# SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

FORM 8-K

Current Report Pursuant to Section 13 or 15(d) of the Securities Exchange Act of 1934

Date of Report (Date of Earliest Event Reported) March 15, 1996

CONSUMER PORTFOLIO SERVICES, INC. (Exact Name of Registrant as Specified in its Charter)

United States (State or Other Jurisdiction of Incorporation)

333-09343 333-26355 333-25301 333-1548

333-49945 33-0459135 (I.R.S. Employer Identification No.) (Commission File Number)

92618

2 Ada, Irvine, California (Address of Principal Executive Offices) (Zip Code)

(714) 753-6800 (Registrant's Telephone Number, Including Area Code)

Not Applicable (Former Name or Former Address, if Changed Since Last Report)

Item 5. Other Events.

None

Exhibit

Item 7. Financial Statements and Exhibits.

(c) Exhibits.

No.	Document Description
20.1	Monthly Servicing Report for the June 1996 collection period for FASCO Auto Trust 1996-1
20.2	Monthly Servicing Report for the July 1996 collection period for FASCO Auto Trust 1996-1
20.3	Monthly Servicing Report for the August 1996 collection period for FASCO Auto Trust 1996-1
20.4	Monthly Servicing Report for the September 1996 collection period for FASCO Auto Trust 1996-1 and CPS Auto Grantor Trust 1996-2
20.5	Monthly Servicing Report for the October 1996 collection period for FASCO Auto Trust 1996- 1 and CPS Auto Grantor Trust 1996-2
20.6	Monthly Servicing Report for the November 1996 collection period for FASCO Auto Trust 1996-1 and CPS Auto Grantor Trust 1996-2
20.7	Monthly Servicing Report for the December 1996 collection period for FASCO Auto Trust 1996-1, CPS Auto Grantor Trust 1996-2 and CPS Auto Grantor Trust 1996-3
20.8	Monthly Servicing Report for the January 1997 collection period for FASCO Auto Trust 1996- 1, CPS Auto Grantor Trust 1996-2 and CPS Auto Grantor Trust 1996-3

20.9 Monthly Servicing Report for the February 1997 collection period for FASCO Auto Trust 1996-1, CPS Auto Grantor Trust 1996-2 and CPS Auto Grantor Trust 1996-3 20.10 Monthly Servicing Report for the March 1997 collection period for FASCO Auto Trust 1996-1, CPS Auto Grantor Trust 1996-2, CPS Auto Grantor Trust 1996-3 and CPS Auto Grantor Trust 1997-1 20.11 Monthly Servicing Report for the April 1997 collection period for FASCO Auto Trust 1996-1, CPS Auto Grantor Trust 1996-2, CPS Auto Grantor Trust 1996-3 and CPS Auto Grantor Trust 1997-1 20.12 Monthly Servicing Report for the May 1997 collection period for FASCO Auto Trust 1996-1, CPS Auto Grantor Trust 1996-2, CPS Auto Grantor Trust 1996-3, CPS Auto Grantor Trust 1997-1 and CPS Auto Grantor Trust 1997-2 20.13 Monthly Servicing Report for the June 1997 collection period for FASCO Auto Trust 1996-1, CPS Auto Grantor Trust 1996-2, CPS Auto Grantor Trust 1996-3, CPS Auto Grantor Trust 1997-1 and CPS Auto Grantor Trust 1997-2 20.14 Monthly Servicing Report for the July 1997 collection period for FASCO Auto Trust 1996-1, CPS Auto Grantor Trust 1996-2, CPS Auto Grantor Trust 1996-3, CPS Auto Grantor Trust 1997-1 and CPS Auto Grantor Trust 1997-2 20.15 Monthly Servicing Report for the August 1997 collection period for FASCO Auto Trust 1996- 1, CPS Auto Grantor Trust 1996-2, CPS Auto Grantor Trust 1996-3, CPS Auto Grantor Trust 1997-1, CPS Auto Grantor Trust 1997-2 and CPS Auto Receivables Trust 1997-3 20.16 Monthly Servicing Report for the September 1997 collection period for FASCO Auto Trust 1996-1, CPS Auto Grantor Trust 1996-2, CPS Auto Grantor Trust 1996-3, CPS Auto Grantor Trust 1997-1, CPS Auto Grantor Trust 1997-2 and CPS Auto Receivables Trust 1997-3 Monthly Servicing Report for the October 1997 collection period for FASCO Auto Trust 1996- 1, CPS Auto Grantor Trust 1996-2, CPS Auto Grantor Trust 1996-3, CPS Auto Grantor Trust 1997-1, CPS Auto Grantor Trust 1997-2, CPS Auto Receivables Trust 1997-3 and 20.17 CPS Auto Receivables Trust 1997-4

- 20.18 Monthly Servicing Report for the November 1997 collection period for FASCO Auto Trust 1996-1, CPS Auto Grantor Trust 1996-2, CPS Auto Grantor Trust 1996-3, CPS Auto Grantor Trust 1997-1, CPS Auto Grantor Trust 1997-2, CPS Auto Receivables Trust 1997-3, CPS Auto Receivables Trust 1997-4 and CPS Auto Receivables Trust 1997-5
- 20.19 Monthly Servicing Report for the December 1997 collection period for FASCO Auto Trust 1996-1, CPS Auto Grantor Trust 1996-2, CPS Auto Grantor Trust 1996-3, CPS Auto Grantor Trust 1997-1, CPS Auto Grantor Trust 1997-2, CPS Auto Receivables Trust 1997-3, CPS Auto Receivables Trust 1997-4 and CPS Auto Receivables Trust 1997-5
- 20.20 Monthly Servicing Report for the January 1998 collection period for FASCO Auto Trust 1996- 1, CPS Auto Grantor Trust 1996-2, CPS Auto Grantor Trust 1996-3, CPS Auto Grantor Trust 1997-1, CPS Auto Grantor Trust 1997-2, CPS Auto Receivables Trust 1997-3, CPS Auto Receivables Trust 1997-4 and CPS Auto Receivables Trust 1997-5
- 20.21 Monthly Servicing Report for the February 1998 collection period for FASCO Auto Trust 1996-1, CPS Auto Grantor Trust 1996-2, CPS Auto Grantor Trust 1996-3, CPS Auto Grantor Trust 1997-1, CPS Auto Grantor Trust 1997-2, CPS Auto Receivables Trust 1997-3, CPS Auto Receivables Trust 1997-4 and CPS Auto Receivables Trust 1997-5
- 20.22 Monthly Servicing Report for the March 1998 collection period for FASCO Auto Trust 1996-1, CPS Auto Grantor Trust 1996-2, CPS Auto Grantor Trust 1996-3, CPS Auto Grantor Trust 1997-1, CPS Auto Grantor Trust 1997-2, CPS Auto Receivables Trust 1997-3, CPS Auto Receivables Trust 1997-5 and CPS Auto Grantor Trust 1998-1.
- 20.23 Monthly Servicing Report for the April 1998 collection period for FASCO Auto Trust 1996-1, CPS Auto Grantor Trust 1996-2, CPS Auto Grantor Trust 1996-3, CPS Auto Grantor Trust 1997-1, CPS Auto Grantor Trust 1997-2, CPS Auto Receivables Trust 1997-3, CPS Auto Receivables Trust 1997-5 and CPS Auto Grantor Trust 1998-1
- 20.24 Monthly Servicing Report for the May 1998 collection period for FASCO Auto Trust 1996-1, CPS Auto Grantor Trust 1996-2, CPS Auto Grantor Trust 1997-1, CPS Auto Grantor Trust 1997-2, CPS Auto Grantor Trust 1997-3, CPS Auto Receivables Trust 1997-4, CPS Auto Receivables Trust 1997-5, CPS Auto Grantor Trust 1998-1 and CPS Auto Grantor Trust 1998-2
- 20.25 Monthly Servicing Report for the June 1998 collection period for FASCO Auto Trust 1996-1, CPS Auto Grantor Trust 1996-2, CPS Auto Grantor Trust 1996-3, CPS Auto Grantor Trust 1997-1, CPS Auto Grantor Trust 1997-2, CPS Auto Receivables Trust 1997-3, CPS Auto Receivables Trust 1997-5, CPS Auto Grantor Trust 1998-1 and CPS Auto Grantor Trust 1998-2
- 20.26 Monthly Servicing Report for the July 1998 collection period for FASCO Auto Trust 1996-1, CPS Auto Grantor Trust 1996-2, CPS Auto Grantor Trust 1996-3, CPS Auto Grantor Trust 1997-1, CPS Auto Grantor Trust 1997-2, CPS Auto Receivables Trust 1997-3, CPS Auto Receivables Trust 1997-5, CPS Auto Grantor Trust 1998-1, CPS Auto Grantor Trust 1998-2 and CPS Auto Receivables Trust 1998-3
- 20.27 Monthly Servicing Report for the August 1998 collection period for FASCO Auto Trust 1996- 1, CPS Auto Grantor Trust 1996-2, CPS Auto Grantor Trust 1996-3, CPS Auto Grantor Trust 1997-1, CPS Auto Grantor Trust 1997-2, CPS Auto Receivables Trust 1997-3, CPS Auto Receivables Trust 1997-4, CPS Auto Receivables Trust 1997-5, CPS Auto Grantor Trust 1998- 1, CPS Auto Grantor Trust 1998-2 and CPS Auto Receivables Trust 1998-3

# SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

CONSUMER PORTFOLIO SERVICES, INC. (Registrant)

Dated: September 29, 1998 By: /s/ Jeffrey P. Fritz

By: /s/ Jeffrey P. Fritz Name: Jeffrey P. Fritz Title: Chief Financial Officer

# INDEX TO EXHIBITS

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- 20.18 Monthly Servicing Report for the November 1997 collection period for FASCO Auto Trust 1996-1, CPS Auto Grantor Trust 1996-2, CPS Auto Grantor Trust 1996-3, CPS Auto Grantor Trust 1997-1, CPS Auto Grantor Trust 1997-2, CPS Auto Receivables Trust 1997-3, CPS Auto Receivables Trust 1997-4 and CPS Auto Receivables Trust 1997-5
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20.27

### Monthly Certificateholder Statement FASCO Auto Trust 1996-1 6.65% Class A Asset-Backed Certificates 10.00% Class B Asset-Backed Certificates

Distribution Date 7/15/96 Collection Period 6/96

Under the Pooling and Servicing Agreement dated as of June 28, 1996 (the "Agreement") by and among Financial Asset Securities Corp., Consumer Portfolio Services, Inc. as Servicer, and Norwest Bank Minnesota, National Association, as Trustee and as Collateral Agent, the Servicer is required to prepare certain information each month regarding current distributions to Certificateholders and the performance of the Trust during the previous month. The information which is required to be prepared with respect to the Distribution Date and Collection Period listed above is set forth below.

Certain of the information is presented on the basis of an original principal amount of \$1,000 per Certificate, and certain other information is presented based upon the aggregate amounts for the Trust as a whole.

Α.	Infor	mation	Regarding	the	Current	Monthly	Distribution:
	1	Certit	ficates.				

A. I	nformation Regarding the Current Monthly Distribution: Certificates.	
(a)	The aggregate amount of the distribution to Class A Certificateholders on the Distribution Date set forth above	\$847,465.59
(b)	The amount of the distribution set forth in paragraph A.1. (a) above in respect of interest	\$468,025.41
(c)	The amount of the distribution set forth in in paragraph A.1. (a) above in respect of principal	\$379,440.18
(d)	The amount of the distribution set forth in paragraph A.1. (a) above, per \$1,000 interest	\$10.03
(e)	The amount of the distribution set forth in paragraph A.1. (b) above, per \$1,000 interest	\$5.54
(f)	The amount of the distribution set forth in paragraph A.1. (c) above, per \$1,000 interest	\$4.49
(g)	The aggregate amount of the distribution to Cl Certificateholders on the Distribution Date set forth (given to the Collateral Agent for deposit into the Account)	above
(h)	The amount of the distribution set forth in paragraph A.1. (g) above in respect of interest	\$37,041.98
(i)	The amount of the distribution set forth in in paragraph A.1. (g) above in respect of principal	\$19,970.54
(j)	Scheduled Payments due in such Collection Period	\$2,613,489.98
(k)	Scheduled Payments collected in such Collection Period	\$959,807.37
B. I	nformation Regarding the Performance of the Trust. Pool Balance and Certificate Balances	
(a)	The aggregate Principal Balance of the Receivables as of the close of business on the last day of the preceding Collection Period	\$88,900,750.37
(b)	The Class A Certificates Balance as of the close of business on the last day set forth above, after giving effect to payments allocated to principal in paragraph A.1.(c) above	\$84,076,272.67
(c)	The Class A Certificates Balance as of the close of business on the last day set forth above, after giving effect to payments allocated to principal in paragraph A.1.(c) above	\$4,425,066.98
(d)	The Pool factor as of the close of business on the last day set forth above	0.9955072
2	Servicing Fee and Purchased Receivables.	
(a)	The aggregate amount of the Servicing Fee (exclusive of the Standby Fee paid to the Standby Servicer) paid to the Servicer with respect to the Collection Period set forth above	\$87,524.27
(b)	The aggregate amount of the Standby Fee paid to the Standby Servicer with respect to the Collection Period set forth above.	\$3,358.47
(c)	The amount of the payment set forth in paragraph B.2. (a) above per \$1.000 interest	\$1.04

paragraph B.2. (a) above per \$1,000 interest The amount of the payment set forth in paragraph B.2. (b) above per \$1,000 interest

(d)

\$0.04

(e)		The amount of any unpaid Servicing Fee	\$0.00
(f)		The change in the amount of any unpaid Servicing Fee from the prior Distribution Date	\$0.00
		The number and aggregate Purchase Amount of Receivables that became Purchased Receivables during the related Collection	· !
		Period Number	3
	2	Aggregate Purchase Amount	\$36,536.53
(2)	3	Payment Shortfalls.  The amount of the Class A Interest Carryover shortfall	
(a)		The amount of the Class A Interest Carryover shortfall after giving effect to the payments set forth in paragraph A.1. (b) above	\$0.00
(b)		The amount of the Class A Principal Carryover Shortfall after giving effect to the payment set forth in paragraph A.1. (c) above	L \$0.00
(c)		The amount of the Class B Interest Carryover shortfall after giving effect to the payments set forth in paragraph A.1. (h) above	\$0.00
(d)		The amount of the Class B Principal Carryover Shortfall after giving effect to the payment set forth in paragraph A.1. (i) above	L \$0.00
	4	Payahead Account.	
(a)		The aggregate Payahead Balance on the prior Distribution Date	\$38,454.00
(b)		Distributions (to) from Collection Account (for Payaheads	(\$12,022.23)
(c)		Interest earned on Payahead Balances	\$0.00
(d)		Ending Payahead Account Balance	\$26,431.77
	5	Spread Account.	
(a)			e
(b)		The change in the spread account on the Distribution Date set forth above	\$33,113.69
	6	Policy	
(a)		The amount paid to the Certificateholders under the Policy for such Distribution Date	\$0.00
(b)		The amount distributable to the Certificate Insurer on such Distribution Date	\$13,895.94
	7	Losses and Delinquencies.	
(a)		The aggregate amount of Realized Losses on the Distribution Date set forth above	\$0.00
(b)		The change in the aggregate amount of Realized Losses from the prior Distribution Date	\$0.00
(c)		The number of Receivables and the aggregate gross amount scheduled to be paid, including unearned finance and other charges, for which Obligors are delinquent between 31 and 55 days	-
		Number	77 L,045,000.00
(d)		The number of Receivables and the aggregate gross amount scheduled to be paid, including unearned finance and other charges, for which Obligors are delinquent 60 days or more Number	0
		Aggregate Gross Amount	\$0.00
(0)	8	Performance Triggers  Delinguency Patio	G 00%
(a)		Delinquency Ratio	0.99%
(b)		Average Default Pate	0.99%
(c)		Average Loss Ratio	0.00%
(d)		Average Loss Ratio  Is a Portfolio Performance Test violation continuing?	0.00% No
(e) (f)		Has an Insurance Agreement Event of Default occurred?	NO No
	Auto	Grantor Trust 1995-4	NO
5. 0		e e e e e e e e e e e e e e e e e e e	

Is there a Deficiency Claim Amount?		NO
Deficiency Claim Amount		0.00
Is there a Class B Deficiency? Class B Deficiency Cash Available this month to cover Class B Defici	ency	NO 0.00 0.00
Inputs Gross Collection Proceeds: Lock Box NSF Items: Transfers from (to) Payahead Account: Collection Account Interest Payahead Account Interest Total Collection Proceeds: For Distribution Date: For Determination Date: For Collection Period: Collateral Activity Information		1,033,876.71 (2,269.04) 12,022.23 0.00 0.00 1,043,629.90 7/15/96 7/8/96 6/96
•		
Principal Beginning Principal Balance Principal portion of payments collected (non-prepayments) Prepayments in full allocable to principal Collections allocable to principal	88,900,750.37 362,874.19	315,588.19 47,286.00
Partial prepayments relating to various contracts or policies	0.00	1
Liquidation Proceeds allocable to principal Purchase Amounts allocable to principal	0.00 36,536.53	) ;
Total Principal	399,410.72	!
Realized Losses Cram Down Losses	0.00 0.00	
Ending Principal Balance	88,501,339.65	i
Interest Collections allocable to interest Liquidation Proceeds allocable to interest Purchase Amounts allocable to interest Recoveries from Liquidated Receivables from prior periods	644,219.18 0.00 0.00	) 
Total Interest	644,219.18	
10002 2.100, 000	0 , 220 . 20	
	84,455,712.85 4,445,037.52	
Miscellaneous Balances Beginning of Period Spread Account Balance Additional Servicing Fee Amounts (late fees, prepayment charges, etc.) Aggregate Payahead Balance Aggregate Payahead Balance for preceding Distribution Date Interest Earned on Payahead Balances Scheduled Payments due in Collection Period Scheduled Payments collected in Collection Period Aggregate Amount of Realized Losses for preceding Distribution Date	3,111,526.26 3,562.45 26,431.77 38,454.06 0.06 2,613,489.98 959,807.37	
Miscellaneous Current Expenses Trustee's out-of-pocket expenses Collateral Agent's expenses Transition Expenses to Standby Servicer Transition Expenses to successor Servicer Other Reimbursement Obligations to Certificate Insurer (non-Premium)	0.00 0.00 0.00 0.00	
Miscellaneous Unpaid Amounts from Prior Collection Per Unpaid Standby Fee from prior Collection Periods Unpaid Servicing Fee from prior Collection Periods Unpaid Trustee Fee from prior Collection Periods Unpaid Trustee's out-of-pocket expenses from prior Collection Periods Unpaid Collateral Agent Fee from prior Collection Periods Unpaid Collateral Agent Expenses from prior Collection Periods Unpaid Collateral Agent Expenses from prior Collection Periods	iods 0.06 0.06 0.06 0.06 0.06	
	Ag	gregate Gross
		Amount

31 - 59 days delinquent 60+ days delinquent

Aggregate Purchase Amt of Receivables

# of Receivables 3 36,536.53

### Information for Portfolio Performance Tests

Principal Balance of all Receivables delinquent more than 30 days as of the close of business on the last day of the related Collection Period.

1,045,000.00

36,536.53

Principal Balance of all Receivables that became Purchased Receivables as of the close of business on the last day of the related Collection Period and that were delinquent 30 days or more.

Principal Balance of all Receivables

that became Defaulted Receivables during the related Collection Period.

0.00

Delinquency Ratio for second preceding Determination Date 0.00% Delinquency Ratio for third preceding Determination Date 0.00%

0.00% 0.00%

Default Rate for third preceding Determination Date Net Loss Ratio for second preceding Determination Date

Default Rate for second preceding Determination Date

0.00%

Net Loss Ratio for third preceding Determination Date

0.00%

Is a Portfolio Performance Test violation continuing? (Y/N) N Has an Insurance Agreement Event of Default occurred? (Y/N) Ν

### Calculations

Total Distribution Amount All collections on receivables (incl. amts from payahead, excl. amounts deposited into payahead) 1,007,093.37 Liquidation Proceeds 0.00 Recoveries 0.00 Purchase Amounts 36,536.53 Certificate Insurer Optional Deposit pursuant to Section 4.11(iii) 0.00 Investment earnings from Collection Account 0.00 Investment earnings from Payahead Account 0.00 Total Distribution Amount 1,043,629.90

Distributable Amount Principal Distributable Amount

Principal portion of payments 315,588.19 collected (non-prepayments) Prepayments in full allocable to principal Principal Balance of Liquidated Receivables 47,286.00 0.00 Purchase Amounts allocable to principal 36,536.53 Cram Down Losses 0.00

Principal Distributable Amount 399,410.72

Class A Principal Distributable Amount Principal Distributable Amount 399,410.72 Times Class A Percentage (95%) 95% 379,440,18

Certificate Insurer Optional Deposit: Class A Prin Distributable Amt. 0.00

Class A Principal Distributable Amount 379,440.18

Class A Interest Distributable Amount Beginning of Period Principal Balance of the Certificates 84,455,712.85 Multiplied by Certificate Pass-Through Rate 6.65%

Multiplied by 30/360, or for the first Distribution Date, by 17/360 0.0833333 Class A Interest Distributable Amount 468,025.41

Class B Principal Distributable Amount Principal Distributable Amount 399,410.72 Times Class B Percentage (5%) 5%

Class B Principal Distributable Amount 19,970.54 Class B Interest Distributable Amount

Beginning of Period Principal Balance of the Certificates 4,445,037.52 Multiplied by Certificate Pass-Through Rate 10.00%

Multiplied by 30/360, or for the first Distribution Date, by 17/360  Class B Coupon Interest Amount	0.0833333  37,041.98
Carryover Shortfalls from Prior Periods Class B Principal Carryover Shortfall from previous period Interest on Class B Principal Carryover Shortfall	0.00 0.00 
Class B Interest Carryover Shortfall from previous period Interest on Class B Interest Carryover Shortfall	0.00 0.00 
Class A Principal Carryover Shortfall from previous period Interest on Class A Principal Carryover Shortfall	0.00 0.00 
Class A Interest Carryover Shortfall from previous period Interest on Class A Interest Carryover Shortfall	0.00  0.00

# Calculations

Distributions (Pursuant to Section 4.6(c) of the Pooling and Servicing Agreement):

		Use 	Source	act distribute	d Source
(i)	Standby Fee	3,358.47	1,043,629.90	3,358.47	1,043,629.90
,	Servicing Fee (2.0%)	83,961.82	1,040,271.43	83,961.82	0.00
	Additional Servicing Fee Amounts (late fees, prepayment charges, etc.)	3,562.45	956,309.61	3,562.45	0.00
	Unpaid Standby Fee from prior Collection Periods	0.00	952,747.16	0.00	
	Unpaid Servicing Fee from prior Collection Periods	0.00	952,747.16	0.00	
(ii)	Transition Expenses to Standby Servicer	0.00	952,747.16	0.00	
(iii)	Trustee Fee	629.71	952,747.16	629.71	
, ,	Trustee's out-of-pocket expenses	0.00	952,117.45	0.00	
	Unpaid Trustee Fee from prior Collection Periods	0.00	952,117.45	0.00	
	Unpaid Trustee's out-of-pocket expenses from prior	0.00	952,117.45	0.00	
	Collection Periods				
(iv)	Collateral Agent Fee	629.71	952,117.45	629.71	
	Collateral Agent Expenses	0.00	951,487.74	0.00	
	Unpaid Collateral Agent Fee from prior	0.00	951,487.74	0.00	
	Collection Periods				
	Unpaid Collateral Agent Expenses from prior	0.00	951,487.74	0.00	
	Collection Periods				
(v)	Class A Interest Distributable Amount	468,025.41	951,487.74	468,025.41	
	Class A Interest Carryover Shortfall	0.00	483,462.33	0.00	
(vi)	Class B Coupon Interest	37,041.98	483,462.33	37,041.98	
	Class B Carryover Interest	0.00	446,420.35	0.00	
(vii)	Class A Principal Distributable Amount	379,440.18	446,420.35	379,440.18	664,189.72
	Class A Principal Carryover Shortfall	0.00	66,980.17	0.00	664,189.72
(viii)	Certificate Insurer Premium	13,895.94	66,980.17	13,895.94	
	Certificate Insurer Premium Supplement	0.00	53,084.23	0.00	
	Other Reimbursement Obligations to Certificate Insurer	0.00	53,084.23	0.00	
(ix)	Transition Expenses to successor Servicer	0.00	53,084.23	0.00	
(x)	Class B Principal Distributable Amount - Unadjusted	19,970.54	53,084.23	19,970.54	
	Current Month Class B Principal Carryover Shortfall	0.00	33,113.69	0.00	
	Class B Principal Carryover Shortfall - Previous Month(s)	0.00	33,113.69	0.00	
	Adjusted Class B Principal Distributable Amount	19,970.54	33,113.69	19,970.54	
(xi)	Remaining amounts to Collateral Agent for deposit	33,113.69	13,143.15	13,143.15	
	in Spread Account		0.00		

Certificate Balance Class A Beginning of Period Principal Balance Class A Principal Distributions Class A End of Period Principal Balance	84,455,712.85 379,440.18 84,076,272.67
Class B Beginning of Period Principal Balance	4,445,037.52
Class B Principal Distributable Amount	19,970.54
Class B End of Period Principal Balance	4,425,066.98

Carryover Shortfalls After Current Distributions
Class B principal Carrryover Shortfall
the excess if any, of
the sum of
Class B Principal Distributable Amount
Class B Principal Carryover Shortfall

19,970.54 0.00

over

amount actually distributed as principal	19,970.54	
	0.00	
Class B Interest Carrryover Shortfall the excess if any, of		
the sum of Class B Coupon Interest Amount Class B Interest Carryover Shortfall	37,041.98 0.00	
over amount actually distributed as interest	37,041.98	
,	0.00	
Class A principal Carrryover Shortfall the excess if any, of the sum of	0.00	
Class A Principal Distributable Amount Class A Principal Carryover Shortfall	379,440.18 0.00	
over amount actually distributed as principal	379,440.18	
Class A Interest Carrryover Shortfall	0.00	
the excess if any, of the sum of		
Class A Interest Distributable Amount Class A Interest Carryover Shortfall over	468,025.41 0.00	
amount actually distributed as interest	468,025.41	
	0.00	
Deficiency Claim Amount	1 040 000 00	
<ul><li>(i) Total Distribution Amount</li><li>(ii) Amounts payable pursuant to</li></ul>	1,043,629.90	
Section 4.6(c) (i) - (ix) If (i) is less than (ii),	990,545.67	
there is a Deficiency Claim Amount Deficiency Claim Amount	NO 0.00	
Class B Deficiency		
<ul><li>(i) Amounts available to make payments pursuant to Section 4.6(c) (vi) and (x)</li></ul>	57,012.52	
(ii) Amounts payable pursuant to Section 4.6( (vi) and (x)		
If (i) is less than (ii), there is a	NO	
Class B Deficiency Class B Deficiency	0.00	
Calculations Performance Measures Calculation of Delinquency Ratio (Current Period) Delinquency Amount Receivables more than 30 days delinquent Purchased receivables more than 30 days delinquent Total	36,536.53	
	1,081,536.53	
Aggregate Gross Principal Balance as of the close of		
business on the last day of the Collection Period. Delinquency Ratio	109,292,965.52 0.99%	
Calculation of Average Delinquency Ratio		
Delinquency Ratio for most recent Determination Delinquency Ratio for second		
preceding Determination Date Delinquency Ratio for third preceding	0.00%	
Determination Date	0.00%	
Average Delinquency Ratio	0.99%	0.33%
Calculation of Default Rate (Current Period) Default Amount		
Principal Balance of Defaulted Receivables	0.00	
Total	0.00	
Calculation of Average Principal Balance Aggregate Principal Balance at end of		
related Collection Pd. Aggregate Prin. Bal. at end of 2nd	88,501,339.65	
preceding Collection Pd.	88,900,750.37	
	88,701,045.01	
Default Rate	0.00%	
Calculation of Average Default Rate		
Default Rate for most recent Determination Dat Default Rate for second preceding Determinatio	n Date 0.00%	
Default Rate for third preceding Determination		
Average Default Rate	0.00%	
Calculation of Net Loss Ratio (Current Determinati	on Date)	

Calculation of Net Liquidation Losses Principal Balance plus accrued and unpaid interest of Liquidated Receivables	0.00
Cram Down Losses Net Liquidation Proceeds	0.00 0.00
Net Liquidation Losses	0.00
Calculation of Average Principal Balance Aggregate Principal Balance at end of related Collection Pd. Aggregate Prin. Bal. at end of	88,501,339.65
2nd preceding Collection Pd.	88,900,750.37
Average Principal Balance	88,701,045.01
Net Loss Ratio	0.00%
Calculations	
Calculation of Average Loss Ratio Net Loss Ratio for most recent Determination Dat Net Loss Ratio for second preceding Determinatio Net Loss Ratio for third preceding Determination	n Date 0.00%
Average Loss Ratio	0.00%
Spread Account Spread Account Cap 12.75% of Outstanding Certificate Balance 15% of Outstanding Certificate Balance Is a Portfolio Performance Test violation continuing? (Y/N) Has an Insurance Agreement Event of Default occurred? (Y/N)	11,283,920.81 13,275,200.95 N
Spread Account Cap 12.75% of Outstanding Certificate Balance 15% of Outstanding Certificate Balance Is a Portfolio Performance Test violation continuing? (Y/N) Has an Insurance Agreement Event of	13,275,200.95 N
Spread Account Cap 12.75% of Outstanding Certificate Balance 15% of Outstanding Certificate Balance Is a Portfolio Performance Test violation continuing? (Y/N) Has an Insurance Agreement Event of Default occurred? (Y/N)	13,275,200.95  N  N  11,283,920.81  3,111,526.26 88,501,339.65 100,000.00
Spread Account Cap 12.75% of Outstanding Certificate Balance 15% of Outstanding Certificate Balance Is a Portfolio Performance Test violation continuing? (Y/N) Has an Insurance Agreement Event of Default occurred? (Y/N)  Cap Amount  Spread Account Floor 3.5% of the Initial Certificate Balance Outstanding Certificate Balance	13,275,200.95 N N 11,283,920.81 3,111,526.26 88,501,339.65
Spread Account Cap 12.75% of Outstanding Certificate Balance 15% of Outstanding Certificate Balance Is a Portfolio Performance Test violation continuing? (Y/N) Has an Insurance Agreement Event of Default occurred? (Y/N)  Cap Amount  Spread Account Floor 3.5% of the Initial Certificate Balance Outstanding Certificate Balance Minimum Floor	13,275,200.95  N  N  11,283,920.81  3,111,526.26 88,501,339.65 100,000.00

IN WITNESS WHEREOF, I, Jeffrey P. Fritz, a responsible officer of Consumer Portfolio Services, Inc.. have executed this Servicer's Certificate as of the Determination Date set forth above.

CONSUMER PORTFOLIO SERVICES, INC.

By:	
Name:	Jeffrey P. Fritz
Title:	Senior Vice President - Chief Financial Officer

### Monthly Certificateholder Statement FASCO Auto Trust 1996-1 6.65% Class A Asset-Backed Certificates 10.00% Class B Asset-Backed Certificates

Distribution Date 8/15/96 Collection Period 7/96

Under the Pooling and Servicing Agreement dated as of June 28, 1996 (the "Agreement") by and among Financial Asset Securities Corp., Consumer Portfolio Services, Inc. as Servicer, and Norwest Bank Minnesota, National Association, as Trustee and as Collateral Agent, the Servicer is required to prepare certain information each month regarding current distributions to Certificateholders and the performance of the Trust during the previous month. The information which is required to be prepared with respect to the Distribution Date and Collection Period listed above is set forth below.

Certain of the information is presented on the basis of an original principal amount of \$1,000 per Certificate, and certain other information is presented based upon the aggregate amounts for the Trust as a whole.

Α.	Information Regarding the Current Monthly Distribution:	
	1 Certificates.	
(a)	The aggregate amount of the distribution to Class A Certificateholders on the Distribution Date set forth above	\$1,698,822.40
(b)	The amount of the distribution set forth in paragraph A.1. (a) above in respect of interest	\$465,922.68
(c)	The amount of the distribution set forth in in paragraph A.1. (a) above in respect of principal	\$1,232,899.72
(d)	The amount of the distribution set forth in paragraph A.1. (a) above, per \$1,000 interest	\$20.11
(e)	The amount of the distribution set forth in paragraph A.1. (b) above, per \$1,000 interest	\$5.52
(f)	The amount of the distribution set forth in paragraph A.1. (c) above, per \$1,000 interest	\$14.60
(g)	The aggregate amount of the distribution to Class B Certificateholders on the Distribution Date set forth above (given to the Collateral Agent for deposit into the Spread Account)	\$101,765.02
(h)	The amount of the distribution set forth in paragraph A.1. (g) above in respect of interest	\$36,875.56
(i)	The amount of the distribution set forth in in paragraph A.1. (g) above in respect of principal	\$64,889.46
(j)	Scheduled Payments due in such Collection Period	\$2,613,489.98
(k)	Scheduled Payments collected in such Collection Period	\$2,615,686.00
В.	Information Regarding the Performance of the Trust.	

# Pool Balance and Certificate Balances

(a)	The aggregate Principal Balance of the		
	Receivables as of the close of business		
	on the last day of the preceding Collection	Period	\$88.501.339.65

(b)	The Class A Certificates Balance as of the close of business on the last day set forth	
	above, after giving effect to	
	payments allocated to principal in	
	paragraph A.1.(c) above	\$82,843,372.95

The Class A Certificates Balance as of	
the close of business on the last day set	
forth above, after giving effect to	
payments allocated to principal	
in paragraph A.1.(c) above	\$4,360,177.52
	the close of business on the last day set forth above, after giving effect to payments allocated to principal

(d)	The Pool factor as of the close of business	
	on the last day set forth above	0.9809090

### 2 Servicing Fee and Purchased Receivables.

(a)	The aggregate amount of the Servicing Fee	
	(exclusive of the Standby Fee paid to the	
	Standby Servicer) paid to the Servicer with	
	respect to the Collection Period set forth above	\$158,610.35

(b)	The aggregate amount of the Standby Fee	
	paid to the Standby Servicer with respect to the	
	Collection Period set forth above.	\$5,900.09

(c)	The amount of the payment set forth in	
	paragraph B.2. (a) above per \$1,000 interest	\$1.88

(d)		The amount of the payment set forth in paragraph B.2. (b) above per \$1,000 interest	\$0.07
(e)		The amount of any unpaid Servicing Fee	\$0.00
(f)		The change in the amount of any unpaid Servicing Fee from the prior Distribution Date	\$0.00
		The number and aggregate Purchase Amount of Receivables	
		became Purchased Receivables during the related Collect Period Number	ction 5
		Aggregate Purchase Amount	\$72,982.11
	3	Payment Shortfalls.	
(a)		The amount of the Class A Interest Carryover shortfall after giving effect to the payments set forth in paragraph A.1. (b) above	\$0.00
(b)		The amount of the Class A Principal Carryover Short after giving effect to the payment set forth in paragraph A.1. (c) above	fall \$0.00
(c)		The amount of the Class B Interest Carryover shortfall a giving effect to the payments set forth in paragraph A.1. (h) above	after \$0.00
(d)		The amount of the Class B Principal Carryover Short after giving effect to the payment set forth in	
		paragraph A.1. (i) above	\$0.00
	4	Payahead Account.	
(a)		The aggregate Payahead Balance on the prior Distribution Date	\$26,431.77
(b)		Distributions (to) from Collection Account for Payaheads	\$20,310.13
(c)		Interest earned on Payahead Balances	\$133.79
(d)		Ending Payahead Account Balance	\$46,875.69
	5	Spread Account.	
(a)		The Specified Spread Account Balance with respect to Distribution Date and the Spread Account Balance or Distribution Date set forth above, after giving effect distributions made on such Distribution Date  Specified Spread Account Balance	n the
(h)		Spread Account Balance	\$4,110,097.98
(b)		The change in the spread account on the Distribution Date set forth above	\$965,458.03
	6	Policy	
(a)		The amount paid to the Certificateholders under the Policy for such Distribution Date	\$0.00
(b)		The amount distributable to the Certificate Insurer on such Distribution Date	\$24,162.65
	7	Losses and Delinquencies.	
(a)		The aggregate amount of Realized Losses on the Distribution Date set forth above	\$0.00
(b)		The change in the aggregate amount of Realized Losses from the prior Distribution Date	\$0.00
(c)		The number of Receivables and the aggregate gross an scheduled to be paid, including unearned finance and charges, for which Obligors are delinquent between 31 ardays	other
		Aggregate Gross Amount	\$3,090,000.00
(d)		The number of Receivables and the aggregate gross an scheduled to be paid, including unearned finance and c charges, for which Obligors are delinquent 60 days or mo Number	other
		Aggregate Gross Amount	\$283,000.00
	8	Performance Triggers (a) Delinquency Ratio	3.21%
		(b) Average Delinquency Ratio	2.10%
		(c) Average Default Rate	0.67%
		(d) Average Loss Ratio	0.00%
		(e) Is a Portfolio Performance Test violation cor	ntinuing? No

Is there a Deficiency Claim Amount? Deficiency Claim Amount		NO 0.00	
Is there a Class B Deficiency? Class B Deficiency Cash Available this month to cover	Class B Deficiency	NO 0.00 0.00	
Inputs Gross Collection Proceeds: Lock Box NSF Items: Transfers from (to) Payahead Account Collection Account Interest Payahead Account Interest Total Collection Proceeds: For Distribution Date: For Determination Date: For Collection Period:	nt:	3,042,591.67 (82,735.43) (20,310.13) 6,764.80 133.79 2,946,444.70 8/15/96 8/8/96 7/96	
Collateral Activity Information Principal Beginning Principal Balance Principal	portion of payments collect	ted (non-prepayments)	88,501,339.65
Prepayment Collections alloc Partial prepaymen Liquidation Proce	s in full allocable to prim	ncipal	1,224,807.07 0.00 0.00 72,982.11
Total Principal	л		1,297,789.18
·			
Realized Losses Cram Down Losses			0.00 0.00
Ending Principal Balance			87,203,550.47
Purchase Amounts	able to interest eds allocable to interest allocable to interest iquidated Receivables from	nrior neriods	1,641,756.93 0.00 0.00 0.00
Total Interest	<b>4</b>	, , , , , , , , , , , , , , , , , , , ,	1,641,756.93
Certificate Information Beginning of Period Class A Princ Beginning of Period Class B Princ			84,076,272.67 4,425,066.98
Miscellaneous Balances  Beginning of Period Spread Accoun Additional Servicing Fee Amounts Aggregate Payahead Balance Aggregate Payahead Balance for pr Interest Earned on Payahead Balan Scheduled Payments due in Collect Scheduled Payments collected in C Aggregate Amount of Realized Loss	(late fees,prepayment charge eceding Distribution Date ces ion Period ollection Period	,	3,144,639.95 11,108.12 46,741.90 26,431.77 133.79 2,613,489.98 2,615,686.00 0.00
Miscellaneous Current Expenses Trustee's out-of-pocket expenses Collateral Agent's expenses Transition Expenses to Standby Se Transition Expenses to successor Other Reimbursement Obligations t	Servicer	-Premium)	2,500.00 0.00 0.00 0.00 0.00
Miscellaneous Unpaid Amounts from Prior Unpaid Standby Fee from prior Col Unpaid Servicing Fee from prior Col Unpaid Trustee Fee from prior Col Unpaid Trustee's out-of-pocket ex Unpaid Collateral Agent Fee from Unpaid Collateral Agent Expenses	lection Periods ollection Periods lection Periods penses from prior Collection prior Collection Periods		0.00 0.00 0.00 0.00 0.00 0.00
Delinquency Information		egate Gross Amount eceivables	
31 - 59 days delinquent 60+ days delinquent	216 3,0	 090,000.00 283,000.00	
Purchased Receivables	Agg Puro # of Receivables of Re	gregate chase Amt eceivables  72,982.11	
	J	, >02.11	

973,929.07 250,878.00

Has an Insurance Agreement Event of Default occurred?

(f)

CPS Auto Grantor Trust 1995-4 Statement to Certificateholders

Information for Portfolio Performance Tests Principal Balance of all Receivables delinguent more than 30 days as	
of the close of business on the last day of the related Collection Period.	3,373,000.00
Principal Balance of all Receivables that became Purchased Receivables as of the close of business on the last day of the related Collection Period and that were	
delinquent 30 days or more.  Principal Balance of all Receivables that became Defaulted	72,982.11
Receivables during the related Collection Period.	97,888.13
Delinquency Ratio for second preceding Determination Date Delinquency Ratio for third preceding Determination Date	0.99% 0.00%
Default Rate for second preceding Determination Date Default Rate for third preceding Determination Date	0.00% 0.00%
Net Loss Ratio for second preceding Determination Date Net Loss Ratio for third preceding Determination Date	0.00% 0.00%
Is a Portfolio Performance Test violation continuing? (Y/N) Has an Insurance Agreement Event of Default occurred? (Y/N)	N N
Calculations	
Total Distribution Amount	
All collections on receivables (incl. amts from payahead, excl. amounts deposited into payahead) Liquidation Proceeds	2,866,564.00 0.00
Recoveries Purchase Amounts	0.00 72,982.11
Certificate Insurer Optional Deposit pursuant to Section 4.11(iii) Investment earnings from Collection Account Investment earnings from Payahead Account	0.00 6,764.80 133.79
Total Distribution Amount	2,946,444.70
Distributable Amount	
Principal Distributable Amount Principal portion of payments collected (non-prepayments)	973,929.07
Prepayments in full allocable to principal Principal Balance of Liquidated Receivables Purchase Amounts allocable to principal	250,878.00 0.00 72,982.11
Cram Down Losses  Principal Distributable Amount	0.00  1,297,789.18
Class A Principal Distributable Amount	1,297,709.10
Principal Distributable Amount Times Class A Percentage (95%)	1,297,789.18 95%
Certificate Insurer Optional Deposit: Class A Prin Distributable Amt.	1,232,899.72 0.00
Class A Principal Distributable Amount	1,232,899.72
Class A Interest Distributable Amount	04.076.070.67
Beginning of Period Principal Balance of the Certificates Multiplied by Certificate Pass-Through Rate Multiplied by 30/360, or for the first Distribution Date, by 17/360	84,076,272.67 6.65% 0.0833333
Class A Interest Distributable Amount	465,922.68
Closs P Dringing Distributable Amount	
Class B Principal Distributable Amount Principal Distributable Amount Times Class B Percentage (5%)	1,297,789.18 5%
Class B Principal Distributable Amount	64,889.46
Class B Interest Distributable Amount Beginning of Period Principal Balance of the Certificates	4,425,066.98
Multiplied by Certificate Pass-Through Rate  Multiplied by 30/360, or for the first Distribution Date, by 17/360	10.00% 0.0833333
Class B Coupon Interest Amount	36,875.56
Carryover Shortfalls from Prior Periods	
Class B Principal Carryover Shortfall from previous period Interest on Class B Principal Carryover Shortfall	0.00 0.00
	0.00
Class B Interest Carryover Shortfall from previous period	0.00
Interest on Class B Interest Carryover Shortfall	0.00

Interest on Class A Principal Carryover Shortfall	0.00
	0.00
Class A Interest Carryover Shortfall from previous period Interest on Class A Interest Carryover Shortfall	0.00 0.00
	0.00

# Calculations

Distributions (Pursuant to Section 4.6(c) of the Pooling and Servicing

		Use	Source	act distribute	d Source
(i)	Standby Fee	5,900.09	2,946,444		2,946,444.70
	Servicing Fee (2.0%) Additional Servicing Fee Amounts (late fees, prepayment charges, etc.)		2,793,042	.38 11,108.12	0.00
	Unpaid Standby Fee from prior Collection Periods Unpaid Servicing Fee from prior Collection Periods	0.00	2,781,934 2,781,934	.26 0.00	
(ii) (iii)	Transition Expenses to Standby Servicer Trustee Fee		2,781,934 2,781,934		
	Trustee's out-of-pocket expenses Unpaid Trustee Fee from prior Collection Periods	,	2,780,827 2,778,327	,	
(iv)	Unpaid Trustee's out-of-pocket expenses from prior Collection Periods Collateral Agent Fee		2,778,327 2,778,327		
, ,	Collateral Agent Expenses Unpaid Collateral Agent Fee from prior Collection Periods	0.00	2,777,221 2,777,221	.72 0.00	
(v)	Unpaid Collateral Agent Expenses from prior Collection Periods Class A Interest Distributable Amount		2,777,221	.72 0.00	
(vi)	Class A Interest Carryover Shortfall Class B Coupon Interest	0.00	2,311,299 2,311,299	.04 0.00	
	Class B Carryover Interest Class A Principal Distributable Amount	0.00	2,274,423	.48 0.00	
(vii)	Class A Principal Carryover Shortfall	0.00	1,041,523		1,713,544.98
(viii)	Certificate Insurer Premium Certificate Insurer Premium Supplement	0.00	1,041,523 1,017,361	.11 0.00	
(ix)	Other Reimbursement Obligations to Certificate Insurer Transition Expenses to successor Servicer	0.00	1,017,361 1,017,361	.11 0.00	
(x)	Class B Principal Distributable Amount - Unadjusted Current Month Class B Principal Carryover Shortfall	0.00	1,017,361 952,471	.65 0.00	
	Class B Principal Carryover Shortfall - Previous Month(s) Adjusted Class B Principal Distributable Amount	0.00 64,889.46	952,471 952,471	.65 64,889.46	
(xi)	Remaining amounts to Collateral Agent for deposit in Spread Account	952,471.65	887,582	.19 887,582.19 0.00	
Ce	tificate Balance Class A Beginning of Period Principal Balance		,	34,076,272.67	
	Class A Principal Distributions Class A End of Period Principal Balance		•		
	Class A chu di Period Principal Batance		;	1,232,899.72 32,843,372.95	
	Class B Beginning of Period Principal Balance		;	4,425,066.98	
	·		;	32,843,372.95	
Class B	Class B Beginning of Period Principal Balance Class B Principal Distributable Amount		;	4,425,066.98 64,889.46	
Class B	Class B Beginning of Period Principal Balance Class B Principal Distributable Amount Class B End of Period Principal Balance er Shortfalls After Current Distributions principal Carrryover Shortfall		,	4,425,066.98 64,889.46	
Class B	Class B Beginning of Period Principal Balance Class B Principal Distributable Amount Class B End of Period Principal Balance er Shortfalls After Current Distributions principal Carrryover Shortfall less if any, of e sum of Class B Principal Distributable Amount Class B Principal Carryover Shortfall		,	32,843,372.95 4,425,066.98 64,889.46 4,360,177.52	
Class B the exc the	Class B Beginning of Period Principal Balance Class B Principal Distributable Amount Class B End of Period Principal Balance er Shortfalls After Current Distributions principal Carrryover Shortfall less if any, of e sum of Class B Principal Distributable Amount Class B Principal Carryover Shortfall			32,843,372.95 4,425,066.98 64,889.46 4,360,177.52	
Class B the exce	Class B Beginning of Period Principal Balance Class B Principal Distributable Amount Class B End of Period Principal Balance er Shortfalls After Current Distributions principal Carrryover Shortfall ess if any, of e sum of Class B Principal Distributable Amount Class B Principal Carryover Shortfall er amount actually distributed as principal  Interest Carrryover Shortfall ess if any, of			32,843,372.95 4,425,066.98 64,889.46 4,360,177.52 64,889.46 0.00	
Class B the exce	Class B Beginning of Period Principal Balance			32,843,372.95 4,425,066.98 64,889.46 4,360,177.52 64,889.46 0.00 64,889.46 0.00	
Class B the exce	Class B Beginning of Period Principal Balance Class B Principal Distributable Amount Class B End of Period Principal Balance  Pr Shortfalls After Current Distributions principal Carrryover Shortfall Period Principal Distributable Amount Class B Principal Distributable Amount Class B Principal Carryover Shortfall Period Amount actually distributed as principal  Interest Carrryover Shortfall Period Principal Carryover Shortfall Period Principal Carryover Shortfall Period Principal Carryover Shortfall Period Principal Carryover Shortfall Period Principal Distributed as principal  Period Principal Distributed as principal  Period Principal Distributable Amount Class B Coupon Interest Amount Class B Coupon Interest Amount Class B Interest Carryover Shortfall			64,889.46 0.00 36,875.56 0.00	
Class B the exce	Class B Beginning of Period Principal Balance			64,889.46 64,889.46 4,360,177.52 64,889.46 0.00 64,889.46 0.00 36,875.56 0.00 36,875.56	
Class B the exce the  Ove  Class B the exce the  Ove  Class A the exce	Class B Beginning of Period Principal Balance Class B Principal Distributable Amount Class B End of Period Principal Balance  Proposition of Period Principal Balance  Principal Carryover Shortfall  Proposition of Period Principal Balance  Proposition of Period Proposition of			32,843,372.95 4,425,066.98 64,889.46 4,360,177.52 64,889.46 0.00 64,889.46 0.00 36,875.56 0.00 36,875.56	
Class B the exce the  OVE  Class B the exce the  OVE  Class A the exce	Class B Beginning of Period Principal Balance Class B Principal Distributable Amount Class B End of Period Principal Balance  Per Shortfalls After Current Distributions Principal Carrryover Shortfall Per Sif any, of Class B Principal Distributable Amount Class B Principal Carryover Shortfall Per amount actually distributed as principal  Interest Carrryover Shortfall Per Sif any, of Class B Coupon Interest Amount Class B Interest Carryover Shortfall Per amount actually distributed as interest Principal Carrryover Shortfall			64,889.46 64,889.46 4,360,177.52 64,889.46 0.00 64,889.46 0.00 36,875.56 0.00 36,875.56	

1,232,899.72

0.00

amount actually distributed as principal

Class	A Interest Distributable Amount A Interest Carryover Shortfall	465,922.68 0.00
over amoun	t actually distributed as interest	465,922.68
		0.00
eficiency Claim (i) Total	Amount Distribution Amount	2,946,444.70
(ii) Amoun	ts payable pursuant to Section 4.6(c) (i) - (ix) ) is less than (ii), there is a Deficiency Claim Amount	1,929,083.59 NO
	iency Claim Amount	0.00
lass B Deficien	cy available to make payments pursuant to Section 4.6(c) (vi) and (x)	101,765.02
ii) Amounts	payable pursuant to Section 4.6(c) (vi) and (x)	101,765.02
	) is less than (ii), there is a Class B Deficiency B Deficiency	NO 0.00
alculations Perfo	rmance Measures	
	Calculation of Delinquency Ratio (Current Period)  Delinquency Amount	
	Receivables more than 30 days delinquent Purchased receivables more than 30 days delinquent	3,373,000.00 72,982.11
	Total	3,445,982.11
	Aggregate Gross Principal Balance as of the close of business on the last day of the	
	Collection Period. Delinquency Ratio	107,271,017.49 3.21%
	Calculation of Average Delinquency Ratio	3.21/0
	Delinquency Ratio for most recent Determination Date	3.21%
	Delinquency Ratio for second preceding Determination Date Delinquency Ratio for third preceding Determination Date	0.99% 0.00%
	Average Delinquency Ratio	2.10%
	Calculation of Default Rate (Current Period)	
	Default Amount Principal Balance of Defaulted Receivables	97,888.13
	Transpar Baranse of Berauteea Reservables	
	Total	97,888.13
	Calculation of Average Principal Balance Aggregate Principal Balance at end of related Collection Pd. Aggregate Prin. Bal. at end of 2nd preceding Collection Pd.	87,203,550.47
	Aggregate Prin. Bal. at end of 2nd preceding Collection Pd.	88,501,339.65
		87,852,445.06
	Default Rate	87,852,445.06 1.34%
	Default Rate  Calculation of Average Default Rate	1.34%
	Default Rate  Calculation of Average Default Rate  Default Rate for most recent Determination Date  Default Rate for second preceding Determination Date	1.34% 1.34% 0.00%
	Default Rate  Calculation of Average Default Rate  Default Rate for most recent Determination Date  Default Rate for second preceding Determination Date  Default Rate for third preceding Determination Date	1.34% 1.34% 0.00% 0.00%
	Default Rate  Calculation of Average Default Rate  Default Rate for most recent Determination Date  Default Rate for second preceding Determination Date  Default Rate for third preceding Determination Date  Average Default Rate	1.34% 1.34% 0.00% 0.00%
	Default Rate  Calculation of Average Default Rate  Default Rate for most recent Determination Date  Default Rate for second preceding Determination Date  Default Rate for third preceding Determination Date  Average Default Rate  Calculation of Net Loss Ratio (Current Determination Date)  Calculation of Net Liquidation Losses	1.34% 1.34% 0.00% 0.00%  0.67%
	Default Rate  Calculation of Average Default Rate     Default Rate for most recent Determination Date     Default Rate for second preceding Determination Date     Default Rate for third preceding Determination Date  Average Default Rate  Calculation of Net Loss Ratio (Current Determination Date)	1.34% 1.34% 0.00% 0.00%  0.67%
	Default Rate  Calculation of Average Default Rate     Default Rate for most recent Determination Date     Default Rate for second preceding Determination Date     Default Rate for third preceding Determination Date  Average Default Rate  Calculation of Net Loss Ratio (Current Determination Date)     Calculation of Net Liquidation Losses     Principal Balance plus accrued and unpaid interest of	1.34% 1.34% 0.00% 0.00% 0.67% 0.00
	Default Rate  Calculation of Average Default Rate     Default Rate for most recent Determination Date     Default Rate for second preceding Determination Date     Default Rate for third preceding Determination Date  Average Default Rate  Calculation of Net Loss Ratio (Current Determination Date)     Calculation of Net Liquidation Losses     Principal Balance plus accrued and unpaid interest of	1.34% 1.34% 0.00% 0.00% 0.67%  0.00 0.00
	Default Rate  Calculation of Average Default Rate     Default Rate for most recent Determination Date     Default Rate for second preceding Determination Date     Default Rate for third preceding Determination Date  Average Default Rate  Calculation of Net Loss Ratio (Current Determination Date)     Calculation of Net Liquidation Losses     Principal Balance plus accrued and unpaid interest of	1.34% 1.34% 0.00% 0.00% 0.67%  0.00 0.00
	Default Rate  Calculation of Average Default Rate     Default Rate for most recent Determination Date     Default Rate for second preceding Determination Date     Default Rate for third preceding Determination Date  Average Default Rate  Calculation of Net Loss Ratio (Current Determination Date)     Calculation of Net Liquidation Losses     Principal Balance plus accrued and unpaid interest of	1.34%
	Default Rate  Calculation of Average Default Rate     Default Rate for most recent Determination Date     Default Rate for second preceding Determination Date     Default Rate for third preceding Determination Date  Average Default Rate  Calculation of Net Loss Ratio (Current Determination Date)     Calculation of Net Liquidation Losses     Principal Balance plus accrued and unpaid interest of	1.34%
Naulatia:	Default Rate  Calculation of Average Default Rate     Default Rate for most recent Determination Date     Default Rate for second preceding Determination Date     Default Rate for third preceding Determination Date  Average Default Rate  Calculation of Net Loss Ratio (Current Determination Date)     Calculation of Net Liquidation Losses     Principal Balance plus accrued and unpaid interest of	1.34%  1.34%  0.00%  0.00%  0.00  0.00  0.00  87,203,550.47  88,501,339.65
alculations	Default Rate  Calculation of Average Default Rate     Default Rate for most recent Determination Date     Default Rate for second preceding Determination Date     Default Rate for third preceding Determination Date  Average Default Rate  Calculation of Net Loss Ratio (Current Determination Date)     Calculation of Net Liquidation Losses     Principal Balance plus accrued and unpaid interest of	1.34% 1.34% 0.00% 0.00% 0.67%  0.00 0.00
alculations	Default Rate  Calculation of Average Default Rate     Default Rate for most recent Determination Date     Default Rate for second preceding Determination Date     Default Rate for third preceding Determination Date  Average Default Rate  Calculation of Net Loss Ratio (Current Determination Date)     Calculation of Net Liquidation Losses     Principal Balance plus accrued and unpaid interest of	1.34%  1.34%  0.00%  0.00%  0.00  0.00  0.00  87,203,550.47  88,501,339.65
alculations	Default Rate  Calculation of Average Default Rate     Default Rate for most recent Determination Date     Default Rate for second preceding Determination Date     Default Rate for third preceding Determination Date  Average Default Rate  Calculation of Net Loss Ratio (Current Determination Date)     Calculation of Net Liquidation Losses     Principal Balance plus accrued and unpaid interest of	1.34%  1.34%  0.00%  0.00%  0.00  0.00  87,203,550.47 88,501,339.65  87,852,445.06  0.00%  0.00%
alculations	Default Rate  Calculation of Average Default Rate     Default Rate for most recent Determination Date     Default Rate for second preceding Determination Date     Default Rate for third preceding Determination Date  Average Default Rate  Calculation of Net Loss Ratio (Current Determination Date)     Calculation of Net Liquidation Losses     Principal Balance plus accrued and unpaid interest of	1.34%  1.34%  0.00%  0.00%  0.00  0.00  37,203,550.47  88,501,339.65  87,852,445.06  0.00%

Spread Account
Spread Account Cap

12.75% of Outstanding Certificate Balance
15% of Outstanding Certificate Balance
Is a Portfolio Performance Test violation continuing? (Y/N)
Has an Insurance Agreement Event of Default occurred? (Y/N)

11,118,452.68 13,080,532.57 N

1.40%

Cap Amount 11,118,452.68

Spread Account Floor

3.5% of the Initial Certificate Balance Outstanding Certificate Balance

Minimum Floor

3,111,526.26 87,203,550.47 100,000.00

Floor Amount 3,111,526.26

Required Spread Account Amount 11,118,452.68 Beginning of Period Spread Account Balance 3,144,639.95 Spread Account Deposit (Withdrawal) from Current Distributions 952,471.65 Transfer (to) from Cross-Collateralized Spread Accounts 0.00 Required addition to/(eligible withdrawal from) Spread Account 7,021,341.08 Earnings on Spread Account Balance 12,986.38 Amount of Spread Account deposit (withdrawal) 0.00 Ending Spread Account Balance 4,110,097.98

IN WITNESS WHEREOF, I, Jeffrey P. Fritz, a responsible officer of Consumer Portfolio Services, Inc,. have executed this Servicer's Certificate as of the Determination Date set forth above.

	CONCORDER TORTH CETO CERTICECT THOS
Ву:	
Name:	Jeffrey P. Fritz
Title:	Senior Vice President - Chief Financial Officer

CONSUMER PORTEOUTO SERVICES INC

Current month excess servicing fee

13.010%

### Monthly Certificateholder Statement FASCO Auto Trust 1996-1 6.65% Class A Asset-Backed Certificates 10.00% Class B Asset-Backed Certificates

Distribution Date 9/16/96
Collection Period 8/96

Under the Pooling and Servicing Agreement dated as of June 28, 1996 (the "Agreement") by and among Financial Asset Securities Corp., Consumer Portfolio Services, Inc. as Servicer, and Norwest Bank Minnesota, National Association, as Trustee and as Collateral Agent, the Servicer is required to prepare certain information each month regarding current distributions to Certificateholders and the performance of the Trust during the previous month. The information which is required to be prepared with respect to the Distribution Date and Collection Period listed above is set forth below.

Certain of the information is presented on the basis of an original principal amount of \$1,000 per Certificate, and certain other information is presented based upon the aggregate amounts for the Trust as a whole.

The aggregate amount of the Standby Fee

The amount of the payment set forth in

paid to the Standby Servicer with respect to the Collection Period set forth above.

The amount of the payment set forth in paragraph B.2. (a) above per \$1,000 interest

# . Information Regarding the Current Monthly Distribution:

### 1 Certificates.

(b)

(c)

(d)

1	Certifi	cates.	
	(a)	The aggregate amount of the distribution to Class A Certificateholders on the Distribution Date set forth above	\$1,712,394.42
	(b)	The amount of the distribution set forth in paragraph A.1. (a) above in respect of interest	\$459,090.36
	(c)	The amount of the distribution set forth in in paragraph A.1. (a) above in respect of principal	\$1,253,304.06
	(d)	The amount of the distribution set forth in paragraph A.1. (a) above, per \$1,000 interest	\$20.28
	(e)	The amount of the distribution set forth in paragraph A.1. (b) above, per \$1,000 interest	\$5.44
	(f)	The amount of the distribution set forth in paragraph A.1. (c) above, per \$1,000 interest	\$14.84
	(g)	The aggregate amount of the distribution to Class B Certificateholders on the Distribution Date set forth above (given to the Collateral Agent for deposit into the Spread Account)	\$102,298.18
	(h)	The amount of the distribution set forth in paragraph A.1. (g) above in respect of interest	\$36,334.81
	(i)	The amount of the distribution set forth in in paragraph A.1. (g) above in respect of principal	\$65,963.37
	(j)	Scheduled Payments due in such Collection Period	\$2,591,503.96
	(k)	Scheduled Payments collected in such Collection Period	\$2,369,156.54
Info	rmation R	egarding the Performance of the Trust.	
1	Pool Ba	lance and Certificate Balances	
	(a)	The aggregate Principal Balance of the Receivables as of the close of business on the last day of the preceding Collection Period	\$87,203,550.47
	(b)	The Class A Certificates Balance as of the close of business on the last day set forth above, after giving effect to payments allocated to principal in paragraph A.1.(c) above	\$81,590,068.89
	(c)	The Class A Certificates Balance as of the close of business on the last day set forth above, after giving effect to payments allocated to principal in paragraph A.1.(c) above	\$4,294,214.15
	(d)	The Pool factor as of the close of business on the last day set forth above	0.9660693
2	Servici	ng Fee and Purchased Receivables.	
	(a)	The aggregate amount of the Servicing Fee (exclusive of the Standby Fee paid to the Standby Servicer) paid to the Servicer with respect to the Collection Period set forth above	\$160,134.73

\$5,813.57

\$1.90

		paragraph B.2. (b) above per \$1,000 interest	\$0.07
	(e)	The amount of any unpaid Servicing Fee	\$0.00
	(f)	The change in the amount of any unpaid Servicing Fee from the prior Distribution Date	\$0.00
		The number and aggregate Purchase Amount of Receivables that became Purchased Receivables during the related Collection Period	
		Number Aggregate Purchase Amount	10 \$135,237.32
3	Payment (a)	Shortfalls. The amount of the Class A Interest Carryover shortfall after giving effect to the payments set forth in paragraph A.1. (b) above	\$0.00
	(b)	The amount of the Class A Principal Carryover Shortfall after giving effect to the payment set forth in paragraph A.1. (c) above	\$0.00
	(c)	The amount of the Class B Interest Carryover shortfall after giving effect to the payments set forth in paragraph A.1. (h) above	\$0.00
	(d)	The amount of the Class B Principal Carryover Shortfall after giving effect to the payment set forth in paragraph A.1. (i) above	\$0.00
4	Payahead (a)	Account. The aggregate Payahead Balance on the prior Distribution Date	\$46,875.69
	(b)	Distributions (to) from Collection Account for Payaheads	(\$8,819.78)
	(c)	Interest earned on Payahead Balances	\$154.33
	(d)	Ending Payahead Account Balance	\$38,210.24
5	Spread A (a)	ccount.  The Specified Spread Account Balance with respect to such Distribution Date and the Spread Account Balance on the Distribution Date set forth above, after giving effect to distributions made on such Distribution Date  Specified Spread Account Balance Spread Account Balance	\$10,950,246.09 \$4,871,244.58
	(b)	The change in the spread account on the Distribution Date set forth above	\$761,146.60
6	Policy (a)	The amount paid to the Certificateholders under the Policy for such Distribution Date	\$0.00
	(b)	The amount distributable to the Certificate Insurer on such Distribution Date	\$23,797.10
7	Losses a (a)	nd Delinquencies. The aggregate amount of Realized Losses on the Distribution Date set forth above	\$0.00
	(b)	The change in the aggregate amount of Realized Losses from the prior Distribution Date	\$0.00
	(c)	The number of Receivables and the aggregate gross amount scheduled to be paid, including unearned finance and other charges, for which Obligors are delinquent between 31 and 59 days  Number	286
	(d)	Aggregate Gross Amount  The number of Receivables and the aggregate gross amount	\$3,972,000.00
	(u)	scheduled to be paid, including unearned finance and other charges, for which Obligors are delinquent 60 days or more  Number  Aggregate Gross Amount	107 \$1,542,000.00
8	Performa (a)	nce Triggers Delinquency Ratio	5.37%
	(b)	Average Delinquency Ratio	3.19%
	(c)	Average Default Rate	1.63%
	(d)	Average Loss Ratio	0.00%
	(e)	Is a Portfolio Performance Test violation continuing?	No
	( - )		

Is there a Class B Deficiency?					
Class B Deficiency Cash Available this month to cover	Class B Deficiency		0.00 0.00		
	class b bericlency		0.00		
Inputs Gross Collection Proceeds: Lock Box NSF Items: Transfers from (to) Payahead Accounce. Collection Account Interest Payahead Account Interest Total Collection Proceeds: For Distribution Date: For Determination Date: For Collection Period:	unt:		2,859,593.90 (125,988.82) 8,819.78 9,986.85 154.33 2,752,566.04 9/16/96 9/9/96 8/96		
Collateral Activity Information					
Prepa Collections Partial prep Liquidation	ayments in full alloca allocable to principa	al various contracts or policies o principal	87,203,550.47 1,184,030.11 0.00 0.00 135,237.32	946,099.11 237,931.00	
Total Principal			1,319,267.43		
Realized Losses Cram Down Losses			0.00 0.00		
Ending Principal Balance			85,884,283.04		
Liquidation Purchase Amo	allocable to interest Proceeds allocable to ounts allocable to int From Liquidated Receiv	interest	1,423,057.43 0.00 0.00 100.00		
Total Interest			1,423,157.43		
Certificate Information Beginning of Period Class A Beginning of Period Class B  Miscellaneous Balances Beginning of Period Spread A Additional Servicing Fee Ama Aggregate Payahead Balance Aggregate Payahead Balance Interest Earned on Payahead Scheduled Payments due in Co	Principal Balance Account Balance bunts (late fees,prepa For preceding Distribu Balances bllection Period	ution Date	82,843,372.95 4,360,177.52 4,110,097.98 14,795.48 38,055.91 46,875.69 154.33 2,591,503.96		
Aggregate Amount of Realized			2,369,156.54 0.00		
Miscellaneous Current Expenses Trustee's out-of-pocket expe Collateral Agent's expenses Transition Expenses to Stand Transition Expenses to succe Other Reimbursement Obligati	lby Servicer essor Servicer	nsurer (non-Premium)	0.00 0.00 0.00 0.00 0.00		
Miscellaneous Unpaid Amounts from Unpaid Standby Fee from pric Unpaid Servicing Fee from pri Unpaid Trustee Fee from pric Unpaid Trustee's out-of-pock Unpaid Collateral Agent Fee Unpaid Collateral Agent Expe	or Collection Periods rior Collection Period or Collection Periods ket expenses from pric e from prior Collectio	ds or Collection Periods on Periods	0.00 0.00 0.00 0.00 0.00		
Delinquency Information	# of Receivables	Aggregate Gross Amount of Receivables			
31 - 59 days delinquent	286	3,972,000.00			

31 - 59 days delinquent 60+ days delinquent 286 107 3,972,000.00 1,542,000.00 Purchased Receivables Aggregate Purchase Amt of Receivables # of Receivables -----10 135,237.32

last day of the related Collection Period and that	
delinquent 30 days or more. Principal Balance of all Receivables that became De Receivables during the related Collection Period.	135,237.32 faulted 256,599.47
Delinquency Ratio for second preceding Determination Date	3.21%
Delinquency Ratio for third preceding Determination Date	0.99%
Default Rate for second preceding Determination Date Default Rate for third preceding Determination Date	1.34% 0.00%
Net Loss Ratio for second preceding Determination Date Net Loss Ratio for third preceding Determination Date	0.00% 0.00%
Is a Portfolio Performance Test violation continuing? (Y/N) Has an Insurance Agreement Event of Default occurred? (Y/N)	N N
Calculations	
Total Distribution Amount  All collections on receivables (incl. amts from amounts deposited into payahead)  Liquidation Proceeds  Recoveries  Purchase Amounts  Certificate Insurer Optional Deposit pursuant to Investment earnings from Collection Account Investment earnings from Payahead Account	2,607,087.54 0.00 100.00 135,237.32
Total Distribution Amount	2,752,566.04
Distributable Amount Principal Distributable Amount Principal portion of payments collected (non-propression of payments) Prepayments in full allocable to principal Principal Balance of Liquidated Receivables Purchase Amounts allocable to principal Cram Down Losses  Principal Distributable Amount	epayments) 946,099.11 237,931.00 0.00 135,237.32 0.00
Class A Principal Distributable Amount	1,010,201140
Principal Distributable Amount Times Class A Percentage (95%)	1,319,267.43 95%
Certificate Insurer Optional Deposit: Class A Prin Dis	
Class A Principal Distributable Amount	1,253,304.06
Class A Interest Distributable Amount Beginning of Period Principal Balance of the Certifica Multiplied by Certificate Pass-Through Rate Multiplied by 30/360, or for the first Distribution Da	6.65% te, by 17/360 0.0833333
Class A Interest Distributable Amount	459,090.36
Class B Principal Distributable Amount Principal Distributable Amount Times Class B Percentage (5%)	1,319,267.43 5%
Class B Principal Distributable Amount	65,963.37
Class B Interest Distributable Amount Beginning of Period Principal Balance of the Certifica Multiplied by Certificate Pass-Through Rate Multiplied by 30/360, or for the first Distribution Da	10.00% te, by 17/360 0.0833333
Class B Coupon Interest Amount	36,334.81
Carryover Shortfalls from Prior Periods Class B Principal Carryover Shortfall from previous period Interest on Class B Principal Carryover Shortfall	0.00 0.00  0.00
Class B Interest Carryover Shortfall from previous period Interest on Class B Interest Carryover Shortfall	0.00 0.00  0.00
Class A Principal Carryover Shortfall from previous period Interest on Class A Principal Carryover Shortfall	0.00 0.00  0.00
Class A Interest Carryover Shortfall from previous period Interest on Class A Interest Carryover Shortfall	0.00 0.00  0.00

Deficiency Claim Amount (i) Total Distribution Amount

Distributions (Pursuant to Section 4.6(c) of the Pooling and Servicing Agreement):

		Use 	Source	act distribute	
(i)	Standby Foo	E 010 E7	2 752 566 04	E 010 E7	2 752 566 04
	Standby Fee Servicing Fee (2.0%)	145,339.25	2,752,566.04 2,746,752.47	145,339.25	2,752,566.04
	Additional Servicing Fee Amounts (late fees,prepayment charges, etc.) Unpaid Standby Fee from prior Collection Periods	0.00	2,601,413.22 2,586,617.74	0.00	0.00
	Unpaid Servicing Fee from prior Collection Periods Transition Expenses to Standby Servicer		2,586,617.74 2,586,617.74		
(iii)	Trustee Fee Trustee's out-of-pocket expenses		2,586,617.74 2,585,527.70		
	Unpaid Trustee Fee from prior Collection Periods	0.00	2,585,527.70	0.00	
	Unpaid Trustee's out-of-pocket expenses from prior Collection Periods Collateral Agent Fee		2,585,527.70 2,585,527.70		
	Collateral Agent Expenses Unpaid Collateral Agent Fee from prior Collection Periods		2,584,437.66 2,584,437.66		
	Unpaid Collateral Agent Expenses from prior Collection Periods	0.00	2,584,437.66	0.00	
` '	Class A Interest Distributable Amount Class A Interest Carryover Shortfall		2,584,437.66 2,125,347.30		
	Class B Coupon Interest Class B Carryover Interest		2,125,347.30 2,089,012.49	36,334.81 0.00	
(vii)	Class A Principal Distributable Amount		2,089,012.49	1,253,304.06	
(viii)	Class A Principal Carryover Shortfall Certificate Insurer Premium	23,797.10	835,708.43 835,708.43	23,797.10	1,499,261.98
	Certificate Insurer Premium Supplement Other Reimbursement Obligations to Certificate Insurer	0.00 0.00	811,911.33 811,911.33		
	Transition Expenses to successor Servicer Class B Principal Distributable Amount - Unadjusted	0.00 65,963.37	811,911.33 811,911.33		
	Current Month Class B Principal Carryover Shortfall	0.00	745,947.96	0.00	
	Class B Principal Carryover Shortfall - Previous Month(s) Adjusted Class B Principal Distributable Amount	0.00 65,963.37	745,947.96 745,947.96		
(xi)	Remaining amounts to Collateral Agent for deposit in Spread Account	745,947.96	679,984.59 0.00		
Cert	Class A Beginning of Period Principal Balance Class A Principal Distributions Class A End of Period Principal Balance Class B Beginning of Period Principal Balance Class B Principal Distributable Amount Class B End of Period Principal Balance		1, 81,	,843,372.95 ,253,304.06 ,590,068.89 ,360,177.52 65,963.37 ,294,214.15	
Class B p	Shortfalls After Current Distributions orincipal Carrryover Shortfall as if any, of sum of				
over	Class B Principal Distributable Amount Class B Principal Carryover Shortfall			65,963.37 0.00	
	amount actually distributed as principal			65,963.37	
				0.00	
	interest Carrryover Shortfall is if any, of				
the	sum of Class B Coupon Interest Amount			36,334.81	
	Class B Interest Carryover Shortfall			0.00	
over	amount actually distributed as interest			36,334.81	
				0.00	
the exces	rincipal Carrryover Shortfall s if any, of sum of			0.00	
	Class A Principal Distributable Amount Class A Principal Carryover Shortfall		1,	,253,304.06 0.00	
over	amount actually distributed as principal		1,	,253,304.06	
				0.00	
the exces	nterest Carrryover Shortfall s if any, of sum of			2.30	
rue	Class A Interest Distributable Amount Class A Interest Carryover Shortfall			459,090.36 0.00	
over	amount actually distributed as interest			459,090.36	
				3.30	

2,752,566.04

` Íf (i) i	payable pursuant to Section 4.6(c) (i) - (ix) is less than (ii), there is a Deficiency Claim Amount ncy Claim Amount	1,940,654.71 NO 0.00	
Section 4. (ii) Amounts pa If (i) i	available to make payments pursuant to .6(c) (vi) and (x) ayable pursuant to Section 4.6(c) (vi) and (x) is less than (ii), there is a Class B Deficiency	102,298.18 102,298.18 NO	
Class B	Deficiency	0.00	
Calculations Performa	ance Measures  Calculation of Delinguency Patio (Current Period)		
	Calculation of Delinquency Ratio (Current Period)  Delinquency Amount  Receivables more than 30 days delinquent	5,514,000.00	
	Purchased receivables more than 30 days delinquent	135,237.32	
	Total	5,649,237.32	
	Aggregate Gross Principal Balance as of the close of business on the last day of the Collection Period.  Delinquency Ratio	105,254,404.61 5.37%	
	Calculation of Average Delinquency Ratio Delinquency Ratio for most recent Determination Date Delinquency Ratio for second preceding Determination Date Delinquency Ratio for third preceding Determination Date	5.37% 3.21% 0.99%	
	Average Delinquency Ratio	3.19%	
	Calculation of Default Rate (Current Period)		
	Default Amount Principal Balance of Defaulted Receivables	256,599.47	
	Total	256,599.47	
	Calculation of Average Principal Balance Aggregate Principal Balance at end of related Collection Pd. Aggregate Prin. Bal. at end of 2nd preceding Collection Pd.	85,884,283.04	
		86,543,916.76	
	Default Rate	3.56%	
	Calculation of Average Default Rate	2.56%	
	Default Rate for most recent Determination Date Default Rate for second preceding Determination Date Default Rate for third preceding Determination Date	3.56% 1.34% 0.00%	
	Average Default Rate	1.63%	
	Calculation of Net Loss Ratio (Current Determination Date) Calculation of Net Liquidation Losses Principal Balance plus accrued and unpaid interest of Liquidated Receivables	0.00	
	Cram Down Losses Net Liquidation Proceeds	0.00 (100.00)	
	Net Liquidation Losses	(100.00)	
	Calculation of Average Principal Balance Aggregate Principal Balance at end of related Collection Pd. Aggregate Prin. Bal. at end of 2nd preceding Collection Pd.	85,884,283.04 87,203,550.47	
	Average Principal Balance	86,543,916.76	
Calculations	Net Loss Ratio	0.00%	
	Calculation of Average Loss Ratio  Net Loss Ratio for most recent Determination Date  Net Loss Ratio for second preceding Determination Date  Net Loss Ratio for third preceding Determination Date	0.00% 0.00% 0.00%	
	Average Loss Ratio	0.00%	
Spread Account	t ·		
	Account Cap 12.75% of Outstanding Certificate Balance 15% of Outstanding Certificate Balance 15% a Portfolio Performance Test violation continuing? (Y/N) Has an Insurance Agreement Event of Default occurred? (Y/N)		10,950,246.09 12,882,642.46 N
	Cap Amount	10,950,246.09	
Spread A	Account Floor 3.5% of the Initial Certificate Balance Outstanding Certificate Balance Minimum Floor		3,111,526.26 85,884,283.04 100,000.00
	Floor Amount	3,111,526.26	
Required	d Spread Account Amount	10,950,246.09	

Beginning of Period Spread Account Balance Spread Account Deposit (Withdrawal) from Current Distributions Transfer (to) from Cross-Collateralized Spread Accounts Required addition to/(eligible withdrawal from) Spread Account Earnings on Spread Account Balance Amount of Spread Account deposit (withdrawal) Ending Spread Account Balance 4,110,097.98 745,947.96 0.00 6,094,200.15 15,198.64 0.00 4,871,244.58

IN WITNESS WHEREOF, I, Jeffrey P. Fritz, a responsible officer of Consumer Portfolio Services, Inc. have executed this Servicer's Certificate as of the Determination Date set forth above.

	CONSUMER PORTFOLIO SERVICES, INC.
Ву:	
Name:	Jeffrey P. Fritz
Title:	Senior Vice President - Chief Financial Officer

Current month excess servicing fee

10.343%

### Monthly Certificateholder Statement FASCO Auto Trust 1996-1 6.65% Class A Asset-Backed Certificates 10.00% Class B Asset-Backed Certificates

Distribution Date 10/15/96 Collection Period 9/96

Under the Pooling and Servicing Agreement dated as of June 28, 1996 (the "Agreement") by and among Financial Asset Securities Corp., Consumer Portfolio Services, Inc. as Servicer, and Norwest Bank Minnesota, National Association, as Trustee and as Collateral Agent, the Servicer is required to prepare certain information each month regarding current distributions to Certificateholders and the performance of the Trust during the previous month. The information which is required to be prepared with respect to the Distribution Date and Collection Period listed above is set forth below.

Certain of the information is presented on the basis of an original principal amount of \$1,000 per Certificate, and certain other information is presented based upon the aggregate amounts for the Trust as a whole.

# Information Regarding the Current Monthly Distribution:

1	Cartif	ficates.
_	сегсті	illates.

	1	Certific	cates.	
		(a)	The aggregate amount of the distribution to Class A Certificateholders on the Distribution Date set forth above	\$2,015,767.93
		(b)	The amount of the distribution set forth in paragraph A.1. (a) above in respect of interest	\$452,144.97
		(c)	The amount of the distribution set forth in in paragraph A.1. (a) above in respect of principal	\$1,563,622.96
		(d)	The amount of the distribution set forth in paragraph A.1. (a) above, per \$1,000 interest	\$23.87
		(e)	The amount of the distribution set forth in paragraph A.1. (b) above, per \$1,000 interest	\$5.35
		(f)	The amount of the distribution set forth in paragraph A.1. (c) above, per \$1,000 interest	\$18.51
		(g)	The aggregate amount of the distribution to Class B Certificateholders on the Distribution Date set forth above (given to the Collateral Agent for deposit into the Spread Account)	\$118,081.07
		(h)	The amount of the distribution set forth in paragraph A.1. (g) above in respect of interest	\$35,785.12
		(i)	The amount of the distribution set forth in in paragraph A.1. (g) above in respect of principal	\$82,295.95
		(j)	Scheduled Payments due in such Collection Period	\$2,571,788.06
		(k)	Scheduled Payments collected in such Collection Period	\$2,386,696.05
В.	Infor 1		egarding the Performance of the Trust. lance and Certificate Balances The aggregate Principal Balance of the Receivables as of the close of business on the last day of the preceding Collection Period	\$85,884,283.04
		(b)	The Class A Certificates Balance as of the close of business on the last day set forth above, after giving effect to payments allocated to principal in paragraph A.1.(c) above	\$80,026,445.93
		(c)	The Class B Certificates Balance as of the close of business on the last day set forth above, after giving effect to payments allocated to principal in paragraph A.1.(c) above	\$4,211,918.20
		(d)	The Pool factor as of the close of business on the last day set forth above	0.9475552
	2	Servicii (a)	ng Fee and Purchased Receivables. The aggregate amount of the Servicing Fee (exclusive of the Standby Fee paid to the Standby Servicer) paid to the Servicer with respect to the Collection Period set forth above	\$160,177.12
		(b)	The aggregate amount of the Standby Fee paid to the Standby Servicer with respect to the Collection Period set forth above.	\$5,725.62
		(c)	The amount of the payment set forth in paragraph B.2. (a) above per \$1,000 interest	\$1.90
		(d)	The amount of the payment set forth in paragraph B.2. (b) above per \$1,000 interest	\$0.07
		(e)	The amount of any unpaid Servicing Fee	\$0.00
		(f)	The change in the amount of any unpaid	

		Servicing Fee from the prior Distribution Date	\$0.00
		The number and aggregate Purchase Amount of Receivables that became Purchased Receivables during the related Collection Period	
		Number Aggregate Purchase Amount	16 \$200,035.48
3	Payment (a)	Shortfalls. The amount of the Class A Interest Carryover shortfall	
	(-,	after giving effect to the payments set forth in paragraph A.1. (b) above	\$0.00
	(b)	The amount of the Class A Principal Carryover Shortfall after giving effect to the payment set forth in paragraph A.1. (c) above	\$0.00
	(c)	The amount of the Class B Interest Carryover shortfall after giving effect to the payments set forth in paragraph A.1. (h) above	\$0.00
	(d)	The amount of the Class B Principal Carryover Shortfall after giving effect to the payment set forth in paragraph A.1. (i) above	\$0.00
4	Payahead (a)	d Account. The aggregate Payahead Balance on the prior Distribution Date	\$38,210.24
	(b)	Distributions (to) from Collection Account for Payaheads	(\$13,981.93)
	(c)	Interest earned on Payahead Balances	\$173.61
	(d)	Ending Payahead Account Balance	\$24,401.92
5	Spread A	The Specified Spread Account Balance with respect to such Distribution Date and the Spread Account Balance on the Distribution Date set forth above, after giving effect to distributions made on such Distribution Date Specified Spread Account Balance	\$12,635,754.62
	(b)	Spread Account Balance  The change in the spread account on the Distribution Date set forth above	\$5,567,078.41 \$695,833.83
6	Policy	Date Set Torth above	φυθο, σοσ. σο
6	Policy (a)	The amount paid to the Certificateholders under the Policy for such Distribution Date	\$0.00
	(b)	The amount distributable to the Certificate Insurer on such Distribution Date	\$23,341.05
7	Losses a	and Delinquencies. The aggregate amount of Realized Losses on the Distribution Date set forth above	\$14,242.34
	(b)	The change in the aggregate amount of Realized Losses from the prior Distribution Date	\$0.00
	(c)	The number of Receivables and the aggregate gross amount scheduled to be paid, including unearned finance and other charges, for which Obligors are delinquent between 31 and 59 days	
		Number Aggregate Gross Amount	343 \$4,597,000.00
	(d)	The number of Receivables and the aggregate gross amount scheduled to be paid, including unearned finance and other charges, for which Obligors are delinquent 60 days or more Number  Aggregate Gross Amount	194 \$2,756,000.00
8	Performa (a)	ance Triggers Delinquency Ratio	7.34%
	(b)	Average Delinquency Ratio	5.31%
	(c)	Average Default Rate	5.28%
	(d)	Average Loss Ratio	0.07%
	(e)	Is a Portfolio Performance Test violation continuing?	Yes
	(f)	Has an Insurance Agreement Event of Default occurred?	No
		rust 1995-4 ficateholders	
		ncy Claim Amount? aim Amount	NO 0.00
Class	s B Defici	Deficiency? iency e this month to cover Class B Deficiency	NO 0.00 0.00

Servicing Fee from the prior Distribution Date

\$0.00

ts				
Gross Collection Pr				3,118,022.9
Lock Box NSF Items: Transfers from (to)				(139,138.5 13,981.9
Collection Account	•	•		9,932.2
Payahead Account In				173.6
Total Collection Pr				3,002,972.1
For Distribution Da				10/15/9
For Determination D For Collection Peri				10/8/9 9/9
TOT COLLECTION FOR	ou.			37.5
Collateral Activity	Information			
Principal				
Beginning Pri		al portion of payment ents in full allocabl	cs collected (non-prepayments)	85,884,283.6
		locable to principal	te to bilicipal	1,417,089.3
			rious contracts or policies	0.0
		oceeds allocable to p		14,551.7
	Purchase Amoun	ts allocable to princ	cipal	200,035.4
Tota	l Principal			1,631,676.5
	ized Losses			14,242.3
Cram	Down Losses			0.6
Ending Princi	pal Balance			84,238,364.1
Interest	Collections of	locable to interest		1 261 600 7
		oceeds allocable to	interest	1,361,089.7 0.0
		ts allocable to inter		0.6
			oles from prior periods	100.6
Tota	l Interest			1,361,189.7
Certificate Informa				
	Period Class A Pr. Period Class B Pr.			81,590,068.8 4,294,214.1
Miscellaneous Balan		_		
	Period Spread Acc		ent charges ata	4,871,244.5
	ahead Balance	ts (late fees,prepayr	ment charges, etc.)	17,036.6 24,228.3
		preceding Distribut:	ion Date	38,210.2
	ed on Payahead Ba			173.6
	ments due in Coll			2,571,788.0
		n Collection Period	Nickaile Aire	2,386,696.0
Aggregate Amo	unt of Realized L	osses for preceding [	Distribution Date	14,242.3
Miscellaneous Curre	nt Expenses -of-pocket expense	es		0.0
	ent's expenses	<b>.</b>		0.0
	penses to Standby	Servicer		0.0
Transition Ex	penses to success	or Servicer		0.0
Other Reimbur	sement Obligation	s to Certificate Insu	urer (non-Premium)	0.0
		ior Collection Period	is	
		Collection Periods		0.0
		r Collection Periods Collection Periods		0.0 0.0
		expenses from prior	Collection Periods	0.0
Unpaid Collat	eral Agent Fee f	rom prior Collection	Periods	0.0
Unpaid Collat	eral Agent Expens	es from prior Collect	cion Periods	0.6
Delinquency Informa	tion		Aggregate Gross Amount	
		# of Receivables		
04 50 4	dolinguest	242		
31 - 59 days 60+ days deli		343 194	4,597,000.00 2,756,000.00	
Jo. days dell		104	_,.55,555.66	
Purchased Receivabl	es		Aggregate	
THE STREET WELLETAUNT			Ayyı cyatt	

Purchased Receivables Purchase Amt of Receivables # of Receivables

-----16 200,035.48

Information for Portfolio Performance Tests
Principal Balance of all Receivables delinquent more than 30 days as
of the close of business on the last day of the
related Collection Period.
Principal Balance of all Receivables that became Purchased
Receivables as of the close of business on the
last day of the related Collection Period and that were

1,025,606.34 391,483.00

delinquent 30 days or more.	200,035.48
Principal Balance of all Receivables that became Defaulted Receivables during the related Collection Period.	775,737.38
Delinquency Ratio for second preceding Determination Date Delinquency Ratio for third preceding Determination Date	5.37% 3.21%
Default Rate for second preceding Determination Date Default Rate for third preceding Determination Date	3.56% 1.34%
Net Loss Ratio for second preceding Determination Date Net Loss Ratio for third preceding Determination Date	0.00% 0.00%
Is a Portfolio Performance Test violation continuing? (Y/N) Has an Insurance Agreement Event of Default occurred? (Y/N)	Y N
Calculations	
Total Distribution Amount  All collections on receivables (incl. amts from payahead, excl. amounts deposited into payahead)  Liquidation Proceeds Recoveries Purchase Amounts Certificate Insurer Optional Deposit pursuant to Section 4.11(i Investment earnings from Collection Account Investment earnings from Payahead Account	2,778,179.05 14,551.75 100.00 200,035.48 ii) 0.00 9,932.24 173.61
Total Distribution Amount	3,002,972.13
Distributable Amount Principal Distributable Amount Principal portion of payments collected (non-prepayments) Prepayments in full allocable to principal Principal Balance of Liquidated Receivables Purchase Amounts allocable to principal Cram Down Losses	1,025,606.34 391,483.00 28,794.09 200,035.48 0.00
Principal Distributable Amount	1,645,918.91
Class A Principal Distributable Amount Principal Distributable Amount Times Class A Percentage (95%)	1,645,918.91 95%
Certificate Insurer Optional Deposit: Class A Prin Distributable Amt.	1,563,622.96 0.00
Class A Principal Distributable Amount	1,563,622.96
Class A Interest Distributable Amount	, ,
Beginning of Period Principal Balance of the Certificates Multiplied by Certificate Pass-Through Rate Multiplied by 30/360, or for the first Distribution Date, by 17/360	81,590,068.89 6.65% 0.0833333
Class A Interest Distributable Amount	452,144.97
Class B Principal Distributable Amount Principal Distributable Amount Times Class B Percentage (5%)	1,645,918.91 5%
Class B Principal Distributable Amount	82,295.95
Class B Interest Distributable Amount Beginning of Period Principal Balance of the Certificates Multiplied by Certificate Pass-Through Rate Multiplied by 30/360, or for the first Distribution Date, by 17/360	4,294,214.15 10.00% 0.0833333
Class B Coupon Interest Amount	35,785.12
Carryover Shortfalls from Prior Periods Class B Principal Carryover Shortfall from previous period Interest on Class B Principal Carryover Shortfall	0.00 0.00
	0.00
Class B Interest Carryover Shortfall from previous period Interest on Class B Interest Carryover Shortfall	0.00 0.00
	0.00
Class A Principal Carryover Shortfall from previous period Interest on Class A Principal Carryover Shortfall	0.00 0.00
	0.00
Class A Interest Carryover Shortfall from previous period Interest on Class A Interest Carryover Shortfall	0.00 0.00
	0.00

		Use	Source	act distributed	Source
(i)	Standby Fee Servicing Fee (2.0%) Additional Servicing Fee Amounts (late fees,prepayment charges, etc.) Unpaid Standby Fee from prior Collection Periods Unpaid Servicing Fee from prior Collection Periods	143,140.47 17,036.65 0.00	3,002,972.13 2,997,246.51 2,854,106.04 2,837,069.39	143,140.47 17,036.65 0.00	3,002,972.13 0.00 0.00
(ii) (iii)	Transition Expenses to Standby Servicer Trustee Fee Trustee's out-of-pocket expenses Unpaid Trustee Fee from prior Collection Periods	0.00 1,073.55 0.00	2,837,069.39 2,837,069.39 2,837,069.39 2,835,995.84 2,835,995.84	0.00 1,073.55 0.00	
(iv)	Unpaid Trustee's out-of-pocket expenses from prior Collection Periods Collateral Agent Fee Collateral Agent Expenses Unpaid Collateral Agent Fee from prior Collection Periods	0.00 1,073.55 0.00 0.00	2,835,995.84 2,835,995.84 2,834,922.29 2,834,922.29	0.00 1,073.55 0.00 0.00	
(v) (vi)	Unpaid Collateral Agent Expenses from prior Collection Periods Class A Interest Distributable Amount Class A Interest Carryover Shortfall Class B Coupon Interest	452,144.97 0.00	2,834,922.29 2,834,922.29 2,382,777.32 2,382,777.32	452,144.97 0.00	
(vii)	Class B Carryover Interest Class A Principal Distributable Amount	0.00	2,346,992.20	,	1,439,349.17
(viii)	Class A Principal Carryover Shortfall Certificate Insurer Premium	0.00 23,341.05	783,369.24	0.00	1,439,349.17
	Certificate Insurer Premium Supplement Other Reimbursement Obligations to Certificate Insurer	0.00 0.00	760,028.19	0.00	
(ix) (x)	Transition Expenses to successor Servicer Class B Principal Distributable Amount - Unadjusted Current Month Class B Principal Carryover Shortfall Class B Principal Carryover Shortfall - Previous Month(s) Adjusted Class B Principal Distributable Amount	0.00 82,295.95 0.00 0.00 82,295.95	760,028.19 677,732.24 677,732.24 677,732.24	82,295.95 0.00 0.00 82,295.95	
(xi)	Remaining amounts to Collateral Agent for deposit in Spread Account	677,732.24	595,436.30 0.00		
Cer	rtificate Balance Class A Beginning of Period Principal Balance Class A Principal Distributions			1,590,068.89 1,563,622.96	
	Class A End of Period Principal Balance			0,026,445.93	
	Class B Beginning of Period Principal Balance Class B Principal Distributable Amount Class B End of Period Principal Balance			4,294,214.15 82,295.95 4,211,918.20	
Class B the exce	er Shortfalls After Current Distributions principal Carrryover Shortfall ess if any, of e sum of				
	Class B Principal Distributable Amount Class B Principal Carryover Shortfall			82,295.95 0.00	
OVE	amount actually distributed as principal			82,295.95	
the exce	Interest Carrryover Shortfall ess if any, of e sum of			0.00	
	Class B Coupon Interest Amount Class B Interest Carryover Shortfall			35,785.12 0.00	
OVE	amount actually distributed as interest			35,785.12	
the exce	principal Carrryover Shortfall ess if any, of e sum of			0.00	
CITC	Class A Principal Distributable Amount Class A Principal Carryover Shortfall			1,563,622.96 0.00	
ove	er amount actually distributed as principal		:	1,563,622.96	
the exce	Interest Carrryover Shortfall ess if any, of e sum of			0.00	
LUE	Class A Interest Distributable Amount Class A Interest Carryover Shortfall			452,144.97 0.00	
ove				452,144.97	
				0.00	
(i)	ncy Claim Amount ) Total Distribution Amount i) Amounts payable pursuant to Section 4.6(c) (i) - (ix) If (i) is less than (ii), there is a Deficiency Claim Amount Deficiency Claim Amount			3,002,972.13 2,242,943.94 NO 0.00	
	DOI TOTOTO OTATIII PARIOUTIC			0.00	

	y available to make payments pursuant to Section 4.6(c) (vi) and (x) bayable pursuant to Section 4.6(c) (vi) and (x)	118,081.07 118,081.07	
If (i)	is less than (ii), there is a Class B Deficiency  Beficiency  But Deficiency	118,081.07 NO 0.00	
Calculations			
Perrorm	mance Measures Calculation of Delinquency Ratio (Current Period) Delinquency Amount		
	Receivables more than 30 days delinquent Purchased receivables more than 30 days delinquent	7,353,000.00 200,035.48	
	Total	7,553,035.48	
	Aggregate Gross Principal Balance as of the close of business on the last day of the Collection Period. Delinquency Ratio	102,940,305.86 7.34%	
	Calculation of Average Delinquency Ratio  Delinquency Ratio for most recent Determination Date  Delinquency Ratio for second preceding Determination Date  Delinquency Ratio for third preceding Determination Date	7.34% 5.37% 3.21%	
	Average Delinquency Ratio	5.31%	5.31%
	Calculation of Default Rate (Current Period)  Default Amount  Principal Balance of Defaulted Receivables	775,737.38	
	Total	775,737.38	1
	Calculation of Average Principal Balance Aggregate Principal Balance at end of related Collection Pd. Aggregate Prin. Bal. at end of 2nd preceding Collection Pd.	84,238,364.13 85,884,283.04	
		85,061,323.59	•
	Default Rate	10.94%	•
	Calculation of Average Default Rate Default Rate for most recent Determination Date Default Rate for second preceding Determination Date Default Rate for third preceding Determination Date	10.94% 3.56% 1.34%	
	Average Default Rate	5.28%	1
	Calculation of Net Loss Ratio (Current Determination Date) Calculation of Net Liquidation Losses Principal Balance plus accrued and unpaid interest of Liquidated Receivables	28,794.09	
	Cram Down Losses Net Liquidation Proceeds	0.00 (14,651.75)	
	Net Liquidation Losses	14,142.34	ĺ
	Calculation of Average Principal Balance Aggregate Principal Balance at end of related Collection Pd. Aggregate Prin. Bal. at end of 2nd preceding Collection Pd.	84,238,364.13 85,884,283.04	
	Average Principal Balance	85,061,323.59	
Calculations	Net Loss Ratio	0.20%	
	Calculation of Average Loss Ratio Net Loss Ratio for most recent Determination Date Net Loss Ratio for second preceding Determination Date Net Loss Ratio for third preceding Determination Date	0.20% 0.00% 0.00%	
	Average Loss Ratio	0.07%	
Spread Accoun			
<b>3</b> μι ουυ <i>1</i>	Account Cap 12.75% of Outstanding Certificate Balance 15% of Outstanding Certificate Balance Is a Portfolio Performance Test violation continuing? (Y/N) Has an Insurance Agreement Event of Default occurred? (Y/N)		10,740,391.43 12,635,754.62 Y
	Cap Amount	12,635,754.62	
Spread .	Account Floor 3.5% of the Initial Certificate Balance Outstanding Certificate Balance Minimum Floor		3,111,526.26 84,238,364.13 100,000.00
	Floor Amount	3,111,526.26	,
Beginni Spread <i>i</i> Transfe	ed Spread Account Amount ing of Period Spread Account Balance Account Deposit (Withdrawal) from Current Distributions er (to) from Cross-Collateralized Spread Accounts	12,635,754.62 4,871,244.58 677,732.24 0.00	
Require	ed addition to/(eligible withdrawal from) Spread Account	7,086,777.80	

18,101.59 0.00 5,567,078.41

IN WITNESS WHEREOF, I, Jeffrey P. Fritz, a responsible officer of Consumer Portfolio Services, Inc,. have executed this Servicer's Certificate as of the Determination Date set forth above.

CONSUMER PORTFOLIO SERVICES, INC.

By:	
Name:	Jeffrey P. Fritz
Title:	Senior Vice President - Chief Financial Officer

Current month excess servicing fee

9.561%

CPS Auto Grantor Trust 1996-2 6.70% Asset-Backed Certificates 11.30% Class B Asset-Backed Certificates REVISED

Distribution Date Collection Period

1

10/15/96 9/96

Under the Pooling and Servicing Agreement dated as of September 19, 1996 (the "Agreement") by and among CPS Receivables Corp., Consumer Portfolio Services, Inc. as Servicer, and Norwest Bank Minnesota, National Association, as Trustee and as Collateral Agent, the Servicer is required to prepare certain information each month regarding current distributions to Certificateholders and the performance of the Trust during the previous month. The information which is required to be prepared with respect to the Distribution Date and Collection Period listed above is set forth below.

Certain of the information is presented on the basis of an original principal amount of \$1,000 per Certificate, and certain other information is presented based upon the aggregate amounts for the Trust as a whole.

The aggregate amount of the distribution

A. Information Regarding the Current Monthly Distribution:

Certificates.

(a)

(47)	to Class A Certificateholders on the Distribution Date set forth above	\$794,434.73
(b)	The amount of the distribution set forth in paragraph A.1. (a) above in respect of interest	\$309,490.47
(c)	The amount of the distribution set forth in in paragraph A.1. (a) above in respect of principal	\$484,944.26
(d)	The amount of the distribution set forth in paragraph A.1. (a) above, per \$1,000 interest	\$17.65
(e)	The amount of the distribution set forth in paragraph A.1. (b) above, per \$1,000 interest	\$6.88
(f)	The amount of the distribution set forth in paragraph A.1. (c) above, per \$1,000 interest	\$10.77
(g)	The aggregate amount of the distribution to Class B Certificateholders on the Distribution Date set forth above	\$52,995.83
(h)	The amount of the distribution set forth in paragraph A.1. (g) above in respect of interest	\$27,472.45
(i)	The amount of the distribution set forth in in paragraph A.1. (g) above in respect of principal	\$25,523.38
(j)	Scheduled Payments due in such Collection Period	\$2,658,536.41
(k)	Scheduled Payments collected in such Collection Period	\$790,389.88

# B. Information Regarding the Performance of the Trust.

1 Pool Balance and Certificate Balances

(a) The aggregate Principal Balance of the Receivables as of the close of business on the last day of the preceding Collection Period

\$92,129,299.54

(b) The Certificates Balance as of the close of business on the last day set forth above, after giving effect to payments allocated to principal in paragraph A.1.(c) above

\$87,037,890.30

(c) The Pool factor as of the close of business on the last day set forth above

0.9944592

2	Servicin (a)	g Fee and Purchased Receivables. The aggregate amount of the Servicing Fee (exclusive of the Standby Fee paid to the Standby Servicer) paid to the Servicer with respect to the Collection Period set forth above	\$63,841.13
	(b)	The aggregate amount of the Standby Fee paid to the Standby Servicer with respect to the Collection Period set forth above.	\$2,456.78
	(c)	The amount of the payment set forth in paragraph B.2. (a) above per \$1,000 interest	\$0.73
	(d)	The amount of the payment set forth in paragraph B.2. (b) above per \$1,000 interest	\$0.03
	(e)	The amount of any unpaid Servicing Fee	\$0.00
	(f)	The change in the amount of any unpaid Servicing Fee from the prior Distribution Date	\$0.00
		The number and aggregate Purchase Amount of Receivables that became Purchased Receivables during the related Collection Period  Number  Aggregate Purchase Amount	4 \$48,590.92
3	Payment (a)	Shortfalls. The amount of the Interest Carryover shortfall after giving effect to the payments set forth in paragraph A.1. (b) above	\$0.00
	(b)	The amount of the Principal Carryover Shortfall after giving effect to the payment set forth in paragraph A.1. (c) above	\$0.00
4	Payahead (a)	Account. The aggregate Payahead Balance on the prior Distribution Date	\$26,077.38
	(b)	Distributions (to) from Collection Account for Payaheads	\$13,951.13
	(c)	Interest earned on Payahead Balances	\$14.19
	(d)	Ending Payahead Account Balance	\$40,042.70
5	Spread A (a)	ccount.  The Specified Spread Account Balance with respect to such Distribution Date and the Spread Account Balance on the Distribution Date set forth above, after giving effect to distributions made on such Distribution Date Specified Spread Account Balance Spread Account Balance	\$9,161,883.19 \$3,292,317.42
	(b)	The change in the spread account on the Distribution Date set forth above	\$67,791.94
6	Policy (a)	The amount paid to the Certificateholders under the Policy for such Distribution Date	\$0.00
	(b)	The amount distributable to the Certificate Insurer on such Distribution Date	\$10,154.42
7	Losses a (a)	nd Delinquencies. The aggregate amount of Realized Losses on the Distribution Date set forth above	\$0.00
	(b)	The change in the aggregate amount of Realized Losses from the prior Distribution Date	\$0.00
	(c)	The number of Receivables and the aggregate gross amount scheduled to be paid, including unearned finance and other charges, for which Obligors are delinquent between 31 and 59 days	
		Number Aggregate Gross Amount	97 \$1,447,000.00
	(d)	The number of Receivables and the aggregate gross amount scheduled to be paid, including unearned finance and other charges, for which Obligors are delinquent 60 days or more Number Aggregate Gross Amount	0 \$0.00
8	Performa (a)	nce Triggers Delinquency Ratio	1.31%
	(b)	Average Delinquency Ratio	1.31%
	(c)	Average Default Rate	0.06%
	(d)	Average Loss Ratio	0.00%
	(e)	Is a Portfolio Performance Test violation continuing?	No
	(f)	Has an Insurance Agreement Event of Default occurred?	No

here a Deficiency Claim Amount? Deficiency Claim Amount		NO 0.00	
ts Gross Collection Proceeds: Lock Box NSF Items: Transfers from (to) Payahead Accoun Collection Account Interest Payahead Account Interest Total Collection Proceeds: For Distribution Date: For Determination Date: For Collection Period:	t:	1,004,500.93 0.00 (13,951.13) 277.81 14.19 990,841.80 10/15/96 10/8/96 9/96	
Collateral Activity Information Principal			
Beginning Principal Balance Princi	pal portion of payments collected (non-prepayments)	92,129,299.54	310,307.72
Collections a	ments in full allocable to principal .llocable to principal	461,876.72	151,569.00
	lyments relating to various contracts or policies proceeds allocable to principal	0.00 0.00	
Purchase Amou Total Principal	nts allocable to principal	48,590.92 510,467.64	
Realized Losses		0.00	
Cram Down Losses		0.00	
Ending Principal Balance		91,618,831.90	
Interest	lleeshle to interest	400,000,40	
Liquidation P	cllocable to interest proceeds allocable to interest	480,082.16 0.00	
	onts allocable to interest om Liquidated Receivables from prior periods	0.00 0.00	
Total Interest		480,082.16	
Certificate Information Beginning of Period Class A P		87,522,834.56	
Beginning of Period Class B P	и потрат ватапсе	4,606,464.98	
Miscellaneous Balances Beginning of Period Spread Ac		3,224,525.48	
Additional Servicing Fee Amou Aggregate Payahead Balance	ints (late fees,prepayment charges, etc.)	2,421.60 40,028.51	
Aggregate Payahead Balance fo	or preceding Distribution Date	26,077.38	
Interest Earned on Payahead B Scheduled Payments due in Col		14.19 2,658,536.41	
Scheduled Payments collected Aggregate Amount of Realized	in Collection Period Losses for preceding Distribution Date	790,389.88 0.00	
Miscellaneous Current Expenses	, , , ,		
Trustee's out-of-pocket expen	ises	0.00	
Collateral Agent's expenses Transition Expenses to Standb	y Servicer	0.00 0.00	
Transition Expenses to succes Other Reimbursement Obligatio	sor Servicer ons to Certificate Insurer (non-Premium)	0.00 0.00	
Miscellaneous Unpaid Amounts from P	rior Collection Periods		
Unpaid Standby Fee from prior	Collection Periods	0.00	
Unpaid Servicing Fee from pri Unpaid Trustee Fee from prior		0.00 0.00	
Unpaid Collateral Agent Fee	et expenses from prior Collection Periods from prior Collection Periods uses from prior Collection Periods	0.00 0.00 0.00	
onputa corructiur Agent Expen	See Troil prior solicetion relieves	0.00	
Delinquency Information			
	Aggregate Gross Amount		
	# of Receivables of Receivables		

Purchased Receivables

# of Receivables
4 48,590.92

Information for Portfolio Performance Tests Principal Balance of all Receivables delinquent more than 30 days as	
of the close of business on the last day of the related Collection Period. Principal Balance of all Receivables that became Purchased Receivables as of the close of business on the	1,447,000.00
last day of the related Collection Period and that were delinquent 30 days or more.	48,590.92
Principal Balance of all Receivables that became Defaulted Receivables during the related Collection Period.	12,661.59
Delinquency Ratio for second preceding Determination Date Delinquency Ratio for third preceding Determination Date	0.00% 0.00%
Default Rate for second preceding Determination Date Default Rate for third preceding Determination Date	0.00% 0.00%
Net Loss Ratio for second preceding Determination Date Net Loss Ratio for third preceding Determination Date	0.00% 0.00%
Is a Portfolio Performance Test violation continuing? (Y/N) Has an Insurance Agreement Event of Default occurred? (Y/N)	N N
Calculations	
Total Distribution Amount  All collections on receivables (incl. amts from payahead, excl. amounts deposited into payahead) Liquidation Proceeds Recoveries Purchase Amounts Certificate Insurer Optional Deposit pursuant to Section 4.11(iii) Investment earnings from Collection Account Investment earnings from Payahead Account	941,958.88 0.00 0.00 48,590.92 0.00 277.81 14.19
Total Distribution Amount	990,841.80
Distributable Amount Principal Distributable Amount	
Principal portion of payments collected (non-prepayments) Prepayments in full allocable to principal	310,307.72 151,569.00
Principal Balance of Liquidated Receivables Purchase Amounts allocable to principal Cram Down Losses	0.00 48,590.92 0.00
Principal Distributable Amount	510,467.64
Class A Principal Distributable Amount Principal Distributable Amount Times Class A Percentage (95%)	510,467.64 95%
Certificate Insurer Optional Deposit: Class A Prin Distributable Amt.	484,944.26 0.00
Class A Principal Distributable Amount	484,944.26
Class A Interest Distributable Amount Beginning of Period Principal Balance of the Certificates Multiplied by Certificate Pass-Through Rate Multiplied by 30/360, or for the first Distribution Date, by 19/360	87,522,834.56 6.70% 0.0527778
Class A Interest Distributable Amount	309,490.47
Class B Principal Distributable Amount Principal Distributable Amount Times Class B Percentage (5%)	510,467.64 5%
Class B Principal Distributable Amount	25,523.38
Class B Coupon Interest Amount  Beginning of Period Principal Balance of the Certificates  Multiplied by Certificate Pass-Through Rate	4,606,464.98 11.30%
Multiplied by 30/360, or for the first Distribution Date	0.0527778
Class B Coupon Interest Amount	27,472.45
Class B Excess Interest Amount Total Distribution Amount minus	990,841.80
Class A Principal and Interest Distributable Amount Class A Interest Carrover Shortfall Class A Principal Carryover Shortfall Class B Coupon Interest Class B Interest Carryover Shortfall Class B Principal Distributable Amount Class B Principal Carryover Shortfall Trustee distributions Standby Servicer distributions Servicer distributions Collateral Agent distributions Reimbursement Obligations	794,434.73 0.00 0.00 27,472.45 0.00 25,523.38 0.00 460.65 2,456.78 63,841.13 460.65 10,154.42
Carryover Shortfalls from Prior Periods	66,037.61
Class B Principal Carryover Shortfall from previous period	0.00

Carry Class

Class B Interest Carryover Shortfall from previous period Interest on Class B Interest Carryover Shortfall	0.00 0.00
	0.00
Interest Carryover on Class B Interest Shortfall Interest Earned	0.00 0.00
	0.00
Class A Principal Carryover Shortfall from previous period	0.00
	0.00
Interest Carryover on Class A Principal Shortfall Interest Earned	0.00 0.00
	0.00
Class A Interest Carryover Shortfall from previous period Interest on Class A Interest Carryover Shortfall	0.00 0.00
	0.00
Interest Carryover on Class A Interest Shortfall Interest Earned	0.00 0.00
	0.00

# Calculations

		Use	Source act	distributed	Source
(i)	Standby Fee	2,456.78	0.00	0.00	25,523.38
	Servicing Fee (2.0%)	61,419.53	0.00	0.00	0.00
	Additional Servicing Fee Amounts (late fees, prepayment charges, etc.)		0.00	0.00	0.00
	Unpaid Standby Fee from prior Collection Periods	0.00	0.00	0.00	
	Unpaid Servicing Fee from prior Collection Periods	0.00	0.00	0.00	
(ii)	Transition Expenses to Standby Servicer	0.00	0.00	0.00	
(iii)	Trustee Fee	460.65	0.00	0.00	
	Trustee's out-of-pocket expenses	0.00	0.00	0.00	
	Unpaid Trustee Fee from prior Collection Periods	0.00	0.00	0.00	
	Unpaid Trustee's out-of-pocket expenses from prior Collection Periods		0.00	0.00	
(iv)	Collateral Agent Fee	460.65	0.00	0.00	
	Collateral Agent Expenses	0.00	0.00	0.00	
	Unpaid Collateral Agent Fee from prior Collection Periods	0.00	0.00	0.00	
	Unpaid Collateral Agent Expenses from prior Collection Periods	0.00	0.00	0.00	
(v) (A)	Class A Interest Distributable Amount - Current Month	309,490.47	0.00	0.00	
	Prior Month(s) Class A Carryover Shortfall	0.00	0.00	0.00	
	Class A Interest Carryover Shortfall	0.00	0.00	0.00	
	Interest on Interest Carryover from Prior Months	0.00	0.00	0.00	25,523.38
	Current Month Class A Interest Carryover Shortfall	0.00	0.00	0.00	25,523.38
	Class A Interest Distributable Amount	309,490.47	0.00	0.00	
(viii)(A	)Class B Coupon Interest - Unadjusted	27,472.45	0.00	0.00	
	Class B Interest Carryover Shortfall - Previous Month(s)	0.00	0.00	0.00	
	Interest on B Interest Shortfall - Previous Month(s)	0.00	0.00	0.00	
	Interest on Interest Carryover from Prior Months	0.00	0.00	0.00	
	Current Month Class B Interest Shortfall	0.00	0.00	0.00	
	Adjusted Class B Interest Distributable Amount	27,472.45	0.00	0.00	
(v) (B)	Class A Principal Distributable Amount - Current Month	484,944.26	0.00	0.00	
	Class A Principal Carryover Shortfall - Previous Month(s)	0.00	0.00	0.00	
	Interest on Interest Carryover from Prior Months	0.00	0.00	0.00	
	Current Month Class A Principal Shortfall	0.00	0.00	0.00	
	Class A Principal Distribution Amount	484,944.26	0.00	0.00	
(vi)	Certificate Insurer Premium	10,154.42	0.00	0.00	
	Certificate Insurer Premium Supplement	0.00	0.00	0.00	
	Other Reimbursement Obligations to Certificate Insurer	0.00	0.00	0.00	
(vii)	Transition Expenses to successor Servicer	0.00	0.00	0.00	
(B)	Class B Principal Distributable Amount - Current Month Unadjusted	25,523.38	0.00	0.00	
	Class B Principal Carryover Shortfall - Previous Month(s)	0.00	0.00	0.00	
	Current Month Class B Principal Shortfall	0.00	0.00	0.00	
	Adjusted Class B Principal Distributable Amount	25,523.38	0.00	0.00	
(C)	Excess Interest Amount for Deposit in Spread Account	66,037.61	0.00	0.00	
			0.00	0.00	

Certificate Balance	
Class A Beginning of Period Principal Balance	87,522,834.56
Class A Principal Distributions	484,944.26
Class A End of Period Principal Balance	87,037,890.30
Class B Beginning of Period Principal Balance	4,606,464.98
Class B Principal Distributable Amount	25,523.38
Class B End of Period Principal Balance	4,580,941.60

Class A Deficiency Interset		
Class A Deficiency - Interest (i) Total Distribution Amount Available	990,841.80	
(ii) Current distribution amounts payable pursuant to Section 4.6(c) (i) and (v)A (iii) Prior month(s) carryover shortfalls	376,709.68 0.00	
<pre>(iv) Interest on Prior month(s) carryover shortfalls (v) Interest on Interest of prior month(s) carryover shortfalls</pre>	0.00 0.00	
If (i) is less than sum of (ii) - (v), there is a Deficiency Claim Amount Amount Remaining for Further Distribution/(Deficiency)	NO 614,132.12	
	014, 132.12	
Class B Deficiency - Interest (i) Amounts available to make payments pursuant to Section 4.6(c) (vi) and (x)	614,132.12	
<ul><li>(i) Amounts available to make payments pursuant to Section 4.6(c) (vi) and (x)</li><li>(ii) Current distribution amounts payable pursuant to Section 4.6(c) (vi) and (x)</li><li>(iii) Prior month(s) carryover shortfalls</li></ul>	27,472.45 0.00	
(iv) Interest on Prior month(s) carryover shortfalls	0.00	
<ul><li>(v) Interest on Interest of prior month(s) carryover shortfalls</li><li>If (i) is less than sum of (ii) - (v) , there is a Class B Deficiency</li></ul>	0.00 NO	
Amount Remaining for Further Distribution/(Deficiency)	586,659.67	
Class A Deficiency - Principal	F06 6F0 67	
(i) Amounts available to make payments pursuant to Section 4.6(c) (i) thru (v)A  (ii) Current distribution amounts payable pursuant to Section 4.6(c)(i) and (v)B  (iii) Prior month(s) carryover shortfalls	586,659.67 484,944.26	
<pre>(iii) Prior month(s) carryover shortfalls     If (i) is less than sum of (ii) + (iii), there is a Deficiency Claim Amount</pre>	0.00 NO	
Amount Remaining for Further Distribution/(Deficiency)	101,715.41	
Other Deficiencies - Insurance	404 745 44	
<ul><li>(i) Amounts available to make payments for insurance Certificate Insurer Premium</li></ul>	101,715.41 10,154.42	
Certificate Insurer Premium Supplement Deficiency Amount	0.00 0.00	
Amount Remaining for Further Distribution/(Deficiency)	91,560.99	
Class B Deficiency - Principal		
<ul><li>(i) Amounts available to make payments pursuant to Section 4.6(c) (vi) and (x)</li><li>(ii) Amounts payable pursuant to Section 4.6(c) (vi) and (x)</li></ul>	91,560.99 25,523.38	
(iii) Prior month(s) carryover shortfalls If (i) is less than sum of (ii) + (iii), there is a Deficiency Claim Amount	0.00 NO	
Amount Remaining for Further Distribution/(Deficiency)	66,037.61	
Calculations Performance Measures		
Calculation of Delinquency Ratio (Current Period)  Delinquency Amount		
Receivables more than 30 days delinquent	1,447,000.00	
Purchased receivables more than 30 days delinquent	48,590.92	
Total	1,495,590.92	
Aggregate Gross Principal Balance as of the close of		
business on the last day of the Collection Period.		
	114,324,310.12	
Delinquency Ratio	114,324,310.12 1.31%	
Calculation of Average Delinquency Ratio	1.31%	
Calculation of Average Delinquency Ratio  Delinquency Ratio for most recent Determination Date  Delinquency Ratio for second preceding Determination Date	1.31% 1.31% 0.00%	
Calculation of Average Delinquency Ratio  Delinquency Ratio for most recent Determination Date	1.31%	
Calculation of Average Delinquency Ratio  Delinquency Ratio for most recent Determination Date  Delinquency Ratio for second preceding Determination Date	1.31% 1.31% 0.00% 0.00%	0.44%
Calculation of Average Delinquency Ratio  Delinquency Ratio for most recent Determination Date  Delinquency Ratio for second preceding Determination Date  Delinquency Ratio for third preceding Determination Date  Average Delinquency Ratio  Calculation of Default Rate (Current Period)	1.31% 1.31% 0.00% 0.00%	0.44%
Calculation of Average Delinquency Ratio  Delinquency Ratio for most recent Determination Date  Delinquency Ratio for second preceding Determination Date  Delinquency Ratio for third preceding Determination Date  Average Delinquency Ratio	1.31% 1.31% 0.00% 0.00% 1.31%	0.44%
Calculation of Average Delinquency Ratio  Delinquency Ratio for most recent Determination Date Delinquency Ratio for second preceding Determination Date Delinquency Ratio for third preceding Determination Date  Average Delinquency Ratio  Calculation of Default Rate (Current Period)  Default Amount	1.31% 1.31% 0.00% 0.00% 1.31%	0.44%
Calculation of Average Delinquency Ratio  Delinquency Ratio for most recent Determination Date Delinquency Ratio for second preceding Determination Date Delinquency Ratio for third preceding Determination Date  Average Delinquency Ratio  Calculation of Default Rate (Current Period) Default Amount Principal Balance of Defaulted Receivables  Total	1.31% 1.31% 0.00% 0.00% 1.31%	0.44%
Calculation of Average Delinquency Ratio Delinquency Ratio for most recent Determination Date Delinquency Ratio for second preceding Determination Date Delinquency Ratio for third preceding Determination Date  Average Delinquency Ratio  Calculation of Default Rate (Current Period) Default Amount Principal Balance of Defaulted Receivables  Total  Calculation of Average Principal Balance Aggregate Principal Balance at end of related Collection Pd.	1.31%  1.31%  0.00%  0.00%  1.31%  12,661.59  12,661.59  91,618,831.90	0.44%
Calculation of Average Delinquency Ratio  Delinquency Ratio for most recent Determination Date Delinquency Ratio for second preceding Determination Date Delinquency Ratio for third preceding Determination Date  Average Delinquency Ratio  Calculation of Default Rate (Current Period) Default Amount Principal Balance of Defaulted Receivables  Total  Calculation of Average Principal Balance	1.31%  1.31%  0.00%  0.00%  1.31%  12,661.59  12,661.59  91,618,831.90 92,129,299.54	0.44%
Calculation of Average Delinquency Ratio Delinquency Ratio for most recent Determination Date Delinquency Ratio for second preceding Determination Date Delinquency Ratio for third preceding Determination Date  Average Delinquency Ratio  Calculation of Default Rate (Current Period) Default Amount Principal Balance of Defaulted Receivables  Total  Calculation of Average Principal Balance Aggregate Principal Balance at end of related Collection Pd.	1.31%  1.31%  0.00%  0.00%  1.31%  12,661.59  12,661.59  91,618,831.90 92,129,299.54	0.44%
Calculation of Average Delinquency Ratio Delinquency Ratio for most recent Determination Date Delinquency Ratio for second preceding Determination Date Delinquency Ratio for third preceding Determination Date  Average Delinquency Ratio  Calculation of Default Rate (Current Period) Default Amount Principal Balance of Defaulted Receivables  Total  Calculation of Average Principal Balance Aggregate Principal Balance at end of related Collection Pd.	1.31%  1.31%  0.00%  0.00%  1.31%  12,661.59  12,661.59  91,618,831.90 92,129,299.54	0.44%
Calculation of Average Delinquency Ratio  Delinquency Ratio for most recent Determination Date Delinquency Ratio for second preceding Determination Date Delinquency Ratio for third preceding Determination Date  Average Delinquency Ratio  Calculation of Default Rate (Current Period) Default Amount Principal Balance of Defaulted Receivables  Total  Calculation of Average Principal Balance Aggregate Principal Balance at end of related Collection Pd. Aggregate Prin. Bal. at end of 2nd preceding Collection Pd.  Default Rate  Calculation of Average Default Rate	1.31%  1.31%  0.00%  0.00%  1.31%  12,661.59  12,661.59  91,618,831.90 92,129,299.54  91,874,065.72  0.17%	0.44%
Calculation of Average Delinquency Ratio  Delinquency Ratio for most recent Determination Date Delinquency Ratio for second preceding Determination Date Delinquency Ratio for third preceding Determination Date  Average Delinquency Ratio  Calculation of Default Rate (Current Period) Default Amount Principal Balance of Defaulted Receivables  Total  Calculation of Average Principal Balance Aggregate Principal Balance at end of related Collection Pd. Aggregate Prin. Bal. at end of 2nd preceding Collection Pd.  Default Rate  Calculation of Average Default Rate Default Rate for most recent Determination Date Default Rate for second preceding Determination Date	1.31%  1.31%  0.00%  0.00%  1.31%  1.31%  12,661.59  12,661.59  91,618,831.90  92,129,299.54  91,874,065.72  0.17%  0.17%  0.00%	0.44%
Calculation of Average Delinquency Ratio Delinquency Ratio for most recent Determination Date Delinquency Ratio for second preceding Determination Date Delinquency Ratio for third preceding Determination Date  Average Delinquency Ratio  Calculation of Default Rate (Current Period) Default Amount Principal Balance of Defaulted Receivables  Total  Calculation of Average Principal Balance Aggregate Principal Balance at end of related Collection Pd. Aggregate Prin. Bal. at end of 2nd preceding Collection Pd.  Default Rate  Calculation of Average Default Rate Default Rate for most recent Determination Date	1.31%  1.31%  0.00%  0.00%  1.31%  12,661.59  12,661.59  91,618,831.90  92,129,299.54  91,874,065.72  0.17%  0.17%	0.44%
Calculation of Average Delinquency Ratio  Delinquency Ratio for most recent Determination Date Delinquency Ratio for second preceding Determination Date Delinquency Ratio for third preceding Determination Date  Average Delinquency Ratio  Calculation of Default Rate (Current Period) Default Amount Principal Balance of Defaulted Receivables  Total  Calculation of Average Principal Balance Aggregate Principal Balance at end of related Collection Pd. Aggregate Prin. Bal. at end of 2nd preceding Collection Pd.  Default Rate  Calculation of Average Default Rate Default Rate for most recent Determination Date Default Rate for second preceding Determination Date	1.31%  1.31%  0.00%  0.00%  1.31%  12,661.59  12,661.59  91,618,831.90  92,129,299.54  91,874,065.72  0.17%  0.17%  0.00%  0.00%  0.00%	0.44%
Calculation of Average Delinquency Ratio Delinquency Ratio for most recent Determination Date Delinquency Ratio for second preceding Determination Date Delinquency Ratio for third preceding Determination Date Average Delinquency Ratio  Calculation of Default Rate (Current Period) Default Amount Principal Balance of Defaulted Receivables  Total  Calculation of Average Principal Balance Aggregate Principal Balance at end of related Collection Pd. Aggregate Prin. Bal. at end of 2nd preceding Collection Pd.  Default Rate  Calculation of Average Default Rate Default Rate for most recent Determination Date Default Rate for second preceding Determination Date Default Rate for third preceding Determination Date Average Default Rate  Calculation of Net Loss Ratio (Current Determination Date)	1.31%  1.31%  0.00%  0.00%  1.31%  12,661.59  12,661.59  91,618,831.90  92,129,299.54  91,874,065.72  0.17%  0.17%  0.00%  0.00%	0.44%
Calculation of Average Delinquency Ratio Delinquency Ratio for most recent Determination Date Delinquency Ratio for second preceding Determination Date Delinquency Ratio for third preceding Determination Date Average Delinquency Ratio  Calculation of Default Rate (Current Period) Default Amount Principal Balance of Defaulted Receivables  Total  Calculation of Average Principal Balance Aggregate Principal Balance at end of related Collection Pd. Aggregate Prin. Bal. at end of 2nd preceding Collection Pd.  Default Rate  Calculation of Average Default Rate Default Rate for most recent Determination Date Default Rate for second preceding Determination Date Default Rate for third preceding Determination Date	1.31%  1.31%  0.00%  0.00%  1.31%  12,661.59  12,661.59  91,618,831.90  92,129,299.54  91,874,065.72  0.17%  0.17%  0.00%  0.00%	0.44%
Calculation of Average Delinquency Ratio  Delinquency Ratio for most recent Determination Date Delinquency Ratio for second preceding Determination Date Delinquency Ratio for third preceding Determination Date Average Delinquency Ratio  Calculation of Default Rate (Current Period) Default Amount Principal Balance of Defaulted Receivables  Total  Calculation of Average Principal Balance Aggregate Principal Balance at end of related Collection Pd. Aggregate Prin. Bal. at end of 2nd preceding Collection Pd.  Default Rate  Calculation of Average Default Rate Default Rate for most recent Determination Date Default Rate for second preceding Determination Date Default Rate for third preceding Determination Date Average Default Rate  Calculation of Net Loss Ratio (Current Determination Date) Calculation of Net Loss Ratio (Current Determination Date) Calculation of Net Loss Ratio (Current Determination Date) Calculation of Net Liquidation Losses Principal Balance plus accrued and unpaid interest of	1.31%  1.31%  0.00%  0.00%  1.31%  12,661.59  12,661.59  91,618,831.90  92,129,299.54  91,874,065.72  0.17%  0.17%  0.00%  0.00%  0.006%  0.000  0.000  0.000	0.44%
Calculation of Average Delinquency Ratio Delinquency Ratio for most recent Determination Date Delinquency Ratio for second preceding Determination Date Delinquency Ratio for third preceding Determination Date  Average Delinquency Ratio  Calculation of Default Rate (Current Period) Default Amount Principal Balance of Defaulted Receivables  Total  Calculation of Average Principal Balance Aggregate Principal Balance at end of related Collection Pd. Aggregate Prin. Bal. at end of 2nd preceding Collection Pd.  Default Rate  Calculation of Average Default Rate Default Rate for most recent Determination Date Default Rate for second preceding Determination Date Default Rate for third preceding Determination Date Average Default Rate  Calculation of Net Loss Ratio (Current Determination Date) Calculation of Net Loss Palia (Current Determination Date) Calculation of Net Loss Palia Current Determination Date) Liquidated Receivables  Cram Down Losses	1.31%  1.31%  0.00%  0.00%  1.31%  12,661.59  12,661.59  91,618,831.90 92,129,299.54  91,874,065.72  0.17%  0.17%  0.00%  0.00%  0.00%  0.006	0.44%
Calculation of Average Delinquency Ratio Delinquency Ratio for most recent Determination Date Delinquency Ratio for second preceding Determination Date Delinquency Ratio for third preceding Determination Date Average Delinquency Ratio  Calculation of Default Rate (Current Period) Default Amount Principal Balance of Defaulted Receivables  Total  Calculation of Average Principal Balance Aggregate Principal Balance at end of related Collection Pd. Aggregate Principal Balance at end of 2nd preceding Collection Pd.  Default Rate  Calculation of Average Default Rate Default Rate for most recent Determination Date Default Rate for second preceding Determination Date Default Rate for third preceding Determination Date  Average Default Rate  Calculation of Net Loss Ratio (Current Determination Date) Calculation of Net Liquidation Losses Principal Balance plus accrued and unpaid interest of Liquidated Receivables  Cram Down Losses Net Liquidation Proceeds Net Liquidation Proceeds	1.31%  1.31%  0.00%  0.00%  1.31%  12,661.59  12,661.59  91,618,831.90  92,129,299.54  91,874,065.72  0.17%  0.17%  0.00%  0.00%  0.00%  0.006	0.44%
Calculation of Average Delinquency Ratio Delinquency Ratio for most recent Determination Date Delinquency Ratio for second preceding Determination Date Delinquency Ratio for third preceding Determination Date Average Delinquency Ratio  Calculation of Default Rate (Current Period) Default Amount Principal Balance of Defaulted Receivables  Total  Calculation of Average Principal Balance Aggregate Principal Balance at end of related Collection Pd. Aggregate Principal Balance at end of 2nd preceding Collection Pd. Aggregate Principal Balance at end of 2nd preceding Collection Pd.  Default Rate  Calculation of Average Default Rate Default Rate for most recent Determination Date Default Rate for second preceding Determination Date Default Rate for third preceding Determination Date  Average Default Rate  Calculation of Net Loss Ratio (Current Determination Date) Calculation of Net Liquidation Losses Principal Balance plus accrued and unpaid interest of Liquidated Receivables  Cram Down Losses Net Liquidation Proceeds Net Liquidation Losses Calculation of Average Principal Balance Aggregate Principal Balance at end of related Collection Pd.	1.31%  1.31%  0.00%  0.00%  1.31%  12,661.59  12,661.59  91,618,831.90  92,129,299.54  91,874,065.72  0.17%  0.17%  0.00%  0.00%  0.00%  0.006%  91,618,831.90	0.44%
Calculation of Average Delinquency Ratio Delinquency Ratio for most recent Determination Date Delinquency Ratio for second preceding Determination Date Delinquency Ratio for third preceding Determination Date Average Delinquency Ratio  Calculation of Default Rate (Current Period) Default Amount Principal Balance of Defaulted Receivables Total  Calculation of Average Principal Balance Aggregate Principal Balance at end of related Collection Pd. Aggregate Prin. Bal. at end of 2nd preceding Collection Pd. Aggregate Prin. Bal. at end of 2nd preceding Collection Pd.  Default Rate  Calculation of Average Default Rate Default Rate for most recent Determination Date Default Rate for second preceding Determination Date Default Rate for third preceding Determination Date Average Default Rate  Calculation of Net Loss Ratio (Current Determination Date) Calculation of Net Liquidation Losses Principal Balance plus accrued and unpaid interest of Liquidated Receivables  Cram Down Losses Net Liquidation Proceeds Net Liquidation Losses Calculation of Average Principal Balance	1.31%  1.31%  0.00%  0.00%  1.31%  12,661.59  12,661.59  91,618,831.90  92,129,299.54  91,874,065.72  0.17%  0.17%  0.00%  0.00%  0.00%  0.006%  91,618,831.90	0.44%

Net Loss Ratio	0.00%	
Calculation of Average Loss Ratio Net Loss Ratio for most recent Determination Date Net Loss Ratio for second preceding Determination Date Net Loss Ratio for third preceding Determination Date	0.00% 0.00% 0.00%	
Average Loss Ratio	0.00%	
Spread Account		
Spread Account Cap 10% of Outstanding Certificate Balance 15% of Outstanding Certificate Balance Is a Portfolio Performance Test violation continuing? (Y/N) Has an Insurance Agreement Event of Default occurred? (Y/N)		9,161,883.1 13,742,824.7
Cap Amount	9,161,883.19	
Spread Account Floor 3% of the Initial Certificate Balance Outstanding Certificate Balance Minimum Floor		2,763,878.9 91,618,831.9 100,000.0
Floor Amount	2,763,878.99	
Required Spread Account Amount Beginning of Period Spread Account Balance Spread Account Deposit (Withdrawal) from Current Distributions Transfer (to) from Cross-Collateralized Spread Accounts Required addition to/(eligible withdrawal from) Spread Account Earnings on Spread Account Balance Amount of Spread Account deposit (withdrawal) Ending Spread Account Balance	9,161,883.19 3,224,525.48 66,037.61 0.00 5,871,320.10 1,754.33 0.00 3,292,317.42	

IN WITNESS WHEREOF, I, Jeffrey P. Fritz, a responsible officer of Consumer Portfolio Services, Inc.. have executed this Servicer's Certificate as of the Determination Date set forth above.

CONSUMER PORTFOLIO SERVICES, INC.

By:	
Name:	Jeffrey P. Fritz
Title:	Senior Vice President - Chief Financial Officer

Current month excess servicing fee

## Monthly Certificateholder Statement FASCO Auto Trust 1996-1 6.65% Class A Asset-Backed Certificates 10.00% Class B Asset-Backed Certificates

Distribution Date 11/15/96 Collection Period 10/96

Under the Pooling and Servicing Agreement dated as of June 28, 1996 (the "Agreement") by and among Financial Asset Securities Corp., Consumer Portfolio Services, Inc. as Servicer, and Norwest Bank Minnesota, National Association, as Trustee and as Collateral Agent, the Servicer is required to prepare certain information each month regarding current distributions to Certificateholders and the performance of the Trust during the previous month. The information which is required to be prepared with respect to the Distribution Date and Collection Period listed above is set forth below.

Certain of the information is presented on the basis of an original principal amount of \$1,000 per Certificate, and certain other information is presented based upon the aggregate amounts for the Trust as a whole.

# A. Information Regarding the Current Monthly Distribution:

## 1 Certificates.

		(a)	The aggregate amount of the distribution to Class A Certificateholders on the Distribution Date set forth above	\$2,106,370.84
		(b)	The amount of the distribution set forth in paragraph A.1. (a) above in respect of interest	\$443,479.89
		(c)	The amount of the distribution set forth in in paragraph A.1. (a) above in respect of principal	\$1,662,890.95
		(d)	The amount of the distribution set forth in paragraph A.1. (a) above, per \$1,000 interest	\$24.94
		(e)	The amount of the distribution set forth in paragraph A.1. (b) above, per \$1,000 interest	\$5.25
		(f)	The amount of the distribution set forth in paragraph A.1. (c) above, per \$1,000 interest	\$19.69
		(g)	The aggregate amount of the distribution to Class B Certificateholders on the Distribution Date set forth above (given to the Collateral Agent for deposit into the Spread Account)	\$122,619.90
		(h)	The amount of the distribution set forth in paragraph A.1. (g) above in respect of interest	\$35,099.32
		(i)	The amount of the distribution set forth in in paragraph A.1. (g) above in respect of principal	\$87,520.58
		(j)	Scheduled Payments due in such Collection Period	\$2,546,928.74
		(k)	Scheduled Payments collected in such Collection Period	\$2,559,467.55
В.	Info	rmation Re	egarding the Performance of the Trust.	
	1	Pool Bal	lance and Certificate Balances The aggregate Principal Balance of the	
		(")	Receivables as of the close of business on the last day of the preceding Collection Period	\$84,238,364.13
		(b)	The Class A Certificates Balance as of the close of business on the last day set forth above, after giving effect to payments allocated to principal in paragraph A.1.(c) above	\$78,363,554.98
		(c)	The Class B Certificates Balance as of the close of business on the last day set forth above, after giving effect to payments allocated to principal in paragraph A.1.(c) above	\$4,124,397.62
		(d)	The Pool factor as of the close of business on the last day set forth above	0.9278657
	2	Servicii (a)	ng Fee and Purchased Receivables. The aggregate amount of the Servicing Fee (exclusive of the Standby Fee paid to the Standby Servicer) paid to the Servicer with respect to the Collection Period set forth above	\$156,778.51
		(b)	The aggregate amount of the Standby Fee paid to the Standby Servicer with respect to the Collection Period set forth above.	\$5,615.89
		(c)	The amount of the payment set forth in paragraph B.2. (a) above per \$1,000 interest	\$1.86
		(d)	The amount of the payment set forth in paragraph B.2. (b) above per \$1,000 interest	\$0.07
		(e)	The amount of any unpaid Servicing Fee	\$0.00

	(f)	The change in the amount of any unpaid Servicing Fee from the prior Distribution Date	\$0.00
		The number and aggregate Purchase Amount of Receivables that became Purchased Receivables during the related Collection	
		Period Number Aggregate Purchase Amount	9 \$105,536.25
3	Payment (a)	Shortfalls. The amount of the Class A Interest Carryover shortfall after giving effect to the payments set forth in paragraph A.1. (b) above	\$0.00
	(b)	The amount of the Class A Principal Carryover Shortfall after giving effect to the payment set forth in paragraph A.1. (c) above	\$0.00
	(c)	The amount of the Class B Interest Carryover shortfall after giving effect to the payments set forth in paragraph A.1. (h) above	\$0.00
	(d)	The amount of the Class B Principal Carryover Shortfall after giving effect to the payment set forth in paragraph A.1. (i) above	\$0.00
4	Payahead (a)	Account. The aggregate Payahead Balance on the prior Distribution Date	\$24,401.92
	(b)	Distributions (to) from Collection Account for Payaheads	\$7,557.49
	(c)	Interest earned on Payahead Balances	\$129.84
	(d)	Ending Payahead Account Balance	\$32,089.25
5	Spread A (a)	CCOUNT.  The Specified Spread Account Balance with respect to such Distribution Date and the Spread Account Balance on the Distribution Date set forth above, after giving effect to distributions made on such Distribution Date  Specified Spread Account Balance Spread Account Balance	\$10,517,213.96 \$6,334,392.29
	(b)	The change in the spread account on the Distribution Date set forth above	\$767,313.88
6	Policy (a)	The amount paid to the Certificateholders under the Policy for such Distribution Date	\$0.00
	(b)	The amount distributable to the Certificate Insurer on such Distribution Date	\$22,856.04
7	Losses a (a)	nd Delinquencies. The aggregate amount of Realized Losses on the Distribution Date set forth above	\$143,320.03
	(b)	The change in the aggregate amount of Realized Losses from the prior Distribution Date	\$0.00
	(c)	The number of Receivables and the aggregate gross amount scheduled to be paid, including unearned finance and other charges, for which Obligors are delinquent between 31 and 59 days	
		Number Aggregate Gross Amount	279 \$3,783,000.00
	(d)	The number of Receivables and the aggregate gross amount scheduled to be paid, including unearned finance and other charges, for which Obligors are delinquent 60 days or more Number	229
8	Performa (a)	Aggregate Gross Amount  nce Triggers Delinquency Ratio	\$3,161,000.00 7.02%
	(b)	Average Delinquency Ratio	6.58%
	(c)	Cumulative Default Ratio	2.28%
	(d)	Cumulative Net Loss Ratio	0.18%
	(e)	Is a Portfolio Performance Test violation continuing?	No
	(f)	Has an Insurance Agreement Event of Default occurred?	No
	rantor Tr	ust 1995-4 icateholders	
		cy Claim Amount? im Amount	NO 0.00
Class	B Defici	Deficiency? ency this month to cover Class B Deficiency	NO 0.00 0.00

Tn	nuts	

Gross Collection Proceeds: Lock Box NSF Items: Transfers from (to) Payahead Account Collection Account Interest Payahead Account Interest Total Collection Proceeds: For Distribution Date: For Determination Date: For Collection Period:	nt:		3,272,101.34 (113,293.56) (7,557.49) 10,447.96 129.84 3,161,828.09 11/15/96 11/8/96 10/96
Prepa Collections Partial prep Liquidation	yments in full allo allocable to princi	various contracts or policies to principal	84,238,364.13 1,402,086.76 0.00 99,468.49 105,536.25
Total Principal			1,607,091.50
Realized Losses Cram Down Losses			143,320.03 0.00
Ending Principal Balance			82,487,952.60
Liquidation Purchase Amo	allocable to intere Proceeds allocable unts allocable to i rom Liquidated Rece	to interest	1,543,188.79 0.00 0.00 970.00 
Certificate Information  Beginning of Period Class A  Beginning of Period Class B			80,026,445.93 4,211,918.20
Miscellaneous Balances Beginning of Period Spread A Additional Servicing Fee Amc Aggregate Payahead Balance Aggregate Payahead Balance f Interest Earned on Payahead Scheduled Payments due in Co Scheduled Payments collected Aggregate Amount of Realized	unts (late fees,pre or preceding Distri Balances llection Period in Collection Peri	ibution Date	5,567,078.41 16,381.24 31,959.41 24,401.92 129.84 2,546,928.74 2,559,467.55 143,320.03
Miscellaneous Current Expenses Trustee's out-of-pocket expe Collateral Agent's expenses Transition Expenses to Stand Transition Expenses to succe Other Reimbursement Obligati	by Servicer ssor Servicer	<pre>Insurer (non-Premium)</pre>	0.00 0.00 0.00 0.00 0.00
Miscellaneous Unpaid Amounts from Unpaid Standby Fee from pric Unpaid Servicing Fee from pr Unpaid Trustee Fee from pric Unpaid Trustee's out-of-pock Unpaid Collateral Agent Fee Unpaid Collateral Agent Expe	r Collection Period ior Collection Period r Collection Period et expenses from pr from prior Collect	ds iods ds rior Collection Periods tion Periods	0.00 0.00 0.00 0.00 0.00 0.00
Delinquency Information	# of Receivables	Aggregate Gross Amount of Receivables	
31 - 59 days delinquent 60+ days delinquent			
Purchased Receivables	# of Receivables		

Information for Portfolio Performance Tests
Principal Balance of all Receivables delinquent more than 30 days as of the close of business on the last day of the related Collection Period.

Principal Balance of all Receivables that became Purchased Receivables as of the close of business on the last day of the related Collection Period and that were delinquent 30 days or more.

105,536.25

6,944,000.00

1,016,278.76 385,808.00

Principal Balance of all Receivables that became Defaulted	000 447 04
Receivables during the related Collection Period.  Delinquency Ratio for second preceding Determination Date	896,117.01 7.34%
Delinquency Ratio for third preceding Determination Date	5.37%
Cumulative Defaults for preceding Determination Date	1,130,225.00
Cumulative Net Losses for preceding Determination Date	14,042.00
Is a Portfolio Performance Test violation continuing? (Y/N) Has an Insurance Agreement Event of Default occurred? (Y/N)	N N
Calculations	
Total Distribution Amount  All collections on receivables (incl. amts from payahead, excl. amounts deposited into payahead) Liquidation Proceeds Recoveries Purchase Amounts Certificate Insurer Optional Deposit pursuant to Section 4.11(iii) Investment earnings from Collection Account Investment earnings from Payahead Account	2,945,275.55 99,468.49 970.00 105,536.25 0.00 10,447.96 129.84
Total Distribution Amount	3,161,828.09
Distributable Amount Principal Distributable Amount Principal portion of payments collected (non-prepayments) Prepayments in full allocable to principal Principal Balance of Liquidated Receivables Purchase Amounts allocable to principal Cram Down Losses	1,016,278.76 385,808.00 242,788.52 105,536.25 0.00
Principal Distributable Amount	1,750,411.53
Class A Principal Distributable Amount Principal Distributable Amount Times Class A Percentage (95%)	1,750,411.53 95%
Certificate Insurer Optional Deposit: Class A Prin Distributable Amt.	1,662,890.95 0.00
Class A Principal Distributable Amount	1,662,890.95
Class A Interest Distributable Amount Beginning of Period Principal Balance of the Certificates Multiplied by Certificate Pass-Through Rate Multiplied by 30/360, or for the first Distribution Date, by 17/360	80,026,445.93 6.65% 0.0833333
Class A Interest Distributable Amount	443,479.89
Class B Principal Distributable Amount Principal Distributable Amount Times Class B Percentage (5%)	1,750,411.53 5%
Class B Principal Distributable Amount	87,520.58
Class B Interest Distributable Amount Beginning of Period Principal Balance of the Certificates Multiplied by Certificate Pass-Through Rate Multiplied by 30/360, or for the first Distribution Date, by 17/360	4,211,918.20 10.00% 0.0833333
Class B Coupon Interest Amount	35,099.32
Carryover Shortfalls from Prior Periods Class B Principal Carryover Shortfall from previous period Interest on Class B Principal Carryover Shortfall	0.00 0.00
	0.00
Class B Interest Carryover Shortfall from previous period Interest on Class B Interest Carryover Shortfall	0.00 0.00
	0.00
Class A Principal Carryover Shortfall from previous period	0.00
Interest on Class A Principal Carryover Shortfall	0.00
	0.00
Class A Interest Carryover Shortfall from previous period Interest on Class A Interest Carryover Shortfall	0.00 0.00
	0.00

		Use 	Source	act distributed	
(i)	Standby Fee Servicing Fee (2.0%) Additional Servicing Fee Amounts (late fees,prepayment charges, etc.) Unpaid Standby Fee from prior Collection Periods	140,397.27 16,381.24	3,161,828.09 3,156,212.20 3,015,814.93 2,999,433.69	140,397.27 16,381.24	3,161,828.09 0.00 0.00
(ii) (iii)	Unpaid Servicing Fee from prior Collection Periods Transition Expenses to Standby Servicer Trustee Fee	0.00	2,999,433.69 2,999,433.69 2,999,433.69	0.00	
(111)	Trustee's out-of-pocket expenses Unpaid Trustee Fee from prior Collection Periods	0.00 0.00	2,998,380.71 2,998,380.71	0.00 0.00	
(iv)	Unpaid Trustee's out-of-pocket expenses from prior Collection Periods Collateral Agent Fee Collateral Agent Expenses Unpaid Collateral Agent Fee from prior Collection Periods	1,052.98 0.00	2,998,380.71 2,998,380.71 2,997,327.73 2,997,327.73	1,052.98 0.00	
(v)	Unpaid Collateral Agent Expenses from prior Collection Periods Class A Interest Distributable Amount Class A Interest Carryover Shortfall	443,479.89	2,997,327.73 2,997,327.73 2,553,847.84	443,479.89	
(vi)	Class B Coupon Interest Class B Carryover Interest	35,099.32	2,553,847.84 2,553,847.84 2,518,748.52	35,099.32	
(vii)	Class A Principal Distributable Amount Class A Principal Carryover Shortfall			1,662,890.95	1,498,937.14 1,498,937.14
(viii)	Certificate Insurer Premium Certificate Insurer Premium Supplement Other Reimbursement Obligations to Certificate Insurer	22,856.04 0.00 0.00	855,857.57 833,001.53 833,001.53	22,856.04 0.00	, ,
(ix) (x)	Transition Expenses to successor Servicer Class B Principal Distributable Amount - Unadjusted Current Month Class B Principal Carryover Shortfall	0.00 87,520.58 0.00	833,001.53 833,001.53 745,480.95	8 0.00 8 87,520.58 6 0.00	
(xi)	Class B Principal Carryover Shortfall - Previous Month(s) Adjusted Class B Principal Distributable Amount Remaining amounts to Collateral Agent for deposit in Spread Account	0.00 87,520.58 745,480.95	745,480.95 745,480.95 657,960.38 0.06	87,520.58 657,960.38	
Cer	tificate Balance Class A Beginning of Period Principal Balance		86	0,026,445.93	
	Class A Principal Distributions Class A End of Period Principal Balance		1	1,662,890.95 3,363,554.98	
	Class B Beginning of Period Principal Balance Class B Principal Distributable Amount Class B End of Period Principal Balance			87,520.58 87,520.58 8,124,397.62	
Class B the exce	er Shortfalls After Current Distributions principal Carrryover Shortfall ess if any, of e sum of				
	Class B Principal Distributable Amount Class B Principal Carryover Shortfall			87,520.58 0.00	
ove	amount actually distributed as principal				
the exce	Interest Carrryover Shortfall ess if any, of e sum of			0.00	
	Class B Coupon Interest Amount Class B Interest Carryover Shortfall			35,099.32 0.00	
ove	amount actually distributed as interest			35,099.32	
the exce	principal Carrryover Shortfall ess if any, of e sum of			0.00	
Cite	Class A Principal Distributable Amount Class A Principal Carryover Shortfall		1	1,662,890.95 0.00	
ove	amount actually distributed as principal			.,662,890.95	
the exce	Interest Carrryover Shortfall ess if any, of e sum of			0.00	
	Class A Interest Distributable Amount Class A Interest Carryover Shortfall			443,479.89 0.00	
ove	amount actually distributed as interest			443,479.89	
B-5: :	ou Olaim Amount			0.00	
(i)	Total Distribution Amount  Output  Out			8,161,828.09 2,328,826.56 NO 0.00	
Class B	Deficiency				

Class B Deficiency
(i) Amounts available to make payments pursuant to Section 4.6(c) (vi) and (x)
(ii) Amounts payable pursuant to Section 4.6(c) (vi) and (x)

122,619.90 122,619.90

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Calculations Performance Measures Calculation of Delinquency Ratio (Current Period) Delinquency Amount Receivables more than 30 days delinquent 6,944,000.00 Purchased receivables more than 30 days delinquent 105,536.25 Total 7,049,536.25 Aggregate Gross Principal Balance as of the close of 100,374,064.04 business on the last day of the Collection Period. Delinquency Ratio 7.02% Calculation of Average Delinquency Ratio Delinquency Ratio for most recent Determination Date 7.02% Delinquency Ratio for second preceding Determination Date 7.34% Delinquency Ratio for third preceding Determination Date 5.37% Average Delinquency Ratio 6.58% 6.58% Calculation of Cumulative Default Ratio Default Amount Principal Balance of Previously Defaulted Receivables 1,130,225.00 Current Period Defaulted Receivables 896,117.01 Total 2,026,342.01 Cumulative Defaulted Receivables 2,026,342.01 Original Pool Balance 88,900,750.37 Cumulative Default Ratio 2.28% Calculation of Cumulative Net Loss Ratio Calculation of Net Liquidation Losses Principal Balance plus accrued and unpaid interest of Liquidated Receivables 242,788.52 Cram Down Losses 0.00 Net Liquidation Proceeds (100, 438.49)Net Liquidation Losses 142,350.03 Cumulative Previous Net Losses 14,042.00 Cumulative Net Losses 156,392.03 Original Pool Balance 88,900,750.37 Cumulative Net Loss Ratio 0.18% Spread Account Spread Account Cap 12.75% of Outstanding Certificate Balance 10,517,213.96 15% of Outstanding Certificate Balance 12,373,192.89 Is a Portfolio Performance Test violation continuing? (Y/N) Has an Insurance Agreement Event of Default occurred? (Y/N) Cap Amount 10,517,213.96 Spread Account Floor 3.5% of the Initial Certificate Balance 3,111,526.26 Outstanding Certificate Balance 82,487,952.60 Minimum Floor 100,000.00 Floor Amount 3,111,526.26 10,517,213.96 Required Spread Account Amount Beginning of Period Spread Account Balance 5,567,078.41 Spread Account Deposit (Withdrawal) from Current Distributions 745,480.95 Transfer (to) from Cross-Collateralized Spread Accounts 0.00 4,204,654.60 Required addition to/(eligible withdrawal from) Spread Account Earnings on Spread Account Balance 21,832.93 Amount of Spread Account deposit (withdrawal) 0.00 Ending Spread Account Balance 6,334,392.29

IN WITNESS WHEREOF, I, Jeffrey P. Fritz, a responsible officer of Consumer Portfolio Services, Inc,. have executed this Servicer's Certificate as of the Determination Date set forth above.

CONSUMER PORTFOLIO SERVICES, INC.

By: -----Name: Jeffrey P. Fritz

Senior Vice President - Chief Financial Officer Title:

### Monthly Certificateholder Statement CPS Auto Grantor Trust 1996-2 6.70% Asset-Backed Certificates 11.30% Class B Asset-Backed Certificates

Distribution Date 11/15/96 Collection Period 10/96

Under the Pooling and Servicing Agreement dated as of September 19, 1996 (the "Agreement") by and among CPS Receivables Corp., Consumer Portfolio Services, Inc. as Servicer, and Norwest Bank Minnesota, National Association, as Trustee and as Collateral Agent, the Servicer is required to prepare certain information each month regarding current distributions to Certificateholders and the performance of the Trust during the previous month. The information which is required to be prepared with respect to the Distribution Date and Collection Period listed above is set forth below.

Certain of the information is presented on the basis of an original principal amount of \$1,000 per Certificate, and certain other information is presented based upon the aggregate amounts for the Trust as a whole.

Α.		n Regarding the Current Monthly Distribution: ificates. The aggregate amount of the distribution	
	(α)	to Class A Certificateholders on the Distribution Date set forth above	\$1,773,236.00
	(b)	The amount of the distribution set forth in paragraph A.1. (a) above in respect of interest	\$485,961.55
	(c)	The amount of the distribution set forth in in paragraph A.1. (a) above in respect of principal	\$1,287,274.45
	(d)	The amount of the distribution set forth in paragraph A.1. (a) above, per \$1,000 interest	\$39.40
	(e)	The amount of the distribution set forth in paragraph A.1. (b) above, per \$1,000 interest	\$10.80
	(f)	The amount of the distribution set forth in paragraph A.1. (c) above, per \$1,000 interest	\$28.60
	(g)	The aggregate amount of the distribution to Class B Certificateholders on the Distribution Date set forth above	\$110,888.49
	(h)	The amount of the distribution set forth in paragraph A.1. (g) above in respect of interest	\$43,137.20
	(i)	The amount of the distribution set forth in in paragraph A.1. (g) above in respect of principal	\$67,751.29
	(j)	Scheduled Payments due in such Collection Period	\$2,646,509.61
	(k)	Scheduled Payments collected in such Collection Period	\$2,685,884.49
В.		Regarding the Performance of the Trust.	
	1 Pool (a)	Balance and Certificate Balances The aggregate Principal Balance of the	
		Receivables as of the close of business on the last day of the preceding Collection Period	\$91,618,831.90
	(b)	The Certificates Balance as of the close of business on the	
	(-)	last day set forth above, after giving effect to payments allocated to principal in paragraph A.1.(c) above	\$85,750,615.85
	(c)	The Pool factor as of the close of business on the last day set forth above	0.9797514
	2 Serv	icing Fee and Purchased Receivables.	
	(a)	The aggregate amount of the Servicing Fee (exclusive of the Standby Fee paid to the	
		Standby Servicer) paid to the Servicer with respect to the Collection Period set forth above	\$197,241.24
		The aggregate amount of the Standby Fee	,
	(b)	paid to the Standby Servicer with respect to the Collection Period set forth above.	\$7,541.04
	(c)	The amount of the payment set forth in paragraph B.2. (a) above per \$1,000 interest	\$2.25
	(d)	The amount of the payment set forth in paragraph B.2. (b) above per \$1,000 interest	\$0.09
	(e)	The amount of any unpaid Servicing Fee	\$0.00
	(f)	The change in the amount of any unpaid Servicing Fee from the prior Distribution Date	\$0.00
		The number and aggregate Purchase Amount of Receivables that became Purchased Receivables during the related Collection	

became Purchased Receivables during the related Collection

		Period Number	12 \$164,365.37
2	Dovmont	Aggregate Purchase Amount	\$104,305.37
3	(a)	Shortfalls. The amount of the Interest Carryover shortfall after giving effect to the payments set forth in paragraph A.1. (b) above	\$0.00
	(b)	The amount of the Principal Carryover Shortfall after giving effect to the payment set forth in paragraph A.1. (c) above	\$0.00
4	Payahead (a)	Account. The aggregate Payahead Balance on the prior Distribution Date	\$40,042.70
	(b)	Distributions (to) from Collection Account for Payaheads	\$2,368.78
	(c)	Interest earned on Payahead Balances	\$138.79
	(d)	Ending Payahead Account Balance	\$42,550.27
5	Spread A	count. The Specified Spread Account Balance with respect to such Distribution Date and the Spread Account Balance on the Distribution Date set forth above, after giving effect to distributions made on such Distribution Date Specified Spread Account Balance Spread Account Balance	\$9,026,380.62 \$4,296,051.90
	(b)	The change in the spread account on the Distribution Date set forth above	\$1,003,734.48
6	Policy (a)	The amount paid to the Certificateholders under the Policy for such Distribution Date	\$0.00
	(b)	The amount distributable to the Certificate Insurer on such Distribution Date	\$30,934.01
7	Losses a	nd Delinquencies. The aggregate amount of Realized Losses on the Distribution Date set forth above	\$0.00
	(b)	The change in the aggregate amount of Realized Losses from the prior Distribution Date	\$0.00
	(c)	The number of Receivables and the aggregate gross amount scheduled to be paid, including unearned finance and other charges, for which Obligors are delinquent between 31 and 59 days	
		Number Aggregate Gross Amount	177 \$2,595,000.00
	(d)	The number of Receivables and the aggregate gross amount scheduled to be paid, including unearned finance and other charges, for which Obligors are delinquent 60 days or more Number	30
8		Aggregate Gross Amount nce Triggers	\$456,000.00
	(a)	Delinquency Ratio	2.87%
	(b)	Average Delinquency Ratio  Cumulative Default Ratio	2.09%
	(d)	Cumulative Net Loss Ratio	0.23%
	(e)	Is a Portfolio Performance Test violation continuing?	No.
	(f)	Has an Insurance Agreement Event of Default occurred?	No
CPS Auto G Statement	rantor Tr		
	Deficien	cy Claim Amount? im Amount	NO 0.00
Lock Trans Colle Payah Total For D For D	Box NSF I fers from ction Acc ead Accou	(to) Payahead Account: ount Interest nt Interest on Proceeds: on Date: ion Date:	3,165,929.79 (51,675.15) (2,368.78) 7,075.18 138.79 3,119,099.83 11/15/96 11/8/96
Colla		ivity Information	
	Principa Beginnin	g Principal Balance	91,618,831.90

Partial pro Liquidation	s allocable to principa epayments relating to v n Proceeds allocable to nounts allocable to pri	arious contracts or policies principal	1,190,660.37 0.00 0.00 164,365.37 1,355,025.74
Realized Losses Cram Down Losses			0.00 0.00
Ending Principal Balance			90,263,806.16
Liquidatio Purchase A	s allocable to interest n Proceeds allocable to nounts allocable to int from Liquidated Receiv	interest	1,756,860.12 0.00 0.00 0.00
Total Interest			1,756,860.12
Certificate Information Beginning of Period Class / Beginning of Period Class (			87,037,890.30 4,580,941.60
Miscellaneous Balances Beginning of Period Spread Additional Servicing Fee Ar Aggregate Payahead Balance Aggregate Payahead Balance Interest Earned on Payahead Scheduled Payments due in General Scheduled Payments collected Aggregate Amount of Realize	mounts (late fees,prepa for preceding Distribu d Balances Collection Period ed in Collection Period	tion Date	3,292,317.42 8,715.13 42,411.48 40,042.70 138.79 2,646,509.61 2,685,884.49 0.00
Miscellaneous Current Expenses Trustee's out-of-pocket ex Collateral Agent's expenses Transition Expenses to Star Transition Expenses to such	s ndby Servicer cessor Servicer	surer (non-Premium)	6,551.87 0.00 0.00 0.00 0.00
Miscellaneous Unpaid Amounts from Unpaid Standby Fee from proceed of the Minds of t	ior Collection Periods prior Collection Period ior Collection Periods cket expenses from prio ee from prior Collectio	s r Collection Periods n Periods	0.00 0.00 0.00 0.00 0.00 0.00
Delinquency Information	# of Receivables	Aggregate Gross Amount of Receivables	
31 - 59 days delinquent 60+ days delinquent	177 30	2,595,000.00 456,000.00	
Purchased Receivables	# of Receivables	Aggregate Purchase Amt of Receivables	
related Collection Principal Balance of a. Receivables as o last day of the delinquent 30 day. Principal Balance of a.	Receivables delinquent usiness on the last day n Period. Il Receivables that f the close of busine related Collection Pe	of the  became Purchased  ss on the  riod and that were  became Defaulted	3,051,000.00 164,365.37 196,279.14
Delinquency Ratio for secon Delinquency Ratio for thire			1.31% 0.00%
Cumulative Defaults for pro	eceding Determination D	ate	12,662.00
Cumulative Net Losses for	preceding Determination	Date	0.00
Is a Portfolio Performance Has an Insurance Agreement			N N
Calculations			
amounts de Liquidatio Recoveries Purchase A Certificat Investment	posited into payahead) n Proceeds nounts		2,947,520.49 0.00 0.00 164,365.37 0.00 7,075.18 138.79

Total Distribution Amount	3,119,099.83
Distributable Amount	
Principal Distributable Amount	
Principal portion of payments collected (non-prepayments)	929,024.37
Prepayments in full allocable to principal Principal Balance of Liquidated Receivables	261,636.00 0.00
Purchase Amounts allocable to principal	164,365.37
Cram Down Losses	0.00
Principal Distributable Amount	1,355,025.74
Class A Principal Distributable Amount	
Principal Distributable Amount	1,355,025.74
Times Class A Percentage (95%)	95%
	1 207 274 45
Certificate Insurer Optional Deposit: Class A Prin Distributable Amt.	1,287,274.45 0.00
Class A Principal Distributable Amount	1,287,274.45
Class A Interest Distributable Amount	
Beginning of Period Principal Balance of the Certificates	87,037,890.30
Multiplied by Certificate Pass-Through Rate	6.70%
Multiplied by 30/360, or for the first Distribution Date, by 19/360	0.0833333
Class A Interest Distributable Amount	485,961.55
Class B Principal Distributable Amount	4 055 005 74
Principal Distributable Amount Times Class B Percentage (5%)	1,355,025.74 5%
Times of the centrage (5%)	5/0
Class B Principal Distributable Amount	67,751.29
Class P Counon Interest Amount	
Class B Coupon Interest Amount  Beginning of Period Principal Balance of the Certificates	4,580,941.60
Multiplied by Certificate Pass-Through Rate	11.30%
Multiplied by 30/360, or for the first Distribution Date	0.0833333
Class B Coupon Interest Amount	43,137.20
Class B Excess Interest Amount	
Total Distribution Amount minus	3,119,099.83
Class A Principal and Interest Distributable Amount	1,773,236.00
Class A Interest Carrover Shortfall	0.00
Class A Principal Carryover Shortfall	0.00
Class B Coupon Interest Class B Interest Carryover Shortfall	43,137.20 0.00
Class B Principal Distributable Amount	67,751.29
Class B Principal Carryover Shortfall	0.00
Trustee distributions	7,965.82
Standby Servicer distributions Servicer distributions	7,541.04 197,241.24
Collateral Agent distributions	1,413.95
Reimbursement Obligations	30,934.01
	000 070 20
	989,879.28
Carryover Shortfalls from Prior Periods	
Class B Principal Carryover Shortfall from previous period	0.00
	0.00
	0.00
Class B Interest Carryover Shortfall from previous period	0.00
Interest on Class B Interest Carryover Shortfall	0.00
	0.00
	0.00
Interest Carryover on Class B Interest Shortfall	0.00
Interest Earned	0.00
	0.00
Class A Principal Carryover Shortfall from previous period	0.00
	0.00
	0.00
Interest Carryover on Class A Principal Shortfall	0.00
Interest Earned	0.00
	0.00
Class A Interest Carryover Shortfall from previous period	0.00
Interest on Class A Interest Carryover Shortfall	0.00
	0.00
Interest Carryover on Class A Interest Shortfall Interest Earned	0.00
Interest Earneu	0.00
	0.00

		Use 		ct distributed	
(i)	Standby Fee	7,541.04	0.00	0.00 0.00	67,751.29 0.00
(1)	Servicing Fee (2.0%)	188,526.11	0.00	0.00	0.00
	Additional Servicing Fee Amounts (late fees, prepayment charges, etc.)	8,715.13	0.00	0.00	
	Unpaid Standby Fee from prior Collection Periods Unpaid Servicing Fee from prior Collection Periods	0.00 0.00	0.00 0.00	0.00 0.00	
(ii)	Transition Expenses to Standby Servicer	0.00	0.00	0.00	
(iii)	Trustee Fee	1,413.95	0.00	0.00	
	Trustee's out-of-pocket expenses Unpaid Trustee Fee from prior Collection Periods	6,551.87 0.00	0.00 0.00	0.00 0.00	
	Unpaid Trustee's out-of-pocket expenses from prior Collection Periods		0.00	0.00	
(iv)	Collateral Agent Fee	1,413.95	0.00	0.00	
	Collateral Agent Expenses Unpaid Collateral Agent Fee from prior Collection Periods	0.00 0.00	0.00 0.00	0.00 0.00	
	Unpaid Collateral Agent Expenses from prior Collection Periods	0.00	0.00	0.00	
(v) (A)	Class A Interest Distributable Amount - Current Month	485,961.55	0.00	0.00	
	Prior Month(s) Class A Carryover Shortfall Class A Interest Carryover Shortfall	0.00 0.00	0.00 0.00	0.00 0.00	
	Interest on Interest Carryover from Prior Months	0.00	0.00	0.00	67,751.29
	Current Month Class A Interest Carryover Shortfall	0.00	0.00	0.00	67,751.29
(\\ddata \data \da	Class A Interest Distributable Amount	485,961.55	0.00	0.00	
(ATTT)(A	)Class B Coupon Interest - Unadjusted Class B Interest Carryover Shortfall - Previous Month(s)	43,137.20 0.00	0.00 0.00	0.00 0.00	
	Interest on B Interest Shortfall - Previous Month(s)	0.00	0.00	0.00	
	Interest on Interest Carryover from Prior Months	0.00	0.00	0.00	
	Current Month Class B Interest Shortfall Adjusted Class B Interest Distributable Amount	0.00 43,137.20	0.00 0.00	0.00 0.00	
(v) (B)	Class A Principal Distributable Amount - Current Month	1,287,274.45	0.00	0.00	
. , . ,	Class A Principal Carryover Shortfall - Previous Month(s)	0.00	0.00	0.00	
	Interest on Interest Carryover from Prior Months Current Month Class A Principal Shortfall	0.00 0.00	0.00 0.00	0.00	
	Class A Principal Distribution Amount	1,287,274.45	0.00	0.00 0.00	
(vi)	Certificate Insurer Premium	30,934.01	0.00	0.00	
	Certificate Insurer Premium Supplement	0.00	0.00	0.00	
(vii)	Other Reimbursement Obligations to Certificate Insurer Transition Expenses to successor Servicer	0.00 0.00	0.00 0.00	0.00 0.00	
( V )	Class B Principal Distributable Amount - Current Month Unadjusted	67,751.29	0.00	0.00	
(B)	Class B Principal Carryover Shortfall - Previous Month(s)	0.00	0.00	0.00	
	Current Month Class B Principal Shortfall Adjusted Class B Principal Distributable Amount	0.00 67,751.29	0.00 0.00	0.00 0.00	
(C)	Excess Interest Amount for Deposit in Spread Account	989,879.28	0.00	0.00	
Cert	ificate Balance Class A Beginning of Period Principal Balance Class A Principal Distributions			037,890.30 287,274.45	
	Class A End of Period Principal Balance			750,615.85	
	Class B Beginning of Period Principal Balance		4,	580,941.60	
	Class B Principal Distributable Amount Class B End of Period Principal Balance		4,	67,751.29 513,190.31	
Class A D	eficiency - Interest				
(i)	Total Distribution Amount Available			119,099.83	
	Current distribution amounts payable pursuant to Section $4.6(c)$ (i) Prior month(s) carryover shortfalls	and (V)A		700,123.60 0.00	
	Interest on Prior month(s) carryover shortfalls			0.00	
(v)				0.00	
	If (i) is less than sum of (ii) - (v), there is a Deficiency Claim A Amount Remaining for Further Distribution/(Deficiency)	mount	2,	NO 418,976.23	
	eficiency - Interest				
	Amounts available to make payments pursuant to Section 4.6(c) (vi) an Current distribution amounts payable pursuant to Section 4.6(c)		2,	418,976.23 43,137.20	
	) Prior month(s) carryover shortfalls	(VI) and (X)		0.00	
(iv)	Interest on Prior month(s) carryover shortfalls			0.00	
(v)	Interest on Interest of prior month(s) carryover shortfalls 0.00	.,		NO	
	If (i) is less than sum of (ii) - (v) , there is a Class B Deficienc Amount Remaining for Further Distribution/(Deficiency)	у	2,	375,839.03	
Class A D	eficiency - Principal				
(1) (ii)	eficiency - Principal Amounts available to make payments pursuant to Section 4.6(c) (i) thr Current distribution amounts payable pursuant to Section 4.6(c) (i)	u (V)A and (v)B	2,	375,839.03 287,274.45	
(iii	Prior month(s) carryover shortfalls	and (V)D	Δ,	0.00	
,	If (i) is less than sum of (ii) + (iii), there is a Deficiency Claim	Amount		NO	
	Amount Remaining for Further Distribution/(Deficiency)		1,	088,564.58	
Other Def (i)	iciencies - Insurance Amounts available to make payments for insurance		1	088,564.58	
(1)	Certificate Insurer Premium		Δ,	30,934.01	
	Certificate Insurer Premium Supplement			0.00	
	Deficiency Amount			0.00	

Amount Remaining for	Further Distribution/(Deficiency)	1,057,630.57	
<pre>(ii) Amounts payable pursua (iii) Prior month(s) carryo</pre>	make payments pursuant to Section 4.6(c) (vi) and (x) ant to Section 4.6(c) (vi) and (x) over shortfalls	1,057,630.57 67,751.29 0.00	
If (i) is less than s	Sum of (ii) + (iii), there is a Deficiency Claim Amount Further Distribution/(Deficiency)	NO 989,879.28	
Calculations Performance Measures	C Delignoses Potio (Current Poriod)		
	of Delinquency Ratio (Current Period)  quency Amount  Description more than 20 days delinquent	2 251 222 22	
	Receivables more than 30 days delinquent Purchased receivables more than 30 days delinquent	3,051,000.00 164,365.37	
	Total	3,215,365.37	
Aggre	egate Gross Principal Balance as of the close of		
	business on the last day of the Collection Period.	112,170,500.65	
Delinquency		2.87%	
Delin Delin	of Average Delinquency Ratio nquency Ratio for most recent Determination Date nquency Ratio for second preceding Determination Date nquency Ratio for third preceding Determination Date	2.87% 1.31% 0.00%	
Average Deli	inquency Ratio	2.09%	1.39%
	of Cumulative Default Ratio		
Deтau	ult Amount Principal Balance of Previously Defaulted Receivables Current Period Defaulted Receivables	12,662.00 196,279.14	
	Total	208,941.14	
	Cumulative Defaulted Receivables Original Pool Balance	208,941.14 92,129,299.54	
Cumulative D	Default Ratio	0.23%	
	of Cumulative Net Loss Ratio plation of Net Liquidation Losses Principal Balance plus accrued and unpaid interest of		
	Liquidated Receivables	0.00	
	Cram Down Losses Net Liquidation Proceeds	0.00 0.00	
	Net Liquidation Losses Cumulative Previous Net Losses	0.00	
	Cumulative Net Losses Original Pool Balance	0.00 92,129,299.54	
	Net Loss Ratio	0.00%	
Spread Account Spread Account Cap			
15% o Is a	of Outstanding Certificate Balance of Outstanding Certificate Balance Portfolio Performance Test violation continuing? (Y/N) an Insurance Agreement Event of Default occurred? (Y/N)		9,026,380.62 13,539,570.92 N N
Cap Amount		9,026,380.62	
	f the Initial Certificate Balance tanding Certificate Balance		2,763,878.99 90,263,806.16
Minim	num Floor	-	100,000.00
Floor Amount		2,763,878.99	
Spread Account Deposi	Spread Account Balance it (Withdrawal) from Current Distributions	9,026,380.62 3,292,317.42 989,879.28	
Required addition to/	ross-Collateralized Spread Accounts ((eligible withdrawal from) Spread Account	0.00 4,744,183.92	
	ount deposit (withdrawal)	13,855.20 0.00	
Ending Spread Account	Balance	4,296,051.90	
	ey P. Fritz, a responsible officer of Consumer e executed this Servicer's Certificate as of the ove.		
	ORTFOLIO SERVICES, INC.		

By:

Name: Jeffrey P. Fritz

Title: Senior Vice President - Chief Financial Officer

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Current month excess servicing fee

#REF!

## Monthly Certificateholder Statement FASCO Auto Trust 1996-1 6.65% Class A Asset-Backed Certificates 10.00% Class B Asset-Backed Certificates

Distribution Date 12/16/96
Collection Period 11/96

Under the Pooling and Servicing Agreement dated as of June 28, 1996 (the "Agreement") by and among Financial Asset Securities Corp., Consumer Portfolio Services, Inc. as Servicer, and Norwest Bank Minnesota, National Association, as Trustee and as Collateral Agent, the Servicer is required to prepare certain information each month regarding current distributions to Certificateholders and the performance of the Trust during the previous month. The information which is required to be prepared with respect to the Distribution Date and Collection Period listed above is set forth below.

Certain of the information is presented on the basis of an original principal amount of \$1,000 per Certificate, and certain other information is presented based upon the aggregate amounts for the Trust as a whole.

## A. Information Regarding the Current Monthly Distribution:

	1	Certific	eates.	
		(a)	The aggregate amount of the distribution to Class A Certificateholders on the Distribution	
			Date set forth above	\$2,175,547.02
		(b)	The amount of the distribution set forth in paragraph A.1. (a) above in respect of interest	\$434,264.70
		(c)	The amount of the distribution set forth in in paragraph A.1. (a) above in respect of principal	\$1,741,282.32
		(d)	The amount of the distribution set forth in paragraph A.1. (a) above, per \$1,000 interest	\$25.76
		(e)	The amount of the distribution set forth in paragraph A.1. (b) above, per \$1,000 interest	\$5.14
		(f)	The amount of the distribution set forth in paragraph A.1. (c) above, per \$1,000 interest	\$20.62
		(g)	The aggregate amount of the distribution to Class B Certificateholders on the Distribution Date set forth above	***********
			(given to the Collateral Agent for deposit into the Spread Account)	\$126,016.42
		(h)	The amount of the distribution set forth in paragraph A.1. (g) above in respect of interest	\$34,369.98
		(i)	The amount of the distribution set forth in in paragraph A.1. (g) above in respect of principal	\$91,646.44
		(j)	Scheduled Payments due in such Collection Period	\$2,524,141.92
		(k)	Scheduled Payments collected in such Collection Period	\$2,481,034.91
В.	Infor 1		garding the Performance of the Trust. ance and Certificate Balances The aggregate Principal Balance of the	
			Receivables as of the close of business on the last day of the preceding Collection Period	\$82,487,952.60
		(b)	The Class A Certificates Balance as of the close of business on the last day set forth above, after giving effect to payments allocated to principal in paragraph A.1.(c) above	\$76,622,272.65
		(c)	The Class B Certificates Balance as of the close of business	¥,,
			on the last day set forth above, after giving effect to payments allocated to principal in paragraph A.1.(c) above	\$4,032,751.19
		(d)	The Pool factor as of the close of business on the last day set forth above	0.9072480
	2	Servicin (a)	The and Purchased Receivables.  The aggregate amount of the Servicing Fee (exclusive of the Standby Fee paid to the Standby Servicer) paid to the Servicer with respect to the Collection Period set forth above	\$154,522.80
		(b)	The aggregate amount of the Standby Fee paid to the Standby Servicer with respect to the Collection Period set forth above.	\$5,499.20
		(c)	The amount of the payment set forth in paragraph B.2. (a) above per \$1,000 interest	\$1.83
		(d)	The amount of the payment set forth in paragraph B.2. (b) above per \$1,000 interest	\$0.07

	(e)	The amount of any unpaid Servicing Fee	\$0.00
	(f)	The change in the amount of any unpaid Servicing Fee from the prior Distribution Date	\$0.00
		The number and aggregate Purchase Amount of Receivables that became Purchased Receivables during the related Collection Period	
		Number Aggregate Purchase Amount	2 \$32,123.22
3	Payment (a)	Shortfalls. The amount of the Class A Interest Carryover shortfall after giving effect to the payments set forth in paragraph A.1. (b) above	\$0.00
	(b)	The amount of the Class A Principal Carryover Shortfall after giving effect to the payment set forth in paragraph A.1. (c) above	\$0.00
	(c)	The amount of the Class B Interest Carryover shortfall after giving effect to the payments set forth in paragraph A.1. (h) above	\$0.00
	(d)	The amount of the Class B Principal Carryover Shortfall after giving effect to the payment set forth in paragraph A.1. (i) above	\$0.00
4	Payahead (a)	d Account. The aggregate Payahead Balance on the prior Distribution Date	\$32,089.25
	(b)	Distributions (to) from Collection Account for Payaheads	(\$13,061.97)
	(c)	Interest earned on Payahead Balances	\$112.78
	(d)	Ending Payahead Account Balance	\$19,140.06
5	Spread A	Account. The Specified Spread Account Balance with respect to such Distribution Date and the Spread Account Balance on the Distribution Date set forth above, after giving effect to distributions made on such Distribution Date Specified Spread Account Balance Spread Account Balance	\$8,065,502.38 \$6,922,181.74
	(b)	The change in the spread account on the Distribution Date set forth above	\$587,789.45
6	Policy (a)	The amount paid to the Certificateholders under the Policy for such Distribution Date	\$0.00
	(b)	The amount distributable to the Certificate Insurer on such Distribution Date	\$22,348.16
7	Losses a	and Delinquencies. The aggregate amount of Realized Losses on the Distribution Date set forth above	\$160,088.05
	(b)	The change in the aggregate amount of Realized Losses from the prior Distribution Date	\$0.00
	(c)	The number of Receivables and the aggregate gross amount scheduled to be paid, including unearned finance and other charges, for which Obligors are delinquent between 31 and 59 days	
		Number Aggregate Gross Amount	310 \$4,335,000.00
	(d)	The number of Receivables and the aggregate gross amount scheduled to be paid, including unearned finance and other charges, for which Obligors are delinquent 60 days or more  Number  Aggregate Gross Amount	255 \$3,457,000.00
8		ance Triggers	
	(a) (b)	Delinquency Ratio  Average Delinquency Ratio	8.00% 7.46%
	(c)	Cumulative Default Ratio	3.65%
	(d)	Cumulative Net Loss Ratio	0.35%
	(e)	Is a Portfolio Performance Test violation continuing?	No
	(f)	Has an Insurance Agreement Event of Default occurred?	No
		rust 1995-4 ficateholders	
	a Deficier iciency Cla	ncy Claim Amount? aim Amount	NO 0.00
	_		

NO

Is there a Class B Deficiency?

Class B Deficiency Cash Available this mont	n to cover Class B Defici	ency	0.0 0.0
s Gross Collection Proceed	•		3,096,905.7
Lock Box NSF Items:	,,		(71,210.5
Transfers from (to) Paya			13,061.9
Collection Account Inter Payahead Account Interes			10,937.8 112.3
Total Collection Proceed			3,049,807.8
For Distribution Date:			12/16/9
For Determination Date: For Collection Period:			12/9/9 11/9
Collateral Activity Info	rmation		
Principal Beginning Principa	l Balance		82,487,952.6
20911.19	Principal portion of	payments collected (non-prepayment	
Co	Prepayments in full a Ellections allocable to pri	allocable to principal	1,497,011.8
		g to various contracts or policies	0.6
	quidation Proceeds allocal rchase Amounts allocable i		143,705.6 32,123.2
Total Pri	ncipal	•	1,672,840.7
Realized	·		160,088.0
Cram Down			0.6
Ending Principal B	alance		80,655,023.8
Interest			
Co	llections allocable to in quidation Proceeds allocal		1,360,899.0 0.0
Pu	chase Amounts allocable	to interest	0.0
Re	coveries from Liquidated I	Receivables from prior periods	5,017.5
Total Int	erest		1,365,916.5
Cortificato Information			
	d Class A Principal Baland		78, 363, 554.9
Beginning of Perio	d Class B Principal Baland	ce	4,124,397.6
Miscellaneous Balances Reginning of Perio	d Spread Account Balance		6,334,392.2
		prepayment charges, etc.)	17,042.8
Aggregate Payahead	Balance For preceding Dis	ctribution Data	19,027.2
Interest Earned on		SCI TRUCTON PACE	32,089.2 112.7
Scheduled Payments	due in Collection Period		2,524,141.9
	collected in Collection I f Realized Losses for pred		2,481,034.9 160,088.0
Miscellaneous Current Ex			
Trustee's out-of-p Collateral Agent's			0.0 0.0
Transition Expense	s to Standby Servicer		0.6
Transition Expense	s to successor Servicer t Obligations to Certifica	ate Insurer (non-Premium)	0.0 0.0
	unts from Prior Collection	,	
Unpaid Standby Fee	from prior Collection Pe	riods	0.0
	ee from prior Collection I from prior Collection Pe		0.0 0.0
Unpaid Trustee's o	ut-of-pocket expenses from	m prior Collection Periods	0.0
Unpaid Collateral	Agent Fee from prior Col Agent Expenses from prior	lection Periods	0.0 0.0
onputu cottatei at	Marie Expenses 110m bi 101	001100010H 1 61 10U3	0.0
Delinquency Information		Aggregate Gross	
	# of Receiv		
31 - 59 days delin	quent 3:	 10 4,335,000.00	
60+ days delinquen		55 3,457,000.00	
Durchasad Dagaiyahlas		Aggregato	
Purchased Receivables		Aggregate Purchase Amt	
	# of Recei		
		2 32,123.22	
To 6	. Pareform = :		
		nquent more than 30 days as	
Principal Balance of the cl	of all Receivables delimose of business on the la		
of the cl related C	of all Receivables delimose of business on the labelimose.	ast day of the	7,792,000.0
Principal Balance of the cl related C Principal Balance	of all Receivables delings of business on the labelection Period.  of all Receivables	ast day of the	7,792,000.0
Principal Balance of the cl related C Principal Balance Receivabl last day	of all Receivables delings of business on the labelection Period.  of all Receivables as of the close of the related Collection	ast day of the that became Purchased	
Principal Balance of the cl related C Principal Balance Receivabl last day delinquen	of all Receivables delines of business on the labelection Period.  of all Receivables es as of the close of the related Collection 20 days or more.	ast day of the that became Purchased business on the on Period and that were	7,792,000.0 32,123.2
Principal Balance of the cl related C Principal Balance Receivabl last day	of all Receivables delines of business on the labelection Period.  of all Receivables es as of the close of the related Collection to 30 days or more.  of all Receivables	ast day of the  that became Purchased business on the on Period and that were  that became Defaulted	

0.00

1,120,135.88 376,876.00

Class B Deficiency

Delinquency Ratio for second preceding Determination Date Delinquency Ratio for third preceding Determination Date	7.02% 7.34%
Cumulative Defaults for preceding Determination Date	2,026,342.00
Cumulative Net Losses for preceding Determination Date	156,392.00
Is a Portfolio Performance Test violation continuing? (Y/N) Has an Insurance Agreement Event of Default occurred? (Y/N)	N N
Calculations	
Total Distribution Amount  All collections on receivables (incl. amts from payahead, excl. amounts deposited into payahead) Liquidation Proceeds Recoveries Purchase Amounts	2,857,910.91 143,705.61 5,017.50 32,123.22
Certificate Insurer Optional Deposit pursuant to Section 4.11(iii) Investment earnings from Collection Account Investment earnings from Payahead Account	0.00 10,937.81 112.78
Total Distribution Amount	3,049,807.83
Distributable Amount Principal Distributable Amount Principal portion of payments collected (non-prepayments) Prepayments in full allocable to principal Principal Balance of Liquidated Receivables Purchase Amounts allocable to principal Cram Down Losses	1,120,135.88 376,876.00 303,793.66 32,123.22 0.00
Principal Distributable Amount	1,832,928.76
Class A Principal Distributable Amount Principal Distributable Amount Times Class A Percentage (95%)	1,832,928.76 95%
Certificate Insurer Optional Deposit: Class A Prin Distributable Amt.	1,741,282.32 0.00
Class A Principal Distributable Amount	1,741,282.32
Class A Interest Distributable Amount Beginning of Period Principal Balance of the Certificates Multiplied by Certificate Pass-Through Rate Multiplied by 30/360, or for the first Distribution Date, by 17/360	78,363,554.98 6.65% 0.0833333
Class A Interest Distributable Amount	434, 264.70
Class B Principal Distributable Amount Principal Distributable Amount Times Class B Percentage (5%)	1,832,928.76 5%
Class B Principal Distributable Amount	91,646.44
Class B Interest Distributable Amount Beginning of Period Principal Balance of the Certificates Multiplied by Certificate Pass-Through Rate Multiplied by 30/360, or for the first Distribution Date, by 17/360	4,124,397.62 10.00% 0.0833333
Class B Coupon Interest Amount	34,369.98
Carryover Shortfalls from Prior Periods Class B Principal Carryover Shortfall from previous period Interest on Class B Principal Carryover Shortfall	0.00
Class B Interest Carryover Shortfall from previous period Interest on Class B Interest Carryover Shortfall	0.00 0.00 0.00
	0.00
Class A Principal Carryover Shortfall from previous period Interest on Class A Principal Carryover Shortfall	0.00 0.00
Class A Interest Carryover Shortfall from previous period Interest on Class A Interest Carryover Shortfall	0.00 0.00 0.00 0.00

		Use	Source	act distributed	d Source
(i) Standby Fee Servicing Fee (2.0%) Additional Servicing Fee Amounts (late fees,prepay Unpaid Standby Fee from prior Collection Periods Unpaid Servicing Fee from prior Collection Periods (ii) Transition Expenses to Standby Servicer (iii) Trustee Fee	, ,	137,479.92 17,042.88 0.00 0.00 0.00	3,049,807.83 3,044,308.63 2,906,828.71 2,889,785.83 2,889,785.83 2,889,785.83 2,889,785.83	5,499.20 3 137,479.92 17,042.88 0.00 0.00 0.00 1,031.10	3,049,807.83 0.00 0.00
Trustee's out-of-pocket expenses Unpaid Trustee Fee from prior Collection Periods Unpaid Trustee's out-of-pocket expenses from prior (iv) Collateral Agent Fee Collateral Agent Expenses Unpaid Collateral Agent Fee from prior Collection Unpaid Collateral Agent Expenses from prior Collec	Periods	0.00 0.00 0.00 1,031.10 0.00 0.00	2,888,754.73 2,888,754.73 2,888,754.73 2,888,754.73 2,887,723.63 2,887,723.63 2,887,723.63	0.00 0.00 0.00 1,031.10 0.00 0.00	
(v) Class A Interest Distributable Amount Class A Interest Carryover Shortfall (vi) Class B Coupon Interest Class B Carryover Interest		0.00 34,369.98	2,887,723.63 2,453,458.93 2,453,458.93 2,419,088.95	434,264.70 0.00 34,369.98 0.00	
<pre>(vii) Class A Principal Distributable Amount</pre>	1	0.00 22,348.16	2,419,088.95 677,806.63 677,806.63	1,741,282.32 1 0.00 2 22,348.16	L,308,525.51 L,308,525.51
Certificate Insurer Premium Supplement Other Reimbursement Obligations to Certificate Ins (ix) Transition Expenses to successor Servicer (x) Class B Principal Distributable Amount - Unadjuste Current Month Class B Principal Carryover Shortfal	d 1	0.00 0.00 0.00 91,646.44 0.00	655, 458.47 655, 458.47 655, 458.47 655, 458.47 563, 812.03	0.00 0.00 0.00 91,646.44 0.00	
Class B Principal Carryover Shortfall - Previous M Adjusted Class B Principal Distributable Amount (xi) Remaining amounts to Collateral Agent for deposit		0.00 91,646.44 563,812.03	563,812.03 563,812.03 472,165.59 0.00	0.00 91,646.44 472,165.59	
Certificate Balance Class A Beginning of Period Principal Balance Class A Principal Distributions Class A End of Period Principal Balance			1,	363,554.98 741,282.32 622,272.65	
Class B Beginning of Period Principal Balance Class B Principal Distributable Amount Class B End of Period Principal Balance			ŕ	124,397.62 91,646.44 032,751.19	
Carryover Shortfalls After Current Distributions Class B principal Carrryover Shortfall the excess if any, of the sum of Class B Principal Distributable Amount				91,646.44	
Class B Principal Carryover Shortfall over amount actually distributed as principal				0.00 91,646.44	
Class B Interest Carrryover Shortfall the excess if any, of				•	
the sum of Class B Coupon Interest Amount Class B Interest Carryover Shortfall				34,369.98 0.00	
over amount actually distributed as interest					
Class A principal Carrryover Shortfall the excess if any, of the sum of				0.00	
Class A Principal Distributable Amount Class A Principal Carryover Shortfall over			1,	741,282.32 0.00	
amount actually distributed as principal			1,	741,282.32  0.00	
Class A Interest Carrryover Shortfall the excess if any, of the sum of Class A Interest Distributable Amount				434,264.70	
Class A Interest Carryover Shortfall over amount actually distributed as interest				0.00	
				•	
Deficiency Claim Amount  (i) Total Distribution Amount  (ii) Amounts payable pursuant to Section 4.6(c) (i) -  If (i) is less than (ii), there is a Deficiency  Deficiency Claim Amount				049,807.83 394,349.36 NO 0.00	
Class B Deficiency  (i) Amounts available to make payments pursuant to Se  (ii) Amounts payable pursuant to Section 4.6(c) (vi) a  If (i) is less than (ii), there is a Class B Def  Class B Deficiency	nd (x)	(x)		126,016.42 126,016.42 NO 0.00	

Calculations Performance Measures Calculation of Delinquency Ratio (Current Period) Delinquency Amount Collection Period. Delinquency Ratio Calculation of Average Delinquency Ratio

Receivables more than 30 days delinquent 7,792,000.00 Purchased receivables more than 30 days delinquent 32,123.22 7,824,123.22

97,757,634.58

2,026,342.00

1,216,468.65

8.00%

8.00% 7.02%

7.34%

7.46%

0.35%

8,065,502.38

6,334,392.29

563,812.03

23,977.42

0.00 1,167,298.06

0.00

7.46%

8,065,502.38

12,098,253.58

3,111,526.26

80,655,023.84

100,000.00

N

Aggregate Gross Principal Balance as of the close of business on the last day of the

Delinquency Ratio for most recent Determination Date Delinquency Ratio for second preceding Determination Date Delinquency Ratio for third preceding Determination Date

Average Delinquency Ratio

Calculation of Cumulative Default Ratio

Default Amount Principal Balance of Previously Defaulted Receivables Current Period Defaulted Receivables

> 3,242,810.65 Cumulative Defaulted Receivables 3,242,810.65 Original Pool Balance 88,900,750.37

Cumulative Default Ratio 3.65%

Calculation of Cumulative Net Loss Ratio Calculation of Net Liquidation Losses

Principal Balance plus accrued and unpaid interest of Liquidated Receivables

303,793.66 Cram Down Losses 0.00

Net Liquidation Proceeds (148,723.11)Net Liquidation Losses 155,070.55 Cumulative Previous Net Losses 156,392.00

Cumulative Net Losses 311,462.55 Original Pool Balance 88,900,750.37

Cumulative Net Loss Ratio

Spread Account

Spread Account Cap

10% of Outstanding Certificate Balance 15% of Outstanding Certificate Balance Is a Portfolio Performance Test violation continuing? (Y/N) Has an Insurance Agreement Event of Default occurred? (Y/N)

Cap Amount 8,065,502.38

Spread Account Floor

3.5% of the Initial Certificate Balance Outstanding Certificate Balance Minimum Floor

3,111,526.26 Floor Amount

Required Spread Account Amount Beginning of Period Spread Account Balance Spread Account Deposit (Withdrawal) from Current Distributions Transfer (to) from Cross-Collateralized Spread Accounts Required addition to/(eligible withdrawal from) Spread Account Earnings on Spread Account Balance

Amount of Spread Account deposit (withdrawal)

6,922,181.74 Ending Spread Account Balance

IN WITNESS WHEREOF, I, Jeffrey P. Fritz, a responsible officer of Consumer Portfolio Services, Inc,. have executed this Servicer's Certificate as of the Determination Date set forth above.

