servicing Fee (2.0%)	233,401.97	4,584,688.67	233,401.97	0.00
Additional Servicing Fee Amounts (late fees, prepayment charges, etc.)	28,553.45	4,351,286.70	28,553.45	0.00
Unpaid Standby Fee from prior Collection Periods	0.00	4,322,733.25	0.00	
Unpaid Servicing Fee from prior Collection Periods	0.00	4,322,733.25	0.00	
(ii) Transition Expenses to Standby Servicer	0.00	4,322,733.25	0.00	
(iii) Indenture Trustee Fee	1,167.01	4,322,733.25	1,167.01	
Indenture Trustee's out-of-pocket expenses	0.00	4,321,566.24	0.00	
Unpaid Indenture Trustee Fee from prior Collection Periods	0.00	4,321,566.24	0.00	
Unpaid Indenture Trustee's out-of-pocket exp.				
- prior Collection Periods	0.00	4,321,566.24	0.00	
Owner Trustee Fee	0.00	4,321,566.24	0.00	
Owner Trustee's out-of-pocket expenses	0.00	4,321,566.24	0.00	
Unpaid Owner Trustee Fee from prior Collection Periods	0.00	4,321,566.24	0.00	
Unpaid Owner Trustee's out-of-pocket exp - prior Collection Periods	0.00	4,321,566.24	0.00	
(iv) Collateral Agent Fee	1,115.29	4,321,566.24	1,115.29	
Collateral Agent Expenses	0.00	4,320,450.95	0.00	
Unpaid Collateral Agent Fee from prior Collection Periods	0.00	4,320,450.95	0.00	
Unpaid Collateral Agent Expenses from prior Collection Periods	0.00	4,320,450.95	0.00	
(v) (A) Class A-1 Interest Distributable Amount - Current Month	331,252.30			
Prior Month(s) Class A-1 Interest Carryover Shortfall	0.00			
Class A-1 Interest Carryover Shortfall	0.00			
Interest on Interest Carryover from Prior Months	0.00			
Current Month Class A-1 Interest Carryover Shortfall	0.00			
Class A-1 Interest Distributable Amount	331,252.30	4,320,450.95	331,252.30	
(B) Class A-2 Interest Distributable Amount - Current Month	327,868.20			
Prior Month(s) Class A-2 Interest Carryover Shortfall	0.00			
Class A-2 Interest Carryover Shortfall	0.00			
Interest on Interest Carryover from Prior Months	0.00			
Current Month Class A-2 Interest Carryover Shortfall	0.00			
Class A-2 Interest Distributable Amount	327,868.20	3,989,198.65	327,868.20	
(vi) (A) Class B Note Interest - Unadjusted	31,071.64			
Class B Note Interest Carryover Shortfall - Previous Month(s)	0.00			
Interest on B Interest Shortfall - Previous Month(s)	0.00			
Interest on B Interest Carryover from Prior Months	0.00			
Current Month Class B Interest Shortfall	0.00			
Adjusted Class B Note Interest Distributable Amount	31,071.64	3,661,330.45	31,071.64	
(B) Certificate Interest - Unadjusted	31,071.64			
Certificate Interest Carryover Shortfall - Previous Month(s)	0.00			
Interest on Certificate Interest Shortfall - Previous Month(s)	0.00			
Interest on Certificate Interest Carryover from Prior Months	0.00			
Current Month Certificate Interest Shortfall	0.00			
Adjusted Certificate Interest Distributable Amount	31,071.64	3,630,258.81	31,071.64	
(vii) Class A Principal Distributable Amount - Current Month	2,188,121.81			
Class A Principal Carryover Shortfall - Previous Month(s)	0.00			
Current Month Class A Principal Shortfall	0.00			
Withdrawal from Spread Account to Cover Shortfall	0.00			
Class A Principal Distribution Amount to Class A-1	2,188,121.81	3,599,187.17	2,188,121.81	0.00
Class A Principal Distribution Amount to Class A-2	0.00	1,411,065.36	0.00	0.00
(viii) Note Insurer Premium	36,354.58	1,411,065.36	36,354.58	
Note Insurer Premium Supplement	0.00	1,374,710.78	0.00	
Other Reimbursement Obligations to Note Insurer	0.00	1,374,710.78	0.00	
(ix) Transition Expenses to successor Servicer	0.00	1,374,710.78	0.00	
(x) Class B Principal Distributable Amount - Current Month Unadjusted	57,582.15			
Class B Principal Carryover Shortfall - Previous Month(s)	0.00			
Current Month Class B Principal Shortfall	0.00			
Adjusted Class B Principal Distributable Amount	57,582.15	1,374,710.78	57,582.15	
Certificate Principal Distributable Amount - Current Month Unadjusted	57,582.15			
Certificate Principal Carryover Shortfall - Previous Month(s)	0.00			
Current Month Certificate Principal Shortfall	0.00			
Adjusted Certificate Principal Distributable Amount	57,582.15	1,317,128.63	57,582.15	
(xi) Until the Target Payment Date, remaining amount to Class A Noteholders	1,259,546.48	1,259,546.48	1,259,546.48	
Amount to Class A-1 Noteholders	1,259,546.48	0.00	0.00	
Amount to Class A-2 Noteholders	0.00			
(xii) After an Event of Default, Certificateholders' Int. Dist. Amount	0.00			
(xiii) After an Event of Default, Certificateholders' Prin. Dist. Amount	0.00			
(xiv) After the Target Pmt. Date, remaining amount into Spread Acct.	0.00			

Securities Balance

Class A-1 Beginning of Period Principal Amount	65,164,386.11
Class A-1 Principal Distributions	2,188,121.81
Class A-1 End of Period Principal Amount (prior to turbo)	62,976,264.30
Additional Principal Distribution	1,259,546.48
Class A-1 End of Period Principal Amount	61,716,717.82
Class A-2 Beginning of Period Principal Amount	61,668,000.00
Class A-2 Principal Distributions	0.00
Class A-2 End of Period Principal Amount (prior to turbo)	61,668,000.00
Additional Principal Distribution	0.00
Class A-2 End of Period Principal Amount	61,668,000.00

Class B Beginning of Period Principal Amount	3,501,029.57
Class B Principal Distributable Amount	57,582.15
Class B End of Period Principal Amount BEFORE Spread Account Distributions	3,443,447.42
Withdrawal from Spread Account to Cover B Shortfalls	0.00
Class B End of Period Principal Amount AFTER Spread Account Distributions	3,443,447.42
Certificate Beginning of Period Principal Amount	3,501,029.57
Certificate Principal Distributable Amount	57,582.15
Certificate End of Period Principal Amount BEFORE Spread Account Distributions	3,443,447.42
Withdrawal from Spread Account to Cover Certificate Shortfalls	0.00
Certificate End of Period Principal Amount AFTER Spread Account Distributions	3,443,447.42

#### Calculations

##### Performance Measures

Calculation of Delinquency Ratio (Current Period)	
Delinquency Amount	
Receivables more than 30 days delinquent	12,252,000.00
Purchased receivables more than 30 days delinquent	68,075.20
	-----
Total	12,320,075.20

Aggregate Gross Principal Balance as of the close of business on the last day of the Collection Period.	159,367,652.69
---	----------------

Delinquency Ratio	7.73%
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Calculation of Average Delinquency Ratio	
Delinquency Ratio for most recent Determination Date	7.73%
Delinquency Ratio for second preceding Determination Date	7.42%
Delinquency Ratio for third preceding Determination Date	6.30%
	-----

Average Delinquency Ratio	7.15%	7.15%
---------------------------	-------	-------

Calculation of Cumulative Default Ratio	
Default Amount	
Principal Balance of Previously Defaulted Receivables	2,281,949.09
Current Period Defaulted Receivables	1,265,272.32
	-----
Total	3,547,221.41

Cumulative Defaulted Receivables	3,547,221.41
Original Pool Balance	150,000,000.00

Cumulative Default Ratio	2.36%
--------------------------	-------

Calculation of Cumulative Net Loss Ratio	
Calculation of Net Liquidation Losses	
Principal Balance plus accrued and unpaid interest of Liquidated Receivables	278,454.87
Cram Down Losses	0.00
Net Liquidation Proceeds	(72,433.52)
	-----
Net Liquidation Losses	206,021.35
Cumulative Previous Net Losses	425,258.03
	-----
Cumulative Net Losses	631,279.38
Original Pool Balance	150,000,000.00

Cumulative Net Loss Ratio	0.42%
---------------------------	-------

##### Additional Pool Information:

Weighted Average Original Term	57.00
Weighted Average Remaining Term	51.03
Weighted Average Annual Percentage Rate	20.41%

##### Spread Account

OC Percent	
Aggregate Principal Balance	137,737,897.10
minus the Securities Balance	130,271,612.66
	-----
	7,466,284.44
divided by the Aggregate Principal Balance	5.42%

Floor OC Percent	
Aggregate Principal Balance	137,737,897.10
minus the Securities Balance	130,271,612.66
	-----
	7,466,284.44
divided by the initial Aggregate Principal Balance	150,000,000.00
	-----
	4.98%

##### Floor Amount

greater of	
(a)\$100,000	100,000.00
(b)the lesser of	
(i) Securities Balance	130,271,612.66
(ii) the sum of	
(A)2% of the sum of	2.00%
(I) initial Aggregate Principal Balance	122,915,183.00
(II) balance of all Subsequent Receivables	27,084,817.00
	-----
	3,000,000.00
(B)the product of	
(I) excess of 1% over the Floor OC Percent	0.00%
(II) initial Aggregate Principal Balance	150,000,000.00
	-----
	0.00

Floor Amount

3,000,000.00

Requisite Amount

the greater of

(1)the Floor Amount

3,000,000.00

(2)the product of:

if no Trigger Event, 9% minus the OC Percent

3.58%

if a Trigger Event, 15% minus the OC Percent

9.58%

if a Portfolio Performance Event of Default, 30% minus the OC Percent

24.58%

if an Insurance Agreement Event of Default, unlimited

999.00%

3.58%

times the Aggregate Principal Balance

137,737,897.10

-----

4,930,126.30

Requisite Amount

4,930,126.30

Does a Trigger Event exist?

N

Is a Portfolio Performance Test violation continuing? (Y/N)

N

Has an Insurance Agreement Event of Default occurred? (Y/N)

N

Required Spread Account Amount

4,930,126.30

Beginning of Period Spread Account Balance

5,336,165.04

Additional Deposit for Subsequent Receivables Transfer

0.00

Spread Account Deposit (Withdrawal) from Current Distributions

0.00

Transfer (to) from Cross-Collateralized Spread Accounts

0.00

Required addition to/(eligible withdrawal from) Spread Account

(406,038.74)

Earnings on Spread Account Balance

27,095.77

Amount of Spread Account deposit (withdrawal)

(433,134.51)

Amount of Withdrawl Allocated to B Piece Shortfalls

0.00

Net Spread Account Withdrawl to Seller

(433,134.51)

Ending Spread Account Balance

4,930,126.30

IN WITNESS WHEREOF, I, James L. Stock, a responsible officer of Consumer Portfolio Services, Inc,. have executed this Servicer's Note as of the Determination Date set forth above.

CONSUMER PORTFOLIO SERVICES, INC.

By:

-----

Name:

James L. Stock

-----

Title:

Vice President

-----

Monthly Noteholder Statement  
 CPS Auto Receivables Trust 1997-4  
 6.07% Asset-Backed Notes, Class A-1  
 6.30% Asset-Backed Notes, Class A-2  
 10.59% Asset-Backed Certificates

Distribution Date  
 Collection Period

2/17/98  
 1/98

Under the Sale and Servicing Agreement dated as of October 9, 1997 and amended as of October 17, 1997 (the "Agreement") by and among CPS Receivables Corp., Consumer Portfolio Services, Inc. as Servicer, Bankers Trust as Owner Trustee, and Norwest Bank Minnesota, National Association, as Indenture Trustee and as Collateral Agent, the Servicer is required to prepare certain information each month regarding current distributions to Noteholders and Certificateholders and the performance of the Trust during the previous month. The information which is required to be prepared with respect to the Distribution Date and Collection Period listed above is set forth below. Certain of the information is presented on the basis of an original principal amount of \$1,000 per Note, and certain other information is presented based upon the aggregate amounts for the Trust as a whole.

A. Information Regarding the Current Monthly Distribution:

1 Notes.

(a)	The aggregate amount of the distribution to Class A-1 Noteholders on the Distribution Date set forth above	\$2,776,888.38
(b)	The amount of the distribution set forth in paragraph A.1. (a) above in respect of interest	\$245,437.38
(c)	The amount of the distribution set forth in in paragraph A.1. (a) above in respect of principal	\$2,531,451.00
(d)	The amount of the distribution set forth in paragraph A.1. (a) above, per \$1,000	\$51.18
(e)	The amount of the distribution set forth in paragraph A.1. (b) above, per \$1,000	\$4.52
(f)	The amount of the distribution set forth in paragraph A.1. (c) above, per \$1,000 principal	\$46.65
(g)	The aggregate amount of the distribution to Class A-2 Noteholders on the Distribution Date set forth above	\$243,114.89
(h)	The amount of the distribution set forth in paragraph A.1. (g) above in respect of interest	\$243,114.89
(i)	The amount of the distribution set forth in in paragraph A.1. (g) above in respect of principal	\$0.00
(j)	The amount of the distribution set forth in paragraph A.1. (g) above, per \$1,000	\$3.94
(k)	The amount of the distribution set forth in paragraph A.1. (h) above, per \$1,000	\$0.00
(l)	The amount of the distribution set forth in paragraph A.1. (i) above, per \$1,000	\$0.00
(m)	The aggregate amount of the distribution to Certificateholders on the Distribution Date set forth above	\$125,303.78
(n)	The amount of the distribution set forth in paragraph A.1. (m) above in respect of interest	\$45,193.14
(o)	The amount of the distribution set forth in in paragraph A.1. (m) above in respect of principal	\$80,110.64
(p)	Scheduled Payments due in such Collection Period	\$2,933,931.93
(q)	Scheduled Payments collected in such Collection Period	\$2,930,601.40

B. Information Regarding the Performance of the Trust.

1 Pool, Note and Certificate Balances

(a)	The aggregate Principal Balance of the Receivables as of the close of business on the last day of the preceding Collection Period	\$102,420,707.76
(b)	The aggregate principal amount of the Securities as of the close of business on the last day set forth above, after giving effect to payments allocated to principal in paragraph A.1.(c),(i),(o) above	\$98,347,814.41
(c)	Aggregate principal amount of Notes as of the close of business on the last day set forth above, after giving effect	

	to payments allocated to principal in paragraph A.1.(c),(i) above	\$92,297,540.79
(d)	The Note Pool Factor as of the close of business on the last day set forth above	0.9011609
(e)	Aggregate principal amount of the Certificates as of the close of business on the last day set forth above, after giving effect to payments allocated to principal in paragraph A.1.(o) above	\$5,040,924.76
(f)	The Certificate Pool Factor as of the close of business on the last day set forth above	0.0492178
2	Servicing Fee and Purchased Receivables.	
(a)	The aggregate amount of the Servicing Fee (exclusive of the Standby Fee paid to the Standby Servicer) paid to the Servicer with respect to the Collection Period set forth above	\$187,061.24
(b)	The aggregate amount of the Standby Fee paid to the Standby Servicer with respect to the Collection Period set forth above.	\$5,121.04
(c)	The amount of the payment set forth in paragraph B.2. (a) above per \$1,000	\$3.45
(d)	The amount of the payment set forth in paragraph B.2. (b) above per \$1,000	\$0.09
(e)	The amount of any unpaid Servicing Fee	\$0.00
(f)	The change in the amount of any unpaid Servicing Fee from the prior Distribution Date	\$0.00
	The number and aggregate Purchase Amount of Receivables that became Purchased Receivables during the related Collection Period	
	Number	7
	Aggregate Purchase Amount	\$83,127.46
3	Payment Shortfalls.	
(a)	The amount of the Class A-1 Interest Carryover shortfall shortfall after giving effect to the payments set forth in paragraph A.1. (b) above	\$0.00
(b)	The amount of the Class A-2 Interest Carryover shortfall shortfall after giving effect to the payments set forth in paragraph A.1. (h) above	\$0.00
(c)	The amount of the Class A Principal Carryover Shortfall after giving effect to the payments set forth in paragraph A.1.(c),(i) above	\$0.00
(d)	The amount of the Class B Interest Carryover shortfall shortfall after giving effect to the payments set forth in paragraph A.1. (n) above	\$0.00
(e)	The amount of the Class B Principal Carryover Shortfall after giving effect to the payment set forth in paragraph A.1. (o) above	\$0.00
4	Spread Account.	
(a)	The Specified Spread Account Balance with respect to such Distribution Date and the Spread Account Balance on the Distribution Date set forth above, after giving effect to distributions made on such Distribution Date	
	Specified Spread Account Balance	\$6,602,983.99
	Spread Account Balance	\$3,755,045.85
(b)	The change in the spread account on the Distribution Date set forth above	\$18,941.71
5	Policy	
(a)	The amount paid to the Noteholders under the Policy for such Distribution Date	\$0.00
(b)	The amount distributable to the Note Insurer on such Distribution Date	\$27,214.51
6	Losses and Delinquencies.	
(a)	The aggregate amount of Realized Losses on the Distribution Date set forth above	\$81,229.92
(b)	The change in the aggregate amount of Realized Losses from the prior Distribution Date	\$0.00
(c)	The number of Receivables and the aggregate gross amount scheduled to be paid, including unearned finance and other charges, for which Obligor are delinquent between 31 and 59 days	
	Number	240
	Aggregate Gross Amount	\$3,397,000.00
(d)	The number of Receivables and the aggregate gross amount scheduled to be paid, including unearned finance and other charges, for which Obligor are delinquent 60 days or more	
	Number	151
	Aggregate Gross Amount	\$2,159,000.00



7	Performance Triggers	
(a)	Delinquency Ratio	4.86%
(b)	Average Delinquency Ratio	3.61%
(c)	Cumulative Default Ratio	0.66%
(d)	Cumulative Net Loss Ratio	0.08%
(e)	Is a Portfolio Performance Test violation continuing?	No
(f)	Has an Insurance Agreement Event of Default occurred?	No

CPS Auto Receivables Trust 1997-4  
Statement to Noteholders

Is there a Deficiency Claim Amount?	NO
Deficiency Claim Amount	0.00

Inputs

Gross Collection Proceeds:	3,468,583.88
Lock Box NSF Items:	(114,019.52)
Total Collection Proceeds:	3,354,564.36
For Distribution Date:	2/17/98
For Determination Date:	2/9/98
For Collection Period:	1/98

Collateral Activity Information

Principal		
Beginning Principal Balance	102,420,707.76	
Beginning Principal Balance of Subsequent Receivables Transferred	0.00	
Aggregate Beginning Principal Balance	102,420,707.76	
Principal portion of payments collected (non-prepayments)		1,097,019.91
Prepayments in full allocable to principal		337,448.00
Collections allocable to principal	1,434,467.91	
Partial prepayments relating to various contracts or policies	0.00	
Liquidation Proceeds allocable to principal	3,387.50	
Purchase Amounts allocable to principal	83,127.46	
Total Principal	1,520,982.87	
Realized Losses	81,229.92	
Cram Down Losses	0.00	
Ending Principal Balance	100,818,494.97	

Interest

Collections allocable to interest	\$1,833,581.49
Liquidation Proceeds allocable to interest	0.00
Purchase Amounts allocable to interest	0.00
Recoveries from Liquidated Receivables from prior periods	0.00
Total Interest	\$1,833,581.49

Note & Certificate Information

Beginning of Period Class A-1 Principal Balance	48,521,393.20
Beginning of Period Class A-2 Principal Balance	46,307,598.60
Beginning of Period Certificate Principal Balance	5,121,035.40
	99,950,027.20

Miscellaneous Balances

Beginning of Period Spread Account Balance	3,736,104.14
Additional Servicing Fee Amounts (late fees, prepayment charges, etc.)	16,360.06
Scheduled Payments due in Collection Period	2,933,931.93
Scheduled Payments collected in Collection Period	2,930,601.40
Aggregate Amount of Realized Losses for preceding Distribution Date	81,229.92

Miscellaneous Current Expenses

Trustee's out-of-pocket expenses	0.00
Collateral Agent's expenses	0.00
Transition Expenses to Standby Servicer	0.00
Transition Expenses to successor Servicer	0.00
Other Reimbursement Obligations to Note Insurer (non-Premium)	0.00

Miscellaneous Unpaid Amounts from Prior Collection Periods

Unpaid Standby Fee from prior Collection Periods	0.00
Unpaid Servicing Fee from prior Collection Periods	0.00
Unpaid Trustee Fee from prior Collection Periods	0.00
Unpaid Trustee's out-of-pocket expenses from prior Collection Periods	0.00
Unpaid Collateral Agent Fee from prior Collection Periods	0.00
Unpaid Collateral Agent Expenses from prior Collection Periods	0.00

Delinquency Information

	# of Receivables	Aggregate Gross Amount of Receivables
31 - 59 days delinquent	240	3,397,000.00
60+ days delinquent	151	2,159,000.00

Purchased Receivables

# of Receivables	Aggregate Purchase Amt of Receivables
7	83,127.46

Information for Portfolio Performance Tests

Principal Balance of all Receivables delinquent more than 30 days as of the close of business on the last day of the related Collection Period.	5,556,000.00
Principal Balance of all Receivables that became Purchased Receivables as of the close of business on the last day of the related Collection Period and that were delinquent 30 days or more.	83,127.46
Principal Balance of all Receivables that became Defaulted Receivables during the related Collection Period.	378,790.65
Delinquency Ratio for second preceding Determination Date	3.62%
Delinquency Ratio for third preceding Determination Date	2.34%
Cumulative Defaults for preceding Determination Date	324,644.74
Cumulative Net Losses for preceding Determination Date	2,359.90
Does a Trigger Event Exist?	N
Is a Portfolio Performance Test violation continuing? (Y/N)	N
Has an Insurance Agreement Event of Default occurred? (Y/N)	N

Calculations

Total Distribution Amount	
All collections on receivables (incl. amts from payahead, excl. amounts deposited into payahead)	3,268,049.40
Liquidation Proceeds	3,387.50
Recoveries	0.00
Purchase Amounts	83,127.46
Note Insurer Optional Deposit pursuant to Section 4.11(iii)	0.00
Investment earnings from Collection Account	11,825.91
	-----
Total Distribution Amount	3,366,390.27
Distributable Amount	
Principal Distributable Amount	
Principal portion of payments collected (non-prepayments)	1,097,019.91
Prepayments in full allocable to principal	337,448.00
Principal Balance of Liquidated Receivables	84,617.42
Purchase Amounts allocable to principal	83,127.46
Cram Down Losses	0.00
	-----
Principal Distributable Amount	1,602,212.79
Class A Target Amount	
90%	90%
times Aggregate Principal Balance of Receivables	100,818,494.97
	-----
	90,736,645.47
Class A Noteholders' Percentage	
After the Target Payment Date?	No
Will the Class A-2 Notes be reduced to 0?	No
On or Prior to Target Payment Date	95.0%
After Target Payment Date, before Payment Date when A-2 reduced to 0	91.0%
On Payment Date when Class A-2 Notes will be reduced to 0	46.3%
	-----
	95.0%
Class A Noteholders' Principal Distributable Amount	
Principal Distributable Amount	1,602,212.79
Times Class A Noteholders' Percentage	95%
	-----
	1,522,102.15
Note Insurer Optional Deposit: Class A Prin Distributable Amt.	0.00
	-----
Class A Principal Distributable Amount	1,522,102.15
Class A-1 Noteholders' Interest Distributable Amount	
Beginning of Period Principal Balance of the Notes	48,521,393.20
Multiplied by the Note Rate	6.07%
Multiplied by 30/360, or for the first Distribution Date, by 29/360	0.0833333
	-----
Class A Interest Distributable Amount	245,437.38
Class A-2 Noteholders' Interest Distributable Amount	
Beginning of Period Principal Balance of the Notes	46,307,598.60
Multiplied by the Note Rate	6.30%
Multiplied by 30/360, or for the first Distribution Date, by 29/360	0.0833333
	-----
Class A Interest Distributable Amount	243,114.89
Certificateholders Principal Distributable Amount	
Principal Distributable Amount	1,602,212.79
Times Certificate Percentage	5.0%
	-----
Class B Principal Distributable Amount	80,110.64
Certificateholders' Interest Amount	
Beginning of Period Principal Balance of the Certificates	5,121,035.40
Multiplied by Note Pass-Through Rate	10.59%
Multiplied by 30/360, or for the first Distribution Date, by 29/360	0.0833333
	-----
Certificate Coupon Interest Amount	45,193.14

Carryover Shortfalls from Prior Periods	0.00
Class B Principal Carryover Shortfall from previous period	0.00
-----	-----
	0.00
Class B Interest Carryover Shortfall from previous period	0.00
Interest on Class B Interest Carryover Shortfall	0.00
-----	-----
	0.00
Interest Carryover on Class B Interest Shortfall	0.00
Interest Earned	0.00
-----	-----
	0.00
Class A Principal Carryover Shortfall from previous period	0.00
-----	-----
	0.00
Class A-1 Interest Carryover Shortfall from previous period	0.00
Interest on Class A-1 Interest Carryover Shortfall	0.00
-----	-----
	0.00
Interest Carryover on Class A-1 Interest Shortfall	0.00
Interest Earned	0.00
-----	-----
	0.00
Class A-2 Interest Carryover Shortfall from previous period	0.00
Interest on Class A-2 Interest Carryover Shortfall	0.00
-----	-----
	0.00
Interest Carryover on Class A-2 Interest Shortfall	0.00
Interest Earned	0.00
-----	-----
	0.00

Calculations

Distributions (Pursuant to Section 4.6(c) of the Pooling and Servicing Agreement):

	Use	Source	act distributed	Source
	---	-----	-----	-----
(i) Standby Fee	5,121.04	3,366,390.27	5,121.04	3,366,390.27
Servicing Fee (2.0%)	170,701.18	3,361,269.23	170,701.18	0.00
Additional Servicing Fee Amounts (late fees, prepayment charges, etc.)	16,360.06	3,190,568.05	16,360.06	0.00
Unpaid Standby Fee from prior Collection Periods	0.00	3,174,207.99	0.00	
Unpaid Servicing Fee from prior Collection Periods	0.00	3,174,207.99	0.00	
(ii) Transition Expenses to Standby Servicer	0.00	3,174,207.99	0.00	
(iii) Indenture Trustee Fee	853.51	3,174,207.99	853.51	
Indenture Trustee's out-of-pocket expenses	0.00	3,173,354.48	0.00	
Unpaid Indenture Trustee Fee from prior Collection Periods	0.00	3,173,354.48	0.00	
Unpaid Indenture Trustee's out-of-pocket exp.				
- prior Collection Periods	0.00	3,173,354.48	0.00	
Owner Trustee Fee	0.00	3,173,354.48	0.00	
Owner Trustee's out-of-pocket expenses	0.00	3,173,354.48	0.00	
Unpaid Owner Trustee Fee from prior Collection Periods	0.00	3,173,354.48	0.00	
Unpaid Owner Trustee's out-of-pocket exp - prior Collection Periods	0.00	3,173,354.48	0.00	
(iv) Collateral Agent Fee	832.92	3,173,354.48	832.92	
Collateral Agent Expenses	0.00	3,172,521.56	0.00	
Unpaid Collateral Agent Fee from prior Collection Periods	0.00	3,172,521.56	0.00	
Unpaid Collateral Agent Expenses from prior Collection Periods	0.00	3,172,521.56	0.00	
(v) (A) Class A-1 Interest Distributable Amount - Current Month	245,437.38			
Prior Month(s) Class A-1 Interest Carryover Shortfall	0.00			
Class A-1 Interest Carryover Shortfall	0.00			
Interest on Interest Carryover from Prior Months	0.00			
Current Month Class A-1 Interest Carryover Shortfall	0.00			
Class A-1 Interest Distributable Amount	245,437.38	3,172,521.56	245,437.38	
(B) Class A-2 Interest Distributable Amount - Current Month	243,114.89			
Prior Month(s) Class A-2 Interest Carryover Shortfall	0.00			
Class A-2 Interest Carryover Shortfall	0.00			
Interest on Interest Carryover from Prior Months	0.00			
Current Month Class A-2 Interest Carryover Shortfall	0.00			
Class A-2 Interest Distributable Amount	243,114.89	2,927,084.18	243,114.89	
(vi) (A) Certificate Note Interest - Unadjusted	45,193.14			
Certificate Note Interest Carryover Shortfall - Previous Month(s)	0.00			
Interest on B Interest Shortfall - Previous Month(s)	0.00			
Interest on B Interest Carryover from Prior Months	0.00			
Current Month Certificate Interest Shortfall	0.00			
Adjusted Certificate Note Interest Distributable Amount	45,193.14	2,683,969.29	45,193.14	
(vii) Class A Principal Distributable Amount - Current Month	1,522,102.15			
Class A Principal Carryover Shortfall - Previous Month(s)	0.00			
Current Month Class A Principal Shortfall	0.00			
Withdrawal from Spread Account to Cover Shortfall	0.00			
Class A Principal Distribution Amount to Class A-1	1,522,102.15	2,638,776.15	1,522,102.15	0.00
Class A Principal Distribution Amount to Class A-2	0.00	1,116,674.00	0.00	0.00
(viii) Note Insurer Premium	27,214.51	1,116,674.00	27,214.51	
Note Insurer Premium Supplement	0.00	1,089,459.49	0.00	
Other Reimbursement Obligations to Note Insurer	0.00	1,089,459.49	0.00	
(ix) Transition Expenses to successor Servicer	0.00	1,089,459.49	0.00	

(x)	Certificate Principal Distributable Amount - Current Month Unadjusted	80,110.64		
	Certificate Principal Carryover Shortfall - Previous Month(s)	0.00	0.00	0.00
	Current Month Certificate Principal Shortfall	0.00	0.00	0.00
	Adjusted Certificate Principal Distributable Amount	80,110.64	1,089,459.49	80,110.64
(xi)	Until the Target Payment Date, remaining amount to Class A Noteholders	1,009,348.85	1,009,348.85	1,009,348.85
	Amount to Class A-1 Noteholders	1,009,348.85	0.00	0.00
	Amount to Class A-2 Noteholders	0.00	0.00	0.00
(xiv)	After the Target Pmt. Date, remaining amount into Spread Acct.	0.00	3,366,390.27	Total Disbursements
			3,366,390.27	Total Distribution Amt
			=====	
			0.00	Shortage (Over)
			=====	

Securities Balance

Class A-1 Beginning of Period Principal Amount	48,521,393.20
Class A-1 Principal Distributions	1,522,102.15
Class A-1 End of Period Principal Amount (prior to turbo)	46,999,291.05
Additional Principal Distribution	1,009,348.85
Class A-1 End of Period Principal Amount	45,989,942.19
Class A-2 Beginning of Period Principal Amount	46,307,598.60
Class A-2 Principal Distributions	0.00
Class A-2 End of Period Principal Amount (prior to turbo)	46,307,598.60
Additional Principal Distribution	0.00
Class A-2 End of Period Principal Amount	46,307,598.60
Certificate Beginning of Period Principal Amount	5,121,035.40
Certificate Principal Distributable Amount	80,110.64
Certificate End of Period Principal Amount BEFORE Spread Account Distributions	5,040,924.76
Withdrawal from Spread Account to Cover Certificate Shortfalls	0.00
Certificate End of Period Principal Amount AFTER Spread Account Distributions	5,040,924.76
Adjusted Amount Remaining for Further Distribution/(Deficiency)	1,252,463.74

Calculations

Performance Measures

Calculation of Delinquency Ratio (Current Period)	
Delinquency Amount	
Receivables more than 30 days delinquent	5,556,000.00
Purchased receivables more than 30 days delinquent	83,127.46
	-----
Total	5,639,127.46

Aggregate Gross Principal Balance as of the close of business on the last day of the Collection Period.

116,143,570.87  
4.86%

Delinquency Ratio

Calculation of Average Delinquency Ratio

Delinquency Ratio for most recent Determination Date	4.86%
Delinquency Ratio for second preceding Determination Date	3.62%
Delinquency Ratio for third preceding Determination Date	2.34%
	-----

Average Delinquency Ratio

3.61%      3.61%

Calculation of Cumulative Default Ratio

Default Amount	
Principal Balance of Previously Defaulted Receivables	324,644.74
Current Period Defaulted Receivables	378,790.65
	-----
Total	703,435.39
Cumulative Defaulted Receivables	703,435.39
Original Pool Balance	105,860,630.11

Cumulative Default Ratio

0.66%

Calculation of Cumulative Net Loss Ratio

Calculation of Net Liquidation Losses	
Principal Balance plus accrued and unpaid interest of Liquidated Receivables	84,617.42
Cram Down Losses	0.00
Net Liquidation Proceeds	(3,387.50)
	-----
Net Liquidation Losses	81,229.92
Cumulative Previous Net Losses	2,359.90
	-----
Cumulative Net Losses	83,589.82
Original Pool Balance	105,860,630.11

Cumulative Net Loss Ratio

0.08%

Additional Pool Information:

Weighted Average Original Term	56.79
Weighted Average Remaining Term	53.02
Weighted Average Annual Percentage Rate	20.32%

Spread Account

OC Percent	
Aggregate Principal Balance	100,818,494.97
minus the Securities Balance	98,347,814.41
	-----
	2,470,680.56

	divided by the Aggregate Principal Balance	2.45%
Floor OC Percent		
Aggregate Principal Balance		100,818,494.97
minus the Securities Balance		98,347,814.41
		-----
		2,470,680.56
divided by the initial Aggregate Principal Balance		105,860,630.11
		-----
		2.33%

Floor Amount	greater of	
	(a)\$100,000	100,000.00
	(b)the lesser of	
	(i) Securities Balance	98,347,814.41
	(ii) the sum of	
	(A)2% of the sum of	2.00%
	(I) initial Aggregate Principal Balance	105,860,630.11
	(II) balance of all Subsequent Receivables	0.00
		-----
		2,117,212.60
	(B)the product of	
	(I) excess of 1% over the Floor OC Percent	
	0.00% (II) initial Aggregate Principal Balance	105,860,630.11
		-----
		0.00
Floor Amount		2,117,212.60

Requisite Amount	the greater of	
	(1)the Floor Amount	2,117,212.60
	(2)the product of:	
	if no Trigger Event, 9% minus the OC Percent	6.55%
	if a Trigger Event, 15% minus the OC Percent	12.55%
	if a Portfolio Performance Event of Default, 30% minus the OC Percent	27.55%
	if an Insurance Agreement Event of Default, unlimited	999.00%
		6.55%
	times the Aggregate Principal Balance	100,818,494.97
		-----
		6,602,983.99
Requisite Amount		6,602,983.99

Does a Trigger Event exist?	N
Is a Portfolio Performance Test violation continuing? (Y/N)	N
Has an Insurance Agreement Event of Default occurred? (Y/N)	N

Required Spread Account Amount	6,602,983.99
Beginning of Period Spread Account Balance	3,736,104.14
Spread Account Deposit (Withdrawal) from Current Distributions	0.00
Transfer (to) from Cross-Collateralized Spread Accounts	0.00
Required addition to/(eligible withdrawal from) Spread Account	2,866,879.85
Earnings on Spread Account Balance	18,941.71
Amount of Spread Account deposit (withdrawal)	0.00
Amount of Withdrawal Allocated to B Piece Shortfalls	0.00
Net Spread Account Withdrawal to Seller	0.00
Ending Spread Account Balance	3,755,045.85

IN WITNESS WHEREOF, I, James L. Stock, a responsible officer of Consumer Portfolio Services, Inc., have executed this Servicer's Note as of the Determination Date set forth above.

CONSUMER PORTFOLIO SERVICES, INC.

By: \_\_\_\_\_

Name: James L. Stock

Title: Vice President

\_\_\_\_\_

Monthly Noteholder Statement  
 CPS Auto Receivables Trust 1997-5  
 6.26% Asset-Backed Notes, Class A-1  
 6.40% Asset-Backed Notes, Class A-2  
 10.55% Asset-Backed Certificates

Distribution Date 2/17/98  
 Collection Period 1/98

Under the Sale and Servicing Agreement dated as of December 1, 1997, (the "Agreement") by and among CPS Receivables Corp., Consumer Portfolio Services, Inc. as Servicer, Bankers Trust as Owner Trustee, and Norwest Bank Minnesota, National Association, as Indenture Trustee and as Collateral Agent, the Servicer is required to prepare certain information each month regarding current distributions to Noteholders and Certificateholders and the performance of the Trust during the previous month. The information which is required to be prepared with respect to the Distribution Date and Collection Period listed above is set forth below. Certain of the information is presented on the basis of an original principal amount of \$1,000 per Note, and certain other information is presented based upon the aggregate amounts for the Trust as a whole.

A. Information Regarding the Current Monthly Distribution:

1 Notes.

(a)	The aggregate amount of the distribution to Class A-1 Noteholders on the Distribution Date set forth above	\$2,294,856.87
(b)	The amount of the distribution set forth in paragraph A.1. (a) above in respect of interest	\$279,064.30
(c)	The amount of the distribution set forth in paragraph A.1. (a) above in respect of principal	\$2,015,792.57
(d)	The amount of the distribution set forth in paragraph A.1. (a) above, per \$1,000	\$41.16
(e)	The amount of the distribution set forth in paragraph A.1. (b) above, per \$1,000	\$5.01
(f)	The amount of the distribution set forth in paragraph A.1. (c) above, per \$1,000 principal	\$36.16
(g)	The aggregate amount of the distribution to Class A-2 Noteholders on the Distribution Date set forth above	\$187,600.00
(h)	The amount of the distribution set forth in paragraph A.1. (g) above in respect of interest	\$187,600.00
(i)	The amount of the distribution set forth in paragraph A.1. (g) above in respect of principal	\$0.00
(j)	The amount of the distribution set forth in paragraph A.1. (g) above, per \$1,000	\$3.04
(k)	The amount of the distribution set forth in paragraph A.1. (h) above, per \$1,000	\$0.00
(l)	The amount of the distribution set forth in paragraph A.1. (i) above, per \$1,000	\$0.00
(m)	The aggregate amount of the distribution to Certificateholders on the Distribution Date set forth above	\$97,933.96
(n)	The amount of the distribution set forth in paragraph A.1. (m) above in respect of interest	\$41,428.81
(o)	The amount of the distribution set forth in paragraph A.1. (m) above in respect of principal	\$56,505.15
(p)	Scheduled Payments due in such Collection Period	\$2,670,407.49
(q)	Scheduled Payments collected in such Collection Period	\$2,446,259.82

B. Information Regarding the Performance of the Trust.

1 Pool, Note and Certificate Balances

(a)	The aggregate Principal Balance of the Receivables as of the close of business on the last day of the preceding Collection Period	\$94,325,800.38
(b)	The aggregate principal amount of the Securities as of the close of business on the last day set forth above, after giving effect to payments allocated to principal in paragraph A.1.(c),(i),(o) above	\$92,251,932.66
(c)	Aggregate principal amount of Notes as of the close of	

	business on the last day set forth above, after giving effect to payments allocated to principal in paragraph A.1.(c),(i) above	\$86,653,961.43
(d)	The Note Pool Factor as of the close of business on the last day set forth above	0.9186666
(e)	Aggregate principal amount of the Certificates as of the close of business on the last day set forth above, after giving effect to payments allocated to principal in paragraph A.1.(o) above	\$4,655,776.52
(f)	The Certificate Pool Factor as of the close of business on the last day set forth above	0.0493585
2	<b>Servicing Fee and Purchased Receivables.</b>	
(a)	The aggregate amount of the Servicing Fee (exclusive of the Standby Fee paid to the Standby Servicer) paid to the Servicer with respect to the Collection Period set forth above	\$168,154.85
(b)	The aggregate amount of the Standby Fee paid to the Standby Servicer with respect to the Collection Period set forth above.	\$4,716.29
(c)	The amount of the payment set forth in paragraph B.2. (a) above per \$1,000	\$3.02
(d)	The amount of the payment set forth in paragraph B.2. (b) above per \$1,000	\$0.08
(e)	The amount of any unpaid Servicing Fee	\$0.00
(f)	The change in the amount of any unpaid Servicing Fee from the prior Distribution Date	\$0.00
	The number and aggregate Purchase Amount of Receivables that became Purchased Receivables during the related Collection Period	
	Number	11
	Aggregate Purchase Amount	\$151,826.48
3	<b>Payment Shortfalls.</b>	
(a)	The amount of the Class A-1 Interest Carryover shortfall shortfall after giving effect to the payments set forth in paragraph A.1. (b) above	\$0.00
(b)	The amount of the Class A-2 Interest Carryover shortfall shortfall after giving effect to the payments set forth in paragraph A.1. (h) above	\$0.00
(c)	The amount of the Class A Principal Carryover Shortfall after giving effect to the payments set forth in paragraph A.1.(c),(i) above	\$0.00
(d)	The amount of the Class B Interest Carryover shortfall shortfall after giving effect to the payments set forth in paragraph A.1. (n) above	\$0.00
(e)	The amount of the Class B Principal Carryover Shortfall after giving effect to the payment set forth in paragraph A.1. (o) above	\$0.00
4	<b>Spread Account.</b>	
(a)	The Specified Spread Account Balance with respect to such Distribution Date and the Spread Account Balance on the Distribution Date set forth above, after giving effect to distributions made on such Distribution Date	
	Specified Spread Account Balance	\$7,443,848.05
	Spread Account Balance	\$3,369,093.83
(b)	The change in the spread account on the Distribution Date set forth above	\$17,018.57
5	<b>Policy</b>	
(a)	The amount paid to the Noteholders under the Policy for such Distribution Date	\$0.00
(b)	The amount distributable to the Note Insurer on such Distribution Date	\$28,468.75
6	<b>Losses and Delinquencies.</b>	
(a)	The aggregate amount of Realized Losses on the Distribution Date set forth above	\$0.00
(b)	The change in the aggregate amount of Realized Losses from the prior Distribution Date	\$0.00
(c)	The number of Receivables and the aggregate gross amount scheduled to be paid, including unearned finance and other charges, for which Obligor are delinquent between 31 and 59 days	
	Number	157
	Aggregate Gross Amount	\$2,133,000.00
(d)	The number of Receivables and the aggregate gross amount scheduled to be paid, including unearned finance and other charges, for which Obligor are delinquent 60 days or more	
	Number	49

7	Performance Triggers	
(a)	Delinquency Ratio	2.84%
(b)	Average Delinquency Ratio	1.46%
(c)	Cumulative Default Ratio	0.12%
(d)	Cumulative Net Loss Ratio	0.00%
(e)	Is a Portfolio Performance Test violation continuing?	No
(f)	Has an Insurance Agreement Event of Default occurred?	No

CPS Auto Receivables Trust 1997-5  
Statement to Noteholders

Is there a Deficiency Claim Amount?	NO
Deficiency Claim Amount	0.00

## Inputs

Gross Collection Proceeds:	2,845,315.47
Lock Box NSF Items:	(65,846.17)
Total Collection Proceeds:	2,779,469.30
For Distribution Date:	2/17/98
For Determination Date:	2/9/98
For Collection Period:	1/98

## Collateral Activity Information

Principal	
Beginning Principal Balance	94,325,800.38
Beginning Principal Balance of Subsequent Receivables Transferred	0.00

## Aggregate Beginning Principal Balance

94,325,800.38

Principal portion of payments collected (non-prepayments)

796,893.53

Prepayments in full allocable to principal

181,383.00

Collections allocable to principal

978,276.53

Partial prepayments relating to various contracts or policies

0.00

Liquidation Proceeds allocable to principal

0.00

Purchase Amounts allocable to principal

151,826.48

## Total Principal

1,130,103.01

## Realized Losses

0.00

## Cram Down Losses

0.00

## Ending Principal Balance

93,195,697.37

## Interest

Collections allocable to interest	\$1,649,366.29
Liquidation Proceeds allocable to interest	0.00
Purchase Amounts allocable to interest	0.00
Recoveries from Liquidated Receivables from prior periods	0.00

## Total Interest

\$1,649,366.29

## Note &amp; Certificate Information

Beginning of Period Class A-1 Principal Balance	53,494,754.00
Beginning of Period Class A-2 Principal Balance	35,175,000.00
Beginning of Period Certificate Principal Balance	4,712,281.67
	93,382,035.67

## Miscellaneous Balances

Beginning of Period Spread Account Balance	3,352,075.26
Additional Servicing Fee Amounts (late fees, prepayment charges, etc.)	10,945.18
Scheduled Payments due in Collection Period	2,670,407.49
Scheduled Payments collected in Collection Period	2,446,259.82
Aggregate Amount of Realized Losses for preceding Distribution Date	0.00

## Miscellaneous Current Expenses

Trustee's out-of-pocket expenses	0.00
Collateral Agent's expenses	0.00
Transition Expenses to Standby Servicer	0.00
Transition Expenses to successor Servicer	0.00
Other Reimbursement Obligations to Note Insurer (non-Premium)	0.00

## Miscellaneous Unpaid Amounts from Prior Collection Periods

Unpaid Standby Fee from prior Collection Periods	0.00
Unpaid Servicing Fee from prior Collection Periods	0.00
Unpaid Trustee Fee from prior Collection Periods	0.00
Unpaid Trustee's out-of-pocket expenses from prior Collection Periods	0.00
Unpaid Collateral Agent Fee from prior Collection Periods	0.00
Unpaid Collateral Agent Expenses from prior Collection Periods	0.00

## Delinquency Information

	# of Receivables	Aggregate Gross Amount of Receivables
	-----	-----
31 - 59 days delinquent	157	2,133,000.00
60+ days delinquent	49	721,000.00

## Purchased Receivables

	# of Receivables	Aggregate Purchase Amt of Receivables
	-----	-----



## Information for Portfolio Performance Tests

Principal Balance of all Receivables delinquent more than 30 days as of the close of business on the last day of the related Collection Period.	2,854,000.00
Principal Balance of all Receivables that became Purchased Receivables as of the close of business on the last day of the related Collection Period and that were delinquent 30 days or more.	151,826.48
Principal Balance of all Receivables that became Defaulted Receivables during the related Collection Period.	90,631.69
Delinquency Ratio for second preceding Determination Date	1.43%
Delinquency Ratio for third preceding Determination Date	0.11%
Cumulative Defaults for preceding Determination Date	28,184.58
Cumulative Net Losses for preceding Determination Date	1,315.65
Does a Trigger Event Exist?	N
Is a Portfolio Performance Test violation continuing? (Y/N)	N
Has an Insurance Agreement Event of Default occurred? (Y/N)	N

## Calculations

Total Distribution Amount	
All collections on receivables (incl. amts from payahead, excl. amounts deposited into payahead)	2,627,642.82
Liquidation Proceeds	0.00
Recoveries	0.00
Purchase Amounts	151,826.48
Note Insurer Optional Deposit pursuant to Section 4.11(iii)	0.00
Investment earnings from Collection Account	9,325.65
	-----
Total Distribution Amount	2,788,794.95
Distributable Amount	
Principal Distributable Amount	
Principal portion of payments collected (non-prepayments)	796,893.53
Prepayments in full allocable to principal	181,383.00
Principal Balance of Liquidated Receivables	0.00
Purchase Amounts allocable to principal	151,826.48
Cram Down Losses	0.00
	-----
Principal Distributable Amount	1,130,103.01
Class A Target Amount	
90%	90%
times Aggregate Principal Balance of Receivables	93,195,697.37
	-----
	83,876,127.63
Class A Noteholders' Percentage	
After the Target Payment Date?	No
Will the Class A-2 Notes be reduced to 0?	No
On or Prior to Target Payment Date	95.0%
After Target Payment Date, before Payment Date when A-2 reduced to 0	91.0%
On Payment Date when Class A-2 Notes will be reduced to 0	37.7%
	-----
	95.0%
Class A Noteholders' Principal Distributable Amount	
Principal Distributable Amount	1,130,103.01
Times Class A Noteholders' Percentage	95%
	-----
	1,073,597.86
Note Insurer Optional Deposit: Class A Prin Distributable Amt.	0.00
	-----
Class A Principal Distributable Amount	1,073,597.86
Class A-1 Noteholders' Interest Distributable Amount	
Beginning of Period Principal Balance of the Notes	53,494,754.00
Multiplied by the Note Rate	6.26%
Multiplied by 30/360, or for the first Distribution Date, by 4/360	0.0833333
	-----
Class A Interest Distributable Amount	279,064.30
Class A-2 Noteholders' Interest Distributable Amount	
Beginning of Period Principal Balance of the Notes	35,175,000.00
Multiplied by the Note Rate	6.40%
Multiplied by 30/360, or for the first Distribution Date, by 4/360	0.0833333
	-----
Class A Interest Distributable Amount	187,600.00
Certificateholders Principal Distributable Amount	
Principal Distributable Amount	1,130,103.01
Times Certificate Percentage	5.0%
	-----
Class B Principal Distributable Amount	56,505.15
Certificateholders' Interest Amount	
Beginning of Period Principal Balance of the Certificates	4,712,281.67
Multiplied by Note Pass-Through Rate	10.55%
Multiplied by 30/360, or for the first Distribution Date, by 4/360	0.0833333

Certificate Coupon Interest Amount	41,428.81
Carryover Shortfalls from Prior Periods	
Class B Principal Carryover Shortfall from previous period	0.00
	0.00
Class B Interest Carryover Shortfall from previous period	0.00
Interest on Class B Interest Carryover Shortfall	0.00
	0.00
Interest Carryover on Class B Interest Shortfall	0.00
Interest Earned	0.00
	0.00
Class A Principal Carryover Shortfall from previous period	0.00
	0.00
Class A-1 Interest Carryover Shortfall from previous period	0.00
Interest on Class A-1 Interest Carryover Shortfall	0.00
	0.00
Interest Carryover on Class A-1 Interest Shortfall	0.00
Interest Earned	0.00
	0.00
Class A-2 Interest Carryover Shortfall from previous period	0.00
Interest on Class A-2 Interest Carryover Shortfall	0.00
	0.00
Interest Carryover on Class A-2 Interest Shortfall	0.00
Interest Earned	0.00
	0.00

Calculations

Distributions (Pursuant to Section 4.6(c) of the Pooling and Servicing Agreement):

	Use	Source	act distributed	Source
	---	-----	-----	-----
(i) Standby Fee	4,716.29	2,788,794.95	4,716.29	2,788,794.95
Servicing Fee (2.0%)	157,209.67	2,784,078.66	157,209.67	0.00
Additional Servicing Fee Amounts (late fees, prepayment charges, etc.)	10,945.18	2,626,868.99	10,945.18	0.00
Unpaid Standby Fee from prior Collection Periods	0.00	2,615,923.81	0.00	
Unpaid Servicing Fee from prior Collection Periods	0.00	2,615,923.81	0.00	
(ii) Transition Expenses to Standby Servicer	0.00	2,615,923.81	0.00	
(iii) Indenture Trustee Fee	786.05	2,615,923.81	786.05	
Indenture Trustee's out-of-pocket expenses	0.00	2,615,137.76	0.00	
Unpaid Indenture Trustee Fee from prior Collection Periods	0.00	2,615,137.76	0.00	
Unpaid Indenture Trustee's out-of-pocket exp. - prior Collection Periods	0.00	2,615,137.76	0.00	
Owner Trustee Fee	5,500.00	2,615,137.76	5,500.00	
Owner Trustee's out-of-pocket expenses	0.00	2,609,637.76	0.00	
Unpaid Owner Trustee Fee from prior Collection Periods	0.00	2,609,637.76	0.00	
Unpaid Owner Trustee's out-of-pocket exp - prior Collection Periods	0.00	2,609,637.76	0.00	
(iv) Collateral Agent Fee	778.18	2,609,637.76	778.18	
Collateral Agent Expenses	0.00	2,608,859.58	0.00	
Unpaid Collateral Agent Fee from prior Collection Periods	0.00	2,608,859.58	0.00	
Unpaid Collateral Agent Expenses from prior Collection Periods	0.00	2,608,859.58	0.00	
(v) (A) Class A-1 Interest Distributable Amount - Current Month	279,064.30			
Prior Month(s) Class A-1 Interest Carryover Shortfall	0.00			
Class A-1 Interest Carryover Shortfall	0.00			
Interest on Interest Carryover from Prior Months	0.00			
Current Month Class A-1 Interest Carryover Shortfall	0.00			
Class A-1 Interest Distributable Amount	279,064.30	2,608,859.58	279,064.30	
(B) Class A-2 Interest Distributable Amount - Current Month	187,600.00			
Prior Month(s) Class A-2 Interest Carryover Shortfall	0.00			
Class A-2 Interest Carryover Shortfall	0.00			
Interest on Interest Carryover from Prior Months	0.00			
Current Month Class A-2 Interest Carryover Shortfall	0.00			
Class A-2 Interest Distributable Amount	187,600.00	2,329,795.28	187,600.00	
(vi) (A) Certificate Note Interest - Unadjusted	41,428.81			
Certificate Note Interest Carryover Shortfall - Previous Month(s)	0.00			
Interest on B Interest Shortfall - Previous Month(s)	0.00			
Interest on B Interest Carryover from Prior Months	0.00			
Current Month Certificate Interest Shortfall	0.00			
Adjusted Certificate Note Interest Distributable Amount	41,428.81	2,142,195.28	41,428.81	
(vii) Class A Principal Distributable Amount - Current Month	1,073,597.86			
Class A Principal Carryover Shortfall - Previous Month(s)	0.00			
Current Month Class A Principal Shortfall	0.00			
Withdrawal from Spread Account to Cover Shortfall	0.00			
Class A Principal Distribution Amount to Class A-1	1,073,597.86	2,100,766.47	1,073,597.86	0.00
Class A Principal Distribution Amount to Class A-2	0.00	1,027,168.61	0.00	0.00
(viii) Note Insurer Premium	28,468.75	1,027,168.61	28,468.75	

	Note Insurer Premium Supplement	0.00	998,699.86	0.00
	Other Reimbursement Obligations to Note Insurer	0.00	998,699.86	0.00
(ix)	Transition Expenses to successor Servicer	0.00	998,699.86	0.00
(x)	Certificate Principal Distributable Amount - Current Month Unadjusted	56,505.15		
	Certificate Principal Carryover Shortfall - Previous Month(s)	0.00	0.00	0.00
	Current Month Certificate Principal Shortfall	0.00	0.00	0.00
	Adjusted Certificate Principal Distributable Amount	56,505.15	998,699.86	56,505.15
(xi)	Until the Target Payment Date, remaining amount to Class A Noteholders	942,194.71	942,194.71	942,194.71
	Amount to Class A-1 Noteholders	942,194.71	0.00	0.00
	Amount to Class A-2 Noteholders	0.00	0.00	0.00
(xiv)	After the Target Pmt. Date, remaining amount into Spread Acct.	0.00	2,783,294.95	Total Disbursements
			2,788,794.95	Total Distribution Amt
			=====	
			(5,500.00)	Shortage (Over)
			=====	

Securities Balance

Class A-1 Beginning of Period Principal Amount	53,494,754.00
Class A-1 Principal Distributions	1,073,597.86
Class A-1 End of Period Principal Amount (prior to turbo)	52,421,156.14
Additional Principal Distribution	942,194.71
Class A-1 End of Period Principal Amount	51,478,961.43
Class A-2 Beginning of Period Principal Amount	35,175,000.00
Class A-2 Principal Distributions	0.00
Class A-2 End of Period Principal Amount (prior to turbo)	35,175,000.00
Additional Principal Distribution	0.00
Class A-2 End of Period Principal Amount	35,175,000.00
Certificate Beginning of Period Principal Amount	4,712,281.67
Certificate Principal Distributable Amount	56,505.15
Certificate End of Period Principal Amount BEFORE Spread Account Distributions	4,655,776.52
Withdrawal from Spread Account to Cover Certificate Shortfalls	0.00
Certificate End of Period Principal Amount AFTER Spread Account Distributions	4,655,776.52
Adjusted Amount Remaining for Further Distribution/(Deficiency)	1,129,794.71

Calculations

Performance Measures

Calculation of Delinquency Ratio (Current Period)	
Delinquency Amount	
Receivables more than 30 days delinquent	2,854,000.00
Purchased receivables more than 30 days delinquent	151,826.48
	-----
Total	3,005,826.48

Aggregate Gross Principal Balance as of the close of business on the last day of the Collection Period. 105,735,003.57

Delinquency Ratio 2.84%

Calculation of Average Delinquency Ratio	
Delinquency Ratio for most recent Determination Date	2.84%
Delinquency Ratio for second preceding Determination Date	1.43%
Delinquency Ratio for third preceding Determination Date	0.11%
	-----

Average Delinquency Ratio 1.46% 1.46%

Calculation of Cumulative Default Ratio	
Default Amount	
Principal Balance of Previously Defaulted Receivables	28,184.58
Current Period Defaulted Receivables	90,631.69
	-----
Total	118,816.27

Cumulative Defaulted Receivables 118,816.27

Original Pool Balance 95,706,307.00

Cumulative Default Ratio 0.12%

Calculation of Cumulative Net Loss Ratio	
Calculation of Net Liquidation Losses	
Principal Balance plus accrued and unpaid interest of Liquidated Receivables	0.00

Cram Down Losses 0.00

Net Liquidation Proceeds 0.00

Net Liquidation Losses 0.00

Cumulative Previous Net Losses 1,315.65

Cumulative Net Losses 1,315.65

Original Pool Balance 95,706,307.00

Cumulative Net Loss Ratio 0.00%

Additional Pool Information:

Weighted Average Original Term	57.00
Weighted Average Remaining Term	56.00
Weighted Average Annual Percentage Rate	20.28%

Spread Account  
OC Percent

Aggregate Principal Balance 93,195,697.37  
minus the Securities Balance 92,251,932.66

	943,764.71	
divided by the Aggregate Principal Balance		1.01%
Floor OC Percent		
Aggregate Principal Balance	93,195,697.37	
minus the Securities Balance	92,251,932.66	
	943,764.71	
divided by the initial Aggregate Principal Balance	95,706,307.00	
		0.99%
Floor Amount		
greater of		
(a)\$100,000		100,000.00
(b)the lesser of		
(i) Securities Balance		92,251,932.66
(ii) the sum of		
(A)2% of the sum of		2.00%
(I) initial Aggregate Principal Balance	95,706,307.00	
(II) balance of all Subsequent Receivables		0.00
		-----
		1,914,126.14
(B)the product of		
(I) excess of 1% over the Floor OC Percent		0.00%
(II) initial Aggregate Principal Balance	95,706,307.00	
		-----
		13,298.36
Floor Amount	1,927,424.50	
Requisite Amount		
the greater of		
(1)the Floor Amount		1,927,424.50
(2)the product of:		
if no Trigger Event, 9% minus the OC Percent		8.0%
if a Trigger Event, 15% minus the OC Percent		14.0%
if a Portfolio Performance Event of Default, 30% minus the OC Percent		29.0%
if an Insurance Agreement Event of Default, unlimited		99%
		8%
times the Aggregate Principal Balance	93,195,697.37	
		-----
		7,443,848.05
Requisite Amount	7,443,848.05	
Does a Trigger Event exist?		N
Is a Portfolio Performance Test violation continuing? (Y/N)		N
Has an Insurance Agreement Event of Default occurred? (Y/N)		N
Required Spread Account Amount	7,443,848.05	
Beginning of Period Spread Account Balance	3,352,075.26	
Spread Account Deposit (Withdrawal) from Current Distributions	0.00	
Transfer (to) from Cross-Collateralized Spread Accounts	0.00	
Required addition to/(eligible withdrawal from) Spread Account	4,091,772.79	
Earnings on Spread Account Balance	17,018.57	
Amount of Spread Account deposit (withdrawal)	0.00	
Amount of Withdrawal Allocated to B Piece Shortfalls	0.00	
Net Spread Account Withdrawal to Seller	0.00	
Ending Spread Account Balance	3,369,093.83	

IN WITNESS WHEREOF, I, James L. Stock, a responsible officer of Consumer Portfolio Services, Inc., have executed this Servicer's Note as of the Determination Date set forth above.

CONSUMER PORTFOLIO SERVICES, INC.

By: \_\_\_\_\_

Name: James L. Stock

Title: Vice President

\_\_\_\_\_

Monthly Certificateholder Statement  
 FASCO Auto Grantor Trust 1996-1  
 6.65% Asset-Backed Certificates

Distribution Date 3/16/98  
 Collection Period 2/98

Under the Pooling and Servicing Agreement dated as of June 28, 1996 (the "Agreement") by and among CPS Receivables Corp., Consumer Portfolio Services, Inc. as Servicer, and Norwest Bank Minnesota, National Association, as Trustee and as Collateral Agent, the Servicer is required to prepare certain information each month regarding current distributions to Certificateholders and the performance of the Trust during the previous month. The information which is required to be prepared with respect to the Distribution Date and Collection Period listed above is set forth below. Certain of the information is presented on the basis of an original principal amount of \$1,000 per Certificate, and certain other information is presented based upon the aggregate amounts for the Trust as a whole.

A. Information Regarding the Current Monthly Distribution:

1 Certificates.

(a)	The aggregate amount of the distribution to Class A Certificateholders on the Distribution Date set forth above	\$2,315,861.02
(b)	The amount of the distribution set forth in paragraph A.1. (a) above in respect of interest	\$250,030.57
(c)	The amount of the distribution set forth in paragraph A.1. (a) above in respect of principal	\$2,065,830.45
(d)	The amount of the distribution set forth in paragraph A.1. (a) above, per \$1,000 interest	\$27.42
(e)	The amount of the distribution set forth in paragraph A.1. (b) above, per \$1,000 interest	\$2.96
(f)	The amount of the distribution set forth in paragraph A.1. (c) above, per \$1,000 interest	\$24.46
(g)	The aggregate amount of the distribution to Class B Certificateholders on the Distribution Date set forth above	\$193,030.78
(h)	The amount of the distribution set forth in paragraph A.1. (g) above in respect of interest	\$20,321.90
(i)	The amount of the distribution set forth in paragraph A.1. (g) above in respect of principal	\$172,708.88
(j)	Scheduled Payments due in such Collection Period	\$1,800,864.84
(k)	Scheduled Payments collected in such Collection Period	\$1,800,574.44

B. Information Regarding the Performance of the Trust.

1 Pool Balance and Certificate Balances

(a)	The aggregate Principal Balance of the Receivables as of the close of business on the last day of the preceding Collection Period	\$47,492,944.78
(b)	The aggregate balance of the Certificates as of the close of business on the last day set forth above, after giving effect to payments allocated to principal in paragraph A.1.(c) above	\$45,449,689.73
(c)	The Pool factor as of the close of business on the last day set forth above	0.9569777

2 Servicing Fee and Purchased Receivables.

(a)	The aggregate amount of the Servicing Fee (exclusive of the Standby Fee paid to the Standby Servicer) paid to the Servicer with respect to the Collection Period set forth above	\$102,509.76
(b)	The aggregate amount of the Standby Fee paid to the Standby Servicer with respect to the Collection Period set forth above.	\$3,166.20
(c)	The amount of the payment set forth in paragraph B.2. (a) above per \$1,000 interest	\$1.21
(d)	The amount of the payment set forth in paragraph B.2. (b) above per \$1,000 interest	\$0.04
(e)	The amount of any unpaid Servicing Fee	\$0.00
(f)	The change in the amount of any unpaid Servicing Fee from the prior Distribution Date	\$0.00

The number and aggregate Purchase Amount of Receivables that

became Purchased Receivables during the related Collection Period

Number 0  
Aggregate Purchase Amount \$0.00

3	Payment Shortfalls.		
	(a)	The amount of the Interest Carryover shortfall after giving effect to the payments set forth in paragraph A.1. (b) above	\$0.00
	(b)	The amount of the Principal Carryover Shortfall after giving effect to the payment set forth in paragraph A.1. (c) above	\$0.00
4	Payahead Account.		
	(a)	The aggregate Payahead Balance on the prior Distribution Date	\$29,054.91
	(b)	Distributions (to) from Collection Account for Payaheads	(\$10,948.64)
	(c)	Interest earned on Payahead Balances	\$103.41
	(d)	Ending Payahead Account Balance	\$18,209.68
5	Spread Account.		
	(a)	The Specified Spread Account Balance with respect to such Distribution Date and the Spread Account Balance on the Distribution Date set forth above, after giving effect to distributions made on such Distribution Date	
		Specified Spread Account Balance	\$6,817,453.46
		Spread Account Balance	\$6,817,453.46
	(b)	The change in the spread account on the Distribution Date set forth above	(\$358,379.72)
6	Policy		
	(a)	The amount paid to the Certificateholders under the Policy for such Distribution Date	\$0.00
	(b)	The amount distributable to the Certificate Insurer on such Distribution Date	\$12,556.97
7	Losses and Delinquencies.		
	(a)	The aggregate amount of Realized Losses on the Distribution Date set forth above	\$570,216.66
	(b)	The change in the aggregate amount of Realized Losses from the prior Distribution Date	\$0.00
	(c)	The number of Receivables and the aggregate gross amount scheduled to be paid, including unearned finance and other charges, for which Obligor are delinquent between 31 and 59 days	
		Number	167
		Aggregate Gross Amount	\$1,723,000.00
	(d)	The number of Receivables and the aggregate gross amount scheduled to be paid, including unearned finance and other charges, for which Obligor are delinquent 60 days or more	
		Number	149
		Aggregate Gross Amount	\$1,648,000.00
8	Performance Triggers		
	(a)	Delinquency Ratio	6.47%
	(b)	Average Delinquency Ratio	7.49%
	(c)	Cumulative Default Ratio	14.61%
	(d)	Cumulative Net Loss Ratio	9.93%
	(e)	Is a Portfolio Performance Test violation continuing?	Yes
	(f)	Has an Insurance Agreement Event of Default occurred?	No

FASCO Auto Grantor Trust 1996-1  
Statement to Certificateholders

Is there a Deficiency Claim Amount? NO  
Deficiency Claim Amount 0.00

Inputs

Gross Collection Proceeds:	2,553,114.06
Lock Box NSF Items:	(74,351.47)
Transfers from (to) Payahead Account:	10,948.64
Collection Account Interest	8,630.08
Payahead Account Interest	103.41
Total Collection Proceeds:	2,498,444.72
For Distribution Date:	3/16/98
For Determination Date:	3/9/98
For Collection Period:	2/98

Collateral Activity Information

Principal		
Beginning Principal Balance	47,492,944.78	
Principal portion of payments collected (non-prepayments)		981,802.56
Prepayments in full allocable to principal		454,527.00
Collections allocable to principal	1,436,329.56	
Partial prepayments relating to various contracts or policies		0.00

	Liquidation Proceeds allocable to principal	168,012.15
	Purchase Amounts allocable to principal	0.00
	<hr/>	
	Total Principal	1,604,341.71
	Realized Losses	570,216.66
	Cram Down Losses	0.00
	Ending Principal Balance	45,318,386.41
	Interest	
	Collections allocable to interest	818,771.88
	Liquidation Proceeds allocable to interest	0.00
	Purchase Amounts allocable to interest	0.00
	Recoveries from Liquidated Receivables from prior periods	75,331.13
	<hr/>	
	Total Interest	894,103.01
	Certificate Information	
	Beginning of Period Class A Principal Balance	45,118,297.54
	Beginning of Period Class B Principal Balance	2,438,628.18
	Miscellaneous Balances	
	Beginning of Period Spread Account Balance	7,175,833.18
	Additional Servicing Fee Amounts (late fees,prepayment charges, etc.)	23,354.85
	Aggregate Payahead Balance	18,106.27
	Aggregate Payahead Balance for preceding Distribution Date	29,054.91
	Interest Earned on Payahead Balances	103.41
	Scheduled Payments due in Collection Period	1,800,864.84
	Scheduled Payments collected in Collection Period	1,800,574.44
	Aggregate Amount of Realized Losses for preceding Distribution Date	570,216.66
	Miscellaneous Current Expenses	
	Trustee's out-of-pocket expenses	1,435.21
	Collateral Agent's expenses	0.00
	Transition Expenses to Standby Servicer	0.00
	Transition Expenses to successor Servicer	0.00
	Other Reimbursement Obligations to Certificate Insurer (non-Premium)	0.00
	Miscellaneous Unpaid Amounts from Prior Collection Periods	
	Unpaid Standby Fee from prior Collection Periods	0.00
	Unpaid Servicing Fee from prior Collection Periods	0.00
	Unpaid Trustee Fee from prior Collection Periods	0.00
	Unpaid Trustee's out-of-pocket expenses from prior Collection Periods	0.00
	Unpaid Collateral Agent Fee from prior Collection Periods	0.00
	Unpaid Collateral Agent Expenses from prior Collection Periods	0.00
	Delinquency Information	
		Aggregate Gross
		Amount
		of Receivables
		-----
	31 - 59 days delinquent	167
	60+ days delinquent	149
		1,723,000.00
		1,648,000.00
	Purchased Receivables	
		Aggregate
		Purchase Amt
		of Receivables
		-----
		0
		0.00
	Information for Portfolio Performance Tests	
	Principal Balance of all Receivables delinquent more than 30 days as of the close of business on the last day of the related Collection Period.	3,371,000.00
	Principal Balance of all Receivables that became Purchased Receivables as of the close of business on the last day of the related Collection Period and that were delinquent 30 days or more.	0.00
	Principal Balance of all Receivables that became Defaulted Receivables during the related Collection Period.	479,132.98
	Delinquency Ratio for second preceding Determination Date	7.07%
	Delinquency Ratio for third preceding Determination Date	8.93%
	Cumulative Defaults for preceding Determination Date	12,507,787.95
	Cumulative Net Losses for preceding Determination Date	8,330,838.85
	Is a Portfolio Performance Test violation continuing? (Y/N)	Y
	Has an Insurance Agreement Event of Default occurred? (Y/N)	N
	Calculations	
	Total Distribution Amount	
	All collections on receivables (incl. amts from payahead, excl. amounts deposited into payahead)	2,255,101.44
	Liquidation Proceeds	168,012.15
	Recoveries	75,331.13
	Purchase Amounts	0.00
	Certificate Insurer Optional Deposit pursuant to Section 4.11(iii)	0.00
	Investment earnings from Collection Account	0.00
	Investment earnings from Payahead Account	0.00
	<hr/>	
	Total Distribution Amount	2,498,444.72

Distributable Amount		
Principal Distributable Amount		
Principal portion of payments collected (non-prepayments)		981,802.56
Prepayments in full allocable to principal		454,527.00
Principal Balance of Liquidated Receivables		738,228.81
Purchase Amounts allocable to principal		0.00
Cram Down Losses		0.00
		-----
Principal Distributable Amount		2,174,558.37
Class A Principal Distributable Amount		
Principal Distributable Amount		2,174,558.37
Times Class A Percentage (95%)		95%
		-----
		2,065,830.45
Certificate Insurer Optional Deposit: Class A Prin Distributable Amt.		0.00
		-----
Class A Principal Distributable Amount		2,065,830.45
Class A Interest Distributable Amount		
Beginning of Period Principal Balance of the Certificates		45,118,297.54
Multiplied by Certificate Pass-Through Rate		6.65%
Multiplied by 30/360, or for the first Distribution Date, by 27/360		0.0833333
		-----
Class A Interest Distributable Amount		250,030.57
Class B Principal Distributable Amount		
Principal Distributable Amount		2,174,558.37
Times Class B Percentage (5%)		5%
		-----
Class B Principal Distributable Amount		108,727.92
Class B Coupon Interest Amount		
Beginning of Period Principal Balance of the Certificates		2,438,628.18
Multiplied by Certificate Pass-Through Rate		10.00%
Multiplied by 30/360, or for the first Distribution Date, by 27/360		0.0833333
		-----
Class B Coupon Interest Amount		20,321.90
Class B Excess Interest Amount		
Total Distribution Amount		2,498,444.72
minus		
Class A Principal and Interest Distributable Amount		2,315,861.02
Class A Interest Carrover Shortfall		0.00
Class A Principal Carryover Shortfall		0.00
Class B Coupon Interest		20,321.90
Class B Interest Carryover Shortfall		0.00
Class B Principal Distributable Amount		108,727.92
Class B Principal Carryover Shortfall		63,980.96
Trustee distributions		2,028.87
Standby Servicer distributions		3,166.20
Servicer distributions		102,509.76
Collateral Agent distributions		594.46
Reimbursement Obligations		12,556.97
		-----
		0.00
Carryover Shortfalls from Prior Periods		
Class B Principal Carryover Shortfall from previous period		63,980.96
		-----
		63,980.96
Class B Interest Carryover Shortfall from previous period		0.00
Interest on Class B Interest Carryover Shortfall		0.00
		-----
		0.00
Interest Carryover on Class B Interest Shortfall		0.00
Interest Earned		0.00
		-----
		0.00
Class A Principal Carryover Shortfall from previous period		0.00
		-----
		0.00
Class A Interest Carryover Shortfall from previous period		0.00
Interest on Class A Interest Carryover Shortfall		0.00
		-----
		0.00
Interest Carryover on Class A Interest Shortfall		0.00
Interest Earned		0.00
		-----
		0.00

Calculations

Distributions (Pursuant to Section 4.6(c) of the Pooling and Servicing Agreement):

Use	Source	act distributed	Source
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(i)	Standby Fee	3,166.20	2,498,444.72	3,166.20	2,498,444.72
	Servicing Fee (2.0%)	79,154.91	2,495,278.52	79,154.91	0.00
	Additional Servicing Fee Amounts (late fees,prepayment charges, etc.)	23,354.85	2,416,123.61	23,354.85	0.00
	Unpaid Standby Fee from prior Collection Periods	0.00	2,392,768.76	0.00	
	Unpaid Servicing Fee from prior Collection Periods	0.00	2,392,768.76	0.00	
(ii)	Transition Expenses to Standby Servicer	0.00	2,392,768.76	0.00	
(iii)	Trustee Fee	593.66	2,392,768.76	593.66	
	Trustee's out-of-pocket expenses	1,435.21	2,392,175.10	1,435.21	
	Unpaid Trustee Fee from prior Collection Periods	0.00	2,390,739.89	0.00	
	Unpaid Trustee's out-of-pocket expenses from prior Collection Periods	0.00	2,390,739.89	0.00	
(iv)	Collateral Agent Fee	594.46	2,390,739.89	594.46	
	Collateral Agent Expenses	0.00	2,390,145.43	0.00	
	Unpaid Collateral Agent Fee from prior Collection Periods	0.00	2,390,145.43	0.00	
	Unpaid Collateral Agent Expenses from prior Collection Periods	0.00	2,390,145.43	0.00	
(v) (A)	Class A Interest Distributable Amount - Current Month	250,030.57	2,390,145.43	250,030.57	
	Prior Month(s) Class A Carryover Shortfall	0.00	2,140,114.86	0.00	
	Class A Interest Carryover Shortfall	0.00	2,140,114.86	0.00	
	Interest on Interest Carryover from Prior Months	0.00	2,140,114.86	0.00	
	Current Month Class A Interest Carryover Shortfall	0.00	2,140,114.86	0.00	
	Class A Interest Distributable Amount	250,030.57	2,140,114.86	250,030.57	
(viii)	Class B Coupon Interest - Unadjusted	20,321.90	1,890,084.29	20,321.90	
	Class B Interest Carryover Shortfall - Previous Month(s)	0.00	1,869,762.39	0.00	
	Interest on B Interest Shortfall - Previous Month(s)	0.00	1,869,762.39	0.00	
	Interest on Interest Carryover from Prior Months	0.00	1,869,762.39	0.00	
	Current Month Class B Interest Shortfall	0.00	1,869,762.39	0.00	
	Adjusted Class B Interest Distributable Amount	20,321.90	1,869,762.39	20,321.90	
(v) (B)	Class A Principal Distributable Amount - Current Month	2,065,830.45	1,849,440.49	1,849,440.49	432,614.27
	Class A Principal Carryover Shortfall - Previous Month(s)	0.00	0.00	0.00	
	Current Month Class A Principal Shortfall	0.00	0.00	0.00	
	Withdrawal from Spread Account to Cover Shortfall	0.00			
	Class A Principal Distribution Amount	2,065,830.45	0.00	0.00	0.00
(vi)	Certificate Insurer Premium	12,556.97	0.00	0.00	
	Certificate Insurer Premium Supplement	0.00	0.00	0.00	
	Other Reimbursement Obligations to Certificate Insurer	0.00	0.00	0.00	
(vii)	Transition Expenses to successor Servicer	0.00	0.00	0.00	
	Class B Principal Distributable Amount - Current Month Unadjusted	108,727.92	0.00	0.00	
	Class B Principal Carryover Shortfall - Previous Month(s)	63,980.96	0.00	0.00	
	Current Month Class B Principal Shortfall	(131,303.34)	0.00	(131,303.34)	
	Adjusted Class B Principal Distributable Amount	41,405.54	131,303.34	41,405.54	
	Excess Interest Amount for Deposit in Spread Account	0.00	89,897.80	0.00	
			89,897.80	89,897.80	

#### Certificate Balance

Class A Beginning of Period Principal Balance	45,118,297.54
Class A Principal Distributions	2,065,830.45
Class A End of Period Principal Balance	43,052,467.09
Class B Beginning of Period Principal Balance	2,438,628.18
Class B Principal Distributable Amount	41,405.54
Class B End of Period Principal Balance BEFORE Spread Account Distributions	2,397,222.64
Withdrawal from Spread Account to Cover B Shortfalls	131,303.34
Class B End of Period Principal Balance AFTER Spread Account Distributions	2,265,919.30

#### Class A Deficiency - Interest

(i) Total Distribution Amount Available	2,498,444.72
(ii) Current distribution amounts payable pursuant to Section 4.6(c) (i) and (v)A	358,329.86
(iii) Prior month(s) carryover shortfalls	0.00
(iv) Interest on Prior month(s) carryover shortfalls	0.00
(v) Interest on Interest of prior month(s) carryover shortfalls	0.00
If (i) is less than sum of (ii) - (v), there is a Deficiency Claim Amount	NO
Amount Remaining for Further Distribution/(Deficiency)	2,140,114.86

#### Class B Deficiency - Interest

(i) Amounts available to make payments pursuant to Section 4.6(c) (vi) and (x)	2,140,114.86
(ii) Current distribution amounts payable pursuant to Section 4.6(c) (vi) and (x)	20,321.90
(iii) Prior month(s) carryover shortfalls	0.00
(iv) Interest on Prior month(s) carryover shortfalls	0.00
(v) Interest on Interest of prior month(s) carryover shortfalls	0.00
If (i) is less than sum of (ii) - (v), there is a Class B Deficiency	NO
Amount Remaining for Further Distribution/(Deficiency)	2,119,792.96

#### Class A Deficiency - Principal

(i) Amounts available to make payments pursuant to Section 4.6(c) (i) thru (v)A	2,119,792.96
(ii) Current distribution amounts payable pursuant to Section 4.6(c) (i) and (v)B	2,065,830.45
(iii) Prior month(s) carryover shortfalls	0.00
Withdrawal from Spread Account to Cover Shortfall	0.00
If (i) is less than sum of (ii) + (iii), there is a Deficiency Claim Amount	NO
Amount Remaining for Further Distribution/(Deficiency)	53,962.51

#### Other Distributions

(i) Amounts available to make payments pursuant to Section 4.6(c) (i) thru (v)A	53,962.51
(vi) Certificate Insurer Premium	12,556.97
(v) Certificate Insurer Premium Supplement	0.00
Deficiency Amount	0.00
Withdrawal from Spread Account to Cover Deficiency	0.00
If (i) is less than (ii), there is a Deficiency Claim Amount	NO
Amount Remaining for Further Distribution/(Deficiency)	41,405.54

#### Class B Deficiency - Principal

(i) Amounts available to make payments pursuant to Section 4.6(c) (vi) and (x)	41,405.54
(ii) Amounts payable pursuant to Section 4.6(c) (vi) and (x)	108,727.92
(iii) Prior month(s) carryover shortfalls	63,980.96
If (i) is less than sum of (ii) + (iii), there is a Deficiency Claim Amount	YES

Unadjusted Amount Remaining for Further Distribution/(Deficiency)	(131,303.34)
Withdrawal from Spread Account to B PieceCover Shortfalls	(131,303.34)
Adjusted Amount Remaining for Further Distribution/(Deficiency)	0.00

Calculations

Performance Measures

Calculation of Delinquency Ratio (Current Period)

Delinquency Amount	
Receivables more than 30 days delinquent	3,371,000.00
Purchased receivables more than 30 days delinquent	0.00
	-----
Total	3,371,000.00

Aggregate Gross Principal Balance as of the close of business on the last day of the Collection Period.	52,116,343.56
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Delinquency Ratio	6.47%
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Calculation of Average Delinquency Ratio

Delinquency Ratio for most recent Determination Date	6.47%
Delinquency Ratio for second preceding Determination Date	7.07%
Delinquency Ratio for third preceding Determination Date	8.93%
	-----

Average Delinquency Ratio	7.49%	7.49%
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Calculation of Cumulative Default Ratio

Default Amount	
Principal Balance of Previously Defaulted Receivables	12,507,787.95
Current Period Defaulted Receivables	479,132.98
	-----
Total	12,986,920.93

Cumulative Defaulted Receivables	12,986,920.93
Original Pool Balance	88,900,750.37

Cumulative Default Ratio	14.61%
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Calculation of Cumulative Net Loss Ratio

Calculation of Net Liquidation Losses	
Principal Balance plus accrued and unpaid interest of Liquidated Receivables	738,228.81

Cram Down Losses	0.00
Net Liquidation Proceeds	(243,343.28)
	-----

Net Liquidation Losses	494,885.53
Cumulative Previous Net Losses	8,330,838.85
	-----

Cumulative Net Losses	8,825,724.38
Original Pool Balance	88,900,750.37

Cumulative Net Loss Ratio	9.93%
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Additional Pool Information:

Weighted Average Original Term	54.67
Weighted Average Remaining Term	34.97
Weighted Average Annual Percentage Rate	20.39%

Spread Account

Spread Account Cap

10% of Outstanding Certificate Balance	4,544,968.97
15% of Outstanding Certificate Balance	6,817,453.46
Is a Portfolio Performance Test violation continuing? (Y/N)	Y
Has an Insurance Agreement Event of Default occurred? (Y/N)	N
	-----

Cap Amount	6,817,453.46
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Spread Account Floor

3% of the Initial Certificate Balance	2,667,022.51
Outstanding Certificate Balance	45,449,689.73
Minimum Floor	100,000.00
	-----

Floor Amount	2,667,022.51
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Required Spread Account Amount	6,817,453.46
Beginning of Period Spread Account Balance	7,175,833.18
Spread Account Deposit (Withdrawal) from Current Distributions	0.00
Transfer (to) from Cross-Collateralized Spread Accounts	0.00
Required addition to/(eligible withdrawal from) Spread Account	(358,379.72)
Earnings on Spread Account Balance	37,225.96
Amount of Spread Account deposit (withdrawal)	(395,605.68)
Amount of Withdrawal Allocated to B Piece Shortfalls	131,303.34
Net Spread Account Withdrawal to Seller	(264,302.34)
Ending Spread Account Balance	6,817,453.46

IN WITNESS WHEREOF, I, Jeffrey P. Fritz, a responsible officer of Consumer Portfolio Services, Inc., have executed this Servicer's Certificate as of the Determination Date set forth above.

CONSUMER PORTFOLIO SERVICES, INC.

By: \_\_\_\_\_

Name: James L. Stock

Title: Vice President

Monthly Certificateholder Statement  
 CPS Auto Grantor Trust 1996-2  
 6.70% Asset-Backed Certificates

Distribution Date 3/16/98  
 Collection Period 2/98

Under the Pooling and Servicing Agreement dated as of September 19, 1996 (the "Agreement") by and among CPS Receivables Corp., Consumer Portfolio Services, Inc. as Servicer, and Norwest Bank Minnesota, National Association, as Trustee and as Collateral Agent, the Servicer is required to prepare certain information each month regarding current distributions to Certificateholders and the performance of the Trust during the previous month. The information which is required to be prepared with respect to the Distribution Date and Collection Period listed above is set forth below. Certain of the information is presented on the basis of an original principal amount of \$1,000 per Certificate, and certain other information is presented based upon the aggregate amounts for the Trust as a whole.

A. Information Regarding the Current Monthly Distribution:

1 Certificates.

(a)	The aggregate amount of the distribution to Class A Certificateholders on the Distribution Date set forth above	\$2,750,377.08
(b)	The amount of the distribution set forth in paragraph A.1. (a) above in respect of interest	\$304,663.43
(c)	The amount of the distribution set forth in paragraph A.1. (a) above in respect of principal	\$2,445,713.65
(d)	The amount of the distribution set forth in paragraph A.1. (a) above, per \$1,000 interest	\$31.42
(e)	The amount of the distribution set forth in paragraph A.1. (b) above, per \$1,000 interest	\$3.48
(f)	The amount of the distribution set forth in paragraph A.1. (c) above, per \$1,000 interest	\$27.94
(g)	The aggregate amount of the distribution to Class B Certificateholders on the Distribution Date set forth above	\$155,765.74
(h)	The amount of the distribution set forth in paragraph A.1. (g) above in respect of interest	\$27,043.97
(i)	The amount of the distribution set forth in paragraph A.1. (g) above in respect of principal	\$128,721.77
(j)	Scheduled Payments due in such Collection Period	\$1,996,764.69
(k)	Scheduled Payments collected in such Collection Period	\$1,968,133.42

B. Information Regarding the Performance of the Trust.

1 Pool Balance and Certificate Balances

(a)	The aggregate Principal Balance of the Receivables as of the close of business on the last day of the preceding Collection Period	\$57,438,510.32
(b)	The aggregate balance of the Certificates as of the close of business on the last day set forth above, after giving effect to payments allocated to principal in paragraph A.1.(c) above	\$54,969,344.92
(c)	The Pool factor as of the close of business on the last day set forth above	0.9570120

2 Servicing Fee and Purchased Receivables.

(a)	The aggregate amount of the Servicing Fee (exclusive of the Standby Fee paid to the Standby Servicer) paid to the Servicer with respect to the Collection Period set forth above	\$117,116.75
(b)	The aggregate amount of the Standby Fee paid to the Standby Servicer with respect to the Collection Period set forth above.	\$3,829.23
(c)	The amount of the payment set forth in paragraph B.2. (a) above per \$1,000 interest	\$1.34
(d)	The amount of the payment set forth in paragraph B.2. (b) above per \$1,000 interest	\$0.04

(e)	The amount of any unpaid Servicing Fee	\$0.00
(f)	The change in the amount of any unpaid Servicing Fee from the prior Distribution Date	\$0.00
	The number and aggregate Purchase Amount of Receivables that became Purchased Receivables during the related Collection Period	
	Number	0
	Aggregate Purchase Amount	\$0.00
3	Payment Shortfalls.	
(a)	The amount of the Interest Carryover shortfall after giving effect to the payments set forth in paragraph A.1. (b) above	\$0.00
(b)	The amount of the Principal Carryover Shortfall after giving effect to the payment set forth in paragraph A.1. (c) above	\$0.00
4	Payahead Account.	
(a)	The aggregate Payahead Balance on the prior Distribution Date	\$40,150.30
(b)	Distributions (to) from Collection Account for Payaheads	(\$18,754.91)
(c)	Interest earned on Payahead Balances	\$130.99
(d)	Ending Payahead Account Balance	\$21,526.38
5	Spread Account.	
(a)	The Specified Spread Account Balance with respect to such Distribution Date and the Spread Account Balance on the Distribution Date set forth above, after giving effect to distributions made on such Distribution Date	
	Specified Spread Account Balance	\$5,496,934.49
	Spread Account Balance	\$5,496,934.49
(b)	The change in the spread account on the Distribution Date set forth above	(\$258,286.99)
6	Policy	
(a)	The amount paid to the Certificateholders under the Policy for such Distribution Date	\$0.00
(b)	The amount distributable to the Certificate Insurer on such Distribution Date	\$15,201.92
7	Losses and Delinquencies.	
(a)	The aggregate amount of Realized Losses on the Distribution Date set forth above	\$644,371.71
(b)	The change in the aggregate amount of Realized Losses from the prior Distribution Date	\$0.00
(c)	The number of Receivables and the aggregate gross amount scheduled to be paid, including unearned finance and other charges, for which Obligor are delinquent between 31 and 59 days	
	Number	189
	Aggregate Gross Amount	\$2,271,000.00
(d)	The number of Receivables and the aggregate gross amount scheduled to be paid, including unearned finance and other charges, for which Obligor are delinquent 60 days or more	
	Number	199
	Aggregate Gross Amount	\$2,461,000.00
8	Performance Triggers	
(a)	Delinquency Ratio	7.37%
(b)	Average Delinquency Ratio	8.06%
(c)	Cumulative Default Ratio	12.78%
(d)	Cumulative Net Loss Ratio	7.71%
(e)	Is a Portfolio Performance Test violation continuing?	No
(f)	Has an Insurance Agreement Event of Default occurred?	No

CPS Auto Grantor Trust 1996-2  
Statement to Certificateholders

Is there a Deficiency Claim Amount? NO  
Deficiency Claim Amount 0.00

#### Inputs

Gross Collection Proceeds:	2,973,945.87
Lock Box NSF Items:	(63,423.04)
Transfers from (to) Payahead Account:	18,754.91
Collection Account Interest	10,218.54
Payahead Account Interest	130.99
Total Collection Proceeds:	2,939,627.27
For Distribution Date:	3/16/98
For Determination Date:	3/9/98
For Collection Period:	2/98

Collateral Activity Information

Principal		
Beginning Principal Balance	57,438,510.32	
Principal portion of payments collected (non-prepayments)		1,021,928.27
Prepayments in full allocable to principal		618,531.00
Collections allocable to principal	1,640,459.27	
Partial prepayments relating to various contracts or policies	0.00	
Liquidation Proceeds allocable to principal	289,604.44	
Purchase Amounts allocable to principal	0.00	
Total Principal	1,930,063.71	
Realized Losses	644,371.71	
Cram Down Losses	0.00	
Ending Principal Balance	54,864,074.90	
Interest		
Collections allocable to interest	946,205.15	
Liquidation Proceeds allocable to interest	0.00	
Purchase Amounts allocable to interest	0.00	
Recoveries from Liquidated Receivables from prior periods	63,358.41	
Total Interest	1,009,563.56	

Certificate Information

Beginning of Period Class A Principal Balance	54,566,584.78
Beginning of Period Class B Principal Balance	2,871,925.51

Miscellaneous Balances

Beginning of Period Spread Account Balance	5,755,221.48
Additional Servicing Fee Amounts (late fees,prepayment charges, etc.)	21,385.90
Aggregate Payahead Balance	21,395.39
Aggregate Payahead Balance for preceding Distribution Date	40,150.30
Interest Earned on Payahead Balances	130.99
Scheduled Payments due in Collection Period	1,996,764.69
Scheduled Payments collected in Collection Period	1,968,133.42
Aggregate Amount of Realized Losses for preceding Distribution Date	644,371.71

Miscellaneous Current Expenses

Trustee's out-of-pocket expenses	1,170.65
Collateral Agent's expenses	0.00
Transition Expenses to Standby Servicer	0.00
Transition Expenses to successor Servicer	0.00
Other Reimbursement Obligations to Certificate Insurer (non-Premium)	0.00

Miscellaneous Unpaid Amounts from Prior Collection Periods

Unpaid Standby Fee from prior Collection Periods	0.00
Unpaid Servicing Fee from prior Collection Periods	0.00
Unpaid Trustee Fee from prior Collection Periods	0.00
Unpaid Trustee's out-of-pocket expenses from prior Collection Periods	0.00
Unpaid Collateral Agent Fee from prior Collection Periods	0.00
Unpaid Collateral Agent Expenses from prior Collection Periods	0.00

Delinquency Information

	# of Receivables	Aggregate Gross Amount of Receivables
	-----	-----
31 - 59 days delinquent	189	2,271,000.00
60+ days delinquent	199	2,461,000.00

Purchased Receivables

# of Receivables	Aggregate Purchase Amt of Receivables
-----	-----
0	0.00

Information for Portfolio Performance Tests

Principal Balance of all Receivables delinquent more than 30 days as of the close of business on the last day of the related Collection Period.	4,732,000.00
Principal Balance of all Receivables that became Purchased Receivables as of the close of business on the last day of the related Collection Period and that were delinquent 30 days or more.	0.00
Principal Balance of all Receivables that became Defaulted Receivables during the related Collection Period.	591,800.11
Delinquency Ratio for second preceding Determination Date	7.59%
Delinquency Ratio for third preceding Determination Date	9.21%
Cumulative Defaults for preceding Determination Date	11,181,429.01
Cumulative Net Losses for preceding Determination Date	6,519,599.98
Is a Portfolio Performance Test violation continuing? (Y/N)	N
Has an Insurance Agreement Event of Default occurred? (Y/N)	N

Calculations

Total Distribution Amount

All collections on receivables (incl. amts from payahead, excl. amounts deposited into payahead)	2,586,664.42
Liquidation Proceeds	289,604.44
Recoveries	63,358.41

Purchase Amounts	0.00
Certificate Insurer Optional Deposit pursuant to Section 4.11(iii)	0.00
Investment earnings from Collection Account	0.00
Investment earnings from Payahead Account	0.00
	-----
Total Distribution Amount	2,939,627.27
Distributable Amount	
Principal Distributable Amount	
Principal portion of payments collected (non-prepayments)	1,021,928.27
Prepayments in full allocable to principal	618,531.00
Principal Balance of Liquidated Receivables	933,976.15
Purchase Amounts allocable to principal	0.00
Cram Down Losses	0.00
	-----
Principal Distributable Amount	2,574,435.42
Class A Principal Distributable Amount	
Principal Distributable Amount	2,574,435.42
Times Class A Percentage (95%)	95%
	-----
Certificate Insurer Optional Deposit: Class A Prin Distributable Amt.	2,445,713.65
	0.00
	-----
Class A Principal Distributable Amount	2,445,713.65
Class A Interest Distributable Amount	
Beginning of Period Principal Balance of the Certificates	54,566,584.78
Multiplied by Certificate Pass-Through Rate	6.70%
Multiplied by 30/360, or for the first Distribution Date, by 27/360	0.0833333
	-----
Class A Interest Distributable Amount	304,663.43
Class B Principal Distributable Amount	
Principal Distributable Amount	2,574,435.42
Times Class B Percentage (5%)	5%
	-----
Class B Principal Distributable Amount	128,721.77
Class B Coupon Interest Amount	
Beginning of Period Principal Balance of the Certificates	2,871,925.51
Multiplied by Certificate Pass-Through Rate	11.30%
Multiplied by 30/360, or for the first Distribution Date, by 27/360	0.0833333
	-----
Class B Coupon Interest Amount	27,043.97
Class B Excess Interest Amount	
Total Distribution Amount	2,939,627.27
minus	
Class A Principal and Interest Distributable Amount	2,750,377.08
Class A Interest Carrover Shortfall	0.00
Class A Principal Carryover Shortfall	0.00
Class B Coupon Interest	27,043.97
Class B Interest Carryover Shortfall	0.00
Class B Principal Distributable Amount	128,721.77
Class B Principal Carryover Shortfall	0.00
Trustee distributions	1,888.63
Standby Servicer distributions	3,829.23
Servicer distributions	117,116.75
Collateral Agent distributions	717.98
Reimbursement Obligations	15,201.92
	-----
	0.00
Carryover Shortfalls from Prior Periods	
Class B Principal Carryover Shortfall from previous period	0.00
	-----
	0.00
Class B Interest Carryover Shortfall from previous period	0.00
Interest on Class B Interest Carryover Shortfall	0.00
	-----
	0.00
Interest Carryover on Class B Interest Shortfall	0.00
Interest Earned	0.00
	-----
	0.00
Class A Principal Carryover Shortfall from previous period	0.00
	-----
	0.00
Class A Interest Carryover Shortfall from previous period	0.00
Interest on Class A Interest Carryover Shortfall	0.00
	-----
	0.00
Interest Carryover on Class A Interest Shortfall	0.00
Interest Earned	0.00
	-----
	0.00

#### Calculations

Distributions (Pursuant to Section 4.6(c) of the Pooling and Servicing

Agreement):

	Use	Source	act distributed	Source
	---	-----	-----	-----
(i) Standby Fee	3,829.23	0.00	0.00	
Servicing Fee (2.0%)	95,730.85	0.00	0.00	
Additional Servicing Fee Amounts (late fees,prepayment charges, etc.)	21,385.90	0.00	0.00	
Unpaid Standby Fee from prior Collection Periods	0.00	0.00	0.00	128,721.77
Unpaid Servicing Fee from prior Collection Periods	0.00	0.00	0.00	0.00
(ii) Transition Expenses to Standby Servicer	0.00	0.00	0.00	0.00
(iii) Trustee Fee	717.98	0.00	0.00	
Trustee's out-of-pocket expenses	1,170.65	0.00	0.00	
Unpaid Trustee Fee from prior Collection Periods	0.00	0.00	0.00	
Unpaid Trustee's out-of-pocket expenses from prior Collection Periods	0.00	0.00	0.00	
(iv) Collateral Agent Fee	717.98	0.00	0.00	
Collateral Agent Expenses	0.00	0.00	0.00	
Unpaid Collateral Agent Fee from prior Collection Periods	0.00	0.00	0.00	
Unpaid Collateral Agent Expenses from prior Collection Periods	0.00	0.00	0.00	
(v) (A) Class A Interest Distributable Amount - Current Month	304,663.43	0.00	0.00	
Prior Month(s) Class A Carryover Shortfall	0.00	0.00	0.00	
Class A Interest Carryover Shortfall	0.00	0.00	0.00	
Interest on Interest Carryover from Prior Months	0.00	0.00	0.00	
Current Month Class A Interest Carryover Shortfall	0.00	0.00	0.00	
Class A Interest Distributable Amount	304,663.43	0.00	0.00	
(viii)(A) Class B Coupon Interest - Unadjusted	27,043.97	0.00	0.00	
Class B Interest Carryover Shortfall - Previous Month(s)	0.00	0.00	0.00	128,721.77
Interest on B Interest Shortfall - Previous Month(s)	0.00	0.00	0.00	128,721.77
Interest on Interest Carryover from Prior Months	0.00	0.00	0.00	
Current Month Class B Interest Shortfall	0.00	0.00	0.00	
Adjusted Class B Interest Distributable Amount	27,043.97	0.00	0.00	
(v) (B) Class A Principal Distributable Amount - Current Month	2,445,713.65	0.00	0.00	
Class A Principal Carryover Shortfall - Previous Month(s)	0.00	0.00	0.00	
Current Month Class A Principal Shortfall	0.00	0.00	0.00	
Withdrawal from Spread Account to Cover Shortfall	0.00			
Class A Principal Distribution Amount	2,445,713.65	0.00	0.00	
(vi) Certificate Insurer Premium	15,201.92	0.00	0.00	
Certificate Insurer Premium Supplement	0.00	0.00	0.00	
Other Reimbursement Obligations to Certificate Insurer	0.00	0.00	0.00	
(vii) Transition Expenses to successor Servicer	0.00	0.00	0.00	
Class B Principal Distributable Amount - Current Month Unadjusted	128,721.77	0.00	0.00	
Class B Principal Carryover Shortfall - Previous Month(s)	0.00	0.00	0.00	
Current Month Class B Principal Shortfall	(105,270.06)	0.00	(105,270.06)	
Adjusted Class B Principal Distributable Amount	23,451.71	105,270.06	23,451.71	
Excess Interest Amount for Deposit in Spread Account	0.00	81,818.35	0.00	
		81,818.35	81,818.35	
Certificate Balance				
Class A Beginning of Period Principal Balance			54,566,584.78	
Class A Principal Distributions			2,445,713.65	
Class A End of Period Principal Balance			52,120,871.12	
Class B Beginning of Period Principal Balance			2,871,925.51	
Class B Principal Distributable Amount			23,451.71	
Class B End of Period Principal Balance BEFORE Spread Account Distributions			2,848,473.80	
Withdrawal from Spread Account to Cover B Shortfalls			105,270.06	
Class B End of Period Principal Balance AFTER Spread Account Distributions			2,743,203.73	
Class A Deficiency - Interest				
(i) Total Distribution Amount Available			2,939,627.27	
(ii) Current distribution amounts payable pursuant to Section 4.6(c) (i) and (v)A			428,216.02	
(iii) Prior month(s) carryover shortfalls			0.00	
(iv) Interest on Prior month(s) carryover shortfalls			0.00	
(v) Interest on Interest of prior month(s) carryover shortfalls			0.00	
If (i) is less than sum of (ii) - (v), there is a Deficiency Claim Amount			NO	
Amount Remaining for Further Distribution/(Deficiency)			2,511,411.25	
Class B Deficiency - Interest				
(i) Amounts available to make payments pursuant to Section 4.6(c) (vi) and (x)			2,511,411.25	
(ii) Current distribution amounts payable pursuant to Section 4.6(c) (vi) and (x)			27,043.97	
(iii) Prior month(s) carryover shortfalls			0.00	
(iv) Interest on Prior month(s) carryover shortfalls			0.00	
(v) Interest on Interest of prior month(s) carryover shortfalls			0.00	
If (i) is less than sum of (ii) - (v), there is a Class B Deficiency			NO	
Amount Remaining for Further Distribution/(Deficiency)			2,484,367.28	
Class A Deficiency - Principal				
(i) Amounts available to make payments pursuant to Section 4.6(c) (i) thru (v)A			2,484,367.28	
(ii) Current distribution amounts payable pursuant to Section 4.6(c) (i) and (v)B			2,445,713.65	
(iii) Prior month(s) carryover shortfalls			0.00	
Withdrawal from Spread Account to Cover Shortfall 0.00 If (i) is less than sum of (ii) + (iii), there is a Deficiency Claim Amount			NO	
Amount Remaining for Further Distribution/(Deficiency)			38,653.63	
Other Distributions				
(i) Amounts available to make payments pursuant to Section 4.6(c) (i) thru (v)A			38,653.63	
(vi) Certificate Insurer Premium			15,201.92	
(v) Certificate Insurer Premium Supplement			0.00	
Deficiency Amount			0.00	
Withdrawal from Spread Account to Cover Deficiency			0.00	

If (i) is less than (ii), there is a Deficiency Claim Amount	NO
Amount Remaining for Further Distribution/(Deficiency)	23,451.71

Class B Deficiency - Principal

(i) Amounts available to make payments pursuant to Section 4.6(c) (vi) and (x)	23,451.71
(ii) Amounts payable pursuant to Section 4.6(c) (vi) and (x)	128,721.77
(iii) Prior month(s) carryover shortfalls	0.00
If (i) is less than sum of (ii) + (iii), there is a Deficiency Claim Amount	YES
Unadjusted Amount Remaining for Further Distribution/(Deficiency)	(105,270.06)
Withdrawal from Spread Account to B PieceCover Shortfalls	(105,270.06)
Adjusted Amount Remaining for Further Distribution/(Deficiency)	0.00

Calculations

Performance Measures

Calculation of Delinquency Ratio (Current Period)	
Delinquency Amount	
Receivables more than 30 days delinquent	4,732,000.00
Purchased receivables more than 30 days delinquent	0.00
	-----
Total	4,732,000.00

Aggregate Gross Principal Balance as of the close of business on the last day of the Collection Period.	64,173,690.24
Delinquency Ratio	7.37%

Calculation of Average Delinquency Ratio	
Delinquency Ratio for most recent Determination Date	7.37%
Delinquency Ratio for second preceding Determination Date	7.59%
Delinquency Ratio for third preceding Determination Date	9.21%
	-----

Average Delinquency Ratio	8.06%	8.06%
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Calculation of Cumulative Default Ratio	
Default Amount	
Principal Balance of Previously Defaulted Receivables	11,181,429.01
Current Period Defaulted Receivables	591,800.11
	-----
Total	11,773,229.12
Cumulative Defaulted Receivables	11,773,229.12
Original Pool Balance	92,129,299.54

Cumulative Default Ratio	12.78%
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Calculation of Cumulative Net Loss Ratio	
Calculation of Net Liquidation Losses	
Principal Balance plus accrued and unpaid interest of Liquidated Receivables	933,976.15
Cram Down Losses	0.00
Net Liquidation Proceeds	(352,962.85)
	-----
Net Liquidation Losses	581,013.30
Cumulative Previous Net Losses	6,519,599.98
	-----
Cumulative Net Losses	7,100,613.28
Original Pool Balance	92,129,299.54

Cumulative Net Loss Ratio	7.71%
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Additional Pool Information:

Weighted Average Original Term	55.54
Weighted Average Remaining Term	38.93
Weighted Average Annual Percentage Rate	20.51%

Spread Account

Spread Account Cap	
10% of Outstanding Certificate Balance	5,496,934.49
15% of Outstanding Certificate Balance	8,245,401.74
Is a Portfolio Performance Test violation continuing? (Y/N)	N
Has an Insurance Agreement Event of Default occurred? (Y/N)	N
	-----

Cap Amount	5,496,934.49
------------	--------------

Spread Account Floor	
3% of the Initial Certificate Balance	2,763,878.99
Outstanding Certificate Balance	54,969,344.92
Minimum Floor	100,000.00
	-----

Floor Amount	2,763,878.99
--------------	--------------

Required Spread Account Amount	5,496,934.49
Beginning of Period Spread Account Balance	5,755,221.48
Spread Account Deposit (Withdrawal) from Current Distributions	0.00
Transfer (to) from Cross-Collateralized Spread Accounts	0.00
Required addition to/(eligible withdrawal from) Spread Account	(258,286.99)
Earnings on Spread Account Balance	29,826.79
Amount of Spread Account deposit (withdrawal)	(288,113.78)
Amount of Withdrawal Allocated to B Piece Shortfalls	105,270.06
Net Spread Account Withdrawal to Seller	(182,843.72)
Ending Spread Account Balance	5,496,934.49

IN WITNESS WHEREOF, I, Jeffrey P. Fritz, a responsible officer of Consumer Portfolio Services, Inc., have executed this Servicer's Certificate as of the Determination Date set forth above.



By: -----

Name: James L. Stock  
-----

Title: Vice President  
-----

Monthly Certificateholder Statement  
 CPS Auto Grantor Trust 1996-3  
 6.30% Asset-Backed Certificates

Distribution Date 3/16/98  
 Collection Period 2/98

Under the Pooling and Servicing Agreement dated as of December 19, 1996 (the "Agreement") by and among CPS Receivables Corp., Consumer Portfolio Services, Inc. as Servicer, and Norwest Bank Minnesota, National Association, as Trustee and as Collateral Agent, the Servicer is required to prepare certain information each month regarding current distributions to Certificateholders and the performance of the Trust during the previous month. The information which is required to be prepared with respect to the Distribution Date and Collection Period listed above is set forth below. Certain of the information is presented on the basis of an original principal amount of \$1,000 per Certificate, and certain other information is presented based upon the aggregate amounts for the Trust as a whole.

A. Information Regarding the Current Monthly Distribution:

1 Certificates.

(a)	The aggregate amount of the distribution to Class A Certificateholders on the Distribution Date set forth above	\$2,787,477.57
(b)	The amount of the distribution set forth in paragraph A.1. (a) above in respect of interest	\$332,237.88
(c)	The amount of the distribution set forth in paragraph A.1. (a) above in respect of principal	\$2,455,239.69
(d)	The amount of the distribution set forth in paragraph A.1. (a) above, per \$1,000 interest	\$31.60
(e)	The amount of the distribution set forth in paragraph A.1. (b) above, per \$1,000 interest	\$3.77
(f)	The amount of the distribution set forth in paragraph A.1. (c) above, per \$1,000 interest	\$27.83
(g)	The aggregate amount of the distribution to Class B Certificateholders on the Distribution Date set forth above	\$157,395.36
(h)	The amount of the distribution set forth in paragraph A.1. (g) above in respect of interest	\$28,172.22
(i)	The amount of the distribution set forth in paragraph A.1. (g) above in respect of principal	\$129,223.14
(j)	Scheduled Payments due in such Collection Period	\$2,190,686.53
(k)	Scheduled Payments collected in such Collection Period	\$2,174,684.38

B. Information Regarding the Performance of the Trust.

1 Pool Balance and Certificate Balances

(a)	The aggregate Principal Balance of the Receivables as of the close of business on the last day of the preceding Collection Period	\$66,614,110.60
(b)	The aggregate balance of the Certificates as of the close of business on the last day set forth above, after giving effect to payments allocated to principal in paragraph A.1.(c) above	\$64,054,722.62
(c)	The Pool factor as of the close of business on the last day set forth above	0.9615789

2 Servicing Fee and Purchased Receivables.

(a)	The aggregate amount of the Servicing Fee (exclusive of the Standby Fee paid to the Standby Servicer) paid to the Servicer with respect to the Collection Period set forth above	\$132,588.70
(b)	The aggregate amount of the Standby Fee paid to the Standby Servicer with respect to the Collection Period set forth above.	\$4,440.94
(c)	The amount of the payment set forth in paragraph B.2. (a) above per \$1,000 interest	\$1.50
(d)	The amount of the payment set forth in paragraph B.2. (b) above per \$1,000 interest	\$0.05
(e)	The amount of any unpaid Servicing Fee	\$0.00
(f)	The change in the amount of any unpaid Servicing Fee from the prior Distribution Date	\$0.00

The number and aggregate Purchase Amount of Receivables that became Purchased Receivables during the related Collection Period

Number	0
Aggregate Purchase Amount	\$0.00

3 Payment Shortfalls.

(a)	The amount of the Interest Carryover shortfall after giving effect to the payments set forth in paragraph A.1. (b) above	\$0.00
(b)	The amount of the Principal Carryover Shortfall after giving effect to the payment set forth in paragraph A.1. (c) above	\$0.00

4 Payahead Account.

(a)	The aggregate Payahead Balance on the prior Distribution Date	\$43,793.81
(b)	Distributions (to) from Collection Account for Payaheads	(\$20,838.52)
(c)	Interest earned on Payahead Balances	\$134.37
(d)	Ending Payahead Account Balance	\$23,089.66

5 Spread Account.

(a)	The Specified Spread Account Balance with respect to such Distribution Date and the Spread Account Balance on the Distribution Date set forth above, after giving effect to distributions made on such Distribution Date	
	Specified Spread Account Balance	\$6,405,472.26
	Spread Account Balance	\$6,405,472.26
(b)	The change in the spread account on the Distribution Date set forth above	(\$267,463.88)

6 Policy

(a)	The amount paid to the Certificateholders under the Policy for such Distribution Date	\$0.00
(b)	The amount distributable to the Certificate Insurer on such Distribution Date	\$17,741.55

7 Losses and Delinquencies.

(a)	The aggregate amount of Realized Losses on the Distribution Date set forth above	\$676,696.48
(b)	The change in the aggregate amount of Realized Losses from the prior Distribution Date	\$0.00
(c)	The number of Receivables and the aggregate gross amount scheduled to be paid, including unearned finance and other charges, for which Obligor are delinquent between 31 and 59 days	
	Number	187
	Aggregate Gross Amount	\$2,381,000.00
(d)	The number of Receivables and the aggregate gross amount scheduled to be paid, including unearned finance and other charges, for which Obligor are delinquent 60 days or more	
	Number	235
	Aggregate Gross Amount	\$3,122,000.00

8 Performance Triggers

(a)	Delinquency Ratio	7.31%
(b)	Average Delinquency Ratio	8.11%
(c)	Cumulative Default Ratio	9.95%
(d)	Cumulative Net Loss Ratio	6.05%
(e)	Is a Portfolio Performance Test violation continuing?	No
(f)	Has an Insurance Agreement Event of Default occurred?	No

CPS Auto Grantor Trust 1996-3  
Statement to Certificateholders

Is there a Deficiency Claim Amount?	NO
Deficiency Claim Amount	0.00

Inputs

Gross Collection Proceeds:	3,141,394.89
Lock Box NSF Items:	(95,521.50)
Transfers from (to) Payahead Account:	20,838.52
Collection Account Interest	10,746.50
Payahead Account Interest	134.37
Total Collection Proceeds:	3,077,592.78
For Distribution Date:	3/16/98
For Determination Date:	3/9/98
For Collection Period:	2/98

Collateral Activity Information

Principal		
Beginning Principal Balance	66,614,110.60	
Principal portion of payments collected (non-prepayments)		1,047,311.24
Prepayments in full allocable to principal		577,767.00

	Collections allocable to principal	1,625,078.24	
	Partial prepayments relating to various contracts or policies	0.00	
	Liquidation Proceeds allocable to principal	282,688.11	
	Purchase Amounts allocable to principal	0.00	
	<hr/>		
	Total Principal	1,907,766.35	
	Realized Losses	676,696.48	
	Cram Down Losses	0.00	
	Ending Principal Balance	64,029,647.77	
	Interest		
	Collections allocable to interest	1,127,373.14	
	Liquidation Proceeds allocable to interest	0.00	
	Purchase Amounts allocable to interest	0.00	
	Recoveries from Liquidated Receivables from prior periods	42,453.29	
	<hr/>		
	Total Interest	1,169,826.43	
	Certificate Information		
	Beginning of Period Class A Principal Balance	63,283,405.05	
	Beginning of Period Class B Principal Balance	3,330,705.55	
	Miscellaneous Balances		
	Beginning of Period Spread Account Balance	6,672,936.14	
	Additional Servicing Fee Amounts (late fees,prepayment charges, etc.)	21,565.18	
	Aggregate Payahead Balance	22,955.29	
	Aggregate Payahead Balance for preceding Distribution Date	43,793.81	
	Interest Earned on Payahead Balances	134.37	
	Scheduled Payments due in Collection Period	2,190,686.53	
	Scheduled Payments collected in Collection Period	2,174,684.38	
	Aggregate Amount of Realized Losses for preceding Distribution Date	676,696.48	
	Miscellaneous Current Expenses		
	Trustee's out-of-pocket expenses	1,358.15	
	Collateral Agent's expenses	0.00	
	Transition Expenses to Standby Servicer	0.00	
	Transition Expenses to successor Servicer	0.00	
	Other Reimbursement Obligations to Certificate Insurer (non-Premium)	0.00	
	Miscellaneous Unpaid Amounts from Prior Collection Periods		
	Unpaid Standby Fee from prior Collection Periods	0.00	
	Unpaid Servicing Fee from prior Collection Periods	0.00	
	Unpaid Trustee Fee from prior Collection Periods	0.00	
	Unpaid Trustee's out-of-pocket expenses from prior Collection Periods	0.00	
	Unpaid Collateral Agent Fee from prior Collection Periods	0.00	
	Unpaid Collateral Agent Expenses from prior Collection Periods	0.00	
	Delinquency Information		
		Aggregate Gross	
		Amount	
		of Receivables	
		<hr/>	
	31 - 59 days delinquent	187	2,381,000.00
	60+ days delinquent	235	3,122,000.00
	Purchased Receivables		
			Aggregate
			Purchase Amt
			of Receivables
			<hr/>
		0	0.00
	Information for Portfolio Performance Tests		
	Principal Balance of all Receivables delinquent more than 30 days as of the close of business on the last day of the related Collection Period.		5,503,000.00
	Principal Balance of all Receivables that became Purchased Receivables as of the close of business on the last day of the related Collection Period and that were delinquent 30 days or more.		0.00
	Principal Balance of all Receivables that became Defaulted Receivables during the related Collection Period.		677,770.19
	Delinquency Ratio for second preceding Determination Date		8.12%
	Delinquency Ratio for third preceding Determination Date		8.89%
	Cumulative Defaults for preceding Determination Date		8,565,441.59
	Cumulative Net Losses for preceding Determination Date		4,983,997.87
	Is a Portfolio Performance Test violation continuing? (Y/N)		N
	Has an Insurance Agreement Event of Default occurred? (Y/N)		N
	Calculations		
	Total Distribution Amount		
	All collections on receivables (incl. amts from payahead, excl. amounts deposited into payahead)		2,752,451.38
	Liquidation Proceeds		282,688.11
	Recoveries		42,453.29
	Purchase Amounts		0.00
	Certificate Insurer Optional Deposit pursuant to Section 4.11(iii)		0.00
	Investment earnings from Collection Account		0.00

Investment earnings from Payahead Account	0.00
Total Distribution Amount	3,077,592.78
Distributable Amount	
Principal Distributable Amount	
Principal portion of payments collected (non-prepayments)	1,047,311.24
Prepayments in full allocable to principal	577,767.00
Principal Balance of Liquidated Receivables	959,384.59
Purchase Amounts allocable to principal	0.00
Cram Down Losses	0.00
Principal Distributable Amount	2,584,462.83
Class A Principal Distributable Amount	
Principal Distributable Amount	2,584,462.83
Times Class A Percentage (95%)	95%
	2,455,239.69
Certificate Insurer Optional Deposit: Class A Prin Distributable Amt.	0.00
Class A Principal Distributable Amount	2,455,239.69
Class A Interest Distributable Amount	
Beginning of Period Principal Balance of the Certificates	63,283,405.05
Multiplied by Certificate Pass-Through Rate	6.30%
Multiplied by 30/360, or for the first Distribution Date, by 27/360	0.0833333
Class A Interest Distributable Amount	332,237.88
Class B Principal Distributable Amount	
Principal Distributable Amount	2,584,462.83
Times Class B Percentage (5%)	5%
Class B Principal Distributable Amount	129,223.14
Class B Coupon Interest Amount	
Beginning of Period Principal Balance of the Certificates	3,330,705.55
Multiplied by Certificate Pass-Through Rate	10.15%
Multiplied by 30/360, or for the first Distribution Date, by 27/360	0.0833333
Class B Coupon Interest Amount	28,172.22
Class B Excess Interest Amount	
Total Distribution Amount	3,077,592.78
minus	
Class A Principal and Interest Distributable Amount	2,787,477.57
Class A Interest Carrover Shortfall	0.00
Class A Principal Carryover Shortfall	0.00
Class B Coupon Interest	28,172.22
Class B Interest Carryover Shortfall	0.00
Class B Principal Distributable Amount	129,223.14
Class B Principal Carryover Shortfall	0.00
Trustee distributions	2,190.83
Standby Servicer distributions	4,440.94
Servicer distributions	132,588.70
Collateral Agent distributions	832.68
Reimbursement Obligations	17,741.55
	0.00
Carryover Shortfalls from Prior Periods	
Class B Principal Carryover Shortfall from previous period	0.00
	0.00
Class B Interest Carryover Shortfall from previous period	0.00
Interest on Class B Interest Carryover Shortfall	0.00
	0.00
Interest Carryover on Class B Interest Shortfall	0.00
Interest Earned	0.00
	0.00
Class A Principal Carryover Shortfall from previous period	0.00
	0.00
Class A Interest Carryover Shortfall from previous period	0.00
Interest on Class A Interest Carryover Shortfall	0.00
	0.00
Interest Carryover on Class A Interest Shortfall	0.00
Interest Earned	0.00
	0.00

Calculations

Distributions (Pursuant to Section 4.6(c) of the Pooling and Servicing Agreement):

	Use	Source	act distributed	Source
	---	-----	-----	-----
(i) Standby Fee	4,440.94	3,077,592.78	4,440.94	3,077,592.78
Servicing Fee (2.0%)	111,023.52	3,073,151.84	111,023.52	0.00
Additional Servicing Fee Amounts (late fees, prepayment charges, etc.)	21,565.18	2,962,128.32	21,565.18	0.00
Unpaid Standby Fee from prior Collection Periods	0.00	2,940,563.14	0.00	
Unpaid Servicing Fee from prior Collection Periods	0.00	2,940,563.14	0.00	
(ii) Transition Expenses to Standby Servicer	0.00	2,940,563.14	0.00	
(iii) Trustee Fee	832.68	2,940,563.14	832.68	
Trustee's out-of-pocket expenses	1,358.15	2,939,730.46	1,358.15	
Unpaid Trustee Fee from prior Collection Periods	0.00	2,938,372.31	0.00	
Unpaid Trustee's out-of-pocket expenses from prior Collection Periods	0.00	2,938,372.31	0.00	
(iv) Collateral Agent Fee	832.68	2,938,372.31	832.68	
Collateral Agent Expenses	0.00	2,937,539.63	0.00	
Unpaid Collateral Agent Fee from prior Collection Periods	0.00	2,937,539.63	0.00	
Unpaid Collateral Agent Expenses from prior Collection Periods	0.00	2,937,539.63	0.00	
(v) (A) Class A Interest Distributable Amount - Current Month	332,237.88	2,937,539.63	332,237.88	
Prior Month(s) Class A Carryover Shortfall	0.00	2,605,301.75	0.00	
Class A Interest Carryover Shortfall	0.00	2,605,301.75	0.00	
Interest on Interest Carryover from Prior Months	0.00	2,605,301.75	0.00	
Current Month Class A Interest Carryover Shortfall	0.00	2,605,301.75	0.00	
Class A Interest Distributable Amount	332,237.88	2,605,301.75	332,237.88	
(viii)(A) Class B Coupon Interest - Unadjusted	28,172.22	2,273,063.87	28,172.22	
Class B Interest Carryover Shortfall - Previous Month(s)	0.00	2,244,891.65	0.00	
Interest on B Interest Shortfall - Previous Month(s)	0.00	2,244,891.65	0.00	
Interest on Interest Carryover from Prior Months	0.00	2,244,891.65	0.00	
Current Month Class B Interest Shortfall	0.00	2,244,891.65	0.00	
Adjusted Class B Interest Distributable Amount	28,172.22	2,244,891.65	28,172.22	
(v) (B) Class A Principal Distributable Amount - Current Month	2,455,239.69	2,216,719.43	2,216,719.43	622,353.09
Class A Principal Carryover Shortfall - Previous Month(s)	0.00	0.00	0.00	
Current Month Class A Principal Shortfall	0.00	0.00	0.00	
Withdrawal from Spread Account to Cover Shortfall	0.00			
Class A Principal Distribution Amount	2,455,239.69	0.00	0.00	0.00
(vi) Certificate Insurer Premium	17,741.55	0.00	0.00	
Certificate Insurer Premium Supplement	0.00	0.00	0.00	
Other Reimbursement Obligations to Certificate Insurer	0.00	0.00	0.00	
(vii) Transition Expenses to successor Servicer	0.00	0.00	0.00	
Class B Principal Distributable Amount - Current Month Unadjusted	129,223.14	0.00	0.00	
Class B Principal Carryover Shortfall - Previous Month(s)	0.00	0.00	0.00	
Current Month Class B Principal Shortfall	(25,074.85)	0.00	(25,074.85)	
Adjusted Class B Principal Distributable Amount	104,148.29	25,074.85	25,074.85	
Excess Interest Amount for Deposit in Spread Account	0.00	0.00	0.00	
		0.00	0.00	

Certificate Balance

Class A Beginning of Period Principal Balance	63,283,405.05
Class A Principal Distributions	2,455,239.69
Class A End of Period Principal Balance	60,828,165.36
Class B Beginning of Period Principal Balance	3,330,705.55
Class B Principal Distributable Amount	104,148.29
Class B End of Period Principal Balance BEFORE Spread Account Distributions	3,226,557.26
Withdrawal from Spread Account to Cover B Shortfalls	25,074.85
Class B End of Period Principal Balance AFTER Spread Account Distributions	3,201,482.41

Class A Deficiency - Interest

(i) Total Distribution Amount Available	3,077,592.78
(ii) Current distribution amounts payable pursuant to Section 4.6(c) (i) and (v)A	472,291.03
(iii) Prior month(s) carryover shortfalls	0.00
(iv) Interest on Prior month(s) carryover shortfalls	0.00
(v) Interest on Interest of prior month(s) carryover shortfalls	0.00
If (i) is less than sum of (ii) - (v), there is a Deficiency Claim Amount	NO
Amount Remaining for Further Distribution/(Deficiency)	2,605,301.75

Class B Deficiency - Interest

(i) Amounts available to make payments pursuant to Section 4.6(c) (vi) and (x)	2,605,301.75
(ii) Current distribution amounts payable pursuant to Section 4.6(c) (vi) and (x)	28,172.22
(iii) Prior month(s) carryover shortfalls	0.00
(iv) Interest on Prior month(s) carryover shortfalls	0.00
(v) Interest on Interest of prior month(s) carryover shortfalls	0.00
If (i) is less than sum of (ii) - (v), there is a Class B Deficiency	NO
Amount Remaining for Further Distribution/(Deficiency)	2,577,129.53

Class A Deficiency - Principal

(i) Amounts available to make payments pursuant to Section 4.6(c) (i) thru (v)A	2,577,129.53
(ii) Current distribution amounts payable pursuant to Section 4.6(c) (i) and (v)B	2,455,239.69
(iii) Prior month(s) carryover shortfalls	0.00
Withdrawal from Spread Account to Cover Shortfall 0.00 If (i) is less than sum of (ii) + (iii), there is a Deficiency Claim Amount	NO
Amount Remaining for Further Distribution/(Deficiency)	121,889.84

Other Distributions

(i) Amounts available to make payments pursuant to Section 4.6(c) (i) thru (v)A	121,889.84
(vi) Certificate Insurer Premium	17,741.55
(v) Certificate Insurer Premium Supplement	0.00
Deficiency Amount	0.00
Withdrawal from Spread Account to Cover Deficiency	0.00
If (i) is less than (ii), there is a Deficiency Claim Amount	NO
Amount Remaining for Further Distribution/(Deficiency)	104,148.29

Class B Deficiency - Principal

(i)	Amounts available to make payments pursuant to Section 4.6(c) (vi) and (x)	104,148.29
(ii)	Amounts payable pursuant to Section 4.6(c) (vi) and (x)	129,223.14
(iii)	Prior month(s) carryover shortfalls	0.00
	If (i) is less than sum of (ii) + (iii), there is a Deficiency Claim Amount	YES
	Unadjusted Amount Remaining for Further Distribution/(Deficiency)	(25,074.85)
	Withdrawal from Spread Account to B Piece Cover Shortfalls	(25,074.85)
	Adjusted Amount Remaining for Further Distribution/(Deficiency)	0.00

Calculations

Performance Measures

Calculation of Delinquency Ratio (Current Period)		
Delinquency Amount		
	Receivables more than 30 days delinquent	5,503,000.00
	Purchased receivables more than 30 days delinquent	0.00
	Total	5,503,000.00

Aggregate Gross Principal Balance as of the close of business on the last day of the Collection Period.		
		75,321,474.01
Delinquency Ratio		
		7.31%

Calculation of Average Delinquency Ratio		
	Delinquency Ratio for most recent Determination Date	7.31%
	Delinquency Ratio for second preceding Determination Date	8.12%
	Delinquency Ratio for third preceding Determination Date	8.89%
	Average Delinquency Ratio	8.11%

8.11%

Calculation of Cumulative Default Ratio		
Default Amount		
	Principal Balance of Previously Defaulted Receivables	8,565,441.59
	Current Period Defaulted Receivables	677,770.19
	Total	9,243,211.78
	Cumulative Defaulted Receivables	9,243,211.78
	Original Pool Balance	92,857,811.12
Cumulative Default Ratio		
		9.95%

Calculation of Cumulative Net Loss Ratio		
Calculation of Net Liquidation Losses		
	Principal Balance plus accrued and unpaid interest of Liquidated Receivables	959,384.59
	Cram Down Losses	0.00
	Net Liquidation Proceeds	(325,141.40)
	Net Liquidation Losses	634,243.19
	Cumulative Previous Net Losses	4,983,997.87
	Cumulative Net Losses	5,618,241.06
	Original Pool Balance	92,857,811.12
Cumulative Net Loss Ratio		
		6.05%

Additional Pool Information:

	Weighted Average Original Term	56.03
	Weighted Average Remaining Term	42.18
	Weighted Average Annual Percentage Rate	20.52%

Spread Account

Spread Account Cap		
	10% of Outstanding Certificate Balance	6,405,472.26
	15% of Outstanding Certificate Balance	9,608,208.39
	Is a Portfolio Performance Test violation continuing? (Y/N)	N
	Has an Insurance Agreement Event of Default occurred? (Y/N)	N
Cap Amount		
		6,405,472.26

Spread Account Floor		
	3% of the Initial Certificate Balance	2,785,734.33
	Outstanding Certificate Balance	64,054,722.62
	Minimum Floor	100,000.00
Floor Amount		
		2,785,734.33

Required Spread Account Amount		
	Beginning of Period Spread Account Balance	6,405,472.26
	Beginning of Period Spread Account Balance	6,672,936.14
	Spread Account Deposit (Withdrawal) from Current Distributions	0.00
	Transfer (to) from Cross-Collateralized Spread Accounts	0.00
	Required addition to/(eligible withdrawal from) Spread Account	(267,463.88)
	Earnings on Spread Account Balance	34,437.31
	Amount of Spread Account deposit (withdrawal)	(301,901.19)
	Amount of Withdrawal Allocated to B Piece Shortfalls	25,074.85
	Net Spread Account Withdrawal to Seller	(276,826.34)
	Ending Spread Account Balance	6,405,472.26

IN WITNESS WHEREOF, I, Jeffrey P. Fritz, a responsible officer of Consumer Portfolio Services, Inc., have executed this Servicer's Certificate as of the Determination Date set forth above.

CONSUMER PORTFOLIO SERVICES, INC.

By:

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Name: James L. Stock  
-----  
Title: Vice President  
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Current month excess servicing fee

#REF!



Monthly Certificateholder Statement  
 CPS Auto Grantor Trust 1997-1  
 6.55% Asset-Backed Certificates

Distribution Date  
 Collection Period

3/16/98  
 2/98

Under the Pooling and Servicing Agreement dated as of March 17, 1997 (the "Agreement") by and among CPS Receivables Corp., Consumer Portfolio Services, Inc. as Servicer, and Norwest Bank Minnesota, National Association, as Trustee and as Collateral Agent, the Servicer is required to prepare certain information each month regarding current distributions to Certificateholders and the performance of the Trust during the previous month. The information which is required to be prepared with respect to the Distribution Date and Collection Period listed above is set forth below. Certain of the information is presented on the basis of an original principal amount of \$1,000 per Certificate, and certain other information is presented based upon the aggregate amounts for the Trust as a whole.

A. Information Regarding the Current Monthly Distribution:

1 Certificates.

(a)	The aggregate amount of the distribution to Class A Certificateholders on the Distribution Date set forth above	\$3,027,358.36
(b)	The amount of the distribution set forth in paragraph A.1. (a) above in respect of interest	\$417,614.67
(c)	The amount of the distribution set forth in paragraph A.1. (a) above in respect of principal	\$2,609,743.69
(d)	The amount of the distribution set forth in paragraph A.1. (a) above, per \$1,000 interest	\$31.14
(e)	The amount of the distribution set forth in paragraph A.1. (b) above, per \$1,000 interest	\$4.30
(f)	The amount of the distribution set forth in paragraph A.1. (c) above, per \$1,000 interest	\$26.85
(g)	The aggregate amount of the distribution to Class B Certificateholders on the Distribution Date set forth above	\$176,482.19
(h)	The amount of the distribution set forth in paragraph A.1. (g) above in respect of interest	\$39,127.26
(i)	The amount of the distribution set forth in paragraph A.1. (g) above in respect of principal	\$137,354.93
(j)	Scheduled Payments due in such Collection Period	\$2,540,347.73
(k)	Scheduled Payments collected in such Collection Period	\$2,379,454.98

B. Information Regarding the Performance of the Trust.

1 Pool Balance and Certificate Balances

(a)	The aggregate Principal Balance of the Receivables as of the close of business on the last day of the preceding Collection Period	\$80,536,375.97
(b)	The aggregate balance of the Certificates as of the close of business on the last day set forth above, after giving effect to payments allocated to principal in paragraph A.1.(c) above	\$77,926,632.28
(c)	The Pool factor as of the close of business on the last day set forth above	0.9675955

2 Servicing Fee and Purchased Receivables.

(a)	The aggregate amount of the Servicing Fee (exclusive of the Standby Fee paid to the Standby Servicer) paid to the Servicer with respect to the Collection Period set forth above	\$160,376.51
(b)	The aggregate amount of the Standby Fee paid to the Standby Servicer with respect to the Collection Period set forth above.	\$5,369.09
(c)	The amount of the payment set forth in paragraph B.2. (a) above per \$1,000 interest	\$1.65
(d)	The amount of the payment set forth in paragraph B.2. (b) above per \$1,000 interest	\$0.06
(e)	The amount of any unpaid Servicing Fee	\$0.00
(f)	The change in the amount of any unpaid Servicing Fee from the prior Distribution Date	\$0.00

The number and aggregate Purchase Amount of Receivables that became Purchased Receivables during the related Collection Period

Number	0
Aggregate Purchase Amount	\$0.00

3 Payment Shortfalls.

(a)	The amount of the Interest Carryover shortfall after giving effect to the payments set forth in paragraph A.1. (b) above	\$0.00
(b)	The amount of the Principal Carryover Shortfall after giving effect to the payment set forth in paragraph A.1. (c) above	\$0.00

4 Payahead Account.

(a)	The aggregate Payahead Balance on the prior Distribution Date	\$36,263.05
(b)	Distributions (to) from Collection Account for Payaheads	(\$9,183.90)
(c)	Interest earned on Payahead Balances	\$330.89
(d)	Ending Payahead Account Balance	\$27,410.04

5 Spread Account.

(a)	The Specified Spread Account Balance with respect to such Distribution Date and the Spread Account Balance on the Distribution Date set forth above, after giving effect to distributions made on such Distribution Date	
	Specified Spread Account Balance	\$7,792,663.23
	Spread Account Balance	\$7,792,663.23
(b)	The change in the spread account on the Distribution Date set forth above	(\$275,021.46)

6 Policy

(a)	The amount paid to the Certificateholders under the Policy for such Distribution Date	\$0.00
(b)	The amount distributable to the Certificate Insurer on such Distribution Date	\$21,554.11

7 Losses and Delinquencies.

(a)	The aggregate amount of Realized Losses on the Distribution Date set forth above	\$889,126.16
(b)	The change in the aggregate amount of Realized Losses from the prior Distribution Date	\$0.00
(c)	The number of Receivables and the aggregate gross amount scheduled to be paid, including unearned finance and other charges, for which Obligor are delinquent between 31 and 59 days	
	Number	241
	Aggregate Gross Amount	\$3,070,000.00
(d)	The number of Receivables and the aggregate gross amount scheduled to be paid, including unearned finance and other charges, for which Obligor are delinquent 60 days or more	
	Number	306
	Aggregate Gross Amount	\$4,117,000.00

8 Performance Triggers

(a)	Delinquency Ratio	7.86%
(b)	Average Delinquency Ratio	8.58%
(c)	Cumulative Default Ratio	8.43%
(d)	Cumulative Net Loss Ratio	4.68%
(e)	Is a Portfolio Performance Test violation continuing?	No
(f)	Has an Insurance Agreement Event of Default occurred?	No

CPS Auto Grantor Trust 1997-1  
Statement to Certificateholders

Is there a Deficiency Claim Amount?	NO
Deficiency Claim Amount	0.00

Inputs

Gross Collection Proceeds:	3,248,183.62
Lock Box NSF Items:	(84,510.56)
Transfers from (to) Payahead Account:	9,183.90
Collection Account Interest	11,965.12
Payahead Account Interest	330.89
Total Collection Proceeds:	3,185,152.97
For Distribution Date:	3/16/98
For Determination Date:	3/9/98
For Collection Period:	2/98

Collateral Activity Information

Principal		
Beginning Principal Balance	80,536,375.97	
Principal portion of payments collected (non-prepayments)		1,101,855.53
Prepayments in full allocable to principal		402,900.00

	Collections allocable to principal	1,504,755.53	
	Partial prepayments relating to various contracts or policies	0.00	
	Liquidation Proceeds allocable to principal	353,216.93	
	Purchase Amounts allocable to principal	0.00	
	<hr/>		
	Total Principal	1,857,972.46	
	Realized Losses	889,126.16	
	Cram Down Losses	0.00	
	Ending Principal Balance	77,789,277.35	
	Interest		
	Collections allocable to interest	1,277,599.45	
	Liquidation Proceeds allocable to interest	0.00	
	Purchase Amounts allocable to interest	0.00	
	Recoveries from Liquidated Receivables from prior periods	49,581.06	
	<hr/>		
	Total Interest	1,327,180.51	
	Certificate Information		
	Beginning of Period Class A Principal Balance	76,509,557.17	
	Beginning of Period Class B Principal Balance	4,026,818.80	
	Miscellaneous Balances		
	Beginning of Period Spread Account Balance	8,067,684.69	
	Additional Servicing Fee Amounts (late fees,prepayment charges, etc.)	26,149.22	
	Aggregate Payahead Balance	27,079.15	
	Aggregate Payahead Balance for preceding Distribution Date	36,263.05	
	Interest Earned on Payahead Balances	330.89	
	Scheduled Payments due in Collection Period	2,540,347.73	
	Scheduled Payments collected in Collection Period	2,379,454.98	
	Aggregate Amount of Realized Losses for preceding Distribution Date	889,126.16	
	Miscellaneous Current Expenses		
	Trustee's out-of-pocket expenses	1,621.93	
	Collateral Agent's expenses	0.00	
	Transition Expenses to Standby Servicer	0.00	
	Transition Expenses to successor Servicer	0.00	
	Other Reimbursement Obligations to Certificate Insurer (non-Premium)	0.00	
	Miscellaneous Unpaid Amounts from Prior Collection Periods		
	Unpaid Standby Fee from prior Collection Periods	0.00	
	Unpaid Servicing Fee from prior Collection Periods	0.00	
	Unpaid Trustee Fee from prior Collection Periods	0.00	
	Unpaid Trustee's out-of-pocket expenses from prior Collection Periods	0.00	
	Unpaid Collateral Agent Fee from prior Collection Periods	0.00	
	Unpaid Collateral Agent Expenses from prior Collection Periods	0.00	
	Delinquency Information		
		Aggregate Gross	
		Amount	
		of Receivables	
		<hr/>	
	31 - 59 days delinquent	241	3,070,000.00
	60+ days delinquent	306	4,117,000.00
	Purchased Receivables		Aggregate
			Purchase Amt
			of Receivables
			<hr/>
		0	0.00
	Information for Portfolio Performance Tests		
	Principal Balance of all Receivables delinquent more than 30 days as of the close of business on the last day of the related Collection Period.		7,187,000.00
	Principal Balance of all Receivables that became Purchased Receivables as of the close of business on the last day of the related Collection Period and that were delinquent 30 days or more.		0.00
	Principal Balance of all Receivables that became Defaulted Receivables during the related Collection Period.		847,324.15
	Delinquency Ratio for second preceding Determination Date		8.31%
	Delinquency Ratio for third preceding Determination Date		9.58%
	Cumulative Defaults for preceding Determination Date		7,779,214.01
	Cumulative Net Losses for preceding Determination Date		3,949,860.89
	Is a Portfolio Performance Test violation continuing? (Y/N)		N
	Has an Insurance Agreement Event of Default occurred? (Y/N)		N
	Calculations		
	Total Distribution Amount		
	All collections on receivables (incl. amts from payahead, excl. amounts deposited into payahead)		2,782,354.98
	Liquidation Proceeds		353,216.93
	Recoveries		49,581.06
	Purchase Amounts		0.00
	Certificate Insurer Optional Deposit pursuant to Section 4.11(iii)		0.00
	Investment earnings from Collection Account		0.00
	Investment earnings from Payahead Account		0.00

Calculations

	Total Distribution Amount		
	All collections on receivables (incl. amts from payahead, excl. amounts deposited into payahead)		2,782,354.98
	Liquidation Proceeds		353,216.93
	Recoveries		49,581.06
	Purchase Amounts		0.00
	Certificate Insurer Optional Deposit pursuant to Section 4.11(iii)		0.00
	Investment earnings from Collection Account		0.00
	Investment earnings from Payahead Account		0.00

Total Distribution Amount	3,185,152.97
Distributable Amount	
Principal Distributable Amount	
Principal portion of payments collected (non-prepayments)	1,101,855.53
Prepayments in full allocable to principal	402,900.00
Principal Balance of Liquidated Receivables	1,242,343.09
Purchase Amounts allocable to principal	0.00
Cram Down Losses	0.00
Principal Distributable Amount	2,747,098.62
Class A Principal Distributable Amount	
Principal Distributable Amount	2,747,098.62
Times Class A Percentage (95%)	95%
	2,609,743.69
Certificate Insurer Optional Deposit: Class A Prin Distributable Amt.	0.00
Class A Principal Distributable Amount	2,609,743.69
Class A Interest Distributable Amount	
Beginning of Period Principal Balance of the Certificates	76,509,557.17
Multiplied by Certificate Pass-Through Rate	6.55%
Multiplied by 30/360, or for the first Distribution Date, by 29/360	0.0833333
Class A Interest Distributable Amount	417,614.67
Class B Principal Distributable Amount	
Principal Distributable Amount	2,747,098.62
Times Class B Percentage (5%)	5%
Class B Principal Distributable Amount	137,354.93
Class B Coupon Interest Amount	
Beginning of Period Principal Balance of the Certificates	4,026,818.80
Multiplied by Certificate Pass-Through Rate	11.66%
Multiplied by 30/360, or for the first Distribution Date, by 29/360	0.0833333
Class B Coupon Interest Amount	39,127.26
Class B Excess Interest Amount	
Total Distribution Amount	3,185,152.97
minus	
Class A Principal and Interest Distributable Amount	3,027,358.36
Class A Interest Carryover Shortfall	0.00
Class A Principal Carryover Shortfall	0.00
Class B Coupon Interest	39,127.26
Class B Interest Carryover Shortfall	0.00
Class B Principal Distributable Amount	137,354.93
Class B Principal Carryover Shortfall	0.00
Trustee distributions	2,628.63
Standby Servicer distributions	5,369.09
Servicer distributions	160,376.51
Collateral Agent distributions	1,006.70
Reimbursement Obligations	21,554.11
	0.00
Carryover Shortfalls from Prior Periods	
Class B Principal Carryover Shortfall from previous period	0.00
Class B Interest Carryover Shortfall from previous period	0.00
Interest on Class B Interest Carryover Shortfall	0.00
Interest Carryover on Class B Interest Shortfall	0.00
Interest Earned	0.00
Class A Principal Carryover Shortfall from previous period	0.00
Class A Interest Carryover Shortfall from previous period	0.00
Interest on Class A Interest Carryover Shortfall	0.00
Interest Carryover on Class A Interest Shortfall	0.00
Interest Earned	0.00

#### Calculations

Distributions (Pursuant to Section 4.6(c) of the Pooling and Servicing Agreement):

	Use	Source	act distributed	Source	
(i)	Standby Fee	5,369.09	3,185,152.97	5,369.09	3,185,152.97
	Servicing Fee (2.0%)	134,227.29	3,179,783.88	134,227.29	0.00
	Additional Servicing Fee Amounts (late fees, prepayment charges, etc.)	26,149.22	3,045,556.59	26,149.22	0.00
	Unpaid Standby Fee from prior Collection Periods	0.00	3,019,407.37	0.00	
	Unpaid Servicing Fee from prior Collection Periods	0.00	3,019,407.37	0.00	
(ii)	Transition Expenses to Standby Servicer	0.00	3,019,407.37	0.00	
(iii)	Trustee Fee	1,006.70	3,019,407.37	1,006.70	
	Trustee's out-of-pocket expenses	1,621.93	3,018,400.67	1,621.93	
	Unpaid Trustee Fee from prior Collection Periods	0.00	3,016,778.74	0.00	
	Unpaid Trustee's out-of-pocket expenses from prior Collection Periods	0.00	3,016,778.74	0.00	
(iv)	Collateral Agent Fee	1,006.70	3,016,778.74	1,006.70	
	Collateral Agent Expenses	0.00	3,015,772.04	0.00	
	Unpaid Collateral Agent Fee from prior Collection Periods	0.00	3,015,772.04	0.00	
	Unpaid Collateral Agent Expenses from prior Collection Periods	0.00	3,015,772.04	0.00	
(v) (A)	Class A Interest Distributable Amount - Current Month	417,614.67	3,015,772.04	417,614.67	
	Prior Month(s) Class A Carryover Shortfall	0.00	2,598,157.37	0.00	
	Class A Interest Carryover Shortfall	0.00	2,598,157.37	0.00	
	Interest on Interest Carryover from Prior Months	0.00	2,598,157.37	0.00	
	Current Month Class A Interest Carryover Shortfall	0.00	2,598,157.37	0.00	
	Class A Interest Distributable Amount	417,614.67	2,598,157.37	417,614.67	
(viii)(A)	Class B Coupon Interest - Unadjusted	39,127.26	2,180,542.70	39,127.26	
	Class B Interest Carryover Shortfall - Previous Month(s)	0.00	2,141,415.44	0.00	
	Interest on B Interest Shortfall - Previous Month(s)	0.00	2,141,415.44	0.00	
	Interest on Interest Carryover from Prior Months	0.00	2,141,415.44	0.00	
	Current Month Class B Interest Shortfall	0.00	2,141,415.44	0.00	
	Adjusted Class B Interest Distributable Amount	39,127.26	2,141,415.44	39,127.26	
(v) (B)	Class A Principal Distributable Amount - Current Month	2,609,743.69	2,102,288.18	2,102,288.18	575,409.28
	Class A Principal Carryover Shortfall - Previous Month(s)	0.00	0.00	0.00	
	Current Month Class A Principal Shortfall	(50,713.58)	0.00	(50,713.58)	
	Withdrawal from Spread Account to Cover Shortfall	50,713.58			
	Class A Principal Distribution Amount	2,609,743.69	50,713.58	50,713.58	0.00
(vi)	Certificate Insurer Premium	21,554.11	0.00	0.00	
	Certificate Insurer Premium Supplement	0.00	0.00	0.00	
	Other Reimbursement Obligations to Certificate Insurer	0.00	0.00	0.00	
(vii)	Transition Expenses to successor Servicer	0.00	0.00	0.00	
	Class B Principal Distributable Amount - Current Month Unadjusted	137,354.93	0.00	0.00	
	Class B Principal Carryover Shortfall - Previous Month(s)	0.00	0.00	0.00	
	Current Month Class B Principal Shortfall	(137,354.93)	0.00	(137,354.93)	
	Adjusted Class B Principal Distributable Amount	0.00	137,354.93	0.00	
	Excess Interest Amount for Deposit in Spread Account	(72,267.69)	137,354.93	(72,267.69)	
			209,622.62	209,622.62	

#### Certificate Balance

Class A Beginning of Period Principal Balance	76,509,557.17
Class A Principal Distributions	2,609,743.69
Class A End of Period Principal Balance	73,899,813.48
Class B Beginning of Period Principal Balance	4,026,818.80
Class B Principal Distributable Amount	0.00
Class B End of Period Principal Balance BEFORE Spread Account Distributions	4,026,818.80
Withdrawal from Spread Account to Cover B Shortfalls	137,354.93
Class B End of Period Principal Balance AFTER Spread Account Distributions	3,889,463.87

#### Class A Deficiency - Interest

(i) Total Distribution Amount Available	3,185,152.97
(ii) Current distribution amounts payable pursuant to Section 4.6(c) (i) and (v)A	586,995.60
(iii) Prior month(s) carryover shortfalls	0.00
(iv) Interest on Prior month(s) carryover shortfalls	0.00
(v) Interest on Interest of prior month(s) carryover shortfalls	0.00
If (i) is less than sum of (ii) - (v), there is a Deficiency Claim Amount	NO
Amount Remaining for Further Distribution/(Deficiency)	2,598,157.37

#### Class B Deficiency - Interest

(i) Amounts available to make payments pursuant to Section 4.6(c) (vi) and (x)	2,598,157.37
(ii) Current distribution amounts payable pursuant to Section 4.6(c) (vi) and (x)	39,127.26
(iii) Prior month(s) carryover shortfalls	0.00
(iv) Interest on Prior month(s) carryover shortfalls	0.00
(v) Interest on Interest of prior month(s) carryover shortfalls	0.00
If (i) is less than sum of (ii) - (v), there is a Class B Deficiency	NO
Amount Remaining for Further Distribution/(Deficiency)	2,559,030.11

#### Class A Deficiency - Principal

(i) Amounts available to make payments pursuant to Section 4.6(c) (i) thru (v)A	2,559,030.11
(ii) Current distribution amounts payable pursuant to Section 4.6(c) (i) and (v)B	2,609,743.69
(iii) Prior month(s) carryover shortfalls	0.00
Withdrawal from Spread Account to Cover Shortfall	50,713.58
If (i) is less than sum of (ii) + (iii), there is a Deficiency Claim Amount	NO
Amount Remaining for Further Distribution/(Deficiency)	0.00

#### Other Distributions

(i) Amounts available to make payments pursuant to Section 4.6(c) (i) thru (v)A	0.00
(vi) Certificate Insurer Premium	21,554.11
(v) Certificate Insurer Premium Supplement	0.00
Deficiency Amount	(21,554.11)
Withdrawal from Spread Account to Cover Deficiency	21,554.11
If (i) is less than (ii), there is a Deficiency Claim Amount	NO
Amount Remaining for Further Distribution/(Deficiency)	0.00

#### Class B Deficiency - Principal

(i) Amounts available to make payments pursuant to Section 4.6(c) (vi) and (x)	0.00
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(ii) Amounts payable pursuant to Section 4.6(c) (vi) and (x)	137,354.93	
(iii) Prior month(s) carryover shortfalls	0.00	
If (i) is less than sum of (ii) + (iii), there is a Deficiency Claim Amount	YES	
Unadjusted Amount Remaining for Further Distribution/(Deficiency)	(137,354.93)	
Withdrawal from Spread Account to B Piece Cover Shortfalls	(137,354.93)	
Adjusted Amount Remaining for Further Distribution/(Deficiency)	0.00	

Calculations

Performance Measures

Calculation of Delinquency Ratio (Current Period)

Delinquency Amount		
Receivables more than 30 days delinquent	7,187,000.00	
Purchased receivables more than 30 days delinquent	0.00	
	-----	
Total	7,187,000.00	

Aggregate Gross Principal Balance as of the close of business on the last day of the Collection Period.

91,482,170.78

Delinquency Ratio 7.86%

Calculation of Average Delinquency Ratio

Delinquency Ratio for most recent Determination Date	7.86%	
Delinquency Ratio for second preceding Determination Date	8.31%	
Delinquency Ratio for third preceding Determination Date	9.58%	
	-----	

Average Delinquency Ratio 8.58% 8.58%

Calculation of Cumulative Default Ratio

Default Amount		
Principal Balance of Previously Defaulted Receivables	7,779,214.01	
Current Period Defaulted Receivables	847,324.15	
	-----	
Total	8,626,538.16	

Cumulative Defaulted Receivables 8,626,538.16

102,327,009.71

Cumulative Default Ratio 8.43%

Calculation of Cumulative Net Loss Ratio

Calculation of Net Liquidation Losses

Principal Balance plus accrued and unpaid interest of Liquidated Receivables 1,242,343.09

Cram Down Losses 0.00

Net Liquidation Proceeds (402,797.99)

Net Liquidation Losses 839,545.10

Cumulative Previous Net Losses 3,949,860.89

Cumulative Net Losses 4,789,405.99

Original Pool Balance 102,327,009.71

Cumulative Net Loss Ratio 4.68%

Additional Pool Information:

Weighted Average Original Term	56.35
Weighted Average Remaining Term	45.05
Weighted Average Annual Percentage Rate	20.57%

Spread Account

Spread Account Cap

10% of Outstanding Certificate Balance	7,792,663.23
15% of Outstanding Certificate Balance	11,688,994.84
Is a Portfolio Performance Test violation continuing? (Y/N)	N
Has an Insurance Agreement Event of Default occurred? (Y/N)	N
	-----

Cap Amount 7,792,663.23

Spread Account Floor

3% of the Initial Certificate Balance	3,069,810.29
Outstanding Certificate Balance	77,926,632.28
Minimum Floor	100,000.00
	-----

Floor Amount 3,069,810.29

Required Spread Account Amount 7,792,663.23

Beginning of Period Spread Account Balance 8,067,684.69

Spread Account Deposit (Withdrawal) from Current Distributions (72,267.69)

Transfer (to) from Cross-Collateralized Spread Accounts 0.00

Required addition to/(eligible withdrawal from) Spread Account (202,753.77)

Earnings on Spread Account Balance 41,683.03

Amount of Spread Account deposit (withdrawal) (244,436.80)

Amount of Withdrawal Allocated to B Piece Shortfalls 137,354.93

Net Spread Account Withdrawal to Seller (107,081.87)

Ending Spread Account Balance 7,792,663.23

IN WITNESS WHEREOF, I, Jeffrey P. Fritz, a responsible officer of Consumer Portfolio Services, Inc., have executed this Servicer's Certificate as of the Determination Date set forth above.

CONSUMER PORTFOLIO SERVICES, INC.

By:

-----

Name: James L. Stock

Title: Vice President

Monthly Certificateholder Statement  
 CPS Auto Grantor Trust 1997-2  
 6.65% Asset-Backed Certificates

Distribution Date 3/16/98  
 Collection Period 2/98

Under the Pooling and Servicing Agreement dated as of May 30, 1997 (the "Agreement") by and among CPS Receivables Corp., Consumer Portfolio Services, Inc. as Servicer, and Norwest Bank Minnesota, National Association, as Trustee and as Collateral Agent, the Servicer is required to prepare certain information each month regarding current distributions to Certificateholders and the performance of the Trust during the previous month. The information which is required to be prepared with respect to the Distribution Date and Collection Period listed above is set forth below. Certain of the information is presented on the basis of an original principal amount of \$1,000 per Certificate, and certain other information is presented based upon the aggregate amounts for the Trust as a whole.

A. Information Regarding the Current Monthly Distribution:

1 Certificates.

(a)	The aggregate amount of the distribution to Class A Certificateholders on the Distribution Date set forth above	\$3,779,838.11
(b)	The amount of the distribution set forth in paragraph A.1. (a) above in respect of interest	\$541,995.39
(c)	The amount of the distribution set forth in paragraph A.1. (a) above in respect of principal	\$3,237,842.72
(d)	The amount of the distribution set forth in paragraph A.1. (a) above, per \$1,000 interest	\$33.33
(e)	The amount of the distribution set forth in paragraph A.1. (b) above, per \$1,000 interest	\$4.78
(f)	The amount of the distribution set forth in paragraph A.1. (c) above, per \$1,000 interest	\$28.55
(g)	The aggregate amount of the distribution to Class B Certificateholders on the Distribution Date set forth above	\$219,486.19
(h)	The amount of the distribution set forth in paragraph A.1. (g) above in respect of interest	\$49,073.42
(i)	The amount of the distribution set forth in paragraph A.1. (g) above in respect of principal	\$170,412.77
(j)	Scheduled Payments due in such Collection Period	\$3,122,914.86
(k)	Scheduled Payments collected in such Collection Period	\$2,968,420.31

B. Information Regarding the Performance of the Trust.

1 Pool Balance and Certificate Balances

(a)	The aggregate Principal Balance of the Receivables as of the close of business on the last day of the preceding Collection Period	\$102,951,240.66
(b)	The aggregate balance of the Certificates as of the close of business on the last day set forth above, after giving effect to payments allocated to principal in paragraph A.1.(c) above	\$99,550,338.88
(c)	The Pool factor as of the close of business on the last day set forth above	0.9669659

2 Servicing Fee and Purchased Receivables.

(a)	The aggregate amount of the Servicing Fee (exclusive of the Standby Fee paid to the Standby Servicer) paid to the Servicer with respect to the Collection Period set forth above	\$201,171.90
(b)	The aggregate amount of the Standby Fee paid to the Standby Servicer with respect to the Collection Period set forth above.	\$6,863.42
(c)	The amount of the payment set forth in paragraph B.2. (a) above per \$1,000 interest	\$1.77
(d)	The amount of the payment set forth in paragraph B.2. (b) above per \$1,000 interest	\$0.06
(e)	The amount of any unpaid Servicing Fee	\$0.00
(f)	The change in the amount of any unpaid Servicing Fee from the prior Distribution Date	\$0.00



The number and aggregate Purchase Amount of Receivables that became Purchased Receivables during the related Collection Period

Number	0
Aggregate Purchase Amount	\$0.00

3 Payment Shortfalls.

(a)	The amount of the Interest Carryover shortfall after giving effect to the payments set forth in paragraph A.1. (b) above	\$0.00
(b)	The amount of the Principal Carryover Shortfall after giving effect to the payment set forth in paragraph A.1. (c) above	\$0.00

4 Payahead Account.

(a)	The aggregate Payahead Balance on the prior Distribution Date	\$48,170.91
(b)	Distributions (to) from Collection Account for Payaheads	(\$19,329.66)
(c)	Interest earned on Payahead Balances	\$154.50
(d)	Ending Payahead Account Balance	\$28,995.75

5 Spread Account.

(a)	The Specified Spread Account Balance with respect to such Distribution Date and the Spread Account Balance on the Distribution Date set forth above, after giving effect to distributions made on such Distribution Date	
	Specified Spread Account Balance	\$8,959,530.50
	Spread Account Balance	\$8,959,530.50
(b)	The change in the spread account on the Distribution Date set forth above	(\$306,081.16)

6 Policy

(a)	The amount paid to the Certificateholders under the Policy for such Distribution Date	\$0.00
(b)	The amount distributable to the Certificate Insurer on such Distribution Date	\$27,581.70

7 Losses and Delinquencies.

(a)	The aggregate amount of Realized Losses on the Distribution Date set forth above	\$899,104.84
(b)	The change in the aggregate amount of Realized Losses from the prior Distribution Date	\$0.00
(c)	The number of Receivables and the aggregate gross amount scheduled to be paid, including unearned finance and other charges, for which Obligor are delinquent between 31 and 59 days	
	Number	293
	Aggregate Gross Amount	\$3,848,000.00
(d)	The number of Receivables and the aggregate gross amount scheduled to be paid, including unearned finance and other charges, for which Obligor are delinquent 60 days or more	
	Number	341
	Aggregate Gross Amount	\$4,674,000.00

8 Performance Triggers

(a)	Delinquency Ratio	7.36%
(b)	Average Delinquency Ratio	8.30%
(c)	Cumulative Default Ratio	5.78%
(d)	Cumulative Net Loss Ratio	2.37%
(e)	Is a Portfolio Performance Test violation continuing?	No
(f)	Has an Insurance Agreement Event of Default occurred?	No

CPS Auto Grantor Trust 1997-2  
Statement to Certificateholders

Is there a Deficiency Claim Amount?	NO
Deficiency Claim Amount	0.00

Inputs

Gross Collection Proceeds:	4,308,701.94
Lock Box NSF Items:	(110,206.90)
Transfers from (to) Payahead Account:	19,329.66
Collection Account Interest	14,038.42
Payahead Account Interest	154.50
Total Collection Proceeds:	4,232,017.62
For Distribution Date:	3/16/98
For Determination Date:	3/9/98
For Collection Period:	2/98

Collateral Activity Information

Principal		
Beginning Principal Balance	102,951,240.66	
Principal portion of payments collected (non-prepayments)		1,300,559.17
Prepayments in full allocable to principal		749,830.00

Collections allocable to principal	2,050,389.17
Partial prepayments relating to various contracts or policies	0.00
Liquidation Proceeds allocable to principal	458,761.48
Purchase Amounts allocable to principal	0.00
-----	
Total Principal	2,509,150.65
Realized Losses	899,104.84
Cram Down Losses	0.00
Ending Principal Balance	99,542,985.17
Interest	
Collections allocable to interest	1,667,861.14
Liquidation Proceeds allocable to interest	0.00
Purchase Amounts allocable to interest	0.00
Recoveries from Liquidated Receivables from prior periods	55,005.83
-----	
Total Interest	1,722,866.97
Certificate Information	
Beginning of Period Class A Principal Balance	97,803,678.64
Beginning of Period Class B Principal Balance	5,147,562.02
Miscellaneous Balances	
Beginning of Period Spread Account Balance	9,265,611.66
Additional Servicing Fee Amounts (late fees, prepayment charges, etc.)	29,586.50
Aggregate Payahead Balance	28,841.25
Aggregate Payahead Balance for preceding Distribution Date	48,170.91
Interest Earned on Payahead Balances	154.50
Scheduled Payments due in Collection Period	3,122,914.86
Scheduled Payments collected in Collection Period	2,968,420.31
Aggregate Amount of Realized Losses for preceding Distribution Date	899,104.84
Miscellaneous Current Expenses	
Trustee's out-of-pocket expenses	1,856.23
Collateral Agent's expenses	0.00
Transition Expenses to Standby Servicer	0.00
Transition Expenses to successor Servicer	0.00
Other Reimbursement Obligations to Certificate Insurer (non-Premium)	0.00
Miscellaneous Unpaid Amounts from Prior Collection Periods	
Unpaid Standby Fee from prior Collection Periods	0.00
Unpaid Servicing Fee from prior Collection Periods	0.00
Unpaid Trustee Fee from prior Collection Periods	0.00
Unpaid Trustee's out-of-pocket expenses from prior Collection Periods	0.00
Unpaid Collateral Agent Fee from prior Collection Periods	0.00
Unpaid Collateral Agent Expenses from prior Collection Periods	0.00

Delinquency Information		Aggregate Gross
	# of Receivables	Amount
	-----	of Receivables
		-----
31 - 59 days delinquent	293	3,848,000.00
60+ days delinquent	341	4,674,000.00

Purchased Receivables		Aggregate
	# of Receivables	Purchase Amt
	-----	of Receivables
		-----
	0	0.00

Information for Portfolio Performance Tests	
Principal Balance of all Receivables delinquent more than 30 days as of the close of business on the last day of the related Collection Period.	8,522,000.00
Principal Balance of all Receivables that became Purchased Receivables as of the close of business on the last day of the related Collection Period and that were delinquent 30 days or more.	0.00
Principal Balance of all Receivables that became Defaulted Receivables during the related Collection Period.	1,336,817.90
Delinquency Ratio for second preceding Determination Date	8.34%
Delinquency Ratio for third preceding Determination Date	9.19%
Cumulative Defaults for preceding Determination Date	5,558,392.54
Cumulative Net Losses for preceding Determination Date	1,987,988.29
Is a Portfolio Performance Test violation continuing? (Y/N)	N
Has an Insurance Agreement Event of Default occurred? (Y/N)	N

Calculations

Total Distribution Amount	
All collections on receivables (incl. amts from payahead, excl. amounts deposited into payahead)	3,718,250.31
Liquidation Proceeds	458,761.48
Recoveries	55,005.83
Purchase Amounts	0.00
Certificate Insurer Optional Deposit pursuant to Section 4.11(iii)	0.00

Investment earnings from Collection Account	0.00
Investment earnings from Payahead Account	0.00
	-----
Total Distribution Amount	4,232,017.62
Distributable Amount	
Principal Distributable Amount	
Principal portion of payments collected (non-prepayments)	1,300,559.17
Prepayments in full allocable to principal	749,830.00
Principal Balance of Liquidated Receivables	1,357,866.32
Purchase Amounts allocable to principal	0.00
Cram Down Losses	0.00
	-----
Principal Distributable Amount	3,408,255.49
Class A Principal Distributable Amount	
Principal Distributable Amount	3,408,255.49
Times Class A Percentage (95%)	95%
	-----
Certificate Insurer Optional Deposit: Class A Prin Distributable Amt.	3,237,842.72
	-----
Class A Principal Distributable Amount	3,237,842.72
Class A Interest Distributable Amount	
Beginning of Period Principal Balance of the Certificates	97,803,678.64
Multiplied by Certificate Pass-Through Rate	6.65%
Multiplied by 30/360, or for the first Distribution Date, by 16/360	0.0833333
	-----
Class A Interest Distributable Amount	541,995.39
Class B Principal Distributable Amount	
Principal Distributable Amount	3,408,255.49
Times Class B Percentage (5%)	5%
	-----
Class B Principal Distributable Amount	170,412.77
Class B Coupon Interest Amount	
Beginning of Period Principal Balance of the Certificates	5,147,562.02
Multiplied by Certificate Pass-Through Rate	11.44%
Multiplied by 30/360, or for the first Distribution Date, by 16/360	0.0833333
	-----
Class B Coupon Interest Amount	49,073.42
Class B Excess Interest Amount	
Total Distribution Amount	4,232,017.62
minus	
Class A Principal and Interest Distributable Amount	3,779,838.11
Class A Interest Carrover Shortfall	0.00
Class A Principal Carryover Shortfall	0.00
Class B Coupon Interest	49,073.42
Class B Interest Carryover Shortfall	0.00
Class B Principal Distributable Amount	170,412.77
Class B Principal Carryover Shortfall	0.00
Trustee distributions	3,143.12
Standby Servicer distributions	6,863.42
Servicer distributions	201,171.90
Collateral Agent distributions	1,286.89
Reimbursement Obligations	27,581.70
	-----
	0.00
Carryover Shortfalls from Prior Periods	
Class B Principal Carryover Shortfall from previous period	0.00
	-----
	0.00
Class B Interest Carryover Shortfall from previous period	0.00
Interest on Class B Interest Carryover Shortfall	0.00
	-----
	0.00
Interest Carryover on Class B Interest Shortfall	0.00
Interest Earned	0.00
	-----
	0.00
Class A Principal Carryover Shortfall from previous period	0.00
	-----
	0.00
Class A Interest Carryover Shortfall from previous period	0.00
Interest on Class A Interest Carryover Shortfall	0.00
	-----
	0.00
Interest Carryover on Class A Interest Shortfall	0.00
Interest Earned	0.00
	-----
	0.00

#### Calculations

Distributions (Pursuant to Section 4.6(c) of the Pooling and Servicing Agreement):

	Use	Source	act distributed	Source
	---	-----	-----	-----
(i) Standby Fee	6,863.42	4,232,017.62	6,863.42	4,232,017.62
Servicing Fee (2.0%)	171,585.40	4,225,154.20	171,585.40	0.00
Additional Servicing Fee Amounts (late fees, prepayment charges, etc.)	29,586.50	4,053,568.80	29,586.50	0.00
Unpaid Standby Fee from prior Collection Periods	0.00	4,023,982.30	0.00	
Unpaid Servicing Fee from prior Collection Periods	0.00	4,023,982.30	0.00	
(ii) Transition Expenses to Standby Servicer	0.00	4,023,982.30	0.00	
(iii) Trustee Fee	1,286.89	4,023,982.30	1,286.89	
Trustee's out-of-pocket expenses	1,856.23	4,022,695.41	1,856.23	
Unpaid Trustee Fee from prior Collection Periods	0.00	4,020,839.18	0.00	
Unpaid Trustee's out-of-pocket expenses from prior Collection Periods	0.00	4,020,839.18	0.00	
(iv) Collateral Agent Fee	1,286.89	4,020,839.18	1,286.89	
Collateral Agent Expenses	0.00	4,019,552.29	0.00	
Unpaid Collateral Agent Fee from prior Collection Periods	0.00	4,019,552.29	0.00	
Unpaid Collateral Agent Expenses from prior Collection Periods	0.00	4,019,552.29	0.00	
(v) (A) Class A Interest Distributable Amount - Current Month	541,995.39	4,019,552.29	541,995.39	
Prior Month(s) Class A Carryover Shortfall	0.00	3,477,556.90	0.00	
Class A Interest Carryover Shortfall	0.00	3,477,556.90	0.00	
Interest on Interest Carryover from Prior Months	0.00	3,477,556.90	0.00	
Current Month Class A Interest Carryover Shortfall	0.00	3,477,556.90	0.00	
Class A Interest Distributable Amount	541,995.39	3,477,556.90	541,995.39	
(viii)(A) Class B Coupon Interest - Unadjusted	49,073.42	2,935,561.51	49,073.42	
Class B Interest Carryover Shortfall - Previous Month(s)	0.00	2,886,488.09	0.00	
Interest on B Interest Shortfall - Previous Month(s)	0.00	2,886,488.09	0.00	
Interest on Interest Carryover from Prior Months	0.00	2,886,488.09	0.00	
Current Month Class B Interest Shortfall	0.00	2,886,488.09	0.00	
Adjusted Class B Interest Distributable Amount	49,073.42	2,886,488.09	49,073.42	
(v) (B) Class A Principal Distributable Amount - Current Month	3,237,842.72	2,837,414.67	2,837,414.67	994,174.90
Class A Principal Carryover Shortfall - Previous Month(s)	0.00	0.00	0.00	
Current Month Class A Principal Shortfall	0.00	0.00	0.00	
Withdrawal from Spread Account to Cover Shortfall	0.00			
Class A Principal Distribution Amount	3,237,842.72	0.00	0.00	0.00
(vi) Certificate Insurer Premium	27,581.70	0.00	0.00	
Certificate Insurer Premium Supplement	0.00	0.00	0.00	
Other Reimbursement Obligations to Certificate Insurer	0.00	0.00	0.00	
(vii) Transition Expenses to successor Servicer	0.00	0.00	0.00	
Class B Principal Distributable Amount - Current Month Unadjusted	170,412.77	0.00	0.00	
Class B Principal Carryover Shortfall - Previous Month(s)	0.00	0.00	0.00	
Current Month Class B Principal Shortfall	(7,353.71)	0.00	(7,353.71)	
Adjusted Class B Principal Distributable Amount	163,059.06	7,353.71	7,353.71	
Excess Interest (Shortage) Amount for Deposit to (withdrawl from) Spread Account	0.00	0.00	0.00	
		0.00	0.00	

Certificate Balance

Class A Beginning of Period Principal Balance	97,803,678.64
Class A Principal Distributions	3,237,842.72
Class A End of Period Principal Balance	94,565,835.92
Class B Beginning of Period Principal Balance	5,147,562.02
Class B Principal Distributable Amount	163,059.06
Class B End of Period Principal Balance BEFORE Spread Account Distributions	4,984,502.96
Withdrawal from Spread Account to Cover B Shortfalls	7,353.71
Class B End of Period Principal Balance AFTER Spread Account Distributions	4,977,149.25

Class A Deficiency - Interest

(i) Total Distribution Amount Available	4,232,017.62
(ii) Current distribution amounts payable pursuant to Section 4.6(c) (i) and (v)A	754,460.72
(iii) Prior month(s) carryover shortfalls	0.00
(iv) Interest on Prior month(s) carryover shortfalls	0.00
(v) Interest on Interest of prior month(s) carryover shortfalls	0.00
If (i) is less than sum of (ii) - (v), there is a Deficiency Claim Amount	NO
Amount Remaining for Further Distribution/(Deficiency)	3,477,556.90

Class B Deficiency - Interest

(i) Amounts available to make payments pursuant to Section 4.6(c) (vi) and (x)	3,477,556.90
(ii) Current distribution amounts payable pursuant to Section 4.6(c) (vi) and (x)	49,073.42
(iii) Prior month(s) carryover shortfalls	0.00
(iv) Interest on Prior month(s) carryover shortfalls	0.00
(v) Interest on Interest of prior month(s) carryover shortfalls	0.00
If (i) is less than sum of (ii) - (v), there is a Class B Deficiency	NO
Amount Remaining for Further Distribution/(Deficiency)	3,428,483.48

Class A Deficiency - Principal

(i) Amounts available to make payments pursuant to Section 4.6(c) (i) thru (v)A	3,428,483.48
(ii) Current distribution amounts payable pursuant to Section 4.6(c) (i) and (v)B	3,237,842.72
(iii) Prior month(s) carryover shortfalls	0.00
Withdrawal from Spread Account to Cover Shortfall	0.00
If (i) is less than sum of (ii) + (iii), there is a Deficiency Claim Amount	NO
Amount Remaining for Further Distribution/(Deficiency)	190,640.76

Other Distributions

(i) Amounts available to make payments pursuant to Section 4.6(c) (i) thru (v)A	190,640.76
(vi) Certificate Insurer Premium	27,581.70
(v) Certificate Insurer Premium Supplement	0.00
Deficiency Amount	0.00
Withdrawal from Spread Account to Cover Deficiency	0.00
If (i) is less than (ii), there is a Deficiency Claim Amount	NO
Amount Remaining for Further Distribution/(Deficiency)	163,059.06

Class B Deficiency - Principal		
(i)	Amounts available to make payments pursuant to Section 4.6(c) (vi) and (x)	163,059.06
(ii)	Amounts payable pursuant to Section 4.6(c) (vi) and (x)	170,412.77
(iii)	Prior month(s) carryover shortfalls	0.00
	If (i) is less than sum of (ii) + (iii), there is a Deficiency Claim Amount	YES
	Unadjusted Amount Remaining for Further Distribution/(Deficiency)	(7,353.71)
	Withdrawal from Spread Account to B Piece Cover Shortfalls	(7,353.71)
	Adjusted Amount Remaining for Further Distribution/(Deficiency)	0.00
Calculations		
Performance Measures		
Calculation of Delinquency Ratio (Current Period)		
	Delinquency Amount	
	Receivables more than 30 days delinquent	8,522,000.00
	Purchased receivables more than 30 days delinquent	0.00
	Total	8,522,000.00
	Aggregate Gross Principal Balance as of the close of business on the last day of the Collection Period.	115,789,463.98
	Delinquency Ratio	7.36%
Calculation of Average Delinquency Ratio		
	Delinquency Ratio for most recent Determination Date	7.36%
	Delinquency Ratio for second preceding Determination Date	8.34%
	Delinquency Ratio for third preceding Determination Date	9.19%
	Average Delinquency Ratio	8.30%
		8.30%
Calculation of Cumulative Default Ratio		
	Default Amount	
	Principal Balance of Previously Defaulted Receivables	5,558,392.54
	Current Period Defaulted Receivables	1,336,817.90
	Total	6,895,210.44
	Cumulative Defaulted Receivables	6,895,210.44
	Original Pool Balance	119,362,032.46
	Cumulative Default Ratio	5.78%
Calculation of Cumulative Net Loss Ratio		
Calculation of Net Liquidation Losses		
	Principal Balance plus accrued and unpaid interest of Liquidated Receivables	1,357,866.32
	Cram Down Losses	0.00
	Net Liquidation Proceeds	(513,767.31)
	Net Liquidation Losses	844,099.01
	Cumulative Previous Net Losses	1,987,988.29
	Cumulative Net Losses	2,832,087.30
	Original Pool Balance	119,362,032.46
	Cumulative Net Loss Ratio	2.37%
Additional Pool Information:		
	Weighted Average Original Term	56.35
	Weighted Average Remaining Term	47.56
	Weighted Average Annual Percentage Rate	20.52%
Spread Account		
	Spread Account Cap	
	9% of Outstanding Certificate Balance	8,959,530.50
	15% of Outstanding Certificate Balance	14,932,550.83
	Is a Portfolio Performance Test violation continuing? (Y/N)	N
	Has an Insurance Agreement Event of Default occurred? (Y/N)	N
	Cap Amount	8,959,530.50
Spread Account Floor		
	3% of the Initial Certificate Balance	3,580,860.93
	Outstanding Certificate Balance	99,550,338.88
	Minimum Floor	100,000.00
	Floor Amount	3,580,860.93
	Required Spread Account Amount	8,959,530.50
	Beginning of Period Spread Account Balance	9,265,611.66
	Spread Account Deposit (Withdrawal) from Current Distributions	0.00
	Transfer (to) from Cross-Collateralized Spread Accounts	0.00
	Required addition to/(eligible withdrawal from) Spread Account	(306,081.16)
	Earnings on Spread Account Balance	47,479.86
	Amount of Spread Account deposit (withdrawal)	(353,561.02)
	Amount of Withdrawal Allocated to B Piece Shortfalls	7,353.71
	Net Spread Account Withdrawal to Seller	(346,207.31)
	Ending Spread Account Balance	8,959,530.50

IN WITNESS WHEREOF, I, Jeffrey P. Fritz, a responsible officer of Consumer Portfolio Services, Inc., have executed this Servicer's Certificate as of the Determination Date set forth above.

CONSUMER PORTFOLIO SERVICES, INC.

By:

-----  
Name: James L. Stock  
-----  
Title: Vice President  
-----

Monthly Noteholder Statement  
 CPS Auto Receivables Trust 1997-3  
 6.10% Asset-Backed Notes, Class A-1  
 6.38% Asset-Backed Notes, Class A-2  
 10.65% Asset-Backed Notes, Class B  
 10.65% Asset-Backed Certificates

Distribution Date 3/16/98  
 Collection Period 2/98

Under the Sale and Servicing Agreement dated as of August 1, 1997 (the "Agreement") by and among CPS Receivables Corp., Consumer Portfolio Services, Inc. as Servicer, Bankers Trust as Owner Trustee, and Norwest Bank Minnesota, National Association, as Indenture Trustee and as Collateral Agent, the Servicer is required to prepare certain information each month regarding current distributions to Noteholders and Certificateholders and the performance of the Trust during the previous month. The information which is required to be prepared with respect to the Distribution Date and Collection Period listed above is set forth below. Certain of the information is presented on the basis of an original principal amount of \$1,000 per Note, and certain other information is presented based upon the aggregate amounts for the Trust as a whole.

A. Information Regarding the Current Monthly Distribution:

1 Notes.

(a)	The aggregate amount of the distribution to Class A-1 Noteholders on the Distribution Date set forth above	\$3,926,659.19
(b)	The amount of the distribution set forth in paragraph A.1. (a) above in respect of interest	\$313,726.65
(c)	The amount of the distribution set forth in paragraph A.1. (a) above in respect of principal	\$3,612,932.54
(d)	The amount of the distribution set forth in paragraph A.1. (a) above, per \$1,000	\$48.58
(e)	The amount of the distribution set forth in paragraph A.1. (b) above, per \$1,000	\$3.88
(f)	The amount of the distribution set forth in paragraph A.1. (c) above, per \$1,000 principal	\$44.70
(g)	The aggregate amount of the distribution to Class A-2 Noteholders on the Distribution Date set forth above	\$327,868.20
(h)	The amount of the distribution set forth in paragraph A.1. (g) above in respect of interest	\$327,868.20
(i)	The amount of the distribution set forth in paragraph A.1. (g) above in respect of principal	\$0.00
(j)	The amount of the distribution set forth in paragraph A.1. (g) above, per \$1,000	\$5.31
(k)	The amount of the distribution set forth in paragraph A.1. (h) above, per \$1,000	\$0.00
(l)	The amount of the distribution set forth in paragraph A.1. (i) above, per \$1,000	\$0.00
(m)	The aggregate amount of the distribution to Class B Noteholders on the Distribution Date set forth above	\$115,462.50
(n)	The amount of the distribution set forth in paragraph A.1. (m) above in respect of interest	\$30,560.60
(o)	The amount of the distribution set forth in paragraph A.1. (m) above in respect of principal	\$84,901.90
(p)	The aggregate amount of the distribution to Certificateholders on the Distribution Date set forth above	\$115,462.50
(q)	The amount of the distribution set forth in paragraph A.1. (p) above in respect of interest	\$30,560.60
(r)	The amount of the distribution set forth in paragraph A.1. (p) above in respect of principal	\$84,901.90
(s)	Scheduled Payments due in such Collection Period	\$4,055,073.88
(t)	Scheduled Payments collected in such Collection Period	\$3,779,949.58

B. Information Regarding the Performance of the Trust.

- 1 Pool, Note and Certificate Balances  
 (a) The aggregate Principal Balance of the

	Receivables as of the close of business on the last day of the preceding Collection Period	\$137,737,897.10
(b)	The aggregate principal amount of the Securities as of the close of business on the last day set forth above, after giving effect to payments allocated to principal in paragraph A.1.(c),(i),(o),(r) above	\$127,011,379.86
(c)	Aggregate principal amount of Notes as of the close of business on the last day set forth above, after giving effect to payments allocated to principal in paragraph A.1.(c),(i),(o) above	\$123,130,330.80
(d)	The Note Pool Factor as of the close of business on the last day set forth above	0.8939466
(e)	Aggregate principal amount of Certificates as of the close of business on the last day set forth above, after giving effect to payments allocated to principal in paragraph A.1.(r) above	\$3,358,545.52
(f)	The Certificate Pool Factor as of the close of business on the last day set forth above	0.0243836
2	<b>Servicing Fee and Purchased Receivables.</b>	
(a)	The aggregate amount of the Servicing Fee (exclusive of the Standby Fee paid to the Standby Servicer) paid to the Servicer with respect to the Collection Period set forth above	\$260,819.48
(b)	The aggregate amount of the Standby Fee paid to the Standby Servicer with respect to the Collection Period set forth above.	\$6,886.89
(c)	The amount of the payment set forth in paragraph B.2. (a) above per \$1,000	\$3.23
(d)	The amount of the payment set forth in paragraph B.2. (b) above per \$1,000	\$0.09
(e)	The amount of any unpaid Servicing Fee	\$0.00
(f)	The change in the amount of any unpaid Servicing Fee from the prior Distribution Date	\$0.00
	The number and aggregate Purchase Amount of Receivables that became Purchased Receivables during the related Collection Period	
	Number	1
	Aggregate Purchase Amount	\$16,600.10
3	<b>Payment Shortfalls.</b>	
(a)	The amount of the Class A-1 Interest Carryover shortfall shortfall after giving effect to the payments set forth in paragraph A.1. (b) above	\$0.00
(b)	The amount of the Class A-2 Interest Carryover shortfall shortfall after giving effect to the payments set forth in paragraph A.1. (h) above	\$0.00
(c)	The amount of the Class A Principal Carryover Shortfall after giving effect to the payments set forth in paragraph A.1.(c),(i) above	\$0.00
(d)	The amount of the Class B Interest Carryover shortfall shortfall after giving effect to the payments set forth in paragraph A.1. (n) above	\$0.00
(e)	The amount of the Class B Principal Carryover Shortfall after giving effect to the payment set forth in paragraph A.1. (o) above	\$0.00
(f)	The amount of the Certificate Interest Carryover shortfall shortfall after giving effect to the payments set forth in paragraph A.1. (q) above	\$0.00
(g)	The amount of the Certificate Principal Carryover Shortfall after giving effect to the payment set forth in paragraph A.1. (r) above	\$0.00
4	<b>Spread Account.</b>	
(a)	The Specified Spread Account Balance with respect to such Distribution Date and the Spread Account Balance on the Distribution Date set forth above, after giving effect to distributions made on such Distribution Date	
	Specified Spread Account Balance	\$4,237,818.96
	Spread Account Balance	\$4,237,818.96
(b)	The change in the spread account on the Distribution Date set forth above	(\$692,307.34)
5	<b>Policy</b>	
(a)	The amount paid to the Noteholders under the Policy for such Distribution Date	\$0.00
(b)	The amount distributable to the Note Insurer on such Distribution Date	\$35,085.83
6	<b>Losses and Delinquencies.</b>	
(a)	The aggregate amount of Realized Losses on the	



	Distribution Date set forth above	\$687,552.25	
(b)	The change in the aggregate amount of Realized Losses from the prior Distribution Date	\$0.00	
(c)	The number of Receivables and the aggregate gross amount scheduled to be paid, including unearned finance and other charges, for which Obligor are delinquent between 31 and 59 days		
	Number	350	
	Aggregate Gross Amount	\$4,703,000.00	
(d)	The number of Receivables and the aggregate gross amount scheduled to be paid, including unearned finance and other charges, for which Obligor are delinquent 60 days or more		
	Number	404	
	Aggregate Gross Amount	\$5,803,000.00	
7	Performance Triggers		
(a)	Delinquency Ratio	6.78%	
(b)	Average Delinquency Ratio	7.31%	
(c)	Cumulative Default Ratio	3.40%	
(d)	Cumulative Net Loss Ratio	0.87%	
(e)	Is a Portfolio Performance Test violation continuing?	No	
(f)	Has an Insurance Agreement Event of Default occurred?	No	
CPS Auto Receivables Trust 1997-3			
Statement to Noteholders			
Is there a Deficiency Claim Amount?			NO
Deficiency Claim Amount			0.00
Inputs			
	Gross Collection Proceeds:	4,936,758.65	
	Lock Box NSF Items:	(162,723.55)	
	Total Collection Proceeds:	4,774,035.10	
	For Distribution Date:	3/16/98	
	For Determination Date:	3/9/98	
	For Collection Period:	2/98	
Collateral Activity Information			
Principal			
	Beginning Principal Balance	137,737,897.10	
	Beginning Principal Balance of Subsequent Receivables Transferred	0.00	
	Aggregate Beginning Principal Balance	137,737,897.10	
	Principal portion of payments collected (non-prepayments)		1,731,051.15
	Prepayments in full allocable to principal		642,103.00
	Collections allocable to principal	2,373,154.15	
	Partial prepayments relating to various contracts or policies	0.00	
	Liquidation Proceeds allocable to principal	318,769.32	
	Purchase Amounts allocable to principal	16,600.10	
	Total Principal	2,708,523.57	
	Realized Losses	687,552.25	
	Cram Down Losses	0.00	
	Ending Principal Balance	134,341,821.28	
Prefunding			
	Original Amount in Prefunding Account	27,084,817.00	
	Subsequent Loans Sold to the Trust	27,084,817.00	
	Balance of Prefunding Account	0.00	
Interest			
	Collections allocable to interest	2,048,898.43	
	Liquidation Proceeds allocable to interest	0.00	
	Purchase Amounts allocable to interest	0.00	
	Recoveries from Liquidated Receivables from prior periods	16,613.10	
	Total Interest	2,065,511.53	
Note & Certificate Information			
	Beginning of Period Class A-1 Principal Balance	61,716,717.82	
	Beginning of Period Class A-2 Principal Balance	61,668,000.00	
	Beginning of Period Class B Principal Balance	3,443,447.42	
	Beginning of Period Certificate Balance	3,443,447.42	
Miscellaneous Balances			
	Beginning of Period Spread Account Balance	4,930,126.30	
	Additional Servicing Fee Amounts (late fees, prepayment charges, etc.)	31,256.32	
	Scheduled Payments due in Collection Period	4,055,073.88	
	Scheduled Payments collected in Collection Period	3,779,949.58	
	Aggregate Amount of Realized Losses for preceding Distribution Date	687,552.25	
Miscellaneous Current Expenses			
	Trustee's out-of-pocket expenses	1,016.04	
	Collateral Agent's expenses	0.00	
	Transition Expenses to Standby Servicer	0.00	
	Transition Expenses to successor Servicer	0.00	

Other Reimbursement Obligations to Note Insurer (non-Premium) 0.00

Miscellaneous Unpaid Amounts from Prior Collection Periods  
Unpaid Standby Fee from prior Collection Periods 0.00  
Unpaid Servicing Fee from prior Collection Periods 0.00  
Unpaid Trustee Fee from prior Collection Periods 0.00  
Unpaid Trustee's out-of-pocket expenses from prior Collection Periods 0.00  
Unpaid Collateral Agent Fee from prior Collection Periods 0.00  
Unpaid Collateral Agent Expenses from prior Collection Periods 0.00

Delinquency Information	# of Receivables	Aggregate Gross Amount of Receivables
31 - 59 days delinquent	350	4,703,000.00
60+ days delinquent	404	5,803,000.00

Purchased Receivables	# of Receivables	Aggregate Purchase Amt of Receivables
	1	16,600.10

Information for Portfolio Performance Tests

Principal Balance of all Receivables delinquent more than 30 days as of the close of business on the last day of the related Collection Period. 10,506,000.00

Principal Balance of all Receivables that became Purchased Receivables as of the close of business on the last day of the related Collection Period and that were delinquent 30 days or more. 16,600.10

Principal Balance of all Receivables that became Defaulted Receivables during the related Collection Period. 1,551,041.17

Delinquency Ratio for second preceding Determination Date 7.73%

Delinquency Ratio for third preceding Determination Date 7.42%

Cumulative Defaults for preceding Determination Date 3,547,221.41

Cumulative Net Losses for preceding Determination Date 631,279.38

Does a Trigger Event Exist? N

Is a Portfolio Performance Test violation continuing? (Y/N) N

Has an Insurance Agreement Event of Default occurred? (Y/N) N

#### Calculations

Requisite Reserve Amount

Weighted Average of the Interest Rates and Pass-Through Rates 6.4731%

minus 2.5% 2.50%

-----

3.9731%

divided by 360 0.0110%

times the prefunded amount 0.00

times the number of days outstanding in prefunding period (8/19 - 9/11) 23.00

-----

Requisite Reserve Amount 0.00

Amount in Interest Reserve Account 0.00

Excess in Interest Reserve Account 0.00

Total Distribution Amount

All collections on receivables (incl. amts from payahead, excl. amounts deposited into payahead) 4,422,052.58

Liquidation Proceeds 318,769.32

Recoveries 16,613.10

Purchase Amounts 16,600.10

Note Insurer Optional Deposit pursuant to Section 4.11(iii) 0.00

Excess released from Prefunding Account 0.00

Investment earnings from Note Distribution Account 397.83

Investment earnings from Prefunding Account 0.13

Investment earnings from Interest Reserve Account 270.03

Investment earnings from Collection Account 16,790.96

-----

Total Distribution Amount 4,791,494.05

Distributable Amount

Principal Distributable Amount

Principal portion of payments collected (non-prepayments) 1,731,051.15

Prepayments in full allocable to principal 642,103.00

Principal Balance of Liquidated Receivables 1,006,321.57

Purchase Amounts allocable to principal 16,600.10

Cram Down Losses 0.00

-----

Principal Distributable Amount 3,396,075.82

Class A Target Amount

90% 90%

times Aggregate Principal Balance of Receivables 134,341,821.28

-----

120,907,639.15 97.99%

Class A Noteholders' Percentage

-----  
Current Target %

After the Target Payment Date?	Yes
Will the Class A-2 Notes be reduced to 0?	No
On or Prior to Target Payment Date	95.0%
After Target Payment Date, before Payment Date when A-2 reduced to 0	91.0%
On Payment Date when Class A-2 Notes will be reduced to 0	47.3%

-----  
91.0%

Class A Noteholders' Principal Distributable Amount	
Principal Distributable Amount	3,396,075.82
Times Class A Noteholders' Percentage	91%

-----  
3,090,429.00  
-----  
0.00

Class A Principal Distributable Amount	3,090,429.00
--	--------------

Class A-1 Noteholders' Interest Distributable Amount	
Beginning of Period Principal Balance of the Notes	61,716,717.82
Multiplied by the Note Rate	6.10%
Multiplied by 30/360, or for the first Distribution Date, by 27/360	0.0833333

-----  
313,726.65

Class A-2 Noteholders' Interest Distributable Amount	
Beginning of Period Principal Balance of the Notes	61,668,000.00
Multiplied by the Note Rate	6.38%
Multiplied by 30/360, or for the first Distribution Date, by 27/360	0.0833333

-----  
327,868.20

Class B Noteholders Principal Distributable Amount	
Principal Distributable Amount	3,396,075.82
Times Class B Percentage	2.5%

-----  
84,901.90

Certificate Principal Distributable Amount	
Principal Distributable Amount	3,396,075.82
Times Certificate Percentage	2.5%

-----  
84,901.90

Class B Noteholders' Interest Amount	
Beginning of Period Principal Balance of the Notes	3,443,447.42
Multiplied by Note Pass-Through Rate	10.65%
Multiplied by 30/360, or for the first Distribution Date, by 27/360	0.0833333

-----  
30,560.60

Certificateholders' Interest Amount	
Beginning of Period Principal Balance of the Certificates	3,443,447.42
Multiplied by Pass-Through Rate	10.65%
Multiplied by 30/360, or for the first Distribution Date, by 27/360	0.0833333

-----  
30,560.60

Carryover Shortfalls from Prior Periods	
Class B Principal Carryover Shortfall from previous period	0.00

-----  
0.00

Class B Interest Carryover Shortfall from previous period	0.00
Interest on Class B Interest Carryover Shortfall	0.00

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0.00

Interest Carryover on Class B Interest Shortfall	0.00
Interest Earned	0.00

-----  
0.00

Class A Principal Carryover Shortfall from previous period	0.00
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-----  
0.00

Class A-1 Interest Carryover Shortfall from previous period	0.00
Interest on Class A-1 Interest Carryover Shortfall	0.00

-----  
0.00

Interest Carryover on Class A-1 Interest Shortfall	0.00
Interest Earned	0.00

-----  
0.00

Class A-2 Interest Carryover Shortfall from previous period	0.00
Interest on Class A-2 Interest Carryover Shortfall	0.00

-----  
0.00

Interest Carryover on Class A-2 Interest Shortfall	0.00
Interest Earned	0.00

-----  
0.00

Calculations

Distributions (Pursuant to Section 4.6(c) of the Pooling and Servicing Agreement):

	Use	Source	act distributed	Source
	---	-----	-----	-----
(i) Standby Fee	6,886.89	4,791,494.05	6,886.89	4,794,494.05
Servicing Fee (2.0%)	229,563.16	4,784,607.16	229,563.16	0.00
Additional Servicing Fee Amounts (late fees, prepayment charges, etc.)	31,256.32	4,555,044.00	31,256.32	0.00
Unpaid Standby Fee from prior Collection Periods	0.00	4,523,787.68	0.00	
Unpaid Servicing Fee from prior Collection Periods	0.00	4,523,787.68	0.00	
(ii) Transition Expenses to Standby Servicer	0.00	4,523,787.68	0.00	
(iii) Indenture Trustee Fee	1,147.82	4,523,787.68	1,147.82	
Indenture Trustee's out-of-pocket expenses	1,016.04	4,522,639.86	1,016.04	
Unpaid Indenture Trustee Fee from prior Collection Periods	0.00	4,521,623.82	0.00	
Unpaid Indenture Trustee's out-of-pocket exp. - prior Collection Periods	0.00	4,521,623.82	0.00	
Owner Trustee Fee	0.00	4,521,623.82	0.00	
Owner Trustee's out-of-pocket expenses	0.00	4,521,623.82	0.00	
Unpaid Owner Trustee Fee from prior Collection Periods	0.00	4,521,623.82	0.00	
Unpaid Owner Trustee's out-of-pocket exp - prior Collection Periods	0.00	4,521,623.82	0.00	
(iv) Collateral Agent Fee	1,085.60	4,521,623.82	1,085.60	
Collateral Agent Expenses	0.00	4,520,538.22	0.00	
Unpaid Collateral Agent Fee from prior Collection Periods	0.00	4,520,538.22	0.00	
Unpaid Collateral Agent Expenses from prior Collection Periods	0.00	4,520,538.22	0.00	
(v) (A) Class A-1 Interest Distributable Amount - Current Month	313,726.65			
Prior Month(s) Class A-1 Interest Carryover Shortfall	0.00			
Class A-1 Interest Carryover Shortfall	0.00			
Interest on Interest Carryover from Prior Months	0.00			
Current Month Class A-1 Interest Carryover Shortfall	0.00			
Class A-1 Interest Distributable Amount	313,726.65	4,520,538.22	313,726.65	
(B) Class A-2 Interest Distributable Amount - Current Month	327,868.20			
Prior Month(s) Class A-2 Interest Carryover Shortfall	0.00			
Class A-2 Interest Carryover Shortfall	0.00			
Interest on Interest Carryover from Prior Months	0.00			
Current Month Class A-2 Interest Carryover Shortfall	0.00			
Class A-2 Interest Distributable Amount	327,868.20	4,206,811.57	327,868.20	
(vi) (A) Class B Note Interest - Unadjusted	30,560.60			
Class B Note Interest Carryover Shortfall - Previous Month(s)	0.00			
Interest on B Interest Shortfall - Previous Month(s)	0.00			
Interest on B Interest Carryover from Prior Months	0.00			
Current Month Class B Interest Shortfall	0.00			
Adjusted Class B Note Interest Distributable Amount	30,560.60	3,878,943.37	30,560.60	
(B) Certificate Interest - Unadjusted	30,560.60			
Certificate Interest Carryover Shortfall - Previous Month(s)	0.00			
Interest on Certificate Interest Shortfall - Previous Month(s)	0.00			
Interest on Certificate Interest Carryover from Prior Months	0.00			
Current Month Certificate Interest Shortfall	0.00			
Adjusted Certificate Interest Distributable Amount	30,560.60	3,848,382.77	30,560.60	
(vii) Class A Principal Distributable Amount - Current Month	3,090,429.00			
Class A Principal Carryover Shortfall - Previous Month(s)	0.00			
Current Month Class A Principal Shortfall	0.00			
Withdrawal from Spread Account to Cover Shortfall	0.00			
Class A Principal Distribution Amount to Class A-1	3,090,429.00	3,817,822.17	3,090,429.00	0.00
Class A Principal Distribution Amount to Class A-2	0.00	727,393.17	0.00	0.00
(viii) Note Insurer Premium	35,085.83	727,393.17	35,085.83	
Note Insurer Premium Supplement	0.00	692,307.34	0.00	
Other Reimbursement Obligations to Note Insurer	0.00	692,307.34	0.00	
(ix) Transition Expenses to successor Servicer	0.00	692,307.34	0.00	
(x) Class B Principal Distributable Amount - Current Month Unadjusted	84,901.90			
Class B Principal Carryover Shortfall - Previous Month(s)	0.00			
Current Month Class B Principal Shortfall	0.00			
Adjusted Class B Principal Distributable Amount	84,901.90	692,307.34	84,901.90	
Certificate Principal Distributable Amount - Current Month Unadjusted	84,901.90			
Certificate Principal Carryover Shortfall - Previous Month(s)	0.00			
Current Month Certificate Principal Shortfall	0.00			
Adjusted Certificate Principal Distributable Amount	84,901.90	607,405.44	84,901.90	
(xi) Until the Target Payment Date, remaining amount to Class A Noteholders	522,503.54	522,503.54	522,503.54	
Amount to Class A-1 Noteholders	522,503.54	0.00	0.00	
Amount to Class A-2 Noteholders	0.00			
(xii) After an Event of Default, Certificateholders' Int. Dist. Amount	0.00			
(xiii) After an Event of Default, Certificateholders' Prin. Dist. Amount	0.00			
(xiv) After the Target Pmt. Date, remaining amount into Spread Acct.	0.00			

Securities Balance

Class A-1 Beginning of Period Principal Amount	61,716,717.82
Class A-1 Principal Distributions	3,090,429.00
Class A-1 End of Period Principal Amount (prior to turbo)	58,626,288.82
Additional Principal Distribution	522,503.54
Class A-1 End of Period Principal Amount	58,103,785.28
Class A-2 Beginning of Period Principal Amount	61,668,000.00
Class A-2 Principal Distributions	0.00
Class A-2 End of Period Principal Amount (prior to turbo)	61,668,000.00
Additional Principal Distribution	0.00
Class A-2 End of Period Principal Amount	61,668,000.00

Class B Beginning of Period Principal Amount	3,443,447.42
Class B Principal Distributable Amount	84,901.90
Class B End of Period Principal Amount BEFORE Spread Account Distributions	3,358,545.52
Withdrawal from Spread Account to Cover B Shortfalls	0.00
Class B End of Period Principal Amount AFTER Spread Account Distributions	3,358,545.52
Certificate Beginning of Period Principal Amount	3,443,447.42
Certificate Principal Distributable Amount	84,901.90
Certificate End of Period Principal Amount BEFORE Spread Account Distributions	3,358,545.52
Withdrawal from Spread Account to Cover Certificate Shortfalls	0.00
Certificate End of Period Principal Amount AFTER Spread Account Distributions	3,358,545.52

Calculations

Performance Measures

Calculation of Delinquency Ratio (Current Period)

Delinquency Amount	
Receivables more than 30 days delinquent	10,506,000.00
Purchased receivables more than 30 days delinquent	16,600.10
	-----
Total	10,522,600.10

Aggregate Gross Principal Balance as of the close of business on the last day of the Collection Period.

155,106,048.83

Delinquency Ratio 6.78%

Calculation of Average Delinquency Ratio

Delinquency Ratio for most recent Determination Date	6.78%
Delinquency Ratio for second preceding Determination Date	7.73%
Delinquency Ratio for third preceding Determination Date	7.42%
	-----

Average Delinquency Ratio 7.31% 7.31%

Calculation of Cumulative Default Ratio

Default Amount	
Principal Balance of Previously Defaulted Receivables	3,547,221.41
Current Period Defaulted Receivables	1,551,041.17
	-----
Total	5,098,262.58
Cumulative Defaulted Receivables	5,098,262.58
Original Pool Balance	150,000,000.00

Cumulative Default Ratio 3.40%

Calculation of Cumulative Net Loss Ratio

Calculation of Net Liquidation Losses	
Principal Balance plus accrued and unpaid interest of Liquidated Receivables	1,006,321.57
Cram Down Losses	0.00
Net Liquidation Proceeds	(335,382.42)
	-----
Net Liquidation Losses	670,939.15
Cumulative Previous Net Losses	631,279.38
	-----
Cumulative Net Losses	1,302,218.53
Original Pool Balance	150,000,000.00

Cumulative Net Loss Ratio 0.87%

Additional Pool Information:

Weighted Average Original Term	57.00
Weighted Average Remaining Term	50.14
Weighted Average Annual Percentage Rate	20.41%

Spread Account

OC Percent	
Aggregate Principal Balance	134,341,821.28
minus the Securities Balance	126,488,876.32
	-----
	7,852,944.96
divided by the Aggregate Principal Balance	5.85%

Floor OC Percent

Aggregate Principal Balance	134,341,821.28
minus the Securities Balance	126,488,876.32
	-----
	7,852,944.96
divided by the initial Aggregate Principal Balance	150,000,000.00
	-----
	5.24%

Floor Amount

greater of	
(a)\$100,000	100,000.00
(b)the lesser of	
(i) Securities Balance	126,488,876.32
(ii) the sum of	
(A)2% of the sum of	2.00%
(I) initial Aggregate Principal Balance	122,915,183.00
(II) balance of all Subsequent Receivables	27,084,817.00
	-----
	3,000,000.00
(B)the product of	
(I) excess of 1% over the Floor OC Percent	0.00%
(II) initial Aggregate Principal Balance	150,000,000.00
	-----

Floor Amount	3,000,000.00	0.00
Requisite Amount		
the greater of		
(1)the Floor Amount		3,000,000.00
(2)the product of:		
if no Trigger Event, 9% minus the OC Percent		3.15%
if a Trigger Event, 15% minus the OC Percent		9.15%
if a Portfolio Performance Event of Default, 30% minus the OC Percent		24.15%
if an Insurance Agreement Event of Default, unlimited		999.00%
	3.15%	
times the Aggregate Principal Balance	134,341,821.28	
	-----	
	4,237,818.96	
Requisite Amount	4,237,818.96	
Does a Trigger Event exist?		N
Is a Portfolio Performance Test violation continuing? (Y/N)		N
Has an Insurance Agreement Event of Default occurred? (Y/N)		N
Required Spread Account Amount	4,237,818.96	
Beginning of Period Spread Account Balance	4,930,126.30	
Additional Deposit for Subsequent Receivables Transfer	0.00	
Spread Account Deposit (Withdrawal) from Current Distributions	0.00	
Transfer (to) from Cross-Collateralized Spread Accounts	0.00	
Required addition to/(eligible withdrawal from) Spread Account	(692,307.34)	
Earnings on Spread Account Balance	26,610.31	
Amount of Spread Account deposit (withdrawal)	(718,917.65)	
Amount of Withdrawl Allocated to B Piece Shortfalls	0.00	
Net Spread Account Withdrawl to Seller	(718,917.65)	
Ending Spread Account Balance	4,237,818.96	

IN WITNESS WHEREOF, I, Jeffrey P. Fritz, a responsible officer of Consumer Portfolio Services, Inc., have executed this Servicer's Note as of the Determination Date set forth above.

CONSUMER PORTFOLIO SERVICES, INC.

By: \_\_\_\_\_

Name: James L. Stock

Title: Vice President

\_\_\_\_\_

Monthly Noteholder Statement  
 CPS Auto Receivables Trust 1997-4  
 6.07% Asset-Backed Notes, Class A-1  
 6.30% Asset-Backed Notes, Class A-2  
 10.59% Asset-Backed Certificates

Distribution Date  
 Collection Period

3/16/98  
 2/98

Under the Sale and Servicing Agreement dated as of October 9, 1997 and amended as of October 17, 1997 (the "Agreement") by and among CPS Receivables Corp., Consumer Portfolio Services, Inc. as Servicer, Bankers Trust as Owner Trustee, and Norwest Bank Minnesota, National Association, as Indenture Trustee and as Collateral Agent, the Servicer is required to prepare certain information each month regarding current distributions to Noteholders and Certificateholders and the performance of the Trust during the previous month. The information which is required to be prepared with respect to the Distribution Date and Collection Period listed above is set forth below. Certain of the information is presented on the basis of an original principal amount of \$1,000 per Note, and certain other information is presented based upon the aggregate amounts for the Trust as a whole.

A. Information Regarding the Current Monthly Distribution:

1 Notes.

(a)	The aggregate amount of the distribution to Class A-1 Noteholders on the Distribution Date set forth above	\$2,733,415.47
(b)	The amount of the distribution set forth in paragraph A.1. (a) above in respect of interest	\$232,632.46
(c)	The amount of the distribution set forth in in paragraph A.1. (a) above in respect of principal	\$2,500,783.01
(d)	The amount of the distribution set forth in paragraph A.1. (a) above, per \$1,000	\$50.38
(e)	The amount of the distribution set forth in paragraph A.1. (b) above, per \$1,000	\$4.29
(f)	The amount of the distribution set forth in paragraph A.1. (c) above, per \$1,000 principal	\$46.09
(g)	The aggregate amount of the distribution to Class A-2 Noteholders on the Distribution Date set forth above	\$243,114.89
(h)	The amount of the distribution set forth in paragraph A.1. (g) above in respect of interest	\$243,114.89
(i)	The amount of the distribution set forth in in paragraph A.1. (g) above in respect of principal	\$0.00
(j)	The amount of the distribution set forth in paragraph A.1. (g) above, per \$1,000	\$3.94
(k)	The amount of the distribution set forth in paragraph A.1. (h) above, per \$1,000	\$0.00
(l)	The amount of the distribution set forth in paragraph A.1. (i) above, per \$1,000	\$0.00
(m)	The aggregate amount of the distribution to Certificateholders on the Distribution Date set forth above	\$134,879.35
(n)	The amount of the distribution set forth in paragraph A.1. (m) above in respect of interest	\$44,486.16
(o)	The amount of the distribution set forth in in paragraph A.1. (m) above in respect of principal	\$90,393.19
(p)	Scheduled Payments due in such Collection Period	\$2,913,056.26
(q)	Scheduled Payments collected in such Collection Period	\$2,785,662.56

B. Information Regarding the Performance of the Trust.

1 Pool, Note and Certificate Balances

(a)	The aggregate Principal Balance of the Receivables as of the close of business on the last day of the preceding Collection Period	\$100,818,494.97
(b)	The aggregate principal amount of the Securities as of the close of business on the last day set forth above, after giving effect to payments allocated to principal in paragraph A.1.(c),(i),(o) above	\$95,530,601.67
(c)	Aggregate principal amount of Notes as of the close of business on the last day set forth above, after giving effect	

	to payments allocated to principal in paragraph A.1.(c),(i) above	\$89,796,757.77
(d)	The Note Pool Factor as of the close of business on the last day set forth above	0.8906774
(e)	Aggregate principal amount of the Certificates as of the close of business on the last day set forth above, after giving effect to payments allocated to principal in paragraph A.1.(o) above	\$4,950,531.57
(f)	The Certificate Pool Factor as of the close of business on the last day set forth above	0.0491034
2	Servicing Fee and Purchased Receivables.	
(a)	The aggregate amount of the Servicing Fee (exclusive of the Standby Fee paid to the Standby Servicer) paid to the Servicer with respect to the Collection Period set forth above	\$187,806.31
(b)	The aggregate amount of the Standby Fee paid to the Standby Servicer with respect to the Collection Period set forth above.	\$5,040.92
(c)	The amount of the payment set forth in paragraph B.2. (a) above per \$1,000	\$3.46
(d)	The amount of the payment set forth in paragraph B.2. (b) above per \$1,000	\$0.09
(e)	The amount of any unpaid Servicing Fee	\$0.00
(f)	The change in the amount of any unpaid Servicing Fee from the prior Distribution Date	\$0.00
	The number and aggregate Purchase Amount of Receivables that became Purchased Receivables during the related Collection Period	
	Number	11
	Aggregate Purchase Amount	\$129,781.36
3	Payment Shortfalls.	
(a)	The amount of the Class A-1 Interest Carryover shortfall shortfall after giving effect to the payments set forth in paragraph A.1. (b) above	\$0.00
(b)	The amount of the Class A-2 Interest Carryover shortfall shortfall after giving effect to the payments set forth in paragraph A.1. (h) above	\$0.00
(c)	The amount of the Class A Principal Carryover Shortfall after giving effect to the payments set forth in paragraph A.1.(c),(i) above	\$0.00
(d)	The amount of the Class B Interest Carryover shortfall shortfall after giving effect to the payments set forth in paragraph A.1. (n) above	\$0.00
(e)	The amount of the Class B Principal Carryover Shortfall after giving effect to the payment set forth in paragraph A.1. (o) above	\$0.00
4	Spread Account.	
(a)	The Specified Spread Account Balance with respect to such Distribution Date and the Spread Account Balance on the Distribution Date set forth above, after giving effect to distributions made on such Distribution Date	
	Specified Spread Account Balance	\$5,430,927.38
	Spread Account Balance	\$3,774,954.39
(b)	The change in the spread account on the Distribution Date set forth above	\$18,677.90
5	Policy	
(a)	The amount paid to the Noteholders under the Policy for such Distribution Date	\$0.00
(b)	The amount distributable to the Note Insurer on such Distribution Date	\$26,419.19
6	Losses and Delinquencies.	
(a)	The aggregate amount of Realized Losses on the Distribution Date set forth above	\$116,076.03
(b)	The change in the aggregate amount of Realized Losses from the prior Distribution Date	\$0.00
(c)	The number of Receivables and the aggregate gross amount scheduled to be paid, including unearned finance and other charges, for which Obligor are delinquent between 31 and 59 days	
	Number	247
	Aggregate Gross Amount	\$3,407,000.00
(d)	The number of Receivables and the aggregate gross amount scheduled to be paid, including unearned finance and other charges, for which Obligor are delinquent 60 days or more	
	Number	206
	Aggregate Gross Amount	\$2,980,000.00



7	Performance Triggers	
(a)	Delinquency Ratio	5.73%
(b)	Average Delinquency Ratio	4.74%
(c)	Cumulative Default Ratio	1.18%
(d)	Cumulative Net Loss Ratio	0.19%
(e)	Is a Portfolio Performance Test violation continuing?	No
(f)	Has an Insurance Agreement Event of Default occurred?	No

CPS Auto Receivables Trust 1997-4  
Statement to Noteholders

Is there a Deficiency Claim Amount?	NO
Deficiency Claim Amount	0.00

Inputs

Gross Collection Proceeds:	3,413,437.22
Lock Box NSF Items:	(93,084.24)
Total Collection Proceeds:	3,320,352.98
For Distribution Date:	3/16/98
For Determination Date:	3/9/98
For Collection Period:	2/98

Collateral Activity Information

Principal		
Beginning Principal Balance	100,818,494.97	
Beginning Principal Balance of Subsequent Receivables Transferred	0.00	
	-----	
Aggregate Beginning Principal Balance	100,818,494.97	
Principal portion of payments collected (non-prepayments)		1,160,466.50
Prepayments in full allocable to principal		336,907.00
Collections allocable to principal	1,497,373.50	
Partial prepayments relating to various contracts or policies	0.00	
Liquidation Proceeds allocable to principal	64,632.99	
Purchase Amounts allocable to principal	129,781.36	
	-----	
Total Principal	1,691,787.85	
Realized Losses	116,076.03	
Cram Down Losses	0.00	
Ending Principal Balance	99,010,631.09	

Interest

Collections allocable to interest	\$1,625,196.06
Liquidation Proceeds allocable to interest	0.00
Purchase Amounts allocable to interest	0.00
Recoveries from Liquidated Receivables from prior periods	3,369.07
	-----
Total Interest	\$1,628,565.13

Note & Certificate Information

Beginning of Period Class A-1 Principal Balance	45,989,942.19
Beginning of Period Class A-2 Principal Balance	46,307,598.60
Beginning of Period Certificate Principal Balance	5,040,924.76
	97,338,465.55

Miscellaneous Balances

Beginning of Period Spread Account Balance	3,756,276.49
Additional Servicing Fee Amounts (late fees, prepayment charges, etc.)	19,775.49
Scheduled Payments due in Collection Period	2,913,056.26
Scheduled Payments collected in Collection Period	2,785,662.56
Aggregate Amount of Realized Losses for preceding Distribution Date	116,076.03

Miscellaneous Current Expenses

Trustee's out-of-pocket expenses	730.36
Collateral Agent's expenses	0.00
Transition Expenses to Standby Servicer	0.00
Transition Expenses to successor Servicer	0.00
Other Reimbursement Obligations to Note Insurer (non-Premium)	0.00

Miscellaneous Unpaid Amounts from Prior Collection Periods

Unpaid Standby Fee from prior Collection Periods	0.00
Unpaid Servicing Fee from prior Collection Periods	0.00
Unpaid Trustee Fee from prior Collection Periods	0.00
Unpaid Trustee's out-of-pocket expenses from prior Collection Periods	0.00
Unpaid Collateral Agent Fee from prior Collection Periods	0.00
Unpaid Collateral Agent Expenses from prior Collection Periods	0.00

Delinquency Information

	# of Receivables	Aggregate Gross Amount of Receivables
	-----	-----
31 - 59 days delinquent	247	3,407,000.00
60+ days delinquent	206	2,980,000.00

Purchased Receivables

# of Receivables	Aggregate Purchase Amt of Receivables
-----	-----
11	129,781.36

Information for Portfolio Performance Tests

Principal Balance of all Receivables delinquent more than 30 days as of the close of business on the last day of the related Collection Period.	6,387,000.00
Principal Balance of all Receivables that became Purchased Receivables as of the close of business on the last day of the related Collection Period and that were delinquent 30 days or more.	129,781.36
Principal Balance of all Receivables that became Defaulted Receivables during the related Collection Period.	541,322.08
Delinquency Ratio for second preceding Determination Date	4.86%
Delinquency Ratio for third preceding Determination Date	3.62%
Cumulative Defaults for preceding Determination Date	703,435.39
Cumulative Net Losses for preceding Determination Date	83,589.82
Does a Trigger Event Exist?	N
Is a Portfolio Performance Test violation continuing? (Y/N)	N
Has an Insurance Agreement Event of Default occurred? (Y/N)	N

Calculations

Total Distribution Amount	
All collections on receivables (incl. amts from payahead, excl. amounts deposited into payahead)	3,122,569.56
Liquidation Proceeds	64,632.99
Recoveries	3,369.07
Purchase Amounts	129,781.36
Note Insurer Optional Deposit pursuant to Section 4.11(iii)	0.00
Investment earnings from Collection Account	12,704.81
	-----
Total Distribution Amount	3,333,057.79
Distributable Amount	
Principal Distributable Amount	
Principal portion of payments collected (non-prepayments)	1,160,466.50
Prepayments in full allocable to principal	336,907.00
Principal Balance of Liquidated Receivables	180,709.02
Purchase Amounts allocable to principal	129,781.36
Cram Down Losses	0.00
	-----
Principal Distributable Amount	1,807,863.88
Class A Target Amount	
90%	90%
times Aggregate Principal Balance of Receivables	99,010,631.09
	-----
	89,109,567.98
Class A Noteholders' Percentage	
After the Target Payment Date?	No
Will the Class A-2 Notes be reduced to 0?	No
On or Prior to Target Payment Date	95.0%
After Target Payment Date, before Payment Date when A-2 reduced to 0	91.0%
On Payment Date when Class A-2 Notes will be reduced to 0	47.6%
	-----
	95.0%
Class A Noteholders' Principal Distributable Amount	
Principal Distributable Amount	1,807,863.88
Times Class A Noteholders' Percentage	95%
	-----
	1,717,470.69
Note Insurer Optional Deposit: Class A Prin Distributable Amt.	0.00
	-----
Class A Principal Distributable Amount	1,717,470.69
Class A-1 Noteholders' Interest Distributable Amount	
Beginning of Period Principal Balance of the Notes	45,989,942.19
Multiplied by the Note Rate	6.07%
Multiplied by 30/360, or for the first Distribution Date, by 29/360	0.0833333
	-----
Class A Interest Distributable Amount	232,632.46
Class A-2 Noteholders' Interest Distributable Amount	
Beginning of Period Principal Balance of the Notes	46,307,598.60
Multiplied by the Note Rate	6.30%
Multiplied by 30/360, or for the first Distribution Date, by 29/360	0.0833333
	-----
Class A Interest Distributable Amount	243,114.89
Certificateholders Principal Distributable Amount	
Principal Distributable Amount	1,807,863.88
Times Certificate Percentage	5.0%
	-----
Class B Principal Distributable Amount	90,393.19
Certificateholders' Interest Amount	
Beginning of Period Principal Balance of the Certificates	5,040,924.76
Multiplied by Note Pass-Through Rate	10.59%
Multiplied by 30/360, or for the first Distribution Date, by 29/360	0.0833333
	-----

Carryover Shortfalls from Prior Periods		
Class B Principal Carryover Shortfall from previous period		0.00
	-----	0.00
Class B Interest Carryover Shortfall from previous period		0.00
Interest on Class B Interest Carryover Shortfall		0.00
	-----	0.00
Interest Carryover on Class B Interest Shortfall		0.00
Interest Earned		0.00
	-----	0.00
Class A Principal Carryover Shortfall from previous period		0.00
	-----	0.00
Class A-1 Interest Carryover Shortfall from previous period		0.00
Interest on Class A-1 Interest Carryover Shortfall		0.00
	-----	0.00
Interest Carryover on Class A-1 Interest Shortfall		0.00
Interest Earned		0.00
	-----	0.00
Class A-2 Interest Carryover Shortfall from previous period		0.00
Interest on Class A-2 Interest Carryover Shortfall		0.00
	-----	0.00
Interest Carryover on Class A-2 Interest Shortfall		0.00
Interest Earned		0.00
	-----	0.00

## Calculations

Distributions (Pursuant to Section 4.6(c) of the Pooling and Servicing Agreement):

	Use	Source	act distributed	Source
	---	-----	-----	-----
(i) Standby Fee	5,040.92	3,333,057.79	5,040.92	3,333,057.79
Servicing Fee (2.0%)	168,030.82	3,328,016.87	168,030.82	0.00
Additional Servicing Fee Amounts (late fees, prepayment charges, etc.)	19,775.49	3,159,986.05	19,775.49	0.00
Unpaid Standby Fee from prior Collection Periods	0.00	3,140,210.56	0.00	
Unpaid Servicing Fee from prior Collection Periods	0.00	3,140,210.56	0.00	
(ii) Transition Expenses to Standby Servicer	0.00	3,140,210.56	0.00	
(iii) Indenture Trustee Fee	840.15	3,140,210.56	840.15	
Indenture Trustee's out-of-pocket expenses	730.36	3,139,370.41	730.36	
Unpaid Indenture Trustee Fee from prior Collection Periods	0.00	3,138,640.05	0.00	
Unpaid Indenture Trustee's out-of-pocket exp.				
- prior Collection Periods	0.00	3,138,640.05	0.00	
Owner Trustee Fee	0.00	3,138,640.05	0.00	
Owner Trustee's out-of-pocket expenses	0.00	3,138,640.05	0.00	
Unpaid Owner Trustee Fee from prior Collection Periods	0.00	3,138,640.05	0.00	
Unpaid Owner Trustee's out-of-pocket exp - prior Collection Periods	0.00	3,138,640.05	0.00	
(iv) Collateral Agent Fee	811.15	3,138,640.05	811.15	
Collateral Agent Expenses	0.00	3,137,828.90	0.00	
Unpaid Collateral Agent Fee from prior Collection Periods	0.00	3,137,828.90	0.00	
Unpaid Collateral Agent Expenses from prior Collection Periods	0.00	3,137,828.90	0.00	
(v) (A) Class A-1 Interest Distributable Amount - Current Month	232,632.46			
Prior Month(s) Class A-1 Interest Carryover Shortfall	0.00			
Class A-1 Interest Carryover Shortfall	0.00			
Interest on Interest Carryover from Prior Months	0.00			
Current Month Class A-1 Interest Carryover Shortfall	0.00			
Class A-1 Interest Distributable Amount	232,632.46	3,137,828.90	232,632.46	
(B) Class A-2 Interest Distributable Amount - Current Month	243,114.89			
Prior Month(s) Class A-2 Interest Carryover Shortfall	0.00			
Class A-2 Interest Carryover Shortfall	0.00			
Interest on Interest Carryover from Prior Months	0.00			
Current Month Class A-2 Interest Carryover Shortfall	0.00			
Class A-2 Interest Distributable Amount	243,114.89	2,905,196.44	243,114.89	
(vi) (A) Certificate Note Interest - Unadjusted	44,486.16			
Certificate Note Interest Carryover Shortfall - Previous Month(s)	0.00			
Interest on B Interest Shortfall - Previous Month(s)	0.00			
Interest on B Interest Carryover from Prior Months	0.00			
Current Month Certificate Interest Shortfall	0.00			
Adjusted Certificate Note Interest Distributable Amount	44,486.16	2,662,081.55	44,486.16	
(vii) Class A Principal Distributable Amount - Current Month	1,717,470.69			
Class A Principal Carryover Shortfall - Previous Month(s)	0.00			
Current Month Class A Principal Shortfall	0.00			
Withdrawal from Spread Account to Cover Shortfall	0.00			
Class A Principal Distribution Amount to Class A-1	1,717,470.69	2,617,595.39	1,717,470.69	0.00
Class A Principal Distribution Amount to Class A-2	0.00	900,124.70	0.00	0.00
(viii) Note Insurer Premium	26,419.19	900,124.70	26,419.19	
Note Insurer Premium Supplement	0.00	873,705.52	0.00	

	Other Reimbursement Obligations to Note Insurer	0.00	873,705.52	0.00
(ix)	Transition Expenses to successor Servicer	0.00	873,705.52	0.00
(x)	Certificate Principal Distributable Amount - Current Month Unadjusted	90,393.19		
	Certificate Principal Carryover Shortfall - Previous Month(s)	0.00	0.00	0.00
	Current Month Certificate Principal Shortfall	0.00	0.00	0.00
	Adjusted Certificate Principal Distributable Amount	90,393.19	873,705.52	90,393.19
(xi)	Until the Target Payment Date, remaining amount to Class A Noteholders	783,312.33	783,312.33	783,312.33
	Amount to Class A-1 Noteholders	783,312.33	0.00	0.00
	Amount to Class A-2 Noteholders	0.00	0.00	0.00
(xiv)	After the Target Pmt. Date, remaining amount into Spread Acct.	0.00	3,332,327.43	Total Disbursements
			3,333,057.79	Total Distribution Amt
			=====	
			(730.36)	Shortage (Over)
				=====

Securities Balance

Class A-1 Beginning of Period Principal Amount	45,989,942.19
Class A-1 Principal Distributions	1,717,470.69
Class A-1 End of Period Principal Amount (prior to turbo)	44,272,471.50
Additional Principal Distribution	783,312.33
Class A-1 End of Period Principal Amount	43,489,159.17
Class A-2 Beginning of Period Principal Amount	46,307,598.60
Class A-2 Principal Distributions	0.00
Class A-2 End of Period Principal Amount (prior to turbo)	46,307,598.60
Additional Principal Distribution	0.00
Class A-2 End of Period Principal Amount	46,307,598.60
Certificate Beginning of Period Principal Amount	5,040,924.76
Certificate Principal Distributable Amount	90,393.19
Certificate End of Period Principal Amount BEFORE Spread Account Distributions	4,950,531.57
Withdrawal from Spread Account to Cover Certificate Shortfalls	0.00
Certificate End of Period Principal Amount AFTER Spread Account Distributions	4,950,531.57
Adjusted Amount Remaining for Further Distribution/(Deficiency)	1,026,427.22

Calculations

Performance Measures

Calculation of Delinquency Ratio (Current Period)	
Delinquency Amount	
Receivables more than 30 days delinquent	6,387,000.00
Purchased receivables more than 30 days delinquent	129,781.36
	-----
Total	6,516,781.36

Aggregate Gross Principal Balance as of the close of business on the last day of the Collection Period.