CONSUMER PORTFOLIO SERVICES, INC.

By: Jeffrey P. Fritz Name:

Senior Vice President - Chief Financial Officer Title:

### Monthly Certificateholder Statement CPS Auto Grantor Trust 1996-2 6.70% Asset-Backed Certificates 11.30% Class B Asset-Backed Certificates

Distribution Date 12/16/96 Collection Period 11/96

Under the Pooling and Servicing Agreement dated as of September 19, 1996 (the "Agreement") by and among CPS Receivables Corp., Consumer Portfolio Services, Inc. as Servicer, and Norwest Bank Minnesota, National Association, as Trustee and as Collateral Agent, the Servicer is required to prepare certain information each month regarding current distributions to Certificateholders and the performance of the Trust during the previous month. The information which is required to be prepared with respect to the Distribution Date and Collection Period listed above is set forth below.

Certain of the information is presented on the basis of an original principal amount of \$1,000 per Certificate, and certain other information is presented based upon the aggregate amounts for the Trust as a whole.

## A. Information Regarding the Current Monthly Distribution: 1 Certificates.

		(a)	The aggregate amount of the distribution to Class A Certificateholders on the Distribution Date set forth above	\$1,791,766.16
		(b)	The amount of the distribution set forth in paragraph A.1. (a) above in respect of interest	\$478,774.27
		(c)	The amount of the distribution set forth in in paragraph A.1. (a) above in respect of principal	\$1,312,991.89
		(d)	The amount of the distribution set forth in paragraph A.1. (a) above, per \$1,000 interest	\$39.81
		(e)	The amount of the distribution set forth in paragraph A.1. (b) above, per \$1,000 interest	\$10.64
		(f)	The amount of the distribution set forth in paragraph A.1. (c) above, per \$1,000 interest	\$29.17
		(g)	The aggregate amount of the distribution to Class B Certificateholders on the Distribution Date set forth above	\$111,604.05
		(h)	The amount of the distribution set forth in paragraph A.1. (g) above in respect of interest	\$42,499.21
		(i)	The amount of the distribution set forth in in paragraph A.1. (g) above in respect of principal	\$69,104.84
		(j)	Scheduled Payments due in such Collection Period	\$2,632,904.09
		(k)	Scheduled Payments collected in such Collection Period	\$2,437,602.20
В.	Infor 1		egarding the Performance of the Trust.  ance and Certificate Balances  The aggregate Principal Balance of the Receivables as of the close of business on the last day of the preceding Collection Period  The Certificates Balance as of the close of business on the	\$90,263,806.16
		(0)	last day set forth above, after giving effect to payments allocated to principal in paragraph A.1.(c) above	\$84,437,623.95
		(c)	The Pool factor as of the close of business on the last day set forth above	0.9647496
	2	Servicin (a)	ng Fee and Purchased Receivables.  The aggregate amount of the Servicing Fee (exclusive of the Standby Fee paid to the Standby Servicer) paid to the Servicer with respect to the Collection Period set forth above	\$162,470.11
		(b)	The aggregate amount of the Standby Fee paid to the Standby Servicer with respect to the Collection Period set forth above.	\$6,017.59
		(c)	The amount of the payment set forth in paragraph B.2. (a) above per \$1,000 interest	\$1.86
		(d)	The amount of the payment set forth in paragraph B.2. (b) above per \$1,000 interest	\$0.07
		(e)	The amount of any unpaid Servicing Fee	\$0.00
		(f)	The change in the amount of any unpaid Servicing Fee from the prior Distribution Date	\$0.00
			The number and aggregate Purchase Amount of Receivables that	

		became Purchased Receivables during the related Collection Period	
		Number Aggregate Purchase Amount	13 \$169,976.74
3	(a)	shortfalls. The amount of the Interest Carryover shortfall after giving effect to the payments set forth in paragraph A.1. (b) above	\$0.00
		The amount of the Principal Carryover Shortfall after giving	Ψ0.00
		effect to the payment set forth in paragraph A.1. (c) above	\$0.00
4	Payahead (a)	Account. The aggregate Payahead Balance on the prior Distribution Date	\$42,550.27
	(b)	Distributions (to) from Collection Account for Payaheads	(\$15,776.92)
	(c)	Interest earned on Payahead Balances	\$167.14
	(d)	Ending Payahead Account Balance	\$26,940.49
5	,	count. The Specified Spread Account Balance with respect to such Distribution Date and the Spread Account Balance on the Distribution Date set forth above, after giving effect to distributions made on such Distribution Date Specified Spread Account Balance Spread Account Balance	\$8,888,170.94 \$5,078,801.14
	(b)	The change in the spread account on the Distribution Date set forth above	\$782,749.24
6		The amount paid to the Certificateholders under the Policy for such Distribution Date	\$0.00
		The amount distributable to the Certificate Insurer on such Distribution Date	\$24,627.64
7	(a)	d Delinquencies. The aggregate amount of Realized Losses on the Distribution Date set forth above	\$3,946.29
	(b)	The change in the aggregate amount of Realized Losses from the prior Distribution Date	\$0.00
	(c)	The number of Receivables and the aggregate gross amount scheduled to be paid, including unearned finance and other charges, for which Obligors are delinquent between 31 and 59 days	
		Number Aggregate Gross Amount	217 \$3,227,000.00
	` ,	The number of Receivables and the aggregate gross amount scheduled to be paid, including unearned finance and other charges, for which Obligors are delinquent 60 days or more Number Aggregate Gross Amount	99 \$1,544,000.00
8		nce Triggers Delinquency Ratio	4.49%
	,	Average Delinquency Ratio	2.89%
	(c)	Cumulative Default Ratio	0.75%
	(d)	Cumulative Net Loss Ratio	0.00%
	(e)	Is a Portfolio Performance Test violation continuing?	No
	(f)	Has an Insurance Agreement Event of Default occurred?	No
	Grantor Tru to Certifi	st 1996-2 .cateholders	
	a Deficienc ciency Clai	y Claim Amount? .m Amount	NO 0.00
Lock Tran Coll Paya Tota For For	Box NSF It sfers from ection Acco head Accoun 1 Collectio Distributio Determinati Collection ateral Acti Principal	(to) Payahead Account: bunt Interest but Interest on Proceeds: on Date: con Date: Period:  vity Information  Principal Balance	2,924,953.19 (82,507.89) 15,776.92 10,878.48 167.14 2,869,267.84 12/16/96 12/9/96 11/96
		Principal portion of payments collected (non-prepayments) Prepayments in full allocable to principal	

957,639.70 250,534.00

became Purchased Receivables during the related Collection

Collections allocable to principal Partial prepayments relating to various contracts or policies Liquidation Proceeds allocable to principal Purchase Amounts allocable to principal Total Principal	1,208,173.70 0.00 0.00 169,976.74 1,378,150.44
Realized Losses Cram Down Losses	3,946.29 0.00
Ending Principal Balance	88,881,709.43
Interest Collections allocable to interest Liquidation Proceeds allocable to interest Purchase Amounts allocable to interest Recoveries from Liquidated Receivables from prior periods	1,479,962.50 0.00 0.00 109.28
Total Interest	1,480,071.78
Certificate Information Beginning of Period Class A Principal Balance Beginning of Period Class B Principal Balance	85,750,615.85 4,513,190.31
Miscellaneous Balances Beginning of Period Spread Account Balance Additional Servicing Fee Amounts (late fees,prepayment charges, etc.) Aggregate Payahead Balance Aggregate Payahead Balance for preceding Distribution Date Interest Earned on Payahead Balances Scheduled Payments due in Collection Period Scheduled Payments collected in Collection Period Aggregate Amount of Realized Losses for preceding Distribution Date	4,296,051.90 12,030.43 26,773.35 42,550.27 167.14 2,632,904.09 2,437,602.20 3,946.29
Miscellaneous Current Expenses Trustee's out-of-pocket expenses Collateral Agent's expenses Transition Expenses to Standby Servicer Transition Expenses to successor Servicer Other Reimbursement Obligations to Certificate Insurer (non-Premium)	3,041.09 0.00 0.00 0.00 0.00
Miscellaneous Unpaid Amounts from Prior Collection Periods Unpaid Standby Fee from prior Collection Periods Unpaid Servicing Fee from prior Collection Periods Unpaid Trustee Fee from prior Collection Periods Unpaid Trustee's out-of-pocket expenses from prior Collection Periods Unpaid Collateral Agent Fee from prior Collection Periods Unpaid Collateral Agent Expenses from prior Collection Periods	0.00 0.00 0.00 0.00 0.00 0.00
Delinquency Information  Aggregate Gross Amount  # of Receivables of Receivables	
31 - 59 days delinquent 217 3,227,000.00 60+ days delinquent 99 1,544,000.00	
Purchased Receivables  Aggregate Purchase Amt  # of Receivables of Receivables  13  169,976.74	
Information for Portfolio Performance Tests  Principal Balance of all Receivables delinquent more than 30 days as  of the close of business on the last day of the  related Collection Period.  Principal Balance of all Receivables that became Purchased  Receivables as of the close of business on the  last day of the related Collection Period and that were  delinquent 30 days or more.  Principal Balance of all Receivables that became Defaulted  Receivables during the related Collection Period.	4,771,000.00 169,976.74 480,361.66
Delinquency Ratio for second preceding Determination Date Delinquency Ratio for third preceding Determination Date	2.87% 1.31%
Cumulative Defaults for preceding Determination Date	208,941.00
Cumulative Net Losses for preceding Determination Date	0.00
Is a Portfolio Performance Test violation continuing? (Y/N) Has an Insurance Agreement Event of Default occurred? (Y/N)	N N
Calculations	
Total Distribution Amount  All collections on receivables (incl. amts from payahead, excl. amounts deposited into payahead) Liquidation Proceeds Recoveries Purchase Amounts Certificate Insurer Optional Deposit pursuant to Section 4.11(iii) Investment earnings from Collection Account Investment earnings from Payahead Account	2,688,136.20 0.00 109.28 169,976.74 0.00 10,878.48 167.14

Total Distribution Amount	2,869,267.84
Distributable Amount	
Principal Distributable Amount	
Principal portion of payments collected (non-prepayments) Prepayments in full allocable to principal	957,639.70 250,534.00
Principal Balance of Liquidated Receivables	3,946.29
Purchase Amounts allocable to principal	169,976.74
Cram Down Losses	0.00
Principal Distributable Amount	1,382,096.73
Class A Principal Distributable Amount	
Principal Distributable Amount	1,382,096.73
Times Class A Percentage (95%)	95%
	1,312,991.89
Certificate Insurer Optional Deposit: Class A Prin Distributable Amt.	0.00
Class A Principal Distributable Amount	1,312,991.89
Class A Interest Distributable Amount	
Beginning of Period Principal Balance of the Certificates	85,750,615.85
Multiplied by Certificate Pass-Through Rate Multiplied by 30/360, or for the first Distribution Date, by 19/360	6.70% 0.0833333
Multiplied by 30/300, of for the first bistribution bate, by 19/300	0.003333
Class A Interest Distributable Amount	478,774.27
Class B Principal Distributable Amount	
Principal Distributable Amount	1,382,096.73
Times Class B Percentage (5%)	5%
Class B Principal Distributable Amount	69,104.84
Class B Coupon Interest Amount	
Beginning of Period Principal Balance of the Certificates	4,513,190.31
Multiplied by Certificate Pass-Through Rate	11.30%
Multiplied by 30/360, or for the first Distribution Date	0.0833333
Class B Coupon Interest Amount	42,499.21
Class B Excess Interest Amount Total Distribution Amount	2,869,267.84
minus Class A Principal and Interest Distributable Amount	1,791,766.16
Class A Interest Carrover Shortfall	0.00
Class A Principal Carryover Shortfall Class B Coupon Interest	0.00 42,499.21
Class B Interest Carryover Shortfall	0.00
Class B Principal Distributable Amount Class B Principal Carryover Shortfall	69,104.84
Trustee distributions	0.00 4,169.39
Standby Servicer distributions	6,017.59
Servicer distributions Collateral Agent distributions	162,470.11 1,128.30
Reimbursement Obligations	24,627.64
	767,484.60
	707,404.00
Carryover Shortfalls from Prior Periods Class B Principal Carryover Shortfall from previous period	0.00
orass b introcepar oarryover shortrarr from previous periou	
	0.00
Class B Interest Carryover Shortfall from previous period	0.00
Interest on Class B Interest Carryover Shortfall	0.00
	0.00
Interact Carryover on Class B Interact Chartfall	0.00
Interest Carryover on Class B Interest Shortfall Interest Earned	0.00 0.00
	0.00
Class A Principal Carryover Shortfall from previous period	0.00
	0.00
Interest Carryover on Class A Principal Shortfall Interest Earned	0.00 0.00
Interest Eurinea	
	0.00
Class A Interest Carryover Shortfall from previous period	0.00
Interest on Class A Interest Carryover Shortfall	0.00
	0.00
Takarash Carringram on Class A Takarash Charles 3	
Interest Carryover on Class A Interest Shortfall Interest Earned	0.00 0.00
	0.00

	Use		ct distributed	
(i) Standby Fee	6,017.59	0.00	0.00 0.00	69,104.84 0.00
Servicing Fee (2.0%) Additional Servicing Fee Amounts (late fees, prepayment charges, etc.) Unpaid Standby Fee from prior Collection Periods	0.00	0.00 0.00 0.00	0.00 0.00 0.00	0.00
Unpaid Servicing Fee from prior Collection Periods  (ii) Transition Expenses to Standby Servicer  (iii) Trustee Fee  Trustee's out-of-pocket expenses	0.00 0.00 1,128.30 3,041.09	0.00 0.00 0.00 0.00	0.00 0.00 0.00 0.00	
Unpaid Trustee Fee from prior Collection Periods Unpaid Trustee's out-of-pocket expenses from prior Collection Periods (iv) Collateral Agent Fee	0.00	0.00 0.00 0.00	0.00 0.00 0.00	
Collateral Agent Expenses  Unpaid Collateral Agent Fee from prior Collection Periods  Unpaid Collateral Agent Expenses from prior Collection Periods  (v) (A) Class A Interest Distributable Amount - Current Month	0.00 0.00 0.00 478,774.27	0.00 0.00 0.00 0.00	0.00 0.00 0.00 0.00	
<pre>(v) (A) Class A Interest Distributable Amount - Current Month     Prior Month(s) Class A Carryover Shortfall     Class A Interest Carryover Shortfall     Interest on Interest Carryover from Prior Months</pre>	0.00 0.00 0.00	0.00 0.00 0.00	0.00 0.00 0.00	69,104.84
Current Month Class A Interest Carryover Shortfall Class A Interest Distributable Amount (viii)(A)Class B Coupon Interest - Unadjusted Class B Interest Carryover Shortfall - Previous Month(s)	0.00 478,774.27 42,499.21 0.00	0.00 0.00 0.00 0.00	0.00 0.00 0.00 0.00	69,104.84
Interest Carryover Shortfall - Previous Month(s) Interest on Interest Carryover from Prior Months Current Month Class B Interest Shortfall	0.00 0.00 0.00	0.00 0.00 0.00	0.00 0.00 0.00	
Adjusted Class B Interest Distributable Amount (v) (B) Class A Principal Distributable Amount - Current Month Class A Principal Carryover Shortfall - Previous Month(s) Interest on Interest Carryover from Prior Months	42,499.21 1,312,991.89 0.00 0.00	0.00 0.00 0.00 0.00	0.00 0.00 0.00 0.00	
Current Month Class A Principal Shortfall	0.00 1,312,991.89 24,627.64	0.00 0.00 0.00	0.00 0.00 0.00	
Certificate Insurer Premium Supplement Other Reimbursement Obligations to Certificate Insurer (vii) Transition Expenses to successor Servicer (B) Class B Principal Distributable Amount - Current Month Unadjusted	0.00 0.00 0.00 69,104.84	0.00 0.00 0.00 0.00	0.00 0.00 0.00 0.00	
Class B Principal Carryover Shortfall - Previous Month(s) Current Month Class B Principal Shortfall Adjusted Class B Principal Distributable Amount	0.00 0.00 0.00 69,104.84	0.00 0.00 0.00	0.00 0.00 0.00	
(C) Excess Interest Amount for Deposit in Spread Account	767,484.60	0.00 0.00	0.00 0.00	
Certificate Balance Class A Beginning of Period Principal Balance Class A Principal Distributions			85,750,615.85 1,312,991.89	
Class A End of Period Principal Balance			84,437,623.95	
Class B Beginning of Period Principal Balance Class B Principal Distributable Amount Class B End of Period Principal Balance			4,513,190.31 69,104.84 4,444,085.48	
Class A Deficiency - Interest (i) Total Distribution Amount Available (ii) Correct distribution amounts reveals pursuant to Section 4.6(s) (i)	and (v)A		2,869,267.84	
<ul> <li>(ii) Current distribution amounts payable pursuant to Section 4.6(c) (i)</li> <li>(iii) Prior month(s) carryover shortfalls</li> <li>(iv) Interest on Prior month(s) carryover shortfalls</li> <li>(v) Interest on Interest of prior month(s) carryover shortfalls</li> </ul>	and (V)A		652,559.66 0.00 0.00 0.00	
If (i) is less than sum of (ii) - (v), there is a Deficiency Claim A Amount Remaining for Further Distribution/(Deficiency)	Amount		NO 2,216,708.18	
Class B Deficiency - Interest (i) Amounts available to make payments pursuant to Section 4.6(c) (vi) ar (ii) Current distribution amounts payable pursuant to Section 4.6(c) (iii) Prior month(s) carryover shortfalls	nd (x) (vi) and (x)		2,216,708.18 42,499.21 0.00	
<pre>(iv) Interest on Prior month(s) carryover shortfalls (v) Interest on Interest of prior month(s) carryover shortfalls 0.00     If (i) is less than sum of (ii) - (v) , there is a Class B Deficiency Amount Remaining for Further Distribution/(Deficiency)</pre>	су		0.00 NO 2,174,208.97	
Class A Deficiency - Principal (i) Amounts available to make payments pursuant to Section 4.6(c) (i) thr (ii) Current distribution amounts payable pursuant to Section 4.6(c) (i)			2,174,208.97 1,312,991.89	
(iii) Prior month(s) carryover shortfalls  If (i) is less than sum of (ii) + (iii), there is a Deficiency Claim  Amount Remaining for Further Distribution/(Deficiency)			0.00 NO 861,217.08	
Other Deficiencies - Insurance (i) Amounts available to make payments for insurance Certificate Insurer Premium			861,217.08 24,627.64	
Certificate Insurer Premium Supplement Deficiency Amount Amount Remaining for Further Distribution/(Deficiency)			0.00 0.00 836,589.44	

Class B Deficiency - P		226 590 44	
(ii) Amounts paya (iii) Prior month	ilable to make payments pursuant to Section 4.6(c) (vi) and (x) able pursuant to Section 4.6(c) (vi) and (x) n(s) carryover shortfalls	836,589.44 69,104.84 0.00	
If (i) is l	less than sum of (ii) + (iii), there is a Deficiency Claim Amount aining for Further Distribution/(Deficiency)	NO 767,484.60	
Calculations			
Performance Ca	e Measures alculation of Delinquency Ratio (Current Period) Delinquency Amount		
	Receivables more than 30 days delinquent Purchased receivables more than 30 days delinquent	4,771,000.00 169,976.74	
	Total	4,940,976.74	
	Aggregate Gross Principal Balance as of the close of business on the last day of the		
De	Collection Period. elinquency Ratio	110,004,842.06 4.49%	
Ca	alculation of Average Delinquency Ratio	. 400/	
	Delinquency Ratio for most recent Determination Date Delinquency Ratio for second preceding Determination Date Delinquency Ratio for third preceding Determination Date	4.49% 2.87% 1.31%	
Av	verage Delinquency Ratio	2.89%	2.89%
Ca	alculation of Cumulative Default Ratio Default Amount		
	Principal Balance of Previously Defaulted Receivables Current Period Defaulted Receivables	208,941.00 480,361.66	
	Total	689,302.66	
	Cumulative Defaulted Receivables Original Pool Balance	689,302.66 92,129,299.54	
Cu	umulative Default Ratio	0.75%	
Ca	alculation of Cumulative Net Loss Ratio Calculation of Net Liquidation Losses		
	Principal Balance plus accrued and unpaid interest of Liquidated Receivables	3,946.29	
	Cram Down Losses Net Liquidation Proceeds	0.00 (109.28)	
	Net Liquidation Losses Cumulative Previous Net Losses	3,837.01 0.00	
	Cumulative Net Losses Original Pool Balance	3,837.01 92,129,299.54	
	umulative Net Loss Ratio	0.00%	
Spread Account Spread Acco			
	10% of Outstanding Certificate Balance 15% of Outstanding Certificate Balance Is a Portfolio Performance Test violation continuing? (Y/N) Has an Insurance Agreement Event of Default occurred? (Y/N)		8,888,170.94 13,332,256.41 N
	ap Amount	8,888,170.94	
Spread Acco	ount Floor 3% of the Initial Certificate Balance		2,763,878.99
	Outstanding Certificate Balance Minimum Floor		88,881,709.43 100,000.00
	Loor Amount	2,763,878.99	
Beginning o	oread Account Amount of Period Spread Account Balance ount Deposit (Withdrawal) from Current Distributions	8,888,170.94 4,296,051.90 767,484.60	
Transfer (t	ount beposit (withdrawar) from current bistributions to) from Cross-Collateralized Spread Accounts ddition to/(eligible withdrawal from) Spread Account	0.00 3,824,634.44	
Earnings on	n Spread Account Balance Spread Account deposit (withdrawal)	15,264.64 0.00	
	ead Account Balance	5,078,801.14	
	I, Jeffrey P. Fritz, a responsible officer of Consumer Inc,. have executed this Servicer's Certificate as of the forth above.		
	CONSUMER PORTFOLIO SERVICES, INC.		
By:			
Name:	Jeffrey P. Fritz		

Senior Vice President - Chief Financial Officer

Title:

## Monthly Certificateholder Statement FASCO Auto Trust 1996-1 6.65% Class A Asset-Backed Certificates 10.00% Class B Asset-Backed Certificates

Distribution Date 1/15/97
Collection Period 12/96

Under the Pooling and Servicing Agreement dated as of June 28, 1996 (the "Agreement") by and among Financial Asset Securities Corp., Consumer Portfolio Services, Inc. as Servicer, and Norwest Bank Minnesota, National Association, as Trustee and as Collateral Agent, the Servicer is required to prepare certain information each month regarding current distributions to Certificateholders and the performance of the Trust during the previous month. The information which is required to be prepared with respect to the Distribution Date and Collection Period listed above is set forth below.

Certain of the information is presented on the basis of an original principal amount of \$1,000 per Certificate, and certain other information is presented based upon the aggregate amounts for the Trust as a whole.

## A. Information Regarding the Current Monthly Distribution:

	1	Certific	ates.	
		(a)	The aggregate amount of the distribution to Class A Certificateholders on the Distribution Date set forth above	\$2,130,799.07
		(b)	The amount of the distribution set forth in paragraph A.1. (a) above in respect of interest	\$424,615.09
		(c)	The amount of the distribution set forth in in paragraph A.1. (a) above in respect of principal	\$1,706,183.98
		(d)	The amount of the distribution set forth in paragraph A.1. (a) above, per \$1,000 interest	\$25.23
		(e)	The amount of the distribution set forth in paragraph A.1. (b) above, per \$1,000 interest	\$5.03
		(f)	The amount of the distribution set forth in paragraph A.1. (c) above, per \$1,000 interest	\$20.20
		(g)	The aggregate amount of the distribution to Class B Certificateholders on the Distribution Date set forth above (given to the Collateral Agent for deposit into the Spread Account)	\$123,405.42
		(h)	The amount of the distribution set forth in paragraph A.1. (g) above in respect of interest	\$33,606.26
		(i)	The amount of the distribution set forth in in paragraph A.1. (g) above in respect of principal	\$89,799.16
		(j)	Scheduled Payments due in such Collection Period	\$2,495,244.53
		(k)	Scheduled Payments collected in such Collection Period	\$2,058,192.89
В.	Infor 1		garding the Performance of the Trust. ance and Certificate Balances The aggregate Principal Balance of the Receivables as of the close of business on the last day of the preceding Collection Period	\$80,655,023.84
		(b)	The Class A Certificates Balance as of the close of business on the last day set forth above, after giving effect to payments allocated to principal in paragraph A.1.(c) above	\$74,916,088.67
		(c)	The Class B Certificates Balance as of the close of business on the last day set forth above, after giving effect to payments allocated to principal in paragraph A.1.(c) above	\$3,942,952.03
		(d)	The Pool factor as of the close of business on the last day set forth above	0.8870458
	2	Servicin	g Fee and Purchased Receivables. The aggregate amount of the Servicing Fee (exclusive of the Standby Fee paid to the Standby Servicer) paid to the Servicer with respect to the Collection Period set forth above	<b>\$150,145.52</b>
		(b)	The aggregate amount of the Standby Fee paid to the Standby Servicer with respect to the Collection Period set forth above.	\$5,377.00
		(c)	The amount of the payment set forth in paragraph B.2. (a) above per \$1,000 interest	\$1.78
		(d)	The amount of the payment set forth in paragraph B.2. (b) above per \$1,000 interest	\$0.06

	(e)	The amount of any unpaid Servicing Fee	\$0.00
	(f)	The change in the amount of any unpaid Servicing Fee from the prior Distribution Date	\$0.00
		The number and aggregate Purchase Amount of Receivables that became Purchased Receivables during the related Collection Period	
		Number Aggregate Purchase Amount	4 \$36,286.33
3	Payment (a)	Shortfalls. The amount of the Class A Interest Carryover shortfall after giving effect to the payments set forth in paragraph A.1. (b) above	\$0.00
	(b)	The amount of the Class A Principal Carryover Shortfall after giving effect to the payment set forth in paragraph A.1. (c) above	\$0.00
	(c)	The amount of the Class B Interest Carryover shortfall after giving effect to the payments set forth in paragraph A.1. (h) above	\$0.00
	(d)	The amount of the Class B Principal Carryover Shortfall after giving effect to the payment set forth in paragraph A.1. (i) above	\$0.00
4	Payahea (a)	ad Account. The aggregate Payahead Balance on the prior Distribution Date	\$19,140.06
	(b)	Distributions (to) from Collection Account for Payaheads	\$6,092.70
	(c)	Interest earned on Payahead Balances	\$112.78
	(d)	Ending Payahead Account Balance	\$25,345.54
5	Spread (a)	Account. The Specified Spread Account Balance with respect to such Distribution Date and the Spread Account Balance on the Distribution Date set forth above, after giving effect to distributions made on such Distribution Date  Specified Spread Account Balance Spread Account Balance	\$7,885,904.07 \$7,196,650.37
	(b)	The change in the spread account on the Distribution Date set forth above	\$274,468.63
6	Policy (a)	The amount paid to the Certificateholders under the Policy for such Distribution Date	\$0.00
	(b)	The amount distributable to the Certificate Insurer on such Distribution Date	\$21,850.53
7	Losses (a)	and Delinquencies.  The aggregate amount of Realized Losses on the Distribution Date set forth above	\$322,868.22
	(b)	The change in the aggregate amount of Realized Losses from the prior Distribution Date	\$0.00
	(c)	The number of Receivables and the aggregate gross amount scheduled to be paid, including unearned finance and other charges, for which Obligors are delinquent between 31 and 59 days  Number  Aggregate Gross Amount	287 \$3,957,000.00
	(d)	The number of Receivables and the aggregate gross amount scheduled to be paid, including unearned finance and other charges, for which Obligors are delinquent 60 days or more Number  Aggregate Gross Amount	315 \$4,317,000.00
8	Perform (a)	nance Triggers  Delinquency Ratio	8.72%
	(b)	Average Delinquency Ratio	7.91%
	(c)	Cumulative Default Ratio	4.51%
	(d)	Cumulative Net Loss Ratio	0.71%
	(e)	Is a Portfolio Performance Test violation continuing?	No
	(f)	Has an Insurance Agreement Event of Default occurred?	No
		Trust 1995-4	

nere a Class B Deficiency? Class B Deficiency	. Class B Deficiency		0.6
Cash Available this month to cover	class B Deficiency		0.0
s Gross Collection Proceeds:			0 747 111 0
Lock Box NSF Items:			2,747,111.2 (67,984.0
Transfers from (to) Payahead Accou	ınt:		(6,092.7
Collection Account Interest Payahead Account Interest			10,937.8
Total Collection Proceeds:			112.7 2,684,085.1
For Distribution Date:			1/15/9
For Determination Date: For Collection Period:			1/7/9 12/9
Collateral Activity Information			
Principal			
Beginning Principal Balance	rinal nortion of navmer	nts collected (non-prepayments)	80,655,023.8
	ayments in full allocat		
	allocable to principal		1,181,818.4
	Proceeds allocable to	arious contracts or policies principal	0.0 255,010.1
	ounts allocable to prin		36,286.3
Total Principal			1,473,114.9
Realized Losses			322,868.2
Cram Down Losses			0.0
Ending Principal Balance			78,859,040.7
Interest			
	allocable to interest	interest	1,195,327.4
	Proceeds allocable to ounts allocable to inte		0.0 0.0
		ables from prior periods	4,592.1
Total Interest			1,199,919.6
Certificate Information			
Beginning of Period Class A Beginning of Period Class B			76,622,272.6 4,032,751.1
	•		, ,
Miscellaneous Balances Beginning of Period Spread A	Account Balance		6,922,181.7
Additional Servicing Fee Amo		ment charges, etc.)	15,720.4
Aggregate Payahead Balance Aggregate Payahead Balance 1	or preceding Distribut	ion Date	25,232.7 19,140.0
Interest Earned on Payahead		1000 Bacc	112.7
Scheduled Payments due in Co			2,495,244.5
Scheduled Payments collected Aggregate Amount of Realized		Distribution Date	2,058,192.8 322,868.2
Miscellaneous Current Expenses			
Trustee's out-of-pocket expe	enses		0.0
Collateral Agent's expenses	thy Corvinor		0.0
Transition Expenses to Stand Transition Expenses to succe			0.0 0.0
Other Reimbursement Obligati		surer (non-Premium)	0.0
Miscellaneous Unpaid Amounts from		ods	
Unpaid Standby Fee from pric Unpaid Servicing Fee from pr			0.0 0.0
Unpaid Servicing Fee From price		•	0.0
Unpaid Trustee's out-of-pock	et expenses from prior		0.0
Unpaid Collateral Agent Fee Unpaid Collateral Agent Expe			0.0 0.0
Delinquency Information		Aggregate Gross	
		Amount	
	# of Receivables		
31 - 59 days delinquent	287	3,957,000.00 4,317,000.00	
60+ days delinquent	315	4,317,000.00	
Durchaged Dessitishins		Aggregate	
Purchased Receivables		Aggregate Purchase Amt	
	# of Receivables	of Receivables	
	4	26 296 22	
	4	36,286.33	

862,865.45 318,953.00

nformation for Portfolio Performance Tests
Principal Balance of all Receivables delinquent more than 30 days as
of the close of business on the last day of the
related Collection Period.

Principal Balance of all Receivables that became Purchased
Receivables as of the close of business on the
last day of the related Collection Period and that were
delinquent 30 days or more.

36,286.33
Principal Balance of all Receivables that became Defaulted

Receivables during the related Collection Period.	768,752.84
Delinquency Ratio for second preceding Determination Date Delinquency Ratio for third preceding Determination Date	8.00% 7.02%
Cumulative Defaults for preceding Determination Date	3,242,812.00
Cumulative Net Losses for preceding Determination Date	311,463.00
Is a Portfolio Performance Test violation continuing? (Y/N) Has an Insurance Agreement Event of Default occurred? (Y/N)	N N
Calculations	
Total Distribution Amount  All collections on receivables (incl. amts from payahead, excl. amounts deposited into payahead) Liquidation Proceeds Recoveries Purchase Amounts Certificate Insurer Optional Deposit pursuant to Section 4.11(iii) Investment earnings from Collection Account Investment earnings from Payahead Account	2,377,145.89 255,010.14 4,592.18 36,286.33 0.00 10,937.81 112.78
Total Distribution Amount	2,684,085.13
Distributable Amount Principal Distributable Amount Principal portion of payments collected (non-prepayments) Prepayments in full allocable to principal Principal Balance of Liquidated Receivables Purchase Amounts allocable to principal Cram Down Losses	862,865.45 318,953.00 577,878.36 36,286.33 0.00
Principal Distributable Amount	1,795,983.14
Class A Principal Distributable Amount Principal Distributable Amount Times Class A Percentage (95%)	1,795,983.14 95%
Certificate Insurer Optional Deposit: Class A Prin Distributable Amt.	1,706,183.98 0.00
Class A Principal Distributable Amount	1,706,183.98
Class A Interest Distributable Amount Beginning of Period Principal Balance of the Certificates Multiplied by Certificate Pass-Through Rate Multiplied by 30/360, or for the first Distribution Date, by 17/360	76,622,272.65 6.65% 0.0833333
Class A Interest Distributable Amount	424,615.09
Class B Principal Distributable Amount Principal Distributable Amount Times Class B Percentage (5%)	1,795,983.14 5%
Class B Principal Distributable Amount	89,799.16
Class B Interest Distributable Amount Beginning of Period Principal Balance of the Certificates Multiplied by Certificate Pass-Through Rate Multiplied by 30/360, or for the first Distribution Date, by 17/360	4,032,751.19 10.00% 0.0833333
Class B Coupon Interest Amount	33,606.26
Carryover Shortfalls from Prior Periods Class B Principal Carryover Shortfall from previous period Interest on Class B Principal Carryover Shortfall	0.00 0.00  0.00
Class B Interest Carryover Shortfall from previous period Interest on Class B Interest Carryover Shortfall	0.00 0.00
	0.00
Class A Principal Carryover Shortfall from previous period Interest on Class A Principal Carryover Shortfall	0.00 0.00
	0.00
Class A Interest Carryover Shortfall from previous period Interest on Class A Interest Carryover Shortfall	0.00 0.00 

		Use 	Source	act distributed	Source
(ii) (iii) (iv) (v) (vi) (vii) (viii) (ix) (x)	Standby Fee Servicing Fee (2.0%) Additional Servicing Fee Amounts (late fees, prepayment charges, etc.) Unpaid Standby Fee from prior Collection Periods Unpaid Servicing Fee from prior Collection Periods Transition Expenses to Standby Servicer Trustee Fee Trustee's out-of-pocket expenses Unpaid Trustee Fee from prior Collection Periods Unpaid Trustee's out-of-pocket expenses from prior Collection Periods Collateral Agent Fee Collateral Agent Expenses Unpaid Collateral Agent Expenses Unpaid Collateral Agent Expenses from prior Collection Periods Class A Interest Distributable Amount Class A Interest Carryover Shortfall Class B Coupon Interest Class B Carryover Interest Class A Principal Distributable Amount Class A Principal Carryover Shortfall Certificate Insurer Premium Certificate Insurer Premium Supplement Other Reimbursement Obligations to Certificate Insurer Transition Expenses to successor Servicer Class B Principal Distributable Amount - Unadjusted Current Month Class B Principal Carryover Shortfall Class B Principal Carryover Shortfall - Previous Month(s) Adjusted Class B Principal Distributable Amount	5,377.00 134,425.04 15,720.48	2,684,085.13 2,678,708.13 2,544,283.09 2,528,562.61 2,528,562.61 2,528,562.61 2,527,554.42 2,527,554.42 2,527,554.42 2,527,554.42 2,527,554.42 2,527,554.42 2,526,546.23 2,526,546.23 2,526,546.23 2,526,546.23 2,101,931.14 2,101,931.14 2,101,931.14 2,068,324.88 362,140.90 362,140.90 362,140.90 362,140.90 362,140.90 362,140.90 362,140.90 362,140.90 37 340,290.37 340,290.37 340,290.37 340,290.37 250,491.21 250,491.21	5,377.00 2 134,425.04 15,720.48	,684,085.13 0.00 0.00
(xi)	Remaining amounts to Collateral Agent for deposit in Spread Account  :ificate Balance     Class A Beginning of Period Principal Balance	250, 491.21	160,692.06 0.00	160,692.06 622,272.65	
	Class A Principal Distributions Class A Principal Balance		1,	706,183.98 916,088.67	
	Class B Beginning of Period Principal Balance Class B Principal Distributable Amount Class B End of Period Principal Balance			032,751.19 89,799.16 942,952.03	
Class B p	Shortfalls After Current Distributions orincipal Carrryover Shortfall as if any, of sum of			00 700 10	
over				89,799.16 0.00	
01 0.7	amount actually distributed as principal			89,799.16  0.00	
the exces	Interest Carrryover Shortfall ss if any, of sum of				
over	Class B Coupon Interest Amount Class B Interest Carryover Shortfall			33,606.26 0.00	
	amount actually distributed as interest			33,606.26  0.00	
the exces	orincipal Carrryover Shortfall ss if any, of sum of			00	
	Class A Principal Distributable Amount Class A Principal Carryover Shortfall		1,	706,183.98 0.00	
over	amount actually distributed as principal		1,	706,183.98	
the exces	Interest Carrryover Shortfall			0.00	
	sum of Class A Interest Distributable Amount Class A Interest Carryover Shortfall			424,615.09 0.00	
over	amount actually distributed as interest			424,615.09	
Deficienc	cy Claim Amount			0.00	
(i)				684,085.13 343,794.76 NO 0.00	
(i)	Deficiency Amounts available to make payments pursuant to Section 4.6(c) (vi) and Amounts payable pursuant to Section 4.6(c) (vi) and (x)  If (i) is less than (ii), there is a Class B Deficiency	nd (x)		123,405.42 123,405.42 NO	

Class B Deficiency 0.00

Calculations

Performance Measures Calculation of Delinquency Ratio (Current Period) Delinquency Amount Receivables more than 30 days delinquent 8,274,000.00 Purchased receivables more than 30 days delinquent 36,286.33 Total 8,310,286.33 Aggregate Gross Principal Balance as of the close of business on the last day of the Collection Period. 95,328,603.66 Delinquency Ratio 8.72% Calculation of Average Delinquency Ratio Delinquency Ratio for most recent Determination Date
Delinquency Ratio for second preceding Determination Date 8.72% 8.00% Delinquency Ratio for third preceding Determination Date 7.02% Average Delinquency Ratio 7.91% 7.91% Calculation of Cumulative Default Ratio Default Amount Principal Balance of Previously Defaulted Receivables 3,242,812.00 Current Period Defaulted Receivables 768,752.84 Total 4,011,564.84 Cumulative Defaulted Receivables 4,011,564.84 Original Pool Balance 88,900,750.37 Cumulative Default Ratio 4.51% Calculation of Cumulative Net Loss Ratio Calculation of Net Liquidation Losses Principal Balance plus accrued and unpaid interest of Liquidated Receivables 577,878,36 Cram Down Losses 0.00 Net Liquidation Proceeds (259,602.32)Net Liquidation Losses 318,276.04 Cumulative Previous Net Losses 311,463.00 629,739.04 Cumulative Net Losses Original Pool Balance 88,900,750.37 Cumulative Net Loss Ratio 0.71% Spread Account Spread Account Cap 10% of Outstanding Certificate Balance 7,885,904.07 15% of Outstanding Certificate Balance 11,828,856.11 Is a Portfolio Performance Test violation continuing? (Y/N) Has an Insurance Agreement Event of Default occurred? (Y/N) Cap Amount 7,885,904.07 Spread Account Floor 3.5% of the Initial Certificate Balance Outstanding Certificate Balance Minimum Floor Floor Amount 3,111,526.26

3,111,526.26 78,859,040.70 100,000.00

N

Ν

Required Spread Account Amount 7,885,904.07 Beginning of Period Spread Account Balance 6,922,181.74 Spread Account Deposit (Withdrawal) from Current Distributions 250,491.21 Transfer (to) from Cross-Collateralized Spread Accounts 0.00 713,231.12 Required addition to/(eligible withdrawal from) Spread Account Earnings on Spread Account Balance 23,977.42 Amount of Spread Account deposit (withdrawal) 0.00 Ending Spread Account Balance 7,196,650.37

IN WITNESS WHEREOF, I, Jeffrey P. Fritz, a responsible officer of Consumer Portfolio Services, Inc,. have executed this Servicer's Certificate as of the Determination Date set forth above.

CONSUMER PORTFOLIO SERVICES, INC.

By:	
Name:	Jeffrey P. Fritz
Title:	Senior Vice President - Chief Financial Officer

#### Monthly Certificateholder Statement CPS Auto Grantor Trust 1996-2 6.70% Asset-Backed Certificates 11.30% Class B Asset-Backed Certificates

Distribution Date 1/15/97
Collection Period 12/96

Under the Pooling and Servicing Agreement dated as of September 19, 1996 (the "Agreement") by and among CPS Receivables Corp., Consumer Portfolio Services, Inc. as Servicer, and Norwest Bank Minnesota, National Association, as Trustee and as Collateral Agent, the Servicer is required to prepare certain information each month regarding current distributions to Certificateholders and the performance of the Trust during the previous month. The information which is required to be prepared with respect to the Distribution Date and Collection Period listed above is set forth below.

Certain of the information is presented on the basis of an original principal amount of \$1,000 per Certificate, and certain other information is presented based upon the aggregate amounts for the Trust as a whole.

## A. Information Regarding the Current Monthly Distribution:

1	Certificates.

	1	Certificates.		
		(a)	The aggregate amount of the distribution to Class A Certificateholders on the Distribution Date set forth above	\$1,878,620.30
		(b)	The amount of the distribution set forth in paragraph A.1. (a) above in respect of interest	\$471,443.40
		(c)	The amount of the distribution set forth in in paragraph A.1. (a) above in respect of principal	\$1,407,176.90
		(d)	The amount of the distribution set forth in paragraph A.1. (a) above, per \$1,000 interest	\$41.74
		(e)	The amount of the distribution set forth in paragraph A.1. (b) above, per \$1,000 interest	\$10.47
		(f)	The amount of the distribution set forth in paragraph A.1. (c) above, per \$1,000 interest	\$31.26
		(g)	The aggregate amount of the distribution to Class B Certificateholders on the Distribution Date set forth above	\$115,910.41
		(h)	The amount of the distribution set forth in paragraph A.1. (g) above in respect of interest	\$41,848.47
		(i)	The amount of the distribution set forth in in paragraph A.1. (g) above in respect of principal	\$74,061.94
		(j)	Scheduled Payments due in such Collection Period	\$2,617,472.58
		(k)	Scheduled Payments collected in such Collection Period	\$2,459,523.29
В.	Infor 1		egarding the Performance of the Trust. lance and Certificate Balances The aggregate Principal Balance of the Receivables as of the close of business on the last day of the preceding Collection Period	\$88,881,709.43
		(b)	The Certificates Balance as of the close of business on the last day set forth above, after giving effect to payments allocated to principal in paragraph A.1.(c) above	\$83,030,447.05
		(c)	The Pool factor as of the close of business on the last day set forth above	0.9486718
	2	Servicii (a)	ng Fee and Purchased Receivables. The aggregate amount of the Servicing Fee (exclusive of the Standby Fee paid to the Standby Servicer) paid to the Servicer with respect to the Collection Period set forth above	\$160,713.13
		(b)	The aggregate amount of the Standby Fee paid to the Standby Servicer with respect to the Collection Period set forth above.	\$5,925.45
		(c)	The amount of the payment set forth in paragraph B.2. (a) above per \$1,000 interest	\$1.84
		(d)	The amount of the payment set forth in paragraph B.2. (b) above per \$1,000 interest	\$0.07
		(e)	The amount of any unpaid Servicing Fee	\$0.00
		(f)	The change in the amount of any unpaid Servicing Fee from the prior Distribution Date	\$0.00

		The number and aggregate Purchase Amount of Receivables that became Purchased Receivables during the related Collection	
		Period Number Aggregate Purchase Amount	16 \$208,943.33
3	Payment (a)	Shortfalls. The amount of the Interest Carryover shortfall after giving effect to the payments set forth in paragraph A.1. (b) above	\$0.00
	(b)	The amount of the Principal Carryover Shortfall after giving effect to the payment set forth in paragraph A.1. (c) above	\$0.00
4	Payahead (a)	Account. The aggregate Payahead Balance on the prior Distribution Date	\$26,940.49
	(b)	Distributions (to) from Collection Account for Payaheads	\$4,966.27
	(c)	Interest earned on Payahead Balances	\$167.14
	(d)	Ending Payahead Account Balance	\$32,073.90
5	Spread A	ccount.  The Specified Spread Account Balance with respect to such Distribution Date and the Spread Account Balance on the Distribution Date set forth above, after giving effect to distributions made on such Distribution Date  Specified Spread Account Balance Spread Account Balance	\$8,740,047.06 \$5,851,068.76
	(b)	The change in the spread account on the Distribution Date set forth above	\$772,267.62
6	Policy (a)	The amount paid to the Certificateholders under the Policy for such Distribution Date	\$0.00
	(b)	The amount distributable to the Certificate Insurer on such Distribution Date	\$24,217.21
7	Losses a (a)	nd Delinquencies. The aggregate amount of Realized Losses on the Distribution Date set forth above	\$1,563.00
	(b)	The change in the aggregate amount of Realized Losses from the prior Distribution Date	\$0.00
	(c)	The number of Receivables and the aggregate gross amount scheduled to be paid, including unearned finance and other charges, for which Obligors are delinquent between 31 and 59 days	
		Number Aggregate Gross Amount	281 \$3,919,000.00
	(d)	The number of Receivables and the aggregate gross amount scheduled to be paid, including unearned finance and other charges, for which Obligors are delinquent 60 days or more Number Aggregate Gross Amount	176 \$2,763,000.00
8	Performa	nce Triggers	, ,,
	(a)	Delinquency Ratio	6.40%
	(b)	Average Delinquency Ratio	4.59%
	(c)	Cumulative Default Ratio	2.06%
	(d)	Cumulative Net Loss Ratio	0.01%
	(e)	Is a Portfolio Performance Test violation continuing?	No
	(f)	Has an Insurance Agreement Event of Default occurred?	No
CPS Auto G Statement		ust 1996-2 icateholders	
Defic		cy Claim Amount? im Amount	NO 0.00
Lock I Trans Colle Payah Total For Di For Co	Box NSF I fers from ction Account Collection is tribution to the collection terminate and the collection teral Act.	(to) Payahead Account: ount Interest nt Interest on Proceeds: on Date: ion Date: Period: ivity Information	3,049,160.92 (110,628.75) (4,966.27) 10,878.48 167.14 2,944,611.52 1/15/97 1/7/97 12/96
	Principa Beginnin	l g Principal Balance Principal portion of payments collected (non-prepayments)	88,881,709.43

Beginning Principal Balance
Principal portion of payments collected (non-prepayments)

Prepayments in full allocable to principal Collections allocable to principal Partial prepayments relating to various contracts or policies Liquidation Proceeds allocable to principal	1,263,232.51 0.00 7,500.00
Purchase Amounts allocable to principal Total Principal	208,943.33 1,479,675.84
Realized Losses Cram Down Losses	1,563.00 0.00
Ending Principal Balance	87,400,470.59
Interest Collections allocable to interest	1 452 700 70
Liquidation Proceeds allocable to interest Purchase Amounts allocable to interest Recoveries from Liquidated Receivables from prior periods	1,453,780.78 0.00 0.00 109.28
Total Interest	1,453,890.06
Certificate Information Beginning of Period Class A Principal Balance Beginning of Period Class B Principal Balance	84,437,623.95 4,444,085.48
Miscellaneous Balances	
Beginning of Period Spread Account Balance Additional Servicing Fee Amounts (late fees,prepayment charges, etc.)	5,078,801.14 12,576.95
Aggregate Payahead Balance Aggregate Payahead Balance for preceding Distribution Date Interest Earned on Payahead Balances	31,906.76 26,940.49 167.14
Scheduled Payments due in Collection Period Scheduled Payments collected in Collection Period	2,617,472.58 2,459,523.29
Aggregate Amount of Realized Losses for preceding Distribution Date	1,563.00
Miscellaneous Current Expenses Trustee's out-of-pocket expenses	0.00
Collateral Agent's expenses Transition Expenses to Standby Servicer	0.00 0.00
Transition Expenses to successor Servicer Other Reimbursement Obligations to Certificate Insurer (non-Premium)	0.00 0.00
Miscellaneous Unpaid Amounts from Prior Collection Periods	
Unpaid Standby Fee from prior Collection Periods Unpaid Servicing Fee from prior Collection Periods	0.00 0.00
Unpaid Trustee Fee from prior Collection Periods Unpaid Trustee's out-of-pocket expenses from prior Collection Periods	0.00 0.00
Unpaid Collateral Agent Fee from prior Collection Periods Unpaid Collateral Agent Expenses from prior Collection Periods	0.00 0.00
Delinquency Information Aggregate Gross	
Delinquency Information Aggregate Gross Amount # of Receivables of Receivables	
31 - 59 days delinquent 281 3,919,000.00 60+ days delinquent 176 2,763,000.00	
Purchased Receivables Aggregate Purchase Amt	
# of Receivables of Receivables	
16 208,943.33	
Information for Portfolio Performance Tests Principal Balance of all Receivables delinquent more than 30 days as	
of the close of business on the last day of the related Collection Period.	6,682,000.00
Principal Balance of all Receivables that became Purchased Receivables as of the close of business on the	
last day of the related Collection Period and that were delinquent 30 days or more.	208,943.33
Principal Balance of all Receivables that became Defaulted Receivables during the related Collection Period.	213,549.25
Delinquency Ratio for second preceding Determination Date Delinquency Ratio for third preceding Determination Date	4.49% 2.87%
Cumulative Defaults for preceding Determination Date	689,302.00
Cumulative Net Losses for preceding Determination Date	3,837.00
Is a Portfolio Performance Test violation continuing? (Y/N)	N
Has an Insurance Agreement Event of Default occurred? (Y/N)  Calculations	N
Total Distribution Amount	
All collections on receivables (incl. amts from payahead, excl. amounts deposited into payahead)	2,717,013.29
Liquidation Proceeds Recoveries	7,500.00 109.28
Purchase Amounts Certificate Insurer Optional Deposit pursuant to Section 4.11(iii)	208,943.33 0.00
Investment earnings from Payahead Account  Investment earnings from Payahead Account	10,878.48 167.14
Invocament Carnings II om I dyanoda Account	107.14

Total Distribution Amount 2,944,611.52 Distributable Amount Principal Distributable Amount Principal portion of payments collected (non-prepayments) 1,005,742.51 Prepayments in full allocable to principal 257,490.00 Principal Balance of Liquidated Receivables 9,063.00 Purchase Amounts allocable to principal 208,943.33 0.00 Cram Down Losses Principal Distributable Amount 1,481,238.84 Class A Principal Distributable Amount Principal Distributable Amount 1,481,238.84 Times Class A Percentage (95%) 95% 1,407,176.90 Certificate Insurer Optional Deposit: Class A Prin Distributable Amt. 0.00 Class A Principal Distributable Amount 1,407,176.90 Class A Interest Distributable Amount Beginning of Period Principal Balance of the Certificates 84,437,623.95 Multiplied by Certificate Pass-Through Rate 6.70% Multiplied by 30/360, or for the first Distribution Date, by 19/360 0.0833333 Class A Interest Distributable Amount 471,443,40 Class B Principal Distributable Amount Principal Distributable Amount 1,481,238.84 Times Class B Percentage (5%) 5% Class B Principal Distributable Amount 74,061.94 Class B Coupon Interest Amount Beginning of Period Principal Balance of the Certificates 4,444,085.48 Multiplied by Certificate Pass-Through Rate 11.30% 0.0833333 Multiplied by 30/360, or for the first Distribution Date Class B Coupon Interest Amount 41,848,47 Class B Excess Interest Amount Total Distribution Amount 2,944,611.52 minus Class A Principal and Interest Distributable Amount 1,878,620.30 Class A Interest Carrover Shortfall 0.00 Class A Principal Carryover Shortfall 0.00 Class B Coupon Interest 41,848.47 Class B Interest Carryover Shortfall 0.00 74,061.94 Class B Principal Distributable Amount Class B Principal Carryover Shortfall 0.00 1,111.02 Trustee distributions Standby Servicer distributions 5,925.45 Servicer distributions 160,713.13 Collateral Agent distributions 1,111.02 Reimbursement Obligations 24,217.21 757,002.98 Carryover Shortfalls from Prior Periods Class B Principal Carryover Shortfall from previous period 0.00 0.00 Class B Interest Carryover Shortfall from previous period 0.00 Interest on Class B Interest Carryover Shortfall 0.00 0.00 Interest Carryover on Class B Interest Shortfall 0.00 Interest Farned 0.00 -----0.00 Class A Principal Carryover Shortfall from previous period 0.00 -----0.00 Interest Carryover on Class A Principal Shortfall 0.00 Interest Earned 0.00 0.00 Class A Interest Carryover Shortfall from previous period 0 00 Interest on Class A Interest Carryover Shortfall 0.00 0.00 Interest Carryover on Class A Interest Shortfall 0.00 Interest Earned 0.00

0.00

	Use 		act distributed
(i) Standby Fee Servicing Fee (2.0%) Additional Servicing Fee Amounts (late fees, prepayment charges, etc.) Unpaid Standby Fee from prior Collection Periods	0.00	0.00 0.00 0.00 0.00	0.00 0.00 0.00 0.00 0.00
Unpaid Servicing Fee from prior Collection Periods  (ii) Transition Expenses to Standby Servicer  (iii) Trustee Fee Trustee's out-of-pocket expenses Unpaid Trustee Fee from prior Collection Periods	0.00 0.00 1,111.02 0.00 0.00	0.00 0.00 0.00 0.00 0.00	0.00 0.00 0.00 0.00 0.00
Unpaid Trustee's out-of-pocket expenses from prior Collection Periods (iv) Collateral Agent Fee Collateral Agent Expenses Unpaid Collateral Agent Fee from prior Collection Periods Unpaid Collateral Agent Expenses from prior Collection Periods	0.00 1,111.02 0.00 0.00 0.00	0.00 0.00 0.00 0.00 0.00	0.00 0.00 0.00 0.00 0.00
(v) (A) Class A Interest Distributable Amount - Current Month Prior Month(s) Class A Carryover Shortfall Class A Interest Carryover Shortfall Interest on Interest Carryover from Prior Months Current Month Class A Interest Carryover Shortfall	471,443.40 0.00 0.00 0.00 0.00	0.00 0.00 0.00 0.00 0.00	0.00 0.00 0.00 0.00 0.00
Class A Interest Distributable Amount (viii)(A)Class B Coupon Interest - Unadjusted Class B Interest Carryover Shortfall - Previous Month(s) Interest on B Interest Shortfall - Previous Month(s) Interest on Interest Carryover from Prior Months Current Month Class B Interest Shortfall	471,443.40 41,848.47 0.00 0.00 0.00 0.00	0.00 0.00 0.00 0.00 0.00	0.00 0.00 0.00 0.00 0.00
Adjusted Class B Interest Distributable Amount  (v) (B) Class A Principal Distributable Amount - Current Month  Class A Principal Carryover Shortfall - Previous Month(s)  Interest on Interest Carryover from Prior Months  Current Month Class A Principal Shortfall	41,848.47 1,407,176.90 0.00 0.00 0.00	0.00 0.00 0.00 0.00 0.00	0.00 0.00 0.00 0.00 0.00
Class A Principal Distribution Amount  (vi) Certificate Insurer Premium Certificate Insurer Premium Supplement Other Reimbursement Obligations to Certificate Insurer  (vii) Transition Expenses to successor Servicer	1,407,176.90 24,217.21 0.00 0.00 0.00	0.00 0.00 0.00 0.00 0.00	0.00 0.00 0.00 0.00 0.00
<ul> <li>(B) Class B Principal Distributable Amount - Current Month Unadjusted         Class B Principal Carryover Shortfall - Previous Month(s)         Current Month Class B Principal Shortfall         Adjusted Class B Principal Distributable Amount</li> <li>(C) Excess Interest Amount for Deposit in Spread Account</li> </ul>	74,061.94 0.00 0.00 74,061.94 757,002.98	0.00 0.00 0.00 0.00 0.00	0.00 0.00 0.00 0.00 0.00
Certificate Balance Class A Beginning of Period Principal Balance		0.00	0.00 84,437,623.95
Class A Principal Distributions Class A End of Period Principal Balance			1,407,176.90 83,030,447.05
Class B Beginning of Period Principal Balance Class B Principal Distributable Amount Class B End of Period Principal Balance			4,444,085.48 74,061.94 4,370,023.54
Class A Deficiency - Interest  (i) Total Distribution Amount Available  (ii) Current distribution amounts payable pursuant to Section 4.6(c) (i)  (iii) Prior month(s) carryover shortfalls  (iv) Interest on Prior month(s) carryover shortfalls  (v) Interest on Interest of prior month(s) carryover shortfalls  If (i) is less than sum of (ii) - (v), there is a Deficiency Claim A  Amount Remaining for Further Distribution/(Deficiency)	, ,		2,944,611.52 640,304.02 0.00 0.00 0.00 NO 2,304,307.50
Class B Deficiency - Interest  (i) Amounts available to make payments pursuant to Section 4.6(c) (vi) ar  (ii) Current distribution amounts payable pursuant to Section 4.6(c)  (iii) Prior month(s) carryover shortfalls  (iv) Interest on Prior month(s) carryover shortfalls  (v) Interest on Interest of prior month(s) carryover shortfalls  If (i) is less than sum of (ii) - (v), there is a Class B Deficience  Amount Remaining for Further Distribution/(Deficiency)	(vi) and (x)		2,304,307.50 41,848.47 0.00 0.00 0.00 NO 2,262,459.03
Class A Deficiency - Principal  (i) Amounts available to make payments pursuant to Section 4.6(c) (i) the (ii) Current distribution amounts payable pursuant to Section 4.6(c) (i) (iii) Prior month(s) carryover shortfalls  If (i) is less than sum of (ii) + (iii), there is a Deficiency Claim Amount Remaining for Further Distribution/(Deficiency)	) and (v)B		2,262,459.03 1,407,176.90 0.00 NO 855,282.13
Other Deficiencies - Insurance  (i) Amounts available to make payments for insurance Certificate Insurer Premium Certificate Insurer Premium Supplement Deficiency Amount Amount Remaining for Further Distribution/(Deficiency)			855,282.13 24,217.21 0.00 0.00 831,064.92

Source

74,061.94 0.00 0.00

74,061.94 74,061.94

<ul> <li>(i) Amounts available to make payments pursuant to Section 4.6(c) (vi) and (x)</li> <li>(ii) Amounts payable pursuant to Section 4.6(c) (vi) and (x)</li> <li>(iii) Prior month(s) carryover shortfalls         If (i) is less than sum of (ii) + (iii), there is a Deficiency Claim Amount     </li> </ul>	831,064.92 74,061.94 0.00 NO	
Amount Remaining for Further Distribution/(Deficiency)	757,002.98	
Calculations Performance Measures Calculation of Delinquency Ratio (Current Period) Delinquency Amount		
Receivables more than 30 days delinquent Purchased receivables more than 30 days delinquent	6,682,000.00 208,943.33	
Total	6,890,943.33	
Aggregate Gross Principal Balance as of the close of business on the last day of the Collection Period. Delinquency Ratio	107,739,199.81 6.40%	
Calculation of Average Delinquency Ratio  Delinquency Ratio for most recent Determination Date  Delinquency Ratio for second preceding Determination Date  Delinquency Ratio for third preceding Determination Date	6.40% 4.49% 2.87%	
Average Delinquency Ratio	4.59%	4.59%
Calculation of Cumulative Default Ratio		
Default Amount Principal Balance of Previously Defaulted Receivables Current Period Defaulted Receivables	689,302.00 1,210,000.00	
Total	1,899,302.00	
Cumulative Defaulted Receivables Original Pool Balance	1,899,302.00 92,129,299.54	
Cumulative Default Ratio	2.06%	
Calculation of Cumulative Net Loss Ratio Calculation of Net Liquidation Losses Principal Balance plus accrued and unpaid interest of Liquidated Receivables	9,063.00	
Cram Down Losses Net Liquidation Proceeds	0.00 (7,609.28)	
Net Liquidation Losses Cumulative Previous Net Losses	1,453.72 3,837.00	
Cumulative Net Losses Original Pool Balance	5,290.72 92,129,299.54	
Cumulative Net Loss Ratio	0.01%	
Spread Account Spread Account Cap		
10% of Outstanding Certificate Balance 15% of Outstanding Certificate Balance Is a Portfolio Performance Test violation continuing? (Y/N) Has an Insurance Agreement Event of Default occurred? (Y/N)		8,740,047.06 13,110,070.59 N N
Cap Amount	8,740,047.06	
Spread Account Floor 3% of the Initial Certificate Balance Outstanding Certificate Balance Minimum Floor		2,763,878.99 87,400,470.59 100,000.00
Floor Amount	2,763,878.99	
Required Spread Account Amount Beginning of Period Spread Account Balance Spread Account Deposit (Withdrawal) from Current Distributions Transfer (to) from Cross-Collateralized Spread Accounts Penylined addition to (Caligible withdrawal) from Spread Accounts	8,740,047.06 5,078,801.14 757,002.98 0.00	
Required addition to/(eligible withdrawal from) Spread Account Earnings on Spread Account Balance Amount of Spread Account deposit (withdrawal) Ending Spread Account Balance	2,904,242.94 15,264.64 0.00 5,851,068.76	
IN WITNESS WHEREOF, I, Jeffrey P. Fritz, a responsible officer of Consumer Portfolio Services, Inc have executed this Servicer's Certificate as of the Determination Date set forth above.		
CONSUMER PORTFOLIO SERVICES, INC.		
By:		

Name:

Title:

Jeffrey P. Fritz Senior Vice President - Chief Financial Officer

## Monthly Certificateholder Statement CPS Auto Grantor Trust 1996-3 6.30% Asset-Backed Certificates 10.15% Class B Asset-Backed Certificates

Distribution Date 1/15/97
Collection Period 12/96

Under the Pooling and Servicing Agreement dated as of December 19, 1996 (the "Agreement") by and among CPS Receivables Corp., Consumer Portfolio Services, Inc. as Servicer, and Norwest Bank Minnesota, National Association, as Trustee and as Collateral Agent, the Servicer is required to prepare certain information each month regarding current distributions to Certificateholders and the performance of the Trust during the previous month. The information which is required to be prepared with respect to the Distribution Date and Collection Period listed above is set forth below.

Certain of the information is presented on the basis of an original principal amount of \$1,000 per Certificate, and certain other information is presented based upon the aggregate amounts for the Trust as a whole.

## A. Information Regarding the Current Monthly Distribution:

	1	Certificates.		
		(a)	The aggregate amount of the distribution to Class A Certificateholders on the Distribution Date set forth above	\$782,536.69
		(b)	The amount of the distribution set forth in paragraph A.1. (a) above in respect of interest	\$416,815.50
		(c)	The amount of the distribution set forth in in paragraph A.1. (a) above in respect of principal	\$365,721.19
		(d)	The amount of the distribution set forth in paragraph A.1. (a) above, per \$1,000 interest	\$8.87
		(e)	The amount of the distribution set forth in paragraph A.1. (b) above, per \$1,000 interest	\$4.73
		(f)	The amount of the distribution set forth in paragraph A.1. (c) above, per \$1,000 interest	\$4.15
		(g)	The aggregate amount of the distribution to Class B Certificateholders on the Distribution Date set forth above	\$54,592.48
		(h)	The amount of the distribution set forth in paragraph A.1. (g) above in respect of interest	\$35,344.00
		(i)	The amount of the distribution set forth in in paragraph A.1. (g) above in respect of principal	\$19,248.48
		(j)	Scheduled Payments due in such Collection Period	\$2,665,016.71
		(k)	Scheduled Payments collected in such Collection Period	\$1,068,711.43
В.	Infor 1		garding the Performance of the Trust. ance and Certificate Balances The aggregate Principal Balance of the Receivables as of the close of business on the last day of the preceding Collection Period	\$92,857,811.12
		(b)	The Certificates Balance as of the close of business on the last day set forth above, after giving effect to payments allocated to principal in paragraph A.1.(c) above	\$87,849,199.37
		(c)	The Pool factor as of the close of business on the last day set forth above	0.9958542
	2	Servicin (a)	g Fee and Purchased Receivables. The aggregate amount of the Servicing Fee (exclusive of the Standby Fee paid to the Standby Servicer) paid to the Servicer with respect to the Collection Period set forth above	\$141,158.20
		(b)	The aggregate amount of the Standby Fee paid to the Standby Servicer with respect to the Collection Period set forth above.	\$8,357.20
		(c)	The amount of the payment set forth in paragraph B.2. (a) above per \$1,000 interest	\$1.60
		(d)	The amount of the payment set forth in paragraph B.2. (b) above per \$1,000 interest	\$0.09
		(e)	The amount of any unpaid Servicing Fee	\$0.00
		(f)	The change in the amount of any unpaid Servicing Fee from the prior Distribution Date	\$0.00

The number and aggregate Purchase Amount of Receivables that
became Purchased Receivables during the related Collection
Period

		Period	
		Number Aggregate Purchase Amount	4 \$49,783.09
3	Payment (a)	Shortfalls. The amount of the Interest Carryover shortfall after giving effect to the payments set forth in paragraph A.1. (b) above	\$0.00
	(b)	The amount of the Principal Carryover Shortfall after giving effect to the payment set forth in paragraph A.1. (c) above	\$0.00
4	Payahead (a)	d Account. The aggregate Payahead Balance on the prior Distribution Date	\$37,488.38
	(b)	Distributions (to) from Collection Account for Payaheads	(\$5,151.60)
	(c)	Interest earned on Payahead Balances	\$0.00
	(d)	Ending Payahead Account Balance	\$32,336.78
5	Spread A (a)	Account. The Specified Spread Account Balance with respect to such Distribution Date and the Spread Account Balance on the Distribution Date set forth above, after giving effect to distributions made on such Distribution Date Specified Spread Account Balance Spread Account Balance	\$9,247,284.15 \$3,370,440.63
	(b)	The change in the spread account on the Distribution Date set forth above	\$120,417.24
6	Policy (a)	The amount paid to the Certificateholders under the Policy for such Distribution Date	\$0.00
	(b)	The amount distributable to the Certificate Insurer on such Distribution Date	\$23,060.41
7	Losses a	and Delinquencies. The aggregate amount of Realized Losses on the Distribution Date set forth above	\$0.00
	(b)	The change in the aggregate amount of Realized Losses from the prior Distribution Date	\$0.00
	(c)	The number of Receivables and the aggregate gross amount scheduled to be paid, including unearned finance and other charges, for which Obligors are delinquent between 31 and 59 days	
		Number Aggregate Gross Amount	98 \$1,417,000.00
	(d)	The number of Receivables and the aggregate gross amount scheduled to be paid, including unearned finance and other charges, for which Obligors are delinquent 60 days or more Number Aggregate Gross Amount	0 \$0.00
8	Performa (a)	ance Triggers Delinquency Ratio	1.28%
	(b)	Average Delinquency Ratio	1.28%
	(c)	Cumulative Default Ratio	0.01%
	(d)	Cumulative Net Loss Ratio	0.00%
	(e)	Is a Portfolio Performance Test violation continuing?	No
	(f)	Has an Insurance Agreement Event of Default occurred?	No
	o Grantor Tr nt to Certif	rust 1995-3 ficateholders	
	e a Deficier ficiency Cla	ncy Claim Amount? aim Amount	NO 0.00
LO Tr Co Pa To Fo FO	ck Box NSF 1 ansfers from 1lection Acc yahead Accou	n (to) Payahead Account: count Interest unt Interest ion Proceeds: ion Date: tion Date:	1,127,059.92 0.00 5,151.60 0.00 0.00 1,132,211.52 1/15/97 1/7/97 12/96
Co	Principa	tivity Information al ng Principal Balance	92,857,811.12

	Prepayments Collections allocal	in full alloca ble to principa s relating to v ds allocable to	various contracts or policies o principal	335,186.58 0.00 0.00 49,783.09 384,969.67
	Realized Losses Cram Down Losses			0.00 0.00
	Ending Principal Balance			92,472,841.45
	Interest Collections alloca	hle to interest		747,241.85
	Liquidation Procee Purchase Amounts a	ds allocable to llocable to int	interest	0.00 0.00 0.00 0.00
	Total Interest	quiudeed Receiv	ables from prior periods	747,241.85
Cert	ficate Information Beginning of Period Class A Princi Beginning of Period Class B Princi			88,214,920.56 4,642,890.56
Misce	ellaneous Balances			, ,
	Beginning of Period Spread Account Additional Servicing Fee Amounts (		yment charges, etc.)	3,250,023.39 1,871.48
	Aggregate Payahead Balance Aggregate Payahead Balance for pre		ution Date	32,336.78 37,488.38
	Interest Earned on Payahead Balance Scheduled Payments due in Collecti	on Period		0.00 2,665,016.71
	Scheduled Payments collected in Co. Aggregate Amount of Realized Losse	llection Period s for preceding	l J Distribution Date	1,068,711.43 0.00
Misce	ellaneous Current Expenses Trustee's out-of-pocket expenses			0.00
	Collateral Agent's expenses Transition Expenses to Standby Serv	vicer		0.00 0.00
	Transition Expenses to successor Souther Reimbursement Obligations to	ervicer	nsurer (non-Premium)	0.00 0.00
Misce	ellaneous Unpaid Amounts from Prior		,	
	Unpaid Standby Fee from prior Collupaid Servicing Fee from prior Co.		Is	0.00 0.00
	Unpaid Trustee Fee from prior Collo Unpaid Trustee's out-of-pocket exp Unpaid Collateral Agent Fee from Unpaid Collateral Agent Expenses f	enses from prio prior Collectio	on Periods	0.00 0.00 0.00 0.00
Deli	nquency Information		Aggregate Gross	
		f Receivables		
	31 - 59 days delinquent 60+ days delinquent	98 0	1,417,000.00	
Purcl		f Receivables 4		
Info	mation for Portfolio Performance Te Principal Balance of all Receivab of the close of business related Collection Period Principal Balance of all Rece	les delinquent on the last day	of the	1,417,000.00
	Receivables as of the clast day of the related	lose of busine	ess on the	
	delinquent 30 days or more		became Defaulted	49,783.09
	Receivables during the re			7,161.61
	Delinquency Ratio for second preceding Determination Date Delinquency Ratio for third preceding Determination Date			0.00% 0.00%
	Cumulative Defaults for preceding Determination Date			0.00
	Cumulative Net Losses for preceding	g Determination	n Date	0.00
	Is a Portfolio Performance Test vio Has an Insurance Agreement Event o			N N
Calculatio	ons			
Tota	amounts deposited : Liquidation Procee Recoveries Purchase Amounts	into payahead) ds	ncl. amts from payahead, excl.	1,082,428.43 0.00 0.00 49,783.09 0.00
	35. 21. 134.6 113416			0.00

321,469.58 13,717.00

Investment earnings from Collect Investment earnings from Payahea	
Total Distribution Amount	1,132,211.52
Distributable Amount Principal Distributable Amount Principal portion of payments co Prepayments in full allocable to Principal Balance of Liquidated Purchase Amounts allocable to pr Cram Down Losses	principal 13,717.00 Receivables 0.00 rincipal 49,783.09 0.00
Principal Distributable Amount	384,969.67
Class A Principal Distributable Amount Principal Distributable Amount Times Class A Percentage (95%)	384,969.67 95%
Certificate Insurer Optional Deposit: C	
Class A Principal Distributable Amount	365,721.19
Class A Interest Distributable Amount Beginning of Period Principal Balance o Multiplied by Certificate Pass-Through Multiplied by 30/360, or for the first	Rate 6.30%
Class A Interest Distributable Amount	416,815.50
Class B Principal Distributable Amount Principal Distributable Amount Times Class B Percentage (5%)	384,969.67 5%
Class B Principal Distributable Amount	19,248.48
Class B Coupon Interest Amount Beginning of Period Principal Balance o Multiplied by Certificate Pass-Through Multiplied by 30/360, or for the first	Rate 10.15%
Class B Coupon Interest Amount	35,344.00
Class B Excess Interest Amount Total Distribution Amount	1,132,211.52
minus Class A Principal and Interest Distribu Class A Interest Carrover Shortfall Class A Principal Carryover Shortfall Class B Coupon Interest Class B Interest Carryover Shortfall Class B Principal Distributable Amount Class B Principal Carryover Shortfall Trustee distributions Standby Servicer distributions Servicer distributions Collateral Agent distributions Reimbursement Obligations	1table Amount 782,536.69 0.00 0.00 35,344.00 0.00 19,248.48 0.00 1,044.65 8,357.20 141,158.20 1,044.65 23,060.41
Carryover Shortfalls from Prior Periods Class B Principal Carryover Shortfall from previous period	0.00
	0.00
Class B Interest Carryover Shortfall from previous period Interest on Class B Interest Carryover Shortfall	0.00 0.00
	0.00
Interest Carryover on Class B Interest Shortfall Interest Earned	0.00 0.00
Class A Bringing Carryover Shortfall from provious period	0.00
Class A Principal Carryover Shortfall from previous period	0.00  0.00
Class A Interest Carryover Shortfall from previous period	0.00
Interest on Class A Interest Carryover Shortfall	0.00
	0.00
Interest Carryover on Class A Interest Shortfall Interest Earned	0.00 0.00
	0.00

	Use 	Source	act distributed	Source
(i) Standby Fee Servicing Fee (2.0%) Additional Servicing Fee Amounts (late fees, prepayment charges, etc. Unpaid Standby Fee from prior Collection Periods Unpaid Servicing Fee from prior Collection Periods (ii) Transition Expenses to Standby Servicer (iii) Trustee Fee Trustee's out-of-pocket expenses Unpaid Trustee Fee from prior Collection Periods	8,357.20 139,286.72 ) 1,871.48 0.00 0.00 0.00 1,044.65 0.00	132,211.52 123,854.35 984,567.66 982,696.12 982,696.12 982,696.12 981,651.47	39,286.72 1,871.48 0.00 0.00 0.00 1,044.65	1,132,211.52 0.00 0.00
Unpaid Trustee's out-of-pocket expenses from prior Collection Period (iv) Collateral Agent Fee Collateral Agent Expenses Unpaid Collateral Agent Fee from prior Collection Periods	1,044.65 0.00 0.00	981,651.47 981,651.47 981,651.47 980,606.82 980,606.82	0.00 1,044.65 0.00 0.00	
Unpaid Collateral Agent Expenses from prior Collection Periods (v) (A) Class A Interest Distributable Amount - Current Month Prior Month(s) Class A Carryover Shortfall Class A Interest Carryover Shortfall Interest on Interest Carryover from Prior Months	0.00 416,815.50 0.00 0.00 0.00	980,606.82 980,606.82 563,791.32 563,791.32	16,815.50 0.00 0.00	
Current Month Class A Interest Carryover Shortfall Class A Interest Distributable Amount (viii)(A)Class B Coupon Interest - Unadjusted Class B Interest Carryover Shortfall - Previous Month(s) Interest on B Interest Shortfall - Previous Month(s) Interest on Interest Carryover from Prior Months Current Month Class B Interest Shortfall	0.00 416,815.50 35,344.00 0.00 0.00 0.00	563,791.32 563,791.32 146,975.82 111,631.82 111,631.82 111,631.82	16,815.50 35,344.00 0.00 0.00 0.00	
Adjusted Class B Interest Distributable Amount  (v) (B) Class A Principal Distributable Amount - Current Month     Class A Principal Carryover Shortfall - Previous Month(s)     Current Month Class A Principal Shortfall     Withdrawl from Spread Account to Cover Shortfall	35,344.00 365,721.19 0.00 0.00 0.00	111,631.82 76,287.82 0.00	35,344.00 76,287.82 0.00	766,490.33
Class A Principal Distribution Amount  (vi) Certificate Insurer Premium Certificate Insurer Premium Supplement Other Reimbursement Obligations to Certificate Insurer	365,721.19 23,060.41 0.00 0.00 0.00	0.00 0.00 0.00 0.00 0.00	0.00 0.00 0.00	400,769.15
<ul> <li>(vii) Transition Expenses to successor Servicer</li> <li>(B) Class B Principal Distributable Amount - Current Month Unadjusted Class B Principal Carryover Shortfall - Previous Month(s) Current Month Class B Principal Shortfall Adjusted Class B Principal Distributable Amount</li> <li>(C) Excess Interest Amount for Deposit in Spread Account</li> </ul>	19,248.48 0.00 0.00 19,248.48 120,417.24	0.00 0.00 0.00 0.00 0.00	0.00 0.00 0.00 0.00 0.00	
Certificate Balance Class A Beginning of Period Principal Balance Class A Principal Distributions Class A End of Period Principal Balance			88,214,920.56 365,721.19 87,849,199.37	
Class B Beginning of Period Principal Balance Class B Principal Distributable Amount Class B End of Period Principal Balance BEFORE Spread Account Dist Withdrawl from Spread Account to Cover B Shortfalls Class B End of Period Principal Balance AFTER Spread Account Distr	ributions ibutions		4,642,890.56 19,248.48 4,623,642.08 0.00 4,623,642.08	
Class B End of Period Principal Balance BEFORE Spread Account Dist Withdrawl from Spread Account to Cover B Shortfalls Class B End of Period Principal Balance AFTER Spread Account Distr  Class A Deficiency - Interest (i) Total Distribution Amount Available (ii) Current distribution amounts payable pursuant to Section 4.6(c) (i (iii) Prior month(s) carryover shortfalls (iv) Interest on Prior month(s) carryover shortfalls (v) Interest on Interest of prior month(s) carryover shortfalls If (i) is less than sum of (ii) - (v), there is a Deficiency Claim Amount Remaining for Further Distribution/(Deficiency)	) and (v)A		1,132,211.52 568,420.20 0.00 0.00 0.00	
Class B Deficiency - Interest				
<ul> <li>(i) Amounts available to make payments pursuant to Section 4.6(c) (vi)</li> <li>(ii) Current distribution amounts payable pursuant to Section 4.6(</li> <li>(iii) Prior month(s) carryover shortfalls</li> <li>(iv) Interest on Prior month(s) carryover shortfalls</li> <li>(v) Interest on Interest of prior month(s) carryover shortfalls</li> <li>If (i) is less than sum of (ii) - (v) , there is a Class B Deficie</li> </ul>		(×)	563,791.32 35,344.00 0.00 0.00 0.00 NO	
Amount Remaining for Further Distribution/(Deficiency)  Class A Deficiency - Principal  (i) Amounts available to make payments pursuant to Section 4.6(c) (i) t	hru (v)A		528, 447.32 528, 447.32	
(i) Amounts available to make payments pursuant to Section 4.6(c) (i) t (ii) Current distribution amounts payable pursuant to Section 4.6(c (iii) Prior month(s) carryover shortfalls Withdrawl from Spread Account to Cover Shortfall If (i) is less than sum of (ii) + (iii), there is a Deficiency Amount Remaining for Further Distribution/(Deficiency)			365,721.19 0.00 0.00 NO 162,726.13	
Other Distributions (i) Amounts available to make payments pursuant to Section 4.6(c) (i) (vi) Certificate Insurer Premium (v) Certificate Insurer Premium Supplement	thru (v)A		162,726.13 23,060.41 0.00	
Deficiency Amount Withdrawl from Spread Account to Cover Deficiency If (i) is less than (ii), there is a Deficiency Claim Amount Amount Remaining for Further Distribution/(Deficiency)			0.00 0.00 NO 139,665.72	

e to make payments pursuant to Section 4.6(c) (vi) and (x) pursuant to Section 4.6(c) (vi) and (x) carryover shortfalls than sum of (ii) + (iii), there is a Deficiency Claim Amount Amount Remaining for Further Distribution/(Deficiency) Spread Account to B PieceCover Shortfalls t Remaining for Further Distribution/(Deficiency)	139,665.72 19,248.48 0.00 NO 120,417.24 0.00 120,417.24	
sures ation of Delinguency Ratio (Current Period)		
ation of Delinquency Ratio (Current Period)  Delinquency Amount  Receivables more than 30 days delinquent  Purchased receivables more than 30 days delinquent	1,417,000.00 49,783.09	
Total	1,466,783.09	
Aggregate Gross Principal Balance as of the close of business on the last day of the Collection Period.  Juency Ratio	114,596,762.36 1.28%	
ation of Average Delinquency Ratio Delinquency Ratio for most recent Determination Date Delinquency Ratio for second preceding Determination Date Delinquency Ratio for third preceding Determination Date	1.28% 0.00% 0.00%	
e Delinquency Ratio	1.28%	0.43%
ation of Cumulative Default Ratio Default Amount Principal Balance of Previously Defaulted Receivables Current Period Defaulted Receivables	0.00 7,161.61	
Total	7,161.61	
Cumulative Defaulted Receivables Original Pool Balance	7,161.61 92,857,811.12	
tive Default Ratio	0.01%	
ation of Cumulative Net Loss Ratio Calculation of Net Liquidation Losses Principal Balance plus accrued and unpaid interest of Liquidated Receivables	0.00	
Cram Down Losses Net Liquidation Proceeds	0.00 0.00	
Net Liquidation Losses Cumulative Previous Net Losses	0.00 0.00	
Cumulative Net Losses Original Pool Balance	0.00 92,857,811.12	
tive Net Loss Ratio	0.00%	
-		
Cap 10% of Outstanding Certificate Balance 15% of Outstanding Certificate Balance Is a Portfolio Performance Test violation continuing? (Y/N) Has an Insurance Agreement Event of Default occurred? (Y/N)		9,247,284.15 13,870,926.22 N
ount	9,247,284.15	
Floor 3% of the Initial Certificate Balance Outstanding Certificate Balance Minimum Floor		2,785,734.33 92,472,841.45 100,000.00
Amount	2,785,734.33	
Account Amount  Priod Spread Account Balance Deposit (Withdrawal) from Current Distributions  From Cross-Collateralized Spread Accounts  on to/(eligible withdrawal from) Spread Account  ead Account Balance  Id Account deposit (withdrawal)  Irawl Allocated to B Piece Shortfalls  Journal Balance  Locount Balance  Locount Balance	9,247,284.15 3,250,023.39 120,417.24 0.00 5,876,843.52 0.00 0.00 0.00 0.00	
FOTAST SE	pursuant to Section 4.6(c) (vi) and (x) than sum of (ii) + (iii), there is a Deficiency Claim Amount Amount Remaining for Further Distribution/(Deficiency) Spread Account to B PieceCover Shortfalls t Remaining for Further Distribution/(Deficiency) Sures ation of Delinquency Ratio (Current Period) Delinquency Amount Receivables more than 30 days delinquent Purchased receivables more than 30 days delinquent Total  Aggregate Gross Principal Balance as of the close of business on the last day of the Collection Period.  uency Ratio ation of Average Delinquency Ratio Delinquency Ratio for most recent Determination Date Delinquency Ratio for most recent Determination Date Delinquency Ratio for second preceding Determination Date Delinquency Ratio for third preceding Determination Date Delinquency Ratio for third preceding Determination Date Delinquency Ratio of Previously Defaulted Receivables Current Period Defaulted Receivables Current Period Defaulted Receivables  Total  Cumulative Defaulted Receivables  Original Pool Balance  tive Default Ratio  ation of Cumulative Net Loss Ratio Calculation of Net Liquidation Losses Principal Balance plus accrued and unpaid interest of Liquidated Receivables  Cram Down Losses Net Liquidation Losses Cumulative Net Losses Cumulative Previous Net Losses Cumulative Previous Net Losses Cumulative Net Losses Original Pool Balance  tive Net Loss Ratio  Cap 10% of Outstanding Certificate Balance 15% of Outstanding Certificate Balance 15% of Outstanding Certificate Balance 15% of Outstanding Certificate Balance Noutstanding Certificate Balance Noutstanding Certificate Balance Unstanding Certificate Balance Minimum Floor  Amount  Account Amount Floor Tool Spread Account Balance Deposit (Withdrawal) from Current Distributions Tom Cross-Collateralized Spread Accounts on to/(eligible withdrawal) from Spread Account ad Account deposit (Withdrawal) from Spread Account ad Account deposit (Withdrawal) from Spread Account ad Account Balance	pursuant to Section 4.6(c) (vi) and (x)         19,248.46           carryower shour fills         0.06           chan sum of (ii) + (iii), there is a Deficiency Claim Amount         NO           Amount Remaining for Further Distribution/(Deficiency)         128,417.24           et Remaining for Further Distribution/(Deficiency)         126,417.24           SUPCS         Total         1,447,090.00           Purchased receivables more than 30 days delinquent         1,447,090.00           Purchased receivables more than 30 days delinquent         1,459,783.09           Aggregate Gross Principal Balance as of the close of business on the last day of the Collection Period         114,596,782.36           Collection Period         1228           ation of Average Delinquency Ratio         1,28%           Delinquency Ratio for second preceding Determination Date         0.00           Delinquency Ratio for second preceding Determination Date         0.00           Delinquency Ratio for third preceding Determination Date         0.00           Delinquency Ratio for second preceding Determination Date         0.00           Delinquency Ratio         1.228           ation of Cumulative Default Ratio         1.28%           Default Amount         7.161.61           Principal Balance of Previously Defaulted Receivables         7.161.61

Portfolio Services, Inc., have executed this Servicer's Certificate as of the Determination Date set forth above.

CONSUMER PORTFOLIO SERVICES, INC.

By:	
Name:	Jeffrey P. Fritz
Title:	Senior Vice President - Chief Financial Officer

### Monthly Certificateholder Statement FASCO Auto Trust 1996-1 6.65% Class A Asset-Backed Certificates 10.00% Class B Asset-Backed Certificates

Distribution Date 2/18/97 Collection Period 1/97

Under the Pooling and Servicing Agreement dated as of June 28, 1996 (the "Agreement") by and among Financial Asset Securities Corp., Consumer Portfolio Services, Inc. as Servicer, and Norwest Bank Minnesota, National Association, as Trustee and as Collateral Agent, the Servicer is required to prepare certain information each month regarding current distributions to Certificateholders and the performance of the Trust during the previous month. The information which is required to be prepared with respect to the Distribution Date and Collection Period listed above is set forth below.

Certain of the information is presented on the basis of an original principal amount of \$1,000 per Certificate, and certain other information is presented based upon the aggregate amounts for the Trust as a whole.

Α.	Info	rmation Re Certific	egarding the Current Monthly Distribution: cates.	
		(a)	The aggregate amount of the distribution to Class A Certificateholders on the Distribution Date set forth above	\$2,345,888.27
		(b)	The amount of the distribution set forth in paragraph A.1. (a) above in respect of interest	\$415,159.99
		(c)	The amount of the distribution set forth in in paragraph A.1. (a) above in respect of principal	\$1,930,728.28
		(d)	The amount of the distribution set forth in paragraph A.1. (a) above, per \$1,000 interest	\$27.78
		(e)	The amount of the distribution set forth in paragraph A.1. (b) above, per \$1,000 interest	\$4.92
		(f)	The amount of the distribution set forth in paragraph A.1. (c) above, per \$1,000 interest	\$22.86
		(g)	The aggregate amount of the distribution to Class B Certificateholders on the Distribution Date set forth above (given to the Collateral Agent for deposit into the Spread Account)	\$134,475.21
		(h)	The amount of the distribution set forth in paragraph A.1. (g) above in respect of interest	\$32,857.93
		(i)	The amount of the distribution set forth in in paragraph A.1. (g) above in respect of principal	\$101,617.28
		(j)	Scheduled Payments due in such Collection Period	\$2,469,583.58
		(k)	Scheduled Payments collected in such Collection Period	\$2,566,107.51
В.	Info 1		egarding the Performance of the Trust. lance and Certificate Balances The aggregate Principal Balance of the Receivables as of the close of business on the last day of the preceding Collection Period	\$78,859,040.70
		(b)	The Class A Certificates Balance as of the close of business on the last day set forth above, after giving effect to payments	
			allocated to principal in paragraph A.1.(c) above	\$72,985,360.39
		(c)	The Class B Certificates Balance as of the close of business on the last day set forth above, after giving effect to payments allocated to principal in paragraph A.1.(c) above	\$3,841,334.75
		(d)	The Pool factor as of the close of business on the last day set forth above	0.8641850
	2	Servicii (a)	ng Fee and Purchased Receivables. The aggregate amount of the Servicing Fee (exclusive of the Standby Fee paid to the Standby Servicer) paid to the Servicer with respect to the Collection Period set forth above	\$151,773.16
		(b)	The aggregate amount of the Standby Fee paid to the Standby Servicer with respect to the Collection Period set forth above.	\$5,257.27
		(c)	The amount of the payment set forth in paragraph B.2. (a) above per \$1,000 interest	\$1.80

\$0.06

The amount of the payment set forth in paragraph B.2. (b) above per \$1,000 interest

(d)

	(e)	The amount of any unpaid Servicing Fee	\$0.00			
	(f)	The change in the amount of any unpaid Servicing Fee from the prior Distribution Date	\$0.00			
		The number and aggregate Purchase Amount of Receivables that became Purchased Receivables during the related Collection Period				
		Number Aggregate Purchase Amount	9 \$0.00			
3	Payment (a)	Shortfalls. The amount of the Class A Interest Carryover shortfall after giving effect to the payments set forth in paragraph A.1. (b) above	\$0.00			
	(b)	The amount of the Class A Principal Carryover Shortfall after giving effect to the payment set forth in paragraph A.1. (c) above	\$0.00			
	(c)	The amount of the Class B Interest Carryover shortfall after giving effect to the payments set forth in paragraph A.1. (h) above	\$0.00			
	(d)	The amount of the Class B Principal Carryover Shortfall after giving effect to the payment set forth in paragraph A.1. (i) above	\$0.00			
4	Payahead (a)	Account. The aggregate Payahead Balance on the prior Distribution Date	\$25,340.86			
	(b)	Distributions (to) from Collection Account	\$17,737.25			
	(c)	for Payaheads Interest earned on Payahead Balances	\$93.89			
	(d)	Ending Payahead Account Balance	\$43,172.00			
5	Spread A (a)	Account.  The Specified Spread Account Balance with respect to such Distribution Date and the Spread Account Balance on the Distribution Date set forth above, after giving effect to distributions made on such Distribution Date Specified Spread Account Balance Spread Account Balance	\$7,682,669.51 \$7,547,685.59			
	(b)	The change in the spread account on the Distribution Date set forth above	\$348,232.57			
6	Policy (a)	The amount paid to the Certificateholders under the Policy for such Distribution Date	\$0.00			
	(b)	The amount distributable to the Certificate Insurer on such Distribution Date	\$21,287.40			
7	Losses a (a)	and Delinquencies. The aggregate amount of Realized Losses on the Distribution Date set forth above	\$368,247.71			
	(b)	The change in the aggregate amount of Realized Losses from the prior Distribution Date	\$0.00			
	(c)	The number of Receivables and the aggregate gross amount scheduled to be paid, including unearned finance and other charges, for which Obligors are delinquent between 31 and 59 days				
		Number Aggregate Gross Amount	228 \$3,074,000.00			
	(d)	The number of Receivables and the aggregate gross amount scheduled to be paid, including unearned finance and other charges, for which Obligors are delinquent 60 days or more Number  Aggregate Gross Amount	289 \$3,836,000.00			
8	Performa	ance Triggers	40,000,000.00			
	(a)	Delinquency Ratio	7.48%			
	(b)	Average Delinquency Ratio	8.07%			
	(c)	Cumulative Default Ratio	5.42%			
	(d)	Cumulative Net Loss Ratio	1.11%			
	(e)	Is a Portfolio Performance Test violation continuing?	No			
	(f)	Has an Insurance Agreement Event of Default occurred?	No			
CPS Auto Grantor Trust 1995-4 Statement to Certificateholders						
	a Deficien ciency Cla	ncy Claim Amount? Nim Amount	#REF! #REF!			

#REF!

Is there a Class B Deficiency? Class B Deficiency

## Calculations

Calculations	
Total Distribution Amount  All collections on receivables (incl. amts from payahead, excl. amounts deposited into payahead)  Liquidation Proceeds  Recoveries  Purchase Amounts  Certificate Insurer Optional Deposit pursuant to Section 4.11(iii)  Investment earnings from Collection Account  Investment earnings from Payahead Account	2,932,589.51 25,109.29 12,163.43 0.00 0.00 9,225.07 93.89
Total Distribution Amount	2,979,181.19
Distributable Amount Principal Distributable Amount Principal portion of payments collected (non-prepayments) Prepayments in full allocable to principal Principal Balance of Liquidated Receivables Purchase Amounts allocable to principal Cram Down Losses	1,272,506.56 366,482.00 393,357.00 0.00 0.00
Principal Distributable Amount	2,032,345.56
Class A Principal Distributable Amount Principal Distributable Amount Times Class A Percentage (95%)	2,032,345.56 95%
Certificate Insurer Optional Deposit: Class A Prin Distributable Amt.	1,930,728.28 0.00
Class A Principal Distributable Amount	1,930,728.28
Class A Interest Distributable Amount Beginning of Period Principal Balance of the Certificates Multiplied by Certificate Pass-Through Rate Multiplied by 30/360, or for the first Distribution Date, by 17/360	74,916,088.67 6.65% 0.0833333
Class A Interest Distributable Amount	415, 159.99
Class B Principal Distributable Amount Principal Distributable Amount Times Class B Percentage (5%)	2,032,345.56 5%
Class B Principal Distributable Amount	101,617.28
Class B Interest Distributable Amount  Beginning of Period Principal Balance of the Certificates  Multiplied by Certificate Pass-Through Rate  Multiplied by 30/360, or for the first Distribution Date, by 17/360  Class B Coupon Interest Amount	3,942,952.03 10.00% 0.0833333 32,857.93
orass b coupon received Amount	32,031.93
Carryover Shortfalls from Prior Periods Class B Principal Carryover Shortfall from previous period Interest on Class B Principal Carryover Shortfall	0.00 0.00 
Class B Interest Carryover Shortfall from previous period Interest on Class B Interest Carryover Shortfall	0.00 0.00  0.00
Class A Principal Carryover Shortfall from previous period Interest on Class A Principal Carryover Shortfall	0.00 0.00 0.00
Class A Interest Carryover Shortfall from previous period Interest on Class A Interest Carryover Shortfall	0.00

## Calculations

Distributions (Pursuant to Section 4.6(c) of the Pooling and Servicing Agreement):

		use	Source	act distributed	Source
(i)	Standby Fee	5,257.27	2,979,181.19	5,257.27	2,979,181.19
	Servicing Fee (2.0%)	131,431.73	2,973,923.92	131,431.73	0.00
	Additional Servicing Fee Amounts	20,341.43	2,842,492.19	20,341.43	0.00

(late fees, prepayment charges, etc.) Unpaid Standby Fee from prior Collection Periods Unpaid Servicing Fee from prior Collection Periods (ii) Transition Expenses to Standby Servicer (iii) Trustee Fee Trustee's out-of-pocket expenses Unpaid Trustee Fee from prior Collection Periods Unpaid Trustee's out-of-pocket expenses from prior Collection Period (iv) Collateral Agent Fee Collateral Agent Expenses Unpaid Collateral Agent Fee from prior Collection Periods Unpaid Collateral Agent Expenses from prior Collection Periods (v) Class A Interest Distributable Amount Class A Interest Carryover Shortfall (vi) Class B Coupon Interest Class B Carryover Interest	0.00 0.00 0.00 985.74 0.00 0.00 0.00 985.74 0.00 0.00 415,159.99 0.00 32,857.93 0.00	2,822,150.76 2,822,150.76 2,822,150.76 2,822,150.76 2,821,165.02 2,821,165.02 2,821,165.02 2,821,165.02 2,821,165.02 2,820,179.28 2,820,179.28 2,820,179.28 2,820,179.28 2,820,179.28 2,405,019.29 2,405,019.29 2,372,161.36	0.00 0.00 0.00 985.74 0.00 0.00 0.00 985.74 0.00 0.00 415,159.99 0.00 32,857.93 0.00	
(vii) Class A Principal Distributable Amount Class A Principal Carryover Shortfall (viii) Certificate Insurer Premium Certificate Insurer Premium Supplement Other Reimbursement Obligations to Certificate Insurer (ix) Transition Expenses to successor Servicer (x) Class B Principal Distributable Amount - Unadjusted Current Month Class B Principal Carryover Shortfall Class B Principal Carryover Shortfall - Previous Month(s) Adjusted Class B Principal Distributable Amount (xi) Remaining amounts to Collateral Agent for deposit	1,930,728.28 0.00 21,287.40 0.00 0.00 0.00 101,617.28 0.00 0.00 101,617.28 318,528.40	2,372,161.36 441,433.08 441,433.08 420,145.68 420,145.68 420,145.68 420,145.68 318,528.40 318,528.40 318,528.40 216,911.13	1,930,728.28 0.00 21,287.40 0.00 0.00 0.00 101,617.28 0.00 101,617.28 216,911.13	1,048,452.91 1,048,452.91
in Spread Account				0.00
Certificate Balance Class A Beginning of Period Principal Balance Class A Principal Distributions Class A End of Period Principal Balance			74,916,088.67 1,930,728.28 72,985,360.39	
Class B Beginning of Period Principal Balance Class B Principal Distributable Amount Class B End of Period Principal Balance			3,942,952.03 101,617.28 3,841,334.75	
Class A Deficiency - Interest  (i) Total Distribution Amount Available  (ii) Current distribution amounts payable pursuant to Sectio  (iii) Prior month(s) carryover shortfalls  (iv) Interest on Prior month(s) carryover shortfalls  If (i) is less than sum of (ii) - (v), there is a Defic  Amount Remaining for Further Distribution/(Deficiency)			2,979,181.19 574,161.90 0.00 0.00 NO 2,405,019.29	
Class B Deficiency - Interest  (i) Amounts available to make payments pursuant to Section 4  (ii) Current distribution amounts payable pursuant to Sect  (iii) Prior month(s) carryover shortfalls  (iv) Interest on Prior month(s) carryover shortfalls  If (i) is less than sum of (ii) - (v), there is a Clas  Amount Remaining for Further Distribution/(Deficiency)	ion 4.6(c) (vi)	) and (x)	2,405,019.29 32,857.93 0.00 0.00 NO 2,372,161.36	
Class A Deficiency - Principal  (i) Amounts available to make payments pursuant to Section 4  (ii) Current distribution amounts payable pursuant to Section (iii) Prior month(s) carryover shortfalls  If (i) is less than sum of (ii) + (iii), there is a Deficiency)  Amount Remaining for Further Distribution/(Deficiency)	on`4.6(c) (i) and	(v)B	2,372,161.36 1,930,728.28 0.00 NO 441,433.08	
Other Deficiencies - Insurance (i) Amounts available to make payments for insurance Certificate Insurer Premium Certificate Insurer Premium Supplement Deficiency Amount Amount Remaining for Further Distribution/(Deficiency)			441,433.08 21,287.40 0.00 0.00 420,145.68	
Class B Deficiency - Principal  (i) Amounts available to make payments pursuant to Section 4  (ii) Amounts payable pursuant to Section 4.6(c) (vi) and (x)  (iii) Prior month(s) carryover shortfalls  If (i) is less than sum of (ii) + (iii), there is a Definition Amount Remaining for Further Distribution/(Deficiency)			420,145.68 101,617.28 0.00 NO 318,528.40	
Calculations				
Performance Measures Calculation of Delinquency Ratio (Current Peri Delinquency Amount Receivables more than 30 days de Purchased receivables more than	linquent	t	6,910,000.00 0.00	
Total			6,910,000.00	
Aggregate Gross Principal Balance as o 92,435,999.59 business on the l Collection Period. Delinquency Ratio			7.48%	
Calculation of Average Delinquency Ratio Delinquency Ratio for most recent Detern Delinquency Ratio for second preceding Delinquency Ratio for third preceding D	Determination Date		7.48% 7.48% 8.72% 8.00%	

Average Delinquency Ratio	8.07	
Calculation of Cumulative Default Ratio		
Default Amount Principal Balance of Previously Defaulted Receivables Current Period Defaulted Receivables	4,011,564.00 809,089.90	
Total	4,820,653.90	
Cumulative Defaulted Receivables Original Pool Balance	4,820,653.90 88,900,750.37	
Cumulative Default Ratio	5.42%	
Calculation of Cumulative Net Loss Ratio Calculation of Net Liquidation Losses Principal Balance plus accrued and unpaid interest of Liquidated Receivables	393,357.00	
Cram Down Losses Net Liquidation Proceeds	0.00 (37,272.72)	
Net Liquidation Losses Cumulative Previous Net Losses	356,084.28 629,739.00	
Cumulative Net Losses Original Pool Balance	985,823.28 88,900,750.37	
Cumulative Net Loss Ratio	1.11%	
Spread Account Spread Account Cap 10% of Outstanding Certificate Balance 15% of Outstanding Certificate Balance Is a Portfolio Performance Test violation continuing? (Y/N) Has an Insurance Agreement Event of Default occurred? (Y/N)		7,682,669.51 11,524,004.27 N
Cap Amount	7,682,669.51	
Spread Account Floor 3.5% of the Initial Certificate Balance Outstanding Certificate Balance Minimum Floor  Floor Amount  Required Spread Account Amount Beginning of Period Spread Account Balance Spread Account Deposit (Withdrawal) from Current Distributions Transfer (to) from Cross-Collateralized Spread Accounts	3,111,526.26 7,682,669.51 7,199,453.02 318,528.40 0.00	3,111,526.26 76,826,695.14 100,000.00
Required addition to/(eligible withdrawal from) Spread Account Earnings on Spread Account Balance Amount of Spread Account deposit (withdrawal) Ending Spread Account Balance	164,688.09 29,704.17 0.00 7,547,685.59	

IN WITNESS WHEREOF, I, Jeffrey P. Fritz, a responsible officer of Consumer Portfolio Services, Inc., have executed this Servicer's Certificate as of the Determination Date set forth above.

CONSUMER PORTFOLIO SERVICES, INC.

By:
Name: Jeffrey P. Fritz

Title:

Senior Vice President -Chief Financial Officer

Current month excess servicing fee

#REF!

## Monthly Certificateholder Statement CPS Auto Grantor Trust 1996-2 6.70% Asset-Backed Certificates 11.30% Class B Asset-Backed Certificates

Distribution Date 2/18/97 Collection Period 1/97

Under the Pooling and Servicing Agreement dated as of September 19, 1996 (the "Agreement") by and among CPS Receivables Corp., Consumer Portfolio Services, Inc. as Servicer, and Norwest Bank Minnesota, National Association, as Trustee and as Collateral Agent, the Servicer is required to prepare certain information each month regarding current distributions to Certificateholders and the performance of the Trust during the previous month. The information which is required to be prepared with respect to the Distribution Date and Collection Period listed above is set forth below.

Certain of the information is presented on the basis of an original principal amount of \$1,000 per Certificate, and certain other information is presented based upon the aggregate amounts for the Trust as a whole.

(f)

The change in the amount of any unpaid Servicing Fee from the prior Distribution Date

Α.			egarding the Current Monthly Distribution:	
	1	Certific (a)	cates. The aggregate amount of the distribution to Class A Certificateholders on the Distribution Date set forth above	\$2,010,335.26
		(b)	The amount of the distribution set forth in paragraph A.1. (a) above in respect of interest	\$463,586.66
		(c)	The amount of the distribution set forth in in paragraph A.1. (a) above in respect of principal	\$1,546,748.60
		(d)	The amount of the distribution set forth in paragraph A.1. (a) above, per \$1,000 interest	\$22.97
		(e)	The amount of the distribution set forth in paragraph A.1. (b) above, per \$1,000 interest	\$5.30
		(f)	The amount of the distribution set forth in paragraph A.1. (c) above, per \$1,000 interest	\$17.67
		(g)	The aggregate amount of the distribution to Class B Certificateholders on the Distribution Date set forth above	\$122,558.88
		(h)	The amount of the distribution set forth in paragraph A.1. (g) above in respect of interest	\$41,151.06
		(i)	The amount of the distribution set forth in in paragraph A.1. (g) above in respect of principal	\$81,407.82
		(j)	Scheduled Payments due in such Collection Period	\$2,600,186.90
		(k)	Scheduled Payments collected in such Collection Period	\$2,655,017.77
В.	Infor 1		egarding the Performance of the Trust. lance and Certificate Balances The aggregate Principal Balance of the Receivables as of the close of business on the last day of the preceding Collection Period	\$87,400,470.59
		(b)	The Certificates Balance as of the close of business on the last day set forth above, after giving effect to payments allocated to principal in paragraph A.1.(c) above	\$81,483,698.45
		(c)	The Pool factor as of the close of business on the last day set forth above	0.9309993
	2	Servicii (a)	ng Fee and Purchased Receivables. The aggregate amount of the Servicing Fee (exclusive of the Standby Fee paid to the Standby Servicer) paid to the Servicer with respect to the Collection Period set forth above	\$164,808.94
		(b)	The aggregate amount of the Standby Fee paid to the Standby Servicer with respect to the Collection Period set forth above.	\$5,826.70
		(c)	The amount of the payment set forth in paragraph B.2. (a) above per \$1,000 interest	\$1.88
		(d)	The amount of the payment set forth in paragraph B.2. (b) above per \$1,000 interest	\$0.07
		(e)	The amount of any unpaid Servicing Fee	\$0.00

\$0.00

The nu	mber and	aggregate	Purchase	Amount o	of Receiv	ables that
became	Purchas	ed Receiva	ables du	ring the	related	Collection
Period						

	P	eriod	
		Number Aggregate Purchase Amount	6 \$77,488.93
3	a	ortfalls. he amount of the Interest Carryover shortfall fter giving effect to the payments set forth in aragraph A.1. (b) above	\$0.00
	е	he amount of the Principal Carryover Shortfall after giving ffect to the payment set forth in aragraph A.1. (c) above	\$0.00
4		ccount. he aggregate Payahead Balance on the rior Distribution Date	\$32,053.30
	(b) D	istributions (to) from Collection Account	\$27,043.50
		or Payaheads nterest earned on Payahead Balances	\$124.40
	(d) E	nding Payahead Account Balance	\$59,221.20
5	D D	ount. he Specified Spread Account Balance with respect to such istribution Date and the Spread Account Balance on the istribution Date set forth above, after giving effect to istributions made on such Distribution Date Specified Spread Account Balance Spread Account Balance	\$8,577,231.42 \$6,632,621.59
		he change in the spread account on the Distribution Date set forth above	\$777,407.80
6		he amount paid to the Certificateholders nder the Policy for such Distribution Date	\$0.00
		he amount distributable to the Certificate nsurer on such Distribution Date	\$23,766.08
7			\$23,700.08
7	(a) T	Delinquencies. he aggregate amount of Realized Losses on the istribution Date set forth above	\$125,898.77
		he change in the aggregate amount of ealized Losses from the prior Distribution Date	\$0.00
	s C	he number of Receivables and the aggregate gross amount cheduled to be paid, including unearned finance and other harges, for which Obligors are delinquent between 31 and 59 ays	223
		Number Aggregate Gross Amount	\$3,188,000.00
	S	he number of Receivables and the aggregate gross amount cheduled to be paid, including unearned finance and other harges, for which Obligors are delinquent 60 days or more Number Aggregate Gross Amount	226 \$3,330,000.00
8	Performanc		40,000,000.00
J		elinquency Ratio	6.27%
	(b) A	verage Delinquency Ratio	5.72%
	(c) C	umulative Default Ratio	1.66%
	(d) C	umulative Net Loss Ratio	0.14%
	(e) I	s a Portfolio Performance Test violation continuing?	No
	(f) H Grantor Trus to Certific		No
	a Deficiency iciency Claim	Claim Amount? Amount	NO 0.00
Lock Trar Coll Paya Tota For For	Lection Account Account Account Account Account Account Account Account Accive Principal	ms: to) Payahead Account: nt Interest Interest Proceeds: Date: n Date: eriod: ity Information	3,189,120.07 (88,513.36) (27,043.50) 10,170.34 124.40 3,083,857.95 2/18/97 2/10/97 1/97
	Rediuuiud	Principal Balance  Principal Principal parties of payments callected (non prepayments)	87,400,470.59

1,084,683.49 323,818.00

Collections allocable to principal Partial prepayments relating to various contracts or policies Liquidation Proceeds allocable to principal Purchase Amounts allocable to principal Total Principal	1,408,501.49 0.00 16,267.23 77,488.93 1,502,257.65
Realized Losses Cram Down Losses	125,898.77 0.00
Ending Principal Balance	85,772,314.17
Interest Collections allocable to interest Liquidation Proceeds allocable to interest Purchase Amounts allocable to interest Recoveries from Liquidated Receivables from prior periods	1,570,334.28 0.00 0.00 971.28
Total Interest	1,571,305.56
Certificate Information Beginning of Period Class A Principal Balance Beginning of Period Class B Principal Balance	83,030,447.05 4,370,023.54
Miscellaneous Balances Beginning of Period Spread Account Balance Additional Servicing Fee Amounts (late fees,prepayment charges, etc.) Aggregate Payahead Balance Aggregate Payahead Balance for preceding Distribution Date Interest Earned on Payahead Balances Scheduled Payments due in Collection Period Scheduled Payments collected in Collection Period Aggregate Amount of Realized Losses for preceding Distribution Date	5,855,213.79 19,141.49 59,096.80 32,053.30 124.40 2,600,186.90 2,655,017.77 125,898.77
Miscellaneous Current Expenses Trustee's out-of-pocket expenses Collateral Agent's expenses Transition Expenses to Standby Servicer Transition Expenses to successor Servicer Other Reimbursement Obligations to Certificate Insurer (non-Premium)	0.00 0.00 0.00 0.00 0.00
Miscellaneous Unpaid Amounts from Prior Collection Periods Unpaid Standby Fee from prior Collection Periods Unpaid Servicing Fee from prior Collection Periods Unpaid Trustee Fee from prior Collection Periods Unpaid Trustee's out-of-pocket expenses from prior Collection Periods Unpaid Collateral Agent Fee from prior Collection Periods Unpaid Collateral Agent Expenses from prior Collection Periods	0.00 0.00 0.00 0.00 0.00 0.00
Delinquency Information  31 - 59 days delinquent 60+ days delinquent	Aggregate Gross Amount # of Receivables of Receivables 223 3,188,000.00 226 3,330,000.00
Purchased Receivables	Aggregate Purchase Amt # of Receivables of Receivables 6 77,488.93
Information for Portfolio Performance Tests Principal Balance of all Receivables delinquent more than 30 days as of the close of business on the last day of the related Collection Period.	6,518,000.00
Principal Balance of all Receivables that became Purchased Receivables as of the close of business on the last day of the related Collection Period and that were delinquent 30 days or more.	77,488.93
Principal Balance of all Receivables that became Defaulted Receivables during the related Collection Period.	628,016.31
Delinquency Ratio for second preceding Determination Date Delinquency Ratio for third preceding Determination Date	6 . 40% 4 . 49%
Cumulative Defaults for preceding Determination Date	902,852.00
Cumulative Net Losses for preceding Determination Date	5,291.00
Is a Portfolio Performance Test violation continuing? (Y/N) Has an Insurance Agreement Event of Default occurred? (Y/N)	N N
Calculations	
Total Distribution Amount  All collections on receivables (incl. amts from payahead, excl. amounts deposited into payahead) Liquidation Proceeds Recoveries Purchase Amounts Certificate Insurer Optional Deposit pursuant to Section 4.11(iii) Investment earnings from Collection Account Investment earnings from Payahead Account	2,978,835.77 16,267.23 971.28 77,488.93 0.00 10,170.34 124.40
Total Distribution Amount	3,083,857.95
Distributable Amount Principal Distributable Amount Principal portion of payments collected (non-prepayments) Prepayments in full allocable to principal	1,084,683.49 323,818.00

Principal Balance of Liquidated Receivables Purchase Amounts allocable to principal Cram Down Losses	142,166.00 77,488.93 0.00
Principal Distributable Amount	1,628,156.42
Class A Principal Distributable Amount Principal Distributable Amount Times Class A Percentage (95%)	1,628,156.42 95%
Certificate Insurer Optional Deposit: Class A Prin Distributable Amt.	1,546,748.60 0.00
Class A Principal Distributable Amount	1,546,748.60
Class A Interest Distributable Amount Beginning of Period Principal Balance of the Certificates Multiplied by Certificate Pass-Through Rate Multiplied by 30/360, or for the first Distribution Date, by 19/360	83,030,447.05 6.70% 0.0833333
Class A Interest Distributable Amount	463,586.66
Class B Principal Distributable Amount Principal Distributable Amount Times Class B Percentage (5%)	1,628,156.42 5%
Class B Principal Distributable Amount	81,407.82
Class B Coupon Interest Amount Beginning of Period Principal Balance of the Certificates Multiplied by Certificate Pass-Through Rate Multiplied by 30/360, or for the first Distribution Date	4,370,023.54 11.30% 0.0833333
Class B Coupon Interest Amount	41,151.06
Class B Excess Interest Amount Total Distribution Amount minus	3,083,857.95
Class A Principal and Interest Distributable Amount Class A Interest Carrover Shortfall Class A Principal Carryover Shortfall Class B Coupon Interest Class B Interest Carryover Shortfall Class B Principal Distributable Amount Class B Principal Carryover Shortfall Trustee distributions Standby Servicer distributions Servicer distributions Collateral Agent distributions Reimbursement Obligations	2,010,335.26 0.00 0.00 41,151.06 0.00 81,407.82 0.00 1,092.51 5,826.70 164,808.94 1,092.51 23,766.08
	754,377.07
Carryover Shortfalls from Prior Periods Class B Principal Carryover Shortfall from previous period	0.00  0.00
Class B Interest Carryover Shortfall from previous period Interest on Class B Interest Carryover Shortfall	0.00 0.00
Interest Carryover on Class P Interest Shortfall	0.00
Interest Carryover on Class B Interest Shortfall Interest Earned	0.00
Class A Principal Carryover Shortfall from previous period	0.00
Class A Filicipal Carryover Shortrail from previous period	0.00
Interest Carryover on Class A Principal Shortfall Interest Earned	0.00 0.00
	0.00
Class A Interest Carryover Shortfall from previous period Interest on Class A Interest Carryover Shortfall	0.00 0.00
	0.00
Interest Carryover on Class A Interest Shortfall Interest Earned	0.00 0.00
	0.00

Calculations

Distributions (Pursuant to Section 4.6(c) of the Pooling and Servicing Agreement):

0.00

(i)	Standby Fee	F 026 70	0.00	0.00	01 407 00
(i)	Servicing Fee (2.0%)	5,826.70 145,667.45	0.00	0.00	81,407.82 0.00
	Additional Servicing Fee Amounts	19,141.49	0.00	0.00	0.00
	(late fees, prepayment charges, etc.)	19,141.49	0.00	0.00	0.00
	Unpaid Standby Fee from prior Collection Periods	0.00	0.00	0.00	
	Unpaid Servicing Fee from prior Collection Periods	0.00	0.00	0.00	
(ii)	Transition Expenses to Standby Servicer	0.00	0.00	0.00	
(iii)	Trustee Fee	1,092.51	0.00	0.00	
(111)	Trustee's out-of-pocket expenses	0.00	0.00	0.00	
	Unpaid Trustee Fee from prior Collection Periods	0.00	0.00	0.00	
	Unpaid Trustee's out-of-pocket expenses from	0.00	0.00	0.00	
	prior Collection Periods	0.00	0.00	0.00	
(iv)	Collateral Agent Fee	1,092.51	0.00	0.00	
(10)	Collateral Agent Fee	0.00	0.00	0.00	
	Unpaid Collateral Agent Fee from prior	0.00	0.00	0.00	
	Collection Periods	0.00	0.00	0.00	
	Unpaid Collateral Agent Expenses from prior	0.00	0.00	0.00	
	Collection Periods	0.00	0.00	0.00	
(v)(A)	Class A Interest Distributable Amount - Current Month	463,586.66	0.00	0.00	
( ) ( )	Prior Month(s) Class A Carryover Shortfall	0.00	0.00	0.00	
	Class A Interest Carryover Shortfall	0.00	0.00	0.00	
	Interest on Interest Carryover from Prior Months	0.00	0.00	0.00	81,407.82
	Current Month Class A Interest Carryover Shortfall	0.00	0.00	0.00	81,407.82
	Class A Interest Distributable Amount	463,586.66	0.00	0.00	01,401.02
(viii)(A	A)Class B Coupon Interest - Unadjusted	41,151.06	0.00	0.00	
( • = = = ) ( •	Class B Interest Carryover Shortfall - Previous Month(s)	0.00	0.00	0.00	
	Interest on B Interest Shortfall - Previous Month(s)	0.00	0.00	0.00	
	Interest on Interest Carryover from Prior Months	0.00	0.00	0.00	
	Current Month Class B Interest Shortfall	0.00	0.00	0.00	
	Adjusted Class B Interest Distributable Amount	41,151.06	0.00	0.00	
(v)(B)	Class A Principal Distributable Amount - Current Month	1,546,748.60	0.00	0.00	
( • ) ( = )	Class A Principal Carryover Shortfall - Previous Month(s)	0.00	0.00	0.00	
	Interest on Interest Carryover from Prior Months	0.00	0.00	0.00	
	Current Month Class A Principal Shortfall	0.00	0.00	0.00	
	Class A Principal Distribution Amount	1,546,748.60	0.00	0.00	
(vi)	Certificate Insurer Premium	23,766.08	0.00	0.00	
( /	Certificate Insurer Premium Supplement	0.00	0.00	0.00	
	Other Reimbursement Obligations to Certificate Insurer	0.00	0.00	0.00	
(vii)	Transition Expenses to successor Servicer	0.00	0.00	0.00	
()	Class B Principal Distributable Amount - Current	81,407.82	0.00	0.00	
	Month Unadjusted	02, .002	0.00	0.00	
	Class B Principal Carryover Shortfall - Previous Month(s)	0.00	0.00	0.00	
	Current Month Class B Principal Shortfall	0.00	0.00	0.00	
	Adjusted Class B Principal Distributable Amount	81,407.82	0.00	0.00	
	Excess Interest Amount for Deposit in Spread Account	754,377.07	0.00	0.00	
			0.00	0.00	

Certificate Balance	
Class A Beginning of Period Principal Balance Class A Principal Distributions Class A End of Period Principal Balance	83,030,447.05 1,546,748.60 81,483,698.45
Class B Beginning of Period Principal Balance Class B Principal Distributable Amount Class B End of Period Principal Balance	4,370,023.54 81,407.82 4,288,615.72
Class A Deficiency - Interest  (i) Total Distribution Amount Available  (ii) Current distribution amounts payable pursuant to Section 4.6(c) (i) and (v)A  (iii) Prior month(s) carryover shortfalls  (iv) Interest on Prior month(s) carryover shortfalls  (v) Interest on Interest of prior month(s) carryover shortfalls  If (i) is less than sum of (ii) - (v), there is a Deficiency Claim Amount Amount Remaining for Further Distribution/(Deficiency)	3,083,857.95 636,407.32 0.00 0.00 0.00 NO 2,447,450.63
Class B Deficiency - Interest  (i) Amounts available to make payments pursuant to Section 4.6(c) (vi) and (x)  (ii) Current distribution amounts payable pursuant to Section 4.6(c) (vi) and (x)  (iii) Prior month(s) carryover shortfalls  (iv) Interest on Prior month(s) carryover shortfalls  (v) Interest on Interest of prior month(s) carryover shortfalls  If (i) is less than sum of (ii) - (v), there is a Class B Deficiency  Amount Remaining for Further Distribution/(Deficiency)	2,447,450.63 41,151.06 0.00 0.00 0.00 NO 2,406,299.57
Class A Deficiency - Principal  (i) Amounts available to make payments pursuant to Section 4.6(c) (i) thru (v)A  (ii) Current distribution amounts payable pursuant to Section 4.6(c) (i) and (v)B  (iii) Prior month(s) carryover shortfalls  If (i) is less than sum of (ii) + (iii), there is a Deficiency Claim Amount  Amount Remaining for Further Distribution/(Deficiency)	2,406,299.57 1,546,748.60 0.00 NO 859,550.97
Other Deficiencies - Insurance  (i) Amounts available to make payments for insurance Certificate Insurer Premium Certificate Insurer Premium Supplement Deficiency Amount Amount Remaining for Further Distribution/(Deficiency)	859,550.97 23,766.08 0.00 0.00 835,784.89
Class B Deficiency - Principal  (i) Amounts available to make payments pursuant to Section 4.6(c) (vi) and (x)  (ii) Amounts payable pursuant to Section 4.6(c) (vi) and (x)  (iii) Prior month(s) carryover shortfalls  If (i) is less than sum of (ii) + (iii), there is a Deficiency Claim Amount Amount Remaining for Further Distribution/(Deficiency)	835,784.89 81,407.82 0.00 NO 754,377.07
Calculations Performance Measures Calculation of Delinquency Ratio (Current Period) Delinquency Amount	
Receivables more than 30 days delinquent Purchased receivables more than 30 days delinquent	6,518,000.00 77,488.93
Total	6,595,488.93
Aggregate Gross Principal Balance as of the close of business on the last day of the Collection Period. Delinquency Ratio	105,251,478.66 6.27%
Calculation of Average Delinquency Ratio  Delinquency Ratio for most recent Determination Date  Delinquency Ratio for second preceding Determination Date  Delinquency Ratio for third preceding Determination Date	6.27% 6.40% 4.49%
Average Delinquency Ratio	
	5.72%
Calculation of Cumulative Default Ratio  Default Amount  Principal Balance of Previously Defaulted Receivables	902,852.00
Default Amount Principal Balance of Previously Defaulted Receivables Current Period Defaulted Receivables	902,852.00 628,016.31
Default Amount Principal Balance of Previously Defaulted Receivables	902,852.00 628,016.31
Default Amount Principal Balance of Previously Defaulted Receivables Current Period Defaulted Receivables  Total  Cumulative Defaulted Receivables Original Pool Balance	902,852.00 628,016.31 
Default Amount Principal Balance of Previously Defaulted Receivables Current Period Defaulted Receivables  Total Cumulative Defaulted Receivables Original Pool Balance Cumulative Default Ratio	902,852.00 628,016.31 1,530,868.31 1,530,868.31
Default Amount Principal Balance of Previously Defaulted Receivables Current Period Defaulted Receivables  Total  Cumulative Defaulted Receivables Original Pool Balance	902,852.00 628,016.31 
Default Amount Principal Balance of Previously Defaulted Receivables Current Period Defaulted Receivables  Total  Cumulative Defaulted Receivables Original Pool Balance  Cumulative Default Ratio  Calculation of Cumulative Net Loss Ratio Calculation of Net Liquidation Losses Principal Balance plus accrued and unpaid interest of	902,852.00 628,016.31 1,530,868.31 1,530,868.31 92,129,299.54
Default Amount Principal Balance of Previously Defaulted Receivables Current Period Defaulted Receivables  Total  Cumulative Defaulted Receivables Original Pool Balance  Cumulative Default Ratio  Calculation of Cumulative Net Loss Ratio Calculation of Net Liquidation Losses Principal Balance plus accrued and unpaid interest of Liquidated Receivables  Cram Down Losses	902,852.00 628,016.31 1,530,868.31 1,530,868.31 92,129,299.54 1.66%

Cumulative Net Loss Ratio 0.14%

Spread Account

Spread Account Cap

.0% of Outstanding Certificate Balance 8,577,231.42
15% of Outstanding Certificate Balance 12,865,847.13
Is a Portfolio Performance Test violation continuing? (Y/N)
Has an Insurance Agreement Event of Default occurred? (Y/N)
N

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Cap Amount 8,577,231.42

Spread Account Floor

3% of the Initial Certificate Balance 2,763,878.99
Outstanding Certificate Balance 85,772,314.17
Minimum Floor 100,000.00

Floor Amount 2,763,878.99

Required Spread Account Amount 8,577,231.42 Beginning of Period Spread Account Balance 5,855,213.79 Spread Account Deposit (Withdrawal) from Current Distributions 754,377.07 Transfer (to) from Cross-Collateralized Spread Accounts 0.00 Required addition to/(eligible withdrawal from) Spread Account 1,967,640.56 Earnings on Spread Account Balance 23,030.73 Amount of Spread Account deposit (withdrawal) 0.00 6,632,621.59 Ending Spread Account Balance

IN WITNESS WHEREOF, I, Jeffrey P. Fritz, a responsible officer of Consumer Portfolio Services, Inc., have executed this Servicer's Certificate as of the Determination Date set forth above.

CONSUMER PORTFOLIO SERVICES, INC.

By:

Name: Jeffrey P. Fritz

Title: Senior Vice President - Chief Financial Officer

Current month excess servicing fee

#REF!

### Monthly Certificateholder Statement CPS Auto Grantor Trust 1996-3 6.30% Asset-Backed Certificates 10.15% Class B Asset-Backed Certificates

Distribution Date 2/18/97
Collection Period 1/97

Under the Pooling and Servicing Agreement dated as of December 19, 1996 (the "Agreement") by and among CPS Receivables Corp., Consumer Portfolio Services, Inc. as Servicer, and Norwest Bank Minnesota, National Association, as Trustee and as Collateral Agent, the Servicer is required to prepare certain information each month regarding current distributions to Certificateholders and the performance of the Trust during the previous month. The information which is required to be prepared with respect to the Distribution Date and Collection Period listed above is set forth below.

Certain of the information is presented on the basis of an original principal amount of \$1,000 per Certificate, and certain other information is presented based upon the aggregate amounts for the Trust as a whole.

The amount of any unpaid Servicing Fee

The change in the amount of any unpaid Servicing Fee from the prior Distribution Date

(e) (f)

Α.	Infor	mation Pe	egarding the Current Monthly Distribution:	
۸.	1	Certific	cates.	
		(a)	The aggregate amount of the distribution to Class A Certificateholders on the Distribution Date set forth above	\$1,600,234.26
		(b)	The amount of the distribution set forth in paragraph A.1. (a) above in respect of interest	\$461,208.30
		(c)	The amount of the distribution set forth in in paragraph A.1. (a) above in respect of principal	\$1,139,025.96
		(d)	The amount of the distribution set forth in paragraph A.1. (a) above, per \$1,000 interest	\$18.14
		(e)	The amount of the distribution set forth in paragraph A.1. (b) above, per \$1,000 interest	\$5.23
		(f)	The amount of the distribution set forth in paragraph A.1. (c) above, per \$1,000 interest	\$12.91
		(g)	The aggregate amount of the distribution to Class B Certificateholders on the Distribution Date set forth above	\$99,057.04
		(h)	The amount of the distribution set forth in paragraph A.1. (g) above in respect of interest	\$39,108.31
		(i)	The amount of the distribution set forth in in paragraph A.1. (g) above in respect of principal	\$59,948.73
		(j)	Scheduled Payments due in such Collection Period	\$2,656,667.90
		(k)	Scheduled Payments collected in such Collection Period	\$2,656,928.09
В.			egarding the Performance of the Trust.	
	1	(a)	Lance and Certificate Balances The aggregate Principal Balance of the Receivables as of the close of business on the last day of the preceding Collection Period	\$92,472,841.45
		(b)	The Certificates Balance as of the close of business on the last day set forth above, after giving effect to payments allocated to principal in paragraph A.1.(c) above	\$86,710,173.41
		(c)	The Pool factor as of the close of business	ΨΟΟ, ΓΙΟ, 173.41
		(0)	on the last day set forth above	0.9829423
	2	Servicir (a)	ng Fee and Purchased Receivables. The aggregate amount of the Servicing Fee (exclusive of the Standby Fee paid to the Standby Servicer) paid to the Servicer with respect to the Collection Period set forth above	\$165,445.51
		(b)	The aggregate amount of the Standby Fee paid to the Standby Servicer with respect to the Collection Period set forth above.	\$9,247.28
		(c)	The amount of the payment set forth in paragraph B.2. (a) above per \$1,000 interest	\$1.88
		(d)	The amount of the payment set forth in paragraph B.2. (b) above per \$1,000 interest	\$0.10
		(-)	The amount of any married Commission Fra	<b>40.00</b>

\$0.00

\$0.00

The nu	mber and	l aggregat	e Purchase	Amount o	of Receiv	ables	that
became Period		sed Recei	vables du	ring the	related	Collec	tion
	Numbor						

		eriod	
		Number Aggregate Purchase Amount	5 \$76,309.87
3	` ´ af	ortfalls. ne amount of the Interest Carryover shortfall Fter giving effect to the payments set forth in aragraph A.1. (b) above	\$0.00
	ef	ne amount of the Principal Carryover Shortfall after giving fect to the payment set forth in aragraph A.1. (c) above	\$0.00
4		ccount. ne aggregate Payahead Balance on the rior Distribution Date	\$32,397.81
		stributions (to) from Collection Account	\$29,753.58
		or Payaheads Iterest earned on Payahead Balances	\$146.49
	(d) Er	nding Payahead Account Balance	\$62,297.88
5	Di Di	ount. The Specified Spread Account Balance with respect to such a stribution Date and the Spread Account Balance on the a stribution Date set forth above, after giving effect to a stributions made on such Distribution Date a Specified Spread Account Balance a Spread Account Balance	\$9,127,386.68 \$4,438,437.64
		ne change in the spread account on the Distribution Date set forth above	\$1,062,012.47
6		ne amount paid to the Certificateholders nder the Policy for such Distribution Date	\$0.00
		ne amount distributable to the Certificate nsurer on such Distribution Date	\$25,290.47
7	(a) Th	Delinquencies. ne aggregate amount of Realized Losses on the estribution Date set forth above	\$662.58
		ne change in the aggregate amount of ealized Losses from the prior Distribution Date	\$0.00
	sc ch	ne number of Receivables and the aggregate gross amount cheduled to be paid, including unearned finance and other narges, for which Obligors are delinquent between 31 and 59 ays Number	177
		Aggregate Gross Amount	\$2,685,000.00
	so	ne number of Receivables and the aggregate gross amount cheduled to be paid, including unearned finance and other narges, for which Obligors are delinquent 60 days or more Number Aggregate Gross Amount	41 \$625,000.00
8	Performance	e Triggers Elinguency Ratio	3.01%
	, ,	verage Delinquency Ratio	2.14%
		umulative Default Ratio	0.15%
	(d) Cu	umulative Net Loss Ratio	0.00%
	(e) Is	a Portfolio Performance Test violation continuing?	No
	(f) Ha Grantor Trust to Certifica		No
	a Deficiency ciency Claim	Claim Amount? Amount	NO 0.00
Lock Tran Coll Paya Tota For For	ection Accour head Account 1 Collection Distribution Determination Collection Pe	ns:  co) Payahead Account:  tt Interest  Interest  Proceeds:  Date:  priod:	3,070,086.40 (94,963.44) (29,753.58) 6,655.20 146.49 2,952,171.07 2/18/97 2/10/97 1/97
Coll	Principal	Principal Balance Principal Balance Principal portion of payments collected (non-prepayments) Prepayments in full allocable to principal	92,472,841.45

909,870.82 212,400.00

Collections allocable to principal Partial prepayments relating to various contracts or policies Liquidation Proceeds allocable to principal Purchase Amounts allocable to principal Total Principal	1,122,270.82 0.00 -268.58 76,309.87 1,198,312.11	
Realized Losses Cram Down Losses	662.58 0.00	
Ending Principal Balance	91,273,866.76	
Interest  Collections allocable to interest Liquidation Proceeds allocable to interest Purchase Amounts allocable to interest Recoveries from Liquidated Receivables from prior periods	1,747,057.27 0.00 0.00 0.00	
Total Interest	1,747,057.27	
Certificate Information Beginning of Period Class A Principal Balance Beginning of Period Class B Principal Balance	87,849,199.37 4,623,642.08	
Miscellaneous Balances Beginning of Period Spread Account Balance Additional Servicing Fee Amounts (late fees, prepayment charges, etc.) Aggregate Payahead Balance Aggregate Payahead Balance for preceding Distribution Date Interest Earned on Payahead Balances Scheduled Payments due in Collection Period Scheduled Payments collected in Collection Period Aggregate Amount of Realized Losses for preceding Distribution Date	3,376,425.17 11,324.11 62,151.39 32,397.81 146.49 2,656,667.90 2,656,928.09 662.58	
Miscellaneous Current Expenses Trustee's out-of-pocket expenses Collateral Agent's expenses Transition Expenses to Standby Servicer Transition Expenses to successor Servicer Other Reimbursement Obligations to Certificate Insurer (non-Premium)	2,500.00 0.00 0.00 0.00 0.00	
Miscellaneous Unpaid Amounts from Prior Collection Periods Unpaid Standby Fee from prior Collection Periods Unpaid Servicing Fee from prior Collection Periods Unpaid Trustee Fee from prior Collection Periods Unpaid Trustee's out-of-pocket expenses from prior Collection Periods Unpaid Collateral Agent Fee from prior Collection Periods Unpaid Collateral Agent Expenses from prior Collection Periods	0.00 0.00 0.00 0.00 0.00	
Delinquency Information  31 - 59 days delinquent 60+ days delinquent	# of Receivables 177 41	Aggregate Gross Amount of Receivables 2,685,000.00 625,000.00
Purchased Receivables	# of Receivables 5	Aggregate Purchase Amt of Receivables 76,309.87
Information for Portfolio Performance Tests Principal Balance of all Receivables delinquent more than 30 days as of the close of business on the last day of the	3,310,000.00	
related Collection Period. Principal Balance of all Receivables that became Purchased Receivables as of the close of business on the last day of the related Collection Period and that were	76,309.87	
delinquent 30 days or more. Principal Balance of all Receivables that became Defaulted Receivables during the related Collection Period.	135,690.29	
Delinquency Ratio for second preceding Determination Date Delinquency Ratio for third preceding Determination Date	1.28% 0.00%	
Cumulative Defaults for preceding Determination Date	7,162.00	
Cumulative Net Losses for preceding Determination Date	0.00	
Is a Portfolio Performance Test violation continuing? (Y/N) Has an Insurance Agreement Event of Default occurred? (Y/N)	N N	
Calculations		
Total Distribution Amount  All collections on receivables (incl. amts from payahead, excl. amounts deposited into payahead) Liquidation Proceeds Recoveries Purchase Amounts Certificate Insurer Optional Deposit pursuant to Section 4.11(iii) Investment earnings from Collection Account Investment earnings from Payahead Account	2,869,328.09 (268.58) 0.00 76,309.87 0.00 6,655.20 146.49	
Total Distribution Amount	2,952,171.07	
Distributable Amount Principal Distributable Amount Principal portion of payments collected (non-prepayments) Prepayments in full allocable to principal	909,870.82 212,400.00	

Principal Balance of Liquidated Receivables Purchase Amounts allocable to principal Cram Down Losses	394.00 76,309.87 0.00
Principal Distributable Amount	1,198,974.69
Class A Principal Distributable Amount Principal Distributable Amount Times Class A Percentage (95%)	1,198,974.69 95%
Certificate Insurer Optional Deposit: Class A Prin Distributable Amt.	1,139,025.96 0.00
Class A Principal Distributable Amount	1,139,025.96
Class A Interest Distributable Amount Beginning of Period Principal Balance of the Certificates	87,849,199.37
Multiplied by Certificate Pass-Through Rate Multiplied by 30/360, or for the first Distribution Date, by 27/360	6.30% 0.0833333
Class A Interest Distributable Amount	461,208.30
Class B Principal Distributable Amount Principal Distributable Amount Times Class B Percentage (5%)	1,198,974.69 5%
Class B Principal Distributable Amount	59,948.73
Class B Coupon Interest Amount	39, 940.73
Beginning of Period Principal Balance of the Certificates Multiplied by Certificate Pass-Through Rate	4,623,642.08 10.15%
Multiplied by 30/360, or for the first Distribution Date, by 27/360	0.0833333
Class B Coupon Interest Amount	39,108.31
Class B Excess Interest Amount Total Distribution Amount minus	2,952,171.07
Class A Principal and Interest Distributable Amount Class A Interest Carrover Shortfall	1,600,234.26 0.00
Class A Principal Carryover Shortfall	0.00
Class B Coupon Interest Class B Interest Carryover Shortfall	39,108.31 0.00
Class B Principal Distributable Amount Class B Principal Carryover Shortfall	59,948.73
Trustee distributions	0.00 3,655.91
Standby Servicer distributions Servicer distributions	9,247.28 165,445.51
Collateral Agent distributions	1,155.91
Reimbursement Obligations	25,290.47
Community Charles 11. Surp Bridge Brainds	1,048,084.69
Carryover Shortfalls from Prior Periods Class B Principal Carryover Shortfall from previous period	0.00
	0.00
Class B Interest Carryover Shortfall from previous period Interest on Class B Interest Carryover Shortfall	0.00 0.00
	0.00
Interest Carryover on Class B Interest Shortfall Interest Earned	0.00 0.00
Tiller est Larneu	0.00
Class A Principal Carryover Shortfall from previous period	0.00
	0.00
Class A Interest Carryover Shortfall from previous period	0.00
Interest on Class A Interest Carryover Shortfall	0.00  0.00
Interest Carryover on Class A Interest Shortfall	0.00
Interest Earnéd	0.00
	0.00

# Calculations

Distributions (Pursuant to Section 4.6(c) of the Pooling and Servicing Agreement):

		Use	Source	act distributed	Source
(i)	Standby Fee	9,247.28	2,952,171.07	9,247.28	2,952,171.07
	Servicing Fee (2.0%)	154,121.40	2,942,923.79	154,121.40	0.00
	Additional Servicing Fee Amounts	11,324.11	2,788,802.39	11,324.11	0.00

	(late fees, prepayment charges, etc.)				
	Unpaid Standby Fee from prior Collection Periods	0.00	2,777,478.28	0.00	
	Unpaid Servicing Fee from prior Collection Periods	0.00	2,777,478.28	0.00	
(ii)	Transition Expenses to Standby Servicer	0.00	2,777,478.28	0.00	
(iii)	Trustee Fee	1,155.91	2,777,478.28	1,155.91	
()	Trustee's out-of-pocket expenses	2,500.00	2,776,322.37	2,500.00	
	Unpaid Trustee Fee from prior Collection Periods	0.00	2,773,822.37	0.00	
	Unpaid Trustee's out-of-pocket expenses from	0.00	2,773,822.37	0.00	
	prior Collection Periods		_, ,		
(iv)	Collateral Agent Fee	1,155.91	2,773,822.37	1,155.91	
( )	Collateral Agent Expenses	0.00	2,772,666.46	0.00	
	Unpaid Collateral Agent Fee from prior	0.00	2,772,666.46	0.00	
	Collection Periods		, , ,		
	Unpaid Collateral Agent Expenses from prior	0.00	2,772,666.46	0.00	
	Collection Periods		, , ,		
(v)(A)	Class A Interest Distributable Amount - Current Month	461,208.30	2,772,666.46	461,208.30	
( )( )	Prior Month(s) Class A Carryover Shortfall	0.00	2,311,458.16	0.00	
	Class A Interest Carryover Shortfall	0.00	2,311,458.16	0.00	
	Interest on Interest Carryover from Prior Months	0.00	2,311,458.16	0.00	
	Current Month Class A Interest Carryover Shortfall	0.00	2,311,458.16	0.00	
	Class A Interest Distributable Amount	461,208.30	2,311,458.16	461,208.30	
(viii)(A	A)Class B Coupon Interest - Unadjusted	39,108.31	1,850,249.86	39,108.31	
, ,,	Class B Interest Carryover Shortfall - Previous Month(s)	0.00	1,811,141.55	0.00	
	<pre>Interest on B Interest Shortfall - Previous Month(s)</pre>	0.00	1,811,141.55	0.00	
	Interest on Interest Carryover from Prior Months	0.00	1,811,141.55	0.00	
	Current Month Class B Interest Shortfall	0.00	1,811,141.55	0.00	
	Adjusted Class B Interest Distributable Amount	39,108.31	1,811,141.55	39,108.31	
(v)(B)	Class A Principal Distributable Amount - Current Month	1,139,025.96		1,139,025.96	1,813,145.11
( )( )	Class A Principal Carryover Shortfall - Previous Month(s)	0.00	633,007.28	0.00	, ,
	Current Month Class A Principal Shortfall	0.00	633,007.28	0.00	
	Withdrawl from Spread Account to Cover Shortfall	0.00	,		
	Class A Principal Distribution Amount	1,139,025.96	633,007.28	633,007.28	674,119.16
(vi)	Certificate Insurer Premium	25,290.47	0.00	0.00	,
. ,	Certificate Insurer Premium Supplement	0.00	0.00	0.00	
	Other Reimbursement Obligations to Certificate Insurer	0.00	0.00	0.00	
(vii)	Transition Expenses to successor Servicer	0.00	0.00	0.00	
. ,	Class B Principal Distributable Amount -	59,948.73	0.00	0.00	
	Current Month Unadjusted	,			
	Class B Principal Carryover Shortfall - Previous Month(s)	0.00	0.00	0.00	
	Current Month Class B Principal Shortfall	0.00	0.00		
	Adjusted Class B Principal Distributable Amount	59,948.73	0.00	0.00	
	Excess Interest Amount for Deposit in Spread Account	1,048,084.69	0.00	0.00	
		, ,			

Certificate Balance		
Class A Beginning of Period Principal Balance Class A Principal Distributions Class A End of Period Principal Balance	87,849,199.37 1,139,025.96 86,710,173.41	
Class B Beginning of Period Principal Balance Class B Principal Distributable Amount Class B End of Period Principal Balance BEFORE Spread Account Distributions Withdrawl from Spread Account to Cover B Shortfalls	4,623,642.08 59,948.73 4,563,693,35	
Class B End of Period Principal Balance AFTER Spread Account Distributions	4,563,693.35	
Class A Deficiency - Interest  (i) Total Distribution Amount Available  (ii) Current distribution amounts payable pursuant to Section 4.6(c) (i) and (v)A  (iii) Prior month(s) carryover shortfalls  (iv) Interest on Prior month(s) carryover shortfalls  (v) Interest on Interest of prior month(s) carryover shortfalls  If (i) is less than sum of (ii) - (v), there is a Deficiency Claim Amount  Amount Remaining for Further Distribution/(Deficiency)	2,952,171.07 640,712.91	
<ul><li>(iii) Prior month(s) carryover shortfalls</li><li>(iv) Interest on Prior month(s) carryover shortfalls</li><li>(v) Interest on Interest of prior month(s) carryover shortfalls</li></ul>	0.00 0.00 0.00	
	NO 2,311,458.16	
Class B Deficiency - Interest  (i) Amounts available to make payments pursuant to Section 4.6(c) (vi) and (x)  (ii) Current distribution amounts payable pursuant to Section 4.6(c) (vi) and (x)  (iii) Prior month(s) carryover shortfalls  (iv) Interest on Prior month(s) carryover shortfalls  (v) Interest on Interest of prior month(s) carryover shortfalls  If (i) is less than sum of (ii) - (v), there is a Class B Deficiency  Amount Remaining for Further Distribution/(Deficiency)	2,311,458.16 39,108.31	
<pre>(iii) Prior month(s) carryover shortfalls (iv) Interest on Prior month(s) carryover shortfalls</pre>	0.00 0.00	
(v) Interest on Interest of prior month(s) carryover shortfalls If (i) is less than sum of (ii) - (v) , there is a Class B Deficiency	0.00 NO	
Class A Deficiency - Principal (i) Amounts available to make payments pursuant to Section 4.6(c) (i) thru (v)A (ii) Current distribution amounts payable pursuant to Section 4.6(c) (i) and (v)B (iii) Prior month(s) carryover shortfalls	2,272,349.85	
<pre>(11) Current distribution amounts payable pursuant to Section 4.6(c) (1) and (V)B (iii) Prior month(s) carryover shortfalls     Withdrawl from Spread Account to Cover Shortfall     If (i) is less than sum of (ii) + (iii), there is a Deficiency Claim Amount     Amount Remaining for Further Distribution/(Deficiency)</pre>	1,139,023.90 0.00 0.00	
If (i) is less than sum of (ii) + (iii), there is a Deficiency Claim Amount Amount Remaining for Further Distribution/(Deficiency)	NO 1,133,323.89	
Other Distributions		
<ul><li>(i) Amounts available to make payments pursuant to Section 4.6(c) (i) thru (v)A</li><li>(vi) Certificate Insurer Premium</li></ul>	1,133,323.89 25,290.47	
(v) Certificate Insurer Premium Supplement Deficiency Amount	0.00 0.00	
Withdrawl from Spread Account to Cover Deficiency If (i) is less than (ii), there is a Deficiency Claim Amount	0.00 NO	
Amount Remaining for Further Distribution/(Deficiency)	1,108,033.43	
Class B Deficiency - Principal (i) Amounts available to make payments pursuant to Section 4.6(c) (vi) and (x) (ii) Amounts payable pursuant to Section 4.6(c) (vi) and (x) (iii) Prior month(s) carryover shortfalls	1,108,033.43 59,948.73 0.00	
If (i) is less than sum of (ii) + (iii), there is a Deficiency Claim Amount Unadjusted Amount Remaining for Further Distribution/(Deficiency)	NO 1,048,084.69	
Withdrawl from Spread Account to B PieceCover Shortfalls Adjusted Amount Remaining for Further Distribution/(Deficiency)	0.00 1,048,084.69	
Calculations Performance Measures		
Calculation of Delinquency Ratio (Current Period)  Delinquency Amount		
Receivables more than 30 days delinquent Purchased receivables more than 30 days delinquent	3,310,000.00 76,309.87	
Total	3,386,309.87	
Aggregate Gross Principal Balance as of the close of business on the last day of the		
Dustiess on the last day of the Collection Period.  Delinquency Ratio	112,646,926.47 3.01%	
Calculation of Average Delinquency Ratio	0.02/0	
Delinquency Ratio for most recent Determination Date Delinquency Ratio for second preceding Determination Date Delinquency Ratio for third preceding Determination Date	3.01% 1.28% 0.00%	
Average Delinquency Ratio	2.14%	1.43%
Calculation of Cumulative Default Ratio Default Amount		
Principal Balance of Previously Defaulted Receivables Current Period Defaulted Receivables	7,162.00 135,690.29	
Total	142,852.29	
Cumulative Defaulted Receivables Original Pool Balance	142,852.29 92,857,811.12	
Cumulative Default Ratio	0.15%	
Calculation of Cumulative Net Loss Ratio		
Calculation of Net Liquidation Losses Principal Balance plus accrued and unpaid interest of Liquidated Receivables	394.00	
Cram Down Losses	0.00	
Net Liquidation Proceeds	268.58	

Net Liquidation Losses	662.58	
Cumulative Previous Net Losses	0.00	
Cumulative Net Losses	662.58	
Original Pool Balance	92,857,811.12	
Cumulative Net Loss Ratio	0.00%	
Spread Account		
Spread Account Cap		
10% of Outstanding Certificate Balance		9,127,386.68
15% of Outstanding Certificate Balance		13,691,080.01
Is a Portfolio Performance Test violation continuing? (Y/N)		N
Has an Insurance Agreement Event of Default occurred? (Y/N)		N
Cap Amount	9,127,386.68	
Spread Account Floor		
3% of the Initial Certificate Balance		2,785,734.33
Outstanding Certificate Balance		91,273,866.76
Minimum Floor		100,000.00
HITIMUM 1 1001		
Floor Amount	2,785,734.33	
Required Spread Account Amount	9,127,386.68	
Beginning of Period Spread Account Balance	3,376,425.17	
Spread Account Deposit (Withdrawal) from Current Distributions	1,048,084.69	
Transfer (to) from Cross-Collateralized Spread Accounts	0.00	
Required addition to/(eligible withdrawal from) Spread Account	4,702,876.82	
Earnings on Spread Account Balance	13,927.78	
Amount of Spread Account deposit (withdrawal)	0.00	
Amount of Withdrawl Allocated to B Piece Shortfalls	0.00	
Net Spread Account Withdrawl to Seller	0.00	
Ending Spread Account Balance	4,438,437.64	

IN WITNESS WHEREOF, I, Jeffrey P. Fritz, a responsible officer of Consumer Portfolio Services, Inc., have executed this Servicer's Certificate as of the Determination Date set forth above.

CONSUMER PORTFOLIO SERVICES, INC.

By: Name:

. Name: Jeffrey P. Fritz Title: Senior Vice President - Chief Financial Officer

Current month excess servicing fee

#REF!

#### Monthly Certificateholder Statement FASCO Auto Trust 1996-1 6.65% Class A Asset-Backed Certificates 10.00% Class B Asset-Backed Certificates

Distribution Date 3/17/97 Collection Period 2/97

Under the Pooling and Servicing Agreement dated as of June 28, 1996 (the "Agreement") by and among Financial Asset Securities Corp., Consumer Portfolio Services, Inc. as Servicer, and Norwest Bank Minnesota, National Association, as Trustee and as Collateral Agent, the Servicer is required to prepare certain information each month regarding current distributions to Certificateholders and the performance of the Trust during the previous month. The information which is required to be prepared with respect to the Distribution Date and Collection Period listed above is set forth below.

Certain of the information is presented on the basis of an original principal amount of \$1,000 per Certificate, and certain other information is presented based upon the aggregate amounts for the Trust as a whole.

(d)

The amount of the payment set forth in paragraph B.2. (b) above per \$1,000 interest

٨	Tnfor	mation D	ogarding the Current Monthly Distributions	
Α.	1	Certific (a)	The aggregate amount of the distribution to Class A Certificateholders on the Distribution	<b>\$2.074.007.24</b>
		(b)	Date set forth above  The amount of the distribution set forth in paragraph A.1. (a) above in respect of interest	\$2,971,907.24 \$404,460.54
		(c)	The amount of the distribution set forth in in paragraph A.1. (a) above in respect of principal	\$2,567,446.70
		(d)	The amount of the distribution set forth in paragraph A.1. (a) above, per \$1,000 interest	\$35.19
		(e)	The amount of the distribution set forth in paragraph A.1. (b) above, per \$1,000 interest	\$4.79
		(f)	The amount of the distribution set forth in paragraph A.1. (c) above, per \$1,000 interest	\$30.40
		(g)	The aggregate amount of the distribution to Class B Certificateholders on the Distribution Date set forth above (given to the Collateral Agent for deposit into the Spread Account)	\$167,139.89
		(h)	The amount of the distribution set forth in paragraph A.1. (g) above in respect of interest	\$32,011.12
		(i)	The amount of the distribution set forth in in paragraph A.1. (g) above in respect of principal	\$76,918.09
		(j)	Scheduled Payments due in such Collection Period	\$2,431,290.54
		(k)	Scheduled Payments collected in such Collection Period	\$2,869,848.99
В.	Infor 1		egarding the Performance of the Trust. lance and Certificate Balances The aggregate Principal Balance of the Receivables as of the close of business on the last day of the preceding Collection Period	\$76,826,695.14
		(b)	The Class A Certificates Balance as of the close of business on the last day set forth above, after giving effect to payment to reject to the close of business of the close of business on the last day set forth above, after giving effect to	#70_447_040_C0
		(c)	allocated to principal in paragraph A.1.(c) above  The Class B Certificates Balance as of the close of business on the last day set forth above, after giving effect to payments allocated to principal in paragraph A.1.(c) above	\$70,417,913.69 \$3,706,205.98
		(d)	The Pool factor as of the close of business on the last day set forth above	0.8337851
	2	Servicin (a)	ng Fee and Purchased Receivables.  The aggregate amount of the Servicing Fee (exclusive of the Standby Fee paid to the Standby Servicer) paid to the Servicer with respect to the Collection Period set forth above	\$148,844.56
		(b)	The aggregate amount of the Standby Fee paid to the Standby Servicer with respect to the Collection Period set forth above.	\$5,121.78
		(c)	The amount of the payment set forth in paragraph B.2. (a) above per \$1,000 interest	\$1.76

\$0.06

	(e)	The amount of any unpaid Servicing Fee	\$0.00
	(f)	The change in the amount of any unpaid Servicing Fee from the prior Distribution Date	\$0.00
		The number and aggregate Purchase Amount of Receivables that became Purchased Receivables during the related Collection Period	
		Number Aggregate Purchase Amount	0 \$0.00
3	Payment (a)	Shortfalls. The amount of the Class A Interest Carryover shortfall after giving effect to the payments set forth in paragraph A.1. (b) above	\$0.00
	(b)	The amount of the Class A Principal Carryover Shortfall after giving effect to the payment set forth in paragraph A.1. (c) above	\$0.00
	(c)	The amount of the Class B Interest Carryover shortfall after giving effect to the payments set forth in paragraph A.1. (h) above	\$0.00
	(d)	The amount of the Class B Principal Carryover Shortfall after giving effect to the payment set forth in paragraph A.1. (i) above	\$0.00
4	Payahead (a)	Account. The aggregate Payahead Balance on the prior Distribution Date	\$43,172.00
	(b)	Distributions (to) from Collection Account for Payaheads	(\$15,050.45)
	(c)	Interest earned on Payahead Balances	\$119.72
	(d)	Ending Payahead Account Balance	\$28,241.27
5	Spread A (a)	count.  The Specified Spread Account Balance with respect to such Distribution Date and the Spread Account Balance on the Distribution Date set forth above, after giving effect to distributions made on such Distribution Date  Specified Spread Account Balance Spread Account Balance	\$7,412,411.97 \$7,412,411.97
	(b)	The change in the spread account on the Distribution Date set forth above	(\$125 272 62 <b>)</b>
			(\$135,273.62)
6	Policy (a)	The amount paid to the Certificateholders under the Policy for such Distribution Date	\$0.00
6	•		
7	(a) (b)	under the Policy for such Distribution Date  The amount distributable to the Certificate	\$0.00
	(a) (b) Losses a	under the Policy for such Distribution Date  The amount distributable to the Certificate Insurer on such Distribution Date  nd Delinquencies. The aggregate amount of Realized Losses on the	\$0.00 \$20,538.56
	(a) (b) Losses a (a)	under the Policy for such Distribution Date  The amount distributable to the Certificate Insurer on such Distribution Date  nd Delinquencies. The aggregate amount of Realized Losses on the Distribution Date set forth above  The change in the aggregate amount of Realized Losses from the prior Distribution Date  The number of Receivables and the aggregate gross amount scheduled to be paid, including unearned finance and other charges, for which Obligors are delinquent between 31 and 59	\$0.00 \$20,538.56 \$436,862.23
	(a) (b)  Losses a (a) (b) (c)	under the Policy for such Distribution Date  The amount distributable to the Certificate Insurer on such Distribution Date  nd Delinquencies. The aggregate amount of Realized Losses on the Distribution Date set forth above  The change in the aggregate amount of Realized Losses from the prior Distribution Date  The number of Receivables and the aggregate gross amount scheduled to be paid, including unearned finance and other charges, for which Obligors are delinquent between 31 and 59 days  Number Aggregate Gross Amount	\$0.00 \$20,538.56 \$436,862.23
	(a) (b)  Losses a (a) (b)	under the Policy for such Distribution Date  The amount distributable to the Certificate Insurer on such Distribution Date  nd Delinquencies. The aggregate amount of Realized Losses on the Distribution Date set forth above  The change in the aggregate amount of Realized Losses from the prior Distribution Date  The number of Receivables and the aggregate gross amount scheduled to be paid, including unearned finance and other charges, for which Obligors are delinquent between 31 and 59 days  Number	\$0.00 \$20,538.56 \$436,862.23 \$0.00
	(a) (b)  Losses a (a) (b) (c)	under the Policy for such Distribution Date  The amount distributable to the Certificate Insurer on such Distribution Date  nd Delinquencies. The aggregate amount of Realized Losses on the Distribution Date set forth above  The change in the aggregate amount of Realized Losses from the prior Distribution Date  The number of Receivables and the aggregate gross amount scheduled to be paid, including unearned finance and other charges, for which Obligors are delinquent between 31 and 59 days  Number Aggregate Gross Amount  The number of Receivables and the aggregate gross amount scheduled to be paid, including unearned finance and other charges, for which Obligors are delinquent 60 days or more Number	\$0.00 \$20,538.56 \$436,862.23 \$0.00 219 \$2,956,000.00
7	(a) (b) Losses a (a) (b) (c) (d)	under the Policy for such Distribution Date  The amount distributable to the Certificate Insurer on such Distribution Date  nd Delinquencies. The aggregate amount of Realized Losses on the Distribution Date set forth above  The change in the aggregate amount of Realized Losses from the prior Distribution Date  The number of Receivables and the aggregate gross amount scheduled to be paid, including unearned finance and other charges, for which Obligors are delinquent between 31 and 59 days  Number Aggregate Gross Amount  The number of Receivables and the aggregate gross amount scheduled to be paid, including unearned finance and other charges, for which Obligors are delinquent 60 days or more Number Aggregate Gross Amount  nce Triggers	\$0.00 \$20,538.56 \$436,862.23 \$0.00 219 \$2,956,000.00
7	(a) (b) Losses a (a) (b) (c)  (d)  Performa (a)	The amount distributable to the Certificate Insurer on such Distribution Date  Ind Delinquencies. The aggregate amount of Realized Losses on the Distribution Date set forth above  The change in the aggregate amount of Realized Losses from the prior Distribution Date  The number of Receivables and the aggregate gross amount scheduled to be paid, including unearned finance and other charges, for which Obligors are delinquent between 31 and 59 days  Number Aggregate Gross Amount  The number of Receivables and the aggregate gross amount scheduled to be paid, including unearned finance and other charges, for which Obligors are delinquent 60 days or more Number Aggregate Gross Amount  Ince Triggers Delinquency Ratio	\$0.00 \$20,538.56 \$436,862.23 \$0.00 219 \$2,956,000.00 \$3,487,000.00
7	(a) (b)  Losses a (a) (b) (c)  (d)  Performa (a) (b)	The amount distributable to the Certificate Insurer on such Distribution Date  Ind Delinquencies. The aggregate amount of Realized Losses on the Distribution Date set forth above  The change in the aggregate amount of Realized Losses from the prior Distribution Date  The number of Receivables and the aggregate gross amount scheduled to be paid, including unearned finance and other charges, for which Obligors are delinquent between 31 and 59 days  Number  Aggregate Gross Amount  The number of Receivables and the aggregate gross amount scheduled to be paid, including unearned finance and other charges, for which Obligors are delinquent 60 days or more Number  Aggregate Gross Amount  Ince Triggers Delinquency Ratio  Average Delinquency Ratio	\$0.00 \$20,538.56 \$436,862.23 \$0.00 219 \$2,956,000.00 260 \$3,487,000.00 7.26% 7.82%
7	(a) (b) Losses a (a) (b) (c)  (d)  Performa (a) (b) (c)	The amount distributable to the Certificate Insurer on such Distribution Date  Ind Delinquencies. The aggregate amount of Realized Losses on the Distribution Date set forth above  The change in the aggregate amount of Realized Losses from the prior Distribution Date  The number of Receivables and the aggregate gross amount scheduled to be paid, including unearned finance and other charges, for which Obligors are delinquent between 31 and 59 days  Number Aggregate Gross Amount  The number of Receivables and the aggregate gross amount scheduled to be paid, including unearned finance and other charges, for which Obligors are delinquent 60 days or more Number Aggregate Gross Amount  Ince Triggers Delinquency Ratio  Average Delinquency Ratio  Cumulative Default Ratio	\$0.00 \$20,538.56 \$436,862.23 \$0.00 \$2,956,000.00 \$2,956,000.00 \$3,487,000.00 7.26% 7.82% 6.50%
7 8 FASCO Aut	(a) (b) Losses a (a) (b) (c) (d) (e) (f) o Trust 19	The amount distributable to the Certificate Insurer on such Distribution Date  Ind Delinquencies. The aggregate amount of Realized Losses on the Distribution Date set forth above  The change in the aggregate amount of Realized Losses from the prior Distribution Date  The number of Receivables and the aggregate gross amount scheduled to be paid, including unearned finance and other charges, for which Obligors are delinquent between 31 and 59 days  Number Aggregate Gross Amount  The number of Receivables and the aggregate gross amount scheduled to be paid, including unearned finance and other charges, for which Obligors are delinquent 60 days or more Number Aggregate Gross Amount  Ince Triggers Delinquency Ratio  Average Delinquency Ratio  Cumulative Default Ratio  Cumulative Net Loss Ratio  Is a Portfolio Performance Test violation continuing?  Has an Insurance Agreement Event of Default occurred?	\$0.00 \$20,538.56 \$436,862.23 \$0.00 219 \$2,956,000.00 7.260 \$3,487,000.00 7.26% 7.82% 6.50% 1.59%

Gross Collection Proceeds: Lock Box NSF Items: Transfers from (to) Payahead Account: Collection Account Interest Payahead Account Interest Total Collection Proceeds: For Distribution Date: For Determination Date: For Collection Period:	3,434,975.42 (68,820.13) 15,050.45 11,065.32 119.72 3,392,390.78 3/17/97 3/10/97 2/97	
Collateral Activity Information Principal		
Beginning Principal Balance Principal portion of payments collected (non-prepayments)	76,826,695.14	1,764,826.47
Prepayments in full allocable to principal Collections allocable to principal Partial programments to principal	2,136,444.47	
Partial prepayments relating to various contracts or policies Liquidation Proceeds allocable to principal Purchase Amounts allocable to principal	0.00 129,268.77 0.00	
Total Principal	2,265,713.24	
Realized Losses Cram Down Losses	436,862.23 0.00	
Ending Principal Balance	74,124,119.67	
Interest Collections allocable to interest	1,105,022.52	
Liquidation Proceeds allocable to interest Purchase Amounts allocable to interest	0.00 0.00	
Recoveries from Liquidated Receivables from prior periods	10,469.98	-
Total Interest	1,115,492.50	
Certificate Information Beginning of Period Class A Principal Balance Beginning of Period Class B Principal Balance	72,985,360.39 3,841,334.75	
Miscellaneous Balances Beginning of Period Spread Account Balance	7,547,685.59	
Additional Servicing Fee Amounts (late fees,prepayment charges, etc.) Aggregate Payahead Balance	20,800.07 28,121.55	
Aggregate Payahead Balance for preceding Distribution Date Interest Earned on Payahead Balances	43,172.00 119.72	
Scheduled Payments due in Collection Period Scheduled Payments collected in Collection Period Aggregate Amount of Realized Losses for preceding Distribution Date	2,431,290.54 2,869,848.99 436,862.23	
Miscellaneous Current Expenses Trustee's out-of-pocket expenses	0.00	
Collateral Agent's expenses Transition Expenses to Standby Servicer	0.00 0.00	
Transition Expenses to successor Servicer Other Reimbursement Obligations to Certificate Insurer (non-Premium)	0.00 0.00	
Miscellaneous Unpaid Amounts from Prior Collection Periods		
Unpaid Standby Fee from prior Collection Periods Unpaid Servicing Fee from prior Collection Periods	0.00 0.00	
Unpaid Trustee Fee from prior Collection Periods Unpaid Trustee's out-of-pocket expenses from prior Collection Periods	0.00 0.00	
Unpaid Collateral Agent Fee from prior Collection Periods Unpaid Collateral Agent Expenses from prior Collection Periods	0.00 0.00	
Delinquency Information		Aggregate Gross
	# of Receivables	
31 - 59 days delinquent 60+ days delinquent	219 260	, ,
		Arranata
Purchased Receivables	" - F Descivebles	Aggregate Purchase Amt
	# of Receivables 0	of Receivables 0.00
Information for Portfolio Performance Tests Principal Balance of all Receivables delinquent more than 30 days as of the close of business on the last day of the	6,443,000.00	
related Collection Period. Principal Balance of all Receivables that became Purchased Receivables as of the close of business on the last day of the related Collection Period	0.00	
and that were delinquent 30 days or more.  Principal Balance of all Receivables that became Defaulted  Receivables during the related Collection Period.	953,676.61	
Delinquency Ratio for second preceding Determination Date Delinquency Ratio for third preceding Determination Date	7.48% 8.72%	
Cumulative Defaults for preceding Determination Date	4,820,654.00	
Cumulative Net Losses for preceding Determination Date	985,824.00	
Is a Portfolio Performance Test violation continuing? (Y/N) Has an Insurance Agreement Event of Default occurred? (Y/N)	N N	

Calculations	
Total Distribution Amount	
All collections on receivables (incl. amts from payahead, excl.	
amounts deposited into payahead)	3,241,466.99
Liquidation Proceeds	129,268.77
Recoveries	10,469.98
Purchase Amounts	0.00
Certificate Insurer Optional Deposit pursuant to Section 4.11(iii)	0.00
Investment earnings from Collection Account	11,065.32
Investment earnings from Payahead Account	119.72
Total Distribution Amount	3,392,390.78
Total Distribution / Mount	3,332,333.13
Distributable Amount	
Principal Distributable Amount	
Principal portion of payments collected (non-prepayments)	1,764,826.47
Prepayments in full allocable to principal Principal Balance of Liquidated Receivables	371,618.00 566,131.00
Purchase Amounts allocable to principal	0.00
Cram Down Losses	0.00
Principal Distributable Amount	2,702,575.47
Class A Principal Distributable Amount	
Principal Distributable Amount	2,702,575.47
Times Class A Percentage (95%)	95%
	2,567,446.70
Certificate Insurer Optional Deposit: Class A Prin Distributable Amt.	0.00
Class A Principal Distributable Amount	2,567,446.70
Class A Fillicipal Distributable Amount	2,307,440.70
Class A Interest Distributable Amount	
Beginning of Period Principal Balance of the Certificates	72,985,360.39
Multiplied by Certificate Pass-Through Rate	6.65%
Multiplied by 30/360, or for the first Distribution Date, by 17/360	0.0833333
Class A Interest Distributable Amount	404,460.54
Oldos A linearest block ibutable Amount	404/400104
Class B Principal Distributable Amount	
Principal Distributable Amount	2,702,575.47
Times Class B Percentage (5%)	5%
Class B Principal Distributable Amount	135,128.77
Class B Interest Distributable Amount	
Beginning of Period Principal Balance of the Certificates	3,841,334.75
Multiplied by Certificate Pass-Through Rate	10.00%
Multiplied by 30/360, or for the first Distribution Date, by 17/360	0.0833333
Class B Coupon Interest Amount	32,011.12
·	•
Carryover Shortfalls from Prior Periods	0.00
Class B Principal Carryover Shortfall from previous period Interest on Class B Principal Carryover Shortfall	0.00 0.00
Interest on Sides Birringful ourryover Shortfull	
	0.00
Class B Interest Carryover Shortfall from previous period	0.00
Interest on Class B Interest Carryover Shortfall	0.00
	0.00
Class A Principal Carryover Shortfall from previous period	0.00
Interest on Class A Principal Carryover Shortfall	0.00
	0.00
	0.00
Class A Interest Carryover Shortfall from previous period	0.00
Interest on Class A Interest Carryover Shortfall	0.00
	0.00

Distributions (Pursuant to Section 4.6(c) of the Pooling and Servicing Agreement):

		Use 	Source 	act distributed	Source
(i)	Standby Fee Servicing Fee (2.0%) Additional Servicing Fee Amounts (late fees,prepayment charges, etc.)	5,121.78 128,044.49 20,800.07	3,392,390.78 3,387,269.00 3,259,224.51	5,121.78 128,044.49 20,800.07	3,392,390.78 0.00 0.00
	Unpaid Standby Fee from prior Collection Periods	0.00	3,238,424.44	0.00	

	Unpaid Servicing Fee from prior Collection	0.00	3,238,424.44	0.00	
(ii)	Periods Transition Expenses to Standby Servicer	0.00	3,238,424.44	0.00	
(iii)	Trustee Fee Trustee's out-of-pocket expenses	960.33 0.00	3,238,424.44 3,237,464.11	960.33 0.00	
	Unpaid Trustee Fee from prior Collection Periods Unpaid Trustee's out-of-pocket expenses from prior Collection Periods	0.00 0.00	3,237,464.11 3,237,464.11	0.00 0.00	
(iv)	Collateral Agent Fee Collateral Agent Expenses	960.33 0.00	3,237,464.11 3,236,503.78	960.33 0.00	
	Unpaid Collateral Agent Fee from prior Collection Periods	0.00	3,236,503.78	0.00	
	Unpaid Collateral Agent Expenses from prior Collection Periods	0.00	3,236,503.78	0.00	
(v)	Class A Interest Distributable Amount Class A Interest Carryover Shortfall	404,460.54 0.00	3,236,503.78 2,832,043.24	404,460.54 0.00	
(vi)	Class B Coupon Interest Class B Carryover Interest	32,011.12 0.00	2,832,043.24 2,800,032.12	32,011.12 0.00	
(vii)	Class A Principal Distributable Amount Class A Principal Carryover Shortfall	2,567,446.70 0.00	2,800,032.12 232,585.42	2,567,446.70 0.00	824,944.08 824,944.08
(viii)	Certificate Insurer Premium Certificate Insurer Premium Supplement	20,538.56 0.00	232,585.42 212,046.87	20,538.56 0.00	
	Other Reimbursement Obligations to Certificate Insurer	0.00	212,046.87	0.00	
(ix) (x)	Transition Expenses to successor Servicer Class B Principal Distributable Amount -	0.00 135,128.77	212,046.87 212,046.87	0.00 135,128.77	
	Unadjusted Current Month Class B Principal Carryover	0.00	76,918.09	0.00	
	Shortfall Class B Principal Carryover Shortfall -	0.00	76,918.09	0.00	
(vi)	Previous Month(s) Adjusted Class B Principal Distributable Amount Remaining amounts to Collateral Agent for	135,128.77	76,918.09 0.00	76,918.09 0.00	
(xi)	deposit in Spread Account	76,918.09	0.00	0.00	
Cer	tificate Balance				
	Class A Beginning of Period Principal Balance Class A Principal Distributions			72,985,3 2,567,4	
	Class A End of Period Principal Balance			70, 417, 9	
	Class B Beginning of Period Principal Balance Class B Principal Distributable Amount Class B End of Period Principal Balance			3,841,3 135,1 3,706,2	.28.77
Class A	Deficiency - Interest Total Distribution Amount Available			3,392,3	00 79
(ii	) Current distribution amounts payable pursuant to i) Prior month(s) carryover shortfalls	Section 4.6(c)	(i) and (v)A		47.54 0.00
	) Interest on Prior month(s) carryover shortfalls If (i) is less than sum of (ii) - (v), there is	a Deficiency Cla	im Amount		0.00 NO
	Amount Remaining for Further Distribution/(Defic		in Amount	2,832,0	
	Deficiency - Interest Amounts available to make payments pursuant to Se	ection 4.6(c) (vi	) and (x)	2,832,0	43.24
	) Current distribution amounts payable pursuant i) Prior month(s) carryover shortfalls	to Section 4.6(	c) (vi) and (x)	32,0	11.12 0.00
(iv	) Interest on Prior month(s) carryover shortfalls If (i) is less than sum of (ii) - (v) , there is	s a Class B Defic	iency		0.00 NO
	Amount Remaining for Further Distribution/(Defic	ciency)		2,800,0	32.12
(i)	Deficiency - Principal Amounts available to make payments pursuant to Se			2,800,0	
	) Current distribution amounts payable pursuant t i) Prior month(s) carryover shortfalls	. ,	( ) ( )	2,567,4	0.00
	<pre>If (i) is less than sum of (ii) + (iii), there i Amount Remaining for Further Distribution/(Defic</pre>		Talm Amount	232,5	NO 85.42
Other De	ficiencies - Insurance Amounts available to make payments for insurance	<u>.</u>		232 5	85.42
(1)	Certificate Insurer Premium Certificate Insurer Premium Supplement	•			38.56 0.00
	Deficiency Amount Amount Remaining for Further Distribution/(Defic	riency)		212 0	0.00 0.00 46.87
Class B	Deficiency - Principal	, ichicy y		212,0	40101
(i)	Amounts available to make payments pursuant to Se ) Amounts payable pursuant to Section 4.6(c) (vi) a		) and (x)		.46.87 .28.77
	<ul><li>i) Prior month(s) carryover shortfalls</li><li>If (i) is less than sum of (ii) + (iii), there i</li></ul>	. ,	laim Amount		0.00 NO
	Amount Remaining for Further Distribution/(Defic			76,9	18.09
Calculat	Performance Measures				
	Calculation of Delinquency Ratio (Curre Delinquency Amount				.00
	Receivables more than 30 Purchased receivables mor		elinquent	6,443,0	0.00
	Total			6,443,0	00.00
	Aggregate Gross Principal Balar business on the last day		se of		
	Collection Period.	OI LIIC		88,766,2	83.90 7.26%
	Delinquency Ratio				1.20/0

Calculation of Average Delinquency Ratio
Delinquency Ratio for most recent Determination Date

7.26%

Delinquency Ratio for third preceding Determination Date	8.72%	
Average Delinquency Ratio	7.82%	7.82%
Calculation of Cumulative Default Ratio Default Amount		
Principal Balance of Previously Defaulted Receivables Current Period Defaulted Receivables	4,820,654.00 953,676.61	
Total	5,774,330.61	
Cumulative Defaulted Receivables Original Pool Balance	5,774,330.61 88,900,750.37	
Cumulative Default Ratio	6.50%	
Calculation of Cumulative Net Loss Ratio Calculation of Net Liquidation Losses Principal Balance plus accrued and unpaid interest of Liquidated Receivables	566,131.00	
Cram Down Losses Net Liquidation Proceeds	0.00 (139,738.75)	
Net Liquidation Losses Cumulative Previous Net Losses	426,392.25 985,824.00	
Cumulative Net Losses Original Pool Balance	1,412,216.25 88,900,750.37	
Cumulative Net Loss Ratio	1.59%	
Spread Account Spread Account Cap 10% of Outstanding Certificate Balance		7,412,411.97
15% of Outstanding Certificate Balance Is a Portfolio Performance Test violation continuing? (Y/N) Has an Insurance Agreement Event of Default occurred? (Y/N)		11,118,617.95 N N
Cap Amount	7,412,411.97	
Spread Account Floor 3.5% of the Initial Certificate Balance Outstanding Certificate Balance Minimum Floor		3,111,526.26 74,124,119.67 100,000.00
Floor Amount	3,111,526.26	
Required Spread Account Amount Beginning of Period Spread Account Balance Spread Account Deposit (Withdrawal) from Current Distributions Transfer (to) from Cross-Collateralized Spread Accounts Required addition to/(eligible withdrawal from) Spread Account Earnings on Spread Account Balance Amount of Spread Account deposit (withdrawal) Ending Spread Account Balance	7,412,411.97 7,547,685.59 76,918.09 0.00 (212,191.71) 27,673.34 (239,865.05) 7,412,411.97	

7.48%

Delinquency Ratio for second preceding Determination Date

IN WITNESS WHEREOF, I, Jeffrey P. Fritz, a responsible officer of Consumer Portfolio Services, Inc., have executed this Servicer's Certificate as of the Determination Date set forth above.

CONSUMER PORTFOLIO SERVICES, INC.

By: Name:

Name: Jeffrey P. Fritz Title: Senior Vice President - Chief Financial Officer

Current month excess servicing fee

#REF!

#### Monthly Certificateholder Statement CPS Auto Grantor Trust 1996-2 6.70% Asset-Backed Certificates 11.30% Class B Asset-Backed Certificates

Distribution Date 3/17/97
Collection Period 2/97

Under the Pooling and Servicing Agreement dated as of September 19, 1996 (the "Agreement") by and among CPS Receivables Corp., Consumer Portfolio Services, Inc. as Servicer, and Norwest Bank Minnesota, National Association, as Trustee and as Collateral Agent, the Servicer is required to prepare certain information each month regarding current distributions to Certificateholders and the performance of the Trust during the previous month. The information which is required to be prepared with respect to the Distribution Date and Collection Period listed above is set forth below.

Certain of the information is presented on the basis of an original principal amount of \$1,000 per Certificate, and certain other information is presented based upon the aggregate amounts for the Trust as a whole.

The amount of any unpaid Servicing Fee

The change in the amount of any unpaid Servicing Fee from the prior Distribution Date

(e) (f)

Α.	Infor 1	Certific		
		(a)	The aggregate amount of the distribution to Class A Certificateholders on the Distribution Date set forth above	\$2,147,110.63
		(b)	The amount of the distribution set forth in paragraph A.1. (a) above in respect of interest	\$454,950.65
		(c)	The amount of the distribution set forth in in paragraph A.1. (a) above in respect of principal	\$1,692,159.98
		(d)	The amount of the distribution set forth in paragraph A.1. (a) above, per \$1,000 interest	\$24.53
		(e)	The amount of the distribution set forth in paragraph A.1. (b) above, per \$1,000 interest	\$5.20
		(f)	The amount of the distribution set forth in paragraph A.1. (c) above, per \$1,000 interest	\$19.33
		(g)	The aggregate amount of the distribution to Class B Certificateholders on the Distribution Date set forth above	\$129,445.51
		(h)	The amount of the distribution set forth in paragraph A.1. (g) above in respect of interest	\$40,384.46
		(i)	The amount of the distribution set forth in in paragraph A.1. (g) above in respect of principal	\$89,061.05
		(j)	Scheduled Payments due in such Collection Period	\$2,585,077.07
		(k)	Scheduled Payments collected in such Collection Period	\$2,752,247.88
В.			egarding the Performance of the Trust.	
	1	(a)	lance and Certificate Balances The aggregate Principal Balance of the Receivables as of the close of business on the last day of the preceding Collection Period	\$85,772,314.17
		(b)	The Certificates Balance as of the close of business on the last day set forth above, after giving effect to payments	\$70, 704, F00, 47
		(0)	allocated to principal in paragraph A.1.(c) above	\$79,791,538.47
		(c)	The Pool factor as of the close of business on the last day set forth above	0.9116654
	2	Servicir (a)	ng Fee and Purchased Receivables. The aggregate amount of the Servicing Fee (exclusive of the Standby Fee paid to the Standby Servicer) paid to the Servicer with respect to the Collection Period set forth above	\$161,140.19
		(b)	The aggregate amount of the Standby Fee paid to the Standby Servicer with respect to the Collection Period set forth above.	\$5,718.15
		(c)	The amount of the payment set forth in paragraph B.2. (a) above per \$1,000 interest	\$1.84
		(d)	The amount of the payment set forth in paragraph B.2. (b) above per \$1,000 interest	\$0.07
		(-)	The amount of any unneid Compinion For	<b>*</b> 0.00

\$0.00

\$0.00

The nur	ber and aggregate Purchase Amount of Receivables that
became	Purchased Receivables during the related Collection
Period	
	Number

	Period	
	Number Aggregate Purchase Amount	1 \$14,828.83
3	Payment Shortfalls.  (a) The amount of the Interest Carryover shortfall after giving effect to the payments set forth in paragraph A.1. (b) above	\$0.00
	(b) The amount of the Principal Carryover Shortfall after giving effect to the payment set forth in paragraph A.1. (c) above	\$0.00
4	Payahead Account.	
	(a) The aggregate Payahead Balance on the prior Distribution Date	\$59,221.20
	(b) Distributions (to) from Collection Account for Payaheads	(\$26,808.59)
	(c) Interest earned on Payahead Balances	\$157.65
	(d) Ending Payahead Account Balance	\$32,570.26
5	Spread Account.  (a) The Specified Spread Account Balance with respect to such Distribution Date and the Spread Account Balance on the Distribution Date set forth above, after giving effect to distributions made on such Distribution Date  Specified Spread Account Balance Spread Account Balance	\$8,399,109.31 \$7,351,219.44
	(b) The change in the spread account on the Distribution Date set forth above	\$718,597.85
6	Policy (a) The amount paid to the Certificateholders under the Policy for such Distribution Date	\$0.00
	(b) The amount distributable to the Certificate Insurer on such Distribution Date	\$23,272.53
7	Losses and Delinquencies. (a) The aggregate amount of Realized Losses on the Distribution Date set forth above	\$35,473.83
	(b) The change in the aggregate amount of Realized Losses from the prior Distribution Date	\$0.00
	(c) The number of Receivables and the aggregate gross amount scheduled to be paid, including unearned finance and other charges, for which Obligors are delinquent between 31 and 59 days	
	Number Aggregate Gross Amount	230 \$3,220,000.00
	(d) The number of Receivables and the aggregate gross amount scheduled to be paid, including unearned finance and other charges, for which Obligors are delinquent 60 days or more Number	246
	Aggregate Gross Amount	\$3,404,000.00
8	Performance Triggers (a) Delinquency Ratio	6.47%
	(b) Average Delinquency Ratio	6.38%
	(c) Cumulative Default Ratio	2.52%
	(d) Cumulative Net Loss Ratio	0.18%
	(e) Is a Portfolio Performance Test violation continuing?	No
	(f) Has an Insurance Agreement Event of Default occurred? Grantor Trust 1996-2 to Certificateholders	No
	a Deficiency Claim Amount? iciency Claim Amount	NO 0.00
Lock Trar Coll Paya Tota For For	as Collection Proceeds: (as Box NSF Items: (asfers from (to) Payahead Account: (action Account Interest (al Collection Proceeds: (bistribution Date: (collection Period: (collection Period: (collection Principal (collection Periot))	3,230,665.07 (104,471.50) 26,808.59 11,101.84 157.65 3,164,261.65 3/17/97 3/10/97 2/97
	Principal portion of payments collected (non-prepayments)	00,112,014.11

Collections allocable to principal Partial prepayments relating to various contracts or policies Liquidation Proceeds allocable to principal Purchase Amounts allocable to principal Total Principal	1,683,890.20 0.00 47,028.17 14,828.83 1,745,747.20	
Realized Losses Cram Down Losses	35,473.83 0.00	
Ending Principal Balance	83,991,093.14	
Interest Collections allocable to interest	4 400 505 60	
Collections allocable to interest Liquidation Proceeds allocable to interest Purchase Amounts allocable to interest Recoveries from Liquidated Receivables from prior periods	1,406,595.68 0.00 0.00 659.28	
Total Interest	1,407,254.96	
Certificate Information Beginning of Period Class A Principal Balance Beginning of Period Class B Principal Balance	81,483,698.45 4,288,615.72	
Miscellaneous Balances Beginning of Period Spread Account Balance Additional Servicing Fee Amounts (late fees,prepayment charges, etc.) Aggregate Payahead Balance Aggregate Payahead Balance for preceding Distribution Date Interest Earned on Payahead Balances Scheduled Payments due in Collection Period Scheduled Payments collected in Collection Period Aggregate Amount of Realized Losses for preceding Distribution Date	6,632,621.59 18,186.33 32,412.61 59,221.20 157.65 2,585,077.07 2,752,247.88 35,473.83	
Miscellaneous Current Expenses Trustee's out-of-pocket expenses Collateral Agent's expenses Transition Expenses to Standby Servicer Transition Expenses to successor Servicer Other Reimbursement Obligations to Certificate Insurer (non-Premium)	0.00 0.00 0.00 0.00 0.00	
Miscellaneous Unpaid Amounts from Prior Collection Periods Unpaid Standby Fee from prior Collection Periods Unpaid Servicing Fee from prior Collection Periods Unpaid Trustee Fee from prior Collection Periods Unpaid Trustee's out-of-pocket expenses from prior Collection Periods Unpaid Collateral Agent Fee from prior Collection Periods Unpaid Collateral Agent Expenses from prior Collection Periods	0.00 0.00 0.00 0.00 0.00	
Delinquency Information  31 - 59 days delinquent 60+ days delinquent	# of Receivables 230 246	3,220,000.00
Purchased Receivables	# of Receivables	Aggregate Purchase Amt of Receivables 14,828.83
Information for Portfolio Performance Tests Principal Balance of all Receivables delinquent more than 30 days as of the close of business on the last day of the related Collection Period. Principal Balance of all Receivables that became Purchased	6,624,000.00	
Receivables as of the close of business on the last day of the related Collection Period and that were delinquent 30 days or more. Principal Balance of all Receivables that became Defaulted	788,594.90	
Receivables during the related Collection Period.	·	
Delinquency Ratio for second preceding Determination Date Delinquency Ratio for third preceding Determination Date	6.27% 6.40%	
Cumulative Defaults for preceding Determination Date	1,530,868.00	
Cumulative Net Losses for preceding Determination Date	130,218.00	
Is a Portfolio Performance Test violation continuing? (Y/N) Has an Insurance Agreement Event of Default occurred? (Y/N)	N N	
Calculations		
Total Distribution Amount  All collections on receivables (incl. amts from payahead, excl. amounts deposited into payahead) Liquidation Proceeds Recoveries Purchase Amounts Certificate Insurer Optional Deposit pursuant to Section 4.11(iii) Investment earnings from Collection Account Investment earnings from Payahead Account	3,090,485.88 47,028.17 659.28 14,828.83 0.00 11,101.84 157.65	
Total Distribution Amount	3,164,261.65	_
Distributable Amount Principal Distributable Amount Principal portion of payments collected (non-prepayments) Prepayments in full allocable to principal	1,345,652.20 338,238.00	

Principal Balance of Liquidated Receivables Purchase Amounts allocable to principal Cram Down Losses	82,502.00 14,828.83 0.00
Principal Distributable Amount	1,781,221.03
Class A Principal Distributable Amount Principal Distributable Amount Times Class A Percentage (95%)	1,781,221.03 95%
Certificate Insurer Optional Deposit: Class A Prin Distributable Amt.	1,692,159.98 0.00
Class A Principal Distributable Amount	1,692,159.98
Class A Interest Distributable Amount Beginning of Period Principal Balance of the Certificates Multiplied by Certificate Pass-Through Rate Multiplied by 30/360, or for the first Distribution Date, by 19/360	81,483,698.45 6.70% 0.0833333
Class A Interest Distributable Amount	454,950.65
Class B Principal Distributable Amount Principal Distributable Amount Times Class B Percentage (5%)	1,781,221.03 5%
Class B Principal Distributable Amount	89,061.05
Class B Coupon Interest Amount Beginning of Period Principal Balance of the Certificates Multiplied by Certificate Pass-Through Rate Multiplied by 30/360, or for the first Distribution Date	4,288,615.72 11.30% 0.0833333
Class B Coupon Interest Amount	40,384.46
Class B Excess Interest Amount Total Distribution Amount minus	3,164,261.65
Class A Principal and Interest Distributable Amount Class A Interest Carrover Shortfall Class A Principal Carryover Shortfall Class B Coupon Interest Class B Interest Carryover Shortfall Class B Principal Distributable Amount Class B Principal Carryover Shortfall	2,147,110.63 0.00 0.00 40,384.46 0.00 89,061.05 0.00
Trustee distributions Standby Servicer distributions Servicer distributions Collateral Agent distributions Reimbursement Obligations	1,072.15 5,718.15 161,140.19 1,072.15 23,272.53
Carryover Shortfalls from Prior Periods	•
Class B Principal Carryover Shortfall from previous period	0.00
	0.00
Class B Interest Carryover Shortfall from previous period Interest on Class B Interest Carryover Shortfall	0.00 0.00
Interest Carryover on Class B Interest Shortfall Interest Earned	0.00 0.00 0.00
	0.00
Class A Principal Carryover Shortfall from previous period	0.00  0.00
Interest Carryover on Class A Principal Shortfall Interest Earned	0.00 0.00 0.00
Ziresi est Euriteu	0.00
Class A Interest Carryover Shortfall from previous period Interest on Class A Interest Carryover Shortfall	0.00 0.00
The second of the second secon	0.00
Interest Carryover on Class A Interest Shortfall Interest Earned	0.00 0.00

Distributions (Pursuant to Section 4.6(c) of the Pooling and Servicing Agreement):

0.00

Source

(i)	Standby Fee	5,718.15	0.00	0.00	89,061.05
	Servicing Fee (2.0%)	142,953.86	0.00	0.00	0.00
	Additional Servicing Fee Amounts	18,186.33	0.00	0.00	0.00
	(late fees,prepayment charges, etc.)				
	Unpaid Standby Fee from prior Collection Periods	0.00	0.00	0.00	
	Unpaid Servicing Fee from prior Collection Periods	0.00	0.00	0.00	
(ii)	Transition Expenses to Standby Servicer	0.00	0.00	0.00	
(iii)	Trustee Fee	1,072.15	0.00	0.00	
( ±±± )	Trustee's out-of-pocket expenses	0.00	0.00	0.00	
	Unpaid Trustee Fee from prior Collection Periods	0.00	0.00	0.00	
	Unpaid Trustee's out-of-pocket expenses from	0.00	0.00	0.00	
	prior Collection Periods	0.00	0.00	0.00	
(iv)	Collateral Agent Fee	1,072.15	0.00	0.00	
(10)	Collateral Agent Expenses	0.00	0.00	0.00	
I	Unpaid Collateral Agent Fee from prior	0.00	0.00	0.00	
ı	Collection Periods				
	Unpaid Collateral Agent Expenses from prior Collection Periods	0.00	0.00	0.00	
(V)(A)	Class A Interest Distributable Amount -	454,950.65	0.00	0.00	
	Current Month				
	Prior Month(s) Class A Carryover Shortfall	0.00	0.00	0.00	
	Class A Interest Carryover Shortfall	0.00	0.00	0.00	
	Interest on Interest Carryover from Prior Months	0.00	0.00	0.00	89,061.05
	Current Month Class A Interest Carryover Shortfall	0.00	0.00	0.00	89,061.05
	Class A Interest Distributable Amount	454,950.65	0.00	0.00	
(viii)(	A)Class B Coupon Interest - Unadjusted	40,384.46	0.00	0.00	
, ,,	Class B Interest Carryover Shortfall -	0.00	0.00	0.00	
	Previous Month(s)				
	Interest on B Interest Shortfall -	0.00	0.00	0.00	
	Previous Month(s)				
	Interest on Interest Carryover from	0.00	0.00	0.00	
	Prior Months				
	Current Month Class B Interest Shortfall	0.00	0.00	0.00	
	Adjusted Class B Interest Distributable Amount	40,384.46	0.00	0.00	
(v)(B)	Class A Principal Distributable Amount -	1,692,159.98	0.00	0.00	
( )( )	Current Month	, ,			
	Class A Principal Carryover Shortfall -	0.00	0.00	0.00	
	Previous Month(s)			****	
	Interest on Interest Carryover from Prior Months	0.00	0.00	0.00	
	Current Month Class A Principal Shortfall	0.00	0.00	0.00	
	Class A Principal Distribution Amount	1,692,159.98	0.00	0.00	
(vi)	Certificate Insurer Premium	23,272.53	0.00	0.00	
( • ± )	Certificate Insurer Premium Supplement	0.00	0.00	0.00	
	Other Reimbursement Obligations to Certificate Insurer	0.00	0.00	0.00	
(vii)	Transition Expenses to successor Servicer	0.00	0.00	0.00	
( , , ,	Class B Principal Distributable Amount - Current	89,061.05	0.00	0.00	
	Month Unadjusted	•	0.00	0.00	
	Class B Principal Carryover Shortfall - Previous Month(s)		0.00	0.00	
	Current Month Class B Principal Shortfall	0.00	0.00	0.00	
	Adjusted Class B Principal Distributable Amount	89,061.05	0.00	0.00	

Certificate Balance		
Class A Beginning of Period Principal Balance Class A Principal Distributions Class A End of Period Principal Balance	81,483,698.45 1,692,159.98 79,791,538.47	
Class B Beginning of Period Principal Balance Class B Principal Distributable Amount Class B End of Period Principal Balance	4,288,615.72 89,061.05 4,199,554.67	
Class A Deficiency - Interest  (i) Total Distribution Amount Available  (ii) Current distribution amounts payable pursuant to Section 4.6(c) (i) and (v)A  (iii) Prior month(s) carryover shortfalls  (iv) Interest on Prior month(s) carryover shortfalls  (v) Interest on Interest of prior month(s) carryover shortfalls  If (i) is less than sum of (ii) - (v), there is a Deficiency Claim Amount  Amount Remaining for Further Distribution/(Deficiency)	3,164,261.65 623,953.29 0.00 0.00 0.00 NO 2,540,308.36	
Class B Deficiency - Interest  (i) Amounts available to make payments pursuant to Section 4.6(c) (vi) and (x)  (ii) Current distribution amounts payable pursuant to Section 4.6(c) (vi) and (x)  (iii) Prior month(s) carryover shortfalls  (iv) Interest on Prior month(s) carryover shortfalls  (v) Interest on Interest of prior month(s) carryover shortfalls  If (i) is less than sum of (ii) - (v), there is a Class B Deficiency  Amount Remaining for Further Distribution/(Deficiency)	2,540,308.36 40,384.46 0.00 0.00 0.00 NO 2,499,923.90	
Class A Deficiency - Principal  (i) Amounts available to make payments pursuant to Section 4.6(c) (i) thru (v)A  (ii) Current distribution amounts payable pursuant to Section 4.6(c) (i) and (v)B  (iii) Prior month(s) carryover shortfalls  If (i) is less than sum of (ii) + (iii), there is a Deficiency Claim Amount  Amount Remaining for Further Distribution/(Deficiency)	2,499,923.90 1,692,159.98 0.00 NO 807,763.92	
Other Deficiencies - Insurance (i) Amounts available to make payments for insurance Certificate Insurer Premium Certificate Insurer Premium Supplement Deficiency Amount Amount Remaining for Further Distribution/(Deficiency)	807,763.92 23,272.53 0.00 0.00 784,491.39	
Class B Deficiency - Principal  (i) Amounts available to make payments pursuant to Section 4.6(c) (vi) and (x)  (ii) Amounts payable pursuant to Section 4.6(c) (vi) and (x)  (iii) Prior month(s) carryover shortfalls  If (i) is less than sum of (ii) + (iii), there is a Deficiency Claim Amount Amount Remaining for Further Distribution/(Deficiency)	784,491.39 89,061.05 0.00 NO 695,430.34	
Calculations Performance Measures Calculation of Delinquency Ratio (Current Period) Delinquency Amount		
Receivables more than 30 days delinquent Purchased receivables more than 30 days delinquent	6,624,000.00 14,828.83	
Total	6,638,828.83	
Aggregate Gross Principal Balance as of the close of 102,651,325.88 business on the last day of the Collection Period. Delinquency Ratio	6.47%	
Calculation of Average Delinquency Ratio  Delinquency Ratio for most recent Determination Date  Delinquency Ratio for second preceding Determination Date  Delinquency Ratio for third preceding Determination Date	6.47% 6.27% 6.40%	
Average Delinquency Ratio	6.38%	6.38%
Calculation of Cumulative Default Ratio Default Amount Principal Balance of Previously Defaulted Receivables Current Period Defaulted Receivables	1,530,868.00 788,594.90	
Total	2,319,462.90	
Cumulative Defaulted Receivables Original Pool Balance	2,319,462.90 92,129,299.54	
Cumulative Default Ratio	2.52%	
Calculation of Cumulative Net Loss Ratio		
Calculation of Net Liquidation Losses Principal Balance plus accrued and unpaid interest of Liquidated Receivables	82,502.00	
Cram Down Losses Net Liquidation Proceeds	0.00 (47,687.45)	
Net Liquidation Losses Cumulative Previous Net Losses	34,814.55 130,218.00	
Cumulative Net Losses Original Pool Balance	165,032.55 92,129,299.54	

Spread Account Spread Account Cap Cap Amount

10% of Outstanding Certificate Balance 15% of Outstanding Certificate Balance

Is a Portfolio Performance Test violation continuing? (Y/N)

Has an Insurance Agreement Event of Default occurred? (Y/N)

Spread Account Floor

3% of the Initial Certificate Balance Outstanding Certificate Balance

83,991,093.14 Minimum Floor 100,000.00

8,399,109.31

2,763,878.99

Ν

Ν

12,598,663.97

8,399,109.31

Floor Amount 2,763,878.99 Required Spread Account Amount 8,399,109.31 Beginning of Period Spread Account Balance 6,632,621.59

Spread Account Deposit (Withdrawal) from Current Distributions 695,430.34 Transfer (to) from Cross-Collateralized Spread Accounts 0.00 1,071,057.38 Required addition to/(eligible withdrawal from) Spread Account Earnings on Spread Account Balance 23,167.51 Amount of Spread Account deposit (withdrawal) 0.00 7,351,219.44 Ending Spread Account Balance

IN WITNESS WHEREOF, I, Jeffrey P. Fritz, a responsible officer of Consumer Portfolio Services, Inc., have executed this Servicer's Certificate as of the Determination Date set forth above.

CONSUMER PORTFOLIO SERVICES, INC.

By:	
Name:	Jeffrey P. Fritz
Title:	Senior Vice President - Chief Financial Officer

Current month excess servicing fee #RFF!

#### Monthly Certificateholder Statement CPS Auto Grantor Trust 1996-3 6.30% Asset-Backed Certificates 10.15% Class B Asset-Backed Certificates

Distribution Date 3/17/97 Collection Period 2/97

Under the Pooling and Servicing Agreement dated as of December 19, 1996 (the "Agreement") by and among CPS Receivables Corp., Consumer Portfolio Services, Inc. as Servicer, and Norwest Bank Minnesota, National Association, as Trustee and as Collateral Agent, the Servicer is required to prepare certain information each month regarding current distributions to Certificateholders and the proformace of the Trust during the proformace of the pro the performance of the Trust during the previous month. The information which is required to be prepared with respect to the Distribution Date and Collection Period listed above is set forth below.

Certain of the information is presented on the basis of an original principal amount of \$1,000 per Certificate, and certain other information is presented based upon the aggregate amounts for the Trust as a whole.

Α.	A. Information Regarding the Current Monthly Distribution: 1 Certificates.				
		(a)	The aggregate amount of the distribution to Class A Certificateholders on the Distribution Date set forth above	\$1,763,764.35	
		(b)	The amount of the distribution set forth in paragraph A.1. (a) above in respect of interest	\$455,228.41	
		(c)	The amount of the distribution set forth in in paragraph A.1. (a) above in respect of principal	\$1,308,535.94	
		(d)	The amount of the distribution set forth in paragraph A.1. (a) above, per \$1,000 interest	\$19.99	
		(e)	The amount of the distribution set forth in paragraph A.1. (b) above, per \$1,000 interest	\$5.16	
		(f)	The amount of the distribution set forth in paragraph A.1. (c) above, per \$1,000 interest	\$14.83	
		(g)	The aggregate amount of the distribution to Class B Certificateholders on the Distribution Date set forth above	\$107,471.55	
		(h)	The amount of the distribution set forth in paragraph A.1. (g) above in respect of interest	\$38,601.24	
		(i)	The amount of the distribution set forth in in paragraph A.1. (g) above in respect of principal	\$68,870.31	
		(j)	Scheduled Payments due in such Collection Period	\$2,644,569.30	
		(k)	Scheduled Payments collected in such Collection Period	\$2,537,095.89	
В.	B. Information Regarding the Performance of the Trust.				

#### Pool Balance and Certificate Balances 1

(a)	The aggregate Principal Balance of t
	Receivables as of the close of busin

he ness on the last day of the preceding Collection Period

The Certificates Balance as of the close of business on the last day set forth above, after giving effect to payments allocated to principal in paragraph A.1.(c) above (b)

The Pool factor as of the close of business (c) on the last day set forth above

Servicing Fee and Purchased Receivables. 2

The aggregate amount of the Servicing Fee (a) (exclusive of the Standby Fee paid to the Standby Servicer) paid to the Servicer with respect to the Collection Period set forth above

The aggregate amount of the Standby Fee (b) paid to the Standby Servicer with respect to the Collection Period set forth above.

(c) The amount of the payment set forth in paragraph B.2. (a) above per \$1,000 interest

(d) The amount of the payment set forth in paragraph B.2. (b) above per \$1,000 interest

(e) The amount of any unpaid Servicing Fee

(f) The change in the amount of any unpaid Servicing Fee from the prior Distribution Date

> The number and aggregate Purchase Amount of Receivables that became Purchased Receivables during the related Collection Period

\$91,273,866.76

\$85,401,637.47

0.9681088

\$168,057.42

\$9,127.39

\$1.91

\$0.10

\$0.00

\$0.00

7

Number

		Aggregate Purchase Amount	\$94,879.02	
	Payment ( (a)	Shortfalls. The amount of the Interest Carryover shortfall after giving effect to the payments set forth in paragraph A.1. (b) above	\$0.00	
(1	(b)	The amount of the Principal Carryover Shortfall after giving effect to the payment set forth in paragraph A.1. (c) above	\$0.00	
	Payahead (a)	Account. The aggregate Payahead Balance on the prior Distribution Date	\$62,297.88	
(	(b)	Distributions (to) from Collection Account for Payaheads	(\$31,288.22)	
	(c)	Interest earned on Payahead Balances	\$162.62	
	(d)	Ending Payahead Account Balance	\$31,172.28	
	Spread Ad	ccount. The Specified Spread Account Balance with respect to such Distribution Date and the Spread Account Balance on the Distribution Date set forth above, after giving effect to distributions made on such Distribution Date Specified Spread Account Balance Spread Account Balance	\$8,989,646.05 \$5,318,533.71	
(!	(b)	The change in the spread account on the Distribution Date set forth above	\$880,096.07	
	Policy (a)	The amount paid to the Certificateholders under the Policy for such Distribution Date	\$0.00	
(1	(b)	The amount distributable to the Certificate Insurer on such Distribution Date	\$24,908.81	
	Losses ai (a)	nd Delinquencies. The aggregate amount of Realized Losses on the Distribution Date set forth above	\$0.00	
(1	(b)	The change in the aggregate amount of Realized Losses from the prior Distribution Date	\$0.00	
(1	(c)	The number of Receivables and the aggregate gross amount scheduled to be paid, including unearned finance and other charges, for which Obligors are delinquent between 31 and 59 days		
		Number Aggregate Gross Amount	185 \$2,571,000.00	
(1	(d)	The number of Receivables and the aggregate gross amount scheduled to be paid, including unearned finance and other charges, for which Obligors are delinquent 60 days or more	112	
		Aggregate Gross Amount	113 \$1,709,000.00	
	Performai (a)	nce Triggers Delinquency Ratio	3.96%	
(1	(b)	Average Delinquency Ratio	2.75%	
(	(c)	Cumulative Default Ratio	0.32%	
(	(d)	Cumulative Net Loss Ratio	0.00%	
(	(e)	Is a Portfolio Performance Test violation continuing?	No	
CPS Auto Gran Statement to			No	
		cy Claim Amount? im Amount	NO 0.00	
Lock Bo Transfe Collect Payahea Total Co For Dis For Det For Col	ox NSF Inters from account of the count of t	(to) Payahead Account: ount Interest nt Interest on Proceeds: on Date: ion Date: Period:	3,019,385.77 (119,861.08) 31,288.22 10,545.39 162.62 2,941,520.92 3/17/97 3/10/97 2/97	
P	rincipal	ivity Information  I g Principal Balance	91,273,866.76 1,282,527.23 0.00 0.00 94,879.02 1,377,406.25	983,689.23 298,838.00

	Realized Losses	0.00	
	Cram Down Losses	0.00	
	Ending Principal Balance	89,896,460.51	
	Interest Callactions allocable to interest	4 550 400 00	
	Collections allocable to interest Liquidation Proceeds allocable to interest	1,553,406.66 0.00	
	Purchase Amounts allocable to interest Recoveries from Liquidated Receivables from prior periods	0.00 0.00	
	Total Interest	1,553,406.66	-
Cert	lficate Information Beginning of Period Class A Principal Balance	86,710,173.41	
	Beginning of Period Class B Principal Balance	4,563,693.35	
Misce	ellaneous Balances Beginning of Period Spread Account Balance	4,438,437.64	
	Additional Servicing Fee Amounts (late fees, prepayment charges, etc.) Aggregate Payahead Balance	15,934.31 31,009.66	
	Aggregate Payahead Balance for preceding Distribution Date Interest Earned on Payahead Balances	62,297.88 162.62	
	Scheduled Payments due in Collection Period Scheduled Payments collected in Collection Period	2,644,569.30 2,537,095.89	
	Aggregate Amount of Realized Losses for preceding Distribution Date	0.00	
Misce	ellaneous Current Expenses Trustee's out-of-pocket expenses	0.00	
	Collateral Agent's expenses	0.00	
	Transition Expenses to Standby Servicer Transition Expenses to successor Servicer	0.00 0.00	
	Other Reimbursement Obligations to Certificate Insurer (non-Premium)	0.00	
Misce	ellaneous Unpaid Amounts from Prior Collection Periods Unpaid Standby Fee from prior Collection Periods	0.00	
	Unpaid Servicing Fee from prior Collection Periods Unpaid Trustee Fee from prior Collection Periods	0.00 0.00	
	Unpaid Trustee's out-of-pocket expenses from prior Collection Periods Unpaid Collateral Agent Fee from prior Collection Periods	0.00 0.00	
	Unpaid Collateral Agent Expenses from prior Collection Periods	0.00	
Delin	nquency Information		Aggregate Gross Amount
	Od. 50 days deliasyest	# of Receivables	of Receivables
	31 - 59 days delinquent 60+ days delinquent	185 113	2,571,000.00 1,709,000.00
Purch	nased Receivables		Aggregate
		# of Receivables	Purchase Amt of Receivables
_		7	94,879.02
Info	mation for Portfolio Performance Tests Principal Balance of all Receivables delinquent more than 30 days as	4,280,000.00	
	of the close of business on the last day of the related Collection Period.		
	Principal Balance of all Receivables that became Purchased Receivables as of the close of business on the	94,879.02	
	last day of the related Collection Period and that were delinguent 30 days or more.		
	Principal Balance of all Receivables that became Defaulted Receivables during the related Collection Period.	150,337.95	
	Delinquency Ratio for second preceding Determination Date	3.01%	
	Delinquency Ratio for third preceding Determination Date	1.28%	
	Cumulative Defaults for preceding Determination Date	142,852.00	
	Cumulative Net Losses for preceding Determination Date	663.00	
	Is a Portfolio Performance Test violation continuing? (Y/N) Has an Insurance Agreement Event of Default occurred? (Y/N)	N N	
Calculatio	ons		
Total	Distribution Amount		
	All collections on receivables (incl. amts from payahead, excl. amounts deposited into payahead)	2,835,933.89	
	Liquidation Proceeds Recoveries	0.00	
	Purchase Amounts Certificate Insurer Optional Deposit pursuant to Section 4.11(iii)	94,879.02 0.00	
	Investment earnings from Collection Account Investment earnings from Payahead Account	10,545.39 162.62	
	Total Distribution Amount	2,941,520.92	-
Niet	ributable Amount	2,571,520.92	
DISCI	Principal Distributable Amount	002 600 22	
	Principal portion of payments collected (non-prepayments) Prepayments in full allocable to principal	983,689.23 298,838.00	
	Principal Balance of Liquidated Receivables Purchase Amounts allocable to principal Cram Down Losses	0.00 94,879.02 0.00	

1,377,406.25

Principal Distributable Amount

Class A Principal Distributable Amount Principal Distributable Amount Times Class A Percentage (95%)	1,377,406.25 95%
	1,308,535.94
Certificate Insurer Optional Deposit: Class A Prin Distributable Amt.	0.00
Class A Principal Distributable Amount	1,308,535.94
Class A Interest Distributable Amount Beginning of Period Principal Balance of the Certificates Multiplied by Certificate Pass-Through Rate Multiplied by 30/360, or for the first Distribution Date, by 27/360	86,710,173.41 6.30%
Class A Interest Distributable Amount	0.0833333  455,228.41
	400/220142
Class B Principal Distributable Amount Principal Distributable Amount Times Class B Percentage (5%)	1,377,406.25 5%
Class B Principal Distributable Amount	68,870.31
Class B Coupon Interest Amount Beginning of Period Principal Balance of the Certificates Multiplied by Certificate Pass-Through Rate Multiplied by 30/360, or for the first Distribution Date, by 27/360	4,563,693.35 10.15% 0.0833333
Class B Coupon Interest Amount	38,601.24
· · · · · · · · · · · · · · · · · · ·	30,001.24
Class B Excess Interest Amount Total Distribution Amount minus	2,941,520.92
Class A Principal and Interest Distributable Amount	1,763,764.35
Class A Interest Carrover Shortfall Class A Principal Carryover Shortfall	0.00 0.00
Class B Coupon Interest	38,601.24
Class B Interest Carryover Shortfall Class B Principal Distributable Amount	0.00 68,870.31
Class B Principal Carryover Shortfall	0.00
Trustee distributions	1,140.92
Standby Servicer distributions Servicer distributions	9,127.39 168,057.42
Collateral Agent distributions	1,140.92
Reimbursement Obligations	24,908.81
	865,909.56
Carryover Shortfalls from Prior Periods Class B Principal Carryover Shortfall from previous period	0.00
	0.00
Class B Interest Carryover Shortfall from previous period Interest on Class B Interest Carryover Shortfall	0.00 0.00
	0.00
Interest Carryover on Class B Interest Shortfall	0.00
Interest Earned	0.00
	0.00
Class A Principal Carryover Shortfall from previous period	0.00
	0.00
Class A Interest Carryover Shortfall from previous period Interest on Class A Interest Carryover Shortfall	0.00 0.00
	0.00
Interest Carryover on Class A Interest Shortfall Interest Earned	0.00
INCELESC EATHER	0.00  0.00
	0.00

Distributions (Pursuant to Section 4.6(c) of the Pooling and Servicing Agreement):

		Use 	Source	act distributed	Source
(i)	Standby Fee Servicing Fee (2.0%) Additional Servicing Fee Amounts (late fees,prepayment charges, etc.)	9,127.39 152,123.11 15,934.31	2,941,520.92 2,932,393.53 2,780,270.42	9,127.39 152,123.11 15,934.31	2,941,520.92 0.00 0.00
(ii) (iii)	Unpaid Standby Fee from prior Collection Periods Unpaid Servicing Fee from prior Collection Periods Transition Expenses to Standby Servicer Trustee Fee	0.00 0.00 0.00 1,140.92	2,764,336.11 2,764,336.11 2,764,336.11 2,764,336.11	0.00 0.00 0.00 1,140.92	

	Trustee's out-of-pocket expenses	0.00	2,763,195.19	0.00	
	Unpaid Trustee Fee from prior Collection Periods	0.00	2,763,195.19	0.00	
	Unpaid Trustee's out-of-pocket expenses from prior Collection Periods	0.00	2,763,195.19	0.00	
(iv)	Collateral Agent Fee	1,140.92	2,763,195.19	1,140.92	
()	Collateral Agent Expenses	0.00	2,762,054.27	0.00	
	Unpaid Collateral Agent Fee from prior	0.00	2,762,054.27	0.00	
	Collection Periods		_,,		
	Unpaid Collateral Agent Expenses from prior Collection Periods	0.00	2,762,054.27	0.00	
(v)(A)	Class A Interest Distributable Amount -	455,228.41	2,762,054.27	455,228.41	
( )( )	Current Month	, ,	, - ,	,	
	Prior Month(s) Class A Carryover Shortfall	0.00	2,306,825.86	0.00	
	Class A Interest Carryover Shortfall	0.00	2,306,825.86	0.00	
	Interest on Interest Carryover from	0.00	2,306,825.86	0.00	
	Prior Months		_,,		
	Current Month Class A Interest Carryover	0.00	2,306,825.86	0.00	
	Shortfall		_,,		
	Class A Interest Distributable Amount	455,228.41	2,306,825.86	455,228.41	
(viii)(A	A)Class B Coupon Interest - Unadjusted	38,601.24	1,851,597.45	38,601.24	
( / ( -	Class B Interest Carryover Shortfall -	0.00	1,812,996.21	0.00	
	Previous Month(s)		_,,		
	Interest on B Interest Shortfall -	0.00	1,812,996.21	0.00	
	Previous Month(s)		_,,		
	Interest on Interest Carryover from Prior	0.00	1,812,996.21	0.00	
	Months		_,,		
	Current Month Class B Interest Shortfall	0.00	1,812,996.21	0.00	
	Adjusted Class B Interest Distributable Amount	38,601.24	1,812,996.21	38,601.24	
(v)(B)	Class A Principal Distributable Amount -	1,308,535.94	1,774,394.97	1,308,535.94	1,632,984.98
(-/(-/	Current Month	_,,	_, ,	_,,	_,,
	Class A Principal Carryover Shortfall -	0.00	465,859.03	0.00	
	Previous Month(s)	0.00	.55,555.55	0.00	
	Current Month Class A Principal Shortfall	0.00	465,859.03	0.00	
	Withdrawl from Spread Account to Cover Shortfall	0.00	.55,555.55	0.00	
	Class A Principal Distribution Amount	1,308,535.94	465,859.03	465,859.03	324,449.05
(vi)	Certificate Insurer Premium	24,908.81	0.00	0.00	02.70.00
( /	Certificate Insurer Premium Supplement	0.00	0.00	0.00	
	Other Reimbursement Obligations to Certificate	0.00	0.00	0.00	
	Insurer	0.00	0.00	0.00	
(vii)	Transition Expenses to successor Servicer	0.00	0.00	0.00	
()	Class B Principal Distributable Amount -	68,870.31	0.00	0.00	
	Current Month Unadjusted	00,010101	0.00	0.00	
	Class B Principal Carryover Shortfall -	0.00	0.00	0.00	
	Previous Month(s)	2.20	2.00	2100	
	Current Month Class B Principal Shortfall	0.00	0.00	0.00	
	Adjusted Class B Principal Distributable Amount	68,870.31	0.00	0.00	
	Excess Interest Amount for Deposit in Spread Account	865,909.56	0.00	0.00	
	2.5555 2.155.556 / modific for Doposite in Opicua Account	000,000.00	3.00	0.00	

Certificate Balance		
Class A Beginning of Period Principal Balance Class A Principal Distributions Class A End of Period Principal Balance	86,710,173.41 1,308,535.94 85,401,637.47	
Class B Beginning of Period Principal Balance Class B Principal Distributable Amount Class B End of Period Principal Balance BEFORE Spread Account Distributions Withdrawl from Spread Account to Cover B Shortfalls Class B End of Period Principal Balance AFTER Spread Account Distributions	4,563,693.35 68,870.31 4,494,823.04	
	0.00 4,494,823.04	
Class A Deficiency - Interest  (i) Total Distribution Amount Available  (ii) Current distribution amounts payable pursuant to Section 4.6(c) (i) and (v)A	2,941,520.92 634,695.06	
<ul> <li>(i) Total Distribution Amount Available</li> <li>(ii) Current distribution amounts payable pursuant to Section 4.6(c) (i) and (v)A</li> <li>(iii) Prior month(s) carryover shortfalls</li> <li>(iv) Interest on Prior month(s) carryover shortfalls</li> <li>(v) Interest on Interest of prior month(s) carryover shortfalls</li> <li>If (i) is less than sum of (ii) - (v), there is a Deficiency Claim Amount Amount Remaining for Further Distribution/(Deficiency)</li> </ul>	0.00 0.00 0.00	
Amount Remaining for Further Distribution/(Deficiency)	2,306,825.86	
Class B Deficiency - Interest  (i) Amounts available to make payments pursuant to Section 4.6(c) (vi) and (x)  (ii) Current distribution amounts payable pursuant to Section 4.6(c) (vi) and (x)  (iii) Prior month(s) carryover shortfalls  (iv) Interest on Prior month(s) carryover shortfalls	2,306,825.86 38,601.24 0.00	
(v) Interest on Interest of prior month(s) carryover shortfalls If (i) is less than sum of (ii) - (v), there is a Class B Deficiency Amount Remaining for Further Distribution/(Deficiency)	0.00 0.00 0.00 NO 2,268,224.62	
Class A Deficiency - Principal (i) Amounts available to make payments pursuant to Section 4.6(c) (i) thru (v)A (ii) Current distribution amounts payable pursuant to Section 4.6(c) (i) and (v)B (iii) Prior month(s) carryover shortfalls	2,268,224.62	
<pre>(ii) Current distribution amounts payable pursuant to Section 4.6(c) (i) and (v)B (iii) Prior month(s) carryover shortfalls     Withdrawl from Spread Account to Cover Shortfall     If (i) is less than sum of (ii) + (iii), there is a Deficiency Claim Amount     Amount Remaining for Further Distribution/(Deficiency)</pre>	1,308,535.94 0.00 0.00	
If (i) is less than sum of (ii) + (iii), there is a Deficiency Claim Amount Amount Remaining for Further Distribution/(Deficiency)	NO 959,688.68	
Other Distributions (i) Amounts available to make payments pursuant to Section 4.6(c) (i) thru (v)A (vi) Certificate Insurer Premium (v) Certificate Insurer Premium Supplement	959,688.68 24,908.81	
Deficiency Amount Withdrawl from Spread Account to Cover Deficiency	0.00 0.00 0.00	
Class B Deficiency - Principal  (i) Amounts available to make payments pursuant to Section 4.6(c) (vi) and (x)  (ii) Amounts payable pursuant to Section 4.6(c) (vi) and (x)  (iii) Prior month(s) carryover shortfalls	934,779.87 68,870.31 0.00	
<pre>(iii) Prior month(s) carryover shortfalls    If (i) is less than sum of (ii) + (iii), there is a Deficiency Claim Amount    Unadjusted Amount Remaining for Further Distribution/(Deficiency)    Withdrawl from Spread Account to B PieceCover Shortfalls    Adjusted Amount Remaining for Further Distribution/(Deficiency)</pre>	NO 865,909.56 0.00 865,909.56	
Calculations Performance Measures		
Calculation of Delinquency Ratio (Current Period) Delinquency Amount		
Receivables more than 30 days delinquent Purchased receivables more than 30 days delinquent	4,280,000.00 94,879.02	
Total	4,374,879.02	
Aggregate Gross Principal Balance as of the close of business on the last day of the Collection Period.	110,481,696.98	
Delinquency Ratio	3.96%	
Calculation of Average Delinquency Ratio Delinquency Ratio for most recent Determination Date Delinquency Ratio for second preceding Determination Date Delinquency Ratio for third preceding Determination Date	3.96% 3.01% 1.28%	
Average Delinquency Ratio	2.75%	2.75%
Calculation of Cumulative Default Ratio  Default Amount  Principal Balance of Previously Defaulted Receivables	142,852.00	
Current Period Defaulted Receivables  Total	150,337.95  293,189.95	
Cumulative Defaulted Receivables Original Pool Balance	293,189.95 92,857,811.12	
Cumulative Default Ratio	0.32%	
Calculation of Cumulative Net Loss Ratio Calculation of Net Liquidation Losses		
Principal Balance plus accrued and unpaid interest of Liquidated Receivables	0.00	
Cram Down Losses Net Liquidation Proceeds	0.00 0.00	

Net Liquidation Losses 0.00 Cumulative Previous Net Losses 663.00 Cumulative Net Losses 663.00 Original Pool Balance 92,857,811.12 Cumulative Net Loss Ratio 0.00% Spread Account Spread Account Cap 10% of Outstanding Certificate Balance 8,989,646.05 15% of Outstanding Certificate Balance 13,484,469.08 Is a Portfolio Performance Test violation continuing? (Y/N)N Has an Insurance Agreement Event of Default occurred? (Y/N) 8,989,646.05 Cap Amount Spread Account Floor 3% of the Initial Certificate Balance 2,785,734.33 Outstanding Certificate Balance 89,896,460.51 Minimum Floor 100,000.00 Floor Amount 2,785,734.33 Required Spread Account Amount 8,989,646.05 Beginning of Period Spread Account Balance 4,438,437.64 Spread Account Deposit (Withdrawal) from Current Distributions 865,909.56 Transfer (to) from Cross-Collateralized Spread Accounts 0.00 Required addition to/(eligible withdrawal from) Spread Account 3,685,298.85 Earnings on Spread Account Balance 14,186.51 Amount of Spread Account deposit (withdrawal) Amount of Withdrawl Allocated to B Piece Shortfalls 0.00 0.00 Net Spread Account Withdrawl to Seller 0.00 Ending Spread Account Balance 5,318,533.71

Ν

IN WITNESS WHEREOF, I, Jeffrey P. Fritz, a responsible officer of Consumer Portfolio Services, Inc., have executed this Servicer's Certificate as of the Determination Date set forth above.

CONSUMER PORTFOLIO SERVICES, INC.

By:

Name: Jeffrey P. Fritz Title: Senior Vice President - Chief Financial Officer

Current month excess servicing fee

#REF!

Monthly Certificateholder Statement

#### FASCO Auto Trust 1996-1 6.65% Class A Asset-Backed Certificates 10.00% Class B Asset-Backed Certificates

Distribution Date Collection Period

(f)

The change in the amount of any unpaid

4/15/97 3/97

Under the Pooling and Servicing Agreement dated as of June 28, 1996 (the "Agreement") by and among Financial Asset Securities Corp., Consumer Portfolio Services, Inc. as Servicer, and Norwest Bank Minnesota, National Association, as Trustee and as Collateral Agent, the Servicer is required to prepare certain information each month regarding current distributions to Certificateholders and the performance of the Trust during the previous month. The information which is required to be prepared with respect to the Distribution Date and Collection Period listed above is set forth below.

Certain of the information is presented on the basis of an original principal amount of \$1,000 per Certificate, and certain other information is presented based upon the aggregate amounts for the Trust as a whole.

Α.	Inform 1	Information Regarding the Current Monthly Distribution: 1 Certificates.					
	1	(a)	The aggregate amount of the distribution to Class A Certificateholders on the Distribution Date set forth above	\$2,787,309.84			
		(b)	The amount of the distribution set forth in paragraph A.1. (a) above in respect of interest	\$390,232.61			
		(c)	The amount of the distribution set forth in in paragraph A.1. (a) above in respect of principal	\$2,397,077.23			
		(d)	The amount of the distribution set forth in paragraph A.1. (a) above, per \$1,000 interest	\$33.00			
		(e)	The amount of the distribution set forth in paragraph A.1. (b) above, per \$1,000 interest	\$4.62			
		(f)	The amount of the distribution set forth in paragraph A.1. (c) above, per \$1,000 interest	\$28.38			
		(g)	The aggregate amount of the distribution to Class B Certificateholders on the Distribution Date set forth above (given to the Collateral Agent for deposit into the Spread Account)	\$157,047.01			
		(h)	The amount of the distribution set forth in paragraph A.1. (g) above in respect of interest	\$30,885.05			
		(i)	The amount of the distribution set forth in in paragraph A.1. (g) above in respect of principal	\$11,781.30			
		(j)	Scheduled Payments due in such Collection Period	\$2,383,317.62			
		(k)	Scheduled Payments collected in such Collection Period	\$2,321,846.17			
В.	Inform 1		garding the Performance of the Trust. ance and Certificate Balances The aggregate Principal Balance of the Receivables as of the close of business on the last day of the preceding Collection Period	\$74,124,119.67			
		(b)	The Class A Certificates Balance as of the close of business on the last day set forth above, after giving effect to payments allocated to principal in paragraph A.1.(c) above	\$68,020,836.46			
		(c)	The Class B Certificates Balance as of the close of business on the last day set forth above, after giving effect to payments allocated to principal in paragraph A.1.(c) above	\$3,580,044.02			
		(d)	The Pool factor as of the close of business on the last day set forth above	0.8054024			
	2	Servicin (a)	g Fee and Purchased Receivables. The aggregate amount of the Servicing Fee (exclusive of the Standby Fee paid to the Standby Servicer) paid to the Servicer with respect to the Collection Period set forth above	\$144,158.67			
		(b)	The aggregate amount of the Standby Fee paid to the Standby Servicer with respect to the Collection Period set forth above.	\$4,941.61			
		(c)	The amount of the payment set forth in paragraph B.2. (a) above per \$1,000 interest	\$1.71			
		(d)	The amount of the payment set forth in paragraph B.2. (b) above per \$1,000 interest	\$0.06			
		(e)	The amount of any unpaid Servicing Fee	\$0.00			

		Servicing Fee from the prior Distribution Date	\$0.00
		The number and aggregate Purchase Amount of Receivables that	
		became Purchased Receivables during the related Collection Period	2
		Number Aggregate Purchase Amount	\$9,046.43
3	Payment :	Shortfalls. The amount of the Class A Interest Carryover shortfall	
	()	after giving effect to the payments set forth in paragraph A.1. (b) above	\$0.00
	(b)	The amount of the Class A Principal Carryover Shortfall	
		after giving effect to the payment set forth in paragraph A.1. (c) above	\$0.00
	(c)	The amount of the Class B Interest Carryover shortfall after	
		giving effect to the payments set forth in paragraph A.1. (h) above	\$0.00
	(d)	The amount of the Class B Principal Carryover Shortfall after giving effect to the payment set forth in	
		paragraph A.1. (i) above	\$0.00
4	Payahead	Account.	
	(a)	The aggregate Payahead Balance on the prior Distribution Date	\$28,241.27
	(b)	Distributions (to) from Collection Account	(\$2,669.32)
	(c)	for Payaheads Interest earned on Payahead Balances	\$153.09
	(d)	Ending Payahead Account Balance	\$25,725.04
5	Spread A	ccount. The Specified Spread Account Balance with respect to such	
	()	Distribution Date and the Spread Account Balance on the Distribution Date set forth above, after giving effect to	
		distributions made on such Distribution Date Specified Spread Account Balance	\$7,160,088.05
		Spread Account Balance	\$7,160,088.05
	(b)	The change in the spread account on the Distribution Date set forth above	(\$252,323.92)
6	Policy		
	(a)	The amount paid to the Certificateholders under the Policy for such Distribution Date	\$0.00
	(b)	The amount distributable to the Certificate Insurer on such Distribution Date	\$19,839.41
7	Losses a	nd Delinguencies.	Ψ19,039.41
•	(a)	The aggregate amount of Realized Losses on the Distribution Date set forth above	\$728,600.19
	(b)	The change in the aggregate amount of	,
		Realized Losses from the prior Distribution Date	\$0.00
	(c)	The number of Receivables and the aggregate gross amount scheduled to be paid, including unearned finance and other	
		charges, for which Obligors are delinquent between 31 and 59 days	
		Number Aggregate Gross Amount	231 \$3,115,000.00
	(d)	The number of Receivables and the aggregate gross amount scheduled to be paid, including unearned finance and other	
		charges, for which Obligors are delinquent 60 days or more Number	213
		Aggregate Gross Amount	\$2,850,000.00
8	Performa (a)	nce Triggers Delinquency Ratio	7.00%
	(b)	Average Delinquency Ratio	7.25%
	(c)	Cumulative Default Ratio	7.38%
	(d)	Cumulative Net Loss Ratio	2.38%
	(e)	Is a Portfolio Performance Test violation continuing?	No
FASCO Auto	(f)	Has an Insurance Agreement Event of Default occurred?	No
		96-1 icateholders	
	a Deficiencienciency Cla	cy Claim Amount? im Amount	NO 0.00
<i>5</i> 0.110	oo, ora	<del></del>	0.00
Inputs Gross	s Collecti	on Proceeds:	3,165,752.34
Trans		(to) Payahead Account:	(53,958.76) 2,669.32
Colle	ection Acc	ount Interest	12,314.95

Payahead Account Interest Total Collection Proceeds: For Distribution Date: For Determination Date: For Collection Period:	153.09 3,126,930.94 4/15/97 4/8/97 3/97	
Collateral Activity Information		
Principal  Beginning Principal Balance  Principal portion of payments collected (non-prepayments)  Prepayments in full allocable to principal	74,124,119.67	1,028,481.19
Collections allocable to principal	1,503,777.19	475,296.00
Partial prepayments relating to various contracts or policies Liquidation Proceeds allocable to principal Purchase Amounts allocable to principal	0.00 281,815.38 9,046.43	
Total Principal	1,794,639.00	
Realized Losses Cram Down Losses	728,600.19 0.00	
Ending Principal Balance	71,600,880.48	
Interest		
Collections allocable to interest Liquidation Proceeds allocable to interest	1,293,364.98 0.00	
Purchase Amounts allocable to interest Recoveries from Liquidated Receivables from prior periods	0.00 26,458.92	
Total Interest	1,319,823.90	
Certificate Information		
Beginning of Period Class A Principal Balance Beginning of Period Class B Principal Balance	70,417,913.69 3,706,205.98	
Miscellaneous Balances Beginning of Period Spread Account Balance	7,412,411.97	
Additional Servicing Fee Amounts (late fees,prepayment charges, etc.)	20,618.47	
Aggregate Payahead Balance Aggregate Payahead Balance for preceding Distribution Date	25,571.95 28,241.27	
Interest Earned on Payahead Balances Scheduled Payments due in Collection Period	153.09 2,383,317.62	
Scheduled Payments collected in Collection Period Aggregate Amount of Realized Losses for preceding Distribution Date	2,321,846.17 728,600.19	
Miscellaneous Current Expenses	•	
Trustee's out-of-pocket expenses	0.00	
Collateral Agent's expenses Transition Expenses to Standby Servicer	0.00 0.00	
Transition Expenses to successor Servicer Other Reimbursement Obligations to Certificate Insurer (non-Premium)	0.00 0.00	
Miscellaneous Unpaid Amounts from Prior Collection Periods		
Unpaid Standby Fee from prior Collection Periods	0.00	
Unpaid Servicing Fee from prior Collection Periods Unpaid Trustee Fee from prior Collection Periods	0.00 0.00	
Unpaid Trustee's out-of-pocket expenses from prior Collection Periods Unpaid Collateral Agent Fee from prior Collection Periods	0.00 0.00	
Unpaid Collateral Agent Expenses from prior Collection Periods	0.00	
Delinquency Information		Aggregate Gross
	# of Receivables	
31 - 59 days delinquent 60+ days delinquent	231 213	-, -,
		, ,
Purchased Receivables		Aggregate Purchase Amt
	# of Receivables	of Receivables
	2	9,046.43
Information for Portfolio Performance Tests Principal Balance of all Receivables delinquent more than 30 days as of the close of business on the last day of the	5,965,000.00	
related Collection Period. Principal Balance of all Receivables that became Purchased Receivables as of the close of business on the last	9,046.43	
day of the related Collection Period and that were delinquent 30 days or more.		
Principal Balance of all Receivables that became Defaulted Receivables during the related Collection Period.	790,814.10	
Delinquency Ratio for second preceding Determination Date Delinquency Ratio for third preceding Determination Date	7.26% 7.48%	
Cumulative Defaults for preceding Determination Date	5,774,331.00	
Cumulative Net Losses for preceding Determination Date	1,412,216.00	
Is a Portfolio Performance Test violation continuing? (Y/N) Has an Insurance Agreement Event of Default occurred? (Y/N)	N N	
has an insurance high comone event of perduit occurred: (1/N)	IN	

All collections on receivables (incl. amts from payahead, excl.	
amounts deposited into payahead)	2,797,142.17
Liquidation Proceeds	281,815.38
Recoveries	26,458.92
Purchase Amounts	9,046.43
Certificate Insurer Optional Deposit pursuant to Section 4.11(iii) Investment earnings from Collection Account	0.00
Investment earnings from Payahead Account	12,314.95 153.09
Total Distribution Amount	3,126,930.94
Distributable Amount	
Principal Distributable Amount	
Principal portion of payments collected (non-prepayments)	1,028,481.19
Prepayments in full allocable to principal Principal Balance of Liquidated Receivables	475,296.00
Purchase Amounts allocable to principal	1,010,415.57 9,046.43
Cram Down Losses	0.00
Principal Distributable Amount	2,523,239.19
Class A Principal Distributable Amount Principal Distributable Amount	2 522 220 10
Times Class A Percentage (95%)	2,523,239.19 95%
Times Class A Fel Cellcage (95%)	
	2,397,077.23
Certificate Insurer Optional Deposit: Class A Prin Distributable Amt.	0.00
Class A Principal Distributable Amount	2,397,077.23
·	2,391,011.23
Class A Interest Distributable Amount  Beginning of Period Principal Balance of the Certificates	70,417,913.69
Multiplied by Certificate Pass-Through Rate	6.65%
Multiplied by 30/360, or for the first Distribution Date, by 17/360	0.0833333
Class A Interest Distributable Amount	390,232.61
Class B Principal Distributable Amount	
Principal Distributable Amount	2,523,239.19
Times Class B Percentage (5%)	5%
Class B Principal Distributable Amount	126,161.96
·	110/101.00
Class B Interest Distributable Amount  Beginning of Period Principal Balance of the Certificates	3,706,205.98
Multiplied by Certificate Pass-Through Rate	10.00%
Multiplied by 30/360, or for the first Distribution Date, by 17/360	0.0833333
Class B Coupon Interest Amount	30,885.05
·	,
Carryover Shortfalls from Prior Periods	
Class B Principal Carryover Shortfall from previous period	0.00
Interest on Class B Principal Carryover Shortfall	0.00
	0.00
Class B Interest Carryover Shortfall from previous period	0.00
Interest on Class B Interest Carryover Shortfall	0.00
	0.00
Class A Principal Carryover Shortfall from previous period Interest on Class A Principal Carryover Shortfall	0.00 0.00
THE GLOSE ON OTASS & LITHOTHAT CALL ANGEL SHOLELATT	
	0.00
Class A Interest Carryover Shortfall from previous period	0.00
Interest on Class A Interest Carryover Shortfall	0.00

Distributions (Pursuant to Section 4.6(c) of the Pooling and Servicing Agreement):

		Use 	Source	act distributed	Source
(i)	Standby Fee Servicing Fee (2.0%) Additional Servicing Fee Amounts (late fees,prepayment charges, etc.)	4,941.61 123,540.20 20,618.47	3,126,930.94 3,121,989.33 2,998,449.13	4,941.61 123,540.20 20,618.47	3,126,930.94 0.00 0.00
	Unpaid Standby Fee from prior Collection Periods	0.00	2,977,830.66	0.00	
	Unpaid Servicing Fee from prior Collection Periods	0.00	2,977,830.66	0.00	
(ii)	Transition Expenses to Standby Servicer	0.00	2,977,830.66	0.00	

0.00

(iii)	Trustee Fee	926.55	2,977,830.66	926.55	
	Trustee's out-of-pocket expenses Unpaid Trustee Fee from prior Collection Periods Unpaid Trustee's out-of-pocket expenses	0.00 0.00 0.00	2,976,904.11 2,976,904.11 2,976,904.11	0.00 0.00 0.00	
(iv)	from prior Collection Periods Collateral Agent Fee Collateral Agent Expenses Unpaid Collateral Agent Fee from prior	926.55 0.00 0.00	2,976,904.11 2,975,977.56 2,975,977.56	926.55 0.00 0.00	
	Collection Periods Unpaid Collateral Agent Expenses from prior		2,975,977.56	0.00	
(v)	Collection Periods Class A Interest Distributable Amount Class A Interest Carryover Shortfall	390,232.61 0.00	2,975,977.56 2,585,744.95	390,232.61 0.00	
(vi)	Class B Coupon Interest Class B Carryover Interest	30,885.05 0.00	2,585,744.95 2,554,859.90	30,885.05 0.00	700 050 71
(vii) (viii)	Class A Principal Distributable Amount Class A Principal Carryover Shortfall Certificate Insurer Premium	2,397,077.23 0.00 19,839.41	2,554,859.90 157,782.67 157,782.67	2,397,077.23 0.00 19,839.41	729,853.71 729,853.71
	Certificate Insurer Premium Supplement Other Reimbursement Obligations to Certificate Insurer	0.00 0.00	137,943.26 137,943.26	0.00	
(ix) (x)	Transition Expenses to successor Servicer Class B Principal Distributable Amount - Unadjusted	0.00 126,161.96	137,943.26 137,943.26	0.00 126,161.96	
	Current Month Class B Principal Carryover Shortfall Class B Principal Carryover Shortfall - Previous Month( Adjusted Class B Principal Distributable Amount	126,161.96	11,781.30 11,781.30 11,781.30	0.00 0.00 11,781.30	
(xi)	Remaining amounts to Collateral Agent for deposit in Spread Account	11,781.30	0.00 0.00	0.00	
Ce	rtificate Balance Class A Beginning of Period Principal Balance			70,417,913.69	
	Class A Principal Distributions Class A End of Period Principal Balance			2,397,077.23 68,020,836.46	
	Class B Beginning of Period Principal Balance Class B Principal Distributable Amount Class B End of Period Principal Balance			3,706,205.98 126,161.96 3,580,044.02	
(i	Deficiency - Interest ) Total Distribution Amount Available i) Current distribution amounts payable pursuant to Sect	ion 4 6(c) (i) and	d (v) b	3,126,930.94 541,185.99	
(i.	<ul><li>ii) Prior month(s) carryover shortfalls</li><li>v) Interest on Prior month(s) carryover shortfalls</li></ul>			0.00 0.00	
	If (i) is less than sum of (ii) - (v), there is a Def Amount Remaining for Further Distribution/(Deficiency		unt	NO 2,585,744.95	
(i (i:	Deficiency - Interest ) Amounts available to make payments pursuant to Section i) Current distribution amounts payable pursuant to Se			2,585,744.95 30,885.05	
`	<pre>ii) Prior month(s) carryover shortfalls v) Interest on Prior month(s) carryover shortfalls     If (i) is less than sum of (ii) - (v) , there is a Cl</pre>	ass B Deficiency		0.00 0.00 NO	
Class A	Amount Remaining for Further Distribution/(Deficiency Deficiency - Principal			2,554,859.90	
(i (i:	) Amounts available to make payments pursuant to Section i) Current distribution amounts payable pursuant to Sec	4.6(c) (i) thru (tion 4.6(c) (i) ar	(v)A nd (v)B		
(1)	<pre>ii) Prior month(s) carryover shortfalls     If (i) is less than sum of (ii) + (iii), there is a D     Amount Remaining for Further Distribution/(Deficiency</pre>		nount	0.00 NO 157,782.67	
Other D	eficiencies - Insurance ) Amounts available to make payments for insurance			157,782.67	
	Certificate Insurer Premium Certificate Insurer Premium Supplement Deficiency Amount			19,839.41 0.00 0.00	
	Amount Remaining for Further Distribution/(Deficiency	·)		137,943.26	
(i	Deficiency - Principal ) Amounts available to make payments pursuant to Section i) Amounts payable pursuant to Section 4.6(c) (vi) and (x	4.6(c) (vi) and	(x)	137,943.26 126,161.96	
	<pre>ii) Prior month(s) carryover shortfalls    If (i) is less than sum of (ii) + (iii), there is a D    Amount Remaining for Further Distribution/(Deficiency</pre>	eficiency Claim Ar	mount	0.00 NO 11,781.30	
		,		11,761.30	
Calcula	tions Performance Measures Calculation of Delinquency Ratio (Current Pe	riod)			
	Delinquency Amount Receivables more than 30 days Purchased receivables more tha		ont	5,965,000.00 9,046.43	
	Total	n 30 days delinque		5,974,046.43	
	Aggregate Gross Principal Balance as business on the last day of th				
	Collection Period. Delinquency Ratio			85,370,179.54 7.00%	
	Calculation of Average Delinquency Ratio Delinquency Ratio for most recent Det			7.00%	
	Delinquency Ratio for second preceding Delinquency Ratio for third preceding			7.26% 7.48%	
	Average Delinquency Ratio			7.25%	7.25%

	f Cumulative Default Ratio t Amount		
	Principal Balance of Previously Defaulted Receivables Current Period Defaulted Receivables	s 5,774,331.00 790,814.10	
	Total	6,565,145.10	
	Cumulative Defaulted Receivables Original Pool Balance	6,565,145.10 88,900,750.37	
Cumulative Def	fault Ratio	7.38%	
	f Cumulative Net Loss Ratio ation of Net Liquidation Losses Principal Balance plus accrued and unpaid interest of Liquidated Receivables	f 1,010,415.57	
	Cram Down Losses Net Liquidation Proceeds	0.00 (308,274.30)	
	Net Liquidation Losses Cumulative Previous Net Losses	702,141.27 1,412,216.00	
	Cumulative Net Losses Original Pool Balance	2,114,357.27 88,900,750.37	
Cumulative Net	t Loss Ratio	2.38%	
Additional Pool Information: Weighted Average Origin Weighted Average Remain Weighted Average Annual Spread Account Spread Account Cap	ning Term	54.67 44.85 20.24%	
10% of 15% of Is a Po	Outstanding Certificate Balance Outstanding Certificate Balance ortfolio Performance Test violation continuing? (Y/N) Insurance Agreement Event of Default occurred? (Y/N)		7,160,088.05 10,740,132.07 N
Cap Amount		7,160,088.05	
Outstar	f the Initial Certificate Balance nding Certificate Balance m Floor		3,111,526.26 71,600,880.48 100,000.00
Floor Amount		3,111,526.26	
Transfer (to) from Cros Required addition to/(e Earnings on Spread Acco	read Account Balance (Withdrawal) from Current Distributions ss-Collateralized Spread Accounts eligible withdrawal from) Spread Account ount Balance nt deposit (withdrawal)	7,160,088.05 7,412,411.97 11,781.30 0.00 (264,105.22) 31,505.74 (295,610.96) 7,160,088.05	

IN WITNESS WHEREOF, I, Jeffrey P. Fritz, a responsible officer of Consumer Portfolio Services, Inc., have executed this Servicer's Certificate as of the Determination Date set forth above.

CONSUMER PORTFOLIO SERVICES, INC.

Name: Jeffrey P. Fritz Title: Senior Vice President

Current month excess servicing fee

#REF!

#### Monthly Certificateholder Statement CPS Auto Grantor Trust 1996-2 6.70% Asset-Backed Certificates 11.30% Class B Asset-Backed Certificates

Distribution Date 4/15/97 Collection Period 3/97

Under the Pooling and Servicing Agreement dated as of September 19, 1996 (the "Agreement") by and among CPS Receivables Corp., Consumer Portfolio Services, Inc. as Servicer, and Norwest Bank Minnesota, National Association, as Trustee and as Collateral Agent, the Servicer is required to prepare certain information each month regarding current distributions to Certificateholders and the performance of the Trust during the previous month. The information which is required to be prepared with respect to the Distribution Date and Collection Period listed above is set forth below.

Certain of the information is presented on the basis of an original principal amount of \$1,000 per Certificate, and certain other information is presented based upon the aggregate amounts for the Trust as a whole.

The amount of any unpaid Servicing Fee

The change in the amount of any unpaid Servicing Fee from the prior Distribution Date

(e)

(f)

Α.			egarding the Current Monthly Distribution:	
	1	Certific (a)	cates. The aggregate amount of the distribution to Class A Certificateholders on the Distribution	
			Date set forth above	\$2,468,645.31
		(b)	The amount of the distribution set forth in paragraph A.1. (a) above in respect of interest	\$445,502.76
		(c)	The amount of the distribution set forth in in paragraph A.1. (a) above in respect of principal	\$2,023,142.55
		(d)	The amount of the distribution set forth in paragraph A.1. (a) above, per \$1,000 interest	\$28.21
		(e)	The amount of the distribution set forth in paragraph A.1. (b) above, per \$1,000 interest	\$5.09
		(f)	The amount of the distribution set forth in paragraph A.1. (c) above, per \$1,000 interest	\$23.12
		(g)	The aggregate amount of the distribution to Class B Certificateholders on the Distribution Date set forth above	\$146,027.00
		(h)	The amount of the distribution set forth in paragraph A.1. (g) above in respect of interest	\$39,545.81
		(i)	The amount of the distribution set forth in in paragraph A.1. (g) above in respect of principal	\$106,481.19
		(j)	Scheduled Payments due in such Collection Period	\$2,550,721.49
		(k)	Scheduled Payments collected in such Collection Period	\$2,617,860.41
В.			egarding the Performance of the Trust. Lance and Certificate Balances	
	1	(a)	The aggregate Principal Balance of the	
			Receivables as of the close of business on the last day of the preceding Collection Period	\$83,991,093.14
		(b)	The Certificates Balance as of the close of business on the last day set forth above, after giving effect to payments	
			allocated to principal in paragraph A.1.(c) above	\$77,768,395.92
		(c)	The Pool factor as of the close of business on the last day set forth above	0.8885498
	2		ng Fee and Purchased Receivables.	
		(a)	The aggregate amount of the Servicing Fee (exclusive of the Standby Fee paid to the Standby Servicer) paid to the Servicer with respect to the Collection Period set forth above	\$152,955.61
		(b)	The aggregate amount of the Standby Fee paid to the Standby Servicer with respect to the Collection Period set forth above.	\$5,599.41
		(c)	The amount of the payment set forth in paragraph B.2. (a) above per \$1,000 interest	\$1.75
		(d)	The amount of the payment set forth in paragraph B.2. (b) above per \$1,000 interest	\$0.06
		(-)	The enough of any provide Compinion For	40.00

\$0.00

\$0.00

		The number and aggregate Purchase Amount of Receivables that	
		became Purchased Receivables during the related Collection Period	
		Number Aggregate Purchase Amount	0 \$0.00
3	Payment (a)	Shortfalls. The amount of the Interest Carryover shortfall	
		after giving effect to the payments set forth in paragraph A.1. (b) above	\$0.00
	(b)	The amount of the Principal Carryover Shortfall after giving effect to the payment set forth in paragraph A.1. (c) above	\$0.00
4	Payahead (a)	Account. The aggregate Payahead Balance on the prior Distribution Date	\$32,570.26
	(b)	Distributions (to) from Collection Account	\$1,682.45
	(c)	for Payaheads Interest earned on Payahead Balances	\$198.14
	(d)	Ending Payahead Account Balance	\$34,450.85
5	Spread A (a)	ccount.  The Specified Spread Account Balance with respect to such Distribution Date and the Spread Account Balance on the Distribution Date set forth above, after giving effect to distributions made on such Distribution Date Specified Spread Account Balance Spread Account Balance	\$8,186,146.94 \$7,801,088.40
	(b)	The change in the spread account on the Distribution	\$440, BCB, DC
6	Policy	Date set forth above	\$449,868.96
Ü	(a)	The amount paid to the Certificateholders under the Policy for such Distribution Date	\$0.00
	(b)	The amount distributable to the Certificate Insurer on such Distribution Date	\$22,682.45
7	Losses a (a)	nd Delinquencies. The aggregate amount of Realized Losses on the Distribution Date set forth above	\$456,700.20
	(b)	The change in the aggregate amount of Realized Losses from the prior Distribution Date	\$0.00
	(c)	The number of Receivables and the aggregate gross amount scheduled to be paid, including unearned finance and other charges, for which Obligors are delinquent between 31 and 59 days	
		Number Aggregate Gross Amount	234 \$3,329,000.00
	(d)	The number of Receivables and the aggregate gross amount scheduled to be paid, including unearned finance and other charges, for which Obligors are delinquent 60 days or more Number Aggregate Gross Amount	212 \$2,989,000.00
8	Performa	nce Triggers	Ψ2, 909, 000.00
Ü	(a)	Delinquency Ratio	6.35%
	(b)	Average Delinquency Ratio	6.36%
	(c)	Cumulative Default Ratio	3.42%
	(d)	Cumulative Net Loss Ratio	0.67%
	(e)	Is a Portfolio Performance Test violation continuing?	No
		Has an Insurance Agreement Event of Default occurred? ust 1996-2 icateholders	No
	a Deficien ciency Cla	cy Claim Amount? im Amount	NO 0.00
Lock Trans Colle Payal Total For I For I	Box NSF I sfers from ection Acc nead Accou L Collecti Distributi Determinat	(to) Payahead Account: ount Interest nt Interest on Proceeds: on Date: ion Date:	3,284,504.57 (76,316.21) (1,682.45) 11,889.97 198.14 3,218,594.02 4/15/97 4/8/97 3/97
33210	Principa		83,991,093.14

1,090,866.36 452,367.00

Collections allocable to principal Partial prepayments relating to various contracts or polici		
Liquidation Proceeds allocable to principal Purchase Amounts allocable to principal	129,690.18	
Total Principal  Realized Losses	1,672,923.54 456,700.20	
Cram Down Losses	456,700.20	
Ending Principal Balance	81,861,469.40	
Interest Collections allocable to interest	1,526,994.05	
Liquidation Proceeds allocable to interest Purchase Amounts allocable to interest  Processing from Liquidated Receivebles from prior periods	0.00 0.00	
Recoveries from Liquidated Receivables from prior periods  Total Interest	6,588.32  1,533,582.37	
Certificate Information	4,000,002.	
Beginning of Period Class A Principal Balance Beginning of Period Class B Principal Balance	79,791,538.47 4,199,554.67	
Miscellaneous Balances Beginning of Period Spread Account Balance	7,351,219.44	
Additional Servicing Fee Amounts (late fees,prepayment charges, etc.) Aggregate Payahead Balance Aggregate Payahead Balance for preceding Distribution Date	12,970.45 34,252.71 32,570.26	
Interest Earned on Payahead Balances Scheduled Payments due in Collection Period	198.14 2,550,721.49	
Scheduled Payments collected in Collection Period Aggregate Amount of Realized Losses for preceding Distribution Date	2,617,860.41 456,700.20	
Miscellaneous Current Expenses Trustee's out-of-pocket expenses	0.00	
Collateral Agent's expenses Transition Expenses to Standby Servicer	0.00 0.00	
Transition Expenses to successor Servicer Other Reimbursement Obligations to Certificate Insurer (non-Premium)	0.00 0.00	
Miscellaneous Unpaid Amounts from Prior Collection Periods Unpaid Standby Fee from prior Collection Periods	0.00	
Unpaid Servicing Fee from prior Collection Periods Unpaid Trustee Fee from prior Collection Periods	0.00 0.00 0.00	
Unpaid Trustee's out-of-pocket expenses from prior Collection Periods Unpaid Collateral Agent Fee from prior Collection Periods	0.00 0.00	
Unpaid Collateral Agent Expenses from prior Collection Periods	0.00	
Delinquency Information	# of Doggivables	Aggregate Gross Amount
31 - 59 days delinquent 60+ days delinquent	# of Receivables 234 212	3,329,000.00 2,989,000.00
Purchased Receivables	# of Receivables 0	Aggregate Purchase Amt of Receivables 0.00
Information for Portfolio Performance Tests Principal Balance of all Receivables delinquent more than 30 days as of the close of business on the last day of the related Collection Period.	6,318,000.00	
Principal Balance of all Receivables that became Purchased Receivables as of the close of business on the last day of the related Collection Per and that were delinquent 30 days or more.		
Principal Balance of all Receivables that became Defaulted Receivables during the related Collection Period.	835,805.67	
Delinquency Ratio for second preceding Determination Date Delinquency Ratio for third preceding Determination Date	6.47% 6.27%	
Cumulative Defaults for preceding Determination Date	2,319,463.00	
Cumulative Net Losses for preceding Determination Date	165,033.00	
Is a Portfolio Performance Test violation continuing? (Y/N) Has an Insurance Agreement Event of Default occurred? (Y/N)	N N	
Calculations		
Total Distribution Amount All collections on receivables (incl. amts from payahead, e		
amounts deposited into payahead) Liquidation Proceeds	3,070,227.41 129,690.18	
Recoveries Purchase Amounts	6,588.32	
Certificate Insurer Optional Deposit pursuant to Section 4. Investment earnings from Collection Account Investment earnings from Payahead Account	11,889.97 198.14	
Total Distribution Amount	3,218,594.02	
Distributable Amount Principal Distributable Amount		
Principal Distributable Amount Principal portion of payments collected (non-prepayments) Prepayments in full allocable to principal Principal Balance of Liquidated Receivables	1,090,866.36 452,367.00 586,390.38	

Purchase Amounts allocable to principal Cram Down Losses	0.00 0.00
Principal Distributable Amount	2,129,623.74
Class A Principal Distributable Amount	
Principal Distributable Amount Times Class A Percentage (95%)	2,129,623.74 95%
	2,023,142.55
Certificate Insurer Optional Deposit: Class A Prin Distributable Amt.	0.00
Class A Principal Distributable Amount	2,023,142.55
Class A Interest Distributable Amount  Beginning of Period Principal Balance of the Certificates	79,791,538.47
Multiplied by Certificate Pass-Through Rate Multiplied by 30/360, or for the first Distribution Date, by 19/360	6.70% 0.0833333
Class A Interest Distributable Amount	445,502.76
Class B Principal Distributable Amount	
Principal Distributable Amount Times Class B Percentage (5%)	2,129,623.74 5%
Class B Principal Distributable Amount	106,481.19
Class B Coupon Interest Amount	4 400 554 67
Beginning of Period Principal Balance of the Certificates Multiplied by Certificate Pass-Through Rate	4,199,554.67 11.30%
Multiplied by 30/360, or for the first Distribution Date	0.0833333
Class B Coupon Interest Amount	39,545.81
Class B Excess Interest Amount Total Distribution Amount minus	3,218,594.02
Class A Principal and Interest Distributable Amount Class A Interest Carrover Shortfall	2,468,645.31
Class A Principal Carryover Shortfall	0.00 0.00
Class B Coupon Interest Class B Interest Carryover Shortfall	39,545.81 0.00
Class B Principal Distributable Amount Class B Principal Carryover Shortfall	106,481.19 0.00
Trustee distributions	1,049.89
Standby Servicer distributions Servicer distributions	5,599.41 152,955.61
Collateral Agent distributions Reimbursement Obligations	1,049.89 22,682.45
ROIMBUT SCHOOL OBLIGHTIONS	420,584.46
Carryover Shortfalls from Prior Periods	420,304.40
Class B Principal Carryover Shortfall from previous period	0.00
	0.00
Class B Interest Carryover Shortfall from previous period Interest on Class B Interest Carryover Shortfall	0.00 0.00
Interest on stass b interest our your shortfull	0.00
Interest Carryover on Class B Interest Shortfall	0.00
Interest Earned	0.00
	0.00
Class A Principal Carryover Shortfall from previous period	0.00
	0.00
Interest Carryover on Class A Principal Shortfall Interest Earned	0.00 0.00
2.160, 660 24, 160	0.00
Class A Interest Carryover Shortfall from previous period	0.00
Interest on Class A Interest Carryover Shortfall	0.00
	0.00
Interest Carryover on Class A Interest Shortfall Interest Earned	0.00 0.00
	0.00
	0.00

Distributions (Pursuant to Section 4.6(c) of the Pooling and Servicing Agreement):

(:)	Observation Fig.	5 500 44	0.00	0.00	100 101 10
(i)	Standby Fee Servicing Fee (2.0%) Additional Servicing Fee Amounts	5,599.41 139,985.16 12,970.45	0.00 0.00 0.00	0.00 0.00 0.00	106,481.19 0.00 0.00
	(late fees,prepayment charges, etc.) Unpaid Standby Fee from prior Collection Periods	0.00	0.00	0.00	
(ii)	Unpaid Servicing Fee from prior Collection Periods Transition Expenses to Standby Servicer	0.00 0.00	0.00 0.00	0.00 0.00	
(iii)	Trustee Fee	1,049.89	0.00	0.00	
	Trustee's out-of-pocket expenses Unpaid Trustee Fee from prior Collection Periods	0.00 0.00	0.00 0.00	0.00 0.00	
	Unpaid Trustee's out-of-pocket expenses from prior	0.00	0.00	0.00	
(iv)	Collection Periods Collateral Agent Fee	1,049.89	0.00	0.00	
,	Collateral Agent Expenses	0.00	0.00	0.00	
	Unpaid Collateral Agent Fee from prior Collection Periods	0.00	0.00	0.00	
	Unpaid Collateral Agent Expenses from prior Collection Periods	0.00	0.00	0.00	
(v)(A)	Class A Interest Distributable Amount - Current Month Prior Month(s) Class A Carryover Shortfall	445,502.76 0.00	0.00 0.00	0.00 0.00	
	Class A Interest Carryover Shortfall	0.00	0.00	0.00	
	Interest on Interest Carryover from Prior Months Current Month Class A Interest Carryover Shortfall	0.00 0.00	0.00 0.00	0.00 0.00	106,481.19 106,481.19
	Class A Interest Distributable Amount	445,502.76	0.00	0.00	100, .01.10
(V111)(/	A)Class B Coupon Interest - Unadjusted Class B Interest Carryover Shortfall -	39,545.81 0.00	0.00 0.00	0.00 0.00	
	Previous Month(s)				
	Interest on B Interest Shortfall - Previous Month(s)	0.00	0.00	0.00	
	Interest on Interest Carryover from Prior Months Current Month Class B Interest Shortfall	0.00 0.00	0.00 0.00	0.00 0.00	
	Adjusted Class B Interest Distributable Amount	39,545.81	0.00	0.00	
(v)(B)	Class A Principal Distributable Amount - Current Month	2,023,142.55	0.00	0.00	
	Class A Principal Carryover Shortfall - Previous Month(s)	0.00	0.00	0.00	
	Interest on Interest Carryover from Prior Months	0.00	0.00	0.00	
	Current Month Class A Principal Shortfall Class A Principal Distribution Amount	0.00 2,023,142.55	0.00 0.00	0.00 0.00	
(vi)	Certificate Insurer Premium	22,682.45	0.00	0.00	
	Certificate Insurer Premium Supplement Other Reimbursement Obligations to Certificate	0.00 0.00	0.00 0.00	0.00 0.00	
	Insurer				
(vii)	Transition Expenses to successor Servicer Class B Principal Distributable Amount -	0.00 106,481.19	0.00 0.00	0.00 0.00	
	Current Month Unadjusted Class B Principal Carryover Shortfall -	0.00	0.00	0.00	
	Previous Month(s) Current Month Class B Principal Shortfall	0.00	0.00	0.00	
	Adjusted Class B Principal Distributable Amount	106,481.19	0.00	0.00	
	Excess Interest Amount for Deposit in Spread Account	420,584.46	0.00 0.00	0.00 0.00	
Cei	rtificate Balance				
001	Class A Beginning of Period Principal Balance			79,791,538.4	
	Class A Principal Distributions Class A End of Period Principal Balance			2,023,142.5 77,768,395.9	
	·				
	Class B Beginning of Period Principal Balance Class B Principal Distributable Amount			4,199,554.6 106,481.1	
	Class B End of Period Principal Balance			4,093,073.4	18
Class A	Deficiency - Interest ) Total Distribution Amount Available			3,218,594.0	)2
(i:	i) Current distribution amounts payable pursuant to Section 4.6	(c) (i) and (v)A		606,157.5	66
	ii) Prior month(s) carryover shortfalls /) Interest on Prior month(s) carryover shortfalls			0.0 0.0	
(v)	Interest on Interest of prior month(s) carryover shortfalls If (i) is less than sum of (ii) - (v), there is a Deficiency	Claim Amount		0.0	00 10
	Amount Remaining for Further Distribution/(Deficiency)	CIAIII AIIIOUITE		2,612,436.4	
Class B	Deficiency - Interest				
	) Amounts available to make payments pursuant to Section 4.6(c)	(vi) and (x)	`	2,612,436.4	
	i) Prior month(s) carryover shortfalls	4.6(C) (VI) and (X	)	39,545.8 0.0	
	<ul> <li>Interest on Prior month(s) carryover shortfalls</li> <li>Interest on Interest of prior month(s) carryover shortfalls</li> </ul>			0.0 0.0	
(*)	If (i) is less than sum of (ii) - (v) , there is a Class B D	eficiency		N	10
	Amount Remaining for Further Distribution/(Deficiency)			2,572,890.6	55
Class A	Deficiency - Principal  Amounts available to make payments pursuant to Section 4.6(c)	(i) thru (v)A		2,572,890.6	55
(i	) Amounts available to make payments pursuant to Section 4.6(c) i) Current distribution amounts payable pursuant to Section 4.6	6(c) (i) and (v)B		2,023,142.5	55
(i:	<pre>ii) Prior month(s) carryover shortfalls     If (i) is less than sum of (ii) + (iii), there is a Deficien</pre>			0.0 N	00 10
	Amount Remaining for Further Distribution/(Deficiency)			549,748.1	
	eficiencies - Insurance				_
(i	) Amounts available to make payments for insurance Certificate Insurer Premium			549,748.1 22,682.4	
	Certificate Insurer Premium Supplement			0.0	00
	Deficiency Amount Amount Remaining for Further Distribution/(Deficiency)			0.0 527,065.6	
	. , , ,			•	

Class B Deficiency - Principal (i) Amounts available to make payments pursuant to Section 4.6(c) (vi) and

(x) 527,065.65 (ii) Amounts payable pursuant to Section 4.6(c) (vi) and (x) 106,481.19 (iii) Prior month(s) carryover shortfalls 0.00

If (i) is less than sum of (ii) + (iii), there is a Deficiency Claim Amount

Amount Remaining for Further Distribution/(Deficiency)

### Calculations

Performance Meas
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Calculation of Delinquency Ratio (Current Period)

**Delinquency Amount** 

Receivables more than 30 days delinquent 6,318,000.00 Purchased receivables more than 30 days delinquent 0.00 Total 6,318,000.00

NO

420,584,46

99,565,520.41

586,390.38

6.35%

6.36%

8,186,146.94

12,279,220.41

2,763,878.99

100,000.00

81,861,469.40

N

Aggregate Gross Principal Balance as of the close of

business on the last day of the

Collection Period. Delinquency Ratio

Calculation of Average Delinquency Ratio

Delinquency Ratio for most recent Determination Date 6.35% Delinquency Ratio for second preceding Determination Date 6.47% Delinquency Ratio for third preceding Determination Date 6.27%

Average Delinquency Ratio 6.36%

Calculation of Cumulative Default Ratio

Default Amount

Principal Balance of Previously Defaulted Receivables 2,319,463.00 Current Period Defaulted Receivables 835,805.67 Total 3,155,268.67

Cumulative Defaulted Receivables 3,155,268.67 Original Pool Balance 92,129,299.54

Cumulative Default Ratio 3.42%

Calculation of Cumulative Net Loss Ratio

Calculation of Net Liquidation Losses

Principal Balance plus accrued and unpaid interest of

Liquidated Receivables

Cram Down Losses 0.00 Net Liquidation Proceeds (136, 278.50)Net Liquidation Losses 450,111.88 Cumulative Previous Net Losses 165,033.00

Cumulative Net Losses 615,144.88 Original Pool Balance 92,129,299.54

Cumulative Net Loss Ratio 0.67%

Additional Pool Information:

Weighted Average Original Term 55.54 Weighted Average Remaining Term 48.74 Weighted Average Annual Percentage Rate 20.50%

Spread Account

Spread Account Cap

10% of Outstanding Certificate Balance 15% of Outstanding Certificate Balance

Is a Portfolio Performance Test violation continuing? (Y/N)Has an Insurance Agreement Event of Default occurred? (Y/N)

8,186,146.94 Cap Amount

Spread Account Floor

3% of the Initial Certificate Balance Outstanding Certificate Balance Minimum Floor

Floor Amount 2,763,878.99

Required Spread Account Amount 8,186,146.94 Beginning of Period Spread Account Balance 7,351,219.44 Spread Account Deposit (Withdrawal) from Current Distributions Transfer (to) from Cross-Collateralized Spread Accounts 420,584.46 0.00 414,343.04 Required addition to/(eligible withdrawal from) Spread Account Earnings on Spread Account Balance 29,284.50

Amount of Spread Account deposit (withdrawal) 0.00 7,801,088.40 Ending Spread Account Balance

IN WITNESS WHEREOF, I, Jeffrey P. Fritz, a responsible officer of Consumer Portfolio Services, Inc., have executed this Servicer's Certificate as of the Determination Date set forth above.

CONSUMER PORTFOLIO SERVICES, INC.

By:

Name: Jeffrey P. Fritz Title: Senior Vice President

#### Monthly Certificateholder Statement CPS Auto Grantor Trust 1996-3 6.30% Asset-Backed Certificates 10.15% Class B Asset-Backed Certificates

Distribution Date 4/15/97 Collection Period 3/97

Under the Pooling and Servicing Agreement dated as of December 19, 1996 (the "Agreement") by and among CPS Receivables Corp., Consumer Portfolio Services, Inc. as Servicer, and Norwest Bank Minnesota, National Association, as Trustee and as Collateral Agent, the Servicer is required to prepare certain information each month regarding current distributions to Certificateholders and the performance of the Trust during the previous month. The information which is required to be prepared with respect to the Distribution Date and Collection Period listed above is set forth below.

Certain of the information is presented on the basis of an original principal amount of \$1,000 per Certificate, and certain other information is presented based upon the aggregate amounts for the Trust as a whole.

(f)

The change in the amount of any unpaid Servicing Fee from the prior Distribution Date

Α.	Infor	mation Re	egarding the Current Monthly Distribution:	
	-	(a)	The aggregate amount of the distribution to Class A Certificateholders on the Distribution Date set forth above	\$1,983,679.81
		(b)	The amount of the distribution set forth in paragraph A.1. (a) above in respect of interest	\$448,358.60
		(c)	The amount of the distribution set forth in in paragraph A.1. (a) above in respect of principal	\$1,535,321.21
		(d)	The amount of the distribution set forth in paragraph A.1. (a) above, per \$1,000 interest	\$22.49
		(e)	The amount of the distribution set forth in paragraph A.1. (b) above, per \$1,000 interest	\$5.08
		(f)	The amount of the distribution set forth in paragraph A.1. (c) above, per \$1,000 interest	\$17.40
		(g)	The aggregate amount of the distribution to Class B Certificateholders on the Distribution Date set forth above	\$118,825.09
		(h)	The amount of the distribution set forth in paragraph A.1. (g) above in respect of interest	\$38,018.71
		(i)	The amount of the distribution set forth in in paragraph A.1. (g) above in respect of principal	\$80,806.38
		(j)	Scheduled Payments due in such Collection Period	\$2,630,719.27
		(k)	Scheduled Payments collected in such Collection Period	\$2,596,964.93
В.	Infor 1		egarding the Performance of the Trust. Lance and Certificate Balances The aggregate Principal Balance of the Receivables as of the close of business on the last day of the preceding Collection Period	\$89,896,460.51
		(b)	The Certificates Balance as of the close of business on the last day set forth above, after giving effect to payments allocated to principal in paragraph A.1.(c) above	\$83,866,316.26
		(c)	The Pool factor as of the close of business on the last day set forth above	0.9507044
	2	Servicir (a)	ng Fee and Purchased Receivables. The aggregate amount of the Servicing Fee (exclusive of the Standby Fee paid to the Standby Servicer) paid to the Servicer with respect to the Collection Period set forth above	\$164,813.71
		(b)	The aggregate amount of the Standby Fee paid to the Standby Servicer with respect to the Collection Period set forth above.	\$8,989.65
		(c)	The amount of the payment set forth in paragraph B.2. (a) above per \$1,000 interest	\$1.87
		(d)	The amount of the payment set forth in paragraph B.2. (b) above per \$1,000 interest	\$0.10
		(e)	The amount of any unpaid Servicing Fee	\$0.00
		• •	· · · · · · · · · · · · · · · · · · ·	

\$0.00

The number	and ag	gregate	Purchase	Amount	of Receiv	ables that
became Pur	chased	Receiva	ıbles du	ring the	related	Collection
Period						

		Period	_
		Number Aggregate Purchase Amount	7 \$124,921.37
3	Payment (a)	Shortfalls. The amount of the Interest Carryover shortfall after giving effect to the payments set forth in paragraph A.1. (b) above	\$0.00
	(b)	The amount of the Principal Carryover Shortfall after giving effect to the payment set forth in	
	Barrahaaa	paragraph A.1. (c) above	\$0.00
4	(a)	Account. The aggregate Payahead Balance on the prior Distribution Date	\$31,172.28
	(b)	Distributions (to) from Collection Account for Payaheads	\$6,623.51
	(c)	Interest earned on Payahead Balances	\$202.54
	(d)	Ending Payahead Account Balance	\$37,998.33
5	Spread A	Account.  The Specified Spread Account Balance with respect to such Distribution Date and the Spread Account Balance on the Distribution Date set forth above, after giving effect to distributions made on such Distribution Date  Specified Spread Account Balance Spread Account Balance	\$8,828,033.29 \$6,116,086.24
	(b)	The change in the spread account on the Distribution Date set forth above	\$797,552.53
6	Policy (a)	The amount paid to the Certificateholders under the Policy for such Distribution Date	\$0.00
	(b)	The amount distributable to the Certificate Insurer on such Distribution Date	\$24,461.01
7	Losses a	and Delinquencies. The aggregate amount of Realized Losses on the Distribution Date set forth above	\$0.00
	(b)	The change in the aggregate amount of Realized Losses from the prior Distribution Date	\$0.00
	(c)	The number of Receivables and the aggregate gross amount scheduled to be paid, including unearned finance and other charges, for which Obligors are delinquent between 31 and 59 days	240
		Number Aggregate Gross Amount	210 \$2,988,000.00
	(d)	The number of Receivables and the aggregate gross amount scheduled to be paid, including unearned finance and other charges, for which Obligors are delinquent 60 days or more Number Aggregate Gross Amount	144 \$2,037,000.00
8	Performa (a)	ance Triggers Delinquency Ratio	4.76%
	(b)	Average Delinquency Ratio	3.91%
	(c)	Cumulative Default Ratio	0.96%
	(d)	Cumulative Net Loss Ratio	0.00%
	(e)	Is a Portfolio Performance Test violation continuing?	No
		Has an Insurance Agreement Event of Default occurred? Fust 1996-3 Ficateholders	No
	a Deficier ciency Cla	ncy Claim Amount? aim Amount	NO 0.00
Lock Tran Coll Paya Tota For For	Box NSF I sfers from ection Acc head Accou l Collecti Distributi Determinat Collection	n (to) Payahead Account: count Interest unt Interest Lon Proceeds: Lon Date: Lion Date: Lion Date: Lion Period:	3,158,484.14 (82,951.33) (6,623.51) 11,098.61 202.54 3,080,210.45 4/15/97 4/8/97 3/97
Coll	Principa	civity Information  Il  In principal Balance  Principal portion of payments collected (non-prepayments)  Prepayments in full allocable to principal	89,896,460.51

1,144,183.22 347,023.00

Total	Collections allocable to principal Partial prepayments relating to various contracts or policies Liquidation Proceeds allocable to principal Purchase Amounts allocable to principal I Principal	1,491,206.22 0.00 0.00 124,921.37 1,616,127.59					
	ized Losses Down Losses	0.00 0.00					
Ending Princip	pal Balance	88,280,332.92					
Interest	Collections allocable to interest Liquidation Proceeds allocable to interest Purchase Amounts allocable to interest Recoveries from Liquidated Receivables from prior periods	1,452,781.71 0.00 0.00 0.00					
Total	l Interest	1,452,781.71	-				
	tion Period Class A Principal Balance Period Class B Principal Balance	85,401,637.47 4,494,823.04					
Additional Ser Aggregate Paya Aggregate Paya Interest Earne Scheduled Payn Scheduled Payn	Period Spread Account Balance rvicing Fee Amounts (late fees,prepayment charges, etc.)	5,318,533.71 14,986.28 37,795.79 31,172.28 202.54 2,630,719.27 2,596,964.93 0.00					
Collateral Age Transition Exp Transition Exp	nt Expenses -of-pocket expenses ent's expenses benses to Standby Servicer benses to successor Servicer sement Obligations to Certificate Insurer (non-Premium)	0.00 0.00 0.00 0.00 0.00					
Unpaid Standby Unpaid Servici Unpaid Trustee Unpaid Trustee Unpaid Collate	d Amounts from Prior Collection Periods y Fee from prior Collection Periods ing Fee from prior Collection Periods e Fee from prior Collection Periods e's out-of-pocket expenses from prior Collection Periods eral Agent Fee from prior Collection Periods eral Agent Expenses from prior Collection Periods	0.00 0.00 0.00 0.00 0.00					
Delinquency Informat 31 - 59 days o 60+ days delir	delinquent	# of Receivables 210 144					
Purchased Receivable	es	# of Receivables 7	Aggregate Purchase Amt of Receivables 124,921.37				
Principal Bala of th relat	tfolio Performance Tests ance of all Receivables delinquent more than 30 days as ne close of business on the last day of the ted Collection Period.	5,025,000.00					
Recei last delir	ance of all Receivables that became Purchased ivables as of the close of business on the day of the related Collection Period and that were nquent 30 days or more.	124,921.37					
	ance of all Receivables that became Defaulted ivables during the related Collection Period.	595,056.58					
	atio for second preceding Determination Date atio for third preceding Determination Date	3.96% 3.01%					
Cumulative Def	faults for preceding Determination Date	293,190.00					
	Losses for preceding Determination Date	663.00					
Is a Portfolio Has an Insurar	o Performance Test violation continuing? (Y/N) nce Agreement Event of Default occurred? (Y/N)	N N					
Calculations							
Total Distribution A	Amount All collections on receivables (incl. amts from payahead, excl. amounts deposited into payahead) Liquidation Proceeds Recoveries Purchase Amounts Certificate Insurer Optional Deposit pursuant to Section 4.11(iii) Investment earnings from Collection Account Investment earnings from Payahead Account	2,943,987.93 0.00 0.00 124,921.37 0.00 11,098.61 202.54					
Total Distribu	ution Amount	3,080,210.45	-				
Distributable Amount Principal Dist	t tributable Amount Principal portion of payments collected (non-prepayments) Prepayments in full allocable to principal	1,144,183.22 347,023.00					

Principal Balance of Liquidated Receivables Purchase Amounts allocable to principal Cram Down Losses	0.00 124,921.37 0.00
Principal Distributable Amount	1,616,127.59
Class A Principal Distributable Amount Principal Distributable Amount Times Class A Percentage (95%)	1,616,127.59 95%
Certificate Insurer Optional Deposit: Class A Prin Distributable Amt.	1,535,321.21 0.00
Class A Principal Distributable Amount	1,535,321.21
Class A Interest Distributable Amount  Beginning of Period Principal Balance of the Certificates	85,401,637.47
Multiplied by Certificate Pass-Through Rate Multiplied by 30/360, or for the first Distribution Date, by 27/360	6.30% 0.0833333
Class A Interest Distributable Amount	448,358.60
Class B Principal Distributable Amount Principal Distributable Amount Times Class B Percentage (5%)	1,616,127.59 5%
Class B Principal Distributable Amount	80,806.38
Class B Coupon Interest Amount Beginning of Period Principal Balance of the Certificates Multiplied by Certificate Pass-Through Rate	4,494,823.04 10.15%
Multiplied by 30/360, or for the first Distribution Date, by 27/360	0.0833333
Class B Coupon Interest Amount  Class B Excess Interest Amount	38,018.71
Total Distribution Amount minus	3,080,210.45
Class A Principal and Interest Distributable Amount Class A Interest Carrover Shortfall Class A Principal Carryover Shortfall Class B Coupon Interest Class B Interest Carryover Shortfall Class B Principal Distributable Amount Class B Principal Carryover Shortfall Trustee distributions Standby Servicer distributions Servicer distributions Collateral Agent distributions Reimbursement Obligations	1,983,679.81 0.00 0.00 38,018.71 0.00 80,806.38 0.00 1,123.71 8,989.65 164,813.71 1,123.71 24,461.01
Carryover Shortfalls from Prior Periods Class B Principal Carryover Shortfall from previous period	0.00
Class B Filicipal Carryover Shortrail from previous period	0.00
Class B Interest Carryover Shortfall from previous period Interest on Class B Interest Carryover Shortfall	0.00 0.00
Interest Corrupter on Class B Interest Chartfall	0.00
Interest Carryover on Class B Interest Shortfall Interest Earned	0.00 0.00
Class A Dringing Corrugues Chartfell from proving period	0.00
Class A Principal Carryover Shortfall from previous period	0.00  0.00
Class A Interest Carryover Shortfall from previous period Interest on Class A Interest Carryover Shortfall	0.00 0.00
	0.00
Interest Carryover on Class A Interest Shortfall Interest Earned	0.00 0.00
	0.00

Distributions (Pursuant to Section 4.6(c) of the Pooling and Servicing Agreement):

		Use 	Source	act distributed	Source
(i)	Standby Fee	8,989.65	3,080,210.45	8,989.65	3,080,210.45
	Servicing Fee (2.0%)	149,827.43	3,071,220.80	149,827.43	0.00
	Additional Servicing Fee Amounts	14,986.28	2,921,393.37	14,986.28	0.00

	(late fees, prepayment charges, etc.				
	Unpaid Standby Fee from prior Collection Periods	0.00	2,906,407.09	0.00	
	Unpaid Servicing Fee from prior Collection Periods	0.00	2,906,407.09	0.00	
(ii)	Transition Expenses to Standby Servicer	0.00	2,906,407.09	0.00	
(iii)	Trustee Fee	1,123.71	2,906,407.09	1,123.71	
(111)	Trustee's out-of-pocket expenses	0.00		0.00	
			2,905,283.38		
	Unpaid Trustee Fee from prior Collection Periods	0.00	2,905,283.38	0.00	
	Unpaid Trustee's out-of-pocket expenses from prior Collection Periods	0.00	2,905,283.38	0.00	
(iv)	Collateral Agent Fee	1,123.71	2,905,283.38	1,123.71	
(10)	Collateral Agent Expenses	0.00		0.00	
			2,904,159.67		
	Unpaid Collateral Agent Fee from prior Collection Periods	0.00	2,904,159.67	0.00	
	Unpaid Collateral Agent Expenses from prior Collection Periods	0.00	2,904,159.67	0.00	
(V)(A)	Class A Interest Distributable Amount - Current Month	448,358.60	2,904,159.67	448,358.60	
	Prior Month(s) Class A Carryover Shortfall	0.00	2,455,801.07	0.00	
	Class A Interest Carryover Shortfall	0.00	2,455,801.07	0.00	
	Interest on Interest Carryover from Prior Months	0.00	2,455,801.07	0.00	
	Current Month Class A Interest Carryover Shortfall	0.00		0.00	
	Class A Interest Distributable Amount		2,455,801.07		
(),;;;)((		448,358.60	2,455,801.07	448,358.60	
( VIII ) ( F	A)Class B Coupon Interest - Unadjusted	38,018.71	2,007,442.47	38,018.71	
	Class B Interest Carryover Shortfall - Previous Month(s)	0.00	1,969,423.76	0.00	
	Interest on B Interest Shortfall -	0.00	1,969,423.76	0.00	
	Previous Month(s)		, ,		
	Interest on Interest Carryover from Prior Months	0.00	1,969,423.76	0.00	
	Current Month Class B Interest Shortfall	0.00	1,969,423.76	0.00	
	Adjusted Class B Interest Distributable Amount	38,018.71	1,969,423.76	38,018.71	
(v)(B)	Class A Principal Distributable Amount -	1,535,321.21	1,931,405.05	1,535,321.21	1,544,889.24
( - / ( - /	Current Month	_,,	_,,	_,,	_, ,
	Class A Principal Carryover Shortfall -	0.00	396,083.84	0.00	
	Previous Month(s)	0.00	000,000.0.	0.00	
	Current Month Class A Principal Shortfall	0.00	396,083.84	0.00	
	Withdrawl from Spread Account to Cover Shortfall	0.00	333,333.3.	0.00	
	Class A Principal Distribution Amount	1,535,321.21	396,083.84	396,083.84	9,568.03
(vi)	Certificate Insurer Premium	24,461.01	0.00	0.00	0,000.00
( * ± )	Certificate Insurer Premium Supplement	0.00	0.00	0.00	
	Other Reimbursement Obligations to Certificate	0.00	0.00	0.00	
	Insurer	0.00	0.00	0.00	
(vii)	Transition Expenses to successor Servicer	0.00	0.00	0.00	
( )	Class B Principal Distributable Amount -	80,806.38	0.00	0.00	
	Current Month Unadjusted	00,000.00	0.00	0.00	
	Class B Principal Carryover Shortfall -	0.00	0.00	0.00	
	Previous Month(s)				
	Current Month Class B Principal Shortfall	0.00	0.00	0.00	
	Adjusted Class B Principal Distributable Amount	80,806.38	0.00	0.00	
	Excess Interest Amount for Deposit in Spread	777,193.76	0.00	0.00	
	Account			0.00	0.00

Certificate Balance		
Class A Beginning of Period Principal Balance Class A Principal Distributions Class A End of Period Principal Balance	85,401,637.47 1,535,321.21 83,866,316.26	
Class B Beginning of Period Principal Balance	4,494,823.04 80,806.38	
Class B Principal Distributable Amount Class B End of Period Principal Balance BEFORE Spread Account Distributions Withdrawl from Spread Account to Cover B Shortfalls	(-) (-) (-)	
Class B End of Period Principal Balance AFTER Spread Account Distributions	4,414,016.66	
Class A Deficiency - Interest (i) Total Distribution Amount Available	3,080,210.45	
<ul> <li>(i) Total Distribution Amount Available</li> <li>(ii) Current distribution amounts payable pursuant to Section 4.6(c) (i) and (v)A</li> <li>(iii) Prior month(s) carryover shortfalls</li> </ul>	624,409.38 0.00	
<ul> <li>(ii) Current distribution amounts payable pursuant to Section 4.6(c) (i) and (v)A</li> <li>(iii) Prior month(s) carryover shortfalls</li> <li>(iv) Interest on Prior month(s) carryover shortfalls</li> <li>(v) Interest on Interest of prior month(s) carryover shortfalls</li> <li>If (i) is less than sum of (ii) - (v), there is a Deficiency Claim Amount Amount Remaining for Further Distribution/(Deficiency)</li> </ul>	0.00 0.00	
Amount Remaining for Further Distribution/(Deficiency)	2,455,801.07	
Class B Deficiency - Interest (i) Amounts available to make payments pursuant to Section 4.6(c) (vi) and (x) (ii) Current distribution amounts payable pursuant to Section 4.6(c) (vi) and (x)	2,455,801.07	
(III) Prior month(s) carryover shortrails	0.00	
<ul><li>(iv) Interest on Prior month(s) carryover shortfalls</li><li>(v) Interest on Interest of prior month(s) carryover shortfalls</li></ul>	0.00 0.00	
If (i) is less than sum of (ii) - (v) , there is a Class B Deficiency Amount Remaining for Further Distribution/(Deficiency)	NO 2,417,782.36	
Class A Deficiency - Principal (i) Amounts available to make payments pursuant to Section 4.6(c) (i) thru (v)A	2,417,782.36	
Class A Deficiency - Principal  (i) Amounts available to make payments pursuant to Section 4.6(c) (i) thru (v)A  (ii) Current distribution amounts payable pursuant to Section 4.6(c) (i) and (v)B  (iii) Prior month(s) carryover shortfalls	1,535,321.21 0.00	
<pre>(iii) Prior month(s) carryover shortfalls     Withdrawl from Spread Account to Cover Shortfall     If (i) is less than sum of (ii) + (iii), there is a Deficiency Claim Amount     Amount Remaining for Further Distribution/(Deficiency)</pre>	0.00 NO	
······································	882,461.15	
Other Distributions (i) Amounts available to make payments pursuant to Section 4.6(c) (i) thru (v)A (vi) Certificate Insurer Premium	882,461.15 24,461.01	
(v) Certificate Insurer Premium Supplement Deficiency Amount 0.00 Withdrawl from Spread Account to Cover	0.00	
Deficiency 0.00 If (i) is less than (ii), there is a Deficiency Claim Amount NO Amount Remaining for Further Distribution/(Deficiency)		
858,000.14		
Class B Deficiency - Principal (i) Amounts available to make payments pursuant to Section 4.6(c) (vi) and (x)	858,000.14	
<ul> <li>(ii) Amounts payable pursuant to Section 4.6(c) (vi) and (x)</li> <li>(iii) Prior month(s) carryover shortfalls</li> <li>If (i) is less than sum of (ii) + (iii), there is a Deficiency Claim Amount</li> <li>Unadjusted Amount Remaining for Further Distribution/(Deficiency)</li> </ul>	80,806.38 0.00	
Unadjusted Amount Remaining for Further Distribution/(Deficiency) Withdrawl from Spread Account to B PieceCover Shortfalls	NO 777,193.76 0.00	
Adjusted Amount Remaining for Further Distribution/(Deficiency)	777,193.76	
Calculations Performance Measures		
Calculation of Delinquency Ratio (Current Period) Delinquency Amount		
Receivables more than 30 days delinquent Purchased receivables more than 30 days delinquent	5,025,000.00 124,921.37	
Total	5,149,921.37	
Aggregate Gross Principal Balance as of the close of business on the last day of the		
Collection Period. Delinquency Ratio	108,086,074.51 4.76%	
Calculation of Average Delinquency Ratio	4.760/	
Delinquency Ratio for most recent Determination Date Delinquency Ratio for second preceding Determination Date Delinquency Ratio for third preceding Determination Date	4.76% 3.96% 3.01%	
Average Delinquency Ratio	3.91%	3.91%
Calculation of Cumulative Default Ratio		
Default Amount Principal Balance of Previously Defaulted Receivables	293,190.00	
Current Period Defaulted Receivables	595,056.58	
Total  Cumulative Defaulted Receivables	888,246.58 888,246.58	
Original Pool Balance	92,857,811.12	
Cumulative Default Ratio	0.96%	
Calculation of Cumulative Net Loss Ratio Calculation of Net Liquidation Losses Dringing Palance plus approved and uppeid interest of		
Principal Balance plus accrued and unpaid interest of Liquidated Receivables	0.00	
Cram Down Losses Net Liquidation Proceeds	0.00 0.00	

Net Liquidation Losses Cumulative Previous Net Losses	0.00 663.00	
Cumulative Net Losses Original Pool Balance	663.00 92,857,811.12	
Cumulative Net Loss Ratio	0.00%	
Additional Pool Information: Weighted Average Original Term Weighted Average Remaining Term Weighted Average Annual Percentage Rate Spread Account	56.03 51.86 20.57%	
Spread Account Cap 10% of Outstanding Certificate Balance 15% of Outstanding Certificate Balance Is a Portfolio Performance Test violation continuing? (Y/N) Has an Insurance Agreement Event of Default occurred? (Y/N)		8,828,033.29 13,242,049.94 N
Cap Amount	8,828,033.29	
Spread Account Floor  3% of the Initial Certificate Balance Outstanding Certificate Balance Minimum Floor		2,785,734.33 88,280,332.92 100,000.00
Floor Amount	2,785,734.33	
Required Spread Account Amount Beginning of Period Spread Account Balance Spread Account Deposit (Withdrawal) from Current Distributions Transfer (to) from Cross-Collateralized Spread Accounts Required addition to/(eligible withdrawal from) Spread Account Earnings on Spread Account Balance Amount of Spread Account deposit (withdrawal)	8,828,033.29 5,318,533.71 777,193.76 0.00 2,732,305.82 20,358.77 0.00	
Amount of Withdrawl Allocated to B Piece Shortfalls	0.00	

0.00 6,116,086.24

IN WITNESS WHEREOF, I, Jeffrey P. Fritz, a responsible officer of Consumer Portfolio Services, Inc., have executed this Servicer's Certificate as of the Determination Date set forth above.

CONSUMER PORTFOLIO SERVICES, INC.

Net Spread Account Withdrawl to Seller

Ending Spread Account Balance

Name: Jeffrey P. Fritz Title: Senior Vice President

Current month excess servicing fee

#REF!

#### Monthly Certificateholder Statement CPS Auto Grantor Trust 1997-1 6.55% Asset-Backed Certificates 11.66% Class B Asset-Backed Certificates

Distribution Date 4/15/97 Collection Period 3/97

Under the Pooling and Servicing Agreement dated as of March 17, 1997 (the "Agreement") by and among CPS Receivables Corp., Consumer Portfolio Services, Inc. as Servicer, and Norwest Bank Minnesota, National Association, as Trustee and as Collateral Agent, the Servicer is required to prepare certain information each month regarding current distributions to Certificateholders and the performance of the Trust during the previous month. The information which is required to be prepared with respect to the Distribution Date and Collection Period listed above is set forth below.

Certain of the information is presented on the basis of an original principal amount of \$1,000 per Certificate, and certain other information is presented based upon the aggregate amounts for the Trust as a whole.

The amount of any unpaid Servicing Fee

The change in the amount of any unpaid Servicing Fee from the prior Distribution Date

(e) (f)

Α.	Infor 1	mation Re Certific	egarding the Current Monthly Distribution: cates.	
		(a)	The aggregate amount of the distribution to Class A Certificateholders on the Distribution Date set forth above	\$1,356,961.82
		(b)	The amount of the distribution set forth in paragraph A.1. (a) above in respect of interest	\$512,921.24
		(c)	The amount of the distribution set forth in in paragraph A.1. (a) above in respect of principal	\$844,040.58
		(d)	The amount of the distribution set forth in paragraph A.1. (a) above, per \$1,000 interest	\$13.96
		(e)	The amount of the distribution set forth in paragraph A.1. (b) above, per \$1,000 interest	\$5.28
		(f)	The amount of the distribution set forth in paragraph A.1. (c) above, per \$1,000 interest	\$8.68
		(g)	The aggregate amount of the distribution to Class B Certificateholders on the Distribution Date set forth above	\$92,479.93
		(h)	The amount of the distribution set forth in paragraph A.1. (g) above in respect of interest	\$48,056.74
		(i)	The amount of the distribution set forth in in paragraph A.1. (g) above in respect of principal	\$44,423.19
		(j)	Scheduled Payments due in such Collection Period	\$2,924,439.43
		(k)	Scheduled Payments collected in such Collection Period	\$1,682,868.65
В.	Infor 1		egarding the Performance of the Trust. Lance and Certificate Balances The aggregate Principal Balance of the Receivables as of the close of business on the last day of the preceding Collection Period	\$102,327,009.71
		(b)	The Certificates Balance as of the close of business on the last day set forth above, after giving effect to payments allocated to principal in paragraph A.1.(c) above	\$96,366,618.64
		(c)	The Pool factor as of the close of business on the last day set forth above	0.9913174
	2	Servicir (a)	ng Fee and Purchased Receivables. The aggregate amount of the Servicing Fee (exclusive of the Standby Fee paid to the Standby Servicer) paid to the Servicer with respect to the Collection Period set forth above	\$168,090.52
		(b)	The aggregate amount of the Standby Fee paid to the Standby Servicer with respect to the Collection Period set forth above.	\$9,891.61
		(c)	The amount of the payment set forth in paragraph B.2. (a) above per \$1,000 interest	\$1.73
		(d)	The amount of the payment set forth in paragraph B.2. (b) above per \$1,000 interest	\$0.10

\$0.00

		The number and aggregate Purchase Amount of Receivables that became Purchased Receivables during the related Collection Period Number	7
		Aggregate Purchase Amount	\$97,840.42
3	Payment (a)	Shortfalls. The amount of the Interest Carryover shortfall after giving effect to the payments set forth in paragraph A.1. (b) above	\$0.00
	(b)	The amount of the Principal Carryover Shortfall after giving effect to the payment set forth in paragraph A.1. (c) above	\$0.00
4	Payahead (a)	d Account. The aggregate Payahead Balance on the prior Distribution Date	\$0.00
	(b)	Distributions (to) from Collection Account for Payaheads Interest earned on Payahead Balances	\$48,318.64 \$95.43
	(d)	Ending Payahead Account Balance	\$48,414.07
5		Account.	+ 12/ 12 1111
	(a)	The Specified Spread Account Balance with respect to such Distribution Date and the Spread Account Balance on the Distribution Date set forth above, after giving effect to distributions made on such Distribution Date Specified Spread Account Balance Spread Account Balance	\$10,143,854.59 \$3,867,014.10
	(b)	The change in the spread account on the Distribution Date set forth above	\$285,568.76
6	Policy (a)	The amount paid to the Certificateholders under the Policy for such Distribution Date	\$0.00
	(b)	The amount distributable to the Certificate Insurer on such Distribution Date	\$27,170.03
7	Losses a	and Delinquencies. The aggregate amount of Realized Losses on the Distribution Date set forth above	\$0.00
	(b)	The change in the aggregate amount of Realized Losses from the prior Distribution Date	\$0.00
	(c)	The number of Receivables and the aggregate gross amount scheduled to be paid, including unearned finance and other charges, for which Obligors are delinquent between 31 and 59 days	
		Number Aggregate Gross Amount	100 \$1,555,000.00
	(d)	The number of Receivables and the aggregate gross amount scheduled to be paid, including unearned finance and other charges, for which Obligors are delinquent 60 days or more  Number  Aggregate Gross Amount	1 \$1,000.00
8	Performa (a)	ance Triggers Delinquency Ratio	1.34%
	(b)	Average Delinguency Ratio	1.34%
	(c)	Cumulative Default Ratio	0.02%
	(d)	Cumulative Net Loss Ratio	0.00%
	(e)	Is a Portfolio Performance Test violation continuing?	No
	(f) Grantor Ti	Has an Insurance Agreement Event of Default occurred? rust 1997-1 ficateholders	No
		ncy Claim Amount? aim Amount	NO 0.00
Lock Tran Coll Paya Tota For For	Box NSF I sfers from ection Accounts head Accounts I Collecti Distributi	m (to) Payahead Account: count Interest unt Interest ion Proceeds: ion Date: tion Date:	1,990,153.42 (7,883.71) (48,318.64) 1,739.38 95.43 1,935,785.88 4/15/97 4/8/97 3/97
Coll	Principa	tivity Information al ng Principal Balance Principal portion of payments collected (non-prepayments) Prepayments in full allocable to principal	102,327,009.71

637,381.35 153,242.00

Collections allocable to principal Partial prepayments relating to various contracts or policies Liquidation Proceeds allocable to principal Purchase Amounts allocable to principal Total Principal	790,623.35 0.00 0.00 97,840.42 888,463.77	
Realized Losses Cram Down Losses	0.00	
Ending Principal Balance	101,438,545.94	
Interest		
Collections allocable to interest Liquidation Proceeds allocable to interest Purchase Amounts allocable to interest Recoveries from Liquidated Receivables from prior periods	1,045,487.30 0.00 0.00 0.00	
Total Interest	1,045,487.30	
Certificate Information Beginning of Period Class A Principal Balance Beginning of Period Class B Principal Balance	97,210,659.22 5,116,350.49	
Miscellaneous Balances Beginning of Period Spread Account Balance Additional Servicing Fee Amounts (late fees,prepayment charges, etc.) Aggregate Payahead Balance Aggregate Payahead Balance for preceding Distribution Date Interest Earned on Payahead Balances Scheduled Payments due in Collection Period Scheduled Payments collected in Collection Period Aggregate Amount of Realized Losses for preceding Distribution Date	3,581,445.34 3,230.34 48,318.64 0.00 95.43 2,924,439.43 1,682,868.65 0.00	
Miscellaneous Current Expenses Trustee's out-of-pocket expenses Collateral Agent's expenses Transition Expenses to Standby Servicer Transition Expenses to successor Servicer Other Reimbursement Obligations to Certificate Insurer (non-Premium)	0.00 0.00 0.00 0.00	
Miscellaneous Unpaid Amounts from Prior Collection Periods Unpaid Standby Fee from prior Collection Periods Unpaid Servicing Fee from prior Collection Periods Unpaid Trustee Fee from prior Collection Periods Unpaid Trustee's out-of-pocket expenses from prior Collection Periods Unpaid Collateral Agent Fee from prior Collection Periods Unpaid Collateral Agent Expenses from prior Collection Periods	0.00 0.00 0.00 0.00 0.00	
Delinquency Information  31 - 59 days delinquent 60+ days delinquent	# of Receivables 100 1	Aggregate Gross Amount of Receivables 1,555,000.00 1,000.00
Purchased Receivables	# of Receivables 7	Aggregate Purchase Amt of Receivables 97,840.42
Information for Portfolio Performance Tests Principal Balance of all Receivables delinquent more than 30 days as of the close of business on the last day of the	1,556,000.00	
related Collection Period.  Principal Balance of all Receivables that became Purchased Receivables as of the close of business on the last day of the related Collection Period and that were	97,840.42	
delinquent 30 days or more. Principal Balance of all Receivables that became Defaulted Receivables during the related Collection Period.	21,200.24	
Delinquency Ratio for second preceding Determination Date Delinquency Ratio for third preceding Determination Date	0.00% 0.00%	
Cumulative Defaults for preceding Determination Date	0.00	
Cumulative Net Losses for preceding Determination Date	0.00	
Is a Portfolio Performance Test violation continuing? (Y/N) Has an Insurance Agreement Event of Default occurred? (Y/N)	N N	
Calculations		
Total Distribution Amount  All collections on receivables (incl. amts from payahead, excl. amounts deposited into payahead) Liquidation Proceeds Recoveries Purchase Amounts Certificate Insurer Optional Deposit pursuant to Section 4.11(iii) Investment earnings from Collection Account Investment earnings from Payahead Account	1,836,110.65 0.00 0.00 97,840.42 0.00 1,739.38 95.43	
Total Distribution Amount	1,935,785.88	
Distributable Amount Principal Distributable Amount Principal portion of payments collected (non-prepayments) Prepayments in full allocable to principal	637,381.35 153,242.00	
	200,242100	

Principal Balance of Liquidated Receivables Purchase Amounts allocable to principal Cram Down Losses	0.00 97,840.42 0.00
Principal Distributable Amount	888,463.77
Class A Principal Distributable Amount Principal Distributable Amount Times Class A Percentage (95%)	888,463.77 95%
Certificate Insurer Optional Deposit: Class A Prin Distributable Amt.	844,040.58 0.00
Class A Principal Distributable Amount	844,040.58
Class A Interest Distributable Amount Beginning of Period Principal Balance of the Certificates Multiplied by Certificate Pass-Through Rate Multiplied by 30/360, or for the first Distribution Date, by 29/360	97,210,659.22 6.55% 0.0805556
Class A Interest Distributable Amount	512,921.24
Class B Principal Distributable Amount Principal Distributable Amount Times Class B Percentage (5%)	888,463.77 5%
Class B Principal Distributable Amount	44,423.19
Class B Coupon Interest Amount Beginning of Period Principal Balance of the Certificates Multiplied by Certificate Pass-Through Rate Multiplied by 30/360, or for the first Distribution Date, by 29/360	5,116,350.49 11.66% 0.0805556
Class B Coupon Interest Amount	48,056.74
Class B Excess Interest Amount Total Distribution Amount minus	1,935,785.88
Class A Principal and Interest Distributable Amount Class A Interest Carrover Shortfall Class A Principal Carryover Shortfall Class B Coupon Interest Class B Interest Carryover Shortfall Class B Principal Distributable Amount Class B Principal Carryover Shortfall Trustee distributions Standby Servicer distributions Servicer distributions Collateral Agent distributions Reimbursement Obligations	1,356,961.82 0.00 0.00 48,056.74 0.00 44,423.19 0.00 1,236.45 9,891.61 168,090.52 1,236.45 27,170.03
Carryover Shortfalls from Prior Periods	,,
Class B Principal Carryover Shortfall from previous period	0.00 0.00
Class B Interest Carryover Shortfall from previous period Interest on Class B Interest Carryover Shortfall	0.00 0.00 
Interest Carryover on Class B Interest Shortfall Interest Earned	0.00
	0.00
Class A Principal Carryover Shortfall from previous period	0.00
Class A Interest Carryover Shortfall from previous period Interest on Class A Interest Carryover Shortfall	0.00 0.00 0.00
	0.00
Interest Carryover on Class A Interest Shortfall Interest Earned	0.00 0.00
	0.00

Distributions (Pursuant to Section 4.6(c) of the Pooling and Servicing Agreement):

		Use	Source	act distribute	d Source
(i)	Standby Fee	9,891.61	1,935,785.88	9,891.61	1,935,785.88
	Servicing Fee (2.0%)	164,860.18	1,925,894.27	164,860.18	0.00
	Additional Servicing Fee Amounts	3,230.34	1,761,034.09	3,230.34	0.00

	(late fees,prepayment charges, etc.)				
	Unpaid Standby Fee from prior Collection Periods	0.00	1,757,803.75	0.00	
	Unpaid Servicing Fee from prior Collection Periods	0.00	1,757,803.75	0.00	
(ii)	Transition Expenses to Standby Servicer	0.00	1,757,803.75	0.00	
(iii)	Trustee Fee	1,236.45	1,757,803.75	1,236.45	
(111)	Trustee's out-of-pocket expenses	0.00	1,756,567.30	0.00	
	Unpaid Trustee Fee from prior Collection Periods	0.00	1,756,567.30	0.00	
	Unpaid Trustee's out-of-pocket expenses from prior	0.00	1,756,567.30	0.00	
	Collection Periods	0.00	1,730,307.30	0.00	
(iv)	Collateral Agent Fee	1,236.45	1,756,567.30	1,236.45	
(10)	Collateral Agent Expenses	0.00	1,755,330.85	0.00	
	Unpaid Collateral Agent Fee from prior	0.00	1,755,330.85	0.00	
	Collection Periods		, ,		
	Unpaid Collateral Agent Expenses from prior Collection Periods	0.00	1,755,330.85	0.00	
(v)(A)	Class A Interest Distributable Amount - Current Month	512,921.24	1,755,330.85	512,921.24	
	Prior Month(s) Class A Carryover Shortfall	0.00	1,242,409.61	0.00	
	Class A Interest Carryover Shortfall	0.00	1,242,409.61	0.00	
	Interest on Interest Carryover from	0.00	1,242,409.61	0.00	
	Prior Months	0.00	1,242,409.01	0.00	
	Current Month Class A Interest Carryover	0.00	1,242,409.61	0.00	
	Shortfall	0.00	1,242,409.01	0.00	
	Class A Interest Distributable Amount	512,921.24	1,242,409.61	512,921.24	
(viii)(A	()Class B Coupon Interest - Unadjusted	48,056.74	729,488.37	48,056.74	
( VIII ) ( A	Class B Interest Carryover Shortfall -	0.00	681,431.63	0.00	
	Previous Month(s)	0.00	001, 401.00	0.00	
	Interest on B Interest Shortfall -	0.00	681,431.63	0.00	
	Previous Month(s)		001,401100		
	Interest on Interest Carryover from Prior Months	0.00	681,431.63	0.00	
	Current Month Class B Interest Shortfall	0.00	681,431.63	0.00	
	Adjusted Class B Interest Distributable Amount	48,056.74	681,431.63	48,056.74	
(v)(B)	Class A Principal Distributable Amount -	844,040.58	633,374.89	633,374.89	1,091,745.30
( V ) ( D )	Current Month	044,040.30	033,374.09	033,374.09	1,091,745.50
	Class A Principal Carryover Shortfall -	0.00	0.00	0.00	
	Previous Month(s)	0.00	0.00	0.00	
	Current Month Class A Principal Shortfall	0.00	0.00	0.00	
	Withdrawl from Spread Account to Cover Shortfall	0.00	0.00	0.00	
	Class A Principal Distribution Amount	844,040.58	0.00	0.00	247,704.72
(vi)	Certificate Insurer Premium	27,170.03	0.00	0.00	241,104.12
( V I )	Certificate Insurer Premium Supplement	0.00	0.00	0.00	
	Other Reimbursement Obligations to Certificate	0.00	0.00	0.00	
	Insurer	0.00	0.00	0.00	
(vii)	Transition Expenses to successor Servicer	0.00	0.00	0.00	
( VII )	Class B Principal Distributable Amount - Current	44,423.19	0.00	0.00	
	Month Unadjusted	,			
	Class B Principal Carryover Shortfall - Previous Month(s)	0.00	0.00	0.00	
	Current Month Class B Principal Shortfall	0.00	0.00	0.00	
	Adjusted Class B Principal Distributable Amount	44,423.19	0.00	0.00	
	Excess Interest Amount for Deposit in Spread Account	278,719.07	0.00	0.00	
				0.00	0.00

Certificate Balance		
Class A Beginning of Period Principal Balance Class A Principal Distributions	97,210,659.22 844,040.58	
Class A End of Period Principal Balance	96,366,618.64	
Class B Beginning of Period Principal Balance	5,116,350.49 44,423,19	
Class B Beginning of Period Principal Balance Class B Principal Distributable Amount Class B End of Period Principal Balance BEFORE Spread Account Distributions	5,071,927.30	
Withdrawl from Spread Account to Cover B Shortfalls Class B End of Period Principal Balance AFTER Spread Account Distributions	0.00 5,071,927.30	
Class A Deficiency - Interest	4 005 705 00	
(i) Total distribution Amount Available (ii) Current distribution amounts payable pursuant to Section 4.6(c) (i) and (v)A	1,935,785.88 693,376.27	
<ul><li>(iii) Prior month(s) carryover shortfalls</li><li>(iv) Interest on Prior month(s) carryover shortfalls</li></ul>	0.00 0.00	
Class A Deficiency - Interest  (i) Total Distribution Amount Available  (ii) Current distribution amounts payable pursuant to Section 4.6(c) (i) and (v)A  (iii) Prior month(s) carryover shortfalls  (iv) Interest on Prior month(s) carryover shortfalls  (v) Interest on Interest of prior month(s) carryover shortfalls  If (i) is less than sum of (ii) - (v), there is a Deficiency Claim Amount  Amount Remaining for Further Distribution/(Deficiency)	0.00 NO	
Class B Deficiency - Interest  (i) Amounts available to make payments pursuant to Section 4.6(c) (vi) and (x)  (ii) Current distribution amounts payable pursuant to Section 4.6(c) (vi) and (x)  (iii) Prior month(s) carryover shortfalls  (iv) Interest on Prior month(s) carryover shortfalls  (v) Interest on Interest of prior month(s) carryover shortfalls  If (i) is less than sum of (ii) - (v), there is a Class B Deficiency  Amount Remaining for Further Distribution/(Deficiency)	1,242,409.61	
(ii) Current distribution amounts payable pursuant to Section 4.6(c) (vi) and (x)	48,056.74	
(iv) Interest on Prior month(s) carryover shortfalls	0.00	
If (i) is less than sum of (ii) - (v), there is a Class B Deficiency	NO	
Amount Remaining for Further Distribution/(Deficiency)	1,194,352.87	
Class A Deficiency - Principal  (i) Amounts available to make payments pursuant to Section 4.6(c) (i) thru (v)A  (ii) Current distribution amounts payable pursuant to Section 4.6(c) (i) and (v)B  (iii) Prior month(s) carryover shortfalls  Withdrawl from Spread Account to Cover Shortfall  If (i) is less than sum of (ii) + (iii), there is a Deficiency Claim Amount Amount Remaining for Further Distribution/(Deficiency)	1,194,352.87	
<ul><li>(ii) Current distribution amounts payable pursuant to Section 4.6(c) (i) and (v)B</li><li>(iii) Prior month(s) carryover shortfalls</li></ul>	844,040.58 0.00	
Withdrawl from Spread Account to Cover Shortfall If (i) is less than sum of (ii) + (iii), there is a Deficiency Claim Amount	0.00 NO	
Amount Remaining for Further Distribution/(Deficiency)	350,312.29	
Other Distributions  (i) Amounts available to make payments pursuant to Section 4.6(c) (i) thru (v)A	350,312.29	
(i) Amounts available to make payments pursuant to Section 4.6(c) (i) thru (v)A (vi) Certificate Insurer Premium (v) Certificate Insurer Premium Supplement Deficiency Amount Withdrawl from Spread Account to Cover Deficiency If (i) is less than (ii), there is a Deficiency Claim Amount Amount Remaining for Further Distribution/(Deficiency)	27,170.03 0.00	
Deficiency Amount	0.00	
If (i) is less than (ii), there is a Deficiency Claim Amount	0.00 NO	
	323,142.26	
Class B Deficiency - Principal (i) Amounts available to make payments pursuant to Section 4.6(c) (vi) and (x)	323,142.26	
(i) Amounts available to make payments pursuant to Section 4.6(c) (vi) and (x) (ii) Amounts payable pursuant to Section 4.6(c) (vi) and (x) (iii) Prior month(s) carryover shortfalls  If (i) is less than sum of (ii) + (iii), there is a Deficiency Claim Amount Unadjusted Amount Remaining for Further Distribution/(Deficiency)	44,423.19 0.00	
If (i) is less than sum of (ii) + (iii), there is a Deficiency Claim Amount Unadjusted Amount Remaining for Further Distribution/(Deficiency)	NO 278,719.07	
Withdrawl from Spread Account to B PieceCover Shortfalls Adjusted Amount Remaining for Further Distribution/(Deficiency)	0.00 278,719.07	
Calculations	,	
Performance Measures Calculation of Delinguency Ratio (Current Period)		
Delinquency Amount  Receivables more than 30 days delinquent	1,556,000.00	
Purchased receivables more than 30 days delinquent	97,840.42	
Total	1,653,840.42	
Aggregate Gross Principal Balance as of the close of		
business on the last day of the Collection Period.	123,755,973.15	
Delinquency Ratio	1.34%	
Calculation of Average Delinquency Ratio		
Delinquency Ratio for most recent Determination Date Delinquency Ratio for second preceding Determination Date	1.34% 0.00%	
Delinquency Ratio for third preceding Determination Date	0.00%	
Average Delinquency Ratio	1.34%	0.45%
Calculation of Cumulative Default Ratio Default Amount		
Principal Balance of Previously Defaulted Receivables Current Period Defaulted Receivables	0.00 21,200.24	
Total	21,200.24	
Cumulative Defaulted Receivables	21,200.24	
Original Pool Balance	102,327,009.71	
Cumulative Default Ratio	0.02%	
Calculation of Cumulative Net Loss Ratio		
Calculation of Net Liquidation Losses Principal Balance plus accrued and unpaid interest of		
Liquidated Receivables	0.00	
Cram Down Losses Net Liquidation Proceeds	0.00 0.00	
·		

Net Liquidation Losses	0.00	
Cumulative Previous Net Losses	0.00	
Cumulative Net Losses	0.00	
Original Pool Balance	102,327,009.71	
Cumulative Net Loss Ratio	0.00%	
Additional Pool Information:		
Weighted Average Original Term	56.35	
Weighted Average Remaining Term	54.62	
Weighted Average Annual Percentage Rate	20.59%	
Spread Account		
Spread Account Cap		
10% of Outstanding Certificate Balance		10,143,854.59
15% of Outstanding Certificate Balance		15,215,781.89
Is a Portfolio Performance Test violation continuing? (Y/N) Has an Insurance Agreement Event of Default occurred? (Y/N)		N N
Cap Amount	10,143,854.59	
	• •	
Spread Account Floor		
3% of the Initial Certificate Balance		3,069,810.29
Outstanding Certificate Balance		101,438,545.94
Minimum Floor		100,000.00
Floor Amount	2 060 810 30	
Floor Amount	3,069,810.29	
Required Spread Account Amount	10,143,854.59	
Beginning of Period Spread Account Balance	3,581,445.34	
Spread Account Deposit (Withdrawal) from Current Distributions	278,719.07	
Transfer (to) from Cross-Collateralized Spread Accounts	0.00	
Required addition to/(eligible withdrawal from) Spread Account	6,283,690.18	
Earnings on Spread Account Balance	6,849.69	
Amount of Spread Account deposit (withdrawal)	0.00	
Amount of Withdrawl Allocated to B Piece Shortfalls	0.00	
Net Spread Account Withdrawl to Seller	0.00	
Ending Spread Account Balance	3,867,014.10	

IN WITNESS WHEREOF, I, Jeffrey P. Fritz, a responsible officer of Consumer Portfolio Services, Inc., have executed this Servicer's Certificate as of the Determination Date set forth above.

CONSUMER PORTFOLIO SERVICES, INC.

Name: Jeffrey P. Fritz Title: Senior Vice President

Current month excess servicing fee

#REF!

#### Monthly Certificateholder Statement FASCO Auto Grantor Trust 1996-1 6.65% Asset-Backed Certificates 10.00% Class B Asset-Backed Certificates

Distribution Date 5/15/97
Collection Period 4/97

Under the Pooling and Servicing Agreement dated as of June 28, 1996 (the "Agreement") by and among CPS Receivables Corp., Consumer Portfolio Services, Inc. as Servicer, and Norwest Bank Minnesota, National Association, as Trustee and as Collateral Agent, the Servicer is required to prepare certain information each month regarding current distributions to Certificateholders and the performance of the Trust during the previous month. The information which is required to be prepared with respect to the Distribution Date and Collection Period listed above is set forth below.

Certain of the information is presented on the basis of an original principal amount of \$1,000 per Certificate, and certain other information is presented based upon the aggregate amounts for the Trust as a whole.

(f)

The change in the amount of any unpaid Servicing Fee from the prior Distribution Date

Α.	Infor	rmation Re Certific	egarding the Current Monthly Distribution:	
	-	(a)	The aggregate amount of the distribution to Class A Certificateholders on the Distribution Date set forth above	\$3,256,604.81
		(b)	The amount of the distribution set forth in paragraph A.1. (a) above in respect of interest	\$376,948.80
		(c)	The amount of the distribution set forth in in paragraph A.1. (a) above in respect of principal	\$2,879,656.01
		(d)	The amount of the distribution set forth in paragraph A.1. (a) above, per \$1,000 interest	\$38.56
		(e)	The amount of the distribution set forth in paragraph A.1. (b) above, per \$1,000 interest	\$4.46
		(f)	The amount of the distribution set forth in paragraph A.1. (c) above, per \$1,000 interest	\$34.10
		(g)	The aggregate amount of the distribution to Class B Certificateholders on the Distribution Date set forth above	\$139,603.07
		(h)	The amount of the distribution set forth in paragraph A.1. (g) above in respect of interest	\$29,833.70
		(i)	The amount of the distribution set forth in in paragraph A.1. (g) above in respect of principal	\$151,560.84
		(j)	Scheduled Payments due in such Collection Period	\$2,311,142.11
		(k)	Scheduled Payments collected in such Collection Period	\$2,133,387.85
В.	Infor 1		egarding the Performance of the Trust. lance and Certificate Balances The aggregate Principal Balance of the Receivables as of the close of business on the last day of the preceding Collection Period	\$71,600,880.48
		(b)	The Class A Certificates Balance as of the close of business on the last day set forth above, after giving effect to payments allocated to principal in paragraph A.1.(c) above	\$65,141,180.45
		(c)	The Pool factor as of the close of business on the last day set forth above	0.7713058
	2	Servicii (a)	ng Fee and Purchased Receivables. The aggregate amount of the Servicing Fee (exclusive of the Standby Fee paid to the Standby Servicer) paid to the Servicer with respect to the Collection Period set forth above	\$142,604.04
		(b)	The aggregate amount of the Standby Fee paid to the Standby Servicer with respect to the Collection Period set forth above.	\$4,773.39
		(c)	The amount of the payment set forth in paragraph B.2. (a) above per \$1,000 interest	\$1.69
		(d)	The amount of the payment set forth in paragraph B.2. (b) above per \$1,000 interest	\$0.06
		(e)	The amount of any unpaid Servicing Fee	\$0.00

		The number and aggregate Purchase Amount of Receivables that became Purchased Receivables during the related Collection		
		Period Number Aggregate Purchase Amount	2 \$20,120.43	
3	Payment : (a)	Shortfalls. The amount of the Interest Carryover shortfall after giving effect to the payments set forth in paragraph A.1. (b) above	\$0.00	
	(b)	The amount of the Principal Carryover Shortfall after giving effect to the payment set forth in paragraph A.1. (c) above	\$0.00	
4	Payahead (a)	Account. The aggregate Payahead Balance on the prior Distribution Date	\$25,725.04	
	(b)	Distributions (to) from Collection Account	(\$3,424.68)	
	(c)	for Payaheads Interest earned on Payahead Balances	\$111.81	
	(d)	Ending Payahead Account Balance	\$22,412.17	
5	Spread Ad	ccount. The Specified Spread Account Balance with respect to such Distribution Date and the Spread Account Balance on the Distribution Date set forth above, after giving effect to distributions made on such Distribution Date Specified Spread Account Balance Spread Account Balance	\$6,861,145.51 \$6,861,145.51	
	(b)	The change in the spread account on the Distribution Date set forth above	(\$298,942.54)	
6	Policy (a)	The amount paid to the Certificateholders under the Policy for such Distribution Date	\$0.00	
	(b)	The amount distributable to the Certificate Insurer on such Distribution Date	\$18,999.51	
7	Losses and (a)	nd Delinquencies. The aggregate amount of Realized Losses on the Distribution Date set forth above	\$831,906.63	
	(b)	The change in the aggregate amount of Realized Losses from the prior Distribution Date	\$0.00	
	(c)	The number of Receivables and the aggregate gross amount scheduled to be paid, including unearned finance and other charges, for which Obligors are delinquent between 31 and 59 days		
		Number Aggregate Gross Amount	219 \$2,787,000.00	
	(d)	The number of Receivables and the aggregate gross amount scheduled to be paid, including unearned finance and other charges, for which Obligors are delinquent 60 days or more Number	216	
		Aggregate Gross Amount	\$2,876,000.00	
8	Performan (a)	nce Triggers Delinquency Ratio	6.97%	
	(b)	Average Delinquency Ratio	7.08%	
	(c)	Cumulative Default Ratio	8.08%	
	(d)	Cumulative Net Loss Ratio	3.26%	
	(e)	Is a Portfolio Performance Test violation continuing?	No	
		Has an Insurance Agreement Event of Default occurred? Trust 1996-1 icateholders	No	
		cy Claim Amount? im Amount	NO 0.00	
Lock E Transf Collec Payahe Total For Di For Co	Box NSF I fers from ction Acce ead Accou Collection istribution eterminat	(to) Payahead Account: ount Interest nt Interest on Proceeds: on Date: period:	3,613,424.55 (64,371.39) 3,424.68 11,785.19 111.81 3,564,374.84 5/15/97 5/8/97 4/97	
Collat	Principa.	ivity Information l g Principal Balance Principal portion of payments collected (non-prepayments)	71,600,880.48	827,584.92
		Prepayments in full allocable to principal Collections allocable to principal	1,564,127.92	736,543.00

Partial prepayments relating to various contracts or policies Liquidation Proceeds allocable to principal Purchase Amounts allocable to principal Total Principal	0.00 615,061.87 20,120.43 2,199,310.22	
Realized Losses Cram Down Losses	831,906.63 0.00	
Ending Principal Balance	68,569,663.63	
Interest Collections allocable to interest	1 305 802 93	
Collections allocable to interest Liquidation Proceeds allocable to interest Purchase Amounts allocable to interest Recoveries from Liquidated Receivables from prior periods	1,305,802.93 0.00 0.00 47,364.69	
Total Interest	1,353,167.62	
Certificate Information Beginning of Period Class A Principal Balance Beginning of Period Class B Principal Balance	68,020,836.46 3,580,044.02	
Miscellaneous Balances Beginning of Period Spread Account Balance Additional Servicing Fee Amounts (late fees, prepayment charges, etc.) Aggregate Payahead Balance Aggregate Payahead Balance for preceding Distribution Date Interest Earned on Payahead Balances Scheduled Payments due in Collection Period Scheduled Payments collected in Collection Period Aggregate Amount of Realized Losses for preceding Distribution Date	7,160,088.05 23,269.24 22,300.36 25,725.04 111.81 2,311,142.11 2,133,387.85 831,906.63	
Miscellaneous Current Expenses Trustee's out-of-pocket expenses Collateral Agent's expenses Transition Expenses to Standby Servicer Transition Expenses to successor Servicer Other Reimbursement Obligations to Certificate Insurer (non-Premium)	0.00 0.00 0.00 0.00	
Miscellaneous Unpaid Amounts from Prior Collection Periods Unpaid Standby Fee from prior Collection Periods Unpaid Servicing Fee from prior Collection Periods Unpaid Trustee Fee from prior Collection Periods Unpaid Trustee's out-of-pocket expenses from prior Collection Periods Unpaid Collateral Agent Fee from prior Collection Periods Unpaid Collateral Agent Expenses from prior Collection Periods	0.00 0.00 0.00 0.00 0.00	
Delinquency Information		Aggregate Gross Amount
31 - 59 days delinquent 60+ days delinquent	# of Receivables 219 216	
Purchased Receivables	# of Receivables 2	Aggregate Purchase Amt of Receivables 20,120.43
Information for Portfolio Performance Tests  Principal Balance of all Receivables delinquent more than 30 days as  of the close of business on the last day of the	5,663,000.00	
related Collection Period. Principal Balance of all Receivables that became Purchased Receivables as of the close of business on the last day of the related Collection Period and that were delinquent 30 days or more.	20,120.43	
Principal Balance of all Receivables that became Defaulted Receivables during the related Collection Period.	622,009.97	
Delinquency Ratio for second preceding Determination Date Delinquency Ratio for third preceding Determination Date	7.00% 7.26%	
Cumulative Defaults for preceding Determination Date	6,565,145.00	
Cumulative Net Losses for preceding Determination Date	2,114,357.00	
Is a Portfolio Performance Test violation continuing? (Y/N) Has an Insurance Agreement Event of Default occurred? (Y/N)	N N	
Calculations		
Total Distribution Amount  All collections on receivables (incl. amts from payahead, excl. amounts deposited into payahead)  Liquidation Proceeds  Recoveries  Purchase Amounts  Certificate Insurer Optional Deposit pursuant to Section 4.11(iii)  Investment earnings from Collection Account  Investment earnings from Payahead Account	2,869,930.85 615,061.87 47,364.69 20,120.43 0.00 11,785.19 111.81	
Total Distribution Amount	3,564,374.84	
Distributable Amount Principal Distributable Amount Principal portion of payments collected (non-prepayments) Prepayments in full allocable to principal Principal Balance of Liquidated Receivables	827,584.92 736,543.00 1,446,968.50	

Purchase Amounts allocable to principal Cram Down Losses	20,120.43
Principal Distributable Amount	3,031,216.85
Class A Principal Distributable Amount Principal Distributable Amount Times Class A Percentage (95%)	3,031,216.85 95%
Certificate Insurer Optional Deposit: Class A Prin Distributable Amt.	2,879,656.01 0.00
Class A Principal Distributable Amount	2,879,656.01
Class A Interest Distributable Amount Beginning of Period Principal Balance of the Certificates Multiplied by Certificate Pass-Through Rate Multiplied by 30/360, or for the first Distribution Date, by 27/360	68,020,836.46 6.65% 0.0833333
Class A Interest Distributable Amount	376,948.80
Class B Principal Distributable Amount Principal Distributable Amount Times Class B Percentage (5%)	3,031,216.85 5%
Class B Principal Distributable Amount	151,560.84
Class B Coupon Interest Amount Beginning of Period Principal Balance of the Certificates Multiplied by Certificate Pass-Through Rate Multiplied by 30/360, or for the first Distribution Date, by 27/360	3,580,044.02 10.00% 0.0833333
Class B Coupon Interest Amount	29,833.70
Class B Excess Interest Amount Total Distribution Amount minus	3,564,374.84
Class A Principal and Interest Distributable Amount Class A Interest Carrover Shortfall Class A Principal Carryover Shortfall Class B Coupon Interest Class B Interest Carryover Shortfall Class B Principal Distributable Amount Class B Principal Carryover Shortfall Trustee distributions Standby Servicer distributions Servicer distributions Collateral Agent distributions Reimbursement Obligations	3,256,604.81 0.00 0.00 29,833.70 0.00 151,560.84 0.00 895.01 4,773.39 142,604.04 895.01 18,999.51
Carryover Shortfalls from Prior Periods Class B Principal Carryover Shortfall from previous period	0.00
Class B Interest Carryover Shortfall from previous period Interest on Class B Interest Carryover Shortfall	0.00 0.00 0.00
Interest Carryover on Class B Interest Shortfall Interest Earned	0.00 0.00 0.00
	0.00
Class A Principal Carryover Shortfall from previous period	0.00
Class A Interest Carryover Shortfall from previous period	0.00
Interest on Class A Interest Carryover Shortfall	0.00
	0.00
Interest Carryover on Class A Interest Shortfall Interest Earned	0.00 0.00

Distributions (Pursuant to Section 4.6(c) of the Pooling and Servicing Agreement):

		Use 	Source	act distributed	Source
(i)	Standby Fee Servicing Fee (2.0%) Additional Servicing Fee Amounts (late fees,prepayment charges, etc.)	4,773.39 119,334.80 23,269.24	3,564,374.84 3,559,601.45 3,440,266.65	4,773.39 119,334.80 23,269.24	3,564,374.84 0.00 0.00

0.00

(ii) (iii)	Unpaid Standby Fee from prior Collection Periods Unpaid Servicing Fee from prior Collection Periods Transition Expenses to Standby Servicer Trustee Fee Trustee's out-of-pocket expenses Unpaid Trustee Fee from prior Collection Periods Unpaid Trustee's out-of-pocket expenses from prior	0.00 0.00 0.00 895.01 0.00 0.00	3,416,997.41 3,416,997.41 3,416,997.41 3,416,997.41 3,416,102.40 3,416,102.40 3,416,102.40	0.00 0.00 0.00 895.01 0.00 0.00	
(iv)	Collection Periods Collateral Agent Fee Collateral Agent Expenses Unpaid Collateral Agent Fee from prior Collection Periods	895.01 0.00 0.00	3,416,102.40 3,415,207.39 3,415,207.39	895.01 0.00 0.00	
	Unpaid Collateral Agent Expenses from prior	0.00	3,415,207.39	0.00	
(v)(A)	Collection Periods Class A Interest Distributable Amount - Current Month	376,948.80	3,415,207.39	376,948.80	
(viii)(/	Prior Month(s) Class A Carryover Shortfall Class A Interest Carryover Shortfall Interest on Interest Carryover from Prior Months Current Month Class A Interest Carryover Shortfall Class A Interest Distributable Amount A)Class B Coupon Interest - Unadjusted	0.00 0.00 0.00 0.00 376,948.80 29,833.70	3,038,258.59 3,038,258.59 3,038,258.59 3,038,258.59 3,038,258.59 2,661,309.79	0.00 0.00 0.00 0.00 376,948.80 29,833.70	
	Class B Interest Carryover Shortfall - Previous Month(s)	0.00	2,631,476.09	0.00	
	<pre>Interest on B Interest Shortfall - Previous Month(s)</pre>	0.00	2,631,476.09	0.00	
	Interest on Interest Carryover from Prior Months	0.00	2,631,476.09	0.00	
(v)(B)	Current Month Class B Interest Shortfall Adjusted Class B Interest Distributable Amount Class A Principal Distributable Amount - Current Month	0.00 29,833.70 2,879,656.01	2,631,476.09 2,631,476.09 2,601,642.39	0.00 29,833.70 2,601,642.39	684,718.83
	Class A Principal Carryover Shortfall - Previous Month(s)	0.00	0.00	0.00	
	Current Month Class A Principal Shortfall Withdrawl from Spread Account to Cover Shortfall	0.00 0.00	0.00	0.00	
(vi)	Class A Principal Distribution Amount Certificate Insurer Premium	2,879,656.01 18,999.51	0.00 0.00	0.00 0.00	0.00
( V I )	Certificate Insurer Premium Supplement Other Reimbursement Obligations to Certificate	0.00	0.00 0.00 0.00	0.00	
(vii)	Insurer Transition Expenses to successor Servicer Class B Principal Distributable Amount -	0.00 151,560.84	0.00 0.00	0.00 0.00 0.00	
	Current Month Unadjusted Class B Principal Carryover Shortfall -	0.00	0.00	0.00	
	Previous Month(s) Current Month Class B Principal Shortfall	(41,791.47)	0.00	(41,791.47)	
	Adjusted Class B Principal Distributable Amount Excess Interest Amount for Deposit in Spread Account	109,769.37 0.00	41,791.47 0.00	41,791.47 0.00 0.00	0.00
				0.00	0.00
Cei	rtificate Balance Class A Beginning of Period Principal Balance Class A Principal Distributions Class A End of Period Principal Balance			68,020,836.46 2,879,656.01 65,141,180.45	
Cei	Class A Beginning of Period Principal Balance Class A Principal Distributions			2,879,656.01	
Cei	Class A Beginning of Period Principal Balance Class A Principal Distributions Class A End of Period Principal Balance Class B Beginning of Period Principal Balance Class B Principal Distributable Amount	d Account Distributic	ons	2,879,656.01 65,141,180.45 3,580,044.02 109,769.37	
Cei	Class A Beginning of Period Principal Balance Class A Principal Distributions Class A End of Period Principal Balance Class B Beginning of Period Principal Balance Class B Principal Distributable Amount Class B End of Period Principal Balance BEFORE Sprea	OFFIALIS		2,879,656.01 65,141,180.45 3,580,044.02 109,769.37 3,470,274.65 41,791.47	
	Class A Beginning of Period Principal Balance Class A Principal Distributions Class A End of Period Principal Balance  Class B Beginning of Period Principal Balance Class B Principal Distributable Amount Class B End of Period Principal Balance BEFORE Spread Withdrawl from Spread Account to Cover B Sh Class B End of Period Principal Balance AFTER Spread	OFFIALIS		2,879,656.01 65,141,180.45 3,580,044.02 109,769.37 3,470,274.65	
Class A (i (i: (i:	Class A Beginning of Period Principal Balance Class A Principal Distributions Class A End of Period Principal Balance  Class B Beginning of Period Principal Balance Class B Principal Distributable Amount Class B End of Period Principal Balance BEFORE Spread Withdrawl from Spread Account to Cover B Sh Class B End of Period Principal Balance AFTER Spread  Deficiency - Interest Total Distribution Amount Available i) Current distribution amounts payable pursuant to Secii) Prior month(s) carryover shortfalls	Account Distribution	ns	2,879,656.01 65,141,180.45 3,580,044.02 109,769.37 3,470,274.65 41,791.47 3,428,483.18 3,564,374.84 526,116.25 0.00	
Class A (i (i: (i:	Class A Beginning of Period Principal Balance Class A Principal Distributions Class A End of Period Principal Balance Class B Beginning of Period Principal Balance Class B Principal Distributable Amount Class B End of Period Principal Balance BEFORE Sprea Withdrawl from Spread Account to Cover B Sh Class B End of Period Principal Balance AFTER Spread Deficiency - Interest Total Distribution Amount Available Current distribution amounts payable pursuant to Sec ii) Prior month(s) carryover shortfalls Interest on Prior month(s) carryover shortfalls	Account Distribution tion 4.6(c) (i) and (	ns (v)A	2,879,656.01 65,141,180.45 3,580,044.02 109,769.37 3,470,274.65 41,791.47 3,428,483.18 3,564,374.84 526,116.25 0.00 0.00 0.00	
Class A (i (i: (i: (i:	Class A Beginning of Period Principal Balance Class A Principal Distributions Class A End of Period Principal Balance  Class B Beginning of Period Principal Balance Class B Principal Distributable Amount Class B End of Period Principal Balance BEFORE Spread Withdrawl from Spread Account to Cover B Sh Class B End of Period Principal Balance AFTER Spread  Deficiency - Interest ) Total Distribution Amount Available i) Current distribution amounts payable pursuant to Sec ii) Prior month(s) carryover shortfalls v) Interest on Prior month(s) carryover shortfalls	Account Distribution tion 4.6(c) (i) and ( rtfalls ficiency Claim Amount	ns (v)A	2,879,656.01 65,141,180.45 3,580,044.02 109,769.37 3,470,274.65 41,791.47 3,428,483.18 3,564,374.84 526,116.25 0.00 0.00	
Class A	Class A Beginning of Period Principal Balance	Account Distribution tion 4.6(c) (i) and ( rtfalls ficiency Claim Amount y)	rs (v)A	2,879,656.01 65,141,180.45  3,580,044.02 109,769.37 3,470,274.65 41,791.47 3,428,483.18  3,564,374.84 526,116.25 0.00 0.00 0.00 N0 3,038,258.59	
Class A (i (i: (i: (iv (v)  Class B (i (i: (i: (i:	Class A Beginning of Period Principal Balance	Account Distribution  tion 4.6(c) (i) and (  rtfalls ficiency Claim Amount y)  n 4.6(c) (vi) and (x) ection 4.6(c) (vi)	rs (v)A	2,879,656.01 65,141,180.45  3,580,044.02 109,769.37 3,470,274.65 41,791.47 3,428,483.18  3,564,374.84 526,116.25 0.00 0.00 0.00 N0 3,038,258.59	
Class A (i (i: (i: (iv (v)  Class B (i (i: (i: (i:	Class A Beginning of Period Principal Balance	Account Distribution  tion 4.6(c) (i) and (  rtfalls ficiency Claim Amount y)  n 4.6(c) (vi) and (x) ection 4.6(c) (vi)  falls	rs (v)A	2,879,656.01 65,141,180.45  3,580,044.02 109,769.37 3,470,274.65 41,791.47 3,428,483.18  3,564,374.84 526,116.25 0.00 0.00 0.00 NO 3,038,258.59  3,038,258.59 29,833.70 0.00	
Class A (i (i: (i: (v) Class B (i (i: (i: (i: (v)	Class A Beginning of Period Principal Balance	Account Distribution  tion 4.6(c) (i) and (  rtfalls ficiency Claim Amount y)  n 4.6(c) (vi) and (x) ection 4.6(c) (vi)  falls lass B Deficiency	rs (v)A	2,879,656.01 65,141,180.45  3,580,044.02 109,769.37 3,470,274.65 41,791.47 3,428,483.18  3,564,374.84 526,116.25 0.00 0.00 0.00 0.00 3,038,258.59 29,833.70 0.00 0.00 0.00 0.00	
Class A (i (i: (i: (iv (v)  Class B (i (i: (i: (iv (v)  Class A	Class A Beginning of Period Principal Balance	Account Distribution  tion 4.6(c) (i) and (  rtfalls ficiency Claim Amount y)  n 4.6(c) (vi) and (x) ection 4.6(c) (vi)  falls lass B Deficiency y)	and (x)	2,879,656.01 65,141,180.45  3,580,044.02 109,769.37 3,470,274.65 41,791.47 3,428,483.18  3,564,374.84 526,116.25 0.00 0.00 0.00 0.00 3,038,258.59 29,833.70 0.00 0.00 0.00 0.00 0.00 0.00 0.00	
Class A	Class A Beginning of Period Principal Balance	Account Distribution  tion 4.6(c) (i) and (  rtfalls ficiency Claim Amount y)  n 4.6(c) (vi) and (x) ection 4.6(c) (vi)  falls lass B Deficiency y)	and (x)	2,879,656.01 65,141,180.45  3,580,044.02 109,769.37 3,470,274.65 41,791.47 3,428,483.18  3,564,374.84 526,116.25 0.00 0.00 0.00 0.00 3,038,258.59 29,833.70 0.00 0.00 0.00 0.00 0.00 0.00 0.00	
Class A (i (i: (i: (iv) (v)  Class B (i (i: (i) (v)  Class A (i (i) (i) (v)	Class A Beginning of Period Principal Balance	Account Distribution  tion 4.6(c) (i) and (  rtfalls ficiency Claim Amount y)  n 4.6(c) (vi) and (x) ection 4.6(c) (vi)  falls lass B Deficiency y)  n 4.6(c) (i) thru (v) ction 4.6(c) (i) and a Deficiency Claim	and (x)  A(v)B	2,879,656.01 65,141,180.45  3,580,044.02 109,769.37 3,470,274.65 41,791.47 3,428,483.18  3,564,374.84 526,116.25 0.00 0.00 0.00 NO 3,038,258.59  29,833.70 0.00 0.00 0.00 0.00 0.00 3,008,424.89  2,879,656.01 0.00 0.00 0.00 NO	
Class A	Class A Beginning of Period Principal Balance	Account Distribution  tion 4.6(c) (i) and (  rtfalls ficiency Claim Amount y)  n 4.6(c) (vi) and (x) ection 4.6(c) (vi)  falls lass B Deficiency y)  n 4.6(c) (i) thru (v) ction 4.6(c) (i) and a Deficiency Claim	and (x)  A(v)B	2,879,656.01 65,141,180.45  3,580,044.02 109,769.37 3,470,274.65 41,791.47 3,428,483.18  3,564,374.84 526,116.25 0.00 0.00 0.00 NO 3,038,258.59 29,833.70 0.00 0.00 0.00 0.00 0.00 0.00 0.00	
Class A	Class A Beginning of Period Principal Balance	Account Distribution  tion 4.6(c) (i) and (  rtfalls ficiency Claim Amount y)  n 4.6(c) (vi) and (x) ection 4.6(c) (vi)  falls lass B Deficiency y)  n 4.6(c) (i) thru (v) ction 4.6(c) (i) and a Deficiency Claim y)	and (x)  Amount	2,879,656.01 65,141,180.45  3,580,044.02 109,769.37 3,470,274.65 41,791.47 3,428,483.18  3,564,374.84 526,116.25 0.00 0.00 0.00 NO 3,038,258.59 29,833.70 0.00 0.00 0.00 0.00 0.00 0.00 0.00	
Class A	Class A Beginning of Period Principal Balance	Account Distribution  tion 4.6(c) (i) and (  rtfalls ficiency Claim Amount y)  n 4.6(c) (vi) and (x) ection 4.6(c) (vi)  falls lass B Deficiency y)  n 4.6(c) (i) thru (v) ction 4.6(c) (i) and a Deficiency Claim y)	and (x)  Amount	2,879,656.01 65,141,180.45  3,580,044.02 109,769.37 3,470,274.65 41,791.47 3,428,483.18  3,564,374.84 526,116.25 0.00 0.00 0.00 NO 3,038,258.59 29,833.70 0.00 0.00 0.00 0.00 0.00 0.00 0.00	
Class A	Class A Beginning of Period Principal Balance	Account Distribution  tion 4.6(c) (i) and (  rtfalls ficiency Claim Amount y)  n 4.6(c) (vi) and (x) ection 4.6(c) (vi)  falls lass B Deficiency y)  n 4.6(c) (i) thru (v) ction 4.6(c) (i) and a Deficiency Claim y)  on 4.6(c) (i) thru (v	and (x)  Amount	2,879,656.01 65,141,180.45  3,580,044.02 109,769.37 3,470,274.65 41,791.47 3,428,483.18  3,564,374.84 526,116.25 0.00 0.00 N0 3,038,258.59 29,833.70 0.00 0.00 0.00 N0 3,008,424.89  3,008,424.89 2,879,656.01 0.00 0.00 N0 128,768.88 18,999.51 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0	
Class A	Class A Beginning of Period Principal Balance	Account Distribution  tion 4.6(c) (i) and (  rtfalls ficiency Claim Amount y)  n 4.6(c) (vi) and (x) ection 4.6(c) (vi)  falls lass B Deficiency y)  n 4.6(c) (i) thru (v) ction 4.6(c) (i) and a Deficiency Claim y)  on 4.6(c) (i) thru (v	and (x)  Amount	2,879,656.01 65,141,180.45  3,580,044.02 109,769.37 3,470,274.65 41,791.47 3,428,483.18  3,564,374.84 526,116.25 0.00 0.00 0.00 0.00 3,038,258.59 29,833.70 0.00 0.00 0.00 0.00 0.00 0.00 0.00	

Class B Deficiency - Principal		
(i) Amounts available to make payments pursuant to Section 4.6(c) (vi) and (x) (ii) Amounts payable pursuant to Section 4.6(c) (vi) and (x) (iii) Prior month(s) carryover shortfalls	109,769.37 151,560.84 0.00	1
If (i) is less than sum of (ii) + (iii), there is a Deficiency Claim Amount Unadjusted Amount Remaining for Further Distribution/(Deficiency) Withdrawl from Spread Account to B PieceCover Shortfalls	YES (41,791.47) (41,791.47)	
Adjusted Amount Remaining for Further Distribution/(Deficiency) Calculations	0.00	
Performance Measures Calculation of Delinquency Ratio (Current Period)		
Delinquency Amount	5 000 000 00	I
Receivables more than 30 days delinquent Purchased receivables more than 30 days delinquent	5,663,000.00 20,120.43	
Total	5,683,120.43	
Aggregate Gross Principal Balance as of the close of business on the last day of the		
Collection Period.	81,544,438.63	•
Delinquency Ratio	6.97%	1
Calculation of Average Delinquency Ratio Delinquency Ratio for most recent Determination Date	6.97%	I
Delinquency Ratio for second preceding Determination Date	7.00%	1
Delinquency Ratio for third preceding Determination Date	7.26%	•
Average Delinquency Ratio	7.08%	7.08%
Calculation of Cumulative Default Ratio Default Amount		1
Principal Balance of Previously Defaulted Receivables Current Period Defaulted Receivables	6,565,145.00 622,009.97	
Total	7,187,154.97	
Cumulative Defaulted Receivables Original Pool Balance	7,187,154.97 88,900,750.37	
Cumulative Default Ratio	8.08%	
Calculation of Cumulative Net Loss Ratio		
Calculation of Net Liquidation Losses Principal Balance plus accrued and unpaid interest of Liquidated Receivables	1,446,968.50	
Cram Down Losses	0.00	
Net Liquidation Proceeds	(662,426.56)	
Net Liquidation Losses Cumulative Previous Net Losses	784,541.94 2,114,357.00	
Cumulative Net Losses Original Pool Balance	2,898,898.94 88,900,750.37	
Cumulative Net Loss Ratio	3.26%	
Additional Pool Information: Weighted Average Original Term	54.67	
Weighted Average Remaining Term	43.90	
Weighted Average Annual Percentage Rate Spread Account	20.33%	
Spread Account Cap 10% of Outstanding Certificate Balance		6,861,145.51
15% of Outstanding Certificate Balance Is a Portfolio Performance Test violation continuing? (Y/N)		10,291,718.27
Has an Insurance Agreement Event of Default occurred? (Y/N)		N N
Cap Amount	6,861,145.51	
Spread Account Floor		
3% of the Initial Certificate Balance Outstanding Certificate Balance Minimum Floor		2,667,022.51 68,611,455.10 100,000.00
Floor Amount	2,667,022.51	
Required Spread Account Amount	6,861,145.51	
Beginning of Period Spread Account Balance Spread Account Deposit (Withdrawal) from Current Distributions	7,160,088.05 0.00	
Transfer (to) from Cross-Collateralized Spread Accounts Required addition to/(eligible withdrawal from) Spread Account	0.00	
Earnings on Spread Account Balance	(298,942.54) 30,171.42	
Amount of Spread Account deposit (withdrawal) Amount of Withdrawl Allocated to B Piece Shortfalls	(329,113.96) 41,791.47	
Net Spread Account Withdrawl to Seller	(287, 322.49)	
Ending Spread Account Balance	6,861,145.51	

IN WITNESS WHEREOF, I, Jeffrey P. Fritz, a responsible officer of Consumer Portfolio Services, Inc., have executed this Servicer's Certificate as of the Determination Date set forth above.

CONSUMER PORTFOLIO SERVICES, INC.

By:

Name: Jeffrey P. Fritz Title: Senior Vice President

#### Monthly Certificateholder Statement CPS Auto Grantor Trust 1996-2 6.70% Asset-Backed Certificates 11.30% Class B Asset-Backed Certificates

Distribution Date 5/15/97
Collection Period 4/97

Under the Pooling and Servicing Agreement dated as of September 19, 1996 (the "Agreement") by and among CPS Receivables Corp., Consumer Portfolio Services, Inc. as Servicer, and Norwest Bank Minnesota, National Association, as Trustee and as Collateral Agent, the Servicer is required to prepare certain information each month regarding current distributions to Certificateholders and the performance of the Trust during the previous month. The information which is required to be prepared with respect to the Distribution Date and Collection Period listed above is set forth below.

Certain of the information is presented on the basis of an original principal amount of \$1,000 per Certificate, and certain other information is presented based upon the aggregate amounts for the Trust as a whole.

(f)

The change in the amount of any unpaid Servicing Fee from the prior Distribution Date

Infor	rmation Re	egarding the Current Monthly Distribution:	
1			\$2,665,557.06
	(b)	The amount of the distribution set forth in paragraph A.1. (a) above in respect of interest	\$434,206.88
	(c)	The amount of the distribution set forth in in paragraph A.1. (a) above in respect of principal	\$2,231,350.18
	(d)	The amount of the distribution set forth in paragraph A.1. (a) above, per \$1,000 interest	\$30.46
	(e)	The amount of the distribution set forth in paragraph A.1. (b) above, per \$1,000 interest	\$4.96
	(f)	The amount of the distribution set forth in paragraph A.1. (c) above, per \$1,000 interest	\$25.49
	(g)	The aggregate amount of the distribution to Class B Certificateholders on the Distribution Date set forth above	\$155,982.59
	(h)	The amount of the distribution set forth in paragraph A.1. (g) above in respect of interest	\$38,543.11
	(i)	The amount of the distribution set forth in in paragraph A.1. (g) above in respect of principal	\$117,439.48
	(j)	Scheduled Payments due in such Collection Period	\$2,513,760.88
	(k)	Scheduled Payments collected in such Collection Period	\$2,651,466.40
Infor 1			\$81,861,469.40
	(b)	The Certificates Balance as of the close of business on the last day set forth above, after giving effect to payments allocated to principal in paragraph A.1.(c) above	\$75,537,045.74
	(c)	The Pool factor as of the close of business on the last day set forth above	0.8630553
2	Servicir (a)	ng Fee and Purchased Receivables. The aggregate amount of the Servicing Fee (exclusive of the Standby Fee paid to the Standby Servicer) paid to the Servicer with respect to the Collection Period set forth above	\$156,472.47
	(b)	The aggregate amount of the Standby Fee paid to the Standby Servicer with respect to the Collection Period set forth above.	\$5,457.43
	(c)	The amount of the payment set forth in paragraph B.2. (a) above per \$1,000 interest	\$1.79
	(d)	The amount of the payment set forth in paragraph B.2. (b) above per \$1,000 interest	\$0.06
	(e)	The amount of any unpaid Servicing Fee	\$0.00
	Info	1 Certific (a) (b) (c) (d) (e) (f) (g) (h) (i) (j) (k)  Information Re 1 Pool Bai (a) (b) (c) 2 Servicin (a) (b) (c) (d)	(a) The aggregate amount of the distribution to Class A Certificateholders on the Distribution Date set forth above  (b) The amount of the distribution set forth in paragraph A.1. (a) above in respect of interest  (c) The amount of the distribution set forth in in paragraph A.1. (a) above in respect of principal  (d) The amount of the distribution set forth in paragraph A.1. (a) above, per \$1,000 interest  (e) The amount of the distribution set forth in paragraph A.1. (b) above, per \$1,000 interest  (f) The amount of the distribution set forth in paragraph A.1. (c) above, per \$1,000 interest  (g) The aggregate amount of the distribution to Class B Certificateholders on the Distribution Date set forth above  (h) The amount of the distribution set forth in paragraph A.1. (g) above in respect of interest  (i) The amount of the distribution set forth in paragraph A.1. (g) above in respect of principal  (j) Scheduled Payments due in such Collection Period  (k) Scheduled Payments due in such Collection Period  (k) Scheduled Payments collected in such Collection Period  Information Regarding the Performance of the Trust.  Pool Balance and Certificate Balances  The aggregate Principal Balance of the Receivables as of the close of business on the last day set forth above, after giving effect to payments allocated to principal in paragraph A.1.(c) above  (c) The Pool factor as of the close of business on the last day set forth above, after giving effect to payments allocated to principal in paragraph A.1.(c) above  (c) The Pool factor as of the close of business on the last day set forth above, after giving effect to payments allocated to principal in paragraph A.1.(c) above  The aggregate amount of the Servicer With respect to the Collection Period set forth above  The aggregate amount of the Servicer With respect to the Collection Period set forth above.  The aggregate amount of the payment set forth in paragraph B.2. (a) above per \$1,000 interest

		The number and aggregate Purchase Amount of Receivables that became Purchased Receivables during the related Collection Period	
		Number Aggregate Purchase Amount	2 \$16,769.34
3	Payment (a)	Shortfalls. The amount of the Interest Carryover shortfall after giving effect to the payments set forth in paragraph A.1. (b) above	\$0.00
	(b)	The amount of the Principal Carryover Shortfall after giving effect to the payment set forth in paragraph A.1. (c) above	\$0.00
4	Payahead (a)	Account. The aggregate Payahead Balance on the prior Distribution Date	\$34,450.85
	(b)	Distributions (to) from Collection Account for Payaheads	(\$6,173.94)
	(c)	Interest earned on Payahead Balances	\$138.89
	(d)	Ending Payahead Account Balance	\$28,415.80
5	Spread A	The Specified Spread Account Balance with respect to such Distribution Date and the Spread Account Balance on the Distribution Date set forth above, after giving effect to distributions made on such Distribution Date Specified Spread Account Balance Spread Account Balance	\$7,951,267.97 \$7,951,559.97
	(b)	The change in the spread account on the Distribution Date set forth above	\$150,471.57
6	Policy (a)	The amount paid to the Certificateholders under the Policy for such Distribution Date	\$0.00
	(b)	The amount distributable to the Certificate Insurer on such Distribution Date	\$22,031.64
7	Losses a (a)	and Delinquencies. The aggregate amount of Realized Losses on the Distribution Date set forth above	\$286,403.13
	(b)	The change in the aggregate amount of Realized Losses from the prior Distribution Date	\$0.00
	(c)	The number of Receivables and the aggregate gross amount scheduled to be paid, including unearned finance and other charges, for which Obligors are delinquent between 31 and 59 days	
		Number Aggregate Gross Amount	226 \$3,129,000.00
	(d)	The number of Receivables and the aggregate gross amount scheduled to be paid, including unearned finance and other charges, for which Obligors are delinquent 60 days or more Number	215
		Aggregate Gross Amount	\$2,964,000.00
8	Performa (a)	nce Triggers Delinquency Ratio	6.35%
	(b)	Average Delinquency Ratio	6.39%
	(c)	Cumulative Default Ratio	4.23%
	(d)	Cumulative Net Loss Ratio	0.95%
	(e)	Is a Portfolio Performance Test violation continuing?	No
		Has an Insurance Agreement Event of Default occurred? rust 1996-2 ficateholders	No
	a Deficien ciency Cla	ncy Claim Amount? Lim Amount	NO 0.00
Lock Tran Coll Paya Tota For For	Box NSF I sfers from ection Acc head Accou	n (to) Payahead Account: count Interest int Interest con Proceeds: con Date: cion Date:	3,592,018.33 (79,355.30) 6,173.94 11,797.26 138.89 3,530,773.12 5/15/97 5/8/97 4/97

81,861,469.40

Total	Collections allocable to principal Partial prepayments relating to various contracts or policies Liquidation Proceeds allocable to principal Purchase Amounts allocable to principal Principal	1,817,060.36 0.00 228,556.83 16,769.34 2,062,386.53	
	zed Losses Down Losses	286,403.13 0.00	
Ending Princip	al Balance	79,512,679.74	
Interest	Collections allocable to interest Liquidation Proceeds allocable to interest Purchase Amounts allocable to interest Recoveries from Liquidated Receivables from prior periods	1,429,026.04 0.00 0.00 27,424.40	
Total	Interest	1,456,450.44	
	ion eriod Class A Principal Balance eriod Class B Principal Balance	77,768,395.92 4,093,073.48	
Additional Ser Aggregate Paya Aggregate Paya Interest Earne Scheduled Paym Scheduled Paym	eriod Spread Account Balance vicing Fee Amounts (late fees,prepayment charges, etc.)	7,801,088.40 20,036.69 28,276.91 34,450.85 138.89 2,513,760.88 2,651,466.40 286,403.13	
Collateral Age Transition Exp Transition Exp	of-pocket expenses	0.00 0.00 0.00 0.00 0.00	
Unpaid Standby Unpaid Servici Unpaid Trustee Unpaid Trustee Unpaid Collate	Amounts from Prior Collection Periods Fee from prior Collection Periods ng Fee from prior Collection Periods Fee from prior Collection Periods 's out-of-pocket expenses from prior Collection Periods ral Agent Fee from prior Collection Periods ral Agent Expenses from prior Collection Periods	0.00 0.00 0.00 0.00 0.00	
Delinquency Informat 31 - 59 days d 60+ days delin	elinquent	# of Receivables 226 215	Aggregate Gross Amount of Receivables 3,129,000.00 2,964,000.00
Purchased Receivable	s	# of Receivables 2	Aggregate Purchase Amt of Receivables 16,769.34
Principal Bala of th	folio Performance Tests nce of all Receivables delinquent more than 30 days as e close of business on the last day of the ed Collection Period.	6,093,000.00	
Recei last	nce of all Receivables that became Purchased vables as of the close of business on the day of the related Collection Period and that were quent 30 days or more.	16,769.34	
	nce of all Receivables that became Defaulted vables during the related Collection Period.	744,997.02	
	tio for second preceding Determination Date tio for third preceding Determination Date	6.35% 6.47%	
Cumulative Def	aults for preceding Determination Date	3,155,269.00	
	Losses for preceding Determination Date	615,145.00	
	Performance Test violation continuing? (Y/N) ce Agreement Event of Default occurred? (Y/N)	N N	
Calculations			
Total Distribution A	Mount All collections on receivables (incl. amts from payahead, excl. amounts deposited into payahead) Liquidation Proceeds Recoveries Purchase Amounts Certificate Insurer Optional Deposit pursuant to Section 4.11(iii) Investment earnings from Collection Account Investment earnings from Payahead Account	3,246,086.40 228,556.83 27,424.40 16,769.34 0.00 11,797.26 138.89	
Total Distribu	tion Amount	3,530,773.12	
Distributable Amount Principal Dist	ributable Amount Principal portion of payments collected (non-prepayments) Prepayments in full allocable to principal	1,222,440.36 594,620.00	

Principal Balance of Liquidated Receivables Purchase Amounts allocable to principal Cram Down Losses	514,959.96 16,769.34 0.00
Principal Distributable Amount	2,348,789.66
Class A Principal Distributable Amount Principal Distributable Amount Times Class A Percentage (95%)	2,348,789.66 95%
Certificate Insurer Optional Deposit: Class A Prin Distributable Amt.	2,231,350.18 0.00
Class A Principal Distributable Amount	2,231,350.18
Class A Interest Distributable Amount Beginning of Period Principal Balance of the Certificates Multiplied by Certificate Pass-Through Rate Multiplied by 30/360, or for the first Distribution Date, by 19/360	77,768,395.92 6.70% 0.0833333
Class A Interest Distributable Amount	434,206.88
Class B Principal Distributable Amount Principal Distributable Amount Times Class B Percentage (5%)	2,348,789.66 5%
Class B Principal Distributable Amount	117,439.48
Class B Coupon Interest Amount Beginning of Period Principal Balance of the Certificates Multiplied by Certificate Pass-Through Rate Multiplied by 30/360, or for the first Distribution Date	4,093,073.48 11.30% 0.0833333
Class B Coupon Interest Amount	38,543.11
Class B Excess Interest Amount Total Distribution Amount minus	3,530,773.12
Class A Principal and Interest Distributable Amount Class A Interest Carrover Shortfall Class A Principal Carryover Shortfall Class B Coupon Interest Class B Interest Carryover Shortfall Class B Principal Distributable Amount Class B Principal Carryover Shortfall Trustee distributions Standby Servicer distributions Servicer distributions Collateral Agent distributions Reimbursement Obligations	2,665,557.06 0.00 0.00 38,543.11 0.00 117,439.48 0.00 1,023.27 5,457.43 156,472.47 1,023.27 22,031.64
	523,225.39
Carryover Shortfalls from Prior Periods Class B Principal Carryover Shortfall from previous period	0.00  0.00
Class B Interest Carryover Shortfall from previous period Interest on Class B Interest Carryover Shortfall	0.00 0.00
Tatawash Communian on Class D. Tatawash Chartfall	0.00
Interest Carryover on Class B Interest Shortfall Interest Earned	0.00 0.00
Class & Driverical Community Chapterall from proving popular	0.00
Class A Principal Carryover Shortfall from previous period	0.00  0.00
Interest Carryover on Class A Principal Shortfall Interest Earned	0.00 0.00
	0.00
Class A Interest Carryover Shortfall from previous period Interest on Class A Interest Carryover Shortfall	0.00 0.00
	0.00
Interest Carryover on Class A Interest Shortfall Interest Earned	0.00 0.00
	0.00

Distributions (Pursuant to Section 4.6(c) of the Pooling and Servicing Agreement):

0.00

(÷)	Chandley Fac	F 4F7 40	0.00	0.00	117 100 10
(i)	Standby Fee	5,457.43	0.00	0.00	117,439.48
	Servicing Fee (2.0%)	136,435.78	0.00	0.00	0.00
	Additional Servicing Fee Amounts (late fees,prepayment charges, etc.)	20,036.69	0.00	0.00	0.00
	Unpaid Standby Fee from prior Collection Periods	0.00	0.00	0.00	
			0.00	0.00	
(::)	Unpaid Servicing Fee from prior Collection Periods	0.00	0.00	0.00	
(ii)	Transition Expenses to Standby Servicer	0.00	0.00	0.00	
(iii)	Trustee Fee	1,023.27	0.00	0.00	
	Trustee's out-of-pocket expenses	0.00	0.00	0.00	
	Unpaid Trustee Fee from prior Collection Periods	0.00	0.00	0.00	
	Unpaid Trustee's out-of-pocket expenses from prior	0.00	0.00	0.00	
	Collection Periods				
(iv)	Collateral Agent Fee	1,023.27	0.00	0.00	
	Collateral Agent Expenses	0.00	0.00	0.00	
	Unpaid Collateral Agent Fee from prior	0.00	0.00	0.00	
	Collection Periods				
	Unpaid Collateral Agent Expenses from prior	0.00	0.00	0.00	
(,,)(,)	Collection Periods	404 006 00	0.00	0.00	
(v)(A)	Class A Interest Distributable Amount - Current Month	434,206.88	0.00	0.00	
	Prior Month(s) Class A Carryover Shortfall	0.00	0.00	0.00	
	Class A Interest Carryover Shortfall	0.00	0.00	0.00	
	Interest on Interest Carryover from Prior Months	0.00	0.00	0.00	117,439.48
	Current Month Class A Interest Carryover Shortfall	0.00	0.00	0.00	117,439.48
	Class A Interest Distributable Amount	434, 206.88	0.00	0.00	
(V111)(/	A)Class B Coupon Interest - Unadjusted	38,543.11	0.00	0.00	
	Class B Interest Carryover Shortfall - Previous Month(s)	0.00	0.00	0.00	
	Interest on B Interest Shortfall - Previous Month(s)	0.00	0.00	0.00	
	Interest on Interest Carryover from Prior Months	0.00	0.00	0.00	
	Current Month Class B Interest Shortfall	0.00	0.00	0.00	
	Adjusted Class B Interest Distributable Amount	38,543.11	0.00	0.00	
(v)(B)	Class A Principal Distributable Amount - Current Month	2,231,350.18	0.00	0.00	
	Class A Principal Carryover Shortfall - Previous Month(s)	0.00	0.00	0.00	
	Interest on Interest Carryover from Prior Months	0.00	0.00	0.00	
	Current Month Class A Principal Shortfall	0.00	0.00	0.00	
	Class A Principal Distribution Amount	2,231,350.18	0.00	0.00	
(vi)	Certificate Insurer Premium	22,031.64	0.00	0.00	
	Certificate Insurer Premium Supplement	0.00	0.00	0.00	
	Other Reimbursement Obligations to Certificate Insurer	0.00	0.00	0.00	
(vii)	Transition Expenses to successor Servicer	0.00	0.00	0.00	
,	Class B Principal Distributable Amount -	117,439.48	0.00	0.00	
	Current Month Unadjusted	,			
	Class B Principal Carryover Shortfall - Previous Month(s)	0.00	0.00	0.00	
	Current Month Class B Principal Shortfall	0.00	0.00	0.00	
	Adjusted Class B Principal Distributable Amount	117,439.48	0.00	0.00	
	Excess Interest Amount for Deposit in Spread Account	523, 225.39	0.00	0.00	
	2.0000 2 OSE AMOUNTE TO DEPOSITE IN OPTOUR ACCOUNT	020,220.00	0.00	0.00	

Countificate Palance		
Certificate Balance Class A Beginning of Period Principal Balance Class A Principal Distributions Class A End of Period Principal Balance	77,768,395.92 2,231,350.18 75,537,045.74	
Class B Beginning of Period Principal Balance Class B Principal Distributable Amount Class B End of Period Principal Balance	4,093,073.48 117,439.48 3,975,634.00	
Class A Deficiency - Interest  (i) Total Distribution Amount Available  (ii) Current distribution amounts payable pursuant to Section 4.6(c) (i) and (v)A  (iii) Prior month(s) carryover shortfalls  (iv) Interest on Prior month(s) carryover shortfalls  (v) Interest on Interest of prior month(s) carryover shortfalls  If (i) is less than sum of (ii) - (v), there is a Deficiency Claim Amount  Amount Remaining for Further Distribution/(Deficiency)	3,530,773.12 598,183.32 0.00 0.00 0.00 NO 2,932,589.80	
Class B Deficiency - Interest  (i) Amounts available to make payments pursuant to Section 4.6(c) (vi) and (x)  (ii) Current distribution amounts payable pursuant to Section 4.6(c) (vi) and (x)  (iii) Prior month(s) carryover shortfalls  (iv) Interest on Prior month(s) carryover shortfalls  (v) Interest on Interest of prior month(s) carryover shortfalls  If (i) is less than sum of (ii) - (v), there is a Class B Deficiency  Amount Remaining for Further Distribution/(Deficiency)	2,932,589.80 38,543.11 0.00 0.00 0.00 NO 2,894,046.69	
Class A Deficiency - Principal  (i) Amounts available to make payments pursuant to Section 4.6(c) (i) thru (v)A  (ii) Current distribution amounts payable pursuant to Section 4.6(c) (i) and (v)B  (iii) Prior month(s) carryover shortfalls  If (i) is less than sum of (ii) + (iii), there is a Deficiency Claim Amount  Amount Remaining for Further Distribution/(Deficiency)	2,894,046.69 2,231,350.18 0.00 NO 662,696.51	
Other Deficiencies - Insurance (i) Amounts available to make payments for insurance Certificate Insurer Premium Certificate Insurer Premium Supplement Deficiency Amount Amount Remaining for Further Distribution/(Deficiency)	662,696.51 22,031.64 0.00 0.00 640,664.87	
Class B Deficiency - Principal  (i) Amounts available to make payments pursuant to Section 4.6(c) (vi) and (x)  (ii) Amounts payable pursuant to Section 4.6(c) (vi) and (x)  (iii) Prior month(s) carryover shortfalls  If (i) is less than sum of (ii) + (iii), there is a Deficiency Claim Amount  Amount Remaining for Further Distribution/(Deficiency)	640,664.87 117,439.48 0.00 NO 523,225.39	
Calculations Performance Measures Calculation of Delinquency Ratio (Current Period) Delinquency Amount		
Receivables more than 30 days delinquent Purchased receivables more than 30 days delinquent	6,093,000.00 16,769.34	
Total	6,109,769.34	
Aggregate Gross Principal Balance as of the close of business on the last day of the Collection Period. Delinquency Ratio	96,291,837.78 6.35%	
Calculation of Average Delinquency Ratio Delinquency Ratio for most recent Determination Date Delinquency Ratio for second preceding Determination Date Delinquency Ratio for third preceding Determination Date	6.35% 6.35% 6.47%	
Average Delinquency Ratio	6.39%	6.39%
Calculation of Cumulative Default Ratio Default Amount Principal Balance of Previously Defaulted Receivables Current Period Defaulted Receivables	3,155,269.00 744,997.02	
Total	3,900,266.02	
Cumulative Defaulted Receivables Original Pool Balance	3,900,266.02 92,129,299.54	
Cumulative Default Ratio	4.23%	
Calculation of Cumulative Net Loss Ratio		
Calculation of Net Liquidation Losses Principal Balance plus accrued and unpaid interest of Liquidated Receivables	514,959.96	
Cram Down Losses Net Liquidation Proceeds	0.00 (255,981.23)	
Net Liquidation Losses Cumulative Previous Net Losses	258,978.73 615,145.00	
Cumulative Net Losses Original Pool Balance	874,123.73 92,129,299.54	

Cumulative Net Loss Ratio 0.95% Additional Pool Information: Weighted Average Original Term 55.54 Weighted Average Remaining Term 47.85 Weighted Average Annual Percentage Rate 20.45% Spread Account Spread Account Cap 10% of Outstanding Certificate Balance 7,951,267.97 15% of Outstanding Certificate Balance 11,926,901.96 Is a Portfolio Performance Test violation continuing? (Y/N)Has an Insurance Agreement Event of Default occurred? (Y/N) Cap Amount 7,951,267.97 Spread Account Floor 3% of the Initial Certificate Balance 2,763,878.99 Outstanding Certificate Balance 79,512,679.74 Minimum Floor 100,000.00 Floor Amount 2,763,878.99 Required Spread Account Amount 7,951,267.97 Beginning of Period Spread Account Balance 7,801,088.40 Spread Account Deposit (Withdrawal) from Current Distributions 523,225.39 Transfer (to) from Cross-Collateralized Spread Accounts 0.00 (373,045.82) Required addition to/(eligible withdrawal from) Spread Account Earnings on Spread Account Balance 31,370.39 Amount of Spread Account deposit (withdrawal) (404, 124.21)Ending Spread Account Balance 7,951,559.97

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IN WITNESS WHEREOF, I, Jeffrey P. Fritz, a responsible officer of Consumer Portfolio Services, Inc., have executed this Servicer's Certificate as of the Determination Date set forth above.

CONSUMER PORTFOLIO SERVICES, INC.

Name: Jeffrey P. Fritz Title: Senior Vice President

Current month excess servicing fee

#REF!

#### Monthly Certificateholder Statement CPS Auto Grantor Trust 1996-3 6.30% Asset-Backed Certificates 10.15% Class B Asset-Backed Certificates

Distribution Date 5/15/97 Collection Period 4/97

Under the Pooling and Servicing Agreement dated as of December 19, 1996 (the "Agreement") by and among CPS Receivables Corp., Consumer Portfolio Services, Inc. as Servicer, and Norwest Bank Minnesota, National Association, as Trustee and as Collateral Agent, the Servicer is required to prepare certain information each month regarding current distributions to Certificateholders and the performance of the Trust during the previous month. The information which is required to be prepared with respect to the Distribution Date and Collection Period listed above is set forth below.

Certain of the information is presented on the basis of an original principal amount of \$1,000 per Certificate, and certain other information is presented based upon the aggregate amounts for the Trust as a whole.