113,798,702.37

Delinquency Ratio 5.73%

Calculation of Average Delinquency Ratio

Delinquency Ratio for most recent Determination Date	5.73%
Delinquency Ratio for second preceding Determination Date	4.86%
Delinquency Ratio for third preceding Determination Date	3.62%
	-----

Average Delinquency Ratio 4.74% 4.74%

Calculation of Cumulative Default Ratio

Default Amount	
Principal Balance of Previously Defaulted Receivables	703,435.39
Current Period Defaulted Receivables	541,322.08
	-----
Total	1,244,757.47

Cumulative Defaulted Receivables 1,244,757.47

Original Pool Balance 105,860,630.11

Cumulative Default Ratio 1.18%

Calculation of Cumulative Net Loss Ratio

Calculation of Net Liquidation Losses	
Principal Balance plus accrued and unpaid interest of Liquidated Receivables	180,709.02
Cram Down Losses	0.00
Net Liquidation Proceeds	(68,002.06)
	-----
Net Liquidation Losses	112,706.96
Cumulative Previous Net Losses	83,589.82
	-----
Cumulative Net Losses	196,296.78
Original Pool Balance	105,860,630.11

Cumulative Net Loss Ratio 0.19%

Additional Pool Information:

Weighted Average Original Term	56.79
Weighted Average Remaining Term	52.15
Weighted Average Annual Percentage Rate	20.32%

Spread Account

OC Percent	
Aggregate Principal Balance	99,010,631.09
minus the Securities Balance	95,530,601.67

	3,480,029.42	
divided by the Aggregate Principal Balance		3.51%
Floor OC Percent		
Aggregate Principal Balance	99,010,631.09	
minus the Securities Balance	95,530,601.67	
	3,480,029.42	
divided by the initial Aggregate Principal Balance	105,860,630.11	
		3.29%
Floor Amount		
greater of		
(a)\$100,000		100,000.00
(b)the lesser of		
(i) Securities Balance		95,530,601.67
(ii) the sum of		
(A)2% of the sum of		2.00%
(I) initial Aggregate Principal Balance	105,860,630.11	
(II) balance of all Subsequent Receivables		0.00
		-----
		2,117,212.60
(B)the product of		
(I) excess of 1% over the Floor OC Percent		0.00%
(II) initial Aggregate Principal Balance	105,860,630.11	
		-----
		0.00
Floor Amount	2,117,212.60	
Requisite Amount		
the greater of		
(1)the Floor Amount		2,117,212.60
(2)the product of:		
if no Trigger Event, 9% minus the OC Percent		5.49%
if a Trigger Event, 15% minus the OC Percent		11.49%
if a Portfolio Performance Event of Default, 30% minus the OC Percent		26.49%
if an Insurance Agreement Event of Default, unlimited		999.00%
		5.49%
times the Aggregate Principal Balance	99,010,631.09	
	-----	
	5,430,927.38	
Requisite Amount	5,430,927.38	
Does a Trigger Event exist?		N
Is a Portfolio Performance Test violation continuing? (Y/N)		N
Has an Insurance Agreement Event of Default occurred? (Y/N)		N
Required Spread Account Amount	5,430,927.38	
Beginning of Period Spread Account Balance	3,756,276.49	
Spread Account Deposit (Withdrawal) from Current Distributions	0.00	
Transfer (to) from Cross-Collateralized Spread Accounts	0.00	
Required addition to/(eligible withdrawal from) Spread Account	1,674,650.89	
Earnings on Spread Account Balance	18,677.90	
Amount of Spread Account deposit (withdrawal)	0.00	
Amount of Withdrawal Allocated to B Piece Shortfalls	0.00	
Net Spread Account Withdrawal to Seller	0.00	
Ending Spread Account Balance	3,774,954.39	

IN WITNESS WHEREOF, I, Jeffrey P. Fritz, a responsible officer of Consumer Portfolio Services, Inc., have executed this Servicer's Note as of the Determination Date set forth above.

CONSUMER PORTFOLIO SERVICES, INC.

By:

-----

Name: James L. Stock

-----

Title: Vice President

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Monthly Noteholder Statement  
 CPS Auto Receivables Trust 1997-5  
 6.26% Asset-Backed Notes, Class A-1  
 6.40% Asset-Backed Notes, Class A-2  
 10.55% Asset-Backed Certificates

Distribution Date 3/16/98  
 Collection Period 2/98

Under the Sale and Servicing Agreement dated as of December 1, 1997, (the "Agreement") by and among CPS Receivables Corp., Consumer Portfolio Services, Inc. as Servicer, Bankers Trust as Owner Trustee, and Norwest Bank Minnesota, National Association, as Indenture Trustee and as Collateral Agent, the Servicer is required to prepare certain information each month regarding current distributions to Noteholders and Certificateholders and the performance of the Trust during the previous month. The information which is required to be prepared with respect to the Distribution Date and Collection Period listed above is set forth below. Certain of the information is presented on the basis of an original principal amount of \$1,000 per Note, and certain other information is presented based upon the aggregate amounts for the Trust as a whole.

A. Information Regarding the Current Monthly Distribution:

1 Notes.

(a)	The aggregate amount of the distribution to Class A-1 Noteholders on the Distribution Date set forth above	\$2,479,462.71
(b)	The amount of the distribution set forth in paragraph A.1. (a) above in respect of interest	\$268,548.58
(c)	The amount of the distribution set forth in paragraph A.1. (a) above in respect of principal	\$2,210,914.13
(d)	The amount of the distribution set forth in paragraph A.1. (a) above, per \$1,000	\$44.47
(e)	The amount of the distribution set forth in paragraph A.1. (b) above, per \$1,000	\$4.82
(f)	The amount of the distribution set forth in paragraph A.1. (c) above, per \$1,000 principal	\$39.66
(g)	The aggregate amount of the distribution to Class A-2 Noteholders on the Distribution Date set forth above	\$187,600.00
(h)	The amount of the distribution set forth in paragraph A.1. (g) above in respect of interest	\$187,600.00
(i)	The amount of the distribution set forth in paragraph A.1. (g) above in respect of principal	\$0.00
(j)	The amount of the distribution set forth in paragraph A.1. (g) above, per \$1,000	\$3.04
(k)	The amount of the distribution set forth in paragraph A.1. (h) above, per \$1,000	\$0.00
(l)	The amount of the distribution set forth in paragraph A.1. (i) above, per \$1,000	\$0.00
(m)	The aggregate amount of the distribution to Certificateholders on the Distribution Date set forth above	\$117,491.24
(n)	The amount of the distribution set forth in paragraph A.1. (m) above in respect of interest	\$40,932.04
(o)	The amount of the distribution set forth in paragraph A.1. (m) above in respect of principal	\$76,559.20
(p)	Scheduled Payments due in such Collection Period	\$2,656,244.73
(q)	Scheduled Payments collected in such Collection Period	\$2,547,709.10

B. Information Regarding the Performance of the Trust.

1 Pool, Note and Certificate Balances

(a)	The aggregate Principal Balance of the Receivables as of the close of business on the last day of the preceding Collection Period	\$93,195,697.37
(b)	The aggregate principal amount of the Securities as of the close of business on the last day set forth above, after giving effect to payments allocated to principal in paragraph A.1.(c),(i),(o) above	\$89,778,554.01
(c)	Aggregate principal amount of Notes as of the close of	

	business on the last day set forth above, after giving effect to payments allocated to principal in paragraph A.1.(c),(i) above	\$84,443,047.30
(d)	The Note Pool Factor as of the close of business on the last day set forth above	0.9060831
(e)	Aggregate principal amount of the Certificates as of the close of business on the last day set forth above, after giving effect to payments allocated to principal in paragraph A.1.(o) above	\$4,579,217.32
(f)	The Certificate Pool Factor as of the close of business on the last day set forth above	0.0491355
2	Servicing Fee and Purchased Receivables.	
(a)	The aggregate amount of the Servicing Fee (exclusive of the Standby Fee paid to the Standby Servicer) paid to the Servicer with respect to the Collection Period set forth above	\$169,008.67
(b)	The aggregate amount of the Standby Fee paid to the Standby Servicer with respect to the Collection Period set forth above.	\$4,659.78
(c)	The amount of the payment set forth in paragraph B.2. (a) above per \$1,000	\$3.03
(d)	The amount of the payment set forth in paragraph B.2. (b) above per \$1,000	\$0.08
(e)	The amount of any unpaid Servicing Fee	\$0.00
(f)	The change in the amount of any unpaid Servicing Fee from the prior Distribution Date	\$0.00
	The number and aggregate Purchase Amount of Receivables that became Purchased Receivables during the related Collection Period	
	Number	10
	Aggregate Purchase Amount	\$135,247.62
3	Payment Shortfalls.	
(a)	The amount of the Class A-1 Interest Carryover shortfall shortfall after giving effect to the payments set forth in paragraph A.1. (b) above	\$0.00
(b)	The amount of the Class A-2 Interest Carryover shortfall shortfall after giving effect to the payments set forth in paragraph A.1. (h) above	\$0.00
(c)	The amount of the Class A Principal Carryover Shortfall after giving effect to the payments set forth in paragraph A.1.(c),(i) above	\$0.00
(d)	The amount of the Class B Interest Carryover shortfall shortfall after giving effect to the payments set forth in paragraph A.1. (n) above	\$0.00
(e)	The amount of the Class B Principal Carryover Shortfall after giving effect to the payment set forth in paragraph A.1. (o) above	\$0.00
4	Spread Account.	
(a)	The Specified Spread Account Balance with respect to such Distribution Date and the Spread Account Balance on the Distribution Date set forth above, after giving effect to distributions made on such Distribution Date	
	Specified Spread Account Balance	\$6,363,846.79
	Spread Account Balance	\$3,385,849.21
(b)	The change in the spread account on the Distribution Date set forth above	\$16,755.38
5	Policy	
(a)	The amount paid to the Noteholders under the Policy for such Distribution Date	\$0.00
(b)	The amount distributable to the Note Insurer on such Distribution Date	\$27,689.78
6	Losses and Delinquencies.	
(a)	The aggregate amount of Realized Losses on the Distribution Date set forth above	\$13,894.73
(b)	The change in the aggregate amount of Realized Losses from the prior Distribution Date	\$0.00
(c)	The number of Receivables and the aggregate gross amount scheduled to be paid, including unearned finance and other charges, for which Obligor are delinquent between 31 and 59 days	
	Number	161
	Aggregate Gross Amount	\$2,310,000.00
(d)	The number of Receivables and the aggregate gross amount scheduled to be paid, including unearned finance and other charges, for which Obligor are delinquent 60 days or more	
	Number	111

7	Performance Triggers	
(a)	Delinquency Ratio	3.78%
(b)	Average Delinquency Ratio	2.68%
(c)	Cumulative Default Ratio	0.28%
(d)	Cumulative Net Loss Ratio	0.01%
(e)	Is a Portfolio Performance Test violation continuing?	No
(f)	Has an Insurance Agreement Event of Default occurred?	No

CPS Auto Receivables Trust 1997-5  
Statement to Noteholders

Is there a Deficiency Claim Amount?	NO
Deficiency Claim Amount	0.00

## Inputs

Gross Collection Proceeds:	3,051,106.73
Lock Box NSF Items:	(68,298.15)
Total Collection Proceeds:	2,982,808.58
For Distribution Date:	3/16/98
For Determination Date:	3/9/98
For Collection Period:	2/98

## Collateral Activity Information

Principal		
Beginning Principal Balance	93,195,697.37	
Beginning Principal Balance of Subsequent Receivables Transferred	0.00	
Aggregate Beginning Principal Balance	93,195,697.37	
Principal portion of payments collected (non-prepayments)		1,084,873.93
Prepayments in full allocable to principal		289,510.00
Collections allocable to principal	1,374,383.93	
Partial prepayments relating to various contracts or policies	0.00	
Liquidation Proceeds allocable to principal	7,657.66	
Purchase Amounts allocable to principal	135,247.62	
Total Principal	1,517,289.21	
Realized Losses	13,894.73	
Cram Down Losses	0.00	
Ending Principal Balance	91,664,513.43	

## Interest

Collections allocable to interest	\$1,462,835.17
Liquidation Proceeds allocable to interest	0.00
Purchase Amounts allocable to interest	0.00
Recoveries from Liquidated Receivables from prior periods	2,684.20

Total Interest \$1,465,519.37

## Note &amp; Certificate Information

Beginning of Period Class A-1 Principal Balance	51,478,961.43	
Beginning of Period Class A-2 Principal Balance	35,175,000.00	
Beginning of Period Certificate Principal Balance	4,655,776.52	91,309,737.95

## Miscellaneous Balances

Beginning of Period Spread Account Balance	3,369,093.83
Additional Servicing Fee Amounts (late fees, prepayment charges, etc.)	13,682.51
Scheduled Payments due in Collection Period	2,656,244.73
Scheduled Payments collected in Collection Period	2,547,709.10
Aggregate Amount of Realized Losses for preceding Distribution Date	13,894.73

## Miscellaneous Current Expenses

Trustee's out-of-pocket expenses	655.97
Collateral Agent's expenses	0.00
Transition Expenses to Standby Servicer	0.00
Transition Expenses to successor Servicer	0.00
Other Reimbursement Obligations to Note Insurer (non-Premium)	0.00

## Miscellaneous Unpaid Amounts from Prior Collection Periods

Unpaid Standby Fee from prior Collection Periods	0.00
Unpaid Servicing Fee from prior Collection Periods	0.00
Unpaid Trustee Fee from prior Collection Periods	0.00
Unpaid Trustee's out-of-pocket expenses from prior Collection Periods	0.00
Unpaid Collateral Agent Fee from prior Collection Periods	0.00
Unpaid Collateral Agent Expenses from prior Collection Periods	0.00

## Delinquency Information

	# of Receivables	Aggregate Gross Amount of Receivables
31 - 59 days delinquent	161	2,310,000.00
60+ days delinquent	111	1,472,000.00

## Purchased Receivables

# of Receivables	Aggregate Purchase Amt of Receivables
-----	-----



## Information for Portfolio Performance Tests

Principal Balance of all Receivables delinquent more than 30 days as of the close of business on the last day of the related Collection Period.	3,782,000.00
Principal Balance of all Receivables that became Purchased Receivables as of the close of business on the last day of the related Collection Period and that were delinquent 30 days or more.	135,247.62
Principal Balance of all Receivables that became Defaulted Receivables during the related Collection Period.	151,718.38
Delinquency Ratio for second preceding Determination Date	2.84%
Delinquency Ratio for third preceding Determination Date	1.43%
Cumulative Defaults for preceding Determination Date	118,816.27
Cumulative Net Losses for preceding Determination Date	1,315.65
Does a Trigger Event Exist?	N
Is a Portfolio Performance Test violation continuing? (Y/N)	N
Has an Insurance Agreement Event of Default occurred? (Y/N)	N

## Calculations

Total Distribution Amount	
All collections on receivables (incl. amts from payahead, excl. amounts deposited into payahead)	2,837,219.10
Liquidation Proceeds	7,657.66
Recoveries	2,684.20
Purchase Amounts	135,247.62
Note Insurer Optional Deposit pursuant to Section 4.11(iii)	0.00
Investment earnings from Collection Account	10,797.11
Total Distribution Amount	2,993,605.69
Distributable Amount	
Principal Distributable Amount	
Principal portion of payments collected (non-prepayments)	1,084,873.93
Prepayments in full allocable to principal	289,510.00
Principal Balance of Liquidated Receivables	21,552.39
Purchase Amounts allocable to principal	135,247.62
Cram Down Losses	0.00
Principal Distributable Amount	1,531,183.94
Class A Target Amount	
90%	90%
times Aggregate Principal Balance of Receivables	91,664,513.43
	82,498,062.09
Class A Noteholders' Percentage	
After the Target Payment Date?	No
Will the Class A-2 Notes be reduced to 0?	No
On or Prior to Target Payment Date	95.0%
After Target Payment Date, before Payment Date when A-2 reduced to 0	91.0%
On Payment Date when Class A-2 Notes will be reduced to 0	38.5%
	95.0%
Class A Noteholders' Principal Distributable Amount	
Principal Distributable Amount	1,531,183.94
Times Class A Noteholders' Percentage	95%
	1,454,624.74
Note Insurer Optional Deposit: Class A Prin Distributable Amt.	0.00
Class A Principal Distributable Amount	1,454,624.74
Class A-1 Noteholders' Interest Distributable Amount	
Beginning of Period Principal Balance of the Notes	51,478,961.43
Multiplied by the Note Rate	6.26%
Multiplied by 30/360, or for the first Distribution Date, by 4/360	0.0833333
Class A Interest Distributable Amount	268,548.58
Class A-2 Noteholders' Interest Distributable Amount	
Beginning of Period Principal Balance of the Notes	35,175,000.00
Multiplied by the Note Rate	6.40%
Multiplied by 30/360, or for the first Distribution Date, by 4/360	0.0833333
Class A Interest Distributable Amount	187,600.00
Certificateholders Principal Distributable Amount	
Principal Distributable Amount	1,531,183.94
Times Certificate Percentage	5.0%
Class B Principal Distributable Amount	76,559.20
Certificateholders' Interest Amount	
Beginning of Period Principal Balance of the Certificates	4,655,776.52
Multiplied by Note Pass-Through Rate	10.55%
Multiplied by 30/360, or for the first Distribution Date, by 4/360	0.0833333

Certificate Coupon Interest Amount	40,932.04
-----	
Carryover Shortfalls from Prior Periods	
Class B Principal Carryover Shortfall from previous period	0.00
	-----
	0.00
Class B Interest Carryover Shortfall from previous period	0.00
Interest on Class B Interest Carryover Shortfall	0.00
	-----
	0.00
Interest Carryover on Class B Interest Shortfall	0.00
Interest Earned	0.00
	-----
	0.00
Class A Principal Carryover Shortfall from previous period	0.00
	-----
	0.00
Class A-1 Interest Carryover Shortfall from previous period	0.00
Interest on Class A-1 Interest Carryover Shortfall	0.00
	-----
	0.00
Interest Carryover on Class A-1 Interest Shortfall	0.00
Interest Earned	0.00
	-----
	0.00
Class A-2 Interest Carryover Shortfall from previous period	0.00
Interest on Class A-2 Interest Carryover Shortfall	0.00
	-----
	0.00
Interest Carryover on Class A-2 Interest Shortfall	0.00
Interest Earned	0.00
	-----
	0.00

Calculations

Distributions (Pursuant to Section 4.6(c) of the Pooling and Servicing Agreement):

	Use	Source	act distributed	Source
	---	-----	-----	-----
(i) Standby Fee	4,659.78	2,993,605.69	4,659.78	1,993,605.69
Servicing Fee (2.0%)	155,326.16	2,988,945.91	155,326.16	0.00
Additional Servicing Fee Amounts (late fees, prepayment charges, etc.)	13,682.51	2,833,619.75	13,682.51	0.00
Unpaid Standby Fee from prior Collection Periods	0.00	2,819,937.24	0.00	
Unpaid Servicing Fee from prior Collection Periods	0.00	2,819,937.24	0.00	
(ii) Transition Expenses to Standby Servicer	0.00	2,819,937.24	0.00	
(iii) Indenture Trustee Fee	776.63	2,819,937.24	776.63	
Indenture Trustee's out-of-pocket expenses	655.97	2,819,160.61	655.97	
Unpaid Indenture Trustee Fee from prior Collection Periods	0.00	2,818,504.64	0.00	
Unpaid Indenture Trustee's out-of-pocket exp. - prior Collection Periods	0.00	2,818,504.64	0.00	
Owner Trustee Fee	5,500.00	2,818,504.64	5,500.00	
Owner Trustee's out-of-pocket expenses	0.00	2,813,004.64	0.00	
Unpaid Owner Trustee Fee from prior Collection Periods	0.00	2,813,004.64	0.00	
Unpaid Owner Trustee's out-of-pocket exp - prior Collection Periods	0.00	2,813,004.64	0.00	
(iv) Collateral Agent Fee	760.91	2,813,004.64	760.91	
Collateral Agent Expenses	0.00	2,812,243.73	0.00	
Unpaid Collateral Agent Fee from prior Collection Periods	0.00	2,812,243.73	0.00	
Unpaid Collateral Agent Expenses from prior Collection Periods	0.00	2,812,243.73	0.00	
(v) (A) Class A-1 Interest Distributable Amount - Current Month	268,548.58			
Prior Month(s) Class A-1 Interest Carryover Shortfall	0.00			
Class A-1 Interest Carryover Shortfall	0.00			
Interest on Interest Carryover from Prior Months	0.00			
Current Month Class A-1 Interest Carryover Shortfall	0.00			
Class A-1 Interest Distributable Amount	268,548.58	2,812,243.73	268,548.58	
(B) Class A-2 Interest Distributable Amount - Current Month	187,600.00			
Prior Month(s) Class A-2 Interest Carryover Shortfall	0.00			
Class A-2 Interest Carryover Shortfall	0.00			
Interest on Interest Carryover from Prior Months	0.00			
Current Month Class A-2 Interest Carryover Shortfall	0.00			
Class A-2 Interest Distributable Amount	187,600.00	2,543,695.15	187,600.00	
(vi) (A) Certificate Note Interest - Unadjusted	40,932.04			
Certificate Note Interest Carryover Shortfall - Previous Month(s)	0.00			
Interest on B Interest Shortfall - Previous Month(s)	0.00			
Interest on B Interest Carryover from Prior Months	0.00			
Current Month Certificate Interest Shortfall	0.00			
Adjusted Certificate Note Interest Distributable Amount	40,932.04	2,356,095.15	40,932.04	
(vii) Class A Principal Distributable Amount - Current Month	1,454,624.74			
Class A Principal Carryover Shortfall - Previous Month(s)	0.00			
Current Month Class A Principal Shortfall	0.00			
Withdrawal from Spread Account to Cover Shortfall	0.00			
Class A Principal Distribution Amount to Class A-1	1,454,624.74	2,315,163.11	1,454,624.74	0.00

	Class A Principal Distribution Amount to Class A-2	0.00	860,538.37	0.00	0.00
(viii)	Note Insurer Premium	27,689.78	860,538.37	27,689.78	
	Note Insurer Premium Supplement	0.00	832,848.58	0.00	
	Other Reimbursement Obligations to Note Insurer	0.00	832,848.58	0.00	
(ix)	Transition Expenses to successor Servicer	0.00	832,848.58	0.00	
(x)	Certificate Principal Distributable Amount				
	- Current Month Unadjusted	76,559.20			
	Certificate Principal Carryover Shortfall - Previous Month(s)	0.00	0.00	0.00	
	Current Month Certificate Principal Shortfall	0.00	0.00	0.00	
	Adjusted Certificate Principal Distributable Amount	76,559.20	832,848.58	76,559.20	
(xi)	Until the Target Payment Date, remaining amount to Class A Noteholders	756,289.38	756,289.38	756,289.38	
	Amount to Class A-1 Noteholders	756,289.38	0.00	0.00	
	Amount to Class A-2 Noteholders	0.00	0.00	0.00	
(xiv)	After the Target Pmt. Date, remaining amount into Spread Acct.	0.00	2,987,449.72	Total Disbursements	
			2,993,605.69	Total Distribution Amt	
			=====		
			(6,155.97)	Shortage (Over)	
			=====		

Securities Balance

Class A-1 Beginning of Period Principal Amount	51,478,961.43
Class A-1 Principal Distributions	1,454,624.74
Class A-1 End of Period Principal Amount (prior to turbo)	50,024,336.69
Additional Principal Distribution	756,289.38
Class A-1 End of Period Principal Amount	49,268,047.30
Class A-2 Beginning of Period Principal Amount	35,175,000.00
Class A-2 Principal Distributions	0.00
Class A-2 End of Period Principal Amount (prior to turbo)	35,175,000.00
Additional Principal Distribution	0.00
Class A-2 End of Period Principal Amount	35,175,000.00
Certificate Beginning of Period Principal Amount	4,655,776.52
Certificate Principal Distributable Amount	76,559.20
Certificate End of Period Principal Amount BEFORE Spread Account Distributions	4,579,217.32
Withdrawal from Spread Account to Cover Certificate Shortfalls	0.00
Certificate End of Period Principal Amount AFTER Spread Account Distributions	4,579,217.32
Adjusted Amount Remaining for Further Distribution/(Deficiency)	943,889.38

Calculations

Performance Measures

Calculation of Delinquency Ratio (Current Period)	
Delinquency Amount	
Receivables more than 30 days delinquent	3,782,000.00
Purchased receivables more than 30 days delinquent	135,247.62
	-----
Total	3,917,247.62

Aggregate Gross Principal Balance as of the close of business on the last day of the Collection Period.	103,753,491.34
Delinquency Ratio	3.78%

Calculation of Average Delinquency Ratio	
Delinquency Ratio for most recent Determination Date	3.78%
Delinquency Ratio for second preceding Determination Date	2.84%
Delinquency Ratio for third preceding Determination Date	1.43%
	-----
Average Delinquency Ratio	2.68%

2.68%

Calculation of Cumulative Default Ratio	
Default Amount	
Principal Balance of Previously Defaulted Receivables	118,816.27
Current Period Defaulted Receivables	151,718.38
	-----
Total	270,534.65

Cumulative Defaulted Receivables	270,534.65
Original Pool Balance	95,706,307.00
Cumulative Default Ratio	0.28%

Calculation of Cumulative Net Loss Ratio	
Calculation of Net Liquidation Losses	
Principal Balance plus accrued and unpaid interest of Liquidated Receivables	21,552.39
Cram Down Losses	0.00
Net Liquidation Proceeds	(10,341.86)
	-----
Net Liquidation Losses	11,210.53
Cumulative Previous Net Losses	1,315.65
	-----
Cumulative Net Losses	12,526.18
Original Pool Balance	95,706,307.00

Cumulative Net Loss Ratio	0.01%
---------------------------	-------

Additional Pool Information:

Weighted Average Original Term	57.00
Weighted Average Remaining Term	53.32
Weighted Average Annual Percentage Rate	20.23%

Spread Account  
OC Percent

Aggregate Principal Balance	91,664,513.43
minus the Securities Balance	89,778,554.01
	-----
	1,885,959.42
divided by the Aggregate Principal Balance	2.06%

Floor OC Percent

Aggregate Principal Balance	91,664,513.43
minus the Securities Balance	89,778,554.01
	-----
	1,885,959.42
divided by the initial Aggregate Principal Balance	95,706,307.00
	-----
	1.97%

Floor Amount

greater of	
(a)\$100,000	100,000.00
(b)the lesser of	
(i) Securities Balance	89,778,554.01
(ii) the sum of	
(A)2% of the sum of	2.00%
(I) initial Aggregate Principal Balance	95,706,307.00
(II) balance of all Subsequent Receivables	0.00
	-----
	1,914,126.14
(B)the product of	
(I) excess of 1% over the Floor OC Percent	0.00%
(II) initial Aggregate Principal Balance	95,706,307.00
	-----
	0.00
Floor Amount	1,914,126.14

Requisite Amount

the greater of	
(1)the Floor Amount	1,914,126.14
(2)the product of:	
if no Trigger Event, 9% minus the OC Percent	6.9%
if a Trigger Event, 15% minus the OC Percent	12.9%
if a Portfolio Performance Event of Default, 30% minus the OC Percent	27.9%
if an Insurance Agreement Event of Default, unlimited	99%
	7%
times the Aggregate Principal Balance	91,664,513.43
	-----
	6,363,846.79
Requisite Amount	6,363,846.79

Does a Trigger Event exist?	N
Is a Portfolio Performance Test violation continuing? (Y/N)	N
Has an Insurance Agreement Event of Default occurred? (Y/N)	N

Required Spread Account Amount	6,363,846.79
Beginning of Period Spread Account Balance	3,369,093.83
Spread Account Deposit (Withdrawal) from Current Distributions	0.00
Transfer (to) from Cross-Collateralized Spread Accounts	0.00
Required addition to/(eligible withdrawal from) Spread Account	2,994,752.96
Earnings on Spread Account Balance	16,755.38
Amount of Spread Account deposit (withdrawal)	0.00
Amount of Withdrawal Allocated to B Piece Shortfalls	0.00
Net Spread Account Withdrawal to Seller	0.00
Ending Spread Account Balance	3,385,849.21

IN WITNESS WHEREOF, I, Jeffrey P. Fritz, a responsible officer of Consumer Portfolio Services, Inc., have executed this Servicer's Note as of the Determination Date set forth above.

CONSUMER PORTFOLIO SERVICES, INC.

By: \_\_\_\_\_

Name: James L. Stock

Title: Vice President

\_\_\_\_\_

Monthly Certificateholder Statement  
 FASCO Auto Grantor Trust 1996-1  
 6.65% Asset-Backed Certificates  
 REVISED

Distribution Date  
 Collection Period

4/15/98  
 3/98

Under the Pooling and Servicing Agreement dated as of June 28, 1996 (the "Agreement") by and among CPS Receivables Corp., Consumer Portfolio Services, Inc. as Servicer, and Norwest Bank Minnesota, National Association, as Trustee and as Collateral Agent, the Servicer is required to prepare certain information each month regarding current distributions to Certificateholders and the performance of the Trust during the previous month. The information which is required to be prepared with respect to the Distribution Date and Collection Period listed above is set forth below. Certain of the information is presented on the basis of an original principal amount of \$1,000 per Certificate, and certain other information is presented based upon the aggregate amounts for the Trust as a whole.

A. Information Regarding the Current Monthly Distribution:

1 Certificates.

(a)	The aggregate amount of the distribution to Class A Certificateholders on the Distribution Date set forth above	\$2,549,836.80
(b)	The amount of the distribution set forth in paragraph A.1. (a) above in respect of interest	\$238,582.42
(c)	The amount of the distribution set forth in paragraph A.1. (a) above in respect of principal	\$2,311,254.38
(d)	The amount of the distribution set forth in paragraph A.1. (a) above, per \$1,000 interest	\$30.19
(e)	The amount of the distribution set forth in paragraph A.1. (b) above, per \$1,000 interest	\$2.82
(f)	The amount of the distribution set forth in paragraph A.1. (c) above, per \$1,000 interest	\$27.37
(g)	The aggregate amount of the distribution to Class B Certificateholders on the Distribution Date set forth above	\$140,527.62
(h)	The amount of the distribution set forth in paragraph A.1. (g) above in respect of interest	\$18,882.66
(i)	The amount of the distribution set forth in paragraph A.1. (g) above in respect of principal	\$121,644.96
(j)	Scheduled Payments due in such Collection Period	\$1,744,864.69
(k)	Scheduled Payments collected in such Collection Period	\$1,809,725.19

B. Information Regarding the Performance of the Trust.

1 Pool Balance and Certificate Balances

(a)	The aggregate Principal Balance of the Receivables as of the close of business on the last day of the preceding Collection Period	\$45,318,386.41
(b)	The aggregate balance of the Certificates as of the close of business on the last day set forth above, after giving effect to payments allocated to principal in paragraph A.1.(c) above	\$42,933,375.63
(c)	The Pool factor as of the close of business on the last day set forth above	0.9473721

2 Servicing Fee and Purchased Receivables.

(a)	The aggregate amount of the Servicing Fee (exclusive of the Standby Fee paid to the Standby Servicer) paid to the Servicer with respect to the Collection Period set forth above	\$107,541.68
(b)	The aggregate amount of the Standby Fee paid to the Standby Servicer with respect to the Collection Period set forth above.	\$3,021.23
(c)	The amount of the payment set forth in paragraph B.2. (a) above per \$1,000 interest	\$1.27
(d)	The amount of the payment set forth in paragraph B.2. (b) above per \$1,000 interest	\$0.04
(e)	The amount of any unpaid Servicing Fee	\$0.00
(f)	The change in the amount of any unpaid Servicing Fee from the prior Distribution Date	\$0.00

The number and aggregate Purchase Amount of Receivables that became Purchased Receivables during the related Collection

Period	Number	0
	Aggregate Purchase Amount	\$0.00
3	Payment Shortfalls.	
	(a) The amount of the Interest Carryover shortfall after giving effect to the payments set forth in paragraph A.1. (b) above	\$0.00
	(b) The amount of the Principal Carryover Shortfall after giving effect to the payment set forth in paragraph A.1. (c) above	\$0.00
4	Payahead Account.	
	(a) The aggregate Payahead Balance on the prior Distribution Date	\$18,209.68
	(b) Distributions (to) from Collection Account for Payaheads	\$5,803.12
	(c) Interest earned on Payahead Balances	\$101.83
	(d) Ending Payahead Account Balance	\$24,114.63
5	Spread Account.	
	(a) The Specified Spread Account Balance with respect to such Distribution Date and the Spread Account Balance on the Distribution Date set forth above, after giving effect to distributions made on such Distribution Date	
	Specified Spread Account Balance	\$6,440,006.35
	Spread Account Balance	\$6,440,006.35
	(b) The change in the spread account on the Distribution Date set forth above	(\$377,447.11)
6	Policy	
	(a) The amount paid to the Certificateholders under the Policy for such Distribution Date	\$0.00
	(b) The amount distributable to the Certificate Insurer on such Distribution Date	\$11,882.85
7	Losses and Delinquencies.	
	(a) The aggregate amount of Realized Losses on the Distribution Date set forth above	\$584,504.89
	(b) The change in the aggregate amount of Realized Losses from the prior Distribution Date	\$0.00
	(c) The number of Receivables and the aggregate gross amount scheduled to be paid, including unearned finance and other charges, for which Obligor are delinquent between 31 and 59 days	
	Number	115
	Aggregate Gross Amount	\$1,134,000.00
	(d) The number of Receivables and the aggregate gross amount scheduled to be paid, including unearned finance and other charges, for which Obligor are delinquent 60 days or more	
	Number	162
	Aggregate Gross Amount	\$1,787,000.00
8	Performance Triggers	
	(a) Delinquency Ratio	5.94%
	(b) Average Delinquency Ratio	6.49%
	(c) Cumulative Default Ratio	15.12%
	(d) Cumulative Net Loss Ratio	10.50%
	(e) Is a Portfolio Performance Test violation continuing?	Yes
	(f) Has an Insurance Agreement Event of Default occurred?	No
FASCO Auto Grantor Trust 1996-1 Statement to Certificateholders		
Is there a Deficiency Claim Amount?		NO
Deficiency Claim Amount		0.00
Inputs		
Gross Collection Proceeds:		2,823,227.05
Lock Box NSF Items:		(61,497.90)
Transfers from (to) Payahead Account:		(5,803.12)
Collection Account Interest		10,026.71
Payahead Account Interest		101.83
Total Collection Proceeds:		2,766,054.57
For Distribution Date:		4/15/98
For Determination Date:		4/8/98
For Collection Period:		3/98
Collateral Activity Information		
Principal		
Beginning Principal Balance		45,318,386.41
Principal portion of payments collected (non-prepayments)		964,805.29
Prepayments in full allocable to principal		519,649.00
Collections allocable to principal		1,484,454.29
Partial prepayments relating to various contracts or policies		0.00
Liquidation Proceeds allocable to principal		363,940.17

Purchase Amounts allocable to principal	0.00
Total Principal	1,848,394.46
Realized Losses	584,504.89
Cram Down Losses	0.00
Ending Principal Balance	42,885,487.06
Interest	
Collections allocable to interest	844,919.90
Liquidation Proceeds allocable to interest	0.00
Purchase Amounts allocable to interest	0.00
Recoveries from Liquidated Receivables from prior periods	72,740.21
Total Interest	917,660.11
Certificate Information	
Beginning of Period Class A Principal Balance	43,052,467.09
Beginning of Period Class B Principal Balance	2,265,919.31
Miscellaneous Balances	
Beginning of Period Spread Account Balance	6,817,453.46
Additional Servicing Fee Amounts (late fees,prepayment charges, etc.)	32,011.04
Aggregate Payahead Balance	24,012.80
Aggregate Payahead Balance for preceding Distribution Date	18,209.68
Interest Earned on Payahead Balances	101.83
Scheduled Payments due in Collection Period	1,744,864.69
Scheduled Payments collected in Collection Period	1,809,725.19
Aggregate Amount of Realized Losses for preceding Distribution Date	584,504.89
Miscellaneous Current Expenses	
Trustee's out-of-pocket expenses	0.00
Collateral Agent's expenses	0.00
Transition Expenses to Standby Servicer	0.00
Transition Expenses to successor Servicer	0.00
Other Reimbursement Obligations to Certificate Insurer (non-Premium)	0.00
Miscellaneous Unpaid Amounts from Prior Collection Periods	
Unpaid Standby Fee from prior Collection Periods	0.00
Unpaid Servicing Fee from prior Collection Periods	0.00
Unpaid Trustee Fee from prior Collection Periods	0.00
Unpaid Trustee's out-of-pocket expenses from prior Collection Periods	0.00
Unpaid Collateral Agent Fee from prior Collection Periods	0.00
Unpaid Collateral Agent Expenses from prior Collection Periods	0.00

Delinquency Information	# of Receivables	Aggregate Gross Amount of Receivables
31 - 59 days delinquent	115	1,134,000.00
60+ days delinquent	162	1,787,000.00

Purchased Receivables	# of Receivables	Aggregate Purchase Amt of Receivables
	0	0.00

Information for Portfolio Performance Tests	
Principal Balance of all Receivables delinquent more than 30 days as of the close of business on the last day of the related Collection Period.	2,921,000.00
Principal Balance of all Receivables that became Purchased Receivables as of the close of business on the last day of the related Collection Period and that were delinquent 30 days or more.	0.00
Principal Balance of all Receivables that became Defaulted Receivables during the related Collection Period.	458,525.85
Delinquency Ratio for second preceding Determination Date	6.47%
Delinquency Ratio for third preceding Determination Date	7.07%
Cumulative Defaults for preceding Determination Date	12,986,920.93
Cumulative Net Losses for preceding Determination Date	8,825,724.38
Is a Portfolio Performance Test violation continuing? (Y/N)	Y
Has an Insurance Agreement Event of Default occurred? (Y/N)	N

#### Calculations

Total Distribution Amount	
All collections on receivables (incl. amts from payahead, excl. amounts deposited into payahead)	2,329,374.19
Liquidation Proceeds	363,940.17
Recoveries	72,740.21
Purchase Amounts	0.00
Certificate Insurer Optional Deposit pursuant to Section 4.11(iii)	0.00
Investment earnings from Collection Account	0.00
Investment earnings from Payahead Account	0.00
Total Distribution Amount	2,766,054.57

Distributable Amount		
Principal Distributable Amount		
Principal portion of payments collected (non-prepayments)		964,805.29
Prepayments in full allocable to principal		519,649.00
Principal Balance of Liquidated Receivables		948,445.06
Purchase Amounts allocable to principal		0.00
Cram Down Losses		0.00
		-----
Principal Distributable Amount		2,432,899.35
Class A Principal Distributable Amount		
Principal Distributable Amount		2,432,899.35
Times Class A Percentage (95%)		95%
		-----
		2,311,254.38
Certificate Insurer Optional Deposit: Class A Prin Distributable Amt.		0.00
		-----
Class A Principal Distributable Amount		2,311,254.38
Class A Interest Distributable Amount		
Beginning of Period Principal Balance of the Certificates		43,052,467.09
Multiplied by Certificate Pass-Through Rate		6.65%
Multiplied by 30/360, or for the first Distribution Date, by 27/360		0.0833333
		-----
Class A Interest Distributable Amount		238,582.42
Class B Principal Distributable Amount		
Principal Distributable Amount		2,432,899.35
Times Class B Percentage (5%)		5%
		-----
Class B Principal Distributable Amount		121,644.97
Class B Coupon Interest Amount		
Beginning of Period Principal Balance of the Certificates		2,265,919.31
Multiplied by Certificate Pass-Through Rate		10.00%
Multiplied by 30/360, or for the first Distribution Date, by 27/360		0.0833333
		-----
Class B Coupon Interest Amount		18,882.66
Class B Excess Interest Amount		
Total Distribution Amount		2,766,054.57
minus		
Class A Principal and Interest Distributable Amount		2,549,836.80
Class A Interest Carryover Shortfall		0.00
Class A Principal Carryover Shortfall		0.00
Class B Coupon Interest		18,882.66
Class B Interest Carryover Shortfall		0.00
Class B Principal Distributable Amount		121,644.97
Class B Principal Carryover Shortfall		0.00
Trustee distributions		566.48
Standby Servicer distributions		3,021.23
Servicer distributions		107,541.68
Collateral Agent distributions		566.48
Reimbursement Obligations		11,882.85
		-----
		0.00
Carryover Shortfalls from Prior Periods		
Class B Principal Carryover Shortfall from previous period		0.00
		-----
		0.00
Class B Interest Carryover Shortfall from previous period		0.00
Interest on Class B Interest Carryover Shortfall		0.00
		-----
		0.00
Interest Carryover on Class B Interest Shortfall		0.00
Interest Earned		0.00
		-----
		0.00
Class A Principal Carryover Shortfall from previous period		0.00
		-----
		0.00
Class A Interest Carryover Shortfall from previous period		0.00
Interest on Class A Interest Carryover Shortfall		0.00
		-----
		0.00
Interest Carryover on Class A Interest Shortfall		0.00
Interest Earned		0.00
		-----
		0.00

Calculations

Distributions (Pursuant to Section 4.6(c) of the Pooling and Servicing Agreement):

Use	Source	act distributed	Source
---	-----	-----	-----



(i)	Standby Fee	3,021.23	2,766,054.57	3,021.23	2,766,054.57
	Servicing Fee (2.0%)	75,530.64	2,763,033.34	75,530.64	0.00
	Additional Servicing Fee Amounts (late fees, prepayment charges, etc.)	32,011.04	2,687,502.70	32,011.04	0.00
	Unpaid Standby Fee from prior Collection Periods	0.00	2,655,491.66	0.00	
	Unpaid Servicing Fee from prior Collection Periods	0.00	2,655,491.66	0.00	
(ii)	Transition Expenses to Standby Servicer	0.00	2,655,491.66	0.00	
(iii)	Trustee Fee	566.48	2,655,491.66	566.48	
	Trustee's out-of-pocket expenses	0.00	2,654,925.18	0.00	
	Unpaid Trustee Fee from prior Collection Periods	0.00	2,654,925.18	0.00	
	Unpaid Trustee's out-of-pocket expenses from prior Collection Periods	0.00	2,654,925.18	0.00	
(iv)	Collateral Agent Fee	566.48	2,654,925.18	566.48	
	Collateral Agent Expenses	0.00	2,654,358.70	0.00	
	Unpaid Collateral Agent Fee from prior Collection Periods	0.00	2,654,358.70	0.00	
	Unpaid Collateral Agent Expenses from prior Collection Periods	0.00	2,654,358.70	0.00	
(v) (A)	Class A Interest Distributable Amount - Current Month	238,582.42	2,654,358.70	238,582.42	
	Prior Month(s) Class A Carryover Shortfall	0.00	2,415,776.28	0.00	
	Class A Interest Carryover Shortfall	0.00	2,415,776.28	0.00	
	Interest on Interest Carryover from Prior Months	0.00	2,415,776.28	0.00	
	Current Month Class A Interest Carryover Shortfall	0.00	2,415,776.28	0.00	
	Class A Interest Distributable Amount	238,582.42	2,415,776.28	238,582.42	
(viii)(A)	Class B Coupon Interest - Unadjusted	18,882.66	2,177,193.86	18,882.66	
	Class B Interest Carryover Shortfall - Previous Month(s)	0.00	2,158,311.20	0.00	
	Interest on B Interest Shortfall - Previous Month(s)	0.00	2,158,311.20	0.00	
	Interest on Interest Carryover from Prior Months	0.00	2,158,311.20	0.00	
	Current Month Class B Interest Shortfall	0.00	2,158,311.20	0.00	
	Adjusted Class B Interest Distributable Amount	18,882.66	2,158,311.20	18,882.66	
(v) (B)	Class A Principal Distributable Amount - Current Month	2,311,254.38	2,139,428.54	2,139,428.54	454,800.19
	Class A Principal Carryover Shortfall - Previous Month(s)	0.00	0.00	0.00	
	Current Month Class A Principal Shortfall	0.00	0.00	0.00	
	Withdrawal from Spread Account to Cover Shortfall	0.00			
	Class A Principal Distribution Amount	2,311,254.38	0.00	0.00	0.00
(vi)	Certificate Insurer Premium	11,882.85	0.00	0.00	
	Certificate Insurer Premium Supplement	0.00	0.00	0.00	
	Other Reimbursement Obligations to Certificate Insurer	0.00	0.00	0.00	
(vii)	Transition Expenses to successor Servicer	0.00	0.00	0.00	
	Class B Principal Distributable Amount - Current Month Unadjusted	121,644.97	0.00	0.00	
	Class B Principal Carryover Shortfall - Previous Month(s)	0.00	0.00	0.00	
	Current Month Class B Principal Shortfall	(47,888.58)	0.00	(47,888.58)	
	Adjusted Class B Principal Distributable Amount	73,756.38	47,888.58	47,888.58	
	Excess Interest Amount for Deposit in Spread Account	0.00	0.00	0.00	
			0.00	0.00	

Certificate Balance

Class A Beginning of Period Principal Balance	43,052,467.09
Class A Principal Distributions	2,311,254.38
Class A End of Period Principal Balance	40,741,212.71
Class B Beginning of Period Principal Balance	2,265,919.31
Class B Principal Distributable Amount	73,756.38
Class B End of Period Principal Balance BEFORE Spread Account Distributions	2,192,162.93
Withdrawal from Spread Account to Cover B Shortfalls	47,888.58
Class B End of Period Principal Balance AFTER Spread Account Distributions	2,144,274.34

Class A Deficiency - Interest

(i) Total Distribution Amount Available	2,766,054.57
(ii) Current distribution amounts payable pursuant to Section 4.6(c) (i) and (v)A	350,278.29
(iii) Prior month(s) carryover shortfalls	0.00
(iv) Interest on Prior month(s) carryover shortfalls	0.00
(v) Interest on Interest of prior month(s) carryover shortfalls	0.00
If (i) is less than sum of (ii) - (v), there is a Deficiency Claim Amount	NO
Amount Remaining for Further Distribution/(Deficiency)	2,415,776.28

Class B Deficiency - Interest

(i) Amounts available to make payments pursuant to Section 4.6(c) (vi) and (x)	2,415,776.28
(ii) Current distribution amounts payable pursuant to Section 4.6(c) (vi) and (x)	18,882.66
(iii) Prior month(s) carryover shortfalls	0.00
(iv) Interest on Prior month(s) carryover shortfalls	0.00
(v) Interest on Interest of prior month(s) carryover shortfalls	0.00
If (i) is less than sum of (ii) - (v), there is a Class B Deficiency	NO
Amount Remaining for Further Distribution/(Deficiency)	2,396,893.62

Class A Deficiency - Principal

(i) Amounts available to make payments pursuant to Section 4.6(c) (i) thru (v)A	2,396,893.62
(ii) Current distribution amounts payable pursuant to Section 4.6(c) (i) and (v)B	2,311,254.38
(iii) Prior month(s) carryover shortfalls	0.00
Withdrawal from Spread Account to Cover Shortfall	0.00
If (i) is less than sum of (ii) + (iii), there is a Deficiency Claim Amount	NO
Amount Remaining for Further Distribution/(Deficiency)	85,639.24

Other Distributions

(i) Amounts available to make payments pursuant to Section 4.6(c) (i) thru (v)A	85,639.24
(vi) Certificate Insurer Premium	11,882.85
(v) Certificate Insurer Premium Supplement	0.00
Deficiency Amount	0.00
Withdrawal from Spread Account to Cover Deficiency	0.00
If (i) is less than (ii), there is a Deficiency Claim Amount	NO
Amount Remaining for Further Distribution/(Deficiency)	73,756.38

Class B Deficiency - Principal

(i) Amounts available to make payments pursuant to Section 4.6(c) (vi) and (x)	73,756.38
(ii) Amounts payable pursuant to Section 4.6(c) (vi) and (x)	121,644.97
(iii) Prior month(s) carryover shortfalls	0.00
If (i) is less than sum of (ii) + (iii), there is a Deficiency Claim Amount	YES

Unadjusted Amount Remaining for Further Distribution/(Deficiency)	(47,888.58)
Withdrawal from Spread Account to B PieceCover Shortfalls	(47,888.58)
Adjusted Amount Remaining for Further Distribution/(Deficiency)	) 0.00

Calculations

Performance Measures

Calculation of Delinquency Ratio (Current Period)

Delinquency Amount	
Receivables more than 30 days delinquent	2,921,000.00
Purchased receivables more than 30 days delinquent	0.00
	-----
Total	2,921,000.00

Aggregate Gross Principal Balance as of the close of business on the last day of the Collection Period.	49,155,904.95
Delinquency Ratio	5.94%

Calculation of Average Delinquency Ratio

Delinquency Ratio for most recent Determination Date	5.94%
Delinquency Ratio for second preceding Determination Date	6.47%
Delinquency Ratio for third preceding Determination Date	7.07%
	-----

Average Delinquency Ratio	6.49%	6.49%
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Calculation of Cumulative Default Ratio

Default Amount	
Principal Balance of Previously Defaulted Receivables	12,986,920.93
Current Period Defaulted Receivables	458,525.85
	-----
Total	13,445,446.78

Cumulative Defaulted Receivables	13,445,446.78
Original Pool Balance	88,900,750.37

Cumulative Default Ratio	15.12%
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Calculation of Cumulative Net Loss Ratio

Calculation of Net Liquidation Losses	
Principal Balance plus accrued and unpaid interest of Liquidated Receivables	948,445.06

Cram Down Losses	0.00
Net Liquidation Proceeds	(436,680.38)
	-----

Net Liquidation Losses	511,764.68
Cumulative Previous Net Losses	8,825,724.38
	-----

Cumulative Net Losses	9,337,489.06
Original Pool Balance	88,900,750.37

Cumulative Net Loss Ratio	10.50%
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Additional Pool Information:

Weighted Average Original Term	54.67
Weighted Average Remaining Term	34.00
Weighted Average Annual Percentage Rate	20.38%

Spread Account

Spread Account Cap	
10% of Outstanding Certificate Balance	4,293,337.56
15% of Outstanding Certificate Balance	6,440,006.35
Is a Portfolio Performance Test violation continuing? (Y/N)	Y
Has an Insurance Agreement Event of Default occurred? (Y/N)	N
	-----

Cap Amount	6,440,006.35
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Spread Account Floor

3% of the Initial Certificate Balance	2,667,022.51
Outstanding Certificate Balance	42,933,375.63
Minimum Floor	100,000.00
	-----

Floor Amount	2,667,022.51
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Required Spread Account Amount	6,440,006.35
Beginning of Period Spread Account Balance	6,817,453.46
Spread Account Deposit (Withdrawal) from Current Distributions	0.00
Transfer (to) from Cross-Collateralized Spread Accounts	(2,524.58)
Required addition to/(eligible withdrawal from) Spread Account	(374,922.53)
Earnings on Spread Account Balance	29,481.95
Amount of Spread Account deposit (withdrawal)	(404,404.48)
Amount of Withdrawal Allocated to B Piece Shortfalls	47,888.58
Net Spread Account Withdrawal to Seller	(356,515.90)
Ending Spread Account Balance	6,440,006.35

IN WITNESS WHEREOF, I, James L. Stock, a responsible officer of Consumer Portfolio Services, Inc., have executed this Servicer's Certificate as of the Determination Date set forth above.

CONSUMER PORTFOLIO SERVICES, INC.

By:

-----

Name: James L. Stock

-----

Title: Vice President

Monthly Certificateholder Statement  
 CPS Auto Grantor Trust 1996-2  
 6.70% Asset-Backed Certificates  
 REVISED

Distribution Date 4/15/98  
 Collection Period 3/98

Under the Pooling and Servicing Agreement dated as of September 19, 1996 (the "Agreement") by and among CPS Receivables Corp., Consumer Portfolio Services, Inc. as Servicer, and Norwest Bank Minnesota, National Association, as Trustee and as Collateral Agent, the Servicer is required to prepare certain information each month regarding current distributions to Certificateholders and the performance of the Trust during the previous month. The information which is required to be prepared with respect to the Distribution Date and Collection Period listed above is set forth below. Certain of the information is presented on the basis of an original principal amount of \$1,000 per Certificate, and certain other information is presented based upon the aggregate amounts for the Trust as a whole.

A. Information Regarding the Current Monthly Distribution:

1 Certificates.

(a)	The aggregate amount of the distribution to Class A Certificateholders on the Distribution Date set forth above	\$2,938,693.03
(b)	The amount of the distribution set forth in paragraph A.1. (a) above in respect of interest	\$291,008.20
(c)	The amount of the distribution set forth in paragraph A.1. (a) above in respect of principal	\$2,647,684.83
(d)	The amount of the distribution set forth in paragraph A.1. (a) above, per \$1,000 interest	\$33.58
(e)	The amount of the distribution set forth in paragraph A.1. (b) above, per \$1,000 interest	\$3.32
(f)	The amount of the distribution set forth in paragraph A.1. (c) above, per \$1,000 interest	\$30.25
(g)	The aggregate amount of the distribution to Class B Certificateholders on the Distribution Date set forth above	\$165,183.67
(h)	The amount of the distribution set forth in paragraph A.1. (g) above in respect of interest	\$25,831.84
(i)	The amount of the distribution set forth in paragraph A.1. (g) above in respect of principal	\$139,351.83
(j)	Scheduled Payments due in such Collection Period	\$1,935,348.89
(k)	Scheduled Payments collected in such Collection Period	\$2,095,491.65

B. Information Regarding the Performance of the Trust.

1 Pool Balance and Certificate Balances

(a)	The aggregate Principal Balance of the Receivables as of the close of business on the last day of the preceding Collection Period	\$54,864,074.90
(b)	The aggregate balance of the Certificates as of the close of business on the last day set forth above, after giving effect to payments allocated to principal in paragraph A.1.(c) above	\$52,216,390.04
(c)	The Pool factor as of the close of business on the last day set forth above	0.9517410

2 Servicing Fee and Purchased Receivables.

(a)	The aggregate amount of the Servicing Fee (exclusive of the Standby Fee paid to the Standby Servicer) paid to the Servicer with respect to the Collection Period set forth above	\$119,064.46
(b)	The aggregate amount of the Standby Fee paid to the Standby Servicer with respect to the Collection Period set forth above.	\$3,657.60
(c)	The amount of the payment set forth in paragraph B.2. (a) above per \$1,000 interest	\$1.36
(d)	The amount of the payment set forth in paragraph B.2. (b) above per \$1,000 interest	\$0.04
(e)	The amount of any unpaid Servicing Fee	\$0.00

(f) The change in the amount of any unpaid Servicing Fee from the prior Distribution Date \$0.00

The number and aggregate Purchase Amount of Receivables that became Purchased Receivables during the related Collection Period

Number 0  
Aggregate Purchase Amount \$0.00

3 Payment Shortfalls.

(a) The amount of the Interest Carryover shortfall after giving effect to the payments set forth in paragraph A.1. (b) above \$0.00

(b) The amount of the Principal Carryover Shortfall after giving effect to the payment set forth in paragraph A.1. (c) above \$0.00

4 Payahead Account.

(a) The aggregate Payahead Balance on the prior Distribution Date \$21,526.38

(b) Distributions (to) from Collection Account for Payaheads \$5,592.43

(c) Interest earned on Payahead Balances \$133.18

(d) Ending Payahead Account Balance \$27,251.99

5 Spread Account.

(a) The Specified Spread Account Balance with respect to such Distribution Date and the Spread Account Balance on the Distribution Date set forth above, after giving effect to distributions made on such Distribution Date  
Specified Spread Account Balance \$5,221,639.00  
Spread Account Balance \$5,221,639.00

(b) The change in the spread account on the Distribution Date set forth above (\$275,295.49)

6 Policy

(a) The amount paid to the Certificateholders under the Policy for such Distribution Date \$0.00

(b) The amount distributable to the Certificate Insurer on such Distribution Date \$14,429.68

7 Losses and Delinquencies.

(a) The aggregate amount of Realized Losses on the Distribution Date set forth above \$789,537.73

(b) The change in the aggregate amount of Realized Losses from the prior Distribution Date \$0.00

(c) The number of Receivables and the aggregate gross amount scheduled to be paid, including unearned finance and other charges, for which Obligor are delinquent between 31 and 59 days  
Number 147  
Aggregate Gross Amount \$1,717,000.00

(d) The number of Receivables and the aggregate gross amount scheduled to be paid, including unearned finance and other charges, for which Obligor are delinquent 60 days or more  
Number 186  
Aggregate Gross Amount \$2,362,000.00

8 Performance Triggers

(a) Delinquency Ratio 6.72%

(b) Average Delinquency Ratio 7.23%

(c) Cumulative Default Ratio 13.36%

(d) Cumulative Net Loss Ratio 8.50%

(e) Is a Portfolio Performance Test violation continuing? No

(f) Has an Insurance Agreement Event of Default occurred? No

CPS Auto Grantor Trust 1996-2  
Statement to Certificateholders

Is there a Deficiency Claim Amount? NO  
Deficiency Claim Amount 0.00

Inputs

Gross Collection Proceeds: 3,062,475.98  
Lock Box NSF Items: (50,331.36)  
Transfers from (to) Payahead Account: (5,592.43)  
Collection Account Interest 11,320.76  
Payahead Account Interest 133.18  
Total Collection Proceeds: 3,018,006.13  
For Distribution Date: 4/15/98  
For Determination Date: 4/8/98  
For Collection Period: 3/98

Collateral Activity Information  
Principal

Beginning Principal Balance		54,864,074.90	
Principal portion of payments collected (non-prepayments)			1,129,692.56
Prepayments in full allocable to principal			475,311.00
Collections allocable to principal		1,605,003.56	
Partial prepayments relating to various contracts or policies		0.00	
Liquidation Proceeds allocable to principal		392,495.37	
Purchase Amounts allocable to principal		0.00	
		-----	
Total Principal		1,997,498.93	
Realized Losses		789,537.73	
Cram Down Losses		0.00	
Ending Principal Balance		52,077,038.24	
Interest			
Collections allocable to interest		965,799.09	
Liquidation Proceeds allocable to interest		0.00	
Purchase Amounts allocable to interest		0.00	
Recoveries from Liquidated Receivables from prior periods		54,708.11	
		-----	
Total Interest		1,020,507.20	

Certificate Information

Beginning of Period Class A Principal Balance	52,120,871.13
Beginning of Period Class B Principal Balance	2,743,203.74

Miscellaneous Balances

Beginning of Period Spread Account Balance	5,496,934.49
Additional Servicing Fee Amounts (late fees, prepayment charges, etc.)	27,624.34
Aggregate Payahead Balance	27,118.81
Aggregate Payahead Balance for preceding Distribution Date	21,526.38
Interest Earned on Payahead Balances	133.18
Scheduled Payments due in Collection Period	1,935,348.89
Scheduled Payments collected in Collection Period	2,095,491.65
Aggregate Amount of Realized Losses for preceding Distribution Date	789,537.73

Miscellaneous Current Expenses

Trustee's out-of-pocket expenses	0.00
Collateral Agent's expenses	0.00
Transition Expenses to Standby Servicer	0.00
Transition Expenses to successor Servicer	0.00
Other Reimbursement Obligations to Certificate Insurer (non-Premium)	0.00

Miscellaneous Unpaid Amounts from Prior Collection Periods

Unpaid Standby Fee from prior Collection Periods	0.00
Unpaid Servicing Fee from prior Collection Periods	0.00
Unpaid Trustee Fee from prior Collection Periods	0.00
Unpaid Trustee's out-of-pocket expenses from prior Collection Periods	0.00
Unpaid Collateral Agent Fee from prior Collection Periods	0.00
Unpaid Collateral Agent Expenses from prior Collection Periods	0.00

Delinquency Information

	# of Receivables	Aggregate Gross Amount of Receivables
	-----	-----
31 - 59 days delinquent	147	1,717,000.00
60+ days delinquent	186	2,362,000.00

Purchased Receivables

	# of Receivables	Aggregate Purchase Amt of Receivables
	-----	-----
	0	0.00

Information for Portfolio Performance Tests

Principal Balance of all Receivables delinquent more than 30 days as of the close of business on the last day of the related Collection Period.	4,079,000.00
Principal Balance of all Receivables that became Purchased Receivables as of the close of business on the last day of the related Collection Period and that were delinquent 30 days or more.	0.00
Principal Balance of all Receivables that became Defaulted Receivables during the related Collection Period.	535,678.92
Delinquency Ratio for second preceding Determination Date	7.37%
Delinquency Ratio for third preceding Determination Date	7.59%
Cumulative Defaults for preceding Determination Date	11,773,229.12
Cumulative Net Losses for preceding Determination Date	7,100,613.28
Is a Portfolio Performance Test violation continuing? (Y/N)	N
Has an Insurance Agreement Event of Default occurred? (Y/N)	N

Calculations

Total Distribution Amount

All collections on receivables (incl. amts from payahead, excl. amounts deposited into payahead)	2,570,802.65
Liquidation Proceeds	392,495.37
Recoveries	54,708.11
Purchase Amounts	0.00

	Certificate Insurer Optional Deposit pursuant to Section 4.11(iii)	0.00
	Investment earnings from Collection Account	0.00
	Investment earnings from Payahead Account	0.00
	<hr/>	
	Total Distribution Amount	3,018,006.13
	Distributable Amount	
	Principal Distributable Amount	
	Principal portion of payments collected (non-prepayments)	1,129,692.56
	Prepayments in full allocable to principal	475,311.00
	Principal Balance of Liquidated Receivables	1,182,033.10
	Purchase Amounts allocable to principal	0.00
	Cram Down Losses	0.00
	<hr/>	
	Principal Distributable Amount	2,787,036.66
	Class A Principal Distributable Amount	
	Principal Distributable Amount	2,787,036.66
	Times Class A Percentage (95%)	95%
	<hr/>	
	Certificate Insurer Optional Deposit: Class A Prin Distributable Amt.	2,647,684.83
		0.00
	<hr/>	
	Class A Principal Distributable Amount	2,647,684.83
	Class A Interest Distributable Amount	
	Beginning of Period Principal Balance of the Certificates	52,120,871.13
	Multiplied by Certificate Pass-Through Rate	6.70%
	Multiplied by 30/360, or for the first Distribution Date, by 27/360	0.0833333
	<hr/>	
	Class A Interest Distributable Amount	291,008.20
	Class B Principal Distributable Amount	
	Principal Distributable Amount	2,787,036.66
	Times Class B Percentage (5%)	5%
	<hr/>	
	Class B Principal Distributable Amount	139,351.83
	Class B Coupon Interest Amount	
	Beginning of Period Principal Balance of the Certificates	2,743,203.74
	Multiplied by Certificate Pass-Through Rate	11.30%
	Multiplied by 30/360, or for the first Distribution Date, by 27/360	0.0833333
	<hr/>	
	Class B Coupon Interest Amount	25,831.84
	Class B Excess Interest Amount	
	Total Distribution Amount	3,018,006.13
	minus	
	Class A Principal and Interest Distributable Amount	2,938,693.03
	Class A Interest Carrover Shortfall	0.00
	Class A Principal Carryover Shortfall	0.00
	Class B Coupon Interest	25,831.84
	Class B Interest Carryover Shortfall	0.00
	Class B Principal Distributable Amount	139,351.83
	Class B Principal Carryover Shortfall	0.00
	Trustee distributions	685.80
	Standby Servicer distributions	3,657.60
	Servicer distributions	119,064.46
	Collateral Agent distributions	685.80
	Reimbursement Obligations	14,429.68
	<hr/>	
		0.00
	Carryover Shortfalls from Prior Periods	
	Class B Principal Carryover Shortfall from previous period	0.00
	<hr/>	
		0.00
	Class B Interest Carryover Shortfall from previous period	0.00
	Interest on Class B Interest Carryover Shortfall	0.00
	<hr/>	
		0.00
	Interest Carryover on Class B Interest Shortfall	0.00
	Interest Earned	0.00
	<hr/>	
		0.00
	Class A Principal Carryover Shortfall from previous period	0.00
	<hr/>	
		0.00
	Class A Interest Carryover Shortfall from previous period	0.00
	Interest on Class A Interest Carryover Shortfall	0.00
	<hr/>	
		0.00
	Interest Carryover on Class A Interest Shortfall	0.00
	Interest Earned	0.00
	<hr/>	
		0.00

Calculations

Distributions (Pursuant to Section 4.6(c) of the Pooling and Servicing Agreement):

	Use	Source	act distributed	Source
	---	-----	-----	-----
(i) Standby Fee	3,657.60	0.00	0.00	
Servicing Fee (2.0%)	91,440.12	0.00	0.00	
Additional Servicing Fee Amounts (late fees, prepayment charges, etc.)	27,624.34	0.00	0.00	
Unpaid Standby Fee from prior Collection Periods	0.00	0.00	0.00	139,351.83
Unpaid Servicing Fee from prior Collection Periods	0.00	0.00	0.00	0.00
(ii) Transition Expenses to Standby Servicer	0.00	0.00	0.00	0.00
(iii) Trustee Fee	685.80	0.00	0.00	
Trustee's out-of-pocket expenses	0.00	0.00	0.00	
Unpaid Trustee Fee from prior Collection Periods	0.00	0.00	0.00	
Unpaid Trustee's out-of-pocket expenses from prior Collection Periods	0.00	0.00	0.00	
(iv) Collateral Agent Fee	685.80	0.00	0.00	
Collateral Agent Expenses	0.00	0.00	0.00	
Unpaid Collateral Agent Fee from prior Collection Periods	0.00	0.00	0.00	
Unpaid Collateral Agent Expenses from prior Collection Periods	0.00	0.00	0.00	
(v) (A) Class A Interest Distributable Amount - Current Month	291,008.20	0.00	0.00	
Prior Month(s) Class A Carryover Shortfall	0.00	0.00	0.00	
Class A Interest Carryover Shortfall	0.00	0.00	0.00	
Interest on Interest Carryover from Prior Months	0.00	0.00	0.00	
Current Month Class A Interest Carryover Shortfall	0.00	0.00	0.00	
Class A Interest Distributable Amount	291,008.20	0.00	0.00	
(viii)(A) Class B Coupon Interest - Unadjusted	25,831.84	0.00	0.00	
Class B Interest Carryover Shortfall - Previous Month(s)	0.00	0.00	0.00	139,351.83
Interest on B Interest Shortfall - Previous Month(s)	0.00	0.00	0.00	139,351.83
Interest on Interest Carryover from Prior Months	0.00	0.00	0.00	
Current Month Class B Interest Shortfall	0.00	0.00	0.00	
Adjusted Class B Interest Distributable Amount	25,831.84	0.00	0.00	
(v) (B) Class A Principal Distributable Amount - Current Month	2,647,684.83	0.00	0.00	
Class A Principal Carryover Shortfall - Previous Month(s)	0.00	0.00	0.00	
Current Month Class A Principal Shortfall	(70,612.40)	0.00	(70,612.40)	
Withdrawal from Spread Account to Cover Shortfall	70,612.40			
Class A Principal Distribution Amount	2,647,684.83	70,612.40	70,612.40	
(vi) Certificate Insurer Premium	14,429.68	0.00	0.00	
Certificate Insurer Premium Supplement	0.00	0.00	0.00	
Other Reimbursement Obligations to Certificate Insurer	0.00	0.00	0.00	
(vii) Transition Expenses to successor Servicer	0.00	0.00	0.00	
Class B Principal Distributable Amount - Current Month Unadjusted	139,351.83	0.00	0.00	
Class B Principal Carryover Shortfall - Previous Month(s)	0.00	0.00	0.00	
Current Month Class B Principal Shortfall	(139,351.83)	0.00	(139,351.83)	
Adjusted Class B Principal Distributable Amount	0.00	139,351.83	0.00	
Excess Interest Amount for Deposit in Spread Account	(85,042.08)	139,351.83	(85,042.08)	
		224,393.91	224,393.91	

#### Certificate Balance

Class A Beginning of Period Principal Balance	52,120,871.13
Class A Principal Distributions	2,647,684.83
Class A End of Period Principal Balance	49,473,186.30
Class B Beginning of Period Principal Balance	2,743,203.74
Class B Principal Distributable Amount	0.00
Class B End of Period Principal Balance BEFORE Spread Account Distributions	2,743,203.74
Withdrawal from Spread Account to Cover B Shortfalls	139,351.83
Class B End of Period Principal Balance AFTER Spread Account Distributions	2,603,851.91

#### Class A Deficiency - Interest

(i) Total Distribution Amount Available	3,018,006.13
(ii) Current distribution amounts payable pursuant to Section 4.6(c) (i) and (v)A	415,101.86
(iii) Prior month(s) carryover shortfalls	0.00
(iv) Interest on Prior month(s) carryover shortfalls	0.00
(v) Interest on Interest of prior month(s) carryover shortfalls	0.00
If (i) is less than sum of (ii) - (v), there is a Deficiency Claim Amount	NO
Amount Remaining for Further Distribution/(Deficiency)	2,602,904.27

#### Class B Deficiency - Interest

(i) Amounts available to make payments pursuant to Section 4.6(c) (vi) and (x)	2,602,904.27
(ii) Current distribution amounts payable pursuant to Section 4.6(c) (vi) and (x)	25,831.84
(iii) Prior month(s) carryover shortfalls	0.00
(iv) Interest on Prior month(s) carryover shortfalls	0.00
(v) Interest on Interest of prior month(s) carryover shortfalls	0.00
If (i) is less than sum of (ii) - (v), there is a Class B Deficiency	NO
Amount Remaining for Further Distribution/(Deficiency)	2,577,072.43

#### Class A Deficiency - Principal

(i) Amounts available to make payments pursuant to Section 4.6(c) (i) thru (v)A	2,577,072.43
(ii) Current distribution amounts payable pursuant to Section 4.6(c) (i) and (v)B	2,647,684.83
(iii) Prior month(s) carryover shortfalls	0.00
Withdrawal from Spread Account to Cover Shortfall	70,612.40
If (i) is less than sum of (ii) + (iii), there is a Deficiency Claim Amount	NO
Amount Remaining for Further Distribution/(Deficiency)	0.00

#### Other Distributions

(i) Amounts available to make payments pursuant to Section 4.6(c) (i) thru (v)A	0.00
(vi) Certificate Insurer Premium	14,429.68
(v) Certificate Insurer Premium Supplement	0.00
Deficiency Amount	(14,429.68)
Withdrawal from Spread Account to Cover Deficiency	14,429.68
If (i) is less than (ii), there is a Deficiency Claim Amount	NO
Amount Remaining for Further Distribution/(Deficiency)	0.00

Class B Deficiency - Principal		
(i)	Amounts available to make payments pursuant to Section 4.6(c) (vi) and (x)	0.00
(ii)	Amounts payable pursuant to Section 4.6(c) (vi) and (x)	139,351.83
(iii)	Prior month(s) carryover shortfalls	0.00
	If (i) is less than sum of (ii) + (iii), there is a Deficiency Claim Amount	YES
	Unadjusted Amount Remaining for Further Distribution/(Deficiency)	(139,351.83)
	Withdrawal from Spread Account to B Piece Cover Shortfalls	(139,351.83)
	Adjusted Amount Remaining for Further Distribution/(Deficiency)	0.00
Calculations		
Performance Measures		
Calculation of Delinquency Ratio (Current Period)		
	Delinquency Amount	
	Receivables more than 30 days delinquent	4,079,000.00
	Purchased receivables more than 30 days delinquent	0.00
	Total	4,079,000.00
	Aggregate Gross Principal Balance as of the close of business on the last day of the Collection Period.	60,661,505.32
	Delinquency Ratio	6.72%
Calculation of Average Delinquency Ratio		
	Delinquency Ratio for most recent Determination Date	6.72%
	Delinquency Ratio for second preceding Determination Date	7.37%
	Delinquency Ratio for third preceding Determination Date	7.59%
	Average Delinquency Ratio	7.23%
		7.23%
Calculation of Cumulative Default Ratio		
	Default Amount	
	Principal Balance of Previously Defaulted Receivables	11,773,229.12
	Current Period Defaulted Receivables	535,678.92
	Total	12,308,908.04
	Cumulative Defaulted Receivables	12,308,908.04
	Original Pool Balance	92,129,299.54
	Cumulative Default Ratio	13.36%
Calculation of Cumulative Net Loss Ratio		
Calculation of Net Liquidation Losses		
	Principal Balance plus accrued and unpaid interest of Liquidated Receivables	1,182,033.10
	Cram Down Losses	0.00
	Net Liquidation Proceeds	(447,203.48)
	Net Liquidation Losses	734,829.62
	Cumulative Previous Net Losses	7,100,613.28
	Cumulative Net Losses	7,835,442.90
	Original Pool Balance	92,129,299.54
	Cumulative Net Loss Ratio	8.50%
Additional Pool Information:		
	Weighted Average Original Term	55.54
	Weighted Average Remaining Term	37.89
	Weighted Average Annual Percentage Rate	20.50%
Spread Account		
	Spread Account Cap	
	10% of Outstanding Certificate Balance	5,221,639.00
	15% of Outstanding Certificate Balance	7,832,458.51
	Is a Portfolio Performance Test violation continuing? (Y/N)	N
	Has an Insurance Agreement Event of Default occurred? (Y/N)	N
	Cap Amount	5,221,639.00
Spread Account Floor		
	3% of the Initial Certificate Balance	2,763,878.99
	Outstanding Certificate Balance	52,216,390.04
	Minimum Floor	100,000.00
	Floor Amount	2,763,878.99
	Required Spread Account Amount	5,221,639.00
	Beginning of Period Spread Account Balance	5,496,934.49
	Spread Account Deposit (Withdrawal) from Current Distributions	(85,042.08)
	Transfer (to) from Cross-Collateralized Spread Accounts	(524.17)
	Required addition to/(eligible withdrawal from) Spread Account	(189,729.24)
	Earnings on Spread Account Balance	23,644.73
	Amount of Spread Account deposit (withdrawal)	(213,373.97)
	Amount of Withdrawal Allocated to B Piece Shortfalls	139,351.83
	Net Spread Account Withdrawal to Seller	(74,022.14)
	Ending Spread Account Balance	5,221,639.00

IN WITNESS WHEREOF, I, James L. Stock, a responsible officer of Consumer Portfolio Services, Inc., have executed this Servicer's Certificate as of the Determination Date set forth above.



By: -----

Name: James L. Stock  
-----

Title: Vice President  
-----

Monthly Certificateholder Statement  
 CPS Auto Grantor Trust 1996-3  
 6.30% Asset-Backed Certificates  
 REVISED

Distribution Date  
 Collection Period

4/15/98  
 3/98

Under the Pooling and Servicing Agreement dated as of December 19, 1996 (the "Agreement") by and among CPS Receivables Corp., Consumer Portfolio Services, Inc. as Servicer, and Norwest Bank Minnesota, National Association, as Trustee and as Collateral Agent, the Servicer is required to prepare certain information each month regarding current distributions to Certificateholders and the performance of the Trust during the previous month. The information which is required to be prepared with respect to the Distribution Date and Collection Period listed above is set forth below. Certain of the information is presented on the basis of an original principal amount of \$1,000 per Certificate, and certain other information is presented based upon the aggregate amounts for the Trust as a whole.

A. Information Regarding the Current Monthly Distribution:

1 Certificates.

(a)	The aggregate amount of the distribution to Class A Certificateholders on the Distribution Date set forth above	\$3,060,967.97
(b)	The amount of the distribution set forth in paragraph A.1. (a) above in respect of interest	\$319,347.87
(c)	The amount of the distribution set forth in paragraph A.1. (a) above in respect of principal	\$2,741,620.10
(d)	The amount of the distribution set forth in paragraph A.1. (a) above, per \$1,000 interest	\$34.70
(e)	The amount of the distribution set forth in paragraph A.1. (b) above, per \$1,000 interest	\$3.62
(f)	The amount of the distribution set forth in paragraph A.1. (c) above, per \$1,000 interest	\$31.08
(g)	The aggregate amount of the distribution to Class B Certificateholders on the Distribution Date set forth above	\$171,375.01
(h)	The amount of the distribution set forth in paragraph A.1. (g) above in respect of interest	\$27,079.21
(i)	The amount of the distribution set forth in paragraph A.1. (g) above in respect of principal	\$144,295.80
(j)	Scheduled Payments due in such Collection Period	\$2,130,437.09
(k)	Scheduled Payments collected in such Collection Period	\$2,226,035.22

B. Information Regarding the Performance of the Trust.

1 Pool Balance and Certificate Balances

(a)	The aggregate Principal Balance of the Receivables as of the close of business on the last day of the preceding Collection Period	\$64,029,647.77
(b)	The aggregate balance of the Certificates as of the close of business on the last day set forth above, after giving effect to payments allocated to principal in paragraph A.1.(c) above	\$61,212,997.79
(c)	The Pool factor as of the close of business on the last day set forth above	0.9560102

2 Servicing Fee and Purchased Receivables.

(a)	The aggregate amount of the Servicing Fee (exclusive of the Standby Fee paid to the Standby Servicer) paid to the Servicer with respect to the Collection Period set forth above	\$140,299.29
(b)	The aggregate amount of the Standby Fee paid to the Standby Servicer with respect to the Collection Period set forth above.	\$4,268.64
(c)	The amount of the payment set forth in paragraph B.2. (a) above per \$1,000 interest	\$1.59
(d)	The amount of the payment set forth in paragraph B.2. (b) above per \$1,000 interest	\$0.05
(e)	The amount of any unpaid Servicing Fee	\$0.00
(f)	The change in the amount of any unpaid Servicing Fee from the prior Distribution Date	\$0.00

The number and aggregate Purchase Amount of Receivables that

became Purchased Receivables during the related Collection Period

Number 0  
Aggregate Purchase Amount \$0.00

3	Payment Shortfalls.		
	(a)	The amount of the Interest Carryover shortfall after giving effect to the payments set forth in paragraph A.1. (b) above	\$0.00
	(b)	The amount of the Principal Carryover Shortfall after giving effect to the payment set forth in paragraph A.1. (c) above	\$0.00
4	Payahead Account.		
	(a)	The aggregate Payahead Balance on the prior Distribution Date	\$23,089.66
	(b)	Distributions (to) from Collection Account for Payaheads	\$8,083.19
	(c)	Interest earned on Payahead Balances	\$144.42
	(d)	Ending Payahead Account Balance	\$31,317.27
5	Spread Account.		
	(a)	The Specified Spread Account Balance with respect to such Distribution Date and the Spread Account Balance on the Distribution Date set forth above, after giving effect to distributions made on such Distribution Date	
		Specified Spread Account Balance	\$6,121,299.78
		Spread Account Balance	\$6,121,299.78
	(b)	The change in the spread account on the Distribution Date set forth above	(\$284,172.48)
6	Policy		
	(a)	The amount paid to the Certificateholders under the Policy for such Distribution Date	\$0.00
	(b)	The amount distributable to the Certificate Insurer on such Distribution Date	\$16,941.91
7	Losses and Delinquencies.		
	(a)	The aggregate amount of Realized Losses on the Distribution Date set forth above	\$750,537.22
	(b)	The change in the aggregate amount of Realized Losses from the prior Distribution Date	\$0.00
	(c)	The number of Receivables and the aggregate gross amount scheduled to be paid, including unearned finance and other charges, for which Obligor are delinquent between 31 and 59 days	
		Number	172
		Aggregate Gross Amount	\$2,231,000.00
	(d)	The number of Receivables and the aggregate gross amount scheduled to be paid, including unearned finance and other charges, for which Obligor are delinquent 60 days or more	
		Number	215
		Aggregate Gross Amount	\$2,868,000.00
8	Performance Triggers		
	(a)	Delinquency Ratio	7.11%
	(b)	Average Delinquency Ratio	7.51%
	(c)	Cumulative Default Ratio	10.59%
	(d)	Cumulative Net Loss Ratio	6.76%
	(e)	Is a Portfolio Performance Test violation continuing?	No
	(f)	Has an Insurance Agreement Event of Default occurred?	No

CPS Auto Grantor Trust 1996-3  
Statement to Certificateholders

Is there a Deficiency Claim Amount? NO  
Deficiency Claim Amount 0.00

Inputs

Gross Collection Proceeds:	3,401,989.26
Lock Box NSF Items:	(80,142.75)
Transfers from (to) Payahead Account:	(8,083.19)
Collection Account Interest	12,279.90
Payahead Account Interest	144.42
Total Collection Proceeds:	3,326,187.64
For Distribution Date:	4/15/98
For Determination Date:	4/8/98
For Collection Period:	3/98

Collateral Activity Information

Principal		
Beginning Principal Balance	64,029,647.77	
Principal portion of payments collected (non-prepayments)		1,130,381.31
Prepayments in full allocable to principal		537,166.00
Collections allocable to principal	1,667,547.31	
Partial prepayments relating to various contracts or policies		0.00

	Liquidation Proceeds allocable to principal	467,831.36	
	Purchase Amounts allocable to principal	0.00	
	Total Principal	2,135,378.67	
	Realized Losses	750,537.22	
	Cram Down Losses	0.00	
	Ending Principal Balance	61,143,731.88	
	Interest		
	Collections allocable to interest	1,095,653.91	
	Liquidation Proceeds allocable to interest	0.00	
	Purchase Amounts allocable to interest	0.00	
	Recoveries from Liquidated Receivables from prior periods	95,155.06	
	Total Interest	1,190,808.97	
	Certificate Information		
	Beginning of Period Class A Principal Balance	60,828,165.36	
	Beginning of Period Class B Principal Balance	3,201,482.41	
	Miscellaneous Balances		
	Beginning of Period Spread Account Balance	6,405,472.26	
	Additional Servicing Fee Amounts (late fees,prepayment charges, etc.)	33,583.21	
	Aggregate Payahead Balance	31,172.85	
	Aggregate Payahead Balance for preceding Distribution Date	23,089.66	
	Interest Earned on Payahead Balances	144.42	
	Scheduled Payments due in Collection Period	2,130,437.09	
	Scheduled Payments collected in Collection Period	2,226,035.22	
	Aggregate Amount of Realized Losses for preceding Distribution Date	750,537.22	
	Miscellaneous Current Expenses		
	Trustee's out-of-pocket expenses	0.00	
	Collateral Agent's expenses	0.00	
	Transition Expenses to Standby Servicer	0.00	
	Transition Expenses to successor Servicer	0.00	
	Other Reimbursement Obligations to Certificate Insurer (non-Premium)	0.00	
	Miscellaneous Unpaid Amounts from Prior Collection Periods		
	Unpaid Standby Fee from prior Collection Periods	0.00	
	Unpaid Servicing Fee from prior Collection Periods	0.00	
	Unpaid Trustee Fee from prior Collection Periods	0.00	
	Unpaid Trustee's out-of-pocket expenses from prior Collection Periods	0.00	
	Unpaid Collateral Agent Fee from prior Collection Periods	0.00	
	Unpaid Collateral Agent Expenses from prior Collection Periods	0.00	
	Delinquency Information		
		Aggregate Gross	
		Amount	
		of Receivables	
		-----	
	31 - 59 days delinquent	172	2,231,000.00
	60+ days delinquent	215	2,868,000.00
	Purchased Receivables		
		Aggregate	
		Purchase Amt	
		of Receivables	
		-----	
		0	0.00
	Information for Portfolio Performance Tests		
	PrincipalBalance of all Receivables delinquent more than 30 days as of the close of business on the last day of the related Collection Period.	5,099,000.00	
	Principal Balance of all Receivables that became Purchased Receivables as of the close of business on the last day of the related Collection Period and that were delinquent 30 days or more.	0.00	
	PrincipalBalance of all Receivables that became Defaulted Receivables during the related Collection Period.	591,986.89	
	Delinquency Ratio for second preceding Determination Date	7.31%	
	Delinquency Ratio for third preceding Determination Date	8.12%	
	Cumulative Defaults for preceding Determination Date	9,243,211.78	
	Cumulative Net Losses for preceding Determination Date	5,618,241.06	
	Is a Portfolio Performance Test violation continuing? (Y/N)	N	
	Has an Insurance Agreement Event of Default occurred? (Y/N)	N	
	Calculations		
	Total Distribution Amount		
	All collections on receivables (incl. amts from payahead, excl. amounts deposited into payahead)	2,763,201.22	
	Liquidation Proceeds	467,831.36	
	Recoveries	95,155.06	
	Purchase Amounts	0.00	
	Certificate Insurer Optional Deposit pursuant to Section 4.11(iii)	0.00	
	Investment earnings from Collection Account	0.00	
	Investment earnings from Payahead Account	0.00	
	Total Distribution Amount	3,326,187.64	

Distributable Amount	
Principal Distributable Amount	
Principal portion of payments collected (non-prepayments)	1,130,381.31
Prepayments in full allocable to principal	537,166.00
Principal Balance of Liquidated Receivables	1,218,368.58
Purchase Amounts allocable to principal	0.00
Cram Down Losses	0.00
	-----
Principal Distributable Amount	2,885,915.89
Class A Principal Distributable Amount	
Principal Distributable Amount	2,885,915.89
Times Class A Percentage (95%)	95%
	-----
Certificate Insurer Optional Deposit: Class A Prin Distributable Amt.	2,741,620.10
	0.00
	-----
Class A Principal Distributable Amount	2,741,620.10
Class A Interest Distributable Amount	
Beginning of Period Principal Balance of the Certificates	60,828,165.36
Multiplied by Certificate Pass-Through Rate	6.30%
Multiplied by 30/360, or for the first Distribution Date, by 27/360	0.0833333
	-----
Class A Interest Distributable Amount	319,347.87
Class B Principal Distributable Amount	
Principal Distributable Amount	2,885,915.89
Times Class B Percentage (5%)	5%
	-----
Class B Principal Distributable Amount	144,295.79
Class B Coupon Interest Amount	
Beginning of Period Principal Balance of the Certificates	3,201,482.41
Multiplied by Certificate Pass-Through Rate	10.15%
Multiplied by 30/360, or for the first Distribution Date, by 27/360	0.0833333
	-----
Class B Coupon Interest Amount	27,079.21
Class B Excess Interest Amount	
Total Distribution Amount	3,326,187.64
minus	
Class A Principal and Interest Distributable Amount	3,060,967.97
Class A Interest Carrover Shortfall	0.00
Class A Principal Carryover Shortfall	0.00
Class B Coupon Interest	27,079.21
Class B Interest Carryover Shortfall	0.00
Class B Principal Distributable Amount	144,295.79
Class B Principal Carryover Shortfall	0.00
Trustee distributions	800.37
Standby Servicer distributions	4,268.64
Servicer distributions	140,299.29
Collateral Agent distributions	800.37
Reimbursement Obligations	16,941.91
	-----
	0.00
Carryover Shortfalls from Prior Periods	
Class B Principal Carryover Shortfall from previous period	0.00
	-----
	0.00
Class B Interest Carryover Shortfall from previous period	0.00
Interest on Class B Interest Carryover Shortfall	0.00
	-----
	0.00
Interest Carryover on Class B Interest Shortfall	0.00
Interest Earned	0.00
	-----
	0.00
Class A Principal Carryover Shortfall from previous period	0.00
	-----
	0.00
Class A Interest Carryover Shortfall from previous period	0.00
Interest on Class A Interest Carryover Shortfall	0.00
	-----
	0.00
Interest Carryover on Class A Interest Shortfall	0.00
Interest Earned	0.00
	-----
	0.00

Calculations

Distributions (Pursuant to Section 4.6(c) of the Pooling and Servicing Agreement):

Use	Source	act distributed	Source
---	-----	-----	-----

(i)	Standby Fee	4,268.64	3,326,187.64	4,268.64	3,326,187.64
	Servicing Fee (2.0%)	106,716.08	3,321,919.00	106,716.08	0.00
	Additional Servicing Fee Amounts (late fees,prepayment charges, etc.)	33,583.21	3,215,202.92	33,583.21	0.00
	Unpaid Standby Fee from prior Collection Periods	0.00	3,181,619.71	0.00	
	Unpaid Servicing Fee from prior Collection Periods	0.00	3,181,619.71	0.00	
(ii)	Transition Expenses to Standby Servicer	0.00	3,181,619.71	0.00	
(iii)	Trustee Fee	800.37	3,181,619.71	800.37	
	Trustee's out-of-pocket expenses	0.00	3,180,819.34	0.00	
	Unpaid Trustee Fee from prior Collection Periods	0.00	3,180,819.34	0.00	
	Unpaid Trustee's out-of-pocket expenses from prior Collection Periods	0.00	3,180,819.34	0.00	
(iv)	Collateral Agent Fee	800.37	3,180,819.34	800.37	
	Collateral Agent Expenses	0.00	3,180,018.97	0.00	
	Unpaid Collateral Agent Fee from prior Collection Periods	0.00	3,180,018.97	0.00	
	Unpaid Collateral Agent Expenses from prior Collection Periods	0.00	3,180,018.97	0.00	
(v) (A)	Class A Interest Distributable Amount - Current Month	319,347.87	3,180,018.97	319,347.87	
	Prior Month(s) Class A Carryover Shortfall	0.00	2,860,671.10	0.00	
	Class A Interest Carryover Shortfall	0.00	2,860,671.10	0.00	
	Interest on Interest Carryover from Prior Months	0.00	2,860,671.10	0.00	
	Current Month Class A Interest Carryover Shortfall	0.00	2,860,671.10	0.00	
	Class A Interest Distributable Amount	319,347.87	2,860,671.10	319,347.87	
(viii)(A)	Class B Coupon Interest - Unadjusted	27,079.21	2,541,323.23	27,079.21	
	Class B Interest Carryover Shortfall - Previous Month(s)	0.00	2,514,244.02	0.00	
	Interest on B Interest Shortfall - Previous Month(s)	0.00	2,514,244.02	0.00	
	Interest on Interest Carryover from Prior Months	0.00	2,514,244.02	0.00	
	Current Month Class B Interest Shortfall	0.00	2,514,244.02	0.00	
	Adjusted Class B Interest Distributable Amount	27,079.21	2,514,244.02	27,079.21	
(v) (B)	Class A Principal Distributable Amount - Current Month	2,741,620.10	2,487,164.81	2,487,164.81	584,567.54
	Class A Principal Carryover Shortfall - Previous Month(s)	0.00	0.00	0.00	
	Current Month Class A Principal Shortfall	0.00	0.00	0.00	
	Withdrawal from Spread Account to Cover Shortfall	0.00			
	Class A Principal Distribution Amount	2,741,620.10	0.00	0.00	0.00
(vi)	Certificate Insurer Premium	16,941.91	0.00	0.00	
	Certificate Insurer Premium Supplement	0.00	0.00	0.00	
	Other Reimbursement Obligations to Certificate Insurer	0.00	0.00	0.00	
(vii)	Transition Expenses to successor Servicer	0.00	0.00	0.00	
	Class B Principal Distributable Amount - Current Month Unadjusted	144,295.79	0.00	0.00	
	Class B Principal Carryover Shortfall - Previous Month(s)	0.00	0.00	0.00	
	Current Month Class B Principal Shortfall	(69,265.91)	0.00	(69,265.91)	
	Adjusted Class B Principal Distributable Amount	75,029.89	69,265.91	69,265.91	
	Excess Interest Amount for Deposit in Spread Account	0.00	0.00	0.00	
			0.00	0.00	

#### Certificate Balance

Class A Beginning of Period Principal Balance	60,828,165.36
Class A Principal Distributions	2,741,620.10
Class A End of Period Principal Balance	58,086,545.26
Class B Beginning of Period Principal Balance	3,201,482.41
Class B Principal Distributable Amount	75,029.89
Class B End of Period Principal Balance BEFORE Spread Account Distributions	3,126,452.52
Withdrawal from Spread Account to Cover B Shortfalls	69,265.91
Class B End of Period Principal Balance AFTER Spread Account Distributions	3,057,186.61

#### Class A Deficiency - Interest

(i) Total Distribution Amount Available	3,326,187.64
(ii) Current distribution amounts payable pursuant to Section 4.6(c) (i) and (v)A	465,516.54
(iii) Prior month(s) carryover shortfalls	0.00
(iv) Interest on Prior month(s) carryover shortfalls	0.00
(v) Interest on Interest of prior month(s) carryover shortfalls	0.00
If (i) is less than sum of (ii) - (v), there is a Deficiency Claim Amount	NO
Amount Remaining for Further Distribution/(Deficiency)	2,860,671.10

#### Class B Deficiency - Interest

(i) Amounts available to make payments pursuant to Section 4.6(c) (vi) and (x)	2,860,671.10
(ii) Current distribution amounts payable pursuant to Section 4.6(c) (vi) and (x)	27,079.21
(iii) Prior month(s) carryover shortfalls	0.00
(iv) Interest on Prior month(s) carryover shortfalls	0.00
(v) Interest on Interest of prior month(s) carryover shortfalls	0.00
If (i) is less than sum of (ii) - (v), there is a Class B Deficiency	NO
Amount Remaining for Further Distribution/(Deficiency)	2,833,591.89

#### Class A Deficiency - Principal

(i) Amounts available to make payments pursuant to Section 4.6(c) (i) thru (v)A	2,833,591.89
(ii) Current distribution amounts payable pursuant to Section 4.6(c) (i) and (v)B	2,741,620.10
(iii) Prior month(s) carryover shortfalls	0.00
Withdrawal from Spread Account to Cover Shortfall	0.00
If (i) is less than sum of (ii) + (iii), there is a Deficiency Claim Amount	NO
Amount Remaining for Further Distribution/(Deficiency)	91,971.79

#### Other Distributions

(i) Amounts available to make payments pursuant to Section 4.6(c) (i) thru (v)A	91,971.79
(vi) Certificate Insurer Premium	16,941.91
(v) Certificate Insurer Premium Supplement	0.00
Deficiency Amount	0.00
Withdrawal from Spread Account to Cover Deficiency	0.00
If (i) is less than (ii), there is a Deficiency Claim Amount	NO
Amount Remaining for Further Distribution/(Deficiency)	75,029.89

#### Class B Deficiency - Principal

(i) Amounts available to make payments pursuant to Section 4.6(c) (vi) and (x)	75,029.89
(ii) Amounts payable pursuant to Section 4.6(c) (vi) and (x)	144,295.79
(iii) Prior month(s) carryover shortfalls	0.00
If (i) is less than sum of (ii) + (iii), there is a Deficiency Claim Amount	YES

Unadjusted Amount Remaining for Further Distribution/(Deficiency)	(69,265.91)
Withdrawal from Spread Account to B PieceCover Shortfalls	(69,265.91)
Adjusted Amount Remaining for Further Distribution/(Deficiency)	0.00

Calculations

Performance Measures

Calculation of Delinquency Ratio (Current Period)

Delinquency Amount	
Receivables more than 30 days delinquent	5,099,000.00
Purchased receivables more than 30 days delinquent	0.00
	-----
Total	5,099,000.00

Aggregate Gross Principal Balance as of the close of business on the last day of the Collection Period.	71,710,918.19
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Delinquency Ratio	7.11%
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Calculation of Average Delinquency Ratio

Delinquency Ratio for most recent Determination Date	7.11%
Delinquency Ratio for second preceding Determination Date	7.31%
Delinquency Ratio for third preceding Determination Date	8.12%
	-----

Average Delinquency Ratio	7.51%	7.51%
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Calculation of Cumulative Default Ratio

Default Amount	
Principal Balance of Previously Defaulted Receivables	9,243,211.78
Current Period Defaulted Receivables	591,986.89
	-----
Total	9,835,198.67

Cumulative Defaulted Receivables	9,835,198.67
Original Pool Balance	92,857,811.12

Cumulative Default Ratio	10.59%
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Calculation of Cumulative Net Loss Ratio

Calculation of Net Liquidation Losses	
Principal Balance plus accrued and unpaid interest of Liquidated Receivables	1,218,368.58

Cram Down Losses	0.00
Net Liquidation Proceeds	(562,986.42)
	-----

Net Liquidation Losses	655,382.16
Cumulative Previous Net Losses	5,618,241.06
	-----

Cumulative Net Losses	6,273,623.22
Original Pool Balance	92,857,811.12

Cumulative Net Loss Ratio	6.76%
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Additional Pool Information:

Weighted Average Original Term	56.03
Weighted Average Remaining Term	41.16
Weighted Average Annual Percentage Rate	20.53%

Spread Account

Spread Account Cap	
10% of Outstanding Certificate Balance	6,121,299.78
15% of Outstanding Certificate Balance	9,181,949.67
Is a Portfolio Performance Test violation continuing? (Y/N)	N
Has an Insurance Agreement Event of Default occurred? (Y/N)	N
	-----

Cap Amount	6,121,299.78
------------	--------------

Spread Account Floor

3% of the Initial Certificate Balance	2,785,734.33
Outstanding Certificate Balance	61,212,997.79
Minimum Floor	100,000.00
	-----

Floor Amount	2,785,734.33
--------------	--------------

Required Spread Account Amount	6,121,299.78
Beginning of Period Spread Account Balance	6,405,472.26
Spread Account Deposit (Withdrawal) from Current Distributions	0.00
Transfer (to) from Cross-Collateralized Spread Accounts	(1,704.32)
Required addition to/(eligible withdrawal from) Spread Account	(282,468.16)
Earnings on Spread Account Balance	27,478.43
Amount of Spread Account deposit (withdrawal)	(309,946.59)
Amount of Withdrawal Allocated to B Piece Shortfalls	69,265.91
Net Spread Account Withdrawal to Seller	(240,680.68)
Ending Spread Account Balance	6,121,299.78

IN WITNESS WHEREOF, I, James L. Stock, a responsible officer of Consumer Portfolio Services, Inc., have executed this Servicer's Certificate as of the Determination Date set forth above.

CONSUMER PORTFOLIO SERVICES, INC.

By: \_\_\_\_\_

Name: James L. Stock

Title: Vice President

-----  
Current month excess servicing fee

#REF!



Monthly Certificateholder Statement  
 CPS Auto Grantor Trust 1997-1  
 6.55% Asset-Backed Certificates  
 REVISED

Distribution Date 4/15/98  
 Collection Period 3/98

Under the Pooling and Servicing Agreement dated as of March 17, 1997 (the "Agreement") by and among CPS Receivables Corp., Consumer Portfolio Services, Inc. as Servicer, and Norwest Bank Minnesota, National Association, as Trustee and as Collateral Agent, the Servicer is required to prepare certain information each month regarding current distributions to Certificateholders and the performance of the Trust during the previous month. The information which is required to be prepared with respect to the Distribution Date and Collection Period listed above is set forth below. Certain of the information is presented on the basis of an original principal amount of \$1,000 per Certificate, and certain other information is presented based upon the aggregate amounts for the Trust as a whole.

A. Information Regarding the Current Monthly Distribution:

1 Certificates.

(a)	The aggregate amount of the distribution to Class A Certificateholders on the Distribution Date set forth above	\$3,658,192.68
(b)	The amount of the distribution set forth in paragraph A.1. (a) above in respect of interest	\$403,369.82
(c)	The amount of the distribution set forth in paragraph A.1. (a) above in respect of principal	\$3,254,822.86
(d)	The amount of the distribution set forth in paragraph A.1. (a) above, per \$1,000 interest	\$37.63
(e)	The amount of the distribution set forth in paragraph A.1. (b) above, per \$1,000 interest	\$4.15
(f)	The amount of the distribution set forth in paragraph A.1. (c) above, per \$1,000 interest	\$33.48
(g)	The aggregate amount of the distribution to Class B Certificateholders on the Distribution Date set forth above	\$209,099.09
(h)	The amount of the distribution set forth in paragraph A.1. (g) above in respect of interest	\$37,792.62
(i)	The amount of the distribution set forth in paragraph A.1. (g) above in respect of principal	\$171,306.47
(j)	Scheduled Payments due in such Collection Period	\$2,468,465.26
(k)	Scheduled Payments collected in such Collection Period	\$2,638,572.66

B. Information Regarding the Performance of the Trust.

1 Pool Balance and Certificate Balances

(a)	The aggregate Principal Balance of the Receivables as of the close of business on the last day of the preceding Collection Period	\$77,789,277.35
(b)	The aggregate balance of the Certificates as of the close of business on the last day set forth above, after giving effect to payments allocated to principal in paragraph A.1.(c) above	\$74,508,767.65
(c)	The Pool factor as of the close of business on the last day set forth above	0.9578283

2 Servicing Fee and Purchased Receivables.

(a)	The aggregate amount of the Servicing Fee (exclusive of the Standby Fee paid to the Standby Servicer) paid to the Servicer with respect to the Collection Period set forth above	\$166,961.09
(b)	The aggregate amount of the Standby Fee paid to the Standby Servicer with respect to the Collection Period set forth above.	\$5,185.95
(c)	The amount of the payment set forth in paragraph B.2. (a) above per \$1,000 interest	\$1.72
(d)	The amount of the payment set forth in paragraph B.2. (b) above per \$1,000 interest	\$0.05
(e)	The amount of any unpaid Servicing Fee	\$0.00
(f)	The change in the amount of any unpaid Servicing Fee from the prior Distribution Date	\$0.00

The number and aggregate Purchase Amount of Receivables that

became Purchased Receivables during the related Collection Period

Number 0  
Aggregate Purchase Amount \$0.00

3	Payment Shortfalls.		
	(a)	The amount of the Interest Carryover shortfall after giving effect to the payments set forth in paragraph A.1. (b) above	\$0.00
	(b)	The amount of the Principal Carryover Shortfall after giving effect to the payment set forth in paragraph A.1. (c) above	\$0.00
4	Payahead Account.		
	(a)	The aggregate Payahead Balance on the prior Distribution Date	\$27,410.04
	(b)	Distributions (to) from Collection Account for Payaheads	\$8,173.41
	(c)	Interest earned on Payahead Balances	\$350.22
	(d)	Ending Payahead Account Balance	\$35,933.67
5	Spread Account.		
	(a)	The Specified Spread Account Balance with respect to such Distribution Date and the Spread Account Balance on the Distribution Date set forth above, after giving effect to distributions made on such Distribution Date	
		Specified Spread Account Balance	\$7,450,876.76
		Spread Account Balance	\$7,450,876.76
	(b)	The change in the spread account on the Distribution Date set forth above	(\$341,786.47)
6	Policy		
	(a)	The amount paid to the Certificateholders under the Policy for such Distribution Date	\$0.00
	(b)	The amount distributable to the Certificate Insurer on such Distribution Date	\$20,604.79
7	Losses and Delinquencies.		
	(a)	The aggregate amount of Realized Losses on the Distribution Date set forth above	\$960,340.54
	(b)	The change in the aggregate amount of Realized Losses from the prior Distribution Date	\$0.00
	(c)	The number of Receivables and the aggregate gross amount scheduled to be paid, including unearned finance and other charges, for which Obligor are delinquent between 31 and 59 days	
		Number	196
		Aggregate Gross Amount	\$2,539,000.00
	(d)	The number of Receivables and the aggregate gross amount scheduled to be paid, including unearned finance and other charges, for which Obligor are delinquent 60 days or more	
		Number	267
		Aggregate Gross Amount	\$3,574,000.00
8	Performance Triggers		
	(a)	Delinquency Ratio	7.02%
	(b)	Average Delinquency Ratio	7.73%
	(c)	Cumulative Default Ratio	9.56%
	(d)	Cumulative Net Loss Ratio	5.57%
	(e)	Is a Portfolio Performance Test violation continuing?	No
	(f)	Has an Insurance Agreement Event of Default occurred?	No

CPS Auto Grantor Trust 1997-1  
Statement to Certificateholders

Is there a Deficiency Claim Amount? NO  
Deficiency Claim Amount 0.00

Inputs

Gross Collection Proceeds:	4,011,463.90
Lock Box NSF Items:	(101,251.93)
Transfers from (to) Payahead Account:	(8,173.41)
Collection Account Interest	13,979.93
Payahead Account Interest	350.22
Total Collection Proceeds:	3,916,368.71
For Distribution Date:	4/15/98
For Determination Date:	4/8/98
For Collection Period:	3/98

Collateral Activity Information

Principal		
Beginning Principal Balance	77,789,277.35	
Principal portion of payments collected (non-prepayments)		1,240,071.85
Prepayments in full allocable to principal		692,803.00
Collections allocable to principal	1,932,874.85	
Partial prepayments relating to various contracts or policies		0.00

Liquidation Proceeds allocable to principal		532,913.94
Purchase Amounts allocable to principal		0.00
		-----
Total Principal		2,465,788.79
Realized Losses		960,340.54
Cram Down Losses		0.00
Ending Principal Balance		74,363,148.02
Interest		
Collections allocable to interest		1,398,500.81
Liquidation Proceeds allocable to interest		0.00
Purchase Amounts allocable to interest		0.00
Recoveries from Liquidated Receivables from prior periods		52,079.11
		-----
Total Interest		1,450,579.92
Certificate Information		
Beginning of Period Class A Principal Balance		73,899,813.48
Beginning of Period Class B Principal Balance		3,889,463.87
Miscellaneous Balances		
Beginning of Period Spread Account Balance		7,792,663.23
Additional Servicing Fee Amounts (late fees,prepayment charges, etc.)		37,312.29
Aggregate Payahead Balance		35,583.45
Aggregate Payahead Balance for preceding Distribution Date		27,410.04
Interest Earned on Payahead Balances		350.22
Scheduled Payments due in Collection Period		2,468,465.26
Scheduled Payments collected in Collection Period		2,638,572.66
Aggregate Amount of Realized Losses for preceding Distribution Date		960,340.54
Miscellaneous Current Expenses		
Trustee's out-of-pocket expenses		0.00
Collateral Agent's expenses		0.00
Transition Expenses to Standby Servicer		0.00
Transition Expenses to successor Servicer		0.00
Other Reimbursement Obligations to Certificate Insurer (non-Premium)		0.00
Miscellaneous Unpaid Amounts from Prior Collection Periods		
Unpaid Standby Fee from prior Collection Periods		0.00
Unpaid Servicing Fee from prior Collection Periods		0.00
Unpaid Trustee Fee from prior Collection Periods		0.00
Unpaid Trustee's out-of-pocket expenses from prior Collection Periods		0.00
Unpaid Collateral Agent Fee from prior Collection Periods		0.00
Unpaid Collateral Agent Expenses from prior Collection Periods		0.00
Delinquency Information		
		Aggregate Gross
		Amount
	# of Receivables	of Receivables
	-----	-----
31 - 59 days delinquent	196	2,539,000.00
60+ days delinquent	267	3,574,000.00
Purchased Receivables		
		Aggregate
		Purchase Amt
	# of Receivables	of Receivables
	-----	-----
	0	0.00
Information for Portfolio Performance Tests		
PrincipalBalance of all Receivables delinquent more than 30 days as of the close of business on the last day of the related Collection Period.		6,113,000.00
Principal Balance of all Receivables that became Purchased Receivables as of the close of business on the last day of the related Collection Period and that were delinquent 30 days or more.		0.00
PrincipalBalance of all Receivables that became Defaulted Receivables during the related Collection Period.		1,155,836.09
Delinquency Ratio for second preceding Determination Date		7.86%
Delinquency Ratio for third preceding Determination Date		8.31%
Cumulative Defaults for preceding Determination Date		8,626,538.16
Cumulative Net Losses for preceding Determination Date		4,789,405.99
Is a Portfolio Performance Test violation continuing? (Y/N)		N
Has an Insurance Agreement Event of Default occurred? (Y/N)		N

#### Calculations

Total Distribution Amount		
All collections on receivables (incl. amts from payahead, excl. amounts deposited into payahead)		3,331,375.66
Liquidation Proceeds		532,913.94
Recoveries		52,079.11
Purchase Amounts		0.00
Certificate Insurer Optional Deposit pursuant to Section 4.11(iii)		0.00
Investment earnings from Collection Account		0.00
Investment earnings from Payahead Account		0.00
		-----

Total Distribution Amount	3,916,368.71
Distributable Amount	
Principal Distributable Amount	
Principal portion of payments collected (non-prepayments)	1,240,071.85
Prepayments in full allocable to principal	692,803.00
Principal Balance of Liquidated Receivables	1,493,254.48
Purchase Amounts allocable to principal	0.00
Cram Down Losses	0.00
	-----
Principal Distributable Amount	3,426,129.33
Class A Principal Distributable Amount	
Principal Distributable Amount	3,426,129.33
Times Class A Percentage (95%)	95%
	-----
Certificate Insurer Optional Deposit: Class A Prin Distributable Amt.	0.00
	-----
Class A Principal Distributable Amount	3,254,822.86
Class A Interest Distributable Amount	
Beginning of Period Principal Balance of the Certificates	73,899,813.48
Multiplied by Certificate Pass-Through Rate	6.55%
Multiplied by 30/360, or for the first Distribution Date, by 29/360	0.0833333
	-----
Class A Interest Distributable Amount	403,369.82
Class B Principal Distributable Amount	
Principal Distributable Amount	3,426,129.33
Times Class B Percentage (5%)	5%
	-----
Class B Principal Distributable Amount	171,306.47
Class B Coupon Interest Amount	
Beginning of Period Principal Balance of the Certificates	3,889,463.87
Multiplied by Certificate Pass-Through Rate	11.66%
Multiplied by 30/360, or for the first Distribution Date, by 29/360	0.0833333
	-----
Class B Coupon Interest Amount	37,792.62
Class B Excess Interest Amount	
Total Distribution Amount	3,916,368.71
minus	
Class A Principal and Interest Distributable Amount	3,658,192.68
Class A Interest Carrover Shortfall	0.00
Class A Principal Carryover Shortfall	0.00
Class B Coupon Interest	37,792.62
Class B Interest Carryover Shortfall	0.00
Class B Principal Distributable Amount	171,306.47
Class B Principal Carryover Shortfall	0.00
Trustee distributions	972.37
Standby Servicer distributions	5,185.95
Servicer distributions	166,961.09
Collateral Agent distributions	972.37
Reimbursement Obligations	20,604.79
	-----
	0.00
Carryover Shortfalls from Prior Periods	
Class B Principal Carryover Shortfall from previous period	0.00
	-----
	0.00
Class B Interest Carryover Shortfall from previous period	0.00
Interest on Class B Interest Carryover Shortfall	0.00
	-----
	0.00
Interest Carryover on Class B Interest Shortfall	0.00
Interest Earned	0.00
	-----
	0.00
Class A Principal Carryover Shortfall from previous period	0.00
	-----
	0.00
Class A Interest Carryover Shortfall from previous period	0.00
Interest on Class A Interest Carryover Shortfall	0.00
	-----
	0.00
Interest Carryover on Class A Interest Shortfall	0.00
Interest Earned	0.00
	-----
	0.00

Calculations

Distributions (Pursuant to Section 4.6(c) of the Pooling and Servicing Agreement):

(i)	Standby Fee	5,185.95	3,916,368.71	5,185.95	3,916,368.71
	Servicing Fee (2.0%)	129,648.80	3,911,182.76	129,648.80	0.00
	Additional Servicing Fee Amounts (late fees, prepayment charges, etc.)	37,312.29	3,781,533.96	37,312.29	0.00
	Unpaid Standby Fee from prior Collection Periods	0.00	3,744,221.67	0.00	
	Unpaid Servicing Fee from prior Collection Periods	0.00	3,744,221.67	0.00	
(ii)	Transition Expenses to Standby Servicer	0.00	3,744,221.67	0.00	
(iii)	Trustee Fee	972.37	3,744,221.67	972.37	
	Trustee's out-of-pocket expenses	0.00	3,743,249.30	0.00	
	Unpaid Trustee Fee from prior Collection Periods	0.00	3,743,249.30	0.00	
	Unpaid Trustee's out-of-pocket expenses from prior Collection Periods	0.00	3,743,249.30	0.00	
(iv)	Collateral Agent Fee	972.37	3,743,249.30	972.37	
	Collateral Agent Expenses	0.00	3,742,276.93	0.00	
	Unpaid Collateral Agent Fee from prior Collection Periods	0.00	3,742,276.93	0.00	
	Unpaid Collateral Agent Expenses from prior Collection Periods	0.00	3,742,276.93	0.00	
(v) (A)	Class A Interest Distributable Amount - Current Month	403,369.82	3,742,276.93	403,369.82	
	Prior Month(s) Class A Carryover Shortfall	0.00	3,338,907.11	0.00	
	Class A Interest Carryover Shortfall	0.00	3,338,907.11	0.00	
	Interest on Interest Carryover from Prior Months	0.00	3,338,907.11	0.00	
	Current Month Class A Interest Carryover Shortfall	0.00	3,338,907.11	0.00	
	Class A Interest Distributable Amount	403,369.82	3,338,907.11	403,369.82	
(viii)(A)	Class B Coupon Interest - Unadjusted	37,792.62	2,935,537.29	37,792.62	
	Class B Interest Carryover Shortfall - Previous Month(s)	0.00	2,897,744.67	0.00	
	Interest on B Interest Shortfall - Previous Month(s)	0.00	2,897,744.67	0.00	
	Interest on Interest Carryover from Prior Months	0.00	2,897,744.67	0.00	
	Current Month Class B Interest Shortfall	0.00	2,897,744.67	0.00	
	Adjusted Class B Interest Distributable Amount	37,792.62	2,897,744.67	37,792.62	
(v) (B)	Class A Principal Distributable Amount - Current Month	3,254,822.86	2,859,952.05	2,859,952.05	661,545.85
	Class A Principal Carryover Shortfall - Previous Month(s)	0.00	0.00	0.00	
	Current Month Class A Principal Shortfall	0.00	0.00	0.00	
	Withdrawal from Spread Account to Cover Shortfall	0.00			
	Class A Principal Distribution Amount	3,254,822.86	0.00	0.00	0.00
(vi)	Certificate Insurer Premium	20,604.79	0.00	0.00	
	Certificate Insurer Premium Supplement	0.00	0.00	0.00	
	Other Reimbursement Obligations to Certificate Insurer	0.00	0.00	0.00	
(vii)	Transition Expenses to successor Servicer	0.00	0.00	0.00	
	Class B Principal Distributable Amount - Current Month Unadjusted	171,306.47	0.00	0.00	
	Class B Principal Carryover Shortfall - Previous Month(s)	0.00	0.00	0.00	
	Current Month Class B Principal Shortfall	(145,619.63)	0.00	(145,619.63)	
	Adjusted Class B Principal Distributable Amount	25,686.84	145,619.63	25,686.84	
	Excess Interest Amount for Deposit in Spread Account	0.00	119,932.79	0.00	
			119,932.79	119,932.79	

#### Certificate Balance

Class A Beginning of Period Principal Balance	73,899,813.48
Class A Principal Distributions	3,254,822.86
Class A End of Period Principal Balance	70,644,990.62
Class B Beginning of Period Principal Balance	3,889,463.87
Class B Principal Distributable Amount	25,686.84
Class B End of Period Principal Balance BEFORE Spread Account Distributions	3,863,777.03
Withdrawal from Spread Account to Cover B Shortfalls	145,619.63
Class B End of Period Principal Balance AFTER Spread Account Distributions	3,718,157.40

#### Class A Deficiency - Interest

(i) Total Distribution Amount Available	3,916,368.71
(ii) Current distribution amounts payable pursuant to Section 4.6(c) (i) and (v)A	577,461.60
(iii) Prior month(s) carryover shortfalls	0.00
(iv) Interest on Prior month(s) carryover shortfalls	0.00
(v) Interest on Interest of prior month(s) carryover shortfalls	0.00
If (i) is less than sum of (ii) - (v), there is a Deficiency Claim Amount	NO
Amount Remaining for Further Distribution/(Deficiency)	3,338,907.11

#### Class B Deficiency - Interest

(i) Amounts available to make payments pursuant to Section 4.6(c) (vi) and (x)	3,338,907.11
(ii) Current distribution amounts payable pursuant to Section 4.6(c) (vi) and (x)	37,792.62
(iii) Prior month(s) carryover shortfalls	0.00
(iv) Interest on Prior month(s) carryover shortfalls	0.00
(v) Interest on Interest of prior month(s) carryover shortfalls	0.00
If (i) is less than sum of (ii) - (v), there is a Class B Deficiency	NO
Amount Remaining for Further Distribution/(Deficiency)	3,301,114.49

#### Class A Deficiency - Principal

(i) Amounts available to make payments pursuant to Section 4.6(c) (i) thru (v)A	3,301,114.49
(ii) Current distribution amounts payable pursuant to Section 4.6(c) (i) and (v)B	3,254,822.86
(iii) Prior month(s) carryover shortfalls	0.00
Withdrawal from Spread Account to Cover Shortfall	0.00
If (i) is less than sum of (ii) + (iii), there is a Deficiency Claim Amount	NO
Amount Remaining for Further Distribution/(Deficiency)	46,291.63

#### Other Distributions

(i) Amounts available to make payments pursuant to Section 4.6(c) (i) thru (v)A	46,291.63
(vi) Certificate Insurer Premium	20,604.79
(v) Certificate Insurer Premium Supplement	0.00
Deficiency Amount	0.00
Withdrawal from Spread Account to Cover Deficiency	0.00
If (i) is less than (ii), there is a Deficiency Claim Amount	NO
Amount Remaining for Further Distribution/(Deficiency)	25,686.84

#### Class B Deficiency - Principal

(i) Amounts available to make payments pursuant to Section 4.6(c) (vi) and (x)	25,686.84
(ii) Amounts payable pursuant to Section 4.6(c) (vi) and (x)	171,306.47

(iii) Prior month(s) carryover shortfalls		0.00	
If (i) is less than sum of (ii) + (iii), there is a Deficiency Claim Amount		YES	
Unadjusted Amount Remaining for Further Distribution/(Deficiency)		(145,619.63)	
Withdrawal from Spread Account to B PieceCover Shortfalls		(145,619.63)	
Adjusted Amount Remaining for Further Distribution/(Deficiency)		0.00	
Calculations			
Performance Measures			
Calculation of Delinquency Ratio (Current Period)			
Delinquency Amount			
Receivables more than 30 days delinquent		6,113,000.00	
Purchased receivables more than 30 days delinquent		0.00	
Total		6,113,000.00	
Aggregate Gross Principal Balance as of the close of business on the last day of the Collection Period.		87,139,912.83	
Delinquency Ratio		7.02%	
Calculation of Average Delinquency Ratio			
Delinquency Ratio for most recent Determination Date		7.02%	
Delinquency Ratio for second preceding Determination Date		7.86%	
Delinquency Ratio for third preceding Determination Date		8.31%	
Average Delinquency Ratio		7.73%	7.73%
Calculation of Cumulative Default Ratio			
Default Amount			
Principal Balance of Previously Defaulted Receivables		8,626,538.16	
Current Period Defaulted Receivables		1,155,836.09	
Total		9,782,374.25	
Cumulative Defaulted Receivables		9,782,374.25	
Original Pool Balance		102,327,009.71	
Cumulative Default Ratio		9.56%	
Calculation of Cumulative Net Loss Ratio			
Calculation of Net Liquidation Losses			
Principal Balance plus accrued and unpaid interest of Liquidated Receivables		1,493,254.48	
Cram Down Losses		0.00	
Net Liquidation Proceeds		(584,993.05)	
Net Liquidation Losses		908,261.43	
Cumulative Previous Net Losses		4,789,405.99	
Cumulative Net Losses		5,697,667.42	
Original Pool Balance		102,327,009.71	
Cumulative Net Loss Ratio		5.57%	
Additional Pool Information:			
Weighted Average Original Term		56.35	
Weighted Average Remaining Term		44.05	
Weighted Average Annual Percentage Rate		20.57%	
Spread Account			
Spread Account Cap			
10% of Outstanding Certificate Balance		7,450,876.76	
15% of Outstanding Certificate Balance		11,176,315.15	
Is a Portfolio Performance Test violation continuing? (Y/N)			N
Has an Insurance Agreement Event of Default occurred? (Y/N)			N
Cap Amount		7,450,876.76	
Spread Account Floor			
3% of the Initial Certificate Balance		3,069,810.29	
Outstanding Certificate Balance		74,508,767.65	
Minimum Floor		100,000.00	
Floor Amount		3,069,810.29	
Required Spread Account Amount		7,450,876.76	
Beginning of Period Spread Account Balance		7,792,663.23	
Spread Account Deposit (Withdrawal) from Current Distributions		0.00	
Transfer (to) from Cross-Collateralized Spread Accounts		(1,612.59)	
Required addition to/(eligible withdrawal from) Spread Account		(340,173.88)	
Earnings on Spread Account Balance		33,172.16	
Amount of Spread Account deposit (withdrawal)		(373,346.04)	
Amount of Withdrawal Allocated to B Piece Shortfalls		145,619.63	
Net Spread Account Withdrawal to Seller		(227,726.41)	
Ending Spread Account Balance		7,450,876.76	

IN WITNESS WHEREOF, I, James L. Stock, a responsible officer of Consumer Portfolio Services, Inc., have executed this Servicer's Certificate as of the Determination Date set forth above.

CONSUMER PORTFOLIO SERVICES, INC.

By: \_\_\_\_\_

Name: James L. Stock  
-----  
Title: Vice President  
-----

Monthly Certificateholder Statement  
 CPS Auto Grantor Trust 1997-2  
 6.65% Asset-Backed Certificates  
 REVISED

Distribution Date  
 Collection Period

4/15/98  
 3/98

Under the Pooling and Servicing Agreement dated as of May 30, 1997 (the "Agreement") by and among CPS Receivables Corp., Consumer Portfolio Services, Inc. as Servicer, and Norwest Bank Minnesota, National Association, as Trustee and as Collateral Agent, the Servicer is required to prepare certain information each month regarding current distributions to Certificateholders and the performance of the Trust during the previous month. The information which is required to be prepared with respect to the Distribution Date and Collection Period listed above is set forth below. Certain of the information is presented on the basis of an original principal amount of \$1,000 per Certificate, and certain other information is presented based upon the aggregate amounts for the Trust as a whole.

A. Information Regarding the Current Monthly Distribution:

1 Certificates.

(a)	The aggregate amount of the distribution to Class A Certificateholders on the Distribution Date set forth above	\$4,009,992.13
(b)	The amount of the distribution set forth in paragraph A.1. (a) above in respect of interest	\$524,052.34
(c)	The amount of the distribution set forth in paragraph A.1. (a) above in respect of principal	\$3,485,939.79
(d)	The amount of the distribution set forth in paragraph A.1. (a) above, per \$1,000 interest	\$35.36
(e)	The amount of the distribution set forth in paragraph A.1. (b) above, per \$1,000 interest	\$4.62
(f)	The amount of the distribution set forth in paragraph A.1. (c) above, per \$1,000 interest	\$30.74
(g)	The aggregate amount of the distribution to Class B Certificateholders on the Distribution Date set forth above	\$230,919.34
(h)	The amount of the distribution set forth in paragraph A.1. (g) above in respect of interest	\$47,448.82
(i)	The amount of the distribution set forth in paragraph A.1. (g) above in respect of principal	\$183,470.52
(j)	Scheduled Payments due in such Collection Period	\$3,050,250.94
(k)	Scheduled Payments collected in such Collection Period	\$3,198,830.68

B. Information Regarding the Performance of the Trust.

1 Pool Balance and Certificate Balances

(a)	The aggregate Principal Balance of the Receivables as of the close of business on the last day of the preceding Collection Period	\$99,542,985.17
(b)	The aggregate balance of the Certificates as of the close of business on the last day set forth above, after giving effect to payments allocated to principal in paragraph A.1.(c) above	\$95,873,574.86
(c)	The Pool factor as of the close of business on the last day set forth above	0.9631374

2 Servicing Fee and Purchased Receivables.

(a)	The aggregate amount of the Servicing Fee (exclusive of the Standby Fee paid to the Standby Servicer) paid to the Servicer with respect to the Collection Period set forth above	\$205,312.47
(b)	The aggregate amount of the Standby Fee paid to the Standby Servicer with respect to the Collection Period set forth above.	\$6,636.20
(c)	The amount of the payment set forth in paragraph B.2. (a) above per \$1,000 interest	\$1.81
(d)	The amount of the payment set forth in paragraph B.2. (b) above per \$1,000 interest	\$0.06
(e)	The amount of any unpaid Servicing Fee	\$0.00
(f)	The change in the amount of any unpaid Servicing Fee from the prior Distribution Date	\$0.00

The number and aggregate Purchase Amount of Receivables that



became Purchased Receivables during the related Collection Period

Number 0  
Aggregate Purchase Amount \$0.00

3	Payment Shortfalls.		
	(a)	The amount of the Interest Carryover shortfall after giving effect to the payments set forth in paragraph A.1. (b) above	\$0.00
	(b)	The amount of the Principal Carryover Shortfall after giving effect to the payment set forth in paragraph A.1. (c) above	\$0.00
4	Payahead Account.		
	(a)	The aggregate Payahead Balance on the prior Distribution Date	\$28,995.75
	(b)	Distributions (to) from Collection Account for Payaheads	\$5,254.95
	(c)	Interest earned on Payahead Balances	\$166.32
	(d)	Ending Payahead Account Balance	\$34,417.02
5	Spread Account.		
	(a)	The Specified Spread Account Balance with respect to such Distribution Date and the Spread Account Balance on the Distribution Date set forth above, after giving effect to distributions made on such Distribution Date	
		Specified Spread Account Balance	\$8,628,621.74
		Spread Account Balance	\$8,628,621.74
	(b)	The change in the spread account on the Distribution Date set forth above	(\$330,908.76)
6	Policy		
	(a)	The amount paid to the Certificateholders under the Policy for such Distribution Date	\$0.00
	(b)	The amount distributable to the Certificate Insurer on such Distribution Date	\$26,564.97
7	Losses and Delinquencies.		
	(a)	The aggregate amount of Realized Losses on the Distribution Date set forth above	\$975,601.19
	(b)	The change in the aggregate amount of Realized Losses from the prior Distribution Date	\$0.00
	(c)	The number of Receivables and the aggregate gross amount scheduled to be paid, including unearned finance and other charges, for which Obligor are delinquent between 31 and 59 days	
		Number	210
		Aggregate Gross Amount	\$2,732,000.00
	(d)	The number of Receivables and the aggregate gross amount scheduled to be paid, including unearned finance and other charges, for which Obligor are delinquent 60 days or more	
		Number	320
		Aggregate Gross Amount	\$4,352,000.00
8	Performance Triggers		
	(a)	Delinquency Ratio	6.37%
	(b)	Average Delinquency Ratio	7.36%
	(c)	Cumulative Default Ratio	6.74%
	(d)	Cumulative Net Loss Ratio	3.16%
	(e)	Is a Portfolio Performance Test violation continuing?	No
	(f)	Has an Insurance Agreement Event of Default occurred?	No

CPS Auto Grantor Trust 1997-2  
Statement to Certificateholders

Is there a Deficiency Claim Amount? NO  
Deficiency Claim Amount 0.00

Inputs

Gross Collection Proceeds:	4,572,197.58
Lock Box NSF Items:	(77,640.57)
Transfers from (to) Payahead Account:	(5,254.95)
Collection Account Interest	16,492.94
Payahead Account Interest	166.32
Total Collection Proceeds:	4,505,961.32
For Distribution Date:	4/15/98
For Determination Date:	4/8/98
For Collection Period:	3/98

Collateral Activity Information

Principal		
Beginning Principal Balance	99,542,985.17	
Principal portion of payments collected (non-prepayments)		1,424,144.77
Prepayments in full allocable to principal		744,472.00
Collections allocable to principal	2,168,616.77	
Partial prepayments relating to various contracts or policies		0.00

	Liquidation Proceeds allocable to principal	525,192.35	
	Purchase Amounts allocable to principal	0.00	
	<b>Total Principal</b>	<b>2,693,809.12</b>	
	Realized Losses	975,601.19	
	Cram Down Losses	0.00	
	<b>Ending Principal Balance</b>	<b>95,873,574.86</b>	
	<b>Interest</b>		
	Collections allocable to interest	1,774,685.91	
	Liquidation Proceeds allocable to interest	0.00	
	Purchase Amounts allocable to interest	0.00	
	Recoveries from Liquidated Receivables from prior periods	37,466.29	
	<b>Total Interest</b>	<b>1,812,152.20</b>	
	<b>Certificate Information</b>		
	Beginning of Period Class A Principal Balance	94,565,835.92	
	Beginning of Period Class B Principal Balance	4,977,149.25	
	<b>Miscellaneous Balances</b>		
	Beginning of Period Spread Account Balance	8,959,530.50	
	Additional Servicing Fee Amounts (late fees,prepayment charges, etc.)	39,407.49	
	Aggregate Payahead Balance	34,250.70	
	Aggregate Payahead Balance for preceding Distribution Date	28,995.75	
	Interest Earned on Payahead Balances	166.32	
	Scheduled Payments due in Collection Period	3,050,250.94	
	Scheduled Payments collected in Collection Period	3,198,830.68	
	Aggregate Amount of Realized Losses for preceding Distribution Date	975,601.19	
	<b>Miscellaneous Current Expenses</b>		
	Trustee's out-of-pocket expenses	0.00	
	Collateral Agent's expenses	0.00	
	Transition Expenses to Standby Servicer	0.00	
	Transition Expenses to successor Servicer	0.00	
	Other Reimbursement Obligations to Certificate Insurer (non-Premium)	0.00	
	<b>Miscellaneous Unpaid Amounts from Prior Collection Periods</b>		
	Unpaid Standby Fee from prior Collection Periods	0.00	
	Unpaid Servicing Fee from prior Collection Periods	0.00	
	Unpaid Trustee Fee from prior Collection Periods	0.00	
	Unpaid Trustee's out-of-pocket expenses from prior Collection Periods	0.00	
	Unpaid Collateral Agent Fee from prior Collection Periods	0.00	
	Unpaid Collateral Agent Expenses from prior Collection Periods	0.00	
	<b>Delinquency Information</b>		
		Aggregate Gross	
		Amount	
		of Receivables	
		-----	
	31 - 59 days delinquent	210	2,732,000.00
	60+ days delinquent	320	4,352,000.00
	<b>Purchased Receivables</b>		
		Aggregate	
		Purchase Amt	
		of Receivables	
		-----	
		0	0.00
	<b>Information for Portfolio Performance Tests</b>		
	PrincipalBalance of all Receivables delinquent more than 30 days as of the close of business on the last day of the related Collection Period.		7,084,000.00
	Principal Balance of all Receivables that became Purchased Receivables as of the close of business on the last day of the related Collection Period and that were delinquent 30 days or more.		0.00
	PrincipalBalance of all Receivables that became Defaulted Receivables during the related Collection Period.		1,147,990.98
	Delinquency Ratio for second preceding Determination Date		7.36%
	Delinquency Ratio for third preceding Determination Date		8.34%
	Cumulative Defaults for preceding Determination Date		6,895,210.44
	Cumulative Net Losses for preceding Determination Date		2,832,087.30
	Is a Portfolio Performance Test violation continuing? (Y/N)		N
	Has an Insurance Agreement Event of Default occurred? (Y/N)		N

#### Calculations

	<b>Total Distribution Amount</b>	
	All collections on receivables (incl. amts from payahead, excl. amounts deposited into payahead)	3,943,302.68
	Liquidation Proceeds	525,192.35
	Recoveries	37,466.29
	Purchase Amounts	0.00
	Certificate Insurer Optional Deposit pursuant to Section 4.11(iii)	0.00
	Investment earnings from Collection Account	0.00
	Investment earnings from Payahead Account	0.00
		-----

Total Distribution Amount 4,505,961.32

Distributable Amount

Principal Distributable Amount

Principal portion of payments collected (non-prepayments) 1,424,144.77
Prepayments in full allocable to principal 744,472.00
Principal Balance of Liquidated Receivables 1,500,793.54
Purchase Amounts allocable to principal 0.00
Cram Down Losses 0.00

Principal Distributable Amount 3,669,410.31

Class A Principal Distributable Amount

Principal Distributable Amount 3,669,410.31
Times Class A Percentage (95%) 95%

Certificate Insurer Optional Deposit: Class A Prin Distributable Amt. 0.00

Class A Principal Distributable Amount 3,485,939.79

Class A Interest Distributable Amount

Beginning of Period Principal Balance of the Certificates 94,565,835.92
Multiplied by Certificate Pass-Through Rate 6.65%
Multiplied by 30/360, or for the first Distribution Date, by 16/360 0.0833333

Class A Interest Distributable Amount 524,052.34

Class B Principal Distributable Amount

Principal Distributable Amount 3,669,410.31
Times Class B Percentage (5%) 5%

Class B Principal Distributable Amount 183,470.52

Class B Coupon Interest Amount

Beginning of Period Principal Balance of the Certificates 4,977,149.25
Multiplied by Certificate Pass-Through Rate 11.44%
Multiplied by 30/360, or for the first Distribution Date, by 16/360 0.0833333

Class B Coupon Interest Amount 47,448.82

Class B Excess Interest Amount

Total Distribution Amount 4,505,961.32
minus
Class A Principal and Interest Distributable Amount 4,009,992.13
Class A Interest Carrover Shortfall 0.00
Class A Principal Carryover Shortfall 0.00
Class B Coupon Interest 47,448.82
Class B Interest Carryover Shortfall 0.00
Class B Principal Distributable Amount 183,470.52
Class B Principal Carryover Shortfall 0.00
Trustee distributions 1,244.29
Standby Servicer distributions 6,636.20
Servicer distributions 205,312.47
Collateral Agent distributions 1,244.29
Reimbursement Obligations 26,564.97

24,047.63

Carryover Shortfalls from Prior Periods

Class B Principal Carryover Shortfall from previous period 0.00

0.00

Class B Interest Carryover Shortfall from previous period

Interest on Class B Interest Carryover Shortfall 0.00

0.00

Interest Carryover on Class B Interest Shortfall

Interest Earned 0.00

0.00

Class A Principal Carryover Shortfall from previous period

0.00

0.00

Class A Interest Carryover Shortfall from previous period

Interest on Class A Interest Carryover Shortfall 0.00

0.00

Interest Carryover on Class A Interest Shortfall

Interest Earned 0.00

0.00

Calculations

Distributions (Pursuant to Section 4.6(c) of the Pooling and Servicing Agreement):

(i)	Standby Fee	6,636.20	4,505,961.32	6,636.20	4,505,961.32
	Servicing Fee (2.0%)	165,904.98	4,499,325.12	165,904.98	0.00
	Additional Servicing Fee Amounts (late fees, prepayment charges, etc.)	39,407.49	4,333,420.14	39,407.49	0.00
	Unpaid Standby Fee from prior Collection Periods	0.00	4,294,012.65	0.00	
	Unpaid Servicing Fee from prior Collection Periods	0.00	4,294,012.65	0.00	
(ii)	Transition Expenses to Standby Servicer	0.00	4,294,012.65	0.00	
(iii)	Trustee Fee	1,244.29	4,294,012.65	1,244.29	
	Trustee's out-of-pocket expenses	0.00	4,292,768.36	0.00	
	Unpaid Trustee Fee from prior Collection Periods	0.00	4,292,768.36	0.00	
	Unpaid Trustee's out-of-pocket expenses from prior Collection Periods	0.00	4,292,768.36	0.00	
(iv)	Collateral Agent Fee	1,244.29	4,292,768.36	1,244.29	
	Collateral Agent Expenses	0.00	4,291,524.07	0.00	
	Unpaid Collateral Agent Fee from prior Collection Periods	0.00	4,291,524.07	0.00	
	Unpaid Collateral Agent Expenses from prior Collection Periods	0.00	4,291,524.07	0.00	
(v) (A)	Class A Interest Distributable Amount - Current Month	524,052.34	4,291,524.07	524,052.34	
	Prior Month(s) Class A Carryover Shortfall	0.00	3,767,471.73	0.00	
	Class A Interest Carryover Shortfall	0.00	3,767,471.73	0.00	
	Interest on Interest Carryover from Prior Months	0.00	3,767,471.73	0.00	
	Current Month Class A Interest Carryover Shortfall	0.00	3,767,471.73	0.00	
	Class A Interest Distributable Amount	524,052.34	3,767,471.73	524,052.34	
(viii) (A)	Class B Coupon Interest - Unadjusted	47,448.82	3,243,419.39	47,448.82	
	Class B Interest Carryover Shortfall - Previous Month(s)	0.00	3,195,970.57	0.00	
	Interest on B Interest Shortfall - Previous Month(s)	0.00	3,195,970.57	0.00	
	Interest on Interest Carryover from Prior Months	0.00	3,195,970.57	0.00	
	Current Month Class B Interest Shortfall	0.00	3,195,970.57	0.00	
	Adjusted Class B Interest Distributable Amount	47,448.82	3,195,970.57	47,448.82	
(v) (B)	Class A Principal Distributable Amount - Current Month	3,485,939.79	3,148,521.75	3,148,521.75	1,020,021.53
	Class A Principal Carryover Shortfall - Previous Month(s)	0.00	0.00	0.00	
	Current Month Class A Principal Shortfall	0.00	0.00	0.00	
	Withdrawal from Spread Account to Cover Shortfall	0.00			
	Class A Principal Distribution Amount	3,485,939.79	0.00	0.00	0.00
(vi)	Certificate Insurer Premium	26,564.97	0.00	0.00	
	Certificate Insurer Premium Supplement	0.00	0.00	0.00	
	Other Reimbursement Obligations to Certificate Insurer	0.00	0.00	0.00	
(vii)	Transition Expenses to successor Servicer	0.00	0.00	0.00	
	Class B Principal Distributable Amount - Current Month Unadjusted	183,470.52	0.00	0.00	
	Class B Principal Carryover Shortfall - Previous Month(s)	0.00	0.00	0.00	
	Current Month Class B Principal Shortfall	0.00	0.00	0.00	
	Adjusted Class B Principal Distributable Amount	183,470.52	0.00	0.00	
	Excess Interest (Shortage) Amount for Deposit to (withdrawal from) Spread Account	24,047.63	0.00	0.00	

#### Certificate Balance

Class A Beginning of Period Principal Balance	94,565,835.92
Class A Principal Distributions	3,485,939.79
Class A End of Period Principal Balance	91,079,896.13
Class B Beginning of Period Principal Balance	4,977,149.25
Class B Principal Distributable Amount	183,470.52
Class B End of Period Principal Balance BEFORE Spread Account Distributions	4,793,678.73
Withdrawal from Spread Account to Cover B Shortfalls	0.00
Class B End of Period Principal Balance AFTER Spread Account Distributions	4,793,678.73

#### Class A Deficiency - Interest

(i) Total Distribution Amount Available	4,505,961.32
(ii) Current distribution amounts payable pursuant to Section 4.6(c) (i) and (v)A	738,489.59
(iii) Prior month(s) carryover shortfalls	0.00
(iv) Interest on Prior month(s) carryover shortfalls	0.00
(v) Interest on Interest of prior month(s) carryover shortfalls	0.00
If (i) is less than sum of (ii) - (v), there is a Deficiency Claim Amount	NO
Amount Remaining for Further Distribution/(Deficiency)	3,767,471.73

#### Class B Deficiency - Interest

(i) Amounts available to make payments pursuant to Section 4.6(c) (vi) and (x)	3,767,471.73
(ii) Current distribution amounts payable pursuant to Section 4.6(c) (vi) and (x)	47,448.82
(iii) Prior month(s) carryover shortfalls	0.00
(iv) Interest on Prior month(s) carryover shortfalls	0.00
(v) Interest on Interest of prior month(s) carryover shortfalls	0.00
If (i) is less than sum of (ii) - (v), there is a Class B Deficiency	NO
Amount Remaining for Further Distribution/(Deficiency)	3,720,022.91

#### Class A Deficiency - Principal

(i) Amounts available to make payments pursuant to Section 4.6(c) (i) thru (v)A	3,720,022.91
(ii) Current distribution amounts payable pursuant to Section 4.6(c) (i) and (v)B	3,485,939.79
(iii) Prior month(s) carryover shortfalls	0.00
Withdrawal from Spread Account to Cover Shortfall	0.00
If (i) is less than sum of (ii) + (iii), there is a Deficiency Claim Amount	NO
Amount Remaining for Further Distribution/(Deficiency)	234,083.12

#### Other Distributions

(i) Amounts available to make payments pursuant to Section 4.6(c) (i) thru (v)A	234,083.12
(vi) Certificate Insurer Premium	26,564.97
(v) Certificate Insurer Premium Supplement	0.00
Deficiency Amount	0.00
Withdrawal from Spread Account to Cover Deficiency	0.00
If (i) is less than (ii), there is a Deficiency Claim Amount	NO
Amount Remaining for Further Distribution/(Deficiency)	207,518.15

#### Class B Deficiency - Principal

(i) Amounts available to make payments pursuant to Section 4.6(c) (vi) and (x)	207,518.15
--	------------

(ii) Amounts payable pursuant to Section 4.6(c) (vi) and (x)	183,470.52	
(iii) Prior month(s) carryover shortfalls	0.00	
If (i) is less than sum of (ii) + (iii), there is a Deficiency Claim Amount	NO	
Unadjusted Amount Remaining for Further Distribution/(Deficiency)	24,047.63	
Withdrawal from Spread Account to B Piece Cover Shortfalls	0.00	
Adjusted Amount Remaining for Further Distribution/(Deficiency)	24,047.63	
<b>Calculations</b>		
Performance Measures		
Calculation of Delinquency Ratio (Current Period)		
Delinquency Amount		
Receivables more than 30 days delinquent	7,084,000.00	
Purchased receivables more than 30 days delinquent	0.00	
	-----	
Total	7,084,000.00	
Aggregate Gross Principal Balance as of the close of business on the last day of the Collection Period.		
	111,246,266.34	
Delinquency Ratio	6.37%	
Calculation of Average Delinquency Ratio		
Delinquency Ratio for most recent Determination Date	6.37%	
Delinquency Ratio for second preceding Determination Date	7.36%	
Delinquency Ratio for third preceding Determination Date	8.34%	
	-----	
Average Delinquency Ratio	7.36%	7.36%
Calculation of Cumulative Default Ratio		
Default Amount		
Principal Balance of Previously Defaulted Receivables	6,895,210.44	
Current Period Defaulted Receivables	1,147,990.98	
	-----	
Total	8,043,201.42	
Cumulative Defaulted Receivables		
Original Pool Balance	119,362,032.46	
Cumulative Default Ratio	6.74%	
Calculation of Cumulative Net Loss Ratio		
Calculation of Net Liquidation Losses		
Principal Balance plus accrued and unpaid interest of Liquidated Receivables	1,500,793.54	
Cram Down Losses	0.00	
Net Liquidation Proceeds	(562,658.64)	
	-----	
Net Liquidation Losses	938,134.90	
Cumulative Previous Net Losses	2,832,087.30	
	-----	
Cumulative Net Losses	3,770,222.20	
Original Pool Balance	119,362,032.46	
Cumulative Net Loss Ratio	3.16%	
<b>Additional Pool Information:</b>		
Weighted Average Original Term	56.35	
Weighted Average Remaining Term	46.57	
Weighted Average Annual Percentage Rate	20.52%	
<b>Spread Account</b>		
Spread Account Cap		
9% of Outstanding Certificate Balance		8,628,621.74
15% of Outstanding Certificate Balance		14,381,036.23
Is a Portfolio Performance Test violation continuing? (Y/N)		N
Has an Insurance Agreement Event of Default occurred? (Y/N)		N
		-----
Cap Amount	8,628,621.74	
Spread Account Floor		
3% of the Initial Certificate Balance		3,580,860.93
Outstanding Certificate Balance		95,873,574.86
Minimum Floor		100,000.00
		-----
Floor Amount	3,580,860.93	
Required Spread Account Amount	8,628,621.74	
Beginning of Period Spread Account Balance	8,959,530.50	
Spread Account Deposit (Withdrawal) from Current Distributions	24,047.63	
Transfer (to) from Cross-Collateralized Spread Accounts	(2,763.72)	
Required addition to/(eligible withdrawal from) Spread Account	(352,192.67)	
Earnings on Spread Account Balance	38,094.59	
Amount of Spread Account deposit (withdrawal)	(390,287.26)	
Amount of Withdrawal Allocated to B Piece Shortfalls	0.00	
Net Spread Account Withdrawal to Seller	(390,287.26)	
Ending Spread Account Balance	8,628,621.74	

IN WITNESS WHEREOF, I, James L. Stock, a responsible officer of Consumer Portfolio Services, Inc., have executed this Servicer's Certificate as of the Determination Date set forth above.

CONSUMER PORTFOLIO SERVICES, INC.

By: \_\_\_\_\_

Name: James L. Stock  
-----  
Title: Vice President  
-----

Monthly Noteholder Statement  
 CPS Auto Receivables Trust 1997-3  
 6.10% Asset-Backed Notes, Class A-1  
 6.38% Asset-Backed Notes, Class A-2  
 10.65% Asset-Backed Notes, Class B  
 10.65% Asset-Backed Certificates  
 REVISED

Distribution Date 4/15/98  
 Collection Period 3/98

Under the Sale and Servicing Agreement dated as of August 1, 1997 (the "Agreement") by and among CPS Receivables Corp., Consumer Portfolio Services, Inc. as Servicer, Bankers Trust as Owner Trustee, and Norwest Bank Minnesota, National Association, as Indenture Trustee and as Collateral Agent, the Servicer is required to prepare certain information each month regarding current distributions to Noteholders and Certificateholders and the performance of the Trust during the previous month. The information which is required to be prepared with respect to the Distribution Date and Collection Period listed above is set forth below. Certain of the information is presented on the basis of an original principal amount of \$1,000 per Note, and certain other information is presented based upon the aggregate amounts for the Trust as a whole.

A. Information Regarding the Current Monthly Distribution:

1	Notes.	
(a)	The aggregate amount of the distribution to Class A-1 Noteholders on the Distribution Date set forth above	\$4,584,965.44
(b)	The amount of the distribution set forth in paragraph A.1. (a) above in respect of interest	\$295,360.91
(c)	The amount of the distribution set forth in paragraph A.1. (a) above in respect of principal	\$4,289,604.53
(d)	The amount of the distribution set forth in paragraph A.1. (a) above, per \$1,000	\$56.72
(e)	The amount of the distribution set forth in paragraph A.1. (b) above, per \$1,000	\$3.65
(f)	The amount of the distribution set forth in paragraph A.1. (c) above, per \$1,000 principal	\$53.07
(g)	The aggregate amount of the distribution to Class A-2 Noteholders on the Distribution Date set forth above	\$327,868.20
(h)	The amount of the distribution set forth in paragraph A.1. (g) above in respect of interest	\$327,868.20
(i)	The amount of the distribution set forth in paragraph A.1. (g) above in respect of principal	\$0.00
(j)	The amount of the distribution set forth in paragraph A.1. (g) above, per \$1,000	\$5.31
(k)	The amount of the distribution set forth in paragraph A.1. (h) above, per \$1,000	\$0.00
(l)	The amount of the distribution set forth in paragraph A.1. (i) above, per \$1,000	\$0.00
(m)	The aggregate amount of the distribution to Class B Noteholders on the Distribution Date set forth above	\$130,258.84
(n)	The amount of the distribution set forth in paragraph A.1. (m) above in respect of interest	\$29,807.09
(o)	The amount of the distribution set forth in paragraph A.1. (m) above in respect of principal	\$100,451.75
(p)	The aggregate amount of the distribution to Certificateholders on the Distribution Date set forth above	\$130,258.84
(q)	The amount of the distribution set forth in paragraph A.1. (p) above in respect of interest	\$29,807.09
(r)	The amount of the distribution set forth in paragraph A.1. (p) above in respect of principal	\$100,451.75
(s)	Scheduled Payments due in such Collection Period	\$3,986,860.84
(t)	Scheduled Payments collected in such Collection Period	\$4,132,051.21

B. Information Regarding the Performance of the Trust.

1	Pool, Note and Certificate Balances
(a)	The aggregate Principal Balance of the Receivables as of the close of business

	on the last day of the preceding Collection Period	\$134,341,821.28
(b)	The aggregate principal amount of the Securities as of the close of business on the last day set forth above, after giving effect to payments allocated to principal in paragraph A.1.(c),(i),(o),(r) above	\$122,631,528.97
(c)	Aggregate principal amount of Notes as of the close of business on the last day set forth above, after giving effect to payments allocated to principal in paragraph A.1.(c),(i),(o) above	\$118,740,274.52
(d)	The Note Pool Factor as of the close of business on the last day set forth above	0.8838668
(e)	Aggregate principal amount of Certificates as of the close of business on the last day set forth above, after giving effect to payments allocated to principal in paragraph A.1.(r) above	\$3,258,093.77
(f)	The Certificate Pool Factor as of the close of business on the last day set forth above	0.0242523
2	<b>Servicing Fee and Purchased Receivables.</b>	
(a)	The aggregate amount of the Servicing Fee (exclusive of the Standby Fee paid to the Standby Servicer) paid to the Servicer with respect to the Collection Period set forth above	\$267,009.03
(b)	The aggregate amount of the Standby Fee paid to the Standby Servicer with respect to the Collection Period set forth above.	\$6,717.09
(c)	The amount of the payment set forth in paragraph B.2. (a) above per \$1,000	\$3.30
(d)	The amount of the payment set forth in paragraph B.2. (b) above per \$1,000	\$0.08
(e)	The amount of any unpaid Servicing Fee	\$0.00
(f)	The change in the amount of any unpaid Servicing Fee from the prior Distribution Date	\$0.00
	The number and aggregate Purchase Amount of Receivables that became Purchased Receivables during the related Collection Period	
	Number	1
	Aggregate Purchase Amount	\$15,388.41
3	<b>Payment Shortfalls.</b>	
(a)	The amount of the Class A-1 Interest Carryover shortfall shortfall after giving effect to the payments set forth in paragraph A.1. (b) above	\$0.00
(b)	The amount of the Class A-2 Interest Carryover shortfall shortfall after giving effect to the payments set forth in paragraph A.1. (h) above	\$0.00
(c)	The amount of the Class A Principal Carryover Shortfall after giving effect to the payments set forth in paragraph A.1.(c),(i) above	\$0.00
(d)	The amount of the Class B Interest Carryover shortfall shortfall after giving effect to the payments set forth in paragraph A.1. (n) above	\$0.00
(e)	The amount of the Class B Principal Carryover Shortfall after giving effect to the payment set forth in paragraph A.1. (o) above	\$0.00
(f)	The amount of the Certificate Interest Carryover shortfall shortfall after giving effect to the payments set forth in paragraph A.1. (q) above	\$0.00
(g)	The amount of the Certificate Principal Carryover Shortfall after giving effect to the payment set forth in paragraph A.1. (r) above	\$0.00
4	<b>Spread Account.</b>	
(a)	The Specified Spread Account Balance with respect to such Distribution Date and the Spread Account Balance on the Distribution Date set forth above, after giving effect to distributions made on such Distribution Date	
	Specified Spread Account Balance	\$3,403,754.78
	Spread Account Balance	\$3,403,754.78
(b)	The change in the spread account on the Distribution Date set forth above	(\$834,064.18)
5	<b>Policy</b>	
(a)	The amount paid to the Noteholders under the Policy for such Distribution Date	\$0.00
(b)	The amount distributable to the Note Insurer on such Distribution Date	\$33,866.97
6	<b>Losses and Delinquencies.</b>	
(a)	The aggregate amount of Realized Losses on the Distribution Date set forth above	\$846,879.20



(b)	The change in the aggregate amount of Realized Losses from the prior Distribution Date	\$0.00
(c)	The number of Receivables and the aggregate gross amount scheduled to be paid, including unearned finance and other charges, for which Obligor are delinquent between 31 and 59 days	
	Number	284
	Aggregate Gross Amount	\$3,789,000.00
(d)	The number of Receivables and the aggregate gross amount scheduled to be paid, including unearned finance and other charges, for which Obligor are delinquent 60 days or more	
	Number	409
	Aggregate Gross Amount	\$5,810,000.00
7	Performance Triggers	
(a)	Delinquency Ratio	6.41%
(b)	Average Delinquency Ratio	6.97%
(c)	Cumulative Default Ratio	4.33%
(d)	Cumulative Net Loss Ratio	1.42%
(e)	Is a Portfolio Performance Test violation continuing?	No
(f)	Has an Insurance Agreement Event of Default occurred?	No

CPS Auto Receivables Trust 1997-3  
Statement to Noteholders

Is there a Deficiency Claim Amount?	NO
Deficiency Claim Amount	0.00

Inputs

Gross Collection Proceeds:	5,595,542.14
Lock Box NSF Items:	(132,277.04)
Total Collection Proceeds:	5,463,265.10
For Distribution Date:	4/15/98
For Determination Date:	4/8/98
For Collection Period:	3/98

Collateral Activity Information

Principal		
Beginning Principal Balance	134,341,821.28	
Beginning Principal Balance of Subsequent Receivables Transferred	0.00	
Aggregate Beginning Principal Balance	134,341,821.28	
Principal portion of payments collected (non-prepayments)		1,861,874.32
Prepayments in full allocable to principal		753,934.00
Collections allocable to principal	2,615,808.32	
Partial prepayments relating to various contracts or policies	0.00	
Liquidation Proceeds allocable to principal	539,994.23	
Purchase Amounts allocable to principal	15,388.41	
Total Principal	3,171,190.96	
Realized Losses	846,879.20	
Cram Down Losses	0.00	
Ending Principal Balance	130,323,751.12	
Prefunding		
Original Amount in Prefunding Account	27,084,817.00	
Subsequent Loans Sold to the Trust	27,084,817.00	
Balance of Prefunding Account	0.00	

Interest

Collections allocable to interest	2,270,176.89
Liquidation Proceeds allocable to interest	0.00
Purchase Amounts allocable to interest	0.00
Recoveries from Liquidated Receivables from prior periods	21,897.25
Total Interest	2,292,074.14

Note & Certificate Information

Beginning of Period Class A-1 Principal Balance	58,103,785.28
Beginning of Period Class A-2 Principal Balance	61,668,000.00
Beginning of Period Class B Principal Balance	3,358,545.52
Beginning of Period Certificate Balance	3,358,545.52

Miscellaneous Balances

Beginning of Period Spread Account Balance	4,237,818.96
Additional Servicing Fee Amounts (late fees, prepayment charges, etc.)	43,105.99
Scheduled Payments due in Collection Period	3,986,860.84
Scheduled Payments collected in Collection Period	4,132,051.21
Aggregate Amount of Realized Losses for preceding Distribution Date	846,879.20

Miscellaneous Current Expenses

Trustee's out-of-pocket expenses	0.00
Collateral Agent's expenses	0.00
Transition Expenses to Standby Servicer	0.00
Transition Expenses to successor Servicer	0.00
Other Reimbursement Obligations to Note Insurer (non-Premium)	0.00

Miscellaneous Unpaid Amounts from Prior Collection Periods		
Unpaid Standby Fee from prior Collection Periods		0.00
Unpaid Servicing Fee from prior Collection Periods		0.00
Unpaid Trustee Fee from prior Collection Periods		0.00
Unpaid Trustee's out-of-pocket expenses from prior Collection Periods		0.00
Unpaid Collateral Agent Fee from prior Collection Periods		0.00
Unpaid Collateral Agent Expenses from prior Collection Periods		0.00

Delinquency Information		Aggregate Gross Amount
	# of Receivables	of Receivables
	-----	-----
31 - 59 days delinquent	284	3,789,000.00
60+ days delinquent	409	5,810,000.00

Purchased Receivables		Aggregate Purchase Amt
	# of Receivables	of Receivables
	-----	-----
	1	15,388.41

Information for Portfolio Performance Tests

Principal Balance of all Receivables delinquent more than 30 days as of the close of business on the last day of the related Collection Period.	9,599,000.00
Principal Balance of all Receivables that became Purchased Receivables as of the close of business on the last day of the related Collection Period and that were delinquent 30 days or more.	15,388.41
Principal Balance of all Receivables that became Defaulted Receivables during the related Collection Period.	1,398,721.94
Delinquency Ratio for second preceding Determination Date	6.78%
Delinquency Ratio for third preceding Determination Date	7.73%
Cumulative Defaults for preceding Determination Date	5,098,262.58
Cumulative Net Losses for preceding Determination Date	1,302,218.53
Does a Trigger Event Exist?	N
Is a Portfolio Performance Test violation continuing? (Y/N)	N
Has an Insurance Agreement Event of Default occurred? (Y/N)	N

Calculations

Requisite Reserve Amount	
Weighted Average of the Interest Rates and Pass-Through Rates	6.4781%
minus 2.5%	2.50%
	-----
	3.9781%
divided by 360	0.0111%
times the prefunded amount	0.00
times the number of days outstanding in prefunding period (8/19 - 9/11)	23.00
	-----
Requisite Reserve Amount	0.00
Amount in Interest Reserve Account	0.00
Excess in Interest Reserve Account	0.00

Total Distribution Amount

All collections on receivables (incl. amts from payahead, excl. amounts deposited into payahead)	4,885,985.21
Liquidation Proceeds	539,994.23
Recoveries	21,897.25
Purchase Amounts	15,388.41
Note Insurer Optional Deposit pursuant to Section 4.11(iii)	0.00
Excess released from Prefunding Account	0.00
Investment earnings from Note Distribution Account	437.61
Investment earnings from Prefunding Account	0.00
Investment earnings from Interest Reserve Account	297.00
Investment earnings from Collection Account	19,118.29
	-----
Total Distribution Amount	5,483,118.00

Distributable Amount

Principal Distributable Amount	
Principal portion of payments collected (non-prepayments)	1,861,874.32
Prepayments in full allocable to principal	753,934.00
Principal Balance of Liquidated Receivables	1,386,873.43
Purchase Amounts allocable to principal	15,388.41
Cram Down Losses	0.00
	-----
Principal Distributable Amount	4,018,070.16

Class A Target Amount

90%	90%
times Aggregate Principal Balance of Receivables	130,323,751.12
	-----

117,291,376.01 97.93%

Current Target %

Class A Noteholders' Percentage

After the Target Payment Date? Yes

Will the Class A-2 Notes be reduced to 0?	No
On or Prior to Target Payment Date	95.0%
After Target Payment Date, before Payment Date when A-2 reduced to 0	91.0%
On Payment Date when Class A-2 Notes will be reduced to 0	48.8%
	-----
	91.0%
Class A Noteholders' Principal Distributable Amount	
Principal Distributable Amount	4,018,070.16
Times Class A Noteholders' Percentage	91%
	-----
	3,656,443.85
Note Insurer Optional Deposit: Class A Prin Distributable Amt.	0.00
	-----
Class A Principal Distributable Amount	3,656,443.85
Class A-1 Noteholders' Interest Distributable Amount	
Beginning of Period Principal Balance of the Notes	58,103,785.28
Multiplied by the Note Rate	6.10%
Multiplied by 30/360, or for the first Distribution Date, by 27/360	0.0833333
	-----
Class A Interest Distributable Amount	295,360.91
Class A-2 Noteholders' Interest Distributable Amount	
Beginning of Period Principal Balance of the Notes	61,668,000.00
Multiplied by the Note Rate	6.38%
Multiplied by 30/360, or for the first Distribution Date, by 27/360	0.0833333
	-----
Class A Interest Distributable Amount	327,868.20
Class B Noteholders Principal Distributable Amount	
Principal Distributable Amount	4,018,070.16
Times Class B Percentage	2.5%
	-----
Class B Principal Distributable Amount	100,451.75
Certificate Principal Distributable Amount	
Principal Distributable Amount	4,018,070.16
Times Certificate Percentage	2.5%
	-----
Certificate Principal Distributable Amount	100,451.75
Class B Noteholders' Interest Amount	
Beginning of Period Principal Balance of the Notes	3,358,545.52
Multiplied by Note Pass-Through Rate	10.65%
Multiplied by 30/360, or for the first Distribution Date, by 27/360	0.0833333
	-----
Class B Coupon Interest Amount	29,807.09
Certificateholders' Interest Amount	
Beginning of Period Principal Balance of the Certificates	3,358,545.52
Multiplied by Pass-Through Rate	10.65%
Multiplied by 30/360, or for the first Distribution Date, by 27/360	0.0833333
	-----
Certificateholders' Interest Amount	29,807.09
Carryover Shortfalls from Prior Periods	
Class B Principal Carryover Shortfall from previous period	0.00
	-----
	0.00
Class B Interest Carryover Shortfall from previous period	0.00
Interest on Class B Interest Carryover Shortfall	0.00
	-----
	0.00
Interest Carryover on Class B Interest Shortfall	0.00
Interest Earned	0.00
	-----
	0.00
Class A Principal Carryover Shortfall from previous period	0.00
	-----
	0.00
Class A-1 Interest Carryover Shortfall from previous period	0.00
Interest on Class A-1 Interest Carryover Shortfall	0.00
	-----
	0.00
Interest Carryover on Class A-1 Interest Shortfall	0.00
Interest Earned	0.00
	-----
	0.00
Class A-2 Interest Carryover Shortfall from previous period	0.00
Interest on Class A-2 Interest Carryover Shortfall	0.00
	-----
	0.00
Interest Carryover on Class A-2 Interest Shortfall	0.00
Interest Earned	0.00
	-----
	0.00

Calculations

Distributions (Pursuant to Section 4.6(c) of the Pooling and Servicing Agreement):

	Use	Source	act distributed	Source
	---	-----	-----	-----
(i) Standby Fee	6,717.09	5,483,118.00	6,717.09	5,483,118
Servicing Fee (2.0%)	223,903.04	5,476,400.91	223,903.04	0.00
Additional Servicing Fee Amounts (late fees, prepayment charges, etc.)	43,105.99	5,252,497.87	43,105.99	0.00
Unpaid Standby Fee from prior Collection Periods	0.00	5,209,391.88	0.00	
Unpaid Servicing Fee from prior Collection Periods	0.00	5,209,391.88	0.00	
(ii) Transition Expenses to Standby Servicer	0.00	5,209,391.88	0.00	
(iii) Indenture Trustee Fee	1,119.52	5,209,391.88	1,119.52	
Indenture Trustee's out-of-pocket expenses	0.00	5,208,272.36	0.00	
Unpaid Indenture Trustee Fee from prior Collection Periods	0.00	5,208,272.36	0.00	
Unpaid Indenture Trustee's out-of-pocket exp. - prior Collection Periods	0.00	5,208,272.36	0.00	
Owner Trustee Fee	0.00	5,208,272.36	0.00	
Owner Trustee's out-of-pocket expenses	0.00	5,208,272.36	0.00	
Unpaid Owner Trustee Fee from prior Collection Periods	0.00	5,208,272.36	0.00	
Unpaid Owner Trustee's out-of-pocket exp - prior Collection Periods	0.00	5,208,272.36	0.00	
(iv) Collateral Agent Fee	1,054.07	5,208,272.36	1,054.07	
Collateral Agent Expenses	0.00	5,207,218.29	0.00	
Unpaid Collateral Agent Fee from prior Collection Periods	0.00	5,207,218.29	0.00	
Unpaid Collateral Agent Expenses from prior Collection Periods	0.00	5,207,218.29	0.00	
(v) (A) Class A-1 Interest Distributable Amount - Current Month	295,360.91			
Prior Month(s) Class A-1 Interest Carryover Shortfall	0.00			
Class A-1 Interest Carryover Shortfall	0.00			
Interest on Interest Carryover from Prior Months	0.00			
Current Month Class A-1 Interest Carryover Shortfall	0.00			
Class A-1 Interest Distributable Amount	295,360.91	5,207,218.29	295,360.91	
(B) Class A-2 Interest Distributable Amount - Current Month	327,868.20			
Prior Month(s) Class A-2 Interest Carryover Shortfall	0.00			
Class A-2 Interest Carryover Shortfall	0.00			
Interest on Interest Carryover from Prior Months	0.00			
Current Month Class A-2 Interest Carryover Shortfall	0.00			
Class A-2 Interest Distributable Amount	327,868.20	4,911,857.38	327,868.20	
(vi) (A) Class B Note Interest - Unadjusted	29,807.09			
Class B Note Interest Carryover Shortfall - Previous Month(s)	0.00			
Interest on B Interest Shortfall - Previous Month(s)	0.00			
Interest on B Interest Carryover from Prior Months	0.00			
Current Month Class B Interest Shortfall	0.00			
Adjusted Class B Note Interest Distributable Amount	29,807.09	4,583,989.18	29,807.09	
(B) Certificate Interest - Unadjusted	29,807.09			
Certificate Interest Carryover Shortfall - Previous Month(s)	0.00			
Interest on Certificate Interest Shortfall - Previous Month(s)	0.00			
Interest on Certificate Interest Carryover from Prior Months	0.00			
Current Month Certificate Interest Shortfall	0.00			
Adjusted Certificate Interest Distributable Amount	29,807.09	4,554,182.09	29,807.09	
(vii) Class A Principal Distributable Amount - Current Month	3,656,443.85			
Class A Principal Carryover Shortfall - Previous Month(s)	0.00			
Current Month Class A Principal Shortfall	0.00			
Withdrawal from Spread Account to Cover Shortfall	0.00			
Class A Principal Distribution Amount to Class A-1	3,656,443.85	4,524,375.00	3,656,443.85	0.00
Class A Principal Distribution Amount to Class A-2	0.00	867,931.15	0.00	0.00
(viii) Note Insurer Premium	33,866.97	867,931.15	33,866.97	
Note Insurer Premium Supplement	0.00	834,064.18	0.00	
Other Reimbursement Obligations to Note Insurer	0.00	834,064.18	0.00	
(ix) Transition Expenses to successor Servicer	0.00	834,064.18	0.00	
(x) Class B Principal Distributable Amount - Current Month Unadjusted	100,451.75			
Class B Principal Carryover Shortfall - Previous Month(s)	0.00			
Current Month Class B Principal Shortfall	0.00			
Adjusted Class B Principal Distributable Amount	100,451.75	834,064.18	100,451.75	
Certificate Principal Distributable Amount - Current Month Unadjusted	100,451.75			
Certificate Principal Carryover Shortfall - Previous Month(s)	0.00			
Current Month Certificate Principal Shortfall	0.00			
Adjusted Certificate Principal Distributable Amount	100,451.75	733,612.43	100,451.75	
(xi) Until the Target Payment Date, remaining amount to Class A Noteholders	633,160.68	633,160.68	633,160.68	
Amount to Class A-1 Noteholders	633,160.68	0.00	0.00	
Amount to Class A-2 Noteholders	0.00			
(xii) After an Event of Default, Certificateholders' Int. Dist. Amount	0.00			
(xiii) After an Event of Default, Certificateholders' Prin. Dist. Amount	0.00			
(xiv) After the Target Pmt. Date, remaining amount into Spread Acct.	0.00			

Securities Balance

Class A-1 Beginning of Period Principal Amount	58,103,785.28
Class A-1 Principal Distributions	3,656,443.85
Class A-1 End of Period Principal Amount (prior to turbo)	54,447,341.43
Additional Principal Distribution	633,160.68
Class A-1 End of Period Principal Amount	53,814,180.75
Class A-2 Beginning of Period Principal Amount	61,668,000.00
Class A-2 Principal Distributions	0.00
Class A-2 End of Period Principal Amount (prior to turbo)	61,668,000.00
Additional Principal Distribution	0.00
Class A-2 End of Period Principal Amount	61,668,000.00

Class B Beginning of Period Principal Amount	3,358,545.52
Class B Principal Distributable Amount	100,451.75
Class B End of Period Principal Amount BEFORE Spread Account Distributions	3,258,093.77
Withdrawal from Spread Account to Cover B Shortfalls	0.00
Class B End of Period Principal Amount AFTER Spread Account Distributions	3,258,093.77
Certificate Beginning of Period Principal Amount	3,358,545.52
Certificate Principal Distributable Amount	100,451.75
Certificate End of Period Principal Amount BEFORE Spread Account Distributions	3,258,093.77
Withdrawal from Spread Account to Cover Certificate Shortfalls	0.00
Certificate End of Period Principal Amount AFTER Spread Account Distributions	3,258,093.77

Calculations

Performance Measures

Calculation of Delinquency Ratio (Current Period)	
Delinquency Amount	
Receivables more than 30 days delinquent	9,599,000.00
Purchased receivables more than 30 days delinquent	15,388.41
	-----
Total	9,614,388.41

Aggregate Gross Principal Balance as of the close of business on the last day of the Collection Period.	150,067,185.97
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Delinquency Ratio	6.41%
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Calculation of Average Delinquency Ratio	
Delinquency Ratio for most recent Determination Date	6.41%
Delinquency Ratio for second preceding Determination Date	6.78%
Delinquency Ratio for third preceding Determination Date	7.73%
	-----

Average Delinquency Ratio	6.97%	6.97%
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Calculation of Cumulative Default Ratio	
Default Amount	
Principal Balance of Previously Defaulted Receivables	5,098,262.58
Current Period Defaulted Receivables	1,398,721.94
	-----
Total	6,496,984.52

Cumulative Defaulted Receivables	6,496,984.52
Original Pool Balance	150,000,000.00

Cumulative Default Ratio	4.33%
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Calculation of Cumulative Net Loss Ratio	
Calculation of Net Liquidation Losses	
Principal Balance plus accrued and unpaid interest of Liquidated Receivables	1,386,873.43
Cram Down Losses	0.00
Net Liquidation Proceeds	(561,891.48)
	-----
Net Liquidation Losses	824,981.95
Cumulative Previous Net Losses	1,302,218.53
	-----
Cumulative Net Losses	2,127,200.48
Original Pool Balance	150,000,000.00

Cumulative Net Loss Ratio	1.42%
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Additional Pool Information:

Weighted Average Original Term	57.00
Weighted Average Remaining Term	49.19
Weighted Average Annual Percentage Rate	20.41%

Spread Account

OC Percent	
Aggregate Principal Balance	130,323,751.12
minus the Securities Balance	121,998,368.29
	-----
	8,325,382.83
divided by the Aggregate Principal Balance	6.39%

Floor OC Percent	
Aggregate Principal Balance	130,323,751.12
minus the Securities Balance	121,998,368.29
	-----
	8,325,382.83
divided by the initial Aggregate Principal Balance	150,000,000.00
	-----
	5.55%

Floor Amount

greater of	
(a)\$100,000	100,000.00
(b)the lesser of	
(i) Securities Balance	121,998,368.29
(ii) the sum of	
(A)2% of the sum of	2.00%
(I) initial Aggregate Principal Balance	122,915,183.00
(II) balance of all Subsequent Receivables	27,084,817.00
	-----
	3,000,000.00
(B)the product of	
(I) excess of 1% over the Floor OC Percent	
0.00% (II) initial Aggregate Principal Balance	150,000,000.00
	-----

Floor Amount

3,000,000.00

0.00

Requisite Amount

the greater of

(1)the Floor Amount

3,000,000.00

(2)the product of:

if no Trigger Event, 9% minus the OC Percent

2.61%

if a Trigger Event, 15% minus the OC Percent

8.61%

if a Portfolio Performance Event of Default, 30% minus the OC Percent

23.61%

if an Insurance Agreement Event of Default, unlimited

999.00%

2.61%

times the Aggregate Principal Balance

130,323,751.12

3,403,754.78

Requisite Amount

3,403,754.78

Does a Trigger Event exist?

N

Is a Portfolio Performance Test violation continuing? (Y/N)

N

Has an Insurance Agreement Event of Default occurred? (Y/N)

N

Required Spread Account Amount

3,403,754.78

Beginning of Period Spread Account Balance

4,237,818.96

Additional Deposit for Subsequent Receivables Transfer

0.00

Spread Account Deposit (Withdrawal) from Current Distributions

0.00

Transfer (to) from Cross-Collateralized Spread Accounts

(6,007.34)

Required addition to/(eligible withdrawal from) Spread Account

(828,056.84)

Earnings on Spread Account Balance

20,287.53

Amount of Spread Account deposit (withdrawal)

(848,344.37)

Amount of Withdrawl Allocated to B Piece Shortfalls

0.00

Net Spread Account Withdrawl to Seller

(848,344.37)

Ending Spread Account Balance

3,403,754.78

IN WITNESS WHEREOF, I, James L. Stock, a responsible officer of Consumer Portfolio Services, Inc., have executed this Servicer's Note as of the Determination Date set forth above.

CONSUMER PORTFOLIO SERVICES, INC.

By:

-----

Name:

James L. Stock

-----

Title:

Vice President

-----

Monthly Noteholder Statement  
 CPS Auto Receivables Trust 1997-4  
 6.07% Asset-Backed Notes, Class A-1  
 6.30% Asset-Backed Notes, Class A-2  
 10.59% Asset-Backed Certificates  
 REVISED

Distribution Date  
 Collection Period

4/15/98  
 3/98

Under the Sale and Servicing Agreement dated as of October 9, 1997 and amended as of October 17, 1997 (the "Agreement") by and among CPS Receivables Corp., Consumer Portfolio Services, Inc. as Servicer, Bankers Trust as Owner Trustee, and Norwest Bank Minnesota, National Association, as Indenture Trustee and as Collateral Agent, the Servicer is required to prepare certain information each month regarding current distributions to Noteholders and Certificateholders and the performance of the Trust during the previous month. The information which is required to be prepared with respect to the Distribution Date and Collection Period listed above is set forth below. Certain of the information is presented on the basis of an original principal amount of \$1,000 per Note, and certain other information is presented based upon the aggregate amounts for the Trust as a whole.

A. Information Regarding the Current Monthly Distribution:

1 Notes.

(a)	The aggregate amount of the distribution to Class A-1 Noteholders on the Distribution Date set forth above	\$3,082,884.56
(b)	The amount of the distribution set forth in paragraph A.1. (a) above in respect of interest	\$219,982.66
(c)	The amount of the distribution set forth in paragraph A.1. (a) above in respect of principal	\$2,862,901.90
(d)	The amount of the distribution set forth in paragraph A.1. (a) above, per \$1,000	\$56.82
(e)	The amount of the distribution set forth in paragraph A.1. (b) above, per \$1,000	\$4.05
(f)	The amount of the distribution set forth in paragraph A.1. (c) above, per \$1,000 principal	\$52.76
(g)	The aggregate amount of the distribution to Class A-2 Noteholders on the Distribution Date set forth above	\$243,114.89
(h)	The amount of the distribution set forth in paragraph A.1. (g) above in respect of interest	\$243,114.89
(i)	The amount of the distribution set forth in paragraph A.1. (g) above in respect of principal	\$0.00
(j)	The amount of the distribution set forth in paragraph A.1. (g) above, per \$1,000	\$3.94
(k)	The amount of the distribution set forth in paragraph A.1. (h) above, per \$1,000	\$0.00
(l)	The amount of the distribution set forth in paragraph A.1. (i) above, per \$1,000	\$0.00
(m)	The aggregate amount of the distribution to Certificateholders on the Distribution Date set forth above	\$162,882.54
(n)	The amount of the distribution set forth in paragraph A.1. (m) above in respect of interest	\$43,688.44
(o)	The amount of the distribution set forth in paragraph A.1. (m) above in respect of principal	\$119,194.10
(p)	Scheduled Payments due in such Collection Period	\$2,879,688.52
(q)	Scheduled Payments collected in such Collection Period	\$2,992,948.27

B. Information Regarding the Performance of the Trust.

1 Pool, Note and Certificate Balances

(a)	The aggregate Principal Balance of the Receivables as of the close of business on the last day of the preceding Collection Period	\$99,010,631.09
(b)	The aggregate principal amount of the Securities as of the close of business on the last day set forth above, after giving effect to payments allocated to principal in paragraph A.1.(c),(i),(o) above	\$92,363,407.42
(c)	Aggregate principal amount of Notes as of the close of business on the last day set forth above, after giving effect to payments allocated to principal in paragraph A.1.(c),(i) above	\$86,933,855.87

	(d)	The Note Pool Factor as of the close of business on the last day set forth above	0.8780255
	(e)	Aggregate principal amount of the Certificates as of the close of business on the last day set forth above, after giving effect to payments allocated to principal in paragraph A.1.(o) above	\$4,831,337.47
	(f)	The Certificate Pool Factor as of the close of business on the last day set forth above	0.0487961
2	Servicing Fee and Purchased Receivables.		
	(a)	The aggregate amount of the Servicing Fee (exclusive of the Standby Fee paid to the Standby Servicer) paid to the Servicer with respect to the Collection Period set forth above	\$189,950.81
	(b)	The aggregate amount of the Standby Fee paid to the Standby Servicer with respect to the Collection Period set forth above.	\$4,950.53
	(c)	The amount of the payment set forth in paragraph B.2. (a) above per \$1,000	\$3.50
	(d)	The amount of the payment set forth in paragraph B.2. (b) above per \$1,000	\$0.09
	(e)	The amount of any unpaid Servicing Fee	\$0.00
	(f)	The change in the amount of any unpaid Servicing Fee from the prior Distribution Date	\$0.00
		The number and aggregate Purchase Amount of Receivables that became Purchased Receivables during the related Collection Period	
		Number	1
		Aggregate Purchase Amount	\$16,265.94
3	Payment Shortfalls.		
	(a)	The amount of the Class A-1 Interest Carryover shortfall shortfall after giving effect to the payments set forth in paragraph A.1. (b) above	\$0.00
	(b)	The amount of the Class A-2 Interest Carryover shortfall shortfall after giving effect to the payments set forth in paragraph A.1. (h) above	\$0.00
	(c)	The amount of the Class A Principal Carryover Shortfall after giving effect to the payments set forth in paragraph A.1.(c),(i) above	\$0.00
	(d)	The amount of the Class B Interest Carryover shortfall shortfall after giving effect to the payments set forth in paragraph A.1. (n) above	\$0.00
	(e)	The amount of the Class B Principal Carryover Shortfall after giving effect to the payment set forth in paragraph A.1. (o) above	\$0.00
4	Spread Account.		
	(a)	The Specified Spread Account Balance with respect to such Distribution Date and the Spread Account Balance on the Distribution Date set forth above, after giving effect to distributions made on such Distribution Date	
		Specified Spread Account Balance	\$4,433,065.67
		Spread Account Balance	\$3,790,368.79
	(b)	The change in the spread account on the Distribution Date set forth above	\$15,414.40
5	Policy		
	(a)	The amount paid to the Noteholders under the Policy for such Distribution Date	\$0.00
	(b)	The amount distributable to the Note Insurer on such Distribution Date	\$25,530.19
6	Losses and Delinquencies.		
	(a)	The aggregate amount of Realized Losses on the Distribution Date set forth above	\$371,197.29
	(b)	The change in the aggregate amount of Realized Losses from the prior Distribution Date	\$0.00
	(c)	The number of Receivables and the aggregate gross amount scheduled to be paid, including unearned finance and other charges, for which Obligor are delinquent between 31 and 59 days	
		Number	204
		Aggregate Gross Amount	\$2,839,000.00
	(d)	The number of Receivables and the aggregate gross amount scheduled to be paid, including unearned finance and other charges, for which Obligor are delinquent 60 days or more	
		Number	242
		Aggregate Gross Amount	\$3,503,000.00
7	Performance Triggers		



(a)	Delinquency Ratio	5.74%
(b)	Average Delinquency Ratio	5.44%
(c)	Cumulative Default Ratio	1.88%
(d)	Cumulative Net Loss Ratio	0.53%
(e)	Is a Portfolio Performance Test violation continuing?	No
(f)	Has an Insurance Agreement Event of Default occurred?	No

CPS Auto Receivables Trust 1997-4  
Statement to Noteholders

Is there a Deficiency Claim Amount?	NO
Deficiency Claim Amount	0.00

Inputs

Gross Collection Proceeds:	3,796,695.05
Lock Box NSF Items:	(99,351.39)
Total Collection Proceeds:	3,697,343.66
For Distribution Date:	4/15/98
For Determination Date:	4/8/98
For Collection Period:	3/98

Collateral Activity Information

Principal		
Beginning Principal Balance	99,010,631.09	
Beginning Principal Balance of Subsequent Receivables Transferred	0.00	
Aggregate Beginning Principal Balance	99,010,631.09	
Principal portion of payments collected (non-prepayments)		1,318,239.74
Prepayments in full allocable to principal		400,039.00
Collections allocable to principal	1,718,278.74	
Partial prepayments relating to various contracts or policies	0.00	
Liquidation Proceeds allocable to principal	278,139.95	
Purchase Amounts allocable to principal	16,265.94	
Total Principal	2,012,684.63	
Realized Losses	371,197.29	
Cram Down Losses	0.00	
Ending Principal Balance	96,626,749.17	

Interest

Collections allocable to interest	\$1,674,708.53
Liquidation Proceeds allocable to interest	0.00
Purchase Amounts allocable to interest	0.00
Recoveries from Liquidated Receivables from prior periods	9,950.50
Total Interest	\$1,684,659.03

Note & Certificate Information

Beginning of Period Class A-1 Principal Balance	43,489,159.17	
Beginning of Period Class A-2 Principal Balance	46,307,598.60	
Beginning of Period Certificate Principal Balance	4,950,531.57	94,747,289.34

Miscellaneous Balances

Beginning of Period Spread Account Balance	3,774,954.39
Additional Servicing Fee Amounts (late fees, prepayment charges, etc.)	24,933.09
Scheduled Payments due in Collection Period	2,879,688.52
Scheduled Payments collected in Collection Period	2,992,948.27
Aggregate Amount of Realized Losses for preceding Distribution Date	371,197.29

Miscellaneous Current Expenses

Trustee's out-of-pocket expenses	0.00
Collateral Agent's expenses	0.00
Transition Expenses to Standby Servicer	0.00
Transition Expenses to successor Servicer	0.00
Other Reimbursement Obligations to Note Insurer (non-Premium)	0.00

Miscellaneous Unpaid Amounts from Prior Collection Periods

Unpaid Standby Fee from prior Collection Periods	0.00
Unpaid Servicing Fee from prior Collection Periods	0.00
Unpaid Trustee Fee from prior Collection Periods	0.00
Unpaid Trustee's out-of-pocket expenses from prior Collection Periods	0.00
Unpaid Collateral Agent Fee from prior Collection Periods	0.00
Unpaid Collateral Agent Expenses from prior Collection Periods	0.00

Delinquency Information

	# of Receivables	Aggregate Gross Amount of Receivables
31 - 59 days delinquent	204	2,839,000.00
60+ days delinquent	242	3,503,000.00

Purchased Receivables

	# of Receivables	Aggregate Purchase Amt of Receivables
	1	16,265.94

Information for Portfolio Performance Tests

Principal Balance of all Receivables delinquent more than 30 days as of the close of business on the last day of the related Collection Period.	6,342,000.00
Principal Balance of all Receivables that became Purchased Receivables as of the close of business on the last day of the related Collection Period and that were delinquent 30 days or more.	16,265.94
Principal Balance of all Receivables that became Defaulted Receivables during the related Collection Period.	740,226.53
Delinquency Ratio for second preceding Determination Date	5.73%
Delinquency Ratio for third preceding Determination Date	4.86%
Cumulative Defaults for preceding Determination Date	1,244,757.47
Cumulative Net Losses for preceding Determination Date	196,296.78
Does a Trigger Event Exist?	N
Is a Portfolio Performance Test violation continuing? (Y/N)	N
Has an Insurance Agreement Event of Default occurred? (Y/N)	N

Calculations

Total Distribution Amount	
All collections on receivables (incl. amts from payahead, excl. amounts deposited into payahead)	3,392,987.27
Liquidation Proceeds	278,139.95
Recoveries	9,950.50
Purchase Amounts	16,265.94
Note Insurer Optional Deposit pursuant to Section 4.11(iii)	0.00
Investment earnings from Collection Account	13,584.51
	-----
Total Distribution Amount	3,710,928.17
Distributable Amount	
Principal Distributable Amount	
Principal portion of payments collected (non-prepayments)	1,318,239.74
Prepayments in full allocable to principal	400,039.00
Principal Balance of Liquidated Receivables	649,337.24
Purchase Amounts allocable to principal	16,265.94
Cram Down Losses	0.00
	-----
Principal Distributable Amount	2,383,881.92
Class A Target Amount	
90%	90%
times Aggregate Principal Balance of Receivables	96,626,749.17
	-----
	86,964,074.25
Class A Noteholders' Percentage	
After the Target Payment Date?	No
Will the Class A-2 Notes be reduced to 0?	No
On or Prior to Target Payment Date	95.0%
After Target Payment Date, before Payment Date when A-2 reduced to 0	91.0%
On Payment Date when Class A-2 Notes will be reduced to 0	48.9%
	-----
	95.0%
Class A Noteholders' Principal Distributable Amount	
Principal Distributable Amount	2,383,881.92
Times Class A Noteholders' Percentage	95%
	-----
	2,264,687.82
Note Insurer Optional Deposit: Class A Prin Distributable Amt.	
	0.00
	-----
Class A Principal Distributable Amount	2,264,687.82
Class A-1 Noteholders' Interest Distributable Amount	
Beginning of Period Principal Balance of the Notes	43,489,159.17
Multiplied by the Note Rate	6.07%
Multiplied by 30/360, or for the first Distribution Date, by 29/360	0.0833333
	-----
Class A Interest Distributable Amount	219,982.66
Class A-2 Noteholders' Interest Distributable Amount	
Beginning of Period Principal Balance of the Notes	46,307,598.60
Multiplied by the Note Rate	6.30%
Multiplied by 30/360, or for the first Distribution Date, by 29/360	0.0833333
	-----
Class A Interest Distributable Amount	243,114.89
Certificateholders Principal Distributable Amount	
Principal Distributable Amount	2,383,881.92
Times Certificate Percentage	5.0%
	-----
Class B Principal Distributable Amount	119,194.10
Certificateholders' Interest Amount	
Beginning of Period Principal Balance of the Certificates	4,950,531.57
Multiplied by Note Pass-Through Rate	10.59%
Multiplied by 30/360, or for the first Distribution Date, by 29/360	0.0833333
	-----
Certificate Coupon Interest Amount	43,688.44

Carryover Shortfalls from Prior Periods

Class B Principal Carryover Shortfall from previous period	0.00
	-----
	0.00
Class B Interest Carryover Shortfall from previous period	0.00
Interest on Class B Interest Carryover Shortfall	0.00
	-----
	0.00
Interest Carryover on Class B Interest Shortfall	0.00
Interest Earned	0.00
	-----
	0.00
Class A Principal Carryover Shortfall from previous period	0.00
	-----
	0.00
Class A-1 Interest Carryover Shortfall from previous period	0.00
Interest on Class A-1 Interest Carryover Shortfall	0.00
	-----
	0.00
Interest Carryover on Class A-1 Interest Shortfall	0.00
Interest Earned	0.00
	-----
	0.00
Class A-2 Interest Carryover Shortfall from previous period	0.00
Interest on Class A-2 Interest Carryover Shortfall	0.00
	-----
	0.00
Interest Carryover on Class A-2 Interest Shortfall	0.00
Interest Earned	0.00
	-----
	0.00

Calculations

Distributions (Pursuant to Section 4.6(c) of the Pooling and Servicing Agreement):

	Use	Source	act distributed	Source
	---	-----	-----	-----
(i) Standby Fee	4,950.53	3,710,928.17	4,950.53	3,710,928.17
Servicing Fee (2.0%)	165,017.72	3,705,977.64	165,017.72	0.00
Additional Servicing Fee Amounts (late fees, prepayment charges, etc.)	24,933.09	3,540,959.92	24,933.09	0.00
Unpaid Standby Fee from prior Collection Periods	0.00	3,516,026.83	0.00	
Unpaid Servicing Fee from prior Collection Periods	0.00	3,516,026.83	0.00	
(ii) Transition Expenses to Standby Servicer	0.00	3,516,026.83	0.00	
(iii) Indenture Trustee Fee	825.09	3,516,026.83	825.09	
Indenture Trustee's out-of-pocket expenses	0.00	3,515,201.74	0.00	
Unpaid Indenture Trustee Fee from prior Collection Periods	0.00	3,515,201.74	0.00	
Unpaid Indenture Trustee's out-of-pocket exp.				
- prior Collection Periods	0.00	3,515,201.74	0.00	
Owner Trustee Fee	0.00	3,515,201.74	0.00	
Owner Trustee's out-of-pocket expenses	0.00	3,515,201.74	0.00	
Unpaid Owner Trustee Fee from prior Collection Periods	0.00	3,515,201.74	0.00	
Unpaid Owner Trustee's out-of-pocket exp - prior Collection Periods	0.00	3,515,201.74	0.00	
(iv) Collateral Agent Fee	789.56	3,515,201.74	789.56	
Collateral Agent Expenses	0.00	3,514,412.18	0.00	
Unpaid Collateral Agent Fee from prior Collection Periods	0.00	3,514,412.18	0.00	
Unpaid Collateral Agent Expenses from prior Collection Periods	0.00	3,514,412.18	0.00	
(v) (A) Class A-1 Interest Distributable Amount - Current Month	219,982.66			
Prior Month(s) Class A-1 Interest Carryover Shortfall	0.00			
Class A-1 Interest Carryover Shortfall	0.00			
Interest on Interest Carryover from Prior Months	0.00			
Current Month Class A-1 Interest Carryover Shortfall	0.00			
Class A-1 Interest Distributable Amount	219,982.66	3,514,412.18	219,982.66	
(B) Class A-2 Interest Distributable Amount - Current Month	243,114.89			
Prior Month(s) Class A-2 Interest Carryover Shortfall	0.00			
Class A-2 Interest Carryover Shortfall	0.00			
Interest on Interest Carryover from Prior Months	0.00			
Current Month Class A-2 Interest Carryover Shortfall	0.00			
Class A-2 Interest Distributable Amount	243,114.89	3,294,429.52	243,114.89	
(vi) (A) Certificate Note Interest - Unadjusted	43,688.44			
Certificate Note Interest Carryover Shortfall - Previous Month(s)	0.00			
Interest on B Interest Shortfall - Previous Month(s)	0.00			
Interest on B Interest Carryover from Prior Months	0.00			
Current Month Certificate Interest Shortfall	0.00			
Adjusted Certificate Note Interest Distributable Amount	43,688.44	3,051,314.63	43,688.44	
(vii) Class A Principal Distributable Amount - Current Month	2,264,687.82			
Class A Principal Carryover Shortfall - Previous Month(s)	0.00			
Current Month Class A Principal Shortfall	0.00			
Withdrawal from Spread Account to Cover Shortfall	0.00			
Class A Principal Distribution Amount to Class A-1	2,264,687.82	3,007,626.19	2,264,687.82	0.00
Class A Principal Distribution Amount to Class A-2	0.00	742,938.37	0.00	0.00
(viii) Note Insurer Premium	25,530.19	742,938.37	25,530.19	
Note Insurer Premium Supplement	0.00	717,408.18	0.00	
Other Reimbursement Obligations to Note Insurer	0.00	717,408.18	0.00	
(ix) Transition Expenses to successor Servicer	0.00	717,408.18	0.00	
(x) Certificate Principal Distributable Amount - Current Month Unadjusted	119,194.10			

	Certificate Principal Carryover Shortfall - Previous Month(s)	0.00	0.00	0.00
	Current Month Certificate Principal Shortfall	0.00	0.00	0.00
	Adjusted Certificate Principal Distributable Amount	119,194.10	717,408.18	119,194.10
(xi)	Until the Target Payment Date, remaining amount to Class A Noteholders	598,214.08	598,214.08	598,214.08
	Amount to Class A-1 Noteholders	598,214.08	0.00	0.00
	Amount to Class A-2 Noteholders	0.00	0.00	0.00
(xiv)	After the Target Pmt. Date, remaining amount into Spread Acct.	0.00	3,710,928.17	Total Disbursements
			3,710,928.17	Total Distribution Amt
			=====	
			0.00	Shortage (Over)
			=====	

Securities Balance

Class A-1 Beginning of Period Principal Amount	43,489,159.17
Class A-1 Principal Distributions	2,264,687.82
Class A-1 End of Period Principal Amount (prior to turbo)	41,224,471.35
Additional Principal Distribution	598,214.08
Class A-1 End of Period Principal Amount	40,626,257.27
Class A-2 Beginning of Period Principal Amount	46,307,598.60
Class A-2 Principal Distributions	0.00
Class A-2 End of Period Principal Amount (prior to turbo)	46,307,598.60
Additional Principal Distribution	0.00
Class A-2 End of Period Principal Amount	46,307,598.60
Certificate Beginning of Period Principal Amount	4,950,531.57
Certificate Principal Distributable Amount	119,194.10
Certificate End of Period Principal Amount BEFORE Spread Account Distributions	4,831,337.47
Withdrawal from Spread Account to Cover Certificate Shortfalls	0.00
Certificate End of Period Principal Amount AFTER Spread Account Distributions	4,831,337.47
Adjusted Amount Remaining for Further Distribution/(Deficiency)	841,328.97

Calculations

Performance Measures

Calculation of Delinquency Ratio (Current Period)	
Delinquency Amount	
Receivables more than 30 days delinquent	6,342,000.00
Purchased receivables more than 30 days delinquent	16,265.94
	-----
Total	6,358,265.94

Aggregate Gross Principal Balance as of the close of business on the last day of the Collection Period.	110,781,573.55
Delinquency Ratio	5.74%

Calculation of Average Delinquency Ratio	
Delinquency Ratio for most recent Determination Date	5.74%
Delinquency Ratio for second preceding Determination Date	5.73%
Delinquency Ratio for third preceding Determination Date	4.86%
	-----

Average Delinquency Ratio 5.44% 5.44%

Calculation of Cumulative Default Ratio	
Default Amount	
Principal Balance of Previously Defaulted Receivables	1,244,757.47
Current Period Defaulted Receivables	740,226.53
	-----
Total	1,984,984.00
Cumulative Defaulted Receivables	1,984,984.00
Original Pool Balance	105,860,630.11
Cumulative Default Ratio	1.88%

Calculation of Cumulative Net Loss Ratio	
Calculation of Net Liquidation Losses	
Principal Balance plus accrued and unpaid interest of Liquidated Receivables	649,337.24
Cram Down Losses	0.00
Net Liquidation Proceeds	(288,090.45)
	-----
Net Liquidation Losses	361,246.79
Cumulative Previous Net Losses	196,296.78
	-----
Cumulative Net Losses	557,543.57
Original Pool Balance	105,860,630.11
Cumulative Net Loss Ratio	0.53%

Additional Pool Information:

Weighted Average Original Term	56.79
Weighted Average Remaining Term	51.18
Weighted Average Annual Percentage Rate	20.32%

Spread Account  
OC Percent

Aggregate Principal Balance	96,626,749.17
minus the Securities Balance	92,363,407.42
	-----
	4,263,341.75
divided by the Aggregate Principal Balance	4.41%

Floor OC Percent	
Aggregate Principal Balance	96,626,749.17
minus the Securities Balance	92,363,407.42
	-----
	4,263,341.75
divided by the initial Aggregate Principal Balance	105,860,630.11
	-----
	4.03%

Floor Amount		
greater of		
(a)\$100,000		100,000.00
(b)the lesser of		
(i) Securities Balance		92,363,407.42
(ii) the sum of		
(A)2% of the sum of		2.00%
(I) initial Aggregate Principal Balance		105,860,630.11
(II) balance of all Subsequent Receivables		0.00
		-----
		2,117,212.60
(B)the product of		
(I) excess of 1% over the Floor OC Percent		0.00%
(II) initial Aggregate Principal Balance		105,860,630.11
		-----
		0.00
Floor Amount		2,117,212.60

Requisite Amount		
the greater of		
(1)the Floor Amount		2,117,212.60
(2)the product of:		
if no Trigger Event, 9% minus the OC Percent		4.59%
if a Trigger Event, 15% minus the OC Percent		10.59%
if a Portfolio Performance Event of Default, 30% minus the OC Percent		25.59%
if an Insurance Agreement Event of Default, unlimited		999.00%
		-----
		4.59%
times the Aggregate Principal Balance		96,626,749.17
		-----
		4,433,065.67
Requisite Amount		4,433,065.67

Does a Trigger Event exist?	N
Is a Portfolio Performance Test violation continuing? (Y/N)	N
Has an Insurance Agreement Event of Default occurred? (Y/N)	N

Required Spread Account Amount	4,433,065.67
Beginning of Period Spread Account Balance	3,774,954.39
Spread Account Deposit (Withdrawal) from Current Distributions	0.00
Transfer (to) from Cross-Collateralized Spread Accounts	0.00
Required addition to/(eligible withdrawal from) Spread Account	658,111.28
Earnings on Spread Account Balance	15,414.40
Amount of Spread Account deposit (withdrawal)	0.00
Amount of Withdrawal Allocated to B Piece Shortfalls	0.00
Net Spread Account Withdrawal to Seller	0.00
Ending Spread Account Balance	3,790,368.79

IN WITNESS WHEREOF, I, James L. Stock, a responsible officer of Consumer Portfolio Services, Inc., have executed this Servicer's Note as of the Determination Date set forth above.

CONSUMER PORTFOLIO SERVICES, INC.

By: \_\_\_\_\_

Name: James L. Stock

Title: Vice President

\_\_\_\_\_

Monthly Noteholder Statement  
 CPS Auto Receivables Trust 1997-5  
 6.26% Asset-Backed Notes, Class A-1  
 6.40% Asset-Backed Notes, Class A-2  
 10.55% Asset-Backed Certificates  
 REVISED

Distribution Date 4/15/98  
 Collection Period 3/98

Under the Sale and Servicing Agreement dated as of December 1, 1997, (the "Agreement") by and among CPS Receivables Corp., Consumer Portfolio Services, Inc. as Servicer, Bankers Trust as Owner Trustee, and Norwest Bank Minnesota, National Association, as Indenture Trustee and as Collateral Agent, the Servicer is required to prepare certain information each month regarding current distributions to Noteholders and Certificateholders and the performance of the Trust during the previous month. The information which is required to be prepared with respect to the Distribution Date and Collection Period listed above is set forth below. Certain of the information is presented on the basis of an original principal amount of \$1,000 per Note, and certain other information is presented based upon the aggregate amounts for the Trust as a whole.

A. Information Regarding the Current Monthly Distribution:

1 Notes.

(a)	The aggregate amount of the distribution to Class A-1 Noteholders on the Distribution Date set forth above	\$2,779,281.99
(b)	The amount of the distribution set forth in paragraph A.1. (a) above in respect of interest	\$257,014.98
(c)	The amount of the distribution set forth in paragraph A.1. (a) above in respect of principal	\$2,522,267.01
(d)	The amount of the distribution set forth in paragraph A.1. (a) above, per \$1,000	\$49.85
(e)	The amount of the distribution set forth in paragraph A.1. (b) above, per \$1,000	\$4.61
(f)	The amount of the distribution set forth in paragraph A.1. (c) above, per \$1,000 principal	\$45.24
(g)	The aggregate amount of the distribution to Class A-2 Noteholders on the Distribution Date set forth above	\$187,600.00
(h)	The amount of the distribution set forth in paragraph A.1. (g) above in respect of interest	\$187,600.00
(i)	The amount of the distribution set forth in paragraph A.1. (g) above in respect of principal	\$0.00
(j)	The amount of the distribution set forth in paragraph A.1. (g) above, per \$1,000	\$3.04
(k)	The amount of the distribution set forth in paragraph A.1. (h) above, per \$1,000	\$0.00
(l)	The amount of the distribution set forth in paragraph A.1. (i) above, per \$1,000	\$0.00
(m)	The aggregate amount of the distribution to Certificateholders on the Distribution Date set forth above	\$126,510.04
(n)	The amount of the distribution set forth in paragraph A.1. (m) above in respect of interest	\$40,258.95
(o)	The amount of the distribution set forth in paragraph A.1. (m) above in respect of principal	\$86,251.09
(p)	Scheduled Payments due in such Collection Period	\$2,637,142.84
(q)	Scheduled Payments collected in such Collection Period	\$2,833,647.27

B. Information Regarding the Performance of the Trust.

1 Pool, Note and Certificate Balances		
(a)	The aggregate Principal Balance of the Receivables as of the close of business on the last day of the preceding Collection Period	\$91,664,513.43
(b)	The aggregate principal amount of the Securities as of the close of business on the last day set forth above, after giving effect to payments allocated to principal in paragraph A.1.(c),(i),(o) above	\$87,297,242.83
(c)	Aggregate principal amount of Notes as of the close of business on the last day set forth above, after giving effect to payments allocated to principal in paragraph A.1.(c),(i) above	\$81,920,780.30

	(d)	The Note Pool Factor as of the close of business on the last day set forth above	0.8937022
	(e)	Aggregate principal amount of the Certificates as of the close of business on the last day set forth above, after giving effect to payments allocated to principal in paragraph A.1.(o) above	\$4,492,966.23
	(f)	The Certificate Pool Factor as of the close of business on the last day set forth above	0.0490153
2	Servicing Fee and Purchased Receivables.		
	(a)	The aggregate amount of the Servicing Fee (exclusive of the Standby Fee paid to the Standby Servicer) paid to the Servicer with respect to the Collection Period set forth above	\$170,765.01
	(b)	The aggregate amount of the Standby Fee paid to the Standby Servicer with respect to the Collection Period set forth above.	\$4,583.23
	(c)	The amount of the payment set forth in paragraph B.2. (a) above per \$1,000	\$3.06
	(d)	The amount of the payment set forth in paragraph B.2. (b) above per \$1,000	\$0.08
	(e)	The amount of any unpaid Servicing Fee	\$0.00
	(f)	The change in the amount of any unpaid Servicing Fee from the prior Distribution Date	\$0.00
		The number and aggregate Purchase Amount of Receivables that became Purchased Receivables during the related Collection Period	
		Number	2
		Aggregate Purchase Amount	\$27,412.69
3	Payment Shortfalls.		
	(a)	The amount of the Class A-1 Interest Carryover shortfall shortfall after giving effect to the payments set forth in paragraph A.1. (b) above	\$0.00
	(b)	The amount of the Class A-2 Interest Carryover shortfall shortfall after giving effect to the payments set forth in paragraph A.1. (h) above	\$0.00
	(c)	The amount of the Class A Principal Carryover Shortfall after giving effect to the payments set forth in paragraph A.1.(c),(i) above	\$0.00
	(d)	The amount of the Class B Interest Carryover shortfall shortfall after giving effect to the payments set forth in paragraph A.1. (n) above	\$0.00
	(e)	The amount of the Class B Principal Carryover Shortfall after giving effect to the payment set forth in paragraph A.1. (o) above	\$0.00
4	Spread Account.		
	(a)	The Specified Spread Account Balance with respect to such Distribution Date and the Spread Account Balance on the Distribution Date set forth above, after giving effect to distributions made on such Distribution Date	
		Specified Spread Account Balance	\$5,452,305.45
		Spread Account Balance	\$3,399,673.28
	(b)	The change in the spread account on the Distribution Date set forth above	\$13,824.07
5	Policy		
	(a)	The amount paid to the Noteholders under the Policy for such Distribution Date	\$0.00
	(b)	The amount distributable to the Note Insurer on such Distribution Date	\$26,911.39
6	Losses and Delinquencies.		
	(a)	The aggregate amount of Realized Losses on the Distribution Date set forth above	\$88,376.44
	(b)	The change in the aggregate amount of Realized Losses from the prior Distribution Date	\$0.00
	(c)	The number of Receivables and the aggregate gross amount scheduled to be paid, including unearned finance and other charges, for which Obligor are delinquent between 31 and 59 days	
		Number	158
		Aggregate Gross Amount	\$2,141,000.00
	(d)	The number of Receivables and the aggregate gross amount scheduled to be paid, including unearned finance and other charges, for which Obligor are delinquent 60 days or more	
		Number	150
		Aggregate Gross Amount	\$2,018,000.00

7	Performance Triggers	
(a)	Delinquency Ratio	4.12%
(b)	Average Delinquency Ratio	3.58%
(c)	Cumulative Default Ratio	0.70%
(d)	Cumulative Net Loss Ratio	0.10%
(e)	Is a Portfolio Performance Test violation continuing?	No
(f)	Has an Insurance Agreement Event of Default occurred?	No

CPS Auto Receivables Trust 1997-5  
Statement to Noteholders

Is there a Deficiency Claim Amount?	NO
Deficiency Claim Amount	0.00

Inputs

Gross Collection Proceeds:	3,344,895.76
Lock Box NSF Items:	(60,106.29)
Total Collection Proceeds:	3,284,789.47
For Distribution Date:	4/15/98
For Determination Date:	4/8/98
For Collection Period:	3/98

Collateral Activity Information

Principal		
Beginning Principal Balance	91,664,513.43	
Beginning Principal Balance of Subsequent Receivables Transferred	0.00	
Aggregate Beginning Principal Balance	91,664,513.43	
Principal portion of payments collected (non-prepayments)		1,190,080.88
Prepayments in full allocable to principal		357,012.00
Collections allocable to principal	1,547,092.88	
Partial prepayments relating to various contracts or policies	0.00	
Liquidation Proceeds allocable to principal	62,139.79	
Purchase Amounts allocable to principal	27,412.69	
Total Principal	1,636,645.36	
Realized Losses	88,376.44	
Cram Down Losses	0.00	
Ending Principal Balance	89,939,491.63	

Interest

Collections allocable to interest	\$1,643,566.39
Liquidation Proceeds allocable to interest	0.00
Purchase Amounts allocable to interest	0.00
Recoveries from Liquidated Receivables from prior periods	4,577.72
Total Interest	\$1,648,144.11

Note & Certificate Information

Beginning of Period Class A-1 Principal Balance	49,268,047.31	
Beginning of Period Class A-2 Principal Balance	35,175,000.00	
Beginning of Period Certificate Principal Balance	4,579,217.32	89,022,264.63

Miscellaneous Balances

Beginning of Period Spread Account Balance	3,385,849.21
Additional Servicing Fee Amounts (late fees, prepayment charges, etc.)	17,990.82
Scheduled Payments due in Collection Period	2,637,142.84
Scheduled Payments collected in Collection Period	2,833,647.27
Aggregate Amount of Realized Losses for preceding Distribution Date	88,376.44

Miscellaneous Current Expenses

Trustee's out-of-pocket expenses	0.00
Collateral Agent's expenses	0.00
Transition Expenses to Standby Servicer	0.00
Transition Expenses to successor Servicer	0.00
Other Reimbursement Obligations to Note Insurer (non-Premium)	0.00

Miscellaneous Unpaid Amounts from Prior Collection Periods

Unpaid Standby Fee from prior Collection Periods	0.00
Unpaid Servicing Fee from prior Collection Periods	0.00
Unpaid Trustee Fee from prior Collection Periods	0.00
Unpaid Trustee's out-of-pocket expenses from prior Collection Periods	0.00
Unpaid Collateral Agent Fee from prior Collection Periods	0.00
Unpaid Collateral Agent Expenses from prior Collection Periods	0.00

Delinquency Information

	# of Receivables	Aggregate Gross Amount of Receivables
31 - 59 days delinquent	158	2,141,000.00
60+ days delinquent	150	2,018,000.00

Purchased Receivables

# of Receivables	Aggregate Purchase Amt of Receivables
2	27,412.69



Information for Portfolio Performance Tests

Principal Balance of all Receivables delinquent more than 30 days as of the close of business on the last day of the related Collection Period.	4,159,000.00
Principal Balance of all Receivables that became Purchased Receivables as of the close of business on the last day of the related Collection Period and that were delinquent 30 days or more.	27,412.69
Principal Balance of all Receivables that became Defaulted Receivables during the related Collection Period.	396,052.94
Delinquency Ratio for second preceding Determination Date	3.78%
Delinquency Ratio for third preceding Determination Date	2.84%
Cumulative Defaults for preceding Determination Date	270,534.65
Cumulative Net Losses for preceding Determination Date	12,526.18
Does a Trigger Event Exist?	N
Is a Portfolio Performance Test violation continuing? (Y/N)	N
Has an Insurance Agreement Event of Default occurred? (Y/N)	N

Calculations

Total Distribution Amount	
All collections on receivables (incl. amts from payahead, excl. amounts deposited into payahead)	3,190,659.27
Liquidation Proceeds	62,139.79
Recoveries	4,577.72
Purchase Amounts	27,412.69
Note Insurer Optional Deposit pursuant to Section 4.11(iii)	0.00
Investment earnings from Collection Account	12,367.91
	-----
Total Distribution Amount	3,297,157.38
Distributable Amount	
Principal Distributable Amount	
Principal portion of payments collected (non-prepayments)	1,190,080.88
Prepayments in full allocable to principal	357,012.00
Principal Balance of Liquidated Receivables	150,516.23
Purchase Amounts allocable to principal	27,412.69
Cram Down Losses	0.00
	-----
Principal Distributable Amount	1,725,021.80
Class A Target Amount	
90%	90%
times Aggregate Principal Balance of Receivables	89,939,491.63
	-----
	80,945,542.47
Class A Noteholders' Percentage	
After the Target Payment Date?	No
Will the Class A-2 Notes be reduced to 0?	No
On or Prior to Target Payment Date	95.0%
After Target Payment Date, before Payment Date when A-2 reduced to 0	91.0%
On Payment Date when Class A-2 Notes will be reduced to 0	39.5%
	-----
	95.0%
Class A Noteholders' Principal Distributable Amount	
Principal Distributable Amount	1,725,021.80
Times Class A Noteholders' Percentage	95%
	-----
	1,638,770.71
Note Insurer Optional Deposit: Class A Prin Distributable Amt.	0.00
	-----
Class A Principal Distributable Amount	1,638,770.71
Class A-1 Noteholders' Interest Distributable Amount	
Beginning of Period Principal Balance of the Notes	49,268,047.31
Multiplied by the Note Rate	6.26%
Multiplied by 30/360, or for the first Distribution Date, by 4/360	0.0833333
	-----
Class A Interest Distributable Amount	257,014.98
Class A-2 Noteholders' Interest Distributable Amount	
Beginning of Period Principal Balance of the Notes	35,175,000.00
Multiplied by the Note Rate	6.40%
Multiplied by 30/360, or for the first Distribution Date, by 4/360	0.0833333
	-----
Class A Interest Distributable Amount	187,600.00
Certificateholders Principal Distributable Amount	
Principal Distributable Amount	1,725,021.80
Times Certificate Percentage	5.0%
	-----
Class B Principal Distributable Amount	86,251.09
Certificateholders' Interest Amount	
Beginning of Period Principal Balance of the Certificates	4,579,217.32
Multiplied by Note Pass-Through Rate	10.55%
Multiplied by 30/360, or for the first Distribution Date, by 4/360	0.0833333
	-----
Certificate Coupon Interest Amount	40,258.95

Carryover Shortfalls from Prior Periods	0.00
Class B Principal Carryover Shortfall from previous period	0.00
Class B Interest Carryover Shortfall from previous period	0.00
Interest on Class B Interest Carryover Shortfall	0.00
Interest Carryover on Class B Interest Shortfall	0.00
Interest Earned	0.00
Class A Principal Carryover Shortfall from previous period	0.00
Class A-1 Interest Carryover Shortfall from previous period	0.00
Interest on Class A-1 Interest Carryover Shortfall	0.00
Interest Carryover on Class A-1 Interest Shortfall	0.00
Interest Earned	0.00
Class A-2 Interest Carryover Shortfall from previous period	0.00
Interest on Class A-2 Interest Carryover Shortfall	0.00
Interest Carryover on Class A-2 Interest Shortfall	0.00
Interest Earned	0.00

Calculations

Distributions (Pursuant to Section 4.6(c) of the Pooling and Servicing Agreement):

	Use	Source	act distributed	Source
	---	-----	-----	-----
(i) Standby Fee	4,583.23	3,297,157.38	4,583.23	3,297,157.38
Servicing Fee (2.0%)	152,774.19	3,292,574.15	152,774.19	0.00
Additional Servicing Fee Amounts (late fees, prepayment charges, etc.)	17,990.82	3,139,799.96	17,990.82	0.00
Unpaid Standby Fee from prior Collection Periods	0.00	3,121,809.14	0.00	
Unpaid Servicing Fee from prior Collection Periods	0.00	3,121,809.14	0.00	
(ii) Transition Expenses to Standby Servicer	0.00	3,121,809.14	0.00	
(iii) Indenture Trustee Fee	763.87	3,121,809.14	763.87	
Indenture Trustee's out-of-pocket expenses	0.00	3,121,045.27	0.00	
Unpaid Indenture Trustee Fee from prior Collection Periods	0.00	3,121,045.27	0.00	
Unpaid Indenture Trustee's out-of-pocket exp. - prior Collection Periods	0.00	3,121,045.27	0.00	
Owner Trustee Fee	0.00	3,121,045.27	0.00	
Owner Trustee's out-of-pocket expenses	0.00	3,121,045.27	0.00	
Unpaid Owner Trustee Fee from prior Collection Periods	0.00	3,121,045.27	0.00	
Unpaid Owner Trustee's out-of-pocket exp - prior Collection Periods	0.00	3,121,045.27	0.00	
(iv) Collateral Agent Fee	741.85	3,121,045.27	741.85	
Collateral Agent Expenses	0.00	3,120,303.42	0.00	
Unpaid Collateral Agent Fee from prior Collection Periods	0.00	3,120,303.42	0.00	
Unpaid Collateral Agent Expenses from prior Collection Periods	0.00	3,120,303.42	0.00	
(v) (A) Class A-1 Interest Distributable Amount - Current Month	257,014.98			
Prior Month(s) Class A-1 Interest Carryover Shortfall	0.00			
Class A-1 Interest Carryover Shortfall	0.00			
Interest on Interest Carryover from Prior Months	0.00			
Current Month Class A-1 Interest Carryover Shortfall	0.00			
Class A-1 Interest Distributable Amount	257,014.98	3,120,303.42	257,014.98	
(B) Class A-2 Interest Distributable Amount - Current Month	187,600.00			
Prior Month(s) Class A-2 Interest Carryover Shortfall	0.00			
Class A-2 Interest Carryover Shortfall	0.00			
Interest on Interest Carryover from Prior Months	0.00			
Current Month Class A-2 Interest Carryover Shortfall	0.00			
Class A-2 Interest Distributable Amount	187,600.00	2,863,288.44	187,600.00	
(vi) (A) Certificate Note Interest - Unadjusted	40,258.95			
Certificate Note Interest Carryover Shortfall - Previous Month(s)	0.00			
Interest on B Interest Shortfall - Previous Month(s)	0.00			
Interest on B Interest Carryover from Prior Months	0.00			
Current Month Certificate Interest Shortfall	0.00			
Adjusted Certificate Note Interest Distributable Amount	40,258.95	2,675,688.44	40,258.95	
(vii) Class A Principal Distributable Amount - Current Month	1,638,770.71			
Class A Principal Carryover Shortfall - Previous Month(s)	0.00			
Current Month Class A Principal Shortfall	0.00			
Withdrawal from Spread Account to Cover Shortfall	0.00			
Class A Principal Distribution Amount to Class A-1	1,638,770.71	2,635,429.49	1,638,770.71	0.00
Class A Principal Distribution Amount to Class A-2	0.00	996,658.78	0.00	0.00
(viii) Note Insurer Premium	26,911.39	996,658.78	26,911.39	
Note Insurer Premium Supplement	0.00	969,747.39	0.00	
Other Reimbursement Obligations to Note Insurer	0.00	969,747.39	0.00	

(ix)	Transition Expenses to successor Servicer	0.00	969,747.39	0.00
(x)	Certificate Principal Distributable Amount			
	- Current Month Unadjusted	86,251.09		
	Certificate Principal Carryover Shortfall - Previous Month(s)	0.00	0.00	0.00
	Current Month Certificate Principal Shortfall	0.00	0.00	0.00
	Adjusted Certificate Principal Distributable Amount	86,251.09	969,747.39	86,251.09
(xi)	Until the Target Payment Date, remaining amount to Class A Noteholders	883,496.30	883,496.30	883,496.30
	Amount to Class A-1 Noteholders	883,496.30	0.00	0.00
	Amount to Class A-2 Noteholders	0.00	0.00	0.00
(xiv)	After the Target Pmt. Date, remaining amount into Spread Acct.	0.00	3,297,157.38	Total Disbursements
			3,297,157.38	Total Distribution Amt
			=====	
			0.00	Shortage (Over)
			=====	

Securities Balance

Class A-1 Beginning of Period Principal Amount	49,268,047.31
Class A-1 Principal Distributions	1,638,770.71
Class A-1 End of Period Principal Amount (prior to turbo)	47,629,276.60
Additional Principal Distribution	883,496.30
Class A-1 End of Period Principal Amount	46,745,780.30
Class A-2 Beginning of Period Principal Amount	35,175,000.00
Class A-2 Principal Distributions	0.00
Class A-2 End of Period Principal Amount (prior to turbo)	35,175,000.00
Additional Principal Distribution	0.00
Class A-2 End of Period Principal Amount	35,175,000.00
Certificate Beginning of Period Principal Amount	4,579,217.32
Certificate Principal Distributable Amount	86,251.09
Certificate End of Period Principal Amount BEFORE Spread Account Distributions	4,492,966.23
Withdrawal from Spread Account to Cover Certificate Shortfalls	0.00
Certificate End of Period Principal Amount AFTER Spread Account Distributions	4,492,966.23
Adjusted Amount Remaining for Further Distribution/(Deficiency)	1,071,096.30

Calculations

Performance Measures

Calculation of Delinquency Ratio (Current Period)	
Delinquency Amount	
Receivables more than 30 days delinquent	4,159,000.00
Purchased receivables more than 30 days delinquent	27,412.69
	-----
Total	4,186,412.69

Aggregate Gross Principal Balance as of the close of 101,559,204.20 business on the last day of the Collection Period.

Delinquency Ratio 4.12%

Calculation of Average Delinquency Ratio

Delinquency Ratio for most recent Determination Date	4.12%
Delinquency Ratio for second preceding Determination Date	3.78%
Delinquency Ratio for third preceding Determination Date	2.84%
	-----

Average Delinquency Ratio 3.58% 3.58%

Calculation of Cumulative Default Ratio

Default Amount	
Principal Balance of Previously Defaulted Receivables	270,534.65
Current Period Defaulted Receivables	396,052.94
	-----
Total	666,587.59

Cumulative Defaulted Receivables 666,587.59  
Original Pool Balance 95,706,307.00

Cumulative Default Ratio 0.70%

Calculation of Cumulative Net Loss Ratio

Calculation of Net Liquidation Losses	
Principal Balance plus accrued and unpaid interest of Liquidated Receivables	150,516.23

Cram Down Losses 0.00  
Net Liquidation Proceeds (66,717.51)

Net Liquidation Losses 83,798.72  
Cumulative Previous Net Losses 12,526.18

Cumulative Net Losses 96,324.90  
Original Pool Balance 95,706,307.00

Cumulative Net Loss Ratio 0.10%

Additional Pool Information:

Weighted Average Original Term	57.00
Weighted Average Remaining Term	52.36
Weighted Average Annual Percentage Rate	20.23%

Spread Account  
OC Percent

Aggregate Principal Balance 89,939,491.63

minus the Securities Balance	87,297,242.83	
	-----	
divided by the Aggregate Principal Balance	2,642,248.80	2.94%
Floor OC Percent		
Aggregate Principal Balance	89,939,491.63	
minus the Securities Balance	87,297,242.83	
	-----	
divided by the initial Aggregate Principal Balance	2,642,248.80	
	95,706,307.00	
	-----	
		2.76%
Floor Amount		
greater of		
(a)\$100,000		100,000.00
(b)the lesser of		
(i) Securities Balance		87,297,242.83
(ii) the sum of		
(A)2% of the sum of		2.00%
(I) initial Aggregate Principal Balance	95,706,307.00	
(II) balance of all Subsequent Receivables		0.00
	-----	
		1,914,126.14
(B)the product of		
(I) excess of 1% over the Floor OC Percent		0.00%
(II) initial Aggregate Principal Balance	95,706,307.00	
	-----	
		0.00
Floor Amount	1,914,126.14	
Requisite Amount		
the greater of		
(1)the Floor Amount		1,914,126.14
(2)the product of:		
if no Trigger Event, 9% minus the OC Percent		6.1%
if a Trigger Event, 15% minus the OC Percent		12.1%
if a Portfolio Performance Event of Default, 30% minus the OC Percent		27.1%
if an Insurance Agreement Event of Default, unlimited		999%
		6%
times the Aggregate Principal Balance	89,939,491.63	
	-----	
	5,452,305.45	
Requisite Amount	5,452,305.45	
Does a Trigger Event exist?		N
Is a Portfolio Performance Test violation continuing? (Y/N)		N
Has an Insurance Agreement Event of Default occurred? (Y/N)		N
Required Spread Account Amount	5,452,305.45	
Beginning of Period Spread Account Balance	3,385,849.21	
Spread Account Deposit (Withdrawal) from Current Distributions	0.00	
Transfer (to) from Cross-Collateralized Spread Accounts	0.00	
Required addition to/(eligible withdrawal from) Spread Account	2,066,456.24	
Earnings on Spread Account Balance	13,824.07	
Amount of Spread Account deposit (withdrawal)	0.00	
Amount of Withdrawal Allocated to B Piece Shortfalls	0.00	
Net Spread Account Withdrawal to Seller	0.00	
Ending Spread Account Balance	3,399,673.28	

IN WITNESS WHEREOF, I, James L. Stock, a responsible officer of Consumer Portfolio Services, Inc., have executed this Servicer's Note as of the Determination Date set forth above.

CONSUMER PORTFOLIO SERVICES, INC.

By: \_\_\_\_\_  
Name: James L. Stock  
Title: Vice President

Monthly Certificateholder Statement  
 CPS Auto Grantor Trust 1998-1  
 6.00% Asset-Backed Certificates, Class A  
 10.25% Asset-Backed Certificates, Class B  
 REVISED

Distribution Date  
 Collection Period

4/15/98  
 3/98

Under the Pooling and Servicing Agreement dated as of March 16, 1998 (the "Agreement") by and among CPS Receivables Corp., Consumer Portfolio Services, Inc. as Servicer, and Norwest Bank Minnesota, National Association, as Trustee and as Collateral Agent, the Servicer is required to prepare certain information each month regarding current distributions to Certificateholders and the performance of the Trust during the previous month. The information which is required to be prepared with respect to the Distribution Date and Collection Period listed above is set forth below. Certain of the information is presented on the basis of an original principal amount of \$1,000 per Certificate, and certain other information is presented based upon the aggregate amounts for the Trust as a whole.

A. Information Regarding the Current Monthly Distribution:

1 Certificates.

(a)	The aggregate amount of the distribution to Class A Certificateholders on the Distribution Date set forth above	\$3,133,923.01
(b)	The amount of the distribution set forth in paragraph A.1. (a) above in respect of interest	\$888,035.39
(c)	The amount of the distribution set forth in paragraph A.1. (a) above in respect of principal	\$2,245,887.62
(d)	The amount of the distribution set forth in paragraph A.1. (a) above, per \$1,000 interest	\$17.65
(e)	The amount of the distribution set forth in paragraph A.1. (b) above, per \$1,000 interest	\$5.00
(f)	The amount of the distribution set forth in paragraph A.1. (c) above, per \$1,000 interest	\$12.65
(g)	The aggregate amount of the distribution to Class B Certificateholders on the Distribution Date set forth above	\$198,049.89
(h)	The amount of the distribution set forth in paragraph A.1. (g) above in respect of interest	\$79,845.28
(i)	The amount of the distribution set forth in paragraph A.1. (g) above in respect of principal	\$118,204.61
(j)	Scheduled Payments due in such Collection Period	\$5,261,027.39
(k)	Scheduled Payments collected in such Collection Period	\$4,339,593.05

B. Information Regarding the Performance of the Trust.

1 Pool Balance and Certificate Balances

(a)	The aggregate Principal Balance of the Receivables as of the close of business on the last day of the preceding Collection Period	\$186,954,818.61
(b)	The aggregate balance of the Certificates as of the close of business on the last day set forth above, after giving effect to payments allocated to principal in paragraph A.1.(c) above	\$184,590,726.38
(c)	The Pool factor as of the close of business on the last day set forth above	0.9873547

2 Servicing Fee and Purchased Receivables.

(a)	The aggregate amount of the Servicing Fee (exclusive of the Standby Fee paid to the Standby Servicer) paid to the Servicer with respect to the Collection Period set forth above	\$323,981.00
(b)	The aggregate amount of the Standby Fee paid to the Standby Servicer with respect to the Collection Period set forth above.	\$3,894.89
(c)	The amount of the payment set forth in paragraph B.2. (a) above per \$1,000 interest	\$1.82
(d)	The amount of the payment set forth in paragraph B.2. (b) above per \$1,000 interest	\$0.02
(e)	The amount of any unpaid Servicing Fee	\$0.00
(f)	The change in the amount of any unpaid Servicing Fee from the prior Distribution Date	\$0.00

The number and aggregate Purchase Amount of Receivables that

became Purchased Receivables during the related Collection Period

Number 6  
Aggregate Purchase Amount \$91,758.91

3	Payment Shortfalls.		
	(a) The amount of the Interest Carryover shortfall after giving effect to the payments set forth in paragraph A.1. (b) above		\$0.00
	(b) The amount of the Principal Carryover Shortfall after giving effect to the payment set forth in paragraph A.1. (c) above		\$0.00
4	Payahead Account.		
	(a) The aggregate Payahead Balance on the prior Distribution Date		\$0.00
	(b) Distributions (to) from Collection Account for Payaheads		\$66,752.00
	(c) Interest earned on Payahead Balances		\$116.21
	(d) Ending Payahead Account Balance		\$66,868.21
5	Spread Account.		
	(a) The Specified Spread Account Balance with respect to such Distribution Date and the Spread Account Balance on the Distribution Date set forth above, after giving effect to distributions made on such Distribution Date		
	Specified Spread Account Balance		\$24,919,748.06
	Spread Account Balance		\$10,970,996.72
	(b) The change in the spread account on the Distribution Date set forth above		\$4,427,578.07
6	Policy		
	(a) The amount paid to the Certificateholders under the Policy for such Distribution Date		\$0.00
	(b) The amount distributable to the Certificate Insurer on such Distribution Date		\$59,915.07
7	Losses and Delinquencies.		
	(a) The aggregate amount of Realized Losses on the Distribution Date set forth above		\$736.31
	(b) The change in the aggregate amount of Realized Losses from the prior Distribution Date		\$0.00
	(c) The number of Receivables and the aggregate gross amount scheduled to be paid, including unearned finance and other charges, for which Obligor are delinquent between 31 and 59 days		
	Number		143
	Aggregate Gross Amount		\$1,922,000.00
	(d) The number of Receivables and the aggregate gross amount scheduled to be paid, including unearned finance and other charges, for which Obligor are delinquent 60 days or more		
	Number		2
	Aggregate Gross Amount		\$30,000.00
8	Performance Triggers		
	(a) Delinquency Ratio		0.98%
	(b) Average Delinquency Ratio		0.98%
	(c) Cumulative Default Ratio		0.01%
	(d) Cumulative Net Loss Ratio		0.00%
	(e) Is a Portfolio Performance Test violation continuing?		No
	(f) Has an Insurance Agreement Event of Default occurred?		No

CPS Auto Grantor Trust 1998-1  
Statement to Certificateholders

Is there a Deficiency Claim Amount? NO  
Deficiency Claim Amount 0.00

Inputs

Gross Collection Proceeds:	5,089,619.93
Lock Box NSF Items:	(10,485.21)
Transfers from (to) Payahead Account:	(66,752.00)
Collection Account Interest	6,753.03
Payahead Account Interest	116.21
Total Collection Proceeds:	5,019,251.96
For Distribution Date:	4/15/98
For Determination Date:	4/8/98
For Collection Period:	3/98

Collateral Activity Information

Principal	
Beginning Principal Balance	186,954,818.61
Principal portion of payments collected (non-prepayments)	1,683,697.01
Prepayments in full allocable to principal	587,900.00
Collections allocable to principal	2,271,597.01
Partial prepayments relating to various contracts or policies	0.00

Liquidation Proceeds allocable to principal		0.00
Purchase Amounts allocable to principal		91,758.91
		-----
Total Principal		2,363,355.92
Realized Losses		736.31
Cram Down Losses		0.00
Ending Principal Balance		184,590,726.38
Interest		
Collections allocable to interest		2,655,896.04
Liquidation Proceeds allocable to interest		0.00
Purchase Amounts allocable to interest		0.00
Recoveries from Liquidated Receivables from prior periods		0.00
		-----
Total Interest		2,655,896.04
Certificate Information		
Beginning of Period Class A Principal Balance		177,607,078.00
Beginning of Period Class B Principal Balance		9,347,740.61
Miscellaneous Balances		
Beginning of Period Spread Account Balance		6,543,418.65
Additional Servicing Fee Amounts (late fees,prepayment charges, etc.)		12,389.64
Aggregate Payahead Balance		66,752.00
Aggregate Payahead Balance for preceding Distribution Date		0.00
Interest Earned on Payahead Balances		116.21
Scheduled Payments due in Collection Period		5,261,027.39
Scheduled Payments collected in Collection Period		4,339,593.05
Aggregate Amount of Realized Losses for preceding Distribution Date		736.31
Miscellaneous Current Expenses		
Trustee's out-of-pocket expenses		3,000.00
Collateral Agent's expenses		0.00
Transition Expenses to Standby Servicer		0.00
Transition Expenses to successor Servicer		0.00
Other Reimbursement Obligations to Certificate Insurer (non-Premium)		0.00
Miscellaneous Unpaid Amounts from Prior Collection Periods		
Unpaid Standby Fee from prior Collection Periods		0.00
Unpaid Servicing Fee from prior Collection Periods		0.00
Unpaid Trustee Fee from prior Collection Periods		0.00
Unpaid Trustee's out-of-pocket expenses from prior Collection Periods		0.00
Unpaid Collateral Agent Fee from prior Collection Periods		0.00
Unpaid Collateral Agent Expenses from prior Collection Periods		0.00
Delinquency Information		
		Aggregate Gross
		Amount
	# of Receivables	of Receivables
31 - 59 days delinquent	143	1,922,000.00
60+ days delinquent	2	30,000.00
Purchased Receivables		Aggregate
		Purchase Amt
	# of Receivables	of Receivables
	6	91,758.91
Information for Portfolio Performance Tests		
PrincipalBalance of all Receivables delinquent more than 30 days as of the close 1,952,000.00 of business on the last day of the related Collection Period.		
PrincipalBalance of all Receivables that became Purchased Receivables as of 91,758.91 the close of business on the last day of the related Collection Period and that were delinquent 30 days or more.		
PrincipalBalance of all Receivables that became Defaulted Receivables 20,049.25 during the related Collection Period.		
Delinquency Ratio for second preceding Determination Date		0.00%
Delinquency Ratio for third preceding Determination Date		0.00%
Cumulative Defaults for preceding Determination Date		0.00
Cumulative Net Losses for preceding Determination Date		0.00
Is a Portfolio Performance Test violation continuing? (Y/N)		N
Has an Insurance Agreement Event of Default occurred? (Y/N)		N

Calculations

Total Distribution Amount		
All collections on receivables (incl. amts from payahead, excl. amounts deposited into payahead)		4,927,493.05
Liquidation Proceeds		0.00
Recoveries		0.00
Purchase Amounts		91,758.91
Certificate Insurer Optional Deposit pursuant to Section 4.11(iii)		0.00
Investment earnings from Collection Account		0.00
Investment earnings from Payahead Account		0.00
		-----
Total Distribution Amount		5,019,251.96
Distributable Amount		
Principal Distributable Amount		
Principal portion of payments collected (non-prepayments)		1,683,697.01
Prepayments in full allocable to principal		587,900.00
Principal Balance of Liquidated Receivables		736.31

Purchase Amounts allocable to principal	91,758.91
Cram Down Losses	0.00
Principal Distributable Amount	2,364,092.23
Class A Principal Distributable Amount	
Principal Distributable Amount	2,364,092.23
Times Class A Percentage (95%)	95%
Certificate Insurer Optional Deposit: Class A Prin Distributable Amt.	0.00
Class A Principal Distributable Amount	2,245,887.62
Class A Interest Distributable Amount	
Beginning of Period Principal Balance of the Certificates	177,607,078.00
Multiplied by Certificate Pass-Through Rate	6.00%
Multiplied by 30/360, or for the first Distribution Date, by 30/360	0.0833333
Class A Interest Distributable Amount	888,035.39
Class B Principal Distributable Amount	
Principal Distributable Amount	2,364,092.23
Times Class B Percentage (5%)	5%
Class B Principal Distributable Amount	118,204.61
Class B Coupon Interest Amount	
Beginning of Period Principal Balance of the Certificates	9,347,740.61
Multiplied by Certificate Pass-Through Rate	10.25%
Multiplied by 30/360, or for the first Distribution Date, by 30/360	0.0833333
Class B Coupon Interest Amount	79,845.28
Class B Excess Interest Amount	
Total Distribution Amount	5,019,251.96
minus	
Class A Principal and Interest Distributable Amount	3,133,923.01
Class A Interest Carrover Shortfall	0.00
Class A Principal Carryover Shortfall	0.00
Class B Coupon Interest	79,845.28
Class B Interest Carryover Shortfall	0.00
Class B Principal Distributable Amount	118,204.61
Class B Principal Carryover Shortfall	0.00
Trustee distributions	4,557.96
Standby Servicer distributions	3,894.89
Servicer distributions	323,981.00
Collateral Agent distributions	1,557.96
Reimbursement Obligations	59,915.07
	1,293,372.18
Carryover Shortfalls from Prior Periods	
Class B Principal Carryover Shortfall from previous period	0.00
Class B Interest Carryover Shortfall from previous period	0.00
Interest on Class B Interest Carryover Shortfall	0.00
Interest Carryover on Class B Interest Shortfall	0.00
Interest Earned	0.00
Class A Principal Carryover Shortfall from previous period	0.00
Class A Interest Carryover Shortfall from previous period	0.00
Interest on Class A Interest Carryover Shortfall	0.00
Interest Carryover on Class A Interest Shortfall	0.00
Interest Earned	0.00

Calculations

Distributions (Pursuant to Section 4.6(c) of the Pooling and Servicing Agreement):

	Use	Source	act distributed	Source
	---	-----	-----	-----
(i) Standby Fee	3,894.89	5,019,251.96	3,894.89	5,019,251.96
Servicing Fee (2.0%)	311,591.36	5,015,357.07	311,591.36	0.00
Additional Servicing Fee Amounts (late fees,prepayment charges, etc.)	12,389.64	4,703,765.71	12,389.64	0.00
Unpaid Standby Fee from prior Collection Periods	0.00	4,691,376.07	0.00	
Unpaid Servicing Fee from prior Collection Periods	0.00	4,691,376.07	0.00	
(ii) Transition Expenses to Standby Servicer	0.00	4,691,376.07	0.00	



(iii)	Trustee Fee	1,557.96	4,691,376.07	1,557.96	
	Trustee's out-of-pocket expenses	3,000.00	4,689,818.11	3,000.00	
	Unpaid Trustee Fee from prior Collection Periods	0.00	4,686,818.11	0.00	
	Unpaid Trustee's out-of-pocket expenses from prior Collection Periods	0.00	4,686,818.11	0.00	
(iv)	Collateral Agent Fee	1,557.96	4,686,818.11	1,557.96	
	Collateral Agent Expenses	0.00	4,685,260.15	0.00	
	Unpaid Collateral Agent Fee from prior Collection Periods	0.00	4,685,260.15	0.00	
	Unpaid Collateral Agent Expenses from prior Collection Periods	0.00	4,685,260.15	0.00	
(v) (A)	Class A Interest Distributable Amount - Current Month	888,035.39	4,685,260.15	888,035.39	
	Prior Month(s) Class A Carryover Shortfall	0.00	3,797,224.76	0.00	
	Class A Interest Carryover Shortfall	0.00	3,797,224.76	0.00	
	Interest on Interest Carryover from Prior Months	0.00	3,797,224.76	0.00	
	Current Month Class A Interest Carryover Shortfall	0.00	3,797,224.76	0.00	
	Class A Interest Distributable Amount	888,035.39	3,797,224.76	888,035.39	
(viii)(A)	Class B Coupon Interest - Unadjusted	79,845.28	2,909,189.37	79,845.28	
	Class B Interest Carryover Shortfall - Previous Month(s)	0.00	2,829,344.09	0.00	
	Interest on B Interest Shortfall - Previous Month(s)	0.00	2,829,344.09	0.00	
	Interest on Interest Carryover from Prior Months	0.00	2,829,344.09	0.00	
	Current Month Class B Interest Shortfall	0.00	2,829,344.09	0.00	
	Adjusted Class B Interest Distributable Amount	79,845.28	2,829,344.09	79,845.28	
(v) (B)	Class A Principal Distributable Amount - Current Month	2,245,887.62	2,749,498.81	2,245,887.6	
	Class A Principal Carryover Shortfall - Previous Month(s)	0.00	503,611.19	0.00	
	Current Month Class A Principal Shortfall	0.00	503,611.19	0.00	
	Withdrawal from Spread Account to Cover Shortfall	0.00			
	Class A Principal Distribution Amount	2,245,887.62	503,611.19	503,611.19	527,476.72
(vi)	Certificate Insurer Premium	59,915.07	0.00	0.00	
	Certificate Insurer Premium Supplement	0.00	0.00	0.00	
	Other Reimbursement Obligations to Certificate Insurer	0.00	0.00	0.00	
(vii)	Transition Expenses to successor Servicer	0.00	0.00	0.00	
	Class B Principal Distributable Amount - Current Month Unadjusted	118,204.61	0.00	0.00	
	Class B Principal Carryover Shortfall - Previous Month(s)	0.00	0.00	0.00	
	Current Month Class B Principal Shortfall	0.00	0.00	0.00	
	Adjusted Class B Principal Distributable Amount	118,204.61	0.00	0.00	
	Excess Interest (Shortage) Amount for Deposit to (withdrawal from) Spread Account	1,293,372.18	0.00	0.00	
			0.00	0.00	
	Certificate Balance				
	Class A Beginning of Period Principal Balance		177,607,078.00		
	Class A Principal Distributions		2,245,887.62		
	Class A End of Period Principal Balance		175,361,190.38		
	Class B Beginning of Period Principal Balance		9,347,740.61		
	Class B Principal Distributable Amount		118,204.61		
	Class B End of Period Principal Balance BEFORE Spread Account Distributions		9,229,536.00		
	Withdrawal from Spread Account to Cover B Shortfalls		0.00		
	Class B End of Period Principal Balance AFTER Spread Account Distributions		9,229,536.00		
	Class A Deficiency - Interest				
(i)	Total Distribution Amount Available		5,019,251.96		
(ii)	Current distribution amounts payable pursuant to Section 4.6(c) (i) and (v)A		1,222,027.20		
(iii)	Prior month(s) carryover shortfalls		0.00		
(iv)	Interest on Prior month(s) carryover shortfalls		0.00		
(v)	Interest on Interest of prior month(s) carryover shortfalls		0.00		
	If (i) is less than sum of (ii) - (v), there is a Deficiency Claim Amount		NO		
	Amount Remaining for Further Distribution/(Deficiency)		3,797,224.76		
	Class B Deficiency - Interest				
(i)	Amounts available to make payments pursuant to Section 4.6(c) (vi) and (x)		3,797,224.76		
(ii)	Current distribution amounts payable pursuant to Section 4.6(c) (vi) and (x)		79,845.28		
(iii)	Prior month(s) carryover shortfalls		0.00		
(iv)	Interest on Prior month(s) carryover shortfalls		0.00		
(v)	Interest on Interest of prior month(s) carryover shortfalls		0.00		
	If (i) is less than sum of (ii) - (v), there is a Class B Deficiency		NO		
	Amount Remaining for Further Distribution/(Deficiency)		3,717,379.48		
	Class A Deficiency - Principal				
(i)	Amounts available to make payments pursuant to Section 4.6(c) (i) thru (v)A		3,717,379.48		
(ii)	Current distribution amounts payable pursuant to Section 4.6(c) (i) and (v)B		2,245,887.62		
(iii)	Prior month(s) carryover shortfalls		0.00		
	Withdrawal from Spread Account to Cover Shortfall		0.00		
	If (i) is less than sum of (ii) + (iii), there is a Deficiency Claim Amount		NO		
	Amount Remaining for Further Distribution/(Deficiency)		1,471,491.86		
	Other Distributions				
(i)	Amounts available to make payments pursuant to Section 4.6(c) (i) thru (v)A		1,471,491.86		
(vi)	Certificate Insurer Premium		59,915.07		
(v)	Certificate Insurer Premium Supplement		0.00		
	Deficiency Amount		0.00		
	Withdrawal from Spread Account to Cover Deficiency		0.00		
	If (i) is less than (ii), there is a Deficiency Claim Amount		NO		
	Amount Remaining for Further Distribution/(Deficiency)		1,411,576.79		
	Class B Deficiency - Principal				
(i)	Amounts available to make payments pursuant to Section 4.6(c) (vi) and (x)		1,411,576.79		
(ii)	Amounts payable pursuant to Section 4.6(c) (vi) and (x)		118,204.61		
(iii)	Prior month(s) carryover shortfalls		0.00		
	If (i) is less than sum of (ii) + (iii), there is a Deficiency Claim Amount		NO		
	Unadjusted Amount Remaining for Further Distribution/(Deficiency)		1,293,372.18		
	Withdrawal from Spread Account to B PieceCover Shortfalls		0.00		
	Adjusted Amount Remaining for Further Distribution/(Deficiency)		1,293,372.18		
	Calculations				
	Performance Measures				
	Calculation of Delinquency Ratio (Current Period)				
	Delinquency Amount				
	Receivables more than 30 days delinquent		1,952,000.00		
	Purchased receivables more than 30 days delinquent		91,758.91		

Total	2,043,758.91	
Aggregate Gross Principal Balance as of the close of business on the last day of the Collection Period.	209,203,831.41	
Delinquency Ratio	0.98%	
Calculation of Average Delinquency Ratio		
Delinquency Ratio for most recent Determination Date	0.98%	
Delinquency Ratio for second preceding Determination Date	0.00%	
Delinquency Ratio for third preceding Determination Date	0.00%	
Average Delinquency Ratio	0.98%	0.33%
Calculation of Cumulative Default Ratio		
Default Amount		
Principal Balance of Previously Defaulted Receivables	0.00	
Current Period Defaulted Receivables	20,049.25	
Total	20,049.25	
Cumulative Defaulted Receivables	20,049.25	
Original Pool Balance	186,954,818.61	
Cumulative Default Ratio	0.01%	
Calculation of Cumulative Net Loss Ratio		
Calculation of Net Liquidation Losses		
Principal Balance plus accrued and unpaid interest of Liquidated Receivables	736.31	
Cram Down Losses	0.00	
Net Liquidation Proceeds	0.00	
Net Liquidation Losses	736.31	
Cumulative Previous Net Losses	0.00	
Cumulative Net Losses	736.31	
Original Pool Balance	186,954,818.61	
Cumulative Net Loss Ratio	0.00%	
Additional Pool Information:		
Weighted Average Original Term	57.10	
Weighted Average Remaining Term	54.98	
Weighted Average Annual Percentage Rate	20.35%	
Spread Account		
Spread Account Cap		
13.5% of Outstanding Certificate Balance		24,919,748.06
18.5% of Outstanding Certificate Balance		34,149,284.38
Is a Portfolio Performance Test violation continuing? (Y/N)		N
Has an Insurance Agreement Event of Default occurred? (Y/N)		N
Cap Amount	24,919,748.06	
Spread Account Floor		
3% of the Initial Certificate Balance		5,608,644.56
Outstanding Certificate Balance		184,590,726.38
Minimum Floor		100,000.00
Floor Amount	5,608,644.56	
Required Spread Account Amount	24,919,748.06	
Beginning of Period Spread Account Balance	6,543,418.65	
Spread Account Deposit (Withdrawal) from Current Distributions	1,293,372.18	
Transfer (to) from Cross-Collateralized Spread Accounts	0.00	
Allocations of cash releases from previous pools	3,133,020.81	
Required addition to/(eligible withdrawal from) Spread Account	13,949,936.43	
Earnings on Spread Account Balance	1,185.09	
Amount of Spread Account deposit (withdrawal)	0.00	
Amount of Withdrawal Allocated to B Piece Shortfalls	0.00	
Net Spread Account Withdrawal to Seller	0.00	
Ending Spread Account Balance	10,970,996.72	

IN WITNESS WHEREOF, I, James L. Stock, a responsible officer of Consumer Portfolio Services, Inc., have executed this Servicer's Certificate as of the Determination Date set forth above.

CONSUMER PORTFOLIO SERVICES, INC.

By:

Name: James L. Stock  
Title: Vice President



Monthly Certificateholder Statement  
 FASCO Auto Grantor Trust 1996-1  
 6.65% Asset-Backed Certificates  
 Revised

Distribution Date 5/15/98  
 Collection Period 4/98

Under the Pooling and Servicing Agreement dated as of June 28, 1996 (the "Agreement") by and among CPS Receivables Corp., Consumer Portfolio Services, Inc. as Servicer, and Norwest Bank Minnesota, National Association, as Trustee and as Collateral Agent, the Servicer is required to prepare certain information each month regarding current distributions to Certificateholders and the performance of the Trust during the previous month. The information which is required to be prepared with respect to the Distribution Date and Collection Period listed above is set forth below. Certain of the information is presented on the basis of an original principal amount of \$1,000 per Certificate, and certain other information is presented based upon the aggregate amounts for the Trust as a whole.

A. Information Regarding the Current Monthly Distribution:

1 Certificates.

(a)	The aggregate amount of the distribution to Class A Certificateholders on the Distribution Date set forth above	\$2,167,527.96
(b)	The amount of the distribution set forth in paragraph A.1. (a) above in respect of interest	\$225,774.22
(c)	The amount of the distribution set forth in paragraph A.1. (a) above in respect of principal	\$1,941,753.74
(d)	The amount of the distribution set forth in paragraph A.1. (a) above, per \$1,000 interest	\$25.66
(e)	The amount of the distribution set forth in paragraph A.1. (b) above, per \$1,000 interest	\$2.67
(f)	The amount of the distribution set forth in paragraph A.1. (c) above, per \$1,000 interest	\$22.99
(g)	The aggregate amount of the distribution to Class B Certificateholders on the Distribution Date set forth above	\$120,066.52
(h)	The amount of the distribution set forth in paragraph A.1. (g) above in respect of interest	\$17,868.95
(i)	The amount of the distribution set forth in paragraph A.1. (g) above in respect of principal	\$102,197.57
(j)	Scheduled Payments due in such Collection Period	\$1,695,241.72
(k)	Scheduled Payments collected in such Collection Period	\$1,606,860.18

B. Information Regarding the Performance of the Trust.

1 Pool Balance and Certificate Balances

(a)	The aggregate Principal Balance of the Receivables as of the close of business on the last day of the preceding Collection Period	\$42,885,487.06
(b)	The aggregate balance of the Certificates as of the close of business on the last day set forth above, after giving effect to payments allocated to principal in paragraph A.1.(c) above	\$40,841,535.74
(c)	The Pool factor as of the close of business on the last day set forth above	0.9523393

2 Servicing Fee and Purchased Receivables.

(a)	The aggregate amount of the Servicing Fee (exclusive of the Standby Fee paid to the Standby Servicer) paid to the Servicer with respect to the Collection Period set forth above	\$90,898.72
(b)	The aggregate amount of the Standby Fee paid to the Standby Servicer with respect to the Collection Period set forth above.	\$2,859.03
(c)	The amount of the payment set forth in paragraph B.2. (a) above per \$1,000 interest	\$1.08
(d)	The amount of the payment set forth in paragraph B.2. (b) above per \$1,000 interest	\$0.03
(e)	The amount of any unpaid Servicing Fee	\$0.00
(f)	The change in the amount of any unpaid Servicing Fee from the prior Distribution Date	\$0.00

The number and aggregate Purchase Amount of Receivables that became Purchased Receivables during the related Collection Period

Number	0
Aggregate Purchase Amount	\$0.00

3	<p>Payment Shortfalls.</p> <p>(a) The amount of the Interest Carryover shortfall after giving effect to the payments set forth in paragraph A.1. (b) above</p> <p>(b) The amount of the Principal Carryover Shortfall after giving effect to the payment set forth in paragraph A.1. (c) above</p>	\$0.00
4	<p>Payahead Account.</p> <p>(a) The aggregate Payahead Balance on the prior Distribution Date</p> <p>(b) Distributions (to) from Collection Account for Payaheads</p> <p>(c) Interest earned on Payahead Balances</p> <p>(d) Ending Payahead Account Balance</p>	\$24,114.63 \$2,231.19 \$87.41 \$26,433.23
5	<p>Spread Account.</p> <p>(a) The Specified Spread Account Balance with respect to such Distribution Date and the Spread Account Balance on the Distribution Date set forth above, after giving effect to distributions made on such Distribution Date</p> <p style="padding-left: 40px;">Specified Spread Account Balance</p> <p style="padding-left: 40px;">Spread Account Balance</p> <p>(b) The change in the spread account on the Distribution Date set forth above</p>	\$6,126,230.36 \$6,126,230.36  (\$313,775.99)
6	<p>Policy</p> <p>(a) The amount paid to the Certificateholders under the Policy for such Distribution Date</p> <p>(b) The amount distributable to the Certificate Insurer on such Distribution Date</p>	\$0.00 \$11,316.51
7	<p>Losses and Delinquencies.</p> <p>(a) The aggregate amount of Realized Losses on the Distribution Date set forth above</p> <p>(b) The change in the aggregate amount of Realized Losses from the prior Distribution Date</p> <p>(c) The number of Receivables and the aggregate gross amount scheduled to be paid, including unearned finance and other charges, for which Obligor are delinquent between 31 and 59 days</p> <p style="padding-left: 40px;">Number</p> <p style="padding-left: 40px;">Aggregate Gross Amount</p> <p>(d) The number of Receivables and the aggregate gross amount scheduled to be paid, including unearned finance and other charges, for which Obligor are delinquent 60 days or more</p> <p style="padding-left: 40px;">Number</p> <p style="padding-left: 40px;">Aggregate Gross Amount</p>	\$375,369.17 \$0.00  129 \$1,327,000.00  137 \$1,452,000.00
8	<p>Performance Triggers</p> <p>(a) Delinquency Ratio</p> <p>(b) Average Delinquency Ratio</p> <p>(c) Cumulative Default Ratio</p> <p>(d) Cumulative Net Loss Ratio</p> <p>(e) Is a Portfolio Performance Test violation continuing?</p> <p>(f) Has an Insurance Agreement Event of Default occurred?</p>	5.96% 6.12% 15.56% 10.85% Yes No

FASCO Auto Grantor Trust 1996-1  
Statement to Certificateholders

Is there a Deficiency Claim Amount?	NO
Deficiency Claim Amount	0.00

Inputs

Gross Collection Proceeds:	2,486,634.99
Lock Box NSF Items:	(39,746.42)
Transfers from (to) Payahead Account:	(2,231.19)
Collection Account Interest	9,378.63
Payahead Account Interest	87.41
Total Collection Proceeds:	2,454,123.42
For Distribution Date:	5/15/98
For Determination Date:	5/8/98
For Collection Period:	4/98

Collateral Activity Information

Principal		
Beginning Principal Balance	42,885,487.06	
Principal portion of payments collected (non-prepayments)		891,773.00
Prepayments in full allocable to principal		621,601.00
Collections allocable to principal	1,513,374.00	

	Partial prepayments relating to various contracts or policies	0.00
	Liquidation Proceeds allocable to principal	155,208.13
	Purchase Amounts allocable to principal	0.00
	<hr/>	
	Total Principal	1,668,582.13
	Realized Losses	375,369.17
	Cram Down Losses	0.00
	Ending Principal Balance	40,841,535.76
	Interest	
	Collections allocable to interest	715,087.18
	Liquidation Proceeds allocable to interest	0.00
	Purchase Amounts allocable to interest	0.00
	Recoveries from Liquidated Receivables from prior periods	70,454.11
	<hr/>	
	Total Interest	785,541.29
	Certificate Information	
	Beginning of Period Class A Principal Balance	40,741,212.71
	Beginning of Period Class B Principal Balance	2,144,274.34
	Miscellaneous Balances	
	Beginning of Period Spread Account Balance	6,440,006.35
	Additional Servicing Fee Amounts (late fees,prepayment charges, etc.)	19,422.91
	Aggregate Payahead Balance	26,345.82
	Aggregate Payahead Balance for preceding Distribution Date	24,114.63
	Interest Earned on Payahead Balances	87.41
	Scheduled Payments due in Collection Period	1,695,241.72
	Scheduled Payments collected in Collection Period	1,606,860.18
	Aggregate Amount of Realized Losses for preceding Distribution Date	375,369.17
	Miscellaneous Current Expenses	
	Trustee's out-of-pocket expenses	584.38
	Collateral Agent's expenses	0.00
	Transition Expenses to Standby Servicer	0.00
	Transition Expenses to successor Servicer	0.00
	Other Reimbursement Obligations to Certificate Insurer (non-Premium)	0.00
	Miscellaneous Unpaid Amounts from Prior Collection Periods	
	Unpaid Standby Fee from prior Collection Periods	0.00
	Unpaid Servicing Fee from prior Collection Periods	0.00
	Unpaid Trustee Fee from prior Collection Periods	0.00
	Unpaid Trustee's out-of-pocket expenses from prior Collection Periods	0.00
	Unpaid Collateral Agent Fee from prior Collection Periods	0.00
	Unpaid Collateral Agent Expenses from prior Collection Periods	0.00

Delinquency Information		Aggregate Gross
		Amount
	# of Receivables	of Receivables
	-----	-----
31 - 59 days delinquent	129	1,327,000.00
60+ days delinquent	137	1,452,000.00

Purchased Receivables		Aggregate
		Purchase Amt
	# of Receivables	of Receivables
	-----	-----
	0	0.00

Information for Portfolio Performance Tests		
Principal Balance of all Receivables delinquent more than 30 days as of the close of business on the last day of the related Collection Period.		2,779,000.00
Principal Balance of all Receivables that became Purchased Receivables as of the close of business on the last day of the related Collection Period and that were delinquent 30 days or more.		0.00
Principal Balance of all Receivables that became Defaulted Receivables during the related Collection Period.		390,685.71
Delinquency Ratio for second preceding Determination Date		5.94%
Delinquency Ratio for third preceding Determination Date		6.47%
Cumulative Defaults for preceding Determination Date		13,445,446.78
Cumulative Net Losses for preceding Determination Date		9,337,489.06
Is a Portfolio Performance Test violation continuing? (Y/N)		Y
Has an Insurance Agreement Event of Default occurred? (Y/N)		N

Calculations

Total Distribution Amount		
All collections on receivables (incl. amts from payahead, excl. amounts deposited into payahead)		2,228,461.18
Liquidation Proceeds		155,208.13
Recoveries		70,454.11
Purchase Amounts		0.00
Certificate Insurer Optional Deposit pursuant to Section 4.11(iii)		0.00
Investment earnings from Collection Account		0.00
Investment earnings from Payahead Account		0.00
		<hr/>

Total Distribution Amount 2,454,123.42

Distributable Amount

Principal Distributable Amount

Principal portion of payments collected (non-prepayments) 891,773.00  
Prepayments in full allocable to principal 621,601.00  
Principal Balance of Liquidated Receivables 530,577.30  
Purchase Amounts allocable to principal 0.00  
Cram Down Losses 0.00

Principal Distributable Amount 2,043,951.30

Class A Principal Distributable Amount

Principal Distributable Amount 2,043,951.30  
Times Class A Percentage (95%) 95%

Certificate Insurer Optional Deposit: Class A Prin Distributable Amt. 0.00

Class A Principal Distributable Amount 1,941,753.74

Class A Interest Distributable Amount

Beginning of Period Principal Balance of the Certificates 40,741,212.71  
Multiplied by Certificate Pass-Through Rate 6.65%  
Multiplied by 30/360, or for the first Distribution Date, by 27/360 0.0833333

Class A Interest Distributable Amount 225,774.22

Class B Principal Distributable Amount

Principal Distributable Amount 2,043,951.30  
Times Class B Percentage (5%) 5%

Class B Principal Distributable Amount 102,197.57

Class B Coupon Interest Amount

Beginning of Period Principal Balance of the Certificates 2,144,274.34  
Multiplied by Certificate Pass-Through Rate 10.00%  
Multiplied by 30/360, or for the first Distribution Date, by 27/360 0.0833333

Class B Coupon Interest Amount 17,868.95

Class B Excess Interest Amount

Total Distribution Amount 2,454,123.42  
minus  
Class A Principal and Interest Distributable Amount 2,167,527.96  
Class A Interest Carrover Shortfall 0.00  
Class A Principal Carryover Shortfall 0.00  
Class B Coupon Interest 17,868.95  
Class B Interest Carryover Shortfall 0.00  
Class B Principal Distributable Amount 102,197.57  
Class B Principal Carryover Shortfall 0.00  
Trustee distributions 1,120.45  
Standby Servicer distributions 2,859.03  
Servicer distributions 90,898.72  
Collateral Agent distributions 536.07  
Reimbursement Obligations 11,316.51

59,798.17

Carryover Shortfalls from Prior Periods

Class B Principal Carryover Shortfall from previous period 0.00

0.00

Class B Interest Carryover Shortfall from previous period

Interest on Class B Interest Carryover Shortfall 0.00

0.00

Interest Carryover on Class B Interest Shortfall

Interest Earned 0.00

0.00

Class A Principal Carryover Shortfall from previous period

0.00

Class A Interest Carryover Shortfall from previous period

Interest on Class A Interest Carryover Shortfall 0.00

0.00

Interest Carryover on Class A Interest Shortfall

Interest Earned 0.00

0.00

Calculations

Distributions (Pursuant to Section 4.6(c) of the Pooling and Servicing Agreement):

(i)	Standby Fee	2,859.03	2,454,123.42	2,859.03	2,454,123.42
	Servicing Fee (2.0%)	71,475.81	2,451,264.39	71,475.81	0.00
	Additional Servicing Fee Amounts (late fees, prepayment charges, etc.)	19,422.91	2,379,788.58	19,422.91	0.00
	Unpaid Standby Fee from prior Collection Periods	0.00	2,360,365.67	0.00	
	Unpaid Servicing Fee from prior Collection Periods	0.00	2,360,365.67	0.00	
(ii)	Transition Expenses to Standby Servicer	0.00	2,360,365.67	0.00	
(iii)	Trustee Fee	536.07	2,360,365.67	536.07	
	Trustee's out-of-pocket expenses	584.38	2,359,829.60	584.38	
	Unpaid Trustee Fee from prior Collection Periods	0.00	2,359,245.22	0.00	
	Unpaid Trustee's out-of-pocket expenses from prior Collection Periods	0.00	2,359,245.22	0.00	
(iv)	Collateral Agent Fee	536.07	2,359,245.22	536.07	
	Collateral Agent Expenses	0.00	2,358,709.15	0.00	
	Unpaid Collateral Agent Fee from prior Collection Periods	0.00	2,358,709.15	0.00	
	Unpaid Collateral Agent Expenses from prior Collection Periods	0.00	2,358,709.15	0.00	
(v) (A)	Class A Interest Distributable Amount - Current Month	225,774.22	2,358,709.15	225,774.22	
	Prior Month(s) Class A Carryover Shortfall	0.00	2,132,934.93	0.00	
	Class A Interest Carryover Shortfall	0.00	2,132,934.93	0.00	
	Interest on Interest Carryover from Prior Months	0.00	2,132,934.93	0.00	
	Current Month Class A Interest Carryover Shortfall	0.00	2,132,934.93	0.00	
	Class A Interest Distributable Amount	225,774.22	2,132,934.93	225,774.22	
(viii)(A)	Class B Coupon Interest - Unadjusted	17,868.95	1,907,160.71	17,868.95	
	Class B Interest Carryover Shortfall - Previous Month(s)	0.00	1,889,291.76	0.00	
	Interest on B Interest Shortfall - Previous Month(s)	0.00	1,889,291.76	0.00	
	Interest on Interest Carryover from Prior Months	0.00	1,889,291.76	0.00	
	Current Month Class B Interest Shortfall	0.00	1,889,291.76	0.00	
	Adjusted Class B Interest Distributable Amount	17,868.95	1,889,291.76	17,868.95	
(v) (B)	Class A Principal Distributable Amount - Current Month	1,941,753.74	1,871,422.81	1,871,422.81	512,369.68
	Class A Principal Carryover Shortfall - Previous Month(s)	0.00	0.00	0.00	
	Current Month Class A Principal Shortfall	0.00	0.00	0.00	
	Withdrawal from Spread Account to Cover Shortfall	0.00			
	Class A Principal Distribution Amount	1,941,753.74	0.00	0.00	0.00
(vi)	Certificate Insurer Premium	11,316.51	0.00	0.00	
	Certificate Insurer Premium Supplement	0.00	0.00	0.00	
	Other Reimbursement Obligations to Certificate Insurer	0.00	0.00	0.00	
(vii)	Transition Expenses to successor Servicer	0.00	0.00	0.00	
	Class B Principal Distributable Amount - Current Month Unadjusted	102,197.57	0.00	0.00	
	Class B Principal Carryover Shortfall - Previous Month(s)	0.00	0.00	0.00	
	Current Month Class B Principal Shortfall	0.00	0.00	0.00	
	Adjusted Class B Principal Distributable Amount	102,197.57	0.00	0.00	
	Excess Interest Amount for Deposit in Spread Account	59,798.17	0.00	0.00	
			0.00	0.00	

#### Certificate Balance

Class A Beginning of Period Principal Balance	40,741,212.71
Class A Principal Distributions	1,941,753.74
Class A End of Period Principal Balance	38,799,458.97
Class B Beginning of Period Principal Balance	2,144,274.34
Class B Principal Distributable Amount	102,197.57
Class B End of Period Principal Balance BEFORE Spread Account Distributions	2,042,076.78
Withdrawal from Spread Account to Cover B Shortfalls	0.00
Class B End of Period Principal Balance AFTER Spread Account Distributions	2,042,076.77

#### Class A Deficiency - Interest

(i) Total Distribution Amount Available	2,454,123.42
(ii) Current distribution amounts payable pursuant to Section 4.6(c) (i) and (v)A	321,188.49
(iii) Prior month(s) carryover shortfalls	0.00
(iv) Interest on Prior month(s) carryover shortfalls	0.00
(v) Interest on Interest of prior month(s) carryover shortfalls	0.00
If (i) is less than sum of (ii) - (v), there is a Deficiency Claim Amount	NO
Amount Remaining for Further Distribution/(Deficiency)	2,132,934.93

#### Class B Deficiency - Interest

(i) Amounts available to make payments pursuant to Section 4.6(c) (vi) and (x)	2,132,934.93
(ii) Current distribution amounts payable pursuant to Section 4.6(c) (vi) and (x)	17,868.95
(iii) Prior month(s) carryover shortfalls	0.00
(iv) Interest on Prior month(s) carryover shortfalls	0.00
(v) Interest on Interest of prior month(s) carryover shortfalls	0.00
If (i) is less than sum of (ii) - (v), there is a Class B Deficiency	NO
Amount Remaining for Further Distribution/(Deficiency)	2,115,065.98

#### Class A Deficiency - Principal

(i) Amounts available to make payments pursuant to Section 4.6(c) (i) thru (v)A	2,115,065.98
(ii) Current distribution amounts payable pursuant to Section 4.6(c) (i) and (v)B	1,941,753.74
(iii) Prior month(s) carryover shortfalls	0.00
Withdrawal from Spread Account to Cover Shortfall	0.00
If (i) is less than sum of (ii) + (iii), there is a Deficiency Claim Amount	NO
Amount Remaining for Further Distribution/(Deficiency)	173,312.24

#### Other Distributions

(i) Amounts available to make payments pursuant to Section 4.6(c) (i) thru (v)A	173,312.24
(vi) Certificate Insurer Premium	11,316.51
(v) Certificate Insurer Premium Supplement	0.00
Deficiency Amount	0.00
Withdrawal from Spread Account to Cover Deficiency	0.00
If (i) is less than (ii), there is a Deficiency Claim Amount	NO
Amount Remaining for Further Distribution/(Deficiency)	161,995.74

#### Class B Deficiency - Principal

(i) Amounts available to make payments pursuant to Section 4.6(c) (vi) and (x)	161,995.74
(ii) Amounts payable pursuant to Section 4.6(c) (vi) and (x)	102,197.57



(iii) Prior month(s) carryover shortfalls	0.00	
If (i) is less than sum of (ii) + (iii), there is a Deficiency Claim Amount	NO	
Unadjusted Amount Remaining for Further Distribution/(Deficiency)	59,798.17	
Withdrawal from Spread Account to B PieceCover Shortfalls	0.00	
Adjusted Amount Remaining for Further Distribution/(Deficiency)	59,798.17	
<b>Calculations</b>		
Performance Measures		
Calculation of Delinquency Ratio (Current Period)		
Delinquency Amount		
Receivables more than 30 days delinquent	2,779,000.00	
Purchased receivables more than 30 days delinquent	0.00	
	-----	
Total	2,779,000.00	
Aggregate Gross Principal Balance as of the close of business on the last day of the Collection Period.		
	46,635,942.15	
Delinquency Ratio	5.96%	
Calculation of Average Delinquency Ratio		
Delinquency Ratio for most recent Determination Date	5.96%	
Delinquency Ratio for second preceding Determination Date	5.94%	
Delinquency Ratio for third preceding Determination Date	6.47%	
	-----	
Average Delinquency Ratio	6.12%	6.12%
Calculation of Cumulative Default Ratio		
Default Amount		
Principal Balance of Previously Defaulted Receivables	13,445,446.78	
Current Period Defaulted Receivables	390,685.71	
	-----	
Total	13,836,132.49	
Cumulative Defaulted Receivables	13,836,132.49	
Original Pool Balance	88,900,750.37	
Cumulative Default Ratio	15.56%	
Calculation of Cumulative Net Loss Ratio		
Calculation of Net Liquidation Losses		
Principal Balance plus accrued and unpaid interest of Liquidated Receivables	530,577.30	
Cram Down Losses	0.00	
Net Liquidation Proceeds	(225,662.24)	
	-----	
Net Liquidation Losses	304,915.06	
Cumulative Previous Net Losses	9,337,489.06	
	-----	
Cumulative Net Losses	9,642,404.12	
Original Pool Balance	88,900,750.37	
Cumulative Net Loss Ratio	10.85%	
<b>Additional Pool Information:</b>		
Weighted Average Original Term	54.67	
Weighted Average Remaining Term	33.17	
Weighted Average Annual Percentage Rate	20.38%	
<b>Spread Account</b>		
Spread Account Cap		
10% of Outstanding Certificate Balance		4,084,153.57
15% of Outstanding Certificate Balance		6,126,230.36
Is a Portfolio Performance Test violation continuing? (Y/N)		Y
Has an Insurance Agreement Event of Default occurred? (Y/N)		N
		-----
Cap Amount	6,126,230.36	
Spread Account Floor		
3% of the Initial Certificate Balance		2,667,022.51
Outstanding Certificate Balance		40,841,535.74
Minimum Floor		100,000.00
		-----
Floor Amount	2,667,022.51	
Required Spread Account Amount	6,126,230.36	
Beginning of Period Spread Account Balance	6,440,006.35	
Spread Account Deposit (Withdrawal) from Current Distributions	59,798.17	
Transfer (to) from Cross-Collateralized Spread Accounts	(1,815.36)	
Required addition to/(eligible withdrawal from) Spread Account	(371,758.80)	
Earnings on Spread Account Balance	31,785.60	
Amount of Spread Account deposit (withdrawal)	(403,544.40)	
Amount of Withdrawal Allocated to B Piece Shortfalls	0.00	
Net Spread Account Withdrawal to Seller	(403,544.40)	
Ending Spread Account Balance	6,126,230.36	

IN WITNESS WHEREOF, I, James L. Stock, a responsible officer of Consumer Portfolio Services, Inc., have executed this Servicer's Certificate as of the Determination Date set forth above.

CONSUMER PORTFOLIO SERVICES, INC.

By: \_\_\_\_\_

Name: James L. Stock  
 \_\_\_\_\_

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 Monthly Certificateholder Statement  
 CPS Auto Grantor Trust 1996-2  
 6.70% Asset-Backed Certificates

Distribution Date 5/15/98  
 Collection Period 4/98

Under the Pooling and Servicing Agreement dated as of September 19, 1996 (the "Agreement") by and among CPS Receivables Corp., Consumer Portfolio Services, Inc. as Servicer, and Norwest Bank Minnesota, National Association, as Trustee and as Collateral Agent, the Servicer is required to prepare certain information each month regarding current distributions to Certificateholders and the performance of the Trust during the previous month. The information which is required to be prepared with respect to the Distribution Date and Collection Period listed above is set forth below. Certain of the information is presented on the basis of an original principal amount of \$1,000 per Certificate, and certain other information is presented based upon the aggregate amounts for the Trust as a whole.

A. Information Regarding the Current Monthly Distribution:

1	Certificates.	
(a)	The aggregate amount of the distribution to Class A Certificateholders on the Distribution Date set forth above	\$2,299,859.80
(b)	The amount of the distribution set forth in paragraph A.1. (a) above in respect of interest	\$276,225.29
(c)	The amount of the distribution set forth in paragraph A.1. (a) above in respect of principal	\$2,023,634.51
(d)	The amount of the distribution set forth in paragraph A.1. (a) above, per \$1,000 interest	\$26.28
(e)	The amount of the distribution set forth in paragraph A.1. (b) above, per \$1,000 interest	\$3.16
(f)	The amount of the distribution set forth in paragraph A.1. (c) above, per \$1,000 interest	\$23.12
(g)	The aggregate amount of the distribution to Class B Certificateholders on the Distribution Date set forth above	\$131,026.69
(h)	The amount of the distribution set forth in paragraph A.1. (g) above in respect of interest	\$24,519.61
(i)	The amount of the distribution set forth in paragraph A.1. (g) above in respect of principal	\$106,507.08
(j)	Scheduled Payments due in such Collection Period	\$1,890,568.03
(k)	Scheduled Payments collected in such Collection Period	\$1,822,064.04

B. Information Regarding the Performance of the Trust.

1	Pool Balance and Certificate Balances	
(a)	The aggregate Principal Balance of the Receivables as of the close of business on the last day of the preceding Collection Period	\$52,077,038.24
(b)	The aggregate balance of the Certificates as of the close of business on the last day set forth above, after giving effect to payments allocated to principal in paragraph A.1.(c) above	\$49,946,896.62
(c)	The Pool factor as of the close of business on the last day set forth above	0.9590963
2	Servicing Fee and Purchased Receivables.	
(a)	The aggregate amount of the Servicing Fee (exclusive of the Standby Fee paid to the Standby Servicer) paid to the Servicer with respect to the Collection Period set forth above	\$101,617.75
(b)	The aggregate amount of the Standby Fee paid to the Standby Servicer with respect to the Collection Period set forth above.	\$3,471.80
(c)	The amount of the payment set forth in paragraph B.2. (a) above per \$1,000 interest	\$1.16
(d)	The amount of the payment set forth in paragraph B.2. (b) above per \$1,000 interest	\$0.04

(e)	The amount of any unpaid Servicing Fee	\$0.00
(f)	The change in the amount of any unpaid Servicing Fee from the prior Distribution Date	\$0.00
	The number and aggregate Purchase Amount of Receivables that became Purchased Receivables during the related Collection Period	
	Number	0
	Aggregate Purchase Amount	\$0.00
3	Payment Shortfalls.	
(a)	The amount of the Interest Carryover shortfall after giving effect to the payments set forth in paragraph A.1. (b) above	\$0.00
(b)	The amount of the Principal Carryover Shortfall after giving effect to the payment set forth in paragraph A.1. (c) above	\$0.00
4	Payahead Account.	
(a)	The aggregate Payahead Balance on the prior Distribution Date	\$27,251.99
(b)	Distributions (to) from Collection Account for Payaheads	\$3,068.20
(c)	Interest earned on Payahead Balances	\$100.78
(d)	Ending Payahead Account Balance	\$30,420.97
5	Spread Account.	
(a)	The Specified Spread Account Balance with respect to such Distribution Date and the Spread Account Balance on the Distribution Date set forth above, after giving effect to distributions made on such Distribution Date	
	Specified Spread Account Balance	\$4,994,689.66
	Spread Account Balance	\$4,994,689.66
(b)	The change in the spread account on the Distribution Date set forth above	(\$226,949.34)
6	Policy	
(a)	The amount paid to the Certificateholders under the Policy for such Distribution Date	\$0.00
(b)	The amount distributable to the Certificate Insurer on such Distribution Date	\$13,839.45
7	Losses and Delinquencies.	
(a)	The aggregate amount of Realized Losses on the Distribution Date set forth above	\$442,570.18
(b)	The change in the aggregate amount of Realized Losses from the prior Distribution Date	\$0.00
(c)	The number of Receivables and the aggregate gross amount scheduled to be paid, including unearned finance and other charges, for which Obligor are delinquent between 31 and 59 days	
	Number	154
	Aggregate Gross Amount	\$1,835,000.00
(d)	The number of Receivables and the aggregate gross amount scheduled to be paid, including unearned finance and other charges, for which Obligor are delinquent 60 days or more	
	Number	187
	Aggregate Gross Amount	\$2,298,000.00
8	Performance Triggers	
(a)	Delinquency Ratio	7.12%
(b)	Average Delinquency Ratio	7.07%
(c)	Cumulative Default Ratio	13.99%
(d)	Cumulative Net Loss Ratio	8.91%
(e)	Is a Portfolio Performance Test violation continuing?	No
(f)	Has an Insurance Agreement Event of Default occurred?	No

CPS Auto Grantor Trust 1996-2  
Statement to Certificateholders

Is there a Deficiency Claim Amount? NO  
Deficiency Claim Amount 0.00

#### Inputs

Gross Collection Proceeds:	2,657,728.19
Lock Box NSF Items:	(48,648.88)
Transfers from (to) Payahead Account:	(3,068.20)
Collection Account Interest	10,127.20
Payahead Account Interest	100.78
Total Collection Proceeds:	2,616,239.09
For Distribution Date:	5/15/98
For Determination Date:	5/8/98
For Collection Period:	4/98

Collateral Activity Information

Principal		
Beginning Principal Balance	52,077,038.24	
Principal portion of payments collected (non-prepayments)		959,937.97
Prepayments in full allocable to principal		566,650.00
Collections allocable to principal	1,526,587.97	
Partial prepayments relating to various contracts or policies	0.00	
Liquidation Proceeds allocable to principal	160,983.44	
Purchase Amounts allocable to principal	0.00	
	-----	
Total Principal	1,687,571.41	
Realized Losses	442,570.18	
Cram Down Losses	0.00	
Ending Principal Balance	49,946,896.65	
Interest		
Collections allocable to interest	862,126.07	
Liquidation Proceeds allocable to interest	0.00	
Purchase Amounts allocable to interest	0.00	
Recoveries from Liquidated Receivables from prior periods	66,541.61	
	-----	
Total Interest	928,667.68	

Certificate Information	
Beginning of Period Class A Principal Balance	49,473,186.30
Beginning of Period Class B Principal Balance	2,603,851.91

Miscellaneous Balances	
Beginning of Period Spread Account Balance	5,221,639.00
Additional Servicing Fee Amounts (late fees,prepayment charges, etc.)	14,822.69
Aggregate Payahead Balance	30,320.19
Aggregate Payahead Balance for preceding Distribution Date	27,251.99
Interest Earned on Payahead Balances	100.78
Scheduled Payments due in Collection Period	1,890,568.03
Scheduled Payments collected in Collection Period	1,822,064.04
Aggregate Amount of Realized Losses for preceding Distribution Date	442,570.18

Miscellaneous Current Expenses	
Trustee's out-of-pocket expenses	698.54
Collateral Agent's expenses	0.00
Transition Expenses to Standby Servicer	0.00
Transition Expenses to successor Servicer	0.00
Other Reimbursement Obligations to Certificate Insurer (non-Premium)	0.00

Miscellaneous Unpaid Amounts from Prior Collection Periods	
Unpaid Standby Fee from prior Collection Periods	0.00
Unpaid Servicing Fee from prior Collection Periods	0.00
Unpaid Trustee Fee from prior Collection Periods	0.00
Unpaid Trustee's out-of-pocket expenses from prior Collection Periods	0.00
Unpaid Collateral Agent Fee from prior Collection Periods	0.00
Unpaid Collateral Agent Expenses from prior Collection Periods	0.00

Delinquency Information		Aggregate Gross
	# of Receivables	Amount
	-----	-----
31 - 59 days delinquent	154	1,835,000.00
60+ days delinquent	187	2,298,000.00

Purchased Receivables		Aggregate
	# of Receivables	Purchase Amt
	-----	-----
	0	0.00

Information for Portfolio Performance Tests	
Principal Balance of all Receivables delinquent more than 30 days as of the close of business on the last day of the related Collection Period.	4,133,000.00
Principal Balance of all Receivables that became Purchased Receivables as of the close of business on the last day of the related Collection Period and that were delinquent 30 days or more.	0.00
Principal Balance of all Receivables that became Defaulted Receivables during the related Collection Period.	575,467.60
Delinquency Ratio for second preceding Determination Date	6.72%
Delinquency Ratio for third preceding Determination Date	7.37%
Cumulative Defaults for preceding Determination Date	12,308,908.04
Cumulative Net Losses for preceding Determination Date	7,835,442.90
Is a Portfolio Performance Test violation continuing? (Y/N)	N
Has an Insurance Agreement Event of Default occurred? (Y/N)	N

Calculations

Total Distribution Amount	
All collections on receivables (incl. amts from payahead, excl. amounts deposited into payahead)	2,388,714.04
Liquidation Proceeds	160,983.44
Recoveries	66,541.61

Purchase Amounts	0.00
Certificate Insurer Optional Deposit pursuant to Section 4.11(iii)	0.00
Investment earnings from Collection Account	0.00
Investment earnings from Payahead Account	0.00
	-----
Total Distribution Amount	2,616,239.09
Distributable Amount	
Principal Distributable Amount	
Principal portion of payments collected (non-prepayments)	959,937.97
Prepayments in full allocable to principal	566,650.00
Principal Balance of Liquidated Receivables	603,553.62
Purchase Amounts allocable to principal	0.00
Cram Down Losses	0.00
	-----
Principal Distributable Amount	2,130,141.59
Class A Principal Distributable Amount	
Principal Distributable Amount	2,130,141.59
Times Class A Percentage (95%)	95%
	-----
Certificate Insurer Optional Deposit: Class A Prin Distributable Amt.	0.00
	-----
Class A Principal Distributable Amount	2,023,634.51
Class A Interest Distributable Amount	
Beginning of Period Principal Balance of the Certificates	49,473,186.30
Multiplied by Certificate Pass-Through Rate	6.70%
Multiplied by 30/360, or for the first Distribution Date, by 27/360	0.0833333
	-----
Class A Interest Distributable Amount	276,225.29
Class B Principal Distributable Amount	
Principal Distributable Amount	2,130,141.59
Times Class B Percentage (5%)	5%
	-----
Class B Principal Distributable Amount	106,507.08
Class B Coupon Interest Amount	
Beginning of Period Principal Balance of the Certificates	2,603,851.91
Multiplied by Certificate Pass-Through Rate	11.30%
Multiplied by 30/360, or for the first Distribution Date, by 27/360	0.0833333
	-----
Class B Coupon Interest Amount	24,519.61
Class B Excess Interest Amount	
Total Distribution Amount	2,616,239.09
minus	
Class A Principal and Interest Distributable Amount	2,299,859.80
Class A Interest Carrover Shortfall	0.00
Class A Principal Carryover Shortfall	0.00
Class B Coupon Interest	24,519.61
Class B Interest Carryover Shortfall	0.00
Class B Principal Distributable Amount	106,507.08
Class B Principal Carryover Shortfall	0.00
Trustee distributions	1,349.50
Standby Servicer distributions	3,471.80
Servicer distributions	101,617.75
Collateral Agent distributions	650.96
Reimbursement Obligations	13,839.45
	-----
	64,423.14
Carryover Shortfalls from Prior Periods	
Class B Principal Carryover Shortfall from previous period	0.00
	-----
	0.00
Class B Interest Carryover Shortfall from previous period	0.00
Interest on Class B Interest Carryover Shortfall	0.00
	-----
	0.00
Interest Carryover on Class B Interest Shortfall	0.00
Interest Earned	0.00
	-----
	0.00
Class A Principal Carryover Shortfall from previous period	0.00
	-----
	0.00
Class A Interest Carryover Shortfall from previous period	0.00
Interest on Class A Interest Carryover Shortfall	0.00
	-----
	0.00
Interest Carryover on Class A Interest Shortfall	0.00
Interest Earned	0.00
	-----
	0.00

Calculations

Distributions (Pursuant to Section 4.6(c) of the Pooling and Servicing

Agreement):

	Use	Source act distributed	Source
	---	-----	-----
(i) Standby Fee	3,471.80	0.00	0.00
Servicing Fee (2.0%)	86,795.06	0.00	0.00
Additional Servicing Fee Amounts (late fees, prepayment charges, etc.)	14,822.69	0.00	0.00
Unpaid Standby Fee from prior Collection Periods	0.00	0.00	0.00
Unpaid Servicing Fee from prior Collection Periods	0.00	0.00	0.00
(ii) Transition Expenses to Standby Servicer	0.00	0.00	0.00
(iii) Trustee Fee	650.96	0.00	0.00
Trustee's out-of-pocket expenses	698.54	0.00	0.00
Unpaid Trustee Fee from prior Collection Periods	0.00	0.00	0.00
Unpaid Trustee's out-of-pocket expenses from prior Collection Periods	0.00	0.00	0.00
(iv) Collateral Agent Fee	650.96	0.00	0.00
Collateral Agent Expenses	0.00	0.00	0.00
Unpaid Collateral Agent Fee from prior Collection Periods	0.00	0.00	0.00
Unpaid Collateral Agent Expenses from prior Collection Periods	0.00	0.00	0.00
(v) (A) Class A Interest Distributable Amount - Current Month	276,225.29	0.00	0.00
Prior Month(s) Class A Carryover Shortfall	0.00	0.00	0.00
Class A Interest Carryover Shortfall	0.00	0.00	0.00
Interest on Interest Carryover from Prior Months	0.00	0.00	0.00
Current Month Class A Interest Carryover Shortfall	0.00	0.00	0.00
Class A Interest Distributable Amount	276,225.29	0.00	0.00
(viii)(A) Class B Coupon Interest - Unadjusted	24,519.61	0.00	0.00
Class B Interest Carryover Shortfall - Previous Month(s)	0.00	0.00	0.00
Interest on B Interest Shortfall - Previous Month(s)	0.00	0.00	0.00
Interest on Interest Carryover from Prior Months	0.00	0.00	0.00
Current Month Class B Interest Shortfall	0.00	0.00	0.00
Adjusted Class B Interest Distributable Amount	24,519.61	0.00	0.00
(v) (B) Class A Principal Distributable Amount - Current Month	2,023,634.51	0.00	0.00
Class A Principal Carryover Shortfall - Previous Month(s)	0.00	0.00	0.00
Current Month Class A Principal Shortfall	0.00	0.00	0.00
Withdrawal from Spread Account to Cover Shortfall	0.00	0.00	0.00
Class A Principal Distribution Amount	2,023,634.51	0.00	0.00
(vi) Certificate Insurer Premium	13,839.45	0.00	0.00
Certificate Insurer Premium Supplement	0.00	0.00	0.00
Other Reimbursement Obligations to Certificate Insurer	0.00	0.00	0.00
(vii) Transition Expenses to successor Servicer	0.00	0.00	0.00
Class B Principal Distributable Amount - Current Month Unadjusted	106,507.08	0.00	0.00
Class B Principal Carryover Shortfall - Previous Month(s)	0.00	0.00	0.00
Current Month Class B Principal Shortfall	0.00	0.00	0.00
Adjusted Class B Principal Distributable Amount	106,507.08	0.00	0.00
Excess Interest Amount for Deposit in Spread Account	64,423.14	0.00	0.00
		0.00	0.00
Certificate Balance			
Class A Beginning of Period Principal Balance			49,473,186.30
Class A Principal Distributions			2,023,634.51
Class A End of Period Principal Balance			47,449,551.79
Class B Beginning of Period Principal Balance			2,603,851.91
Class B Principal Distributable Amount			106,507.08
Class B End of Period Principal Balance BEFORE Spread Account Distributions			2,497,344.83
Withdrawal from Spread Account to Cover B Shortfalls			0.00
Class B End of Period Principal Balance AFTER Spread Account Distributions			2,497,344.83
Class A Deficiency - Interest			
(i) Total Distribution Amount Available			2,616,239.09
(ii) Current distribution amounts payable pursuant to Section 4.6(c) (i) and (v)A			383,315.30
(iii) Prior month(s) carryover shortfalls			0.00
(iv) Interest on Prior month(s) carryover shortfalls			0.00
(v) Interest on Interest of prior month(s) carryover shortfalls			0.00
If (i) is less than sum of (ii) - (v), there is a Deficiency Claim Amount			NO
Amount Remaining for Further Distribution/(Deficiency)			2,232,923.79
Class B Deficiency - Interest			
(i) Amounts available to make payments pursuant to Section 4.6(c) (vi) and (x)			2,232,923.79
(ii) Current distribution amounts payable pursuant to Section 4.6(c) (vi) and (x)			24,519.61
(iii) Prior month(s) carryover shortfalls			0.00
(iv) Interest on Prior month(s) carryover shortfalls			0.00
(v) Interest on Interest of prior month(s) carryover shortfalls			0.00
If (i) is less than sum of (ii) - (v), there is a Class B Deficiency			NO
Amount Remaining for Further Distribution/(Deficiency)			2,208,404.18
Class A Deficiency - Principal			
(i) Amounts available to make payments pursuant to Section 4.6(c) (i) thru (v)A			2,208,404.18
(ii) Current distribution amounts payable pursuant to Section 4.6(c) (i) and (v)B			2,023,634.51
(iii) Prior month(s) carryover shortfalls			0.00
Withdrawal from Spread Account to Cover Shortfall			0.00
If (i) is less than sum of (ii) + (iii), there is a Deficiency Claim Amount			NO
Amount Remaining for Further Distribution/(Deficiency)			184,769.67
Other Distributions			
(i) Amounts available to make payments pursuant to Section 4.6(c) (i) thru (v)A			184,769.67
(vi) Certificate Insurer Premium			13,839.45
(v) Certificate Insurer Premium Supplement			0.00
Deficiency Amount			0.00
Withdrawal from Spread Account to Cover Deficiency			0.00
If (i) is less than (ii), there is a Deficiency Claim Amount			NO

Amount Remaining for Further Distribution/(Deficiency)	170,930.22	
Class B Deficiency - Principal		
(i) Amounts available to make payments pursuant to Section 4.6(c) (vi) and (x)	170,930.22	
(ii) Amounts payable pursuant to Section 4.6(c) (vi) and (x)	106,507.08	
(iii) Prior month(s) carryover shortfalls	0.00	
If (i) is less than sum of (ii) + (iii), there is a Deficiency Claim Amount	NO	
Unadjusted Amount Remaining for Further Distribution/(Deficiency)	64,423.14	
Withdrawal from Spread Account to B PieceCover Shortfalls	0.00	
Adjusted Amount Remaining for Further Distribution/(Deficiency)	64,423.14	
Calculations		
Performance Measures		
Calculation of Delinquency Ratio (Current Period)		
Delinquency Amount		
Receivables more than 30 days delinquent	4,133,000.00	
Purchased receivables more than 30 days delinquent	0.00	
Total	4,133,000.00	
Aggregate Gross Principal Balance as of the close of business on the last day of the Collection Period.		
	58,031,240.86	
Delinquency Ratio	7.12%	
Calculation of Average Delinquency Ratio		
Delinquency Ratio for most recent Determination Date	7.12%	
Delinquency Ratio for second preceding Determination Date	6.72%	
Delinquency Ratio for third preceding Determination Date	7.37%	
Average Delinquency Ratio	7.07%	7.07%
Calculation of Cumulative Default Ratio		
Default Amount		
Principal Balance of Previously Defaulted Receivables	12,308,908.04	
Current Period Defaulted Receivables	575,467.60	
Total	12,884,375.64	
Cumulative Defaulted Receivables	12,884,375.64	
Original Pool Balance	92,129,299.54	
Cumulative Default Ratio	13.99%	
Calculation of Cumulative Net Loss Ratio		
Calculation of Net Liquidation Losses		
Principal Balance plus accrued and unpaid interest of Liquidated Receivables	603,553.62	
Cram Down Losses	0.00	
Net Liquidation Proceeds	(227,525.05)	
Net Liquidation Losses	376,028.57	
Cumulative Previous Net Losses	7,835,442.90	
Cumulative Net Losses	8,211,471.47	
Original Pool Balance	92,129,299.54	
Cumulative Net Loss Ratio	8.91%	
Additional Pool Information:		
Weighted Average Original Term	55.54	
Weighted Average Remaining Term	37.02	
Weighted Average Annual Percentage Rate	20.49%	
Spread Account		
Spread Account Cap		
10% of Outstanding Certificate Balance	4,994,689.66	
15% of Outstanding Certificate Balance	7,492,034.49	
Is a Portfolio Performance Test violation continuing? (Y/N)		N
Has an Insurance Agreement Event of Default occurred? (Y/N)		N
Cap Amount	4,994,689.66	
Spread Account Floor		
3% of the Initial Certificate Balance	2,763,878.99	
Outstanding Certificate Balance	49,946,896.62	
Minimum Floor	100,000.00	
Floor Amount	2,763,878.99	
Required Spread Account Amount	4,994,689.66	
Beginning of Period Spread Account Balance	5,221,639.00	
Spread Account Deposit (Withdrawal) from Current Distributions	64,423.14	
Transfer (to) from Cross-Collateralized Spread Accounts	(1,419.70)	
Required addition to/(eligible withdrawal from) Spread Account	(289,952.78)	
Earnings on Spread Account Balance	25,638.94	
Amount of Spread Account deposit (withdrawal)	(315,591.72)	
Amount of Withdrawal Allocated to B Piece Shortfalls	0.00	
Net Spread Account Withdrawal to Seller	(315,591.72)	
Ending Spread Account Balance	4,994,689.66	

IN WITNESS WHEREOF, I, James L. Stock, a responsible officer of Consumer Portfolio Services, Inc., have executed this Servicer's Certificate as of the Determination Date set forth above.

By: -----

Name: James L. Stock -----

Title: Vice President -----



Monthly Certificateholder Statement  
 CPS Auto Grantor Trust 1996-3  
 6.30% Asset-Backed Certificates

Distribution Date  
 Collection Period

5/15/98  
 4/98

Under the Pooling and Servicing Agreement dated as of December 19, 1996 (the "Agreement") by and among CPS Receivables Corp., Consumer Portfolio Services, Inc. as Servicer, and Norwest Bank Minnesota, National Association, as Trustee and as Collateral Agent, the Servicer is required to prepare certain information each month regarding current distributions to Certificateholders and the performance of the Trust during the previous month. The information which is required to be prepared with respect to the Distribution Date and Collection Period listed above is set forth below. Certain of the information is presented on the basis of an original principal amount of \$1,000 per Certificate, and certain other information is presented based upon the aggregate amounts for the Trust as a whole.

A. Information Regarding the Current Monthly Distribution:

1 Certificates.

(a)	The aggregate amount of the distribution to Class A Certificateholders on the Distribution Date set forth above	\$2,813,873.27
(b)	The amount of the distribution set forth in paragraph A.1. (a) above in respect of interest	\$304,954.36
(c)	The amount of the distribution set forth in paragraph A.1. (a) above in respect of principal	\$2,508,918.91
(d)	The amount of the distribution set forth in paragraph A.1. (a) above, per \$1,000 interest	\$31.90
(e)	The amount of the distribution set forth in paragraph A.1. (b) above, per \$1,000 interest	\$3.46
(f)	The amount of the distribution set forth in paragraph A.1. (c) above, per \$1,000 interest	\$28.44
(g)	The aggregate amount of the distribution to Class B Certificateholders on the Distribution Date set forth above	\$157,907.06
(h)	The amount of the distribution set forth in paragraph A.1. (g) above in respect of interest	\$25,858.70
(i)	The amount of the distribution set forth in paragraph A.1. (g) above in respect of principal	\$132,048.36
(j)	Scheduled Payments due in such Collection Period	\$2,071,784.47
(k)	Scheduled Payments collected in such Collection Period	\$1,972,028.17

B. Information Regarding the Performance of the Trust.

1 Pool Balance and Certificate Balances

(a)	The aggregate Principal Balance of the Receivables as of the close of business on the last day of the preceding Collection Period	\$61,143,731.88
(b)	The aggregate balance of the Certificates as of the close of business on the last day set forth above, after giving effect to payments allocated to principal in paragraph A.1.(c) above	\$58,634,812.96
(c)	The Pool factor as of the close of business on the last day set forth above	0.9589669

2 Servicing Fee and Purchased Receivables.

(a)	The aggregate amount of the Servicing Fee (exclusive of the Standby Fee paid to the Standby Servicer) paid to the Servicer with respect to the Collection Period set forth above	\$121,388.32
(b)	The aggregate amount of the Standby Fee paid to the Standby Servicer with respect to the Collection Period set forth above.	\$4,076.25
(c)	The amount of the payment set forth in paragraph B.2. (a) above per \$1,000 interest	\$1.38
(d)	The amount of the payment set forth in paragraph B.2. (b) above per \$1,000 interest	\$0.05
(e)	The amount of any unpaid Servicing Fee	\$0.00
(f)	The change in the amount of any unpaid Servicing Fee from the prior Distribution Date	\$0.00

The number and aggregate Purchase Amount of Receivables that

became Purchased Receivables during the related Collection Period

Number 0  
Aggregate Purchase Amount \$0.00

3	Payment Shortfalls.		
	(a) The amount of the Interest Carryover shortfall after giving effect to the payments set forth in paragraph A.1. (b) above		\$0.00
	(b) The amount of the Principal Carryover Shortfall after giving effect to the payment set forth in paragraph A.1. (c) above		\$0.00
4	Payahead Account.		
	(a) The aggregate Payahead Balance on the prior Distribution Date		\$31,317.27
	(b) Distributions (to) from Collection Account for Payaheads		(\$2,673.23)
	(c) Interest earned on Payahead Balances		\$112.43
	(d) Ending Payahead Account Balance		\$28,756.47
5	Spread Account.		
	(a) The Specified Spread Account Balance with respect to such Distribution Date and the Spread Account Balance on the Distribution Date set forth above, after giving effect to distributions made on such Distribution Date		
	Specified Spread Account Balance		\$5,863,481.30
	Spread Account Balance		\$5,863,481.30
	(b) The change in the spread account on the Distribution Date set forth above		(\$257,818.48)
6	Policy		
	(a) The amount paid to the Certificateholders under the Policy for such Distribution Date		\$0.00
	(b) The amount distributable to the Certificate Insurer on such Distribution Date		\$16,210.14
7	Losses and Delinquencies.		
	(a) The aggregate amount of Realized Losses on the Distribution Date set forth above		\$780,515.68
	(b) The change in the aggregate amount of Realized Losses from the prior Distribution Date		\$0.00
	(c) The number of Receivables and the aggregate gross amount scheduled to be paid, including unearned finance and other charges, for which Obligor are delinquent between 31 and 59 days		
	Number		154
	Aggregate Gross Amount		\$1,965,000.00
	(d) The number of Receivables and the aggregate gross amount scheduled to be paid, including unearned finance and other charges, for which Obligor are delinquent 60 days or more		
	Number		212
	Aggregate Gross Amount		\$2,795,000.00
8	Performance Triggers		
	(a) Delinquency Ratio		6.96%
	(b) Average Delinquency Ratio		7.13%
	(c) Cumulative Default Ratio		11.21%
	(d) Cumulative Net Loss Ratio		7.51%
	(e) Is a Portfolio Performance Test violation continuing?		No
	(f) Has an Insurance Agreement Event of Default occurred?		No

CPS Auto Grantor Trust 1996-3  
Statement to Certificateholders

Is there a Deficiency Claim Amount? NO  
Deficiency Claim Amount 0.00

Inputs

Gross Collection Proceeds:	2,932,699.29
Lock Box NSF Items:	(54,851.25)
Transfers from (to) Payahead Account:	2,673.23
Collection Account Interest	11,185.70
Payahead Account Interest	112.43
Total Collection Proceeds:	2,891,819.40
For Distribution Date:	5/15/98
For Determination Date:	5/8/98
For Collection Period:	4/98

Collateral Activity Information

Principal		
Beginning Principal Balance	61,143,731.88	
Principal portion of payments collected (non-prepayments)		1,021,094.13
Prepayments in full allocable to principal		559,941.00
Collections allocable to principal	1,581,035.13	
Partial prepayments relating to various contracts or policies		0.00

	Liquidation Proceeds allocable to principal	279,416.46
	Purchase Amounts allocable to principal	0.00
	<b>Total Principal</b>	<b>1,860,451.59</b>
	Realized Losses	780,515.68
	Cram Down Losses	0.00
	<b>Ending Principal Balance</b>	<b>58,502,764.61</b>
	<b>Interest</b>	
	Collections allocable to interest	950,934.04
	Liquidation Proceeds allocable to interest	0.00
	Purchase Amounts allocable to interest	0.00
	Recoveries from Liquidated Receivables from prior periods	80,433.77
	<b>Total Interest</b>	<b>1,031,367.81</b>
	<b>Certificate Information</b>	
	Beginning of Period Class A Principal Balance	58,086,545.26
	Beginning of Period Class B Principal Balance	3,057,186.61
	<b>Miscellaneous Balances</b>	
	Beginning of Period Spread Account Balance	6,121,299.78
	Additional Servicing Fee Amounts (late fees,prepayment charges, etc.)	19,482.10
	Aggregate Payahead Balance	28,644.04
	Aggregate Payahead Balance for preceding Distribution Date	31,317.27
	Interest Earned on Payahead Balances	112.43
	Scheduled Payments due in Collection Period	2,071,784.47
	Scheduled Payments collected in Collection Period	1,972,028.17
	Aggregate Amount of Realized Losses for preceding Distribution Date	780,515.68
	<b>Miscellaneous Current Expenses</b>	
	Trustee's out-of-pocket expenses	816.25
	Collateral Agent's expenses	0.00
	Transition Expenses to Standby Servicer	0.00
	Transition Expenses to successor Servicer	0.00
	Other Reimbursement Obligations to Certificate Insurer (non-Premium)	0.00
	<b>Miscellaneous Unpaid Amounts from Prior Collection Periods</b>	
	Unpaid Standby Fee from prior Collection Periods	0.00
	Unpaid Servicing Fee from prior Collection Periods	0.00
	Unpaid Trustee Fee from prior Collection Periods	0.00
	Unpaid Trustee's out-of-pocket expenses from prior Collection Periods	0.00
	Unpaid Collateral Agent Fee from prior Collection Periods	0.00
	Unpaid Collateral Agent Expenses from prior Collection Periods	0.00
	<b>Delinquency Information</b>	
		Aggregate Gross
		Amount
		of Receivables
		-----
	31 - 59 days delinquent	154
	60+ days delinquent	212
		1,965,000.00
		2,795,000.00
	<b>Purchased Receivables</b>	
		Aggregate
		Purchase Amt
		of Receivables
		-----
		0
		0.00
	<b>Information for Portfolio Performance Tests</b>	
	Principal Balance of all Receivables delinquent more than 30 days as of the close of business on the last day of the related Collection Period.	4,760,000.00
	Principal Balance of all Receivables that became Purchased Receivables as of the close of business on the last day of the related Collection Period and that were delinquent 30 days or more.	0.00
	Principal Balance of all Receivables that became Defaulted Receivables during the related Collection Period.	569,935.51
	Delinquency Ratio for second preceding Determination Date	7.11%
	Delinquency Ratio for third preceding Determination Date	7.31%
	Cumulative Defaults for preceding Determination Date	9,835,198.67
	Cumulative Net Losses for preceding Determination Date	6,273,623.22
	Is a Portfolio Performance Test violation continuing? (Y/N)	N
	Has an Insurance Agreement Event of Default occurred? (Y/N)	N

Calculations

	<b>Total Distribution Amount</b>	
	All collections on receivables (incl. amts from payahead, excl. amounts deposited into payahead)	2,531,969.17
	Liquidation Proceeds	279,416.46
	Recoveries	80,433.77
	Purchase Amounts	0.00
	Certificate Insurer Optional Deposit pursuant to Section 4.11(iii)	0.00
	Investment earnings from Collection Account	0.00
	Investment earnings from Payahead Account	0.00
		-----

Total Distribution Amount	2,891,819.40
Distributable Amount	
Principal Distributable Amount	
Principal portion of payments collected (non-prepayments)	1,021,094.13
Prepayments in full allocable to principal	559,941.00
Principal Balance of Liquidated Receivables	1,059,932.14
Purchase Amounts allocable to principal	0.00
Cram Down Losses	0.00
	-----
Principal Distributable Amount	2,640,967.27
Class A Principal Distributable Amount	
Principal Distributable Amount	2,640,967.27
Times Class A Percentage (95%)	95%
	-----
Certificate Insurer Optional Deposit: Class A Prin Distributable Amt.	0.00
	-----
Class A Principal Distributable Amount	2,508,918.91
Class A Interest Distributable Amount	
Beginning of Period Principal Balance of the Certificates	58,086,545.26
Multiplied by Certificate Pass-Through Rate	6.30%
Multiplied by 30/360, or for the first Distribution Date, by 27/360	0.0833333
	-----
Class A Interest Distributable Amount	304,954.36
Class B Principal Distributable Amount	
Principal Distributable Amount	2,640,967.27
Times Class B Percentage (5%)	5%
	-----
Class B Principal Distributable Amount	132,048.36
Class B Coupon Interest Amount	
Beginning of Period Principal Balance of the Certificates	3,057,186.61
Multiplied by Certificate Pass-Through Rate	10.15%
Multiplied by 30/360, or for the first Distribution Date, by 27/360	0.0833333
	-----
Class B Coupon Interest Amount	25,858.70
Class B Excess Interest Amount	
Total Distribution Amount	2,891,819.40
minus	
Class A Principal and Interest Distributable Amount	2,813,873.27
Class A Interest Carrover Shortfall	0.00
Class A Principal Carryover Shortfall	0.00
Class B Coupon Interest	25,858.70
Class B Interest Carryover Shortfall	0.00
Class B Principal Distributable Amount	132,048.36
Class B Principal Carryover Shortfall	0.00
Trustee distributions	1,580.55
Standby Servicer distributions	4,076.25
Servicer distributions	121,388.32
Collateral Agent distributions	764.30
Reimbursement Obligations	16,210.14
	-----
	0.00
Carryover Shortfalls from Prior Periods	
Class B Principal Carryover Shortfall from previous period	0.00
	-----
	0.00
Class B Interest Carryover Shortfall from previous period	
Interest on Class B Interest Carryover Shortfall	0.00
	-----
	0.00
Interest Carryover on Class B Interest Shortfall	
Interest Earned	0.00
	-----
	0.00
Class A Principal Carryover Shortfall from previous period	
	0.00
	-----
	0.00
Class A Interest Carryover Shortfall from previous period	
Interest on Class A Interest Carryover Shortfall	0.00
	-----
	0.00
Interest Carryover on Class A Interest Shortfall	
Interest Earned	0.00
	-----
	0.00

Calculations

Distributions (Pursuant to Section 4.6(c) of the Pooling and Servicing Agreement):

(i)	Standby Fee	4,076.25	2,891,819.40	4,076.25	2,891,819.40
	Servicing Fee (2.0%)	101,906.22	2,887,743.15	101,906.22	0.00
	Additional Servicing Fee Amounts (late fees, prepayment charges, etc.)	19,482.10	2,785,836.93	19,482.10	0.00
	Unpaid Standby Fee from prior Collection Periods	0.00	2,766,354.83	0.00	
	Unpaid Servicing Fee from prior Collection Periods	0.00	2,766,354.83	0.00	
(ii)	Transition Expenses to Standby Servicer	0.00	2,766,354.83	0.00	
(iii)	Trustee Fee	764.30	2,766,354.83	764.30	
	Trustee's out-of-pocket expenses	816.25	2,765,590.53	816.25	
	Unpaid Trustee Fee from prior Collection Periods	0.00	2,764,774.28	0.00	
	Unpaid Trustee's out-of-pocket expenses from prior Collection Periods	0.00	2,764,774.28	0.00	
(iv)	Collateral Agent Fee	764.30	2,764,774.28	764.30	
	Collateral Agent Expenses	0.00	2,764,009.98	0.00	
	Unpaid Collateral Agent Fee from prior Collection Periods	0.00	2,764,009.98	0.00	
	Unpaid Collateral Agent Expenses from prior Collection Periods	0.00	2,764,009.98	0.00	
(v) (A)	Class A Interest Distributable Amount - Current Month	304,954.36	2,764,009.98	304,954.36	
	Prior Month(s) Class A Carryover Shortfall	0.00	2,459,055.62	0.00	
	Class A Interest Carryover Shortfall	0.00	2,459,055.62	0.00	
	Interest on Interest Carryover from Prior Months	0.00	2,459,055.62	0.00	
	Current Month Class A Interest Carryover Shortfall	0.00	2,459,055.62	0.00	
	Class A Interest Distributable Amount	304,954.36	2,459,055.62	304,954.36	
(viii)(A)	Class B Coupon Interest - Unadjusted	25,858.70	2,154,101.26	25,858.70	
	Class B Interest Carryover Shortfall - Previous Month(s)	0.00	2,128,242.56	0.00	
	Interest on B Interest Shortfall - Previous Month(s)	0.00	2,128,242.56	0.00	
	Interest on Interest Carryover from Prior Months	0.00	2,128,242.56	0.00	
	Current Month Class B Interest Shortfall	0.00	2,128,242.56	0.00	
	Adjusted Class B Interest Distributable Amount	25,858.70	2,128,242.56	25,858.70	
(v) (B)	Class A Principal Distributable Amount - Current Month	2,508,918.91	2,102,383.86	2,102,383.86	382,900.49
	Class A Principal Carryover Shortfall - Previous Month(s)	0.00	0.00	0.00	
	Current Month Class A Principal Shortfall	(75,721.99)	0.00	(75,721.99)	
	Withdrawal from Spread Account to Cover Shortfall	75,721.99			
	Class A Principal Distribution Amount	2,508,918.91	75,721.99	75,721.99	0.00
(vi)	Certificate Insurer Premium	16,210.14	0.00	0.00	
	Certificate Insurer Premium Supplement	0.00	0.00	0.00	
	Other Reimbursement Obligations to Certificate Insurer	0.00	0.00	0.00	
(vii)	Transition Expenses to successor Servicer	0.00	0.00	0.00	
(B)	Class B Principal Distributable Amount - Current Month Unadjusted	132,048.36	0.00	0.00	
	Class B Principal Carryover Shortfall - Previous Month(s)	0.00	0.00	0.00	
	Current Month Class B Principal Shortfall	(132,048.36)	0.00	(132,048.36)	
	Adjusted Class B Principal Distributable Amount	0.00	132,048.36	0.00	
(C)	Excess Interest Amount for Deposit in Spread Account	(91,932.13)	132,048.36	(91,932.13)	
			223,980.49	223,980.49	

#### Certificate Balance

Class A Beginning of Period Principal Balance	58,086,545.26
Class A Principal Distributions	2,508,918.91
Class A End of Period Principal Balance	55,577,626.35
Class B Beginning of Period Principal Balance	3,057,186.61
Class B Principal Distributable Amount	0.00
Class B End of Period Principal Balance BEFORE Spread Account Distributions	3,057,186.61
Withdrawal from Spread Account to Cover B Shortfalls	132,048.36
Class B End of Period Principal Balance AFTER Spread Account Distributions	2,925,138.25

#### Class A Deficiency - Interest

(i) Total Distribution Amount Available	2,891,819.40
(ii) Current distribution amounts payable pursuant to Section 4.6(c) (i) and (v)A	432,763.78
(iii) Prior month(s) carryover shortfalls	0.00
(iv) Interest on Prior month(s) carryover shortfalls	0.00
(v) Interest on Interest of prior month(s) carryover shortfalls	0.00
If (i) is less than sum of (ii) - (v), there is a Deficiency Claim Amount	NO
Amount Remaining for Further Distribution/(Deficiency)	2,459,055.62

#### Class B Deficiency - Interest

(i) Amounts available to make payments pursuant to Section 4.6(c) (vi) and (x)	2,459,055.62
(ii) Current distribution amounts payable pursuant to Section 4.6(c) (vi) and (x)	25,858.70
(iii) Prior month(s) carryover shortfalls	0.00
(iv) Interest on Prior month(s) carryover shortfalls	0.00
(v) Interest on Interest of prior month(s) carryover shortfalls	0.00
If (i) is less than sum of (ii) - (v), there is a Class B Deficiency	NO
Amount Remaining for Further Distribution/(Deficiency)	2,433,196.92

#### Class A Deficiency - Principal

(i) Amounts available to make payments pursuant to Section 4.6(c) (i) thru (v)A	2,433,196.92
(ii) Current distribution amounts payable pursuant to Section 4.6(c) (i) and (v)B	2,508,918.91
(iii) Prior month(s) carryover shortfalls	0.00
Withdrawal from Spread Account to Cover Shortfall	75,721.99
If (i) is less than sum of (ii) + (iii), there is a Deficiency Claim Amount	NO
Amount Remaining for Further Distribution/(Deficiency)	) 0.00

#### Other Distributions

(i) Amounts available to make payments pursuant to Section 4.6(c) (i) thru (v)A	0.00
(vi) Certificate Insurer Premium	16,210.14
(v) Certificate Insurer Premium Supplement	0.00
Deficiency Amount	(16,210.14)
Withdrawal from Spread Account to Cover Deficiency	16,210.14
If (i) is less than (ii), there is a Deficiency Claim Amount	NO
Amount Remaining for Further Distribution/(Deficiency)	0.00

#### Class B Deficiency - Principal

(i) Amounts available to make payments pursuant to Section 4.6(c) (vi) and (x)	0.00
(ii) Amounts payable pursuant to Section 4.6(c) (vi) and (x)	132,048.36

(iii) Prior month(s) carryover shortfalls		0.00	
If (i) is less than sum of (ii) + (iii), there is a Deficiency Claim Amount		YES	
Unadjusted Amount Remaining for Further Distribution/(Deficiency)		(132,048.36)	
Withdrawal from Spread Account to B PieceCover Shortfalls		(132,048.36)	
Adjusted Amount Remaining for Further Distribution/(Deficiency)		0.00	
Calculations			
Performance Measures			
Calculation of Delinquency Ratio (Current Period)			
Delinquency Amount			
Receivables more than 30 days delinquent		4,760,000.00	
Purchased receivables more than 30 days delinquent		0.00	
Total		4,760,000.00	
Aggregate Gross Principal Balance as of the close of business on the last day of the Collection Period.		68,421,879.78	
Delinquency Ratio		6.96%	
Calculation of Average Delinquency Ratio			
Delinquency Ratio for most recent Determination Date		6.96%	
Delinquency Ratio for second preceding Determination Date		7.11%	
Delinquency Ratio for third preceding Determination Date		7.31%	
Average Delinquency Ratio		7.13%	7.13%
Calculation of Cumulative Default Ratio			
Default Amount			
Principal Balance of Previously Defaulted Receivables		9,835,198.67	
Current Period Defaulted Receivables		569,935.51	
Total		10,405,134.18	
Cumulative Defaulted Receivables		10,405,134.18	
Original Pool Balance		92,857,811.12	
Cumulative Default Ratio		11.21%	
Calculation of Cumulative Net Loss Ratio			
Calculation of Net Liquidation Losses			
Principal Balance plus accrued and unpaid interest of Liquidated Receivables		1,059,932.14	
Cram Down Losses		0.00	
Net Liquidation Proceeds		(359,850.23)	
Net Liquidation Losses		700,081.91	
Cumulative Previous Net Losses		6,273,623.22	
Cumulative Net Losses		6,973,705.13	
Original Pool Balance		92,857,811.12	
Cumulative Net Loss Ratio		7.51%	
Additional Pool Information:			
Weighted Average Original Term		56.03	
Weighted Average Remaining Term		40.26	
Weighted Average Annual Percentage Rate		20.52%	
Spread Account			
Spread Account Cap			
10% of Outstanding Certificate Balance		5,863,481.30	
15% of Outstanding Certificate Balance		8,795,221.94	
Is a Portfolio Performance Test violation continuing? (Y/N)		N	
Has an Insurance Agreement Event of Default occurred? (Y/N)		N	
Cap Amount		5,863,481.30	
Spread Account Floor			
3% of the Initial Certificate Balance		2,785,734.33	
Outstanding Certificate Balance		58,634,812.96	
Minimum Floor		100,000.00	
Floor Amount		2,785,734.33	
Required Spread Account Amount		5,863,481.30	
Beginning of Period Spread Account Balance		6,121,299.78	
Spread Account Deposit (Withdrawal) from Current Distributions		(91,932.13)	
Transfer (to) from Cross-Collateralized Spread Accounts		(285.27)	
Required addition to/(eligible withdrawal from) Spread Account		(165,601.08)	
Earnings on Spread Account Balance		29,861.98	
Amount of Spread Account deposit (withdrawal)		(195,463.06)	
Amount of Withdrawal Allocated to B Piece Shortfalls		132,048.36	
Net Spread Account Withdrawal to Seller		(63,414.70)	
Ending Spread Account Balance		5,863,481.30	

IN WITNESS WHEREOF, I, James L. Stock, a responsible officer of Consumer Portfolio Services, Inc., have executed this Servicer's Certificate as of the Determination Date set forth above.

CONSUMER PORTFOLIO SERVICES, INC.

By: \_\_\_\_\_

Name: James L. Stock

Title: -----  
Vice President  
-----

Current month excess servicing fee

#REF!

Monthly Certificateholder Statement  
 CPS Auto Grantor Trust 1997-1  
 6.55% Asset-Backed Certificates

Distribution Date  
 Collection Period

5/15/98  
 4/98

Under the Pooling and Servicing Agreement dated as of March 17, 1997 (the "Agreement") by and among CPS Receivables Corp., Consumer Portfolio Services, Inc. as Servicer, and Norwest Bank Minnesota, National Association, as Trustee and as Collateral Agent, the Servicer is required to prepare certain information each month regarding current distributions to Certificateholders and the performance of the Trust during the previous month. The information which is required to be prepared with respect to the Distribution Date and Collection Period listed above is set forth below. Certain of the information is presented on the basis of an original principal amount of \$1,000 per Certificate, and certain other information is presented based upon the aggregate amounts for the Trust as a whole.

A. Information Regarding the Current Monthly Distribution:

1 Certificates.

(a)	The aggregate amount of the distribution to Class A Certificateholders on the Distribution Date set forth above	\$3,230,692.42
(b)	The amount of the distribution set forth in paragraph A.1. (a) above in respect of interest	\$385,603.91
(c)	The amount of the distribution set forth in paragraph A.1. (a) above in respect of principal	\$2,845,088.51
(d)	The amount of the distribution set forth in paragraph A.1. (a) above, per \$1,000 interest	\$33.23
(e)	The amount of the distribution set forth in paragraph A.1. (b) above, per \$1,000 interest	\$3.97
(f)	The amount of the distribution set forth in paragraph A.1. (c) above, per \$1,000 interest	\$29.27
(g)	The aggregate amount of the distribution to Class B Certificateholders on the Distribution Date set forth above	\$185,869.60
(h)	The amount of the distribution set forth in paragraph A.1. (g) above in respect of interest	\$36,128.10
(i)	The amount of the distribution set forth in paragraph A.1. (g) above in respect of principal	\$149,741.50
(j)	Scheduled Payments due in such Collection Period	\$2,402,440.13
(k)	Scheduled Payments collected in such Collection Period	\$2,270,966.85

B. Information Regarding the Performance of the Trust.

1 Pool Balance and Certificate Balances

(a)	The aggregate Principal Balance of the Receivables as of the close of business on the last day of the preceding Collection Period	\$74,363,148.02
(b)	The aggregate balance of the Certificates as of the close of business on the last day set forth above, after giving effect to payments allocated to principal in paragraph A.1.(c) above	\$71,518,059.51
(c)	The Pool factor as of the close of business on the last day set forth above	0.9617406

2 Servicing Fee and Purchased Receivables.

(a)	The aggregate amount of the Servicing Fee (exclusive of the Standby Fee paid to the Standby Servicer) paid to the Servicer with respect to the Collection Period set forth above	\$143,272.80
(b)	The aggregate amount of the Standby Fee paid to the Standby Servicer with respect to the Collection Period set forth above.	\$4,957.54
(c)	The amount of the payment set forth in paragraph B.2. (a) above per \$1,000 interest	\$1.47
(d)	The amount of the payment set forth in paragraph B.2. (b) above per \$1,000 interest	\$0.05
(e)	The amount of any unpaid Servicing Fee	\$0.00
(f)	The change in the amount of any unpaid Servicing Fee from the prior Distribution Date	\$0.00

The number and aggregate Purchase Amount of Receivables that



became Purchased Receivables during the related Collection Period

Number 0  
Aggregate Purchase Amount \$0.00

3	Payment Shortfalls.		
	(a) The amount of the Interest Carryover shortfall after giving effect to the payments set forth in paragraph A.1. (b) above		\$0.00
	(b) The amount of the Principal Carryover Shortfall after giving effect to the payment set forth in paragraph A.1. (c) above		\$0.00
4	Payahead Account.		
	(a) The aggregate Payahead Balance on the prior Distribution Date		\$35,933.67
	(b) Distributions (to) from Collection Account for Payaheads		(\$5,447.10)
	(c) Interest earned on Payahead Balances		\$337.13
	(d) Ending Payahead Account Balance		\$30,823.70
5	Spread Account.		
	(a) The Specified Spread Account Balance with respect to such Distribution Date and the Spread Account Balance on the Distribution Date set forth above, after giving effect to distributions made on such Distribution Date		
	Specified Spread Account Balance		\$7,151,805.95
	Spread Account Balance		\$7,151,805.95
	(b) The change in the spread account on the Distribution Date set forth above		(\$299,070.81)
6	Policy		
	(a) The amount paid to the Certificateholders under the Policy for such Distribution Date		\$0.00
	(b) The amount distributable to the Certificate Insurer on such Distribution Date		\$19,774.97
7	Losses and Delinquencies.		
	(a) The aggregate amount of Realized Losses on the Distribution Date set forth above		\$837,953.31
	(b) The change in the aggregate amount of Realized Losses from the prior Distribution Date		\$0.00
	(c) The number of Receivables and the aggregate gross amount scheduled to be paid, including unearned finance and other charges, for which Obligor are delinquent between 31 and 59 days		
	Number		229
	Aggregate Gross Amount		\$2,760,000.00
	(d) The number of Receivables and the aggregate gross amount scheduled to be paid, including unearned finance and other charges, for which Obligor are delinquent 60 days or more		
	Number		238
	Aggregate Gross Amount		\$3,228,000.00
8	Performance Triggers		
	(a) Delinquency Ratio		7.18%
	(b) Average Delinquency Ratio		7.35%
	(c) Cumulative Default Ratio		10.63%
	(d) Cumulative Net Loss Ratio		6.33%
	(e) Is a Portfolio Performance Test violation continuing?		No
	(f) Has an Insurance Agreement Event of Default occurred?		No

CPS Auto Grantor Trust 1997-1  
Statement to Certificateholders

Is there a Deficiency Claim Amount? NO  
Deficiency Claim Amount 0.00

Inputs

Gross Collection Proceeds:	3,444,781.59
Lock Box NSF Items:	(77,543.77)
Transfers from (to) Payahead Account:	5,447.10
Collection Account Interest	13,271.38
Payahead Account Interest	337.13
Total Collection Proceeds:	3,386,293.43
For Distribution Date:	5/15/98
For Determination Date:	5/8/98
For Collection Period:	4/98

Collateral Activity Information

Principal		
Beginning Principal Balance	74,363,148.02	
Principal portion of payments collected (non-prepayments)		1,100,914.83
Prepayments in full allocable to principal		673,669.00
Collections allocable to principal	1,774,583.83	
Partial prepayments relating to various contracts or policies		0.00

Liquidation Proceeds allocable to principal		382,292.87
Purchase Amounts allocable to principal		0.00
		-----
Total Principal		2,156,876.70
Realized Losses		837,953.31
Cram Down Losses		0.00
Ending Principal Balance		71,368,318.01
Interest		
Collections allocable to interest		1,170,052.02
Liquidation Proceeds allocable to interest		0.00
Purchase Amounts allocable to interest		0.00
Recoveries from Liquidated Receivables from prior periods		59,364.71
		-----
Total Interest		1,229,416.73
Certificate Information		
Beginning of Period Class A Principal Balance		70,644,990.62
Beginning of Period Class B Principal Balance		3,718,157.40
Miscellaneous Balances		
Beginning of Period Spread Account Balance		7,450,876.76
Additional Servicing Fee Amounts (late fees,prepayment charges, etc.)		19,334.22
Aggregate Payahead Balance		30,486.57
Aggregate Payahead Balance for preceding Distribution Date		35,933.67
Interest Earned on Payahead Balances		337.13
Scheduled Payments due in Collection Period		2,402,440.13
Scheduled Payments collected in Collection Period		2,270,966.85
Aggregate Amount of Realized Losses for preceding Distribution Date		837,953.31
Miscellaneous Current Expenses		
Trustee's out-of-pocket expenses		993.48
Collateral Agent's expenses		0.00
Transition Expenses to Standby Servicer		0.00
Transition Expenses to successor Servicer		0.00
Other Reimbursement Obligations to Certificate Insurer (non-Premium)		0.00
Miscellaneous Unpaid Amounts from Prior Collection Periods		
Unpaid Standby Fee from prior Collection Periods		0.00
Unpaid Servicing Fee from prior Collection Periods		0.00
Unpaid Trustee Fee from prior Collection Periods		0.00
Unpaid Trustee's out-of-pocket expenses from prior Collection Periods		0.00
Unpaid Collateral Agent Fee from prior Collection Periods		0.00
Unpaid Collateral Agent Expenses from prior Collection Periods		0.00
Delinquency Information		
		Aggregate Gross
		Amount
	# of Receivables	of Receivables
	-----	-----
31 - 59 days delinquent	229	2,760,000.00
60+ days delinquent	238	3,228,000.00
Purchased Receivables		
		Aggregate
		Purchase Amt
	# of Receivables	of Receivables
	-----	-----
	0	0.00
Information for Portfolio Performance Tests		
Principal Balance of all Receivables delinquent more than 30 days as of the close of business on the last day of the related Collection Period.		5,988,000.00
Principal Balance of all Receivables that became Purchased Receivables as of the close of business on the last day of the related Collection Period and that were delinquent 30 days or more.		0.00
Principal Balance of all Receivables that became Defaulted Receivables during the related Collection Period.		1,095,615.21
Delinquency Ratio for second preceding Determination Date		7.02%
Delinquency Ratio for third preceding Determination Date		7.86%
Cumulative Defaults for preceding Determination Date		9,782,374.25
Cumulative Net Losses for preceding Determination Date		5,697,667.42
Is a Portfolio Performance Test violation continuing? (Y/N)		N
Has an Insurance Agreement Event of Default occurred? (Y/N)		N
Calculations		
Total Distribution Amount		
All collections on receivables (incl. amts from payahead, excl. amounts deposited into payahead)		2,944,635.85
Liquidation Proceeds		382,292.87
Recoveries		59,364.71
Purchase Amounts		0.00
Certificate Insurer Optional Deposit pursuant to Section 4.11(iii)		0.00
Investment earnings from Collection Account		0.00
Investment earnings from Payahead Account		0.00
		-----

Total Distribution Amount	3,386,293.43
Distributable Amount	
Principal Distributable Amount	
Principal portion of payments collected (non-prepayments)	1,100,914.83
Prepayments in full allocable to principal	673,669.00
Principal Balance of Liquidated Receivables	1,220,246.18
Purchase Amounts allocable to principal	0.00
Cram Down Losses	0.00
	-----
Principal Distributable Amount	2,994,830.01
Class A Principal Distributable Amount	
Principal Distributable Amount	2,994,830.01
Times Class A Percentage (95%)	95%
	-----
Certificate Insurer Optional Deposit: Class A Prin Distributable Amt.	0.00
	-----
Class A Principal Distributable Amount	2,845,088.51
Class A Interest Distributable Amount	
Beginning of Period Principal Balance of the Certificates	70,644,990.62
Multiplied by Certificate Pass-Through Rate	6.55%
Multiplied by 30/360, or for the first Distribution Date, by 29/360	0.0833333
	-----
Class A Interest Distributable Amount	385,603.91
Class B Principal Distributable Amount	
Principal Distributable Amount	2,994,830.01
Times Class B Percentage (5%)	5%
	-----
Class B Principal Distributable Amount	149,741.50
Class B Coupon Interest Amount	
Beginning of Period Principal Balance of the Certificates	3,718,157.40
Multiplied by Certificate Pass-Through Rate	11.66%
Multiplied by 30/360, or for the first Distribution Date, by 29/360	0.0833333
	-----
Class B Coupon Interest Amount	36,128.10
Class B Excess Interest Amount	
Total Distribution Amount	3,386,293.43
minus	
Class A Principal and Interest Distributable Amount	3,230,692.42
Class A Interest Carrover Shortfall	0.00
Class A Principal Carryover Shortfall	0.00
Class B Coupon Interest	36,128.10
Class B Interest Carryover Shortfall	0.00
Class B Principal Distributable Amount	149,741.50
Class B Principal Carryover Shortfall	0.00
Trustee distributions	1,923.02
Standby Servicer distributions	4,957.54
Servicer distributions	143,272.80
Collateral Agent distributions	929.54
Reimbursement Obligations	19,774.97
	-----
	0.00
Carryover Shortfalls from Prior Periods	
Class B Principal Carryover Shortfall from previous period	0.00
	-----
	0.00
Class B Interest Carryover Shortfall from previous period	
Interest on Class B Interest Carryover Shortfall	0.00
	-----
	0.00
Interest Carryover on Class B Interest Shortfall	
Interest Earned	0.00
	-----
	0.00
Class A Principal Carryover Shortfall from previous period	
	0.00
	-----
	0.00
Class A Interest Carryover Shortfall from previous period	
Interest on Class A Interest Carryover Shortfall	0.00
	-----
	0.00
Interest Carryover on Class A Interest Shortfall	
Interest Earned	0.00
	-----
	0.00

Calculations

Distributions (Pursuant to Section 4.6(c) of the Pooling and Servicing Agreement):

(i)	Standby Fee	4,957.54	3,386,293.43	4,957.54	3,386,293.43
	Servicing Fee (2.0%)	123,938.58	3,381,335.89	123,938.58	0.00
	Additional Servicing Fee Amounts (late fees, prepayment charges, etc.)	19,334.22	3,257,397.31	19,334.22	0.00
	Unpaid Standby Fee from prior Collection Periods	0.00	3,238,063.09	0.00	
	Unpaid Servicing Fee from prior Collection Periods	0.00	3,238,063.09	0.00	
(ii)	Transition Expenses to Standby Servicer	0.00	3,238,063.09	0.00	
(iii)	Trustee Fee	929.54	3,238,063.09	929.54	
	Trustee's out-of-pocket expenses	993.48	3,237,133.55	993.48	
	Unpaid Trustee Fee from prior Collection Periods	0.00	3,236,140.07	0.00	
	Unpaid Trustee's out-of-pocket expenses from prior Collection Periods	0.00	3,236,140.07	0.00	
(iv)	Collateral Agent Fee	929.54	3,236,140.07	929.54	
	Collateral Agent Expenses	0.00	3,235,210.53	0.00	
	Unpaid Collateral Agent Fee from prior Collection Periods	0.00	3,235,210.53	0.00	
	Unpaid Collateral Agent Expenses from prior Collection Periods	0.00	3,235,210.53	0.00	
(v) (A)	Class A Interest Distributable Amount - Current Month	385,603.91	3,235,210.53	385,603.91	
	Prior Month(s) Class A Carryover Shortfall	0.00	2,849,606.62	0.00	
	Class A Interest Carryover Shortfall	0.00	2,849,606.62	0.00	
	Interest on Interest Carryover from Prior Months	0.00	2,849,606.62	0.00	
	Current Month Class A Interest Carryover Shortfall	0.00	2,849,606.62	0.00	
	Class A Interest Distributable Amount	385,603.91	2,849,606.62	385,603.91	
(viii)(A)	Class B Coupon Interest - Unadjusted	36,128.10	2,464,002.71	36,128.10	
	Class B Interest Carryover Shortfall - Previous Month(s)	0.00	2,427,874.61	0.00	
	Interest on B Interest Shortfall - Previous Month(s)	0.00	2,427,874.61	0.00	
	Interest on Interest Carryover from Prior Months	0.00	2,427,874.61	0.00	
	Current Month Class B Interest Shortfall	0.00	2,427,874.61	0.00	
	Adjusted Class B Interest Distributable Amount	36,128.10	2,427,874.61	36,128.10	
(v) (B)	Class A Principal Distributable Amount - Current Month	2,845,088.51	2,391,746.51	2,391,746.51	541,204.92
	Class A Principal Carryover Shortfall - Previous Month(s)	0.00	0.00	0.00	
	Current Month Class A Principal Shortfall	(31,609.99)	0.00	(31,609.99)	
	Withdrawal from Spread Account to Cover Shortfall	31,609.99			
	Class A Principal Distribution Amount	2,845,088.51	31,609.99	31,609.99	0.00
(vi)	Certificate Insurer Premium	19,774.97	0.00	0.00	
	Certificate Insurer Premium Supplement	0.00	0.00	0.00	
	Other Reimbursement Obligations to Certificate Insurer	0.00	0.00	0.00	
(vii)	Transition Expenses to successor Servicer	0.00	0.00	0.00	
(B)	Class B Principal Distributable Amount - Current Month Unadjusted	149,741.50	0.00	0.00	
	Class B Principal Carryover Shortfall - Previous Month(s)	0.00	0.00	0.00	
	Current Month Class B Principal Shortfall	(149,741.50)	0.00	(149,741.50)	
	Adjusted Class B Principal Distributable Amount	0.00	149,741.50	0.00	
(C)	Excess Interest Amount for Deposit in Spread Account	(51,384.96)	149,741.50	(51,384.96)	
			201,126.46	201,126.46	

#### Certificate Balance

Class A Beginning of Period Principal Balance	70,644,990.62
Class A Principal Distributions	2,845,088.51
Class A End of Period Principal Balance	67,799,902.11
Class B Beginning of Period Principal Balance	3,718,157.40
Class B Principal Distributable Amount	0.00
Class B End of Period Principal Balance BEFORE Spread Account Distributions	3,718,157.40
Withdrawal from Spread Account to Cover B Shortfalls	149,741.50
Class B End of Period Principal Balance AFTER Spread Account Distributions	3,568,415.90

#### Class A Deficiency - Interest

(i) Total Distribution Amount Available	3,386,293.43
(ii) Current distribution amounts payable pursuant to Section 4.6(c) (i) and (v)A	536,686.81
(iii) Prior month(s) carryover shortfalls	0.00
(iv) Interest on Prior month(s) carryover shortfalls	0.00
(v) Interest on Interest of prior month(s) carryover shortfalls	0.00
If (i) is less than sum of (ii) - (v), there is a Deficiency Claim Amount	NO
Amount Remaining for Further Distribution/(Deficiency)	2,849,606.62

#### Class B Deficiency - Interest

(i) Amounts available to make payments pursuant to Section 4.6(c) (vi) and (x)	2,849,606.62
(ii) Current distribution amounts payable pursuant to Section 4.6(c) (vi) and (x)	36,128.10
(iii) Prior month(s) carryover shortfalls	0.00
(iv) Interest on Prior month(s) carryover shortfalls	0.00
(v) Interest on Interest of prior month(s) carryover shortfalls	0.00
If (i) is less than sum of (ii) - (v), there is a Class B Deficiency	NO
Amount Remaining for Further Distribution/(Deficiency)	2,813,478.52

#### Class A Deficiency - Principal

(i) Amounts available to make payments pursuant to Section 4.6(c) (i) thru (v)A	2,813,478.52
(ii) Current distribution amounts payable pursuant to Section 4.6(c) (i) and (v)B	2,845,088.51
(iii) Prior month(s) carryover shortfalls	0.00
Withdrawal from Spread Account to Cover Shortfall	31,609.99
If (i) is less than sum of (ii) + (iii), there is a Deficiency Claim Amount	NO
Amount Remaining for Further Distribution/(Deficiency)	0.00

#### Other Distributions

(i) Amounts available to make payments pursuant to Section 4.6(c) (i) thru (v)A	0.00
(vi) Certificate Insurer Premium	19,774.97
(v) Certificate Insurer Premium Supplement	0.00
Deficiency Amount	(19,774.97)
Withdrawal from Spread Account to Cover Deficiency	19,774.97
If (i) is less than (ii), there is a Deficiency Claim Amount	NO
Amount Remaining for Further Distribution/(Deficiency)	0.00

#### Class B Deficiency - Principal

(i) Amounts available to make payments pursuant to Section 4.6(c) (vi) and (x)	0.00
(ii) Amounts payable pursuant to Section 4.6(c) (vi) and (x)	149,741.50

(iii) Prior month(s) carryover shortfalls		0.00	
If (i) is less than sum of (ii) + (iii), there is a Deficiency Claim Amount		YES	
Unadjusted Amount Remaining for Further Distribution/(Deficiency)		(149,741.50)	
Withdrawal from Spread Account to B PieceCover Shortfalls		(149,741.50)	
Adjusted Amount Remaining for Further Distribution/(Deficiency)		0.00	
Calculations			
Performance Measures			
Calculation of Delinquency Ratio (Current Period)			
Delinquency Amount			
Receivables more than 30 days delinquent		5,988,000.00	
Purchased receivables more than 30 days delinquent		0.00	
Total		5,988,000.00	
Aggregate Gross Principal Balance as of the close of business on the last day of the Collection Period.		83,356,181.71	
Delinquency Ratio		7.18%	
Calculation of Average Delinquency Ratio			
Delinquency Ratio for most recent Determination Date		7.18%	
Delinquency Ratio for second preceding Determination Date		7.02%	
Delinquency Ratio for third preceding Determination Date		7.86%	
Average Delinquency Ratio		7.35%	7.35%
Calculation of Cumulative Default Ratio			
Default Amount			
Principal Balance of Previously Defaulted Receivables		9,782,374.25	
Current Period Defaulted Receivables		1,095,615.21	
Total		10,877,989.46	
Cumulative Defaulted Receivables		10,877,989.46	
Original Pool Balance		102,327,009.71	
Cumulative Default Ratio		10.63%	
Calculation of Cumulative Net Loss Ratio			
Calculation of Net Liquidation Losses			
Principal Balance plus accrued and unpaid interest of Liquidated Receivables		1,220,246.18	
Cram Down Losses		0.00	
Net Liquidation Proceeds		(441,657.58)	
Net Liquidation Losses		778,588.60	
Cumulative Previous Net Losses		5,697,667.42	
Cumulative Net Losses		6,476,256.02	
Original Pool Balance		102,327,009.71	
Cumulative Net Loss Ratio		6.33%	
Additional Pool Information:			
Weighted Average Original Term		56.35	
Weighted Average Remaining Term		43.17	
Weighted Average Annual Percentage Rate		20.56%	
Spread Account			
Spread Account Cap			
10% of Outstanding Certificate Balance		7,151,805.95	
15% of Outstanding Certificate Balance		10,727,708.93	
Is a Portfolio Performance Test violation continuing? (Y/N)		N	
Has an Insurance Agreement Event of Default occurred? (Y/N)		N	
Cap Amount		7,151,805.95	
Spread Account Floor			
3% of the Initial Certificate Balance		3,069,810.29	
Outstanding Certificate Balance		71,518,059.51	
Minimum Floor		100,000.00	
Floor Amount		3,069,810.29	
Required Spread Account Amount		7,151,805.95	
Beginning of Period Spread Account Balance		7,450,876.76	
Spread Account Deposit (Withdrawal) from Current Distributions		(51,384.96)	
Transfer (to) from Cross-Collateralized Spread Accounts		(601.34)	
Required addition to/(eligible withdrawal from) Spread Account		(247,084.51)	
Earnings on Spread Account Balance		36,331.64	
Amount of Spread Account deposit (withdrawal)		(283,416.15)	
Amount of Withdrawal Allocated to B Piece Shortfalls		149,741.50	
Net Spread Account Withdrawal to Seller		(133,674.65)	
Ending Spread Account Balance		7,151,805.95	

IN WITNESS WHEREOF, I, James L. Stock, a responsible officer of Consumer Portfolio Services, Inc., have executed this Servicer's Certificate as of the Determination Date set forth above.

CONSUMER PORTFOLIO SERVICES, INC.

By: \_\_\_\_\_

Name: James L. Stock

Title:

-----  
Vice President  
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Monthly Certificateholder Statement  
 CPS Auto Grantor Trust 1997-2  
 6.65% Asset-Backed Certificates

Distribution Date 5/15/98  
 Collection Period 4/98

Under the Pooling and Servicing Agreement dated as of May 30, 1997 (the "Agreement") by and among CPS Receivables Corp., Consumer Portfolio Services, Inc. as Servicer, and Norwest Bank Minnesota, National Association, as Trustee and as Collateral Agent, the Servicer is required to prepare certain information each month regarding current distributions to Certificateholders and the performance of the Trust during the previous month. The information which is required to be prepared with respect to the Distribution Date and Collection Period listed above is set forth below. Certain of the information is presented on the basis of an original principal amount of \$1,000 per Certificate, and certain other information is presented based upon the aggregate amounts for the Trust as a whole.

A. Information Regarding the Current Monthly Distribution:  
 1 Certificates.

(a)	The aggregate amount of the distribution to Class A Certificateholders on the Distribution Date set forth above	\$3,849,802.14
(b)	The amount of the distribution set forth in paragraph A.1. (a) above in respect of interest	\$504,734.42
(c)	The amount of the distribution set forth in paragraph A.1. (a) above in respect of principal	\$3,345,067.72
(d)	The amount of the distribution set forth in paragraph A.1. (a) above, per \$1,000 interest	\$33.95
(e)	The amount of the distribution set forth in paragraph A.1. (b) above, per \$1,000 interest	\$4.45
(f)	The amount of the distribution set forth in paragraph A.1. (c) above, per \$1,000 interest	\$29.50
(g)	The aggregate amount of the distribution to Class B Certificateholders on the Distribution Date set forth above	\$221,755.94
(h)	The amount of the distribution set forth in paragraph A.1. (g) above in respect of interest	\$45,699.74
(i)	The amount of the distribution set forth in paragraph A.1. (g) above in respect of principal	\$176,056.20
(j)	Scheduled Payments due in such Collection Period	\$2,976,834.68
(k)	Scheduled Payments collected in such Collection Period	\$2,703,498.56

B. Information Regarding the Performance of the Trust.

1	Pool Balance and Certificate Balances	
(a)	The aggregate Principal Balance of the Receivables as of the close of business on the last day of the preceding Collection Period	\$95,873,574.86
(b)	The aggregate balance of the Certificates as of the close of business on the last day set forth above, after giving effect to payments allocated to principal in paragraph A.1.(c) above	\$92,528,507.14
(c)	The Pool factor as of the close of business on the last day set forth above	0.9651096
2	Servicing Fee and Purchased Receivables.	
(a)	The aggregate amount of the Servicing Fee (exclusive of the Standby Fee paid to the Standby Servicer) paid to the Servicer with respect to the Collection Period set forth above	\$182,185.60
(b)	The aggregate amount of the Standby Fee paid to the Standby Servicer with respect to the Collection Period set forth above.	\$6,391.57
(c)	The amount of the payment set forth in paragraph B.2. (a) above per \$1,000 interest	\$1.61
(d)	The amount of the payment set forth in paragraph B.2. (b) above per \$1,000 interest	\$0.06
(e)	The amount of any unpaid Servicing Fee	\$0.00
(f)	The change in the amount of any unpaid Servicing Fee from the prior Distribution Date	\$0.00

The number and aggregate Purchase Amount of Receivables that became Purchased Receivables during the related Collection Period

Number	0
Aggregate Purchase Amount	\$0.00

3 Payment Shortfalls.

(a)	The amount of the Interest Carryover shortfall after giving effect to the payments set forth in paragraph A.1. (b) above	\$0.00
(b)	The amount of the Principal Carryover Shortfall after giving effect to the payment set forth in paragraph A.1. (c) above	\$0.00

4 Payahead Account.

(a)	The aggregate Payahead Balance on the prior Distribution Date	\$34,417.02
(b)	Distributions (to) from Collection Account for Payaheads	\$6,145.60
(c)	Interest earned on Payahead Balances	\$131.11
(d)	Ending Payahead Account Balance	\$40,693.73

5 Spread Account.

(a)	The Specified Spread Account Balance with respect to such Distribution Date and the Spread Account Balance on the Distribution Date set forth above, after giving effect to distributions made on such Distribution Date	
	Specified Spread Account Balance	\$8,327,565.64
	Spread Account Balance	\$8,327,565.64
(b)	The change in the spread account on the Distribution Date set forth above	(\$301,056.10)

6 Policy

(a)	The amount paid to the Certificateholders under the Policy for such Distribution Date	\$0.00
(b)	The amount distributable to the Certificate Insurer on such Distribution Date	\$25,589.32

7 Losses and Delinquencies.

(a)	The aggregate amount of Realized Losses on the Distribution Date set forth above	\$1,089,497.54
(b)	The change in the aggregate amount of Realized Losses from the prior Distribution Date	\$0.00
(c)	The number of Receivables and the aggregate gross amount scheduled to be paid, including unearned finance and other charges, for which Obligor are delinquent between 31 and 59 days	
	Number	263
	Aggregate Gross Amount	\$3,412,000.00
(d)	The number of Receivables and the aggregate gross amount scheduled to be paid, including unearned finance and other charges, for which Obligor are delinquent 60 days or more	
	Number	271
	Aggregate Gross Amount	\$3,623,000.00

8 Performance Triggers

(a)	Delinquency Ratio	6.58%
(b)	Average Delinquency Ratio	6.77%
(c)	Cumulative Default Ratio	7.63%
(d)	Cumulative Net Loss Ratio	4.01%
(e)	Is a Portfolio Performance Test violation continuing?	No
(f)	Has an Insurance Agreement Event of Default occurred?	No

CPS Auto Grantor Trust 1997-2  
Statement to Certificateholders

Is there a Deficiency Claim Amount?	NO
Deficiency Claim Amount	0.00

Inputs

Gross Collection Proceeds:	4,040,033.47
Lock Box NSF Items:	(57,920.27)
Transfers from (to) Payahead Account:	(6,145.60)
Collection Account Interest	15,005.23
Payahead Account Interest	131.11
Total Collection Proceeds:	3,991,103.94
For Distribution Date:	5/15/98
For Determination Date:	5/8/98
For Collection Period:	4/98

Collateral Activity Information

Principal		
Beginning Principal Balance	95,873,574.86	
Principal portion of payments collected (non-prepayments)		1,213,896.21
Prepayments in full allocable to principal		680,354.00



	Collections allocable to principal	1,894,250.21	
	Partial prepayments relating to various contracts or policies	0.00	
	Liquidation Proceeds allocable to principal	537,376.17	
	Purchase Amounts allocable to principal	0.00	
			-----
	Total Principal	2,431,626.38	
	Realized Losses	1,089,497.54	
	Cram Down Losses	0.00	
	Ending Principal Balance	92,352,450.94	
	Interest		
	Collections allocable to interest	1,489,602.35	
	Liquidation Proceeds allocable to interest	0.00	
	Purchase Amounts allocable to interest	0.00	
	Recoveries from Liquidated Receivables from prior periods	69,875.21	
			-----
	Total Interest	1,559,477.56	
Certificate Information			
	Beginning of Period Class A Principal Balance	91,079,896.13	
	Beginning of Period Class B Principal Balance	4,793,678.73	
Miscellaneous Balances			
	Beginning of Period Spread Account Balance	8,628,621.74	
	Additional Servicing Fee Amounts (late fees,prepayment charges, etc.)	22,396.31	
	Aggregate Payahead Balance	40,562.62	
	Aggregate Payahead Balance for preceding Distribution Date	34,417.02	
	Interest Earned on Payahead Balances	131.11	
	Scheduled Payments due in Collection Period	2,976,834.68	
	Scheduled Payments collected in Collection Period	2,703,498.56	
	Aggregate Amount of Realized Losses for preceding Distribution Date	1,089,497.54	
Miscellaneous Current Expenses			
	Trustee's out-of-pocket expenses	1,146.09	
	Collateral Agent's expenses	0.00	
	Transition Expenses to Standby Servicer	0.00	
	Transition Expenses to successor Servicer	0.00	
	Other Reimbursement Obligations to Certificate Insurer (non-Premium)	0.00	
Miscellaneous Unpaid Amounts from Prior Collection Periods			
	Unpaid Standby Fee from prior Collection Periods	0.00	
	Unpaid Servicing Fee from prior Collection Periods	0.00	
	Unpaid Trustee Fee from prior Collection Periods	0.00	
	Unpaid Trustee's out-of-pocket expenses from prior Collection Periods	0.00	
	Unpaid Collateral Agent Fee from prior Collection Periods	0.00	
	Unpaid Collateral Agent Expenses from prior Collection Periods	0.00	
Delinquency Information			Aggregate Gross
			Amount
		# of Receivables	of Receivables
	31 - 59 days delinquent	263	3,412,000.00
	60+ days delinquent	271	3,623,000.00
Purchased Receivables			Aggregate
		# of Receivables	Purchase Amt
			of Receivables
		0	0.00
Information for Portfolio Performance Tests			
	Principal Balance of all Receivables delinquent more than 30 days as of the close of business on the last day of the related Collection Period.	7,035,000.00	
	Principal Balance of all Receivables that became Purchased Receivables as of the close of business on the last day of the related Collection Period and that were delinquent 30 days or more.	0.00	
	Principal Balance of all Receivables that became Defaulted Receivables during the related Collection Period.	1,062,468.82	
	Delinquency Ratio for second preceding Determination Date	6.37%	
	Delinquency Ratio for third preceding Determination Date	7.36%	
	Cumulative Defaults for preceding Determination Date	8,043,201.42	
	Cumulative Net Losses for preceding Determination Date	3,770,222.20	
	Is a Portfolio Performance Test violation continuing? (Y/N)		N
	Has an Insurance Agreement Event of Default occurred? (Y/N)		N

#### Calculations

Total Distribution Amount		
	All collections on receivables (incl. amts from payahead, excl. amounts deposited into payahead)	3,383,852.56
	Liquidation Proceeds	537,376.17
	Recoveries	69,875.21
	Purchase Amounts	0.00
	Certificate Insurer Optional Deposit pursuant to Section 4.11(iii)	0.00
	Investment earnings from Collection Account	0.00
	Investment earnings from Payahead Account	0.00
		-----
Total Distribution Amount		3,991,103.94

Distributable Amount

Principal Distributable Amount			
Principal portion of payments collected (non-prepayments)		1,213,896.21	
Prepayments in full allocable to principal		680,354.00	
Principal Balance of Liquidated Receivables		1,626,873.71	
Purchase Amounts allocable to principal		0.00	
Cram Down Losses		0.00	
		-----	
Principal Distributable Amount		3,521,123.92	
Class A Principal Distributable Amount			
Principal Distributable Amount		3,521,123.92	
Times Class A Percentage (95%)		95%	
		-----	
Certificate Insurer Optional Deposit: Class A Prin Distributable Amt.		3,345,067.72	
		0.00	
		-----	
Class A Principal Distributable Amount		3,345,067.72	
Class A Interest Distributable Amount			
Beginning of Period Principal Balance of the Certificates		91,079,896.13	
Multiplied by Certificate Pass-Through Rate		6.65%	
Multiplied by 30/360, or for the first Distribution Date, by 16/360		0.0833333	
		-----	
Class A Interest Distributable Amount		504,734.42	
Class B Principal Distributable Amount			
Principal Distributable Amount		3,521,123.92	
Times Class B Percentage (5%)		5%	
		-----	
Class B Principal Distributable Amount		176,056.20	
Class B Coupon Interest Amount			
Beginning of Period Principal Balance of the Certificates		4,793,678.73	
Multiplied by Certificate Pass-Through Rate		11.44%	
Multiplied by 30/360, or for the first Distribution Date, by 16/360		0.0833333	
		-----	
Class B Coupon Interest Amount		45,699.74	
Class B Excess Interest Amount			
Total Distribution Amount		3,991,103.94	
minus			
Class A Principal and Interest Distributable Amount		3,849,802.14	
Class A Interest Carrover Shortfall		0.00	
Class A Principal Carryover Shortfall		0.00	
Class B Coupon Interest		45,699.74	
Class B Interest Carryover Shortfall		0.00	
Class B Principal Distributable Amount		176,056.20	
Class B Principal Carryover Shortfall		0.00	
Trustee distributions		2,344.51	
Standby Servicer distributions		6,391.57	
Servicer distributions		182,185.60	
Collateral Agent distributions		1,198.42	
Reimbursement Obligations		25,589.32	
		-----	
		0.00	
Carryover Shortfalls from Prior Periods			
Class B Principal Carryover Shortfall from previous period		0.00	
		-----	
		0.00	
Class B Interest Carryover Shortfall from previous period		0.00	
Interest on Class B Interest Carryover Shortfall		0.00	
		-----	
		0.00	
Interest Carryover on Class B Interest Shortfall		0.00	
Interest Earned		0.00	
		-----	
		0.00	
Class A Principal Carryover Shortfall from previous period		0.00	
		-----	
		0.00	
Class A Interest Carryover Shortfall from previous period		0.00	
Interest on Class A Interest Carryover Shortfall		0.00	
		-----	
		0.00	
Interest Carryover on Class A Interest Shortfall		0.00	
Interest Earned		0.00	
		-----	
		0.00	

Calculations

Distributions (Pursuant to Section 4.6(c) of the Pooling and Servicing Agreement):

	Use	Source	act distributed	Source
	---	-----	-----	-----
(i) Standby Fee	6,391.57	3,991,103.94	6,391.57	3,991,103.94
Servicing Fee (2.0%)	159,789.29	3,984,712.37	159,789.29	0.00

	Additional Servicing Fee Amounts (late fees,prepayment charges, etc.)	22,396.31	3,824,923.08	22,396.31	0.00
	Unpaid Standby Fee from prior Collection Periods	0.00	3,802,526.77	0.00	
	Unpaid Servicing Fee from prior Collection Periods	0.00	3,802,526.77	0.00	
(ii)	Transition Expenses to Standby Servicer	0.00	3,802,526.77	0.00	
(iii)	Trustee Fee	1,198.42	3,802,526.77	1,198.42	
	Trustee's out-of-pocket expenses	1,146.09	3,801,328.35	1,146.09	
	Unpaid Trustee Fee from prior Collection Periods	0.00	3,800,182.26	0.00	
	Unpaid Trustee's out-of-pocket expenses from prior Collection Periods	0.00	3,800,182.26	0.00	
(iv)	Collateral Agent Fee	1,198.42	3,800,182.26	1,198.42	
	Collateral Agent Expenses	0.00	3,798,983.84	0.00	
	Unpaid Collateral Agent Fee from prior Collection Periods	0.00	3,798,983.84	0.00	
	Unpaid Collateral Agent Expenses from prior Collection Periods	0.00	3,798,983.84	0.00	
(v) (A)	Class A Interest Distributable Amount - Current Month	504,734.42	3,798,983.84	504,734.42	
	Prior Month(s) Class A Carryover Shortfall	0.00	3,294,249.42	0.00	
	Class A Interest Carryover Shortfall	0.00	3,294,249.42	0.00	
	Interest on Interest Carryover from Prior Months	0.00	3,294,249.42	0.00	
	Current Month Class A Interest Carryover Shortfall	0.00	3,294,249.42	0.00	
	Class A Interest Distributable Amount	504,734.42	3,294,249.42	504,734.42	
(viii)(A)	Class B Coupon Interest - Unadjusted	45,699.74	2,789,515.00	45,699.74	
	Class B Interest Carryover Shortfall - Previous Month(s)	0.00	2,743,815.26	0.00	
	Interest on B Interest Shortfall - Previous Month(s)	0.00	2,743,815.26	0.00	
	Interest on Interest Carryover from Prior Months	0.00	2,743,815.26	0.00	
	Current Month Class B Interest Shortfall	0.00	2,743,815.26	0.00	
	Adjusted Class B Interest Distributable Amount	45,699.74	2,743,815.26	45,699.74	
(v) (B)	Class A Principal Distributable Amount - Current Month	3,345,067.72	2,698,115.52	2,698,115.52	646,036.22
	Class A Principal Carryover Shortfall - Previous Month(s)	0.00	0.00	0.00	
	Current Month Class A Principal Shortfall	(96,518.04)	0.00	(96,518.04)	
	Withdrawal from Spread Account to Cover Shortfall	96,518.04			
	Class A Principal Distribution Amount	3,345,067.72	96,518.04	96,518.04	0.00
(vi)	Certificate Insurer Premium	25,589.32	0.00	0.00	
	Certificate Insurer Premium Supplement	0.00	0.00	0.00	
	Other Reimbursement Obligations to Certificate Insurer	0.00	0.00	0.00	
(vii)	Transition Expenses to successor Servicer	0.00	0.00	0.00	
	Class B Principal Distributable Amount - Current Month Unadjusted	176,056.20	0.00	0.00	
	Class B Principal Carryover Shortfall - Previous Month(s)	0.00	0.00	0.00	
	Current Month Class B Principal Shortfall	(176,056.20)	0.00	(176,056.20)	
	Adjusted Class B Principal Distributable Amount	0.00	176,056.20	0.00	
	Excess Interest (Shortage) Amount for Deposit to (withdrawl from) Spread Account	(122,107.37)	176,056.20	(122,107.37)	
			298,163.56	298,163.56	
	Certificate Balance				
	Class A Beginning of Period Principal Balance			91,079,896.13	
	Class A Principal Distributions			3,345,067.72	
	Class A End of Period Principal Balance			87,734,828.41	
	Class B Beginning of Period Principal Balance			4,793,678.73	
	Class B Principal Distributable Amount			0.00	
	Class B End of Period Principal Balance BEFORE Spread Account Distributions			4,793,678.73	
	Withdrawl from Spread Account to Cover B Shortfalls			176,056.20	
	Class B End of Period Principal Balance AFTER Spread Account Distributions			4,617,622.53	
	Class A Deficiency - Interest				
(i)	Total Distribution Amount Available			3,991,103.94	
(ii)	Current distribution amounts payable pursuant to Section 4.6(c) (i) and (v)A			696,854.52	
(iii)	Prior month(s) carryover shortfalls			0.00	
(iv)	Interest on Prior month(s) carryover shortfalls			0.00	
(v)	Interest on Interest of prior month(s) carryover shortfalls			0.00	
	If (i) is less than sum of (ii) - (v), there is a Deficiency Claim Amount			NO	
	Amount Remaining for Further Distribution/(Deficiency)			3,294,249.42	
	Class B Deficiency - Interest				
(i)	Amounts available to make payments pursuant to Section 4.6(c) (vi) and (x)			3,294,249.42	
(ii)	Current distribution amounts payable pursuant to Section 4.6(c) (vi) and (x)			45,699.74	
(iii)	Prior month(s) carryover shortfalls			0.00	
(iv)	Interest on Prior month(s) carryover shortfalls			0.00	
(v)	Interest on Interest of prior month(s) carryover shortfalls			0.00	
	If (i) is less than sum of (ii) - (v), there is a Class B Deficiency			NO	
	Amount Remaining for Further Distribution/(Deficiency)			3,248,549.68	
	Class A Deficiency - Principal				
(i)	Amounts available to make payments pursuant to Section 4.6(c) (i) thru (v)A			3,248,549.68	
(ii)	Current distribution amounts payable pursuant to Section 4.6(c) (i) and (v)B			3,345,067.72	
(iii)	Prior month(s) carryover shortfalls			0.00	
	Withdrawal from Spread Account to Cover Shortfall			96,518.04	
	If (i) is less than sum of (ii) + (iii), there is a Deficiency Claim Amount			NO	
	Amount Remaining for Further Distribution/(Deficiency)			0.00	
	Other Distributions				
(i)	Amounts available to make payments pursuant to Section 4.6(c) (i) thru (v)A			0.00	
(vi)	Certificate Insurer Premium			25,589.32	
(v)	Certificate Insurer Premium Supplement			0.00	
	Deficiency Amount			(25,589.32)	
	Withdrawal from Spread Account to Cover Deficiency			25,589.32	
	If (i) is less than (ii), there is a Deficiency Claim Amount			NO	
	Amount Remaining for Further Distribution/(Deficiency)			0.00	
	Class B Deficiency - Principal				
(i)	Amounts available to make payments pursuant to Section 4.6(c) (vi) and (x)			0.00	
(ii)	Amounts payable pursuant to Section 4.6(c) (vi) and (x)			176,056.20	
(iii)	Prior month(s) carryover shortfalls			0.00	
	If (i) is less than sum of (ii) + (iii), there is a Deficiency Claim Amount			YES	
	Unadjusted Amount Remaining for Further Distribution/(Deficiency)			(176,056.20)	
	Withdrawal from Spread Account to B PieceCover Shortfalls			(176,056.20)	
	Adjusted Amount Remaining for Further Distribution/(Deficiency)			0.00	

Calculations

Performance Measures

Calculation of Delinquency Ratio (Current Period)

Delinquency Amount	
Receivables more than 30 days delinquent	7,035,000.00
Purchased receivables more than 30 days delinquent	0.00
	-----
Total	7,035,000.00

Aggregate Gross Principal Balance as of the close of business on the last day of the Collection Period.	106,853,550.05
Delinquency Ratio	6.58%

Calculation of Average Delinquency Ratio

Delinquency Ratio for most recent Determination Date	6.58%
Delinquency Ratio for second preceding Determination Date	6.37%
Delinquency Ratio for third preceding Determination Date	7.36%
	-----

Average Delinquency Ratio 6.77% 6.77%

Calculation of Cumulative Default Ratio

Default Amount	
Principal Balance of Previously Defaulted Receivables	8,043,201.42
Current Period Defaulted Receivables	1,062,468.82
	-----
Total	9,105,670.24

Cumulative Defaulted Receivables	9,105,670.24
Original Pool Balance	119,362,032.46

Cumulative Default Ratio 7.63%

Calculation of Cumulative Net Loss Ratio

Calculation of Net Liquidation Losses

Principal Balance plus accrued and unpaid interest of Liquidated Receivables	1,626,873.71
Cram Down Losses	0.00
Net Liquidation Proceeds	(607,251.38)
	-----

Net Liquidation Losses	1,019,622.33
Cumulative Previous Net Losses	3,770,222.20
	-----

Cumulative Net Losses	4,789,844.53
Original Pool Balance	119,362,032.46

Cumulative Net Loss Ratio 4.01%

Additional Pool Information:

Weighted Average Original Term	56.35
Weighted Average Remaining Term	45.66
Weighted Average Annual Percentage Rate	20.51%

Spread Account

Spread Account Cap	
9% of Outstanding Certificate Balance	8,327,565.64
15% of Outstanding Certificate Balance	13,879,276.07
Is a Portfolio Performance Test violation continuing? (Y/N)	N
Has an Insurance Agreement Event of Default occurred? (Y/N)	N

Cap Amount 8,327,565.64

Spread Account Floor

3% of the Initial Certificate Balance	3,580,860.93
Outstanding Certificate Balance	92,528,507.14
Minimum Floor	100,000.00

Floor Amount 3,580,860.93

Required Spread Account Amount	8,327,565.64
Beginning of Period Spread Account Balance	8,628,621.74
Spread Account Deposit (Withdrawal) from Current Distributions	(122,107.37)
Transfer (to) from Cross-Collateralized Spread Accounts	(200.02)
Required addition to/(eligible withdrawal from) Spread Account	(178,748.71)
Earnings on Spread Account Balance	41,771.41
Amount of Spread Account deposit (withdrawal)	(220,520.12)
Amount of Withdrawal Allocated to B Piece Shortfalls	176,056.20
Net Spread Account Withdrawal to Seller	(44,463.93)
Ending Spread Account Balance	8,327,565.64

IN WITNESS WHEREOF, I, James L. Stock, a responsible officer of Consumer Portfolio Services, Inc., have executed this Servicer's Certificate as of the Determination Date set forth above.

CONSUMER PORTFOLIO SERVICES, INC.

By: \_\_\_\_\_  
Name: James L. Stock  
Title: Vice President  
\_\_\_\_\_

Monthly Noteholder Statement  
 CPS Auto Receivables Trust 1997-3  
 6.10% Asset-Backed Notes, Class A-1  
 6.38% Asset-Backed Notes, Class A-2  
 10.65% Asset-Backed Notes, Class B  
 10.65% Asset-Backed Certificates  
 REVISION #2

Distribution Date 5/15/98  
 Collection Period 4/98

Under the Sale and Servicing Agreement dated as of August 1, 1997 (the "Agreement") by and among CPS Receivables Corp., Consumer Portfolio Services, Inc. as Servicer, Bankers Trust as Owner Trustee, and Norwest Bank Minnesota, National Association, as Indenture Trustee and as Collateral Agent, the Servicer is required to prepare certain information each month regarding current distributions to Noteholders and Certificateholders and the performance of the Trust during the previous month. The information which is required to be prepared with respect to the Distribution Date and Collection Period listed above is set forth below. Certain of the information is presented on the basis of an original principal amount of \$1,000 per Note, and certain other information is presented based upon the aggregate amounts for the Trust as a whole.

A. Information Regarding the Current Monthly Distribution:

1 Notes.

(a)	The aggregate amount of the distribution to Class A-1 Noteholders on the Distribution Date set forth above	\$4,238,285.33
(b)	The amount of the distribution set forth in paragraph A.1. (a) above in respect of interest	\$273,555.42
(c)	The amount of the distribution set forth in paragraph A.1. (a) above in respect of principal	\$3,964,729.91
(d)	The amount of the distribution set forth in paragraph A.1. (a) above, per \$1,000	\$52.43
(e)	The amount of the distribution set forth in paragraph A.1. (b) above, per \$1,000	\$3.38
(f)	The amount of the distribution set forth in paragraph A.1. (c) above, per \$1,000 principal	\$49.05
(g)	The aggregate amount of the distribution to Class A-2 Noteholders on the Distribution Date set forth above	\$327,868.20
(h)	The amount of the distribution set forth in paragraph A.1. (g) above in respect of interest	\$327,868.20
(i)	The amount of the distribution set forth in paragraph A.1. (g) above in respect of principal	\$0.00
(j)	The amount of the distribution set forth in paragraph A.1. (g) above, per \$1,000	\$5.31
(k)	The amount of the distribution set forth in paragraph A.1. (h) above, per \$1,000	\$0.00
(l)	The amount of the distribution set forth in paragraph A.1. (i) above, per \$1,000	\$0.00
(m)	The aggregate amount of the distribution to Class B Noteholders on the Distribution Date set forth above	\$94,932.45
(n)	The amount of the distribution set forth in paragraph A.1. (m) above in respect of interest	\$28,915.58
(o)	The amount of the distribution set forth in paragraph A.1. (m) above in respect of principal	\$66,016.87
(p)	The aggregate amount of the distribution to Certificateholders on the Distribution Date set forth above	\$56,985.29
(q)	The amount of the distribution set forth in paragraph A.1. (p) above in respect of interest	\$28,915.58
(r)	The amount of the distribution set forth in paragraph A.1. (p) above in respect of principal	\$28,069.71
(s)	Scheduled Payments due in such Collection Period	\$3,900,898.87
(t)	Scheduled Payments collected in such Collection Period	\$3,605,573.39

B. Information Regarding the Performance of the Trust.

1	Pool, Note and Certificate Balances		
	(a) The aggregate Principal Balance of the Receivables as of the close of business on the last day of the preceding Collection Period		\$130,323,751.12
	(b) The aggregate principal amount of the Securities as of the close of business on the last day set forth above, after giving effect to payments allocated to principal in paragraph A.1.(c),(i),(o),(r) above		\$117,977,498.97
	(c) Aggregate principal amount of Notes as of the close of business on the last day set forth above, after giving effect to payments allocated to principal in paragraph A.1.(c),(i),(o) above		\$114,709,527.75
	(d) The Note Pool Factor as of the close of business on the last day set forth above		0.8801890
	(e) Aggregate principal amount of Certificates as of the close of business on the last day set forth above, after giving effect to payments allocated to principal in paragraph A.1.(r) above		\$3,192,076.90
	(f) The Certificate Pool Factor as of the close of business on the last day set forth above		0.0244934
2	Servicing Fee and Purchased Receivables.		
	(a) The aggregate amount of the Servicing Fee (exclusive of the Standby Fee paid to the Standby Servicer) paid to the Servicer with respect to the Collection Period set forth above		\$243,367.92
	(b) The aggregate amount of the Standby Fee paid to the Standby Servicer with respect to the Collection Period set forth above.		\$6,516.19
	(c) The amount of the payment set forth in paragraph B.2. (a) above per \$1,000		\$3.01
	(d) The amount of the payment set forth in paragraph B.2. (b) above per \$1,000		\$0.08
	(e) The amount of any unpaid Servicing Fee		\$0.00
	(f) The change in the amount of any unpaid Servicing Fee from the prior Distribution Date		\$0.00
	The number and aggregate Purchase Amount of Receivables that became Purchased Receivables during the related Collection Period		
	Number		0
	Aggregate Purchase Amount		\$0.00
3	Payment Shortfalls.		
	(a) The amount of the Class A-1 Interest Carryover shortfall shortfall after giving effect to the payments set forth in paragraph A.1. (b) above		\$0.00
	(b) The amount of the Class A-2 Interest Carryover shortfall shortfall after giving effect to the payments set forth in paragraph A.1. (h) above		\$0.00
	(c) The amount of the Class A Principal Carryover Shortfall after giving effect to the payments set forth in paragraph A.1.(c),(i) above		\$0.00
	(d) The amount of the Class B Interest Carryover shortfall shortfall after giving effect to the payments set forth in paragraph A.1. (n) above		\$0.00
	(e) The amount of the Class B Principal Carryover Shortfall after giving effect to the payment set forth in paragraph A.1. (o) above		(\$80,851.44)
	(f) The amount of the Certificate Interest Carryover shortfall shortfall after giving effect to the payments set forth in paragraph A.1. (q) above		\$0.00
	(g) The amount of the Certificate Principal Carryover Shortfall after giving effect to the payment set forth in paragraph A.1. (r) above		(\$80,851.44)
4	Spread Account.		
	(a) The Specified Spread Account Balance with respect to such Distribution Date and the Spread Account Balance on the Distribution Date set forth above, after giving effect to distributions made on such Distribution Date		
	Specified Spread Account Balance		\$3,347,615.36
	Spread Account Balance		\$3,347,615.36
	(b) The change in the spread account on the Distribution Date set forth above		(\$56,139.42)
5	Policy		
	(a) The amount paid to the Noteholders under the Policy for such Distribution Date		\$0.00
	(b) The amount distributable to the Note Insurer on such Distribution Date		\$32,525.92

6 Losses and Delinquencies		
(a)	The aggregate amount of Realized Losses on the Distribution Date set forth above	\$1,453,431.34
(b)	The change in the aggregate amount of Realized Losses from the prior Distribution Date	\$0.00
(c)	The number of Receivables and the aggregate gross amount scheduled to be paid, including unearned finance and other charges, for which Obligor are delinquent between 31 and 59 days	
	Number	322
	Aggregate Gross Amount	\$4,331,000.00
(d)	The number of Receivables and the aggregate gross amount scheduled to be paid, including unearned finance and other charges, for which Obligor are delinquent 60 days or more	
	Number	337
	Aggregate Gross Amount	\$4,682,000.00
7 Performance Triggers		
(a)	Delinquency Ratio	6.23%
(b)	Average Delinquency Ratio	6.47%
(c)	Cumulative Default Ratio	5.18%
(d)	Cumulative Net Loss Ratio	2.36%
(e)	Is a Portfolio Performance Test violation continuing?	No
(f)	Has an Insurance Agreement Event of Default occurred?	No

CPS Auto Receivables Trust 1997-3  
Statement to Noteholders

Is there a Deficiency Claim Amount? YES  
Deficiency Claim Amount (85,808.57)

Inputs

Gross Collection Proceeds:	5,058,999.86
Lock Box NSF Items:	(112,779.74)
Total Collection Proceeds:	4,946,220.12
For Distribution Date:	5/15/98
For Determination Date:	5/8/98
For Collection Period:	4/98

Collateral Activity Information

Principal		
Beginning Principal Balance	130,323,751.12	
Beginning Principal Balance of Subsequent Receivables Transferred	0.00	
Aggregate Beginning Principal Balance	130,323,751.12	
Principal portion of payments collected (non-prepayments)		1,602,177.97
Prepayments in full allocable to principal		625,305.00
Collections allocable to principal	2,227,482.97	
Partial prepayments relating to various contracts or policies	0.00	
Liquidation Proceeds allocable to principal	675,931.74	
Purchase Amounts allocable to principal	0.00	
Total Principal	2,903,414.71	
Realized Losses	1,453,431.34	
Cram Down Losses	0.00	
Ending Principal Balance	125,966,905.07	
Prefunding		
Original Amount in Prefunding Account	27,084,817.00	
Subsequent Loans Sold to the Trust	27,084,817.00	
Balance of Prefunding Account	0.00	
Interest		
Collections allocable to interest	2,003,395.42	
Liquidation Proceeds allocable to interest	0.00	
Purchase Amounts allocable to interest	0.00	
Recoveries from Liquidated Receivables from prior periods	39,409.99	
Total Interest	2,042,805.41	

Note & Certificate Information

Beginning of Period Class A-1 Principal Balance	53,814,180.75
Beginning of Period Class A-2 Principal Balance	61,668,000.00
Beginning of Period Class B Principal Balance	3,258,093.77
Beginning of Period Certificate Balance	3,258,093.77

Miscellaneous Balances

Beginning of Period Spread Account Balance	3,403,754.78
Additional Servicing Fee Amounts (late fees, prepayment charges, etc.)	26,161.67
Scheduled Payments due in Collection Period	3,900,898.87
Scheduled Payments collected in Collection Period	3,605,573.39
Aggregate Amount of Realized Losses for preceding Distribution Date	1,453,431.34

Miscellaneous Current Expenses

Trustee's out-of-pocket expenses	498.13
Collateral Agent's expenses	0.00

Transition Expenses to Standby Servicer	0.00
Transition Expenses to successor Servicer	0.00
Other Reimbursement Obligations to Note Insurer (non-Premium)	0.00

Miscellaneous Unpaid Amounts from Prior Collection Periods	
Unpaid Standby Fee from prior Collection Periods	0.00
Unpaid Servicing Fee from prior Collection Periods	0.00
Unpaid Trustee Fee from prior Collection Periods	0.00
Unpaid Trustee's out-of-pocket expenses from prior Collection Periods	0.00
Unpaid Collateral Agent Fee from prior Collection Periods	0.00
Unpaid Collateral Agent Expenses from prior Collection Periods	0.00

Delinquency Information		Aggregate Gross Amount of Receivables
	# of Receivables	
31 - 59 days delinquent	322	4,331,000.00
60+ days delinquent	337	4,682,000.00

Purchased Receivables		Aggregate Purchase Amt of Receivables
	# of Receivables	
	0	0.00

Information for Portfolio Performance Tests		
Principal Balance of all Receivables delinquent more than 30 days as of the close of business on the last day of the related Collection Period.	9,013,000.00	
Principal Balance of all Receivables that became Purchased Receivables as of the close of business on the last day of the related Collection Period and that were delinquent 30 days or more.	0.00	
Principal Balance of all Receivables that became Defaulted Receivables during the related Collection Period.	1,267,243.76	
Delinquency Ratio for second preceding Determination Date		6.41%
Delinquency Ratio for third preceding Determination Date		6.78%
Cumulative Defaults for preceding Determination Date	6,496,984.52	
Cumulative Net Losses for preceding Determination Date	2,127,200.48	
Does a Trigger Event Exist?		N
Is a Portfolio Performance Test violation continuing? (Y/N)		N
Has an Insurance Agreement Event of Default occurred? (Y/N)		N

Calculations

Requisite Reserve Amount	
Weighted Average of the Interest Rates and Pass-Through Rates minus 2.5%	6.4846%
	2.50%
	-----
	3.9846%
divided by 360	0.0111%
times the prefunded amount	0.00
times the number of days outstanding in prefunding period (8/19 - 9/11)	23.00
	-----
Requisite Reserve Amount	0.00
Amount in Interest Reserve Account	0.00
Excess in Interest Reserve Account	0.00

Total Distribution Amount	
All collections on receivables (incl. amts from payahead, excl. amounts deposited into payahead)	4,230,878.39
Liquidation Proceeds	675,931.74
Recoveries	39,409.99
Purchase Amounts	0.00
Note Insurer Optional Deposit pursuant to Section 4.11(iii)	0.00
Excess released from Prefunding Account	0.00
Investment earnings from Note Distribution Account	424.62
Investment earnings from Prefunding Account	0.00
Investment earnings from Interest Reserve Account	288.23
Investment earnings from Collection Account	18,201.97
	-----
Total Distribution Amount	4,965,134.94

Distributable Amount	
Principal Distributable Amount	
Principal portion of payments collected (non-prepayments)	1,602,177.97
Prepayments in full allocable to principal	625,305.00
Principal Balance of Liquidated Receivables	2,129,363.08
Purchase Amounts allocable to principal	0.00
Cram Down Losses	0.00
	-----
Principal Distributable Amount	4,356,846.05

Class A Target Amount	
90%	90%
times Aggregate Principal Balance of Receivables	125,966,905.07
	-----

113,370,214.56 98.17%

Current Target %

Class A Noteholders' Percentage	
After the Target Payment Date?	Yes
Will the Class A-2 Notes be reduced to 0?	No
On or Prior to Target Payment Date	95.0%



After Target Payment Date, before Payment Date when A-2 reduced to 0  
 On Payment Date when Class A-2 Notes will be reduced to 0

91.0%  
 50.5%

-----  
 91.0%

Class A Noteholders' Principal Distributable Amount

Principal Distributable Amount  
 Times Class A Noteholders' Percentage

4,356,846.05  
 91%

-----  
 3,964,729.91

Note Insurer Optional Deposit: Class A Prin Distributable Amt.

0.00

Class A Principal Distributable Amount

-----  
 3,964,729.91

Class A-1 Noteholders' Interest Distributable Amount

Beginning of Period Principal Balance of the Notes  
 Multiplied by the Note Rate  
 Multiplied by 30/360, or for the first Distribution Date, by 27/360

53,814,180.75  
 6.10%  
 0.0833333

-----  
 273,555.42

Class A Interest Distributable Amount

Class A-2 Noteholders' Interest Distributable Amount

Beginning of Period Principal Balance of the Notes  
 Multiplied by the Note Rate  
 Multiplied by 30/360, or for the first Distribution Date, by 27/360

61,668,000.00  
 6.38%  
 0.0833333

-----  
 327,868.20

Class A Interest Distributable Amount

Class B Noteholders Principal Distributable Amount

Principal Distributable Amount  
 Times Class B Percentage

4,356,846.05  
 2.5%

-----  
 108,921.15

Class B Principal Distributable Amount

Certificate Principal Distributable Amount

Principal Distributable Amount  
 Times Certificate Percentage

4,356,846.05  
 2.5%

-----  
 108,921.15

Certificate Principal Distributable Amount

Class B Noteholders' Interest Amount

Beginning of Period Principal Balance of the Notes  
 Multiplied by Note Pass-Through Rate  
 Multiplied by 30/360, or for the first Distribution Date, by 27/360

3,258,093.77  
 10.65%  
 0.0833333

-----  
 28,915.58

Class B Coupon Interest Amount

Certificateholders' Interest Amount

Beginning of Period Principal Balance of the Certificates  
 Multiplied by Pass-Through Rate  
 Multiplied by 30/360, or for the first Distribution Date, by 27/360

3,258,093.77  
 10.65%  
 0.0833333

-----  
 28,915.58

Certificateholders' Interest Amount

Carryover Shortfalls from Prior Periods

Class B Principal Carryover Shortfall from previous period

0.00

-----  
 0.00

Class B Interest Carryover Shortfall from previous period

0.00

Interest on Class B Interest Carryover Shortfall

0.00

-----  
 0.00

Interest Carryover on Class B Interest Shortfall

0.00

Interest Earned

0.00

-----  
 0.00

Class A Principal Carryover Shortfall from previous period

0.00

-----  
 0.00

Class A-1 Interest Carryover Shortfall from previous period

0.00

Interest on Class A-1 Interest Carryover Shortfall

0.00

-----  
 0.00

Interest Carryover on Class A-1 Interest Shortfall

0.00

Interest Earned

0.00

-----  
 0.00

Class A-2 Interest Carryover Shortfall from previous period

0.00

Interest on Class A-2 Interest Carryover Shortfall

0.00

-----  
 0.00

Interest Carryover on Class A-2 Interest Shortfall

0.00

Interest Earned

0.00

-----  
 0.00

Calculations

Distributions (Pursuant to Section 4.6(c) of the Pooling and Servicing Agreement):

	Use	Source	act distributed	Source	
	---	-----	-----	-----	
(i)	Standby Fee	6,516.19	4,965,134.94	6,516.19	
	Servicing Fee (2.0%)	217,206.25	4,958,618.75	217,206.25	0.00
	Additional Servicing Fee Amounts (late fees,prepayment charges, etc.)	26,161.67	4,741,412.50	26,161.67	0.00
	Unpaid Standby Fee from prior Collection Periods	0.00	4,715,250.83	0.00	
	Unpaid Servicing Fee from prior Collection Periods	0.00	4,715,250.83	0.00	
(ii)	Transition Expenses to Standby Servicer	0.00	4,715,250.83	0.00	
(iii)	Indenture Trustee Fee	1,086.03	4,715,250.83	1,086.03	
	Indenture Trustee's out-of-pocket expenses	498.13	4,714,164.80	498.13	
	Unpaid Indenture Trustee Fee from prior Collection Periods	0.00	4,713,666.67	0.00	
	Unpaid Indenture Trustee's out-of-pocket exp. - prior Collection Periods	0.00	4,713,666.67	0.00	
	Owner Trustee Fee	0.00	4,713,666.67	0.00	
	Owner Trustee's out-of-pocket expenses	0.00	4,713,666.67	0.00	
	Unpaid Owner Trustee Fee from prior Collection Periods	0.00	4,713,666.67	0.00	
	Unpaid Owner Trustee's out-of-pocket exp - prior Collection Periods	0.00	4,713,666.67	0.00	
(iv)	Collateral Agent Fee	1,016.65	4,713,666.67	1,016.65	
	Collateral Agent Expenses	0.00	4,712,650.02	0.00	
	Unpaid Collateral Agent Fee from prior Collection Periods	0.00	4,712,650.02	0.00	
	Unpaid Collateral Agent Expenses from prior Collection Periods	0.00	4,712,650.02	0.00	
(v)	(A) Class A-1 Interest Distributable Amount - Current Month	273,555.42			
	Prior Month(s) Class A-1 Interest Carryover Shortfall	0.00			
	Class A-1 Interest Carryover Shortfall	0.00			
	Interest on Interest Carryover from Prior Months	0.00			
	Current Month Class A-1 Interest Carryover Shortfall	0.00			
	Class A-1 Interest Distributable Amount	273,555.42	4,712,650.02	273,555.42	
	(B) Class A-2 Interest Distributable Amount - Current Month	327,868.20			
	Prior Month(s) Class A-2 Interest Carryover Shortfall	0.00			
	Class A-2 Interest Carryover Shortfall	0.00			
	Interest on Interest Carryover from Prior Months	0.00			
	Current Month Class A-2 Interest Carryover Shortfall	0.00			
	Class A-2 Interest Distributable Amount	327,868.20	4,439,094.60	327,868.20	
(vi)	(A) Class B Note Interest - Unadjusted	28,915.58			
	Class B Note Interest Carryover Shortfall - Previous Month(s)	0.00			
	Interest on B Interest Shortfall - Previous Month(s)	0.00			
	Interest on B Interest Carryover from Prior Months	0.00			
	Current Month Class B Interest Shortfall	0.00			
	Adjusted Class B Note Interest Distributable Amount	28,915.58	4,111,226.40	28,915.58	
	(B) Certificate Interest - Unadjusted	28,915.58			
	Certificate Interest Carryover Shortfall - Previous Month(s)	0.00			
	Interest on Certificate Interest Shortfall - Previous Month(s)	0.00			
	Interest on Certificate Interest Carryover from Prior Months	0.00			
	Current Month Certificate Interest Shortfall	0.00			
	Adjusted Certificate Interest Distributable Amount	28,915.58	4,082,310.82	28,915.58	
(vii)	Class A Principal Distributable Amount - Current Month	3,964,729.91			
	Class A Principal Carryover Shortfall - Previous Month(s)	0.00			
	Current Month Class A Principal Shortfall	0.00			
	Withdrawl from Spread Account to Cover Shortfall	0.00			
	Class A Principal Distribution Amount to Class A-1	3,964,729.91	4,053,395.24	3,964,729.91	0.00
	Class A Principal Distribution Amount to Class A-2	0.00	88,665.33	0.00	0.00
(viii)	Note Insurer Premium	32,525.92	88,665.33	32,525.92	
	Note Insurer Premium Supplement	0.00	56,139.41	0.00	
	Other Reimbursement Obligations to Note Insurer	0.00	56,139.41	0.00	
(ix)	Transition Expenses to successor Servicer	0.00	56,139.41	0.00	
(x)	Class B Principal Distributable Amount - Current Month Unadjusted	108,921.15			
	Class B Principal Carryover Shortfall - Previous Month(s)	0.00			
	Current Month Class B Principal Shortfall	(80,851.44)			
	Adjusted Class B Principal Distributable Amount	28,069.71	56,139.41	28,069.71	
	Certificate Principal Distributable Amount - Current Month Unadjusted	108,921.15			
	Certificate Principal Carryover Shortfall - Previous Month(s)	0.00			
	Current Month Certificate Principal Shortfall	(80,851.44)			
	Adjusted Certificate Principal Distributable Amount	28,069.71	28,069.71	28,069.71	
(xi)	Until the Target Payment Date, remaining amount to Class A Noteholders	0.00	0.00	0.00	
	Amount to Class A-1 Noteholders	0.00	0.00	0.00	
	Amount to Class A-2 Noteholders	0.00			
(xii)	After an Event of Default, Certificateholders' Int. Dist. Amount	0.00			
(xiii)	After an Event of Default, Certificateholders' Prin. Dist. Amount	0.00			
(xiv)	After the Target Pmt. Date, remaining amount into Spread Acct.	0.00			
Securities Balance					
	Class A-1 Beginning of Period Principal Amount			53,814,180.75	
	Class A-1 Principal Distributions			3,964,729.91	
	Class A-1 End of Period Principal Amount (prior to turbo)			49,849,450.84	
	Additional Principal Distribution			0.00	

Class A-1 End of Period Principal Amount	49,849,450.84
Class A-2 Beginning of Period Principal Amount	61,668,000.00
Class A-2 Principal Distributions	0.00
Class A-2 End of Period Principal Amount (prior to turbo)	61,668,000.00
Additional Principal Distribution	0.00
Class A-2 End of Period Principal Amount	61,668,000.00
Class B Beginning of Period Principal Amount	3,258,093.77
Class B Principal Distributable Amount	28,069.71
Class B End of Period Principal Amount BEFORE Spread Account Distributions	3,230,024.06
Withdrawal from Spread Account to Cover B Shortfalls	37,947.16
Class B End of Period Principal Amount AFTER Spread Account Distributions	3,192,076.90
Certificate Beginning of Period Principal Amount	3,258,093.77
Certificate Principal Distributable Amount	28,069.71
Certificate End of Period Principal Amount BEFORE Spread Account Distributions	3,230,024.06
Withdrawal from Spread Account to Cover Certificate Shortfalls	37,947.16
Certificate End of Period Principal Amount AFTER Spread Account Distributions	3,192,076.90
Class A-1 Deficiency - Interest	
(i) Total Distribution Amount Available	4,965,134.94
(ii) Current distribution amounts payable pursuant to Section 5.8(a) (i) and (v)A	526,040.34
(iii) Prior month(s) carryover shortfalls	0.00
(iv) Interest on Prior month(s) carryover shortfalls	0.00
(v) Interest on Interest of prior month(s) carryover shortfalls	0.00
If (i) is less than sum of (ii) - (v), there is a Deficiency Claim Amount	NO
Amount Remaining for Further Distribution/(Deficiency)	4,439,094.60
Class A-2 Deficiency - Interest	
(i) Amounts available to make payments pursuant to Section 5.8(a) (v) B	4,439,094.60
(ii) Current distribution amounts payable pursuant to Section 5.8(a) (v) B	327,868.20
(iii) Prior month(s) carryover shortfalls	0.00
(iv) Interest on Prior month(s) carryover shortfalls	0.00
(v) Interest on Interest of prior month(s) carryover shortfalls	0.00
If (i) is less than sum of (ii) - (v), there is a Class B Deficiency	NO
Amount Remaining for Further Distribution/(Deficiency)	4,111,226.40
Class B Note Deficiency - Interest	
(i) Amounts available to make payments pursuant to Section 5.8(a) (vi) A	4,111,226.40
(ii) Current distribution amounts payable pursuant to Section 5.8(a) (v) A	28,915.58
(iii) Prior month(s) carryover shortfalls	0.00
(iv) Interest on Prior month(s) carryover shortfalls	0.00
(v) Interest on Interest of prior month(s) carryover shortfalls	0.00
If (i) is less than sum of (ii) - (v), there is a Class B Deficiency	NO
Amount Remaining for Further Distribution/(Deficiency)	4,082,310.82
Class B Certificate Deficiency - Interest	
(i) Amounts available to make payments pursuant to Section 5.8(a) (vi) and (x)	4,082,310.82
(ii) Current distribution amounts payable pursuant to Section 5.8(a) (vi) and (x)	28,915.58
(iii) Prior month(s) carryover shortfalls	0.00
(iv) Interest on Prior month(s) carryover shortfalls	0.00
(v) Interest on Interest of prior month(s) carryover shortfalls	0.00
If (i) is less than sum of (ii) - (v), there is a Class B Deficiency	NO
Amount Remaining for Further Distribution/(Deficiency)	4,053,395.24
Class A Deficiency - Principal	
(i) Amounts available to make payments pursuant to Section 5.8(a) (vii)	4,053,395.24
(ii) Current distribution amounts payable pursuant to Section 5.8(a) (vii)	3,964,729.91
(iii) Prior month(s) carryover shortfalls	0.00
Withdrawal from Spread Account to Cover Shortfall	0.00
If (i) is less than sum of (ii) + (iii), there is a Deficiency Claim Amount	NO
Amount Remaining for Further Distribution/(Deficiency)	88,665.33
Other Distributions	
(i) Amounts available to make payments pursuant to Section 5.8(a) (viii)	88,665.33
(vi) Note Insurer Premium	32,525.92
(v) Note Insurer Premium Supplement	0.00
Deficiency Amount	0.00
Withdrawal from Spread Account to Cover Deficiency	0.00
If (i) is less than (ii), there is a Deficiency Claim Amount	NO
Amount Remaining for Further Distribution/(Deficiency)	56,139.41
Class B Notes & Certificates Deficiency - Principal	
(i) Amounts available to make payments pursuant to Section 5.8(a) (vi) and (x)	56,139.41
(ii) Amounts payable pursuant to Section 5.8(a) (vi) and (x)	217,842.30
(iii) Prior month(s) carryover shortfalls	0.00
If (i) is less than sum of (ii) + (iii), there is a Deficiency Claim Amount	YES
Amount Remaining for Further Distribution/ B Notes (Deficiency)	(80,851.44)
Amount Remaining for Further Distribution/ B Certificates (Deficiency)	(80,851.44)
Withdrawal from Spread Account to B PieceCover Shortfalls	(75,894.32)
Adjusted Amount Remaining for Further Distribution/(Deficiency/Shortfall)	(85,808.57)
Calculations	
Performance Measures	
Calculation of Delinquency Ratio (Current Period)	
Delinquency Amount	
Receivables more than 30 days delinquent	9,013,000.00
Purchased receivables more than 30 days delinquent	0.00
Total	9,013,000.00
Aggregate Gross Principal Balance as of the close of business on the last day of the Collection Period.	144,703,596.04
Delinquency Ratio	6.23%
Calculation of Average Delinquency Ratio	

Delinquency Ratio for most recent Determination Date	6.23%	
Delinquency Ratio for second preceding Determination Date	6.41%	
Delinquency Ratio for third preceding Determination Date	6.78%	
Average Delinquency Ratio	6.47%	6.47%
Calculation of Cumulative Default Ratio		
Default Amount		
Principal Balance of Previously Defaulted Receivables	6,496,984.52	
Current Period Defaulted Receivables	1,267,243.76	
	-----	
Total	7,764,228.28	
Cumulative Defaulted Receivables	7,764,228.28	
Original Pool Balance	150,000,000.00	
Cumulative Default Ratio	5.18%	
Calculation of Cumulative Net Loss Ratio		
Calculation of Net Liquidation Losses		
Principal Balance plus accrued and unpaid interest of Liquidated Receivables	2,129,363.08	
Cram Down Losses	0.00	
Net Liquidation Proceeds	(715,341.73)	
	-----	
Net Liquidation Losses	1,414,021.35	
Cumulative Previous Net Losses	2,127,200.48	
	-----	
Cumulative Net Losses	3,541,221.83	
Original Pool Balance	150,000,000.00	
Cumulative Net Loss Ratio	2.36%	
Additional Pool Information:		
Weighted Average Original Term	57.00	
Weighted Average Remaining Term	48.29	
Weighted Average Annual Percentage Rate	20.40%	
Spread Account		
OC Percent		
Aggregate Principal Balance	125,966,905.07	
minus the Securities Balance	117,977,498.97	
	-----	
divided by the Aggregate Principal Balance	7,989,406.10	
	6.34%	
Floor OC Percent		
Aggregate Principal Balance	125,966,905.07	
minus the Securities Balance	117,977,498.97	
	-----	
divided by the initial Aggregate Principal Balance	7,989,406.10	
	150,000,000.00	
	-----	
	5.33%	
Floor Amount		
greater of		
(a) \$100,000	100,000.00	
(b) the lesser of		
(i) Securities Balance	117,977,498.97	
(ii) the sum of		
(A) 2% of the sum of	2.00%	
(I) initial Aggregate Principal Balance	122,915,183.00	
(II) balance of all Subsequent Receivables	27,084,817.00	
	-----	
(B) the product of	3,000,000.00	
(I) excess of 1% over the Floor OC Percent		
0.00% (II) initial Aggregate Principal Balance	150,000,000.00	
Floor Amount	3,000,000.00	0.00
Requisite Amount		
the greater of		
(1) the Floor Amount	3,000,000.00	
(2) the product of:		
if no Trigger Event, 9% minus the OC Percent	2.66%	
if a Trigger Event, 15% minus the OC Percent	8.66%	
if a Portfolio Performance Event of Default, 30% minus the OC Percent	23.66%	
if an Insurance Agreement Event of Default, unlimited	999.00%	
	2.66%	
times the Aggregate Principal Balance	125,966,905.07	
	-----	
Requisite Amount	3,347,615.36	
	3,347,615.36	
Does a Trigger Event exist?		N
Is a Portfolio Performance Test violation continuing? (Y/N)		N
Has an Insurance Agreement Event of Default occurred? (Y/N)		N
Required Spread Account Amount	3,347,615.36	
Beginning of Period Spread Account Balance	3,403,754.78	
Additional Deposit for Subsequent Receivables Transfer	0.00	
Spread Account Deposit (Withdrawal) from Current Distributions	0.00	
Transfer (to) from Cross-Collateralized Spread Accounts	0.00	
Required addition to/(eligible withdrawal from) Spread Account	(56,139.42)	

Earnings on Spread Account Balance	19,754.90
Amount of Spread Account deposit (withdrawal)	(75,894.32)
Amount of Withdrawl Allocated to B Notes Shortfalls	37,947.16
Amount of Withdrawl Allocated to B Certificates Shortfalls	37,947.16
Net Spread Account Withdrawl to Seller	0.00
Ending Spread Account Balance	3,347,615.36

IN WITNESS WHEREOF, I, James L. Stock, a responsible officer of Consumer Portfolio Services, Inc, have executed this Servicer's Note as of the Determination Date set forth above.

CONSUMER PORTFOLIO SERVICES, INC.

By: \_\_\_\_\_  
Name: James L. Stock  
Title: Vice President  
\_\_\_\_\_

Monthly Noteholder Statement  
 CPS Auto Receivables Trust 1997-4  
 6.07% Asset-Backed Notes, Class A-1  
 6.30% Asset-Backed Notes, Class A-2  
 10.59% Asset-Backed Certificates

Distribution Date  
 Collection Period

5/15/98  
 4/98

Under the Sale and Servicing Agreement dated as of October 9, 1997 and amended as of October 17, 1997 (the "Agreement") by and among CPS Receivables Corp., Consumer Portfolio Services, Inc. as Servicer, Bankers Trust as Owner Trustee, and Norwest Bank Minnesota, National Association, as Indenture Trustee and as Collateral Agent, the Servicer is required to prepare certain information each month regarding current distributions to Noteholders and Certificateholders and the performance of the Trust during the previous month. The information which is required to be prepared with respect to the Distribution Date and Collection Period listed above is set forth below. Certain of the information is presented on the basis of an original principal amount of \$1,000 per Note, and certain other information is presented based upon the aggregate amounts for the Trust as a whole.

A. Information Regarding the Current Monthly Distribution:

1 Notes.

(a)	The aggregate amount of the distribution to Class A-1 Noteholders on the Distribution Date set forth above	\$2,819,271.12
(b)	The amount of the distribution set forth in paragraph A.1. (a) above in respect of interest	\$205,501.15
(c)	The amount of the distribution set forth in paragraph A.1. (a) above in respect of principal	\$2,613,769.97
(d)	The amount of the distribution set forth in paragraph A.1. (a) above, per \$1,000	\$51.96
(e)	The amount of the distribution set forth in paragraph A.1. (b) above, per \$1,000	\$3.79
(f)	The amount of the distribution set forth in paragraph A.1. (c) above, per \$1,000 principal	\$48.17
(g)	The aggregate amount of the distribution to Class A-2 Noteholders on the Distribution Date set forth above	\$243,114.89
(h)	The amount of the distribution set forth in paragraph A.1. (g) above in respect of interest	\$243,114.89
(i)	The amount of the distribution set forth in paragraph A.1. (g) above in respect of principal	\$0.00
(j)	The amount of the distribution set forth in paragraph A.1. (g) above, per \$1,000	\$3.94
(k)	The amount of the distribution set forth in paragraph A.1. (h) above, per \$1,000	\$0.00
(l)	The amount of the distribution set forth in paragraph A.1. (i) above, per \$1,000	\$0.00
(m)	The aggregate amount of the distribution to Certificateholders on the Distribution Date set forth above	\$151,977.29
(n)	The amount of the distribution set forth in paragraph A.1. (m) above in respect of interest	\$42,636.55
(o)	The amount of the distribution set forth in paragraph A.1. (m) above in respect of principal	\$109,340.74
(p)	Scheduled Payments due in such Collection Period	\$2,846,929.04
(q)	Scheduled Payments collected in such Collection Period	\$2,805,918.45

B. Information Regarding the Performance of the Trust.

1 Pool, Note and Certificate Balances

(a)	The aggregate Principal Balance of the Receivables as of the close of business on the last day of the preceding Collection Period	\$96,626,749.17
(b)	The aggregate principal amount of the Securities as of the close of business on the last day set forth above, after giving effect to payments allocated to principal in paragraph A.1.(c),(i),(o) above	\$89,665,851.08
(c)	Aggregate principal amount of Notes as of the close of business on the last day set forth above, after giving effect	

	to payments allocated to principal in paragraph A.1.(c),(i) above	\$84,320,085.90
(d)	The Note Pool Factor as of the close of business on the last day set forth above	0.8726371
(e)	Aggregate principal amount of the Certificates as of the close of business on the last day set forth above, after giving effect to payments allocated to principal in paragraph A.1.(o) above	\$4,721,996.73
(f)	The Certificate Pool Factor as of the close of business on the last day set forth above	0.0488684
2	<b>Servicing Fee and Purchased Receivables.</b>	
(a)	The aggregate amount of the Servicing Fee (exclusive of the Standby Fee paid to the Standby Servicer) paid to the Servicer with respect to the Collection Period set forth above	\$179,222.48
(b)	The aggregate amount of the Standby Fee paid to the Standby Servicer with respect to the Collection Period set forth above.	\$4,831.34
(c)	The amount of the payment set forth in paragraph B.2. (a) above per \$1,000	\$3.30
(d)	The amount of the payment set forth in paragraph B.2. (b) above per \$1,000	\$0.09
(e)	The amount of any unpaid Servicing Fee	\$0.00
(f)	The change in the amount of any unpaid Servicing Fee from the prior Distribution Date	\$0.00
	The number and aggregate Purchase Amount of Receivables that became Purchased Receivables during the related Collection Period	
	Number	1
	Aggregate Purchase Amount	\$9,624.78
3	<b>Payment Shortfalls.</b>	
(a)	The amount of the Class A-1 Interest Carryover shortfall shortfall after giving effect to the payments set forth in paragraph A.1. (b) above	\$0.00
(b)	The amount of the Class A-2 Interest Carryover shortfall shortfall after giving effect to the payments set forth in paragraph A.1. (h) above	\$0.00
(c)	The amount of the Class A Principal Carryover Shortfall after giving effect to the payments set forth in paragraph A.1.(c),(i) above	\$0.00
(d)	The amount of the Class B Interest Carryover shortfall shortfall after giving effect to the payments set forth in paragraph A.1. (n) above	\$0.00
(e)	The amount of the Class B Principal Carryover Shortfall after giving effect to the payment set forth in paragraph A.1. (o) above	\$0.00
4	<b>Spread Account.</b>	
(a)	The Specified Spread Account Balance with respect to such Distribution Date and the Spread Account Balance on the Distribution Date set forth above, after giving effect to distributions made on such Distribution Date	
	Specified Spread Account Balance	\$3,101,742.41
	Spread Account Balance	\$3,101,742.41
(b)	The change in the spread account on the Distribution Date set forth above	(\$688,626.38)
5	<b>Policy</b>	
(a)	The amount paid to the Noteholders under the Policy for such Distribution Date	\$0.00
(b)	The amount distributable to the Note Insurer on such Distribution Date	\$24,775.29
6	<b>Losses and Delinquencies.</b>	
(a)	The aggregate amount of Realized Losses on the Distribution Date set forth above	\$328,157.81
(b)	The change in the aggregate amount of Realized Losses from the prior Distribution Date	\$0.00
(c)	The number of Receivables and the aggregate gross amount scheduled to be paid, including unearned finance and other charges, for which Obligor are delinquent between 31 and 59 days	
	Number	206
	Aggregate Gross Amount	\$2,714,000.00
(d)	The number of Receivables and the aggregate gross amount scheduled to be paid, including unearned finance and other charges, for which Obligor are delinquent 60 days or more	
	Number	235
	Aggregate Gross Amount	\$3,486,000.00

7	Performance Triggers	
(a)	Delinquency Ratio	5.75%
(b)	Average Delinquency Ratio	5.74%
(c)	Cumulative Default Ratio	2.48%
(d)	Cumulative Net Loss Ratio	0.83%
(e)	Is a Portfolio Performance Test violation continuing?	No
(f)	Has an Insurance Agreement Event of Default occurred?	No

CPS Auto Receivables Trust 1997-4  
Statement to Noteholders

Is there a Deficiency Claim Amount?	NO
Deficiency Claim Amount	0.00

Inputs

Gross Collection Proceeds:	3,499,016.15
Lock Box NSF Items:	(86,560.71)
Total Collection Proceeds:	3,412,455.44
For Distribution Date:	5/15/98
For Determination Date:	5/8/98
For Collection Period:	4/98

Collateral Activity Information

Principal		
Beginning Principal Balance	96,626,749.17	
Beginning Principal Balance of Subsequent Receivables Transferred	0.00	
	-----	
Aggregate Beginning Principal Balance	96,626,749.17	
Principal portion of payments collected (non-prepayments)		1,262,062.38
Prepayments in full allocable to principal		369,872.00
Collections allocable to principal	1,631,934.38	
Partial prepayments relating to various contracts or policies	0.00	
Liquidation Proceeds allocable to principal	217,097.89	
Purchase Amounts allocable to principal	9,624.78	
	-----	
Total Principal	1,858,657.05	
Realized Losses	328,157.81	
Cram Down Losses	0.00	
Ending Principal Balance	94,439,934.31	

Interest

Collections allocable to interest	\$1,543,856.07
Liquidation Proceeds allocable to interest	0.00
Purchase Amounts allocable to interest	0.00
Recoveries from Liquidated Receivables from prior periods	9,942.32
	-----
Total Interest	\$1,553,798.39

Note & Certificate Information

Beginning of Period Class A-1 Principal Balance	40,626,257.27	
Beginning of Period Class A-2 Principal Balance	46,307,598.60	
Beginning of Period Certificate Principal Balance	4,831,337.47	91,765,193.34

Miscellaneous Balances

Beginning of Period Spread Account Balance	3,790,368.79
Additional Servicing Fee Amounts (late fees, prepayment charges, etc.)	18,177.90
Scheduled Payments due in Collection Period	2,846,929.04
Scheduled Payments collected in Collection Period	2,805,918.45
Aggregate Amount of Realized Losses for preceding Distribution Date	328,157.81

Miscellaneous Current Expenses

Trustee's out-of-pocket expenses	492.96
Collateral Agent's expenses	0.00
Transition Expenses to Standby Servicer	0.00
Transition Expenses to successor Servicer	0.00
Other Reimbursement Obligations to Note Insurer (non-Premium)	0.00

Miscellaneous Unpaid Amounts from Prior Collection Periods

Unpaid Standby Fee from prior Collection Periods	0.00
Unpaid Servicing Fee from prior Collection Periods	0.00
Unpaid Trustee Fee from prior Collection Periods	0.00
Unpaid Trustee's out-of-pocket expenses from prior Collection Periods	0.00
Unpaid Collateral Agent Fee from prior Collection Periods	0.00
Unpaid Collateral Agent Expenses from prior Collection Periods	0.00

Delinquency Information

	# of Receivables	Aggregate Gross Amount of Receivables
31 - 59 days delinquent	206	2,714,000.00
60+ days delinquent	235	3,486,000.00

Purchased Receivables

# of Receivables	Aggregate Purchase Amt of Receivables
1	9,624.78



Principal Balance of all Receivables delinquent more than 30 days as of the close of business on the last day of the related Collection Period.	6,200,000.00
Principal Balance of all Receivables that became Purchased Receivables as of the close of business on the last day of the related Collection Period and that were delinquent 30 days or more.	9,624.78
Principal Balance of all Receivables that became Defaulted Receivables during the related Collection Period.	635,435.52
Delinquency Ratio for second preceding Determination Date	5.74%
Delinquency Ratio for third preceding Determination Date	5.73%
Cumulative Defaults for preceding Determination Date	1,984,984.00
Cumulative Net Losses for preceding Determination Date	557,543.57
Does a Trigger Event Exist?	N
Is a Portfolio Performance Test violation continuing? (Y/N)	N
Has an Insurance Agreement Event of Default occurred? (Y/N)	N

#### Calculations

Total Distribution Amount	
All collections on receivables (incl. amts from payahead, excl. amounts deposited into payahead)	3,175,790.45
Liquidation Proceeds	217,097.89
Recoveries	9,942.32
Purchase Amounts	9,624.78
Note Insurer Optional Deposit pursuant to Section 4.11(iii)	0.00
Investment earnings from Collection Account	12,799.86
Total Distribution Amount	3,425,255.30
Distributable Amount	
Principal Distributable Amount	
Principal portion of payments collected (non-prepayments)	1,262,062.38
Prepayments in full allocable to principal	369,872.00
Principal Balance of Liquidated Receivables	545,255.70
Purchase Amounts allocable to principal	9,624.78
Cram Down Losses	0.00
Principal Distributable Amount	2,186,814.86
Class A Target Amount	
90%	90%
times Aggregate Principal Balance of Receivables	94,439,934.31
	84,995,940.88
Class A Noteholders' Percentage	
After the Target Payment Date?	Yes
Will the Class A-2 Notes be reduced to 0?	No
On or Prior to Target Payment Date	95.0%
After Target Payment Date, before Payment Date when A-2 reduced to 0	91.0%
On Payment Date when Class A-2 Notes will be reduced to 0	50.5%
	91.0%
Class A Noteholders' Principal Distributable Amount	
Principal Distributable Amount	2,186,814.86
Times Class A Noteholders' Percentage	91%
	1,990,001.52
Note Insurer Optional Deposit: Class A Prin Distributable Amt.	0.00
Class A Principal Distributable Amount	1,990,001.52
Class A-1 Noteholders' Interest Distributable Amount	
Beginning of Period Principal Balance of the Notes	40,626,257.27
Multiplied by the Note Rate	6.07%
Multiplied by 30/360, or for the first Distribution Date, by 29/360	0.0833333
Class A Interest Distributable Amount	205,501.15
Class A-2 Noteholders' Interest Distributable Amount	
Beginning of Period Principal Balance of the Notes	46,307,598.60
Multiplied by the Note Rate	6.30%
Multiplied by 30/360, or for the first Distribution Date, by 29/360	0.0833333
Class A Interest Distributable Amount	243,114.89
Certificateholders Principal Distributable Amount	
Principal Distributable Amount	2,186,814.86
Times Certificate Percentage	5.0%
Class B Principal Distributable Amount	109,340.74
Certificateholders' Interest Amount	
Beginning of Period Principal Balance of the Certificates	4,831,337.47
Multiplied by Note Pass-Through Rate	10.59%
Multiplied by 30/360, or for the first Distribution Date, by 29/360	0.0833333
Certificate Coupon Interest Amount	42,636.55
Carryover Shortfalls from Prior Periods	
Class B Principal Carryover Shortfall from previous period	0.00
	0.00

Class B Interest Carryover Shortfall from previous period	0.00
Interest on Class B Interest Carryover Shortfall	0.00
	-----
	0.00
Interest Carryover on Class B Interest Shortfall	0.00
Interest Earned	0.00
	-----
	0.00
Class A Principal Carryover Shortfall from previous period	0.00
	-----
	0.00
Class A-1 Interest Carryover Shortfall from previous period	0.00
Interest on Class A-1 Interest Carryover Shortfall	0.00
	-----
	0.00
Interest Carryover on Class A-1 Interest Shortfall	0.00
Interest Earned	0.00
	-----
	0.00
Class A-2 Interest Carryover Shortfall from previous period	0.00
Interest on Class A-2 Interest Carryover Shortfall	0.00
	-----
	0.00
Interest Carryover on Class A-2 Interest Shortfall	0.00
Interest Earned	0.00
	-----
	0.00

Calculations

Distributions (Pursuant to Section 4.6(c) of the Pooling and Servicing Agreement):

	Use	Source	act distributed	Source
	---	-----	-----	-----
(i) Standby Fee	4,831.34	3,425,255.30	4,831.34	
Servicing Fee (2.0%)	161,044.58	3,420,423.96	161,044.58	0.00
Additional Servicing Fee Amounts (late fees, prepayment charges, etc.)	18,177.90	3,259,379.38	18,177.90	0.00
Unpaid Standby Fee from prior Collection Periods	0.00	3,241,201.48	0.00	
Unpaid Servicing Fee from prior Collection Periods	0.00	3,241,201.48	0.00	
(ii) Transition Expenses to Standby Servicer	0.00	3,241,201.48	0.00	
(iii) Indenture Trustee Fee	805.22	3,241,201.48	805.22	
Indenture Trustee's out-of-pocket expenses	492.96	3,240,396.26	492.96	
Unpaid Indenture Trustee Fee from prior Collection Periods	0.00	3,239,903.30	0.00	
Unpaid Indenture Trustee's out-of-pocket exp. - prior Collection Periods	0.00	3,239,903.30	0.00	
Owner Trustee Fee	0.00	3,239,903.30	0.00	
Owner Trustee's out-of-pocket expenses	0.00	3,239,903.30	0.00	
Unpaid Owner Trustee Fee from prior Collection Periods	0.00	3,239,903.30	0.00	
Unpaid Owner Trustee's out-of-pocket exp - prior Collection Periods	0.00	3,239,903.30	0.00	
(iv) Collateral Agent Fee	764.71	3,239,903.30	764.71	
Collateral Agent Expenses	0.00	3,239,138.59	0.00	
Unpaid Collateral Agent Fee from prior Collection Periods	0.00	3,239,138.59	0.00	
Unpaid Collateral Agent Expenses from prior Collection Periods	0.00	3,239,138.59	0.00	
(v) (A) Class A-1 Interest Distributable Amount - Current Month	205,501.15			
Prior Month(s) Class A-1 Interest Carryover Shortfall	0.00			
Class A-1 Interest Carryover Shortfall	0.00			
Interest on Interest Carryover from Prior Months	0.00			
Current Month Class A-1 Interest Carryover Shortfall	0.00			
Class A-1 Interest Distributable Amount	205,501.15	3,239,138.59	205,501.15	
(B) Class A-2 Interest Distributable Amount - Current Month	243,114.89			
Prior Month(s) Class A-2 Interest Carryover Shortfall	0.00			
Class A-2 Interest Carryover Shortfall	0.00			
Interest on Interest Carryover from Prior Months	0.00			
Current Month Class A-2 Interest Carryover Shortfall	0.00			
Class A-2 Interest Distributable Amount	243,114.89	3,033,637.44	243,114.89	
(vi) (A) Certificate Note Interest - Unadjusted	42,636.55			
Certificate Note Interest Carryover Shortfall - Previous Month(s)	0.00			
Interest on B Interest Shortfall - Previous Month(s)	0.00			
Interest on B Interest Carryover from Prior Months	0.00			
Current Month Certificate Interest Shortfall	0.00			
Adjusted Certificate Note Interest Distributable Amount	42,636.55	2,790,522.55	42,636.55	
(vii) Class A Principal Distributable Amount - Current Month	1,990,001.52			
Class A Principal Carryover Shortfall - Previous Month(s)	0.00			
Current Month Class A Principal Shortfall	0.00			
Withdrawal from Spread Account to Cover Shortfall	0.00			
Class A Principal Distribution Amount to Class A-1	1,990,001.52	2,747,886.00	1,990,001.52	0.00
Class A Principal Distribution Amount to Class A-2	0.00	757,884.48	0.00	0.00
(viii) Note Insurer Premium	24,775.29	757,884.48	24,775.29	
Note Insurer Premium Supplement	0.00	733,109.19	0.00	

	Other Reimbursement Obligations to Note Insurer	0.00	733,109.19	0.00
(ix)	Transition Expenses to successor Servicer	0.00	733,109.19	0.00
(x)	Certificate Principal Distributable Amount - Current Month Unadjusted	109,340.74		
	Certificate Principal Carryover Shortfall - Previous Month(s)	0.00	0.00	0.00
	Current Month Certificate Principal Shortfall	0.00	0.00	0.00
	Adjusted Certificate Principal Distributable Amount	109,340.74	733,109.19	109,340.74
(xi)	Until the Target Payment Date, remaining amount to Class A Noteholders	623,768.45	623,768.45	623,768.45
	Amount to Class A-1 Noteholders	623,768.45	0.00	0.00
	Amount to Class A-2 Noteholders	0.00	0.00	0.00
(xiv)	After the Target Pmt. Date, remaining amount into Spread Acct.	0.00	3,424,762.34	Total Disbursements
			3,425,255.30	Total Distribution Amt
				=====
				(492.96)Shortage (Over)
				=====

Securities Balance

Class A-1 Beginning of Period Principal Amount	40,626,257.27
Class A-1 Principal Distributions	1,990,001.52
Class A-1 End of Period Principal Amount (prior to turbo)	38,636,255.75
Additional Principal Distribution	623,768.45
Class A-1 End of Period Principal Amount	38,012,487.30
Class A-2 Beginning of Period Principal Amount	46,307,598.60
Class A-2 Principal Distributions	0.00
Class A-2 End of Period Principal Amount (prior to turbo)	46,307,598.60
Additional Principal Distribution	0.00
Class A-2 End of Period Principal Amount	46,307,598.60
Certificate Beginning of Period Principal Amount	4,831,337.47
Certificate Principal Distributable Amount	109,340.74
Certificate End of Period Principal Amount BEFORE Spread Account Distributions	4,721,996.73
Withdrawal from Spread Account to Cover Certificate Shortfalls	0.00
Certificate End of Period Principal Amount AFTER Spread Account Distributions	4,721,996.73
Adjusted Amount Remaining for Further Distribution/(Deficiency)	866,883.34

Calculations

Performance Measures

Calculation of Delinquency Ratio (Current Period)	
Delinquency Amount	
Receivables more than 30 days delinquent	6,200,000.00
Purchased receivables more than 30 days delinquent	9,624.78
	-----
Total	6,209,624.78

Aggregate Gross Principal Balance as of the close of business on the last day of the Collection Period. 108,011,688.12

Delinquency Ratio 5.75%

Calculation of Average Delinquency Ratio	
Delinquency Ratio for most recent Determination Date	5.75%
Delinquency Ratio for second preceding Determination Date	5.74%
Delinquency Ratio for third preceding Determination Date	5.73%
	-----
Average Delinquency Ratio	5.74%

5.74%

Calculation of Cumulative Default Ratio	
Default Amount	
Principal Balance of Previously Defaulted Receivables	1,984,984.00
Current Period Defaulted Receivables	635,435.52
	-----
Total	2,620,419.52
Cumulative Defaulted Receivables	2,620,419.52
Original Pool Balance	105,860,630.11
Cumulative Default Ratio	2.48%

Calculation of Cumulative Net Loss Ratio	
Calculation of Net Liquidation Losses	
Principal Balance plus accrued and unpaid interest of Liquidated Receivables	545,255.70
Cram Down Losses	0.00
Net Liquidation Proceeds	(227,040.21)
	-----
Net Liquidation Losses	318,215.49
Cumulative Previous Net Losses	557,543.57
	-----
Cumulative Net Losses	875,759.06
Original Pool Balance	105,860,630.11
Cumulative Net Loss Ratio	0.83%

Additional Pool Information:

Weighted Average Original Term	56.79
Weighted Average Remaining Term	50.29
Weighted Average Annual Percentage Rate	20.32%

Spread Account  
OC Percent

Aggregate Principal Balance	94,439,934.31
minus the Securities Balance	89,042,082.63
	-----
	5,397,851.68
divided by the Aggregate Principal Balance	5.72%

Floor OC Percent		
Aggregate Principal Balance		94,439,934.31
minus the Securities Balance		89,042,082.63
		-----
		5,397,851.68
divided by the initial Aggregate Principal Balance		105,860,630.11
		-----
		5.10%

Floor Amount		
greater of		
(a)\$100,000		100,000.00
(b)the lesser of		
(i) Securities Balance		89,042,082.63
(ii) the sum of		
(A)2% of the sum of		2.00%
(I) initial Aggregate Principal Balance		105,860,630.11
(II) balance of all Subsequent Receivables		0.00
		2,117,212.60
(B)the product of		
(I) excess of 1% over the Floor OC Percent		0.00%
(II) initial Aggregate Principal Balance		105,860,630.11
		0.00
Floor Amount		2,117,212.60

Requisite Amount		
the greater of		
(1)the Floor Amount		2,117,212.60
(2)the product of:		
if no Trigger Event, 9% minus the OC Percent		3.28%
if a Trigger Event, 15% minus the OC Percent		9.28%
if a Portfolio Performance Event of Default, 30% minus the OC Percent		24.28%
if an Insurance Agreement Event of Default, unlimited		999.00%
		3.28%
times the Aggregate Principal Balance		94,439,934.31
		-----
Requisite Amount		3,101,742.41
		3,101,742.41

Does a Trigger Event exist?	N
Is a Portfolio Performance Test violation continuing? (Y/N)	N
Has an Insurance Agreement Event of Default occurred? (Y/N)	N

Required Spread Account Amount	3,101,742.41
Beginning of Period Spread Account Balance	3,790,368.79
Spread Account Deposit (Withdrawal) from Current Distributions	0.00
Transfer (to) from Cross-Collateralized Spread Accounts	(3,162.77)
Required addition to/(eligible withdrawal from) Spread Account	(685,463.61)
Earnings on Spread Account Balance	17,600.97
Amount of Spread Account deposit (withdrawal)	(703,064.58)
Amount of Withdrawal Allocated to B Piece Shortfalls	0.00
Net Spread Account Withdrawal to Seller	(703,064.58)
Ending Spread Account Balance	3,101,742.41

IN WITNESS WHEREOF, I, James L. Stock, a responsible officer of Consumer Portfolio Services, Inc., have executed this Servicer's Note as of the Determination Date set forth above.

CONSUMER PORTFOLIO SERVICES, INC.

By: \_\_\_\_\_

Name: James L. Stock

Title: Vice President

\_\_\_\_\_

Monthly Noteholder Statement  
 CPS Auto Receivables Trust 1997-5  
 6.26% Asset-Backed Notes, Class A-1  
 6.40% Asset-Backed Notes, Class A-2  
 10.55% Asset-Backed Certificates

Distribution Date 5/15/98  
 Collection Period 4/98

Under the Sale and Servicing Agreement dated as of December 1, 1997, (the "Agreement") by and among CPS Receivables Corp., Consumer Portfolio Services, Inc. as Servicer, Bankers Trust as Owner Trustee, and Norwest Bank Minnesota, National Association, as Indenture Trustee and as Collateral Agent, the Servicer is required to prepare certain information each month regarding current distributions to Noteholders and Certificateholders and the performance of the Trust during the previous month. The information which is required to be prepared with respect to the Distribution Date and Collection Period listed above is set forth below. Certain of the information is presented on the basis of an original principal amount of \$1,000 per Note, and certain other information is presented based upon the aggregate amounts for the Trust as a whole.

A. Information Regarding the Current Monthly Distribution:

1 Notes.

(a)	The aggregate amount of the distribution to Class A-1 Noteholders on the Distribution Date set forth above	\$2,592,506.02
(b)	The amount of the distribution set forth in paragraph A.1. (a) above in respect of interest	\$243,857.15
(c)	The amount of the distribution set forth in in paragraph A.1. (a) above in respect of principal	\$2,348,648.87
(d)	The amount of the distribution set forth in paragraph A.1. (a) above, per \$1,000	\$46.50
(e)	The amount of the distribution set forth in paragraph A.1. (b) above, per \$1,000	\$4.37
(f)	The amount of the distribution set forth in paragraph A.1. (c) above, per \$1,000 principal	\$42.13
(g)	The aggregate amount of the distribution to Class A-2 Noteholders on the Distribution Date set forth above	\$187,600.00
(h)	The amount of the distribution set forth in paragraph A.1. (g) above in respect of interest	\$187,600.00
(i)	The amount of the distribution set forth in in paragraph A.1. (g) above in respect of principal	\$0.00
(j)	The amount of the distribution set forth in paragraph A.1. (g) above, per \$1,000	\$3.04
(k)	The amount of the distribution set forth in paragraph A.1. (h) above, per \$1,000	\$0.00
(l)	The amount of the distribution set forth in paragraph A.1. (i) above, per \$1,000	\$0.00
(m)	The aggregate amount of the distribution to Certificateholders on the Distribution Date set forth above	\$135,177.33
(n)	The amount of the distribution set forth in paragraph A.1. (m) above in respect of interest	\$39,500.66
(o)	The amount of the distribution set forth in in paragraph A.1. (m) above in respect of principal	\$95,676.67
(p)	Scheduled Payments due in such Collection Period	\$2,610,527.86
(q)	Scheduled Payments collected in such Collection Period	\$2,584,875.29

B. Information Regarding the Performance of the Trust.

1 Pool, Note and Certificate Balances

(a)	The aggregate Principal Balance of the Receivables as of the close of business on the last day of the preceding Collection Period	\$89,939,491.63
(b)	The aggregate principal amount of the Securities as of the close of business on the last day set forth above, after giving effect to payments allocated to principal in paragraph A.1.(c),(i),(o) above	\$84,500,213.05

	(c)	Aggregate principal amount of Notes as of the close of business on the last day set forth above, after giving effect to payments allocated to principal in paragraph A.1.(c),(i) above	\$79,572,131.43
	(d)	The Note Pool Factor as of the close of business on the last day set forth above	0.8847296
	(e)	Aggregate principal amount of the Certificates as of the close of business on the last day set forth above, after giving effect to payments allocated to principal in paragraph A.1.(o) above	\$4,397,289.56
	(f)	The Certificate Pool Factor as of the close of business on the last day set forth above	0.0488916
2		<b>Servicing Fee and Purchased Receivables.</b>	
	(a)	The aggregate amount of the Servicing Fee (exclusive of the Standby Fee paid to the Standby Servicer) paid to the Servicer with respect to the Collection Period set forth above	\$165,446.96
	(b)	The aggregate amount of the Standby Fee paid to the Standby Servicer with respect to the Collection Period set forth above.	\$4,496.97
	(c)	The amount of the payment set forth in paragraph B.2. (a) above per \$1,000	\$2.97
	(d)	The amount of the payment set forth in paragraph B.2. (b) above per \$1,000	\$0.08
	(e)	The amount of any unpaid Servicing Fee	\$0.00
	(f)	The change in the amount of any unpaid Servicing Fee from the prior Distribution Date	\$0.00
		The number and aggregate Purchase Amount of Receivables that became Purchased Receivables during the related Collection Period	
		Number	3
		Aggregate Purchase Amount	\$35,905.34
3		<b>Payment Shortfalls.</b>	
	(a)	The amount of the Class A-1 Interest Carryover shortfall after giving effect to the payments set forth in paragraph A.1. (b) above	\$0.00
	(b)	The amount of the Class A-2 Interest Carryover shortfall after giving effect to the payments set forth in paragraph A.1. (h) above	\$0.00
	(c)	The amount of the Class A Principal Carryover Shortfall after giving effect to the payments set forth in paragraph A.1.(c),(i) above	\$0.00
	(d)	The amount of the Class B Interest Carryover shortfall after giving effect to the payments set forth in paragraph A.1. (n) above	\$0.00
	(e)	The amount of the Class B Principal Carryover Shortfall after giving effect to the payment set forth in paragraph A.1. (o) above	\$0.00
4		<b>Spread Account.</b>	
	(a)	The Specified Spread Account Balance with respect to such Distribution Date and the Spread Account Balance on the Distribution Date set forth above, after giving effect to distributions made on such Distribution Date	
		Specified Spread Account Balance	\$3,865,799.07
		Spread Account Balance	\$3,415,463.02
	(b)	The change in the spread account on the Distribution Date set forth above	\$15,789.74
5		<b>Policy</b>	
	(a)	The amount paid to the Noteholders under the Policy for such Distribution Date	\$0.00
	(b)	The amount distributable to the Note Insurer on such Distribution Date	\$26,033.45
6		<b>Losses and Delinquencies.</b>	
	(a)	The aggregate amount of Realized Losses on the Distribution Date set forth above	\$225,705.08
	(b)	The change in the aggregate amount of Realized Losses from the prior Distribution Date	\$0.00
	(c)	The number of Receivables and the aggregate gross amount scheduled to be paid, including unearned finance and other charges, for which Obligor are delinquent between 31 and 59 days	
		Number	201
		Aggregate Gross Amount	\$2,659,000.00
	(d)	The number of Receivables and the aggregate gross amount scheduled to be paid, including unearned finance and other charges, for which Obligor are delinquent 60 days or more	

	Number	167	
	Aggregate Gross Amount		\$2,245,000.00
7	Performance Triggers		
	(a) Delinquency Ratio	4.98%	
	(b) Average Delinquency Ratio	4.29%	
	(c) Cumulative Default Ratio	1.06%	
	(d) Cumulative Net Loss Ratio	0.33%	
	(e) Is a Portfolio Performance Test violation continuing?	No	
	(f) Has an Insurance Agreement Event of Default occurred?	No	
CPS Auto Receivables Trust 1997-5			
Statement to Noteholders			
Is there a Deficiency Claim Amount? NO			
	Deficiency Claim Amount		0.00
Inputs			
	Gross Collection Proceeds:	3,192,447.27	
	Lock Box NSF Items:	(90,664.52)	
	Total Collection Proceeds:	3,101,782.75	
	For Distribution Date:	5/15/98	
	For Determination Date:	5/8/98	
	For Collection Period:	4/98	
Collateral Activity Information			
	Principal		
	Beginning Principal Balance	89,939,491.63	
	Beginning Principal Balance of Subsequent Receivables Transferred	0.00	
	Aggregate Beginning Principal Balance	89,939,491.63	
	Principal portion of payments collected (non-prepayments)		1,174,241.48
	Prepayments in full allocable to principal		342,869.00
	Collections allocable to principal	1,517,110.48	
	Partial prepayments relating to various contracts or policies	0.00	
	Liquidation Proceeds allocable to principal	134,812.58	
	Purchase Amounts allocable to principal	35,905.34	
	Total Principal	1,687,828.40	
	Realized Losses	225,705.08	
	Cram Down Losses	0.00	
	Ending Principal Balance	88,025,958.15	
Interest			
	Collections allocable to interest	\$1,410,633.81	
	Liquidation Proceeds allocable to interest	0.00	
	Purchase Amounts allocable to interest	0.00	
	Recoveries from Liquidated Receivables from prior periods	3,320.54	
	Total Interest	\$1,413,954.35	
Note & Certificate Information			
	Beginning of Period Class A-1 Principal Balance	46,745,780.30	
	Beginning of Period Class A-2 Principal Balance	35,175,000.00	
	Beginning of Period Certificate Principal Balance	4,492,966.23	86,413,746.53
Miscellaneous Balances			
	Beginning of Period Spread Account Balance	3,399,673.28	
	Additional Servicing Fee Amounts (late fees, prepayment charges, etc.)	15,547.81	
	Scheduled Payments due in Collection Period	2,610,527.86	
	Scheduled Payments collected in Collection Period	2,584,875.29	
	Aggregate Amount of Realized Losses for preceding Distribution Date	225,705.08	
Miscellaneous Current Expenses			
	Trustee's out-of-pocket expenses	442.15	
	Collateral Agent's expenses	0.00	
	Transition Expenses to Standby Servicer	0.00	
	Transition Expenses to successor Servicer	0.00	
	Other Reimbursement Obligations to Note Insurer (non-Premium)	0.00	
Miscellaneous Unpaid Amounts from Prior Collection Periods			
	Unpaid Standby Fee from prior Collection Periods	0.00	
	Unpaid Servicing Fee from prior Collection Periods	0.00	
	Unpaid Trustee Fee from prior Collection Periods	0.00	
	Unpaid Trustee's out-of-pocket expenses from prior Collection Periods	0.00	
	Unpaid Collateral Agent Fee from prior Collection Periods	0.00	
	Unpaid Collateral Agent Expenses from prior Collection Periods	0.00	
Delinquency Information			
		# of Receivables	Aggregate Gross Amount of Receivables
	31 - 59 days delinquent	201	2,659,000.00
	60+ days delinquent	167	2,245,000.00
Purchased Receivables			
		# of Receivables	Aggregate Purchase Amt of Receivables
		3	35,905.34

Information for Portfolio Performance Tests

Principal Balance of all Receivables delinquent more than 30 days as of the close of business on the last day of the related Collection Period.	4,904,000.00
Principal Balance of all Receivables that became Purchased Receivables as of the close of business on the last day of the related Collection Period and that were delinquent 30 days or more.	35,905.34
Principal Balance of all Receivables that became Defaulted Receivables during the related Collection Period.	345,661.96
Delinquency Ratio for second preceding Determination Date	4.12%
Delinquency Ratio for third preceding Determination Date	3.78%
Cumulative Defaults for preceding Determination Date	666,587.59
Cumulative Net Losses for preceding Determination Date	96,324.90
Does a Trigger Event Exist?	N
Is a Portfolio Performance Test violation continuing? (Y/N)	N
Has an Insurance Agreement Event of Default occurred? (Y/N)	N

Calculations

Total Distribution Amount	
All collections on receivables (incl. amts from payahead, excl. amounts deposited into payahead)	2,927,744.29
Liquidation Proceeds	134,812.58
Recoveries	3,320.54
Purchase Amounts	35,905.34
Note Insurer Optional Deposit pursuant to Section 4.11(iii)	0.00
Investment earnings from Collection Account	11,389.74
	-----
Total Distribution Amount	3,113,172.49
Distributable Amount	
Principal Distributable Amount	
Principal portion of payments collected (non-prepayments)	1,174,241.48
Prepayments in full allocable to principal	342,869.00
Principal Balance of Liquidated Receivables	360,517.66
Purchase Amounts allocable to principal	35,905.34
Cram Down Losses	0.00
	-----
Principal Distributable Amount	1,913,533.48
Class A Target Amount	
90%	90%
times Aggregate Principal Balance of Receivables	88,025,958.15
	-----
	79,223,362.34
Class A Noteholders' Percentage	
After the Target Payment Date?	No
Will the Class A-2 Notes be reduced to 0?	No
On or Prior to Target Payment Date	95.0%
After Target Payment Date, before Payment Date when A-2 reduced to 0	91.0%
On Payment Date when Class A-2 Notes will be reduced to 0	40.7%
	-----
	95.0%
Class A Noteholders' Principal Distributable Amount	
Principal Distributable Amount	1,913,533.48
Times Class A Noteholders' Percentage	95%
	-----
	1,817,856.81
Note Insurer Optional Deposit: Class A Prin Distributable Amt.	0.00
	-----
Class A Principal Distributable Amount	1,817,856.81
Class A-1 Noteholders' Interest Distributable Amount	
Beginning of Period Principal Balance of the Notes	46,745,780.30
Multiplied by the Note Rate	6.26%
Multiplied by 30/360, or for the first Distribution Date, by 4/360	0.0833333
	-----
Class A Interest Distributable Amount	243,857.15
Class A-2 Noteholders' Interest Distributable Amount	
Beginning of Period Principal Balance of the Notes	35,175,000.00
Multiplied by the Note Rate	6.40%
Multiplied by 30/360, or for the first Distribution Date, by 4/360	0.0833333
	-----
Class A Interest Distributable Amount	187,600.00
Certificateholders Principal Distributable Amount	
Principal Distributable Amount	1,913,533.48
Times Certificate Percentage	5.0%
	-----
Class B Principal Distributable Amount	95,676.67
Certificateholders' Interest Amount	
Beginning of Period Principal Balance of the Certificates	4,492,966.23
Multiplied by Note Pass-Through Rate	10.55%
Multiplied by 30/360, or for the first Distribution Date, by 4/360	0.0833333
	-----
Certificate Coupon Interest Amount	39,500.66

Carryover Shortfalls from Prior Periods

Class B Principal Carryover Shortfall from previous period	0.00
--	------



	0.00
Class B Interest Carryover Shortfall from previous period	0.00
Interest on Class B Interest Carryover Shortfall	0.00
	0.00
Interest Carryover on Class B Interest Shortfall	0.00
Interest Earned	0.00
	0.00
Class A Principal Carryover Shortfall from previous period	0.00
	0.00
Class A-1 Interest Carryover Shortfall from previous period	0.00
Interest on Class A-1 Interest Carryover Shortfall	0.00
	0.00
Interest Carryover on Class A-1 Interest Shortfall	0.00
Interest Earned	0.00
	0.00
Class A-2 Interest Carryover Shortfall from previous period	0.00
Interest on Class A-2 Interest Carryover Shortfall	0.00
	0.00
Interest Carryover on Class A-2 Interest Shortfall	0.00
Interest Earned	0.00
	0.00

Calculations

Distributions (Pursuant to Section 4.6(c) of the Pooling and Servicing Agreement):

	Use	Source	act distributed	Source
	---	-----	-----	-----
(i) Standby Fee	4,496.97	3,113,172.49	4,496.97	
Servicing Fee (2.0%)	149,899.15	3,108,675.52	149,899.15	0.00
Additional Servicing Fee Amounts (late fees, prepayment charges, etc.)	15,547.81	2,958,776.37	15,547.81	0.00
Unpaid Standby Fee from prior Collection Periods	0.00	2,943,228.56	0.00	
Unpaid Servicing Fee from prior Collection Periods	0.00	2,943,228.56	0.00	
(ii) Transition Expenses to Standby Servicer	0.00	2,943,228.56	0.00	
(iii) Indenture Trustee Fee	749.50	2,943,228.56	749.50	
Indenture Trustee's out-of-pocket expenses	442.15	2,942,479.06	442.15	
Unpaid Indenture Trustee Fee from prior Collection Periods	0.00	2,942,036.91	0.00	
Unpaid Indenture Trustee's out-of-pocket exp. - prior Collection Periods	0.00	2,942,036.91	0.00	
Owner Trustee Fee	0.00	2,942,036.91	0.00	
Owner Trustee's out-of-pocket expenses	0.00	2,942,036.91	0.00	
Unpaid Owner Trustee Fee from prior Collection Periods	0.00	2,942,036.91	0.00	
Unpaid Owner Trustee's out-of-pocket exp - prior Collection Periods	0.00	2,942,036.91	0.00	
(iv) Collateral Agent Fee	720.11	2,942,036.91	720.11	
Collateral Agent Expenses	0.00	2,941,316.80	0.00	
Unpaid Collateral Agent Fee from prior Collection Periods	0.00	2,941,316.80	0.00	
Unpaid Collateral Agent Expenses from prior Collection Periods	0.00	2,941,316.80	0.00	
(v) (A) Class A-1 Interest Distributable Amount - Current Month	243,857.15			
Prior Month(s) Class A-1 Interest Carryover Shortfall	0.00			
Class A-1 Interest Carryover Shortfall	0.00			
Interest on Interest Carryover from Prior Months	0.00			
Current Month Class A-1 Interest Carryover Shortfall	0.00			
Class A-1 Interest Distributable Amount	243,857.15	2,941,316.80	243,857.15	
(B) Class A-2 Interest Distributable Amount - Current Month	187,600.00			
Prior Month(s) Class A-2 Interest Carryover Shortfall	0.00			
Class A-2 Interest Carryover Shortfall	0.00			
Interest on Interest Carryover from Prior Months	0.00			
Current Month Class A-2 Interest Carryover Shortfall	0.00			
Class A-2 Interest Distributable Amount	187,600.00	2,697,459.65	187,600.00	
(vi) (A) Certificate Note Interest - Unadjusted	39,500.66			
Certificate Note Interest Carryover Shortfall - Previous Month(s)	0.00			
Interest on B Interest Shortfall - Previous Month(s)	0.00			
Interest on B Interest Carryover from Prior Months	0.00			
Current Month Certificate Interest Shortfall	0.00			
Adjusted Certificate Note Interest Distributable Amount	39,500.66	2,509,859.65	39,500.66	
(vii) Class A Principal Distributable Amount - Current Month	1,817,856.81			
Class A Principal Carryover Shortfall - Previous Month(s)	0.00			
Current Month Class A Principal Shortfall	0.00			
Withdrawal from Spread Account to Cover Shortfall	0.00			
Class A Principal Distribution Amount to Class A-1	1,817,856.81	2,470,358.99	1,817,856.81	0.00
Class A Principal Distribution Amount to Class A-2	0.00	652,502.18	0.00	0.00
(viii) Note Insurer Premium	26,033.45	652,502.18	26,033.45	
Note Insurer Premium Supplement	0.00	626,468.73	0.00	

	Other Reimbursement Obligations to Note Insurer	0.00	626,468.73	0.00
(ix)	Transition Expenses to successor Servicer	0.00	626,468.73	0.00
(x)	Certificate Principal Distributable Amount - Current Month Unadjusted	95,676.67		
	Certificate Principal Carryover Shortfall - Previous Month(s)	0.00	0.00	0.00
	Current Month Certificate Principal Shortfall	0.00	0.00	0.00
	Adjusted Certificate Principal Distributable Amount	95,676.67	626,468.73	95,676.67
(xi)	Until the Target Payment Date, remaining amount to Class A Noteholders	530,792.06	530,792.06	530,792.06
	Amount to Class A-1 Noteholders	530,792.06	0.00	0.00
	Amount to Class A-2 Noteholders	0.00	0.00	0.00
(xiv)	After the Target Pmt. Date, remaining amount into Spread Acct.	0.00	3,112,730.34	Total Disbursements
			3,113,172.49	Total Distribution Amt
				=====
				(442.15)Shortage (Over)
				=====

Securities Balance

Class A-1 Beginning of Period Principal Amount	46,745,780.30
Class A-1 Principal Distributions	1,817,856.81
Class A-1 End of Period Principal Amount (prior to turbo)	44,927,923.49
Additional Principal Distribution	530,792.06
Class A-1 End of Period Principal Amount	44,397,131.43
Class A-2 Beginning of Period Principal Amount	35,175,000.00
Class A-2 Principal Distributions	0.00
Class A-2 End of Period Principal Amount (prior to turbo)	35,175,000.00
Additional Principal Distribution	0.00
Class A-2 End of Period Principal Amount	35,175,000.00
Certificate Beginning of Period Principal Amount	4,492,966.23
Certificate Principal Distributable Amount	95,676.67
Certificate End of Period Principal Amount BEFORE Spread Account Distributions	4,397,289.56
Withdrawal from Spread Account to Cover Certificate Shortfalls	0.00
Certificate End of Period Principal Amount AFTER Spread Account Distributions	4,397,289.56
Adjusted Amount Remaining for Further Distribution/(Deficiency)	718,392.06

Calculations

Performance Measures

Calculation of Delinquency Ratio (Current Period)	
Delinquency Amount	
Receivables more than 30 days delinquent	4,904,000.00
Purchased receivables more than 30 days delinquent	35,905.34
Total	4,939,905.34
Aggregate Gross Principal Balance as of the close of business on the last day of the Collection Period.	99,184,953.20
Delinquency Ratio	4.98%
Calculation of Average Delinquency Ratio	
Delinquency Ratio for most recent Determination Date	4.98%
Delinquency Ratio for second preceding Determination Date	4.12%
Delinquency Ratio for third preceding Determination Date	3.78%
Average Delinquency Ratio	4.29%

4.29%

Calculation of Cumulative Default Ratio

Default Amount	
Principal Balance of Previously Defaulted Receivables	666,587.59
Current Period Defaulted Receivables	345,661.96
Total	1,012,249.55
Cumulative Defaulted Receivables	1,012,249.55
Original Pool Balance	95,706,307.00
Cumulative Default Ratio	1.06%

Calculation of Cumulative Net Loss Ratio

Calculation of Net Liquidation Losses	
Principal Balance plus accrued and unpaid interest of Liquidated Receivables	360,517.66
Cram Down Losses	0.00
Net Liquidation Proceeds	(138,133.12)
Net Liquidation Losses	222,384.54
Cumulative Previous Net Losses	96,324.90
Cumulative Net Losses	318,709.44
Original Pool Balance	95,706,307.00

Cumulative Net Loss Ratio 0.33%

Additional Pool Information:

Weighted Average Original Term	57.00
Weighted Average Remaining Term	51.46
Weighted Average Annual Percentage Rate	20.23%

Spread Account  
OC Percent

Aggregate Principal Balance	88,025,958.15
minus the Securities Balance	83,969,420.99
	4,056,537.16
divided by the Aggregate Principal Balance	4.61%

Floor OC Percent		
Aggregate Principal Balance		88,025,958.15
minus the Securities Balance		83,969,420.99
		-----
		4,056,537.16
divided by the initial Aggregate Principal Balance		95,706,307.00
		-----
		4.24%

Floor Amount		
greater of		
(a)\$100,000		100,000.00
(b)the lesser of		
(i) Securities Balance		83,969,420.99
(ii) the sum of		
(A)2% of the sum of		2.00%
(I) initial Aggregate Principal Balance		95,706,307.00
(II) balance of all Subsequent Receivables		0.00
		1,914,126.14
(B)the product of		
(I) excess of 1% over the Floor OC Percent		0.00%
(II) initial Aggregate Principal Balance		95,706,307.00
		0.00
Floor Amount		1,914,126.14

Requisite Amount		
the greater of		
(1)the Floor Amount		1,914,126.14
(2)the product of:		
if no Trigger Event, 9% minus the OC Percent		4.4%
if a Trigger Event, 15% minus the OC Percent		10.4%
if a Portfolio Performance Event of Default, 30% minus the OC Percent		25.4%
if an Insurance Agreement Event of Default, unlimited		999%
		4%
times the Aggregate Principal Balance		88,025,958.15
		-----
		3,865,799.07
Requisite Amount		3,865,799.07
Does a Trigger Event exist?		N
Is a Portfolio Performance Test violation continuing? (Y/N)		N
Has an Insurance Agreement Event of Default occurred? (Y/N)		N

Required Spread Account Amount	3,865,799.07
Beginning of Period Spread Account Balance	3,399,673.28
Spread Account Deposit (Withdrawal) from Current Distributions	0.00
Transfer (to) from Cross-Collateralized Spread Accounts	0.00
Required addition to/(eligible withdrawal from) Spread Account	466,125.79
Earnings on Spread Account Balance	15,789.74
Amount of Spread Account deposit (withdrawal)	0.00
Amount of Withdrawal Allocated to B Piece Shortfalls	0.00
Net Spread Account Withdrawal to Seller	0.00
Ending Spread Account Balance	3,415,463.02

IN WITNESS WHEREOF, I, James L. Stock, a responsible officer of Consumer Portfolio Services, Inc., have executed this Servicer's Note as of the Determination Date set forth above.