(e)

(f)

The amount of any unpaid Servicing Fee

The change in the amount of any unpaid

Α.	Infor 1	rmation Re Certific	egarding the Current Monthly Distribution: cates.	
		(a)	The aggregate amount of the distribution to Class A Certificateholders on the Distribution Date set forth above	\$2,064,237.75
		(b)	The amount of the distribution set forth in paragraph A.1. (a) above in respect of interest	\$440,298.16
		(c)	The amount of the distribution set forth in in paragraph A.1. (a) above in respect of principal	\$1,623,939.59
		(d)	The amount of the distribution set forth in paragraph A.1. (a) above, per \$1,000 interest	\$23.40
		(e)	The amount of the distribution set forth in paragraph A.1. (b) above, per \$1,000 interest	\$4.99
		(f)	The amount of the distribution set forth in paragraph A.1. (c) above, per \$1,000 interest	\$18.41
		(g)	The aggregate amount of the distribution to Class B Certificateholders on the Distribution Date set forth above	\$122,805.72
		(h)	The amount of the distribution set forth in paragraph A.1. (g) above in respect of interest	\$37,335.22
		(i)	The amount of the distribution set forth in in paragraph A.1. (g) above in respect of principal	\$85,470.50
		(j)	Scheduled Payments due in such Collection Period	\$2,615,773.44
		(k)	Scheduled Payments collected in such Collection Period	\$2,805,190.58
В.	Infor 1		egarding the Performance of the Trust. lance and Certificate Balances The aggregate Principal Balance of the Receivables as of the close of business on the last day of the preceding Collection Period	\$88,280,332.92
		(b)	The Certificates Balance as of the close of business on the last day set forth above, after giving effect to payments allocated to principal in paragraph A.1.(c) above	\$82,242,376.67
		(c)	The Pool factor as of the close of business on the last day set forth above	0.9322955
	2	Servicii (a)	ng Fee and Purchased Receivables. The aggregate amount of the Servicing Fee (exclusive of the Standby Fee paid to the Standby Servicer) paid to the Servicer with respect to the Collection Period set forth above	\$165,012.46
		(b)	The aggregate amount of the Standby Fee paid to the Standby Servicer with respect to the Collection Period set forth above.	\$8,828.03
		(c)	The amount of the payment set forth in paragraph B.2. (a) above per \$1,000 interest	\$1.87
		(d)	The amount of the payment set forth in paragraph B.2. (b) above per \$1,000 interest	\$0.10
		(-)	The empiret of any unpaid Complains For	<b>*</b> 0.00

		Servicing Fee from the prior Distribution Date	\$0.00
		The number and aggregate Purchase Amount of Receivables that became Purchased Receivables during the related Collection	
		Period Number	5
2	Daymont	Aggregate Purchase Amount	\$57,496.78
3	(a)	Shortfalls. The amount of the Interest Carryover shortfall after giving effect to the payments set forth in paragraph A.1. (b) above	\$0.00
	(b)	The amount of the Principal Carryover Shortfall after giving effect to the payment set forth in paragraph A.1. (c) above	\$0.00
4	Payahead (a)	Account. The aggregate Payahead Balance on the prior Distribution Date	\$37,998.33
	(b)	Distributions (to) from Collection Account	(\$4,324.31)
	(c)	for Payaheads Interest earned on Payahead Balances	\$143.39
	(d)	Ending Payahead Account Balance	\$33,817.41
5	Spread A (a)	ccount. The Specified Spread Account Balance with respect to such Distribution Date and the Spread Account Balance on the Distribution Date set forth above, after giving effect to distributions made on such Distribution Date Specified Spread Account Balance Spread Account Balance	\$8,657,092.28 \$7,039,256.78
	(b)	The change in the spread account on the Distribution Date set forth above	\$923,170.54
6	Policy (a)	The amount paid to the Certificateholders under the Policy for such Distribution Date	\$0.00
	(b)	The amount distributable to the Certificate Insurer on such Distribution Date	\$23,987.36
7	Losses a (a)	nd Delinquencies. The aggregate amount of Realized Losses on the Distribution Date set forth above	\$8,866.02
	(b)	The change in the aggregate amount of Realized Losses from the prior Distribution Date	\$0.00
	(c)	The number of Receivables and the aggregate gross amount scheduled to be paid, including unearned finance and other charges, for which Obligors are delinquent between 31 and 59 days	
		Number Aggregate Gross Amount	221 \$3,076,000.00
	(d)	The number of Receivables and the aggregate gross amount scheduled to be paid, including unearned finance and other charges, for which Obligors are delinquent 60 days or more Number  Aggregate Gross Amount	199 \$2,718,000.00
8	Performa	nce Triggers	<b>4</b> 2, . 20, 000 . 00
	(a)	Delinquency Ratio	5.54%
	(b)	Average Delinquency Ratio  Cumulative Default Ratio	4.75%
	(d)	Cumulative Net Loss Ratio	0.01%
	(e)	Is a Portfolio Performance Test violation continuing?	No
CPS Auto G Statement		Has an Insurance Agreement Event of Default occurred? ust 1996-3 icateholders	No
		cy Claim Amount? im Amount	NO 0.00
Lock I Trans Collec Payahe Total For Di For De	Box NSF I fers from ction Acc ead Accou Collecti istributi	(to) Payahead Account: ount Interest nt Interest on Proceeds: on Date: ion Date:	3,373,587.30 (100,522.62) 4,324.31 11,344.28 143.39 3,288,876.66 5/15/97 5/8/97 4/97
Colla	Principa	ivity Information l g Principal Balance Principal portion of payments collected (non-prepayments)	88,280,332.92

	Prepayments in full allocable to principal		414,117.00
	Collections allocable to principal Partial prepayments relating to various contracts or policies Liquidation Proceeds allocable to principal	1,642,712.66 0.00 334.63	·
	Purchase Amounts allocable to principal Total Principal	57,496.78 1,700,544.07	
	Realized Losses Cram Down Losses	8,866.02 0.00	
	Ending Principal Balance	86,570,922.83	
	Interest  Collections allocable to interest Liquidation Proceeds allocable to interest Purchase Amounts allocable to interest Purchase Amounts allocable to interest	1,576,594.92 0.00 0.00	
	Recoveries from Liquidated Receivables from prior periods  Total Interest	250.00  1,576,844.92	-
	Certificate Information Beginning of Period Class A Principal Balance	83,866,316.26	
	Beginning of Period Class B Principal Balance	4,414,016.67	
	Miscellaneous Balances  Beginning of Period Spread Account Balance  Additional Servicing Fee Amounts (late fees, prepayment charges, etc.)	6,116,086.24 17,878.57	
	Aggregate Payahead Balance Aggregate Payahead Balance for preceding Distribution Date Interest Earned on Payahead Balances	33,674.02 37,998.33 143.39	
	Scheduled Payments due in Collection Period Scheduled Payments collected in Collection Period	2,615,773.44	
	Scheduled Payments collected in Collection Period Aggregate Amount of Realized Losses for preceding Distribution Date	2,805,190.58 8,866.02	
	Miscellaneous Current Expenses Trustee's out-of-pocket expenses	2,302.90	
	Collateral Agent's expenses Transition Expenses to Standby Servicer	0.00 0.00	
	Transition Expenses to successor Servicer Other Reimbursement Obligations to Certificate Insurer (non-Premium)	0.00 0.00	
	Miscellaneous Unpaid Amounts from Prior Collection Periods Unpaid Standby Fee from prior Collection Periods	0.00	
	Unpaid Standby Fee from prior Collection Periods Unpaid Servicing Fee from prior Collection Periods Unpaid Trustee Fee from prior Collection Periods	0.00 0.00 0.00	
	Unpaid Trustee Fee From prior Collection Periods Unpaid Trustee's out-of-pocket expenses from prior Collection Periods Unpaid Collateral Agent Fee from prior Collection Periods Unpaid Collateral Agent Expenses from prior Collection Periods	0.00 0.00 0.00	
	Delinquency Information		Aggregate Gross
	31 - 59 days delinquent 60+ days delinquent	# of Receivables 221 199	Amount
		221	Amount of Receivables 3,076,000.00 2,718,000.00 Aggregate
	60+ days délinquent	221	Amount of Receivables 3,076,000.00 2,718,000.00
	60+ days delinquent  Purchased Receivables  Information for Portfolio Performance Tests Principal Balance of all Receivables delinquent more than 30 days as of the close of business on the last day of the	221 199 # of Receivables	Amount of Receivables 3,076,000.00 2,718,000.00 Aggregate Purchase Amt of Receivables 57,496.78
	One days delinquent  Purchased Receivables  Information for Portfolio Performance Tests  Principal Balance of all Receivables delinquent more than 30 days as of the close of business on the last day of the related Collection Period.  Principal Balance of all Receivables that became Purchased Receivables as of the close of business on the last day of the related Collection Period and that were	221 199 # of Receivables 5	Amount of Receivables 3,076,000.00 2,718,000.00 Aggregate Purchase Amt of Receivables 57,496.78
	One days delinquent  Purchased Receivables  Information for Portfolio Performance Tests  Principal Balance of all Receivables delinquent more than 30 days as of the close of business on the last day of the related Collection Period.  Principal Balance of all Receivables that became Purchased Receivables as of the close of business on the	221 199 # of Receivables 5 5,794,000.00	Amount of Receivables 3,076,000.00 2,718,000.00 Aggregate Purchase Amt of Receivables 57,496.78
	One days delinquent  Purchased Receivables  Information for Portfolio Performance Tests  Principal Balance of all Receivables delinquent more than 30 days as of the close of business on the last day of the related Collection Period.  Principal Balance of all Receivables that became Purchased Receivables as of the close of business on the last day of the related Collection Period and that were delinquent 30 days or more.  Principal Balance of all Receivables that became Defaulted	221 199 # of Receivables 5 5,794,000.00 57,496.78	Amount of Receivables 3,076,000.00 2,718,000.00 Aggregate Purchase Amt of Receivables 57,496.78
	One days delinquent  Purchased Receivables  Information for Portfolio Performance Tests  Principal Balance of all Receivables delinquent more than 30 days as of the close of business on the last day of the related Collection Period.  Principal Balance of all Receivables that became Purchased Receivables as of the close of business on the last day of the related Collection Period and that were delinquent 30 days or more.  Principal Balance of all Receivables that became Defaulted Receivables during the related Collection Period.  Delinquency Ratio for second preceding Determination Date	221 199 # of Receivables 5 5,794,000.00 57,496.78 604,373.35 4.76%	Amount of Receivables 3,076,000.00 2,718,000.00 Aggregate Purchase Amt of Receivables 57,496.78
	One days delinquent  Purchased Receivables  Information for Portfolio Performance Tests  Principal Balance of all Receivables delinquent more than 30 days as of the close of business on the last day of the related Collection Period.  Principal Balance of all Receivables that became Purchased Receivables as of the close of business on the last day of the related Collection Period and that were delinquent 30 days or more.  Principal Balance of all Receivables that became Defaulted Receivables during the related Collection Period.  Delinquency Ratio for second preceding Determination Date Delinquency Ratio for third preceding Determination Date	221 199 # of Receivables 5 5,794,000.00 57,496.78 604,373.35 4.76% 3.96%	Amount of Receivables 3,076,000.00 2,718,000.00 Aggregate Purchase Amt of Receivables 57,496.78
	Purchased Receivables  Information for Portfolio Performance Tests     Principal Balance of all Receivables delinquent more than 30 days as of the close of business on the last day of the related Collection Period.  Principal Balance of all Receivables that became Purchased Receivables as of the close of business on the last day of the related Collection Period and that were delinquent 30 days or more.  Principal Balance of all Receivables that became Defaulted Receivables during the related Collection Period.  Delinquency Ratio for second preceding Determination Date Delinquency Ratio for third preceding Determination Date  Cumulative Defaults for preceding Determination Date  Cumulative Net Losses for preceding Determination Date  Is a Portfolio Performance Test violation continuing? (Y/N)  Has an Insurance Agreement Event of Default occurred? (Y/N)	221 199 # of Receivables 5 5,794,000.00 57,496.78 604,373.35 4.76% 3.96% 888,246.00	Amount of Receivables 3,076,000.00 2,718,000.00 Aggregate Purchase Amt of Receivables 57,496.78
Calcu	Purchased Receivables  Information for Portfolio Performance Tests  Principal Balance of all Receivables delinquent more than 30 days as of the close of business on the last day of the related Collection Period.  Principal Balance of all Receivables that became Purchased Receivables as of the close of business on the last day of the related Collection Period and that were delinquent 30 days or more.  Principal Balance of all Receivables that became Defaulted Receivables during the related Collection Period.  Delinquency Ratio for second preceding Determination Date Delinquency Ratio for third preceding Determination Date  Cumulative Defaults for preceding Determination Date  Cumulative Net Losses for preceding Determination Date  Is a Portfolio Performance Test violation continuing? (Y/N) Has an Insurance Agreement Event of Default occurred? (Y/N)	221 199 # of Receivables 5 5,794,000.00 57,496.78 604,373.35 4.76% 3.96% 888,246.00 663.00 N	Amount of Receivables 3,076,000.00 2,718,000.00 Aggregate Purchase Amt of Receivables 57,496.78
Calcu	Purchased Receivables  Information for Portfolio Performance Tests  Principal Balance of all Receivables delinquent more than 30 days as of the close of business on the last day of the related Collection Period.  Principal Balance of all Receivables that became Purchased Receivables as of the close of business on the last day of the related Collection Period and that were delinquent 30 days or more.  Principal Balance of all Receivables that became Defaulted Receivables during the related Collection Period.  Delinquency Ratio for second preceding Determination Date Delinquency Ratio for third preceding Determination Date  Cumulative Defaults for preceding Determination Date  Cumulative Net Losses for preceding Determination Date  Is a Portfolio Performance Test violation continuing? (Y/N) Has an Insurance Agreement Event of Default occurred? (Y/N)  ulations  Total Distribution Amount  All collections on receivables (incl. amts from payahead, excl. amounts deposited into payahead)	221 199 # of Receivables 5 5,794,000.00 57,496.78 604,373.35 4.76% 3.96% 888,246.00 663.00 N N	Amount of Receivables 3,076,000.00 2,718,000.00 Aggregate Purchase Amt of Receivables 57,496.78
Calcu	Purchased Receivables  Information for Portfolio Performance Tests     Principal Balance of all Receivables delinquent more than 30 days as     of the close of business on the last day of the     related Collection Period.  Principal Balance of all Receivables that became Purchased     Receivables as of the close of business on the     last day of the related Collection Period and that were     delinquent 30 days or more.  Principal Balance of all Receivables that became Defaulted     Receivables during the related Collection Period.  Delinquency Ratio for second preceding Determination Date     Delinquency Ratio for second preceding Determination Date     Cumulative Defaults for preceding Determination Date  Cumulative Net Losses for preceding Determination Date  Is a Portfolio Performance Test violation continuing? (Y/N)     Has an Insurance Agreement Event of Default occurred? (Y/N)  ulations  Total Distribution Amount  All collections on receivables (incl. amts from payahead, excl.     amounts deposited into payahead)     Liquidation Proceeds     Recoveries	221 199 # of Receivables 5 5,794,000.00 57,496.78 604,373.35 4.76% 3.96% 888,246.00 663.00 N N	Amount of Receivables 3,076,000.00 2,718,000.00 Aggregate Purchase Amt of Receivables 57,496.78
Calcu	Purchased Receivables  Information for Portfolio Performance Tests Principal Balance of all Receivables delinquent more than 30 days as of the close of business on the last day of the related Collection Period.  Principal Balance of all Receivables that became Purchased Receivables as of the close of business on the last day of the related Collection Period and that were delinquent 30 days or more.  Principal Balance of all Receivables that became Defaulted Receivables during the related Collection Period.  Delinquency Ratio for second preceding Determination Date Delinquency Ratio for third preceding Determination Date  Cumulative Defaults for preceding Determination Date  Cumulative Net Losses for preceding Determination Date  Is a Portfolio Performance Test violation continuing? (Y/N) Has an Insurance Agreement Event of Default occurred? (Y/N)  ulations  Total Distribution Amount  All collections on receivables (incl. amts from payahead, excl. amounts deposited into payahead) Liquidation Proceeds	221 199 # of Receivables 5 5,794,000.00 57,496.78 604,373.35 4.76% 3.96% 888,246.00 663.00 N N 3,219,307.58 334.63 250.00 57,496.78 0.00 11,344.28 143.39	Amount of Receivables 3,076,000.00 2,718,000.00 Aggregate Purchase Amt of Receivables 57,496.78
Calcu	Purchased Receivables  Information for Portfolio Performance Tests Principal Balance of all Receivables delinquent more than 30 days as of the close of business on the last day of the related Collection Period.  Principal Balance of all Receivables that became Purchased Receivables as of the close of business on the last day of the related Collection Period and that were delinquent 30 days or more.  Principal Balance of all Receivables that became Defaulted Receivables during the related Collection Period and that were delinquent 30 days or more.  Principal Balance of all Receivables that became Defaulted Receivables during the related Collection Period.  Delinquency Ratio for second preceding Determination Date Delinquency Ratio for third preceding Determination Date  Cumulative Defaults for preceding Determination Date  Cumulative Net Losses for preceding Determination Date  Cumulative Net Losses for preceding Determination Date  Is a Portfolio Performance Test violation continuing? (Y/N) Has an Insurance Agreement Event of Default occurred? (Y/N)  ulations  Total Distribution Amount  All collections on receivables (incl. amts from payahead, excl. amounts deposited into payahead)  Liquidation Proceeds  Recoveries  Purchase Amounts  Certificate Insurer Optional Deposit pursuant to Section 4.11(iii)  Investment earnings from Collection Account	221 199 # of Receivables 5 5,794,000.00 57,496.78 604,373.35 4.76% 3.96% 888,246.00 663.00 N N 3,219,307.58 334.63 250.00 57,496.78 0.00 11,344.28	Amount of Receivables 3,076,000.00 2,718,000.00 Aggregate Purchase Amt of Receivables 57,496.78
Calcu	Purchased Receivables  Information for Portfolio Performance Tests Principal Balance of all Receivables delinquent more than 30 days as of the close of business on the last day of the related Collection Period. Principal Balance of all Receivables that became Purchased Receivables as of the close of business on the last day of the related Collection Period and that were delinquent 30 days or more. Principal Balance of all Receivables that became Defaulted Receivables during the related Collection Period.  Delinquency Ratio for second preceding Determination Date Delinquency Ratio for third preceding Determination Date Cumulative Defaults for preceding Determination Date  Cumulative Net Losses for preceding Determination Date  Is a Portfolio Performance Test violation continuing? (Y/N) Has an Insurance Agreement Event of Default occurred? (Y/N)  ulations  Total Distribution Amount  All collections on receivables (incl. amts from payahead, excl. amounts deposited into payahead) Liquidation Proceeds Recoveries Purchase Amounts Certificate Insurer Optional Deposit pursuant to Section 4.11(iii) Investment earnings from Collection Account	221 199 # of Receivables 5 5,794,000.00 57,496.78 604,373.35 4.76% 3.96% 888,246.00 663.00 N N N 3,219,307.58 334.63 250.00 57,496.78 0.00 11,344.28 143.39	Amount of Receivables 3,076,000.00 2,718,000.00 Aggregate Purchase Amt of Receivables 57,496.78

Prepayments in full allocable to principal	414,117.00
Principal Balance of Liquidated Receivables	9,200.65
Purchase Amounts allocable to principal Cram Down Losses	57,496.78 0.00
Principal Distributable Amount	1,709,410.09
Class A Principal Distributable Amount	
Principal Distributable Amount Times Class A Percentage (95%)	1,709,410.09 95%
	1,623,939.59
Certificate Insurer Optional Deposit: Class A Prin Distributable Amt.	0.00
Class A Principal Distributable Amount	1,623,939.59
Class A Interest Distributable Amount	
Beginning of Period Principal Balance of the Certificates	83,866,316.26
Multiplied by Certificate Pass-Through Rate Multiplied by 30/360, or for the first Distribution Date, by 27/360	6.30% 0.0833333
Class A Interest Distributable Amount	440,298.16
Class B Principal Distributable Amount Principal Distributable Amount	1,709,410.09
Times Class B Percentage (5%)	5%
Class B Principal Distributable Amount	85,470.50
Class B Coupon Interest Amount	
Beginning of Period Principal Balance of the Certificates	4,414,016.67
Multiplied by Certificate Pass-Through Rate Multiplied by 30/360, or for the first Distribution Date, by 27/360	10.15% 0.0833333
	0.0833333
Class B Coupon Interest Amount	37,335.22
Class B Excess Interest Amount Total Distribution Amount	3,288,876.66
minus Class A Principal and Interest Distributable Amount	2,064,237.75
Class A Interest Carrover Shortfall	0.00
Class A Principal Carryover Shortfall Class B Coupon Interest	0.00 37,335.22
Class B Interest Carryover Shortfall	0.00
Class B Principal Distributable Amount	85,470.50
Class B Principal Carryover Shortfall Trustee distributions	0.00 3,406.40
Standby Servicer distributions	8,828.03
Servicer distributions	165,012.46
Collateral Agent distributions Reimbursement Obligations	1,103.50 23,987.36
Retilibul Sellient Obityactons	23,967.30
	899,495.44
Carryover Shortfalls from Prior Periods Class B Principal Carryover Shortfall from previous period	0.00
	0.00
Class B Interest Carryover Shortfall from previous period Interest on Class B Interest Carryover Shortfall	0.00 0.00
Theoretic on Oldon B Theoretic Garryover Ghorerall	
	0.00
Interest Carryover on Class B Interest Shortfall Interest Earned	0.00 0.00
Interest Eurieu	
	0.00
Class A Principal Carryover Shortfall from previous period	0.00
	0.00
Class A Interest Carryover Shortfall from previous period	0.00
Interest on Class A Interest Carryover Shortfall	0.00
	0.00
Interest Carryover on Class A Interest Shortfall	0.00
Interest Earned	0.00
	0 00

Distributions (Pursuant to Section 4.6(c) of the Pooling and Servicing Agreement):

Use	Source	act distributed	Source

0.00

	Additional Servicing Fee Amounts	17,878.57	3,132,914.74	17,878.57	0.00
	(late fees,prepayment charges, etc.)				
	Unpaid Standby Fee from prior Collection Periods	0.00	3,115,036.17	0.00	
	Unpaid Servicing Fee from prior Collection Periods	0.00	3,115,036.17	0.00	
(ii)	Transition Expenses to Standby Servicer	0.00	3,115,036.17	0.00	
(iii)	Trustee Fee	1,103.50	3,115,036.17	1,103.50	
	Trustee's out-of-pocket expenses	2,302.90	3,113,932.67	2,302.90	
	Unpaid Trustee Fee from prior Collection Periods	0.00	3,111,629.77	0.00	
	Unpaid Trustee's out-of-pocket expenses from prior Collection Periods	0.00	3,111,629.77	0.00	
(iv)	Collateral Agent Fee	1,103.50	3,111,629.77	1,103.50	
` ,	Collateral Agent Expenses	0.00	3,110,526.27	0.00	
	Unpaid Collateral Agent Fee from prior Collection Periods	0.00	3,110,526.27	0.00	
	Unpaid Collateral Agent Expenses from prior Collection Periods	0.00	3,110,526.27	0.00	
(v)(A)	Class A Interest Distributable Amount - Current Month	440,298.16	3,110,526.27	440,298.16	
( ) ( )	Prior Month(s) Class A Carryover Shortfall	0.00	2,670,228.11	0.00	
	Class A Interest Carryover Shortfall	0.00	2,670,228.11	0.00	
	Interest on Interest Carryover from Prior Months	0.00	2,670,228.11	0.00	
	Current Month Class A Interest Carryover Shortfall	0.00	2,670,228.11	0.00	
	Class A Interest Distributable Amount	440,298.16	2,670,228.11	440,298.16	
(viii)(4	A)Class B Coupon Interest - Unadjusted	37,335.22	2,229,929.95	37,335.22	
( * 1 1 1 ) ( /	Class B Interest Carryover Shortfall - Previous Month(s)	0.00	2,192,594.73	0.00	
	Interest on B Interest Shortfall - Previous Month(s)	0.00	2,192,594.73	0.00	
	Interest on Interest Carryover from Prior Months	0.00	2,192,594.73	0.00	
	Current Month Class B Interest Shortfall	0.00	2,192,594.73	0.00	
	Adjusted Class B Interest Distributable Amount	37,335.22	2,192,594.73	37,335.22	
(v)(B)	Class A Principal Distributable Amount - Current Month	1,623,939.59	2,155,259.51	1,623,939.59	1,664,937.07
(*)(5)	Class A Principal Carryover Shortfall - Previous Month(s)	0.00	531,319.92	0.00	1,004,001101
	Current Month Class A Principal Shortfall	0.00	531,319.92	0.00	
	Withdrawl from Spread Account to Cover Shortfall	0.00	331,313.32	0.00	
	Class A Principal Distribution Amount	1,623,939.59	531,319.92	531,319.92	40,997.49
(vi)	Certificate Insurer Premium	23,987.36	0.00	0.00	40,337.43
( V I )	Certificate Insurer Premium Supplement	0.00	0.00	0.00	
	Other Reimbursement Obligations to Certificate Insurer	0.00	0.00	0.00	
(vii)	Transition Expenses to successor Servicer	0.00	0.00	0.00	
( \( \tau \)	Class B Principal Distributable Amount - Current Month	85,470.50	0.00	0.00	
	Unadjusted	,			
	Class B Principal Carryover Shortfall - Previous Month(s)	0.00	0.00	0.00	
	Current Month Class B Principal Shortfall	0.00	0.00	0.00	
	Adjusted Class B Principal Distributable Amount	85,470.50	0.00	0.00	
	Excess Interest Amount for Deposit in Spread Account	899,495.44	0.00	0.00	

Certificate Balance		
Class A Beginning of Period Principal Balance Class A Principal Distributions	83,866,316.26 1,623,939.59	
Class A End of Period Principal Balance	82,242,376.67	
Class B Beginning of Period Principal Balance Class B Principal Distributable Amount Class B End of Period Principal Balance BEFORE Spread Account Distributions	4,414,016.67 85,470.50 4,328,546.16	
Withdrawl from Spread Account to Cover B Shortfalls Class B End of Period Principal Balance AFTER Spread Account Distributions	0 00	
Class A Deficiency - Interest (i) Total Distribution Amount Available	3,288,876.66	
ii) Current distribution amounts payable pursuant to Section 4.6(c) (i) and (v)A (iii) Prior month(s) carryover shortfalls	618, 648.55 0.00	
<ul><li>(iv) Interest on Prior month(s) carryover shortfalls</li><li>(v) Interest on Interest of prior month(s) carryover shortfalls</li></ul>	0.00 0.00	
If (i) is less than sum of (ii) - (v), there is a Deficiency Claim Amount Amount Remaining for Further Distribution/(Deficiency)	NO 2,670,228.11	
Class B Deficiency - Interest (i) Amounts available to make payments pursuant to Section 4.6(c) (vi) and (x) 2,670,228.11 (ii) Current distribution amounts payable pursuant to Section 4.6(c) (vi) and (x) 37,335.22 (iii) Prior month(s) carryover shortfalls 0.00 (iv) Interest on Prior month(s) carryover shortfalls 0.00 (v) Interest on Interest of prior month(s) carryover shortfalls 0.00 If (i) is less than sum of (ii) - (v), there is a Class B Deficiency Amount Remaining for Further Distribution/(Deficiency)	NO 2,632,892.89	
Class A Deficiency - Principal (i) Amounts available to make payments pursuant to Section 4.6(c) (i) thru (v)A (ii) Current distribution amounts payable pursuant to Section 4.6(c) (i) and (v)B	2,632,892.89	
(111) Prior month(s) carryover shortfalls	0.00	
Withdrawl from Spread Account to Cover Shortfall If (i) is less than sum of (ii) + (iii), there is a Deficiency Claim Amount		
Amount Remaining for Further Distribution/(Deficiency)  Other Distributions	1,008,953.30	
(i) Amounts available to make payments pursuant to Section 4.6(c) (i) thru (v)A (vi) Certificate Insurer Premium (v) Certificate Insurer Premium Supplement Deficiency Amount 0.00 Withdrawl from Spread Account to Cover Deficiency 0.00 If (i) is less than (ii), there is a Deficiency Claim Amount NO Amount Remaining for Further Distribution/(Deficiency)	1,008,953.30 23,987.36 0.00	
984,965.94		
Class B Deficiency - Principal  (i) Amounts available to make payments pursuant to Section 4.6(c) (vi) and (x)  (ii) Amounts payable pursuant to Section 4.6(c) (vi) and (x)  (iii) Prior month(s) carryover shortfalls	85,470.50	
(111) Prior month(s) carryover shortfalls  If (i) is less than sum of (ii) + (iii), there is a Deficiency Claim Amount  Unadjusted Amount Remaining for Further Distribution/(Deficiency)  Withdrawl from Spread Account to B PieceCover Shortfalls  Adjusted Amount Remaining for Further Distribution/(Deficiency)	NO 899,495.44 0.00 899,495.44	
Calculations Performance Measures Calculation of Delinquency Ratio (Current Period)		
Delinquency Amount  Receivables more than 30 days delinquent  Purchased receivables more than 30 days delinquent	5,794,000.00 57,496.78	
Total	5,851,496.78	
Aggregate Gross Principal Balance as of the close of business on the last day of the Collection Period.	105,619,390.42	
Delinquency Ratio	5.54%	
Calculation of Average Delinquency Ratio Delinquency Ratio for most recent Determination Date Delinquency Ratio for second preceding Determination Date Delinquency Ratio for third preceding Determination Date	5.54% 4.76% 3.96%	
Average Delinquency Ratio	4.75%	4.75%
Calculation of Cumulative Default Ratio Default Amount		
Principal Balance of Previously Defaulted Receivables Current Period Defaulted Receivables	888,246.00 604,373.35	
Total	1,492,619.35	
Cumulative Defaulted Receivables Original Pool Balance	1,492,619.35 92,857,811.12	
Cumulative Default Ratio	1.61%	
Calculation of Cumulative Net Loss Ratio		
Calculation of Net Liquidation Losses Principal Balance plus accrued and unpaid interest of Liquidated Receivables	9,200.65	
Cram Down Losses Net Liquidation Proceeds	0.00 (584.63)	

8,616.02

Net Liquidation Losses

Cumulative Previous Net Losses	663.00	
Cumulative Net Losses Original Pool Balance	9,279.02 92,857,811.12	
Cumulative Net Loss Ratio	0.01%	
Additional Pool Information:		
Weighted Average Original Term	56.03	
Weighted Average Remaining Term	50.96	
Weighted Average Annual Percentage Rate	20.54%	
Spread Account		
Spread Account Cap		0 657 002 20
10% of Outstanding Certificate Balance 15% of Outstanding Certificate Balance		8,657,092.28 12,985,638.43
Is a Portfolio Performance Test violation continuing? (Y/N)		12,905,030.43 N
Has an Insurance Agreement Event of Default occurred? (Y/N)		N N
has all this time Agreement Event of Default Security. (174)		IN .
Cap Amount	8,657,092.28	
Spread Account Floor		
3% of the Initial Certificate Balance		2,785,734.33
Outstanding Certificate Balance		86,570,922.84
Minimum Floor		100,000.00
Floor Amount	2,785,734.33	
Required Spread Account Amount	8,657,092.28	
Beginning of Period Spread Account Balance	6,116,086.24	
Spread Account Deposit (Withdrawal) from Current Distributions	899,495.44	
Transfer (to) from Cross-Collateralized Spread Accounts	0.00	
Required addition to/(eligible withdrawal from) Spread Account	1,641,510.60	
Earnings on Spread Account Balance	23,675.10	
Amount of Spread Account deposit (withdrawal)	0.00	
Amount of Withdrawl Allocated to B Piece Shortfalls	0.00	
Net Spread Account Withdrawl to Seller	0.00	
Ending Spread Account Balance	7,039,256.78	

IN WITNESS WHEREOF, I, Jeffrey P. Fritz, a responsible officer of Consumer Portfolio Services, Inc., have executed this Servicer's Certificate as of the Determination Date set forth above.

CONSUMER PORTFOLIO SERVICES, INC.

. Name: Jeffrey P. Fritz Title: Senior Vice President

Current month excess servicing fee

#REF!

#### Monthly Certificateholder Statement CPS Auto Grantor Trust 1997-1 6.55% Asset-Backed Certificates 11.66% Class B Asset-Backed Certificates

Distribution Date 5/15/97 Collection Period 4/97

Under the Pooling and Servicing Agreement dated as of March 17, 1997 (the "Agreement") by and among CPS Receivables Corp., Consumer Portfolio Services, Inc. as Servicer, and Norwest Bank Minnesota, National Association, as Trustee and as Collateral Agent, the Servicer is required to prepare certain information each month regarding current distributions to Certificateholders and the performance of the Trust during the previous month. The information which is required to be prepared with respect to the Distribution Date and Collection Period listed above is set forth below.

Certain of the information is presented on the basis of an original principal amount of \$1,000 per Certificate, and certain other information is presented based upon the aggregate amounts for the Trust as a whole.

The amount of any unpaid Servicing Fee

The change in the amount of any unpaid Servicing Fee from the prior Distribution Date

(e)

(f)

Α.	Infor 1	mation Re	egarding the Current Monthly Distribution:	
	_	(a)	The aggregate amount of the distribution to Class A Certificateholders on the Distribution Date set forth above	\$2,010,252.18
		(b)	The amount of the distribution set forth in paragraph A.1. (a) above in respect of interest	\$526,001.13
		(c)	The amount of the distribution set forth in in paragraph A.1. (a) above in respect of principal	\$1,484,251.05
		(d)	The amount of the distribution set forth in paragraph A.1. (a) above, per \$1,000 interest	\$20.68
		(e)	The amount of the distribution set forth in paragraph A.1. (b) above, per \$1,000 interest	\$5.41
		(f)	The amount of the distribution set forth in paragraph A.1. (c) above, per \$1,000 interest	\$15.27
		(g)	The aggregate amount of the distribution to Class B Certificateholders on the Distribution Date set forth above	\$127,400.71
		(h)	The amount of the distribution set forth in paragraph A.1. (g) above in respect of interest	\$49,282.23
		(i)	The amount of the distribution set forth in in paragraph A.1. (g) above in respect of principal	\$78,118.48
		(j)	Scheduled Payments due in such Collection Period	\$2,906,906.30
		(k)	Scheduled Payments collected in such Collection Period	\$2,850,599.65
В.	Infor 1		egarding the Performance of the Trust. Lance and Certificate Balances The aggregate Principal Balance of the Receivables as of the close of business on the last day of the preceding Collection Period	\$101,438,545.94
		(b)	The Certificates Balance as of the close of business on the last day set forth above, after giving effect to payments allocated to principal in paragraph A.1.(c) above	\$94,882,367.59
		(c)	The Pool factor as of the close of business on the last day set forth above	0.9760490
	2	Servicir (a)	ng Fee and Purchased Receivables. The aggregate amount of the Servicing Fee (exclusive of the Standby Fee paid to the Standby Servicer) paid to the Servicer with respect to the Collection Period set forth above	\$178,918.10
		(b)	The aggregate amount of the Standby Fee paid to the Standby Servicer with respect to the Collection Period set forth above.	\$10,143.85
		(c)	The amount of the payment set forth in paragraph B.2. (a) above per \$1,000 interest	\$1.84
		(d)	The amount of the payment set forth in paragraph B.2. (b) above per \$1,000 interest	\$0.10

\$0.00

The number and aggregate Purchase Amount	of Receivables that
became Purchased Receivables during the Period	e related Collection

		Period Receivables during the related collection	
		Number Aggregate Purchase Amount	15 \$205,855.82
3	Payment (a)	Shortfalls. The amount of the Interest Carryover shortfall after giving effect to the payments set forth in paragraph A.1. (b) above	\$0.00
	(b)	The amount of the Principal Carryover Shortfall after giving effect to the payment set forth in paragraph A.1. (c) above	\$0.00
4	Payahead (a)	Account. The aggregate Payahead Balance on the prior Distribution Date	\$48,414.07
	(b)	Distributions (to) from Collection Account	(\$13,293.26)
	(c)	for Payaheads Interest earned on Payahead Balances	\$306.91
	(d) Ending Payahead Account Balance		
5	Spread A (a)	CCOUNT.  The Specified Spread Account Balance with respect to such Distribution Date and the Spread Account Balance on the Distribution Date set forth above, after giving effect to distributions made on such Distribution Date  Specified Spread Account Balance Spread Account Balance	\$9,987,617.64 \$4,981,664.12
	(b)	The change in the spread account on the Distribution Date set forth above	\$1,114,650.02
6	Policy (a)	The amount paid to the Certificateholders under the Policy for such Distribution Date	\$0.00
	(b)	The amount distributable to the Certificate Insurer on such Distribution Date	\$27,674.02
7	Losses a (a)	nd Delinquencies. The aggregate amount of Realized Losses on the Distribution Date set forth above	\$0.00
	(b)	The change in the aggregate amount of Realized Losses from the prior Distribution Date	\$0.00
	(c)	The number of Receivables and the aggregate gross amount scheduled to be paid, including unearned finance and other charges, for which Obligors are delinquent between 31 and 59 days  Number	196
		Aggregate Gross Amount	\$2,757,000.00
	(d)	The number of Receivables and the aggregate gross amount scheduled to be paid, including unearned finance and other charges, for which Obligors are delinquent 60 days or more Number Aggregate Gross Amount	39 \$612,000.00
8	Performa (a)	nce Triggers Delinquency Ratio	2.95%
	(b)	Average Delinquency Ratio	2.95%
	(c)	Cumulative Default Ratio	0.07%
	(d)	Cumulative Net Loss Ratio	0.00%
	(e)	Is a Portfolio Performance Test violation continuing?	No
		Has an Insurance Agreement Event of Default occurred? ust 1997-1 icateholders	No
	a Deficien ciency Cla	cy Claim Amount? im Amount	NO 0.00
Lock Trans Colle Payah Total For I For C	Box NSF I sfers from ection Acc nead Accou l Collecti Distributi Determinat	(to) Payahead Account: ount Interest nt Interest on Proceeds: on Date: ion Date: Period:	3,473,237.99 (37,624.78) 13,293.26 9,453.01 306.91 3,458,666.39 5/15/97 5/8/97 4/97
Colla	Principa	ivity Information 1 g Principal Balance Principal portion of payments collected (non-prepayments) Prepayments in full allocable to principal	101,438,545.94

964,062.71 392,451.00

Collections allocable to principal Partial prepayments relating to various contracts or policies Liquidation Proceeds allocable to principal Purchase Amounts allocable to principal Total Principal	1,356,513.71 0.00 0.00 205,855.82 1,562,369.53	
Realized Losses Cram Down Losses	0.00 0.00	
Ending Principal Balance	99,876,176.41	
Interest  Collections allocable to interest Liquidation Proceeds allocable to interest Purchase Amounts allocable to interest	1,886,536.94 0.00 0.00	
Recoveries from Liquidated Receivables from prior periods	0.00	-
Total Interest	1,886,536.94	
Certificate Information Beginning of Period Class A Principal Balance Beginning of Period Class B Principal Balance	96,366,618.64 5,071,927.30	
Miscellaneous Balances Beginning of Period Spread Account Balance Additional Servicing Fee Amounts (late fees,prepayment charges, etc.) Aggregate Payahead Balance Aggregate Payahead Balance for preceding Distribution Date Interest Earned on Payahead Balances Scheduled Payments due in Collection Period Scheduled Payments collected in Collection Period Aggregate Amount of Realized Losses for preceding Distribution Date	3,867,014.10 9,853.86 35,120.81 48,414.07 306.91 2,906,906.30 2,850,599.65 0.00	
Miscellaneous Current Expenses Trustee's out-of-pocket expenses Collateral Agent's expenses Transition Expenses to Standby Servicer Transition Expenses to successor Servicer Other Reimbursement Obligations to Certificate Insurer (non-Premium)	2,500.00 0.00 0.00 0.00 0.00	
Miscellaneous Unpaid Amounts from Prior Collection Periods Unpaid Standby Fee from prior Collection Periods Unpaid Servicing Fee from prior Collection Periods Unpaid Trustee Fee from prior Collection Periods Unpaid Trustee's out-of-pocket expenses from prior Collection Periods Unpaid Collateral Agent Fee from prior Collection Periods Unpaid Collateral Agent Expenses from prior Collection Periods	0.00 0.00 0.00 0.00 0.00	
Delinquency Information  31 - 59 days delinquent 60+ days delinquent	# of Receivables 196 39	Aggregate Gross Amount of Receivables 2,757,000.00 612,000.00
Purchased Receivables	# of Receivables 15	Aggregate Purchase Amt of Receivables 205,855.82
Information for Portfolio Performance Tests Principal Balance of all Receivables delinquent more than 30 days as of the close of business on the last day of the	3,369,000.00	
related Collection Period.  Principal Balance of all Receivables that became Purchased Receivables as of the close of business on the last day of the related Collection Period and that were	205,855.82	
delinquent 30 days or more. Principal Balance of all Receivables that became Defaulted Receivables during the related Collection Period.	54,654.25	
Delinquency Ratio for second preceding Determination Date Delinquency Ratio for third preceding Determination Date	1.34% 0.00%	
Cumulative Defaults for preceding Determination Date	21,200.00	
Cumulative Net Losses for preceding Determination Date	0.00	
Is a Portfolio Performance Test violation continuing? (Y/N) Has an Insurance Agreement Event of Default occurred? (Y/N)	N N	
Calculations		
Total Distribution Amount  All collections on receivables (incl. amts from payahead, excl. amounts deposited into payahead) Liquidation Proceeds Recoveries Purchase Amounts Certificate Insurer Optional Deposit pursuant to Section 4.11(iii) Investment earnings from Collection Account Investment earnings from Payahead Account	3,243,050.65 0.00 0.00 205,855.82 0.00 9,453.01 306.91	
Total Distribution Amount	3,458,666.39	
Distributable Amount Principal Distributable Amount Principal portion of payments collected (non-prepayments) Prepayments in full allocable to principal	964,062.71 392,451.00	

Principal Balance of Liquidated Receivables Purchase Amounts allocable to principal Cram Down Losses	0.00 205,855.82 0.00
Principal Distributable Amount	1,562,369.53
Class A Principal Distributable Amount Principal Distributable Amount Times Class A Percentage (95%)	1,562,369.53 95%
Certificate Insurer Optional Deposit: Class A Prin Distributable Amt.	1,484,251.05 0.00
Class A Principal Distributable Amount	1,484,251.05
Class A Interest Distributable Amount Beginning of Period Principal Balance of the Certificates Multiplied by Certificate Pass-Through Rate	96,366,618.64 6.55%
Multiplied by 30/360, or for the first Distribution Date, by 29/360	0.0833333
Class A Interest Distributable Amount	526,001.13
Class B Principal Distributable Amount Principal Distributable Amount Times Class B Percentage (5%)	1,562,369.53 5%
Class B Principal Distributable Amount	78,118.48
Class B Coupon Interest Amount Beginning of Period Principal Balance of the Certificates Multiplied by Certificate Pass-Through Rate Multiplied by 30/360, or for the first Distribution Date, by 29/360	5,071,927.30 11.66% 0.0833333
Class B Coupon Interest Amount	49,282.23
Class B Excess Interest Amount Total Distribution Amount	3,458,666.39
minus Class A Principal and Interest Distributable Amount Class A Interest Carrover Shortfall Class A Principal Carryover Shortfall Class B Coupon Interest Class B Interest Carryover Shortfall Class B Principal Distributable Amount Class B Principal Carryover Shortfall Trustee distributions Standby Servicer distributions Servicer distributions Collateral Agent distributions Reimbursement Obligations	2,010,252.18 0.00 0.00 49,282.23 0.00 78,118.48 0.00 3,767.98 10,143.85 178,918.10 1,267.98 27,674.02
Carryover Shortfalls from Prior Periods	1,099,241.37
Class B Principal Carryover Shortfall from previous period	0.00 0.00
Class B Interest Carryover Shortfall from previous period Interest on Class B Interest Carryover Shortfall	0.00 0.00
	0.00
Interest Carryover on Class B Interest Shortfall Interest Earned	0.00 0.00
Class & Duineiral Communicat Chartfall from annuisms paried	0.00
Class A Principal Carryover Shortfall from previous period	0.00  0.00
Class A Interest Carryover Shortfall from previous period Interest on Class A Interest Carryover Shortfall	0.00 0.00
	0.00
Interest Carryover on Class A Interest Shortfall Interest Earned	0.00 0.00
	0.00

Distributions (Pursuant to Section 4.6(c) of the Pooling and Servicing Agreement):

		Use	Source	act distributed	Source
(i)	Standby Fee Servicing Fee (2.0%)	10,143.85 169,064.24	3,458,666.39 3,448,522.54	10,143.85 169,064.24	3,458,666.39
	Additional Servicing Fee Amounts	9,853.86	3,279,458.30	9,853.86	0.00

	(late fees,prepayment charges, etc.)				
	Unpaid Standby Fee from prior Collection Periods	0.00	3,269,604.44	0.00	
	Unpaid Servicing Fee from prior Collection Periods	0.00	3,269,604.44	0.00	
(ii)	Transition Expenses to Standby Servicer	0.00	3,269,604.44	0.00	
(iii)	Trustee Fee	1,267.98	3,269,604.44	1,267.98	
	Trustee's out-of-pocket expenses	2,500.00	3,268,336.46	2,500.00	
	Unpaid Trustee Fee from prior Collection Periods	0.00	3,265,836.46	0.00	
	Unpaid Trustee's out-of-pocket expenses from prior Collection Periods	0.00	3,265,836.46	0.00	
(314)		1 267 00	2 265 226 46	1 267 00	
(iv)	Collateral Agent Fee	1,267.98	3,265,836.46	1,267.98	
	Collateral Agent Expenses	0.00	3,264,568.48	0.00	
	Unpaid Collateral Agent Fee from prior Collection Periods	0.00	3,264,568.48	0.00	
	Unpaid Collateral Agent Expenses from prior Collection Periods	0.00	3,264,568.48	0.00	
(v)(A)		526,001.13	3,264,568.48	526,001.13	
( • ) ( • • )	Prior Month(s) Class A Carryover Shortfall	0.00	2,738,567.35	0.00	
	Class A Interest Carryover Shortfall	0.00	2,738,567.35	0.00	
	Interest on Interest Carryover from Prior Months	0.00	2,738,567.35	0.00	
	Current Month Class A Interest Carryover Shortfall	0.00	2,738,567.35	0.00	
	Class A Interest Distributable Amount	526,001.13	2,738,567.35	526,001.13	
(viii)( <i>A</i>	A)Class B Coupon Interest - Unadjusted	49,282.23	2,212,566.22	49,282.23	
( * ± ± ± ) ( /	Class B Interest Carryover Shortfall - Previous Month(s)	0.00	2,163,283.99	0.00	
	Interest on B Interest Shortfall - Previous Month(s)	0.00	2,163,283.99	0.00	
	Interest on Interest Carryover from Prior Months	0.00	2,163,283.99	0.00	
	Current Month Class B Interest Shortfall	0.00	2,163,283.99	0.00	
	Adjusted Class B Interest Distributable Amount	49,282.23	2,163,283.99	49,282.23	
(v)(B)	Class A Principal Distributable Amount - Current Month		2,114,001.76	1,484,251.05	1,974,415.34
( ) ( )	Class A Principal Carryover Shortfall - Previous	0.00	629,750.71	0.00	1,514,415.54
	Month(s)	0.00	023,730.71	0.00	
	Current Month Class A Principal Shortfall	0.00	629,750.71	0.00	
	Withdrawl from Spread Account to Cover Shortfall	0.00			
	Class A Principal Distribution Amount	1,484,251.05	629,750.71	629,750.71	490,164.28
(vi)	Certificate Insurer Premium	27,674.02	0.00	0.00	·
	Certificate Insurer Premium Supplement	0.00	0.00	0.00	
	Other Reimbursement Obligations to Certificate Insurer	0.00	0.00	0.00	
(vii)	Transition Expenses to successor Servicer	0.00	0.00	0.00	
,		78,118.48	0.00	0.00	
	Class B Principal Carryover Shortfall - Previous Month(s)	0.00	0.00	0.00	
	Current Month Class B Principal Shortfall	0.00	0.00	0.00	
	Adjusted Class B Principal Distributable Amount	78,118.48	0.00	0.00	
	Excess Interest Amount for Deposit in Spread Account	1,099,241.57	0.00	0.00	
	Excess interest Amount for Deposit in Spread Account	1,099,241.37	0.00	0.00	

Certificate Balance		
Class A Beginning of Period Principal Balance Class A Principal Distributions Class A End of Period Principal Balance	96,366,618.64 1,484,251.05 94,882,367.59	
Class B Beginning of Period Principal Balance	5,071,927.30 78 118 48	
Class B Beginning of Period Principal Balance Class B Principal Distributable Amount Class B End of Period Principal Balance BEFORE Spread Account Distributions Withdrawl from Spread Account to Cover B Shortfalls	4,993,808.82 0.00	
Class B End of Period Principal Balance AFTER Spread Account Distributions	4,993,808.82	
Class A Deficiency - Interest (i) Total Distribution Amount Available	3,458,666.39	
(ii) Current distribution amounts payable pursuant to Section 4.6(c) (i) and (v)A (iii) Prior month(s) carryover shortfalls	720,099.04 0.00	
<pre>(iv) Interest on Prior month(s) carryover shortfalls (v) Interest on Interest of prior month(s) carryover shortfalls</pre>	0.00 0.00	
Class A Deficiency - Interest  (i) Total Distribution Amount Available  (ii) Current distribution amounts payable pursuant to Section 4.6(c) (i) and (v)A  (iii) Prior month(s) carryover shortfalls  (iv) Interest on Prior month(s) carryover shortfalls  (v) Interest on Interest of prior month(s) carryover shortfalls  If (i) is less than sum of (ii) - (v), there is a Deficiency Claim Amount  Amount Remaining for Further Distribution/(Deficiency)	NO 2,738,567.35	
Olace B Deficiency Tutomet		
(i) Amounts available to make payments pursuant to Section 4.6(c) (vi) and (x) (ii) Current distribution amounts payable pursuant to Section 4.6(c) (vi) and (x) (iii) Prior month(s) carryover shortfalls (iv) Interest on Prior month(s) carryover shortfalls (v) Interest on Interest of prior month(s) carryover shortfalls If (i) is less than sum of (ii) - (v), there is a Class B Deficiency Amount Remaining for Further Distribution/(Deficiency)	2,738,567.35 49,282.23	
(iii) Prior month(s) carryover snortTalls (iv) Interest on Prior month(s) carryover shortfalls	0.00 0.00	
(v) Interest on Interest of prior month(s) carryover shortfalls  If (i) is less than sum of (ii) - (v) , there is a Class B Deficiency	₩.₩ NO	
Amount Remaining for Further Distribution/(Deficiency)	2,689,285.12	
Class A Deficiency - Principal  (i) Amounts available to make payments pursuant to Section 4.6(c) (i) thru (v)A  (ii) Current distribution amounts payable pursuant to Section 4.6(c) (i) and (v)B  (iii) Prior month(s) carryover shortfalls  Withdrawl from Spread Account to Cover Shortfall  If (i) is less than sum of (ii) + (iii), there is a Deficiency Claim Amount Amount Remaining for Further Distribution/(Deficiency	2,689,285.12	
(iii) Prior month(s) carryover shortfalls	1,404,251.05 0.00 0.00	
If (i) is less than sum of (ii) + (iii), there is a Deficiency Claim Amount	NO	
Other Bistoilestine		
(i) Amounts available to make payments pursuant to Section 4.6(c) (i) thru (v)A (vi) Certificate Insurer Premium (v) Certificate Insurer Premium Supplement Deficiency Amount Withdrawl from Spread Account to Cover Deficiency If (i) is less than (ii), there is a Deficiency Claim Amount Amount Remaining for Further Distribution/(Deficiency)	1,205,034.07 27,674.02	
(V) Certificate Insurer Premium Supplement  Deficiency Amount	0.00 0.00	
Withdrawl from Spread Account to Cover Deficiency  If (i) is less than (ii) there is a Deficiency Claim Amount	0.00 NO	
Amount Remaining for Further Distribution/(Deficiency)	1,177,360.04	
Class B Deficiency - Principal  (i) Amounts available to make payments pursuant to Section 4.6(c) (vi) and (x)  (ii) Amounts payable pursuant to Section 4.6(c) (vi) and (x)  (iii) Prior month(s) carryover shortfalls  If (i) is less than sum of (ii) + (iii), there is a Deficiency Claim Amount  Unadjusted Amount Remaining for Further Distribution/(Deficiency)	1,177,360.04 78,118.48 0.00	
If (i) is less than sum of (ii) + (iii), there is a Deficiency Claim Amount Unadiusted Amount Remaining for Further Distribution/(Deficiency)	NO 1,099,241.57	
Withdrawl from Spread Account to B PieceCover Shortfalls Adjusted Amount Remaining for Further Distribution/(Deficiency)	0.00 1,099,241.57	
Calculations		
Performance Measures Calculation of Delinquency Ratio (Current Period)		
Delinquency Amount Receivables more than 30 days delinquent	3,369,000.00	
Purchased receivables more than 30 days delinquent	205,855.82	
Total	3,574,855.82	
Aggregate Gross Principal Balance as of the close of 121,380,942.08 business on the last day of the		
Collection Period. Delinquency Ratio	2.95%	
Calculation of Average Delinquency Ratio Delinquency Ratio for most recent Determination Date	2.95%	
Delinquency Ratio for second preceding Determination Date Delinquency Ratio for third preceding Determination Date	1.34% 0.00%	
Average Delinquency Ratio	2.95%	1.43%
Calculation of Cumulative Default Ratio		
Default Amount Principal Balance of Previously Defaulted Receivables Current Period Defaulted Receivables	21,200.00 54,654.25	
Total	75,854.25	
Cumulative Defaulted Receivables Original Pool Balance	75,854.25 102,327,009.71	
Cumulative Default Ratio	0.07%	
Calculation of Cumulative Net Loss Ratio Calculation of Net Liquidation Losses		
Principal Balance plus accrued and unpaid interest of Liquidated Receivables	0.00	
Cram Down Losses	0.00	
Net Liquidation Proceeds	0.00	

Net Liquidation Losses Cumulative Previous Net Losses	0.00 0.00	
Cumulative Net Losses Original Pool Balance	0.00 102,327,009.71	
Cumulative Net Loss Ratio	0.00%	
Additional Pool Information:		
Weighted Average Original Term	56.35	
Weighted Average Remaining Term	53.75	
Weighted Average Annual Percentage Rate	20.59%	
Spread Account		
Spread Account Cap		
10% of Outstanding Certificate Balance		9,987,617.64
15% of Outstanding Certificate Balance		14,981,426.46
Is a Portfolio Performance Test violation continuing? (Y/N)		N
Has an Insurance Agreement Event of Default occurred? (Y/N)		N
Cap Amount	9,987,617.64	
Carred Assembly Floor		
Spread Account Floor		2 060 010 20
3% of the Initial Certificate Balance		3,069,810.29
Outstanding Certificate Balance		99,876,176.41
Minimum Floor		100,000.00
Floor Amount	3,069,810.29	
Required Spread Account Amount	9,987,617.64	
Beginning of Period Spread Account Balance	3,867,014.10	
Spread Account Deposit (Withdrawal) from Current Distributions	1,099,241.57	
Transfer (to) from Cross-Collateralized Spread Accounts	0.00	
Required addition to/(eligible withdrawal from) Spread Account	5,021,361.97	
Earnings on Spread Account Balance	15,408.45	
Amount of Spread Account deposit (withdrawal)	0.00	
Amount of Spread Account deposit (withdrawal)  Amount of Withdrawl Allocated to B Piece Shortfalls	0.00	
Net Spread Account Withdrawl to Seller	0.00	
Ending Spread Account Balance	4,981,664.12	
Eliuting Spi eau Account Batance	4,901,004.12	

IN WITNESS WHEREOF, I, Jeffrey P. Fritz, a responsible officer of Consumer Portfolio Services, Inc., have executed this Servicer's Certificate as of the Determination Date set forth above.

CONSUMER PORTFOLIO SERVICES, INC.

#### Monthly Certificateholder Statement FASCO Auto Grantor Trust 1996-1 6.65% Asset-Backed Certificates 10.00% Class B Asset-Backed Certificates

Distribution Date Collection Period

(f)

The change in the amount of any unpaid Servicing Fee from the prior Distribution Date 6/16/97 5/97

Under the Pooling and Servicing Agreement dated as of June 28, 1996 (the "Agreement") by and among CPS Receivables Corp., Consumer Portfolio Services, Inc. as Servicer, and Norwest Bank Minnesota, National Association, as Trustee and as Collateral Agent, the Servicer is required to prepare certain information each month regarding current distributions to Certificateholders and the performance of the Trust during the previous month. The information which is required to be prepared with respect to the Distribution Date and Collection Period listed above is set forth below.

Certain of the information is presented on the basis of an original principal amount of \$1,000 per Certificate, and certain other information is presented based upon the aggregate amounts for the Trust as a whole.

Α.	Info 1	Certifi		
		(a)	The aggregate amount of the distribution to Class A Certificateholders on the Distribution Date set forth above	\$3,405,332.50
		(b)	The amount of the distribution set forth in paragraph A.1. (a) above in respect of interest	\$360,990.71
		(c)	The amount of the distribution set forth in in paragraph A.1. (a) above in respect of principal	\$3,044,341.79
		(d)	The amount of the distribution set forth in paragraph A.1. (a) above, per \$1,000 interest	\$40.32
		(e)	The amount of the distribution set forth in paragraph A.1. (b) above, per \$1,000 interest	\$4.27
		(f)	The amount of the distribution set forth in paragraph A.1. (c) above, per \$1,000 interest	\$36.05
		(g)	The aggregate amount of the distribution to Class B Certificateholders on the Distribution Date set forth above	\$28,570.69
		(h)	The amount of the distribution set forth in paragraph A.1. (g) above in respect of interest	\$28,570.69
		(i)	The amount of the distribution set forth in in paragraph A.1. (g) above in respect of principal	\$0.00
		(j)	Scheduled Payments due in such Collection Period	\$2,239,278.40
		(k)	Scheduled Payments collected in such Collection Period	\$1,750,330.23
В.	Info 1		legarding the Performance of the Trust. lance and Certificate Balances The aggregate Principal Balance of the Receivables as of the close of business on the last day of the preceding Collection Period	\$68,569,663.63
		(b)	The aggregate balance of the Certificates as of the close of business on the last day set forth above, after giving effect to payments allocated to principal in paragraph A.1.(c) above	\$65,525,321.84
		(c)	The Pool factor as of the close of business on the last day set forth above	0.9556022
	2	Servici (a)	ng Fee and Purchased Receivables. The aggregate amount of the Servicing Fee (exclusive of the Standby Fee paid to the Standby Servicer) paid to the Servicer with respect to the Collection Period set forth above	\$134,564.30
		(b)	The aggregate amount of the Standby Fee paid to the Standby Servicer with respect to the Collection Period set forth above.	\$4,571.31
		(c)	The amount of the payment set forth in paragraph B.2. (a) above per \$1,000 interest	\$1.59
		(d)	The amount of the payment set forth in paragraph B.2. (b) above per \$1,000 interest	\$0.05
		(e)	The amount of any unpaid Servicing Fee	\$0.00

		The number and aggregate Purchase Amount of Receivables that became Purchased Receivables during the related Collection Period		
		Number Aggregate Purchase Amount	2 \$23,142.37	
3	Payment (a)	Shortfalls. The amount of the Interest Carryover shortfall after giving effect to the payments set forth in paragraph A.1. (b) above	\$0.00	
	(b)	The amount of the Principal Carryover Shortfall after giving effect to the payment set forth in paragraph A.1. (c) above	\$0.00	
4	Payahea (a)	ad Account. The aggregate Payahead Balance on the prior Distribution Date	\$22,412.17	
	(b)	Distributions (to) from Collection Account for Payaheads Interest earned on Payahead Balances	\$676.91 \$102.28	
	(d)	Ending Payahead Account Balance	\$23,191.36	
5	Spread (a)	Account. The Specified Spread Account Balance with respect to such Distribution Date and the Spread Account Balance on the Distribution Date set forth above, after giving effect to distributions made on such Distribution Date Specified Spread Account Balance Spread Account Balance	\$6,552,532.18 \$6,438,272.42	
	(b)	The change in the spread account on the Distribution Date set forth above	(\$422,873.09)	
6	Policy (a)	The amount paid to the Certificateholders under the Policy for such Distribution Date	\$0.00	
	(b)	The amount distributable to the Certificate Insurer on such Distribution Date	\$18,111.58	
7	Losses (a)	and Delinquencies.  The aggregate amount of Realized Losses on the Distribution Date set forth above	\$919,624.47	
	(b)	The change in the aggregate amount of Realized Losses from the prior Distribution Date	\$0.00	
	(c)	The number of Receivables and the aggregate gross amount scheduled to be paid, including unearned finance and other charges, for which Obligors are delinquent between 31 and 59 days		
		Number Aggregate Gross Amount	237 \$2,929,000.00	
	(d)	The number of Receivables and the aggregate gross amount scheduled to be paid, including unearned finance and other charges, for which Obligors are delinquent 60 days or more Number	194	
8	Parform	Aggregate Gross Amount	\$2,599,000.00	
o	Perform (a)	nance Triggers Delinquency Ratio	7.16%	
	(b)	Average Delinquency Ratio	7.04%	
	(c)	Cumulative Default Ratio	8.69%	
	(d) (e)	Cumulative Net Loss Ratio  Is a Portfolio Performance Test violation continuing?	4 . 22% No	
		Is a Portfolio Performance Test violation continuing?  Has an Insurance Agreement Event of Default occurred?  Trust 1996-1 ificateholders	NO NO	
		ency Claim Amount? Laim Amount	NO 0.00	
Lock Trans Colle Payah Total For [ For [	Box NSF sfers fro ection Ac head Acco Collect Distribut	tion Proceeds: Items: Om (to) Payahead Account: Cocount Interest Ount Interest Cion Proceeds: Cion Date: Cation Date: On Period:	3,101,387.05 (45,960.08) (676.91) 11,861.31 102.28 3,066,713.65 6/16/97 6/9/97 5/97	
Colla	Princip			
	Beginni	ing Principal Balance Principal portion of payments collected (non-prepayments)	68,569,663.63	1,043,797.16
		Prepayments in full allocable to principal Collections allocable to principal	1,710,375.16	666,578.00

Partial prepayments relating to various contracts or policies Liquidation Proceeds allocable to principal Purchase Amounts allocable to principal Total Principal	0.00 551,428.31 23,142.37 2,284,945.84	
Realized Losses Cram Down Losses	919,624.47 0.00	
Ending Principal Balance	65,365,093.32	
Interest	, ,	
Collections allocable to interest Liquidation Proceeds allocable to interest Purchase Amounts allocable to interest Recoveries from Liquidated Receivables from prior periods	706,533.07 0.00 0.00 63,271.15	
Total Interest	769,804.22	-
Certificate Information Beginning of Period Class A Principal Balance Beginning of Period Class B Principal Balance	65,141,180.45 3,428,483.18	
Miscellaneous Balances Beginning of Period Spread Account Balance Additional Servicing Fee Amounts (late fees,prepayment charges, etc.) Aggregate Payahead Balance Aggregate Payahead Balance for preceding Distribution Date Interest Earned on Payahead Balances Scheduled Payments due in Collection Period Scheduled Payments collected in Collection Period Aggregate Amount of Realized Losses for preceding Distribution Date	6,861,145.51 20,281.53 23,089.08 22,412.17 102.28 2,239,278.40 1,750,330.23 919,624.47	
Miscellaneous Current Expenses Trustee's out-of-pocket expenses Collateral Agent's expenses Transition Expenses to Standby Servicer Transition Expenses to successor Servicer Other Reimbursement Obligations to Certificate Insurer (non-Premium)	0.00 0.00 0.00 0.00 0.00	
Miscellaneous Unpaid Amounts from Prior Collection Periods Unpaid Standby Fee from prior Collection Periods Unpaid Servicing Fee from prior Collection Periods Unpaid Trustee Fee from prior Collection Periods Unpaid Trustee's out-of-pocket expenses from prior Collection Periods Unpaid Collateral Agent Fee from prior Collection Periods Unpaid Collateral Agent Expenses from prior Collection Periods	0.00 0.00 0.00 0.00 0.00	
Delinquency Information		Aggregate Gross Amount
31 - 59 days delinquent 60+ days delinquent	# of Receivables 237 194	of Receivables 2,929,000.00 2,599,000.00
Purchased Receivables	# of Receivables	Aggregate Purchase Amt of Receivables 23,142.37
Information for Portfolio Performance Tests Principal Balance of all Receivables delinquent more than 30 days as of the close of business on the last day of the	5,528,000.00	
related Collection Period.  Principal Balance of all Receivables that became Purchased Receivables as of the close of business on the last day of the related Collection Period and that were	23,142.37	
delinquent 30 days or more. Principal Balance of all Receivables that became Defaulted Receivables during the related Collection Period.	533,886.36	
Delinquency Ratio for second preceding Determination Date Delinquency Ratio for third preceding Determination Date	6.97% 7.00%	
Cumulative Defaults for preceding Determination Date	7,187,155.00	
Cumulative Net Losses for preceding Determination Date	2,898,899.00	
Is a Portfolio Performance Test violation continuing? (Y/N) Has an Insurance Agreement Event of Default occurred? (Y/N)	N N	
Calculations		
Total Distribution Amount  All collections on receivables (incl. amts from payahead, excl. amounts deposited into payahead) Liquidation Proceeds Recoveries Purchase Amounts Certificate Insurer Optional Deposit pursuant to Section 4.11(iii) Investment earnings from Collection Account Investment earnings from Payahead Account	2,416,908.23 551,428.31 63,271.15 23,142.37 0.00 11,861.31 102.28	
Total Distribution Amount	3,066,713.65	
Distributable Amount Principal Distributable Amount Principal portion of payments collected (non-prepayments) Prepayments in full allocable to principal Principal Balance of Liquidated Receivables	1,043,797.16 666,578.00 1,471,052.78	

Purchase Amounts allocable to principal Cram Down Losses	23,142.37 0.00
Principal Distributable Amount	3,204,570.31
Class A Principal Distributable Amount Principal Distributable Amount Times Class A Percentage (95%)	3,204,570.31 95%
Certificate Insurer Optional Deposit: Class A Prin Distributable Amt.	3,044,341.79 0.00
Class A Principal Distributable Amount	3,044,341.79
Class A Interest Distributable Amount Beginning of Period Principal Balance of the Certificates Multiplied by Certificate Pass-Through Rate Multiplied by 30/360, or for the first Distribution Date, by 27/360	65,141,180.45 6.65% 0.0833333
Class A Interest Distributable Amount	360,990.71
Class B Principal Distributable Amount Principal Distributable Amount Times Class B Percentage (5%)	3,204,570.31 5%
Class B Principal Distributable Amount	160,228.52
Class B Coupon Interest Amount Beginning of Period Principal Balance of the Certificates Multiplied by Certificate Pass-Through Rate Multiplied by 30/360, or for the first Distribution Date, by 27/360	3,428,483.18 10.00% 0.0833333
Class B Coupon Interest Amount	28,570.69
Class B Excess Interest Amount Total Distribution Amount minus	3,066,713.65
Class A Principal and Interest Distributable Amount Class A Interest Carrover Shortfall Class A Principal Carryover Shortfall Class B Coupon Interest Class B Interest Carryover Shortfall Class B Principal Distributable Amount Class B Principal Carryover Shortfall Trustee distributions Standby Servicer distributions Servicer distributions Collateral Agent distributions Reimbursement Obligations	3,405,332.50 0.00 0.00 28,570.69 0.00 160,228.52 0.00 857.12 4,571.31 134,564.30 857.12 18,111.58
Carryover Shortfalls from Prior Periods Class B Principal Carryover Shortfall from previous period	0.00
Class B Interest Carryover Shortfall from previous period Interest on Class B Interest Carryover Shortfall	0.00 0.00 0.00
Interest Carryover on Class B Interest Shortfall Interest Earned	0.00 0.00
Class A Dringing Carryover Shortfall from proving period	0.00
Class A Principal Carryover Shortfall from previous period	0.00  0.00
Class A Interest Carryover Shortfall from previous period Interest on Class A Interest Carryover Shortfall	0.00
	0.00
Interest Carryover on Class A Interest Shortfall Interest Earned	0.00 0.00

Distributions (Pursuant to Section 4.6(c) of the Pooling and Servicing Agreement):

		Use	Source	act distributed	Source
(i)	Standby Fee Servicing Fee (2.0%) Additional Servicing Fee Amounts (late fees,prepayment charges, etc.)	4,571.31 114,282.77 20,281.53	3,066,713.65 3,062,142.34 2,947,859.57	4,571.31 114,282.77 20,281.53	3,066,713.65 0.00 0.00

0.00

(ii) (iii)	Unpaid Standby Fee from prior Collection Periods Unpaid Servicing Fee from prior Collection Periods Transition Expenses to Standby Servicer Trustee Fee Trustee's out-of-pocket expenses Unpaid Trustee Fee from prior Collection Periods Unpaid Trustee's out-of-pocket expenses from prior	0.00 0.00 0.00 857.12 0.00 0.00	2,927,578.04 2,927,578.04 2,927,578.04 2,927,578.04 2,926,720.92 2,926,720.92 2,926,720.92	0.00 0.00 0.00 857.12 0.00 0.00	
(iv)	Collection Periods Collateral Agent Fee Collateral Agent Expenses Unpaid Collateral Agent Fee from prior Collection Periods	857.12 0.00 0.00	2,926,720.92 2,925,863.80 2,925,863.80	857.12 0.00 0.00	
	Unpaid Collateral Agent Expenses from prior	0.00	2,925,863.80	0.00	
(v) (A)	Prior Month(s) Class A Carryover Shortfall Class A Interest Carryover Shortfall Interest on Interest Carryover from Prior Months Current Month Class A Interest Carryover Shortfall	360,990.71 0.00 0.00 0.00 0.00	2,925,863.80 2,564,873.09 2,564,873.09 2,564,873.09 2,564,873.09	360,990.71 0.00 0.00 0.00 0.00	
(viii)(A	Class A Interest Distributable Amount ()Class B Coupon Interest - Unadjusted Class B Interest Carryover Shortfall - Previous Month(s) Interest on B Interest Shortfall - Previous Month(s) Interest on Interest Carryover from Prior Months Current Month Class B Interest Shortfall	360,990.71 28,570.69 0.00 0.00 0.00	2,564,873.09 2,203,882.38 2,175,311.69 2,175,311.69 2,175,311.69 2,175,311.69	360,990.71 28,570.69 0.00 0.00 0.00	
(v)(B)	Adjusted Class B Interest Distributable Amount Class A Principal Distributable Amount - Current Month	28,570.69 3,044,341.79	2,175,311.69 2,146,741.00	28,570.69 2,146,741.00	22,371.86
	Class A Principal Carryover Shortfall - Previous Month(s) Current Month Class A Principal Shortfall	0.00 (508,039.39)	0.00 0.00	0.00 (508,039.39)	
(vi)	Withdrawl from Spread Account to Cover Shortfall Class A Principal Distribution Amount Certificate Insurer Premium	508,039.39 3,044,341.79 18,111.58	508,039.39	508,039.39	0.00
(vii)	Certificate Insurer Premium Supplement Other Reimbursement Obligations to Certificate Insurer Transition Expenses to successor Servicer	0.00 0.00 0.00	0.00 0.00 0.00	0.00 0.00 0.00	
,	Class B Principal Distributable Amount - Current Month Unadjusted	160,228.52	0.00	0.00	
	Class B Principal Carryover Shortfall - Previous Month(s) Current Month Class B Principal Shortfall	0.00 (160,228.52)	0.00 0.00	0.00 (160,228.52)	
	Adjusted Class B Principal Distributable Amount Excess Interest Amount for Deposit in Spread Account	0.00 (526,150.97)	160,228.52 160,228.52 686,379.49	0.00 (526,150.97) 686,379.49	
Cer	tificate Balance				
	Class A Beginning of Period Principal Balance Class A Principal Distributions Class A End of Period Principal Balance			65,141,180.45 3,044,341.79 62,096,838.66	
	Class B Beginning of Period Principal Balance			3,428,483.18	
	Class B Principal Distributable Amount Class B End of Period Principal Balance BEFORE Spread Acc Withdrawl from Spread Account to Cover B Shortfa Class B End of Period Principal Balance AFTER Spread Acco			0.00 3,428,483.18 0.00 3,428,483.18	
Class A	Deficiency - Interest	June Distributions		3,420,400.10	
(11	Total Distribution Amount Available  Ourrent distribution amounts payable pursuant to Section  i) Prior month(s) carryover shortfalls  Interest on Prior month(s) carryover shortfalls	4.6(c) (i) and (v	')A	3,066,713.65 501,840.56 0.00 0.00	
(v)	,			0.00 0.00 NO	
	Amount Remaining for Further Distribution/(Deficiency)	oney ofurm Amount		2,564,873.09	
(i) (ii	Deficiency - Interest  Amounts available to make payments pursuant to Section 4.6.  Current distribution amounts payable pursuant to Section  Prior month(s) carryover shortfalls	6(c) (vi) and (x) on 4.6(c) (vi) a	and (x)	2,564,873.09 28,570.69 0.00	
(iv	<ul> <li>Interest on Prior month(s) carryover shortfalls</li> <li>Interest on Interest of prior month(s) carryover shortfalls</li> </ul>			0.00 0.00	
	If (i) is less than sum of (ii) - (v) , there is a Class Amount Remaining for Further Distribution/(Deficiency)	B Deficiency		NO 2,536,302.40	
(i) (ii	Deficiency - Principal  Amounts available to make payments pursuant to Section 4.6.  Current distribution amounts payable pursuant to Section  Current month(s) carryover shortfalls	6(c) (i) thru (v)A n 4.6(c) (i) and (	v)B	2,536,302.40 3,044,341.79	
(ii	Withdrawl from Spread Account to Cover Shortfall			508,039.39	
	If (i) is less than sum of (ii) + (iii), there is a Defi Amount Remaining for Further Distribution/(Deficiency	iciency claim Amou	IIIC	NO ) 0.00	
(i)	.) Certificate Insurer Premium	. , , , , , , , ,		0.00 18,111.58 0.00	
, ,	Deficiency Amount Withdrawl from Spread Account to Cover Deficiency	America		(18,111.58) 18,111.58	
Class	Amount Remaining for Further Distribution/([				
(i) (ii	Deficiency - Principal  Amounts available to make payments pursuant to Section 4.6  Amounts payable pursuant to Section 4.6(c) (vi) and  i) Prior month(s) carryover shortfalls  If (i) is less than sum of (ii) + (iii), there is a Defi Unadjusted Amount Remaining for Further Dist Withdrawl from Spread Account to B PieceCover Shortfalls	S(c) (vi) and (x) (x)		0.00 160,228.52	
(ii	i) Prior month(s) carryover shortfalls If (i) is less than sum of (ii) + (iii), there is a Defi	iciency Claim Amou	int	0.00 YES	
	Unadjusted Amount Remaining for Further Dist Withdrawl from Spread Account to B PieceCover Shortfalls Adjusted Amount Remaining for Further Distribution/(Defic		ency)	(160,228.52) 0.00 (160,228.52)	
	5 - 1 - 1 - 1 - 1 - 1 - 1 - 1 - 1 - 1 -			,,	

Performance Measures

Calculation of Delinquency Ratio (Current Period)

Delinquency Amount

Receivables more than 30 days delinquent 5,528,000.00 Purchased receivables more than 30 days delinquent 23,142.37

Total 5,551,142.37

Aggregate Gross Principal Balance as of the close of

business on the last day of the

Collection Period. 77,541,753.62
Delinquency Ratio 7.16%

Calculation of Average Delinquency Ratio

Delinquency Ratio for most recent Determination Date 7.16%
Delinquency Ratio for second preceding Determination Date 6.97%
Delinquency Ratio for third preceding Determination Date 7.00%

Average Delinquency Ratio 7.04%

Calculation of Cumulative Default Ratio

Default Amount

Principal Balance of Previously Defaulted Receivables 7,187,155.00

Current Period Defaulted Receivables 533,886.36

Total 7,721,041.36

7.04%

2,667,022.51

65,525,321.84

100,000.00

1,471,052.78

Cumulative Defaulted Receivables 7,721,041.36
Original Pool Balance 88,900,750.37

Cumulative Default Ratio 8.69%

Calculation of Cumulative Net Loss Ratio

Calculation of Net Liquidation Losses

Principal Balance plus accrued and unpaid interest of Liquidated Receivables

Cram Down Losses 0.00
Net Liquidation Proceeds (614,699.46)

Net Liquidation Losses
Cumulative Previous Net Losses
Cumulative Net Losses
Cumulative Net Losses
Cumulative Net Losses
3,755,252.32
Original Pool Balance
88,900,750.37

Cumulative Net Loss Ratio 4.22%

Additional Pool Information:

Weighted Average Original Term 54.67
Weighted Average Remaining Term 42.96
Weighted Average Annual Percentage Rate 20.20%

Spread Account

Spread Account Cap 10% of Outstanding Certificate Balance

10% of Outstanding Certificate Balance 6,552,532.18
15% of Outstanding Certificate Balance 9,828,798.28
Is a Portfolio Performance Test violation continuing? (Y/N)
Has an Insurance Agreement Event of Default occurred? (Y/N)

Cap Amount 6,552,532.18

Spread Account Floor

3% of the Initial Certificate Balance Outstanding Certificate Balance Minimum Floor

Floor Amount 2,667,022.51
Required Spread Account Amount 6,552,532.18

Required addition to/(eligible withdrawal) from Spread Account
Required addition to/(eligible withdrawal) from Spread Account
Required addition to/(eligible withdrawal from) Spread Account
Earnings on Spread Account Balance
Amount of Spread Account deposit (withdrawal)
Amount of Withdrawal Allocated to B Piece Shortfalls

0.00

0.00

Net Spread Account Withdrawl to Seller 0.00 Ending Spread Account Balance 6,438,272.42

Services, Inc., have executed this Servicer's Certificate as of the Determination Date set forth above.

CONSUMER PORTFOLIO SERVICES, INC.

IN WITNESS WHEREOF, I, Jeffrey P. Fritz, a responsible officer of Consumer Portfolio

Bv:

### Monthly Certificateholder Statement CPS Auto Grantor Trust 1996-2 6.70% Asset-Backed Certificates 11.30% Class B Asset-Backed Certificates

Distribution Date 6/16/97 Collection Period 5/97

Under the Pooling and Servicing Agreement dated as of September 19, 1996 (the "Agreement") by and among CPS Receivables Corp., Consumer Portfolio Services, Inc. as Servicer, and Norwest Bank Minnesota, National Association, as Trustee and as Collateral Agent, the Servicer is required to prepare certain information each month regarding current distributions to Certificateholders and the performance of the Trust during the previous month. The information which is required to be prepared with respect to the Distribution Date and Collection Period listed above is set forth below.

Certain of the information is presented on the basis of an original principal amount of \$1,000 per Certificate, and certain other information is presented based upon the aggregate amounts for the Trust as a whole.

The amount of any unpaid Servicing Fee

The change in the amount of any unpaid

(e) (f)

Α.	Infor	mation Re	egarding the Current Monthly Distribution:	
	1	Certific (a)		\$2,940,436.04
		(b)	The amount of the distribution set forth in paragraph A.1. (a) above in respect of interest	\$421,748.51
		(c)	The amount of the distribution set forth in in paragraph A.1. (a) above in respect of principal	\$2,518,687.53
		(d)	The amount of the distribution set forth in paragraph A.1. (a) above, per \$1,000 interest	\$33.60
		(e)	The amount of the distribution set forth in paragraph A.1. (b) above, per \$1,000 interest	\$4.82
		(f)	The amount of the distribution set forth in paragraph A.1. (c) above, per \$1,000 interest	\$28.78
		(g)	The aggregate amount of the distribution to Class B Certificateholders on the Distribution Date set forth above	\$169,999.72
		(h)	The amount of the distribution set forth in paragraph A.1. (g) above in respect of interest	\$37,437.22
		(i)	The amount of the distribution set forth in in paragraph A.1. (g) above in respect of principal	\$132,562.50
		(j)	Scheduled Payments due in such Collection Period	\$2,461,958.39
		(k)	Scheduled Payments collected in such Collection Period	\$2,184,880.72
В.	Infor 1		egarding the Performance of the Trust. Lance and Certificate Balances The aggregate Principal Balance of the Receivables as of the close of business on the last day of the preceding Collection Period	\$79,512,679.74
		(b)	The aggregate balance of the Certificates as of the close of business on the last day set forth above, after giving effect to payments allocated to principal in paragraph A.1.(c) above	\$76,993,992.21
		(c)	The Pool factor as of the close of business on the last day set forth above	0.9683234
	2	Servicin (a)	ng Fee and Purchased Receivables. The aggregate amount of the Servicing Fee (exclusive of the Standby Fee paid to the Standby Servicer) paid to the Servicer with respect to the Collection Period set forth above	\$150,863.54
		(b)	The aggregate amount of the Standby Fee paid to the Standby Servicer with respect to the Collection Period set forth above.	\$5,300.85
		(c)	The amount of the payment set forth in paragraph B.2. (a) above per \$1,000 interest	\$1.72
		(d)	The amount of the payment set forth in paragraph B.2. (b) above per \$1,000 interest	\$0.06
		(0)	The amount of any consist Constitute For	40.00

	Servicing Fee from the prior Distribution Date	\$0.00
	The number and aggregate Purchase Amount of Receivables that became Purchased Receivables during the related Collection Period	
	Number Aggregate Purchase Amount	1 \$13,998.99
3 Payment (a)	Shortfalls. The amount of the Interest Carryover shortfall after giving effect to the payments set forth in paragraph A.1. (b) above	\$0.00
(b)	The amount of the Principal Carryover Shortfall after giving effect to the payment set forth in paragraph A.1. (c) above	\$0.00
4 Payahead (a)	Account. The aggregate Payahead Balance on the prior Distribution Date	\$28,415.80
(b)	Distributions (to) from Collection Account for Payaheads	(\$502.95)
(c)	Interest earned on Payahead Balances	\$133.44
(d)	Ending Payahead Account Balance	\$28,046.29
5 Spread A (a)	Account.  The Specified Spread Account Balance with respect to such Distribution Date and the Spread Account Balance on the Distribution Date set forth above, after giving effect to distributions made on such Distribution Date  Specified Spread Account Balance Spread Account Balance	\$7,699,399.22 \$7,699,399.22
(b)	The change in the spread account on the Distribution Date set forth above	(\$252,160.75)
6 Policy (a)	The amount paid to the Certificateholders under the Policy for such Distribution Date	\$0.00
(b)	The amount distributable to the Certificate Insurer on such Distribution Date	\$21,297.02
7 Losses a (a)	nd Delinquencies. The aggregate amount of Realized Losses on the Distribution Date set forth above	\$601,864.55
(b)	The change in the aggregate amount of Realized Losses from the prior Distribution Date	\$0.00
(c)	The number of Receivables and the aggregate gross amount scheduled to be paid, including unearned finance and other charges, for which Obligors are delinquent between 31 and 59 days	
	Number Aggregate Gross Amount	243 \$3,342,000.00
(d)	The number of Receivables and the aggregate gross amount scheduled to be paid, including unearned finance and other charges, for which Obligors are delinquent 60 days or more Number  Aggregate Gross Amount	194 \$2,757,000.00
8 Performa	ince Triggers	Ψ2,,σσσ.σσ
(a)	Delinquency Ratio	6.59%
(b)	Average Delinquency Ratio  Cumulative Default Ratio	6.43% 5.07%
(d)	Cumulative Net Loss Ratio	1.57%
(e)	Is a Portfolio Performance Test violation continuing?	No
(f) CPS Auto Grantor Tr Statement to Certif		No
Is there a Deficien Deficiency Cla		NO 0.00
Inputs Gross Collecti Lock Box NSF I Transfers from Collection Acc Payahead Accou Total Collecti For Distributi For Determinat For Collection	tems: (to) Payahead Account: count Interest on Proceeds: con Date:	3,211,867.30 (101,154.75) 502.95 12,090.33 133.44 3,123,439.27 6/16/97 6/9/97 5/97
Principa	ivity Information ll g Principal Balance Principal portion of payments collected (non-prepayments)	79,512,679.74

	Prepayments in full allocable to principal		502,203.00
	Collections allocable to principal Partial prepayments relating to various contracts or policies	1,657,857.31 0.00	,
	Liquidation Proceeds allocable to principal	377,529.18	
	Purchase Amounts allocable to principal Total Principal	13,998.99 2,049,385.48	
	Realized Losses	601,864.55	
	Cram Down Losses  Ending Principal Balance	0.00	
	Interest	76,861,429.71	
	Collections allocable to interest	1,029,226.41	
	Liquidation Proceeds allocable to interest Purchase Amounts allocable to interest	0.00 0.00	
	Recoveries from Liquidated Receivables from prior periods	32,603.61	
	Total Interest	1,061,830.02	
	Certificate Information Beginning of Period Class A Principal Balance	75,537,045.74	
	Beginning of Period Class B Principal Balance	3,975,634.00	
	Miscellaneous Balances Beginning of Period Spread Account Balance	7,951,559.97	
	Additional Servicing Fee Amounts (late fees,prepayment charges, etc.)	18,342.41	
	Aggregate Payahead Balance Aggregate Payahead Balance for preceding Distribution Date	27,912.85 28,415.80	
	Interest Earned on Payahead Balances Scheduled Payments due in Collection Period	133.44 2,461,958.39	
	Scheduled Payments collected in Collection Period Aggregate Amount of Realized Losses for preceding Distribution Date	2,184,880.72 601,864.55	
	Miscellaneous Current Expenses	001,004.03	
	Trustee's out-of-pocket expenses Collateral Agent's expenses	0.00 0.00	
	Transition Expenses to Standby Servicer	0.00	
	Transition Expenses to successor Servicer Other Reimbursement Obligations to Certificate Insurer (non-Premium)	0.00 0.00	
	Miscellaneous Unpaid Amounts from Prior Collection Periods		
	Unpaid Standby Fee from prior Collection Periods Unpaid Servicing Fee from prior Collection Periods	0.00 0.00	
	Unpaid Trustee Fee from prior Collection Periods Unpaid Trustee's out-of-pocket expenses from prior Collection Periods	0.00 0.00	
	Unpaid Collateral Agent Fee from prior Collection Periods Unpaid Collateral Agent Expenses from prior Collection Periods	0.00 0.00	
	Delinquency Information	0.00	Aggregate Gross
	bellinguency in ormation		
		# of Pacaivahlas	Amount
	31 - 59 days delinquent	# of Receivables 243	Amount of Receivables 3,342,000.00
	60+ days delinquent		Amount of Receivables 3,342,000.00 2,757,000.00
		243 194	Amount of Receivables 3,342,000.00 2,757,000.00  Aggregate Purchase Amt
	60+ days delinquent	243	Amount of Receivables 3,342,000.00 2,757,000.00 Aggregate
	60+ days delinquent  Purchased Receivables  Information for Portfolio Performance Tests	243 194 # of Receivables 1	Amount of Receivables 3,342,000.00 2,757,000.00  Aggregate Purchase Amt of Receivables 13,998.99
	60+ days delinquent  Purchased Receivables  Information for Portfolio Performance Tests    Principal Balance of all Receivables delinquent more than 30 days as    of the close of business on the last day of the	243 194 # of Receivables	Amount of Receivables 3,342,000.00 2,757,000.00  Aggregate Purchase Amt of Receivables 13,998.99
	Purchased Receivables  Information for Portfolio Performance Tests     Principal Balance of all Receivables delinquent more than 30 days as	243 194 # of Receivables 1	Amount of Receivables 3,342,000.00 2,757,000.00  Aggregate Purchase Amt of Receivables 13,998.99
	Ohe days delinquent  Purchased Receivables  Information for Portfolio Performance Tests  Principal Balance of all Receivables delinquent more than 30 days as  of the close of business on the last day of the related Collection Period.	# of Receivables 1 6,099,000.00	Amount of Receivables 3,342,000.00 2,757,000.00  Aggregate Purchase Amt of Receivables 13,998.99
	Purchased Receivables  Information for Portfolio Performance Tests Principal Balance of all Receivables delinquent more than 30 days as of the close of business on the last day of the related Collection Period. Principal Balance of all Receivables that became Purchased Receivables as of the close of business on the	# of Receivables 1 6,099,000.00	Amount of Receivables 3,342,000.00 2,757,000.00 Aggregate Purchase Amt of Receivables 13,998.99
	Purchased Receivables  Information for Portfolio Performance Tests Principal Balance of all Receivables delinquent more than 30 days as of the close of business on the last day of the related Collection Period. Principal Balance of all Receivables that became Purchased Receivables as of the close of business on the last day of the related Collection Period and that were delinquent 30 days or more.	243 194 # of Receivables 1 6,099,000.00	Amount of Receivables 3,342,000.00 2,757,000.00 Aggregate Purchase Amt of Receivables 13,998.99
	Ohe days delinquent  Purchased Receivables  Information for Portfolio Performance Tests  Principal Balance of all Receivables delinquent more than 30 days as of the close of business on the last day of the related Collection Period.  Principal Balance of all Receivables that became Purchased Receivables as of the close of business on the last day of the related Collection Period and that were delinquent 30 days or more.  Principal Balance of all Receivables that became Defaulted	243 194 # of Receivables 1 6,099,000.00	Amount of Receivables 3,342,000.00 2,757,000.00 Aggregate Purchase Amt of Receivables 13,998.99
	Purchased Receivables  Information for Portfolio Performance Tests Principal Balance of all Receivables delinquent more than 30 days as of the close of business on the last day of the related Collection Period.  Principal Balance of all Receivables that became Purchased Receivables as of the close of business on the last day of the related Collection Period and that were delinquent 30 days or more.  Principal Balance of all Receivables that became Defaulted Receivables during the related Collection Period.  Delinquency Ratio for second preceding Determination Date	243 194 # of Receivables 1 6,099,000.00 13,998.99 773,977.43 6.35%	Amount of Receivables 3,342,000.00 2,757,000.00 Aggregate Purchase Amt of Receivables 13,998.99
	Purchased Receivables  Information for Portfolio Performance Tests     Principal Balance of all Receivables delinquent more than 30 days as         of the close of business on the last day of the         related Collection Period.  Principal Balance of all Receivables that became Purchased         Receivables as of the close of business on the         last day of the related Collection Period and that were         delinquent 30 days or more.  Principal Balance of all Receivables that became Defaulted         Receivables during the related Collection Period.  Delinquency Ratio for second preceding Determination Date Delinquency Ratio for third preceding Determination Date	243 194 # of Receivables 1 6,099,000.00 13,998.99 773,977.43 6.35% 6.35%	Amount of Receivables 3,342,000.00 2,757,000.00  Aggregate Purchase Amt of Receivables 13,998.99
	Purchased Receivables  Information for Portfolio Performance Tests Principal Balance of all Receivables delinquent more than 30 days as of the close of business on the last day of the related Collection Period.  Principal Balance of all Receivables that became Purchased Receivables as of the close of business on the last day of the related Collection Period and that were delinquent 30 days or more.  Principal Balance of all Receivables that became Defaulted Receivables during the related Collection Period.  Delinquency Ratio for second preceding Determination Date Delinquency Ratio for third preceding Determination Date  Cumulative Defaults for preceding Determination Date  Cumulative Net Losses for preceding Determination Date  Is a Portfolio Performance Test violation continuing? (Y/N)	243 194 # of Receivables 1 6,099,000.00 13,998.99 773,977.43 6.35% 6.35% 3,900,266.00	Amount of Receivables 3,342,000.00 2,757,000.00 Aggregate Purchase Amt of Receivables 13,998.99
	Purchased Receivables  Information for Portfolio Performance Tests     Principal Balance of all Receivables delinquent more than 30 days as	243 194 # of Receivables 1 6,099,000.00 13,998.99 773,977.43 6.35% 6.35% 3,900,266.00 874,123.00	Amount of Receivables 3,342,000.00 2,757,000.00 Aggregate Purchase Amt of Receivables 13,998.99
Calcu	Purchased Receivables  Information for Portfolio Performance Tests     Principal Balance of all Receivables delinquent more than 30 days as of the close of business on the last day of the related Collection Period.  Principal Balance of all Receivables that became Purchased Receivables as of the close of business on the last day of the related Collection Period and that were delinquent 30 days or more.  Principal Balance of all Receivables that became Defaulted Receivables during the related Collection Period.  Delinquency Ratio for second preceding Determination Date Delinquency Ratio for third preceding Determination Date  Cumulative Defaults for preceding Determination Date  Is a Portfolio Performance Test violation continuing? (Y/N) Has an Insurance Agreement Event of Default occurred? (Y/N)	243 194 # of Receivables 1 6,099,000.00 13,998.99 773,977.43 6.35% 6.35% 3,900,266.00 874,123.00	Amount of Receivables 3,342,000.00 2,757,000.00 Aggregate Purchase Amt of Receivables 13,998.99
Calcu	Purchased Receivables  Information for Portfolio Performance Tests     Principal Balance of all Receivables delinquent more than 30 days as of the close of business on the last day of the related Collection Period.  Principal Balance of all Receivables that became Purchased Receivables as of the close of business on the last day of the related Collection Period and that were delinquent 30 days or more.  Principal Balance of all Receivables that became Defaulted Receivables during the related Collection Period.  Delinquency Ratio for second preceding Determination Date Delinquency Ratio for third preceding Determination Date  Cumulative Defaults for preceding Determination Date  Cumulative Net Losses for preceding Determination Date  Is a Portfolio Performance Test violation continuing? (Y/N) Has an Insurance Agreement Event of Default occurred? (Y/N)  Plations  Total Distribution Amount  All collections on receivables (incl. amts from payahead, excl.	243 194  # of Receivables 1 6,099,000.00 13,998.99 773,977.43 6.35% 6.35% 3,900,266.00 874,123.00 N	Amount of Receivables 3,342,000.00 2,757,000.00 Aggregate Purchase Amt of Receivables 13,998.99
Calcu	Purchased Receivables  Information for Portfolio Performance Tests Principal Balance of all Receivables delinquent more than 30 days as of the close of business on the last day of the related Collection Period.  Principal Balance of all Receivables that became Purchased Receivables as of the close of business on the last day of the related Collection Period and that were delinquent 30 days or more.  Principal Balance of all Receivables that became Defaulted Receivables during the related Collection Period.  Delinquency Ratio for second preceding Determination Date Delinquency Ratio for second preceding Determination Date Cumulative Defaults for preceding Determination Date  Cumulative Net Losses for preceding Determination Date  Is a Portfolio Performance Test violation continuing? (Y/N) Has an Insurance Agreement Event of Default occurred? (Y/N)  All collections on receivables (incl. amts from payahead, excl. amounts deposited into payahead) Liquidation Proceeds	243 194  # of Receivables 1 6,099,000.00 13,998.99 773,977.43 6.35% 6.35% 3,900,266.00 874,123.00 N N N 2,687,083.72 377,529.18	Amount of Receivables 3,342,000.00 2,757,000.00  Aggregate Purchase Amt of Receivables 13,998.99
Calcu	Purchased Receivables  Information for Portfolio Performance Tests Principal Balance of all Receivables delinquent more than 30 days as of the close of business on the last day of the related Collection Period. Principal Balance of all Receivables that became Purchased Receivables as of the close of business on the last day of the related Collection Period and that were delinquent 30 days or more. Principal Balance of all Receivables that became Defaulted Receivables during the related Collection Period.  Delinquency Ratio for second preceding Determination Date Delinquency Ratio for third preceding Determination Date Cumulative Defaults for preceding Determination Date Cumulative Net Losses for preceding Determination Date Is a Portfolio Performance Test violation continuing? (Y/N) Has an Insurance Agreement Event of Default occurred? (Y/N)  Ilations Total Distribution Amount All collections on receivables (incl. amts from payahead, excl. amounts deposited into payahead) Liquidation Proceeds Recoveries Purchase Amounts	243 194  # of Receivables 1 6,099,000.00 13,998.99  773,977.43 6.35% 6.35% 3,900,266.00 874,123.00 N N N 2,687,083.72 377,529.18 32,603.61 13,998.99	Amount of Receivables 3,342,000.00 2,757,000.00 Aggregate Purchase Amt of Receivables 13,998.99
Calcu	Purchased Receivables  Information for Portfolio Performance Tests Principal Balance of all Receivables delinquent more than 30 days as of the close of business on the last day of the related Collection Period. Principal Balance of all Receivables that became Purchased Receivables as of the close of business on the last day of the related Collection Period and that were delinquent 30 days or more.  Principal Balance of all Receivables that became Defaulted Receivables during the related Collection Period.  Delinquency Ratio for second preceding Determination Date Delinquency Ratio for third preceding Determination Date Cumulative Defaults for preceding Determination Date  Cumulative Net Losses for preceding Determination Date  Is a Portfolio Performance Test violation continuing? (Y/N) Has an Insurance Agreement Event of Default occurred? (Y/N)  Ilations  Total Distribution Amount  All collections on receivables (incl. amts from payahead, excl. amounts deposited into payahead) Liquidation Proceeds Recoveries	243 194 # of Receivables 1 6,099,000.00 13,998.99 773,977.43 6.35% 6.35% 3,900,266.00 874,123.00 N N	Amount of Receivables 3,342,000.00 2,757,000.00 Aggregate Purchase Amt of Receivables 13,998.99
Calcu	Purchased Receivables  Information for Portfolio Performance Tests Principal Balance of all Receivables delinquent more than 30 days as of the close of business on the last day of the related Collection Period. Principal Balance of all Receivables that became Purchased Receivables as of the close of business on the last day of the related Collection Period and that were delinquent 30 days or more. Principal Balance of all Receivables that became Defaulted Receivables during the related Collection Period.  Delinquency Ratio for second preceding Determination Date Delinquency Ratio for third preceding Determination Date Cumulative Defaults for preceding Determination Date  Cumulative Net Losses for preceding Determination Date  Is a Portfolio Performance Test violation continuing? (Y/N) Has an Insurance Agreement Event of Default occurred? (Y/N)  Ilations  Total Distribution Amount All collections on receivables (incl. amts from payahead, excl. amounts deposited into payahead) Liquidation Proceeds Recoveries Purchase Amounts Certificate Insurer Optional Deposit pursuant to Section 4.11(iii)	243 194  # of Receivables 1 6,099,000.00 13,998.99 773,977.43 6.35% 6.35% 3,900,266.00 874,123.00 N N 2,687,083.72 377,529.18 32,603.61 13,998.99 0.00	Amount of Receivables 3,342,000.00 2,757,000.00  Aggregate Purchase Amt of Receivables 13,998.99
Calcu	Purchased Receivables  Information for Portfolio Performance Tests Principal Balance of all Receivables delinquent more than 30 days as of the close of business on the last day of the related Collection Period.  Principal Balance of all Receivables that became Purchased Receivables as of the close of business on the last day of the related Collection Period and that were delinquent 30 days or more.  Principal Balance of all Receivables that became Defaulted Receivables during the related Collection Period and that were delinquent 30 days or more.  Principal Balance of all Receivables that became Defaulted Receivables during the related Collection Period.  Delinquency Ratio for second preceding Determination Date Delinquency Ratio for third preceding Determination Date  Cumulative Defaults for preceding Determination Date  Cumulative Net Losses for preceding Determination Date  Cumulative Net Losses for preceding Determination Date  Is a Portfolio Performance Test violation continuing? (Y/N)  Has an Insurance Agreement Event of Default occurred? (Y/N)  Alations  Total Distribution Amount  All collections on receivables (incl. amts from payahead, excl. amounts deposited into payahead)  Liquidation Proceeds  Recoveries Purchase Amounts  Certificate Insurer Optional Deposit pursuant to Section 4.11(iii) Investment earnings from Collection Account	243 194  # of Receivables 1 6,099,000.00 13,998.99 773,977.43 6.35% 6.35% 3,900,266.00 874,123.00 N N 2,687,083.72 377,529.18 32,603.61 13,998.99 0.00 12,090.33 133.44	Amount of Receivables 3,342,000.00 2,757,000.00 Aggregate Purchase Amt of Receivables 13,998.99
Calcu	Purchased Receivables  Information for Portfolio Performance Tests     Principal Balance of all Receivables delinquent more than 30 days as of the close of business on the last day of the related Collection Period. Principal Balance of all Receivables that became Purchased Receivables as of the close of business on the last day of the related Collection Period and that were delinquent 30 days or more. Principal Balance of all Receivables that became Defaulted Receivables during the related Collection Period.  Delinquency Ratio for second preceding Determination Date Delinquency Ratio for second preceding Determination Date Cumulative Defaults for preceding Determination Date  Cumulative Net Losses for preceding Determination Date  Is a Portfolio Performance Test violation continuing? (Y/N) Has an Insurance Agreement Event of Default occurred? (Y/N)  Plations  Total Distribution Amount  All collections on receivables (incl. amts from payahead, excl. amounts deposited into payahead) Liquidation Proceeds Recoveries Purchase Amounts Certificate Insurer Optional Deposit pursuant to Section 4.11(iii) Investment earnings from Collection Account Investment earnings from Payahead Account  Total Distribution Amount	243 194  # of Receivables 1 6,099,000.00 13,998.99 773,977.43 6.35% 6.35% 3,900,266.00 874,123.00 N N N 2,687,083.72 377,529.18 32,603.61 13,998.99 0.00 12,090.33 133.44	Amount of Receivables 3,342,000.00 2,757,000.00 Aggregate Purchase Amt of Receivables 13,998.99
Calcu	Purchased Receivables  Information for Portfolio Performance Tests     Principal Balance of all Receivables delinquent more than 30 days as of the close of business on the last day of the related Collection Period.  Principal Balance of all Receivables that became Purchased Receivables as of the close of business on the last day of the related Collection Period and that were delinquent 30 days or more.  Principal Balance of all Receivables that became Defaulted Receivables during the related Collection Period.  Delinquency Ratio for second preceding Determination Date Delinquency Ratio for third preceding Determination Date  Cumulative Defaults for preceding Determination Date  Cumulative Net Losses for preceding Determination Date  Is a Portfolio Performance Test violation continuing? (Y/N) Has an Insurance Agreement Event of Default occurred? (Y/N)  Pulations  Total Distribution Amount  All collections on receivables (incl. amts from payahead, excl. amounts deposited into payahead)  Liquidation Proceeds  Recoveries  Purchase Amounts  Certificate Insurer Optional Deposit pursuant to Section 4.11(iii)  Investment earnings from Collection Account  Total Distribution Amount	243 194  # of Receivables 1 6,099,000.00 13,998.99 773,977.43 6.35% 6.35% 3,900,266.00 874,123.00 N N N 2,687,083.72 377,529.18 32,603.61 13,998.99 0.00 12,090.33 133.44	Amount of Receivables 3,342,000.00 2,757,000.00 Aggregate Purchase Amt of Receivables 13,998.99

Prepayments in full allocable to principal	502,203.00
Principal Balance of Liquidated Receivables Purchase Amounts allocable to principal Cram Down Losses	979,393.73 13,998.99 0.00
Principal Distributable Amount	2,651,250.03
Class A Principal Distributable Amount Principal Distributable Amount Times Class A Percentage (95%)	2,651,250.03 95%
Countificate Travers Orbitatel Describe Class & Dain Disturbed & Aut	2,518,687.53
Certificate Insurer Optional Deposit: Class A Prin Distributable Amt.	0.00
Class A Tricipal Distributable Amount	2,518,687.53
Class A Interest Distributable Amount Beginning of Period Principal Balance of the Certificates Multiplied by Certificate Pass-Through Rate Multiplied by 30/360, or for the first Distribution Date, by 27/360	75,537,045.74 6.70% 0.0833333
Class A Interest Distributable Amount	421,748.51
Class B Principal Distributable Amount Principal Distributable Amount Times Class B Percentage (5%)	2,651,250.03 5%
Class B Principal Distributable Amount	132,562.50
Class B Coupon Interest Amount	
Beginning of Period Principal Balance of the Certificates Multiplied by Certificate Pass-Through Rate	3,975,634.00 11.30%
Multiplied by 30/360, or for the first Distribution Date, by 27/360	0.0833333
Class B Coupon Interest Amount	37,437.22
Class B Excess Interest Amount Total Distribution Amount	3,123,439.27
minus Class A Principal and Interest Distributable Amount	2,940,436.04
Class A Interest Carrover Shortfall Class A Principal Carryover Shortfall	0.00 0.00
Class B Coupon Interest Class B Interest Carryover Shortfall	37,437.22 0.00
Class B Principal Distributable Amount	132,562.50
Class B Principal Carryover Shortfall Trustee distributions	0.00 993.91
Standby Servicer distributions Servicer distributions	5,300.85 150,863.54
Collateral Agent distributions	993.91
Reimbursement Obligations	21,297.02
	0.00
Carryover Shortfalls from Prior Periods Class B Principal Carryover Shortfall from previous period	0.00
	0.00
Class B Interest Carryover Shortfall from previous period	0.00
Interest on Class B Interest Carryover Shortfall	0.00
	0.00
Interest Carryover on Class B Interest Shortfall Interest Earned	0.00 0.00
	0.00
Class A Principal Carryover Shortfall from previous period	0.00
	0.00
Class A Interest Carryover Shortfall from previous period Interest on Class A Interest Carryover Shortfall	0.00 0.00
The sac an order of received barryover bildrefull	0.00
Interest Carryover on Class A Interest Shortfall	0.00
Interest Earned	0.00
	0.00

Distributions (Pursuant to Section 4.6(c) of the Pooling and Servicing Agreement):

Use	Source	act distributed	Source

	Additional Servicing Fee Amounts	18,342.41	0.00	0.00	0.00
	(late fees, prepayment charges, etc.)				
	Unpaid Standby Fee from prior Collection Periods	0.00	0.00	0.00	
(==)	Unpaid Servicing Fee from prior Collection Periods	0.00	0.00	0.00	
(ii) (iii)	Transition Expenses to Standby Servicer Trustee Fee	0.00 993.91	0.00	0.00 0.00	
(111)	Trustee's out-of-pocket expenses	993.91	0.00 0.00	0.00	
	Unpaid Trustee Fee from prior Collection Periods	0.00	0.00	0.00	
	Unpaid Trustee's out-of-pocket expenses from	0.00	0.00	0.00	
	prior Collection Periods	0.00	0.00	0.00	
(iv)	Collateral Agent Fee	993.91	0.00	0.00	
()	Collateral Agent Expenses	0.00	0.00	0.00	
	Unpaid Collateral Agent Fee from prior	0.00	0.00	0.00	
	Collection Periods				
	Unpaid Collateral Agent Expenses from prior	0.00	0.00	0.00	
	Collection Periods				
(v)(A)	Class A Interest Distributable Amount -	421,748.51	0.00	0.00	
	Current Month				
	Prior Month(s) Class A Carryover Shortfall	0.00	0.00	0.00	
	Class A Interest Carryover Shortfall	0.00	0.00	0.00	
	Interest on Interest Carryover from	0.00	0.00	0.00	
	Prior Months				
	Current Month Class A Interest Carryover	0.00	0.00	0.00	
	Shortfall				
	Class A Interest Distributable Amount	421,748.51	0.00	0.00	
(V111)(A	A)Class B Coupon Interest - Unadjusted	37,437.22	0.00	0.00	
	Class B Interest Carryover Shortfall -	0.00	0.00	0.00	132,562.50
	Previous Month(s)	2 22	0.00	2 22	100 500 50
	Interest on B Interest Shortfall -	0.00	0.00	0.00	132,562.50
	Previous Month(s)	0.00	0.00	0.00	
	Interest on Interest Carryover from Prior Months	0.00	0.00	0.00	
	Current Month Class B Interest Shortfall	0.00	0.00	0.00	
	Adjusted Class B Interest Distributable Amount	37,437.22	0.00	0.00	
(v)(B)	Class A Principal Distributable Amount -	2,518,687.53	0.00	0.00	
( ) ( )	Current Month	2,310,007.33	0.00	0.00	
	Class A Principal Carryover Shortfall -	0.00	0.00	0.00	
	Previous Month(s)	0.00	0.00	0.00	
	Current Month Class A Principal Shortfall	(12,586.20)	0.00	(12,586.20)	
	Withdrawl from Spread Account to Cover Shortfall	12,586.20		( , , , , , , , , , , , , , , , , , , ,	
	Class A Principal Distribution Amount	2,518,687.53	12,586.20	12,586.20	
(vi)	Certificate Insurer Premium	21,297.02	0.00	0.00	
,	Certificate Insurer Premium Supplement	0.00	0.00	0.00	
	Other Reimbursement Obligations to Certificate	0.00	0.00	0.00	
	Insurer				
(vii)	Transition Expenses to successor Servicer	0.00	0.00	0.00	
, ,	Class B Principal Distributable Amount - Current	132,562.50	0.00	0.00	
	Month Unadjusted				
	Class B Principal Carryover Shortfall - Previous	0.00	0.00	0.00	
	Month(s)				
	Current Month Class B Principal Shortfall	(132,562.50)	0.00	(132,562.50)	
	Adjusted Class B Principal Distributable Amount	0.00	132,562.50	0.00	
	Excess Interest Amount for Deposit in	(33,883.22)	132,562.50	(33,883.22)	
	Spread Account		166,445.72	166,445.72	

Certificate Balance Class A Beginning of Period Principal Balance Class A Principal Distributions Class A End of Period Principal Balance	75,537,045.74 2,518,687.53 73,018,358.21	
Class B Beginning of Period Principal Balance	3,975,634.00	
Class B Principal Distributable Amount Class B End of Period Principal Balance BEFORE Spread Account Distributions	0.00 3,975,634.00	
Withdrawl from Spread Account to Cover B Shortfalls Class B End of Period Principal Balance AFTER Spread Account Distributions	132,562.50 3,843,071.50	
Class A Deficiency - Interest (i) Total Distribution Amount Available	3,123,439.27	
(i) Total distribution amount available (ii) Current distribution amounts payable pursuant to Section 4.6(c) (i) and (v)A (iii) Prior month(s) carryover shortfalls	579,900.72	
<ul> <li>(ii) Prior month(s) carryover shortfalls</li> <li>(iv) Interest on Prior month(s) carryover shortfalls</li> <li>(v) Interest on Interest of prior month(s) carryover shortfalls</li> <li>If (i) is less than sum of (ii) - (v), there is a Deficiency Claim Amount Amount Remaining for Further Distribution/(Deficiency)</li> </ul>	0.00 0.00	
If (i) is less than sum of (ii) - (v), there is a Deficiency Claim Amount	NO	
	2,543,538.55	
Class B Deficiency - Interest (i) Amounts available to make payments pursuant to Section 4.6(c) (vi) and (x) (ii) Current distribution amounts payable pursuant to Section 4.6(c) (vi) and (x)	2,543,538.55	
(iii) Prior month(s) carryover shortfalls	0.00	
<ul><li>(iv) Interest on Prior month(s) carryover shortfalls</li><li>(v) Interest on Interest of prior month(s) carryover shortfalls</li></ul>	0.00 0.00	
<pre>If (i) is less than sum of (ii) - (v) , there is a Class B Deficiency Amount Remaining for Further Distribution/(Deficiency)</pre>	NO 2,506,101.33	
Class A Deficiency - Principal	, ,	
(i) Amounts available to make payments pursuant to Section 4.6(c) (i) thru (v)A (ii) Current distribution amounts payable pursuant to Section 4.6(c) (i) and (v)B	2,506,101.33 2,518,687,53	
(iii) Prior month(s) carryover shortfalls Withdrawl from Spread Account to Cover Shortfall	0.00	
If (i) is less than sum of (ii) + (iii), there is a Deficiency Claim Amount	12,586.20 NO	
Amount Remaining for Further Distribution/(Deficiency)	0.00	
Other Distributions (i) Amounts available to make payments pursuant to Section 4.6(c) (i) thru (v)A	0.00	
<ul><li>(vi) Certificate Insurer Premium</li><li>(v) Certificate Insurer Premium Supplement</li></ul>	21,297.02 0.00	
Deficiency Amount Withdrawl from Spread Account to Cover Deficiency	(21,297.02) 21,297.02	
If (i) is less than (ii), there is a Deficiency Claim Amount Amount Remaining for Further Distribution/(Deficiency)	, NO 0.00	
•		
Class B Deficiency - Principal (i) Amounts available to make payments pursuant to Section 4.6(c) (vi) and (x) (ii) Amounts payable pursuant to Section 4.6(c) (vi) and (x)	0.00	
	132,562.50	
<pre>(iii) Prior month(s) carryover shortfalls    If (i) is less than sum of (ii) + (iii), there is a Deficiency Claim Amount    Unadjusted</pre>	YES (132,562.50)	
Withdrawl from Spread Account to B PieceCover Shortfalls Adjusted Amount Remaining for Further Distribution/(Deficiency)	(132,562.50) 0.00	
Calculations		
Performance Measures Calculation of Delinquency Ratio (Current Period)		
Delinquency Amount Receivables more than 30 days delinquent	6,099,000.00	
Purchased receivables more than 30 days delinquent	13,998.99	
Total	6,112,998.99	
Aggregate Gross Principal Balance as of the close of business on the last day of the		
Collection Period.	92,748,799.37	
Delinquency Ratio	6.59%	
Calculation of Average Delinquency Ratio		
Delinquency Ratio for most recent Determination Date Delinquency Ratio for second preceding Determination Date	6.59% 6.35%	
Delinquency Ratio for third preceding Determination Date	6.35%	
Average Delinquency Ratio	6.43%	6.43%
Calculation of Cumulative Default Ratio Default Amount		
Principal Balance of Previously Defaulted Receivables Current Period Defaulted Receivables	3,900,266.00 773,977.43	
Total	4,674,243.43	
Cumulative Defaulted Receivables		
Original Pool Balance	4,674,243.43 92,129,299.54	
Cumulative Default Ratio	5.07%	
Calculation of Cumulative Net Loss Ratio		
Calculation of Net Liquidation Losses Principal Balance plus accrued and unpaid interest of		
Liquidated Receivables	979,393.73	
Cram Down Losses Net Liquidation Proceeds	0.00 (410,132.79)	

Net Liquidation Losses Cumulative Previous Net Losses	569,260.94 874,123.00	
Cumulative Net Losses Original Pool Balance	1,443,383.94 92,129,299.54	
Cumulative Net Loss Ratio	1.57%	
Additional Pool Information:		
Weighted Average Original Term	55.54	
Weighted Average Remaining Term	46.97	
Weighted Average Annual Percentage Rate	20.36%	
Spread Account		
Spread Account Cap 10% of Outstanding Certificate Balance		7 600 200 22
15% of Outstanding Certificate Balance		7,699,399.22 11,549,098.83
Is a Portfolio Performance Test violation continuing? (Y/N)		11,549,090.03 N
Has an Insurance Agreement Event of Default occurred? (Y/N)		N
that all Institution Agreement Event of Bernari coolaries. (774)		
Cap Amount	7,699,399.22	
Spread Account Floor		
3% of the Initial Certificate Balance		2,763,878.99
Outstanding Certificate Balance		76,993,992.21
Minimum Floor		100,000.00
Floor Amount	2,763,878.99	
Required Spread Account Amount	7,699,399.22	
Beginning of Period Spread Account Balance	7,951,559.97	
Spread Account Deposit (Withdrawal) from Current Distributions	(33,883.22)	
Transfer (to) from Cross-Collateralized Spread Accounts	0.00	
Required addition to/(eligible withdrawal from) Spread Account	(218, 277.53)	
Earnings on Spread Account Balance	33,543.73	
Amount of Spread Account deposit (withdrawal)	(251,821.26)	
Amount of Withdrawl Allocated to B Piece Shortfalls	132,562.50	
Net Spread Account Withdrawl to Seller	(118, 966.76)	
Ending Spread Account Balance	7,699,399.22	

IN WITNESS WHEREOF, I, Jeffrey P. Fritz, a responsible officer of Consumer Portfolio Services, Inc., have executed this Servicer's Certificate as of the Determination Date set forth above.

CONSUMER PORTFOLIO SERVICES, INC.

### Monthly Certificateholder Statement CPS Auto Grantor Trust 1996-3 6.30% Asset-Backed Certificates 10.15% Class B Asset-Backed Certificates

Distribution Date 6/16/97 Collection Period 5/97

Under the Pooling and Servicing Agreement dated as of December 19, 1996 (the "Agreement") by and among CPS Receivables Corp., Consumer Portfolio Services, Inc. as Servicer, and Norwest Bank Minnesota, National Association, as Trustee and as Collateral Agent, the Servicer is required to prepare certain information each month regarding current distributions to Certificateholders and the performance of the Trust during the previous month. The information which is required to be prepared with respect to the Distribution Date and Collection Period listed above is set forth below.

Certain of the information is presented on the basis of an original principal amount of \$1,000 per Certificate, and certain other information is presented based upon the aggregate amounts for the Trust as a whole.

(e)

(f)

The amount of any unpaid Servicing Fee

The change in the amount of any unpaid

_			
A. I 1		Regarding the Current Monthly Distribution: icates. The aggregate amount of the distribution to Class A Certificateholders on the Distribution Date set forth above	\$2,170,890.12
	(b)	The amount of the distribution set forth in paragraph A.1. (a) above in respect of interest	\$431,772.48
	(c)	The amount of the distribution set forth in in paragraph A.1. (a) above in respect of principal	\$1,739,117.64
	(d)	The amount of the distribution set forth in paragraph A.1. (a) above, per \$1,000 interest	\$24.61
	(e)	The amount of the distribution set forth in paragraph A.1. (b) above, per \$1,000 interest	\$4.89
	(f)	The amount of the distribution set forth in paragraph A.1. (c) above, per \$1,000 interest	\$19.71
	(g)	The aggregate amount of the distribution to Class B Certificateholders on the Distribution Date set forth above	\$128,144.80
	(h)	The amount of the distribution set forth in paragraph A.1. (g) above in respect of interest	\$36,612.29
	(i)	The amount of the distribution set forth in in paragraph A.1. (g) above in respect of principal	\$91,532.51
	(j)	Scheduled Payments due in such Collection Period	\$2,596,661.07
	(k)	Scheduled Payments collected in such Collection Period	\$2,600,663.24
B. I 1	Pool B	Regarding the Performance of the Trust. alance and Certificate Balances The aggregate Principal Balance of the Receivables as of the close of business on the last day of the preceding Collection Period	\$86,570,922.83
	(b)	The aggregate balance of the Certificates as of the close of business on the last day set forth above, after giving effect to payments allocated to principal in paragraph A.1.(c) above	\$84,740,272.68
	(c)	The Pool factor as of the close of business on the last day set forth above	0.9788538
2	Servic (a)	ing Fee and Purchased Receivables. The aggregate amount of the Servicing Fee (exclusive of the Standby Fee paid to the Standby Servicer) paid to the Servicer with respect to the Collection Period set forth above	\$160,172.16
	(b)	The aggregate amount of the Standby Fee paid to the Standby Servicer with respect to the Collection Period set forth above.	\$5,771.39
	(c)	The amount of the payment set forth in paragraph B.2. (a) above per \$1,000 interest	\$1.82
	(d)	The amount of the payment set forth in paragraph B.2. (b) above per \$1,000 interest	\$0.07

		Servicing Fee from the prior Distribution Date	\$0.00
		The number and aggregate Purchase Amount of Receivables that became Purchased Receivables during the related Collection	
		Period Number	3
_	_	Aggregate Purchase Amount	\$31,796.03
3	Payment (a)	Shortfalls. The amount of the Interest Carryover shortfall after giving effect to the payments set forth in paragraph A.1. (b) above	\$0.00
	(b)	The amount of the Principal Carryover Shortfall after giving effect to the payment set forth in paragraph A.1. (c) above	\$0.00
4	Payahead (a)	Account. The aggregate Payahead Balance on the prior Distribution Date	\$33,817.41
	(b)	Distributions (to) from Collection Account	(\$1,005.30)
	(c)	for Payaheads Interest earned on Payahead Balances	\$152.60
	(d)	Ending Payahead Account Balance	\$32,964.71
5	Spread A (a)	ccount.  The Specified Spread Account Balance with respect to such Distribution Date and the Spread Account Balance on the Distribution Date set forth above, after giving effect to distributions made on such Distribution Date Specified Spread Account Balance Spread Account Balance	\$8,474,027.27 \$7,610,107.52
	(b)	The change in the spread account on the Distribution Date set forth above	\$570,850.74
6	Policy (a)	The amount paid to the Certificateholders under the Policy for such Distribution Date	\$0.00
	(b)	The amount distributable to the Certificate Insurer on such Distribution Date	\$23,480.12
7	Losses a (a)	nd Delinquencies. The aggregate amount of Realized Losses on the Distribution Date set forth above	\$97,215.31
	(b)	The change in the aggregate amount of Realized Losses from the prior Distribution Date	\$0.00
	(c)	The number of Receivables and the aggregate gross amount scheduled to be paid, including unearned finance and other charges, for which Obligors are delinquent between 31 and 59 days	
		Number Aggregate Gross Amount	260 \$3,593,000.00
	(d)	The number of Receivables and the aggregate gross amount scheduled to be paid, including unearned finance and other charges, for which Obligors are delinquent 60 days or more Number	219
8	Performa	Aggregate Gross Amount nce Triggers	\$3,086,000.00
ŭ	(a)	Delinquency Ratio	6.52%
	(b)	Average Delinquency Ratio	5.61%
	(c)	Cumulative Default Ratio	2.20%
	(d) (e)	Cumulative Net Loss Ratio  Is a Portfolio Performance Test violation continuing?	0.11% No
	(f)	Has an Insurance Agreement Event of Default occurred?	No
	ràntor Tr	ust 1996-3 icateholders	
		cy Claim Amount? im Amount	NO 0.00
Lock Trans Colle Payah Total For D For D	Box NSF I fers from ction Acc ead Accou Collecti istributi eterminat ollection	(to) Payahead Account: ount Interest nt Interest on Proceeds: on Date: ion Date: Period: ivity Information	3,097,570.24 (76,779.88) 1,005.30 11,462.24 152.60 3,033,410.50 6/16/97 6/9/97 5/97
		Principal Balance Principal portion of payments collected (non-prepayments)	86,570,922.83
		( p. opay	

1,312,302.42

Prepayments in full allocable to principal		325,792.00
Collections allocable to principal Partial prepayments relating to various contracts or policies	1,638,094.42 0.00	,
Liquidation Proceeds allocable to principal Purchase Amounts allocable to principal	63,544.39 31,796.03	
Total Principal	1,733,434.84	
Realized Losses Cram Down Losses	97,215.31 0.00	
Ending Principal Balance	84,740,272.68	
Interest	4 200 000 00	
Collections allocable to interest Liquidation Proceeds allocable to interest	1,288,360.82	
Purchase Amounts allocable to interest Recoveries from Liquidated Receivables from prior periods	0.00 0.00	
Total Interest	1,288,360.82	
Certificate Information		
Beginning of Period Class A Principal Balance Beginning of Period Class B Principal Balance	82,242,376.67 4,328,546.16	
Miscellaneous Balances	•	
Beginning of Period Spread Account Balance Additional Servicing Fee Amounts (late fees,prepayment charges, etc.)	7,039,256.78 15,887.29	
Aggregate Payahead Balance Aggregate Payahead Balance Aggregate Payahead Balance for preceding Distribution Date	32,812.11 33,817.41	
Interest Earned on Payahead Balances	152.60	
Scheduled Payments due in Collection Period Scheduled Payments collected in Collection Period	2,596,661.07 2,600,663.24	
Aggregate Amount of Realized Losses for preceding Distribution Date	97, 215.31	
Miscellaneous Current Expenses Trustee's out-of-pocket expenses	0.00	
Collateral Agent's expenses Transition Expenses to Standby Servicer	0.00 0.00	
Transition Expenses to successor Servicer	0.00	
Other Reimbursement Obligations to Certificate Insurer (non-Premium)	0.00	
Miscellaneous Unpaid Amounts from Prior Collection Periods Unpaid Standby Fee from prior Collection Periods	0.00	
Unpaid Servicing Fee from prior Collection Periods Unpaid Trustee Fee from prior Collection Periods	0.00 0.00	
Unpaid Trustee's out-of-pocket expenses from prior Collection Periods Unpaid Collateral Agent Fee from prior Collection Periods	0.00	
Unpaid Collateral Agent Fee from prior Collection Periods Unpaid Collateral Agent Expenses from prior Collection Periods	0.00 0.00	
Delinquency Information		Aggregate Gross
		A
	# of Receivables	Amount of Receivables
31 - 59 days delinquent 60+ days delinquent	# of Receivables 260 219	
	260	of Receivables 3,593,000.00
60+ days delinquent	260 219	of Receivables 3,593,000.00 3,086,000.00 Aggregate Purchase Amt
60+ days delinquent	260	of Receivables 3,593,000.00 3,086,000.00 Aggregate
60+ days delinquent  Purchased Receivables  Information for Portfolio Performance Tests	# of Receivables	of Receivables 3,593,000.00 3,086,000.00 Aggregate Purchase Amt of Receivables
60+ days delinquent  Purchased Receivables  Information for Portfolio Performance Tests  Principal Balance of all Receivables delinquent more than 30 days as  of the close of business on the last day of the related Collection Period.	# of Receivables 3 6,679,000.00	of Receivables 3,593,000.00 3,086,000.00 Aggregate Purchase Amt of Receivables
Furchased Receivables  Information for Portfolio Performance Tests  Principal Balance of all Receivables delinquent more than 30 days as of the close of business on the last day of the related Collection Period.  Principal Balance of all Receivables that became Purchased Receivables as of the close of business on the last day of the related Collection Period and that were	# of Receivables	of Receivables 3,593,000.00 3,086,000.00 Aggregate Purchase Amt of Receivables
On the close of business on the last day of the related Collection Period and that were delinquent 30 days or more.  Principal Balance of all Receivables that became Purchased Receivables as of the close of business on the last day of the related Collection Period.	# of Receivables 3 6,679,000.00	of Receivables 3,593,000.00 3,086,000.00 Aggregate Purchase Amt of Receivables 31,796.03
One days delinquent  Purchased Receivables  Information for Portfolio Performance Tests  Principal Balance of all Receivables delinquent more than 30 days as of the close of business on the last day of the related Collection Period.  Principal Balance of all Receivables that became Purchased Receivables as of the close of business on the last day of the related Collection Period and that were delinquent 30 days or more.  Principal Balance of all Receivables that became Defaulted Receivables during the related Collection Period.	260 219 # of Receivables 3 6,679,000.00 31,796.03 552,127.52	of Receivables 3,593,000.00 3,086,000.00 Aggregate Purchase Amt of Receivables 31,796.03
Furchased Receivables  Information for Portfolio Performance Tests  Principal Balance of all Receivables delinquent more than 30 days as of the close of business on the last day of the related Collection Period.  Principal Balance of all Receivables that became Purchased Receivables as of the close of business on the last day of the related Collection Period and that were delinquent 30 days or more.  Principal Balance of all Receivables that became Defaulted	# of Receivables 3 6,679,000.00	of Receivables 3,593,000.00 3,086,000.00 Aggregate Purchase Amt of Receivables 31,796.03
Furchased Receivables  Information for Portfolio Performance Tests  Principal Balance of all Receivables delinquent more than 30 days as of the close of business on the last day of the related Collection Period.  Principal Balance of all Receivables that became Purchased Receivables as of the close of business on the last day of the related Collection Period and that were delinquent 30 days or more.  Principal Balance of all Receivables that became Defaulted Receivables during the related Collection Period.  Delinquency Ratio for second preceding Determination Date	260 219 # of Receivables 3 6,679,000.00 31,796.03 552,127.52 5.54%	of Receivables 3,593,000.00 3,086,000.00 Aggregate Purchase Amt of Receivables 31,796.03
Purchased Receivables  Information for Portfolio Performance Tests  Principal Balance of all Receivables delinquent more than 30 days as of the close of business on the last day of the related Collection Period.  Principal Balance of all Receivables that became Purchased Receivables as of the close of business on the last day of the related Collection Period and that were delinquent 30 days or more.  Principal Balance of all Receivables that became Defaulted Receivables during the related Collection Period.  Delinquency Ratio for second preceding Determination Date Delinquency Ratio for third preceding Determination Date	260 219 # of Receivables 3 6,679,000.00 31,796.03 552,127.52 5.54% 4.76%	of Receivables 3,593,000.00 3,086,000.00 Aggregate Purchase Amt of Receivables 31,796.03
Purchased Receivables  Information for Portfolio Performance Tests Principal Balance of all Receivables delinquent more than 30 days as of the close of business on the last day of the related Collection Period.  Principal Balance of all Receivables that became Purchased Receivables as of the close of business on the last day of the related Collection Period and that were delinquent 30 days or more.  Principal Balance of all Receivables that became Defaulted Receivables during the related Collection Period.  Delinquency Ratio for second preceding Determination Date Delinquency Ratio for third preceding Determination Date  Cumulative Defaults for preceding Determination Date	260 219 # of Receivables 3 6,679,000.00 31,796.03 552,127.52 5.54% 4.76% 1,492,620.00	of Receivables 3,593,000.00 3,086,000.00 Aggregate Purchase Amt of Receivables 31,796.03
One days delinquent  Purchased Receivables  Information for Portfolio Performance Tests  Principal Balance of all Receivables delinquent more than 30 days as of the close of business on the last day of the related Collection Period.  Principal Balance of all Receivables that became Purchased Receivables as of the close of business on the last day of the related Collection Period and that were delinquent 30 days or more.  Principal Balance of all Receivables that became Defaulted Receivables during the related Collection Period.  Delinquency Ratio for second preceding Determination Date Delinquency Ratio for third preceding Determination Date  Cumulative Defaults for preceding Determination Date  Cumulative Net Losses for preceding Determination Date  Is a Portfolio Performance Test violation continuing? (Y/N)	260 219 # of Receivables 3 6,679,000.00 31,796.03 552,127.52 5.54% 4.76% 1,492,620.00 9,279.00	of Receivables 3,593,000.00 3,086,000.00 Aggregate Purchase Amt of Receivables 31,796.03
Information for Portfolio Performance Tests Principal Balance of all Receivables delinquent more than 30 days as of the close of business on the last day of the related Collection Period. Principal Balance of all Receivables that became Purchased Receivables as of the close of business on the last day of the related Collection Period and that were delinquent 30 days or more.  Principal Balance of all Receivables that became Defaulted Receivables during the related Collection Period.  Delinquency Ratio for second preceding Determination Date Delinquency Ratio for third preceding Determination Date  Cumulative Defaults for preceding Determination Date  Cumulative Net Losses for preceding Determination Date  Is a Portfolio Performance Test violation continuing? (Y/N) Has an Insurance Agreement Event of Default occurred? (Y/N)  Calculations	260 219 # of Receivables 3 6,679,000.00 31,796.03 552,127.52 5.54% 4.76% 1,492,620.00 9,279.00	of Receivables 3,593,000.00 3,086,000.00 Aggregate Purchase Amt of Receivables 31,796.03
Information for Portfolio Performance Tests Principal Balance of all Receivables delinquent more than 30 days as of the close of business on the last day of the related Collection Period. Principal Balance of all Receivables that became Purchased Receivables as of the close of business on the last day of the related Collection Period and that were delinquent 30 days or more.  Principal Balance of all Receivables that became Defaulted Receivables during the related Collection Period and that were delinquent 30 days or more.  Principal Balance of all Receivables that became Defaulted Receivables during the related Collection Period.  Delinquency Ratio for second preceding Determination Date Delinquency Ratio for third preceding Determination Date  Cumulative Defaults for preceding Determination Date  Cumulative Net Losses for preceding Determination Date  Is a Portfolio Performance Test violation continuing? (Y/N) Has an Insurance Agreement Event of Default occurred? (Y/N)	260 219 # of Receivables 3 6,679,000.00 31,796.03 552,127.52 5.54% 4.76% 1,492,620.00 9,279.00	of Receivables 3,593,000.00 3,086,000.00  Aggregate Purchase Amt of Receivables 31,796.03
Information for Portfolio Performance Tests Principal Balance of all Receivables delinquent more than 30 days as of the close of business on the last day of the related Collection Period.  Principal Balance of all Receivables that became Purchased Receivables as of the close of business on the last day of the related Collection Period and that were delinquent 30 days or more.  Principal Balance of all Receivables that became Defaulted Receivables during the related Collection Period.  Delinquency Ratio for second preceding Determination Date Delinquency Ratio for third preceding Determination Date Cumulative Defaults for preceding Determination Date  Cumulative Net Losses for preceding Determination Date  Is a Portfolio Performance Test violation continuing? (Y/N) Has an Insurance Agreement Event of Default occurred? (Y/N)  Calculations  Total Distribution Amount  All collections on receivables (incl. amts from payahead, excl.	260 219 # of Receivables 3 6,679,000.00 31,796.03 552,127.52 5.54% 4.76% 1,492,620.00 9,279.00 N	of Receivables 3,593,000.00 3,086,000.00  Aggregate Purchase Amt of Receivables 31,796.03
Off- days delinquent  Purchased Receivables  Information for Portfolio Performance Tests  Principal Balance of all Receivables delinquent more than 30 days as of the close of business on the last day of the related Collection Period.  Principal Balance of all Receivables that became Purchased Receivables as of the close of business on the last day of the related Collection Period and that were delinquent 30 days or more.  Principal Balance of all Receivables that became Defaulted Receivables during the related Collection Period.  Delinquency Ratio for second preceding Determination Date Delinquency Ratio for third preceding Determination Date  Cumulative Defaults for preceding Determination Date  Cumulative Net Losses for preceding Determination Da	260 219 # of Receivables 3 6,679,000.00 31,796.03 552,127.52 5.54% 4.76% 1,492,620.00 9,279.00 N N 2,926,455.24 63,544.39 0.00 31,796.03	of Receivables 3,593,000.00 3,086,000.00  Aggregate Purchase Amt of Receivables 31,796.03
Information for Portfolio Performance Tests Principal Balance of all Receivables delinquent more than 30 days as of the close of business on the last day of the related Collection Period. Principal Balance of all Receivables that became Purchased Receivables as of the close of business on the last day of the related Collection Period and that were delinquent 30 days or more. Principal Balance of all Receivables that became Defaulted Receivables during the related Collection Period and that were delinquent 30 days or more.  Principal Balance of all Receivables that became Defaulted Receivables during the related Collection Period.  Delinquency Ratio for second preceding Determination Date Delinquency Ratio for third preceding Determination Date  Cumulative Defaults for preceding Determination Date  Cumulative Net Losses for preceding Determination Date  Is a Portfolio Performance Test violation continuing? (Y/N) Has an Insurance Agreement Event of Default occurred? (Y/N)  Calculations  Total Distribution Amount  All collections on receivables (incl. amts from payahead, excl. amounts deposited into payahead) Liquidation Proceeds Recoveries Purchase Amounts Certificate Insurer Optional Deposit pursuant to Section 4.11(ii. Investment earnings from Collection Account	260 219 # of Receivables 3 6,679,000.00 31,796.03 552,127.52 5.54% 4.76% 1,492,620.00 9,279.00 N N 2,926,455.24 63,544.39 0.00 31,796.03 11,462.24	of Receivables 3,593,000.00 3,086,000.00  Aggregate Purchase Amt of Receivables 31,796.03
Information for Portfolio Performance Tests Principal Balance of all Receivables delinquent more than 30 days as of the close of business on the last day of the related Collection Period. Principal Balance of all Receivables that became Purchased Receivables as of the close of business on the last day of the related Collection Period and that were delinquent 30 days or more. Principal Balance of all Receivables that became Defaulted Receivables during the related Collection Period and that were delinquency Ratio for second preceding Determination Date Delinquency Ratio for second preceding Determination Date  Cumulative Defaults for preceding Determination Date  Cumulative Net Losses for preceding Determination Date  Cumulative Net Losses for preceding Determination Date  Is a Portfolio Performance Test violation continuing? (Y/N) Has an Insurance Agreement Event of Default occurred? (Y/N)  Calculations  Total Distribution Amount  All collections on receivables (incl. amts from payahead, excl. amounts deposited into payahead) Liquidation Proceeds Recoveries Purchase Amounts Certificate Insurer Optional Deposit pursuant to Section 4.11(ii: Investment earnings from Collection Account	# of Receivables 3 6,679,000.00 31,796.03 552,127.52 5.54% 4.76% 1,492,620.00 9,279.00 N N N 2,926,455.24 63,544.39 0.00 31,796.03 i) 11,462.24 152.60	of Receivables 3,593,000.00 3,086,000.00  Aggregate Purchase Amt of Receivables 31,796.03
Information for Portfolio Performance Tests Principal Balance of all Receivables delinquent more than 30 days as of the close of business on the last day of the related Collection Period. Principal Balance of all Receivables that became Purchased Receivables as of the close of business on the last day of the related Collection Period and that were delinquent 30 days or more. Principal Balance of all Receivables that became Defaulted Receivables during the related Collection Period and that were delinquency Ratio for second preceding Determination Date Delinquency Ratio for third preceding Determination Date Cumulative Defaults for preceding Determination Date Cumulative Net Losses for preceding Determination Date  Is a Portfolio Performance Test violation continuing? (Y/N) Has an Insurance Agreement Event of Default occurred? (Y/N)  Calculations  Total Distribution Amount  All collections on receivables (incl. amts from payahead, excl. amounts deposited into payahead) Liquidation Proceeds Recoveries Purchase Amounts Certificate Insurer Optional Deposit pursuant to Section 4.11(ii. Investment earnings from Collection Account Investment earnings from Payahead Account	260 219 # of Receivables 3 6,679,000.00 31,796.03 552,127.52 5.54% 4.76% 1,492,620.00 9,279.00 N N 2,926,455.24 63,544.39 0.00 31,796.03 i) 0.00 11,462.24 152.60	of Receivables 3,593,000.00 3,086,000.00  Aggregate Purchase Amt of Receivables 31,796.03
Information for Portfolio Performance Tests Principal Balance of all Receivables delinquent more than 30 days as of the close of business on the last day of the related Collection Period. Principal Balance of all Receivables that became Purchased Receivables as of the close of business on the last day of the related Collection Period and that were delinquent 30 days or more. Principal Balance of all Receivables that became Defaulted Receivables during the related Collection Period and that were delinquency Ratio for second preceding Determination Date Delinquency Ratio for second preceding Determination Date Cumulative Defaults for preceding Determination Date Cumulative Net Losses for preceding Determination Date  Is a Portfolio Performance Test violation continuing? (Y/N) Has an Insurance Agreement Event of Default occurred? (Y/N)  Calculations  Total Distribution Amount  All collections on receivables (incl. amts from payahead, excl. amounts deposited into payahead) Liquidation Proceeds Recoveries Purchase Amounts Certificate Insurer Optional Deposit pursuant to Section 4.11(ii: Investment earnings from Collection Account	# of Receivables 3 6,679,000.00 31,796.03 552,127.52 5.54% 4.76% 1,492,620.00 9,279.00 N N N 2,926,455.24 63,544.39 0.00 31,796.03 i) 11,462.24 152.60	of Receivables 3,593,000.00 3,086,000.00  Aggregate Purchase Amt of Receivables 31,796.03

Prepayments in full allocable to principal	325,792.00
Principal Balance of Liquidated Receivables Purchase Amounts allocable to principal	160,759.70
Cram Down Losses	31,796.03 0.00
Principal Distributable Amount	1,830,650.15
Class A Principal Distributable Amount Principal Distributable Amount	1,830,650.15
Times Class A Percentage (95%)	95%
	1,739,117.64
Certificate Insurer Optional Deposit: Class A Prin Distributable Amt.	0.00
Class A Principal Distributable Amount	1,739,117.64
Class A Interest Distributable Amount	00 040 070 07
Beginning of Period Principal Balance of the Certificates Multiplied by Certificate Pass-Through Rate	82,242,376.67 6.30%
Multiplied by 30/360, or for the first Distribution Date, by 27/360	0.0833333
Class A Interest Distributable Amount	431,772.48
Class B Principal Distributable Amount	
Principal Distributable Amount Times Class B Percentage (5%)	1,830,650.15 5%
Class B Principal Distributable Amount	91,532.51
Class B Coupon Interest Amount Beginning of Period Principal Balance of the Certificates	4,328,546.16
Multiplied by Certificate Pass-Through Rate	10.15%
Multiplied by 30/360, or for the first Distribution Date, by 27/360	0.0833333
Class B Coupon Interest Amount	36,612.29
Class B Excess Interest Amount Total Distribution Amount	3,033,410.50
minus Class A Principal and Interest Distributable Amount	2,170,890.12
Class A Interest Carrover Shortfall	0.00
Class A Principal Carryover Shortfall Class B Coupon Interest	0.00 36,612.29
Class B Interest Carryover Shortfall	0.00
Class B Principal Distributable Amount Class B Principal Carryover Shortfall	91,532.51 0.00
Trustee distributions	1,082.14
Standby Servicer distributions Servicer distributions	5,771.39 160,172.16
Collateral Agent distributions	1,082.14
Reimbursement Obligations	23,480.12
	542,787.63
Carryover Shortfalls from Prior Periods	
Class B Principal Carryover Shortfall from previous period	0.00
	0.00
Class B Interest Carryover Shortfall from previous period	0.00
Interest on Class B Interest Carryover Shortfall	0.00
	0.00
Interest Carryover on Class B Interest Shortfall Interest Earned	0.00
Interest Earned	0.00
	0.00
Class A Principal Carryover Shortfall from previous period	0.00
	0.00
Class A Interest Carryover Shortfall from previous period	0.00
Interest on Class A Interest Carryover Shortfall	0.00
	0.00
Interest Carryover on Class A Interest Shortfall	0.00
Interest Earned	0.00
	0.00

Distributions (Pursuant to Section 4.6(c) of the Pooling and Servicing Agreement):

Use	Source	act distributed	Source

0.00

	Additional Servicing Fee Amounts	15,887.29	2,883,354.24	15,887.29	0.00
	(late fees,prepayment charges, etc.)				
	Unpaid Standby Fee from prior Collection Periods	0.00	2,867,466.95	0.00	
	Unpaid Servicing Fee from prior Collection Periods	0.00	2,867,466.95	0.00	
(ii)	Transition Expenses to Standby Servicer	0.00	2,867,466.95	0.00	
(iii)	Trustee Fee	1,082.14	2,867,466.95	1,082.14	
	Trustee's out-of-pocket expenses	0.00	2,866,384.81	0.00	
	Unpaid Trustee Fee from prior Collection Periods	0.00	2,866,384.81	0.00	
	Unpaid Trustee's out-of-pocket expenses from prior	0.00	2,866,384.81	0.00	
	Collection Periods				
(iv)	Collateral Agent Fee	1,082.14	2,866,384.81	1,082.14	
	Collateral Agent Expenses	0.00	2,865,302.67	0.00	
	Unpaid Collateral Agent Fee from prior	0.00	2,865,302.67	0.00	
	Collection Periods				
	Unpaid Collateral Agent Expenses from prior	0.00	2,865,302.67	0.00	
	Collection Periods				
(V)(A)	Class A Interest Distributable Amount -	431,772.48	2,865,302.67	431,772.48	
( )( )	Current Month	•		,	
	Prior Month(s) Class A Carryover Shortfall	0.00	2,433,530.19	0.00	
	Class A Interest Carryover Shortfall	0.00	2,433,530.19	0.00	
	Interest on Interest Carryover from Prior Months	0.00	2,433,530.19	0.00	
	Current Month Class A Interest Carryover Shortfall	0.00	2,433,530.19	0.00	
	Class A Interest Distributable Amount	431,772.48	2,433,530.19	431,772.48	
(viii)(/	A)Class B Coupon Interest - Unadjusted	36,612.29	2,001,757.71	36,612.29	
, , ,	Class B Interest Carryover Shortfall - Previous	0.00	1,965,145.42	0.00	
	Month(s)		_, ,	****	
	Interest on B Interest Shortfall - Previous	0.00	1,965,145.42	0.00	
	Month(s)		_, ,		
	Interest on Interest Carryover from Prior Months	0.00	1,965,145.42	0.00	
	Current Month Class B Interest Shortfall	0.00	1,965,145.42	0.00	
	Adjusted Class B Interest Distributable Amount	36,612.29	1,965,145.42	36,612.29	
(v)(B)	Class A Principal Distributable Amount - Current	1,739,117.64	1,928,533.13	1,739,117.64	1,294,292.86
(1)(2)	Month	1,100,11110.	1,020,000.10	2,.00,22	_,,,
	Class A Principal Carryover Shortfall - Previous	0.00	189,415.49	0.00	
	Month(s)	0.00	100/410140	0.00	
	Current Month Class A Principal Shortfall	0.00	189,415.49	0.00	
	Withdrawl from Spread Account to Cover Shortfall	0.00	100/410140	0.00	
	Class A Principal Distribution Amount	1,739,117.64	189,415.49	189,415.49	0.00
(vi)	Certificate Insurer Premium	23,480.12	0.00	0.00	0.00
( V ± )	Certificate Insurer Premium Supplement	0.00	0.00	0.00	
	Other Reimbursement Obligations to Certificate	0.00	0.00	0.00	
	Insurer	0.00	0.00	0.00	
(vii)	Transition Expenses to successor Servicer	0.00	0.00	0.00	
	Class B Principal Distributable Amount - Current Month Unadjusted	91,532.51	0.00	0.00	
	Class B Principal Carryover Shortfall - Previous	0.00	0.00	0.00	
	Month(s)	0.00	0.00	0.00	
	Current Month Class B Principal Shortfall	0.00	0.00	0.00	
	Adjusted Class B Principal Distributable Amount	91,532.51	0.00	0.00	
	Excess Interest Amount for Deposit in Spread Account	542,787.63	0.00	0.00	
	In oproduction of the production operated the operation of the production of	5.2,757755	0.00	0.00	

Certificate Balance		
Class A Beginning of Period Principal Balance Class A Principal Distributions Class A End of Period Principal Balance	82,242,376.67 1,739,117.64 80,503,259.03	
Class B Beginning of Period Principal Balance Class B Principal Distributable Amount Class B End of Period Principal Balance BEFORE Spread Account Distributions Withdrawl from Spread Account to Cover B Shortfalls	4,328,546.16 91,532.51 4,237,013.65	
Withdrawl from Spread Account to Cover B Shortfalls Class B End of Period Principal Balance AFTER Spread Account Distributions	0.00 4,237,013.65	
Class A Deficiency - Interest  (i) Total Distribution Amount Available  (ii) Current distribution amounts payable pursuant to Section 4.6(c) (i) and (v)A  (iii) Prior month(s) carryover shortfalls  (iv) Interest on Prior month(s) carryover shortfalls  (v) Interest on Interest of prior month(s) carryover shortfalls  If (i) is less than sum of (ii) - (v), there is a Deficiency Claim Amount Amount Remaining for Further Distribution/(Deficiency)	3,033,410.50 599,880.31 0.00 0.00 0.00 NO	
Amount Remaining for Further Distribution/(Deficiency)	2,433,530.19	
Class B Deficiency - Interest  (i) Amounts available to make payments pursuant to Section 4.6(c) (vi) and (x)  (ii) Current distribution amounts payable pursuant to Section 4.6(c) (vi) and (x)  (iii) Prior month(s) carryover shortfalls  (iv) Interest on Prior month(s) carryover shortfalls  (v) Interest on Interest of prior month(s) carryover shortfalls  If (i) is less than sum of (ii) - (v), there is a Class B Deficiency  Amount Remaining for Further Distribution/(Deficiency)	2,433,530.19 36,612.29 0.00 0.00 0.00 NO 2,396,917.90	
Class A Deficiency - Principal  (i) Amounts available to make payments pursuant to Section 4.6(c) (i) thru (v)A  (ii) Current distribution amounts payable pursuant to Section 4.6(c) (i) and (v)B  (iii) Prior month(s) carryover shortfalls  Withdrawl from Spread Account to Cover Shortfall  If (i) is less than sum of (ii) + (iii), there is a Deficiency Claim Amount Amount Remaining for Further Distribution/(Deficiency)	0.00 NO 657,800.26	
Other Distributions (i) Amounts available to make payments pursuant to Section 4.6(c) (i) thru (v)A (vi) Certificate Insurer Premium (v) Certificate Insurer Premium Supplement	657 900 26	
<ul><li>(i) Amounts available to make payments pursuant to Section 4.6(c) (i) thru (v)A</li><li>(vi) Certificate Insurer Premium</li><li>(v) Certificate Insurer Premium Supplement</li></ul>	657,800.26 23,480.12 0.00	
Deficiency Amount Withdrawl from Spread Account to Cover Deficiency	0.00 0.00 0.00	
<ul> <li>(v) Certificate Insurer Premium Supplement         Deficiency Amount         withdrawl from Spread Account to Cover Deficiency         If (i) is less than (ii), there is a Deficiency Claim Amount         Amount Remaining for Further Distribution/(Deficiency)</li> </ul>	NO 634,320.14	
Class B Deficiency - Principal (i) Amounts available to make payments pursuant to Section 4.6(c) (vi) and (x) (ii) Amounts payable pursuant to Section 4.6(c) (vi) and (x)	634,320.14 91,532.51	
(iii) Prior month(s) carryover shortfalls  If (i) is less than sum of (ii) + (iii), there is a Deficiency Claim Amount  Unadjusted Amount Remaining for Further Distribution/(Deficiency)  Withdrawl from Spread Account to B PieceCover Shortfalls	0.00 NO 542,787.63 0.00	
Adjusted Amount Remaining for Further Distribution/(Deficiency)	542,787.63	
Calculations Performance Measures Calculation of Delinquency Ratio (Current Period) Delinquency Amount		
Receivables more than 30 days delinquent Purchased receivables more than 30 days delinquent	6,679,000.00 31,796.03	
Total	6,710,796.03	
Aggregate Gross Principal Balance as of the close of business on the last day of the		
Collection Period.  Delinquency Ratio	102,992,796.29 6.52%	
Calculation of Average Delinquency Ratio		
Delinquency Ratio for most recent Determination Date Delinquency Ratio for second preceding Determination Date Delinquency Ratio for third preceding Determination Date	6.52% 5.54% 4.76%	
Average Delinquency Ratio	5.61%	5.61%
Calculation of Cumulative Default Ratio  Default Amount  Principal Balance of Previously Defaulted Receivables  Current Poriod Defaulted Receivables	1,492,620.00	
Current Period Defaulted Receivables  Total	552,127.52  2,044,747.52	
Cumulative Defaulted Receivables	2,044,747.52	
Original Pool Balance	92,857,811.12	
Cumulative Default Ratio	2.20%	
Calculation of Cumulative Net Loss Ratio Calculation of Net Liquidation Losses Principal Balance plus accrued and unpaid interest of Liquidated Receivables	160,759.70	
Cram Down Losses	0.00	
Net Liquidation Proceeds	(63,544.39)	

Net Liquidation Losses	97,215.31	
Cumulative Previous Net Losses	9,279.00	
Cumulative Net Losses	106,494.31	
Original Pool Balance	92,857,811.12	
Cumulative Net Loss Ratio	0.11%	
Additional Pool Information:		
Weighted Average Original Term	56.03	
Weighted Average Remaining Term	50.08	
Weighted Average Annual Percentage Rate	20.48%	
Spread Account		
Spread Account Cap		2 474 207 27
10% of Outstanding Certificate Balance		8,474,027.27
15% of Outstanding Certificate Balance		12,711,040.90
Is a Portfolio Performance Test violation continuing? (Y/N) Has an Insurance Agreement Event of Default occurred? (Y/N)		N N
nas all insurance Agreement Event of Default occurred: (174)		IN
Cap Amount	8,474,027.27	
Spread Account Floor		
3% of the Initial Certificate Balance		2,785,734.33
Outstanding Certificate Balance		84,740,272.68
Minimum Floor		100,000.00
Floor Amount	2,785,734.33	
Required Spread Account Amount	8,474,027.27	
Beginning of Period Spread Account Balance	7,039,256.78	
Spread Account Deposit (Withdrawal) from Current Distributions	7,039,256.78 542,787.63	
Transfer (to) from Cross-Collateralized Spread Accounts	0.00	
Required addition to/(eligible withdrawal from) Spread Account	891,982.86	
Earnings on Spread Account Balance	28,063.11	
Amount of Spread Account deposit (withdrawal)	0.00	
Amount of Withdrawl Allocated to B Piece Shortfalls	0.00	
Net Spread Account Withdrawl to Seller	0.00	
Ending Spread Account Balance	7,610,107.52	
2 · F · · · · · · · · · · · · · · · · ·	,, -	

IN WITNESS WHEREOF, I, Jeffrey P. Fritz, a responsible officer of Consumer Portfolio Services, Inc., have executed this Servicer's Certificate as of the Determination Date set forth above.

CONSUMER PORTFOLIO SERVICES, INC.

Name: Jeffrey P. Fritz Title: Senior Vice President

Current month excess servicing fee

#REF!

### Monthly Certificateholder Statement CPS Auto Grantor Trust 1997-1 6.55% Asset-Backed Certificates 11.66% Class B Asset-Backed Certificates

Distribution Date 6/16/97 Collection Period 5/97

Under the Pooling and Servicing Agreement dated as of March 17, 1997 (the "Agreement") by and among CPS Receivables Corp., Consumer Portfolio Services, Inc. as Servicer, and Norwest Bank Minnesota, National Association, as Trustee and as Collateral Agent, the Servicer is required to prepare certain information each month regarding current distributions to Certificateholders and the performance of the Trust during the previous month. The information which is required to be prepared with respect to the Distribution Date and Collection Period listed above is set forth below.

Certain of the information is presented on the basis of an original principal amount of \$1,000 per Certificate, and certain other information is presented based upon the aggregate amounts for the Trust as a whole.

(e)

(f)

The amount of any unpaid Servicing Fee

The change in the amount of any unpaid

Α.	Infor 1	Certific		
		(a)	The aggregate amount of the distribution to Class A Certificateholders on the Distribution Date set forth above	\$1,913,700.54
		(b)	The amount of the distribution set forth in paragraph A.1. (a) above in respect of interest	\$517,899.59
		(c)	The amount of the distribution set forth in in paragraph A.1. (a) above in respect of principal	\$1,395,800.95
		(d)	The amount of the distribution set forth in paragraph A.1. (a) above, per \$1,000 interest	\$19.69
		(e)	The amount of the distribution set forth in paragraph A.1. (b) above, per \$1,000 interest	\$5.33
		(f)	The amount of the distribution set forth in paragraph A.1. (c) above, per \$1,000 interest	\$14.36
		(g)	The aggregate amount of the distribution to Class B Certificateholders on the Distribution Date set forth above	\$121,986.39
		(h)	The amount of the distribution set forth in paragraph A.1. (g) above in respect of interest	\$48,523.18
		(i)	The amount of the distribution set forth in in paragraph A.1. (g) above in respect of principal	\$73,463.21
		(j)	Scheduled Payments due in such Collection Period	\$2,894,627.06
		(k)	Scheduled Payments collected in such Collection Period	\$2,734,808.26
В.			garding the Performance of the Trust.	
	1	(a)	ance and Certificate Balances The aggregate Principal Balance of the Receivables as of the close of business on the last day of the preceding Collection Period	\$99,876,176.41
		(b)	The aggregate balance of the Certificates as of the close of business on the last day set forth above, after giving effect to payments	
			allocated to principal in paragraph A.1.(c) above	\$98,406,912.25
		(c)	The Pool factor as of the close of business on the last day set forth above	0.9852891
	2		ng Fee and Purchased Receivables. The aggregate amount of the Servicing Fee (exclusive of the Standby Fee paid to the Standby Servicer) paid to the Servicer with respect to the Collection Period set forth above	\$180,489.53
		(b)	The aggregate amount of the Standby Fee paid to the Standby Servicer with respect to the Collection Period set forth above.	\$6,658.41
		(c)	The amount of the payment set forth in paragraph B.2. (a) above per \$1,000 interest	\$1.86
		(d)	The amount of the payment set forth in paragraph B.2. (b) above per \$1,000 interest	\$0.07

	Servicing Fee from the prior Distribution Date	\$0.00
	The number and aggregate Purchase Amount of Receivables that became Purchased Receivables during the related Collection Period	
	Number Aggregate Purchase Amount	9 \$115,693.23
3 Payment (a)	Shortfalls. The amount of the Interest Carryover shortfall after giving effect to the payments set forth in paragraph A.1. (b) above	\$0.00
(b)	The amount of the Principal Carryover Shortfall after giving effect to the payment set forth in paragraph A.1. (c) above	\$0.00
4 Payahead (a)	Account. The aggregate Payahead Balance on the prior Distribution Date	\$35,427.72
(b)	Distributions (to) from Collection Account for Payaheads Interest earned on Payahead Balances	(\$3,639.62) \$389.95
(d)	Ending Payahead Account Balance	\$32,178.05
5 Spread A	• ,	Ψ02/1/0100
(a)	The Specified Spread Account Balance with respect to such Distribution Date and the Spread Account Balance on the Distribution Date set forth above, after giving effect to distributions made on such Distribution Date Specified Spread Account Balance Spread Account Balance	\$9,840,691.23 \$5,931,409.93
(b)	The change in the spread account on the Distribution Date set forth above	\$949,745.81
6 Policy (a)	The amount paid to the Certificateholders under the Policy for such Distribution Date	\$0.00
(b)	The amount distributable to the Certificate Insurer on such Distribution Date	\$27,266.92
7 Losses a (a)	nd Delinquencies. The aggregate amount of Realized Losses on the Distribution Date set forth above	\$0.00
(b)	The change in the aggregate amount of Realized Losses from the prior Distribution Date	\$0.00
(c)	The number of Receivables and the aggregate gross amount scheduled to be paid, including unearned finance and other charges, for which Obligors are delinquent between 31 and 59 days	
	Number Aggregate Gross Amount	239 \$3,363,000.00
(d)	The number of Receivables and the aggregate gross amount scheduled to be paid, including unearned finance and other charges, for which Obligors are delinquent 60 days or more Number  Aggregate Gross Amount	119 \$1,732,000.00
8 Performa	nce Triggers	, , , , , , , , , , , , , , , , , , , ,
(a)	Delinquency Ratio	4.37%
(b)	Average Delinquency Ratio	2.89%
(c)	Cumulative Default Ratio Cumulative Net Loss Ratio	0.31%
(e)	Is a Portfolio Performance Test violation continuing?	0.00% No
(f)  CPS Auto Grantor Tr  Statement to Certif	Has an Insurance Agreement Event of Default occurred? ust 1997-1	No
Is there a Deficien Deficiency Cla		NO 0.00
Inputs Gross Collecti Lock Box NSF I Transfers from Collection Acc Payahead Accou Total Collecti For Distributi For Determinat For Collection	tems: (to) Payahead Account: ount Interest nt Interest on Proceeds: on Date: ion Date:	3,247,579.73 (79,968.86) 3,639.62 11,796.09 389.95 3,183,436.53 6/16/97 6/9/97 5/97
Principa	ivity Information l g Principal Balance Principal portion of payments collected (non-prepayments)	99,876,176.41

Prepayments in full allocable to principal		320,749.00
Collections allocable to principal Partial prepayments relating to various contracts or policies	1,353,570.93 0.00	
Liquidation Proceeds allocable to principal Purchase Amounts allocable to principal	0.00 115,693.23	
Total Principal	1,469,264.16	
Realized Losses Cram Down Losses	0.00 0.00	
Ending Principal Balance	98,406,912.25	
Interest Collections allocable to interest	1,701,986.33	
Liquidation Proceeds allocable to interest Purchase Amounts allocable to interest Recoveries from Liquidated Receivables from prior periods	0.00 0.00 0.00	
Total Interest	1,701,986.33	-
Certificate Information Beginning of Period Class A Principal Balance Beginning of Period Class B Principal Balance	94,882,367.59 4,993,808.82	
Miscellaneous Balances	3,000,000.1_	
Beginning of Period Spread Account Balance Additional Servicing Fee Amounts (late fees,prepayment charges, etc.)	4,981,664.12 14,029.24	
Aggregate Payahead Balance Aggregate Payahead Balance for preceding Distribution Date	31,788.10 35,427.72	
Interest Earned on Payahead Balances Scheduled Payments due in Collection Period	389.95 2,894,627.06	
Scheduled Payments collected in Collection Period Aggregate Amount of Realized Losses for preceding Distribution Date	2,734,808.26 0.00	
Miscellaneous Current Expenses Trustee's out-of-pocket expenses	0.00	
Collateral Agent's expenses Transition Expenses to Standby Servicer	0.00 0.00	
Transition Expenses to Successor Servicer Other Reimbursement Obligations to Certificate Insurer (non-Premium)	0.00 0.00	
Miscellaneous Unpaid Amounts from Prior Collection Periods		
Unpaid Standby Fee from prior Collection Periods Unpaid Servicing Fee from prior Collection Periods	0.00 0.00	
Unpaid Trustee Fee from prior Collection Periods Unpaid Trustee's out-of-pocket expenses from prior Collection Periods	0.00 0.00	
Unpaid Collateral Agent Fee from prior Collection Periods Unpaid Collateral Agent Expenses from prior Collection Periods	0.00 0.00	
Delinquency Information		Aggregate Gross
		Amount
21 - 50 days delinguent	# of Receivables	
31 - 59 days delinquent 60+ days delinquent	# of Receivables 239 119	of Receivables 3,363,000.00 1,732,000.00
	239	3,363,000.00
60+ days délinquent	239	3,363,000.00 1,732,000.00 Aggregate
60+ days delinquent  Purchased Receivables  Information for Portfolio Performance Tests  Principal Balance of all Receivables delinquent more than 30 days as	239 119 # of Receivables	3,363,000.00 1,732,000.00 Aggregate Purchase Amt of Receivables 115,693.23
60+ days delinquent  Purchased Receivables  Information for Portfolio Performance Tests	239 119 # of Receivables 9	3,363,000.00 1,732,000.00 Aggregate Purchase Amt of Receivables 115,693.23
One days delinquent  Purchased Receivables  Information for Portfolio Performance Tests  Principal Balance of all Receivables delinquent more than 30 days as of the close of business on the last day of the related Collection Period.  Principal Balance of all Receivables that became Purchased Receivables as of the close of business on the last day of the related Collection Period and that were	239 119 # of Receivables 9 5,095,000.00	3,363,000.00 1,732,000.00 Aggregate Purchase Amt of Receivables 115,693.23
One days delinquent  Purchased Receivables  Information for Portfolio Performance Tests  Principal Balance of all Receivables delinquent more than 30 days as of the close of business on the last day of the related Collection Period.  Principal Balance of all Receivables that became Purchased Receivables as of the close of business on the last day of the related Collection Period and that were delinquent 30 days or more.  Principal Balance of all Receivables that became Defaulted Receivables during the related Collection Period.	239 119 # of Receivables 9 5,095,000.00	3,363,000.00 1,732,000.00 Aggregate Purchase Amt of Receivables 115,693.23
One days delinquent  Purchased Receivables  Information for Portfolio Performance Tests  Principal Balance of all Receivables delinquent more than 30 days as of the close of business on the last day of the related Collection Period.  Principal Balance of all Receivables that became Purchased Receivables as of the close of business on the last day of the related Collection Period and that were delinquent 30 days or more.  Principal Balance of all Receivables that became Defaulted	239 119 # of Receivables 9 5,095,000.00 115,693.23	3,363,000.00 1,732,000.00 Aggregate Purchase Amt of Receivables 115,693.23
One days delinquent  Purchased Receivables  Information for Portfolio Performance Tests  Principal Balance of all Receivables delinquent more than 30 days as of the close of business on the last day of the related Collection Period.  Principal Balance of all Receivables that became Purchased Receivables as of the close of business on the last day of the related Collection Period and that were delinquent 30 days or more.  Principal Balance of all Receivables that became Defaulted Receivables during the related Collection Period.  Delinquency Ratio for second preceding Determination Date	239 119 # of Receivables 9 5,095,000.00 115,693.23 240,748.13	3,363,000.00 1,732,000.00 Aggregate Purchase Amt of Receivables 115,693.23
Purchased Receivables  Information for Portfolio Performance Tests  Principal Balance of all Receivables delinquent more than 30 days as of the close of business on the last day of the related Collection Period.  Principal Balance of all Receivables that became Purchased Receivables as of the close of business on the last day of the related Collection Period and that were delinquent 30 days or more.  Principal Balance of all Receivables that became Defaulted Receivables during the related Collection Period.  Delinquency Ratio for second preceding Determination Date Delinquency Ratio for third preceding Determination Date	239 119 # of Receivables 9 5,095,000.00 115,693.23 240,748.13 2.95% 1.34%	3,363,000.00 1,732,000.00 Aggregate Purchase Amt of Receivables 115,693.23
Purchased Receivables  Information for Portfolio Performance Tests Principal Balance of all Receivables delinquent more than 30 days as of the close of business on the last day of the related Collection Period.  Principal Balance of all Receivables that became Purchased Receivables as of the close of business on the last day of the related Collection Period and that were delinquent 30 days or more.  Principal Balance of all Receivables that became Defaulted Receivables during the related Collection Period.  Delinquency Ratio for second preceding Determination Date Delinquency Ratio for third preceding Determination Date Cumulative Defaults for preceding Determination Date	239 119 # of Receivables 9 5,095,000.00 115,693.23 240,748.13 2.95% 1.34% 75,854.00	3,363,000.00 1,732,000.00 Aggregate Purchase Amt of Receivables 115,693.23
Purchased Receivables  Information for Portfolio Performance Tests Principal Balance of all Receivables delinquent more than 30 days as of the close of business on the last day of the related Collection Period.  Principal Balance of all Receivables that became Purchased Receivables as of the close of business on the last day of the related Collection Period and that were delinquent 30 days or more.  Principal Balance of all Receivables that became Defaulted Receivables during the related Collection Period.  Delinquency Ratio for second preceding Determination Date Delinquency Ratio for third preceding Determination Date  Cumulative Defaults for preceding Determination Date  Is a Portfolio Performance Test violation continuing? (Y/N)	239 119 # of Receivables 9 5,095,000.00 115,693.23 240,748.13 2.95% 1.34% 75,854.00 0.00	3,363,000.00 1,732,000.00 Aggregate Purchase Amt of Receivables 115,693.23
Purchased Receivables  Information for Portfolio Performance Tests Principal Balance of all Receivables delinquent more than 30 days as of the close of business on the last day of the related Collection Period. Principal Balance of all Receivables that became Purchased Receivables as of the close of business on the last day of the related Collection Period and that were delinquent 30 days or more.  Principal Balance of all Receivables that became Defaulted Receivables during the related Collection Period.  Delinquency Ratio for second preceding Determination Date Delinquency Ratio for third preceding Determination Date  Cumulative Defaults for preceding Determination Date  Cumulative Net Losses for preceding Determination Date  Is a Portfolio Performance Test violation continuing? (Y/N) Has an Insurance Agreement Event of Default occurred? (Y/N)  Calculations  Total Distribution Amount  All collections on receivables (incl. amts from payahead, excl.	239 119 # of Receivables 9 5,095,000.00 115,693.23 240,748.13 2.95% 1.34% 75,854.00 0.00	3,363,000.00 1,732,000.00 Aggregate Purchase Amt of Receivables 115,693.23
Purchased Receivables  Information for Portfolio Performance Tests Principal Balance of all Receivables delinquent more than 30 days as of the close of business on the last day of the related Collection Period. Principal Balance of all Receivables that became Purchased Receivables as of the close of business on the last day of the related Collection Period and that were delinquent 30 days or more. Principal Balance of all Receivables that became Defaulted Receivables during the related Collection Period.  Delinquency Ratio for second preceding Determination Date Delinquency Ratio for third preceding Determination Date Cumulative Defaults for preceding Determination Date  Cumulative Net Losses for preceding Determination Date  Is a Portfolio Performance Test violation continuing? (Y/N) Has an Insurance Agreement Event of Default occurred? (Y/N)  Calculations  Total Distribution Amount All collections on receivables (incl. amts from payahead, excl. amounts deposited into payahead) Liquidation Proceeds	239 119  # of Receivables 9  5,095,000.00  115,693.23  240,748.13  2.95% 1.34%  75,854.00  0.00  N N N	3,363,000.00 1,732,000.00 Aggregate Purchase Amt of Receivables 115,693.23
Purchased Receivables  Information for Portfolio Performance Tests Principal Balance of all Receivables delinquent more than 30 days as of the close of business on the last day of the related Collection Period.  Principal Balance of all Receivables that became Purchased Receivables as of the close of business on the last day of the related Collection Period and that were delinquent 30 days or more.  Principal Balance of all Receivables that became Defaulted Receivables during the related Collection Period.  Delinquency Ratio for second preceding Determination Date Receivables during the related Collection Period.  Cumulative Defaults for preceding Determination Date Cumulative Defaults for preceding Determination Date  Cumulative Net Losses for preceding Determination Date  Is a Portfolio Performance Test violation continuing? (Y/N) Has an Insurance Agreement Event of Default occurred? (Y/N)  Calculations  Total Distribution Amount  All collections on receivables (incl. amts from payahead, excl. amounts deposited into payahead)	239 119 # of Receivables 9 5,095,000.00 115,693.23 240,748.13 2.95% 1.34% 75,854.00 0.00 N N	3,363,000.00 1,732,000.00 Aggregate Purchase Amt of Receivables 115,693.23
One days delinquent  Purchased Receivables  Information for Portfolio Performance Tests  Principal Balance of all Receivables delinquent more than 30 days as of the close of business on the last day of the related Collection Period.  Principal Balance of all Receivables that became Purchased Receivables as of the close of business on the last day of the related Collection Period and that were delinquent 30 days or more.  Principal Balance of all Receivables that became Defaulted Receivables during the related Collection Period.  Delinquency Ratio for second preceding Determination Date Delinquency Ratio for third preceding Determination Date  Cumulative Defaults for preceding Determination Date  Cumulative Net Losses for preceding Determination Date  Is a Portfolio Performance Test violation continuing? (Y/N) Has an Insurance Agreement Event of Default occurred? (Y/N)  Calculations  Total Distribution Amount  All collections on receivables (incl. amts from payahead, excl. amounts deposited into payahead) Liquidation Proceeds Recoveries	239 119  # of Receivables 9  5,095,000.00  115,693.23  240,748.13  2.95% 1.34%  75,854.00  0.00  N N N	3,363,000.00 1,732,000.00 Aggregate Purchase Amt of Receivables 115,693.23
Purchased Receivables  Information for Portfolio Performance Tests  Principal Balance of all Receivables delinquent more than 30 days as of the close of business on the last day of the related Collection Period.  Principal Balance of all Receivables that became Purchased Receivables as of the close of business on the last day of the related Collection Period and that were delinquent 30 days or more.  Principal Balance of all Receivables that became Defaulted Receivables during the related Collection Period.  Delinquency Ratio for second preceding Determination Date Delinquency Ratio for third preceding Determination Date  Cumulative Defaults for preceding Determination Date  Cumulative Net Losses for preceding Determination Date  Is a Portfolio Performance Test violation continuing? (Y/N) Has an Insurance Agreement Event of Default occurred? (Y/N)  Calculations  Total Distribution Amount  All collections on receivables (incl. amts from payahead, excl. amounts deposited into payahead)  Liquidation Proceeds  Recoveries  Purchase Amounts  Certificate Insurer Optional Deposit pursuant to Section 4.11(iii)  Investment earnings from Collection Account	239 119  # of Receivables 9  5,095,000.00  115,693.23  240,748.13  2.95% 1.34%  75,854.00  0.00  N N  3,055,557.26 0.00 0.00 115,693.23 0.00 117,796.09	3,363,000.00 1,732,000.00 Aggregate Purchase Amt of Receivables 115,693.23
Purchased Receivables  Information for Portfolio Performance Tests Principal Balance of all Receivables delinquent more than 30 days as of the close of business on the last day of the related Collection Period. Principal Balance of all Receivables that became Purchased Receivables as of the close of business on the last day of the related Collection Period and that were delinquent 30 days or more. Principal Balance of all Receivables that became Defaulted Receivables during the related Collection Period and that were delinquency Ratio for second preceding Determination Date Delinquency Ratio for second preceding Determination Date Cumulative Defaults for preceding Determination Date Cumulative Net Losses for preceding Determination Date  Is a Portfolio Performance Test violation continuing? (Y/N) Has an Insurance Agreement Event of Default occurred? (Y/N)  Calculations  Total Distribution Amount  All collections on receivables (incl. amts from payahead, excl. amounts deposited into payahead) Liquidation Proceeds Recoveries Purchase Amounts Certificate Insurer Optional Deposit pursuant to Section 4.11(iii) Investment earnings from Collection Account	239 119  # of Receivables 9  5,095,000.00  115,693.23  240,748.13  2.95% 1.34%  75,854.00  0.00  N N N  3,055,557.26 0.00 0.00 115,693.23 0.00 11,796.09 389.95	3,363,000.00 1,732,000.00 Aggregate Purchase Amt of Receivables 115,693.23

Prepayments in full allocable to principal	320,749.00
Principal Balance of Liquidated Receivables	0.00
Purchase Amounts allocable to principal Cram Down Losses	115,693.23 0.00
Principal Distributable Amount	1,469,264.16
Class A Principal Distributable Amount Principal Distributable Amount	1,469,264.16
Times Class A Percentage (95%)	95%
	1,395,800.95
Certificate Insurer Optional Deposit: Class A Prin Distributable Amt.	0.00
Class A Principal Distributable Amount	1,395,800.95
Class A Interest Distributable Amount	
Beginning of Period Principal Balance of the Certificates Multiplied by Certificate Pass-Through Rate	94,882,367.59 6.55%
Multiplied by 30/360, or for the first Distribution Date, by 29/360	0.0833333
Class A Interest Distributable Amount	517,899.59
Class D Duinsing   Distributable Amount	
Class B Principal Distributable Amount Principal Distributable Amount	1,469,264.16
Times Class B Percentage (5%)	5%
Class B Principal Distributable Amount	73,463.21
Class B Coupon Interest Amount	
Beginning of Period Principal Balance of the Certificates	4,993,808.82
Multiplied by Certificate Pass-Through Rate Multiplied by 30/360, or for the first Distribution Date, by 29/360	11.66% 0.0833333
Class B Coupon Interest Amount	48,523.18
Class B Excess Interest Amount	40,323.10
Total Distribution Amount minus	3,183,436.53
Class A Principal and Interest Distributable Amount	1,913,700.54
Class A Interest Carrover Shortfall	0.00
Class A Principal Carryover Shortfall Class B Coupon Interest	0.00 48,523.18
Class B Interest Carryover Shortfall	0.00
Class B Principal Distributable Amount Class B Principal Carryover Shortfall	73,463.21
Trustee distributions	0.00 1,248.45
Standby Servicer distributions	6,658.41
Servicer distributions Collateral Agent distributions	180,489.53 1,248.45
Reimbursement Obligations	27,266.92
	930,837.84
Carryover Shortfalls from Prior Periods	,
Class B Principal Carryover Shortfall from previous period	0.00
	0.00
Class B Interest Carryover Shortfall from previous period	0.00
Interest on Class B Interest Carryover Shortfall	0.00
	0.00
Interest Carryover on Class B Interest Shortfall	0.00
Interest Earned	0.00
	0.00
Class A Principal Carryover Shortfall from previous period	0.00
	0.00
Class A Interest Carryover Shortfall from previous period Interest on Class A Interest Carryover Shortfall	0.00 0.00
THEOLOGE ON OTAGS A THEOLOGE CALLYOVEL SHOLLIATT	
	0.00
Interest Carryover on Class A Interest Shortfall Interest Earned	0.00 0.00
	0.00
	<del>-</del>

Distributions (Pursuant to Section 4.6(c) of the Pooling and Servicing Agreement):

Use	Source	act distributed	Source

	Additional Servicing Fee Amounts	14,029.24	3,010,317.83	14,029.24	0.00
	(late fees, prepayment charges, etc.)				
	Unpaid Standby Fee from prior Collection Periods Unpaid Servicing Fee from prior Collection Periods Transition Expenses to Standby Servicer	0.00	2,996,288.59	0.00	
	Unpaid Servicing Fee from prior Collection Periods	0.00	2,996,288.59	0.00	
(ii)		0.00	2,996,288.59	0.00	
(iii)	Trustee Fee	1,248.45	2,996,288.59	1,248.45	
	Trustee's out-of-pocket expenses	0.00	2,995,040.14	0.00	
	Unpaid Trustee Fee from prior Collection Periods	0.00	2,995,040.14	0.00	
	Unpaid Trustee's out-of-pocket expenses from prior Collection Periods	0.00	2,995,040.14	0.00	
(iv)	Collateral Agent Fee	1,248.45	2,995,040.14	1,248.45	
,	Collateral Agent Expenses	0.00	2,993,791.69	0.00	
	Unpaid Collateral Agent Fee from prior	0.00	2,993,791.69	0.00	
	Collection Periods		, ,		
	Unpaid Collateral Agent Expenses from prior	0.00	2,993,791.69	0.00	
	Collection Periods		_,,		
(v)(A)	Class A Interest Distributable Amount - Current Month	517,899.59	2,993,791.69	517,899.59	
( )( )	Prior Month(s) Class A Carryover Shortfall	0.00	2,475,892.10	0.00	
	Class A Interest Carryover Shortfall	0.00	2,475,892.10	0.00	
	Interest on Interest Carryover from Prior Months	0.00	2,475,892.10	0.00	
	Current Month Class A Interest Carryover Shortfall	0.00	2,475,892.10	0.00	
	Class A Interest Distributable Amount	517,899.59	2,475,892.10	517,899.59	
(viii)(	A)Class B Coupon Interest - Unadjusted	48,523.18	1,957,992.51	48,523.18	
( ) ( ,	Class B Interest Carryover Shortfall - Previous Month(s)	0.00	1,909,469.33	0.00	
	Interest on B Interest Shortfall - Previous Month(s)	0.00	1,909,469.33	0.00	
	Interest on Interest Carryover from Prior Months	0.00	1,909,469.33	0.00	
	Current Month Class B Interest Shortfall	0.00	1,909,469.33	0.00	
	Adjusted Class B Interest Distributable Amount	48,523.18	1,909,469.33	48,523.18	
(v)(B)	Class A Principal Distributable Amount - Current Month	1,395,800.95	1,860,946.15	1,395,800.95	1,787,635.58
(1)(5)	Class A Principal Carryover Shortfall - Previous Month(s)	0.00	465,145.20	0.00	1,101,000100
	Current Month Class A Principal Shortfall	0.00	465,145.20	0.00	
	Withdrawl from Spread Account to Cover Shortfall	0.00	403, 143.20	0.00	
	Class A Principal Distribution Amount	1,395,800.95	465,145.20	465,145.20	391,834.63
(vi)	Out to the transport of	, 07, 000 00	0.00	0.00	391,034.03
( V I )	Certificate Insurer Premium Certificate Insurer Premium Supplement Other Reimbursement Obligations to Certificate Insurer Transition Expenses to successor Servicer	0.00	0.00	0.00	
	Other Peimburgement Obligations to Cortificate Insurer	0.00	0.00	0.00	
(vii)	Transition Expenses to successor Servicer	0.00	0.00	0.00	
( \( \tau \)		73,463.21	0.00	0.00	
	Month Unadjusted				
	Class B Principal Carryover Shortfall - Previous Month(s)	0.00	0.00	0.00	
	Current Month Class B Principal Shortfall	0.00	0.00	0.00	
	Adjusted Class B Principal Distributable Amount	73,463.21	0.00	0.00	
	Excess Interest Amount for Deposit in Spread Account	930,837.84	0.00	0.00	

Certificate Balance		
Class A Beginning of Period Principal Balance Class A Principal Distributions Class A End of Period Principal Balance	94,882,367.59 1,395,800.95 93,486,566.64	
Class B Beginning of Period Principal Balance	4,993,808.82 73,463,21	
Class B Beginning of Period Principal Balance Class B Principal Distributable Amount Class B End of Period Principal Balance BEFORE Spread Account Distributions Withdrawl from Spread Account to Cover B Shortfalls	4,920,345.61 0.00	
WITHGRAWL FROM Spread Account to Cover B Shortralls Class B End of Period Principal Balance AFTER Spread Account Distributions	4,920,345.61	
Class A Deficiency - Interest (i) Total Distribution Amount Available	3,183,436.53	
(ii) Current distribution amounts payable pursuant to Section 4.6(c) (i) and (v)A (iii) Prior month(s) carryover shortfalls	707,544.43 0.00	
<pre>(iv) Interest on Prior month(s) carryover shortfalls (v) Interest on Interest of prior month(s) carryover shortfalls</pre>	0.00 0.00	
Class A Deficiency - Interest  (i) Total Distribution Amount Available  (ii) Current distribution amounts payable pursuant to Section 4.6(c) (i) and (v)A  (iii) Prior month(s) carryover shortfalls  (iv) Interest on Prior month(s) carryover shortfalls  (v) Interest on Interest of prior month(s) carryover shortfalls  If (i) is less than sum of (ii) - (v), there is a Deficiency Claim Amount  Amount Remaining for Further Distribution/(Deficiency)	NO 2,475,892.10	
Olace B Deficiency - Tutorest		
(i) Amounts available to make payments pursuant to Section 4.6(c) (vi) and (x) (ii) Current distribution amounts payable pursuant to Section 4.6(c) (vi) and (x) (iii) Prior month(s) carryover shortfalls (iv) Interest on Prior month(s) carryover shortfalls (v) Interest on Interest of prior month(s) carryover shortfalls If (i) is less than sum of (ii) - (v), there is a Class B Deficiency Amount Remaining for Further Distribution/(Deficiency)	2,475,892.10 48,523.18	
(iii) Prior month(s) carryover snortfalls (iv) Interest on Prior month(s) carryover shortfalls	0.00	
(v) Interest on interest of prior month(s) carryover short alls  If (i) is less than sum of (ii) - (v) , there is a Class B Deficiency	พย. ๒ NO	
Amount Remaining for Further Distribution/(Deficiency)  Class A Deficiency - Principal	2,427,308.92	
Class A Deficiency - Principal  (i) Amounts available to make payments pursuant to Section 4.6(c) (i) thru (v)A  (ii) Current distribution amounts payable pursuant to Section 4.6(c) (i) and (v)B  (iii) Prior month(s) carryover shortfalls  Withdrawl from Spread Account to Cover Shortfall  If (i) is less than sum of (ii) + (iii), there is a Deficiency Claim Amount Amount Remaining for Further Distribution/(Deficiency)	2,427,368.92 1 395 800 95	
(iii) Prior month(s) carryover shortfalls  Withdrawl from Spread Account to Cover Shortfall	0.00 0.00	
If (i) is less than sum of (ii) + (iii), there is a Deficiency Claim Amount  Amount Remaining for Further Distribution/(Deficiency)	NO 1.031.567.97	
Other Bistoilestine		
(i) Amounts available to make payments pursuant to Section 4.6(c) (i) thru (v)A (vi) Certificate Insurer Premium (v) Certificate Insurer Premium Supplement Deficiency Amount Withdrawl from Spread Account to Cover Deficiency If (i) is less than (ii), there is a Deficiency Claim Amount Amount Remaining for Further Distribution/(Deficiency)	1,031,567.97 27,266.92	
(v)´ Certificate Insurer Premium Supplement Deficiencv Amount	0.00 0.00	
Withdrawl from Spread Account to Cover Deficiency If (i) is less than (ii), there is a Deficiency Claim Amount	0.00 NO	
	1,004,301.05	
Class B Deficiency - Principal  (i) Amounts available to make payments pursuant to Section 4.6(c) (vi) and (x)  (ii) Amounts payable pursuant to Section 4.6(c) (vi) and (x)  (iii) Prior month(s) carryover shortfalls  If (i) is less than sum of (ii) + (iii), there is a Deficiency Claim Amount  Unadjusted Amount Remaining for Further Distribution/(Deficiency)	1,004,301.05 73,463.21 0.00	
If (i) is less than sum of (ii) + (iii), there is a Deficiency Claim Amount Unadjusted Amount Remaining for Further Distribution/(Deficiency)	NO 930,837.84	
Withdrawl from Spread Account to B PieceCover Shortfalls Adjusted Amount Remaining for Further Distribution/(Deficiency)	0.00 930,837.84	
Calculations		
Performance Measures Calculation of Delinquency Ratio (Current Period)		
Delinquency Amount  Receivables more than 30 days delinquent  Receivables more than 30 days delinquent	5,095,000.00	
Purchased receivables more than 30 days delinquent  Total	115,693.23  5,210,693.23	
Aggregate Gross Principal Balance as of the close of	5,210,093.23	
business on the last day of the close of collection Period.	119,213,328.06	
Delinquency Ratio	4.37%	
Calculation of Average Delinquency Ratio Delinquency Ratio for most recent Determination Date	4.37%	
Delinquency Ratio for second preceding Determination Date Delinquency Ratio for third preceding Determination Date	2.95% 1.34%	
Average Delinquency Ratio	2.89%	2.89%
Calculation of Cumulative Default Ratio		
Default Amount Principal Balance of Previously Defaulted Receivables Current Period Defaulted Receivables	75,854.00 240,748.13	
Total	316,602.13	
Cumulative Defaulted Receivables Original Pool Balance	316,602.13 102,327,009.71	
Cumulative Default Ratio	0.31%	
Calculation of Cumulative Net Loss Ratio		
Calculation of Net Liquidation Losses Principal Balance plus accrued and unpaid interest of	0.00	
Liquidated Receivables  Cram Down Losses	0.00	
Net Liquidation Proceeds	0.00	

Net Liquidation Losses	0.00	
Cumulative Previous Net Losses	0.00	
Cumulative Net Losses	0.00	
Original Pool Balance	102,327,009.71	
Cumulative Net Loss Ratio	0.00%	
Additional Pool Information:		
Weighted Average Original Term	56.35	
Weighted Average Remaining Term	52.89	
Weighted Average Annual Percentage Rate	20.59%	
Spread Account		
Spread Account Cap		
10% of Outstanding Certificate Balance		9,840,691.23
15% of Outstanding Certificate Balance		14,761,036.84
Is a Portfolio Performance Test violation continuing? (Y/N)		N
Has an Insurance Agreement Event of Default occurred? (Y/N)		N
Cap Amount	9,840,691.23	
Spread Account Floor		
3% of the Initial Certificate Balance		3,069,810.29
Outstanding Certificate Balance		98,406,912.25
Minimum Floor		100,000.00
112112110111 1 2001		
Floor Amount	3,069,810.29	
Required Spread Account Amount	9,840,691.23	
Beginning of Period Spread Account Balance	4,981,664.12	
Spread Account Deposit (Withdrawal) from Current Distributions	930,837.84	
Transfer (to) from Cross-Collateralized Spread Accounts	0.00	
Required addition to/(eligible withdrawal from) Spread Account	3,928,189.27	
Earnings on Spread Account Balance	18,907.97	
Amount of Spread Account deposit (withdrawal)	0.00	
Amount of Withdrawl Allocated to B Piece Shortfalls	0.00	
Net Spread Account Withdrawl to Seller	0.00	
Ending Spread Account Balance	5,931,409.93	
	-,,	

IN WITNESS WHEREOF, I, Jeffrey P. Fritz, a responsible officer of Consumer Portfolio Services, Inc., have executed this Servicer's Certificate as of the Determination Date set forth above.

CONSUMER PORTFOLIO SERVICES, INC.

#### Monthly Certificateholder Statement CPS Auto Grantor Trust 1997-2 6.65% Asset-Backed Certificates 11.44% Class B Asset-Backed Certificates

Distribution Date 6/16/97 Collection Period 5/97

Under the Pooling and Servicing Agreement dated as of May 30, 1997 (the "Agreement") by and among CPS Receivables Corp., Consumer Portfolio Services, Inc. as Servicer, and Norwest Bank Minnesota, National Association, as Trustee and as Collateral Agent, the Servicer is required to prepare certain information each month regarding current distributions to Certificateholders and the performance of the Trust during the previous month. The information which is required to be prepared with respect to the Distribution Date and Collection Period listed above is set forth below.

Certain of the information is presented on the basis of an original principal amount of \$1,000 per Certificate, and certain other information is presented based upon the aggregate amounts for the Trust as a whole.

(e)

(f)

The amount of any unpaid Servicing Fee

The change in the amount of any unpaid

	,	
(a)	The aggregate amount of the distribution to Class A Certificateholders on the Distribution Date set forth above	\$606,016.73
(b)	The amount of the distribution set forth in paragraph A.1. (a) above in respect of interest	\$335,142.06
(c)	The amount of the distribution set forth in in paragraph A.1. (a) above in respect of principal	\$270,874.67
(d)	The amount of the distribution set forth in paragraph A.1. (a) above, per \$1,000 interest	\$5.34
(e)	The amount of the distribution set forth in paragraph A.1. (b) above, per \$1,000 interest	\$2.96
(f)	The amount of the distribution set forth in paragraph A.1. (c) above, per \$1,000 interest	\$2.39
(g)	The aggregate amount of the distribution to Class B Certificateholders on the Distribution Date set forth above	\$30,344.48
(h)	The amount of the distribution set forth in paragraph A.1. (g) above in respect of interest	\$30,344.48
(i)	The amount of the distribution set forth in in paragraph A.1. (g) above in respect of principal	\$0.00
(j)	Scheduled Payments due in such Collection Period	\$3,393,587.17
(k)	Scheduled Payments collected in such Collection Period	\$548,064.23
		\$119,362,032.46
(b)	The aggregate balance of the Certificates as of the close of business on the last day set forth above, after giving effect to payments allocated to principal in paragraph A 1 (c) above	\$119,091,157.79
(c)	The Pool factor as of the close of business on the last day set forth above	0.9977306
Servic (a)	ing Fee and Purchased Receivables.  The aggregate amount of the Servicing Fee (exclusive of the Standby Fee paid to the Standby Servicer) paid to the Servicer with respect to the Collection Period set forth above	\$107,078.01
(b)	The aggregate amount of the Standby Fee paid to the Standby Servicer with respect to the Collection Period set forth above.	\$4,243.98
(c)	The amount of the payment set forth in paragraph B.2. (a) above per \$1,000 interest	\$0.94
(d)	The amount of the payment set forth in paragraph B.2. (b) above per \$1,000 interest	\$0.04
	Certif (a)  (b) (c) (d) (e) (f) (g) (h) (i) (j) (k)  formation Pool B (a)  (b)  (c)  Servic (a)  (b)	to Class A Certificateholders on the Distribution Date set forth above  (b) The amount of the distribution set forth in paragraph A.1. (a) above in respect of interest  (c) The amount of the distribution set forth in in paragraph A.1. (a) above in respect of principal  (d) The amount of the distribution set forth in paragraph A.1. (a) above, per \$1,000 interest  (e) The amount of the distribution set forth in paragraph A.1. (b) above, per \$1,000 interest  (f) The amount of the distribution set forth in paragraph A.1. (c) above, per \$1,000 interest  (g) The aggregate amount of the distribution to Class B Certificateholders on the Distribution Date set forth above  (h) The amount of the distribution set forth in paragraph A.1. (g) above in respect of interest  (i) The amount of the distribution set forth in in paragraph A.1. (g) above in respect of principal  (j) Scheduled Payments due in such Collection Period  (k) Scheduled Payments due in such Collection Period  (k) Scheduled Payments collected in such Collection Period  formation Regarding the Performance of the Trust.  Pool Balance and Certificate Balances  (a) The aggregate Principal Balance of the Receivables as of the close of business on the last day of the preceding Collection Period  (b) The aggregate balance of the Certificates as of the close of business on the last day set forth above, after giving effect to payments allocated to principal in paragraph A.1.(c) above  (c) The Pool factor as of the close of business on the last day set forth above free certificates and pare free the Standby Fee paid to t

		Servicing Fee from the prior Distribution Date	\$0.00
		The number and aggregate Purchase Amount of Receivables that became Purchased Receivables during the related Collection Period	
		Number Aggregate Purchase Amount	1 \$14,131.38
3	Payment (a)	Shortfalls. The amount of the Interest Carryover shortfall after giving effect to the payments set forth in paragraph A.1. (b) above	\$0.00
	(b)	The amount of the Principal Carryover Shortfall after giving effect to the payment set forth in paragraph A.1. (c) above	\$0.00
4	Payahead (a)	Account. The aggregate Payahead Balance on the prior Distribution Date	\$43,228.28
	(b)	Distributions (to) from Collection Account for Payaheads	\$7,558.81
	(c)	Interest earned on Payahead Balances	\$18.10
	(d)	Ending Payahead Account Balance	\$50,805.19
5	Spread A (a)	ccount. The Specified Spread Account Balance with respect to such Distribution Date and the Spread Account Balance on the Distribution Date set forth above, after giving effect to distributions made on such Distribution Date Specified Spread Account Balance Spread Account Balance	\$10,718,204.20 \$4,055,354.12
	(b)	The change in the spread account on the Distribution Date set forth above	(\$122,317.02)
6	Policy (a)	The amount paid to the Certificateholders under the Policy for such Distribution Date	\$0.00
	(b)	The amount distributable to the Certificate Insurer on such Distribution Date	\$32,994.22
7	Losses a (a)	nd Delinquencies. The aggregate amount of Realized Losses on the Distribution Date set forth above	\$0.00
	(b)	The change in the aggregate amount of Realized Losses from the prior Distribution Date	\$0.00
	(c)	The number of Receivables and the aggregate gross amount scheduled to be paid, including unearned finance and other charges, for which Obligors are delinquent between 31 and 59 days	
		Number Aggregate Gross Amount	47 \$750,000.00
	(d)	The number of Receivables and the aggregate gross amount scheduled to be paid, including unearned finance and other charges, for which Obligors are delinquent 60 days or more Number Aggregate Gross Amount	2 \$26,000.00
8	Performa	nce Triggers	Ψ20,000.00
	(a)	Delinquency Ratio	0.56%
	(b)	Average Delinquency Ratio	0.56%
	(c)	Cumulative Default Ratio  Cumulative Net Loss Ratio	0.00%
	(e)	Is a Portfolio Performance Test violation continuing?	No
CPS Auto G Statement 1	(f) rantor Tr	Has an Insurance Agreement Event of Default occurred?	No
		cy Claim Amount? im Amount	NO 0.00
Lock E Transi Collec Payahe Total For Di For De	Box NSF I fers from ction Acc ead Accou Collecti istributi	(to) Payahead Account: ount Interest nt Interest on Proceeds: on Date: ion Date:	665,553.42 0.00 (7,558.81) 180.54 18.10 658,193.25 6/16/97 6/9/97 5/97
Colla	Principa	ivity Information l g Principal Balance Principal portion of payments collected (non-prepayments)	119,362,032.46

	Prepayments in full allocable to principal		95,799.00
	Collections allocable to principal  Partial prepayments relating to various contracts or policies	270,999.85 0.00	,
	Liquidation Proceeds allocable to principal	0.00	
	Purchase Amounts allocable to principal Total Principal	14,131.38 285,131.23	
	Realized Losses	0.00	
	Cram Down Losses	0.00	
	Ending Principal Balance	119,076,901.23	
	Interest Collections allocable to interest	272 062 20	
	Liquidation Proceeds allocable to interest	372,863.38	
	Purchase Amounts allocable to interest Recoveries from Liquidated Receivables from prior periods	0.00 0.00	
	Total Interest	372,863.38	
	Certificate Information	<del>•••</del> ,	
	Beginning of Period Class A Principal Balance	113,393,930.84	
	Beginning of Period Class B Principal Balance	5,968,101.62	
	Miscellaneous Balances Beginning of Period Spread Account Balance	4,177,671.14	
	Additional Servicing Fee Amounts (late fees,prepayment charges, etc.) Aggregate Payahead Balance	978.43 50,787.09	
	Aggregate Payahead Balance for preceding Distribution Date	43,228.28	
	Interest Earned on Payahead Balances Scheduled Payments due in Collection Period	18.10 3,393,587.17	
	Scheduled Payments collected in Collection Period Aggregate Amount of Realized Losses for preceding Distribution Date	548,064.23 0.00	
	Miscellaneous Current Expenses		
	Trustee's out-of-pocket expenses Collateral Agent's expenses	0.00 0.00	
	Transition Expenses to Standby Servicer	0.00	
	Transition Expenses to successor Servicer Other Reimbursement Obligations to Certificate Insurer (non-Premium)	0.00 0.00	
	Miscellaneous Unpaid Amounts from Prior Collection Periods		
	Unpaid Standby Fee from prior Collection Periods Unpaid Servicing Fee from prior Collection Periods	0.00 0.00	
	Unpaid Trustee Fee from prior Collection Periods	0.00	
	Unpaid Trustee's out-of-pocket expenses from prior Collection Periods Unpaid Collateral Agent Fee from prior Collection Periods	0.00 0.00	
	Unpaid Collateral Agent Expenses from prior Collection Periods	0.00	
	Delineversy Information		
	Delinquency Information		Aggregate Gross Amount
		# of Receivables	Amount of Receivables
	31 - 59 days delinquent 60+ days delinquent	# of Receivables 47 2	Amount
	31 - 59 days delinquent	47	Amount of Receivables 750,000.00 26,000.00 Aggregate
	31 - 59 days delinquent 60+ days delinquent	47	Amount of Receivables 750,000.00 26,000.00
	31 - 59 days delinquent 60+ days delinquent	47 2	Amount of Receivables 750,000.00 26,000.00 Aggregate Purchase Amt
	31 - 59 days delinquent 60+ days delinquent Purchased Receivables  Information for Portfolio Performance Tests	47 2 # of Receivables 1	Amount of Receivables 750,000.00 26,000.00  Aggregate Purchase Amt of Receivables 14,131.38
	31 - 59 days delinquent 60+ days delinquent  Purchased Receivables  Information for Portfolio Performance Tests Principal Balance of all Receivables delinquent more than 30 days as of the close of business on the last day of the	47 2 # of Receivables	Amount of Receivables 750,000.00 26,000.00  Aggregate Purchase Amt of Receivables 14,131.38
	31 - 59 days delinquent 60+ days delinquent  Purchased Receivables  Information for Portfolio Performance Tests Principal Balance of all Receivables delinquent more than 30 days as of the close of business on the last day of the related Collection Period. Principal Balance of all Receivables that became Purchased	47 2 # of Receivables 1	Amount of Receivables 750,000.00 26,000.00 Aggregate Purchase Amt of Receivables 14,131.38
	31 - 59 days delinquent 60+ days delinquent  Purchased Receivables  Information for Portfolio Performance Tests Principal Balance of all Receivables delinquent more than 30 days as of the close of business on the last day of the related Collection Period.	47 2 # of Receivables 1 776,000.00	Amount of Receivables 750,000.00 26,000.00 Aggregate Purchase Amt of Receivables 14,131.38
	31 - 59 days delinquent 60+ days delinquent  Purchased Receivables  Information for Portfolio Performance Tests Principal Balance of all Receivables delinquent more than 30 days as of the close of business on the last day of the related Collection Period.  Principal Balance of all Receivables that became Purchased Receivables as of the close of business on the last day of the related Collection Period and that were delinquent 30 days or more.	# of Receivables 1 776,000.00	Amount of Receivables 750,000.00 26,000.00 Aggregate Purchase Amt of Receivables 14,131.38
	31 - 59 days delinquent 60+ days delinquent  Purchased Receivables  Information for Portfolio Performance Tests Principal Balance of all Receivables delinquent more than 30 days as of the close of business on the last day of the related Collection Period.  Principal Balance of all Receivables that became Purchased Receivables as of the close of business on the last day of the related Collection Period and that were	47 2 # of Receivables 1 776,000.00	Amount of Receivables 750,000.00 26,000.00 Aggregate Purchase Amt of Receivables 14,131.38
	31 - 59 days delinquent  Purchased Receivables  Information for Portfolio Performance Tests  Principal Balance of all Receivables delinquent more than 30 days as of the close of business on the last day of the related Collection Period.  Principal Balance of all Receivables that became Purchased Receivables as of the close of business on the last day of the related Collection Period and that were delinquent 30 days or more.  Principal Balance of all Receivables that became Defaulted Receivables during the related Collection Period.  Delinquency Ratio for second preceding Determination Date	47 2 # of Receivables 1 776,000.00 14,131.38 0.00 0.00%	Amount of Receivables 750,000.00 26,000.00 Aggregate Purchase Amt of Receivables 14,131.38
	31 - 59 days delinquent 60+ days delinquent Purchased Receivables  Information for Portfolio Performance Tests Principal Balance of all Receivables delinquent more than 30 days as of the close of business on the last day of the related Collection Period.  Principal Balance of all Receivables that became Purchased Receivables as of the close of business on the last day of the related Collection Period and that were delinquent 30 days or more.  Principal Balance of all Receivables that became Defaulted Receivables during the related Collection Period.  Delinquency Ratio for second preceding Determination Date Delinquency Ratio for third preceding Determination Date	47 2 # of Receivables 1 776,000.00 14,131.38 0.00 0.00%	Amount of Receivables 750,000.00 26,000.00 Aggregate Purchase Amt of Receivables 14,131.38
	31 - 59 days delinquent  Purchased Receivables  Information for Portfolio Performance Tests  Principal Balance of all Receivables delinquent more than 30 days as of the close of business on the last day of the related Collection Period.  Principal Balance of all Receivables that became Purchased Receivables as of the close of business on the last day of the related Collection Period and that were delinquent 30 days or more.  Principal Balance of all Receivables that became Defaulted Receivables during the related Collection Period.  Delinquency Ratio for second preceding Determination Date	47 2 # of Receivables 1 776,000.00 14,131.38 0.00 0.00%	Amount of Receivables 750,000.00 26,000.00 Aggregate Purchase Amt of Receivables 14,131.38
	31 - 59 days delinquent 60+ days delinquent Purchased Receivables  Information for Portfolio Performance Tests Principal Balance of all Receivables delinquent more than 30 days as of the close of business on the last day of the related Collection Period.  Principal Balance of all Receivables that became Purchased Receivables as of the close of business on the last day of the related Collection Period and that were delinquent 30 days or more.  Principal Balance of all Receivables that became Defaulted Receivables during the related Collection Period.  Delinquency Ratio for second preceding Determination Date Delinquency Ratio for third preceding Determination Date	47 2 # of Receivables 1 776,000.00 14,131.38 0.00 0.00%	Amount of Receivables 750,000.00 26,000.00 Aggregate Purchase Amt of Receivables 14,131.38
	31 - 59 days delinquent  Purchased Receivables  Information for Portfolio Performance Tests  Principal Balance of all Receivables delinquent more than 30 days as of the close of business on the last day of the related Collection Period.  Principal Balance of all Receivables that became Purchased Receivables as of the close of business on the last day of the related Collection Period and that were delinquent 30 days or more.  Principal Balance of all Receivables that became Defaulted Receivables during the related Collection Period and that were delinquent 30 days or more.  Delinquency Ratio for second preceding Determination Date Delinquency Ratio for third preceding Determination Date  Cumulative Defaults for preceding Determination Date  Cumulative Net Losses for preceding Determination Date  Is a Portfolio Performance Test violation continuing? (Y/N)	# of Receivables 1 776,000.00 14,131.38 0.00 0.00% 0.00% 0.000	Amount of Receivables 750,000.00 26,000.00 Aggregate Purchase Amt of Receivables 14,131.38
Calon	31 - 59 days delinquent  Purchased Receivables  Information for Portfolio Performance Tests  Principal Balance of all Receivables delinquent more than 30 days as of the close of business on the last day of the related Collection Period.  Principal Balance of all Receivables that became Purchased Receivables as of the close of business on the last day of the related Collection Period and that were delinquent 30 days or more.  Principal Balance of all Receivables that became Defaulted Receivables during the related Collection Period.  Delinquency Ratio for second preceding Determination Date Delinquency Ratio for third preceding Determination Date  Cumulative Defaults for preceding Determination Date  Cumulative Net Losses for preceding Determination Date  Is a Portfolio Performance Test violation continuing? (Y/N) Has an Insurance Agreement Event of Default occurred? (Y/N)	# of Receivables 1 776,000.00 14,131.38 0.00 0.00% 0.00% 0.00% 0.000	Amount of Receivables 750,000.00 26,000.00 Aggregate Purchase Amt of Receivables 14,131.38
Calcu	31 - 59 days delinquent  Purchased Receivables  Information for Portfolio Performance Tests  Principal Balance of all Receivables delinquent more than 30 days as of the close of business on the last day of the related Collection Period.  Principal Balance of all Receivables that became Purchased Receivables as of the close of business on the last day of the related Collection Period and that were delinquent 30 days or more.  Principal Balance of all Receivables that became Defaulted Receivables during the related Collection Period.  Delinquency Ratio for second preceding Determination Date Delinquency Ratio for third preceding Determination Date  Cumulative Defaults for preceding Determination Date  Cumulative Net Losses for preceding Determination Date  Is a Portfolio Performance Test violation continuing? (Y/N) Has an Insurance Agreement Event of Default occurred? (Y/N)	# of Receivables 1 776,000.00 14,131.38 0.00 0.00% 0.00% 0.000	Amount of Receivables 750,000.00 26,000.00 Aggregate Purchase Amt of Receivables 14,131.38
Calcu	31 - 59 days delinquent  Purchased Receivables  Information for Portfolio Performance Tests  Principal Balance of all Receivables delinquent more than 30 days as of the close of business on the last day of the related Collection Period.  Principal Balance of all Receivables that became Purchased Receivables as of the close of business on the last day of the related Collection Period and that were delinquent 30 days or more.  Principal Balance of all Receivables that became Defaulted Receivables during the related Collection Period.  Delinquency Ratio for second preceding Determination Date Delinquency Ratio for third preceding Determination Date  Cumulative Defaults for preceding Determination Date  Cumulative Net Losses for preceding Determination Date  Is a Portfolio Performance Test violation continuing? (Y/N) Has an Insurance Agreement Event of Default occurred? (Y/N)	# of Receivables 1 776,000.00 14,131.38 0.00 0.00% 0.00% 0.000	Amount of Receivables 750,000.00 26,000.00 Aggregate Purchase Amt of Receivables 14,131.38
Calcu	31 - 59 days delinquent  Purchased Receivables  Information for Portfolio Performance Tests Principal Balance of all Receivables delinquent more than 30 days as of the close of business on the last day of the related Collection Period.  Principal Balance of all Receivables that became Purchased Receivables as of the close of business on the last day of the related Collection Period and that were delinquent 30 days or more.  Principal Balance of all Receivables that became Defaulted Receivables during the related Collection Period.  Delinquency Ratio for second preceding Determination Date Delinquency Ratio for third preceding Determination Date Cumulative Defaults for preceding Determination Date Cumulative Net Losses for preceding Determination Date  Is a Portfolio Performance Test violation continuing? (Y/N) Has an Insurance Agreement Event of Default occurred? (Y/N)  ulations  Total Distribution Amount  All collections on receivables (incl. amts from payahead, excl. amounts deposited into payahead)	# of Receivables 1 776,000.00 14,131.38 0.00 0.00% 0.00% 0.00% N N	Amount of Receivables 750,000.00 26,000.00 Aggregate Purchase Amt of Receivables 14,131.38
Calcu	31 - 59 days delinquent  Purchased Receivables  Information for Portfolio Performance Tests Principal Balance of all Receivables delinquent more than 30 days as of the close of business on the last day of the related Collection Period. Principal Balance of all Receivables that became Purchased Receivables as of the close of business on the last day of the related Collection Period and that were delinquent 30 days or more. Principal Balance of all Receivables that became Defaulted Receivables during the related Collection Period.  Delinquency Ratio for second preceding Determination Date Delinquency Ratio for second preceding Determination Date Cumulative Defaults for preceding Determination Date Cumulative Net Losses for preceding Determination Date Is a Portfolio Performance Test violation continuing? (Y/N) Has an Insurance Agreement Event of Default occurred? (Y/N)  ulations  Total Distribution Amount  All collections on receivables (incl. amts from payahead, excl. amounts deposited into payahead) Liquidation Proceeds Recoveries	# of Receivables 1 776,000.00 14,131.38 0.00 0.00% 0.00% 0.000 N N N	Amount of Receivables 750,000.00 26,000.00  Aggregate Purchase Amt of Receivables 14,131.38
Calcu	31 - 59 days delinquent  Purchased Receivables  Information for Portfolio Performance Tests  Principal Balance of all Receivables delinquent more than 30 days as of the close of business on the last day of the related Collection Period.  Principal Balance of all Receivables that became Purchased Receivables as of the close of business on the last day of the elast day of the related Collection Period and that were delinquent 30 days or more.  Principal Balance of all Receivables that became Defaulted Receivables during the related Collection Period and that were delinquenty Ratio for second preceding Determination Date Delinquency Ratio for third preceding Determination Date  Cumulative Defaults for preceding Determination Date  Cumulative Net Losses for preceding Determination Date  Cumulative Net Losses for preceding Determination Date  Total Distribution Amount  All collections on receivables (incl. amts from payahead, excl. amounts deposited into payahead)  Liquidation Proceeds  Recoveries  Purchase Amounts  Certificate Insurer Optional Deposit pursuant to Section 4.11(iii)	# of Receivables 1 776,000.00 14,131.38 0.00 0.00% 0.00% 0.00 N N 0 643,863.23 0.00 0.00 14,131.38 0.00	Amount of Receivables 750,000.00 26,000.00 Aggregate Purchase Amt of Receivables 14,131.38
Calcı	31 - 59 days delinquent  Purchased Receivables  Information for Portfolio Performance Tests Principal Balance of all Receivables delinquent more than 30 days as of the close of business on the last day of the related Collection Period.  Principal Balance of all Receivables that became Purchased Receivables as of the close of business on the last day of the related Collection Period and that were delinquent 30 days or more.  Principal Balance of all Receivables that became Defaulted Receivables during the related Collection Period.  Delinquency Ratio for second preceding Determination Date Delinquency Ratio for third preceding Determination Date  Cumulative Defaults for preceding Determination Date  Cumulative Net Losses for preceding Determination Date  Is a Portfolio Performance Test violation continuing? (Y/N) Has an Insurance Agreement Event of Default occurred? (Y/N)  ulations  Total Distribution Amount  All collections on receivables (incl. amts from payahead, excl. amounts deposited into payahead)  Liquidation Proceeds  Recoveries  Purchase Amounts	# of Receivables 1 776,000.00 14,131.38 0.00 0.00% 0.000 N N N 643,863.23 0.00 0.00 14,131.38	Amount of Receivables 750,000.00 26,000.00 Aggregate Purchase Amt of Receivables 14,131.38
Calcu	31 - 59 days delinquent  Purchased Receivables  Information for Portfolio Performance Tests Principal Balance of all Receivables delinquent more than 30 days as of the close of business on the last day of the related Collection Period. Principal Balance of all Receivables that became Purchased Receivables as of the close of business on the last day of the related Collection Period and that were delinquent 30 days or more. Principal Balance of all Receivables that became Defaulted Receivables during the related Collection Period.  Delinquency Ratio for second preceding Determination Date Delinquency Ratio for third preceding Determination Date Cumulative Defaults for preceding Determination Date  Cumulative Net Losses for preceding Determination Date  Is a Portfolio Performance Test violation continuing? (Y/N) Has an Insurance Agreement Event of Default occurred? (Y/N)  ulations  Total Distribution Amount  All collections on receivables (incl. amts from payahead, excl. amounts deposited into payahead) Liquidation Proceeds Recoveries Purchase Amounts Certificate Insurer Optional Deposit pursuant to Section 4.11(iii) Investment earnings from Collection Account	# of Receivables 1 776,000.00 14,131.38 0.00 0.00% 0.00% 0.00 N N 0.00 14,131.38	Amount of Receivables 750,000.00 26,000.00 Aggregate Purchase Amt of Receivables 14,131.38
Calcu	31 - 59 days delinquent  Purchased Receivables  Information for Portfolio Performance Tests Principal Balance of all Receivables delinquent more than 30 days as of the close of business on the last day of the related Collection Period.  Principal Balance of all Receivables that became Purchased Receivables as of the close of business on the last day of the related Collection Period and that were delinquent 30 days or more.  Principal Balance of all Receivables that became Defaulted Receivables during the related Collection Period.  Delinquency Ratio for second preceding Determination Date Delinquency Ratio for third preceding Determination Date Cumulative Defaults for preceding Determination Date  Cumulative Net Losses for preceding Determination Date  Is a Portfolio Performance Test violation continuing? (Y/N) Has an Insurance Agreement Event of Default occurred? (Y/N) ulations  Total Distribution Amount  All collections on receivables (incl. amts from payahead, excl. amounts deposited into payahead) Liquidation Proceeds Recoveries Purchase Amounts Certificate Insurer Optional Deposit pursuant to Section 4.11(iii) Investment earnings from Collection Account Investment earnings from Payahead Account	# of Receivables 1 776,000.00 14,131.38 0.00 0.00 0.00 N N N 643,863.23 0.00 0.00 14,131.38 0.00 14,131.38 0.00 180.54 18.10	Amount of Receivables 750,000.00 26,000.00 Aggregate Purchase Amt of Receivables 14,131.38
Calcu	31 - 59 days delinquent  Purchased Receivables  Information for Portfolio Performance Tests     Principal Balance of all Receivables delinquent more than 30 days as of the close of business on the last day of the related Collection Period.  Principal Balance of all Receivables that became Purchased Receivables as of the close of business on the last day of the related Collection Period and that were delinquent 30 days or more.  Principal Balance of all Receivables that became Defaulted Receivables during the related Collection Period and that were delinquency Ratio for second preceding Determination Date Delinquency Ratio for second preceding Determination Date  Cumulative Defaults for preceding Determination Date  Cumulative Net Losses for preceding Determination Date  Cumulative Net Losses for preceding Determination Date  Is a Portfolio Performance Test violation continuing? (Y/N) Has an Insurance Agreement Event of Default occurred? (Y/N)  ulations  Total Distribution Amount  All collections on receivables (incl. amts from payahead, excl. amounts deposited into payahead)  Liquidation Proceeds Recoveries  Purchase Amounts  Certificate Insurer Optional Deposit pursuant to Section 4.11(iii) Investment earnings from Collection Account	# of Receivables 1 776,000.00 14,131.38 0.00 0.00 0.00 N N N 643,863.23 0.00 0.00 14,131.38 0.00 14,131.38 0.00 180.54 18.10	Amount of Receivables 750,000.00 26,000.00 Aggregate Purchase Amt of Receivables 14,131.38

Prepayments in full allocable to principal	95,799.00
Principal Balance of Liquidated Receivables	0.00
Purchase Amounts allocable to principal Cram Down Losses	14,131.38 0.00
Principal Distributable Amount	285,131.23
Class A Principal Distributable Amount Principal Distributable Amount	285,131.23
Times Class A Percentage (95%)	95%
Certificate Insurer Optional Deposit: Class A Prin Distributable Amt.	270,874.67 0.00
Class A Principal Distributable Amount	270,874.67
Class A Interest Distributable Amount	210,014.01
Beginning of Period Principal Balance of the Certificates	113,393,930.84
Multiplied by Certificate Pass-Through Rate	6.65%
Multiplied by 30/360, or for the first Distribution Date, by 16/360	0.0444444
Class A Interest Distributable Amount	335,142.06
Class B Principal Distributable Amount	
Principal Distributable Amount	285,131.23
Times Class B Percentage (5%)	5%
Class B Principal Distributable Amount	14,256.56
Class B Coupon Interest Amount	F 060 101 60
Beginning of Period Principal Balance of the Certificates Multiplied by Certificate Pass-Through Rate	5,968,101.62 11.44%
Multiplied by 30/360, or for the first Distribution Date, by 16/360	0.0444444
Class B Coupon Interest Amount	30,344.48
Class B Excess Interest Amount	
Total Distribution Amount minus	658,193.25
Class A Principal and Interest Distributable Amount	606,016.73
Class A Interest Carrover Shortfall Class A Principal Carryover Shortfall	0.00 0.00
Class B Coupon Interest	30,344.48
Class B Interest Carryover Shortfall	0.00
Class B Principal Distributable Amount Class B Principal Carryover Shortfall	14,256.56
Trustee distributions	0.00 795.75
Standby Servicer distributions	4,243.98
Servicer distributions Collateral Agent distributions	107,078.01 795.75
Reimbursement Obligations	32,994.22
<b>3</b>	0.00
Carryover Shortfalls from Prior Periods	
Class B Principal Carryover Shortfall from previous period	0.00
	0.00
Class B Interest Carryover Shortfall from previous period	0.00
Interest on Class B Interest Carryover Shortfall	0.00
	0.00
Interest Carryover on Class B Interest Shortfall	0.00
Interest Earned	0.00
	0.00
Class A Principal Carryover Shortfall from previous period	0.00
	0.00
Class A Interest Carryover Shortfall from previous period	0.00
Interest on Class A Interest Carryover Shortfall	0.00
	0.00
Interest Carryover on Class A Interest Shortfall Interest Earned	0.00 0.00
Intel out Latinou	
	0.00

Distributions (Pursuant to Section 4.6(c) of the Pooling and Servicing Agreement):

	Use 	Source	act distributed	Source
(2.0%)	4,243.98	658,193.25	4,243.98 65	58,193.25
	106,099.58	653,949.27	106,099.58	0.00

	Additional Servicing Fee Amounts	978.43	547,849.69	978.43	0.00
	(late fees,prepayment charges, etc.)				
	Unpaid Standby Fee from prior Collection Periods	0.00	546,871.26	0.00	
	Unpaid Servicing Fee from prior Collection Periods	0.00	546,871.26	0.00	
(ii)	Transition Expenses to Standby Servicer	0.00	546,871.26	0.00	
(iii)	Trustee Fee	795.75	546,871.26	795.75	
	Trustee's out-of-pocket expenses	0.00	546,075.51	0.00	
	Unpaid Trustee Fee from prior Collection Periods	0.00	546,075.51	0.00	
	Unpaid Trustee's out-of-pocket expenses from prior	0.00	546,075.51	0.00	
	Collection Periods		•		
(iv)	Collateral Agent Fee	795.75	546,075.51	795.75	
,	Collateral Agent Expenses	0.00	545,279.76	0.00	
	Unpaid Collateral Agent Fee from prior	0.00	545,279.76	0.00	
	Colleection Periods		,		
	Unpaid Collateral Agent Expenses from prior	0.00	545,279.76	0.00	
	Collection Periods		,		
(v)(A)	Class A Interest Distributable Amount - Current Month	335,142.06	545,279.76	335,142.06	
. , . ,	Prior Month(s) Class A Carryover Shortfall	0.00	210,137.70	0.00	
	Class A Interest Carryover Shortfall	0.00	210,137.70	0.00	
	Interest on Interest Carryover from Prior Months	0.00	210,137.70	0.00	
	Current Month Class A Interest Carryover Shortfall	0.00	210,137.70	0.00	
	Class A Interest Distributable Amount	335,142.06	210,137.70	210,137.70	
(viii)(/	A)Class B Coupon Interest - Unadjusted	30,344.48	0.00	0.00	
( , ,	Class B Interest Carryover Shortfall - Previous Month(s)	0.00	0.00	0.00	
	Interest on B Interest Shortfall - Previous Month(s)	0.00	0.00	0.00	
	Interest on Interest Carryover from Prior Months	0.00	0.00	0.00	
	Current Month Class B Interest Shortfall	0.00	0.00	0.00	
	Adjusted Class B Interest Distributable Amount	30,344.48	0.00	0.00	
(v)(B)	Class A Principal Distributable Amount - Current Month	270,874.67	0.00	0.00	387,318.58
(*)(5)	Class A Principal Carryover Shortfall - Previous Month(s)	0.00	0.00	0.00	001,010100
	Current Month Class A Principal Shortfall	(91,081.45)	0.00	(91,081.45)	
	Withdrawl from Spread Account to Cover Shortfall	91,081.45	0.00	(31,001,40)	
	Class A Principal Distribution Amount	270,874.67	91,081.45	91,081.45	116,443.91
(vi)	Certificate Insurer Premium	32,994.22	0.00	0.00	110, 440.01
( v ± )	Certificate Insurer Premium Supplement	0.00	0.00	0.00	
	Other Reimbursement Obligations to Certificate Insurer	0.00	0.00	0.00	
(vii)	Transition Expenses to successor Servicer	0.00	0.00	0.00	
( ^ 11 )	Class B Principal Distributable Amount - Current	14,256.56	0.00	0.00	
	Month Unadjusted	14, 230.30	0.00	0.00	
	Class B Principal Carryover Shortfall - Previous Month(s)	0.00	0.00	0.00	
	Current Month Class B Principal Shortfall	(14,256.56)	0.00	(14,256.56)	
	Adjusted Class B Principal Distributable Amount	0.00	14,256.56	0.00	
	Excess Interest (Shortage) Amount for Deposit to	(124,075.67)	14,256.56	(124,075.67)	ļ.
	(withdrawl from) Spread Account			138,332.23	138,332.23

Certificate Balance Class A Beginning of Period Principal Balance	113,393,930.84	
Class A Principal Distributions Class A End of Period Principal Balance	270,874.67 113,123,056.17	
Class B Beginning of Period Principal Balance	5,968,101.62	
Class B Principal Distributable Amount Class B End of Period Principal Balance BEFORE Spread Account Distributions	0.00 5,968,101.62	
Withdrawl from Spread Account to Cover B Shortfalls Class B End of Period Principal Balance AFTER Spread Account Distributions	0.00 5,968,101.62	
Class A Deficiency - Interest (i) Total Distribution Amount Available	658,193.25	
(ii) Current distribution amounts payable pursuant to Section 4.6(c) (i) and (v)A	448,055.55	
<ul> <li>(111) Prior month(s) carryover shortfalls</li> <li>(iv) Interest on Prior month(s) carryover shortfalls</li> <li>(v) Interest on Interest of prior month(s) carryover shortfalls</li> <li>If (i) is less than sum of (ii) - (v), there is a Deficiency Claim Amount</li> <li>Amount Remaining for Further Distribution/(Deficiency)</li> </ul>	0.00 0.00 0.00	
If (i) is less than sum of (ii) - (v), there is a Deficiency Claim Amount Amount Remaining for Further Distribution/(Deficiency)	NO 210,137.70	
Class B Deficiency - Interest	210, 137.70	
(i) Amounts available to make payments pursuant to Section 4.6(c) (vi) and (x) (ii) Current distribution amounts payable pursuant to Section 4.6(c) (vi) and (x)	210,137.70	
(ii) Prior month(s) carryover shortfalls (iv) Interest on Prior month(s) carryover shortfalls	0.00 0.00	
(v) Interest on Interest of prior month(s) carryover shortfalls  If (i) is less than sum of (ii) - (v) , there is a Class B Deficiency	0.00 0.00 NO	
Amount Remaining for Further Distribution/(Deficiency)	179,793.22	
Class A Deficiency - Principal	179,793.22	
(i) Amounts available to make payments pursuant to Section 4.6(c) (i) thru (v)A (ii) Current distribution amounts payable pursuant to Section 4.6(c) (i) and (v)B (iii) Prior month(s) carryover shortfalls	270,874.67 0.00	
Withdrawl from Spread Account to Cover Shortfall	91,081.45	
If (i) is less than sum of (ii) + (iii), there is a Deficiency Claim Amount Amount Remaining for Further Distribution/(Deficiency)	NO 0.00	
Other Distributions (i) Amounts available to make payments pursuant to Section 4.6(c) (i) thru (v)A (vi) Certificate Insurer Premium	0.00	
(v) Certificate Insurer Premium Supplement Deficiency Amount	0.00 (32,994.22)	
(v) Certificate Insurer Premium Supplement Deficiency Amount Withdrawl from Spread Account to Cover Deficiency If (i) is less than (ii), there is a Deficiency Claim Amount Amount Remaining for Further Distribution/(Deficiency)	32,994.22 NO	
Amount Remaining for Further Distribution/(Deficiency)	0.00	
Class B Deficiency - Principal  (i) Amounts available to make payments pursuant to Section 4.6(c) (vi) and (x)  (ii) Amounts payable pursuant to Section 4.6(c) (vi) and (x)  (iii) Prior month(s) carryover shortfalls	0.00	
(iii) Prior month(s) carryover shortfall(siii) there is a Deficience Claim Annual	14,256.56 0.00	
<pre>(iii) Prior month(s) carryover shortfalls     If (i) is less than sum of (ii) + (iii), there is a Deficiency Claim Amount     Unadjusted Amount Remaining for Further Distribution/(Deficiency)     Withdrawl from Spread Account to B PieceCover Shortfalls</pre>	YES (14,256.56)	
Adjusted Amount Remaining for Further Distribution/(Deficiency)	0.00 (14,256.56)	
Calculations Performance Measures Calculation of Delinquency Ratio (Current Period)		
Delinquency Amount	776 000 00	
Receivables more than 30 days delinquent Purchased receivables more than 30 days delinquent	776,000.00 14,131.38	
Total	790,131.38	
Aggregate Gross Principal Balance as of the close of business on the last day of the		
Collection Period.	142,267,592.79 0.56%	
Delinquency Ratio  Calculation of Average Delinquency Ratio	0.30%	
Delinquency Ratio for most recent Determination Date  Delinquency Ratio for second preceding Determination Date	0.56% 0.00%	
Delinquency Ratio for third preceding Determination Date	0.00%	
Average Delinquency Ratio	0.56%	0.19%
Calculation of Cumulative Default Ratio Default Amount		
Principal Balance of Previously Defaulted Receivables Current Period Defaulted Receivables	0.00 0.00	
Total	0.00	
Cumulative Defaulted Receivables	0.00	
Original Pool Balance	119,362,032.46	
Cumulative Default Ratio	0.00%	
Calculation of Cumulative Net Loss Ratio Calculation of Net Liquidation Losses		
Principal Balance plus accrued and unpaid interest of Liquidated Receivables	0.00	
Cram Down Losses	0.00	
Net Liquidation Proceeds	0.00	
Not Liquidation Loccos	0 00	

0.00

Net Liquidation Losses

Cumulative Previous Net Losses	0.00	
Cumulative Net Losses Original Pool Balance	0.00 119,362,032.46	
Cumulative Net Loss Ratio	0.00%	
Additional Pool Information: Weighted Average Original Term Weighted Average Remaining Term Weighted Average Annual Percentage Rate Spread Account	56.35 55.37 20.53%	
Spread Account Cap 9% of Outstanding Certificate Balance 15% of Outstanding Certificate Balance Is a Portfolio Performance Test violation continuing? (Y/N) Has an Insurance Agreement Event of Default occurred? (Y/N)		10,718,204.20 17,863,673.67 N
Cap Amount	10,718,204.20	
Spread Account Floor 3% of the Initial Certificate Balance Outstanding Certificate Balance Minimum Floor		3,580,860.93 119,091,157.79 100,000.00
Floor Amount	3,580,860.93	
Required Spread Account Amount Beginning of Period Spread Account Balance Spread Account Deposit (Withdrawal) from Current Distributions Transfer (to) from Cross-Collateralized Spread Accounts Required addition to/(eligible withdrawal from) Spread Account Earnings on Spread Account Balance Amount of Spread Account deposit (withdrawal) Amount of Withdrawl Allocated to B Piece Shortfalls Net Spread Account Withdrawl to Seller Ending Spread Account Balance	10,718,204.20 4,177,671.14 (124,075.67) 0.00 6,664,608.73 1,758.65 0.00 0.00 4,055,354.12	

IN WITNESS WHEREOF, I, Jeffrey P. Fritz, a responsible officer of Consumer Portfolio Services, Inc., have executed this Servicer's Certificate as of the Determination Date set forth above.

CONSUMER PORTFOLIO SERVICES, INC.

By:

. Name: Jeffrey P. Fritz Title: Senior Vice President

#### Monthly Certificateholder Statement FASCO Auto Grantor Trust 1996-1 6.65% Asset-Backed Certificates 10.00% Class B Asset-Backed Certificates

Distribution Date 7/15/97 Collection Period 6/97

Under the Pooling and Servicing Agreement dated as of June 28, 1996 (the "Agreement") by and among CPS Receivables Corp., Consumer Portfolio Services, Inc. as Servicer, and Norwest Bank Minnesota, National Association, as Trustee and as Collateral Agent, the Servicer is required to prepare certain information each month regarding current distributions to Certificateholders and the performance of the Trust during the previous month. The information which is required to be prepared with respect to the Distribution Date and Collection Period listed above is set forth below.

Certain of the information is presented on the basis of an original principal amount of \$1,000 per Certificate, and certain other information is presented based upon the aggregate amounts for the Trust as a whole.

(f)

The change in the amount of any unpaid Servicing Fee from the prior Distribution Date

Α.		Regarding the Current Monthly Distribution: Ficates.	
	(a)	The aggregate amount of the distribution to Class A Certificateholders on the Distribution Date set forth above	\$2,843,037.80
	(b)	The amount of the distribution set forth in paragraph A.1. (a) above in respect of interest	\$344,119.98
	(c)	The amount of the distribution set forth in in paragraph A.1. (a) above in respect of principal	\$2,498,917.82
	(d)	The amount of the distribution set forth in paragraph A.1. (a) above, per \$1,000 interest	\$33.66
	(e)	The amount of the distribution set forth in paragraph A.1. (b) above, per \$1,000 interest	\$4.07
	(f)	The amount of the distribution set forth in paragraph A.1. (c) above, per \$1,000 interest	\$29.59
	(g)	The aggregate amount of the distribution to Class B Certificateholders on the Distribution Date set forth above	\$320,321.20
	(h)	The amount of the distribution set forth in paragraph A.1. (g) above in respect of interest	\$28,570.69
	(i)	The amount of the distribution set forth in in paragraph A.1. (g) above in respect of principal	\$291,750.51
	(j)	Scheduled Payments due in such Collection Period	\$2,174,923.24
	(k)	Scheduled Payments collected in such Collection Period	\$1,928,255.00
В.		Regarding the Performance of the Trust. Balance and Certificate Balances The aggregate Principal Balance of the Receivables as of the close of business on the last day of the preceding Collection Period	\$65,365,093.32
	(b)	The aggregate balance of the Certificates as of the close of business on the last day set forth above, after giving effect to payments allocated to principal in paragraph A.1.(c) above	\$62,784,299.48
	(c)	The Pool factor as of the close of business on the last day set forth above	0.9605172
	2 Servio	cing Fee and Purchased Receivables.  The aggregate amount of the Servicing Fee (exclusive of the Standby Fee paid to the Standby Servicer) paid to the Servicer with respect to the Collection Period set forth above	\$130,614.15
	(b)	The aggregate amount of the Standby Fee paid to the Standby Servicer with respect to the Collection Period set forth above.	\$4,368.35
	(c)	The amount of the payment set forth in paragraph B.2. (a) above per \$1,000 interest	\$1.55
	(d)	The amount of the payment set forth in paragraph B.2. (b) above per \$1,000 interest	\$0.05
	(e)	The amount of any unpaid Servicing Fee	\$0.00

\$0.00

		The number and aggregate Purchase Amount of Receivables that became Purchased Receivables during the related Collection Period		
		Number Aggregate Purchase Amount	0 \$0.00	
3	Payment (a)	Shortfalls. The amount of the Interest Carryover shortfall after giving effect to the payments set forth in paragraph A.1. (b) above	\$0.00	
	(b)	The amount of the Principal Carryover Shortfall after giving effect to the payment set forth in paragraph A.1. (c) above	\$0.00	
4	Payahea (a)	nd Account. The aggregate Payahead Balance on the prior Distribution Date	\$23,191.36	
	(b)	Distributions (to) from Collection Account for Payaheads	\$5,933.99	
	(c)	Interest earned on Payahead Balances	\$95.12	
	(d)	Ending Payahead Account Balance	\$29,220.47	
5	Spread (a)	Account. The Specified Spread Account Balance with respect to such Distribution Date and the Spread Account Balance on the Distribution Date set forth above, after giving effect to distributions made on such Distribution Date Specified Spread Account Balance Spread Account Balance	\$6,278,429.95 \$6,278,429.95	
	(b)	The change in the spread account on the Distribution	ψ0, 210, 420.33	
	(6)	Date set forth above	(\$159,842.47)	
6	Policy (a)	The amount paid to the Certificateholders under the Policy for such Distribution Date	\$0.00	
	(b)	The amount distributable to the Certificate Insurer on such Distribution Date	\$17,382.73	
7	Losses (a)	and Delinquencies. The aggregate amount of Realized Losses on the Distribution Date set forth above	\$627,386.54	
	(b)	The change in the aggregate amount of Realized Losses from the prior Distribution Date	\$0.00	
	(c)	The number of Receivables and the aggregate gross amount scheduled to be paid, including unearned finance and other charges, for which Obligors are delinquent between 31 and 59	<b>4</b> 0100	
		days Number Aggregate Gross Amount	213 \$2,602,000.00	
	(d)	The number of Receivables and the aggregate gross amount scheduled to be paid, including unearned finance and other charges, for which Obligors are delinquent 60 days or more Number	244	
		Aggregate Gross Amount	\$3,253,000.00	
8	Perform (a)	nance Triggers Delinquency Ratio	7.89%	
	(b)	Average Delinquency Ratio	7.34%	
	(c)	Cumulative Default Ratio	9.36%	
	(d)	Cumulative Net Loss Ratio	4.87%	
	(e)	Is a Portfolio Performance Test violation continuing?	No	
		Has an Insurance Agreement Event of Default occurred? Trust 1996-1 ficateholders	No	
		ency Claim Amount? .aim Amount	NO 0.00	
Lock Tran: Coll: Payal Tota: For I	Box NSF sfers fro ection Ac head Acco l Collect Distribut Determina	cion Proceeds: Items: Description (to) Payahead Account: Count Interest Count Int	3,332,836.49 (71,166.17) (5,933.99) 11,884.95 95.12 3,267,716.40 7/15/97 7/8/97 6/97	
Coll	ateral Ac	ctivity Information		
	Princip		65,365,093.32	719,352.99 801,701.00
		Collections allocable to principal	1,521,053.99	.,

Partial prepayments relating to various contracts or Liquidation Proceeds allocable to principal Purchase Amounts allocable to principal	481,999.28 0.00
Total Principal	2,003,053.27
Realized Losses Cram Down Losses	627,386.54 0.00
Ending Principal Balance	62,734,653.51
Interest  Collections allocable to interest Liquidation Proceeds allocable to interest Purchase Amounts allocable to interest	1,208,902.01 0.00 0.00
Recoveries from Liquidated Receivables from prior per  Total Interest	
Certificate Information	1,264,663.13
Beginning of Period Class A Principal Balance Beginning of Period Class B Principal Balance	62,096,838.66 3,428,483.18
Miscellaneous Balances  Beginning of Period Spread Account Balance  Additional Servicing Fee Amounts (late fees, prepayment charges, etc.)  Aggregate Payahead Balance  Aggregate Payahead Balance for preceding Distribution Date  Interest Earned on Payahead Balances  Scheduled Payments due in Collection Period  Scheduled Payments collected in Collection Period  Aggregate Amount of Realized Losses for preceding Distribution Date	6,438,272.42 21,405.28 29,125.35 23,191.36 95.12 2,174,923.24 1,928,255.00 627,386.54
Miscellaneous Current Expenses Trustee's out-of-pocket expenses Collateral Agent's expenses Transition Expenses to Standby Servicer Transition Expenses to successor Servicer Other Reimbursement Obligations to Certificate Insurer (non-Premium)	0.00 0.00 0.00 0.00 0.00
Miscellaneous Unpaid Amounts from Prior Collection Periods Unpaid Standby Fee from prior Collection Periods Unpaid Servicing Fee from prior Collection Periods Unpaid Trustee Fee from prior Collection Periods Unpaid Trustee's out-of-pocket expenses from prior Collection Periods Unpaid Collateral Agent Fee from prior Collection Periods Unpaid Collateral Agent Expenses from prior Collection Periods	0.00 0.00 0.00 0.00 0.00 0.00
Delinquency Information  31 - 59 days delinquent 60+ days delinquent	Aggregate Gross Amount  # of Receivables of Receivables 213 2,602,000.00 244 3,253,000.00
Purchased Receivables	Aggregate Purchase Amt # of Receivables of Receivables 0 0.00
Information for Portfolio Performance Tests  Principal Balance of all Receivables delinquent more than 30 days a  of the close of business on the last day of the	ss 5,855,000.00
related Collection Period.  Principal Balance of all Receivables that became Purchased Receivable the close of business on the last day of the related Collect and that were delinquent 30 days or more.	cion Period
Principal Balance of all Receivables that became Defaulte Receivables during the related Collection Period.	
Delinquency Ratio for second preceding Determination Date Delinquency Ratio for third preceding Determination Date	7.16% 6.97%
Cumulative Defaults for preceding Determination Date	7,721,041.00
Cumulative Net Losses for preceding Determination Date	3,755,252.00
Is a Portfolio Performance Test violation continuing? (Y/N) Has an Insurance Agreement Event of Default occurred? (Y/N)	N N
Calculations	
Total Distribution Amount  All collections on receivables (incl. amts from payal amounts deposited into payahead) Liquidation Proceeds Recoveries Purchase Amounts Certificate Insurer Optional Deposit pursuant to Sect Investment earnings from Collection Account Investment earnings from Payahead Account	2,729,956.00 481,999.28 55,761.12 0.00
Total Distribution Amount	3,267,716.40
Distributable Amount Principal Distributable Amount Principal portion of payments collected (non-prepayme Prepayments in full allocable to principal Principal Balance of Liquidated Receivables	ents) 719,352.99 801,701.00 1,109,385.82

Purchase Amounts allocable to principal Cram Down Losses	0.00 0.00
Principal Distributable Amount	2,630,439.81
Class A Principal Distributable Amount Principal Distributable Amount Times Class A Percentage (95%)	2,630,439.81 95%
Certificate Insurer Optional Deposit: Class A Prin Distributable Amt.	2,498,917.82
Class A Principal Distributable Amount	2,498,917.82
Class A Interest Distributable Amount Beginning of Period Principal Balance of the Certificates Multiplied by Certificate Pass-Through Rate Multiplied by 30/360, or for the first Distribution Date, by 27/360	62,096,838.66 6.65% 0.0833333
Class A Interest Distributable Amount	344,119.98
Class B Principal Distributable Amount Principal Distributable Amount Times Class B Percentage (5%)	2,630,439.81 5%
Class B Principal Distributable Amount	131,521.99
Class B Coupon Interest Amount Beginning of Period Principal Balance of the Certificates Multiplied by Certificate Pass-Through Rate Multiplied by 30/360, or for the first Distribution Date, by 27/360	3,428,483.18 10.00% 0.0833333
Class B Coupon Interest Amount	28,570.69
Class B Excess Interest Amount Total Distribution Amount minus	3,267,716.40
Class A Principal and Interest Distributable Amount Class A Interest Carrover Shortfall Class A Principal Carryover Shortfall Class B Coupon Interest Class B Interest Carryover Shortfall Class B Principal Distributable Amount Class B Principal Carryover Shortfall Trustee distributions Standby Servicer distributions Servicer distributions Collateral Agent distributions Reimbursement Obligations	2,843,037.80 0.00 0.00 28,570.69 0.00 131,521.99 160,228.52 819.07 4,368.35 130,614.15 819.07 17,382.73
Carryover Shortfalls from Prior Periods Class B Principal Carryover Shortfall from previous period	160,228.52
	160,228.52
Class B Interest Carryover Shortfall from previous period Interest on Class B Interest Carryover Shortfall	0.00 0.00
	0.00
Interest Carryover on Class B Interest Shortfall Interest Earned	0.00 0.00
	0.00
Class A Principal Carryover Shortfall from previous period	0.00
	0.00
Class A Interest Carryover Shortfall from previous period Interest on Class A Interest Carryover Shortfall	0.00 0.00
	0.00
Interest Carryover on Class A Interest Shortfall Interest Earned	0.00 0.00

### Calculations

Distributions (Pursuant to Section 4.6(c) of the Pooling and Servicing Agreement):

(i)	Standby Fee Servicing Fee (2.0%) Additional Servicing Fee Amounts (late fees,prepayment charges, etc.)	4,368.35 109,208.87 21,405.28	3,267,716.40 3,263,348.05 3,154,139.18	4,368.35 109,208.87 21,405.28	3,267,716.40 0.00 0.00

Use

Source

0.00

act distributed

Source

(ii) (iii)	Unpaid Standby Fee from prior Collection Periods Unpaid Servicing Fee from prior Collection Periods Transition Expenses to Standby Servicer Trustee Fee Trustee's out-of-pocket expenses Unpaid Trustee Fee from prior Collection Periods	0.00 0.00 0.00 819.07 0.00 0.00	3,132,733.90 3,132,733.90 3,132,733.90 3,132,733.90 3,131,914.83 3,131,914.83	0.00 0.00 0.00 819.07 0.00 0.00	
(iv)	Unpaid Trustee's out-of-pocket expenses from prior Collection Periods Collateral Agent Fee Collateral Agent Expenses Unpaid Collateral Agent Fee from prior	0.00 819.07 0.00 0.00	3,131,914.83 3,131,914.83 3,131,095.76 3,131,095.76	0.00 819.07 0.00 0.00	
	Collection Periods Unpaid Collateral Agent Expenses from prior	0.00	3,131,095.76	0.00	
(v)(A)	Collection Periods Class A Interest Distributable Amount - Current Month	344,119.98	3,131,095.76	344,119.98	
(viii)(	Prior Month(s) Class A Carryover Shortfall Class A Interest Carryover Shortfall Interest on Interest Carryover from Prior Months Current Month Class A Interest Carryover Shortfall Class A Interest Distributable Amount A)Class B Coupon Interest - Unadjusted Class B Interest Carryover Shortfall - Previous Month(s)	0.00 0.00 0.00 0.00 344,119.98 28,570.69 0.00	2,786,975.78 2,786,975.78 2,786,975.78 2,786,975.78 2,786,975.78 2,442,855.80 2,414,285.11	0.00 0.00 0.00 0.00 344,119.98 28,570.69 0.00	
	Interest on B Interest Shortfall - Previous Month(s)	0.00	2,414,285.11	0.00	
	Interest on Intèrést Carryover from Prior Months	0.00	2,414,285.11	0.00	
(v)(B)	Current Month Class B Interest Shortfall Adjusted Class B Interest Distributable Amount Class A Principal Distributable Amount - Current Month	0.00 28,570.69 2,498,917.82	2,414,285.11 2,414,285.11 2,385,714.42	0.00 28,570.69 2,385,714.42	768,798.58
	Class A Principal Carryover Shortfall - Previous Month(s)	0.00	0.00	0.00	
	Current Month Class A Principal Shortfall Withdrawl from Spread Account to Cover Shortfall	0.00 0.00	0.00	0.00	
(vi)	Class A Principal Distribution Amount Certificate Insurer Premium	2,498,917.82 17,382.73	0.00 0.00	0.00 0.00	0.00
	Certificate Insurer Premium Supplement Other Reimbursement Obligations to Certificate Insurer	0.00 0.00	0.00 0.00	0.00 0.00	
(vii)	Transition Expenses to successor Servicer Class B Principal Distributable Amount -	0.00 131,521.99	0.00 0.00	0.00 0.00	
	Current Month Unadjusted Class B Principal Carryover Shortfall -	160,228.52	0.00	0.00	
	Previous Month(s) Current Month Class B Principal Shortfall Adjusted Class B Principal Distributable Amount Excess Interest Amount for Deposit in Spread Account	(49,645.97) 242,104.54 0.00	0.00 49,645.97 0.00	(49,645.97) 49,645.97 0.00	
Ce	rtificate Balance				
	Class A Beginning of Period Principal Balance Class A Principal Distributions Class A End of Period Principal Balance			62,096,838.66 2,498,917.82 59,597,920.84	
	Class B Beginning of Period Principal Balance Class B Principal Distributable Amount Class B End of Period Principal Balance BEFORE Spread Withdrawl from Spread Account to Cover B Shot Class B End of Period Principal Balance AFTER Spread A	Account Distribution rtfalls Account Distribution	ons ns	3,428,483.18 242,104.54 3,186,378.64 49,645.97 3,136,732.67	
Class A (i (i (i	Deficiency - Interest ) Total Distribution Amount Available i) Current distribution amounts payable pursuant to Section ii) Prior month(s) carryover shortfalls v) Interest on Prior month(s) carryover shortfalls ) Interest on Interest of prior month(s) carryover short If (i) is less than sum of (ii) - (v), there is a Defi Amount Remaining for Further Distribution/(Deficiency)	ion 4.6(c) (i) and	(v)A	3,267,716.40 480,740.62 0.00	
(i (v	<ul><li>v) Interest on Prior month(s) carryover shortfalls</li><li>) Interest on Interest of prior month(s) carryover short</li></ul>	tfalls		0.00 0.00	
	If (i) is less than sum of (ii) - (v), there is a Defi Amount Remaining for Further Distribution/(Deficiency)	iciency Claim Amoun )	t	NO 2,786,975.78	
(i (i (i	Deficiency - Interest ) Amounts available to make payments pursuant to Section i) Current distribution amounts payable pursuant to Section ii) Prior month(s) carryover shortfalls v) Interest on Prior month(s) carryover shortfalls	4.6(c) (vi) and (x ction 4.6(c) (vi)	) and (x)	2,786,975.78 28,570.69 0.00 0.00	
(v	<ul> <li>ii) Prior month(s) carryover shortfalls</li> <li>v) Interest on Prior month(s) carryover shortfalls</li> <li>) Interest on Interest of prior month(s) carryover shortfalf</li> <li>If (i) is less than sum of (ii) - (v), there is a Cland Amount Remaining for Further Distribution/(Deficiency)</li> </ul>	alls ass B Deficiency )		0.00 NO 2,758,405.09	
(i (i	Deficiency - Principal ) Amounts available to make payments pursuant to Section i) Current distribution amounts payable pursuant to Sectii) Prior month(s) carryover shortfalls				
	ii) Prior month(s) carryover shortfalls Withdrawl from Spread Account to Cover Shortfall If (i) is less than sum of (ii) + (iii), there is a Amount Remaining for Further Distribution/(Deficiency)	Deficiency Claim )	Amount	0.00 NO 259,487.27	
(i	istributions ) Amounts available to make payments pursuant to Section i) Certificate Insurer Premium	n 4.6(c) (i) thru (	v)A	259,487.27 17,382.73	
( v	) Certificate Insurer Premium Supplement Deficiency Amount			0.00 0.00	
	<ul> <li>istributions</li> <li>Amounts available to make payments pursuant to Section</li> <li>i) Certificate Insurer Premium</li> <li>j) Certificate Insurer Premium Supplement</li> <li>Deficiency Amount</li> <li>Withdrawl from Spread Account to Cover Deficiency</li> <li>If (i) is less than (ii), there is a Deficiency Claim</li> <li>Amount Remaining for Further Distribution/(Deficiency)</li> </ul>	/ Amount ency)		0.00 0.00 NO 242,104.54	
Class B (i	Deficiency - Principal ) Amounts available to make payments pursuant to Section			242,104.54	

<pre>(ii) Amounts payable pursuant to Section 4.6(c) (vi) and (x) (iii) Prior month(s) carryover shortfalls     If (i) is less than sum of (ii) + (iii), there is a Deficiency Claim Amount     Unadjusted Amount Remaining for Further Distribution/(Deficiency)     Withdrawl from Spread Account to B PieceCover Shortfalls     Adjusted Amount Remaining for Further Distribution/(Deficiency)</pre>	131,521.99 160,228.52 YES (49,645.97) (49,645.97) 0.00	
Calculations Performance Measures Calculation of Polinguages, Patia (Current Paried)		
Calculation of Delinquency Ratio (Current Period)  Delinquency Amount  Description for them 20 days delinquent	5 355 000 00	
Receivables more than 30 days delinquent Purchased receivables more than 30 days delinquent	5,855,000.00 0.00	l
Total	5,855,000.00	
Aggregate Gross Principal Balance as of the close of business on the last day of the		
Collection Period.  Delinquency Ratio	74,200,844.41 7.89%	
Calculation of Average Delinquency Ratio Delinquency Ratio for most recent Determination Date Delinquency Ratio for second preceding Determination Date Delinquency Ratio for third preceding Determination Date	7.89% 7.16% 6.97%	
Average Delinquency Ratio	7.34%	7.34%
Calculation of Cumulative Default Ratio		
Default Amount Principal Balance of Previously Defaulted Receivables Current Period Defaulted Receivables	596,000.74	
Total	8,317,041.74	
Cumulative Defaulted Receivables Original Pool Balance	8,317,041.74 88,900,750.37	
Cumulative Default Ratio	9.36%	
Calculation of Cumulative Net Loss Ratio Calculation of Net Liquidation Losses Principal Balance plus accrued and unpaid interest of Liquidated Receivables	1,109,385.82	
Cram Down Losses Net Liquidation Proceeds	0.00 (537,760.40)	
Net Liquidation Losses Cumulative Previous Net Losses	571,625.42 3,755,252.00	
Cumulative Net Losses Original Pool Balance	4,326,877.42 88,900,750.37	
Cumulative Net Loss Ratio	4.87%	
Additional Pool Information: Weighted Average Original Term	E4 67	
Weighted Average Remaining Term	54.67 42.08	
Weighted Average Annual Percentage Rate Spread Account	20.27%	
Spread Account Cap 10% of Outstanding Certificate Balance 15% of Outstanding Certificate Balance Is a Portfolio Performance Test violation continuing? (Y/N) Has an Insurance Agreement Event of Default occurred? (Y/N)		6,278,429.95 9,417,644.92 N N
Cap Amount	6,278,429.95	
Spread Account Floor		
3% of the Initial Certificate Balance Outstanding Certificate Balance Minimum Floor		2,667,022.51 62,784,299.48 100,000.00
Floor Amount	2,667,022.51	
Required Spread Account Amount Beginning of Period Spread Account Balance Spread Account Deposit (Withdrawal) from Current Distributions	6,278,429.95 6,438,272.42 0.00	
Transfer (to) from Cross-Collateralized Spread Accounts Required addition to/(eligible withdrawal from) Spread Account	0.00 (159,842.47)	
Earnings on Spread Account Balance Amount of Spread Account deposit (withdrawal)	27,825.51 (187,667.98)	
Amount of Spread Account deposit (withdrawal)  Amount of Withdrawl Allocated to B Piece Shortfalls  Net Spread Account Withdrawl to Seller	49,645.97 (138,022.01)	
Ending Spread Account Balance	6,278,429.95	

IN WITNESS WHEREOF, I, Jeffrey P. Fritz, a responsible officer of Consumer Portfolio Services, Inc., have executed this Servicer's Certificate as of the Determination Date set forth above.

CONSUMER PORTFOLIO SERVICES, INC.

Ву:

Name: Jeffrey P. Fritz Title: Senior Vice President

#### Monthly Certificateholder Statement CPS Auto Grantor Trust 1996-2 6.70% Asset-Backed Certificates 11.30% Class B Asset-Backed Certificates

Distribution Date 7/15/97
Collection Period 6/97

Under the Pooling and Servicing Agreement dated as of September 19, 1996 (the "Agreement") by and among CPS Receivables Corp., Consumer Portfolio Services, Inc. as Servicer, and Norwest Bank Minnesota, National Association, as Trustee and as Collateral Agent, the Servicer is required to prepare certain information each month regarding current distributions to Certificateholders and the performance of the Trust during the previous month. The information which is required to be prepared with respect to the Distribution Date and Collection Period listed above is set forth below.

Certain of the information is presented on the basis of an original principal amount of \$1,000 per Certificate, and certain other information is presented based upon the aggregate amounts for the Trust as a whole.

The amount of any unpaid Servicing Fee

The change in the amount of any unpaid Servicing Fee from the prior Distribution Date

(e) (f)

Α.	Infor	mation Re	egarding the Current Monthly Distribution:	
	1	Certific		
		(a)	The aggregate amount of the distribution	
			to Class A Certificateholders on the Distribution Date set forth above	\$2,957,898.61
		(b)	The amount of the distribution set forth in	
		(-)	paragraph A.1. (a) above in respect of interest	\$407,685.83
		(c)	The amount of the distribution set forth in in paragraph A.1. (a) above in respect of principal	\$2,550,212.78
			in paragraph 7011 (a) above in respect of principal	<i>\$2,000,212.10</i>
		(d)	The amount of the distribution set forth in	
			paragraph A.1. (a) above, per \$1,000 interest	\$33.80
		(e)	The amount of the distribution set forth in	
		(0)	paragraph A.1. (b) above, per \$1,000 interest	\$4.66
		(5)		
		(f)	The amount of the distribution set forth in paragraph A.1. (c) above, per \$1,000 interest	\$29.14
			paragraph A.1. (c) above, per \$1,000 interest	Ψ29.14
		(g)	The aggregate amount of the distribution to Class B	
			Certificateholders on the Distribution Date set forth above	\$170,410.65
		(h)	The amount of the distribution set forth in	
		(h)	The amount of the distribution set forth in paragraph A.1. (g) above in respect of interest	\$36,188.92
				723, 232.52
		(i)	The amount of the distribution set forth in	
			in paragraph A.1. (g) above in respect of principal	\$134,221.73
		(j)	Scheduled Payments due in such Collection Period	\$2,404,289.30
		(3)		, , , , , , , , , , , , , , , , , , , ,
		(k)	Scheduled Payments collected in such	** *** *** ***
			Collection Period	\$2,163,109.50
В.	Infor	mation Re	egarding the Performance of the Trust.	
	1	Pool Bal	lance and Certificate Balances	
		(a)	The aggregate Principal Balance of the	
			Receivables as of the close of business	¢76 961 420 71
			on the last day of the preceding Collection Period	\$76,861,429.71
		(b)	The aggregate balance of the Certificates as of the close of	
			business on the last day set forth above, after giving	
			effect to payments allocated to principal in paragraph A.1.(c) above	\$74,176,995.21
		(c)	The Pool factor as of the close of business	
		(-)	on the last day set forth above	0.9650744
	_			
	2	Servicir	ng Fee and Purchased Receivables. The aggregate amount of the Servicing Fee	
		(a)	(exclusive of the Standby Fee paid to the	
			Standby Servicer) paid to the Servicer with	
			respect to the Collection Period set forth above	\$146,873.07
			The aggregate amount of the Standby Fee	
		(b)	paid to the Standby Servicer with respect to the	
		,	Collection Period set forth above.	\$5,124.10
		(0)	The amount of the newment cot forth is	
		(c)	The amount of the payment set forth in paragraph B.2. (a) above per \$1,000 interest	\$1.68
			F (1) 1-1,1-1- 2.100.000	42.00
		(d)	The amount of the payment set forth in	<b>#0.00</b>
			paragraph B.2. (b) above per \$1,000 interest	\$0.06

\$0.00

\$0.00

		The number and aggregate Purchase Amount of Receivables that became Purchased Receivables during the related Collection	
		Period Number Aggregate Purchase Amount	0 \$0.00
3	Payment (a)	Shortfalls. The amount of the Interest Carryover shortfall after giving effect to the payments set forth in paragraph A.1. (b) above	\$0.00
	(b)	The amount of the Principal Carryover Shortfall after giving effect to the payment set forth in paragraph A.1. (c) above	\$0.00
4	Payahead (a)	Account. The aggregate Payahead Balance on the prior Distribution Date	\$28,046.29
	(b)	Distributions (to) from Collection Account	(\$4,521.67)
	(c)	for Payaheads Interest earned on Payahead Balances	\$117.94
	(d)	Ending Payahead Account Balance	\$23,642.56
5	Spread A (a)	The Specified Spread Account Balance with respect to such Distribution Date and the Spread Account Balance on the Distribution Date set forth above, after giving effect to distributions made on such Distribution Date Specified Spread Account Balance Spread Account Balance	\$7,417,699.52 \$7,417,699.52
	(b)	The change in the spread account on the Distribution Date set forth above	(\$281,699.70)
6	Policy (a)	The amount paid to the Certificateholders under the Policy for such Distribution Date	\$0.00
	(b)	The amount distributable to the Certificate Insurer on such Distribution Date	\$20,553.21
7	Losses a (a)	nd Delinquencies. The aggregate amount of Realized Losses on the Distribution Date set forth above	\$647,919.06
	(b)	The change in the aggregate amount of Realized Losses from the prior Distribution Date	\$0.00
	(c)	The number of Receivables and the aggregate gross amount scheduled to be paid, including unearned finance and other charges, for which Obligors are delinquent between 31 and 59 days	
		Number Aggregate Gross Amount	241 \$3,134,000.00
	(d)	The number of Receivables and the aggregate gross amount scheduled to be paid, including unearned finance and other charges, for which Obligors are delinquent 60 days or more Number	227
0	Dorformo	Aggregate Gross Amount	\$3,198,000.00
8	(a)	nce Triggers Delinquency Ratio	7.09%
	(b)	Average Delinquency Ratio	6.68%
	(c)	Cumulative Default Ratio	6.00%
	(d)	Cumulative Net Loss Ratio	2.23%
CPS Auto G	(e) (f)	Is a Portfolio Performance Test violation continuing?  Has an Insurance Agreement Event of Default occurred?	No No
		icateholders	
Defic		cy Claim Amount? im Amount	NO 0.00
Lock Trans Colle Payah Total For D For D	Box NSF I fers from ction Acc ead Accou Collecti istributi	(to) Payahead Account: ount Interest nt Interest on Proceeds: on Date: ion Date:	3,404,304.76 (80,676.47) 4,521.67 12,418.11 117.94 3,340,686.01 7/15/97 7/8/97 6/97
Colla	Principa	ivity Information l g Principal Balance Principal portion of payments collected (non-prepayments) Prepayments in full allocable to principal	76,861,429.71

896,249.26 645,847.00

Total Principal Realized Losses Corn Dean Losses Collections allocable to interest Collections allocable to interest Lightdarins Principal Balance Thorons Collections allocable to interest Lightdarins Principal Collections allocable Recoveries from Liquidated Receivables from prior periods Registrate period Cases & Principal Balance Recoveries from Liquidated Receivables from prior periods Recoveries from Principal Collection Recoveries Recoveries from Principal Collection Recoveries Recoveries Recoveries from Prior Collection Recoveries Recoveries Recoveries from Prior Collection Periods Recoveries Re		Collections allocable to principal Partial prepayments relating to various contracts or policies Liquidation Proceeds allocable to principal Purchase Amounts allocable to principal	1,542,096.26 0.00 494,419.18 0.00	
Resistance   1.000				-
Senior principal belance 74,17,995.21  Totarost Collections allocable to interest 1,266,966,24   1,266,966,24   1,266,966,24   1,266,966,24   1,266,966,24   1,266,966,24   1,266,966,24   1,266,966,24   1,266,966,24   1,266,966,24   1,266,966,24   1,266,966,24   1,266,966,24   1,266,966,24   1,266,966,24   1,266,966,24   1,266,966,24   1,266,966,24   1,266,966,24   1,266,966,25   1,266,176,176,25   1,266,176,176,176,176,176,176,176,176,176,1		·	. ,	
Callections allocable to interest		Cram Down Losses	0.00	
Collections of Numerical Content on Interest			, -,,	
Total Interest		Collections allocable to interest Liquidation Proceeds allocable to interest Purchase Amounts allocable to interest	0.00 0.00 37,310.33	
Reginning of Period Class & Principal Balance   7,898,398.21   7,898,398.21   7,898,398.21   7,898,398.21   7,898,398.22   7,898,398.22   7,898,398.22   7,898,398.22   7,898,398.22   7,898,398.22   7,898,398.22   7,898,398.22   7,898,398.22   7,898,398.23   7,998,398.23   7		Total Interest		
Beginning of Period Spread Account Balance   7,099,390.25   181770.05   1817	Certi	Beginning of Period Class A Principal Balance		
Trustee's out-of-pocket expenses   0.00	Misce	Beginning of Period Spread Account Balance Additional Servicing Fee Amounts (late fees, prepayment charges, etc.) Aggregate Payahead Balance Aggregate Payahead Balance for preceding Distribution Date Interest Earned on Payahead Balances Scheduled Payments due in Collection Period Scheduled Payments collected in Collection Period	18,770.69 23,524.62 28,046.29 117.94 2,404,289.30 2,163,109.50	
Misculancous Unpaid Amounts from Prior Collection Periods  Unpaid Standby Rew From prior Collection Periods  Unpaid Standby Rew From prior Collection Periods  Unpaid Strivition Ree From prior Collection Periods  Unpaid Trustee Fee from prior Collection Periods  Unpaid Trustee Sout-of-pocket expenses from prior Collection Periods  Unpaid Collateral Agent Expenses from prior Collection Periods  Delinquency Information  Delinquency Information  21 - 59 days delinquent  31 - 59 days delinquent  42 - 67 deceivables  43 - 71 delinquent  44 - 67 deceivables  45 - 71 delinquent  45 - 71 delinquent  46 - 63 days delinquent  47 of Receivables  47 of Receivables  48 - 71 delinquent  49 of Receivables  49 of the Close of business on the last day of the  40 related Collection Period.  40 - 60 days days as  40 - 60 days delinquent  40 - 60 days del	Misce	Trustee's out-of-pocket expenses Collateral Agent's expenses Transition Expenses to Standby Servicer	0.00 0.00	
Unpaid Standby Fee from prior Collection Periods Unpaid Servicing Fee from prior Collection Periods Unpaid Trustee Fee from prior Collection Periods Unpaid Trustee fee from prior Collection Periods Unpaid Trustee Sout-of-pocket expenses from prior Collection Periods Unpaid Collateral Agent Expenses from prior Collection Periods Unpaid Collateral Agent Expenses from prior Collection Periods  Period Agent Expenses from Prior Collection Periods  31 - So days delinquent 31 - So days delinquent 31 - So days delinquent 32 - So days delinquent 32 - So days delinquent 33 - So favor delinquent 34 - So days delinquent 35 - So days delinquent 36 - South Agent South Sou				
Amount of Receivables of Receivables of Receivables (and any delinquent (above the days delinquent (above the days delinquent (above the days delinquent) (above the days as a constant) (above the related Collection Period.  Principal Balance of all Receivables delinquent more than 30 days as of the close of business on the last day of the related Collection Period.  Principal Balance of all Receivables that became Purchased Receivables as of the close of business on the last day of the related Collection Period and that were delinquent 30 days or more.  Principal Balance of all Receivables that became Defaulted (above the days) (above the da	Misce	Unpaid Standby Fee from prior Collection Periods Unpaid Servicing Fee from prior Collection Periods Unpaid Trustee Fee from prior Collection Periods Unpaid Trustee's out-of-pocket expenses from prior Collection Periods Unpaid Collateral Agent Fee from prior Collection Periods	0.00 0.00 0.00 0.00	
31 - 59 days delinquent 221 3,134,800.80 66 66 days delinquent 627 3,134,800.80 68 66 days delinquent 827 3,134,800.80 80 Purchased Receivables 827 3,134,800.80 80 80 Purchased Receivables 828 828 828 828 828 828 828 828 828 82	Delin	quency Information		Amount
Information for Portfolio Performance Tests  Principal Balance of all Receivables delinquent more than 30 days as of the close of business on the last day of the related Collection Period.  Principal Balance of all Receivables that became Purchased Receivables as of the close of business on the last day of the related Collection Period and that were delinquent 30 days or more.  Principal Balance of all Receivables that became Period.  Principal Balance of all Receivables that became Defaulted Section Period and that were delinquent 30 days or more.  Principal Balance of all Receivables that became Defaulted Section Period and that were delinquent 30 days or more.  Principal Balance of all Receivables that became Defaulted Section Period Receivables during the related Collection Period.  Delinquency Ratio for second preceding Determination Date 6.55%  Cumulative Defaults for preceding Determination Date 6.55%  Cumulative Net Losses for preceding Determination Date 7.443,384.00  Is a Portfolio Performance Test violation continuing? (Y/N) NHAS an Insurance Agreement Event of Default occurred? (Y/N) NHAS an Insurance Agreement Event of Default occurred? (Y/N) NHAS and Insurance Agreement Event of Default occurred? (Y/N) NHAS and Insurance Agreement Event of Default occurred? (Y/N) NHAS and Insurance Agreement Event of Default occurred? (Y/N) NHAS and Insurance Agreement Event of Default occurred? (Y/N) NHAS and Insurance Agreement Event of Default occurred? (Y/N) NHAS and Insurance Agreement Event of Default occurred? (Y/N) NHAS and Insurance Agreement Event of Default occurred? (Y/N) NHAS and Insurance Agreement Event of Default occurred? (Y/N) NHAS and Insurance Agreement Event of Default occurred? (Y/N) NHAS and Insurance Agreement Event of Default occurred? (Y/N) NHAS and Insurance Agreement Event of Default occurred? (Y/N) NHAS and Insurance Agreement Event of Default occurred? (Y/N) NHAS and Insurance Agreement Event of Default occurred? (Y/N) NHAS and Insurance Agreement Event of Default occurred? (Y/N) NHAS			241	3,134,000.00
Principal Balance of all Receivables delinquent more than 30 days as of the close of business on the last day of the related Collection Period.  Principal Balance of all Receivables that became Purchased Receivables as of the close of business on the last day of the related Collection Period and that were delinquent 30 days or more.  Principal Balance of all Receivables that became Defaulted 854,771.29  Receivables during the related Collection Period.  Delinquency Ratio for second preceding Determination Date 6.59% Delinquency Ratio for third preceding Determination Date 6.58%  Cumulative Defaults for preceding Determination Date 6.58%  Cumulative Net Losses for preceding Determination Date 4,674,243.00  Cumulative Net Losses for preceding Determination Date 1,443,384.00  Is a Portfolio Performance Test violation continuing? (Y/N) N N  Has an Insurance Agreement Event of Default occurred? (Y/N) N N  Calculations  Total Distribution Amount  All collections on receivables (incl. amts from payahead, excl. amounts deposited into payahead) 2,808,956.59  All quidation Proceeds 37,310.33  Purchase Amounts Principal Insurer Optional Deposit pursuant to Section 4.11(iii) 0.00  Investment earnings from Payahead Account 0.00  Total Distribution Amount 3,340,686.01  Distributable Amount Principal portion of payments collected (non-prepayments) 896,249.26	Purch	ased Receivables		Purchase Amt of Receivables
Principal Balance of all Receivables that became Purchased Receivables as of the close of business on the last day of the related Collection Period and that were delinquent 30 days or more.  Principal Balance of all Receivables that became Defaulted 854,771.29 Receivables during the related Collection Period.  Delinquency Ratio for second preceding Determination Date Delinquency Ratio for third preceding Determination Date 6.35%  Cumulative Defaults for preceding Determination Date 6.35%  Cumulative Net Losses for preceding Determination Date 8.35%  Cumulative Net Losses for preceding Determination Date 8.35%  Cumulative Net Losses for preceding Determination Date 9.30%  Is a Portfolio Performance Test violation continuing? (Y/N) 8.30%  N Ras an Insurance Agreement Event of Default occurred? (Y/N) 8.30%  Calculations  Total Distribution Amount 8.30%  All collections on receivables (incl. amts from payahead, excl. 3.30%, 944, 419.18  Recoveries 9.37, 310.33  Purchase Amounts 9.00%  Certificate Insurer Optional Deposit pursuant to Section 4.11(iii) 9.00%  Investment earnings from Collection Account 9.00%  Total Distribution Amount 9.00%  Total Distribution Amount 9.00%  Distributable Amount Principal Distributable Amount Principal Distributable Amount Principal Distributable Amount Principal Portion of payments collected (non-prepayments) 896, 249.26	Infor	Principal Balance of all Receivables delinquent more than 30 days as of the close of business on the last day of the	6,332,000.00	
Delinquency Ratio for second preceding Determination Date Delinquency Ratio for third preceding Determination Date Cumulative Defaults for preceding Determination Date  Cumulative Net Losses for preceding Determination Date  Lis a Portfolio Performance Test violation continuing? (Y/N) Has an Insurance Agreement Event of Default occurred? (Y/N)  Calculations  Total Distribution Amount  All collections on receivables (incl. amts from payahead, excl. amounts deposited into payahead) Liquidation Proceeds All Agy 4,419.18 Recoveries 37,310.33 Purchase Amounts Certificate Insurer Optional Deposit pursuant to Section 4.11(iii) 0.00 Investment earnings from Collection Account 0.00 Investment earnings from Payahead Account 0.00 Total Distribution Amount  Principal Distributable Amount Principal Distributable Amount Principal portion of payments collected (non-prepayments) 896,249.26		Principal Balance of all Receivables that became Purchased Receivables as of the close of business on the last day of the related Collection Period and that were delinquent 30 days or more.  Principal Balance of all Receivables that became Defaulted		
Cumulative Defaults for preceding Determination Date 4,674,243.00  Cumulative Net Losses for preceding Determination Date 1,443,384.00  Is a Portfolio Performance Test violation continuing? (Y/N) N N N N N N N N N N N N N N N N N N		Delinquency Ratio for second preceding Determination Date		
Cumulative Net Losses for preceding Determination Date 1,443,384.00  Is a Portfolio Performance Test violation continuing? (Y/N) N N N Has an Insurance Agreement Event of Default occurred? (Y/N) N N N N N N N N N N N N N N N N N N				
Is a Portfolio Performance Test violation continuing? (Y/N) Has an Insurance Agreement Event of Default occurred? (Y/N)  Calculations  Total Distribution Amount  All collections on receivables (incl. amts from payahead, excl.			. ,	
Has an Insurance Agreement Event of Default occurred? (Y/N) N  Calculations  Total Distribution Amount  All collections on receivables (incl. amts from payahead, excl.		·		
Total Distribution Amount  All collections on receivables (incl. amts from payahead, excl. amounts deposited into payahead) Liquidation Proceeds Liquidation Proceeds Recoveries Anounts Principal Distributable Amount Principal portion of payments collected (non-prepayments)  All collections on receivables (incl. amts from payahead, excl.  2,808,956.50 494,419.18 37,310.33 Purchase Amounts 0.00 Certificate Insurer Optional Deposit pursuant to Section 4.11(iii) 0.00 Investment earnings from Collection Account 0.00 Total Distribution Amount Principal Distributable Amount Principal portion of payments collected (non-prepayments) 896,249.26		· ,	N	
All collections on receivables (incl. amts from payahead, excl. amounts deposited into payahead) Liquidation Proceeds Liquidation Proceeds Recoveries Recoveries Purchase Amounts Certificate Insurer Optional Deposit pursuant to Section 4.11(iii) Investment earnings from Collection Account Investment earnings from Payahead Account  Total Distribution Amount  Distributable Amount Principal Distributable Amount Principal portion of payments collected (non-prepayments)  896,249.26				
Total Distribution Amount  Distributable Amount  Principal Distributable Amount  Principal portion of payments collected (non-prepayments)  896,249.26	Totai	All collections on receivables (incl. amts from payahead, excl. amounts deposited into payahead) Liquidation Proceeds Recoveries Purchase Amounts Certificate Insurer Optional Deposit pursuant to Section 4.11(iii) Investment earnings from Collection Account	494,419.18 37,310.33 0.00 0.00 0.00 0.00	
Principal Distributable Amount Principal portion of payments collected (non-prepayments) 896,249.26		Total Distribution Amount		
	Distr	Principal Distributable Amount Principal portion of payments collected (non-prepayments)		

Principal Balance of Liquidated Receivables Purchase Amounts allocable to principal Cram Down Losses	1,142,338.24 0.00 0.00
Principal Distributable Amount	2,684,434.50
Class A Principal Distributable Amount Principal Distributable Amount Times Class A Percentage (95%)	2,684,434.50 95%
Certificate Insurer Optional Deposit: Class A Prin Distributable Amt.	2,550,212.78 0.00
Class A Principal Distributable Amount	2,550,212.78
Class A Interest Distributable Amount Beginning of Period Principal Balance of the Certificates Multiplied by Certificate Pass-Through Rate Multiplied by 30/360, or for the first Distribution Date, by 27/360	73,018,358.21 6.70% 0.0833333
Class A Interest Distributable Amount	407,685.83
Class B Principal Distributable Amount Principal Distributable Amount	2,684,434.50
Times Class B Percentage (5%)  Class B Principal Distributable Amount	5%  134,221.73
Class B Coupon Interest Amount	134, 221.73
Beginning of Period Principal Balance of the Certificates Multiplied by Certificate Pass-Through Rate Multiplied by 30/360, or for the first Distribution Date, by 27/360	3,843,071.50 11.30% 0.0833333
Class B Coupon Interest Amount	36,188.92
Class B Excess Interest Amount Total Distribution Amount minus	3,340,686.01
Class A Principal and Interest Distributable Amount Class A Interest Carrover Shortfall Class A Principal Carryover Shortfall Class B Coupon Interest Class B Interest Carryover Shortfall Class B Principal Distributable Amount Class B Principal Carryover Shortfall Trustee distributions Standby Servicer distributions Servicer distributions Collateral Agent distributions Reimbursement Obligations	2,957,898.61 0.00 0.00 36,188.92 0.00 134,221.73 0.00 960.77 5,124.10 146,873.07 960.77 20,553.21
Carryover Shortfalls from Prior Periods	01/004.04
Class B Principal Carryover Shortfall from previous period	0.00  0.00
Class B Interest Carryover Shortfall from previous period Interest on Class B Interest Carryover Shortfall	0.00 0.00
Tabanah Caranana an Class C Tabanah Charles II	0.00
Interest Carryover on Class B Interest Shortfall Interest Earned	0.00 0.00
Class A Principal Carryover Shortfall from previous period	0.00
	0.00
Class A Interest Carryover Shortfall from previous period Interest on Class A Interest Carryover Shortfall	0.00 0.00
	0.00
Interest Carryover on Class A Interest Shortfall Interest Earned	0.00 0.00
	0.00

# Calculations

Distributions (Pursuant to Section 4.6(c) of the Pooling and Servicing Agreement):

		Use 	Source	act distributed	Source
(i)	Standby Fee	5,124.10	0.00	0.00	134,221.73
	Servicing Fee (2.0%)	128,102.38	0.00	0.00	0.00
	Additional Servicing Fee Amounts	18,770.69	0.00	0.00	0.00

	(late fees,prepayment charges, etc.)				
	Unpaid Standby Fee from prior Collection Periods	0.00	0.00	0.00	
	Unpaid Servicing Fee from prior Collection Periods	0.00	0.00	0.00	
(ii)	Transition Expenses to Standby Servicer	0.00	0.00	0.00	
(iii)	Trustee Fee	960.77	0.00	0.00	
()	Trustee's out-of-pocket expenses	0.00	0.00	0.00	
	Unpaid Trustee Fee from prior Collection Periods	0.00	0.00	0.00	
	Unpaid Trustee's out-of-pocket expenses from prior	0.00	0.00	0.00	
	Collection Periods				
(iv)	Collateral Agent Fee	960.77	0.00	0.00	
. ,	Collateral Agent Expenses	0.00	0.00	0.00	
	Unpaid Collateral Agent Fee from prior	0.00	0.00	0.00	
	Collection Periods				
	Unpaid Collateral Agent Expenses from prior	0.00	0.00	0.00	
	Collection Periods				
(v)(A)	Class A Interest Distributable Amount - Current Month	407,685.83	0.00	0.00	
	Prior Month(s) Class A Carryover Shortfall	0.00	0.00	0.00	
	Class A Interest Carryover Shortfall	0.00	0.00	0.00	
	Interest on Interest Carryover from Prior Months	0.00	0.00	0.00	
	Current Month Class A Interest Carryover Shortfall	0.00	0.00	0.00	
	Class A Interest Distributable Amount	407,685.83	0.00	0.00	
(viii)(A	)Class B Coupon Interest - Unadjusted	36,188.92	0.00	0.00	
	Class B Interest Carryover Shortfall - Previous Month(s)	0.00	0.00	0.00	134,221.73
	Interest on B Interest Shortfall - Previous Month(s)	0.00	0.00	0.00	134,221.73
	Interest on Interest Carryover from Prior Months	0.00	0.00	0.00	
	Current Month Class B Interest Shortfall	0.00	0.00	0.00	
	Adjusted Class B Interest Distributable Amount	36,188.92	0.00	0.00	
(v)(B)	Class A Principal Distributable Amount - Current Month	2,550,212.78	0.00	0.00	
	Class A Principal Carryover Shortfall - Previous Month(s)	0.00	0.00	0.00	
	Current Month Class A Principal Shortfall	0.00	0.00	0.00	
	Withdrawl from Spread Account to Cover Shortfall	0.00			
	Class A Principal Distribution Amount	2,550,212.78	0.00	0.00	
(vi)	Certificate Insurer Premium	20,553.21	0.00	0.00	
	Certificate Insurer Premium Supplement	0.00	0.00	0.00	
	Other Reimbursement Obligations to Certificate Insurer	0.00	0.00	0.00	
(vii)	Transition Expenses to successor Servicer	0.00	0.00	0.00	
	Class B Principal Distributable Amount - Current Month Unadjusted	134,221.73	0.00	0.00	
	Class B Principal Carryover Shortfall - Previous Month(s)	0.00	0.00	0.00	
	Current Month Class B Principal Shortfall	0.00	0.00	0.00	
	Adjusted Class B Principal Distributable Amount	134,221.73	0.00	0.00	
	Excess Interest Amount for Deposit in Spread Account	37,904.84	0.00	0.00	
	Exocos Theorese Amount for Deposite in Spread Account	37, 304.04	0.00	0.00	

Certificate Balance		
Class A Beginning of Period Principal Balance Class A Principal Distributions Class A End of Period Principal Balance	73,018,358.21 2,550,212.78 70,468,145.44	
Class B Beginning of Period Principal Balance Class B Principal Distributable Amount Class B End of Period Principal Balance BEFORE Spread Account Distributions	3,843,071.50 134,221.73	
Class B End of Period Principal Balance BEFORE Spread Account Distributions Withdrawl from Spread Account to Cover B Shortfalls Class B End of Period Principal Balance AFTER Spread Account Distributions	3,708,849.78	
Class B End of Period Principal Balance AFTER Spread Account Distributions  Class A Deficiency - Interest	3,708,849.78	
(i) Total Distribution Amount Available (ii) Current distribution amounts payable pursuant to Section 4.6(c) (i) and (v)A (iii) Prior month(s) carryover shortfalls (iv) Interest on Prior month(s) carryover shortfalls (v) Interest on Interest of prior month(s) carryover shortfalls If (i) is less than sum of (ii) - (v), there is a Deficiency Claim Amount Amount Remaining for Further Distribution/(Deficiency)	3,340,686.01 561,604.54 0.00 0.00 0.00 NO 2,779,081.47	
Class B Deficiency - Interest		
(i) Amounts available to make payments pursuant to Section 4.6(c) (vi) and (x) (ii) Current distribution amounts payable pursuant to Section 4.6(c) (vi) and (x) (iii) Prior month(s) carryover shortfalls (iv) Interest on Prior month(s) carryover shortfalls (v) Interest on Interest of prior month(s) carryover shortfalls If (i) is less than sum of (ii) - (v), there is a Class B Deficiency Amount Remaining for Further Distribution/(Deficiency)	36,188.92 0.00 0.00 0.00 NO 2,742,892.55	
Class A Deficiency - Principal (i) Amounts available to make payments pursuant to Section 4.6(c) (i) thru (v)A	2,742,892.55	
Class A Deficiency - Principal  (i) Amounts available to make payments pursuant to Section 4.6(c) (i) thru (v)A  (ii) Current distribution amounts payable pursuant to Section 4.6(c) (i) and (v)B  (iii) Prior month(s) carry for shortfalls	2,550,212.78 0.00	
Withdrawl from Spread Account to Cover Shortfall If (i) is less than sum of (ii) + (iii), there is a Deficiency Claim Amount Amount Remaining for Further Distribution/(Deficiency)	0.00 NO 192,679.77	
Other Distributions  (i) Amounts available to make nayments pursuant to Section 4.6(c) (i) thru (v)A	192,679.77	
(i) Amounts available to make payments pursuant to Section 4.6(c) (i) thru (v)A (vi) Certificate Insurer Premium (v) Certificate Insurer Premium Supplement	0.00	
Deficiency Amount Withdrawl from Spread Account to Cover Deficiency	0.00 0.00	
<pre>If (i) is less than (ii), there is a Deficiency Claim Amount Amount Remaining for Further Distribution/(Deficiency)</pre>	NO 172,126.57	
Class B Deficiency - Principal  (i) Amounts available to make payments pursuant to Section 4.6(c) (vi) and (x)  (ii) Amounts payable pursuant to Section 4.6(c) (vi) and (x)  (iii) Prior month(s) carryover shortfalls  If (i) is less than sum of (ii) + (iii), there is a Deficiency Claim Amount Unadjusted Amount Remaining for Further Distribution/(Deficiency)  Withdrawl from Spread Account to B PieceCover Shortfalls  Adjusted Amount Remaining for Further Distribution/(Deficiency)	172,126.57 134,221.73 0.00 NO 37,904.84 0.00 37,904.84	
Calculations Performance Measures Calculation of Delinquency Ratio (Current Period)		
Delinquency Amount Receivables more than 30 days delinquent Purchased receivables more than 30 days delinquent	6,332,000.00 0.00	
Total	6,332,000.00	
Aggregate Gross Principal Balance as of the close of business on the last day of the Collection Period.	89,271,593.77	
Delinquency Ratio  Calculation of Average Delinquency Ratio	7.09%	
Delinquency Ratio for most recent Determination Date Delinquency Ratio for second preceding Determination Date Delinquency Ratio for third preceding Determination Date	7.09% 6.59% 6.35%	
Average Delinquency Ratio	6.68%	6.68%
Calculation of Cumulative Default Ratio Default Amount Principal Balance of Previously Defaulted Receivables Current Period Defaulted Receivables	4,674,243.00 854,771.29	
Total	5,529,014.29	
Cumulative Defaulted Receivables	5,529,014.29 92,129,299.54	
Original Pool Balance  Cumulative Default Ratio	6.00%	
Calculation of Cumulative Net Loss Ratio		
Calculation of Net Liquidation Losses Principal Balance plus accrued and unpaid interest of Liquidated Receivables	1,142,338.24	
Cram Down Losses Net Liquidation Proceeds	0.00 (531,729.51)	

610,608.73

Net Liquidation Losses

Cumulative Previous Net Losses	1,443,384.00	
Cumulative Net Losses Original Pool Balance	2,053,992.73 92,129,299.54	
Cumulative Net Loss Ratio	2.23%	
Additional Pool Information: Weighted Average Original Term Weighted Average Remaining Term Weighted Average Annual Percentage Rate Spread Account	55.54 46.09 20.40%	
Spread Account Cap 10% of Outstanding Certificate Balance 15% of Outstanding Certificate Balance Is a Portfolio Performance Test violation continuing? (Y/N) Has an Insurance Agreement Event of Default occurred? (Y/N)		7,417,699.52 11,126,549.28 N
Cap Amount	7,417,699.52	
Spread Account Floor 3% of the Initial Certificate Balance Outstanding Certificate Balance Minimum Floor		2,763,878.99 74,176,995.21 100,000.00
Floor Amount	2,763,878.99	
Required Spread Account Amount Beginning of Period Spread Account Balance Spread Account Deposit (Withdrawal) from Current Distributions Transfer (to) from Cross-Collateralized Spread Accounts Required addition to/(eligible withdrawal from) Spread Account Earnings on Spread Account Balance Amount of Spread Account deposit (withdrawal) Amount of Withdrawl Allocated to B Piece Shortfalls Net Spread Account Withdrawl to Seller Ending Spread Account Balance	7,417,699.52 7,699,399.22 37,904.84 0.00 (319,604.54) 32,708.63 (352,313.17) 0.00 (352,313.17) 7,417,699.52	

IN WITNESS WHEREOF, I, Jeffrey P. Fritz, a responsible officer of Consumer Portfolio Services, Inc., have executed this Servicer's Certificate as of the Determination Date set forth above.

CONSUMER PORTFOLIO SERVICES, INC.

By:

Name: Jeffrey P. Fritz Title: Senior Vice President

#### Monthly Certificateholder Statement CPS Auto Grantor Trust 1996-3 6.30% Asset-Backed Certificates 10.15% Class B Asset-Backed Certificates

Distribution Date 7/15/97 Collection Period 6/97

Under the Pooling and Servicing Agreement dated as of December 19, 1996 (the "Agreement") by and among CPS Receivables Corp., Consumer Portfolio Services, Inc. as Servicer, and Norwest Bank Minnesota, National Association, as Trustee and as Collateral Agent, the Servicer is required to prepare certain information each month regarding current distributions to Certificateholders and the performance of the Trust during the previous month. The information which is required to be prepared with respect to the Distribution Date and Collection Period listed above is set forth below.

Certain of the information is presented on the basis of an original principal amount of \$1,000 per Certificate, and certain other information is presented based upon the aggregate amounts for the Trust as a whole.

(f)

The change in the amount of any unpaid Servicing Fee from the prior Distribution Date

Α.		tion Rec	garding the Current Monthly Distribution: ates.	
	(	(a)	The aggregate amount of the distribution to Class A Certificateholders on the Distribution Date set forth above	\$2,378,832.27
	(	<b>b</b> )	The amount of the distribution set forth in paragraph A.1. (a) above in respect of interest	\$422,642.11
	(	(c)	The amount of the distribution set forth in in paragraph A.1. (a) above in respect of principal	\$1,956,190.16
	(	(d)	The amount of the distribution set forth in paragraph A.1. (a) above, per \$1,000 interest	\$26.97
	(	e)	The amount of the distribution set forth in paragraph A.1. (b) above, per \$1,000 interest	\$4.79
	(	f)	The amount of the distribution set forth in paragraph A.1. (c) above, per \$1,000 interest	\$22.18
	(	(g)	The aggregate amount of the distribution to Class B Certificateholders on the Distribution Date set forth above	\$138,795.45
	(	h)	The amount of the distribution set forth in paragraph A.1. (g) above in respect of interest	\$35,838.07
	(	i)	The amount of the distribution set forth in in paragraph A.1. (g) above in respect of principal	\$102,957.38
	(	j)	Scheduled Payments due in such Collection Period	\$2,559,969.01
	(	(k)	Scheduled Payments collected in such Collection Period	\$2,461,093.77
В.	1 P		garding the Performance of the Trust. ance and Certificate Balances The aggregate Principal Balance of the Receivables as of the close of business on the last day of the preceding Collection Period	\$84,740,272.68
	(	(b)	The aggregate balance of the Certificates as of the close of business on the last day set forth above, after giving effect to payments allocated to principal in paragraph A.1.(c) above	\$82,681,125.14
	(	(c)	The Pool factor as of the close of business on the last day set forth above	0.9757005
		Servicin (a)	g Fee and Purchased Receivables. The aggregate amount of the Servicing Fee (exclusive of the Standby Fee paid to the Standby Servicer) paid to the Servicer with respect to the Collection Period set forth above	\$158,972.82
	(	(b)	The aggregate amount of the Standby Fee paid to the Standby Servicer with respect to the Collection Period set forth above.	\$5,649.35
	(	(c)	The amount of the payment set forth in paragraph B.2. (a) above per \$1,000 interest	\$1.80
	(	d)	The amount of the payment set forth in paragraph B.2. (b) above per \$1,000 interest	\$0.06
	(	(e)	The amount of any unpaid Servicing Fee	\$0.00

\$0.00

		The number and aggregate Purchase Amount of Receivables that became Purchased Receivables during the related Collection Period	
		Number Aggregate Purchase Amount	\$23,936.09
3	Payment (a)	Shortfalls. The amount of the Interest Carryover shortfall after giving effect to the payments set forth in paragraph A.1. (b) above	\$0.00
	(b)	The amount of the Principal Carryover Shortfall after giving effect to the payment set forth in paragraph A.1. (c) above	\$0.00
4	Payahead (a)	Account. The aggregate Payahead Balance on the prior Distribution Date	\$32,964.71
	(b)	Distributions (to) from Collection Account for Payaheads	(\$2,046.15)
	(c)	Interest earned on Payahead Balances	\$139.54
	(d)	Ending Payahead Account Balance	\$31,058.10
5	Spread A (a)	ccount.  The Specified Spread Account Balance with respect to such Distribution Date and the Spread Account Balance on the Distribution Date set forth above, after giving effect to distributions made on such Distribution Date Specified Spread Account Balance Spread Account Balance	\$8,268,112.51 \$8,169,123.09
	(b)	The change in the spread account on the Distribution Date set forth above	\$559,015.57
6	Policy (a)	The amount paid to the Certificateholders under the Policy for such Distribution Date	\$0.00
	(b)	The amount distributable to the Certificate Insurer on such Distribution Date	\$22,909.56
7	Losses a (a)	nd Delinquencies. The aggregate amount of Realized Losses on the Distribution Date set forth above	\$343,160.50
	(b)	The change in the aggregate amount of Realized Losses from the prior Distribution Date	\$0.00
	(c)	The number of Receivables and the aggregate gross amount scheduled to be paid, including unearned finance and other charges, for which Obligors are delinquent between 31 and 59 days	
		Number Aggregate Gross Amount	277 \$3,739,000.00
	(d)	The number of Receivables and the aggregate gross amount scheduled to be paid, including unearned finance and other charges, for which Obligors are delinquent 60 days or more Number Aggregate Gross Amount	253 \$3,547,000.00
8	Performa (a)	nce Triggers Delinquency Ratio	7.30%
	(b)	Average Delinquency Ratio	6.45%

8	Performa (a)	nce Triggers Delinquency Ra
	(b)	Average Delinq

(c)	Cumulative Default Ratio	2.94%
(d)	Cumulative Net Loss Ratio	o 48%

(e)	Is a Portfolio Performance Test violation continuing?	No

(f) Has an Insurance Agreement Event of Default occurred?	No
CPS Auto Grantor Trust 1996-3	
Statement to Certificateholders	

Is there a Deficiency Claim Amount?	NO
Deficiency Claim Amount	0.00

Inputs	
Gross Collection Proceeds:	3,300,075.71
Lock Box NSF Items:	(78,305.92)
Transfers from (to) Payahead Account:	2,046.15
Collection Account Interest	11,837.63
Payahead Account Interest	139.54
Total Collection Proceeds:	3,235,793.11
For Distribution Date:	7/15/97
For Determination Date:	7/8/97
For Collection Period:	6/97

	-, -,
Collateral Activity Information Principal Beginning Principal Balance Principal portion of payments collected (non-prepayments) Prepayments in full allocable to principal	84,740,272.68

Collections allocable to principal	1,356,405.63	
Partial prepayments relating to various contracts or policies Liquidation Proceeds allocable to principal Purchase Amounts allocable to principal	0.00 335,645.32 23,936.09	
Total Principal	1,715,987.04	
Realized Losses Cram Down Losses	343,160.50 0.00	
Ending Principal Balance	82,681,125.14	
Interest	. 510 470 44	
Collections allocable to interest Liquidation Proceeds allocable to interest Purchase Amounts allocable to interest Recoveries from Liquidated Receivables from prior periods	1,516,170.14 0.00 0.00 3,635.93	
Total Interest	1,519,806.07	
Certificate Information Beginning of Period Class A Principal Balance Beginning of Period Class B Principal Balance	80,503,259.03 4,237,013.65	
Miscellaneous Balances Beginning of Period Spread Account Balance Additional Servicing Fee Amounts (late fees,prepayment charges, etc.) Aggregate Payahead Balance Aggregate Payahead Balance for preceding Distribution Date Interest Earned on Payahead Balances Scheduled Payments due in Collection Period Scheduled Payments collected in Collection Period Aggregate Amount of Realized Losses for preceding Distribution Date	7,610,107.52 17,739.03 30,918.56 32,964.71 139.54 2,559,969.01 2,461,093.77 343,160.50	
Miscellaneous Current Expenses	0.00	
Trustee's out-of-pocket expenses Collateral Agent's expenses Transition Exposes to Standby Sorvicer	0.00 0.00	
Transition Expenses to Standby Servicer Transition Expenses to successor Servicer Other Pointurement Obligations to Cortificate Incurer (non Bramium)	0.00 0.00	
Other Reimbursement Obligations to Certificate Insurer (non-Premium)  Miscellaneous Unpaid Amounts from Prior Collection Periods  Unpaid Standby Fee from prior Collection Periods	0.00	
Unpaid Standby Fee from prior Collection Periods Unpaid Servicing Fee from prior Collection Periods Unpaid Trustee Fee from prior Collection Periods Unpaid Trustee's out-of-pocket expenses from prior Collection Periods Unpaid Collateral Agent Fee from prior Collection Periods Unpaid Collateral Agent Expenses from prior Collection Periods	0.00 0.00 0.00 0.00 0.00 0.00	
Delinquency Information		Aggregate Gross
31 - 59 days delinquent 60+ days delinquent	# of Receivables 277 253	Amount of Receivables 3,739,000.00 3,547,000.00
Purchased Receivables	# of Receivables 2	Aggregate Purchase Amt of Receivables 23,936.09
Information for Portfolio Performance Tests Principal Balance of all Receivables delinquent more than 30 days as of the close of business on the last day of the	7,286,000.00	
related Collection Period. Principal Balance of all Receivables that became Purchased Receivables as of the close of business on the last day of the related Collection Period and that were	23,936.09	
delinquent 30 days or more.  Principal Balance of all Receivables that became Defaulted Receivables during the related Collection Period.	688,979.57	
Delinquency Ratio for second preceding Determination Date Delinquency Ratio for third preceding Determination Date	6.52% 5.54%	
Cumulative Defaults for preceding Determination Date	2,044,747.00	
Cumulative Net Losses for preceding Determination Date	106,494.00	
Is a Portfolio Performance Test violation continuing? (Y/N) Has an Insurance Agreement Event of Default occurred? (Y/N)	N N	
Calculations		
Total Distribution Amount  All collections on receivables (incl. amts from payahead, excl. amounts deposited into payahead)  Liquidation Proceeds  Recoveries  Purchase Amounts  Certificate Insurer Optional Deposit pursuant to Section 4.11(iii)  Investment earnings from Collection Account  Investment earnings from Payahead Account	2,872,575.77 335,645.32 3,635.93 23,936.09 0.00 0.00	
Total Distribution Amount	3,235,793.11	
Distributable Amount Principal Distributable Amount Principal portion of payments collected (non-prepayments)	944,923.63	

Prepayments in full allocable to principal	411,482.00
Principal Balance of Liquidated Receivables Purchase Amounts allocable to principal Cram Down Losses	678,805.82 23,936.09 0.00
Principal Distributable Amount	2,059,147.54
Class A Principal Distributable Amount Principal Distributable Amount	2,059,147.54
Times Class A Percentage (95%)	95%
Certificate Insurer Optional Deposit: Class A Prin Distributable Amt.	1,956,190.16 0.00
Class A Principal Distributable Amount	1,956,190.16
Class A Interest Distributable Amount Beginning of Period Principal Balance of the Certificates Multiplied by Certificate Pass-Through Rate Multiplied by 30/360, or for the first Distribution Date, by 27/360	80,503,259.03 6.30% 0.0833333
Class A Interest Distributable Amount	422,642.11
Class B Principal Distributable Amount Principal Distributable Amount Times Class B Percentage (5%)	2,059,147.54 5%
Class B Principal Distributable Amount	102,957.38
Class B Coupon Interest Amount	
Beginning of Period Principal Balance of the Certificates Multiplied by Certificate Pass-Through Rate	4,237,013.65 10.15%
Multiplied by 30/360, or for the first Distribution Date, by 27/360	0.0833333
Class B Coupon Interest Amount	35,838.07
Class B Excess Interest Amount Total Distribution Amount	3,235,793.11
minus Class A Principal and Interest Distributable Amount	2,378,832.27
Class A Interest Carrover Shortfall	0.00
Class A Principal Carryover Shortfall Class B Coupon Interest	0.00 35,838.07
Class B Interest Carryover Shortfall	0.00
Class B Principal Distributable Amount Class B Principal Carryover Shortfall	102,957.38 0.00
Trustee distributions	1,059.25
Standby Servicer distributions Servicer distributions	5,649.35 158,972.82
Collateral Agent distributions	1,059.25
Reimbursement Obligations	22,909.56
	528,515.16
Carryover Shortfalls from Prior Periods	
Class B Principal Carryover Shortfall from previous period	0.00
	0.00
Class B Interest Carryover Shortfall from previous period Interest on Class B Interest Carryover Shortfall	0.00 0.00
	0.00
Interest Correspond on Class D Interest Chartfall	
Interest Carryover on Class B Interest Shortfall Interest Earned	0.00 0.00
	0.00
Class A Principal Carryover Shortfall from previous period	0.00
	0.00
Class A Interest Carryover Shortfall from previous period	0.00
Interest on Class A Interest Carryover Shortfall	0.00
	0.00
Interest Carryover on Class A Interest Shortfall	0.00
Interest Earned	0.00
	0.00

### Calculations

Distributions (Pursuant to Section 4.6(c) of the Pooling and Servicing Agreement):

Use	Source	act distributed	Source

0.00

	Additional Servicing Fee Amounts	17,739.03	3,088,909.97	17,739.03	0.00
	(late fees,prepayment charges, etc.)				
	Unpaid Standby Fee from prior Collection Periods	0.00	3,071,170.94	0.00	
	Unpaid Servicing Fee from prior Collection Periods	0.00	3,071,170.94	0.00	
(ii)	Transition Expenses to Standby Servicer	0.00	3,071,170.94	0.00	
(iii)	Trustee Fee	1,059.25	3,071,170.94	1,059.25	
	Trustee's out-of-pocket expenses	0.00	3,070,111.69	0.00	
	Unpaid Trustee Fee from prior Collection Periods	0.00	3,070,111.69	0.00	
	Unpaid Trustee's out-of-pocket expenses from prior Collection Periods	0.00	3,070,111.69	0.00	
(iv)	Collateral Agent Fee	1,059.25	3,070,111.69	1,059.25	
	Collateral Agent Expenses	0.00	3,069,052.44	0.00	
	Unpaid Collateral Agent Fee from prior Collection Periods	0.00	3,069,052.44	0.00	
	Unpaid Collateral Agent Expenses from prior Collection Periods	0.00	3,069,052.44	0.00	
(v)(A)	Class A Interest Distributable Amount - Current Month	422,642.11	3,069,052.44	422,642.11	
(*)(///	Prior Month(s) Class A Carryover Shortfall	0.00	2,646,410.33	0.00	
	Class A Interest Carryover Shortfall	0.00	2,646,410.33	0.00	
	Interest on Interest Carryover from Prior Months	0.00	2,646,410.33	0.00	
	Current Month Class A Interest Carryover Shortfall	0.00	2,646,410.33	0.00	
	Class A Interest Distributable Amount	422,642.11	2,646,410.33	422,642.11	
(viii)(A	\)Class B Coupon Interest - Unadjusted	35,838.07	2,223,768.22	35,838.07	
( / ( -	Class B Interest Carryover Shortfall - Previous Month(s)	0.00	2,187,930.15	0.00	
	Interest on B Interest Shortfall - Previous Month(s)	0.00	2,187,930.15	0.00	
	Interest on Interest Carryover from Prior Months	0.00	2,187,930.15	0.00	
	Current Month Class B Interest Shortfall	0.00	2,187,930.15	0.00	
	Adjusted Class B Interest Distributable Amount	35,838.07	2,187,930.15	35,838.07	
(v)(B)	Class A Principal Distributable Amount - Current Month	1,956,190.16	2,152,092.08	1,956,190.16	1,279,602.95
( )( )	Class A Principal Carryover Shortfall - Previous Month(s)	0.00	195,901.92	0.00	, .,
	Current Month Class A Principal Shortfall	0.00	195,901.92	0.00	
	Withdrawl from Spread Account to Cover Shortfall	0.00	,		
	Class A Principal Distribution Amount	1,956,190.16	195,901.92	195,901.92	0.00
(vi)	Certificate Insurer Premium	22,909.56	0.00	0.00	
( /	Certificate Insurer Premium Supplement	0.00	0.00	0.00	
	Other Reimbursement Obligations to Certificate Insurer	0.00	0.00	0.00	
(vii)	Transition Expenses to successor Servicer	0.00	0.00	0.00	
()	Class B Principal Distributable Amount - Current Month Unadjusted	102,957.38	0.00	0.00	
	Class B Principal Carryover Shortfall - Previous Month(s)	0.00	0.00	0.00	
	Current Month Class B Principal Shortfall	0.00	0.00	0.00	
	Adjusted Class B Principal Distributable Amount	102,957.38	0.00	0.00	
	Excess Interest Amount for Deposit in Spread Account	528,515.16	0.00	0.00	

Certificate Balance Class A Beginning of Period Principal Balance Class A Principal Distributions Class A End of Period Principal Balance	80,503,259.03 1,956,190.16 78,547,068.87	
Class B Beginning of Period Principal Balance Class B Principal Distributable Amount Class B End of Period Principal Balance BEFORE Spread Account Distributions Withdrawl from Spread Account to Cover B Shortfalls	4,237,013.65 102,957.38 4,134,056.27	
Withdrawl from Spread Account to Cover B Shortfalls Class B End of Period Principal Balance AFTER Spread Account Distributions	0.00 4,134,056.27	
Class A Deficiency - Interest  (i) Total Distribution Amount Available  (ii) Current distribution amounts payable pursuant to Section 4.6(c) (i) and (v)A  (iii) Prior month(s) carryover shortfalls  (iv) Interest on Prior month(s) carryover shortfalls  (v) Interest on Interest of prior month(s) carryover shortfalls  If (i) is less than sum of (ii) - (v), there is a Deficiency Claim Amount  Amount Remaining for Further Distribution/(Deficiency)	3,235,793.11 589,382.78 0.00 0.00 0.00 NO 2,646,410.33	
Class B Deficiency - Interest  (i) Amounts available to make payments pursuant to Section 4.6(c) (vi) and (x)  (ii) Current distribution amounts payable pursuant to Section 4.6(c) (vi) and (x)  (iii) Prior month(s) carryover shortfalls  (iv) Interest on Prior month(s) carryover shortfalls  (v) Interest on Interest of prior month(s) carryover shortfalls  If (i) is less than sum of (ii) - (v), there is a Class B Deficiency  Amount Remaining for Further Distribution/(Deficiency)	2,646,410.33 35,838.07 0.00 0.00 0.00 NO 2,610,572.26	
Class A Deficiency - Principal  (i) Amounts available to make payments pursuant to Section 4.6(c) (i) thru (v)A  (ii) Current distribution amounts payable pursuant to Section 4.6(c) (i) and (v)B  (iii) Prior month(s) carryover shortfalls  Withdrawl from Spread Account to Cover Shortfall  If (i) is less than sum of (ii) + (iii), there is a Deficiency Claim Amount  Amount Remaining for Further Distribution/(Deficiency)	2,610,572.26 1,956,190.16 0.00 0.00 NO 654,382.10	
Other Distributions (i) Amounts available to make payments pursuant to Section 4.6(c) (i) thru (v)A (vi) Certificate Insurer Premium (v) Certificate Insurer Premium Supplement Deficiency Amount Withdrawl from Spread Account to Cover Deficiency If (i) is less than (ii), there is a Deficiency Claim Amount	654,382.10 22,909.56 0.00 0.00 0.00 NO	
Amount Remaining for Further Distribution/(Deficiency)	631,472.54	
Class B Deficiency - Principal  (i) Amounts available to make payments pursuant to Section 4.6(c) (vi) and (x)  (ii) Amounts payable pursuant to Section 4.6(c) (vi) and (x)  (iii) Prior month(s) carryover shortfalls  If (i) is less than sum of (ii) + (iii), there is a Deficiency Claim Amount  Unadjusted Amount Remaining for Further Distribution/(Deficiency)	631,472.54 102,957.38 0.00 NO	
Withdrawl from Spread Account to B PieceCover Shortfalls Adjusted Amount Remaining for Further Distribution/(Deficiency) Calculations	0.00 528,515.16	
Performance Measures Calculation of Delinquency Ratio (Current Period) Delinquency Amount Receivables more than 30 days delinquent	7,286,000.00	
Purchased receivables more than 30 days delinquent  Total	23,936.09  7,309,936.09	
Aggregate Gross Principal Balance as of the close of business on the last day of the Collection Period.	100,079,949.18	
Delinquency Ratio	7.30%	
Calculation of Average Delinquency Ratio Delinquency Ratio for most recent Determination Date Delinquency Ratio for second preceding Determination Date Delinquency Ratio for third preceding Determination Date	7.30% 6.52% 5.54%	
Average Delinquency Ratio	6.45%	6.45%
Calculation of Cumulative Default Ratio Default Amount Principal Balance of Previously Defaulted Receivables Current Period Defaulted Receivables	2,044,747.00 688,979.57	
Total	2,733,726.57	
Cumulative Defaulted Receivables Original Pool Balance	2,733,726.57 92,857,811.12	
Cumulative Default Ratio	2.94%	
Calculation of Cumulative Net Loss Ratio Calculation of Net Liquidation Losses Principal Balance plus accrued and unpaid interest of Liquidated Receivables	678,805.82	
Cram Down Losses Net Liquidation Proceeds	0.00 (339,281.25)	
Net Elyataketon 11 occous	(303,201.23)	

339,524.57

Net Liquidation Losses

Cumulative Previous Net Losses	106,494.00	
Cumulative Net Losses Original Pool Balance	446,018.57 92,857,811.12	
Cumulative Net Loss Ratio	0.48%	
Additional Pool Information: Weighted Average Original Term Weighted Average Remaining Term Weighted Average Annual Percentage Rate Spread Account	56.03 49.21 20.46%	
Spread Account Cap  10% of Outstanding Certificate Balance 15% of Outstanding Certificate Balance 15% of Outstanding Certificate Balance Is a Portfolio Performance Test violation continuing? (Y/N) Has an Insurance Agreement Event of Default occurred? (Y/N)		8,268,112.51 12,402,168.77 N N
Cap Amount	8,268,112.51	
Spread Account Floor 3% of the Initial Certificate Balance Outstanding Certificate Balance Minimum Floor		2,785,734.33 82,681,125.14 100,000.00
Floor Amount	2,785,734.33	
Required Spread Account Amount Beginning of Period Spread Account Balance Spread Account Deposit (Withdrawal) from Current Distributions Transfer (to) from Cross-Collateralized Spread Accounts Required addition to/(eligible withdrawal from) Spread Account Earnings on Spread Account Balance Amount of Spread Account deposit (withdrawal) Amount of Withdrawl Allocated to B Piece Shortfalls Net Spread Account Withdrawl to Seller Ending Spread Account Balance	8,268,112.51 7,610,107.52 528,515.16 0.00 129,489.83 30,500.41 0.00 0.00 0.00 8,169,123.09	

IN WITNESS WHEREOF, I, Jeffrey P. Fritz, a responsible officer of Consumer Portfolio Services, Inc., have executed this Servicer's Certificate as of the Determination Date set forth above.

CONSUMER PORTFOLIO SERVICES, INC.

Bv:

. Name: Jeffrey P. Fritz Title: Senior Vice President

Current month excess servicing fee

#REF!

#### Monthly Certificateholder Statement CPS Auto Grantor Trust 1997-1 6.55% Asset-Backed Certificates 11.66% Class B Asset-Backed Certificates

Distribution Date 7/15/97 Collection Period 6/97

Under the Pooling and Servicing Agreement dated as of March 17, 1997 (the "Agreement") by and among CPS Receivables Corp., Consumer Portfolio Services, Inc. as Servicer, and Norwest Bank Minnesota, National Association, as Trustee and as Collateral Agent, the Servicer is required to prepare certain information each month regarding current distributions to Certificateholders and the performance of the Trust during the previous month. The information which is required to be prepared with respect to the Distribution Date and Collection Period listed above is set forth below.

Certain of the information is presented on the basis of an original principal amount of \$1,000 per Certificate, and certain other information is presented based upon the aggregate amounts for the Trust as a whole.

(f)

The change in the amount of any unpaid Servicing Fee from the prior Distribution Date

Α.	Info	rmation Re	egarding the Current Monthly Distribution:	
,,,	1	Certific (a)		\$2,197,582.10
		(b)	The amount of the distribution set forth in paragraph A.1. (a) above in respect of interest	\$510,280.84
		(c)	The amount of the distribution set forth in in paragraph A.1. (a) above in respect of principal	\$1,687,301.26
		(d)	The amount of the distribution set forth in paragraph A.1. (a) above, per \$1,000 interest	\$22.61
		(e)	The amount of the distribution set forth in paragraph A.1. (b) above, per \$1,000 interest	\$5.25
		(f)	The amount of the distribution set forth in paragraph A.1. (c) above, per \$1,000 interest	\$17.36
		(g)	The aggregate amount of the distribution to Class B Certificateholders on the Distribution Date set forth above	\$136,614.69
		(h)	The amount of the distribution set forth in paragraph A.1. (g) above in respect of interest	\$47,809.36
		(i)	The amount of the distribution set forth in in paragraph A.1. (g) above in respect of principal	\$88,805.33
		(j)	Scheduled Payments due in such Collection Period	\$2,872,990.24
		(k)	Scheduled Payments collected in such Collection Period	\$2,751,055.95
В.	Info		egarding the Performance of the Trust. Lance and Certificate Balances The aggregate Principal Balance of the Receivables as of the close of business on the last day of the preceding Collection Period	\$98,406,912.25
		(b)	The aggregate balance of the Certificates as of the close of business on the last day set forth above, after giving effect to payments allocated to principal in paragraph A.1.(c) above	\$96,630,805.66
		(c)	The Pool factor as of the close of business on the last day set forth above	0.9819514
	2	Servicir (a)	ng Fee and Purchased Receivables. The aggregate amount of the Servicing Fee (exclusive of the Standby Fee paid to the Standby Servicer) paid to the Servicer with respect to the Collection Period set forth above	\$177,956.90
		(b)	The aggregate amount of the Standby Fee paid to the Standby Servicer with respect to the Collection Period set forth above.	\$6,560.46
		(c)	The amount of the payment set forth in paragraph B.2. (a) above per \$1,000 interest	\$1.83
		(d)	The amount of the payment set forth in paragraph B.2. (b) above per \$1,000 interest	\$0.07
		(e)	The amount of any unpaid Servicing Fee	\$0.00

\$0.00

The n	umber	and	aggregate	Purchase	Amount	of Receiv	ables tha	ιt
becam	e Purc	chase	ed Receiva	ables dur	ring the	related	Collectio	n
Perio	h							

		Period	_
		Number Aggregate Purchase Amount	6 \$91,390.47
3	Payment : (a)	Shortfalls. The amount of the Interest Carryover shortfall after giving effect to the payments set forth in paragraph A.1. (b) above	\$0.00
	(b)	The amount of the Principal Carryover Shortfall after giving effect to the payment set forth in paragraph A.1. (c) above	\$0.00
4	Payahead (a)	Account. The aggregate Payahead Balance on the prior Distribution Date	\$32,178.05
	(b)	Distributions (to) from Collection Account	\$2,393.44
	(c)	for Payaheads Interest earned on Payahead Balances	\$350.00
	(d)	Ending Payahead Account Balance	\$34,921.49
5	Spread A	ccount.  The Specified Spread Account Balance with respect to such Distribution Date and the Spread Account Balance on the Distribution Date set forth above, after giving effect to distributions made on such Distribution Date Specified Spread Account Balance Spread Account Balance	\$9,663,080.57 \$6,773,496.75
	(b)	The change in the spread account on the Distribution Date set forth above	\$842,086.82
6	Policy (a)	The amount paid to the Certificateholders under the Policy for such Distribution Date	\$0.00
	(b)	The amount distributable to the Certificate Insurer on such Distribution Date	\$26,774.79
7	Losses a (a)	nd Delinquencies. The aggregate amount of Realized Losses on the Distribution Date set forth above	\$8,427.31
	(b)	The change in the aggregate amount of Realized Losses from the prior Distribution Date	\$0.00
	(c)	The number of Receivables and the aggregate gross amount scheduled to be paid, including unearned finance and other charges, for which Obligors are delinquent between 31 and 59 days	
		Number Aggregate Gross Amount	263 \$3,632,000.00
	(d)	The number of Receivables and the aggregate gross amount scheduled to be paid, including unearned finance and other charges, for which Obligors are delinquent 60 days or more Number Aggregate Gross Amount	193 \$2,817,000.00
8	Performa	nce Triggers Delinguency Ratio	5.61%
	(b)	Average Delinquency Ratio	4.31%
	(c)	Cumulative Default Ratio	0.68%
	(d)	Cumulative Net Loss Ratio	0.01%
	(e)	Is a Portfolio Performance Test violation continuing?	No
	(f) Grantor Tr to Certif	Has an Insurance Agreement Event of Default occurred? ust 1997-1 icateholders	No
	a Deficien ciency Cla	cy Claim Amount? im Amount	NO 0.00
Lock Tran: Coll Payal Tota For I	Box NSF I sfers from ection Acc head Accou	(to) Payahead Account: ount Interest nt Interest on Proceeds: on Date: ion Date:	3,443,759.59 (86,303.49) (2,393.44) 11,976.76 350.00 3,367,389.42 7/15/97 7/8/97 6/97
Coll	Principa	ivity Information l g Principal Balance Principal portion of payments collected (non-prepayments) Prepayments in full allocable to principal	98,406,912.25

1,151,345.81 524,943.00

	Collections allocable to principal Partial prepayments relating to various contracts or policies Liquidation Proceeds allocable to principal Purchase Amounts allocable to principal	1,676,288.81 0.00 0.00 91,390.47	
	Total Principal	1,767,679.28	-
	Realized Losses Cram Down Losses	8,427.31 0.00	
	Ending Principal Balance	96,630,805.66	
	Interest		
	Collections allocable to interest Liquidation Proceeds allocable to interest Purchase Amounts allocable to interest Recoveries from Liquidated Receivables from prior periods	1,599,710.14 0.00 0.00 0.00	
	Total Interest	1,599,710.14	
C	ertificate Information Beginning of Period Class A Principal Balance Beginning of Period Class B Principal Balance	93,486,566.64 4,920,345.61	
M.	Beginning of Period Spread Account Balance Additional Servicing Fee Amounts (late fees, prepayment charges, etc.) Aggregate Payahead Balance Aggregate Payahead Balance for preceding Distribution Date Interest Earned on Payahead Balances Scheduled Payments due in Collection Period Scheduled Payments collected in Collection Period Aggregate Amount of Realized Losses for preceding Distribution Date	5,931,409.93 13,945.38 34,571.49 32,178.05 350.00 2,872,990.24 2,751,055.95 8,427.31	
M.	iscellaneous Current Expenses Trustee's out-of-pocket expenses Collateral Agent's expenses	0.00 0.00	
	Transition Expenses to Standby Servicer Transition Expenses to successor Servicer	0.00 0.00	
	Other Reimbursement Obligations to Certificate Insurer (non-Premium)	0.00	
M.	Unpaid Standby Fee from Prior Collection Periods Unpaid Standby Fee from prior Collection Periods Unpaid Servicing Fee from prior Collection Periods Unpaid Trustee Fee from prior Collection Periods Unpaid Trustee's out-of-pocket expenses from prior Collection Periods Unpaid Collateral Agent Fee from prior Collection Periods Unpaid Collateral Agent Expenses from prior Collection Periods	0.00 0.00 0.00 0.00 0.00	
D	elinquency Information		Aggregate Gross Amount
	31 - 59 days delinquent 60+ days delinquent	# of Receivables 263 193	
Pi	urchased Receivables	# of Receivables	Aggregate Purchase Amt of Receivables 91,390.47
I	nformation for Portfolio Performance Tests Principal Balance of all Receivables delinquent more than 30 days as of the close of business on the last day of the	6,449,000.00	
	related Collection Period. Principal Balance of all Receivables that became Purchased Receivables as of the close of business on the last day of the related Collection Period and that were	91,390.47	
	delinquent 30 days or more. Principal Balance of all Receivables that became Defaulted Receivables during the related Collection Period.	382,762.21	
	Delinquency Ratio for second preceding Determination Date Delinquency Ratio for third preceding Determination Date	4.37% 2.95%	
	Cumulative Defaults for preceding Determination Date	316,603.00	
	Cumulative Net Losses for preceding Determination Date	0.00	
	Is a Portfolio Performance Test violation continuing? (Y/N) Has an Insurance Agreement Event of Default occurred? (Y/N)	N N	
Calcul	ations		
т	All collections on receivables (incl. amts from payahead, excl. amounts deposited into payahead) Liquidation Proceeds Recoveries Purchase Amounts Certificate Insurer Optional Deposit pursuant to Section 4.11(iii) Investment earnings from Collection Account Investment earnings from Payahead Account	3,275,998.95 0.00 0.00 91,390.47 0.00 0.00	
	Total Distribution Amount	3,367,389.42	-
D:	istributable Amount Principal Distributable Amount Principal portion of payments collected (non-prepayments)	1,151,345.81	

Dronovments in full allocable to principal	524,943.00
Prepayments in full allocable to principal Principal Balance of Liquidated Receivables	8,427.31
Purchase Amounts allocable to principal Cram Down Losses	91,390.47 0.00
Principal Distributable Amount	1,776,106.59
Class A Principal Distributable Amount	
Principal Distributable Amount Times Class A Percentage (95%)	1,776,106.59 95%
	1,687,301.26
Certificate Insurer Optional Deposit: Class A Prin Distributable Amt.	0.00
Class A Principal Distributable Amount	1,687,301.26
Class A Interest Distributable Amount	
Beginning of Period Principal Balance of the Certificates	93,486,566.64
Multiplied by Certificate Pass-Through Rate Multiplied by 30/360, or for the first Distribution Date, by 29/360	6.55% 0.0833333
Class A Interest Distributable Amount	510,280.84
Class B Principal Distributable Amount Principal Distributable Amount	1,776,106.59
Times Class B Percentage (5%)	5%
Class B Principal Distributable Amount	88,805.33
Class B Coupon Interest Amount	
Beginning of Period Principal Balance of the Certificates	4,920,345.61
Multiplied by Certificate Pass-Through Rate	11.66%
Multiplied by 30/360, or for the first Distribution Date, by 29/360	0.0833333
Class B Coupon Interest Amount	47,809.36
Class B Excess Interest Amount Total Distribution Amount	3,367,389.42
minus	2 107 500 10
Class A Principal and Interest Distributable Amount Class A Interest Carrover Shortfall	2,197,582.10 0.00
Class A Principal Carryover Shortfall	0.00
Class B Coupon Interest	47,809.36
Class B Interest Carryover Shortfall Class B Principal Distributable Amount	0.00 88,805.33
Class B Principal Carryover Shortfall	0.00
Trustee distributions	1,230.09
Standby Servicer distributions Servicer distributions	6,560.46 177,956.90
Collateral Agent distributions	1,230.09
Reimbursement Obligations	26,774.79
	819,440.30
Carryover Shortfalls from Prior Periods	
Class B Principal Carryover Shortfall from previous period	0.00
	0.00
Class B Interest Carryover Shortfall from previous period	0.00
Interest on Class B Interest Carryover Shortfall	0.00
	0.00
Interest Carryover on Class B Interest Shortfall	0.00
Interest Carryover on Class & Interest Shortrall	0.00
	0.00
Class A Principal Carryover Shortfall from previous period	0.00
	0.00
Class A Interest Carryover Shortfall from previous period	0.00
Interest on Class A Interest Carryover Shortfall	0.00
	0.00
	0.00
Interest Carryover on Class A Interest Shortfall Interest Earned	0.00 0.00
Incorest Larner	0.00

### Calculations

Distributions (Pursuant to Section 4.6(c) of the Pooling and Servicing Agreement):

Use	Source	act distributed	Source

0.00

	Additional Servicing Fee Amounts	13,945.38	3,196,817.44	13,945.38	0.00
	(late fees,prepayment charges, etc.)				
	Unpaid Standby Fee from prior Collection Periods	0.00	3,182,872.06	0.00	
	Unpaid Servicing Fee from prior Collection Periods	0.00	3,182,872.06	0.00	
(ii)	Transition Expenses to Standby Servicer	0.00	3,182,872.06	0.00	
(iii)	Trustee Fee	1,230.09	3,182,872.06	1,230.09	
	Trustee's out-of-pocket expenses	0.00	3,181,641.97	0.00	
	Unpaid Trustee Fee from prior Collection Periods	0.00	3,181,641.97	0.00	
	Unpaid Trustee's out-of-pocket expenses from prior Collection Periods	0.00	3,181,641.97	0.00	
(iv)	Collateral Agent Fee	1,230.09	3,181,641.97	1,230.09	
	Collateral Agent Expenses	0.00	3,180,411.88	0.00	
	Unpaid Collateral Agent Fee from prior	0.00	3,180,411.88	0.00	
	Collection Periods		-,,		
	Unpaid Collateral Agent Expenses from prior	0.00	3,180,411.88	0.00	
	Collection Periods		, ,		
(v)(A)	Class A Interest Distributable Amount - Current Month	510,280.84	3,180,411.88	510,280.84	
( )( )	Prior Month(s) Class A Carryover Shortfall	0.00	2,670,131.04	0.00	
	Class A Interest Carryover Shortfall	0.00	2,670,131.04	0.00	
	Interest on Interest Carryover from Prior Months	0.00	2,670,131.04	0.00	
	Current Month Class A Interest Carryover Shortfall	0.00	2,670,131.04	0.00	
	Class A Interest Distributable Amount	510,280.84	2,670,131.04	510,280.84	
(viii)(A	A)Class B Coupon Interest - Unadjusted	47,809.36	2,159,850.20	47,809.36	
( / ( -	Class B Interest Carryover Shortfall - Previous Month(s)	0.00	2,112,040.84	0.00	
	<pre>Interest on B Interest Shortfall - Previous Month(s)</pre>	0.00	2,112,040.84	0.00	
	Interest on Interest Carryover from Prior Months	0.00	2,112,040.84	0.00	
	Current Month Class B Interest Shortfall	0.00	2,112,040.84	0.00	
	Adjusted Class B Interest Distributable Amount	47,809.36	2,112,040.84	47,809.36	
(v)(B)	Class A Principal Distributable Amount - Current Month	1,687,301.26	2,064,231.48	1,687,301.26	1,680,088.16
( ' ) ( - )	Class A Principal Carryover Shortfall - Previous Month(s)	0.00	376,930.22	0.00	2,000,000.20
	Current Month Class A Principal Shortfall	0.00	376,930.22	0.00	
	Withdrawl from Spread Account to Cover Shortfall	0.00	0.0,000.22	0.00	
	Class A Principal Distribution Amount	1,687,301.26	376,930.22	376,930.22	0.00
(vi)	Certificate Insurer Premium	26,774.79	0.00	0.00	0.00
(*±)	Certificate Insurer Premium Supplement	0.00	0.00	0.00	
	Other Reimbursement Obligations to Certificate Insurer	0.00	0.00	0.00	
(vii)	Transition Expenses to successor Servicer	0.00	0.00	0.00	
( VII )	Class B Principal Distributable Amount - Current	88,805.33	0.00	0.00	
	Month Unadjusted	,			
	Class B Principal Carryover Shortfall - Previous Month(s)	0.00	0.00	0.00	
	Current Month Class B Principal Shortfall	0.00	0.00	0.00	
	Adjusted Class B Principal Distributable Amount	88,805.33	0.00	0.00	
	Excess Interest Amount for Deposit in Spread Account	819,440.30	0.00	0.00	

Certificate Balance Class A Beginning of Period Principal Balance Class A Principal Distributions Class A End of Period Principal Balance	93,486,566.64 1,687,301.26 91,799,265.38	
Class B Beginning of Period Principal Balance Class B Principal Distributable Amount Class B End of Period Principal Balance BEFORE Spread Account Distributions Withdrawl from Spread Account to Cover B Shortfalls	4,920,345.61 88,805.33 4,831,540.28	
Class B End of Period Principal Balance AFTER Spread Account Distributions	4,831,540.28	
Class A Deficiency - Interest  (i) Total Distribution Amount Available  (ii) Current distribution amounts payable pursuant to Section 4.6(c) (i) and (v)A  (iii) Prior month(s) carryover shortfalls  (iv) Interest on Prior month(s) carryover shortfalls  (v) Interest on Interest of prior month(s) carryover shortfalls  If (i) is less than sum of (ii) - (v), there is a Deficiency Claim Amount  Amount Remaining for Further Distribution/(Deficiency)	3,367,389.42 697,258.38 0.00 0.00 0.00 NO 2,670,131.04	
Class B Deficiency - Interest  (i) Amounts available to make payments pursuant to Section 4.6(c) (vi) and (x)  (ii) Current distribution amounts payable pursuant to Section 4.6(c) (vi) and (x)  (iii) Prior month(s) carryover shortfalls  (iv) Interest on Prior month(s) carryover shortfalls  (v) Interest on Interest of prior month(s) carryover shortfalls  If (i) is less than sum of (ii) - (v), there is a Class B Deficiency  Amount Remaining for Further Distribution/(Deficiency)	2,670,131.04 47,809.36	
Class A Deficiency - Principal  (i) Amounts available to make payments pursuant to Section 4.6(c) (i) thru (v)A  (ii) Current distribution amounts payable pursuant to Section 4.6(c) (i) and (v)B  (iii) Prior month(s) carryover shortfalls  Withdrawl from Spread Account to Cover Shortfall  If (i) is less than sum of (ii) + (iii), there is a Deficiency Claim Amount Amount Remaining for Further Distribution/(Deficiency)	2,622,321.68 1,687,301.26	
Other Distributions (i) Amounts available to make payments pursuant to Section 4.6(c) (i) thru (v)A (vi) Certificate Insurer Premium (v) Certificate Insurer Premium Supplement Deficiency Amount Withdrawl from Spread Account to Cover Deficiency If (i) is less than (ii), there is a Deficiency Claim Amount	0.00 0.00 0.00 NO	
Amount Remaining for Further Distribution/(Deficiency)	908,245.63	
<ul> <li>(i) Amounts available to make payments pursuant to Section 4.6(c) (vi) and (x)</li> <li>(ii) Amounts payable pursuant to Section 4.6(c) (vi) and (x)</li> <li>(iii) Prior month(s) carryover shortfalls         If (i) is less than sum of (ii) + (iii), there is a Deficiency Claim Amount Unadjusted Amount Remaining for Further Distribution/(Deficiency)     </li> </ul>	908,245.63 88,805.33 0.00 NO 819,440.30 0.00	
Withdrawl from Spread Account to B PieceCover Shortfalls Adjusted Amount Remaining for Further Distribution/(Deficiency) Calculations	819,440.30	
Performance Measures Calculation of Delinquency Ratio (Current Period) Delinquency Amount Receivables more than 30 days delinquent Purchased receivables more than 30 days delinquent	6,449,000.00 91,390.47	
Total	6,540,390.47	
Aggregate Gross Principal Balance as of the close of business on the last day of the Collection Period.  Delinquency Ratio	116,588,085.67 5.61%	
Calculation of Average Delinquency Ratio  Delinquency Ratio for most recent Determination Date  Delinquency Ratio for second preceding Determination Date  Delinquency Ratio for third preceding Determination Date	5.61% 4.37% 2.95%	
Average Delinquency Ratio	4.31%	4.31%
Calculation of Cumulative Default Ratio Default Amount Principal Balance of Previously Defaulted Receivables Current Period Defaulted Receivables	316,603.00 382,762.21	
Total	699,365.21	
Cumulative Defaulted Receivables Original Pool Balance	699,365.21 102,327,009.71	
Cumulative Default Ratio	0.68%	
Calculation of Cumulative Net Loss Ratio Calculation of Net Liquidation Losses Principal Balance plus accrued and unpaid interest of Liquidated Receivables	8,427.31	
Cram Down Losses Net Liquidation Proceeds	0.00 0.00	
Net Liquidation Proceeds		

8,427.31

Net Liquidation Losses

0.00	
8,427.31 102,327,009.71	
0.01%	
56.35 52.02 20.56%	
	9,663,080.57 14,494,620.85 N
9,663,080.57	
	3,069,810.29 96,630,805.66 100,000.00
3,069,810.29	
9,663,080.57 5,931,409.93 819,440.30 0.00 2,912,230.34 22,646.52 0.00 0.00	
	8,427.31 102,327,009.71 0.01% 56.35 52.02 20.56% 9,663,080.57 9,663,080.57 5,931,409.93 819,440.30 0.00 2,912,230.34 22,646.52 0.00 0.00

IN WITNESS WHEREOF, I, Jeffrey P. Fritz, a responsible officer of Consumer Portfolio Services, Inc., have executed this Servicer's Certificate as of the Determination Date set forth above.

CONSUMER PORTFOLIO SERVICES, INC.

By:

. Name: Jeffrey P. Fritz Title: Senior Vice President

#### Monthly Certificateholder Statement CPS Auto Grantor Trust 1997-2 6.65% Asset-Backed Certificates 11.44% Class B Asset-Backed Certificates

Distribution Date 7/15/97
Collection Period 6/97

Under the Pooling and Servicing Agreement dated as of May 30, 1997 (the "Agreement") by and among CPS Receivables Corp., Consumer Portfolio Services, Inc. as Servicer, and Norwest Bank Minnesota, National Association, as Trustee and as Collateral Agent, the Servicer is required to prepare certain information each month regarding current distributions to Certificateholders and the performance of the Trust during the previous month. The information which is required to be prepared with respect to the Distribution Date and Collection Period listed above is set forth below.

Certain of the information is presented on the basis of an original principal amount of \$1,000 per Certificate, and certain other information is presented based upon the aggregate amounts for the Trust as a whole.

(f)

The change in the amount of any unpaid Servicing Fee from the prior Distribution Date

		Regarding the Current Monthly Distribution:	
1	(a)	icates. The aggregate amount of the distribution to Class A Certificateholders on the Distribution Date set forth above	\$2,121,511.15
	(b)	The amount of the distribution set forth in paragraph A.1. (a) above in respect of interest	\$626,890.27
	(c)	The amount of the distribution set forth in in paragraph A.1. (a) above in respect of principal	\$1,494,620.88
	(d)	The amount of the distribution set forth in paragraph A.1. (a) above, per \$1,000 interest	\$18.71
	(e)	The amount of the distribution set forth in paragraph A.1. (b) above, per \$1,000 interest	\$5.53
	(f)	The amount of the distribution set forth in paragraph A.1. (c) above, per \$1,000 interest	\$13.18
	(g)	The aggregate amount of the distribution to Class B Certificateholders on the Distribution Date set forth above	\$149,816.72
	(h)	The amount of the distribution set forth in paragraph A.1. (g) above in respect of interest	\$56,895.90
	(i)	The amount of the distribution set forth in in paragraph A.1. (g) above in respect of principal	\$92,920.82
	(j)	Scheduled Payments due in such Collection Period	\$3,379,593.34
	(k)	Scheduled Payments collected in such Collection Period	\$3,298,622.12
B. Ir 1		Regarding the Performance of the Trust. alance and Certificate Balances The aggregate Principal Balance of the Receivables as of the close of business on the last day of the preceding Collection Period	\$119,076,901.23
	(b)	The aggregate balance of the Certificates as of the close of business on the last day set forth above, after giving effect to payments allocated to principal in paragraph A.1.(c) above	\$117,503,616.09
	(c)	The Pool factor as of the close of business on the last day set forth above	0.9867877
2	Servic (a)	ing Fee and Purchased Receivables.  The aggregate amount of the Servicing Fee (exclusive of the Standby Fee paid to the Standby Servicer) paid to the Servicer with respect to the Collection Period set forth above	\$206,028.14
	(b)	The aggregate amount of the Standby Fee paid to the Standby Servicer with respect to the Collection Period set forth above.	\$7,939.41
	(c)	The amount of the payment set forth in paragraph B.2. (a) above per \$1,000 interest	\$1.82
	(d)	The amount of the payment set forth in paragraph B.2. (b) above per \$1,000 interest	\$0.07
	(e)	The amount of any unpaid Servicing Fee	\$0.00

\$0.00

		The number and aggregate Purchase Amount of Receivables that became Purchased Receivables during the related Collection Period	7
		Number Aggregate Purchase Amount	7 \$89,582.60
3	Payment (a)	Shortfalls. The amount of the Interest Carryover shortfall after giving effect to the payments set forth in paragraph A.1. (b) above	\$0.00
	(b)	The amount of the Principal Carryover Shortfall after giving effect to the payment set forth in paragraph A.1. (c) above	\$0.00
4	Payahead (a)	Account. The aggregate Payahead Balance on the prior Distribution Date	\$50,805.19
	(b)	Distributions (to) from Collection Account	(\$7,426.68)
	(c)	for Payaheads Interest earned on Payahead Balances	\$182.94
	(d)	Ending Payahead Account Balance	\$43,561.45
5	Spread A (a)	The Specified Spread Account Balance with respect to such Distribution Date and the Spread Account Balance on the Distribution Date set forth above, after giving effect to distributions made on such Distribution Date Specified Spread Account Balance Spread Account Balance	\$10,575,325.45 \$5,329,594.61
	(b)	The change in the spread account on the Distribution Date set forth above	\$1,274,240.49
6	Policy (a)	The amount paid to the Certificateholders under the Policy for such Distribution Date	\$0.00
	(b)	The amount distributable to the Certificate Insurer on such Distribution Date	\$32,558.29
7	Losses a (a)	nd Delinquencies. The aggregate amount of Realized Losses on the Distribution Date set forth above	\$0.00
	(b)	The change in the aggregate amount of Realized Losses from the prior Distribution Date	\$0.00
	(c)	The number of Receivables and the aggregate gross amount scheduled to be paid, including unearned finance and other charges, for which Obligors are delinquent between 31 and 59 days	
		Number Aggregate Gross Amount	174 \$2,531,000.00
	(d)	The number of Receivables and the aggregate gross amount scheduled to be paid, including unearned finance and other charges, for which Obligors are delinquent 60 days or more Number	22
8	Porforma	Aggregate Gross Amount	\$330,000.00
0	(a)	nce Triggers Delinquency Ratio	2.11%
	(b)	Average Delinquency Ratio	1.33%
	(c)	Cumulative Default Ratio	0.04%
	(d)	Cumulative Net Loss Ratio	0.00%
	(e) (f)	Is a Portfolio Performance Test violation continuing?  Has an Insurance Agreement Event of Default occurred?	No No
		ust 1997-2 icateholders	
		cy Claim Amount? im Amount	NO 0.00
Lock Trans Colle Payah Total For D For D	Box NSF I efers from ection Acc lead Accou Collecti Distributi Determinat	(to) Payahead Account: ount Interest nt Interest on Proceeds: on Date: ion Date: Period:	3,796,717.54 (32,832.35) 7,426.68 7,562.91 182.94 3,779,057.72 7/15/97 7/8/97 6/97
Colla	Principa	ivity Information l g Principal Balance Principal portion of payments collected (non-prepayments) Prepayments in full allocable to principal	119,076,901.23

1,092,849.54 390,853.00

Collections allocable to principal Partial prepayments relating to various contracts or policies Liquidation Proceeds allocable to principal Purchase Amounts allocable to principal	1,483,702.54 0.00 0.00 89,582.60	
Total Principal	1,573,285.14	-
Realized Losses	0.00	
Cram Down Losses	0.00	
Ending Principal Balance	117,503,616.09	
Interest  Collections allocable to interest Liquidation Proceeds allocable to interest Purchase Amounts allocable to interest Recoveries from Liquidated Receivables from prior periods	2,205,772.58 0.00 0.00 0.00	
Total Interest	2,205,772.58	
Certificate Information Beginning of Period Class A Principal Balance Beginning of Period Class B Principal Balance	113,123,056.17 5,968,101.62	
Miscellaneous Balances Beginning of Period Spread Account Balance Additional Servicing Fee Amounts (late fees,prepayment charges, etc.) Aggregate Payahead Balance Aggregate Payahead Balance for preceding Distribution Date Interest Earned on Payahead Balances Scheduled Payments due in Collection Period Scheduled Payments collected in Collection Period Aggregate Amount of Realized Losses for preceding Distribution Date	4,055,354.12 7,542.88 43,378.51 50,805.19 182.94 3,379,593.34 3,298,622.12 0.00	
Miscellaneous Current Expenses Trustee's out-of-pocket expenses Collateral Agent's expenses Transition Expenses to Standby Sorvicer	0.00 0.00	
Transition Expenses to Standby Servicer Transition Expenses to successor Servicer	0.00 0.00	
Other Reimbursement Obligations to Certificate Insurer (non-Premium)  Miscellaneous Unpaid Amounts from Prior Collection Periods	0.00 0.00 0.00 0.00 0.00 0.00	
Delinquency Information  31 - 59 days delinquent 60+ days delinquent	# of Receivables 174 22	Aggregate Gross Amount of Receivables 2,531,000.00 330,000.00
Purchased Receivables	# of Receivables 7	Aggregate Purchase Amt of Receivables 89,582.60
Information for Portfolio Performance Tests Principal Balance of all Receivables delinquent more than 30 days as of the close of business on the last day of the	2,861,000.00	
related Collection Period. Principal Balance of all Receivables that became Purchased Receivables as of the close of business on the last day of the related Collection Period and that were	89,582.60	
delinquent 30 days or more. Principal Balance of all Receivables that became Defaulted Receivables during the related Collection Period.	48,810.27	
Delinquency Ratio for second preceding Determination Date Delinquency Ratio for third preceding Determination Date	0.56% 0.00%	
Cumulative Defaults for preceding Determination Date	0.00	
Cumulative Net Losses for preceding Determination Date	0.00	
Is a Portfolio Performance Test violation continuing? (Y/N) Has an Insurance Agreement Event of Default occurred? (Y/N)	N N	
Calculations		
Total Distribution Amount  All collections on receivables (incl. amts from payahead, excl. amounts deposited into payahead) Liquidation Proceeds Recoveries Purchase Amounts Certificate Insurer Optional Deposit pursuant to Section 4.11(iii Investment earnings from Collection Account Investment earnings from Payahead Account	0.00 0.00	
Total Distribution Amount	3,779,057.72	_
Distributable Amount Principal Distributable Amount Principal portion of payments collected (non-prepayments)	1,092,849.54	

Prepayments in full allocable to principal	390,853.00
Principal Balance of Liquidated Receivables Purchase Amounts allocable to principal Cram Down Losses	0.00 89,582.60 0.00
Principal Distributable Amount	1,573,285.14
Class A Principal Distributable Amount Principal Distributable Amount Times Class A Percentage (95%)	1,573,285.14 95%
Certificate Insurer Optional Deposit: Class A Prin Distributable Amt.	1,494,620.88 0.00
Class A Principal Distributable Amount	1,494,620.88
Class A Interest Distributable Amount Beginning of Period Principal Balance of the Certificates Multiplied by Certificate Pass-Through Rate Multiplied by 30/360, or for the first Distribution Date, by 16/360	113,123,056.17 6.65% 0.0833333
Class A Interest Distributable Amount	626,890.27
Class B Principal Distributable Amount Principal Distributable Amount Times Class B Percentage (5%)	1,573,285.14 5%
Class B Principal Distributable Amount	78,664.26
Class B Coupon Interest Amount Beginning of Period Principal Balance of the Certificates Multiplied by Certificate Pass-Through Rate Multiplied by 30/360, or for the first Distribution Date, by 16/360	5,968,101.62 11.44% 0.0833333
Class B Coupon Interest Amount	56,895.90
Class B Excess Interest Amount Total Distribution Amount	3,779,057.72
minus Class A Principal and Interest Distributable Amount Class A Interest Carrover Shortfall Class A Principal Carryover Shortfall Class B Coupon Interest Class B Interest Carryover Shortfall Class B Principal Distributable Amount Class B Principal Carryover Shortfall Trustee distributions Standby Servicer distributions Servicer distributions Collateral Agent distributions Reimbursement Obligations	2,121,511.15 0.00 0.00 56,895.90 0.00 78,664.26 14,256.56 1,488.64 7,939.41 206,028.14 1,488.64 32,558.29
Carryover Shortfalls from Prior Periods	1,230,220.73
Class B Principal Carryover Shortfall from previous period	14,256.56 
Class B Interest Carryover Shortfall from previous period Interest on Class B Interest Carryover Shortfall	0.00
	0.00
Interest Carryover on Class B Interest Shortfall Interest Earned	0.00 0.00
	0.00
Class A Principal Carryover Shortfall from previous period	0.00  0.00
Class A Interest Carryover Shortfall from previous period Interest on Class A Interest Carryover Shortfall	0.00 0.00
	0.00
Interest Carryover on Class A Interest Shortfall Interest Earned	0.00 0.00

## Calculations

Distributions (Pursuant to Section 4.6(c) of the Pooling and Servicing Agreement):

Use	Source	act distributed	Source

0.00

	Additional Servicing Fee Amounts	7,542.88	3,572,633.05	7,542.88	0.00
	(late fees,prepayment charges, etc.)				
	Unpaid Standby Fee from prior Collection Periods	0.00	3,565,090.17	0.00	
	Unpaid Servicing Fee from prior Collection Periods	0.00	3,565,090.17	0.00	
(ii)	Transition Expenses to Standby Servicer	0.00	3,565,090.17	0.00	
(iii)	Trustee Fee	1,488.64	3,565,090.17	1,488.64	
	Trustee's out-of-pocket expenses	0.00	3,563,601.53	0.00	
	Unpaid Trustee Fee from prior Collection Periods	0.00	3,563,601.53	0.00	
	Unpaid Trustee's out-of-pocket expenses from prior Collection Periods	0.00	3,563,601.53	0.00	
(i)()		1,488.64	3 563 601 53	1 400 64	
(iv)	Collateral Agent Fynance		3,563,601.53	1,488.64	
	Collateral Agent Expenses	0.00	3,562,112.89	0.00	
	Unpaid Collateral Agent Fee from prior Collection Periods	0.00	3,562,112.89	0.00	
	Unpaid Collateral Agent Expenses from prior	0.00	3,562,112.89	0.00	
	Collection Periods				
(v)(A)	Class A Interest Distributable Amount - Current Month	626,890.27	3,562,112.89	626,890.27	
	Prior Month(s) Class A Carryover Shortfall	0.00	2,935,222.62	0.00	
	Class A Interest Carryover Shortfall	0.00	2,935,222.62	0.00	
	Interest on Interest Carryover from Prior Months	0.00	2,935,222.62	0.00	
	Current Month Class A Interest Carryover Shortfall	0.00	2,935,222.62	0.00	
	Class A Interest Distributable Amount	626,890.27	2,935,222.62	626,890.27	
(viii)(A	A)Class B Coupon Interest - Unadjusted	56,895.90	2,308,332.35	56,895.90	
	Class B Interest Carryover Shortfall - Previous Month(s)	0.00	2,251,436.45	0.00	
	Interest on B Interest Shortfall - Previous Month(s)	0.00	2,251,436.45	0.00	
	Interest on Interest Carryover from Prior Months	0.00	2,251,436.45	0.00	
	Current Month Class B Interest Shortfall	0.00	2,251,436.45	0.00	
	Adjusted Class B Interest Distributable Amount	56,895.90	2,251,436.45	56,895.90	
(v)(B)	Class A Principal Distributable Amount - Current Month	1,494,620.88	2,194,540.55	1,494,620.88	2,284,436.84
	Class A Principal Carryover Shortfall - Previous Month(s)	0.00	699,919.67	0.00	
	Current Month Class A Principal Shortfall	0.00	699,919.67	0.00	
	Withdrawl from Spread Account to Cover Shortfall	0.00			
	Class A Principal Distribution Amount	1,494,620.88	699,919.67	699,919.67	789,815.95
(vi)	Certificate Insurer Premium	32,558.29	0.00	0.00	,
. ,	Certificate Insurer Premium Supplement	0.00	0.00	0.00	
	Other Reimbursement Obligations to Certificate Insurer	0.00	0.00	0.00	
(vii)	Transition Expenses to successor Servicer	0.00	0.00	0.00	
,	Class B Principal Distributable Amount - Current	78,664.26	0.00	0.00	
	Month Unadjusted Class B Principal Carryover Shortfall - Previous Month(s)	14,256.56	0.00	0.00	
	Current Month Class B Principal Shortfall	0.00	0.00	0.00	
	Adjusted Class B Principal Distributable Amount	92,920.82	0.00	0.00	
	Excess Interest (Shortage) Amount for Deposit	1,258,226.73	0.00	0.00	
	to (withdrawl from) Spread Account	_,,	0.00	0.00	

Certificate Balance Class A Beginning of Period Principal Balance Class A Principal Distributions Class A End of Period Principal Balance	113,123,056.17 1,494,620.88 111,628,435.29	
Class B Beginning of Period Principal Balance Class B Principal Distributable Amount Class B End of Period Principal Balance BEFORE Spread Account Distributions	5,968,101.62 92,920.82 5,875,180.80	
Withdrawl from Spread Account to Cover B Shortfalls Class B End of Period Principal Balance AFTER Spread Account Distributions	0.00 5,875,180.80	
Class A Deficiency - Interest  (i) Total Distribution Amount Available  (ii) Current distribution amounts payable pursuant to Section 4.6(c) (i) and (v)A  (iii) Prior month(s) carryover shortfalls  (iv) Interest on Prior month(s) carryover shortfalls  (v) Interest on Interest of prior month(s) carryover shortfalls  If (i) is less than sum of (ii) - (v), there is a Deficiency Claim Amount  Amount Remaining for Further Distribution/(Deficiency)	3,779,057.72 843,835.10 0.00 0.00 0.00 NO 2,935,222.62	
Class B Deficiency - Interest  (i) Amounts available to make payments pursuant to Section 4.6(c) (vi) and (x)  (ii) Current distribution amounts payable pursuant to Section 4.6(c) (vi) and (x)  (iii) Prior month(s) carryover shortfalls  (iv) Interest on Prior month(s) carryover shortfalls  (v) Interest on Interest of prior month(s) carryover shortfalls  If (i) is less than sum of (ii) - (v), there is a Class B Deficiency  Amount Remaining for Further Distribution/(Deficiency)	2,935,222.62 56,895.90 0.00 0.00 0.00 NO 2,878,326.72	
Class A Deficiency - Principal  (i) Amounts available to make payments pursuant to Section 4.6(c) (i) thru (v)A  (ii) Current distribution amounts payable pursuant to Section 4.6(c) (i) and (v)B  (iii) Prior month(s) carryover shortfalls  Withdrawl from Spread Account to Cover Shortfall  If (i) is less than sum of (ii) + (iii), there is a Deficiency Claim Amount  Amount Remaining for Further Distribution/(Deficiency)	2,878,326.72 1,494,620.88 0.00 0.00 NO 1,383,705.84	
Other Distributions (i) Amounts available to make payments pursuant to Section 4.6(c) (i) thru (v)A (vi) Certificate Insurer Premium (v) Certificate Insurer Premium Supplement Deficiency Amount Withdrawl from Spread Account to Cover Deficiency If (i) is less than (ii), there is a Deficiency Claim Amount	0.00 0.00 0.00 NO	
Amount Remaining for Further Distribution/(Deficiency)  Class B Deficiency - Principal	1,351,147.54	
(i) Amounts available to make payments pursuant to Section 4.6(c) (vi) and (x) (ii) Amounts payable pursuant to Section 4.6(c) (vi) and (x) (iii) Prior month(s) carryover shortfalls If (i) is less than sum of (ii) + (iii), there is a Deficiency Claim Amount Unadjusted Amount Remaining for Further Distribution/(Deficiency)	1,351,147.54 78,664.26 14,256.56 NO	
Withdrawl from Spread Account to B PieceCover Shortfalls Adjusted Amount Remaining for Further Distribution/(Deficiency) Calculations	1,258,226.73 0.00 1,258,226.73	
Performance Measures Calculation of Delinquency Ratio (Current Period) Delinquency Amount	2 964 999 99	
Receivables more than 30 days delinquent Purchased receivables more than 30 days delinquent	2,861,000.00 89,582.60	
Total	2,950,582.60	
Aggregate Gross Principal Balance as of the close of business on the last day of the Collection Period. Delinquency Ratio	139,973,700.94 2.11%	
Calculation of Average Delinquency Ratio Delinquency Ratio for most recent Determination Date Delinquency Ratio for second preceding Determination Date Delinquency Ratio for third preceding Determination Date	2.11% 0.56% 0.00%	
Average Delinquency Ratio	1.33%	0.89%
Calculation of Cumulative Default Ratio Default Amount Principal Balance of Previously Defaulted Receivables Current Period Defaulted Receivables	0.00 48,810.27	
Total	48,810.27	
Cumulative Defaulted Receivables Original Pool Balance	48,810.27 119,362,032.46	
Cumulative Default Ratio	0.04%	
Calculation of Cumulative Net Loss Ratio Calculation of Net Liquidation Losses Principal Balance plus accrued and unpaid interest of Liquidated Receivables	0.00	
Cram Down Losses	0.00	
Net Liquidation Proceeds	0.00	

0.00

Net Liquidation Losses

Cumulative Previous Net Losses	0.00	
Cumulative Net Losses Original Pool Balance	0.00 119,362,032.46	
Cumulative Net Loss Ratio	0.00%	
Additional Pool Information: Weighted Average Original Term Weighted Average Remaining Term	56.35 54.50	
Weighted Average Annual Percentage Rate Spread Account	20.53%	
Spread Account Cap		
9% of Outstanding Certificate Balance 15% of Outstanding Certificate Balance Is a Portfolio Performance Test violation continuing? (Y/N) Has an Insurance Agreement Event of Default occurred? (Y/N)		10,575,325.45 17,625,542.41 N N
Cap Amount	10,575,325.45	
Spread Account Floor 3% of the Initial Certificate Balance Outstanding Certificate Balance Minimum Floor		3,580,860.93 117,503,616.09 100,000.00
Floor Amount	3,580,860.93	
Required Spread Account Amount Beginning of Period Spread Account Balance Spread Account Deposit (Withdrawal) from Current Distributions Transfer (to) from Cross-Collateralized Spread Accounts Required addition to/(eligible withdrawal from) Spread Account Earnings on Spread Account Balance Amount of Spread Account deposit (withdrawal) Amount of Withdrawl Allocated to B Piece Shortfalls Net Spread Account Withdrawl to Seller Ending Spread Account Balance	10,575,325.45 4,055,354.12 1,258,226.73 0.00 5,261,744.60 16,013.76 0.00 0.00 0.00 5,329,594.61	

IN WITNESS WHEREOF, I, Jeffrey P. Fritz, a responsible officer of Consumer Portfolio Services, Inc., have executed this Servicer's Certificate as of the Determination Date set forth above.

CONSUMER PORTFOLIO SERVICES, INC.

. Name: Jeffrey P. Fritz Title: Senior Vice President

#### Monthly Certificateholder Statement FASCO Auto Grantor Trust 1996-1 6.65% Asset-Backed Certificates Revised

8/15/97

7/97

Distribution Date Collection Period

Under the Pooling and Servicing Agreement dated as of June 28, 1996 (the "Agreement") by and among CPS Receivables Corp., Consumer Portfolio Services, Inc. as Servicer, and Norwest Bank Minnesota, National Association, as Trustee and as Collateral Agent, the Servicer is required to prepare certain information each month regarding current distributions to Certificateholders and the performance of the Trust during the previous month. The information which is required to be prepared with respect to the Distribution Date and Collection Period listed above is set forth below.

Certain of the information is presented on the basis of an original principal amount of \$1,000 per Certificate, and certain other information is presented based upon the aggregate amounts for the Trust as a whole.

Α.	Infor	mation Regarding the Current Monthly Distribution: Certificates.		
		(a)	The aggregate amount of the distribution to Class A Certificateholders on the Distribution Date set forth above	\$2,501,716.94
		(b)	The amount of the distribution set forth in paragraph A.1. (a) above in respect of interest	\$330,271.81
		(c)	The amount of the distribution set forth in in paragraph A.1. (a) above in respect of principal	\$2,171,445.13
		(d)	The amount of the distribution set forth in paragraph A.1. (a) above, per \$1,000 interest	\$29.62
		(e)	The amount of the distribution set forth in paragraph A.1. (b) above, per \$1,000 interest	\$3.91
		(f)	The amount of the distribution set forth in paragraph A.1. (c) above, per \$1,000 interest	\$25.71
		(g)	The aggregate amount of the distribution to Class B Certificateholders on the Distribution Date set forth above	\$140,426.03
		(h)	The amount of the distribution set forth in paragraph A.1. (g) above in respect of interest	\$26,139.44
		(i)	The amount of the distribution set forth in in paragraph A.1. (g) above in respect of principal	\$114,286.59
		(j)	Scheduled Payments due in such Collection Period	\$2,119,075.60
		(k)	Scheduled Payments collected in such Collection Period	\$1,741,980.36
B.	Inform 1		garding the Performance of the Trust. ance and Certificate Balances The aggregate Principal Balance of the Receivables as of the close of business on the last day of the preceding Collection Period	\$62,734,653.51
		(b)	The aggregate balance of the Certificates as of the close of business on the last day set forth above, after giving effect to payments allocated to principal in paragraph A.1.(c) above	\$60,510,870.22
		(c)	The Pool factor as of the close of business on the last day set forth above	0.9645526
	2	Servicin (a)	g Fee and Purchased Receivables. The aggregate amount of the Servicing Fee (exclusive of the Standby Fee paid to the Standby Servicer) paid to the Servicer with respect to the Collection Period set forth above	\$122,152.47
		(b)	The aggregate amount of the Standby Fee paid to the Standby Servicer with respect to the Collection Period set forth above.	\$4,182.31
		(c)	The amount of the payment set forth in paragraph B.2. (a) above per \$1,000 interest	\$1.45
		(d)	The amount of the payment set forth in paragraph B.2. (b) above per \$1,000 interest	\$0.05
		(e)	The amount of any unpaid Servicing Fee	\$0.00
		(f)	The change in the amount of any unpaid Servicing Fee from the prior Distribution Date	\$0.00

The number and aggregate Purchase Amount of Receivables that

		became Purchased Receivables during the related Collection	
		Period Number Aggregate Purchase Amount	0 \$0.00
3	Payment	Shortfalls.	Ψ0.00
	(a)	The amount of the Interest Carryover shortfall after giving effect to the payments set forth in paragraph A.1. (b) above	\$0.00
	(b)	The amount of the Principal Carryover Shortfall after giving effect to the payment set forth in paragraph A.1. (c) above	\$0.00
4	Payahead	d Account.	
	(a)	The aggregate Payahead Balance on the prior Distribution Date	\$29,220.47
	(b)	Distributions (to) from Collection Account	\$1,576.08
	(c)	for Payaheads Interest earned on Payahead Balances	\$113.87
	(d)	Ending Payahead Account Balance	\$30,910.42
5	Spread /	Account. The Specified Spread Account Balance with respect to such Distribution Date and the Spread Account Balance on the Distribution Date set forth above, after giving effect to distributions made on such Distribution Date Specified Spread Account Balance Spread Account Balance	\$6,051,087.02 \$6,051,087.02
	(b)	The change in the spread account on the Distribution Date set forth above	(\$227,342.93)
6	Policy (a)	The amount paid to the Certificateholders under the Policy for such Distribution Date	\$0.00
	(b)	The amount distributable to the Certificate Insurer on such Distribution Date	\$16,749.39
7	Losses a	and Delinquencies. The aggregate amount of Realized Losses on the Distribution Date set forth above	\$639,125.22
	(b)	The change in the aggregate amount of Realized Losses from the prior Distribution Date	\$0.00
	(c)	The number of Receivables and the aggregate gross amount scheduled to be paid, including unearned finance and other charges, for which Obligors are delinquent between 31 and 59 days  Number	223
	(d)	Aggregate Gross Amount  The number of Receivables and the aggregate gross amount scheduled to be paid, including unearned finance and other charges, for which Obligors are delinquent 60 days or more	\$2,749,000.00
		Number Aggregate Gross Amount	260 \$3,427,000.00
8	Performa (a)	ance Triggers Delinquency Ratio	8.67%
	(b)	Average Delinquency Ratio	7.91%
	(c)	Cumulative Default Ratio	9.98%
	(d)	Cumulative Net Loss Ratio	5.56%
	(e)	Is a Portfolio Performance Test violation continuing?	No
		Has an Insurance Agreement Event of Default occurred? Trust 1996-1 ficateholders	No
		ncy Claim Amount? aim Amount	NO 0.00
Lock Trans Colle Payal Total For I For I	Box NSF : sfers from ection Accomead Accom l Collect: Distribut: Collection ateral Accome	m (to) Payahead Account: count Interest unt Interest ion Proceeds: ion Date: tion Date: n Period: tivity Information	2,769,095.90 (53,780.95) (1,576.08) 10,994.33 113.87 2,724,847.07 8/15/97 8/8/97 7/97
	Principa Beginnia	ng Principal Balance	62,734,653.51
		Principal portion of payments collected (non-prepayments) Prepayments in full allocable to principal Collections allocable to principal Partial prepayments relating to various contracts or policies	1,232,544.26 0.00

687,973.26 544,571.00

Liquidation Proceeds allocable to principal Purchase Amounts allocable to principal	414,062.24 0.00	
Total Principal	1,646,606.50	-
Realized Losses Cram Down Losses	639,125.22 0.00	
Ending Principal Balance	60,448,921.79	
Interest  Collections allocable to interest Liquidation Proceeds allocable to interest Purchase Amounts allocable to interest Recoveries from Liquidated Receivables from prior periods	1,054,007.10 0.00 0.00 24,233.47	
Total Interest	24, 233.47  1, 078, 240.57	-
Certificate Information Beginning of Period Class A Principal Balance Beginning of Period Class B Principal Balance	59,597,920.84 3,136,732.67	
Miscellaneous Balances Beginning of Period Spread Account Balance Additional Servicing Fee Amounts (late fees, prepayment charges, etc.) Aggregate Payahead Balance Aggregate Payahead Balance for preceding Distribution Date Interest Earned on Payahead Balances Scheduled Payments due in Collection Period Scheduled Payments collected in Collection Period Aggregate Amount of Realized Losses for preceding Distribution Date	6,278,429.95 17,594.71 30,796.55 29,220.47 113.87 2,119,075.60 1,741,980.36 639,125.22	
Miscellaneous Current Expenses Trustee's out-of-pocket expenses Collateral Agent's expenses Transition Expenses to Standby Servicer Transition Expenses to successor Servicer Other Reimbursement Obligations to Certificate Insurer (non-Premium)	0.00 0.00 0.00 0.00 0.00	
Miscellaneous Unpaid Amounts from Prior Collection Periods Unpaid Standby Fee from prior Collection Periods Unpaid Servicing Fee from prior Collection Periods Unpaid Trustee Fee from prior Collection Periods Unpaid Trustee's out-of-pocket expenses from prior Collection Periods Unpaid Collateral Agent Fee from prior Collection Periods Unpaid Collateral Agent Expenses from prior Collection Periods	0.00 0.00 0.00 0.00 0.00	
Delinquency Information		Aggregate Gross Amount
31 - 59 days delinquent 60+ days delinquent	# of Receivables 223 260	of Receivables 2,749,000.00 3,427,000.00
Purchased Receivables	# of Receivables	Aggregate Purchase Amt of Receivables 0.00
Information for Portfolio Performance Tests Principal Balance of all Receivables delinquent more than 30 days as of the close of business on the last day of the related Collection Period. Principal Balance of all Receivables that became Purchased Receivables as of	6,176,000.00	
the close of business on the last day of the related Collection Period and that were delinquent 30 days or more. Principal Balance of all Receivables that became Defaulted Receivables during the related Collection Period.	555,069.82	
Delinquency Ratio for second preceding Determination Date Delinquency Ratio for third preceding Determination Date	7.89% 7.16%	
Cumulative Defaults for preceding Determination Date	8,317,042.00	
Cumulative Net Losses for preceding Determination Date	4,326,878.00	
Is a Portfolio Performance Test violation continuing? (Y/N) Has an Insurance Agreement Event of Default occurred? (Y/N)	N N	
Calculations		
Total Distribution Amount All collections on receivables (incl. amts from payahead, excl. amounts deposited into payahead) Liquidation Proceeds Recoveries Purchase Amounts Certificate Insurer Optional Deposit pursuant to Section 4.11(iii) Investment earnings from Collection Account Investment earnings from Payahead Account	2,286,551.36 414,062.24 24,233.47 0.00 0.00 0.00	
Total Distribution Amount	2,724,847.07	
Distributable Amount Principal Distributable Amount Principal portion of payments collected (non-prepayments) Prepayments in full allocable to principal Principal Balance of Liquidated Receivables Purchase Amounts allocable to principal	687,973.26 544,571.00 1,053,187.46 0.00	

Cram Down Losses	0.00
Principal Distributable Amount	2,285,731.72
Class A Principal Distributable Amount Principal Distributable Amount	2,285,731.72
Times Class A Percentage (95%)	95%
Certificate Insurer Optional Deposit: Class A Prin Distributable Amt.	2,171,445.13 0.00
Class A Principal Distributable Amount	2,171,445.13
Class A Interest Distributable Amount Beginning of Period Principal Balance of the Certificates Multiplied by Certificate Pass-Through Rate Multiplied by 30/360, or for the first Distribution Date, by 27/360	59,597,920.84 6.65% 0.0833333
Class A Interest Distributable Amount	330,271.81
Class B Principal Distributable Amount Principal Distributable Amount Times Class B Percentage (5%)	2,285,731.72 5%
Class B Principal Distributable Amount	114,286.59
Class B Coupon Interest Amount	
Beginning of Period Principal Balance of the Certificates Multiplied by Certificate Pass-Through Rate Multiplied by 30/360, or for the first Distribution Date, by 27/360	3,136,732.67 10.00% 0.0833333
Class B Coupon Interest Amount	26,139.44
Class B Excess Interest Amount	
Total Distribution Amount minus	2,724,847.07
Class A Principal and Interest Distributable Amount Class A Interest Carrover Shortfall	2,501,716.94 0.00
Class A Principal Carryover Shortfall	0.00
Class B Coupon Interest Class B Interest Carryover Shortfall	26,139.44 0.00
Class B Principal Distributable Amount	114,286.59
Class B Principal Carryover Shortfall	0.00
Trustee distributions Standby Servicer distributions	784.18
Servicer distributions Servicer distributions	4,182.31 122,152.47
Collateral Agent distributions	784.18
Reimbursement Obligations	16,749.39
	0.00
Carryover Shortfalls from Prior Periods Class B Principal Carryover Shortfall from previous period	0.00
	0.00
Class B Interest Carryover Shortfall from previous period	0.00
Interest on Class B Interest Carryover Shortfall	0.00
	0.00
Interest Carryover on Class B Interest Shortfall Interest Earned	0.00 0.00
	0.00
Class A Principal Carryover Shortfall from previous period	0.00
	0.00
Class A Interest Carryover Shortfall from previous period	0.00
Interest on Class A Interest Carryover Shortfall	0.00
Interest Carryover on Class A Interest Shortfall	0.00
Interest Carryover on Class A Interest Shortfall Interest Earned	0.00 0.00
	0.00

Distributions (Pursuant to Section 4.6(c) of the Pooling and Servicing Agreement):

		Use 	Source	act distributed	Source
(i)	Standby Fee Servicing Fee (2.0%) Additional Servicing Fee Amounts (late fees,prepayment charges, etc.)	4,182.31 104,557.76 17,594.71	2,724,847.07 2,720,664.76 2,616,107.00	4,182.31 104,557.76 17,594.71	2,724,847.07 0.00 0.00
	Unpaid Standby Fee from prior Collection Periods	0.00	2,598,512.29	0.00	

0.00

(ii) (iii)	Unpaid Servicing Fee from prior Collection Periods Transition Expenses to Standby Servicer Trustee Fee	0.00 0.00 784.18 0.00	2,598,512.29 2,598,512.29 2,598,512.29 2,598,112.29	0.00 0.00 784.18 0.00	
	Trustee's out-of-pocket expenses Unpaid Trustee Fee from prior Collection Periods Unpaid Trustee's out-of-pocket expenses from prior	0.00 0.00	2,597,728.11 2,597,728.11 2,597,728.11	0.00 0.00	
(iv)	Collection Periods Collateral Agent Fee Collateral Agent Expenses Unpaid Collateral Agent Fee from prior	784.18 0.00 0.00	2,597,728.11 2,596,943.93 2,596,943.93	784.18 0.00 0.00	
	Collection Periods Unpaid Collateral Agent Expenses from prior Collection Periods	0.00	2,596,943.93	0.00	
(v)(A)	Class A Interest Distributable Amount - Current Month Prior Month(s) Class A Carryover Shortfall Class A Interest Carryover Shortfall	330,271.81 0.00 0.00	2,596,943.93 2,266,672.12 2,266,672.12	330,271.81 0.00 0.00	
(viii)(/	Interest on Interest Carryover from Prior Months Current Month Class A Interest Carryover Shortfall Class A Interest Distributable Amount A)Class B Coupon Interest - Unadjusted	0.00 0.00 330,271.81 26,139.44	2,266,672.12 2,266,672.12 2,266,672.12 1,936,400.31	0.00 0.00 330,271.81 26,139.44	
(VIII)(/	Class B Interest Carryover Shortfall - Previous Month(s) Interest on B Interest Shortfall - Previous Month(s) Interest on Interest Carryover from Prior Months	0.00 0.00 0.00	1,910,260.87 1,910,260.87 1,910,260.87	0.00 0.00 0.00	
(v)(B)	Current Month Class B Interest Shortfall Adjusted Class B Interest Distributable Amount Class A Principal Distributable Amount - Current Month	0.00 0.00 26,139.44 2,171,445.13	1,910,260.87 1,910,260.87 1,910,260.87 1,884,121.43	0.00 0.00 26,139.44 1,884,121.43	553,401.94
( ) ( )	Class A Principal Carryover Shortfall - Previous Month(s) Current Month Class A Principal Shortfall Withdrawl from Spread Account to Cover Shortfall	0.00 0.00 0.00	0.00	0.00 0.00	,
(vi)	Class A Principal Distribution Amount Certificate Insurer Premium Certificate Insurer Premium Supplement	2,171,445.13 16,749.39 0.00	0.00 0.00 0.00	0.00 0.00 0.00	0.00
(vii)	Other Reimbursement Obligations to Certificate Insurer Transition Expenses to successor Servicer Class B Principal Distributable Amount - Current	0.00 0.00 114,286.59	0.00 0.00 0.00	0.00 0.00 0.00	
	Month Unadjusted Class B Principal Carryover Shortfall - Previous Month(s) Current Month Class B Principal Shortfall Adjusted Class B Principal Distributable Amount Excess Interest Amount for Deposit in Spread Account	0.00 (61,948.43) 52,338.16 0.00	0.00 0.00 61,948.43 9,610.27 9,610.27	0.00 (61,948.43) 52,338.16 0.00 9,610.27	
Cei	rtificate Balance			50 507 000 04	
	Class A Beginning of Period Principal Balance Class A Principal Distributions Class A End of Period Principal Balance			59,597,920.84 2,171,445.13 57,426,475.71	
	Class B Beginning of Period Principal Balance Class B Principal Distributable Amount Class B End of Period Principal Balance BEFORE Spread Acc Withdrawl from Spread Account to Cover B Shortfa Class B End of Period Principal Balance AFTER Spread Acco			3,136,732.67 52,338.16 3,084,394.51 61,948.43 3,022,446.08	
Class A (i) (i) (i) (i) (v)	Withdrawl from Spread Account to Cover B Shortfa Class B End of Period Principal Balance AFTER Spread Acco Deficiency - Interest ) Total Distribution Amount Available i) Current distribution amounts payable pursuant to Section ii) Prior month(s) carryover shortfalls v) Interest on Prior month(s) carryover shortfalls ) Interest on Interest of prior month(s) carryover shortfal If (i) is less than sum of (ii) - (v), there is a Deficie Amount Remaining for Further Distribution/(Deficiency)	4.6(c) (i) and (v), ls ency Claim Amount	А	2,724,847.07 458,174.95 0.00 0.00 0.00 NO 2,266,672.12	
Class B	Deficiency - Interest				
(i:	) Amounts available to make payments pursuant to Section 4.6 i) Current distribution amounts payable pursuant to Sectic ii) Prior month(s) carryover shortfalls v) Interest on Prior month(s) carryover shortfalls	on 4.6(c) (vi) and	d (x)	2,266,672.12 26,139.44 0.00 0.00	
(v)	) Interest on Interest of prior month(s) carryover shortfalls If (i) is less than sum of (ii) - (v) , there is a Class Amount Remaining for Further Distribution/(Deficiency)			0.00 NO 2,240,532.68	
(i) (i)	Deficiency - Principal ) Amounts available to make payments pursuant to Section 4.6 i) Current distribution amounts payable pursuant to Section ii) Prior month(s) carryover shortfalls Withdrawl from Spread Account to Cover Shortfall			2,240,532.68 2,171,445.13 0.00 0.00	
	If (i) is less than sum of (ii) + (iii), there is a De Amount Remaining for Further Distribution/(Deficiency)	eficiency Claim Ar	mount	NO 69,087.55	
(i)	i) Certificate Insurer Premium			69,087.55 16,749.39 0.00 0.00	
	Withdrawl from Spread Account to Cover Deficiency If (i) is less than (ii), there is a Deficiency Claim Amo Amount Remaining for Further Distribution/(Deficiency			0.00 NO 52,338.16	
Class B (i)	Deficiency - Principal ) Amounts available to make payments pursuant to Section 4.6 i) Amounts payable pursuant to Section 4.6(c) (vi) and (x) ii) Prior month(s) carryover shortfalls			52,338.16 114,286.59 0.00	
Calculat	If (i) is less than sum of (ii) + (iii), there is a Defi Unadjusted Amount Remaining for Further Dist Withdrawl from Spread Account to B PieceCover Shortfalls Adjusted Amount Remaining for Further Distribution/(Defic	ciency Claim Amoun ribution/(Deficienc		YES (61,948.43) (61,948.43) 0.00	

Performance Measures Calculation of Delinquency Ratio (Current Period)		
Delinquency Amount Receivables more than 30 days delinquent Purchased receivables more than 30 days delinquent	6,176,000.00 0.00	
Total	6,176,000.00	
	0,110,000.00	
Aggregate Gross Principal Balance as of the close of business on the last day of the Collection Period.  Delinquency Ratio	71,264,178.46 8.67%	
Calculation of Average Delinquency Ratio Delinquency Ratio for most recent Determination Date Delinquency Ratio for second preceding Determination Date Delinquency Ratio for third preceding Determination Date	8.67% 7.89% 7.16%	
Average Delinquency Ratio	7.91%	7.91%
Calculation of Cumulative Default Ratio Default Amount		
Principal Balance of Previously Defaulted Receivables Current Period Defaulted Receivables	8,317,042.00 555,069.82	
Total	8,872,111.82	
Cumulative Defaulted Receivables Original Pool Balance	8,872,111.82 88,900,750.37	
Cumulative Default Ratio	9.98%	
Calculation of Cumulative Net Loss Ratio Calculation of Net Liquidation Losses Principal Balance plus accrued and unpaid interest of Liquidated Receivables	1,053,187.46	
Cram Down Losses Net Liquidation Proceeds	0.00 (438,295.71)	
Net Liquidation Losses Cumulative Previous Net Losses	614,891.75 4,326,878.00	
Cumulative Net Losses Original Pool Balance	4,941,769.75 88,900,750.37	
Cumulative Net Loss Ratio	5.56%	
Additional Pool Information: Weighted Average Original Term	54.67	
weighted Average Original Term Weighted Average Remaining Term Weighted Average Annual Percentage Rate Spread Account	41.18 20.40%	
Spread Account Cap		2 254 207 62
10% of Outstanding Certificate Balance 15% of Outstanding Certificate Balance Is a Portfolio Performance Test violation continuing? (Y/N) Has an Insurance Agreement Event of Default occurred? (Y/N)		6,051,087.02 9,076,630.53 N N
Cap Amount	6,051,087.02	
Spread Account Floor		
3% of the Initial Certificate Balance Outstanding Certificate Balance Minimum Floor		2,667,022.51 60,510,870.22 100,000.00
Floor Amount	2,667,022.51	
Required Spread Account Amount Beginning of Period Spread Account Balance Spread Account Deposit (Withdrawal) from Current Distributions Transfer (to) from Cross-Collateralized Spread Accounts Required addition to/(eligible withdrawal from) Spread Account Earnings on Spread Account Balance Amount of Spread Account deposit (withdrawal) Amount of Withdrawl Allocated to B Piece Shortfalls Net Spread Account Withdrawl to Seller Ending Spread Account Balance	6,051,087.02 6,278,429.95 0.00 0.00 (227,342.93) 27,526.26 (254,869.19) 61,948.43 (192,920.76) 6,051,087.02	
	3,332,331.32	

IN WITNESS WHEREOF, I, Jeffrey P. Fritz, a responsible officer of Consumer Portfolio Services, Inc., have executed this Servicer's Certificate as of the Determination Date set forth above.