CONSUMER PORTFOLIO SERVICES, INC.

By: \_\_\_\_\_

Name: James L. Stock

Title: Vice President

\_\_\_\_\_

Monthly Certificateholder Statement  
 CPS Auto Grantor Trust 1998-1  
 6.00% Asset-Backed Certificates, Class A  
 10.25% Asset-Backed Certificates, Class B  
 Revision #2

Distribution Date 5/15/98  
 Collection Period 4/98

Under the Pooling and Servicing Agreement dated as of March 16, 1998 (the "Agreement") by and among CPS Receivables Corp., Consumer Portfolio Services, Inc. as Servicer, and Norwest Bank Minnesota, National Association, as Trustee and as Collateral Agent, the Servicer is required to prepare certain information each month regarding current distributions to Certificateholders and the performance of the Trust during the previous month. The information which is required to be prepared with respect to the Distribution Date and Collection Period listed above is set forth below. Certain of the information is presented on the basis of an original principal amount of \$1,000 per Certificate, and certain other information is presented based upon the aggregate amounts for the Trust as a whole.

A. Information Regarding the Current Monthly Distribution:

1	Certificates.	
(a)	The aggregate amount of the distribution to Class A Certificateholders on the Distribution Date set forth above	\$3,280,124.55
(b)	The amount of the distribution set forth in paragraph A.1. (a) above in respect of interest	\$876,805.95
(c)	The amount of the distribution set forth in paragraph A.1. (a) above in respect of principal	\$2,403,318.60
(d)	The amount of the distribution set forth in paragraph A.1. (a) above, per \$1,000 interest	\$18.47
(e)	The amount of the distribution set forth in paragraph A.1. (b) above, per \$1,000 interest	\$4.94
(f)	The amount of the distribution set forth in paragraph A.1. (c) above, per \$1,000 interest	\$13.53
(g)	The aggregate amount of the distribution to Class B Certificateholders on the Distribution Date set forth above	\$205,326.07
(h)	The amount of the distribution set forth in paragraph A.1. (g) above in respect of interest	\$78,835.62
(i)	The amount of the distribution set forth in paragraph A.1. (g) above in respect of principal	\$126,490.45
(j)	Scheduled Payments due in such Collection Period	\$5,239,933.38
(k)	Scheduled Payments collected in such Collection Period	\$4,760,868.17

B. Information Regarding the Performance of the Trust.

1	Pool Balance and Certificate Balances	
(a)	The aggregate Principal Balance of the Receivables as of the close of business on the last day of the preceding Collection Period	\$184,590,726.38
(b)	The aggregate balance of the Certificates as of the close of business on the last day set forth above, after giving effect to payments allocated to principal in paragraph A.1.(c) above	\$182,060,917.33
(c)	The Pool factor as of the close of business on the last day set forth above	0.9862950
2	Servicing Fee and Purchased Receivables.	
(a)	The aggregate amount of the Servicing Fee (exclusive of the Standby Fee paid to the Standby Servicer) paid to the Servicer with respect to the Collection Period set forth above	\$326,115.21
(b)	The aggregate amount of the Standby Fee paid to the Standby Servicer with respect to the Collection Period set forth above.	\$3,845.64
(c)	The amount of the payment set forth in paragraph B.2. (a) above per \$1,000 interest	\$1.84
(d)	The amount of the payment set forth in paragraph B.2. (b) above per \$1,000 interest	\$0.02
(e)	The amount of any unpaid Servicing Fee	\$0.00
(f)	The change in the amount of any unpaid	

Servicing Fee from the prior Distribution Date \$0.00

The number and aggregate Purchase Amount of Receivables that became Purchased Receivables during the related Collection Period

Number 11  
Aggregate Purchase Amount \$139,197.12

3 Payment Shortfalls.

(a) The amount of the Interest Carryover shortfall after giving effect to the payments set forth in paragraph A.1. (b) above \$0.00

(b) The amount of the Principal Carryover Shortfall after giving effect to the payment set forth in paragraph A.1. (c) above \$0.00

4 Payahead Account.

(a) The aggregate Payahead Balance on the prior Distribution Date \$66,868.21

(b) Distributions (to) from Collection Account for Payaheads (\$9,101.62)

(c) Interest earned on Payahead Balances \$370.05

(d) Ending Payahead Account Balance \$58,136.64

5 Spread Account.

(a) The Specified Spread Account Balance with respect to such Distribution Date and the Spread Account Balance on the Distribution Date set forth above, after giving effect to distributions made on such Distribution Date  
Specified Spread Account Balance \$24,578,223.84  
Spread Account Balance \$14,107,867.96

(b) The change in the spread account on the Distribution Date set forth above \$3,136,871.24

6 Policy

(a) The amount paid to the Certificateholders under the Policy for such Distribution Date \$0.00

(b) The amount distributable to the Certificate Insurer on such Distribution Date \$59,093.94

7 Losses and Delinquencies.

(a) The aggregate amount of Realized Losses on the Distribution Date set forth above \$6,616.30

(b) The change in the aggregate amount of Realized Losses from the prior Distribution Date \$0.00

(c) The number of Receivables and the aggregate gross amount scheduled to be paid, including unearned finance and other charges, for which Obligor are delinquent between 31 and 59 days  
Number 265  
Aggregate Gross Amount \$3,554,000.00

(d) The number of Receivables and the aggregate gross amount scheduled to be paid, including unearned finance and other charges, for which Obligor are delinquent 60 days or more  
Number 80  
Aggregate Gross Amount \$1,042,000.00

8 Performance Triggers

(a) Delinquency Ratio 2.30%

(b) Average Delinquency Ratio 1.64%

(c) Cumulative Default Ratio 0.01%

(d) Cumulative Net Loss Ratio 0.00%

(e) Is a Portfolio Performance Test violation continuing? No

(f) Has an Insurance Agreement Event of Default occurred? No

CPS Auto Grantor Trust 1998-1  
Statement to Certificateholders

Is there a Deficiency Claim Amount? NO  
Deficiency Claim Amount 0.00

Inputs

Gross Collection Proceeds: 5,508,878.84  
Lock Box NSF Items: (92,097.67)  
Transfers from (to) Payahead Account: 9,101.62  
Collection Account Interest 18,513.45  
Payahead Account Interest 370.05  
Total Collection Proceeds: 5,444,766.29  
For Distribution Date: 5/15/98  
For Determination Date: 5/8/98  
For Collection Period: 4/98

Collateral Activity Information

Principal Beginning Principal Balance 184,590,726.38

Principal portion of payments collected (non-prepayments) 1,840,044.63

	Prepayments in full allocable to principal		535,441.00
	Collections allocable to principal	2,375,485.63	
	Partial prepayments relating to various contracts or policies	0.00	
	Liquidation Proceeds allocable to principal	8,510.00	
	Purchase Amounts allocable to principal	139,197.12	
		-----	
	Total Principal	2,523,192.75	
	Realized Losses	6,616.30	
	Cram Down Losses	0.00	
	Ending Principal Balance	182,060,917.33	
	Interest		
	Collections allocable to interest	2,920,823.54	
	Liquidation Proceeds allocable to interest	0.00	
	Purchase Amounts allocable to interest	0.00	
	Recoveries from Liquidated Receivables from prior periods	750.00	
		-----	
	Total Interest	2,921,573.54	
	Certificate Information		
	Beginning of Period Class A Principal Balance	175,361,190.38	
	Beginning of Period Class B Principal Balance	9,229,536.00	
	Miscellaneous Balances		
	Beginning of Period Spread Account Balance	10,970,996.72	
	Additional Servicing Fee Amounts (late fees,prepayment charges, etc.)	18,464.00	
	Aggregate Payahead Balance	57,766.59	
	Aggregate Payahead Balance for preceding Distribution Date	66,868.21	
	Interest Earned on Payahead Balances	370.05	
	Scheduled Payments due in Collection Period	5,239,933.38	
	Scheduled Payments collected in Collection Period	4,760,868.17	
	Aggregate Amount of Realized Losses for preceding Distribution Date	6,616.30	
	Miscellaneous Current Expenses		
	Trustee's out-of-pocket expenses	713.58	
	Collateral Agent's expenses	0.00	
	Transition Expenses to Standby Servicer	0.00	
	Transition Expenses to successor Servicer	0.00	
	Other Reimbursement Obligations to Certificate Insurer (non-Premium)	0.00	
	Miscellaneous Unpaid Amounts from Prior Collection Periods		
	Unpaid Standby Fee from prior Collection Periods	0.00	
	Unpaid Servicing Fee from prior Collection Periods	0.00	
	Unpaid Trustee Fee from prior Collection Periods	0.00	
	Unpaid Trustee's out-of-pocket expenses from prior Collection Periods	0.00	
	Unpaid Collateral Agent Fee from prior Collection Periods	0.00	
	Unpaid Collateral Agent Expenses from prior Collection Periods	0.00	
	Delinquency Information		Aggregate Gross Amount
			# of Receivables of Receivables
	31 - 59 days delinquent	265	3,554,000.00
	60+ days delinquent	80	1,042,000.00
	Purchased Receivables		Aggregate Purchase Amt
			# of Receivables of Receivables
		11	139,197.12
	Information for Portfolio Performance Tests		
	Principal Balance of all Receivables delinquent more than 30 days as of the close of business on the last day of the related Collection Period.	4,596,000.00	
	Principal Balance of all Receivables that became Purchased Receivables as of the close of business on the last day of the related Collection Period and that were delinquent 30 days or more.	139,197.12	
	Principal Balance of all Receivables that became Defaulted Receivables during the related Collection Period.	0.00	
	Delinquency Ratio for second preceding Determination Date	0.98%	
	Delinquency Ratio for third preceding Determination Date	0.00%	
	Cumulative Defaults for preceding Determination Date	20,049.25	
	Cumulative Net Losses for preceding Determination Date	736.31	
	Is a Portfolio Performance Test violation continuing? (Y/N)		N
	Has an Insurance Agreement Event of Default occurred? (Y/N)		N

Calculations

	Total Distribution Amount	
	All collections on receivables (incl. amts from payahead, excl. amounts deposited into payahead)	5,296,309.17
	Liquidation Proceeds	8,510.00
	Recoveries	750.00
	Purchase Amounts	139,197.12
	Certificate Insurer Optional Deposit pursuant to Section 4.11(iii)	0.00
	Investment earnings from Collection Account	0.00
	Investment earnings from Payahead Account	0.00
		-----
	Total Distribution Amount	5,444,766.29

Distributable Amount

Principal Distributable Amount				
Principal portion of payments collected (non-prepayments)			1,840,044.63	
Prepayments in full allocable to principal			535,441.00	
Principal Balance of Liquidated Receivables			15,126.30	
Purchase Amounts allocable to principal			139,197.12	
Cram Down Losses			0.00	
			-----	
Principal Distributable Amount			2,529,809.05	
Class A Principal Distributable Amount				
Principal Distributable Amount			2,529,809.05	
Times Class A Percentage (95%)			95%	
			-----	
			2,403,318.60	
Certificate Insurer Optional Deposit: Class A Prin Distributable Amt.			0.00	
			-----	
Class A Principal Distributable Amount			2,403,318.60	
Class A Interest Distributable Amount				
Beginning of Period Principal Balance of the Certificates			175,361,190.38	
Multiplied by Certificate Pass-Through Rate			6.00%	
Multiplied by 30/360, or for the first Distribution Date, by 30/360			0.0833333	
			-----	
Class A Interest Distributable Amount			876,805.95	
Class B Principal Distributable Amount				
Principal Distributable Amount			2,529,809.05	
Times Class B Percentage (5%)			5%	
			-----	
Class B Principal Distributable Amount			126,490.45	
Class B Coupon Interest Amount				
Beginning of Period Principal Balance of the Certificates			9,229,536.00	
Multiplied by Certificate Pass-Through Rate			10.25%	
Multiplied by 30/360, or for the first Distribution Date, by 30/360			0.0833333	
			-----	
Class B Coupon Interest Amount			78,835.62	
Class B Excess Interest Amount				
Total Distribution Amount			5,444,766.29	
minus				
Class A Principal and Interest Distributable Amount			3,280,124.55	
Class A Interest Carrover Shortfall			0.00	
Class A Principal Carryover Shortfall			0.00	
Class B Coupon Interest			78,835.62	
Class B Interest Carryover Shortfall			0.00	
Class B Principal Distributable Amount			126,490.45	
Class B Principal Carryover Shortfall			0.00	
Trustee distributions			2,251.84	
Standby Servicer distributions			3,845.64	
Servicer distributions			326,115.21	
Collateral Agent distributions			1,538.26	
Reimbursement Obligations			59,093.94	
			-----	
			1,566,470.78	
Carryover Shortfalls from Prior Periods				
Class B Principal Carryover Shortfall from previous period			0.00	
			-----	
			0.00	
Class B Interest Carryover Shortfall from previous period			0.00	
Interest on Class B Interest Carryover Shortfall			0.00	
			-----	
			0.00	
Interest Carryover on Class B Interest Shortfall			0.00	
Interest Earned			0.00	
			-----	
			0.00	
Class A Principal Carryover Shortfall from previous period			0.00	
			-----	
			0.00	
Class A Interest Carryover Shortfall from previous period			0.00	
Interest on Class A Interest Carryover Shortfall			0.00	
			-----	
			0.00	
Interest Carryover on Class A Interest Shortfall			0.00	
Interest Earned			0.00	
			-----	
			0.00	

Calculations

Distributions (Pursuant to Section 4.6(c) of the Pooling and Servicing Agreement):

	Use	Source	act distributed	Source
	---	-----	-----	-----
(i) Standby Fee	3,845.64	5,444,766.29	3,845.64	
Servicing Fee (2.0%)	307,651.21	5,440,920.65	307,651.21	0.00

	Additional Servicing Fee Amounts (late fees,prepayment charges, etc.)	18,464.00	5,133,269.44	18,464.00	0.00
	Unpaid Standby Fee from prior Collection Periods	0.00	5,114,805.44	0.00	
	Unpaid Servicing Fee from prior Collection Periods	0.00	5,114,805.44	0.00	
(ii)	Transition Expenses to Standby Servicer	0.00	5,114,805.44	0.00	
(iii)	Trustee Fee	1,538.26	5,114,805.44	1,538.26	
	Trustee's out-of-pocket expenses	713.58	5,113,267.18	713.58	
	Unpaid Trustee Fee from prior Collection Periods	0.00	5,112,553.60	0.00	
	Unpaid Trustee's out-of-pocket expenses from prior Collection Periods	0.00	5,112,553.60	0.00	
(iv)	Collateral Agent Fee	1,538.26	5,112,553.60	1,538.26	
	Collateral Agent Expenses	0.00	5,111,015.34	0.00	
	Unpaid Collateral Agent Fee from prior Collection Periods	0.00	5,111,015.34	0.00	
	Unpaid Collateral Agent Expenses from prior Collection Periods	0.00	5,111,015.34	0.00	
(v) (A)	Class A Interest Distributable Amount - Current Month	876,805.95	5,111,015.34	876,805.95	
	Prior Month(s) Class A Carryover Shortfall	0.00	4,234,209.39	0.00	
	Class A Interest Carryover Shortfall	0.00	4,234,209.39	0.00	
	Interest on Interest Carryover from Prior Months	0.00	4,234,209.39	0.00	
	Current Month Class A Interest Carryover Shortfall	0.00	4,234,209.39	0.00	
	Class A Interest Distributable Amount	876,805.95	4,234,209.39	876,805.95	
(viii)(A)	Class B Coupon Interest - Unadjusted	78,835.62	3,357,403.44	78,835.62	
	Class B Interest Carryover Shortfall - Previous Month(s)	0.00	3,278,567.82	0.00	
	Interest on B Interest Shortfall - Previous Month(s)	0.00	3,278,567.82	0.00	
	Interest on Interest Carryover from Prior Months	0.00	3,278,567.82	0.00	
	Current Month Class B Interest Shortfall	0.00	3,278,567.82	0.00	
	Adjusted Class B Interest Distributable Amount	78,835.62	3,278,567.82	78,835.62	
(v) (B)	Class A Principal Distributable Amount - Current Month	2,403,318.60	3,199,732.20	2,403,318.60	
	Class A Principal Carryover Shortfall - Previous Month(s)	0.00	796,413.60	0.00	
	Current Month Class A Principal Shortfall	0.00	796,413.60	0.00	
	Withdrawl from Spread Account to Cover Shortfall	0.00			
(vi)	Class A Principal Distribution Amount	2,403,318.60	796,413.60	796,413.60	638,129.10
	Certificate Insurer Premium	59,093.94	0.00	0.00	
	Certificate Insurer Premium Supplement	0.00	0.00	0.00	
	Other Reimbursement Obligations to Certificate Insurer	0.00	0.00	0.00	
(vii)	Transition Expenses to successor Servicer	0.00	0.00	0.00	
	Class B Principal Distributable Amount - Current Month Unadjusted	126,490.45	0.00	0.00	
	Class B Principal Carryover Shortfall - Previous Month(s)	0.00	0.00	0.00	
	Current Month Class B Principal Shortfall	0.00	0.00	0.00	
	Adjusted Class B Principal Distributable Amount	126,490.45	0.00	0.00	
	Excess Interest (Shortage) Amount for Deposit to (withdrawl from) Spread Account	1,566,470.78	0.00	0.00	
			0.00	0.00	
	Certificate Balance				
	Class A Beginning of Period Principal Balance			175,361,190.38	
	Class A Principal Distributions			2,403,318.60	
	Class A End of Period Principal Balance			172,957,871.78	
	Class B Beginning of Period Principal Balance			9,229,536.00	
	Class B Principal Distributable Amount			126,490.45	
	Class B End of Period Principal Balance BEFORE Spread Account Distributions			9,103,045.55	
	Withdrawl from Spread Account to Cover B Shortfalls			0.00	
	Class B End of Period Principal Balance AFTER Spread Account Distributions			9,103,045.55	
	Class A Deficiency - Interest				
(i)	Total Distribution Amount Available			5,444,766.29	
(ii)	Current distribution amounts payable pursuant to Section 4.6(c) (i) and (v)A			1,210,556.90	
(iii)	Prior month(s) carryover shortfalls			0.00	
(iv)	Interest on Prior month(s) carryover shortfalls			0.00	
(v)	Interest on Interest of prior month(s) carryover shortfalls			0.00	
	If (i) is less than sum of (ii) - (v), there is a Deficiency Claim Amount			NO	
	Amount Remaining for Further Distribution/(Deficiency)			4,234,209.39	
	Class B Deficiency - Interest				
(i)	Amounts available to make payments pursuant to Section 4.6(c) (vi) and (x)			4,234,209.39	
(ii)	Current distribution amounts payable pursuant to Section 4.6(c) (vi) and (x)			78,835.62	
(iii)	Prior month(s) carryover shortfalls			0.00	
(iv)	Interest on Prior month(s) carryover shortfalls			0.00	
(v)	Interest on Interest of prior month(s) carryover shortfalls			0.00	
	If (i) is less than sum of (ii) - (v), there is a Class B Deficiency			NO	
	Amount Remaining for Further Distribution/(Deficiency)			4,155,373.77	
	Class A Deficiency - Principal				
(i)	Amounts available to make payments pursuant to Section 4.6(c) (i) thru (v)A			4,155,373.77	
(ii)	Current distribution amounts payable pursuant to Section 4.6(c) (i) and (v)B			2,403,318.60	
(iii)	Prior month(s) carryover shortfalls			0.00	
	Withdrawl from Spread Account to Cover Shortfall			0.00	
	If (i) is less than sum of (ii) + (iii), there is a Deficiency Claim Amount			NO	
	Amount Remaining for Further Distribution/(Deficiency)			1,752,055.17	
	Other Distributions				
(i)	Amounts available to make payments pursuant to Section 4.6(c) (i) thru (v)A			1,752,055.17	
(vi)	Certificate Insurer Premium			59,093.94	
(v)	Certificate Insurer Premium Supplement			0.00	
	Deficiency Amount			0.00	
	Withdrawl from Spread Account to Cover Deficiency			0.00	
	If (i) is less than (ii), there is a Deficiency Claim Amount			NO	
	Amount Remaining for Further Distribution/(Deficiency)			1,692,961.23	
	Class B Deficiency - Principal				



(i)	Amounts available to make payments pursuant to Section 4.6(c) (vi) and (x)	1,692,961.23	
(ii)	Amounts payable pursuant to Section 4.6(c) (vi) and (x)	126,490.45	
(iii)	Prior month(s) carryover shortfalls	0.00	
	If (i) is less than sum of (ii) + (iii), there is a Deficiency Claim Amount	NO	
	Unadjusted Amount Remaining for Further Distribution/(Deficiency)	1,566,470.78	
	Withdrawal from Spread Account to B Piece Cover Shortfalls	0.00	
	Adjusted Amount Remaining for Further Distribution/(Deficiency)	1,566,470.78	
Calculations			
Performance Measures			
Calculation of Delinquency Ratio (Current Period)			
	Delinquency Amount		
	Receivables more than 30 days delinquent	4,596,000.00	
	Purchased receivables more than 30 days delinquent	139,197.12	
	Total	4,735,197.12	
	Aggregate Gross Principal Balance as of the close of business on the last day of the Collection Period.	205,832,193.13	
	Delinquency Ratio	2.30%	
Calculation of Average Delinquency Ratio			
	Delinquency Ratio for most recent Determination Date	2.30%	
	Delinquency Ratio for second preceding Determination Date	0.98%	
	Delinquency Ratio for third preceding Determination Date	0.00%	
	Average Delinquency Ratio	1.64%	1.09%
Calculation of Cumulative Default Ratio			
	Default Amount		
	Principal Balance of Previously Defaulted Receivables	20,049.25	
	Current Period Defaulted Receivables	0.00	
	Total	20,049.25	
	Cumulative Defaulted Receivables	20,049.25	
	Original Pool Balance	186,954,818.61	
	Cumulative Default Ratio	0.01%	
Calculation of Cumulative Net Loss Ratio			
Calculation of Net Liquidation Losses			
	Principal Balance plus accrued and unpaid interest of Liquidated Receivables	15,126.30	
	Cram Down Losses	0.00	
	Net Liquidation Proceeds	(9,260.00)	
	Net Liquidation Losses	5,866.30	
	Cumulative Previous Net Losses	736.31	
	Cumulative Net Losses	6,602.61	
	Original Pool Balance	186,954,818.61	
	Cumulative Net Loss Ratio	0.00%	
Additional Pool Information:			
	Weighted Average Original Term	57.10	
	Weighted Average Remaining Term	54.10	
	Weighted Average Annual Percentage Rate	20.35%	
Spread Account			
Spread Account Cap			
	13.5% of Outstanding Certificate Balance	24,578,223.84	
	18.5% of Outstanding Certificate Balance	33,681,269.71	
	Is a Portfolio Performance Test violation continuing? (Y/N)		N
	Has an Insurance Agreement Event of Default occurred? (Y/N)		N
	Cap Amount	24,578,223.84	
Spread Account Floor			
	3% of the Initial Certificate Balance	5,608,644.56	
	Outstanding Certificate Balance	182,060,917.33	
	Minimum Floor	100,000.00	
	Floor Amount	5,608,644.56	
	Required Spread Account Amount	24,578,223.84	
	Beginning of Period Spread Account Balance	10,970,996.72	
	Spread Account Deposit (Withdrawal) from Current Distributions	1,566,470.78	
	Transfer (to) from Cross-Collateralized Spread Accounts	0.00	
	Allocations of cash releases from previous pools	1,540,849.65	
	Required addition to/(eligible withdrawal from) Spread Account	10,499,906.69	
	Earnings on Spread Account Balance	29,550.81	
	Amount of Spread Account deposit (withdrawal)	0.00	
	Amount of Withdrawal Allocated to B Piece Shortfalls	0.00	
	Net Spread Account Withdrawal to Seller	0.00	
	Ending Spread Account Balance	14,107,867.96	

IN WITNESS WHEREOF, I, James L. Stock, a responsible officer of Consumer Portfolio Services, Inc., have executed this Servicer's Certificate as of the Determination Date set forth above.

CONSUMER PORTFOLIO SERVICES, INC.

By:

Name:

James L. Stock

Title:

-----  
Vice President  
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Monthly Certificateholder Statement  
 FASCO Auto Grantor Trust 1996-1  
 6.65% Asset-Backed Certificates  
 Revision #1

Distribution Date 6/15/98  
 Collection Period 5/98

Under the Pooling and Servicing Agreement dated as of June 28, 1996 (the "Agreement") by and among CPS Receivables Corp., Consumer Portfolio Services, Inc. as Servicer, and Norwest Bank Minnesota, National Association, as Trustee and as Collateral Agent, the Servicer is required to prepare certain information each month regarding current distributions to Certificateholders and the performance of the Trust during the previous month. The information which is required to be prepared with respect to the Distribution Date and Collection Period listed above is set forth below. Certain of the information is presented on the basis of an original principal amount of \$1,000 per Certificate, and certain other information is presented based upon the aggregate amounts for the Trust as a whole.

A. Information Regarding the Current Monthly Distribution:

1 Certificates.

(a)	The aggregate amount of the distribution to Class A Certificateholders on the Distribution Date set forth above	\$2,346,314.45
(b)	The amount of the distribution set forth in paragraph A.1. (a) above in respect of interest	\$215,013.67
(c)	The amount of the distribution set forth in paragraph A.1. (a) above in respect of principal	\$2,131,300.78
(d)	The amount of the distribution set forth in paragraph A.1. (a) above, per \$1,000 interest	\$27.78
(e)	The amount of the distribution set forth in paragraph A.1. (b) above, per \$1,000 interest	\$2.55
(f)	The amount of the distribution set forth in paragraph A.1. (c) above, per \$1,000 interest	\$25.24
(g)	The aggregate amount of the distribution to Class B Certificateholders on the Distribution Date set forth above	\$129,191.04
(h)	The amount of the distribution set forth in paragraph A.1. (g) above in respect of interest	\$17,017.31
(i)	The amount of the distribution set forth in paragraph A.1. (g) above in respect of principal	\$112,173.73
(j)	Scheduled Payments due in such Collection Period	\$1,636,701.67
(k)	Scheduled Payments collected in such Collection Period	\$1,474,236.44

B. Information Regarding the Performance of the Trust.

1 Pool Balance and Certificate Balances

(a)	The aggregate Principal Balance of the Receivables as of the close of business on the last day of the preceding Collection Period	\$40,841,535.76
(b)	The aggregate balance of the Certificates as of the close of business on the last day set forth above, after giving effect to payments allocated to principal in paragraph A.1.(c) above	\$38,710,234.96
(c)	The Pool factor as of the close of business on the last day set forth above	0.9478154

2 Servicing Fee and Purchased Receivables.

(a)	The aggregate amount of the Servicing Fee (exclusive of the Standby Fee paid to the Standby Servicer) paid to the Servicer with respect to the Collection Period set forth above	\$89,115.75
(b)	The aggregate amount of the Standby Fee paid to the Standby Servicer with respect to the Collection Period set forth above.	\$2,722.77
(c)	The amount of the payment set forth in paragraph B.2. (a) above per \$1,000 interest	\$1.06
(d)	The amount of the payment set forth in paragraph B.2. (b) above per \$1,000 interest	\$0.03
(e)	The amount of any unpaid Servicing Fee	\$0.00
(f)	The change in the amount of any unpaid Servicing Fee from the prior Distribution Date	\$0.00

The number and aggregate Purchase Amount of Receivables that became Purchased Receivables during the related Collection Period

Number	1
Aggregate Purchase Amount	\$12,740.96

3 Payment Shortfalls.

(a)	The amount of the Interest Carryover shortfall after giving effect to the payments set forth in paragraph A.1. (b) above	\$0.00
(b)	The amount of the Principal Carryover Shortfall after giving effect to the payment set forth in paragraph A.1. (c) above	\$0.00

4 Payahead Account.

(a)	The aggregate Payahead Balance on the prior Distribution Date	\$26,433.23
(b)	Distributions (to) from Collection Account for Payaheads	(\$7,062.76)
(c)	Interest earned on Payahead Balances	\$107.49
(d)	Ending Payahead Account Balance	\$19,477.96

5 Spread Account.

(a)	The Specified Spread Account Balance with respect to such Distribution Date and the Spread Account Balance on the Distribution Date set forth above, after giving effect to distributions made on such Distribution Date	
	Specified Spread Account Balance	\$5,806,535.24
	Spread Account Balance	\$5,806,535.24
(b)	The change in the spread account on the Distribution Date set forth above	(\$319,695.12)

6 Policy

(a)	The amount paid to the Certificateholders under the Policy for such Distribution Date	\$0.00
(b)	The amount distributable to the Certificate Insurer on such Distribution Date	\$10,694.88

7 Losses and Delinquencies.

(a)	The aggregate amount of Realized Losses on the Distribution Date set forth above	\$594,880.88
(b)	The change in the aggregate amount of Realized Losses from the prior Distribution Date	\$0.00
(c)	The number of Receivables and the aggregate gross amount scheduled to be paid, including unearned finance and other charges, for which Obligor are delinquent between 31 and 59 days	
	Number	108
	Aggregate Gross Amount	\$1,070,000.00
(d)	The number of Receivables and the aggregate gross amount scheduled to be paid, including unearned finance and other charges, for which Obligor are delinquent 60 days or more	
	Number	116
	Aggregate Gross Amount	\$1,228,000.00

8 Performance Triggers

(a)	Delinquency Ratio	5.26%
(b)	Average Delinquency Ratio	5.72%
(c)	Cumulative Default Ratio	16.15%
(d)	Cumulative Net Loss Ratio	11.43%
(e)	Is a Portfolio Performance Test violation continuing?	Yes
(f)	Has an Insurance Agreement Event of Default occurred?	No

FASCO Auto Grantor Trust 1996-1  
Statement to Certificateholders

Is there a Deficiency Claim Amount?	NO
Deficiency Claim Amount	0.00

Inputs

Gross Collection Proceeds:	2,335,333.45
Lock Box NSF Items:	(34,865.59)
Transfers from (to) Payahead Account:	7,062.76
Collection Account Interest	9,593.98
Payahead Account Interest	107.49
Total Collection Proceeds:	2,317,232.09
For Distribution Date:	6/15/98
For Determination Date:	6/8/98
For Collection Period:	5/98

Collateral Activity Information

Principal	
Beginning Principal Balance	40,841,535.76

Principal portion of payments collected (non-prepayments)	885,868.15
Prepayments in full allocable to principal	589,120.00

	Collections allocable to principal	1,474,988.15	
	Partial prepayments relating to various contracts or policies	0.00	
	Liquidation Proceeds allocable to principal	160,864.52	
	Purchase Amounts allocable to principal	12,740.96	
		-----	
	Total Principal	1,648,593.63	
	Realized Losses	594,880.88	
	Cram Down Losses	0.00	
	Ending Principal Balance	38,598,061.25	
	Interest		
	Collections allocable to interest	588,368.29	
	Liquidation Proceeds allocable to interest	0.00	
	Purchase Amounts allocable to interest	0.00	
	Recoveries from Liquidated Receivables from prior periods	80,270.17	
		-----	
	Total Interest	668,638.46	
	Certificate Information		
	Beginning of Period Class A Principal Balance	38,799,458.97	
	Beginning of Period Class B Principal Balance	2,042,076.77	
	Miscellaneous Balances		
	Beginning of Period Spread Account Balance	6,126,230.36	
	Additional Servicing Fee Amounts (late fees,prepayment charges, etc.)	21,046.52	
	Aggregate Payahead Balance	19,370.47	
	Aggregate Payahead Balance for preceding Distribution Date	26,433.23	
	Interest Earned on Payahead Balances	107.49	
	Scheduled Payments due in Collection Period	1,636,701.67	
	Scheduled Payments collected in Collection Period	1,474,236.44	
	Aggregate Amount of Realized Losses for preceding Distribution Date	594,880.88	
	Miscellaneous Current Expenses		
	Trustee's out-of-pocket expenses	267.77	
	Collateral Agent's expenses	0.00	
	Transition Expenses to Standby Servicer	0.00	
	Transition Expenses to successor Servicer	0.00	
	Other Reimbursement Obligations to Certificate Insurer (non-Premium)	0.00	
	Miscellaneous Unpaid Amounts from Prior Collection Periods		
	Unpaid Standby Fee from prior Collection Periods	0.00	
	Unpaid Servicing Fee from prior Collection Periods	0.00	
	Unpaid Trustee Fee from prior Collection Periods	0.00	
	Unpaid Trustee's out-of-pocket expenses from prior Collection Periods	0.00	
	Unpaid Collateral Agent Fee from prior Collection Periods	0.00	
	Unpaid Collateral Agent Expenses from prior Collection Periods	0.00	
	Delinquency Information		Aggregate Gross
			Amount
		# of Receivables	of Receivables
	31 - 59 days delinquent	108	1,070,000.00
	60+ days delinquent	116	1,228,000.00
	Purchased Receivables		Aggregate
		# of Receivables	Purchase Amt
		1	of Receivables
			12,740.96
	Information for Portfolio Performance Tests		
	Principal Balance of all Receivables delinquent more than 30 days as of the close of business on the last day of the related Collection Period.	2,298,000.00	
	Principal Balance of all Receivables that became Purchased Receivables as of the close of business on the last day of the related Collection Period and that were delinquent 30 days or more.	12,740.96	
	Principal Balance of all Receivables that became Defaulted Receivables during the related Collection Period.	520,972.99	
	Delinquency Ratio for second preceding Determination Date	5.96%	
	Delinquency Ratio for third preceding Determination Date	5.94%	
	Cumulative Defaults for preceding Determination Date	13,836,132.49	
	Cumulative Net Losses for preceding Determination Date	9,642,404.12	
	Is a Portfolio Performance Test violation continuing? (Y/N)		Y
	Has an Insurance Agreement Event of Default occurred? (Y/N)		N
	Calculations		
	Total Distribution Amount		
	All collections on receivables (incl. amts from payahead, excl. amounts deposited into payahead)	2,063,356.44	
	Liquidation Proceeds	160,864.52	
	Recoveries	80,270.17	
	Purchase Amounts	12,740.96	
	Certificate Insurer Optional Deposit pursuant to Section 4.11(iii)	0.00	
	Investment earnings from Collection Account	0.00	
	Investment earnings from Payahead Account	0.00	
		-----	
	Total Distribution Amount	2,317,232.09	
	Distributable Amount		
	Principal Distributable Amount		

	Principal portion of payments collected (non-prepayments)	885,868.15
	Prepayments in full allocable to principal	589,120.00
	Principal Balance of Liquidated Receivables	755,745.40
	Purchase Amounts allocable to principal	12,740.96
	Cram Down Losses	0.00
		-----
	Principal Distributable Amount	2,243,474.51
Class A	Principal Distributable Amount	2,243,474.51
	Principal Distributable Amount	2,243,474.51
	Times Class A Percentage (95%)	95%
		-----
	Certificate Insurer Optional Deposit: Class A Prin Distributable Amt.	0.00
		-----
	Class A Principal Distributable Amount	2,131,300.78
Class A	Interest Distributable Amount	
	Beginning of Period Principal Balance of the Certificates	38,799,458.97
	Multiplied by Certificate Pass-Through Rate	6.65%
	Multiplied by 30/360, or for the first Distribution Date, by 27/360	0.0833333
		-----
	Class A Interest Distributable Amount	215,013.67
Class B	Principal Distributable Amount	
	Principal Distributable Amount	2,243,474.51
	Times Class B Percentage (5%)	5%
		-----
	Class B Principal Distributable Amount	112,173.73
Class B	Coupon Interest Amount	
	Beginning of Period Principal Balance of the Certificates	2,042,076.77
	Multiplied by Certificate Pass-Through Rate	10.00%
	Multiplied by 30/360, or for the first Distribution Date, by 27/360	0.0833333
		-----
	Class B Coupon Interest Amount	17,017.31
Class B	Excess Interest Amount	
	Total Distribution Amount	2,317,232.09
	minus	
	Class A Principal and Interest Distributable Amount	2,346,314.45
	Class A Interest Carrover Shortfall	0.00
	Class A Principal Carryover Shortfall	0.00
	Class B Coupon Interest	17,017.31
	Class B Interest Carryover Shortfall	0.00
	Class B Principal Distributable Amount	112,173.73
	Class B Principal Carryover Shortfall	0.00
	Trustee distributions	778.29
	Standby Servicer distributions	2,722.77
	Servicer distributions	89,115.75
	Collateral Agent distributions	510.52
	Reimbursement Obligations	10,694.88
		-----
		0.00
Carryover Shortfalls from Prior Periods		
Class B Principal Carryover Shortfall from previous period		0.00
		-----
		0.00
Class B Interest Carryover Shortfall from previous period		0.00
Interest on Class B Interest Carryover Shortfall		0.00
		-----
		0.00
Interest Carryover on Class B Interest Shortfall		0.00
Interest Earned		0.00
		-----
		0.00
Class A Principal Carryover Shortfall from previous period		0.00
		-----
		0.00
Class A Interest Carryover Shortfall from previous period		0.00
Interest on Class A Interest Carryover Shortfall		0.00
		-----
		0.00
Interest Carryover on Class A Interest Shortfall		0.00
Interest Earned		0.00
		-----
		0.00

Calculations

Distributions (Pursuant to Section 4.6(c) of the Pooling and Servicing Agreement):

	Use	Source	act distributed	Source
	---	-----	-----	-----
(i) Standby Fee	2,722.77	2,317,232.09	2,722.77	2,317,232.09
Servicing Fee (2.0%)	68,069.23	2,314,509.32	68,069.23	0.00
Additional Servicing Fee Amounts	21,046.52	2,246,440.09	21,046.52	0.00

	(late fees, prepayment charges, etc.)				
	Unpaid Standby Fee from prior Collection Periods	0.00	2,225,393.57	0.00	
	Unpaid Servicing Fee from prior Collection Periods	0.00	2,225,393.57	0.00	
(ii)	Transition Expenses to Standby Servicer	0.00	2,225,393.57	0.00	
(iii)	Trustee Fee	510.52	2,225,393.57	510.52	
	Trustee's out-of-pocket expenses	267.77	2,224,883.05	267.77	
	Unpaid Trustee Fee from prior Collection Periods	0.00	2,224,615.28	0.00	
	Unpaid Trustee's out-of-pocket expenses from prior Collection Periods	0.00	2,224,615.28	0.00	
(iv)	Collateral Agent Fee	510.52	2,224,615.28	510.52	
	Collateral Agent Expenses	0.00	2,224,104.76	0.00	
	Unpaid Collateral Agent Fee from prior Collection Periods	0.00	2,224,104.76	0.00	
	Unpaid Collateral Agent Expenses from prior Collection Periods	0.00	2,224,104.76	0.00	
(v) (A)	Class A Interest Distributable Amount - Current Month	215,013.67	2,224,104.76	215,013.67	
	Prior Month(s) Class A Carryover Shortfall	0.00	2,009,091.09	0.00	
	Class A Interest Carryover Shortfall	0.00	2,009,091.09	0.00	
	Interest on Interest Carryover from Prior Months	0.00	2,009,091.09	0.00	
	Current Month Class A Interest Carryover Shortfall	0.00	2,009,091.09	0.00	
	Class A Interest Distributable Amount	215,013.67	2,009,091.09	215,013.67	
(viii)(A)	Class B Coupon Interest - Unadjusted	17,017.31	1,794,077.42	17,017.31	
	Class B Interest Carryover Shortfall - Previous Month(s)	0.00	1,777,060.11	0.00	
	Interest on B Interest Shortfall - Previous Month(s)	0.00	1,777,060.11	0.00	
	Interest on Interest Carryover from Prior Months	0.00	1,777,060.11	0.00	
	Current Month Class B Interest Shortfall	0.00	1,777,060.11	0.00	
	Adjusted Class B Interest Distributable Amount	17,017.31	1,777,060.11	17,017.31	
(v) (B)	Class A Principal Distributable Amount - Current Month	2,131,300.78	1,760,042.80	1,760,042.80	185,931.31
	Class A Principal Carryover Shortfall - Previous Month(s)	0.00	0.00	0.00	
	Current Month Class A Principal Shortfall	(139,227.00)	0.00	(139,227.00)	
	Withdrawal from Spread Account to Cover Shortfall	139,227.00			
	Class A Principal Distribution Amount	2,131,300.78	139,227.00	139,227.00	0.00
(vi)	Certificate Insurer Premium	10,694.88	0.00	0.00	
	Certificate Insurer Premium Supplement	0.00	0.00	0.00	
	Other Reimbursement Obligations to Certificate Insurer	0.00	0.00	0.00	
(vii)	Transition Expenses to successor Servicer	0.00	0.00	0.00	
	Class B Principal Distributable Amount - Current Month Unadjusted	112,173.73	0.00	0.00	
	Class B Principal Carryover Shortfall - Previous Month(s)	0.00	0.00	0.00	
	Current Month Class B Principal Shortfall	(112,173.73)	0.00	(112,173.73)	
	Adjusted Class B Principal Distributable Amount	0.00	112,173.73	0.00	
	Excess Interest Amount for Deposit in Spread Account	(149,921.88)	112,173.73	(149,921.88)	
			262,095.61	262,095.61	

Certificate Balance

Class A Beginning of Period Principal Balance	38,799,458.97
Class A Principal Distributions	2,131,300.78
Class A End of Period Principal Balance	36,668,158.19
Class B Beginning of Period Principal Balance	2,042,076.77
Class B Principal Distributable Amount	0.00
Class B End of Period Principal Balance BEFORE Spread Account Distributions	2,042,076.77
Withdrawal from Spread Account to Cover B Shortfalls	112,173.73
Class B End of Period Principal Balance AFTER Spread Account Distributions	1,929,903.04

Class A Deficiency - Interest

(i) Total Distribution Amount Available	2,317,232.09
(ii) Current distribution amounts payable pursuant to Section 4.6(c) (i) and (v)A	308,141.00
(iii) Prior month(s) carryover shortfalls	0.00
(iv) Interest on Prior month(s) carryover shortfalls	0.00
(v) Interest on Interest of prior month(s) carryover shortfalls	0.00
If (i) is less than sum of (ii) - (v), there is a Deficiency Claim Amount	NO
Amount Remaining for Further Distribution/(Deficiency)	2,009,091.09

Class B Deficiency - Interest

(i) Amounts available to make payments pursuant to Section 4.6(c) (vi) and (x)	2,009,091.09
(ii) Current distribution amounts payable pursuant to Section 4.6(c) (vi) and (x)	17,017.31
(iii) Prior month(s) carryover shortfalls	0.00
(iv) Interest on Prior month(s) carryover shortfalls	0.00
(v) Interest on Interest of prior month(s) carryover shortfalls	0.00
If (i) is less than sum of (ii) - (v), there is a Class B Deficiency	NO
Amount Remaining for Further Distribution/(Deficiency)	1,992,073.78

Class A Deficiency - Principal

(i) Amounts available to make payments pursuant to Section 4.6(c) (i) thru (v)A	1,992,073.78
(ii) Current distribution amounts payable pursuant to Section 4.6(c) (i) and (v)B	2,131,300.78
(iii) Prior month(s) carryover shortfalls	0.00
Withdrawal from Spread Account to Cover Shortfall	139,227.00
If (i) is less than sum of (ii) + (iii), there is a Deficiency Claim Amount	NO
Amount Remaining for Further Distribution/(Deficiency)	0.00

Other Distributions

(i) Amounts available to make payments pursuant to Section 4.6(c) (i) thru (v)A	0.00
(vi) Certificate Insurer Premium	10,694.88
(v) Certificate Insurer Premium Supplement	0.00
Deficiency Amount	(10,694.88)
Withdrawal from Spread Account to Cover Deficiency	10,694.88
If (i) is less than (ii), there is a Deficiency Claim Amount	NO
Amount Remaining for Further Distribution/(Deficiency)	0.00

Class B Deficiency - Principal

(i) Amounts available to make payments pursuant to Section 4.6(c) (vi) and (x)	0.00
(ii) Amounts payable pursuant to Section 4.6(c) (vi) and (x)	112,173.73
(iii) Prior month(s) carryover shortfalls	0.00
If (i) is less than sum of (ii) + (iii), there is a Deficiency Claim Amount	YES
Unadjusted Amount Remaining for Further Distribution/(Deficiency)	(112,173.73)
Withdrawal from Spread Account to B PieceCover Shortfalls	(112,173.73)
Adjusted Amount Remaining for Further Distribution/(Deficiency)	0.00

Calculations

Performance Measures

Calculation of Delinquency Ratio (Current Period)

Delinquency Amount

Receivables more than 30 days delinquent 2,298,000.00  
 Purchased receivables more than 30 days delinquent 12,740.96

Total 2,310,740.96

Aggregate Gross Principal Balance as of the close of business on the last day of the Collection Period.

205,832,193.13

Delinquency Ratio 5.26%

Calculation of Average Delinquency Ratio

Delinquency Ratio for most recent Determination Date 5.26%  
 Delinquency Ratio for second preceding Determination Date 5.96%  
 Delinquency Ratio for third preceding Determination Date 5.94%

Average Delinquency Ratio 5.72% 5.72%

Calculation of Cumulative Default Ratio

Default Amount

Principal Balance of Previously Defaulted Receivables 13,836,132.49  
 Current Period Defaulted Receivables 520,972.99

Total 14,357,105.48

Cumulative Defaulted Receivables 14,357,105.48  
 Original Pool Balance 88,900,750.37

Cumulative Default Ratio 16.15%

Calculation of Cumulative Net Loss Ratio

Calculation of Net Liquidation Losses

Principal Balance plus accrued and unpaid interest of Liquidated Receivables 755,745.40

Cram Down Losses 0.00  
 Net Liquidation Proceeds (241,134.69)

Net Liquidation Losses 514,610.71  
 Cumulative Previous Net Losses 9,642,404.12

Cumulative Net Losses 10,157,014.83  
 Original Pool Balance 88,900,750.37

Cumulative Net Loss Ratio 11.43%

Additional Pool Information:

Weighted Average Original Term 54.67  
 Weighted Average Remaining Term 32.25  
 Weighted Average Annual Percentage Rate 20.37%

Spread Account

Spread Account Cap

10% of Outstanding Certificate Balance 3,871,023.50  
 15% of Outstanding Certificate Balance 5,806,535.24  
 Is a Portfolio Performance Test violation continuing? (Y/N) Y  
 Has an Insurance Agreement Event of Default occurred? (Y/N) N

Cap Amount 5,806,535.24

Spread Account Floor

3% of the Initial Certificate Balance 2,667,022.51  
 Outstanding Certificate Balance 38,710,234.96  
 Minimum Floor 100,000.00

Floor Amount 2,667,022.51

Required Spread Account Amount

Beginning of Period Spread Account Balance 5,806,535.24  
 6,126,230.36  
 Spread Account Deposit (Withdrawal) from Current Distributions (149,921.88)  
 Transfer (to) from Cross-Collateralized Spread Accounts (11,688.63)  
 Required addition to/(eligible withdrawal from) Spread Account (158,084.61)  
 Earnings on Spread Account Balance 31,650.71  
 Amount of Spread Account deposit (withdrawal) (189,735.32)  
 Amount of Withdrawal Allocated to B Piece Shortfalls 112,173.73  
 Net Spread Account Withdrawal to Seller (77,561.59)  
 Ending Spread Account Balance 5,806,535.24

IN WITNESS WHEREOF, I, James L. Stock, a responsible officer of Consumer Portfolio Services, Inc., have executed this Servicer's Certificate as of the Determination Date set forth above.

CONSUMER PORTFOLIO SERVICES, INC.

By:

Name: James L. Stock

Title: Vice President



Monthly Certificateholder Statement  
 CPS Auto Grantor Trust 1996-2  
 6.70% Asset-Backed Certificates  
 Revision #1

Distribution Date 6/15/98  
 Collection Period 5/98

Under the Pooling and Servicing Agreement dated as of September 19, 1996 (the "Agreement") by and among CPS Receivables Corp., Consumer Portfolio Services, Inc. as Servicer, and Norwest Bank Minnesota, National Association, as Trustee and as Collateral Agent, the Servicer is required to prepare certain information each month regarding current distributions to Certificateholders and the performance of the Trust during the previous month. The information which is required to be prepared with respect to the Distribution Date and Collection Period listed above is set forth below. Certain of the information is presented on the basis of an original principal amount of \$1,000 per Certificate, and certain other information is presented based upon the aggregate amounts for the Trust as a whole.

A. Information Regarding the Current Monthly Distribution:

1 Certificates.

(a)	The aggregate amount of the distribution to Class A Certificateholders on the Distribution Date set forth above	\$1,831,552.66
(b)	The amount of the distribution set forth in paragraph A.1. (a) above in respect of interest	\$264,926.66
(c)	The amount of the distribution set forth in paragraph A.1. (a) above in respect of principal	\$1,566,626.00
(d)	The amount of the distribution set forth in paragraph A.1. (a) above, per \$1,000 interest	\$20.93
(e)	The amount of the distribution set forth in paragraph A.1. (b) above, per \$1,000 interest	\$3.03
(f)	The amount of the distribution set forth in paragraph A.1. (c) above, per \$1,000 interest	\$17.90
(g)	The aggregate amount of the distribution to Class B Certificateholders on the Distribution Date set forth above	\$105,970.66
(h)	The amount of the distribution set forth in paragraph A.1. (g) above in respect of interest	\$23,516.66
(i)	The amount of the distribution set forth in paragraph A.1. (g) above in respect of principal	\$82,454.00
(j)	Scheduled Payments due in such Collection Period	\$1,866,814.98
(k)	Scheduled Payments collected in such Collection Period	\$2,067,698.02

B. Information Regarding the Performance of the Trust.

1 Pool Balance and Certificate Balances

(a)	The aggregate Principal Balance of the Receivables as of the close of business on the last day of the preceding Collection Period	\$49,946,896.65
(b)	The aggregate balance of the Certificates as of the close of business on the last day set forth above, after giving effect to payments allocated to principal in paragraph A.1.(c) above	\$48,297,816.62
(c)	The Pool factor as of the close of business on the last day set forth above	0.9669833

2 Servicing Fee and Purchased Receivables.

(a)	The aggregate amount of the Servicing Fee (exclusive of the Standby Fee paid to the Standby Servicer) paid to the Servicer with respect to the Collection Period set forth above	\$100,427.87
(b)	The aggregate amount of the Standby Fee paid to the Standby Servicer with respect to the Collection Period set forth above.	\$3,329.79
(c)	The amount of the payment set forth in paragraph B.2. (a) above per \$1,000 interest	\$1.15
(d)	The amount of the payment set forth in paragraph B.2. (b) above per \$1,000 interest	\$0.04
(e)	The amount of any unpaid Servicing Fee	\$0.00
(f)	The change in the amount of any unpaid Servicing Fee from the prior Distribution Date	\$0.00

The number and aggregate Purchase Amount of Receivables that became Purchased Receivables during the related Collection Period

Number	2
Aggregate Purchase Amount	\$16,080.87

3 Payment Shortfalls.

(a)	The amount of the Interest Carryover shortfall after giving effect to the payments set forth in paragraph A.1. (b) above	\$0.00
(b)	The amount of the Principal Carryover Shortfall after giving effect to the payment set forth in paragraph A.1. (c) above	\$0.00

4 Payahead Account.

(a)	The aggregate Payahead Balance on the prior Distribution Date	\$30,420.97
(b)	Distributions (to) from Collection Account for Payaheads	(\$10,208.38)
(c)	Interest earned on Payahead Balances	\$122.55
(d)	Ending Payahead Account Balance	\$20,335.14

5 Spread Account.

(a)	The Specified Spread Account Balance with respect to such Distribution Date and the Spread Account Balance on the Distribution Date set forth above, after giving effect to distributions made on such Distribution Date	
	Specified Spread Account Balance	\$4,829,781.66
	Spread Account Balance	\$4,829,781.66
(b)	The change in the spread account on the Distribution Date set forth above	(\$164,908.00)

6 Policy

(a)	The amount paid to the Certificateholders under the Policy for such Distribution Date	\$0.00
(b)	The amount distributable to the Certificate Insurer on such Distribution Date	\$13,382.52

7 Losses and Delinquencies.

(a)	The aggregate amount of Realized Losses on the Distribution Date set forth above	\$63,440.63
(b)	The change in the aggregate amount of Realized Losses from the prior Distribution Date	\$0.00
(c)	The number of Receivables and the aggregate gross amount scheduled to be paid, including unearned finance and other charges, for which Obligor are delinquent between 31 and 59 days	
	Number	139
	Aggregate Gross Amount	\$1,547,000.00
(d)	The number of Receivables and the aggregate gross amount scheduled to be paid, including unearned finance and other charges, for which Obligor are delinquent 60 days or more	
	Number	172
	Aggregate Gross Amount	\$2,181,000.00

8 Performance Triggers

(a)	Delinquency Ratio	6.71%
(b)	Average Delinquency Ratio	6.85%
(c)	Cumulative Default Ratio	14.58%
(d)	Cumulative Net Loss Ratio	8.89%
(e)	Is a Portfolio Performance Test violation continuing?	No
(f)	Has an Insurance Agreement Event of Default occurred?	No

CPS Auto Grantor Trust 1996-2  
Statement to Certificateholders

Is there a Deficiency Claim Amount?	NO
Deficiency Claim Amount	0.00

Inputs

Gross Collection Proceeds:	2,647,308.29
Lock Box NSF Items:	(41,737.76)
Transfers from (to) Payahead Account:	10,208.38
Collection Account Interest	10,821.87
Payahead Account Interest	122.55
Total Collection Proceeds:	2,626,723.33
For Distribution Date:	6/15/98
For Determination Date:	6/8/98
For Collection Period:	5/98

Collateral Activity Information

Principal		
Beginning Principal Balance	49,946,896.65	
Principal portion of payments collected (non-prepayments)		1,107,899.96
Prepayments in full allocable to principal		446,087.00

	Collections allocable to principal	1,553,986.96	
	Partial prepayments relating to various contracts or policies	0.00	
	Liquidation Proceeds allocable to principal	15,571.54	
	Purchase Amounts allocable to principal	16,080.87	
	<b>Total Principal</b>	<b>1,585,639.37</b>	
	Realized Losses	63,440.63	
	Cram Down Losses	0.00	
	<b>Ending Principal Balance</b>	<b>48,297,816.65</b>	
	<b>Interest</b>		
	Collections allocable to interest	959,798.06	
	Liquidation Proceeds allocable to interest	0.00	
	Purchase Amounts allocable to interest	0.00	
	Recoveries from Liquidated Receivables from prior periods	81,285.90	
	<b>Total Interest</b>	<b>1,041,083.96</b>	
<b>Certificate Information</b>			
	Beginning of Period Class A Principal Balance	47,449,551.79	
	Beginning of Period Class B Principal Balance	2,497,344.83	
<b>Miscellaneous Balances</b>			
	Beginning of Period Spread Account Balance	4,994,689.66	
	Additional Servicing Fee Amounts (late fees, prepayment charges, etc.)	17,183.04	
	Aggregate Payahead Balance	20,212.59	
	Aggregate Payahead Balance for preceding Distribution Date	30,420.97	
	Interest Earned on Payahead Balances	122.55	
	Scheduled Payments due in Collection Period	1,866,814.98	
	Scheduled Payments collected in Collection Period	2,067,698.02	
	Aggregate Amount of Realized Losses for preceding Distribution Date	63,440.63	
<b>Miscellaneous Current Expenses</b>			
	Trustee's out-of-pocket expenses	324.87	
	Collateral Agent's expenses	0.00	
	Transition Expenses to Standby Servicer	0.00	
	Transition Expenses to successor Servicer	0.00	
	Other Reimbursement Obligations to Certificate Insurer (non-Premium)	0.00	
<b>Miscellaneous Unpaid Amounts from Prior Collection Periods</b>			
	Unpaid Standby Fee from prior Collection Periods	0.00	
	Unpaid Servicing Fee from prior Collection Periods	0.00	
	Unpaid Trustee Fee from prior Collection Periods	0.00	
	Unpaid Trustee's out-of-pocket expenses from prior Collection Periods	0.00	
	Unpaid Collateral Agent Fee from prior Collection Periods	0.00	
	Unpaid Collateral Agent Expenses from prior Collection Periods	0.00	
<b>Delinquency Information</b>			<b>Aggregate Gross</b>
			<b>Amount</b>
		<b># of Receivables</b>	<b>of Receivables</b>
	31 - 59 days delinquent	139	1,547,000.00
	60+ days delinquent	172	2,181,000.00
<b>Purchased Receivables</b>			<b>Aggregate</b>
		<b># of Receivables</b>	<b>Purchase Amt</b>
			<b>of Receivables</b>
		2	16,080.87
<b>Information for Portfolio Performance Tests</b>			
	Principal Balance of all Receivables delinquent more than 30 days as of the close of business on the last day of the related Collection Period.	3,728,000.00	
	Principal Balance of all Receivables that became Purchased Receivables as of the close of business on the last day of the related Collection Period and that were delinquent 30 days or more.	16,080.87	
	Principal Balance of all Receivables that became Defaulted Receivables during the related Collection Period.	547,445.14	
	Delinquency Ratio for second preceding Determination Date	7.12%	
	Delinquency Ratio for third preceding Determination Date	6.72%	
	Cumulative Defaults for preceding Determination Date	12,884,375.64	
	Cumulative Net Losses for preceding Determination Date	8,211,471.47	
	Is a Portfolio Performance Test violation continuing? (Y/N)		N
	Has an Insurance Agreement Event of Default occurred? (Y/N)		N
<b>Calculations</b>			
	<b>Total Distribution Amount</b>		
	All collections on receivables (incl. amts from payahead, excl. amounts deposited into payahead)	2,513,785.02	
	Liquidation Proceeds	15,571.54	
	Recoveries	81,285.90	
	Purchase Amounts	16,080.87	
	Certificate Insurer Optional Deposit pursuant to Section 4.11(iii)	0.00	
	Investment earnings from Collection Account	0.00	
	Investment earnings from Payahead Account	0.00	
	<b>Total Distribution Amount</b>	<b>2,626,723.33</b>	
<b>Distributable Amount</b>			
	Principal Distributable Amount		

Principal portion of payments collected (non-prepayments)	1,107,899.96
Prepayments in full allocable to principal	446,087.00
Principal Balance of Liquidated Receivables	79,012.17
Purchase Amounts allocable to principal	16,080.87
Cram Down Losses	0.00
-----	-----
Principal Distributable Amount	1,649,080.00
Class A Principal Distributable Amount	
Principal Distributable Amount	1,649,080.00
Times Class A Percentage (95%)	95%
-----	-----
Certificate Insurer Optional Deposit: Class A Prin Distributable Amt.	1,566,626.00
-----	-----
Class A Principal Distributable Amount	1,566,626.00
Class A Interest Distributable Amount	
Beginning of Period Principal Balance of the Certificates	47,449,551.79
Multiplied by Certificate Pass-Through Rate	6.70%
Multiplied by 30/360, or for the first Distribution Date, by 27/360	0.0833333
-----	-----
Class A Interest Distributable Amount	264,926.66
Class B Principal Distributable Amount	
Principal Distributable Amount	1,649,080.00
Times Class B Percentage (5%)	5%
-----	-----
Class B Principal Distributable Amount	82,454.00
Class B Coupon Interest Amount	
Beginning of Period Principal Balance of the Certificates	2,497,344.83
Multiplied by Certificate Pass-Through Rate	11.30%
Multiplied by 30/360, or for the first Distribution Date, by 27/360	0.0833333
-----	-----
Class B Coupon Interest Amount	23,516.66
Class B Excess Interest Amount	
Total Distribution Amount	2,626,723.33
minus	
Class A Principal and Interest Distributable Amount	1,831,552.66
Class A Interest Carrover Shortfall	0.00
Class A Principal Carryover Shortfall	0.00
Class B Coupon Interest	23,516.66
Class B Interest Carryover Shortfall	0.00
Class B Principal Distributable Amount	82,454.00
Class B Principal Carryover Shortfall	0.00
Trustee distributions	949.21
Standby Servicer distributions	3,329.79
Servicer distributions	100,427.87
Collateral Agent distributions	624.34
Reimbursement Obligations	13,382.52
-----	-----
	570,486.28
Carryover Shortfalls from Prior Periods	
Class B Principal Carryover Shortfall from previous period	0.00
-----	-----
	0.00
Class B Interest Carryover Shortfall from previous period	0.00
Interest on Class B Interest Carryover Shortfall	0.00
-----	-----
	0.00
Interest Carryover on Class B Interest Shortfall	0.00
Interest Earned	0.00
-----	-----
	0.00
Class A Principal Carryover Shortfall from previous period	0.00
-----	-----
	0.00
Class A Interest Carryover Shortfall from previous period	0.00
Interest on Class A Interest Carryover Shortfall	0.00
-----	-----
	0.00
Interest Carryover on Class A Interest Shortfall	0.00
Interest Earned	0.00
-----	-----
	0.00

Calculations

Distributions (Pursuant to Section 4.6(c) of the Pooling and Servicing Agreement):

	Use	Source	act distributed	Source
	---	-----	-----	-----
(i) Standby Fee	3,329.79	0.00	0.00	82,454.00
Servicing Fee (2.0%)	83,244.83	0.00	0.00	0.00
Additional Servicing Fee Amounts	17,183.04	0.00	0.00	0.00

	(late fees, prepayment charges, etc.)			
	Unpaid Standby Fee from prior Collection Periods	0.00	0.00	0.00
	Unpaid Servicing Fee from prior Collection Periods	0.00	0.00	0.00
(ii)	Transition Expenses to Standby Servicer	0.00	0.00	0.00
(iii)	Trustee Fee	624.34	0.00	0.00
	Trustee's out-of-pocket expenses	324.87	0.00	0.00
	Unpaid Trustee Fee from prior Collection Periods	0.00	0.00	0.00
	Unpaid Trustee's out-of-pocket expenses from prior Collection Periods	0.00	0.00	0.00
(iv)	Collateral Agent Fee	624.34	0.00	0.00
	Collateral Agent Expenses	0.00	0.00	0.00
	Unpaid Collateral Agent Fee from prior Collection Periods	0.00	0.00	0.00
	Unpaid Collateral Agent Expenses from prior Collection Periods	0.00	0.00	0.00
(v) (A)	Class A Interest Distributable Amount - Current Month	264,926.66	0.00	0.00
	Prior Month(s) Class A Carryover Shortfall	0.00	0.00	0.00
	Class A Interest Carryover Shortfall	0.00	0.00	0.00
	Interest on Interest Carryover from Prior Months	0.00	0.00	0.00
	Current Month Class A Interest Carryover Shortfall	0.00	0.00	0.00
	Class A Interest Distributable Amount	264,926.66	0.00	0.00
(viii)(A)	Class B Coupon Interest - Unadjusted	23,516.66	0.00	0.00
	Class B Interest Carryover Shortfall - Previous Month(s)	0.00	0.00	0.00
	Interest on B Interest Shortfall - Previous Month(s)	0.00	0.00	82,454.00
	Interest on Interest Carryover from Prior Months	0.00	0.00	0.00
	Current Month Class B Interest Shortfall	0.00	0.00	0.00
	Adjusted Class B Interest Distributable Amount	23,516.66	0.00	0.00
(v) (B)	Class A Principal Distributable Amount - Current Month	1,566,626.00	0.00	0.00
	Class A Principal Carryover Shortfall - Previous Month(s)	0.00	0.00	0.00
	Current Month Class A Principal Shortfall	0.00	0.00	0.00
	Withdrawal from Spread Account to Cover Shortfall	0.00	0.00	0.00
	Class A Principal Distribution Amount	1,566,626.00	0.00	0.00
(vi)	Certificate Insurer Premium	13,382.52	0.00	0.00
	Certificate Insurer Premium Supplement	0.00	0.00	0.00
	Other Reimbursement Obligations to Certificate Insurer	0.00	0.00	0.00
(vii)	Transition Expenses to successor Servicer	0.00	0.00	0.00
	Class B Principal Distributable Amount - Current Month Unadjusted	82,454.00	0.00	0.00
	Class B Principal Carryover Shortfall - Previous Month(s)	0.00	0.00	0.00
	Current Month Class B Principal Shortfall	0.00	0.00	0.00
	Adjusted Class B Principal Distributable Amount	82,454.00	0.00	0.00
	Excess Interest Amount for Deposit in Spread Account	570,486.28	0.00	0.00
			0.00	0.00

Certificate Balance

Class A Beginning of Period Principal Balance	47,449,551.79
Class A Principal Distributions	1,566,626.00
Class A End of Period Principal Balance	45,882,925.79
Class B Beginning of Period Principal Balance	2,497,344.83
Class B Principal Distributable Amount	82,454.00
Class B End of Period Principal Balance BEFORE Spread Account Distributions	2,414,890.83
Withdrawal from Spread Account to Cover B Shortfalls	0.00
Class B End of Period Principal Balance AFTER Spread Account Distributions	2,414,890.83

Class A Deficiency - Interest

(i) Total Distribution Amount Available	2,626,723.33
(ii) Current distribution amounts payable pursuant to Section 4.6(c) (i) and (v)A	370,257.87
(iii) Prior month(s) carryover shortfalls	0.00
(iv) Interest on Prior month(s) carryover shortfalls	0.00
(v) Interest on Interest of prior month(s) carryover shortfalls	0.00
If (i) is less than sum of (ii) - (v), there is a Deficiency Claim Amount	NO
Amount Remaining for Further Distribution/(Deficiency)	2,256,465.46

Class B Deficiency - Interest

(i) Amounts available to make payments pursuant to Section 4.6(c) (vi) and (x)	2,256,465.46
(ii) Current distribution amounts payable pursuant to Section 4.6(c) (vi) and (x)	23,516.66
(iii) Prior month(s) carryover shortfalls	0.00
(iv) Interest on Prior month(s) carryover shortfalls	0.00
(v) Interest on Interest of prior month(s) carryover shortfalls	0.00
If (i) is less than sum of (ii) - (v), there is a Class B Deficiency	NO
Amount Remaining for Further Distribution/(Deficiency)	2,232,948.80

Class A Deficiency - Principal

(i) Amounts available to make payments pursuant to Section 4.6(c) (i) thru (v)A	2,232,948.80
(ii) Current distribution amounts payable pursuant to Section 4.6(c) (i) and (v)B	1,566,626.00
(iii) Prior month(s) carryover shortfalls	0.00
Withdrawal from Spread Account to Cover Shortfall	0.00
If (i) is less than sum of (ii) + (iii), there is a Deficiency Claim Amount	NO
Amount Remaining for Further Distribution/(Deficiency)	666,322.80

Other Distributions

(i) Amounts available to make payments pursuant to Section 4.6(c) (i) thru (v)A	666,322.80
(vi) Certificate Insurer Premium	13,382.52
(v) Certificate Insurer Premium Supplement	0.00
Deficiency Amount	0.00
Withdrawal from Spread Account to Cover Deficiency	0.00
If (i) is less than (ii), there is a Deficiency Claim Amount	NO
Amount Remaining for Further Distribution/(Deficiency)	652,940.28

Class B Deficiency - Principal

(i) Amounts available to make payments pursuant to Section 4.6(c) (vi) and (x)	652,940.28
(ii) Amounts payable pursuant to Section 4.6(c) (vi) and (x)	82,454.00
(iii) Prior month(s) carryover shortfalls	0.00
If (i) is less than sum of (ii) + (iii), there is a Deficiency Claim Amount	NO
Unadjusted Amount Remaining for Further Distribution/(Deficiency)	570,486.28
Withdrawal from Spread Account to B PieceCover Shortfalls	0.00
Adjusted Amount Remaining for Further Distribution/(Deficiency)	570,486.28

Calculations

Performance Measures	
Calculation of Delinquency Ratio (Current Period)	

Delinquency Amount		
Receivables more than 30 days delinquent		3,728,000.00
Purchased receivables more than 30 days delinquent		16,080.87
		-----
Total		3,744,080.87
Aggregate Gross Principal Balance as of the close of business on the last day of the Collection Period.		55,763,709.54
Delinquency Ratio		6.71%
Calculation of Average Delinquency Ratio		
Delinquency Ratio for most recent Determination Date		6.71%
Delinquency Ratio for second preceding Determination Date		7.12%
Delinquency Ratio for third preceding Determination Date		6.72%
		-----
Average Delinquency Ratio		6.85%
		6.85%
Calculation of Cumulative Default Ratio		
Default Amount		
Principal Balance of Previously Defaulted Receivables		12,884,375.64
Current Period Defaulted Receivables		547,445.14
		-----
Total		13,431,820.78
Cumulative Defaulted Receivables		13,431,820.78
Original Pool Balance		92,129,299.54
Cumulative Default Ratio		14.58%
Calculation of Cumulative Net Loss Ratio		
Calculation of Net Liquidation Losses		
Principal Balance plus accrued and unpaid interest of Liquidated Receivables		79,012.17
Cram Down Losses		0.00
Net Liquidation Proceeds		(96,857.44)
		-----
Net Liquidation Losses		(17,845.27)
Cumulative Previous Net Losses		8,211,471.47
		-----
Cumulative Net Losses		8,193,626.20
Original Pool Balance		92,129,299.54
Cumulative Net Loss Ratio		8.89%
Additional Pool Information:		
Weighted Average Original Term		55.54
Weighted Average Remaining Term		36.19
Weighted Average Annual Percentage Rate		20.49%
Spread Account		
Spread Account Cap		
10% of Outstanding Certificate Balance		4,829,781.66
15% of Outstanding Certificate Balance		7,244,672.49
Is a Portfolio Performance Test violation continuing? (Y/N)		N
Has an Insurance Agreement Event of Default occurred? (Y/N)		N
Cap Amount		4,829,781.66
Spread Account Floor		
3% of the Initial Certificate Balance		2,763,878.99
Outstanding Certificate Balance		48,297,816.62
Minimum Floor		100,000.00
Floor Amount		2,763,878.99
Required Spread Account Amount		4,829,781.66
Beginning of Period Spread Account Balance		4,994,689.66
Spread Account Deposit (Withdrawal) from Current Distributions		570,486.28
Transfer (to) from Cross-Collateralized Spread Accounts		(99,671.76)
Required addition to/(eligible withdrawal from) Spread Account		(635,722.52)
Earnings on Spread Account Balance		25,663.91
Amount of Spread Account deposit (withdrawal)		(661,386.43)
Amount of Withdrawal Allocated to B Piece Shortfalls		0.00
Net Spread Account Withdrawal to Seller		(661,386.43)
Ending Spread Account Balance		4,829,781.66

IN WITNESS WHEREOF, I, James L. Stock, a responsible officer of Consumer Portfolio Services, Inc., have executed this Servicer's Certificate as of the Determination Date set forth above.

CONSUMER PORTFOLIO SERVICES, INC.

By:

Name: James L. Stock

Title: Vice President

Monthly Certificateholder Statement  
 CPS Auto Grantor Trust 1996-3  
 6.30% Asset-Backed Certificates  
 Revision #1

Distribution Date 6/15/98  
 Collection Period 5/98

Under the Pooling and Servicing Agreement dated as of December 19, 1996 (the "Agreement") by and among CPS Receivables Corp., Consumer Portfolio Services, Inc. as Servicer, and Norwest Bank Minnesota, National Association, as Trustee and as Collateral Agent, the Servicer is required to prepare certain information each month regarding current distributions to Certificateholders and the performance of the Trust during the previous month. The information which is required to be prepared with respect to the Distribution Date and Collection Period listed above is set forth below. Certain of the information is presented on the basis of an original principal amount of \$1,000 per Certificate, and certain other information is presented based upon the aggregate amounts for the Trust as a whole.

A. Information Regarding the Current Monthly Distribution:

1	Certificates.	
	(a) The aggregate amount of the distribution to Class A Certificateholders on the Distribution Date set forth above	\$2,313,522.32
	(b) The amount of the distribution set forth in paragraph A.1. (a) above in respect of interest	\$291,782.54
	(c) The amount of the distribution set forth in paragraph A.1. (a) above in respect of principal	\$2,021,739.78
	(d) The amount of the distribution set forth in paragraph A.1. (a) above, per \$1,000 interest	\$26.23
	(e) The amount of the distribution set forth in paragraph A.1. (b) above, per \$1,000 interest	\$3.31
	(f) The amount of the distribution set forth in paragraph A.1. (c) above, per \$1,000 interest	\$22.92
	(g) The aggregate amount of the distribution to Class B Certificateholders on the Distribution Date set forth above	\$131,149.15
	(h) The amount of the distribution set forth in paragraph A.1. (g) above in respect of interest	\$24,741.79
	(i) The amount of the distribution set forth in paragraph A.1. (g) above in respect of principal	\$106,407.36
	(j) Scheduled Payments due in such Collection Period	\$2,028,923.49
	(k) Scheduled Payments collected in such Collection Period	\$1,809,753.41

B. Information Regarding the Performance of the Trust.

1	Pool Balance and Certificate Balances	
	(a) The aggregate Principal Balance of the Receivables as of the close of business on the last day of the preceding Collection Period	\$58,502,764.61
	(b) The aggregate balance of the Certificates as of the close of business on the last day set forth above, after giving effect to payments allocated to principal in paragraph A.1.(c) above	\$56,374,617.46
	(c) The Pool factor as of the close of business on the last day set forth above	0.9636231
2	Servicing Fee and Purchased Receivables.	
	(a) The aggregate amount of the Servicing Fee (exclusive of the Standby Fee paid to the Standby Servicer) paid to the Servicer with respect to the Collection Period set forth above	\$117,577.40
	(b) The aggregate amount of the Standby Fee paid to the Standby Servicer with respect to the Collection Period set forth above.	\$3,900.18
	(c) The amount of the payment set forth in paragraph B.2. (a) above per \$1,000 interest	\$1.33
	(d) The amount of the payment set forth in paragraph B.2. (b) above per \$1,000 interest	\$0.04
	(e) The amount of any unpaid Servicing Fee	\$0.00
	(f) The change in the amount of any unpaid Servicing Fee from the prior Distribution Date	\$0.00

The number and aggregate Purchase Amount of Receivables that became Purchased Receivables during the related Collection Period

Number	3
Aggregate Purchase Amount	\$33,342.13

3 Payment Shortfalls.

(a)	The amount of the Interest Carryover shortfall after giving effect to the payments set forth in paragraph A.1. (b) above	\$0.00
(b)	The amount of the Principal Carryover Shortfall after giving effect to the payment set forth in paragraph A.1. (c) above	\$0.00

4 Payahead Account.

(a)	The aggregate Payahead Balance on the prior Distribution Date	\$28,756.47
(b)	Distributions (to) from Collection Account for Payaheads	(\$9,047.26)
(c)	Interest earned on Payahead Balances	\$128.79
(d)	Ending Payahead Account Balance	\$19,838.00

5 Spread Account.

(a)	The Specified Spread Account Balance with respect to such Distribution Date and the Spread Account Balance on the Distribution Date set forth above, after giving effect to distributions made on such Distribution Date	
	Specified Spread Account Balance	\$5,637,461.75
	Spread Account Balance	\$5,637,461.75
(b)	The change in the spread account on the Distribution Date set forth above	(\$226,019.55)

6 Policy

(a)	The amount paid to the Certificateholders under the Policy for such Distribution Date	\$0.00
(b)	The amount distributable to the Certificate Insurer on such Distribution Date	\$15,620.47

7 Losses and Delinquencies.

(a)	The aggregate amount of Realized Losses on the Distribution Date set forth above	\$445,176.60
(b)	The change in the aggregate amount of Realized Losses from the prior Distribution Date	\$0.00
(c)	The number of Receivables and the aggregate gross amount scheduled to be paid, including unearned finance and other charges, for which Obligor are delinquent between 31 and 59 days	
	Number	158
	Aggregate Gross Amount	\$1,810,000.00
(d)	The number of Receivables and the aggregate gross amount scheduled to be paid, including unearned finance and other charges, for which Obligor are delinquent 60 days or more	
	Number	204
	Aggregate Gross Amount	\$2,693,000.00

8 Performance Triggers

(a)	Delinquency Ratio	6.90%
(b)	Average Delinquency Ratio	6.99%
(c)	Cumulative Default Ratio	11.98%
(d)	Cumulative Net Loss Ratio	7.92%
(e)	Is a Portfolio Performance Test violation continuing?	No
(f)	Has an Insurance Agreement Event of Default occurred?	No

CPS Auto Grantor Trust 1996-3  
Statement to Certificateholders

Is there a Deficiency Claim Amount?	NO
Deficiency Claim Amount	0.00

Inputs

Gross Collection Proceeds:	2,661,805.65
Lock Box NSF Items:	(40,668.09)
Transfers from (to) Payahead Account:	9,047.26
Collection Account Interest	11,237.42
Payahead Account Interest	128.79
Total Collection Proceeds:	2,641,551.03
For Distribution Date:	6/15/98
For Determination Date:	6/8/98
For Collection Period:	5/98

Collateral Activity Information

Principal		
Beginning Principal Balance	58,502,764.61	
Principal portion of payments collected (non-prepayments)		918,055.02
Prepayments in full allocable to principal		481,629.00



	Collections allocable to principal	1,399,684.02	
	Partial prepayments relating to various contracts or policies	0.00	
	Liquidation Proceeds allocable to principal	249,944.39	
	Purchase Amounts allocable to principal	33,342.13	
		-----	
	Total Principal	1,682,970.54	
	Realized Losses	445,176.60	
	Cram Down Losses	0.00	
	Ending Principal Balance	56,374,617.47	
	Interest		
	Collections allocable to interest	891,698.39	
	Liquidation Proceeds allocable to interest	0.00	
	Purchase Amounts allocable to interest	0.00	
	Recoveries from Liquidated Receivables from prior periods	66,882.10	
		-----	
	Total Interest	958,580.49	
Certificate Information			
	Beginning of Period Class A Principal Balance	55,577,626.35	
	Beginning of Period Class B Principal Balance	2,925,138.25	
Miscellaneous Balances			
	Beginning of Period Spread Account Balance	5,863,481.30	
	Additional Servicing Fee Amounts (late fees,prepayment charges, etc.)	20,072.79	
	Aggregate Payahead Balance	19,709.21	
	Aggregate Payahead Balance for preceding Distribution Date	28,756.47	
	Interest Earned on Payahead Balances	128.79	
	Scheduled Payments due in Collection Period	2,028,923.49	
	Scheduled Payments collected in Collection Period	1,809,753.41	
	Aggregate Amount of Realized Losses for preceding Distribution Date	445,176.60	
Miscellaneous Current Expenses			
	Trustee's out-of-pocket expenses	381.78	
	Collateral Agent's expenses	0.00	
	Transition Expenses to Standby Servicer	0.00	
	Transition Expenses to successor Servicer	0.00	
	Other Reimbursement Obligations to Certificate Insurer (non-Premium)	0.00	
Miscellaneous Unpaid Amounts from Prior Collection Periods			
	Unpaid Standby Fee from prior Collection Periods	0.00	
	Unpaid Servicing Fee from prior Collection Periods	0.00	
	Unpaid Trustee Fee from prior Collection Periods	0.00	
	Unpaid Trustee's out-of-pocket expenses from prior Collection Periods	0.00	
	Unpaid Collateral Agent Fee from prior Collection Periods	0.00	
	Unpaid Collateral Agent Expenses from prior Collection Periods	0.00	
Delinquency Information			Aggregate Gross
			Amount
		# of Receivables	of Receivables
	31 - 59 days delinquent	158	1,810,000.00
	60+ days delinquent	204	2,693,000.00
Purchased Receivables			Aggregate
		# of Receivables	Purchase Amt
			of Receivables
		3	33,342.13
Information for Portfolio Performance Tests			
	Principal Balance of all Receivables delinquent more than 30 days as of the close of business on the last day of the related Collection Period.	4,503,000.00	
	Principal Balance of all Receivables that became Purchased Receivables as of the close of business on the last day of the related Collection Period and that were delinquent 30 days or more.	33,342.13	
	Principal Balance of all Receivables that became Defaulted Receivables during the related Collection Period.	719,167.68	
	Delinquency Ratio for second preceding Determination Date	6.96%	
	Delinquency Ratio for third preceding Determination Date	7.11%	
	Cumulative Defaults for preceding Determination Date	10,405,134.18	
	Cumulative Net Losses for preceding Determination Date	6,973,705.13	
	Is a Portfolio Performance Test violation continuing? (Y/N)		N
	Has an Insurance Agreement Event of Default occurred? (Y/N)		N

#### Calculations

Total Distribution Amount		
	All collections on receivables (incl. amts from payahead, excl. amounts deposited into payahead)	2,291,382.41
	Liquidation Proceeds	249,944.39
	Recoveries	66,882.10
	Purchase Amounts	33,342.13
	Certificate Insurer Optional Deposit pursuant to Section 4.11(iii)	0.00
	Investment earnings from Collection Account	0.00
	Investment earnings from Payahead Account	0.00
		-----
Total Distribution Amount		2,641,551.03
Distributable Amount		
	Principal Distributable Amount	

Principal portion of payments collected (non-prepayments)	918,055.02
Prepayments in full allocable to principal	481,629.00
Principal Balance of Liquidated Receivables	695,120.99
Purchase Amounts allocable to principal	33,342.13
Cram Down Losses	0.00
	-----
Principal Distributable Amount	2,128,147.14
Class A Principal Distributable Amount	
Principal Distributable Amount	2,128,147.14
Times Class A Percentage (95%)	95%
	-----
Certificate Insurer Optional Deposit: Class A Prin Distributable Amt.	0.00
	-----
Class A Principal Distributable Amount	2,021,739.78
Class A Interest Distributable Amount	
Beginning of Period Principal Balance of the Certificates	55,577,626.35
Multiplied by Certificate Pass-Through Rate	6.30%
Multiplied by 30/360, or for the first Distribution Date, by 27/360	0.0833333
	-----
Class A Interest Distributable Amount	291,782.54
Class B Principal Distributable Amount	
Principal Distributable Amount	2,128,147.14
Times Class B Percentage (5%)	5%
	-----
Class B Principal Distributable Amount	106,407.36
Class B Coupon Interest Amount	
Beginning of Period Principal Balance of the Certificates	2,925,138.25
Multiplied by Certificate Pass-Through Rate	10.15%
Multiplied by 30/360, or for the first Distribution Date, by 27/360	0.0833333
	-----
Class B Coupon Interest Amount	24,741.79
Class B Excess Interest Amount	
Total Distribution Amount	2,641,551.03
minus	
Class A Principal and Interest Distributable Amount	2,313,522.32
Class A Interest Carrover Shortfall	0.00
Class A Principal Carryover Shortfall	0.00
Class B Coupon Interest	24,741.79
Class B Interest Carryover Shortfall	0.00
Class B Principal Distributable Amount	106,407.36
Class B Principal Carryover Shortfall	0.00
Trustee distributions	1,113.06
Standby Servicer distributions	3,900.18
Servicer distributions	117,577.40
Collateral Agent distributions	731.28
Reimbursement Obligations	15,620.47
	-----
	57,937.17
Carryover Shortfalls from Prior Periods	
Class B Principal Carryover Shortfall from previous period	0.00
	-----
	0.00
Class B Interest Carryover Shortfall from previous period	0.00
Interest on Class B Interest Carryover Shortfall	0.00
	-----
	0.00
Interest Carryover on Class B Interest Shortfall	0.00
Interest Earned	0.00
	-----
	0.00
Class A Principal Carryover Shortfall from previous period	0.00
	-----
	0.00
Class A Interest Carryover Shortfall from previous period	0.00
Interest on Class A Interest Carryover Shortfall	0.00
	-----
	0.00
Interest Carryover on Class A Interest Shortfall	0.00
Interest Earned	0.00
	-----
	0.00

Calculations

Distributions (Pursuant to Section 4.6(c) of the Pooling and Servicing Agreement):

	Use	Source	act distributed	Source
	---	-----	-----	-----
(i) Standby Fee	3,900.18	2,641,551.03	3,900.18	2,641,551.03
Servicing Fee (2.0%)	97,504.61	2,637,650.85	97,504.61	0.00
Additional Servicing Fee Amounts	20,072.79	2,540,146.24	20,072.79	0.00

	(late fees, prepayment charges, etc.)			
	Unpaid Standby Fee from prior Collection Periods	0.00	2,520,073.45	0.00
	Unpaid Servicing Fee from prior Collection Periods	0.00	2,520,073.45	0.00
(ii)	Transition Expenses to Standby Servicer	0.00	2,520,073.45	0.00
(iii)	Trustee Fee	731.28	2,520,073.45	731.28
	Trustee's out-of-pocket expenses	381.78	2,519,342.17	381.78
	Unpaid Trustee Fee from prior Collection Periods	0.00	2,518,960.39	0.00
	Unpaid Trustee's out-of-pocket expenses from prior Collection Periods	0.00	2,518,960.39	0.00
(iv)	Collateral Agent Fee	731.28	2,518,960.39	731.28
	Collateral Agent Expenses	0.00	2,518,229.11	0.00
	Unpaid Collateral Agent Fee from prior Collection Periods	0.00	2,518,229.11	0.00
	Unpaid Collateral Agent Expenses from prior Collection Periods	0.00	2,518,229.11	0.00
(v) (A)	Class A Interest Distributable Amount - Current Month	291,782.54	2,518,229.11	291,782.54
	Prior Month(s) Class A Carryover Shortfall	0.00	2,226,446.57	0.00
	Class A Interest Carryover Shortfall	0.00	2,226,446.57	0.00
	Interest on Interest Carryover from Prior Months	0.00	2,226,446.57	0.00
	Current Month Class A Interest Carryover Shortfall	0.00	2,226,446.57	0.00
	Class A Interest Distributable Amount	291,782.54	2,226,446.57	291,782.54
(viii)(A)	Class B Coupon Interest - Unadjusted	24,741.79	1,934,664.03	24,741.79
	Class B Interest Carryover Shortfall - Previous Month(s)	0.00	1,909,922.24	0.00
	Interest on B Interest Shortfall - Previous Month(s)	0.00	1,909,922.24	0.00
	Interest on Interest Carryover from Prior Months	0.00	1,909,922.24	0.00
	Current Month Class B Interest Shortfall	0.00	1,909,922.24	0.00
	Adjusted Class B Interest Distributable Amount	24,741.79	1,909,922.24	24,741.79
(v) (B)	Class A Principal Distributable Amount - Current Month	2,021,739.78	1,885,180.45	1,885,180.45
	Class A Principal Carryover Shortfall - Previous Month(s)	0.00	0.00	0.00
	Current Month Class A Principal Shortfall	0.00	0.00	0.00
	Withdrawal from Spread Account to Cover Shortfall	0.00	0.00	0.00
	Class A Principal Distribution Amount	2,021,739.78	0.00	0.00
(vi)	Certificate Insurer Premium	15,620.47	0.00	0.00
	Certificate Insurer Premium Supplement	0.00	0.00	0.00
	Other Reimbursement Obligations to Certificate Insurer	0.00	0.00	0.00
(vii)	Transition Expenses to successor Servicer	0.00	0.00	0.00
	Class B Principal Distributable Amount - Current Month Unadjusted	106,407.36	0.00	0.00
	Class B Principal Carryover Shortfall - Previous Month(s)	0.00	0.00	0.00
	Current Month Class B Principal Shortfall	0.00	0.00	0.00
	Adjusted Class B Principal Distributable Amount	106,407.36	0.00	0.00
	Excess Interest Amount for Deposit in Spread Account	57,937.17	0.00	0.00
			0.00	0.00

Certificate Balance

Class A Beginning of Period Principal Balance		55,577,626.35
Class A Principal Distributions		2,021,739.78
Class A End of Period Principal Balance		53,555,886.57
Class B Beginning of Period Principal Balance		2,925,138.25
Class B Principal Distributable Amount		106,407.36
Class B End of Period Principal Balance BEFORE Spread Account Distributions		2,818,730.89
Withdrawal from Spread Account to Cover B Shortfalls		0.00
Class B End of Period Principal Balance AFTER Spread Account Distributions		2,818,730.89

Class A Deficiency - Interest

(i) Total Distribution Amount Available		2,641,551.03
(ii) Current distribution amounts payable pursuant to Section 4.6(c) (i) and (v)A		415,104.46
(iii) Prior month(s) carryover shortfalls		0.00
(iv) Interest on Prior month(s) carryover shortfalls		0.00
(v) Interest on Interest of prior month(s) carryover shortfalls		0.00
If (i) is less than sum of (ii) - (v), there is a Deficiency Claim Amount		NO
Amount Remaining for Further Distribution/(Deficiency)		2,226,446.57

Class B Deficiency - Interest

(i) Amounts available to make payments pursuant to Section 4.6(c) (vi) and (x)		2,226,446.57
(ii) Current distribution amounts payable pursuant to Section 4.6(c) (vi) and (x)		24,741.79
(iii) Prior month(s) carryover shortfalls		0.00
(iv) Interest on Prior month(s) carryover shortfalls		0.00
(v) Interest on Interest of prior month(s) carryover shortfalls		0.00
If (i) is less than sum of (ii) - (v), there is a Class B Deficiency		NO
Amount Remaining for Further Distribution/(Deficiency)		2,201,704.78

Class A Deficiency - Principal

(i) Amounts available to make payments pursuant to Section 4.6(c) (i) thru (v)A		2,201,704.78
(ii) Current distribution amounts payable pursuant to Section 4.6(c) (i) and (v)B		2,021,739.78
(iii) Prior month(s) carryover shortfalls		0.00
Withdrawal from Spread Account to Cover Shortfall		0.00
If (i) is less than sum of (ii) + (iii), there is a Deficiency Claim Amount		NO
Amount Remaining for Further Distribution/(Deficiency)		179,965.00

Other Distributions

(i) Amounts available to make payments pursuant to Section 4.6(c) (i) thru (v)A		179,965.00
(vi) Certificate Insurer Premium		15,620.47
(v) Certificate Insurer Premium Supplement		0.00
Deficiency Amount		0.00
Withdrawal from Spread Account to Cover Deficiency		0.00
If (i) is less than (ii), there is a Deficiency Claim Amount		NO
Amount Remaining for Further Distribution/(Deficiency)		164,344.53

Class B Deficiency - Principal

(i) Amounts available to make payments pursuant to Section 4.6(c) (vi) and (x)		164,344.53
(ii) Amounts payable pursuant to Section 4.6(c) (vi) and (x)		106,407.36
(iii) Prior month(s) carryover shortfalls		0.00
If (i) is less than sum of (ii) + (iii), there is a Deficiency Claim Amount		NO
Unadjusted Amount Remaining for Further Distribution/(Deficiency)		57,937.17
Withdrawal from Spread Account to B PieceCover Shortfalls		0.00
Adjusted Amount Remaining for Further Distribution/(Deficiency)		57,937.17

Calculations

Performance Measures

Calculation of Delinquency Ratio (Current Period)

Delinquency Amount

Receivables more than 30 days delinquent 4,503,000.00  
 Purchased receivables more than 30 days delinquent 33,342.13

Total 4,536,342.13

Aggregate Gross Principal Balance as of the close of  
 business on the last day of the  
 Collection Period.

65,733,341.59

Delinquency Ratio 6.90%

Calculation of Average Delinquency Ratio

Delinquency Ratio for most recent Determination Date 6.90%  
 Delinquency Ratio for second preceding Determination Date 6.96%  
 Delinquency Ratio for third preceding Determination Date 7.11%

Average Delinquency Ratio 6.99%

6.99%

Calculation of Cumulative Default Ratio

Default Amount

Principal Balance of Previously Defaulted Receivables 10,405,134.18  
 Current Period Defaulted Receivables 719,167.68

Total 11,124,301.86

Cumulative Defaulted Receivables 11,124,301.86  
 Original Pool Balance 92,857,811.12

Cumulative Default Ratio 11.98%

Calculation of Cumulative Net Loss Ratio

Calculation of Net Liquidation Losses

Principal Balance plus accrued and unpaid interest of  
 Liquidated Receivables 695,120.99

Cram Down Losses 0.00  
 Net Liquidation Proceeds (316,826.49)

Net Liquidation Losses 378,294.50  
 Cumulative Previous Net Losses 6,973,705.13

Cumulative Net Losses 7,351,999.63  
 Original Pool Balance 92,857,811.12

Cumulative Net Loss Ratio 7.92%

Additional Pool Information:

Weighted Average Original Term 56.03  
 Weighted Average Remaining Term 39.39  
 Weighted Average Annual Percentage Rate 20.53%

Spread Account

Spread Account Cap

10% of Outstanding Certificate Balance 5,637,461.75  
 15% of Outstanding Certificate Balance 8,456,192.62  
 Is a Portfolio Performance Test violation continuing? (Y/N) N  
 Has an Insurance Agreement Event of Default occurred? (Y/N) N

Cap Amount 5,637,461.75

Spread Account Floor

3% of the Initial Certificate Balance 2,785,734.33  
 Outstanding Certificate Balance 56,374,617.46  
 Minimum Floor 100,000.00

Floor Amount 2,785,734.33

Required Spread Account Amount

5,637,461.75

Beginning of Period Spread Account Balance

5,863,481.30

Spread Account Deposit (Withdrawal) from Current Distributions

57,937.17

Transfer (to) from Cross-Collateralized Spread Accounts

(41,126.83)

Required addition to/(eligible withdrawal from) Spread Account

(242,829.89)

Earnings on Spread Account Balance

30,073.15

Amount of Spread Account deposit (withdrawal)

(272,903.04)

Amount of Withdrawal Allocated to B Piece Shortfalls

0.00

Net Spread Account Withdrawal to Seller

(272,903.04)

Ending Spread Account Balance

5,637,461.75

IN WITNESS WHEREOF, I, James L. Stock, a responsible officer of Consumer Portfolio Services, Inc., have executed this Servicer's Certificate as of the Determination Date set forth above.

CONSUMER PORTFOLIO SERVICES, INC.

By:

Name: James L. Stock

Title: Vice President

Current month excess servicing fee

#REF!

Monthly Certificateholder Statement  
 CPS Auto Grantor Trust 1997-1  
 6.55% Asset-Backed Certificates  
 Revision #1

Distribution Date 6/15/98  
 Collection Period 5/98

Under the Pooling and Servicing Agreement dated as of March 17, 1997 (the "Agreement") by and among CPS Receivables Corp., Consumer Portfolio Services, Inc. as Servicer, and Norwest Bank Minnesota, National Association, as Trustee and as Collateral Agent, the Servicer is required to prepare certain information each month regarding current distributions to Certificateholders and the performance of the Trust during the previous month. The information which is required to be prepared with respect to the Distribution Date and Collection Period listed above is set forth below. Certain of the information is presented on the basis of an original principal amount of \$1,000 per Certificate, and certain other information is presented based upon the aggregate amounts for the Trust as a whole.

A. Information Regarding the Current Monthly Distribution:

1	Certificates.	
	(a) The aggregate amount of the distribution to Class A Certificateholders on the Distribution Date set forth above	\$2,857,250.17
	(b) The amount of the distribution set forth in paragraph A.1. (a) above in respect of interest	\$370,074.47
	(c) The amount of the distribution set forth in paragraph A.1. (a) above in respect of principal	\$2,487,175.70
	(d) The amount of the distribution set forth in paragraph A.1. (a) above, per \$1,000 interest	\$29.39
	(e) The amount of the distribution set forth in paragraph A.1. (b) above, per \$1,000 interest	\$3.81
	(f) The amount of the distribution set forth in paragraph A.1. (c) above, per \$1,000 interest	\$25.59
	(g) The aggregate amount of the distribution to Class B Certificateholders on the Distribution Date set forth above	\$165,577.09
	(h) The amount of the distribution set forth in paragraph A.1. (g) above in respect of interest	\$34,673.11
	(i) The amount of the distribution set forth in paragraph A.1. (g) above in respect of principal	\$130,903.98
	(j) Scheduled Payments due in such Collection Period	\$2,350,217.63
	(k) Scheduled Payments collected in such Collection Period	\$2,143,805.14

B. Information Regarding the Performance of the Trust.

1	Pool Balance and Certificate Balances	
	(a) The aggregate Principal Balance of the Receivables as of the close of business on the last day of the preceding Collection Period	\$71,368,318.01
	(b) The aggregate balance of the Certificates as of the close of business on the last day set forth above, after giving effect to payments allocated to principal in paragraph A.1.(c) above	\$68,822,503.51
	(c) The Pool factor as of the close of business on the last day set forth above	0.9643285
2	Servicing Fee and Purchased Receivables.	
	(a) The aggregate amount of the Servicing Fee (exclusive of the Standby Fee paid to the Standby Servicer) paid to the Servicer with respect to the Collection Period set forth above	\$138,167.51
	(b) The aggregate amount of the Standby Fee paid to the Standby Servicer with respect to the Collection Period set forth above.	\$4,757.89
	(c) The amount of the payment set forth in paragraph B.2. (a) above per \$1,000 interest	\$1.42
	(d) The amount of the payment set forth in paragraph B.2. (b) above per \$1,000 interest	\$0.05
	(e) The amount of any unpaid Servicing Fee	\$0.00
	(f) The change in the amount of any unpaid Servicing Fee from the prior Distribution Date	\$0.00

The number and aggregate Purchase Amount of Receivables that became Purchased Receivables during the related Collection Period

Number	1
Aggregate Purchase Amount	\$5,899.86

3 Payment Shortfalls.

(a)	The amount of the Interest Carryover shortfall after giving effect to the payments set forth in paragraph A.1. (b) above	\$0.00
(b)	The amount of the Principal Carryover Shortfall after giving effect to the payment set forth in paragraph A.1. (c) above	\$0.00

4 Payahead Account.

(a)	The aggregate Payahead Balance on the prior Distribution Date	\$30,823.70
(b)	Distributions (to) from Collection Account for Payaheads	(\$3,622.44)
(c)	Interest earned on Payahead Balances	\$356.82
(d)	Ending Payahead Account Balance	\$27,558.08

5 Spread Account.

(a)	The Specified Spread Account Balance with respect to such Distribution Date and the Spread Account Balance on the Distribution Date set forth above, after giving effect to distributions made on such Distribution Date	
	Specified Spread Account Balance	\$6,882,250.35
	Spread Account Balance	\$6,882,250.35
(b)	The change in the spread account on the Distribution Date set forth above	(\$269,555.60)

6 Policy

(a)	The amount paid to the Certificateholders under the Policy for such Distribution Date	\$0.00
(b)	The amount distributable to the Certificate Insurer on such Distribution Date	\$19,049.55

7 Losses and Delinquencies.

(a)	The aggregate amount of Realized Losses on the Distribution Date set forth above	\$662,475.32
(b)	The change in the aggregate amount of Realized Losses from the prior Distribution Date	\$0.00
(c)	The number of Receivables and the aggregate gross amount scheduled to be paid, including unearned finance and other charges, for which Obligor are delinquent between 31 and 59 days	
	Number	209
	Aggregate Gross Amount	\$2,503,000.00
(d)	The number of Receivables and the aggregate gross amount scheduled to be paid, including unearned finance and other charges, for which Obligor are delinquent 60 days or more	
	Number	236
	Aggregate Gross Amount	\$3,071,000.00

8 Performance Triggers

(a)	Delinquency Ratio	6.97%
(b)	Average Delinquency Ratio	7.06%
(c)	Cumulative Default Ratio	11.45%
(d)	Cumulative Net Loss Ratio	6.90%
(e)	Is a Portfolio Performance Test violation continuing?	No
(f)	Has an Insurance Agreement Event of Default occurred?	No

CPS Auto Grantor Trust 1997-1  
Statement to Certificateholders

Is there a Deficiency Claim Amount?	NO
Deficiency Claim Amount	0.00

Inputs

Gross Collection Proceeds:	3,144,092.26
Lock Box NSF Items:	(47,086.60)
Transfers from (to) Payahead Account:	3,622.44
Collection Account Interest	13,801.75
Payahead Account Interest	356.82
Total Collection Proceeds:	3,114,786.67
For Distribution Date:	6/15/98
For Determination Date:	6/8/98
For Collection Period:	5/98

Collateral Activity Information

Principal		
Beginning Principal Balance	71,368,318.01	
Principal portion of payments collected (non-prepayments)		1,060,057.93
Prepayments in full allocable to principal		524,606.00

Collections allocable to principal	1,584,663.93
Partial prepayments relating to various contracts or policies	0.00
Liquidation Proceeds allocable to principal	365,040.57
Purchase Amounts allocable to principal	5,899.86
<b>Total Principal</b>	<b>1,955,604.36</b>
Realized Losses	662,475.32
Cram Down Losses	0.00
<b>Ending Principal Balance</b>	<b>68,750,238.33</b>
<b>Interest</b>	
Collections allocable to interest	1,083,747.21
Liquidation Proceeds allocable to interest	0.00
Purchase Amounts allocable to interest	0.00
Recoveries from Liquidated Receivables from prior periods	75,435.10
<b>Total Interest</b>	<b>1,159,182.31</b>
<b>Certificate Information</b>	
Beginning of Period Class A Principal Balance	67,799,902.11
Beginning of Period Class B Principal Balance	3,568,415.90

<b>Miscellaneous Balances</b>	
Beginning of Period Spread Account Balance	7,151,805.95
Additional Servicing Fee Amounts (late fees, prepayment charges, etc.)	19,220.31
Aggregate Payahead Balance	27,201.26
Aggregate Payahead Balance for preceding Distribution Date	30,823.70
Interest Earned on Payahead Balances	356.82
Scheduled Payments due in Collection Period	2,350,217.63
Scheduled Payments collected in Collection Period	2,143,805.14
Aggregate Amount of Realized Losses for preceding Distribution Date	662,475.32

<b>Miscellaneous Current Expenses</b>	
Trustee's out-of-pocket expenses	465.44
Collateral Agent's expenses	0.00
Transition Expenses to Standby Servicer	0.00
Transition Expenses to successor Servicer	0.00
Other Reimbursement Obligations to Certificate Insurer (non-Premium)	0.00

<b>Miscellaneous Unpaid Amounts from Prior Collection Periods</b>	
Unpaid Standby Fee from prior Collection Periods	0.00
Unpaid Servicing Fee from prior Collection Periods	0.00
Unpaid Trustee Fee from prior Collection Periods	0.00
Unpaid Trustee's out-of-pocket expenses from prior Collection Periods	0.00
Unpaid Collateral Agent Fee from prior Collection Periods	0.00
Unpaid Collateral Agent Expenses from prior Collection Periods	0.00

<b>Delinquency Information</b>		<b>Aggregate Gross Amount</b>
	<b># of Receivables</b>	<b>of Receivables</b>
31 - 59 days delinquent	209	2,503,000.00
60+ days delinquent	236	3,071,000.00

<b>Purchased Receivables</b>		<b>Aggregate Purchase Amt</b>
	<b># of Receivables</b>	<b>of Receivables</b>
	1	5,899.86

<b>Information for Portfolio Performance Tests</b>	
Principal Balance of all Receivables delinquent more than 30 days as of the close of business on the last day of the related Collection Period.	5,574,000.00
Principal Balance of all Receivables that became Purchased Receivables as of the close of business on the last day of the related Collection Period and that were delinquent 30 days or more.	5,899.86
Principal Balance of all Receivables that became Defaulted Receivables during the related Collection Period.	841,522.99
Delinquency Ratio for second preceding Determination Date	7.18%
Delinquency Ratio for third preceding Determination Date	7.02%
Cumulative Defaults for preceding Determination Date	10,877,989.46
Cumulative Net Losses for preceding Determination Date	6,476,256.02
Is a Portfolio Performance Test violation continuing? (Y/N)	N
Has an Insurance Agreement Event of Default occurred? (Y/N)	N

**Calculations**

<b>Total Distribution Amount</b>	
All collections on receivables (incl. amts from payahead, excl. amounts deposited into payahead)	2,668,411.14
Liquidation Proceeds	365,040.57
Recoveries	75,435.10
Purchase Amounts	5,899.86
Certificate Insurer Optional Deposit pursuant to Section 4.11(iii)	0.00
Investment earnings from Collection Account	0.00
Investment earnings from Payahead Account	0.00
<b>Total Distribution Amount</b>	<b>3,114,786.67</b>

<b>Distributable Amount</b>	
Principal Distributable Amount	

Principal portion of payments collected (non-prepayments)	1,060,057.93
Prepayments in full allocable to principal	524,606.00
Principal Balance of Liquidated Receivables	1,027,515.89
Purchase Amounts allocable to principal	5,899.86
Cram Down Losses	0.00
	-----
Principal Distributable Amount	2,618,079.68
Class A Principal Distributable Amount	
Principal Distributable Amount	2,618,079.68
Times Class A Percentage (95%)	95%
	-----
Certificate Insurer Optional Deposit: Class A Prin Distributable Amt.	2,487,175.70
	0.00
	-----
Class A Principal Distributable Amount	2,487,175.70
Class A Interest Distributable Amount	
Beginning of Period Principal Balance of the Certificates	67,799,902.11
Multiplied by Certificate Pass-Through Rate	6.55%
Multiplied by 30/360, or for the first Distribution Date, by 29/360	0.0833333
	-----
Class A Interest Distributable Amount	370,074.47
Class B Principal Distributable Amount	
Principal Distributable Amount	2,618,079.68
Times Class B Percentage (5%)	5%
	-----
Class B Principal Distributable Amount	130,903.98
Class B Coupon Interest Amount	
Beginning of Period Principal Balance of the Certificates	3,568,415.90
Multiplied by Certificate Pass-Through Rate	11.66%
Multiplied by 30/360, or for the first Distribution Date, by 29/360	0.0833333
	-----
Class B Coupon Interest Amount	34,673.11
Class B Excess Interest Amount	
Total Distribution Amount	3,114,786.67
minus	
Class A Principal and Interest Distributable Amount	2,857,250.17
Class A Interest Carrover Shortfall	0.00
Class A Principal Carryover Shortfall	0.00
Class B Coupon Interest	34,673.11
Class B Interest Carryover Shortfall	0.00
Class B Principal Distributable Amount	130,903.98
Class B Principal Carryover Shortfall	0.00
Trustee distributions	1,357.54
Standby Servicer distributions	4,757.89
Servicer distributions	138,167.51
Collateral Agent distributions	892.10
Reimbursement Obligations	19,049.55
	-----
	0.00
Carryover Shortfalls from Prior Periods	
Class B Principal Carryover Shortfall from previous period	0.00
	-----
	0.00
Class B Interest Carryover Shortfall from previous period	0.00
Interest on Class B Interest Carryover Shortfall	0.00
	-----
	0.00
Interest Carryover on Class B Interest Shortfall	0.00
Interest Earned	0.00
	-----
	0.00
Class A Principal Carryover Shortfall from previous period	0.00
	-----
	0.00
Class A Interest Carryover Shortfall from previous period	0.00
Interest on Class A Interest Carryover Shortfall	0.00
	-----
	0.00
Interest Carryover on Class A Interest Shortfall	0.00
Interest Earned	0.00
	-----
	0.00

Calculations

Distributions (Pursuant to Section 4.6(c) of the Pooling and Servicing Agreement):

	Use	Source	act distributed	Source
	---	-----	-----	-----
(i) Standby Fee	4,757.89	3,114,786.67	4,757.89	3,114,786.67
Servicing Fee (2.0%)	118,947.20	3,110,028.78	118,947.20	0.00
Additional Servicing Fee Amounts	19,220.31	2,991,081.58	19,220.31	0.00



	(late fees, prepayment charges, etc.)				
	Unpaid Standby Fee from prior Collection Periods	0.00	2,971,861.27	0.00	
	Unpaid Servicing Fee from prior Collection Periods	0.00	2,971,861.27	0.00	
(ii)	Transition Expenses to Standby Servicer	0.00	2,971,861.27	0.00	
(iii)	Trustee Fee	892.10	2,971,861.27	892.10	
	Trustee's out-of-pocket expenses	465.44	2,970,969.17	465.44	
	Unpaid Trustee Fee from prior Collection Periods	0.00	2,970,503.73	0.00	
	Unpaid Trustee's out-of-pocket expenses from prior Collection Periods	0.00	2,970,503.73	0.00	
(iv)	Collateral Agent Fee	892.10	2,970,503.73	892.10	
	Collateral Agent Expenses	0.00	2,969,611.63	0.00	
	Unpaid Collateral Agent Fee from prior Collection Periods	0.00	2,969,611.63	0.00	
	Unpaid Collateral Agent Expenses from prior Collection Periods	0.00	2,969,611.63	0.00	
(v) (A)	Class A Interest Distributable Amount - Current Month	370,074.47	2,969,611.63	370,074.47	
	Prior Month(s) Class A Carryover Shortfall	0.00	2,599,537.16	0.00	
	Class A Interest Carryover Shortfall	0.00	2,599,537.16	0.00	
	Interest on Interest Carryover from Prior Months	0.00	2,599,537.16	0.00	
	Current Month Class A Interest Carryover Shortfall	0.00	2,599,537.16	0.00	
	Class A Interest Distributable Amount	370,074.47	2,599,537.16	370,074.47	
(viii)(A)	Class B Coupon Interest - Unadjusted	34,673.11	2,229,462.69	34,673.11	
	Class B Interest Carryover Shortfall - Previous Month(s)	0.00	2,194,789.58	0.00	
	Interest on B Interest Shortfall - Previous Month(s)	0.00	2,194,789.58	0.00	
	Interest on Interest Carryover from Prior Months	0.00	2,194,789.58	0.00	
	Current Month Class B Interest Shortfall	0.00	2,194,789.58	0.00	
	Adjusted Class B Interest Distributable Amount	34,673.11	2,194,789.58	34,673.11	
(v) (B)	Class A Principal Distributable Amount - Current Month	2,487,175.70	2,160,116.47	2,160,116.47	627,610.97
	Class A Principal Carryover Shortfall - Previous Month(s)	0.00	0.00	0.00	
	Current Month Class A Principal Shortfall	0.00	0.00	0.00	
	Withdrawal from Spread Account to Cover Shortfall	0.00			
	Class A Principal Distribution Amount	2,487,175.70	0.00	0.00	0.00
(vi)	Certificate Insurer Premium	19,049.55	0.00	0.00	
	Certificate Insurer Premium Supplement	0.00	0.00	0.00	
	Other Reimbursement Obligations to Certificate Insurer	0.00	0.00	0.00	
(vii)	Transition Expenses to successor Servicer	0.00	0.00	0.00	
	Class B Principal Distributable Amount - Current Month Unadjusted	130,903.98	0.00	0.00	
	Class B Principal Carryover Shortfall - Previous Month(s)	0.00	0.00	0.00	
	Current Month Class B Principal Shortfall	(72,265.18)	0.00	(72,265.18)	
	Adjusted Class B Principal Distributable Amount	58,638.81	72,265.18	58,638.81	
	Excess Interest Amount for Deposit in Spread Account	0.00	13,626.37	0.00	
			13,626.37	13,626.37	
	Certificate Balance				
	Class A Beginning of Period Principal Balance			67,799,902.11	
	Class A Principal Distributions			2,487,175.70	
	Class A End of Period Principal Balance			65,312,726.41	
	Class B Beginning of Period Principal Balance			3,568,415.90	
	Class B Principal Distributable Amount			58,638.81	
	Class B End of Period Principal Balance BEFORE Spread Account Distributions			3,509,777.09	
	Withdrawal from Spread Account to Cover B Shortfalls			72,265.18	
	Class B End of Period Principal Balance AFTER Spread Account Distributions			3,437,511.92	
	Class A Deficiency - Interest				
(i)	Total Distribution Amount Available			3,114,786.67	
(ii)	Current distribution amounts payable pursuant to Section 4.6(c) (i) and (v)A			515,249.51	
(iii)	Prior month(s) carryover shortfalls			0.00	
(iv)	Interest on Prior month(s) carryover shortfalls			0.00	
(v)	Interest on Interest of prior month(s) carryover shortfalls			0.00	
	If (i) is less than sum of (ii) - (v), there is a Deficiency Claim Amount			NO	
	Amount Remaining for Further Distribution/(Deficiency)			2,599,537.16	
	Class B Deficiency - Interest				
(i)	Amounts available to make payments pursuant to Section 4.6(c) (vi) and (x)			2,599,537.16	
(ii)	Current distribution amounts payable pursuant to Section 4.6(c) (vi) and (x)			34,673.11	
(iii)	Prior month(s) carryover shortfalls			0.00	
(iv)	Interest on Prior month(s) carryover shortfalls			0.00	
(v)	Interest on Interest of prior month(s) carryover shortfalls			0.00	
	If (i) is less than sum of (ii) - (v), there is a Class B Deficiency			NO	
	Amount Remaining for Further Distribution/(Deficiency)			2,564,864.05	
	Class A Deficiency - Principal				
(i)	Amounts available to make payments pursuant to Section 4.6(c) (i) thru (v)A			2,564,864.05	
(ii)	Current distribution amounts payable pursuant to Section 4.6(c) (i) and (v)B			2,487,175.70	
(iii)	Prior month(s) carryover shortfalls			0.00	
	Withdrawal from Spread Account to Cover Shortfall			0.00	
	If (i) is less than sum of (ii) + (iii), there is a Deficiency Claim Amount			NO	
	Amount Remaining for Further Distribution/(Deficiency)			77,688.35	
	Other Distributions				
(i)	Amounts available to make payments pursuant to Section 4.6(c) (i) thru (v)A			77,688.35	
(vi)	Certificate Insurer Premium			19,049.55	
(v)	Certificate Insurer Premium Supplement			0.00	
	Deficiency Amount			0.00	
	Withdrawal from Spread Account to Cover Deficiency			0.00	
	If (i) is less than (ii), there is a Deficiency Claim Amount			NO	
	Amount Remaining for Further Distribution/(Deficiency)			58,638.81	
	Class B Deficiency - Principal				
(i)	Amounts available to make payments pursuant to Section 4.6(c) (vi) and (x)			58,638.81	
(ii)	Amounts payable pursuant to Section 4.6(c) (vi) and (x)			130,903.98	
(iii)	Prior month(s) carryover shortfalls			0.00	
	If (i) is less than sum of (ii) + (iii), there is a Deficiency Claim Amount			YES	
	Unadjusted Amount Remaining for Further Distribution/(Deficiency)			(72,265.18)	
	Withdrawal from Spread Account to B PieceCover Shortfalls			(72,265.18)	
	Adjusted Amount Remaining for Further Distribution/(Deficiency)			0.00	
	Calculations				
	Performance Measures				

Calculation of Delinquency Ratio (Current Period)	
Delinquency Amount	
Receivables more than 30 days delinquent	5,574,000.00
Purchased receivables more than 30 days delinquent	5,899.86
	-----
Total	5,579,899.86
Aggregate Gross Principal Balance as of the close of business on the last day of the Collection Period.	
	80,055,983.02
Delinquency Ratio	6.97%

Calculation of Average Delinquency Ratio	
Delinquency Ratio for most recent Determination Date	6.97%
Delinquency Ratio for second preceding Determination Date	7.18%
Delinquency Ratio for third preceding Determination Date	7.02%
	-----
Average Delinquency Ratio	7.06%

7.06%

Calculation of Cumulative Default Ratio	
Default Amount	
Principal Balance of Previously Defaulted Receivables	10,877,989.46
Current Period Defaulted Receivables	841,522.99
	-----
Total	11,719,512.45
Cumulative Defaulted Receivables	11,719,512.45
Original Pool Balance	102,327,009.71
Cumulative Default Ratio	11.45%

Calculation of Cumulative Net Loss Ratio	
Calculation of Net Liquidation Losses	
Principal Balance plus accrued and unpaid interest of Liquidated Receivables	1,027,515.89
Cram Down Losses	0.00
Net Liquidation Proceeds	(440,475.67)
	-----
Net Liquidation Losses	587,040.22
Cumulative Previous Net Losses	6,476,256.02
	-----
Cumulative Net Losses	7,063,296.24
Original Pool Balance	102,327,009.71
Cumulative Net Loss Ratio	6.90%

Additional Pool Information:

Weighted Average Original Term	56.35
Weighted Average Remaining Term	42.26
Weighted Average Annual Percentage Rate	20.56%
Spread Account	
Spread Account Cap	
10% of Outstanding Certificate Balance	6,882,250.35
15% of Outstanding Certificate Balance	10,323,375.53
Is a Portfolio Performance Test violation continuing? (Y/N)	N
Has an Insurance Agreement Event of Default occurred? (Y/N)	N
Cap Amount	6,882,250.35
Spread Account Floor	
3% of the Initial Certificate Balance	3,069,810.29
Outstanding Certificate Balance	68,822,503.51
Minimum Floor	100,000.00
Floor Amount	3,069,810.29
Required Spread Account Amount	6,882,250.35
Beginning of Period Spread Account Balance	7,151,805.95
Spread Account Deposit (Withdrawal) from Current Distributions	0.00
Transfer (to) from Cross-Collateralized Spread Accounts	(30,633.34)
Required addition to/(eligible withdrawal from) Spread Account	(238,922.26)
Earnings on Spread Account Balance	36,614.92
Amount of Spread Account deposit (withdrawal)	(275,537.18)
Amount of Withdrawal Allocated to B Piece Shortfalls	72,265.18
Net Spread Account Withdrawal to Seller	(203,272.00)
Ending Spread Account Balance	6,882,250.35

IN WITNESS WHEREOF, I, James L. Stock, a responsible officer of Consumer Portfolio Services, Inc., have executed this Servicer's Certificate as of the Determination Date set forth above.

CONSUMER PORTFOLIO SERVICES, INC.

By: \_\_\_\_\_  
Name: James L. Stock  
Title: Vice President

Monthly Certificateholder Statement  
 CPS Auto Grantor Trust 1997-2  
 6.65% Asset-Backed Certificates  
 Revision #1

Distribution Date 6/15/98  
 Collection Period 5/98

Under the Pooling and Servicing Agreement dated as of May 30, 1997 (the "Agreement") by and among CPS Receivables Corp., Consumer Portfolio Services, Inc. as Servicer, and Norwest Bank Minnesota, National Association, as Trustee and as Collateral Agent, the Servicer is required to prepare certain information each month regarding current distributions to Certificateholders and the performance of the Trust during the previous month. The information which is required to be prepared with respect to the Distribution Date and Collection Period listed above is set forth below. Certain of the information is presented on the basis of an original principal amount of \$1,000 per Certificate, and certain other information is presented based upon the aggregate amounts for the Trust as a whole.

A. Information Regarding the Current Monthly Distribution:

1	Certificates.	
(a)	The aggregate amount of the distribution to Class A Certificateholders on the Distribution Date set forth above	\$4,302,103.64
(b)	The amount of the distribution set forth in paragraph A.1. (a) above in respect of interest	\$486,197.17
(c)	The amount of the distribution set forth in paragraph A.1. (a) above in respect of principal	\$3,815,906.47
(d)	The amount of the distribution set forth in paragraph A.1. (a) above, per \$1,000 interest	\$37.94
(e)	The amount of the distribution set forth in paragraph A.1. (b) above, per \$1,000 interest	\$4.29
(f)	The amount of the distribution set forth in paragraph A.1. (c) above, per \$1,000 interest	\$33.65
(g)	The aggregate amount of the distribution to Class B Certificateholders on the Distribution Date set forth above	\$44,021.33
(h)	The amount of the distribution set forth in paragraph A.1. (g) above in respect of interest	\$44,021.33
(i)	The amount of the distribution set forth in paragraph A.1. (g) above in respect of principal	\$0.00
(j)	Scheduled Payments due in such Collection Period	\$2,886,602.78
(k)	Scheduled Payments collected in such Collection Period	\$2,597,829.74

B. Information Regarding the Performance of the Trust.

1	Pool Balance and Certificate Balances	
(a)	The aggregate Principal Balance of the Receivables as of the close of business on the last day of the preceding Collection Period	\$92,352,450.94
(b)	The aggregate balance of the Certificates as of the close of business on the last day set forth above, after giving effect to payments allocated to principal in paragraph A.1.(c) above	\$88,536,544.47
(c)	The Pool factor as of the close of business on the last day set forth above	0.9586810
2	Servicing Fee and Purchased Receivables.	
(a)	The aggregate amount of the Servicing Fee (exclusive of the Standby Fee paid to the Standby Servicer) paid to the Servicer with respect to the Collection Period set forth above	\$180,389.04
(b)	The aggregate amount of the Standby Fee paid to the Standby Servicer with respect to the Collection Period set forth above.	\$6,156.83
(c)	The amount of the payment set forth in paragraph B.2. (a) above per \$1,000 interest	\$1.59
(d)	The amount of the payment set forth in paragraph B.2. (b) above per \$1,000 interest	\$0.05
(e)	The amount of any unpaid Servicing Fee	\$0.00
(f)	The change in the amount of any unpaid	

Servicing Fee from the prior Distribution Date \$0.00

The number and aggregate Purchase Amount of Receivables that became Purchased Receivables during the related Collection Period

Number 4  
Aggregate Purchase Amount \$36,467.88

3 Payment Shortfalls.

(a) The amount of the Interest Carryover shortfall after giving effect to the payments set forth in paragraph A.1. (b) above \$0.00

(b) The amount of the Principal Carryover Shortfall after giving effect to the payment set forth in paragraph A.1. (c) above \$0.00

4 Payahead Account.

(a) The aggregate Payahead Balance on the prior Distribution Date \$40,693.73

(b) Distributions (to) from Collection Account for Payaheads (\$14,527.58)

(c) Interest earned on Payahead Balances \$159.14

(d) Ending Payahead Account Balance \$26,325.29

5 Spread Account.

(a) The Specified Spread Account Balance with respect to such Distribution Date and the Spread Account Balance on the Distribution Date set forth above, after giving effect to distributions made on such Distribution Date  
Specified Spread Account Balance \$7,968,289.00  
Spread Account Balance \$7,968,289.00

(b) The change in the spread account on the Distribution Date set forth above (\$359,276.64)

6 Policy

(a) The amount paid to the Certificateholders under the Policy for such Distribution Date \$0.00

(b) The amount distributable to the Certificate Insurer on such Distribution Date \$24,476.35

7 Losses and Delinquencies.

(a) The aggregate amount of Realized Losses on the Distribution Date set forth above \$1,541,370.57

(b) The change in the aggregate amount of Realized Losses from the prior Distribution Date \$0.00

(c) The number of Receivables and the aggregate gross amount scheduled to be paid, including unearned finance and other charges, for which Obligor are delinquent between 31 and 59 days  
Number 283  
Aggregate Gross Amount \$3,581,000.00

(d) The number of Receivables and the aggregate gross amount scheduled to be paid, including unearned finance and other charges, for which Obligor are delinquent 60 days or more  
Number 212  
Aggregate Gross Amount \$2,947,000.00

8 Performance Triggers

(a) Delinquency Ratio 6.44%

(b) Average Delinquency Ratio 6.46%

(c) Cumulative Default Ratio 8.50%

(d) Cumulative Net Loss Ratio 5.24%

(e) Is a Portfolio Performance Test violation continuing? No

(f) Has an Insurance Agreement Event of Default occurred? No

CPS Auto Grantor Trust 1997-2  
Statement to Certificateholders

Is there a Deficiency Claim Amount? NO  
Deficiency Claim Amount 0.00

Inputs

Gross Collection Proceeds: 3,963,761.69  
Lock Box NSF Items: (52,231.20)  
Transfers from (to) Payahead Account: 14,527.58  
Collection Account Interest 15,777.04  
Payahead Account Interest 159.14  
Total Collection Proceeds: 3,941,994.25  
For Distribution Date: 6/15/98  
For Determination Date: 6/8/98  
For Collection Period: 5/98

Collateral Activity Information

Principal  
Beginning Principal Balance 92,352,450.94

Principal portion of payments collected (non-prepayments)

1,206,977.71

Prepayments in full allocable to principal			640,307.00
Collections allocable to principal		1,847,284.71	
Partial prepayments relating to various contracts or policies		0.00	
Liquidation Proceeds allocable to principal		591,620.49	
Purchase Amounts allocable to principal		36,467.88	
		-----	
Total Principal		2,475,373.08	
Realized Losses		1,541,370.57	
Cram Down Losses		0.00	
Ending Principal Balance		88,335,707.29	
Interest			
Collections allocable to interest		1,390,852.03	
Liquidation Proceeds allocable to interest		0.00	
Purchase Amounts allocable to interest		0.00	
Recoveries from Liquidated Receivables from prior periods		75,769.14	
		-----	
Total Interest		1,466,621.17	
Certificate Information			
Beginning of Period Class A Principal Balance		87,734,828.41	
Beginning of Period Class B Principal Balance		4,617,622.53	
Miscellaneous Balances			
Beginning of Period Spread Account Balance		8,327,565.64	
Additional Servicing Fee Amounts (late fees,prepayment charges, etc.)		26,468.29	
Aggregate Payahead Balance		26,166.15	
Aggregate Payahead Balance for preceding Distribution Date		40,693.73	
Interest Earned on Payahead Balances		159.14	
Scheduled Payments due in Collection Period		2,886,602.78	
Scheduled Payments collected in Collection Period		2,597,829.74	
Aggregate Amount of Realized Losses for preceding Distribution Date		1,541,370.57	
Miscellaneous Current Expenses			
Trustee's out-of-pocket expenses		541.99	
Collateral Agent's expenses		0.00	
Transition Expenses to Standby Servicer		0.00	
Transition Expenses to successor Servicer		0.00	
Other Reimbursement Obligations to Certificate Insurer (non-Premium)		0.00	
Miscellaneous Unpaid Amounts from Prior Collection Periods			
Unpaid Standby Fee from prior Collection Periods		0.00	
Unpaid Servicing Fee from prior Collection Periods		0.00	
Unpaid Trustee Fee from prior Collection Periods		0.00	
Unpaid Trustee's out-of-pocket expenses from prior Collection Periods		0.00	
Unpaid Collateral Agent Fee from prior Collection Periods		0.00	
Unpaid Collateral Agent Expenses from prior Collection Periods		0.00	
Delinquency Information			Aggregate Gross Amount
		# of Receivables	of Receivables
31 - 59 days delinquent		283	3,581,000.00
60+ days delinquent		212	2,947,000.00
Purchased Receivables			Aggregate Purchase Amt
		# of Receivables	of Receivables
		4	36,467.88
Information for Portfolio Performance Tests			
Principal Balance of all Receivables delinquent more than 30 days as of the close of business on the last day of the related Collection Period.		6,528,000.00	
Principal Balance of all Receivables that became Purchased Receivables as of the close of business on the last day of the related Collection Period and that were delinquent 30 days or more.		36,467.88	
Principal Balance of all Receivables that became Defaulted Receivables during the related Collection Period.		1,037,606.11	
Delinquency Ratio for second preceding Determination Date		6.58%	
Delinquency Ratio for third preceding Determination Date		6.37%	
Cumulative Defaults for preceding Determination Date		9,105,670.24	
Cumulative Net Losses for preceding Determination Date		4,789,844.53	
Is a Portfolio Performance Test violation continuing? (Y/N)			N
Has an Insurance Agreement Event of Default occurred? (Y/N)			N

## Calculations

Total Distribution Amount			
All collections on receivables (incl. amts from payahead, excl. amounts deposited into payahead)		3,238,136.74	
Liquidation Proceeds		591,620.49	
Recoveries		75,769.14	
Purchase Amounts		36,467.88	
Certificate Insurer Optional Deposit pursuant to Section 4.11(iii)		0.00	
Investment earnings from Collection Account		0.00	
Investment earnings from Payahead Account		0.00	
		-----	
Total Distribution Amount		3,941,994.25	

Distributable Amount		
Principal Distributable Amount		
Principal portion of payments collected (non-prepayments)		1,206,977.71
Prepayments in full allocable to principal		640,307.00
Principal Balance of Liquidated Receivables		2,132,991.06
Purchase Amounts allocable to principal		36,467.88
Cram Down Losses		0.00
		-----
Principal Distributable Amount		4,016,743.65
Class A Principal Distributable Amount		
Principal Distributable Amount		4,016,743.65
Times Class A Percentage (95%)		95%
		-----
Certificate Insurer Optional Deposit: Class A Prin Distributable Amt.		3,815,906.47
		0.00
		-----
Class A Principal Distributable Amount		3,815,906.47
Class A Interest Distributable Amount		
Beginning of Period Principal Balance of the Certificates		87,734,828.41
Multiplied by Certificate Pass-Through Rate		6.65%
Multiplied by 30/360, or for the first Distribution Date, by 16/360		0.0833333
		-----
Class A Interest Distributable Amount		486,197.17
Class B Principal Distributable Amount		
Principal Distributable Amount		4,016,743.65
Times Class B Percentage (5%)		5%
		-----
Class B Principal Distributable Amount		200,837.18
Class B Coupon Interest Amount		
Beginning of Period Principal Balance of the Certificates		4,617,622.53
Multiplied by Certificate Pass-Through Rate		11.44%
Multiplied by 30/360, or for the first Distribution Date, by 16/360		0.0833333
		-----
Class B Coupon Interest Amount		44,021.33
Class B Excess Interest Amount		
Total Distribution Amount		3,941,994.25
minus		
Class A Principal and Interest Distributable Amount		4,302,103.64
Class A Interest Carrover Shortfall		0.00
Class A Principal Carryover Shortfall		0.00
Class B Coupon Interest		44,021.33
Class B Interest Carryover Shortfall		0.00
Class B Principal Distributable Amount		200,837.18
Class B Principal Carryover Shortfall		0.00
Trustee distributions		1,696.40
Standby Servicer distributions		6,156.83
Servicer distributions		180,389.04
Collateral Agent distributions		1,154.41
Reimbursement Obligations		24,476.35
		-----
		0.00
Carryover Shortfalls from Prior Periods		
Class B Principal Carryover Shortfall from previous period		0.00
		-----
		0.00
Class B Interest Carryover Shortfall from previous period		
Interest on Class B Interest Carryover Shortfall		0.00
		-----
		0.00
Interest Carryover on Class B Interest Shortfall		0.00
Interest Earned		0.00
		-----
		0.00
Class A Principal Carryover Shortfall from previous period		
		-----
		0.00
Class A Interest Carryover Shortfall from previous period		
Interest on Class A Interest Carryover Shortfall		0.00
		-----
		0.00
Interest Carryover on Class A Interest Shortfall		0.00
Interest Earned		0.00
		-----
		0.00

Calculations

Distributions (Pursuant to Section 4.6(c) of the Pooling and Servicing Agreement):

Use	Source	act distributed	Source
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(i)	Standby Fee	6,156.83	3,941,994.25	6,156.83	
	Servicing Fee (2.0%)	153,920.75	3,935,837.42	153,920.75	0.00
	Additional Servicing Fee Amounts (late fees,prepayment charges, etc.)	26,468.29	3,781,916.67	26,468.29	0.00
	Unpaid Standby Fee from prior Collection Periods	0.00	3,755,448.38	0.00	
	Unpaid Servicing Fee from prior Collection Periods	0.00	3,755,448.38	0.00	
(ii)	Transition Expenses to Standby Servicer	0.00	3,755,448.38	0.00	
(iii)	Trustee Fee	1,154.41	3,755,448.38	1,154.41	
	Trustee's out-of-pocket expenses	541.99	3,754,293.97	541.99	
	Unpaid Trustee Fee from prior Collection Periods	0.00	3,753,751.98	0.00	
	Unpaid Trustee's out-of-pocket expenses from prior Collection Periods	0.00	3,753,751.98	0.00	
(iv)	Collateral Agent Fee	1,154.41	3,753,751.98	1,154.41	
	Collateral Agent Expenses	0.00	3,752,597.57	0.00	
	Unpaid Collateral Agent Fee from prior Collection Periods	0.00	3,752,597.57	0.00	
	Unpaid Collateral Agent Expenses from prior Collection Periods	0.00	3,752,597.57	0.00	
(v) (A)	Class A Interest Distributable Amount - Current Month	486,197.17	3,752,597.57	486,197.17	
	Prior Month(s) Class A Carryover Shortfall	0.00	3,266,400.40	0.00	
	Class A Interest Carryover Shortfall	0.00	3,266,400.40	0.00	
	Interest on Interest Carryover from Prior Months	0.00	3,266,400.40	0.00	
	Current Month Class A Interest Carryover Shortfall	0.00	3,266,400.40	0.00	
	Class A Interest Distributable Amount	486,197.17	3,266,400.40	486,197.17	
(viii)(A)	Class B Coupon Interest - Unadjusted	44,021.33	2,780,203.23	44,021.33	
	Class B Interest Carryover Shortfall - Previous Month(s)	0.00	2,736,181.90	0.00	
	Interest on B Interest Shortfall - Previous Month(s)	0.00	2,736,181.90	0.00	
	Interest on Interest Carryover from Prior Months	0.00	2,736,181.90	0.00	
	Current Month Class B Interest Shortfall	0.00	2,736,181.90	0.00	
	Adjusted Class B Interest Distributable Amount	44,021.33	2,736,181.90	44,021.33	
(v) (B)	Class A Principal Distributable Amount - Current Month	3,815,906.47	2,692,160.57	2,692,160.57	126,087.78
	Class A Principal Carryover Shortfall - Previous Month(s)	0.00	0.00	0.00	
	Current Month Class A Principal Shortfall	(593,527.40)	0.00	(593,527.40)	
	Withdrawal from Spread Account to Cover Shortfall	593,527.40			
	Class A Principal Distribution Amount	3,815,906.47	593,527.40	593,527.40	0.00
(vi)	Certificate Insurer Premium	24,476.35	0.00	0.00	
	Certificate Insurer Premium Supplement	0.00	0.00	0.00	
	Other Reimbursement Obligations to Certificate Insurer	0.00	0.00	0.00	
(vii)	Transition Expenses to successor Servicer	0.00	0.00	0.00	
	Class B Principal Distributable Amount - Current Month Unadjusted	200,837.18	0.00	0.00	
	Class B Principal Carryover Shortfall - Previous Month(s)	0.00	0.00	0.00	
	Current Month Class B Principal Shortfall	(200,837.18)	0.00	(200,837.18)	
	Adjusted Class B Principal Distributable Amount	0.00	200,837.18	0.00	
	Excess Interest (Shortage) Amount for Deposit to (withdrawal from) Spread Account	(618,003.75)	200,837.18	(618,003.75)	
			818,840.93	818,840.93	
	Certificate Balance				
	Class A Beginning of Period Principal Balance			87,734,828.41	
	Class A Principal Distributions			3,815,906.47	
	Class A End of Period Principal Balance			83,918,921.94	
	Class B Beginning of Period Principal Balance			4,617,622.53	
	Class B Principal Distributable Amount			0.00	
	Class B End of Period Principal Balance BEFORE Spread Account Distributions			4,617,622.53	
	Withdrawal from Spread Account to Cover B Shortfalls			0.00	
	Class B End of Period Principal Balance AFTER Spread Account Distributions			4,617,622.53	
	Class A Deficiency - Interest				
(i)	Total Distribution Amount Available			3,941,994.25	
(ii)	Current distribution amounts payable pursuant to Section 4.6(c) (i) and (v)A			675,593.85	
(iii)	Prior month(s) carryover shortfalls			0.00	
(iv)	Interest on Prior month(s) carryover shortfalls			0.00	
(v)	Interest on Interest of prior month(s) carryover shortfalls			0.00	
	If (i) is less than sum of (ii) - (v), there is a Deficiency Claim Amount			NO	
	Amount Remaining for Further Distribution/(Deficiency)			3,266,400.40	
	Class B Deficiency - Interest				
(i)	Amounts available to make payments pursuant to Section 4.6(c) (vi) and (x)			3,266,400.40	
(ii)	Current distribution amounts payable pursuant to Section 4.6(c) (vi) and (x)			44,021.33	
(iii)	Prior month(s) carryover shortfalls			0.00	
(iv)	Interest on Prior month(s) carryover shortfalls			0.00	
(v)	Interest on Interest of prior month(s) carryover shortfalls			0.00	
	If (i) is less than sum of (ii) - (v), there is a Class B Deficiency			NO	
	Amount Remaining for Further Distribution/(Deficiency)			3,222,379.07	
	Class A Deficiency - Principal				
(i)	Amounts available to make payments pursuant to Section 4.6(c) (i) thru (v)A			3,222,379.07	
(ii)	Current distribution amounts payable pursuant to Section 4.6(c) (i) and (v)B			3,815,906.47	
(iii)	Prior month(s) carryover shortfalls			0.00	
	Withdrawal from Spread Account to Cover Shortfall			593,527.40	
	If (i) is less than sum of (ii) + (iii), there is a Deficiency Claim Amount			NO	
	Amount Remaining for Further Distribution/(Deficiency)			0.00	
	Other Distributions				
(i)	Amounts available to make payments pursuant to Section 4.6(c) (i) thru (v)A			0.00	
(vi)	Certificate Insurer Premium			24,476.35	
(v)	Certificate Insurer Premium Supplement			0.00	
	Deficiency Amount			(24,476.35)	
	Withdrawal from Spread Account to Cover Deficiency			24,476.35	
	If (i) is less than (ii), there is a Deficiency Claim Amount			NO	
	Amount Remaining for Further Distribution/(Deficiency)			0.00	
	Class B Deficiency - Principal				
(i)	Amounts available to make payments pursuant to Section 4.6(c) (vi) and (x)			0.00	
(ii)	Amounts payable pursuant to Section 4.6(c) (vi) and (x)			200,837.18	
(iii)	Prior month(s) carryover shortfalls			0.00	
	If (i) is less than sum of (ii) + (iii), there is a Deficiency Claim Amount			YES	
	Unadjusted Amount Remaining for Further Distribution/(Deficiency)			(200,837.18)	
	Withdrawal from Spread Account to B PieceCover Shortfalls			(0.00)	

Adjusted Amount Remaining for Further Distribution/(Deficiency)	(200,837.18)	
Calculations		
Performance Measures		
Calculation of Delinquency Ratio (Current Period)		
Delinquency Amount		
Receivables more than 30 days delinquent	6,528,000.00	
Purchased receivables more than 30 days delinquent	36,467.88	
	-----	
Total	6,564,467.88	
Aggregate Gross Principal Balance as of the close of business on the last day of the Collection Period.	101,907,274.35	
Delinquency Ratio	6.44%	
Calculation of Average Delinquency Ratio		
Delinquency Ratio for most recent Determination Date	6.44%	
Delinquency Ratio for second preceding Determination Date	6.58%	
Delinquency Ratio for third preceding Determination Date	6.37%	
	-----	
Average Delinquency Ratio	6.46%	6.46%
Calculation of Cumulative Default Ratio		
Default Amount		
Principal Balance of Previously Defaulted Receivables	9,105,670.24	
Current Period Defaulted Receivables	1,037,606.11	
	-----	
Total	10,143,276.35	
Cumulative Defaulted Receivables	10,143,276.35	
Original Pool Balance	119,362,032.46	
Cumulative Default Ratio	8.50%	
Calculation of Cumulative Net Loss Ratio		
Calculation of Net Liquidation Losses		
Principal Balance plus accrued and unpaid interest of Liquidated Receivables	2,132,991.06	
Cram Down Losses	0.00	
Net Liquidation Proceeds	(667,389.63)	
	-----	
Net Liquidation Losses	1,465,601.43	
Cumulative Previous Net Losses	4,789,844.53	
	-----	
Cumulative Net Losses	6,255,445.96	
Original Pool Balance	119,362,032.46	
Cumulative Net Loss Ratio	5.24%	
Additional Pool Information:		
Weighted Average Original Term	56.35	
Weighted Average Remaining Term	44.70	
Weighted Average Annual Percentage Rate	20.50%	
Spread Account		
Spread Account Cap		
9% of Outstanding Certificate Balance	7,968,289.00	
15% of Outstanding Certificate Balance	13,280,481.67	
Is a Portfolio Performance Test violation continuing? (Y/N)		N
Has an Insurance Agreement Event of Default occurred? (Y/N)		N
Cap Amount	7,968,289.00	
Spread Account Floor		
3% of the Initial Certificate Balance	3,580,860.93	
Outstanding Certificate Balance	88,536,544.47	
Minimum Floor	100,000.00	
Floor Amount	3,580,860.93	
Required Spread Account Amount	7,968,289.00	
Beginning of Period Spread Account Balance	8,327,565.64	
Spread Account Deposit (Withdrawal) from Current Distributions	(618,003.75)	
Transfer (to) from Cross-Collateralized Spread Accounts	216,327.94	
Required addition to/(eligible withdrawal from) Spread Account	42,399.17	
Earnings on Spread Account Balance	42,399.17	
Amount of Spread Account deposit (withdrawal)	(0.00)	
Amount of Withdrawal Allocated to B Piece Shortfalls	0.00	
Net Spread Account Withdrawal to Seller	0.00	
Ending Spread Account Balance	7,968,289.00	

IN WITNESS WHEREOF, I, James L. Stock, a responsible officer of Consumer Portfolio Services, Inc., have executed this Servicer's Certificate as of the Determination Date set forth above.

CONSUMER PORTFOLIO SERVICES, INC.

By:

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Name: James L. Stock

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Title: Vice President

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Monthly Noteholder Statement  
 CPS Auto Receivables Trust 1997-3  
 6.10% Asset-Backed Notes, Class A-1  
 6.38% Asset-Backed Notes, Class A-2  
 10.65% Asset-Backed Notes, Class B  
 10.65% Asset-Backed Certificates  
 REVISION #1

Distribution Date 6/15/98  
 Collection Period 5/98

Under the Sale and Servicing Agreement dated as of August 1, 1997 (the "Agreement") by and among CPS Receivables Corp., Consumer Portfolio Services, Inc. as Servicer, Bankers Trust as Owner Trustee, and Norwest Bank Minnesota, National Association, as Indenture Trustee and as Collateral Agent, the Servicer is required to prepare certain information each month regarding current distributions to Noteholders and Certificateholders and the performance of the Trust during the previous month. The information which is required to be prepared with respect to the Distribution Date and Collection Period listed above is set forth below. Certain of the information is presented on the basis of an original principal amount of \$1,000 per Note, and certain other information is presented based upon the aggregate amounts for the Trust as a whole.

A. Information Regarding the Current Monthly Distribution:

1 Notes.

(a)	The aggregate amount of the distribution to Class A-1 Noteholders on the Distribution Date set forth above	\$4,683,631.20
(b)	The amount of the distribution set forth in paragraph A.1. (a) above in respect of interest	\$253,401.38
(c)	The amount of the distribution set forth in paragraph A.1. (a) above in respect of principal	\$4,430,229.82
(d)	The amount of the distribution set forth in paragraph A.1. (a) above, per \$1,000	\$57.94
(e)	The amount of the distribution set forth in paragraph A.1. (b) above, per \$1,000	\$3.13
(f)	The amount of the distribution set forth in paragraph A.1. (c) above, per \$1,000 principal	\$54.81
(g)	The aggregate amount of the distribution to Class A-2 Noteholders on the Distribution Date set forth above	\$327,868.20
(h)	The amount of the distribution set forth in paragraph A.1. (g) above in respect of interest	\$327,868.20
(i)	The amount of the distribution set forth in paragraph A.1. (g) above in respect of principal	\$0.00
(j)	The amount of the distribution set forth in paragraph A.1. (g) above, per \$1,000	\$5.31
(k)	The amount of the distribution set forth in paragraph A.1. (h) above, per \$1,000	\$0.00
(l)	The amount of the distribution set forth in paragraph A.1. (i) above, per \$1,000	\$0.00
(m)	The aggregate amount of the distribution to Class B Noteholders on the Distribution Date set forth above	\$28,329.68
(n)	The amount of the distribution set forth in paragraph A.1. (m) above in respect of interest	\$28,329.68
(o)	The amount of the distribution set forth in paragraph A.1. (m) above in respect of principal	\$0.00
(p)	The aggregate amount of the distribution to Certificateholders on the Distribution Date set forth above	\$28,329.68
(q)	The amount of the distribution set forth in paragraph A.1. (p) above in respect of interest	\$28,329.68
(r)	The amount of the distribution set forth in paragraph A.1. (p) above in respect of principal	\$0.00
(s)	Scheduled Payments due in such Collection Period	\$3,798,946.08
(t)	Scheduled Payments collected in such Collection Period	\$3,521,457.80

B. Information Regarding the Performance of the Trust.

1 Pool, Note and Certificate Balances

(a)	The aggregate Principal Balance of the Receivables as of the close of business on the last day of the preceding Collection Period	\$125,966,905.07
(b)	The aggregate principal amount of the Securities as of the close of business on the last day set forth above, after giving effect to payments allocated to principal in paragraph A.1.(c),(i),(o),(r) above	\$113,471,374.82
(c)	Aggregate principal amount of Notes as of the close of business on the last day set forth above, after giving effect to payments allocated to principal in paragraph A.1.(c),(i),(o) above	\$110,279,297.92
(d)	The Note Pool Factor as of the close of business on the last day set forth above	0.8754625
(e)	Aggregate principal amount of Certificates as of the close of business on the last day set forth above, after giving effect to payments allocated to principal in paragraph A.1.(r) above	\$3,192,076.90
(f)	The Certificate Pool Factor as of the close of business on the last day set forth above	0.0253406
2	Servicing Fee and Purchased Receivables.	
(a)	The aggregate amount of the Servicing Fee (exclusive of the Standby Fee paid to the Standby Servicer) paid to the Servicer with respect to the Collection Period set forth above	\$239,155.75
(b)	The aggregate amount of the Standby Fee paid to the Standby Servicer with respect to the Collection Period set forth above.	\$6,298.35
(c)	The amount of the payment set forth in paragraph B.2. (a) above per \$1,000	\$2.96
(d)	The amount of the payment set forth in paragraph B.2. (b) above per \$1,000	\$0.08
(e)	The amount of any unpaid Servicing Fee	\$0.00
(f)	The change in the amount of any unpaid Servicing Fee from the prior Distribution Date	\$0.00
	The number and aggregate Purchase Amount of Receivables that became Purchased Receivables during the related Collection Period	
	Number	2
	Aggregate Purchase Amount	\$20,362.89
3	Payment Shortfalls.	
(a)	The amount of the Class A-1 Interest Carryover shortfall shortfall after giving effect to the payments set forth in paragraph A.1. (b) above	\$0.00
(b)	The amount of the Class A-2 Interest Carryover shortfall shortfall after giving effect to the payments set forth in paragraph A.1. (h) above	\$0.00
(c)	The amount of the Class A Principal Carryover Shortfall after giving effect to the payments set forth in paragraph A.1.(c),(i) above	\$0.00
(d)	The amount of the Class B Interest Carryover shortfall shortfall after giving effect to the payments set forth in paragraph A.1. (n) above	\$0.00
(e)	The amount of the Class B Principal Carryover Shortfall after giving effect to the payment set forth in paragraph A.1. (o) above	(\$164,613.89)
(f)	The amount of the Certificate Interest Carryover shortfall shortfall after giving effect to the payments set forth in paragraph A.1. (q) above	\$0.00
(g)	The amount of the Certificate Principal Carryover Shortfall after giving effect to the payment set forth in paragraph A.1. (r) above	(\$164,613.89)
4	Spread Account.	
(a)	The Specified Spread Account Balance with respect to such Distribution Date and the Spread Account Balance on the Distribution Date set forth above, after giving effect to distributions made on such Distribution Date	
	Specified Spread Account Balance	\$3,271,721.03
	Spread Account Balance	\$3,271,721.03
(b)	The change in the spread account on the Distribution Date set forth above	(\$75,894.33)
5	Policy	
(a)	The amount paid to the Noteholders under the Policy for such Distribution Date	\$0.00
(b)	The amount distributable to the Note Insurer on such Distribution Date	\$31,233.77
6	Losses and Delinquencies.	

(a)	The aggregate amount of Realized Losses on the Distribution Date set forth above	\$1,809,678.66
(b)	The change in the aggregate amount of Realized Losses from the prior Distribution Date	\$0.00
(c)	The number of Receivables and the aggregate gross amount scheduled to be paid, including unearned finance and other charges, for which Obligor are delinquent between 31 and 59 days	
	Number	332
	Aggregate Gross Amount	\$4,258,000.00
(d)	The number of Receivables and the aggregate gross amount scheduled to be paid, including unearned finance and other charges, for which Obligor are delinquent 60 days or more	
	Number	294
	Aggregate Gross Amount	\$3,977,000.00

7	Performance Triggers	
(a)	Delinquency Ratio	5.95%
(b)	Average Delinquency Ratio	6.20%
(c)	Cumulative Default Ratio	6.23%
(d)	Cumulative Net Loss Ratio	3.51%
(e)	Is a Portfolio Performance Test violation continuing?	No
(f)	Has an Insurance Agreement Event of Default occurred?	No

CPS Auto Receivables Trust 1997-3  
Statement to Noteholders

Is there a Deficiency Claim Amount?	YES
Deficiency Claim Amount	(329,227.79)

Inputs

Gross Collection Proceeds:	5,194,639.56
Lock Box NSF Items:	(89,391.29)
Total Collection Proceeds:	5,105,248.27
For Distribution Date:	6/15/98
For Determination Date:	6/8/98
For Collection Period:	5/98

Collateral Activity Information

Principal		
Beginning Principal Balance	125,966,905.07	
Beginning Principal Balance of Subsequent Receivables Transferred	0.00	
Aggregate Beginning Principal Balance	125,966,905.07	
Principal portion of payments collected (non-prepayments)		1,564,529.09
Prepayments in full allocable to principal		762,688.00
Collections allocable to principal	2,327,217.09	
Partial prepayments relating to various contracts or policies	0.00	
Liquidation Proceeds allocable to principal	711,125.78	
Purchase Amounts allocable to principal	20,362.89	
Total Principal	3,058,705.76	
Realized Losses	1,809,678.66	
Cram Down Losses	0.00	
Ending Principal Balance	121,098,520.65	
Prefunding		
Original Amount in Prefunding Account	27,084,817.00	
Subsequent Loans Sold to the Trust	27,084,817.00	
Balance of Prefunding Account	0.00	
Interest		
Collections allocable to interest	1,956,928.71	
Liquidation Proceeds allocable to interest	0.00	
Purchase Amounts allocable to interest	0.00	
Recoveries from Liquidated Receivables from prior periods	89,613.80	
Total Interest	2,046,542.51	

Note & Certificate Information

Beginning of Period Class A-1 Principal Balance	49,849,450.84
Beginning of Period Class A-2 Principal Balance	61,668,000.00
Beginning of Period Class B Principal Balance	3,192,076.90
Beginning of Period Certificate Balance	3,192,076.90

Miscellaneous Balances

Beginning of Period Spread Account Balance	3,347,615.36
Additional Servicing Fee Amounts (late fees, prepayment charges, etc.)	29,210.91
Scheduled Payments due in Collection Period	3,798,946.08
Scheduled Payments collected in Collection Period	3,521,457.80
Aggregate Amount of Realized Losses for preceding Distribution Date	1,809,678.66

Miscellaneous Current Expenses

Trustee's out-of-pocket expenses	222.55
Collateral Agent's expenses	0.00
Transition Expenses to Standby Servicer	0.00

Transition Expenses to successor Servicer	0.00
Other Reimbursement Obligations to Note Insurer (non-Premium)	0.00

Miscellaneous Unpaid Amounts from Prior Collection Periods	
Unpaid Standby Fee from prior Collection Periods	0.00
Unpaid Servicing Fee from prior Collection Periods	0.00
Unpaid Trustee Fee from prior Collection Periods	0.00
Unpaid Trustee's out-of-pocket expenses from prior Collection Periods	0.00
Unpaid Collateral Agent Fee from prior Collection Periods	0.00
Unpaid Collateral Agent Expenses from prior Collection Periods	0.00

Delinquency Information		Aggregate Gross Amount
	# of Receivables	of Receivables
31 - 59 days delinquent	332	4,258,000.00
60+ days delinquent	294	3,977,000.00

Purchased Receivables		Aggregate Purchase Amt
	# of Receivables	of Receivables
	2	20,362.89

Information for Portfolio Performance Tests	
Principal Balance of all Receivables delinquent more than 30 days as of the close of business on the last day of the related Collection Period.	8,235,000.00
Principal Balance of all Receivables that became Purchased Receivables as of the close of business on the last day of the related Collection Period and that were delinquent 30 days or more.	20,362.89
Principal Balance of all Receivables that became Defaulted Receivables during the related Collection Period.	1,582,613.56
Delinquency Ratio for second preceding Determination Date	6.23%
Delinquency Ratio for third preceding Determination Date	6.41%
Cumulative Defaults for preceding Determination Date	7,764,228.28
Cumulative Net Losses for preceding Determination Date	3,541,221.83
Does a Trigger Event Exist?	N
Is a Portfolio Performance Test violation continuing? (Y/N)	N
Has an Insurance Agreement Event of Default occurred? (Y/N)	N

Calculations

Requisite Reserve Amount	
Weighted Average of the Interest Rates and Pass-Through Rates minus 2.5%	6.4928%
	2.50%
	-----
	3.9928%
divided by 360	0.0111%
times the prefunded amount	0.00
times the number of days outstanding in prefunding period (8/19 - 9/11)	23.00
	-----
Requisite Reserve Amount	0.00
Amount in Interest Reserve Account	0.00
Excess in Interest Reserve Account	0.00

Total Distribution Amount	
All collections on receivables (incl. amts from payahead, excl. amounts deposited into payahead)	4,284,145.80
Liquidation Proceeds	711,125.78
Recoveries	89,613.80
Purchase Amounts	20,362.89
Note Insurer Optional Deposit pursuant to Section 4.11(iii)	0.00
Excess released from Prefunding Account	0.00
Investment earnings from Note Distribution Account	440.70
Investment earnings from Prefunding Account	0.00
Investment earnings from Interest Reserve Account	299.13
Investment earnings from Collection Account	19,539.62
	-----
Total Distribution Amount	5,125,527.72

Distributable Amount	
Principal Distributable Amount	
Principal portion of payments collected (non-prepayments)	1,564,529.09
Prepayments in full allocable to principal	762,688.00
Principal Balance of Liquidated Receivables	2,520,804.44
Purchase Amounts allocable to principal	20,362.89
Cram Down Losses	0.00
	-----
Principal Distributable Amount	4,868,384.42

Class A Target Amount	
90%	90%
times Aggregate Principal Balance of Receivables	121,098,520.65
	-----

108,988,668.59	97.73%
	Current Target %

Class A Noteholders' Percentage	
After the Target Payment Date?	Yes
Will the Class A-2 Notes be reduced to 0?	No
On or Prior to Target Payment Date	95.0%
After Target Payment Date, before Payment Date when A-2 reduced to 0	91.0%

On Payment Date when Class A-2 Notes will be reduced to 0	52.3%
	91.0%
Class A Noteholders' Principal Distributable Amount	
Principal Distributable Amount	4,868,384.42
Times Class A Noteholders' Percentage	91%
	4,430,229.82
Note Insurer Optional Deposit: Class A Prin Distributable Amt.	0.00
Class A Principal Distributable Amount	4,430,229.82
Class A-1 Noteholders' Interest Distributable Amount	
Beginning of Period Principal Balance of the Notes	49,849,450.84
Multiplied by the Note Rate	6.10%
Multiplied by 30/360, or for the first Distribution Date, by 27/360	0.0833333
Class A Interest Distributable Amount	253,401.38
Class A-2 Noteholders' Interest Distributable Amount	
Beginning of Period Principal Balance of the Notes	61,668,000.00
Multiplied by the Note Rate	6.38%
Multiplied by 30/360, or for the first Distribution Date, by 27/360	0.0833333
Class A Interest Distributable Amount	327,868.20
Class B Noteholders Principal Distributable Amount	
Principal Distributable Amount	4,868,384.42
Times Class B Percentage	2.5%
Class B Principal Distributable Amount	121,709.61
Certificate Principal Distributable Amount	
Principal Distributable Amount	4,868,384.42
Times Certificate Percentage	2.5%
Certificate Principal Distributable Amount	121,709.61
Class B Noteholders' Interest Amount	
Beginning of Period Principal Balance of the Notes	3,192,076.90
Multiplied by Note Pass-Through Rate	10.65%
Multiplied by 30/360, or for the first Distribution Date, by 27/360	0.0833333
Class B Coupon Interest Amount	28,329.68
Certificateholders' Interest Amount	
Beginning of Period Principal Balance of the Certificates	3,192,076.90
Multiplied by Pass-Through Rate	10.65%
Multiplied by 30/360, or for the first Distribution Date, by 27/360	0.0833333
Certificateholders' Interest Amount	28,329.68
Carryover Shortfalls from Prior Periods	
Class B and Certificates Principal Carryover Shortfall from previous period	85,808.57
	85,808.57
Class B Interest Carryover Shortfall from previous period	0.00
Interest on Class B Interest Carryover Shortfall	0.00
	0.00
Interest Carryover on Class B Interest Shortfall	0.00
Interest Earned	0.00
	0.00
Class A Principal Carryover Shortfall from previous period	0.00
	0.00
Class A-1 Interest Carryover Shortfall from previous period	0.00
Interest on Class A-1 Interest Carryover Shortfall	0.00
	0.00
Interest Carryover on Class A-1 Interest Shortfall	0.00
Interest Earned	0.00
	0.00
Class A-2 Interest Carryover Shortfall from previous period	0.00
Interest on Class A-2 Interest Carryover Shortfall	0.00
	0.00
Interest Carryover on Class A-2 Interest Shortfall	0.00
Interest Earned	0.00
	0.00

Calculations

Distributions (Pursuant to Section 4.6(c) of the Pooling and Servicing Agreement):

	Use	Source	act distributed	Source	
	---	-----	-----	-----	
(i)	Standby Fee	6,298.35	5,125,527.72	6,298.35	
	Servicing Fee (2.0%)	209,944.84	5,119,229.37	209,944.84	0.00
	Additional Servicing Fee Amounts (late fees,prepayment charges, etc.)	29,210.91	4,909,284.53	29,210.91	0.00
	Unpaid Standby Fee from prior Collection Periods	0.00	4,880,073.62	0.00	
	Unpaid Servicing Fee from prior Collection Periods	0.00	4,880,073.62	0.00	
(ii)	Transition Expenses to Standby Servicer	0.00	4,880,073.62	0.00	
(iii)	Indenture Trustee Fee	1,049.72	4,880,073.62	1,049.72	
	Indenture Trustee's out-of-pocket expenses	222.55	4,879,023.90	222.55	
	Unpaid Indenture Trustee Fee from prior Collection Periods	0.00	4,878,801.35	0.00	
	Unpaid Indenture Trustee's out-of-pocket exp. - prior Collection Periods	0.00	4,878,801.35	0.00	
	Owner Trustee Fee	0.00	4,878,801.35	0.00	
	Owner Trustee's out-of-pocket expenses	0.00	4,878,801.35	0.00	
	Unpaid Owner Trustee Fee from prior Collection Periods	0.00	4,878,801.35	0.00	
	Unpaid Owner Trustee's out-of-pocket exp - prior Collection Periods	0.00	4,878,801.35	0.00	
(iv)	Collateral Agent Fee	982.51	4,878,801.35	982.51	
	Collateral Agent Expenses	0.00	4,877,818.84	0.00	
	Unpaid Collateral Agent Fee from prior Collection Periods	0.00	4,877,818.84	0.00	
	Unpaid Collateral Agent Expenses from prior Collection Periods	0.00	4,877,818.84	0.00	
(v) (A)	Class A-1 Interest Distributable Amount - Current Month	253,401.38			
	Prior Month(s) Class A-1 Interest Carryover	0.00			
	Shortfall Class A-1 Interest Carryover Shortfall	0.00			
	Interest on Interest Carryover from Prior Months Current Month Class A-1 Interest Carryover Shortfall	0.00			
	Class A-1 Interest Distributable Amount	253,401.38	4,877,818.84	253,401.38	
(B)	Class A-2 Interest Distributable Amount - Current Month	327,868.20			
	Prior Month(s) Class A-2 Interest Carryover Shortfall	0.00			
	Class A-2 Interest Carryover Shortfall	0.00			
	Interest on Interest Carryover from Prior Months	0.00			
	Current Month Class A-2 Interest Carryover Shortfall	0.00			
	Class A-2 Interest Distributable Amount	327,868.20	4,624,417.46	327,868.20	
(vi) (A)	Class B Note Interest - Unadjusted	28,329.68			
	Class B Note Interest Carryover Shortfall - Previous Month(s)	0.00			
	Interest on B Interest Shortfall - Previous Month(s)	0.00			
	Interest on B Interest Carryover from Prior Months	0.00			
	Current Month Class B Interest Shortfall	0.00			
	Adjusted Class B Note Interest Distributable Amount	28,329.68	4,296,549.26	28,329.68	
(B)	Certificate Interest - Unadjusted	28,329.68			
	Certificate Interest Carryover Shortfall - Previous Month(s)	0.00			
	Interest on Certificate Interest Shortfall - Previous Month(s)	0.00			
	Interest on Certificate Interest Carryover from Prior Months	0.00			
	Current Month Certificate Interest Shortfall	0.00			
	Adjusted Certificate Interest Distributable Amount	28,329.68	4,268,219.58	28,329.68	
(vii)	Class A Principal Distributable Amount - Current Month	4,430,229.82			
	Class A Principal Carryover Shortfall - Previous Month(s)	0.00			
	Current Month Class A Principal Shortfall	(190,339.92)			
	Withdrawl from Spread Account to Cover Shortfall	190,339.92			
	Class A Principal Distribution Amount to Class A-1	4,430,229.82	4,239,889.90	4,239,889.90	0.00
	Class A Principal Distribution Amount to Class A-2	0.00	0.00	0.00	0.00
(viii)	Note Insurer Premium	31,233.77	0.00	0.00	
	Note Insurer Premium Supplement	0.00	0.00	0.00	
	Other Reimbursement Obligations to Note Insurer	0.00	0.00	0.00	
(ix)	Transition Expenses to successor Servicer	0.00	0.00	0.00	
(x)	Class B Principal Distributable Amount - Current Month Unadjusted	121,709.61			
	Class B Principal Carryover Shortfall - Previous Month(s)	42,904.28			
	Current Month Class B Principal Shortfall	(164,613.89)			
	Adjusted Class B Principal Distributable Amount	0.00	0.00	0.00	
	Certificate Principal Distributable Amount - Current Month Unadjusted	121,709.61			
	Certificate Principal Carryover Shortfall - Previous Month(s)	42,904.28			
	Current Month Certificate Principal Shortfall	(164,613.89)			
	Adjusted Certificate Principal Distributable Amount	0.00	0.00	0.00	
(xi)	Until the Target Payment Date, remaining amount to Class A Noteholders	0.00	0.00	0.00	
	Amount to Class A-1 Noteholders	0.00	0.00	0.00	
	Amount to Class A-2 Noteholders	0.00			
(xii)	After an Event of Default, Certificateholders' Int. Dist. Amount	0.00			
(xiii)	After an Event of Default, Certificateholders' Prin. Dist. Amount	0.00			
(xiv)	After the Target Pmt. Date, remaining amount into Spread Acct.	0.00			
Securities Balance					
	Class A-1 Beginning of Period Principal Amount			49,849,450.84	
	Class A-1 Principal Distributions			4,430,229.82	
	Class A-1 End of Period Principal Amount (prior to turbo)			45,419,221.02	
	Additional Principal Distribution			0.00	
	Class A-1 End of Period Principal Amount			45,419,221.02	
	Class A-2 Beginning of Period Principal Amount			61,668,000.00	
	Class A-2 Principal Distributions			0.00	
	Class A-2 End of Period Principal Amount (prior to turbo)			61,668,000.00	
	Additional Principal Distribution			0.00	
	Class A-2 End of Period Principal Amount			61,668,000.00	
	Class B Beginning of Period Principal Amount			3,192,076.90	
	Class B Principal Distributable Amount			0.00	
	Class B End of Period Principal Amount BEFORE Spread Account Distributions			3,192,076.90	
	Withdrawl from Spread Account to Cover B Shortfalls			0.00	
	Class B End of Period Principal Amount AFTER Spread Account Distributions			3,192,076.90	

Certificate Beginning of Period Principal Amount	3,192,076.90	
Certificate Principal Distributable Amount	0.00	
Certificate End of Period Principal Amount BEFORE Spread Account Distributions	3,192,076.90	
Withdrawal from Spread Account to Cover Certificate Shortfalls	0.00	
Certificate End of Period Principal Amount AFTER Spread Account Distributions	3,192,076.90	
Class A-1 Deficiency - Interest		
(i) Total Distribution Amount Available	5,125,527.72	
(ii) Current distribution amounts payable pursuant to Section 5.8(a) (i) and (v)A	501,110.26	
(iii) Prior month(s) carryover shortfalls	0.00	
(iv) Interest on Prior month(s) carryover shortfalls	0.00	
(v) Interest on Interest of prior month(s) carryover shortfalls	0.00	
If (i) is less than sum of (ii) - (v), there is a Deficiency Claim Amount	NO	
Amount Remaining for Further Distribution/(Deficiency)	4,624,417.46	
Class A-2 Deficiency - Interest		
(i) Amounts available to make payments pursuant to Section 5.8(a) (v) B	4,624,417.46	
(ii) Current distribution amounts payable pursuant to Section 5.8(a) (v) B	327,868.20	
(iii) Prior month(s) carryover shortfalls	0.00	
(iv) Interest on Prior month(s) carryover shortfalls	0.00	
(v) Interest on Interest of prior month(s) carryover shortfalls	0.00	
If (i) is less than sum of (ii) - (v), there is a Class B Deficiency	NO	
Amount Remaining for Further Distribution/(Deficiency)	4,296,549.26	
Class B Note Deficiency - Interest		
(i) Amounts available to make payments pursuant to Section 5.8(a) (vi) A	4,296,549.26	
(ii) Current distribution amounts payable pursuant to Section 5.8(a) (v) A	28,329.68	
(iii) Prior month(s) carryover shortfalls	0.00	
(iv) Interest on Prior month(s) carryover shortfalls	0.00	
(v) Interest on Interest of prior month(s) carryover shortfalls	0.00	
If (i) is less than sum of (ii) - (v), there is a Class B Deficiency	NO	
Amount Remaining for Further Distribution/(Deficiency)	4,268,219.58	
Class B Certificate Deficiency - Interest		
(i) Amounts available to make payments pursuant to Section 5.8(a) (vi) and (x)	4,268,219.58	
(ii) Current distribution amounts payable pursuant to Section 5.8(a) (vi) and (x)	28,329.68	
(iii) Prior month(s) carryover shortfalls	0.00	
(iv) Interest on Prior month(s) carryover shortfalls	0.00	
(v) Interest on Interest of prior month(s) carryover shortfalls	0.00	
If (i) is less than sum of (ii) - (v), there is a Class B Deficiency	NO	
Amount Remaining for Further Distribution/(Deficiency)	4,239,889.90	
Class A Deficiency - Principal		
(i) Amounts available to make payments pursuant to Section 5.8(a) (vii)	4,239,889.90	
(ii) Current distribution amounts payable pursuant to Section 5.8(a) (vii)	4,430,229.82	
(iii) Prior month(s) carryover shortfalls	0.00	
Withdrawal from Spread Account to Cover Shortfall	190,339.92	
If (i) is less than sum of (ii) + (iii), there is a Deficiency Claim Amount	NO	
Amount Remaining for Further Distribution/(Deficiency)	0.00	
Other Distributions		
(i) Amounts available to make payments pursuant to Section 5.8(a) (viii)	0.00	
(vi) Note Insurer Premium	31,233.77	
(v) Note Insurer Premium Supplement	0.00	
Deficiency Amount	(31,233.77)	
Withdrawal from Spread Account to Cover Deficiency	31,233.77	
If (i) is less than (ii), there is a Deficiency Claim Amount	NO	
Amount Remaining for Further Distribution/(Deficiency)	0.00	
Class B Notes & Certificates Deficiency - Principal		
(i) Amounts available to make payments pursuant to Section 5.8(a) (vi) and (x)	0.00	
(ii) Amounts payable pursuant to Section 5.8(a) (vi) and (x)	243,419.22	
(iii) Prior month(s) carryover shortfalls	85,808.57	
If (i) is less than sum of (ii) + (iii), there is a Deficiency Claim Amount	YES	
Amount Remaining for Further Distribution/ B Notes (Deficiency)	(164,613.89)	
Amount Remaining for Further Distribution/ B Certificates (Deficiency)	(164,613.89)	
Withdrawal from Spread Account to B PieceCover Shortfalls	0.00	
Adjusted Amount Remaining for Further Distribution/(Deficiency)	(329,227.79)	
	If neg, Carryover Shortfall	
Calculations		
Performance Measures		
Calculation of Delinquency Ratio (Current Period)		
Delinquency Amount		
Receivables more than 30 days delinquent	8,235,000.00	
Purchased receivables more than 30 days delinquent	20,362.89	
Total	8,255,362.89	
Aggregate Gross Principal Balance as of the close of business on the last day of the Collection Period.		
	138,771,816.05	
Delinquency Ratio	5.95%	
Calculation of Average Delinquency Ratio		
Delinquency Ratio for most recent Determination Date	5.95%	
Delinquency Ratio for second preceding Determination Date	6.23%	
Delinquency Ratio for third preceding Determination Date	6.41%	
Average Delinquency Ratio	6.20%	6.20%
Calculation of Cumulative Default Ratio		
Default Amount		
Principal Balance of Previously Defaulted Receivables	7,764,228.28	
Current Period Defaulted Receivables	1,582,613.56	
Total	9,346,841.84	

Cumulative Defaulted Receivables	9,346,841.84	
Original Pool Balance	150,000,000.00	
Cumulative Default Ratio		6.23%
Calculation of Cumulative Net Loss Ratio		
Calculation of Net Liquidation Losses		
Principal Balance plus accrued and unpaid interest of Liquidated Receivables	2,520,804.44	
Cram Down Losses	0.00	
Net Liquidation Proceeds	(800,739.58)	
Net Liquidation Losses	1,720,064.86	
Cumulative Previous Net Losses	3,541,221.83	
Cumulative Net Losses	5,261,286.69	
Original Pool Balance	150,000,000.00	
Cumulative Net Loss Ratio		3.51%
Additional Pool Information:		
Weighted Average Original Term	57.00	
Weighted Average Remaining Term	47.30	
Weighted Average Annual Percentage Rate	20.40%	
Spread Account		
OC Percent		
Aggregate Principal Balance	121,098,520.65	
minus the Securities Balance	113,471,374.82	
	7,627,145.83	
divided by the Aggregate Principal Balance		6.30%
Floor OC Percent		
Aggregate Principal Balance	121,098,520.65	
minus the Securities Balance	113,471,374.82	
	7,627,145.83	
divided by the initial Aggregate Principal Balance	150,000,000.00	
		5.08%
Floor Amount		
greater of		
(a)\$100,000		100,000.00
(b)the lesser of		
(i) Securities Balance		113,471,374.82
(ii) the sum of		
(A)2% of the sum of		2.00%
(I) initial Aggregate Principal Balance	122,915,183.00	
(II) balance of all Subsequent Receivables	27,084,817.00	
		3,000,000.00
(B)the product of		
(I) excess of 1% over the Floor OC Percent		0.00
0.00% (II) initial Aggregate Principal Balance	150,000,000.00	
		0.00
Floor Amount	3,000,000.00	
Requisite Amount		
the greater of		
(1)the Floor Amount		3,000,000.00
(2)the product of:		
if no Trigger Event, 9% minus the OC Percent		2.70%
if a Trigger Event, 15% minus the OC Percent		8.70%
if a Portfolio Performance Event of Default, 30% minus the OC Percent		23.70%
if an Insurance Agreement Event of Default, unlimited		999.00%
		2.70%
times the Aggregate Principal Balance	121,098,520.65	
	3,271,721.03	
Requisite Amount	3,271,721.03	
Does a Trigger Event exist?		N
Is a Portfolio Performance Test violation continuing? (Y/N)		N
Has an Insurance Agreement Event of Default occurred? (Y/N)		N
Required Spread Account Amount	3,271,721.03	
Beginning of Period Spread Account Balance	3,347,615.36	
Additional Deposit for Subsequent Receivables Transfer	0.00	
Spread Account Deposit (Withdrawal) from Current Distributions	(221,573.69)	
Transfer (to) from Cross-Collateralized Spread Accounts	128,930.09	
Required addition to/(eligible withdrawal from) Spread Account	16,749.27	
Earnings on Spread Account Balance	16,749.27	
Amount of Spread Account deposit (withdrawal)	0.00	
Amount of Withdrawl Allocated to B Notes Shortfalls	0.00	
Amount of Withdrawl Allocated to B Certificates Shortfalls	0.00	
Net Spread Account Withdrawl to Seller	0.00	
Ending Spread Account Balance	3,271,721.03	

IN WITNESS WHEREOF, I, James L. Stock, a responsible officer of Consumer Portfolio Services, Inc., have executed this Servicer's Note as of the Determination Date set forth above.

CONSUMER PORTFOLIO SERVICES, INC.



By: -----

Name: James L. Stock -----

Title: Vice President -----

Monthly Noteholder Statement  
 CPS Auto Receivables Trust 1997-4  
 6.07% Asset-Backed Notes, Class A-1  
 6.30% Asset-Backed Notes, Class A-2  
 10.59% Asset-Backed Certificates  
 Revision #1

Distribution Date  
 Collection Period

6/15/98  
 5/98

Under the Sale and Servicing Agreement dated as of October 9, 1997 and amended as of October 17, 1997 (the "Agreement") by and among CPS Receivables Corp., Consumer Portfolio Services, Inc. as Servicer, Bankers Trust as Owner Trustee, and Norwest Bank Minnesota, National Association, as Indenture Trustee and as Collateral Agent, the Servicer is required to prepare certain information each month regarding current distributions to Noteholders and Certificateholders and the performance of the Trust during the previous month. The information which is required to be prepared with respect to the Distribution Date and Collection Period listed above is set forth below. Certain of the information is presented on the basis of an original principal amount of \$1,000 per Note, and certain other information is presented based upon the aggregate amounts for the Trust as a whole.

A. Information Regarding the Current Monthly Distribution:

1 Notes.

(a)	The aggregate amount of the distribution to Class A-1 Noteholders on the Distribution Date set forth above	\$2,684,003.51
(b)	The amount of the distribution set forth in paragraph A.1. (a) above in respect of interest	\$192,279.83
(c)	The amount of the distribution set forth in paragraph A.1. (a) above in respect of principal	\$2,491,723.68
(d)	The amount of the distribution set forth in paragraph A.1. (a) above, per \$1,000	\$49.47
(e)	The amount of the distribution set forth in paragraph A.1. (b) above, per \$1,000	\$3.54
(f)	The amount of the distribution set forth in paragraph A.1. (c) above, per \$1,000 principal	\$45.92
(g)	The aggregate amount of the distribution to Class A-2 Noteholders on the Distribution Date set forth above	\$243,114.89
(h)	The amount of the distribution set forth in paragraph A.1. (g) above in respect of interest	\$243,114.89
(i)	The amount of the distribution set forth in paragraph A.1. (g) above in respect of principal	\$0.00
(j)	The amount of the distribution set forth in paragraph A.1. (g) above, per \$1,000	\$3.94
(k)	The amount of the distribution set forth in paragraph A.1. (h) above, per \$1,000	\$0.00
(l)	The amount of the distribution set forth in paragraph A.1. (i) above, per \$1,000	\$0.00
(m)	The aggregate amount of the distribution to Certificateholders on the Distribution Date set forth above	\$168,238.60
(n)	The amount of the distribution set forth in paragraph A.1. (m) above in respect of interest	\$41,671.62
(o)	The amount of the distribution set forth in paragraph A.1. (m) above in respect of principal	\$126,566.98
(p)	Scheduled Payments due in such Collection Period	\$2,800,198.94
(q)	Scheduled Payments collected in such Collection Period	\$2,508,983.50

B. Information Regarding the Performance of the Trust.

1 Pool, Note and Certificate Balances

(a)	The aggregate Principal Balance of the Receivables as of the close of business on the last day of the preceding Collection Period	\$94,439,934.31
(b)	The aggregate principal amount of the Securities as of the close of business on the last day set forth above, after giving effect to payments allocated to principal in paragraph A.1.(c),(i),(o) above	\$86,611,996.70
(c)	Aggregate principal amount of Notes as of the close of	

	business on the last day set forth above, after giving effect to payments allocated to principal in paragraph A.1.(c),(i) above	\$81,828,362.22
(d)	The Note Pool Factor as of the close of business on the last day set forth above	0.8664593
(e)	Aggregate principal amount of the Certificates as of the close of business on the last day set forth above, after giving effect to payments allocated to principal in paragraph A.1.(o) above	\$4,595,429.75
(f)	The Certificate Pool Factor as of the close of business on the last day set forth above	0.0486598
2	<b>Servicing Fee and Purchased Receivables.</b>	
(a)	The aggregate amount of the Servicing Fee (exclusive of the Standby Fee paid to the Standby Servicer) paid to the Servicer with respect to the Collection Period set forth above	\$175,070.53
(b)	The aggregate amount of the Standby Fee paid to the Standby Servicer with respect to the Collection Period set forth above.	\$4,722.00
(c)	The amount of the payment set forth in paragraph B.2. (a) above per \$1,000	\$3.23
(d)	The amount of the payment set forth in paragraph B.2. (b) above per \$1,000	\$0.09
(e)	The amount of any unpaid Servicing Fee	\$0.00
(f)	The change in the amount of any unpaid Servicing Fee from the prior Distribution Date	\$0.00
	The number and aggregate Purchase Amount of Receivables that became Purchased Receivables during the related Collection Period	
	Number	3
	Aggregate Purchase Amount	\$41,082.34
3	<b>Payment Shortfalls.</b>	
(a)	The amount of the Class A-1 Interest Carryover shortfall shortfall after giving effect to the payments set forth in paragraph A.1. (b) above	\$0.00
(b)	The amount of the Class A-2 Interest Carryover shortfall shortfall after giving effect to the payments set forth in paragraph A.1. (h) above	\$0.00
(c)	The amount of the Class A Principal Carryover Shortfall after giving effect to the payments set forth in paragraph A.1.(c),(i) above	\$0.00
(d)	The amount of the Class B Interest Carryover shortfall shortfall after giving effect to the payments set forth in paragraph A.1. (n) above	\$0.00
(e)	The amount of the Class B Principal Carryover Shortfall after giving effect to the payment set forth in paragraph A.1. (o) above	\$0.00
4	<b>Spread Account.</b>	
(a)	The Specified Spread Account Balance with respect to such Distribution Date and the Spread Account Balance on the Distribution Date set forth above, after giving effect to distributions made on such Distribution Date	
	Specified Spread Account Balance	\$2,786,970.70
	Spread Account Balance	\$2,786,970.70
(b)	The change in the spread account on the Distribution Date set forth above	(\$314,771.71)
5	<b>Policy</b>	
(a)	The amount paid to the Noteholders under the Policy for such Distribution Date	\$0.00
(b)	The amount distributable to the Note Insurer on such Distribution Date	\$23,921.50
6	<b>Losses and Delinquencies.</b>	
(a)	The aggregate amount of Realized Losses on the Distribution Date set forth above	\$689,644.67
(b)	The change in the aggregate amount of Realized Losses from the prior Distribution Date	\$0.00
(c)	The number of Receivables and the aggregate gross amount scheduled to be paid, including unearned finance and other charges, for which Obligor are delinquent between 31 and 59 days	
	Number	226
	Aggregate Gross Amount	\$3,106,000.00
(d)	The number of Receivables and the aggregate gross amount scheduled to be paid, including unearned finance and other charges, for which Obligor are delinquent 60 days or more	
	Number	200

	Aggregate Gross Amount	\$2,792,000.00	
7	Performance Triggers		
	(a) Delinquency Ratio	5.67%	
	(b) Average Delinquency Ratio	5.72%	
	(c) Cumulative Default Ratio	3.60%	
	(d) Cumulative Net Loss Ratio	1.46%	
	(e) Is a Portfolio Performance Test violation continuing?	No	
	(f) Has an Insurance Agreement Event of Default occurred?	No	
CPS Auto Receivables Trust 1997-4			
Statement to Noteholders			
Is there a Deficiency Claim Amount?		NO	
Deficiency Claim Amount		0.00	
Inputs			
	Gross Collection Proceeds:	3,339,113.12	
	Lock Box NSF Items:	(51,955.97)	
	Total Collection Proceeds:	3,287,157.15	
	For Distribution Date:	6/15/98	
	For Determination Date:	6/8/98	
	For Collection Period:	5/98	
Collateral Activity Information			
Principal			
	Beginning Principal Balance	94,439,934.31	
	Beginning Principal Balance of Subsequent Receivables Transferred	0.00	
	Aggregate Beginning Principal Balance	94,439,934.31	
	Principal portion of payments collected (non-prepayments)		1,079,454.99
	Prepayments in full allocable to principal		444,205.00
	Collections allocable to principal	1,523,659.99	
	Partial prepayments relating to various contracts or policies	0.00	
	Liquidation Proceeds allocable to principal	276,952.51	
	Purchase Amounts allocable to principal	41,082.34	
	Total Principal	1,841,694.84	
	Realized Losses	689,644.67	
	Cram Down Losses	0.00	
	Ending Principal Balance	91,908,594.80	
Interest			
	Collections allocable to interest	\$1,429,528.51	
	Liquidation Proceeds allocable to interest	0.00	
	Purchase Amounts allocable to interest	0.00	
	Recoveries from Liquidated Receivables from prior periods	15,933.80	
	Total Interest	\$1,445,462.31	
Note & Certificate Information			
	Beginning of Period Class A-1 Principal Balance	38,012,487.30	
	Beginning of Period Class A-2 Principal Balance	46,307,598.60	
	Beginning of Period Certificate Principal Balance	4,721,996.73	89,042,082.63
Miscellaneous Balances			
	Beginning of Period Spread Account Balance	3,101,742.41	
	Additional Servicing Fee Amounts (late fees, prepayment charges, etc.)	17,670.64	
	Scheduled Payments due in Collection Period	2,800,198.94	
	Scheduled Payments collected in Collection Period	2,508,983.50	
	Aggregate Amount of Realized Losses for preceding Distribution Date	689,644.67	
Miscellaneous Current Expenses			
	Trustee's out-of-pocket expenses	202.20	
	Collateral Agent's expenses	0.00	
	Transition Expenses to Standby Servicer	0.00	
	Transition Expenses to successor Servicer	0.00	
	Other Reimbursement Obligations to Note Insurer (non-Premium)	0.00	
Miscellaneous Unpaid Amounts from Prior Collection Periods			
	Unpaid Standby Fee from prior Collection Periods	0.00	
	Unpaid Servicing Fee from prior Collection Periods	0.00	
	Unpaid Trustee Fee from prior Collection Periods	0.00	
	Unpaid Trustee's out-of-pocket expenses from prior Collection Periods	0.00	
	Unpaid Collateral Agent Fee from prior Collection Periods	0.00	
	Unpaid Collateral Agent Expenses from prior Collection Periods	0.00	
Delinquency Information			
		# of Receivables	Aggregate Gross Amount
	31 - 59 days delinquent	226	3,106,000.00
	60+ days delinquent	200	2,792,000.00
Purchased Receivables			
		# of Receivables	Aggregate Purchase Amt of Receivables
		3	41,082.34

Information for Portfolio Performance Tests	
Principal Balance of all Receivables delinquent more than 30 days as of the close of business on the last day of the related Collection Period.	5,898,000.00
Principal Balance of all Receivables that became Purchased Receivables as of the close of business on the last day of the related Collection Period and that were delinquent 30 days or more.	41,082.34
Principal Balance of all Receivables that became Defaulted Receivables during the related Collection Period.	1,189,886.26
Delinquency Ratio for second preceding Determination Date	5.75%
Delinquency Ratio for third preceding Determination Date	5.74%
Cumulative Defaults for preceding Determination Date	2,620,419.52
Cumulative Net Losses for preceding Determination Date	875,759.06
Does a Trigger Event Exist?	N
Is a Portfolio Performance Test violation continuing? (Y/N)	N
Has an Insurance Agreement Event of Default occurred? (Y/N)	N

#### Calculations

Total Distribution Amount	
All collections on receivables (incl. amts from payahead, excl. amounts deposited into payahead)	2,953,188.50
Liquidation Proceeds	276,952.51
Recoveries	15,933.80
Purchase Amounts	41,082.34
Note Insurer Optional Deposit pursuant to Section 4.11(iii)	0.00
Investment earnings from Collection Account	13,645.10
	-----
Total Distribution Amount	3,300,802.25
Distributable Amount	
Principal Distributable Amount	
Principal portion of payments collected (non-prepayments)	1,079,454.99
Prepayments in full allocable to principal	444,205.00
Principal Balance of Liquidated Receivables	966,597.18
Purchase Amounts allocable to principal	41,082.34
Cram Down Losses	0.00
	-----
Principal Distributable Amount	2,531,339.51
Class A Target Amount	
90%	90%
times Aggregate Principal Balance of Receivables	91,908,594.80
	-----
	82,717,735.32
Class A Noteholders' Percentage	
After the Target Payment Date?	Yes
Will the Class A-2 Notes be reduced to 0?	No
On or Prior to Target Payment Date	95.0%
After Target Payment Date, before Payment Date when A-2 reduced to 0	91.0%
On Payment Date when Class A-2 Notes will be reduced to 0	52.0%
	-----
	91.0%
Class A Noteholders' Principal Distributable Amount	
Principal Distributable Amount	2,531,339.51
Times Class A Noteholders' Percentage	91%
	-----
	2,303,518.95
Note Insurer Optional Deposit: Class A Prin Distributable Amt.	0.00
	-----
Class A Principal Distributable Amount	2,303,518.95
Class A-1 Noteholders' Interest Distributable Amount	
Beginning of Period Principal Balance of the Notes	38,012,487.30
Multiplied by the Note Rate	6.07%
Multiplied by 30/360, or for the first Distribution Date, by 29/360	0.0833333
	-----
Class A Interest Distributable Amount	192,279.83
Class A-2 Noteholders' Interest Distributable Amount	
Beginning of Period Principal Balance of the Notes	46,307,598.60
Multiplied by the Note Rate	6.30%
Multiplied by 30/360, or for the first Distribution Date, by 29/360	0.0833333
	-----
Class A Interest Distributable Amount	243,114.89
Certificateholders Principal Distributable Amount	
Principal Distributable Amount	2,531,339.51
Times Certificate Percentage	5.0%
	-----
Class B Principal Distributable Amount	126,566.98
Certificateholders' Interest Amount	
Beginning of Period Principal Balance of the Certificates	4,721,996.73
Multiplied by Note Pass-Through Rate	10.59%
Multiplied by 30/360, or for the first Distribution Date, by 29/360	0.0833333
	-----
Certificate Coupon Interest Amount	41,671.62
Carryover Shortfalls from Prior Periods	
Class B Principal Carryover Shortfall from previous period	0.00

	0.00
Class B Interest Carryover Shortfall from previous period	0.00
Interest on Class B Interest Carryover Shortfall	0.00
	0.00
Interest Carryover on Class B Interest Shortfall	0.00
Interest Earned	0.00
	0.00
Class A Principal Carryover Shortfall from previous period	0.00
	0.00
Class A-1 Interest Carryover Shortfall from previous period	0.00
Interest on Class A-1 Interest Carryover Shortfall	0.00
	0.00
Interest Carryover on Class A-1 Interest Shortfall	0.00
Interest Earned	0.00
	0.00
Class A-2 Interest Carryover Shortfall from previous period	0.00
Interest on Class A-2 Interest Carryover Shortfall	0.00
	0.00
Interest Carryover on Class A-2 Interest Shortfall	0.00
Interest Earned	0.00
	0.00

Calculations

Distributions (Pursuant to Section 4.6(c) of the Pooling and Servicing Agreement):

	Use	Source	act distributed	Source
	---	-----	-----	-----
(i) Standby Fee	4,722.00	3,300,802.25	4,722.00	
Servicing Fee (2.0%)	157,399.89	3,296,080.25	157,399.89	0.00
Additional Servicing Fee Amounts (late fees, prepayment charges, etc.)	17,670.64	3,138,680.36	17,670.64	0.00
Unpaid Standby Fee from prior Collection Periods	0.00	3,121,009.72	0.00	
Unpaid Servicing Fee from prior Collection Periods	0.00	3,121,009.72	0.00	
(ii) Transition Expenses to Standby Servicer	0.00	3,121,009.72	0.00	
(iii) Indenture Trustee Fee	787.00	3,121,009.72	787.00	
Indenture Trustee's out-of-pocket expenses	202.20	3,120,222.72	202.20	
Unpaid Indenture Trustee Fee from prior Collection Periods	0.00	3,120,020.52	0.00	
Unpaid Indenture Trustee's out-of-pocket exp. - prior Collection Periods	0.00	3,120,020.52	0.00	
Owner Trustee Fee	0.00	3,120,020.52	0.00	
Owner Trustee's out-of-pocket expenses	0.00	3,120,020.52	0.00	
Unpaid Owner Trustee Fee from prior Collection Periods	0.00	3,120,020.52	0.00	
Unpaid Owner Trustee's out-of-pocket exp - prior Collection Periods	0.00	3,120,020.52	0.00	
(iv) Collateral Agent Fee	742.02	3,120,020.52	742.02	
Collateral Agent Expenses	0.00	3,119,278.50	0.00	
Unpaid Collateral Agent Fee from prior Collection Periods	0.00	3,119,278.50	0.00	
Unpaid Collateral Agent Expenses from prior Collection Periods	0.00	3,119,278.50	0.00	
(v) (A) Class A-1 Interest Distributable Amount - Current Month				
192,279.83 Prior Month(s) Class A-1 Interest Carryover Shortfall 0.00 Class A-1 Interest Carryover Shortfall 0.00				
Interest on Interest Carryover from Prior Months 0.00 Current Month Class A-1 Interest Carryover Shortfall 0.00				
Class A-1 Interest Distributable Amount	192,279.83	3,119,278.50	192,279.83	
(B) Class A-2 Interest Distributable Amount - Current Month	243,114.89			
Prior Month(s) Class A-2 Interest Carryover Shortfall	0.00			
Class A-2 Interest Carryover Shortfall	0.00			
Interest on Interest Carryover from Prior Months	0.00			
Current Month Class A-2 Interest Carryover Shortfall	0.00			
Class A-2 Interest Distributable Amount	243,114.89	2,926,998.67	243,114.89	
(vi) (A) Certificate Note Interest - Unadjusted	41,671.62			
Certificate Note Interest Carryover Shortfall - Previous Month(s)	0.00			
Interest on B Interest Shortfall - Previous Month(s)	0.00			
Interest on B Interest Carryover from Prior Months	0.00			
Current Month Certificate Interest Shortfall	0.00			
Adjusted Certificate Note Interest Distributable Amount	41,671.62	2,683,883.78	41,671.62	
(vii) Class A Principal Distributable Amount - Current Month	2,303,518.95			
Class A Principal Carryover Shortfall - Previous Month(s)	0.00			
Current Month Class A Principal Shortfall	0.00			
Withdrawal from Spread Account to Cover Shortfall	0.00			
Class A Principal Distribution Amount to Class A-1	2,303,518.95	2,642,212.16	2,303,518.95	0.00
Class A Principal Distribution Amount to Class A-2	0.00	338,693.21	0.00	0.00
(viii) Note Insurer Premium	23,921.50	338,693.21	23,921.50	
Note Insurer Premium Supplement	0.00	314,771.71	0.00	
Other Reimbursement Obligations to Note Insurer	0.00	314,771.71	0.00	
(ix) Transition Expenses to successor Servicer	0.00	314,771.71	0.00	
(x) Certificate Principal Distributable Amount - Current Month Unadjusted	126,566.98			

	Certificate Principal Carryover Shortfall - Previous Month(s)	0.00	0.00	0.00
	Current Month Certificate Principal Shortfall	0.00	0.00	0.00
	Adjusted Certificate Principal Distributable Amount	126,566.98	314,771.71	126,566.98
(xi)	Until the Target Payment Date, remaining amount to Class A Noteholders	188,204.73	188,204.73	188,204.73
	Amount to Class A-1 Noteholders	188,204.73	0.00	0.00
	Amount to Class A-2 Noteholders	0.00	0.00	0.00
(xiv)	After the Target Pmt. Date, remaining amount into Spread Acct.	0.00	3,300,600.05	Total Disbursements
			3,300,802.25	Total Distribution Amt
				=====
				(202.20)Shortage (Over)
				=====
Securities Balance				
	Class A-1 Beginning of Period Principal Amount		38,012,487.30	
	Class A-1 Principal Distributions		2,303,518.95	
	Class A-1 End of Period Principal Amount (prior to turbo)		35,708,968.35	
	Additional Principal Distribution		188,204.73	
	Class A-1 End of Period Principal Amount		35,520,763.62	
	Class A-2 Beginning of Period Principal Amount		46,307,598.60	
	Class A-2 Principal Distributions		0.00	
	Class A-2 End of Period Principal Amount (prior to turbo)		46,307,598.60	
	Additional Principal Distribution		0.00	
	Class A-2 End of Period Principal Amount		46,307,598.60	
	Certificate Beginning of Period Principal Amount		4,721,996.73	
	Certificate Principal Distributable Amount		126,566.98	
	Certificate End of Period Principal Amount BEFORE Spread Account Distributions		4,595,429.75	
	Withdrawal from Spread Account to Cover Certificate Shortfalls		0.00	
	Certificate End of Period Principal Amount AFTER Spread Account Distributions		4,595,429.75	
	Adjusted Amount Remaining for Further Distribution/(Deficiency)		431,319.62	
Calculations				
Performance Measures				
	Calculation of Delinquency Ratio (Current Period)			
	Delinquency Amount			
	Receivables more than 30 days delinquent		5,898,000.00	
	Purchased receivables more than 30 days delinquent		41,082.34	
			-----	
	Total		5,939,082.34	
	Aggregate Gross Principal Balance as of the close of 104,799,646.34 business on the last day of the Collection Period.			
	Delinquency Ratio		5.67%	
	Calculation of Average Delinquency Ratio			
	Delinquency Ratio for most recent Determination Date		5.67%	
	Delinquency Ratio for second preceding Determination Date		5.75%	
	Delinquency Ratio for third preceding Determination Date		5.74%	
			-----	
	Average Delinquency Ratio		5.72%	5.72%
	Calculation of Cumulative Default Ratio			
	Default Amount			
	Principal Balance of Previously Defaulted Receivables		2,620,419.52	
	Current Period Defaulted Receivables		1,189,886.26	
			-----	
	Total		3,810,305.78	
	Cumulative Defaulted Receivables		3,810,305.78	
	Original Pool Balance		105,860,630.11	
	Cumulative Default Ratio		3.60%	
	Calculation of Cumulative Net Loss Ratio			
	Calculation of Net Liquidation Losses			
	Principal Balance plus accrued and unpaid interest of Liquidated Receivables		966,597.18	
	Cram Down Losses		0.00	
	Net Liquidation Proceeds		(292,886.31)	
			-----	
	Net Liquidation Losses		673,710.87	
	Cumulative Previous Net Losses		875,759.06	
			-----	
	Cumulative Net Losses		1,549,469.93	
	Original Pool Balance		105,860,630.11	
	Cumulative Net Loss Ratio		1.46%	
Additional Pool Information:				
	Weighted Average Original Term		56.79	
	Weighted Average Remaining Term		49.41	
	Weighted Average Annual Percentage Rate		20.31%	
Spread Account				
	OC Percent			
	Aggregate Principal Balance		91,908,594.80	
	minus the Securities Balance		86,423,791.97	
			-----	
	divided by the Aggregate Principal Balance		5,484,802.83	
			5.97%	
Floor OC Percent				
	Aggregate Principal Balance		91,908,594.80	
	minus the Securities Balance		86,423,791.97	
			-----	

divided by the initial Aggregate Principal Balance

5,484,802.83  
105,860,630.11

-----  
5.18%

Floor Amount		
greater of		
(a)\$100,000		100,000.00
(b)the lesser of		
(i) Securities Balance		86,423,791.97
(ii) the sum of		
(A)2% of the sum of		2.00%
(I) initial Aggregate Principal Balance		105,860,630.11
(II) balance of all Subsequent Receivables		0.00
		2,117,212.60
(B)the product of		
(I) excess of 1% over the Floor OC Percent		0.00%
(II) initial Aggregate Principal Balance		105,860,630.11
		0.00
Floor Amount		2,117,212.60

Requisite Amount		
the greater of		
(1)the Floor Amount		2,117,212.60
(2)the product of:		
if no Trigger Event, 9% minus the OC Percent		3.03%
if a Trigger Event, 15% minus the OC Percent		9.03%
if a Portfolio Performance Event of Default, 30% minus the OC Percent		24.03%
if an Insurance Agreement Event of Default, unlimited		999.00%
		3.03%
times the Aggregate Principal Balance		91,908,594.80
		-----
		2,786,970.70
Requisite Amount		2,786,970.70

Does a Trigger Event exist? N  
 Is a Portfolio Performance Test violation continuing? (Y/N) N  
 Has an Insurance Agreement Event of Default occurred? (Y/N) N

Required Spread Account Amount	2,786,970.70
Beginning of Period Spread Account Balance	3,101,742.41
Spread Account Deposit (Withdrawal) from Current Distributions	0.00
Transfer (to) from Cross-Collateralized Spread Accounts	(43,661.35)
Required addition to/(eligible withdrawal from) Spread Account	(271,110.36)
Earnings on Spread Account Balance	18,610.90
Amount of Spread Account deposit (withdrawal)	(289,721.26)
Amount of Withdrawal Allocated to B Piece Shortfalls	0.00
Net Spread Account Withdrawal to Seller	(289,721.26)
Ending Spread Account Balance	2,786,970.70

IN WITNESS WHEREOF, I, James L. Stock, a responsible officer of Consumer Portfolio Services, Inc., have executed this Servicer's Note as of the Determination Date set forth above.

CONSUMER PORTFOLIO SERVICES, INC.

By: \_\_\_\_\_  
 Name: James L. Stock  
 Title: Vice President  
 \_\_\_\_\_



Monthly Noteholder Statement  
 CPS Auto Receivables Trust 1997-5  
 6.26% Asset-Backed Notes, Class A-1  
 6.40% Asset-Backed Notes, Class A-2  
 10.55% Asset-Backed Certificates  
 Revision #1

Distribution Date 6/15/98  
 Collection Period 5/98

Under the Sale and Servicing Agreement dated as of December 1, 1997, (the "Agreement") by and among CPS Receivables Corp., Consumer Portfolio Services, Inc. as Servicer, Bankers Trust as Owner Trustee, and Norwest Bank Minnesota, National Association, as Indenture Trustee and as Collateral Agent, the Servicer is required to prepare certain information each month regarding current distributions to Noteholders and Certificateholders and the performance of the Trust during the previous month. The information which is required to be prepared with respect to the Distribution Date and Collection Period listed above is set forth below. Certain of the information is presented on the basis of an original principal amount of \$1,000 per Note, and certain other information is presented based upon the aggregate amounts for the Trust as a whole.