CONSUMER PORTFOLIO SERVICES, INC.

By:

Name: Jeffrey P. Fritz Title: Senior Vice President

### Monthly Certificateholder Statement CPS Auto Grantor Trust 1996-2 6.70% Asset-Backed Certificates Revised

Distribution Date 8/15/97
Collection Period 7/97

Under the Pooling and Servicing Agreement dated as of September 19, 1996 (the "Agreement") by and among CPS Receivables Corp., Consumer Portfolio Services, Inc. as Servicer, and Norwest Bank Minnesota, National Association, as Trustee and as Collateral Agent, the Servicer is required to prepare certain information each month regarding current distributions to Certificateholders and the performance of the Trust during the previous month. The information which is required to be prepared with respect to the Distribution Date and Collection Period listed above is set forth below.

Certain of the information is presented on the basis of an original principal amount of \$1,000 per Certificate, and certain other information is presented based upon the aggregate amounts for the Trust as a whole.

(e)

(f)

The amount of any unpaid Servicing Fee

The change in the amount of any unpaid

Α.	Infor	mation Re Certific	garding the Current Monthly Distribution: ates.	
		(a)	The aggregate amount of the distribution to Class A Certificateholders on the Distribution Date set forth above	\$2,597,890.53
		(b)	The amount of the distribution set forth in paragraph A.1. (a) above in respect of interest	\$393,447.15
		(c)	The amount of the distribution set forth in in paragraph A.1. (a) above in respect of principal	\$2,204,443.38
		(d)	The amount of the distribution set forth in paragraph A.1. (a) above, per \$1,000 interest	\$29.68
		(e)	The amount of the distribution set forth in paragraph A.1. (b) above, per \$1,000 interest	\$4.50
		(f)	The amount of the distribution set forth in paragraph A.1. (c) above, per \$1,000 interest	\$25.19
		(g)	The aggregate amount of the distribution to Class B Certificateholders on the Distribution Date set forth above	\$150,948.34
		(h)	The amount of the distribution set forth in paragraph A.1. (g) above in respect of interest	\$34,925.00
		(i)	The amount of the distribution set forth in in paragraph A.1. (g) above in respect of principal	\$116,023.34
		(j)	Scheduled Payments due in such Collection Period	\$2,347,252.71
		(k)	Scheduled Payments collected in such Collection Period	\$1,809,676.78
В.	Infor		garding the Performance of the Trust. ance and Certificate Balances The aggregate Principal Balance of the Receivables as of the close of business on the last day of the preceding Collection Period	\$74,176,995.21
		(b)	The aggregate balance of the Certificates as of the close of business on the last day set forth above, after giving effect to payments	
			allocated to principal in paragraph A.1.(c) above	\$71,856,528.48
		(c)	The Pool factor as of the close of business on the last day set forth above	0.9687172
	2	Servicin (a)	g Fee and Purchased Receivables. The aggregate amount of the Servicing Fee (exclusive of the Standby Fee paid to the Standby Servicer) paid to the Servicer with respect to the Collection Period set forth above	\$143,088.34
		(b)	The aggregate amount of the Standby Fee paid to the Standby Servicer with respect to the Collection Period set forth above.	\$4,945.13
		(c)	The amount of the payment set forth in paragraph B.2. (a) above per \$1,000 interest	\$1.63
		(d)	The amount of the payment set forth in paragraph B.2. (b) above per \$1,000 interest	\$0.06

\$0.00

The number and aggregate Purchase Amount of Receivables that became Purchased Receivables during the related Collection	
Period Number	0
Aggregate Purchase Amount  3 Payment Shortfalls.	\$0.00
(a) The amount of the Interest Carryover shortfall after giving effect to the payments set forth in paragraph A.1. (b) above	\$0.00
(b) The amount of the Principal Carryover Shortfall after giving effect to the payment set forth in paragraph A.1. (c) above	\$0.00
4 Payahead Account. (a) The aggregate Payahead Balance on the prior Distribution Date	\$23,642.56
(b) Distributions (to) from Collection Account for Payaheads	\$5,320.91
(c) Interest earned on Payahead Balances	\$111.62
(d) Ending Payahead Account Balance	\$29,075.09
5 Spread Account.  (a) The Specified Spread Account Balance with respect to such Distribution Date and the Spread Account Balance on the Distribution Date set forth above, after giving effect to distributions made on such Distribution Date Specified Spread Account Balance Spread Account Balance	\$7,185,652.85 \$7,185,652.85
(b) The change in the spread account on the Distribution Date set forth above	(\$232,046.67)
6 Policy (a) The amount paid to the Certificateholders under the Policy for such Distribution Date	\$0.00
(b) The amount distributable to the Certificate Insurer on such Distribution Date	\$19,910.25
7 Losses and Delinquencies. (a) The aggregate amount of Realized Losses on the Distribution Date set forth above	\$675,998.93
(b) The change in the aggregate amount of Realized Losses from the prior Distribution Date	\$0.00
(c) The number of Receivables and the aggregate gross amount scheduled to be paid, including unearned finance and other charges, for which Obligors are delinquent between 31 and 59 days	
Number Aggregate Gross Amount	251 \$3,354,000.00
(d) The number of Receivables and the aggregate gross amount scheduled to be paid, including unearned finance and other charges, for which Obligors are delinquent 60 days or more Number	262
Aggregate Gross Amount  8 Performance Triggers	\$3,587,000.00
(a) Delinquency Ratio	8.05%
(b) Average Delinquency Ratio	7.24%
(c) Cumulative Default Ratio	6.85%
<ul><li>(d) Cumulative Net Loss Ratio</li><li>(e) Is a Portfolio Performance Test violation continuing?</li></ul>	2.94% No
(f) Has an Insurance Agreement Event of Default occurred?  CPS Auto Grantor Trust 1996-2 Statement to Certificateholders	No
Is there a Deficiency Claim Amount?  Deficiency Claim Amount	NO 0.00
Inputs  Gross Collection Proceeds: Lock Box NSF Items: Transfers from (to) Payahead Account: Collection Account Interest Payahead Account Interest Total Collection Proceeds: For Distribution Date: For Determination Date: For Collection Period:	3,022,086.37 (61,339.24) (5,320.91) 11,758.11 111.62 2,967,295.95 8/15/97 8/8/97 7/97
Collateral Activity Information Principal Beginning Principal Balance Principal portion of payments collected (non-prepayments)	74,176,995.21

Prepayments in full allocable to principal		583,855.00
Prepayments in full allocable to principal Collections allocable to principal Partial prepayments relating to various contracts or policies	1,094,829.89 0.00	,
Liquidation Proceeds allocable to principal Purchase Amounts allocable to principal	549,637.90 0.00	
Total Principal	1,644,467.79	
Realized Losses Cram Down Losses	675,998.93 0.00	
Ending Principal Balance	71,856,528.49	
Interest Collections allocable to interest	1 209 761 96	
Collections allocable to interest Liquidation Proceeds allocable to interest Purchase Amounts allocable to interest Recoveries from Liquidated Receivables from prior periods	1,298,701.89 0.00 0.00 24,126.27	
Total Interest	1,322,828.16	-
Certificate Information	•	
Beginning of Period Class A Principal Balance Beginning of Period Class B Principal Balance	70,468,145.43 3,708,849.77	
Miscellaneous Balances Beginning of Period Spread Account Balance Additional Servicing Fee Amounts (late fees,prepayment charges, etc.) Aggregate Payahead Balance	7,417,699.52 19,460.01 28,963.47	
Aggregate Payahead Balance for preceding Distribution Date Interest Earned on Payahead Balances	23,642.56 111.62	
Scheduled Payments due in Collection Period Scheduled Payments collected in Collection Period	2,347,252.71 1,809,676.78	
Aggregate Amount of Realized Losses for preceding Distribution Date  Miscellaneous Current Expenses	675,998.93	
Trustee's out-of-pocket expenses Collateral Agent's expenses	0.00 0.00	
Transition Expenses to Standby Servicer Transition Expenses to successor Servicer	0.00 0.00	
Other Reimbursement Obligations to Certificate Insurer (non-Premium)	0.00	
Miscellaneous Unpaid Amounts from Prior Collection Periods Unpaid Standby Fee from prior Collection Periods Unpaid Servicing Fee from prior Collection Periods Unpaid Trustee Fee from prior Collection Periods Unpaid Trustee Fee from prior Collection Periods	0.00 0.00 0.00	
Unpaid Trustee's out-of-pocket expenses from prior Collection Periods Unpaid Collateral Agent Fee from prior Collection Periods Unpaid Collateral Agent Expenses from prior Collection Periods	0.00 0.00 0.00	
Delinquency Information		Aggregate Gross
31 - 59 days delinquent	# of Receivables 251	3,354,000.00
60+ days delinquent  Purchased Receivables	262	3,587,000.00
Purchased Receivables	# of Receivables	Aggregate Purchase Amt of Receivables 0.00
Information for Portfolio Performance Tests Principal Balance of all Receivables delinquent more than 30 days as of the close of business on the last day of the related Collection Period.	6,941,000.00	
Principal Balance of all Receivables that became Purchased Receivables as of the close of business on the last day of the related Collection Period and that were delinquent 30 days or more.	0.00	
Principal Balance of all Receivables that became Defaulted Receivables during the related Collection Period.	784,932.14	
Delinquency Ratio for second preceding Determination Date Delinquency Ratio for third preceding Determination Date	7.09% 6.59%	
Cumulative Defaults for preceding Determination Date	5,529,014.00	
Cumulative Net Losses for preceding Determination Date	2,053,993.00	
Is a Portfolio Performance Test violation continuing? (Y/N) Has an Insurance Agreement Event of Default occurred? (Y/N)	N N	
Calculations		
Total Distribution Amount All collections on receivables (incl. amts from payahead, excl.		
amounts deposited into payahead) Liquidation Proceeds Recoveries	2,393,531.78 549,637.90 24,126.27	
Purchase Amounts Certificate Insurer Optional Deposit pursuant to Section 4.11(iii) Investment earnings from Collection Account Investment earnings from Payahead Account	0.00 0.00 0.00 0.00	
Total Distribution Amount	2,967,295.95	•
Distributable Amount Principal Distributable Amount Principal portion of payments collected (non-prepayments)	510,974.89	

Prepayments in full allocable to principal Principal Balance of Liquidated Receivables	583,855.00 1,225,636.83
Purchase Amounts allocable to principal Cram Down Losses	0.00 0.00
Principal Distributable Amount	2,320,466.72
Class A Principal Distributable Amount Principal Distributable Amount Times Class A Percentage (95%)	2,320,466.72 95%
Certificate Insurer Optional Deposit: Class A Prin Distributable Amt.	2,204,443.38 0.00
Class A Principal Distributable Amount	2,204,443.38
Class A Interest Distributable Amount Beginning of Period Principal Balance of the Certificates Multiplied by Certificate Pass-Through Rate Multiplied by 30/360, or for the first Distribution Date, by 27/360	70,468,145.43 6.70% 0.0833333
Class A Interest Distributable Amount	393,447.15
Class B Principal Distributable Amount Principal Distributable Amount Times Class B Percentage (5%)	2,320,466.72 5%
Class B Principal Distributable Amount	116,023.34
Class B Coupon Interest Amount Beginning of Period Principal Balance of the Certificates Multiplied by Certificate Pass-Through Rate Multiplied by 30/360, or for the first Distribution Date, by 27/360	3,708,849.77 11.30% 0.0833333
Class B Coupon Interest Amount	34,925.00
Class B Excess Interest Amount Total Distribution Amount minus	2,967,295.95
Class A Principal and Interest Distributable Amount Class A Interest Carrover Shortfall Class A Principal Carryover Shortfall Class B Coupon Interest Class B Interest Carryover Shortfall Class B Principal Distributable Amount Class B Principal Carryover Shortfall Trustee distributions Standby Servicer distributions Servicer distributions Collateral Agent distributions Reimbursement Obligations	2,597,890.53 0.00 0.00 34,925.00 0.00 116,023.34 0.00 927.21 4,945.13 143,088.34 927.21 19,910.25
Carryover Shortfalls from Prior Periods	,
Class B Principal Carryover Shortfall from previous period	0.00 0.00
Class B Interest Carryover Shortfall from previous period Interest on Class B Interest Carryover Shortfall	0.00 0.00 
Interest Carryover on Class B Interest Shortfall Interest Earned	0.00 0.00
	0.00
Class A Principal Carryover Shortfall from previous period	0.00  0.00
Class A Interest Carryover Shortfall from previous period Interest on Class A Interest Carryover Shortfall	0.00 0.00
	0.00
Interest Carryover on Class A Interest Shortfall Interest Earned	0.00 0.00
	0.00

Distributions (Pursuant to Section 4.6(c) of the Pooling and Servicing Agreement):

		Use 	Sourc		act distributed	Source	
(i)	Standby Fee Servicing Fee (2.0%)	4,945.13 123,628.33	0.00 0.00	0.00 0.00	116,023.34 0.00		

	Additional Servicing Fee Amounts	19,460.01	0.00	0.00	0.00	
	(late fees,prepayment charges, etc.)					
	Unpaid Standby Fee from prior Collection Periods	0.00	0.00	0.00		
	Unpaid Servicing Fee from prior Collection Periods	0.00	0.00	0.00		
(ii)	Transition Expenses to Standby Servicer	0.00	0.00	0.00		
(iii)	Trustee Fee	927.21	0.00	0.00		
	Trustee's out-of-pocket expenses	0.00	0.00	0.00		
	Unpaid Trustee Fee from prior Collection Periods	0.00	0.00	0.00		
	Unpaid Trustee's out-of-pocket expenses from prior	0.00	0.00	0.00		
	Collection Periods					
(iv)	Collateral Agent Fee	927.21	0.00	0.00		
` '	Collateral Agent Expenses	0.00	0.00	0.00		
	Unpaid Collateral Agent Fee from prior	0.00	0.00	0.00		
	Collection Periods					
	Unpaid Collateral Agent Expenses from prior	0.00	0.00	0.00		
	Collection Periods					
(v)(A)	Class A Interest Distributable Amount - Current Month	393,447.15	0.00	0.00		
( • ) ( · · )	Prior Month(s) Class A Carryover Shortfall	0.00	0.00	0.00		
	Class A Interest Carryover Shortfall	0.00	0.00	0.00		
	Interest on Interest Carryover from Prior Months	0.00	0.00	0.00		
	Current Month Class A Interest Carryover Shortfall	0.00	0.00	0.00		
	Class A Interest Distributable Amount	393,447.15	0.00	0.00		
(viii)(A	)Class B Coupon Interest - Unadjusted	34,925.00	0.00	0.00		
( \ \ \ \ \ \ \ \ \ \ \ \ \ \ \ \ \ \ \	Class B Interest Carryover Shortfall - Previous Month(s)	0.00	0.00	0.00	116,023.34	
	Interest on B Interest Shortfall - Previous Month(s)	0.00	0.00	0.00	116,023.34	
	Interest on Interest Carryover from Prior Months	0.00	0.00	0.00	110,023.34	
	Current Month Class B Interest Shortfall	0.00	0.00	0.00		
	Adjusted Class B Interest Distributable Amount	34,925.00	0.00	0.00		
(\(\) (D)	Class A Principal Distributable Amount - Current Month	2,204,443.38	0.00	0.00		
(v)(B)		, ,				
	Class A Principal Carryover Shortfall - Previous Month(s)	0.00	0.00	0.00		
	Current Month Class A Principal Shortfall	0.00	0.00	0.00		
	Withdrawl from Spread Account to Cover Shortfall	0.00				
	Class A Principal Distribution Amount	2,204,443.38	0.00	0.00		
(vi)	Certificate Insurer Premium	19,910.25	0.00	0.00		
	Certificate Insurer Premium Supplement	0.00	0.00	0.00		
	Other Reimbursement Obligations to Certificate Insurer	0.00	0.00	0.00		
(vii)	Transition Expenses to successor Servicer	0.00	0.00	0.00		
	Class B Principal Distributable Amount - Current	116,023.34	0.00	0.00		
	Month Unadjusted	0.00	0.00	0.00		
	Class B Principal Carryover Shortfall - Previous Month(s)	0.00	0.00	0.00		
	Current Month Class B Principal Shortfall	0.00	0.00	0.00		
	Adjusted Class B Principal Distributable Amount	116,023.34	0.00	0.00		
	Excess Interest Amount for Deposit in	48,658.94	0.00	0.00		_
	Spread Account				0.00 0.0	Θ

Covtificate Palance		
Certificate Balance Class A Beginning of Period Principal Balance Class A Principal Distributions Class A End of Period Principal Balance	70,468,145.43 2,204,443.38 68,263,702.05	
Class B Beginning of Period Principal Balance Class B Principal Distributable Amount Class B End of Period Principal Balance BEFORE Spread Account Distributions Withdrawl from Spread Account to Cover B Shortfalls Class B End of Period Principal Balance AFTER Spread Account Distributions	3,708,849.77 116,023.34 3,592,826.43 0.00	
Class A Deficiency - Interest		
<ul> <li>(i) Total Distribution Amount Available</li> <li>(ii) Current distribution amounts payable pursuant to Section 4.6(c) (i) and (v)A</li> <li>(iii) Prior month(s) carryover shortfalls</li> <li>(iv) Interest on Prior month(s) carryover shortfalls</li> <li>(v) Interest on Interest of prior month(s) carryover shortfalls</li> <li>If (i) is less than sum of (ii) - (v), there is a Deficiency Claim Amount Amount Remaining for Further Distribution/(Deficiency)</li> </ul>	543,335.04 0.00 0.00	
Amount Remaining for Further Distribution/(Deficiency)	2,423,960.91	
Class B Deficiency - Interest  (i) Amounts available to make payments pursuant to Section 4.6(c) (vi) and (x)  (ii) Current distribution amounts payable pursuant to Section 4.6(c) (vi) and (x)  (iii) Prior month(s) carryover shortfalls  (iv) Interest on Prior month(s) carryover shortfalls  (v) Interest on Interest of prior month(s) carryover shortfalls  If (i) is less than sum of (ii) - (v), there is a Class B Deficiency  Amount Remaining for Further Distribution/(Deficiency)	2,423,960.91 34,925.00 0.00 0.00 0.00 NO 2,389,035.91	
Class A Deficiency - Principal (i) Amounts available to make payments pursuant to Section 4.6(c) (i) thru (v)A	2,389,035.91	
Class A Deficiency - Principal  (i) Amounts available to make payments pursuant to Section 4.6(c) (i) thru (v)A  (ii) Current distribution amounts payable pursuant to Section 4.6(c) (i) and (v)B  (iii) Prior month(s) carryover shortfalls  Withdrawl from Stread Account to Cover Shortfall	2,204,443.38 0.00 0.00	
<pre>(iii) Prior month(s) carryover shortfalls     Withdrawl from Spread Account to Cover Shortfall     If (i) is less than sum of (ii) + (iii), there is a Deficiency Claim Amount     Amount Remaining for Further Distribution/(Deficiency)</pre>	NO 184,592.53	
Other Distributions (i) Amounts available to make payments pursuant to Section 4.6(c) (i) thru (v)A (vi) Certificate Insurer Premium (v) Certificate Insurer Premium Supplement	184,592.53 19,910.25 0.00	
<ul> <li>(v) Certificate Insurer Premium Supplement         Deficiency Amount         Withdrawl from Spread Account to Cover Deficiency         If (i) is less than (ii), there is a Deficiency Claim Amount         Amount Remaining for Further Distribution/(Deficiency)</li> </ul>	0.00 0.00 NO 164,682.28	
Class B Deficiency - Principal  (i) Amounts available to make payments pursuant to Section 4.6(c) (vi) and (x)  (ii) Amounts payable pursuant to Section 4.6(c) (vi) and (x)  (iii) Prior month(s) carryover shortfalls  If (i) is less than sum of (ii) + (iii), there is a Deficiency Claim Amount  Unadjusted Amount Remaining for Further Distribution/(Deficiency)  Withdrawl from Spread Account to B PieceCover Shortfalls  Adjusted Amount Remaining for Further Distribution/(Deficiency)	164,682.28 116,023.34	
Calculations  Performance Measures  Calculation of Delinquency Ratio (Current Period)	·	
Delinquency Amount Receivables more than 30 days delinquent Purchased receivables more than 30 days delinquent	6,941,000.00 0.00	
Total	6,941,000.00	
Aggregate Gross Principal Balance as of the close of business on the last day of the Collection Period.	86,217,243.79	
Delinquency Ratio	8.05%	
Calculation of Average Delinquency Ratio Delinquency Ratio for most recent Determination Date Delinquency Ratio for second preceding Determination Date Delinquency Ratio for third preceding Determination Date	8.05% 7.09% 6.59%	
Average Delinquency Ratio	7.24%	7.24%
Calculation of Cumulative Default Ratio Default Amount Principal Balance of Previously Defaulted Receivables	5,529,014.00	
Current Period Defaulted Receivables	784, 932.14 	
Total  Cumulative Defaulted Receivables	6,313,946.14 6,313,946.14	
Original Pool Balance  Cumulative Default Ratio	92,129,299.54	
Calculation of Cumulative Net Loss Ratio	0.85%	
Calculation of Net Liquidation Losses Principal Balance plus accrued and unpaid interest of Liquidated Receivables	1,225,636.83	
Cram Down Losses Net Liquidation Proceeds	0.00 (573,764.17)	
Net Liquidation Locaca	(573,704.17)	

651,872.66

Net Liquidation Losses

Cumulative Previous Net Losses	2,053,993.00	
Cumulative Net Losses Original Pool Balance	2,705,865.66 92,129,299.54	
Cumulative Net Loss Ratio	2.94%	
Additional Pool Information:	55.54	
Weighted Average Original Term	55.54	
Weighted Average Remaining Term	45.18	
Weighted Average Annual Percentage Rate	20.52%	
Spread Account Spread Account Cap		
10% of Outstanding Certificate Balance		7,185,652.85
15% of Outstanding Certificate Balance		10,778,479.27
Is a Portfolio Performance Test violation continuing? (Y/N)		10,110,413.21 N
Has an Insurance Agreement Event of Default occurred? (Y/N)		N N
indo an insurance Agreement Event of Berault coodined. (7.17)		
Cap Amount	7,185,652.85	
Spread Account Floor		
3% of the Initial Certificate Balance		2,763,878.99
Outstanding Certificate Balance		71,856,528.48
Minimum Floor		100,000.00
112112111111111111111111111111111111111		
Floor Amount	2,763,878.99	
Required Spread Account Amount	7,185,652.85	
Beginning of Period Spread Account Balance	7,417,699.52	
Spread Account Deposit (Withdrawal) from Current Distributions	48,658.94	
Transfer (to) from Cross-Collateralized Spread Accounts	0.00	
Required addition to/(eligible withdrawal from) Spread Account	(280,705.61)	
Earnings on Spread Account Balance	32,714.89	
Amount of Spread Account deposit (withdrawal)	(313, 420.50)	
Amount of Withdrawl Allocated to B Piece Shortfalls	0.00	
Net Spread Account Withdrawl to Seller	(313,420.50)	
Ending Spread Account Balance	7,185,652.85	
<b>5</b> 1	, ,	

IN WITNESS WHEREOF, I, Jeffrey P. Fritz, a responsible officer of Consumer Portfolio Services, Inc., have executed this Servicer's Certificate as of the Determination Date set forth above.

CONSUMER PORTFOLIO SERVICES, INC.

Name: Jeffrey P. Fritz Title: Senior Vice President

#### Monthly Certificateholder Statement CPS Auto Grantor Trust 1996-3 6.30% Asset-Backed Certificates Revised

Distribution Date 8/15/97
Collection Period 7/97

Under the Pooling and Servicing Agreement dated as of December 19, 1996 (the "Agreement") by and among CPS Receivables Corp., Consumer Portfolio Services, Inc. as Servicer, and Norwest Bank Minnesota, National Association, as Trustee and as Collateral Agent, the Servicer is required to prepare certain information each month regarding current distributions to Certificateholders and the performance of the Trust during the previous month. The information which is required to be prepared with respect to the Distribution Date and Collection Period listed above is set forth below.

Certain of the information is presented on the basis of an original principal amount of \$1,000 per Certificate, and certain other information is presented based upon the aggregate amounts for the Trust as a whole.

(e)

(f)

The amount of any unpaid Servicing Fee

The change in the amount of any unpaid

Α.		on Regarding the Current Monthly Distribution: tificates.	
	(a)		
		Date set forth above	\$2,441,440.75
	(b)	The amount of the distribution set forth in paragraph A.1. (a) above in respect of interest	\$412,372.11
	(c)	The amount of the distribution set forth in in paragraph A.1. (a) above in respect of principal	\$2,029,068.64
	(d)	The amount of the distribution set forth in paragraph A.1. (a) above, per \$1,000 interest	\$27.68
	(e)	The amount of the distribution set forth in paragraph A.1. (b) above, per \$1,000 interest	\$4.67
	(f)	The amount of the distribution set forth in paragraph A.1. (c) above, per \$1,000 interest	\$23.00
	(g)	The aggregate amount of the distribution to Class B Certificateholders on the Distribution Date set forth above	\$141,760.32
	(h)	The amount of the distribution set forth in paragraph A.1. (g) above in respect of interest	\$34,967.23
	(i)	The amount of the distribution set forth in in paragraph A.1. (g) above in respect of principal	\$106,793.09
	(j)	Scheduled Payments due in such Collection Period	\$2,514,222.41
	(k)	Scheduled Payments collected in such Collection Period	\$2,152,479.95
В.		on Regarding the Performance of the Trust.	
	1 Poo (a)		
		Receivables as of the close of business on the last day of the preceding Collection Period	\$82,681,125.14
	(b)	The aggregate balance of the Certificates as of the close of business on the last day set forth above, after giving effect to payments	
		allocated to principal in paragraph A.1.(c) above	\$80,545,263.41
	(c)	The Pool factor as of the close of business on the last day set forth above	0.9741675
		vicing Fee and Purchased Receivables.	
	(a)	The aggregate amount of the Servicing Fee (exclusive of the Standby Fee paid to the	
		Standby Servicer) paid to the Servicer with respect to the Collection Period set forth above	\$154,435.46
	(b)	The aggregate amount of the Standby Fee paid to the Standby Servicer with respect to the	
	(1)	Collection Period set forth above.	\$5,512.08
	(c)	The amount of the payment set forth in paragraph B.2. (a) above per \$1,000 interest	\$1.75
	(d)	The amount of the payment set forth in paragraph B.2. (b) above per \$1,000 interest	\$0.06

\$0.00

	Servicing Fee from the prior Distribution Date	\$0.00
	The number and aggregate Purchase Amount of Receivables that became Purchased Receivables during the related Collection	
	Period Number Aggregate Purchase Amount	0 \$0.00
3 Payment (a)	Shortfalls. The amount of the Interest Carryover shortfall after giving effect to the payments set forth in paragraph A.1. (b) above	\$0.00
(b)	The amount of the Principal Carryover Shortfall after giving effect to the payment set forth in paragraph A.1. (c) above	\$0.00
4 Payahead (a)	Account. The aggregate Payahead Balance on the prior Distribution Date	\$31,058.10
(b)	Distributions (to) from Collection Account for Payaheads	\$4,195.08
(c)	Interest earned on Payahead Balances	\$138.47
(d)	Ending Payahead Account Balance	\$35,391.65
5 Spread A (a)	CCOUNT.  The Specified Spread Account Balance with respect to such Distribution Date and the Spread Account Balance on the Distribution Date set forth above, after giving effect to distributions made on such Distribution Date Specified Spread Account Balance Spread Account Balance	\$8,054,526.34 \$8,054,526.34
(b)	The change in the spread account on the Distribution Date set forth above	(\$114,596.75)
6 Policy (a)	The amount paid to the Certificateholders under the Policy for such Distribution Date	\$0.00
(b)	The amount distributable to the Certificate Insurer on such Distribution Date	\$22,317.75
7 Losses a (a)	nd Delinquencies. The aggregate amount of Realized Losses on the Distribution Date set forth above	\$543,186.65
(b)	The change in the aggregate amount of Realized Losses from the prior Distribution Date	\$0.00
(c)	The number of Receivables and the aggregate gross amount scheduled to be paid, including unearned finance and other charges, for which Obligors are delinquent between 31 and 59 days	
	Number Aggregate Gross Amount	262 \$3,574,000.00
(d)	The number of Receivables and the aggregate gross amount scheduled to be paid, including unearned finance and other charges, for which Obligors are delinquent 60 days or more Number Aggregate Gross Amount	319 \$4,559,000.00
8 Performa	nce Triggers	Ψ4, 333, 000.00
(a)	Delinquency Ratio	8.37%
(b)	Average Delinquency Ratio	7.40%
(c)	Cumulative Default Ratio Cumulative Net Loss Ratio	3.67% 1.06%
(e)	Is a Portfolio Performance Test violation continuing?	No
(f) CPS Auto Grantor Tr Statement to Certif	Has an Insurance Agreement Event of Default occurred? ust 1996-3	No
Is there a Deficien Deficiency Cla		NO 0.00
Inputs Gross Collecti Lock Box NSF I Transfers from Collection Acc Payahead Accou Total Collecti For Distributi For Determinat For Collection	tems: (to) Payahead Account: ount Interest nt Interest on Proceeds: on Date: ion Date:	3,108,859.97 (60,369.60) (4,195.08) 11,526.76 138.47 3,055,960.52 8/15/97 8/8/97
Collateral Act Principa	ivity Information	82,681,125.14

	Prepayments in full allocable to principal		447,341.00
	Collections allocable to principal Partial prepayments relating to various contracts or policies	1,142,221.57 0.00	·
	Liquidation Proceeds allocable to principal Purchase Amounts allocable to principal	450,453.51 0.00	
	Total Principal	1,592,675.08	-
	Realized Losses Cram Down Losses	543,186.65 0.00	
En	nding Principal Balance	80,545,263.41	
In	nterest		
	Collections allocable to interest Liquidation Proceeds allocable to interest Purchase Amounts allocable to interest Recoveries from Liquidated Receivables from prior periods	1,457,599.38 0.00 0.00 5,686.06	
	Total Interest	1,463,285.44	
Ве	cate Information eginning of Period Class A Principal Balance eginning of Period Class B Principal Balance	78,547,068.87 4,134,056.27	
	aneous Balances		
Ad Ag Ag In Sc Sc	eginning of Period Spread Account Balance Iditional Servicing Fee Amounts (late fees,prepayment charges, etc.) Iditional Servicing Fee Amounts (late fees,prepayment charges, etc.) Iditional Servicing Fee Amounts (late fees,prepayment charges, etc.) Iditional Servicing Fee Amount Date Interest Earned on Payahead Balances Interest Earned On Pay	8,169,123.09 16,633.58 35,253.18 31,058.10 138.47 2,514,222.41 2,152,479.95 543,186.65	
	aneous Current Expenses rustee's out-of-pocket expenses	0.00	
Co	Juliateral Agent's expenses Cansition Expenses to Standby Servicer	0.00 0.00	
Tr	ransition Expenses to successor Servicer Ther Reimbursement Obligations to Certificate Insurer (non-Premium)	0.00 0.00	
Un Un Un Un	aneous Unpaid Amounts from Prior Collection Periods  npaid Standby Fee from prior Collection Periods  npaid Servicing Fee from prior Collection Periods  npaid Trustee Fee from prior Collection Periods  npaid Trustee's out-of-pocket expenses from prior Collection Periods  npaid Collateral Agent Fee from prior Collection Periods	0.00 0.00 0.00 0.00 0.00	
Un	npaid Collateral Agent Expenses from prior Collection Periods	0.00	
Delinque	ency Information		Aggregate Gross Amount
31	ency Information L - 59 days delinquent O+ days delinquent	# of Receivables 262 319	Amount
31 60	L - 59 days delinquent	262	Amount of Receivables 3,574,000.00 4,559,000.00 Aggregate
31 60	L - 59 days delinquent O+ days delinquent	262	Amount of Receivables 3,574,000.00 4,559,000.00
31 60 Purchase Informat	L - 59 days delinquent 0+ days delinquent ed Receivables  cion for Portfolio Performance Tests cincipal Balance of all Receivables delinquent more than 30 days as of the close of business on the last day of the	262 319 # of Receivables	Amount of Receivables 3,574,000.00 4,559,000.00  Aggregate Purchase Amt of Receivables 0.00
31 60 Purchase Informat Pr	L - 59 days delinquent D+ days delinquent Ed Receivables  Tion for Portfolio Performance Tests Tincipal Balance of all Receivables delinquent more than 30 days as Of the close of business on the last day of the related Collection Period. Tincipal Balance of all Receivables that became Purchased Receivables as of the close of business on the last day of the related Collection Period	262 319 # of Receivables 0	Amount of Receivables 3,574,000.00 4,559,000.00 Aggregate Purchase Amt of Receivables 0.00
31 60 Purchase Informat Pr	1 - 59 days delinquent 2+ days delinquent 2+ days delinquent 3+ days delinquent 3+ days delinquent 3+ days delinquent 3+ days delinquent more than 30 days as 3+ of the close of business on the last day of the 3+ related Collection Period. 3+ rincipal Balance of all Receivables that became Purchased Receivables as of	262 319 # of Receivables 0 8,133,000.00	Amount of Receivables 3,574,000.00 4,559,000.00 Aggregate Purchase Amt of Receivables 0.00
31 60 Purchase Informat Pr Pr	L - 59 days delinquent  2+ days delinquent  2- delinquent  3- delinquent  3- delinquent  3- delinquent  3- delinquent  3- days as  3- of the close of business on the last day of the  3- related Collection Period  3- related Collection Period  4- delinquent more than 30 days as  3- of the close of business on the last day of the  3- related Collection Period  4- days of the related Collection Period  4- days of the related Collection Period  5- days or more.  6- days delinquent  6- days delinquent  6- days delinquent  6- days days of the  7- days delinquent  8- days delinquent  8- days delinquent  8- days delinquent  8- days days as  9- days days days as  9- days days days as  9- days days days days as  9- days days days days days days days days	262 319 # of Receivables 0 8,133,000.00	Amount of Receivables 3,574,000.00 4,559,000.00 Aggregate Purchase Amt of Receivables 0.00
31 60 Purchase Informat Pr Pr Pr	L - 59 days delinquent  2+ days delinquent  2- de Receivables  2- de Receivables  2- de Receivables  2- de Receivables  3- de Receivables  3- de Receivables  4- de Receivables  4- de Receivables  5- de Receivables  5- de Receivables  6- de R	262 319 # of Receivables 0 8,133,000.00 0.00 671,734.76	Amount of Receivables 3,574,000.00 4,559,000.00 Aggregate Purchase Amt of Receivables 0.00
31 60 Purchase Informat Pr Pr De Cu Cu	L - 59 days delinquent D+ days as D+ da	# of Receivables 0 8,133,000.00 0.00 671,734.76 7.30% 6.52% 2,733,727.00 446,018.00	Amount of Receivables 3,574,000.00 4,559,000.00 Aggregate Purchase Amt of Receivables 0.00
31 60 Purchase Informat Pr Pr De De Cu Cu	L - 59 days delinquent D+ days as	262 319 # of Receivables 0 8,133,000.00 0.00 671,734.76 7.30% 6.52% 2,733,727.00	Amount of Receivables 3,574,000.00 4,559,000.00 Aggregate Purchase Amt of Receivables 0.00
31 60 Purchase Informat Pr Pr De De Cu Cu	L - 59 days delinquent  He days delinquent  And Receivables  And That were delinquent  And That were delinquent  And Receivables  And Receivables  And That were delinquent  And Receivables  And	# of Receivables 0 8,133,000.00 0.00 671,734.76 7.30% 6.52% 2,733,727.00 446,018.00	Amount of Receivables 3,574,000.00 4,559,000.00 Aggregate Purchase Amt of Receivables 0.00
31 60 Purchase Informat Pr Pr Cu Cu Cu Is Ha	L - 59 days delinquent  Add Receivables  Cion for Portfolio Performance Tests cincipal Balance of all Receivables delinquent more than 30 days as of the close of business on the last day of the related Collection Period.  Cincipal Balance of all Receivables that became Purchased Receivables as of the close of business on the last day of the related Collection Period and that were delinquent 30 days or more.  Cincipal Balance of all Receivables that became Defaulted Receivables during the related Collection Period.  Celinquency Ratio for second preceding Determination Date celinquency Ratio for second preceding Determination Date celinquency Ratio for third preceding Determination Date celinquency Ratio for third preceding Determination Date celinquency Ratio for third preceding Determination Date celinquency Ratio For preceding Determination Date celinquency Ratio for third preceding Determination Date celinquency Ratio For preceding Determination Date celinquency Ratio for third preceding Determination Date celinquency Ratio for preceding Determination Date ce	262 319 # of Receivables 0 8,133,000.00 671,734.76 7.30% 6.52% 2,733,727.00 446,018.00 N N 2,599,820.95 450,453.51 5,686.06 0.00 0.00 0.00	Amount of Receivables 3,574,000.00 4,559,000.00 Aggregate Purchase Amt of Receivables 0.00
31 60 Purchase Informat Pr Pr Cu Cu Cu Is Ha Calculations Total Di	L - 59 days delinquent  Add Receivables  Cion for Portfolio Performance Tests  Cincipal Balance of all Receivables delinquent more than 30 days as  of the close of business on the last day of the  related Collection Period.  Cincipal Balance of all Receivables that became Purchased Receivables as of  the close of business on the last day of the related Collection Period  and that were delinquent 30 days or more.  Cincipal Balance of all Receivables that became Defaulted  Receivables during the related Collection Period.  Collinquency Ratio for second preceding Determination Date  Collinquency Ratio for second preceding Determination Date  Collinquency Ratio for third preceding Determination Date  Collinquency Ratio For Preceding Date Purchase Agreement Event Onlinquency  Collinquency Ratio For Preceding Date Purchase Agreement Event Onlinquency  Collinquency Ratio For Preceding Date Purchase Agreement Event Onlinquency  Collinquency Ratio For Purchase Agreement Event Onli	262 319 # of Receivables 0 8,133,000.00 671,734.76 7.30% 6.52% 2,733,727.00 446,018.00 N N 2,599,820.95 450,453.51 5,686.06 0.00 0.00 0.00 0.00 0.00	Amount of Receivables 3,574,000.00 4,559,000.00 Aggregate Purchase Amt of Receivables 0.00
31 60 Purchase Informat Pr Pr De Cu Cu Is Ha Calculations Total Di	L - 59 days delinquent  Add Receivables  Cion for Portfolio Performance Tests cincipal Balance of all Receivables delinquent more than 30 days as of the close of business on the last day of the related Collection Period.  Cincipal Balance of all Receivables that became Purchased Receivables as of the close of business on the last day of the related Collection Period and that were delinquent 30 days or more.  Cincipal Balance of all Receivables that became Defaulted Receivables during the related Collection Period.  Celinquency Ratio for second preceding Determination Date celinquency Ratio for second preceding Determination Date celinquency Ratio for third preceding Determination Date celinquency Ratio for third preceding Determination Date celinquency Ratio for third preceding Determination Date celinquency Ratio For preceding Determination Date celinquency Ratio for third preceding Determination Date celinquency Ratio For preceding Determination Date celinquency Ratio for third preceding Determination Date celinquency Ratio for preceding Determination Date ce	262 319 # of Receivables 0 8,133,000.00 671,734.76 7.30% 6.52% 2,733,727.00 446,018.00 N N 2,599,820.95 450,453.51 5,686.06 0.00 0.00 0.00	Amount of Receivables 3,574,000.00 4,559,000.00 Aggregate Purchase Amt of Receivables 0.00

Prepayments in full allocable to principal Principal Balance of Liquidated Receivables	447,341.00 993,640.16
Purchase Amounts allocable to principal Cram Down Losses	0.00 0.00
Principal Distributable Amount	2,135,861.73
Class A Principal Distributable Amount Principal Distributable Amount Times Class A Percentage (95%)	2,135,861.73 95%
Certificate Insurer Optional Deposit: Class A Prin Distributable Amt.	2,029,068.64 0.00
Class A Principal Distributable Amount	2,029,068.64
Class A Interest Distributable Amount Beginning of Period Principal Balance of the Certificates Multiplied by Certificate Pass-Through Rate Multiplied by 30/360, or for the first Distribution Date, by 27/360	78,547,068.87 6.30% 0.0833333
Class A Interest Distributable Amount	412,372.11
Class B Principal Distributable Amount Principal Distributable Amount Times Class B Percentage (5%)	2,135,861.73 5%
Class B Principal Distributable Amount	106,793.09
Class B Coupon Interest Amount Beginning of Period Principal Balance of the Certificates Multiplied by Certificate Pass-Through Rate Multiplied by 30/360, or for the first Distribution Date, by 27/360	4,134,056.27 10.15% 0.0833333
Class B Coupon Interest Amount	34,967.23
Class B Excess Interest Amount Total Distribution Amount	3,055,960.52
minus Class A Principal and Interest Distributable Amount Class A Interest Carrover Shortfall Class A Principal Carryover Shortfall Class B Coupon Interest Class B Interest Carryover Shortfall Class B Principal Distributable Amount Class B Principal Carryover Shortfall Trustee distributions Standby Servicer distributions Servicer distributions Collateral Agent distributions Reimbursement Obligations	2,441,440.75 0.00 0.00 34,967.23 0.00 106,793.09 0.00 1,033.51 5,512.08 154,435.46 1,033.51 22,317.75
Carryover Shortfalls from Prior Periods	200, 121121
Class B Principal Carryover Shortfall from previous period	0.00  0.00
Class B Interest Carryover Shortfall from previous period Interest on Class B Interest Carryover Shortfall	0.00 0.00
	0.00
Interest Carryover on Class B Interest Shortfall Interest Earned	0.00 0.00
	0.00
Class A Principal Carryover Shortfall from previous period	0.00  0.00
Class A Interest Carryover Shortfall from previous period Interest on Class A Interest Carryover Shortfall	0.00 0.00
	0.00
Interest Carryover on Class A Interest Shortfall Interest Earned	0.00 0.00

Distributions (Pursuant to Section 4.6(c) of the Pooling and Servicing Agreement):

Use	Source	act distributed	Source

0.00

	Additional Commission For Amounts	16,633.58	0.040.040.50	40 000 50	0.00
	Additional Servicing Fee Amounts (late fees, prepayment charges, etc.)	10,033.58	2,912,646.56	16,633.58	0.00
	Unpaid Standby Fee from prior Collection Periods	0.00	2,896,012.98	0.00	
	Unpaid Servicing Fee from prior Collection Periods	0.00	2,896,012.98	0.00	
(;;)					
(ii)	Transition Expenses to Standby Servicer	0.00	2,896,012.98	0.00	
(iii)	Trustee Fee	1,033.51	2,896,012.98	1,033.51	
	Trustee's out-of-pocket expenses	0.00	2,894,979.47	0.00	
	Unpaid Trustee Fee from prior Collection Periods	0.00	2,894,979.47	0.00	
	Unpaid Trustee's out-of-pocket expenses from prior	0.00	2,894,979.47	0.00	
	Collection Periods				
(iv)	Collateral Agent Fee	1,033.51	2,894,979.47	1,033.51	
	Collateral Agent Expenses	0.00	2,893,945.96	0.00	
	Unpaid Collateral Agent Fee from prior	0.00	2,893,945.96	0.00	
	Collection Periods				
	Unpaid Collateral Agent Expenses from prior	0.00	2,893,945.96	0.00	
	Collection Periods				
(v)(A)	Class A Interest Distributable Amount - Current Month	412,372.11	2,893,945.96	412,372.11	
	Prior Month(s) Class A Carryover Shortfall	0.00	2,481,573.85	0.00	
	Class A Interest Carryover Shortfall	0.00	2,481,573.85	0.00	
	Interest on Interest Carryover from Prior Months	0.00	2,481,573.85	0.00	
	Current Month Class A Interest Carryover Shortfall	0.00	2,481,573.85	0.00	
	Class A Interest Distributable Amount	412,372.11	2,481,573.85	412,372.11	
(viii)(A	A)Class B Coupon Interest - Unadjusted	34,967.23	2,069,201.74	34,967.23	
( ) (	Class B Interest Carryover Shortfall -	0.00	2,034,234.51	0.00	
	Previous Month(s)		_,,		
	Interest on B Interest Shortfall - Previous Month(s)	0.00	2,034,234.51	0.00	
	Interest on Interest Carryover from Prior Months	0.00	2,034,234.51	0.00	
	Current Month Class B Interest Shortfall	0.00	2,034,234.51	0.00	
	Adjusted Class B Interest Distributable Amount	34,967.23	2,034,234.51	34,967.23	
(v)(B)	Class A Principal Distributable Amount - Current Month	2,029,068.64	1,999,267.28	1,999,267.28	1,026,891.88
( v ) ( D )	Class A Principal Carryover Shortfall - Previous Month(s)	0.00	0.00	0.00	1,020,031.00
	Current Month Class A Principal Shortfall	0.00	0.00	0.00	
	Withdrawl from Spread Account to Cover Shortfall	0.00	0.00	0.00	
	Class A Principal Distribution Amount		0.00	0.00	0.00
(v.i.)		2,029,068.64	0.00	0.00	0.00
(vi)	Certificate Insurer Premium	22,317.75	0.00	0.00	
	Certificate Insurer Premium Supplement	0.00	0.00	0.00	
(	Other Reimbursement Obligations to Certificate Insurer	0.00	0.00	0.00	
(vii)	Transition Expenses to successor Servicer	0.00	0.00	0.00	
	Class B Principal Distributable Amount - Current Month Unadjusted	106,793.09	0.00	0.00	
	Class B Principal Carryover Shortfall - Previous Month(s)	0.00	0.00	0.00	
	Current Month Class B Principal Shortfall	0.00	0.00	0.00	
	Adjusted Class B Principal Distributable Amount	106,793.09	0.00	0.00	
Ī	Excess Interest Amount for Deposit in Spread Account	288,427.14	0.00	0.00	
İ		,	2.00	2.00	

Certificate Balance Class A Beginning of Period Principal Balance Class A Principal Distributions Class A End of Period Principal Balance	78,547,068.87 2,029,068.64 76,518,000.23	
Class B Beginning of Period Principal Balance Class B Principal Distributable Amount Class B End of Period Principal Balance BEFORE Spread Account Distributions Withdrawl from Spread Account to Cover B Shortfalls	4,134,056.27 106,793.09 4,027,263.18 0.00	
Class B End of Period Principal Balance AFTER Spread Account Distributions	4,027,263.18	
Class A Deficiency - Interest  (i) Total Distribution Amount Available  (ii) Current distribution amounts payable pursuant to Section 4.6(c) (i) and (v)A  (iii) Prior month(s) carryover shortfalls  (iv) Interest on Prior month(s) carryover shortfalls  (v) Interest on Interest of prior month(s) carryover shortfalls  If (i) is less than sum of (ii) - (v), there is a Deficiency Claim Amount  Amount Remaining for Further Distribution/(Deficiency)	3,055,960.52 574,386.67 0.00 0.00 0.00 NO 2,481,573.85	
Class B Deficiency - Interest  (i) Amounts available to make payments pursuant to Section 4.6(c) (vi) and (x)  (ii) Current distribution amounts payable pursuant to Section 4.6(c) (vi) and (x)  (iii) Prior month(s) carryover shortfalls  (iv) Interest on Prior month(s) carryover shortfalls  (v) Interest on Interest of prior month(s) carryover shortfalls  If (i) is less than sum of (ii) - (v), there is a Class B Deficiency  Amount Remaining for Further Distribution/(Deficiency)	2,481,573.85 34,967.23 0.00 0.00 0.00 NO 2,446,606.62	
Class A Deficiency - Principal  (i) Amounts available to make payments pursuant to Section 4.6(c) (i) thru (v)A  (ii) Current distribution amounts payable pursuant to Section 4.6(c) (i) and (v)B  (iii) Prior month(s) carryover shortfalls  Withdrawl from Spread Account to Cover Shortfall  If (i) is less than sum of (ii) + (iii), there is a Deficiency Claim Amount Amount Remaining for Further Distribution/(Deficiency)	2,446,606.62 2,029,068.64 0.00 0.00 NO 417,537.98	
Other Distributions  (i) Amounts available to make payments pursuant to Section 4.6(c) (i) thru (v)A  (vi) Certificate Insurer Premium  (v) Certificate Insurer Premium Supplement  Deficiency Amount  Withdrawl from Spread Account to Cover Deficiency  If (i) is less than (ii), there is a Deficiency Claim Amount  Amount Remaining for Further Distribution/(Deficiency)	0.00 0.00 0.00 NO	
Class B Deficiency - Principal  (i) Amounts available to make payments pursuant to Section 4.6(c) (vi) and (x)  (ii) Amounts payable pursuant to Section 4.6(c) (vi) and (x)  (iii) Prior month(s) carryover shortfalls  If (i) is less than sum of (ii) + (iii), there is a Deficiency Claim Amount Unadjusted Amount Remaining for Further Distribution/(Deficiency)  Withdrawl from Spread Account to B PieceCover Shortfalls  Adjusted Amount Remaining for Further Distribution/(Deficiency)	395, 220.23 395, 220.23 106, 793.09 0.00 NO 288, 427.14 0.00 288, 427.14	
Calculations Performance Measures Calculation of Delinquency Ratio (Current Period) Delinquency Amount Receivables more than 30 days delinquent Purchased receivables more than 30 days delinquent	8,133,000.00 0.00	
Total	8,133,000.00	
Aggregate Gross Principal Balance as of the close of business on the last day of the Collection Period. Delinquency Ratio	97,172,693.91 8.37%	
Calculation of Average Delinquency Ratio Delinquency Ratio for most recent Determination Date Delinquency Ratio for second preceding Determination Date Delinquency Ratio for third preceding Determination Date	8.37% 7.30% 6.52%	
Average Delinquency Ratio	7.40%	7.40%
Calculation of Cumulative Default Ratio Default Amount Principal Balance of Previously Defaulted Receivables Current Period Defaulted Receivables	2,733,727.00 671,734.76	
Total	3,405,461.76	
Cumulative Defaulted Receivables Original Pool Balance	3,405,461.76 92,857,811.12	
Cumulative Default Ratio	3.67%	
Calculation of Cumulative Net Loss Ratio Calculation of Net Liquidation Losses Principal Balance plus accrued and unpaid interest of Liquidated Receivables	993,640.16	
Cram Down Losses Net Liquidation Proceeds	0.00 (456,139.57)	
	(.55, 250.67)	

537,500.59

Net Liquidation Losses

Cumulative Previous Net Losses	446,018.00	
Cumulative Net Losses Original Pool Balance	983,518.59 92,857,811.12	
Cumulative Net Loss Ratio	1.06%	
Additional Pool Information:		
Weighted Average Original Term	56.03	
Weighted Average Remaining Term	48.34	
Weighted Average Annual Percentage Rate	20.56%	
Spread Account		
Spread Account Cap		0 054 526 24
10% of Outstanding Certificate Balance 15% of Outstanding Certificate Balance		8,054,526.34 12,081,789.51
Is a Portfolio Performance Test violation continuing? (Y/N)		12,001,709.J1
Has an Insurance Agreement Event of Default occurred? (Y/N)		N
That all Thomato Agreement Event of Bertalle essential (777)		
Cap Amount	8,054,526.34	
Spread Account Floor		
3% of the Initial Certificate Balance		2,785,734.33
Outstanding Certificate Balance		80,545,263.41
Minimum Floor		100,000.00
Floor Amount	2,785,734.33	
Required Spread Account Amount	8,054,526.34	
Beginning of Period Spread Account Balance	8,169,123.09	
Spread Account Deposit (Withdrawal) from Current Distributions	288,427.14	
Transfer (to) from Cross-Collateralized Spread Accounts	0.00	
Required addition to/(eligible withdrawal from) Spread Account	(403,023.89)	
Earnings on Spread Account Balance	34,202.34	
Amount of Spread Account deposit (withdrawal)	(437, 226.23)	
Amount of Withdrawl Allocated to B Piece Shortfalls	0.00	
Net Spread Account Withdrawl to Seller	(437, 226.23)	
Ending Spread Account Balance	8,054,526.34	

IN WITNESS WHEREOF, I, Jeffrey P. Fritz, a responsible officer of Consumer Portfolio Services, Inc., have executed this Servicer's Certificate as of the Determination Date set forth above.

CONSUMER PORTFOLIO SERVICES, INC.

. Name: Jeffrey P. Fritz Title: Senior Vice President

Current month excess servicing fee

#REF!

#### Monthly Certificateholder Statement CPS Auto Grantor Trust 1997-1 6.55% Asset-Backed Certificates Revised

Distribution Date 8/15/97
Collection Period 7/97

Under the Pooling and Servicing Agreement dated as of March 17, 1997 (the "Agreement") by and among CPS Receivables Corp., Consumer Portfolio Services, Inc. as Servicer, and Norwest Bank Minnesota, National Association, as Trustee and as Collateral Agent, the Servicer is required to prepare certain information each month regarding current distributions to Certificateholders and the performance of the Trust during the previous month. The information which is required to be prepared with respect to the Distribution Date and Collection Period listed above is set forth below.

Certain of the information is presented on the basis of an original principal amount of \$1,000 per Certificate, and certain other information is presented based upon the aggregate amounts for the Trust as a whole.

(e)

(f)

The amount of any unpaid Servicing Fee

The change in the amount of any unpaid

Α.	Infor 1	mation Re Certific	egarding the Current Monthly Distribution: cates.	
		(a)	The aggregate amount of the distribution to Class A Certificateholders on the Distribution Date set forth above	\$2,278,707.98
		(b)	The amount of the distribution set forth in paragraph A.1. (a) above in respect of interest	\$501,070.99
		(c)	The amount of the distribution set forth in in paragraph A.1. (a) above in respect of principal	\$1,777,636.99
		(d)	The amount of the distribution set forth in paragraph A.1. (a) above, per \$1,000 interest	\$23.44
		(e)	The amount of the distribution set forth in paragraph A.1. (b) above, per \$1,000 interest	\$5.15
		(f)	The amount of the distribution set forth in paragraph A.1. (c) above, per \$1,000 interest	\$18.29
		(g)	The aggregate amount of the distribution to Class B Certificateholders on the Distribution Date set forth above	\$140,506.31
		(h)	The amount of the distribution set forth in paragraph A.1. (g) above in respect of interest	\$46,946.47
		(i)	The amount of the distribution set forth in in paragraph A.1. (g) above in respect of principal	\$93,559.84
		(j)	Scheduled Payments due in such Collection Period	\$2,846,924.48
		(k)	Scheduled Payments collected in such Collection Period	\$2,696,901.16
В.	Infor 1		egarding the Performance of the Trust. Lance and Certificate Balances The aggregate Principal Balance of the Receivables as of the close of business on the last day of the preceding Collection Period	\$96,630,805.66
		(b)	The aggregate balance of the Certificates as of the close of business on the last day set forth above, after giving effect to payments allocated to principal in paragraph A.1.(c) above	\$94,759,608.83
		(c)	The Pool factor as of the close of business on the last day set forth above	0.9806356
	2	Servicir (a)	ng Fee and Purchased Receivables. The aggregate amount of the Servicing Fee (exclusive of the Standby Fee paid to the Standby Servicer) paid to the Servicer with respect to the Collection Period set forth above	\$176,881.50
		(b)	The aggregate amount of the Standby Fee paid to the Standby Servicer with respect to the Collection Period set forth above.	\$6,442.05
		(c)	The amount of the payment set forth in paragraph B.2. (a) above per \$1,000 interest	\$1.82
		(d)	The amount of the payment set forth in paragraph B.2. (b) above per \$1,000 interest	\$0.07

\$0.00

	Servicing Fee from the prior Distribution Date	\$0.00
	The number and aggregate Purchase Amount of Receivables that became Purchased Receivables during the related Collection	
	Period Number Aggregate Purchase Amount	3 \$32,438.38
3 Payment	Shortfalls. The amount of the Interest Carryover shortfall after giving effect to the payments set forth in paragraph A.1. (b) above	\$0.00
(b)	The amount of the Principal Carryover Shortfall after giving effect to the payment set forth in paragraph A.1. (c) above	\$0.00
4 Payahea (a)	nd Account. The aggregate Payahead Balance on the prior Distribution Date	\$34,921.49
(b)	Distributions (to) from Collection Account for Payaheads	\$1,143.23
(c)	Interest earned on Payahead Balances	\$361.60
(d)	Ending Payahead Account Balance	\$36,426.32
5 Spread (a)	Account. The Specified Spread Account Balance with respect to such Distribution Date and the Spread Account Balance on the Distribution Date set forth above, after giving effect to distributions made on such Distribution Date Specified Spread Account Balance Spread Account Balance	\$9,475,960.88 \$7,506,053.83
(b)	The change in the spread account on the Distribution Date set forth above	\$732,557.08
6 Policy (a)	The amount paid to the Certificateholders under the Policy for such Distribution Date	\$0.00
(b)	The amount distributable to the Certificate Insurer on such Distribution Date	\$26,256.31
7 Losses (a)	and Delinquencies. The aggregate amount of Realized Losses on the Distribution Date set forth above	\$159,885.23
(b)	The change in the aggregate amount of Realized Losses from the prior Distribution Date	\$0.00
(c)	The number of Receivables and the aggregate gross amount scheduled to be paid, including unearned finance and other charges, for which Obligors are delinquent between 31 and 59 days	
	Number Aggregate Gross Amount	279 \$3,830,000.00
(d)	The number of Receivables and the aggregate gross amount scheduled to be paid, including unearned finance and other charges, for which Obligors are delinquent 60 days or more Number Aggregate Gross Amount	255 \$3,693,000.00
8 Perform	nance Triggers	ψο, σσο, σσο. σσ
(a)	Delinquency Ratio	6.63%
(b)	Average Delinquency Ratio  Cumulative Default Ratio	5.54% 1.31%
(d)	Cumulative Net Loss Ratio	0.16%
(e)	Is a Portfolio Performance Test violation continuing?	No
(f) CPS Auto Grantor <sup>-</sup> Statement to Cert:		No
Is there a Deficiency C	ency Claim Amount? Laim Amount	NO 0.00
Lock Box NSF Transfers fro Collection Ac Payahead Acco	om (to) Payahead Account: ccount Interest cunt Interest ction Proceeds: ction Date: ation Date:	3,406,181.00 (80,946.52) (1,143.23) 11,750.93 361.60 3,336,203.78 8/15/97 8/8/97
Princip	ctivity Information Dal Ling Principal Balance Principal portion of payments collected (non-prepayments)	96,630,805.66

Prepayments in full allocable to principal		476,580.00
Collections allocable to principal  Partial prepayments relating to various contracts or policies	1,551,326.98 0.00	4,0,000
Liquidation Proceeds allocable to principal Purchase Amounts allocable to principal	127,546.24 32,438.38	
Total Principal	1,711,311.60	
Realized Losses Cram Down Losses	159,885.23 0.00	
Ending Principal Balance	94,759,608.83	
Interest Callections allegable to interest	1 600 154 10	
Collections allocable to interest Liquidation Proceeds allocable to interest Purchase Amounts allocable to interest Recoveries from Liquidated Receivables from prior periods	1,622,154.18 0.00 0.00 2,738.00	
Total Interest	1,624,892.18	-
Certificate Information Beginning of Period Class A Principal Balance	91,799,265.38	
Beginning of Period Class B Principal Balance	4,831,540.28	
Miscellaneous Balances Beginning of Period Spread Account Balance Additional Servicing Fee Amounts (late fees,prepayment charges, etc.) Aggregate Payahead Balance Aggregate Payahead Balance for preceding Distribution Date	6,773,496.75 15,830.16 36,064.72 34,921.49	
Interest Earned on Payahead Balances Scheduled Payments due in Collection Period Scheduled Payments collected in Collection Period Aggregate Amount of Paglized Losses for preceding Distribution Date	361.60 2,846,924.48 2,696,901.16	
Aggregate Amount of Realized Losses for preceding Distribution Date  Miscellaneous Current Expenses	159,885.23	
Trustee's out-of-pocket expenses Collateral Agent's expenses	0.00 0.00	
Transition Expenses to Standby Servicer Transition Expenses to successor Servicer	0.00 0.00 0.00	
Other Reimbursement Obligations to Certificate Insurer (non-Premium)	0.00	
Miscellaneous Unpaid Amounts from Prior Collection Periods Unpaid Standby Fee from prior Collection Periods	0.00	
Unpaid Servicing Fee from prior Collection Periods Unpaid Trustee Fee from prior Collection Periods	0.00 0.00	
Unpaid Trustee's out-of-pocket expenses from prior Collection Periods Unpaid Collateral Agent Fee from prior Collection Periods	0.00 0.00	
Unpaid Collateral Agent Expenses from prior Collection Periods	0.00	
Delinquency Information		Aggregate Gross Amount
31 - 59 days delinquent 60+ days delinquent	# of Receivables 279 255	of Receivables 3,830,000.00 3,693,000.00
Purchased Receivables		Aggregate Purchase Amt
	# of Receivables 3	of Receivables 32,438.38
Information for Portfolio Performance Tests Principal Balance of all Receivables delinquent more than 30 days as of the close of business on the last day of the	7,523,000.00	
related Collection Period. Principal Balance of all Receivables that became Purchased Receivables as of the close of business on the last day of the related Collection Period and that were	32,438.38	
delinquent 30 days or more. Principal Balance of all Receivables that became Defaulted Receivables during the related Collection Period.	638,497.88	
Delinquency Ratio for second preceding Determination Date Delinquency Ratio for third preceding Determination Date	5.61% 4.37%	
Cumulative Defaults for preceding Determination Date	699,365.00	
Cumulative Net Losses for preceding Determination Date	8,427.00	
Is a Portfolio Performance Test violation continuing? (Y/N) Has an Insurance Agreement Event of Default occurred? (Y/N)	N N	
Calculations		
Total Distribution Amount		
All collections on receivables (incl. amts from payahead, excl. amounts deposited into payahead) Liquidation Proceeds Recoveries	3,173,481.16 127,546.24 2,738.00	
Purchase Amounts Certificate Insurer Optional Deposit pursuant to Section 4.11(iii) Investment earnings from Collection Account Investment earnings from Payahead Account	32,438.38 0.00 0.00 0.00	
Total Distribution Amount	3,336,203.78	

Principal portion of payments collected (non-prepayments) Prepayments in full allocable to principal Principal Balance of Liquidated Receivables Purchase Amounts allocable to principal Cram Down Losses	1,074,746.98 476,580.00 287,431.47 32,438.38 0.00
Principal Distributable Amount	1,871,196.83
· · · · · · · · · · · · · · · · · · ·	1,011,100.00
Class A Principal Distributable Amount Principal Distributable Amount Times Class A Percentage (95%)	1,871,196.83 95%
	1,777,636.99
Certificate Insurer Optional Deposit: Class A Prin Distributable Amt.	0.00
Class A Principal Distributable Amount	1,777,636.99
Class A Interest Distributable Amount	
Beginning of Period Principal Balance of the Certificates Multiplied by Certificate Pass-Through Rate Multiplied by 30/360, or for the first Distribution Date, by 29/360	91,799,265.38 6.55% 0.0833333
Class A Interest Distributable Amount	501,070.99
Class B Principal Distributable Amount Principal Distributable Amount Times Class B Percentage (5%)	1,871,196.83 5%
Class B Principal Distributable Amount	93,559.84
Class B Coupon Interest Amount  Beginning of Period Principal Balance of the Certificates	4,831,540.28
Multiplied by Certificate Pass-Through Rate Multiplied by 30/360, or for the first Distribution Date, by 29/360	11.66% 0.0833333
Class B Coupon Interest Amount	46,946.47
Class B Excess Interest Amount	
Total Distribution Amount minus	3,336,203.78
Class A Principal and Interest Distributable Amount	2,278,707.98
Class A Interest Carrover Shortfall Class A Principal Carryover Shortfall	0.00 0.00
Class B Coupon Interest	46,946.47
Class B Interest Carryover Shortfall Class B Principal Distributable Amount	0.00 93,559.84
Class B Principal Carryover Shortfall	0.00
Trustee distributions	1,207.89
Standby Servicer distributions Servicer distributions	6,442.05 176,881.50
Collateral Agent distributions	1,207.89
Reimbursement Obligations	26,256.31
	704,993.85
Carryover Shortfalls from Prior Periods	2.22
Class B Principal Carryover Shortfall from previous period	0.00
	0.00
Class B Interest Carryover Shortfall from previous period	0.00
Interest on Class B Interest Carryover Shortfall	0.00
	0.00
Interest Carryover on Class B Interest Shortfall	0.00
Interest Earned	0.00
	0.00
Class A Principal Carryover Shortfall from previous period	0.00
	0.00
Class A Interest Carryover Shortfall from previous period	0.00
Interest on Class A Interest Carryover Shortfall	0.00
	0.00
Interest Carryover on Class A Interest Shortfall	0.00
Interest Earned	0.00
	0.00

Distributions (Pursuant to Section 4.6(c) of the Pooling and Servicing Agreement):

Use	Source	act distributed	Source

0.00

(i) Standby Fee 6,442.05 3,336,203.78 6,442.05 3,336,203.78

	Servicing Fee (2.0%)	161,051.34	3,329,761.73	161,051.34	0.00
	Additional Servicing Fee Amounts	15,830.16	3,168,710.39	15,830.16	0.00
	(late fees, prepayment charges, etc.)				
	Unpaid Standby Fee from prior Collection Periods	0.00	3,152,880.23	0.00	
	Unpaid Servicing Fee from prior Collection Periods	0.00	3,152,880.23	0.00	
(ii)	Transition Expenses to Standby Servicer	0.00	3,152,880.23	0.00	
(iii)	Trustee Fee	1,207.89	3,152,880.23	1,207.89	
	Trustee's out-of-pocket expenses	0.00	3,151,672.34	0.00	
	Unpaid Trustee Fee from prior Collection Periods	0.00	3,151,672.34	0.00	
	Unpaid Trustee's out-of-pocket expenses from prior Collection Periods	0.00	3,151,672.34	0.00	
(iv)	Collection Ferious Collateral Agent Fee	1,207.89	3,151,672.34	1,207.89	
(10)	Collateral Agent Fee Collateral Agent Expenses	0.00	3,150,464.45	0.00	
	Unpaid Collateral Agent Fee from prior	0.00	3,150,464.45	0.00	
	Collection Periods	0.00	3, 130, 404.43	0.00	
	Unpaid Collateral Agent Expenses from prior	0.00	3,150,464.45	0.00	
	Collection Periods				
(v)(A)	Class A Interest Distributable Amount - Current Month	501,070.99	3,150,464.45	501,070.99	
	Prior Month(s) Class A Carryover Shortfall	0.00	2,649,393.46	0.00	
	Class A Interest Carryover Shortfall	0.00	2,649,393.46	0.00	
	Interest on Interest Carryover from Prior Months	0.00	2,649,393.46	0.00	
	Current Month Class A Interest Carryover Shortfall	0.00	2,649,393.46	0.00	
	Class A Interest Distributable Amount	501,070.99	2,649,393.46	501,070.99	
(viii)(A	()Class B Coupon Interest - Unadjusted	46,946.47	2,148,322.47	46,946.47	
	Class B Interest Carryover Shortfall - Previous Month(s)	0.00	2,101,376.00	0.00	
	Interest on B Interest Shortfall - Previous Month(s)	0.00	2,101,376.00	0.00	
	Interest on Interest Carryover from Prior Months	0.00	2,101,376.00	0.00	
	Current Month Class B Interest Shortfall	0.00	2,101,376.00	0.00	
	Adjusted Class B Interest Distributable Amount	46,946.47	2,101,376.00	46,946.47	
(v) (B)		1,777,636.99	2,054,429.53	1,777,636.99	1,558,566.79
	Class A Principal Carryover Shortfall - Previous Month(s)	0.00	276,792.54	0.00	
	Current Month Class A Principal Shortfall	0.00	276,792.54	0.00	
	Withdrawl from Spread Account to Cover Shortfall	0.00			
	Class A Principal Distribution Amount	1,777,636.99	276,792.54	276,792.54	0.00
(vi)	Certificate Insurer Premium	26,256.31	0.00	0.00	
	Certificate Insurer Premium Supplement	0.00	0.00	0.00	
	Other Reimbursement Obligations to Certificate Insurer	0.00	0.00	0.00	
(vii)	Transition Expenses to successor Servicer	0.00	0.00	0.00	
	Class B Principal Distributable Amount - Current Month Unadjusted	93,559.84	0.00	0.00	
	Class B Principal Carryover Shortfall - Previous Month(s)	0.00	0.00	0.00	
	Current Month Class B Principal Shortfall	0.00	0.00	0.00	
	Adjusted Class B Principal Distributable Amount	93,559.84	0.00	0.00	
	Excess Interest Amount for Deposit in	704,993.85	0.00	0.00	
	Spread Account	•	0.00	0.00	

Certificate Balance		
Class A Beginning of Period Principal Balance Class A Principal Distributions	91,799,265.38 1,777,636.99	
Class A End of Period Principal Balance	90,021,628.39	
Class B Beginning of Period Principal Balance Class B Principal Distributable Amount Class B End of Period Principal Balance BEFORE Spread Account Distributions	4,831,540.28 93,559.84	
Class B End of Period Principal Balance BEFORE Spread Account Distributions Withdrawl from Spread Account to Cover B Shortfalls Class B End of Period Principal Balance AFTER Spread Account Distributions	4,737,980.44 0.00	
	4,737,980.44	
Class A Deficiency - Interest (i) Total Distribution Amount Available	3,336,203.78	
<ul> <li>(i) Total Distribution Amount Available</li> <li>(ii) Current distribution amounts payable pursuant to Section 4.6(c) (i) and (v)A</li> <li>(iii) Prior month(s) carryover shortfalls</li> <li>(iv) Interest on Prior month(s) carryover shortfalls</li> </ul>	686,810.32 0.00	
<ul><li>(iv) Interest on Prior month(s) carryover shortfalls</li><li>(v) Interest on Interest of prior month(s) carryover shortfalls</li></ul>	0.00 0.00	
<ul> <li>(iii) Prior month(s) carryover shortfalls</li> <li>(iv) Interest on Prior month(s) carryover shortfalls</li> <li>(v) Interest on Interest of prior month(s) carryover shortfalls</li> <li>If (i) is less than sum of (ii) - (v), there is a Deficiency Claim Amount Amount Remaining for Further Distribution/(Deficiency)</li> </ul>	NO 2,649,393.46	
Class B Deficiency - Interest  (i) Amounts available to make payments pursuant to Section 4.6(c) (vi) and (x)  (ii) Current distribution amounts payable pursuant to Section 4.6(c) (vi) and (x)  (iii) Prior month(s) carryover shortfalls  (iv) Interest on Prior month(s) carryover shortfalls  (v) Interest on Interest of prior month(s) carryover shortfalls  If (i) is less than sum of (ii) - (v), there is a Class B Deficiency  Amount Remaining for Further Distribution/(Deficiency)	2,649,393.40 46,946.47	
(iii) Prior monich(s) carryover shortfalls (iv) Interest on Prior month(s) carryover shortfalls	0.00	
(V) Interest on interest of prior month(s) carryover short datas  If (i) is less than sum of (ii) - (V), there is a Class B Deficiency	NO	
Class A Deficiency - Principal  (i) Amounts available to make payments pursuant to Section 4.6(c) (i) thru (v)A  (ii) Current distribution amounts payable pursuant to Section 4.6(c) (i) and (v)B  (iii) Prior month(s) carryover shortfalls	2,602,446.99	
(iii) Prior month(s) carryover shortfalls	1,777,636.99 0.00 0.00	
(iii) Prior month(s) carryover shortfalls Withdrawl from Spread Account to Cover Shortfall If (i) is less than sum of (ii) + (iii), there is a Deficiency Claim Amount Amount Remaining for Further Distribution/(Deficiency)	0.00 NO 824 810 00	
Amount Remaining for Further Distribution/(Deficiency)  Other Distributions	824,810.00	
(i) Amounts available to make payments pursuant to Section 4.6(c) (i) thru (v)A (vi) Certificate Insurer Premium	824,810.00 26,256.31	
(V) Certificate Insurer Premium Supplement Deficiency Amount	20,230.31 0.00 0.00	
Withdrawl from Spread Account to Cover Deficiency  If (i) is less than (ii), there is a Deficiency Claim Amount	0.00 0.00 NO	
Amount Remaining for Further Distribution/(Deficiency)	798,553.69	
Class B Deficiency - Principal (i) Amounts available to make payments pursuant to Section 4.6(c) (vi) and (x)	798,553.69	
(ii) Amounts payable pursuant to Section 4.6(c) (vi) and (x) (iii) Prior month(s) carryover shortfalls	93,559.84	
<pre>(ii) Amounts payable pursuant to Section 4.6(c) (vi) and (x) (iii) Prior month(s) carryover shortfalls</pre>	NO 704,993.85	
Withdrawl from Spread Account to B PieceCover Shortfalls Adjusted Amount Remaining for Further Distribution/(Deficiency)	0.00 704,993.85	
Calculations Performance Measures	· ,	
Calculation of Delinquency Ratio (Current Period) Delinquency Amount		
Receivables more than 30 days delinquent Purchased receivables more than 30 days delinquent	7,523,000.00 32,438.38	
Total	7,555,438.38	
Aggregate Gross Principal Balance as of the close of		
business on the last day of the Collection Period.	113,993,810.62	
Delinquency Ratio	6.63%	
Calculation of Average Delinquency Ratio Delinquency Ratio for most recent Determination Date	6.63%	
Delinquency Ratio for second preceding Determination Date Delinquency Ratio for third preceding Determination Date	5.61% 4.37%	
Average Delinquency Ratio	5.54%	5.54%
Calculation of Cumulative Default Ratio		
Default Amount Principal Balance of Previously Defaulted Receivables	699,365.00	
Current Period Defaulted Receivables	638,497.88	
Total  Cumulative Defaulted Receivables	1,337,862.88 1,337,862.88	
Original Pool Balance	1,337,802.88	
Cumulative Default Ratio	1.31%	
Calculation of Cumulative Net Loss Ratio Calculation of Net Liquidation Losses		
Principal Balance plus accrued and unpaid interest of Liquidated Receivables	287,431.47	
Cram Down Losses	0.00	
Net Liquidation Proceeds	(130,284.24)	

157,147.23

Net Liquidation Losses

Cumulative Previous Net Losses	8,427.00	
Cumulative Net Losses Original Pool Balance	165,574.23 102,327,009.71	
Cumulative Net Loss Ratio	0.16%	
Additional Pool Information: Weighted Average Original Term Weighted Average Remaining Term Weighted Average Annual Percentage Rate Spread Account	56.35 51.13 20.58%	
Spread Account Cap 10% of Outstanding Certificate Balance 15% of Outstanding Certificate Balance Is a Portfolio Performance Test violation continuing? (Y/N) Has an Insurance Agreement Event of Default occurred? (Y/N)		9,475,960.88 14,213,941.32 N
Cap Amount	9,475,960.88	
Spread Account Floor 3% of the Initial Certificate Balance Outstanding Certificate Balance Minimum Floor		3,069,810.29 94,759,608.83 100,000.00
Floor Amount	3,069,810.29	
Required Spread Account Amount Beginning of Period Spread Account Balance Spread Account Deposit (Withdrawal) from Current Distributions Transfer (to) from Cross-Collateralized Spread Accounts Required addition to/(eligible withdrawal from) Spread Account Earnings on Spread Account Balance Amount of Spread Account deposit (withdrawal) Amount of Withdrawl Allocated to B Piece Shortfalls Net Spread Account Withdrawl to Seller Ending Spread Account Balance	9,475,960.88 6,773,496.75 704,993.85 0.00 1,997,470.28 27,563.23 0.00 0.00 0.00 7,506,053.83	

IN WITNESS WHEREOF, I, Jeffrey P. Fritz, a responsible officer of Consumer Portfolio Services, Inc., have executed this Servicer's Certificate as of the Determination Date set forth above.

CONSUMER PORTFOLIO SERVICES, INC.

. Name: Jeffrey P. Fritz Title: Senior Vice President

#### Monthly Certificateholder Statement CPS Auto Grantor Trust 1997-2 6.65% Asset-Backed Certificates Revised

Distribution Date 8/15/97
Collection Period 7/97

Under the Pooling and Servicing Agreement dated as of May 30, 1997 (the "Agreement") by and among CPS Receivables Corp., Consumer Portfolio Services, Inc. as Servicer, and Norwest Bank Minnesota, National Association, as Trustee and as Collateral Agent, the Servicer is required to prepare certain information each month regarding current distributions to Certificateholders and the performance of the Trust during the previous month. The information which is required to be prepared with respect to the Distribution Date and Collection Period listed above is set forth below.

Certain of the information is presented on the basis of an original principal amount of \$1,000 per Certificate, and certain other information is presented based upon the aggregate amounts for the Trust as a whole.

Α.	Info	rmation R Certifi	egarding the Current Monthly Distribution: cates.	
		(a)	The aggregate amount of the distribution to Class A Certificateholders on the Distribution Date set forth above	\$2,138,211.99
		(b)	The amount of the distribution set forth in paragraph A.1. (a) above in respect of interest	\$618,607.58
		(c)	The amount of the distribution set forth in in paragraph A.1. (a) above in respect of principal	\$1,519,604.41
		(d)	The amount of the distribution set forth in paragraph A.1. (a) above, per \$1,000 interest	\$18.86
		(e)	The amount of the distribution set forth in paragraph A.1. (b) above, per \$1,000 interest	\$5.46
		(f)	The amount of the distribution set forth in paragraph A.1. (c) above, per \$1,000 interest	\$13.40
		(g)	The aggregate amount of the distribution to Class B Certificateholders on the Distribution Date set forth above	\$135,989.24
		(h)	The amount of the distribution set forth in paragraph A.1. (g) above in respect of interest	\$56,010.06
		(i)	The amount of the distribution set forth in in paragraph A.1. (g) above in respect of principal	\$79,979.18
		(j)	Scheduled Payments due in such Collection Period	\$3,367,824.26
		(k)	Scheduled Payments collected in such Collection Period	\$3,269,766.53
В.	Info 1		egarding the Performance of the Trust. lance and Certificate Balances The aggregate Principal Balance of the Receivables as of the close of business on the last day of the preceding Collection Period	\$117,503,616.09
		(b)	The aggregate balance of the Certificates as of the close of business on the last day set forth above, after giving effect to payments allocated to principal in paragraph A.1.(c) above	\$115,904,032.50
		(c)	The Pool factor as of the close of business on the last day set forth above	0.9863869
	2	Servici (a)	ng Fee and Purchased Receivables.  The aggregate amount of the Servicing Fee (exclusive of the Standby Fee paid to the Standby Servicer) paid to the Servicer with respect to the Collection Period set forth above	\$207,240.76
		(b)	The aggregate amount of the Standby Fee paid to the Standby Servicer with respect to the Collection Period set forth above.	\$7,833.57
		(c)	The amount of the payment set forth in paragraph B.2. (a) above per \$1,000 interest	\$1.83
		(d)	The amount of the payment set forth in	

\$0.07

\$0.00

paragraph B.2. (b) above per \$1,000 interest

The amount of any unpaid Servicing Fee

The change in the amount of any unpaid

(e) (f)

	Servicing Fee from the prior Distribution Date	\$0.00
	The number and aggregate Purchase Amount of Receivables that became Purchased Receivables during the related Collection Period	
	Number Aggregate Purchase Amount	6 \$79,577.73
3 Payment (a)	Shortfalls. The amount of the Interest Carryover shortfall after giving effect to the payments set forth in paragraph A.1. (b) above	\$0.00
(b)	The amount of the Principal Carryover Shortfall after giving effect to the payment set forth in paragraph A.1. (c) above	\$0.00
4 Payahead (a)	Account. The aggregate Payahead Balance on the prior Distribution Date	\$43,561.45
(b)	Distributions (to) from Collection Account	(\$5,298.63)
(c)	for Payaheads Interest earned on Payahead Balances	\$203.78
(d)	Ending Payahead Account Balance	\$38,466.60
5 Spread A (a)	CCOUNT.  The Specified Spread Account Balance with respect to such Distribution Date and the Spread Account Balance on the Distribution Date set forth above, after giving effect to distributions made on such Distribution Date Specified Spread Account Balance Spread Account Balance	\$10,431,362.93 \$6,496,264.64
(b)	The change in the spread account on the Distribution Date set forth above	\$1,166,670.03
6 Policy (a)	The amount paid to the Certificateholders under the Policy for such Distribution Date	\$0.00
(b)	The amount distributable to the Certificate Insurer on such Distribution Date	\$32,115.08
7 Losses a (a)	nd Delinquencies. The aggregate amount of Realized Losses on the Distribution Date set forth above	\$698.74
(b)	The change in the aggregate amount of Realized Losses from the prior Distribution Date	\$0.00
(c)	The number of Receivables and the aggregate gross amount scheduled to be paid, including unearned finance and other charges, for which Obligors are delinquent between 31 and 59 days	
	Number Aggregate Gross Amount	253 \$3,554,000.00
(d)	The number of Receivables and the aggregate gross amount scheduled to be paid, including unearned finance and other charges, for which Obligors are delinquent 60 days or more Number  Aggregate Gross Amount	107 \$1,552,000.00
8 Performa	nce Triggers	<b>\$2,002,000.00</b>
(a)	Delinquency Ratio	3.77%
(b)	Average Delinquency Ratio  Cumulative Default Ratio	2.15% 0.14%
(d)	Cumulative Net Loss Ratio	0.00%
(e)	Is a Portfolio Performance Test violation continuing?	No
(f) CPS Auto Grantor Tr Statement to Certif		No
Is there a Deficien Deficiency Cla		NO 0.00
Inputs Gross Collecti Lock Box NSF I Transfers from Collection Acc Payahead Accou Total Collecti For Distributi For Determinat For Collection	tems: (to) Payahead Account: ount Interest nt Interest on Proceeds: on Date:	3,731,500.74 (79,565.76) 5,298.63 13,154.87 203.78 3,670,592.26 8/15/97 8/8/97
Principa	ivity Information l g Principal Balance Principal portion of payments collected (non-prepayments)	117,503,616.09

		Prepayments in full allocable to principal		321,248.00
		Collections allocable to principal Partial prepayments relating to various contracts or policies Liquidation Proceeds allocable to principal	1,519,307.12 0.00 0.00	- ,
		Purchase Amounts allocable to principal	79,577.73	
	Total F	Principal	1,598,884.85	
		ed Losses own Losses	698.74 0.00	
	Ending Principal	I Balance	115,904,032.50	
	Interest	Collections allocable to interest	2,071,707.41	
		Liquidation Proceeds allocable to interest Purchase Amounts allocable to interest Recoveries from Liquidated Receivables from prior periods	0.00 0.00 0.00	
	Total :	Interest	2,071,707.41	•
(		on riod Class A Principal Balance riod Class B Principal Balance	111,628,435.29 5,875,180.80	
1	Miscellaneous Balances	s riod Spread Account Balance	5,329,594.61	
		icing Fee Amounts (late fees,prepayment charges, etc.)	11, 401.40 38, 262.82	
	Aggregate Payahe	ead Balance for preceding Distribution Date on Payahead Balances	43,561.45 203.78	
	Scheduled Paymer	nts due in Collection Period nts collected in Collection Period	3,367,824.26 3,269,766.53	
		t of Realized Losses for preceding Distribution Date	698.74	
ı	discellaneous Current Trustee's out-ot	Expenses f-pocket expenses	0.00	
	Collateral Agent Transition Expe	t's expenses nses to Standby Servicer	0.00 0.00	
		nses to successor Servicer ment Obligations to Certificate Insurer (non-Premium)	0.00 0.00	
1	Miscellaneous Unpaid / Unpaid Standby I Unpaid Servicing	Amounts from Prior Collection Periods Fee from prior Collection Periods g Fee from prior Collection Periods	0.00 0.00	
	Unpaid Trustee's Unpaid Collatera	Fee from prior Collection Periods s out-of-pocket expenses from prior Collection Periods al Agent Fee from prior Collection Periods al Agent Expenses from prior Collection Periods	0.00 0.00 0.00 0.00	
I	Delinquency Informatio	on		Aggregate Gross
	31 - 59 days de 60+ days delinqu	linquent uent	# of Receivables 253 107	Amount of Receivables 3,554,000.00 1,552,000.00
I	Purchased Receivables			Aggregate
			# of Receivables	Purchase Amt of Receivables 79,577.73
:	Principal Baland of the	olio Performance Tests ce of all Receivables delinquent more than 30 days as close of business on the last day of the d Collection Period.	5,106,000.00	
	Principal Baland Receiva last da	ce of all Receivables that became Purchased ables as of the close of business on the ay of the related Collection Period and that were	79,577.73	
	Principal Baland	uent 30 days or more. ce of all Receivables that became Defaulted ables during the related Collection Period.	121,460.37	
		io for second preceding Determination Date io for third preceding Determination Date	2.11% 0.56%	
	Cumulative Defa	ults for preceding Determination Date	48,810.00	
	Cumulative Net I	Losses for preceding Determination Date	0.00	
		Performance Test violation continuing? (Y/N) e Agreement Event of Default occurred? (Y/N)	N N	
Calcu.	lations			
-	Total Distribution Amo	ount All collections on receivables (incl. amts from payahead, excl.		
		amounts deposited into payahead) Liquidation Proceeds	3,591,014.53 0.00	
		Recoveries Purchase Amounts	0.00 79,577.73	
		Certificate Insurer Optional Deposit pursuant to Section 4.11(iii) Investment earnings from Collection Account Investment earnings from Payahead Account	0.00 0.00 0.00	

3,670,592.26

Total Distribution Amount

Principal portion of payments collected (non-prepayments) Prepayments in full allocable to principal Principal Balance of Liquidated Receivables	1,198,059.12 321,248.00 698.74
Purchase Amounts allocable to principal Cram Down Losses	79,577.73 0.00
Principal Distributable Amount	1,599,583.59
Class A Principal Distributable Amount Principal Distributable Amount Times Class A Percentage (95%)	1,599,583.59 95%
	1,519,604.41
Certificate Insurer Optional Deposit: Class A Prin Distributable Amt.	0.00
Class A Principal Distributable Amount	1,519,604.41
Class A Interest Distributable Amount Beginning of Period Principal Balance of the Certificates	111,628,435.29
Multiplied by Certificate Pass-Through Rate Multiplied by 30/360, or for the first Distribution Date, by 16/360	6.65% 0.0833333
Class A Interest Distributable Amount	618,607.58
Class B Principal Distributable Amount Principal Distributable Amount	1,599,583.59
Times Class B Percentage (5%)	5% 
Class B Principal Distributable Amount	79,979.18
Class B Coupon Interest Amount  Beginning of Period Principal Balance of the Certificates	5,875,180.80
Multiplied by Certificate Pass-Through Rate Multiplied by 30/360, or for the first Distribution Date, by 16/360	11.44% 0.0833333
Class B Coupon Interest Amount	56,010.06
Class B Excess Interest Amount Total Distribution Amount minus	3,670,592.26
Class A Principal and Interest Distributable Amount	2,138,211.99
Class A Interest Carrover Shortfall Class A Principal Carryover Shortfall	0.00 0.00
Class B Coupon Interest Class B Interest Carryover Shortfall	56,010.06 0.00
Class B Principal Distributable Amount	79,979.18
Class B Principal Carryover Shortfall Trustee distributions	0.00 1,468.80
Standby Servicer distributions	7,833.57
Servicer distributions Collateral Agent distributions	207,240.76 1,468.80
Reimbursement Obligations	32,115.08
	1,146,264.02
Carryover Shortfalls from Prior Periods Class B Principal Carryover Shortfall from previous period	0.00
	0.00
Class B Interest Carryover Shortfall from previous period	0.00
Interest on Class B Interest Carryover Shortfall	0.00
	0.00
Interest Carryover on Class B Interest Shortfall Interest Earned	0.00 0.00
	0.00
Class A Principal Carryover Shortfall from previous period	0.00
	0.00
Class A Interest Carryover Shortfall from previous period Interest on Class A Interest Carryover Shortfall	0.00 0.00
1. 1.1 in 12.2 in 2.2.2 in 2.2.2 in 1,000. Unit 0.422	0.00
Interest Carryover on Class A Interest Shortfall	0.00
Interest Earned	0.00

Distributions (Pursuant to Section 4.6(c) of the Pooling and Servicing Agreement):

Use	Source	act distributed	Source

0.00

(i) Standby Fee 7,833.57 3,670,592.26 7,833.57 3,670,592.26

	Servicing Fee (2.0%)	195,839.36	3,662,758.69	195,839.36	0.00
	Additional Servicing Fee Amounts	11,401.40	3,466,919.33	11,401.40	0.00
	(late fees,prepayment charges, etc.)				
	Unpaid Standby Fee from prior Collection Periods	0.00	3,455,517.93	0.00	
	Unpaid Servicing Fee from prior Collection Periods	0.00	3,455,517.93	0.00	
(ii)	Transition Expenses to Standby Servicer	0.00	3,455,517.93	0.00	
(iii)	Trustee Fee	1,468.80	3,455,517.93	1,468.80	
	Trustee's out-of-pocket expenses	0.00	3,454,049.13	0.00	
	Unpaid Trustee Fee from prior Collection Periods	0.00	3,454,049.13	0.00	
	onpard frustee's out-of-pocket expenses from prior	0.00	3,454,049.13	0.00	
	Collection Periods				
(iv)	Collateral Agent Fee	1,468.80	3,454,049.13	1,468.80	
	Collateral Agent Expenses	0.00	3,452,580.33	0.00	
	Unpaid Collateral Agent Fee from prior	0.00	3,452,580.33	0.00	
	Collection Periods				
	Unpaid Collateral Agent Expenses from prior	0.00	3,452,580.33	0.00	
	Collection Periods				
(v) (A)	Class A Interest Distributable Amount - Current Month	618,607.58	3,452,580.33	618,607.58	
	Prior Month(s) Class A Carryover Shortfall	0.00	2,833,972.75	0.00	
	Class A Interest Carryover Shortfall	0.00	2,833,972.75	0.00	
	Interest on Interest Carryover from Prior Months	0.00	2,833,972.75	0.00	
	Current Month Class A Interest Carryover Shortfall	0.00	2,833,972.75	0.00	
	Class A Interest Distributable Amount	618,607.58	2,833,972.75	618,607.58	
(viii) (	AClass B Coupon Interest - Unadjusted	56,010.06	2,215,365.17	56,010.06	
	Class B Interest Carryover Shortfall - Previous Month(s)	0.00	2,159,355.11	0.00	
	Interest on B Interest Shortfall - Previous Month(s)	0.00	2,159,355.11	0.00	
	Interest on Interest Carryover from Prior Months	0.00	2,159,355.11	0.00	
	Current Month Class B Interest Shortfall	0.00	2,159,355.11	0.00	
	Adjusted Class B Interest Distributable Amount	56,010.06	2,159,355.11	56,010.06	
(v) (B)	Class A Principal Distributable Amount - Current Month	1,519,604.41	2,103,345.05	1,519,604.41	2,150,987.85
	Class A Principal Carryover Shortfall - Previous Month(s)	0.00	583,740.64	0.00	
	Current Month Class A Principal Shortfall	0.00	583,740.64	0.00	
	Withdrawl from Spread Account to Cover Shortfall	0.00			
	Class A Principal Distribution Amount	1,519,604.41	583,740.64	583,740.64	631,383.44
(vi)	Certificate Insurer Premium	32,115.08	0.00	0.00	,
	Certificate Insurer Premium Supplement	0.00	0.00	0.00	
	Other Reimbursement Obligations to Certificate Insurer	0.00	0.00	0.00	
(vii)	Transition Expenses to successor Servicer	0.00	0.00	0.00	
,		79,979.18	0.00	0.00	
	Unadjusted	,			
	Class B Principal Carryover Shortfall - Previous Month(s)	0.00	0.00	0.00	
	Current Month Class B Principal Shortfall	0.00	0.00	0.00	
	Adjusted Class B Principal Distributable Amount	79,979.18	0.00	0.00	
	Excess Interest (Shortage) Amount for Deposit to	1,146,264.02	0.00	0.00	
	(withdrawl from) Spread Account		0.00	0.00	
	, ,				

Certificate Balance		
Class A Beginning of Period Principal Balance Class A Principal Distributions Class A End of Period Principal Balance	111,628,435.29 1,519,604.41 110,108,830.88	
Class B Beginning of Period Principal Balance Class B Principal Distributable Amount Class B End of Period Principal Balance BEFORE Spread Account Distributions Withdrawl from Spread Account to Cover B Shortfalls	5,875,180.80 79,979.18 5,795,201.62	
Class B End of Period Principal Balance AFTER Spread Account Distributions	5,795,201.62	
Class A Deficiency - Interest  (i) Total Distribution Amount Available  (ii) Current distribution amounts payable pursuant to Section 4.6(c) (i) and (v)A  (iii) Prior month(s) carryover shortfalls  (iv) Interest on Prior month(s) carryover shortfalls  (v) Interest on Interest of prior month(s) carryover shortfalls  If (i) is less than sum of (ii) - (v), there is a Deficiency Claim Amount  Amount Remaining for Further Distribution/(Deficiency)	3,670,592.26 836,619.51 0.00 0.00 0.00	
If (i) is less than sum of (ii) - (v), there is a Deficiency Claim Amount Amount Remaining for Further Distribution/(Deficiency)	NO 2,833,972.75	
Class B Deficiency - Interest  (i) Amounts available to make payments pursuant to Section 4.6(c) (vi) and (x)  (ii) Current distribution amounts payable pursuant to Section 4.6(c) (vi) and (x)  (iii) Prior month(s) carryover shortfalls  (iv) Interest on Prior month(s) carryover shortfalls  (v) Interest on Interest of prior month(s) carryover shortfalls  If (i) is less than sum of (ii) - (v), there is a Class B Deficiency  Amount Remaining for Further Distribution/(Deficiency)	2,833,972.75 56,010.06 0.00 0.00 0.00 NO 2,777,962.69	
Class A Deficiency - Principal  (i) Amounts available to make payments pursuant to Section 4.6(c) (i) thru (v)A  (ii) Current distribution amounts payable pursuant to Section 4.6(c) (i) and (v)B  (iii) Prior month(s) carryover shortfalls  Withdrawl from Spread Account to Cover Shortfall  If (i) is less than sum of (ii) + (iii), there is a Deficiency Claim Amount  Amount Remaining for Further Distribution/(Deficiency)	2,777,962.69 1,519,604.41 0.00 0.00 NO 1,258,358.28	
Other Distributions (i) Amounts available to make payments pursuant to Section 4.6(c) (i) thru (v)A (vi) Certificate Insurer Premium (v) Certificate Insurer Premium Supplement Deficiency Amount Withdrawl from Spread Account to Cover Deficiency If (i) is less than (ii), there is a Deficiency Claim Amount Amount Remaining for Further Distribution/(Deficiency)		
Withdrawl from Spread Account to Cover Deficiency If (i) is less than (ii), there is a Deficiency Claim Amount Amount Remaining for Further Distribution/(Deficiency)	0.00 NO 1,226,243.20	
Class B Deficiency - Principal  (i) Amounts available to make payments pursuant to Section 4.6(c) (vi) and (x)  (ii) Amounts payable pursuant to Section 4.6(c) (vi) and (x)  (iii) Prior month(s) carryover shortfalls  If (i) is less than sum of (ii) + (iii), there is a Deficiency Claim Amount  Unadjusted Amount Remaining for Further Distribution/(Deficiency)  Withdrawl from Spread Account to B PieceCover Shortfalls  Adjusted Amount Remaining for Further Distribution/(Deficiency)	1,226,243.20 79,979.18 0.00 NO 1,146,264.02 0.00 1,146,264.02	
Calculations Performance Measures Calculation of Delinquency Ratio (Current Period) Delinquency Amount Receivables more than 30 days delinquent	5,106,000.00	
Purchased receivables more than 30 days delinquent	79, 577.73	
Total  Aggregate Gross Principal Balance as of the close of	5,185,577.73	
business on the last day of the Collection Period. Delinquency Ratio	137,591,726.67 3.77%	
Calculation of Average Delinquency Ratio Delinquency Ratio for most recent Determination Date Delinquency Ratio for second preceding Determination Date Delinquency Ratio for third preceding Determination Date	3.77% 2.11% 0.56%	
Average Delinquency Ratio	2.15%	2.15%
Calculation of Cumulative Default Ratio Default Amount Principal Balance of Previously Defaulted Receivables Current Period Defaulted Receivables	48,810.00 121,460.37	
Total	170,270.37	
Cumulative Defaulted Receivables Original Pool Balance	170,270.37 119,362,032.46	
Cumulative Default Ratio	0.14%	
Calculation of Cumulative Net Loss Ratio Calculation of Net Liquidation Losses Principal Balance plus accrued and unpaid interest of Liquidated Receivables	698.74	
Cram Down Losses Net Liquidation Proceeds	0.00 0.00	

Net Liquidation Losses Cumulative Previous Net Losses	698.74 0.00	
CUMULACIVE FIEVIOUS NEC LOSSES		
Cumulative Net Losses	698.74	
Original Pool Balance	119,362,032.46	
Cumulative Net Loss Ratio	0.00%	
Additional Pool Information:		
Weighted Average Original Term	56.35	
Weighted Average Remaining Term	53.62	
Weighted Average Annual Percentage Rate	20.53%	
Spread Account		
Spread Account Cap		
9% of Outstanding Certificate Balance		10,431,362.93
15% of Outstanding Certificate Balance		17,385,604.88
Is a Portfolio Performance Test violation continuing? (Y/N)		N
Has an Insurance Agreement Event of Default occurred? (Y/N)		N
Cap Amount	10,431,362.93	
Spread Account Floor		
3% of the Initial Certificate Balance		3,580,860.93
Outstanding Certificate Balance		115,904,032.50
Minimum Floor		100,000.00
112112110111 1 2001		
Floor Amount	3,580,860.93	
Required Spread Account Amount	10,431,362.93	
Beginning of Period Spread Account Balance	5,329,594.61	
Spread Account Deposit (Withdrawal) from Current Distributions	1,146,264.02	
Transfer (to) from Cross-Collateralized Spread Accounts	0.00	
Required addition to/(eligible withdrawal from) Spread Account	3,955,504.30	
Earnings on Spread Account Balance	20,406.01	
Amount of Spread Account deposit (withdrawal)	0.00	
Amount of Withdrawl Allocated to B Piece Shortfalls	0.00	
Net Spread Account Withdrawl to Seller	0.00	
Ending Spread Account Balance	6,496,264.64	
5 1	, ,	

IN WITNESS WHEREOF, I, Jeffrey P. Fritz, a responsible officer of Consumer Portfolio Services, Inc., have executed this Servicer's Certificate as of the Determination Date set forth above.

CONSUMER PORTFOLIO SERVICES, INC.

Name: Jeffrey P. Fritz Title: Senior Vice President

#### Monthly Certificateholder Statement FASCO Auto Grantor Trust 1996-1 6.65% Asset-Backed Certificates Revised

Distribution Date 9/15/97
Collection Period 8/97

Under the Pooling and Servicing Agreement dated as of June 28, 1996 (the "Agreement") by and among CPS Receivables Corp., Consumer Portfolio Services, Inc. as Servicer, and Norwest Bank Minnesota, National Association, as Trustee and as Collateral Agent, the Servicer is required to prepare certain information each month regarding current distributions to Certificateholders and the performance of the Trust during the previous month. The information which is required to be prepared with respect to the Distribution Date and Collection Period listed above is set forth below.

Certain of the information is presented on the basis of an original principal amount of \$1,000 per Certificate, and certain other information is presented based upon the aggregate amounts for the Trust as a whole.

The change in the amount of any unpaid

Servicing Fee from the prior Distribution Date

(f)

Α.			egarding the Current Monthly Distribution:	
	1	Certific (a)	cates. The aggregate amount of the distribution to Class A Certificateholders on the Distribution Date set forth above	\$2,423,971.03
		(b)	The amount of the distribution set forth in paragraph A.1. (a) above in respect of interest	\$318,238.39
		(c)	The amount of the distribution set forth in in paragraph A.1. (a) above in respect of principal	\$2,105,732.64
		(d)	The amount of the distribution set forth in paragraph A.1. (a) above, per \$1,000 interest	\$28.70
		(e)	The amount of the distribution set forth in paragraph A.1. (b) above, per \$1,000 interest	\$3.77
		(f)	The amount of the distribution set forth in paragraph A.1. (c) above, per \$1,000 interest	\$24.93
		(g)	The aggregate amount of the distribution to Class B Certificateholders on the Distribution Date set forth above	\$136,015.08
		(h)	The amount of the distribution set forth in paragraph A.1. (g) above in respect of interest	\$25,187.05
		(i)	The amount of the distribution set forth in in paragraph A.1. (g) above in respect of principal	\$110,828.03
		(j)	Scheduled Payments due in such Collection Period	\$2,071,267.48
		(k)	Scheduled Payments collected in such Collection Period	\$1,825,400.60
В.			egarding the Performance of the Trust.	
	1	(a)	lance and Certificate Balances The aggregate Principal Balance of the Receivables as of the close of business on the last day of the preceding Collection Period	\$60,448,921.79
		(b)	The aggregate balance of the Certificates as of the close of business on the last day set forth above, after giving effect to payments	
			allocated to principal in paragraph A.1.(c) above	\$58,279,112.45
		(c)	The Pool factor as of the close of business on the last day set forth above	0.9641051
	2	Servicir (a)	ng Fee and Purchased Receivables. The aggregate amount of the Servicing Fee (exclusive of the Standby Fee paid to the Standby Servicer) paid to the Servicer with respect to the Collection Period set forth above	\$119,039.94
		(b)	The aggregate amount of the Standby Fee paid to the Standby Servicer with respect to the Collection Period set forth above.	\$4,029.93
		(c)	The amount of the payment set forth in paragraph B.2. (a) above per \$1,000 interest	\$1.41
		(d)	The amount of the payment set forth in paragraph B.2. (b) above per \$1,000 interest	\$0.05
		(e)	The amount of any unpaid Servicing Fee	\$0.00

\$0.00

		The number and aggregate Purchase Amount of Receivables that became Purchased Receivables during the related Collection Period		
		Number Aggregate Purchase Amount	0 \$0.00	
3	Payment (a)	Shortfalls. The amount of the Interest Carryover shortfall after giving effect to the payments set forth in paragraph A.1. (b) above	\$0.00	
	(b)	The amount of the Principal Carryover Shortfall after giving effect to the payment set forth in paragraph A.1. (c) above	\$0.00	
4	Payahead (a)	Account. The aggregate Payahead Balance on the prior Distribution Date	\$30,910.42	
	(b)	Distributions (to) from Collection Account for Payaheads	(\$10,010.66)	
	(c)	Interest earned on Payahead Balances  Ending Payahead Account Balance	\$130.26 \$21,030.02	
5	Spread A			
5	Spread A (a)	CCOUNT.  The Specified Spread Account Balance with respect to such Distribution Date and the Spread Account Balance on the Distribution Date set forth above, after giving effect to distributions made on such Distribution Date Specified Spread Account Balance Spread Account Balance	\$5,827,911.24 \$5,827,911.24	
	(b)	The change in the spread account on the Distribution Date set forth above	(\$223,175.78)	
6	Policy (a)	The amount paid to the Certificateholders under the Policy for such Distribution Date	\$0.00	
	(b)	The amount distributable to the Certificate Insurer on such Distribution Date	\$16,135.22	
7	Losses a (a)	nd Delinquencies. The aggregate amount of Realized Losses on the Distribution Date set forth above	\$548,211.08	
	(b)	The change in the aggregate amount of Realized Losses from the prior Distribution Date	\$0.00	
	(c)	The number of Receivables and the aggregate gross amount scheduled to be paid, including unearned finance and other charges, for which Obligors are delinquent between 31 and 59 days		
		Number Aggregate Gross Amount	259 \$3,199,000.00	
	(d)	The number of Receivables and the aggregate gross amount scheduled to be paid, including unearned finance and other charges, for which Obligors are delinquent 60 days or more Number	292	
_		Aggregate Gross Amount	\$3,775,000.00	
8	Performa (a)	nce Triggers Delinquency Ratio	10.19%	
	(b)	Average Delinquency Ratio	8.92%	
	(c)	Cumulative Default Ratio	10.50%	
	(d) (e)	Cumulative Net Loss Ratio  Is a Portfolio Performance Test violation continuing?	6.14% No	
	(f) to Grantor	Has an Insurance Agreement Event of Default occurred? Trust 1996-1 icateholders	No	
	a Deficien iciency Cla	cy Claim Amount? im Amount	NO 0.00	
Lock Tran Coll Paya Tota For For	k Box NSF I nsfers from lection Acc ahead Accou	(to) Payahead Account: ount Interest nt Interest on Proceeds: on Date: ion Date:	2,698,594.83 (65,856.84) 10,010.66 11,072.18 130.26 2,653,951.09 9/15/97 9/8/97 8/97	
Collateral Activity Information Principal Beginning Principal Balance 60,448,921.79				272 224 22
		Principal portion of payments collected (non-prepayments) Prepayments in full allocable to principal Collections allocable to principal	1,438,706.22	873,361.22 565,345.00
				Į.

Partial prepayments relating to various contracts or policies Liquidation Proceeds allocable to principal Purchase Amounts allocable to principal	0.00 229,643.37 0.00	
Total Principal	1,668,349.59	
Realized Losses Cram Down Losses	548,211.08 0.00	
Ending Principal Balance	58,232,361.12	
Interest Collections allocable to interest	952,039.38	
Liquidation Proceeds allocable to interest Purchase Amounts allocable to interest	932,039.38 0.00 0.00	
Recoveries from Liquidated Receivables from prior periods	33,562.12	
Total Interest  Certificate Information	985,601.50	
Beginning of Period Class A Principal Balance Beginning of Period Class B Principal Balance	57,426,475.71 3,022,446.08	
Miscellaneous Balances Beginning of Period Spread Account Balance Additional Servicing Fee Amounts (late fees,prepayment charges, etc.) Aggregate Payahead Balance Aggregate Payahead Balance for preceding Distribution Date Interest Earned on Payahead Balances Scheduled Payments due in Collection Period Scheduled Payments collected in Collection Period Aggregate Amount of Realized Losses for preceding Distribution Date	6,051,087.02 18,291.74 20,899.76 30,910.42 130.26 2,071,267.48 1,825,400.60 548,211.08	
Miscellaneous Current Expenses Trustee's out-of-pocket expenses Collateral Agent's expenses Transition Expenses to Standby Servicer Transition Expenses to successor Servicer Other Reimbursement Obligations to Certificate Insurer (non-Premium)	0.00 0.00 0.00 0.00 0.00	
Miscellaneous Unpaid Amounts from Prior Collection Periods Unpaid Standby Fee from prior Collection Periods Unpaid Servicing Fee from prior Collection Periods Unpaid Trustee Fee from prior Collection Periods Unpaid Trustee's out-of-pocket expenses from prior Collection Periods Unpaid Collateral Agent Fee from prior Collection Periods Unpaid Collateral Agent Expenses from prior Collection Periods	0.00 0.00 0.00 0.00 0.00	
Delinquency Information  31 - 59 days delinquent 60+ days delinquent	# of Receivables 259 292	Aggregate Gross Amount of Receivables 3,199,000.00 3,775,000.00
Purchased Receivables	# of Receivables 0	Aggregate Purchase Amt of Receivables 0.00
Information for Portfolio Performance Tests Principal Balance of all Receivables delinquent more than 30 days as of the close of business on the last day of the related Collection Period.	6,974,000.00	
Principal Balance of all Receivables that became Purchased Receivables as of the close of business on the last day of the related Collection Period and that were delinquent 30 days or more.  Principal Balance of all Receivables that became Defaulted	0.00 466,775.28	
Receivables during the related Collection Period.	400,773.20	
Delinquency Ratio for second preceding Determination Date Delinquency Ratio for third preceding Determination Date	8.67% 7.89%	
Cumulative Defaults for preceding Determination Date	8,872,112.00	
Cumulative Net Losses for preceding Determination Date	4,941,770.00	
Is a Portfolio Performance Test violation continuing? (Y/N) Has an Insurance Agreement Event of Default occurred? (Y/N)	N N	
Calculations		
Total Distribution Amount  All collections on receivables (incl. amts from payahead, excl. amounts deposited into payahead)  Liquidation Proceeds  Recoveries  Purchase Amounts  Certificate Insurer Optional Deposit pursuant to Section 4.11(iii)  Investment earnings from Collection Account  Investment earnings from Payahead Account	2,390,745.60 229,643.37 33,562.12 0.00 0.00 0.00	
Total Distribution Amount	2,653,951.09	
Distributable Amount Principal Distributable Amount Principal portion of payments collected (non-prepayments) Prepayments in full allocable to principal Principal Balance of Liquidated Receivables	873,361.22 565,345.00 777,854.45	

Purchase Amounts allocable to principal Cram Down Losses	0.00 0.00
Principal Distributable Amount	2,216,560.67
Class A Principal Distributable Amount Principal Distributable Amount Times Class A Percentage (95%)	2,216,560.67 95%
Certificate Insurer Optional Deposit: Class A Prin Distributable Amt.	2,105,732.64 0.00
Class A Principal Distributable Amount	2,105,732.64
Class A Interest Distributable Amount Beginning of Period Principal Balance of the Certificates Multiplied by Certificate Pass-Through Rate Multiplied by 30/360, or for the first Distribution Date, by 27/360	57,426,475.71 6.65% 0.0833333
Class A Interest Distributable Amount	318,238.39
Class B Principal Distributable Amount Principal Distributable Amount Times Class B Percentage (5%)	2,216,560.67 5%
Class B Principal Distributable Amount	110,828.03
Class B Coupon Interest Amount Beginning of Period Principal Balance of the Certificates Multiplied by Certificate Pass-Through Rate Multiplied by 30/360, or for the first Distribution Date, by 27/360	3,022,446.08 10.00% 0.0833333
Class B Coupon Interest Amount	25,187.05
Class B Excess Interest Amount Total Distribution Amount minus	2,653,951.09
Class A Principal and Interest Distributable Amount Class A Interest Carrover Shortfall Class A Principal Carryover Shortfall Class B Coupon Interest Class B Interest Carryover Shortfall Class B Principal Distributable Amount Class B Principal Carryover Shortfall Trustee distributions Standby Servicer distributions Servicer distributions Collateral Agent distributions Reimbursement Obligations	2,423,971.03 0.00 0.00 25,187.05 0.00 110,828.03 0.00 755.61 4,029.93 119,039.94 755.61 16,135.22
Carryover Shortfalls from Prior Periods Class B Principal Carryover Shortfall from previous period	0.00
Class B Interest Carryover Shortfall from previous period Interest on Class B Interest Carryover Shortfall	0.00 0.00 0.00
Interest Carryover on Class B Interest Shortfall Interest Earned	0.00 0.00 0.00
Class A Principal Carryover Shortfall from previous period	0.00
Olass A Frincipal Carryover Shortrall from previous periou	0.00
Class A Interest Carryover Shortfall from previous period Interest on Class A Interest Carryover Shortfall	0.00
	0.00
Interest Carryover on Class A Interest Shortfall Interest Earned	0.00 0.00

## Calculations

Distributions (Pursuant to Section 4.6(c) of the Pooling and Servicing Agreement):

(i)	Standby Fee Servicing Fee (2.0%) Additional Servicing Fee Amounts (late fees,prepayment charges, etc.)	4,029.93 100,748.20 18,291.74	2,653,951.09 2,649,921.16 2,549,172.96	4,029.93 100,748.20 18,291.74	2,653,951.09 0.00 0.00
	(Tate rees, prepayment charges, etc.)				

Use

Source

0.00

act distributed

Source

(ii) (iii)	Unpaid Standby Fee from prior Collection Periods Unpaid Servicing Fee from prior Collection Periods Transition Expenses to Standby Servicer Trustee Fee Trustee's out-of-pocket expenses Unpaid Trustee Fee from prior Collection Periods Unpaid Trustee's out-of-pocket expenses from prior	0.00 0.00 0.00 755.61 0.00 0.00	2,530,881.22 2,530,881.22 2,530,881.22 2,530,881.22 2,530,125.61 2,530,125.61 2,530,125.61	0.00 0.00 0.00 755.61 0.00 0.00	
(iv)	Collection Periods Collateral Agent Fee Collateral Agent Expenses Unpaid Collateral Agent Fee from prior Collection	755.61 0.00 0.00	2,530,125.61 2,529,370.00 2,529,370.00	755.61 0.00 0.00	
	Periods Unpaid Collateral Agent Expenses from prior Collection	0.00	2,529,370.00	0.00	
(v)(A)	Periods Class A Interest Distributable Amount - Current Month Prior Month(s) Class A Carryover Shortfall Class A Interest Carryover Shortfall Interest on Interest Carryover from Prior Months Current Month Class A Interest Carryover Shortfall Class A Interest Distributable Amount	318,238.39 0.00 0.00 0.00 0.00 318,238.39	2,529,370.00 2,211,131.61 2,211,131.61 2,211,131.61 2,211,131.61	318,238.39 0.00 0.00 0.00 0.00 318,238.39	
(viii)(A	Class B Coupon Interest - Unadjusted Class B Interest Carryover Shortfall - Previous Month(s) Interest on B Interest Shortfall - Previous Month(s) Interest on Interest Carryover from Prior Months Current Month Class B Interest Shortfall Adjusted Class B Interest Distributable Amount	25, 187.05 0.00 0.00 0.00 0.00 25, 187.05	2,211,131.61 1,892,893.22 1,867,706.17 1,867,706.17 1,867,706.17 1,867,706.17	25,187.05 0.00 0.00 0.00 0.00 25,187.05	
(v)(B)	Class A Principal Distributable Amount - Current Month Class A Principal Carryover Shortfall - Previous	2,105,732.64	1,842,519.12	1,842,519.12	548,218.45
	Month(s) Current Month Class A Principal Shortfall	0.00	0.00	0.00	
	Withdrawl from Spread Account to Cover Shortfall Class A Principal Distribution Amount	0.00 2,105,732.64	0.00	0.00	0.00
(vi)	Certificate Insurer Premium Certificate Insurer Premium Supplement	16,135.22 0.00	0.00 0.00	0.00 0.00	
(vii)	Other Reimbursement Obligations to Certificate Insurer Transition Expenses to successor Servicer Class B Principal Distributable Amount - Current Month	0.00 0.00 110,828.03	0.00 0.00 0.00	0.00 0.00 0.00	
	Unadjusted Class B Principal Carryover Shortfall - Previous Month(s) Current Month Class B Principal Shortfall Adjusted Class B Principal Distributable Amount Excess Interest Amount for Deposit in Spread Account	0.00 (46,751.33) 64,076.71 0.00	0.00 0.00 46,751.33 0.00	0.00 (46,751.33) 46,751.33 0.00	
Cer	tificate Balance Class A Beginning of Period Principal Balance Class A Principal Distributions			57,426,475.71 2,105,732.64	
	Class A End of Period Principal Balance			55,320,743.07	
	Class B Beginning of Period Principal Balance Class B Principal Distributable Amount Class B End of Period Principal Balance BEFORE Spread Ac Withdrawl from Spread Account to Cover B Shortf. Class B End of Period Principal Balance AFTER Spread Acc	alls		3,022,446.08 64,076.71 2,958,369.37 46,751.33 2,911,618.05	
(i) (ii (ii	) Current distribution amounts payable pursuant to Section i) Prior month(s) carryover shortfalls ) Interest on Prior month(s) carryover shortfalls	lls	А	2,653,951.09 442,819.48 0.00 0.00 0.00 NO 2,211,131.61	
(i) (x) Sec sho	Deficiency - Interest  Amounts available to make payments pursuant to Section 4.  2,211,131.61 (ii) Current distribution amounts payable tion 4.6(c) (vi) and (x) 25,187.05 (iii) Prior month( rtfalls 0.00 (iv) Interest on Prior month(s) carryover shi Interest on Interest of prior month(s) carryover shortfall If (i) is less than sum of (ii) - (v), there is a Class Amount Remaining for Further Distribution/(Deficiency)	pursuant to s) carryover ortfalls 0.00 s 0.00		NO 2,185,944.56	
(i) (v) Sec	Deficiency - Principal Amounts available to make payments pursuant to Section 4. A 2,185,944.56 (ii) Current distribution amounts payablition 4.6(c) (i) and (v)B 2,105,732.64 (iii) Prior month(rtfalls 0.00 Withdrawl from Spread Account to Cover Shortfall 0.00 I than sum of (ii) + (iii), there is a Deficiency Claim Amount Remaining for Further Distribution/(Deficiency) 8	e pursuant to s) carryover f (i) is less m Amount NO			
(i)	) Certificate Insurer Premium	nt to Cover iciency Claim		80,211.92 16,135.22 0.00	
(i) (x)	Deficiency - Principal Amounts available to make payments pursuant to Section 4.6(4,076.71 (ii) Amounts payable pursuant to Section 4.6(c),828.03 (iii) Prior month(s) carryover shortfalls 0.00 If (i) is less than sum of (ii) + (iii), there is a Def. Amount YES Unadjusted Amount Remaining f. Distribution/(Deficiency) (46,751.33) Withdrawl from S	(vi) and (x) iciency Claim or Further			

to B PieceCover Shortfalls (46,751.33) Adjusted Amount Remaining for Further Distribution/(Deficiency) 0.00

Calculations

Performance Measures

Calculation of Delinquency Ratio (Current Period)

Delinquency Amount

Receivables more than 30 days delinquent

Purchased receivables more than 30 days delinquent

0.00

Total 6,974,000.00

Aggregate Gross Principal Balance as of the close of 68,438,917.19 business on the last day of the Collection Period.

Delinquency Ratio 10.19%

Calculation of Average Delinquency Ratio

Delinquency Ratio for most recent Determination Date
Delinquency Ratio for second preceding Determination Date

8.67%

Delinquency Ratio for second preceding Determination Date
Delinquency Ratio for third preceding Determination Date
7.89%

Average Delinquency Ratio
8.92%

Calculation of Cumulative Default Ratio

Default Amount

Principal Balance of Previously Defaulted Receivables 8,872,112.00
Current Period Defaulted Receivables 466,775.28
Total 9,338,887.28

8.92%

Cumulative Defaulted Receivables 9,338,887.28
Original Pool Balance 88,900,750.37

Cumulative Default Ratio 10.50%

Calculation of Cumulative Net Loss Ratio
Calculation of Net Liquidation Losses

Principal Balance plus accrued and unpaid interest of

Liquidated Receivables 777,854.45

Cram Down Losses 0.00
Net Liquidation Proceeds (263,205.49)

Net Liquidation Losses 514,648.96

Cumulative Previous Net Losses 4,941,770.00

Cumulative Net Losses 5,456,418.96

Original Pool Balance 88,900,750.37

Cumulative Net Loss Ratio 6.14%

Additional Pool Information:

Weighted Average Original Term 54.67
Weighted Average Remaining Term 40.36
Weighted Average Annual Percentage Rate 20.42%

Spread Account

Spread Account Cap

10% of Outstanding Certificate Balance 5,827,911.24
15% of Outstanding Certificate Balance 8,741,866.87
Is a Portfolio Performance Test violation continuing? (Y/N) N
Has an Insurance Agreement Event of Default occurred? (Y/N)

Cap Amount 5,827,911.24

Spread Account Floor

Floor
3% of the Initial Certificate Balance
2,667,022.51
Outstanding Certificate Balance
58,279,112.45

Floor Amount 2,667,022.51

Required Spread Account Amount 5,827,911.24

Beginning of Period Spread Account Balance 6,051,087.02

Spread Account Deposit (Withdrawal) from Current Distributions 0.00

Transfer (to) from Cross-Collateralized Spread Accounts 0.00

Required addition to/(eligible withdrawal from) Spread Account (223,175.78)

Earnings on Spread Account Balance 26,836.82

Amount of Spread Account deposit (withdrawal) (250,012.60)

Required addition to/(eligible withdrawal from) Spread Account

Earnings on Spread Account Balance

Amount of Spread Account deposit (withdrawal)

Amount of Withdrawl Allocated to B Piece Shortfalls

Net Spread Account Withdrawl to Seller

Ending Spread Account Balance

(223,175.78)

(250,012.60)

46,751.33

(203,261.27)

Ending Spread Account Balance

5,827,911.24

IN WITNESS WHEREOF, I, Jeffrey P. Fritz, a responsible officer of Consumer Portfolio Services, Inc., have executed this Servicer's Certificate as of the Determination Date set forth above.

CONSUMER PORTFOLIO SERVICES, INC.

By:

Name: Jeffrey P. Fritz
Title: Senior Vice President

#### Monthly Certificateholder Statement CPS Auto Grantor Trust 1996-2 6.70% Asset-Backed Certificates Revised

Distribution Date 9/15/97 Collection Period 8/97

Under the Pooling and Servicing Agreement dated as of September 19, 1996 (the "Agreement") by and among CPS Receivables Corp., Consumer Portfolio Services, Inc. as Servicer, and Norwest Bank Minnesota, National Association, as Trustee and as Collateral Agent, the Servicer is required to prepare certain information each month regarding current distributions to Certificateholders and the performance of the Trust during the previous month. The information which is required to be prepared with respect to the Distribution Date and Collection Period listed above is set forth below.

Certain of the information is presented on the basis of an original principal amount of \$1,000 per Certificate, and certain other information is presented based upon the aggregate amounts for the Trust as a whole.

Α.			egarding the Current Monthly Distribution:	
	1	Certific (a)	cates. The aggregate amount of the distribution to Class A Certificateholders on the Distribution Date set forth above	\$2,835,367.81
		(b)	The amount of the distribution set forth in paragraph A.1. (a) above in respect of interest	\$381,139.00
		(c)	The amount of the distribution set forth in in paragraph A.1. (a) above in respect of principal	\$2,454,228.81
		(d)	The amount of the distribution set forth in paragraph A.1. (a) above, per \$1,000 interest	\$32.40
		(e)	The amount of the distribution set forth in paragraph A.1. (b) above, per \$1,000 interest	\$4.35
		(f)	The amount of the distribution set forth in paragraph A.1. (c) above, per \$1,000 interest	\$28.04
		(g)	The aggregate amount of the distribution to Class B Certificateholders on the Distribution Date set forth above	\$163,002.39
		(h)	The amount of the distribution set forth in paragraph A.1. (g) above in respect of interest	\$33,832.45
		(i)	The amount of the distribution set forth in in paragraph A.1. (g) above in respect of principal	\$129,169.94
		(j)	Scheduled Payments due in such Collection Period	\$2,292,913.47
		(k)	Scheduled Payments collected in such Collection Period	\$2,031,017.80
В.	Info 1		egarding the Performance of the Trust. lance and Certificate Balances The aggregate Principal Balance of the Receivables as of the close of business on the last day of the preceding Collection Period	\$71,856,528.49
		(b)	The aggregate balance of the Certificates as of the close of business on the last day set forth above, after giving effect to payments allocated to principal in paragraph A.1.(c) above	\$69,402,299.67
		(c)	The Pool factor as of the close of business on the last day set forth above	0.9658454
	2	Servicii (a)	ng Fee and Purchased Receivables.  The aggregate amount of the Servicing Fee (exclusive of the Standby Fee paid to the Standby Servicer) paid to the Servicer with respect to the Collection Period set forth above	\$136,561.04
		(b)	The aggregate amount of the Standby Fee paid to the Standby Servicer with respect to the Collection Period set forth above.	\$4,790.44
		(c)	The amount of the payment set forth in paragraph B.2. (a) above per \$1,000 interest	\$1.56
		(d)	The amount of the payment set forth in paragraph B.2. (b) above per \$1,000 interest	\$0.05
		(e)	The amount of any unpaid Servicing Fee	\$0.00
		(f)	The change in the amount of any unpaid Servicing Fee from the prior Distribution Date	\$0.00

The number and aggregate Purchase Amount of Receivables that became Purchased Receivables during the related Collection

		Period Number	0
		Aggregate Purchase Amount	\$0.00
3	Payment (a)	Shortfalls. The amount of the Interest Carryover shortfall after giving effect to the payments set forth in paragraph A.1. (b) above	\$0.00
	(b)	The amount of the Principal Carryover Shortfall after giving effect to the payment set forth in paragraph A.1. (c) above	\$0.00
4	Payahead (a)	d Account. The aggregate Payahead Balance on the prior Distribution Date	\$29,075.09
	(b)	Distributions (to) from Collection Account for Payaheads	(\$9,506.16) \$113.38
	(c)	Interest earned on Payahead Balances	\$19,682.31
5	Spread A	Ending Payahead Account Balance	\$19,002.31
3	(a)	The Specified Spread Account Balance with respect to such Distribution Date and the Spread Account Balance on the Distribution Date set forth above, after giving effect to distributions made on such Distribution Date Specified Spread Account Balance Spread Account Balance	\$6,940,229.97 \$6,940,229.97
	(b)	The change in the spread account on the Distribution Date set forth above	(\$245,422.88)
6	Policy (a)	The amount paid to the Certificateholders under the Policy for such Distribution Date	\$0.00
	(b)	The amount distributable to the Certificate Insurer on such Distribution Date	\$19,194.43
7	Losses a	and Delinquencies. The aggregate amount of Realized Losses on the Distribution Date set forth above	\$775,327.06
	(b)	The change in the aggregate amount of Realized Losses from the prior Distribution Date	\$0.00
	(c)	The number of Receivables and the aggregate gross amount scheduled to be paid, including unearned finance and other charges, for which Obligors are delinquent between 31 and 59 days	
		Number Aggregate Gross Amount	294 \$3,752,000.00
	(d)	The number of Receivables and the aggregate gross amount scheduled to be paid, including unearned finance and other charges, for which Obligors are delinquent 60 days or more Number Aggregate Gross Amount	278 \$3,820,000.00
8	Performa (a)	ance Triggers Delinquency Ratio	9.14%
	(b)	Average Delinquency Ratio	8.09%
	(c)	Cumulative Default Ratio	7.65%
	(d)	Cumulative Net Loss Ratio	3.75%
	(e)	Is a Portfolio Performance Test violation continuing?	No
		Has an Insurance Agreement Event of Default occurred? rust 1996-2 ficateholders	No
		ncy Claim Amount? aim Amount	NO 0.00
Lock Tran: Colle Payal Tota: For I	Box NSF isfers from ection Accordance Accordance Collections is the contract of the collection and the collection is the collection and the collection and the collection and the collection are collection and the collection and the collection and the collection are collection ar	m (to) Payahead Account: count Interest unt Interest ion Proceeds: ion Date: tion Date:	3,067,001.18 (122,685.01) 9,506.16 11,745.57 113.38 2,965,681.28 9/15/97 9/8/97
Colla	Principa	tivity Information al ng Principal Balance	71,856,528.49
	J <u>2</u> .	Principal portion of payments collected (non-prepayments) Prepayments in full allocable to principal Collections allocable to principal	1,509,521.95
		Partial prepayments relating to various contracts or policies Liquidation Proceeds allocable to principal	0.00 298,549.74

902,086.95 607,435.00

Purchase Amounts allocable to principal	0.00	
Total Principal	1,808,071.69	
Realized Losses Cram Down Losses	775,327.06 0.00	
Ending Principal Balance	69,273,129.74	
Interest  Collections allocable to interest Liquidation Proceeds allocable to interest Purchase Amounts allocable to interest	1,128,930.85 0.00 0.00	
Recoveries from Liquidated Receivables from prior periods  Total Interest	28,678.74	-
Certificate Information	1,157,609.59	
Beginning of Period Class A Principal Balance Beginning of Period Class B Principal Balance	68,263,702.05 3,592,826.43	
Miscellaneous Balances  Beginning of Period Spread Account Balance Additional Servicing Fee Amounts (late fees,prepayment charges, etc.) Aggregate Payahead Balance Aggregate Payahead Balance for preceding Distribution Date Interest Earned on Payahead Balances Scheduled Payments due in Collection Period Scheduled Payments collected in Collection Period Aggregate Amount of Realized Losses for preceding Distribution Date	7,185,652.85 16,800.16 19,568.93 29,075.09 113.38 2,292,913.47 2,031,017.80 775,327.06	
Miscellaneous Current Expenses Trustee's out-of-pocket expenses Collateral Agent's expenses Transition Expenses to Standby Servicer Transition Expenses to successor Servicer Other Reimbursement Obligations to Certificate Insurer (non-Premium)	0.00 0.00 0.00 0.00 0.00	
Miscellaneous Unpaid Amounts from Prior Collection Periods Unpaid Standby Fee from prior Collection Periods Unpaid Servicing Fee from prior Collection Periods Unpaid Trustee Fee from prior Collection Periods Unpaid Trustee's out-of-pocket expenses from prior Collection Periods Unpaid Collateral Agent Fee from prior Collection Periods Unpaid Collateral Agent Expenses from prior Collection Periods	0.00 0.00 0.00 0.00 0.00	
Delinquency Information		Aggregate Gross Amount
31 - 59 days delinquent 60+ days delinquent	# of Receivables 294 278	
Purchased Receivables	# of Receivables 0	Aggregate Purchase Amt of Receivables 0.00
Information for Portfolio Performance Tests Principal Balance of all Receivables delinquent more than 30 days as of the close of business on the last day of the related Collection Period.	7,572,000.00	
Principal Balance of all Receivables that became Purchased Receivables as of the close of business on the last day of the related Collection Period and that were delinquent 30 days or more.	0.00	
Principal Balance of all Receivables that became Defaulted Receivables during the related Collection Period.	736,411.83	
Delinquency Ratio for second preceding Determination Date Delinquency Ratio for third preceding Determination Date	8.05% 7.09%	
Cumulative Defaults for preceding Determination Date	6,313,946.00	
Cumulative Net Losses for preceding Determination Date	2,705,866.00	
Is a Portfolio Performance Test violation continuing? (Y/N) Has an Insurance Agreement Event of Default occurred? (Y/N)	N N	
Calculations  Total Distribution Amount		
All collections on receivables (incl. amts from payahead, excl. amounts deposited into payahead) Liquidation Proceeds Recoveries Purchase Amounts Certificate Insurer Optional Deposit pursuant to Section 4.11(iii) Investment earnings from Collection Account Investment earnings from Payahead Account	2,638,452.80 298,549.74 28,678.74 0.00 0.00 0.00	
Total Distribution Amount	2,965,681.28	
Distributable Amount		
Principal Distributable Amount Principal portion of payments collected (non-prepayments) Prepayments in full allocable to principal Principal Balance of Liquidated Receivables Purchase Amounts allocable to principal Cram Down Losses	902,086.95 607,435.00 1,073,876.80 0.00	

Principal Distributable Amount	2,583,398.75
Class A Principal Distributable Amount Principal Distributable Amount Times Class A Percentage (95%)	2,583,398.75 95%
Certificate Insurer Optional Deposit: Class A Prin Distributable Amt.	2,454,228.81 0.00
Class A Principal Distributable Amount	2,454,228.81
Class A Interest Distributable Amount Beginning of Period Principal Balance of the Certificates Multiplied by Certificate Pass-Through Rate Multiplied by 30/360, or for the first Distribution Date, by 27/360	68,263,702.05 6.70% 0.0833333
Class A Interest Distributable Amount	381,139.00
Class B Principal Distributable Amount Principal Distributable Amount Times Class B Percentage (5%)	2,583,398.75 5%
Class B Principal Distributable Amount	129,169.94
Class B Coupon Interest Amount Beginning of Period Principal Balance of the Certificates Multiplied by Certificate Pass-Through Rate Multiplied by 30/360, or for the first Distribution Date, by 27/360	3,592,826.43 11.30% 0.0833333
Class B Coupon Interest Amount	33,832.45
Class B Excess Interest Amount Total Distribution Amount minus	2,965,681.28
Class A Principal and Interest Distributable Amount Class A Interest Carrover Shortfall	2,835,367.81 0.00 0.00
Class A Principal Carryover Shortfall Class B Coupon Interest Class B Interest Carryover Shortfall Class B Principal Distributable Amount Class B Principal Carryover Shortfall Trustee distributions Standby Servicer distributions Servicer distributions Collateral Agent distributions	33,832.45 0.00 129,169.94 0.00 898.21 4,790.44 136,561.04 898.21
Reimbursement Obligations	19,194.43  0.00
Carryover Shortfalls from Prior Periods	
Class B Principal Carryover Shortfall from previous period	0.00  0.00
Class B Interest Carryover Shortfall from previous period	0.00
Interest on Class B Interest Carryover Shortfall	0.00
Tabanah Garayan an Olas B Tabanah Okartés II	0.00
Interest Carryover on Class B Interest Shortfall Interest Earned	0.00 0.00
	0.00
Class A Principal Carryover Shortfall from previous period	0.00
Class A Interest Carryover Shortfall from previous period	0.00
Interest on Class A Interest Carryover Shortfall	0.00
	0.00
Interest Carryover on Class A Interest Shortfall Interest Earned	0.00 0.00
	 0 00

# Calculations

Distributions (Pursuant to Section 4.6(c) of the Pooling and Servicing Agreement):

		Use 	Source	act distributed	Source
(i)	Standby Fee Servicing Fee (2.0%) Additional Servicing Fee Amounts	4,790.44 119,760.88 16,800.16	0.00 0.00 0.00	0.00 0.00 0.00	129,169.94 0.00 0.00
	(late fees,prepayment charges, etc.) Unpaid Standby Fee from prior Collection Periods Unpaid Servicing Fee from prior Collection Periods	0.00 0.00	0.00 0.00	0.00 0.00	

0.00

(ii) (iii)	Transition Expenses to Standby Servicer Trustee Fee Trustee's out-of-pocket expenses Unpaid Trustee Fee from prior Collection Periods Unpaid Trustee's out-of-pocket expenses from prior	0.00 898.21 0.00 0.00 0.00	0.00 0.00 0.00 0.00 0.00	0.00 0.00 0.00 0.00 0.00	
(iv)	Collection Periods Collateral Agent Fee Collateral Agent Expenses Unpaid Collateral Agent Fee from prior	898.21 0.00 0.00	0.00 0.00 0.00	0.00 0.00 0.00	
	Collection Periods Unpaid Collateral Agent Expenses from prior Collection Periods	0.00	0.00	0.00	
(v)(A)		381,139.00 0.00 0.00 0.00 0.00 381,139.00	0.00 0.00 0.00 0.00 0.00 0.00	0.00 0.00 0.00 0.00 0.00 0.00	
(viii)(/ (v)(B)	A)Class B Coupon Interest - Unadjusted Class B Interest Carryover Shortfall - Previous Month(s) Interest on B Interest Shortfall - Previous Month(s) Interest on Interest Carryover from Prior Months Current Month Class B Interest Shortfall Adjusted Class B Interest Distributable Amount Class A Principal Distributable Amount - Current Month	33,832.45 0.00 0.00 0.00 0.00 33,832.45 2,454,228.81	0.00 0.00 0.00 0.00 0.00 0.00	0.00 0.00 0.00 0.00 0.00 0.00	129,169.94 129,169.94
(1)(2)	Class A Principal Carryover Shortfall - Previous Month(s) Current Month Class A Principal Shortfall Withdrawl from Spread Account to Cover Shortfall	0.00 (46,666.88) 46,666.88	0.00 0.00	0.00 (46,666.88)	
(vi)	Class A Principal Distribution Amount Certificate Insurer Premium Certificate Insurer Premium Supplement	2,454,228.81 19,194.43 0.00	46,666.88 0.00 0.00	46,666.88 0.00 0.00	
(vii)	Other Reimbursement Obligations to Certificate Insurer Transition Expenses to successor Servicer Class B Principal Distributable Amount - Current Month Unadjusted	0.00 0.00 129,169.94	0.00 0.00 0.00	0.00 0.00 0.00	
	Class B Principal Carryover Shortfall - Previous Month(s) Current Month Class B Principal Shortfall Adjusted Class B Principal Distributable Amount Excess Interest Amount for Deposit in Spread Account	0.00 (129,169.94) 0.00 (65,861.31)	0.00 0.00 129,169.94 129,169.94 195,031.25	0.00 (129,169.94) 0.00 (65,861.31) 195,031.25	
Cei	rtificate Balance Class A Beginning of Period Principal Balance Class A Principal Distributions Class A End of Period Principal Balance			68,263,702.05 2,454,228.81 65,809,473.24	
	Class B Beginning of Period Principal Balance Class B Principal Distributable Amount Class B End of Period Principal Balance BEFORE Spread Acc Withdrawl from Spread Account to Cover B Shortfa Class B End of Period Principal Balance AFTER Spread Acco	lls		3,592,826.43 0.00 3,592,826.43 129,169.94 3,463,656.49	
(i (i: (i:	i) Current distribution amounts payable pursuant to Section ii) Prior month(s) carryover shortfalls v) Interest on Prior month(s) carryover shortfalls	ls	A	2,965,681.28 524,286.90 0.00 0.00 0.00 NO 2,441,394.38	
(i (x Sec sho	Deficiency - Interest ) Amounts available to make payments pursuant to Section 4.6 ) 2,441,394.38 (ii) Current distribution amounts payable ction 4.6(c) (vi) and (x) 33,832.45 (iii) Prior month(s payable of the section 4.6(c) (vi) Interest on Prior month(s) carryover shown interest on Interest of prior month(s) carryover shortfalls of If (i) is less than sum of (ii) - (v), there is a Class Amount Remaining for Further Distribution/(Deficiency)	pursuant to  carryover  rtfalls 0.00  0.00		NO 2,407,561.93	
(i (v Sec	Deficiency - Principal ) Amounts available to make payments pursuant to Section 4.6 )A 2,407,561.93 (ii) Current distribution amounts payable ction 4.6(c) (i) and (v)B 2,454,228.81 (iii) Prior month(sportfalls 0.00  Withdrawl from Spread Account to Cover Shortfall 46,666.	pursuant to carryover			
	less than sum of (ii) + (iii), there is a Deficiency Cla Amount Remaining for Further Distribution/(Deficiency) 0.	im Amount NO			
(i	i) Certificate Insurer Premium	ount to Cover a Deficiency		0.00 19,194.43 0.00	
(i (x	Deficiency - Principal ) Amounts available to make payments pursuant to Section 4.6() 0.00 (ii) Amounts payable pursuant to Section 4.6(c) 9,169.94 (iii) Prior month(s) carryover shortfalls 0.00 If (i) is less than sum of (ii) + (iii), there is a Defi Amount YES Unadjusted Amount Remaining fo Distribution/(Deficiency) (129,169.94) Withdrawl from Sp to B PieceCover Shortfalls (129,169.94) Adjusted Amount R Further Distribution/(Deficiency) 0.00 tions	(vi) and (x) cciency Claim or Further cread Account			

Performance Measures Calculation of Delinquency Ratio (Current Period)		
Delinquency Amount  Receivables more than 30 days delinquent  Purchased receivables more than 30 days delinquent	7,572,000.00 0.00	
Total	7,572,000.00	
Aggregate Gross Principal Balance as of the close of 82,834,256.84 business on the last day of the Collection Period.  Delinquency Ratio	9.14%	
	J. ±→/∪	
Calculation of Average Delinquency Ratio Delinquency Ratio for most recent Determination Date Delinquency Ratio for second preceding Determination Date Delinquency Ratio for third preceding Determination Date	9.14% 8.05% 7.09%	
Average Delinquency Ratio	8.09%	8.09%
Calculation of Cumulative Default Ratio Default Amount Principal Balance of Previously Defaulted Receivables Current Period Defaulted Receivables	6,313,946.00 736,411.83	
Total	7,050,357.83	
Cumulative Defaulted Receivables Original Pool Balance	7,050,357.83 92,129,299.54	
Cumulative Default Ratio	7.65%	
Calculation of Cumulative Net Loss Ratio Calculation of Net Liquidation Losses Principal Balance plus accrued and unpaid interest of Liquidated Receivables	1,073,876.80	
Cram Down Losses Net Liquidation Proceeds	0.00 (327,228.48)	
Net Liquidation Losses Cumulative Previous Net Losses	746,648.32 2,705,866.00	
Cumulative Net Losses Original Pool Balance	3,452,514.32 92,129,299.54	
Cumulative Net Loss Ratio	3.75%	
Additional Pool Information: Weighted Average Original Term Weighted Average Remaining Term Weighted Average Annual Percentage Rate Spread Account Spread Account Cap	55.54 44.33 20.53%	
10% of Outstanding Certificate Balance 15% of Outstanding Certificate Balance Is a Portfolio Performance Test violation continuing? (Y/N) Has an Insurance Agreement Event of Default occurred? (Y/N)		6,940,229.97 10,410,344.95 N
Cap Amount	6,940,229.97	
Spread Account Floor  3% of the Initial Certificate Balance Outstanding Certificate Balance Minimum Floor		2,763,878.99 69,402,299.67 100,000.00
Floor Amount	2,763,878.99	
Required Spread Account Amount Beginning of Period Spread Account Balance Spread Account Deposit (Withdrawal) from Current Distributions Transfer (to) from Cross-Collateralized Spread Accounts Required addition to/(eligible withdrawal from) Spread Account Earnings on Spread Account Balance Amount of Spread Account deposit (withdrawal) Amount of Withdrawl Allocated to B Piece Shortfalls Net Spread Account Withdrawl to Seller Ending Spread Account Balance	6,940,229.97 7,185,652.85 (65,861.31) 0.00 (179,561.57) 31,778.54 (211,340.11) 129,169.94 (82,170.17) 6,940,229.97	

IN WITNESS WHEREOF, I, Jeffrey P. Fritz, a responsible officer of Consumer Portfolio Services, Inc., have executed this Servicer's Certificate as of the Determination Date set forth above.

CONSUMER PORTFOLIO SERVICES, INC.

Name: Jeffrey P. Fritz Title: Senior Vice President

## Monthly Certificateholder Statement CPS Auto Grantor Trust 1996-3 6.30% Asset-Backed Certificates Revised

Distribution Date 9/15/97 Collection Period 8/97

Under the Pooling and Servicing Agreement dated as of December 19, 1996 (the "Agreement") by and among CPS Receivables Corp., Consumer Portfolio Services, Inc. as Servicer, and Norwest Bank Minnesota, National Association, as Trustee and as Collateral Agent, the Servicer is required to prepare certain information each month regarding current distributions to Certificateholders and the performance of the Trust during the previous month. The information which is required to be prepared with respect to the Distribution Date and Collection Period listed above is set forth below.

Certain of the information is presented on the basis of an original principal amount of \$1,000 per Certificate, and certain other information is presented based upon the aggregate amounts for the Trust as a whole.

(e)

(f)

The amount of any unpaid Servicing Fee

The change in the amount of any unpaid

	T. 2. 6	motion De	acception the Commont Monthly Distribution.	
Α.	1ntor	Certific (a)	The aggregate amount of the distribution	
			to Class A Certificateholders on the Distribution Date set forth above	\$2,357,060.54
		(b)	The amount of the distribution set forth in paragraph A.1. (a) above in respect of interest	\$401,719.50
		(c)	The amount of the distribution set forth in in paragraph A.1. (a) above in respect of principal	\$1,955,341.04
		(d)	The amount of the distribution set forth in paragraph A.1. (a) above, per \$1,000 interest	\$26.72
		(e)	The amount of the distribution set forth in paragraph A.1. (b) above, per \$1,000 interest	\$4.55
		(f)	The amount of the distribution set forth in paragraph A.1. (c) above, per \$1,000 interest	\$22.17
		(g)	The aggregate amount of the distribution to Class B Certificateholders on the Distribution Date set forth above	\$136,976.62
		(h)	The amount of the distribution set forth in paragraph A.1. (g) above in respect of interest	\$34,063.93
		(i)	The amount of the distribution set forth in in paragraph A.1. (g) above in respect of principal	\$102,912.69
		(j)	Scheduled Payments due in such Collection Period	\$2,473,508.47
		(k)	Scheduled Payments collected in such Collection Period	\$2,068,544.10
В.			egarding the Performance of the Trust.	
	1	(a)	Lance and Certificate Balances The aggregate Principal Balance of the	
			Receivables as of the close of business on the last day of the preceding Collection Period	\$80,545,263.41
		(b)	The aggregate balance of the Certificates as of the close of business on the last day set forth above, after giving effect to payments	
			allocated to principal in paragraph A.1.(c) above	\$78,487,009.68
		(c)	The Pool factor as of the close of business on the last day set forth above	0.9744460
	2		ng Fee and Purchased Receivables.	
		(a)	The aggregate amount of the Servicing Fee (exclusive of the Standby Fee paid to the	
			Standby Servicer) paid to the Servicer with respect to the Collection Period set forth above	\$151,356.86
		(b)	The aggregate amount of the Standby Fee paid to the Standby Servicer with respect to the Collection Period set forth above.	\$5,369.68
		(c)	The amount of the payment set forth in paragraph B.2. (a) above per \$1,000 interest	\$1.72
		(d)	The amount of the payment set forth in paragraph B.2. (b) above per \$1,000 interest	\$0.06

\$0.00

			Servicing Fee from the prior Distribution Date	\$0.00
Number				
(a)   The amount of the Internett Carryower shortfall after giving part after giving offered to the expendent set front in paragraph A.1. (c) above   90.00			Number	
Description   Principal Corryspowr Shortfall after giving sefect to the Expinent set Forth in paragraph A.1. (c) above   \$9.00	3		The amount of the Interest Carryover shortfall after giving effect to the payments set forth in	\$0.00
(a)   The aggregate Payshead Salance on the prior Distribution (to) From Collection Account for Paysheads (10, 284.18)		(b)	The amount of the Principal Carryover Shortfall after giving effect to the payment set forth in	
Column	4	•	The aggregate Payahead Balance on the	\$35,391.65
Col		(b)		(\$10,284.18)
Spread Account		(c)		\$143.45
(a) The Specified Spread Account Balance with respect to such platfibition Date set forth above, after giving effect to distribution Date set forth above, after giving effect to distribution Date set forth above (\$295,825.37)  (b) The change in the spread account Balance (\$37,848,709.97)  (b) The change in the spread account on the Distribution Date set forth above (\$295,825.37)  (a) The amount paid to the Certificateholders under the Policy for such Distribution Date (\$205,825.37)  (b) The amount distribution Date (\$205,825.37)  (c) The amount distribution Date (\$205,825.37)  (d) The amount distribution Date (\$205,825.37)  (e) The amount distribution Date (\$205,825.37)  (b) The amount distribution Date (\$205,825.37)  (c) The special expectate amount of Realized Lasses on the Distribution Date (\$205,825.37)  (d) The amperion Receivables and the aggregate gross amount scheduled to be paid, including unearned finance and other charges, for which Obligors are delinquent between 31 and 59  (d) The number of Receivables and the aggregate gross amount scheduled to be paid, including unearned finance and other charges, for which Obligors are delinquent 60 days or more Number (\$205,825,825,825)  (d) The number of Receivables and the aggregate gross amount scheduled to be paid, including unearned finance and other charges, for which Obligors are delinquent 60 days or more Number (\$205,825,825,825)  (e) Comulative Default Ratio (\$205,825,825,825)  (f) Average Delinquency Ratio (\$205,825,825,825)  (g) Sato Grance Triggers (\$205,825,825,825)  (g) Comulative Default Ratio (\$205,825,825,825)  (g) Sato Grance Triggers (\$205,825,			• ,	\$25,250.92
Bate set forth above (\$205,825,37)  6 Policy (a) The amount paid to the Certificateholders under the Policy for such Distribution Date \$0.00  (b) The amount paid to the Certificate Insurer on such Distribution Date \$2,747,44  7 Losses and Delinquencies.  (a) The aggregate amount of Realized Losses on the Distribution Date \$559,132,64  (b) The change in the aggregate amount of Realized Losses from the prior Distribution Date \$6,00  (c) The number of Receivables and the aggregate amount of Realized Losses from the prior Distribution Date scheduled to be paid, including uncarned finance and other charges, for which Obligors are delinquent between 31 and 59 days  Number Aggregate Gross Amount \$3,608,000.00  (d) The number of Receivables and the aggregate gross amount scheduled to be paid, including uncarned finance and other charges, for which Obligors are delinquent between 31 and 59 days  Number Aggregate Gross Amount \$3,608,000.00  (d) The number of Receivables and the aggregate gross amount scheduled to be paid, including uncarned finance and other charges, for which Obligors are delinquent 60 days or more Number Page 10,000,000,000,000,000,000,000,000,000,	5		The Specified Spread Account Balance with respect to such Distribution Date and the Spread Account Balance on the Distribution Date set forth above, after giving effect to distributions made on such Distribution Date Specified Spread Account Balance	
(a)		(b)		(\$205,825.37)
Insurer on such Distribution Date \$21,747.44  7 Losses and Delinquencies. (a) The aggregate amount of Realized Losses on the Distribution Date set forth above \$559,132.04  (b) The change in the aggregate amount of Realized Losses on the Realized Losses from the prior Pistribution Date set forth above \$6.00  (c) The number of Receivables and the aggregate gross amount scheduled to be paid, including unearned finance and other charges, for which Obligors are delinquent between 31 and 59 days  Number Aggregate Gross Amount \$3,698,000.00  (d) The number of Receivables and the aggregate gross amount scheduled to be paid, including unearned finance and other charges, for which Obligors are delinquent 60 days or more Number Aggregate Gross Amount \$4,843,000.00  8 Performance Triggers (a) Delinquency Ratio \$9.55  (b) Average Delinquency Ratio \$9.55  (c) Cumulative Default Ratio \$9.55  (d) Cumulative Default Ratio \$9.55  (e) Is a Portfolio Performance Test violation continuing? No CPS Auto Grantor Trust 1996-3 Statement to Certificateholders  Is there a Deficiency Claim Amount? No Deficiency Claim Amount \$9.50  (f) Has an Insurance Agreement Event of Default occurred? \$9.50  CPS Auto Grantor Trust 1996-3 Statement to Certificateholders  Is there a Deficiency Claim Amount? \$9.00  Deficiency Claim Amount \$9.00  Proposition Account Interest \$9.00  Proposition Account Interest \$9.00  Proposition Proceeds: \$9.00  Proposition Proceeds: \$9.00  Proposition Proceeds: \$9.00  Collateral Activity Information Principal Beginning Principal	6		•	\$0.00
The aggregate amount of Realized Losses on the Distribution Date set forth above   \$559,132.04		(b)		\$21,747.44
Realized Losses from the prior Distribution Date \$8.00  (c) The number of Receivables and the aggregate gross amount scheduled to be paid, including unearned finance and other charges, for which Obligors are delinquent between 31 and 59 days  Number 275 Aggregate Gross Amount \$3,698,000.00  (d) The number of Receivables and the aggregate gross amount scheduled to be paid, including unearned finance and other charges, for which Obligors are delinquent 60 days or more Number Aggregate Gross Amount \$4,843,000.00  8 Performance Triggers (a) Delinquency Ratio \$9.05% (b) Average Delinquency Ratio \$9.05% (c) Cumulative Default Ratio \$4.49% (d) Cumulative Net Loss Ratio \$1.64% (e) Is a Portfolio Performance Test violation continuing? No CPS Auto Grantor Trust 1996-3 Statement to Certificateholders  Is there a Deficiency Claim Amount? \$0.00 Deficiency Claim Amount? \$0.00 Inputs Gross Collection Proceeds: \$2.823,792.21 Lock Box NSF Items: \$(86.883.78) Transfers from (to) Payahead Account Interest \$11.776.96 Payahead Account Interest \$13.4.85 Total Collection Proceeds: \$2.879,113.07 For Distribution Date: \$9.7897 For Determination Date: \$9.7897 For Collection Priocipal Balance \$80,545,263.41	7		The aggregate amount of Realized Losses on the	\$550,132.04
scheduled to be paid, including unearned finance and other charges, for which Obligors are delinquent between 31 and 59 days  Number Aggregate Gross Amount \$275 \$3,698,000.00 \$275 \$3,6		(b)		\$0.00
Number Aggregate Gross Amount \$3,698,000.00  (d) The number of Receivables and the aggregate gross amount scheduled to be paid, including unearned finance and other charges, for which Obligors are delinquent 60 days or more Number Aggregate Gross Amount \$4,843,000.00  8 Performance Triggers (a) Delinquency Ratio 9.05%  (b) Average Delinquency Ratio 9.05%  (c) Cumulative Default Ratio 4.49%  (d) Cumulative Net Loss Ratio 4.49%  (e) Is a Portfolio Performance Test violation continuing? No CPS Auto Grantor Trust 1996-3 Statement to Certificateholders  Is there a Deficiency Claim Amount? No Deficiency Claim Amount? 0.00  Inputs  Gross Collection Proceeds: 2,823,792.21  Lock Box NSF Items: 2,823,792.21  Lock Box NSF Items: 1,928-18  Collection Account Interest 1,1776-69  Payahead Account Interest 1,1776-69  Payahead Account Interest 1,1776-79  For Determination Date: 9,759-71  For Collection Proceeds: 2,759,113.07  For Collection Proceeds: 3,759,113.07  Collateral Activity Information Principal Balance 80,545,263.41		(c)	scheduled to be paid, including unearned finance and other charges, for which Obligors are delinquent between 31 and 59	
scheduled to be paid, including unearned finance and other charges, for which Obligors are delinquent 60 days or more Number Aggregate Gross Amount \$4,843,000.00  8 Performance Triggers (a) Delinquency Ratio 9.05% (b) Average Delinquency Ratio 9.05% (c) Cumulative Default Ratio 4.49% (d) Cumulative Net Loss Ratio 1.64% (e) Is a Portfolio Performance Test violation continuing? No (f) Has an Insurance Agreement Event of Default occurred? No (CFS Auto Grantor Trust 1996-3 Statement to Certificateholders  Is there a Deficiency Claim Amount? 0.00  Inputs  Gross Collection Proceeds: 2,823,792.21 Lock Box NSF Items: (86,883.73) Transfers from (to) Payahead Account: (96,883.73) Transfers from (to) Payahead Account: (11,776.96) Payahead Account Interest 10,284.18 Collection Account Interest 11,776.96 Payahead Account Interest 11,776.96 Por Distribution Date: 9,759,113.07 For Distribution Date: 9,759,113.07 For Distribution Principal Balance 80,545,263.41			Number	
8 Performance Triggers (a) Delinquency Ratio 9.05% (b) Average Delinquency Ratio 8.24% (c) Cumulative Default Ratio 4.49% (d) Cumulative Net Loss Ratio 1.64% (e) Is a Portfolio Performance Test violation continuing? No (f) Has an Insurance Agreement Event of Default occurred? No CPS Auto Grantor Trust 1996-3 Statement to Certificateholders  Is there a Deficiency Claim Amount? No Deficiency Claim Amount 0.000  Inputs Gross Collection Proceeds: 2,823,792.21 Lock Box NSF Items: (86,883.73) Transfers from (to) Payahead Account: (86,883.73) Transfers from (to) Payahead Account: 11,776.96 Payahead Account Interest 19,284.18 Collection Account Interest 11,776.96 Payahead Account Interest 9,759,113.07 For Distribution Date: 9,759,113.07 For Distribution Date: 9,759,113.07 For Determination Date: 9,989,77 For Collection Period: 8,975 For Collection Period: 8,975 Collateral Activity Information Principal Beginning Principal Balance 89,545,263.41		(d)	scheduled to be paid, including unearned finance and other charges, for which Obligors are delinquent 60 days or more Number	
(b) Average Delinquency Ratio 8.24%  (c) Cumulative Default Ratio 4.49%  (d) Cumulative Net Loss Ratio 1.64%  (e) Is a Portfolio Performance Test violation continuing? No  (f) Has an Insurance Agreement Event of Default occurred? No  CPS Auto Grantor Trust 1996-3 Statement to Certificateholders  Is there a Deficiency Claim Amount? NO  Deficiency Claim Amount 0.00  Inputs  Gross Collection Proceeds: 2,823,792.21 Lock Box NSF Items: (86,883.73) Transfers from (to) Payahead Account: 10,0284.18 Collection Account Interest 10,284.18 Collection Proceeds: 2,759,113.07 Payahead Account Interest 143.45 Total Collection Proceeds: 2,759,113.07 For Distribution Date: 9/15/97 For Determination Date: 9/15/97 For Collection Period: 8/97  Collateral Activity Information Principal Beginning Principal Balance 80,545,263.41	8	Performa		Ψ4, 043, 000.00
(c) Cumulative Default Ratio 4.49%  (d) Cumulative Net Loss Ratio 1.64%  (e) Is a Portfolio Performance Test violation continuing? No  (f) Has an Insurance Agreement Event of Default occurred? No  CPS Auto Grantor Trust 1996-3 Statement to Certificateholders  Is there a Deficiency Claim Amount? No  Deficiency Claim Amount 0.000  Inputs  Gross Collection Proceeds: 2,823,792.21 Lock Box NSF Items: (86,883.73) Transfers from (to) Payahead Account: 10,284.18 Collection Account Interest 11,776.96 Payahead Account Interest 11,776.96 Payahead Account Interest 2,759,113.07 For Distribution Date: 9/8/97 For Determination Date: 9/8/97 For Collection Period: 8/97  Collateral Activity Information Principal Beginning Principal Balance 80,545,263.41		, ,		
(d) Cumulative Net Loss Ratio  (e) Is a Portfolio Performance Test violation continuing?  No  (f) Has an Insurance Agreement Event of Default occurred?  CPS Auto Grantor Trust 1996-3 Statement to Certificateholders  Is there a Deficiency Claim Amount?  Deficiency Claim Amount  No  Ross Collection Proceeds:  Gross Collection Proceeds:  Lock Box NSF Items:  Collection Account Interest  Collection Account Interest  Total Collection Proceeds:  Payahead Account Interest  Total Collection Proceeds:  Pro Distribution Date:  For Distribution Date:  Pro Determination Date:  Pro Collateral Activity Information  Principal  Beginning Principal Balance  80,545,263.41				
(e) Is a Portfolio Performance Test violation continuing?  (f) Has an Insurance Agreement Event of Default occurred?  CPS Auto Grantor Trust 1996-3 Statement to Certificateholders  Is there a Deficiency Claim Amount? Deficiency Claim Amount  Oeficiency Claim Amount  Oefi		, ,		
(f) Has an Insurance Agreement Event of Default occurred?  CPS Auto Grantor Trust 1996-3 Statement to Certificateholders  Is there a Deficiency Claim Amount?     Deficiency Claim Amount  Inputs  Gross Collection Proceeds:     Lock Box NSF Items:     (86,883.73) Transfers from (to) Payahead Account:     Collection Account Interest     10,284.18     Collection Account Interest     11,776.96     Payahead Account Interest     143.45 Total Collection Proceeds:     2,759,113.07 For Distribution Date:     9/15/97 For Determination Date:     9/15/97 For Collection Period:     8/97  Collateral Activity Information     Principal     Beginning Principal Balance  80,545,263.41		, ,		
Deficiency Claim Amount  Inputs  Gross Collection Proceeds: Lock Box NSF Items: Collection Account: Collection Account Interest Payahead Account Interest Total Collection Proceeds: Toral Collection Proceeds: For Distribution Date: For Determination Date: For Collection Period:  Collateral Activity Information Principal Beginning Principal Balance  O.00  2,823,792.21 (86,883.73) 10,284.18 (1,776.96 24,759,113.07 27,759,113.07 28,759,113.07 29,759,113.07 38,97  Collateral Activity Information Principal Beginning Principal Balance		(f) rantor Tr	Has an Insurance Agreement Event of Default occurred? ust 1996-3	No
Gross Collection Proceeds:       2,823,792.21         Lock Box NSF Items:       (86,883.73)         Transfers from (to) Payahead Account:       10,284.18         Collection Account Interest       11,776.96         Payahead Account Interest       143.45         Total Collection Proceeds:       2,759,113.07         For Distribution Date:       9/15/97         For Determination Date:       9/8/97         For Collection Period:       8/97         Collateral Activity Information             Principal         Beginning Principal Balance       80,545,263.41				
Collateral Activity Information Principal Beginning Principal Balance 80,545,263.41	Gross Lock f Trans Colled Payahd Total For D	Box NSF I fers from ction Acc ead Accou Collecti istributi eterminat	tems:   (to) Payahead Account: ount Interest on Proceeds: on Proceeds: on Date: ion Date:	(86,883.73) 10,284.18 11,776.96 143.45 2,759,113.07 9/15/97 9/8/97
		teral Act Principa	ivity Information l g Principal Balance	

	Prepayments in full allocable to principal		476,998.00
	Collections allocable to principal Partial prepayments relating to various contracts or policies Liquidation Proceeds allocable to principal	1,304,471.51 0.00 203,650.18	,
To	Purchase Amounts allocable to principal	0.00  1,508,121.69	-
	valized Losses	550,132.04	
	am Down Losses	0.00	
Ending Prin	cipal Balance	78,487,009.68	
Interest	Collections allocable to interest Liquidation Proceeds allocable to interest Purchase Amounts allocable to interest Recoveries from Liquidated Receivables from prior periods	1,241,070.59 0.00 0.00 9,920.79	
To	tal Interest	1,250,991.38	
	mation f Period Class A Principal Balance f Period Class B Principal Balance	76,518,000.23 4,027,263.18	
Additional Aggregate P Aggregate P Interest Ea Scheduled P Scheduled P	ances  If Period Spread Account Balance Servicing Fee Amounts (late fees,prepayment charges, etc.)  Rayahead Balance Rayahead Balance for preceding Distribution Date  Rayahead Balances Rayments due in Collection Period Rayments collected in Collection Period  Raymount of Realized Losses for preceding Distribution Date	8,054,526.34 17,114.75 25,107.47 35,391.65 143.45 2,473,508.47 2,068,544.10 550,132.04	
Collateral Transition Transition	rent Expenses put-of-pocket expenses Agent's expenses Expenses to Standby Servicer Expenses to successor Servicer pursement Obligations to Certificate Insurer (non-Premium)	0.00 0.00 0.00 0.00 0.00	
Unpaid Stan Unpaid Serv Unpaid Trus Unpaid Trus Unpaid Coll	aid Amounts from Prior Collection Periods dby Fee from prior Collection Periods ricing Fee from prior Collection Periods ricee Fee from prior Collection Periods ricee's out-of-pocket expenses from prior Collection Periods rateral Agent Fee from prior Collection Periods rateral Agent Expenses from prior Collection Periods	0.00 0.00 0.00 0.00 0.00	
- 1:			
Delinquency Infor	mation		Aggregate Gross
	rs delinquent	# of Receivables 275 341	Amount
31 - 59 day	rs delinquent Llinquent	275	Amount of Receivables 3,698,000.00
31 - 59 day 60+ days de Purchased Receiva Information for P Principal E	rs delinquent clinquent delinguent cortfolio Performance Tests dalance of all Receivables delinquent more than 30 days as the close of business on the last day of the	275 341 # of Receivables	Amount of Receivables 3,698,000.00 4,843,000.00  Aggregate Purchase Amt of Receivables
31 - 59 day 60+ days de Purchased Receiva Information for P Principal E of Principal E th an	rs delinquent clinquent clinquent clinquent clinquent cortfolio Performance Tests calance of all Receivables delinquent more than 30 days as calance of business on the last day of the clated Collection Period calance of all Receivables that became Purchased Receivables as of the close of business on the last day of the related Collection Period that were delinquent 30 days or more.	275 341 # of Receivables 0 8,541,000.00	Amount of Receivables 3,698,000.00 4,843,000.00  Aggregate Purchase Amt of Receivables
31 - 59 day 60+ days de Purchased Receiva Information for P Principal B of Principal B th an Principal B	es delinquent clinquent clinquent deles  cortfolio Performance Tests calance of all Receivables delinquent more than 30 days as the close of business on the last day of the clated Collection Period. calance of all Receivables that became Purchased Receivables as of the close of business on the last day of the related Collection Period	275 341 # of Receivables 0 8,541,000.00	Amount of Receivables 3,698,000.00 4,843,000.00  Aggregate Purchase Amt of Receivables
31 - 59 day 60+ days de Purchased Receiva  Information for P Principal E of Principal E th an Principal E Re	rs delinquent clinquent clinquent clinquent clinquent cortfolio Performance Tests calance of all Receivables delinquent more than 30 days as cortfolio Performance Tests calance of all Receivables delinquent more than 30 days as cortfolio Period clinquent cortfolio Period clinquent cortfolio Period clinquent all Receivables that became Purchased Receivables as of cortfolio Performance Tests calance of business on the last day of the related Collection Period cortfolio Performance Tests calance of all Receivables that became Defaulted	275 341 # of Receivables 0 8,541,000.00	Amount of Receivables 3,698,000.00 4,843,000.00 Aggregate Purchase Amt of Receivables 0.00
31 - 59 day 60+ days de Purchased Receiva  Information for Purcipal E of Principal E the an Principal E Re  Delinquency Delinquency	Tortfolio Performance Tests Stalance of all Receivables delinquent more than 30 days as as the close of business on the last day of the clated Collection Period. Stalance of all Receivables that became Purchased Receivables as of the close of business on the last day of the related Collection Period days or more. Stalance of all Receivables that became Defaulted that were delinquent 30 days or more. Stalance of all Receivables that became Defaulted deceivables during the related Collection Period.	275 341 # of Receivables 0 8,541,000.00 0.00 762,360.59	Amount of Receivables 3,698,000.00 4,843,000.00 Aggregate Purchase Amt of Receivables 0.00
31 - 59 day 60+ days de Purchased Receiva  Information for Purcipal E of ree Principal E the an Principal E Ree Delinquency Delinquency Cumulative	To definition of the control of the class of the close of business on the last day of the close of business on the last day of the close of business on the last day of the close of business on the last day of the close of business on the last day of the close of business on the last day of the related Collection Period definition of the close of business on the last day of the related Collection Period definition of the close of business on the last day of the related Collection Period definition of the close of all Receivables that became Defaulted deceivables during the related Collection Period.  To Ratio for second preceding Determination Date of Ratio for third preceding Determination Date.  Net Losses for preceding Determination Date	275 341  # of Receivables 0  8,541,000.00  0.00  762,360.59  8.37% 7.30% 3,405,462.00 983,519.00	Amount of Receivables 3,698,000.00 4,843,000.00 Aggregate Purchase Amt of Receivables 0.00
31 - 59 day 60+ days de Purchased Receiva  Information for Purcipal Buth an Principal Buth an Insurance Cumulative Is a Portfold Has an Insurance for the principal Buth and Insuranc	Tortfolio Performance Tests Stalance of all Receivables delinquent more than 30 days as a set the close of business on the last day of the clated Collection Period. Stalance of all Receivables that became Purchased Receivables as of the close of business on the last day of the related Collection Period and that were delinquent 30 days or more. Stalance of all Receivables that became Defaulted that were delinquent 30 days or more. Stalance of all Receivables that became Defaulted that were delinquent 30 days or more. Stalance of all Receivables that became Defaulted that were delinquent 30 days or more. Stalance of all Receivables that became Defaulted that were delinquent 30 days or more. Stalance of all Receivables that became Defaulted that were delinquent 30 days or more. Stalance of all Receivables that became Defaulted that were delinquent 30 days as of the related Collection Period and the related Collection Period.  Stalance of all Receivables that became Defaulted that were delinquent 30 days or more.  Stalance of all Receivables that became Defaulted that were delinquent 30 days or more.  Stalance of all Receivables that became Defaulted that were delinquent 30 days or more.  Stalance of all Receivables that became Defaulted that were delinquent 30 days or more.  Stalance of all Receivables that became Defaulted that were delinquent 30 days or more.  Stalance of all Receivables that became Defaulted that were delinquent 30 days or more.  Stalance of all Receivables that became Defaulted that were delinquent 30 days or more.  Stalance of all Receivables that became Defaulted that were delinquent 30 days or more.	275 341 # of Receivables 0 8,541,000.00 0.00 762,360.59 8.37% 7.30% 3,405,462.00	Amount of Receivables 3,698,000.00 4,843,000.00 Aggregate Purchase Amt of Receivables 0.00
31 - 59 day 60+ days de Purchased Receiva  Information for P Principal E of Principal E th an Principal E Re Delinquency Delinquency Cumulative Cumulative Is a Portfor Has an Insu	rs delinquent silinquent more than 30 days as silinquent silinquent more than 30 days as silinquent	275 341  # of Receivables 0  8,541,000.00  0.00  762,360.59  8.37% 7.30% 3,405,462.00 983,519.00  N	Amount of Receivables 3,698,000.00 4,843,000.00 Aggregate Purchase Amt of Receivables 0.00
31 - 59 day 60+ days de Purchased Receiva  Information for Purcipal Buth an Principal Buth an Insurance Cumulative Is a Portfold Has an Insurance for the principal Buth and Insuranc	rs delinquent silinquent more than 30 days as silinquent silinquent more than 30 days as silinquent	275 341  # of Receivables 0  8,541,000.00  0.00  762,360.59  8.37% 7.30% 3,405,462.00 983,519.00  N	Amount of Receivables 3,698,000.00 4,843,000.00 Aggregate Purchase Amt of Receivables 0.00
31 - 59 days de 60+ days de Purchased Receiva  Information for Purcipal Europal Europa	rs delinquent  contfolio Performance Tests calance of all Receivables delinquent more than 30 days as if the close of business on the last day of the clated Collection Period. calance of all Receivables that became Purchased Receivables as of the close of business on the last day of the related Collection Period. Collection Period of that were delinquent 30 days or more. Collection Of all Receivables that became Defaulted Collection Period. Collection Period. Collection Of all Receivables that became Defaulted Collection Period. Collection Of all Receivables that became Defaulted Collection Period. Collection Of Second Preceding Determination Date Collection Of Second Preceding Determination Date Collection Of Second Determination Date Collin Defaults for preceding Determination Date Collin Defaults of Preceding Determination Date Collin Of Second Determination Determ	275 341  # of Receivables 0  8,541,000.00  762,360.59  8.37% 7.30% 3,405,462.00 983,519.00  N  2,545,542.10 203,650.18 9,920.79 0.00 0.00 0.00	Amount of Receivables 3,698,000.00 4,843,000.00 Aggregate Purchase Amt of Receivables 0.00
31 - 59 day 60+ days de Purchased Receiva  Information for Principal E of Principal E th an Principal E Re  Delinquency Delinquency Cumulative Cumulative Is a Portfor Has an Insurant Calculations  Total Distribution	Portfolio Performance Tests Indiance of all Receivables delinquent more than 30 days as If the close of business on the last day of the Itated Collection Period. Indiance of all Receivables that became Purchased Receivables as of Ite close of business on the last day of the related Collection Period. Indiance of all Receivables that became Purchased Receivables as of Ite close of business on the last day of the related Collection Period It that were delinquent 30 days or more. Indiance of all Receivables that became Defaulted Ite ceivables during the related Collection Period. If Ratio for second preceding Determination Date If Ratio for second preceding Determination Date In Reatio for third preceding Determination Date In Performance Test violation continuing? (Y/N) In Amount In Amount All collections on receivables (incl. amts from payahead, excl. In amounts deposited into payahead) Liquidation Proceeds Recoveries Purchase Amounts Certificate Insurer Optional Deposit pursuant to Section 4.11(iii) Investment earnings from Collection Account Investment earnings from Payahead Account	275 341  # of Receivables 0  8,541,000.00  762,360.59  8.37% 7.30%  3,405,462.00 983,519.00  N N N  2,545,542.10 203,650.18 9,920.79 0.00 0.00 0.00 0.00 0.00	Amount of Receivables 3,698,000.00 4,843,000.00 Aggregate Purchase Amt of Receivables 0.00

Prepayments in full allocable to principal	476,998.00
Principal Balance of Liquidated Receivables Purchase Amounts allocable to principal Cram Down Losses	753,782.22 0.00 0.00
Principal Distributable Amount	2,058,253.73
Class A Principal Distributable Amount Principal Distributable Amount Times Class A Percentage (95%)	2,058,253.73 95%
	1,955,341.04
Certificate Insurer Optional Deposit: Class A Prin Distributable Amt.	0.00
Class A Principal Distributable Amount	1,955,341.04
Class A Interest Distributable Amount Beginning of Period Principal Balance of the Certificates Multiplied by Certificate Pass-Through Rate Multiplied by 30/360, or for the first Distribution Date, by 27/360	76,518,000.23 6.30% 0.0833333
Class A Interest Distributable Amount	401,719.50
Class B Principal Distributable Amount Principal Distributable Amount Times Class B Percentage (5%)	2,058,253.73 5%
Class B Principal Distributable Amount	102,912.69
· · · · · · · · · · · · · · · · · · ·	102,912.09
Class B Coupon Interest Amount  Beginning of Period Principal Balance of the Certificates  Multiplied by Certificate Pass-Through Rate	4,027,263.18 10.15%
Multiplied by Certificate Pass-Infough Rate  Multiplied by 30/360, or for the first Distribution Date, by 27/360	0.0833333
Class B Coupon Interest Amount	34,063.93
Class B Excess Interest Amount Total Distribution Amount	2,759,113.07
minus Class A Principal and Interest Distributable Amount	2,357,060.54
Class A Interest Carrover Shortfall Class A Principal Carryover Shortfall	0.00 0.00
Class B Coupon Interest	34,063.93
Class B Interest Carryover Shortfall Class B Principal Distributable Amount	0.00 102,912.69
Class B Principal Carryover Shortfall Trustee distributions	0.00
Standby Servicer distributions	1,006.82 5,369.68
Servicer distributions	151,356.86
Collateral Agent distributions Reimbursement Obligations	1,006.82 21,747.44
	84,588.29
Carryover Shortfalls from Prior Periods	
Class B Principal Carryover Shortfall from previous period	0.00
	0.00
Class B Interest Carryover Shortfall from previous period Interest on Class B Interest Carryover Shortfall	0.00 0.00
Interest on Glass B Interest Garryover Gnortrali	0.00
Interest Carryover on Class B Interest Shortfall Interest Earned	0.00 0.00
<u> </u>	0.00
Class A Principal Carryover Shortfall from previous period	0.00
	0.00
Class A Interest Carryover Shortfall from previous period	0.00
Interest on Class A Interest Carryover Shortfall	0.00
	0.00
Interest Carryover on Class A Interest Shortfall Interest Earned	0.00 0.00
	0.00
	0.00

Distributions (Pursuant to Section 4.6(c) of the Pooling and Servicing Agreement):

		Use 	Source	act distributed	Source
i)	Standby Fee	5,369.68	2,759,113.07	5,369,68	2,759,113.07
,	Servicing Fee (2.0%) Additional Servicing Fee Amounts	134,242.11 17,114.75	2,753,743.39 2,619,501.28	134,242.11 17,114.75	0.00 0.00

(ii) (iii)	Unpaid Standby Fee from prior Collection Periods Unpaid Servicing Fee from prior Collection Periods Transition Expenses to Standby Servicer Trustee Fee Trustee's out-of-pocket expenses Unpaid Trustee Fee from prior Collection Periods Unpaid Trustee's out-of-pocket expenses from	0.00 0.00 0.00 1,006.82 0.00 0.00	2,602,386.53 2,602,386.53 2,602,386.53 2,602,386.53 2,601,379.71 2,601,379.71 2,601,379.71	0.00 0.00 0.00 1,006.82 0.00 0.00	
(iv)	prior Collection Periods Collateral Agent Fee Collateral Agent Expenses Unpaid Collateral Agent Fee from prior Collection Periods	1,006.82 0.00 0.00	2,601,379.71 2,600,372.89 2,600,372.89	1,006.82 0.00 0.00	
	Unpaid Collateral Agent Expenses from prior Collection Periods	0.00	2,600,372.89	0.00	
(v) (A)	Class A Interest Distributable Amount - Current Month Prior Month(s) Class A Carryover Shortfall Class A Interest Carryover Shortfall Interest on Interest Carryover from Prior Months Current Month Class A Interest Carryover Shortfall	401,719.50 0.00 0.00 0.00 0.00	2,600,372.89 2,198,653.39 2,198,653.39 2,198,653.39 2,198,653.39	401,719.50 0.00 0.00 0.00 0.00	
(viii) (	Class A Interest Distributable Amount AClass B Coupon Interest - Unadjusted Class B Interest Carryover Shortfall - Previous Month(s)	401,719.50 34,063.93 0.00	2,198,653.39 1,796,933.89 1,762,869.96	401,719.50 34,063.93 0.00	
	Interest on B Interest Shortfall - Month(s)	0.00	1,762,869.96	0.00	
(v) (B)	Interest on Interest Carryover from Prior Months Current Month Class B Interest Shortfall Adjusted Class B Interest Distributable Amount Class A Principal Distributable Amount - Current Month Class A Principal Carryover Shortfall - Previous Month(s)	0.00 0.00 34,063.93 1,955,341.04 0.00	1,762,869.96 1,762,869.96 1,762,869.96 1,728,806.03 0.00	0.00 0.00 34,063.93 1,728,806.03 0.00	803,772.03
	Current Month Class A Principal Shortfall Withdrawl from Spread Account to Cover Shortfall	0.00 0.00	0.00	0.00	
(vi)	Class A Principal Distribution Amount Certificate Insurer Premium Certificate Insurer Premium Supplement Other Reimbursement Obligations to Certificate	1,955,341.04 21,747.44 0.00 0.00	0.00 0.00 0.00 0.00	0.00 0.00 0.00 0.00	0.00
(vii)	Insurer Transition Expenses to successor Servicer Class B Principal Distributable Amount - Current	0.00 102,912.69	0.00 0.00	0.00 0.00	
	Month Unadjusted Class B Principal Carryover Shortfall - Previous	0.00	0.00	0.00	
	Month(s) Current Month Class B Principal Shortfall Adjusted Class B Principal Distributable Amount Excess Interest Amount for Deposit in Spread Account	0.00 102,912.69 84,588.29	0.00 0.00 0.00	0.00 0.00 0.00	
Cer	tificate Balance Class A Beginning of Period Principal Balance Class A Principal Distributions Class A End of Period Principal Balance	.,		76,518,000.23 1,955,341.04 74,562,659.19	
	Class B Beginning of Period Principal Balance Class B Principal Distributable Amount Class B End of Period Principal Balance BEFORE Spread Withdrawl from Spread Account to Cover B Shor	tfalls		4,027,263.18 102,912.69 3,924,350.49 0.00	
01 4	Class B End of Period Principal Balance AFTER Spread A	ccount Distributions		3,924,350.49	
(i) (ii (ii	<ul> <li>Current distribution amounts payable pursuant to Secti</li> <li>Prior month(s) carryover shortfalls</li> <li>Interest on Prior month(s) carryover shortfalls</li> </ul>	falls ciency Claim Amount		2,759,113.07 560,459.68 0.00 0.00 0.00 NO 2,198,653.39	
(i) (x) Sec sho	Deficiency - Interest Amounts available to make payments pursuant to Section 2,198,653.39 (ii) Current distribution amounts payabetion 4.6(c) (vi) and (x) 34,063.93 (iii) Prior mont totfalls 0.00 (iv) Interest on Prior month(s) carryover interest on Interest of prior month(s) carryover shortfalf (i) is less than sum of (ii) - (v), there is a Cla Amount Remaining for Further Distribution/(Deficiency)	4.6(c) (vi) and le pursuant to h(s) carryover shortfalls 0.00 lls 0.00 ss B Deficiency		NO 2,164,589.46	
(i) (v) Sec	Deficiency - Principal Amounts available to make payments pursuant to Section A 2,164,589.46 (ii) Current distribution amounts paya tion 4.6(c) (i) and (v)B 1,955,341.04 (iii) Prior mont ortfalls 0.00 Withdrawl from Spread Account to Cover Shortfall 0.00 than sum of (ii) + (iii), there is a Deficiency Cl	ble pursuant to h(s) carryover If (i) is less aim Amount NO			
(i)	) Certificate Insurer Premium	4.6(c) (i) thru (v)A  ount to Cover eficiency Claim		209,248.42 21,747.44 0.00	
(i) (x)	Deficiency - Principal Amounts available to make payments pursuant to Section 187,500.97 (ii) Amounts payable pursuant to Section 4.6(				

If (i) is less than sum of (ii) + (iii), there is a Deficiency Claim Amount NO Unadjusted Amount Remaining for Further Distribution/(Deficiency) 84,588.29 Withdrawl from Spread Account to B PieceCover Shortfalls 0.00 Adjusted Amount Remaining for Further Distribution/(Deficiency) 84,588.29

### Calculations

Performance Measures

Calculation of Delinquency Ratio (Current Period)	
Delinquency Amount	

Receivables more than 30 days delinquent 8,541,000.00 Purchased receivables more than 30 days delinquent 0.00 8,541,000.00 Aggregate Gross Principal Balance as of the close of 94,376,392.15 business on the last day of the Collection Period. Delinquency Ratio 9.05%

Calculation of Average Delinquency Ratio Delinquency Ratio for most recent Determination Date 9.05%

Delinquency Ratio for second preceding Determination Date 8.37% Delinquency Ratio for third preceding Determination Date 7.30% Average Delinquency Ratio 8.24%

Calculation of Cumulative Default Ratio Default Amount

Principal Balance of Previously Defaulted Receivables 3,405,462.00 Current Period Defaulted Receivables 762,360.59 Total 4,167,822.59 8.24%

Ν

2,785,734.33

100,000.00

78,487,009.68

1.64%

Cumulative Defaulted Receivables 4,167,822.59 Original Pool Balance 92,857,811.12

Cumulative Default Ratio 4.49%

Calculation of Cumulative Net Loss Ratio Calculation of Net Liquidation Losses Principal Balance plus accrued and unpaid interest of

Liquidated Receivables 753,782.22

Cram Down Losses 0.00 Net Liquidation Proceeds (213,570.97)Net Liquidation Losses 540,211.25 Cumulative Previous Net Losses 983,519.00 1,523,730.25 Cumulative Net Losses

Original Pool Balance 92,857,811.12

Additional Pool Information:

Weighted Average Original Term 56.03 Weighted Average Remaining Term 47.55 Weighted Average Annual Percentage Rate 20.56%

Spread Account

Spread Account Cap

Cumulative Net Loss Ratio

10% of Outstanding Certificate Balance 7,848,700.97 15% of Outstanding Certificate Balance 11,773,051.45 Is a Portfolio Performance Test violation continuing? (Y/N) Has an Insurance Agreement Event of Default occurred? (Y/N)

Cap Amount 7,848,700.97

Spread Account Floor 3% of the Initial Certificate Balance

Outstanding Certificate Balance Minimum Floor

Floor Amount 2,785,734.33 Required Spread Account Amount 7,848,700.97

Beginning of Period Spread Account Balance 8,054,526.34 Spread Account Deposit (Withdrawal) from Current Distributions 84,588.29 Transfer (to) from Cross-Collateralized Spread Accounts 0.00 (290, 413.66) Required addition to/(eligible withdrawal from) Spread Account Earnings on Spread Account Balance 35,270.56 Amount of Spread Account deposit (withdrawal) (325,684.22)Amount of Withdrawl Allocated to B Piece Shortfalls 0.00 Net Spread Account Withdrawl to Seller (325,684.22)7,848,700.97 Ending Spread Account Balance

IN WITNESS WHEREOF, I, Jeffrey P. Fritz, a responsible officer of Consumer Portfolio Services, Inc., have executed this Servicer's Certificate as of the Determination Date set forth above.

CONSUMER PORTFOLIO SERVICES, INC.

By:

Name: Jeffrey P. Fritz Title: Senior Vice President

## Monthly Certificateholder Statement CPS Auto Grantor Trust 1997-1 6.55% Asset-Backed Certificates Revised

Distribution Date 9/15/97 Collection Period 8/97

Under the Pooling and Servicing Agreement dated as of March 17, 1997 (the "Agreement") by and among CPS Receivables Corp., Consumer Portfolio Services, Inc. as Servicer, and Norwest Bank Minnesota, National Association, as Trustee and as Collateral Agent, the Servicer is required to prepare certain information each month regarding current distributions to Certificateholders and the performance of the Trust during the previous month. The information which is required to be prepared with respect to the Distribution Date and Collection Period listed above is set forth below.

Certain of the information is presented on the basis of an original principal amount of \$1,000 per Certificate, and certain other information is presented based upon the aggregate amounts for the Trust as a whole.