A. Information Regarding the Current Monthly Distribution:

1	Notes.	
	(a)	The aggregate amount of the distribution to Class A-1 Noteholders on the Distribution Date set forth above
		\$2,332,940.54
	(b)	The amount of the distribution set forth in paragraph A.1. (a) above in respect of interest
		\$231,605.04
	(c)	The amount of the distribution set forth in paragraph A.1. (a) above in respect of principal
		\$2,101,335.50
	(d)	The amount of the distribution set forth in paragraph A.1. (a) above, per \$1,000
		\$41.85
	(e)	The amount of the distribution set forth in paragraph A.1. (b) above, per \$1,000
		\$4.15
	(f)	The amount of the distribution set forth in paragraph A.1. (c) above, per \$1,000 principal
		\$37.69
	(g)	The aggregate amount of the distribution to Class A-2 Noteholders on the Distribution Date set forth above
		\$187,600.00
	(h)	The amount of the distribution set forth in paragraph A.1. (g) above in respect of interest
		\$187,600.00
	(i)	The amount of the distribution set forth in paragraph A.1. (g) above in respect of principal
		\$0.00
	(j)	The amount of the distribution set forth in paragraph A.1. (g) above, per \$1,000
		\$3.04
	(k)	The amount of the distribution set forth in paragraph A.1. (h) above, per \$1,000
		\$0.00
	(l)	The amount of the distribution set forth in paragraph A.1. (i) above, per \$1,000
		\$0.00
	(m)	The aggregate amount of the distribution to Certificateholders on the Distribution Date set forth above
		\$124,890.64
	(n)	The amount of the distribution set forth in paragraph A.1. (m) above in respect of interest
		\$38,659.50
	(o)	The amount of the distribution set forth in paragraph A.1. (m) above in respect of principal
		\$86,231.14
	(p)	Scheduled Payments due in such Collection Period
		\$2,585,839.62
	(q)	Scheduled Payments collected in such Collection Period
		\$2,267,100.63

B. Information Regarding the Performance of the Trust.

1	Pool, Note and Certificate Balances	
	(a)	The aggregate Principal Balance of the Receivables as of the close of business on the last day of the preceding Collection Period
		\$88,025,958.15
	(b)	The aggregate principal amount of the Securities as of the close of business on the last day set forth above, after giving effect to payments allocated to principal in paragraph A.1.(c),(i),(o) above
		\$82,244,798.12
	(c)	Aggregate principal amount of Notes as of the close of

	business on the last day set forth above, after giving effect to payments allocated to principal in paragraph A.1.(c),(i) above	\$77,470,795.93
(d)	The Note Pool Factor as of the close of business on the last day set forth above	0.8800903
(e)	Aggregate principal amount of the Certificates as of the close of business on the last day set forth above, after giving effect to payments allocated to principal in paragraph A.1.(o) above	\$4,311,058.42
(f)	The Certificate Pool Factor as of the close of business on the last day set forth above	0.0489749
2	Servicing Fee and Purchased Receivables.	
(a)	The aggregate amount of the Servicing Fee (exclusive of the Standby Fee paid to the Standby Servicer) paid to the Servicer with respect to the Collection Period set forth above	\$162,020.87
(b)	The aggregate amount of the Standby Fee paid to the Standby Servicer with respect to the Collection Period set forth above.	\$4,401.30
(c)	The amount of the payment set forth in paragraph B.2. (a) above per \$1,000	\$2.91
(d)	The amount of the payment set forth in paragraph B.2. (b) above per \$1,000	\$0.08
(e)	The amount of any unpaid Servicing Fee	\$0.00
(f)	The change in the amount of any unpaid Servicing Fee from the prior Distribution Date	\$0.00
	The number and aggregate Purchase Amount of Receivables that became Purchased Receivables during the related Collection Period	
	Number	0
	Aggregate Purchase Amount	\$0.00
3	Payment Shortfalls.	
(a)	The amount of the Class A-1 Interest Carryover shortfall shortfall after giving effect to the payments set forth in paragraph A.1. (b) above	\$0.00
(b)	The amount of the Class A-2 Interest Carryover shortfall shortfall after giving effect to the payments set forth in paragraph A.1. (h) above	\$0.00
(c)	The amount of the Class A Principal Carryover Shortfall after giving effect to the payments set forth in paragraph A.1.(c),(i) above	\$0.00
(d)	The amount of the Class B Interest Carryover shortfall shortfall after giving effect to the payments set forth in paragraph A.1. (n) above	\$0.00
(e)	The amount of the Class B Principal Carryover Shortfall after giving effect to the payment set forth in paragraph A.1. (o) above	\$0.00
4	Spread Account.	
(a)	The Specified Spread Account Balance with respect to such Distribution Date and the Spread Account Balance on the Distribution Date set forth above, after giving effect to distributions made on such Distribution Date	
	Specified Spread Account Balance	\$3,247,639.24
	Spread Account Balance	\$3,247,639.24
(b)	The change in the spread account on the Distribution Date set forth above	(\$167,823.78)
5	Policy	
(a)	The amount paid to the Noteholders under the Policy for such Distribution Date	\$0.00
(b)	The amount distributable to the Note Insurer on such Distribution Date	\$25,328.47
6	Losses and Delinquencies.	
(a)	The aggregate amount of Realized Losses on the Distribution Date set forth above	\$266,188.32
(b)	The change in the aggregate amount of Realized Losses from the prior Distribution Date	\$0.00
(c)	The number of Receivables and the aggregate gross amount scheduled to be paid, including unearned finance and other charges, for which Obligor are delinquent between 31 and 59 days	
	Number	206
	Aggregate Gross Amount	\$2,798,000.00
(d)	The number of Receivables and the aggregate gross amount scheduled to be paid, including unearned finance and other charges, for which Obligor are delinquent 60 days or more	
	Number	192

Aggregate Gross Amount

\$2,577,000.00

7	Performance Triggers	
(a)	Delinquency Ratio	5.54%
(b)	Average Delinquency Ratio	4.88%
(c)	Cumulative Default Ratio	1.73%
(d)	Cumulative Net Loss Ratio	0.60%
(e)	Is a Portfolio Performance Test violation continuing?	No
(f)	Has an Insurance Agreement Event of Default occurred?	No

CPS Auto Receivables Trust 1997-5  
Statement to Noteholders

Is there a Deficiency Claim Amount?	NO
Deficiency Claim Amount	0.00

## Inputs

Gross Collection Proceeds:	2,897,424.03
Lock Box NSF Items:	(70,763.98)
Total Collection Proceeds:	2,826,660.05
For Distribution Date:	6/15/98
For Determination Date:	6/8/98
For Collection Period:	5/98

## Collateral Activity Information

Principal		
Beginning Principal Balance	88,025,958.15	
Beginning Principal Balance of Subsequent Receivables Transferred	0.00	
Aggregate Beginning Principal Balance	88,025,958.15	
Principal portion of payments collected (non-prepayments)		910,709.43
Prepayments in full allocable to principal		311,841.00
Collections allocable to principal	1,222,550.43	
Partial prepayments relating to various contracts or policies	0.00	
Liquidation Proceeds allocable to principal	235,884.12	
Purchase Amounts allocable to principal	0.00	
Total Principal	1,458,434.55	
Realized Losses	266,188.32	
Cram Down Losses	0.00	
Ending Principal Balance	86,301,335.28	

## Interest

Collections allocable to interest	\$1,356,391.20
Liquidation Proceeds allocable to interest	0.00
Purchase Amounts allocable to interest	0.00
Recoveries from Liquidated Receivables from prior periods	11,834.30
Total Interest	\$1,368,225.50

## Note &amp; Certificate Information

Beginning of Period Class A-1 Principal Balance	44,397,131.43	
Beginning of Period Class A-2 Principal Balance	35,175,000.00	
Beginning of Period Certificate Principal Balance	4,397,289.56	83,969,420.99

## Miscellaneous Balances

Beginning of Period Spread Account Balance	3,415,463.02
Additional Servicing Fee Amounts (late fees, prepayment charges, etc.)	15,310.94
Scheduled Payments due in Collection Period	2,585,839.62
Scheduled Payments collected in Collection Period	2,267,100.63
Aggregate Amount of Realized Losses for preceding Distribution Date	266,188.32

## Miscellaneous Current Expenses

Trustee's out-of-pocket expenses	222.22
Collateral Agent's expenses	0.00
Transition Expenses to Standby Servicer	0.00
Transition Expenses to successor Servicer	0.00
Other Reimbursement Obligations to Note Insurer (non-Premium)	0.00

## Miscellaneous Unpaid Amounts from Prior Collection Periods

Unpaid Standby Fee from prior Collection Periods	0.00
Unpaid Servicing Fee from prior Collection Periods	0.00
Unpaid Trustee Fee from prior Collection Periods	0.00
Unpaid Trustee's out-of-pocket expenses from prior Collection Periods	0.00
Unpaid Collateral Agent Fee from prior Collection Periods	0.00
Unpaid Collateral Agent Expenses from prior Collection Periods	0.00

## Delinquency Information

	# of Receivables	Aggregate Gross Amount of Receivables
31 - 59 days delinquent	206	2,798,000.00
60+ days delinquent	192	2,577,000.00

## Purchased Receivables

# of Receivables	Aggregate Purchase Amt of Receivables
0	0.00

Information for Portfolio Performance Tests		
Principal Balance of all Receivables delinquent more than 30 days as of the close of business on the last day of the related Collection Period.		5,375,000.00
Principal Balance of all Receivables that became Purchased Receivables as of the close of business on the last day of the related Collection Period and that were delinquent 30 days or more.		0.00
Principal Balance of all Receivables that became Defaulted Receivables during the related Collection Period.		640,981.71
Delinquency Ratio for second preceding Determination Date		4.98%
Delinquency Ratio for third preceding Determination Date		4.12%
Cumulative Defaults for preceding Determination Date		1,012,249.55
Cumulative Net Losses for preceding Determination Date		318,709.44
Does a Trigger Event Exist?		N
Is a Portfolio Performance Test violation continuing? (Y/N)		N
Has an Insurance Agreement Event of Default occurred? (Y/N)		N

Calculations

Total Distribution Amount		
All collections on receivables (incl. amts from payahead, excl. amounts deposited into payahead)		2,578,941.63
Liquidation Proceeds		235,884.12
Recoveries		11,834.30
Purchase Amounts		0.00
Note Insurer Optional Deposit pursuant to Section 4.11(iii)		0.00
Investment earnings from Collection Account		12,177.29
		-----
Total Distribution Amount		2,838,837.34
Distributable Amount		
Principal Distributable Amount		
Principal portion of payments collected (non-prepayments)		910,709.43
Prepayments in full allocable to principal		311,841.00
Principal Balance of Liquidated Receivables		502,072.44
Purchase Amounts allocable to principal		0.00
Cram Down Losses		0.00
		-----
Principal Distributable Amount		1,724,622.87
Class A Target Amount		
90%		90%
times Aggregate Principal Balance of Receivables		86,301,335.28
		-----
		77,671,201.75
Class A Noteholders' Percentage		
After the Target Payment Date?		No
Will the Class A-2 Notes be reduced to 0?		No
On or Prior to Target Payment Date		95.0%
After Target Payment Date, before Payment Date when A-2 reduced to 0		91.0%
On Payment Date when Class A-2 Notes will be reduced to 0		41.9%
		-----
		95.0%
Class A Noteholders' Principal Distributable Amount		
Principal Distributable Amount		1,724,622.87
Times Class A Noteholders' Percentage		95%
		-----
		1,638,391.73
Note Insurer Optional Deposit: Class A Prin Distributable Amt.		0.00
		-----
Class A Principal Distributable Amount		1,638,391.73
Class A-1 Noteholders' Interest Distributable Amount		
Beginning of Period Principal Balance of the Notes		44,397,131.43
Multiplied by the Note Rate		6.26%
Multiplied by 30/360, or for the first Distribution Date, by 4/360		0.0833333
		-----
Class A Interest Distributable Amount		231,605.04
Class A-2 Noteholders' Interest Distributable Amount		
Beginning of Period Principal Balance of the Notes		35,175,000.00
Multiplied by the Note Rate		6.40%
Multiplied by 30/360, or for the first Distribution Date, by 4/360		0.0833333
		-----
Class A Interest Distributable Amount		187,600.00
Certificateholders Principal Distributable Amount		
Principal Distributable Amount		1,724,622.87
Times Certificate Percentage		5.0%
		-----
Class B Principal Distributable Amount		86,231.14
Certificateholders' Interest Amount		
Beginning of Period Principal Balance of the Certificates		4,397,289.56
Multiplied by Note Pass-Through Rate		10.55%
Multiplied by 30/360, or for the first Distribution Date, by 4/360		0.0833333
		-----
Certificate Coupon Interest Amount		38,659.50

Carryover Shortfalls from Prior Periods		
Class B Principal Carryover Shortfall from previous period		0.00
		-----

	0.00
Class B Interest Carryover Shortfall from previous period	0.00
Interest on Class B Interest Carryover Shortfall	0.00
	-----
	0.00
Interest Carryover on Class B Interest Shortfall	0.00
Interest Earned	0.00
	-----
	0.00
Class A Principal Carryover Shortfall from previous period	0.00
	-----
	0.00
Class A-1 Interest Carryover Shortfall from previous period	0.00
Interest on Class A-1 Interest Carryover Shortfall	0.00
	-----
	0.00
Interest Carryover on Class A-1 Interest Shortfall	0.00
Interest Earned	0.00
	-----
	0.00
Class A-2 Interest Carryover Shortfall from previous period	0.00
Interest on Class A-2 Interest Carryover Shortfall	0.00
	-----
	0.00
Interest Carryover on Class A-2 Interest Shortfall	0.00
Interest Earned	0.00
	-----
	0.00

Calculations

Distributions (Pursuant to Section 4.6(c) of the Pooling and Servicing Agreement):

	Use	Source	act distributed	Source
	---	-----	-----	-----
(i) Standby Fee	4,401.30	2,838,837.34	4,401.30	
Servicing Fee (2.0%)	146,709.93	2,834,436.04	146,709.93	0.00
Additional Servicing Fee Amounts (late fees, prepayment charges, etc.)	15,310.94	2,687,726.11	15,310.94	0.00
Unpaid Standby Fee from prior Collection Periods	0.00	2,672,415.17	0.00	
Unpaid Servicing Fee from prior Collection Periods	0.00	2,672,415.17	0.00	
(ii) Transition Expenses to Standby Servicer	0.00	2,672,415.17	0.00	
(iii) Indenture Trustee Fee	733.55	2,672,415.17	733.55	
Indenture Trustee's out-of-pocket expenses	222.22	2,671,681.62	222.22	
Unpaid Indenture Trustee Fee from prior Collection Periods	0.00	2,671,459.40	0.00	
Unpaid Indenture Trustee's out-of-pocket exp. - prior Collection Periods	0.00	2,671,459.40	0.00	
Owner Trustee Fee	0.00	2,671,459.40	0.00	
Owner Trustee's out-of-pocket expenses	0.00	2,671,459.40	0.00	
Unpaid Owner Trustee Fee from prior Collection Periods	0.00	2,671,459.40	0.00	
Unpaid Owner Trustee's out-of-pocket exp - prior Collection Periods	0.00	2,671,459.40	0.00	
(iv) Collateral Agent Fee	699.75	2,671,459.40	699.75	
Collateral Agent Expenses	0.00	2,670,759.65	0.00	
Unpaid Collateral Agent Fee from prior Collection Periods	0.00	2,670,759.65	0.00	
Unpaid Collateral Agent Expenses from prior Collection Periods	0.00	2,670,759.65	0.00	
(v) (A) Class A-1 Interest Distributable Amount - Current Month	231,605.04			
Prior Month(s) Class A-1 Interest Carryover Shortfall Class A-1 Interest Carryover Shortfall	0.00			
Interest on Interest Carryover from Prior Months Current Month Class A-1 Interest Carryover Shortfall	0.00			
Class A-1 Interest Distributable Amount	231,605.04	2,670,759.65	231,605.04	
(B) Class A-2 Interest Distributable Amount - Current Month	187,600.00			
Prior Month(s) Class A-2 Interest Carryover Shortfall Class A-2 Interest Carryover Shortfall	0.00			
Interest on Interest Carryover from Prior Months Current Month Class A-2 Interest Carryover Shortfall	0.00			
Class A-2 Interest Distributable Amount	187,600.00	2,439,154.61	187,600.00	
(vi) (A) Certificate Note Interest - Unadjusted	38,659.50			
Certificate Note Interest Carryover Shortfall - Previous Month(s)	0.00			
Interest on B Interest Shortfall - Previous Month(s)	0.00			
Interest on B Interest Carryover from Prior Months Current Month Certificate Interest Shortfall	0.00			
Adjusted Certificate Note Interest Distributable Amount	38,659.50	2,251,554.61	38,659.50	
(vii) Class A Principal Distributable Amount - Current Month	1,638,391.73			
Class A Principal Carryover Shortfall - Previous Month(s) Current Month Class A Principal Shortfall	0.00			
Withdrawal from Spread Account to Cover Shortfall	0.00			
Class A Principal Distribution Amount to Class A-1	1,638,391.73	2,212,895.11	1,638,391.73	0.00
Class A Principal Distribution Amount to Class A-2	0.00	574,503.38	0.00	0.00
(viii) Note Insurer Premium	25,328.47	574,503.38	25,328.47	
Note Insurer Premium Supplement	0.00	549,174.92	0.00	
Other Reimbursement Obligations to Note Insurer	0.00	549,174.92	0.00	
(ix) Transition Expenses to successor Servicer	0.00	549,174.92	0.00	

(x)	Certificate Principal Distributable Amount - Current Month Unadjusted	86,231.14		
	Certificate Principal Carryover Shortfall - Previous Month(s)	0.00	0.00	0.00
	Current Month Certificate Principal Shortfall	0.00	0.00	0.00
	Adjusted Certificate Principal Distributable Amount	86,231.14	549,174.92	86,231.14
(xi)	Until the Target Payment Date, remaining amount to Class A Noteholders	462,943.78	462,943.78	462,943.78
	Amount to Class A-1 Noteholders	462,943.78	0.00	0.00
	Amount to Class A-2 Noteholders	0.00	0.00	0.00
(xiv)	After the Target Pmt. Date, remaining amount into Apread Acct.	0.00	2,838,615.12	Total Disbursements
			2,838,837.34	Total Distribution Amt
				=====
				(222.22)Shortage (Over)
				=====
	Securities Balance			
	Class A-1 Beginning of Period Principal Amount			44,397,131.43
	Class A-1 Principal Distributions			1,638,391.73
	Class A-1 End of Period Principal Amount (prior to turbo)			42,758,739.70
	Additional Principal Distribution			462,943.78
	Class A-1 End of Period Principal Amount			42,295,795.93
	Class A-2 Beginning of Period Principal Amount			35,175,000.00
	Class A-2 Principal Distributions			0.00
	Class A-2 End of Period Principal Amount (prior to turbo)			35,175,000.00
	Additional Principal Distribution			0.00
	Class A-2 End of Period Principal Amount			35,175,000.00
	Certificate Beginning of Period Principal Amount			4,397,289.56
	Certificate Principal Distributable Amount			86,231.14
	Certificate End of Period Principal Amount BEFORE Spread Account Distributions			4,311,058.42
	Withdrawal from Spread Account to Cover Certificate Shortfalls			0.00
	Certificate End of Period Principal Amount AFTER Spread Account Distributions			4,311,058.42
	Adjusted Amount Remaining for Further Distribution/(Deficiency)			650,543.78
Calculations	Performance Measures			
	Calculation of Delinquency Ratio (Current Period)			
	Delinquency Amount			
	Receivables more than 30 days delinquent			5,375,000.00
	Purchased receivables more than 30 days delinquent			0.00
	Total			----- 5,375,000.00
	Aggregate Gross Principal Balance as of the close of 96,990,009.09 business on the last day of the Collection Period.			
	Delinquency Ratio			5.54%
	Calculation of Average Delinquency Ratio			
	Delinquency Ratio for most recent Determination Date			5.54%
	Delinquency Ratio for second preceding Determination Date			4.98%
	Delinquency Ratio for third preceding Determination Date			4.12%
	Average Delinquency Ratio			----- 4.88%                      4.88%
	Calculation of Cumulative Default Ratio			
	Default Amount			
	Principal Balance of Previously Defaulted Receivables			1,012,249.55
	Current Period Defaulted Receivables			640,981.71
	Total			----- 1,653,231.26
	Cumulative Defaulted Receivables			1,653,231.26
	Original Pool Balance			95,706,307.00
	Cumulative Default Ratio			1.73%
	Calculation of Cumulative Net Loss Ratio			
	Calculation of Net Liquidation Losses			
	Principal Balance plus accrued and unpaid interest of Liquidated Receivables			502,072.44
	Cram Down Losses			0.00
	Net Liquidation Proceeds			(247,718.42)
	Net Liquidation Losses			----- 254,354.02
	Cumulative Previous Net Losses			318,709.44
	Cumulative Net Losses			----- 573,063.46
	Original Pool Balance			95,706,307.00
	Cumulative Net Loss Ratio			0.60%
Additional Pool Information:	Weighted Average Original Term			57.00
	Weighted Average Remaining Term			50.59
	Weighted Average Annual Percentage Rate			20.23%
Spread Account	OC Percent			
	Aggregate Principal Balance			86,301,335.28
	minus the Securities Balance			81,781,854.35
				----- 4,519,480.93
	divided by the Aggregate Principal Balance			5.24%
Floor OC Percent	Aggregate Principal Balance			86,301,335.28

minus the Securities Balance	81,781,854.35
	-----
	4,519,480.93
divided by the initial Aggregate Principal Balance	95,706,307.00
	-----
	4.72%

Floor Amount		
greater of		
(a) \$100,000		100,000.00
(b) the lesser of		
(i) Securities Balance		81,781,854.35
(ii) the sum of		
(A) 2% of the sum of		2.00%
(I) initial Aggregate Principal Balance		95,706,307.00
(II) balance of all Subsequent Receivables		0.00
		1,914,126.14
(B) the product of		
(I) excess of 1% over the Floor OC Percent		
0.00% (II) initial Aggregate Principal Balance		
95,706,307.00		
		0.00
Floor Amount		1,914,126.14

Requisite Amount		
the greater of		
(1) the Floor Amount		1,914,126.14
(2) the product of:		
if no Trigger Event, 9% minus the OC Percent		3.8%
if a Trigger Event, 15% minus the OC Percent		9.8%
if a Portfolio Performance Event of Default, 30% minus the OC Percent		24.8%
if an Insurance Agreement Event of Default, unlimited		99%
		4%
times the Aggregate Principal Balance		86,301,335.28
		-----
		3,247,639.24
Requisite Amount		3,247,639.24
Does a Trigger Event exist?		N
Is a Portfolio Performance Test violation continuing? (Y/N)		N
Has an Insurance Agreement Event of Default occurred? (Y/N)		N

Required Spread Account Amount	3,247,639.24
Beginning of Period Spread Account Balance	3,415,463.02
Spread Account Deposit (Withdrawal) from Current Distributions	0.00
Transfer (to) from Cross-Collateralized Spread Accounts	(24,166.89)
Required addition to/(eligible withdrawal from) Spread Account	(143,656.89)
Earnings on Spread Account Balance	16,705.98
Amount of Spread Account deposit (withdrawal)	(160,362.87)
Amount of Withdrawal Allocated to B Piece Shortfalls	0.00
Net Spread Account Withdrawal to Seller	(160,362.87)
Ending Spread Account Balance	3,247,639.24

IN WITNESS WHEREOF, I, James L. Stock, a responsible officer of Consumer Portfolio Services, Inc., have executed this Servicer's Note as of the Determination Date set forth above.

CONSUMER PORTFOLIO SERVICES, INC.

By: \_\_\_\_\_

Name: James L. Stock

Title: Vice President

\_\_\_\_\_

Monthly Certificateholder Statement  
 CPS Auto Grantor Trust 1998-1  
 6.00% Asset-Backed Certificates, Class A  
 10.25% Asset-Backed Certificates, Class B  
 Revised

Distribution Date 6/15/98  
 Collection Period 5/98

Under the Pooling and Servicing Agreement dated as of March 16, 1998 (the "Agreement") by and among CPS Receivables Corp., Consumer Portfolio Services, Inc. as Servicer, and Norwest Bank Minnesota, National Association, as Trustee and as Collateral Agent, the Servicer is required to prepare certain information each month regarding current distributions to Certificateholders and the performance of the Trust during the previous month. The information which is required to be prepared with respect to the Distribution Date and Collection Period listed above is set forth below. Certain of the information is presented on the basis of an original principal amount of \$1,000 per Certificate, and certain other information is presented based upon the aggregate amounts for the Trust as a whole.

A. Information Regarding the Current Monthly Distribution:

1 Certificates.

(a)	The aggregate amount of the distribution to Class A Certificateholders on the Distribution Date set forth above	\$3,096,715.57
(b)	The amount of the distribution set forth in paragraph A.1. (a) above in respect of interest	\$864,789.36
(c)	The amount of the distribution set forth in paragraph A.1. (a) above in respect of principal	\$2,231,926.21
(d)	The amount of the distribution set forth in paragraph A.1. (a) above, per \$1,000 interest	\$17.44
(e)	The amount of the distribution set forth in paragraph A.1. (b) above, per \$1,000 interest	\$4.87
(f)	The amount of the distribution set forth in paragraph A.1. (c) above, per \$1,000 interest	\$12.57
(g)	The aggregate amount of the distribution to Class B Certificateholders on the Distribution Date set forth above	\$195,224.98
(h)	The amount of the distribution set forth in paragraph A.1. (g) above in respect of interest	\$77,755.18
(i)	The amount of the distribution set forth in paragraph A.1. (g) above in respect of principal	\$117,469.80
(j)	Scheduled Payments due in such Collection Period	\$5,223,145.93
(k)	Scheduled Payments collected in such Collection Period	\$4,947,031.07

B. Information Regarding the Performance of the Trust.

1 Pool Balance and Certificate Balances

(a)	The aggregate Principal Balance of the Receivables as of the close of business on the last day of the preceding Collection Period	\$182,060,917.33
(b)	The aggregate balance of the Certificates as of the close of business on the last day set forth above, after giving effect to payments allocated to principal in paragraph A.1.(c) above	\$179,711,521.32
(c)	The Pool factor as of the close of business on the last day set forth above	0.9870955

2 Servicing Fee and Purchased Receivables.

(a)	The aggregate amount of the Servicing Fee (exclusive of the Standby Fee paid to the Standby Servicer) paid to the Servicer with respect to the Collection Period set forth above	\$326,681.55
(b)	The aggregate amount of the Standby Fee paid to the Standby Servicer with respect to the Collection Period set forth above.	\$3,792.94
(c)	The amount of the payment set forth in paragraph B.2. (a) above per \$1,000 interest	\$1.84
(d)	The amount of the payment set forth in paragraph B.2. (b) above per \$1,000 interest	\$0.02
(e)	The amount of any unpaid Servicing Fee	\$0.00
(f)	The change in the amount of any unpaid	



Servicing Fee from the prior Distribution Date \$0.00

The number and aggregate Purchase Amount of Receivables that became Purchased Receivables during the related Collection Period

Number 6  
Aggregate Purchase Amount \$81,066.14

3 Payment Shortfalls.

(a) The amount of the Interest Carryover shortfall after giving effect to the payments set forth in paragraph A.1. (b) above \$0.00

(b) The amount of the Principal Carryover Shortfall after giving effect to the payment set forth in paragraph A.1. (c) above \$0.00

4 Payahead Account.

(a) The aggregate Payahead Balance on the prior Distribution Date \$58,136.64

(b) Distributions (to) from Collection Account for Payaheads (\$17,761.87)

(c) Interest earned on Payahead Balances \$508.92

(d) Ending Payahead Account Balance \$40,883.69

5 Spread Account.

(a) The Specified Spread Account Balance with respect to such Distribution Date and the Spread Account Balance on the Distribution Date set forth above, after giving effect to distributions made on such Distribution Date  
Specified Spread Account Balance \$24,261,055.38  
Spread Account Balance \$15,894,275.04

(b) The change in the spread account on the Distribution Date set forth above \$1,786,407.08

6 Policy

(a) The amount paid to the Certificateholders under the Policy for such Distribution Date \$0.00

(b) The amount distributable to the Certificate Insurer on such Distribution Date \$58,331.36

7 Losses and Delinquencies.

(a) The aggregate amount of Realized Losses on the Distribution Date set forth above \$35,515.43

(b) The change in the aggregate amount of Realized Losses from the prior Distribution Date \$0.00

(c) The number of Receivables and the aggregate gross amount scheduled to be paid, including unearned finance and other charges, for which Obligor are delinquent between 31 and 59 days  
Number 352  
Aggregate Gross Amount \$4,829,000.00

(d) The number of Receivables and the aggregate gross amount scheduled to be paid, including unearned finance and other charges, for which Obligor are delinquent 60 days or more  
Number 182  
Aggregate Gross Amount \$2,490,000.00

8 Performance Triggers

(a) Delinquency Ratio 3.65%

(b) Average Delinquency Ratio 2.31%

(c) Cumulative Default Ratio 0.12%

(d) Cumulative Net Loss Ratio 0.02%

(e) Is a Portfolio Performance Test violation continuing? No

(f) Has an Insurance Agreement Event of Default occurred? No

CPS Auto Grantor Trust 1998-1  
Statement to Certificateholders

Is there a Deficiency Claim Amount? NO  
Deficiency Claim Amount 0.00

Inputs

Gross Collection Proceeds: 5,492,563.04  
Lock Box NSF Items: (115,486.91)  
Transfers from (to) Payahead Account: 17,761.87  
Collection Account Interest 21,756.85  
Payahead Account Interest 508.92  
Total Collection Proceeds: 5,417,103.77  
For Distribution Date: 6/15/98  
For Determination Date: 6/8/98  
For Collection Period: 5/98

Collateral Activity Information

Principal Beginning Principal Balance 182,060,917.33

Principal portion of payments collected (non-prepayments) 1,845,052.64

Prepayments in full allocable to principal			370,409.00
Collections allocable to principal		2,215,461.64	
Partial prepayments relating to various contracts or policies		0.00	
Liquidation Proceeds allocable to principal		17,352.80	
Purchase Amounts allocable to principal		81,066.14	
		-----	
Total Principal		2,313,880.58	
Realized Losses		35,515.43	
Cram Down Losses		0.00	
Ending Principal Balance		179,711,521.32	
Interest			
Collections allocable to interest		3,101,978.43	
Liquidation Proceeds allocable to interest		0.00	
Purchase Amounts allocable to interest		0.00	
Recoveries from Liquidated Receivables from prior periods		1,244.76	
		-----	
Total Interest		3,103,223.19	
Certificate Information			
Beginning of Period Class A Principal Balance		172,957,871.78	
Beginning of Period Class B Principal Balance		9,103,045.55	
Miscellaneous Balances			
Beginning of Period Spread Account Balance		14,107,867.96	
Additional Servicing Fee Amounts (late fees,prepayment charges, etc.)		23,246.69	
Aggregate Payahead Balance		40,374.77	
Aggregate Payahead Balance for preceding Distribution Date		58,136.64	
Interest Earned on Payahead Balances		508.92	
Scheduled Payments due in Collection Period		5,223,145.93	
Scheduled Payments collected in Collection Period		4,947,031.07	
Aggregate Amount of Realized Losses for preceding Distribution Date		35,515.43	
Miscellaneous Current Expenses			
Trustee's out-of-pocket expenses		916.99	
Collateral Agent's expenses		0.00	
Transition Expenses to Standby Servicer		0.00	
Transition Expenses to successor Servicer		0.00	
Other Reimbursement Obligations to Certificate Insurer (non-Premium)		0.00	
Miscellaneous Unpaid Amounts from Prior Collection Periods			
Unpaid Standby Fee from prior Collection Periods		0.00	
Unpaid Servicing Fee from prior Collection Periods		0.00	
Unpaid Trustee Fee from prior Collection Periods		0.00	
Unpaid Trustee's out-of-pocket expenses from prior Collection Periods		0.00	
Unpaid Collateral Agent Fee from prior Collection Periods		0.00	
Unpaid Collateral Agent Expenses from prior Collection Periods		0.00	
Delinquency Information			Aggregate Gross Amount
			# of Receivables of Receivables
31 - 59 days delinquent		352	4,829,000.00
60+ days delinquent		182	2,490,000.00
Purchased Receivables			Aggregate Purchase Amt
			# of Receivables of Receivables
		6	81,066.14
Information for Portfolio Performance Tests			
Principal Balance of all Receivables delinquent more than 30 days as of the close of business on the last day of the related Collection Period.		7,319,000.00	
PrincipalBalance of all Receivables that became Purchased Receivables as of the close of business on the last day of the related Collection Period and that were delinquent 30 days or more.		81,066.14	
PrincipalBalance of all Receivables that became Defaulted Receivables during the related Collection Period.		207,773.21	
Delinquency Ratio for second preceding Determination Date		2.30%	
Delinquency Ratio for third preceding Determination Date		0.98%	
Cumulative Defaults for preceding Determination Date		20,049.25	
Cumulative Net Losses for preceding Determination Date		6,602.61	
Is a Portfolio Performance Test violation continuing? (Y/N)		N	
Has an Insurance Agreement Event of Default occurred? (Y/N)		N	

## Calculations

Total Distribution Amount			
All collections on receivables (incl. amts from payahead, excl. amounts deposited into payahead)		5,317,440.07	
Liquidation Proceeds		17,352.80	
Recoveries		1,244.76	
Purchase Amounts		81,066.14	
Certificate Insurer Optional Deposit pursuant to Section 4.11(iii)		0.00	
Investment earnings from Collection Account		0.00	
Investment earnings from Payahead Account		0.00	
		-----	
Total Distribution Amount		5,417,103.77	

Distributable Amount		
Principal Distributable Amount		
Principal portion of payments collected (non-prepayments)		1,845,052.64
Prepayments in full allocable to principal		370,409.00
Principal Balance of Liquidated Receivables		52,868.23
Purchase Amounts allocable to principal		81,066.14
Cram Down Losses		0.00
		-----
Principal Distributable Amount		2,349,396.01
Class A Principal Distributable Amount		
Principal Distributable Amount		2,349,396.01
Times Class A Percentage (95%)		95%
		-----
		2,231,926.21
Certificate Insurer Optional Deposit: Class A Prin Distributable Amt.		0.00
		-----
Class A Principal Distributable Amount		2,231,926.21
Class A Interest Distributable Amount		
Beginning of Period Principal Balance of the Certificates		172,957,871.78
Multiplied by Certificate Pass-Through Rate		6.00%
Multiplied by 30/360, or for the first Distribution Date, by 30/360		0.0833333
		-----
Class A Interest Distributable Amount		864,789.36
Class B Principal Distributable Amount		
Principal Distributable Amount		2,349,396.01
Times Class B Percentage (5%)		5%
		-----
Class B Principal Distributable Amount		117,469.80
Class B Coupon Interest Amount		
Beginning of Period Principal Balance of the Certificates		9,103,045.55
Multiplied by Certificate Pass-Through Rate		10.25%
Multiplied by 30/360, or for the first Distribution Date, by 30/360		0.0833333
		-----
Class B Coupon Interest Amount		77,755.18
Class B Excess Interest Amount		
Total Distribution Amount		5,417,103.77
minus		
Class A Principal and Interest Distributable Amount		3,096,715.57
Class A Interest Carryover Shortfall		0.00
Class A Principal Carryover Shortfall		0.00
Class B Coupon Interest		77,755.18
Class B Interest Carryover Shortfall		0.00
Class B Principal Distributable Amount		117,469.80
Class B Principal Carryover Shortfall		0.00
Trustee distributions		2,434.16
Standby Servicer distributions		3,792.94
Servicer distributions		326,681.55
Collateral Agent distributions		1,517.17
Reimbursement Obligations		58,331.36
		-----
		1,732,406.04
Carryover Shortfalls from Prior Periods		
Class B Principal Carryover Shortfall from previous period		0.00
		-----
		0.00
Class B Interest Carryover Shortfall from previous period		
Interest on Class B Interest Carryover Shortfall		0.00
		-----
		0.00
Interest Carryover on Class B Interest Shortfall		0.00
Interest Earned		0.00
		-----
		0.00
Class A Principal Carryover Shortfall from previous period		
		0.00
		-----
		0.00
Class A Interest Carryover Shortfall from previous period		
Interest on Class A Interest Carryover Shortfall		0.00
		-----
		0.00
Interest Carryover on Class A Interest Shortfall		0.00
Interest Earned		0.00
		-----
		0.00

Calculations

Distributions (Pursuant to Section 4.6(c) of the Pooling and Servicing Agreement):

	Use	Source	act distributed	Source
	---	-----	-----	-----
(i) Standby Fee	3,792.94	5,417,103.77	3,792.94	5,417,103.77

	Servicing Fee (2.0%)	303,434.86	5,413,310.83	303,434.86	0.00
	Additional Servicing Fee Amounts (late fees, prepayment charges, etc.)	23,246.69	5,109,875.97	23,246.69	0.00
	Unpaid Standby Fee from prior Collection Periods	0.00	5,086,629.28	0.00	
	Unpaid Servicing Fee from prior Collection Periods	0.00	5,086,629.28	0.00	
(ii)	Transition Expenses to Standby Servicer	0.00	5,086,629.28	0.00	
(iii)	Trustee Fee	1,517.17	5,086,629.28	1,517.17	
	Trustee's out-of-pocket expenses	916.99	5,085,112.11	916.99	
	Unpaid Trustee Fee from prior Collection Periods	0.00	5,084,195.12	0.00	
	Unpaid Trustee's out-of-pocket expenses from prior Collection Periods	0.00	5,084,195.12	0.00	
(iv)	Collateral Agent Fee	1,517.17	5,084,195.12	1,517.17	
	Collateral Agent Expenses	0.00	5,082,677.95	0.00	
	Unpaid Collateral Agent Fee from prior Collection Periods	0.00	5,082,677.95	0.00	
	Unpaid Collateral Agent Expenses from prior Collection Periods	0.00	5,082,677.95	0.00	
(v) (A)	Class A Interest Distributable Amount - Current Month	864,789.36	5,082,677.95	864,789.36	
	Prior Month(s) Class A Carryover Shortfall	0.00	4,217,888.59	0.00	
	Class A Interest Carryover Shortfall	0.00	4,217,888.59	0.00	
	Interest on Interest Carryover from Prior Months	0.00	4,217,888.59	0.00	
	Current Month Class A Interest Carryover Shortfall	0.00	4,217,888.59	0.00	
	Class A Interest Distributable Amount	864,789.36	4,217,888.59	864,789.36	
(viii)(A)	Class B Coupon Interest - Unadjusted	77,755.18	3,353,099.23	77,755.18	
	Class B Interest Carryover Shortfall - Previous Month(s)	0.00	3,275,344.05	0.00	
	Interest on B Interest Shortfall - Previous Month(s)	0.00	3,275,344.05	0.00	
	Interest on Interest Carryover from Prior Months	0.00	3,275,344.05	0.00	
	Current Month Class B Interest Shortfall	0.00	3,275,344.05	0.00	
	Adjusted Class B Interest Distributable Amount	77,755.18	3,275,344.05	77,755.18	
(v) (B)	Class A Principal Distributable Amount - Current Month	2,231,926.21	3,197,588.87	2,231,926.21	3,185,177.56
	Class A Principal Carryover Shortfall - Previous Month(s)	0.00	965,662.66	0.00	
	Current Month Class A Principal Shortfall	0.00	965,662.66	0.00	
	Withdrawal from Spread Account to Cover Shortfall	0.00			
	Class A Principal Distribution Amount	2,231,926.21	965,662.66	965,662.66	953,251.35
(vi)	Certificate Insurer Premium	58,331.36	0.00	0.00	
	Certificate Insurer Premium Supplement	0.00	0.00	0.00	
	Other Reimbursement Obligations to Certificate Insurer	0.00	0.00	0.00	
(vii)	Transition Expenses to successor Servicer	0.00	0.00	0.00	
	Class B Principal Distributable Amount - Current Month Unadjusted	117,469.80	0.00	0.00	
	Class B Principal Carryover Shortfall - Previous Month(s)	0.00	0.00	0.00	
	Current Month Class B Principal Shortfall	0.00	0.00	0.00	
	Adjusted Class B Principal Distributable Amount	117,469.80	0.00	0.00	
	Excess Interest (Shortage) Amount for Deposit to (withdrawal from Spread Account	1,732,406.04	0.00	0.00	
			0.00	0.00	
	Certificate Balance				
	Class A Beginning of Period Principal Balance			172,957,871.78	
	Class A Principal Distributions			2,231,926.21	
	Class A End of Period Principal Balance			170,725,945.57	
	Class B Beginning of Period Principal Balance			9,103,045.55	
	Class B Principal Distributable Amount			117,469.80	
	Class B End of Period Principal Balance BEFORE Spread Account Distributions			8,985,575.75	
	Withdrawal from Spread Account to Cover B Shortfalls			0.00	
	Class B End of Period Principal Balance AFTER Spread Account Distributions			8,985,575.75	
	Class A Deficiency - Interest				
(i)	Total Distribution Amount Available			5,417,103.77	
(ii)	Current distribution amounts payable pursuant to Section 4.6(c) (i) and (v)A			1,199,215.18	
(iii)	Prior month(s) carryover shortfalls			0.00	
(iv)	Interest on Prior month(s) carryover shortfalls			0.00	
(v)	Interest on Interest of prior month(s) carryover shortfalls			0.00	
	If (i) is less than sum of (ii) - (v), there is a Deficiency Claim Amount			NO	
	Amount Remaining for Further Distribution/(Deficiency)			4,217,888.59	
	Class B Deficiency - Interest				
(i)	Amounts available to make payments pursuant to Section 4.6(c) (vi) and (x)			4,217,888.59	
(ii)	Current distribution amounts payable pursuant to Section 4.6(c) (vi) and (x)			77,755.18	
(iii)	Prior month(s) carryover shortfalls			0.00	
(iv)	Interest on Prior month(s) carryover shortfalls			0.00	
(v)	Interest on Interest of prior month(s) carryover shortfalls			0.00	
	If (i) is less than sum of (ii) - (v), there is a Class B Deficiency			NO	
	Amount Remaining for Further Distribution/(Deficiency)			4,140,133.41	
	Class A Deficiency - Principal				
(i)	Amounts available to make payments pursuant to Section 4.6(c) (i) thru (v)A			4,140,133.41	
(ii)	Current distribution amounts payable pursuant to Section 4.6(c) (i) and (v)B			2,231,926.21	
(iii)	Prior month(s) carryover shortfalls			0.00	
	Withdrawal from Spread Account to Cover Shortfall			0.00	
	If (i) is less than sum of (ii) + (iii), there is a Deficiency Claim Amount			NO	
	Amount Remaining for Further Distribution/(Deficiency)			1,908,207.20	
	Other Distributions				
(i)	Amounts available to make payments pursuant to Section 4.6(c) (i) thru (v)A			1,908,207.20	
(vi)	Certificate Insurer Premium			58,331.36	
(v)	Certificate Insurer Premium Supplement			0.00	
	Deficiency Amount			0.00	
	Withdrawal from Spread Account to Cover Deficiency			0.00	
	If (i) is less than (ii), there is a Deficiency Claim Amount			NO	
	Amount Remaining for Further Distribution/(Deficiency)			1,849,875.84	
	Class B Deficiency - Principal				
(i)	Amounts available to make payments pursuant to Section 4.6(c) (vi) and (x)			1,849,875.84	
(ii)	Amounts payable pursuant to Section 4.6(c) (vi) and (x)			117,469.80	
(iii)	Prior month(s) carryover shortfalls			0.00	
	If (i) is less than sum of (ii) + (iii), there is a Deficiency Claim Amount			NO	
	Unadjusted Amount Remaining for Further Distribution/(Deficiency)			1,732,406.04	
	Withdrawal from Spread Account to B PieceCover Shortfalls			0.00	
	Adjusted Amount Remaining for Further Distribution/(Deficiency)			1,732,406.04	

Calculations

Performance Measures

Calculation of Delinquency Ratio (Current Period)

Delinquency Amount

Receivables more than 30 days delinquent 7,319,000.00  
 Purchased receivables more than 30 days delinquent 81,066.14

Total 7,400,066.14

Aggregate Gross Principal Balance as of the close of  
 business on the last day of the  
 Collection Period.

202,718,574.12

Delinquency Ratio

3.65%

Calculation of Average Delinquency Ratio

Delinquency Ratio for most recent Determination Date 3.65%  
 Delinquency Ratio for second preceding Determination Date 2.30%  
 Delinquency Ratio for third preceding Determination Date 0.98%

Average Delinquency Ratio

2.31%

2.31%

Calculation of Cumulative Default Ratio

Default Amount

Principal Balance of Previously Defaulted Receivables 20,049.25  
 Current Period Defaulted Receivables 207,773.21

Total 227,822.46

Cumulative Defaulted Receivables 227,822.46  
 Original Pool Balance 186,954,818.61

Cumulative Default Ratio

0.12%

Calculation of Cumulative Net Loss Ratio

Calculation of Net Liquidation Losses

Principal Balance plus accrued and unpaid interest of  
 Liquidated Receivables 52,868.23

Cram Down Losses 0.00  
 Net Liquidation Proceeds (18,597.56)

Net Liquidation Losses 34,270.67  
 Cumulative Previous Net Losses 6,602.61

Cumulative Net Losses 40,873.28  
 Original Pool Balance 186,954,818.61

Cumulative Net Loss Ratio

0.02%

Additional Pool Information:

Weighted Average Original Term 57.10  
 Weighted Average Remaining Term 53.24  
 Weighted Average Annual Percentage Rate 20.35%

Spread Account

Spread Account Cap

13.5% of Outstanding Certificate Balance 24,261,055.38  
 18.5% of Outstanding Certificate Balance 33,246,631.44  
 Is a Portfolio Performance Test violation continuing? (Y/N) N  
 Has an Insurance Agreement Event of Default occurred? (Y/N) N

Cap Amount

24,261,055.38

Spread Account Floor

3% of the Initial Certificate Balance 5,608,644.56  
 Outstanding Certificate Balance 179,711,521.32  
 Minimum Floor 100,000.00

Floor Amount

5,608,644.56

Required Spread Account Amount

24,261,055.38

Beginning of Period Spread Account Balance

14,107,867.96

Spread Account Deposit (Withdrawal) from Current Distributions

1,732,406.04

Transfer (to) from Cross-Collateralized Spread Accounts

0.00

Allocations of cash releases from previous pools

0.00

Required addition to/(eligible withdrawal from) Spread Account

8,420,781.38

Earnings on Spread Account Balance

54,001.04

Amount of Spread Account deposit (withdrawal)

0.00

Amount of Withdrawal Allocated to B Piece Shortfalls

0.00

Net Spread Account Withdrawal to Seller

0.00

Ending Spread Account Balance

15,894,275.04

IN WITNESS WHEREOF, I, James L. Stock, a responsible officer of Consumer Portfolio Services, Inc., have executed this Servicer's Certificate as of the Determination Date set forth above.

CONSUMER PORTFOLIO SERVICES, INC.

By:

-----

Name:

James L. Stock

Title:

Vice President

-----

Monthly Certificateholder Statement  
 CPS Auto Grantor Trust 1998-2  
 6.09% Class A Asset-Backed Certificates  
 10.34% Class B Asset-Backed Certificates

Distribution Date 6/15/98  
 Collection Period 5/98

Under the Pooling and Servicing Agreement dated as of April 8, 1998 (the "Agreement") by and among CPS Receivables Corp., Consumer Portfolio Services, Inc. as Servicer, and Norwest Bank Minnesota, National Association, as Trustee and as Collateral Agent, the Servicer is required to prepare certain information each month regarding current distributions to Certificateholders and the performance of the Trust during the previous month. The information which is required to be prepared with respect to the Distribution Date and Collection Period listed above is set forth below. Certain of the information is presented on the basis of an original principal amount of \$1,000 per Certificate, and certain other information is presented based upon the aggregate amounts for the Trust as a whole.

A. Information Regarding the Current Monthly Distribution:

1 Certificates.

(a)	The aggregate amount of the distribution to Class A Certificateholders on the Distribution Date set forth above	\$3,089,070.80
(b)	The amount of the distribution set forth in paragraph A.1. (a) above in respect of interest	\$1,017,487.64
(c)	The amount of the distribution set forth in paragraph A.1. (a) above in respect of principal	\$2,071,583.16
(d)	The amount of the distribution set forth in paragraph A.1. (a) above, per \$1,000 interest	\$15.41
(e)	The amount of the distribution set forth in paragraph A.1. (b) above, per \$1,000 interest	\$5.07
(f)	The amount of the distribution set forth in paragraph A.1. (c) above, per \$1,000 interest	\$10.33
(g)	The aggregate amount of the distribution to Class B Certificateholders on the Distribution Date set forth above (given to the Collateral Agent for deposit into the Spread Account)	\$199,954.74
(h)	The amount of the distribution set forth in paragraph A.1. (g) above in respect of interest	\$90,924.05
(i)	The amount of the distribution set forth in paragraph A.1. (g) above in respect of principal	\$109,030.69
(j)	Scheduled Payments due in such Collection Period	\$5,902,152.87
(k)	Scheduled Payments collected in such Collection Period	\$4,383,571.05

B. Information Regarding the Performance of the Trust.

1 Certificate Balances

(a)	The original aggregate Principal Balance of the Certificates as of the closing date	\$211,042,290.00
(b)	The aggregate principal balance of the Certificates as of the close of business on the last day set forth above, after giving effect to payments allocated to principal in paragraph A 1 (c) above	\$208,861,676.15
(c)	The Aggregate Pool factor as of the close of business on the last day set forth above	0.9896674

2 Servicing Fee and Purchased Receivables.

(a)	The aggregate amount of the Servicing Fee (exclusive of the Standby Fee paid to the Standby Servicer) paid to the Servicer with respect to the Collection Period set forth above	\$327,122.84
(b)	The aggregate amount of the Standby Fee paid to the Standby Servicer with respect to the Collection Period set forth above.	\$3,957.04
(c)	The amount of the payment set forth in paragraph B.2. (a) above per \$1,000 interest	\$1.63
(d)	The amount of the payment set forth in paragraph B.2. (b) above per \$1,000 interest	\$0.02
(e)	The amount of any unpaid Servicing Fee	\$0.00
(f)	The change in the amount of any unpaid	

Servicing Fee from the prior Distribution Date \$0.00

The number and aggregate Purchase Amount of Receivables that became Purchased Receivables during the related Collection Period

Number 10  
Aggregate Purchase Amount \$139,948.85

3 Payment Shortfalls.

(a) The amount of the Class A Interest Carryover shortfall after giving effect to the payments set forth in paragraph A.1. (b) above \$0.00  
(b) The amount of the Class A Principal Carryover Shortfall after giving effect to the payment set forth in paragraph A.1. (c) above \$0.00  
(c) The amount of the Class B Interest Carryover shortfall after giving effect to the payments set forth in paragraph A.1. (h) above \$0.00  
(d) The amount of the Class B Principal Carryover Shortfall after giving effect to the payment set forth in paragraph A.1. (i) above \$0.00

4 Payahead Account.

(a) The aggregate Payahead Balance on the prior Distribution Date \$0.00  
(b) Distributions (to) from Collection Account for Payaheads \$34,308.37  
(c) Interest earned on Payahead Balances \$72.27  
(d) Ending Payahead Account Balance \$34,380.64

5 Spread Account.

(a) The Specified Spread Account Balance with respect to such Distribution Date and the Spread Account Balance on the Distribution Date set forth above, after giving effect to distributions made on such Distribution Date  
Specified Spread Account Balance \$28,196,326.28  
Spread Account Balance \$10,786,688.73  
(b) The change in the spread account on the Distribution Date set forth above \$1,289,785.65

6 Policy

(a) The amount paid to the Certificateholders under the Policy for such Distribution Date \$0.00  
(b) The amount distributable to the Certificate Insurer on such Distribution Date \$67,793.02

7 Losses and Delinquencies.

(a) The aggregate amount of Realized Losses on the Distribution Date set forth above \$1,195.73  
(b) The change in the aggregate amount of Realized Losses from the prior Distribution Date \$0.00  
(c) The number of Receivables and the aggregate gross amount scheduled to be paid, including unearned finance and other charges, for which Obligor are delinquent between 31 and 59 days  
Number 192  
Aggregate Gross Amount \$2,745,000.00  
(d) The number of Receivables and the aggregate gross amount scheduled to be paid, including unearned finance and other charges, for which Obligor are delinquent 60 days or more  
Number 0  
Aggregate Gross Amount \$0.00

8 Performance Triggers

(a) Delinquency Ratio 1.24%  
(b) Average Delinquency Ratio 1.24%  
(c) Cumulative Default Ratio 0.00%  
(d) Cumulative Net Loss Ratio 0.00%  
(e) Is a Portfolio Performance Test violation continuing? No  
(f) Has an Insurance Agreement Event of Default occurred? No

CPS Auto Grantor Trust 1998-2  
Statement to Certificateholders

Is there a Deficiency Claim Amount? NO  
Deficiency Claim Amount 0.00

Inputs

Gross Collection Proceeds: 5,012,691.35  
Lock Box NSF Items: (21,486.03)  
Transfers from (to) Payahead Account: (34,308.37)  
Collection Account Interest 6,060.68

Payahead Account Interest	72.27
Total Collection Proceeds:	4,963,029.90
For Distribution Date:	6/15/98
For Determination Date:	6/8/98
For Collection Period:	5/98

Collateral Activity Information

Principal

Beginning Principal Balance	211,042,290.56	
Principal portion of payments collected (non-prepayments)		1,599,959.27
Prepayments in full allocable to principal		439,510.00
Collections allocable to principal	2,039,469.27	
Partial prepayments relating to various contracts or policies	0.00	
Liquidation Proceeds allocable to principal	0.00	
Purchase Amounts allocable to principal	139,948.85	
	-----	
Total Principal	2,179,418.12	
Realized Losses	1,195.73	
Cram Down Losses	0.00	

Ending Principal Balance	208,861,676.71
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Interest

Collections allocable to interest	2,783,611.78
Liquidation Proceeds allocable to interest	0.00
Purchase Amounts allocable to interest	0.00
Recoveries from Liquidated Receivables from prior periods	0.00
	-----
Total Interest	2,783,611.78

Certificate Information

Beginning of Period Class A Principal Balance	200,490,176.00
Beginning of Period Class B Principal Balance	10,552,114.00

Miscellaneous Balances

Beginning of Period Spread Account Balance	9,496,903.08
Additional Servicing Fee Amounts (late fees,prepayment charges, etc.)	10,559.40
Aggregate Payahead Balance	34,308.37
Aggregate Payahead Balance for preceding Distribution Date	0.00
Interest Earned on Payahead Balances	72.27
Scheduled Payments due in Collection Period	5,902,152.87
Scheduled Payments collected in Collection Period	4,383,571.05
Aggregate Amount of Realized Losses for preceding Distribution Date	1,195.73

Miscellaneous Current Expenses

Trustee's out-of-pocket expenses	0.00
Collateral Agent's expenses	0.00
Transition Expenses to Standby Servicer	0.00
Transition Expenses to successor Servicer	0.00
Other Reimbursement Obligations to Certificate Insurer (non-Premium)	0.00

Miscellaneous Unpaid Amounts from Prior Collection Periods

Unpaid Standby Fee from prior Collection Periods	0.00
Unpaid Servicing Fee from prior Collection Periods	0.00
Unpaid Trustee Fee from prior Collection Periods	0.00
Unpaid Trustee's out-of-pocket expenses from prior Collection Periods	0.00
Unpaid Collateral Agent Fee from prior Collection Periods	0.00
Unpaid Collateral Agent Expenses from prior Collection Periods	0.00

Delinquency Information

	# of Receivables	Aggregate Gross Amount of Receivables
31 - 59 days delinquent	192	2,745,000.00
60+ days delinquent	0	0.00

Purchased Receivables

# of Receivables	Aggregate Purchase Amt of Receivables
10	139,948.85

Information for Portfolio Performance Tests

Principal Balance of all Receivables delinquent more than 30 days as of the close of business on the last day of the related Collection Period.	2,745,000.00
Principal Balance of all Receivables that became Purchased Receivables as of the close of business on the last day of the related Collection Period and that were delinquent 30 days or more.	139,948.85
Principal Balance of all Receivables that became Defaulted Receivables during the related Collection Period.	0.00
Delinquency Ratio for second preceding Determination Date	0.00%
Delinquency Ratio for third preceding Determination Date	0.00%
Cumulative Defaults for preceding Determination Date	0.00
Cumulative Net Losses for preceding Determination Date	0.00

Is a Portfolio Performance Test violation continuing? (Y/N)	N
Has an Insurance Agreement Event of Default occurred? (Y/N)	N



Total Distribution Amount		
	All collections on receivables (incl. amts from payahead, excl. amounts deposited into payahead)	4,823,081.05
	Liquidation Proceeds	0.00
	Recoveries	0.00
	Purchase Amounts	139,948.85
	Certificate Insurer Optional Deposit pursuant to Section 4.11(iii)	0.00
	Investment earnings from Collection Account	0.00
	Investment earnings from Payahead Account	0.00
		-----
Total Distribution Amount		4,963,029.90

Distributable Amount		
Principal Distributable Amount		
	Principal portion of payments collected (non-prepayments)	1,599,959.27
	Prepayments in full allocable to principal	439,510.00
	Principal Balance of Liquidated Receivables	1,195.73
	Purchase Amounts allocable to principal	139,948.85
	Cram Down Losses	0.00
		-----

Principal Distributable Amount 2,180,613.85

Class A Principal Distributable Amount		
	Principal Distributable Amount	2,180,613.85
	Times Class A Percentage (95%)	95%
		-----

2,071,583.16

Certificate Insurer Optional Deposit: Class A Prin Distributable Amt. 0.00

Class A Principal Distributable Amount 2,071,583.16

Class A Interest Distributable Amount		
	Beginning of Period Principal Balance of the Certificates	200,490,176.00
	Multiplied by Certificate Pass-Through Rate	6.09%
	Multiplied by 30/360	0.0833333
		-----

1,017,487.64

Class A Interest Distributable Amount

Class B Principal Distributable Amount		
	Principal Distributable Amount	2,180,613.85
	Times Class B Percentage (5%)	5%
		-----

109,030.69

Class B Principal Distributable Amount

Class B Interest Distributable Amount		
	Beginning of Period Principal Balance of the Certificates	10,552,114.00
	Multiplied by Certificate Pass-Through Rate	10.34%
	Multiplied by 30/360	0.0833333
		-----

90,924.05

Class B Coupon Interest Amount

Carryover Shortfalls from Prior Periods		
	Class B Principal Carryover Shortfall from previous period	0.00
		-----

0.00

Class B Interest Carryover Shortfall from previous period		0.00
Interest on Class B Interest Carryover Shortfall		0.00
		-----

0.00

Class A Principal Carryover Shortfall from previous period		0.00
		-----

0.00

Class A Interest Carryover Shortfall from previous period		0.00
Interest on Class A Interest Carryover Shortfall		0.00
		-----

0.00

Calculations

Distributions (Pursuant to Section 4.6(c) of the Pooling and Servicing Agreement):

	Use	Source	act distributed	Source
	---	-----	-----	-----
(i) Standby Fee	3,957.04	4,963,029.90	3,957.04	4,963,029.90
Servicing Fee (2.0%)	316,563.44	4,959,072.86	316,563.44	0.00
Additional Servicing Fee Amounts (late fees, prepayment charges, etc.)	10,559.40	4,642,509.42	10,559.40	0.00
Unpaid Standby Fee from prior Collection Periods	0.00	4,631,950.02	0.00	
Unpaid Servicing Fee from prior Collection Periods	0.00	4,631,950.02	0.00	
(ii) Transition Expenses to Standby Servicer	0.00	4,631,950.02	0.00	
(iii) Trustee Fee	1,187.11	4,631,950.02	1,187.11	
Trustee's out-of-pocket expenses	0.00	4,630,762.91	0.00	
Unpaid Trustee Fee from prior Collection Periods	0.00	4,630,762.91	0.00	
Unpaid Trustee's out-of-pocket expenses from prior Collection Periods	0.00	4,630,762.91	0.00	
(iv) Collateral Agent Fee	1,187.11	4,630,762.91	1,187.11	

	Collateral Agent Expenses	0.00	4,629,575.80	0.00	
	Unpaid Collateral Agent Fee from prior Collection Periods	0.00	4,629,575.80	0.00	
	Unpaid Collateral Agent Expenses from prior Collection Periods	0.00	4,629,575.80	0.00	
(v)	Class A Interest Distributable Amount - Unadjusted	1,017,487.64	4,629,575.80	1,017,487.64	
	Prior Month(s) Class A Carryover Shortfall	0.00	3,612,088.16	0.00	
	Class A Interest Carryover Shortfall	0.00	3,612,088.16	0.00	
	Interest on Interest Carryover from Prior Months	0.00	3,612,088.16	0.00	
	Current Month Class A Interest Carryover Shortfall	0.00	3,612,088.16	0.00	
(vi)	Class A Interest Distributable Amount	1,017,487.64	3,612,088.16	1,017,487.64	
	Class B Coupon Interest - Unadjusted	90,924.05	2,594,600.52	90,924.05	
	Class B Interest Carryover Shortfall - Previous Month(s)	0.00	2,503,676.47	0.00	
	Interest on B Interest Shortfall - Previous Month(s)	0.00	2,503,676.47	0.00	
	Interest on Interest Carryover from Prior Months	0.00	2,503,676.47	0.00	
	Current Month Class B Interest Shortfall	0.00	2,503,676.47	0.00	
	Adjusted Class B Interest Distributable Amount	90,924.05	2,503,676.47	90,924.05	
(vii)	Class A Principal Distributable Amount - Current Month	2,071,583.16	2,412,752.42	2,071,583.16	2,891,446.74
	Class A Principal Carryover Shortfall - Previous Month(s)	0.00	341,169.26	0.00	
	Current Month Class A Principal Shortfall	0.00	341,169.26	0.00	
	Withdrawal from Spread Account to Cover Shortfall	0.00	341,169.26	0.00	
	Class A Principal Distribution Amount	2,071,583.16	341,169.26	341,169.26	819,863.59
(viii)	Certificate Insurer Premium	67,793.02	0.00	0.00	
	Certificate Insurer Premium Supplement	0.00	0.00	0.00	
	Other Reimbursement Obligations to Certificate Insurer	0.00	0.00	0.00	
(ix)	Transition Expenses to successor Servicer	0.00	0.00	0.00	
(x)	Class B Principal Distributable Amount - Unadjusted	109,030.69	0.00	0.00	
	Class B Principal Carryover Shortfall - Previous Month(s)	0.00	0.00	0.00	
	Current Month Class B Principal Carryover Shortfall	0.00	0.00	0.00	
	Adjusted Class B Principal Distributable Amount	109,030.69	0.00	0.00	
(xi)	Remaining amounts to Collateral Agent for deposit in Spread Account	1,272,757.24	0.00	0.00	

Certificate Balance

	Class A Beginning of Period Principal Balance			200,490,176.00	
	Class A Principal Distributions			2,071,583.16	
	Class A End of Period Principal Balance			198,418,592.84	
	Class B Beginning of Period Principal Balance			10,552,114.00	
	Class B Principal Distributable Amount			109,030.69	
	Class B End of Period Principal Balance BEFORE Spread Account Distributions			10,443,083.31	
	Withdrawal from Spread Account to Cover B Shortfalls			0.00	
	Class B End of Period Principal Balance AFTER Spread Account Distributions			10,443,083.31	

Class A Deficiency - Interest

(i)	Total Distribution Amount Available			4,963,029.90	
(ii)	Current distribution amounts payable pursuant to Section 4.6(c) (i) and (v)A			1,350,941.74	
(iii)	Prior month(s) carryover shortfalls			0.00	
(iv)	Interest on Prior month(s) carryover shortfalls			0.00	
	If (i) is less than sum of (ii) - (v), there is a Deficiency Claim Amount			NO	
	Amount Remaining for Further Distribution/(Deficiency)			3,612,088.16	

Class B Deficiency - Interest

(i)	Amounts available to make payments pursuant to Section 4.6(c) (vi) and (x)			3,612,088.16	
(ii)	Current distribution amounts payable pursuant to Section 4.6(c) (vi) and (x)			90,924.05	
(iii)	Prior month(s) carryover shortfalls			0.00	
(iv)	Interest on Prior month(s) carryover shortfalls			0.00	
	If (i) is less than sum of (ii) - (v), there is a Class B Deficiency			NO	
	Amount Remaining for Further Distribution/(Deficiency)			3,521,164.11	

Class A Deficiency - Principal

(i)	Amounts available to make payments pursuant to Section 4.6(c) (i) thru (v)A			3,521,164.11	
(ii)	Current distribution amounts payable pursuant to Section 4.6(c) (i) and (v)B			2,071,583.16	
(iii)	Prior month(s) carryover shortfalls			0.00	
	Withdrawal from Spread Account to Cover Shortfall			0.00	
	If (i) is less than sum of (ii) + (iii), there is a Deficiency Claim Amount			NO	
	Amount Remaining for Further Distribution/(Deficiency)			1,449,580.95	

Other Deficiencies - Insurance

(i)	Amounts available to make payments for insurance			1,449,580.95	
	Certificate Insurer Premium			67,793.02	
	Certificate Insurer Premium Supplement			0.00	
	Deficiency Amount			0.00	
	Withdrawal from Spread Account to Cover Deficiency			0.00	
	If (i) is less than (ii), there is a Deficiency Claim Amount			NO	
	Amount Remaining for Further Distribution/(Deficiency)			1,381,787.93	

Class B Deficiency - Principal

(i)	Amounts available to make payments pursuant to Section 4.6(c) (vi) and (x)			1,381,787.93	
(ii)	Amounts payable pursuant to Section 4.6(c) (vi) and (x)			109,030.69	
(iii)	Prior month(s) carryover shortfalls			0.00	
	If (i) is less than sum of (ii) + (iii), there is a Deficiency Claim Amount			NO	
	Unadjusted Amount Remaining for Further Distribution/(Deficiency)			1,272,757.24	
	Withdrawal from Spread Account to B PieceCover Shortfalls			0.00	
	Adjusted Amount Remaining for Further Distribution/(Deficiency)			1,272,757.24	

Calculations

Performance Measures

	Calculation of Delinquency Ratio (Current Period)			
	Delinquency Amount			
	Receivables more than 30 days delinquent			2,745,000.00
	Purchased receivables more than 30 days delinquent			139,948.85
				-----
	Total			2,884,948.85

Aggregate Gross Principal Balance as of the close of business on the last day of the Collection Period.

232,670,642.51

Delinquency Ratio

1.24%

Calculation of Average Delinquency Ratio		
Delinquency Ratio for most recent Determination Date	1.24%	
Delinquency Ratio for second preceding Determination Date	0.00%	
Delinquency Ratio for third preceding Determination Date	0.00%	
	-----	
Average Delinquency Ratio	1.24%	0.41%
Calculation of Cumulative Default Ratio		
Default Amount		
Principal Balance of Previously Defaulted Receivables	0.00	
Current Period Defaulted Receivables	0.00	
	-----	
Total	0.00	
Cumulative Defaulted Receivables	0.00	
Original Pool Balance	211,042,290.56	
Cumulative Default Ratio	0.00%	
Calculation of Cumulative Net Loss Ratio		
Calculation of Net Liquidation Losses		
Principal Balance plus accrued and unpaid interest of Liquidated Receivables	1,195.73	
Cram Down Losses	0.00	
Net Liquidation Proceeds	0.00	
	-----	
Net Liquidation Losses	1,195.73	
Cumulative Previous Net Losses	0.00	
	-----	
Cumulative Net Losses	1,195.73	
Original Pool Balance	211,042,290.56	
Cumulative Net Loss Ratio	0.00%	
Additional Pool Information:		
Weighted Average Original Term	57.46	
Weighted Average Remaining Term	55.68	
Weighted Average Annual Percentage Rate	20.40%	
Spread Account		
Spread Account Cap		
13.5% of Outstanding Certificate Balance	28,196,326.28	
19.5% of Outstanding Certificate Balance	40,728,026.85	
Is a Portfolio Performance Test violation continuing? (Y/N)		N
Has an Insurance Agreement Event of Default occurred? (Y/N)		N
Cap Amount	28,196,326.28	
Spread Account Floor		
3% of the Initial Certificate Balance	6,331,268.70	
Outstanding Certificate Balance	208,861,676.15	
Minimum Floor	100,000.00	
Floor Amount	6,331,268.70	
Required Spread Account Amount	28,196,326.28	
Beginning of Period Spread Account Balance	9,496,903.08	
Spread Account Deposit (Withdrawal) from Current Distributions	1,272,757.24	
Transfer (to) from Cross-Collateralized Spread Accounts	0.00	
Required addition to/(eligible withdrawal from) Spread Account	17,426,665.96	
Earnings on Spread Account Balance	17,028.41	
Amount of Spread Account deposit (withdrawal)	0.00	
Amount of Withdrawal Allocated to B Piece Shortfalls	0.00	
B prin defficiency	0.00	
Net Spread Account Withdrawal to Seller	0.00	
Ending Spread Account Balance	10,786,688.73	
Reserve Fund		
Initial Class B Certificate Balance	10,552,114.00	
Aggregate Pool Factor	0.9896674	
Class B Principal %	5.00%	
Have both tests for Reserve Fund reduction been satisfied? (Y/N)		N
Requisite Amount		
If both tests for reduction have NOT been met, then		
10% of Original Class B Outstanding Certificate Balance	1,055,211.40	
otherwise		
10% of Class B Outstanding Certificate Balance	1,044,308.33	
or		
Cap Amount	1,055,211.40	
Reserve Fund Floor		
Outstanding Class B Certificate Balance	10,443,083.31	
Minimum Floor	300,000.00	
Floor Amount	300,000.00	
Required Reserve Fund Amount	1,055,211.40	
Beginning of Period Reserve Fund Balance	1,055,211.00	
Reserve Fund Deposit (Withdrawal) from Current Distributions	0.00	
Required addition to/(eligible withdrawal from) Reserve Fund	0.40	
Earnings on Reserve Fund Balance	1,892.02	
Amount of Reserve Fund deposit (withdrawal)	(1,891.62)	
Ending Reserve Fund Balance	1,055,211.40	

IN WITNESS WHEREOF, I, James L. Stock, a responsible officer of Consumer Portfolio Services, Inc., have executed this Servicer's Certificate as of the Determination Date set forth above.

CONSUMER PORTFOLIO SERVICES, INC.

By: -----  
Name: James L. Stock  
-----  
Title: Vice President  
-----

Monthly Certificateholder Statement  
 FASCO Auto Grantor Trust 1996-1  
 6.65% Asset-Backed Certificates  
 Revision #1

Distribution Date 7/15/98  
 Collection Period 6/98

Under the Pooling and Servicing Agreement dated as of June 28, 1996 (the "Agreement") by and among CPS Receivables Corp., Consumer Portfolio Services, Inc. as Servicer, and Norwest Bank Minnesota, National Association, as Trustee and as Collateral Agent, the Servicer is required to prepare certain information each month regarding current distributions to Certificateholders and the performance of the Trust during the previous month. The information which is required to be prepared with respect to the Distribution Date and Collection Period listed above is set forth below. Certain of the information is presented on the basis of an original principal amount of \$1,000 per Certificate, and certain other information is presented based upon the aggregate amounts for the Trust as a whole.

A. Information Regarding the Current Monthly Distribution:

1	Certificates.	
(a)	The aggregate amount of the distribution to Class A Certificateholders on the Distribution Date set forth above	\$2,042,936.23
(b)	The amount of the distribution set forth in paragraph A.1. (a) above in respect of interest	\$203,202.71
(c)	The amount of the distribution set forth in paragraph A.1. (a) above in respect of principal	\$1,839,733.52
(d)	The amount of the distribution set forth in paragraph A.1. (a) above, per \$1,000 interest	\$24.19
(e)	The amount of the distribution set forth in paragraph A.1. (b) above, per \$1,000 interest	\$2.41
(f)	The amount of the distribution set forth in paragraph A.1. (c) above, per \$1,000 interest	\$21.78
(g)	The aggregate amount of the distribution to Class B Certificateholders on the Distribution Date set forth above	\$112,910.61
(h)	The amount of the distribution set forth in paragraph A.1. (g) above in respect of interest	\$16,082.53
(i)	The amount of the distribution set forth in paragraph A.1. (g) above in respect of principal	\$96,828.08
(j)	Scheduled Payments due in such Collection Period	\$1,593,184.84
(k)	Scheduled Payments collected in such Collection Period	\$1,665,293.79

B. Information Regarding the Performance of the Trust.

1	Pool Balance and Certificate Balances	
(a)	The aggregate Principal Balance of the Receivables as of the close of business on the last day of the preceding Collection Period	\$38,598,061.25
(b)	The aggregate balance of the Certificates as of the close of business on the last day set forth above, after giving effect to payments allocated to principal in paragraph A.1.(c) above	\$36,661,499.63
(c)	The Pool factor as of the close of business on the last day set forth above	0.9498275
2	Servicing Fee and Purchased Receivables.	
(a)	The aggregate amount of the Servicing Fee (exclusive of the Standby Fee paid to the Standby Servicer) paid to the Servicer with respect to the Collection Period set forth above	\$80,370.34
(b)	The aggregate amount of the Standby Fee paid to the Standby Servicer with respect to the Collection Period set forth above.	\$2,573.20
(c)	The amount of the payment set forth in paragraph B.2. (a) above per \$1,000 interest	\$0.95
(d)	The amount of the payment set forth in paragraph B.2. (b) above per \$1,000 interest	\$0.03
(e)	The amount of any unpaid Servicing Fee	\$0.00
(f)	The change in the amount of any unpaid Servicing Fee from the prior Distribution Date	\$0.00

The number and aggregate Purchase Amount of Receivables that became Purchased Receivables during the related Collection Period

Number	1
Aggregate Purchase Amount	\$4,250.64

3 Payment Shortfalls.

(a)	The amount of the Interest Carryover shortfall after giving effect to the payments set forth in paragraph A.1. (b) above	\$0.00
(b)	The amount of the Principal Carryover Shortfall after giving effect to the payment set forth in paragraph A.1. (c) above	\$0.00

4 Payahead Account.

(a)	The aggregate Payahead Balance on the prior Distribution Date	\$19,477.96
(b)	Distributions (to) from Collection Account for Payaheads	\$2,930.05
(c)	Interest earned on Payahead Balances	\$95.54
(d)	Ending Payahead Account Balance	\$22,503.55

5 Spread Account.

(a)	The Specified Spread Account Balance with respect to such Distribution Date and the Spread Account Balance on the Distribution Date set forth above, after giving effect to distributions made on such Distribution Date	
	Specified Spread Account Balance	\$34,828,424.67
	Spread Account Balance	\$5,974,585.55
(b)	The change in the spread account on the Distribution Date set forth above	\$168,050.31

6 Policy

(a)	The amount paid to the Certificateholders under the Policy for such Distribution Date	\$0.00
(b)	The amount distributable to the Certificate Insurer on such Distribution Date	\$10,158.29

7 Losses and Delinquencies.

(a)	The aggregate amount of Realized Losses on the Distribution Date set forth above	\$371,542.46
(b)	The change in the aggregate amount of Realized Losses from the prior Distribution Date	\$0.00
(c)	The number of Receivables and the aggregate gross amount scheduled to be paid, including unearned finance and other charges, for which Obligor are delinquent between 31 and 59 days	
	Number	101
	Aggregate Gross Amount	\$966,000.00
(d)	The number of Receivables and the aggregate gross amount scheduled to be paid, including unearned finance and other charges, for which Obligor are delinquent 60 days or more	
	Number	113
	Aggregate Gross Amount	\$1,178,000.00

8 Performance Triggers

(a)	Delinquency Ratio	5.17%
(b)	Average Delinquency Ratio	5.46%
(c)	Cumulative Default Ratio	16.60%
(d)	Cumulative Net Loss Ratio	11.74%
(e)	Is a Portfolio Performance Test violation continuing?	Yes
(f)	Has an Insurance Agreement Event of Default occurred?	Yes

FASCO Auto Grantor Trust 1996-1  
Statement to Certificateholders

Is there a Deficiency Claim Amount?	NO
Deficiency Claim Amount	0.00

Inputs

Gross Collection Proceeds:	2,423,250.13
Lock Box NSF Items:	(38,463.46)
Transfers from (to) Payahead Account:	(2,930.05)
Collection Account Interest	9,096.64
Payahead Account Interest	95.54
Total Collection Proceeds:	2,391,048.80
For Distribution Date:	7/15/98
For Determination Date:	7/8/98
For Collection Period:	6/98

Collateral Activity Information

Principal	
Beginning Principal Balance	38,598,061.25

Principal portion of payments collected (non-prepayments)	932,925.51
Prepayments in full allocable to principal	476,207.00

Collections allocable to principal	1,409,132.51
Partial prepayments relating to various contracts or policies	0.00
Liquidation Proceeds allocable to principal	151,635.99
Purchase Amounts allocable to principal	4,250.64
Total Principal	1,565,019.14
Realized Losses	371,542.46
Cram Down Losses	0.00
Ending Principal Balance	36,661,499.65
Interest	
Collections allocable to interest	732,368.28
Liquidation Proceeds allocable to interest	0.00
Purchase Amounts allocable to interest	0.00
Recoveries from Liquidated Receivables from prior periods	93,661.38
Total Interest	826,029.66
Certificate Information	
Beginning of Period Class A Principal Balance	36,668,158.19
Beginning of Period Class B Principal Balance	1,929,903.04

Miscellaneous Balances	
Beginning of Period Spread Account Balance	5,806,535.24
Additional Servicing Fee Amounts (late fees, prepayment charges, etc.)	16,040.24
Aggregate Payahead Balance	22,408.01
Aggregate Payahead Balance for preceding Distribution Date	19,477.96
Interest Earned on Payahead Balances	95.54
Scheduled Payments due in Collection Period	1,593,184.84
Scheduled Payments collected in Collection Period	1,665,293.79
Aggregate Amount of Realized Losses for preceding Distribution Date	371,542.46

Miscellaneous Current Expenses	
Trustee's out-of-pocket expenses	249.10
Collateral Agent's expenses	0.00
Transition Expenses to Standby Servicer	0.00
Transition Expenses to successor Servicer	0.00
Other Reimbursement Obligations to Certificate Insurer (non-Premium)	0.00

Miscellaneous Unpaid Amounts from Prior Collection Periods	
Unpaid Standby Fee from prior Collection Periods	0.00
Unpaid Servicing Fee from prior Collection Periods	0.00
Unpaid Trustee Fee from prior Collection Periods	0.00
Unpaid Trustee's out-of-pocket expenses from prior Collection Periods	0.00
Unpaid Collateral Agent Fee from prior Collection Periods	0.00
Unpaid Collateral Agent Expenses from prior Collection Periods	0.00

Delinquency Information		Aggregate Gross Amount
	# of Receivables	of Receivables
31 - 59 days delinquent	101	966,000.00
60+ days delinquent	113	1,178,000.00

Purchased Receivables		Aggregate Purchase Amt
	# of Receivables	of Receivables
	1	4,250.64

Information for Portfolio Performance Tests	
Principal Balance of all Receivables delinquent more than 30 days as of the close of business on the last day of the related Collection Period.	2,144,000.00
Principal Balance of all Receivables that became Purchased Receivables as of the close of business on the last day of the related Collection Period and that were delinquent 30 days or more.	4,250.64
Principal Balance of all Receivables that became Defaulted Receivables during the related Collection Period.	399,034.59
Delinquency Ratio for second preceding Determination Date	5.26%
Delinquency Ratio for third preceding Determination Date	5.96%
Cumulative Defaults for preceding Determination Date	14,357,105.48
Cumulative Net Losses for preceding Determination Date	10,157,014.83
Is a Portfolio Performance Test violation continuing? (Y/N)	Y
Has an Insurance Agreement Event of Default occurred? (Y/N)	Y

Calculations

Total Distribution Amount	
All collections on receivables (incl. amts from payahead, excl. amounts deposited into payahead)	2,141,500.79
Liquidation Proceeds	151,635.99
Recoveries	93,661.38
Purchase Amounts	4,250.64
Certificate Insurer Optional Deposit pursuant to Section 4.11(iii)	0.00
Investment earnings from Collection Account	0.00
Investment earnings from Payahead Account	0.00
Total Distribution Amount	2,391,048.80

Distributable Amount

Principal Distributable Amount				
Principal portion of payments collected (non-prepayments)			932,925.51	
Prepayments in full allocable to principal			476,207.00	
Principal Balance of Liquidated Receivables			523,178.45	
Purchase Amounts allocable to principal			4,250.64	
Cram Down Losses			0.00	
Principal Distributable Amount			1,936,561.60	
Class A Principal Distributable Amount			1,936,561.60	
Principal Distributable Amount			95%	
Times Class A Percentage (95%)			1,839,733.52	
Certificate Insurer Optional Deposit: Class A Prin Distributable Amt.			0.00	
Class A Principal Distributable Amount			1,839,733.52	
Class A Interest Distributable Amount			36,668,158.19	
Beginning of Period Principal Balance of the Certificates			6.65%	
Multiplied by Certificate Pass-Through Rate			0.0833333	
Multiplied by 30/360, or for the first Distribution Date, by 27/360			203,202.71	
Class A Interest Distributable Amount			203,202.71	
Class B Principal Distributable Amount			1,936,561.60	
Principal Distributable Amount			5%	
Times Class B Percentage (5%)			96,828.08	
Class B Principal Distributable Amount			96,828.08	
Class B Coupon Interest Amount			1,929,903.04	
Beginning of Period Principal Balance of the Certificates			10.00%	
Multiplied by Certificate Pass-Through Rate			0.0833333	
Multiplied by 30/360, or for the first Distribution Date, by 27/360			16,082.53	
Class B Coupon Interest Amount			16,082.53	
Class B Excess Interest Amount			2,391,048.80	
Total Distribution Amount			2,042,936.23	
minus			0.00	
Class A Principal and Interest Distributable Amount			0.00	
Class A Interest Carrover Shortfall			16,082.53	
Class A Principal Carryover Shortfall			0.00	
Class B Coupon Interest			96,828.08	
Class B Interest Carryover Shortfall			0.00	
Class B Principal Distributable Amount			731.58	
Class B Principal Carryover Shortfall			2,573.20	
Trustee distributions			80,370.34	
Standby Servicer distributions			482.48	
Servicer distributions			10,158.29	
Collateral Agent distributions			140,886.07	
Reimbursement Obligations				
Carryover Shortfalls from Prior Periods			0.00	
Class B Principal Carryover Shortfall from previous period			0.00	
Class B Interest Carryover Shortfall from previous period			0.00	
Interest on Class B Interest Carryover Shortfall			0.00	
Interest Carryover on Class B Interest Shortfall			0.00	
Interest Earned			0.00	
Class A Principal Carryover Shortfall from previous period			0.00	
Class A Interest Carryover Shortfall from previous period			0.00	
Interest on Class A Interest Carryover Shortfall			0.00	
Interest Carryover on Class A Interest Shortfall			0.00	
Interest Earned			0.00	

Calculations

Distributions (Pursuant to Section 4.6(c) of the Pooling and Servicing Agreement):

	Use	Source	act distributed	Source
	---	-----	-----	-----
(i) Standby Fee	2,573.20	2,391,048.80	2,573.20	2,391,048.80
Servicing Fee (2.0%)	64,330.10	2,388,475.60	64,330.10	0.00



	Additional Servicing Fee Amounts (late fees,prepayment charges, etc.)	16,040.24	2,324,145.50	16,040.24	0.00
	Unpaid Standby Fee from prior Collection Periods	0.00	2,308,105.26	0.00	
	Unpaid Servicing Fee from prior Collection Periods	0.00	2,308,105.26	0.00	
(ii)	Transition Expenses to Standby Servicer	0.00	2,308,105.26	0.00	
(iii)	Trustee Fee	482.48	2,308,105.26	482.48	
	Trustee's out-of-pocket expenses	249.10	2,307,622.78	249.10	
	Unpaid Trustee Fee from prior Collection Periods	0.00	2,307,373.68	0.00	
	Unpaid Trustee's out-of-pocket expenses from prior Collection Periods	0.00	2,307,373.68	0.00	
(iv)	Collateral Agent Fee	482.48	2,307,373.68	482.48	
	Collateral Agent Expenses	0.00	2,306,891.20	0.00	
	Unpaid Collateral Agent Fee from prior Collection Periods	0.00	2,306,891.20	0.00	
	Unpaid Collateral Agent Expenses from prior Collection Periods	0.00	2,306,891.20	0.00	
(v) (A)	Class A Interest Distributable Amount - Current Month	203,202.71	2,306,891.20	203,202.71	
	Prior Month(s) Class A Carryover Shortfall	0.00	2,103,688.49	0.00	
	Class A Interest Carryover Shortfall	0.00	2,103,688.49	0.00	
	Interest on Interest Carryover from Prior Months	0.00	2,103,688.49	0.00	
	Current Month Class A Interest Carryover Shortfall	0.00	2,103,688.49	0.00	
	Class A Interest Distributable Amount	203,202.71	2,103,688.49	203,202.71	
(viii)(A)	Class B Coupon Interest - Unadjusted	16,082.53	1,900,485.78	16,082.53	
	Class B Interest Carryover Shortfall - Previous Month(s)	0.00	1,884,403.25	0.00	
	Interest on B Interest Shortfall - Previous Month(s)	0.00	1,884,403.25	0.00	
	Interest on Interest Carryover from Prior Months	0.00	1,884,403.25	0.00	
	Current Month Class B Interest Shortfall	0.00	1,884,403.25	0.00	
	Adjusted Class B Interest Distributable Amount	16,082.53	1,884,403.25	16,082.53	
(v) (B)	Class A Principal Distributable Amount - Current Month	1,839,733.52	1,868,320.72	1,839,733.52	551,315.28
	Class A Principal Carryover Shortfall - Previous Month(s)	0.00	28,587.20	0.00	
	Current Month Class A Principal Shortfall	0.00	28,587.20	0.00	
	Withdrawl from Spread Account to Cover Shortfall	0.00			
	Class A Principal Distribution Amount	1,839,733.52	28,587.20	28,587.20	0.00
(vi)	Certificate Insurer Premium	10,158.29	0.00	0.00	
	Certificate Insurer Premium Supplement	0.00	0.00	0.00	0.00
	Other Reimbursement Obligations to Certificate Insurer	0.00	0.00	0.00	
(vii)	Transition Expenses to successor Servicer	0.00	0.00	0.00	
	Class B Principal Distributable Amount - Current Month	96,828.08	0.00	0.00	
	Unadjusted				
	Class B Principal Carryover Shortfall - Previous Month(s)	0.00	0.00	0.00	
	Current Month Class B Principal Shortfall	0.00	0.00	0.00	
	Adjusted Class B Principal Distributable Amount	96,828.08	0.00	0.00	
	Excess Interest Amount for Deposit in Spread Account	140,886.07	0.00	0.00	
			0.00	0.00	

Certificate Balance

Class A Beginning of Period Principal Balance	36,668,158.19
Class A Principal Distributions	1,839,733.52
Class A End of Period Principal Balance	34,828,424.67
Class B Beginning of Period Principal Balance	1,929,903.04
Class B Principal Distributable Amount	96,828.08
Class B End of Period Principal Balance BEFORE Spread Account Distributions	1,833,074.96
Withdrawl from Spread Account to Cover B Shortfalls	0.00
Class B End of Period Principal Balance AFTER Spread Account Distributions	1,833,074.96

Class A Deficiency - Interest

(i) Total Distribution Amount Available	2,391,048.80
(ii) Current distribution amounts payable pursuant to Section 4.6(c) (i) and (v)A	287,360.31
(iii) Prior month(s) carryover shortfalls	0.00
(iv) Interest on Prior month(s) carryover shortfalls	0.00
(v) Interest on Interest of prior month(s) carryover shortfalls	0.00
If (i) is less than sum of (ii) - (v), there is a Deficiency Claim Amount	NO
Amount Remaining for Further Distribution/(Deficiency)	2,103,688.49

Class B Deficiency - Interest

(i) Amounts available to make payments pursuant to Section 4.6(c) (vi) and (x)	2,103,688.49
(ii) Current distribution amounts payable pursuant to Section 4.6(c) (vi) and (x)	16,082.53
(iii) Prior month(s) carryover shortfalls	0.00
(iv) Interest on Prior month(s) carryover shortfalls	0.00
(v) Interest on Interest of prior month(s) carryover shortfalls	0.00
If (i) is less than sum of (ii) - (v), there is a Class B Deficiency	NO
Amount Remaining for Further Distribution/(Deficiency)	2,087,605.96

Class A Deficiency - Principal

(i) Amounts available to make payments pursuant to Section 4.6(c) (i) thru (v)A	2,087,605.96
(ii) Current distribution amounts payable pursuant to Section 4.6(c) (i) and (v)B	1,839,733.52
(iii) Prior month(s) carryover shortfalls	0.00
Withdrawal from Spread Account to Cover Shortfall	0.00
If (i) is less than sum of (ii) + (iii), there is a Deficiency Claim Amount	NO
Amount Remaining for Further Distribution/(Deficiency)	247,872.44

Other Distributions

(i) Amounts available to make payments pursuant to Section 4.6(c) (i) thru (v)A	247,872.44
(vi) Certificate Insurer Premium	10,158.29
(v) Certificate Insurer Premium Supplement	0.00
Deficiency Amount	0.00
Withdrawal from Spread Account to Cover Deficiency	0.00
If (i) is less than (ii), there is a Deficiency Claim Amount	NO
Amount Remaining for Further Distribution/(Deficiency)	237,714.15

Class B Deficiency - Principal

(i) Amounts available to make payments pursuant to Section 4.6(c) (vi) and (x)	237,714.15
(ii) Amounts payable pursuant to Section 4.6(c) (vi) and (x)	96,828.08
(iii) Prior month(s) carryover shortfalls	0.00
If (i) is less than sum of (ii) + (iii), there is a Deficiency Claim Amount	NO
Unadjusted Amount Remaining for Further Distribution/(Deficiency)	140,886.07
Withdrawal from Spread Account to B PieceCover Shortfalls	0.00
Adjusted Amount Remaining for Further Distribution/(Deficiency)	140,886.07

Calculations

Performance Measures

Calculation of Delinquency Ratio (Current Period)

Delinquency Amount	
Receivables more than 30 days delinquent	2,144,000.00
Purchased receivables more than 30 days delinquent	4,250.64
	-----
Total	2,148,250.64

Aggregate Gross Principal Balance as of the close of business on the last day of the Collection Period.

41,517,587.47

Delinquency Ratio 5.17%

Calculation of Average Delinquency Ratio

Delinquency Ratio for most recent Determination Date	5.17%
Delinquency Ratio for second preceding Determination Date	5.26%
Delinquency Ratio for third preceding Determination Date	5.96%
	-----

Average Delinquency Ratio 5.46%

5.46%

Calculation of Cumulative Default Ratio

Default Amount	
Principal Balance of Previously Defaulted Receivables	14,357,105.48
Current Period Defaulted Receivables	399,034.59
	-----
Total	14,756,140.07

Cumulative Defaulted Receivables 14,756,140.07

88,900,750.37

Original Pool Balance

Cumulative Default Ratio 16.60%

Calculation of Cumulative Net Loss Ratio

Calculation of Net Liquidation Losses	
Principal Balance plus accrued and unpaid interest of Liquidated Receivables	523,178.45
Cram Down Losses	0.00
Net Liquidation Proceeds	(245,297.37)
	-----
Net Liquidation Losses	277,881.08
Cumulative Previous Net Losses	10,157,014.83
	-----
Cumulative Net Losses	10,434,895.91
Original Pool Balance	88,900,750.37

Cumulative Net Loss Ratio 11.74%

Additional Pool Information:

Weighted Average Original Term	54.67
Weighted Average Remaining Term	31.36
Weighted Average Annual Percentage Rate	20.34%

Spread Account

Spread Account Cap	
10% of Outstanding Certificate Balance	3,666,149.96
15% of Outstanding Certificate Balance	5,499,224.94
Is a Portfolio Performance Test violation continuing? (Y/N)	Y
Has an Insurance Agreement Event of Default occurred? (Y/N)	Y

Cap Amount 34,828,424.67

Spread Account Floor

3% of the Initial Certificate Balance	2,667,022.51
Outstanding Certificate Balance	36,661,499.63
Minimum Floor	100,000.00

Floor Amount 2,667,022.51

Required Spread Account Amount	34,828,424.67
Beginning of Period Spread Account Balance	5,806,535.24
Spread Account Deposit (Withdrawal) from Current Distributions	140,886.07
Transfer (to) from Cross-Collateralized Spread Accounts	0.00
Required addition to/(eligible withdrawal from) Spread Account	28,881,003.36
Earnings on Spread Account Balance	27,164.24
Amount of Spread Account deposit (withdrawal)	0.00
Amount of Withdrawal Allocated to B Piece Shortfalls	0.00
Net Spread Account Withdrawal to Seller	0.00
Ending Spread Account Balance	5,974,585.55

IN WITNESS WHEREOF, I, James L. Stock, a responsible officer of Consumer Portfolio Services, Inc., have executed this Servicer's Certificate as of the Determination Date set forth above.

CONSUMER PORTFOLIO SERVICES, INC.

By: \_\_\_\_\_  
Name: James L. Stock  
Title: Vice President

Monthly Certificateholder Statement  
 CPS Auto Grantor Trust 1996-2  
 6.70% Asset-Backed Certificates  
 Revision #1

Distribution Date 7/15/98  
 Collection Period 6/98

Under the Pooling and Servicing Agreement dated as of September 19, 1996 (the "Agreement") by and among CPS Receivables Corp., Consumer Portfolio Services, Inc. as Servicer, and Norwest Bank Minnesota, National Association, as Trustee and as Collateral Agent, the Servicer is required to prepare certain information each month regarding current distributions to Certificateholders and the performance of the Trust during the previous month. The information which is required to be prepared with respect to the Distribution Date and Collection Period listed above is set forth below. Certain of the information is presented on the basis of an original principal amount of \$1,000 per Certificate, and certain other information is presented based upon the aggregate amounts for the Trust as a whole.

A. Information Regarding the Current Monthly Distribution:

1 Certificates.

(a)	The aggregate amount of the distribution to Class A Certificateholders on the Distribution Date set forth above	\$2,351,474.23
(b)	The amount of the distribution set forth in paragraph A.1. (a) above in respect of interest	\$256,179.67
(c)	The amount of the distribution set forth in paragraph A.1. (a) above in respect of principal	\$2,095,294.56
(d)	The amount of the distribution set forth in paragraph A.1. (a) above, per \$1,000 interest	\$26.87
(e)	The amount of the distribution set forth in paragraph A.1. (b) above, per \$1,000 interest	\$2.93
(f)	The amount of the distribution set forth in paragraph A.1. (c) above, per \$1,000 interest	\$23.94
(g)	The aggregate amount of the distribution to Class B Certificateholders on the Distribution Date set forth above	\$42,431.40
(h)	The amount of the distribution set forth in paragraph A.1. (g) above in respect of interest	\$22,740.22
(i)	The amount of the distribution set forth in paragraph A.1. (g) above in respect of principal	\$19,691.18
(j)	Scheduled Payments due in such Collection Period	\$1,820,620.57
(k)	Scheduled Payments collected in such Collection Period	\$1,773,533.43

B. Information Regarding the Performance of the Trust.

1 Pool Balance and Certificate Balances

(a)	The aggregate Principal Balance of the Receivables as of the close of business on the last day of the preceding Collection Period	\$48,297,816.65
(b)	The aggregate balance of the Certificates as of the close of business on the last day set forth above, after giving effect to payments allocated to principal in paragraph A.1.(c) above	\$46,182,830.88
(c)	The Pool factor as of the close of business on the last day set forth above	0.9562095

2 Servicing Fee and Purchased Receivables.

(a)	The aggregate amount of the Servicing Fee (exclusive of the Standby Fee paid to the Standby Servicer) paid to the Servicer with respect to the Collection Period set forth above	\$98,309.89
(b)	The aggregate amount of the Standby Fee paid to the Standby Servicer with respect to the Collection Period set forth above.	\$3,219.85
(c)	The amount of the payment set forth in paragraph B.2. (a) above per \$1,000 interest	\$1.12
(d)	The amount of the payment set forth in paragraph B.2. (b) above per \$1,000 interest	\$0.04
(e)	The amount of any unpaid Servicing Fee	\$0.00
(f)	The change in the amount of any unpaid Servicing Fee from the prior Distribution Date	\$0.00

The number and aggregate Purchase Amount of Receivables that became Purchased Receivables during the related Collection Period

Number	0
Aggregate Purchase Amount	\$0.00

3	<p>Payment Shortfalls.</p> <p>(a) The amount of the Interest Carryover shortfall after giving effect to the payments set forth in paragraph A.1. (b) above</p> <p>(b) The amount of the Principal Carryover Shortfall after giving effect to the payment set forth in paragraph A.1. (c) above</p>	\$0.00
4	<p>Payahead Account.</p> <p>(a) The aggregate Payahead Balance on the prior Distribution Date</p> <p>(b) Distributions (to) from Collection Account for Payaheads</p> <p>(c) Interest earned on Payahead Balances</p> <p>(d) Ending Payahead Account Balance</p>	\$20,335.14 \$5,397.23 \$105.60 \$25,837.97
5	<p>Spread Account.</p> <p>(a) The Specified Spread Account Balance with respect to such Distribution Date and the Spread Account Balance on the Distribution Date set forth above, after giving effect to distributions made on such Distribution Date</p> <p style="padding-left: 40px;">Specified Spread Account Balance</p> <p style="padding-left: 40px;">Spread Account Balance</p> <p>(b) The change in the spread account on the Distribution Date set forth above</p>	\$43,787,631.23 \$4,851,928.85 \$22,147.19
6	<p>Policy</p> <p>(a) The amount paid to the Certificateholders under the Policy for such Distribution Date</p> <p>(b) The amount distributable to the Certificate Insurer on such Distribution Date</p>	\$0.00 \$12,771.39
7	<p>Losses and Delinquencies.</p> <p>(a) The aggregate amount of Realized Losses on the Distribution Date set forth above</p> <p>(b) The change in the aggregate amount of Realized Losses from the prior Distribution Date</p> <p>(c) The number of Receivables and the aggregate gross amount scheduled to be paid, including unearned finance and other charges, for which Obligor are delinquent between 31 and 59 days</p> <p style="padding-left: 40px;">Number</p> <p style="padding-left: 40px;">Aggregate Gross Amount</p> <p>(d) The number of Receivables and the aggregate gross amount scheduled to be paid, including unearned finance and other charges, for which Obligor are delinquent 60 days or more</p> <p style="padding-left: 40px;">Number</p> <p style="padding-left: 40px;">Aggregate Gross Amount</p>	\$522,073.18 \$0.00 140 \$1,411,000.00 147 \$1,783,000.00
8	<p>Performance Triggers</p> <p>(a) Delinquency Ratio</p> <p>(b) Average Delinquency Ratio</p> <p>(c) Cumulative Default Ratio</p> <p>(d) Cumulative Net Loss Ratio</p> <p>(e) Is a Portfolio Performance Test violation continuing?</p> <p>(f) Has an Insurance Agreement Event of Default occurred?</p>	6.03% 6.62% 15.32% 9.41% No Yes

CPS Auto Grantor Trust 1996-2  
Statement to Certificateholders

Is there a Deficiency Claim Amount?	NO
Deficiency Claim Amount	0.00

Inputs

Gross Collection Proceeds:	2,545,894.13
Lock Box NSF Items:	(40,403.56)
Transfers from (to) Payahead Account:	(5,397.23)
Collection Account Interest	9,524.24
Payahead Account Interest	105.60
Total Collection Proceeds:	2,509,723.18
For Distribution Date:	7/15/98
For Determination Date:	7/8/98
For Collection Period:	6/98

Collateral Activity Information

Principal		
Beginning Principal Balance	48,297,816.65	
Principal portion of payments collected (non-prepayments)		995,710.55
Prepayments in full allocable to principal		580,031.00
Collections allocable to principal	1,575,741.55	

Partial prepayments relating to various contracts or policies	0.00	
Liquidation Proceeds allocable to principal	107,758.49	
Purchase Amounts allocable to principal	0.00	
		-----
Total Principal	1,683,500.04	
Realized Losses	522,073.18	
Cram Down Losses	0.00	
Ending Principal Balance	46,092,243.43	
Interest		
Collections allocable to interest	777,822.88	
Liquidation Proceeds allocable to interest	0.00	
Purchase Amounts allocable to interest	0.00	
Recoveries from Liquidated Receivables from prior periods	48,400.26	
		-----
Total Interest	826,223.14	
Certificate Information		
Beginning of Period Class A Principal Balance	45,882,925.79	
Beginning of Period Class B Principal Balance	2,414,890.83	
Miscellaneous Balances		
Beginning of Period Spread Account Balance	4,829,781.66	
Additional Servicing Fee Amounts (late fees,prepayment charges, etc.)	17,813.53	
Aggregate Payahead Balance	25,732.37	
Aggregate Payahead Balance for preceding Distribution Date	20,335.14	
Interest Earned on Payahead Balances	105.60	
Scheduled Payments due in Collection Period	1,820,620.57	
Scheduled Payments collected in Collection Period	1,773,533.43	
Aggregate Amount of Realized Losses for preceding Distribution Date	522,073.18	
Miscellaneous Current Expenses		
Trustee's out-of-pocket expenses	308.98	
Collateral Agent's expenses	0.00	
Transition Expenses to Standby Servicer	0.00	
Transition Expenses to successor Servicer	0.00	
Other Reimbursement Obligations to Certificate Insurer (non-Premium)	0.00	
Miscellaneous Unpaid Amounts from Prior Collection Periods		
Unpaid Standby Fee from prior Collection Periods	0.00	
Unpaid Servicing Fee from prior Collection Periods	0.00	
Unpaid Trustee Fee from prior Collection Periods	0.00	
Unpaid Trustee's out-of-pocket expenses from prior Collection Periods	0.00	
Unpaid Collateral Agent Fee from prior Collection Periods	0.00	
Unpaid Collateral Agent Expenses from prior Collection Periods	0.00	
Delinquency Information		Aggregate Gross
		Amount
	# of Receivables	of Receivables
31 - 59 days delinquent	140	1,411,000.00
60+ days delinquent	147	1,783,000.00
Purchased Receivables		Aggregate
	# of Receivables	Purchase Amt
	0	0.00
Information for Portfolio Performance Tests		
Principal Balance of all Receivables delinquent more than 30 days as of the close of business on the last day of the related Collection Period.	3,194,000.00	
Principal Balance of all Receivables that became Purchased Receivables as of the close of business on the last day of the related Collection Period and that were delinquent 30 days or more.	0.00	
Principal Balance of all Receivables that became Defaulted Receivables during the related Collection Period.	683,326.83	
Delinquency Ratio for second preceding Determination Date	6.71%	
Delinquency Ratio for third preceding Determination Date	7.12%	
Cumulative Defaults for preceding Determination Date	13,431,820.78	
Cumulative Net Losses for preceding Determination Date	8,193,626.20	
Is a Portfolio Performance Test violation continuing? (Y/N)		N
Has an Insurance Agreement Event of Default occurred? (Y/N)		Y
Calculations		
Total Distribution Amount		
All collections on receivables (incl. amts from payahead, excl. amounts deposited into payahead)	2,353,564.43	
Liquidation Proceeds	107,758.49	
Recoveries	48,400.26	
Purchase Amounts	0.00	
Certificate Insurer Optional Deposit pursuant to Section 4.11(iii)	0.00	
Investment earnings from Collection Account	0.00	
Investment earnings from Payahead Account	0.00	
		-----
Total Distribution Amount	2,509,723.18	
Distributable Amount		
Principal Distributable Amount		
Principal portion of payments collected (non-prepayments)	995,710.55	

Prepayments in full allocable to principal	580,031.00
Principal Balance of Liquidated Receivables	629,831.67
Purchase Amounts allocable to principal	0.00
Cram Down Losses	0.00
Principal Distributable Amount	2,205,573.22
Class A Principal Distributable Amount	
Principal Distributable Amount	2,205,573.22
Times Class A Percentage (95%)	95%
Certificate Insurer Optional Deposit: Class A Prin Distributable Amt.	0.00
Class A Principal Distributable Amount	2,095,294.56
Class A Interest Distributable Amount	
Beginning of Period Principal Balance of the Certificates	45,882,925.79
Multiplied by Certificate Pass-Through Rate	6.70%
Multiplied by 30/360, or for the first Distribution Date, by 27/360	0.0833333
Class A Interest Distributable Amount	256,179.67
Class B Principal Distributable Amount	
Principal Distributable Amount	2,205,573.22
Times Class B Percentage (5%)	5%
Class B Principal Distributable Amount	110,278.66
Class B Coupon Interest Amount	
Beginning of Period Principal Balance of the Certificates	2,414,890.83
Multiplied by Certificate Pass-Through Rate	11.30%
Multiplied by 30/360, or for the first Distribution Date, by 27/360	0.0833333
Class B Coupon Interest Amount	22,740.22
Class B Excess Interest Amount	
Total Distribution Amount	2,509,723.18
minus	
Class A Principal and Interest Distributable Amount	2,351,474.23
Class A Interest Carrover Shortfall	0.00
Class A Principal Carryover Shortfall	0.00
Class B Coupon Interest	22,740.22
Class B Interest Carryover Shortfall	0.00
Class B Principal Distributable Amount	110,278.66
Class B Principal Carryover Shortfall	0.00
Trustee distributions	912.70
Standby Servicer distributions	3,219.85
Servicer distributions	98,309.89
Collateral Agent distributions	603.72
Reimbursement Obligations	12,771.39
	0.00
Carryover Shortfalls from Prior Periods	
Class B Principal Carryover Shortfall from previous period	0.00
Class B Interest Carryover Shortfall from previous period	0.00
Interest on Class B Interest Carryover Shortfall	0.00
Interest Carryover on Class B Interest Shortfall	0.00
Interest Earned	0.00
Class A Principal Carryover Shortfall from previous period	0.00
Class A Interest Carryover Shortfall from previous period	0.00
Interest on Class A Interest Carryover Shortfall	0.00
Interest Carryover on Class A Interest Shortfall	0.00
Interest Earned	0.00

Calculations

Distributions (Pursuant to Section 4.6(c) of the Pooling and Servicing Agreement):

	Use	Source	act distributed	Source
	---	-----	-----	-----
(i) Standby Fee	3,219.85	0.00	0.00	110,278.66
Servicing Fee (2.0%)	80,496.36	0.00	0.00	0.00
Additional Servicing Fee Amounts (late fees, prepayment charges, etc.)	17,813.53	0.00	0.00	0.00

	Unpaid Standby Fee from prior Collection Periods	0.00	0.00	0.00	
	Unpaid Servicing Fee from prior Collection Periods	0.00	0.00	0.00	
(ii)	Transition Expenses to Standby Servicer	0.00	0.00	0.00	
(iii)	Trustee Fee	603.72	0.00	0.00	
	Trustee's out-of-pocket expenses	308.98	0.00	0.00	
	Unpaid Trustee Fee from prior Collection Periods	0.00	0.00	0.00	
	Unpaid Trustee's out-of-pocket expenses from prior Collection Periods	0.00	0.00	0.00	
(iv)	Collateral Agent Fee	603.72	0.00	0.00	
	Collateral Agent Expenses	0.00	0.00	0.00	
	Unpaid Collateral Agent Fee from prior Collection Periods	0.00	0.00	0.00	
	Unpaid Collateral Agent Expenses from prior Collection Periods	0.00	0.00	0.00	
(v) (A)	Class A Interest Distributable Amount - Current Month	256,179.67	0.00	0.00	
	Prior Month(s) Class A Carryover Shortfall	0.00	0.00	0.00	
	Class A Interest Carryover Shortfall	0.00	0.00	0.00	
	Interest on Interest Carryover from Prior Months	0.00	0.00	0.00	
	Current Month Class A Interest Carryover Shortfall	0.00	0.00	0.00	
	Class A Interest Distributable Amount	256,179.67	0.00	0.00	
(viii)(A)	Class B Coupon Interest - Unadjusted	22,740.22	0.00	0.00	
	Class B Interest Carryover Shortfall - Previous Month(s)	0.00	0.00	0.00	110,278.66
	Interest on B Interest Shortfall - Previous Month(s)	0.00	0.00	0.00	110,278.66
	Interest on Interest Carryover from Prior Months	0.00	0.00	0.00	
	Current Month Class B Interest Shortfall	0.00	0.00	0.00	
	Adjusted Class B Interest Distributable Amount	22,740.22	0.00	0.00	
(v) (B)	Class A Principal Distributable Amount - Current Month	2,095,294.56	0.00	0.00	
	Class A Principal Carryover Shortfall - Previous Month(s)	0.00	0.00	0.00	
	Current Month Class A Principal Shortfall	0.00	0.00	0.00	
	Withdrawal from Spread Account to Cover Shortfall	0.00			
	Class A Principal Distribution Amount	2,095,294.56	0.00	0.00	
(vi)	Certificate Insurer Premium	12,771.39	0.00	0.00	
	Certificate Insurer Premium Supplement	0.00	0.00	0.00	0.00
	Other Reimbursement Obligations to Certificate Insurer	0.00	0.00	0.00	
(vii)	Transition Expenses to successor Servicer	0.00	0.00	0.00	
	Class B Principal Distributable Amount - Current Month Unadjusted	110,278.66	0.00	0.00	
	Class B Principal Carryover Shortfall - Previous Month(s)	0.00	0.00	0.00	
	Current Month Class B Principal Shortfall	(90,587.48)	0.00	(90,587.48)	
	Adjusted Class B Principal Distributable Amount	19,691.18	90,587.48	19,691.18	
	Excess Interest Amount for Deposit in Spread Account	0.00	70,896.30	0.00	
			70,896.30	70,896.30	
	Certificate Balance				
	Class A Beginning of Period Principal Balance			45,882,925.79	
	Class A Principal Distributions			2,095,294.56	
	Class A End of Period Principal Balance			43,787,631.23	
	Class B Beginning of Period Principal Balance			2,414,890.83	
	Class B Principal Distributable Amount			19,691.18	
	Class B End of Period Principal Balance BEFORE Spread Account Distributions			2,395,199.65	
	Withdrawal from Spread Account to Cover B Shortfalls			0.00	
	Class B End of Period Principal Balance AFTER Spread Account Distributions			2,395,199.65	
	Class A Deficiency - Interest				
(i)	Total Distribution Amount Available			2,509,723.18	
(ii)	Current distribution amounts payable pursuant to Section 4.6(c) (i) and (v)A			359,225.83	
(iii)	Prior month(s) carryover shortfalls			0.00	
(iv)	Interest on Prior month(s) carryover shortfalls			0.00	
(v)	Interest on Interest of prior month(s) carryover shortfalls			0.00	
	If (i) is less than sum of (ii) - (v), there is a Deficiency Claim Amount			NO	
	Amount Remaining for Further Distribution/(Deficiency)			2,150,497.35	
	Class B Deficiency - Interest				
(i)	Amounts available to make payments pursuant to Section 4.6(c) (vi) and (x)			2,150,497.35	
(ii)	Current distribution amounts payable pursuant to Section 4.6(c) (vi) and (x)			22,740.22	
(iii)	Prior month(s) carryover shortfalls			0.00	
(iv)	Interest on Prior month(s) carryover shortfalls			0.00	
(v)	Interest on Interest of prior month(s) carryover shortfalls			0.00	
	If (i) is less than sum of (ii) - (v), there is a Class B Deficiency			NO	
	Amount Remaining for Further Distribution/(Deficiency)			2,127,757.13	
	Class A Deficiency - Principal				
(i)	Amounts available to make payments pursuant to Section 4.6(c) (i) thru (v)A			2,127,757.13	
(ii)	Current distribution amounts payable pursuant to Section 4.6(c) (i) and (v)B			2,095,294.56	
(iii)	Prior month(s) carryover shortfalls			0.00	
	Withdrawal from Spread Account to Cover Shortfall			0.00	
	If (i) is less than sum of (ii) + (iii), there is a Deficiency Claim Amount			NO	
	Amount Remaining for Further Distribution/(Deficiency)			32,462.57	
	Other Distributions				
(i)	Amounts available to make payments pursuant to Section 4.6(c) (i) thru (v)A			32,462.57	
(vi)	Certificate Insurer Premium			12,771.39	
(v)	Certificate Insurer Premium Supplement			0.00	
	Deficiency Amount			0.00	
	Withdrawal from Spread Account to Cover Deficiency			0.00	
	If (i) is less than (ii), there is a Deficiency Claim Amount			NO	
	Amount Remaining for Further Distribution/(Deficiency)			19,691.18	
	Class B Deficiency - Principal				
(i)	Amounts available to make payments pursuant to Section 4.6(c) (vi) and (x)			19,691.18	
(ii)	Amounts payable pursuant to Section 4.6(c) (vi) and (x)			110,278.66	
(iii)	Prior month(s) carryover shortfalls			0.00	
	If (i) is less than sum of (ii) + (iii), there is a Deficiency Claim Amount			YES	
	Unadjusted Amount Remaining for Further Distribution/(Deficiency)			(90,587.48)	
	Withdrawal from Spread Account to B PieceCover Shortfalls			0.00	
	Adjusted Amount Remaining for Further Distribution/(Deficiency)			(90,587.48)	
	Calculations				
	Performance Measures				
	Calculation of Delinquency Ratio (Current Period)				

Delinquency Amount		
Receivables more than 30 days delinquent	3,194,000.00	
Purchased receivables more than 30 days delinquent	0.00	
	-----	
Total	3,194,000.00	
Aggregate Gross Principal Balance as of the close of business on the last day of the Collection Period.	52,977,296.85	
Delinquency Ratio	6.03%	
Calculation of Average Delinquency Ratio		
Delinquency Ratio for most recent Determination Date	6.03%	
Delinquency Ratio for second preceding Determination Date	6.71%	
Delinquency Ratio for third preceding Determination Date	7.12%	
	-----	
Average Delinquency Ratio	6.62%	6.62%
Calculation of Cumulative Default Ratio		
Default Amount		
Principal Balance of Previously Defaulted Receivables	13,431,820.78	
Current Period Defaulted Receivables	683,326.83	
	-----	
Total	14,115,147.61	
Cumulative Defaulted Receivables	14,115,147.61	
Original Pool Balance	92,129,299.54	
Cumulative Default Ratio	15.32%	
Calculation of Cumulative Net Loss Ratio		
Calculation of Net Liquidation Losses		
Principal Balance plus accrued and unpaid interest of Liquidated Receivables	629,831.67	
Cram Down Losses	0.00	
Net Liquidation Proceeds	(156,158.75)	
	-----	
Net Liquidation Losses	473,672.92	
Cumulative Previous Net Losses	8,193,626.20	
	-----	
Cumulative Net Losses	8,667,299.12	
Original Pool Balance	92,129,299.54	
Cumulative Net Loss Ratio	9.41%	
Additional Pool Information:		
Weighted Average Original Term	55.54	
Weighted Average Remaining Term	35.28	
Weighted Average Annual Percentage Rate	20.34%	
Spread Account		
Spread Account Cap		
10% of Outstanding Certificate Balance	4,618,283.09	
15% of Outstanding Certificate Balance	6,927,424.63	
Is a Portfolio Performance Test violation continuing? (Y/N)		N
Has an Insurance Agreement Event of Default occurred? (Y/N)		Y
Cap Amount	43,787,631.23	
Spread Account Floor		
3% of the Initial Certificate Balance	2,763,878.99	
Outstanding Certificate Balance	46,182,830.88	
Minimum Floor	100,000.00	
Floor Amount	2,763,878.99	
Required Spread Account Amount	43,787,631.23	
Beginning of Period Spread Account Balance	4,829,781.66	
Spread Account Deposit (Withdrawal) from Current Distributions	0.00	
Transfer (to) from Cross-Collateralized Spread Accounts	0.00	
Required addition to/(eligible withdrawal from) Spread Account	38,957,849.57	
Earnings on Spread Account Balance	22,147.19	
Amount of Spread Account deposit (withdrawal)	0.00	0.00
Amount of Withdrawal Allocated to B Piece Shortfalls	0.00	
Net Spread Account Withdrawal to Seller	0.00	
Ending Spread Account Balance	4,851,928.85	

IN WITNESS WHEREOF, I, James L. Stock, a responsible officer of Consumer Portfolio Services, Inc., have executed this Servicer's Certificate as of the Determination Date set forth above.

CONSUMER PORTFOLIO SERVICES, INC.

By:

Name: James L. Stock

Title: Vice President



Monthly Certificateholder Statement  
 CPS Auto Grantor Trust 1996-3  
 6.30% Asset-Backed Certificates  
 Revision #1

Distribution Date 7/15/98  
 Collection Period 6/98

Under the Pooling and Servicing Agreement dated as of December 19, 1996 (the "Agreement") by and among CPS Receivables Corp., Consumer Portfolio Services, Inc. as Servicer, and Norwest Bank Minnesota, National Association, as Trustee and as Collateral Agent, the Servicer is required to prepare certain information each month regarding current distributions to Certificateholders and the performance of the Trust during the previous month. The information which is required to be prepared with respect to the Distribution Date and Collection Period listed above is set forth below. Certain of the information is presented on the basis of an original principal amount of \$1,000 per Certificate, and certain other information is presented based upon the aggregate amounts for the Trust as a whole.

A. Information Regarding the Current Monthly Distribution:

1	Certificates.	
(a)	The aggregate amount of the distribution to Class A Certificateholders on the Distribution Date set forth above	\$2,680,680.96
(b)	The amount of the distribution set forth in paragraph A.1. (a) above in respect of interest	\$281,168.40
(c)	The amount of the distribution set forth in paragraph A.1. (a) above in respect of principal	\$2,399,512.56
(d)	The amount of the distribution set forth in paragraph A.1. (a) above, per \$1,000 interest	\$30.39
(e)	The amount of the distribution set forth in paragraph A.1. (b) above, per \$1,000 interest	\$3.19
(f)	The amount of the distribution set forth in paragraph A.1. (c) above, per \$1,000 interest	\$27.20
(g)	The aggregate amount of the distribution to Class B Certificateholders on the Distribution Date set forth above	\$72,008.71
(h)	The amount of the distribution set forth in paragraph A.1. (g) above in respect of interest	\$23,841.77
(i)	The amount of the distribution set forth in paragraph A.1. (g) above in respect of principal	\$48,166.94
(j)	Scheduled Payments due in such Collection Period	\$1,977,794.43
(k)	Scheduled Payments collected in such Collection Period	\$2,144,236.45

B. Information Regarding the Performance of the Trust.

1	Pool Balance and Certificate Balances	
(a)	The aggregate Principal Balance of the Receivables as of the close of business on the last day of the preceding Collection Period	\$56,374,617.47
(b)	The aggregate balance of the Certificates as of the close of business on the last day set forth above, after giving effect to payments allocated to principal in paragraph A.1.(c) above	\$53,926,937.97
(c)	The Pool factor as of the close of business on the last day set forth above	0.9565819
2	Servicing Fee and Purchased Receivables.	
(a)	The aggregate amount of the Servicing Fee (exclusive of the Standby Fee paid to the Standby Servicer) paid to the Servicer with respect to the Collection Period set forth above	\$111,116.89
(b)	The aggregate amount of the Standby Fee paid to the Standby Servicer with respect to the Collection Period set forth above.	\$3,758.31
(c)	The amount of the payment set forth in paragraph B.2. (a) above per \$1,000 interest	\$1.26
(d)	The amount of the payment set forth in paragraph B.2. (b) above per \$1,000 interest	\$0.04
(e)	The amount of any unpaid Servicing Fee	\$0.00
(f)	The change in the amount of any unpaid Servicing Fee from the prior Distribution Date	\$0.00

The number and aggregate Purchase Amount of Receivables that became Purchased Receivables during the related Collection Period

Number	0
Aggregate Purchase Amount	\$0.00

3	Payment Shortfalls.		
	(a)	The amount of the Interest Carryover shortfall after giving effect to the payments set forth in paragraph A.1. (b) above	\$0.00
	(b)	The amount of the Principal Carryover Shortfall after giving effect to the payment set forth in paragraph A.1. (c) above	\$0.00
4	Payahead Account.		
	(a)	The aggregate Payahead Balance on the prior Distribution Date	\$19,838.00
	(b)	Distributions (to) from Collection Account for Payaheads	\$9,251.13
	(c)	Interest earned on Payahead Balances	\$101.10
	(d)	Ending Payahead Account Balance	\$29,190.23
5	Spread Account.		
	(a)	The Specified Spread Account Balance with respect to such Distribution Date and the Spread Account Balance on the Distribution Date set forth above, after giving effect to distributions made on such Distribution Date	
		Specified Spread Account Balance	\$51,156,374.01
		Spread Account Balance	\$5,663,469.37
	(b)	The change in the spread account on the Distribution Date set forth above	\$26,007.62
6	Policy		
	(a)	The amount paid to the Certificateholders under the Policy for such Distribution Date	\$0.00
	(b)	The amount distributable to the Certificate Insurer on such Distribution Date	\$14,920.61
7	Losses and Delinquencies.		
	(a)	The aggregate amount of Realized Losses on the Distribution Date set forth above	\$747,221.51
	(b)	The change in the aggregate amount of Realized Losses from the prior Distribution Date	\$0.00
	(c)	The number of Receivables and the aggregate gross amount scheduled to be paid, including unearned finance and other charges, for which Obligor are delinquent between 31 and 59 days	
		Number	148
		Aggregate Gross Amount	\$1,788,000.00
	(d)	The number of Receivables and the aggregate gross amount scheduled to be paid, including unearned finance and other charges, for which Obligor are delinquent 60 days or more	
		Number	172
		Aggregate Gross Amount	\$2,163,000.00
8	Performance Triggers		
	(a)	Delinquency Ratio	6.33%
	(b)	Average Delinquency Ratio	6.73%
	(c)	Cumulative Default Ratio	12.80%
	(d)	Cumulative Net Loss Ratio	8.62%
	(e)	Is a Portfolio Performance Test violation continuing?	No
	(f)	Has an Insurance Agreement Event of Default occurred?	Yes

CPS Auto Grantor Trust 1996-3  
Statement to Certificateholders

Is there a Deficiency Claim Amount?	NO
Deficiency Claim Amount	0.00

Inputs

Gross Collection Proceeds:	2,933,114.25
Lock Box NSF Items:	(50,446.28)
Transfers from (to) Payahead Account:	(9,251.13)
Collection Account Interest	10,737.57
Payahead Account Interest	101.10
Total Collection Proceeds:	2,884,255.51
For Distribution Date:	7/15/98
For Determination Date:	7/8/98
For Collection Period:	6/98

Collateral Activity Information

Principal		
Beginning Principal Balance	56,374,617.47	
Principal portion of payments collected (non-prepayments)		1,130,916.90
Prepayments in full allocable to principal		590,166.00

	Collections allocable to principal	1,721,082.90	
	Partial prepayments relating to various contracts or policies	0.00	
	Liquidation Proceeds allocable to principal	57,498.28	
	Purchase Amounts allocable to principal	0.00	
		-----	
	Total Principal	1,778,581.18	
	Realized Losses	747,221.51	
	Cram Down Losses	0.00	
	Ending Principal Balance	53,848,814.78	
	Interest		
	Collections allocable to interest	1,013,319.55	
	Liquidation Proceeds allocable to interest	0.00	
	Purchase Amounts allocable to interest	0.00	
	Recoveries from Liquidated Receivables from prior periods	92,354.78	
		-----	
	Total Interest	1,105,674.33	
	Certificate Information		
	Beginning of Period Class A Principal Balance	53,555,886.57	
	Beginning of Period Class B Principal Balance	2,818,730.89	
	Miscellaneous Balances		
	Beginning of Period Spread Account Balance	5,637,461.75	
	Additional Servicing Fee Amounts (late fees,prepayment charges, etc.)	17,159.19	
	Aggregate Payahead Balance	29,089.13	
	Aggregate Payahead Balance for preceding Distribution Date	19,838.00	
	Interest Earned on Payahead Balances	101.10	
	Scheduled Payments due in Collection Period	1,977,794.43	
	Scheduled Payments collected in Collection Period	2,144,236.45	
	Aggregate Amount of Realized Losses for preceding Distribution Date	747,221.51	
	Miscellaneous Current Expenses		
	Trustee's out-of-pocket expenses	360.68	
	Collateral Agent's expenses	0.00	
	Transition Expenses to Standby Servicer	0.00	
	Transition Expenses to successor Servicer	0.00	
	Other Reimbursement Obligations to Certificate Insurer (non-Premium)	0.00	
	Miscellaneous Unpaid Amounts from Prior Collection Periods		
	Unpaid Standby Fee from prior Collection Periods	0.00	
	Unpaid Servicing Fee from prior Collection Periods	0.00	
	Unpaid Trustee Fee from prior Collection Periods	0.00	
	Unpaid Trustee's out-of-pocket expenses from prior Collection Periods	0.00	
	Unpaid Collateral Agent Fee from prior Collection Periods	0.00	
	Unpaid Collateral Agent Expenses from prior Collection Periods	0.00	
	Delinquency Information		Aggregate Gross
			Amount
		# of Receivables	of Receivables
	31 - 59 days delinquent	148	1,788,000.00
	60+ days delinquent	172	2,163,000.00
	Purchased Receivables		Aggregate
		# of Receivables	Purchase Amt
			of Receivables
		0	0.00
	Information for Portfolio Performance Tests		
	Principal Balance of all Receivables delinquent more than 30 days as of the close of business on the last day of the related Collection Period.	3,951,000.00	
	Principal Balance of all Receivables that became Purchased Receivables as of the close of business on the last day of the related Collection Period and that were delinquent 30 days or more.	0.00	
	Principal Balance of all Receivables that became Defaulted Receivables during the related Collection Period.	762,096.20	
	Delinquency Ratio for second preceding Determination Date	6.90%	
	Delinquency Ratio for third preceding Determination Date	6.96%	
	Cumulative Defaults for preceding Determination Date	11,124,301.86	
	Cumulative Net Losses for preceding Determination Date	7,351,999.63	
	Is a Portfolio Performance Test violation continuing? (Y/N)		N
	Has an Insurance Agreement Event of Default occurred? (Y/N)		Y

#### Calculations

	Total Distribution Amount	
	All collections on receivables (incl. amts from payahead, excl. amounts deposited into payahead)	2,734,402.45
	Liquidation Proceeds	57,498.28
	Recoveries	92,354.78
	Purchase Amounts	0.00
	Certificate Insurer Optional Deposit pursuant to Section 4.11(iii)	0.00
	Investment earnings from Collection Account	0.00
	Investment earnings from Payahead Account	0.00
		-----
	Total Distribution Amount	2,884,255.51
	Distributable Amount	
	Principal Distributable Amount	

Principal portion of payments collected (non-prepayments)	1,130,916.90
Prepayments in full allocable to principal	590,166.00
Principal Balance of Liquidated Receivables	804,719.79
Purchase Amounts allocable to principal	0.00
Cram Down Losses	0.00
	-----
Principal Distributable Amount	2,525,802.69
Class A Principal Distributable Amount	
Principal Distributable Amount	2,525,802.69
Times Class A Percentage (95%)	95%
	-----
Certificate Insurer Optional Deposit: Class A Prin Distributable Amt.	2,399,512.56
	0.00
	-----
Class A Principal Distributable Amount	2,399,512.56
Class A Interest Distributable Amount	
Beginning of Period Principal Balance of the Certificates	53,555,886.57
Multiplied by Certificate Pass-Through Rate	6.30%
Multiplied by 30/360, or for the first Distribution Date, by 27/360	0.0833333
	-----
Class A Interest Distributable Amount	281,168.40
Class B Principal Distributable Amount	
Principal Distributable Amount	2,525,802.69
Times Class B Percentage (5%)	5%
	-----
Class B Principal Distributable Amount	126,290.13
Class B Coupon Interest Amount	
Beginning of Period Principal Balance of the Certificates	2,818,730.89
Multiplied by Certificate Pass-Through Rate	10.15%
Multiplied by 30/360, or for the first Distribution Date, by 27/360	0.0833333
	-----
Class B Coupon Interest Amount	23,841.77
Class B Excess Interest Amount	
Total Distribution Amount	2,884,255.51
minus	
Class A Principal and Interest Distributable Amount	2,680,680.96
Class A Interest Carrover Shortfall	0.00
Class A Principal Carryover Shortfall	0.00
Class B Coupon Interest	23,841.77
Class B Interest Carryover Shortfall	0.00
Class B Principal Distributable Amount	126,290.13
Class B Principal Carryover Shortfall	0.00
Trustee distributions	1,065.36
Standby Servicer distributions	3,758.31
Servicer distributions	111,116.89
Collateral Agent distributions	704.68
Reimbursement Obligations	14,920.61
	-----
	0.00
Carryover Shortfalls from Prior Periods	
Class B Principal Carryover Shortfall from previous period	0.00
	-----
	0.00
Class B Interest Carryover Shortfall from previous period	0.00
Interest on Class B Interest Carryover Shortfall	0.00
	-----
	0.00
Interest Carryover on Class B Interest Shortfall	0.00
Interest Earned	0.00
	-----
	0.00
Class A Principal Carryover Shortfall from previous period	0.00
	-----
	0.00
Class A Interest Carryover Shortfall from previous period	0.00
Interest on Class A Interest Carryover Shortfall	0.00
	-----
	0.00
Interest Carryover on Class A Interest Shortfall	0.00
Interest Earned	0.00
	-----
	0.00

Calculations

Distributions (Pursuant to Section 4.6(c) of the Pooling and Servicing Agreement):

	Use	Source	act distributed	Source
	---	-----	-----	-----
(i) Standby Fee	3,758.31	2,884,255.51	3,758.31	2,884,255.51
Servicing Fee (2.0%)	93,957.70	2,880,497.20	93,957.70	0.00
Additional Servicing Fee Amounts	17,159.19	2,786,539.50	17,159.19	0.00

	(late fees, prepayment charges, etc.)				
	Unpaid Standby Fee from prior Collection Periods	0.00	2,769,380.31	0.00	
	Unpaid Servicing Fee from prior Collection Periods	0.00	2,769,380.31	0.00	
(ii)	Transition Expenses to Standby Servicer	0.00	2,769,380.31	0.00	
(iii)	Trustee Fee	704.68	2,769,380.31	704.68	
	Trustee's out-of-pocket expenses	360.68	2,768,675.63	360.68	
	Unpaid Trustee Fee from prior Collection Periods	0.00	2,768,314.95	0.00	
	Unpaid Trustee's out-of-pocket expenses from prior Collection Periods	0.00	2,768,314.95	0.00	
(iv)	Collateral Agent Fee	704.68	2,768,314.95	704.68	
	Collateral Agent Expenses	0.00	2,767,610.27	0.00	
	Unpaid Collateral Agent Fee from prior Collection Periods	0.00	2,767,610.27	0.00	
	Unpaid Collateral Agent Expenses from prior Collection Periods	0.00	2,767,610.27	0.00	
(v) (A)	Class A Interest Distributable Amount - Current Month	281,168.40	2,767,610.27	281,168.40	
	Prior Month(s) Class A Carryover Shortfall	0.00	2,486,441.87	0.00	
	Class A Interest Carryover Shortfall	0.00	2,486,441.87	0.00	
	Interest on Interest Carryover from Prior Months	0.00	2,486,441.87	0.00	
	Current Month Class A Interest Carryover Shortfall	0.00	2,486,441.87	0.00	
	Class A Interest Distributable Amount	281,168.40	2,486,441.87	281,168.40	
(viii)(A)	Class B Coupon Interest - Unadjusted	23,841.77	2,205,273.47	23,841.77	
	Class B Interest Carryover Shortfall - Previous Month(s)	0.00	2,181,431.70	0.00	
	Interest on B Interest Shortfall - Previous Month(s)	0.00	2,181,431.70	0.00	
	Interest on Interest Carryover from Prior Months	0.00	2,181,431.70	0.00	
	Current Month Class B Interest Shortfall	0.00	2,181,431.70	0.00	
	Adjusted Class B Interest Distributable Amount	23,841.77	2,181,431.70	23,841.77	
(v) (B)	Class A Principal Distributable Amount - Current Month	2,399,512.56	2,157,589.93	2,157,589.93	484,742.95
	Class A Principal Carryover Shortfall - Previous Month(s)	0.00	0.00	0.00	
	Current Month Class A Principal Shortfall	0.00	0.00	0.00	
	Withdrawal from Spread Account to Cover Shortfall	0.00			
	Class A Principal Distribution Amount	2,399,512.56	0.00	0.00	0.00
(vi)	Certificate Insurer Premium	14,920.61	0.00	0.00	
	Certificate Insurer Premium Supplement	0.00	0.00	0.00	0.00
	Other Reimbursement Obligations to Certificate Insurer	0.00	0.00	0.00	
(vii)	Transition Expenses to successor Servicer	0.00	0.00	0.00	
	Class B Principal Distributable Amount - Current Month Unadjusted	126,290.13	0.00	0.00	
	Class B Principal Carryover Shortfall - Previous Month(s)	0.00	0.00	0.00	
	Current Month Class B Principal Shortfall	(78,123.20)	0.00	(78,123.20)	
	Adjusted Class B Principal Distributable Amount	48,166.94	78,123.20	48,166.94	
	Excess Interest Amount for Deposit in Spread Account	0.00	29,956.26	0.00	
			29,956.26	29,956.26	

Certificate Balance

Class A Beginning of Period Principal Balance		53,555,886.57	
Class A Principal Distributions		2,399,512.56	
Class A End of Period Principal Balance		51,156,374.01	
Class B Beginning of Period Principal Balance		2,818,730.89	
Class B Principal Distributable Amount		48,166.94	
Class B End of Period Principal Balance BEFORE Spread Account Distributions		2,770,563.95	
Withdrawal from Spread Account to Cover B Shortfalls		0.00	
Class B End of Period Principal Balance AFTER Spread Account Distributions		2,770,563.95	

Class A Deficiency - Interest

(i) Total Distribution Amount Available		2,884,255.51	
(ii) Current distribution amounts payable pursuant to Section 4.6(c) (i) and (v)A		397,813.64	
(iii) Prior month(s) carryover shortfalls		0.00	
(iv) Interest on Prior month(s) carryover shortfalls		0.00	
(v) Interest on Interest of prior month(s) carryover shortfalls		0.00	
If (i) is less than sum of (ii) - (v), there is a Deficiency Claim Amount		NO	
Amount Remaining for Further Distribution/(Deficiency)		2,486,441.87	

Class B Deficiency - Interest

(i) Amounts available to make payments pursuant to Section 4.6(c) (vi) and (x)		2,486,441.87	
(ii) Current distribution amounts payable pursuant to Section 4.6(c) (vi) and (x)		23,841.77	
(iii) Prior month(s) carryover shortfalls		0.00	
(iv) Interest on Prior month(s) carryover shortfalls		0.00	
(v) Interest on Interest of prior month(s) carryover shortfalls		0.00	
If (i) is less than sum of (ii) - (v), there is a Class B Deficiency		NO	
Amount Remaining for Further Distribution/(Deficiency)		2,462,600.10	

Class A Deficiency - Principal

(i) Amounts available to make payments pursuant to Section 4.6(c) (i) thru (v)A		2,462,600.10	
(ii) Current distribution amounts payable pursuant to Section 4.6(c) (i) and (v)B		2,399,512.56	
(iii) Prior month(s) carryover shortfalls		0.00	
Withdrawal from Spread Account to Cover Shortfall		0.00	
If (i) is less than sum of (ii) + (iii), there is a Deficiency Claim Amount		NO	
Amount Remaining for Further Distribution/(Deficiency)		63,087.54	

Other Distributions

(i) Amounts available to make payments pursuant to Section 4.6(c) (i) thru (v)A		63,087.54	
(vi) Certificate Insurer Premium		14,920.61	
(v) Certificate Insurer Premium Supplement		0.00	
Deficiency Amount		0.00	
Withdrawal from Spread Account to Cover Deficiency		0.00	
If (i) is less than (ii), there is a Deficiency Claim Amount		NO	
Amount Remaining for Further Distribution/(Deficiency)		48,166.94	

Class B Deficiency - Principal

(i) Amounts available to make payments pursuant to Section 4.6(c) (vi) and (x)		48,166.94	
(ii) Amounts payable pursuant to Section 4.6(c) (vi) and (x)		126,290.13	
(iii) Prior month(s) carryover shortfalls		0.00	
If (i) is less than sum of (ii) + (iii), there is a Deficiency Claim Amount		YES	
Unadjusted Amount Remaining for Further Distribution/(Deficiency)		(78,123.20)	
Withdrawal from Spread Account to B PieceCover Shortfalls		0.00	
Adjusted Amount Remaining for Further Distribution/(Deficiency)		(78,123.20)	

Calculations

Performance Measures

Calculation of Delinquency Ratio (Current Period)

Delinquency Amount	
Receivables more than 30 days delinquent	3,951,000.00
Purchased receivables more than 30 days delinquent	0.00
	-----
Total	3,951,000.00

Aggregate Gross Principal Balance as of the close of business on the last day of the Collection Period.	62,459,485.26
Delinquency Ratio	6.33%

Calculation of Average Delinquency Ratio

Delinquency Ratio for most recent Determination Date	6.33%
Delinquency Ratio for second preceding Determination Date	6.90%
Delinquency Ratio for third preceding Determination Date	6.96%
	-----

Average Delinquency Ratio	6.73%	6.73%
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Calculation of Cumulative Default Ratio

Default Amount	
Principal Balance of Previously Defaulted Receivables	11,124,301.86
Current Period Defaulted Receivables	762,096.20
	-----
Total	11,886,398.06

Cumulative Defaulted Receivables	11,886,398.06
Original Pool Balance	92,857,811.12

Cumulative Default Ratio	12.80%
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Calculation of Cumulative Net Loss Ratio

Calculation of Net Liquidation Losses

Principal Balance plus accrued and unpaid interest of Liquidated Receivables	804,719.79
Cram Down Losses	0.00
Net Liquidation Proceeds	(149,853.06)
	-----
Net Liquidation Losses	654,866.73
Cumulative Previous Net Losses	7,351,999.63
	-----
Cumulative Net Losses	8,006,866.36
Original Pool Balance	92,857,811.12

Cumulative Net Loss Ratio	8.62%
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Additional Pool Information:

Weighted Average Original Term	56.03
Weighted Average Remaining Term	38.43
Weighted Average Annual Percentage Rate	20.39%

Spread Account

Spread Account Cap	
10% of Outstanding Certificate Balance	5,392,693.80
15% of Outstanding Certificate Balance	8,089,040.70
Is a Portfolio Performance Test violation continuing? (Y/N)	N
Has an Insurance Agreement Event of Default occurred? (Y/N)	Y
Cap Amount	51,156,374.01

Spread Account Floor

3% of the Initial Certificate Balance	2,785,734.33
Outstanding Certificate Balance	53,926,937.97
Minimum Floor	100,000.00

Floor Amount	2,785,734.33
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Required Spread Account Amount	51,156,374.01
Beginning of Period Spread Account Balance	5,637,461.75
Spread Account Deposit (Withdrawal) from Current Distributions	0.00
Transfer (to) from Cross-Collateralized Spread Accounts	0.00
Required addition to/(eligible withdrawal from) Spread Account	45,518,912.26
Earnings on Spread Account Balance	26,007.62
Amount of Spread Account deposit (withdrawal)	0.00
Amount of Withdrawal Allocated to B Piece Shortfalls	0.00
Net Spread Account Withdrawal to Seller	0.00
Ending Spread Account Balance	5,663,469.37

IN WITNESS WHEREOF, I, James L. Stock, a responsible officer of Consumer Portfolio Services, Inc., have executed this Servicer's Certificate as of the Determination Date set forth above.

CONSUMER PORTFOLIO SERVICES, INC.

By:

Name: James L. Stock

Title: Vice President

Monthly Certificateholder Statement  
 CPS Auto Grantor Trust 1997-1  
 6.55% Asset-Backed Certificates  
 Revision #1

Distribution Date 7/15/98  
 Collection Period 6/98

Under the Pooling and Servicing Agreement dated as of March 17, 1997 (the "Agreement") by and among CPS Receivables Corp., Consumer Portfolio Services, Inc. as Servicer, and Norwest Bank Minnesota, National Association, as Trustee and as Collateral Agent, the Servicer is required to prepare certain information each month regarding current distributions to Certificateholders and the performance of the Trust during the previous month. The information which is required to be prepared with respect to the Distribution Date and Collection Period listed above is set forth below. Certain of the information is presented on the basis of an original principal amount of \$1,000 per Certificate, and certain other information is presented based upon the aggregate amounts for the Trust as a whole.

A. Information Regarding the Current Monthly Distribution:

1 Certificates.

(a)	The aggregate amount of the distribution to Class A Certificateholders on the Distribution Date set forth above	\$3,194,103.45
(b)	The amount of the distribution set forth in paragraph A.1. (a) above in respect of interest	\$356,498.63
(c)	The amount of the distribution set forth in paragraph A.1. (a) above in respect of principal	\$2,837,604.82
(d)	The amount of the distribution set forth in paragraph A.1. (a) above, per \$1,000 interest	\$32.86
(e)	The amount of the distribution set forth in paragraph A.1. (b) above, per \$1,000 interest	\$3.67
(f)	The amount of the distribution set forth in paragraph A.1. (c) above, per \$1,000 interest	\$29.19
(g)	The aggregate amount of the distribution to Class B Certificateholders on the Distribution Date set forth above	\$57,922.03
(h)	The amount of the distribution set forth in paragraph A.1. (g) above in respect of interest	\$33,401.16
(i)	The amount of the distribution set forth in paragraph A.1. (g) above in respect of principal	\$24,520.87
(j)	Scheduled Payments due in such Collection Period	\$2,296,176.46
(k)	Scheduled Payments collected in such Collection Period	\$2,543,584.22

B. Information Regarding the Performance of the Trust.

1 Pool Balance and Certificate Balances

(a)	The aggregate Principal Balance of the Receivables as of the close of business on the last day of the preceding Collection Period	\$68,750,238.33
(b)	The aggregate balance of the Certificates as of the close of business on the last day set forth above, after giving effect to payments allocated to principal in paragraph A.1.(c) above	\$65,888,112.64
(c)	The Pool factor as of the close of business on the last day set forth above	0.9583692

2 Servicing Fee and Purchased Receivables.

(a)	The aggregate amount of the Servicing Fee (exclusive of the Standby Fee paid to the Standby Servicer) paid to the Servicer with respect to the Collection Period set forth above	\$132,576.80
(b)	The aggregate amount of the Standby Fee paid to the Standby Servicer with respect to the Collection Period set forth above.	\$4,583.35
(c)	The amount of the payment set forth in paragraph B.2. (a) above per \$1,000 interest	\$1.36
(d)	The amount of the payment set forth in paragraph B.2. (b) above per \$1,000 interest	\$0.05
(e)	The amount of any unpaid Servicing Fee	\$0.00
(f)	The change in the amount of any unpaid Servicing Fee from the prior Distribution Date	\$0.00

The number and aggregate Purchase Amount of Receivables that became Purchased Receivables during the related Collection Period

Number	2
Aggregate Purchase Amount	\$26,396.00

3 Payment Shortfalls.

(a)	The amount of the Interest Carryover shortfall after giving effect to the payments set forth in paragraph A.1. (b) above	\$0.00
(b)	The amount of the Principal Carryover Shortfall after giving effect to the payment set forth in paragraph A.1. (c) above	\$0.00

4 Payahead Account.

(a)	The aggregate Payahead Balance on the prior Distribution Date	\$27,558.08
(b)	Distributions (to) from Collection Account for Payaheads	\$7,253.00
(c)	Interest earned on Payahead Balances	\$329.28
(d)	Ending Payahead Account Balance	\$35,140.36

5 Spread Account.

(a)	The Specified Spread Account Balance with respect to such Distribution Date and the Spread Account Balance on the Distribution Date set forth above, after giving effect to distributions made on such Distribution Date	
	Specified Spread Account Balance	\$62,475,121.59
	Spread Account Balance	\$6,913,966.53
(b)	The change in the spread account on the Distribution Date set forth above	\$31,716.18

6 Policy

(a)	The amount paid to the Certificateholders under the Policy for such Distribution Date	\$0.00
(b)	The amount distributable to the Certificate Insurer on such Distribution Date	\$18,221.91

7 Losses and Delinquencies.

(a)	The aggregate amount of Realized Losses on the Distribution Date set forth above	\$834,762.15
(b)	The change in the aggregate amount of Realized Losses from the prior Distribution Date	\$0.00
(c)	The number of Receivables and the aggregate gross amount scheduled to be paid, including unearned finance and other charges, for which Obligor are delinquent between 31 and 59 days	
	Number	192
	Aggregate Gross Amount	\$2,414,000.00
(d)	The number of Receivables and the aggregate gross amount scheduled to be paid, including unearned finance and other charges, for which Obligor are delinquent 60 days or more	
	Number	201
	Aggregate Gross Amount	\$2,474,000.00

8 Performance Triggers

(a)	Delinquency Ratio	6.44%
(b)	Average Delinquency Ratio	6.86%
(c)	Cumulative Default Ratio	12.22%
(d)	Cumulative Net Loss Ratio	7.64%
(e)	Is a Portfolio Performance Test violation continuing?	No
(f)	Has an Insurance Agreement Event of Default occurred?	Yes

CPS Auto Grantor Trust 1997-1  
Statement to Certificateholders

Is there a Deficiency Claim Amount?	NO
Deficiency Claim Amount	0.00

Inputs

Gross Collection Proceeds:	3,447,083.03
Lock Box NSF Items:	(43,152.62)
Transfers from (to) Payahead Account:	(7,253.00)
Collection Account Interest	12,559.96
Payahead Account Interest	329.28
Total Collection Proceeds:	3,409,566.65
For Distribution Date:	7/15/98
For Determination Date:	7/8/98
For Collection Period:	6/98

Collateral Activity Information

Principal		
Beginning Principal Balance	68,750,238.33	
Principal portion of payments collected (non-prepayments)		1,367,809.11
Prepayments in full allocable to principal		652,327.00



	Collections allocable to principal	2,020,136.11	
	Partial prepayments relating to various contracts or policies	0.00	
	Liquidation Proceeds allocable to principal	105,658.18	
	Purchase Amounts allocable to principal	26,396.00	
			-----
	Total Principal	2,152,190.29	
	Realized Losses	834,762.15	
	Cram Down Losses	0.00	
	Ending Principal Balance	65,763,285.89	
	Interest		
	Collections allocable to interest	1,175,775.11	
	Liquidation Proceeds allocable to interest	0.00	
	Purchase Amounts allocable to interest	0.00	
	Recoveries from Liquidated Receivables from prior periods	81,601.25	
			-----
	Total Interest	1,257,376.36	
	Certificate Information		
	Beginning of Period Class A Principal Balance	65,312,726.41	
	Beginning of Period Class B Principal Balance	3,437,511.92	
	Miscellaneous Balances		
	Beginning of Period Spread Account Balance	6,882,250.35	
	Additional Servicing Fee Amounts (late fees,prepayment charges, etc.)	17,993.07	
	Aggregate Payahead Balance	34,811.08	
	Aggregate Payahead Balance for preceding Distribution Date	27,558.08	
	Interest Earned on Payahead Balances	329.28	
	Scheduled Payments due in Collection Period	2,296,176.46	
	Scheduled Payments collected in Collection Period	2,543,584.22	
	Aggregate Amount of Realized Losses for preceding Distribution Date	834,762.15	
	Miscellaneous Current Expenses		
	Trustee's out-of-pocket expenses	440.35	
	Collateral Agent's expenses	0.00	
	Transition Expenses to Standby Servicer	0.00	
	Transition Expenses to successor Servicer	0.00	
	Other Reimbursement Obligations to Certificate Insurer (non-Premium)	0.00	
	Miscellaneous Unpaid Amounts from Prior Collection Periods		
	Unpaid Standby Fee from prior Collection Periods	0.00	
	Unpaid Servicing Fee from prior Collection Periods	0.00	
	Unpaid Trustee Fee from prior Collection Periods	0.00	
	Unpaid Trustee's out-of-pocket expenses from prior Collection Periods	0.00	
	Unpaid Collateral Agent Fee from prior Collection Periods	0.00	
	Unpaid Collateral Agent Expenses from prior Collection Periods	0.00	
	Delinquency Information		Aggregate Gross
			Amount
		# of Receivables	of Receivables
	31 - 59 days delinquent	192	2,414,000.00
	60+ days delinquent	201	2,474,000.00
	Purchased Receivables		Aggregate
		# of Receivables	Purchase Amt
			of Receivables
		2	26,396.00
	Information for Portfolio Performance Tests		
	Principal Balance of all Receivables delinquent more than 30 days as of the close of business on the last day of the related Collection Period.	4,888,000.00	
	Principal Balance of all Receivables that became Purchased Receivables as of the close of business on the last day of the related Collection Period and that were delinquent 30 days or more.	26,396.00	
	Principal Balance of all Receivables that became Defaulted Receivables during the related Collection Period.	789,567.07	
	Delinquency Ratio for second preceding Determination Date	6.97%	
	Delinquency Ratio for third preceding Determination Date	7.18%	
	Cumulative Defaults for preceding Determination Date	11,719,512.45	
	Cumulative Net Losses for preceding Determination Date	7,063,296.24	
	Is a Portfolio Performance Test violation continuing? (Y/N)		N
	Has an Insurance Agreement Event of Default occurred? (Y/N)		Y

#### Calculations

	Total Distribution Amount	
	All collections on receivables (incl. amts from payahead, excl. amounts deposited into payahead)	3,195,911.22
	Liquidation Proceeds	105,658.18
	Recoveries	81,601.25
	Purchase Amounts	26,396.00
	Certificate Insurer Optional Deposit pursuant to Section 4.11(iii)	0.00
	Investment earnings from Collection Account	0.00
	Investment earnings from Payahead Account	0.00
		-----
	Total Distribution Amount	3,409,566.65

Distributable Amount

Principal Distributable Amount				
Principal portion of payments collected (non-prepayments)			1,367,809.11	
Prepayments in full allocable to principal			652,327.00	
Principal Balance of Liquidated Receivables			940,420.33	
Purchase Amounts allocable to principal			26,396.00	
Cram Down Losses			0.00	
			-----	
Principal Distributable Amount			2,986,952.44	
Class A Principal Distributable Amount				
Principal Distributable Amount			2,986,952.44	
Times Class A Percentage (95%)			95%	
			-----	
			2,837,604.82	
Certificate Insurer Optional Deposit: Class A Prin Distributable Amt.			0.00	
			-----	
Class A Principal Distributable Amount			2,837,604.82	
Class A Interest Distributable Amount				
Beginning of Period Principal Balance of the Certificates			65,312,726.41	
Multiplied by Certificate Pass-Through Rate			6.55%	
Multiplied by 30/360, or for the first Distribution Date, by 29/360			0.0833333	
			-----	
Class A Interest Distributable Amount			356,498.63	
Class B Principal Distributable Amount				
Principal Distributable Amount			2,986,952.44	
Times Class B Percentage (5%)			5%	
			-----	
Class B Principal Distributable Amount			149,347.62	
Class B Coupon Interest Amount				
Beginning of Period Principal Balance of the Certificates			3,437,511.92	
Multiplied by Certificate Pass-Through Rate			11.66%	
Multiplied by 30/360, or for the first Distribution Date, by 29/360			0.0833333	
			-----	
Class B Coupon Interest Amount			33,401.16	
Class B Excess Interest Amount				
Total Distribution Amount			3,409,566.65	
minus				
Class A Principal and Interest Distributable Amount			3,194,103.45	
Class A Interest Carrover Shortfall			0.00	
Class A Principal Carryover Shortfall			0.00	
Class B Coupon Interest			33,401.16	
Class B Interest Carryover Shortfall			0.00	
Class B Principal Distributable Amount			149,347.62	
Class B Principal Carryover Shortfall			0.00	
Trustee distributions			1,299.73	
Standby Servicer distributions			4,583.35	
Servicer distributions			132,576.80	
Collateral Agent distributions			859.38	
Reimbursement Obligations			18,221.91	
			-----	
			0.00	
Carryover Shortfalls from Prior Periods				
Class B Principal Carryover Shortfall from previous period			0.00	
			-----	
			0.00	
Class B Interest Carryover Shortfall from previous period			0.00	
Interest on Class B Interest Carryover Shortfall			0.00	
			-----	
			0.00	
Interest Carryover on Class B Interest Shortfall			0.00	
Interest Earned			0.00	
			-----	
			0.00	
Class A Principal Carryover Shortfall from previous period			0.00	
			-----	
			0.00	
Class A Interest Carryover Shortfall from previous period			0.00	
Interest on Class A Interest Carryover Shortfall			0.00	
			-----	
			0.00	
Interest Carryover on Class A Interest Shortfall			0.00	
Interest Earned			0.00	
			-----	
			0.00	

Calculations

Distributions (Pursuant to Section 4.6(c) of the Pooling and Servicing Agreement):

	Use	Source	act distributed	Source
	---	-----	-----	-----
(i) Standby Fee	4,583.35	3,409,566.65	4,583.35	
Servicing Fee (2.0%)	114,583.73	3,404,983.30	114,583.73	0.00

	Additional Servicing Fee Amounts (late fees,prepayment charges, etc.)	17,993.07	3,290,399.57	17,993.07	0.00
	Unpaid Standby Fee from prior Collection Periods	0.00	3,272,406.50	0.00	
	Unpaid Servicing Fee from prior Collection Periods	0.00	3,272,406.50	0.00	
(ii)	Transition Expenses to Standby Servicer	0.00	3,272,406.50	0.00	
(iii)	Trustee Fee	859.38	3,272,406.50	859.38	
	Trustee's out-of-pocket expenses	440.35	3,271,547.12	440.35	
	Unpaid Trustee Fee from prior Collection Periods	0.00	3,271,106.77	0.00	
	Unpaid Trustee's out-of-pocket expenses from prior Collection Periods	0.00	3,271,106.77	0.00	
(iv)	Collateral Agent Fee	859.38	3,271,106.77	859.38	
	Collateral Agent Expenses	0.00	3,270,247.39	0.00	
	Unpaid Collateral Agent Fee from prior Collection Periods	0.00	3,270,247.39	0.00	
	Unpaid Collateral Agent Expenses from prior Collection Periods	0.00	3,270,247.39	0.00	
(v) (A)	Class A Interest Distributable Amount - Current Month	356,498.63	3,270,247.39	356,498.63	
	Prior Month(s) Class A Carryover Shortfall	0.00	2,913,748.76	0.00	
	Class A Interest Carryover Shortfall	0.00	2,913,748.76	0.00	
	Interest on Interest Carryover from Prior Months	0.00	2,913,748.76	0.00	
	Current Month Class A Interest Carryover Shortfall	0.00	2,913,748.76	0.00	
	Class A Interest Distributable Amount	356,498.63	2,913,748.76	356,498.63	
(viii)(A)	Class B Coupon Interest - Unadjusted	33,401.16	2,557,250.13	33,401.16	
	Class B Interest Carryover Shortfall - Previous Month(s)	0.00	2,523,848.97	0.00	
	Interest on B Interest Shortfall - Previous Month(s)	0.00	2,523,848.97	0.00	
	Interest on Interest Carryover from Prior Months	0.00	2,523,848.97	0.00	
	Current Month Class B Interest Shortfall	0.00	2,523,848.97	0.00	
	Adjusted Class B Interest Distributable Amount	33,401.16	2,523,848.97	33,401.16	
(v) (B)	Class A Principal Distributable Amount - Current Month	2,837,604.82	2,490,447.81	2,490,447.81	571,961.83
	Class A Principal Carryover Shortfall - Previous Month(s)	0.00	0.00	0.00	
	Current Month Class A Principal Shortfall	0.00	0.00	0.00	
	Withdrawal from Spread Account to Cover Shortfall	0.00			
	Class A Principal Distribution Amount	2,837,604.82	0.00	0.00	0.00
(vi)	Certificate Insurer Premium	18,221.91	0.00	0.00	
	Certificate Insurer Premium Supplement	0.00	0.00	0.00	0.00
	Other Reimbursement Obligations to Certificate Insurer	0.00	0.00	0.00	
(vii)	Transition Expenses to successor Servicer	0.00	0.00	0.00	
	Class B Principal Distributable Amount - Current Month	149,347.62	0.00	0.00	
	Unadjusted				
	Class B Principal Carryover Shortfall - Previous Month(s)	0.00	0.00	0.00	
	Current Month Class B Principal Shortfall	(124,826.75)	0.00	(124,826.75)	
	Adjusted Class B Principal Distributable Amount	24,520.87	124,826.75	24,520.87	
	Excess Interest Amount for Deposit in Spread Account	0.00	100,305.88	0.00	
			100,305.88	100,305.88	
Certificate Balance					
	Class A Beginning of Period Principal Balance			65,312,726.41	
	Class A Principal Distributions			2,837,604.82	
	Class A End of Period Principal Balance			62,475,121.59	
	Class B Beginning of Period Principal Balance			3,437,511.92	
	Class B Principal Distributable Amount			24,520.87	
	Class B End of Period Principal Balance BEFORE Spread Account Distributions			3,412,991.05	
	Withdrawal from Spread Account to Cover B Shortfalls			0.00	
	Class B End of Period Principal Balance AFTER Spread Account Distributions			3,412,991.05	
Class A Deficiency - Interest					
(i)	Total Distribution Amount Available			3,409,566.65	
(ii)	Current distribution amounts payable pursuant to Section 4.6(c) (i) and (v)A			495,817.89	
(iii)	Prior month(s) carryover shortfalls			0.00	
(iv)	Interest on Prior month(s) carryover shortfalls			0.00	
(v)	Interest on Interest of prior month(s) carryover shortfalls			0.00	
	If (i) is less than sum of (ii) - (v), there is a Deficiency Claim Amount			NO	
	Amount Remaining for Further Distribution/(Deficiency)			2,913,748.76	
Class B Deficiency - Interest					
(i)	Amounts available to make payments pursuant to Section 4.6(c) (vi) and (x)			2,913,748.76	
(ii)	Current distribution amounts payable pursuant to Section 4.6(c) (vi) and (x)			33,401.16	
(iii)	Prior month(s) carryover shortfalls			0.00	
(iv)	Interest on Prior month(s) carryover shortfalls			0.00	
(v)	Interest on Interest of prior month(s) carryover shortfalls			0.00	
	If (i) is less than sum of (ii) - (v), there is a Class B Deficiency			NO	
	Amount Remaining for Further Distribution/(Deficiency)			2,880,347.60	
Class A Deficiency - Principal					
(i)	Amounts available to make payments pursuant to Section 4.6(c) (i) thru (v)A			2,880,347.60	
(ii)	Current distribution amounts payable pursuant to Section 4.6(c) (i) and (v)B			2,837,604.82	
(iii)	Prior month(s) carryover shortfalls			0.00	
	Withdrawal from Spread Account to Cover Shortfall			0.00	
	If (i) is less than sum of (ii) + (iii), there is a Deficiency Claim Amount			NO	
	Amount Remaining for Further Distribution/(Deficiency)			42,742.78	
Other Distributions					
(i)	Amounts available to make payments pursuant to Section 4.6(c) (i) thru (v)A			42,742.78	
(vi)	Certificate Insurer Premium			18,221.91	
(v)	Certificate Insurer Premium Supplement			0.00	
	Deficiency Amount			0.00	
	Withdrawal from Spread Account to Cover Deficiency			0.00	
	If (i) is less than (ii), there is a Deficiency Claim Amount			NO	
	Amount Remaining for Further Distribution/(Deficiency)			24,520.87	
Class B Deficiency - Principal					
(i)	Amounts available to make payments pursuant to Section 4.6(c) (vi) and (x)			24,520.87	
(ii)	Amounts payable pursuant to Section 4.6(c) (vi) and (x)			149,347.62	
(iii)	Prior month(s) carryover shortfalls			0.00	
	If (i) is less than sum of (ii) + (iii), there is a Deficiency Claim Amount			YES	
	Unadjusted Amount Remaining for Further Distribution/(Deficiency)			(124,826.75)	
	Withdrawal from Spread Account to B PieceCover Shortfalls			0.00	
	Adjusted Amount Remaining for Further Distribution/(Deficiency)			(124,826.75)	
Calculations					

Performance Measures

Calculation of Delinquency Ratio (Current Period)

Delinquency Amount	
Receivables more than 30 days delinquent	4,888,000.00
Purchased receivables more than 30 days delinquent	26,396.00
	-----
Total	4,914,396.00

Aggregate Gross Principal Balance as of the close of business on the last day of the Collection Period.

76,264,805.80

Delinquency Ratio

6.44%

Calculation of Average Delinquency Ratio

Delinquency Ratio for most recent Determination Date	6.44%
Delinquency Ratio for second preceding Determination Date	6.97%
Delinquency Ratio for third preceding Determination Date	7.18%
	-----

Average Delinquency Ratio

6.86%

6.86%

Calculation of Cumulative Default Ratio

Default Amount	
Principal Balance of Previously Defaulted Receivables	11,719,512.45
Current Period Defaulted Receivables	789,567.07
	-----
Total	12,509,079.52

Cumulative Defaulted Receivables  
Original Pool Balance

12,509,079.52  
102,327,009.71

Cumulative Default Ratio

12.22%

Calculation of Cumulative Net Loss Ratio

Calculation of Net Liquidation Losses

Principal Balance plus accrued and unpaid interest of Liquidated Receivables 940,420.33

Cram Down Losses 0.00

Net Liquidation Proceeds (187,259.43)

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Net Liquidation Losses 753,160.90

Cumulative Previous Net Losses 7,063,296.24

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Cumulative Net Losses 7,816,457.14

Original Pool Balance 102,327,009.71

Cumulative Net Loss Ratio

7.64%

Additional Pool Information:

Weighted Average Original Term	56.35
Weighted Average Remaining Term	41.28
Weighted Average Annual Percentage Rate	20.36%

Spread Account

Spread Account Cap	
10% of Outstanding Certificate Balance	6,588,811.26
15% of Outstanding Certificate Balance	9,883,216.90
Is a Portfolio Performance Test violation continuing? (Y/N)	N
Has an Insurance Agreement Event of Default occurred? (Y/N)	Y

Cap Amount

62,475,121.59

Spread Account Floor

3% of the Initial Certificate Balance	3,069,810.29
Outstanding Certificate Balance	65,888,112.64
Minimum Floor	100,000.00

Floor Amount

3,069,810.29

Required Spread Account Amount	62,475,121.59
Beginning of Period Spread Account Balance	6,882,250.35
Spread Account Deposit (Withdrawal) from Current Distributions	0.00
Transfer (to) from Cross-Collateralized Spread Accounts	0.00
Required addition to/(eligible withdrawal from) Spread Account	55,592,871.24
Earnings on Spread Account Balance	31,716.18
Amount of Spread Account deposit (withdrawal)	0.00
Amount of Withdrawal Allocated to B Piece Shortfalls	0.00
Net Spread Account Withdrawal to Seller	0.00
Ending Spread Account Balance	6,913,966.53

IN WITNESS WHEREOF, I, James L. Stock, a responsible officer of Consumer Portfolio Services, Inc., have executed this Servicer's Certificate as of the Determination Date set forth above.

CONSUMER PORTFOLIO SERVICES, INC.

By:

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Name: James L. Stock

Title: Vice President

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Monthly Certificateholder Statement  
 CPS Auto Grantor Trust 1997-2  
 6.65% Asset-Backed Certificates  
 Revision #1

Distribution Date 7/15/98  
 Collection Period 6/98

Under the Pooling and Servicing Agreement dated as of May 30, 1997 (the "Agreement") by and among CPS Receivables Corp., Consumer Portfolio Services, Inc. as Servicer, and Norwest Bank Minnesota, National Association, as Trustee and as Collateral Agent, the Servicer is required to prepare certain information each month regarding current distributions to Certificateholders and the performance of the Trust during the previous month. The information which is required to be prepared with respect to the Distribution Date and Collection Period listed above is set forth below. Certain of the information is presented on the basis of an original principal amount of \$1,000 per Certificate, and certain other information is presented based upon the aggregate amounts for the Trust as a whole.

A. Information Regarding the Current Monthly Distribution:

1	Certificates.	
(a)	The aggregate amount of the distribution to Class A Certificateholders on the Distribution Date set forth above	\$4,138,260.71
(b)	The amount of the distribution set forth in paragraph A.1. (a) above in respect of interest	\$465,050.69
(c)	The amount of the distribution set forth in paragraph A.1. (a) above in respect of principal	\$3,673,210.02
(d)	The amount of the distribution set forth in paragraph A.1. (a) above, per \$1,000 interest	\$36.49
(e)	The amount of the distribution set forth in paragraph A.1. (b) above, per \$1,000 interest	\$4.10
(f)	The amount of the distribution set forth in paragraph A.1. (c) above, per \$1,000 interest	\$32.39
(g)	The aggregate amount of the distribution to Class B Certificateholders on the Distribution Date set forth above	\$44,021.33
(h)	The amount of the distribution set forth in paragraph A.1. (g) above in respect of interest	\$44,021.33
(i)	The amount of the distribution set forth in paragraph A.1. (g) above in respect of principal	\$0.00
(j)	Scheduled Payments due in such Collection Period	\$2,805,654.16
(k)	Scheduled Payments collected in such Collection Period	\$2,805,057.61

B. Information Regarding the Performance of the Trust.

1	Pool Balance and Certificate Balances	
(a)	The aggregate Principal Balance of the Receivables as of the close of business on the last day of the preceding Collection Period	\$88,335,707.29
(b)	The aggregate balance of the Certificates as of the close of business on the last day set forth above, after giving effect to payments allocated to principal in paragraph A.1.(c) above	\$84,863,334.45
(c)	The Pool factor as of the close of business on the last day set forth above	0.9606912
2	Servicing Fee and Purchased Receivables.	
(a)	The aggregate amount of the Servicing Fee (exclusive of the Standby Fee paid to the Standby Servicer) paid to the Servicer with respect to the Collection Period set forth above	\$170,373.75
(b)	The aggregate amount of the Standby Fee paid to the Standby Servicer with respect to the Collection Period set forth above.	\$5,889.05
(c)	The amount of the payment set forth in paragraph B.2. (a) above per \$1,000 interest	\$1.50
(d)	The amount of the payment set forth in paragraph B.2. (b) above per \$1,000 interest	\$0.05
(e)	The amount of any unpaid Servicing Fee	\$0.00
(f)	The change in the amount of any unpaid Servicing Fee from the prior Distribution Date	\$0.00

The number and aggregate Purchase Amount of Receivables that became Purchased Receivables during the related Collection Period

Number

	Aggregate Purchase Amount		\$35,502.72
3	Payment Shortfalls.		
	(a) The amount of the Interest Carryover shortfall after giving effect to the payments set forth in paragraph A.1. (b) above		\$0.00
	(b) The amount of the Principal Carryover Shortfall after giving effect to the payment set forth in paragraph A.1. (c) above		\$0.00
4	Payahead Account.		
	(a) The aggregate Payahead Balance on the prior Distribution Date		\$26,325.29
	(b) Distributions (to) from Collection Account for Payaheads		\$9,471.55
	(c) Interest earned on Payahead Balances		\$139.38
	(d) Ending Payahead Account Balance		\$35,936.22
5	Spread Account.		
	(a) The Specified Spread Account Balance with respect to such Distribution Date and the Spread Account Balance on the Distribution Date set forth above, after giving effect to distributions made on such Distribution Date		
	Specified Spread Account Balance		\$25,459,000.34
	Spread Account Balance		\$7,762,844.54
	(b) The change in the spread account on the Distribution Date set forth above		(\$205,444.46)
6	Policy		
	(a) The amount paid to the Certificateholders under the Policy for such Distribution Date		\$0.00
	(b) The amount distributable to the Certificate Insurer on such Distribution Date		\$23,405.00
7	Losses and Delinquencies.		
	(a) The aggregate amount of Realized Losses on the Distribution Date set forth above		\$1,318,355.59
	(b) The change in the aggregate amount of Realized Losses from the prior Distribution Date		\$0.00
	(c) The number of Receivables and the aggregate gross amount scheduled to be paid, including unearned finance and other charges, for which Obligor are delinquent between 31 and 59 days		
	Number		222
	Aggregate Gross Amount		\$2,661,000.00
	(d) The number of Receivables and the aggregate gross amount scheduled to be paid, including unearned finance and other charges, for which Obligor are delinquent 60 days or more		
	Number		206
	Aggregate Gross Amount		\$2,792,000.00
8	Performance Triggers		
	(a) Delinquency Ratio		5.65%
	(b) Average Delinquency Ratio		6.22%
	(c) Cumulative Default Ratio		9.32%
	(d) Cumulative Net Loss Ratio		6.28%
	(e) Is a Portfolio Performance Test violation continuing?		No
	(f) Has an Insurance Agreement Event of Default occurred?		Yes
CPS Auto Grantor Trust 1997-2 Statement to Certificateholders			
Is there a Deficiency Claim Amount?			NO
Deficiency Claim Amount			0.00
Inputs			
Gross Collection Proceeds:			4,210,074.35
Lock Box NSF Items:			(73,485.30)
Transfers from (to) Payahead Account:			(9,471.55)
Collection Account Interest			15,042.82
Payahead Account Interest			139.38
Total Collection Proceeds:			4,142,299.70
For Distribution Date:			7/15/98
For Determination Date:			7/8/98
For Collection Period:			6/98
Collateral Activity Information			
Principal			
Beginning Principal Balance			88,335,707.29
Principal portion of payments collected (non-prepayments)			1,286,575.16
Prepayments in full allocable to principal			796,834.00
Collections allocable to principal			2,083,409.16
Partial prepayments relating to various contracts or policies			0.00
Liquidation Proceeds allocable to principal			429,269.39
Purchase Amounts allocable to principal			35,502.72
			-----

Total Principal		2,548,181.27	
Realized Losses		1,318,355.59	
Cram Down Losses		0.00	
Ending Principal Balance		84,469,170.43	
Interest			
	Collections allocable to interest	1,518,482.45	
	Liquidation Proceeds allocable to interest	0.00	
	Purchase Amounts allocable to interest	0.00	
	Recoveries from Liquidated Receivables from prior periods	75,635.98	
		-----	
Total Interest		1,594,118.43	
Certificate Information			
	Beginning of Period Class A Principal Balance	83,918,921.94	
	Beginning of Period Class B Principal Balance	4,617,622.53	
Miscellaneous Balances			
	Beginning of Period Spread Account Balance	7,968,289.00	
	Additional Servicing Fee Amounts (late fees,prepayment charges, etc.)	23,147.57	
	Aggregate Payahead Balance	35,796.84	
	Aggregate Payahead Balance for preceding Distribution Date	26,325.29	
	Interest Earned on Payahead Balances	139.38	
	Scheduled Payments due in Collection Period	2,805,654.16	
	Scheduled Payments collected in Collection Period	2,805,057.61	
	Aggregate Amount of Realized Losses for preceding Distribution Date	1,318,355.59	
Miscellaneous Current Expenses			
	Trustee's out-of-pocket expenses	509.87	
	Collateral Agent's expenses	0.00	
	Transition Expenses to Standby Servicer	0.00	
	Transition Expenses to successor Servicer	0.00	
	Other Reimbursement Obligations to Certificate Insurer (non-Premium)	0.00	
Miscellaneous Unpaid Amounts from Prior Collection Periods			
	Unpaid Standby Fee from prior Collection Periods	0.00	
	Unpaid Servicing Fee from prior Collection Periods	0.00	
	Unpaid Trustee Fee from prior Collection Periods	0.00	
	Unpaid Trustee's out-of-pocket expenses from prior Collection Periods	0.00	
	Unpaid Collateral Agent Fee from prior Collection Periods	0.00	
	Unpaid Collateral Agent Expenses from prior Collection Periods	0.00	
Delinquency Information			Aggregate Gross
			Amount
	# of Receivables		of Receivables
	31 - 59 days delinquent	222	2,661,000.00
	60+ days delinquent	206	2,792,000.00
Purchased Receivables			Aggregate
			Purchase Amt
	# of Receivables		of Receivables
		3	35,502.72
Information for Portfolio Performance Tests			
	Principal Balance of all Receivables delinquent more than 30 days as of the close of business on the last day of the related Collection Period.	5,453,000.00	
	PrincipalBalance of all Receivables that became Purchased Receivables as of the close of business on the last day of the related Collection Period and that were delinquent 30 days or more.	35,502.72	
	PrincipalBalance of all Receivables that became Defaulted Receivables during the related Collection Period.	986,409.53	
	Delinquency Ratio for second preceding Determination Date	6.44%	
	Delinquency Ratio for third preceding Determination Date	6.58%	
	Cumulative Defaults for preceding Determination Date	10,143,276.35	
	Cumulative Net Losses for preceding Determination Date	6,255,445.96	
	Is a Portfolio Performance Test violation continuing? (Y/N)		N
	Has an Insurance Agreement Event of Default occurred? (Y/N)		Y
Calculations			
Total Distribution Amount			
	All collections on receivables (incl. amts from payahead, excl. amounts deposited into payahead)	3,601,891.61	
	Liquidation Proceeds	429,269.39	
	Recoveries	75,635.98	
	Purchase Amounts	35,502.72	
	Certificate Insurer Optional Deposit pursuant to Section 4.11(iii)	0.00	
	Investment earnings from Collection Account	0.00	
	Investment earnings from Payahead Account	0.00	
		-----	
Total Distribution Amount		4,142,299.70	
Distributable Amount			
	Principal Distributable Amount		
	Principal portion of payments collected (non-prepayments)	1,286,575.16	
	Prepayments in full allocable to principal	796,834.00	
	Principal Balance of Liquidated Receivables	1,747,624.98	
	Purchase Amounts allocable to principal	35,502.72	

Cram Down Losses	0.00
Principal Distributable Amount	3,866,536.86
Class A Principal Distributable Amount	
Principal Distributable Amount	3,866,536.86
Times Class A Percentage (95%)	95%
	3,673,210.02
Certificate Insurer Optional Deposit: Class A Prin Distributable Amt.	0.00
Class A Principal Distributable Amount	3,673,210.02
Class A Interest Distributable Amount	
Beginning of Period Principal Balance of the Certificates	83,918,921.94
Multiplied by Certificate Pass-Through Rate	6.65%
Multiplied by 30/360, or for the first Distribution Date, by 16/360	0.0833333
Class A Interest Distributable Amount	465,050.69
Class B Principal Distributable Amount	
Principal Distributable Amount	3,866,536.86
Times Class B Percentage (5%)	5%
Class B Principal Distributable Amount	193,326.84
Class B Coupon Interest Amount	
Beginning of Period Principal Balance of the Certificates	4,617,622.53
Multiplied by Certificate Pass-Through Rate	11.44%
Multiplied by 30/360, or for the first Distribution Date, by 16/360	0.0833333
Class B Coupon Interest Amount	44,021.33
Class B Excess Interest Amount	
Total Distribution Amount	4,142,299.70
minus	
Class A Principal and Interest Distributable Amount	4,138,260.71
Class A Interest Carrover Shortfall	0.00
Class A Principal Carryover Shortfall	0.00
Class B Coupon Interest	44,021.33
Class B Interest Carryover Shortfall	0.00
Class B Principal Distributable Amount	193,326.84
Class B Principal Carryover Shortfall	200,837.18
Trustee distributions	1,614.07
Standby Servicer distributions	5,889.05
Servicer distributions	170,373.75
Collateral Agent distributions	1,106.71
Reimbursement Obligations	23,405.00
	0.00
Carryover Shortfalls from Prior Periods	
Class B Principal Carryover Shortfall from previous period	200,837.18
	200,837.18
Class B Interest Carryover Shortfall from previous period	0.00
Interest on Class B Interest Carryover Shortfall	0.00
	0.00
Interest Carryover on Class B Interest Shortfall	0.00
Interest Earned	0.00
	0.00
Class A Principal Carryover Shortfall from previous period	0.00
	0.00
Class A Interest Carryover Shortfall from previous period	0.00
Interest on Class A Interest Carryover Shortfall	0.00
	0.00
Interest Carryover on Class A Interest Shortfall	0.00
Interest Earned	0.00
	0.00

Calculations

Distributions (Pursuant to Section 4.6(c) of the Pooling and Servicing Agreement):

	Use	Source	act distributed	Source
	---	-----	-----	-----
(i) Standby Fee	5,889.05	4,142,299.70	5,889.05	
Servicing Fee (2.0%)	147,226.18	4,136,410.65	147,226.18	0.00
Additional Servicing Fee Amounts (late fees,prepayment charges, etc.)	23,147.57	3,989,184.47	23,147.57	0.00
Unpaid Standby Fee from prior Collection Periods	0.00	3,966,036.90	0.00	
Unpaid Servicing Fee from prior Collection Periods	0.00	3,966,036.90	0.00	
(ii) Transition Expenses to Standby Servicer	0.00	3,966,036.90	0.00	



(iii)	Trustee Fee	1,104.20	3,966,036.90	1,104.20	
	Trustee's out-of-pocket expenses	509.87	3,964,932.70	509.87	
	Unpaid Trustee Fee from prior Collection Periods	0.00	3,964,422.83	0.00	
	Unpaid Trustee's out-of-pocket expenses from prior Collection Periods	0.00	3,964,422.83	0.00	
(iv)	Collateral Agent Fee	1,106.71	3,964,422.83	1,106.71	
	Collateral Agent Expenses	0.00	3,963,316.12	0.00	
	Unpaid Collateral Agent Fee from prior Collection Periods	0.00	3,963,316.12	0.00	
	Unpaid Collateral Agent Expenses from prior Collection Periods	0.00	3,963,316.12	0.00	
(v) (A)	Class A Interest Distributable Amount - Current Month	465,050.69	3,963,316.12	465,050.69	
	Prior Month(s) Class A Carryover Shortfall	0.00	3,498,265.43	0.00	
	Class A Interest Carryover Shortfall	0.00	3,498,265.43	0.00	
	Interest on Interest Carryover from Prior Months	0.00	3,498,265.43	0.00	
	Current Month Class A Interest Carryover Shortfall	0.00	3,498,265.43	0.00	
	Class A Interest Distributable Amount	465,050.69	3,498,265.43	465,050.69	
(viii)(A)	Class B Coupon Interest - Unadjusted	44,021.33	3,033,214.74	44,021.33	
	Class B Interest Carryover Shortfall - Previous Month(s)	0.00	2,989,193.41	0.00	
	Interest on B Interest Shortfall - Previous Month(s)	0.00	2,989,193.41	0.00	
	Interest on Interest Carryover from Prior Months	0.00	2,989,193.41	0.00	
	Current Month Class B Interest Shortfall	0.00	2,989,193.41	0.00	
	Adjusted Class B Interest Distributable Amount	44,021.33	2,989,193.41	44,021.33	
(v) (B)	Class A Principal Distributable Amount - Current Month	3,673,210.02	2,945,172.08	2,945,172.08	469,089.68
	Class A Principal Carryover Shortfall - Previous Month(s)	0.00	0.00	0.00	
	Current Month Class A Principal Shortfall	(218,965.92)	0.00	(218,965.92)	
	Withdrawal from Spread Account to Cover Shortfall	218,965.92			
	Class A Principal Distribution Amount	3,673,210.02	218,965.92	218,965.92	0.00
(vi)	Certificate Insurer Premium	23,405.00	0.00	0.00	
	Certificate Insurer Premium Supplement	0.00	0.00	0.00	0.00
	Other Reimbursement Obligations to Certificate Insurer	0.00	0.00	0.00	
(vii)	Transition Expenses to successor Servicer	0.00	0.00	0.00	
	Class B Principal Distributable Amount - Current Month	193,326.84	0.00	0.00	
	Unadjusted				
	Class B Principal Carryover Shortfall - Previous Month(s)	200,837.18	0.00	0.00	
	Current Month Class B Principal Shortfall	(394,164.02)	0.00	(394,164.02)	
	Adjusted Class B Principal Distributable Amount	0.00	394,164.02	0.00	
	Excess Interest (Shortage) Amount for Deposit to (withdrawal from) Spread Account	(242,370.92)	394,164.02	(242,370.92)	
				636,534.94	636,534.94
	Certificate Balance				
	Class A Beginning of Period Principal Balance			83,918,921.94	
	Class A Principal Distributions			3,673,210.02	
	Class A End of Period Principal Balance			80,245,711.92	
	Class B Beginning of Period Principal Balance			4,617,622.53	
	Class B Principal Distributable Amount			0.00	
	Class B End of Period Principal Balance BEFORE Spread Account Distributions			4,617,622.53	
	Withdrawal from Spread Account to Cover B Shortfalls			0.00	
	Class B End of Period Principal Balance AFTER Spread Account Distributions			4,617,622.53	
	Class A Deficiency - Interest				
	(i) Total Distribution Amount Available			4,142,299.70	
	(ii) Current distribution amounts payable pursuant to Section 4.6(c) (i) and (v)A			644,034.27	
	(iii) Prior month(s) carryover shortfalls			0.00	
	(iv) Interest on Prior month(s) carryover shortfalls			0.00	
	(v) Interest on Interest of prior month(s) carryover shortfalls			0.00	
	If (i) is less than sum of (ii) - (v), there is a Deficiency Claim Amount			NO	
	Amount Remaining for Further Distribution/(Deficiency)			3,498,265.43	
	Class B Deficiency - Interest				
	(i) Amounts available to make payments pursuant to Section 4.6(c) (vi) and (x)			3,498,265.43	
	(ii) Current distribution amounts payable pursuant to Section 4.6(c) (vi) and (x)			44,021.33	
	(iii) Prior month(s) carryover shortfalls			0.00	
	(iv) Interest on Prior month(s) carryover shortfalls			0.00	
	(v) Interest on Interest of prior month(s) carryover shortfalls			0.00	
	If (i) is less than sum of (ii) - (v), there is a Class B Deficiency			NO	
	Amount Remaining for Further Distribution/(Deficiency)			3,454,244.10	
	Class A Deficiency - Principal				
	(i) Amounts available to make payments pursuant to Section 4.6(c) (i) thru (v)A			3,454,244.10	
	(ii) Current distribution amounts payable pursuant to Section 4.6(c) (i) and (v)B			3,673,210.02	
	(iii) Prior month(s) carryover shortfalls			0.00	
	Withdrawal from Spread Account to Cover Shortfall			218,965.92	
	If (i) is less than sum of (ii) + (iii), there is a Deficiency Claim Amount			NO	
	Amount Remaining for Further Distribution/(Deficiency)			0.00	
	Other Distributions				
	(i) Amounts available to make payments pursuant to Section 4.6(c) (i) thru (v)A			0.00	
	(vi) Certificate Insurer Premium			23,405.00	
	(v) Certificate Insurer Premium Supplement			0.00	
	Deficiency Amount			(23,405.00)	
	Withdrawal from Spread Account to Cover Deficiency			23,405.00	
	If (i) is less than (ii), there is a Deficiency Claim Amount			NO	
	Amount Remaining for Further Distribution/(Deficiency)			0.00	
	Class B Deficiency - Principal				
	(i) Amounts available to make payments pursuant to Section 4.6(c) (vi) and (x)			0.00	
	(ii) Amounts payable pursuant to Section 4.6(c) (vi) and (x)			193,326.84	
	(iii) Prior month(s) carryover shortfalls			200,837.18	
	If (i) is less than sum of (ii) + (iii), there is a Deficiency Claim Amount			YES	
	Unadjusted Amount Remaining for Further Distribution/(Deficiency)			(394,164.02)	
	Withdrawal from Spread Account to B PieceCover Shortfalls			0.00	
	Adjusted Amount Remaining for Further Distribution/(Deficiency)			(394,164.02)	
	Calculations				
	Performance Measures				
	Calculation of Delinquency Ratio (Current Period)				
	Delinquency Amount				
	Receivables more than 30 days delinquent			5,453,000.00	
	Purchased receivables more than 30 days delinquent			35,502.72	

Total	5,488,502.72	
Aggregate Gross Principal Balance as of the close of business on the last day of the Collection Period.	97,149,214.01	
Delinquency Ratio	5.65%	
Calculation of Average Delinquency Ratio		
Delinquency Ratio for most recent Determination Date	5.65%	
Delinquency Ratio for second preceding Determination Date	6.44%	
Delinquency Ratio for third preceding Determination Date	6.58%	
Average Delinquency Ratio	6.22%	6.22%
Calculation of Cumulative Default Ratio		
Default Amount		
Principal Balance of Previously Defaulted Receivables	10,143,276.35	
Current Period Defaulted Receivables	986,409.53	
Total	11,129,685.88	
Cumulative Defaulted Receivables	11,129,685.88	
Original Pool Balance	119,362,032.46	
Cumulative Default Ratio	9.32%	
Calculation of Cumulative Net Loss Ratio		
Calculation of Net Liquidation Losses		
Principal Balance plus accrued and unpaid interest of Liquidated Receivables	1,747,624.98	
Cram Down Losses	0.00	
Net Liquidation Proceeds	(504,905.37)	
Net Liquidation Losses	1,242,719.61	
Cumulative Previous Net Losses	6,255,445.96	
Cumulative Net Losses	7,498,165.57	
Original Pool Balance	119,362,032.46	
Cumulative Net Loss Ratio	6.28%	
Additional Pool Information:		
Weighted Average Original Term	56.35	
Weighted Average Remaining Term	43.72	
Weighted Average Annual Percentage Rate	20.50%	
Spread Account		
Spread Account Cap		
9% of Outstanding Certificate Balance	7,637,700.10	
15% of Outstanding Certificate Balance	12,729,500.17	
Is a Portfolio Performance Test violation continuing? (Y/N)		N
Has an Insurance Agreement Event of Default occurred? (Y/N)		Y
Cap Amount	25,459,000.34	
Spread Account Floor		
3% of the Initial Certificate Balance	3,580,860.93	
Outstanding Certificate Balance	84,863,334.45	
Minimum Floor	100,000.00	
Floor Amount	3,580,860.93	
Required Spread Account Amount	25,459,000.34	
Beginning of Period Spread Account Balance	7,968,289.00	
Spread Account Deposit (Withdrawal) from Current Distributions	(242,370.92)	
Transfer (to) from Cross-Collateralized Spread Accounts	0.00	
Required addition to/(eligible withdrawal from) Spread Account	17,733,082.25	
Earnings on Spread Account Balance	36,926.46	
Amount of Spread Account deposit (withdrawal)	0.00	0.00
Amount of Withdrawal Allocated to B Piece Shortfalls	0.00	
Net Spread Account Withdrawal to Seller	0.00	
Ending Spread Account Balance	7,762,844.54	

IN WITNESS WHEREOF, I, James L. Stock, a responsible officer of Consumer Portfolio Services, Inc., have executed this Servicer's Certificate as of the Determination Date set forth above.

CONSUMER PORTFOLIO SERVICES, INC.

By: \_\_\_\_\_  
Name: James L. Stock  
Title: Vice President

Monthly Noteholder Statement  
 CPS Auto Receivables Trust 1997-3  
 6.10% Asset-Backed Notes, Class A-1  
 6.38% Asset-Backed Notes, Class A-2  
 10.65% Asset-Backed Notes, Class B  
 10.65% Asset-Backed Certificates

Distribution Date 7/15/98  
 Collection Period 6/98

Under the Sale and Servicing Agreement dated as of August 1, 1997 (the "Agreement") by and among CPS Receivables Corp., Consumer Portfolio Services, Inc. as Servicer, Bankers Trust as Owner Trustee, and Norwest Bank Minnesota, National Association, as Indenture Trustee and as Collateral Agent, the Servicer is required to prepare certain information each month regarding current distributions to Noteholders and Certificateholders and the performance of the Trust during the previous month. The information which is required to be prepared with respect to the Distribution Date and Collection Period listed above is set forth below. Certain of the information is presented on the basis of an original principal amount of \$1,000 per Note, and certain other information is presented based upon the aggregate amounts for the Trust as a whole.

A. Information Regarding the Current Monthly Distribution:

1	Notes.	
	(a)	The aggregate amount of the distribution to Class A-1 Noteholders on the Distribution Date set forth above
		\$4,356,479.77
	(b)	The amount of the distribution set forth in paragraph A.1. (a) above in respect of interest
		\$230,881.04
	(c)	The amount of the distribution set forth in paragraph A.1. (a) above in respect of principal
		\$4,125,598.73
	(d)	The amount of the distribution set forth in paragraph A.1. (a) above, per \$1,000
		\$53.90
	(e)	The amount of the distribution set forth in paragraph A.1. (b) above, per \$1,000
		\$2.86
	(f)	The amount of the distribution set forth in paragraph A.1. (c) above, per \$1,000 principal
		\$51.04
	(g)	The aggregate amount of the distribution to Class A-2 Noteholders on the Distribution Date set forth above
		\$327,868.20
	(h)	The amount of the distribution set forth in paragraph A.1. (g) above in respect of interest
		\$327,868.20
	(i)	The amount of the distribution set forth in paragraph A.1. (g) above in respect of principal
		\$0.00
	(j)	The amount of the distribution set forth in paragraph A.1. (g) above, per \$1,000
		\$5.31
	(k)	The amount of the distribution set forth in paragraph A.1. (h) above, per \$1,000
		\$0.00
	(l)	The amount of the distribution set forth in paragraph A.1. (i) above, per \$1,000
		\$0.00
	(m)	The aggregate amount of the distribution to Class B Noteholders on the Distribution Date set forth above
		\$120,698.99
	(n)	The amount of the distribution set forth in paragraph A.1. (m) above in respect of interest
		\$28,329.68
	(o)	The amount of the distribution set forth in paragraph A.1. (m) above in respect of principal
		\$92,369.31
	(p)	The aggregate amount of the distribution to Certificateholders on the Distribution Date set forth above
		\$120,698.99
	(q)	The amount of the distribution set forth in paragraph A.1. (p) above in respect of interest
		\$28,329.68
	(r)	The amount of the distribution set forth in paragraph A.1. (p) above in respect of principal
		\$92,369.31
	(s)	Scheduled Payments due in such Collection Period
		\$3,707,148.52
	(t)	Scheduled Payments collected in such Collection Period
		\$3,545,148.13

B. Information Regarding the Performance of the Trust.

1 Pool, Note and Certificate Balances

(a)	The aggregate Principal Balance of the Receivables as of the close of business on the last day of the preceding Collection Period	\$121,098,520.65
(b)	The aggregate principal amount of the Securities as of the close of business on the last day set forth above, after giving effect to payments allocated to principal in paragraph A.1.(c),(i),(o),(r) above	\$109,161,037.46
(c)	Aggregate principal amount of Notes as of the close of business on the last day set forth above, after giving effect to payments allocated to principal in paragraph A.1.(c),(i),(o) above	\$106,061,329.88
(d)	The Note Pool Factor as of the close of business on the last day set forth above	0.8758268
(e)	Aggregate principal amount of Certificates as of the close of business on the last day set forth above, after giving effect to payments allocated to principal in paragraph A.1.(r) above	\$3,099,707.59
(f)	The Certificate Pool Factor as of the close of business on the last day set forth above	0.0255966
2	Servicing Fee and Purchased Receivables.	
(a)	The aggregate amount of the Servicing Fee (exclusive of the Standby Fee paid to the Standby Servicer) paid to the Servicer with respect to the Collection Period set forth above	\$228,616.49
(b)	The aggregate amount of the Standby Fee paid to the Standby Servicer with respect to the Collection Period set forth above.	\$6,054.93
(c)	The amount of the payment set forth in paragraph B.2. (a) above per \$1,000	\$2.83
(d)	The amount of the payment set forth in paragraph B.2. (b) above per \$1,000	\$0.07
(e)	The amount of any unpaid Servicing Fee	\$0.00
(f)	The change in the amount of any unpaid Servicing Fee from the prior Distribution Date	\$0.00
	The number and aggregate Purchase Amount of Receivables that became Purchased Receivables during the related Collection Period	
	Number	3
	Aggregate Purchase Amount	\$33,265.99
3	Payment Shortfalls.	
(a)	The amount of the Class A-1 Interest Carryover shortfall shortfall after giving effect to the payments set forth in paragraph A.1. (b) above	\$0.00
(b)	The amount of the Class A-2 Interest Carryover shortfall shortfall after giving effect to the payments set forth in paragraph A.1. (h) above	\$0.00
(c)	The amount of the Class A Principal Carryover Shortfall after giving effect to the payments set forth in paragraph A.1.(c),(i) above	\$0.00
(d)	The amount of the Class B Interest Carryover shortfall shortfall after giving effect to the payments set forth in paragraph A.1. (n) above	\$0.00
(e)	The amount of the Class B Principal Carryover Shortfall after giving effect to the payment set forth in paragraph A.1. (o) above	(\$185,585.20)
(f)	The amount of the Certificate Interest Carryover shortfall shortfall after giving effect to the payments set forth in paragraph A.1. (q) above	\$0.00
(g)	The amount of the Certificate Principal Carryover Shortfall after giving effect to the payment set forth in paragraph A.1. (r) above	(\$185,585.20)
4	Spread Account.	
(a)	The Specified Spread Account Balance with respect to such Distribution Date and the Spread Account Balance on the Distribution Date set forth above, after giving effect to distributions made on such Distribution Date	
	Specified Spread Account Balance	\$116,564,895.67
	Spread Account Balance	\$3,287,043.20
(b)	The change in the spread account on the Distribution Date set forth above	\$15,322.17
5	Policy	
(a)	The amount paid to the Noteholders under the Policy for such Distribution Date	\$0.00
(b)	The amount distributable to the Note Insurer on such Distribution Date	\$30,030.47
6	Losses and Delinquencies.	

(a)	The aggregate amount of Realized Losses on the Distribution Date set forth above	\$1,402,244.17
(b)	The change in the aggregate amount of Realized Losses from the prior Distribution Date	\$0.00
(c)	The number of Receivables and the aggregate gross amount scheduled to be paid, including unearned finance and other charges, for which Obligor are delinquent between 31 and 59 days	
	Number	273
	Aggregate Gross Amount	\$3,532,000.00
(d)	The number of Receivables and the aggregate gross amount scheduled to be paid, including unearned finance and other charges, for which Obligor are delinquent 60 days or more	
	Number	282
	Aggregate Gross Amount	\$3,713,000.00

7	Performance Triggers	
(a)	Delinquency Ratio	5.47%
(b)	Average Delinquency Ratio	5.88%
(c)	Cumulative Default Ratio	6.99%
(d)	Cumulative Net Loss Ratio	4.40%
(e)	Is a Portfolio Performance Test violation continuing?	No
(f)	Has an Insurance Agreement Event of Default occurred?	Yes

CPS Auto Receivables Trust 1997-3  
Statement to Noteholders

Is there a Deficiency Claim Amount?	YES
Deficiency Claim Amount	(371,170.40)

Inputs

Gross Collection Proceeds:	5,282,555.73
Lock Box NSF Items:	(108,556.21)
Total Collection Proceeds:	5,173,999.52
For Distribution Date:	7/15/98
For Determination Date:	7/8/98
For Collection Period:	6/98

Collateral Activity Information

Principal		
Beginning Principal Balance	121,098,520.65	
Beginning Principal Balance of Subsequent Receivables Transferred	0.00	
Aggregate Beginning Principal Balance	121,098,520.65	
Principal portion of payments collected (non-prepayments)		1,565,124.20
Prepayments in full allocable to principal		973,946.00
Collections allocable to principal	2,539,070.20	
Partial prepayments relating to various contracts or policies	0.00	
Liquidation Proceeds allocable to principal	559,044.62	
Purchase Amounts allocable to principal	33,265.99	
Total Principal	3,131,380.81	
Realized Losses	1,402,244.17	
Cram Down Losses	0.00	
Ending Principal Balance	116,564,895.67	
Prefunding		
Original Amount in Prefunding Account	27,084,817.00	
Subsequent Loans Sold to the Trust	27,084,817.00	
Balance of Prefunding Account	0.00	
Interest		
Collections allocable to interest	1,980,023.93	
Liquidation Proceeds allocable to interest	0.00	
Purchase Amounts allocable to interest	0.00	
Recoveries from Liquidated Receivables from prior periods	62,594.78	
Total Interest	2,042,618.71	

Note & Certificate Information

Beginning of Period Class A-1 Principal Balance	45,419,221.02
Beginning of Period Class A-2 Principal Balance	61,668,000.00
Beginning of Period Class B Principal Balance	3,192,076.90
Beginning of Period Certificate Balance	3,192,076.90

Miscellaneous Balances

Beginning of Period Spread Account Balance	3,271,721.03
Additional Servicing Fee Amounts (late fees, prepayment charges, etc.)	26,785.62
Scheduled Payments due in Collection Period	3,707,148.52
Scheduled Payments collected in Collection Period	3,545,148.13
Aggregate Amount of Realized Losses for preceding Distribution Date	1,402,244.17

Miscellaneous Current Expenses

Trustee's out-of-pocket expenses	223.41
Collateral Agent's expenses	0.00
Transition Expenses to Standby Servicer	0.00

Transition Expenses to successor Servicer	0.00
Other Reimbursement Obligations to Note Insurer (non-Premium)	0.00

Miscellaneous Unpaid Amounts from Prior Collection Periods	
Unpaid Standby Fee from prior Collection Periods	0.00
Unpaid Servicing Fee from prior Collection Periods	0.00
Unpaid Trustee Fee from prior Collection Periods	0.00
Unpaid Trustee's out-of-pocket expenses from prior Collection Periods	0.00
Unpaid Collateral Agent Fee from prior Collection Periods	0.00
Unpaid Collateral Agent Expenses from prior Collection Periods	0.00

Delinquency Information		Aggregate Gross Amount
	# of Receivables	of Receivables
31 - 59 days delinquent	273	3,532,000.00
60+ days delinquent	282	3,713,000.00

Purchased Receivables		Aggregate Purchase Amt
	# of Receivables	of Receivables
	3	33,265.99

Information for Portfolio Performance Tests		
Principal Balance of all Receivables delinquent more than 30 days as of the close of business on the last day of the related Collection Period.	7,245,000.00	
Principal Balance of all Receivables that became Purchased Receivables as of the close of business on the last day of the related Collection Period and that were delinquent 30 days or more.	33,265.99	
Principal Balance of all Receivables that became Defaulted Receivables during the related Collection Period.	1,134,952.57	
Delinquency Ratio for second preceding Determination Date		5.95%
Delinquency Ratio for third preceding Determination Date		6.23%
Cumulative Defaults for preceding Determination Date	9,346,841.84	
Cumulative Net Losses for preceding Determination Date	5,261,286.69	
Does a Trigger Event Exist?		N
Is a Portfolio Performance Test violation continuing? (Y/N)		N
Has an Insurance Agreement Event of Default occurred? (Y/N)		Y

Calculations

Requisite Reserve Amount	
Weighted Average of the Interest Rates and Pass-Through Rates	6.5082%
minus 2.5%	2.50%
	-----
	4.0082%
divided by 360	0.0111%
times the prefunded amount	0.00
times the number of days outstanding in prefunding period (8/19 - 9/11)	23.00
	-----
Requisite Reserve Amount	0.00
Amount in Interest Reserve Account	0.00
Excess in Interest Reserve Account	0.00

Total Distribution Amount	
All collections on receivables (incl. amts from payahead, excl. amounts deposited into payahead)	4,519,094.13
Liquidation Proceeds	559,044.62
Recoveries	62,594.78
Purchase Amounts	33,265.99
Note Insurer Optional Deposit pursuant to Section 4.11(iii)	0.00
Excess released from Prefunding Account	0.00
Investment earnings from Note Distribution Account	431.31
Investment earnings from Prefunding Account	0.00
Investment earnings from Interest Reserve Account	292.77
Investment earnings from Collection Account	17,902.40
	-----
Total Distribution Amount	5,192,626.00

Distributable Amount	
Principal Distributable Amount	
Principal portion of payments collected (non-prepayments)	1,565,124.20
Prepayments in full allocable to principal	973,946.00
Principal Balance of Liquidated Receivables	1,961,288.79
Purchase Amounts allocable to principal	33,265.99
Cram Down Losses	0.00
	-----
Principal Distributable Amount	4,533,624.98

Class A Target Amount	
90%	90%
times Aggregate Principal Balance of Receivables	116,564,895.67
	-----

104,908,406.10      97.97%

Current Target %

Class A Noteholders' Percentage	
After the Target Payment Date?	Yes
Will the Class A-2 Notes be reduced to 0?	No
On or Prior to Target Payment Date	95.0%

After Target Payment Date, before Payment Date when A-2 reduced to 0  
 On Payment Date when Class A-2 Notes will be reduced to 0

91.0%  
 54.3%

-----  
 91.0%

Class A Noteholders' Principal Distributable Amount

Principal Distributable Amount  
 Times Class A Noteholders' Percentage

4,533,624.98  
 91%

-----  
 4,125,598.73

Note Insurer Optional Deposit: Class A Prin Distributable Amt.

0.00

-----  
 Class A Principal Distributable Amount

4,125,598.73

Class A-1 Noteholders' Interest Distributable Amount

Beginning of Period Principal Balance of the Notes  
 Multiplied by the Note Rate

45,419,221.02  
 6.10%

Multiplied by 30/360, or for the first Distribution Date, by 27/360

0.0833333

-----  
 Class A Interest Distributable Amount

230,881.04

Class A-2 Noteholders' Interest Distributable Amount

Beginning of Period Principal Balance of the Notes  
 Multiplied by the Note Rate

61,668,000.00  
 6.38%

Multiplied by 30/360, or for the first Distribution Date, by 27/360

0.0833333

-----  
 Class A Interest Distributable Amount

327,868.20

Class B Noteholders Principal Distributable Amount

Principal Distributable Amount  
 Times Class B Percentage

4,533,624.98  
 2.5%

-----  
 Class B Principal Distributable Amount

113,340.62

Certificate Principal Distributable Amount

Principal Distributable Amount  
 Times Certificate Percentage

4,533,624.98  
 2.5%

-----  
 Certificate Principal Distributable Amount

113,340.62

Class B Noteholders' Interest Amount

Beginning of Period Principal Balance of the Notes  
 Multiplied by Note Pass-Through Rate

3,192,076.90  
 10.65%

Multiplied by 30/360, or for the first Distribution Date, by 27/360

0.0833333

-----  
 Class B Coupon Interest Amount

28,329.68

Certificateholders' Interest Amount

Beginning of Period Principal Balance of the Certificates  
 Multiplied by Pass-Through Rate

3,192,076.90  
 10.65%

Multiplied by 30/360, or for the first Distribution Date, by 27/360

0.0833333

-----  
 Certificateholders' Interest Amount

28,329.68

Carryover Shortfalls from Prior Periods

Class B and Certificates Principal Carryover Shortfall from previous period

329,227.79

-----  
 329,227.79

Class B Interest Carryover Shortfall from previous period

0.00

Interest on Class B Interest Carryover Shortfall

0.00

-----  
 0.00

Interest Carryover on Class B Interest Shortfall

0.00

Interest Earned

0.00

-----  
 0.00

Class A Principal Carryover Shortfall from previous period

0.00

-----  
 0.00

Class A-1 Interest Carryover Shortfall from previous period

0.00

Interest on Class A-1 Interest Carryover Shortfall

0.00

-----  
 0.00

Interest Carryover on Class A-1 Interest Shortfall

0.00

Interest Earned

0.00

-----  
 0.00

Class A-2 Interest Carryover Shortfall from previous period

0.00

Interest on Class A-2 Interest Carryover Shortfall

0.00

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 0.00

Interest Carryover on Class A-2 Interest Shortfall

0.00

Interest Earned

0.00

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 0.00

Calculations

Distributions (Pursuant to Section 4.6(c) of the Pooling and Servicing Agreement):

	Use	Source	act distributed	Source	
	---	-----	-----	-----	
(i)	Standby Fee	6,054.93	5,192,626.00	6,054.93	
	Servicing Fee (2.0%)	201,830.87	5,186,571.07	201,830.87	0.00
	Additional Servicing Fee Amounts (late fees,prepayment charges, etc.)	26,785.62	4,984,740.20	26,785.62	0.00
	Unpaid Standby Fee from prior Collection Periods	0.00	4,957,954.58	0.00	
	Unpaid Servicing Fee from prior Collection Periods	0.00	4,957,954.58	0.00	
(ii)	Transition Expenses to Standby Servicer	0.00	4,957,954.58	0.00	
(iii)	Indenture Trustee Fee	1,009.15	4,957,954.58	1,009.15	
	Indenture Trustee's out-of-pocket expenses	223.41	4,956,945.43	223.41	
	Unpaid Indenture Trustee Fee from prior Collection Periods	0.00	4,956,722.02	0.00	
	Unpaid Indenture Trustee's out-of-pocket exp. - prior Collection Periods	0.00	4,956,722.02	0.00	
	Owner Trustee Fee	0.00	4,956,722.02	0.00	
	Owner Trustee's out-of-pocket expenses	0.00	4,956,722.02	0.00	
	Unpaid Owner Trustee Fee from prior Collection Periods	0.00	4,956,722.02	0.00	
	Unpaid Owner Trustee's out-of-pocket exp - prior Collection Periods	0.00	4,956,722.02	0.00	
(iv)	Collateral Agent Fee	945.59	4,956,722.02	945.59	
	Collateral Agent Expenses	0.00	4,955,776.43	0.00	
	Unpaid Collateral Agent Fee from prior Collection Periods	0.00	4,955,776.43	0.00	
	Unpaid Collateral Agent Expenses from prior Collection Periods	0.00	4,955,776.43	0.00	
(v) (A)	Class A-1 Interest Distributable Amount - Current Month	230,881.04			
	Prior Month(s) Class A-1 Interest Carryover	0.00			
	Shortfall Class A-1 Interest Carryover Shortfall	0.00			
	Interest on Interest Carryover from Prior Months Current Month Class A-1 Interest Carryover Shortfall	0.00			
	Class A-1 Interest Distributable Amount	230,881.04	4,955,776.43	230,881.04	
(B)	Class A-2 Interest Distributable Amount - Current Month	327,868.20			
	Prior Month(s) Class A-2 Interest Carryover Shortfall	0.00			
	Class A-2 Interest Carryover Shortfall	0.00			
	Interest on Interest Carryover from Prior Months	0.00			
	Current Month Class A-2 Interest Carryover Shortfall	0.00			
	Class A-2 Interest Distributable Amount	327,868.20	4,724,895.39	327,868.20	
(vi) (A)	Class B Note Interest - Unadjusted	28,329.68			
	Class B Note Interest Carryover Shortfall - Previous Month(s)	0.00			
	Interest on B Interest Shortfall - Previous Month(s)	0.00			
	Interest on B Interest Carryover from Prior Months	0.00			
	Current Month Class B Interest Shortfall	0.00			
	Adjusted Class B Note Interest Distributable Amount	28,329.68	4,397,027.19	28,329.68	
(B)	Certificate Interest - Unadjusted	28,329.68			
	Certificate Interest Carryover Shortfall - Previous Month(s)	0.00			
	Interest on Certificate Interest Shortfall - Previous Month(s)	0.00			
	Interest on Certificate Interest Carryover from Prior Months	0.00			
	Current Month Certificate Interest Shortfall	0.00			
	Adjusted Certificate Interest Distributable Amount	28,329.68	4,368,697.51	28,329.68	
(vii)	Class A Principal Distributable Amount - Current Month	4,125,598.73			
	Class A Principal Carryover Shortfall - Previous Month(s)	0.00			
	Current Month Class A Principal Shortfall	0.00			
	Withdrawal from Spread Account to Cover Shortfall	0.00			
	Class A Principal Distribution Amount to Class A-1	4,125,598.73	4,340,367.83	4,125,598.73	0.00
	Class A Principal Distribution Amount to Class A-2	0.00	214,769.10	0.00	0.00
(viii)	Note Insurer Premium	30,030.47	214,769.10	30,030.47	
	Note Insurer Premium Supplement	0.00	184,738.63	0.00	0.00
	Other Reimbursement Obligations to Note Insurer	0.00	184,738.63	0.00	
(ix)	Transition Expenses to successor Servicer	0.00	184,738.63	0.00	
(x)	Class B Principal Distributable Amount - Current Month	113,340.62			
	Unadjusted				
	Class B Principal Carryover Shortfall - Previous Month(s)	164,613.90			
	Current Month Class B Principal Shortfall	(185,585.20)			
	Adjusted Class B Principal Distributable Amount	92,369.31	184,738.63	92,369.31	
	Certificate Principal Distributable Amount - Current Month Unadjusted	113,340.62			
	Certificate Principal Carryover Shortfall - Previous Month(s)	164,613.90			
	Current Month Certificate Principal Shortfall	(185,585.20)			
	Adjusted Certificate Principal Distributable Amount	92,369.31	92,369.31	92,369.31	
(xi)	Until the Target Payment Date, remaining amount to Class A Noteholders	0.00	0.00	0.00	
	Amount to Class A-1 Noteholders	0.00	0.00	0.00	
	Amount to Class A-2 Noteholders	0.00			
(xii)	After an Event of Default, Certificateholders' Int. Dist. Amount	0.00			
(xiii)	After an Event of Default, Certificateholders' Prin. Dist. Amount	0.00			
(xiv)	After the Target Pmt. Date, remaining amount into Spread Acct. Sread Account withdrawl for deficiencies	0.00			
		0.00			
Securities Balance					
	Class A-1 Beginning of Period Principal Amount			45,419,221.02	
	Class A-1 Principal Distributions			4,125,598.73	
	Class A-1 End of Period Principal Amount (prior to turbo)			41,293,622.29	
	Additional Principal Distribution			0.00	
	Class A-1 End of Period Principal Amount			41,293,622.29	
	Class A-2 Beginning of Period Principal Amount			61,668,000.00	
	Class A-2 Principal Distributions			0.00	
	Class A-2 End of Period Principal Amount (prior to turbo)			61,668,000.00	
	Additional Principal Distribution			0.00	
	Class A-2 End of Period Principal Amount			61,668,000.00	



Class B Beginning of Period Principal Amount	3,192,076.90	
Class B Principal Distributable Amount	92,369.31	
Class B End of Period Principal Amount BEFORE Spread Account Distributions	3,099,707.59	
Allocations of Cash Releases to Cover B Shortfalls	0.00	
Class B End of Period Principal Amount AFTER Spread Account Distributions	3,099,707.59	
Certificate Beginning of Period Principal Amount	3,192,076.90	
Certificate Principal Distributable Amount	92,369.31	
Certificate End of Period Principal Amount BEFORE Spread Account Distributions	3,099,707.59	
Allocation of Cash Releases to Cover Certificate Shortfalls	0.00	
Certificate End of Period Principal Amount AFTER Spread Account Distributions	3,099,707.59	
Class A-1 Deficiency - Interest		
(i) Total Distribution Amount Available	5,192,626.00	
(ii) Current distribution amounts payable pursuant to Section 5.8(a) (i) and (v)A	467,730.61	
(iii) Prior month(s) carryover shortfalls	0.00	
(iv) Interest on Prior month(s) carryover shortfalls	0.00	
(v) Interest on Interest of prior month(s) carryover shortfalls	0.00	
If (i) is less than sum of (ii) - (v), there is a Deficiency Claim Amount	NO	
Amount Remaining for Further Distribution/(Deficiency)	4,724,895.39	
Class A-2 Deficiency - Interest		
(i) Amounts available to make payments pursuant to Section 5.8(a) (v) B	4,724,895.39	
(ii) Current distribution amounts payable pursuant to Section 5.8(a) (v) B	327,868.20	
(iii) Prior month(s) carryover shortfalls	0.00	
(iv) Interest on Prior month(s) carryover shortfalls	0.00	
(v) Interest on Interest of prior month(s) carryover shortfalls	0.00	
If (i) is less than sum of (ii) - (v), there is a Class B Deficiency	NO	
Amount Remaining for Further Distribution/(Deficiency)	4,397,027.19	
Class B Note Deficiency - Interest		
(i) Amounts available to make payments pursuant to Section 5.8(a) (vi) A	4,397,027.19	
(ii) Current distribution amounts payable pursuant to Section 5.8(a) (v) A	28,329.68	
(iii) Prior month(s) carryover shortfalls	0.00	
(iv) Interest on Prior month(s) carryover shortfalls	0.00	
(v) Interest on Interest of prior month(s) carryover shortfalls	0.00	
If (i) is less than sum of (ii) - (v), there is a Class B Deficiency	NO	
Amount Remaining for Further Distribution/(Deficiency)	4,368,697.51	
Class B Certificate Deficiency - Interest		
(i) Amounts available to make payments pursuant to Section 5.8(a) (vi) and (x)	4,368,697.51	
(ii) Current distribution amounts payable pursuant to Section 5.8(a) (vi) and (x)	28,329.68	
(iii) Prior month(s) carryover shortfalls	0.00	
(iv) Interest on Prior month(s) carryover shortfalls	0.00	
(v) Interest on Interest of prior month(s) carryover shortfalls	0.00	
If (i) is less than sum of (ii) - (v), there is a Class B Deficiency	NO	
Amount Remaining for Further Distribution/(Deficiency)	4,340,367.83	
Class A Deficiency - Principal		
(i) Amounts available to make payments pursuant to Section 5.8(a) (vii)	4,340,367.83	
(ii) Current distribution amounts payable pursuant to Section 5.8(a) (vii)	4,125,598.73	
(iii) Prior month(s) carryover shortfalls	0.00	
Withdrawal from Spread Account to Cover Shortfall	0.00	
If (i) is less than sum of (ii) + (iii), there is a Deficiency Claim Amount	NO	
Amount Remaining for Further Distribution/(Deficiency)	214,769.10	
Other Distributions		
(i) Amounts available to make payments pursuant to Section 5.8(a) (viii)	214,769.10	
(vi) Note Insurer Premium	30,030.47	
(v) Note Insurer Premium Supplement	0.00	
Deficiency Amount	0.00	
Withdrawal from Spread Account to Cover Deficiency	0.00	
If (i) is less than (ii), there is a Deficiency Claim Amount	NO	
Amount Remaining for Further Distribution/(Deficiency)	184,738.63	
Class B Notes & Certificates Deficiency - Principal		
(i) Amounts available to make payments pursuant to Section 5.8(a) (vi) and (x)	184,738.63	
(ii) Amounts payable pursuant to Section 5.8(a) (vi) and (x)	226,681.24	
(iii) Prior month(s) carryover shortfalls	329,227.79	
If (i) is less than sum of (ii) + (iii), there is a Deficiency Claim Amount	YES	
Amount Remaining for Further Distribution/ B Notes (Deficiency)	185,585.20	
Amount Remaining for Further Distribution/ B Certificates (Deficiency)	(185,585.20)	
Withdrawal from Spread Account to B PieceCover Shortfalls	0.00	
Adjusted Amount Remaining for Further Distribution/(Deficiency)	(371,170.40)	
If neg, Carryover Shortfall		
Calculations		
Performance Measures		
Calculation of Delinquency Ratio (Current Period)		
Delinquency Amount		
Receivables more than 30 days delinquent	7,245,000.00	
Purchased receivables more than 30 days delinquent	33,265.99	
Total	7,278,265.99	
Aggregate Gross Principal Balance as of the close of business on the last day of the Collection Period.	133,138,606.66	
Delinquency Ratio	5.47%	
Calculation of Average Delinquency Ratio		
Delinquency Ratio for most recent Determination Date	5.47%	
Delinquency Ratio for second preceding Determination Date	5.95%	
Delinquency Ratio for third preceding Determination Date	6.23%	
Average Delinquency Ratio	5.88%	5.88%
Calculation of Cumulative Default Ratio		

Default Amount		
Principal Balance of Previously Defaulted Receivables		9,346,841.84
Current Period Defaulted Receivables		1,134,952.57
		-----
Total		10,481,794.41
Cumulative Defaulted Receivables		10,481,794.41
Original Pool Balance		150,000,000.00
Cumulative Default Ratio		6.99%
Calculation of Cumulative Net Loss Ratio		
Calculation of Net Liquidation Losses		
Principal Balance plus accrued and unpaid interest of Liquidated Receivables		1,961,288.79
Cram Down Losses		0.00
Net Liquidation Proceeds		(621,639.40)
		-----
Net Liquidation Losses		1,339,649.39
Cumulative Previous Net Losses		5,261,286.69
		-----
Cumulative Net Losses		6,600,936.08
Original Pool Balance		150,000,000.00
Cumulative Net Loss Ratio		4.40%
Additional Pool Information:		
Weighted Average Original Term		57.00
Weighted Average Remaining Term		46.33
Weighted Average Annual Percentage Rate		20.40%
Spread Account		
OC Percent		
Aggregate Principal Balance		116,564,895.67
minus the Securities Balance		109,161,037.46
		-----
		7,403,858.21
divided by the Aggregate Principal Balance		6.35%
Floor OC Percent		
Aggregate Principal Balance		116,564,895.67
minus the Securities Balance		109,161,037.46
		-----
		7,403,858.21
divided by the initial Aggregate Principal Balance		150,000,000.00
		-----
		4.94%
Floor Amount		
greater of		
(a)\$100,000		100,000.00
(b)the lesser of		
(i) Securities Balance		109,161,037.46
(ii) the sum of		
(A)2% of the sum of		2.00%
(I) initial Aggregate Principal Balance		122,915,183.00
(II) balance of all Subsequent Receivables		27,084,817.00
		3,000,000.00
(B)the product of		
(I) excess of 1% over the Floor OC Percent		
0.00% (II) initial Aggregate Principal Balance		
150,000,000.00		
		0.00
Floor Amount		3,000,000.00
Requisite Amount		
the greater of		
(1)the Floor Amount		3,000,000.00
(2)the product of:		
if no Trigger Event, 9% minus the OC Percent		2.65%
if a Trigger Event, 15% minus the OC Percent		8.65%
if a Portfolio Performance Event of Default, 30% minus the OC Percent		23.65%
if an Insurance Agreement Event of Default, unlimited		100.00%
		100.00%
times the Aggregate Principal Balance		116,564,895.67
		-----
		116,564,895.67
Requisite Amount		116,564,895.67
Does a Trigger Event exist?		N
Is a Portfolio Performance Test violation continuing? (Y/N)		N
Has an Insurance Agreement Event of Default occurred? (Y/N)		Y
Required Spread Account Amount		116,564,895.67
Beginning of Period Spread Account Balance		3,271,721.03
Additional Deposit for Subsequent Receivables Transfer		0.00
Spread Account Deposit (Withdrawal) from Current Distributions		0.00
Transfer (to) from Cross-Collateralized Spread Accounts		0.00
Required addition to/(eligible withdrawal from) Spread Account		113,293,174.64
Earnings on Spread Account Balance		15,322.17
Amount of Spread Account deposit (withdrawal)		0.00
Amount of Withdrawl Allocated to B Notes Shortfalls		0.00
Amount of Withdrawl Allocated to B Certificates Shortfalls		0.00
Net Spread Account Withdrawl to Seller		0.00
Ending Spread Account Balance		3,287,043.20

IN WITNESS WHEREOF, I, James L. Stock, a responsible officer of Consumer Portfolio Services, Inc, . have executed this Servicer's Note as of the Determination Date set forth above.

CONSUMER PORTFOLIO SERVICES, INC.

By: -----  
Name: James L. Stock  
-----  
Title: Vice President  
-----

Monthly Noteholder Statement  
 CPS Auto Receivables Trust 1997-4  
 6.07% Asset-Backed Notes, Class A-1  
 6.30% Asset-Backed Notes, Class A-2  
 10.59% Asset-Backed Certificates  
 Revision #1

Distribution Date 7/15/98  
 Collection Period 6/98

Under the Sale and Servicing Agreement dated as of October 9, 1997 and amended as of October 17, 1997 (the "Agreement") by and among CPS Receivables Corp., Consumer Portfolio Services, Inc. as Servicer, Bankers Trust as Owner Trustee, and Norwest Bank Minnesota, National Association, as Indenture Trustee and as Collateral Agent, the Servicer is required to prepare certain information each month regarding current distributions to Noteholders and Certificateholders and the performance of the Trust during the previous month. The information which is required to be prepared with respect to the Distribution Date and Collection Period listed above is set forth below. Certain of the information is presented on the basis of an original principal amount of \$1,000 per Note, and certain other information is presented based upon the aggregate amounts for the Trust as a whole.