The amount of any unpaid Servicing Fee

The change in the amount of any unpaid Servicing Fee from the prior Distribution Date

(e) (f)

Α.	Infor	mation R	egarding the Current Monthly Distribution:	
Α.	1	Certific (a)		
			Date set forth above	\$2,030,630.01
		(b)	The amount of the distribution set forth in paragraph A.1. (a) above in respect of interest	\$491,368.05
		(c)	The amount of the distribution set forth in in paragraph A.1. (a) above in respect of principal	\$1,539,261.96
		(d)	The amount of the distribution set forth in paragraph A.1. (a) above, per \$1,000 interest	\$20.89
		(e)	The amount of the distribution set forth in paragraph A.1. (b) above, per \$1,000 interest	\$5.05
		(f)	The amount of the distribution set forth in paragraph A.1. (c) above, per \$1,000 interest	\$15.83
		(g)	The aggregate amount of the distribution to Class B Certificateholders on the Distribution Date set forth above	\$127,051.17
		(h)	The amount of the distribution set forth in paragraph A.1. (g) above in respect of interest	\$46,037.38
		(i)	The amount of the distribution set forth in in paragraph A.1. (g) above in respect of principal	\$81,013.79
		(j)	Scheduled Payments due in such Collection Period	\$2,823,829.68
		(k)	Scheduled Payments collected in such Collection Period	\$2,409,326.67
В.	Infor 1		egarding the Performance of the Trust. lance and Certificate Balances The aggregate Principal Balance of the Receivables as of the close of business on the last day of the preceding Collection Period	\$94,759,608.83
		(b)	The aggregate balance of the Certificates as of the close of business on the last day set forth above, after giving effect to payments allocated to principal in paragraph A.1.(c) above	\$93,139,333.08
		(c)	The Pool factor as of the close of business on the last day set forth above	0.9829012
	2	Servicin (a)	ng Fee and Purchased Receivables.  The aggregate amount of the Servicing Fee (exclusive of the Standby Fee paid to the Standby Servicer) paid to the Servicer with respect to the Collection Period set forth above	\$174,344.29
		(b)	The aggregate amount of the Standby Fee paid to the Standby Servicer with respect to the Collection Period set forth above.	\$6,317.31
		(c)	The amount of the payment set forth in paragraph B.2. (a) above per \$1,000 interest	\$1.79
		(d)	The amount of the payment set forth in paragraph B.2. (b) above per \$1,000 interest	\$0.06
		( - )	The emount of any unneid Corvicing Foo	ФО ОО

\$0.00

\$0.00

		The number and aggregate Purchase Amount of Receivables that became Purchased Receivables during the related Collection Period  Number	0
		Aggregate Purchase Amount	\$0.00
3	Payment (a)	Shortfalls. The amount of the Interest Carryover shortfall after giving effect to the payments set forth in paragraph A.1. (b) above	\$0.00
	(b)	The amount of the Principal Carryover Shortfall after giving effect to the payment set forth in paragraph A.1. (c) above	\$0.00
4	Payahead (a)	d Account. The aggregate Payahead Balance on the prior Distribution Date	\$36,426.32
	(b)	Distributions (to) from Collection Account for Payaheads Interest earned on Payahead Balances	(\$11,220.73) \$371.53
	(d)	Ending Payahead Account Balance	\$25,577.12
5	Spread A	•	Ψ20,01112
3	(a)	The Specified Spread Account Balance with respect to such Distribution Date and the Spread Account Balance on the Distribution Date set forth above, after giving effect to distributions made on such Distribution Date Specified Spread Account Balance Spread Account Balance	\$9,313,933.31 \$8,124,549.83
	(b)	The change in the spread account on the Distribution Date set forth above	\$618,496.00
6	Policy		
	(a)	The amount paid to the Certificateholders under the Policy for such Distribution Date	\$0.00
	(b)	The amount distributable to the Certificate Insurer on such Distribution Date	\$25,807.36
7	Losses a	and Delinquencies. The aggregate amount of Realized Losses on the Distribution Date set forth above	\$187,271.24
	(b)	The change in the aggregate amount of Realized Losses from the prior Distribution Date	\$0.00
	(c)	The number of Receivables and the aggregate gross amount scheduled to be paid, including unearned finance and other charges, for which Obligors are delinquent between 31 and 59 days	
		Number Aggregate Gross Amount	348 \$4,875,000.00
	(d)	The number of Receivables and the aggregate gross amount scheduled to be paid, including unearned finance and other charges, for which Obligors are delinquent 60 days or more Number Aggregate Gross Amount	315 \$4,453,000.00
8		ance Triggers	
	(a)	Delinquency Ratio	8.35%
	(b)	Average Delinquency Ratio	6.86%
	(c)	Cumulative Default Ratio	2.15% 0.34%
	(d) (e)	Cumulative Net Loss Ratio  Is a Portfolio Performance Test violation continuing?	0.34% No
	(f) Grantor Tr	Has an Insurance Agreement Event of Default occurred? rust 1997-1 ficateholders	No
Is there	a Deficier	ncy Claim Amount? aim Amount	NO 0.00
Inputs Gros Lock Tran Coll Paya Tota For	s Collecti Box NSF I sfers from ection Acco head Accou I Collecti Distributi	ion Proceeds: Items: n (to) Payahead Account: count Interest unt Interest ion Proceeds: ion Date: tion Date:	3,049,812.95 (119,963.16) 11,220.73 12,708.44 371.53 2,954,150.49 9/15/97 9/8/97 8/97
Coll	Principa	tivity Information al ng Principal Balance Principal portion of payments collected (non-prepayments) Prepayments in full allocable to principal	94,759,608.83

890,341.53 389,160.00

Realized Losses Crian Down Losses Collections Services Ending Principal Balance  Ending Principal Balance  Collections alicosate to storest  Collections alicosate to storest Purchase Amounts silcosate to interest Purchase Amounts silcosate from prior periods  Total Interest  Certificate Interestion Beginning of Period Class a Principal Balance Beginning of Period Class and Principal Balance Beginning of Period Class and Principal Balance Requesting of Period Class and Principal Balance Requesting of Period Class and Principal Balance Requesting of Period Space of Amounts (line form, prepayment charges, etc.) Apprease Payabada Balance Apprease Payabada Balance or preceding Distribution Date Apprease Payabada Balance or preceding Distribution Date Apprease Payabada Balance or preceding Distribution Date Scheduled Payerents date in Collection Period  Uppact Scheduled Payerents date of Collection		Collections allocable to principal Partial prepayments relating to various contracts or policies Liquidation Proceeds allocable to principal Purchase Amounts allocable to principal	1,279,501.53 0.00 153,502.98 0.00	
Realized Losses Crom Down Lossons  Ending Principal Relazone  Interest  Interest  Collections allocable to interest Collections allocable Collections				-
Enting Principal Balance  Interest  Callections allocable to interest Licitation Proceeds allocable to interest Licitation Proceeds allocable to interest Perchase Amounts allocable to interest Perchase Amounts allocable to interest Perchase Amounts allocable to interest Total Interest  Cortificate Interest		Realized Losses	187,271.24	
Certificate Information Proceeds allocation to interest Liquincation Proceeds allocation to interest Liquincation Proceeds allocation to interest Total Interest Total Interest Total Interest  Certificate Information Beginning of Period Class A Principal Balanco Beginning of Period Class A Principal Balanco Beginning of Period Class A Principal Balanco Reginning of Period Class Review Reginning Reg				
Liquidation Processed allocable to interest Perchase Amounts allocable to interest 2.1.000 Perchase Amounts allocable to interest 3.1.000 Perchase Amounts allocable for the perchase amounts of the perchase amounts allocable for the perchase amounts (late fees, prophymont charges, etc.) 30, 421-42 and a perchase amounts (late fees, prophymont charges, etc.) 36, 411-43 and allocable for the perchase amounts (late fees, prophymont charges, etc.) 36, 421-43 and administration is perchase amounts (late fees, prophymont charges, etc.) 36, 421-43 and administration is perchase amounts (late fees, prophymont charges, etc.) 36, 421-43 and administration is perchase amounts of the percha			1 510 005 1/	
CertIficate Information   Sequence   Seque		Liquidation Proceeds allocable to interest Purchase Amounts allocable to interest	0.00 0.00	
Beginning of Period Class & Principal Balance  Beginning of Period Class & Principal Balance  Attributed Standard Standa		Total Interest	1,521,145.98	
Beginning of Period Spread Account Balance Additional Servicing Fee Amounts (late fees, prepayment charges, etc.)  Aggregate Psyched Balances 37,363, 23  Interest Earnad on Psycheda Balances Scheduled Psyches Collection Period Scheduled Psyches Collection Period Scheduled Psyches Collection Period Scheduled Psyches Collection Period Aggregate Account of Psatized Losses for peceding Distribution Date  ### Miscellances Current Expenses Trustee's out-of-pocket expenses Unpaid Standay Fee from prior Collection Periods Unpaid Standay Fee from prior Collection Periods Unpaid Collateral Agent Expenses Unpaid Collateral Agent Expenses Principal Bal		Beginning of Period Class A Principal Balance		
Trustee's Out-of-pocket expenses Collateral Agent Sexpenses Collateral Agent Sexpenses Collateral Agent Sexpenses Collateral Agent Sexpenses Colleter Reculsion Expenses to Successor Servicer Other Reculsion Expenses to Service Servicer Other Reculsion Expenses to Service Servicer Other Reculsion Expenses to Service Servi		Beginning of Period Spread Account Balance Additional Servicing Fee Amounts (late fees, prepayment charges, etc.) Aggregate Payahead Balance Aggregate Payahead Balance for preceding Distribution Date Interest Earned on Payahead Balances Scheduled Payments due in Collection Period Scheduled Payments collected in Collection Period	16,411.61 25,205.59 36,426.32 371.53 2,823,829.68 2,409,326.67	
Transition Expenses to successor Servicer Other Reimbursement Obligations to Certificate Insurer (non-Premium)  Miscellaneous Unpaid Amounts from Prior Collection Periods Unpaid Standby Ree From prior Collection Periods Unpaid Standby Ree From prior Collection Periods Unpaid Trustee Fee From prior Collection Periods Unpaid Trustee Fee From prior Collection Periods Unpaid Trustee Fee From prior Collection Periods Unpaid Collateral Agent Fee from prior Collection Periods  3:0		Trustee's out-of-pocket expenses Collateral Agent's expenses	0.00	
Miscellaneous Unpaid Amounts from Prior Collection Periods Unpaid Strainty Fee from prior Collection Periods Unpaid Strainty Fee from prior Collection Periods Unpaid Strainty Fee from prior Collection Periods Unpaid Trustee Fee from prior Collection Periods Unpaid Collateral Agent Fee from prior Collection Periods  31 - 59 days delinquent 31 - 59 days delinquent 31 - 59 days delinquent 32 - 4,455,608. 69 days delinquent 31 - 59 days delinquent 32 - 4,455,608.  Purchased Receivables Principal Balance of all Receivables delinquent more than 30 days as of the close of business on the last day of the related Collection Period. Principal Balance of all Receivables that became Purchased Receivables as of the close of business on the last day of the related Collection Period and that were delinquent 30 days more. Principal Balance of all Receivables that became Defaulted  Delinquency Ratio for second preceding Determination Date Receivables during the related Collection Period. Delinquency Ratio for second preceding Determination Date  Lis a Portfolio Performance Test violation continuing? (Y/N)  Rs an Insurance Agreement Event of Default occurred? (Y/N)  N N  All collections on receivables (incl. amts from payahead, excl. Amounts deposited into payahead) Liquidation Proceeds Receivables Amounts Certificate Insurer Optional Deposit pursuant to Section 4.11(iii)  Provential Distribution Amount Threstment earnings from Payahead Account  One of the Close of business on the Collection Account Total Distribution Amount Total Distribution Amount Total Distribution Amount		Transition Expenses to successor Servicer	0.00	
Amount Amount 60+ days delinquent 60+ days days as 60+ days delinquent 60+ days days days delinquent 60+ days days days days days days days days		llaneous Unpaid Amounts from Prior Collection Periods Unpaid Standby Fee from prior Collection Periods Unpaid Servicing Fee from prior Collection Periods Unpaid Trustee Fee from prior Collection Periods Unpaid Trustee's out-of-pocket expenses from prior Collection Periods Unpaid Collateral Agent Fee from prior Collection Periods	0.00 0.00 0.00 0.00 0.00	
31 - 59 days delinquent 60+ days delinquent 818	Delino	quency Information		Aggregate Gross
Information for Portfolio Performance Tests Principal Balance of all Receivables delinquent more than 30 days as of the close of business on the last day of the related Collection Period. Principal Balance of all Receivables that became Purchased Receivables as of the close of business on the last day of the related Collection Period. Principal Balance of all Receivables that became Purchased Receivables as of the close of business on the last day of the related Collection Period and that were delinquent 30 days or more. Principal Balance of all Receivables that became Defaulted Receivables during the related Collection Period.  Delinquency Ratio for second preceding Determination Date Receivables during the related Collection Period.  Delinquency Ratio for second preceding Determination Date Cumulative Defaults for preceding Determination Date  Cumulative Net Losses for preceding Determination Date Is a Portfolio Performance Test violation continuing? (Y/N) N Has an Insurance Agreement Event of Default occurred? (Y/N) N N  Calculations  Total Distribution Amount All collections on receivables (incl. amts from payahead, excl. amounts deposited into payahead) Liquidation Proceeds Recoveries Purchase Amounts Certificate Insurer Optional Deposit pursuant to Section 4.11(iii) 0.00 Investment earnings from Collection Account 0.00 Investment earnings from Payahead Account 0.00  Total Distribution Amount 2, 954, 150, 49  Distributable Amount				
Principal Balance of all Receivables delinquent more than 30 days as of the close of business on the last day of the related Collection Period.  Principal Balance of all Receivables that became Purchased Receivables as of the close of business on the last day of the related Collection Period and that were delinquent 30 days or more.  Principal Balance of all Receivables that became Defaulted 865,922.65 Receivables during the related Collection Period.  Delinquency Ratio for second preceding Determination Date 6.63% Delinquency Ratio for second preceding Determination Date 7.61%  Cumulative Defaults for preceding Determination Date 1,337,863.00  Cumulative Net Losses for preceding Determination Date 165,575.00  Is a Portfolio Performance Test violation continuing? (Y/N) N N N N N N N N N N N N N N N N N N			348	of Receivables
Principal Balance of all Receivables that became Purchased Receivables as of the close of business on the last day of the related Collection Period and that were delinquent 30 days or more.  Principal Balance of all Receivables that became Defaulted 865,922.65 Receivables during the related Collection Period.  Delinquency Ratio for second preceding Determination Date 6.63% Delinquency Ratio for third preceding Determination Date 5.61%  Cumulative Defaults for preceding Determination Date 1,337,863.00  Cumulative Net Losses for preceding Determination Date 165,575.00  Is a Portfolio Performance Test violation continuing? (Y/N) NHas an Insurance Agreement Event of Default occurred? (Y/N) NHas an I	Purcha	60+ days délinquent	348 315 # of Receivables	of Receivables 4,875,000.00
Receivables during the related Collection Period.  Delinquency Ratio for second preceding Determination Date Delinquency Ratio for third preceding Determination Date 5.61%  Cumulative Defaults for preceding Determination Date 1,337,863.00  Cumulative Net Losses for preceding Determination Date 165,575.00  Is a Portfolio Performance Test violation continuing? (Y/N) NHas an Insurance Agreement Event of Default occurred? (Y/N) NHas an Insurance Agreement Even		60+ days delinquent  ased Receivables  mation for Portfolio Performance Tests  Principal Balance of all Receivables delinquent more than 30 days as  of the close of business on the last day of the	348 315 # of Receivables 0	of Receivables 4,875,000.00 4,453,000.00 Aggregate Purchase Amt of Receivables 0.00
Delinquency Ratio for third preceding Determination Date  Cumulative Defaults for preceding Determination Date  1,337,863.00  Cumulative Net Losses for preceding Determination Date  Is a Portfolio Performance Test violation continuing? (Y/N)  Has an Insurance Agreement Event of Default occurred? (Y/N)  Calculations  Total Distribution Amount  All collections on receivables (incl. amts from payahead, excl. amounts deposited into payahead) 12,798,486.67 11quidation Proceeds 153,502.98 Recoveries 2,166.84 Purchase Amounts Purchase Amounts Certificate Insurer Optional Deposit pursuant to Section 4.11(iii) 0.00 Investment earnings from Collection Account 0.00 Investment earnings from Payahead Account 0.00  Total Distribution Amount  2,954,150.49  Distributable Amount	Inform	mation for Portfolio Performance Tests Principal Balance of all Receivables delinquent more than 30 days as of the close of business on the last day of the related Collection Period. Principal Balance of all Receivables that became Purchased Receivables as of the close of business on the last day of the related Collection Period and that were delinquent 30 days or more.	348 315 # of Receivables 0 9,328,000.00	of Receivables 4,875,000.00 4,453,000.00 Aggregate Purchase Amt of Receivables 0.00
Cumulative Net Losses for preceding Determination Date  Is a Portfolio Performance Test violation continuing? (Y/N) Has an Insurance Agreement Event of Default occurred? (Y/N)  Calculations  Total Distribution Amount  All collections on receivables (incl. amts from payahead, excl. amounts deposited into payahead) Liquidation Proceeds Recoveries Recoveries Purchase Amounts Ocertificate Insurer Optional Deposit pursuant to Section 4.11(iii) Investment earnings from Collection Account Investment earnings from Payahead Account Ocertificate Insurer Optional Deposit pursuant to Section 4.11(iii) Distribution Amount  All collection Account Ocertificate Insurer Optional Deposit pursuant to Section 4.11(iii)	Inform	mation for Portfolio Performance Tests Principal Balance of all Receivables delinquent more than 30 days as of the close of business on the last day of the related Collection Period. Principal Balance of all Receivables that became Purchased Receivables as of the close of business on the last day of the related Collection Period and that were delinquent 30 days or more. Principal Balance of all Receivables that became Defaulted	348 315 # of Receivables 0 9,328,000.00	of Receivables 4,875,000.00 4,453,000.00 Aggregate Purchase Amt of Receivables 0.00
Is a Portfolio Performance Test violation continuing? (Y/N) Has an Insurance Agreement Event of Default occurred? (Y/N)  Calculations  Total Distribution Amount  All collections on receivables (incl. amts from payahead, excl. amounts deposited into payahead) Liquidation Proceeds Recoveries Purchase Amounts Certificate Insurer Optional Deposit pursuant to Section 4.11(iii) Investment earnings from Collection Account Investment earnings from Payahead Account Total Distribution Amount  Distributable Amount	Inform	mation for Portfolio Performance Tests Principal Balance of all Receivables delinquent more than 30 days as of the close of business on the last day of the related Collection Period.  Principal Balance of all Receivables that became Purchased Receivables as of the close of business on the last day of the related Collection Period and that were delinquent 30 days or more.  Principal Balance of all Receivables that became Defaulted Receivables during the related Collection Period.  Delinquency Ratio for second preceding Determination Date	348 315 # of Receivables 0 9,328,000.00 0.00 865,922.65 6.63%	of Receivables 4,875,000.00 4,453,000.00  Aggregate Purchase Amt of Receivables 0.00
Has an Insurance Agreement Event of Default occurred? (Y/N) N  Calculations  Total Distribution Amount  All collections on receivables (incl. amts from payahead, excl.	Inform	mation for Portfolio Performance Tests Principal Balance of all Receivables delinquent more than 30 days as     of the close of business on the last day of the     related Collection Period.  Principal Balance of all Receivables that became Purchased Receivables as of     the close of business on the last day of the related Collection Period     and that were delinquent 30 days or more.  Principal Balance of all Receivables that became Defaulted     Receivables during the related Collection Period.  Delinquency Ratio for second preceding Determination Date Delinquency Ratio for third preceding Determination Date	348 315 # of Receivables 0 9,328,000.00 0.00 865,922.65 6.63% 5.61%	of Receivables 4,875,000.00 4,453,000.00  Aggregate Purchase Amt of Receivables 0.00
Total Distribution Amount  All collections on receivables (incl. amts from payahead, excl.  amounts deposited into payahead)  Liquidation Proceeds  Recoveries  Purchase Amounts  Certificate Insurer Optional Deposit pursuant to Section 4.11(iii)  Investment earnings from Collection Account  Investment earnings from Payahead Account  Total Distribution Amount  2,954,150.49  Distributable Amount	Inform	mation for Portfolio Performance Tests Principal Balance of all Receivables delinquent more than 30 days as	348 315 # of Receivables 0 9,328,000.00 0.00 865,922.65 6.63% 5.61% 1,337,863.00	of Receivables 4,875,000.00 4,453,000.00  Aggregate Purchase Amt of Receivables 0.00
All collections on receivables (incl. amts from payahead, excl. amounts deposited into payahead) 2,798,486.67 Liquidation Proceeds 153,502.98 Recoveries 2,160.84 Purchase Amounts 0.00 Certificate Insurer Optional Deposit pursuant to Section 4.11(iii) 0.00 Investment earnings from Collection Account 0.00 Investment earnings from Payahead Account 0.00 Total Distribution Amount 2,954,150.49  Distributable Amount	Inform	mation for Portfolio Performance Tests Principal Balance of all Receivables delinquent more than 30 days as	348 315 # of Receivables 0 9,328,000.00 0.00 865,922.65 6.63% 5.61% 1,337,863.00 165,575.00	of Receivables 4,875,000.00 4,453,000.00  Aggregate Purchase Amt of Receivables 0.00
Total Distribution Amount 2,954,150.49  Distributable Amount	Inform	mation for Portfolio Performance Tests Principal Balance of all Receivables delinquent more than 30 days as	348 315 # of Receivables 0 9,328,000.00 0.00 865,922.65 6.63% 5.61% 1,337,863.00 165,575.00	of Receivables 4,875,000.00 4,453,000.00  Aggregate Purchase Amt of Receivables 0.00
	Inform	mation for Portfolio Performance Tests Principal Balance of all Receivables delinquent more than 30 days as	348 315 # of Receivables 0 9,328,000.00 0.00 865,922.65 6.63% 5.61% 1,337,863.00 165,575.00 N N 2,798,486.67 153,502.98 2,160.84 0.00 0.00 0.00 0.00	of Receivables 4,875,000.00 4,453,000.00 Aggregate Purchase Amt of Receivables 0.00
Principal Distributable Amount Principal portion of payments collected (non-prepayments) 890,341.53 Prepayments in full allocable to principal 389,160.00	Inform  Calculation  Total	mation for Portfolio Performance Tests Principal Balance of all Receivables delinquent more than 30 days as	348 315 # of Receivables 0 9,328,000.00 0.00 865,922.65 6.63% 5.61% 1,337,863.00 165,575.00 N N 2,798,486.67 153,502.98 2,160.84 0.00 0.00 0.00 0.00	of Receivables 4,875,000.00 4,453,000.00  Aggregate Purchase Amt of Receivables 0.00

Principal Balance of Liquidated Receivables Purchase Amounts allocable to principal Cram Down Losses	340,774.22 0.00 0.00
Principal Distributable Amount	1,620,275.75
Class A Principal Distributable Amount Principal Distributable Amount Times Class A Percentage (95%)	1,620,275.75 95%
Certificate Insurer Optional Deposit: Class A Prin Distributable Amt.	1,539,261.96 0.00
Class A Principal Distributable Amount	1,539,261.96
Class A Interest Distributable Amount Beginning of Period Principal Balance of the Certificates Multiplied by Certificate Pass-Through Rate Multiplied by 30/360, or for the first Distribution Date, by 29/360	90,021,628.39 6.55% 0.0833333
Class A Interest Distributable Amount	491,368.05
Class B Principal Distributable Amount Principal Distributable Amount Times Class B Percentage (5%)	1,620,275.75 5%
Class B Principal Distributable Amount	81,013.79
Class B Coupon Interest Amount Beginning of Period Principal Balance of the Certificates Multiplied by Certificate Pass-Through Rate Multiplied by 30/360, or for the first Distribution Date, by 29/360	4,737,980.44 11.66% 0.0833333
Class B Coupon Interest Amount	46,037.38
Class B Excess Interest Amount Total Distribution Amount minus	2,954,150.49
Class A Principal and Interest Distributable Amount Class A Interest Carrover Shortfall Class A Principal Carryover Shortfall Class B Coupon Interest Class B Interest Carryover Shortfall Class B Principal Distributable Amount Class B Principal Carryover Shortfall Trustee distributions Standby Servicer distributions Servicer distributions Collateral Agent distributions Reimbursement Obligations	2,030,630.01 0.00 0.00 46,037.38 0.00 81,013.79 0.00 1,184.50 6,317.31 174,344.29 1,184.50 25,807.36
Carryover Shortfalls from Prior Periods Class B Principal Carryover Shortfall from previous period	0.00
	0.00
Class B Interest Carryover Shortfall from previous period Interest on Class B Interest Carryover Shortfall	0.00 0.00 
Interest Carryover on Class B Interest Shortfall Interest Earned	0.00 0.00
	0.00
Class A Principal Carryover Shortfall from previous period	0.00  0.00
Class A Interest Carryover Shortfall from previous period Interest on Class A Interest Carryover Shortfall	0.00 0.00
Interest Carryover on Class A Interest Shortfall Interest Earned	0.00 0.00 0.00

# Calculations

Distributions (Pursuant to Section 4.6(c) of the Pooling and Servicing Agreement):

		Use	Source	act distributed	Source
(i)	Standby Fee	6,317.31	2,954,150.49	6,317.31	2,954,150.49
	Servicing Fee (2.0%)	157,932.68	2,947,833.18	157,932.68	0.00
	Additional Servicing Fee Amounts	16,411.61	2,789,900.50	16,411.61	0.00

	(late fees,prepayment charges, etc.)				
	Unpaid Standby Fee from prior Collection Periods	0.00	2,773,488.89	0.00	
	Unpaid Servicing Fee from prior Collection Periods	0.00	2,773,488.89	0.00	
(ii) (iii)	Transition Expenses to Standby Servicer Trustee Fee	0.00 1,184.50	2,773,488.89 2,773,488.89	0.00 1,184.50	
	Trustee's out-of-pocket expenses Unpaid Trustee Fee from prior Collection Periods	0.00 0.00	2,772,304.39 2,772,304.39	0.00 0.00	
	Unpaid Trustee's out-of-pocket expenses from prior Collection Periods	0.00	2,772,304.39	0.00	
(iv)	Collateral Agent Fee Collateral Agent Expenses	1,184.50 0.00	2,772,304.39 2,771,119.89	1,184.50 0.00	
	Unpaid Collateral Agent Fee from prior Collection Periods	0.00	2,771,119.89	0.00	
	Unpaid Collateral Agent Expenses from prior Collection Periods	0.00	2,771,119.89	0.00	
(v)(A)	Class A Interest Distributable Amount - Current Month Prior Month(s) Class A Carryover Shortfall	491,368.05 0.00	2,771,119.89 2,279,751.84	491,368.05 0.00	
	Class A Interest Carryover Shortfall Interest on Interest Carryover from Prior Months	0.00 0.00	2,279,751.84 2,279,751.84	0.00 0.00	
	Current Month Class A Interest Carryover Shortfall Class A Interest Distributable Amount	0.00 491,368.05	2,279,751.84 2,279,751.84	0.00 491,368.05	
(viii)(A	Class B Coupon Interest - Unadjusted Class B Interest Carryover Shortfall - Previous	46,037.38 0.00	1,788,383.79 1,742,346.41	46,037.38	
	Month(s) Interest on B Interest Shortfall - Previous	0.00	1,742,346.41	0.00	
	Month(s)		, ,		
	Interest on Interest Carryover from Prior Months Current Month Class B Interest Shortfall	0.00 0.00	1,742,346.41 1,742,346.41	0.00 0.00	
(v)(B)	Adjusted Class B Interest Distributable Amount Class A Principal Distributable Amount - Current	46,037.38 1,539,261.96	1,742,346.41 1,696,309.03	46,037.38 1,539,261.96	1,414,888.53
	Month Class A Principal Carryover Shortfall - Previous	0.00	157,047.07	0.00	
	Months(s) Current Month Class A Principal Shortfall	0.00	157,047.07	0.00	
	Withdrawl from Spread Account to Cover Shortfall Class A Principal Distribution Amount	0.00 1,539,261.96	157,047.07	157,047.07	0.00
(vi)	Certificate Insurer Premium Certificate Insurer Premium Supplement	25,807.36 0.00	0.00 0.00	0.00 0.00	
	Other Reimbursement Obligations to Certificate Insurer	0.00	0.00	0.00	
(vii)	Transition Expenses to successor Servicer Class B Principal Distributable Amount - Current	0.00 81,013.79	0.00 0.00	0.00 0.00	
	Month Unadjusted Class B Principal Carryover Shortfall - Previous	0.00	0.00	0.00	
	Month(s)  Current Month Class B Principal Shortfall	0.00		0.00	
	Adjusted Class B Principal Distributable Amount Excess Interest Amount for Deposit in Spread Account	81,013.79 587,631.35	0.00 0.00 0.00	0.00 0.00	
Cer	tificate Balance	301,031.33	0.00	0.00	
	Class A Beginning of Period Principal Balance Class A Principal Distributions			90,021,628.39 1,539,261.96	
	Class A End of Period Principal Balance			88,482,366.43	
	Class B Beginning of Period Principal Balance Class B Principal Distributable Amount			4,737,980.44 81,013.79	
	Class B End of Period Principal Balance BEFORE Spread Withdrawl from Spread Account to Cover B Shor			4,656,966.65 0.00	
	Class B End of Period Principal Balance AFTER Spread A			4,656,966.65	
Class A	Deficiency - Interest Total Distribution Amount Available			2 054 150 40	
(ii	.) Current distribution amounts payable pursuant to Secti	ion 4.6(c) (i) and (v)A	A	2,954,150.49 674,398.65	
(iv	<ul><li>i) Prior month(s) carryover shortfalls</li><li>i) Interest on Prior month(s) carryover shortfalls</li></ul>			0.00 0.00	
(v)	If (i) is less than sum of (ii) - (v), there is a Defi	iciency Claim Amount		0.00 NO	
	Amount Remaining for Further Distribution/(Deficiency)			2,279,751.84	
	Deficiency - Interest Amounts available to make payments pursuant to Section	4.6(c) (vi) and			
(x)	2,279,751.84 (ii) Current distribution amounts payab ction 4.6(c) (vi) and (x) 46,037.38 (iii) Prior mont	ole pursuant to			
sho	ortfalls 0.00 (iv) Interest on Prior month(s) carryover	shortfalls 0.00			
(V)	Interest on Interest of prior month(s) carryover shortfa If (i) is less than sum of (ii) - (v) , there is a Cla	ass B Deficiency		NO NO	
	Amount Remaining for Further Distribution/(Deficiency)			2,233,714.46	
(i)	Deficiency - Principal Amounts available to make payments pursuant to Section				
Šed	A 2,233,714.46 (ii) Current distribution amounts paya tion 4.6(c) (i) and (v)B 1,539,261.96 (iii) Prior mont	able pursuant to th(s) carryover			
sho	ortfalls 0.00 Withdrawl from Spread Account to Cover Shortfall 0.00	) If (i) is less			
	than sum of (ii) + (iii), there is a Deficiency Cl Amount Remaining for Further Distribution/(Deficiency)				
Other Di	stributions				
(i) (vi	.) Certificate Insurer Premium	n 4.6(c) (i) thru (v)A		694,452.50 25,807.36	
(v)	•	count to Cover		0.00	
	Deficiency 0.00 If (i) is less than (ii), there is a D Amount NO Amount Remaining for Further Distributi	Deficiency Claim			
	668,645.14	, ,,			

Class B Deficiency - Principal  (i) Amounts available to make payments pursuant to Section 4.6(c) (vi) and (x) 668,645.14 (ii) Amounts payable pursuant to Section 4.6(c) (vi) and (x) 81,013.79 (iii) Prior month(s) carryover shortfalls 0.00  If (i) is less than sum of (ii) + (iii), there is a Deficiency Claim Amount NO Unadjusted Amount Remaining for Further Distribution/(Deficiency) 587,631.35 Withdrawl from Spread Account to B PieceCover Shortfalls 0.00 Adjusted Amount Remaining for Further Distribution/(Deficiency) 587,631.35		
Calculations		
Performance Measures Calculation of Delinquency Ratio (Current Period)		
Delinquency Amount´ Receivables more than 30 days delinquent Purchased receivables more than 30 days delinquent	9,328,000.00 0.00	
Total	9,328,000.00	
Aggregate Gross Principal Balance as of the close of 111,702,829.84 business on the last day of the Collection Period.  Delinquency Ratio	8.35%	
Calculation of Average Delinquency Ratio Delinquency Ratio for most recent Determination Date Delinquency Ratio for second preceding Determination Date Delinquency Ratio for third preceding Determination Date	8.35% 6.63% 5.61%	
Average Delinquency Ratio	6.86%	6.86%
Calculation of Cumulative Default Ratio		
Default Amount Principal Balance of Previously Defaulted Receivables Current Period Defaulted Receivables	1,337,863.00 865,922.65	
Total	2,203,785.65	
Cumulative Defaulted Receivables Original Pool Balance	2,203,785.65 102,327,009.71	
Cumulative Default Ratio	2.15%	
Calculation of Cumulative Net Loss Ratio Calculation of Net Liquidation Losses Principal Balance plus accrued and unpaid interest of Liquidated Receivables	340,774.22	
Cram Down Losses	0.00	
Net Liquidation Proceeds	(155,663.82)	
Net Liquidation Losses Cumulative Previous Net Losses	185,110.40 165,575.00	
Cumulative Net Losses Original Pool Balance	350,685.40 102,327,009.71	
Cumulative Net Loss Ratio	0.34%	
Additional Pool Information:     Weighted Average Original Term     Weighted Average Remaining Term     Weighted Average Annual Percentage Rate     Spread Account	56.35 50.33 20.58%	
Spread Account Cap  10% of Outstanding Certificate Balance 15% of Outstanding Certificate Balance Is a Portfolio Performance Test violation continuing? (Y/N) Has an Insurance Agreement Event of Default occurred? (Y/N)		9,313,933.31 13,970,899.96 N
Cap Amount	9,313,933.31	
Spread Account Floor 3% of the Initial Certificate Balance Outstanding Certificate Balance Minimum Floor		3,069,810.29 93,139,333.08 100,000.00
Floor Amount	2 060 810 20	
	3,069,810.29	
Required Spread Account Amount Beginning of Period Spread Account Balance Spread Account Deposit (Withdrawal) from Current Distributions Transfer (to) from Cross-Collateralized Spread Accounts Required addition to/(eligible withdrawal from) Spread Account Earnings on Spread Account Balance Amount of Spread Account deposit (withdrawal) Amount of Withdrawal Allocated to B Piece Shortfalls	9,313,933.31 7,506,053.83 587,631.35 0.00 1,220,248.13 30,864.65 0.00 0.00	
Net Spread Account Withdrawl to Seller Ending Spread Account Balance	0.00 8,124,549.83	

IN WITNESS WHEREOF, I, Jeffrey P. Fritz, a responsible officer of Consumer Portfolio Services, Inc., have executed this Servicer's Certificate as of the Determination Date set forth above.

CONSUMER PORTFOLIO SERVICES, INC.

Title: Senior Vice President

## Monthly Certificateholder Statement CPS Auto Grantor Trust 1997-2 6.65% Asset-Backed Certificates Revised

Distribution Date 9/15/97 Collection Period 8/97

Under the Pooling and Servicing Agreement dated as of May 30, 1997 (the "Agreement") by and among CPS Receivables Corp., Consumer Portfolio Services, Inc. as Servicer, and Norwest Bank Minnesota, National Association, as Trustee and as Collateral Agent, the Servicer is required to prepare certain information each month regarding current distributions to Certificateholders and the performance of the Trust during the previous month. The information which is required to be prepared with respect to the Distribution Date and Collection Period listed above is set forth below.

Certain of the information is presented on the basis of an original principal amount of \$1,000 per Certificate, and certain other information is presented based upon the aggregate amounts for the Trust as a whole.

Α.	Info	rmation Pa	egarding the Current Monthly Distribution:	
Α.	1	Certific (a)		\$2,178,389.06
		(b)	The amount of the distribution set forth in paragraph A.1. (a) above in respect of interest	\$610,186.44
		(c)	The amount of the distribution set forth in in paragraph A.1. (a) above in respect of principal	\$1,568,202.62
		(d)	The amount of the distribution set forth in paragraph A.1. (a) above, per \$1,000 interest	\$19.21
		(e)	The amount of the distribution set forth in paragraph A.1. (b) above, per \$1,000 interest	\$5.38
		(f)	The amount of the distribution set forth in paragraph A.1. (c) above, per \$1,000 interest	\$13.83
		(g)	The aggregate amount of the distribution to Class B Certificateholders on the Distribution Date set forth above	\$137,784.57
		(h)	The amount of the distribution set forth in paragraph A.1. (g) above in respect of interest	\$55,247.59
		(i)	The amount of the distribution set forth in in paragraph A.1. (g) above in respect of principal	\$82,536.98
		(j)	Scheduled Payments due in such Collection Period	\$3,349,058.06
		(k)	Scheduled Payments collected in such Collection Period	\$2,924,892.65
В.	Info		egarding the Performance of the Trust. lance and Certificate Balances The aggregate Principal Balance of the Receivables as of the close of business on the last day of the preceding Collection Period	\$115,904,032.50
		(b)	The aggregate balance of the Certificates as of the close of business on the last day set forth above, after giving effect to payments	
			allocated to principal in paragraph A.1.(c) above	\$114,253,292.90
		(c)	The Pool factor as of the close of business on the last day set forth above	0.9857577
	2	Servicir (a)	ng Fee and Purchased Receivables. The aggregate amount of the Servicing Fee (exclusive of the Standby Fee paid to the Standby Servicer) paid to the Servicer with respect to the Collection Period set forth above	\$207,807.92
		(b)	The aggregate amount of the Standby Fee paid to the Standby Servicer with respect to the Collection Period set forth above.	\$7,726.94
		(c)	The amount of the payment set forth in paragraph B.2. (a) above per \$1,000 interest	\$1.83
		(d)	The amount of the payment set forth in	\$0.07

\$0.07

\$0.00

paragraph B.2. (b) above per \$1,000 interest

The amount of any unpaid Servicing Fee

The change in the amount of any unpaid

(e) (f)

		Servicing Fee from the prior Distribution Date	\$0.00
		The number and aggregate Purchase Amount of Receivables that became Purchased Receivables during the related Collection Period	
		Number Aggregate Purchase Amount	9 \$100,162.03
3	Payment (a)	Shortfalls. The amount of the Interest Carryover shortfall after giving effect to the payments set forth in paragraph A.1. (b) above	\$0.00
	(b)	The amount of the Principal Carryover Shortfall after giving effect to the payment set forth in paragraph A.1. (c) above	\$0.00
4	Payahead (a)	Account. The aggregate Payahead Balance on the prior Distribution Date	\$38,466.60
	(b)	Distributions (to) from Collection Account	(\$15,855.28)
	(c)	for Payaheads Interest earned on Payahead Balances	\$179.34
	(d)	Ending Payahead Account Balance	\$22,790.66
5	Spread A (a)	ccount.  The Specified Spread Account Balance with respect to such Distribution Date and the Spread Account Balance on the Distribution Date set forth above, after giving effect to distributions made on such Distribution Date Specified Spread Account Balance Spread Account Balance	\$10,282,796.36 \$7,376,261.59
	(b)	The change in the spread account on the Distribution Date set forth above	\$879,996.95
6	Policy (a)	The amount paid to the Certificateholders under the Policy for such Distribution Date	\$0.00
	(b)	The amount distributable to the Certificate Insurer on such Distribution Date	\$31,657.68
7	Losses a (a)	nd Delinquencies. The aggregate amount of Realized Losses on the Distribution Date set forth above	\$27,378.44
	(b)	The change in the aggregate amount of Realized Losses from the prior Distribution Date	\$0.00
	(c)	The number of Receivables and the aggregate gross amount scheduled to be paid, including unearned finance and other charges, for which Obligors are delinquent between 31 and 59 days	
		Number Aggregate Gross Amount	340 \$4,719,000.00
	(d)	The number of Receivables and the aggregate gross amount scheduled to be paid, including unearned finance and other charges, for which Obligors are delinquent 60 days or more Number Aggregate Gross Amount	207 \$3,014,000.00
8		nce Triggers	
	(a)	Delinquency Ratio	5.79%
	(b)	Average Delinquency Ratio	3.89%
	(c)	Cumulative Default Ratio  Cumulative Net Loss Ratio	0.36%
	(e)	Is a Portfolio Performance Test violation continuing?	No.
CPS Auto G Statement	(f) rantor Tr	Has an Insurance Agreement Event of Default occurred?	No
		cy Claim Amount? im Amount	NO 0.00
Lock Trans Colle Payah Total For D For D	Box NSF I fers from ction Acc ead Accou Collecti istributi	(to) Payahead Account: ount Interest nt Interest on Proceeds: on Date: ion Date:	3,498,558.89 (104,269.88) 15,855.28 14,395.66 179.34 3,424,719.29 9/15/97 9/8/97 8/97
Colla	Principa	ivity Information l g Principal Balance Principal portion of payments collected (non-prepayments)	115,904,032.50

Prepayments in full allocable to principal		385,009.00
Collections allocable to principal	1,508,543.52	,
Partial prepayments relating to various contracts or policies Liquidation Proceeds allocable to principal Purchase Amounts allocable to principal	0.00 14,655.61 100,162.03	
Total Principal	1,623,361.16	•
Realized Losses Cram Down Losses	27,378.44 0.00	
Ending Principal Balance	114,253,292.90	
Interest Collections allocable to interest	1 901 358 13	
Liquidation Proceeds allocable to interest Purchase Amounts allocable to interest Recoveries from Liquidated Receivables from prior periods	1,801,358.13 0.00 0.00 0.00	
Total Interest	1,801,358.13	
Certificate Information Beginning of Period Class A Principal Balance Beginning of Period Class B Principal Balance	110,108,830.88 5,795,201.62	
Miscellaneous Balances Beginning of Period Spread Account Balance	5 406 264 64	
Additional Servicing Fee Amounts (late fees,prepayment charges, etc.) Aggregate Payahead Balance	6,496,264.64 14,634.53 22,611.32	
Aggregate Payahead Balance Aggregate Payahead Balance for preceding Distribution Date Interest Earned on Payahead Balances	22,611.32 38,466.60 179.34	
Scheduled Payments due in Collection Period	3,349,058.06	
Scheduled Payments collected in Collection Period Aggregate Amount of Realized Losses for preceding Distribution Date	2,924,892.65 27,378.44	
Miscellaneous Current Expenses Trustee's out-of-pocket expenses	3,897.84	
Collateral Agent's expenses	0.00	
Transition Expenses to Standby Servicer Transition Expenses to successor Servicer Other Reimbursement Obligations to Certificate Insurer (non-Premium)	0.00 0.00 0.00	
Miscellaneous Unpaid Amounts from Prior Collection Periods Unpaid Standby Fee from prior Collection Periods Unpaid Servicing Fee from prior Collection Periods Unpaid Trustee Fee from prior Collection Periods	0.00 0.00 0.00	
Unpaid Trustee Fee from prior Collection Periods Unpaid Trustee's out-of-pocket expenses from prior Collection Periods Unpaid Collateral Agent Fee from prior Collection Periods Unpaid Collateral Agent Expenses from prior Collection Periods	0.00 0.00 0.00	
Delinquency Information		Aggregate Gross
31 - 59 days delinquent 60+ days delinquent	# of Receivables 340 207	Amount of Receivables 4,719,000.00 3,014,000.00
Purchased Receivables		Aggregate Purchase Amt
	// of Doooivables	
	# of Receivables 9	of Receivables 100,162.03
Information for Portfolio Performance Tests Principal Balance of all Receivables delinquent more than 30 days as of the close of business on the last day of the related Collection Period.		100,162.03
Principal Balance of all Receivables delinquent more than 30 days as of the close of business on the last day of the related Collection Period.  Principal Balance of all Receivables that became Purchased Receivables as of the close of business on the last day of the related Collection Period and that were	9	100,162.03
Principal Balance of all Receivables delinquent more than 30 days as of the close of business on the last day of the related Collection Period.  Principal Balance of all Receivables that became Purchased Receivables as of the close of business on the	7,733,000.00	100,162.03
Principal Balance of all Receivables delinquent more than 30 days as of the close of business on the last day of the related Collection Period.  Principal Balance of all Receivables that became Purchased Receivables as of the close of business on the last day of the related Collection Period and that were delinquent 30 days or more.  Principal Balance of all Receivables that became Defaulted	9 7,733,000.00 100,162.03	100,162.03
Principal Balance of all Receivables delinquent more than 30 days as of the close of business on the last day of the related Collection Period.  Principal Balance of all Receivables that became Purchased Receivables as of the close of business on the last day of the related Collection Period and that were delinquent 30 days or more.  Principal Balance of all Receivables that became Defaulted Receivables during the related Collection Period.  Delinquency Ratio for second preceding Determination Date	9 7,733,000.00 100,162.03 259,358.06 3.77%	100,162.03
Principal Balance of all Receivables delinquent more than 30 days as of the close of business on the last day of the related Collection Period.  Principal Balance of all Receivables that became Purchased Receivables as of the close of business on the last day of the related Collection Period and that were delinquent 30 days or more.  Principal Balance of all Receivables that became Defaulted Receivables during the related Collection Period.  Delinquency Ratio for second preceding Determination Date Delinquency Ratio for third preceding Determination Date	9 7,733,000.00 100,162.03 259,358.06 3.77% 2.11%	100,162.03
Principal Balance of all Receivables delinquent more than 30 days as of the close of business on the last day of the related Collection Period.  Principal Balance of all Receivables that became Purchased Receivables as of the close of business on the last day of the related Collection Period and that were delinquent 30 days or more.  Principal Balance of all Receivables that became Defaulted Receivables during the related Collection Period.  Delinquency Ratio for second preceding Determination Date Delinquency Ratio for third preceding Determination Date  Cumulative Defaults for preceding Determination Date	9 7,733,000.00 100,162.03 259,358.06 3.77% 2.11% 170,271.00	100,162.03
Principal Balance of all Receivables delinquent more than 30 days as of the close of business on the last day of the related Collection Period.  Principal Balance of all Receivables that became Purchased Receivables as of the close of business on the last day of the related Collection Period and that were delinquent 30 days or more.  Principal Balance of all Receivables that became Defaulted Receivables during the related Collection Period.  Delinquency Ratio for second preceding Determination Date Delinquency Ratio for third preceding Determination Date  Cumulative Defaults for preceding Determination Date  Cumulative Net Losses for preceding Determination Date  Is a Portfolio Performance Test violation continuing? (Y/N)	9 7,733,000.00 100,162.03 259,358.06 3.77% 2.11% 170,271.00 699.00 N	100,162.03
Principal Balance of all Receivables delinquent more than 30 days as	9 7,733,000.00 100,162.03 259,358.06 3.77% 2.11% 170,271.00 699.00 N	100,162.03
Principal Balance of all Receivables delinquent more than 30 days as	9 7,733,000.00 100,162.03 259,358.06 3.77% 2.11% 170,271.00 699.00 N N N	100,162.03
Principal Balance of all Receivables delinquent more than 30 days as of the close of business on the last day of the related Collection Period.  Principal Balance of all Receivables that became Purchased Receivables as of the close of business on the last day of the related Collection Period and that were delinquent 30 days or more.  Principal Balance of all Receivables that became Defaulted Receivables during the related Collection Period.  Delinquency Ratio for second preceding Determination Date Delinquency Ratio for third preceding Determination Date  Cumulative Defaults for preceding Determination Date  Cumulative Net Losses for preceding Determination Date  Is a Portfolio Performance Test violation continuing? (Y/N) Has an Insurance Agreement Event of Default occurred? (Y/N)  Calculations  Total Distribution Amount  All collections on receivables (incl. amts from payahead, excl. amounts deposited into payahead)	9 7,733,000.00 100,162.03 259,358.06 3.77% 2.11% 170,271.00 699.00 N N	100,162.03

3,424,719.29

Principal portion of payments collected (non-prepayments) Prepayments in full allocable to principal Principal Balance of Liquidated Receivables Purchase Amounts allocable to principal Cram Down Losses	1,123,534.52 385,009.00 42,034.05 100,162.03 0.00
Principal Distributable Amount	1,650,739.60
Class A Principal Distributable Amount Principal Distributable Amount Times Class A Percentage (95%)	1,650,739.60 95%
Certificate Insurer Optional Deposit: Class A Prin Distributable Amt.	1,568,202.62
Class A Principal Distributable Amount	0.00 1,568,202.62
Class A Interest Distributable Amount	2,000,202.02
Beginning of Period Principal Balance of the Certificates Multiplied by Certificate Pass-Through Rate Multiplied by 30/360, or for the first Distribution Date, by 16/360	110,108,830.88 6.65% 0.0833333
Class A Interest Distributable Amount	610,186.44
Class B Principal Distributable Amount Principal Distributable Amount Times Class B Percentage (5%)	1,650,739.60 5%
Class B Principal Distributable Amount	82,536.98
Class B Coupon Interest Amount Beginning of Period Principal Balance of the Certificates Multiplied by Certificate Pass-Through Rate Multiplied by 30/360, or for the first Distribution Date, by 16/360	5,795,201.62 11.44% 0.0833333
Class B Coupon Interest Amount	55,247.59
Class B Excess Interest Amount Total Distribution Amount	3,424,719.29
minus Class A Principal and Interest Distributable Amount Class A Interest Carrover Shortfall Class A Principal Carryover Shortfall Class B Coupon Interest Class B Interest Carryover Shortfall Class B Principal Distributable Amount Class B Principal Carryover Shortfall Trustee distributions Standby Servicer distributions Servicer distributions Collateral Agent distributions Reimbursement Obligations	2,178,389.06 0.00 0.00 55,247.59 0.00 82,536.98 0.00 5,346.64 7,726.94 207,807.92 1,448.80 31,657.68
Carryover Shortfalls from Prior Periods Class B Principal Carryover Shortfall from previous period	0.00
	0.00
Class B Interest Carryover Shortfall from previous period Interest on Class B Interest Carryover Shortfall	0.00 0.00
	0.00
Interest Carryover on Class B Interest Shortfall Interest Earned	0.00 0.00
	0.00
Class A Principal Carryover Shortfall from previous period	0.00
Class A Tataurat Communica Charteell from anything special	0.00
Class A Interest Carryover Shortfall from previous period Interest on Class A Interest Carryover Shortfall	0.00 0.00
	0.00
Interest Carryover on Class A Interest Shortfall Interest Earned	0.00 0.00
	0.00

## Calculations

Distributions (Pursuant to Section 4.6(c) of the Pooling and Servicing Agreement):

Use	Source	act distributed	Source

(i) Standby Fee 7,726.94 3,424,719.29 7,726.94 3,424,719.29

	Servicing Fee (2.0%)	193,173.39	3,416,992.35	193,173.39	0.00
	Additional Servicing Fee Amounts (late fees,prepayment charges, etc.)	14,634.53	3,223,818.96	14,634.53	0.00
	Unpaid Standby Fee from prior Collection Periods	0.00	3,209,184.43	0.00	
	Unpaid Servicing Fee from prior Collection Periods	0.00	3,209,184.43	0.00	
(ii) (iii)	Transition Expenses to Standby Servicer Trustee Fee	0.00 1,448.80	3,209,184.43 3,209,184.43	0.00 1,448.80	
	Trustee's out-of-pocket expenses Unpaid Trustee Fee from prior Collection Periods	3,897.84 0.00	3,207,735.63 3,203,837.79	3,897.84 0.00	
	Unpaid Trustee's out-of-pocket expenses from prior Collection Periods	0.00	3,203,837.79	0.00	
(iv)	Collateral Agent Fee Collateral Agent Expenses	1,448.80 0.00	3,203,837.79 3,202,388.99	1,448.80 0.00	
	Unpaid Collateral Agent Fee from prior Collection Periods	0.00	3,202,388.99	0.00	
	Unpaid Collateral Agent Expenses from prior Collection Periods	0.00	3,202,388.99	0.00	
(v)(A)	Class A Interest Distributable Amount - Current Month	610,186.44	3,202,388.99	610,186.44	
	Prior Month(s) Class A Carryover Shortfall Class A Interest Carryover Shortfall	0.00 0.00	2,592,202.55 2,592,202.55	0.00 0.00	
	Interest on Interest Carryover from Prior Months Current Month Class A Interest Carryover	0.00 0.00	2,592,202.55 2,592,202.55	0.00 0.00	
	Shortfall Class A Interest Distributable Amount	610,186.44	2,592,202.55	610,186.44	
(viii)(A	.)Class B Coupon Interest - Unadjusted Class B Interest Carryover Shortfall -	55,247.59 0.00	1,982,016.11 1,926,768.52	55,247.59 0.00	
	Previous Month(s) Interest on B Interest Shortfall -	0.00	1,926,768.52	0.00	
	Previous Month(s) Interest on Interest Carryover from	0.00	1,926,768.52	0.00	
	Prior Months Current Month Class B Interest Shortfall	0.00	1,926,768.52	0.00	
(v)(B)	Adjusted Class B Interest Distributable Amount Class A Principal Distributable Amount -	55,247.59 1,568,202.62	1,926,768.52 1,871,520.93	55,247.59 1,568,202.62	1,856,516.67
	Current Month Class A Principal Carryover Shortfall -	0.00	303,318.31	0.00	
	Previous Month(s) Current Month Class A Principal Shortfall	0.00	303,318.31	0.00	
	Withdrawl from Spread Account to Cover Shortfall Class A Principal Distribution Amount	0.00 1,568,202.62	303,318.31	303,318.31	288,314.05
(vi)	Certificate Insurer Premium Certificate Insurer Premium Supplement	31,657.68 0.00	0.00 0.00	0.00 0.00	
	Other Reimbursement Obligations to Certificate Insurer	0.00	0.00	0.00	
(vii)	Transition Expenses to successor Servicer Class B Principal Distributable Amount -	0.00 82,536.98	0.00 0.00	0.00 0.00	
	Current Month Unadjusted Class B Principal Carryover Shortfall -	0.00	0.00	0.00	
	Previous Month(s) Current Month Class B Principal Shortfall	0.00	0.00	0.00	
	Adjusted Class B Principal Distributable Amount Excess Interest (Shortage) Amount for Deposit	82,536.98 854,557.68	0.00 0.00	0.00 0.00	
_	to (withdrawl from) Spread Account		0.00	0.00	
Cer	tificate Balance Class A Beginning of Period Principal Balance			110, 108, 830	
	Class A Principal Distributions Class A End of Period Principal Balance			1,568,202 108,540,628	
	Class B Beginning of Period Principal Balance			5,795,201	
	Class B Principal Distributable Amount Class B End of Period Principal Balance BEFORE Spre		utions	82,536 5,712,664	. 64
	Withdrawl from Spread Account to Cover B S Class B End of Period Principal Balance AFTER Sprea		tions	5,712,664	. 00 . 64
	Deficiency - Interest			0 404 740	20
	) Current distribution amounts payable pursuant to Se	ection 4.6(c) (i) a	nd (v)A	3,424,719 832,516	.74
(iv	<ul> <li>i) Prior month(s) carryover shortfalls</li> <li>) Interest on Prior month(s) carryover shortfalls</li> </ul>	ortfollo		0	. 00 . 00
(v)	If (i) is less than sum of (ii) - (v), there is a [	Deficiency Claim Am	ount		. 00 NO
Class B	Amount Remaining for Further Distribution/(Deficier Deficiency - Interest	icy)		2,592,202	. 55
(i)	Amounts available to make payments pursuant to Secti 2,592,202.55 (ii) Current distribution amounts pa				
Sec	tion 4.6(c) (vi) and (x) 55,247.59 (iii) Prior m rtfalls 0.00 (iv) Interest on Prior month(s) carryove	nonth(s) carryover			
	Interest on Interest of prior month(s) carryover shor If (i) is less than sum of (ii) - (v), there is a	rtfalls 0.00			NO
	Amount Remaining for Further Distribution/(Deficier			2,536,954	
	Deficiency - Principal Amounts available to make payments pursuant to Secti	ion 4.6(c) (i) thru	1		
(v)	A 2,536,954.96 (ii) Current distribution amounts p tion 4.6(c) (i) and (v)B 1,568,202.62 (iii) Prior m	payable pursuant to	)		
	rtfalls 0.00  Withdrawl from Spread Account to Cover Shortfall 6	. , ,			
	than sum of (ii) + (iii), there is a Deficiency Amount Remaining for Further Distribution/(Deficier	Claim Amount NO			
		,, ,			

Other Distributions
(i) Amounts available to make payments pursuant to Section 4.6(c) (i) thru (v)A
(vi) Certificate Insurer Premium

(v) Certificate Insurer Premium Supplement Deficiency Amount 0.00 Withdrawl from Spread Account to Cover Deficiency 0.00 If (i) is less than (ii), there is a Deficiency Claim	0.00	
Amount NO Amount Remaining for Further Distribution/(Deficiency) 937,094.66		
Class B Deficiency - Principal  (i) Amounts available to make payments pursuant to Section 4.6(c) (vi) and (x) 937,094.66 (ii) Amounts payable pursuant to Section 4.6(c) (vi) and (x) 82,536.98 (iii) Prior month(s) carryover shortfalls 0.00  If (i) is less than sum of (ii) + (iii), there is a Deficiency Claim Amount NO Unadjusted Amount Remaining for Further Distribution/(Deficiency) 854,557.68 Withdrawl from Spread Account to B PieceCover Shortfalls 0.00 Adjusted Amount Remaining for Further Distribution/(Deficiency) 854,557.68  Calculations		
Performance Measures Calculation of Delinquency Ratio (Current Period)		
Delinquency Amount Receivables more than 30 days delinquent Purchased receivables more than 30 days delinquent	7,733,000.00 100,162.03	
Total	7,833,162.03	
Aggregate Gross Principal Balance as of the close of 135,278,891.94 business on the last day of the Collection Period. Delinquency Ratio	5.79%	
Calculation of Average Delinquency Ratio		
Delinquency Ratio for most recent Determination Date Delinquency Ratio for second preceding Determination Date Delinquency Ratio for third preceding Determination Date	5.79% 3.77% 2.11%	
Average Delinquency Ratio	3.89%	3.89%
Calculation of Cumulative Default Ratio Default Amount		
Principal Balance of Previously Defaulted Receivables Current Period Defaulted Receivables	170,271.00 259,358.06	
Total	429,629.06	
Cumulative Defaulted Receivables Original Pool Balance	429,629.06 119,362,032.46	
Cumulative Default Ratio	0.36%	
Calculation of Cumulative Net Loss Ratio Calculation of Net Liquidation Losses Principal Balance plus accrued and unpaid interest of Liquidated Receivables	42,034.05	
Cram Down Losses Net Liquidation Proceeds	0.00 (14,655.61)	
Net Liquidation Losses Cumulative Previous Net Losses	27,378.44 699.00	
Cumulative Net Losses Original Pool Balance	28,077.44 119,362,032.46	
Cumulative Net Loss Ratio	0.02%	
Additional Pool Information: Weighted Average Original Term Weighted Average Remaining Term Weighted Average Annual Percentage Rate	56.35 52.83 20.53%	
Spread Account Spread Account Cap 9% of Outstanding Certificate Balance 15% of Outstanding Certificate Balance Is a Portfolio Performance Test violation continuing? (Y/N) Has an Insurance Agreement Event of Default occurred? (Y/N)		10,282,796.36 17,137,993.94 N
Cap Amount	10,282,796.36	
Spread Account Floor 3% of the Initial Certificate Balance Outstanding Certificate Balance Minimum Floor		3,580,860.93 114,253,292.90 100,000.00
Floor Amount	3,580,860.93	
Required Spread Account Amount Beginning of Period Spread Account Balance Spread Account Deposit (Withdrawal) from Current Distributions Transfer (to) from Cross-Collateralized Spread Accounts Required addition to/(eligible withdrawal from) Spread Account Earnings on Spread Account Balance Amount of Spread Account deposit (withdrawal)	10,282,796.36 6,496,264.64 854,557.68 0.00 2,931,974.04 25,439.27 0.00	
Amount of Withdrawl Allocated to B Piece Shortfalls Net Spread Account Withdrawl to Seller Ending Spread Account Balance	0.00 0.00 7,376,261.59	

CONSUMER PORTFOLIO SERVICES, INC.

By:
Name: Jeffrey P. Fritz
Title: Senior Vice President

Monthly Noteholder Statement CPS Auto Receivables Trust 1997-3 6.10% Asset-Backed Notes, Class A-1 10.65% Asset-Backed Notes, Class A-2 10.65% Asset-Backed Notes, Class B 10.65% Asset-Backed Certificates

Distribution Date Collection Period 9/15/97 8/97

Under the Sale and Servicing Agreement dated as of August 1, 1997 (the Under the Sale and Servicing Agreement dated as of August 1, 1997 (the "Agreement") by and among CPS Receivables Corp., Consumer Portfolio Services, Inc. as Servicer, Bankers Trust as Owner Trustee, and Norwest Bank Minnesota, National Association, as Indenture Trustee and as Collateral Agent, the Servicer is required to prepare certain information each month regarding current distributions to Noteholders and Certificateholders and the performance of the Trust during the previous month. The information which is required to be prepared with respect to the Distribution Date and Collection Period listed above is set forth below.

Certain of the information is presented on the basis of an original principal amount of \$1,000 per Note, and certain other information is presented based upon the aggregate amounts for the Trust as a whole.

# Α.

(a)	The aggregate amount of the distribution	
	to Class A-1 Noteholders on the Distribution Date set forth above	\$1,673,924.0
(b)	The amount of the distribution set forth in paragraph A.1. (a) above in respect of interest	\$369,806.4
(c)	The amount of the distribution set forth in in paragraph A.1. (a) above in respect of principal	\$1,304,117.
(d)	The amount of the distribution set forth in paragraph A.1. (a) above, per \$1,000	\$20.
(e)	The amount of the distribution set forth in paragraph A.1. (b) above, per \$1,000 interest	\$4
(f)	The amount of the distribution set forth in paragraph A.1. (c) above, per \$1,000 principal	\$16.:
(g)	The aggregate amount of the distribution to Class A-2 Noteholders on the Distribution Date set forth above	\$295,081.3
(h)	The amount of the distribution set forth in paragraph A.1. (g) above in respect of interest	\$295,081.
(i)	The amount of the distribution set forth in in paragraph A.1. (g) above in respect of principal	\$0.
(j)	The amount of the distribution set forth in paragraph A.1. (g) above, per \$1,000	\$4.
(k)	The amount of the distribution set forth in paragraph A.1. (h) above, per \$1,000 interest	\$0.
(1)	The amount of the distribution set forth in paragraph A.1. (i) above, per \$1,000 principal	\$0.
(m)	The aggregate amount of the distribution to Class B Noteholders on the Distribution Date set forth above	\$64,272.
(n)	The amount of the distribution set forth in paragraph A.1. (m) above in respect of interest	\$29,953.
(0)	The amount of the distribution set forth in in paragraph A.1. (m) above in respect of principal	\$34,318.
(p)	The aggregate amount of the distribution to Certificateholders on the Distribution Date set forth above	\$64,272.
(q)	The amount of the distribution set forth in paragraph A.1. (p) above in respect of interest	\$29,953.
(r)	The amount of the distribution set forth in in paragraph A.1. (p) above in respect of principal	\$34,318.
(s)	Scheduled Payments due in such Collection Period	\$3,463,504.

- Information Regarding the Performance of the Trust.
  - Pool, Note and Certificate Balances

	(a)	The aggregate Principal Balance of the Receivables as of the close of business on the last day of the preceding Collection Period	\$122,915,183.00
	(b)	The aggregate principal amount of the Securities as of the close of business on the last day set forth above, after giving effect to payments allocated to principal in paragraph A.1.(c),(i),(o),(r) above	\$148,627,244.55
	(c)	Aggregate principal amount of Notes as of the close of business on the last day set forth above, after giving effect	\$140,000,040,04
	(d)	to payments allocated to principal in paragraph A.1.(c),(i),(o) above  The Note Pool Factor as of the close of business	\$143,890,213.81
		on the last day set forth above	1.1706464
	(e)	Aggregate principal amount of Certificates as of the close of business on the last day set forth above, after giving effect to payments allocated to principal in paragraph A.1.(r) above	\$3,715,681.11
	(f)	The Certificate Pool Factor as of the close of business	
0		on the last day set forth above	0.0302296
2	(a)	ng Fee and Purchased Receivables. The aggregate amount of the Servicing Fee (exclusive of the Standby Fee paid to the Standby Servicer) paid to the Servicer with respect to the Collection Period set forth above	\$190,074.35
	(b)	The aggregate amount of the Standby Fee paid to the Standby Servicer with respect to the Collection Period set forth above.	\$5,531.18
	(c)	The amount of the payment set forth in paragraph B.2. (a) above per \$1,000	\$2.35
	(d)	The amount of the payment set forth in paragraph B.2. (b) above per \$1,000	\$0.07
	(e)	The amount of any unpaid Servicing Fee	\$0.00
	(f)	The change in the amount of any unpaid Servicing Fee from the prior Distribution Date	\$0.00
		The number and aggregate Purchase Amount of Receivables that became Purchased Receivables during the related Collection Period	
		Number Aggregate Purchase Amount	7 \$87,343.23
3	Payment (a)	Shortfalls. The amount of the Class A-1 Interest Carryover shortfall shortfall after giving effect to the payments set forth in paragraph A.1. (b) above	\$0.00
	(b)	The amount of the Class A-2 Interest Carryover shortfall shortfall after giving effect to the payments set forth in paragraph A.1. (h) above	\$0.00
	(c)	The amount of the Class A Principal Carryover Shortfall after giving effect to the payments set forth in paragraph A.1.(c),(i) above	\$0.00
	(d)	The amount of the Class B Interest Carryover shortfall shortfall after giving effect to the payments set forth in paragraph A.1. (n) above	\$0.00
	(e)	The amount of the Class B Principal Carryover Shortfall after giving effect to the payment set forth in paragraph A.1. (o) above	\$0.00
	(f)	The amount of the Certificate Interest Carryover shortfall shortfall after giving effect to the payments set forth in paragraph A.1. (q) above	\$0.00
	(g)	The amount of the Certificate Principal Carryover Shortfall after giving effect to the payment set forth in paragraph A.1. (r) above	\$0.00
4	Spread /	Account.  The Specified Spread Account Balance with respect to such Distribution Date and the Spread Account Balance on the Distribution Date set forth above, after giving effect to distributions made on such Distribution Date	
		Specified Spread Account Balance Spread Account Balance	\$10,938,818.47 \$4,308,660.54
	(b)	The change in the spread account on the Distribution Date set forth above	\$6,629.13
5	Policy (a)	The amount paid to the Noteholders under the Policy for such Distribution Date	\$0.00
	(b)	The amount distributable to the Note Insurer on such Distribution Date	\$41,182.13

6	Losses (a)	and Delinquencies. The aggregate amount of Realized Losses on the Distribution Date set forth above	\$0.00	
	(b)	The change in the aggregate amount of Realized Losses from the prior Distribution Date	\$0.00	
	(c)	The number of Receivables and the aggregate gross amount scheduled to be paid, including unearned finance and other charges, for which Obligors are delinquent between 31 and 59 days  Number  Aggregate Gross Amount	214 \$3,017,000.00	
	(d)	The number of Receivables and the aggregate gross amount scheduled to be paid, including unearned finance and other charges, for which Obligors are delinquent 60 days or more Number	4	
		Aggregate Gross Amount	\$69,000.00	
7	Perform (a)	mance Triggers Delinquency Ratio	2.22%	
	(b)	Average Delinquency Ratio	2.22%	
	(c)	Cumulative Default Ratio	0.04%	
	(d)	Cumulative Net Loss Ratio	0.00%	
	(e)	Is a Portfolio Performance Test violation continuing?	No	
	(f)	Has an Insurance Agreement Event of Default occurred?	No	
	Receivabl nt to Note	les Trust 1997-3 nolders		
Def		ency Claim Amount? laim Amount	NO 0.00	
	oss Collect ck Box NSF	tion Proceeds: Items:	3,261,618.49 (641.06)	
Tota For For	al Collect Distribut	ation Date:	0.00 3,260,977.43 9/15/97 9/8/97 8/97	
		ctivity Information		
	Princip	oal ing Principal Balance Principal portion of payments collected (non-prepayments) Prepayments in full allocable to principal	122,915,183.00	913,243.21 372,169.00
		Collections allocable to principal Partial prepayments relating to various contracts or policies Liquidation Proceeds allocable to principal Purchase Amounts allocable to principal	1,285,412.21 0.00 0.00 87,343.23	
		Total Principal	1,372,755.44	
		Realized Losses Cram Down Losses	0.00 0.00	
	Ending	Principal Balance	121,542,427.56	
	Prefund	ding Original Amount in Prefunding Account Subsequent Loans Sold to the Trust Balance of Prefunding Account	27,084,817.00 0.00 27,084,817.00	
	Interes	st  Collections allocable to interest Liquidation Proceeds allocable to interest Purchase Amounts allocable to interest Recoveries from Liquidated Receivables from prior periods	1,888,221.99 0.00 0.00 0.00	
		Total Interest	1,888,221.99	
Not	Beginni Beginni Beginni	ficate Information ing of Period Class A-1 Principal Balance ing of Period Class A-2 Principal Balance ing of Period Class B Principal Balance ing of Period Certificate Balance	80,832,000.00 61,668,000.00 3,750,000.00 3,750,000.00	
Mis	Beginni Additio Aggrega Aggrega Interes Schedul Schedul	s Balances ing of Period Spread Account Balance onal Servicing Fee Amounts (late fees,prepayment charges, etc.) ate Payahead Balance ate Payahead Balance for preceding Distribution Date st Earned on Payahead Balances led Payments due in Collection Period led Payments collected in Collection Period ate Amount of Realized Losses for preceding Distribution Date	4,302,031.41 5,701.58 0.00 0.00 0.00 3,463,504.01 2,801,465.20 0.00	

	Trustee's out-of-pocket expenses Collateral Agent's expenses Transition Expenses to Standby Servicer Transition Expenses to successor Servicer Other Reimbursement Obligations to Note Insurer (non-Premium)	3,000.00 0.00 0.00 0.00 0.00	
	laneous Unpaid Amounts from Prior Collection Periods Unpaid Standby Fee from prior Collection Periods Unpaid Servicing Fee from prior Collection Periods Unpaid Trustee Fee from prior Collection Periods Unpaid Trustee's out-of-pocket expenses from prior Collection Periods Unpaid Collateral Agent Fee from prior Collection Periods Unpaid Collateral Agent Expenses from prior Collection Periods	0.00 0.00 0.00 0.00 0.00	
Delinq	uency Information		Aggregate Gross
	31 - 59 days delinquent 60+ days delinquent	# of Receivables 214 4	Amount of Receivables 3,017,000.00 69,000.00
Purcha	sed Receivables	# of Receivables 7	Aggregate Purchase Amt of Receivables 87,343.23
	ation for Portfolio Performance Tests Principal Balance of all Receivables delinquent more than 30 days as of the close of business on the last day of the	3,086,000.00	
I	related Collection Period. Principal Balance of all Receivables that became Purchased Receivables as of the close of business on the last day of the related Collection Period and that were	87,343.23	
I	delinquent 30 days or more. Principal Balance of all Receivables that became Defaulted Receivables during the related Collection Period.	47,470.64	
	Delinquency Ratio for second preceding Determination Date Delinquency Ratio for third preceding Determination Date	0.00% 0.00%	
(	Cumulative Defaults for preceding Determination Date	0.00	
•	Cumulative Net Losses for preceding Determination Date	0.00	
	Does a Trigger Event Exist? Is a Portfolio Performance Test violation continuing? (Y/N) Has an Insurance Agreement Event of Default occurred? (Y/N)	N N N	
Calculation	s		
. 1	ite Reserve Amount Weighted Average of the Interest Rates and Pass-Through Rates minus 2.5%	6.4426% 2.50%	_
	divided by 360	3.9426% 0.0110%	
	times the prefunded amount times the number of days outstanding in prefunding period (8/19 - 9/11)	27,084,817.00 23.00	_
	Requisite Reserve Amount Amount in Interest Reserve Account Excess in Interest Reserve Account	68,223.73 169,076.20 100,852.47	
Total	Distribution Amount All collections on receivables (incl. amts from payahead, excl. amounts deposited into payahead)	3,173,634.20	
	Liquidation Proceeds Recoveries	0.00 0.00	
	Purchase Amounts Note Insurer Optional Deposit pursuant to Section 4.11(iii)	87,343.23 0.00	
	Excess released from Interest Reserve Account Investment earnings from Prefunding Account	100,852.47 0.00	
	Investment earnings from Interest Reserve Account Investment earnings from Collection Account	0.00 4,606.88	
	Total Distribution Amount	3,366,436.78	-
	butable Amount		
	Principal Distributable Amount Principal portion of payments collected (non-prepayments) Prepayments in full allocable to principal Principal Palance of Liquidated Receivables	913,243.21 372,169.00	
	Principal Balance of Liquidated Receivables Purchase Amounts allocable to principal Cram Down Losses	0.00 87,343.23 0.00	
	Principal Distributable Amount	1,372,755.44	-
	Class A Target Amount	, = = ,	
	90% times Aggregate Principal Balance of Receivables	90% 121,542,427.56	
		109,388,184.80	-
	Class A Noteholders' Percentage After the Target Payment Date?	No	
	Will the Class A-2 Notes be reduced to 0? On or Prior to Target Payment Date	No 95.0%	
	After Target Payment Date, before Payment Date when A-2 reduced to 0 On Payment Date when Class A-2 Notes will be reduced to 0	91.0% 89.2%	

	95.0%
	33.0%
Class A Noteholders' Principal Distributable Amount Principal Distributable Amount Times Class A Noteholders' Percentage	1,372,755.44 95%
Note Insurer Optional Deposit: Class A Prin Distributable Amt.	1,304,117.67
Class A Principal Distributable Amount	1,304,117.67
	, ,
Class A-1 Noteholders' Interest Distributable Amount Beginning of Period Principal Balance of the Notes Multiplied by the Note Rate Multiplied by 30/360, or for the first Distribution Date, by 27/360	80,832,000.00 6.10% 0.0750000
Class A Interest Distributable Amount	369,806.40
Class A-2 Noteholders' Interest Distributable Amount Beginning of Period Principal Balance of the Notes	61,668,000.00
Multiplied by the Note Rate Multiplied by 30/360, or for the first Distribution Date, by 27/360	6.38% 0.0750000
Class A Interest Distributable Amount	295,081.38
Class B Noteholders Principal Distributable Amount Principal Distributable Amount Times Class B Percentage	1,372,755.44 2.5%
Class B Principal Distributable Amount	34,318.89
Certificate Principal Distributable Amount	
Principal Distributable Amount Times Certificate Percentage	1,372,755.44 2.5%
Certificate Principal Distributable Amount	34,318.89
Class B Noteholders' Interest Amount	
Beginning of Period Principal Balance of the Notes Multiplied by Note Pass-Through Rate Multiplied by 30/360, or for the first Distribution Date, by 27/360	3,750,000.00 10.65% 0.0750000
Class B Coupon Interest Amount	29,953.13
Certificateholders' Interest Amount	
Beginning of Period Principal Balance of the Certificates Multiplied by Pass-Through Rate Multiplied by 30/360, or for the first Distribution Date, by 27/360	3,750,000.00 10.65% 0.0750000
Certificateholders' Interest Amount	29,953.13
Carryover Shortfalls from Prior Periods	
Class B Principal Carryover Shortfall from previous period	0.00
	0.00
Class B Interest Carryover Shortfall from previous period Interest on Class B Interest Carryover Shortfall	0.00 0.00
	0.00
Interest Carryover on Class B Interest Shortfall	0.00
Interest Earned	0.00  0.00
Class A Principal Carryover Shortfall from previous period	0.00
Viace Indipar Gar. yellor eller all om profilede per led	0.00
Class A-1 Interest Carryover Shortfall from previous period	0.00
Interest on Class A-1 Interest Carryover Shortfall	0.00  0.00
Interest Carryover on Class A-1 Interest Shortfall	0.00
Interest Earned	0.00
	0.00
Class A-2 Interest Carryover Shortfall from previous period Interest on Class A-2 Interest Carryover Shortfall	0.00
	0.00
Interest Carryover on Class A-2 Interest Shortfall	0.00
Interest Earned	0.00
	0.00

				ct distributed	Source 
(i)	Standby Fee Servicing Fee (2.0%)	5,531.18 184,372.77	, ,	5,531.18 184,372.77	3,366,436.78 0.00
(ii) (iii)	Additional Servicing Fee Amounts (late fees,prepayment charges, etc.) Unpaid Standby Fee from prior Collection Periods Unpaid Servicing Fee from prior Collection Periods Transition Expenses to Standby Servicer Indenture Trustee Fee Indenture Trustee's out-of-pocket expenses Unpaid Indenture Trustee Fee from prior	5,701.58 0.00 0.00 0.00 1,125.00 3,000.00 0.00	3,176,532.83 3,170,831.25 3,170,831.25 3,170,831.25 3,170,831.25 3,169,706.25 3,166,706.25	5,701.58 0.00 0.00 0.00 1,125.00 3,000.00 0.00	0.00
	Collection Periods Unpaid Indenture Trustee's out-of-pocket exp prior Collection Periods	0.00	3,166,706.25	0.00	
	Owner Trustee Fee Owner Trustee's out-of-pocket expenses Unpaid Owner Trustee Fee from prior	2,500.00 3,000.00 0.00	3,166,706.25 3,164,206.25 3,161,206.25	2,500.00 3,000.00 0.00	
	Collection Periods Unpaid Owner Trustee's out-of-pocket exp - prior Collection Periods	0.00	3,161,206.25	0.00	
(iv)	Collateral Agent Fee Collateral Agent Expenses Unpaid Collateral Agent Fee from prior Collection Periods	1,125.00 0.00 0.00	3,161,206.25 3,160,081.25 3,160,081.25	1,125.00 0.00 0.00	
	Unpaid Collateral Agent Expenses from prior Collection Periods	0.00	3,160,081.25	0.00	
(v) (A)	Class A-1 Interest Distributable Amount - Current Month 369,806.40 Prior Month(s) Class A-1 Interest Carryover Shortfall 0.00 Class A-1 Interest Carryover Shortfall 0.00 Interest on Interest Carryover from Prior Months 0.00 Current Month Class A-1 Interest Carryover Shortfall 0.00 Class A-1 Interest Distributable Amount Class A-2 Interest Distributable Amount - Current Month Prior Month(s) Class A-2 Interest Carryover Shortfall Class A-2 Interest Carryover Shortfall Interest on Interest Carryover from Prior Months	369,806.40 295,081.38 0.00 0.00 0.00	3,160,081.25	369,806.40	
(vi)(A)	Current Month Class A-2 Interest Carryover Shortfall Class A-2 Interest Distributable Amount Class B Note Interest - Unadjusted Class B Note Interest Carryover Shortfall - Previous Month(s) Interest on B Interest Shortfall - Previous Month(s) Interest on B Interest Carryover from Prior Months	0.00 295,081.38 29,953.13 0.00 0.00 0.00	2,790,274.85	295,081.38	
(B)	Current Month Class B Interest Shortfall Adjusted Class B Note Interest Distributable Amount Certificate Interest - Unadjusted Certificate Interest Carryover Shortfall - Previous Month(s) Interest on Certificate Interest Shortfall - Previous Month(s) Interest on Certificate Interest Carryover from Prior Months Current Month Certificate Interest Shortfall	0.00 29,953.13 29,953.13 0.00 0.00 0.00	2,495,193.47	29,953.13	
(vii)	Adjusted Certificate Interest Distributable Amount Class A Principal Distributable Amount - Current Month Class A Principal Carryover Shortfall - Previous Month(s) Current Month Class A Principal Shortfall Withdrawl from Spread Account to Cover Shortfall	29,953.13 1,304,117.67 0.00 0.00 0.00	2,465,240.34	29,953.13	
	Class A Principal Distribution Amount to Class A-1 Class A Principal Distribution Amount to Class A-2	1,304,117.67 0.00	2,435,287.21 1,131,169.54	0.00	0.00 0.00
(viii)	Note Insurer Premium Note Insurer Premium Supplement Other Reimbursement Obligations to Note Insurer Transition Expenses to successor Servicer	41,182.13 0.00 0.00 0.00	1,131,169.54 1,089,987.41 1,089,987.41 1,089,987.41	41,182.13 0.00 0.00 0.00	
(x)	Class B Principal Distributable Amount - Current Month Unadjusted Class B Principal Carryover Shortfall - Previous Month(s)	34,318.89			
	Current Month Class B Principal Shortfall Adjusted Class B Principal Distributable Amount Certificate Principal Distributable Amount - Current Month Unadjusted	0.00 34,318.89 34,318.89	1,089,987.41	34,318.89	
(xi)	Certificate Principal Carryover Shortfall - Previous Month(s) Current Month Certificate Principal Shortfall Adjusted Certificate Principal Distributable Amount Until the Target Payment Date, remaining amount to Class A Noteholders	0.00 0.00 34,318.89 1,021,349.63	1,055,668.52 1,021,349.63	34,318.89 1,021,349.63	
(xii) (xiii) (xiv)	Amount to Class A-1 Noteholders Amount to Class A-2 Noteholders After an Event of Default, Certificateholders' Int. Dist. Amount After an Event of Default, Certificateholders' Prin. Dist. Amount After the Target Pmt. Date, remaining amount into Spread Acct.	1,021,349.63 0.00 0.00 0.00 0.00	0.00	0.00	
Sec	urities Balance Class A-1 Beginning of Period Principal Amount Class A-1 Principal Distributions Class A-1 End of Period Principal Amount (prior to turbo) Additional Principal Distribution Class A-1 End of Period Principal Amount Class A-2 Beginning of Period Principal Amount Class A-2 Principal Distributions Class A-2 End of Period Principal Amount (prior to turbo) Additional Principal Distribution		- 79 - 78 - 6:	0,832,000.00 1,304,117.67 9,527,882.33 1,021,349.63 3,506,532.70 1,668,000.00 0.00 1,668,000.00	
	Class A-2 End of Period Principal Amount		63	1,668,000.00	

	Class B Beginning of Period Principal Amount Class B Principal Distributable Amount Class B End of Period Principal Amount BEFORE Spread Account Distributions Withdrawl from Spread Account to Cover B Shortfalls	0.00	
	Class B End of Period Principal Amount AFTER Spread Account Distributions	3,715,681.11	
	Certificate Beginning of Period Principal Amount Certificate Principal Distributable Amount	3,750,000.00 34,318.89	
	Certificate End of Period Principal Amount BEFORE Spread Account Distributions	3,715,681.11	
	Withdrawl from Spread Account to Cover B Shortfalls Certificate End of Period Principal Amount AFTER Spread Account Distributions	0.00	
Calculation	ns Performance Measures Calculation of Delinquency Ratio (Current Period)	<b>♥, ,</b>	
	Delinquency Amount Receivables more than 30 days delinquent Purchased receivables more than 30 days delinquent	3,086,000.00 87,343.23	
	Total	3,173,343.23	
	Aggregate Gross Principal Balance as of the close of 143,080,480.12 business on the last day of the Collection Period.  Delinquency Ratio	2.22%	
	Calculation of Average Delinquency Ratio  Delinquency Ratio for most recent Determination Date  Delinquency Ratio for second preceding Determination Date  Delinquency Ratio for third preceding Determination Date	2.22% 0.00% 0.00%	
	Average Delinquency Ratio	2.22%	0.74%
	Calculation of Cumulative Default Ratio		
	Default Amount Principal Balance of Previously Defaulted Receivables Current Period Defaulted Receivables	0.00 47,470.64	
	Total	47,470.64	
	Cumulative Defaulted Receivables Original Pool Balance	47,470.64 122,915,183.00	
	Cumulative Default Ratio	0.04%	
	Calculation of Cumulative Net Loss Ratio Calculation of Net Liquidation Losses Principal Balance plus accrued and unpaid interest of Liquidated Receivables	0.00	
	Cram Down Losses Net Liquidation Proceeds	0.00 0.00	
	Net Liquidation Losses Cumulative Previous Net Losses	0.00 0.00	
	Cumulative Net Losses Original Pool Balance	0.00 122,915,183.00	
	Cumulative Net Loss Ratio	0.00%	
Additional	Pool Information:		
	Weighted Average Original Term Weighted Average Remaining Term	57.00 55.09	
Spread	Weighted Average Annual Percentage Rate d Account	20.44%	
	OC Percent Aggregate Principal Balance minus the Securities Balance	148,627,244.56 148,627,244.55	
	divided by the Aggregate Principal Balance	0.01 0.00%	
		0.00%	
	Floor OC Percent Aggregate Principal Balance minus the Securities Balance	121,542,427.56 148,627,244.55	
	divided by the initial Aggregate Principal Balance	0.00 122,915,183.00	
		0.00%	
	Floor Amount		
	greater of (a)\$100,000		100,000.00
	<ul><li>(b)the lesser of</li><li>(i) Securities Balance</li></ul>		148,627,244.55
	(ii) the sum of		
	<ul><li>(A)2% of the sum of</li><li>(I) initial Aggregate Principal Balance</li><li>(II) balance of all Subsequent Receivables</li></ul>		2.00% 122,915,183.00 0.00
			2,458,303.66
	<pre>(B)the product of    (I) Excess of 1% over the Floor OC Percent    1.00% (II) initial Aggregate Principal Balance    122,915,183.00</pre>		
	122, 913, 103.00		

1,229,151.83 Floor Amount 3,687,455.49

Requisite Amount

the greater of
(1)the Floor Amount
(2)the product of:
if no Trigger Event, 9% minus the OC Percent
if a Trigger Event, 15% minus the OC Percent
if a Portfolio Performance Event of Default, 30% minus the OC Percent
if an Insurance Agreement Event of Default, unlimited

9%
times the Aggregate Principal Balance
121 542 427 56

N

Ν

Requisite Amount 10,938,818.47 10,938,818.47

Does a Trigger Event exist? Is a Portfolio Performance Test violation continuing? (Y/N) Has an Insurance Agreement Event of Default occurred? (Y/N)

10,938,818.47 Required Spread Account Amount Beginning of Period Spread Account Balance 4,302,031.41 Spread Account Deposit (Withdrawal) from Current Distributions 0.00 Transfer (to) from Cross-Collateralized Spread Accounts 0.00 6,636,787.06 Required addition to/(eligible withdrawal from) Spread Account Earnings on Spread Account Balance 6,629.13 Amount of Spread Account deposit (withdrawal) Amount of Withdrawl Allocated to B Piece Shortfalls 0.00 0.00 Net Spread Account Withdrawl to Seller 0.00 4,308,660.54 Ending Spread Account Balance

IN WITNESS WHEREOF, I, Jeffrey P. Fritz, a responsible officer of Consumer Portfolio Services, Inc., have executed this Servicer's Note as of the Determination Date set forth above.

CONSUMER PORTFOLIO SERVICES, INC.

Bv:

Name: Jeffrey P. Fritz Title: Senior Vice President Distribution Date 10/15/97 Collection Period 9/97

Under the Pooling and Servicing Agreement dated as of June 28, 1996 (the "Agreement") by and among CPS Receivables Corp., Consumer Portfolio Services, Inc. as Servicer, and Norwest Bank Minnesota, National Association, as Trustee and as Collateral Agent, the Servicer is required to prepare certain information each month regarding current distributions to Certificateholders and the performance of the Trust during the previous month. The information which is required to be prepared with respect to the Distribution Date and Collection Period listed above is set forth below.

Certain of the information is presented on the basis of an original principal amount of \$1,000 per Certificate, and certain other information is presented based upon the aggregate amounts for the Trust as a whole.

(e)

(f)

The amount of any unpaid Servicing Fee

The change in the amount of any unpaid

Servicing Fee from the prior Distribution Date

Α.	Infor 1	mation Re Certific	egarding the Current Monthly Distribution: cates.	
		(a)	The aggregate amount of the distribution to Class A Certificateholders on the Distribution Date set forth above	\$2,660,623.81
		(b)	The amount of the distribution set forth in paragraph A.1. (a) above in respect of interest	\$306,569.12
		(c)	The amount of the distribution set forth in in paragraph A.1. (a) above in respect of principal	\$2,354,054.69
		(d)	The amount of the distribution set forth in paragraph A.1. (a) above, per \$1,000 interest	\$31.50
		(e)	The amount of the distribution set forth in paragraph A.1. (b) above, per \$1,000 interest	\$3.63
		(f)	The amount of the distribution set forth in paragraph A.1. (c) above, per \$1,000 interest	\$27.87
		(g)	The aggregate amount of the distribution to Class B Certificateholders on the Distribution Date set forth above	\$24,263.48
		(h)	The amount of the distribution set forth in paragraph A.1. (g) above in respect of interest	\$24,263.48
		(i)	The amount of the distribution set forth in in paragraph A.1. (g) above in respect of principal	\$0.00
		(j)	Scheduled Payments due in such Collection Period	\$2,017,884.03
		(k)	Scheduled Payments collected in such Collection Period	\$1,950,871.98
В.	Infor 1		egarding the Performance of the Trust. lance and Certificate Balances The aggregate Principal Balance of the Receivables as of the close of business on the last day of the preceding Collection Period	\$58,232,361.12
		(b)	The aggregate balance of the Certificates as of the close of business on the last day set forth above, after giving effect to payments allocated to principal in paragraph A.1.(c) above	<b>\$</b> 55,878,306.43
		(c)	The Pool factor as of the close of business on the last day set forth above	0.9595748
	2	Servicir (a)	ng Fee and Purchased Receivables. The aggregate amount of the Servicing Fee (exclusive of the Standby Fee paid to the Standby Servicer) paid to the Servicer with respect to the Collection Period set forth above	\$114,037.36
		(b)	The aggregate amount of the Standby Fee paid to the Standby Servicer with respect to the Collection Period set forth above.	\$3,882.16
		(c)	The amount of the payment set forth in paragraph B.2. (a) above per \$1,000 interest	\$1.35
		(d)	The amount of the payment set forth in paragraph B.2. (b) above per \$1,000 interest	\$0.05
		(0)	The amount of any unneid Corvicing Foo	00.00

\$0.00

\$0.00

		became Purchased Receivables during the related Collection	
		Period Number Aggregate Purchase Amount	0 \$0.00
3	Payment (a)	Shortfalls. The amount of the Interest Carryover shortfall after giving effect to the payments set forth in paragraph A.1. (b) above	\$0.00
	(b)	The amount of the Principal Carryover Shortfall after giving effect to the payment set forth in paragraph A.1. (c) above	\$0.00
4	Payahead (a)	Account. The aggregate Payahead Balance on the prior Distribution Date	\$21,030.02
	(b)	Distributions (to) from Collection Account	(\$475.75)
	(c)	for Payaheads Interest earned on Payahead Balances	\$108.76
	(d)	Ending Payahead Account Balance	\$20,663.03
5	Spread Ad (a)	Coount.  The Specified Spread Account Balance with respect to such Distribution Date and the Spread Account Balance on the Distribution Date set forth above, after giving effect to distributions made on such Distribution Date  Specified Spread Account Balance Spread Account Balance	\$8,381,745.96 \$6,257,501.16
	(b)	The change in the spread account on the Distribution Date set forth above	\$429,589.92
6	Policy (a)	The amount paid to the Certificateholders under the Policy for such Distribution Date	\$0.00
	(b)	The amount distributable to the Certificate Insurer on such Distribution Date	\$15,448.62
7	Losses ar	nd Delinquencies. The aggregate amount of Realized Losses on the Distribution Date set forth above	\$881,771.44
	(b)	The change in the aggregate amount of Realized Losses from the prior Distribution Date	\$0.00
	(c)	The number of Receivables and the aggregate gross amount scheduled to be paid, including unearned finance and other charges, for which Obligors are delinquent between 31 and 59 days	
		Number Aggregate Gross Amount	184 \$2,174,000.00
	(d)	The number of Receivables and the aggregate gross amount scheduled to be paid, including unearned finance and other charges, for which Obligors are delinquent 60 days or more  Number  Aggregate Gross Amount	226 \$2,878,000.00
8	Performan	nce Triggers Delinquency Ratio	7.74%
	(b)	Average Delinquency Ratio	8.87%
	(c)	Cumulative Default Ratio	11.17%
	(d)	Cumulative Net Loss Ratio	7.20%
	(e)	Is a Portfolio Performance Test violation continuing?	Yes
		Has an Insurance Agreement Event of Default occurred? Trust 1996-1 Lcateholders	No
	Deficiend iency Cla	cy Claim Amount? im Amount	NO 0.00
Lock E Transi Collec Payahe Total For Di For Co	Box NSF Infers from action Account account Collection Stribution action action action	(to) Payahead Account: punt Interest nt Interest on Proceeds: on Date: ion Date:	2,659,842.57 (46,983.69) 475.75 9,844.54 108.76 2,623,287.93 10/15/97 10/8/97
	Principa:		58,232,361.12

The number and aggregate Purchase Amount of Receivables that

948,991.03 549,430.00

Collections allocable to principal Partial prepayments relating to various contracts or policies Liquidation Proceeds allocable to principal Purchase Amounts allocable to principal	1,498,421.03 0.00 97,759.84 0.00	
Total Principal	1,596,180.87	-
Realized Losses Cram Down Losses	881,771.44 0.00	
Ending Principal Balance	55,754,408.81	
Interest		
Collections allocable to interest Liquidation Proceeds allocable to interest Purchase Amounts allocable to interest Recoveries from Liquidated Receivables from prior periods	1,001,880.95 0.00 0.00 25,226.11	
Total Interest	1,027,107.06	
Certificate Information Beginning of Period Class A Principal Balance Beginning of Period Class B Principal Balance	55,320,743.07 2,911,618.05	
Miscellaneous Balances Beginning of Period Spread Account Balance Additional Servicing Fee Amounts (late fees,prepayment charges, etc.) Aggregate Payahead Balance Aggregate Payahead Balance for preceding Distribution Date Interest Earned on Payahead Balances Scheduled Payments due in Collection Period Scheduled Payments collected in Collection Period Aggregate Amount of Realized Losses for preceding Distribution Date	5,827,911.24 16,983.42 20,554.27 21,030.02 108.76 2,017,884.03 1,950,871.98 881,771.44	
Miscellaneous Current Expenses Trustee's out-of-pocket expenses Collateral Agent's expenses Transition Expenses to Standby Servicer	0.00 0.00 0.00	
Transition Expenses to successor Servicer Other Reimbursement Obligations to Certificate Insurer (non-Premium)	0.00 0.00	
Miscellaneous Unpaid Amounts from Prior Collection Periods Unpaid Standby Fee from prior Collection Periods Unpaid Servicing Fee from prior Collection Periods Unpaid Trustee Fee from prior Collection Periods Unpaid Trustee's out-of-pocket expenses from prior Collection Periods Unpaid Collateral Agent Fee from prior Collection Periods Unpaid Collateral Agent Expenses from prior Collection Periods	0.00 0.00 0.00 0.00 0.00	
Delinquency Information		Aggregate Gross Amount
31 - 59 days delinquent 60+ days delinquent	# of Receivables 184 226	of Receivables
	184	of Receivables 2,174,000.00
60+ days delinquent  Purchased Receivables  Information for Portfolio Performance Tests  Principal Balance of all Receivables delinquent more than 30 days as  of the close of business on the last day of the	184 226 # of Receivables	of Receivables 2,174,000.00 2,878,000.00 Aggregate Purchase Amt of Receivables
On the close of business on the last day of the related Collection Period and that were delinquent 30 days or more.  Principal Balance of all Receivables that became Purchased Receivables as of the close of business on the last day of the related Collection Period.	184 226 # of Receivables 0	of Receivables 2,174,000.00 2,878,000.00 Aggregate Purchase Amt of Receivables 0.00
Purchased Receivables  Information for Portfolio Performance Tests Principal Balance of all Receivables delinquent more than 30 days as of the close of business on the last day of the related Collection Period.  Principal Balance of all Receivables that became Purchased Receivables as of the close of business on the last day of the related Collection Period and that were delinquent 30 days or more.  Principal Balance of all Receivables that became Defaulted Receivables during the related Collection Period.	184 226 # of Receivables 0 5,052,000.00 0.00 588,040.14	of Receivables 2,174,000.00 2,878,000.00 Aggregate Purchase Amt of Receivables 0.00
On the close of business on the last day of the related Collection Period and that were delinquent 30 days or more.  Principal Balance of all Receivables that became Purchased Receivables as of the close of business on the last day of the related Collection Period.	184 226 # of Receivables 0 5,052,000.00	of Receivables 2,174,000.00 2,878,000.00 Aggregate Purchase Amt of Receivables 0.00
Purchased Receivables  Information for Portfolio Performance Tests Principal Balance of all Receivables delinquent more than 30 days as of the close of business on the last day of the related Collection Period.  Principal Balance of all Receivables that became Purchased Receivables as of the close of business on the last day of the related Collection Period and that were delinquent 30 days or more.  Principal Balance of all Receivables that became Defaulted Receivables during the related Collection Period.  Delinquency Ratio for second preceding Determination Date	184 226 # of Receivables 0 5,052,000.00 0.00 588,040.14	of Receivables 2,174,000.00 2,878,000.00 Aggregate Purchase Amt of Receivables 0.00
Purchased Receivables  Information for Portfolio Performance Tests Principal Balance of all Receivables delinquent more than 30 days as of the close of business on the last day of the related Collection Period.  Principal Balance of all Receivables that became Purchased Receivables as of the close of business on the last day of the related Collection Period and that were delinquent 30 days or more.  Principal Balance of all Receivables that became Defaulted Receivables during the related Collection Period.  Delinquency Ratio for second preceding Determination Date Delinquency Ratio for third preceding Determination Date	184 226 # of Receivables 0 5,052,000.00 0.00 588,040.14 10.19% 8.67%	of Receivables 2,174,000.00 2,878,000.00  Aggregate Purchase Amt of Receivables 0.00
Purchased Receivables  Information for Portfolio Performance Tests Principal Balance of all Receivables delinquent more than 30 days as of the close of business on the last day of the related Collection Period.  Principal Balance of all Receivables that became Purchased Receivables as of the close of business on the last day of the related Collection Period and that were delinquent 30 days or more.  Principal Balance of all Receivables that became Defaulted Receivables during the related Collection Period.  Delinquency Ratio for second preceding Determination Date Delinquency Ratio for third preceding Determination Date Cumulative Defaults for preceding Determination Date	184 226 # of Receivables 0 5,052,000.00 0.00 588,040.14 10.19% 8.67% 9,338,887.00	of Receivables 2,174,000.00 2,878,000.00  Aggregate Purchase Amt of Receivables 0.00
Purchased Receivables  Information for Portfolio Performance Tests Principal Balance of all Receivables delinquent more than 30 days as of the close of business on the last day of the related Collection Period. Principal Balance of all Receivables that became Purchased Receivables as of the close of business on the last day of the related Collection Period and that were delinquent 30 days or more. Principal Balance of all Receivables that became Defaulted Receivables during the related Collection Period.  Delinquency Ratio for second preceding Determination Date Delinquency Ratio for third preceding Determination Date Cumulative Defaults for preceding Determination Date  Cumulative Net Losses for preceding Determination Date  Is a Portfolio Performance Test violation continuing? (Y/N)	184 226 # of Receivables 0 5,052,000.00 0.00 588,040.14 10.19% 8.67% 9,338,887.00 5,545,521.00	of Receivables 2,174,000.00 2,878,000.00  Aggregate Purchase Amt of Receivables 0.00
Purchased Receivables  Information for Portfolio Performance Tests Principal Balance of all Receivables delinquent more than 30 days as of the close of business on the last day of the related Collection Period. Principal Balance of all Receivables that became Purchased Receivables as of the close of business on the last day of the related Collection Period and that were delinquent 30 days or more. Principal Balance of all Receivables that became Defaulted Receivables during the related Collection Period.  Delinquency Ratio for second preceding Determination Date Delinquency Ratio for third preceding Determination Date Cumulative Defaults for preceding Determination Date  Cumulative Net Losses for preceding Determination Date  Is a Portfolio Performance Test violation continuing? (Y/N) Has an Insurance Agreement Event of Default occurred? (Y/N)	# of Receivables  # of Receivables  0  5,052,000.00  0.00  588,040.14  10.19% 8.67%  9,338,887.00  5,545,521.00  Y  N  2,500,301.98 97,759.84 25,226.11 0.00 0.00 0.00 0.00 0.00 0.00	of Receivables 2,174,000.00 2,878,000.00  Aggregate Purchase Amt of Receivables 0.00
Information for Portfolio Performance Tests Principal Balance of all Receivables delinquent more than 30 days as of the close of business on the last day of the related Collection Period. Principal Balance of all Receivables that became Purchased Receivables as of the close of business on the last day of the related Collection Period and that were delinquent 30 days or more. Principal Balance of all Receivables that became Defaulted Receivables during the related Collection Period.  Delinquency Ratio for second preceding Determination Date Receivables during the related Collection Period.  Delinquency Ratio for second preceding Determination Date Cumulative Defaults for preceding Determination Date Cumulative Defaults for preceding Determination Date  Is a Portfolio Performance Test violation continuing? (Y/N) Has an Insurance Agreement Event of Default occurred? (Y/N)  Calculations  Total Distribution Amount  All collections on receivables (incl. amts from payahead, excl. amounts deposited into payahead) Liquidation Proceeds Recoveries Purchase Amounts Certificate Insurer Optional Deposit pursuant to Section 4.11(iii) Investment earnings from Collection Account	# of Receivables 0 5,052,000.00 0.00 588,040.14 10.19% 8.67% 9,338,887.00 5,545,521.00 Y N 2,500,301.98 97,759.84 25,226.11 0.00 0.00 0.00	of Receivables 2,174,000.00 2,878,000.00  Aggregate Purchase Amt of Receivables 0.00
Information for Portfolio Performance Tests Principal Balance of all Receivables delinquent more than 30 days as of the close of business on the last day of the related Collection Period. Principal Balance of all Receivables that became Purchased Receivables as of the close of business on the last day of the related Collection Period and that were delinquent 30 days or more. Principal Balance of all Receivables that became Defaulted Receivables during the related Collection Period.  Delinquency Ratio for second preceding Determination Date Delinquency Ratio for third preceding Determination Date Cumulative Defaults for preceding Determination Date  Cumulative Net Losses for preceding Determination Date  Is a Portfolio Performance Test violation continuing? (Y/N) Has an Insurance Agreement Event of Default occurred? (Y/N)  Calculations  Total Distribution Amount  All collections on receivables (incl. amts from payahead, excl. amounts deposited into payahead) Liquidation Proceeds Recoveries Purchase Amounts Certificate Insurer Optional Deposit pursuant to Section 4.11(iii) Investment earnings from Collection Account	# of Receivables  # of Receivables  0  5,052,000.00  0.00  588,040.14  10.19% 8.67%  9,338,887.00  5,545,521.00  Y  N  2,500,301.98 97,759.84 25,226.11 0.00 0.00 0.00 0.00 0.00	of Receivables 2,174,000.00 2,878,000.00  Aggregate Purchase Amt of Receivables 0.00

Principal Balance of Liquidated Receivables Purchase Amounts allocable to principal Cram Down Losses	979,531.28 0.00 0.00
Principal Distributable Amount	2,477,952.31
Class A Principal Distributable Amount Principal Distributable Amount Times Class A Percentage (95%)	2,477,952.31 95%
Certificate Insurer Optional Deposit: Class A Prin Distributable Amt.	2,354,054.69 0.00
Class A Principal Distributable Amount	2,354,054.69
Class A Interest Distributable Amount Beginning of Period Principal Balance of the Certificates Multiplied by Certificate Pass-Through Rate	55,320,743.07
Multiplied by 30/360, or for the first Distribution Date, by 27/360	6.65% 0.0833333
Class A Interest Distributable Amount	306,569.12
Class B Principal Distributable Amount Principal Distributable Amount Times Class B Percentage (5%)	2,477,952.31 5%
Class B Principal Distributable Amount	123,897.62
Class B Coupon Interest Amount Beginning of Period Principal Balance of the Certificates Multiplied by Certificate Pass-Through Rate	2,911,618.05 10.00%
Multiplied by 30/360, or for the first Distribution Date, by 27/360  Class B Coupon Interest Amount	0.0833333  24,263.48
Class B Excess Interest Amount	24,203.40
Total Distribution Amount minus	2,623,287.93
Class A Principal and Interest Distributable Amount Class A Interest Carrover Shortfall Class A Principal Carryover Shortfall Class B Coupon Interest Class B Interest Carryover Shortfall Class B Principal Distributable Amount Class B Principal Carryover Shortfall Trustee distributions Standby Servicer distributions Servicer distributions Collateral Agent distributions Reimbursement Obligations	2,660,623.81 0.00 0.00 24,263.48 0.00 123,897.62 0.00 727.90 3,882.16 114,037.36 727.90 15,448.62
Carryover Shortfalls from Prior Periods	0.00
Class B Principal Carryover Shortfall from previous period	0.00  0.00
Class B Interest Carryover Shortfall from previous period Interest on Class B Interest Carryover Shortfall	0.00 0.00
	0.00
Interest Carryover on Class B Interest Shortfall Interest Earned	0.00 0.00
Class A Principal Carryover Shortfall from provious period	0.00
Class A Principal Carryover Shortfall from previous period	0.00
Class A Interest Carryover Shortfall from previous period Interest on Class A Interest Carryover Shortfall	0.00 0.00
	0.00
Interest Carryover on Class A Interest Shortfall Interest Earned	0.00 0.00
	0.00

# Calculations

Distributions (Pursuant to Section 4.6(c) of the Pooling and Servicing Agreement):

		Use 	Source	act distributed	Source 
(i)	Standby Fee	3,882.16	2,623,287.93	3,882.16	2,623,287.93
	Servicing Fee (2.0%)	97,053.94	2,619,405.77	97,053.94	0.00
	Additional Servicing Fee Amounts	16,983.42	2,522,351.83	16,983.42	0.00

(ii) (iii)	(late fees,prepayment charges, etc.) Unpaid Standby Fee from prior Collection Periods Unpaid Servicing Fee from prior Collection Periods Transition Expenses to Standby Servicer Trustee Fee Trustee's out-of-pocket expenses Unpaid Trustee Fee from prior Collection Periods Unpaid Trustee's out-of-pocket expenses from prior Collection Periods	0.00 0.00 0.00 727.90 0.00 0.00	2,505,368.41 2,505,368.41 2,505,368.41 2,505,368.41 2,504,640.51 2,504,640.51 2,504,640.51	0.00 0.00 0.00 727.90 0.00 0.00	
(iv)	Collateral Agent Fee Collateral Agent Expenses Unpaid Collateral Agent Fee from prior Collection Periods	727.90 0.00 0.00	2,504,640.51 2,503,912.61 2,503,912.61	727.90 0.00 0.00	
	Unpaid Collateral Agent Expenses from prior Collection Periods	0.00	2,503,912.61	0.00	
(v)(A)	Class A Interest Distributable Amount - Current Month	306,569.12	2,503,912.61	306,569.12	
	Prior Month(s) Class A Carryover Shortfall Class A Interest Carryover Shortfall Interest on Interest Carryover from Prior Months	0.00 0.00 0.00	2,197,343.49 2,197,343.49 2,197,343.49	0.00 0.00 0.00	
	Current Month Class A Interest Carryover Shortfall	0.00	2,197,343.49	0.00	
(viii)(A	Class A Interest Distributable Amount Class B Coupon Interest - Unadjusted Class B Interest Carryover Shortfall -	306,569.12 24,263.48 0.00	2,197,343.49 1,890,774.37 1,866,510.89	306,569.12 24,263.48 0.00	
	Previous Month(s) Interest on B Interest Shortfall - Previous Month(s)	0.00	1,866,510.89	0.00	
	Interest on Interest Carryover from Prior Months	0.00	1,866,510.89	0.00	
(v)(B)	Current Month Class B Interest Shortfall Adjusted Class B Interest Distributable Amount Class A Principal Distributable Amount - Current Month	0.00 24,263.48 2,354,054.69	1,866,510.89 1,866,510.89 1,842,247.41	0.00 24,263.48 1,842,247.41	269,233.24
	Class A Principal Carryover Shortfall - Previous Month(s)	0.00	0.00	0.00	
	Current Month Class A Principal Shortfall Withdrawl from Spread Account to Cover Shortfall	(180,974.68) 180,974.68	0.00	(180,974.68)	
(vi)	Class A Principal Distribution Amount Certificate Insurer Premium	2,354,054.69 15,448.62	180,974.68	180,974.68	0.00
(	Certificate Insurer Premium Supplement Other Reimbursement Obligations to Certificate Insurer	0.00 0.00	0.00 0.00	0.00 0.00	
(vii) (B)	Transition Expenses to successor Servicer Class B Principal Distributable Amount -	0.00 123,897.62	0.00 0.00	0.00 0.00	
	Current Month Unadjusted Class B Principal Carryover Shortfall - Previous Month(s)	0.00	0.00	0.00	
(C)	Current Month Class B Principal Shortfall Adjusted Class B Principal Distributable Amount Excess Interest Amount for Deposit in Spread Account	(123,897.62) 0.00 (196,423.30)	0.00 123,897.62 123,897.62 320,320.92	(123,897.62) 0.00 (196,423.30) 320,320.92	
Cer	tificate Balance Class A Beginning of Period Principal Balance Class A Principal Distributions Class A End of Period Principal Balance			55,320,743.07 2,354,054.69 52,966,688.38	
	Class B Beginning of Period Principal Balance Class B Principal Distributable Amount			2,911,618.05 0.00	
	Class B End of Period Principal Balance BEFORE Spread Ac	count Distribution	IS	2,911,618.05 0.00	
	Class B End of Period Principal Balance AFTER Spread Acc	count Distributions	<b>:</b>	2,911,618.05	
Class A (i) (ii) (ii)	Withdrawl from Spread Account to Cover B Shortf Class B End of Period Principal Balance AFTER Spread Account to Deficiency - Interest Total Distribution Amount Available  Ourrent distribution amounts payable pursuant to Section Prior month(s) carryover shortfalls  Interest on Prior month(s) carryover shortfalls  Interest on Interest of prior month(s) carryover shortfall f(i) is less than sum of (ii) - (v), there is a Deficiency Amount Remaining for Further Distribution/(Deficiency)	n 4.6(c) (i) and (v	')A	2,623,287.93 425,944.44 0.00	
(iv (v)	<ul> <li>Interest on Prior month(s) carryover shortfalls Interest on Interest of prior month(s) carryover shortfa</li> </ul>	alls		0.00 0.00	
	Amount Remaining for Further Distribution/(Deficiency)	ency Claim Amount		NO 2,197,343.49	
(i) (ii	Deficiency - Interest Amounts available to make payments pursuant to Section 4. ) Current distribution amounts payable pursuant to Secti i) Prior month(s) carryover shortfalls	6(c) (vi) and (x) .on 4.6(c) (vi) a	and (x)	2,197,343.49 24,263.48 0.00	
(iv	) Interest on Prior month(s) carryover shortfalls Interest on Interest of prior month(s) carryover shortfall	.S		0.00 0.00	
	If (i) is less than sum of (ii) - (v) , there is a Class Amount Remaining for Further Distribution/(Deficiency)			NO 2,173,080.01	
(i) (ii	Deficiency - Principal Amounts available to make payments pursuant to Section 4. ) Current distribution amounts payable pursuant to Sectic .i) Prior month(s) carryover shortfalls	6(c) (i) thru (v)A on 4.6(c) (i) and (	v)B	2,173,080.01 2,354,054.69 0.00	
·	Withdrawl from Spread Account to Cover Shortfall If (i) is less than sum of (ii) + (iii), there is a Def Amount Remaining for Further Distribution/(Deficiency)	iciency Claim Amou	int	180,974.68 NO 0.00	
Other Di	stributions Amounts available to make payments pursuant to Section 4	.6(c) (i) thru (v)	A	0.00	
	) Certificate Insurer Premium	(*)		15,448.62 0.00	
•	Deficiency Amount Withdrawl from Spread Account to Cover Deficiency			(15,448.62) 15,448.62	
	If (i) is less than (ii), there is a Deficiency Claim Amount Remaining for Further Distribution/(	Amount Deficiency)		NO 0.00	

Class R Deficiency - Principal		
Class B Deficiency - Principal  (i) Amounts available to make payments pursuant to Section 4.6(c) (vi) and (x)  (ii) Amounts payable pursuant to Section 4.6(c) (vi) and (x)  (iii) Prior month(s) carryover shortfalls  If (i) is less than sum of (ii) + (iii), there is a Deficiency Claim Amount  Unadjusted Amount Remaining for Further Distribution/(Deficiency)	0.00 123,897.62 0.00 YES (123,897.62)	
Withdrawl from Spread Account to B PieceCover Shortfalls Adjusted Amount Remaining for Further Distribution/(Deficiency)	0.00 (123,897.62)	
Calculations Performance Measures		
Calculation of Delinquency Ratio (Current Period) Delinquency Amount		
Receivables more than 30 days delinquent Purchased receivables more than 30 days delinquent	5,052,000.00 0.00	
Total	5,052,000.00	
Aggregate Gross Principal Balance as of the close of business on the last day of the Collection Period. Delinquency Ratio	65,276,495.48 7.74%	
Calculation of Average Delinquency Ratio		
Delinquency Ratio for most recent Determination Date Delinquency Ratio for second preceding Determination Date Delinquency Ratio for third preceding Determination Date	7.74% 10.19% 8.67%	
Average Delinquency Ratio	8.87%	8.87%
Calculation of Cumulative Default Ratio		1
Default Amount Principal Balance of Previously Defaulted Receivables Current Period Defaulted Receivables	9,338,887.00 588,040.14	
Total	9,926,927.14	1
Cumulative Defaulted Receivables Original Pool Balance	9,926,927.14 88,900,750.37	
Cumulative Default Ratio	11.17%	•
Calculation of Cumulative Net Loss Ratio Calculation of Net Liquidation Losses Principal Balance plus accrued and unpaid interest of		
Liquidated Receivables	979,531.28	•
Cram Down Losses Net Liquidation Proceeds	0.00 (122,985.95)	
Net Liquidation Losses Cumulative Previous Net Losses	856,545.33 5,545,521.00	
Cumulative Net Losses Original Pool Balance	6,402,066.33 88,900,750.37	
Cumulative Net Loss Ratio	7.20%	
Additional Pool Information: Weighted Average Original Term	54.67	
Weighted Average Original Term Weighted Average Remaining Term Weighted Average Annual Percentage Rate Spread Account	39.42 20.42%	
Spread Account Cap 10% of Outstanding Certificate Balance 15% of Outstanding Certificate Balance Is a Portfolio Performance Test violation continuing? (Y/N)		5,587,830.64 8,381,745.96 Y
Has an Insurance Agreement Event of Default occurred? (Y/N)	0 001 745 00	N
Cap Amount	8,381,745.96	
Spread Account Floor 3% of the Initial Certificate Balance Outstanding Certificate Balance Minimum Floor		2,667,022.51 55,878,306.43 100,000.00
Floor Amount	2,667,022.51	
Required Spread Account Amount	8,381,745.96	
Beginning of Period Spread Account Balance Spread Account Deposit (Withdrawal) from Current Distributions	5,827,911.24 (196,423.30)	
Transfer (to) from Cross-Collateralized Spread Accounts	601,143.52	
Required addition to/(eligible withdrawal from) Spread Account Earnings on Spread Account Balance	2,149,114.50 24,869.70	
Amount of Spread Account deposit (withdrawal) Amount of Withdrawl Allocated to B Piece Shortfalls	0.00 0.00	
Net Spread Account Withdrawl to Seller Ending Spread Account Balance	0.00 6,257,501.16	
Inding optical Account Salatice	0,201,001.10	

IN WITNESS WHEREOF, I, Jeffrey P. Fritz, a responsible officer of Consumer Portfolio Services, Inc., have executed this Servicer's Certificate as of the Determination Date set forth above.

CONSUMER PORTFOLIO SERVICES, INC.

Title: Senior Vice President

### Monthly Certificateholder Statement CPS Auto Grantor Trust 1996-2 6.70% Asset-Backed Certificates

Distribution Date Collection Period

(d)

The amount of the payment set forth in

10/15/97 9/97

Under the Pooling and Servicing Agreement dated as of September 19, 1996 (the "Agreement") by and among CPS Receivables Corp., Consumer Portfolio Services, Inc. as Servicer, and Norwest Bank Minnesota, National Association, as Trustee and as Collateral Agent, the Servicer is required to prepare certain information each month regarding current distributions to Certificateholders and the performance of the Trust during the previous month. The information which is required to be prepared with respect to the Distribution Date and Collection Period listed above is set forth below.

Certain of the information is presented on the basis of an original principal amount of \$1,000 per Certificate, and certain other information is presented based upon the aggregate amounts for the Trust as a whole.

Α.	Information	Regarding	the	Current	Monthly	Distribution:
	1 Cortit	Ficatos				

Α.			egarding the current monthly distribution:	
	1	Certific (a)	The aggregate amount of the distribution to Class A Certificateholders on the Distribution Date set forth above	\$2,692,442.32
		(b)	The amount of the distribution set forth in paragraph A.1. (a) above in respect of interest	\$367,436.23
		(c)	The amount of the distribution set forth in in paragraph A.1. (a) above in respect of principal	\$2,325,006.09
		(d)	The amount of the distribution set forth in paragraph A.1. (a) above, per \$1,000 interest	\$30.76
		(e)	The amount of the distribution set forth in paragraph A.1. (b) above, per \$1,000 interest	\$4.20
		(f)	The amount of the distribution set forth in paragraph A.1. (c) above, per \$1,000 interest	\$26.56
		(g)	The aggregate amount of the distribution to Class B Certificateholders on the Distribution Date set forth above	\$154,984.84
		(h)	The amount of the distribution set forth in paragraph A.1. (g) above in respect of interest	\$32,616.10
		(i)	The amount of the distribution set forth in in paragraph A.1. (g) above in respect of principal	\$122,368.74
		(j)	Scheduled Payments due in such Collection Period	\$2,243,026.58
		(k)	Scheduled Payments collected in such Collection Period	\$2,089,574.87
В.	Infor 1		egarding the Performance of the Trust. lance and Certificate Balances The aggregate Principal Balance of the Receivables as of the close of business on the last day of the preceding Collection Period	\$69,273,129.74
		(b)	The aggregate balance of the Certificates as of the close of business on the last day set forth above, after giving effect to payments allocated to principal in paragraph A.1.(c) above	\$66,940,112.81
		(c)	The Pool factor as of the close of business on the last day set forth above	0.9663215
	2	Servici (a)	ng Fee and Purchased Receivables.  The aggregate amount of the Servicing Fee (exclusive of the Standby Fee paid to the Standby Servicer) paid to the Servicer with respect to the Collection Period set forth above	\$132,168.03
		(b)	The aggregate amount of the Standby Fee paid to the Standby Servicer with respect to the Collection Period set forth above.	\$4,618.21
		(c)	The amount of the payment set forth in paragraph B.2. (a) above per \$1,000 interest	\$1.51

		paragraph B.2. (b) above per \$1,000 interest	\$0.05
	(e)	The amount of any unpaid Servicing Fee	\$0.00
	(f)	The change in the amount of any unpaid Servicing Fee from the prior Distribution Date	\$0.00
		The number and aggregate Purchase Amount of Receivables that became Purchased Receivables during the related Collection Period	
		Number Aggregate Purchase Amount	0 \$0.00
3	Payment (a)	Shortfalls. The amount of the Interest Carryover shortfall after giving effect to the payments set forth in paragraph A.1. (b) above	\$0.00
	(b)	The amount of the Principal Carryover Shortfall after giving effect to the payment set forth in paragraph A.1. (c) above	\$0.00
4	Payahead (a)	Account. The aggregate Payahead Balance on the prior Distribution Date	\$19,682.31
	(b)	Distributions (to) from Collection Account	\$5,530.76
	(c)	for Payaheads Interest earned on Payahead Balances	\$102.12
	(d)	Ending Payahead Account Balance	\$25,315.19
5	Spread Ar	ccount.  The Specified Spread Account Balance with respect to such Distribution Date and the Spread Account Balance on the Distribution Date set forth above, after giving effect to distributions made on such Distribution Date  Specified Spread Account Balance Spread Account Balance	\$6,694,011.28 \$6,694,011.28
	(b)	The change in the spread account on the Distribution Date set forth above	(\$246,218.69)
6	Policy (a)	The amount paid to the Certificateholders under the Policy for such Distribution Date	\$0.00
	(b)	The amount distributable to the Certificate Insurer on such Distribution Date	\$18,516.30
7	Losses and (a)	nd Delinquencies. The aggregate amount of Realized Losses on the Distribution Date set forth above	\$710,676.15
	(b)	The change in the aggregate amount of Realized Losses from the prior Distribution Date	\$0.00
	(c)	The number of Receivables and the aggregate gross amount scheduled to be paid, including unearned finance and other charges, for which Obligors are delinquent between 31 and 59 days  Number	237
		Aggregate Gross Amount	\$3,033,000.00
	(d)	The number of Receivables and the aggregate gross amount scheduled to be paid, including unearned finance and other charges, for which Obligors are delinquent 60 days or more Number	231
		Aggregate Gross Amount	\$3,028,000.00
8	(a)	nce Triggers Delinquency Ratio	7.61%
	(b)	Average Delinquency Ratio	8.27%
	(c)	Cumulative Default Ratio	8.62%
	(d)	Cumulative Net Loss Ratio	4.35% No
	(e) (f)	Is a Portfolio Performance Test violation continuing?  Has an Insurance Agreement Event of Default occurred?	NO No
	Gràntor Tri		NO
	a Deficieno ciency Cla	cy Claim Amount? im Amount	NO 0.00
Lock Tran Coll Paya Tota For For	Box NSF Instruction and section According to the section According to the section and section and section and section and section are section as a section and section are section as a section and section are section as a section are section are section are section as a section are section as a section are section as a section are section are section as a section are section are section as a section are section as a section are section are section as a section are section as a section are section as a section are section are section are section as a section are section are section as a section are sectio	(to) Payahead Account: ount Interest nt Interest on Proceeds: on Date: ion Date:	2,936,684.12 (51,751.13) (5,530.76) 10,599.26 102.12 2,890,103.61 10/15/97 10/8/97 9/97

Collateral Activity Information Principal		
Beginning Principal Balance Principal portion of payments collected (non-prepayments) Prepayments in full allocable to principal	69,273,129.74	984,204.13 575,423.00
Collections allocable to principal  Partial prepayments relating to various contracts or policies	1,559,627.13 0.00	,
Liquidation Proceeds allocable to principal Purchase Amounts allocable to principal	177,071.55 0.00	
Total Principal	1,736,698.68	
Realized Losses Cram Down Losses	710,676.15 0.00	
Ending Principal Balance	66,825,754.91	
Interest Collections allocable to interest Liquidation Proceeds allocable to interest Purchase Amounts allocable to interest Recoveries from Liquidated Receivables from prior periods	1,105,370.74 0.00 0.00 48,034.19	
Total Interest	1,153,404.93	
Certificate Information Beginning of Period Class A Principal Balance Beginning of Period Class B Principal Balance	65,809,473.24 3,463,656.49	
Miscellaneous Balances		
Beginning of Period Spread Account Balance Additional Servicing Fee Amounts (late fees,prepayment charges, etc.) Aggregate Payahead Balance Aggregate Payahead Balance for preceding Distribution Date	6,940,229.97 16,712.81 25,213.07 19,682.31	
Interest Earned on Payahead Balances Scheduled Payments due in Collection Period Scheduled Payments collected in Collection Period Aggregate Amount of Realized Losses for preceding Distribution Date	102.12 2,243,026.58 2,089,574.87 710,676.15	
Miscellaneous Current Expenses Trustee's_out-of-pocket expenses	0.00	
Collateral Agent's expenses Transition Expenses to Standby Servicer Transition Expenses to successor Servicer Other Reimbursement Obligations to Certificate Insurer (non-Premium)	0.00 0.00 0.00 0.00	
Tiscellaneous Unpaid Amounts from Prior Collection Periods		
Unpaid Standby Fee from prior Collection Periods Unpaid Servicing Fee from prior Collection Periods Unpaid Trustee Fee from prior Collection Periods Unpaid Trustee's out-of-pocket expenses from prior Collection Periods Unpaid Collateral Agent Fee from prior Collection Periods Unpaid Collateral Agent Expenses from prior Collection Periods	0.00 0.00 0.00 0.00 0.00	
Delinquency Information		Aggregate Gross
31 - 59 days delinquent 60+ days delinquent	# of Receivables 237 231	Amount of Receivables 3,033,000.00 3,028,000.00
Purchased Receivables	# of Receivables 0	Aggregate Purchase Amt of Receivables 0.00
Information for Portfolio Performance Tests Principal Balance of all Receivables delinquent more than 30 days as of the close of business on the last day of the	6,061,000.00	
related Collection Period.  Principal Balance of all Receivables that became Purchased Receivables as of the close of business on the last day of the related Collection Period and that were delinquent 30 days or more.	0.00	
Principal Balance of all Receivables that became Defaulted Receivables during the related Collection Period.	891,340.82	
Delinquency Ratio for second preceding Determination Date Delinquency Ratio for third preceding Determination Date	9.14% 8.05%	
Cumulative Defaults for preceding Determination Date	7,050,358.00	
Cumulative Net Losses for preceding Determination Date	3,348,484.00	
Is a Portfolio Performance Test violation continuing? (Y/N) Has an Insurance Agreement Event of Default occurred? (Y/N)	N N	
lations		
Total Distribution Amount All collections on receivables (incl. amts from payahead, excl. amounts deposited into payahead) Liquidation Proceeds	2,664,997.87 177,071.55	
Recoveries Purchase Amounts Certificate Insurer Optional Deposit pursuant to Section 4.11(iii) Investment earnings from Collection Account Investment earnings from Payahead Account	48,034.19 0.00 0.00 0.00 0.00	

Total Distribution Amount 2,890,103.61 Distributable Amount Principal Distributable Amount Principal portion of payments collected (non-prepayments) 984,204.13 Prepayments in full allocable to principal 575,423.00 Principal Balance of Liquidated Receivables 887,747.70 Purchase Amounts allocable to principal 0.00 Cram Down Losses 0.00 Principal Distributable Amount 2,447,374.83 Class A Principal Distributable Amount Principal Distributable Amount 2,447,374.83 Times Class A Percentage (95%) 95% 2,325,006.09 Certificate Insurer Optional Deposit: Class A Prin Distributable Amt. Class A Principal Distributable Amount 2,325,006.09 Class A Interest Distributable Amount Beginning of Period Principal Balance of the Certificates 65,809,473.24 Multiplied by Certificate Pass-Through Rate 6.70% 0.0833333 Multiplied by 30/360, or for the first Distribution Date, by 27/360 Class A Interest Distributable Amount 367,436,23 Class B Principal Distributable Amount Principal Distributable Amount 2,447,374.83 Times Class B Percentage (5%) 5% Class B Principal Distributable Amount 122,368.74 Class B Coupon Interest Amount Beginning of Period Principal Balance of the Certificates 3,463,656.49 Multiplied by Certificate Pass-Through Rate 11.30% Multiplied by 30/360, or for the first Distribution Date, by 27/360 0.0833333 Class B Coupon Interest Amount 32,616,10 Class B Excess Interest Amount Total Distribution Amount 2,890,103.61 minus Class A Principal and Interest Distributable Amount 2,692,442.32 Class A Interest Carrover Shortfall 0.00 Class A Principal Carryover Shortfall 0.00 Class B Coupon Interest 32,616.10 Class B Interest Carryover Shortfall 0.00 122,368.74 Class B Principal Distributable Amount Class B Principal Carryover Shortfall 0.00 865.91 Trustee distributions Standby Servicer distributions 4,618.21 Servicer distributions 132,168.03 Collateral Agent distributions 865.91 Reimbursement Obligations 18,516.30 0.00 Carryover Shortfalls from Prior Periods Class B Principal Carryover Shortfall from previous period 0.00 0.00 Class B Interest Carryover Shortfall from previous period 0.00 Interest on Class B Interest Carryover Shortfall 0.00 0.00 Interest Carryover on Class B Interest Shortfall 0.00 Interest Earned 0.00 -----0.00 Class A Principal Carryover Shortfall from previous period 0.00 -----0.00 Class A Interest Carryover Shortfall from previous period 0.00 Interest on Class A Interest Carryover Shortfall 0.00 0.00 Interest Carryover on Class A Interest Shortfall 0 00 Interest Earned 0.00

#### Calculations

Distributions (Pursuant to Section 4.6(c) of the Pooling and Servicing Agreement):

0.00

(i)	Standby Fee Servicing Fee (2.0%) Additional Servicing Fee Amounts	4,618.21 115,455.22 16,712.81	0.00 0.00 0.00	0.00 0.00 0.00	122,368.7 0.0 0.0
	(late fees,prepayment charges, etc.) Unpaid Standby Fee from prior	0.00	0.00	0.00	
	Collection Periods Unpaid Servicing Fee from prior Collection Periods	0.00	0.00	0.00	
(ii) (iii)	Transition Expenses to Standby Servicer Trustee Fee	0.00 865.91	0.00 0.00	0.00 0.00	
,	Trustee's out-of-pocket expenses Unpaid Trustee Fee from prior Collection Periods	0.00 0.00	0.00 0.00	0.00 0.00	
	Unpaid Trustee's out-of-pocket expenses from prior Collection Periods	0.00	0.00	0.00	
(iv)	Collateral Agent Fee Collateral Agent Expenses	865.91 0.00	0.00 0.00	0.00 0.00	
	Unpaid Collateral Agent Fee from prior Collection Periods	0.00	0.00	0.00	
	Unpaid Collateral Agent Expenses from prior Collection Periods	0.00	0.00	0.00	
(V)(A)	Class A Interest Distributable Amount - Current Month	367,436.23	0.00	0.00	
	Prior Month(s) Class A Carryover Shortfall Class A Interest Carryover Shortfall	0.00 0.00	0.00 0.00	0.00 0.00	
	Interest on Interest Carryover from Prior Months	0.00	0.00	0.00	
	Current Month Class A Interest Carryover Shortfall Class A Interest Distributable Amount	0.00 367,436.23	0.00 0.00	0.00 0.00	
(viii)(A	)Class B Coupon Interest - Unadjusted Class B Interest Carryover Shortfall -	32,616.10 0.00	0.00 0.00	0.00 0.00	122,368.74
	Previous Month(s)				
	Interest on B Interest Shortfall - Previous Month(s)	0.00	0.00	0.00	122,368.74
	Interest on Interest Carryover from Prior Months	0.00	0.00	0.00	
	Current Month Class B Interest Shortfall Adjusted Class B Interest Distributable Amount	0.00 32,616.10	0.00 0.00	0.00 0.00	
(v)(B)	Class A Principal Distributable Amount - Current Month	2,325,006.09	0.00	0.00	
	Class A Principal Carryover Shortfall - Previous Month(s)	0.00	0.00	0.00	
	Current Month Class A Principal Shortfall Withdrawl from Spread Account to Cover Shortfall	0.00 0.00	0.00	0.00	
(vi)	Class A Principal Distribution Amount	2,325,006.09	0.00	0.00	
(vi)	Certificate Insurer Premium Certificate Insurer Premium Supplement	18,516.30 0.00	0.00 0.00	0.00 0.00	
	Other Reimbursement Obligations to Certificate Insurer	0.00	0.00	0.00	
(vii) (B)	Transition Expenses to successor Servicer Class B Principal Distributable Amount -	0.00 122,368.74	0.00 0.00	0.00 0.00	
	Current Month Unadjusted Class B Principal Carryover Shortfall -	0.00	0.00	0.00	
	Previous Month(s) Current Month Class B Principal Shortfall	(114, 357.91)	0.00	(114, 357.91)	
(C)	Adjusted Class B Principal Distributable Amount Excess Interest Amount for Deposit in Spread Account	8,010.83 0.00	114,357.91 106,347.08 106,347.08	8,010.83 0.00 106,347.08	
Cer	tificate Balance				
	Class A Beginning of Period Principal Balance Class A Principal Distributions Class A End of Period Principal Balance			65,809,473.24 2,325,006.09 63,484,467.15	
	Class B Beginning of Period Principal Balance			3,463,656.49	
	Class B Principal Distributable Amount Class B End of Period Principal Balance BEFORE Sp	read Account Distrib	utions	8,010.83 3,455,645.66	
	Withdrawl from Spread Account to Cover B Class B End of Period Principal Balance AFTER Spr		tions	114,357.91 3,341,287.75	
Class A	Deficiency - Interest			-,- , -	
(i)		Section 4.6(c) (i) a	nd (v)A	2,890,103.61 505,954.29	
(ii	i) Prior month(s) carryover shortfalls	36001011 4.0(C) (1) a	illa (V)A	0.00	
(1V (V)	) Interest on Prior month(s) carryover shortfalls Interest on Interest of prior month(s) carryover	shortfalls		0.00 0.00	
	If (i) is less than sum of (ii) - (v), there is a Amount Remaining for Further Distribution/(Defici		ount	NO 2,384,149.32	
	Deficiency - Interest				
	Amounts available to make payments pursuant to Sec ) Current distribution amounts payable pursuant t			2,384,149.32 32,616.10	
	<ul><li>i) Prior month(s) carryover shortfalls</li><li>) Interest on Prior month(s) carryover shortfalls</li></ul>			0.00	
	Interest on Interest of prior month(s) carryover sh			0.00	
	If (i) is less than sum of (ii) - (v) , there is Amount Remaining for Further Distribution/(Defici			NO 2,351,533.22	
	Deficiency - Principal Amounts available to make payments pursuant to Sec	tion 4.6(c) (i) thru	(v)A	2,351,533.22	
(ii	) Current distribution amounts payable pursuant to i) Prior month(s) carryover shortfalls			2,325,006.09	
(11	Withdrawl from Spread Account to Cover Shortfall			0.00 0.00	
	If (i) is less than sum of (ii) + (iii), there Amount Remaining for Further Distribution/(Defici	is a Deficiency Cl ency)	aım Amount	NO 26,527.13	

<ul> <li>(i) Amounts available to make payments pursuant to Section 4.6(c) (i) thru (v)A</li> <li>(vi) Certificate Insurer Premium</li> <li>(v) Certificate Insurer Premium Supplement</li> <li>Deficiency Amount</li> </ul>	26,527.13 18,516.30 0.00 0.00	
Withdrawl from Spread Account to Cover Deficiency If (i) is less than (ii), there is a Deficiency Claim Amount Amount Remaining for Further Distribution/(Deficiency)	0.00 NO 8,010.83	
Class B Deficiency - Principal (i) Amounts available to make payments pursuant to Section 4.6(c) (vi) and (x) (ii) Amounts payable pursuant to Section 4.6(c) (vi) and (x) (iii) Prior month(s) carryover shortfalls	8,010.83 122,368.74 0.00	
If (i) is less than sum of (ii) + (iii), there is a Deficiency Claim Amount Unadjusted Amount Remaining for Further Distribution/(Deficiency) Withdrawl from Spread Account to B PieceCover Shortfalls Adjusted Amount Remaining for Further Distribution/(Deficiency)	YES (114,357.91) (114,357.91) (0.00)	
Calculations Performance Measures Calculation of Delinquency Ratio (Current Period) Delinquency Amount Peccaivables more than 30 days delinquent	2 224 222 22	
Receivables more than 30 days delinquent Purchased receivables more than 30 days delinquent	6,061,000.00 0.00	
Total	6,061,000.00	
Aggregate Gross Principal Balance as of the close of business on the last day of the Collection Period.  Delinquency Ratio	79,643,762.67 7.61%	
Calculation of Average Delinquency Ratio	11020	
Delinquency Ratio for most recent Determination Date  Delinquency Ratio for second preceding Determination Date  Delinquency Ratio for third preceding Determination Date	7.61% 9.14% 8.05%	
Average Delinquency Ratio	8.27%	8.27%
Calculation of Cumulative Default Ratio Default Amount		
Principal Balance of Previously Defaulted Receivables Current Period Defaulted Receivables	7,050,358.00 891,340.82	
Total	7,941,698.82	
Cumulative Defaulted Receivables Original Pool Balance	7,941,698.82 92,129,299.54	
Cumulative Default Ratio	8.62%	
Calculation of Cumulative Net Loss Ratio Calculation of Net Liquidation Losses Principal Balance plus accrued and unpaid interest of Liquidated Receivables	887,747.70	
Cram Down Losses Net Liquidation Proceeds	0.00 (225,105.74)	
Net Liquidation Losses Cumulative Previous Net Losses	662,641.96 3,348,484.00	
Cumulative Net Losses Original Pool Balance	4,011,125.96 92,129,299.54	
Cumulative Net Loss Ratio	4.35%	
Additional Pool Information: Weighted Average Original Term Weighted Average Remaining Term Weighted Average Annual Percentage Rate	55.54 43.44 20.52%	
Spread Account Spread Account Cap	20.02%	
10% of Outstanding Certificate Balance 15% of Outstanding Certificate Balance Is a Portfolio Performance Test violation continuing? (Y/N) Has an Insurance Agreement Event of Default occurred? (Y/N)		6,694,011.28 10,041,016.92 N N
Cap Amount	6,694,011.28	
Spread Account Floor 3% of the Initial Certificate Balance Outstanding Certificate Balance Minimum Floor		2,763,878.99 66,940,112.81 100,000.00
Floor Amount	2,763,878.99	
Required Spread Account Amount	6,694,011.28	
Beginning of Period Spread Account Balance Spread Account Deposit (Withdrawal) from Current Distributions Transfer (to) from Cross-Collateralized Spread Accounts Required addition to/(eligible withdrawal from) Spread Account Earnings on Spread Account Balance Amount of Spread Account deposit (withdrawal) Amount of Withdrawl Allocated to B Piece Shortfalls	6,940,229.97 0.00 (161,434.28) (84,784.41) 29,573.50 (114,357.91) 114,357.91	
Net Spread Account Withdrawl to Seller Ending Spread Account Balance	0.00 6,694,011.28	

Services, Inc., have executed this Servicer's Certificate as of the Determination Date set forth above.

CONSUMER PORTFOLIO SERVICES, INC.

By:
Name: Jeffrey P. Fritz
Title: Senior Vice President

### Monthly Certificateholder Statement CPS Auto Grantor Trust 1996-3 6.30% Asset-Backed Certificates

Distribution Date 10/15/97 Collection Period 9/97

Under the Pooling and Servicing Agreement dated as of December 19, 1996 (the "Agreement") by and among CPS Receivables Corp., Consumer Portfolio Services, Inc. as Servicer, and Norwest Bank Minnesota, National Association, as Trustee and as Collateral Agent, the Servicer is required to prepare certain information each month regarding current distributions to Certificateholders and the performance of the Trust during the previous month. The information which is required to be prepared with respect to the Distribution Date and Collection Period listed above is set forth below.

Certain of the information is presented on the basis of an original principal amount of \$1,000 per Certificate, and certain other information is presented based upon the aggregate amounts for the Trust as a whole.

Α.	Infor 1	mation Re Certific	egarding the Current Monthly Distribution: cates.	
		(a)	The aggregate amount of the distribution to Class A Certificateholders on the Distribution	
			Date set forth above	\$2,634,025.88
		(b)	The amount of the distribution set forth in paragraph A.1. (a) above in respect of interest	\$391,453.96
		(c)	The amount of the distribution set forth in in paragraph A.1. (a) above in respect of principal	\$2,242,571.92
		(d)	The amount of the distribution set forth in paragraph A.1. (a) above, per \$1,000 interest	\$29.86
		(e)	The amount of the distribution set forth in paragraph A.1. (b) above, per \$1,000 interest	\$4.44
		(f)	The amount of the distribution set forth in paragraph A.1. (c) above, per \$1,000 interest	\$25.42
		(g)	The aggregate amount of the distribution to Class B Certificateholders on the Distribution Date set forth above	\$151,223.56
		(h)	The amount of the distribution set forth in paragraph A.1. (g) above in respect of interest	\$33,193.46
		(i)	The amount of the distribution set forth in in paragraph A.1. (g) above in respect of principal	\$118,030.10
		(j)	Scheduled Payments due in such Collection Period	\$2,427,209.18
		(k)	Scheduled Payments collected in such Collection Period	\$2,343,570.21
В.	Infor 1		egarding the Performance of the Trust. Lance and Certificate Balances  The aggregate Principal Balance of the Receivables as of the close of business on the last day of the proceeding Collection Period	\$79.497.000.69
		(b)	on the last day of the preceding Collection Period  The aggregate balance of the Certificates as of the close of	\$78,487,009.68
			business on the last day set forth above, after giving effect to payments allocated to principal in paragraph A.1.(c) above	\$76,126,407.66
		(c)	The Pool factor as of the close of business on the last day set forth above	0.9699237
	2	Servicir (a)	ng Fee and Purchased Receivables. The aggregate amount of the Servicing Fee (exclusive of the Standby Fee paid to the Standby Servicer) paid to the Servicer with respect to the Collection Period set forth above	\$148,772.58
		(b)	The aggregate amount of the Standby Fee paid to the Standby Servicer with respect to the Collection Period set forth above.	\$5,232.47
		(c)	The amount of the payment set forth in paragraph B.2. (a) above per \$1,000 interest	\$1.69
		(d)	The amount of the payment set forth in	90.02

\$0.06

\$0.00

paragraph B.2. (b) above per \$1,000 interest

The amount of any unpaid Servicing Fee

The change in the amount of any unpaid

(e) (f)

	Servicing Fee from the prior Distribution Date	\$0.00
	The number and aggregate Purchase Amount of Receivables that became Purchased Receivables during the related Collection	
	Period Number	0
2 Poyment	Aggregate Purchase Amount	\$0.00
3 Payment (a)	Shortfalls. The amount of the Interest Carryover shortfall after giving effect to the payments set forth in paragraph A.1. (b) above	\$0.00
(b)	The amount of the Principal Carryover Shortfall after giving effect to the payment set forth in paragraph A.1. (c) above	\$0.00
4 Payahead (a)	Account. The aggregate Payahead Balance on the prior Distribution Date	\$25,250.92
(b)	Distributions (to) from Collection Account for Payaheads	\$2,418.23
(c)	Interest earned on Payahead Balances	\$126.98
(d)	Ending Payahead Account Balance	\$27,796.13
5 Spread A (a)	Account. The Specified Spread Account Balance with respect to such Distribution Date and the Spread Account Balance on the Distribution Date set forth above, after giving effect to distributions made on such Distribution Date Specified Spread Account Balance Spread Account Balance	\$7,612,640.77 \$7,612,640.77
(b)	The change in the spread account on the Distribution Date set forth above	(\$236,060.20)
6 Policy (a)	The amount paid to the Certificateholders under the Policy for such Distribution Date	\$0.00
(b)	The amount distributable to the Certificate Insurer on such Distribution Date	\$21,093.36
7 Losses a	and Delinquencies. The aggregate amount of Realized Losses on the Distribution Date set forth above	\$752,791.70
(b)	The change in the aggregate amount of Realized Losses from the prior Distribution Date	\$0.00
(c)	The number of Receivables and the aggregate gross amount scheduled to be paid, including unearned finance and other charges, for which Obligors are delinquent between 31 and 59 days	
	Number Aggregate Gross Amount	236 \$3,256,000.00
(d)	The number of Receivables and the aggregate gross amount scheduled to be paid, including unearned finance and other charges, for which Obligors are delinquent 60 days or more Number  Aggregate Gross Amount	273 \$3,899,000.00
8 Performa	ance Triggers	φο, σσο, σσο τσο
(a)	Delinquency Ratio	7.85%
(b)	Average Delinquency Ratio  Cumulative Default Ratio	8.42% 5.63%
(d)	Cumulative Net Loss Ratio	2.42%
(e)	Is a Portfolio Performance Test violation continuing?	No
(f) CPS Auto Grantor Tr Statement to Certif		No
Is there a Deficier Deficiency Cla		NO 0.00
Inputs Gross Collecti Lock Box NSF I Transfers from Collection Acc Payahead Accou Total Collecti For Distributi For Determinat For Collection	Items: n (to) Payahead Account: count Interest unt Interest Lon Proceeds: con Date: tion Date:	3,063,589.56 (58,693.60) (2,418.23) 10,466.09 126.98 3,013,070.80 10/15/97 10/8/97 9/97
Principa	civity Information al ng Principal Balance Principal portion of payments collected (non-prepayments)	78,487,009.68

	Prepayments in full allocable to principal		537,120.00
	Collections allocable to principal Partial prepayments relating to various contracts or policies	1,489,816.71 0.00	,
	Liquidation Proceeds allocable to principal  Purchase Amounts allocable to principal	117,993.61 0.00	
	Total Principal	1,607,810.32	-
	Realized Losses	752,791.70	
	Cram Down Losses	0.00	
	Ending Principal Balance	76,126,407.66	
	Interest Collections allocable to interest	1,390,873.50	
	Liquidation Proceeds allocable to interest Purchase Amounts allocable to interest	0.00 0.00	
	Recoveries from Liquidated Receivables from prior periods	14,386.98	
	Total Interest	1,405,260.48	
Certi	ficate Information Beginning of Period Class A Principal Balance Beginning of Period Class B Principal Balance	74,562,659.19 3,924,350.49	
Misce.	llaneous Balances Beginning of Period Spread Account Balance	7,848,700.97	
	Additional Servicing Fee Amounts (late fees, prepayment charges, etc.)	17,960.90	
	Aggregate Payahead Balance Aggregate Payahead Balance for preceding Distribution Date	27,669.15 25,250.92	
	Interest Earned on Payahead Balances Scheduled Payments due in Collection Period	126.98 2,427,209.18	
	Scheduled Payments collected in Collection Period Aggregate Amount of Realized Losses for preceding Distribution Date	2,343,570.21 752,791.70	
Misce.	llaneous Current Expenses		
	Trustee's out-of-pocket expenses Collateral Agent's expenses	0.00 0.00	
	Transition Expenses to Standby Servicer Transition Expenses to successor Servicer	0.00 0.00	
	Other Reimbursement Obligations to Certificate Insurer (non-Premium)	0.00	
Misce	llaneous Unpaid Amounts from Prior Collection Periods Unpaid Standby Fee from prior Collection Periods	0.00	
	Unpaid Servicing Fee from prior Collection Periods Unpaid Trustee Fee from prior Collection Periods	0.00 0.00	
	Unpaid Trustee's out-of-pocket expenses from prior Collection Periods	0.00	
	Unpaid Collateral Agent Fee from prior Collection Periods Unpaid Collateral Agent Expenses from prior Collection Periods	0.00 0.00	
Delin	quency Information		Aggregate Gross
		# of Receivables	
	31 - 59 days delinquent 60+ days delinquent	236 273	3,256,000.00 3,899,000.00
Purch	ased Receivables		Aggregate
		# of Receivables	Purchase Amt of Receivables 0.00
Infor	mation for Portfolio Performance Tests Principal Balance of all Receivables delinquent more than 30 days as	7,155,000.00	
	of the close of business on the last day of the	1, 100, 000.00	
	related Collection Period.  Principal Balance of all Receivables that became Purchased Receivables as of the close of business on the last day of the related Collection Period	0.00	
	and that were delinquent 30 days or more.  Principal Balance of all Receivables that became Defaulted Receivables during the related Collection Period.	1,057,444.06	
	Delinquency Ratio for second preceding Determination Date Delinquency Ratio for third preceding Determination Date	9.05% 8.37%	
	Cumulative Defaults for preceding Determination Date	4,167,822.00	
	Cumulative Net Losses for preceding Determination Date	1,508,777.00	
	Is a Portfolio Performance Test violation continuing? (Y/N)	N	
C. Jawilakia	Has an Insurance Agreement Event of Default occurred? (Y/N)	N	
Calculatio			
lotar	Distribution Amount All collections on receivables (incl. amts from payahead, excl.		
	amounts deposited into payahead) Liquidation Proceeds	2,880,690.21 117,993.61	
	Recoveries Purchase Amounts	14,386.98 0.00	
	Certificate Insurer Optional Deposit pursuant to Section 4.11(iii) Investment earnings from Collection Account Investment earnings from Payahead Account	0.00 0.00 0.00	
	Total Distribution Amount	3,013,070.80	-
	INCUL PINCIPALITOR MINORITE	5,015,070.80	

Principal portion of payments collected (non-prepayments) Prepayments in full allocable to principal Principal Balance of Liquidated Receivables Purchase Amounts allocable to principal Cram Down Losses	952,696.71 537,120.00 870,785.31 0.00 0.00
Principal Distributable Amount	2,360,602.02
Class A Principal Distributable Amount	, ,
Principal Distributable Amount Times Class A Percentage (95%)	2,360,602.02 95%
	2,242,571.92
Certificate Insurer Optional Deposit: Class A Prin Distributable Amt.	0.00
Class A Principal Distributable Amount	2,242,571.92
Class A Interest Distributable Amount  Beginning of Period Principal Balance of the Certificates  Multiplied by Certificate Pass-Through Rate	74,562,659.19
Multiplied by 30/360, or for the first Distribution Date, by 27/360	0.0833333
Class A Interest Distributable Amount	391,453.96
Class B Principal Distributable Amount Principal Distributable Amount Times Class B Percentage (5%)	2,360,602.02 5%
Class B Principal Distributable Amount	118,030.10
·	110,000.10
Class B Coupon Interest Amount  Beginning of Period Principal Balance of the Certificates  Multiplied by Certificate Pass-Through Rate  Multiplied by 30/360, or for the first Distribution Date, by 27/360	3,924,350.49 10.15% 0.0833333
Class B Coupon Interest Amount	33,193.46
Class B Excess Interest Amount Total Distribution Amount minus	3,013,070.80
Class A Principal and Interest Distributable Amount Class A Interest Carrover Shortfall	2,634,025.88 0.00
Class A Principal Carryover Shortfall	0.00
Class B Coupon Interest Class B Interest Carryover Shortfall	33,193.46 0.00
Class B Principal Distributable Amount	118,030.10
Class B Principal Carryover Shortfall Trustee distributions	0.00 981.09
Standby Servicer distributions	5,232.47
Servicer distributions Collateral Agent distributions	148,772.58 981.09
Reimbursement Obligations	21,093.36
	50,760.77
Carryover Shortfalls from Prior Periods	
Class B Principal Carryover Shortfall from previous period	0.00
	0.00
Class B Interest Carryover Shortfall from previous period	0.00
Interest on Class B Interest Carryover Shortfall	0.00
	0.00
Interest Carryover on Class B Interest Shortfall Interest Earned	0.00 0.00
Three est carned	
	0.00
Class A Principal Carryover Shortfall from previous period	0.00
	0.00
Class A Interest Carryover Shortfall from previous period	0.00
Interest on Class A Interest Carryover Shortfall	0.00
	0.00
Interest Carryover on Class A Interest Shortfall Interest Earned	0.00 0.00
2.125. 55C 241 164	0.00 
	ty tyty

## Calculations

Distributions (Pursuant to Section 4.6(c) of the Pooling and Servicing Agreement):

Use	Source	act distributed	Source

0.00

(i) Standby Fee 5,232.47 3,013,070.80 5,232.47 3,013,070.80

	Servicing Fee (2.0%)	130,811.68	3,007,838.33	130,811.68	0.00
	Additional Servicing Fee Amounts (late fees,prepayment charges, etc.) Unpaid Standby Fee from prior Collection Periods	17,960.90 0.00	2,877,026.65 2,859,065.75	17,960.90 0.00	0.00
(ii)	Unpaid Servicing Fee from prior Collection Periods Transition Expenses to Standby Servicer	0.00 0.00 0.00	2,859,065.75 2,859,065.75 2,859,065.75	0.00 0.00 0.00	
(iii)	Trustee Fee Trustee's out-of-pocket expenses	981.09 0.00	2,859,065.75 2,858,084.66	981.09 0.00	
	Unpaid Trustee Fee from prior Collection Periods Unpaid Trustee's out-of-pocket expenses from prior Collection Periods	0.00 0.00	2,858,084.66 2,858,084.66	0.00 0.00	
(iv)	Collateral Agent Fee Collateral Agent Expenses	981.09 0.00	2,858,084.66 2,857,103.57	981.09 0.00	
	Unpaid Collateral Agent Fee from prior Collection Periods	0.00	2,857,103.57	0.00	
	Unpaid Collateral Agent Expenses from prior Collection Periods	0.00	2,857,103.57	0.00	
(v)(A)	Class A Interest Distributable Amount - Current Month	391,453.96	2,857,103.57	391,453.96	
	Prior Month(s) Class A Carryover Shortfall Class A Interest Carryover Shortfall Interest on Interest Carryover from Prior Months	0.00 0.00	2,465,649.61 2,465,649.61	0.00 0.00	
	Interest on Interest Carryover from Prior Months Current Month Class A Interest Carryover Shortfall Class A Interest Distributable Amount	0.00 0.00 301 453 96	2,465,649.61 2,465,649.61	0.00 0.00 301 453 96	
(viii)(A	Class A Interest Distributable Amount OClass B Coupon Interest - Unadjusted Class B Interest Carryover Shortfall -	391,453.96 33,193.46 0.00	2,465,649.61 2,074,195.65 2,041,002.19	391,453.96 33,193.46 0.00	
	Previous Month(s) Interest on B Interest Shortfall -	0.00	2,041,002.19	0.00	
	Previous Month(s) Interest on Interest Carryover from	0.00	2,041,002.19	0.00	
	Prior Months Current Month Class B Interest Shortfall	0.00	2,041,002.19	0.00	
( ) ( ) )	Adjusted Class B Interest Distributable Amount	33,193.46	2,041,002.19	33,193.46	
(v)(B)	Class A Principal Distributable Amount - Current Month Class A Principal Carryover Shortfall -	2,242,571.92 0.00	2,007,808.73	2,007,808.73	770,498.88
	Previous Month(s) Current Month Class A Principal Shortfall	0.00	0.00	0.00	
	Withdrawl from Spread Account to Cover Shortfall Class A Principal Distribution Amount	0.00 0.00 2,242,571.92	0.00	0.00	0.00
(vi)	Certificate Insurer Premium Certificate Insurer Premium Supplement	21,093.36 0.00	0.00 0.00	0.00 0.00	
•	Other Reimbursement Obligations to Certificate Insurer	0.00	0.00	0.00	
(vii) (B)	Transition Expenses to successor Servicer Class B Principal Distributable Amount -	0.00 118,030.10	0.00 0.00	0.00 0.00	
÷ 1	Current Month Unadjusted Class B Principal Carryover Shortfall -	0.00	0.00	0.00	
	Previous Month(s) Current Month Class B Principal Shortfall	0.00	0.00	0.00	
(C)	Adjusted Class B Principal Distributable Amount Excess Interest Amount for Deposit in Spread Account	118,030.10 50,760.77	0.00 0.00	0.00 0.00	
Cer	tificate Balance				
	Class A Beginning of Period Principal Balance Class A Principal Distributions Class A End of Period Principal Balance			74,562,659.19 2,242,571.92 72,320,087.27	
	Class B Beginning of Period Principal Balance Class B Principal Distributable Amount			3,924,350.49 118,030.10	
	Class B Principal Distributable Amount Class B End of Period Principal Balance BEFORE Spread Ac Withdrawl from Spread Account to Cover B Shortf Class B End of Period Principal Balance AFTER Spread Acc	ccount Distributions		3,806,320.39	
		count Distributions		3,806,320.39	
	Deficiency - Interest Total Distribution Amount Available Current distribution amounts payable pursuant to Section	- 4.6(a) (i) and (v)A		3,013,070.80 547,421.19	
(ii (iv	Total Distribution Amount Available  Ourrent distribution amounts payable pursuant to Section i) Prior month(s) carryover shortfalls  Therest on Prior month(s) carryover shortfalls Interest on Interest of prior month(s) carryover shortfalf  If (i) is less than sum of (ii) - (v), there is a Defici Amount Remaining for Further Distribution/(Deficiency)	1 4.6(C) (I) and (V)A		0.00 0.00	
(v)	Interest on Interest of prior month(s) carryover shortfalls If (i) is less than sum of (ii) - (v), there is a Defici	alls iency Claim Amount		0.00 NO	
	Amount Remaining for Further Distribution/(Deficiency)	terity oftarm runea		2,465,649.61	
(i)	Deficiency - Interest Amounts available to make payments pursuant to Section 4.	.6(c) (vi) and			
(ìí	2,465,649.61 ) Current distribution amounts payable pursuant to Secti	ion 4.6(c) (vi) and (	x)		
ίiν	<ul><li>i) Prior month(s) carryover shortfalls</li><li>) Interest on Prior month(s) carryover shortfalls</li></ul>	_		0.00 0.00	
(V)	<pre>in file month(s) carryover shortfalls   Interest on Prior month(s) carryover shortfalls   Interest on Interest of prior month(s) carryover shortfall   If (i) is less than sum of (ii) - (v), there is a Class   Amount Remaining for Further Distribution/(Deficiency)</pre>	ls s B Deficiency		0.00 NO	
Clace A	Deficiency Dringing			2,432,456.15	
(i)	Amounts available to make payments pursuant to Section 4.  ) Current distribution amounts payable pursuant to Section	.6(c) (i) thru (v)A		2,432,456.15 2,242,571.92	
(ii				0.00	
	Withdrawl from Spread Account to Cover Shortfall If (i) is less than sum of (ii) + (iii), there is a D Amount Remaining for Further Distribution/(Deficiency)	Deficiency Claim Amou	nt	NO 189,884.23	
Other Di	stributions Amounts available to make payments pursuant to Section 4 .) Certificate Insurer Premium	4.6(c) (i) thru (v)A		189,884.23	
	Certificate Insurer Premium Supplement	, ,		21,093.36 0.00	
	Deficiency Amount Withdrawl from Spread Account to Cover Deficiency			0.00 0.00	
	If (i) is less than (ii), there is a Deficiency Claim Am	nount		NO	

Amount Remaining for Further Distribution/(Deficiency)	168,790.87	
Class B Deficiency - Principal  (i) Amounts available to make payments pursuant to Section 4.6(c) (vi) and (x)  (ii) Amounts payable pursuant to Section 4.6(c) (vi) and (x)  (iii) Prior month(s) carryover shortfalls  If (i) is less than sum of (ii) + (iii), there is a Deficiency Claim Amount  Unadjusted Amount Remaining for Further Distribution/(Deficiency)  Withdrawl from Spread Account to B PieceCover Shortfalls  Adjusted Amount Remaining for Further Distribution/(Deficiency)  Calculations	168,790.87 118,030.10 0.00 NO 50,760.77 0.00 50,760.77	
Performance Measures Calculation of Delinquency Ratio (Current Period) Delinquency Amount	7 455 000 00	
Receivables more than 30 days delinquent Purchased receivables more than 30 days delinquent	7,155,000.00 0.00	
Total	7,155,000.00	
Aggregate Gross Principal Balance as of the close of business on the last day of the Collection Period.  Delinquency Ratio	91,202,164.00 7.85%	
Calculation of Average Delinquency Ratio Delinquency Ratio for most recent Determination Date Delinquency Ratio for second preceding Determination Date Delinquency Ratio for third preceding Determination Date	7.85% 9.05% 8.37%	
Average Delinquency Ratio	8.42%	8.42%
Calculation of Cumulative Default Ratio Default Amount		
Principal Balance of Previously Defaulted Receivables Current Period Defaulted Receivables	4,167,822.00 1,057,444.06	
Total	5,225,266.06	
Cumulative Defaulted Receivables Original Pool Balance	5,225,266.06 92,857,811.12	
Cumulative Default Ratio	5.63%	
Calculation of Cumulative Net Loss Ratio Calculation of Net Liquidation Losses Principal Balance plus accrued and unpaid interest of Liquidated Receivables	870,785.31	
Cram Down Losses Net Liquidation Proceeds	0.00 (132,380.59)	
Net Liquidation Losses Cumulative Previous Net Losses	738,404.72 1,508,777.00	
Cumulative Net Losses Original Pool Balance	2,247,181.72 92,857,811.12	
Cumulative Net Loss Ratio	2.42%	
Additional Pool Information: Weighted Average Original Term Weighted Average Remaining Term Weighted Average Annual Percentage Rate Spread Account	56.03 46.68 20.55%	
Spread Account Cap 10% of Outstanding Certificate Balance 15% of Outstanding Certificate Balance Is a Portfolio Performance Test violation continuing? (Y/N) Has an Insurance Agreement Event of Default occurred? (Y/N)		7,612,640.77 11,418,961.15 N
Cap Amount	7,612,640.77	
Spread Account Floor 3% of the Initial Certificate Balance Outstanding Certificate Balance Minimum Floor		2,785,734.33 76,126,407.66 100,000.00
Floor Amount	2,785,734.33	
Required Spread Account Amount Beginning of Period Spread Account Balance Spread Account Deposit (Withdrawal) from Current Distributions Transfer (to) from Cross-Collateralized Spread Accounts Required addition to/(eligible withdrawal from) Spread Account Earnings on Spread Account Balance Amount of Spread Account deposit (withdrawal) Amount of Withdrawl Allocated to B Piece Shortfalls Net Spread Account Withdrawl to Seller Ending Spread Account Balance	7,612,640.77 7,848,700.97 50,760.77 (320,114.56) 33,293.59 33,293.60 (0.01) 0.00 (0.01) 7,612,640.77	

IN WITNESS WHEREOF, I, Jeffrey P. Fritz, a responsible officer of Consumer Portfolio Services, Inc., have executed this Servicer's Certificate as of the Determination Date set forth above.

Name: Jeffrey P. Fritz Title: Senior Vice President

Current month excess servicing fee

#REF!

#### Monthly Certificateholder Statement CPS Auto Grantor Trust 1997-1 6.55% Asset-Backed Certificates

Distribution Date 10/15/97 Collection Period 9/97

Under the Pooling and Servicing Agreement dated as of March 17, 1997 (the "Agreement") by and among CPS Receivables Corp., Consumer Portfolio Services, Inc. as Servicer, and Norwest Bank Minnesota, National Association, as Trustee and as Collateral Agent, the Servicer is required to prepare certain information each month regarding current distributions to Certificateholders and the performance of the Trust during the previous month. The information which is required to be prepared with respect to the Distribution Date and Collection Period listed above is set forth below.

Certain of the information is presented on the basis of an original principal amount of \$1,000 per Certificate, and certain other information is presented based upon the aggregate amounts for the Trust as a whole.

(d)

(e) (f) The amount of the payment set forth in paragraph B.2. (b) above per \$1,000 interest

The amount of any unpaid Servicing Fee

The change in the amount of any unpaid

Α.	Infor 1	mation Re Certific	egarding the Current Monthly Distribution:	
		(a)	The aggregate amount of the distribution to Class A Certificateholders on the Distribution Date set forth above	\$2,207,558.62
		(b)	The amount of the distribution set forth in paragraph A.1. (a) above in respect of interest	\$482,966.25
		(c)	The amount of the distribution set forth in in paragraph A.1. (a) above in respect of principal	\$1,724,592.37
		(d)	The amount of the distribution set forth in paragraph A.1. (a) above, per \$1,000 interest	\$22.71
		(e)	The amount of the distribution set forth in paragraph A.1. (b) above, per \$1,000 interest	\$4.97
		(f)	The amount of the distribution set forth in paragraph A.1. (c) above, per \$1,000 interest	\$17.74
		(g)	The aggregate amount of the distribution to Class B Certificateholders on the Distribution Date set forth above	\$136,018.21
		(h)	The amount of the distribution set forth in paragraph A.1. (g) above in respect of interest	\$45,250.19
		(i)	The amount of the distribution set forth in in paragraph A.1. (g) above in respect of principal	\$90,768.02
		(j)	Scheduled Payments due in such Collection Period	\$2,799,499.41
		(k)	Scheduled Payments collected in such Collection Period	\$2,635,431.39
В.	Infor 1		egarding the Performance of the Trust. lance and Certificate Balances The aggregate Principal Balance of the Receivables as of the close of business on the last day of the preceding Collection Period	\$93,139,333.08
		(b)	The aggregate balance of the Certificates as of the close of business on the last day set forth above, after giving effect to payments allocated to principal in paragraph A.1.(c) above	\$91,323,972.69
		(c)	The Pool factor as of the close of business on the last day set forth above	0.9805092
	2	Servicir (a)	ng Fee and Purchased Receivables.  The aggregate amount of the Servicing Fee (exclusive of the Standby Fee paid to the Standby Servicer) paid to the Servicer with respect to the Collection Period set forth above	\$172,639.18
		(b)	The aggregate amount of the Standby Fee paid to the Standby Servicer with respect to the Collection Period set forth above.	\$6,209.29
		(c)	The amount of the payment set forth in paragraph B.2. (a) above per \$1,000 interest	\$1.78

\$0.06

\$0.00

	Servicing Fee from the prior Distribution Date	\$0.00
	The number and aggregate Purchase Amount of Receivables that became Purchased Receivables during the related Collection Period	
	Number Aggregate Purchase Amount	1 \$21,857.90
3 Payment (a)	Shortfalls. The amount of the Interest Carryover shortfall after giving effect to the payments set forth in paragraph A.1. (b) above	\$0.00
(b)	The amount of the Principal Carryover Shortfall after giving effect to the payment set forth in paragraph A.1. (c) above	\$0.00
4 Payahead (a)	Account. The aggregate Payahead Balance on the prior Distribution Date	\$25,577.12
(b)	Distributions (to) from Collection Account for Payaheads	(\$880.78)
(c)	Interest earned on Payahead Balances	\$338.75
(d)	Ending Payahead Account Balance	\$25,035.09
5 Spread A (a)	The Specified Spread Account Balance with respect to such Distribution Date and the Spread Account Balance on the Distribution Date set forth above, after giving effect to distributions made on such Distribution Date Specified Spread Account Balance Spread Account Balance	\$9,132,397.27 \$8,798,042.45
(b)	The change in the spread account on the Distribution Date set forth above	\$673,492.62
6 Policy (a)	The amount paid to the Certificateholders under the Policy for such Distribution Date	\$0.00
(b)	The amount distributable to the Certificate Insurer on such Distribution Date	\$25,304.35
7 Losses a (a)	and Delinquencies. The aggregate amount of Realized Losses on the Distribution Date set forth above	\$225,628.68
(b)	The change in the aggregate amount of Realized Losses from the prior Distribution Date	\$0.00
(c)	The number of Receivables and the aggregate gross amount scheduled to be paid, including unearned finance and other charges, for which Obligors are delinquent between 31 and 59 days	
	Number Aggregate Gross Amount	270 \$3,697,000.00
(d)	The number of Receivables and the aggregate gross amount scheduled to be paid, including unearned finance and other charges, for which Obligors are delinquent 60 days or more Number  Aggregate Gross Amount	380 \$5,431,000.00
8 Performa	unce Triggers	<i>43,</i> 132, 23311
(a)	Delinquency Ratio	8.38%
(b)	Average Delinquency Ratio  Cumulative Default Ratio	7.79% 3.08%
(d)	Cumulative Net Loss Ratio	0.53%
(e)	Is a Portfolio Performance Test violation continuing?	No
(f) CPS Auto Grantor Tr Statement to Certif		No
Is there a Deficien Deficiency Cla		NO 0.00
Inputs Gross Collecti Lock Box NSF I Transfers from Collection Acc Payahead Accou Total Collecti For Distributi For Determinat For Collection	items: n (to) Payahead Account: count Interest non Proceeds: con Date: cion Date:	3,255,544.00 (77,418.47) 880.78 11,489.74 338.75 3,190,834.80 10/15/97 10/8/97 9/97
Principa	rivity Information Ll Ig Principal Balance Principal portion of payments collected (non-prepayments)	93,139,333.08

	Prepayments in full allocable to principal		422,954.00
	Collections allocable to principal Partial prepayments relating to various contracts or policies	1,465,257.98 0.00	
	Liquidation Proceeds allocable to principal	102,615.83	
	Purchase Amounts allocable to principal  Total Principal	21,857.90  1,589,731.71	-
	Realized Losses Cram Down Losses	225,628.68 0.00	
	Ending Principal Balance	91,323,972.69	
	Interest	31, 323, 312.33	
	Collections allocable to interest	1,593,127.41	
	Liquidation Proceeds allocable to interest Purchase Amounts allocable to interest	0.00 0.00	
	Recoveries from Liquidated Receivables from prior periods	7,975.68	-
Corti	Total Interest	1,601,103.09	
Certi	ficate Information Beginning of Period Class A Principal Balance Beginning of Period Class B Principal Balance	88,482,366.43 4,656,966.65	
Misce	ellaneous Balances Beginning of Period Spread Account Balance	8,124,549.83	
	Additional Servicing Fee Amounts (late fees, prepayment charges, etc.) Aggregate Payahead Balance	17,406.96 24,696.34	i
	Aggregate Payahead Balance for preceding Distribution Date Interest Earned on Payahead Balances	25,577.12 338.75	
	Scheduled Payments due in Collection Period	2,799,499.41	
	Scheduled Payments collected in Collection Period Aggregate Amount of Realized Losses for preceding Distribution Date	2,635,431.39 225,628.68	
Misce	ellaneous Current Expenses		
	Trustee's out-of-pocket expenses Collateral Agent's expenses	0.00 0.00	
	Transition Expenses to Standby Servicer Transition Expenses to successor Servicer	0.00 0.00	
	Other Reimbursement Obligations to Certificate Insurer (non-Premium)	0.00	
Misce	llaneous Unpaid Amounts from Prior Collection Periods Unpaid Standby Fee from prior Collection Periods	0.00	
	Unpaid Servicing Fee from prior Collection Periods Unpaid Trustee Fee from prior Collection Periods	0.00 0.00	
	Unpaid Trustee's out-of-pocket expenses from prior Collection Periods Unpaid Collateral Agent Fee from prior Collection Periods	0.00 0.00	
	Unpaid Collateral Agent Expenses from prior Collection Periods	0.00	
Delin	nquency Information		Aggregate Gross Amount
	31 - 59 days delinquent	# of Receivables 270	
	60+ days delinquent	380	5,431,000.00
Purch	ased Receivables		Aggregate Purchase Amt
		# of Receivables 1	of Receivables 21,857.90
Infor	mation for Portfolio Performance Tests Principal Balance of all Receivables delinquent more than 30 days as of the close of business on the last day of the related Collection Period.	9,128,000.00	
	Principal Balance of all Receivables that became Purchased Receivables as of the close of business on the last day of the related Collection Period and that were	21,857.90	
	delinquent 30 days or more. Principal Balance of all Receivables that became Defaulted Receivables during the related Collection Period.	946,031.31	
	Delinquency Ratio for second preceding Determination Date Delinquency Ratio for third preceding Determination Date	8.35% 6.63%	
	Cumulative Defaults for preceding Determination Date	2,203,785.00	
	Cumulative Net Losses for preceding Determination Date	321,491.00	
	Is a Portfolio Performance Test violation continuing? (Y/N) Has an Insurance Agreement Event of Default occurred? (Y/N)	N N	
Calculatio	vins		
Total	Distribution Amount		
	All collections on receivables (incl. amts from payahead, excl. amounts deposited into payahead)	3,058,385.39	
	Liquidation Proceeds Recoveries	102,615.83 7,975.68	
	Purchase Amounts Certificate Insurer Optional Deposit pursuant to Section 4.11(iii)	21,857.90 0.00	
	Investment earnings from Collection Account Investment earnings from Payahead Account	0.00 0.00 0.00	
	Total Distribution Amount	3,190,834.80	-
	TOTAL DISCIPLIFICATION AMOUNT	0,100,004.00	

Principal portion of payments collected (non-prepayments) Prepayments in full allocable to principal Principal Balance of Liquidated Receivables Purchase Amounts allocable to principal	1,042,303.98 422,954.00 328,244.51 21,857.90
Cram Down Losses	0.00
Principal Distributable Amount	1,815,360.39
Class A Principal Distributable Amount Principal Distributable Amount Times Class A Percentage (95%)	1,815,360.39 95%
Certificate Insurer Optional Deposit: Class A Prin Distributable Amt.	1,724,592.37 0.00
Class A Principal Distributable Amount	1,724,592.37
Class A Interest Distributable Amount	
Beginning of Period Principal Balance of the Certificates Multiplied by Certificate Pass-Through Rate Multiplied by 30/360, or for the first Distribution Date, by 29/360	88,482,366.43 6.55% 0.0833333
Class A Interest Distributable Amount	482,966.25
Class B Principal Distributable Amount	402/000120
Principal Distributable Amount Times Class B Percentage (5%)	1,815,360.39 5%
Class B Principal Distributable Amount	90,768.02
Class B Coupon Interest Amount Beginning of Period Principal Balance of the Certificates	4,656,966.65
Multiplied by Certificate Pass-Through Rate Multiplied by 30/360, or for the first Distribution Date, by 29/360	11.66% 0.0833333
Class B Coupon Interest Amount	45,250.19
Class B Excess Interest Amount	
Total Distribution Amount minus	3,190,834.80
Class A Principal and Interest Distributable Amount Class A Interest Carrover Shortfall	2,207,558.62 0.00
Class A Principal Carryover Shortfall Class B Coupon Interest	0.00 45,250.19
Class B Interest Carryover Shortfall Class B Principal Distributable Amount	0.00 90,768.02
Class B Principal Carryover Shortfall	0.00
Trustee distributions Standby Servicer distributions	1,164.24 6,209.29
Servicer distributions Collateral Agent distributions	172,639.18 1,164.24
Reimbursement Obligations	25,304.35
	640,776.67
Carryover Shortfalls from Prior Periods Class B Principal Carryover Shortfall from previous period	0.00
	0.00
Class B Interest Carryover Shortfall from previous period	0.00
Interest on Class B Interest Carryover Shortfall	0.00  0.00
Interest Carryover on Class B Interest Shortfall	0.00
Interest Earned	0.00
	0.00
Class A Principal Carryover Shortfall from previous period	0.00
	0.00
Class A Interest Carryover Shortfall from previous period Interest on Class A Interest Carryover Shortfall	0.00 0.00
	0.00
Interest Carryover on Class A Interest Shortfall Interest Earned	0.00 0.00
Calculations	0.00
Calculations	

Calculations

Distributions (Pursuant to Section 4.6(c) of the Pooling and Servicing Agreement):

Use	Source	act distributed	Source

	Additional Servicing Fee Amounts	17,406.96	3,029,393.29	17,406.96	0.00
	(late fees,prepayment charges, etc.) Unpaid Standby Fee from prior Collection Periods	0.00	3,011,986.33	0.00	
	Unpaid Servicing Fee from prior Collection Periods	0.00	3,011,986.33	0.00	
(ii)	Transition Expenses to Standby Servicer	0.00	3,011,986.33	0.00	
(iii)	Trustee Fee	1,164.24	3,011,986.33	1,164.24	
	Trustee's out-of-pocket expenses	0.00	3,010,822.09	0.00	
	Unpaid Trustee Fee from prior Collection Periods Unpaid Trustee's out-of-pocket expenses from prior	0.00 0.00	3,010,822.09 3,010,822.09	0.00 0.00	
	Collection Periods	0.00	3,010,022.03	0.00	
(iv)	Collateral Agent Fee	1,164.24	3,010,822.09	1,164.24	
	Collateral Agent Expenses	0.00	3,009,657.85	0.00	
	Unpaid Collateral Agent Fee from prior	0.00	3,009,657.85	0.00	
	Collection Periods Unpaid Collateral Agent Expenses from prior	0.00	3,009,657.85	0.00	
	Collection Periods	0.00	3,003,037.03	0.00	
(v)(A)	Class A Interest Distributable Amount -	482,966.25	3,009,657.85	482,966.25	
	Current Month				
	Prior Month(s) Class A Carryover Shortfall	0.00	2,526,691.60	0.00	
	Class A Interest Carryover Shortfall Interest on Interest Carryover from Prior Months	0.00 0.00	2,526,691.60 2,526,691.60	0.00 0.00	
	Current Month Class A Interest Carryover Shortfall	0.00	2,526,691.60	0.00	
	Class A Interest Distributable Amount	482,966.25	2,526,691.60	482,966.25	
(viii)(A	)Class B Coupon Interest - Unadjusted	45,250.19	2,043,725.35	45,250.19	
	Class B Interest Carryover Shortfall - Previous	0.00	1,998,475.16	0.00	
	Month(s) Interest on B Interest Shortfall - Previous	0.00	1,998,475.16	0.00	
	Month(s)	0.00	1,990,475.10	0.00	
	Interest on Interest Carryover from Prior	0.00	1,998,475.16	0.00	
	Months				
	Current Month Class B Interest Shortfall	0.00	1,998,475.16	0.00	
(v)(P)	Adjusted Class B Interest Distributable Amount Class A Principal Distributable Amount -	45,250.19 1,724,592.37		45,250.19 1,724,592.37	1 466 242 42
(v)(B)	Current Month	1,724,592.57	1,955,224.97	1,724,592.57	1,466,242.43
	Class A Principal Carryover Shortfall -	0.00	228,632.60	0.00	
	Previous Month(s)				
	Current Month Class A Principal Shortfall	0.00	228,632.60	0.00	
	Withdrawl from Spread Account to Cover Shortfall	0.00	222 222 22	000 000 00	0.00
(vi)	Class A Principal Distribution Amount Certificate Insurer Premium	1,724,592.37 25,304.35	228,632.60 0.00	228,632.60 0.00	0.00
( V ± )	Certificate Insurer Premium Supplement	0.00	0.00	0.00	
	Other Reimbursement Obligations to Certificate Insurer	0.00	0.00	0.00	
(vii)	Transition Expenses to successor Servicer	0.00	0.00	0.00	
(B)	Class B Principal Distributable Amount -	90,768.02	0.00	0.00	
	Current Month Unadjusted Class B Principal Carryover Shortfall -	0.00	0.00	0.00	
	Previous Month(s)	0.00	0.00	0.00	
	Current Month Class B Principal Shortfall	0.00	0.00	0.00	
(0)	Adjusted Class B Principal Distributable Amount	90,768.02	0.00	0.00	
(0)	Excess Interest Amount for Deposit in Spread Account	640,776.67	0.00	0.00	
Cert	ificate Balance				
	Class A Beginning of Period Principal Balance			88,482,366.4	3
	Class A Principal Distributions			1,724,592.3	
	Class A End of Period Principal Balance			86,757,774.0	6
	Class B Beginning of Period Principal Balance			4,656,966.6	5
	Class B Principal Distributable Amount			90,768.0	
	Class B End of Period Principal Balance BEFORE Spread	Account Distribu	utions	4,566,198.6	
	Withdrawl from Spread Account to Cover B Shor			0.0	
	Class B End of Period Principal Balance AFTER Spread A	ccount Distribut	ions	4,566,198.6	3
Class A D	eficiency - Interest				
(i)	Total Distribution Amount Available			3,190,834.8	0
(ií)	Current distribution amounts payable pursuant to Secti	on 4.6(c) (i) ar	nd (v)A	664,143.2	
	) Prior month(s) carryover shortfalls			0.0	
` ,	Interest on Prior month(s) carryover shortfalls	follo		0.0	
(v)	Interest on Interest of prior month(s) carryover short If (i) is less than sum of (ii) - (v), there is a Defi		nunt	0.0 N	0
	Amount Remaining for Further Distribution/(Deficiency)		June	2,526,691.6	
	eficiency - Interest				
(1)	Amounts available to make payments pursuant to Section Current distribution amounts payable pursuant to Sec	4.6(c) (v1) and	(X)	2,526,691.6	
(11) (iii	) Prior month(s) carryover shortfalls	LION 4.6(C) (V	/I) allu (X)	45,250.1 0.0	
	Interest on Prior month(s) carryover shortfalls			0.0	
	Interest on Interest of prior month(s) carryover shortfa			0.0	0
	If (i) is less than sum of (ii) - (v) , there is a Cla			N	
	Amount Remaining for Further Distribution/(Deficiency)			2,481,441.4	1
Class A D	eficiency - Principal				
(i)	Amounts available to make payments pursuant to Section			2,481,441.4	1
	Current distribution amounts payable pursuant to Sect	ion 4.6(c) (i) a	and (v)B	1,724,592.3	
(iii	) Prior month(s) carryover shortfalls			0.0	
	Withdrawl from Spread Account to Cover Shortfall If (i) is less than sum of (ii) + (iii), there is a	Deficiency Cla	aim Amount	0.0 N	
	Amount Remaining for Further Distribution/(Deficiency)		ALIII MIIIUUIIL	756,849.0	
	, , , , , , , , , , , , , , , , , , , ,			1 2 3 / 3 / 3 / 3	
	tributions				_
(i)	Amounts available to make payments pursuant to Section	4.6(c) (i) thru	ı (v)A	756,849.0	
(V1) (V)	Certificate Insurer Premium Certificate Insurer Premium Supplement			25,304.3 0.0	
( v )	Deficiency Amount 0.00 Withdrawl from Spread Acc	ount to Cover		0.0	•
	Deficiency 0.00 If (i) is less than (ii), there is a D	eficiency Claim			
	Amount NO Amount Remaining for Further Distributi	on/(Deficiency)			
	731,544.69				

Withdrawl from Spread Account to B PieceCover Shortfalls Adjusted Amount Remaining for Further Distribution/(Deficiency)	731,544.69 90,768.02 0.00 NO 640,776.67 0.00 640,776.67	
Calculations Performance Measures Calculation of Delinquency Ratio (Current Period) Delinquency Amount Receivables more than 30 days delinquent	9,128,000.00	
Purchased receivables more than 30 days delinquent	21,857.90	
Total	9,149,857.90	
Aggregate Gross Principal Balance as of the close of business on the last day of the Collection Period. Delinquency Ratio	109,183,861.91 8.38%	
Calculation of Average Delinquency Ratio  Delinquency Ratio for most recent Determination Date  Delinquency Ratio for second preceding Determination Date  Delinquency Ratio for third preceding Determination Date	8.38% 8.35% 6.63%	
Average Delinquency Ratio	7.79%	7.79%
Calculation of Cumulative Default Ratio		
Default Amount Principal Balance of Previously Defaulted Receivables Current Period Defaulted Receivables	2,203,785.00 946,031.31	
Total	3,149,816.31	
Cumulative Defaulted Receivables Original Pool Balance	3,149,816.31 102,327,009.71	
Cumulative Default Ratio	3.08%	
Calculation of Cumulative Net Loss Ratio Calculation of Net Liquidation Losses Principal Balance plus accrued and unpaid interest of Liquidated Receivables	328,244.51	
Cram Down Losses Net Liquidation Proceeds	0.00 (110,591.51)	
Net Liquidation Losses Cumulative Previous Net Losses	217,653.00 321,491.00	
Cumulative Net Losses Original Pool Balance	539,144.00 102,327,009.71	
Cumulative Net Loss Ratio	0.53%	
Additional Pool Information: Weighted Average Original Term	56.35	
Weighted Average Remaining Term Weighted Average Annual Percentage Rate Spread Account	49.37 20.58%	
Spread Account Cap 10% of Outstanding Certificate Balance 15% of Outstanding Certificate Balance Is a Portfolio Performance Test violation continuing? (Y/N) Has an Insurance Agreement Event of Default occurred? (Y/N)		9,132,397.27 13,698,595.90 N
Cap Amount	9,132,397.27	
Spread Account Floor 3% of the Initial Certificate Balance Outstanding Certificate Balance Minimum Floor		3,069,810.29 91,323,972.69 100,000.00
Floor Amount	3,069,810.29	
Required Spread Account Amount	9,132,397.27	
Beginning of Period Spread Account Balance Spread Account Deposit (Withdrawal) from Current Distributions Transfer (to) from Cross-Collateralized Spread Accounts	8,124,549.83 640,776.67 0.00	
Required àddítion to/(eligible withdrawal from) Spread Account Earnings on Spread Account Balance	367,070.77 32,715.95	
Amount of Spread Account deposit (withdrawal) Amount of Withdrawl Allocated to B Piece Shortfalls	0.00 0.00	
Net Spread Account Withdrawl to Seller Ending Spread Account Balance	0.00 8,798,042.45	

IN WITNESS WHEREOF, I, Jeffrey P. Fritz, a responsible officer of Consumer Portfolio Services, Inc., have executed this Servicer's Certificate as of the Determination Date set forth above.

CONSUMER PORTFOLIO SERVICES, INC.

Bv:

Name: Jeffrey P. Fritz Title: Senior Vice President

# Monthly Certificateholder Statement CPS Auto Grantor Trust 1997-2 6.65% Asset-Backed Certificates

Distribution Date Collection Period

10/15/97 9/97

Under the Pooling and Servicing Agreement dated as of May 30, 1997 (the "Agreement") by and among CPS Receivables Corp., Consumer Portfolio Services, Inc. as Servicer, and Norwest Bank Minnesota, National Association, as Trustee and as Collateral Agent, the Servicer is required to prepare certain information each month regarding current distributions to Certificateholders and the performance of the Trust during the previous month. The information which is required to be prepared with respect to the Distribution Date and Collection Period listed above is set forth below Period listed above is set forth below.

Certain of the information is presented on the basis of an original principal amount of \$1,000 per Certificate, and certain other information is presented based upon the aggregate amounts for the Trust as a whole.

Α.	Intor	mation	Regarding	tne	Current	Monthly	Distribution:
	1	Certif	icates.				