A. Information Regarding the Current Monthly Distribution:

1	Notes.		
	(a)	The aggregate amount of the distribution to Class A-1 Noteholders on the Distribution Date set forth above	\$3,120,439.51
	(b)	The amount of the distribution set forth in paragraph A.1. (a) above in respect of interest	\$179,675.86
	(c)	The amount of the distribution set forth in paragraph A.1. (a) above in respect of principal	\$2,940,763.65
	(d)	The amount of the distribution set forth in paragraph A.1. (a) above, per \$1,000	\$57.51
	(e)	The amount of the distribution set forth in paragraph A.1. (b) above, per \$1,000	\$3.31
	(f)	The amount of the distribution set forth in paragraph A.1. (c) above, per \$1,000 principal	\$54.20
	(g)	The aggregate amount of the distribution to Class A-2 Noteholders on the Distribution Date set forth above	\$243,114.89
	(h)	The amount of the distribution set forth in paragraph A.1. (g) above in respect of interest	\$243,114.89
	(i)	The amount of the distribution set forth in paragraph A.1. (g) above in respect of principal	\$0.00
	(j)	The amount of the distribution set forth in paragraph A.1. (g) above, per \$1,000	\$3.94
	(k)	The amount of the distribution set forth in paragraph A.1. (h) above, per \$1,000	\$0.00
	(l)	The amount of the distribution set forth in paragraph A.1. (i) above, per \$1,000	\$0.00
	(m)	The aggregate amount of the distribution to Certificateholders on the Distribution Date set forth above	\$201,648.87
	(n)	The amount of the distribution set forth in paragraph A.1. (m) above in respect of interest	\$40,554.67
	(o)	The amount of the distribution set forth in paragraph A.1. (m) above in respect of principal	\$161,094.20
	(p)	Scheduled Payments due in such Collection Period	\$2,738,545.60
	(q)	Scheduled Payments collected in such Collection Period	\$2,647,020.34

B. Information Regarding the Performance of the Trust.

1	Pool, Note and Certificate Balances		
	(a)	The aggregate Principal Balance of the Receivables as of the close of business on the last day of the preceding Collection Period	\$91,908,594.80
	(b)	The aggregate principal amount of the Securities as of the close of business on the last day set forth above, after giving effect to payments allocated to principal in paragraph A.1.(c),(i),(o) above	\$83,321,934.11
	(c)	Aggregate principal amount of Notes as of the close of	

	business on the last day set forth above, after giving effect to payments allocated to principal in paragraph A.1.(c),(i) above	\$78,887,598.57
(d)	The Note Pool Factor as of the close of business on the last day set forth above	0.8583267
(e)	Aggregate principal amount of the Certificates as of the close of business on the last day set forth above, after giving effect to payments allocated to principal in paragraph A.1.(o) above	\$4,434,335.55
(f)	The Certificate Pool Factor as of the close of business on the last day set forth above	0.0482472
2	Servicing Fee and Purchased Receivables.	
(a)	The aggregate amount of the Servicing Fee (exclusive of the Standby Fee paid to the Standby Servicer) paid to the Servicer with respect to the Collection Period set forth above	\$173,501.00
(b)	The aggregate amount of the Standby Fee paid to the Standby Servicer with respect to the Collection Period set forth above.	\$4,595.43
(c)	The amount of the payment set forth in paragraph B.2. (a) above per \$1,000	\$3.20
(d)	The amount of the payment set forth in paragraph B.2. (b) above per \$1,000	\$0.08
(e)	The amount of any unpaid Servicing Fee	\$0.00
(f)	The change in the amount of any unpaid Servicing Fee from the prior Distribution Date	\$0.00
	The number and aggregate Purchase Amount of Receivables that became Purchased Receivables during the related Collection Period	
	Number	3
	Aggregate Purchase Amount	\$34,409.92
3	Payment Shortfalls.	
(a)	The amount of the Class A-1 Interest Carryover shortfall shortfall after giving effect to the payments set forth in paragraph A.1. (b) above	\$0.00
(b)	The amount of the Class A-2 Interest Carryover shortfall shortfall after giving effect to the payments set forth in paragraph A.1. (h) above	\$0.00
(c)	The amount of the Class A Principal Carryover Shortfall after giving effect to the payments set forth in paragraph A.1.(c),(i) above	\$0.00
(d)	The amount of the Class B Interest Carryover shortfall shortfall after giving effect to the payments set forth in paragraph A.1. (n) above	\$0.00
(e)	The amount of the Class B Principal Carryover Shortfall after giving effect to the payment set forth in paragraph A.1. (o) above	(\$486.22)
4	Spread Account.	
(a)	The Specified Spread Account Balance with respect to such Distribution Date and the Spread Account Balance on the Distribution Date set forth above, after giving effect to distributions made on such Distribution Date	\$88,676,986.39
	Specified Spread Account Balance	\$2,800,741.50
	Spread Account Balance	
(b)	The change in the spread account on the Distribution Date set forth above	\$13,770.80
5	Policy	
(a)	The amount paid to the Noteholders under the Policy for such Distribution Date	\$0.00
(b)	The amount distributable to the Note Insurer on such Distribution Date	\$23,008.88
6	Losses and Delinquencies.	
(a)	The aggregate amount of Realized Losses on the Distribution Date set forth above	\$944,627.30
(b)	The change in the aggregate amount of Realized Losses from the prior Distribution Date	\$0.00
(c)	The number of Receivables and the aggregate gross amount scheduled to be paid, including unearned finance and other charges, for which Obligor are delinquent between 31 and 59 days	
	Number	172
	Aggregate Gross Amount	\$2,191,000.00
(d)	The number of Receivables and the aggregate gross amount scheduled to be paid, including unearned finance and other charges, for which Obligor are delinquent 60 days or more	
	Number	169

	Aggregate Gross Amount	\$2,332,000.00
7	Performance Triggers	
	(a) Delinquency Ratio	4.52%
	(b) Average Delinquency Ratio	5.31%
	(c) Cumulative Default Ratio	4.63%
	(d) Cumulative Net Loss Ratio	2.34%
	(e) Is a Portfolio Performance Test violation continuing?	No
	(f) Has an Insurance Agreement Event of Default occurred?	Yes
CPS Auto Receivables Trust 1997-4		
Statement to Noteholders		
	Is there a Deficiency Claim Amount?	NO
	Deficiency Claim Amount	0.00
Inputs		
	Gross Collection Proceeds:	3,815,091.52
	Lock Box NSF Items:	(60,331.02)
	Total Collection Proceeds:	3,754,760.50
	For Distribution Date:	7/15/98
	For Determination Date:	7/8/98
	For Collection Period:	6/98
Collateral Activity Information		
	Principal	
	Beginning Principal Balance	91,908,594.80
	Beginning Principal Balance of Subsequent Receivables Transferred	0.00
	Aggregate Beginning Principal Balance	91,908,594.80
	Principal portion of payments collected (non-prepayments)	1,200,516.54
	Prepayments in full allocable to principal	638,986.00
	Collections allocable to principal	1,839,502.54
	Partial prepayments relating to various contracts or policies	0.00
	Liquidation Proceeds allocable to principal	413,068.65
	Purchase Amounts allocable to principal	34,409.92
	Total Principal	2,286,981.11
	Realized Losses	944,627.30
	Cram Down Losses	0.00
	Ending Principal Balance	88,676,986.39
	Interest	
	Collections allocable to interest	\$1,446,503.80
	Liquidation Proceeds allocable to interest	0.00
	Purchase Amounts allocable to interest	0.00
	Recoveries from Liquidated Receivables from prior periods	21,275.59
	Total Interest	\$1,467,779.39
Note & Certificate Information		
	Beginning of Period Class A-1 Principal Balance	35,520,763.62
	Beginning of Period Class A-2 Principal Balance	46,307,598.60
	Beginning of Period Certificate Principal Balance	4,595,429.75
		86,423,791.97
Miscellaneous Balances		
	Beginning of Period Spread Account Balance	2,786,970.70
	Additional Servicing Fee Amounts (late fees, prepayment charges, etc.)	20,320.01
	Scheduled Payments due in Collection Period	2,738,545.60
	Scheduled Payments collected in Collection Period	2,647,020.34
	Aggregate Amount of Realized Losses for preceding Distribution Date	944,627.30
Miscellaneous Current Expenses		
	Trustee's out-of-pocket expenses	178.37
	Collateral Agent's expenses	0.00
	Transition Expenses to Standby Servicer	0.00
	Transition Expenses to successor Servicer	0.00
	Other Reimbursement Obligations to Note Insurer (non-Premium)	0.00
Miscellaneous Unpaid Amounts from Prior Collection Periods		
	Unpaid Standby Fee from prior Collection Periods	0.00
	Unpaid Servicing Fee from prior Collection Periods	0.00
	Unpaid Trustee Fee from prior Collection Periods	0.00
	Unpaid Trustee's out-of-pocket expenses from prior Collection Periods	0.00
	Unpaid Collateral Agent Fee from prior Collection Periods	0.00
	Unpaid Collateral Agent Expenses from prior Collection Periods	0.00
Delinquency Information		
		Aggregate Gross Amount
		# of Receivables of Receivables
	31 - 59 days delinquent	172 2,191,000.00
	60+ days delinquent	169 2,332,000.00
Purchased Receivables		
		Aggregate Purchase Amt of Receivables
		# of Receivables of Receivables
		3 34,409.92

Information for Portfolio Performance Tests	
Principal Balance of all Receivables delinquent more than 30 days as of the close of business on the last day of the related Collection Period.	4,523,000.00
Principal Balance of all Receivables that became Purchased Receivables as of the close of business on the last day of the related Collection Period and that were delinquent 30 days or more.	34,409.92
Principal Balance of all Receivables that became Defaulted Receivables during the related Collection Period.	1,090,538.26
Delinquency Ratio for second preceding Determination Date	5.67%
Delinquency Ratio for third preceding Determination Date	5.75%
Cumulative Defaults for preceding Determination Date	3,810,305.78
Cumulative Net Losses for preceding Determination Date	1,549,469.93
Does a Trigger Event Exist?	N
Is a Portfolio Performance Test violation continuing? (Y/N)	N
Has an Insurance Agreement Event of Default occurred? (Y/N)	Y

#### Calculations

Total Distribution Amount	
All collections on receivables (incl. amts from payahead, excl. amounts deposited into payahead)	3,286,006.34
Liquidation Proceeds	413,068.65
Recoveries	21,275.59
Purchase Amounts	34,409.92
Note Insurer Optional Deposit pursuant to Section 4.11(iii)	0.00
Investment earnings from Collection Account	13,212.56
Total Distribution Amount	3,767,973.06
Distributable Amount	
Principal Distributable Amount	
Principal portion of payments collected (non-prepayments)	1,200,516.54
Prepayments in full allocable to principal	638,986.00
Principal Balance of Liquidated Receivables	1,357,695.95
Purchase Amounts allocable to principal	34,409.92
Cram Down Losses	0.00
Principal Distributable Amount	3,231,608.41
Class A Target Amount	
90%	90%
times Aggregate Principal Balance of Receivables	88,676,986.39
	79,809,287.75
Class A Noteholders' Percentage	
After the Target Payment Date?	Yes
Will the Class A-2 Notes be reduced to 0?	No
On or Prior to Target Payment Date	95.0%
After Target Payment Date, before Payment Date when A-2 reduced to 0	91.0%
On Payment Date when Class A-2 Notes will be reduced to 0	53.6%
	91.0%
Class A Noteholders' Principal Distributable Amount	
Principal Distributable Amount	3,231,608.41
Times Class A Noteholders' Percentage	91%
	2,940,763.65
Note Insurer Optional Deposit: Class A Prin Distributable Amt.	0.00
Class A Principal Distributable Amount	2,940,763.65
Class A-1 Noteholders' Interest Distributable Amount	
Beginning of Period Principal Balance of the Notes	35,520,763.62
Multiplied by the Note Rate	6.07%
Multiplied by 30/360, or for the first Distribution Date, by 29/360	0.0833333
Class A Interest Distributable Amount	179,675.86
Class A-2 Noteholders' Interest Distributable Amount	
Beginning of Period Principal Balance of the Notes	46,307,598.60
Multiplied by the Note Rate	6.30%
Multiplied by 30/360, or for the first Distribution Date, by 29/360	0.0833333
Class A Interest Distributable Amount	243,114.89
Certificateholders Principal Distributable Amount	
Principal Distributable Amount	3,231,608.41
Times Certificate Percentage	5.0%
Class B Principal Distributable Amount	161,580.42
Certificateholders' Interest Amount	
Beginning of Period Principal Balance of the Certificates	4,595,429.75
Multiplied by Note Pass-Through Rate	10.59%
Multiplied by 30/360, or for the first Distribution Date, by 29/360	0.0833333
Certificate Coupon Interest Amount	40,554.67
Carryover Shortfalls from Prior Periods	
Class B Principal Carryover Shortfall from previous period	0.00

	0.00
Class B Interest Carryover Shortfall from previous period	0.00
Interest on Class B Interest Carryover Shortfall	0.00
	0.00
Interest Carryover on Class B Interest Shortfall	0.00
Interest Earned	0.00
	0.00
Class A Principal Carryover Shortfall from previous period	0.00
	0.00
Class A-1 Interest Carryover Shortfall from previous period	0.00
Interest on Class A-1 Interest Carryover Shortfall	0.00
	0.00
Interest Carryover on Class A-1 Interest Shortfall	0.00
Interest Earned	0.00
	0.00
Class A-2 Interest Carryover Shortfall from previous period	0.00
Interest on Class A-2 Interest Carryover Shortfall	0.00
	0.00
Interest Carryover on Class A-2 Interest Shortfall	0.00
Interest Earned	0.00
	0.00

Calculations

Distributions (Pursuant to Section 4.6(c) of the Pooling and Servicing Agreement):

	Use	Source	act distributed	Source
	---	-----	-----	-----
(i) Standby Fee	4,595.43	3,767,973.06	4,595.43	
Servicing Fee (2.0%)	153,180.99	3,763,377.63	153,180.99	0.00
Additional Servicing Fee Amounts (late fees, prepayment charges, etc.)	20,320.01	3,610,196.64	20,320.01	0.00
Unpaid Standby Fee from prior Collection Periods	0.00	3,589,876.63	0.00	
Unpaid Servicing Fee from prior Collection Periods	0.00	3,589,876.63	0.00	
(ii) Transition Expenses to Standby Servicer	0.00	3,589,876.63	0.00	
(iii) Indenture Trustee Fee	765.90	3,589,876.63	765.90	
Indenture Trustee's out-of-pocket expenses	178.37	3,589,110.73	178.37	
Unpaid Indenture Trustee Fee from prior Collection Periods	0.00	3,588,932.36	0.00	
Unpaid Indenture Trustee's out-of-pocket exp. - prior Collection Periods	0.00	3,588,932.36	0.00	
Owner Trustee Fee	0.00	3,588,932.36	0.00	
Owner Trustee's out-of-pocket expenses	0.00	3,588,932.36	0.00	
Unpaid Owner Trustee Fee from prior Collection Periods	0.00	3,588,932.36	0.00	
Unpaid Owner Trustee's out-of-pocket exp - prior Collection Periods	0.00	3,588,932.36	0.00	
(iv) Collateral Agent Fee	720.20	3,588,932.36	720.20	
Collateral Agent Expenses	0.00	3,588,212.16	0.00	
Unpaid Collateral Agent Fee from prior Collection Periods	0.00	3,588,212.16	0.00	
Unpaid Collateral Agent Expenses from prior Collection Periods	0.00	3,588,212.16	0.00	
(v) (A) Class A-1 Interest Distributable Amount - Current Month	179,675.86			
Prior Month(s) Class A-1 Interest Carryover Shortfall Class A-1 Interest Carryover Shortfall	0.00			
Interest on Interest Carryover from Prior Months Current Month Class A-1 Interest Carryover Shortfall	0.00			
Class A-1 Interest Distributable Amount	179,675.86	3,588,212.16	179,675.86	
(B) Class A-2 Interest Distributable Amount - Current Month	243,114.89			
Prior Month(s) Class A-2 Interest Carryover Shortfall	0.00			
Class A-2 Interest Carryover Shortfall	0.00			
Interest on Interest Carryover from Prior Months Current Month Class A-2 Interest Carryover Shortfall	0.00			
Class A-2 Interest Distributable Amount	243,114.89	3,408,536.30	243,114.89	
(vi) (A) Certificate Note Interest - Unadjusted	40,554.67			
Certificate Note Interest Carryover Shortfall - Previous Month(s)	0.00			
Interest on B Interest Shortfall - Previous Month(s)	0.00			
Interest on B Interest Carryover from Prior Months Current Month Certificate Interest Shortfall	0.00			
Adjusted Certificate Note Interest Distributable Amount	40,554.67	3,165,421.41	40,554.67	
(vii) Class A Principal Distributable Amount - Current Month	2,940,763.65			
Class A Principal Carryover Shortfall - Previous Month(s)	0.00			
Current Month Class A Principal Shortfall	0.00			
Withdrawal from Spread Account to Cover Shortfall	0.00			
Class A Principal Distribution Amount to Class A-1	2,940,763.65	3,124,866.74	2,940,763.65	0.00
Class A Principal Distribution Amount to Class A-2	0.00	184,103.09	0.00	0.00
(viii) Note Insurer Premium	23,008.88	184,103.09	23,008.88	
Note Insurer Premium Supplement	0.00	161,094.20	0.00	0.00
Other Reimbursement Obligations to Note Insurer	0.00	161,094.20	0.00	
(ix) Transition Expenses to successor Servicer	0.00	161,094.20	0.00	



(x)	Certificate Principal Distributable Amount -	161,580.42		
	Current Month Unadjusted			
	Certificate Principal Carryover Shortfall - Previous Month(s)	0.00	0.00	0.00
	Current Month Certificate Principal Shortfall	(486.22)	0.00	(486.22)
	Adjusted Certificate Principal Distributable Amount	161,094.20	161,094.20	161,094.20
(xi)	Until the Target Payment Date, remaining amount to	0.00	0.00	0.00
	Class A Noteholders			
	Amount to Class A-1 Noteholders	0.00	0.00	0.00
	Amount to Class A-2 Noteholders	0.00	0.00	0.00
(xiv)	After the Target Pmt. Date, remaining amount into Spread Acct.	0.00	3,767,794.69	Total Disbursements
	Spread Account Withdrawal to cover deficiencies	0.00	3,767,973.06	Total Distribution Amt
				=====
				(178.37)Shortage (Over)
				=====

Securities Balance

Class A-1 Beginning of Period Principal Amount	35,520,763.62
Class A-1 Principal Distributions	2,940,763.65
Class A-1 End of Period Principal Amount (prior to turbo)	32,579,999.97
Additional Principal Distribution	0.00
Class A-1 End of Period Principal Amount	32,579,999.97
Class A-2 Beginning of Period Principal Amount	46,307,598.60
Class A-2 Principal Distributions	0.00
Class A-2 End of Period Principal Amount (prior to turbo)	46,307,598.60
Additional Principal Distribution	0.00
Class A-2 End of Period Principal Amount	46,307,598.60
Certificate Beginning of Period Principal Amount	4,595,429.75
Certificate Principal Distributable Amount	161,094.20
Certificate End of Period Principal Amount BEFORE Spread Account Distributions	4,434,335.55
Withdrawal from Spread Account to Cover Certificate Shortfalls	0.00
Certificate End of Period Principal Amount AFTER Spread Account Distributions	4,434,335.55

Class A Deficiency - Interest

(i) Total Distribution Amount Available	3,767,973.06
(ii) Current distribution amounts payable pursuant to Section 4.6(c) (i) and (v)A	602,551.65
(iii)Prior month(s) carryover shortfalls	0.00
(iv) Interest on Prior month(s) carryover shortfalls	0.00
(v) Interest on Interest of prior month(s) carryover shortfalls	0.00
If (i) is less than sum of (ii) - (v), there is a Deficiency Claim Amount	NO
Amount Remaining for Further Distribution/(Deficiency)	3,165,421.41

Class B Deficiency - Interest

(i) Amounts available to make payments pursuant to Section 4.6(c) (vi) and (x)	3,165,421.41
(ii) Current distribution amounts payable pursuant to Section 4.6(c) (vi) and (x)	40,554.67
(iii)Prior month(s) carryover shortfalls	0.00
(iv) Interest on Prior month(s) carryover shortfalls	0.00
(v) Interest on Interest of prior month(s) carryover shortfalls	0.00
If (i) is less than sum of (ii) - (v) , there is a Class B Deficiency	NO
Amount Remaining for Further Distribution/(Deficiency)	3,124,866.74

Class A Deficiency - Principal

(i) Amounts available to make payments pursuant to Section 4.6(c) (i) thru (v)A	3,124,866.74
(ii) Current distribution amounts payable pursuant to Section 4.6(c) (i) and (v)B	2,940,763.65
(iii)Prior month(s) carryover shortfalls	0.00
Withdrawal from Spread Account to Cover Shortfall	0.00
If (i) is less than sum of (ii) + (iii), there is a Deficiency Claim Amount	NO
Amount Remaining for Further Distribution/(Deficiency)	184,103.09

Other Distributions

(i) Amounts available to make payments pursuant to Section 4.6(c) (i) thru (v)A	184,103.09
(vi) Note Insurer Premium	23,008.88
(v) Note Insurer Premium Supplement	0.00
Deficiency Amount	0.00
Withdrawal from Spread Account to Cover Deficiency	0.00
If (i) is less than (ii), there is a Deficiency Claim Amount	NO
Amount Remaining for Further Distribution/(Deficiency)	161,094.20

Class B Deficiency - Principal

(i) Amounts available to make payments pursuant to Section 4.6(c) (vi) and (x)	161,094.20
(ii) Amounts payable pursuant to Section 4.6(c) (vi) and (x)	161,580.42
(iii)Prior month(s) carryover shortfalls	0.00
If (i) is less than sum of (ii) + (iii), there is a Deficiency Claim Amount	YES
Unadjusted Amount Remaining for Further Distribution/(Deficiency) (	486.22)
Withdrawal from Spread Account to B Piece Cover Shortfalls	0.00
Adjusted Amount Remaining for Further Distribution/(Deficiency)	(486.22)

Calculations

Performance Measures

Calculation of Delinquency Ratio (Current Period)	
Delinquency Amount	
Receivables more than 30 days delinquent	4,523,000.00
Purchased receivables more than 30 days delinquent	34,409.92
	-----
Total	4,557,409.92

Aggregate Gross Principal Balance as of the close of business on the last day of the Collection Period.

Delinquency Ratio	100,891,691.05	4.52%
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Calculation of Average Delinquency Ratio

Delinquency Ratio for most recent Determination Date	4.52%
Delinquency Ratio for second preceding Determination Date	5.67%
Delinquency Ratio for third preceding Determination Date	5.75%
	-----

Average Delinquency Ratio	5.31%
---------------------------	-------

Calculation of Cumulative Default Ratio	
Default Amount	
Principal Balance of Previously Defaulted Receivables	3,810,305.78
Current Period Defaulted Receivables	1,090,538.26
	-----
Total	4,900,844.04
Cumulative Defaulted Receivables	4,900,844.04
Original Pool Balance	105,860,630.11
Cumulative Default Ratio	4.63%

Calculation of Cumulative Net Loss Ratio	
Calculation of Net Liquidation Losses	
Principal Balance plus accrued and unpaid interest of Liquidated Receivables	1,357,695.95
Cram Down Losses	0.00
Net Liquidation Proceeds	(434,344.24)
	-----
Net Liquidation Losses	923,351.71
Cumulative Previous Net Losses	1,549,469.93
	-----
Cumulative Net Losses	2,472,821.64
Original Pool Balance	105,860,630.11
Cumulative Net Loss Ratio	2.34%

Additional Pool Information:

Weighted Average Original Term	56.79
Weighted Average Remaining Term	48.43
Weighted Average Annual Percentage Rate	20.31%

Spread Account  
OC Percent

Aggregate Principal Balance	88,676,986.39
minus the Securities Balance	83,321,934.11
	-----
	5,355,052.28
divided by the Aggregate Principal Balance	6.04%

Floor OC Percent

Aggregate Principal Balance	88,676,986.39
minus the Securities Balance	83,321,934.11
	-----
	5,355,052.28
divided by the initial Aggregate Principal Balance	105,860,630.11
	-----
	5.06%

Floor Amount

greater of	
(a)\$100,000	100,000.00
(b)the lesser of	
(i) Securities Balance	83,321,934.11
(ii) the sum of	
(A)2% of the sum of	2.00%
(I) initial Aggregate Principal Balance	105,860,630.11
(II) balance of all Subsequent Receivables	0.00
	2,117,212.60
(B)the product of	
(I) excess of 1% over the Floor OC Percent	0.00%
(II) initial Aggregate Principal Balance	105,860,630.11
	0.00
Floor Amount	2,117,212.60

Requisite Amount

the greater of	
(1)the Floor Amount	2,117,212.60
(2)the product of:	
if no Trigger Event, 9% minus the OC Percent	2.96%
if a Trigger Event, 15% minus the OC Percent	8.96%
if a Portfolio Performance Event of Default, 30% minus the OC Percent	23.96%
if an Insurance Agreement Event of Default, unlimited	100.00%
	100.00%
times the Aggregate Principal Balance	88,676,986.39
	-----
Requisite Amount	88,676,986.39
Requisite Amount	88,676,986.39

Does a Trigger Event exist?	N
Is a Portfolio Performance Test violation continuing? (Y/N)	N
Has an Insurance Agreement Event of Default occurred? (Y/N)	Y

Required Spread Account Amount	88,676,986.39
Beginning of Period Spread Account Balance	2,786,970.70
Spread Account Deposit (Withdrawal) from Current Distributions	0.00
Transfer (to) from Cross-Collateralized Spread Accounts	0.00
Required addition to/(eligible withdrawal from) Spread Account	85,890,015.69
Earnings on Spread Account Balance	13,770.80
Amount of Spread Account deposit (withdrawal)	0.00
Amount of Withdrawal Allocated to Certificates' Shortfalls	0.00
Net Spread Account Withdrawal to Seller	0.00
Ending Spread Account Balance	2,800,741.50

IN WITNESS WHEREOF, I, James L. Stock, a responsible officer of Consumer Portfolio Services, Inc., have executed this Servicer's Note as of the Determination Date set forth above.

CONSUMER PORTFOLIO SERVICES, INC.

By: -----  
Name: James L. Stock  
Title: Vice President  
-----

Monthly Noteholder Statement  
 CPS Auto Receivables Trust 1997-5  
 6.26% Asset-Backed Notes, Class A-1  
 6.40% Asset-Backed Notes, Class A-2  
 10.55% Asset-Backed Certificates  
 Revision #1

Distribution Date 7/15/98  
 Collection Period 6/98

Under the Sale and Servicing Agreement dated as of December 1, 1997, (the "Agreement") by and among CPS Receivables Corp., Consumer Portfolio Services, Inc. as Servicer, Bankers Trust as Owner Trustee, and Norwest Bank Minnesota, National Association, as Indenture Trustee and as Collateral Agent, the Servicer is required to prepare certain information each month regarding current distributions to Noteholders and Certificateholders and the performance of the Trust during the previous month. The information which is required to be prepared with respect to the Distribution Date and Collection Period listed above is set forth below. Certain of the information is presented on the basis of an original principal amount of \$1,000 per Note, and certain other information is presented based upon the aggregate amounts for the Trust as a whole.

A. Information Regarding the Current Monthly Distribution:

1	Notes.	
	(a)	The aggregate amount of the distribution to Class A-1 Noteholders on the Distribution Date set forth above
		\$2,685,164.43
	(b)	The amount of the distribution set forth in paragraph A.1. (a) above in respect of interest
		\$220,643.07
	(c)	The amount of the distribution set forth in paragraph A.1. (a) above in respect of principal
		\$2,464,521.36
	(d)	The amount of the distribution set forth in paragraph A.1. (a) above, per \$1,000
		\$48.16
	(e)	The amount of the distribution set forth in paragraph A.1. (b) above, per \$1,000
		\$3.96
	(f)	The amount of the distribution set forth in paragraph A.1. (c) above, per \$1,000 principal
		\$44.21
	(g)	The aggregate amount of the distribution to Class A-2 Noteholders on the Distribution Date set forth above
		\$187,600.00
	(h)	The amount of the distribution set forth in paragraph A.1. (g) above in respect of interest
		\$187,600.00
	(i)	The amount of the distribution set forth in paragraph A.1. (g) above in respect of principal
		\$0.00
	(j)	The amount of the distribution set forth in paragraph A.1. (g) above, per \$1,000
		\$3.04
	(k)	The amount of the distribution set forth in paragraph A.1. (h) above, per \$1,000
		\$0.00
	(l)	The amount of the distribution set forth in paragraph A.1. (i) above, per \$1,000
		\$0.00
	(m)	The aggregate amount of the distribution to Certificateholders on the Distribution Date set forth above
		\$158,106.65
	(n)	The amount of the distribution set forth in paragraph A.1. (m) above in respect of interest
		\$37,901.39
	(o)	The amount of the distribution set forth in paragraph A.1. (m) above in respect of principal
		\$120,205.26
	(p)	Scheduled Payments due in such Collection Period
		\$2,546,068.63
	(q)	Scheduled Payments collected in such Collection Period
		\$2,523,788.66

B. Information Regarding the Performance of the Trust.

1	Pool, Note and Certificate Balances	
	(a)	The aggregate Principal Balance of the Receivables as of the close of business on the last day of the preceding Collection Period
		\$86,301,335.28
	(b)	The aggregate principal amount of the Securities as of the close of business on the last day set forth above, after giving effect to payments allocated to principal in paragraph A.1.(c),(i),(o) above
		\$79,473,913.37
	(c)	Aggregate principal amount of Notes as of the close of

	business on the last day set forth above, after giving effect to payments allocated to principal in paragraph A.1.(c),(i) above	\$75,006,274.57
(d)	The Note Pool Factor as of the close of business on the last day set forth above	0.8691207
(e)	Aggregate principal amount of the Certificates as of the close of business on the last day set forth above, after giving effect to payments allocated to principal in paragraph A.1.(o) above	\$4,190,853.16
(f)	The Certificate Pool Factor as of the close of business on the last day set forth above	0.0485607
2	<b>Servicing Fee and Purchased Receivables.</b>	
(a)	The aggregate amount of the Servicing Fee (exclusive of the Standby Fee paid to the Standby Servicer) paid to the Servicer with respect to the Collection Period set forth above	\$162,234.67
(b)	The aggregate amount of the Standby Fee paid to the Standby Servicer with respect to the Collection Period set forth above.	\$4,315.07
(c)	The amount of the payment set forth in paragraph B.2. (a) above per \$1,000	\$2.91
(d)	The amount of the payment set forth in paragraph B.2. (b) above per \$1,000	\$0.08
(e)	The amount of any unpaid Servicing Fee	\$0.00
(f)	The change in the amount of any unpaid Servicing Fee from the prior Distribution Date	\$0.00
	The number and aggregate Purchase Amount of Receivables that became Purchased Receivables during the related Collection Period	
	Number	2
	Aggregate Purchase Amount	\$19,049.84
3	<b>Payment Shortfalls.</b>	
(a)	The amount of the Class A-1 Interest Carryover shortfall shortfall after giving effect to the payments set forth in paragraph A.1. (b) above	\$0.00
(b)	The amount of the Class A-2 Interest Carryover shortfall shortfall after giving effect to the payments set forth in paragraph A.1. (h) above	\$0.00
(c)	The amount of the Class A Principal Carryover Shortfall after giving effect to the payments set forth in paragraph A.1.(c),(i) above	\$0.00
(d)	The amount of the Class B Interest Carryover shortfall shortfall after giving effect to the payments set forth in paragraph A.1. (n) above	\$0.00
(e)	The amount of the Class B Principal Carryover Shortfall after giving effect to the payment set forth in paragraph A.1. (o) above	\$0.00
4	<b>Spread Account.</b>	
(a)	The Specified Spread Account Balance with respect to such Distribution Date and the Spread Account Balance on the Distribution Date set forth above, after giving effect to distributions made on such Distribution Date	
	Specified Spread Account Balance	\$83,897,230.09
	Spread Account Balance	\$3,262,780.44
(b)	The change in the spread account on the Distribution Date set forth above	\$15,141.20
5	<b>Policy</b>	
(a)	The amount paid to the Noteholders under the Policy for such Distribution Date	\$0.00
(b)	The amount distributable to the Note Insurer on such Distribution Date	\$24,466.99
6	<b>Losses and Delinquencies.</b>	
(a)	The aggregate amount of Realized Losses on the Distribution Date set forth above	\$628,570.52
(b)	The change in the aggregate amount of Realized Losses from the prior Distribution Date	\$0.00
(c)	The number of Receivables and the aggregate gross amount scheduled to be paid, including unearned finance and other charges, for which Obligor are delinquent between 31 and 59 days	
	Number	191
	Aggregate Gross Amount	\$2,497,000.00
(d)	The number of Receivables and the aggregate gross amount scheduled to be paid, including unearned finance and other charges, for which Obligor are delinquent 60 days or more	
	Number	169

	Aggregate Gross Amount	\$2,209,000.00	
7	Performance Triggers		
	(a) Delinquency Ratio	5.02%	
	(b) Average Delinquency Ratio	5.18%	
	(c) Cumulative Default Ratio	2.43%	
	(d) Cumulative Net Loss Ratio	1.25%	
	(e) Is a Portfolio Performance Test violation continuing?	No	
	(f) Has an Insurance Agreement Event of Default occurred?	Yes	
CPS Auto Receivables Trust 1997-5 Statement to Noteholders			
	Is there a Deficiency Claim Amount?		NO
	Deficiency Claim Amount		0.00
Inputs			
	Gross Collection Proceeds:	3,277,074.66	
	Lock Box NSF Items:	(65,063.90)	
	Total Collection Proceeds:	3,212,010.76	
	For Distribution Date:	7/15/98	
	For Determination Date:	7/8/98	
	For Collection Period:	6/98	
Collateral Activity Information			
	Principal		
	Beginning Principal Balance	86,301,335.28	
	Beginning Principal Balance of Subsequent Receivables Transferred	0.00	
	Aggregate Beginning Principal Balance	86,301,335.28	
	Principal portion of payments collected (non-prepayments)		1,094,251.32
	Prepayments in full allocable to principal		445,522.00
	Collections allocable to principal	1,539,773.32	
	Partial prepayments relating to various contracts or policies	0.00	
	Liquidation Proceeds allocable to principal	216,711.51	
	Purchase Amounts allocable to principal	19,049.84	
	Total Principal	1,775,534.67	
	Realized Losses	628,570.52	
	Cram Down Losses	0.00	
	Ending Principal Balance	83,897,230.09	
	Interest		
	Collections allocable to interest	\$1,429,537.34	
	Liquidation Proceeds allocable to interest	0.00	
	Purchase Amounts allocable to interest	0.00	
	Recoveries from Liquidated Receivables from prior periods	6,938.75	
	Total Interest	\$1,436,476.09	
Note & Certificate Information			
	Beginning of Period Class A-1 Principal Balance	42,295,795.93	
	Beginning of Period Class A-2 Principal Balance	35,175,000.00	
	Beginning of Period Certificate Principal Balance	4,311,058.42	81,781,854.35
Miscellaneous Balances			
	Beginning of Period Spread Account Balance	3,247,639.24	
	Additional Servicing Fee Amounts (late fees, prepayment charges, etc.)	18,399.11	
	Scheduled Payments due in Collection Period	2,546,068.63	
	Scheduled Payments collected in Collection Period	2,523,788.66	
	Aggregate Amount of Realized Losses for preceding Distribution Date	628,570.52	
Miscellaneous Current Expenses			
	Trustee's out-of-pocket expenses	218.02	
	Collateral Agent's expenses	0.00	
	Transition Expenses to Standby Servicer	0.00	
	Transition Expenses to successor Servicer	0.00	
	Other Reimbursement Obligations to Note Insurer (non-Premium)	0.00	
Miscellaneous Unpaid Amounts from Prior Collection Periods			
	Unpaid Standby Fee from prior Collection Periods	0.00	
	Unpaid Servicing Fee from prior Collection Periods	0.00	
	Unpaid Trustee Fee from prior Collection Periods	0.00	
	Unpaid Trustee's out-of-pocket expenses from prior Collection Periods	0.00	
	Unpaid Collateral Agent Fee from prior Collection Periods	0.00	
	Unpaid Collateral Agent Expenses from prior Collection Periods	0.00	
Delinquency Information			
		# of Receivables	Aggregate Gross Amount
	31 - 59 days delinquent	191	2,497,000.00
	60+ days delinquent	169	2,209,000.00
Purchased Receivables			
		# of Receivables	Aggregate Purchase Amt
		2	19,049.84

Information for Portfolio Performance Tests	
Principal Balance of all Receivables delinquent more than 30 days as of the close of business on the last day of the related Collection Period.	4,706,000.00
Principal Balance of all Receivables that became Purchased Receivables as of the close of business on the last day of the related Collection Period and that were delinquent 30 days or more.	19,049.84
Principal Balance of all Receivables that became Defaulted Receivables during the related Collection Period.	676,828.45
Delinquency Ratio for second preceding Determination Date	5.54%
Delinquency Ratio for third preceding Determination Date	4.98%
Cumulative Defaults for preceding Determination Date	1,653,231.26
Cumulative Net Losses for preceding Determination Date	573,063.46
Does a Trigger Event Exist?	N
Is a Portfolio Performance Test violation continuing? (Y/N)	N
Has an Insurance Agreement Event of Default occurred? (Y/N)	Y

Calculations

Total Distribution Amount	
All collections on receivables (incl. amts from payahead, excl. amounts deposited into payahead)	2,969,310.66
Liquidation Proceeds	216,711.51
Recoveries	6,938.75
Purchase Amounts	19,049.84
Note Insurer Optional Deposit pursuant to Section 4.11(iii)	0.00
Investment earnings from Collection Account	11,495.77
Total Distribution Amount	3,223,506.53
Distributable Amount	
Principal Distributable Amount	
Principal portion of payments collected (non-prepayments)	1,094,251.32
Prepayments in full allocable to principal	445,522.00
Principal Balance of Liquidated Receivables	845,282.03
Purchase Amounts allocable to principal	19,049.84
Cram Down Losses	0.00
Principal Distributable Amount	2,404,105.19
Class A Target Amount	
90%	90%
times Aggregate Principal Balance of Receivables	83,897,230.09
	75,507,507.08
Class A Noteholders' Percentage	
After the Target Payment Date?	Yes
Will the Class A-2 Notes be reduced to 0?	No
On or Prior to Target Payment Date	95.0%
After Target Payment Date, before Payment Date when A-2 reduced to 0	91.0%
On Payment Date when Class A-2 Notes will be reduced to 0	43.0%
	91.0%
Class A Noteholders' Principal Distributable Amount	
Principal Distributable Amount	2,404,105.19
Times Class A Noteholders' Percentage	91%
	2,187,735.72
Note Insurer Optional Deposit: Class A Prin Distributable Amt.	0.00
Class A Principal Distributable Amount	2,187,735.72
Class A-1 Noteholders' Interest Distributable Amount	
Beginning of Period Principal Balance of the Notes	42,295,795.93
Multiplied by the Note Rate	6.26%
Multiplied by 30/360, or for the first Distribution Date, by 4/360	0.0833333
Class A Interest Distributable Amount	220,643.07
Class A-2 Noteholders' Interest Distributable Amount	
Beginning of Period Principal Balance of the Notes	35,175,000.00
Multiplied by the Note Rate	6.40%
Multiplied by 30/360, or for the first Distribution Date, by 4/360	0.0833333
Class A Interest Distributable Amount	187,600.00
Certificateholders Principal Distributable Amount	
Principal Distributable Amount	2,404,105.19
Times Certificate Percentage	5.0%
Class B Principal Distributable Amount	120,205.26
Certificateholders' Interest Amount	
Beginning of Period Principal Balance of the Certificates	4,311,058.42
Multiplied by Note Pass-Through Rate	10.55%
Multiplied by 30/360, or for the first Distribution Date, by 4/360	0.0833333
Certificate Coupon Interest Amount	37,901.39
Carryover Shortfalls from Prior Periods	
Class B Principal Carryover Shortfall from previous period	0.00

	0.00
Class B Interest Carryover Shortfall from previous period	0.00
Interest on Class B Interest Carryover Shortfall	0.00
	0.00
Interest Carryover on Class B Interest Shortfall	0.00
Interest Earned	0.00
	0.00
Class A Principal Carryover Shortfall from previous period	0.00
	0.00
Class A-1 Interest Carryover Shortfall from previous period	0.00
Interest on Class A-1 Interest Carryover Shortfall	0.00
	0.00
Interest Carryover on Class A-1 Interest Shortfall	0.00
Interest Earned	0.00
	0.00
Class A-2 Interest Carryover Shortfall from previous period	0.00
Interest on Class A-2 Interest Carryover Shortfall	0.00
	0.00
Interest Carryover on Class A-2 Interest Shortfall	0.00
Interest Earned	0.00
	0.00

Calculations

Distributions (Pursuant to Section 4.6(c) of the Pooling and Servicing Agreement):

	Use	Source	act distributed	Source
	---	-----	-----	-----
(i) Standby Fee	4,315.07	3,223,506.53	4,315.07	
Servicing Fee (2.0%)	143,835.56	3,219,191.46	143,835.56	0.00
Additional Servicing Fee Amounts (late fees, prepayment charges, etc.)	18,399.11	3,075,355.90	18,399.11	0.00
Unpaid Standby Fee from prior Collection Periods	0.00	3,056,956.79	0.00	
Unpaid Servicing Fee from prior Collection Periods	0.00	3,056,956.79	0.00	
(ii) Transition Expenses to Standby Servicer	0.00	3,056,956.79	0.00	
(iii) Indenture Trustee Fee	719.18	3,056,956.79	719.18	
Indenture Trustee's out-of-pocket expenses	218.02	3,056,237.61	218.02	
Unpaid Indenture Trustee Fee from prior Collection Periods	0.00	3,056,019.59	0.00	
Unpaid Indenture Trustee's out-of-pocket exp. - prior Collection Periods	0.00	3,056,019.59	0.00	
Owner Trustee Fee	0.00	3,056,019.59	0.00	
Owner Trustee's out-of-pocket expenses	0.00	3,056,019.59	0.00	
Unpaid Owner Trustee Fee from prior Collection Periods	0.00	3,056,019.59	0.00	
Unpaid Owner Trustee's out-of-pocket exp - prior Collection Periods	0.00	3,056,019.59	0.00	
(iv) Collateral Agent Fee	681.52	3,056,019.59	681.52	
Collateral Agent Expenses	0.00	3,055,338.07	0.00	
Unpaid Collateral Agent Fee from prior Collection Periods	0.00	3,055,338.07	0.00	
Unpaid Collateral Agent Expenses from prior Collection Periods	0.00	3,055,338.07	0.00	
(v) (A) Class A-1 Interest Distributable Amount - Current Month	220,643.07			
Prior Month(s) Class A-1 Interest Carryover	0.00			
Shortfall Class A-1 Interest Carryover Shortfall	0.00			
Interest on Interest Carryover from Prior Months Current	0.00			
Month Class A-1 Interest Carryover Shortfall	0.00			
Class A-1 Interest Distributable Amount	220,643.07	3,055,338.07	220,643.07	
(B) Class A-2 Interest Distributable Amount - Current Month	187,600.00			
Prior Month(s) Class A-2 Interest Carryover Shortfall	0.00			
Class A-2 Interest Carryover Shortfall	0.00			
Interest on Interest Carryover from Prior Months	0.00			
Current Month Class A-2 Interest Carryover Shortfall	0.00			
Class A-2 Interest Distributable Amount	187,600.00	2,834,695.00	187,600.00	
(vi) (A) Certificate Note Interest - Unadjusted	37,901.39			
Certificate Note Interest Carryover Shortfall - Previous Month(s)	0.00			
Interest on B Interest Shortfall - Previous Month(s)	0.00			
Interest on B Interest Carryover from Prior Months	0.00			
Current Month Certificate Interest Shortfall	0.00			
Adjusted Certificate Note Interest Distributable Amount	37,901.39	2,647,095.00	37,901.39	
(vii) Class A Principal Distributable Amount - Current Month	2,187,735.72			
Class A Principal Carryover Shortfall - Previous Month(s)	0.00			
Current Month Class A Principal Shortfall	0.00			
Withdrawal from Spread Account to Cover Shortfall	0.00			
Class A Principal Distribution Amount to Class A-1	2,187,735.72	2,609,193.61	2,187,735.72	0.00
Class A Principal Distribution Amount to Class A-2	0.00	421,457.89	0.00	0.00
(viii) Note Insurer Premium	24,466.99	421,457.89	24,466.99	
Note Insurer Premium Supplement	0.00	396,990.89	0.00	0.00
Other Reimbursement Obligations to Note Insurer	0.00	396,990.89	0.00	
(ix) Transition Expenses to successor Servicer	0.00	396,990.89	0.00	
(x) Certificate Principal Distributable Amount - Current Month Unadjusted	120,205.26			



	Certificate Principal Carryover Shortfall - Previous Month(s)	0.00	0.00	0.00
	Current Month Certificate Principal Shortfall	0.00	0.00	0.00
	Adjusted Certificate Principal Distributable Amount	120,205.26	396,990.89	120,205.26
(xi)	Until the Target Payment Date, remaining amount to Class A Noteholders	276,785.63	276,785.63	276,785.63
	Amount to Class A-1 Noteholders	276,785.63	0.00	0.00
	Amount to Class A-2 Noteholders	0.00	0.00	0.00
(xiv)	After the Target Pmt. Date, remaining amount into Spread Acct.	0.00	3,223,288.51	Total Disbursements
	Spread Account Withdrawal to cover deficiencies	0.00	3,223,506.53	Total Distribution Amt
				=====
				(218.02)Shortage (Over)
				=====

Securities Balance

	Class A-1 Beginning of Period Principal Amount	42,295,795.93
	Class A-1 Principal Distributions	2,187,735.72
	Class A-1 End of Period Principal Amount (prior to turbo)	40,108,060.21
	Additional Principal Distribution	276,785.63
	Class A-1 End of Period Principal Amount	39,831,274.57
	Class A-2 Beginning of Period Principal Amount	35,175,000.00
	Class A-2 Principal Distributions	0.00
	Class A-2 End of Period Principal Amount (prior to turbo)	35,175,000.00
	Additional Principal Distribution	0.00
	Class A-2 End of Period Principal Amount	35,175,000.00
	Certificate Beginning of Period Principal Amount	4,311,058.42
	Certificate Principal Distributable Amount	120,205.26
	Certificate End of Period Principal Amount BEFORE Spread Account Distributions	4,190,853.16
	Withdrawal from Spread Account to Cover Certificate Shortfalls	0.00
	Certificate End of Period Principal Amount AFTER Spread Account Distributions	4,190,853.16

Class A Deficiency - Interest

(i)	Total Distribution Amount Available	3,223,506.53
(ii)	Current distribution amounts payable pursuant to Section 4.6(c) (i) and (v)A	576,411.53
(iii)	Prior month(s) carryover shortfalls	0.00
(iv)	Interest on Prior month(s) carryover shortfalls	0.00
(v)	Interest on Interest of prior month(s) carryover shortfalls	0.00
	If (i) is less than sum of (ii) - (v), there is a Deficiency Claim Amount	NO
	Amount Remaining for Further Distribution/(Deficiency)	2,647,095.00

Class B Deficiency - Interest

(i)	Amounts available to make payments pursuant to Section 4.6(c) (vi) and (x)	2,647,095.00
(ii)	Current distribution amounts payable pursuant to Section 4.6(c) (vi) and (x)	37,901.39
(iii)	Prior month(s) carryover shortfalls	0.00
(iv)	Interest on Prior month(s) carryover shortfalls	0.00
(v)	Interest on Interest of prior month(s) carryover shortfalls	0.00
	If (i) is less than sum of (ii) - (v), there is a Class B Deficiency	NO
	Amount Remaining for Further Distribution/(Deficiency)	2,609,193.61

Class A Deficiency - Principal

(i)	Amounts available to make payments pursuant to Section 4.6(c) (i) thru (v)A	2,609,193.61
(ii)	Current distribution amounts payable pursuant to Section 4.6(c) (i) and (v)B	2,187,735.72
(iii)	Prior month(s) carryover shortfalls	0.00
	Withdrawal from Spread Account to Cover Shortfall	0.00
	If (i) is less than sum of (ii) + (iii), there is a Deficiency Claim Amount	NO
	Amount Remaining for Further Distribution/(Deficiency)	421,457.89

Other Distributions

(i)	Amounts available to make payments pursuant to Section 4.6(c) (i) thru (v)A	421,457.89
(vi)	Note Insurer Premium	24,466.99
(v)	Note Insurer Premium Supplement	0.00
	Deficiency Amount	0.00
	Withdrawal from Spread Account to Cover Deficiency	0.00
	If (i) is less than (ii), there is a Deficiency Claim Amount	NO
	Amount Remaining for Further Distribution/(Deficiency)	396,990.89

Class B Deficiency - Principal

(i)	Amounts available to make payments pursuant to Section 4.6(c) (vi) and (x)	396,990.89
(ii)	Amounts payable pursuant to Section 4.6(c) (vi) and (x)	120,205.26
(iii)	Prior month(s) carryover shortfalls	0.00
	If (i) is less than sum of (ii) + (iii), there is a Deficiency Claim Amount	NO
	Unadjusted Amount Remaining for Further Distribution/(Deficiency)	276,785.63
	Withdrawal from Spread Account to B Piece Cover Shortfalls	0.00
	Adjusted Amount Remaining for Further Distribution/(Deficiency)	276,785.63

Calculations

Performance Measures

Calculation of Delinquency Ratio (Current Period)		
Delinquency Amount		
Receivables more than 30 days delinquent	4,706,000.00	
Purchased receivables more than 30 days delinquent	19,049.84	
	-----	
Total	4,725,049.84	

Aggregate Gross Principal Balance as of the close of business on the last day of the Collection Period.	94,086,074.40
Delinquency Ratio	5.02%

Calculation of Average Delinquency Ratio		
Delinquency Ratio for most recent Determination Date	5.02%	
Delinquency Ratio for second preceding Determination Date	5.54%	
Delinquency Ratio for third preceding Determination Date	4.98%	
	-----	

Average Delinquency Ratio	5.18%	5.18%
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Calculation of Cumulative Default Ratio	
Default Amount	

Principal Balance of Previously Defaulted Receivables	1,653,231.26	
Current Period Defaulted Receivables	676,828.45	
	-----	
Total	2,330,059.71	
Cumulative Defaulted Receivables	2,330,059.71	
Original Pool Balance	95,706,307.00	
Cumulative Default Ratio		2.43%
Calculation of Cumulative Net Loss Ratio		
Calculation of Net Liquidation Losses		
Principal Balance plus accrued and unpaid interest of Liquidated Receivables	845,282.03	
Cram Down Losses	0.00	
Net Liquidation Proceeds	(223,650.26)	
	-----	
Net Liquidation Losses	621,631.77	
Cumulative Previous Net Losses	573,063.46	
	-----	
Cumulative Net Losses	1,194,695.23	
Original Pool Balance	95,706,307.00	
Cumulative Net Loss Ratio		1.25%
Additional Pool Information:		
Weighted Average Original Term	57.00	
Weighted Average Remaining Term	49.66	
Weighted Average Annual Percentage Rate	20.23%	
Spread Account		
OC Percent		
Aggregate Principal Balance	83,897,230.09	
minus the Securities Balance	79,197,127.73	
	-----	
	4,700,102.36	
divided by the Aggregate Principal Balance		5.60%
Floor OC Percent		
Aggregate Principal Balance	83,897,230.09	
minus the Securities Balance	79,197,127.73	
	-----	
	4,700,102.36	
divided by the initial Aggregate Principal Balance	95,706,307.00	
	-----	
		4.91%
Floor Amount		
greater of		
(a)\$100,000		100,000.00
(b)the lesser of		
(i) Securities Balance		79,197,127.73
(ii) the sum of		
(A)2% of the sum of		2.00%
(I) initial Aggregate Principal Balance	95,706,307.00	
(II) balance of all Subsequent Receivables	0.00	
		1,914,126.14
(B)the product of		
(I) excess of 1% over the Floor OC Percent		0.00%
(II) initial Aggregate Principal Balance	95,706,307.00	
		0.00
Floor Amount	1,914,126.14	
Requisite Amount		
the greater of		
(1)the Floor Amount		1,914,126.14
(2)the product of:		
if no Trigger Event, 9% minus the OC Percent		3.4%
if a Trigger Event, 15% minus the OC Percent		9.4%
if a Portfolio Performance Event of Default, 30% minus the OC Percent		24.4%
if an Insurance Agreement Event of Default, unlimited		100%
		100%
times the Aggregate Principal Balance	83,897,230.09	
	-----	
Requisite Amount	83,897,230.09	
Does a Trigger Event exist?		N
Is a Portfolio Performance Test violation continuing? (Y/N)		N
Has an Insurance Agreement Event of Default occurred? (Y/N)		Y
Required Spread Account Amount	83,897,230.09	
Beginning of Period Spread Account Balance	3,247,639.24	
Spread Account Deposit (Withdrawal) from Current Distributions	0.00	
Transfer (to) from Cross-Collateralized Spread Accounts	0.00	
Required addition to/(eligible withdrawal from) Spread Account	80,649,590.85	
Earnings on Spread Account Balance	15,141.20	
Amount of Spread Account deposit (withdrawal)	0.00	0.00
Amount of Withdrawal Allocated to B Piece Shortfalls	0.00	
Net Spread Account Withdrawal to Seller	0.00	
Ending Spread Account Balance	3,262,780.44	

IN WITNESS WHEREOF, I, James L. Stock, a responsible officer of Consumer Portfolio Services, Inc., have executed this Servicer's Note as of the Determination Date set forth above.

CONSUMER PORTFOLIO SERVICES, INC.

By: -----

Name: James L. Stock  
-----

Title: Vice President  
-----

Monthly Certificateholder Statement  
 CPS Auto Grantor Trust 1998-1  
 6.00% Asset-Backed Certificates, Class A  
 10.25% Asset-Backed Certificates, Class B

Distribution Date 7/15/98  
 Collection Period 6/98

Under the Pooling and Servicing Agreement dated as of March 16, 1998 (the "Agreement") by and among CPS Receivables Corp., Consumer Portfolio Services, Inc. as Servicer, and Norwest Bank Minnesota, National Association, as Trustee and as Collateral Agent, the Servicer is required to prepare certain information each month regarding current distributions to Certificateholders and the performance of the Trust during the previous month. The information which is required to be prepared with respect to the Distribution Date and Collection Period listed above is set forth below. Certain of the information is presented on the basis of an original principal amount of \$1,000 per Certificate, and certain other information is presented based upon the aggregate amounts for the Trust as a whole.

A. Information Regarding the Current Monthly Distribution:

1 Certificates.

(a)	The aggregate amount of the distribution to Class A Certificateholders on the Distribution Date set forth above	\$3,957,752.83
(b)	The amount of the distribution set forth in paragraph A.1. (a) above in respect of interest	\$853,629.73
(c)	The amount of the distribution set forth in paragraph A.1. (a) above in respect of principal	\$3,104,123.10
(d)	The amount of the distribution set forth in paragraph A.1. (a) above, per \$1,000 interest	\$22.28
(e)	The amount of the distribution set forth in paragraph A.1. (b) above, per \$1,000 interest	\$4.81
(f)	The amount of the distribution set forth in paragraph A.1. (c) above, per \$1,000 interest	\$17.48
(g)	The aggregate amount of the distribution to Class B Certificateholders on the Distribution Date set forth above	\$240,126.69
(h)	The amount of the distribution set forth in paragraph A.1. (g) above in respect of interest	\$76,751.79
(i)	The amount of the distribution set forth in paragraph A.1. (g) above in respect of principal	\$163,374.90
(j)	Scheduled Payments due in such Collection Period	\$5,187,447.28
(k)	Scheduled Payments collected in such Collection Period	\$5,145,111.44

B. Information Regarding the Performance of the Trust.

1 Pool Balance and Certificate Balances

(a)	The aggregate Principal Balance of the Receivables as of the close of business on the last day of the preceding Collection Period	\$179,711,521.32
(b)	The aggregate balance of the Certificates as of the close of business on the last day set forth above, after giving effect to payments allocated to principal in paragraph A.1.(c) above	\$176,444,023.32
(c)	The Pool factor as of the close of business on the last day set forth above	0.9818181

2 Servicing Fee and Purchased Receivables.

(a)	The aggregate amount of the Servicing Fee (exclusive of the Standby Fee paid to the Standby Servicer) paid to the Servicer with respect to the Collection Period set forth above	\$328,693.18
(b)	The aggregate amount of the Standby Fee paid to the Standby Servicer with respect to the Collection Period set forth above.	\$3,743.99
(c)	The amount of the payment set forth in paragraph B.2. (a) above per \$1,000 interest	\$1.85
(d)	The amount of the payment set forth in paragraph B.2. (b) above per \$1,000 interest	\$0.02
(e)	The amount of any unpaid Servicing Fee	\$0.00
(f)	The change in the amount of any unpaid Servicing Fee from the prior Distribution Date	\$0.00

The number and aggregate Purchase Amount of Receivables that became Purchased Receivables during the related Collection Period

Number	9
Aggregate Purchase Amount	\$116,654.35

3 Payment Shortfalls.

(a)	The amount of the Interest Carryover shortfall after giving effect to the payments set forth in paragraph A.1. (b) above	\$0.00
(b)	The amount of the Principal Carryover Shortfall after giving effect to the payment set forth in paragraph A.1. (c) above	\$0.00

4 Payahead Account.

(a)	The aggregate Payahead Balance on the prior Distribution Date	\$40,883.69
(b)	Distributions (to) from Collection Account for Payaheds	\$17,353.24
(c)	Interest earned on Payahead Balances	\$440.27
(d)	Ending Payahead Account Balance	\$58,677.20

5 Spread Account.

(a)	The Specified Spread Account Balance with respect to such Distribution Date and the Spread Account Balance on the Distribution Date set forth above, after giving effect to distributions made on such Distribution Date	
	Specified Spread Account Balance	\$52,933,207.00
	Spread Account Balance	\$17,544,282.20
(b)	The change in the spread account on the Distribution Date set forth above	\$1,650,007.16

6 Policy

(a)	The amount paid to the Certificateholders under the Policy for such Distribution Date	\$0.00
(b)	The amount distributable to the Certificate Insurer on such Distribution Date	\$57,270.79

7 Losses and Delinquencies.

(a)	The aggregate amount of Realized Losses on the Distribution Date set forth above	\$126,954.10
(b)	The change in the aggregate amount of Realized Losses from the prior Distribution Date	\$0.00
(c)	The number of Receivables and the aggregate gross amount scheduled to be paid, including unearned finance and other charges, for which Obligor are delinquent between 31 and 59 days	
	Number	348
	Aggregate Gross Amount	\$4,716,000.00
(d)	The number of Receivables and the aggregate gross amount scheduled to be paid, including unearned finance and other charges, for which Obligor are delinquent 60 days or more	
	Number	286
	Aggregate Gross Amount	\$3,865,000.00

8 Performance Triggers

(a)	Delinquency Ratio	4.38%
(b)	Average Delinquency Ratio	3.44%
(c)	Cumulative Default Ratio	0.42%
(d)	Cumulative Net Loss Ratio	0.09%
(e)	Is a Portfolio Performance Test violation continuing?	No
(f)	Has an Insurance Agreement Event of Default occurred?	Yes

CPS Auto Grantor Trust 1998-1  
Statement to Certificateholders

Is there a Deficiency Claim Amount?	NO
Deficiency Claim Amount	0.00

Inputs

Gross Collection Proceeds:	6,294,495.59
Lock Box NSF Items:	(120,618.56)
Transfers from (to) Payahead Account:	(17,353.24)
Collection Account Interest	22,088.10
Payahead Account Interest	440.27
Total Collection Proceeds:	6,179,052.16
For Distribution Date:	7/15/98
For Determination Date:	7/8/98
For Collection Period:	6/98

Collateral Activity Information

Principal		
Beginning Principal Balance	179,711,521.32	
Principal portion of payments collected (non-prepayments)		2,112,555.69
Prepayments in full allocable to principal		798,884.00

Collections allocable to principal	2,911,439.69
Partial prepayments relating to various contracts or policies	0.00
Liquidation Proceeds allocable to principal	112,449.86
Purchase Amounts allocable to principal	116,654.35
	-----
Total Principal	3,140,543.90
Realized Losses	126,954.10
Cram Down Losses	0.00
Ending Principal Balance	176,444,023.32
Interest	
Collections allocable to interest	3,032,555.75
Liquidation Proceeds allocable to interest	0.00
Purchase Amounts allocable to interest	0.00
Recoveries from Liquidated Receivables from prior periods	5,952.51
	-----
Total Interest	3,038,508.26
Certificate Information	
Beginning of Period Class A Principal Balance	170,725,945.57
Beginning of Period Class B Principal Balance	8,985,575.75

Miscellaneous Balances	
Beginning of Period Spread Account Balance	15,894,275.04
Additional Servicing Fee Amounts (late fees, prepayment charges, etc.)	29,173.98
Aggregate Payahead Balance	58,236.93
Aggregate Payahead Balance for preceding Distribution Date	40,883.69
Interest Earned on Payahead Balances	440.27
Scheduled Payments due in Collection Period	5,187,447.28
Scheduled Payments collected in Collection Period	5,145,111.44
Aggregate Amount of Realized Losses for preceding Distribution Date	126,954.10

Miscellaneous Current Expenses	
Trustee's out-of-pocket expenses	1,016.44
Collateral Agent's expenses	0.00
Transition Expenses to Standby Servicer	0.00
Transition Expenses to successor Servicer	0.00
Other Reimbursement Obligations to Certificate Insurer (non-Premium)	0.00

Miscellaneous Unpaid Amounts from Prior Collection Periods	
Unpaid Standby Fee from prior Collection Periods	0.00
Unpaid Servicing Fee from prior Collection Periods	0.00
Unpaid Trustee Fee from prior Collection Periods	0.00
Unpaid Trustee's out-of-pocket expenses from prior Collection Periods	0.00
Unpaid Collateral Agent Fee from prior Collection Periods	0.00
Unpaid Collateral Agent Expenses from prior Collection Periods	0.00

Delinquency Information		Aggregate Gross
		Amount
	# of Receivables	of Receivables
31 - 59 days delinquent	348	4,716,000.00
60+ days delinquent	286	3,865,000.00

Purchased Receivables		Aggregate
		Purchase Amt
	# of Receivables	of Receivables
	9	116,654.35

Information for Portfolio Performance Tests	
Principal Balance of all Receivables delinquent more than 30 days as of the close of business on the last day of the related Collection Period.	8,581,000.00
Principal Balance of all Receivables that became Purchased Receivables as of the close of business on the last day of the related Collection Period and that were delinquent 30 days or more.	116,654.35
Principal Balance of all Receivables that became Defaulted Receivables during the related Collection Period.	560,933.44
Delinquency Ratio for second preceding Determination Date	3.65%
Delinquency Ratio for third preceding Determination Date	2.30%
Cumulative Defaults for preceding Determination Date	227,822.46
Cumulative Net Losses for preceding Determination Date	40,873.28
Is a Portfolio Performance Test violation continuing? (Y/N)	N
Has an Insurance Agreement Event of Default occurred? (Y/N)	Y

Calculations

Total Distribution Amount	
All collections on receivables (incl. amts from payahead, excl. amounts deposited into payahead)	5,943,995.44
Liquidation Proceeds	112,449.86
Recoveries	5,952.51
Purchase Amounts	116,654.35
Certificate Insurer Optional Deposit pursuant to Section 4.11(iii)	0.00
Investment earnings from Collection Account	0.00
Investment earnings from Payahead Account	0.00
	-----
Total Distribution Amount	6,179,052.16

Distributable Amount

Principal Distributable Amount				
Principal portion of payments collected (non-prepayments)			2,112,555.69	
Prepayments in full allocable to principal			798,884.00	
Principal Balance of Liquidated Receivables			239,403.96	
Purchase Amounts allocable to principal			116,654.35	
Cram Down Losses			0.00	
			-----	
Principal Distributable Amount			3,267,498.00	
Class A Principal Distributable Amount				
Principal Distributable Amount			3,267,498.00	
Times Class A Percentage (95%)			95%	
			-----	
			3,104,123.10	
Certificate Insurer Optional Deposit: Class A Prin Distributable Amt.			0.00	
			-----	
Class A Principal Distributable Amount			3,104,123.10	
Class A Interest Distributable Amount				
Beginning of Period Principal Balance of the Certificates			170,725,945.57	
Multiplied by Certificate Pass-Through Rate			6.00%	
Multiplied by 30/360, or for the first Distribution Date, by 30/360			0.0833333	
			-----	
Class A Interest Distributable Amount			853,629.73	
Class B Principal Distributable Amount				
Principal Distributable Amount			3,267,498.00	
Times Class B Percentage (5%)			5%	
			-----	
Class B Principal Distributable Amount			163,374.90	
Class B Coupon Interest Amount				
Beginning of Period Principal Balance of the Certificates			8,985,575.75	
Multiplied by Certificate Pass-Through Rate			10.25%	
Multiplied by 30/360, or for the first Distribution Date, by 30/360			0.0833333	
			-----	
Class B Coupon Interest Amount			76,751.79	
Class B Excess Interest Amount				
Total Distribution Amount			6,179,052.16	
minus				
Class A Principal and Interest Distributable Amount			3,957,752.83	
Class A Interest Carrover Shortfall			0.00	
Class A Principal Carryover Shortfall			0.00	
Class B Coupon Interest			76,751.79	
Class B Interest Carryover Shortfall			0.00	
Class B Principal Distributable Amount			163,374.90	
Class B Principal Carryover Shortfall			0.00	
Trustee distributions			2,514.04	
Standby Servicer distributions			3,743.99	
Servicer distributions			328,693.18	
Collateral Agent distributions			1,497.60	
Reimbursement Obligations			57,270.79	
			-----	
			1,587,453.04	
Carryover Shortfalls from Prior Periods				
Class B Principal Carryover Shortfall from previous period			0.00	
			-----	
			0.00	
Class B Interest Carryover Shortfall from previous period			0.00	
Interest on Class B Interest Carryover Shortfall			0.00	
			-----	
			0.00	
Interest Carryover on Class B Interest Shortfall			0.00	
Interest Earned			0.00	
			-----	
			0.00	
Class A Principal Carryover Shortfall from previous period			0.00	
			-----	
			0.00	
Class A Interest Carryover Shortfall from previous period			0.00	
Interest on Class A Interest Carryover Shortfall			0.00	
			-----	
			0.00	
Interest Carryover on Class A Interest Shortfall			0.00	
Interest Earned			0.00	
			-----	
			0.00	

Calculations

Distributions (Pursuant to Section 4.6(c) of the Pooling and Servicing Agreement):

	Use	Source	act distributed	Source
	---	-----	-----	-----
(i) Standby Fee	3,743.99	6,179,052.16	3,743.99	6,179,052.16
Servicing Fee (2.0%)	299,519.20	6,175,308.17	299,519.20	0.00

	Additional Servicing Fee Amounts (late fees,prepayment charges, etc.)	29,173.98	5,875,788.97	29,173.98	0.00
	Unpaid Standby Fee from prior Collection Periods	0.00	5,846,614.99	0.00	
	Unpaid Servicing Fee from prior Collection Periods	0.00	5,846,614.99	0.00	
(ii)	Transition Expenses to Standby Servicer	0.00	5,846,614.99	0.00	
(iii)	Trustee Fee	1,497.60	5,846,614.99	1,497.60	
	Trustee's out-of-pocket expenses	1,016.44	5,845,117.39	1,016.44	
	Unpaid Trustee Fee from prior Collection Periods	0.00	5,844,100.95	0.00	
	Unpaid Trustee's out-of-pocket expenses from prior Collection Periods	0.00	5,844,100.95	0.00	
(iv)	Collateral Agent Fee	1,497.60	5,844,100.95	1,497.60	
	Collateral Agent Expenses	0.00	5,842,603.35	0.00	
	Unpaid Collateral Agent Fee from prior Collection Periods	0.00	5,842,603.35	0.00	
	Unpaid Collateral Agent Expenses from prior Collection Periods	0.00	5,842,603.35	0.00	
(v) (A)	Class A Interest Distributable Amount - Current Month	853,629.73	5,842,603.35	853,629.73	
	Prior Month(s) Class A Carryover Shortfall	0.00	4,988,973.62	0.00	
	Class A Interest Carryover Shortfall	0.00	4,988,973.62	0.00	
	Interest on Interest Carryover from Prior Months	0.00	4,988,973.62	0.00	
	Current Month Class A Interest Carryover Shortfall	0.00	4,988,973.62	0.00	
	Class A Interest Distributable Amount	853,629.73	4,988,973.62	853,629.73	
(viii)(A)	Class B Coupon Interest - Unadjusted	76,751.79	4,135,343.89	76,751.79	
	Class B Interest Carryover Shortfall - Previous Month(s)	0.00	4,058,592.10	0.00	
	Interest on B Interest Shortfall - Previous Month(s)	0.00	4,058,592.10	0.00	
	Interest on Interest Carryover from Prior Months	0.00	4,058,592.10	0.00	
	Current Month Class B Interest Shortfall	0.00	4,058,592.10	0.00	
	Adjusted Class B Interest Distributable Amount	76,751.79	4,058,592.10	76,751.79	
(v) (B)	Class A Principal Distributable Amount - Current Month	3,104,123.10	3,981,840.31	3,104,123.10	3,074,929.06
	Class A Principal Carryover Shortfall - Previous Month(s)	0.00	877,717.21	0.00	
	Current Month Class A Principal Shortfall	0.00	877,717.21	0.00	
	Withdrawal from Spread Account to Cover Shortfall	0.00			
	Class A Principal Distribution Amount	3,104,123.10	877,717.21	877,717.21	0.00
(vi)	Certificate Insurer Premium	57,270.79	0.00	0.00	0.00
	Certificate Insurer Premium Supplement	0.00	0.00	0.00	0.00
	Other Reimbursement Obligations to Certificate Insurer	0.00	0.00	0.00	
(vii)	Transition Expenses to successor Servicer	0.00	0.00	0.00	
	Class B Principal Distributable Amount - Current Month Unadjusted	163,374.90	0.00	0.00	
	Class B Principal Carryover Shortfall - Previous Month(s)	0.00	0.00	0.00	
	Current Month Class B Principal Shortfall	0.00	0.00	0.00	
	Adjusted Class B Principal Distributable Amount	163,374.90	0.00	0.00	
	Excess Interest (Shortage) Amount for Deposit to (withdrawal from) Spread Account	1,587,453.04	0.00	0.00	
			0.00	0.00	
	Certificate Balance				
	Class A Beginning of Period Principal Balance			170,725,945.57	
	Class A Principal Distributions			3,104,123.10	
	Class A End of Period Principal Balance			167,621,822.47	
	Class B Beginning of Period Principal Balance			8,985,575.75	
	Class B Principal Distributable Amount			163,374.90	
	Class B End of Period Principal Balance BEFORE Spread Account Distributions			8,822,200.85	
	Withdrawal from Spread Account to Cover B Shortfalls			0.00	
	Class B End of Period Principal Balance AFTER Spread Account Distributions			8,822,200.85	
	Class A Deficiency - Interest				
(i)	Total Distribution Amount Available			6,179,052.16	
(ii)	Current distribution amounts payable pursuant to Section 4.6(c) (i) and (v)A			1,190,078.54	
(iii)	Prior month(s) carryover shortfalls			0.00	
(iv)	Interest on Prior month(s) carryover shortfalls			0.00	
(v)	Interest on Interest of prior month(s) carryover shortfalls			0.00	
	If (i) is less than sum of (ii) - (v), there is a Deficiency Claim Amount			NO	
	Amount Remaining for Further Distribution/(Deficiency)			4,988,973.62	
	Class B Deficiency - Interest				
(i)	Amounts available to make payments pursuant to Section 4.6(c) (vi) and (x)			4,988,973.62	
(ii)	Current distribution amounts payable pursuant to Section 4.6(c) (vi) and (x)			76,751.79	
(iii)	Prior month(s) carryover shortfalls			0.00	
(iv)	Interest on Prior month(s) carryover shortfalls			0.00	
(v)	Interest on Interest of prior month(s) carryover shortfalls			0.00	
	If (i) is less than sum of (ii) - (v), there is a Class B Deficiency			NO	
	Amount Remaining for Further Distribution/(Deficiency)			4,912,221.83	
	Class A Deficiency - Principal				
(i)	Amounts available to make payments pursuant to Section 4.6(c) (i) thru (v)A			4,912,221.83	
(ii)	Current distribution amounts payable pursuant to Section 4.6(c) (i) and (v)B			3,104,123.10	
(iii)	Prior month(s) carryover shortfalls			0.00	
	Withdrawal from Spread Account to Cover Shortfall			0.00	
	If (i) is less than sum of (ii) + (iii), there is a Deficiency Claim Amount			NO	
	Amount Remaining for Further Distribution/(Deficiency)			1,808,098.73	
	Other Distributions				
(i)	Amounts available to make payments pursuant to Section 4.6(c) (i) thru (v)A			1,808,098.73	
(vi)	Certificate Insurer Premium			57,270.79	
(v)	Certificate Insurer Premium Supplement			0.00	
	Deficiency Amount 0.00				
	Withdrawal from Spread Account to Cover Deficiency 0.00				
	If (i) is less than (ii), there is a Deficiency Claim Amount			NO	
	Amount Remaining for Further Distribution/(Deficiency)			1,750,827.94	
	Class B Deficiency - Principal				
(i)	Amounts available to make payments pursuant to Section 4.6(c) (vi) and (x)			1,750,827.94	
(ii)	Amounts payable pursuant to Section 4.6(c) (vi) and (x)			163,374.90	
(iii)	Prior month(s) carryover shortfalls			0.00	
	If (i) is less than sum of (ii) + (iii), there is a Deficiency Claim Amount			NO	
	Unadjusted Amount Remaining for Further Distribution/(Deficiency)			1,587,453.04	
	Withdrawal from Spread Account to B PieceCover Shortfalls			0.00	



Adjusted Amount Remaining for Further Distribution/(Deficiency)	1,587,453.04	
Calculations		
Performance Measures		
Calculation of Delinquency Ratio (Current Period)		
Delinquency Amount		
Receivables more than 30 days delinquent	8,581,000.00	
Purchased receivables more than 30 days delinquent	116,654.35	
	-----	
Total	8,697,654.35	
Aggregate Gross Principal Balance as of the close of business on the last day of the Collection Period.	198,604,943.94	
Delinquency Ratio	4.38%	
Calculation of Average Delinquency Ratio		
Delinquency Ratio for most recent Determination Date	4.38%	
Delinquency Ratio for second preceding Determination Date	3.65%	
Delinquency Ratio for third preceding Determination Date	2.30%	
	-----	
Average Delinquency Ratio	3.44%	3.44%
Calculation of Cumulative Default Ratio		
Default Amount		
Principal Balance of Previously Defaulted Receivables	227,822.46	
Current Period Defaulted Receivables	560,933.44	
	-----	
Total	788,755.90	
Cumulative Defaulted Receivables	788,755.90	
Original Pool Balance	186,954,818.61	
Cumulative Default Ratio	0.42%	
Calculation of Cumulative Net Loss Ratio		
Calculation of Net Liquidation Losses		
Principal Balance plus accrued and unpaid interest of Liquidated Receivables	239,403.96	
Cram Down Losses	0.00	
Net Liquidation Proceeds	(118,402.37)	
	-----	
Net Liquidation Losses	121,001.59	
Cumulative Previous Net Losses	40,873.28	
	-----	
Cumulative Net Losses	161,874.87	
Original Pool Balance	186,954,818.61	
Cumulative Net Loss Ratio	0.09%	
Additional Pool Information:		
Weighted Average Original Term	57.10	
Weighted Average Remaining Term	52.32	
Weighted Average Annual Percentage Rate	20.35%	
Spread Account		
Spread Account Cap		
13.5% of Outstanding Certificate Balance	23,819,943.15	
18.5% of Outstanding Certificate Balance	32,642,144.31	
Is a Portfolio Performance Test violation continuing? (Y/N)		N
Has an Insurance Agreement Event of Default occurred? (Y/N)		Y
Cap Amount	52,933,207.00	
Spread Account Floor		
3% of the Initial Certificate Balance	5,608,644.56	
Outstanding Certificate Balance	176,444,023.32	
Minimum Floor	100,000.00	
Floor Amount	5,608,644.56	
Required Spread Account Amount	52,933,207.00	
Beginning of Period Spread Account Balance	15,894,275.04	
Spread Account Deposit (Withdrawal) from Current Distributions	1,587,453.04	
Transfer (to) from Cross-Collateralized Spread Accounts	0.00	
Allocations of cash releases from previous pools	0.00	
Required addition to/(eligible withdrawal from) Spread Account	35,451,478.92	
Earnings on Spread Account Balance	62,554.12	
Amount of Spread Account deposit (withdrawal)	0.00	
Amount of Withdrawal Allocated to B Piece Shortfalls	0.00	
Net Spread Account Withdrawal to Seller	0.00	
Ending Spread Account Balance	17,544,282.20	

IN WITNESS WHEREOF, I, James L. Stock, a responsible officer of Consumer Portfolio Services, Inc., have executed this Servicer's Certificate as of the Determination Date set forth above.

CONSUMER PORTFOLIO SERVICES, INC.

By:

Name: James L. Stock

Title: Vice President



Monthly Certificateholder Statement  
 CPS Auto Grantor Trust 1998-2  
 6.09% Class A Asset-Backed Certificates  
 10.34% Class B Asset-Backed Certificates  
 Revision #1

Distribution Date 7/15/98  
 Collection Period 6/98

Under the Pooling and Servicing Agreement dated as of April 8, 1998 (the "Agreement") by and among CPS Receivables Corp., Consumer Portfolio Services, Inc. as Servicer, and Norwest Bank Minnesota, National Association, as Trustee and as Collateral Agent, the Servicer is required to prepare certain information each month regarding current distributions to Certificateholders and the performance of the Trust during the previous month. The information which is required to be prepared with respect to the Distribution Date and Collection Period listed above is set forth below. Certain of the information is presented on the basis of an original principal amount of \$1,000 per Certificate, and certain other information is presented based upon the aggregate amounts for the Trust as a whole.

A. Information Regarding the Current Monthly Distribution:

1 Certificates.

(a)	The aggregate amount of the distribution to Class A Certificateholders on the Distribution Date set forth above	\$3,733,726.70
(b)	The amount of the distribution set forth in paragraph A.1. (a) above in respect of interest	\$1,006,974.36
(c)	The amount of the distribution set forth in paragraph A.1. (a) above in respect of principal	\$2,726,752.34
(d)	The amount of the distribution set forth in paragraph A.1. (a) above, per \$1,000 interest	\$18.62
(e)	The amount of the distribution set forth in paragraph A.1. (b) above, per \$1,000 interest	\$5.02
(f)	The amount of the distribution set forth in paragraph A.1. (c) above, per \$1,000 interest	\$13.60
(g)	The aggregate amount of the distribution to Class B Certificateholders on the Distribution Date set forth above (given to the Collateral Agent for deposit into the Spread Account)	\$233,497.85
(h)	The amount of the distribution set forth in paragraph A.1. (g) above in respect of interest	\$89,984.57
(i)	The amount of the distribution set forth in paragraph A.1. (g) above in respect of principal	\$143,513.28
(j)	Scheduled Payments due in such Collection Period	\$5,879,139.11
(k)	Scheduled Payments collected in such Collection Period	\$5,747,209.09

B. Information Regarding the Performance of the Trust.

1 Certificate Balances

(a)	The original aggregate Principal Balance of the Certificates as of the closing date	\$211,042,290.00
(b)	The aggregate principal balance of the Certificates as of the close of business on the last day set forth above, after giving effect to payments allocated to principal in paragraph A 1 (c) above	\$205,991,410.53
(c)	The Aggregate Pool factor as of the close of business on the last day set forth above	0.9760670

2 Servicing Fee and Purchased Receivables.

(a)	The aggregate amount of the Servicing Fee (exclusive of the Standby Fee paid to the Standby Servicer) paid to the Servicer with respect to the Collection Period set forth above	\$367,902.16
(b)	The aggregate amount of the Standby Fee paid to the Standby Servicer with respect to the Collection Period set forth above.	\$4,351.28
(c)	The amount of the payment set forth in paragraph B.2. (a) above per \$1,000 interest	\$1.84
(d)	The amount of the payment set forth in paragraph B.2. (b) above per \$1,000 interest	\$0.02
(e)	The amount of any unpaid Servicing Fee	\$0.00
(f)	The change in the amount of any unpaid	

Servicing Fee from the prior Distribution Date \$0.00

The number and aggregate Purchase Amount of Receivables that became Purchased Receivables during the related Collection Period

Number 16  
Aggregate Purchase Amount \$225,961.33

3 Payment Shortfalls.

(a) The amount of the Class A Interest Carryover shortfall after giving effect to the payments set forth in paragraph A.1. (b) above \$0.00  
(b) The amount of the Class A Principal Carryover Shortfall after giving effect to the payment set forth in paragraph A.1. (c) above \$0.00  
(c) The amount of the Class B Interest Carryover shortfall after giving effect to the payments set forth in paragraph A.1. (h) above \$0.00  
(d) The amount of the Class B Principal Carryover Shortfall after giving effect to the payment set forth in paragraph A.1. (i) above \$0.00

4 Payahead Account.

(a) The aggregate Payahead Balance on the prior Distribution Date \$34,380.64  
(b) Distributions (to) from Collection Account for Payaheads \$13,069.26  
(c) Interest earned on Payahead Balances \$239.37  
(d) Ending Payahead Account Balance \$47,689.27

5 Spread Account.

(a) The Specified Spread Account Balance with respect to such Distribution Date and the Spread Account Balance on the Distribution Date set forth above, after giving effect to distributions made on such Distribution Date  
Specified Spread Account Balance \$61,797,423.16  
Spread Account Balance \$12,943,821.85  
(b) The change in the spread account on the Distribution Date set forth above \$2,157,133.12

6 Policy

(a) The amount paid to the Certificateholders under the Policy for such Distribution Date \$0.00  
(b) The amount distributable to the Certificate Insurer on such Distribution Date \$66,861.38

7 Losses and Delinquencies.

(a) The aggregate amount of Realized Losses on the Distribution Date set forth above \$4,263.69  
(b) The change in the aggregate amount of Realized Losses from the prior Distribution Date \$0.00  
(c) The number of Receivables and the aggregate gross amount scheduled to be paid, including unearned finance and other charges, for which Obligor are delinquent between 31 and 59 days  
Number 272  
Aggregate Gross Amount \$3,654,000.00  
(d) The number of Receivables and the aggregate gross amount scheduled to be paid, including unearned finance and other charges, for which Obligor are delinquent 60 days or more  
Number 80  
Aggregate Gross Amount \$1,070,000.00

8 Performance Triggers

(a) Delinquency Ratio 2.16%  
(b) Average Delinquency Ratio 1.70%  
(c) Cumulative Default Ratio 0.02%  
(d) Cumulative Net Loss Ratio 0.00%  
(e) Is a Portfolio Performance Test violation continuing? No  
(f) Has an Insurance Agreement Event of Default occurred? Yes

CPS Auto Grantor Trust 1998-2  
Statement to Certificateholders

Is there a Deficiency Claim Amount? NO  
Deficiency Claim Amount 0.00

Inputs

Gross Collection Proceeds: 6,668,156.94  
Lock Box NSF Items: (125,951.47)  
Transfers from (to) Payahead Account: (13,069.26)  
Collection Account Interest 20,478.84

Payahead Account Interest	239.37
Total Collection Proceeds:	6,549,854.42
For Distribution Date:	7/15/98
For Determination Date:	7/8/98
For Collection Period:	6/98

Collateral Activity Information

Principal

Beginning Principal Balance	208,861,676.71	
Principal portion of payments collected (non-prepayments)		2,063,356.60
Prepayments in full allocable to principal		576,684.00
Collections allocable to principal	2,640,040.60	
Partial prepayments relating to various contracts or policies	0.00	
Liquidation Proceeds allocable to principal	0.00	
Purchase Amounts allocable to principal	225,961.33	
	-----	
Total Principal	2,866,001.93	
Realized Losses	4,263.69	
Cram Down Losses	0.00	
Ending Principal Balance	205,991,411.09	

Interest

Collections allocable to interest	3,683,852.49
Liquidation Proceeds allocable to interest	0.00
Purchase Amounts allocable to interest	0.00
Recoveries from Liquidated Receivables from prior periods	0.00
	-----
Total Interest	3,683,852.49

Certificate Information

Beginning of Period Class A Principal Balance	198,418,592.84
Beginning of Period Class B Principal Balance	10,443,083.31

Miscellaneous Balances

Beginning of Period Spread Account Balance	10,786,688.73
Additional Servicing Fee Amounts (late fees,prepayment charges, etc.)	19,799.37
Aggregate Payahead Balance	47,449.90
Aggregate Payahead Balance for preceding Distribution Date	34,380.64
Interest Earned on Payahead Balances	239.37
Scheduled Payments due in Collection Period	5,879,139.11
Scheduled Payments collected in Collection Period	5,747,209.09
Aggregate Amount of Realized Losses for preceding Distribution Date	4,263.69

Miscellaneous Current Expenses

Trustee's out-of-pocket expenses	3,687.16
Collateral Agent's expenses	0.00
Transition Expenses to Standby Servicer	0.00
Transition Expenses to successor Servicer	0.00
Other Reimbursement Obligations to Certificate Insurer (non-Premium)	0.00

Miscellaneous Unpaid Amounts from Prior Collection Periods

Unpaid Standby Fee from prior Collection Periods	0.00
Unpaid Servicing Fee from prior Collection Periods	0.00
Unpaid Trustee Fee from prior Collection Periods	0.00
Unpaid Trustee's out-of-pocket expenses from prior Collection Periods	0.00
Unpaid Collateral Agent Fee from prior Collection Periods	0.00
Unpaid Collateral Agent Expenses from prior Collection Periods	0.00

Delinquency Information

	# of Receivables	Aggregate Gross Amount of Receivables
31 - 59 days delinquent	272	3,654,000.00
60+ days delinquent	80	1,070,000.00

Purchased Receivables

# of Receivables	Aggregate Purchase Amt of Receivables
16	225,961.33

Information for Portfolio Performance Tests

Principal Balance of all Receivables delinquent more than 30 days as of the close of business on the last day of the related Collection Period.	4,724,000.00
Principal Balance of all Receivables that became Purchased Receivables as of the close of business on the last day of the related Collection Period and that were delinquent 30 days or more.	225,961.33
Principal Balance of all Receivables that became Defaulted Receivables during the related Collection Period.	35,188.51
Delinquency Ratio for second preceding Determination Date	1.24%
Delinquency Ratio for third preceding Determination Date	0.00%
Cumulative Defaults for preceding Determination Date	0.00
Cumulative Net Losses for preceding Determination Date	1,195.73

Is a Portfolio Performance Test violation continuing? (Y/N)	N
Has an Insurance Agreement Event of Default occurred? (Y/N)	Y

Total Distribution Amount	All collections on receivables (incl. amts from payahead, excl. amounts deposited into payahead)	6,323,893.09
	Liquidation Proceeds	0.00
	Recoveries	0.00
	Purchase Amounts	225,961.33
	Certificate Insurer Optional Deposit pursuant to Section 4.11(iii)	0.00
	Investment earnings from Collection Account	0.00
	Investment earnings from Payahead Account	0.00
Total Distribution Amount		6,549,854.42

Distributable Amount		
Principal Distributable Amount		
	Principal portion of payments collected (non-prepayments)	2,063,356.60
	Prepayments in full allocable to principal	576,684.00
	Principal Balance of Liquidated Receivables	4,263.69
	Purchase Amounts allocable to principal	225,961.33
	Cram Down Losses	0.00
Principal Distributable Amount		2,870,265.62
Class A Principal Distributable Amount		
	Principal Distributable Amount	2,870,265.62
	Times Class A Percentage (95%)	95%
		2,726,752.34
	Certificate Insurer Optional Deposit: Class A Prin Distributable Amt.	0.00
Class A Principal Distributable Amount		2,726,752.34
Class A Interest Distributable Amount		
	Beginning of Period Principal Balance of the Certificates	198,418,592.84
	Multiplied by Certificate Pass-Through Rate	6.09%
	Multiplied by 30/360	0.0833333
Class A Interest Distributable Amount		1,006,974.36
Class B Principal Distributable Amount		
	Principal Distributable Amount	2,870,265.62
	Times Class B Percentage (5%)	5%
Class B Principal Distributable Amount		143,513.28
Class B Interest Distributable Amount		
	Beginning of Period Principal Balance of the Certificates	10,443,083.31
	Multiplied by Certificate Pass-Through Rate	10.34%
	Multiplied by 30/360	0.0833333
Class B Coupon Interest Amount		89,984.57
Carryover Shortfalls from Prior Periods		
Class B Principal Carryover Shortfall from previous period		0.00
Class B Interest Carryover Shortfall from previous period		0.00
Interest on Class B Interest Carryover Shortfall		0.00
Class A Principal Carryover Shortfall from previous period		0.00
Class A Interest Carryover Shortfall from previous period		0.00
Interest on Class A Interest Carryover Shortfall		0.00

Calculations

Distributions (Pursuant to Section 4.6(c) of the Pooling and Servicing Agreement):

	Use	Source	act distributed	Source
	---	-----	-----	-----
(i) Standby Fee	4,351.28	6,549,854.42	4,351.28	6,549,854.42
Servicing Fee (2.0%)	348,102.79	6,545,503.14	348,102.79	0.00
Additional Servicing Fee Amounts (late fees, prepayment charges, etc.)	19,799.37	6,197,400.35	19,799.37	0.00
Unpaid Standby Fee from prior Collection Periods	0.00	6,177,600.98	0.00	
Unpaid Servicing Fee from prior Collection Periods	0.00	6,177,600.98	0.00	
(ii) Transition Expenses to Standby Servicer	0.00	6,177,600.98	0.00	
(iii) Trustee Fee	1,305.39	6,177,600.98	1,305.39	
Trustee's out-of-pocket expenses	3,687.16	6,176,295.59	3,687.16	
Unpaid Trustee Fee from prior Collection Periods	0.00	6,172,608.43	0.00	
Unpaid Trustee's out-of-pocket expenses from prior Collection Periods	0.00	6,172,608.43	0.00	
(iv) Collateral Agent Fee	1,305.39	6,172,608.43	1,305.39	

	Collateral Agent Expenses	0.00	6,171,303.04	0.00	
	Unpaid Collateral Agent Fee from prior Collection Periods	0.00	6,171,303.04	0.00	
	Unpaid Collateral Agent Expenses from prior Collection Periods	0.00	6,171,303.04	0.00	
(v)	Class A Interest Distributable Amount - Unadjusted	1,006,974.36	6,171,303.04	1,006,974.36	
	Prior Month(s) Class A Carryover Shortfall	0.00	5,164,328.68	0.00	
	Class A Interest Carryover Shortfall	0.00	5,164,328.68	0.00	
	Interest on Interest Carryover from Prior Months	0.00	5,164,328.68	0.00	
	Current Month Class A Interest Carryover Shortfall	0.00	5,164,328.68	0.00	
	Class A Interest Distributable Amount	1,006,974.36	5,164,328.68	1,006,974.36	
(vi)	Class B Coupon Interest - Unadjusted	89,984.57	4,157,354.32	89,984.57	
	Class B Interest Carryover Shortfall - Previous Month(s)	0.00	4,067,369.75	0.00	
	Interest on B Interest Shortfall - Previous Month(s)	0.00	4,067,369.75	0.00	
	Interest on Interest Carryover from Prior Months	0.00	4,067,369.75	0.00	
	Current Month Class B Interest Shortfall	0.00	4,067,369.75	0.00	
	Adjusted Class B Interest Distributable Amount	89,984.57	4,067,369.75	89,984.57	
(vii)	Class A Principal Distributable Amount - Current Month	2,726,752.34	3,977,385.18	2,726,752.34	3,823,102.08
	Class A Principal Carryover Shortfall - Previous Month(s)	0.00	1,250,632.84	0.00	
	Current Month Class A Principal Shortfall	0.00	1,250,632.84	0.00	
	Withdrawal from Spread Account to Cover Shortfall	0.00	1,250,632.84	0.00	
	Class A Principal Distribution Amount	2,726,752.34	1,250,632.84	1,250,632.84	1,096,349.74
(viii)	Certificate Insurer Premium	66,861.38	0.00	0.00	
	Certificate Insurer Premium Supplement	0.00	0.00	0.00	0.00
	Other Reimbursement Obligations to Certificate Insurer	0.00	0.00	0.00	
(ix)	Transition Expenses to successor Servicer	0.00	0.00	0.00	
(x)	Class B Principal Distributable Amount - Unadjusted	143,513.28	0.00	0.00	
	Class B Principal Carryover Shortfall - Previous Month(s)	0.00	0.00	0.00	
	Current Month Class B Principal Carryover Shortfall	0.00	0.00	0.00	
	Adjusted Class B Principal Distributable Amount	143,513.28	0.00	0.00	
(xi)	Remaining amounts to Collateral Agent for deposit in Spread Account	2,137,217.11	0.00	0.00	
			0.00		
	Certificate Balance				
	Class A Beginning of Period Principal Balance			198,418,592.84	
	Class A Principal Distributions			2,726,752.34	
	Class A End of Period Principal Balance			195,691,840.50	
	Class B Beginning of Period Principal Balance			10,443,083.31	
	Class B Principal Distributable Amount			143,513.28	
	Class B End of Period Principal Balance BEFORE Spread Account Distributions			10,299,570.03	
	Withdrawal from Spread Account to Cover B Shortfalls			0.00	
	Class B End of Period Principal Balance AFTER Spread Account Distributions			10,299,570.03	
	Class A Deficiency - Interest				
(i)	Total Distribution Amount Available			6,549,854.42	
(ii)	Current distribution amounts payable pursuant to Section 4.6(c) (i) and (v)A			1,385,525.74	
(iii)	Prior month(s) carryover shortfalls			0.00	
(iv)	Interest on Prior month(s) carryover shortfalls			0.00	
	If (i) is less than sum of (ii) - (v), there is a Deficiency Claim Amount			NO	
	Amount Remaining for Further Distribution/(Deficiency)			5,164,328.68	
	Class B Deficiency - Interest				
(i)	Amounts available to make payments pursuant to Section 4.6(c) (vi) and (x)			5,164,328.68	
(ii)	Current distribution amounts payable pursuant to Section 4.6(c) (vi) and (x)			89,984.57	
(iii)	Prior month(s) carryover shortfalls			0.00	
(iv)	Interest on Prior month(s) carryover shortfalls			0.00	
	If (i) is less than sum of (ii) - (v), there is a Class B Deficiency			NO	
	Amount Remaining for Further Distribution/(Deficiency)			5,074,344.11	
	Class A Deficiency - Principal				
(i)	Amounts available to make payments pursuant to Section 4.6(c) (i) thru (v)A			5,074,344.11	
(ii)	Current distribution amounts payable pursuant to Section 4.6(c) (i) and (v)B			2,726,752.34	
(iii)	Prior month(s) carryover shortfalls			0.00	
	Withdrawal from Spread Account to Cover Shortfall			0.00	
	If (i) is less than sum of (ii) + (iii), there is a Deficiency Claim Amount			NO	
	Amount Remaining for Further Distribution/(Deficiency)			2,347,591.77	
	Other Deficiencies - Insurance				
(i)	Amounts available to make payments for insurance			2,347,591.77	
	Certificate Insurer Premium			66,861.38	
	Certificate Insurer Premium Supplement			0.00	
	Deficiency Amount			0.00	
	Withdrawal from Spread Account to Cover Deficiency			0.00	
	If (i) is less than (ii), there is a Deficiency Claim Amount			NO	
	Amount Remaining for Further Distribution/(Deficiency)			2,280,730.39	
	Class B Deficiency - Principal				
(i)	Amounts available to make payments pursuant to Section 4.6(c) (vi) and (x)			2,280,730.39	
(ii)	Amounts payable pursuant to Section 4.6(c) (vi) and (x)			143,513.28	
(iii)	Prior month(s) carryover shortfalls			0.00	
	If (i) is less than sum of (ii) + (iii), there is a Deficiency Claim Amount			NO	
	Unadjusted Amount Remaining for Further Distribution/(Deficiency)			2,137,217.11	
	Withdrawal from Spread Account to B PieceCover Shortfalls			0.00	
	Adjusted Amount Remaining for Further Distribution/(Deficiency)			2,137,217.11	
	Calculations				
	Performance Measures				
	Calculation of Delinquency Ratio (Current Period)				
	Delinquency Amount				
	Receivables more than 30 days delinquent			4,724,000.00	
	Purchased receivables more than 30 days delinquent			225,961.33	
	Total			4,949,961.33	
	Aggregate Gross Principal Balance as of the close of business on the last day of the Collection Period.			229,011,352.03	

Delinquency Ratio		2.16%	
Calculation of Average Delinquency Ratio			
Delinquency Ratio for most recent Determination Date		2.16%	
Delinquency Ratio for second preceding Determination Date		1.24%	
Delinquency Ratio for third preceding Determination Date		0.00%	
		-----	
Average Delinquency Ratio		1.70%	1.13%
Calculation of Cumulative Default Ratio			
Default Amount			
Principal Balance of Previously Defaulted Receivables		0.00	
Current Period Defaulted Receivables		35,188.51	
		-----	
Total		35,188.51	
Cumulative Defaulted Receivables		35,188.51	
Original Pool Balance		211,042,290.56	
Cumulative Default Ratio		0.02%	
Calculation of Cumulative Net Loss Ratio			
Calculation of Net Liquidation Losses			
Principal Balance plus accrued and unpaid interest of Liquidated Receivables		4,263.69	
Cram Down Losses		0.00	
Net Liquidation Proceeds		0.00	
		-----	
Net Liquidation Losses		4,263.69	
Cumulative Previous Net Losses		1,195.73	
		-----	
Cumulative Net Losses		5,459.42	
Original Pool Balance		211,042,290.56	
Cumulative Net Loss Ratio		0.00%	
Additional Pool Information:			
Weighted Average Original Term		57.46	
Weighted Average Remaining Term		54.76	
Weighted Average Annual Percentage Rate		20.40%	
Spread Account			
Spread Account Cap			
13.5% of Outstanding Certificate Balance		27,808,840.42	
19.5% of Outstanding Certificate Balance		40,168,325.05	
Is a Portfolio Performance Test violation continuing? (Y/N)			N
Has an Insurance Agreement Event of Default occurred? (Y/N)			Y
Cap Amount		61,797,423.16	
Spread Account Floor			
3% of the Initial Certificate Balance		6,331,268.70	
Outstanding Certificate Balance		205,991,410.53	
Minimum Floor		100,000.00	
Floor Amount		6,331,268.70	
Required Spread Account Amount		61,797,423.16	
Beginning of Period Spread Account Balance		10,786,688.73	
Spread Account Deposit (Withdrawal) from Current Distributions		2,137,217.11	
Transfer (to) from Cross-Collateralized Spread Accounts		0.00	
Required addition to/(eligible withdrawal from) Spread Account		48,873,517.32	
Earnings on Spread Account Balance		19,916.01	
Amount of Spread Account deposit (withdrawal)		0.00	
Amount of Withdrawal Allocated to B Piece Shortfalls		0.00	
Net Spread Account Withdrawal to Seller		0.00	
Ending Spread Account Balance		12,943,821.85	
Reserve Fund			
Initial Class B Certificate Balance		10,552,114.40	
Aggregate Pool Factor		0.9760670	
Class B Principal %		5.00%	
Have both tests for Reserve Fund reduction been satisfied? (Y/N)			N
Requisite Amount			
If both tests for reduction have NOT been met, then			
10% of Original Class B Outstanding Certificate Balance		1,055,211.40	
otherwise			
10% of Class B Outstanding Certificate Balance		1,029,957.00	
or			
Cap Amount		1,055,211.40	
Reserve Fund Floor			
Outstanding Class B Certificate Balance		10,299,570.03	
Minimum Floor		300,000.00	
Floor Amount		300,000.00	
Required Reserve Fund Amount		1,055,211.40	
Beginning of Period Reserve Fund Balance		1,055,211.40	
Reserve Fund Deposit (Withdrawal) from Current Distributions		0.00	
Required addition to/(eligible withdrawal from) Reserve Fund		0.00	
Earnings on Reserve Fund Balance		4,388.02	
Amount of Reserve Fund deposit (withdrawal)		0.00	0.00
Ending Reserve Fund Balance		1,059,599.42	



Services, Inc,. have executed this Servicer's Certificate as of the Determination Date set forth above.

CONSUMER PORTFOLIO SERVICES, INC.

By: -----

Name: James L. Stock -----

Title: Vice President -----

Monthly Certificateholder Statement  
 FASCO Auto Grantor Trust 1996-1  
 6.65% Asset-Backed Certificates

Distribution Date 8/17/98  
 Collection Period 7/98

Under the Pooling and Servicing Agreement dated as of June 28, 1996 (the "Agreement") by and among CPS Receivables Corp., Consumer Portfolio Services, Inc. as Servicer, and Norwest Bank Minnesota, National Association, as Trustee and as Collateral Agent, the Servicer is required to prepare certain information each month regarding current distributions to Certificateholders and the performance of the Trust during the previous month. The information which is required to be prepared with respect to the Distribution Date and Collection Period listed above is set forth below.

Certain of the information is presented on the basis of an original principal amount of \$1,000 per Certificate, and certain other information is presented based upon the aggregate amounts for the Trust as a whole.

A. Information Regarding the Current Monthly Distribution:

1 Certificates.

(a)	The aggregate amount of the distribution to Class A Certificateholders on the Distribution Date set forth above	\$2,264,794.47
(b)	The amount of the distribution set forth in paragraph A.1. (a) above in respect of interest	\$193,007.52
(c)	The amount of the distribution set forth in paragraph A.1. (a) above in respect of principal	\$2,071,786.95
(d)	The amount of the distribution set forth in paragraph A.1. (a) above, per \$1,000 interest	\$26.82
(e)	The amount of the distribution set forth in paragraph A.1. (b) above, per \$1,000 interest	\$2.29
(f)	The amount of the distribution set forth in paragraph A.1. (c) above, per \$1,000 interest	\$24.53
(g)	The aggregate amount of the distribution to Class B Certificateholders on the Distribution Date set forth above	\$124,317.04
(h)	The amount of the distribution set forth in paragraph A.1. (g) above in respect of interest	\$15,275.62
(i)	The amount of the distribution set forth in paragraph A.1. (g) above in respect of principal	\$109,041.42
(j)	Scheduled Payments due in such Collection Period	\$1,537,710.54
(k)	Scheduled Payments collected in such Collection Period	\$1,488,059.01

B. Information Regarding the Performance of the Trust.

1 Pool Balance and Certificate Balances

(a)	The aggregate Principal Balance of the Receivables as of the close of business on the last day of the preceding Collection Period	\$36,661,499.65
(b)	The aggregate balance of the Certificates as of the close of business on the last day set forth above, after giving effect to payments allocated to principal in paragraph A.1.(c) above	\$34,589,712.68
(c)	The Pool factor as of the close of business on the last day set forth above	0.9434888

2 Servicing Fee and Purchased Receivables.

(a)	The aggregate amount of the Servicing Fee (exclusive of the Standby Fee paid to the Standby Servicer) paid to the Servicer with respect to the Collection Period set forth above	\$75,595.05
(b)	The aggregate amount of the Standby Fee paid to the Standby Servicer with respect to the Collection Period set forth above.	\$2,444.10
(c)	The amount of the payment set forth in paragraph B.2. (a) above per \$1,000 interest	\$0.90
(d)	The amount of the payment set forth in paragraph B.2. (b) above per \$1,000 interest	\$0.03
(e)	The amount of any unpaid Servicing Fee	\$0.00
(f)	The change in the amount of any unpaid	

Servicing Fee from the prior Distribution Date \$0.00

The number and aggregate Purchase Amount of Receivables that became Purchased Receivables during the related Collection Period

Number 0  
Aggregate Purchase Amount \$0.00

3 Payment Shortfalls.

(a) The amount of the Interest Carryover shortfall after giving effect to the payments set forth in paragraph A.1. (b) above \$0.00

(b) The amount of the Principal Carryover Shortfall after giving effect to the payment set forth in paragraph A.1. (c) above \$0.00

4 Payahead Account.

(a) The aggregate Payahead Balance on the prior Distribution Date \$22,503.55

(b) Distributions (to) from Collection Account for Payaheads (\$1,991.71)

(c) Interest earned on Payahead Balances \$90.46

(d) Ending Payahead Account Balance \$20,602.30

5 Spread Account.

(a) The Specified Spread Account Balance with respect to such Distribution Date and the Spread Account Balance on the Distribution Date set forth above, after giving effect to distributions made on such Distribution Date  
Specified Spread Account Balance \$5,188,456.90  
Spread Account Balance \$5,188,456.90

(b) The change in the spread account on the Distribution Date set forth above (\$786,128.65)

6 Policy

(a) The amount paid to the Certificateholders under the Policy for such Distribution Date \$0.00

(b) The amount distributable to the Certificate Insurer on such Distribution Date \$9,554.02

7 Losses and Delinquencies.

(a) The aggregate amount of Realized Losses on the Distribution Date set forth above \$659,528.65

(b) The change in the aggregate amount of Realized Losses from the prior Distribution Date \$0.00

(c) The number of Receivables and the aggregate gross amount scheduled to be paid, including unearned finance and other charges, for which Obligor are delinquent between 31 and 59 days  
Number 134  
Aggregate Gross Amount \$1,249,000.00

(d) The number of Receivables and the aggregate gross amount scheduled to be paid, including unearned finance and other charges, for which Obligor are delinquent 60 days or more  
Number 96  
Aggregate Gross Amount \$913,000.00

8 Performance Triggers

(a) Delinquency Ratio 5.56%

(b) Average Delinquency Ratio 5.33%

(c) Cumulative Default Ratio 16.95%

(d) Cumulative Net Loss Ratio 12.38%

(e) Is a Portfolio Performance Test violation continuing? Yes

(f) Has an Insurance Agreement Event of Default occurred? No

FASCO Auto Grantor Trust 1996-1  
Statement to Certificateholders

Is there a Deficiency Claim Amount? NO  
Deficiency Claim Amount 0.00

Inputs

Gross Collection Proceeds: 2,287,671.57  
Lock Box NSF Items: (41,658.08)  
Transfers from (to) Payahead Account: 1,991.71  
Collection Account Interest 8,835.02  
Payahead Account Interest 90.46  
Total Collection Proceeds: 2,256,930.68  
For Distribution Date: 8/17/98  
For Determination Date: 8/10/98  
For Collection Period: 7/98

Collateral Activity Information

Principal  
Beginning Principal Balance 36,661,499.65

Principal portion of payments collected (non-prepayments)

Prepayments in full allocable to principal			513,274.00
Collections allocable to principal		1,350,751.05	
Partial prepayments relating to various contracts or policies		0.00	
Liquidation Proceeds allocable to principal		170,548.67	
Purchase Amounts allocable to principal		0.00	
		-----	
Total Principal		1,521,299.72	
Realized Losses		659,528.65	
Cram Down Losses		0.00	
Ending Principal Balance		34,480,671.28	
Interest			
Collections allocable to interest		650,581.96	
Liquidation Proceeds allocable to interest		0.00	
Purchase Amounts allocable to interest		0.00	
Recoveries from Liquidated Receivables from prior periods		85,049.00	
		-----	
Total Interest		735,630.96	
Certificate Information			
Beginning of Period Class A Principal Balance		34,828,424.67	
Beginning of Period Class B Principal Balance		1,833,074.96	
Miscellaneous Balances			
Beginning of Period Spread Account Balance		5,974,585.55	
Additional Servicing Fee Amounts (late fees, prepayment charges, etc.)		14,492.55	
Aggregate Payahead Balance		20,511.84	
Aggregate Payahead Balance for preceding Distribution Date		22,503.55	
Interest Earned on Payahead Balances		90.46	
Scheduled Payments due in Collection Period		1,537,710.54	
Scheduled Payments collected in Collection Period		1,488,059.01	
Aggregate Amount of Realized Losses for preceding Distribution Date		659,528.65	
Miscellaneous Current Expenses			
Trustee's out-of-pocket expenses		246.69	
Collateral Agent's expenses		0.00	
Transition Expenses to Standby Servicer		0.00	
Transition Expenses to successor Servicer		0.00	
Other Reimbursement Obligations to Certificate Insurer (non-Premium)		0.00	
Miscellaneous Unpaid Amounts from Prior Collection Periods			
Unpaid Standby Fee from prior Collection Periods		0.00	
Unpaid Servicing Fee from prior Collection Periods		0.00	
Unpaid Trustee Fee from prior Collection Periods		0.00	
Unpaid Trustee's out-of-pocket expenses from prior Collection Periods		0.00	
Unpaid Collateral Agent Fee from prior Collection Periods		0.00	
Unpaid Collateral Agent Expenses from prior Collection Periods		0.00	
Delinquency Information			Aggregate Gross Amount
		# of Receivables	of Receivables
31 - 59 days delinquent		134	1,249,000.00
60+ days delinquent		96	913,000.00
Purchased Receivables			Aggregate Purchase Amt
		# of Receivables	of Receivables
		0	0.00
Information for Portfolio Performance Tests			
Principal Balance of all Receivables delinquent more than 30 days as of the close of business on the last day of the related Collection Period.		2,162,000.00	
Principal Balance of all Receivables that became Purchased Receivables as of the close of business on the last day of the related Collection Period and that were delinquent 30 days or more.		0.00	
Principal Balance of all Receivables that became Defaulted Receivables during the related Collection Period.		315,863.03	
Delinquency Ratio for second preceding Determination Date		5.17%	
Delinquency Ratio for third preceding Determination Date		5.26%	
Cumulative Defaults for preceding Determination Date		14,756,140.07	
Cumulative Net Losses for preceding Determination Date		10,434,895.91	
Is a Portfolio Performance Test violation continuing? (Y/N)			Y
Has an Insurance Agreement Event of Default occurred? (Y/N)			N
Calculations			
Total Distribution Amount			
All collections on receivables (incl. amts from payahead, excl. amounts deposited into payahead)		2,001,333.01	
Liquidation Proceeds		170,548.67	
Recoveries		85,049.00	
Purchase Amounts		0.00	
Certificate Insurer Optional Deposit pursuant to Section 4.11(iii)		0.00	
Investment earnings from Collection Account		0.00	
Investment earnings from Payahead Account		0.00	
		-----	
Total Distribution Amount		2,256,930.68	
Distributable Amount			
Principal Distributable Amount			
Principal portion of payments collected (non-prepayments)		837,477.05	

Prepayments in full allocable to principal	513,274.00
Principal Balance of Liquidated Receivables	830,077.32
Purchase Amounts allocable to principal	0.00
Cram Down Losses	0.00
Principal Distributable Amount	2,180,828.37
Class A Principal Distributable Amount	
Principal Distributable Amount	2,180,828.37
Times Class A Percentage (95%)	95%
Certificate Insurer Optional Deposit: Class A Prin Distributable Amt.	2,071,786.95
Class A Principal Distributable Amount	0.00
Class A Interest Distributable Amount	
Beginning of Period Principal Balance of the Certificates	34,828,424.67
Multiplied by Certificate Pass-Through Rate	6.65%
Multiplied by 30/360, or for the first Distribution Date, by 27/360	0.0833333
Class A Interest Distributable Amount	193,007.52
Class B Principal Distributable Amount	
Principal Distributable Amount	2,180,828.37
Times Class B Percentage (5%)	5%
Class B Principal Distributable Amount	109,041.42
Class B Coupon Interest Amount	
Beginning of Period Principal Balance of the Certificates	1,833,074.96
Multiplied by Certificate Pass-Through Rate	10.00%
Multiplied by 30/360, or for the first Distribution Date, by 27/360	0.0833333
Class B Coupon Interest Amount	15,275.62
Class B Excess Interest Amount	
Total Distribution Amount	2,256,930.68
minus	
Class A Principal and Interest Distributable Amount	2,264,794.47
Class A Interest Carrover Shortfall	0.00
Class A Principal Carryover Shortfall	0.00
Class B Coupon Interest	15,275.62
Class B Interest Carryover Shortfall	0.00
Class B Principal Distributable Amount	109,041.42
Class B Principal Carryover Shortfall	0.00
Trustee distributions	704.96
Standby Servicer distributions	2,444.10
Servicer distributions	75,595.05
Collateral Agent distributions	458.27
Reimbursement Obligations	9,554.02
	0.00
Carryover Shortfalls from Prior Periods	
Class B Principal Carryover Shortfall from previous period	0.00
Class B Interest Carryover Shortfall from previous period	0.00
Interest on Class B Interest Carryover Shortfall	0.00
Interest Carryover on Class B Interest Shortfall	0.00
Interest Earned	0.00
Class A Principal Carryover Shortfall from previous period	0.00
Class A Interest Carryover Shortfall from previous period	0.00
Interest on Class A Interest Carryover Shortfall	0.00
Interest Carryover on Class A Interest Shortfall	0.00
Interest Earned	0.00

Calculations

Distributions (Pursuant to Section 4.6(c) of the Pooling and Servicing Agreement):

	Use	Source	act distributed	Source
	---	-----	-----	-----
(i) Standby Fee	2,444.10	2,256,930.68	2,444.10	2,256,930.68
Servicing Fee (2.0%)	61,102.50	2,254,486.58	61,102.50	0.00
Additional Servicing Fee Amounts (late fees,prepayment charges, etc.)	14,492.55	2,193,384.08	14,492.55	0.00

	Unpaid Standby Fee from prior Collection Periods	0.00	2,178,891.53	0.00	
	Unpaid Servicing Fee from prior Collection Periods	0.00	2,178,891.53	0.00	
(ii)	Transition Expenses to Standby Servicer	0.00	2,178,891.53	0.00	
(iii)	Trustee Fee	458.27	2,178,891.53	458.27	
	Trustee's out-of-pocket expenses	246.69	2,178,433.26	246.69	
	Unpaid Trustee Fee from prior Collection Periods	0.00	2,178,186.57	0.00	
	Unpaid Trustee's out-of-pocket expenses from prior Collection Periods	0.00	2,178,186.57	0.00	
(iv)	Collateral Agent Fee	458.27	2,178,186.57	458.27	
	Collateral Agent Expenses	0.00	2,177,728.30	0.00	
	Unpaid Collateral Agent Fee from prior Collection Periods	0.00	2,177,728.30	0.00	
	Unpaid Collateral Agent Expenses from prior Collection Periods	0.00	2,177,728.30	0.00	
(v) (A)	Class A Interest Distributable Amount - Current Month	193,007.52	2,177,728.30	193,007.52	
	Prior Month(s) Class A Carryover Shortfall	0.00	1,984,720.78	0.00	
	Class A Interest Carryover Shortfall	0.00	1,984,720.78	0.00	
	Interest on Interest Carryover from Prior Months	0.00	1,984,720.78	0.00	
	Current Month Class A Interest Carryover Shortfall	0.00	1,984,720.78	0.00	
	Class A Interest Distributable Amount	193,007.52	1,984,720.78	193,007.52	
(viii)(A)	Class B Coupon Interest - Unadjusted	15,275.62	1,791,713.26	15,275.62	
	Class B Interest Carryover Shortfall - Previous Month(s)	0.00	1,776,437.64	0.00	
	Interest on B Interest Shortfall - Previous Month(s)	0.00	1,776,437.64	0.00	
	Interest on Interest Carryover from Prior Months	0.00	1,776,437.64	0.00	
	Current Month Class B Interest Shortfall	0.00	1,776,437.64	0.00	
	Adjusted Class B Interest Distributable Amount	15,275.62	1,776,437.64	15,275.62	
(v) (B)	Class A Principal Distributable Amount - Current Month	2,071,786.95	1,761,162.02	1,761,162.02	185,143.73
	Class A Principal Carryover Shortfall - Previous Month(s)	0.00	0.00	0.00	
	Current Month Class A Principal Shortfall	(102,341.79)	0.00	(102,341.79)	
	Withdrawal from Spread Account to Cover Shortfall	102,341.79			
	Class A Principal Distribution Amount	2,071,786.95	102,341.79	102,341.79	0.00
(vi)	Certificate Insurer Premium	9,554.02	0.00	0.00	
	Certificate Insurer Premium Supplement	0.00	0.00	0.00	
	Other Reimbursement Obligations to Certificate Insurer	0.00	0.00	0.00	
(vii)	Transition Expenses to successor Servicer	0.00	0.00	0.00	
(B)	Class B Principal Distributable Amount - Current Month Unadjusted	109,041.42	0.00	0.00	
	Class B Principal Carryover Shortfall - Previous Month(s)	0.00	0.00	0.00	
	Current Month Class B Principal Shortfall	(109,041.42)	0.00	(109,041.42)	
	Adjusted Class B Principal Distributable Amount	0.00	109,041.42	0.00	
	Excess Interest Amount for Deposit in Spread Account	(111,895.81)	109,041.42	(111,895.81)	
			220,937.23	220,937.23	
Certificate Balance					
	Class A Beginning of Period Principal Balance			34,828,424.67	
	Class A Principal Distributions			2,071,786.95	
	Class A End of Period Principal Balance			32,756,637.72	
	Class B Beginning of Period Principal Balance			1,833,074.96	
	Class B Principal Distributable Amount			0.00	
	Class B End of Period Principal Balance BEFORE Spread Account Distributions			1,833,074.96	
	Withdrawal from Spread Account to Cover B Shortfalls			109,041.42	
	Class B End of Period Principal Balance AFTER Spread Account Distributions			1,724,033.54	
Class A Deficiency - Interest					
(i)	Total Distribution Amount Available			2,256,930.68	
(ii)	Current distribution amounts payable pursuant to Section 4.6(c) (i) and (v)A			272,209.90	
(iii)	Prior month(s) carryover shortfalls			0.00	
(iv)	Interest on Prior month(s) carryover shortfalls			0.00	
(v)	Interest on Interest of prior month(s) carryover shortfalls			0.00	
	If (i) is less than sum of (ii) - (v), there is a Deficiency Claim Amount			NO	
	Amount Remaining for Further Distribution/(Deficiency)			1,984,720.78	
Class B Deficiency - Interest					
(i)	Amounts available to make payments pursuant to Section 4.6(c) (vi) and (x)			1,984,720.78	
(ii)	Current distribution amounts payable pursuant to Section 4.6(c) (vi) and (x)			15,275.62	
(iii)	Prior month(s) carryover shortfalls			0.00	
(iv)	Interest on Prior month(s) carryover shortfalls			0.00	
(v)	Interest on Interest of prior month(s) carryover shortfalls			0.00	
	If (i) is less than sum of (ii) - (v), there is a Class B Deficiency			NO	
	Amount Remaining for Further Distribution/(Deficiency)			1,969,445.16	
Class A Deficiency - Principal					
(i)	Amounts available to make payments pursuant to Section 4.6(c) (i) thru (v)A			1,969,445.16	
(ii)	Current distribution amounts payable pursuant to Section 4.6(c) (i) and (v)B			2,071,786.95	
(iii)	Prior month(s) carryover shortfalls			0.00	
	Withdrawal from Spread Account to Cover Shortfall			102,341.79	
	If (i) is less than sum of (ii) + (iii), there is a Deficiency Claim Amount			NO	
	Amount Remaining for Further Distribution/(Deficiency)			0.00	
Other Distributions					
(i)	Amounts available to make payments pursuant to Section 4.6(c) (i) thru (v)A			0.00	
(vi)	Certificate Insurer Premium			9,554.02	
(v)	Certificate Insurer Premium Supplement			0.00	
	Deficiency Amount			(9,554.02)	
	Withdrawal from Spread Account to Cover Deficiency			9,554.02	
	If (i) is less than (ii), there is a Deficiency Claim Amount			NO	
	Amount Remaining for Further Distribution/(Deficiency)			0.00	
Class B Deficiency - Principal					
(i)	Amounts available to make payments pursuant to Section 4.6(c) (vi) and (x)			0.00	
(ii)	Amounts payable pursuant to Section 4.6(c) (vi) and (x)			109,041.42	
(iii)	Prior month(s) carryover shortfalls			0.00	
	If (i) is less than sum of (ii) + (iii), there is a Deficiency Claim Amount			YES	
	Unadjusted Amount Remaining for Further Distribution/(Deficiency)			(109,041.42)	
	Withdrawal from Spread Account to B PieceCover Shortfalls			(109,041.42)	
	Adjusted Amount Remaining for Further Distribution/(Deficiency)			0.00	
Calculations					

Performance Measures

Calculation of Delinquency Ratio (Current Period)

Delinquency Amount	
Receivables more than 30 days delinquent	2,162,000.00
Purchased receivables more than 30 days delinquent	0.00
	-----
Total	2,162,000.00

Aggregate Gross Principal Balance as of the close of business on the last day of the Collection Period.

38,867,367.48

Delinquency Ratio 5.56%

Calculation of Average Delinquency Ratio

Delinquency Ratio for most recent Determination Date	5.56%
Delinquency Ratio for second preceding Determination Date	5.17%
Delinquency Ratio for third preceding Determination Date	5.26%
	-----

Average Delinquency Ratio 5.33%

5.33%

Calculation of Cumulative Default Ratio

Default Amount	
Principal Balance of Previously Defaulted Receivables	14,756,140.07
Current Period Defaulted Receivables	315,863.03
	-----
Total	15,072,003.10

Cumulative Defaulted Receivables 15,072,003.10  
Original Pool Balance 88,900,750.37

Cumulative Default Ratio 16.95%

Calculation of Cumulative Net Loss Ratio

Calculation of Net Liquidation Losses	
Principal Balance plus accrued and unpaid interest of Liquidated Receivables	830,077.32
Cram Down Losses	0.00
Net Liquidation Proceeds	(255,597.67)
	-----
Net Liquidation Losses	574,479.65
Cumulative Previous Net Losses	10,434,895.91
	-----
Cumulative Net Losses	11,009,375.56
Original Pool Balance	88,900,750.37

Cumulative Net Loss Ratio 12.38%

Additional Pool Information:

Weighted Average Original Term	54.67
Weighted Average Remaining Term	30.39
Weighted Average Annual Percentage Rate	20.35%

Spread Account

Spread Account Cap	
10% of Outstanding Certificate Balance	3,458,971.27
15% of Outstanding Certificate Balance	5,188,456.90
Is a Portfolio Performance Test violation continuing? (Y/N)	Y
Has an Insurance Agreement Event of Default occurred? (Y/N)	N

Cap Amount 5,188,456.90

Spread Account Floor

3% of the Initial Certificate Balance	2,667,022.51
Outstanding Certificate Balance	34,589,712.68
Minimum Floor	100,000.00

Floor Amount 2,667,022.51

Required Spread Account Amount	5,188,456.90
Beginning of Period Spread Account Balance	5,974,585.55
Spread Account Deposit (Withdrawal) from Current Distributions	(111,895.81)
Transfer (to) from Cross-Collateralized Spread Accounts	(593,405.57)
Required addition to/(eligible withdrawal from) Spread Account	(80,827.27)
Earnings on Spread Account Balance	28,214.15
Amount of Spread Account deposit (withdrawal)	(109,041.42)
Amount of Withdrawal Allocated to B Piece Shortfalls	109,041.42
Net Spread Account Withdrawal to Seller	(0.00)
Ending Spread Account Balance	5,188,456.90

IN WITNESS WHEREOF, I, James L. Stock, a responsible officer of Consumer Portfolio Services, Inc., have executed this Servicer's Certificate as of the Determination Date set forth above.

CONSUMER PORTFOLIO SERVICES, INC.

By: \_\_\_\_\_  
Name: James L. Stock  
Title: Vice President  
\_\_\_\_\_

Monthly Certificateholder Statement  
 CPS Auto Grantor Trust 1996-2  
 6.70% Asset-Backed Certificates

Distribution Date 8/17/98  
 Collection Period 7/98

Under the Pooling and Servicing Agreement dated as of September 19, 1996 (the "Agreement") by and among CPS Receivables Corp., Consumer Portfolio Services, Inc. as Servicer, and Norwest Bank Minnesota, National Association, as Trustee and as Collateral Agent, the Servicer is required to prepare certain information each month regarding current distributions to Certificateholders and the performance of the Trust during the previous month. The information which is required to be prepared with respect to the Distribution Date and Collection Period listed above is set forth below.

Certain of the information is presented on the basis of an original principal amount of \$1,000 per Certificate, and certain other information is presented based upon the aggregate amounts for the Trust as a whole.

A. Information Regarding the Current Monthly Distribution:

1 Certificates.

(a)	The aggregate amount of the distribution to Class A Certificateholders on the Distribution Date set forth above	\$3,309,884.39
(b)	The amount of the distribution set forth in paragraph A.1. (a) above in respect of interest	\$244,480.94
(c)	The amount of the distribution set forth in paragraph A.1. (a) above in respect of principal	\$3,065,403.45
(d)	The amount of the distribution set forth in paragraph A.1. (a) above, per \$1,000 interest	\$37.82
(e)	The amount of the distribution set forth in paragraph A.1. (b) above, per \$1,000 interest	\$2.79
(f)	The amount of the distribution set forth in paragraph A.1. (c) above, per \$1,000 interest	\$35.02
(g)	The aggregate amount of the distribution to Class B Certificateholders on the Distribution Date set forth above	\$22,554.80
(h)	The amount of the distribution set forth in paragraph A.1. (g) above in respect of interest	\$22,554.80
(i)	The amount of the distribution set forth in paragraph A.1. (g) above in respect of principal	\$0.00
(j)	Scheduled Payments due in such Collection Period	\$1,726,533.15
(k)	Scheduled Payments collected in such Collection Period	\$1,416,792.44

B. Information Regarding the Performance of the Trust.

1 Pool Balance and Certificate Balances

(a)	The aggregate Principal Balance of the Receivables as of the close of business on the last day of the preceding Collection Period	\$46,092,243.43
(b)	The aggregate balance of the Certificates as of the close of business on the last day set forth above, after giving effect to payments allocated to principal in paragraph A.1.(c) above	\$43,117,427.43
(c)	The Pool factor as of the close of business on the last day set forth above	0.9354595

2 Servicing Fee and Purchased Receivables.

(a)	The aggregate amount of the Servicing Fee (exclusive of the Standby Fee paid to the Standby Servicer) paid to the Servicer with respect to the Collection Period set forth above	\$90,710.93
(b)	The aggregate amount of the Standby Fee paid to the Standby Servicer with respect to the Collection Period set forth above.	\$3,072.82
(c)	The amount of the payment set forth in paragraph B.2. (a) above per \$1,000 interest	\$1.04
(d)	The amount of the payment set forth in paragraph B.2. (b) above per \$1,000 interest	\$0.04
(e)	The amount of any unpaid Servicing Fee	\$0.00
(f)	The change in the amount of any unpaid Servicing Fee from the prior Distribution Date	\$0.00



The number and aggregate Purchase Amount of Receivables that became Purchased Receivables during the related Collection Period

Number	0
Aggregate Purchase Amount	\$0.00

3	<p>Payment Shortfalls.</p> <p>(a) The amount of the Interest Carryover shortfall after giving effect to the payments set forth in paragraph A.1. (b) above</p> <p>(b) The amount of the Principal Carryover Shortfall after giving effect to the payment set forth in paragraph A.1. (c) above</p>	\$0.00
4	<p>Payahead Account.</p> <p>(a) The aggregate Payahead Balance on the prior Distribution Date</p> <p>(b) Distributions (to) from Collection Account for Payaheads</p> <p>(c) Interest earned on Payahead Balances</p> <p>(d) Ending Payahead Account Balance</p>	\$25,837.97 \$426.59 \$99.64 \$26,364.20
5	<p>Spread Account.</p> <p>(a) The Specified Spread Account Balance with respect to such Distribution Date and the Spread Account Balance on the Distribution Date set forth above, after giving effect to distributions made on such Distribution Date</p> <p style="padding-left: 40px;">Specified Spread Account Balance</p> <p style="padding-left: 40px;">Spread Account Balance</p> <p>(b) The change in the spread account on the Distribution Date set forth above</p>	\$6,467,614.12 \$4,722,492.52 (\$129,436.33)
6	<p>Policy</p> <p>(a) The amount paid to the Certificateholders under the Policy for such Distribution Date</p> <p>(b) The amount distributable to the Certificate Insurer on such Distribution Date</p>	\$0.00 \$11,877.32
7	<p>Losses and Delinquencies.</p> <p>(a) The aggregate amount of Realized Losses on the Distribution Date set forth above</p> <p>(b) The change in the aggregate amount of Realized Losses from the prior Distribution Date</p> <p>(c) The number of Receivables and the aggregate gross amount scheduled to be paid, including unearned finance and other charges, for which Obligor are delinquent between 31 and 59 days</p> <p style="padding-left: 40px;">Number</p> <p style="padding-left: 40px;">Aggregate Gross Amount</p> <p>(d) The number of Receivables and the aggregate gross amount scheduled to be paid, including unearned finance and other charges, for which Obligor are delinquent 60 days or more</p> <p style="padding-left: 40px;">Number</p> <p style="padding-left: 40px;">Aggregate Gross Amount</p>	\$1,542,114.66 \$0.00 131 \$1,365,000.00 125 \$1,371,000.00
8	<p>Performance Triggers</p> <p>(a) Delinquency Ratio</p> <p>(b) Average Delinquency Ratio</p> <p>(c) Cumulative Default Ratio</p> <p>(d) Cumulative Net Loss Ratio</p> <p>(e) Is a Portfolio Performance Test violation continuing?</p> <p>(f) Has an Insurance Agreement Event of Default occurred?</p>	5.57% 6.10% 15.81% 11.03% Yes No

CPS Auto Grantor Trust 1996-2  
Statement to Certificateholders

Is there a Deficiency Claim Amount?	NO
Deficiency Claim Amount	0.00

Inputs

Gross Collection Proceeds:	2,520,529.16
Lock Box NSF Items:	(35,179.93)
Transfers from (to) Payahead Account:	(426.59)
Collection Account Interest	9,332.87
Payahead Account Interest	99.64
Total Collection Proceeds:	2,494,355.15
For Distribution Date:	8/17/98
For Determination Date:	8/10/98
For Collection Period:	7/98

Collateral Activity Information

Principal		
Beginning Principal Balance	46,092,243.43	
Principal portion of payments collected (non-prepayments)		655,307.89
Prepayments in full allocable to principal		469,341.00
Collections allocable to principal	1,124,648.89	

Partial prepayments relating to various contracts or policies	0.00	
Liquidation Proceeds allocable to principal	559,976.92	
Purchase Amounts allocable to principal	0.00	
		-----
Total Principal	1,684,625.81	
Realized Losses	1,542,114.66	
Cram Down Losses	0.00	
Ending Principal Balance	42,865,502.96	
Interest		
Collections allocable to interest	761,484.55	
Liquidation Proceeds allocable to interest	0.00	
Purchase Amounts allocable to interest	0.00	
Recoveries from Liquidated Receivables from prior periods	48,244.79	
		-----
Total Interest	809,729.34	
Certificate Information		
Beginning of Period Class A Principal Balance	43,787,631.23	
Beginning of Period Class B Principal Balance	2,395,199.65	
Miscellaneous Balances		
Beginning of Period Spread Account Balance	4,851,928.85	
Additional Servicing Fee Amounts (late fees,prepayment charges, etc.)	13,890.52	
Aggregate Payahead Balance	26,264.56	
Aggregate Payahead Balance for preceding Distribution Date	25,837.97	
Interest Earned on Payahead Balances	99.64	
Scheduled Payments due in Collection Period	1,726,533.15	
Scheduled Payments collected in Collection Period	1,416,792.44	
Aggregate Amount of Realized Losses for preceding Distribution Date	1,542,114.66	
Miscellaneous Current Expenses		
Trustee's out-of-pocket expenses	307.29	
Collateral Agent's expenses	0.00	
Transition Expenses to Standby Servicer	0.00	
Transition Expenses to successor Servicer	0.00	
Other Reimbursement Obligations to Certificate Insurer (non-Premium)	0.00	
Miscellaneous Unpaid Amounts from Prior Collection Periods		
Unpaid Standby Fee from prior Collection Periods	0.00	
Unpaid Servicing Fee from prior Collection Periods	0.00	
Unpaid Trustee Fee from prior Collection Periods	0.00	
Unpaid Trustee's out-of-pocket expenses from prior Collection Periods	0.00	
Unpaid Collateral Agent Fee from prior Collection Periods	0.00	
Unpaid Collateral Agent Expenses from prior Collection Periods	0.00	
Delinquency Information		Aggregate Gross
		Amount
	# of Receivables	of Receivables
31 - 59 days delinquent	131	1,365,000.00
60+ days delinquent	125	1,371,000.00
Purchased Receivables		Aggregate
		Purchase Amt
	# of Receivables	of Receivables
	0	0.00
Information for Portfolio Performance Tests		
Principal Balance of all Receivables delinquent more than 30 days as of the close of business on the last day of the related Collection Period.	2,736,000.00	
Principal Balance of all Receivables that became Purchased Receivables as of the close of business on the last day of the related Collection Period and that were delinquent 30 days or more.	0.00	
Principal Balance of all Receivables that became Defaulted Receivables during the related Collection Period.	448,702.21	
Delinquency Ratio for second preceding Determination Date	6.03%	
Delinquency Ratio for third preceding Determination Date	6.71%	
Cumulative Defaults for preceding Determination Date	14,115,147.61	
Cumulative Net Losses for preceding Determination Date	8,667,299.12	
Is a Portfolio Performance Test violation continuing? (Y/N)		Y
Has an Insurance Agreement Event of Default occurred? (Y/N)		N
Calculations		
Total Distribution Amount		
All collections on receivables (incl. amts from payahead, excl. amounts deposited into payahead)	1,886,133.44	
Liquidation Proceeds	559,976.92	
Recoveries	48,244.79	
Purchase Amounts	0.00	
Certificate Insurer Optional Deposit pursuant to Section 4.11(iii)	0.00	
Investment earnings from Collection Account	0.00	
Investment earnings from Payahead Account	0.00	
		-----
Total Distribution Amount	2,494,355.15	
Distributable Amount		
Principal Distributable Amount		
Principal portion of payments collected (non-prepayments)	655,307.89	
Prepayments in full allocable to principal	469,341.00	
Principal Balance of Liquidated Receivables	2,102,091.58	

	Purchase Amounts allocable to principal	0.00
	Cram Down Losses	0.00
	Principal Distributable Amount	3,226,740.47
Class A	Principal Distributable Amount	3,226,740.47
	Principal Distributable Amount	95%
	Times Class A Percentage (95%)	3,065,403.45
	Certificate Insurer Optional Deposit: Class A Prin Distributable Amt.	0.00
	Class A Principal Distributable Amount	3,065,403.45
Class A	Interest Distributable Amount	
	Beginning of Period Principal Balance of the Certificates	43,787,631.23
	Multiplied by Certificate Pass-Through Rate	6.70%
	Multiplied by 30/360, or for the first Distribution Date, by 27/360	0.0833333
	Class A Interest Distributable Amount	244,480.94
Class B	Principal Distributable Amount	
	Principal Distributable Amount	3,226,740.47
	Times Class B Percentage (5%)	5%
	Class B Principal Distributable Amount	161,337.02
Class B	Coupon Interest Amount	
	Beginning of Period Principal Balance of the Certificates	2,395,199.65
	Multiplied by Certificate Pass-Through Rate	11.30%
	Multiplied by 30/360, or for the first Distribution Date, by 27/360	0.0833333
	Class B Coupon Interest Amount	22,554.80
Class B	Excess Interest Amount	
	Total Distribution Amount	2,494,355.15
	minus	
	Class A Principal and Interest Distributable Amount	3,309,884.39
	Class A Interest Carrover Shortfall	0.00
	Class A Principal Carryover Shortfall	0.00
	Class B Coupon Interest	22,554.80
	Class B Interest Carryover Shortfall	0.00
	Class B Principal Distributable Amount	161,337.02
	Class B Principal Carryover Shortfall	90,587.48
	Trustee distributions	883.44
	Standby Servicer distributions	3,072.82
	Servicer distributions	90,710.93
	Collateral Agent distributions	577.29
	Reimbursement Obligations	11,877.32
		0.00
Carryover Shortfalls from Prior Periods		
Class B Principal Carryover Shortfall from previous period		90,587.48
		90,587.48
Class B Interest Carryover Shortfall from previous period		0.00
Interest on Class B Interest Carryover Shortfall		0.00
		0.00
Interest Carryover on Class B Interest Shortfall		0.00
Interest Earned		0.00
		0.00
Class A Principal Carryover Shortfall from previous period		0.00
		0.00
Class A Interest Carryover Shortfall from previous period		0.00
Interest on Class A Interest Carryover Shortfall		0.00
		0.00
Interest Carryover on Class A Interest Shortfall		0.00
Interest Earned		0.00
		0.00

Calculations

Distributions (Pursuant to Section 4.6(c) of the Pooling and Servicing Agreement):

	Use	Source	act distributed	Source
	---	-----	-----	-----
(i) Standby Fee	3,072.82	0.00	0.00	161,337.02
Servicing Fee (2.0%)	76,820.41	0.00	0.00	0.00
Additional Servicing Fee Amounts (late fees, prepayment charges, etc.)	13,890.52	0.00	0.00	0.00
Unpaid Standby Fee from prior Collection Periods	0.00	0.00	0.00	
Unpaid Servicing Fee from prior Collection Periods	0.00	0.00	0.00	

(ii)	Transition Expenses to Standby Servicer	0.00	0.00	0.00	
(iii)	Trustee Fee	576.15	0.00	0.00	
	Trustee's out-of-pocket expenses	307.29	0.00	0.00	
	Unpaid Trustee Fee from prior Collection Periods	0.00	0.00	0.00	
	Unpaid Trustee's out-of-pocket expenses from prior Collection Periods	0.00	0.00	0.00	
(iv)	Collateral Agent Fee	577.29	0.00	0.00	
	Collateral Agent Expenses	0.00	0.00	0.00	
	Unpaid Collateral Agent Fee from prior Collection Periods	0.00	0.00	0.00	
	Unpaid Collateral Agent Expenses from prior Collection Periods	0.00	0.00	0.00	
(v)(A)	Class A Interest Distributable Amount - Current Month	244,480.94	0.00	0.00	
	Prior Month(s) Class A Carryover Shortfall	0.00	0.00	0.00	
	Class A Interest Carryover Shortfall	0.00	0.00	0.00	
	Interest on Interest Carryover from Prior Months	0.00	0.00	0.00	
	Current Month Class A Interest Carryover Shortfall	0.00	0.00	0.00	
	Class A Interest Distributable Amount	244,480.94	0.00	0.00	
(viii)(A)	Class B Coupon Interest - Unadjusted	22,554.80	0.00	0.00	
	Class B Interest Carryover Shortfall - Previous Month(s)	0.00	0.00	0.00	161,337.02
	Interest on B Interest Shortfall - Previous Month(s)	0.00	0.00	0.00	161,337.02
	Interest on Interest Carryover from Prior Months	0.00	0.00	0.00	
	Current Month Class B Interest Shortfall	0.00	0.00	0.00	
	Adjusted Class B Interest Distributable Amount	22,554.80	0.00	0.00	
(v)(B)	Class A Principal Distributable Amount - Current Month	3,065,403.45	0.00	0.00	
	Class A Principal Carryover Shortfall - Previous Month(s)	0.00	0.00	0.00	
	Current Month Class A Principal Shortfall	(933,328.52)	0.00	(933,328.52)	
	Withdrawal from Spread Account to Cover Shortfall	933,328.52			
	Class A Principal Distribution Amount	3,065,403.45	933,328.52	933,328.52	
(vi)	Certificate Insurer Premium	11,877.32	0.00	0.00	
	Certificate Insurer Premium Supplement	0.00	0.00	0.00	
	Other Reimbursement Obligations to Certificate Insurer	0.00	0.00	0.00	
(vii)	Transition Expenses to successor Servicer	0.00	0.00	0.00	
(B)	Class B Principal Distributable Amount - Current Month Unadjusted	161,337.02	0.00	0.00	
	Class B Principal Carryover Shortfall - Previous Month(s)	90,587.48	0.00	0.00	
	Current Month Class B Principal Shortfall	(251,924.50)	0.00	(251,924.50)	
	Adjusted Class B Principal Distributable Amount	0.00	251,924.50	0.00	
(C)	Excess Interest Amount for Deposit in Spread Account	(945,205.83)	251,924.50	(945,205.83)	
		1,197,130.34		1,197,130.34	
Certificate Balance					
	Class A Beginning of Period Principal Balance			43,787,631.23	
	Class A Principal Distributions			3,065,403.45	
	Class A End of Period Principal Balance			40,722,227.78	
	Class B Beginning of Period Principal Balance			2,395,199.65	
	Class B Principal Distributable Amount			0.00	
	Class B End of Period Principal Balance BEFORE Spread Account Distributions			2,395,199.65	
	Withdrawal from Spread Account to Cover B Shortfalls			0.00	
	Class B End of Period Principal Balance AFTER Spread Account Distributions			2,395,199.65	
Class A Deficiency - Interest					
(i)	Total Distribution Amount Available			2,494,355.15	
(ii)	Current distribution amounts payable pursuant to Section 4.6(c) (i) and (v)A			339,725.42	
(iii)	Prior month(s) carryover shortfalls			0.00	
(iv)	Interest on Prior month(s) carryover shortfalls			0.00	
(v)	Interest on Interest of prior month(s) carryover shortfalls			0.00	
	If (i) is less than sum of (ii) - (v), there is a Deficiency Claim Amount			NO	
	Amount Remaining for Further Distribution/(Deficiency)			2,154,629.73	
Class B Deficiency - Interest					
(i)	Amounts available to make payments pursuant to Section 4.6(c) (vi) and (x)			2,154,629.73	
(ii)	Current distribution amounts payable pursuant to Section 4.6(c) (vi) and (x)			22,554.80	
(iii)	Prior month(s) carryover shortfalls			0.00	
(iv)	Interest on Prior month(s) carryover shortfalls			0.00	
(v)	Interest on Interest of prior month(s) carryover shortfalls			0.00	
	If (i) is less than sum of (ii) - (v), there is a Class B Deficiency			NO	
	Amount Remaining for Further Distribution/(Deficiency)			2,132,074.93	
Class A Deficiency - Principal					
(i)	Amounts available to make payments pursuant to Section 4.6(c) (i) thru (v)A			2,132,074.93	
(ii)	Current distribution amounts payable pursuant to Section 4.6(c) (i) and (v)B			3,065,403.45	
(iii)	Prior month(s) carryover shortfalls			0.00	
	Withdrawal from Spread Account to Cover Shortfall			933,328.52	
	If (i) is less than sum of (ii) + (iii), there is a Deficiency Claim Amount			NO	
	Amount Remaining for Further Distribution/(Deficiency)			0.00	
Other Distributions					
(i)	Amounts available to make payments pursuant to Section 4.6(c) (i) thru (v)A			0.00	
(vi)	Certificate Insurer Premium			11,877.32	
(v)	Certificate Insurer Premium Supplement			0.00	
	Deficiency Amount			(11,877.32)	
	Withdrawal from Spread Account to Cover Deficiency			11,877.32	
	If (i) is less than (ii), there is a Deficiency Claim Amount			NO	
	Amount Remaining for Further Distribution/(Deficiency)			0.00	
Class B Deficiency - Principal					
(i)	Amounts available to make payments pursuant to Section 4.6(c) (vi) and (x)			0.00	
(ii)	Amounts payable pursuant to Section 4.6(c) (vi) and (x)			161,337.02	
(iii)	Prior month(s) carryover shortfalls			90,587.48	
	If (i) is less than sum of (ii) + (iii), there is a Deficiency Claim Amount			YES	
	Unadjusted Amount Remaining for Further Distribution/(Deficiency)			(251,924.50)	
	Withdrawal from Spread Account to B PieceCover Shortfalls			0.00	
	Adjusted Amount Remaining for Further Distribution/(Deficiency)			(251,924.50)	
Calculations					
	Performance Measures				
	Calculation of Delinquency Ratio (Current Period)				
	Delinquency Amount				

Receivables more than 30 days delinquent	2,736,000.00	
Purchased receivables more than 30 days delinquent	0.00	
	-----	
Total	2,736,000.00	
Aggregate Gross Principal Balance as of the close of business on the last day of the Collection Period.		
	49,127,976.28	
Delinquency Ratio	5.57%	
Calculation of Average Delinquency Ratio		
Delinquency Ratio for most recent Determination Date	5.57%	
Delinquency Ratio for second preceding Determination Date	6.03%	
Delinquency Ratio for third preceding Determination Date	6.71%	
	-----	
Average Delinquency Ratio	6.10%	6.10%
Calculation of Cumulative Default Ratio		
Default Amount		
Principal Balance of Previously Defaulted Receivables	14,115,147.61	
Current Period Defaulted Receivables	448,702.21	
	-----	
Total	14,563,849.82	
Cumulative Defaulted Receivables	14,563,849.82	
Original Pool Balance	92,129,299.54	
Cumulative Default Ratio	15.81%	
Calculation of Cumulative Net Loss Ratio		
Calculation of Net Liquidation Losses		
Principal Balance plus accrued and unpaid interest of Liquidated Receivables	2,102,091.58	
Cram Down Losses	0.00	
Net Liquidation Proceeds	(608,221.71)	
	-----	
Net Liquidation Losses	1,493,869.87	
Cumulative Previous Net Losses	8,667,299.12	
	-----	
Cumulative Net Losses	10,161,168.99	
Original Pool Balance	92,129,299.54	
Cumulative Net Loss Ratio	11.03%	
Additional Pool Information:		
Weighted Average Original Term	55.54	
Weighted Average Remaining Term	34.21	
Weighted Average Annual Percentage Rate	20.47%	
Spread Account		
Spread Account Cap		
10% of Outstanding Certificate Balance		4,311,742.74
15% of Outstanding Certificate Balance		6,467,614.12
Is a Portfolio Performance Test violation continuing? (Y/N)		Y
Has an Insurance Agreement Event of Default occurred? (Y/N)		N
Cap Amount	6,467,614.12	
Spread Account Floor		
3% of the Initial Certificate Balance		2,763,878.99
Outstanding Certificate Balance		43,117,427.43
Minimum Floor		100,000.00
Floor Amount	2,763,878.99	
Required Spread Account Amount	6,467,614.12	
Beginning of Period Spread Account Balance	4,851,928.85	
Spread Account Deposit (Withdrawal) from Current Distributions	(945,205.83)	
Transfer (to) from Cross-Collateralized Spread Accounts	792,332.48	
Required addition to/(eligible withdrawal from) Spread Account	1,768,558.62	
Earnings on Spread Account Balance	23,437.02	
Amount of Spread Account deposit (withdrawal)	0.00	
Amount of Withdrawal Allocated to B Piece Shortfalls	0.00	
Net Spread Account Withdrawal to Seller	0.00	
Ending Spread Account Balance	4,722,492.52	

IN WITNESS WHEREOF, I, James L. Stock, a responsible officer of Consumer Portfolio Services, Inc., have executed this Servicer's Certificate as of the Determination Date set forth above.

CONSUMER PORTFOLIO SERVICES, INC.

By: \_\_\_\_\_  
Name: James L. Stock  
Title: Vice President  
\_\_\_\_\_

Monthly Certificateholder Statement  
 CPS Auto Grantor Trust 1996-3  
 6.30% Asset-Backed Certificates

Distribution Date 8/17/98  
 Collection Period 7/98

Under the Pooling and Servicing Agreement dated as of December 19, 1996 (the "Agreement") by and among CPS Receivables Corp., Consumer Portfolio Services, Inc. as Servicer, and Norwest Bank Minnesota, National Association, as Trustee and as Collateral Agent, the Servicer is required to prepare certain information each month regarding current distributions to Certificateholders and the performance of the Trust during the previous month. The information which is required to be prepared with respect to the Distribution Date and Collection Period listed above is set forth below.

Certain of the information is presented on the basis of an original principal amount of \$1,000 per Certificate, and certain other information is presented based upon the aggregate amounts for the Trust as a whole.

A. Information Regarding the Current Monthly Distribution:

1 Certificates.

(a)	The aggregate amount of the distribution to Class A Certificateholders on the Distribution Date set forth above	\$3,088,997.70
(b)	The amount of the distribution set forth in paragraph A.1. (a) above in respect of interest	\$268,570.96
(c)	The amount of the distribution set forth in paragraph A.1. (a) above in respect of principal	\$2,820,426.74
(d)	The amount of the distribution set forth in paragraph A.1. (a) above, per \$1,000 interest	\$35.02
(e)	The amount of the distribution set forth in paragraph A.1. (b) above, per \$1,000 interest	\$3.04
(f)	The amount of the distribution set forth in paragraph A.1. (c) above, per \$1,000 interest	\$31.97
(g)	The aggregate amount of the distribution to Class B Certificateholders on the Distribution Date set forth above	\$23,434.35
(h)	The amount of the distribution set forth in paragraph A.1. (g) above in respect of interest	\$23,434.35
(i)	The amount of the distribution set forth in paragraph A.1. (g) above in respect of principal	\$0.00
(j)	Scheduled Payments due in such Collection Period	\$1,904,024.13
(k)	Scheduled Payments collected in such Collection Period	\$1,695,495.28

B. Information Regarding the Performance of the Trust.

1 Pool Balance and Certificate Balances

(a)	The aggregate Principal Balance of the Receivables as of the close of business on the last day of the preceding Collection Period	\$53,848,814.78
(b)	The aggregate balance of the Certificates as of the close of business on the last day set forth above, after giving effect to payments allocated to principal in paragraph A.1.(c) above	\$51,106,511.22
(c)	The Pool factor as of the close of business on the last day set forth above	0.9490740

2 Servicing Fee and Purchased Receivables.

(a)	The aggregate amount of the Servicing Fee (exclusive of the Standby Fee paid to the Standby Servicer) paid to the Servicer with respect to the Collection Period set forth above	\$107,271.55
(b)	The aggregate amount of the Standby Fee paid to the Standby Servicer with respect to the Collection Period set forth above.	\$3,589.92
(c)	The amount of the payment set forth in paragraph B.2. (a) above per \$1,000 interest	\$1.22
(d)	The amount of the payment set forth in paragraph B.2. (b) above per \$1,000 interest	\$0.04
(e)	The amount of any unpaid Servicing Fee	\$0.00
(f)	The change in the amount of any unpaid Servicing Fee from the prior Distribution Date	\$0.00

The number and aggregate Purchase Amount of Receivables that became Purchased Receivables during the related Collection Period

Number	0
Aggregate Purchase Amount	\$0.00

3	Payment Shortfalls.		
	(a)	The amount of the Interest Carryover shortfall after giving effect to the payments set forth in paragraph A.1. (b) above	\$0.00
	(b)	The amount of the Principal Carryover Shortfall after giving effect to the payment set forth in paragraph A.1. (c) above	\$0.00
4	Payahead Account.		
	(a)	The aggregate Payahead Balance on the prior Distribution Date	\$29,190.23
	(b)	Distributions (to) from Collection Account for Payaheads	(\$6,187.91)
	(c)	Interest earned on Payahead Balances	\$106.05
	(d)	Ending Payahead Account Balance	\$23,108.37
5	Spread Account.		
	(a)	The Specified Spread Account Balance with respect to such Distribution Date and the Spread Account Balance on the Distribution Date set forth above, after giving effect to distributions made on such Distribution Date	
		Specified Spread Account Balance	\$7,665,976.68
		Spread Account Balance	\$5,974,445.69
	(b)	The change in the spread account on the Distribution Date set forth above	\$310,976.32
6	Policy		
	(a)	The amount paid to the Certificateholders under the Policy for such Distribution Date	\$0.00
	(b)	The amount distributable to the Certificate Insurer on such Distribution Date	\$14,097.98
7	Losses and Delinquencies.		
	(a)	The aggregate amount of Realized Losses on the Distribution Date set forth above	\$1,183,491.84
	(b)	The change in the aggregate amount of Realized Losses from the prior Distribution Date	\$0.00
	(c)	The number of Receivables and the aggregate gross amount scheduled to be paid, including unearned finance and other charges, for which Obligor are delinquent between 31 and 59 days	
		Number	161
		Aggregate Gross Amount	\$1,823,000.00
	(d)	The number of Receivables and the aggregate gross amount scheduled to be paid, including unearned finance and other charges, for which Obligor are delinquent 60 days or more	
		Number	162
		Aggregate Gross Amount	\$1,967,000.00
8	Performance Triggers		
	(a)	Delinquency Ratio	6.44%
	(b)	Average Delinquency Ratio	6.56%
	(c)	Cumulative Default Ratio	13.39%
	(d)	Cumulative Net Loss Ratio	9.78%
	(e)	Is a Portfolio Performance Test violation continuing?	Yes
	(f)	Has an Insurance Agreement Event of Default occurred?	No

CPS Auto Grantor Trust 1996-3  
Statement to Certificateholders

Is there a Deficiency Claim Amount?	NO
Deficiency Claim Amount	0.00

Inputs

Gross Collection Proceeds:	2,786,826.23
Lock Box NSF Items:	(49,206.61)
Transfers from (to) Payahead Account:	6,187.91
Collection Account Interest	10,797.51
Payahead Account Interest	106.05
Total Collection Proceeds:	2,754,711.09
For Distribution Date:	8/17/98
For Determination Date:	8/10/98
For Collection Period:	7/98

Collateral Activity Information

Principal	
Beginning Principal Balance	53,848,814.78

Principal portion of payments collected (non-prepayments)	830,826.86
Prepayments in full allocable to principal	565,230.00

Collections allocable to principal	1,396,056.86
Partial prepayments relating to various contracts or policies	0.00
Liquidation Proceeds allocable to principal	389,321.55
Purchase Amounts allocable to principal	0.00
	-----
Total Principal	1,785,378.41
Realized Losses	1,183,491.84
Cram Down Losses	0.00
Ending Principal Balance	50,879,944.53
Interest	
Collections allocable to interest	864,668.42
Liquidation Proceeds allocable to interest	0.00
Purchase Amounts allocable to interest	0.00
Recoveries from Liquidated Receivables from prior periods	104,664.26
	-----
Total Interest	969,332.68

Certificate Information	
Beginning of Period Class A Principal Balance	51,156,374.01
Beginning of Period Class B Principal Balance	2,770,563.95

Miscellaneous Balances	
Beginning of Period Spread Account Balance	5,663,469.37
Additional Servicing Fee Amounts (late fees, prepayment charges, etc.)	17,523.53
Aggregate Payahead Balance	23,002.32
Aggregate Payahead Balance for preceding Distribution Date	29,190.23
Interest Earned on Payahead Balances	106.05
Scheduled Payments due in Collection Period	1,904,024.13
Scheduled Payments collected in Collection Period	1,695,495.28
Aggregate Amount of Realized Losses for preceding Distribution Date	1,183,491.84

Miscellaneous Current Expenses	
Trustee's out-of-pocket expenses	358.71
Collateral Agent's expenses	0.00
Transition Expenses to Standby Servicer	0.00
Transition Expenses to successor Servicer	0.00
Other Reimbursement Obligations to Certificate Insurer (non-Premium)	0.00

Miscellaneous Unpaid Amounts from Prior Collection Periods	
Unpaid Standby Fee from prior Collection Periods	0.00
Unpaid Servicing Fee from prior Collection Periods	0.00
Unpaid Trustee Fee from prior Collection Periods	0.00
Unpaid Trustee's out-of-pocket expenses from prior Collection Periods	0.00
Unpaid Collateral Agent Fee from prior Collection Periods	0.00
Unpaid Collateral Agent Expenses from prior Collection Periods	0.00

Delinquency Information		Aggregate Gross Amount
	# of Receivables	of Receivables
31 - 59 days delinquent	161	1,823,000.00
60+ days delinquent	162	1,967,000.00

Purchased Receivables		Aggregate Purchase Amt
	# of Receivables	of Receivables
	0	0.00

Information for Portfolio Performance Tests	
Principal Balance of all Receivables delinquent more than 30 days as of the close of business on the last day of the related Collection Period.	3,790,000.00
Principal Balance of all Receivables that became Purchased Receivables as of the close of business on the last day of the related Collection Period and that were delinquent 30 days or more.	0.00
Principal Balance of all Receivables that became Defaulted Receivables during the related Collection Period.	543,679.36
Delinquency Ratio for second preceding Determination Date	6.33%
Delinquency Ratio for third preceding Determination Date	6.90%
Cumulative Defaults for preceding Determination Date	11,886,398.06
Cumulative Net Losses for preceding Determination Date	8,006,866.36
Is a Portfolio Performance Test violation continuing? (Y/N)	Y
Has an Insurance Agreement Event of Default occurred? (Y/N)	N

#### Calculations

Total Distribution Amount	
All collections on receivables (incl. amts from payahead, excl. amounts deposited into payahead)	2,260,725.28
Liquidation Proceeds	389,321.55
Recoveries	104,664.26
Purchase Amounts	0.00
Certificate Insurer Optional Deposit pursuant to Section 4.11(iii)	0.00
Investment earnings from Collection Account	0.00
Investment earnings from Payahead Account	0.00
	-----
Total Distribution Amount	2,754,711.09

Distributable Amount	
Principal Distributable Amount	
Principal portion of payments collected (non-prepayments)	830,826.86
Prepayments in full allocable to principal	565,230.00



Principal Balance of Liquidated Receivables	1,572,813.39
Purchase Amounts allocable to principal	0.00
Cram Down Losses	0.00
Principal Distributable Amount	2,968,870.25
Class A Principal Distributable Amount	
Principal Distributable Amount	2,968,870.25
Times Class A Percentage (95%)	95%
	2,820,426.74
Certificate Insurer Optional Deposit: Class A Prin Distributable Amt.	0.00
Class A Principal Distributable Amount	2,820,426.74
Class A Interest Distributable Amount	
Beginning of Period Principal Balance of the Certificates	51,156,374.01
Multiplied by Certificate Pass-Through Rate	6.30%
Multiplied by 30/360, or for the first Distribution Date, by 27/360	0.0833333
Class A Interest Distributable Amount	268,570.96
Class B Principal Distributable Amount	
Principal Distributable Amount	2,968,870.25
Times Class B Percentage (5%)	5%
Class B Principal Distributable Amount	148,443.51
Class B Coupon Interest Amount	
Beginning of Period Principal Balance of the Certificates	2,770,563.95
Multiplied by Certificate Pass-Through Rate	10.15%
Multiplied by 30/360, or for the first Distribution Date, by 27/360	0.0833333
Class B Coupon Interest Amount	23,434.35
Class B Excess Interest Amount	
Total Distribution Amount	2,754,711.09
minus	
Class A Principal and Interest Distributable Amount	3,088,997.70
Class A Interest Carrover Shortfall	0.00
Class A Principal Carryover Shortfall	0.00
Class B Coupon Interest	23,434.35
Class B Interest Carryover Shortfall	0.00
Class B Principal Distributable Amount	148,443.51
Class B Principal Carryover Shortfall	78,123.20
Trustee distributions	1,031.82
Standby Servicer distributions	3,589.92
Servicer distributions	107,271.55
Collateral Agent distributions	674.09
Reimbursement Obligations	14,097.98
	0.00
Carryover Shortfalls from Prior Periods	
Class B Principal Carryover Shortfall from previous period	78,123.20
Class B Interest Carryover Shortfall from previous period	0.00
Interest on Class B Interest Carryover Shortfall	0.00
Interest Carryover on Class B Interest Shortfall	0.00
Interest Earned	0.00
Class A Principal Carryover Shortfall from previous period	0.00
Class A Interest Carryover Shortfall from previous period	0.00
Interest on Class A Interest Carryover Shortfall	0.00
Interest Carryover on Class A Interest Shortfall	0.00
Interest Earned	0.00

Calculations

Distributions (Pursuant to Section 4.6(c) of the Pooling and Servicing Agreement):

	Use	Source	act distributed	Source
	---	-----	-----	-----
(i) Standby Fee	3,589.92	2,754,711.09	3,589.92	2,754,711.09
Servicing Fee (2.0%)	89,748.02	2,751,121.17	89,748.02	0.00
Additional Servicing Fee Amounts (late fees, prepayment charges, etc.)	17,523.53	2,661,373.15	17,523.53	0.00
Unpaid Standby Fee from prior Collection Periods	0.00	2,643,849.62	0.00	

	Unpaid Servicing Fee from prior Collection Periods	0.00	2,643,849.62	0.00	
(ii)	Transition Expenses to Standby Servicer	0.00	2,643,849.62	0.00	
(iii)	Trustee Fee	673.11	2,643,849.62	673.11	
	Trustee's out-of-pocket expenses	358.71	2,643,176.51	358.71	
	Unpaid Trustee Fee from prior Collection Periods	0.00	2,642,817.80	0.00	
	Unpaid Trustee's out-of-pocket expenses from prior Collection Periods	0.00	2,642,817.80	0.00	
(iv)	Collateral Agent Fee	674.09	2,642,817.80	674.09	
	Collateral Agent Expenses	0.00	2,642,143.71	0.00	
	Unpaid Collateral Agent Fee from prior Collection Periods	0.00	2,642,143.71	0.00	
	Unpaid Collateral Agent Expenses from prior Collection Periods	0.00	2,642,143.71	0.00	
(v)(A)	Class A Interest Distributable Amount - Current Month	268,570.96	2,642,143.71	268,570.96	
	Prior Month(s) Class A Carryover Shortfall	0.00	2,373,572.75	0.00	
	Class A Interest Carryover Shortfall	0.00	2,373,572.75	0.00	
	Interest on Interest Carryover from Prior Months	0.00	2,373,572.75	0.00	
	Current Month Class A Interest Carryover Shortfall	0.00	2,373,572.75	0.00	
	Class A Interest Distributable Amount	268,570.96	2,373,572.75	268,570.96	
(viii)(A)	Class B Coupon Interest - Unadjusted	23,434.35	2,105,001.79	23,434.35	
	Class B Interest Carryover Shortfall - Previous Month(s)	0.00	2,081,567.44	0.00	
	Interest on B Interest Shortfall - Previous Month(s)	0.00	2,081,567.44	0.00	
	Interest on Interest Carryover from Prior Months	0.00	2,081,567.44	0.00	
	Current Month Class B Interest Shortfall	0.00	2,081,567.44	0.00	
	Adjusted Class B Interest Distributable Amount	23,434.35	2,081,567.44	23,434.35	
(v)(B)	Class A Principal Distributable Amount - Current Month	2,820,426.74	2,058,133.09	2,058,133.09	0.00
	Class A Principal Carryover Shortfall - Previous Month(s)	0.00	0.00	0.00	
	Current Month Class A Principal Shortfall	(470,288.34)	0.00	(470,288.34)	
	Withdrawal from Spread Account to Cover Shortfall	470,288.34			
	Class A Principal Distribution Amount	2,820,426.74	470,288.34	470,288.34	0.00
(vi)	Certificate Insurer Premium	14,097.98	0.00	0.00	
	Certificate Insurer Premium Supplement	0.00	0.00	0.00	
	Other Reimbursement Obligations to Certificate Insurer	0.00	0.00	0.00	
(vii)	Transition Expenses to successor Servicer	0.00	0.00	0.00	
(B)	Class B Principal Distributable Amount - Current Month Unadjusted	148,443.51	0.00	0.00	
	Class B Principal Carryover Shortfall - Previous Month(s)	78,123.20	0.00	0.00	
	Current Month Class B Principal Shortfall	(226,566.71)	0.00	(226,566.71)	
	Adjusted Class B Principal Distributable Amount	0.00	226,566.71	0.00	
(C)	Excess Interest Amount for Deposit in Spread Account	(484,386.32)	226,566.71	(484,386.32)	
			710,953.03	710,953.03	
	Certificate Balance				
	Class A Beginning of Period Principal Balance			51,156,374.01	
	Class A Principal Distributions			2,820,426.74	
	Class A End of Period Principal Balance			48,335,947.27	
	Class B Beginning of Period Principal Balance			2,770,563.95	
	Class B Principal Distributable Amount			0.00	
	Class B End of Period Principal Balance BEFORE Spread Account Distributions			2,770,563.95	
	Withdrawal from Spread Account to Cover B Shortfalls			0.00	
	Class B End of Period Principal Balance AFTER Spread Account Distributions			2,770,563.95	
	Class A Deficiency - Interest				
(i)	Total Distribution Amount Available			2,754,711.09	
(ii)	Current distribution amounts payable pursuant to Section 4.6(c) (i) and (v)A			381,138.34	
(iii)	Prior month(s) carryover shortfalls			0.00	
(iv)	Interest on Prior month(s) carryover shortfalls			0.00	
(v)	Interest on Interest of prior month(s) carryover shortfalls			0.00	
	If (i) is less than sum of (ii) - (v), there is a Deficiency Claim Amount			NO	
	Amount Remaining for Further Distribution/(Deficiency)			2,373,572.75	
	Class B Deficiency - Interest				
(i)	Amounts available to make payments pursuant to Section 4.6(c) (vi) and (x)			2,373,572.75	
(ii)	Current distribution amounts payable pursuant to Section 4.6(c) (vi) and (x)			23,434.35	
(iii)	Prior month(s) carryover shortfalls			0.00	
(iv)	Interest on Prior month(s) carryover shortfalls			0.00	
(v)	Interest on Interest of prior month(s) carryover shortfalls			0.00	
	If (i) is less than sum of (ii) - (v), there is a Class B Deficiency			NO	
	Amount Remaining for Further Distribution/(Deficiency)			2,350,138.40	
	Class A Deficiency - Principal				
(i)	Amounts available to make payments pursuant to Section 4.6(c) (i) thru (v)A			2,350,138.40	
(ii)	Current distribution amounts payable pursuant to Section 4.6(c) (i) and (v)B			2,820,426.74	
(iii)	Prior month(s) carryover shortfalls			0.00	
	Withdrawal from Spread Account to Cover Shortfall			470,288.34	
	If (i) is less than sum of (ii) + (iii), there is a Deficiency Claim Amount			NO	
	Amount Remaining for Further Distribution/(Deficiency)			0.00	
	Other Distributions				
(i)	Amounts available to make payments pursuant to Section 4.6(c) (i) thru (v)A			0.00	
(vi)	Certificate Insurer Premium			14,097.98	
(v)	Certificate Insurer Premium Supplement			0.00	
	Deficiency Amount			(14,097.98)	
	Withdrawal from Spread Account to Cover Deficiency			14,097.98	
	If (i) is less than (ii), there is a Deficiency Claim Amount			NO	
	Amount Remaining for Further Distribution/(Deficiency)			0.00	
	Class B Deficiency - Principal				
(i)	Amounts available to make payments pursuant to Section 4.6(c) (vi) and (x)			0.00	
(ii)	Amounts payable pursuant to Section 4.6(c) (vi) and (x)			148,443.51	
(iii)	Prior month(s) carryover shortfalls			78,123.20	
	If (i) is less than sum of (ii) + (iii), there is a Deficiency Claim Amount			YES	
	Unadjusted Amount Remaining for Further Distribution/(Deficiency)			(226,566.71)	
	Withdrawal from Spread Account to B PieceCover Shortfalls			0.00	
	Adjusted Amount Remaining for Further Distribution/(Deficiency)			(226,566.71)	
	Calculations				
	Performance Measures				

Calculation of Delinquency Ratio (Current Period)		
Delinquency Amount		
Receivables more than 30 days delinquent		3,790,000.00
Purchased receivables more than 30 days delinquent		0.00
		-----
Total		3,790,000.00
Aggregate Gross Principal Balance as of the close of business on the last day of the Collection Period.		
		58,862,186.34
Delinquency Ratio		6.44%
Calculation of Average Delinquency Ratio		
Delinquency Ratio for most recent Determination Date		6.44%
Delinquency Ratio for second preceding Determination Date		6.33%
Delinquency Ratio for third preceding Determination Date		6.90%
		-----
Average Delinquency Ratio		6.56%

6.56%

Calculation of Cumulative Default Ratio		
Default Amount		
Principal Balance of Previously Defaulted Receivables		11,886,398.06
Current Period Defaulted Receivables		543,679.36
		-----
Total		12,430,077.42
Cumulative Defaulted Receivables		12,430,077.42
Original Pool Balance		92,857,811.12
Cumulative Default Ratio		13.39%

Calculation of Cumulative Net Loss Ratio		
Calculation of Net Liquidation Losses		
Principal Balance plus accrued and unpaid interest of Liquidated Receivables		1,572,813.39
Cram Down Losses		0.00
Net Liquidation Proceeds		(493,985.81)
		-----
Net Liquidation Losses		1,078,827.58
Cumulative Previous Net Losses		8,006,866.36
		-----
Cumulative Net Losses		9,085,693.94
Original Pool Balance		92,857,811.12
Cumulative Net Loss Ratio		9.78%

Additional Pool Information:

Weighted Average Original Term		56.03
Weighted Average Remaining Term		37.43
Weighted Average Annual Percentage Rate		20.50%
Spread Account		
Spread Account Cap		
10% of Outstanding Certificate Balance		5,110,651.12
15% of Outstanding Certificate Balance		7,665,976.68
Is a Portfolio Performance Test violation continuing? (Y/N)		Y
Has an Insurance Agreement Event of Default occurred? (Y/N)		N
Cap Amount		7,665,976.68
Spread Account Floor		
3% of the Initial Certificate Balance		2,785,734.33
Outstanding Certificate Balance		51,106,511.22
Minimum Floor		100,000.00
Floor Amount		2,785,734.33
Required Spread Account Amount		7,665,976.68
Beginning of Period Spread Account Balance		5,663,469.37
Spread Account Deposit (Withdrawal) from Current Distributions		(484,386.32)
Transfer (to) from Cross-Collateralized Spread Accounts		768,000.89
Required addition to/(eligible withdrawal from) Spread Account		1,718,892.74
Earnings on Spread Account Balance		27,361.75
Amount of Spread Account deposit (withdrawal)		0.00
Amount of Withdrawal Allocated to B Piece Shortfalls		0.00
Net Spread Account Withdrawal to Seller		0.00
Ending Spread Account Balance		5,974,445.69

IN WITNESS WHEREOF, I, James L. Stock, a responsible officer of Consumer Portfolio Services, Inc., have executed this Servicer's Certificate as of the Determination Date set forth above.

CONSUMER PORTFOLIO SERVICES, INC.

By: \_\_\_\_\_  
Name: James L. Stock  
Title: Vice President  
\_\_\_\_\_

Current month excess servicing fee

#REF!

Monthly Certificateholder Statement  
 CPS Auto Grantor Trust 1997-1  
 6.55% Asset-Backed Certificates

Distribution Date 8/17/98  
 Collection Period 7/98

Under the Pooling and Servicing Agreement dated as of March 17, 1997 (the "Agreement") by and among CPS Receivables Corp., Consumer Portfolio Services, Inc. as Servicer, and Norwest Bank Minnesota, National Association, as Trustee and as Collateral Agent, the Servicer is required to prepare certain information each month regarding current distributions to Certificateholders and the performance of the Trust during the previous month. The information which is required to be prepared with respect to the Distribution Date and Collection Period listed above is set forth below.

Certain of the information is presented on the basis of an original principal amount of \$1,000 per Certificate, and certain other information is presented based upon the aggregate amounts for the Trust as a whole.

A. Information Regarding the Current Monthly Distribution:

1 Certificates.

(a)	The aggregate amount of the distribution to Class A Certificateholders on the Distribution Date set forth above	\$3,720,339.03
(b)	The amount of the distribution set forth in paragraph A.1. (a) above in respect of interest	\$341,010.04
(c)	The amount of the distribution set forth in paragraph A.1. (a) above in respect of principal	\$3,379,328.99
(d)	The amount of the distribution set forth in paragraph A.1. (a) above, per \$1,000 interest	\$38.27
(e)	The amount of the distribution set forth in paragraph A.1. (b) above, per \$1,000 interest	\$3.51
(f)	The amount of the distribution set forth in paragraph A.1. (c) above, per \$1,000 interest	\$34.76
(g)	The aggregate amount of the distribution to Class B Certificateholders on the Distribution Date set forth above	\$33,162.90
(h)	The amount of the distribution set forth in paragraph A.1. (g) above in respect of interest	\$33,162.90
(i)	The amount of the distribution set forth in paragraph A.1. (g) above in respect of principal	\$0.00
(j)	Scheduled Payments due in such Collection Period	\$2,202,560.57
(k)	Scheduled Payments collected in such Collection Period	\$1,815,045.70

B. Information Regarding the Performance of the Trust.

1 Pool Balance and Certificate Balances

(a)	The aggregate Principal Balance of the Receivables as of the close of business on the last day of the preceding Collection Period	\$65,763,285.89
(b)	The aggregate balance of the Certificates as of the close of business on the last day set forth above, after giving effect to payments allocated to principal in paragraph A.1.(c) above	\$62,508,783.65
(c)	The Pool factor as of the close of business on the last day set forth above	0.9505119

2 Servicing Fee and Purchased Receivables.

(a)	The aggregate amount of the Servicing Fee (exclusive of the Standby Fee paid to the Standby Servicer) paid to the Servicer with respect to the Collection Period set forth above	\$126,741.95
(b)	The aggregate amount of the Standby Fee paid to the Standby Servicer with respect to the Collection Period set forth above.	\$4,384.22
(c)	The amount of the payment set forth in paragraph B.2. (a) above per \$1,000 interest	\$1.30
(d)	The amount of the payment set forth in paragraph B.2. (b) above per \$1,000 interest	\$0.05
(e)	The amount of any unpaid Servicing Fee	\$0.00
(f)	The change in the amount of any unpaid Servicing Fee from the prior Distribution Date	\$0.00

The number and aggregate Purchase Amount of Receivables that became Purchased Receivables during the related Collection Period

Number	0
Aggregate Purchase Amount	\$0.00

3	<p>Payment Shortfalls.</p> <p>(a) The amount of the Interest Carryover shortfall after giving effect to the payments set forth in paragraph A.1. (b) above</p> <p>(b) The amount of the Principal Carryover Shortfall after giving effect to the payment set forth in paragraph A.1. (c) above</p>	\$0.00
4	<p>Payahead Account.</p> <p>(a) The aggregate Payahead Balance on the prior Distribution Date</p> <p>(b) Distributions (to) from Collection Account for Payaheads</p> <p>(c) Interest earned on Payahead Balances</p> <p>(d) Ending Payahead Account Balance</p>	\$35,140.36 (\$8,663.24) \$349.75 \$26,826.87
5	<p>Spread Account.</p> <p>(a) The Specified Spread Account Balance with respect to such Distribution Date and the Spread Account Balance on the Distribution Date set forth above, after giving effect to distributions made on such Distribution Date</p> <p style="padding-left: 40px;">Specified Spread Account Balance</p> <p style="padding-left: 40px;">Spread Account Balance</p> <p>(b) The change in the spread account on the Distribution Date set forth above</p>	\$9,376,317.55 \$7,206,348.24 \$292,381.71
6	<p>Policy</p> <p>(a) The amount paid to the Certificateholders under the Policy for such Distribution Date</p> <p>(b) The amount distributable to the Certificate Insurer on such Distribution Date</p>	\$0.00 \$17,236.27
7	<p>Losses and Delinquencies.</p> <p>(a) The aggregate amount of Realized Losses on the Distribution Date set forth above</p> <p>(b) The change in the aggregate amount of Realized Losses from the prior Distribution Date</p> <p>(c) The number of Receivables and the aggregate gross amount scheduled to be paid, including unearned finance and other charges, for which Obligor are delinquent between 31 and 59 days</p> <p style="padding-left: 40px;">Number</p> <p style="padding-left: 40px;">Aggregate Gross Amount</p> <p>(d) The number of Receivables and the aggregate gross amount scheduled to be paid, including unearned finance and other charges, for which Obligor are delinquent 60 days or more</p> <p style="padding-left: 40px;">Number</p> <p style="padding-left: 40px;">Aggregate Gross Amount</p>	\$1,585,296.35 \$0.00 233 \$2,617,000.00 196 \$2,435,000.00
8	<p>Performance Triggers</p> <p>(a) Delinquency Ratio</p> <p>(b) Average Delinquency Ratio</p> <p>(c) Cumulative Default Ratio</p> <p>(d) Cumulative Net Loss Ratio</p> <p>(e) Is a Portfolio Performance Test violation continuing?</p> <p>(f) Has an Insurance Agreement Event of Default occurred?</p>	7.02% 6.81% 12.86% 9.10% Yes No

CPS Auto Grantor Trust 1997-1  
Statement to Certificateholders

Is there a Deficiency Claim Amount?	NO
Deficiency Claim Amount	0.00

Inputs

Gross Collection Proceeds:	3,203,290.58
Lock Box NSF Items:	(47,344.80)
Transfers from (to) Payahead Account:	8,663.24
Collection Account Interest	12,746.40
Payahead Account Interest	349.75
Total Collection Proceeds:	3,177,705.17
For Distribution Date:	8/17/98
For Determination Date:	8/10/98
For Collection Period:	7/98

Collateral Activity Information

Principal		
Beginning Principal Balance	65,763,285.89	
Principal portion of payments collected (non-prepayments)		694,555.36
Prepayments in full allocable to principal		551,227.00
Collections allocable to principal	1,245,782.36	

Partial prepayments relating to various contracts or policies	0.00	
Liquidation Proceeds allocable to principal	726,109.70	
Purchase Amounts allocable to principal	0.00	
		-----
Total Principal	1,971,892.06	
Realized Losses	1,585,296.35	
Cram Down Losses	0.00	
Ending Principal Balance	62,206,097.48	
Interest		
Collections allocable to interest	1,120,490.34	
Liquidation Proceeds allocable to interest	0.00	
Purchase Amounts allocable to interest	0.00	
Recoveries from Liquidated Receivables from prior periods	85,322.77	
		-----
Total Interest	1,205,813.11	
Certificate Information		
Beginning of Period Class A Principal Balance	62,475,121.59	
Beginning of Period Class B Principal Balance	3,412,991.05	
Miscellaneous Balances		
Beginning of Period Spread Account Balance	6,913,966.53	
Additional Servicing Fee Amounts (late fees,prepayment charges, etc.)	17,136.47	
Aggregate Payahead Balance	26,477.12	
Aggregate Payahead Balance for preceding Distribution Date	35,140.36	
Interest Earned on Payahead Balances	349.75	
Scheduled Payments due in Collection Period	2,202,560.57	
Scheduled Payments collected in Collection Period	1,815,045.70	
Aggregate Amount of Realized Losses for preceding Distribution Date	1,585,296.35	
Miscellaneous Current Expenses		
Trustee's out-of-pocket expenses	438.00	
Collateral Agent's expenses	0.00	
Transition Expenses to Standby Servicer	0.00	
Transition Expenses to successor Servicer	0.00	
Other Reimbursement Obligations to Certificate Insurer (non-Premium)	0.00	
Miscellaneous Unpaid Amounts from Prior Collection Periods		
Unpaid Standby Fee from prior Collection Periods	0.00	
Unpaid Servicing Fee from prior Collection Periods	0.00	
Unpaid Trustee Fee from prior Collection Periods	0.00	
Unpaid Trustee's out-of-pocket expenses from prior Collection Periods	0.00	
Unpaid Collateral Agent Fee from prior Collection Periods	0.00	
Unpaid Collateral Agent Expenses from prior Collection Periods	0.00	
Delinquency Information		Aggregate Gross
		Amount
	# of Receivables	of Receivables
31 - 59 days delinquent	233	2,617,000.00
60+ days delinquent	196	2,435,000.00
Purchased Receivables		Aggregate
		Purchase Amt
	# of Receivables	of Receivables
	0	0.00
Information for Portfolio Performance Tests		
Principal Balance of all Receivables delinquent more than 30 days as of the close of business on the last day of the related Collection Period.	5,052,000.00	
Principal Balance of all Receivables that became Purchased Receivables as of the close of business on the last day of the related Collection Period and that were delinquent 30 days or more.	0.00	
Principal Balance of all Receivables that became Defaulted Receivables during the related Collection Period.	651,463.56	
Delinquency Ratio for second preceding Determination Date	6.44%	
Delinquency Ratio for third preceding Determination Date	6.97%	
Cumulative Defaults for preceding Determination Date	12,509,079.52	
Cumulative Net Losses for preceding Determination Date	7,816,457.17	
Is a Portfolio Performance Test violation continuing? (Y/N)		Y
Has an Insurance Agreement Event of Default occurred? (Y/N)		N
Calculations		
Total Distribution Amount		
All collections on receivables (incl. amts from payahead, excl. amounts deposited into payahead)	2,366,272.70	
Liquidation Proceeds	726,109.70	
Recoveries	85,322.77	
Purchase Amounts	0.00	
Certificate Insurer Optional Deposit pursuant to Section 4.11(iii)	0.00	
Investment earnings from Collection Account	0.00	
Investment earnings from Payahead Account	0.00	
		-----
Total Distribution Amount	3,177,705.17	
Distributable Amount		
Principal Distributable Amount		
Principal portion of payments collected (non-prepayments)	694,555.36	
Prepayments in full allocable to principal	551,227.00	
Principal Balance of Liquidated Receivables	2,311,406.05	

	Purchase Amounts allocable to principal	0.00
	Cram Down Losses	0.00
	Principal Distributable Amount	3,557,188.41
Class A	Principal Distributable Amount	3,557,188.41
	Principal Distributable Amount	95%
	Times Class A Percentage (95%)	3,379,328.99
	Certificate Insurer Optional Deposit: Class A Prin Distributable Amt.	0.00
	Class A Principal Distributable Amount	3,379,328.99
Class A	Interest Distributable Amount	
	Beginning of Period Principal Balance of the Certificates	62,475,121.59
	Multiplied by Certificate Pass-Through Rate	6.55%
	Multiplied by 30/360, or for the first Distribution Date, by 29/360	0.0833333
	Class A Interest Distributable Amount	341,010.04
Class B	Principal Distributable Amount	
	Principal Distributable Amount	3,557,188.41
	Times Class B Percentage (5%)	5%
	Class B Principal Distributable Amount	177,859.42
Class B	Coupon Interest Amount	
	Beginning of Period Principal Balance of the Certificates	3,412,991.05
	Multiplied by Certificate Pass-Through Rate	11.66%
	Multiplied by 30/360, or for the first Distribution Date, by 29/360	0.0833333
	Class B Coupon Interest Amount	33,162.90
Class B	Excess Interest Amount	
	Total Distribution Amount	3,177,705.17
	minus	
	Class A Principal and Interest Distributable Amount	3,720,339.03
	Class A Interest Carrover Shortfall	0.00
	Class A Principal Carryover Shortfall	0.00
	Class B Coupon Interest	33,162.90
	Class B Interest Carryover Shortfall	0.00
	Class B Principal Distributable Amount	177,859.42
	Class B Principal Carryover Shortfall	124,826.75
	Trustee distributions	1,260.04
	Standby Servicer distributions	4,384.22
	Servicer distributions	126,741.95
	Collateral Agent distributions	823.60
	Reimbursement Obligations	17,236.27
		0.00
	Carryover Shortfalls from Prior Periods	
	Class B Principal Carryover Shortfall from previous period	124,826.75
		124,826.75
	Class B Interest Carryover Shortfall from previous period	0.00
	Interest on Class B Interest Carryover Shortfall	0.00
		0.00
	Interest Carryover on Class B Interest Shortfall	0.00
	Interest Earned	0.00
		0.00
	Class A Principal Carryover Shortfall from previous period	0.00
		0.00
	Class A Interest Carryover Shortfall from previous period	0.00
	Interest on Class A Interest Carryover Shortfall	0.00
		0.00
	Interest Carryover on Class A Interest Shortfall	0.00
	Interest Earned	0.00
		0.00

Calculations

Distributions (Pursuant to Section 4.6(c) of the Pooling and Servicing Agreement):

	Use	Source	act distributed	Source
	---	-----	-----	-----
(i) Standby Fee	4,384.22	3,177,705.17	4,384.22	3,177,705.17
Servicing Fee (2.0%)	109,605.48	3,173,320.95	109,605.48	0.00
Additional Servicing Fee Amounts (late fees, prepayment charges, etc.)	17,136.47	3,063,715.47	17,136.47	0.00
Unpaid Standby Fee from prior Collection Periods	0.00	3,046,579.00	0.00	
Unpaid Servicing Fee from prior Collection Periods	0.00	3,046,579.00	0.00	

(ii)	Transition Expenses to Standby Servicer	0.00	3,046,579.00	0.00	
(iii)	Trustee Fee	822.04	3,046,579.00	822.04	
	Trustee's out-of-pocket expenses	438.00	3,045,756.96	438.00	
	Unpaid Trustee Fee from prior Collection Periods	0.00	3,045,318.96	0.00	
	Unpaid Trustee's out-of-pocket expenses from prior Collection Periods	0.00	3,045,318.96	0.00	
(iv)	Collateral Agent Fee	823.60	3,045,318.96	823.60	
	Collateral Agent Expenses	0.00	3,044,495.36	0.00	
	Unpaid Collateral Agent Fee from prior Collection Periods	0.00	3,044,495.36	0.00	
	Unpaid Collateral Agent Expenses from prior Collection Periods	0.00	3,044,495.36	0.00	
(v)(A)	Class A Interest Distributable Amount - Current Month	341,010.04	3,044,495.36	341,010.04	
	Prior Month(s) Class A Carryover Shortfall	0.00	2,703,485.32	0.00	
	Class A Interest Carryover Shortfall	0.00	2,703,485.32	0.00	
	Interest on Interest Carryover from Prior Months	0.00	2,703,485.32	0.00	
	Current Month Class A Interest Carryover Shortfall	0.00	2,703,485.32	0.00	
	Class A Interest Distributable Amount	341,010.04	2,703,485.32	341,010.04	
(viii)(A)	Class B Coupon Interest - Unadjusted	33,162.90	2,362,475.28	33,162.90	
	Class B Interest Carryover Shortfall - Previous Month(s)	0.00	2,329,312.38	0.00	
	Interest on B Interest Shortfall - Previous Month(s)	0.00	2,329,312.38	0.00	
	Interest on Interest Carryover from Prior Months	0.00	2,329,312.38	0.00	
	Current Month Class B Interest Shortfall	0.00	2,329,312.38	0.00	
	Adjusted Class B Interest Distributable Amount	33,162.90	2,329,312.38	33,162.90	
(v)(B)	Class A Principal Distributable Amount - Current Month	3,379,328.99	2,296,149.48	2,296,149.48	0.00
	Class A Principal Carryover Shortfall - Previous Month(s)	0.00	0.00	0.00	
	Current Month Class A Principal Shortfall	(709,006.57)	0.00	(709,006.57)	
	Withdrawal from Spread Account to Cover Shortfall	709,006.57			
	Class A Principal Distribution Amount	3,379,328.99	709,006.57	709,006.57	0.00
(vi)	Certificate Insurer Premium	17,236.27	0.00	0.00	
	Certificate Insurer Premium Supplement	0.00	0.00	0.00	
	Other Reimbursement Obligations to Certificate Insurer	0.00	0.00	0.00	
(vii)	Transition Expenses to successor Servicer	0.00	0.00	0.00	
(B)	Class B Principal Distributable Amount - Current Month Unadjusted	177,859.42	0.00	0.00	
	Class B Principal Carryover Shortfall - Previous Month(s)	124,826.75	0.00	0.00	
	Current Month Class B Principal Shortfall	(302,686.17)	0.00	(302,686.17)	
	Adjusted Class B Principal Distributable Amount	0.00	302,686.17	0.00	
(C)	Excess Interest Amount for Deposit in Spread Account	(726,242.84)	302,686.17	(726,242.84)	
			1,028,929.01	1,028,929.01	
Certificate Balance					
	Class A Beginning of Period Principal Balance			62,475,121.59	
	Class A Principal Distributions			3,379,328.99	
	Class A End of Period Principal Balance			59,095,792.60	
	Class B Beginning of Period Principal Balance			3,412,991.05	
	Class B Principal Distributable Amount			0.00	
	Class B End of Period Principal Balance BEFORE Spread Account Distributions			3,412,991.05	
	Withdrawal from Spread Account to Cover B Shortfalls			0.00	
	Class B End of Period Principal Balance AFTER Spread Account Distributions			3,412,991.05	
Class A Deficiency - Interest					
(i)	Total Distribution Amount Available			3,177,705.17	
(ii)	Current distribution amounts payable pursuant to Section 4.6(c) (i) and (v)A			474,219.85	
(iii)	Prior month(s) carryover shortfalls			0.00	
(iv)	Interest on Prior month(s) carryover shortfalls			0.00	
(v)	Interest on Interest of prior month(s) carryover shortfalls			0.00	
	If (i) is less than sum of (ii) - (v), there is a Deficiency Claim Amount			NO	
	Amount Remaining for Further Distribution/(Deficiency)			2,703,485.32	
Class B Deficiency - Interest					
(i)	Amounts available to make payments pursuant to Section 4.6(c) (vi) and (x)			2,703,485.32	
(ii)	Current distribution amounts payable pursuant to Section 4.6(c) (vi) and (x)			33,162.90	
(iii)	Prior month(s) carryover shortfalls			0.00	
(iv)	Interest on Prior month(s) carryover shortfalls			0.00	
(v)	Interest on Interest of prior month(s) carryover shortfalls			0.00	
	If (i) is less than sum of (ii) - (v), there is a Class B Deficiency			NO	
	Amount Remaining for Further Distribution/(Deficiency)			2,670,322.42	
Class A Deficiency - Principal					
(i)	Amounts available to make payments pursuant to Section 4.6(c) (i) thru (v)A			2,670,322.42	
(ii)	Current distribution amounts payable pursuant to Section 4.6(c) (i) and (v)B			3,379,328.99	
(iii)	Prior month(s) carryover shortfalls			0.00	
	Withdrawal from Spread Account to Cover Shortfall			709,006.57	
	If (i) is less than sum of (ii) + (iii), there is a Deficiency Claim Amount			NO	
	Amount Remaining for Further Distribution/(Deficiency)			0.00	
Other Distributions					
(i)	Amounts available to make payments pursuant to Section 4.6(c) (i) thru (v)A			0.00	
(vi)	Certificate Insurer Premium			17,236.27	
(v)	Certificate Insurer Premium Supplement			0.00	
	Deficiency Amount			(17,236.27)	
	Withdrawal from Spread Account to Cover Deficiency			17,236.27	
	If (i) is less than (ii), there is a Deficiency Claim Amount			NO	
	Amount Remaining for Further Distribution/(Deficiency)			0.00	
Class B Deficiency - Principal					
(i)	Amounts available to make payments pursuant to Section 4.6(c) (vi) and (x)			0.00	
(ii)	Amounts payable pursuant to Section 4.6(c) (vi) and (x)			177,859.42	
(iii)	Prior month(s) carryover shortfalls			124,826.75	
	If (i) is less than sum of (ii) + (iii), there is a Deficiency Claim Amount			YES	
	Unadjusted Amount Remaining for Further Distribution/(Deficiency)			(302,686.17)	
	Withdrawal from Spread Account to B PieceCover Shortfalls			0.00	
	Adjusted Amount Remaining for Further Distribution/(Deficiency)			(302,686.17)	
Calculations					
	Performance Measures				
	Calculation of Delinquency Ratio (Current Period)				



Delinquency Amount		
Receivables more than 30 days delinquent	5,052,000.00	
Purchased receivables more than 30 days delinquent	0.00	
	-----	
Total	5,052,000.00	
Aggregate Gross Principal Balance as of the close of business on the last day of the Collection Period.	71,978,424.97	
Delinquency Ratio	7.02%	
Calculation of Average Delinquency Ratio		
Delinquency Ratio for most recent Determination Date	7.02%	
Delinquency Ratio for second preceding Determination Date	6.44%	
Delinquency Ratio for third preceding Determination Date	6.97%	
	-----	
Average Delinquency Ratio	6.81%	6.81%
Calculation of Cumulative Default Ratio		
Default Amount		
Principal Balance of Previously Defaulted Receivables	12,509,079.52	
Current Period Defaulted Receivables	651,463.56	
	-----	
Total	13,160,543.08	
Cumulative Defaulted Receivables	13,160,543.08	
Original Pool Balance	102,327,009.71	
Cumulative Default Ratio	12.86%	
Calculation of Cumulative Net Loss Ratio		
Calculation of Net Liquidation Losses		
Principal Balance plus accrued and unpaid interest of Liquidated Receivables	2,311,406.05	
Cram Down Losses	0.00	
Net Liquidation Proceeds	(811,432.47)	
	-----	
Net Liquidation Losses	1,499,973.58	
Cumulative Previous Net Losses	7,816,457.17	
	-----	
Cumulative Net Losses	9,316,430.75	
Original Pool Balance	102,327,009.71	
Cumulative Net Loss Ratio	9.10%	
Additional Pool Information:		
Weighted Average Original Term	56.35	
Weighted Average Remaining Term	40.25	
Weighted Average Annual Percentage Rate	20.54%	
Spread Account		
Spread Account Cap		
10% of Outstanding Certificate Balance	6,250,878.37	
15% of Outstanding Certificate Balance	9,376,317.55	
Is a Portfolio Performance Test violation continuing? (Y/N)		Y
Has an Insurance Agreement Event of Default occurred? (Y/N)		N
Cap Amount	9,376,317.55	
Spread Account Floor		
3% of the Initial Certificate Balance	3,069,810.29	
Outstanding Certificate Balance	62,508,783.65	
Minimum Floor	100,000.00	
Floor Amount	3,069,810.29	
Required Spread Account Amount	9,376,317.55	
Beginning of Period Spread Account Balance	6,913,966.53	
Spread Account Deposit (Withdrawal) from Current Distributions	(726,242.84)	
Transfer (to) from Cross-Collateralized Spread Accounts	985,224.84	
Required addition to/(eligible withdrawal from) Spread Account	2,203,369.02	
Earnings on Spread Account Balance	33,399.71	
Amount of Spread Account deposit (withdrawal)	0.00	
Amount of Withdrawal Allocated to B Piece Shortfalls	0.00	
Net Spread Account Withdrawal to Seller	0.00	
Ending Spread Account Balance	7,206,348.24	

IN WITNESS WHEREOF, I, James L. Stock, a responsible officer of Consumer Portfolio Services, Inc., have executed this Servicer's Certificate as of the Determination Date set forth above.

CONSUMER PORTFOLIO SERVICES, INC.

By:

Name: James L. Stock

Title: Vice President

Monthly Certificateholder Statement  
 CPS Auto Grantor Trust 1997-2  
 6.65% Asset-Backed Certificates

Distribution Date 8/17/98  
 Collection Period 7/98

Under the Pooling and Servicing Agreement dated as of May 30, 1997 (the "Agreement") by and among CPS Receivables Corp., Consumer Portfolio Services, Inc. as Servicer, and Norwest Bank Minnesota, National Association, as Trustee and as Collateral Agent, the Servicer is required to prepare certain information each month regarding current distributions to Certificateholders and the performance of the Trust during the previous month. The information which is required to be prepared with respect to the Distribution Date and Collection Period listed above is set forth below.

Certain of the information is presented on the basis of an original principal amount of \$1,000 per Certificate, and certain other information is presented based upon the aggregate amounts for the Trust as a whole.

A. Information Regarding the Current Monthly Distribution:

1 Certificates.

(a)	The aggregate amount of the distribution to Class A Certificateholders on the Distribution Date set forth above	\$3,737,576.43
(b)	The amount of the distribution set forth in paragraph A.1. (a) above in respect of interest	\$444,694.99
(c)	The amount of the distribution set forth in paragraph A.1. (a) above in respect of principal	\$3,292,881.44
(d)	The amount of the distribution set forth in paragraph A.1. (a) above, per \$1,000 interest	\$32.96
(e)	The amount of the distribution set forth in paragraph A.1. (b) above, per \$1,000 interest	\$3.92
(f)	The amount of the distribution set forth in paragraph A.1. (c) above, per \$1,000 interest	\$29.04
(g)	The aggregate amount of the distribution to Class B Certificateholders on the Distribution Date set forth above	\$44,021.33
(h)	The amount of the distribution set forth in paragraph A.1. (g) above in respect of interest	\$44,021.33
(i)	The amount of the distribution set forth in paragraph A.1. (g) above in respect of principal	\$0.00
(j)	Scheduled Payments due in such Collection Period	\$2,733,852.66
(k)	Scheduled Payments collected in such Collection Period	\$2,699,785.50

B. Information Regarding the Performance of the Trust.

1 Pool Balance and Certificate Balances

(a)	The aggregate Principal Balance of the Receivables as of the close of business on the last day of the preceding Collection Period	\$84,469,170.43
(b)	The aggregate balance of the Certificates as of the close of business on the last day set forth above, after giving effect to payments allocated to principal in paragraph A.1.(c) above	\$81,570,453.01
(c)	The Pool factor as of the close of business on the last day set forth above	0.9656831

2 Servicing Fee and Purchased Receivables.

(a)	The aggregate amount of the Servicing Fee (exclusive of the Standby Fee paid to the Standby Servicer) paid to the Servicer with respect to the Collection Period set forth above	\$160,966.85
(b)	The aggregate amount of the Standby Fee paid to the Standby Servicer with respect to the Collection Period set forth above.	\$5,631.28
(c)	The amount of the payment set forth in paragraph B.2. (a) above per \$1,000 interest	\$1.42
(d)	The amount of the payment set forth in paragraph B.2. (b) above per \$1,000 interest	\$0.05
(e)	The amount of any unpaid Servicing Fee	\$0.00
(f)	The change in the amount of any unpaid Servicing Fee from the prior Distribution Date	\$0.00

The number and aggregate Purchase Amount of Receivables that became Purchased Receivables during the related Collection Period

Number	0
Aggregate Purchase Amount	\$0.00

3 Payment Shortfalls.

(a)	The amount of the Interest Carryover shortfall after giving effect to the payments set forth in paragraph A.1. (b) above	\$0.00
(b)	The amount of the Principal Carryover Shortfall after giving effect to the payment set forth in paragraph A.1. (c) above	\$0.00

4 Payahead Account.

(a)	The aggregate Payahead Balance on the prior Distribution Date	\$35,936.22
(b)	Distributions (to) from Collection Account for Payaheads	(\$3,418.63)
(c)	Interest earned on Payahead Balances	\$134.50
(d)	Ending Payahead Account Balance	\$32,652.09

5 Spread Account.

(a)	The Specified Spread Account Balance with respect to such Distribution Date and the Spread Account Balance on the Distribution Date set forth above, after giving effect to distributions made on such Distribution Date	
	Specified Spread Account Balance	\$12,235,567.95
	Spread Account Balance	\$9,127,666.36
(b)	The change in the spread account on the Distribution Date set forth above	\$1,364,821.82

6 Policy

(a)	The amount paid to the Certificateholders under the Policy for such Distribution Date	\$0.00
(b)	The amount distributable to the Certificate Insurer on such Distribution Date	\$22,444.58

7 Losses and Delinquencies.

(a)	The aggregate amount of Realized Losses on the Distribution Date set forth above	\$1,073,930.40
(b)	The change in the aggregate amount of Realized Losses from the prior Distribution Date	\$0.00
(c)	The number of Receivables and the aggregate gross amount scheduled to be paid, including unearned finance and other charges, for which Obligor are delinquent between 31 and 59 days	
	Number	261
	Aggregate Gross Amount	\$3,176,000.00
(d)	The number of Receivables and the aggregate gross amount scheduled to be paid, including unearned finance and other charges, for which Obligor are delinquent 60 days or more	
	Number	221
	Aggregate Gross Amount	\$2,933,000.00

8 Performance Triggers

(a)	Delinquency Ratio	6.58%
(b)	Average Delinquency Ratio	6.22%
(c)	Cumulative Default Ratio	9.96%
(d)	Cumulative Net Loss Ratio	7.12%
(e)	Is a Portfolio Performance Test violation continuing?	Yes
(f)	Has an Insurance Agreement Event of Default occurred?	No

CPS Auto Grantor Trust 1997-2  
Statement to Certificateholders

Is there a Deficiency Claim Amount?	NO
Deficiency Claim Amount	0.00

Inputs

Gross Collection Proceeds:	3,927,233.83
Lock Box NSF Items:	(57,241.64)
Transfers from (to) Payahead Account:	3,418.63
Collection Account Interest	14,838.07
Payahead Account Interest	134.50
Total Collection Proceeds:	3,888,383.39
For Distribution Date:	8/17/98
For Determination Date:	8/10/98
For Collection Period:	7/98

Collateral Activity Information

Principal		
Beginning Principal Balance	84,469,170.43	
Principal portion of payments collected (non-prepayments)		1,279,314.14
Prepayments in full allocable to principal		767,057.00

Collections allocable to principal	2,046,371.14	
Partial prepayments relating to various contracts or policies	0.00	
Liquidation Proceeds allocable to principal	345,889.45	
Purchase Amounts allocable to principal	0.00	
	-----	
Total Principal	2,392,260.59	
Realized Losses	1,073,930.40	
Cram Down Losses	0.00	
Ending Principal Balance	81,002,979.44	
Interest		
Collections allocable to interest	1,420,471.36	
Liquidation Proceeds allocable to interest	0.00	
Purchase Amounts allocable to interest	0.00	
Recoveries from Liquidated Receivables from prior periods	75,651.44	
	-----	
Total Interest	1,496,122.80	
Certificate Information		
Beginning of Period Class A Principal Balance	80,245,711.92	
Beginning of Period Class B Principal Balance	4,617,622.53	
Miscellaneous Balances		
Beginning of Period Spread Account Balance	7,762,844.54	
Additional Servicing Fee Amounts (late fees,prepayment charges, etc.)	20,184.90	
Aggregate Payahead Balance	32,517.59	
Aggregate Payahead Balance for preceding Distribution Date	35,936.22	
Interest Earned on Payahead Balances	134.50	
Scheduled Payments due in Collection Period	2,733,852.66	
Scheduled Payments collected in Collection Period	2,699,785.50	
Aggregate Amount of Realized Losses for preceding Distribution Date	1,073,930.40	
Miscellaneous Current Expenses		
Trustee's out-of-pocket expenses	492.12	
Collateral Agent's expenses	0.00	
Transition Expenses to Standby Servicer	0.00	
Transition Expenses to successor Servicer	0.00	
Other Reimbursement Obligations to Certificate Insurer (non-Premium)	0.00	
Miscellaneous Unpaid Amounts from Prior Collection Periods		
Unpaid Standby Fee from prior Collection Periods	0.00	
Unpaid Servicing Fee from prior Collection Periods	0.00	
Unpaid Trustee Fee from prior Collection Periods	0.00	
Unpaid Trustee's out-of-pocket expenses from prior Collection Periods	0.00	
Unpaid Collateral Agent Fee from prior Collection Periods	0.00	
Unpaid Collateral Agent Expenses from prior Collection Periods	0.00	
Delinquency Information		Aggregate Gross
		Amount
	# of Receivables	of Receivables
31 - 59 days delinquent	261	3,176,000.00
60+ days delinquent	221	2,933,000.00
Purchased Receivables		Aggregate
	# of Receivables	Purchase Amt
	0	of Receivables
		0.00
Information for Portfolio Performance Tests		
Principal Balance of all Receivables delinquent more than 30 days as of the close of business on the last day of the related Collection Period.	6,109,000.00	
Principal Balance of all Receivables that became Purchased Receivables as of the close of business on the last day of the related Collection Period and that were delinquent 30 days or more.	0.00	
Principal Balance of all Receivables that became Defaulted Receivables during the related Collection Period.	754,292.59	
Delinquency Ratio for second preceding Determination Date	5.65%	
Delinquency Ratio for third preceding Determination Date	6.44%	
Cumulative Defaults for preceding Determination Date	11,129,685.88	
Cumulative Net Losses for preceding Determination Date	7,498,165.57	
Is a Portfolio Performance Test violation continuing? (Y/N)		Y
Has an Insurance Agreement Event of Default occurred? (Y/N)		N
Calculations		
Total Distribution Amount		
All collections on receivables (incl. amts from payahead, excl. amounts deposited into payahead)	3,466,842.50	
Liquidation Proceeds	345,889.45	
Recoveries	75,651.44	
Purchase Amounts	0.00	
Certificate Insurer Optional Deposit pursuant to Section 4.11(iii)	0.00	
Investment earnings from Collection Account	0.00	
Investment earnings from Payahead Account	0.00	
	-----	
Total Distribution Amount	3,888,383.39	
Distributable Amount		
Principal Distributable Amount		
Principal portion of payments collected (non-prepayments)	1,279,314.14	
Prepayments in full allocable to principal	767,057.00	

Principal Balance of Liquidated Receivables	1,419,819.85
Purchase Amounts allocable to principal	0.00
Cram Down Losses	0.00
Principal Distributable Amount	3,466,190.99
Class A Principal Distributable Amount	
Principal Distributable Amount	3,466,190.99
Times Class A Percentage (95%)	95%
	3,292,881.44
Certificate Insurer Optional Deposit: Class A Prin Distributable Amt.	0.00
Class A Principal Distributable Amount	3,292,881.44
Class A Interest Distributable Amount	
Beginning of Period Principal Balance of the Certificates	80,245,711.92
Multiplied by Certificate Pass-Through Rate	6.65%
Multiplied by 30/360, or for the first Distribution Date, by 16/360	0.0833333
Class A Interest Distributable Amount	444,694.99
Class B Principal Distributable Amount	
Principal Distributable Amount	3,466,190.99
Times Class B Percentage (5%)	5%
Class B Principal Distributable Amount	173,309.55
Class B Coupon Interest Amount	
Beginning of Period Principal Balance of the Certificates	4,617,622.53
Multiplied by Certificate Pass-Through Rate	11.44%
Multiplied by 30/360, or for the first Distribution Date, by 16/360	0.0833333
Class B Coupon Interest Amount	44,021.33
Class B Excess Interest Amount	
Total Distribution Amount	3,888,383.39
minus	
Class A Principal and Interest Distributable Amount	3,737,576.43
Class A Interest Carrover Shortfall	0.00
Class A Principal Carryover Shortfall	0.00
Class B Coupon Interest	44,021.33
Class B Interest Carryover Shortfall	0.00
Class B Principal Distributable Amount	173,309.55
Class B Principal Carryover Shortfall	394,164.02
Trustee distributions	1,547.98
Standby Servicer distributions	5,631.28
Servicer distributions	160,966.85
Collateral Agent distributions	1,060.79
Reimbursement Obligations	22,444.58
	0.00
Carryover Shortfalls from Prior Periods	
Class B Principal Carryover Shortfall from previous period	394,164.02
Class B Interest Carryover Shortfall from previous period	0.00
Interest on Class B Interest Carryover Shortfall	0.00
Interest Carryover on Class B Interest Shortfall	0.00
Interest Earned	0.00
Class A Principal Carryover Shortfall from previous period	0.00
Class A Interest Carryover Shortfall from previous period	0.00
Interest on Class A Interest Carryover Shortfall	0.00
Interest Carryover on Class A Interest Shortfall	0.00
Interest Earned	0.00

Calculations

Distributions (Pursuant to Section 4.6(c) of the Pooling and Servicing Agreement):

	Use	Source	act distributed	Source
	---	-----	-----	-----
(i) Standby Fee	5,631.28	3,888,383.39	5,631.28	
Servicing Fee (2.0%)	140,781.95	3,882,752.11	140,781.95	0.00
Additional Servicing Fee Amounts (late fees,prepayment charges, etc.)	20,184.90	3,741,970.16	20,184.90	0.00

	Unpaid Standby Fee from prior Collection Periods	0.00	3,721,785.26	0.00	
	Unpaid Servicing Fee from prior Collection Periods	0.00	3,721,785.26	0.00	
(ii)	Transition Expenses to Standby Servicer	0.00	3,721,785.26	0.00	
(iii)	Trustee Fee	1,055.86	3,721,785.26	1,055.86	
	Trustee's out-of-pocket expenses	492.12	3,720,729.40	492.12	
	Unpaid Trustee Fee from prior Collection Periods	0.00	3,720,237.28	0.00	
	Unpaid Trustee's out-of-pocket expenses from prior Collection Periods	0.00	3,720,237.28	0.00	
(iv)	Collateral Agent Fee	1,060.79	3,720,237.28	1,060.79	
	Collateral Agent Expenses	0.00	3,719,176.49	0.00	
	Unpaid Collateral Agent Fee from prior Collection Periods	0.00	3,719,176.49	0.00	
	Unpaid Collateral Agent Expenses from prior Collection Periods	0.00	3,719,176.49	0.00	
(v)(A)	Class A Interest Distributable Amount - Current Month	444,694.99	3,719,176.49	444,694.99	
	Prior Month(s) Class A Carryover Shortfall	0.00	3,274,481.50	0.00	
	Class A Interest Carryover Shortfall	0.00	3,274,481.50	0.00	
	Interest on Interest Carryover from Prior Months	0.00	3,274,481.50	0.00	
	Current Month Class A Interest Carryover Shortfall	0.00	3,274,481.50	0.00	
	Class A Interest Distributable Amount	444,694.99	3,274,481.50	444,694.99	
(viii)(A)	Class B Coupon Interest - Unadjusted	44,021.33	2,829,786.51	44,021.33	
	Class B Interest Carryover Shortfall - Previous Month(s)	0.00	2,785,765.18	0.00	
	Interest on B Interest Shortfall - Previous Month(s)	0.00	2,785,765.18	0.00	
	Interest on Interest Carryover from Prior Months	0.00	2,785,765.18	0.00	
	Current Month Class B Interest Shortfall	0.00	2,785,765.18	0.00	
	Adjusted Class B Interest Distributable Amount	44,021.33	2,785,765.18	44,021.33	
(v)(B)	Class A Principal Distributable Amount - Current Month	3,292,881.44	2,741,743.85	2,741,743.85	595,501.95
	Class A Principal Carryover Shortfall - Previous Month(s)	0.00	0.00	0.00	
	Current Month Class A Principal Shortfall	(62,421.27)	0.00	(62,421.27)	
	Withdrawal from Spread Account to Cover Shortfall	62,421.27			
	Class A Principal Distribution Amount	3,292,881.44	62,421.27	62,421.27	0.00
(vi)	Certificate Insurer Premium	22,444.58	0.00	0.00	
	Certificate Insurer Premium Supplement	0.00	0.00	0.00	
	Other Reimbursement Obligations to Certificate Insurer	0.00	0.00	0.00	
(vii)	Transition Expenses to successor Servicer	0.00	0.00	0.00	
(B)	Class B Principal Distributable Amount - Current Month Unadjusted	173,309.55	0.00	0.00	
	Class B Principal Carryover Shortfall - Previous Month(s)	394,164.02	0.00	0.00	
	Current Month Class B Principal Shortfall	(567,473.57)	0.00	(567,473.57)	
	Adjusted Class B Principal Distributable Amount	0.00	567,473.57	0.00	
(C)	Excess Interest (Shortage) Amount for Deposit to (withdrawal from) Spread Account	(84,865.85)	567,473.57	(84,865.85)	652,339.42
					652,339.42
	Certificate Balance				
	Class A Beginning of Period Principal Balance			80,245,711.92	
	Class A Principal Distributions			3,292,881.44	
	Class A End of Period Principal Balance			76,952,830.48	
	Class B Beginning of Period Principal Balance			4,617,622.53	
	Class B Principal Distributable Amount			0.00	
	Class B End of Period Principal Balance BEFORE Spread Account Distributions			4,617,622.53	
	Withdrawal from Spread Account to Cover B Shortfalls			0.00	
	Class B End of Period Principal Balance AFTER Spread Account Distributions			4,617,622.53	
	Class A Deficiency - Interest				
(i)	Total Distribution Amount Available			3,888,383.39	
(ii)	Current distribution amounts payable pursuant to Section 4.6(c) (i) and (v)A			613,901.89	
(iii)	Prior month(s) carryover shortfalls			0.00	
(iv)	Interest on Prior month(s) carryover shortfalls			0.00	
(v)	Interest on Interest of prior month(s) carryover shortfalls			0.00	
	If (i) is less than sum of (ii) - (v), there is a Deficiency Claim Amount			NO	
	Amount Remaining for Further Distribution/(Deficiency)			3,274,481.50	
	Class B Deficiency - Interest				
(i)	Amounts available to make payments pursuant to Section 4.6(c) (vi) and (x)			3,274,481.50	
(ii)	Current distribution amounts payable pursuant to Section 4.6(c) (vi) and (x)			44,021.33	
(iii)	Prior month(s) carryover shortfalls			0.00	
(iv)	Interest on Prior month(s) carryover shortfalls			0.00	
(v)	Interest on Interest of prior month(s) carryover shortfalls			0.00	
	If (i) is less than sum of (ii) - (v), there is a Class B Deficiency			NO	
	Amount Remaining for Further Distribution/(Deficiency)			3,230,460.17	
	Class A Deficiency - Principal				
(i)	Amounts available to make payments pursuant to Section 4.6(c) (i) thru (v)A			3,230,460.17	
(ii)	Current distribution amounts payable pursuant to Section 4.6(c) (i) and (v)B			3,292,881.44	
(iii)	Prior month(s) carryover shortfalls			0.00	
	Withdrawal from Spread Account to Cover Shortfall			62,421.27	
	If (i) is less than sum of (ii) + (iii), there is a Deficiency Claim Amount			NO	
	Amount Remaining for Further Distribution/(Deficiency)			0.00	
	Other Distributions				
(i)	Amounts available to make payments pursuant to Section 4.6(c) (i) thru (v)A			0.00	
(vi)	Certificate Insurer Premium			22,444.58	
(v)	Certificate Insurer Premium Supplement			0.00	
	Deficiency Amount			(22,444.58)	
	Withdrawal from Spread Account to Cover Deficiency			22,444.58	
	If (i) is less than (ii), there is a Deficiency Claim Amount			NO	
	Amount Remaining for Further Distribution/(Deficiency)			0.00	
	Class B Deficiency - Principal				
(i)	Amounts available to make payments pursuant to Section 4.6(c) (vi) and (x)			0.00	
(ii)	Amounts payable pursuant to Section 4.6(c) (vi) and (x)			173,309.55	
(iii)	Prior month(s) carryover shortfalls			394,164.02	
	If (i) is less than sum of (ii) + (iii), there is a Deficiency Claim Amount			YES	
	Unadjusted Amount Remaining for Further Distribution/(Deficiency)			(567,473.57)	
	Withdrawal from Spread Account to B PieceCover Shortfalls			0.00	
	Adjusted Amount Remaining for Further Distribution/(Deficiency)			(567,473.57)	
	Calculations				

Performance Measures

Calculation of Delinquency Ratio (Current Period)

Delinquency Amount	
Receivables more than 30 days delinquent	6,109,000.00
Purchased receivables more than 30 days delinquent	0.00
	-----
Total	6,109,000.00

Aggregate Gross Principal Balance as of the close of business on the last day of the Collection Period.

92,848,199.73

Delinquency Ratio 6.58%

Calculation of Average Delinquency Ratio

Delinquency Ratio for most recent Determination Date	6.58%
Delinquency Ratio for second preceding Determination Date	5.65%
Delinquency Ratio for third preceding Determination Date	6.44%
	-----

Average Delinquency Ratio 6.22% 6.22%

Calculation of Cumulative Default Ratio

Default Amount	
Principal Balance of Previously Defaulted Receivables	11,129,685.88
Current Period Defaulted Receivables	754,292.59
	-----
Total	11,883,978.47

Cumulative Defaulted Receivables	11,883,978.47
Original Pool Balance	119,362,032.46

Cumulative Default Ratio 9.96%

Calculation of Cumulative Net Loss Ratio

Calculation of Net Liquidation Losses	
Principal Balance plus accrued and unpaid interest of Liquidated Receivables	1,419,819.85
Cram Down Losses	0.00
Net Liquidation Proceeds	(421,540.89)
	-----
Net Liquidation Losses	998,278.96
Cumulative Previous Net Losses	7,498,165.57
	-----
Cumulative Net Losses	8,496,444.53
Original Pool Balance	119,362,032.46

Cumulative Net Loss Ratio 7.12%

Additional Pool Information:

Weighted Average Original Term	56.35
Weighted Average Remaining Term	42.74
Weighted Average Annual Percentage Rate	20.49%

Spread Account

Spread Account Cap	
9% of Outstanding Certificate Balance	7,341,340.77
15% of Outstanding Certificate Balance	12,235,567.95
Is a Portfolio Performance Test violation continuing? (Y/N)	Y
Has an Insurance Agreement Event of Default occurred? (Y/N)	N

Cap Amount 12,235,567.95

Spread Account Floor

3% of the Initial Certificate Balance	3,580,860.93
Outstanding Certificate Balance	81,570,453.01
Minimum Floor	100,000.00

Floor Amount 3,580,860.93

Required Spread Account Amount	12,235,567.95
Beginning of Period Spread Account Balance	7,762,844.54
Spread Account Deposit (Withdrawal) from Current Distributions	(84,865.85)
Transfer (to) from Cross-Collateralized Spread Accounts	1,411,071.50
Required addition to/(eligible withdrawal from) Spread Account	3,146,517.76
Earnings on Spread Account Balance	38,616.17
Amount of Spread Account deposit (withdrawal)	0.00
Amount of Withdrawal Allocated to B Piece Shortfalls	0.00
Net Spread Account Withdrawal to Seller	0.00
Ending Spread Account Balance	9,127,666.36

IN WITNESS WHEREOF, I, James L. Stock, a responsible officer of Consumer Portfolio Services, Inc., have executed this Servicer's Certificate as of the Determination Date set forth above.

CONSUMER PORTFOLIO SERVICES, INC.

By:

-----

Name: James L. Stock

-----

Title: Vice President

-----

Monthly Noteholder Statement  
 CPS Auto Receivables Trust 1997-3  
 6.10% Asset-Backed Notes, Class A-1  
 6.38% Asset-Backed Notes, Class A-2  
 10.65% Asset-Backed Notes, Class B  
 10.65% Asset-Backed Certificates  
 Revision #1

Distribution Date 8/17/98  
 Collection Period 7/98

Under the Sale and Servicing Agreement dated as of August 1, 1997 (the "Agreement") by and among CPS Receivables Corp., Consumer Portfolio Services, Inc. as Servicer, Bankers Trust as Owner Trustee, and Norwest Bank Minnesota, National Association, as Indenture Trustee and as Collateral Agent, the Servicer is required to prepare certain information each month regarding current distributions to Noteholders and Certificateholders and the performance of the Trust during the previous month. The information which is required to be prepared with respect to the Distribution Date and Collection Period listed above is set forth below.

Certain of the information is presented on the basis of an original principal amount of \$1,000 per Note, and certain other information is presented based upon the aggregate amounts for the Trust as a whole.

A. Information Regarding the Current Monthly Distribution:

1 Notes.

(a)	The aggregate amount of the distribution to Class A-1 Noteholders on the Distribution Date set forth above	\$3,955,247.47
(b)	The amount of the distribution set forth in paragraph A.1. (a) above in respect of interest	\$209,909.25
(c)	The amount of the distribution set forth in paragraph A.1. (a) above in respect of principal	\$3,745,338.23
(d)	The amount of the distribution set forth in paragraph A.1. (a) above, per \$1,000	\$48.93
(e)	The amount of the distribution set forth in paragraph A.1. (b) above, per \$1,000	\$2.60
(f)	The amount of the distribution set forth in paragraph A.1. (c) above, per \$1,000 principal	\$46.33
(g)	The aggregate amount of the distribution to Class A-2 Noteholders on the Distribution Date set forth above	\$327,868.20
(h)	The amount of the distribution set forth in paragraph A.1. (g) above in respect of interest	\$327,868.20
(i)	The amount of the distribution set forth in paragraph A.1. (g) above in respect of principal	\$0.00
(j)	The amount of the distribution set forth in paragraph A.1. (g) above, per \$1,000	\$5.31
(k)	The amount of the distribution set forth in paragraph A.1. (h) above, per \$1,000	\$0.00
(l)	The amount of the distribution set forth in paragraph A.1. (i) above, per \$1,000	\$0.00
(m)	The aggregate amount of the distribution to Class B Noteholders on the Distribution Date set forth above	\$238,965.70
(n)	The amount of the distribution set forth in paragraph A.1. (m) above in respect of interest	\$27,509.90
(o)	The amount of the distribution set forth in paragraph A.1. (m) above in respect of principal	\$211,455.80
(p)	The aggregate amount of the distribution to Certificateholders on the Distribution Date set forth above	\$238,965.70
(q)	The amount of the distribution set forth in paragraph A.1. (p) above in respect of interest	\$27,509.90
(r)	The amount of the distribution set forth in paragraph A.1. (p) above in respect of principal	\$211,455.80
(s)	Scheduled Payments due in such Collection Period	\$3,626,457.77
(t)	Scheduled Payments collected in such Collection Period	\$3,564,219.29

B. Information Regarding the Performance of the Trust.



1	Pool, Note and Certificate Balances		
	(a) The aggregate Principal Balance of the Receivables as of the close of business on the last day of the preceding Collection Period		\$116,564,895.67
	(b) The aggregate principal amount of the Securities as of the close of business on the last day set forth above, after giving effect to payments allocated to principal in paragraph A.1.(c),(i),(o),(r) above		\$104,992,787.63
	(c) Aggregate principal amount of Notes as of the close of business on the last day set forth above, after giving effect to payments allocated to principal in paragraph A.1.(c),(i),(o) above		\$102,104,535.85
	(d) The Note Pool Factor as of the close of business on the last day set forth above		0.8759458
	(e) Aggregate principal amount of Certificates as of the close of business on the last day set forth above, after giving effect to payments allocated to principal in paragraph A.1.(r) above		\$2,888,251.79
	(f) The Certificate Pool Factor as of the close of business on the last day set forth above		0.0247781
2	Servicing Fee and Purchased Receivables.		
	(a) The aggregate amount of the Servicing Fee (exclusive of the Standby Fee paid to the Standby Servicer) paid to the Servicer with respect to the Collection Period set forth above		\$219,806.12
	(b) The aggregate amount of the Standby Fee paid to the Standby Servicer with respect to the Collection Period set forth above.		\$5,828.24
	(c) The amount of the payment set forth in paragraph B.2. (a) above per \$1,000		\$2.72
	(d) The amount of the payment set forth in paragraph B.2. (b) above per \$1,000		\$0.07
	(e) The amount of any unpaid Servicing Fee		\$0.00
	(f) The change in the amount of any unpaid Servicing Fee from the prior Distribution Date		\$0.00
	The number and aggregate Purchase Amount of Receivables that became Purchased Receivables during the related Collection Period		
	Number		1
	Aggregate Purchase Amount		\$12,900.69
3	Payment Shortfalls.		
	(a) The amount of the Class A-1 Interest Carryover shortfall shortfall after giving effect to the payments set forth in paragraph A.1. (b) above		\$0.00
	(b) The amount of the Class A-2 Interest Carryover shortfall shortfall after giving effect to the payments set forth in paragraph A.1. (h) above		\$0.00
	(c) The amount of the Class A Principal Carryover Shortfall after giving effect to the payments set forth in paragraph A.1.(c),(i) above		\$0.00
	(d) The amount of the Class B Interest Carryover shortfall shortfall after giving effect to the payments set forth in paragraph A.1. (n) above		\$0.00
	(e) The amount of the Class B Principal Carryover Shortfall after giving effect to the payment set forth in paragraph A.1. (o) above		(\$77,023.31)
	(f) The amount of the Certificate Interest Carryover shortfall shortfall after giving effect to the payments set forth in paragraph A.1. (q) above		\$0.00
	(g) The amount of the Certificate Principal Carryover Shortfall after giving effect to the payment set forth in paragraph A.1. (r) above		(\$77,023.31)
4	Spread Account.		
	(a) The Specified Spread Account Balance with respect to such Distribution Date and the Spread Account Balance on the Distribution Date set forth above, after giving effect to distributions made on such Distribution Date		
	Specified Spread Account Balance		\$3,000,000.00
	Spread Account Balance		\$3,000,000.00
	(b) The change in the spread account on the Distribution Date set forth above		(\$287,043.20)
5	Policy		
	(a) The amount paid to the Noteholders under the Policy for such Distribution Date		\$0.00
	(b) The amount distributable to the Note Insurer on such Distribution Date		\$28,938.08

6 Losses and Delinquencies		
(a)	The aggregate amount of Realized Losses on the Distribution Date set forth above	\$1,209,036.25
(b)	The change in the aggregate amount of Realized Losses from the prior Distribution Date	\$0.00
(c)	The number of Receivables and the aggregate gross amount scheduled to be paid, including unearned finance and other charges, for which Obligor are delinquent between 31 and 59 days	
	Number	341
	Aggregate Gross Amount	\$4,432,000.00
(d)	The number of Receivables and the aggregate gross amount scheduled to be paid, including unearned finance and other charges, for which Obligor are delinquent 60 days or more	
	Number	288
	Aggregate Gross Amount	\$3,695,000.00
7 Performance Triggers		
(a)	Delinquency Ratio	6.36%
(b)	Average Delinquency Ratio	5.93%
(c)	Cumulative Default Ratio	7.78%
(d)	Cumulative Net Loss Ratio	5.15%
(e)	Is a Portfolio Performance Test violation continuing?	No
(f)	Has an Insurance Agreement Event of Default occurred?	No

CPS Auto Receivables Trust 1997-3  
Statement to Noteholders

Is there a Deficiency Claim Amount? YES  
Deficiency Claim Amount (154,046.62)

Inputs

Gross Collection Proceeds:	5,093,305.00
Lock Box NSF Items:	(94,269.66)
Total Collection Proceeds:	4,999,035.34
For Distribution Date:	8/17/98
For Determination Date:	8/10/98
For Collection Period:	7/98

Collateral Activity Information

Principal			
Beginning Principal Balance		116,564,895.67	
Beginning Principal Balance of Subsequent Receivables Transferred		0.00	
Aggregate Beginning Principal Balance		116,564,895.67	
Principal portion of payments collected (non-prepayments)			1,560,799.25
Prepayments in full allocable to principal			837,683.00
Collections allocable to principal		2,398,482.25	
Partial prepayments relating to various contracts or policies		0.00	
Liquidation Proceeds allocable to principal		495,337.11	
Purchase Amounts allocable to principal		12,900.69	
		-----	
Total Principal		2,906,720.05	
Realized Losses		1,209,036.25	
Cram Down Losses		0.00	
Ending Principal Balance		112,449,139.37	
Prefunding			
Original Amount in Prefunding Account		27,084,817.00	
Subsequent Loans Sold to the Trust		27,084,817.00	
Balance of Prefunding Account		0.00	
Interest			
Collections allocable to interest		2,003,420.04	
Liquidation Proceeds allocable to interest		0.00	
Purchase Amounts allocable to interest		0.00	
Recoveries from Liquidated Receivables from prior periods		88,895.25	
		-----	
Total Interest		2,092,315.29	

Note & Certificate Information

Beginning of Period Class A-1 Principal Balance	41,293,622.29
Beginning of Period Class A-2 Principal Balance	61,668,000.00
Beginning of Period Class B Principal Balance	3,099,707.59
Beginning of Period Certificate Balance	3,099,707.59

Miscellaneous Balances

Beginning of Period Spread Account Balance	3,287,043.20
Additional Servicing Fee Amounts (late fees, prepayment charges, etc.)	25,531.29
Scheduled Payments due in Collection Period	3,626,457.77
Scheduled Payments collected in Collection Period	3,564,219.29
Aggregate Amount of Realized Losses for preceding Distribution Date	1,209,036.25

Miscellaneous Current Expenses

Trustee's out-of-pocket expenses	207.67
Collateral Agent's expenses	0.00

Transition Expenses to Standby Servicer	0.00
Transition Expenses to successor Servicer	0.00
Other Reimbursement Obligations to Note Insurer (non-Premium)	0.00

Miscellaneous Unpaid Amounts from Prior Collection Periods	
Unpaid Standby Fee from prior Collection Periods	0.00
Unpaid Servicing Fee from prior Collection Periods	0.00
Unpaid Trustee Fee from prior Collection Periods	0.00
Unpaid Trustee's out-of-pocket expenses from prior Collection Periods	0.00
Unpaid Collateral Agent Fee from prior Collection Periods	0.00
Unpaid Collateral Agent Expenses from prior Collection Periods	0.00

Delinquency Information		Aggregate Gross Amount
	# of Receivables	of Receivables
31 - 59 days delinquent	341	4,432,000.00
60+ days delinquent	288	3,695,000.00

Purchased Receivables		Aggregate Purchase Amt
	# of Receivables	of Receivables
	1	12,900.69

Information for Portfolio Performance Tests	
Principal Balance of all Receivables delinquent more than 30 days as of the close of business on the last day of the related Collection Period.	8,127,000.00
Principal Balance of all Receivables that became Purchased Receivables as of the close of business on the last day of the related Collection Period and that were delinquent 30 days or more.	12,900.69
Principal Balance of all Receivables that became Defaulted Receivables during the related Collection Period.	1,191,339.25
Delinquency Ratio for second preceding Determination Date	5.47%
Delinquency Ratio for third preceding Determination Date	5.95%
Cumulative Defaults for preceding Determination Date	10,481,794.41
Cumulative Net Losses for preceding Determination Date	6,600,936.08
Does a Trigger Event Exist?	N
Is a Portfolio Performance Test violation continuing? (Y/N)	N
Has an Insurance Agreement Event of Default occurred? (Y/N)	N

Calculations

Requisite Reserve Amount	
Weighted Average of the Interest Rates and Pass-Through Rates minus 2.5%	6.5166%
	2.50%
	-----
	4.0166%
divided by 360	0.0112%
times the prefunded amount	0.00
times the number of days outstanding in prefunding period (8/19 - 9/11)	23.00
	-----
Requisite Reserve Amount	0.00
Amount in Interest Reserve Account	0.00
Excess in Interest Reserve Account	0.00

Total Distribution Amount	
All collections on receivables (incl. amts from payahead, excl. amounts deposited into payahead)	4,401,902.29
Liquidation Proceeds	495,337.11
Recoveries	88,895.25
Purchase Amounts	12,900.69
Note Insurer Optional Deposit pursuant to Section 4.11(iii)	0.00
Excess released from Prefunding Account	0.00
Investment earnings from Note Distribution Account	646.08
Investment earnings from Prefunding Account	0.00
Investment earnings from Interest Reserve Account	303.57
Investment earnings from Collection Account	17,723.26
	-----
Total Distribution Amount	5,017,708.25

Distributable Amount	
Principal Distributable Amount	
Principal portion of payments collected (non-prepayments)	1,560,799.25
Prepayments in full allocable to principal	837,683.00
Principal Balance of Liquidated Receivables	1,704,373.36
Purchase Amounts allocable to principal	12,900.69
Cram Down Losses	0.00
	-----
Principal Distributable Amount	4,115,756.30

Class A Target Amount		
90%	90%	
times Aggregate Principal Balance of Receivables	112,449,139.37	
	-----	
	101,204,225.43	98.29%
	-----	
	Current Target %	

Class A Noteholders' Percentage	
After the Target Payment Date?	Yes
Will the Class A-2 Notes be reduced to 0?	No
On or Prior to Target Payment Date	95.0%
After Target Payment Date, before Payment Date when A-2 reduced to 0	91.0%
On Payment Date when Class A-2 Notes will be reduced to 0	56.5%

	91.0%
Class A Noteholders' Principal Distributable Amount	
Principal Distributable Amount	4,115,756.30
Times Class A Noteholders' Percentage	91%
	-----
	3,745,338.23
Note Insurer Optional Deposit: Class A Prin Distributable Amt.	0.00
	-----
Class A Principal Distributable Amount	3,745,338.23
Class A-1 Noteholders' Interest Distributable Amount	
Beginning of Period Principal Balance of the Notes	41,293,622.29
Multiplied by the Note Rate	6.10%
Multiplied by 30/360, or for the first Distribution Date, by 27/360	0.0833333
	-----
Class A Interest Distributable Amount	209,909.25
Class A-2 Noteholders' Interest Distributable Amount	
Beginning of Period Principal Balance of the Notes	61,668,000.00
Multiplied by the Note Rate	6.38%
Multiplied by 30/360, or for the first Distribution Date, by 27/360	0.0833333
	-----
Class A Interest Distributable Amount	327,868.20
Class B Noteholders Principal Distributable Amount	
Principal Distributable Amount	4,115,756.30
Times Class B Percentage	2.5%
	-----
Class B Principal Distributable Amount	102,893.91
Certificate Principal Distributable Amount	
Principal Distributable Amount	4,115,756.30
Times Certificate Percentage	2.5%
	-----
Certificate Principal Distributable Amount	102,893.91
Class B Noteholders' Interest Amount	
Beginning of Period Principal Balance of the Notes	3,099,707.59
Multiplied by Note Pass-Through Rate	10.65%
Multiplied by 30/360, or for the first Distribution Date, by 27/360	0.0833333
	-----
Class B Coupon Interest Amount	27,509.90
Certificateholders' Interest Amount	
Beginning of Period Principal Balance of the Certificates	3,099,707.59
Multiplied by Pass-Through Rate	10.65%
Multiplied by 30/360, or for the first Distribution Date, by 27/360	0.0833333
	-----
Certificateholders' Interest Amount	27,509.90
Carryover Shortfalls from Prior Periods	
Class B and Certificates Principal Carryover Shortfall from previous period	371,170.40
	-----
	371,170.40
Class B Interest Carryover Shortfall from previous period	0.00
Interest on Class B Interest Carryover Shortfall	0.00
	-----
	0.00
Interest Carryover on Class B Interest Shortfall	0.00
Interest Earned	0.00
	-----
	0.00
Class A Principal Carryover Shortfall from previous period	0.00
	-----
	0.00
Class A-1 Interest Carryover Shortfall from previous period	0.00
Interest on Class A-1 Interest Carryover Shortfall	0.00
	-----
	0.00
Interest Carryover on Class A-1 Interest Shortfall	0.00
Interest Earned	0.00
	-----
	0.00
Class A-2 Interest Carryover Shortfall from previous period	0.00
Interest on Class A-2 Interest Carryover Shortfall	0.00
	-----
	0.00
Interest Carryover on Class A-2 Interest Shortfall	0.00
Interest Earned	0.00
	-----
	0.00

Calculations

Distributions (Pursuant to Section 4.6(c) of the Pooling and Servicing Agreement):

	Use	Source	act distributed	Source	
	---	-----	-----	-----	
(i)	Standby Fee	5,828.24	5,017,708.25	5,828.24	
	Servicing Fee (2.0%)	194,274.83	5,011,880.01	194,274.83	0.00
	Additional Servicing Fee Amounts (late fees,prepayment charges, etc.)	25,531.29	4,817,605.18	25,531.29	0.00
	Unpaid Standby Fee from prior Collection Periods	0.00	4,792,073.89	0.00	
	Unpaid Servicing Fee from prior Collection Periods	0.00	4,792,073.89	0.00	
(ii)	Transition Expenses to Standby Servicer	0.00	4,792,073.89	0.00	
(iii)	Indenture Trustee Fee	971.37	4,792,073.89	971.37	
	Indenture Trustee's out-of-pocket expenses	207.67	4,791,102.52	207.67	
	Unpaid Indenture Trustee Fee from prior Collection Periods	0.00	4,790,894.85	0.00	
	Unpaid Indenture Trustee's out-of-pocket exp. - prior Collection Periods	0.00	4,790,894.85	0.00	
	Owner Trustee Fee	0.00	4,790,894.85	0.00	
	Owner Trustee's out-of-pocket expenses	0.00	4,790,894.85	0.00	
	Unpaid Owner Trustee Fee from prior Collection Periods	0.00	4,790,894.85	0.00	
	Unpaid Owner Trustee's out-of-pocket exp - prior Collection Periods	0.00	4,790,894.85	0.00	
(iv)	Collateral Agent Fee	909.68	4,790,894.85	909.68	
	Collateral Agent Expenses	0.00	4,789,985.17	0.00	
	Unpaid Collateral Agent Fee from prior Collection Periods	0.00	4,789,985.17	0.00	
	Unpaid Collateral Agent Expenses from prior Collection Periods	0.00	4,789,985.17	0.00	
(v)	(A) Class A-1 Interest Distributable Amount - Current Month	209,909.25			
	Prior Month(s) Class A-1 Interest Carryover	0.00			
	Shortfall Class A-1 Interest Carryover Shortfall	0.00			
	Interest on Interest Carryover from Prior Months Current	0.0			
	Month Class A-1 Interest Carryover Shortfall	0.00			
	Class A-1 Interest Distributable Amount	209,909.25	4,789,985.17	209,909.25	
	(B) Class A-2 Interest Distributable Amount - Current Month	327,868.20			
	Prior Month(s) Class A-2 Interest Carryover Shortfall	0.00			
	Class A-2 Interest Carryover Shortfall	0.00			
	Interest on Interest Carryover from Prior Months	0.00			
	Current Month Class A-2 Interest Carryover Shortfall	0.00			
	Class A-2 Interest Distributable Amount	327,868.20	4,580,075.92	327,868.20	
(vi)	(A) Class B Note Interest - Unadjusted	27,509.90			
	Class B Note Interest Carryover Shortfall - Previous Month(s)	0.00			
	Interest on B Interest Shortfall - Previous Month(s)	0.00			
	Interest on B Interest Carryover from Prior Months	0.00			
	Current Month Class B Interest Shortfall	0.00			
	Adjusted Class B Note Interest Distributable Amount	27,509.90	4,252,207.72	27,509.90	
	(B) Certificate Interest - Unadjusted	27,509.90			
	Certificate Interest Carryover Shortfall - Previous Month(s)	0.00			
	Interest on Certificate Interest Shortfall - Previous Month(s)	0.00			
	Interest on Certificate Interest Carryover from Prior Months	0.00			
	Current Month Certificate Interest Shortfall	0.00			
	Adjusted Certificate Interest Distributable Amount	27,509.90	4,224,697.82	27,509.90	
(vii)	Class A Principal Distributable Amount - Current Month	3,745,338.23			
	Class A Principal Carryover Shortfall - Previous Month(s)	0.00			
	Current Month Class A Principal Shortfall	0.00			
	Withdrawl from Spread Account to Cover Shortfall	0.00			
	Class A Principal Distribution Amount to Class A-1	3,745,338.23	4,197,187.92	3,745,338.23	0.00
	Class A Principal Distribution Amount to Class A-2	0.00	451,849.69	0.00	0.00
(viii)	Note Insurer Premium	28,938.08	451,849.69	28,938.08	
	Note Insurer Premium Supplement	0.00	422,911.60	0.00	
	Other Reimbursement Obligations to Note Insurer	0.00	422,911.60	0.00	
(ix)	Transition Expenses to successor Servicer	0.00	422,911.60	0.00	
(x)	Class B Principal Distributable Amount - Current Month Unadjusted	102,893.91			
	Class B Principal Carryover Shortfall - Previous Month(s)	185,585.20			
	Current Month Class B Principal Shortfall	(77,023.31)			
	Adjusted Class B Principal Distributable Amount	211,455.80	422,911.60	211,455.80	
	Certificate Principal Distributable Amount - Current Month Unadjusted	102,893.91			
	Certificate Principal Carryover Shortfall - Previous Month(s)	185,585.20			
	Current Month Certificate Principal Shortfall	(77,023.31)			
	Adjusted Certificate Principal Distributable Amount	211,455.80	211,455.80	211,455.80	
(xi)	Until the Target Payment Date, remaining amount to Class A Noteholders	0.00	0.00	0.00	
	Amount to Class A-1 Noteholders	0.00	0.00	0.00	
	Amount to Class A-2 Noteholders	0.00			
(xii)	After an Event of Default, Certificateholders' Int. Dist. Amount	0.00			
(xiii)	After an Event of Default, Certificateholders' Prin. Dist. Amount	0.00			
(xiv)	After the Target Pmt. Date, remaining amount into Spread Acct. Sread Account withdrawl for deficiencies	0.00			
Securities Balance					
	Class A-1 Beginning of Period Principal Amount		41,293,622.29		
	Class A-1 Principal Distributions		3,745,338.23		
	Class A-1 End of Period Principal Amount (prior to turbo)		37,548,284.06		
	Additional Principal Distribution		0.00		
	Class A-1 End of Period Principal Amount		37,548,284.07		
	Class A-2 Beginning of Period Principal Amount		61,668,000.00		
	Class A-2 Principal Distributions		0.00		
	Class A-2 End of Period Principal Amount (prior to turbo)		61,668,000.00		
	Additional Principal Distribution		0.00		
	Class A-2 End of Period Principal Amount		61,668,000.00		
	Class B Beginning of Period Principal Amount		3,099,707.59		
	Class B Principal Distributable Amount		211,455.80		
	Class B End of Period Principal Amount BEFORE Spread Account Distributions		2,888,251.79		

Allocations of Cash Releases to Cover B Shortfalls	0.00	
Class B End of Period Principal Amount AFTER Spread Account Distributions	2,888,251.79	
Certificate Beginning of Period Principal Amount	3,099,707.59	
Certificate Principal Distributable Amount	211,455.80	
Certificate End of Period Principal Amount BEFORE Spread Account Distributions	2,888,251.79	
Allocation of Cash Releases to Cover Certificate Shortfalls	0.00	
Certificate End of Period Principal Amount AFTER Spread Account Distributions	2,888,251.79	
Class A-1 Deficiency - Interest		
(i) Total Distribution Amount Available	5,017,708.25	
(ii) Current distribution amounts payable pursuant to Section 5.8(a) (i) and (v)A	437,632.33	
(iii)Prior month(s) carryover shortfalls	0.00	
(iv) Interest on Prior month(s) carryover shortfalls	0.00	
(v) Interest on Interest of prior month(s) carryover shortfalls	0.00	
If (i) is less than sum of (ii) - (v), there is a Deficiency Claim Amount	NO	
Amount Remaining for Further Distribution/(Deficiency)	4,580,075.92	
Class A-2 Deficiency - Interest		
(i) Amounts available to make payments pursuant to Section 5.8(a) (v) B	4,580,075.92	
(ii) Current distribution amounts payable pursuant to Section 5.8(a) (v) B	327,868.20	
(iii)Prior month(s) carryover shortfalls	0.00	
(iv) Interest on Prior month(s) carryover shortfalls	0.00	
(v) Interest on Interest of prior month(s) carryover shortfalls	0.00	
If (i) is less than sum of (ii) - (v) , there is a Class B Deficiency	NO	
Amount Remaining for Further Distribution/(Deficiency)	4,252,207.72	
Class B Note Deficiency - Interest		
(i) Amounts available to make payments pursuant to Section 5.8(a) (vi) A	4,252,207.72	
(ii) Current distribution amounts payable pursuant to Section 5.8(a) (v) A	27,509.90	
(iii)Prior month(s) carryover shortfalls	0.00	
(iv) Interest on Prior month(s) carryover shortfalls	0.00	
(v) Interest on Interest of prior month(s) carryover shortfalls	0.00	
If (i) is less than sum of (ii) - (v) , there is a Class B Deficiency	NO	
Amount Remaining for Further Distribution/(Deficiency)	4,224,697.82	
Class B Certificate Deficiency - Interest		
(i) Amounts available to make payments pursuant to Section 5.8(a) (vi) and (x)	4,224,697.82	
(ii) Current distribution amounts payable pursuant to Section 5.8(a) (vi) and (x)	27,509.90	
(iii)Prior month(s) carryover shortfalls	0.00	
(iv) Interest on Prior month(s) carryover shortfalls	0.00	
(v) Interest on Interest of prior month(s) carryover shortfalls	0.00	
If (i) is less than sum of (ii) - (v) , there is a Class B Deficiency	NO	
Amount Remaining for Further Distribution/(Deficiency)	4,197,187.92	
Class A Deficiency - Principal		
(i) Amounts available to make payments pursuant to Section 5.8(a) (vii)	4,197,187.92	
(ii) Current distribution amounts payable pursuant to Section 5.8(a) (vii)	3,745,338.23	
(iii)Prior month(s) carryover shortfalls	0.00	
Withdrawal from Spread Account to Cover Shortfall	0.00	
If (i) is less than sum of (ii) + (iii), there is a Deficiency Claim Amount	NO	
Amount Remaining for Further Distribution/(Deficiency)	451,849.69	
Other Distributions		
(i) Amounts available to make payments pursuant to Section 5.8(a) (viii)	451,849.69	
(vi) Note Insurer Premium	28,938.08	
(v) Note Insurer Premium Supplement	0.00	
Deficiency Amount	0.00	
Withdrawal from Spread Account to Cover Deficiency	0.00	
If (i) is less than (ii), there is a Deficiency Claim Amount	NO	
Amount Remaining for Further Distribution/(Deficiency)	422,911.60	
Class B Notes & Certificates Deficiency - Principal		
(i) Amounts available to make payments pursuant to Section 5.8(a) (vi) and (x)	422,911.60	
(ii) Amounts payable pursuant to Section 5.8(a) (vi) and (x)	205,787.82	
(iii)Prior month(s) carryover shortfalls	371,170.40	
If (i) is less than sum of (ii) + (iii), there is a Deficiency Claim Amount	YES	
Amount Remaining for Further Distribution/ B Notes (Deficiency)	(77,023.31)	
Amount Remaining for Further Distribution/ B Certificates (Deficiency)	(77,023.31)	
Withdrawal from Spread Account to B PieceCover Shortfalls	0.00	
Adjusted Amount Remaining for Further Distribution/(Deficiency)	(154,046.62)	
	If neg, Carryover Shortfall	
Calculations		
Performance Measures		
Calculation of Delinquency Ratio (Current Period)		
Delinquency Amount		
Receivables more than 30 days delinquent	8,127,000.00	
Purchased receivables more than 30 days delinquent	12,900.69	
Total	8,139,900.69	
Aggregate Gross Principal Balance as of the close of business on the last day of the Collection Period.	128,064,080.72	
Delinquency Ratio	6.36%	
Calculation of Average Delinquency Ratio		
Delinquency Ratio for most recent Determination Date	6.36%	
Delinquency Ratio for second preceding Determination Date	5.47%	
Delinquency Ratio for third preceding Determination Date	5.95%	
Average Delinquency Ratio	5.93%	5.93%
Calculation of Cumulative Default Ratio		
Default Amount		
Principal Balance of Previously Defaulted Receivables	10,481,794.41	
Current Period Defaulted Receivables	1,191,339.25	

Total	11,673,133.66	
Cumulative Defaulted Receivables	11,673,133.66	
Original Pool Balance	150,000,000.00	
Cumulative Default Ratio	7.78%	
Calculation of Cumulative Net Loss Ratio		
Calculation of Net Liquidation Losses		
Principal Balance plus accrued and unpaid interest of Liquidated Receivables	1,704,373.36	
Cram Down Losses	0.00	
Net Liquidation Proceeds	(584,232.36)	
Net Liquidation Losses	1,120,141.00	
Cumulative Previous Net Losses	6,600,936.08	
Cumulative Net Losses	7,721,077.08	
Original Pool Balance	150,000,000.00	
Cumulative Net Loss Ratio	5.15%	
Additional Pool Information:		
Weighted Average Original Term	57.00	
Weighted Average Remaining Term	45.41	
Weighted Average Annual Percentage Rate	20.39%	
Spread Account		
OC Percent		
Aggregate Principal Balance	112,449,139.37	
minus the Securities Balance	104,992,787.64	
	7,456,351.73	
divided by the Aggregate Principal Balance	6.63%	
Floor OC Percent		
Aggregate Principal Balance	112,449,139.37	
minus the Securities Balance	104,992,787.64	
	7,456,351.73	
divided by the initial Aggregate Principal Balance	150,000,000.00	
	4.97%	
Floor Amount		
greater of		
(a) \$100,000	100,000.00	
(b) the lesser of		
(i) Securities Balance	104,992,787.64	
(ii) the sum of		
(A) 2% of the sum of	2.00%	
(I) initial Aggregate Principal Balance	122,915,183.00	
(II) balance of all Subsequent Receivables	27,084,817.00	
(B) the product of	3,000,000.00	
(I) excess of 1% over the Floor OC Percent	0.00%	
(II) initial Aggregate Principal Balance	150,000,000.00	
	0.00	
Floor Amount	3,000,000.00	
Requisite Amount		
the greater of		
(1) the Floor Amount	3,000,000.00	
(2) the product of:		
if no Trigger Event, 9% minus the OC Percent	2.37%	
if a Trigger Event, 15% minus the OC Percent	8.37%	
if a Portfolio Performance Event of Default, 30% minus the OC Percent	23.37%	
if an Insurance Agreement Event of Default, unlimited	100.00%	
times the Aggregate Principal Balance	112,449,139.37	
Requisite Amount	2,664,070.82	
	3,000,000.00	
Does a Trigger Event exist?		N
Is a Portfolio Performance Test violation continuing? (Y/N)		N
Has an Insurance Agreement Event of Default occurred? (Y/N)		N
Required Spread Account Amount	3,000,000.00	
Beginning of Period Spread Account Balance	3,287,043.20	
Additional Deposit for Subsequent Receivables Transfer	0.00	
Spread Account Deposit (Withdrawal) from Current Distributions	0.00	
Transfer (to) from Cross-Collateralized Spread Accounts	(304,091.37)	
Required addition to/(eligible withdrawal from) Spread Account	17,048.17	
Earnings on Spread Account Balance	17,048.17	
Amount of Spread Account deposit (withdrawal)	0.00	
Amount of Withdrawal Allocated to B Notes Shortfalls	0.00	
Amount of Withdrawal Allocated to B Certificates Shortfalls	0.00	
Net Spread Account Withdrawal to Seller	0.00	
Ending Spread Account Balance	3,000,000.00	

IN WITNESS WHEREOF, I, James L. Stock, a responsible officer of Consumer Portfolio Services, Inc., have executed this Servicer's Note as of the Determination Date set forth above.

By:

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Name:

James L. Stock

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Title:

Vice President

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Monthly Noteholder Statement  
 CPS Auto Receivables Trust 1997-4  
 6.07% Asset-Backed Notes, Class A-1  
 6.30% Asset-Backed Notes, Class A-2  
 10.59% Asset-Backed Certificates

Distribution Date 8/17/98  
 Collection Period 7/98

Under the Sale and Servicing Agreement dated as of October 9, 1997 and amended as of October 17, 1997 (the "Agreement") by and among CPS Receivables Corp., Consumer Portfolio Services, Inc. as Servicer, Bankers Trust as Owner Trustee, and Norwest Bank Minnesota, National Association, as Indenture Trustee and as Collateral Agent, the Servicer is required to prepare certain information each month regarding current distributions to Noteholders and Certificateholders and the performance of the Trust during the previous month. The information which is required to be prepared with respect to the Distribution Date and Collection Period listed above is set forth below.

Certain of the information is presented on the basis of an original principal amount of \$1,000 per Note, and certain other information is presented based upon the aggregate amounts for the Trust as a whole.

A. Information Regarding the Current Monthly Distribution:

1	Notes.	
	(a)	The aggregate amount of the distribution to Class A-1 Noteholders on the Distribution Date set forth above
		\$3,231,874.56
	(b)	The amount of the distribution set forth in paragraph A.1. (a) above in respect of interest
		\$164,800.50
	(c)	The amount of the distribution set forth in paragraph A.1. (a) above in respect of principal
		\$3,067,074.06
	(d)	The amount of the distribution set forth in paragraph A.1. (a) above, per \$1,000
		\$59.56
	(e)	The amount of the distribution set forth in paragraph A.1. (b) above, per \$1,000
		\$3.04
	(f)	The amount of the distribution set forth in paragraph A.1. (c) above, per \$1,000 principal
		\$56.53
	(g)	The aggregate amount of the distribution to Class A-2 Noteholders on the Distribution Date set forth above
		\$243,114.89
	(h)	The amount of the distribution set forth in paragraph A.1. (g) above in respect of interest
		\$243,114.89
	(i)	The amount of the distribution set forth in paragraph A.1. (g) above in respect of principal
		\$0.00
	(j)	The amount of the distribution set forth in paragraph A.1. (g) above, per \$1,000
		\$3.94
	(k)	The amount of the distribution set forth in paragraph A.1. (h) above, per \$1,000
		\$0.00
	(l)	The amount of the distribution set forth in paragraph A.1. (i) above, per \$1,000
		\$0.00
	(m)	The aggregate amount of the distribution to Certificateholders on the Distribution Date set forth above
		\$192,770.42
	(n)	The amount of the distribution set forth in paragraph A.1. (m) above in respect of interest
		\$39,133.01
	(o)	The amount of the distribution set forth in paragraph A.1. (m) above in respect of principal
		\$153,637.41
	(p)	Scheduled Payments due in such Collection Period
		\$2,681,819.87
	(q)	Scheduled Payments collected in such Collection Period
		\$2,824,795.74

B. Information Regarding the Performance of the Trust.

1	Pool, Note and Certificate Balances	
	(a)	The aggregate Principal Balance of the Receivables as of the close of business on the last day of the preceding Collection Period
		\$88,676,986.39
	(b)	The aggregate principal amount of the Securities as of the close of business on the last day set forth above, after giving effect to payments allocated to principal in paragraph A.1.(c),(i),(o) above
		\$80,380,945.05
	(c)	Aggregate principal amount of Notes as of the close of

	business on the last day set forth above, after giving effect to payments allocated to principal in paragraph A.1.(c),(i) above	\$75,820,524.51
(d)	The Note Pool Factor as of the close of business on the last day set forth above	0.8550192
(e)	Aggregate principal amount of the Certificates as of the close of business on the last day set forth above, after giving effect to payments allocated to principal in paragraph A.1.(o) above	\$4,280,698.14
(f)	The Certificate Pool Factor as of the close of business on the last day set forth above	0.0482729
2	Servicing Fee and Purchased Receivables.	
(a)	The aggregate amount of the Servicing Fee (exclusive of the Standby Fee paid to the Standby Servicer) paid to the Servicer with respect to the Collection Period set forth above	\$166,810.68
(b)	The aggregate amount of the Standby Fee paid to the Standby Servicer with respect to the Collection Period set forth above.	\$4,433.85
(c)	The amount of the payment set forth in paragraph B.2. (a) above per \$1,000	\$3.07
(d)	The amount of the payment set forth in paragraph B.2. (b) above per \$1,000	\$0.08
(e)	The amount of any unpaid Servicing Fee	\$0.00
(f)	The change in the amount of any unpaid Servicing Fee from the prior Distribution Date	\$0.00
	The number and aggregate Purchase Amount of Receivables that became Purchased Receivables during the related Collection Period	
	Number	0
	Aggregate Purchase Amount	\$0.00
3	Payment Shortfalls.	
(a)	The amount of the Class A-1 Interest Carryover shortfall shortfall after giving effect to the payments set forth in paragraph A.1. (b) above	\$0.00
(b)	The amount of the Class A-2 Interest Carryover shortfall shortfall after giving effect to the payments set forth in paragraph A.1. (h) above	\$0.00
(c)	The amount of the Class A Principal Carryover Shortfall after giving effect to the payments set forth in paragraph A.1.(c),(i) above	\$0.00
(d)	The amount of the Class B Interest Carryover shortfall shortfall after giving effect to the payments set forth in paragraph A.1. (n) above	\$0.00
(e)	The amount of the Class B Principal Carryover Shortfall after giving effect to the payment set forth in paragraph A.1. (o) above	\$0.00
4	Spread Account.	
(a)	The Specified Spread Account Balance with respect to such Distribution Date and the Spread Account Balance on the Distribution Date set forth above, after giving effect to distributions made on such Distribution Date	
	Specified Spread Account Balance	\$2,192,516.69
	Spread Account Balance	\$2,192,516.69
(b)	The change in the spread account on the Distribution Date set forth above	(\$608,224.81)
5	Policy	
(a)	The amount paid to the Noteholders under the Policy for such Distribution Date	\$0.00
(b)	The amount distributable to the Note Insurer on such Distribution Date	\$22,195.91
6	Losses and Delinquencies.	
(a)	The aggregate amount of Realized Losses on the Distribution Date set forth above	\$882,362.17
(b)	The change in the aggregate amount of Realized Losses from the prior Distribution Date	\$0.00
(c)	The number of Receivables and the aggregate gross amount scheduled to be paid, including unearned finance and other charges, for which Obligor are delinquent between 31 and 59 days	
	Number	221
	Aggregate Gross Amount	\$2,947,000.00
(d)	The number of Receivables and the aggregate gross amount scheduled to be paid, including unearned finance and other charges, for which Obligor are delinquent 60 days or more	
	Number	180

	Aggregate Gross Amount	\$2,354,000.00
7	Performance Triggers	
	(a) Delinquency Ratio	5.46%
	(b) Average Delinquency Ratio	5.22%
	(c) Cumulative Default Ratio	5.43%
	(d) Cumulative Net Loss Ratio	3.12%
	(e) Is a Portfolio Performance Test violation continuing?	No
	(f) Has an Insurance Agreement Event of Default occurred?	No
CPS Auto Receivables Trust 1997-4		
Statement to Noteholders		
Is there a Deficiency Claim Amount?		NO
Deficiency Claim Amount		0.00
Inputs		
	Gross Collection Proceeds:	3,922,144.59
	Lock Box NSF Items:	(73,894.86)
	Total Collection Proceeds:	3,848,249.73
	For Distribution Date:	8/17/98
	For Determination Date:	8/10/98
	For Collection Period:	7/98
Collateral Activity Information		
Principal		
	Beginning Principal Balance	88,676,986.39
	Beginning Principal Balance of Subsequent Receivables Transferred	0.00
	Aggregate Beginning Principal Balance	88,676,986.39
	Principal portion of payments collected (non-prepayments)	1,204,357.74
	Prepayments in full allocable to principal	540,739.00
	Collections allocable to principal	1,745,096.74
	Partial prepayments relating to various contracts or policies	0.00
	Liquidation Proceeds allocable to principal	435,564.89
	Purchase Amounts allocable to principal	0.00
	Total Principal	2,180,661.63
	Realized Losses	882,362.17
	Cram Down Losses	0.00
	Ending Principal Balance	85,613,962.59
Interest		
	Collections allocable to interest	\$1,620,438.00
	Liquidation Proceeds allocable to interest	0.00
	Purchase Amounts allocable to interest	0.00
	Recoveries from Liquidated Receivables from prior periods	47,150.10
	Total Interest	\$1,667,588.10
Note & Certificate Information		
	Beginning of Period Class A-1 Principal Balance	32,579,999.97
	Beginning of Period Class A-2 Principal Balance	46,307,598.60
	Beginning of Period Certificate Principal Balance	4,434,335.55
		83,321,934.12
Miscellaneous Balances		
	Beginning of Period Spread Account Balance	2,800,741.50
	Additional Servicing Fee Amounts (late fees, prepayment charges, etc.)	19,015.70
	Scheduled Payments due in Collection Period	2,681,819.87
	Scheduled Payments collected in Collection Period	2,824,795.74
	Aggregate Amount of Realized Losses for preceding Distribution Date	882,362.17
Miscellaneous Current Expenses		
	Trustee's out-of-pocket expenses	176.84
	Collateral Agent's expenses	0.00
	Transition Expenses to Standby Servicer	0.00
	Transition Expenses to successor Servicer	0.00
	Other Reimbursement Obligations to Note Insurer (non-Premium)	0.00
Miscellaneous Unpaid Amounts from Prior Collection Periods		
	Unpaid Standby Fee from prior Collection Periods	0.00
	Unpaid Servicing Fee from prior Collection Periods	0.00
	Unpaid Trustee Fee from prior Collection Periods	0.00
	Unpaid Trustee's out-of-pocket expenses from prior Collection Periods	0.00
	Unpaid Collateral Agent Fee from prior Collection Periods	0.00
	Unpaid Collateral Agent Expenses from prior Collection Periods	0.00
Delinquency Information		
		Aggregate Gross Amount
		# of Receivables of Receivables
	31 - 59 days delinquent	221 2,947,000.00
	60+ days delinquent	180 2,354,000.00
Purchased Receivables		
		Aggregate Purchase Amt
		# of Receivables of Receivables
		0 0.00
Information for Portfolio Performance Tests		
	Principal Balance of all Receivables delinquent more than 30 days as	

of the close of business on the last day of the related Collection Period.	5,301,000.00
Principal Balance of all Receivables that became Purchased Receivables as of the close of business on the last day of the related Collection Period and that were delinquent 30 days or more.	0.00
Principal Balance of all Receivables that became Defaulted Receivables during the related Collection Period.	849,345.83
Delinquency Ratio for second preceding Determination Date	4.52%
Delinquency Ratio for third preceding Determination Date	5.67%
Cumulative Defaults for preceding Determination Date	4,900,844.04
Cumulative Net Losses for preceding Determination Date	2,472,821.64
Does a Trigger Event Exist?	N
Is a Portfolio Performance Test violation continuing? (Y/N)	N
Has an Insurance Agreement Event of Default occurred? (Y/N)	N

#### Calculations

Total Distribution Amount	
All collections on receivables (incl. amts from payahead, excl. amounts deposited into payahead)	3,365,534.74
Liquidation Proceeds	435,564.89
Recoveries	47,150.10
Purchase Amounts	0.00
Note Insurer Optional Deposit pursuant to Section 4.11(iii)	0.00
Investment earnings from Collection Account	14,560.74
Total Distribution Amount	3,862,810.47
Distributable Amount	
Principal Distributable Amount	
Principal portion of payments collected (non-prepayments)	1,204,357.74
Prepayments in full allocable to principal	540,739.00
Principal Balance of Liquidated Receivables	1,317,927.06
Purchase Amounts allocable to principal	0.00
Cram Down Losses	0.00
Principal Distributable Amount	3,063,023.80
Class A Target Amount	
90%	90%
times Aggregate Principal Balance of Receivables	85,613,962.59
	77,052,566.33
Class A Noteholders' Percentage	
After the Target Payment Date?	Yes
Will the Class A-2 Notes be reduced to 0?	No
On or Prior to Target Payment Date	95.0%
After Target Payment Date, before Payment Date when A-2 reduced to 0	91.0%
On Payment Date when Class A-2 Notes will be reduced to 0	55.6%
	91.0%
Class A Noteholders' Principal Distributable Amount	
Principal Distributable Amount	3,063,023.80
Times Class A Noteholders' Percentage	91%
	2,787,351.66
Note Insurer Optional Deposit: Class A Prin Distributable Amt.	0.00
Class A Principal Distributable Amount	2,787,351.66
Class A-1 Noteholders' Interest Distributable Amount	
Beginning of Period Principal Balance of the Notes	32,579,999.97
Multiplied by the Note Rate	6.07%
Multiplied by 30/360, or for the first Distribution Date, by 29/360	0.0833333
Class A Interest Distributable Amount	164,800.50
Class A-2 Noteholders' Interest Distributable Amount	
Beginning of Period Principal Balance of the Notes	46,307,598.60
Multiplied by the Note Rate	6.30%
Multiplied by 30/360, or for the first Distribution Date, by 29/360	0.0833333
Class A Interest Distributable Amount	243,114.89
Certificateholders Principal Distributable Amount	
Principal Distributable Amount	3,063,023.80
Times Certificate Percentage	5.0%
Class B Principal Distributable Amount	153,151.19
Certificateholders' Interest Amount	
Beginning of Period Principal Balance of the Certificates	4,434,335.55
Multiplied by Note Pass-Through Rate	10.59%
Multiplied by 30/360, or for the first Distribution Date, by 29/360	0.0833333
Certificate Coupon Interest Amount	39,133.01
Carryover Shortfalls from Prior Periods	
Class B Principal Carryover Shortfall from previous period	486.22
	486.22

Class B Interest Carryover Shortfall from previous period	0.00
Interest on Class B Interest Carryover Shortfall	0.00
	-----
	0.00
Interest Carryover on Class B Interest Shortfall	0.00
Interest Earned	0.00
	-----
	0.00
Class A Principal Carryover Shortfall from previous period	0.00
	-----
	0.00
Class A-1 Interest Carryover Shortfall from previous period	0.00
Interest on Class A-1 Interest Carryover Shortfall	0.00
	-----
	0.00
Interest Carryover on Class A-1 Interest Shortfall	0.00
Interest Earned	0.00
	-----
	0.00
Class A-2 Interest Carryover Shortfall from previous period	0.00
Interest on Class A-2 Interest Carryover Shortfall	0.00
	-----
	0.00
Interest Carryover on Class A-2 Interest Shortfall	0.00
Interest Earned	0.00
	-----
	0.00

Calculations

Distributions (Pursuant to Section 4.6(c) of the Pooling and Servicing Agreement):

	Use	Source	act distributed	Source
	---	-----	-----	-----
(i) Standby Fee	4,433.85	3,862,810.47	4,433.85	
Servicing Fee (2.0%)	147,794.98	3,858,376.62	147,794.98	0.00
Additional Servicing Fee Amounts (late fees, prepayment charges, etc.)	19,015.70	3,710,581.64	19,015.70	0.00
Unpaid Standby Fee from prior Collection Periods	0.00	3,691,565.94	0.00	
Unpaid Servicing Fee from prior Collection Periods	0.00	3,691,565.94	0.00	
(ii) Transition Expenses to Standby Servicer	0.00	3,691,565.94	0.00	
(iii) Indenture Trustee Fee	738.97	3,691,565.94	738.97	
Indenture Trustee's out-of-pocket expenses	176.84	3,690,826.97	176.84	
Unpaid Indenture Trustee Fee from prior Collection Periods	0.00	3,690,650.13	0.00	
Unpaid Indenture Trustee's out-of-pocket exp. - prior Collection Periods	0.00	3,690,650.13	0.00	
Owner Trustee Fee	0.00	3,690,650.13	0.00	
Owner Trustee's out-of-pocket expenses	0.00	3,690,650.13	0.00	
Unpaid Owner Trustee Fee from prior Collection Periods	0.00	3,690,650.13	0.00	
Unpaid Owner Trustee's out-of-pocket exp - prior Collection Periods	0.00	3,690,650.13	0.00	
(iv) Collateral Agent Fee	694.35	3,690,650.13	694.35	
Collateral Agent Expenses	0.00	3,689,955.78	0.00	
Unpaid Collateral Agent Fee from prior Collection Periods	0.00	3,689,955.78	0.00	
Unpaid Collateral Agent Expenses from prior Collection Periods	0.00	3,689,955.78	0.00	
(v) (A) Class A-1 Interest Distributable Amount - Current Month	164,800.50			
Prior Month(s) Class A-1 Interest Carryover Shortfall	0.00			
Interest on Interest Carryover from Prior Months Current Month Class A-1 Interest Carryover Shortfall	0.00			
Class A-1 Interest Distributable Amount	164,800.50	3,689,955.78	164,800.50	
(B) Class A-2 Interest Distributable Amount - Current Month	243,114.89			
Prior Month(s) Class A-2 Interest Carryover Shortfall	0.00			
Class A-2 Interest Carryover Shortfall	0.00			
Interest on Interest Carryover from Prior Months Current Month Class A-2 Interest Carryover Shortfall	0.00			
Class A-2 Interest Distributable Amount	243,114.89	3,525,155.28	243,114.89	
(vi)(A) Certificate Note Interest - Unadjusted	39,133.01			
Certificate Note Interest Carryover Shortfall - Previous Month(s)	0.00			
Interest on B Interest Shortfall - Previous Month(s)	0.00			
Interest on B Interest Carryover from Prior Months Current Month Certificate Interest Shortfall	0.00			
Adjusted Certificate Note Interest Distributable Amount	39,133.01	3,282,040.39	39,133.01	
(vii) Class A Principal Distributable Amount - Current Month	2,787,351.66			
Class A Principal Carryover Shortfall - Previous Month(s)	0.00			
Current Month Class A Principal Shortfall	0.00			
Withdrawal from Spread Account to Cover Shortfall	0.00			
Class A Principal Distribution Amount to Class A-1	2,787,351.66	3,242,907.38	2,787,351.66	0.00
Class A Principal Distribution Amount to Class A-2	0.00	455,555.72	0.00	0.00
(viii) Note Insurer Premium	22,195.91	455,555.72	22,195.91	
Note Insurer Premium Supplement	0.00	433,359.82	0.00	
Other Reimbursement Obligations to Note Insurer	0.00	433,359.82	0.00	
(ix) Transition Expenses to successor Servicer	0.00	433,359.82	0.00	
(x) Certificate Principal Distributable Amount - Current Month Unadjusted	153,151.19			
Certificate Principal Carryover Shortfall - Previous Month(s)	486.22	0.00	0.00	
Current Month Certificate Principal Shortfall	0.00	0.00	0.00	

	Adjusted Certificate Principal Distributable Amount	153,637.41	433,359.82	153,637.41
(xi)	Until the Target Payment Date, remaining amount to Class A Noteholders	279,722.41	279,722.41	279,722.41
	Amount to Class A-1 Noteholders	279,722.41	0.00	0.00
	Amount to Class A-2 Noteholders	0.00	0.00	0.00
(xiv)	After the Target Pmt. Date, remaining amount into Spread Acct.	0.00	3,862,633.63	Total Disbursements
	Spread Account Withdrawal to cover deficiencies	0.00	3,862,810.47	Total Distribution Amt
				=====
				(176.84)Shortage (Over)
				=====

Securities Balance

Class A-1 Beginning of Period Principal Amount	32,579,999.97
Class A-1 Principal Distributions	2,787,351.66
Class A-1 End of Period Principal Amount (prior to turbo)	29,792,648.31
Additional Principal Distribution	279,722.41
Class A-1 End of Period Principal Amount	29,512,925.91
Class A-2 Beginning of Period Principal Amount	46,307,598.60
Class A-2 Principal Distributions	0.00
Class A-2 End of Period Principal Amount (prior to turbo)	46,307,598.60
Additional Principal Distribution	0.00
Class A-2 End of Period Principal Amount	46,307,598.60
Certificate Beginning of Period Principal Amount	4,434,335.55
Certificate Principal Distributable Amount	153,637.41
Certificate End of Period Principal Amount BEFORE Spread Account Distributions	4,280,698.14
Withdrawal from Spread Account to Cover Certificate Shortfalls	0.00
Certificate End of Period Principal Amount AFTER Spread Account Distributions	4,280,698.14

Class A Deficiency - Interest

(i) Total Distribution Amount Available	3,862,810.47
(ii) Current distribution amounts payable pursuant to Section 4.6(c) (i) and (v)A	580,770.08
(iii)Prior month(s) carryover shortfalls	0.00
(iv) Interest on Prior month(s) carryover shortfalls	0.00
(v) Interest on Interest of prior month(s) carryover shortfalls	0.00
If (i) is less than sum of (ii) - (v), there is a Deficiency Claim Amount	NO
Amount Remaining for Further Distribution/(Deficiency)	3,282,040.39

Class B Deficiency - Interest

(i) Amounts available to make payments pursuant to Section 4.6(c) (vi) and (x)	3,282,040.39
(ii) Current distribution amounts payable pursuant to Section 4.6(c) (vi) and (x)	39,133.01
(iii)Prior month(s) carryover shortfalls	0.00
(iv) Interest on Prior month(s) carryover shortfalls	0.00
(v) Interest on Interest of prior month(s) carryover shortfalls	0.00
If (i) is less than sum of (ii) - (v) , there is a Class B Deficiency	NO
Amount Remaining for Further Distribution/(Deficiency)	3,242,907.38

Class A Deficiency - Principal

(i) Amounts available to make payments pursuant to Section 4.6(c) (i) thru (v)A	3,242,907.38
(ii) Current distribution amounts payable pursuant to Section 4.6(c) (i) and (v)B	2,787,351.66
(iii)Prior month(s) carryover shortfalls	0.00
Withdrawal from Spread Account to Cover Shortfall	0.00
If (i) is less than sum of (ii) + (iii), there is a Deficiency Claim Amount	NO
Amount Remaining for Further Distribution/(Deficiency)	455,555.72

Other Distributions

(i) Amounts available to make payments pursuant to Section 4.6(c) (i) thru (v)A	455,555.72
(vi) Note Insurer Premium	22,195.91
(v) Note Insurer Premium Supplement	0.00
Deficiency Amount	0.00
Withdrawal from Spread Account to Cover Deficiency	0.00
If (i) is less than (ii), there is a Deficiency Claim Amount	NO
Amount Remaining for Further Distribution/(Deficiency)	433,359.82

Class B Deficiency - Principal

(i) Amounts available to make payments pursuant to Section 4.6(c) (vi) and (x)	433,359.82
(ii) Amounts payable pursuant to Section 4.6(c)(vi) and (x)	153,151.19
(iii)Prior month(s) carryover shortfalls	486.22
If (i) is less than sum of (ii) + (iii), there is a Deficiency Claim Amount	NO
Unadjusted Amount Remaining for Further Distribution/(Deficiency)	279,722.41
Withdrawal from Spread Account to B Piece Cover Shortfalls	0.00
Adjusted Amount Remaining for Further Distribution/(Deficiency)	279,722.41

Calculations

Performance Measures

Calculation of Delinquency Ratio (Current Period)	
Delinquency Amount	
Receivables more than 30 days delinquent	5,301,000.00
Purchased receivables more than 30 days delinquent	0.00
	-----
Total	5,301,000.00

Aggregate Gross Principal Balance as of the close of business on the last day of the Collection Period.

97,128,424.18

Delinquency Ratio 5.46%

Calculation of Average Delinquency Ratio

Delinquency Ratio for most recent Determination Date	5.46%
Delinquency Ratio for second preceding Determination Date	4.52%
Delinquency Ratio for third preceding Determination Date	5.67%
	-----

Average Delinquency Ratio 5.22%

5.22%

Calculation of Cumulative Default Ratio

Default Amount	
Principal Balance of Previously Defaulted Receivables	4,900,844.04

Current Period Defaulted Receivables	849,345.83
Total	5,750,189.87
Cumulative Defaulted Receivables	5,750,189.87
Original Pool Balance	105,860,630.11
Cumulative Default Ratio	5.43%
Calculation of Cumulative Net Loss Ratio	
Calculation of Net Liquidation Losses	
Principal Balance plus accrued and unpaid interest of Liquidated Receivables	1,317,927.06
Cram Down Losses	0.00
Net Liquidation Proceeds	(482,714.99)
Net Liquidation Losses	835,212.07
Cumulative Previous Net Losses	2,472,821.64
Cumulative Net Losses	3,308,033.71
Original Pool Balance	105,860,630.11
Cumulative Net Loss Ratio	3.12%
Additional Pool Information:	
Weighted Average Original Term	56.79
Weighted Average Remaining Term	47.48
Weighted Average Annual Percentage Rate	20.31%
Spread Account	
OC Percent	
Aggregate Principal Balance	85,613,962.59
minus the Securities Balance	80,101,222.65
	5,512,739.94
divided by the Aggregate Principal Balance	6.44%
Floor OC Percent	
Aggregate Principal Balance	85,613,962.59
minus the Securities Balance	80,101,222.65
	5,512,739.94
divided by the initial Aggregate Principal Balance	105,860,630.11
	5.21%
Floor Amount	
greater of	
(a)\$100,000	100,000.00
(b)the lesser of	
(i) Securities Balance	80,101,222.65
(ii) the sum of	
(A)2% of the sum of	2.00%
(I) initial Aggregate Principal Balance	105,860,630.11
(II) balance of all Subsequent Receivables	0.00
	2,117,212.60
(B)the product of	
(I) excess of 1% over the Floor OC Percent	0.00%
(II) initial Aggregate Principal Balance	105,860,630.11
	0.00
Floor Amount	2,117,212.60
Requisite Amount	
the greater of	
(1)the Floor Amount	2,117,212.60
(2)the product of:	
if no Trigger Event, 9% minus the OC Percent	2.56%
if a Trigger Event, 15% minus the OC Percent	8.56%
if a Portfolio Performance Event of Default, 30% minus the OC Percent	23.56%
if an Insurance Agreement Event of Default, unlimited	100.00%
	2.56%
times the Aggregate Principal Balance	85,613,962.59
	2,192,516.69
Requisite Amount	2,192,516.69
Does a Trigger Event exist?	N
Is a Portfolio Performance Test violation continuing? (Y/N)	N
Has an Insurance Agreement Event of Default occurred? (Y/N)	N
Required Spread Account Amount	2,192,516.69
Beginning of Period Spread Account Balance	2,800,741.50
Spread Account Deposit (Withdrawal) from Current Distributions	0.00
Transfer (to) from Cross-Collateralized Spread Accounts	(621,776.06)
Required addition to/(eligible withdrawal from) Spread Account	13,551.25
Earnings on Spread Account Balance	13,551.25
Amount of Spread Account deposit (withdrawal)	(0.00)
Amount of Withdrawal Allocated to Certificates' Shortfalls	0.00
Net Spread Account Withdrawal to Seller	(0.00)
Ending Spread Account Balance	2,192,516.69

IN WITNESS WHEREOF, I, James L. Stock, a responsible officer of Consumer Portfolio Services, Inc., have executed this Servicer's Note as of the Determination Date set forth above.

By:

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Name:

James L. Stock

-----

Title:

Vice President

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Monthly Noteholder Statement  
 CPS Auto Receivables Trust 1997-5  
 6.26% Asset-Backed Notes, Class A-1  
 6.40% Asset-Backed Notes, Class A-2  
 10.55% Asset-Backed Certificates

Distribution Date 8/17/98  
 Collection Period 7/98

Under the Sale and Servicing Agreement dated as of December 1, 1997, (the "Agreement") by and among CPS Receivables Corp., Consumer Portfolio Services, Inc. as Servicer, Bankers Trust as Owner Trustee, and Norwest Bank Minnesota, National Association, as Indenture Trustee and as Collateral Agent, the Servicer is required to prepare certain information each month regarding current distributions to Noteholders and Certificateholders and the performance of the Trust during the previous month. The information which is required to be prepared with respect to the Distribution Date and Collection Period listed above is set forth below.

Certain of the information is presented on the basis of an original principal amount of \$1,000 per Note, and certain other information is presented based upon the aggregate amounts for the Trust as a whole.

A. Information Regarding the Current Monthly Distribution:

1	Notes.	
	(a)	The aggregate amount of the distribution to Class A-1 Noteholders on the Distribution Date set forth above
		\$2,783,632.38
	(b)	The amount of the distribution set forth in paragraph A.1. (a) above in respect of interest
		\$207,786.48
	(c)	The amount of the distribution set forth in paragraph A.1. (a) above in respect of principal
		\$2,575,845.90
	(d)	The amount of the distribution set forth in paragraph A.1. (a) above, per \$1,000
		\$49.93
	(e)	The amount of the distribution set forth in paragraph A.1. (b) above, per \$1,000
		\$3.73
	(f)	The amount of the distribution set forth in paragraph A.1. (c) above, per \$1,000 principal
		\$46.20
	(g)	The aggregate amount of the distribution to Class A-2 Noteholders on the Distribution Date set forth above
		\$187,600.00
	(h)	The amount of the distribution set forth in paragraph A.1. (g) above in respect of interest
		\$187,600.00
	(i)	The amount of the distribution set forth in paragraph A.1. (g) above in respect of principal
		\$0.00
	(j)	The amount of the distribution set forth in paragraph A.1. (g) above, per \$1,000
		\$3.04
	(k)	The amount of the distribution set forth in paragraph A.1. (h) above, per \$1,000
		\$0.00
	(l)	The amount of the distribution set forth in paragraph A.1. (i) above, per \$1,000
		\$0.00
	(m)	The aggregate amount of the distribution to Certificateholders on the Distribution Date set forth above
		\$155,089.62
	(n)	The amount of the distribution set forth in paragraph A.1. (m) above in respect of interest
		\$36,844.58
	(o)	The amount of the distribution set forth in paragraph A.1. (m) above in respect of principal
		\$118,245.04
	(p)	Scheduled Payments due in such Collection Period
		\$2,506,643.94
	(q)	Scheduled Payments collected in such Collection Period
		\$2,449,649.91

B. Information Regarding the Performance of the Trust.

1	Pool, Note and Certificate Balances	
	(a)	The aggregate Principal Balance of the Receivables as of the close of business on the last day of the preceding Collection Period
		\$83,897,230.09
	(b)	The aggregate principal amount of the Securities as of the close of business on the last day set forth above, after giving effect to payments allocated to principal in paragraph A.1.(c),(i),(o) above
		\$76,926,822.94

	(c)	Aggregate principal amount of Notes as of the close of business on the last day set forth above, after giving effect to payments allocated to principal in paragraph A.1.(c),(i) above	\$72,430,428.67
	(d)	The Note Pool Factor as of the close of business on the last day set forth above	0.8633232
	(e)	Aggregate principal amount of the Certificates as of the close of business on the last day set forth above, after giving effect to payments allocated to principal in paragraph A.1.(o) above	\$4,072,608.12
	(f)	The Certificate Pool Factor as of the close of business on the last day set forth above	0.0485428
2		<b>Servicing Fee and Purchased Receivables.</b>	
	(a)	The aggregate amount of the Servicing Fee (exclusive of the Standby Fee paid to the Standby Servicer) paid to the Servicer with respect to the Collection Period set forth above	\$154,570.05
	(b)	The aggregate amount of the Standby Fee paid to the Standby Servicer with respect to the Collection Period set forth above.	\$4,194.86
	(c)	The amount of the payment set forth in paragraph B.2. (a) above per \$1,000	\$2.77
	(d)	The amount of the payment set forth in paragraph B.2. (b) above per \$1,000	\$0.08
	(e)	The amount of any unpaid Servicing Fee	\$0.00
	(f)	The change in the amount of any unpaid Servicing Fee from the prior Distribution Date	\$0.00
		The number and aggregate Purchase Amount of Receivables that became Purchased Receivables during the related Collection Period	
		Number	0
		Aggregate Purchase Amount	\$0.00
3		<b>Payment Shortfalls.</b>	
	(a)	The amount of the Class A-1 Interest Carryover shortfall after giving effect to the payments set forth in paragraph A.1. (b) above	\$0.00
	(b)	The amount of the Class A-2 Interest Carryover shortfall after giving effect to the payments set forth in paragraph A.1. (h) above	\$0.00
	(c)	The amount of the Class A Principal Carryover Shortfall after giving effect to the payments set forth in paragraph A.1.(c),(i) above	\$0.00
	(d)	The amount of the Class B Interest Carryover shortfall after giving effect to the payments set forth in paragraph A.1. (n) above	\$0.00
	(e)	The amount of the Class B Principal Carryover Shortfall after giving effect to the payment set forth in paragraph A.1. (o) above	\$0.00
4		<b>Spread Account.</b>	
	(a)	The Specified Spread Account Balance with respect to such Distribution Date and the Spread Account Balance on the Distribution Date set forth above, after giving effect to distributions made on such Distribution Date	
		Specified Spread Account Balance	\$2,308,617.15
		Spread Account Balance	\$2,308,617.15
	(b)	The change in the spread account on the Distribution Date set forth above	(\$954,163.29)
5		<b>Policy</b>	
	(a)	The amount paid to the Noteholders under the Policy for such Distribution Date	\$0.00
	(b)	The amount distributable to the Note Insurer on such Distribution Date	\$23,677.62
6		<b>Losses and Delinquencies.</b>	
	(a)	The aggregate amount of Realized Losses on the Distribution Date set forth above	\$451,266.02
	(b)	The change in the aggregate amount of Realized Losses from the prior Distribution Date	\$0.00
	(c)	The number of Receivables and the aggregate gross amount scheduled to be paid, including unearned finance and other charges, for which Obligor are delinquent between 31 and 59 days	
		Number	216
		Aggregate Gross Amount	\$2,804,000.00
	(d)	The number of Receivables and the aggregate gross amount scheduled to be paid, including unearned finance and other charges, for which Obligor are delinquent 60 days or more	

	Number	184	
	Aggregate Gross Amount		\$2,465,000.00
7	Performance Triggers		
	(a) Delinquency Ratio		5.78%
	(b) Average Delinquency Ratio		5.45%
	(c) Cumulative Default Ratio		3.31%
	(d) Cumulative Net Loss Ratio		1.70%
	(e) Is a Portfolio Performance Test violation continuing?		No
	(f) Has an Insurance Agreement Event of Default occurred?		No
CPS Auto Receivables Trust 1997-5			
Statement to Noteholders			
Is there a Deficiency Claim Amount?			NO
Deficiency Claim Amount			0.00
Inputs			
	Gross Collection Proceeds:	3,353,363.96	
	Lock Box NSF Items:	(55,428.46)	
	Total Collection Proceeds:	3,297,935.50	
	For Distribution Date:	8/17/98	
	For Determination Date:	8/10/98	
	For Collection Period:	7/98	
Collateral Activity Information			
	Principal		
	Beginning Principal Balance	83,897,230.09	
	Beginning Principal Balance of Subsequent Receivables Transferred	0.00	
	Aggregate Beginning Principal Balance	83,897,230.09	
	Principal portion of payments collected (non-prepayments)		1,085,424.00
	Prepayments in full allocable to principal		651,017.00
	Collections allocable to principal	1,736,441.00	
	Partial prepayments relating to various contracts or policies	0.00	
	Liquidation Proceeds allocable to principal	177,193.80	
	Purchase Amounts allocable to principal	0.00	
	Total Principal	1,913,634.80	
	Realized Losses	451,266.02	
	Cram Down Losses	0.00	
	Ending Principal Balance	81,532,329.27	
	Interest		
	Collections allocable to interest	\$1,364,225.91	
	Liquidation Proceeds allocable to interest	0.00	
	Purchase Amounts allocable to interest	0.00	
	Recoveries from Liquidated Receivables from prior periods	20,074.79	
	Total Interest	\$1,384,300.70	
Note & Certificate Information			
	Beginning of Period Class A-1 Principal Balance	39,831,274.57	
	Beginning of Period Class A-2 Principal Balance	35,175,000.00	
	Beginning of Period Certificate Principal Balance	4,190,853.16	79,197,127.73
Miscellaneous Balances			
	Beginning of Period Spread Account Balance	3,262,780.44	
	Additional Servicing Fee Amounts (late fees, prepayment charges, etc.)	14,741.33	
	Scheduled Payments due in Collection Period	2,506,643.94	
	Scheduled Payments collected in Collection Period	2,449,649.91	
	Aggregate Amount of Realized Losses for preceding Distribution Date	451,266.02	
Miscellaneous Current Expenses			
	Trustee's out-of-pocket expenses	216.17	
	Collateral Agent's expenses	0.00	
	Transition Expenses to Standby Servicer	0.00	
	Transition Expenses to successor Servicer	0.00	
	Other Reimbursement Obligations to Note Insurer (non-Premium)	0.00	
Miscellaneous Unpaid Amounts from Prior Collection Periods			
	Unpaid Standby Fee from prior Collection Periods	0.00	
	Unpaid Servicing Fee from prior Collection Periods	0.00	
	Unpaid Trustee Fee from prior Collection Periods	0.00	
	Unpaid Trustee's out-of-pocket expenses from prior Collection Periods	0.00	
	Unpaid Collateral Agent Fee from prior Collection Periods	0.00	
	Unpaid Collateral Agent Expenses from prior Collection Periods	0.00	
Delinquency Information			
		# of Receivables	Aggregate Gross Amount
	31 - 59 days delinquent	216	2,804,000.00
	60+ days delinquent	184	2,465,000.00
Purchased Receivables			
		# of Receivables	Aggregate Purchase Amt
		0	of Receivables
			0.00
Information for Portfolio Performance Tests			

Principal Balance of all Receivables delinquent more than 30 days as of the close of business on the last day of the related Collection Period.	5,269,000.00
Principal Balance of all Receivables that became Purchased Receivables as of the close of business on the last day of the related Collection Period and that were delinquent 30 days or more.	0.00
Principal Balance of all Receivables that became Defaulted Receivables during the related Collection Period.	839,023.49
Delinquency Ratio for second preceding Determination Date	5.02%
Delinquency Ratio for third preceding Determination Date	5.54%
Cumulative Defaults for preceding Determination Date	2,330,059.71
Cumulative Net Losses for preceding Determination Date	1,194,695.23
Does a Trigger Event Exist?	N
Is a Portfolio Performance Test violation continuing? (Y/N)	N
Has an Insurance Agreement Event of Default occurred? (Y/N)	N

#### Calculations

<b>Total Distribution Amount</b>	
All collections on receivables (incl. amts from payahead, excl. amounts deposited into payahead)	3,100,666.91
Liquidation Proceeds	177,193.80
Recoveries	20,074.79
Purchase Amounts	0.00
Note Insurer Optional Deposit pursuant to Section 4.11(iii)	0.00
Investment earnings from Collection Account	12,404.32
<b>Total Distribution Amount</b>	<b>3,310,339.82</b>
<b>Distributable Amount</b>	
Principal Distributable Amount	
Principal portion of payments collected (non-prepayments)	1,085,424.00
Prepayments in full allocable to principal	651,017.00
Principal Balance of Liquidated Receivables	628,459.82
Purchase Amounts allocable to principal	0.00
Cram Down Losses	0.00
Principal Distributable Amount	<b>2,364,900.82</b>
<b>Class A Target Amount</b>	
90%	90%
times Aggregate Principal Balance of Receivables	81,532,329.27
	<b>73,379,096.34</b>
<b>Class A Noteholders' Percentage</b>	
After the Target Payment Date?	Yes
Will the Class A-2 Notes be reduced to 0?	No
On or Prior to Target Payment Date	95.0%
After Target Payment Date, before Payment Date when A-2 reduced to 0	91.0%
On Payment Date when Class A-2 Notes will be reduced to 0	44.4%
	<b>91.0%</b>
<b>Class A Noteholders' Principal Distributable Amount</b>	
Principal Distributable Amount	2,364,900.82
Times Class A Noteholders' Percentage	91%
	<b>2,152,059.75</b>
Note Insurer Optional Deposit: Class A Prin Distributable Amt.	0.00
	<b>2,152,059.75</b>
<b>Class A-1 Noteholders' Interest Distributable Amount</b>	
Beginning of Period Principal Balance of the Notes	39,831,274.57
Multiplied by the Note Rate	6.26%
Multiplied by 30/360, or for the first Distribution Date, by 4/360	0.0833333
	<b>207,786.48</b>
<b>Class A-2 Noteholders' Interest Distributable Amount</b>	
Beginning of Period Principal Balance of the Notes	35,175,000.00
Multiplied by the Note Rate	6.40%
Multiplied by 30/360, or for the first Distribution Date, by 4/360	0.0833333
	<b>187,600.00</b>
<b>Certificateholders Principal Distributable Amount</b>	
Principal Distributable Amount	2,364,900.82
Times Certificate Percentage	5.0%
	<b>118,245.04</b>
<b>Certificateholders' Interest Amount</b>	
Beginning of Period Principal Balance of the Certificates	4,190,853.16
Multiplied by Note Pass-Through Rate	10.55%
Multiplied by 30/360, or for the first Distribution Date, by 4/360	0.0833333
	<b>36,844.58</b>
<b>Carryover Shortfalls from Prior Periods</b>	
Class B Principal Carryover Shortfall from previous period	0.00
	<b>0.00</b>

Class B Interest Carryover Shortfall from previous period	0.00
Interest on Class B Interest Carryover Shortfall	0.00
	-----
	0.00
Interest Carryover on Class B Interest Shortfall	0.00
Interest Earned	0.00
	-----
	0.00
Class A Principal Carryover Shortfall from previous period	0.00
	-----
	0.00
Class A-1 Interest Carryover Shortfall from previous period	0.00
Interest on Class A-1 Interest Carryover Shortfall	0.00
	-----
	0.00
Interest Carryover on Class A-1 Interest Shortfall	0.00
Interest Earned	0.00
	-----
	0.00
Class A-2 Interest Carryover Shortfall from previous period	0.00
Interest on Class A-2 Interest Carryover Shortfall	0.00
	-----
	0.00
Interest Carryover on Class A-2 Interest Shortfall	0.00
Interest Earned	0.00
	-----
	0.00

Calculations

Distributions (Pursuant to Section 4.6(c) of the Pooling and Servicing Agreement):

	Use	Source	act distributed	Source
	---	-----	-----	-----
(i) Standby Fee	4,194.86	3,310,339.82	4,194.86	
Servicing Fee (2.0%)	139,828.72	3,306,144.96	139,828.72	0.00
Additional Servicing Fee Amounts (late fees, prepayment charges, etc.)	14,741.33	3,166,316.24	14,741.33	0.00
Unpaid Standby Fee from prior Collection Periods	0.00	3,151,574.91	0.00	
Unpaid Servicing Fee from prior Collection Periods	0.00	3,151,574.91	0.00	
(ii) Transition Expenses to Standby Servicer	0.00	3,151,574.91	0.00	
(iii) Indenture Trustee Fee	699.14	3,151,574.91	699.14	
Indenture Trustee's out-of-pocket expenses	216.17	3,150,875.77	216.17	
Unpaid Indenture Trustee Fee from prior Collection Periods	0.00	3,150,659.60	0.00	
Unpaid Indenture Trustee's out-of-pocket exp. - prior Collection Periods	0.00	3,150,659.60	0.00	
Owner Trustee Fee	0.00	3,150,659.60	0.00	
Owner Trustee's out-of-pocket expenses	0.00	3,150,659.60	0.00	
Unpaid Owner Trustee Fee from prior Collection Periods	0.00	3,150,659.60	0.00	
Unpaid Owner Trustee's out-of-pocket exp - Prior Collection Periods	0.00	3,150,659.60	0.00	
(iv) Collateral Agent Fee	659.98	3,150,659.60	659.98	
Collateral Agent Expenses	0.00	3,149,999.62	0.00	
Unpaid Collateral Agent Fee from prior Collection Periods	0.00	3,149,999.62	0.00	
Unpaid Collateral Agent Expenses from prior Collection Periods	0.00	3,149,999.62	0.00	
(v) (A) Class A-1 Interest Distributable Amount - Current Month	207,786.48			
Prior Month(s) Class A-1 Interest Carryover	0.00			
Shortfall Class A-1 Interest Carryover Shortfall	0.00			
Interest on Interest Carryover from Prior Months Current	0.00			
Month Class A-1 Interest Carryover Shortfall	0.00			
Class A-1 Interest Distributable Amount	207,786.48	3,149,999.62	207,786.48	
(B) Class A-2 Interest Distributable Amount - Current Month	187,600.00			
Prior Month(s) Class A-2 Interest Carryover Shortfall	0.00			
Class A-2 Interest Carryover Shortfall	0.00			
Interest on Interest Carryover from Prior Months	0.00			
Current Month Class A-2 Interest Carryover Shortfall	0.00			
Class A-2 Interest Distributable Amount	187,600.00	2,942,213.14	187,600.00	
(vi)(A) Certificate Note Interest - Unadjusted	36,844.58			
Certificate Note Interest Carryover Shortfall - Previous Month(s)	0.00			
Interest on B Interest Shortfall - Previous Month(s)	0.00			
Interest on B Interest Carryover from Prior Months	0.00			
Current Month Certificate Interest Shortfall	0.00			
Adjusted Certificate Note Interest Distributable Amount	36,844.58	2,754,613.14	36,844.58	
(vii) Class A Principal Distributable Amount - Current Month	2,152,059.75			
Class A Principal Carryover Shortfall - Previous Month(s)	0.00			
Current Month Class A Principal Shortfall	0.00			
Withdrawal from Spread Account to Cover Shortfall	0.00			
Class A Principal Distribution Amount to Class A-1	2,152,059.75	2,717,768.56	2,152,059.75	0.00
Class A Principal Distribution Amount to Class A-2	0.00	565,708.81	0.00	0.00
(viii) Note Insurer Premium	23,677.62	565,708.81	23,677.62	
Note Insurer Premium Supplement	0.00	542,031.19	0.00	
Other Reimbursement Obligations to Note Insurer	0.00	542,031.19	0.00	
(ix) Transition Expenses to successor Servicer	0.00	542,031.19	0.00	
(x) Certificate Principal Distributable Amount -	118,245.04			

	Current Month Unadjusted			
	Certificate Principal Carryover Shortfall - Previous Month(s)	0.00	0.00	0.00
	Current Month Certificate Principal Shortfall	0.00	0.00	0.00
	Adjusted Certificate Principal Distributable Amount	118,245.04	542,031.19	118,245.04
(xi)	Until the Target Payment Date, remaining amount to Class A Noteholders	423,786.15	423,786.15	423,786.15
	Amount to Class A-1 Noteholders	423,786.15		0.00
	Amount to Class A-2 Noteholders	0.00		0.00
(xiv)	After the Target Pmt. Date, remaining amount into Spread Acct.	0.00	3,310,123.65	Total Disbursements
	Spread Account Withdrawal to cover deficiencies	0.00	3,310,339.82	Total Distribution Amt
				=====
				(216.17)Shortage (Over)
				=====

Securities Balance

Class A-1 Beginning of Period Principal Amount	39,831,274.57
Class A-1 Principal Distributions	2,152,059.75
Class A-1 End of Period Principal Amount (prior to turbo)	37,679,214.82
Additional Principal Distribution	423,786.15
Class A-1 End of Period Principal Amount	37,255,428.67
Class A-2 Beginning of Period Principal Amount	35,175,000.00
Class A-2 Principal Distributions	0.00
Class A-2 End of Period Principal Amount (prior to turbo)	35,175,000.00
Additional Principal Distribution	0.00
Class A-2 End of Period Principal Amount	35,175,000.00
Certificate Beginning of Period Principal Amount	4,190,853.16
Certificate Principal Distributable Amount	118,245.04
Certificate End of Period Principal Amount BEFORE Spread Account Distributions	4,072,608.12
Withdrawal from Spread Account to Cover Certificate Shortfalls	0.00
Certificate End of Period Principal Amount AFTER Spread Account Distributions	4,072,608.12

Class A Deficiency - Interest

(i) Total Distribution Amount Available	3,310,339.82
(ii) Current distribution amounts payable pursuant to Section 4.6(c) (i) and (v)A	555,726.68
(iii) Prior month(s) carryover shortfalls	0.00
(iv) Interest on Prior month(s) carryover shortfalls	0.00
(v) Interest on Interest of prior month(s) carryover shortfalls	0.00
If (i) is less than sum of (ii) - (v), there is a Deficiency Claim Amount	NO
Amount Remaining for Further Distribution/(Deficiency)	2,754,613.14

Class B Deficiency - Interest

(i) Amounts available to make payments pursuant to Section 4.6(c) (vi) and (x)	2,754,613.14
(ii) Current distribution amounts payable pursuant to Section 4.6(c) (vi) and (x)	36,844.58
(iii) Prior month(s) carryover shortfalls	0.00
(iv) Interest on Prior month(s) carryover shortfalls	0.00
(v) Interest on Interest of prior month(s) carryover shortfalls	0.00
If (i) is less than sum of (ii) - (v), there is a Class B Deficiency	NO
Amount Remaining for Further Distribution/(Deficiency)	2,717,768.56

Class A Deficiency - Principal

(i) Amounts available to make payments pursuant to Section 4.6(c) (i) thru (v)A	2,717,768.56
(ii) Current distribution amounts payable pursuant to Section 4.6(c) (i) and (v)B	2,152,059.75
(iii) Prior month(s) carryover shortfalls	0.00
Withdrawal from Spread Account to Cover Shortfall	0.00
If (i) is less than sum of (ii) + (iii), there is a Deficiency Claim Amount	NO
Amount Remaining for Further Distribution/(Deficiency)	565,708.81

Other Distributions

(i) Amounts available to make payments pursuant to Section 4.6(c) (i) thru (v)A	565,708.81
(vi) Note Insurer Premium	23,677.62
(v) Note Insurer Premium Supplement	0.00
Deficiency Amount	0.00
Withdrawal from Spread Account to Cover Deficiency	0.00
If (i) is less than (ii), there is a Deficiency Claim Amount	NO
Amount Remaining for Further Distribution/(Deficiency)	542,031.19

Class B Deficiency - Principal

(i) Amounts available to make payments pursuant to Section 4.6(c) (vi) and (x)	542,031.19
(ii) Amounts payable pursuant to Section 4.6(c) (vi) and (x)	118,245.04
(iii) Prior month(s) carryover shortfalls	0.00
If (i) is less than sum of (ii) + (iii), there is a Deficiency Claim Amount	NO
Unadjusted Amount Remaining for Further Distribution/(Deficiency)	423,786.15
Withdrawal from Spread Account to B Piece Cover Shortfalls	0.00
Adjusted Amount Remaining for Further Distribution/(Deficiency)	423,786.15

Calculations

Performance Measures	
Calculation of Delinquency Ratio (Current Period)	
Delinquency Amount	
Receivables more than 30 days delinquent	5,269,000.00
Purchased receivables more than 30 days delinquent	0.00
Total	5,269,000.00
Aggregate Gross Principal Balance as of the close of business on the last day of the Collection Period.	91,192,131.98
Delinquency Ratio	5.78%
Calculation of Average Delinquency Ratio	
Delinquency Ratio for most recent Determination Date	5.78%
Delinquency Ratio for second preceding Determination Date	5.02%
Delinquency Ratio for third preceding Determination Date	5.54%
Average Delinquency Ratio	5.45%
Calculation of Cumulative Default Ratio	
	5.45%

Default Amount		
Principal Balance of Previously Defaulted Receivables		2,330,059.71
Current Period Defaulted Receivables		839,023.49
		-----
Total		3,169,083.20
Cumulative Defaulted Receivables		3,169,083.20
Original Pool Balance		95,706,307.00
Cumulative Default Ratio		3.31%
Calculation of Cumulative Net Loss Ratio		
Calculation of Net Liquidation Losses		
Principal Balance plus accrued and unpaid interest of Liquidated Receivables		628,459.82
Cram Down Losses		0.00
Net Liquidation Proceeds		(197,268.59)
		-----
Net Liquidation Losses		431,191.23
Cumulative Previous Net Losses		1,194,695.23
		-----
Cumulative Net Losses		1,625,886.46
Original Pool Balance		95,706,307.00
Cumulative Net Loss Ratio		1.70%
Additional Pool Information:		
Weighted Average Original Term		57.00
Weighted Average Remaining Term		48.75
Weighted Average Annual Percentage Rate		20.22%
Spread Account		
OC Percent		
Aggregate Principal Balance		81,532,329.27
minus the Securities Balance		76,503,036.79
		-----
		5,029,292.48
divided by the Aggregate Principal Balance		6.17%
Floor OC Percent		
Aggregate Principal Balance		81,532,329.27
minus the Securities Balance		76,503,036.79
		-----
		5,029,292.48
divided by the initial Aggregate Principal Balance		95,706,307.00
		-----
		5.25%
Floor Amount		
greater of		
(a)\$100,000		100,000.00
(b)the lesser of		
(i) Securities Balance		76,503,036.79
(ii) the sum of		
(A)2% of the sum of		2.00%
(I) initial Aggregate Principal Balance		95,706,307.00
(II) balance of all Subsequent Receivables		0.00
		1,914,126.14
(B)the product of		
(I) excess of 1% over the Floor OC Percent		0.00%
(II) initial Aggregate Principal Balance		95,706,307.00
		0.00
Floor Amount		1,914,126.14
Requisite Amount		
the greater of		
(1)the Floor Amount		1,914,126.14
(2)the product of:		
if no Trigger Event, 9% minus the OC Percent		2.8%
if a Trigger Event, 15% minus the OC Percent		8.8%
if a Portfolio Performance Event of Default, 30% minus the OC Percent		23.8%
if an Insurance Agreement Event of Default, unlimited		100%
		3%
times the Aggregate Principal Balance		81,532,329.27
		-----
		2,308,617.15
Requisite Amount		2,308,617.15
Does a Trigger Event exist?		N
Is a Portfolio Performance Test violation continuing? (Y/N)		N
Has an Insurance Agreement Event of Default occurred? (Y/N)		N
Required Spread Account Amount		2,308,617.15
Beginning of Period Spread Account Balance		3,262,780.44
Spread Account Deposit (Withdrawal) from Current Distributions		0.00
Transfer (to) from Cross-Collateralized Spread Accounts		(970,726.00)
Required addition to/(eligible withdrawal from) Spread Account		16,562.71
Earnings on Spread Account Balance		16,562.71
Amount of Spread Account deposit (withdrawal)		0.00
Amount of Withdrawal Allocated to B Piece Shortfalls		0.00
Net Spread Account Withdrawal to Seller		0.00
Ending Spread Account Balance		2,308,617.15

Services, Inc,. have executed this Servicer's Note as of the Determination Date set forth above.

CONSUMER PORTFOLIO SERVICES, INC.

By:

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Name:

James L. Stock

Title:

Vice President

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Monthly Certificateholder Statement  
 CPS Auto Grantor Trust 1998-1  
 6.00% Asset-Backed Certificates, Class A  
 10.25% Asset-Backed Certificates, Class B

Distribution Date 8/17/98  
 Collection Period 7/98

Under the Pooling and Servicing Agreement dated as of March 16, 1998 (the "Agreement") by and among CPS Receivables Corp., Consumer Portfolio Services, Inc. as Servicer, and Norwest Bank Minnesota, National Association, as Trustee and as Collateral Agent, the Servicer is required to prepare certain information each month regarding current distributions to Certificateholders and the performance of the Trust during the previous month. The information which is required to be prepared with respect to the Distribution Date and Collection Period listed above is set forth below.

Certain of the information is presented on the basis of an original principal amount of \$1,000 per Certificate, and certain other information is presented based upon the aggregate amounts for the Trust as a whole.

A. Information Regarding the Current Monthly Distribution:

1	Certificates.	
(a)	The aggregate amount of the distribution to Class A Certificateholders on the Distribution Date set forth above	\$3,761,261.88
(b)	The amount of the distribution set forth in paragraph A.1. (a) above in respect of interest	\$838,109.11
(c)	The amount of the distribution set forth in paragraph A.1. (a) above in respect of principal	\$2,923,152.77
(d)	The amount of the distribution set forth in paragraph A.1. (a) above, per \$1,000 interest	\$21.18
(e)	The amount of the distribution set forth in paragraph A.1. (b) above, per \$1,000 interest	\$4.72
(f)	The amount of the distribution set forth in paragraph A.1. (c) above, per \$1,000 interest	\$16.46
(g)	The aggregate amount of the distribution to Class B Certificateholders on the Distribution Date set forth above	\$229,206.45
(h)	The amount of the distribution set forth in paragraph A.1. (g) above in respect of interest	\$75,356.30
(i)	The amount of the distribution set forth in paragraph A.1. (g) above in respect of principal	\$153,850.15
(j)	Scheduled Payments due in such Collection Period	\$5,156,833.04
(k)	Scheduled Payments collected in such Collection Period	\$5,195,510.25

B. Information Regarding the Performance of the Trust.

1	Pool Balance and Certificate Balances	
(a)	The aggregate Principal Balance of the Receivables as of the close of business on the last day of the preceding Collection Period	\$176,444,023.32
(b)	The aggregate balance of the Certificates as of the close of business on the last day set forth above, after giving effect to payments allocated to principal in paragraph A.1.(c) above	\$173,367,020.40
(c)	The Pool factor as of the close of business on the last day set forth above	0.9825610
2	Servicing Fee and Purchased Receivables.	
(a)	The aggregate amount of the Servicing Fee (exclusive of the Standby Fee paid to the Standby Servicer) paid to the Servicer with respect to the Collection Period set forth above	\$322,769.93
(b)	The aggregate amount of the Standby Fee paid to the Standby Servicer with respect to the Collection Period set forth above.	\$3,675.92
(c)	The amount of the payment set forth in paragraph B.2. (a) above per \$1,000 interest	\$1.82
(d)	The amount of the payment set forth in paragraph B.2. (b) above per \$1,000 interest	\$0.02
(e)	The amount of any unpaid Servicing Fee	\$0.00
(f)	The change in the amount of any unpaid Servicing Fee from the prior Distribution Date	\$0.00

The number and aggregate Purchase Amount of Receivables that became Purchased Receivables during the related Collection Period

Number	5
Aggregate Purchase Amount	\$59,560.55

3 Payment Shortfalls.

(a)	The amount of the Interest Carryover shortfall after giving effect to the payments set forth in paragraph A.1. (b) above	\$0.00
(b)	The amount of the Principal Carryover Shortfall after giving effect to the payment set forth in paragraph A.1. (c) above	\$0.00

4 Payahead Account.

(a)	The aggregate Payahead Balance on the prior Distribution Date	\$58,677.20
(b)	Distributions (to) from Collection Account for Payaheads	(\$8,066.35)
(c)	Interest earned on Payahead Balances	\$457.03
(d)	Ending Payahead Account Balance	\$51,067.88

5 Spread Account.

(a)	The Specified Spread Account Balance with respect to such Distribution Date and the Spread Account Balance on the Distribution Date set forth above, after giving effect to distributions made on such Distribution Date	
	Specified Spread Account Balance	\$23,404,547.75
	Spread Account Balance	\$19,250,510.45
(b)	The change in the spread account on the Distribution Date set forth above	\$1,706,228.25

6 Policy

(a)	The amount paid to the Certificateholders under the Policy for such Distribution Date	\$0.00
(b)	The amount distributable to the Certificate Insurer on such Distribution Date	\$56,272.05

7 Losses and Delinquencies.

(a)	The aggregate amount of Realized Losses on the Distribution Date set forth above	\$21,184.11
(b)	The change in the aggregate amount of Realized Losses from the prior Distribution Date	\$0.00
(c)	The number of Receivables and the aggregate gross amount scheduled to be paid, including unearned finance and other charges, for which Obligor are delinquent between 31 and 59 days	
	Number	397
	Aggregate Gross Amount	\$5,204,000.00
(d)	The number of Receivables and the aggregate gross amount scheduled to be paid, including unearned finance and other charges, for which Obligor are delinquent 60 days or more	
	Number	326
	Aggregate Gross Amount	\$4,317,000.00

8 Performance Triggers

(a)	Delinquency Ratio	4.92%
(b)	Average Delinquency Ratio	4.32%
(c)	Cumulative Default Ratio	1.00%
(d)	Cumulative Net Loss Ratio	0.10%
(e)	Is a Portfolio Performance Test violation continuing?	No
(f)	Has an Insurance Agreement Event of Default occurred?	No

CPS Auto Grantor Trust 1998-1  
Statement to Certificateholders

Is there a Deficiency Claim Amount?	NO
Deficiency Claim Amount	0.00

Inputs

Gross Collection Proceeds:	6,095,132.32
Lock Box NSF Items:	(116,605.72)
Transfers from (to) Payahead Account:	8,066.35
Collection Account Interest	23,714.70
Payahead Account Interest	457.03
Total Collection Proceeds:	6,010,764.68
For Distribution Date:	8/17/98
For Determination Date:	8/10/98
For Collection Period:	7/98

Collateral Activity Information

Principal		
Beginning Principal Balance	176,444,023.32	
Principal portion of payments collected (non-prepayments)		2,243,677.26
Prepayments in full allocable to principal		750,403.00

Collections allocable to principal	2,994,080.26
Partial prepayments relating to various contracts or policies	0.00
Liquidation Proceeds allocable to principal	2,178.00
Purchase Amounts allocable to principal	59,560.55
	-----
Total Principal	3,055,818.81
Realized Losses	21,184.11
Cram Down Losses	0.00
Ending Principal Balance	173,367,020.40
Interest	
Collections allocable to interest	2,951,832.99
Liquidation Proceeds allocable to interest	0.00
Purchase Amounts allocable to interest	0.00
Recoveries from Liquidated Receivables from prior periods	3,112.88
	-----
Total Interest	2,954,945.87
Certificate Information	
Beginning of Period Class A Principal Balance	167,621,822.47
Beginning of Period Class B Principal Balance	8,822,200.85

Miscellaneous Balances	
Beginning of Period Spread Account Balance	17,544,282.20
Additional Servicing Fee Amounts (late fees, prepayment charges, etc.)	28,696.56
Aggregate Payahead Balance	50,610.85
Aggregate Payahead Balance for preceding Distribution Date	58,677.20
Interest Earned on Payahead Balances	457.03
Scheduled Payments due in Collection Period	5,156,833.04
Scheduled Payments collected in Collection Period	5,195,510.25
Aggregate Amount of Realized Losses for preceding Distribution Date	21,184.11

Miscellaneous Current Expenses	
Trustee's out-of-pocket expenses	5,811.69
Collateral Agent's expenses	0.00
Transition Expenses to Standby Servicer	0.00
Transition Expenses to successor Servicer	0.00
Other Reimbursement Obligations to Certificate Insurer (non-Premium)	0.00

Miscellaneous Unpaid Amounts from Prior Collection Periods	
Unpaid Standby Fee from prior Collection Periods	0.00
Unpaid Servicing Fee from prior Collection Periods	0.00
Unpaid Trustee Fee from prior Collection Periods	0.00
Unpaid Trustee's out-of-pocket expenses from prior Collection Periods	0.00
Unpaid Collateral Agent Fee from prior Collection Periods	0.00
Unpaid Collateral Agent Expenses from prior Collection Periods	0.00

Delinquency Information		Aggregate Gross
		Amount
	# of Receivables	of Receivables
31 - 59 days delinquent	397	5,204,000.00
60+ days delinquent	326	4,317,000.00

Purchased Receivables		Aggregate
		Purchase Amt
	# of Receivables	of Receivables
	5	59,560.55

Information for Portfolio Performance Tests	
Principal Balance of all Receivables delinquent more than 30 days as of the close of business on the last day of the related Collection Period.	9,521,000.00
Principal Balance of all Receivables that became Purchased Receivables as of the close of business on the last day of the related Collection Period and that were delinquent 30 days or more.	59,560.55
Principal Balance of all Receivables that became Defaulted Receivables during the related Collection Period.	1,089,099.13
Delinquency Ratio for second preceding Determination Date	4.38%
Delinquency Ratio for third preceding Determination Date	3.65%
Cumulative Defaults for preceding Determination Date	788,755.90
Cumulative Net Losses for preceding Determination Date	161,874.87
Is a Portfolio Performance Test violation continuing? (Y/N)	N
Has an Insurance Agreement Event of Default occurred? (Y/N)	N

#### Calculations

Total Distribution Amount	
All collections on receivables (incl. amts from payahead, excl. amounts deposited into payahead)	5,945,913.25
Liquidation Proceeds	2,178.00
Recoveries	3,112.88
Purchase Amounts	59,560.55
Certificate Insurer Optional Deposit pursuant to Section 4.11(iii)	0.00
Investment earnings from Collection Account	0.00
Investment earnings from Payahead Account	0.00
	-----
Total Distribution Amount	6,010,764.68

Distributable Amount	
Principal Distributable Amount	

Principal portion of payments collected (non-prepayments)	2,243,677.26
Prepayments in full allocable to principal	750,403.00
Principal Balance of Liquidated Receivables	23,362.11
Purchase Amounts allocable to principal	59,560.55
Cram Down Losses	0.00
Principal Distributable Amount	3,077,002.92
Class A Principal Distributable Amount	3,077,002.92
Principal Distributable Amount	95%
Times Class A Percentage (95%)	2,923,152.77
Certificate Insurer Optional Deposit: Class A Prin Distributable Amt.	0.00
Class A Principal Distributable Amount	2,923,152.77
Class A Interest Distributable Amount	
Beginning of Period Principal Balance of the Certificates	167,621,822.47
Multiplied by Certificate Pass-Through Rate	6.00%
Multiplied by 30/360, or for the first Distribution Date, by 30/360	0.0833333
Class A Interest Distributable Amount	838,109.11
Class B Principal Distributable Amount	
Principal Distributable Amount	3,077,002.92
Times Class B Percentage (5%)	5%
Class B Principal Distributable Amount	153,850.15
Class B Coupon Interest Amount	
Beginning of Period Principal Balance of the Certificates	8,822,200.85
Multiplied by Certificate Pass-Through Rate	10.25%
Multiplied by 30/360, or for the first Distribution Date, by 30/360	0.0833333
Class B Coupon Interest Amount	75,356.30
Class B Excess Interest Amount	
Total Distribution Amount	6,010,764.68
minus	
Class A Principal and Interest Distributable Amount	3,761,261.88
Class A Interest Carrover Shortfall	0.00
Class A Principal Carryover Shortfall	0.00
Class B Coupon Interest	75,356.30
Class B Interest Carryover Shortfall	0.00
Class B Principal Distributable Amount	153,850.15
Class B Principal Carryover Shortfall	0.00
Trustee distributions	7,282.06
Standby Servicer distributions	3,675.92
Servicer distributions	322,769.93
Collateral Agent distributions	1,470.37
Reimbursement Obligations	56,272.05
	1,628,826.02
Carryover Shortfalls from Prior Periods	
Class B Principal Carryover Shortfall from previous period	0.00
	0.00
Class B Interest Carryover Shortfall from previous period	0.00
Interest on Class B Interest Carryover Shortfall	0.00
	0.00
Interest Carryover on Class B Interest Shortfall	0.00
Interest Earned	0.00
	0.00
Class A Principal Carryover Shortfall from previous period	0.00
	0.00
Class A Interest Carryover Shortfall from previous period	0.00
Interest on Class A Interest Carryover Shortfall	0.00
	0.00
Interest Carryover on Class A Interest Shortfall	0.00
Interest Earned	0.00
	0.00

Calculations

Distributions (Pursuant to Section 4.6(c) of the Pooling and Servicing Agreement):

	Use	Source	act distributed	Source
	---	-----	-----	-----
(i) Standby Fee	3,675.92	6,010,764.68	3,675.92	6,010,764.68
Servicing Fee (2.0%)	294,073.37	6,007,088.76	294,073.37	0.00

	Additional Servicing Fee Amounts	28,696.56	5,713,015.39	28,696.56	0.00
	(late fees,prepayment charges, etc.				
	Unpaid Standby Fee from prior Collection Periods	0.00	5,684,318.83	0.00	
	Unpaid Servicing Fee from prior Collection Periods	0.00	5,684,318.83	0.00	
(ii)	Transition Expenses to Standby Servicer	0.00	5,684,318.83	0.00	
(iii)	Trustee Fee	1,470.37	5,684,318.83	1,470.37	
	Trustee's out-of-pocket expenses	5,811.69	5,682,848.46	5,811.69	
	Unpaid Trustee Fee from prior Collection Periods	0.00	5,677,036.77	0.00	
	Unpaid Trustee's out-of-pocket expenses from prior Collection Periods	0.00	5,677,036.77	0.00	
(iv)	Collateral Agent Fee	1,470.37	5,677,036.77	1,470.37	
	Collateral Agent Expenses	0.00	5,675,566.40	0.00	
	Unpaid Collateral Agent Fee from prior Collection Periods	0.00	5,675,566.40	0.00	
	Unpaid Collateral Agent Expenses from prior Collection Periods	0.00	5,675,566.40	0.00	
(v) (A)	Class A Interest Distributable Amount - Current Month	838,109.11	5,675,566.40	838,109.11	
	Prior Month(s) Class A Carryover Shortfall	0.00	4,837,457.29	0.00	
	Class A Interest Carryover Shortfall	0.00	4,837,457.29	0.00	
	Interest on Interest Carryover from Prior Months	0.00	4,837,457.29	0.00	
	Current Month Class A Interest Carryover Shortfall	0.00	4,837,457.29	0.00	
	Class A Interest Distributable Amount	838,109.11	4,837,457.29	838,109.11	
(viii)(A)	Class B Coupon Interest - Unadjusted	75,356.30	3,999,348.18	75,356.30	
	Class B Interest Carryover Shortfall - Previous Month(s)	0.00	3,923,991.88	0.00	
	Interest on B Interest Shortfall - Previous Month(s)	0.00	3,923,991.88	0.00	
	Interest on Interest Carryover from Prior Months	0.00	3,923,991.88	0.00	
	Current Month Class B Interest Shortfall	0.00	3,923,991.88	0.00	
	Adjusted Class B Interest Distributable Amount	75,356.30	3,923,991.88	75,356.30	
(v)(B)	Class A Principal Distributable Amount - Current Month	2,923,152.77	3,848,635.58	2,923,152.77	3,087,611.91
	Class A Principal Carryover Shortfall - Previous Month(s)	0.00	925,482.81	0.00	
	Current Month Class A Principal Shortfall	0.00	925,482.81	0.00	
	Withdrawal from Spread Account to Cover Shortfall	0.00			
	Class A Principal Distribution Amount	2,923,152.77	925,482.81	925,482.81	164,459.13
(vi)	Certificate Insurer Premium	56,272.05	0.00	0.00	
	Certificate Insurer Premium Supplement	0.00	0.00	0.00	
	Other Reimbursement Obligations to Certificate Insurer	0.00	0.00	0.00	
(vii)	Transition Expenses to successor Servicer	0.00	0.00	0.00	
(B)	Class B Principal Distributable Amount - Current Month Unadjusted	153,850.15	0.00	0.00	
	Class B Principal Carryover Shortfall - Previous Month(s)	0.00	0.00	0.00	
	Current Month Class B Principal Shortfall	0.00	0.00	0.00	
	Adjusted Class B Principal Distributable Amount	153,850.15	0.00	0.00	
(C)	Excess Interest (Shortage) Amount for Deposit to (withdrawal from) Spread Account	1,628,826.02	0.00	0.00	
			0.00	0.00	
	Certificate Balance				
	Class A Beginning of Period Principal Balance			167,621,822.47	
	Class A Principal Distributions			2,923,152.77	
	Class A End of Period Principal Balance			164,698,669.70	
	Class B Beginning of Period Principal Balance			8,822,200.85	
	Class B Principal Distributable Amount			153,850.15	
	Class B End of Period Principal Balance BEFORE Spread Account Distributions			8,668,350.70	
	Withdrawal from Spread Account to Cover B Shortfalls			0.00	
	Class B End of Period Principal Balance AFTER Spread Account Distributions			8,668,350.70	
	Class A Deficiency - Interest				
(i)	Total Distribution Amount Available			6,010,764.68	
(ii)	Current distribution amounts payable pursuant to Section 4.6(c) (i) and (v)A			1,173,307.39	
(iii)	Prior month(s) carryover shortfalls			0.00	
(iv)	Interest on Prior month(s) carryover shortfalls			0.00	
(v)	Interest on Interest of prior month(s) carryover shortfalls			0.00	
	If (i) is less than sum of (ii) - (v), there is a Deficiency Claim Amount			NO	
	Amount Remaining for Further Distribution/(Deficiency)			4,837,457.29	
	Class B Deficiency - Interest				
(i)	Amounts available to make payments pursuant to Section 4.6(c) (vi) and (x)			4,837,457.29	
(ii)	Current distribution amounts payable pursuant to Section 4.6(c) (vi) and (x)			75,356.30	
(iii)	Prior month(s) carryover shortfalls			0.00	
(iv)	Interest on Prior month(s) carryover shortfalls			0.00	
(v)	Interest on Interest of prior month(s) carryover shortfalls			0.00	
	If (i) is less than sum of (ii) - (v), there is a Class B Deficiency			NO	
	Amount Remaining for Further Distribution/(Deficiency)			4,762,100.99	
	Class A Deficiency - Principal				
(i)	Amounts available to make payments pursuant to Section 4.6(c) (i) thru (v)A			4,762,100.99	
(ii)	Current distribution amounts payable pursuant to Section 4.6(c) (i) and (v)B			2,923,152.77	
(iii)	Prior month(s) carryover shortfalls			0.00	
	Withdrawal from Spread Account to Cover Shortfall			0.00	
	If (i) is less than sum of (ii) + (iii), there is a Deficiency Claim Amount			NO	
	Amount Remaining for Further Distribution/(Deficiency)			1,838,948.22	
	Other Distributions				
(i)	Amounts available to make payments pursuant to Section 4.6(c) (i) thru (v)A			1,838,948.22	
(vi)	Certificate Insurer Premium			56,272.05	
(v)	Certificate Insurer Premium Supplement			0.00	
	Deficiency Amount			0.00	
	Withdrawal from Spread Account to Cover Deficiency			0.00	
	If (i) is less than (ii), there is a Deficiency Claim Amount			NO	
	Amount Remaining for Further Distribution/(Deficiency)			1,782,676.17	
	Class B Deficiency - Principal				
(i)	Amounts available to make payments pursuant to Section 4.6(c) (vi) and (x)			1,782,676.17	
(ii)	Amounts payable pursuant to Section 4.6(c) (vi) and (x)			153,850.15	
(iii)	Prior month(s) carryover shortfalls			0.00	
	If (i) is less than sum of (ii) + (iii), there is a Deficiency Claim Amount			NO	
	Unadjusted Amount Remaining for Further Distribution/(Deficiency)			1,628,826.02	
	Withdrawal from Spread Account to B PieceCover Shortfalls			0.00	

Adjusted Amount Remaining for Further Distribution/(Deficiency)	1,628,826.02	
Calculations		
Performance Measures		
Calculation of Delinquency Ratio (Current Period)		
Delinquency Amount		
Receivables more than 30 days delinquent	9,521,000.00	
Purchased receivables more than 30 days delinquent	59,560.55	
Total	9,580,560.55	
Aggregate Gross Principal Balance as of the close of business on the last day of the Collection Period.	194,636,936.06	
Delinquency Ratio	4.92%	
Calculation of Average Delinquency Ratio		
Delinquency Ratio for most recent Determination Date	4.92%	
Delinquency Ratio for second preceding Determination Date	4.38%	
Delinquency Ratio for third preceding Determination Date	3.65%	
Average Delinquency Ratio	4.32%	4.32%
Calculation of Cumulative Default Ratio		
Default Amount		
Principal Balance of Previously Defaulted Receivables	788,755.90	
Current Period Defaulted Receivables	1,089,099.13	
Total	1,877,855.03	
Cumulative Defaulted Receivables	1,877,855.03	
Original Pool Balance	186,954,818.61	
Cumulative Default Ratio	1.00%	
Calculation of Cumulative Net Loss Ratio		
Calculation of Net Liquidation Losses		
Principal Balance plus accrued and unpaid interest of Liquidated Receivables	23,362.11	
Cram Down Losses	0.00	
Net Liquidation Proceeds	(5,290.88)	
Net Liquidation Losses	18,071.23	
Cumulative Previous Net Losses	161,874.87	
Cumulative Net Losses	179,946.10	
Original Pool Balance	186,954,818.61	
Cumulative Net Loss Ratio	0.10%	
Additional Pool Information:		
Weighted Average Original Term	57.10	
Weighted Average Remaining Term	51.43	
Weighted Average Annual Percentage Rate	20.35%	
Spread Account		
Spread Account Cap		
13.5% of Outstanding Certificate Balance	23,404,547.75	
18.5% of Outstanding Certificate Balance	32,072,898.77	
Is a Portfolio Performance Test violation continuing? (Y/N)		N
Has an Insurance Agreement Event of Default occurred? (Y/N)		N
Cap Amount	23,404,547.75	
Spread Account Floor		
3% of the Initial Certificate Balance	5,608,644.56	
Outstanding Certificate Balance	173,367,020.40	
Minimum Floor	100,000.00	
Floor Amount	5,608,644.56	
Required Spread Account Amount	23,404,547.75	
Beginning of Period Spread Account Balance	17,544,282.20	
Spread Account Deposit (Withdrawal) from Current Distributions	1,628,826.02	
Transfer (to) from Cross-Collateralized Spread Accounts	0.00	
Allocations of cash releases from previous pools	0.00	
Required addition to/(eligible withdrawal from) Spread Account	4,231,439.53	
Earnings on Spread Account Balance	77,402.23	
Amount of Spread Account deposit (withdrawal)	0.00	
Amount of Withdrawal Allocated to B Piece Shortfalls	0.00	
Net Spread Account Withdrawal to Seller	0.00	
Ending Spread Account Balance	19,250,510.45	

IN WITNESS WHEREOF, I, James L. Stock, a responsible officer of Consumer Portfolio Services, Inc., have executed this Servicer's Certificate as of the Determination Date set forth above.

CONSUMER PORTFOLIO SERVICES, INC.

By:

Name: James L. Stock

Title: Vice President



Monthly Certificateholder Statement  
 CPS Auto Grantor Trust 1998-2  
 6.09% Class A Asset-Backed Certificates  
 10.34% Class B Asset-Backed Certificates

Distribution Date 8/17/98  
 Collection Period 7/98

Under the Pooling and Servicing Agreement dated as of April 8, 1998 (the "Agreement") by and among CPS Receivables Corp., Consumer Portfolio Services, Inc. as Servicer, and Norwest Bank Minnesota, National Association, as Trustee and as Collateral Agent, the Servicer is required to prepare certain information each month regarding current distributions to Certificateholders and the performance of the Trust during the previous month. The information which is required to be prepared with respect to the Distribution Date and Collection Period listed above is set forth below.

Certain of the information is presented on the basis of an original principal amount of \$1,000 per Certificate, and certain other information is presented based upon the aggregate amounts for the Trust as a whole.

A. Information Regarding the Current Monthly Distribution:

1 Certificates.

(a)	The aggregate amount of the distribution to Class A Certificateholders on the Distribution Date set forth above	\$3,739,786.45
(b)	The amount of the distribution set forth in paragraph A.1. (a) above in respect of interest	\$993,136.09
(c)	The amount of the distribution set forth in paragraph A.1. (a) above in respect of principal	\$2,746,650.36
(d)	The amount of the distribution set forth in paragraph A.1. (a) above, per \$1,000 interest	\$18.65
(e)	The amount of the distribution set forth in paragraph A.1. (b) above, per \$1,000 interest	\$4.95
(f)	The amount of the distribution set forth in paragraph A.1. (c) above, per \$1,000 interest	\$13.70
(g)	The aggregate amount of the distribution to Class B Certificateholders on the Distribution Date set forth above (given to the Collateral Agent for deposit into the Spread Account)	\$233,308.51
(h)	The amount of the distribution set forth in paragraph A.1. (g) above in respect of interest	\$88,747.96
(i)	The amount of the distribution set forth in paragraph A.1. (g) above in respect of principal	\$144,560.55
(j)	Scheduled Payments due in such Collection Period	\$5,852,900.56
(k)	Scheduled Payments collected in such Collection Period	\$5,762,595.23

B. Information Regarding the Performance of the Trust.

1 Certificate Balances

(a)	The original aggregate Principal Balance of the Certificates as of the closing date	\$211,042,290.00
(b)	The aggregate principal balance of the Certificates as of the close of business on the last day set forth above, after giving effect to payments allocated to principal in paragraph A 1 (c) above	\$203,100,199.62
(c)	The Aggregate Pool factor as of the close of business on the last day set forth above	0.9623673

2 Servicing Fee and Purchased Receivables.

(a)	The aggregate amount of the Servicing Fee (exclusive of the Standby Fee paid to the Standby Servicer) paid to the Servicer with respect to the Collection Period set forth above	\$367,935.06
(b)	The aggregate amount of the Standby Fee paid to the Standby Servicer with respect to the Collection Period set forth above.	\$4,291.49
(c)	The amount of the payment set forth in paragraph B.2. (a) above per \$1,000 interest	\$1.84
(d)	The amount of the payment set forth in paragraph B.2. (b) above per \$1,000 interest	\$0.02



(e)	The amount of any unpaid Servicing Fee	\$0.00
(f)	The change in the amount of any unpaid Servicing Fee from the prior Distribution Date	\$0.00
	The number and aggregate Purchase Amount of Receivables that became Purchased Receivables during the related Collection Period	
	Number	15
	Aggregate Purchase Amount	\$187,009.34

3 Payment Shortfalls.

(a)	The amount of the Class A Interest Carryover shortfall after giving effect to the payments set forth in paragraph A.1. (b) above	\$0.00
(b)	The amount of the Class A Principal Carryover Shortfall after giving effect to the payment set forth in paragraph A.1. (c) above	\$0.00
(c)	The amount of the Class B Interest Carryover shortfall after giving effect to the payments set forth in paragraph A.1. (h) above	\$0.00
(d)	The amount of the Class B Principal Carryover Shortfall after giving effect to the payment set forth in paragraph A.1. (i) above	\$0.00

4 Payahead Account.

(a)	The aggregate Payahead Balance on the prior Distribution Date	\$47,689.27
(b)	Distributions (to) from Collection Account for Payaheads	(\$11,202.85)
(c)	Interest earned on Payahead Balances	\$350.42
(d)	Ending Payahead Account Balance	\$36,836.84

5 Spread Account.

(a)	The Specified Spread Account Balance with respect to such Distribution Date and the Spread Account Balance on the Distribution Date set forth above, after giving effect to distributions made on such Distribution Date	
	Specified Spread Account Balance	\$27,418,526.95
	Spread Account Balance	\$15,107,726.59
(b)	The change in the spread account on the Distribution Date set forth above	\$2,163,904.74

6 Policy

(a)	The amount paid to the Certificateholders under the Policy for such Distribution Date	\$0.00
(b)	The amount distributable to the Certificate Insurer on such Distribution Date	\$65,922.94

7 Losses and Delinquencies.

(a)	The aggregate amount of Realized Losses on the Distribution Date set forth above	\$4,885.92
(b)	The change in the aggregate amount of Realized Losses from the prior Distribution Date	\$0.00
(c)	The number of Receivables and the aggregate gross amount scheduled to be paid, including unearned finance and other charges, for which Obligor are delinquent between 31 and 59 days	
	Number	407
	Aggregate Gross Amount	\$5,353,000.00
(d)	The number of Receivables and the aggregate gross amount scheduled to be paid, including unearned finance and other charges, for which Obligor are delinquent 60 days or more	
	Number	185
	Aggregate Gross Amount	\$2,466,000.00

8 Performance Triggers

(a)	Delinquency Ratio	3.55%
(b)	Average Delinquency Ratio	2.32%
(c)	Cumulative Default Ratio	0.06%
(d)	Cumulative Net Loss Ratio	0.00%
(e)	Is a Portfolio Performance Test violation continuing?	No
(f)	Has an Insurance Agreement Event of Default occurred?	No

CPS Auto Grantor Trust 1998-2  
Statement to Certificateholders

Is there a Deficiency Claim Amount?	NO
Deficiency Claim Amount	0.00

Inputs

Gross Collection Proceeds:	6,624,899.10
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Lock Box NSF Items:	(134,707.16)
Transfers from (to) Payahead Account:	11,202.85
Collection Account Interest	24,191.36
Payahead Account Interest	350.42
Total Collection Proceeds:	6,525,936.57
For Distribution Date:	8/17/98
For Determination Date:	8/10/98
For Collection Period:	7/98

Collateral Activity Information

Principal		
Beginning Principal Balance	205,991,411.09	
Principal portion of payments collected (non-prepayments)		2,122,983.65
Prepayments in full allocable to principal		576,332.00
Collections allocable to principal	2,699,315.65	
Partial prepayments relating to various contracts or policies	0.00	
Liquidation Proceeds allocable to principal	0.00	
Purchase Amounts allocable to principal	187,009.34	
	-----	
Total Principal	2,886,324.99	
Realized Losses	4,885.92	
Cram Down Losses	0.00	
Ending Principal Balance	203,100,200.18	
Interest		
Collections allocable to interest	3,639,611.58	
Liquidation Proceeds allocable to interest	0.00	
Purchase Amounts allocable to interest	0.00	
Recoveries from Liquidated Receivables from prior periods	0.00	
	-----	
Total Interest	3,639,611.58	

Certificate Information

Beginning of Period Class A Principal Balance	195,691,840.50
Beginning of Period Class B Principal Balance	10,299,570.03

Miscellaneous Balances

Beginning of Period Spread Account Balance	12,943,821.85
Additional Servicing Fee Amounts (late fees,prepayment charges, etc.)	24,616.04
Aggregate Payahead Balance	36,486.42
Aggregate Payahead Balance for preceding Distribution Date	47,689.27
Interest Earned on Payahead Balances	350.42
Scheduled Payments due in Collection Period	5,852,900.56
Scheduled Payments collected in Collection Period	5,762,595.23
Aggregate Amount of Realized Losses for preceding Distribution Date	4,885.92

Miscellaneous Current Expenses

Trustee's out-of-pocket expenses	819.99
Collateral Agent's expenses	0.00
Transition Expenses to Standby Servicer	0.00
Transition Expenses to successor Servicer	0.00
Other Reimbursement Obligations to Certificate Insurer (non-Premium)	0.00

Miscellaneous Unpaid Amounts from Prior Collection Periods

Unpaid Standby Fee from prior Collection Periods	0.00
Unpaid Servicing Fee from prior Collection Periods	0.00
Unpaid Trustee Fee from prior Collection Periods	0.00
Unpaid Trustee's out-of-pocket expenses from prior Collection Periods	0.00
Unpaid Collateral Agent Fee from prior Collection Periods	0.00
Unpaid Collateral Agent Expenses from prior Collection Periods	0.00

Delinquency Information

	# of Receivables	Aggregate Gross Amount of Receivables
31 - 59 days delinquent	407	5,353,000.00
60+ days delinquent	185	2,466,000.00

Purchased Receivables

# of Receivables	Aggregate Purchase Amt of Receivables
15	187,009.34

Information for Portfolio Performance Tests

Principal Balance of all Receivables delinquent more than 30 days as of the close of business on the last day of the related Collection Period.	7,819,000.00
Principal Balance of all Receivables that became Purchased Receivables as of the close of business on the last day of the related Collection Period and that were delinquent 30 days or more.	187,009.34
Principal Balance of all Receivables that became Defaulted Receivables during the related Collection Period.	91,014.11
Delinquency Ratio for second preceding Determination Date	2.16%
Delinquency Ratio for third preceding Determination Date	1.24%
Cumulative Defaults for preceding Determination Date	35,188.51
Cumulative Net Losses for preceding Determination Date	5,459.42

Is a Portfolio Performance Test violation continuing? (Y/N)	N
Has an Insurance Agreement Event of Default occurred? (Y/N)	N

Calculations

Total Distribution Amount			
	All collections on receivables (incl. amts from payahead, excl. amounts deposited into payahead)		6,338,927.23
	Liquidation Proceeds		0.00
	Recoveries		0.00
	Purchase Amounts	187,009.34	
	Certificate Insurer Optional Deposit pursuant to Section 4.11(iii)		0.00
	Investment earnings from Collection Account		0.00
	Investment earnings from Payahead Account		0.00
			-----
	Total Distribution Amount		6,525,936.57
Distributable Amount			
Principal Distributable Amount			
	Principal portion of payments collected (non-prepayments)		2,122,983.65
	Prepayments in full allocable to principal		576,332.00
	Principal Balance of Liquidated Receivables		4,885.92
	Purchase Amounts allocable to principal	187,009.34	
	Cram Down Losses		0.00
			-----
	Principal Distributable Amount		2,891,210.91
Class A Principal Distributable Amount			
	Principal Distributable Amount		2,891,210.91
	Times Class A Percentage (95%)		95%
			-----
			2,746,650.36
	Certificate Insurer Optional Deposit: Class A Prin Distributable Amt.		0.00
			-----
	Class A Principal Distributable Amount		2,746,650.36
Class A Interest Distributable Amount			
	Beginning of Period Principal Balance of the Certificates		195,691,840.50
	Multiplied by Certificate Pass-Through Rate		6.09%
	Multiplied by 30/360		0.0833333
			-----
	Class A Interest Distributable Amount		993,136.09
Class B Principal Distributable Amount			
	Principal Distributable Amount		2,891,210.91
	Times Class B Percentage (5%)		5%
			-----
	Class B Principal Distributable Amount		144,560.55
Class B Interest Distributable Amount			
	Beginning of Period Principal Balance of the Certificates		10,299,570.03
	Multiplied by Certificate Pass-Through Rate		10.34%
	Multiplied by 30/360		0.0833333
			-----
	Class B Coupon Interest Amount		88,747.96
Carryover Shortfalls from Prior Periods			
	Class B Principal Carryover Shortfall from previous period		0.00
			-----
			0.00
	Class B Interest Carryover Shortfall from previous period		0.00
	Interest on Class B Interest Carryover Shortfall		0.00
			-----
			0.00
	Class A Principal Carryover Shortfall from previous period		0.00
			-----
			0.00
	Class A Interest Carryover Shortfall from previous period		0.00
	Interest on Class A Interest Carryover Shortfall		0.00
			-----
			0.00

Calculations

Distributions (Pursuant to Section 4.6(c) of the Pooling and Servicing Agreement):

	Use	Source	act distributed	Source
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(i) Standby Fee	4,291.49	6,525,936.57	4,291.49	6,525,936.57
Servicing Fee (2.0%)	343,319.02	6,521,645.08	343,319.02	0.00
Additional Servicing Fee Amounts (late fees, prepayment charges, etc.)	24,616.04	6,178,326.06	24,616.04	0.00
Unpaid Standby Fee from prior Collection Periods	0.00	6,153,710.02	0.00	
Unpaid Servicing Fee from prior Collection Periods	0.00	6,153,710.02	0.00	
(ii) Transition Expenses to Standby Servicer	0.00	6,153,710.02	0.00	
(iii) Trustee Fee	1,287.45	6,153,710.02	1,287.45	
Trustee's out-of-pocket expenses	819.99	6,152,422.57	819.99	
Unpaid Trustee Fee from prior Collection Periods	0.00	6,151,602.58	0.00	
Unpaid Trustee's out-of-pocket expenses from prior	0.00	6,151,602.58	0.00	

	Collection Periods				
(iv)	Collateral Agent Fee	1,287.45	6,151,602.58	1,287.45	
	Collateral Agent Expenses	0.00	6,150,315.13	0.00	
	Unpaid Collateral Agent Fee from prior Collection Periods	0.00	6,150,315.13	0.00	
	Unpaid Collateral Agent Expenses from prior Collection Periods	0.00	6,150,315.13	0.00	
(v)	Class A Interest Distributable Amount - Unadjusted	993,136.09	6,150,315.13	993,136.09	
	Prior Month(s) Class A Carryover Shortfall	0.00	5,157,179.04	0.00	
	Class A Interest Carryover Shortfall	0.00	5,157,179.04	0.00	
	Interest on Interest Carryover from Prior Months	0.00	5,157,179.04	0.00	
	Current Month Class A Interest Carryover Shortfall	0.00	5,157,179.04	0.00	
	Class A Interest Distributable Amount	993,136.09	5,157,179.04	993,136.09	
(vi)	Class B Coupon Interest - Unadjusted	88,747.96	4,164,042.95	88,747.96	
	Class B Interest Carryover Shortfall - Previous Month(s)	0.00	4,075,294.99	0.00	
	Interest on B Interest Shortfall - Previous Month(s)	0.00	4,075,294.99	0.00	
	Interest on Interest Carryover from Prior Months	0.00	4,075,294.99	0.00	
	Current Month Class B Interest Shortfall	0.00	4,075,294.99	0.00	
	Adjusted Class B Interest Distributable Amount	88,747.96	4,075,294.99	88,747.96	
(vii)	Class A Principal Distributable Amount - Current Month	2,746,650.36	3,986,547.03	2,746,650.36	3,779,286.21
	Class A Principal Carryover Shortfall - Previous Month(s)	0.00	1,239,896.67	0.00	
	Current Month Class A Principal Shortfall	0.00	1,239,896.67	0.00	
	Withdrawal from Spread Account to Cover Shortfall	0.00	1,239,896.67	0.00	
	Class A Principal Distribution Amount	2,746,650.36	1,239,896.67	1,239,896.67	1,032,635.84
(viii)	Certificate Insurer Premium	65,922.94	0.00	0.00	
	Certificate Insurer Premium Supplement	0.00	0.00	0.00	
	Other Reimbursement Obligations to Certificate Insurer	0.00	0.00	0.00	
(ix)	Transition Expenses to successor Servicer	0.00	0.00	0.00	
(x)	Class B Principal Distributable Amount - Unadjusted	144,560.55	0.00	0.00	
	Class B Principal Carryover Shortfall - Previous Month(s)	0.00	0.00	0.00	
	Current Month Class B Principal Carryover Shortfall	0.00	0.00	0.00	
	Adjusted Class B Principal Distributable Amount	144,560.55	0.00	0.00	
(xi)	Remaining amounts to Collateral Agent for deposit in Spread Account	2,111,297.23	0.00	0.00	
	Certificate Balance				
	Class A Beginning of Period Principal Balance			195,691,840.50	
	Class A Principal Distributions			2,746,650.36	
	Class A End of Period Principal Balance			192,945,190.14	
	Class B Beginning of Period Principal Balance			10,299,570.03	
	Class B Principal Distributable Amount			144,560.55	
	Class B End of Period Principal Balance BEFORE Spread Account Distributions Withdrawal from Spread Account to Cover B Shortfalls			10,155,009.48	
	Class B End of Period Principal Balance AFTER Spread Account Distributions			10,155,009.48	
	Class A Deficiency - Interest				
(i)	Total Distribution Amount Available			6,525,936.57	
(ii)	Current distribution amounts payable pursuant to Section 4.6(c) (i) and (v)A			1,368,757.53	
(iii)	Prior month(s) carryover shortfalls			0.00	
(iv)	Interest on Prior month(s) carryover shortfalls			0.00	
	If (i) is less than sum of (ii) - (v), there is a Deficiency Claim Amount			NO	
	Amount Remaining for Further Distribution/(Deficiency)			5,157,179.04	
	Class B Deficiency - Interest				
(i)	Amounts available to make payments pursuant to Section 4.6(c) (vi) and (x) 5,157,179.04			88,747.96	
(ii)	Current distribution amounts payable pursuant to Section 4.6(c) (vi) and (x)			0.00	
(iii)	Prior month(s) carryover shortfalls			0.00	
(iv)	Interest on Prior month(s) carryover shortfalls			0.00	
	If (i) is less than sum of (ii) - (v), there is a Class B Deficiency			NO	
	Amount Remaining for Further Distribution/(Deficiency)			5,068,431.08	
	Class A Deficiency - Principal				
(i)	Amounts available to make payments pursuant to Section 4.6(c) (i) thru (v)A			5,068,431.08	
(ii)	Current distribution amounts payable pursuant to Section 4.6(c) (i) and (v)B			2,746,650.36	
(iii)	Prior month(s) carryover shortfalls			0.00	
	Withdrawal from Spread Account to Cover Shortfall			0.00	
	If (i) is less than sum of (ii) + (iii), there is a Deficiency Claim Amount			NO	
	Amount Remaining for Further Distribution/(Deficiency)			2,321,780.72	
	Other Deficiencies - Insurance				
(i)	Amounts available to make payments for insurance			2,321,780.72	
	Certificate Insurer Premium			65,922.94	
	Certificate Insurer Premium Supplement			0.00	
	Deficiency Amount			0.00	
	Withdrawal from Spread Account to Cover Deficiency			0.00	
	If (i) is less than (ii), there is a Deficiency Claim Amount			NO	
	Amount Remaining for Further Distribution/(Deficiency)			2,255,857.78	
	Class B Deficiency - Principal				
(i)	Amounts available to make payments pursuant to Section 4.6(c) (vi) and (x)			2,255,857.78	
(ii)	Amounts payable pursuant to Section 4.6(c) (vi) and (x)			144,560.55	
(iii)	Prior month(s) carryover shortfalls			0.00	
	If (i) is less than sum of (ii) + (iii), there is a Deficiency Claim Amount			NO	
	Unadjusted Amount Remaining for Further Distribution/(Deficiency)			2,111,297.23	
	Withdrawal from Spread Account to B PieceCover Shortfalls			0.00	
	Adjusted Amount Remaining for Further Distribution/(Deficiency)			2,111,297.23	
	Calculations				
	Performance Measures				
	Calculation of Delinquency Ratio (Current Period)				
	Delinquency Amount				
	Receivables more than 30 days delinquent			7,819,000.00	
	Purchased receivables more than 30 days delinquent			187,009.34	
	Total			8,006,009.34	

Aggregate Gross Principal Balance as of the close of business on the last day of the Collection Period.	225,334,499.64	
Delinquency Ratio	3.55%	
Calculation of Average Delinquency Ratio		
Delinquency Ratio for most recent Determination Date	3.55%	
Delinquency Ratio for second preceding Determination Date	2.16%	
Delinquency Ratio for third preceding Determination Date	1.24%	
	-----	
Average Delinquency Ratio	2.32%	2.32%
Calculation of Cumulative Default Ratio		
Default Amount		
Principal Balance of Previously Defaulted Receivables	35,188.51	
Current Period Defaulted Receivables	91,014.11	
	-----	
Total	126,202.62	
Cumulative Defaulted Receivables	126,202.62	
Original Pool Balance	211,042,290.56	
Cumulative Default Ratio	0.06%	
Calculation of Cumulative Net Loss Ratio		
Calculation of Net Liquidation Losses		
Principal Balance plus accrued and unpaid interest of Liquidated Receivables	4,885.92	
Cram Down Losses	0.00	
Net Liquidation Proceeds	0.00	
	-----	
Net Liquidation Losses	4,885.92	
Cumulative Previous Net Losses	5,459.42	
	-----	
Cumulative Net Losses	10,345.34	
Original Pool Balance	211,042,290.56	
Cumulative Net Loss Ratio	0.00%	
Additional Pool Information:		
Weighted Average Original Term	57.46	
Weighted Average Remaining Term	53.87	
Weighted Average Annual Percentage Rate	20.40%	
Spread Account		
Spread Account Cap		
13.5% of Outstanding Certificate Balance	27,418,526.95	
19.5% of Outstanding Certificate Balance	39,604,538.93	
Is a Portfolio Performance Test violation continuing? (Y/N)		N
Has an Insurance Agreement Event of Default occurred? (Y/N)		N
	-----	
Cap Amount	27,418,526.95	
Spread Account Floor		
3% of the Initial Certificate Balance	6,331,268.70	
Outstanding Certificate Balance	203,100,199.62	
Minimum Floor	100,000.00	
	-----	
Floor Amount	6,331,268.70	
Required Spread Account Amount	27,418,526.95	
Beginning of Period Spread Account Balance	12,943,821.85	
Spread Account Deposit (Withdrawal) from Current Distributions	2,111,297.23	
Transfer (to) from Cross-Collateralized Spread Accounts	0.00	
Required addition to/(eligible withdrawal from) Spread Account	12,363,407.87	
Earnings on Spread Account Balance	52,607.51	
Amount of Spread Account deposit (withdrawal)	0.00	
Amount of Withdrawal Allocated to B Piece Shortfalls	0.00	0.00
Net Spread Account Withdrawal to Seller	0.00	
Ending Spread Account Balance	15,107,726.59	
Reserve Fund		
Initial Class B Certificate Balance	10,552,114.40	
Aggregate Pool Factor	0.9623673	
Class B Principal %	5.00%	
Have both tests for Reserve Fund reduction been satisfied? (Y/N)		N
Requisite Amount		
If both tests for reduction have NOT been met, then		
10% of Original Class B Outstanding Certificate Balance	1,055,211.40	
otherwise		
10% of Class B Outstanding Certificate Balance	1,015,500.95	
or		
Cap Amount	1,055,211.40	
Reserve Fund Floor		
Outstanding Class B Certificate Balance	10,155,009.48	
Minimum Floor	300,000.00	
Floor Amount	300,000.00	
Required Reserve Fund Amount	1,055,211.40	
Beginning of Period Reserve Fund Balance	1,059,599.42	
Reserve Fund Deposit (Withdrawal) from Current Distributions	0.00	
Required addition to/(eligible withdrawal from) Reserve Fund	(4,388.02)	
Earnings on Reserve Fund Balance	4,545.19	
Amount of Reserve Fund deposit (withdrawal)	(8,933.21)	

IN WITNESS WHEREOF, I, James L. Stock, a responsible officer of Consumer Portfolio Services, Inc., have executed this Servicer's Certificate as of the Determination Date set forth above.

CONSUMER PORTFOLIO SERVICES, INC.

By: -----  
Name: James L. Stock  
-----  
Title: Vice President  
-----

Monthly Noteholder Statement  
 CPS Auto Receivables Trust 1998-3  
 5.6375% Asset-Backed Notes, Class A-1  
 5.8550% Asset-Backed Notes, Class A-2  
 5.9950% Asset-Backed Notes, Class A-3  
 6.0800% Asset-Backed Notes, Class A-4  
 (Revised #2)

Distribution Date 8/17/98  
 Collection Period 7/98

Under the Sale and Servicing Agreement dated as of July 8, 1998 (the "Agreement") by and among CPS Receivables Corp., Consumer Portfolio Services, Inc. as Servicer, Bankers Trust as Owner Trustee, and Norwest Bank Minnesota, National Association, as Indenture Trustee and as Collateral Agent, the Servicer is required to prepare certain information each month regarding current distributions to Noteholders and Certificateholders and the performance of the Trust during the previous month. The information which is required to be prepared with respect to the Distribution Date and Collection Period listed above is set forth below. Certain of the information is presented on the basis of an original principal amount of \$1,000 per Note, and certain other information is presented based upon the aggregate amounts for the Trust as a whole.

A. Information Regarding the Current Monthly Distribution:

1	Notes.	
	(a)	The aggregate amount of the distribution to Class A-1 Noteholders on the Distribution Date set forth above
		\$5,475,214.57
	(b)	The amount of the distribution set forth in paragraph A.1. (a) above in respect of interest
		\$101,475.00
	(c)	The amount of the distribution set forth in paragraph A.1. (a) above in respect of principal
		\$5,373,739.57
	(d)	The amount of the distribution set forth in paragraph A.1. (a) above
		\$152.09
	(e)	The amount of the distribution set forth in paragraph A.1. (b) above, per \$1,000
		\$2.82
	(f)	The amount of the distribution set forth in paragraph A.1. (c) above, per \$1,000 principal
		\$149.27
	(g)	The aggregate amount of the distribution to Class A-2 Noteholders on the Distribution Date set forth above
		\$254,367.22
	(h)	The amount of the distribution set forth in paragraph A.1. (g) above in respect of interest
		\$254,367.22
	(i)	The amount of the distribution set forth in paragraph A.1. (g) above in respect of principal
		\$0.00
	(j)	The amount of the distribution set forth in paragraph A.1. (g) above, per \$1,000
		\$2.76
	(k)	The amount of the distribution set forth in paragraph A.1. (h) above, per \$1,000
		\$2.76
	(l)	The amount of the distribution set forth in paragraph A.1. (i) above, per \$1,000
		\$0.00
	(m)	The aggregate amount of the distribution to Class A-3 Noteholders on the Distribution Date set forth above
		\$70,774.31
	(n)	The amount of the distribution set forth in paragraph A.1. (m) above in respect of interest
		\$70,774.31
	(o)	The amount of the distribution set forth in paragraph A.1. (m) above in respect of principal
		\$0.00
	(p)	The amount of the distribution set forth in paragraph A.1. (m) above, per \$1,000
		\$2.83
	(q)	The amount of the distribution set forth in paragraph A.1. (n) above, per \$1,000
		\$2.83
	(r)	The amount of the distribution set forth in paragraph A.1. (o) above, per \$1,000
		\$0.00
	(s)	The aggregate amount of the distribution to Class A-4 Noteholders on the Distribution Date set forth above
		\$236,958.54
	(t)	The amount of the distribution set forth in paragraph A.1. (s) above in respect of interest
		\$236,958.54

(u)	The amount of the distribution set forth in paragraph A.1. (s) above in respect of principal	\$0.00
(v)	The amount of the distribution set forth in paragraph A.1. (s) above, per \$1,000	\$0.00
(w)	The amount of the distribution set forth in paragraph A.1. (t) above, per \$1,000	\$2.87
(x)	The amount of the distribution set forth in paragraph A.1. (u) above, per \$1,000	\$0.00

B. Information Regarding the Performance of the Trust.

1 Pool and Notes Balances

(a)	The aggregate Principal Balance of the Receivables as of the close of business on the last day of the preceding Collection Period	\$240,339,160.19
(b)	The aggregate principal amount of the Securities as of the close of business on the last day set forth above, after giving effect to payments allocated to principal in paragraph A.1.(c),(i),(o),(u) above	\$230,158,260.43
(c)	The Note Pool Factor as of the close of business on the last day set forth above	0.9576394

2 Servicing Fee and Purchased Receivables.

(a)	The aggregate amount of the Servicing Fee (exclusive of the Standby Fee paid to the Standby Servicer) paid to the Servicer with respect to the Collection Period set forth above	\$253,104.23
(b)	The aggregate amount of the Standby Fee paid to the Standby Servicer with respect to the Collection Period set forth above.	\$3,004.24
(c)	The amount of the payment set forth in paragraph B.2. (a) above per \$1,000	\$7.03
(d)	The amount of the payment set forth in paragraph B.2. (b) above per \$1,000	\$0.01
(e)	The amount of any unpaid Servicing Fee	\$0.00
(f)	The change in the amount of any unpaid Servicing Fee from the prior Distribution Date	\$0.00

The number and aggregate Purchase Amount of Receivables that became Purchased Receivables during the related Collection Period

Number	17
Aggregate Purchase Amount	\$215,639.66

3 Payment Shortfalls.

(a)	The amount of the Class A-1 Interest Carryover shortfall shortfall after giving effect to the payments set forth in paragraph A.1. (b) above	\$0.00
(b)	The amount of the Class A-2 Interest Carryover shortfall shortfall after giving effect to the payments set forth in paragraph A.1. (h) above	\$0.00
(c)	The amount of the Class A-3 Interest Carryover shortfall shortfall after giving effect to the payments set forth in paragraph A.1. (n) above	\$0.00
(d)	The amount of the Class A-4 Interest Carryover shortfall shortfall after giving effect to the payments set forth in paragraph A.1. (t) above	\$0.00
(e)	The amount of the Class A Principal Carryover Shortfall after giving effect to the payments set forth in paragraph A.1.(c),(i),(o),(u) above	\$0.00

4 Spread Account.

(a)	The Specified Spread Account Balance with respect to such Distribution Date and the Spread Account Balance on the Distribution Date set forth above, after giving effect to distributions made on such Distribution Date	
	Specified Spread Account Balance	\$26,123,331.92
	Spread Account Balance	\$19,235,186.04
(b)	The change in the spread account on the Distribution Date set forth above	\$8,053.22

5 Policy

(a)	The amount paid to the Noteholders under the Policy for such Distribution Date	\$0.00
(b)	The amount distributable to the Note Insurer on such Distribution Date	\$68,861.52

6 Losses and Delinquencies.

(a)	The aggregate amount of Realized Losses on the Distribution Date set forth above	\$0.00
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(b)	The change in the aggregate amount of Realized Losses from the prior Distribution Date	\$0.00
(c)	The number of Receivables and the aggregate gross amount scheduled to be paid, including unearned finance and other charges, for which Obligor's are delinquent between 31 and 59 days	
	Number	198
	Aggregate Gross Amount	\$2,636,000.00
(d)	The number of Receivables and the aggregate gross amount scheduled to be paid, including unearned finance and other charges, for which Obligor's are delinquent 60 days or more	
	Number	4
	Aggregate Gross Amount	\$37,000.00
7	Performance Triggers	
(a)	Delinquency Ratio	1.10%
(b)	Average Delinquency Ratio	1.10%
(c)	Cumulative Default Ratio	0.00%
(d)	Cumulative Net Loss Ratio	0.00%
(e)	Is a Portfolio Performance Test violation continuing?	No
(f)	Has an Insurance Agreement Event of Default occurred?	No

CPS Auto Receivables Trust 1998-3  
Statement to Noteholders

Is there a Deficiency Claim Amount?	NO
Deficiency Claim Amount	0.00

Inputs

Gross Collection Proceeds:	6,388,973.51
Lock Box NSF Items:	(22,183.08)
Total Collection Proceeds:	6,366,790.43
For Distribution Date:	8/17/98
For Determination Date:	8/10/98
For Collection Period:	7/98

Collateral Activity Information

Principal		
Beginning Principal Balance	240,339,160.19	
Beginning Principal Balance of Subsequent Receivables Transferred	0.00	
Aggregate Beginning Principal Balance	240,339,160.19	
Principal portion of payments collected (non-prepayments)		2,107,627.93
Prepayments in full allocable to principal		531,057.00
Collections allocable to principal	2,638,684.93	
Partial prepayments relating to various contracts or policies	0.00	
Liquidation Proceeds allocable to principal	0.00	
Purchase Amounts allocable to principal	215,639.66	
Total Principal	2,854,324.59	
Realized Losses	0.00	
Cram Down Losses	0.00	
Ending Principal Balance	237,484,835.60	
Prefunding		
Original Amount in Prefunding Account		N/A
Subsequent Loans Sold to the Trust		N/A
Balance of Prefunding Account		N/A

Interest

Collections allocable to interest	3,512,465.84
Liquidation Proceeds allocable to interest	0.00
Purchase Amounts allocable to interest	0.00
Recoveries from Liquidated Receivables from prior periods	0.00
Total Interest	3,512,465.84

Note & Certificate Information

Beginning of Period Class A-1 Principal Balance	36,000,000.00
Beginning of Period Class A-2 Principal Balance	92,000,000.00
Beginning of Period Class A-3 Principal Balance	25,000,000.00
Beginning of Period Class A-4 Principal Balance	82,532,000.00

Miscellaneous Balances

Beginning of Period Spread Account Balance	19,227,132.82
Additional Servicing Fee Amounts (late fees, prepayment charges, etc.)	12,765.07
Scheduled Payments due in Collection Period	6,698,177.90
Scheduled Payments collected in Collection Period	5,620,093.77
Aggregate Amount of Realized Losses for preceding Distribution Date	0.00

Miscellaneous Current Expenses

Trustee's out-of-pocket expenses	4,454.80
Collateral Agent's expenses	0.00
Transition Expenses to Standby Servicer	0.00
Transition Expenses to successor Servicer	0.00
Other Reimbursement Obligations to Note Insurer (non-Premium)	0.00

Miscellaneous Unpaid Amounts from Prior Collection Periods		
Unpaid Standby Fee from prior Collection Periods		0.00
Unpaid Servicing Fee from prior Collection Periods		0.00
Unpaid Trustee Fee from prior Collection Periods		0.00
Unpaid Trustee's out-of-pocket expenses from prior Collection Periods		0.00
Unpaid Collateral Agent Fee from prior Collection Periods		0.00
Unpaid Collateral Agent Expenses from prior Collection Periods		0.00
Delinquency Information		
	# of Receivables	Aggregate Gross Amount of Receivables
31 - 59 days delinquent	198	2,636,000.00
60+ days delinquent	4	37,000.00
Purchased Receivables		
	# of Receivables	Aggregate Purchase Amt of Receivables
	17	215,639.66
Information for Portfolio Performance Tests		
Principal Balance of all Receivables delinquent more than 30 days as of the close of business on the last day of the related Collection Period.		2,673,000.00
Principal Balance of all Receivables that became Purchased Receivables as of the close of business on the last day of the related Collection Period and that were delinquent 30 days or more.		215,639.66
Principal Balance of all Receivables that became Defaulted Receivables during the related Collection Period.		0.00
Delinquency Ratio for second preceding Determination Date		0.00%
Delinquency Ratio for third preceding Determination Date		0.00%
Cumulative Defaults for preceding Determination Date		0.00
Cumulative Net Losses for preceding Determination Date		0.00
Does a Trigger Event Exist?		N
Is a Portfolio Performance Test violation continuing? (Y/N)		N
Has an Insurance Agreement Event of Default occurred? (Y/N)		N
Calculations		
Total Distribution Amount		
All collections on receivables (incl. amts from payahead, excl. amounts deposited into payahead)		6,151,150.77
Liquidation Proceeds		0.00
Recoveries		0.00
Purchase Amounts		215,639.66
Note Insurer Optional Deposit pursuant to Section 4.11(iii)		0.00
Excess released from Prefunding Account		0.00
Investment earnings from Note Distribution Account		0.00
Investment earnings from Prefunding Account		0.00
Investment earnings from Interest Reserve Account		0.00
Investment earnings from Collection Account		1,733.52
		-----
Total Distribution Amount		6,368,523.95
Distributable Amount		
Principal Distributable Amount		
Principal portion of payments collected (non-prepayments)		2,107,627.93
Prepayments in full allocable to principal		531,057.00
Principal Balance of Liquidated Receivables		0.00
Purchase Amounts allocable to principal		215,639.66
Cram Down Losses		0.00
		-----
Principal Distributable Amount		2,854,324.59
Class A Target Amount		
90%		90%
times Aggregate Principal Balance of Receivables		237,484,835.60
		-----
		213,736,352.04
		166.98%
Class A Noteholders' Percentage		
After the Target Payment Date?		No
Will the Class A-2 Notes be reduced to 0?		No
On or Prior to Target Payment Date		98.0%
NEED TO CHANGE TO A FOMULA (SEE PG S-8 OF PROSPECTUS)		
After Target Payment Date, before Payment Date when A-2 reduced to 0		90.0%
On Payment Date when Class A-2 Notes will be reduced to 0		39.1%
		-----
		98.0%
Class A Noteholders' Principal Distributable Amount		
Principal Distributable Amount		2,854,324.59
Times Class A Noteholders' Percentage		98%
NEED TO CHANGE TO A FOMULA (SEE PG S-8 OF PROSPECTUS)		
		-----
		2,797,238.10
Note Insurer Optional Deposit: Class A Prin Distributable Amt.		0.00
		-----
Class A Principal Distributable Amount		2,797,238.10
Class A-1 Noteholders' Interest Distributable Amount		
Beginning of Period Principal Balance of the Notes		36,000,000.00
Multiplied by the Note Rate		5.6375%

Multiplied by actual/360, or for the first Distribution Date, by 18/360	0.0500000
Class A Interest Distributable Amount	101,475.00
Class A-2 Noteholders' Interest Distributable Amount	
Beginning of Period Principal Balance of the Notes	92,000,000.00
Multiplied by the Note Rate	5.8550%
Multiplied by 30/360, or for the first Distribution Date, by 17/360	0.0472222
Class A Interest Distributable Amount	254,367.22
Class A-3 Noteholders' Interest Distributable Amount	
Beginning of Period Principal Balance of the Notes	25,000,000.00
Multiplied by the Note Rate	5.9950%
Multiplied by 30/360, or for the first Distribution Date, by 17/360	0.0472222
Class A Interest Distributable Amount	70,774.31
Class A-4 Noteholders' Interest Distributable Amount	
Beginning of Period Principal Balance of the Notes	82,532,000.00
Multiplied by the Note Rate	6.0800%
Multiplied by 30/360, or for the first Distribution Date, by 17/360	0.0472222
Class A Interest Distributable Amount	236,958.54
Excess Interest Amount	
Total Distribution Amount	6,368,523.95
minus	
Class A Principal and Interest Distributable Amount	3,460,813.17
Class A Interest Carrover Shortfall	0.00
Class A Principal Carryover Shortfall	0.00
Trustee and Collateral Agent distributions	6,239.32
Standby Servicer distributions	3,004.24
Servicer distributions	253,104.23
Insurance and Reimbursement Obligations	68,861.52
	2,576,501.47
Carryover Shortfalls from Prior Periods	
Class A-1 Principal Carryover Shortfall from previous period	0.00
Class A-2 Principal Carryover Shortfall from previous period	0.00
Class A-3 Principal Carryover Shortfall from previous period	0.00
Class A-4 Principal Carryover Shortfall from previous period	0.00
Class A-1 Interest Carryover Shortfall from previous period	0.00
Class A-2 Interest Carryover Shortfall from previous period	0.00
Class A-3 Interest Carryover Shortfall from previous period	0.00
Class A-4 Interest Carryover Shortfall from previous period	0.00

Calculations

Distributions (Pursuant to Section 4.6(c) of the Pooling and Servicing Agreement):

	Use	Source	act distributed	Source
	---	-----	-----	-----
(i) Standby Fee	3,004.24	6,368,523.95	3,004.24	6,368,523.95
Servicing Fee (2.0%)	240,339.16	6,365,519.71	240,339.16	0.00
Additional Servicing Fee Amounts (late fees,prepayment charges, etc.)	12,765.07	6,125,180.55	12,765.07	0.00
Unpaid Standby Fee from prior Collection Periods	0.00	6,112,415.48	0.00	
Unpaid Servicing Fee from prior Collection Periods	0.00	6,112,415.48	0.00	
(ii) Transition Expenses to Standby Servicer	0.00	6,112,415.48	0.00	
(iii) Indenture Trustee Fee	901.27	6,112,415.48	901.27	
Indenture Trustee's out-of-pocket expenses	4,454.80	6,111,514.20	4,454.80	
Unpaid Indenture Trustee Fee from prior Collection Periods	0.00	6,107,059.40	0.00	
Unpaid Indenture Trustee's out-of-pocket exp. - prior Collection Periods	0.00	6,107,059.40	0.00	
Owner Trustee Fee	0.00	6,107,059.40	0.00	
Owner Trustee's out-of-pocket expenses	0.00	6,107,059.40	0.00	
Unpaid Owner Trustee Fee from prior Collection Periods	0.00	6,107,059.40	0.00	
Unpaid Owner Trustee's out-of-pocket exp - prior Collection Periods	0.00	6,107,059.40	0.00	

(iv)	Collateral Agent Fee	883.25	6,107,059.40	883.25	
	Collateral Agent Expenses	0.00	6,106,176.16	0.00	
	Unpaid Collateral Agent Fee from prior Collection Periods	0.00	6,106,176.16	0.00	
	Unpaid Collateral Agent Expenses from prior Collection Periods	0.00	6,106,176.16	0.00	
(v) (A)	Class A-1 Interest Distributable Amount - Current Month	101,475.00	6,106,176.16	0.00	
	Prior Month(s) Class A-1 Interest Carryover Shortfall	0.00	6,004,701.16	0.00	
	Class A-1 Interest Carryover Shortfall	0.00	6,004,701.16	0.00	
	Interest on Interest Carryover from Prior Months	0.00	6,004,701.16	0.00	
	Current Month Class A-1 Interest Carryover Shortfall	0.00	6,004,701.16	0.00	
	Class A-1 Interest Distributable Amount	101,475.00	6,106,176.16	101,475.00	
(B)	Class A-2 Interest Distributable Amount - Current Month	254,367.22			
	Prior Month(s) Class A-2 Interest Carryover Shortfall	0.00			
	Class A-2 Interest Carryover Shortfall	0.00			
	Interest on Interest Carryover from Prior Months	0.00			
	Current Month Class A-2 Interest Carryover Shortfall	0.00			
	Class A-2 Interest Distributable Amount	254,367.22	6,004,701.16	254,367.22	
(vi) (A)	Class A-3 Note Interest - Unadjusted	70,774.31			
	Class A-3 Note Interest Carryover Shortfall - Previous Month(s)	0.00			
	Interest on Interest Shortfall - Previous Month(s)	0.00			
	Current Month Class A-3 Interest Shortfall	0.00			
	Adjusted Class A-3 Interest Distributable Amount	70,774.31	5,750,333.94	70,774.31	
(B)	Class A-4 Note Interest - Unadjusted	236,958.54			
	Class A-4 Note Interest Carryover Shortfall - Previous Month(s)	0.00			
	Interest on Interest Shortfall - Previous Month(s)	0.00			
	Current Month Class A-4 Interest Shortfall	0.00			
	Adjusted Class A-4 Interest Distributable Amount	236,958.54	5,679,559.63	236,958.54	
(vii)	Class A Principal Distributable Amount - Current Month	2,797,238.10			
	Class A Principal Carryover Shortfall - Previous Month(s)	0.00			
	Current Month Class A Principal Shortfall	0.00			
	Withdrawal from Spread Account to Cover Shortfall	0.00			
	Class A Total Adjusted Distributable Amount	2,797,238.10	5,442,601.09	2,797,238.10	
	Class A Principal Distribution Amount to Class A-1	2,797,238.10	5,442,601.09	2,797,238.10	0.00
	Class A Principal Distribution Amount to Class A-2	0.00	2,645,362.99	0.00	0.00
	Class A Principal Distribution Amount to Class A-3	0.00	2,645,362.99	0.00	
	Class A Principal Distribution Amount to Class A-4	0.00	2,645,362.99	0.00	
(viii)	Note Insurer Premium	68,861.52	2,645,362.99	68,861.52	
	Note Insurer Premium Supplement	0.00	2,576,501.47	0.00	0.00
	Other Reimbursement Obligations to Note Insurer	0.00	2,576,501.47	0.00	
(ix)	Transition Expenses to successor Servicer	0.00	2,576,501.47	0.00	
(xi)	Until the Target Payment Date, remaining amount to Class A Noteholders	2,576,501.47	2,576,501.47	2,576,501.47	
	Amount to Class A-1 Noteholders	2,576,501.47	0.00	0.00	
	Amount to Class A-2 Noteholders	0.00			
	Amount to Class A-3 Noteholders	0.00			
	Amount to Class A-4 Noteholders	0.00			
(xii)	After an Event of Default, Certificateholders' Int. Dist. Amount	0.00			
(xiii)	After an Event of Default, Certificateholders' Prin. Dist. Amount	0.00			
(xiv)	After the Target Pmt. Date, remaining amount into Spread Acct. Spread Account withdrawal for deficiencies	0.00			

#### Securities Balance

	Class A-1 Beginning of Period Principal Amount			36,000,000.00	
	Class A-1 Principal Distributions			2,797,238.10	
	Class A-1 End of Period Principal Amount (prior to turbo)			33,202,761.90	
	Additional Principal Distribution			2,576,501.47	
	Class A-1 End of Period Principal Amount			30,626,260.43	
	Class A-2 Beginning of Period Principal Amount			92,000,000.00	
	Class A-2 Principal Distributions			0.00	
	Class A-2 End of Period Principal Amount (prior to turbo)			92,000,000.00	
	Additional Principal Distribution			0.00	
	Class A-2 End of Period Principal Amount			92,000,000.00	
	Class A-3 Beginning of Period Principal Amount			25,000,000.00	
	Class A-3 Principal Distributable Amount			0.00	
	Class A-3 End of Period Principal Amount (prior to turbo)			25,000,000.00	
	Additional Principal Distribution			0.00	
	Class A-3 End of Period Principal Amount			25,000,000.00	
	Class A-4 Beginning of Period Principal Amount			82,532,000.00	
	Class A-4 Principal Distributable Amount			0.00	
	Class A-4 End of Period Principal Amount (prior to turbo)			82,532,000.00	
	Additional Principal Distribution			0.00	
	Class A-4 End of Period Principal Amount			82,532,000.00	
Class A-1	Deficiency - Interest				
(i)	Total Distribution Amount Available			6,368,523.95	
(ii)	Current distribution amounts payable pursuant to Section 5.8(a) (i) and (v)A			363,822.79	
(iii)	Prior month(s) carryover shortfalls			0.00	
(iv)	Interest on Prior month(s) carryover shortfalls			0.00	
(v)	Interest on Interest of prior month(s) carryover shortfalls			0.00	
	If (i) is less than sum of (ii) - (v), there is a Deficiency Claim Amount			NO	
	Amount Remaining for Further Distribution/(Deficiency)			6,004,701.16	
Class A-2	Deficiency - Interest				
(i)	Amounts available to make payments pursuant to Section 5.8(a) (v) B			6,004,701.16	
(ii)	Current distribution amounts payable pursuant to Section 5.8(a) (v) B			254,367.22	
(iii)	Prior month(s) carryover shortfalls			0.00	
(iv)	Interest on Prior month(s) carryover shortfalls			0.00	
(v)	Interest on Interest of prior month(s) carryover shortfalls			0.00	
	If (i) is less than sum of (ii) - (v), there is a Class B Deficiency			NO	
	Amount Remaining for Further Distribution/(Deficiency)			5,750,333.94	
Class A-3	Deficiency - Interest				
(i)	Amounts available to make payments pursuant to Section 5.8(a) (vi) A			5,750,333.94	
(ii)	Current distribution amounts payable pursuant to Section 5.8(a) (v) A			70,774.31	

(iii)Prior month(s) carryover shortfalls	0.00	
(iv) Interest on Prior month(s) carryover shortfalls	0.00	
(v) Interest on Interest of prior month(s) carryover shortfalls	0.00	
If (i) is less than sum of (ii) - (v) , there is a Class B Deficiency	NO	
Amount Remaining for Further Distribution/(Deficiency)	5,679,559.63	
Class A-4 Deficiency - Interest		
(i) Amounts available to make payments pursuant to Section 5.8(a) (vi) and (x)	5,679,559.63	
(ii) Current distribution amounts payable pursuant to Section 5.8(a) (vi) and (x)	236,958.54	
(iii)Prior month(s) carryover shortfalls	0.00	
(iv) Interest on Prior month(s) carryover shortfalls	0.00	
(v) Interest on Interest of prior month(s) carryover shortfalls	0.00	
If (i) is less than sum of (ii) - (v) , there is a Class B Deficiency	NO	
Amount Remaining for Further Distribution/(Deficiency)	5,442,601.09	
Class A-1 Deficiency - Principal		
(i) Amounts available to make payments pursuant to Section 5.8(a) (vii)	5,442,601.09	
(ii) Current distribution amounts payable pursuant to Section 5.8(a) (vii)	2,797,238.10	
(iii)Prior month(s) carryover shortfalls	0.00	
Withdrawal from Spread Account to Cover Shortfall	0.00	
If (i) is less than sum of (ii) + (iii), there is a Deficiency Claim Amount	NO	
Amount Remaining for Further Distribution/(Deficiency)	2,645,362.99	
Class A-2 Deficiency - Principal		
(i) Amounts available to make payments pursuant to Section 5.8(a) (vii)	2,645,362.99	
(ii) Current distribution amounts payable pursuant to Section 5.8(a) (vii)	68,861.52	
(iii)Prior month(s) carryover shortfalls	0.00	
Withdrawal from Spread Account to Cover Shortfall	0.00	
If (i) is less than sum of (ii) + (iii), there is a Deficiency Claim Amount	NO	
Amount Remaining for Further Distribution/(Deficiency)	2,576,501.47	
Class A-3 Deficiency - Principal		
(i) Amounts available to make payments pursuant to Section 5.8(a) (vii)	2,576,501.47	
(ii) Current distribution amounts payable pursuant to Section 5.8(a) (vii)	0.00	
(iii)Prior month(s) carryover shortfalls	0.00	
Withdrawal from Spread Account to Cover Shortfall	0.00	
If (i) is less than sum of (ii) + (iii), there is a Deficiency Claim Amount	NO	
Amount Remaining for Further Distribution/(Deficiency)	2,576,501.47	
Class A-4 Deficiency - Principal		
(i) Amounts available to make payments pursuant to Section 5.8(a) (vii)	2,576,501.47	
(ii) Current distribution amounts payable pursuant to Section 5.8(a) (vii)	0.00	
(iii)Prior month(s) carryover shortfalls	0.00	
Withdrawal from Spread Account to Cover Shortfall	0.00	
If (i) is less than sum of (ii) + (iii), there is a Deficiency Claim Amount	NO	
Amount Remaining for Further Distribution/(Deficiency)	2,576,501.47	
Other Distributions		
(i) Amounts available to make payments pursuant to Section 5.8(a) (viii)	2,645,362.99	
(vi) Note Insurer Premium	68,861.52	
(v) Note Insurer Premium Supplement	0.00	
Deficiency Amount	0.00	
Withdrawal from Spread Account to Cover Deficiency	0.00	
If (i) is less than (ii), there is a Deficiency Claim Amount	NO	
Amount Remaining for Further Distribution/(Deficiency)	2,576,501.47	
Calculations		
Performance Measures		
Calculation of Delinquency Ratio (Current Period)		
Delinquency Amount		
Receivables more than 30 days delinquent	2,673,000.00	
Purchased receivables more than 30 days delinquent	215,639.66	
Total	2,888,639.66	
Aggregate Gross Principal Balance as of the close of business on the last day of the Collection Period.		
	262,703,754.53	
Delinquency Ratio	1.10%	
Calculation of Average Delinquency Ratio		
Delinquency Ratio for most recent Determination Date	1.10%	
Delinquency Ratio for second preceding Determination Date	0.00%	
Delinquency Ratio for third preceding Determination Date	0.00%	
Average Delinquency Ratio	1.10%	0.37%
Calculation of Cumulative Default Ratio		
Default Amount		
Principal Balance of Previously Defaulted Receivables	0.00	
Current Period Defaulted Receivables	0.00	
Total	0.00	
Cumulative Defaulted Receivables	0.00	
Original Pool Balance	240,339,160.19	
Cumulative Default Ratio	0.00%	
Calculation of Cumulative Net Loss Ratio		
Calculation of Net Liquidation Losses		
Principal Balance plus accrued and unpaid interest of Liquidated Receivables	0.00	
Cram Down Losses	0.00	
Net Liquidation Proceeds	0.00	

Net Liquidation Losses		0.00
Cumulative Previous Net Losses		0.00
		-----
Cumulative Net Losses		0.00
Original Pool Balance		240,339,160.19
Cumulative Net Loss Ratio		0.00%
Additional Pool Information:		
Weighted Average Original Term		57.60
Weighted Average Remaining Term		55.88
Weighted Average Annual Percentage Rate		20.45%
Spread Account		
OC Percent		
Aggregate Principal Balance		237,484,835.60
minus the Securities Balance		230,158,260.43
		-----
		7,326,575.17
divided by the Aggregate Principal Balance		3.09%
Floor OC Percent		
Aggregate Principal Balance		237,484,835.60
minus the Securities Balance		230,158,260.43
		-----
		7,326,575.17
divided by the initial Aggregate Principal Balance		240,339,160.19
		-----
		3.05%
Floor Amount		
greater of		
(a)\$100,000		100,000.00
(b)the lesser of		
(i) Securities Balance		230,158,260.43
(ii) the sum of		
(A)2.5% of the sum of		2.50%
(I) initial Aggregate Principal Balance		240,339,160.19
(II) balance of all Subsequent Receivables		0.00
		6,008,479.00
(B)the product of		
(I) excess of 1% over the Floor OC Percent		0.00%
(II) initial Aggregate Principal Balance		240,339,160.19
		0.00
Floor Amount		6,008,479.00
Requisite Amount		
the greater of		
(1)the Floor Amount		6,008,479.00
(2)the product of:		
if no Trigger Event, 11%		11.00%
if a Trigger Event, 20%		20.00%
if a Portfolio Performance Event of Default, 30%		30.00%
if an Insurance Agreement Event of Default, unlimited		100.00%
		11.00%
times the Aggregate Principal Balance		237,484,835.60
		-----
		26,123,331.92
Requisite Amount		26,123,331.92
Does a Trigger Event exist?		N
Is a Portfolio Performance Test violation continuing? (Y/N)		N
Has an Insurance Agreement Event of Default occurred? (Y/N)		N
Required Spread Account Amount		26,123,331.92
Beginning of Period Spread Account Balance		19,227,132.82
Additional Deposit for Subsequent Receivables Transfer		0.00
Spread Account Deposit (Withdrawal) from Current Distributions		0.00
Transfer (to) from Cross-Collateralized Spread Accounts		0.00
Required addition to/(eligible withdrawal from) Spread Account		6,896,199.10
Earnings on Spread Account Balance		8,053.22
Amount of Spread Account deposit (withdrawal)		0.00
Net Spread Account Withdrawal to Seller		0.00
Ending Spread Account Balance		19,235,186.04

IN WITNESS WHEREOF, I, James L. Stock, a responsible officer of Consumer Portfolio Services, Inc., have executed this Servicer's Note as of the Determination Date set forth above.

CONSUMER PORTFOLIO SERVICES, INC.

By:

Name: James L. Stock

Title: Vice President

Monthly Certificateholder Statement  
 FASCO Auto Grantor Trust 1996-1  
 6.65% Asset-Backed Certificates  
 Revision #2

Distribution Date 9/15/98  
 Collection Period 8/98

Under the Pooling and Servicing Agreement dated as of June 28, 1996 (the "Agreement") by and among CPS Receivables Corp., Consumer Portfolio Services, Inc. as Servicer, and Norwest Bank Minnesota, National Association, as Trustee and as Collateral Agent, the Servicer is required to prepare certain information each month regarding current distributions to Certificateholders and the performance of the Trust during the previous month. The information which is required to be prepared with respect to the Distribution Date and Collection Period listed above is set forth below. Certain of the information is presented on the basis of an original principal amount of \$1,000 per Certificate, and certain other information is presented based upon the aggregate amounts for the Trust as a whole.

A. Information Regarding the Current Monthly Distribution:

1 Certificates.

(a)	The aggregate amount of the distribution to Class A Certificateholders on the Distribution Date set forth above	\$1,922,285.90
(b)	The amount of the distribution set forth in paragraph A.1. (a) above in respect of interest	\$181,526.37
(c)	The amount of the distribution set forth in paragraph A.1. (a) above in respect of principal	\$1,740,759.53
(d)	The amount of the distribution set forth in paragraph A.1. (a) above, per \$1,000 interest	\$22.76
(e)	The amount of the distribution set forth in paragraph A.1. (b) above, per \$1,000 interest	\$2.15
(f)	The amount of the distribution set forth in paragraph A.1. (c) above, per \$1,000 interest	\$20.61
(g)	The aggregate amount of the distribution to Class B Certificateholders on the Distribution Date set forth above	\$105,985.87
(h)	The amount of the distribution set forth in paragraph A.1. (g) above in respect of interest	\$14,366.95
(i)	The amount of the distribution set forth in paragraph A.1. (g) above in respect of principal	\$91,618.92
(j)	Scheduled Payments due in such Collection Period	\$1,493,813.77
(k)	Scheduled Payments collected in such Collection Period	\$1,518,148.18

B. Information Regarding the Performance of the Trust.

1 Pool Balance and Certificate Balances

(a)	The aggregate Principal Balance of the Receivables as of the close of business on the last day of the preceding Collection Period	\$34,480,671.28
(b)	The aggregate balance of the Certificates as of the close of business on the last day set forth above, after giving effect to payments allocated to principal in paragraph A.1.(c) above	\$32,648,292.81
(c)	The Pool factor as of the close of business on the last day set forth above	0.9468578

2 Servicing Fee and Purchased Receivables.

(a)	The aggregate amount of the Servicing Fee (exclusive of the Standby Fee paid to the Standby Servicer) paid to the Servicer with respect to the Collection Period set forth above	\$75,553.54
(b)	The aggregate amount of the Standby Fee paid to the Standby Servicer with respect to the Collection Period set forth above.	\$2,298.71
(c)	The amount of the payment set forth in paragraph B.2. (a) above per \$1,000 interest	\$0.89
(d)	The amount of the payment set forth in paragraph B.2. (b) above per \$1,000 interest	\$0.03
(e)	The amount of any unpaid Servicing Fee	\$0.00
(f)	The change in the amount of any unpaid Servicing Fee from the prior Distribution Date	\$0.00

The number and aggregate Purchase Amount of Receivables that became Purchased Receivables during the related Collection Period

Number	0
Aggregate Purchase Amount	\$0.00

3	Payment Shortfalls.		
	(a) The amount of the Interest Carryover shortfall after giving effect to the payments set forth in paragraph A.1. (b) above		\$0.00
	(b) The amount of the Principal Carryover Shortfall after giving effect to the payment set forth in paragraph A.1. (c) above		\$0.00
4	Payahead Account.		
	(a) The aggregate Payahead Balance on the prior Distribution Date		\$20,602.30
	(b) Distributions (to) from Collection Account for Payaheads		\$1,276.37
	(c) Interest earned on Payahead Balances		\$96.05
	(d) Ending Payahead Account Balance		\$21,974.72
5	Spread Account.		
	(a) The Specified Spread Account Balance with respect to such Distribution Date and the Spread Account Balance on the Distribution Date set forth above, after giving effect to distributions made on such Distribution Date		\$31,015,878.19
	Specified Spread Account Balance		\$5,254,599.59
	Spread Account Balance		
	(b) The change in the spread account on the Distribution Date set forth above		\$66,142.69
6	Policy		
	(a) The amount paid to the Certificateholders under the Policy for such Distribution Date		\$0.00
	(b) The amount distributable to the Certificate Insurer on such Distribution Date		\$9,046.30
7	Losses and Delinquencies.		
	(a) The aggregate amount of Realized Losses on the Distribution Date set forth above		\$423,706.61
	(b) The change in the aggregate amount of Realized Losses from the prior Distribution Date		\$0.00
	(c) The number of Receivables and the aggregate gross amount scheduled to be paid, including unearned finance and other charges, for which Obligor are delinquent between 31 and 59 days		
	Number		135
	Aggregate Gross Amount		\$1,237,000.00
	(d) The number of Receivables and the aggregate gross amount scheduled to be paid, including unearned finance and other charges, for which Obligor are delinquent 60 days or more		
	Number		82
	Aggregate Gross Amount		\$780,000.00
8	Performance Triggers		
	(a) Delinquency Ratio		5.51%
	(b) Average Delinquency Ratio		5.41%
	(c) Cumulative Default Ratio		17.32%
	(d) Cumulative Net Loss Ratio		12.75%
	(e) Is a Portfolio Performance Test violation continuing?		Yes
	(f) Has an Insurance Agreement Event of Default occurred?		Yes

FASCO Auto Grantor Trust 1996-1  
Statement to Certificateholders

Is there a Deficiency Claim Amount?	NO
Deficiency Claim Amount	0.00

Inputs

Gross Collection Proceeds:	2,172,586.69
Lock Box NSF Items:	(27,723.21)
Transfers from (to) Payahead Account:	(1,276.37)
Collection Account Interest	9,195.91
Payahead Account Interest	96.05
Total Collection Proceeds:	2,152,879.07
For Distribution Date:	9/15/98
For Determination Date:	9/8/98
For Collection Period:	8/98

Collateral Activity Information

Principal		
Beginning Principal Balance	34,480,671.28	
Principal portion of payments collected (non-prepayments)		873,453.70
Prepayments in full allocable to principal		450,160.00
Collections allocable to principal	1,323,613.70	



Partial prepayments relating to various contracts or policies	0.00	
Liquidation Proceeds allocable to principal	85,058.14	
Purchase Amounts allocable to principal	0.00	
		-----
Total Principal	1,408,671.84	
Realized Losses	423,706.61	
Cram Down Losses	0.00	
Ending Principal Balance	32,648,292.83	
Interest		
Collections allocable to interest	644,694.48	
Liquidation Proceeds allocable to interest	0.00	
Purchase Amounts allocable to interest	0.00	
Recoveries from Liquidated Receivables from prior periods	99,512.75	
		-----
Total Interest	744,207.23	
Certificate Information		
Beginning of Period Class A Principal Balance	32,756,637.72	
Beginning of Period Class B Principal Balance	1,724,033.54	
Miscellaneous Balances		
Beginning of Period Spread Account Balance	5,188,456.90	
Additional Servicing Fee Amounts (late fees,prepayment charges, etc.)	18,085.75	
Aggregate Payahead Balance	21,878.67	
Aggregate Payahead Balance for preceding Distribution Date	20,602.30	
Interest Earned on Payahead Balances	96.05	
Scheduled Payments due in Collection Period	1,493,813.77	
Scheduled Payments collected in Collection Period	1,518,148.18	
Aggregate Amount of Realized Losses for preceding Distribution Date	423,706.61	
Miscellaneous Current Expenses		
Trustee's out-of-pocket expenses	213.05	
Collateral Agent's expenses	0.00	
Transition Expenses to Standby Servicer	0.00	
Transition Expenses to successor Servicer	0.00	
Other Reimbursement Obligations to Certificate Insurer (non-Premium)	0.00	
Miscellaneous Unpaid Amounts from Prior Collection Periods		
Unpaid Standby Fee from prior Collection Periods	0.00	
Unpaid Servicing Fee from prior Collection Periods	0.00	
Unpaid Trustee Fee from prior Collection Periods	0.00	
Unpaid Trustee's out-of-pocket expenses from prior Collection Periods	0.00	
Unpaid Collateral Agent Fee from prior Collection Periods	0.00	
Unpaid Collateral Agent Expenses from prior Collection Periods	0.00	
Delinquency Information		Aggregate Gross
		Amount
	# of Receivables	of Receivables
31 - 59 days delinquent	135	1,237,000.00
60+ days delinquent	82	780,000.00
Purchased Receivables		Aggregate
		Purchase Amt
	# of Receivables	of Receivables
	0	0.00
Information for Portfolio Performance Tests		
Principal Balance of all Receivables delinquent more than 30 days as of the close of business on the last day of the related Collection Period.	2,017,000.00	
Principal Balance of all Receivables that became Purchased Receivables as of the close of business on the last day of the related Collection Period and that were delinquent 30 days or more.	0.00	
Principal Balance of all Receivables that became Defaulted Receivables during the related Collection Period.	328,677.15	
Delinquency Ratio for second preceding Determination Date	5.56%	
Delinquency Ratio for third preceding Determination Date	5.17%	
Cumulative Defaults for preceding Determination Date	15,072,003.10	
Cumulative Net Losses for preceding Determination Date	11,009,375.56	
Is a Portfolio Performance Test violation continuing? (Y/N)	Y	
Has an Insurance Agreement Event of Default occurred? (Y/N)	Y-WAIVED	
Calculations		
Total Distribution Amount		
All collections on receivables (incl. amts from payahead, excl. amounts deposited into payahead)	1,968,308.18	
Liquidation Proceeds	85,058.14	
Recoveries	99,512.75	
Purchase Amounts	0.00	
Certificate Insurer Optional Deposit pursuant to Section 4.11(iii)	0.00	
Investment earnings from Collection Account	0.00	
Investment earnings from Payahead Account	0.00	
		-----
Total Distribution Amount	2,152,879.07	
Distributable Amount		
Principal Distributable Amount		
Principal portion of payments collected (non-prepayments)	873,453.70	
Prepayments in full allocable to principal	450,160.00	
Principal Balance of Liquidated Receivables	508,764.75	

Purchase Amounts allocable to principal	0.00
Cram Down Losses	0.00
Principal Distributable Amount	1,832,378.45
Class A Principal Distributable Amount	
Principal Distributable Amount	1,832,378.45
Times Class A Percentage (95%)	95%
Certificate Insurer Optional Deposit: Class A Prin Distributable Amt.	0.00
Class A Principal Distributable Amount	1,740,759.53
Class A Interest Distributable Amount	
Beginning of Period Principal Balance of the Certificates	32,756,637.72
Multiplied by Certificate Pass-Through Rate	6.65%
Multiplied by 30/360, or for the first Distribution Date, by 27/360	0.0833333
Class A Interest Distributable Amount	181,526.37
Class B Principal Distributable Amount	
Principal Distributable Amount	1,832,378.45
Times Class B Percentage (5%)	5%
Class B Principal Distributable Amount	91,618.92
Class B Coupon Interest Amount	
Beginning of Period Principal Balance of the Certificates	1,724,033.54
Multiplied by Certificate Pass-Through Rate	10.00%
Multiplied by 30/360, or for the first Distribution Date, by 27/360	0.0833333
Class B Coupon Interest Amount	14,366.95
Class B Excess Interest Amount	
Total Distribution Amount	2,152,879.07
minus	
Class A Principal and Interest Distributable Amount	1,922,285.90
Class A Interest Carrover Shortfall	0.00
Class A Principal Carryover Shortfall	0.00
Class B Coupon Interest	14,366.95
Class B Interest Carryover Shortfall	0.00
Class B Principal Distributable Amount	91,618.92
Class B Principal Carryover Shortfall	0.00
Trustee distributions	644.06
Standby Servicer distributions	2,298.71
Servicer distributions	75,553.54
Collateral Agent distributions	431.01
Reimbursement Obligations	9,046.30
	36,633.68
Carryover Shortfalls from Prior Periods	
Class B Principal Carryover Shortfall from previous period	0.00
	0.00
Class B Interest Carryover Shortfall from previous period	0.00
Interest on Class B Interest Carryover Shortfall	0.00
	0.00
Interest Carryover on Class B Interest Shortfall	0.00
Interest Earned	0.00
	0.00
Class A Principal Carryover Shortfall from previous period	0.00
	0.00
Class A Interest Carryover Shortfall from previous period	0.00
Interest on Class A Interest Carryover Shortfall	0.00
	0.00
Interest Carryover on Class A Interest Shortfall	0.00
Interest Earned	0.00
	0.00

Calculations

Distributions (Pursuant to Section 4.6(c) of the Pooling and Servicing Agreement):

	Use	Source	act distributed	Source
	---	-----	-----	-----
(i) Standby Fee	2,298.71	2,152,879.07	2,298.71	2,152,879.07
Servicing Fee (2.0%)	57,467.79	2,150,580.36	57,467.79	0.00
Additional Servicing Fee Amounts (late fees, prepayment charges, etc.)	18,085.75	2,093,112.57	18,085.75	0.00
Unpaid Standby Fee from prior Collection Periods	0.00	2,075,026.82	0.00	
Unpaid Servicing Fee from prior Collection Periods	0.00	2,075,026.82	0.00	

(ii)	Transition Expenses to Standby Servicer	0.00	2,075,026.82	0.00	
(iii)	Trustee Fee	431.01	2,075,026.82	431.01	
	Trustee's out-of-pocket expenses	213.05	2,074,595.81	213.05	
	Unpaid Trustee Fee from prior Collection Periods	0.00	2,074,382.76	0.00	
	Unpaid Trustee's out-of-pocket expenses from prior Collection Periods	0.00	2,074,382.76	0.00	
(iv)	Collateral Agent Fee	431.01	2,074,382.76	431.01	
	Collateral Agent Expenses	0.00	2,073,951.75	0.00	
	Unpaid Collateral Agent Fee from prior Collection Periods	0.00	2,073,951.75	0.00	
	Unpaid Collateral Agent Expenses from prior Collection Periods	0.00	2,073,951.75	0.00	
(v) (A)	Class A Interest Distributable Amount - Current Month	181,526.37	2,073,951.75	181,526.37	
	Prior Month(s) Class A Carryover Shortfall	0.00	1,892,425.38	0.00	
	Class A Interest Carryover Shortfall	0.00	1,892,425.38	0.00	
	Interest on Interest Carryover from Prior Months	0.00	1,892,425.38	0.00	
	Current Month Class A Interest Carryover Shortfall	0.00	1,892,425.38	0.00	
	Class A Interest Distributable Amount	181,526.37	1,892,425.38	181,526.37	
(viii)(A)	Class B Coupon Interest - Unadjusted	14,366.95	1,710,899.01	14,366.95	
	Class B Interest Carryover Shortfall - Previous Month(s)	0.00	1,696,532.06	0.00	
	Interest on B Interest Shortfall - Previous Month(s)	0.00	1,696,532.06	0.00	
	Interest on Interest Carryover from Prior Months	0.00	1,696,532.06	0.00	
	Current Month Class B Interest Shortfall	0.00	1,696,532.06	0.00	
	Adjusted Class B Interest Distributable Amount	14,366.95	1,696,532.06	14,366.95	
(v) (B)	Class A Principal Distributable Amount - Current Month	1,740,759.53	1,682,165.11	1,682,165.11	412,119.54
	Class A Principal Carryover Shortfall - Previous Month(s)	0.00	0.00	0.00	
	Current Month Class A Principal Shortfall	0.00	0.00	0.00	
	Withdrawal from Spread Account to Cover Shortfall	0.00			
	Class A Principal Distribution Amount	1,740,759.53	0.00	0.00	0.00
(vi)	Certificate Insurer Premium	9,046.30	0.00	0.00	
	Certificate Insurer Premium Supplement	0.00	0.00	0.00	
	Other Reimbursement Obligations to Certificate Insurer	0.00	0.00	0.00	
(vii)	Transition Expenses to successor Servicer	0.00	0.00	0.00	
	Class B Principal Distributable Amount - Current Month Unadjusted	91,618.92	0.00	0.00	
	Class B Principal Carryover Shortfall - Previous Month(s)	0.00	0.00	0.00	
	Current Month Class B Principal Shortfall	0.00	0.00	0.00	
	Adjusted Class B Principal Distributable Amount	91,618.92	0.00	0.00	
(C)	Excess Interest Amount for Deposit in Spread Account	36,633.68	0.00	0.00	
			0.00	0.00	

Certificate Balance

Class A Beginning of Period Principal Balance	32,756,637.72
Class A Principal Distributions	1,740,759.53
Class A End of Period Principal Balance	31,015,878.19
Class B Beginning of Period Principal Balance	1,724,033.54
Class B Principal Distributable Amount	91,618.92
Class B End of Period Principal Balance BEFORE Spread Account Distributions	1,632,414.62
Withdrawal from Spread Account to Cover B Shortfalls	0.00
Class B End of Period Principal Balance AFTER Spread Account Distributions	1,632,414.62

Class A Deficiency - Interest

(i) Total Distribution Amount Available	2,152,879.07
(ii) Current distribution amounts payable pursuant to Section 4.6(c) (i) and (v)A	260,453.69
(iii) Prior month(s) carryover shortfalls	0.00
(iv) Interest on Prior month(s) carryover shortfalls	0.00
(v) Interest on Interest of prior month(s) carryover shortfalls	0.00
If (i) is less than sum of (ii) - (v), there is a Deficiency Claim Amount	NO
Amount Remaining for Further Distribution/(Deficiency)	1,892,425.38

Class B Deficiency - Interest

(i) Amounts available to make payments pursuant to Section 4.6(c) (vi) and (x)	1,892,425.38
(ii) Current distribution amounts payable pursuant to Section 4.6(c) (vi) and (x)	14,366.95
(iii) Prior month(s) carryover shortfalls	0.00
(iv) Interest on Prior month(s) carryover shortfalls	0.00
(v) Interest on Interest of prior month(s) carryover shortfalls	0.00
If (i) is less than sum of (ii) - (v), there is a Class B Deficiency	NO
Amount Remaining for Further Distribution/(Deficiency)	1,878,058.43

Class A Deficiency - Principal

(i) Amounts available to make payments pursuant to Section 4.6(c) (i) thru (v)A	1,878,058.43
(ii) Current distribution amounts payable pursuant to Section 4.6(c) (i) and (v)B	1,740,759.53
(iii) Prior month(s) carryover shortfalls	0.00
Withdrawal from Spread Account to Cover Shortfall	0.00
If (i) is less than sum of (ii) + (iii), there is a Deficiency Claim Amount	NO
Amount Remaining for Further Distribution/(Deficiency)	137,298.90

Other Distributions

(i) Amounts available to make payments pursuant to Section 4.6(c) (i) thru (v)A	137,298.90
(vi) Certificate Insurer Premium	9,046.30
(v) Certificate Insurer Premium Supplement	0.00
Deficiency Amount	0.00
Withdrawal from Spread Account to Cover Deficiency	0.00
If (i) is less than (ii), there is a Deficiency Claim Amount	NO
Amount Remaining for Further Distribution/(Deficiency)	128,252.60

Class B Deficiency - Principal

(i) Amounts available to make payments pursuant to Section 4.6(c) (vi) and (x)	128,252.60
(ii) Amounts payable pursuant to Section 4.6(c) (vi) and (x)	91,618.92
(iii) Prior month(s) carryover shortfalls	0.00
If (i) is less than sum of (ii) + (iii), there is a Deficiency Claim Amount	NO
Unadjusted Amount Remaining for Further Distribution/(Deficiency)	36,633.68
Withdrawal from Spread Account to B PieceCover Shortfalls	0.00
Adjusted Amount Remaining for Further Distribution/(Deficiency)	36,633.68

Calculations

Performance Measures	
Calculation of Delinquency Ratio (Current Period)	
Delinquency Amount	

Receivables more than 30 days delinquent	2,017,000.00	
Purchased receivables more than 30 days delinquent	0.00	
	-----	
Total	2,017,000.00	
Aggregate Gross Principal Balance as of the close of business on the last day of the Collection Period.		
	36,623,368.15	
Delinquency Ratio	5.51%	
Calculation of Average Delinquency Ratio		
Delinquency Ratio for most recent Determination Date	5.51%	
Delinquency Ratio for second preceding Determination Date	5.56%	
Delinquency Ratio for third preceding Determination Date	5.17%	
	-----	
Average Delinquency Ratio	5.41%	5.41%
Calculation of Cumulative Default Ratio		
Default Amount		
Principal Balance of Previously Defaulted Receivables	15,072,003.10	
Current Period Defaulted Receivables	328,677.15	
	-----	
Total	15,400,680.25	
Cumulative Defaulted Receivables	15,400,680.25	
Original Pool Balance	88,900,750.37	
Cumulative Default Ratio	17.32%	
Calculation of Cumulative Net Loss Ratio		
Calculation of Net Liquidation Losses		
Principal Balance plus accrued and unpaid interest of Liquidated Receivables	508,764.75	
Cram Down Losses	0.00	
Net Liquidation Proceeds	(184,570.89)	
	-----	
Net Liquidation Losses	324,193.86	
Cumulative Previous Net Losses	11,009,375.56	
	-----	
Cumulative Net Losses	11,333,569.42	
Original Pool Balance	88,900,750.37	
Cumulative Net Loss Ratio	12.75%	
Additional Pool Information:		
Weighted Average Original Term	54.67	
Weighted Average Remaining Term	29.52	
Weighted Average Annual Percentage Rate	20.34%	
Spread Account		
Spread Account Cap		
10% of Outstanding Certificate Balance		3,264,829.28
15% of Outstanding Certificate Balance		4,897,243.92
Is a Portfolio Performance Test violation continuing? (Y/N)		Y
Has an Insurance Agreement Event of Default occurred? (Y/N)		Y-WAIVED
	-----	
Cap Amount	31,015,878.19	
Spread Account Floor		
3% of the Initial Certificate Balance		2,667,022.51
Outstanding Certificate Balance		32,648,292.81
Minimum Floor		100,000.00
	-----	
Floor Amount	2,667,022.51	
Required Spread Account Amount	31,015,878.19	
Beginning of Period Spread Account Balance	5,188,456.90	
Spread Account Deposit (Withdrawal) from Current Distributions	36,633.68	
Transfer (to) from Cross-Collateralized Spread Accounts	0.00	
Required addition to/(eligible withdrawal from) Spread Account	25,790,787.61	
Earnings on Spread Account Balance	29,509.01	
Amount of Spread Account deposit (withdrawal)	0.00	
Amount of Withdrawal Allocated to B Piece Shortfalls	0.00	
Net Spread Account Withdrawal to Seller	0.00	
Ending Spread Account Balance	5,254,599.59	

IN WITNESS WHEREOF, I, James L. Stock, a responsible officer of Consumer Portfolio Services, Inc., have executed this Servicer's Certificate as of the Determination Date set forth above.

CONSUMER PORTFOLIO SERVICES, INC.

By: \_\_\_\_\_  
Name: James L. Stock  
Title: Vice President  
\_\_\_\_\_

Distribution Date 9/15/98  
Collection Period 8/98

Under the Pooling and Servicing Agreement dated as of September 19, 1996 (the "Agreement") by and among CPS Receivables Corp., Consumer Portfolio Services, Inc. as Servicer, and Norwest Bank Minnesota, National Association, as Trustee and as Collateral Agent, the Servicer is required to prepare certain information each month regarding current distributions to Certificateholders and the performance of the Trust during the previous month. The information which is required to be prepared with respect to the Distribution Date and Collection Period listed above is set forth below.

Certain of the information is presented on the basis of an original principal amount of \$1,000 per Certificate, and certain other information is presented based upon the aggregate amounts for the Trust as a whole.

A. Information Regarding the Current Monthly Distribution:

1 Certificates.

(a)	The aggregate amount of the distribution to Class A Certificateholders on the Distribution Date set forth above	\$2,484,687.85
(b)	The amount of the distribution set forth in paragraph A.1. (a) above in respect of interest	\$227,365.77
(c)	The amount of the distribution set forth in paragraph A.1. (a) above in respect of principal	\$2,257,322.08
(d)	The amount of the distribution set forth in paragraph A.1. (a) above, per \$1,000 interest	\$28.39
(e)	The amount of the distribution set forth in paragraph A.1. (b) above, per \$1,000 interest	\$2.60
(f)	The amount of the distribution set forth in paragraph A.1. (c) above, per \$1,000 interest	\$25.79
(g)	The aggregate amount of the distribution to Class B Certificateholders on the Distribution Date set forth above	\$22,554.80
(h)	The amount of the distribution set forth in paragraph A.1. (g) above in respect of interest	\$22,554.80
(i)	The amount of the distribution set forth in paragraph A.1. (g) above in respect of principal	\$0.00
(j)	Scheduled Payments due in such Collection Period	\$1,668,179.23
(k)	Scheduled Payments collected in such Collection Period	\$1,599,194.14

B. Information Regarding the Performance of the Trust.

1 Pool Balance and Certificate Balances

(a)	The aggregate Principal Balance of the Receivables as of the close of business on the last day of the preceding Collection Period	\$42,865,502.96
(b)	The aggregate balance of the Certificates as of the close of business on the last day set forth above, after giving effect to payments allocated to principal in paragraph A.1.(c) above	\$40,860,105.35
(c)	The Pool factor as of the close of business on the last day set forth above	0.9532165

2 Servicing Fee and Purchased Receivables.

(a)	The aggregate amount of the Servicing Fee (exclusive of the Standby Fee paid to the Standby Servicer) paid to the Servicer with respect to the Collection Period set forth above	\$88,328.69
(b)	The aggregate amount of the Standby Fee paid to the Standby Servicer with respect to the Collection Period set forth above.	\$2,857.70
(c)	The amount of the payment set forth in paragraph B.2. (a) above per \$1,000 interest	\$1.01
(d)	The amount of the payment set forth in paragraph B.2. (b) above per \$1,000 interest	\$0.03
(e)	The amount of any unpaid Servicing Fee	\$0.00
(f)	The change in the amount of any unpaid Servicing Fee from the prior Distribution Date	\$0.00

The number and aggregate Purchase Amount of Receivables that became Purchased Receivables during the related Collection Period

Number

	Aggregate Purchase Amount		\$28,000.22	
3	Payment Shortfalls.			
	(a) The amount of the Interest Carryover shortfall after giving effect to the payments set forth in paragraph A.1. (b) above		\$0.00	
	(b) The amount of the Principal Carryover Shortfall after giving effect to the payment set forth in paragraph A.1. (c) above		\$0.00	
4	Payahead Account.			
	(a) The aggregate Payahead Balance on the prior Distribution Date		\$26,364.20	
	(b) Distributions (to) from Collection Account for Payaheads		\$1,282.69	
	(c) Interest earned on Payahead Balances		\$115.51	
	(d) Ending Payahead Account Balance		\$27,762.40	
5	Spread Account.			
	(a) The Specified Spread Account Balance with respect to such Distribution Date and the Spread Account Balance on the Distribution Date set forth above, after giving effect to distributions made on such Distribution Date		\$38,464,905.70	
	Specified Spread Account Balance		\$4,727,025.08	
	Spread Account Balance			
	(b) The change in the spread account on the Distribution Date set forth above		\$4,532.56	
6	Policy			
	(a) The amount paid to the Certificateholders under the Policy for such Distribution Date		\$0.00	
	(b) The amount distributable to the Certificate Insurer on such Distribution Date		\$11,218.93	
7	Losses and Delinquencies.			
	(a) The aggregate amount of Realized Losses on the Distribution Date set forth above		\$629,594.90	
	(b) The change in the aggregate amount of Realized Losses from the prior Distribution Date		\$0.00	
	(c) The number of Receivables and the aggregate gross amount scheduled to be paid, including unearned finance and other charges, for which Obligor are delinquent between 31 and 59 days			
	Number		136	
	Aggregate Gross Amount		\$1,500,000.00	
	(d) The number of Receivables and the aggregate gross amount scheduled to be paid, including unearned finance and other charges, for which Obligor are delinquent 60 days or more			
	Number		112	
	Aggregate Gross Amount		\$1,224,000.00	
8	Performance Triggers			
	(a) Delinquency Ratio		5.96%	
	(b) Average Delinquency Ratio		5.85%	
	(c) Cumulative Default Ratio		16.22%	
	(d) Cumulative Net Loss Ratio		11.61%	
	(e) Is a Portfolio Performance Test violation continuing?		Yes	
	(f) Has an Insurance Agreement Event of Default occurred?		No (a)	
CPS Auto Grantor Trust 1996-2				
Statement to Certificateholders				
Is there a Deficiency Claim Amount?				NO
Deficiency Claim Amount				0.00
Inputs				
Gross Collection Proceeds:				2,618,060.41
Lock Box NSF Items:				(35,727.22)
Transfers from (to) Payahead Account:				(1,282.69)
Collection Account Interest				10,473.26
Payahead Account Interest				115.51
Total Collection Proceeds:				2,591,639.27
For Distribution Date:				9/15/98
For Determination Date:				9/8/98
For Collection Period:				8/98
Collateral Activity Information				
Principal				
Beginning Principal Balance				42,865,502.96
Principal portion of payments collected (non-prepayments)				851,897.35
Prepayments in full allocable to principal				696,341.00
Collections allocable to principal				1,548,238.35
Partial prepayments relating to various contracts or policies				0.00
Liquidation Proceeds allocable to principal				170,295.04
Purchase Amounts allocable to principal				28,000.22
				-----

Total Principal		1,746,533.61
Realized Losses		629,594.90
Cram Down Losses		0.00
Ending Principal Balance		40,489,374.45
Interest		
Collections allocable to interest		747,296.79
Liquidation Proceeds allocable to interest		0.00
Purchase Amounts allocable to interest		0.00
Recoveries from Liquidated Receivables from prior periods		97,808.87
Total Interest		845,105.66
Certificate Information		
Beginning of Period Class A Principal Balance		40,722,227.78
Beginning of Period Class B Principal Balance		2,395,199.65
Miscellaneous Balances		
Beginning of Period Spread Account Balance		4,722,492.52
Additional Servicing Fee Amounts (late fees,prepayment charges, etc.)		16,886.19
Aggregate Payahead Balance		27,646.89
Aggregate Payahead Balance for preceding Distribution Date		26,364.20
Interest Earned on Payahead Balances		115.51
Scheduled Payments due in Collection Period		1,668,179.23
Scheduled Payments collected in Collection Period		1,599,194.14
Aggregate Amount of Realized Losses for preceding Distribution Date		629,594.90
Miscellaneous Current Expenses		
Trustee's out-of-pocket expenses		289.25
Collateral Agent's expenses		0.00
Transition Expenses to Standby Servicer		0.00
Transition Expenses to successor Servicer		0.00
Other Reimbursement Obligations to Certificate Insurer (non-Premium)		0.00
Miscellaneous Unpaid Amounts from Prior Collection Periods		
Unpaid Standby Fee from prior Collection Periods		0.00
Unpaid Servicing Fee from prior Collection Periods		0.00
Unpaid Trustee Fee from prior Collection Periods		0.00
Unpaid Trustee's out-of-pocket expenses from prior Collection Periods		0.00
Unpaid Collateral Agent Fee from prior Collection Periods		0.00
Unpaid Collateral Agent Expenses from prior Collection Periods		0.00
Delinquency Information		Aggregate Gross
		Amount
	# of Receivables	of Receivables
31 - 59 days delinquent	136	1,500,000.00
60+ days delinquent	112	1,224,000.00
Purchased Receivables		Aggregate
		Purchase Amt
	# of Receivables	of Receivables
	4	28,000.22
Information for Portfolio Performance Tests		
Principal Balance of all Receivables delinquent more than 30 days as of the close of business on the last day of the related Collection Period.		2,724,000.00
Principal Balance of all Receivables that became Purchased Receivables as of the close of business on the last day of the related Collection Period and that were delinquent 30 days or more.		28,000.22
Principal Balance of all Receivables that became Defaulted Receivables during the related Collection Period.		381,635.96
Delinquency Ratio for second preceding Determination Date		5.57%
Delinquency Ratio for third preceding Determination Date		6.03%
Cumulative Defaults for preceding Determination Date		14,563,849.82
Cumulative Net Losses for preceding Determination Date		10,161,168.99
Is a Portfolio Performance Test violation continuing? (Y/N)		Y
Has an Insurance Agreement Event of Default occurred? (Y/N)		N (a)
Calculations		
Total Distribution Amount		
All collections on receivables (incl. amts from payahead, excl. amounts deposited into payahead)		2,295,535.14
Liquidation Proceeds		170,295.04
Recoveries		97,808.87
Purchase Amounts		28,000.22
Certificate Insurer Optional Deposit pursuant to Section 4.11(iii)		0.00
Investment earnings from Collection Account		0.00
Investment earnings from Payahead Account		0.00
Total Distribution Amount		2,591,639.27
Distributable Amount		
Principal Distributable Amount		
Principal portion of payments collected (non-prepayments)		851,897.35
Prepayments in full allocable to principal		696,341.00
Principal Balance of Liquidated Receivables		799,889.94
Purchase Amounts allocable to principal		28,000.22
Cram Down Losses		0.00

Principal Distributable Amount	2,376,128.51
Class A Principal Distributable Amount	
Principal Distributable Amount	2,376,128.51
Times Class A Percentage (95%)	95%
	-----
Certificate Insurer Optional Deposit: Class A Prin Distributable Amt.	2,257,322.08
	0.00
	-----
Class A Principal Distributable Amount	2,257,322.08
Class A Interest Distributable Amount	
Beginning of Period Principal Balance of the Certificates	40,722,227.78
Multiplied by Certificate Pass-Through Rate	6.70%
Multiplied by 30/360, or for the first Distribution Date, by 27/360	0.0833333
	-----
Class A Interest Distributable Amount	227,365.77
Class B Principal Distributable Amount	
Principal Distributable Amount	2,376,128.51
Times Class B Percentage (5%)	5%
	-----
Class B Principal Distributable Amount	118,806.43
Class B Coupon Interest Amount	
Beginning of Period Principal Balance of the Certificates	2,395,199.65
Multiplied by Certificate Pass-Through Rate	11.30%
Multiplied by 30/360, or for the first Distribution Date, by 27/360	0.0833333
	-----
Class B Coupon Interest Amount	22,554.80
Class B Excess Interest Amount	
Total Distribution Amount	2,591,639.27
minus	
Class A Principal and Interest Distributable Amount	2,484,687.85
Class A Interest Carrover Shortfall	0.00
Class A Principal Carryover Shortfall	0.00
Class B Coupon Interest	22,554.80
Class B Interest Carryover Shortfall	0.00
Class B Principal Distributable Amount	118,806.43
Class B Principal Carryover Shortfall	251,924.50
Trustee distributions	825.07
Standby Servicer distributions	2,857.70
Servicer distributions	88,328.69
Collateral Agent distributions	538.97
Reimbursement Obligations	11,218.93
	-----
	0.00
Carryover Shortfalls from Prior Periods	
Class B Principal Carryover Shortfall from previous period	251,924.50
	-----
	251,924.50
Class B Interest Carryover Shortfall from previous period	0.00
Interest on Class B Interest Carryover Shortfall	0.00
	-----
	0.00
Interest Carryover on Class B Interest Shortfall	0.00
Interest Earned	0.00
	-----
	0.00
Class A Principal Carryover Shortfall from previous period	0.00
	-----
	0.00
Class A Interest Carryover Shortfall from previous period	0.00
Interest on Class A Interest Carryover Shortfall	0.00
	-----
	0.00
Interest Carryover on Class A Interest Shortfall	0.00
Interest Earned	0.00
	-----
	0.00

Calculations

Distributions (Pursuant to Section 4.6(c) of the Pooling and Servicing Agreement):

	Use	Source	act distributed	Source
	---	-----	-----	-----
(i) Standby Fee	2,857.70	0.00	0.00	118,806.43
Servicing Fee (2.0%)	71,442.50	0.00	0.00	0.00
Additional Servicing Fee Amounts (late fees, prepayment charges, etc.)	16,886.19	0.00	0.00	0.00
Unpaid Standby Fee from prior Collection Periods	0.00	0.00	0.00	
Unpaid Servicing Fee from prior Collection Periods	0.00	0.00	0.00	
(ii) Transition Expenses to Standby Servicer	0.00	0.00	0.00	
(iii) Trustee Fee	535.82	0.00	0.00	
Trustee's out-of-pocket expenses	289.25	0.00	0.00	



	Unpaid Trustee Fee from prior Collection Periods	0.00	0.00	0.00
	Unpaid Trustee's out-of-pocket expenses from prior Collection Periods	0.00	0.00	0.00
(iv)	Collateral Agent Fee	538.97	0.00	0.00
	Collateral Agent Expenses	0.00	0.00	0.00
	Unpaid Collateral Agent Fee from prior Collection Periods	0.00	0.00	0.00
	Unpaid Collateral Agent Expenses from prior Collection Periods	0.00	0.00	0.00
(v) (A)	Class A Interest Distributable Amount - Current Month	227,365.77	0.00	0.00
	Prior Month(s) Class A Carryover Shortfall	0.00	0.00	0.00
	Class A Interest Carryover Shortfall	0.00	0.00	0.00
	Interest on Interest Carryover from Prior Months	0.00	0.00	0.00
	Current Month Class A Interest Carryover Shortfall	0.00	0.00	0.00
	Class A Interest Distributable Amount	227,365.77	0.00	0.00
(viii)(A)	Class B Coupon Interest - Unadjusted	22,554.80	0.00	0.00
	Class B Interest Carryover Shortfall - Previous Month(s)	0.00	0.00	0.00
	Interest on B Interest Shortfall - Previous Month(s)	0.00	0.00	0.00
	Interest on Interest Carryover from Prior Months	0.00	0.00	0.00
	Current Month Class B Interest Shortfall	0.00	0.00	0.00
	Adjusted Class B Interest Distributable Amount	22,554.80	0.00	0.00
(v) (B)	Class A Principal Distributable Amount - Current Month	2,257,322.08	0.00	0.00
	Class A Principal Carryover Shortfall - Previous Month(s)	0.00	0.00	0.00
	Current Month Class A Principal Shortfall	(8,153.81)	0.00	(8,153.81)
	Withdrawal from Spread Account to Cover Shortfall	8,153.81		
	Class A Principal Distribution Amount	2,257,322.08	8,153.81	8,153.81
(vi)	Certificate Insurer Premium	11,218.93	0.00	0.00
	Certificate Insurer Premium Supplement	0.00	0.00	0.00
	Other Reimbursement Obligations to Certificate Insurer	0.00	0.00	0.00
(vii)	Transition Expenses to successor Servicer	0.00	0.00	0.00
(B)	Class B Principal Distributable Amount - Current Month Unadjusted	118,806.43	0.00	0.00
	Class B Principal Carryover Shortfall - Previous Month(s)	251,924.50	0.00	0.00
	Current Month Class B Principal Shortfall	(370,730.93)	0.00	(370,730.93)
	Adjusted Class B Principal Distributable Amount	0.00	370,730.93	0.00
(C)	Excess Interest Amount for Deposit in Spread Account	(19,372.75)	370,730.93	(19,372.75)
			390,103.67	390,103.67
Certificate Balance				
	Class A Beginning of Period Principal Balance		40,722,227.78	
	Class A Principal Distributions		2,257,322.08	
	Class A End of Period Principal Balance		38,464,905.70	
	Class B Beginning of Period Principal Balance		2,395,199.65	
	Class B Principal Distributable Amount		0.00	
	Class B End of Period Principal Balance BEFORE Spread Account Distributions		2,395,199.65	
	Withdrawal from Spread Account to Cover B Shortfalls		0.00	
	Class B End of Period Principal Balance AFTER Spread Account Distributions		2,395,199.65	
Class A Deficiency - Interest				
(i)	Total Distribution Amount Available		2,591,639.27	
(ii)	Current distribution amounts payable pursuant to Section 4.6(c) (i) and (v)A		319,916.20	
(iii)	Prior month(s) carryover shortfalls		0.00	
(iv)	Interest on Prior month(s) carryover shortfalls		0.00	
(v)	Interest on Interest of prior month(s) carryover shortfalls		0.00	
	If (i) is less than sum of (ii) - (v), there is a Deficiency Claim Amount		NO	
	Amount Remaining for Further Distribution/(Deficiency)		2,271,723.07	
Class B Deficiency - Interest				
(i)	Amounts available to make payments pursuant to Section 4.6(c) (vi) and (x)		2,271,723.07	
(ii)	Current distribution amounts payable pursuant to Section 4.6(c) (vi) and (x)		22,554.80	
(iii)	Prior month(s) carryover shortfalls		0.00	
(iv)	Interest on Prior month(s) carryover shortfalls		0.00	
(v)	Interest on Interest of prior month(s) carryover shortfalls		0.00	
	If (i) is less than sum of (ii) - (v), there is a Class B Deficiency		NO	
	Amount Remaining for Further Distribution/(Deficiency)		2,249,168.27	
Class A Deficiency - Principal				
(i)	Amounts available to make payments pursuant to Section 4.6(c) (i) thru (v)A		2,249,168.27	
(ii)	Current distribution amounts payable pursuant to Section 4.6(c) (i) and (v)B		2,257,322.08	
(iii)	Prior month(s) carryover shortfalls		0.00	
	Withdrawal from Spread Account to Cover Shortfall		8,153.81	
	If (i) is less than sum of (ii) + (iii), there is a Deficiency Claim Amount		NO	
	Amount Remaining for Further Distribution/(Deficiency)		0.00	
Other Distributions				
(i)	Amounts available to make payments pursuant to Section 4.6(c) (i) thru (v)A		0.00	
(vi)	Certificate Insurer Premium		11,218.93	
(v)	Certificate Insurer Premium Supplement		0.00	
	Deficiency Amount		(11,218.93)	
	Withdrawal from Spread Account to Cover Deficiency		11,218.93	
	If (i) is less than (ii), there is a Deficiency Claim Amount		NO	
	Amount Remaining for Further Distribution/(Deficiency)		0.00	
Class B Deficiency - Principal				
(i)	Amounts available to make payments pursuant to Section 4.6(c) (vi) and (x)		0.00	
(ii)	Amounts payable pursuant to Section 4.6(c) (vi) and (x)		118,806.43	
(iii)	Prior month(s) carryover shortfalls		251,924.50	
	If (i) is less than sum of (ii) + (iii), there is a Deficiency Claim Amount		YES	
	Unadjusted Amount Remaining for Further Distribution/(Deficiency)		(370,730.93)	
	Withdrawal from Spread Account to B PieceCover Shortfalls		0.00	
	Adjusted Amount Remaining for Further Distribution/(Deficiency)		(370,730.93)	
Calculations				
Performance Measures				
Calculation of Delinquency Ratio (Current Period)				
Delinquency Amount				
	Receivables more than 30 days delinquent		2,724,000.00	
	Purchased receivables more than 30 days delinquent		28,000.22	
Total			2,752,000.22	

Aggregate Gross Principal Balance as of the close of business on the last day of the Collection Period.	46,177,308.14	
Delinquency Ratio	5.96%	
Calculation of Average Delinquency Ratio		
Delinquency Ratio for most recent Determination Date	5.96%	
Delinquency Ratio for second preceding Determination Date	5.57%	
Delinquency Ratio for third preceding Determination Date	6.03%	
Average Delinquency Ratio	5.85%	5.85%
Calculation of Cumulative Default Ratio		
Default Amount		
Principal Balance of Previously Defaulted Receivables	14,563,849.82	
Current Period Defaulted Receivables	381,635.96	
Total	----- 14,945,485.78	
Cumulative Defaulted Receivables	14,945,485.78	
Original Pool Balance	92,129,299.54	
Cumulative Default Ratio	16.22%	
Calculation of Cumulative Net Loss Ratio		
Calculation of Net Liquidation Losses		
Principal Balance plus accrued and unpaid interest of Liquidated Receivables	799,889.94	
Cram Down Losses	0.00	
Net Liquidation Proceeds	(268,103.91)	
Net Liquidation Losses	----- 531,786.03	
Cumulative Previous Net Losses	10,161,168.99	
Cumulative Net Losses	----- 10,692,955.02	
Original Pool Balance	92,129,299.54	
Cumulative Net Loss Ratio	11.61%	
Additional Pool Information:		
Weighted Average Original Term	55.54	
Weighted Average Remaining Term	33.30	
Weighted Average Annual Percentage Rate	20.46%	
Spread Account		
Spread Account Cap		
10% of Outstanding Certificate Balance		4,086,010.53
15% of Outstanding Certificate Balance		6,129,015.80
Is a Portfolio Performance Test violation continuing? (Y/N)		Y
Has an Insurance Agreement Event of Default occurred? (Y/N)		N (a)
Cap Amount	38,464,905.70	
Spread Account Floor		
3% of the Initial Certificate Balance		2,763,878.99
Outstanding Certificate Balance		40,860,105.35
Minimum Floor		100,000.00
Floor Amount	2,763,878.99	
Required Spread Account Amount	38,464,905.70	
Beginning of Period Spread Account Balance	4,722,492.52	
Spread Account Deposit (Withdrawal) from Current Distributions	(19,372.75)	
Transfer (to) from Cross-Collateralized Spread Accounts	0.00	
Required addition to/(eligible withdrawal from) Spread Account	33,761,785.92	
Earnings on Spread Account Balance	23,905.31	
Amount of Spread Account deposit (withdrawal)	0.00	
Amount of Withdrawal Allocated to B Piece Shortfalls	0.00	
Net Spread Account Withdrawal to Seller	0.00	
Ending Spread Account Balance	4,727,025.08	

IN WITNESS WHEREOF, I, James L. Stock, a responsible officer of Consumer Portfolio Services, Inc., have executed this Servicer's Certificate as of the Determination Date set forth above.

CONSUMER PORTFOLIO SERVICES, INC.

By:

Name: James L. Stock

Title: Vice President

(a) Requisite levels for spread accounts reflect insurance defaults on pools 1995-4, 1996-1, FASCO 1996-1, and 1997-1.

Monthly Certificateholder Statement  
 CPS Auto Grantor Trust 1996-3  
 6.30% Asset-Backed Certificates  
 Revision #2

Distribution Date 9/15/98  
 Collection Period 8/98

Under the Pooling and Servicing Agreement dated as of December 19, 1996 (the "Agreement") by and among CPS Receivables Corp., Consumer Portfolio Services, Inc. as Servicer, and Norwest Bank Minnesota, National Association, as Trustee and as Collateral Agent, the Servicer is required to prepare certain information each month regarding current distributions to Certificateholders and the performance of the Trust during the previous month. The information which is required to be prepared with respect to the Distribution Date and Collection Period listed above is set forth below.

Certain of the information is presented on the basis of an original principal amount of \$1,000 per Certificate, and certain other information is presented based upon the aggregate amounts for the Trust as a whole.

A. Information Regarding the Current Monthly Distribution:

1	Certificates.	
(a)	The aggregate amount of the distribution to Class A Certificateholders on the Distribution Date set forth above	\$2,766,476.28
(b)	The amount of the distribution set forth in paragraph A.1. (a) above in respect of interest	\$253,763.72
(c)	The amount of the distribution set forth in paragraph A.1. (a) above in respect of principal	\$2,512,712.56
(d)	The amount of the distribution set forth in paragraph A.1. (a) above, per \$1,000 interest	\$31.36
(e)	The amount of the distribution set forth in paragraph A.1. (b) above, per \$1,000 interest	\$2.88
(f)	The amount of the distribution set forth in paragraph A.1. (c) above, per \$1,000 interest	\$28.48
(g)	The aggregate amount of the distribution to Class B Certificateholders on the Distribution Date set forth above	\$43,050.97
(h)	The amount of the distribution set forth in paragraph A.1. (g) above in respect of interest	\$23,434.35
(i)	The amount of the distribution set forth in paragraph A.1. (g) above in respect of principal	\$19,616.62
(j)	Scheduled Payments due in such Collection Period	\$1,844,160.99
(k)	Scheduled Payments collected in such Collection Period	\$1,971,958.47

B. Information Regarding the Performance of the Trust.

1	Pool Balance and Certificate Balances	
(a)	The aggregate Principal Balance of the Receivables as of the close of business on the last day of the preceding Collection Period	\$50,879,944.53
(b)	The aggregate balance of the Certificates as of the close of business on the last day set forth above, after giving effect to payments allocated to principal in paragraph A.1.(c) above	\$48,574,182.04
(c)	The Pool factor as of the close of business on the last day set forth above	0.9546823
2	Servicing Fee and Purchased Receivables.	
(a)	The aggregate amount of the Servicing Fee (exclusive of the Standby Fee paid to the Standby Servicer) paid to the Servicer with respect to the Collection Period set forth above	\$103,424.81
(b)	The aggregate amount of the Standby Fee paid to the Standby Servicer with respect to the Collection Period set forth above.	\$3,392.00
(c)	The amount of the payment set forth in paragraph B.2. (a) above per \$1,000 interest	\$1.17
(d)	The amount of the payment set forth in paragraph B.2. (b) above per \$1,000 interest	\$0.04
(e)	The amount of any unpaid Servicing Fee	\$0.00
(f)	The change in the amount of any unpaid Servicing Fee from the prior Distribution Date	\$0.00

The number and aggregate Purchase Amount of Receivables that became Purchased Receivables during the related Collection Period

Number	3
Aggregate Purchase Amount	\$31,976.49

3 Payment Shortfalls.

(a)	The amount of the Interest Carryover shortfall after giving effect to the payments set forth in paragraph A.1. (b) above	\$0.00
(b)	The amount of the Principal Carryover Shortfall after giving effect to the payment set forth in paragraph A.1. (c) above	\$0.00

4 Payahead Account.

(a)	The aggregate Payahead Balance on the prior Distribution Date	\$23,108.37
(b)	Distributions (to) from Collection Account for Payaheads	(\$91.64)
(c)	Interest earned on Payahead Balances	\$117.58
(d)	Ending Payahead Account Balance	\$23,134.31

5 Spread Account.

(a)	The Specified Spread Account Balance with respect to such Distribution Date and the Spread Account Balance on the Distribution Date set forth above, after giving effect to distributions made on such Distribution Date	
	Specified Spread Account Balance	\$13,746,970.41
	Spread Account Balance	\$6,002,292.11
(b)	The change in the spread account on the Distribution Date set forth above	\$27,846.42

6 Policy

(a)	The amount paid to the Certificateholders under the Policy for such Distribution Date	\$0.00
(b)	The amount distributable to the Certificate Insurer on such Distribution Date	\$13,365.11

7 Losses and Delinquencies.

(a)	The aggregate amount of Realized Losses on the Distribution Date set forth above	\$810,326.04
(b)	The change in the aggregate amount of Realized Losses from the prior Distribution Date	\$0.00
(c)	The number of Receivables and the aggregate gross amount scheduled to be paid, including unearned finance and other charges, for which Obligor are delinquent between 31 and 59 days	
	Number	161
	Aggregate Gross Amount	\$1,767,000.00
(d)	The number of Receivables and the aggregate gross amount scheduled to be paid, including unearned finance and other charges, for which Obligor are delinquent 60 days or more	
	Number	142
	Aggregate Gross Amount	\$1,579,000.00

8 Performance Triggers

(a)	Delinquency Ratio	6.08%
(b)	Average Delinquency Ratio	6.28%
(c)	Cumulative Default Ratio	14.01%
(d)	Cumulative Net Loss Ratio	10.48%
(e)	Is a Portfolio Performance Test violation continuing?	Yes
(f)	Has an Insurance Agreement Event of Default occurred?	No (a)

CPS Auto Grantor Trust 1996-3  
Statement to Certificateholders

Is there a Deficiency Claim Amount?	NO
Deficiency Claim Amount	0.00

Inputs

Gross Collection Proceeds:	2,988,254.86
Lock Box NSF Items:	(68,885.45)
Transfers from (to) Payahead Account:	91.64
Collection Account Interest	11,771.18
Payahead Account Interest	117.58
Total Collection Proceeds:	2,931,349.81
For Distribution Date:	9/15/98
For Determination Date:	9/8/98
For Collection Period:	8/98

Collateral Activity Information

Principal		
Beginning Principal Balance	50,879,944.53	
Principal portion of payments collected (non-prepayments)		1,036,665.13
Prepayments in full allocable to principal		587,555.00

Collections allocable to principal	1,624,220.13	
Partial prepayments relating to various contracts or policies	0.00	
Liquidation Proceeds allocable to principal	178,437.93	
Purchase Amounts allocable to principal	31,976.49	
	-----	
Total Principal	1,834,634.55	
Realized Losses	810,326.04	
Cram Down Losses	0.00	
Ending Principal Balance	48,234,983.94	
Interest		
Collections allocable to interest	935,293.34	
Liquidation Proceeds allocable to interest	0.00	
Purchase Amounts allocable to interest	0.00	
Recoveries from Liquidated Receivables from prior periods	161,421.92	
	-----	
Total Interest	1,096,715.26	
Certificate Information		
Beginning of Period Class A Principal Balance	48,335,947.27	
Beginning of Period Class B Principal Balance	2,770,563.95	
Miscellaneous Balances		
Beginning of Period Spread Account Balance	5,974,445.69	
Additional Servicing Fee Amounts (late fees,prepayment charges, etc.)	18,624.90	
Aggregate Payahead Balance	23,016.73	
Aggregate Payahead Balance for preceding Distribution Date	23,108.37	
Interest Earned on Payahead Balances	117.58	
Scheduled Payments due in Collection Period	1,844,160.99	
Scheduled Payments collected in Collection Period	1,971,958.47	
Aggregate Amount of Realized Losses for preceding Distribution Date	810,326.04	
Miscellaneous Current Expenses		
Trustee's out-of-pocket expenses	365.81	
Collateral Agent's expenses	0.00	
Transition Expenses to Standby Servicer	0.00	
Transition Expenses to successor Servicer	0.00	
Other Reimbursement Obligations to Certificate Insurer (non-Premium)	0.00	
Miscellaneous Unpaid Amounts from Prior Collection Periods		
Unpaid Standby Fee from prior Collection Periods	0.00	
Unpaid Servicing Fee from prior Collection Periods	0.00	
Unpaid Trustee Fee from prior Collection Periods	0.00	
Unpaid Trustee's out-of-pocket expenses from prior Collection Periods	0.00	
Unpaid Collateral Agent Fee from prior Collection Periods	0.00	
Unpaid Collateral Agent Expenses from prior Collection Periods	0.00	
Delinquency Information		Aggregate Gross
		Amount
	# of Receivables	of Receivables
31 - 59 days delinquent	161	1,767,000.00
60+ days delinquent	142	1,579,000.00
Purchased Receivables		Aggregate
	# of Receivables	Purchase Amt
	3	31,976.49
Information for Portfolio Performance Tests		
Principal Balance of all Receivables delinquent more than 30 days as of the close of business on the last day of the related Collection Period.	3,346,000.00	
Principal Balance of all Receivables that became Purchased Receivables as of the close of business on the last day of the related Collection Period and that were delinquent 30 days or more.	31,976.49	
Principal Balance of all Receivables that became Defaulted Receivables during the related Collection Period.	576,543.57	
Delinquency Ratio for second preceding Determination Date	6.44%	
Delinquency Ratio for third preceding Determination Date	6.33%	
Cumulative Defaults for preceding Determination Date	12,430,077.42	
Cumulative Net Losses for preceding Determination Date	9,085,693.94	
Is a Portfolio Performance Test violation continuing? (Y/N)		Y
Has an Insurance Agreement Event of Default occurred? (Y/N)		N (a)
Calculations		
Total Distribution Amount		
All collections on receivables (incl. amts from payahead, excl. amounts deposited into payahead)	2,559,513.47	
Liquidation Proceeds	178,437.93	
Recoveries	161,421.92	
Purchase Amounts	31,976.49	
Certificate Insurer Optional Deposit pursuant to Section 4.11(iii)	0.00	
Investment earnings from Collection Account	0.00	
Investment earnings from Payahead Account	0.00	
	-----	
Total Distribution Amount	2,931,349.81	
Distributable Amount		
Principal Distributable Amount		
Principal portion of payments collected (non-prepayments)	1,036,665.13	

Prepayments in full allocable to principal	587,555.00
Principal Balance of Liquidated Receivables	988,763.97
Purchase Amounts allocable to principal	31,976.49
Cram Down Losses	0.00
Principal Distributable Amount	2,644,960.59
Class A Principal Distributable Amount	
Principal Distributable Amount	2,644,960.59
Times Class A Percentage (95%)	95%
Certificate Insurer Optional Deposit: Class A Prin Distributable Amt.	0.00
Class A Principal Distributable Amount	2,512,712.56
Class A Interest Distributable Amount	
Beginning of Period Principal Balance of the Certificates	48,335,947.27
Multiplied by Certificate Pass-Through Rate	6.30%
Multiplied by 30/360, or for the first Distribution Date, by 27/360	0.0833333
Class A Interest Distributable Amount	253,763.72
Class B Principal Distributable Amount	
Principal Distributable Amount	2,644,960.59
Times Class B Percentage (5%)	5%
Class B Principal Distributable Amount	132,248.03
Class B Coupon Interest Amount	
Beginning of Period Principal Balance of the Certificates	2,770,563.95
Multiplied by Certificate Pass-Through Rate	10.15%
Multiplied by 30/360, or for the first Distribution Date, by 27/360	0.0833333
Class B Coupon Interest Amount	23,434.35
Class B Excess Interest Amount	
Total Distribution Amount	2,931,349.81
minus	
Class A Principal and Interest Distributable Amount	2,766,476.28
Class A Interest Carryover Shortfall	0.00
Class A Principal Carryover Shortfall	0.00
Class B Coupon Interest	23,434.35
Class B Interest Carryover Shortfall	0.00
Class B Principal Distributable Amount	132,248.03
Class B Principal Carryover Shortfall	226,566.71
Trustee distributions	1,001.81
Standby Servicer distributions	3,392.00
Servicer distributions	103,424.81
Collateral Agent distributions	638.83
Reimbursement Obligations	13,365.11
	0.00
Carryover Shortfalls from Prior Periods	
Class B Principal Carryover Shortfall from previous period	226,566.71
Class B Interest Carryover Shortfall from previous period	0.00
Interest on Class B Interest Carryover Shortfall	0.00
Interest Carryover on Class B Interest Shortfall	0.00
Interest Earned	0.00
Class A Principal Carryover Shortfall from previous period	0.00
Class A Interest Carryover Shortfall from previous period	0.00
Interest on Class A Interest Carryover Shortfall	0.00
Interest Carryover on Class A Interest Shortfall	0.00
Interest Earned	0.00

Calculations

Distributions (Pursuant to Section 4.6(c) of the Pooling and Servicing Agreement):

	Use	Source	act distributed	Source
	---	-----	-----	-----
(i) Standby Fee	3,392.00	2,931,349.81	3,392.00	2,931,349.81
Servicing Fee (2.0%)	84,799.91	2,927,957.81	84,799.91	0.00
Additional Servicing Fee Amounts	18,624.90	2,843,157.90	18,624.90	0.00

	(late fees, prepayment charges, etc.)				
	Unpaid Standby Fee from prior Collection Periods	0.00	2,824,533.00	0.00	
	Unpaid Servicing Fee from prior Collection Periods	0.00	2,824,533.00	0.00	
(ii)	Transition Expenses to Standby Servicer	0.00	2,824,533.00	0.00	
(iii)	Trustee Fee	636.00	2,824,533.00	636.00	
	Trustee's out-of-pocket expenses	365.81	2,823,897.00	365.81	
	Unpaid Trustee Fee from prior Collection Periods	0.00	2,823,531.19	0.00	
	Unpaid Trustee's out-of-pocket expenses from prior Collection Periods	0.00	2,823,531.19	0.00	
(iv)	Collateral Agent Fee	638.83	2,823,531.19	638.83	
	Collateral Agent Expenses	0.00	2,822,892.36	0.00	
	Unpaid Collateral Agent Fee from prior Collection Periods	0.00	2,822,892.36	0.00	
	Unpaid Collateral Agent Expenses from prior Collection Periods	0.00	2,822,892.36	0.00	
(v) (A)	Class A Interest Distributable Amount - Current Month	253,763.72	2,822,892.36	253,763.72	
	Prior Month(s) Class A Carryover Shortfall	0.00	2,569,128.64	0.00	
	Class A Interest Carryover Shortfall	0.00	2,569,128.64	0.00	
	Interest on Interest Carryover from Prior Months	0.00	2,569,128.64	0.00	
	Current Month Class A Interest Carryover Shortfall	0.00	2,569,128.64	0.00	
	Class A Interest Distributable Amount	253,763.72	2,569,128.64	253,763.72	
(viii)(A)	Class B Coupon Interest - Unadjusted	23,434.35	2,315,364.92	23,434.35	
	Class B Interest Carryover Shortfall - Previous Month(s)	0.00	2,291,930.57	0.00	
	Interest on B Interest Shortfall - Previous Month(s)	0.00	2,291,930.57	0.00	
	Interest on Interest Carryover from Prior Months	0.00	2,291,930.57	0.00	
	Current Month Class B Interest Shortfall	0.00	2,291,930.57	0.00	
	Adjusted Class B Interest Distributable Amount	23,434.35	2,291,930.57	23,434.35	
(v) (B)	Class A Principal Distributable Amount - Current Month	2,512,712.56	2,268,496.22	2,268,496.22	418,637.25
	Class A Principal Carryover Shortfall - Previous Month(s)	0.00	0.00	0.00	
	Current Month Class A Principal Shortfall	0.00	0.00	0.00	
	Withdrawal from Spread Account to Cover Shortfall	0.00			
	Class A Principal Distribution Amount	2,512,712.56	0.00	0.00	0.00
(vi)	Certificate Insurer Premium	13,365.11	0.00	0.00	
	Certificate Insurer Premium Supplement	0.00	0.00	0.00	
	Other Reimbursement Obligations to Certificate Insurer	0.00	0.00	0.00	
(vii)	Transition Expenses to successor Servicer	0.00	0.00	0.00	
	Class B Principal Distributable Amount - Current Month Unadjusted	132,248.03	0.00	0.00	
	Class B Principal Carryover Shortfall - Previous Month(s)	226,566.71	0.00	0.00	
	Current Month Class B Principal Shortfall	(339,198.12)	0.00	(339,198.12)	
	Adjusted Class B Principal Distributable Amount	19,616.62	339,198.12	19,616.62	
	Excess Interest Amount for Deposit in Spread Account	0.00	319,581.50	0.00	
			319,581.50	319,581.50	

Certificate Balance

Class A Beginning of Period Principal Balance	48,335,947.27
Class A Principal Distributions	2,512,712.56
Class A End of Period Principal Balance	45,823,234.71
Class B Beginning of Period Principal Balance	2,770,563.95
Class B Principal Distributable Amount	19,616.62
Class B End of Period Principal Balance BEFORE Spread Account Distributions	2,750,947.33
Withdrawal from Spread Account to Cover B Shortfalls	0.00
Class B End of Period Principal Balance AFTER Spread Account Distributions	2,750,947.33

Class A Deficiency - Interest

(i) Total Distribution Amount Available	2,931,349.81
(ii) Current distribution amounts payable pursuant to Section 4.6(c) (i) and (v)A	362,221.17
(iii) Prior month(s) carryover shortfalls	0.00
(iv) Interest on Prior month(s) carryover shortfalls	0.00
(v) Interest on Interest of prior month(s) carryover shortfalls	0.00
If (i) is less than sum of (ii) - (v), there is a Deficiency Claim Amount	NO
Amount Remaining for Further Distribution/(Deficiency)	2,569,128.64

Class B Deficiency - Interest

(i) Amounts available to make payments pursuant to Section 4.6(c) (vi) and (x)	2,569,128.64
(ii) Current distribution amounts payable pursuant to Section 4.6(c) (vi) and (x)	23,434.35
(iii) Prior month(s) carryover shortfalls	0.00
(iv) Interest on Prior month(s) carryover shortfalls	0.00
(v) Interest on Interest of prior month(s) carryover shortfalls	0.00
If (i) is less than sum of (ii) - (v), there is a Class B Deficiency	NO
Amount Remaining for Further Distribution/(Deficiency)	2,545,694.29

Class A Deficiency - Principal

(i) Amounts available to make payments pursuant to Section 4.6(c) (i) thru (v)A	2,545,694.29
(ii) Current distribution amounts payable pursuant to Section 4.6(c) (i) and (v)B	2,512,712.56
(iii) Prior month(s) carryover shortfalls	0.00
Withdrawal from Spread Account to Cover Shortfall	0.00
If (i) is less than sum of (ii) + (iii), there is a Deficiency Claim Amount	NO
Amount Remaining for Further Distribution/(Deficiency)	) 32,981.73

Other Distributions

(i) Amounts available to make payments pursuant to Section 4.6(c) (i) thru (v)A	32,981.73
(vi) Certificate Insurer Premium	13,365.11
(v) Certificate Insurer Premium Supplement	0.00
Deficiency Amount	0.00
Withdrawal from Spread Account to Cover Deficiency	0.00
If (i) is less than (ii), there is a Deficiency Claim Amount	NO
Amount Remaining for Further Distribution/(Deficiency)	19,616.62

Class B Deficiency - Principal

(i) Amounts available to make payments pursuant to Section 4.6(c) (vi) and (x)	19,616.62
(ii) Amounts payable pursuant to Section 4.6(c) (vi) and (x)	132,248.03
(iii) Prior month(s) carryover shortfalls	226,566.71
If (i) is less than sum of (ii) + (iii), there is a Deficiency Claim Amount	YES
Unadjusted Amount Remaining for Further Distribution/(Deficiency)	(339,198.12)
Withdrawal from Spread Account to B PieceCover Shortfalls	0.00
Adjusted Amount Remaining for Further Distribution/(Deficiency)	(339,198.12)

Calculations

Performance Measures

Calculation of Delinquency Ratio (Current Period)

Delinquency Amount	
Receivables more than 30 days delinquent	3,346,000.00
Purchased receivables more than 30 days delinquent	31,976.49
	-----
Total	3,377,976.49

Aggregate Gross Principal Balance as of the close of business on the last day of the Collection Period.

55,544,535.18

Delinquency Ratio 6.08%

Calculation of Average Delinquency Ratio

Delinquency Ratio for most recent Determination Date	6.08%
Delinquency Ratio for second preceding Determination Date	6.44%
Delinquency Ratio for third preceding Determination Date	6.33%
	-----

Average Delinquency Ratio 6.28%

6.28%

Calculation of Cumulative Default Ratio

Default Amount	
Principal Balance of Previously Defaulted Receivables	12,430,077.42
Current Period Defaulted Receivables	576,543.57
	-----
Total	13,006,620.99

Cumulative Defaulted Receivables	13,006,620.99
Original Pool Balance	92,857,811.12

Cumulative Default Ratio 14.01%

Calculation of Cumulative Net Loss Ratio

Calculation of Net Liquidation Losses

Principal Balance plus accrued and unpaid interest of Liquidated Receivables	988,763.97
--	------------

Cram Down Losses	0.00
Net Liquidation Proceeds	(339,859.85)
	-----

Net Liquidation Losses	648,904.12
Cumulative Previous Net Losses	9,085,693.94
	-----

Cumulative Net Losses	9,734,598.06
Original Pool Balance	92,857,811.12

Cumulative Net Loss Ratio 10.48%

Additional Pool Information:

Weighted Average Original Term	56.03
Weighted Average Remaining Term	36.47
Weighted Average Annual Percentage Rate	20.49%

Spread Account

Spread Account Cap	
10% of Outstanding Certificate Balance	4,857,418.20
15% of Outstanding Certificate Balance	7,286,127.31
Is a Portfolio Performance Test violation continuing? (Y/N)	Y
Has an Insurance Agreement Event of Default occurred? (Y/N)	N (a)

Cap Amount 13,746,970.41

Spread Account Floor

3% of the Initial Certificate Balance	2,785,734.33
Outstanding Certificate Balance	48,574,182.04
Minimum Floor	100,000.00

Floor Amount 2,785,734.33

Required Spread Account Amount	13,746,970.41
Beginning of Period Spread Account Balance	5,974,445.69
Spread Account Deposit (Withdrawal) from Current Distributions	0.00
Transfer (to) from Cross-Collateralized Spread Accounts	0.00
Required addition to/(eligible withdrawal from) Spread Account	7,772,524.72
Earnings on Spread Account Balance	27,846.42
Amount of Spread Account deposit (withdrawal)	0.00
Amount of Withdrawal Allocated to B Piece Shortfalls	0.00
Net Spread Account Withdrawal to Seller	0.00
Ending Spread Account Balance	6,002,292.11

IN WITNESS WHEREOF, I, James L. Stock, a responsible officer of Consumer Portfolio Services, Inc., have executed this Servicer's Certificate as of the Determination Date set forth above.

CONSUMER PORTFOLIO SERVICES, INC.

By: \_\_\_\_\_

Name: James L. Stock

Title: Vice President

\_\_\_\_\_

(a) Requisite levels for spread accounts reflect insurance defaults on pools 1995-4, 1996-1, FASCO 1996-1, and 1997-1.



Current month excess servicing fee

#REF!

Monthly Certificateholder Statement  
 CPS Auto Grantor Trust 1997-1  
 6.55% Asset-Backed Certificates  
 Revision #2

Distribution Date 9/15/98  
 Collection Period 8/98

Under the Pooling and Servicing Agreement dated as of March 17, 1997 (the "Agreement") by and among CPS Receivables Corp., Consumer Portfolio Services, Inc. as Servicer, and Norwest Bank Minnesota, National Association, as Trustee and as Collateral Agent, the Servicer is required to prepare certain information each month regarding current distributions to Certificateholders and the performance of the Trust during the previous month. The information which is required to be prepared with respect to the Distribution Date and Collection Period listed above is set forth below.

Certain of the information is presented on the basis of an original principal amount of \$1,000 per Certificate, and certain other information is presented based upon the aggregate amounts for the Trust as a whole.

A. Information Regarding the Current Monthly Distribution:

1	Certificates.	
(a)	The aggregate amount of the distribution to Class A Certificateholders on the Distribution Date set forth above	\$2,845,675.28
(b)	The amount of the distribution set forth in paragraph A.1. (a) above in respect of interest	\$322,564.53
(c)	The amount of the distribution set forth in paragraph A.1. (a) above in respect of principal	\$2,523,110.75
(d)	The amount of the distribution set forth in paragraph A.1. (a) above, per \$1,000 interest	\$29.27
(e)	The amount of the distribution set forth in paragraph A.1. (b) above, per \$1,000 interest	\$3.32
(f)	The amount of the distribution set forth in paragraph A.1. (c) above, per \$1,000 interest	\$25.96
(g)	The aggregate amount of the distribution to Class B Certificateholders on the Distribution Date set forth above	\$33,162.90
(h)	The amount of the distribution set forth in paragraph A.1. (g) above in respect of interest	\$33,162.90
(i)	The amount of the distribution set forth in paragraph A.1. (g) above in respect of principal	\$0.00
(j)	Scheduled Payments due in such Collection Period	\$2,143,374.45
(k)	Scheduled Payments collected in such Collection Period	\$2,104,981.66

B. Information Regarding the Performance of the Trust.

1	Pool Balance and Certificate Balances	
(a)	The aggregate Principal Balance of the Receivables as of the close of business on the last day of the preceding Collection Period	\$62,206,097.48
(b)	The aggregate balance of the Certificates as of the close of business on the last day set forth above, after giving effect to payments allocated to principal in paragraph A.1.(c) above	\$59,985,672.90
(c)	The Pool factor as of the close of business on the last day set forth above	0.9643054
2	Servicing Fee and Purchased Receivables.	
(a)	The aggregate amount of the Servicing Fee (exclusive of the Standby Fee paid to the Standby Servicer) paid to the Servicer with respect to the Collection Period set forth above	\$121,102.81
(b)	The aggregate amount of the Standby Fee paid to the Standby Servicer with respect to the Collection Period set forth above.	\$4,147.07
(c)	The amount of the payment set forth in paragraph B.2. (a) above per \$1,000 interest	\$1.25
(d)	The amount of the payment set forth in paragraph B.2. (b) above per \$1,000 interest	\$0.04
(e)	The amount of any unpaid Servicing Fee	\$0.00
(f)	The change in the amount of any unpaid Servicing Fee from the prior Distribution Date	\$0.00

The number and aggregate Purchase Amount of Receivables that became Purchased Receivables during the related Collection Period

Number	2
Aggregate Purchase Amount	\$22,440.22

3	<p>Payment Shortfalls.</p> <p>(a) The amount of the Interest Carryover shortfall after giving effect to the payments set forth in paragraph A.1. (b) above</p> <p>(b) The amount of the Principal Carryover Shortfall after giving effect to the payment set forth in paragraph A.1. (c) above</p>	\$0.00
4	<p>Payahead Account.</p> <p>(a) The aggregate Payahead Balance on the prior Distribution Date</p> <p>(b) Distributions (to) from Collection Account for Payaheads</p> <p>(c) Interest earned on Payahead Balances</p> <p>(d) Ending Payahead Account Balance</p>	\$29,702.99
5	<p>Spread Account.</p> <p>(a) The Specified Spread Account Balance with respect to such Distribution Date and the Spread Account Balance on the Distribution Date set forth above, after giving effect to distributions made on such Distribution Date</p> <p style="padding-left: 40px;">Specified Spread Account Balance</p> <p style="padding-left: 40px;">Spread Account Balance</p> <p>(b) The change in the spread account on the Distribution Date set forth above</p>	(\$108,397.04)
6	<p>Policy</p> <p>(a) The amount paid to the Certificateholders under the Policy for such Distribution Date</p> <p>(b) The amount distributable to the Certificate Insurer on such Distribution Date</p>	\$16,500.37
7	<p>Losses and Delinquencies.</p> <p>(a) The aggregate amount of Realized Losses on the Distribution Date set forth above</p> <p>(b) The change in the aggregate amount of Realized Losses from the prior Distribution Date</p> <p>(c) The number of Receivables and the aggregate gross amount scheduled to be paid, including unearned finance and other charges, for which Obligor are delinquent between 31 and 59 days</p> <p style="padding-left: 40px;">Number</p> <p style="padding-left: 40px;">Aggregate Gross Amount</p> <p>(d) The number of Receivables and the aggregate gross amount scheduled to be paid, including unearned finance and other charges, for which Obligor are delinquent 60 days or more</p> <p style="padding-left: 40px;">Number</p> <p style="padding-left: 40px;">Aggregate Gross Amount</p>	\$2,002,000.00
8	<p>Performance Triggers</p> <p>(a) Delinquency Ratio</p> <p>(b) Average Delinquency Ratio</p> <p>(c) Cumulative Default Ratio</p> <p>(d) Cumulative Net Loss Ratio</p> <p>(e) Is a Portfolio Performance Test violation continuing?</p> <p>(f) Has an Insurance Agreement Event of Default occurred?</p>	Yes

CPS Auto Grantor Trust 1997-1  
Statement to Certificateholders

Is there a Deficiency Claim Amount?	NO
Deficiency Claim Amount	0.00

Inputs

Gross Collection Proceeds:	2,926,291.45
Lock Box NSF Items:	(56,931.91)
Transfers from (to) Payahead Account:	(2,515.31)
Collection Account Interest	12,977.38
Payahead Account Interest	360.81
Total Collection Proceeds:	2,880,182.42
For Distribution Date:	9/15/98
For Determination Date:	9/8/98
For Collection Period:	8/98

Collateral Activity Information

Principal		
Beginning Principal Balance	62,206,097.48	
Principal portion of payments collected (non-prepayments)		952,047.77
Prepayments in full allocable to principal		413,999.00
Collections allocable to principal	1,366,046.77	

Partial prepayments relating to various contracts or policies	0.00	
Liquidation Proceeds allocable to principal	249,451.11	
Purchase Amounts allocable to principal	22,440.22	
		-----
Total Principal	1,637,938.10	
Realized Losses	1,017,967.95	
Cram Down Losses	0.00	
Ending Principal Balance	59,550,191.43	
Interest		
Collections allocable to interest	1,152,933.89	
Liquidation Proceeds allocable to interest	0.00	
Purchase Amounts allocable to interest	0.00	
Recoveries from Liquidated Receivables from prior periods	89,310.43	
		-----
Total Interest	1,242,244.32	
Certificate Information		
Beginning of Period Class A Principal Balance	59,095,792.60	
Beginning of Period Class B Principal Balance	3,412,991.05	
Miscellaneous Balances		
Beginning of Period Spread Account Balance	7,206,348.24	
Additional Servicing Fee Amounts (late fees,prepayment charges, etc.)	17,425.98	
Aggregate Payahead Balance	29,342.18	
Aggregate Payahead Balance for preceding Distribution Date	26,826.87	
Interest Earned on Payahead Balances	360.81	
Scheduled Payments due in Collection Period	2,143,374.45	
Scheduled Payments collected in Collection Period	2,104,981.66	
Aggregate Amount of Realized Losses for preceding Distribution Date	1,017,967.95	
Miscellaneous Current Expenses		
Trustee's out-of-pocket expenses	441.28	
Collateral Agent's expenses	0.00	
Transition Expenses to Standby Servicer	0.00	
Transition Expenses to successor Servicer	0.00	
Other Reimbursement Obligations to Certificate Insurer (non-Premium)	0.00	
Miscellaneous Unpaid Amounts from Prior Collection Periods		
Unpaid Standby Fee from prior Collection Periods	0.00	
Unpaid Servicing Fee from prior Collection Periods	0.00	
Unpaid Trustee Fee from prior Collection Periods	0.00	
Unpaid Trustee's out-of-pocket expenses from prior Collection Periods	0.00	
Unpaid Collateral Agent Fee from prior Collection Periods	0.00	
Unpaid Collateral Agent Expenses from prior Collection Periods	0.00	
Delinquency Information		Aggregate Gross
		Amount
	# of Receivables	of Receivables
31 - 59 days delinquent	220	2,524,000.00
60+ days delinquent	176	2,002,000.00
Purchased Receivables		Aggregate
	# of Receivables	Purchase Amt
	2	22,440.22
Information for Portfolio Performance Tests		
Principal Balance of all Receivables delinquent more than 30 days as of the close of business on the last day of the related Collection Period.	4,526,000.00	
Principal Balance of all Receivables that became Purchased Receivables as of the close of business on the last day of the related Collection Period and that were delinquent 30 days or more.	22,440.22	
Principal Balance of all Receivables that became Defaulted Receivables during the related Collection Period.	624,025.31	
Delinquency Ratio for second preceding Determination Date	7.02%	
Delinquency Ratio for third preceding Determination Date	6.44%	
Cumulative Defaults for preceding Determination Date	13,160,543.08	
Cumulative Net Losses for preceding Determination Date	9,316,430.75	
Is a Portfolio Performance Test violation continuing? (Y/N)		Y
Has an Insurance Agreement Event of Default occurred? (Y/N)		Y-WAIVED
Calculations		
Total Distribution Amount		
All collections on receivables (incl. amts from payahead, excl. amounts deposited into payahead)	2,518,980.66	
Liquidation Proceeds	249,451.11	
Recoveries	89,310.43	
Purchase Amounts	22,440.22	
Certificate Insurer Optional Deposit pursuant to Section 4.11(iii)	0.00	
Investment earnings from Collection Account	0.00	
Investment earnings from Payahead Account	0.00	
		-----
Total Distribution Amount	2,880,182.42	
Distributable Amount		
Principal Distributable Amount		
Principal portion of payments collected (non-prepayments)	952,047.77	
Prepayments in full allocable to principal	413,999.00	

Principal Balance of Liquidated Receivables	1,267,419.06
Purchase Amounts allocable to principal	22,440.22
Cram Down Losses	0.00
Principal Distributable Amount	2,655,906.05
Class A Principal Distributable Amount	
Principal Distributable Amount	2,655,906.05
Times Class A Percentage (95%)	95%
	2,523,110.75
Certificate Insurer Optional Deposit: Class A Prin Distributable Amt.	0.00
Class A Principal Distributable Amount	2,523,110.75
Class A Interest Distributable Amount	
Beginning of Period Principal Balance of the Certificates	59,095,792.60
Multiplied by Certificate Pass-Through Rate	6.55%
Multiplied by 30/360, or for the first Distribution Date, by 29/360	0.0833333
Class A Interest Distributable Amount	322,564.53
Class B Principal Distributable Amount	
Principal Distributable Amount	2,655,906.05
Times Class B Percentage (5%)	5%
Class B Principal Distributable Amount	132,795.30
Class B Coupon Interest Amount	
Beginning of Period Principal Balance of the Certificates	3,412,991.05
Multiplied by Certificate Pass-Through Rate	11.66%
Multiplied by 30/360, or for the first Distribution Date, by 29/360	0.0833333
Class B Coupon Interest Amount	33,162.90
Class B Excess Interest Amount	
Total Distribution Amount	2,880,182.42
minus	
Class A Principal and Interest Distributable Amount	2,845,675.28
Class A Interest Carrover Shortfall	0.00
Class A Principal Carryover Shortfall	0.00
Class B Coupon Interest	33,162.90
Class B Interest Carryover Shortfall	0.00
Class B Principal Distributable Amount	132,795.30
Class B Principal Carryover Shortfall	302,686.17
Trustee distributions	1,218.86
Standby Servicer distributions	4,147.07
Servicer distributions	121,102.81
Collateral Agent distributions	781.36
Reimbursement Obligations	16,500.37
	0.00
Carryover Shortfalls from Prior Periods	
Class B Principal Carryover Shortfall from previous period	302,686.17
Class B Interest Carryover Shortfall from previous period	0.00
Interest on Class B Interest Carryover Shortfall	0.00
Interest Carryover on Class B Interest Shortfall	0.00
Interest Earned	0.00
Class A Principal Carryover Shortfall from previous period	0.00
Class A Interest Carryover Shortfall from previous period	0.00
Interest on Class A Interest Carryover Shortfall	0.00
Interest Carryover on Class A Interest Shortfall	0.00
Interest Earned	0.00

Calculations

Distributions (Pursuant to Section 4.6(c) of the Pooling and Servicing Agreement):

	Use	Source	act distributed	Source
	---	-----	-----	-----
(i) Standby Fee	4,147.07	2,880,182.42	4,147.07	
Servicing Fee (2.0%)	103,676.83	2,876,035.35	103,676.83	0.00
Additional Servicing Fee Amounts (late fees, prepayment charges, etc.)	17,425.98	2,772,358.52	17,425.98	0.00
Unpaid Standby Fee from prior Collection Periods	0.00	2,754,932.54	0.00	

	Unpaid Servicing Fee from prior Collection Periods	0.00	2,754,932.54	0.00	
(ii)	Transition Expenses to Standby Servicer	0.00	2,754,932.54	0.00	
(iii)	Trustee Fee	777.58	2,754,932.54	777.58	
	Trustee's out-of-pocket expenses	441.28	2,754,154.96	441.28	
	Unpaid Trustee Fee from prior Collection Periods	0.00	2,753,713.68	0.00	
	Unpaid Trustee's out-of-pocket expenses from prior Collection Periods	0.00	2,753,713.68	0.00	
(iv)	Collateral Agent Fee	781.36	2,753,713.68	781.36	
	Collateral Agent Expenses	0.00	2,752,932.32	0.00	
	Unpaid Collateral Agent Fee from prior Collection Periods	0.00	2,752,932.32	0.00	
	Unpaid Collateral Agent Expenses from prior Collection Periods	0.00	2,752,932.32	0.00	
(v) (A)	Class A Interest Distributable Amount - Current Month	322,564.53	2,752,932.32	322,564.53	
	Prior Month(s) Class A Carryover Shortfall	0.00	2,430,367.79	0.00	
	Class A Interest Carryover Shortfall	0.00	2,430,367.79	0.00	
	Interest on Interest Carryover from Prior Months	0.00	2,430,367.79	0.00	
	Current Month Class A Interest Carryover Shortfall	0.00	2,430,367.79	0.00	
	Class A Interest Distributable Amount	322,564.53	2,430,367.79	322,564.53	
(viii)(a)	Class B Coupon Interest - Unadjusted	33,162.90	2,107,803.26	33,162.90	
	Class B Interest Carryover Shortfall - Previous Month(s)	0.00	2,074,640.36	0.00	
	Interest on B Interest Shortfall - Previous Month(s)	0.00	2,074,640.36	0.00	
	Interest on Interest Carryover from Prior Months	0.00	2,074,640.36	0.00	
	Current Month Class B Interest Shortfall	0.00	2,074,640.36	0.00	
	Adjusted Class B Interest Distributable Amount	33,162.90	2,074,640.36	33,162.90	
(v) (B)	Class A Principal Distributable Amount - Current Month	2,523,110.75	2,041,477.46	2,041,477.46	357,071.67
	Class A Principal Carryover Shortfall - Previous Month(s)	0.00	0.00	0.00	
	Current Month Class A Principal Shortfall	(125,905.86)	0.00	(125,905.86)	
	Withdrawal from Spread Account to Cover Shortfall	125,905.86			
	Class A Principal Distribution Amount	2,523,110.75	125,905.86	125,905.86	0.00
(vi)	Certificate Insurer Premium	16,500.37	0.00	0.00	
	Certificate Insurer Premium Supplement	0.00	0.00	0.00	
	Other Reimbursement Obligations to Certificate Insurer	0.00	0.00	0.00	
(vii)	Transition Expenses to successor Servicer	0.00	0.00	0.00	
	Class B Principal Distributable Amount - Current Month Unadjusted	132,795.30	0.00	0.00	
	Class B Principal Carryover Shortfall - Previous Month(s)	302,686.17	0.00	0.00	
	Current Month Class B Principal Shortfall	(435,481.47)	0.00	(435,481.47)	
	Adjusted Class B Principal Distributable Amount	0.00	435,481.47	0.00	
(C)	Excess Interest Amount for Deposit in Spread Account	(142,406.22)	435,481.47	(142,406.22)	
			577,887.70	577,887.70	
Certificate Balance					
	Class A Beginning of Period Principal Balance			59,095,792.60	
	Class A Principal Distributions			2,523,110.75	
	Class A End of Period Principal Balance			56,572,681.85	
	Class B Beginning of Period Principal Balance			3,412,991.05	
	Class B Principal Distributable Amount			0.00	
	Class B End of Period Principal Balance BEFORE Spread Account Distributions			3,412,991.05	
	Withdrawal from Spread Account to Cover B Shortfalls			0.00	
	Class B End of Period Principal Balance AFTER Spread Account Distributions			3,412,991.05	
Class A Deficiency - Interest					
(i)	Total Distribution Amount Available			2,880,182.42	
(ii)	Current distribution amounts payable pursuant to Section 4.6(c) (i) and (v)A			449,814.63	
(iii)	Prior month(s) carryover shortfalls			0.00	
(iv)	Interest on Prior month(s) carryover shortfalls			0.00	
(v)	Interest on Interest of prior month(s) carryover shortfalls			0.00	
	If (i) is less than sum of (ii) - (v), there is a Deficiency Claim Amount			NO	
	Amount Remaining for Further Distribution/(Deficiency)			2,430,367.79	
Class B Deficiency - Interest					
(i)	Amounts available to make payments pursuant to Section 4.6(c) (vi) and (x)			2,430,367.79	
(ii)	Current distribution amounts payable pursuant to Section 4.6(c) (vi) and (x)			33,162.90	
(iii)	Prior month(s) carryover shortfalls			0.00	
(iv)	Interest on Prior month(s) carryover shortfalls			0.00	
(v)	Interest on Interest of prior month(s) carryover shortfalls			0.00	
	If (i) is less than sum of (ii) - (v), there is a Class B Deficiency			NO	
	Amount Remaining for Further Distribution/(Deficiency)			2,397,204.89	
Class A Deficiency - Principal					
(i)	Amounts available to make payments pursuant to Section 4.6(c) (i) thru (v)A			2,397,204.89	
(ii)	Current distribution amounts payable pursuant to Section 4.6(c) (i) and (v)B			2,523,110.75	
(iii)	Prior month(s) carryover shortfalls			0.00	
	Withdrawal from Spread Account to Cover Shortfall			125,905.86	
	If (i) is less than sum of (ii) + (iii), there is a Deficiency Claim Amount			NO	
	Amount Remaining for Further Distribution/(Deficiency)			0.00	
Other Distributions					
(i)	Amounts available to make payments pursuant to Section 4.6(c) (i) thru (v)A			0.00	
(vi)	Certificate Insurer Premium			16,500.37	
(v)	Certificate Insurer Premium Supplement			0.00	
	Deficiency Amount			(16,500.37)	
	Withdrawal from Spread Account to Cover Deficiency			16,500.37	
	If (i) is less than (ii), there is a Deficiency Claim Amount			NO	
	Amount Remaining for Further Distribution/(Deficiency)			0.00	
Class B Deficiency - Principal					
(i)	Amounts available to make payments pursuant to Section 4.6(c) (vi) and (x)			0.00	
(ii)	Amounts payable pursuant to Section 4.6(c) (vi) and (x)			132,795.30	
(iii)	Prior month(s) carryover shortfalls			302,686.17	
	If (i) is less than sum of (ii) + (iii), there is a Deficiency Claim Amount			YES	
	Unadjusted Amount Remaining for Further Distribution/(Deficiency)			(435,481.47)	
	Withdrawal from Spread Account to B PieceCover Shortfalls			0.00	
	Adjusted Amount Remaining for Further Distribution/(Deficiency)			(435,481.47)	
Calculations					
	Performance Measures				

Calculation of Delinquency Ratio (Current Period)		
Delinquency Amount		
Receivables more than 30 days delinquent		4,526,000.00
Purchased receivables more than 30 days delinquent		22,440.22
		-----
Total		4,548,440.22
Aggregate Gross Principal Balance as of the close of business on the last day of the Collection Period.		
		68,561,614.01
Delinquency Ratio		6.63%
Calculation of Average Delinquency Ratio		
Delinquency Ratio for most recent Determination Date		6.63%
Delinquency Ratio for second preceding Determination Date		7.02%
Delinquency Ratio for third preceding Determination Date		6.44%
		-----
Average Delinquency Ratio		6.70%

6.70%

Calculation of Cumulative Default Ratio		
Default Amount		
Principal Balance of Previously Defaulted Receivables		13,160,543.08
Current Period Defaulted Receivables		624,025.31
		-----
Total		13,784,568.39
Cumulative Defaulted Receivables		13,784,568.39
Original Pool Balance		102,327,009.71
Cumulative Default Ratio		13.47%

Calculation of Cumulative Net Loss Ratio		
Calculation of Net Liquidation Losses		
Principal Balance plus accrued and unpaid interest of Liquidated Receivables		1,267,419.06
Cram Down Losses		0.00
Net Liquidation Proceeds		(338,761.54)
		-----
Net Liquidation Losses		928,657.52
Cumulative Previous Net Losses		9,316,430.75
		-----
Cumulative Net Losses		10,245,088.27
Original Pool Balance		102,327,009.71
Cumulative Net Loss Ratio		10.01%

Additional Pool Information:

Weighted Average Original Term		56.35
Weighted Average Remaining Term		39.32
Weighted Average Annual Percentage Rate		20.53%
Spread Account		
Spread Account Cap		
10% of Outstanding Certificate Balance		5,998,567.29
15% of Outstanding Certificate Balance		8,997,850.94
Is a Portfolio Performance Test violation continuing? (Y/N)		Y
Has an Insurance Agreement Event of Default occurred? (Y/N)		Y-WAIVED
Cap Amount		16,971,804.56
Spread Account Floor		
3% of the Initial Certificate Balance		3,069,810.29
Outstanding Certificate Balance		59,985,672.90
Minimum Floor		100,000.00
Floor Amount		3,069,810.29
Required Spread Account Amount		16,971,804.56
Beginning of Period Spread Account Balance		7,206,348.24
Spread Account Deposit (Withdrawal) from Current Distributions		(142,406.22)
Transfer (to) from Cross-Collateralized Spread Accounts		0.00
Required addition to/(eligible withdrawal from) Spread Account		9,907,862.54
Earnings on Spread Account Balance		34,009.18
Amount of Spread Account deposit (withdrawal)		0.00
Amount of Withdrawal Allocated to B Piece Shortfalls		0.00
Net Spread Account Withdrawal to Seller		0.00
Ending Spread Account Balance		7,097,951.20

IN WITNESS WHEREOF, I, James L. Stock, a responsible officer of Consumer Portfolio Services, Inc., have executed this Servicer's Certificate as of the Determination Date set forth above.

CONSUMER PORTFOLIO SERVICES, INC.

By: \_\_\_\_\_  
Name: James L. Stock  
Title: Vice President

Monthly Certificateholder Statement  
 CPS Auto Grantor Trust 1997-2  
 6.65% Asset-Backed Certificates  
 Revision #2

Distribution Date 9/15/98  
 Collection Period 8/98

Under the Pooling and Servicing Agreement dated as of May 30, 1997 (the "Agreement") by and among CPS Receivables Corp., Consumer Portfolio Services, Inc. as Servicer, and Norwest Bank Minnesota, National Association, as Trustee and as Collateral Agent, the Servicer is required to prepare certain information each month regarding current distributions to Certificateholders and the performance of the Trust during the previous month. The information which is required to be prepared with respect to the Distribution Date and Collection Period listed above is set forth below.

Certain of the information is presented on the basis of an original principal amount of \$1,000 per Certificate, and certain other information is presented based upon the aggregate amounts for the Trust as a whole.

A. Information Regarding the Current Monthly Distribution:

1	Certificates.	
(a)	The aggregate amount of the distribution to Class A Certificateholders on the Distribution Date set forth above	\$3,531,196.00
(b)	The amount of the distribution set forth in paragraph A.1. (a) above in respect of interest	\$426,446.94
(c)	The amount of the distribution set forth in paragraph A.1. (a) above in respect of principal	\$3,104,749.06
(d)	The amount of the distribution set forth in paragraph A.1. (a) above, per \$1,000 interest	\$31.14
(e)	The amount of the distribution set forth in paragraph A.1. (b) above, per \$1,000 interest	\$3.76
(f)	The amount of the distribution set forth in paragraph A.1. (c) above, per \$1,000 interest	\$27.38
(g)	The aggregate amount of the distribution to Class B Certificateholders on the Distribution Date set forth above	\$326,304.71
(h)	The amount of the distribution set forth in paragraph A.1. (g) above in respect of interest	\$44,021.33
(i)	The amount of the distribution set forth in paragraph A.1. (g) above in respect of principal	\$282,283.38
(j)	Scheduled Payments due in such Collection Period	\$2,668,115.79
(k)	Scheduled Payments collected in such Collection Period	\$2,704,544.74

B. Information Regarding the Performance of the Trust.

1	Pool Balance and Certificate Balances	
(a)	The aggregate Principal Balance of the Receivables as of the close of business on the last day of the preceding Collection Period	\$81,002,979.44
(b)	The aggregate balance of the Certificates as of the close of business on the last day set forth above, after giving effect to payments allocated to principal in paragraph A.1.(c) above	\$78,183,420.56
(c)	The Pool factor as of the close of business on the last day set forth above	0.9651919
2	Servicing Fee and Purchased Receivables.	
(a)	The aggregate amount of the Servicing Fee (exclusive of the Standby Fee paid to the Standby Servicer) paid to the Servicer with respect to the Collection Period set forth above	\$159,540.00
(b)	The aggregate amount of the Standby Fee paid to the Standby Servicer with respect to the Collection Period set forth above.	\$5,400.20
(c)	The amount of the payment set forth in paragraph B.2. (a) above per \$1,000 interest	\$1.41
(d)	The amount of the payment set forth in paragraph B.2. (b) above per \$1,000 interest	\$0.05
(e)	The amount of any unpaid Servicing Fee	\$0.00
(f)	The change in the amount of any unpaid Servicing Fee from the prior Distribution Date	\$0.00



The number and aggregate Purchase Amount of Receivables that became Purchased Receivables during the related Collection Period

Number	3
Aggregate Purchase Amount	\$36,289.38

3 Payment Shortfalls.

(a)	The amount of the Interest Carryover shortfall after giving effect to the payments set forth in paragraph A.1. (b) above	\$0.00
(b)	The amount of the Principal Carryover Shortfall after giving effect to the payment set forth in paragraph A.1. (c) above	\$0.00

4 Payahead Account.

(a)	The aggregate Payahead Balance on the prior Distribution Date	\$32,652.09
(b)	Distributions (to) from Collection Account for Payaheads	\$1,678.09
(c)	Interest earned on Payahead Balances	\$152.89
(d)	Ending Payahead Account Balance	\$34,483.07

5 Spread Account.

(a)	The Specified Spread Account Balance with respect to such Distribution Date and the Spread Account Balance on the Distribution Date set forth above, after giving effect to distributions made on such Distribution Date	
	Specified Spread Account Balance	\$11,727,513.08
	Spread Account Balance	\$9,165,741.02
(b)	The change in the spread account on the Distribution Date set forth above	\$38,074.66

6 Policy

(a)	The amount paid to the Certificateholders under the Policy for such Distribution Date	\$0.00
(b)	The amount distributable to the Certificate Insurer on such Distribution Date	\$21,539.02

7 Losses and Delinquencies.

(a)	The aggregate amount of Realized Losses on the Distribution Date set forth above	\$793,152.25
(b)	The change in the aggregate amount of Realized Losses from the prior Distribution Date	\$0.00
(c)	The number of Receivables and the aggregate gross amount scheduled to be paid, including unearned finance and other charges, for which Obligor are delinquent between 31 and 59 days	
	Number	240
	Aggregate Gross Amount	\$2,839,000.00
(d)	The number of Receivables and the aggregate gross amount scheduled to be paid, including unearned finance and other charges, for which Obligor are delinquent 60 days or more	
	Number	195
	Aggregate Gross Amount	\$2,484,000.00

8 Performance Triggers

(a)	Delinquency Ratio	6.03%
(b)	Average Delinquency Ratio	6.09%
(c)	Cumulative Default Ratio	10.59%
(d)	Cumulative Net Loss Ratio	7.64%
(e)	Is a Portfolio Performance Test violation continuing?	Yes
(f)	Has an Insurance Agreement Event of Default occurred?	No (a)

CPS Auto Grantor Trust 1997-2  
Statement to Certificateholders

Is there a Deficiency Claim Amount?	NO
Deficiency Claim Amount	0.00

Inputs

Gross Collection Proceeds:	4,106,223.54
Lock Box NSF Items:	(73,843.54)
Transfers from (to) Payahead Account:	(1,678.09)
Collection Account Interest	15,715.95
Payahead Account Interest	152.89
Total Collection Proceeds:	4,046,570.75
For Distribution Date:	9/15/98
For Determination Date:	9/8/98
For Collection Period:	8/98

Collateral Activity Information

Principal		
Beginning Principal Balance	81,002,979.44	
Principal portion of payments collected (non-prepayments)		1,298,059.06
Prepayments in full allocable to principal		930,271.00

Collections allocable to principal	2,228,330.06	
Partial prepayments relating to various contracts or policies	0.00	
Liquidation Proceeds allocable to principal	210,385.22	
Purchase Amounts allocable to principal	36,289.38	
		-----
Total Principal	2,475,004.66	
Realized Losses	793,152.25	
Cram Down Losses	0.00	
Ending Principal Balance	77,734,822.53	
Interest		
Collections allocable to interest	1,406,485.68	
Liquidation Proceeds allocable to interest	0.00	
Purchase Amounts allocable to interest	0.00	
Recoveries from Liquidated Receivables from prior periods	165,080.41	
		-----
Total Interest	1,571,566.09	
Certificate Information		
Beginning of Period Class A Principal Balance	76,952,830.48	
Beginning of Period Class B Principal Balance	4,617,622.53	
Miscellaneous Balances		
Beginning of Period Spread Account Balance	9,127,666.36	
Additional Servicing Fee Amounts (late fees, prepayment charges, etc.)	24,535.03	
Aggregate Payahead Balance	34,330.18	
Aggregate Payahead Balance for preceding Distribution Date	32,652.09	
Interest Earned on Payahead Balances	152.89	
Scheduled Payments due in Collection Period	2,668,115.79	
Scheduled Payments collected in Collection Period	2,704,544.74	
Aggregate Amount of Realized Losses for preceding Distribution Date	793,152.25	
Miscellaneous Current Expenses		
Trustee's out-of-pocket expenses	558.64	
Collateral Agent's expenses	0.00	
Transition Expenses to Standby Servicer	0.00	
Transition Expenses to successor Servicer	0.00	
Other Reimbursement Obligations to Certificate Insurer (non-Premium)	0.00	
Miscellaneous Unpaid Amounts from Prior Collection Periods		
Unpaid Standby Fee from prior Collection Periods	0.00	
Unpaid Servicing Fee from prior Collection Periods	0.00	
Unpaid Trustee Fee from prior Collection Periods	0.00	
Unpaid Trustee's out-of-pocket expenses from prior Collection Periods	0.00	
Unpaid Collateral Agent Fee from prior Collection Periods	0.00	
Unpaid Collateral Agent Expenses from prior Collection Periods	0.00	
Delinquency Information		Aggregate Gross
		Amount
	# of Receivables	of Receivables
31 - 59 days delinquent	240	2,839,000.00
60+ days delinquent	195	2,484,000.00
Purchased Receivables		Aggregate
	# of Receivables	Purchase Amt
	3	36,289.38
Information for Portfolio Performance Tests		
Principal Balance of all Receivables delinquent more than 30 days as of the close of business on the last day of the related Collection Period.	5,323,000.00	
Principal Balance of all Receivables that became Purchased Receivables as of the close of business on the last day of the related Collection Period and that were delinquent 30 days or more.	36,289.38	
Principal Balance of all Receivables that became Defaulted Receivables during the related Collection Period.	757,591.15	
Delinquency Ratio for second preceding Determination Date	6.58%	
Delinquency Ratio for third preceding Determination Date	5.65%	
Cumulative Defaults for preceding Determination Date	11,883,978.47	
Cumulative Net Losses for preceding Determination Date	8,496,444.43	
Is a Portfolio Performance Test violation continuing? (Y/N)	Y	
Has an Insurance Agreement Event of Default occurred? (Y/N)	N (a)	
Calculations		
Total Distribution Amount		
All collections on receivables (incl. amts from payahead, excl. amounts deposited into payahead)	3,634,815.74	
Liquidation Proceeds	210,385.22	
Recoveries	165,080.41	
Purchase Amounts	36,289.38	
Certificate Insurer Optional Deposit pursuant to Section 4.11(iii)	0.00	
Investment earnings from Collection Account	0.00	
Investment earnings from Payahead Account	0.00	
		-----
Total Distribution Amount	4,046,570.75	
Distributable Amount		
Principal Distributable Amount		
Principal portion of payments collected (non-prepayments)	1,298,059.06	

Prepayments in full allocable to principal	930,271.00
Principal Balance of Liquidated Receivables	1,003,537.47
Purchase Amounts allocable to principal	36,289.38
Cram Down Losses	0.00
Principal Distributable Amount	3,268,156.91
Class A Principal Distributable Amount	
Principal Distributable Amount	3,268,156.91
Times Class A Percentage (95%)	95%
Certificate Insurer Optional Deposit: Class A Prin Distributable Amt.	3,104,749.06
Class A Principal Distributable Amount	0.00
Class A Interest Distributable Amount	
Beginning of Period Principal Balance of the Certificates	76,952,830.48
Multiplied by Certificate Pass-Through Rate	6.65%
Multiplied by 30/360, or for the first Distribution Date, by 16/360	0.0833333
Class A Interest Distributable Amount	426,446.94
Class B Principal Distributable Amount	
Principal Distributable Amount	3,268,156.91
Times Class B Percentage (5%)	5%
Class B Principal Distributable Amount	163,407.85
Class B Coupon Interest Amount	
Beginning of Period Principal Balance of the Certificates	4,617,622.53
Multiplied by Certificate Pass-Through Rate	11.44%
Multiplied by 30/360, or for the first Distribution Date, by 16/360	0.0833333
Class B Coupon Interest Amount	44,021.33
Class B Excess Interest Amount	
Total Distribution Amount	4,046,570.75
minus	
Class A Principal and Interest Distributable Amount	3,531,196.00
Class A Interest Carryover Shortfall	0.00
Class A Principal Carryover Shortfall	0.00
Class B Coupon Interest	44,021.33
Class B Interest Carryover Shortfall	0.00
Class B Principal Distributable Amount	163,407.85
Class B Principal Carryover Shortfall	567,473.57
Trustee distributions	1,571.18
Standby Servicer distributions	5,400.20
Servicer distributions	159,540.00
Collateral Agent distributions	1,019.63
Reimbursement Obligations	21,539.02
	0.00
Carryover Shortfalls from Prior Periods	
Class B Principal Carryover Shortfall from previous period	567,473.57
Class B Interest Carryover Shortfall from previous period	0.00
Interest on Class B Interest Carryover Shortfall	0.00
Interest Carryover on Class B Interest Shortfall	0.00
Interest Earned	0.00
Class A Principal Carryover Shortfall from previous period	0.00
Class A Interest Carryover Shortfall from previous period	0.00
Interest on Class A Interest Carryover Shortfall	0.00
Interest Carryover on Class A Interest Shortfall	0.00
Interest Earned	0.00

Calculations

Distributions (Pursuant to Section 4.6(c) of the Pooling and Servicing Agreement):

	Use	Source	act distributed	Source
	---	-----	-----	-----
(i) Standby Fee	5,400.20	4,046,570.75	5,400.20	
Servicing Fee (2.0%)	135,004.97	4,041,170.55	135,004.97	0.00
Additional Servicing Fee Amounts (late fees, prepayment charges, etc.)	24,535.03	3,906,165.58	24,535.03	0.00

	Unpaid Standby Fee from prior Collection Periods	0.00	3,881,630.55	0.00	
	Unpaid Servicing Fee from prior Collection Periods	0.00	3,881,630.55	0.00	
(ii)	Transition Expenses to Standby Servicer	0.00	3,881,630.55	0.00	
(iii)	Trustee Fee	1,012.54	3,881,630.55	1,012.54	
	Trustee's out-of-pocket expenses	558.64	3,880,618.01	558.64	
	Unpaid Trustee Fee from prior Collection Periods	0.00	3,880,059.37	0.00	
	Unpaid Trustee's out-of-pocket expenses from prior Collection Periods	0.00	3,880,059.37	0.00	
(iv)	Collateral Agent Fee	1,019.63	3,880,059.37	1,019.63	
	Collateral Agent Expenses	0.00	3,879,039.74	0.00	
	Unpaid Collateral Agent Fee from prior Collection Periods	0.00	3,879,039.74	0.00	
	Unpaid Collateral Agent Expenses from prior Collection Periods	0.00	3,879,039.74	0.00	
(v) (A)	Class A Interest Distributable Amount - Current Month	426,446.94	3,879,039.74	426,446.94	
	Prior Month(s) Class A Carryover Shortfall	0.00	3,452,592.80	0.00	
	Class A Interest Carryover Shortfall	0.00	3,452,592.80	0.00	
	Interest on Interest Carryover from Prior Months	0.00	3,452,592.80	0.00	
	Current Month Class A Interest Carryover Shortfall	0.00	3,452,592.80	0.00	
	Class A Interest Distributable Amount	426,446.94	3,452,592.80	426,446.94	
(viii)(A)	Class B Coupon Interest - Unadjusted	44,021.33	3,026,145.86	44,021.33	
	Class B Interest Carryover Shortfall - Previous Month(s)	0.00	2,982,124.53	0.00	
	Interest on B Interest Shortfall - Previous Month(s)	0.00	2,982,124.53	0.00	
	Interest on Interest Carryover from Prior Months	0.00	2,982,124.53	0.00	
	Current Month Class B Interest Shortfall	0.00	2,982,124.53	0.00	
	Adjusted Class B Interest Distributable Amount	44,021.33	2,982,124.53	44,021.33	
(v) (B)	Class A Principal Distributable Amount - Current Month	3,104,749.06	2,938,103.20	2,938,103.20	941,821.69
	Class A Principal Carryover Shortfall - Previous Month(s)	0.00	0.00	0.00	
	Current Month Class A Principal Shortfall	0.00	0.00	0.00	
	Withdrawal from Spread Account to Cover Shortfall	0.00			
	Class A Principal Distribution Amount	3,104,749.06	0.00	0.00	0.00
(vi)	Certificate Insurer Premium	21,539.02	0.00	0.00	
	Certificate Insurer Premium Supplement	0.00	0.00	0.00	
	Other Reimbursement Obligations to Certificate Insurer	0.00	0.00	0.00	
(vii)	Transition Expenses to successor Servicer	0.00	0.00	0.00	
(B)	Class B Principal Distributable Amount - Current Month Unadjusted	163,407.85	0.00	0.00	
	Class B Principal Carryover Shortfall - Previous Month(s)	567,473.57	0.00	0.00	
	Current Month Class B Principal Shortfall	(448,598.03)	0.00	(448,598.03)	
	Adjusted Class B Principal Distributable Amount	282,283.38	448,598.03	282,283.38	
(C)	Excess Interest (Shortage) Amount for Deposit to (withdrawal from) Spread Account	0.00	166,314.65	0.00	
			166,314.65	166,314.65	
	Certificate Balance				
	Class A Beginning of Period Principal Balance			76,952,830.48	
	Class A Principal Distributions			3,104,749.06	
	Class A End of Period Principal Balance			73,848,081.42	
	Class B Beginning of Period Principal Balance			4,617,622.53	
	Class B Principal Distributable Amount			282,283.38	
	Class B End of Period Principal Balance BEFORE Spread Account Distributions			4,335,339.15	
	Withdrawal from Spread Account to Cover B Shortfalls			0.00	
	Class B End of Period Principal Balance AFTER Spread Account Distributions			4,335,339.15	
	Class A Deficiency - Interest				
(i)	Total Distribution Amount Available			4,046,570.75	
(ii)	Current distribution amounts payable pursuant to Section 4.6(c) (i) and (v)A			593,977.95	
(iii)	Prior month(s) carryover shortfalls			0.00	
(iv)	Interest on Prior month(s) carryover shortfalls			0.00	
(v)	Interest on Interest of prior month(s) carryover shortfalls			0.00	
	If (i) is less than sum of (ii) - (v), there is a Deficiency Claim Amount			NO	
	Amount Remaining for Further Distribution/(Deficiency)			3,452,592.80	
	Class B Deficiency - Interest				
(i)	Amounts available to make payments pursuant to Section 4.6(c) (vi) and (x)			3,452,592.80	
(ii)	Current distribution amounts payable pursuant to Section 4.6(c) (vi) and (x)			44,021.33	
(iii)	Prior month(s) carryover shortfalls			0.00	
(iv)	Interest on Prior month(s) carryover shortfalls			0.00	
(v)	Interest on Interest of prior month(s) carryover shortfalls			0.00	
	If (i) is less than sum of (ii) - (v), there is a Class B Deficiency			NO	
	Amount Remaining for Further Distribution/(Deficiency)			3,408,571.47	
	Class A Deficiency - Principal				
(i)	Amounts available to make payments pursuant to Section 4.6(c) (i) thru (v)A			3,408,571.47	
(ii)	Current distribution amounts payable pursuant to Section 4.6(c) (i) and (v)B			3,104,749.06	
(iii)	Prior month(s) carryover shortfalls			0.00	
	Withdrawal from Spread Account to Cover Shortfall			0.00	
	If (i) is less than sum of (ii) + (iii), there is a Deficiency Claim Amount			NO	
	Amount Remaining for Further Distribution/(Deficiency)			303,822.41	
	Other Distributions				
(i)	Amounts available to make payments pursuant to Section 4.6(c) (i) thru (v)A			303,822.41	
(vi)	Certificate Insurer Premium			21,539.02	
(v)	Certificate Insurer Premium Supplement			0.00	
	Deficiency Amount			0.00	
	Withdrawal from Spread Account to Cover Deficiency			0.00	
	If (i) is less than (ii), there is a Deficiency Claim Amount			NO	
	Amount Remaining for Further Distribution/(Deficiency)			282,283.38	
	Class B Deficiency - Principal				
(i)	Amounts available to make payments pursuant to Section 4.6(c) (vi) and (x)	282,283.38			
(ii)	Amounts payable pursuant to Section 4.6(c) (vi) and (x)	163,407.85			
(iii)	Prior month(s) carryover shortfalls	567,473.57			
	If (i) is less than sum of (ii) + (iii), there is a Deficiency Claim Amount			YES	
	Unadjusted Amount Remaining for Further Distribution/(Deficiency)			(448,598.03)	
	Withdrawal from Spread Account to B PieceCover Shortfalls			0.00	
	Adjusted Amount Remaining for Further Distribution/(Deficiency)			(448,598.03)	
	Calculations				

Performance Measures

Calculation of Delinquency Ratio (Current Period)

Delinquency Amount	
Receivables more than 30 days delinquent	5,323,000.00
Purchased receivables more than 30 days delinquent	36,289.38
	-----
Total	5,359,289.38

Aggregate Gross Principal Balance as of the close of business on the last day of the Collection Period.

88,836,030.78

Delinquency Ratio 6.03%

Calculation of Average Delinquency Ratio

Delinquency Ratio for most recent Determination Date	6.03%
Delinquency Ratio for second preceding Determination Date	6.58%
Delinquency Ratio for third preceding Determination Date	5.65%

Average Delinquency Ratio 6.09% 6.09%

Calculation of Cumulative Default Ratio

Default Amount	
Principal Balance of Previously Defaulted Receivables	11,883,978.47
Current Period Defaulted Receivables	757,591.15
	-----
Total	12,641,569.62

Cumulative Defaulted Receivables	12,641,569.62
Original Pool Balance	119,362,032.46

Cumulative Default Ratio 10.59%

Calculation of Cumulative Net Loss Ratio

Calculation of Net Liquidation Losses	
Principal Balance plus accrued and unpaid interest of Liquidated Receivables	1,003,537.47
Cram Down Losses	0.00
Net Liquidation Proceeds	(375,465.63)
	-----
Net Liquidation Losses	628,071.84
Cumulative Previous Net Losses	8,496,444.43
	-----
Cumulative Net Losses	9,124,516.27
Original Pool Balance	119,362,032.46

Cumulative Net Loss Ratio 7.64%

Additional Pool Information:

Weighted Average Original Term	56.35
Weighted Average Remaining Term	41.81
Weighted Average Annual Percentage Rate	20.47%

Spread Account

Spread Account Cap	
9% of Outstanding Certificate Balance	7,036,507.85
15% of Outstanding Certificate Balance	11,727,513.08
Is a Portfolio Performance Test violation continuing? (Y/N)	Y
Has an Insurance Agreement Event of Default occurred? (Y/N)	N (a)

Cap Amount 11,727,513.08

Spread Account Floor

3% of the Initial Certificate Balance	3,580,860.93
Outstanding Certificate Balance	78,183,420.56
Minimum Floor	100,000.00

Floor Amount 3,580,860.93

Required Spread Account Amount	11,727,513.08
Beginning of Period Spread Account Balance	9,127,666.36
Spread Account Deposit (Withdrawal) from Current Distributions	0.00
Transfer (to) from Cross-Collateralized Spread Accounts	0.00
Required addition to/(eligible withdrawal from) Spread Account	2,599,846.72
Earnings on Spread Account Balance	38,074.66
Amount of Spread Account deposit (withdrawal)	0.00
Amount of Withdrawal Allocated to B Piece Shortfalls	0.00
Net Spread Account Withdrawal to Seller	0.00
Ending Spread Account Balance	9,165,741.02

IN WITNESS WHEREOF, I, James L. Stock, a responsible officer of Consumer Portfolio Services, Inc., have executed this Servicer's Certificate as of the Determination Date set forth above.

CONSUMER PORTFOLIO SERVICES, INC.

By: \_\_\_\_\_

Name: James L. Stock

Title: Vice President

\_\_\_\_\_

(a) Requisite levels for spread accounts reflect insurance defaults on pools 1995-4, 1996-1, FASCO 1996-1, and 1997-1.

Monthly Noteholder Statement  
 CPS Auto Receivables Trust 1997-3  
 6.10% Asset-Backed Notes, Class A-1  
 6.38% Asset-Backed Notes, Class A-2  
 10.65% Asset-Backed Notes, Class B  
 10.65% Asset-Backed Certificates  
 Revision #1

Distribution Date 9/15/98  
 Collection Period 8/98

Under the Sale and Servicing Agreement dated as of August 1, 1997 (the "Agreement") by and among CPS Receivables Corp., Consumer Portfolio Services, Inc. as Servicer, Bankers Trust as Owner Trustee, and Norwest Bank Minnesota, National Association, as Indenture Trustee and as Collateral Agent, the Servicer is required to prepare certain information each month regarding current distributions to Noteholders and Certificateholders and the performance of the Trust during the previous month. The information which is required to be prepared with respect to the Distribution Date and Collection Period listed above is set forth below.

Certain of the information is presented on the basis of an original principal amount of \$1,000 per Note, and certain other information is presented based upon the aggregate amounts for the Trust as a whole.

A. Information Regarding the Current Monthly Distribution:

1 Notes.

(a)	The aggregate amount of the distribution to Class A-1 Noteholders on the Distribution Date set forth above	\$3,853,905.66
(b)	The amount of the distribution set forth in paragraph A.1. (a) above in respect of interest	\$189,766.73
(c)	The amount of the distribution set forth in paragraph A.1. (a) above in respect of principal	\$3,664,138.93
(d)	The amount of the distribution set forth in paragraph A.1. (a) above, per \$1,000	\$47.68
(e)	The amount of the distribution set forth in paragraph A.1. (b) above, per \$1,000	\$2.35
(f)	The amount of the distribution set forth in paragraph A.1. (c) above, per \$1,000 principal	\$45.33
(g)	The aggregate amount of the distribution to Class A-2 Noteholders on the Distribution Date set forth above	\$327,868.20
(h)	The amount of the distribution set forth in paragraph A.1. (g) above in respect of interest	\$327,868.20
(i)	The amount of the distribution set forth in paragraph A.1. (g) above in respect of principal	\$0.00
(j)	The amount of the distribution set forth in paragraph A.1. (g) above, per \$1,000	\$5.31
(k)	The amount of the distribution set forth in paragraph A.1. (h) above, per \$1,000	\$0.00
(l)	The amount of the distribution set forth in paragraph A.1. (i) above, per \$1,000	\$0.00
(m)	The aggregate amount of the distribution to Class B Noteholders on the Distribution Date set forth above	\$204,741.64
(n)	The amount of the distribution set forth in paragraph A.1. (m) above in respect of interest	\$26,596.72
(o)	The amount of the distribution set forth in paragraph A.1. (m) above in respect of principal	\$178,144.92
(p)	The aggregate amount of the distribution to Certificateholders on the Distribution Date set forth above	\$204,741.64
(q)	The amount of the distribution set forth in paragraph A.1. (p) above in respect of interest	\$26,596.72
(r)	The amount of the distribution set forth in paragraph A.1. (p) above in respect of principal	\$178,144.92
(s)	Scheduled Payments due in such Collection Period	\$3,551,051.30
(t)	Scheduled Payments collected in such Collection Period	\$3,458,797.78

B. Information Regarding the Performance of the Trust.

1	Pool, Note and Certificate Balances	
	(a) The aggregate Principal Balance of the Receivables as of the close of business on the last day of the preceding Collection Period	\$112,449,139.37
	(b) The aggregate principal amount of the Securities as of the close of business on the last day set forth above, after giving effect to payments allocated to principal in paragraph A.1.(c),(i),(o),(r) above	\$100,972,358.87
	(c) Aggregate principal amount of Notes as of the close of business on the last day set forth above, after giving effect to payments allocated to principal in paragraph A.1.(c),(i),(o) above	\$98,153,690.11
	(d) The Note Pool Factor as of the close of business on the last day set forth above	0.8728719
	(e) Aggregate principal amount of Certificates as of the close of business on the last day set forth above, after giving effect to payments allocated to principal in paragraph A.1.(r) above	\$2,818,668.76
	(f) The Certificate Pool Factor as of the close of business on the last day set forth above	0.0250662
2	Servicing Fee and Purchased Receivables.	
	(a) The aggregate amount of the Servicing Fee (exclusive of the Standby Fee paid to the Standby Servicer) paid to the Servicer with respect to the Collection Period set forth above	\$214,435.84
	(b) The aggregate amount of the Standby Fee paid to the Standby Servicer with respect to the Collection Period set forth above.	\$5,622.46
	(c) The amount of the payment set forth in paragraph B.2. (a) above per \$1,000	\$2.65
	(d) The amount of the payment set forth in paragraph B.2. (b) above per \$1,000	\$0.07
	(e) The amount of any unpaid Servicing Fee	\$0.00
	(f) The change in the amount of any unpaid Servicing Fee from the prior Distribution Date	\$0.00
	The number and aggregate Purchase Amount of Receivables that became Purchased Receivables during the related Collection Period	
	Number	5
	Aggregate Purchase Amount	\$42,099.86
3	Payment Shortfalls.	
	(a) The amount of the Class A-1 Interest Carryover shortfall shortfall after giving effect to the payments set forth in paragraph A.1. (b) above	\$0.00
	(b) The amount of the Class A-2 Interest Carryover shortfall shortfall after giving effect to the payments set forth in paragraph A.1. (h) above	\$0.00
	(c) The amount of the Class A Principal Carryover Shortfall after giving effect to the payments set forth in paragraph A.1.(c),(i) above	\$0.00
	(d) The amount of the Class B Interest Carryover shortfall shortfall after giving effect to the payments set forth in paragraph A.1. (n) above	\$0.00
	(e) The amount of the Class B Principal Carryover Shortfall after giving effect to the payment set forth in paragraph A.1. (o) above	(\$108,103.44)
	(f) The amount of the Certificate Interest Carryover shortfall shortfall after giving effect to the payments set forth in paragraph A.1. (q) above	\$0.00
	(g) The amount of the Certificate Principal Carryover Shortfall after giving effect to the payment set forth in paragraph A.1. (r) above	(\$108,103.44)
4	Spread Account.	
	(a) The Specified Spread Account Balance with respect to such Distribution Date and the Spread Account Balance on the Distribution Date set forth above, after giving effect to distributions made on such Distribution Date	
	Specified Spread Account Balance	\$32,526,783.92
	Spread Account Balance	\$3,016,201.65
	(b) The change in the spread account on the Distribution Date set forth above	\$16,201.65
5	Policy	
	(a) The amount paid to the Noteholders under the Policy for such Distribution Date	\$0.00
	(b) The amount distributable to the Note Insurer on such Distribution Date	\$27,806.05

6 Losses and Delinquencies		
(a)	The aggregate amount of Realized Losses on the Distribution Date set forth above	\$1,148,422.34
(b)	The change in the aggregate amount of Realized Losses from the prior Distribution Date	\$0.00
(c)	The number of Receivables and the aggregate gross amount scheduled to be paid, including unearned finance and other charges, for which Obligor are delinquent between 31 and 59 days	
	Number	335
	Aggregate Gross Amount	\$4,231,000.00
(d)	The number of Receivables and the aggregate gross amount scheduled to be paid, including unearned finance and other charges, for which Obligor are delinquent 60 days or more	
	Number	293
	Aggregate Gross Amount	\$3,645,000.00
7 Performance Triggers		
(a)	Delinquency Ratio	6.43%
(b)	Average Delinquency Ratio	6.09%
(c)	Cumulative Default Ratio	8.67%
(d)	Cumulative Net Loss Ratio	5.82%
(e)	Is a Portfolio Performance Test violation continuing?	No
(f)	Has an Insurance Agreement Event of Default occurred?	No (a)

CPS Auto Receivables Trust 1997-3  
Statement to Noteholders

Is there a Deficiency Claim Amount? YES  
Deficiency Claim Amount (216,206.88)

Inputs

Gross Collection Proceeds: 4,901,765.21  
Lock Box NSF Items: (81,127.86)  
Total Collection Proceeds: 4,820,637.35  
For Distribution Date: 9/15/98  
For Determination Date: 9/8/98  
For Collection Period: 8/98

Collateral Activity Information

Principal		
Beginning Principal Balance	112,449,139.37	
Beginning Principal Balance of Subsequent Receivables Transferred	0.00	
Aggregate Beginning Principal Balance	112,449,139.37	
Principal portion of payments collected (non-prepayments)		1,654,818.90
Prepayments in full allocable to principal		817,644.00
Collections allocable to principal	2,472,462.90	
Partial prepayments relating to various contracts or policies	0.00	
Liquidation Proceeds allocable to principal	363,541.20	
Purchase Amounts allocable to principal	42,099.86	
Total Principal	2,878,103.96	
Realized Losses	1,148,422.34	
Cram Down Losses	0.00	
Ending Principal Balance	108,422,613.07	
Prefunding		
Original Amount in Prefunding Account	27,084,817.00	
Subsequent Loans Sold to the Trust	27,084,817.00	
Balance of Prefunding Account	0.00	
Interest		
Collections allocable to interest	1,803,978.88	
Liquidation Proceeds allocable to interest	0.00	
Purchase Amounts allocable to interest	0.00	
Recoveries from Liquidated Receivables from prior periods	138,554.51	
Total Interest	1,942,533.39	

Note & Certificate Information

Beginning of Period Class A-1 Principal Balance	37,331,160.28
Beginning of Period Class A-2 Principal Balance	61,668,000.00
Beginning of Period Class B Principal Balance	2,996,813.68
Beginning of Period Certificate Balance	2,996,813.68

Miscellaneous Balances

Beginning of Period Spread Account Balance	3,000,000.00
Additional Servicing Fee Amounts (late fees, prepayment charges, etc.)	27,020.61
Scheduled Payments due in Collection Period	3,551,051.30
Scheduled Payments collected in Collection Period	3,458,797.78
Aggregate Amount of Realized Losses for preceding Distribution Date	1,148,422.34

Miscellaneous Current Expenses

Trustee's out-of-pocket expenses	183.78
Collateral Agent's expenses	0.00



Transition Expenses to Standby Servicer	0.00
Transition Expenses to successor Servicer	0.00
Other Reimbursement Obligations to Note Insurer (non-Premium)	0.00

Miscellaneous Unpaid Amounts from Prior Collection Periods	
Unpaid Standby Fee from prior Collection Periods	0.00
Unpaid Servicing Fee from prior Collection Periods	0.00
Unpaid Trustee Fee from prior Collection Periods	0.00
Unpaid Trustee's out-of-pocket expenses from prior Collection Periods	0.00
Unpaid Collateral Agent Fee from prior Collection Periods	0.00
Unpaid Collateral Agent Expenses from prior Collection Periods	0.00

Delinquency Information		Aggregate Gross Amount
	# of Receivables	of Receivables
31 - 59 days delinquent	335	4,231,000.00
60+ days delinquent	293	3,645,000.00

Purchased Receivables		Aggregate Purchase Amt of Receivables
	# of Receivables	
	5	42,099.86

Information for Portfolio Performance Tests	
Principal Balance of all Receivables delinquent more than 30 days as of the close of business on the last day of the related Collection Period.	7,876,000.00
Principal Balance of all Receivables that became Purchased Receivables as of the close of business on the last day of the related Collection Period and that were delinquent 30 days or more.	42,099.86
Principal Balance of all Receivables that became Defaulted Receivables during the related Collection Period.	1,325,868.27
Delinquency Ratio for second preceding Determination Date	6.36%
Delinquency Ratio for third preceding Determination Date	5.47%
Cumulative Defaults for preceding Determination Date	11,673,133.66
Cumulative Net Losses for preceding Determination Date	7,721,077.08
Does a Trigger Event Exist?	N
Is a Portfolio Performance Test violation continuing? (Y/N)	N
Has an Insurance Agreement Event of Default occurred? (Y/N)	N (a)

Calculations

Requisite Reserve Amount	
Weighted Average of the Interest Rates and Pass-Through Rates minus 2.5%	6.5242%
	2.50%
	-----
	4.0242%
divided by 360	0.0112%
times the prefunded amount	0.00
times the number of days outstanding in prefunding period (8/19 - 9/11)	23.00
	-----
Requisite Reserve Amount	0.00
Amount in Interest Reserve Account	0.00
Excess in Interest Reserve Account	0.00

Total Distribution Amount	
All collections on receivables (incl. amts from payahead, excl. amounts deposited into payahead)	4,276,441.78
Liquidation Proceeds	363,541.20
Recoveries	138,554.51
Purchase Amounts	42,099.86
Note Insurer Optional Deposit pursuant to Section 4.11(iii)	0.00
Excess released from Prefunding Account	0.00
Investment earnings from Note Distribution Account	668.66
Investment earnings from Prefunding Account	0.00
Investment earnings from Interest Reserve Account	314.25
Investment earnings from Collection Account	19,497.03
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Total Distribution Amount	4,841,117.29

Distributable Amount	
Principal Distributable Amount	
Principal portion of payments collected (non-prepayments)	1,654,818.90
Prepayments in full allocable to principal	817,644.00
Principal Balance of Liquidated Receivables	1,511,963.54
Purchase Amounts allocable to principal	42,099.86
Cram Down Losses	0.00
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Principal Distributable Amount	4,026,526.30

Class A Target Amount		90%
90%		
times Aggregate Principal Balance of Receivables	108,422,613.07	
	-----	
	97,580,351.76	98.57%
	-----	

Class A Noteholders' Percentage		Current Target %
After the Target Payment Date?	Yes	3,664,138.93
Current Month Prin Reduction		
Will the Class A-2 Notes be reduced to 0?	No	
On or Prior to Target Payment Date	95.0%	
After Target Payment Date, before Payment Date when A-2 reduced to 0	91.0%	

On Payment Date when Class A-2 Notes will be reduced to 0	58.7%
	-----
	91.0%
Class A Noteholders' Principal Distributable Amount	
Principal Distributable Amount	4,026,526.30
Times Class A Noteholders' Percentage	91%
	-----
Note Insurer Optional Deposit: Class A Prin Distributable Amt.	0.00
	-----
Class A Principal Distributable Amount	3,664,138.93
Class A-1 Noteholders' Interest Distributable Amount	
Beginning of Period Principal Balance of the Notes	37,331,160.28
Multiplied by the Note Rate	6.10%
Multiplied by 30/360, or for the first Distribution Date, by 27/360	0.0833333
	-----
Class A Interest Distributable Amount	189,766.73
Class A-2 Noteholders' Interest Distributable Amount	
Beginning of Period Principal Balance of the Notes	61,668,000.00
Multiplied by the Note Rate	6.38%
Multiplied by 30/360, or for the first Distribution Date, by 27/360	0.0833333
	-----
Class A Interest Distributable Amount	327,868.20
Class B Noteholders Principal Distributable Amount	
Principal Distributable Amount	4,026,526.30
Times Class B Percentage	2.5%
	-----
Class B Principal Distributable Amount	100,663.16
Certificate Principal Distributable Amount	
Principal Distributable Amount	4,026,526.30
Times Certificate Percentage	2.5%
	-----
Certificate Principal Distributable Amount	100,663.16
Class B Noteholders' Interest Amount	
Beginning of Period Principal Balance of the Notes	2,996,813.68
Multiplied by Note Pass-Through Rate	10.65%
Multiplied by 30/360, or for the first Distribution Date, by 27/360	0.0833333
	-----
Class B Coupon Interest Amount	26,596.72
Certificateholders' Interest Amount	
Beginning of Period Principal Balance of the Certificates	2,996,813.68
Multiplied by Pass-Through Rate	10.65%
Multiplied by 30/360, or for the first Distribution Date, by 27/360	0.0833333
	-----
Certificateholders' Interest Amount	26,596.72
Carryover Shortfalls from Prior Periods	
Class B and Certificates Principal Carryover Shortfall from previous period	371,170.40
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	371,170.40
Class B Interest Carryover Shortfall from previous period	0.00
Interest on Class B Interest Carryover Shortfall	0.00
	-----
	0.00
Interest Carryover on Class B Interest Shortfall	0.00
Interest Earned	0.00
	-----
	0.00
Class A Principal Carryover Shortfall from previous period	0.00
	-----
	0.00
Class A-1 Interest Carryover Shortfall from previous period	0.00
Interest on Class A-1 Interest Carryover Shortfall	0.00
	-----
	0.00
Interest Carryover on Class A-1 Interest Shortfall	0.00
Interest Earned	0.00
	-----
	0.00
Class A-2 Interest Carryover Shortfall from previous period	0.00
Interest on Class A-2 Interest Carryover Shortfall	0.00
	-----
	0.00
Interest Carryover on Class A-2 Interest Shortfall	0.00
Interest Earned	0.00
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	0.00

Calculations

Distributions (Pursuant to Section 4.6(c) of the Pooling and Servicing Agreement):

	Use	Source	act distributed	Source	
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(i)	Standby Fee	5,622.46	4,841,117.29	5,622.46	4,841,117.29
	Servicing Fee (2.0%)	187,415.23	4,835,494.83	187,415.23	0.00
	Additional Servicing Fee Amounts (late fees,prepayment charges, etc.)	27,020.61	4,648,079.60	27,020.61	0.00
	Unpaid Standby Fee from prior Collection Periods	0.00	4,621,058.99	0.00	
	Unpaid Servicing Fee from prior Collection Periods	0.00	4,621,058.99	0.00	
(ii)	Transition Expenses to Standby Servicer	0.00	4,621,058.99	0.00	
(iii)	Indenture Trustee Fee	937.08	4,621,058.99	937.08	
	Indenture Trustee's out-of-pocket expenses	183.78	4,620,121.91	183.78	
	Unpaid Indenture Trustee Fee from prior Collection Periods	0.00	4,619,938.13	0.00	
	Unpaid Indenture Trustee's out-of-pocket exp. - prior Collection Periods	0.00	4,619,938.13	0.00	
	Owner Trustee Fee	0.00	4,619,938.13	0.00	
	Owner Trustee's out-of-pocket expenses	0.00	4,619,938.13	0.00	
	Unpaid Owner Trustee Fee from prior Collection Periods	0.00	4,619,938.13	0.00	
	Unpaid Owner Trustee's out-of-pocket exp - prior Collection Periods	0.00	4,619,938.13	0.00	
(iv)	Collateral Agent Fee	874.94	4,619,938.13	874.94	
	Collateral Agent Expenses	0.00	4,619,063.19	0.00	
	Unpaid Collateral Agent Fee from prior Collection Periods	0.00	4,619,063.19	0.00	
	Unpaid Collateral Agent Expenses from prior Collection Periods	0.00	4,619,063.19	0.00	
(v) (A)	Class A-1 Interest Distributable Amount - Current Month	189,766.73			
	Prior Month(s) Class A-1 Interest Carryover	0.00			
	Shortfall Class A-1 Interest Carryover Shortfall	0.00			
	Interest on Interest Carryover from Prior Months Current Month Class A-1 Interest Carryover Shortfall	0.00			
	Class A-1 Interest Distributable Amount	189,766.73	4,619,063.19	189,766.73	
(B)	Class A-2 Interest Distributable Amount - Current Month	327,868.20			
	Prior Month(s) Class A-2 Interest Carryover Shortfall	0.00			
	Class A-2 Interest Carryover Shortfall	0.00			
	Interest on Interest Carryover from Prior Months Current Month Class A-2 Interest Carryover Shortfall	0.00			
	Class A-2 Interest Distributable Amount	327,868.20	4,429,296.46	327,868.20	
(vi)(A)	Class B Note Interest - Unadjusted	26,596.72			
	Class B Note Interest Carryover Shortfall - Previous Month(s)	0.00			
	Interest on B Interest Shortfall - Previous Month(s)	0.00			
	Interest on B Interest Carryover from Prior Months Current Month Class B Interest Shortfall	0.00			
	Adjusted Class B Note Interest Distributable Amount	26,596.72	4,101,428.26	26,596.72	
(B)	Certificate Interest - Unadjusted	26,596.72			
	Certificate Interest Carryover Shortfall - Previous Month(s)	0.00			
	Interest on Certificate Interest Shortfall - Previous Month(s)	0.00			
	Interest on Certificate Interest Carryover from Prior Months Current Month Certificate Interest Shortfall	0.00			
	Adjusted Certificate Interest Distributable Amount	26,596.72	4,074,831.54	26,596.72	
(vii)	Class A Principal Distributable Amount - Current Month	3,664,138.93			
	Class A Principal Carryover Shortfall - Previous Month(s)	0.00			
	Current Month Class A Principal Shortfall	0.00			
	Withdrawal from Spread Account to Cover Shortfall	0.00			
	Class A Principal Distribution Amount to Class A-1	3,664,138.93	4,048,234.82	3,664,138.93	0.00
	Class A Principal Distribution Amount to Class A-2	0.00	384,095.89	0.00	0.00
(viii)	Note Insurer Premium	27,806.05	384,095.89	27,806.05	
	Note Insurer Premium Supplement	0.00	356,289.84	0.00	
	Other Reimbursement Obligations to Note Insurer	0.00	356,289.84	0.00	
(ix)	Transition Expenses to successor Servicer	0.00	356,289.84	0.00	
(x)	Class B Principal Distributable Amount - Current Month Unadjusted	100,663.16			
	Class B Principal Carryover Shortfall - Previous Month(s)	185,585.20			
	Current Month Class B Principal Shortfall	(108,103.44)			
	Adjusted Class B Principal Distributable Amount	178,144.92	356,289.84	178,144.92	
	Certificate Principal Distributable Amount - Current Month Unadjusted	100,663.16			
	Certificate Principal Carryover Shortfall - Previous Month(s)	185,585.20			
	Current Month Certificate Principal Shortfall	(108,103.44)			
	Adjusted Certificate Principal Distributable Amount	178,144.92	178,144.92	178,144.92	
(xi)	Until the Target Payment Date, remaining amount to Class A Noteholders	0.00	0.00	0.00	
	Amount to Class A-1 Noteholders	0.00	0.00	0.00	
	Amount to Class A-2 Noteholders	0.00			
(xii)	After an Event of Default, Certificateholders' Int. Dist. Amount	0.00			
(xiii)	After an Event of Default, Certificateholders' Prin. Dist Amount	0.00			
(xiv)	After the Target Pmt. Date, remaining amount into Spread Acct. Sread Account withdrawl for deficiencies	0.00			
	Sread Account withdrawl for deficiencies	0.00			
Securities Balance					
	Class A-1 Beginning of Period Principal Amount			37,331,160.28	
	Class A-1 Principal Distributions			3,664,138.93	
	Class A-1 End of Period Principal Amount (prior to turbo)			33,667,021.35	
	Additional Principal Distribution			0.00	
	Class A-1 End of Period Principal Amount			33,667,021.35	
	Class A-2 Beginning of Period Principal Amount			61,668,000.00	
	Class A-2 Principal Distributions			0.00	
	Class A-2 End of Period Principal Amount (prior to turbo)			61,668,000.00	
	Additional Principal Distribution			0.00	
	Class A-2 End of Period Principal Amount			61,668,000.00	

Class B Beginning of Period Principal Amount	2,996,813.68	
Class B Principal Distributable Amount	178,144.92	
Class B End of Period Principal Amount BEFORE Spread Account Distributions	2,818,668.76	
Allocations of Cash Releases to Cover B Shortfalls	0.00	
Class B End of Period Principal Amount AFTER Spread Account Distributions	2,818,668.76	
Certificate Beginning of Period Principal Amount	2,996,813.68	
Certificate Principal Distributable Amount	178,144.92	
Certificate End of Period Principal Amount BEFORE Spread Account Distributions	2,818,668.76	
Allocation of Cash Releases to Cover Certificate Shortfalls	0.00	
Certificate End of Period Principal Amount AFTER Spread Account Distributions	2,818,668.76	
Class A-1 Deficiency - Interest		
(i) Total Distribution Amount Available	4,841,117.29	
(ii) Current distribution amounts payable pursuant to Section 5.8(a) (i) and (v)A	411,820.83	
(iii) Prior month(s) carryover shortfalls	0.00	
(iv) Interest on Prior month(s) carryover shortfalls	0.00	
(v) Interest on Interest of prior month(s) carryover shortfalls	0.00	
If (i) is less than sum of (ii) - (v), there is a Deficiency Claim Amount	NO	
Amount Remaining for Further Distribution/(Deficiency)	4,429,296.46	
Class A-2 Deficiency - Interest		
(i) Amounts available to make payments pursuant to Section 5.8(a) (v) B	4,429,296.46	
(ii) Current distribution amounts payable pursuant to Section 5.8(a) (v) B	327,868.20	
(iii) Prior month(s) carryover shortfalls	0.00	
(iv) Interest on Prior month(s) carryover shortfalls	0.00	
(v) Interest on Interest of prior month(s) carryover shortfalls	0.00	
If (i) is less than sum of (ii) - (v) , there is a Class B Deficiency	NO	
Amount Remaining for Further Distribution/(Deficiency)	4,101,428.26	
Class B Note Deficiency - Interest		
(i) Amounts available to make payments pursuant to Section 5.8(a) (vi) A	4,101,428.26	
(ii) Current distribution amounts payable pursuant to Section 5.8(a) (v) A	26,596.72	
(iii) Prior month(s) carryover shortfalls	0.00	
(iv) Interest on Prior month(s) carryover shortfalls	0.00	
(v) Interest on Interest of prior month(s) carryover shortfalls	0.00	
If (i) is less than sum of (ii) - (v) , there is a Class B Deficiency	NO	
Amount Remaining for Further Distribution/(Deficiency)	4,074,831.54	
Class B Certificate Deficiency - Interest		
(i) Amounts available to make payments pursuant to Section 5.8(a) (vi) and (x)	4,074,831.54	
(ii) Current distribution amounts payable pursuant to Section 5.8(a) (vi) and (x)	26,596.72	
(iii) Prior month(s) carryover shortfalls	0.00	
(iv) Interest on Prior month(s) carryover shortfalls	0.00	
(v) Interest on Interest of prior month(s) carryover shortfalls	0.00	
If (i) is less than sum of (ii) - (v) , there is a Class B Deficiency	NO	
Amount Remaining for Further Distribution/(Deficiency)	4,048,234.82	
Class A Deficiency - Principal		
(i) Amounts available to make payments pursuant to Section 5.8(a) (vii)	4,048,234.82	
(ii) Current distribution amounts payable pursuant to Section 5.8(a) (vii)	3,664,138.93	
(iii) Prior month(s) carryover shortfalls	0.00	
Withdrawal from Spread Account to Cover Shortfall	0.00	
If (i) is less than sum of (ii) + (iii), there is a Deficiency Claim Amount	NO	
Amount Remaining for Further Distribution/(Deficiency)	384,095.89	
Other Distributions		
(i) Amounts available to make payments pursuant to Section 5.8(a) (viii)	384,095.89	
(vi) Note Insurer Premium	27,806.05	
(v) Note Insurer Premium Supplement	0.00	
Deficiency Amount	0.00	
Withdrawal from Spread Account to Cover Deficiency	0.00	
If (i) is less than (ii), there is a Deficiency Claim Amount	NO	
Amount Remaining for Further Distribution/(Deficiency)	356,289.84	
Class B Notes & Certificates Deficiency - Principal		
(i) Amounts available to make payments pursuant to Section 5.8(a) (vi) and (x)	356,289.84	
(ii) Amounts payable pursuant to Section 5.8(a) (vi) and (x)	201,326.32	
(iii) Prior month(s) carryover shortfalls	371,170.40	
If (i) is less than sum of (ii) + (iii), there is a Deficiency Claim Amount	YES	
Amount Remaining for Further Distribution/ B Notes (Deficiency)	(108,103.44)	
Amount Remaining for Further Distribution/ B Certificates (Deficiency)	(108,103.44)	
Withdrawal from Spread Account to B PieceCover Shortfalls	0.00	
Adjusted Amount Remaining for Further Distribution/(Deficiency)	(216,206.88)	
	If neg, Carryover Shortfall	
Calculations		
Performance Measures		
Calculation of Delinquency Ratio (Current Period)		
Delinquency Amount		
Receivables more than 30 days delinquent	7,876,000.00	
Purchased receivables more than 30 days delinquent	42,099.86	
Total	7,918,099.86	
Aggregate Gross Principal Balance as of the close of business on the last day of the Collection Period.	123,148,084.43	
Delinquency Ratio	6.43%	
Calculation of Average Delinquency Ratio		
Delinquency Ratio for most recent Determination Date	6.43%	
Delinquency Ratio for second preceding Determination Date	6.36%	
Delinquency Ratio for third preceding Determination Date	5.47%	
Average Delinquency Ratio	6.09%	6.09%

Calculation of Cumulative Default Ratio		
Default Amount		
Principal Balance of Previously Defaulted Receivables		11,673,133.66
Current Period Defaulted Receivables		1,325,868.27
		-----
Total		12,999,001.93
Cumulative Defaulted Receivables		12,999,001.93
Original Pool Balance		150,000,000.00
Cumulative Default Ratio		8.67%
Calculation of Cumulative Net Loss Ratio		
Calculation of Net Liquidation Losses		
Principal Balance plus accrued and unpaid interest of Liquidated Receivables		1,511,963.54
Cram Down Losses		0.00
Net Liquidation Proceeds		(502,095.71)
		-----
Net Liquidation Losses		1,009,867.83
Cumulative Previous Net Losses		7,721,077.08
		-----
Cumulative Net Losses		8,730,944.91
Original Pool Balance		150,000,000.00
Cumulative Net Loss Ratio		5.82%
Additional Pool Information:		
Weighted Average Original Term		57.00
Weighted Average Remaining Term		44.50
Weighted Average Annual Percentage Rate		20.39%
Spread Account		
OC Percent		
Aggregate Principal Balance		108,422,613.07
minus the Securities Balance		100,972,358.87
		-----
		7,450,254.20
divided by the Aggregate Principal Balance		6.87%
Floor OC Percent		
Aggregate Principal Balance		108,422,613.07
minus the Securities Balance		100,972,358.87
		-----
		7,450,254.20
divided by the initial Aggregate Principal Balance		150,000,000.00
		-----
		4.97%
Floor Amount		
greater of		
(a)\$100,000		100,000.00
(b)the lesser of		
(i) Securities Balance		100,972,358.87
(ii) the sum of		
(A)2% of the sum of		2.00%
(I) initial Aggregate Principal Balance		122,915,183.00
(II) balance of all Subsequent Receivables		27,084,817.00
		3,000,000.00
(B)the product of		
(I) excess of 1% over the Floor OC Percent		0.00%
(II) initial Aggregate Principal Balance		150,000,000.00
		0.00
Floor Amount		3,000,000.00
Requisite Amount		
the greater of		
(1)the Floor Amount		3,000,000.00
(2)the product of:		
if no Trigger Event, 9% minus the OC Percent		2.13%
if a Trigger Event, 15% minus the OC Percent		8.13%
if a Portfolio Performance Event of Default, 30% minus the OC Percent		23.13%
if an Insurance Agreement Event of Default, 30%		30.00%
		30.00%
times the Aggregate Principal Balance		108,422,613.07
		-----
		32,526,783.92
Requisite Amount		32,526,783.92
Does a Trigger Event exist?		
Is a Portfolio Performance Test violation continuing? (Y/N)		N
Has an Insurance Agreement Event of Default occurred? (Y/N)		N (a)
Required Spread Account Amount		32,526,783.92
Beginning of Period Spread Account Balance		3,000,000.00
Additional Deposit for Subsequent Receivables Transfer		0.00
Spread Account Deposit (Withdrawal) from Current Distributions		0.00
Transfer (to) from Cross-Collateralized Spread Accounts		0.00
Required addition to/(eligible withdrawal from) Spread Account		29,526,783.92
Earnings on Spread Account Balance		16,201.65
Amount of Spread Account deposit (withdrawal)		0.00
Amount of Withdrawl Allocated to B Notes Shortfalls		0.00
Amount of Withdrawl Allocated to B Certificates Shortfalls		0.00
Net Spread Account Withdrawl to Seller		0.00
Ending Spread Account Balance		3,016,201.65

IN WITNESS WHEREOF, I, James L. Stock, a responsible officer of Consumer Portfolio Services, Inc., have executed this Servicer's Note as of the Determination Date set forth above.

CONSUMER PORTFOLIO SERVICES, INC.

By: -----  
Name: James L. Stock  
Title: Vice President  
-----

(a) Requisite levels for spread accounts reflect insurance defaults on pools 1995-4, 1996-1, FASCO 1996-1, and 1997-1.

Monthly Noteholder Statement  
 CPS Auto Receivables Trust 1997-4  
 6.07% Asset-Backed Notes, Class A-1  
 6.30% Asset-Backed Notes, Class A-2  
 10.59% Asset-Backed Certificates  
 Revision #1

Distribution Date 9/15/98  
 Collection Period 8/98

Under the Sale and Servicing Agreement dated as of October 9, 1997 and amended as of October 17, 1997 (the "Agreement") by and among CPS Receivables Corp., Consumer Portfolio Services, Inc. as Servicer, Bankers Trust as Owner Trustee, and Norwest Bank Minnesota, National Association, as Indenture Trustee and as Collateral Agent, the Servicer is required to prepare certain information each month regarding current distributions to Noteholders and Certificateholders and the performance of the Trust during the previous month. The information which is required to be prepared with respect to the Distribution Date and Collection Period listed above is set forth below.

Certain of the information is presented on the basis of an original principal amount of \$1,000 per Note, and certain other information is presented based upon the aggregate amounts for the Trust as a whole.

A. Information Regarding the Current Monthly Distribution:

1 Notes.

(a)	The aggregate amount of the distribution to Class A-1 Noteholders on the Distribution Date set forth above	\$2,896,042.75
(b)	The amount of the distribution set forth in paragraph A.1. (a) above in respect of interest	\$149,286.22
(c)	The amount of the distribution set forth in paragraph A.1. (a) above in respect of principal	\$2,746,756.53
(d)	The amount of the distribution set forth in paragraph A.1. (a) above, per \$1,000	\$53.37
(e)	The amount of the distribution set forth in paragraph A.1. (b) above, per \$1,000	\$2.75
(f)	The amount of the distribution set forth in paragraph A.1. (c) above, per \$1,000 principal	\$50.62
(g)	The aggregate amount of the distribution to Class A-2 Noteholders on the Distribution Date set forth above	\$243,114.89
(h)	The amount of the distribution set forth in paragraph A.1. (g) above in respect of interest	\$243,114.89
(i)	The amount of the distribution set forth in paragraph A.1. (g) above in respect of principal	\$0.00
(j)	The amount of the distribution set forth in paragraph A.1. (g) above, per \$1,000	\$3.94
(k)	The amount of the distribution set forth in paragraph A.1. (h) above, per \$1,000	\$0.00
(l)	The amount of the distribution set forth in paragraph A.1. (i) above, per \$1,000	\$0.00
(m)	The aggregate amount of the distribution to Certificateholders on the Distribution Date set forth above	\$186,535.47
(n)	The amount of the distribution set forth in paragraph A.1. (m) above in respect of interest	\$37,777.16
(o)	The amount of the distribution set forth in paragraph A.1. (m) above in respect of principal	\$148,758.31
(p)	Scheduled Payments due in such Collection Period	\$2,627,024.85
(q)	Scheduled Payments collected in such Collection Period	\$2,598,066.36

B. Information Regarding the Performance of the Trust.

1 Pool, Note and Certificate Balances

(a)	The aggregate Principal Balance of the Receivables as of the close of business on the last day of the preceding Collection Period	\$85,613,962.59
(b)	The aggregate principal amount of the Securities as of the close of business on the last day set forth above, after giving effect to payments allocated to principal in paragraph A.1.(c),(i),(o) above	\$77,205,707.81

	(c)	Aggregate principal amount of Notes as of the close of business on the last day set forth above, after giving effect to payments allocated to principal in paragraph A.1.(c),(i) above	\$73,073,767.98
	(d)	The Note Pool Factor as of the close of business on the last day set forth above	0.8535263
	(e)	Aggregate principal amount of the Certificates as of the close of business on the last day set forth above, after giving effect to payments allocated to principal in paragraph A.1.(o) above	\$4,131,939.83
	(f)	The Certificate Pool Factor as of the close of business on the last day set forth above	0.0482625
2		<b>Servicing Fee and Purchased Receivables.</b>	
	(a)	The aggregate amount of the Servicing Fee (exclusive of the Standby Fee paid to the Standby Servicer) paid to the Servicer with respect to the Collection Period set forth above	\$159,180.24
	(b)	The aggregate amount of the Standby Fee paid to the Standby Servicer with respect to the Collection Period set forth above.	\$4,280.70
	(c)	The amount of the payment set forth in paragraph B.2. (a) above per \$1,000	\$2.93
	(d)	The amount of the payment set forth in paragraph B.2. (b) above per \$1,000	\$0.08
	(e)	The amount of any unpaid Servicing Fee	\$0.00
	(f)	The change in the amount of any unpaid Servicing Fee from the prior Distribution Date	\$0.00
		The number and aggregate Purchase Amount of Receivables that became Purchased Receivables during the related Collection Period	
		Number	1
		Aggregate Purchase Amount	\$17,485.65
3		<b>Payment Shortfalls.</b>	
	(a)	The amount of the Class A-1 Interest Carryover shortfall shortfall after giving effect to the payments set forth in paragraph A.1. (b) above	\$0.00
	(b)	The amount of the Class A-2 Interest Carryover shortfall shortfall after giving effect to the payments set forth in paragraph A.1. (h) above	\$0.00
	(c)	The amount of the Class A Principal Carryover Shortfall after giving effect to the payments set forth in paragraph A.1.(c),(i) above	\$0.00
	(d)	The amount of the Class B Interest Carryover shortfall shortfall after giving effect to the payments set forth in paragraph A.1. (n) above	\$0.00
	(e)	The amount of the Class B Principal Carryover Shortfall after giving effect to the payment set forth in paragraph A.1. (o) above	\$0.00
4		<b>Spread Account.</b>	
	(a)	The Specified Spread Account Balance with respect to such Distribution Date and the Spread Account Balance on the Distribution Date set forth above, after giving effect to distributions made on such Distribution Date	
		Specified Spread Account Balance	\$24,791,638.94
		Spread Account Balance	\$2,206,357.00
	(b)	The change in the spread account on the Distribution Date set forth above	\$13,840.31
5		<b>Policy</b>	
	(a)	The amount paid to the Noteholders under the Policy for such Distribution Date	\$0.00
	(b)	The amount distributable to the Note Insurer on such Distribution Date	\$21,324.66
6		<b>Losses and Delinquencies.</b>	
	(a)	The aggregate amount of Realized Losses on the Distribution Date set forth above	\$952,274.33
	(b)	The change in the aggregate amount of Realized Losses from the prior Distribution Date	\$0.00
	(c)	The number of Receivables and the aggregate gross amount scheduled to be paid, including unearned finance and other charges, for which Obligor are delinquent between 31 and 59 days	
		Number	212
		Aggregate Gross Amount	\$2,672,000.00
	(d)	The number of Receivables and the aggregate gross amount scheduled to be paid, including unearned finance and other charges, for which Obligor are delinquent 60 days or more	
		Number	172



	Aggregate Gross Amount	\$2,195,000.00
7	Performance Triggers	
	(a) Delinquency Ratio	5.22%
	(b) Average Delinquency Ratio	5.07%
	(c) Cumulative Default Ratio	6.04%
	(d) Cumulative Net Loss Ratio	3.92%
	(e) Is a Portfolio Performance Test violation continuing?	No
	(f) Has an Insurance Agreement Event of Default occurred?	No (a)
CPS Auto Receivables Trust 1997-4		
Statement to Noteholders		
Is there a Deficiency Claim Amount?		NO
Deficiency Claim Amount		0.00
Inputs		
	Gross Collection Proceeds:	3,544,386.91
	Lock Box NSF Items:	(47,767.68)
	Total Collection Proceeds:	3,496,619.23
	For Distribution Date:	9/15/98
	For Determination Date:	9/8/98
	For Collection Period:	8/98
Collateral Activity Information		
Principal		
	Beginning Principal Balance	85,613,962.59
	Beginning Principal Balance of Subsequent Receivables Transferred	0.00
	Aggregate Beginning Principal Balance	85,613,962.59
	Principal portion of payments collected (non-prepayments)	1,236,518.96
	Prepayments in full allocable to principal	503,527.00
	Collections allocable to principal	1,740,045.96
	Partial prepayments relating to various contracts or policies	0.00
	Liquidation Proceeds allocable to principal	265,360.18
	Purchase Amounts allocable to principal	17,485.65
	Total Principal	2,022,891.79
	Realized Losses	952,274.33
	Cram Down Losses	0.00
	Ending Principal Balance	82,638,796.47
Interest		
	Collections allocable to interest	\$1,361,547.40
	Liquidation Proceeds allocable to interest	0.00
	Purchase Amounts allocable to interest	0.00
	Recoveries from Liquidated Receivables from prior periods	112,180.04
	Total Interest	\$1,473,727.44
Note & Certificate Information		
	Beginning of Period Class A-1 Principal Balance	29,512,925.91
	Beginning of Period Class A-2 Principal Balance	46,307,598.60
	Beginning of Period Certificate Principal Balance	4,280,698.14
		80,101,222.65
Miscellaneous Balances		
	Beginning of Period Spread Account Balance	2,192,516.69
	Additional Servicing Fee Amounts (late fees, prepayment charges, etc.)	16,490.30
	Scheduled Payments due in Collection Period	2,627,024.85
	Scheduled Payments collected in Collection Period	2,598,066.36
	Aggregate Amount of Realized Losses for preceding Distribution Date	952,274.33
Miscellaneous Current Expenses		
	Trustee's out-of-pocket expenses	134.73
	Collateral Agent's expenses	0.00
	Transition Expenses to Standby Servicer	0.00
	Transition Expenses to successor Servicer	0.00
	Other Reimbursement Obligations to Note Insurer (non-Premium)	0.00
Miscellaneous Unpaid Amounts from Prior Collection Periods		
	Unpaid Standby Fee from prior Collection Periods	0.00
	Unpaid Servicing Fee from prior Collection Periods	0.00
	Unpaid Trustee Fee from prior Collection Periods	0.00
	Unpaid Trustee's out-of-pocket expenses from prior Collection Periods	0.00
	Unpaid Collateral Agent Fee from prior Collection Periods	0.00
	Unpaid Collateral Agent Expenses from prior Collection Periods	0.00
Delinquency Information		
		Aggregate Gross Amount
		# of Receivables of Receivables
	31 - 59 days delinquent	212 2,672,000.00
	60+ days delinquent	172 2,195,000.00
Purchased Receivables		
		Aggregate Purchase Amt
		# of Receivables of Receivables
		1 17,485.65
Information for Portfolio Performance Tests		
Principal Balance of all Receivables delinquent more than 30 days as		

of the close of business on the last day of the related Collection Period.	4,867,000.00
Principal Balance of all Receivables that became Purchased Receivables as of the close of business on the last day of the related Collection Period and that were delinquent 30 days or more.	17,485.65
Principal Balance of all Receivables that became Defaulted Receivables during the related Collection Period.	645,223.67
Delinquency Ratio for second preceding Determination Date	5.46%
Delinquency Ratio for third preceding Determination Date	4.52%
Cumulative Defaults for preceding Determination Date	5,750,189.87
Cumulative Net Losses for preceding Determination Date	3,308,033.71
Does a Trigger Event Exist?	N
Is a Portfolio Performance Test violation continuing? (Y/N)	N
Has an Insurance Agreement Event of Default occurred? (Y/N)	N (a)

Calculations

Total Distribution Amount	
All collections on receivables (incl. amts from payahead, excl. amounts deposited into payahead)	3,101,593.36
Liquidation Proceeds	265,360.18
Recoveries	112,180.04
Purchase Amounts	17,485.65
Note Insurer Optional Deposit pursuant to Section 4.11(iii)	0.00
Investment earnings from Collection Account	15,375.17
Total Distribution Amount	3,511,994.40
Distributable Amount	
Principal Distributable Amount	
Principal portion of payments collected (non-prepayments)	1,236,518.96
Prepayments in full allocable to principal	503,527.00
Principal Balance of Liquidated Receivables	1,217,634.51
Purchase Amounts allocable to principal	17,485.65
Cram Down Losses	0.00
Principal Distributable Amount	2,975,166.12
Class A Target Amount	
90%	90%
times Aggregate Principal Balance of Receivables	82,638,796.47
	74,374,916.82
Class A Noteholders' Percentage	
After the Target Payment Date?	Yes
Will the Class A-2 Notes be reduced to 0?	No
On or Prior to Target Payment Date	95.0%
After Target Payment Date, before Payment Date when A-2 reduced to 0	91.0%
On Payment Date when Class A-2 Notes will be reduced to 0	57.8%
	91.0%
Class A Noteholders' Principal Distributable Amount	
Principal Distributable Amount	2,975,166.12
Times Class A Noteholders' Percentage	91%
	2,707,401.17
Note Insurer Optional Deposit: Class A Prin Distributable Amt.	0.00
Class A Principal Distributable Amount	2,707,401.17
Class A-1 Noteholders' Interest Distributable Amount	
Beginning of Period Principal Balance of the Notes	29,512,925.91
Multiplied by the Note Rate	6.07%
Multiplied by 30/360, or for the first Distribution Date, by 29/360	0.0833333
Class A Interest Distributable Amount	149,286.22
Class A-2 Noteholders' Interest Distributable Amount	
Beginning of Period Principal Balance of the Notes	46,307,598.60
Multiplied by the Note Rate	6.30%
Multiplied by 30/360, or for the first Distribution Date, by 29/360	0.0833333
Class A Interest Distributable Amount	243,114.89
Certificateholders Principal Distributable Amount	
Principal Distributable Amount	2,975,166.12
Times Certificate Percentage	5.0%
Class B Principal Distributable Amount	148,758.31
Certificateholders' Interest Amount	
Beginning of Period Principal Balance of the Certificates	4,280,698.14
Multiplied by Note Pass-Through Rate	10.59%
Multiplied by 30/360, or for the first Distribution Date, by 29/360	0.0833333
Certificate Coupon Interest Amount	37,777.16
Carryover Shortfalls from Prior Periods	
Class B Principal Carryover Shortfall from previous period	0.00
	0.00

Class B Interest Carryover Shortfall from previous period	0.00
Interest on Class B Interest Carryover Shortfall	0.00
	-----
	0.00
Interest Carryover on Class B Interest Shortfall	0.00
Interest Earned	0.00
	-----
	0.00
Class A Principal Carryover Shortfall from previous period	0.00
	-----
	0.00
Class A-1 Interest Carryover Shortfall from previous period	0.00
Interest on Class A-1 Interest Carryover Shortfall	0.00
	-----
	0.00
Interest Carryover on Class A-1 Interest Shortfall	0.00
Interest Earned	0.00
	-----
	0.00
Class A-2 Interest Carryover Shortfall from previous period	0.00
Interest on Class A-2 Interest Carryover Shortfall	0.00
	-----
	0.00
Interest Carryover on Class A-2 Interest Shortfall	0.00
Interest Earned	0.00
	-----
	0.00

Calculations

Distributions (Pursuant to Section 4.6(c) of the Pooling and Servicing Agreement):

	Use	Source	act distributed	Source
	---	-----	-----	-----
(i) Standby Fee	4,280.70	3,511,994.40	4,280.70	
Servicing Fee (2.0%)	142,689.94	3,507,713.70	142,689.94	0.00
Additional Servicing Fee Amounts (late fees, prepayment charges, etc.)	16,490.30	3,365,023.76	16,490.30	0.00
Unpaid Standby Fee from prior Collection Periods	0.00	3,348,533.46	0.00	
Unpaid Servicing Fee from prior Collection Periods	0.00	3,348,533.46	0.00	
(ii) Transition Expenses to Standby Servicer	0.00	3,348,533.46	0.00	
(iii) Indenture Trustee Fee	713.45	3,348,533.46	713.45	
Indenture Trustee's out-of-pocket expenses	134.73	3,347,820.01	134.73	
Unpaid Indenture Trustee Fee from prior Collection Periods	0.00	3,347,685.28	0.00	
Unpaid Indenture Trustee's out-of-pocket exp. - prior Collection Periods	0.00	3,347,685.28	0.00	
Owner Trustee Fee	0.00	3,347,685.28	0.00	
Owner Trustee's out-of-pocket expenses	0.00	3,347,685.28	0.00	
Unpaid Owner Trustee Fee from prior Collection Periods	0.00	3,347,685.28	0.00	
Unpaid Owner Trustee's out-of-pocket exp - prior Collection Periods	0.00	3,347,685.28	0.00	
(iv) Collateral Agent Fee	667.51	3,347,685.28	667.51	
Collateral Agent Expenses	0.00	3,347,017.77	0.00	
Unpaid Collateral Agent Fee from prior Collection Periods	0.00	3,347,017.77	0.00	
Unpaid Collateral Agent Expenses from prior Collection Periods	0.00	3,347,017.77	0.00	
(v) (A) Class A-1 Interest Distributable Amount - Current Month	149,286.22			
Prior Month(s) Class A-1 Interest Carryover Shortfall Class A-1 Interest Carryover Shortfall	0.00			
Interest on Interest Carryover from Prior Months Current Month Class A-1 Interest Carryover Shortfall	0.00			
Class A-1 Interest Distributable Amount	149,286.22	3,347,017.77	149,286.22	
(B) Class A-2 Interest Distributable Amount - Current Month	243,114.89			
Prior Month(s) Class A-2 Interest Carryover Shortfall	0.00			
Class A-2 Interest Carryover Shortfall	0.00			
Interest on Interest Carryover from Prior Months	0.00			
Current Month Class A-2 Interest Carryover Shortfall	0.00			
Class A-2 Interest Distributable Amount	243,114.89	3,197,731.55	243,114.89	
(vi)(A) Certificate Note Interest - Unadjusted	37,777.16			
Certificate Note Interest Carryover Shortfall - Previous Month(s)	0.00			
Interest on B Interest Shortfall - Previous Month(s)	0.00			
Interest on B Interest Carryover from Prior Months	0.00			
Current Month Certificate Interest Shortfall	0.00			
Adjusted Certificate Note Interest Distributable Amount	37,777.16	2,954,616.66	37,777.16	
(vii) Class A Principal Distributable Amount - Current Month	2,707,401.17			
Class A Principal Carryover Shortfall - Previous Month(s)	0.00			
Current Month Class A Principal Shortfall	0.00			
Withdrawal from Spread Account to Cover Shortfall	0.00			
Class A Principal Distribution Amount to Class A-1	2,707,401.17	2,916,839.50	2,707,401.17	0.00
Class A Principal Distribution Amount to Class A-2	0.00	209,438.33	0.00	0.00
(viii) Note Insurer Premium	21,324.66	209,438.33	21,324.66	
Note Insurer Premium Supplement	0.00	188,113.67	0.00	
Other Reimbursement Obligations to Note Insurer	0.00	188,113.67	0.00	
(ix) Transition Expenses to successor Servicer	0.00	188,113.67	0.00	
(x) Certificate Principal Distributable Amount - Current Month Unadjusted	148,758.31			

	Certificate Principal Carryover Shortfall - Previous Month(s)	0.00	0.00	0.00
	Current Month Certificate Principal Shortfall	0.00	0.00	0.00
	Adjusted Certificate Principal Distributable Amount	148,758.31	188,113.67	148,758.31
(xi)	Until the Target Payment Date, remaining amount to Class A Noteholders	39,355.36	39,355.36	39,355.36
	Amount to Class A-1 Noteholders	39,355.36	0.00	0.00
	Amount to Class A-2 Noteholders	0.00	0.00	0.00
(xiv)	After the Target Pmt. Date, remaining amount into Spread Acct.	0.00	3,511,859.67	Total Disbursements
	Spread Account Withdrawal to cover deficiencies	0.00	3,511,994.40	Total Distribution Amt
				=====
				(134.73)Shortage (Over)
				=====

Securities Balance

	Class A-1 Beginning of Period Principal Amount		29,512,925.91
	Class A-1 Principal Distributions		2,707,401.17
	Class A-1 End of Period Principal Amount (prior to turbo)		26,805,524.74
	Additional Principal Distribution		39,355.36
	Class A-1 End of Period Principal Amount		26,766,169.38
	Class A-2 Beginning of Period Principal Amount		46,307,598.60
	Class A-2 Principal Distributions		0.00
	Class A-2 End of Period Principal Amount (prior to turbo)		46,307,598.60
	Additional Principal Distribution		0.00
	Class A-2 End of Period Principal Amount		46,307,598.60
	Certificate Beginning of Period Principal Amount		4,280,698.14
	Certificate Principal Distributable Amount		148,758.31
	Certificate End of Period Principal Amount BEFORE Spread Account Distributions		4,131,939.83
	Withdrawal from Spread Account to Cover Certificate Shortfalls		0.00
	Certificate End of Period Principal Amount AFTER Spread Account Distributions		4,131,939.83

Class A Deficiency - Interest

(i)	Total Distribution Amount Available	3,511,994.40
(ii)	Current distribution amounts payable pursuant to Section 4.6(c) (i) and (v)A	557,377.74
(iii)	Prior month(s) carryover shortfalls	0.00
(iv)	Interest on Prior month(s) carryover shortfalls	0.00
(v)	Interest on Interest of prior month(s) carryover shortfalls	0.00
	If (i) is less than sum of (ii) - (v), there is a Deficiency Claim Amount	NO
	Amount Remaining for Further Distribution/(Deficiency)	2,954,616.66

Class B Deficiency - Interest

(i)	Amounts available to make payments pursuant to Section 4.6(c) (vi) and (x)	2,954,616.66
(ii)	Current distribution amounts payable pursuant to Section 4.6(c) (vi) and (x)	37,777.16
(iii)	Prior month(s) carryover shortfalls	0.00
(iv)	Interest on Prior month(s) carryover shortfalls	0.00
(v)	Interest on Interest of prior month(s) carryover shortfalls	0.00
	If (i) is less than sum of (ii) - (v), there is a Class B Deficiency	NO
	Amount Remaining for Further Distribution/(Deficiency)	2,916,839.50

Class A Deficiency - Principal

(i)	Amounts available to make payments pursuant to Section 4.6(c) (i) thru (v)A	2,916,839.50
(ii)	Current distribution amounts payable pursuant to Section 4.6(c) (i) and (v)B	2,707,401.17
(iii)	Prior month(s) carryover shortfalls	0.00
	Withdrawal from Spread Account to Cover Shortfall	0.00
	If (i) is less than sum of (ii) + (iii), there is a Deficiency Claim Amount	NO
	Amount Remaining for Further Distribution/(Deficiency)	209,438.33

Other Distributions

(i)	Amounts available to make payments pursuant to Section 4.6(c) (i) thru (v)A	209,438.33
(vi)	Note Insurer Premium	21,324.66
(v)	Note Insurer Premium Supplement	0.00
	Deficiency Amount	0.00
	Withdrawal from Spread Account to Cover Deficiency	0.00
	If (i) is less than (ii), there is a Deficiency Claim Amount	NO
	Amount Remaining for Further Distribution/(Deficiency)	188,113.67

Class B Deficiency - Principal

(i)	Amounts available to make payments pursuant to Section 4.6(c) (vi) and (x)	188,113.67
(ii)	Amounts payable pursuant to Section 4.6(c) (vi) and (x)	148,758.31
(iii)	Prior month(s) carryover shortfalls	0.00
	If (i) is less than sum of (ii) + (iii), there is a Deficiency Claim Amount	NO
	Unadjusted Amount Remaining for Further Distribution/(Deficiency)	39,355.36
	Withdrawal from Spread Account to B Piece Cover Shortfalls	0.00
	Adjusted Amount Remaining for Further Distribution/(Deficiency)	39,355.36

Calculations

Performance Measures

Calculation of Delinquency Ratio (Current Period)	
Delinquency Amount	
Receivables more than 30 days delinquent	4,867,000.00
Purchased receivables more than 30 days delinquent	17,485.65
	-----
Total	4,884,485.65

Aggregate Gross Principal Balance as of the close of business on the last day of the Collection Period.

93,499,002.36

Delinquency Ratio 5.22%

Calculation of Average Delinquency Ratio

Delinquency Ratio for most recent Determination Date	5.22%
Delinquency Ratio for second preceding Determination Date	5.46%
Delinquency Ratio for third preceding Determination Date	4.52%
	-----

Average Delinquency Ratio 5.07%

5.07%

Calculation of Cumulative Default Ratio

Default Amount		
Principal Balance of Previously Defaulted Receivables		5,750,189.87
Current Period Defaulted Receivables		645,223.67
		-----
Total		6,395,413.54
Cumulative Defaulted Receivables		6,395,413.54
Original Pool Balance		105,860,630.11
Cumulative Default Ratio		6.04%
Calculation of Cumulative Net Loss Ratio		
Calculation of Net Liquidation Losses		
Principal Balance plus accrued and unpaid interest of Liquidated Receivables		1,217,634.51
Cram Down Losses		0.00
Net Liquidation Proceeds		(377,540.22)
		-----
Net Liquidation Losses		840,094.29
Cumulative Previous Net Losses		3,308,033.71
		-----
Cumulative Net Losses		4,148,128.00
Original Pool Balance		105,860,630.11
Cumulative Net Loss Ratio		3.92%
Additional Pool Information:		
Weighted Average Original Term		56.79
Weighted Average Remaining Term		46.54
Weighted Average Annual Percentage Rate		20.31%
Spread Account		
OC Percent		
Aggregate Principal Balance		82,638,796.47
minus the Securities Balance		77,205,707.81
		-----
		5,433,088.66
divided by the Aggregate Principal Balance		6.57%
Floor OC Percent		
Aggregate Principal Balance		82,638,796.47
minus the Securities Balance		77,205,707.81
		-----
		5,433,088.66
divided by the initial Aggregate Principal Balance		105,860,630.11
		-----
		5.13%
Floor Amount		
greater of		
(a)\$100,000		100,000.00
(b)the lesser of		
(i) Securities Balance		77,205,707.81
(ii) the sum of		
(A)2% of the sum of		2.00%
(I) initial Aggregate Principal Balance		105,860,630.11
(II) balance of all Subsequent Receivables		0.00
		2,117,212.60
(B)the product of		
(I) excess of 1% over the Floor OC Percent		0.00%
(II) initial Aggregate Principal Balance		105,860,630.11
		0.00
Floor Amount		2,117,212.60
Requisite Amount		
the greater of		
(1)the Floor Amount		2,117,212.60
(2)the product of:		
if no Trigger Event, 9% minus the OC Percent		2.43%
if a Trigger Event, 15% minus the OC Percent		8.43%
if a Portfolio Performance Event of Default, 30% minus the OC Percent		23.43%
if an Insurance Agreement Event of Default, 30%		30.00%
		30.00%
times the Aggregate Principal Balance		82,638,796.47
		-----
		24,791,638.94
Requisite Amount		24,791,638.94
Does a Trigger Event exist?		N
Is a Portfolio Performance Test violation continuing? (Y/N)		N
Has an Insurance Agreement Event of Default occurred? (Y/N)		N (a)
Required Spread Account Amount		24,791,638.94
Beginning of Period Spread Account Balance		2,192,516.69
Spread Account Deposit (Withdrawal) from Current Distributions		0.00
Transfer (to) from Cross-Collateralized Spread Accounts		0.00
Required addition to/(eligible withdrawal from) Spread Account		22,599,122.25
Earnings on Spread Account Balance		13,840.31
Amount of Spread Account deposit (withdrawal)		0.00
Amount of Withdrawal Allocated to Certificates' Shortfalls		0.00
Net Spread Account Withdrawal to Seller		0.00
Ending Spread Account Balance		2,206,357.00

Services, Inc, . have executed this Servicer's Note as of the Determination Date set forth above.

CONSUMER PORTFOLIO SERVICES, INC.

By: -----  
Name: James L. Stock  
-----  
Title: Vice President  
-----

(a) Requisite levels for spread accounts reflect insurance defaults on pools 1995-4, 1996-1, FASCO 1996-1, and 1997-1.

Monthly Noteholder Statement  
 CPS Auto Receivables Trust 1997-5  
 6.26% Asset-Backed Notes, Class A-1  
 6.40% Asset-Backed Notes, Class A-2  
 10.55% Asset-Backed Certificates  
 Revision #1

Distribution Date 9/15/98  
 Collection Period 8/98

Under the Sale and Servicing Agreement dated as of December 1, 1997, (the "Agreement") by and among CPS Receivables Corp., Consumer Portfolio Services, Inc. as Servicer, Bankers Trust as Owner Trustee, and Norwest Bank Minnesota, National Association, as Indenture Trustee and as Collateral Agent, the Servicer is required to prepare certain information each month regarding current distributions to Noteholders and Certificateholders and the performance of the Trust during the previous month. The information which is required to be prepared with respect to the Distribution Date and Collection Period listed above is set forth below. Certain of the information is presented on the basis of an original principal amount of \$1,000 per Note, and certain other information is presented based upon the aggregate amounts for the Trust as a whole.

A. Information Regarding the Current Monthly Distribution:

1 Notes.

(a)	The aggregate amount of the distribution to Class A-1 Noteholders on the Distribution Date set forth above	\$2,887,151.03
(b)	The amount of the distribution set forth in paragraph A.1. (a) above in respect of interest	\$194,349.15
(c)	The amount of the distribution set forth in in paragraph A.1. (a) above in respect of principal	\$2,692,801.88
(d)	The amount of the distribution set forth in paragraph A.1. (a) above, per \$1,000	\$51.79
(e)	The amount of the distribution set forth in paragraph A.1. (b) above, per \$1,000	\$3.49
(f)	The amount of the distribution set forth in paragraph A.1. (c) above, per \$1,000 principal	\$48.30
(g)	The aggregate amount of the distribution to Class A-2 Noteholders on the Distribution Date set forth above	\$187,600.00
(h)	The amount of the distribution set forth in paragraph A.1. (g) above in respect of interest	\$187,600.00
(i)	The amount of the distribution set forth in in paragraph A.1. (g) above in respect of principal	\$0.00
(j)	The amount of the distribution set forth in paragraph A.1. (g) above, per \$1,000	\$3.04
(k)	The amount of the distribution set forth in paragraph A.1. (h) above, per \$1,000	\$0.00
(l)	The amount of the distribution set forth in paragraph A.1. (i) above, per \$1,000	\$0.00
(m)	The aggregate amount of the distribution to Certificateholders on the Distribution Date set forth above	\$173,661.18
(n)	The amount of the distribution set forth in paragraph A.1. (m) above in respect of interest	\$35,805.01
(o)	The amount of the distribution set forth in in paragraph A.1. (m) above in respect of principal	\$137,856.17
(p)	Scheduled Payments due in such Collection Period	\$2,456,786.92
(q)	Scheduled Payments collected in such Collection Period	\$2,440,046.91

B. Information Regarding the Performance of the Trust.

1 Pool, Note and Certificate Balances

(a)	The aggregate Principal Balance of the Receivables as of the close of business on the last day of the preceding Collection Period	\$81,532,329.27
(b)	The aggregate principal amount of the Securities as of the close of business on the last day set forth above, after giving effect to payments allocated to principal in paragraph A.1.(c),(i),(o) above	\$73,672,378.74
(c)	Aggregate principal amount of Notes as of the close of business on the last day set forth above, after giving effect to payments allocated to principal in paragraph A.1.(c),(i) above	\$69,737,626.79
(d)	The Note Pool Factor as of the close of business on the last day set forth above	0.8553371

	(e)	Aggregate principal amount of the Certificates as of the close of business on the last day set forth above, after giving effect to payments allocated to principal in paragraph A.1.(o) above	\$3,934,751.95
	(f)	The Certificate Pool Factor as of the close of business on the last day set forth above	0.0482600
2		<b>Servicing Fee and Purchased Receivables.</b>	
	(a)	The aggregate amount of the Servicing Fee (exclusive of the Standby Fee paid to the Standby Servicer) paid to the Servicer with respect to the Collection Period set forth above	\$152,641.16
	(b)	The aggregate amount of the Standby Fee paid to the Standby Servicer with respect to the Collection Period set forth above.	\$4,076.62
	(c)	The amount of the payment set forth in paragraph B.2. (a) above per \$1,000	\$2.74
	(d)	The amount of the payment set forth in paragraph B.2. (b) above per \$1,000	\$0.07
	(e)	The amount of any unpaid Servicing Fee	\$0.00
	(f)	The change in the amount of any unpaid Servicing Fee from the prior Distribution Date	\$0.00
		The number and aggregate Purchase Amount of Receivables that became Purchased Receivables during the related Collection Period	
		Number	5
		Aggregate Purchase Amount	\$52,613.86
3		<b>Payment Shortfalls.</b>	
	(a)	The amount of the Class A-1 Interest Carryover shortfall shortfall after giving effect to the payments set forth in paragraph A.1. (b) above	\$0.00
	(b)	The amount of the Class A-2 Interest Carryover shortfall shortfall after giving effect to the payments set forth in paragraph A.1. (h) above	\$0.00
	(c)	The amount of the Class A Principal Carryover Shortfall after giving effect to the payments set forth in paragraph A.1.(c),(i) above	\$0.00
	(d)	The amount of the Class B Interest Carryover shortfall shortfall after giving effect to the payments set forth in paragraph A.1. (n) above	\$0.00
	(e)	The amount of the Class B Principal Carryover Shortfall after giving effect to the payment set forth in paragraph A.1. (o) above	\$0.00
4		<b>Spread Account.</b>	
	(a)	The Specified Spread Account Balance with respect to such Distribution Date and the Spread Account Balance on the Distribution Date set forth above, after giving effect to distributions made on such Distribution Date	
		Specified Spread Account Balance	\$23,632,561.78
		Spread Account Balance	\$2,325,561.36
	(b)	The change in the spread account on the Distribution Date set forth above	\$16,944.21
5		<b>Policy</b>	
	(a)	The amount paid to the Noteholders under the Policy for such Distribution Date	\$0.00
	(b)	The amount distributable to the Note Insurer on such Distribution Date	\$22,724.47
6		<b>Losses and Delinquencies.</b>	
	(a)	The aggregate amount of Realized Losses on the Distribution Date set forth above	\$732,911.78
	(b)	The change in the aggregate amount of Realized Losses from the prior Distribution Date	\$0.00
	(c)	The number of Receivables and the aggregate gross amount scheduled to be paid, including unearned finance and other charges, for which Obligor are delinquent between 31 and 59 days	
		Number	228
		Aggregate Gross Amount	\$2,879,000.00
	(d)	The number of Receivables and the aggregate gross amount scheduled to be paid, including unearned finance and other charges, for which Obligor are delinquent 60 days or more	
		Number	168
		Aggregate Gross Amount	\$2,245,000.00
7		<b>Performance Triggers</b>	
	(a)	Delinquency Ratio	5.88%



(b)	Average Delinquency Ratio	5.56%
(c)	Cumulative Default Ratio	4.21%
(d)	Cumulative Net Loss Ratio	2.38%
(e)	Is a Portfolio Performance Test violation continuing?	No
(f)	Has an Insurance Agreement Event of Default occurred?	No (a)

CPS Auto Receivables Trust 1997-5  
Statement to Noteholders

Is there a Deficiency Claim Amount?	NO
Deficiency Claim Amount	0.00

Inputs

Gross Collection Proceeds:	3,468,116.31
Lock Box NSF Items:	(52,638.45)
Total Collection Proceeds:	3,415,477.86
For Distribution Date:	9/15/98
For Determination Date:	9/8/98
For Collection Period:	8/98

Collateral Activity Information

Principal	
Beginning Principal Balance	81,532,329.27
Beginning Principal Balance of Subsequent Receivables Transferred	0.00

Aggregate Beginning Principal Balance	81,532,329.27
---------------------------------------	---------------

Principal portion of payments collected (non-prepayments)		1,129,844.54
Prepayments in full allocable to principal		558,865.00
Collections allocable to principal	1,688,709.54	
Partial prepayments relating to various contracts or policies	0.00	
Liquidation Proceeds allocable to principal	282,888.15	
Purchase Amounts allocable to principal	52,613.86	

Total Principal	2,024,211.55
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Realized Losses	732,911.78
Cram Down Losses	0.00

Ending Principal Balance	78,775,205.94
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Interest

Collections allocable to interest	\$1,310,202.37
Liquidation Proceeds allocable to interest	0.00
Purchase Amounts allocable to interest	0.00
Recoveries from Liquidated Receivables from prior periods	81,063.94

Total Interest	\$1,391,266.31
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Note & Certificate Information

Beginning of Period Class A-1 Principal Balance	37,255,428.67	
Beginning of Period Class A-2 Principal Balance	35,175,000.00	
Beginning of Period Certificate Principal Balance	4,072,608.12	76,503,036.79

Miscellaneous Balances

Beginning of Period Spread Account Balance	2,308,617.15
Additional Servicing Fee Amounts (late fees, prepayment charges, etc.)	16,753.94
Scheduled Payments due in Collection Period	2,456,786.92
Scheduled Payments collected in Collection Period	2,440,046.91
Aggregate Amount of Realized Losses for preceding Distribution Date	732,911.78

Miscellaneous Current Expenses

Trustee's out-of-pocket expenses	151.73
Collateral Agent's expenses	0.00
Transition Expenses to Standby Servicer	0.00
Transition Expenses to successor Servicer	0.00
Other Reimbursement Obligations to Note Insurer (non-Premium)	0.00

Miscellaneous Unpaid Amounts from Prior Collection Periods

Unpaid Standby Fee from prior Collection Periods	0.00
Unpaid Servicing Fee from prior Collection Periods	0.00
Unpaid Trustee Fee from prior Collection Periods	0.00
Unpaid Trustee's out-of-pocket expenses from prior Collection Periods	0.00
Unpaid Collateral Agent Fee from prior Collection Periods	0.00
Unpaid Collateral Agent Expenses from prior Collection Periods	0.00

Delinquency Information

	# of Receivables	Aggregate Gross Amount of Receivables
31 - 59 days delinquent	228	2,879,000.00
60+ days delinquent	168	2,245,000.00

Purchased Receivables

# of Receivables	Aggregate Purchase Amt of Receivables
5	52,613.86

Information for Portfolio Performance Tests

Principal Balance of all Receivables delinquent more than 30 days as of the close of business on the last day of the related Collection Period.	5,124,000.00
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Principal Balance of all Receivables that became Purchased Receivables as of the close of business on the last day of the related Collection Period and that were delinquent 30 days or

more.	52,613.86
Principal Balance of all Receivables that became Defaulted Receivables during the related Collection Period.	863,188.54
Delinquency Ratio for second preceding Determination Date	5.78%
Delinquency Ratio for third preceding Determination Date	5.02%
Cumulative Defaults for preceding Determination Date	3,169,083.20
Cumulative Net Losses for preceding Determination Date	1,625,886.46
Does a Trigger Event Exist?	N
Is a Portfolio Performance Test violation continuing? (Y/N)	N
Has an Insurance Agreement Event of Default occurred? (Y/N)	N (a)

Calculations

Total Distribution Amount	
All collections on receivables (incl. amts from payahead, excl. amounts deposited into payahead)	2,998,911.91
Liquidation Proceeds	282,888.15
Recoveries	81,063.94
Purchase Amounts	52,613.86
Note Insurer Optional Deposit pursuant to Section 4.11(iii)	0.00
Investment earnings from Collection Account	13,845.30
	-----
Total Distribution Amount	3,429,323.16
Distributable Amount	
Principal Distributable Amount	
Principal portion of payments collected (non-prepayments)	1,129,844.54
Prepayments in full allocable to principal	558,865.00
Principal Balance of Liquidated Receivables	1,015,799.93
Purchase Amounts allocable to principal	52,613.86
Cram Down Losses	0.00
	-----
Principal Distributable Amount	2,757,123.33
Class A Target Amount	
90%	90%
times Aggregate Principal Balance of Receivables	78,775,205.94
	-----
	70,897,685.35
Class A Noteholders' Percentage	
After the Target Payment Date?	Yes
Will the Class A-2 Notes be reduced to 0?	No
On or Prior to Target Payment Date	95.0%
After Target Payment Date, before Payment Date when A-2 reduced to 0	91.0%
On Payment Date when Class A-2 Notes will be reduced to 0	46.0%
	-----
	91.0%
Class A Noteholders' Principal Distributable Amount	
Principal Distributable Amount	2,757,123.33
Times Class A Noteholders' Percentage	91%
	-----
	2,508,982.23
Note Insurer Optional Deposit: Class A Prin Distributable Amt.	0.00
	-----
Class A Principal Distributable Amount	2,508,982.23
Class A-1 Noteholders' Interest Distributable Amount	
Beginning of Period Principal Balance of the Notes	37,255,428.67
Multiplied by the Note Rate	6.26%
Multiplied by 30/360, or for the first Distribution Date, by 4/360	0.0833333
	-----
Class A Interest Distributable Amount	194,349.15
Class A-2 Noteholders' Interest Distributable Amount	
Beginning of Period Principal Balance of the Notes	35,175,000.00
Multiplied by the Note Rate	6.40%
Multiplied by 30/360, or for the first Distribution Date, by 4/360	0.0833333
	-----
Class A Interest Distributable Amount	187,600.00
Certificateholders Principal Distributable Amount	
Principal Distributable Amount	2,757,123.33
Times Certificate Percentage	5.0%
	-----
Class B Principal Distributable Amount	137,856.17
Certificateholders' Interest Amount	
Beginning of Period Principal Balance of the Certificates	4,072,608.12
Multiplied by Note Pass-Through Rate	10.55%
Multiplied by 30/360, or for the first Distribution Date, by 4/360	0.0833333
	-----
Certificate Coupon Interest Amount	35,805.01
Carryover Shortfalls from Prior Periods	
Class B Principal Carryover Shortfall from previous period	0.00
	-----
	0.00
Class B Interest Carryover Shortfall from previous period	0.00
Interest on Class B Interest Carryover Shortfall	0.00
	-----
	0.00

Interest Carryover on Class B Interest Shortfall	0.00
Interest Earned	0.00
	-----
	0.00
Class A Principal Carryover Shortfall from previous period	0.00
	-----
	0.00
Class A-1 Interest Carryover Shortfall from previous period	0.00
Interest on Class A-1 Interest Carryover Shortfall	0.00
	-----
	0.00
Interest Carryover on Class A-1 Interest Shortfall	0.00
Interest Earned	0.00
	-----
	0.00
Class A-2 Interest Carryover Shortfall from previous period	0.00
Interest on Class A-2 Interest Carryover Shortfall	0.00
	-----
	0.00
Interest Carryover on Class A-2 Interest Shortfall	0.00
Interest Earned	0.00
	-----
	0.00

Calculations

Distributions (Pursuant to Section 4.6(c) of the Pooling and Servicing Agreement):

	Use	Source	act distributed	Source
	---	-----	-----	-----
(i) Standby Fee	4,076.62	3,429,323.16	4,076.62	
Servicing Fee (2.0%)	135,887.22	3,425,246.54	135,887.22	0.00
Additional Servicing Fee Amounts (late fees, prepayment charges, etc.)	16,753.94	3,289,359.32	16,753.94	0.00
Unpaid Standby Fee from prior Collection Periods	0.00	3,272,605.38	0.00	
Unpaid Servicing Fee from prior Collection Periods	0.00	3,272,605.38	0.00	
(ii) Transition Expenses to Standby Servicer	0.00	3,272,605.38	0.00	
(iii) Indenture Trustee Fee	679.44	3,272,605.38	679.44	
Indenture Trustee's out-of-pocket expenses	151.73	3,271,925.94	151.73	
Unpaid Indenture Trustee Fee from prior Collection Periods	0.00	3,271,774.21	0.00	
Unpaid Indenture Trustee's out-of-pocket exp. - prior Collection Periods	0.00	3,271,774.21	0.00	
Owner Trustee Fee	0.00	3,271,774.21	0.00	
Owner Trustee's out-of-pocket expenses	0.00	3,271,774.21	0.00	
Unpaid Owner Trustee Fee from prior Collection Periods	0.00	3,271,774.21	0.00	
Unpaid Owner Trustee's out-of-pocket exp - prior Collection Periods	0.00	3,271,774.21	0.00	
(iv) Collateral Agent Fee	637.53	3,271,774.21	637.53	
Collateral Agent Expenses	0.00	3,271,136.68	0.00	
Unpaid Collateral Agent Fee from prior Collection Periods	0.00	3,271,136.68	0.00	
Unpaid Collateral Agent Expenses from prior Collection Periods	0.00	3,271,136.68	0.00	
(v) (A) Class A-1 Interest Distributable Amount - Current Month	194,349.15			
Prior Month(s) Class A-1 Interest Carryover	0.00			
Shortfall Class A-1 Interest Carryover Shortfall	0.00			
Interest on Interest Carryover from Prior Months Current	0.00			
Month Class A-1 Interest Carryover Shortfall	0.00			
Class A-1 Interest Distributable Amount	194,349.15	3,271,136.68	194,349.15	
(B) Class A-2 Interest Distributable Amount - Current Month	187,600.00			
Prior Month(s) Class A-2 Interest Carryover Shortfall	0.00			
Class A-2 Interest Carryover Shortfall	0.00			
Interest on Interest Carryover from Prior Months	0.00			
Current Month Class A-2 Interest Carryover Shortfall	0.00			
Class A-2 Interest Distributable Amount	187,600.00	3,076,787.53	187,600.00	
(vi) (A) Certificate Note Interest - Unadjusted	35,805.01			
Certificate Note Interest Carryover Shortfall - Previous Month(s)	0.00			
Interest on B Interest Shortfall - Previous Month(s)	0.00			
Interest on B Interest Carryover from Prior Months	0.00			
Current Month Certificate Interest Shortfall	0.00			
Adjusted Certificate Note Interest Distributable Amount	35,805.01	2,889,187.53	35,805.01	
(vii) Class A Principal Distributable Amount - Current Month	2,508,982.23			
Class A Principal Carryover Shortfall - Previous Month(s)	0.00			
Current Month Class A Principal Shortfall	0.00			
Withdrawal from Spread Account to Cover Shortfall	0.00			
Class A Principal Distribution Amount to Class A-1	2,508,982.23	2,853,382.52	2,508,982.23	0.00
Class A Principal Distribution Amount to Class A-2	0.00	344,400.29	0.00	0.00
(viii) Note Insurer Premium	22,724.47	344,400.29	22,724.47	
Note Insurer Premium Supplement	0.00	321,675.82	0.00	
Other Reimbursement Obligations to Note Insurer	0.00	321,675.82	0.00	
(ix) Transition Expenses to successor Servicer	0.00	321,675.82	0.00	
(x) Certificate Principal Distributable Amount - Current Month Unadjusted	137,856.17			
Certificate Principal Carryover Shortfall - Previous Month(s)	0.00	0.00	0.00	
Current Month Certificate Principal Shortfall	0.00	0.00	0.00	
Adjusted Certificate Principal Distributable Amount	137,856.17	321,675.82	137,856.17	
(xi) Until the Target Payment Date, remaining amount to Class A Noteholders	183,819.65	183,819.65	183,819.65	

	Amount to Class A-1 Noteholders	183,819.65	0.00	0.00
	Amount to Class A-2 Noteholders	0.00	0.00	0.00
(xiv)	After the Target Pmt. Date, remaining amount into Spread Acct.	0.00	3,429,171.43	Total Disbursements
	Spread Account Withdrawal to cover deficiencies	0.00	3,429,323.16	Total Distribution Amt
				=====
				(151.73)Shortage (Over)
				=====
Securities Balance				
	Class A-1 Beginning of Period Principal Amount		37,255,428.67	
	Class A-1 Principal Distributions		2,508,982.23	
	Class A-1 End of Period Principal Amount (prior to turbo)		34,746,446.44	
	Additional Principal Distribution		183,819.65	
	Class A-1 End of Period Principal Amount		34,562,626.79	
	Class A-2 Beginning of Period Principal Amount		35,175,000.00	
	Class A-2 Principal Distributions		0.00	
	Class A-2 End of Period Principal Amount (prior to turbo)		35,175,000.00	
	Additional Principal Distribution		0.00	
	Class A-2 End of Period Principal Amount		35,175,000.00	
	Certificate Beginning of Period Principal Amount		4,072,608.12	
	Certificate Principal Distributable Amount		137,856.17	
	Certificate End of Period Principal Amount BEFORE Spread Account Distributions		3,934,751.95	
	Withdrawal from Spread Account to Cover Certificate Shortfalls		0.00	
	Certificate End of Period Principal Amount AFTER Spread Account Distributions		3,934,751.95	
Class A Deficiency - Interest				
	(i) Total Distribution Amount Available		3,429,323.16	
	(ii) Current distribution amounts payable pursuant to Section 4.6(c) (i) and (v)A		540,135.63	
	(iii)Prior month(s) carryover shortfalls		0.00	
	(iv) Interest on Prior month(s) carryover shortfalls		0.00	
	(v) Interest on Interest of prior month(s) carryover shortfalls		0.00	
	If (i) is less than sum of (ii) - (v), there is a Deficiency Claim Amount		NO	
	Amount Remaining for Further Distribution/(Deficiency)		2,889,187.53	
Class B Deficiency - Interest				
	(i) Amounts available to make payments pursuant to Section 4.6(c) (vi) and (x)		2,889,187.53	
	(ii) Current distribution amounts payable pursuant to Section 4.6(c) (vi) and (x)		35,805.01	
	(iii)Prior month(s) carryover shortfalls		0.00	
	(iv) Interest on Prior month(s) carryover shortfalls		0.00	
	(v) Interest on Interest of prior month(s) carryover shortfalls		0.00	
	If (i) is less than sum of (ii) - (v) , there is a Class B Deficiency		NO	
	Amount Remaining for Further Distribution/(Deficiency)		2,853,382.52	
Class A Deficiency - Principal				
	(i) Amounts available to make payments pursuant to Section 4.6(c) (i) thru (v)A		2,853,382.52	
	(ii) Current distribution amounts payable pursuant to Section 4.6(c) (i) and (v)B		2,508,982.23	
	(iii)Prior month(s) carryover shortfalls		0.00	
	Withdrawal from Spread Account to Cover Shortfall		0.00	
	If (i) is less than sum of (ii) + (iii), there is a Deficiency Claim Amount		NO	
	Amount Remaining for Further Distribution/(Deficiency)		344,400.29	
Other Distributions				
	(i) Amounts available to make payments pursuant to Section 4.6(c) (i) thru (v)A		344,400.29	
	(vi) Note Insurer Premium		22,724.47	
	(v) Note Insurer Premium Supplement		0.00	
	Deficiency Amount		0.00	
	Withdrawal from Spread Account to Cover Deficiency		0.00	
	If (i) is less than (ii), there is a Deficiency Claim Amount		NO	
	Amount Remaining for Further Distribution/(Deficiency)		321,675.82	
Class B Deficiency - Principal				
	(i) Amounts available to make payments pursuant to Section 4.6(c) (vi) and (x)		321,675.82	
	(ii) Amounts payable pursuant to Section 4.6(c) (vi) and (x)		137,856.17	
	(iii)Prior month(s) carryover shortfalls		0.00	
	If (i) is less than sum of (ii) + (iii), there is a Deficiency Claim Amount		NO	
	Unadjusted Amount Remaining for Further Distribution/(Deficiency)		183,819.65	
	Withdrawal from Spread Account to B Piece Cover Shortfalls		0.00	
	Adjusted Amount Remaining for Further Distribution/(Deficiency)		183,819.65	
Calculations				
Performance Measures				
	Calculation of Delinquency Ratio (Current Period)			
	Delinquency Amount			
	Receivables more than 30 days delinquent		5,124,000.00	
	Purchased receivables more than 30 days delinquent		52,613.86	
	Total		5,176,613.86	
	Aggregate Gross Principal Balance as of the close of business on the last day of the Collection Period.		87,968,308.49	
	Delinquency Ratio		5.88%	
	Calculation of Average Delinquency Ratio			
	Delinquency Ratio for most recent Determination Date		5.88%	
	Delinquency Ratio for second preceding Determination Date		5.78%	
	Delinquency Ratio for third preceding Determination Date		5.02%	
	Average Delinquency Ratio		5.56%	5.56%
	Calculation of Cumulative Default Ratio			
	Default Amount			
	Principal Balance of Previously Defaulted Receivables		3,169,083.20	
	Current Period Defaulted Receivables		863,188.54	
	Total		4,032,271.74	

	Cumulative Defaulted Receivables	4,032,271.74
	Original Pool Balance	95,706,307.00
	Cumulative Default Ratio	4.21%
	Calculation of Cumulative Net Loss Ratio	
	Calculation of Net Liquidation Losses	
	Principal Balance plus accrued and unpaid interest of Liquidated Receivables	1,015,799.93
	Cram Down Losses	0.00
	Net Liquidation Proceeds	(363,952.09)
	Net Liquidation Losses	651,847.84
	Cumulative Previous Net Losses	1,625,886.46
	Cumulative Net Losses	2,277,734.30
	Original Pool Balance	95,706,307.00
	Cumulative Net Loss Ratio	2.38%
	Additional Pool Information:	
	Weighted Average Original Term	57.00
	Weighted Average Remaining Term	47.82
	Weighted Average Annual Percentage Rate	20.22%
	Spread Account	
	OC Percent	
	Aggregate Principal Balance	78,775,205.94
	minus the Securities Balance	73,672,378.74
		5,102,827.20
	divided by the Aggregate Principal Balance	6.48%
	Floor OC Percent	
	Aggregate Principal Balance	78,775,205.94
	minus the Securities Balance	73,672,378.74
		5,102,827.20
	divided by the initial Aggregate Principal Balance	95,706,307.00
		5.33%
	Floor Amount	
	greater of	
	(a)\$100,000	100,000.00
	(b)the lesser of	
	(i) Securities Balance	73,672,378.74
	(ii) the sum of	
	(A)2% of the sum of	2.00%
	(I) initial Aggregate Principal Balance	95,706,307.00
	(II) balance of all Subsequent Receivables	0.00
		1,914,126.14
	(B)the product of	
	(I) excess of 1% over the Floor OC Percent	0.00%
	(II) initial Aggregate Principal Balance	95,706,307.00
		0.00
	Floor Amount	1,914,126.14
	Requisite Amount	
	the greater of	
	(1)the Floor Amount	1,914,126.14
	(2)the product of:	
	if no Trigger Event, 9% minus the OC Percent	2.5%
	if a Trigger Event, 15% minus the OC Percent	8.5%
	if a Portfolio Performance Event of Default, 30% minus the OC Percent	23.5%
	if an Insurance Agreement Event of Default, 30%	30%
	times the Aggregate Principal Balance	78,775,205.94
		23,632,561.78
	Requisite Amount	23,632,561.78
	Does a Trigger Event exist?	N
	Is a Portfolio Performance Test violation continuing? (Y/N)	N
	Has an Insurance Agreement Event of Default occurred? (Y/N)	N (a)
	Required Spread Account Amount	23,632,561.78
	Beginning of Period Spread Account Balance	2,308,617.15
	Spread Account Deposit (Withdrawal) from Current Distributions	0.00
	Transfer (to) from Cross-Collateralized Spread Accounts	0.00
	Required addition to/(eligible withdrawal from) Spread Account	21,323,944.63
	Earnings on Spread Account Balance	16,944.21
	Amount of Spread Account deposit (withdrawal)	0.00
	Amount of Withdrawal Allocated to B Piece Shortfalls	0.00
	Net Spread Account Withdrawal to Seller	0.00
	Ending Spread Account Balance	2,325,561.36

IN WITNESS WHEREOF, I, James L. Stock, a responsible officer of Consumer Portfolio Services, Inc., have executed this Servicer's Note as of the Determination Date set forth above.

CONSUMER PORTFOLIO SERVICES, INC.

By: \_\_\_\_\_

Name: James L. Stock  
-----  
Title: Vice President  
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(a) Requisite levels for spread accounts reflect insurance defaults on pools  
1995-4, 1996-1, FASCO 1996-1, and 1997-1.

Monthly Certificateholder Statement  
 CPS Auto Grantor Trust 1998-1  
 6.00% Asset-Backed Certificates, Class A  
 10.25% Asset-Backed Certificates, Class B  
 Revision #1

Distribution Date 9/15/98  
 Collection Period 8/98

Under the Pooling and Servicing Agreement dated as of March 16, 1998 (the "Agreement") by and among CPS Receivables Corp., Consumer Portfolio Services, Inc. as Servicer, and Norwest Bank Minnesota, National Association, as Trustee and as Collateral Agent, the Servicer is required to prepare certain information each month regarding current distributions to Certificateholders and the performance of the Trust during the previous month. The information which is required to be prepared with respect to the Distribution Date and Collection Period listed above is set forth below.

Certain of the information is presented on the basis of an original principal amount of \$1,000 per Certificate, and certain other information is presented based upon the aggregate amounts for the Trust as a whole.

A. Information Regarding the Current Monthly Distribution:

1 Certificates.

(a)	The aggregate amount of the distribution to Class A Certificateholders on the Distribution Date set forth above	\$4,574,350.55
(b)	The amount of the distribution set forth in paragraph A.1. (a) above in respect of interest	\$823,493.35
(c)	The amount of the distribution set forth in paragraph A.1. (a) above in respect of principal	\$3,750,857.20
(d)	The amount of the distribution set forth in paragraph A.1. (a) above, per \$1,000 interest	\$25.76
(e)	The amount of the distribution set forth in paragraph A.1. (b) above, per \$1,000 interest	\$4.64
(f)	The amount of the distribution set forth in paragraph A.1. (c) above, per \$1,000 interest	\$21.12
(g)	The aggregate amount of the distribution to Class B Certificateholders on the Distribution Date set forth above	\$271,455.70
(h)	The amount of the distribution set forth in paragraph A.1. (g) above in respect of interest	\$74,042.16
(i)	The amount of the distribution set forth in paragraph A.1. (g) above in respect of principal	\$197,413.54
(j)	Scheduled Payments due in such Collection Period	\$5,103,189.63
(k)	Scheduled Payments collected in such Collection Period	\$5,407,637.39

B. Information Regarding the Performance of the Trust.

1 Pool Balance and Certificate Balances

(a)	The aggregate Principal Balance of the Receivables as of the close of business on the last day of the preceding Collection Period	\$173,367,020.40
(b)	The aggregate balance of the Certificates as of the close of business on the last day set forth above, after giving effect to payments allocated to principal in paragraph A.1.(c) above	\$169,418,749.66
(c)	The Pool factor as of the close of business on the last day set forth above	0.9772259

2 Servicing Fee and Purchased Receivables.

(a)	The aggregate amount of the Servicing Fee (exclusive of the Standby Fee paid to the Standby Servicer) paid to the Servicer with respect to the Collection Period set forth above	\$322,778.28
(b)	The aggregate amount of the Standby Fee paid to the Standby Servicer with respect to the Collection Period set forth above.	\$3,611.81
(c)	The amount of the payment set forth in paragraph B.2. (a) above per \$1,000 interest	\$1.82
(d)	The amount of the payment set forth in paragraph B.2. (b) above per \$1,000 interest	\$0.02
(e)	The amount of any unpaid Servicing Fee	\$0.00
(f)	The change in the amount of any unpaid Servicing Fee from the prior Distribution Date	\$0.00

The number and aggregate Purchase Amount of Receivables that became Purchased Receivables during the related Collection Period

Number	4
Aggregate Purchase Amount	\$56,699.27

3 Payment Shortfalls.

(a)	The amount of the Interest Carryover shortfall after giving effect to the payments set forth in paragraph A.1. (b) above	\$0.00
(b)	The amount of the Principal Carryover Shortfall after giving effect to the payment set forth in paragraph A.1. (c) above	\$0.00

4 Payahead Account.

(a)	The aggregate Payahead Balance on the prior Distribution Date	\$51,067.88
(b)	Distributions (to) from Collection Account for Payaheads	(\$7,983.09)
(c)	Interest earned on Payahead Balances	\$494.61
(d)	Ending Payahead Account Balance	\$43,579.40

5 Spread Account.

(a)	The Specified Spread Account Balance with respect to such Distribution Date and the Spread Account Balance on the Distribution Date set forth above, after giving effect to distributions made on such Distribution Date	
	Specified Spread Account Balance	\$50,825,624.90
	Spread Account Balance	\$20,710,170.64
(b)	The change in the spread account on the Distribution Date set forth above	\$1,459,660.19

6 Policy

(a)	The amount paid to the Certificateholders under the Policy for such Distribution Date	\$0.00
(b)	The amount distributable to the Certificate Insurer on such Distribution Date	\$54,990.50

7 Losses and Delinquencies.

(a)	The aggregate amount of Realized Losses on the Distribution Date set forth above	\$571,069.03
(b)	The change in the aggregate amount of Realized Losses from the prior Distribution Date	\$0.00
(c)	The number of Receivables and the aggregate gross amount scheduled to be paid, including unearned finance and other charges, for which Obligor are delinquent between 31 and 59 days	
	Number	400
	Aggregate Gross Amount	\$5,179,000.00
(d)	The number of Receivables and the aggregate gross amount scheduled to be paid, including unearned finance and other charges, for which Obligor are delinquent 60 days or more	
	Number	377
	Aggregate Gross Amount	\$4,911,000.00

8 Performance Triggers

(a)	Delinquency Ratio	5.35%
(b)	Average Delinquency Ratio	4.88%
(c)	Cumulative Default Ratio	1.81%
(d)	Cumulative Net Loss Ratio	0.39%
(e)	Is a Portfolio Performance Test violation continuing?	No
(f)	Has an Insurance Agreement Event of Default occurred?	Yes

CPS Auto Grantor Trust 1998-1  
Statement to Certificateholders

Is there a Deficiency Claim Amount?	NO
Deficiency Claim Amount	0.00

Inputs

Gross Collection Proceeds:	6,650,792.19
Lock Box NSF Items:	(80,637.32)
Transfers from (to) Payahead Account:	7,983.09
Collection Account Interest	26,090.08
Payahead Account Interest	494.61
Total Collection Proceeds:	6,604,722.65
For Distribution Date:	9/15/98
For Determination Date:	9/8/98
For Collection Period:	8/98

Collateral Activity Information

Principal		
Beginning Principal Balance	173,367,020.40	
Principal portion of payments collected (non-prepayments)		2,193,426.36
Prepayments in full allocable to principal		834,641.00



	Collections allocable to principal	3,028,067.36
	Partial prepayments relating to various contracts or policies	0.00
	Liquidation Proceeds allocable to principal	292,435.08
	Purchase Amounts allocable to principal	56,699.27
		-----
	Total Principal	3,377,201.71
	Realized Losses	571,069.03
	Cram Down Losses	0.00
	Ending Principal Balance	169,418,749.66
	Interest	
	Collections allocable to interest	3,214,211.03
	Liquidation Proceeds allocable to interest	0.00
	Purchase Amounts allocable to interest	0.00
	Recoveries from Liquidated Receivables from prior periods	13,309.91
		-----
	Total Interest	3,227,520.94
Certificate Information		
	Beginning of Period Class A Principal Balance	164,698,669.70
	Beginning of Period Class B Principal Balance	8,668,350.70
Miscellaneous Balances		
	Beginning of Period Spread Account Balance	19,250,510.45
	Additional Servicing Fee Amounts (late fees,prepayment charges, etc.)	33,833.25
	Aggregate Payahead Balance	43,084.79
	Aggregate Payahead Balance for preceding Distribution Date	51,067.88
	Interest Earned on Payahead Balances	494.61
	Scheduled Payments due in Collection Period	5,103,189.63
	Scheduled Payments collected in Collection Period	5,407,637.39
	Aggregate Amount of Realized Losses for preceding Distribution Date	571,069.03
Miscellaneous Current Expenses		
	Trustee's out-of-pocket expenses	1,178.54
	Collateral Agent's expenses	0.00
	Transition Expenses to Standby Servicer	0.00
	Transition Expenses to successor Servicer	0.00
	Other Reimbursement Obligations to Certificate Insurer (non-Premium)	0.00
Miscellaneous Unpaid Amounts from Prior Collection Periods		
	Unpaid Standby Fee from prior Collection Periods	0.00
	Unpaid Servicing Fee from prior Collection Periods	0.00
	Unpaid Trustee Fee from prior Collection Periods	0.00
	Unpaid Trustee's out-of-pocket expenses from prior Collection Periods	0.00
	Unpaid Collateral Agent Fee from prior Collection Periods	0.00
	Unpaid Collateral Agent Expenses from prior Collection Periods	0.00
Delinquency Information		Aggregate Gross
		Amount
		# of Receivables of Receivables
	31 - 59 days delinquent	400 5,179,000.00
	60+ days delinquent	377 4,911,000.00
Purchased Receivables		Aggregate
		Purchase Amt
		# of Receivables of Receivables
		4 56,699.27
Information for Portfolio Performance Tests		
	Principal Balance of all Receivables delinquent more than 30 days as of the close of business on the last day of the related Collection Period.	10,090,000.00
	Principal Balance of all Receivables that became Purchased Receivables as of the close of business on the last day of the related Collection Period and that were delinquent 30 days or more.	56,699.27
	Principal Balance of all Receivables that became Defaulted Receivables during the related Collection Period.	1,502,923.53
	Delinquency Ratio for second preceding Determination Date	4.92%
	Delinquency Ratio for third preceding Determination Date	4.38%
	Cumulative Defaults for preceding Determination Date	1,877,855.03
	Cumulative Net Losses for preceding Determination Date	179,946.10
	Is a Portfolio Performance Test violation continuing? (Y/N)	N
	Has an Insurance Agreement Event of Default occurred? (Y/N)	N (a)

#### Calculations

Total Distribution Amount		
	All collections on receivables (incl. amts from payahead, excl. amounts deposited into payahead)	6,242,278.39
	Liquidation Proceeds	292,435.08
	Recoveries	13,309.91
	Purchase Amounts	56,699.27
	Certificate Insurer Optional Deposit pursuant to Section 4.11(iii)	0.00
	Investment earnings from Collection Account	0.00
	Investment earnings from Payahead Account	0.00
		-----
Total Distribution Amount		6,604,722.65
Distributable Amount		
	Principal Distributable Amount	

Principal portion of payments collected (non-prepayments)	2,193,426.36
Prepayments in full allocable to principal	834,641.00
Principal Balance of Liquidated Receivables	863,504.11
Purchase Amounts allocable to principal	56,699.27
Cram Down Losses	0.00
Principal Distributable Amount	3,948,270.74
Class A Principal Distributable Amount	3,948,270.74
Principal Distributable Amount	3,948,270.74
Times Class A Percentage (95%)	95%
Certificate Insurer Optional Deposit: Class A Prin Distributable Amt.	0.00
Class A Principal Distributable Amount	3,750,857.20
Class A Interest Distributable Amount	164,698,669.70
Beginning of Period Principal Balance of the Certificates	164,698,669.70
Multiplied by Certificate Pass-Through Rate	6.00%
Multiplied by 30/360, or for the first Distribution Date, by 30/360	0.0833333
Class A Interest Distributable Amount	823,493.35
Class B Principal Distributable Amount	3,948,270.74
Principal Distributable Amount	3,948,270.74
Times Class B Percentage (5%)	5%
Class B Principal Distributable Amount	197,413.54
Class B Coupon Interest Amount	8,668,350.70
Beginning of Period Principal Balance of the Certificates	8,668,350.70
Multiplied by Certificate Pass-Through Rate	10.25%
Multiplied by 30/360, or for the first Distribution Date, by 30/360	0.0833333
Class B Coupon Interest Amount	74,042.16
Class B Excess Interest Amount	6,604,722.65
Total Distribution Amount	6,604,722.65
minus	
Class A Principal and Interest Distributable Amount	4,574,350.55
Class A Interest Carrover Shortfall	0.00
Class A Principal Carryover Shortfall	0.00
Class B Coupon Interest	74,042.16
Class B Interest Carryover Shortfall	0.00
Class B Principal Distributable Amount	197,413.54
Class B Principal Carryover Shortfall	0.00
Trustee distributions	2,623.27
Standby Servicer distributions	3,611.81
Servicer distributions	322,778.28
Collateral Agent distributions	1,444.73
Reimbursement Obligations	54,990.50
	1,373,467.81
Carryover Shortfalls from Prior Periods	0.00
Class B Principal Carryover Shortfall from previous period	0.00
Class B Interest Carryover Shortfall from previous period	0.00
Interest on Class B Interest Carryover Shortfall	0.00
Interest Carryover on Class B Interest Shortfall	0.00
Interest Earned	0.00
Class A Principal Carryover Shortfall from previous period	0.00
Class A Interest Carryover Shortfall from previous period	0.00
Interest on Class A Interest Carryover Shortfall	0.00
Interest Carryover on Class A Interest Shortfall	0.00
Interest Earned	0.00

Calculations

Distributions (Pursuant to Section 4.6(c) of the Pooling and Servicing Agreement):

	Use	Source	act distributed	Source
	---	-----	-----	-----
(i) Standby Fee	3,611.81	6,604,722.65	3,611.81	6,604,722.65
Servicing Fee (2.0%)	288,945.03	6,601,110.84	288,945.03	0.00
Additional Servicing Fee Amounts	33,833.25	6,312,165.81	33,833.25	0.00

	(late fees, prepayment charges, etc.)				
	Unpaid Standby Fee from prior Collection Periods	0.00	6,278,332.56	0.00	
	Unpaid Servicing Fee from prior Collection Periods	0.00	6,278,332.56	0.00	
(ii)	Transition Expenses to Standby Servicer	0.00	6,278,332.56	0.00	
(iii)	Trustee Fee	1,444.73	6,278,332.56	1,444.73	
	Trustee's out-of-pocket expenses	1,178.54	6,276,887.83	1,178.54	
	Unpaid Trustee Fee from prior Collection Periods	0.00	6,275,709.29	0.00	
	Unpaid Trustee's out-of-pocket expenses from prior Collection Periods	0.00	6,275,709.29	0.00	
(iv)	Collateral Agent Fee	1,444.73	6,275,709.29	1,444.73	
	Collateral Agent Expenses	0.00	6,274,264.56	0.00	
	Unpaid Collateral Agent Fee from prior Collection Periods	0.00	6,274,264.56	0.00	
	Unpaid Collateral Agent Expenses from prior Collection Periods	0.00	6,274,264.56	0.00	
(v) (A)	Class A Interest Distributable Amount - Current Month	823,493.35	6,274,264.56	823,493.35	
	Prior Month(s) Class A Carryover Shortfall	0.00	5,450,771.21	0.00	
	Class A Interest Carryover Shortfall	0.00	5,450,771.21	0.00	
	Interest on Interest Carryover from Prior Months	0.00	5,450,771.21	0.00	
	Current Month Class A Interest Carryover Shortfall	0.00	5,450,771.21	0.00	
	Class A Interest Distributable Amount	823,493.35	5,450,771.21	823,493.35	
(viii)(A)	Class B Coupon Interest - Unadjusted	74,042.16	4,627,277.86	74,042.16	
	Class B Interest Carryover Shortfall - Previous Month(s)	0.00	4,553,235.70	0.00	
	Interest on B Interest Shortfall - Previous Month(s)	0.00	4,553,235.70	0.00	
	Interest on Interest Carryover from Prior Months	0.00	4,553,235.70	0.00	
	Current Month Class B Interest Shortfall	0.00	4,553,235.70	0.00	
	Adjusted Class B Interest Distributable Amount	74,042.16	4,553,235.70	74,042.16	
(v) (B)	Class A Principal Distributable Amount - Current Month	3,750,857.20	4,479,193.54	3,750,857.20	2,853,865.45
	Class A Principal Carryover Shortfall - Previous Month(s)	0.00	728,336.34	0.00	
	Current Month Class A Principal Shortfall	0.00	728,336.34	0.00	
	Withdrawal from Spread Account to Cover Shortfall	0.00			
	Class A Principal Distribution Amount	3,750,857.20	728,336.34	728,336.34	0.00
(vi)	Certificate Insurer Premium	54,990.50	0.00	0.00	
	Certificate Insurer Premium Supplement	0.00	0.00	0.00	
	Other Reimbursement Obligations to Certificate Insurer	0.00	0.00	0.00	
(vii)	Transition Expenses to successor Servicer	0.00	0.00	0.00	
(B)	Class B Principal Distributable Amount - Current Month Unadjusted	197,413.54	0.00	0.00	
	Class B Principal Carryover Shortfall - Previous Month(s)	0.00	0.00	0.00	
	Current Month Class B Principal Shortfall	0.00	0.00	0.00	
	Adjusted Class B Principal Distributable Amount	197,413.54	0.00	0.00	
(C)	Excess Interest (Shortage) Amount for Deposit to (withdrawal from) Spread Account	1,373,467.81	0.00	0.00	
			0.00	0.00	
	Certificate Balance				
	Class A Beginning of Period Principal Balance			164,698,669.70	
	Class A Principal Distributions			3,750,857.20	
	Class A End of Period Principal Balance			160,947,812.50	
	Class B Beginning of Period Principal Balance			8,668,350.70	
	Class B Principal Distributable Amount			197,413.54	
	Class B End of Period Principal Balance BEFORE Spread Account Distributions			8,470,937.16	
	Withdrawal from Spread Account to Cover B Shortfalls			0.00	
	Class B End of Period Principal Balance AFTER Spread Account Distributions			8,470,937.16	
	Class A Deficiency - Interest				
(i)	Total Distribution Amount Available			6,604,722.65	
(ii)	Current distribution amounts payable pursuant to Section 4.6(c) (i) and (v)A			1,153,951.44	
(iii)	Prior month(s) carryover shortfalls			0.00	
(iv)	Interest on Prior month(s) carryover shortfalls			0.00	
(v)	Interest on Interest of prior month(s) carryover shortfalls			0.00	
	If (i) is less than sum of (ii) - (v), there is a Deficiency Claim Amount			NO	
	Amount Remaining for Further Distribution/(Deficiency)			5,450,771.21	
	Class B Deficiency - Interest				
(i)	Amounts available to make payments pursuant to Section 4.6(c) (vi) and (x)			5,450,771.21	
(ii)	Current distribution amounts payable pursuant to Section 4.6(c) (vi) and (x)			74,042.16	
(iii)	Prior month(s) carryover shortfalls			0.00	
(iv)	Interest on Prior month(s) carryover shortfalls			0.00	
(v)	Interest on Interest of prior month(s) carryover shortfalls			0.00	
	If (i) is less than sum of (ii) - (v), there is a Class B Deficiency			NO	
	Amount Remaining for Further Distribution/(Deficiency)			5,376,729.05	
	Class A Deficiency - Principal				
(i)	Amounts available to make payments pursuant to Section 4.6(c) (i) thru (v)A			5,376,729.05	
(ii)	Current distribution amounts payable pursuant to Section 4.6(c) (i) and (v)B			3,750,857.20	
(iii)	Prior month(s) carryover shortfalls			0.00	
	Withdrawal from Spread Account to Cover Shortfall			0.00	
	If (i) is less than sum of (ii) + (iii), there is a Deficiency Claim Amount			NO	
	Amount Remaining for Further Distribution/(Deficiency)			1,625,871.85	
	Other Distributions				
(i)	Amounts available to make payments pursuant to Section 4.6(c) (i) thru (v)A			1,625,871.85	
(vi)	Certificate Insurer Premium			54,990.50	
(v)	Certificate Insurer Premium Supplement			0.00	
	Deficiency Amount			0.00	
	Withdrawal from Spread Account to Cover Deficiency			0.00	
	If (i) is less than (ii), there is a Deficiency Claim Amount			NO	
	Amount Remaining for Further Distribution/(Deficiency)			1,570,881.34	
	Class B Deficiency - Principal				
(i)	Amounts available to make payments pursuant to Section 4.6(c) (vi) and (x)			1,570,881.34	
(ii)	Amounts payable pursuant to Section 4.6(c) (vi) and (x)			197,413.54	
(iii)	Prior month(s) carryover shortfalls			0.00	
	If (i) is less than sum of (ii) + (iii), there is a Deficiency Claim Amount			NO	
	Unadjusted Amount Remaining for Further Distribution/(Deficiency)			1,373,467.81	
	Withdrawal from Spread Account to B PieceCover Shortfalls			0.00	
	Adjusted Amount Remaining for Further Distribution/(Deficiency)			1,373,467.81	
	Calculations				

Performance Measures

Calculation of Delinquency Ratio (Current Period)

Delinquency Amount	
Receivables more than 30 days delinquent	10,090,000.00
Purchased receivables more than 30 days delinquent	56,699.27
	-----
Total	10,146,699.27

Aggregate Gross Principal Balance as of the close of business on the last day of the Collection Period.

189,743,202.85

Delinquency Ratio 5.35%

Calculation of Average Delinquency Ratio

Delinquency Ratio for most recent Determination Date	5.35%
Delinquency Ratio for second preceding Determination Date	4.92%
Delinquency Ratio for third preceding Determination Date	4.38%
	-----

Average Delinquency Ratio 4.88% 4.88%

Calculation of Cumulative Default Ratio

Default Amount	
Principal Balance of Previously Defaulted Receivables	1,877,855.03
Current Period Defaulted Receivables	1,502,923.53
	-----
Total	3,380,778.56

Cumulative Defaulted Receivables 3,380,778.56  
Original Pool Balance 186,954,818.61

Cumulative Default Ratio 1.81%

Calculation of Cumulative Net Loss Ratio

Calculation of Net Liquidation Losses	
Principal Balance plus accrued and unpaid interest of Liquidated Receivables	863,504.11
Cram Down Losses	0.00
Net Liquidation Proceeds	(305,744.99)
	-----
Net Liquidation Losses	557,759.12
Cumulative Previous Net Losses	179,946.10
	-----
Cumulative Net Losses	737,705.22
Original Pool Balance	186,954,818.61

Cumulative Net Loss Ratio 0.39%

Additional Pool Information:

Weighted Average Original Term	57.10
Weighted Average Remaining Term	50.53
Weighted Average Annual Percentage Rate	20.34%

Spread Account

Spread Account Cap	
13.5% of Outstanding Certificate Balance	22,871,531.20
18.5% of Outstanding Certificate Balance	31,342,468.69
Is a Portfolio Performance Test violation continuing? (Y/N)	N
Has an Insurance Agreement Event of Default occurred? (Y/N)	N (a)

Cap Amount 50,825,624.90

Spread Account Floor

3% of the Initial Certificate Balance	5,608,644.56
Outstanding Certificate Balance	169,418,749.66
Minimum Floor	100,000.00

Floor Amount 5,608,644.56

Required Spread Account Amount	50,825,624.90
Beginning of Period Spread Account Balance	19,250,510.45
Spread Account Deposit (Withdrawal) from Current Distributions	1,373,467.81
Transfer (to) from Cross-Collateralized Spread Accounts	0.00
Allocations of cash releases from previous pools	0.00
Required addition to/(eligible withdrawal from) Spread Account	30,201,646.64
Earnings on Spread Account Balance	86,192.38
Amount of Spread Account deposit (withdrawal)	0.00
Amount of Withdrawal Allocated to B Piece Shortfalls	0.00
Net Spread Account Withdrawal to Seller	0.00
Ending Spread Account Balance	20,710,170.64

IN WITNESS WHEREOF, I, James L. Stock, a responsible officer of Consumer Portfolio Services, Inc., have executed this Servicer's Certificate as of the Determination Date set forth above.

CONSUMER PORTFOLIO SERVICES, INC.

By:

Name: James L. Stock

Title: Vice President

(a) Requisite levels for spread accounts reflect insurance defaults on pools

1995-4, 1996-1, FASCO 1996-1, and 1997-1.

Monthly Certificateholder Statement  
 CPS Auto Grantor Trust 1998-2  
 6.09% Class A Asset-Backed Certificates  
 10.34% Class B Asset-Backed Certificates  
 Revision #1

Distribution Date 9/15/98  
 Collection Period 8/98

Under the Pooling and Servicing Agreement dated as of April 8, 1998 (the "Agreement") by and among CPS Receivables Corp., Consumer Portfolio Services, Inc. as Servicer, and Norwest Bank Minnesota, National Association, as Trustee and as Collateral Agent, the Servicer is required to prepare certain information each month regarding current distributions to Certificateholders and the performance of the Trust during the previous month. The information which is required to be prepared with respect to the Distribution Date and Collection Period listed above is set forth below.

Certain of the information is presented on the basis of an original principal amount of \$1,000 per Certificate, and certain other information is presented based upon the aggregate amounts for the Trust as a whole.

A. Information Regarding the Current Monthly Distribution:

1	Certificates.	
(a)	The aggregate amount of the distribution to Class A Certificateholders on the Distribution Date set forth above	\$3,979,870.17
(b)	The amount of the distribution set forth in paragraph A.1. (a) above in respect of interest	\$979,196.84
(c)	The amount of the distribution set forth in paragraph A.1. (a) above in respect of principal	\$3,000,673.33
(d)	The amount of the distribution set forth in paragraph A.1. (a) above, per \$1,000 interest	\$19.85
(e)	The amount of the distribution set forth in paragraph A.1. (b) above, per \$1,000 interest	\$4.88
(f)	The amount of the distribution set forth in paragraph A.1. (c) above, per \$1,000 interest	\$14.97
(g)	The aggregate amount of the distribution to Class B Certificateholders on the Distribution Date set forth above (given to the Collateral Agent for deposit into the Spread Account)	\$245,432.51
(h)	The amount of the distribution set forth in paragraph A.1. (g) above in respect of interest	\$87,502.33
(i)	The amount of the distribution set forth in paragraph A.1. (g) above in respect of principal	\$157,930.18
(j)	Scheduled Payments due in such Collection Period	\$5,824,243.91
(k)	Scheduled Payments collected in such Collection Period	\$5,829,556.28

B. Information Regarding the Performance of the Trust.

1	Certificate Balances	
(a)	The original aggregate Principal Balance of the Certificates as of the closing date	\$211,042,290.00
(b)	The aggregate principal balance of the Certificates as of the close of business on the last day set forth above, after giving effect to payments allocated to principal in paragraph A 1 (c) above	\$199,941,596.11
(c)	The Aggregate Pool factor as of the close of business on the last day set forth above	0.9474006
2	Servicing Fee and Purchased Receivables.	
(a)	The aggregate amount of the Servicing Fee (exclusive of the Standby Fee paid to the Standby Servicer) paid to the Servicer with respect to the Collection Period set forth above	\$368,363.58
(b)	The aggregate amount of the Standby Fee paid to the Standby Servicer with respect to the Collection Period set forth above.	\$4,231.25
(c)	The amount of the payment set forth in paragraph B.2. (a) above per \$1,000 interest	\$1.84
(d)	The amount of the payment set forth in paragraph B.2. (b) above per \$1,000 interest	\$0.02
(e)	The amount of any unpaid Servicing Fee	\$0.00
(f)	The change in the amount of any unpaid	

Servicing Fee from the prior Distribution Date \$0.00

The number and aggregate Purchase Amount of Receivables that became Purchased Receivables during the related Collection Period

Number 9  
Aggregate Purchase Amount \$103,548.37

3 Payment Shortfalls.

(a) The amount of the Class A Interest Carryover shortfall after giving effect to the payments set forth in paragraph A.1. (b) above \$0.00  
(b) The amount of the Class A Principal Carryover Shortfall after giving effect to the payment set forth in paragraph A.1. (c) above \$0.00  
(c) The amount of the Class B Interest Carryover shortfall after giving effect to the payments set forth in paragraph A.1. (h) above \$0.00  
(d) The amount of the Class B Principal Carryover Shortfall after giving effect to the payment set forth in paragraph A.1. (i) above \$0.00

4 Payahead Account.

(a) The aggregate Payahead Balance on the prior Distribution Date \$36,836.84  
(b) Distributions (to) from Collection Account for Payaheads \$5,119.80  
(c) Interest earned on Payahead Balances \$368.97  
(d) Ending Payahead Account Balance \$42,325.61

5 Spread Account.

(a) The Specified Spread Account Balance with respect to such Distribution Date and the Spread Account Balance on the Distribution Date set forth above, after giving effect to distributions made on such Distribution Date  
Specified Spread Account Balance \$59,982,478.83  
Spread Account Balance \$17,180,800.90  
(b) The change in the spread account on the Distribution Date set forth above \$2,073,074.31

6 Policy

(a) The amount paid to the Certificateholders under the Policy for such Distribution Date \$0.00  
(b) The amount distributable to the Certificate Insurer on such Distribution Date \$64,897.71

7 Losses and Delinquencies.

(a) The aggregate amount of Realized Losses on the Distribution Date set forth above \$37,520.01  
(b) The change in the aggregate amount of Realized Losses from the prior Distribution Date \$0.00  
(c) The number of Receivables and the aggregate gross amount scheduled to be paid, including unearned finance and other charges, for which Obligor are delinquent between 31 and 59 days  
Number 425  
Aggregate Gross Amount \$5,691,000.00  
(d) The number of Receivables and the aggregate gross amount scheduled to be paid, including unearned finance and other charges, for which Obligor are delinquent 60 days or more  
Number 327  
Aggregate Gross Amount \$4,331,000.00

8 Performance Triggers

(a) Delinquency Ratio 4.57%  
(b) Average Delinquency Ratio 3.43%  
(c) Cumulative Default Ratio 0.33%  
(d) Cumulative Net Loss Ratio 0.02%  
(e) Is a Portfolio Performance Test violation continuing? No  
(f) Has an Insurance Agreement Event of Default occurred? No (a)

CPS Auto Grantor Trust 1998-2  
Statement to Certificateholders

Is there a Deficiency Claim Amount? NO  
Deficiency Claim Amount 0.00

Inputs

Gross Collection Proceeds: 6,777,533.28  
Lock Box NSF Items: (123,865.11)  
Transfers from (to) Payahead Account: (5,119.80)  
Collection Account Interest 26,967.48

Payahead Account Interest	368.97
Total Collection Proceeds:	6,675,884.82
For Distribution Date:	9/15/98
For Determination Date:	9/8/98
For Collection Period:	8/98

Collateral Activity Information

Principal

Beginning Principal Balance	203,100,200.18	
Principal portion of payments collected (non-prepayments)		2,277,901.00
Prepayments in full allocable to principal		659,894.00
Collections allocable to principal	2,937,795.00	
Partial prepayments relating to various contracts or policies	0.00	
Liquidation Proceeds allocable to principal	79,740.13	
Purchase Amounts allocable to principal	103,548.37	

Total Principal	3,121,083.50
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Realized Losses	37,520.01
Cram Down Losses	0.00

Ending Principal Balance	199,941,596.67
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Interest

Collections allocable to interest	3,551,655.28
Liquidation Proceeds allocable to interest	0.00
Purchase Amounts allocable to interest	0.00
Recoveries from Liquidated Receivables from prior periods	3,146.04

Total Interest	3,554,801.32
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Certificate Information

Beginning of Period Class A Principal Balance	192,945,190.14
Beginning of Period Class B Principal Balance	10,155,009.48

Miscellaneous Balances

Beginning of Period Spread Account Balance	15,107,726.59
Additional Servicing Fee Amounts (late fees,prepayment charges, etc.)	29,863.25
Aggregate Payahead Balance	41,956.64
Aggregate Payahead Balance for preceding Distribution Date	36,836.84
Interest Earned on Payahead Balances	368.97
Scheduled Payments due in Collection Period	5,824,243.91
Scheduled Payments collected in Collection Period	5,829,556.28
Aggregate Amount of Realized Losses for preceding Distribution Date	37,520.01

Miscellaneous Current Expenses

Trustee's out-of-pocket expenses	924.69
Collateral Agent's expenses	0.00
Transition Expenses to Standby Servicer	0.00
Transition Expenses to successor Servicer	0.00
Other Reimbursement Obligations to Certificate Insurer (non-Premium)	0.00

Miscellaneous Unpaid Amounts from Prior Collection Periods

Unpaid Standby Fee from prior Collection Periods	0.00
Unpaid Servicing Fee from prior Collection Periods	0.00
Unpaid Trustee Fee from prior Collection Periods	0.00
Unpaid Trustee's out-of-pocket expenses from prior Collection Periods	0.00
Unpaid Collateral Agent Fee from prior Collection Periods	0.00
Unpaid Collateral Agent Expenses from prior Collection Periods	0.00

Delinquency Information

	# of Receivables	Aggregate Gross Amount of Receivables
31 - 59 days delinquent	425	5,691,000.00
60+ days delinquent	327	4,331,000.00

Purchased Receivables

	# of Receivables	Aggregate Purchase Amt of Receivables
	9	103,548.37

Information for Portfolio Performance Tests

Principal Balance of all Receivables delinquent more than 30 days as of the close of business on the last day of the related Collection Period.	10,022,000.00
Principal Balance of all Receivables that became Purchased Receivables as of the close of business on the last day of the related Collection Period and that were delinquent 30 days or more.	103,548.37
Principal Balance of all Receivables that became Defaulted Receivables during the related Collection Period.	578,216.61
Delinquency Ratio for second preceding Determination Date	3.55%
Delinquency Ratio for third preceding Determination Date	2.16%
Cumulative Defaults for preceding Determination Date	126,202.62
Cumulative Net Losses for preceding Determination Date	10,345.34

Is a Portfolio Performance Test violation continuing? (Y/N)	N
Has an Insurance Agreement Event of Default occurred? (Y/N)	N (a)

Calculations

Total Distribution Amount



All collections on receivables (incl. amts from payahead, excl. amounts deposited into payahead)	6,489,450.28
Liquidation Proceeds	79,740.13
Recoveries	3,146.04
Purchase Amounts	103,548.37
Certificate Insurer Optional Deposit pursuant to Section 4.11(iii)	0.00
Investment earnings from Collection Account	0.00
Investment earnings from Payahead Account	0.00

Total Distribution Amount 6,675,884.82

Distributable Amount

Principal Distributable Amount	
Principal portion of payments collected (non-prepayments)	2,277,901.00
Prepayments in full allocable to principal	659,894.00
Principal Balance of Liquidated Receivables	117,260.14
Purchase Amounts allocable to principal	103,548.37
Cram Down Losses	0.00

Principal Distributable Amount 3,158,603.51

Class A Principal Distributable Amount

Principal Distributable Amount	3,158,603.51
Times Class A Percentage (95%)	95%

Certificate Insurer Optional Deposit: Class A Prin Distributable Amt. 0.00

Class A Principal Distributable Amount 3,000,673.33

Class A Interest Distributable Amount

Beginning of Period Principal Balance of the Certificates	192,945,190.14
Multiplied by Certificate Pass-Through Rate	6.09%
Multiplied by 30/360	0.0833333

Class A Interest Distributable Amount 979,196.84

Class B Principal Distributable Amount

Principal Distributable Amount	3,158,603.51
Times Class B Percentage (5%)	5%

Class B Principal Distributable Amount 157,930.18

Class B Interest Distributable Amount

Beginning of Period Principal Balance of the Certificates	10,155,009.48
Multiplied by Certificate Pass-Through Rate	10.34%
Multiplied by 30/360	0.0833333

Class B Coupon Interest Amount 87,502.33

Carryover Shortfalls from Prior Periods 0.00

Class B Principal Carryover Shortfall from previous period 0.00

Class B Interest Carryover Shortfall from previous period 0.00

Interest on Class B Interest Carryover Shortfall 0.00

Class A Principal Carryover Shortfall from previous period 0.00

Class A Interest Carryover Shortfall from previous period 0.00

Interest on Class A Interest Carryover Shortfall 0.00

Calculations

Distributions (Pursuant to Section 4.6(c) of the Pooling and Servicing Agreement):

	Use	Source	act distributed	Source
(i) Standby Fee	4,231.25	6,675,884.82	4,231.25	6,675,884.82
Servicing Fee (2.0%)	338,500.33	6,671,653.57	338,500.33	0.00
Additional Servicing Fee Amounts (late fees, prepayment charges, etc.)	29,863.25	6,333,153.24	29,863.25	0.00
Unpaid Standby Fee from prior Collection Periods	0.00	6,303,289.99	0.00	
Unpaid Servicing Fee from prior Collection Periods	0.00	6,303,289.99	0.00	
(ii) Transition Expenses to Standby Servicer	0.00	6,303,289.99	0.00	
(iii) Trustee Fee	1,269.38	6,303,289.99	1,269.38	
Trustee's out-of-pocket expenses	924.69	6,302,020.61	924.69	
Unpaid Trustee Fee from prior Collection Periods	0.00	6,301,095.92	0.00	
Unpaid Trustee's out-of-pocket expenses from prior Collection Periods	0.00	6,301,095.92	0.00	
(iv) Collateral Agent Fee	1,269.38	6,301,095.92	1,269.38	
Collateral Agent Expenses	0.00	6,299,826.54	0.00	
Unpaid Collateral Agent Fee from prior	0.00	6,299,826.54	0.00	

	Collection Periods				
	Unpaid Collateral Agent Expenses from prior Collection Periods	0.00	6,299,826.54	0.00	
(v)	Class A Interest Distributable Amount - Unadjusted	979,196.84	6,299,826.54	979,196.84	
	Prior Month(s) Class A Carryover Shortfall	0.00	5,320,629.70	0.00	
	Class A Interest Carryover Shortfall	0.00	5,320,629.70	0.00	
	Interest on Interest Carryover from Prior Months	0.00	5,320,629.70	0.00	
	Current Month Class A Interest Carryover Shortfall	0.00	5,320,629.70	0.00	
	Class A Interest Distributable Amount	979,196.84	5,320,629.70	979,196.84	
(vi)	Class B Coupon Interest - Unadjusted	87,502.33	4,341,432.86	87,502.33	
	Class B Interest Carryover Shortfall - Previous Month(s)	0.00	4,253,930.53	0.00	
	Interest on B Interest Shortfall - Previous Month(s)	0.00	4,253,930.53	0.00	
	Interest on Interest Carryover from Prior Months	0.00	4,253,930.53	0.00	
	Current Month Class B Interest Shortfall	0.00	4,253,930.53	0.00	
	Adjusted Class B Interest Distributable Amount	87,502.33	4,253,930.53	87,502.33	
(vii)	Class A Principal Distributable Amount - Current Month	3,000,673.33	4,166,428.20	3,000,673.33	3,675,211.49
	Class A Principal Carryover Shortfall - Previous Month(s)	0.00	1,165,754.87	0.00	
	Current Month Class A Principal Shortfall	0.00	1,165,754.87	0.00	
	Withdrawal from Spread Account to Cover Shortfall	0.00	1,165,754.87	0.00	
	Class A Principal Distribution Amount	3,000,673.33	1,165,754.87	1,165,754.87	674,538.15
(viii)	Certificate Insurer Premium	64,897.71	0.00	0.00	
	Certificate Insurer Premium Supplement	0.00	0.00	0.00	
	Other Reimbursement Obligations to Certificate Insurer	0.00	0.00	0.00	
(ix)	Transition Expenses to successor Servicer	0.00	0.00	0.00	
(x)	Class B Principal Distributable Amount - Unadjusted	157,930.18	0.00	0.00	
	Class B Principal Carryover Shortfall - Previous Month(s)	0.00	0.00	0.00	
	Current Month Class B Principal Carryover Shortfall	0.00	0.00	0.00	
	Adjusted Class B Principal Distributable Amount	157,930.18	0.00	0.00	
(xi)	Remaining amounts to Collateral Agent for deposit in Spread Account	2,009,626.15	0.00	0.00	
					0.00
	Certificate Balance				
	Class A Beginning of Period Principal Balance			192,945,190.14	
	Class A Principal Distributions			3,000,673.33	
	Class A End of Period Principal Balance			189,944,516.81	
	Class B Beginning of Period Principal Balance			10,155,009.48	
	Class B Principal Distributable Amount			157,930.18	
	Class B End of Period Principal Balance BEFORE Spread Account Distributions			9,997,079.30	
	Withdrawal from Spread Account to Cover B Shortfalls			0.00	
	Class B End of Period Principal Balance AFTER Spread Account Distributions			9,997,079.30	
	Class A Deficiency - Interest				
(i)	Total Distribution Amount Available			6,675,884.82	
(ii)	Current distribution amounts payable pursuant to Section 4.6(c) (i) and (v)A			1,355,255.12	
(iii)	Prior month(s) carryover shortfalls			0.00	
(iv)	Interest on Prior month(s) carryover shortfalls			0.00	
	If (i) is less than sum of (ii) - (v), there is a Deficiency Claim Amount			NO	
	Amount Remaining for Further Distribution/(Deficiency)			5,320,629.70	
	Class B Deficiency - Interest				
(i)	Amounts available to make payments pursuant to Section 4.6(c) (vi) and (x)			5,320,629.70	
(ii)	Current distribution amounts payable pursuant to Section 4.6(c) (vi) and (x)			87,502.33	
(iii)	Prior month(s) carryover shortfalls			0.00	
(iv)	Interest on Prior month(s) carryover shortfalls			0.00	
	If (i) is less than sum of (ii) - (v), there is a Class B Deficiency			NO	
	Amount Remaining for Further Distribution/(Deficiency)			5,233,127.37	
	Class A Deficiency - Principal				
(i)	Amounts available to make payments pursuant to Section 4.6(c) (i) thru (v)A			5,233,127.37	
(ii)	Current distribution amounts payable pursuant to Section 4.6(c) (i) and (v)B			3,000,673.33	
(iii)	Prior month(s) carryover shortfalls			0.00	
	Withdrawal from Spread Account to Cover Shortfall			0.00	
	If (i) is less than sum of (ii) + (iii), there is a Deficiency Claim Amount			NO	
	Amount Remaining for Further Distribution/(Deficiency)			2,232,454.04	
	Other Deficiencies - Insurance				
(i)	Amounts available to make payments for insurance			2,232,454.04	
	Certificate Insurer Premium			64,897.71	
	Certificate Insurer Premium Supplement			0.00	
	Deficiency Amount			0.00	
	Withdrawal from Spread Account to Cover Deficiency			0.00	
	If (i) is less than (ii), there is a Deficiency Claim Amount			NO	
	Amount Remaining for Further Distribution/(Deficiency)			2,167,556.33	
	Class B Deficiency - Principal				
(i)	Amounts available to make payments pursuant to Section 4.6(c) (vi) and (x)			2,167,556.33	
(ii)	Amounts payable pursuant to Section 4.6(c) (vi) and (x)			157,930.18	
(iii)	Prior month(s) carryover shortfalls			0.00	
	If (i) is less than sum of (ii) + (iii), there is a Deficiency Claim Amount			NO	
	Unadjusted Amount Remaining for Further Distribution/(Deficiency)			2,009,626.15	
	Withdrawal from Spread Account to B PieceCover Shortfalls			0.00	
	Adjusted Amount Remaining for Further Distribution/(Deficiency)			2,009,626.15	
	Calculations				
	Performance Measures				
	Calculation of Delinquency Ratio (Current Period)				
	Delinquency Amount				
	Receivables more than 30 days delinquent			10,022,000.00	
	Purchased receivables more than 30 days delinquent			103,548.37	
				-----	
	Total			10,125,548.37	
	Aggregate Gross Principal Balance as of the close of business on the last day of the Collection Period.			221,423,739.60	
	Delinquency Ratio			4.57%	

Calculation of Average Delinquency Ratio			
Delinquency Ratio for most recent Determination Date		4.57%	
Delinquency Ratio for second preceding Determination Date		3.55%	
Delinquency Ratio for third preceding Determination Date		2.16%	
Average Delinquency Ratio		3.43%	3.43%
Calculation of Cumulative Default Ratio			
Default Amount			
Principal Balance of Previously Defaulted Receivables		126,202.62	
Current Period Defaulted Receivables		578,216.61	
Total		704,419.23	
Cumulative Defaulted Receivables		704,419.23	
Original Pool Balance		211,042,290.56	
Cumulative Default Ratio		0.33%	
Calculation of Cumulative Net Loss Ratio			
Calculation of Net Liquidation Losses			
Principal Balance plus accrued and unpaid interest of Liquidated Receivables		117,260.14	
Cram Down Losses		0.00	
Net Liquidation Proceeds		(82,886.17)	
Net Liquidation Losses		34,373.97	
Cumulative Previous Net Losses		10,345.34	
Cumulative Net Losses		44,719.31	
Original Pool Balance		211,042,290.56	
Cumulative Net Loss Ratio		0.02%	
Additional Pool Information:			
Weighted Average Original Term		57.46	
Weighted Average Remaining Term		52.99	
Weighted Average Annual Percentage Rate		20.40%	
Spread Account			
Spread Account Cap			
13.5% of Outstanding Certificate Balance		26,992,115.47	
19.5% of Outstanding Certificate Balance		38,988,611.24	
Is a Portfolio Performance Test violation continuing? (Y/N)			N
Has an Insurance Agreement Event of Default occurred? (Y/N)			N (a)
Cap Amount		59,982,478.83	
Spread Account Floor			
3% of the Initial Certificate Balance		6,331,268.70	
Outstanding Certificate Balance		199,941,596.11	
Minimum Floor		100,000.00	
Floor Amount		6,331,268.70	
Required Spread Account Amount		59,982,478.83	
Beginning of Period Spread Account Balance		15,107,726.59	
Spread Account Deposit (Withdrawal) from Current Distributions		2,009,626.15	
Transfer (to) from Cross-Collateralized Spread Accounts		0.00	
Required addition to/(eligible withdrawal from) Spread Account		42,865,126.09	
Earnings on Spread Account Balance		63,448.16	
Amount of Spread Account deposit (withdrawal)		0.00	
Amount of Withdrawal Allocated to B Piece Shortfalls		0.00	0.00
Net Spread Account Withdrawal to Seller		0.00	
Ending Spread Account Balance		17,180,800.90	
Reserve Fund			
Initial Class B Certificate Balance		10,552,114.40	
Aggregate Pool Factor		0.9474006	
Class B Principal %		5.00%	
Have both tests for Reserve Fund reduction been satisfied? (Y/N)			N
Requisite Amount			
If both tests for reduction have NOT been met, then			
10% of Original Class B Outstanding Certificate Balance			1,055,211.40
otherwise			
10% of Class B Outstanding Certificate Balance			999,707.93
or			
Cap Amount		1,055,211.40	
Reserve Fund Floor			
Outstanding Class B Certificate Balance		9,997,079.30	
Minimum Floor		300,000.00	
Floor Amount		300,000.00	
Required Reserve Fund Amount		1,055,211.40	
Beginning of Period Reserve Fund Balance		1,055,211.40	
Reserve Fund Deposit (Withdrawal) from Current Distributions		0.00	
Required addition to/(eligible withdrawal from) Reserve Fund		0.00	
Earnings on Reserve Fund Balance		4,687.80	
Amount of Reserve Fund deposit (withdrawal)		(4,687.80)	
Ending Reserve Fund Balance		1,055,211.40	

IN WITNESS WHEREOF, I, James L. Stock, a responsible officer of Consumer Portfolio Services, Inc., have executed this Servicer's Certificate as of the Determination Date set forth above.

By: -----

Name: James L. Stock  
-----

Title: Vice President  
-----

(a) Requisite levels for spread accounts reflect insurance defaults on pools 1995-4, 1996-1, FASCO 1996-1, and 1997-1.

Monthly Noteholder Statement  
 CPS Auto Receivables Trust 1998-3  
 5.6375% Asset-Backed Notes, Class A-1  
 5.8550% Asset-Backed Notes, Class A-2  
 5.9950% Asset-Backed Notes, Class A-3  
 6.0800% Asset-Backed Notes, Class A-4  
 Revision #1

Distribution Date 9/15/98  
 Collection Period 8/98

Under the Sale and Servicing Agreement dated as of July 8, 1998 (the "Agreement") by and among CPS Receivables Corp., Consumer Portfolio Services, Inc. as Servicer, Bankers Trust as Owner Trustee, and Norwest Bank Minnesota, National Association, as Indenture Trustee and as Collateral Agent, the Servicer is required to prepare certain information each month regarding current distributions to Noteholders and Certificateholders and the performance of the Trust during the previous month. The information which is required to be prepared with respect to the Distribution Date and Collection Period listed above is set forth below. Certain of the information is presented on the basis of an original principal amount of \$1,000 per Note, and certain other information is presented based upon the aggregate amounts for the Trust as a whole.

A. Information Regarding the Current Monthly Distribution:

1 Notes.

(a)	The aggregate amount of the distribution to Class A-1 Noteholders on the Distribution Date set forth above	\$4,966,904.98
(b)	The amount of the distribution set forth in paragraph A.1. (a) above in respect of interest	\$148,675.61
(c)	The amount of the distribution set forth in paragraph A.1. (a) above in respect of principal	\$4,818,229.37
(d)	The amount of the distribution set forth in paragraph A.1. (a) above	\$137.97
(e)	The amount of the distribution set forth in paragraph A.1. (b) above, per \$1,000	\$4.13
(f)	The amount of the distribution set forth in paragraph A.1. (c) above, per \$1,000 principal	\$133.84
(g)	The aggregate amount of the distribution to Class A-2 Noteholders on the Distribution Date set forth above	\$448,883.33
(h)	The amount of the distribution set forth in paragraph A.1. (g) above in respect of interest	\$448,883.33
(i)	The amount of the distribution set forth in paragraph A.1. (g) above in respect of principal	\$0.00
(j)	The amount of the distribution set forth in paragraph A.1. (g) above, per \$1,000	\$4.88
(k)	The amount of the distribution set forth in paragraph A.1. (h) above, per \$1,000	\$4.88
(l)	The amount of the distribution set forth in paragraph A.1. (i) above, per \$1,000	\$0.00
(m)	The aggregate amount of the distribution to Class A-3 Noteholders on the Distribution Date set forth above	\$124,895.83
(n)	The amount of the distribution set forth in paragraph A.1. (m) above in respect of interest	\$124,895.83
(o)	The amount of the distribution set forth in paragraph A.1. (m) above in respect of principal	\$0.00
(p)	The amount of the distribution set forth in paragraph A.1. (m) above, per \$1,000	\$5.00
(q)	The amount of the distribution set forth in paragraph A.1. (n) above, per \$1,000	\$5.00
(r)	The amount of the distribution set forth in paragraph A.1. (o) above, per \$1,000	\$0.00
(s)	The aggregate amount of the distribution to Class A-4 Noteholders on the Distribution Date set forth above	\$418,162.13
(t)	The amount of the distribution set forth in paragraph A.1. (s) above in respect of interest	\$418,162.13

(u)	The amount of the distribution set forth in paragraph A.1. (s) above in respect of principal	\$0.00
(v)	The amount of the distribution set forth in paragraph A.1. (s) above, per \$1,000	\$0.00
(w)	The amount of the distribution set forth in paragraph A.1. (t) above, per \$1,000	\$5.07
(x)	The amount of the distribution set forth in paragraph A.1. (u) above, per \$1,000	\$0.00

B. Information Regarding the Performance of the Trust.

1 Pool and Notes Balances

(a)	The aggregate Principal Balance of the Receivables as of the close of business on the last day of the preceding Collection Period	\$237,484,835.60
(b)	The aggregate principal amount of the Securities as of the close of business on the last day set forth above, after giving effect to payments allocated to principal in paragraph A.1.(c),(i),(o),(u) above	\$225,340,031.06
(c)	The Note Pool Factor as of the close of business on the last day set forth above	0.9488607

2 Servicing Fee and Purchased Receivables.

(a)	The aggregate amount of the Servicing Fee (exclusive of the Standby Fee paid to the Standby Servicer) paid to the Servicer with respect to the Collection Period set forth above	\$420,231.16
(b)	The aggregate amount of the Standby Fee paid to the Standby Servicer with respect to the Collection Period set forth above.	\$4,947.60
(c)	The amount of the payment set forth in paragraph B.2. (a) above per \$1,000	\$11.67
(d)	The amount of the payment set forth in paragraph B.2. (b) above per \$1,000	\$0.02
(e)	The amount of any unpaid Servicing Fee	\$0.00
(f)	The change in the amount of any unpaid Servicing Fee from the prior Distribution Date	\$0.00

The number and aggregate Purchase Amount of Receivables that became Purchased Receivables during the related Collection Period

Number	15
Aggregate Purchase Amount	\$207,564.44

3 Payment Shortfalls.

(a)	The amount of the Class A-1 Interest Carryover shortfall shortfall after giving effect to the payments set forth in paragraph A.1. (b) above	\$0.00
(b)	The amount of the Class A-2 Interest Carryover shortfall shortfall after giving effect to the payments set forth in paragraph A.1. (h) above	\$0.00
(c)	The amount of the Class A-3 Interest Carryover shortfall shortfall after giving effect to the payments set forth in paragraph A.1. (n) above	\$0.00
(d)	The amount of the Class A-4 Interest Carryover shortfall shortfall after giving effect to the payments set forth in paragraph A.1. (t) above	\$0.00
(e)	The amount of the Class A Principal Carryover Shortfall after giving effect to the payments set forth in paragraph A.1.(c),(i),(o),(u) above	\$0.00

4 Spread Account.

(a)	The Specified Spread Account Balance with respect to such Distribution Date and the Spread Account Balance on the Distribution Date set forth above, after giving effect to distributions made on such Distribution Date	
	Specified Spread Account Balance	\$82,118,138.50
	Spread Account Balance	\$19,280,748.54
(b)	The change in the spread account on the Distribution Date set forth above	\$45,562.50

5 Policy

(a)	The amount paid to the Noteholders under the Policy for such Distribution Date	\$0.00
(b)	The amount distributable to the Note Insurer on such Distribution Date	\$184,187.25

6 Losses and Delinquencies.

(a)	The aggregate amount of Realized Losses on the Distribution Date set forth above	\$1,321.40
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(b)	The change in the aggregate amount of Realized Losses from the prior Distribution Date	\$0.00
(c)	The number of Receivables and the aggregate gross amount scheduled to be paid, including unearned finance and other charges, for which Obligor's are delinquent between 31 and 59 days	
	Number	336
	Aggregate Gross Amount	\$4,602,000.00
(d)	The number of Receivables and the aggregate gross amount scheduled to be paid, including unearned finance and other charges, for which Obligor's are delinquent 60 days or more	
	Number	90
	Aggregate Gross Amount	\$1,109,000.00
7	Performance Triggers	
(a)	Delinquency Ratio	2.29%
(b)	Average Delinquency Ratio	1.69%
(c)	Cumulative Default Ratio	0.00%
(d)	Cumulative Net Loss Ratio	0.00%
(e)	Is a Portfolio Performance Test violation continuing?	No
(f)	Has an Insurance Agreement Event of Default occurred?	No (a)

CPS Auto Receivables Trust 1998-3  
Statement to Noteholders

Is there a Deficiency Claim Amount?	NO
Deficiency Claim Amount	0.00

Inputs

Gross Collection Proceeds:	6,660,658.06
Lock Box NSF Items:	(114,507.27)
Total Collection Proceeds:	6,546,150.79
For Distribution Date:	9/15/98
For Determination Date:	9/8/98
For Collection Period:	8/98

Collateral Activity Information

Principal	
Beginning Principal Balance	237,484,835.60
Beginning Principal Balance of Subsequent Receivables Transferred	0.00
Aggregate Beginning Principal Balance	237,484,835.60
Principal portion of payments collected (non-prepayments)	2,112,396.90
Prepayments in full allocable to principal	533,750.00
Collections allocable to principal	2,646,146.90
Partial prepayments relating to various contracts or policies	0.00
Liquidation Proceeds allocable to principal	6,550.00
Purchase Amounts allocable to principal	207,564.44
Total Principal	2,860,261.34
Realized Losses	1,321.40
Cram Down Losses	0.00
Ending Principal Balance	234,623,252.86
Prefunding	
Original Amount in Prefunding Account	N/A
Subsequent Loans Sold to the Trust	N/A
Balance of Prefunding Account	N/A

Interest

Collections allocable to interest	3,685,889.45
Liquidation Proceeds allocable to interest	0.00
Purchase Amounts allocable to interest	0.00
Recoveries from Liquidated Receivables from prior periods	0.00
Total Interest	3,685,889.45

Note & Certificate Information

Beginning of Period Class A-1 Principal Balance	30,626,260.43
Beginning of Period Class A-2 Principal Balance	92,000,000.00
Beginning of Period Class A-3 Principal Balance	25,000,000.00
Beginning of Period Class A-4 Principal Balance	82,532,000.00

Miscellaneous Balances

Beginning of Period Spread Account Balance	19,235,186.04
Additional Servicing Fee Amounts (late fees, prepayment charges, etc.)	24,423.10
Scheduled Payments due in Collection Period	6,676,858.55
Scheduled Payments collected in Collection Period	5,798,286.35
Aggregate Amount of Realized Losses for preceding Distribution Date	1,321.40

Miscellaneous Current Expenses

Trustee's out-of-pocket expenses	1,172.83
Collateral Agent's expenses	0.00
Transition Expenses to Standby Servicer	0.00
Transition Expenses to successor Servicer	0.00

Other Reimbursement Obligations to Note Insurer (non-Premium) 0.00

Miscellaneous Unpaid Amounts from Prior Collection Periods  
Unpaid Standby Fee from prior Collection Periods 0.00  
Unpaid Servicing Fee from prior Collection Periods 0.00  
Unpaid Trustee Fee from prior Collection Periods 0.00  
Unpaid Trustee's out-of-pocket expenses from prior Collection Periods 0.00  
Unpaid Collateral Agent Fee from prior Collection Periods 0.00  
Unpaid Collateral Agent Expenses from prior Collection Periods 0.00

Delinquency Information	# of Receivables	Aggregate Gross Amount of Receivables
31 - 59 days delinquent	336	4,602,000.00
60+ days delinquent	90	1,109,000.00

Purchased Receivables	# of Receivables	Aggregate Purchase Amt of Receivables
	15	207,564.44

Information for Portfolio Performance Tests

Principal Balance of all Receivables delinquent more than 30 days as of 5,711,000.00 of business on the last day of the related Collection Period.

Principal Balance of all Receivables that became Purchased Receivables as 207,564.44 the close of business on the last day of the related Collection Period and that were delinquent 30 days or more.

Principal Balance of all Receivables that became Defaulted Receivables 0.00 during the related Collection Period.

Delinquency Ratio for second preceding Determination Date 1.10%  
Delinquency Ratio for third preceding Determination Date 0.00%

Cumulative Defaults for preceding Determination Date 0.00

Cumulative Net Losses for preceding Determination Date 0.00

Does a Trigger Event Exist? N  
Is a Portfolio Performance Test violation continuing? (Y/N) N  
Has an Insurance Agreement Event of Default occurred? (Y/N) N (a)

Calculations

Total Distribution Amount

All collections on receivables (incl. amts from payahead, excl. amounts deposited into payahead) 6,332,036.35  
Liquidation Proceeds 6,550.00 Recoveries 0.00 Purchase Amounts 207,564.44 Note Insurer Optional Deposit pursuant to Section 4.11(iii) 0.00 Excess released from Prefunding Account 0.00 Investment earnings from Note Distribution Account 0.00 Investment earnings from Prefunding Account 0.00 Investment earnings from Interest Reserve Account 0.00 Investment earnings from Collection Account 26,157.09

Total Distribution Amount 6,572,307.88

Distributable Amount

Principal Distributable Amount

Principal portion of payments collected (non-prepayments) 2,112,396.90 Prepayments in full allocable to principal 533,750.00 Principal Balance of Liquidated Receivables 7,871.40 Purchase Amounts allocable to principal 207,564.44 Cram Down Losses 0.00

Principal Distributable Amount 2,861,582.74

Class A Target Amount

90% 90%  
times Aggregate Principal Balance of Receivables 234,623,252.86

211,160,927.57 172.20%

current Target %

Class A Noteholders' Percentage

After the Target Payment Date? No  
Will the Class A-2 Notes be reduced to 0? No  
On or Prior to Target Payment Date 98.0%  
After Target Payment Date, before Payment Date when A-2 reduced to 0 90.0% On Payment Date when Class A-2 Notes will be reduced to 0 40.0%

98.0%

Class A Noteholders' Principal Distributable Amount

Principal Distributable Amount 2,861,582.74  
Times Class A Noteholders' Percentage 98%

2,804,351.09

Note Insurer Optional Deposit: Class A Prin Distributable Amt. 0.00

Class A Principal Distributable Amount 2,804,351.09

Class A-1 Noteholders' Interest Distributable Amount

Beginning of Period Principal Balance of the Notes 30,626,260.43  
Multiplied by the Note Rate 5.6375%



Multiplied by actual/360, or for the first Distribution Date, by 180.0861111

Class A Interest Distributable Amount 148,675.61

Class A-2 Noteholders' Interest Distributable Amount  
 Beginning of Period Principal Balance of the Notes 92,000,000.00  
 Multiplied by the Note Rate 5.8550%  
 Multiplied by 30/360, or for the first Distribution Date, by 17/3600.0833333

Class A Interest Distributable Amount 448,883.33

Class A-3 Noteholders' Interest Distributable Amount  
 Beginning of Period Principal Balance of the Notes 25,000,000.00  
 Multiplied by the Note Rate 5.9950%  
 Multiplied by 30/360, or for the first Distribution Date, by 17/3600.0833333

Class A Interest Distributable Amount 124,895.83

Class A-4 Noteholders' Interest Distributable Amount  
 Beginning of Period Principal Balance of the Notes 82,532,000.00  
 Multiplied by the Note Rate 6.0800%  
 Multiplied by 30/360, or for the first Distribution Date, by 17/3600.0833333

Class A Interest Distributable Amount 418,162.13

Excess Interest Amount  
 Total Distribution Amount 6,572,307.88  
 minus  
 Class A Principal and Interest Distributable Amount 3,944,967.99  
 Class A Interest Carryover Shortfall 0.00  
 Class A Principal Carryover Shortfall 0.00  
 Trustee and Collateral Agent distributions 4,095.60  
 Standby Servicer distributions 4,947.60  
 Servicer distributions 420,231.16  
 Insurance and Reimbursement Obligations 184,187.25

2,013,878.28

Carryover Shortfalls from Prior Periods  
 Class A-1 Principal Carryover Shortfall from previous period 0.00

Class A-2 Principal Carryover Shortfall from previous period 0.00

Class A-3 Principal Carryover Shortfall from previous period 0.00

Class A-4 Principal Carryover Shortfall from previous period 0.00

Class A-1 Interest Carryover Shortfall from previous period 0.00

Class A-2 Interest Carryover Shortfall from previous period 0.00

Class A-3 Interest Carryover Shortfall from previous period 0.00

Class A-4 Interest Carryover Shortfall from previous period 0.00

Calculations

Distributions (Pursuant to Section 4.6(c) of the Pooling and Servicing Agreement):

	Use	Source	act distributed	Source
(i) Standby Fee	4,947.60	6,572,307.88	4,947.60	6,572,307.88
Servicing Fee (2.0%)	395,808.06	6,567,360.28	395,808.06	0.00
Additional Servicing Fee Amounts (late fees,prepayment charges, etc.)	24,423.10	6,171,552.22	24,423.10	0.00
Unpaid Standby Fee from prior Collection Periods	0.00	6,147,129.12	0.00	
Unpaid Servicing Fee from prior Collection Periods	0.00	6,147,129.12	0.00	
(ii) Transition Expenses to Standby Servicer	0.00	6,147,129.12	0.00	
(iii) Indenture Trustee Fee	1,484.28	6,147,129.12	1,484.28	
Indenture Trustee's out-of-pocket expenses	1,172.83	6,145,644.84	1,172.83	
Unpaid Indenture Trustee Fee from prior Collection Periods	0.00	6,144,472.01	0.00	
Unpaid Indenture Trustee's out-of-pocket exp. - prior Collection Periods	0.00	6,144,472.01	0.00	
Owner Trustee Fee	0.00	6,144,472.01	0.00	
Owner Trustee's out-of-pocket expenses	0.00	6,144,472.01	0.00	
Unpaid Owner Trustee Fee from prior Collection Periods	0.00	6,144,472.01	0.00	
Unpaid Owner Trustee's out-of-pocket exp - prior Collection Periods	0.00	6,144,472.01	0.00	
(iv) Collateral Agent Fee	1,438.49	6,144,472.01	1,438.49	

	Collateral Agent Expenses	0.00	6,143,033.52	0.00	
	Unpaid Collateral Agent Fee from prior Collection Periods	0.00	6,143,033.52	0.00	
	Unpaid Collateral Agent Expenses from prior Collection Periods	0.00	6,143,033.52	0.00	
(v)	(A) Class A-1 Interest Distributable Amount - Current Month	148,675.61	6,143,033.52	0.00	
	Prior Month(s) Class A-1 Interest Carryover Shortfall	0.00	5,994,357.91	0.00	
	Class A-1 Interest Carryover Shortfall	0.00	5,994,357.91	0.00	
	Interest on Interest Carryover from Prior Months	0.00	5,994,357.91	0.00	
	Current Month Class A-1 Interest Carryover Shortfall	0.00	5,994,357.91	0.00	
	Class A-1 Interest Distributable Amount	148,675.61	6,143,033.52	148,675.61	
	(Class A-2 Interest Distributable Amount - Current Month	448,883.33			
	Prior Month(s) Class A-2 Interest Carryover Shortfall	0.00			
	Class A-2 Interest Carryover Shortfall	0.00			
	Interest on Interest Carryover from Prior Months	0.00			
	Current Month Class A-2 Interest Carryover Shortfall	0.00			
	Class A-2 Interest Distributable Amount	448,883.33	5,994,357.91	448,883.33	
(vi)	(A) Class A-3 Note Interest - Unadjusted	124,895.83			
	Class A-3 Note Interest Carryover Shortfall - Previous Month(s)	0.00			
	Interest on Interest Shortfall - Previous Month(s)	0.00			
	Current Month Class A-3 Interest Shortfall	0.00			
	Adjusted Class A-3 Interest Distributable Amount	124,895.83	5,545,474.58	124,895.83	
	(B) Class A-4 Note Interest - Unadjusted	418,162.13			
	Class A-4 Note Interest Carryover Shortfall - Previous Month(s)	0.00			
	Interest on Interest Shortfall - Previous Month(s)	0.00			
	Current Month Class A-4 Interest Shortfall	0.00			
	Adjusted Class A-4 Interest Distributable Amount	418,162.13	5,420,578.75	418,162.13	
(vii)	Class A Principal Distributable Amount - Current Month	2,804,351.09			
	Class A Principal Carryover Shortfall - Previous Month(s)	0.00			
	Current Month Class A Principal Shortfall	0.00			
	Withdrawal from Spread Account to Cover Shortfall	0.00			
	Class A Total Adjusted Distributable Amount	2,804,351.09	5,002,416.62	2,804,351.09	
	Class A Principal Distribution Amount to Class A-1	2,804,351.09	5,002,416.62	2,804,351.09	0.00
	Class A Principal Distribution Amount to Class A-2	0.00	2,198,065.53	0.00	0.00
	Class A Principal Distribution Amount to Class A-3	0.00	2,198,065.53	0.00	
	Class A Principal Distribution Amount to Class A-4	0.00	2,198,065.53	0.00	
(viii)	Note Insurer Premium	184,187.25	2,198,065.53	184,187.25	
	Note Insurer Premium Supplement	0.00	2,013,878.28	0.00	0.00
	Other Reimbursement Obligations to Note Insurer	0.00	2,013,878.28	0.00	
(ix)	Transition Expenses to successor Servicer	0.00	2,013,878.28	0.00	
(xi)	Until the Target Payment Date, remaining amount to Class A Noteholders	2,013,878.28	2,013,878.28	2,013,878.28	
	Amount to Class A-1 Noteholders	2,013,878.28	0.00	0.00	
	Amount to Class A-2 Noteholders	0.00			
	Amount to Class A-3 Noteholders	0.00			
	Amount to Class A-4 Noteholders	0.00			
(xii)	After an Event of Default, Certificateholders' Int. Dist. Amount	0.00			
(xiii)	After an Event of Default, Certificateholders' Prin. Dist. Amount	0.00			
(xiv)	After the Target Pmt. Date, remaining amount into Spread Acct.	0.00			
	Spread Account withdrawal for deficiencies	0.00			
Securities Balance					
	Class A-1 Beginning of Period Principal Amount	30,626,260.43			
	Class A-1 Principal Distributions	2,804,351.09			
	Class A-1 End of Period Principal Amount (prior to turbo)	27,821,909.34			
	Additional Principal Distribution	2,013,878.28			
	Class A-1 End of Period Principal Amount	25,808,031.06			
	Class A-2 Beginning of Period Principal Amount	92,000,000.00			
	Class A-2 Principal Distributions	0.00			
	Class A-2 End of Period Principal Amount (prior to turbo)	92,000,000.00			
	Additional Principal Distribution	0.00			
	Class A-2 End of Period Principal Amount	92,000,000.00			
	Class A-3 Beginning of Period Principal Amount	25,000,000.00			
	Class A-3 Principal Distributable Amount	0.00			
	Class A-3 End of Period Principal Amount (prior to turbo)	25,000,000.00			
	Additional Principal Distribution	0.00			
	Class A-3 End of Period Principal Amount	25,000,000.00			
	Class A-4 Beginning of Period Principal Amount	82,532,000.00			
	Class A-4 Principal Distributable Amount	0.00			
	Class A-4 End of Period Principal Amount (prior to turbo)	82,532,000.00			
	Additional Principal Distribution	0.00			
	Class A-4 End of Period Principal Amount	82,532,000.00			
Class A-1 Deficiency - Interest					
(i)	Total Distribution Amount Available	6,572,307.88	(ii) Current		
	distribution amounts payable pursuant to Section 5.8(a) (i) and (v)	77,949.97	distribution amounts payable pursuant to Section		
(iii)	Prior month(s) carryover shortfalls	0.00	(iv) Interest on Prior month(s)		
	carryover shortfalls	0.00	(v) Interest on Interest of prior month(s)		
	carryover shortfalls	0.00			
	If (i) is less than sum of (ii) - (v), there is a Deficiency Claim Amount		NO		
	Amount Remaining for Further Distribution/(Deficiency)		5,994,357.91		
Class A-2 Deficiency - Interest					
(i)	Amounts available to make payments pursuant to Section 5.8(a) (v) B	5,994,357.91	(ii) Current		
	distribution amounts payable pursuant to Section		distribution amounts payable pursuant to Section		
(iii)	Prior month(s) carryover shortfalls	0.00	(iv) Interest on Prior month(s)		
	carryover shortfalls	0.00	(v) Interest on Interest of prior month(s)		
	carryover shortfalls	0.00			
	If (i) is less than sum of (ii) - (v), there is a Class B Deficiency		NO		
	Amount Remaining for Further Distribution/(Deficiency)		5,545,474.58		

Class A-3 Deficiency - Interest  
 (i) Amounts available to make payments pursuant to Section 5.8(a) (vi) A 5,545,474.58 (ii)Current distribution amounts payable pursuant to Section 5.8(a) (v) A 124,895.83 (iii)Prior month(s) carryover shortfalls 0.00 (iv)Interest on Prior month(s) carryover shortfalls 0.00 (v) Interest on Interest of prior month(s) carryover shortfalls 0.00  
 If (i) is less than sum of (ii) - (v) , there is a Class B Deficiency NO  
 Amount Remaining for Further Distribution/(Deficiency) 5,420,578.75

Class A-4 Deficiency - Interest  
 (i) Amounts available to make payments pursuant to Section 5.8(a) (vi) and (5,420,578.75 (ii)Current distribution amounts payable pursuant to Section 5.8(a) (vi) and (418,162.13 (iii)Prior month(s) carryover shortfalls 0.00 (iv)Interest on Prior month(s) carryover shortfalls 0.00 (v) Interest on Interest of prior month(s) carryover shortfalls 0.00  
 If (i) is less than sum of (ii) - (v) , there is a Class B Deficiency NO  
 Amount Remaining for Further Distribution/(Deficiency) 5,002,416.62

Class A-1 Deficiency - Principal  
 (i) Amounts available to make payments pursuant to Section 5.8(a) (vii) 5,002,416.62 (ii)Current distribution amounts payable pursuant to Section 5.8(a) (vii) 2,804,351.09 (iii)Prior month(s) carryover shortfalls 0.00  
 Withdrawl from Spread Account to Cover Shortfall 0.00 If (i) is less than sum of (ii) + (iii), there is a Deficiency Claim Amount NO Amount Remaining for Further Distribution/(Deficiency) 2,198,065.53

Class A-2 Deficiency - Principal  
 (i) Amounts available to make payments pursuant to Section 5.8(a) (vii) 2,198,065.53 (ii)Current distribution amounts payable pursuant to Section 5.8(a) (vii) 184,187.25 (iii)Prior month(s) carryover shortfalls 0.00  
 Withdrawl from Spread Account to Cover Shortfall 0.00 If (i) is less than sum of (ii) + (iii), there is a Deficiency Claim Amount NO Amount Remaining for Further Distribution/(Deficiency) 2,013,878.28

Class A-3 Deficiency - Principal  
 (i) Amounts available to make payments pursuant to Section 5.8(a) (vii) 2,013,878.28 (ii)Current distribution amounts payable pursuant to Section 5.8(a) (vii) 0.00 (iii)Prior month(s) carryover shortfalls 0.00  
 Withdrawl from Spread Account to Cover Shortfall 0.00 If (i) is less than sum of (ii) + (iii), there is a Deficiency Claim Amount NO Amount Remaining for Further Distribution/(Deficiency) 2,013,878.28

Class A-4 Deficiency - Principal  
 (i) Amounts available to make payments pursuant to Section 5.8(a) (vii) 2,013,878.28 (ii)Current distribution amounts payable pursuant to Section 5.8(a) (vii) 0.00 (iii)Prior month(s) carryover shortfalls 0.00  
 Withdrawl from Spread Account to Cover Shortfall 0.00 If (i) is less than sum of (ii) + (iii), there is a Deficiency Claim Amount NO Amount Remaining for Further Distribution/(Deficiency) 2,013,878.28

Other Distributions  
 (i) Amounts available to make payments pursuant to Section 5.8(a) (viii) 2,198,065.53  
 (vi)Note Insurer Premium 184,187.25  
 (v) Note Insurer Premium Supplement 0.00  
 Deficiency Amount 0.00 Withdrawl from Spread Account to Cover Deficiency 0.00 If (i) is less than (ii), there is a Deficiency Claim Amount NO Amount Remaining for Further Distribution/(Deficiency) 2,013,878.28

Calculations

Performance Measures

Calculation of Delinquency Ratio (Current Period)  
 Delinquency Amount  
 Receivables more than 30 days delinquent 5,711,000.00  
 Purchased receivables more than 30 days delinquent 207,564.44  
 -----  
 Total 5,918,564.44

Aggregate Gross Principal Balance as of the close of 258,952,548.09 business on the last day of the Collection Period.  
 Delinquency Ratio 2.29%

Calculation of Average Delinquency Ratio  
 Delinquency Ratio for most recent Determination Date 2.29%  
 Delinquency Ratio for second preceding Determination Date 1.10%  
 Delinquency Ratio for third preceding Determination Date 0.00%

Average Delinquency Ratio 1.69% 1.13%

Calculation of Cumulative Default Ratio  
 Default Amount  
 Principal Balance of Previously Defaulted Receivables 0.00  
 Current Period Defaulted Receivables 0.00  
 -----  
 Total 0.00  
 Cumulative Defaulted Receivables 0.00  
 Original Pool Balance 240,339,160.19

Cumulative Default Ratio 0.00%

Calculation of Cumulative Net Loss Ratio  
 Calculation of Net Liquidation Losses  
 Principal Balance plus accrued and unpaid interest of Liquidated Receivables 7,871.40

Cram Down Losses	0.00	
Net Liquidation Proceeds	(6,550.00)	
	-----	
Net Liquidation Losses	1,321.40	
Cumulative Previous Net Losses	0.00	
	-----	
Cumulative Net Losses	1,321.40	
Original Pool Balance	240,339,160.19	
Cumulative Net Loss Ratio	0.00%	
Additional Pool Information:		
Weighted Average Original Term	57.60	
Weighted Average Remaining Term	55.00	
Weighted Average Annual Percentage Rate	20.45%	
Spread Account		
OC Percent		
Aggregate Principal Balance	234,623,252.86	
minus the Securities Balance	225,340,031.06	
	-----	
	9,283,221.80	
divided by the Aggregate Principal Balance	3.96%	
Floor OC Percent		
Aggregate Principal Balance	234,623,252.86	
minus the Securities Balance	225,340,031.06	
	-----	
	9,283,221.80	
divided by the initial Aggregate Principal Balance	240,339,160.19	
	-----	
	3.86%	
Floor Amount		
greater of		
(a)\$100,000		100,000.00
(b)the lesser of		
(i) Securities Balance		225,340,031.06
(ii) the sum of		
(A)2.5% of the sum of		2.50%
(I) initial Aggregate Principal Balance		240,339,160.19
(II) balance of all Subsequent Receivables		0.00
		-----
		6,008,479.00
(B)the product of		
(I) excess of 1% over the Floor OC Percent 0.00% (II)		
initial Aggregate Principal Balance 240,339,160.19		
		-----
		0.00
Floor Amount	6,008,479.00	
Requisite Amount		
the greater of		
(1)the Floor Amount		6,008,479.00
(2)the product of:		
if no Trigger Event, 11%		11.00%
if a Trigger Event, 20%		20.00%
if a Portfolio Performance Event of Default, 30%		30.00%
if an Insurance Agreement Event of Default, unlimited		35.00%
	35.00%	
times the Aggregate Principal Balance	234,623,252.86	
	-----	
	82,118,138.50	
Requisite Amount	82,118,138.50	
Does a Trigger Event exist?		N
Is a Portfolio Performance Test violation continuing? (Y/N)		N
Has an Insurance Agreement Event of Default occurred? (Y/N)		N (a)
Required Spread Account Amount	82,118,138.50	
Beginning of Period Spread Account Balance	19,235,186.04	
Additional Deposit for Subsequent Receivables Transfer	0.00	
Spread Account Deposit (Withdrawal) from Current Distributions	0.00	
Transfer (to) from Cross-Collateralized Spread Accounts	0.00	
Required addition to/(eligible withdrawal from) Spread Account	62,882,952.46	
Earnings on Spread Account Balance	45,562.50	
Amount of Spread Account deposit (withdrawal)	0.00	
Net Spread Account Withdrawal to Seller	0.00	0.00
Ending Spread Account Balance	19,280,748.54	

IN WITNESS WHEREOF, I, James L. Stock, a responsible officer of Consumer Portfolio Services, Inc., have executed this Servicer's Note as of the Determination Date set forth above.

CONSUMER PORTFOLIO SERVICES, INC.

By:

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Name: James L. Stock

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Title: Vice President

(a) Requisite levels for spread accounts reflect insurance defaults on pools 1995-4, 1996-1, FASCO 1996-1, and 1997-1.