1 Certifi		
(a)	The aggregate amount of the distribution to Class A Certificateholders on the Distribution Date set forth above	\$2,301,703.67
(b)	The amount of the distribution set forth in paragraph A.1. (a) above in respect of interest	\$601,495.98
(c)	The amount of the distribution set forth in in paragraph A.1. (a) above in respect of principal	\$1,700,207.69
(d)	The amount of the distribution set forth in paragraph A.1. (a) above, per \$1,000 interest	\$20.30
(e)	The amount of the distribution set forth in paragraph A.1. (b) above, per \$1,000 interest	\$5.30
(f)	The amount of the distribution set forth in paragraph A.1. (c) above, per \$1,000 interest	\$14.99
(g)	The aggregate amount of the distribution to Class B Certificateholders on the Distribution Date set forth above	\$143,945.36
(h)	The amount of the distribution set forth in paragraph A.1. (g) above in respect of interest	\$54,460.74
(i)	The amount of the distribution set forth in in paragraph A.1. (g) above in respect of principal	\$89,484.62
(j)	Scheduled Payments due in such Collection Period	\$3,332,413.47
(k)	Scheduled Payments collected in such Collection Period	\$3,386,108.62
	Regarding the Performance of the Trust. Ilance and Certificate Balances The aggregate Principal Balance of the Receivables as of the close of business on the last day of the preceding Collection Period	\$114,253,292.90
(b)	The aggregate balance of the Certificates as of the close of business on the last day set forth above, after giving effect to payments	
	allocated to principal in paragraph A.1.(c) above	\$112,463,600.59
(c)	The Pool factor as of the close of business on the last day set forth above	0.9843357
2 Servici (a)	ng Fee and Purchased Receivables. The aggregate amount of the Servicing Fee (exclusive of the Standby Fee paid to the Standby Servicer) paid to the Servicer with respect to the Collection Period set forth above	\$210,006.06
(b)	The aggregate amount of the Standby Fee paid to the Standby Servicer with respect to the Collection Period set forth above.	\$7,616.89
(c)	The amount of the payment set forth in paragraph B.2. (a) above per \$1,000 interest	\$1.85
(d)	The amount of the payment set forth in paragraph B.2. (b) above per \$1,000 interest	\$0.07
(e)	The amount of any unpaid Servicing Fee	\$0.00

	Servicing Fee from the prior Distribution Date	\$0.00
	The number and aggregate Purchase Amount of Receivables that became Purchased Receivables during the related Collection Period	
	Number Aggregate Purchase Amount	6 \$71,341.65
3 Payment (a)	Shortfalls. The amount of the Interest Carryover shortfall after giving effect to the payments set forth in paragraph A.1. (b) above	\$0.00
(b)	The amount of the Principal Carryover Shortfall after giving effect to the payment set forth in paragraph A.1. (c) above	\$0.00
4 Payahead (a)	Account. The aggregate Payahead Balance on the prior Distribution Date	\$22,790.66
(b)	Distributions (to) from Collection Account	\$10,709.14
(c)	for Payaheads Interest earned on Payahead Balances	\$128.36
(d)	Ending Payahead Account Balance	\$33,628.16
5 Spread A (a)	The Specified Spread Account Balance with respect to such Distribution Date and the Spread Account Balance on the Distribution Date set forth above, after giving effect to distributions made on such Distribution Date Specified Spread Account Balance Spread Account Balance	\$10,121,724.05 \$8,560,327.57
(b)	The change in the spread account on the Distribution Date set forth above	\$1,184,065.98
6 Policy (a)	The amount paid to the Certificateholders under the Policy for such Distribution Date	\$0.00
(b)	The amount distributable to the Certificate Insurer on such Distribution Date	\$31,161.79
7 Losses a	and Delinquencies. The aggregate amount of Realized Losses on the Distribution Date set forth above	\$31,527.02
(b)	The change in the aggregate amount of Realized Losses from the prior Distribution Date	\$0.00
(c)	The number of Receivables and the aggregate gross amount scheduled to be paid, including unearned finance and other charges, for which Obligors are delinquent between 31 and 59 days	
	Number Aggregate Gross Amount	321 \$4,559,000.00
(d)	The number of Receivables and the aggregate gross amount scheduled to be paid, including unearned finance and other charges, for which Obligors are delinquent 60 days or more Number Aggregate Gross Amount	302 \$4,203,000.00
8 Performa	ince Triggers	Ψ4, 200, 0001.00
(a)	Delinquency Ratio	6.65%
(b)	Average Delinquency Ratio	5.40% 0.81%
(c)	Cumulative Default Ratio Cumulative Net Loss Ratio	0.03%
(e)	Is a Portfolio Performance Test violation continuing?	No
(f) CPS Auto Grantor Tr Statement to Certif	Has an Insurance Agreement Event of Default occurred?	No
Is there a Deficien Deficiency Cla		NO 0.00
Inputs Gross Collecti Lock Box NSF I Transfers from Collection Acc Payahead Accou Total Collecti For Distributi For Determinat For Collection	tems: (to) Payahead Account: count Interest on Proceeds: on Date:	3,940,988.24 (91,104.91) (10,709.14) 13,020.97 128.36 3,852,323.52 10/15/97 10/8/97
Collateral Act Principa	ivity Information	114, 253, 292.90

Prepayments in full allocable to principal		371,839.00
Collections allocable to principal  Partial prepayments relating to various contracts or policies	1,663,789.39 0.00	,
Liquidation Proceeds allocable to principal  Purchase Amounts allocable to principal	23,034.25 71,341.65	
Total Principal	1,758,165.29	-
Realized Losses Cram Down Losses	31,527.02 0.00	
Ending Principal Balance	112,463,600.59	
Interest		
Collections allocable to interest Liquidation Proceeds allocable to interest Purchase Amounts allocable to interest Recoveries from Liquidated Receivables from prior periods	2,094,158.23 0.00 0.00 0.00	
Total Interest	2,094,158.23	
Certificate Information Beginning of Period Class A Principal Balance Beginning of Period Class B Principal Balance	108,540,628.26 5,712,664.64	
Miscellaneous Balances	- 272 201 50	
Beginning of Period Spread Account Balance Additional Servicing Fee Amounts (late fees,prepayment charges, etc.)	7,376,261.59 19,583.91	
Aggregate Payahead Balance Aggregate Payahead Balance for preceding Distribution Date	33,499.80 22,790.66	
Interest Earned on Payahead Balances Scheduled Payments due in Collection Period	128.36 3,332,413.47	
Scheduled Payments collected in Collection Period Aggregate Amount of Realized Losses for preceding Distribution Date	3,386,108.62 31,527.02	
Miscellaneous Current Expenses		
Trustee's out-of-pocket expenses Collateral Agent's expenses	0.00 0.00	
Transition Expenses to Standby Servicer Transition Expenses to successor Servicer	0.00 0.00	
Other Reimbursement Obligations to Certificate Insurer (non-Premium)	0.00	
Miscellaneous Unpaid Amounts from Prior Collection Periods Unpaid Standby Fee from prior Collection Periods	0.00	
Unpaid Servicing Fee from prior Collection Periods Unpaid Trustee Fee from prior Collection Periods	0.00 0.00	
Unpaid Trustee's out-of-pocket expenses from prior Collection Periods Unpaid Collateral Agent Fee from prior Collection Periods	0.00 0.00	
Unpaid Collateral Agent Expenses from prior Collection Periods	0.00	
Delinquency Information	" C Deseivables	Aggregate Gross Amount
31 - 59 days delinquent 60+ days delinquent	# of Receivables 321 302	of Receivables 4,559,000.00 4,203,000.00
Purchased Receivables		Aggregate
	# of Receivables 6	Purchase Amt of Receivables 71,341.65
Information for Portfolio Performance Tests Principal Balance of all Receivables delinquent more than 30 days as of the close of business on the last day of the related Collection Period.	8,762,000.00	
Principal Balance of all Receivables that became Purchased Receivables as of the close of business on the last day of the related Collection Period and that were	71,341.65	
delinquent 30 days or more. Principal Balance of all Receivables that became Defaulted Receivables during the related Collection Period.	532,732.35	
Delinquency Ratio for second preceding Determination Date Delinquency Ratio for third preceding Determination Date	5.79% 3.77%	
Cumulative Defaults for preceding Determination Date	429,629.00	
Cumulative Net Losses for preceding Determination Date	1,397.00	
Is a Portfolio Performance Test violation continuing? (Y/N) Has an Insurance Agreement Event of Default occurred? (Y/N)	N N	
Calculations		
Total Distribution Amount		
All collections on receivables (incl. amts from payahead, excl. amounts deposited into payahead)	3,757,947.62	
Liquidation Proceeds Recoveries	23,034.25	
Purchase Amounts Certificate Insurer Optional Deposit pursuant to Section 4.11(iii)	71,341.65 0.00	
Investment earnings from Collection Account Investment earnings from Payahead Account	0.00 0.00	
Total Distribution Amount	3,852,323.52	

Principal portion of payments collected (non-prepayments) Prepayments in full allocable to principal Principal Balance of Liquidated Receivables	1,291,950.39 371,839.00 54,561.27
Purchase Amounts allocable to principal Cram Down Losses	71,341.65 0.00
Principal Distributable Amount	1,789,692.31
Class A Principal Distributable Amount Principal Distributable Amount Times Class A Percentage (95%)	1,789,692.31 95%
· Limos Glass . ( ) of contage (Good)	1,700,207.69
Certificate Insurer Optional Deposit: Class A Prin Distributable Amt.	0.00
Class A Principal Distributable Amount	1,700,207.69
Class A Interest Distributable Amount  Beginning of Period Principal Balance of the Certificates  Multiplied by Certificate Pass-Through Rate	108,540,628.26
Multiplied by 30/360, or for the first Distribution Date, by 16/360  Class A Interest Distributable Amount	0.0833333  601,495.98
	001,433.30
Class B Principal Distributable Amount Principal Distributable Amount Times Class B Percentage (5%)	1,789,692.31 5%
Class B Principal Distributable Amount	89,484.62
Class B Coupon Interest Amount Beginning of Period Principal Balance of the Certificates Multiplied by Certificate Pass-Through Rate Multiplied by 30/360, or for the first Distribution Date, by 16/360	5,712,664.64 11.44% 0.0833333
Class B Coupon Interest Amount	54,460.74
Class B Excess Interest Amount Total Distribution Amount	3,852,323.52
minus Class A Principal and Interest Distributable Amount Class A Interest Carrover Shortfall Class A Principal Carryover Shortfall Class B Coupon Interest Class B Interest Carryover Shortfall Class B Principal Distributable Amount Class B Principal Carryover Shortfall Trustee distributions Standby Servicer distributions Servicer distributions Collateral Agent distributions Reimbursement Obligations	2,301,703.67 0.00 0.00 54,460.74 0.00 89,484.62 0.00 1,428.17 7,616.89 210,006.06 1,428.17 31,161.79
	1,155,033.41
Carryover Shortfalls from Prior Periods Class B Principal Carryover Shortfall from previous period	0.00
	0.00
Class B Interest Carryover Shortfall from previous period Interest on Class B Interest Carryover Shortfall	0.00 0.00
	0.00
Interest Carryover on Class B Interest Shortfall Interest Earned	0.00 0.00
	0.00
Class A Principal Carryover Shortfall from previous period	0.00
	0.00
Class A Interest Carryover Shortfall from previous period Interest on Class A Interest Carryover Shortfall	0.00 0.00
	0.00
Interest Carryover on Class A Interest Shortfall Interest Earned	0.00 0.00
	0 00

## Calculations

Distributions (Pursuant to Section 4.6(c) of the Pooling and Servicing Agreement):

Use	Source	act distributed	Source

0.00

	Servicing Fee (2.0%) Additional Servicing Fee Amounts	190,422.15 19,583.91	3,844,706.63 3,654,284.48	190,422.15 19,583.91	0.00 0.00
	(late fees,prepayment charges, etc.) Unpaid Standby Fee from prior Collection Periods Unpaid Servicing Fee from prior Collection Periods	0.00 0.00	3,634,700.57 3,634,700.57	0.00	
(ii) (iii)	Transition Expenses to Standby Servicer Trustee Fee	0.00 1,428.17	3,634,700.57 3,634,700.57	0.00 1,428.17	
, ,	Trustee's out-of-pocket expenses Unpaid Trustee Fee from prior Collection Periods	0.00 0.00	3,633,272.40 3,633,272.40	0.00 0.00	
	Unpaid Trustee's out-of-pocket expenses from prior Collection Periods	0.00	3,633,272.40	0.00	
(iv)	Collateral Agent Fee Collateral Agent Expenses	1,428.17 0.00	3,633,272.40 3,631,844.23	1,428.17 0.00	
	Unpaid Collateral Agent Fee from prior Collection Periods	0.00	3,631,844.23	0.00	
	Unpaid Collateral Agent Expenses from prior Collection Periods	0.00	3,631,844.23	0.00	
(v)(A)	Class A Interest Distributable Amount - Current Month Prior Month(s) Class A Carryover Shortfall	601,495.98 0.00	3,631,844.23 3,030,348.25	601,495.98 0.00	
	Class A Interest Carryover Shortfall Interest on Interest Carryover from Prior Months	0.00 0.00	3,030,348.25 3,030,348.25	0.00 0.00	
	Current Month Class A Interest Carryover Shortfall	0.00	3,030,348.25	0.00	
(viii)(A	Class A Interest Distributable Amount )Class B Coupon Interest - Unadjusted	601,495.98 54,460.74	3,030,348.25 2,428,852.27	601,495.98 54,460.74	
	Class B Interest Carryover Shortfall - Previous Month(s)	0.00	2,374,391.53	0.00	
	Interest on B Interest Shortfall - Previous Month(s)	0.00	2,374,391.53	0.00	
	Interest on Interest Carryover from Prior Months	0.00	2,374,391.53	0.00	
	Current Month Class B Interest Shortfall Adjusted Class B Interest Distributable Amount	0.00 54,460.74	2,374,391.53 2,374,391.53	0.00 54,460.74	
(v)(B)	Class A Principal Distributable Amount - Current Month	1,700,207.69	2,319,930.79	1,700,207.69	2,152,115.83
	Class A Principal Carryover Shortfall - Previous Month(s)	0.00	619,723.10	0.00	
	Current Month Class A Principal Shortfall Withdrawl from Spread Account to Cover Shortfall	0.00	619,723.10	0.00	
	Class A Principal Distribution Amount	0.00 1,700,207.69	619,723.10	619,723.10	451,908.13
(vi)	Certificate Insurer Premium Certificate Insurer Premium Supplement	31,161.79 0.00	0.00 0.00	0.00 0.00	
	Other Reimbursement Obligations to Certificate Insurer	0.00	0.00	0.00	
(vii) (B)	Transition Expenses to successor Servicer Class B Principal Distributable Amount - Current	0.00 89,484.62	0.00 0.00	0.00 0.00	
	Month Unadjusted Class B Principal Carryover Shortfall -	0.00	0.00	0.00	
	Previous Month(s) Current Month Class B Principal Shortfall	0.00	0.00	0.00	
(C)	Adjusted Class B Principal Distributable Amount Excess Interest (Shortage) Amount for Deposit	89,484.62 1,155,033.41	0.00 0.00	0.00 0.00	
	to (withdrawl from) Spread Account		0.00	0.00	
Cer	tificate Balance Class A Beginning of Period Principal Balance Class A Principal Distributions			108,540,628.26 1,700,207.69	
	Class A End of Period Principal Balance			106,840,420.57	
	Class B Beginning of Period Principal Balance			5,712,664.64 89,484.62	
	Class B Principal Distributable Amount Class B End of Period Principal Balance BEFORE Spread Account to Cover B Shortfal	ount Distributions			
	Class B End of Period Principal Balance BEFORE Spread According Withdrawl from Spread Account to Cover B Shortfal Class B End of Period Principal Balance AFTER Spread According Class B End of Period Principal Balance AFTER Spread According Coverent Distribution Amount Available  Current distribution amounts payable pursuant to Section 4 in Prior Month(s) carryover shortfalls  Interest on Prior month(s) carryover shortfalls  Interest on Interest of prior month(s) carryover shortfall If (i) is less than sum of (ii) - (v), there is a Deficier Amount Remaining for Further Distribution/(Deficiency)	IIS unt Distributions		0.00 5,623,180.02	
Class A	Deficiency - Interest Total Distribution Amount Available			3,852,323.52	
(ii	Current distribution amounts payable pursuant to Section	4.6(c) (i) and (v)A		821,975.27	
(11 (iv	<ul><li>1) Prior month(s) carryover shortfalls</li><li>) Interest on Prior month(s) carryover shortfalls</li></ul>			0.00 0.00	
(v)	Interest on Interest of prior month(s) carryover shortfall  If (i) is less than sum of (ii) - (v) there is a Deficier	ls ncv Claim Amount		0.00 NO	
	Amount Remaining for Further Distribution/(Deficiency)	ncy claim Amount		3,030,348.25	
Class B	Deficiency - Interest Amounts, available to make payments pursuant to Section 4.60	(c) (vi) and (v)		3,030,348.25	
(ii	Amounts available to make payments pursuant to Section 4.6( ) Current distribution amounts payable pursuant to Section	n 4.6(c) (vi) and	(x)	54,460.74	
(11 (iv	<ul><li>1) Prior month(s) carryover snortfalls</li><li>) Interest on Prior month(s) carryover shortfalls</li></ul>			0.00 0.00	
(v)	Interest on Interest of prior month(s) carryover shortfalls If (i) is less than sum of (ii) - (v) , there is a Class E	B Deficiency		0.00 NO	
	Amount Remaining for Further Distribution/(Deficiency)	Delibiency		2,975,887.51	
Class A	Deficiency - Principal Amounts, available to make payments pursuant to Section 4.60	(c) (i) thru (v)^		2,975,887.51	
(ii	Amounts available to make payments pursuant to Section 4.6( ) Current distribution amounts payable pursuant to Section	4.6(c) (i) and (v)	В	1,700,207.69	
(ii	i) Prior month(s) carryover shortfalls Withdrawl from Spread Account to Cover Shortfall			0.00 0.00	
	If (i) is less than sum of (ii) + (iii), there is a Det Amount Remaining for Further Distribution/(Deficiency)	ficiency Claim Am	ount	NO 1,275,679.82	
Other Di	stributions				
(i) (vi	Amounts available to make payments pursuant to Section 4.6 Certificate Insurer Premium	ô(c) (i) thru (v)A		1,275,679.82 31,161.79	
(v)	Certificate Insurer Premium Supplement			0.00	
	Deficiency Amount Withdrawl from Spread Account to Cover Deficiency			0.00 0.00	
	If (i) is less than (ii), there is a Deficiency Claim Amou Amount Remaining for Further Distribution/(Deficiency)			NO 1,244,518.03	
	3	-			

Class B Deficiency - Principal  (i) Amounts available to make payments pursuant to Section 4.6(c) (vi) and (x)  (ii) Amounts payable pursuant to Section 4.6(c) (vi) and (x)  (iii) Prior month(s) carryover shortfalls  If (i) is less than sum of (ii) + (iii), there is a Deficiency Claim Amount  Unadjusted Amount Remaining for Further Distribution/(Deficiency)  Withdrawl from Spread Account to B PieceCover Shortfalls  Adjusted Amount Remaining for Further Distribution/(Deficiency)  Calculations			1,244,518.03 89,484.62 0.00	
			NO	
			1,155,033.41	
Perfor	mance Mea Calcul	asures Lation of Delinquency Ratio (Current Period)		
		Delinquency Amount Receivables more than 30 days delinquent Purchased receivables more than 30 days delinquent	8,762,000.00 71,341.65	
		Total	8,833,341.65	
		Aggregate Gross Principal Balance as of the close of		
	business on the last day of the Collection Period. Delinquency Ratio		132,764,857.80 6.65%	
	Calcul	Lation of Average Delinquency Ratio		
	Delinquency Ratio for most recent Determination Date Delinquency Ratio for second preceding Determination Date Delinquency Ratio for third preceding Determination Date  Average Delinquency Ratio		6.65% 5.79% 3.77%	
			5.40%	5.40%
	Calcul	Lation of Cumulative Default Ratio		
		Default Amount Principal Balance of Previously Defaulted Receivables Current Period Defaulted Receivables	429,629.00 532,732.35	
		Total	962,361.35	
		Cumulative Defaulted Receivables Original Pool Balance	962,361.35 119,362,032.46	
	Cumulative Default Ratio		0.81%	
	Calculation of Cumulative Net Loss Ratio Calculation of Net Liquidation Losses Principal Balance plus accrued and unpaid interest of			
		Liquidated Receivables	54,561.27	
		Cram Down Losses Net Liquidation Proceeds	0.00 (23,034.25)	
		Net Liquidation Losses Cumulative Previous Net Losses	31,527.02 1,397.00	
		Cumulative Net Losses Original Pool Balance	32,924.02 119,362,032.46	
Cumulative Net Loss Ratio		0.03%		
Additional Pool I			50.05	
Weight	ed Averaç ed Averaç	ge Original Term ge Remaining Term ge Annual Percentage Rate	56.35 51.93 20.53%	
•	Account	Cap 9% of Outstanding Certificate Balance		10,121,724.05
		15% of Outstanding Certificate Balance		16,869,540.09
		Is a Portfolio Performance Test violation continuing? (Y/N) Has an Insurance Agreement Event of Default occurred? (Y/N)		N N
	Cap Amount		10,121,724.05	
Spread	pread Account Floor			
		3% of the Initial Certificate Balance Outstanding Certificate Balance Minimum Floor		3,580,860.93 112,463,600.59 100,000.00
	Floor	Amount	3,580,860.93	
Required Spread Account Amount			10,121,724.05	
Beginning of Period Spread Account Balance Spread Account Deposit (Withdrawal) from Current Distributions Transfer (to) from Cross-Collateralized Spread Accounts Required addition to/(eligible withdrawal from) Spread Account Earnings on Spread Account Balance Amount of Spread Account deposit (withdrawal)			7,376,261.59 1,155,033.41	
			0.00 1,590,429.05	
			29,032.57 0.00	
Amount	of Witho	drawl Allocated to B Piece Shortfalls bunt Withdrawl to Seller	0.00 0.00	
		Account Balance	8,560,327.57	

IN WITNESS WHEREOF, I, Jeffrey P. Fritz, a responsible officer of Consumer Portfolio Services, Inc., have executed this Servicer's Certificate as of the Determination Date set forth above.

CONSUMER PORTFOLIO SERVICES, INC.

Title: Senior Vice President

Monthly Noteholder Statement CPS Auto Receivables Trust 1997-3 6.10% Asset-Backed Notes, Class A-1 6.38% Asset-Backed Notes, Class A-2 10.65% Asset-Backed Notes, Class B 10.65% Asset-Backed Certificates Revised

Distribution Date Collection Period 10/15/97 9/97

Under the Sale and Servicing Agreement dated as of August 1, 1997 (the "Agreement") by and among CPS Receivables Corp., Consumer Portfolio Services, Inc. as Servicer, Bankers Trust as Owner Trustee, and Norwest Bank Minnesota, National Association, as Indenture Trustee and as Collateral Agent, the Servicer is required to prepare certain information each month regarding current distributions to Noteholders and Certificateholders and the performance of the Trust during the previous month. The information which is required to be prepared with respect to the Distribution Date and Collection Period listed above is set forth below. above is set forth below.

Certain of the information is presented on the basis of an original principal amount of \$1,000 per Note, and certain other information is presented based upon the aggregate amounts for the Trust as a whole.

Α.	Information	Regarding	the	Current	Monthly	Distribution:

Information R	egarding the Current Monthly Distribution:	
(a)	The aggregate amount of the distribution to Class A-1 Noteholders on the Distribution Date set forth above	\$2,165,608.84
(b)	The amount of the distribution set forth in paragraph A.1. (a) above in respect of interest	\$399,074.87
(c)	The amount of the distribution set forth in in paragraph A.1. (a) above in respect of principal	\$1,766,533.97
(d)	The amount of the distribution set forth in paragraph A.1. (a) above, per \$1,000	\$26.79
(e)	The amount of the distribution set forth in paragraph A.1. (b) above, per \$1,000	\$4.94
(f)	The amount of the distribution set forth in paragraph A.1. (c) above, per \$1,000 principal	\$21.85
(g)	The aggregate amount of the distribution to Class A-2 Noteholders on the Distribution Date set forth above	\$327,868.20
(h)	The amount of the distribution set forth in paragraph A.1. (g) above in respect of interest	\$327,868.20
(i)	The amount of the distribution set forth in in paragraph A.1. (g) above in respect of principal	\$0.00
(j)	The amount of the distribution set forth in paragraph A.1. (g) above, per \$1,000	\$5.31
(k)	The amount of the distribution set forth in paragraph A.1. (h) above, per \$1,000	\$0.00
(1)	The amount of the distribution set forth in paragraph A.1. (i) above, per \$1,000	\$0.00
(m)	The aggregate amount of the distribution to Class B Noteholders on the Distribution Date set forth above	\$79,464.41
(n)	The amount of the distribution set forth in paragraph A.1. (m) above in respect of interest	\$32,976.67
(0)	The amount of the distribution set forth in in paragraph A.1. (m) above in respect of principal	\$46,487.74
(p)	The aggregate amount of the distribution to Certificateholders on the Distribution Date set forth above	\$79,464.41
(q)	The amount of the distribution set forth in paragraph A.1. (p) above in respect of interest	\$32,976.67
(r)	The amount of the distribution set forth in in paragraph A.1. (p) above in respect of principal	\$46,487.74
(s)	Scheduled Payments due in such Collection Period	\$4,208,142.16
(t)	Scheduled Payments collected in such Collection Period	\$3,801,305.68

1	Pool, (a)	Note and Certificate Balances The aggregate Principal Balance of the Receivables as of the close of business on the last day of the preceding Collection Period	\$148,627,244.56
	(b)	The aggregate principal amount of the Securities as of the close of business on the last day set forth above, after giving effect to payments	
	(c)	allocated to principal in paragraph A.1.(c),(i),(o),(r) above  Aggregate principal amount of Notes as of the close of business on the last day set forth above, after giving effect	\$145,746,385.47
	(d)	to payments allocated to principal in paragraph A.1.(c),(i),(o) above  The Note Pool Factor as of the close of business	\$140,665,921.54
	(u)	on the last day set forth above	0.9464343
	(e)	Aggregate principal amount of Certificates as of the close of business on the last day set forth above, after giving effect to payments allocated to principal in paragraph A.1.(r) above	\$3,669,193.37
	(f)	The Certificate Pool Factor as of the close of business	
2	Servici	on the last day set forth above	0.0246872
	(a)	The aggregate amount of the Servicing Fee (exclusive of the Standby Fee paid to the Standby Servicer) paid to the Servicer with respect to the Collection Period set forth above	\$260,162.99
	(b)	The aggregate amount of the Standby Fee paid to the Standby Servicer with respect to the Collection Period set forth above.	\$7,431.36
	(c)	The amount of the payment set forth in paragraph B.2. (a) above per \$1,000	\$3.22
	(d)	The amount of the payment set forth in paragraph B.2. (b) above per \$1,000	\$0.09
	(e)	The amount of any unpaid Servicing Fee	\$0.00
	(f)	The change in the amount of any unpaid Servicing Fee from the prior Distribution Date	\$0.00
		The number and aggregate Purchase Amount of Receivables that became Purchased Receivables during the related Collection Period	
		Number Aggregate Purchase Amount	20 \$203,427.92
3	Payment (a)	Shortfalls. The amount of the Class A-1 Interest Carryover shortfall shortfall after giving effect to the payments set forth in paragraph A.1. (b) above	\$0.00
	(b)	The amount of the Class A-2 Interest Carryover shortfall shortfall after giving effect to the payments set forth in paragraph A.1. (h) above	\$0.00
	(c)	The amount of the Class A Principal Carryover Shortfall after giving effect to the payments set forth in paragraph A.1.(c),(i) above	\$0.00
	(d)	The amount of the Class B Interest Carryover shortfall shortfall after giving effect to the payments set forth in paragraph A.1. (n) above	\$0.00
	(e)	The amount of the Class B Principal Carryover Shortfall after giving effect to the payment set forth in	
		paragraph A.1. (o) above	\$0.00
	(f)		\$0.00 \$0.00
	(f) (g)	paragraph A.1. (o) above  The amount of the Certificate Interest Carryover shortfall shortfall after giving effect to the payments set forth in	
4	(g)	paragraph A.1. (o) above  The amount of the Certificate Interest Carryover shortfall shortfall after giving effect to the payments set forth in paragraph A.1. (q) above  The amount of the Certificate Principal Carryover Shortfall after giving effect to the payment set forth in	\$0.00
4	(g) Spread	The amount of the Certificate Interest Carryover shortfall shortfall after giving effect to the payments set forth in paragraph A.1. (q) above  The amount of the Certificate Principal Carryover Shortfall after giving effect to the payment set forth in paragraph A.1. (r) above  Account.  The Specified Spread Account Balance with respect to such Distribution Date and the Spread Account Balance on the Distributions made on such Distribution Date  Specified Spread Account Balance  Specified Spread Account Balance	\$0.00 \$0.00 \$12,187,746.51
4	(g) Spread (a)	The amount of the Certificate Interest Carryover shortfall shortfall after giving effect to the payments set forth in paragraph A.1. (q) above  The amount of the Certificate Principal Carryover Shortfall after giving effect to the payment set forth in paragraph A.1. (r) above  Account.  The Specified Spread Account Balance with respect to such Distribution Date and the Spread Account Balance on the Distribution Date set forth above, after giving effect to distributions made on such Distribution Date  Specified Spread Account Balance  Spread Account Balance  The change in the spread account on the Distribution	\$0.00 \$0.00 \$12,187,746.51 \$5,277,143.15
	(g) Spread (a) (b) Policy	The amount of the Certificate Interest Carryover shortfall shortfall after giving effect to the payments set forth in paragraph A.1. (q) above  The amount of the Certificate Principal Carryover Shortfall after giving effect to the payment set forth in paragraph A.1. (r) above  Account.  The Specified Spread Account Balance with respect to such Distribution Date and the Spread Account Balance on the Distributions made on such Distribution Date  Specified Spread Account Balance  Spread Account Balance  The change in the spread account on the Distribution Date set forth above  The amount paid to the Noteholders	\$0.00 \$0.00 \$12,187,746.51 \$5,277,143.15 \$968,482.61

		Insurer on such Distribution Date	\$40,369.00	
6	Losses (a)	and Delinquencies. The aggregate amount of Realized Losses on the		
	(α)	Distribution Date set forth above	\$0.00	
	(b)	The change in the aggregate amount of Realized Losses from the prior Distribution Date	\$0.00	
	(c)	The number of Receivables and the aggregate gross amount scheduled to be paid, including unearned finance and other charges, for which Obligors are delinquent between 31 and 59 days		
		Number Aggregate Gross Amount	308 \$4,498,000.00	
	(d)	The number of Receivables and the aggregate gross amount scheduled to be paid, including unearned finance and other charges, for which Obligors are delinquent 60 days or more Number	91	
7	D. w.f.o.r.	Aggregate Gross Amount	\$1,251,000.00	
7	Perfor (a)	mance Triggers Delinquency Ratio	3.47%	
	(b)	Average Delinquency Ratio	2.84%	
	(c)	Cumulative Default Ratio	0.09%	
	(d)	Cumulative Net Loss Ratio	0.00%	
	(e)	Is a Portfolio Performance Test violation continuing?	No	
	(f)	Has an Insurance Agreement Event of Default occurred?	No	
	Receivab It to Note	les Trust 1997-3 holders		
		ency Claim Amount? laim Amount	NO 0.00	
Inputs	TOTELLOS O	LATII AIIIOUTE	0.00	
Gro	ss Collec	tion Proceeds: Items:	4,354,263.61 (31,801.01)	
Tota	al Collec	tion Proceeds: tion Date:	4,322,462.60 10/15/97	
For	Determin	ation Date: on Period:	10/8/97 9/97	
Col	.lateral A	ctivity Information		
	Princi			
	Beginn	ing Principal Balance	121,542,427.56	
		ing Principal Balance ing Principal Balance of Subsequent Receivables Transfered	27,084,817.00	
	Beginn	ing Principal Balance of Subsequent Receivables Transfered  ate Beginning Principal Balance Principal portion of payments collected (non-prepayments)		1,338,352.52
	Beginn	ing Principal Balance of Subsequent Receivables Transfered  ate Beginning Principal Balance Principal portion of payments collected (non-prepayments) Prepayments in full allocable to principal Collections allocable to principal	27,084,817.00	1,338,352.52 317,729.00
	Beginn	ing Principal Balance of Subsequent Receivables Transfered ate Beginning Principal Balance Principal portion of payments collected (non-prepayments) Prepayments in full allocable to principal	27,084,817.00 148,627,244.56 1,656,081.52 0.00 0.00 203,427.92	
	Beginn	ing Principal Balance of Subsequent Receivables Transfered  ate Beginning Principal Balance	27,084,817.00 148,627,244.56 1,656,081.52 0.00 0.00	
	Beginn	ing Principal Balance of Subsequent Receivables Transfered  ate Beginning Principal Balance	27,084,817.00 148,627,244.56 1,656,081.52 0.00 0.00 203,427.92 1,859,509.44 0.00	
	Beginn Aggreg	ing Principal Balance of Subsequent Receivables Transfered  ate Beginning Principal Balance	27,084,817.00 148,627,244.56 1,656,081.52 0.00 0.00 203,427.92 1,859,509.44 0.00 0.00	
	Beginn Aggreg Ending	ing Principal Balance of Subsequent Receivables Transfered  ate Beginning Principal Balance	27,084,817.00 148,627,244.56 1,656,081.52 0.00 0.00 203,427.92 1,859,509.44 0.00	
	Beginn Aggreg	ing Principal Balance of Subsequent Receivables Transfered  ate Beginning Principal Balance	27,084,817.00 148,627,244.56 1,656,081.52 0.00 0.00 203,427.92 1,859,509.44 0.00 0.00	
	Beginn Aggreg Ending	ate Beginning Principal Balance  Principal portion of payments collected (non-prepayments)  Prepayments in full allocable to principal  Collections allocable to principal  Partial prepayments relating to various contracts or policies  Liquidation Proceeds allocable to principal  Purchase Amounts allocable to principal  Total Principal  Realized Losses  Cram Down Losses  Principal Balance  ding  Original Amount in Prefunding Account  Subsequent Loans Sold to the Trust  Balance of Prefunding Account	27,084,817.00 148,627,244.56 1,656,081.52 0.00 0.00 203,427.92 1,859,509.44 0.00 0.00 146,767,735.12 27,084,817.00 27,084,817.00	
	Beginn Aggreg Ending Prefun	ate Beginning Principal Balance  Principal portion of payments collected (non-prepayments)  Prepayments in full allocable to principal  Collections allocable to principal  Partial prepayments relating to various contracts or policies  Liquidation Proceeds allocable to principal  Purchase Amounts allocable to principal  Total Principal  Realized Losses  Cram Down Losses  Principal Balance  ding  Original Amount in Prefunding Account  Subsequent Loans Sold to the Trust  Balance of Prefunding Account	27,084,817.00 148,627,244.56 1,656,081.52 0.00 0.00 203,427.92 1,859,509.44 0.00 0.00 146,767,735.12 27,084,817.00 27,084,817.00	
	Beginn Aggreg Ending Prefun	ate Beginning Principal Balance  Principal portion of payments collected (non-prepayments)  Prepayments in full allocable to principal  Collections allocable to principal  Partial prepayments relating to various contracts or policies  Liquidation Proceeds allocable to principal  Purchase Amounts allocable to principal  Total Principal  Realized Losses  Cram Down Losses  Principal Balance  ding  Original Amount in Prefunding Account  Subsequent Loans Sold to the Trust  Balance of Prefunding Account  St  Collections allocable to interest  Liquidation Proceeds allocable to interest	27,084,817.00  148,627,244.56  1,656,081.52 0.00 0.00 203,427.92  1,859,509.44 0.00 0.00 146,767,735.12  27,084,817.00 27,084,817.00 0.00  2,462,953.16 0.00	
	Beginn Aggreg Ending Prefun	ate Beginning Principal Balance  Principal Balance  Principal portion of payments collected (non-prepayments)  Prepayments in full allocable to principal  Collections allocable to principal  Partial prepayments relating to various contracts or policies  Liquidation Proceeds allocable to principal  Purchase Amounts allocable to principal  Total Principal  Realized Losses  Cram Down Losses  Principal Balance  ding  Original Amount in Prefunding Account  Subsequent Loans Sold to the Trust  Balance of Prefunding Account  St  Collections allocable to interest  Liquidation Proceeds allocable to interest  Purchase Amounts allocable to interest	27,084,817.00  148,627,244.56  1,656,081.52 0.00 0.00 203,427.92  1,859,509.44 0.00 0.00 146,767,735.12  27,084,817.00 27,084,817.00 0.00  2,462,953.16 0.00 0.00	
Not	Beginn Aggreg  Ending Prefun  Intere  te & Certi Beginn Beginn Beginn Beginn	ate Beginning Principal Balance  Principal portion of payments collected (non-prepayments)  Prepayments in full allocable to principal  Collections allocable to principal  Partial prepayments relating to various contracts or policies  Liquidation Proceeds allocable to principal  Purchase Amounts allocable to principal  Realized Losses  Cram Down Losses  Principal Balance  ding  Original Amount in Prefunding Account  Subsequent Loans Sold to the Trust  Balance of Prefunding Account  St  Collections allocable to interest  Liquidation Proceeds allocable to interest  Purchase Amounts allocable to interest  Purchase Amounts allocable to interest  Recoveries from Liquidated Receivables from prior periods	27,084,817.00  148,627,244.56  1,656,081.52	
	Beginn Aggreg  Ending Prefun  Intere  de & Certi Beginn Beginn Beginn Beginn Beginn Beginn	ate Beginning Principal Balance Principal portion of payments collected (non-prepayments) Prepayments in full allocable to principal Collections allocable to principal Partial prepayments relating to various contracts or policies Liquidation Proceeds allocable to principal Purchase Amounts allocable to principal Realized Losses Cram Down Losses Principal Balance ding Original Amount in Prefunding Account Subsequent Loans Sold to the Trust Balance of Prefunding Account  Subsequent Loans Locable to interest Liquidation Proceeds allocable to interest Purchase Amounts allocable to interest Recoveries from Liquidated Receivables from prior periods  Total Interest ficate Information ing of Period Class A-1 Principal Balance ing of Period Class A-2 Principal Balance ing of Period Class B Principal Balance	27,084,817.00  148,627,244.56  1,656,081.52 0.00 0.00 203,427.92  1,859,509.44 0.00 0.00 146,767,735.12  27,084,817.00 27,084,817.00 0.00 0.00 2,462,953.16 0.00 0.00 2,462,953.16 78,506,532.70 61,668,000.00 3,715,681.11 3,715,681.11	
	Ending Prefun  Intere  Re & Certi Beginn Beginn Beginn Beginn Beginn Coellaneou Beginn Additi Schedu Schedu	ate Beginning Principal Balance Principal portion of payments collected (non-prepayments) Prepayments in full allocable to principal Collections allocable to principal Partial prepayments relating to various contracts or policies Liquidation Proceeds allocable to principal Purchase Amounts allocable to principal Realized Losses Cram Down Losses Principal Balance ding Original Amount in Prefunding Account Subsequent Loans Sold to the Trust Balance of Prefunding Account  Subsequent Loans sold to interest Liquidation Proceeds allocable to interest Purchase Amounts allocable to interest Recoveries from Liquidated Receivables from prior periods  Total Interest  ficate Information ing of Period Class A-1 Principal Balance ing of Period Class B Principal Balance ing of Period Class B Principal Balance ing of Period Class B Principal Balance ing of Period Certificate Balance	27,084,817.00  148,627,244.56  1,656,081.52	

Miscellaneous Current Expenses

	Trustee's out-of-pocket expenses Collateral Agent's expenses Transition Expenses to Standby Servicer Transition Expenses to successor Servicer Other Reimbursement Obligations to Note Insurer (non-Premium)	0.00 0.00 0.00 0.00 0.00	
Misce	llaneous Unpaid Amounts from Prior Collection Periods Unpaid Standby Fee from prior Collection Periods Unpaid Servicing Fee from prior Collection Periods Unpaid Trustee Fee from prior Collection Periods Unpaid Trustee's out-of-pocket expenses from prior Collection Periods Unpaid Collateral Agent Fee from prior Collection Periods Unpaid Collateral Agent Expenses from prior Collection Periods	0.00 0.00 0.00 0.00 0.00	
Delin	quency Information		Aggregate Gross Amount
	31 - 59 days delinquent 60+ days delinquent	# of Receivables 308 91	of Receivables 4,498,000.00 1,251,000.00
Purch	ased Receivables	# of Receivables 20	Aggregate Purchase Amt of Receivables 203,427.92
Infor	mation for Portfolio Performance Tests Principal Balance of all Receivables delinquent more than 30 days as of the close of business on the last day of the	5,749,000.00	
	related Collection Period.  Principal Balance of all Receivables that became Purchased Receivables as of the close of business on the last day of the related Collection Period and that were	203,427.92	
	delinquent 30 days or more. Principal Balance of all Receivables that became Defaulted Receivables during the related Collection Period.	83,224.62	
	Delinquency Ratio for second preceding Determination Date Delinquency Ratio for third preceding Determination Date	2.22% 0.00%	
	Cumulative Defaults for preceding Determination Date	47,471.00	
	Cumulative Net Losses for preceding Determination Date	0.00	
	Does a Trigger Event Exist? Is a Portfolio Performance Test violation continuing? (Y/N) Has an Insurance Agreement Event of Default occurred? (Y/N)	N N N	
Calculatio	ns		
Requi	site Reserve Amount Weighted Average of the Interest Rates and Pass-Through Rates minus 2.5%	6.4461%	
		2.50%	
	divided by 360	2.50% 3.9461% 0.0110%	
		3.9461%	
	divided by 360 times the prefunded amount	3.9461% 0.0110% 0.00 23.00	
Total	divided by 360 times the prefunded amount times the number of days outstanding in prefunding period (8/19 - 9/11)  Requisite Reserve Amount Amount in Interest Reserve Account Excess in Interest Reserve Account  Distribution Amount  All collections on receivables (incl. amts from payahead, excl. amounts deposited into payahead)	3.9461% 0.0110% 0.00 23.00 0.00 0.00 0.00	
Total	divided by 360 times the prefunded amount times the number of days outstanding in prefunding period (8/19 - 9/11)  Requisite Reserve Amount Amount in Interest Reserve Account Excess in Interest Reserve Account  Distribution Amount  All collections on receivables (incl. amts from payahead, excl. amounts deposited into payahead) Liquidation Proceeds Recoveries	3.9461% 0.0110% 0.00 23.00 0.00 0.00 0.00	
Total	divided by 360 times the prefunded amount times the number of days outstanding in prefunding period (8/19 - 9/11)  Requisite Reserve Amount Amount in Interest Reserve Account Excess in Interest Reserve Account  Distribution Amount  All collections on receivables (incl. amts from payahead, excl. amounts deposited into payahead) Liquidation Proceeds Recoveries Purchase Amounts Note Insurer Optional Deposit pursuant to Section 4.11(iii)	3.9461% 0.0110% 0.00 23.00 0.00 0.00 0.00	
Total	divided by 360 times the prefunded amount times the number of days outstanding in prefunding period (8/19 - 9/11)  Requisite Reserve Amount Amount in Interest Reserve Account Excess in Interest Reserve Account  Distribution Amount  All collections on receivables (incl. amts from payahead, excl. amounts deposited into payahead) Liquidation Proceeds Recoveries Purchase Amounts Note Insurer Optional Deposit pursuant to Section 4.11(iii) Excess released from Interest Reserve Account Investment earnings from Prefunding Account Investment earnings from Interest Reserve Account	3.9461% 0.0110% 0.00 23.00 0.00 0.00 0.00 0.00 203,427.92 0.00 0.00 203,427.92 0.00 37,778.44 496.32	
Total	divided by 360 times the prefunded amount times the number of days outstanding in prefunding period (8/19 - 9/11)  Requisite Reserve Amount Amount in Interest Reserve Account Excess in Interest Reserve Account  Distribution Amount  All collections on receivables (incl. amts from payahead, excl. amounts deposited into payahead) Liquidation Proceeds Recoveries Purchase Amounts Note Insurer Optional Deposit pursuant to Section 4.11(iii) Excess released from Interest Reserve Account Investment earnings from Prefunding Account	3.9461% 0.0110% 0.00 23.00 0.00 0.00 0.00 0.00 203,427.92 0.00 0.00 37,778.44 496.32 13,362.51	
	divided by 360 times the prefunded amount times the number of days outstanding in prefunding period (8/19 - 9/11)  Requisite Reserve Amount Amount in Interest Reserve Account Excess in Interest Reserve Account  Distribution Amount  All collections on receivables (incl. amts from payahead, excl. amounts deposited into payahead)	3.9461% 0.0110% 0.00 23.00 0.00 0.00 0.00 0.00 0.00 203,427.92 0.00 0.00 37,778.44 496.32 13,362.51	
	divided by 360 times the prefunded amount times the prefunded amount times the number of days outstanding in prefunding period (8/19 - 9/11)  Requisite Reserve Amount Amount in Interest Reserve Account Excess in Interest Reserve Account  Distribution Amount  All collections on receivables (incl. amts from payahead, excl. amounts deposited into payahead) Liquidation Proceeds Recoveries Purchase Amounts Note Insurer Optional Deposit pursuant to Section 4.11(iii) Excess released from Interest Reserve Account Investment earnings from Prefunding Account Investment earnings from Interest Reserve Account Investment earnings from Interest Reserve Account Investment earnings from Collection Account Investment earnings from Collection Account Investment earnings from Collection Account Total Distribution Amount  ibutable Amount Principal Distributable Amount Principal Distributable Amount Principal portion of payments collected (non-prepayments) Prepayments in full allocable to principal	3.9461% 0.0110% 0.00 23.00 0.00 0.00 0.00 0.00 203,427.92 0.00 0.00 37,778.44 496.32 13,362.51	
	divided by 360 times the prefunded amount times the prefunded amount times the number of days outstanding in prefunding period (8/19 - 9/11)  Requisite Reserve Amount Amount in Interest Reserve Account Excess in Interest Reserve Account  Distribution Amount  All collections on receivables (incl. amts from payahead, excl. amounts deposited into payahead) Liquidation Proceeds Recoveries Purchase Amounts Note Insurer Optional Deposit pursuant to Section 4.11(iii) Excess released from Interest Reserve Account Investment earnings from Prefunding Account Investment earnings from Interest Reserve Account Investment earnings from Collection Account Total Distribution Amount  ibutable Amount Principal Distributable Amount Principal portion of payments collected (non-prepayments)	3.9461% 0.0110% 0.00 23.00  0.00 0.00 0.00 0.00 203,427.92 0.00 37,778.44 496.32 13,362.51 4,374,099.87  1,338,352.52 317,729.00 0.00 203,427.92 0.00 203,427.92 0.00	
	divided by 360 times the prefunded amount times the prefunded amount times the number of days outstanding in prefunding period (8/19 - 9/11)  Requisite Reserve Amount Amount in Interest Reserve Account Excess in Interest Reserve Account  Distribution Amount  All collections on receivables (incl. amts from payahead, excl. amounts deposited into payahead)	3.9461% 0.0110% 0.00 23.00 0.00 0.00 0.00 203,427.92 0.00 203,427.92 0.00 37,778.44 496.32 13,362.51 4,374,099.87	
	divided by 360 times the prefunded amount times the number of days outstanding in prefunding period (8/19 - 9/11)  Requisite Reserve Amount Amount in Interest Reserve Account Excess in Interest Reserve Account  Distribution Amount  All collections on receivables (incl. amts from payahead, excl. amounts deposited into payahead) Liquidation Proceeds Recoveries Purchase Amounts Note Insurer Optional Deposit pursuant to Section 4.11(iii) Excess released from Interest Reserve Account Investment earnings from Prefunding Account Investment earnings from Interest Reserve Account Investment earnings from Collection Account Total Distribution Amount  Total Distribution Amount  Principal Distributable Amount Principal Distributable Amount Principal Balance of Liquidated Receivables Purchase Amounts allocable to principal Cram Down Losses	3.9461% 0.0110% 0.00 23.00 0.00 0.00 0.00 0.00 203,427.92 0.00 0.00 37,778.44 496.32 13,362.51 4,374,099.87 1,338,352.52 317,729.00 0.00 203,427.92 0.00	
	divided by 360 times the prefunded amount times the number of days outstanding in prefunding period (8/19 - 9/11)  Requisite Reserve Amount Amount in Interest Reserve Account Excess in Interest Reserve Account  Distribution Amount  All collections on receivables (incl. amts from payahead, excl. amounts deposited into payahead)	3.9461% 0.0110% 0.00 23.00 0.00 0.00 0.00 203,427.92 0.00 0.00 37,778.44 496.32 13,362.51 4,374,099.87 1,338,352.52 317,729.00 0.00 203,427.92 0.00 0.00	
	divided by 360 times the prefunded amount times the prefunded amount times the number of days outstanding in prefunding period (8/19 - 9/11)  Requisite Reserve Amount Amount in Interest Reserve Account Excess in Interest Reserve Account  Distribution Amount  All collections on receivables (incl. amts from payahead, excl. amounts deposited into payahead) Liquidation Proceeds Recoveries Purchase Amounts Note Insurer Optional Deposit pursuant to Section 4.11(iii) Excess released from Interest Reserve Account Investment earnings from Prefunding Account Investment earnings from Interest Reserve Account Investment earnings from Collection Account  Total Distribution Amount  ibutable Amount Principal Distributable Amount Principal Distributable Amount Principal Balance of Liquidated Receivables Purchase Amounts allocable to principal Cram Down Losses  Principal Distributable Amount  Class A Target Amount 90% times Aggregate Principal Balance of Receivables  Class A Noteholders' Percentage	3.9461% 0.0110% 0.00 23.00  0.00 0.00 0.00 203,427.92 0.00 37,778.44 496.32 13,362.51  4,374,099.87  1,338,352.52 317,729.00 0.00 203,427.92 0.00 203,427.92 0.00 1,859,509.44	
	divided by 360 times the prefunded amount times the prefunded amount times the number of days outstanding in prefunding period (8/19 - 9/11)  Requisite Reserve Amount Amount in Interest Reserve Account Excess in Interest Reserve Account  Distribution Amount  All collections on receivables (incl. amts from payahead, excl. amounts deposited into payahead)	3.9461% 0.0110% 0.00 23.00  0.00 0.00 0.00 0.00 0.00 203,427.92 0.00 0.00 37,778.44 496.32 13,362.51  4,374,099.87  1,338,352.52 317,729.00 0.00 203,427.92 0.00 1,859,509.44	

	95.0%
	33.0%
Class A Noteholders' Principal Distributable Amount Principal Distributable Amount Times Class A Noteholders' Percentage	1,859,509.44 95%
Note Insurer Optional Deposit: Class A Prin Distributable Amt.	1,766,533.97 0.00
Class A Principal Distributable Amount	1,766,533.97
· · · · · · · · · · · · · · · · · · ·	
Class A-1 Noteholders' Interest Distributable Amount Beginning of Period Principal Balance of the Notes Multiplied by the Note Rate Multiplied by 30/360, or for the first Distribution Date, by 27/360	78,506,532.70 6.10% 0.0833333
Class A Interest Distributable Amount	399,074.87
Class A-2 Noteholders' Interest Distributable Amount Beginning of Period Principal Balance of the Notes Multiplied by the Note Rate	61,668,000.00 6.38%
Multiplied by 30/360, or for the first Distribution Date, by 27/360	0.0833333
Class A Interest Distributable Amount	327,868.20
Class B Noteholders Principal Distributable Amount Principal Distributable Amount Times Class B Percentage	1,859,509.44 2.5%
Class B Principal Distributable Amount	46,487.74
Certificate Principal Distributable Amount Principal Distributable Amount Times Certificate Percentage	1,859,509.44 2.5%
Certificate Principal Distributable Amount	46,487.74
CO. CITIZORCO II. INCIPAL DISCI INCIRCO	10, 10111
Class B Noteholders' Interest Amount	
Beginning of Period Principal Balance of the Notes Multiplied by Note Pass-Through Rate Multiplied by 30/360, or for the first Distribution Date, by 27/360	3,715,681.11 10.65% 0.0833333
Class B Coupon Interest Amount	32,976.67
Certificateholders' Interest Amount	0.745.004.44
Beginning of Period Principal Balance of the Certificates Multiplied by Pass-Through Rate Multiplied by 30/360, or for the first Distribution Date, by 27/360	3,715,681.11 10.65% 0.0833333
Certificateholders' Interest Amount	32,976.67
Carryover Shortfalls from Prior Periods	
Class B Principal Carryover Shortfall from previous period	0.00
	0.00
Class B Interest Carryover Shortfall from previous period Interest on Class B Interest Carryover Shortfall	0.00 0.00
Therease on Glass & Interest Garryover Shortrall	0.00
Interest Carryover on Class B Interest Shortfall	0.00
Interest Earned	0.00
	0.00
Class A Principal Carryover Shortfall from previous period	0.00
	0.00
Class A-1 Interest Carryover Shortfall from previous period Interest on Class A-1 Interest Carryover Shortfall	0.00 0.00
	0.00
Interest Carryover on Class A-1 Interest Shortfall Interest Earned	0.00 0.00
2.160, 660 24, 104	0.00
Class A-2 Interest Carryover Shortfall from previous period	
Interest on Class A-2 Interest Carryover Shortfall	0.00
	0.00
Interest Carryover on Class A-2 Interest Shortfall Interest Earned	0.00
	0.00
	0.00

		Use 	Source	act distributed	Source 
(i)	Standby Fee Servicing Fee (2.0%) Additional Servicing Fee Amounts (late fees,prepayment charges, etc.)	7,431.36 247,712.07 12,450.92	4,374,099.87 4,366,668.51 4,118,956.44	247,712.07	4,374,099.87 0.00 0.00
(ii) (iii)	Unpaid Standby Fee from prior Collection Periods Unpaid Servicing Fee from prior Collection Periods Transition Expenses to Standby Servicer Indenture Trustee Fee Indenture Trustee's out-of-pocket expenses Unpaid Indenture Trustee Fee from prior Collection Periods Unpaid Indenture Trustee's out-of-pocket exp	0.00 0.00 0.00 1,230.05 0.00 0.00	4,106,505.52 4,106,505.52 4,106,505.52 4,106,505.52 4,105,275.47 4,105,275.47 4,105,275.47	0.00 0.00 1,230.05 0.00 0.00	
	prior Collection Periods Owner Trustee Fee Owner Trustee's out-of-pocket expenses Unpaid Owner Trustee Fee from prior Collection Periods Unpaid Owner Trustee's out-of-pocket exp - prior Collection Periods	0.00 0.00 0.00 0.00	4,105,275.47 4,105,275.47 4,105,275.47 4,105,275.47	0.00 0.00	
(iv)	Collateral Agent Fee Collateral Agent Expenses Unpaid Collateral Agent Fee from prior Collection Periods	1,230.05 0.00 0.00	4,105,275.47 4,104,045.42 4,104,045.42	0.00	
(v) (A)	Unpaid Collateral Agent Expenses from prior Collection Periods Class A-1 Interest Distributable Amount - Current Month Prior Month(s) Class A-1 Interest Carryover Shortfall Class A-1 Interest Carryover Shortfall	0.00 399,074.87 0.00 0.00	4,104,045.42	0.00	
(B)	Interest on Interest Carryover from Prior Months Current Month Class A-1 Interest Carryover Shortfall Class A-1 Interest Distributable Amount Class A-2 Interest Distributable Amount - Current Month Prior Month(s) Class A-2 Interest Carryover Shortfall Class A-2 Interest Carryover Shortfall Interest on Interest Carryover from Prior Months	0.00 0.00 399,074.87 327,868.20 0.00 0.00	4,104,045.42	399,074.87	
(vi) (A)	Current Month Class A-2 Interest Carryover Shortfall Class A-2 Interest Distributable Amount Class B Note Interest - Unadjusted Class B Note Interest Carryover Shortfall - Previous Month(s)	0.00 327,868.20 32,976.67 0.00	3,704,970.55	327,868.20	
(B)	Interest on B Interest Shortfall - Previous Month(s) Interest on B Interest Carryover from Prior Months Current Month Class B Interest Shortfall Adjusted Class B Note Interest Distributable Amount Certificate Interest - Unadjusted Certificate Interest Carryover Shortfall - Previous Month(s)	0.00 0.00 0.00 32,976.67 32,976.67 0.00	3,377,102.35	32,976.67	
	Interest on Certificate Interest Shortfall - Previous Month(s) Interest on Certificate Interest Carryover from Prior Months Current Month Certificate Interest Shortfall Adjusted Certificate Interest Distributable Amount	0.00 0.00 0.00 32,976.67	3,344,125.68	32,976.67	
(vii)	Class A Principal Distributable Amount - Current Month Class A Principal Carryover Shortfall - Previous Month(s) Current Month Class A Principal Shortfall	1,766,533.97			
	Withdrawl from Spread Account to Cover Shortfall Class A Principal Distribution Amount to	0.00 1,766,533.97	3,311,149.01	1,766,533.97	0.00
	Class A Principal Distribution Amount to	0.00	1,544,615.04	0.00	0.00
(viii) (ix) (x)	Class A-2 Note Insurer Premium Note Insurer Premium Supplement Other Reimbursement Obligations to Note Insurer Transition Expenses to successor Servicer Class B Principal Distributable Amount -	40,369.00 0.00 0.00 0.00 46,487.74	1,544,615.04 1,504,246.04 1,504,246.04 1,504,246.04	0.00 0.00	
	Current Month Unadjusted Class B Principal Carryover Shortfall - Previous Month(s) Current Month Class B Principal Shortfall Adjusted Class B Principal Distributable Amount	0.00 0.00 46,487.74	1,504,246.04	46,487.74	
	Certificate Principal Distributable Amount - Current Month Unadjusted Certificate Principal Carryover Shortfall - Previous Month(s)	46,487.74			
(xi)	Current Month Certificate Principal Shortfall Adjusted Certificate Principal Distributable Amount Until the Target Payment Date, remaining amount to Class A Noteholders	0.00 46,487.74 1,411,270.56	1,457,758.30 1,411,270.56	46,487.74 1,411,270.56	
(xii)	Amount to Class A-1 Noteholders Amount to Class A-2 Noteholders After an Event of Default, Certificateholders' Int. Dist. Amount	1,411,270.56 0.00 0.00	0.00	0.00	
(xiii)	After an Event of Default, Certificateholders' Prin. Dist. Amount	0.00			
(xiv)	After the Target Pmt. Date, remaining amount into Spread Acct.	0.00			

Securities Balance		
	nning of Period Principal Amount A-1 Principal Distributions	78,506,532.70 1,766,533.97
Addit	of Period Principal Amount (prior to turbo) ional Principal Distribution	76,739,998.73 1,411,270.56
	of Period Principal Amount	75,328,728.17
Class	nning of Period Principal Amount  A-2 Principal Distributions	61,668,000.00 0.00
Addit	of Period Principal Amount (prior to turbo) ional Principal Distribution of Period Principal Amount	61,668,000.00 0.00 61,668,000.00
	ring of Period Principal Amount	3,715,681.11
Class	B Principal Distributable Amount Period Principal Amount BEFORE Spread Account Distributions	46,487.74 3,669,193.37
Withd	rawl from Spread Account to Cover B Shortfalls Period Principal Amount AFTER Spread Account Distributions	0.00 3,669,193.37
	ginning of Period Principal Amount ficate Principal Distributable Amount	3,715,681.11 46,487.74
Certificate En	d of Period Principal Amount BEFORE Spread Account Distributions  Irawl from Spread Account to Cover B Shortfalls	
		3,669,193.37
Performance Me	asures Hation of Delinquency Ratio (Current Period)	
	Delinquency Amount Receivables more than 30 days delinquent	5,749,000.00
	Purchased receivables more than 30 days delinquent	203,427.92
	Total	5,952,427.92
	Aggregate Gross Principal Balance as of the close of business on the last day of the Collection Period.	171,731,469.33
	quency Ratio	3.47%
Calcu	lation of Average Delinquency Ratio Delinquency Ratio for most recent Determination Date	3.47%
	Delinquency Ratio for second preceding Determination Date Delinquency Ratio for third preceding Determination Date	2.22% 0.00%
Avera	ge Delinquency Ratio	2.84%
Calcu	lation of Cumulative Default Ratio	
	Default Amount	
	Default Amount Principal Balance of Previously Defaulted Receivables Current Period Defaulted Receivables	47,471.00 83,224.62
	Principal Balance of Previously Defaulted Receivables	
	Principal Balance of Previously Defaulted Receivables Current Period Defaulted Receivables	83, 224.62
Cumul	Principal Balance of Previously Defaulted Receivables Current Period Defaulted Receivables Total Cumulative Defaulted Receivables	83,224.62  130,695.62 130,695.62
	Principal Balance of Previously Defaulted Receivables Current Period Defaulted Receivables  Total  Cumulative Defaulted Receivables Original Pool Balance ative Default Ratio	130,695.62 130,695.62 150,000,000.00
	Principal Balance of Previously Defaulted Receivables Current Period Defaulted Receivables  Total  Cumulative Defaulted Receivables Original Pool Balance  ative Default Ratio Clation of Cumulative Net Loss Ratio Calculation of Net Liquidation Losses Principal Balance plus accrued and unpaid interest of	83,224.62 130,695.62 130,695.62 150,000,000.00
	Principal Balance of Previously Defaulted Receivables Current Period Defaulted Receivables  Total  Cumulative Defaulted Receivables Original Pool Balance  ative Default Ratio Clation of Cumulative Net Loss Ratio Calculation of Net Liquidation Losses	130,695.62 130,695.62 150,000,000.00
	Principal Balance of Previously Defaulted Receivables Current Period Defaulted Receivables  Total  Cumulative Defaulted Receivables Original Pool Balance  ative Default Ratio  Calculation of Cumulative Net Loss Ratio Calculation of Net Liquidation Losses Principal Balance plus accrued and unpaid interest of Liquidated Receivables	83,224.62 130,695.62 130,695.62 150,000,000.00 0.09%
	Principal Balance of Previously Defaulted Receivables Current Period Defaulted Receivables  Total  Cumulative Defaulted Receivables Original Pool Balance  ative Default Ratio  Clation of Cumulative Net Loss Ratio Calculation of Net Liquidation Losses Principal Balance plus accrued and unpaid interest of Liquidated Receivables  Cram Down Losses	83,224.62 130,695.62 130,695.62 150,000,000.00 0.09% 0.00 0.00 0.00
	Principal Balance of Previously Defaulted Receivables Current Period Defaulted Receivables  Total  Cumulative Defaulted Receivables Original Pool Balance  ative Default Ratio  clation of Cumulative Net Loss Ratio Calculation of Net Liquidation Losses Principal Balance plus accrued and unpaid interest of Liquidated Receivables  Cram Down Losses Net Liquidation Proceeds Net Liquidation Losses	83,224.62 130,695.62 130,695.62 150,000,000.00 0.09% 0.00 0.00 0.00
Calcu	Principal Balance of Previously Defaulted Receivables Current Period Defaulted Receivables  Total  Cumulative Defaulted Receivables Original Pool Balance  ative Default Ratio  clation of Cumulative Net Loss Ratio Calculation of Net Liquidation Losses Principal Balance plus accrued and unpaid interest of Liquidated Receivables  Cram Down Losses Net Liquidation Proceeds  Net Liquidation Losses Cumulative Previous Net Losses  Cumulative Net Losses	83,224.62 130,695.62 130,695.62 150,000,000.00 0.09% 0.00 0.00 0.00 0.00 0.00
Calcu Cumul Additional Pool Informati	Principal Balance of Previously Defaulted Receivables Current Period Defaulted Receivables  Total  Cumulative Defaulted Receivables Original Pool Balance  ative Default Ratio  clation of Cumulative Net Loss Ratio Calculation of Net Liquidation Losses Principal Balance plus accrued and unpaid interest of Liquidated Receivables  Cram Down Losses Net Liquidation Proceeds  Net Liquidation Losses Cumulative Previous Net Losses  Cumulative Net Losses Original Pool Balance  ative Net Loss Ratio	83,224.62 130,695.62 130,695.62 150,000,000.00 0.09% 0.00 0.00 0.00 0.00 0.00 0.00 0.00
Calcu Cumul Additional Pool Informati Weighted Avera Weighted Avera	Principal Balance of Previously Defaulted Receivables Current Period Defaulted Receivables Total  Cumulative Defaulted Receivables Original Pool Balance  ative Default Ratio  clation of Cumulative Net Loss Ratio Calculation of Net Liquidation Losses Principal Balance plus accrued and unpaid interest of Liquidated Receivables  Cram Down Losses Net Liquidation Proceeds Net Liquidation Losses Cumulative Previous Net Losses Cumulative Net Losses Original Pool Balance  ative Net Loss Ratio  On:	83,224.62 130,695.62 130,695.62 150,000,000.00 0.09% 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.00
Calcu Cumul Additional Pool Informati Weighted Avera Weighted Avera	Principal Balance of Previously Defaulted Receivables Current Period Defaulted Receivables Total  Cumulative Defaulted Receivables Original Pool Balance  ative Default Ratio  clation of Cumulative Net Loss Ratio Calculation of Net Liquidation Losses Principal Balance plus accrued and unpaid interest of Liquidated Receivables  Cram Down Losses Net Liquidation Proceeds Net Liquidation Losses Cumulative Previous Net Losses Cumulative Net Losses Original Pool Balance  ative Net Loss Ratio  on: uge Original Term uge Remaining Term	83,224.62 130,695.62 130,695.62 150,000,000.00 0.09% 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.00
Cumul Additional Pool Informati Weighted Avera Weighted Avera Weighted Avera Spread Account	Principal Balance of Previously Defaulted Receivables Current Period Defaulted Receivables Total  Cumulative Defaulted Receivables Original Pool Balance  ative Default Ratio  clation of Cumulative Net Loss Ratio Calculation of Net Liquidation Losses Principal Balance plus accrued and unpaid interest of Liquidated Receivables  Cram Down Losses Net Liquidation Proceeds Net Liquidation Losses Cumulative Previous Net Losses Cumulative Net Losses Original Pool Balance  ative Net Loss Ratio  on: uge Original Term uge Remaining Term	83,224.62 130,695.62 130,695.62 150,000,000.00 0.09% 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.00
Cumul Additional Pool Informati Weighted Avera Weighted Avera Weighted Avera Spread Account	Principal Balance of Previously Defaulted Receivables Current Period Defaulted Receivables  Total  Cumulative Defaulted Receivables Original Pool Balance  ative Default Ratio  Calculation of Cumulative Net Loss Ratio Calculation of Net Liquidation Losses Principal Balance plus accrued and unpaid interest of Liquidated Receivables  Cram Down Losses Net Liquidation Proceeds Net Liquidation Losses Cumulative Previous Net Losses Cumulative Previous Net Losses Original Pool Balance  ative Net Loss Ratio  On: Use Original Term Use Remaining Term Use Annual Percentage Rate  Aggregate Principal Balance	83,224.62 130,695.62 130,695.62 150,000,000.00 0.09% 0.09 0.00 0.00 0.00 0.00 150,000,000.00 0.00% 57.00 54.46 20.41%
Cumul  Additional Pool Informati Weighted Avera Weighted Avera Weighted Avera Spread Account OC Percent	Principal Balance of Previously Defaulted Receivables Current Period Defaulted Receivables  Total  Cumulative Defaulted Receivables Original Pool Balance  ative Default Ratio  Calculation of Cumulative Net Loss Ratio Calculation of Net Liquidation Losses Principal Balance plus accrued and unpaid interest of Liquidated Receivables  Cram Down Losses Net Liquidation Proceeds Net Liquidation Losses Cumulative Previous Net Losses Cumulative Previous Net Losses Original Pool Balance  ative Net Loss Ratio  on: uge Original Term uge Remaining Term uge Remaining Term uge Annual Percentage Rate  Aggregate Principal Balance minus the Securities Balance divided by the Aggregate Principal Balance	83,224.62 130,695.62 130,695.62 150,000,000.00 0.09% 0.09 0.00 0.00 0.00 0.00 150,000,000.00 0.00% 57.00 54.46 20.41% 146,767,735.12 145,746,385.47 1,021,349.65 0.70%
Cumul  Additional Pool Informati Weighted Avera Weighted Avera Weighted Avera Spread Account OC Percent  Floor OC Perce Aggre	Principal Balance of Previously Defaulted Receivables Current Period Defaulted Receivables  Total  Cumulative Defaulted Receivables Original Pool Balance  ative Default Ratio  Clation of Cumulative Net Loss Ratio Calculation of Net Liquidation Losses Principal Balance plus accrued and unpaid interest of Liquidated Receivables  Cram Down Losses Net Liquidation Proceeds Net Liquidation Losses Cumulative Previous Net Losses Cumulative Previous Net Losses Original Pool Balance  ative Net Loss Ratio  con: Geo Original Term Geo Remaining Term Geo Annual Percentage Rate  Aggregate Principal Balance minus the Securities Balance  divided by the Aggregate Principal Balance	83,224.62 130,695.62 130,695.62 150,000,000.00 0.09% 0.09 0.00 0.00 0.00 150,000,000.00 0.00% 57.00 54.46 20.41% 146,767,735.12 145,746,385.47
Cumul Additional Pool Informati Weighted Avera Weighted Avera Weighted Avera Spread Account OC Percent  Floor OC Perce Aggre minus	Principal Balance of Previously Defaulted Receivables Current Period Defaulted Receivables  Total  Cumulative Defaulted Receivables Original Pool Balance  ative Default Ratio  clation of Cumulative Net Loss Ratio Calculation of Net Liquidation Losses Principal Balance plus accrued and unpaid interest of Liquidated Receivables  Cram Down Losses Net Liquidation Proceeds Net Liquidation Losses Cumulative Previous Net Losses Cumulative Previous Net Losses Original Pool Balance  ative Net Loss Ratio  con:  ge Original Term ge Remaining Term ge Remaining Term ge Annual Percentage Rate  Aggregate Principal Balance minus the Securities Balance  divided by the Aggregate Principal Balance ent ggate Principal Balance	83,224.62  130,695.62  130,695.62  150,000,000.00  0.00  0.00  0.00  0.00  150,000,000.00  0.00%  57.00  54.46  20.41%  146,767,735.12  145,746,385.47  1,021,349.65  0.70%

Floor Amount greater of (a)\$100,000 (b)the lesser of

1.90%

<ul> <li>(i) Securities Balance</li> <li>(ii) the sum of</li> <li>(A)2% of the sum of</li> <li>(I) initial Aggregate Principal Balance</li> <li>(II) balance of all Subsequent Receivables</li> </ul> (B)the product of <ul> <li>(I) excess of 1% over the Floor OC Percent</li> <li>(II) initial Aggregate Principal Balance</li> </ul>		145,746,385.47 2.00% 122,915,183.00 27,084,817.00 3,000,000.00 0.17% 122,915,183.00
Floor Amount	3,207,802.18	207,802.18
Requisite Amount		
the greater of		
(1)the Floor Amount		3,207,802.18
(2)the product of: if no Trigger Event, 9% minus the OC Percent if a Trigger Event, 15% minus the OC Percent if a Portfolio Performance Event of Default, 30% minus the if an Insurance Agreement Event of Default, unlimited	ne OC Percent 8%	8.3% 14.3% 29.3% 999%
times the Aggregate Principal Balance	146,767,735.12	
Requisite Amount	12,187,746.51 12,187,746.51	
Does a Trigger Event exist?		N
Is a Portfolio Performance Test violation continuing? (Y/N) Has an Insurance Agreement Event of Default occurred? (Y/N)		N N
Required Spread Account Amount Beginning of Period Spread Account Balance Additional Deposit for Subsequent Receivables Transfer Spread Account Deposit (Withdrawal) from Current Distributions Transfer (to) from Cross-Collateralized Spread Accounts Required addition to/(eligible withdrawal from) Spread Account Earnings on Spread Account Balance Amount of Spread Account deposit (withdrawal) Amount of Withdrawl Allocated to B Piece Shortfalls Net Spread Account Withdrawl to Seller Ending Spread Account Balance	12,187,746.51 4,308,660.54 947,968.42 0.00 0.00 7,879,085.97 20,514.19 0.00 0.00 0.00 5,277,143.15	

IN WITNESS WHEREOF, I, Jeffrey P. Fritz, a responsible officer of Consumer Portfolio Services, Inc., have executed this Servicer's Note as of the Determination Date set forth above.

CONSUMER PORTFOLIO SERVICES, INC.

Name: Jeffrey P. Fritz Title: Senior Vice President

Distribution Date Collection Period

11/17/97 10/97

Under the Pooling and Servicing Agreement dated as of June 28, 1996 (the "Agreement") by and among CPS Receivables Corp., Consumer Portfolio Services, Inc. as Servicer, and Norwest Bank Minnesota, National Association, as Trustee and as Collateral Agent, the Servicer is required to prepare certain information each month regarding current distributions to Certificateholders and the performance of the Trust during the previous month. The information which is required to be prepared with respect to the Distribution Date and Collection Period listed above is set forth below Period listed above is set forth below.

Certain of the information is presented on the basis of an original principal amount of \$1,000 per Certificate, and certain other information is presented based upon the aggregate amounts for the Trust as a whole.

Α.	Information	Regarding	the	Current	Monthly	Distribution:	
	1 Certif	icates.					

۹.		ion Regard rtificates	ding the Current Monthly Distribution: s.	
	(a)	to	e aggregate amount of the distribution Class A Certificateholders on the Distribution te set forth above	\$2,360,072.67
	(b)		e amount of the distribution set forth in ragraph A.1. (a) above in respect of interest	\$293,523.73
	(c)		e amount of the distribution set forth in paragraph A.1. (a) above in respect of principal	\$2,066,548.94
	(d)		e amount of the distribution set forth in ragraph A.1. (a) above, per \$1,000 interest	\$27.94
	(e)		e amount of the distribution set forth in ragraph A.1. (b) above, per \$1,000 interest	\$3.48
	(f)		e amount of the distribution set forth in ragraph A.1. (c) above, per \$1,000 interest	\$24.47
	(g)		e aggregate amount of the distribution to Class B rtificateholders on the Distribution Date set forth above	\$146,215.66
	(h)		e amount of the distribution set forth in ragraph A.1. (g) above in respect of interest	\$24,263.48
	(i)		e amount of the distribution set forth in paragraph A.1. (g) above in respect of principal	\$121,952.18
	(j)	) Sch	heduled Payments due in such Collection Period	\$1,973,959.48
	(k)		heduled Payments collected in such llection Period	\$1,969,966.36
В.		ol Balance ) The Rec	ding the Performance of the Trust. e and Certificate Balances e aggregate Principal Balance of the ceivables as of the close of business the last day of the preceding Collection Period	\$55,754,408.81
	(b)	bus eff	e aggregate balance of the Certificates as of the close of siness on the last day set forth above, after giving fect to payments located to principal in paragraph A.1.(c) above	\$53,689,805.31
	(c)		e Pool factor as of the close of business the last day set forth above	0.9629697
	2 Ser (a)	) The (ex Sta	ee and Purchased Receivables. e aggregate amount of the Servicing Fee xclusive of the Standby Fee paid to the andby Servicer) paid to the Servicer with spect to the Collection Period set forth above	\$110,287.45
	(b)	) pai	e aggregate amount of the Standby Fee id to the Standby Servicer with respect to the llection Period set forth above.	\$3,725.22
	(c)		e amount of the payment set forth in ragraph B.2. (a) above per \$1,000 interest	\$1.31
	(d)	•	e amount of the payment set forth in ragraph B.2. (b) above per \$1,000 interest	\$0.04
	(e)	) The	e amount of any unpaid Servicing Fee	\$0.00
	(f)		e change in the amount of any unpaid rvicing Fee from the prior Distribution Date	\$0.00

		The number and aggregate Purchase Amount of Receivables that became Purchased Receivables during the related Collection Period		
		Number Aggregate Purchase Amount	0 \$0.00	
3	Payment (a)	t Shortfalls. The amount of the Interest Carryover shortfall after giving effect to the payments set forth in paragraph A.1. (b) above	\$0.00	
	(b)	The amount of the Principal Carryover Shortfall after giving effect to the payment set forth in paragraph A.1. (c) above	\$0.00	
4	Payahea (a)	ad Account. The aggregate Payahead Balance on the prior Distribution Date	\$20,663.03	
	(b)	Distributions (to) from Collection Account for Payaheads Interest earned on Payahead Balances	\$3,234.02 \$90.15	
	(d)	Ending Payahead Account Balance	\$23,987.20	
5		Account.	•	
	(a)	The Specified Spread Account Balance with respect to such Distribution Date and the Spread Account Balance on the Distribution Date set forth above, after giving effect to distributions made on such Distribution Date Specified Spread Account Balance Spread Account Balance	\$8,053,470.80 \$6,926,737.98	
	(b)	The change in the spread account on the Distribution Date set forth above	\$669,236.82	
6	Policy			
	(a)	The amount paid to the Certificateholders under the Policy for such Distribution Date	\$0.00	
	(b)	The amount distributable to the Certificate Insurer on such Distribution Date	\$14,845.87	
7	Losses (a)	and Delinquencies. The aggregate amount of Realized Losses on the Distribution Date set forth above	\$532,920.28	
	(b)	The change in the aggregate amount of Realized Losses from the prior Distribution Date	\$0.00	
	(c)	The number of Receivables and the aggregate gross amount scheduled to be paid, including unearned finance and other charges, for which Obligors are delinquent between 31 and 59		
		days Number Aggregate Gross Amount	198 \$2,397,000.00	
	(4)		<b>Ф</b> 2, 331, 000.00	
	(d)	The number of Receivables and the aggregate gross amount scheduled to be paid, including unearned finance and other charges, for which Obligors are delinquent 60 days or more Number	180	
	_	Aggregate Gross Amount	\$2,237,000.00	
8	Perform (a)	mance Triggers Delinquency Ratio	7.42%	
	(b)	Average Delinquency Ratio	8.45%	
	(c)	Cumulative Default Ratio	12.11%	
	(d)	Cumulative Net Loss Ratio	7.66%	
	(e)	Is a Portfolio Performance Test violation continuing?	Yes	
		Has an Insurance Agreement Event of Default occurred? r Trust 1996-1 ificateholders	No	
		ency Claim Amount? laim Amount	NO 0.00	
Lock Trans Colle Payal Tota For I For I	Box NSF sfers fro ection Ac head Acco l Collect Distribut Determina Collectio	om (to) Payahead Account: ccount Interest ount Interest tion Proceeds: tion Date: ation Date: on Period:	2,702,843.53 (73,036.71) (3,234.02) 9,880.88 90.15 2,636,543.83 11/17/97 11/10/97	
Colla	Princip			
	Beginni	ing Principal Balance Principal portion of payments collected (non-prepayments)	55,754,408.81	1,014,912.15
		Prepayments in full allocable to principal Collections allocable to principal	1,463,695.15	448,783.00

Partial prepayments relating to various contracts or policies Liquidation Proceeds allocable to principal Purchase Amounts allocable to principal	0.00 178,699.24 0.00	
Total Principal	1,642,394.39	
Realized Losses Cram Down Losses	532,920.28 0.00	
Ending Principal Balance	53,579,094.14	
Interest  Collections allocable to interest Liquidation Proceeds allocable to interest Purchase Amounts allocable to interest Recoveries from Liquidated Receivables from prior periods	955,054.21 0.00 0.00 39,095.23	
Total Interest	994,149.44	
Certificate Information Beginning of Period Class A Principal Balance	52,966,688.38	
Beginning of Period Class B Principal Balance	2,911,618.05	
Miscellaneous Balances Beginning of Period Spread Account Balance Additional Servicing Fee Amounts (late fees, prepayment charges, etc.) Aggregate Payahead Balance Aggregate Payahead Balance for preceding Distribution Date Interest Earned on Payahead Balances Scheduled Payments due in Collection Period Scheduled Payments collected in Collection Period Aggregate Amount of Realized Losses for preceding Distribution Date	6,257,501.16 17,156.94 23,897.05 20,663.03 90.15 1,973,959.48 1,969,966.36 532,920.28	
Miscellaneous Current Expenses Trustee's out-of-pocket expenses Collateral Agent's expenses Transition Expenses to Standby Servicer Transition Expenses to successor Servicer Other Reimbursement Obligations to Certificate Insurer (non-Premium)	0.00 0.00 0.00 0.00 0.00	
Miscellaneous Unpaid Amounts from Prior Collection Periods Unpaid Standby Fee from prior Collection Periods Unpaid Servicing Fee from prior Collection Periods Unpaid Trustee Fee from prior Collection Periods Unpaid Trustee's out-of-pocket expenses from prior Collection Periods Unpaid Collateral Agent Fee from prior Collection Periods Unpaid Collateral Agent Expenses from prior Collection Periods	0.00 0.00 0.00 0.00 0.00	
Delinquency Information	# of Receivables	Aggregate Gross Amount
31 - 59 days delinquent 60+ days delinquent	198 180	2,397,000.00 2,237,000.00
Purchased Receivables	# of Receivables	Aggregate Purchase Amt of Receivables 0.00
Information for Portfolio Performance Tests Principal Balance of all Receivables delinquent more than 30 days as of the close of business on the last day of the related Collection Period.	4,634,000.00	
Principal Balance of all Receivables that became Purchased Receivables as of the close of business on the last day of the related Collection Period and that were delinquent 30 days or more.	0.00	
Principal Balance of all Receivables that became Defaulted Receivables during the related Collection Period.	835,177.65	
Delinquency Ratio for second preceding Determination Date Delinquency Ratio for third preceding Determination Date	7.74% 10.19%	
Cumulative Defaults for preceding Determination Date	9,926,927.00	
Cumulative Net Losses for preceding Determination Date	6,312,964.00	
Is a Portfolio Performance Test violation continuing? (Y/N) Has an Insurance Agreement Event of Default occurred? (Y/N)	Y N	
Calculations		
Total Distribution Amount  All collections on receivables (incl. amts from payahead, excl. amounts deposited into payahead)  Liquidation Proceeds Recoveries Purchase Amounts Certificate Insurer Optional Deposit pursuant to Section 4.11(iii) Investment earnings from Collection Account Investment earnings from Payahead Account	2,418,749.36 178,699.24 39,095.23 0.00 0.00 0.00	
Total Distribution Amount	2,636,543.83	
Distributable Amount Principal Distributable Amount Principal portion of payments collected (non-prepayments) Prepayments in full allocable to principal Principal Balance of Liquidated Receivables	1,014,912.15 448,783.00 711,619.52	

Purchase Amounts allocable to principal Cram Down Losses	0.00 0.00
Principal Distributable Amount	2,175,314.67
Class A Principal Distributable Amount Principal Distributable Amount Times Class A Percentage (95%)	2,175,314.67 95%
Certificate Insurer Optional Deposit: Class A Prin Distributable Amt.	2,066,548.94 0.00
Class A Principal Distributable Amount	2,066,548.94
Class A Interest Distributable Amount Beginning of Period Principal Balance of the Certificates Multiplied by Certificate Pass-Through Rate Multiplied by 30/360, or for the first Distribution Date, by 27/360	52,966,688.38 6.65% 0.0833333
Class A Interest Distributable Amount	293,523.73
Class B Principal Distributable Amount Principal Distributable Amount Times Class B Percentage (5%)	2,175,314.67 5%
Class B Principal Distributable Amount	108,765.73
Class B Coupon Interest Amount Beginning of Period Principal Balance of the Certificates Multiplied by Certificate Pass-Through Rate Multiplied by 30/360, or for the first Distribution Date, by 27/360	2,911,618.05 10.00% 0.0833333
Class B Coupon Interest Amount	24, 263.48
Class B Excess Interest Amount Total Distribution Amount minus	2,636,543.83
Class A Principal and Interest Distributable Amount Class A Interest Carrover Shortfall Class A Principal Carryover Shortfall Class B Coupon Interest Class B Interest Carryover Shortfall Class B Principal Distributable Amount Class B Principal Carryover Shortfall Trustee distributions Standby Servicer distributions Servicer distributions Collateral Agent distributions Reimbursement Obligations	2,360,072.67 0.00 0.00 24,263.48 0.00 108,765.73 123,897.62 698.48 3,725.22 110,287.45 698.48 14,845.87
Carryover Shortfalls from Prior Periods Class B Principal Carryover Shortfall from previous period	123,897.62
Class B Interest Carryover Shortfall from previous period Interest on Class B Interest Carryover Shortfall	123,897.62 0.00 0.00 0.00
Interest Carryover on Class B Interest Shortfall Interest Earned	0.00 0.00
	0.00
Class A Principal Carryover Shortfall from previous period	0.00
	0.00
Class A Interest Carryover Shortfall from previous period Interest on Class A Interest Carryover Shortfall	0.00 0.00
	0.00
Interest Carryover on Class A Interest Shortfall Interest Earned	0.00 0.00

### Calculations

Distributions (Pursuant to Section 4.6(c) of the Pooling and Servicing Agreement):

		Use 	Source 	act distribute	d Source
(i)	Standby Fee Servicing Fee (2.0%) Additional Servicing Fee Amounts (late fees,prepayment charges, etc.)	3,725.22 93,130.51 17,156.94	2,636,543.83 2,632,818.61 2,539,688.10	3,725.22 93,130.51 17,156.94	2,636,543.83 0.00 0.00

0.00

	Unpaid Standby Fee from prior Collection	0.00	2,522,531.16	0.00	
	Periods Unpaid Servicing Fee from prior Collection	0.00	2,522,531.16	0.00	
(ii)	Periods Transition Expenses to Standby Servicer	0.00	2,522,531.16	0.00	
(iii)	Trustee Fee Trustee's out-of-pocket expenses	698.48 0.00	2,522,531.16 2,521,832.68	698.48 0.00	
	Unpaid Trustee Fee from prior Collection Periods Unpaid Trustee's out-of-pocket expenses from prior	0.00 0.00	2,521,832.68 2,521,832.68	0.00 0.00	
(iv)	Collection Periods Collateral Agent Fee	698.48	2,521,832.68	698.48	
	Collateral Agent Expenses Unpaid Collateral Agent Fee from prior	0.00 0.00	2,521,134.20 2,521,134.20	0.00 0.00	
	Collection Periods Unpaid Collateral Agent Expenses from prior	0.00	2,521,134.20	0.00	
(v)(A)	Collection Periods Class A Interest Distributable Amount -	293,523.73	2,521,134.20	293,523.73	
	Current Month Prior Month(s) Class A Carryover Shortfall	0.00	2,227,610.47	0.00	
	Class A Interest Carryover Shortfall Interest on Interest Carryover from Prior Months	0.00 0.00	2,227,610.47 2,227,610.47	0.00 0.00	
	Current Month Class A Interest Carryover Shortfall	0.00	2,227,610.47	0.00	
(viii)(A	Class A Interest Distributable Amount Class B Coupon Interest - Unadjusted Class B Interest Carryover Shortfall - Previous	293,523.73 24,263.48 0.00	2,227,610.47 1,934,086.74	293,523.73 24,263.48	
	Month(s)		1,909,823.26	0.00	
	Interest on B Interest Shortfall - Previous Month(s) Interest on Interest Carryover from Prior	0.00	1,909,823.26 1,909,823.26	0.00 0.00	
	Months Current Month Class B Interest Shortfall	0.00	1,909,823.26	0.00	
(v)(B)	Adjusted Class B Interest Distributable Amount Class A Principal Distributable Amount -	24,263.48 2,066,548.94	1,909,823.26 1,909,823.26 1,885,559.78	24,263.48 1,885,559.78	569,994.89
(V)(B)	Current Month Class A Principal Carryover Shortfall -	0.00	0.00	0.00	309,994.09
	Previous Month(s) Current Month Class A Principal Shortfall	0.00	0.00	0.00	
	Withdrawl from Spread Account to Cover Shortfall Class A Principal Distribution Amount	0.00 0.00 2,066,548.94	0.00	0.00	0.00
(vi)	Certificate Insurer Premium Certificate Insurer Premium Supplement	14,845.87	0.00 0.00	0.00 0.00 0.00	0.00
	Other Reimbursement Obligations to	0.00	0.00	0.00	
(Vii)	Certificate Insurer Transition Expenses to successor Servicer Class R Dringing Distributable Amount	0.00	0.00	0.00	
(в)	Class B Principal Distributable Amount - Current Month Unadjusted Class B Bringipal Carryover Shortfall	108,765.73	0.00	0.00	
	Class B Principal Carryover Shortfall - Previous Month(s) Current Month Class B Principal Shortfall	123,897.62 (110,711.17)	0.00	0.00 (110,711.17)	
(C)	Adjusted Class B Principal Distributable Amount Excess Interest Amount for Deposit in Spread Account	121,952.18	110,711.17 0.00	110,711.17	
	tificate Balance	0.00	0.00	0.00	
	Class A Beginning of Period Principal Balance Class A Principal Distributions			52,966,688.38 2,066,548.9	
	Class A End of Period Principal Balance			50,900,139.44	
	Class B Beginning of Period Principal Balance Class B Principal Distributable Amount			2,911,618.09 121,952.18	
	Class B Principal Distributable Amount Class B End of Period Principal Balance BEFORE Sprea Withdrawl from Spread Account to Cover B Sh	d Account Distribuortfalls	utions	2,789,665.8 0.00	
	Class B End of Period Principal Balance AFTER Spread		tions	2,789,665.8	7
(i)	Deficiency - Interest Total Distribution Amount Available			2,636,543.83	3
(ii (ii	Current distribution amounts payable pursuant to Sec i) Prior month(s) carryover shortfalls	tion 4.6(c) (i) ar	nd (v)A	408,933.30 0.00	
(iv (v)				0.00 0.00	
	If (i) is less than sum of (ii) - (v), there is a De Amount Remaining for Further Distribution/(Deficienc	ficiency Claim Amo y)	ount	NG 2,227,610.4	
Class B	Deficiency - Interest				
(i) (ii	Amounts available to make payments pursuant to Section.) Current distribution amounts payable pursuant to S	n 4.6(c) (vi) and ection 4.6(c) (v	(x) /i) and (x)	2,227,610.4 24,263.48	3
(ii (iv	i) Prior month(s) carryover shortfalls  ) Interest on Prior month(s) carryover shortfalls			0.00 0.00	Ð
(v)	Interest on Interest of prior month(s) carryover short If (i) is less than sum of (ii) - (v) , there is a C	lass B Deficiency		0.00 NO	)
_	Amount Remaining for Further Distribution/(Deficienc	у)		2,203,346.99	9
Class A	Deficiency - Principal Amounts available to make payments pursuant to Sectio Current distribution amounts payable pursuant to Se	n 4.6(c) (i) thru	(v)A	2,203,346.99	
(11 (11	i) Prior month(s) carryover shortfalls	ction 4.6(c) (1) a	and (v)B	0.00	Ð
	Withdrawl from Spread Account to Cover Shortfall If (i) is less than sum of (ii) + (iii), there is	a Deficiency Cl	laim Amount	0.00 NO	)
O+bc= 2:	Amount Remaining for Further Distribution/(Deficienc	у)		136,798.0	•
(i)		on 4.6(c) (i) thru	ı(v)A	136,798.0	
(V1 (V)				14,845.8	Ð
	Deficiency Amount Withdrawl from Spread Account to Cover Deficien			0.00 0.00	Ð
	If (i) is less than (ii), there is a Deficiency Clai Amount Remaining for Further Distribution/(Defic			NO 121,952.18	

Class B Deficiency - Principal  (i) Amounts available to make payments pursuant to Section 4.6(c) (vi) and (x)  (ii) Amounts payable pursuant to Section 4.6(c) (vi) and (x)  (iii) Prior month(s) carryover shortfalls	121,952.18 108,765.73 123,897.62	
If (i) is less than sum of (ii) + (iii), there is a Deficiency Claim Amount Unadjusted Amount Remaining for Further Distribution/(Deficiency)	YES (110,711.17)	
Withdrawl from Spread Account to B PieceCover Shortfalls Adjusted Amount Remaining for Further Distribution/(Deficiency)	0.00 (110,711.17)	
Calculations Performance Measures		
Calculation of Delinquency Ratio (Current Period)		
Delinquency Amount Receivables more than 30 days delinquent Purchased receivables more than 30 days delinquent	4,634,000.00 0.00	
Total	4,634,000.00	
Aggregate Gross Principal Balance as of the close of business on the last day of the Collection Period.	62,471,701.78	
Delinquency Ratio	7.42%	
Calculation of Average Delinquency Ratio Delinquency Ratio for most recent Determination Date Delinquency Ratio for second preceding Determination Date Delinquency Ratio for third preceding Determination Date	7.42% 7.74% 10.19%	
Average Delinquency Ratio	8.45%	8.45%
Calculation of Cumulative Default Ratio		
Default Amount Principal Balance of Previously Defaulted Receivables Current Period Defaulted Receivables	835,177.65	
Total	10,762,104.65	
Cumulative Defaulted Receivables Original Pool Balance	10,762,104.65 88,900,750.37	
Cumulative Default Ratio	12.11%	
Calculation of Cumulative Net Loss Ratio Calculation of Net Liquidation Losses Principal Balance plus accrued and unpaid interest of		
Liquidated Receivables	711,619.52	
Cram Down Losses Net Liquidation Proceeds	0.00 (217,794.47)	
Net Liquidation Losses Cumulative Previous Net Losses	493,825.05 6,312,964.00	
Cumulative Net Losses Original Pool Balance	6,806,789.05 88,900,750.37	
Cumulative Net Loss Ratio	7.66%	
Additional Pool Information:	F.4. 67	
Weighted Average Original Term Weighted Average Remaining Term Weighted Average Annual Percentage Rate Spread Account	54.67 38.51 20.41%	
Spread Account Cap 10% of Outstanding Certificate Balance		5,368,980.53
16% of Outstanding Certificate Balance 15% of Outstanding Certificate Balance Is a Portfolio Performance Test violation continuing? (Y/N) Has an Insurance Agreement Event of Default occurred? (Y/N)		5,368,980.53 8,053,470.80 Y N
Cap Amount	8,053,470.80	
Spread Account Floor	•	
3% of the Initial Certificate Balance Outstanding Certificate Balance Minimum Floor		2,667,022.51 53,689,805.31 100,000.00
Floor Amount	2,667,022.51	
Required Spread Account Amount	8,053,470.80	
Beginning of Period Spread Account Balance Spread Account Deposit (Withdrawal) from Current Distributions	6,257,501.16 0.00	
Transfer (to) from Cross-Collateralized Spread Accounts	643,082.40	
Required addition to/(eligible withdrawal from) Spread Account Earnings on Spread Account Balance	1,152,887.24 26,154.42	
Amount of Spread Account deposit (withdrawal) Amount of Withdrawl Allocated to B Piece Shortfalls	0.00 0.00	
Net Spread Account Withdrawl to Seller Ending Spread Account Balance	0.00 6,926,737.98	
Linania de la companya de la company	3, 323, 131 133	

IN WITNESS WHEREOF, I, Jeffrey P. Fritz, a responsible officer of Consumer Portfolio Services, Inc., have executed this Servicer's Certificate as of the Determination Date set forth above.

CONSUMER PORTFOLIO SERVICES, INC.

Title: Senior Vice President

### Monthly Certificateholder Statement CPS Auto Grantor Trust 1996-2 6.70% Asset-Backed Certificates

Distribution Date Collection Period

(d)

The amount of the payment set forth in

11/17/97 10/97

Under the Pooling and Servicing Agreement dated as of September 19, 1996 (the "Agreement") by and among CPS Receivables Corp., Consumer Portfolio Services, Inc. as Servicer, and Norwest Bank Minnesota, National Association, as Trustee and as Collateral Agent, the Servicer is required to prepare certain information each month regarding current distributions to Certificateholders and the performance of the Trust during the previous month. The information which is required to be prepared with respect to the Distribution Date and Collection Period listed above is set forth below.

Certain of the information is presented on the basis of an original principal amount of \$1,000 per Certificate, and certain other information is presented based upon the aggregate amounts for the Trust as a whole.

Α.	Information	Regarding	the	Current	Monthly	Distribution:

Α.			egarding the Current Monthly Distribution:	
	1	Certifi (a)	cates. The aggregate amount of the distribution to Class A Certificateholders on the Distribution Date set forth above	\$2,624,406.92
		(b)	The amount of the distribution set forth in paragraph A.1. (a) above in respect of interest	\$354,454.94
		(c)	The amount of the distribution set forth in in paragraph A.1. (a) above in respect of principal	\$2,269,951.98
		(d)	The amount of the distribution set forth in paragraph A.1. (a) above, per \$1,000 interest	\$29.99
		(e)	The amount of the distribution set forth in paragraph A.1. (b) above, per \$1,000 interest	\$4.05
		(f)	The amount of the distribution set forth in paragraph A.1. (c) above, per \$1,000 interest	\$25.94
		(g)	The aggregate amount of the distribution to Class B Certificateholders on the Distribution Date set forth above	\$150,934.95
		(h)	The amount of the distribution set forth in paragraph A.1. (g) above in respect of interest	\$31,463.79
		(i)	The amount of the distribution set forth in in paragraph A.1. (g) above in respect of principal	\$119,471.16
		(j)	Scheduled Payments due in such Collection Period	\$2,197,789.46
		(k)	Scheduled Payments collected in such Collection Period	\$2,176,211.91
В.	Infoi 1		egarding the Performance of the Trust. lance and Certificate Balances The aggregate Principal Balance of the Receivables as of the close of business on the last day of the preceding Collection Period	\$66,825,754.91
		(b)	The aggregate balance of the Certificates as of the close of business on the last day set forth above, after giving effect to payments allocated to principal in paragraph A.1.(c) above	\$64,436,331.76
		(c)	The Pool factor as of the close of business on the last day set forth above	0.9642440
	2	Servici (a)	ng Fee and Purchased Receivables. The aggregate amount of the Servicing Fee (exclusive of the Standby Fee paid to the Standby Servicer) paid to the Servicer with respect to the Collection Period set forth above	\$129,264.78
		(b)	The aggregate amount of the Standby Fee paid to the Standby Servicer with respect to the Collection Period set forth above.	\$4,455.05
		(c)	The amount of the payment set forth in paragraph B.2. (a) above per \$1,000 interest	\$1.48

		paragraph B.2. (b) above per \$1,000 interest	\$0.05
	(e)	The amount of any unpaid Servicing Fee	\$0.00
	(f)	The change in the amount of any unpaid Servicing Fee from the prior Distribution Date	\$0.00
		The number and aggregate Purchase Amount of Receivables that became Purchased Receivables during the related Collection Period	
		Number Aggregate Purchase Amount	0 \$0.00
3	Payment (a)	Shortfalls. The amount of the Interest Carryover shortfall after giving effect to the payments set forth in paragraph A.1. (b) above	\$0.00
	(b)	The amount of the Principal Carryover Shortfall after giving effect to the payment set forth in paragraph A.1. (c) above	\$0.00
4	Payahead (a)	Account. The aggregate Payahead Balance on the prior Distribution Date	\$25,315.19
	(b)	Distributions (to) from Collection Account	\$3,364.05
	(c)	for Payaheads Interest earned on Payahead Balances	\$97.73
	(d)	Ending Payahead Account Balance	\$28,776.97
5	Spread An	ccount.  The Specified Spread Account Balance with respect to such Distribution Date and the Spread Account Balance on the Distribution Date set forth above, after giving effect to distributions made on such Distribution Date  Specified Spread Account Balance Spread Account Balance	\$6,443,633.18 \$6,443,633.18
	(b)	The change in the spread account on the Distribution Date set forth above	(\$250,378.10)
6	Policy (a)	The amount paid to the Certificateholders under the Policy for such Distribution Date	\$0.00
	(b)	The amount distributable to the Certificate Insurer on such Distribution Date	\$17,854.23
7	Losses an	nd Delinquencies. The aggregate amount of Realized Losses on the Distribution Date set forth above	\$562,700.89
	(b)	The change in the aggregate amount of Realized Losses from the prior Distribution Date	\$0.00
	(c)	The number of Receivables and the aggregate gross amount scheduled to be paid, including unearned finance and other charges, for which Obligors are delinquent between 31 and 59 days  Number	234
	<i>(</i> 1)	Aggregate Gross Amount	\$2,786,000.00
	(d)	The number of Receivables and the aggregate gross amount scheduled to be paid, including unearned finance and other charges, for which Obligors are delinquent 60 days or more Number	218
		Aggregate Gross Amount	\$2,884,000.00
8	(a)	nce Triggers Delinquency Ratio	7.42%
	(b)	Average Delinquency Ratio	8.06%
	(c)	Cumulative Default Ratio	9.62%
	(d) (e)	Cumulative Net Loss Ratio  Is a Portfolio Performance Test violation continuing?	5.03% No
	(f)	Has an Insurance Agreement Event of Default occurred?	No
	Gràntor Tri	icateholders	
	a Deficieno ciency Cla	cy Claim Amount? im Amount	NO 0.00
Lock Tran Coll Paya Tota For For	Box NSF Instruction in Box NSF Instruction According to the Box NSF Instruction Box NS	(to) Payahead Account: ount Interest nt Interest on Proceeds: on Date: ion Date:	3,075,688.36 (88,200.92) (3,364.05) 10,937.19 97.73 2,995,158.31 11/17/97 11/10/97

Colla	teral Activity Information		
	Principal Beginning Principal Balance Principal portion of payments collected (non-prepayments) Prepayments in full allocable to principal	66,825,754.91	1,049,064.16 524,211.00
	Collections allocable to principal Partial prepayments relating to various contracts or policies	1,573,275.16 0.00	
	Liquidation Proceeds allocable to principal Purchase Amounts allocable to principal	253,447.09 0.00	
	Total Principal	1,826,722.25	
	Realized Losses Cram Down Losses	562,700.89 0.00	
	Ending Principal Balance	64,436,331.77	
	Interest  Collections allocable to interest	1,127,147.75	
	Liquidation Proceeds allocable to interest Purchase Amounts allocable to interest	1,127,147.73 0.00 0.00	
	Recoveries from Liquidated Receivables from prior periods	41,288.31	
	Total Interest	1,168,436.06	
Certi <sup>.</sup>	ficate Information Beginning of Period Class A Principal Balance Beginning of Period Class B Principal Balance	63,484,467.15 3,341,287.75	
Misce	llaneous Balances Beginning of Period Spread Account Balance	6,694,011.28	
	Additional Servicing Fee Amounts (late fees, prepayment charges, etc.) Aggregate Payahead Balance	17,888.52 28,679.24	
	Aggregate Payahead Balance Aggregate Payahead Balance for preceding Distribution Date Interest Earned on Payahead Balances	28,679.24 25,315.19 97.73	
	Scheduled Payments due in Collection Period	2,197,789.46	
	Scheduled Payments collected in Collection Period Aggregate Amount of Realized Losses for preceding Distribution Date	2,176,211.91 562,700.89	
Misce.	llaneous Current Expenses Trustee's out-of-pocket expenses	0.00	
	Collateral Agent's expenses Transition Expenses to Standby Servicer	0.00 0.00	
	Transition Expenses to successor Servicer Other Reimbursement Obligations to Certificate Insurer (non-Premium)	0.00 0.00	
Misce:	llaneous Unpaid Amounts from Prior Collection Periods		
	Unpaid Standby Fee from prior Collection Periods Unpaid Servicing Fee from prior Collection Periods	0.00 0.00	
	Unpaid Trustee Fee from prior Collection Periods Unpaid Trustee's out-of-pocket expenses from prior Collection Periods Unpaid Collateral Agent Fee from prior Collection Periods Unpaid Collateral Agent Expenses from prior Collection Periods	0.00 0.00 0.00 0.00	
Delin	quency Information		Aggregate Gross
	31 - 59 days delinguent	# of Receivables 234	Amount of Receivables 2,786,000.00
	60+ days delinquent	218	2,884,000.00
Purch	ased Receivables	# of Receivables	Aggregate Purchase Amt of Receivables 0.00
Infor	mation for Portfolio Performance Tests Principal Balance of all Receivables delinquent more than 30 days as of the close of business on the last day of the	5,670,000.00	
	related Collection Period.  Principal Balance of all Receivables that became Purchased Receivables as of the close of business on the last day of the related Collection Period and that were delinquent 30 days or more.	0.00	
	Principal Balance of all Receivables that became Defaulted Receivables during the related Collection Period.	917,695.00	
	Delinquency Ratio for second preceding Determination Date Delinquency Ratio for third preceding Determination Date	7.61% 9.14%	
	Cumulative Defaults for preceding Determination Date	7,941,699.00	
	Cumulative Net Losses for preceding Determination Date	4,115,156.00	
	Is a Portfolio Performance Test violation continuing? (Y/N) Has an Insurance Agreement Event of Default occurred? (Y/N)	N N	
culatio	ns		
Total	Distribution Amount		
	All collections on receivables (incl. amts from payahead, excl. amounts deposited into payahead)	2,700,422.91	
	Liquidation Proceeds Recoveries	253,447.09 41,288.31	
	Purchase Amounts Certificate Insurer Optional Deposit pursuant to Section 4.11(iii)	0.00 0.00	
	Investment earnings from Collection Account Investment earnings from Payahead Account	0.00 0.00	

Total Distribution Amount 2,995,158.31 Distributable Amount Principal Distributable Amount Principal portion of payments collected (non-prepayments) 1,049,064.16 Prepayments in full allocable to principal 524,211.00 Principal Balance of Liquidated Receivables 816,147.98 Purchase Amounts allocable to principal 0.00 Cram Down Losses 0.00 Principal Distributable Amount 2,389,423.14 Class A Principal Distributable Amount Principal Distributable Amount 2,389,423.14 Times Class A Percentage (95%) 2,269,951.98 Certificate Insurer Optional Deposit: Class A Prin Distributable Amt. Class A Principal Distributable Amount 2,269,951.98 Class A Interest Distributable Amount Beginning of Period Principal Balance of the Certificates 63,484,467.15 Multiplied by Certificate Pass-Through Rate 6.70% Multiplied by 30/360, or for the first Distribution Date, by 27/360 0.0833333 Class A Interest Distributable Amount 354,454.94 Class B Principal Distributable Amount Principal Distributable Amount 2,389,423.14 Times Class B Percentage (5%) 5% Class B Principal Distributable Amount 119,471.16 Class B Coupon Interest Amount Beginning of Period Principal Balance of the Certificates 3,341,287.75 Multiplied by Certificate Pass-Through Rate 11.30% Multiplied by 30/360, or for the first Distribution Date, by 27/360 0.0833333 Class B Coupon Interest Amount 31,463.79 Class B Excess Interest Amount Total Distribution Amount 2,995,158.31 minus Class A Principal and Interest Distributable Amount 2,624,406.92 Class A Interest Carrover Shortfall 0.00 Class A Principal Carryover Shortfall 0.00 Class B Coupon Interest 31,463.79 Class B Interest Carryover Shortfall 0.00 Class B Principal Distributable Amount 119,471.16 Class B Principal Carryover Shortfall 0.00 835.32 Trustee distributions Standby Servicer distributions 4,455.05 Servicer distributions 129,264.78 835.32 Collateral Agent distributions Reimbursement Obligations 17,854.23 66,571.74 Carryover Shortfalls from Prior Periods Class B Principal Carryover Shortfall from previous period 0.00 0.00 Class B Interest Carryover Shortfall from previous period 0.00 Interest on Class B Interest Carryover Shortfall 0.00 0.00 Interest Carryover on Class B Interest Shortfall 0.00 Interest Earned 0.00 -----0.00 Class A Principal Carryover Shortfall from previous period 0.00 -----0.00 Class A Interest Carryover Shortfall from previous period 0.00 Interest on Class A Interest Carryover Shortfall 0.00 0.00

### Calculations

Interest Earned

Distributions (Pursuant to Section 4.6(c) of the Pooling and Servicing Agreement):

Interest Carryover on Class A Interest Shortfall

0 00

0.00

(i)	Standby Fee Servicing Fee (2.0%) Additional Servicing Fee Amounts	4,455.05 111,376.26 17,888.52	0.00 0.00 0.00	0.00 0.00 0.00	119,471.16 0.00 0.00
	(late fees,prepayment charges, etc.) Unpaid Standby Fee from prior Collection Periods	0.00	0.00	0.00	0.00
(ii)	Unpaid Servicing Fee from prior Collection Periods Transition Expenses to Standby Servicer	0.00 0.00	0.00 0.00	0.00 0.00	
(iii)	Trustee Fee Trustee's out-of-pocket expenses	835.32 0.00	0.00 0.00	0.00 0.00	
	Unpaid Trustee Fee from prior Collection Periods Unpaid Trustee's out-of-pocket expenses from prior	0.00 0.00	0.00 0.00	0.00 0.00	
(iv)	Collection Periods Collateral Agent Fee	835.32	0.00	0.00	
(=-)	Collateral Agent Expenses Unpaid Collateral Agent Fee from prior	0.00 0.00	0.00	0.00	
	Collection Periods Unpaid Collateral Agent Expenses from prior	0.00	0.00	0.00	
(v)(A)	Collection Periods Class A Interest Distributable Amount - Current Month	354,454.94	0.00	0.00	
(V)(A)	Prior Month(s) Class A Carryover Shortfall	0.00	0.00	0.00	
	Class A Interest Carryover Shortfall Interest on Interest Carryover from Prior Months	0.00 0.00	0.00 0.00	0.00 0.00	
	Current Month Class A Interest Carryover Shortfall	0.00	0.00	0.00	
(viii)(A	Class A Interest Distributable Amount )Class B Coupon Interest - Unadjusted	354,454.94 31,463.79	0.00 0.00	0.00 0.00	
	Class B Interest Carryover Shortfall - Previous Month(s)	0.00	0.00	0.00	119,471.16
	Interest on B Interest Shortfall - Previous Month(s)	0.00	0.00	0.00	119,471.16
	Interest on Interest Carryover from Prior Months	0.00	0.00	0.00	
	Current Month Class B Interest Shortfall	0.00	0.00	0.00	
(v)(B)	Adjusted Class B Interest Distributable Amount Class A Principal Distributable Amount -	31,463.79 2,269,951.98	0.00 0.00	0.00 0.00	
	Current Month Class A Principal Carryover Shortfall -	0.00	0.00	0.00	
	Previous Month(s) Current Month Class A Principal Shortfall	0.00	0.00	0.00	
	Withdrawl from Spread Account to Cover Shortfall Class A Principal Distribution Amount	0.00 2,269,951.98	0.00	0.00	
(vi)	Certificate Insurer Premium	17,854.23	0.00	0.00	
	Certificate Insurer Premium Supplement Other Reimbursement Obligations to Certificate	0.00 0.00	0.00 0.00	0.00 0.00	
(vii)	Insurer Transition Expenses to successor Servicer Class B Principal Distributable Amount - Current	0.00 119,471.16	0.00 0.00	0.00 0.00	
	Month Unadjusted Class B Principal Carryover Shortfall -	0.00	0.00	0.00	
	Previous Month(s)				
	Current Month Class B Principal Shortfall Adjusted Class B Principal Distributable Amount Excess Interest Amount for Deposit in Spread Account	0.00 119,471.16 66,571.74	0.00 0.00 0.00	0.00 0.00 0.00	
0.00		00/0.2	0.00	0.00	
cer	tificate Balance Class A Beginning of Period Principal Balance			63,484,40	67.15
	Class A Principal Distributions Class A End of Period Principal Balance			2,269,99 61,214,5	
	·			, ,	
	Class B Beginning of Period Principal Balance Class B Principal Distributable Amount			3,341,28 119,4	
	Class B End of Period Principal Balance BEFORE Spread Acc Withdrawl from Spread Account to Cover B Shortfa	11c		3,221,8	16.59 0.00
	Class B End of Period Principal Balance AFTER Spread Acco	unt Distributions		3,221,8	
Class A (i)	Deficiency - Interest Total Distribution Amount Available			2,995,1	58 21
(ìi	) Current distribution amounts payable pursuant to Section	4.6(c) (i) and (v)A		489,8	
(11	<ul><li>i) Prior month(s) carryover shortfalls</li><li>) Interest on Prior month(s) carryover shortfalls</li></ul>				0.00 0.00
(v)	Interest on Interest of prior month(s) carryover shortfal				0.00
	<pre>If (i) is less than sum of (ii) - (v), there is a Deficie Amount Remaining for Further Distribution/(Deficiency)</pre>	ncy Claim Amount		2,505,3	NO 12.90
Class B	Deficiency - Interest				
(1) (ii	Amounts available to make payments pursuant to Section 4.6 ) Current distribution amounts payable pursuant to Sectio	(c) (v1) and (x) n 4.6(c) (vi) and	(x)	2,505,33 31,40	12.90 63.79
(ii	i) Prior month(s) carryover shortfalls	, , , ,	. ,		0.00
	) Interest on Prior month(s) carryover shortfalls Interest on Interest of prior month(s) carryover shortfalls				0.00 0.00
	If (i) is less than sum of (ii) - (v) , there is a Class Amount Remaining for Further Distribution/(Deficiency)	B Deficiency		2,473,8	NO 49.11
Class A	Deficiency - Principal				
(i)	Amounts available to make payments pursuant to Section 4.6 ) Current distribution amounts payable pursuant to Section	(c) (i) thru (v)A		2,473,849 2,269,95	
(ii	i) Prior month(s) carryover shortfalls	4.0(C) (I) and (V)B		2,209,93.	9.00
	Withdrawl from Spread Account to Cover Shortfall If (i) is less than sum of (ii) + (iii), there is a De	ficienc∨ Claim ∆mo	unt	(	9.00 NO
	Amount Remaining for Further Distribution/(Deficiency)	,,	<del>-</del>	203,89	
Other Di	stributions Amounts available to make payments pursuant to Section 4.	6(c) (i) thru (v)^		203,8	27 12
(ví	) Certificate Insurer Premium ´	o(o) (1) tillu (V)A			54.23
(v)	Certificate Insurer Premium Supplement Deficiency Amount				0.00 0.00

Withdrawl from Spread Account to Cover Deficiency If (i) is less than (ii), there is a Deficiency Claim Amount Amount Remaining for Further Distribution/(Deficiency)	0.00 NO 186,042.89	
Class B Deficiency - Principal (i) Amounts available to make payments pursuant to Section 4.6(c) (vi) and (x)	186,042.89	
<pre>(ii) Amounts payable pursuant to Section 4.6(c) (vi) and (x) (iii) Prior month(s) carryover shortfalls</pre>	119,471.16 0.00 NO	
Unadjusted Amount Remaining for Further Distribution/(Deficiency) Withdrawl from Spread Account to B PieceCover Shortfalls Adjusted Amount Remaining for Further Distribution/(Deficiency)	66,571.74 0.00 66,571.74	
Calculations Performance Measures Calculation of Delinquency Ratio (Current Period)		
Calculation of Delinquency Ratio (Current Period)  Delinquency Amount  Receivables more than 30 days delinquent  Purchased receivables more than 30 days delinquent	5,670,000.00 0.00	
Total	5,670,000.00	
Aggregate Gross Principal Balance as of the close of	•	
business on the last day of the Collection Period. Delinquency Ratio	76,418,383.19 7.42%	
Calculation of Average Delinquency Ratio		
Delinquency Ratio for most recent Determination Date Delinquency Ratio for second preceding Determination Date Delinquency Ratio for third preceding Determination Date	7.42% 7.61% 9.14%	
Average Delinquency Ratio	8.06%	8.06%
Calculation of Cumulative Default Ratio		
Default Amount Principal Balance of Previously Defaulted Receivables Current Period Defaulted Receivables	7,941,699.00 917,695.00	
Total	8,859,394.00	
Cumulative Defaulted Receivables Original Pool Balance	8,859,394.00 92,129,299.54	
Cumulative Default Ratio	9.62%	
Calculation of Cumulative Net Loss Ratio Calculation of Net Liquidation Losses Principal Balance plus accrued and unpaid interest of Liquidated Receivables	816,147.98	
Cram Down Losses	0.00	
Cram Down Losses Net Liquidation Proceeds	(294,735.40)	
Net Liquidation Losses Cumulative Previous Net Losses	521,412.58 4,115,156.00	
Cumulative Net Losses Original Pool Balance	4,636,568.58 92,129,299.54	
Cumulative Net Loss Ratio	5.03%	
Additional Pool Information: Weighted Average Original Term	55.54	
Weighted Average Remaining Term Weighted Average Remaining Term Weighted Average Annual Percentage Rate	42.52 20.52%	
Spread Account Spread Account Cap		
10% of Outstanding Certificate Balance 15% of Outstanding Certificate Balance Is a Portfolio Performance Test violation continuing? (Y/N) Has an Insurance Agreement Event of Default occurred? (Y/N)		6,443,633.18 9,665,449.76 N
Cap Amount	6,443,633.18	
Spread Account Floor	<b>0</b> / <b>0</b> /	
3% of the Initial Certificate Balance Outstanding Certificate Balance Minimum Floor		2,763,878.99 64,436,331.76 100,000.00
Floor Amount	2,763,878.99	
Required Spread Account Amount	6,443,633.18	
Beginning of Period Spread Account Balance Spread Account Deposit (Withdrawal) from Current Distributions Transfer (to) from Cross-Collateralized Spread Accounts Required addition to/(eligible withdrawal from) Spread Account Earnings on Spread Account Balance	6,694,011.28 66,571.74 (346,419.19) 29,469.35 29,469.35	
Amount of Spread Account deposit (withdrawal) Amount of Withdrawl Allocated to B Piece Shortfalls Net Spread Account Withdrawl to Seller Ending Spread Account Balance	0.00 0.00 0.00 6,443,633.18	

By:
Name: Jeffrey P. Fritz
Title: Senior Vice President

#### Monthly Certificateholder Statement CPS Auto Grantor Trust 1996-3 6.30% Asset-Backed Certificates

Distribution Date 11/17/97 Collection Period 10/97

Under the Pooling and Servicing Agreement dated as of December 19, 1996 (the "Agreement") by and among CPS Receivables Corp., Consumer Portfolio Services, Inc. as Servicer, and Norwest Bank Minnesota, National Association, as Trustee and as Collateral Agent, the Servicer is required to prepare certain information each month regarding current distributions to Certificateholders and the performance of the Trust during the previous month. The information which is required to be prepared with respect to the Distribution Date and Collection Period listed above is set forth below.

Certain of the information is presented on the basis of an original principal amount of \$1,000 per Certificate, and certain other information is presented based upon the aggregate amounts for the Trust as a whole.

(exclusive of the Standby Fee paid to the Standby Servicer) paid to the Servicer with respect to the Collection Period set forth above

The aggregate amount of the Standby Fee

The amount of the payment set forth in paragraph B.2. (a) above per \$1,000 interest

The amount of the payment set forth in paragraph B.2. (b) above per \$1,000 interest

The amount of any unpaid Servicing Fee

The change in the amount of any unpaid

Collection Period set forth above.

(b)

(c)

(d)

(e)

(f)

paid to the Standby Servicer with respect to the

Α.			Regarding the Current Monthly Distribution:	
	1	Certifi (a)	cates. The aggregate amount of the distribution	
			to Class A Certificateholders on the Distribution	<b>40.010.500.00</b>
			Date set forth above	\$2,813,520.69
		(b)	The amount of the distribution set forth in paragraph A.1. (a) above in respect of interest	\$379,680.46
		(c)	The amount of the distribution set forth in	
		(0)	in paragraph A.1. (a) above in respect of principal	\$2,433,840.23
		(d)	The amount of the distribution set forth in	
			paragraph A.1. (a) above, per \$1,000 interest	\$31.89
		(e)	The amount of the distribution set forth in	
		, ,	paragraph A.1. (b) above, per \$1,000 interest	\$4.30
		(f)	The amount of the distribution set forth in	
		,	paragraph A.1. (c) above, per \$1,000 interest	\$27.59
		(g)	The aggregate amount of the distribution to Class B	
			Certificateholders on the Distribution Date set forth above	\$160,291.98
		(h)	The amount of the distribution set forth in	
			paragraph A.1. (g) above in respect of interest	\$32,195.13
		(i)	The amount of the distribution set forth in	
		, ,	in paragraph A.1. (g) above in respect of principal	\$128,096.85
		(j)	Scheduled Payments due in such Collection Period	\$2,381,189.61
		(k)	Scheduled Payments collected in such	
			Collection Period	\$2,319,753.08
В.	Info	rmation R	Regarding the Performance of the Trust.	
	1		lance and Certificate Balances	
		(a)	The aggregate Principal Balance of the Receivables as of the close of business	
			on the last day of the preceding Collection Period	\$76,126,407.66
		(b)	The aggregate balance of the Certificates as of the close of	
		(5)	business on the last day set forth above, after giving	
			effect to payments allocated to principal in paragraph A.1.(c) above	\$73,692,567.43
			allocated to principal in paragraph A.I.(c) above	\$13,092,301.43
		(c)	The Pool factor as of the close of business	0.000000
			on the last day set forth above	0.9680290
	2		ng Fee and Purchased Receivables.	
		(a)	The aggregate amount of the Servicing Fee	

\$146,812.60

\$5,075.09

\$1.66

\$0.06

\$0.00

Polyther			Servicing Fee from the prior Distribution Date	\$0.00
			became Purchased Receivables during the related Collection	
Section   Sect			Number	
For First to the payment set forth in paragraph A.1. (c) above  4	3		The amount of the Interest Carryover shortfall after giving effect to the payments set forth in	\$0.00
The aggregate Payahead Balance on the prior Distribution bote of Corporation (1991) and the prior Distribution (1991) for Collection Account (1991) and the prior Distribution (1991) for Collection Account (1991) and the prior Distribution (1991) and the prior Distribution (1991) and the prior Distribution Date of Corporation (1992) and the prior Distribution Date of C		(b)	effect to the payment set forth in	\$0.00
Co	4		The aggregate Payahead Balance on the	\$27,796.13
disagraphic			for Payaheads	,
Spread Account			·	
(a) The Specified Spread Account Balance with respect to such pistribution bate set forth above, after giving effect to distribution bate set forth above, after giving effect to distribution bate set forth above, after giving effect to distribution bate set forth above, after giving effect to distribution bate set forth above (\$243,384.83)  (b) The change in the spread account Balance  (a) The change in the spread account on the Distribution bate set forth above (\$243,384.83)  (a) The amount paid to the Certificateholders under the Policy for such Distribution Date set forth above (\$250,383.49)  (b) The amount distribution bate (b) The amount distribution bate (\$250,383.49)  7 Losses and Delinquencies.  (a) The aggregate amount of Realized Losses on the Distribution bate set forth above (\$250,383.49)  (c) The change in the aggregate amount of Realized Losses from the prior Distribution bate set forth above (\$250,383.49)  (c) The number of Receivables and the aggregate gross amount scheduled to be paid, including unearned finance and other charges, for which obligors are delinquent between 31 and 59 days  Aggregate Gross Amount (\$250,383.49)  (d) The number of Receivables and the aggregate gross amount scheduled to be paid, including unearned finance and other charges, for which obligors are delinquent 60 days or more  Number (\$250,383.49)  8 Performance Triggers (\$250,383.49)  (d) Cumulative Default Ratio (\$250,383.49)  (e) Is a Portfolio Performance Test violation continuing? (\$250,383.49)  (f) Awarage Delinquency Ratio (\$250,383.49)  (g) Usundative Net Loss Ratio (\$250,383.49)  Inputs  Gross Collection Proceeds: (\$250,383.49)  Inputs  Gross Collection Proceeds: (\$250,383.49)  For Distribution Date: (\$100,493.49)  For Distribution Date: (\$100,493.49	5			\$32,613.03
Date set forth above   (\$249,384.93)	5	•	The Specified Spread Account Balance with respect to such Distribution Date and the Spread Account Balance on the Distribution Date set forth above, after giving effect to distributions made on such Distribution Date Specified Spread Account Balance	· ·
(a)   The amount paid to the Certificateholders under the Policy for such Distribution Date   \$0.00		(b)		(\$243,384.03)
Tourier on such Distribution Date   \$28,383.49	6		•	\$0.00
Can be aggregate amount of Realized Losses on the Distribution bate set forth above   \$765,106.25		(b)		\$20,383.49
Realized Losses from the prior Distribution Date  (c) The number of Receivables and the aggregate gross amount scheduled to be paid, including unearned finance and other charges, for which Obligors are delinquent between 31 and 59 days  Number Aggregate Gross Amount \$2,973,000.00  (d) The number of Receivables and the aggregate gross amount scheduled to be paid, including unearned finance and other charges, for which Obligors are delinquent 60 days or more Number Aggregate Gross Amount scheduled to be paid, including unearned finance and other charges, for which Obligors are delinquent 60 days or more Number (a) Delinquency Retion (a) Delinquency Retion (b) Aggregate Gross Amount (b) Aggregate Gross Amount (c) Community (a) Delinquency Ratio (c) Cumulative Default Ration (c) Cumulative Default Ration (c) Cumulative Net Loss Ration (c) Cumulative Net Loss Ration (c) Is a Portfolio Performance Test violation continuing? No CPS Auto Grantor Trust 1996-3 Statement to Certificateholders  Is there a Deficiency Claim Amount? (c) No Deficiency Claim Amount? (c) Payahead Account Interest (c) Payahead Account Prioceds: (c) Payahead Account Interest (c) Payahead Account Payahead	7		The aggregate amount of Realized Losses on the	\$765,106.25
scheduled to be paid, including unearned finance and other charges, for which Obligors are delinquent between 31 and 59 days  Number Aggregate Gross Amount \$224 \$2,973,000.00 \$225 \$2,973,000.00 \$225 \$2,973,000.00 \$225 \$2,973,000.00 \$225 \$2,973,000.00 \$225 \$2,973,000.00 \$225 \$2,973,000.00 \$225 \$2,973,000.00 \$225 \$2,973,000.00 \$225 \$2,973,000.00 \$225 \$2,973,000.00 \$225 \$2,973,000.00 \$225 \$2,973,000.00 \$225 \$2,973,000.00 \$225 \$2,973,000.00 \$225 \$2,973,000.00 \$225 \$2,973,000.00 \$225 \$2,973,000.00 \$225 \$2,973,000.00 \$2,		(b)		\$0.00
Aggregate Gross Amount   \$2,973,000.00		(c)	scheduled to be paid, including unearned finance and other charges, for which Obligors are delinquent between 31 and 59	
Scheduled to be paid, including unearned finance and other charges, for which Obligors are delinquent 60 days or more Number Aggregate Gross Amount \$229 Aggregate Gross Amount \$3,273,000.00				
8 Performance Triggers (a) Delinquency Ratio (b) Average Delinquency Ratio (c) Cumulative Default Ratio (d) Cumulative Net Loss Ratio (e) Is a Portfolio Performance Test violation continuing? (f) Has an Insurance Agreement Event of Default occurred? (f) Has an Insurance Agreement Event of Default occurred? (f) Has an Insurance Agreement Event of Default occurred?  Statement to Certificateholders  Is there a Deficiency Claim Amount? NO Deficiency Claim Amount  Inputs  Gross Collection Proceeds: Gross Co		(d)	scheduled to be paid, including unearned finance and other charges, for which Obligors are delinquent 60 days or more Number	
(b) Average Delinquency Ratio 8.00%  (c) Cumulative Default Ratio 6.62%  (d) Cumulative Net Loss Ratio 3.23%  (e) Is a Portfolio Performance Test violation continuing? No  (f) Has an Insurance Agreement Event of Default occurred? No  CPS Auto Grantor Trust 1996-3 Statement to Certificateholders  Is there a Deficiency Claim Amount? NO  Deficiency Claim Amount 0.00  Inputs  Gross Collection Proceeds: 3,088,109.89 Lock Box NSF Items: (99,488.33) Transfers from (to) Payahead Account: (4,992.05) Collection Account Interest 11,074.29 Payahead Account Interest 11,174.25 Payahead Account Interest 11,174.25 Payahead Account Interest 11,177.97 For Determination Date: 11,177.97 For Determination Date: 11,177.97 For Collaction Period: 11,097  Collaction Period: 10,997  Collaction Period: 76,126,407.66	8	Performa		, ,
(c) Cumulative Default Ratio 6.62%  (d) Cumulative Net Loss Ratio 3.23%  (e) Is a Portfolio Performance Test violation continuing? No  (f) Has an Insurance Agreement Event of Default occurred? No  CPS Auto Grantor Trust 1996-3 Statement to Certificateholders  Is there a Deficiency Claim Amount? No  Deficiency Claim Amount No  Inputs  Gross Collection Proceeds: 3,088,109.89 Lock Box NSF Items: (99,408.33) Transfers from (to) Payahead Account: (4,902.05) Collection Account Interest (4,902.05) Collection Account Interest (11,074.29) Payahead Account Interest (11,074.29) Payahead Account Interest (11,1797) For Determination Date: (11/10/97) For Collection Period: (11/10/97) Collateral Activity Information Principal Beginning Principal Balance 76,126,407.66		, ,		,
(d) Cumulative Net Loss Ratio  (e) Is a Portfolio Performance Test violation continuing?  No  (f) Has an Insurance Agreement Event of Default occurred?  CPS Auto Grantor Trust 1996-3 Statement to Certificateholders  Is there a Deficiency Claim Amount?  Deficiency Claim Amount  No  Roos Collection Proceeds:  Gross Collection Proceeds:  Gross Collection Proceeds:  (90,408.33) Transfers from (to) Payahead Account:  (14,902.05) Collection Account Interest  11,074.29 Payahead Account Interest  11,074.29 Payahead Account Interest  11,174.79 Por Determination Date: For Distribution Date: For Distribution Date: 11/10/97 For Collection Period:  Collateral Activity Information Principal Beginning Principal Balance  76,126,407.66				
(e) Is a Portfolio Performance Test violation continuing?  (f) Has an Insurance Agreement Event of Default occurred?  CPS Auto Grantor Trust 1996-3 Statement to Certificateholders  Is there a Deficiency Claim Amount? Deficiency Claim Amount  Gross Collection Proceeds:  Lock Box NSF Items:  Collection Proceeds:  Collection Account Interest  Payahead Account Interest  Total Collection Proceeds:  Total Collection Proceeds		, ,		
(f) Has an Insurance Agreement Event of Default occurred?  CPS Auto Grantor Trust 1996-3 Statement to Certificateholders  Is there a Deficiency Claim Amount?     Deficiency Claim Amount  Inputs  Gross Collection Proceeds:     Lock Box NSF Items:     Collection Account Interest     Collection Account Interest     Total Collection Proceeds:		, ,		
Deficiency Claim Amount  Inputs  Gross Collection Proceeds: Lock Box NSF Items: Transfers from (to) Payahead Account: Collection Account Interest Payahead Account Interest Total Collection Proceeds: For Distribution Date: For Determination Date: For Collection Period:  Collateral Activity Information Principal Beginning Principal Balance  3,088,109.89 (90,408.33) (4,902.05) (4,902.05) (4,902.05) (11,074.29 (11,074.		(f) rantor Tr	Has an Insurance Agreement Event of Default occurred? ust 1996-3	
Gross Collection Proceeds:       3,088,109.89         Lock Box NSF Items:       (90,408.33)         Transfers from (to) Payahead Account:       (4,902.05)         Collection Account Interest       11,074.29         Payahead Account Interest       114.85         Total Collection Proceeds:       3,003,988.65         For Distribution Date:       11/17/97         For Determination Date:       11/10/97         For Collection Period:       10/97         Collateral Activity Information         Principal         76,126,407.66         Beginning Principal Balance       76,126,407.66				
Principal Beginning Principal Balance 76,126,407.66	Gross Lock f Trans Colled Payahd Total For D	Box NSF I fers from ction Acco ead Accou Collecti istributi eterminat	tems:   (to) Payahead Account: ount Interest on Froceeds: on Proceeds: on Date:	(90,408.33) (4,902.05) 11,074.29 114.85 3,003,988.65 11/17/97 11/10/97
	Colla	Principa	l . g Principal Balance	76,126,407.66

Prepayments in full allocable to principal		474,327.00
Collections allocable to principal  Partial prepayments relating to various contracts or policies	1,614,067.80 0.00	414,321.00
Liquidation Proceeds allocable to principal Purchase Amounts allocable to principal	182,763.03 0.00	
Total Principal	1,796,830.83	
Realized Losses Cram Down Losses	765,106.25 0.00	
Ending Principal Balance	73,564,470.58	
Interest Collections allegable to interest	1 100 012 20	
Collections allocable to interest Liquidation Proceeds allocable to interest Purchase Amounts allocable to interest Recoveries from Liquidated Receivables from prior periods	1,180,012.28 0.00 0.00 27,145.54	
Total Interest	1,207,157.82	
Certificate Information	<b>-</b> //	
Beginning of Period Class A Principal Balance Beginning of Period Class B Principal Balance	72,320,087.27 3,806,320.39	
Miscellaneous Balances Beginning of Period Spread Account Balance Additional Servicing Fee Amounts (late fees,prepayment charges, etc.) Aggregate Payahead Balance	7,612,640.77 19,935.25 32,698.18	
Aggregate Payahead Balance for preceding Distribution Date Interest Earned on Payahead Balances	27,796.13 114.85	
Scheduled Payments due in Collection Period Scheduled Payments collected in Collection Period	2,381,189.61 2,319,753.08	
Aggregate Amount of Realized Losses for preceding Distribution Date  Miscellaneous Current Expenses	765,106.25	
Trustee's out-of-pocket expenses Collateral Agent's expenses	0.00 0.00	
Transition Expenses to Standby Servicer Transition Expenses to successor Servicer	0.00 0.00	
Other Reimbursement Obligations to Certificate Insurer (non-Premium)	0.00	
Miscellaneous Unpaid Amounts from Prior Collection Periods Unpaid Standby Fee from prior Collection Periods Unpaid Servicing Fee from prior Collection Periods Unpaid Trustee Fee from prior Collection Periods Unpaid Trustee's out-of-pocket expenses from prior Collection Periods Unpaid Collateral Agent Fee from prior Collection Periods	0.00 0.00 0.00 0.00	
Unpaid Collateral Agent Expenses from prior Collection Periods	0.00	
Delinquency Information		Aggregate Gross Amount
31 - 59 days delinquent 60+ days delinquent	# of Receivables 224 229	of Receivables 2,973,000.00 3,273,000.00
Purchased Receivables		, , Aggregate
	# of Receivables 0	Purchase Amt of Receivables 0.00
Information for Portfolio Performance Tests Principal Balance of all Receivables delinquent more than 30 days as of the close of business on the last day of the related Collection Period.	6,246,000.00	
Principal Balance of all Receivables that became Purchased Receivables as of the close of business on the last day of the related Collection Period and that were delinquent 30 days or more.	0.00	
Principal Balance of all Receivables that became Defaulted Receivables during the related Collection Period.	920,205.96	
Delinquency Ratio for second preceding Determination Date Delinquency Ratio for third preceding Determination Date	7.85% 9.05%	
Cumulative Defaults for preceding Determination Date	5,225,266.00	
Cumulative Net Losses for preceding Determination Date	2,262,135.00	
Is a Portfolio Performance Test violation continuing? (Y/N) Has an Insurance Agreement Event of Default occurred? (Y/N)	N N	
Calculations		
Total Distribution Amount All collections on receivables (incl. amts from payahead, excl. amounts deposited into payahead) Liquidation Proceeds Recoveries	2,794,080.08 182,763.03 27,145.54	
Purchase Amounts Certificate Insurer Optional Deposit pursuant to Section 4.11(iii) Investment earnings from Collection Account Investment earnings from Payahead Account	0.00 0.00 0.00 0.00	
Total Distribution Amount	3,003,988.65	
Distributable Amount Principal Distributable Amount Principal portion of payments collected (non-prepayments)	1,139,740.80	

Prepayments in full allocable to principal	474,327.00
Principal Balance of Liquidated Receivables Purchase Amounts allocable to principal Cram Down Losses	947,869.28 0.00 0.00
Principal Distributable Amount	2,561,937.08
Class A Principal Distributable Amount Principal Distributable Amount Times Class A Percentage (95%)	2,561,937.08 95%
Certificate Insurer Optional Deposit: Class A Prin Distributable Amt.	2,433,840.23 0.00
Class A Principal Distributable Amount	2,433,840.23
Class A Interest Distributable Amount Beginning of Period Principal Balance of the Certificates Multiplied by Certificate Pass-Through Rate Multiplied by 30/360, or for the first Distribution Date, by 27/360	72,320,087.27 6.30% 0.0833333
Class A Interest Distributable Amount	379,680.46
Class B Principal Distributable Amount Principal Distributable Amount Times Class B Percentage (5%)	2,561,937.08 5%
Class B Principal Distributable Amount	128,096.85
Class B Coupon Interest Amount Beginning of Period Principal Balance of the Certificates Multiplied by Certificate Pass-Through Rate Multiplied by 30/360, or for the first Distribution Date, by 27/360	3,806,320.39 10.15% 0.0833333
Class B Coupon Interest Amount	32,195.13
Class B Excess Interest Amount Total Distribution Amount minus	3,003,988.65
Class A Principal and Interest Distributable Amount Class A Interest Carrover Shortfall Class A Principal Carryover Shortfall Class B Coupon Interest Class B Interest Carryover Shortfall Class B Principal Distributable Amount Class B Principal Carryover Shortfall Trustee distributions Standby Servicer distributions Servicer distributions Collateral Agent distributions Reimbursement Obligations	2,813,520.69 0.00 0.00 32,195.13 0.00 128,096.85 0.00 951.58 5,075.09 146,812.60 951.58 20,383.49
Carryover Shortfalls from Prior Periods	0.00
Class B Principal Carryover Shortfall from previous period	0.00  0.00
Class B Interest Carryover Shortfall from previous period Interest on Class B Interest Carryover Shortfall	0.00 0.00
Interest Carryover on Class B Interest Shortfall	0.00
Interest Earned	0.00  0.00
Class A Principal Carryover Shortfall from previous period	0.00
	0.00
Class A Interest Carryover Shortfall from previous period Interest on Class A Interest Carryover Shortfall	0.00 0.00
	0.00
Interest Carryover on Class A Interest Shortfall Interest Earned	0.00 0.00
	0.00

# Calculations

Distributions (Pursuant to Section 4.6(c) of the Pooling and Servicing Agreement):

		Use 	Source	act distributed	Source
)	Standby Fee	5,075.09	3,003,988.65	5,075.09	3,003,988.65
	Servicing Fee (2.0%)	126,877.35	2,998,913.56	126,877.35	0.00

	Additional Servicing Fee Amounts (late fees, prepayment charges, etc.)	19,935.25	2,872,036.21	19,935.25	0.00
	Unpaid Standby Fee from prior	0.00	2,852,100.96	0.00	
	Collection Periods Unpaid Servicing Fee from prior Collection Periods	0.00	2,852,100.96	0.00	
(ii)	Transition Expenses to Standby Servicer	0.00	2,852,100.96	0.00	
(iii)	Trustee Fee	951.58	2,852,100.96	951.58	
	Trustee's out-of-pocket expenses	0.00	2,851,149.38	0.00	
	Unpaid Trustee Fee from prior Collection Periods	0.00	2,851,149.38	0.00	
	Unpaid Trustee's out-of-pocket expenses from	0.00	2,851,149.38	0.00	
(iv)	prior Collection Periods	051 50	2 951 140 29	051 50	
(iv)	Collateral Agent Fee Collateral Agent Expenses	951.58 0.00	2,851,149.38 2,850,197.80	951.58 0.00	
	Unpaid Collateral Agent Fee from prior	0.00	2,850,197.80	0.00	
	Collection Periods		_,,		
	Unpaid Collateral Agent Expenses from prior Collection Periods	0.00	2,850,197.80	0.00	
(v)(A)	Class A Interest Distributable Amount - Current Month	379,680.46	2,850,197.80	379,680.46	
	Prior Month(s) Class A Carryover Shortfall	0.00	2,470,517.34	0.00	
	Class A Interest Carryover Shortfall	0.00	2,470,517.34	0.00	
	Interest on Interest Carryover from Prior Months Current Month Class A Interest Carryover Shortfall	0.00 0.00	2,470,517.34	0.00 0.00	
	Class A Interest Distributable Amount	379,680.46	2,470,517.34 2,470,517.34	379,680.46	
(viii)(A	Class B Coupon Interest - Unadjusted	32,195.13	2,090,836.88	32,195.13	
( * ± ± ± ) ( / ·	Class B Interest Carryover Shortfall -	0.00	2,058,641.75	0.00	
	Previous Month(s)		, , .		
	Interest on B Interest Shortfall -	0.00	2,058,641.75	0.00	
	Previous Month(s)				
	Interest on Interest Carryover from	0.00	2,058,641.75	0.00	
	Prior Months				
	Current Month Class B Interest Shortfall	0.00	2,058,641.75	0.00	
() ()	Adjusted Class B Interest Distributable Amount	32,195.13	2,058,641.75	32,195.13	E70 440 40
(v)(B)	Class A Principal Distributable Amount -	2,433,840.23	2,026,446.62	2,026,446.62	570,148.42
	Current Month Class A Principal Carryover Shortfall -	0.00	0.00	0.00	
	Previous Month(s)	0.00	0.00	0.00	
	Current Month Class A Principal Shortfall	0.00	0.00	0.00	
	Withdrawl from Spread Account to Cover Shortfall	0.00	0.00	0.00	
	Class A Principal Distribution Amount	2,433,840.23	0.00	0.00	0.00
(vi)	Certificate Insurer Premium	20,383.49	0.00	0.00	
	Certificate Insurer Premium Supplement	0.00	0.00	0.00	
	Other Reimbursement Obligations to Certificate	0.00	0.00	0.00	
	Insurer				
(vii)	Transition Expenses to successor Servicer	0.00	0.00	0.00	
(B)	Class B Principal Distributable Amount - Current	128,096.85	0.00	0.00	
	Month Unadjusted Class B Principal Carryover Shortfall -	0.00	0.00	0.00	
	Previous Month(s)	0.00	0.00	0.00	
	Current Month Class B Principal Shortfall	(128,096.85)	0.00	(128,096.85)	
	Adjusted Class B Principal Distributable Amount	0.00	128,096.85	0.00	
(C)	Excess Interest Amount for Deposit in Spread Account	(15,901.50)	128,096.85	(15,901.50)	
(-)		(==, ====,	143,998.36	143,998.36	
			,	,	
Cer	tificate Balance				
	Class A Beginning of Period Principal Balance			72,320,087.27	
	Class A Principal Distributions			2,433,840.23	
	Class A End of Period Principal Balance			69,886,247.04	
	Class B Beginning of Period Principal Balance			3,806,320.39	
	Class B Principal Distributable Amount	nd Account Dictri	butions	0.00	
	Class B End of Period Principal Balance BEFORE Sprea Withdrawl from Spread Account to Cover B Sh	au Account Distri	DULIONS	3,806,320.39 128,096.85	
	Class B End of Period Principal Balance AFTER Spread		utions	3,678,223.54	
	class b that of relied rithelpal balance Airth Spread	Account Distrib	00010113	3,010,223.34	
Class A	Deficiency - Interest				
(i)	Total Distribution Amount Available			3,003,988.65	
(ìí	) Current distribution amounts payable pursuant to Sec	ction 4.6(c) (i) a	and (v)A	533,471.31	
(ii	i) Prior month(s) carryover shortfalls	. , . ,	, ,	0.00	
(iv	) Interest on Prior month(s) carryover shortfalls			0.00	
(v)				0.00	
	If (i) is less than sum of (ii) - (v), there is a De		mount	NO	
	Amount Remaining for Further Distribution/(Deficience	cy)		2,470,517.34	
Class B	Dafiniana. Interest				
Class B	Deficiency - Interest	on 4 6(o) (vi) on	d (v)	2 470 517 24	
(±)	Amounts available to make payments pursuant to Section ) Current distribution amounts payable pursuant to S	011 4.0(C) (VI) all	u (x)	2,470,517.34 32,195.13	
(11 (11	i) Prior month(s) carryover shortfalls	5ection 4.0(c)	(VI) and (X)	0.00	
	) Interest on Prior month(s) carryover shortfalls			0.00	
	Interest on Interest of prior month(s) carryover short	falls		0.00	
(-)	If (i) is less than sum of (ii) - (v) , there is a (		V	NO	
	Amount Remaining for Further Distribution/(Deficience	cy)		2,438,322.21	
	_				
Class A	Deficiency - Principal				
(i)	Amounts available to make payments pursuant to Section ) Current distribution amounts payable pursuant to Se	on 4.6(c) (i) thr	u (v)A	2,438,322.21	
		ection 4.6(c) (i)	and (v)B		
(ii	i) Prior month(s) carryover shortfalls			0.00	
	Withdrawl from Spread Account to Cover Shortfall	- 6: :		0.00	
	If (i) is less than sum of (ii) + (iii), there is		laim Amount	NO	
	Amount Remaining for Further Distribution/(Deficience	cy)		4,481.98	
Othor Di	ctributions				
	stributions  Amounts available to make navments pursuant to Secti	ion 4 6(c) (i) +b	ru (v)^	4 404 00	
(i) (vi	Amounts available to make payments pursuant to Secti ) Certificate Insurer Premium	LOIT 4.0(C) (I) [N	iu (v <i>)</i> A	4,481.98 20,383.49	
(v)	·			20,383.49	
( v )	Deficiency Amount			(15,901.50)	
	Withdrawl from Spread Account to Cover Deficiency			15,901.50	
	If (i) is less than (ii), there is a Deficiency Clai	im Amount		13, 901.30 NO	
	. , , , , , , , , , , , , , , , , , , ,	<del>-</del>			

Amount Remaining for Further Distribution/(Deficiency)	0.00	
Class B Deficiency - Principal  (i) Amounts available to make payments pursuant to Section 4.6(c) (vi) and  (x) 0.00 (ii) Amounts payable pursuant to Section 4.6(c) (vi) and (x)  128,096.85 (iii) Prior month(s) carryover shortfalls 0.00  If (i) is less than sum of (ii) + (iii), there is a Deficiency Claim  Amount YES		
Amount YES Unadjusted Amount Remaining for Further Distribution/(Deficiency) Withdrawl from Spread Account to B PieceCover Shortfalls Adjusted Amount Remaining for Further Distribution/(Deficiency) Calculations	(128,096.85) (128,096.85) 0.00	
Performance Measures  Calculation of Delinquency Ratio (Current Period)  Delinquency Amount  Receivables more than 30 days delinquent	6,246,000.00	
Purchased receivables more than 30 days delinquent	0.00	
Total	6,246,000.00	
Aggregate Gross Principal Balance as of the close of business on the last day of the Collection Period. Delinquency Ratio	87,844,668.98 7.11%	
Calculation of Average Delinquency Ratio  Delinquency Ratio for most recent Determination Date  Delinquency Ratio for second preceding Determination Date  Delinquency Ratio for third preceding Determination Date	7.11% 7.85% 9.05%	
Average Delinquency Ratio	8.00%	8.00%
Calculation of Cumulative Default Ratio Default Amount		
Principal Balance of Previously Defaulted Receivables Current Period Defaulted Receivables	5,225,266.00 920,205.96	
Total	6,145,471.96	
Cumulative Defaulted Receivables Original Pool Balance	6,145,471.96 92,857,811.12	
Cumulative Default Ratio	6.62%	
Calculation of Cumulative Net Loss Ratio Calculation of Net Liquidation Losses Principal Balance plus accrued and unpaid interest of Liquidated Receivables	947,869.28	
Cram Down Losses	0.00	
Net Liquidation Proceeds  Net Liquidation Losses	(209,908.57)  737,960.71	
Cumulative Previous Net Losses	2,262,135.00	
Cumulative Net Losses Original Pool Balance	3,000,095.71 92,857,811.12	
Cumulative Net Loss Ratio	3.23%	
Additional Pool Information: Weighted Average Original Term	56.03	
Weighted Average Remaining Term Weighted Average Annual Percentage Rate Spread Account	45.73 20.54%	
Spread Account Cap 10% of Outstanding Certificate Balance 15% of Outstanding Certificate Balance 1s a Portfolio Performance Test violation continuing? (Y/N) Has an Insurance Agreement Event of Default occurred? (Y/N)		7,369,256.74 11,053,885.12 N N
Cap Amount	7,369,256.74	
Spread Account Floor  3% of the Initial Certificate Balance Outstanding Certificate Balance Minimum Floor		2,785,734.33 73,692,567.43
Minimum Floor  Floor Amount	2,785,734.33	100,000.00
Required Spread Account Amount Beginning of Period Spread Account Balance Spread Account Deposit (Withdrawal) from Current Distributions Transfer (to) from Cross-Collateralized Spread Accounts Required addition to/(eligible withdrawal from) Spread Account Earnings on Spread Account Balance Amount of Spread Account deposit (withdrawal) Amount of Withdrawl Allocated to B Piece Shortfalls Net Spread Account Withdrawl to Seller Ending Spread Account Balance	7,369,256.74 7,612,640.77 (15,901.50) (132,788.95) (94,693.58) 33,403.28 (128,096.86) 128,096.85 (0.00) 7,369,256.74	

IN WITNESS WHEREOF, I, Jeffrey P. Fritz, a responsible officer of Consumer Portfolio Services, Inc., have executed this Servicer's Certificate as of the Determination Date set forth above.

y:

. Name: Jeffrey P. Fritz Title: Senior Vice President

Current month excess servicing fee

#REF!

### Monthly Certificateholder Statement CPS Auto Grantor Trust 1997-1 6.55% Asset-Backed Certificates

Distribution Date 11/17/97 Collection Period 10/97

Under the Pooling and Servicing Agreement dated as of March 17, 1997 (the "Agreement") by and among CPS Receivables Corp., Consumer Portfolio Services, Inc. as Servicer, and Norwest Bank Minnesota, National Association, as Trustee and as Collateral Agent, the Servicer is required to prepare certain information each month regarding current distributions to Certificateholders and the performance of the Trust during the previous month. The information which is required to be prepared with respect to the Distribution Date and Collection Period listed above is set forth below.

Certain of the information is presented on the basis of an original principal amount of \$1,000 per Certificate, and certain other information is presented based upon the aggregate amounts for the Trust as a whole.

(e)

(f)

The amount of any unpaid Servicing Fee

The change in the amount of any unpaid

Α.	Infor 1	mation Re	egarding the Current Monthly Distribution:	
	-	(a)	The aggregate amount of the distribution	
			to Class A Certificateholders on the Distribution Date set forth above	\$3,040,669.28
		(b)	The amount of the distribution set forth in paragraph A.1. (a) above in respect of interest	\$473,552.85
		(c)	The amount of the distribution set forth in in paragraph A.1. (a) above in respect of principal	\$2,567,116.43
		(d)	The amount of the distribution set forth in paragraph A.1. (a) above, per \$1,000 interest	\$31.28
		(e)	The amount of the distribution set forth in paragraph A.1. (b) above, per \$1,000 interest	\$4.87
		(f)	The amount of the distribution set forth in paragraph A.1. (c) above, per \$1,000 interest	\$26.41
		(g)	The aggregate amount of the distribution to Class B Certificateholders on the Distribution Date set forth above	\$44,368.23
		(h)	The amount of the distribution set forth in paragraph A.1. (g) above in respect of interest	\$44,368.23
		(i)	The amount of the distribution set forth in in paragraph A.1. (g) above in respect of principal	\$0.00
		(j)	Scheduled Payments due in such Collection Period	\$2,752,053.47
		(k)	Scheduled Payments collected in such Collection Period	\$2,585,340.58
В.	Infor		egarding the Performance of the Trust.	
	1	Pool Bal	lance and Certificate Balances The aggregate Principal Balance of the	
		(4)	Receivables as of the close of business on the last day of the preceding Collection Period	\$91,323,972.69
		(b)	The aggregate balance of the Certificates as of the close of business on the last day set forth above, after giving	
			effect to payments allocated to principal in paragraph A.1.(c) above	\$88,756,856.26
		(c)	The Pool factor as of the close of business on the last day set forth above	0.9718900
	2	Servicir	ng Fee and Purchased Receivables.	
		(a)	The aggregate amount of the Servicing Fee	
			(exclusive of the Standby Fee paid to the Standby Servicer) paid to the Service with	¢170,000,00
			respect to the Collection Period set forth above	\$170,999.83
		(b)	The aggregate amount of the Standby Fee paid to the Standby Servicer with respect to the Collection Period set forth above.	\$6,088.26
		(c)	The amount of the payment set forth in paragraph B.2. (a) above per \$1,000 interest	\$1.76
		(d)	The amount of the payment set forth in paragraph B.2. (b) above per \$1,000 interest	\$0.06

\$0.00

	Servicing Fee from the prior Distribution Date	\$0.00
	The number and aggregate Purchase Amount of Receivables that became Purchased Receivables during the related Collection	
	Period Number Aggregate Purchase Amount	0 \$0.00
3 Payment (a)	Shortfalls. The amount of the Interest Carryover shortfall after giving effect to the payments set forth in paragraph A.1. (b) above	\$0.00
(b)	The amount of the Principal Carryover Shortfall after giving effect to the payment set forth in paragraph A.1. (c) above	\$0.00
4 Payahead (a)	Account. The aggregate Payahead Balance on the prior Distribution Date	\$25,035.09
(b)	Distributions (to) from Collection Account for Payaheads	\$3,407.02
(c)	Interest earned on Payahead Balances	\$325.15
(d)	Ending Payahead Account Balance	\$28,767.26
5 Spread A (a)	The Specified Spread Account Balance with respect to such Distribution Date and the Spread Account Balance on the Distribution Date set forth above, after giving effect to distributions made on such Distribution Date Specified Spread Account Balance Spread Account Balance	\$8,875,685.63 \$8,804,108.30
(b)	The change in the spread account on the Distribution Date set forth above	\$6,065.85
6 Policy (a)	The amount paid to the Certificateholders under the Policy for such Distribution Date	\$0.00
(b)	The amount distributable to the Certificate Insurer on such Distribution Date	\$24,555.61
7 Losses a	nd Delinquencies. The aggregate amount of Realized Losses on the Distribution Date set forth above	\$892,524.22
(b)	The change in the aggregate amount of Realized Losses from the prior Distribution Date	\$0.00
(c)	The number of Receivables and the aggregate gross amount scheduled to be paid, including unearned finance and other charges, for which Obligors are delinquent between 31 and 59 days	
	Number Aggregate Gross Amount	305 \$4,148,000.00
(d)	The number of Receivables and the aggregate gross amount scheduled to be paid, including unearned finance and other charges, for which Obligors are delinquent 60 days or more Number  Aggregate Gross Amount	296 \$4,195,000.00
8 Performa	nce Triggers	4.72007000100
(a)	Delinquency Ratio	7.90%
(b)	Average Delinquency Ratio	8.21%
(c)	Cumulative Default Ratio	4.44%
(d)	Cumulative Net Loss Ratio  Is a Portfolio Performance Test violation continuing?	1.42% No
(e) (f) CPS Auto Grantor Tr Statement to Certif	Has an Insurance Agreement Event of Default occurred? ust 1997-1	No
Is there a Deficien Deficiency Cla		NO 0.00
Inputs Gross Collecti Lock Box NSF I Transfers from Collection Acc Payahead Accou Total Collecti For Distributi For Determinat For Collection	tems: (to) Payahead Account: ount Interest nt Interest on Proceeds: on Date: ion Date:	3,370,653.92 (121,248.53) (3,407.02) 12,082.20 325.15 3,258,405.72 11/17/97 11/10/97
Principa	ivity Information l g Principal Balance Principal portion of payments collected (non-prepayments)	91,323,972.69

	Prepayments in full allocable to principal		494,805.00
	Collections allocable to principal Partial prepayments relating to various contracts or policies	1,643,216.06 0.00	494,005.00
	Partial prepayments relating to various contracts or policies Liquidation Proceeds allocable to principal Purchase Amounts allocable to principal	166,487.54 0.00	
	Total Principal	1,809,703.60	-
	Realized Losses Cram Down Losses	1,809,703.00 892,524.22 0.00	
	Ending Principal Balance	88,621,744.87	
	Interest	00,022,13310.	
	Collections allocable to interest Liquidation Proceeds allocable to interest	1,436,929.52 0.00	
	Purchase Amounts allocable to interest Recoveries from Liquidated Receivables from prior periods	0.00	
	Total Interest	11,772.60  1,448,702.12	-
Certi	ficate Information	1,440,102.12	
061 (1	Beginning of Period Class A Principal Balance Beginning of Period Class B Principal Balance	86,757,774.06 4,566,198.63	
Misce	llaneous Balances Beginning of Period Spread Account Balance	8,798,042.45	
	Additional Servicing Fee Amounts (late fees, prepayment charges, etc.) Aggregate Payahead Balance	18,793.21 28,442.11	
	Aggregate Payahead Balance for preceding Distribution Date Interest Earned on Payahead Balances	25,035.09 325.15	
	Scheduled Payments due in Collection Period Scheduled Payments collected in Collection Period	2,752,053.47 2,585,340.58	
	Aggregate Amount of Realized Losses for preceding Distribution Date	892,524.22	
Misce	llaneous Current Expenses Trustee's out-of-pocket expenses	0.00	
	Collateral Agent's expenses Transition Expenses to Standby Servicer	0.00 0.00	
	Transition Expenses to successor Servicer Other Reimbursement Obligations to Certificate Insurer (non-Premium)	0.00 0.00 0.00	
Misce	llaneous Unpaid Amounts from Prior Collection Periods	0.00	
112000	Unpaid Standby Fee from prior Collection Periods Unpaid Servicing Fee from prior Collection Periods	0.00 0.00	
	Unpaid Trustee Fee from prior Collection Periods Unpaid Trustee's out-of-pocket expenses from prior Collection Periods	0.00 0.00	
	Unpaid Collateral Agent Fee from prior Collection Periods Unpaid Collateral Agent Expenses from prior Collection Periods	0.00 0.00	
Delin	quency Information	0.00	Aggregate Gross
Delli	quency information	# of Receivables	Amount of Receivables
	31 - 59 days delinquent 60+ days delinquent	305 296	4,148,000.00 4,195,000.00
Purch	ased Receivables	230	Aggregate
1 41 511		# of Receivables	Purchase Amt of Receivables
		0	0.00
Infor	mation for Portfolio Performance Tests Principal Balance of all Receivables delinquent more than 30 days as of the close of business on the last day of the	8,343,000.00	
	related Collection Period.  Principal Balance of all Receivables that became Purchased Receivables as of the close of business on the last day of the related Collection Period and that were delinquent 30 days or more.	0.00	
	Principal Balance of all Receivables that became Defaulted Receivables during the related Collection Period.	1,395,545.68	
	Delinquency Ratio for second preceding Determination Date Delinquency Ratio for third preceding Determination Date	8.38% 8.35%	
	Cumulative Defaults for preceding Determination Date	3,149,817.00	
	Cumulative Net Losses for preceding Determination Date	568,338.00	
	Is a Portfolio Performance Test violation continuing? (Y/N) Has an Insurance Agreement Event of Default occurred? (Y/N)	N N	
Calculatio	. ,	N	
	Distribution Amount		
Total	All collections on receivables (incl. amts from payahead, excl. amounts deposited into payahead)	3,080,145.58	
	Liquidation Proceeds Recoveries	166,487.54 11,772.60	
	Purchase Amounts Certificate Insurer Optional Deposit pursuant to Section 4.11(iii)	0.00 0.00	
	Investment earnings from Payahead Account	0.00 0.00 0.00	
	Total Distribution Amount	3,258,405.72	-
	. Star Sign induction / winduite	0,200,400.72	

Distributable Amount Principal Distributable Amount

Principal portion of payments collected (non-prepayments) Prepayments in full allocable to principal Principal Balance of Liquidated Receivables Purchase Amounts allocable to principal Cram Down Losses	1,148,411.06 494,805.00 1,059,011.76 0.00 0.00
Principal Distributable Amount	2,702,227.82
Class A Principal Distributable Amount Principal Distributable Amount	2,702,227.82
Times Class A Percentage (95%)	95%
Certificate Insurer Optional Deposit: Class A Prin Distributable Amt.	2,567,116.43 0.00
Class A Principal Distributable Amount	2,567,116.43
Class A Interest Distributable Amount  Beginning of Period Principal Balance of the Certificates  Multiplied by Certificate Pass-Through Rate	86,757,774.06 6.55%
Multiplied by 30/360, or for the first Distribution Date, by 29/360	0.0833333
Class A Interest Distributable Amount	473,552.85
Class B Principal Distributable Amount Principal Distributable Amount Times Class B Percentage (5%)	2,702,227.82 5%
Class B Principal Distributable Amount	135,111.39
Class B Coupon Interest Amount Beginning of Period Principal Balance of the Certificates Multiplied by Certificate Pass-Through Rate Multiplied by 30/360, or for the first Distribution Date, by 29/360	4,566,198.63 11.66% 0.0833333
Class B Coupon Interest Amount	44,368.23
Class B Excess Interest Amount	44, 000.23
Total Distribution Amount minus	3,258,405.72
Class A Principal and Interest Distributable Amount Class A Interest Carrover Shortfall Class A Principal Carryover Shortfall Class B Coupon Interest Class B Interest Carryover Shortfall Class B Principal Distributable Amount Class B Principal Carryover Shortfall Trustee distributions Standby Servicer distributions Servicer distributions Collateral Agent distributions Reimbursement Obligations	3,040,669.28 0.00 0.00 44,368.23 0.00 135,111.39 0.00 1,141.55 6,088.26 170,999.83 1,141.55 24,555.61
Community Chartfella from Drien Daviede	0.00
Carryover Shortfalls from Prior Periods Class B Principal Carryover Shortfall from previous period	0.00  0.00
Class B Interest Carryover Shortfall from previous period	0.00
Interest on Class B Interest Carryover Shortfall	0.00
	0.00
Interest Carryover on Class B Interest Shortfall Interest Earned	0.00 0.00
	0.00
Class A Principal Carryover Shortfall from previous period	0.00
	0.00
Class A Interest Carryover Shortfall from previous period Interest on Class A Interest Carryover Shortfall	0.00 0.00
	0.00
Interest Carryover on Class A Interest Shortfall Interest Earned	0.00 0.00
	0.00

## Calculations

Distributions (Pursuant to Section 4.6(c) of the Pooling and Servicing Agreement):

Use	Source	act distributed	Source

(i) Standby Fee 6,088.26 3,258,405.72 6,088.26 3,258,405.72

Servicing Fee (2.0%) Additional Servicing Fee Amounts	152,206.62 18,793.21	3,252,317.46 3,100,110.84	152,206.62 18,793.21	0.00 0.00
(late fees,prepayment charges, etc.) Unpaid Standby Fee from prior Collection Periods Unpaid Servicing Fee from prior Collection Periods	0.00 0.00	3,081,317.63 3,081,317.63	0.00 0.00	
<ul><li>(ii) Transition Expenses to Standby Servicer</li><li>(iii) Trustee Fee</li></ul>	0.00 1,141.55	3,081,317.63 3,081,317.63	0.00 1,141.55	
Trustee's out-of-pocket expenses Unpaid Trustee Fee from prior Collection Periods Unpaid Trustee's out-of-pocket expenses from Collection Periods	0.00 0.00 0.00	3,080,176.08 3,080,176.08 3,080,176.08	0.00 0.00 0.00	
<pre>(iv) Collateral Agent Fee     Collateral Agent Expenses     Unpaid Collateral Agent Fee from prior</pre>	1,141.55 0.00 0.00	3,080,176.08 3,079,034.53 3,079,034.53	1,141.55 0.00 0.00	
Collection Periods Unpaid Collateral Agent Expenses from prior Collection Periods	0.00	3,079,034.53	0.00	
(v)(A) Class A Interest Distributable Amount - Current Month	473,552.85	3,079,034.53	473,552.85	
Prior Month(s) Class A Carryover Shortfall Class A Interest Carryover Shortfall Interest on Interest Carryover from Prior Months Current Month Class A Interest Carryover Shortfall Class A Interest Distributable Amount (viii)(A)Class B Coupon Interest - Unadjusted Class B Interest Carryover Shortfall - Previous	0.00 0.00 0.00 0.00 473,552.85 44,368.23 0.00	2,605,481.68 2,605,481.68 2,605,481.68 2,605,481.68 2,605,481.68 2,131,928.83 2,087,560.60	0.00 0.00 0.00 0.00 473,552.85 44,368.23 0.00	
Month(s) Interest on B Interest Shortfall - Previous Month(s) Interest on Interest Carryover from Prior Months Current Month Class B Interest Shortfall Adjusted Class B Interest Distributable Amount (v)(B) Class A Principal Distributable Amount - Current Month	0.00 0.00 0.00 44,368.23 2,567,116.43	2,087,560.60 2,087,560.60 2,087,560.60 2,087,560.60 2,043,192.37	0.00 0.00 0.00 44,368.23 2,043,192.37	691,289.29
Class A Principal Carryover Shortfall - Previous Month(s)	0.00	0.00	0.00	
Current Month Class A Principal Shortfall Withdrawl from Spread Account to Cover Shortfall	(6,002.98) 6,002.98	0.00	(6,002.98)	
Class A Principal Distribution Amount (vi) Certificate Insurer Premium Certificate Insurer Premium Supplement Other Reimbursement Obligations to Certificate	2,567,116.43 24,555.61 0.00 0.00	6,002.98 0.00 0.00 0.00	6,002.98 0.00 0.00 0.00	0.00
Insurer (vii) Transition Expenses to successor Servicer (B) Class B Principal Distributable Amount -	0.00 135,111.39	0.00 0.00	0.00 0.00	
Current Month Unadjusted Class B Principal Carryover Shortfall -	0.00	0.00	0.00	
Previous Month(s) Current Month Class B Principal Shortfall	(135,111.39)	0.00	(135,111.39)	
Adjusted Class B Principal Distributable Amount (C) Excess Interest Amount for Deposit in Spread Account	0.00 (30,558.59)	135,111.39 135,111.39 165,669.98	0.00 (30,558.59) 165,669.98	
Certificate Balance Class A Beginning of Period Principal Balance Class A Principal Distributions Class A End of Period Principal Balance			86,757,774.06 2,567,116.43 84,190,657.63	3
Class B Beginning of Period Principal Balance Class B Principal Distributable Amount			4,566,198.63 0.00	
Class B End of Period Principal Balance BEFORE Spre Withdrawl from Spread Account to Cover B S Class B End of Period Principal Balance AFTER Sprea	Shortfalls		4,566,198.63 0.00 4,566,198.63	)
Class A Deficiency - Interest	ad Addance Biochibe	20113	, ,	
<ul> <li>(i) Total Distribution Amount Available</li> <li>(ii) Current distribution amounts payable pursuant to Se</li> <li>(iii) Prior month(s) carryover shortfalls</li> <li>(iv) Interest on Prior month(s) carryover shortfalls</li> </ul>	ection 4.6(c) (i) a	and (v)A	3,258,405.72 652,924.04 0.00 0.00	<b>.</b> )
(v) Interest on Interest of prior month(s) carryover sh If (i) is less than sum of (ii) - (v), there is a I Amount Remaining for Further Distribution/(Deficier	Deficiency Claim Am	nount	0.00 NC 2,605,481.68	)
Class B Deficiency - Interest (i) Amounts available to make payments pursuant to Secti	ion 4 6(o) (vi) and	4 (v)	2 605 491 69	,
<ul><li>(ii) Current distribution amounts payable pursuant to</li><li>(iii) Prior month(s) carryover shortfalls</li></ul>			0.00	} )
<pre>(iv) Interest on Prior month(s) carryover shortfalls (v) Interest on Interest of prior month(s) carryover shor</pre>		1	0.06 0.06 NO	)
Amount Remaining for Further Distribution/(Deficier		<i>(</i>	2,561,113.45	
Class A Deficiency - Principal  (i) Amounts available to make payments pursuant to Secti  (ii) Current distribution amounts payable pursuant to S  (iii) Prior month(s) carryover shortfalls  Withdrawl from Spread Account to Cover Shortfall	ion 4.6(c) (i) thru Section 4.6(c) (i)	J (V)A and (V)B	2,561,113.45 2,567,116.43 0.00 6,002.98	} )
If (i) is less than sum of (ii) + (iii), there is Amount Remaining for Further Distribution/(Deficier		n Amount	NC 0.06	)
Other Distributions (i) Amounts available to make payments pursuant to Sect	tion 4.6(c) (i) thr	ru (v)A	0.00	
<ul><li>(vi) Certificate Insurer Premium</li><li>(v) Certificate Insurer Premium Supplement</li><li>Deficiency Amount</li></ul>			24,555.61 0.00 (24,555.61)	)
Withdrawl from Spread Account to Cover Deficiency If (i) is less than (ii), there is a Deficiency Cla	aim Amount tion/(Deficiency)		24,555.61 24,555.61 NO 0.00	- )

Class B Deficiency - Principal  (i) Amounts available to make payments pursuant to Section 4.6(c) (vi) and (x)  (ii) Amounts payable pursuant to Section 4.6(c) (vi) and (x)  (iii) Prior month(s) carryover shortfalls  If (i) is less than sum of (ii) + (iii), there is a Deficiency Claim Amount  YES					
Unadjusted Amount Remaining for Further Distribution/(Deficiency) Withdrawl from Spread Account to B PieceCover Shortfalls	(135,111.39) 0.00				
Adjusted Amount Remaining for Further Distribution/(Deficiency) Calculations	(135,111.39)				
Performance Measures					
Calculation of Delinquency Ratio (Current Period) Delinquency Amount Description of them 20 days delinquent	0.040.000.00				
Receivables more than 30 days delinquent Purchased receivables more than 30 days delinquent	8,343,000.00 0.00				
Total	8,343,000.00				
Aggregate Gross Principal Balance as of the close of					
business on the last day of the Collection Period. Delinquency Ratio	105,564,154.12 7.90%				
Calculation of Average Delinquency Ratio					
Delinquency Ratio for most recent Determination Date Delinquency Ratio for second preceding Determination Date Delinquency Ratio for third preceding Determination Date	7.90% 8.38% 8.35%				
Average Delinquency Ratio	8.21%	8.21%			
Calculation of Cumulative Default Ratio					
Default Amount Principal Balance of Previously Defaulted Receivables Current Period Defaulted Receivables	1,395,545.68				
Total	4,545,362.68				
Cumulative Defaulted Receivables Original Pool Balance	4,545,362.68 102,327,009.71				
Cumulative Default Ratio	4.44%				
Calculation of Cumulative Net Loss Ratio Calculation of Net Liquidation Losses					
Principal Balance plus accrued and unpaid interest of Liquidated Receivables	1,059,011.76				
Cram Down Losses Net Liquidation Proceeds	0.00 (178,260.14)				
Net Liquidation Losses Cumulative Previous Net Losses	880,751.62 568,338.00				
Cumulative Net Losses Original Pool Balance	1,449,089.62 102,327,009.71				
Cumulative Net Loss Ratio	1.42%				
Additional Pool Information:	FC 0F				
Weighted Average Original Term Weighted Average Remaining Term Weighted Average Annual Percentage Rate Spread Account	56.35 48.59 20.57%				
Spread Account Cap		2 275 225 62			
10% of Outstanding Certificate Balance 15% of Outstanding Certificate Balance Is a Portfolio Performance Test violation continuing? (Y/N) Has an Insurance Agreement Event of Default occurred? (Y/N)		8,875,685.63 13,313,528.44 N			
Cap Amount	8,875,685.63				
Spread Account Floor	0,0.0,				
3% of the Initial Certificate Balance Outstanding Certificate Balance Minimum Floor		3,069,810.29 88,756,856.26 100,000.00			
Floor Amount	3,069,810.29				
Required Spread Account Amount	8,875,685.63				
Beginning of Period Spread Account Balance Spread Account Deposit (Withdrawal) from Current Distributions (30,558.59 Transfer (to) from Cross-Collateralized Spread Accounts Required addition to/(eligible withdrawal from) Spread Account Earnings on Spread Account Balance Amount of Spread Account deposit (withdrawal)  8,798,042.45 0.00					
			Amount of Withdrawl Allocated to B Piece Shortfalls Net Spread Account Withdrawl to Seller	0.00 0.00	
			Ending Spread Account Balance	8,804,108.30	

IN WITNESS WHEREOF, I, Jeffrey P. Fritz, a responsible officer of Consumer Portfolio Services, Inc., have executed this Servicer's Certificate as of the Determination Date set forth above.

CONSUMER PORTFOLIO SERVICES, INC.

Title: Senior Vice President

# Monthly Certificateholder Statement CPS Auto Grantor Trust 1997-2 6.65% Asset-Backed Certificates

Distribution Date 11/17/97 Collection Period 10/97

Under the Pooling and Servicing Agreement dated as of May 30, 1997 (the "Agreement") by and among CPS Receivables Corp., Consumer Portfolio Services, Inc. as Servicer, and Norwest Bank Minnesota, National Association, as Trustee and as Collateral Agent, the Servicer is required to prepare certain information each month regarding current distributions to Certificateholders and the performance of the Trust during the previous month. The information which is required to be prepared with respect to the Distribution Date and Collection Pariod listed above is set forth helps. Period listed above is set forth below.

Certain of the information is presented on the basis of an original principal amount of \$1,000 per Certificate, and certain other information is presented based upon the aggregate amounts for the Trust as a whole.

(d)

(e) (f)

The amount of the payment set forth in paragraph B.2. (b) above per \$1,000 interest

The amount of any unpaid Servicing Fee

The change in the amount of any unpaid

Α.	Infor 1	rmation Regarding the Current Monthly Distribution: Certificates.			
		(a)	The aggregate amount of the distribution to Class A Certificateholders on the Distribution Date set forth above	\$2,632,498.67	
		(b)	The amount of the distribution set forth in paragraph A.1. (a) above in respect of interest	\$592,074.00	
		(c)	The amount of the distribution set forth in in paragraph A.1. (a) above in respect of principal	\$2,040,424.67	
		(d)	The amount of the distribution set forth in paragraph A.1. (a) above, per \$1,000 interest	\$23.22	
		(e)	The amount of the distribution set forth in paragraph A.1. (b) above, per \$1,000 interest	\$5.22	
		(f)	The amount of the distribution set forth in paragraph A.1. (c) above, per \$1,000 interest	\$17.99	
		(g)	The aggregate amount of the distribution to Class B Certificateholders on the Distribution Date set forth above	\$160,998.42	
		(h)	The amount of the distribution set forth in paragraph A.1. (g) above in respect of interest	\$53,607.65	
		(i)	The amount of the distribution set forth in in paragraph A.1. (g) above in respect of principal	\$107,390.77	
		(j)	Scheduled Payments due in such Collection Period	\$3,304,234.50	
		(k)	Scheduled Payments collected in such Collection Period	\$3,149,340.84	
В.	Info		egarding the Performance of the Trust. lance and Certificate Balances The aggregate Principal Balance of the Receivables as of the close of business on the last day of the preceding Collection Period	\$112,463,600.59	
		(b)	The aggregate balance of the Certificates as of the close of business on the last day set forth above, after giving effect to payments allocated to principal in paragraph A.1.(c) above	\$110,315,785.15	
		(c)	The Pool factor as of the close of business on the last day set forth above	0.9809021	
	2	Servicir (a)	ng Fee and Purchased Receivables. The aggregate amount of the Servicing Fee (exclusive of the Standby Fee paid to the Standby Servicer) paid to the Servicer with respect to the Collection Period set forth above	\$207,252.79	
		(b)	The aggregate amount of the Standby Fee paid to the Standby Servicer with respect to the Collection Period set forth above.	\$7,497.57	
		(c)	The amount of the payment set forth in paragraph B.2. (a) above per \$1,000 interest	\$1.83	

\$0.07

\$0.00

Possible			Servicing Fee from the prior Distribution Date	\$0.00
Page				
Paywell Supering Line			Period	3
Second   The amount of the Interest Carrywore Shortfall after giving after to this paragraph A.1. (t) above   So.00	_			\$34,547.11
For Fig. 1 by For All Colors of the Daymont set forth in paragraph A.1. (c) above 1 paragraph A.2. (c)	3		The amount of the Interest Carryover shortfall after giving effect to the payments set forth in	\$0.00
The aggregate Payahead Balance on the prior Distribution bote of Core Payahead Salance on the prior Distribution Stop from Collection Account for Payahead Scott Interest carned on Payahead Balances		(b)	effect to the payment set forth in	\$0.00
Co	4	•	The aggregate Payahead Balance on the	\$33,628.16
C    Interest earned on Payahead Salances   \$48,838.87		(b)		\$7,079.96
Spread Account		(c)		\$122.75
(a) The Specified Spread Account Balance with respect to such politribution bate set forth above, after giving effect to distribution bate set forth above, after giving effect to distribution bate set forth above, after giving effect to distribution bate set forth above, after giving effect to distribution bate set forth above special account Balance  (b) The change in the spread account balance  (a) The change in the spread account on the Distribution bate set forth above  (a) The amount paid to the Certificateholders under the Policy for such Distribution bate  (b) The amount distribution bate set forth above  (a) The amount distribution bate set forth above  (a) The aggregate amount of Realized Losses on the bistribution bate set forth above  (b) The change in the aggregate amount of Realized Losses on the bistribution bate set forth above  (c) The number of Receivables and the aggregate gross amount scheduled to be paid, including unearned finance and other charges, for which obligors are delinquent between 31 and 59 days  Aggregate Gross Amount  (d) The number of Receivables and the aggregate gross amount scheduled to be paid, including unearned finance and other charges, for which obligors are delinquent 60 days or more  Number  (a) The number of Receivables and the aggregate gross amount scheduled to be paid, including unearned finance and other charges, for which obligors are delinquent 60 days or more  Number  (d) The number of Receivables and the aggregate gross amount scheduled to be paid, including unearned finance and other charges, for which obligors are delinquent 60 days or more  Number  (a) Delinquency Ratio  (b) Average Delinquency Ratio  (c) Cumulative Default Ratio  (d) Cumulative Net Loss Ratio  (e) Is a Portfolio Performance Test violation continuing?  (f) Ras an Insurance Agreement Event of Default occurred?  (b) Ratio Grantor Trust 1907:2  Statement to certificate binduers  (c) Payahama Account Interest  (d) Agregate Carrial Account:  (d) Payahama Account Interest  (d) Payahama Account I		(d)	Ending Payahead Account Balance	\$40,830.87
Date set forth above   \$778,902.57	5	•	The Specified Spread Account Balance with respect to such Distribution Date and the Spread Account Balance on the Distribution Date set forth above, after giving effect to distributions made on such Distribution Date Specified Spread Account Balance	
(a)   The amount paid to the Certificateholders under the Policy for such Distribution bate   \$3.0,00		(b)		\$778,902.57
Insurer on such Distribution Date   \$38,566.67	6		•	\$0.00
Can be aggregate amount of Realized Losses on the Distribution bate set forth above   \$225,719.38		(b)		\$30,566.67
Realized Losses from the prior Distribution Date  (c) The number of Receivables and the aggregate gross amount scheduled to be paid, including unearned finance and other charges, for which Obligors are delinquent between 31 and 59 days  Number Aggregate Gross Amount \$4,520,000.00  (d) The number of Receivables and the aggregate gross amount scheduled to be paid, including unearned finance and other charges, for which Obligors are delinquent 60 days or more Number Aggregate Gross Amount \$4,195,000.00  8 Performance Triggers (a) Delinquency Ratio 6.74% (b) Average Delinquency Ratio 6.39% (c) Cumulative Default Ratio 6.39% (d) Cumulative Net Loss Ratio 6.39% (e) Is a Portfolio Performance Test violation continuing? No CPS Auto Grantor Trust 1997-2 Statement to Certificateholders  Is there a Deficiency Claim Amount? No Deficiency Claim Amount? 0.00  Inputs Gross Collection Proceeds: 3,923,822.00 Lock Box NSF Items: (144,554.31) Transfers from (to) Payahead Account: (7,7679.96) Collection Account Interest 13,888.66 Payahead Account Interest 13,888.66 Payahead Account Interest 13,888.66 Payahead Account Interest 11/17/97 For Collection Proceeds: 3,785,999.14 For Distribution Date: 11/11/197 For Collection Prioceplal Balance 112,463,660.59	7		The aggregate amount of Realized Losses on the	\$225,719.36
Scheduled to be paid, including unearned finance and other charges, for which Obligors are delinquent between 31 and 59 days  Number Aggregate Gross Amount \$4,520,000.00		(b)		\$0.00
Number Aggregate Gross Amount \$4,520,000.00 \$24,520		(c)	scheduled to be paid, including unearned finance and other charges, for which Obligors are delinquent between 31 and 59	
Scheduled to be paid, including unearned finance and other charges, for which Obligors are delinquent 60 days or more Number Aggregate Gross Amount \$302 Aggregate Gross Amount \$4,195,000.00 \$4,195,000.00 \$8 Performance Triggers (a) Delinquency Ratio \$6.74% (b) Average Delinquency Ratio \$6.74% (c) Cumulative Default Ratio \$1.87% (d) Cumulative Default Ratio \$0.23% (e) Is a Portfolio Performance Test violation continuing? \$0.23% (e) Is a Portfolio Performance Test violation continuing? \$0.00 \$0.23% \$0.00 \$0			Number	
8 Performance Triggers (a) Delinquency Ratio 6.74% (b) Average Delinquency Ratio 6.39% (c) Cumulative Default Ratio 1.87% (d) Cumulative Net Loss Ratio 0.23% (e) Is a Portfolio Performance Test violation continuing? No (f) Has an Insurance Agreement Event of Default occurred? No CPS Auto Grantor Trust 1997-2 Statement to Certificateholders  Is there a Deficiency Claim Amount? NO Deficiency Claim Amount NO Deficiency Claim Amount NO CPS COLLECTION Proceeds: 3,923,822.00 Lock Box NSF Items: 144,554.311 Transfers from (to) Payahead Account: (144,554.31) Transfers from (to) Payahead Account: (17,079.96) Collection Account Interest 13,688.66 Payahead Account Interest 13,688.66 Payahead Account Interest 13,785,999.14 For Distribution Date: 11/17/97 For Determination Date: 11/17/97 For Collection Period: 11/17/97 Collateral Activity Information Principal Beginning Principal Balance 112,463,600.59		(d)	scheduled to be paid, including unearned finance and other charges, for which Obligors are delinquent 60 days or more  Number	
(b) Average Delinquency Ratio 6.39%  (c) Cumulative Default Ratio 1.87%  (d) Cumulative Net Loss Ratio 0.23%  (e) Is a Portfolio Performance Test violation continuing? No  (f) Has an Insurance Agreement Event of Default occurred? No  CPS Auto Grantor Trust 1997-2 Statement to Certificateholders  Is there a Deficiency Claim Amount? NO  Deficiency Claim Amount 0.00  Inputs  Gross Collection Proceeds: 3,923,822.00 Lock Box NSF Items: (144,554.31) Transfers from (to) Payahead Account: (7,079.96) Collection Account Interest 13,688.66 Payahead Account Interest 13,688.66 Payahead Account Interest 117,1797 For Determination Date: 117,1797 For Determination Date: 117,1797 For Collection Period: 117,1097  Collateral Activity Information Principal Beginning Principal Balance 1112,463,600.59	8	Performa		Ψ4, 133, 000.00
(c) Cumulative Default Ratio  (d) Cumulative Net Loss Ratio  (e) Is a Portfolio Performance Test violation continuing?  (f) Has an Insurance Agreement Event of Default occurred?  CPS Auto Grantor Trust 1997-2 Statement to Certificateholders  Is there a Deficiency Claim Amount?  Deficiency Claim Amount?  Gross Collection Proceeds:  Lock Box NSF Items:  (144,554.31)  Transfers from (to) Payahead Account:  Collection Account Interest  For Distribution Date:  For Distribution Date:  For Determination Date:  Collaction Proceeds:  11/10/97  For Collection Period:  Collaction Proceeds:  11/10/97  Collacteral Activity Information  Principal  Beginning Principal Balance  112,463,660.59		, ,		
(d) Cumulative Net Loss Ratio 0.23%  (e) Is a Portfolio Performance Test violation continuing? No  (f) Has an Insurance Agreement Event of Default occurred? No  CPS Auto Grantor Trust 1997-2 Statement to Certificateholders  Is there a Deficiency Claim Amount? No Deficiency Claim Amount 0.00  Inputs  Gross Collection Proceeds: 3,923,822.00 Lock Box NSF Items: (144,554.31) Transfers from (to) Payahead Account: (144,554.31) Transfers from (to) Payahead Account: (7,079.96) Collection Account Interest 13,688.66 Payahead Account Interest 122.75 Total Collection Proceeds: 3,785,999.14 For Distribution Date: 11/17/97 For Determination Date: 11/10/97 For Collection Period: 11/10/97 Collateral Activity Information Principal Beginning Principal Balance 112,463,600.59		, ,		
(e) Is a Portfolio Performance Test violation continuing?  (f) Has an Insurance Agreement Event of Default occurred?  CPS Auto Grantor Trust 1997-2 Statement to Certificateholders  Is there a Deficiency Claim Amount? Deficiency Claim Amount  Gross Collection Proceeds: Lock Box NSF Items: Lock Box NSF Items: (144,554,31) Transfers from (to) Payahead Account: Collection Account Interest 13,688.66 Payahead Account Interest 13,688.66 Payahead Account Interest 122.75 Total Collection Proceeds: 3,785,999.14 For Distribution Date: 11/10/97 For Determination Date: 11/10/97 Collateral Activity Information Principal Beginning Principal Balance  112,463,600.59		, ,		
(f) Has an Insurance Agreement Event of Default occurred?  CPS Auto Grantor Trust 1997-2 Statement to Certificateholders  Is there a Deficiency Claim Amount?     Deficiency Claim Amount  Inputs  Gross Collection Proceeds:     Lock Box NSF Items:     (144,554.31)     Transfers from (to) Payahead Account:     (7,079.96)     Collection Account Interest     13,688.66     Payahead Account Interest     122.75     Total Collection Proceeds:     3,785,999.14     For Distribution Date:     11/17/97     For Determination Date:     11/17/97     For Collection Period:  Collateral Activity Information     Principal     Beginning Principal Balance  112,463,600.59		, ,		
Deficiency Claim Amount  Inputs  Gross Collection Proceeds: Lock Box NSF Items: Transfers from (to) Payahead Account: Collection Account Interest Collection Account Interest Total Collection Proceeds: Total Collection Proceeds: Total Collection Date: For Determination Date: To Determination Date: To Collection Period:  Collateral Activity Information Principal Beginning Principal Balance  0.00  3,923,822.00 (144,554.31) (7,079.96) (7,07		(f) rantor Tr	Has an Insurance Agreement Event of Default occurred? ust 1997-2	No
Gross Collection Proceeds:       3,923,822.00         Lock Box NSF Items:       (144,554.31)         Transfers from (to) Payahead Account:       (7,079.96)         Collection Account Interest       13,688.66         Payahead Account Interest       122.75         Total Collection Proceeds:       3,785,999.14         For Distribution Date:       11/17/97         For Determination Date:       11/10/97         For Collection Period:       10/97         Collateral Activity Information				
Principal Beginning Principal Balance 112,463,600.59	Gross Lock I Trans: Colle Payah Total For D	Box NSF I fers from ction Acco ead Accou Collecti istributi eterminat	tems:   (to) Payahead Account: ount Interest on Proceeds: on Payahead: on Date:	(144,554.31) (7,079.96) 13,688.66 122.75 3,785,999.14 11/17/97 11/10/97
	Colla	Principa	l g Principal Balance	112,463,600.59

	Prepayments in full allocable to principal		535,180.00
	Collections allocable to principal Partial prepayments relating to various contracts or policies	1,826,296.05 0.00	000, ===
	Liquidation Proceeds allocable to principal Purchase Amounts allocable to principal	61,252.92 34,547.11	_
	Total Principal	1,922,096.08	
	Realized Losses Cram Down Losses	225,719.36 0.00	
	Ending Principal Balance	110,315,785.15	
	Interest Collections allocable to interest	1 050 221 70	
	Liquidation Proceeds allocable to interest	1,858,224.79 0.00	
	Purchase Amounts allocable to interest Recoveries from Liquidated Receivables from prior periods	0.00 5,678.27	
	Total Interest	1,863,903.06	
Certi	ficate Information Beginning of Period Class A Principal Balance Beginning of Period Class B Principal Balance	106,840,420.57 5,623,180.02	
Misce	llaneous Balances	-,,	
*	Beginning of Period Spread Account Balance Additional Servicing Fee Amounts (late fees, prepayment charges, etc.)	8,560,327.57 19,813.46	
	Aggregate Payahead Balance Aggregate Payahead Balance Aggregate Payahead Balance for preceding Distribution Date	40,708.12 33,628.16	
	Interest Earned on Payahead Balances Scheduled Payments due in Collection Period	122.75 3,304,234.50	
	Scheduled Payments collected in Collection Period	3,149,340.84	
Micoo	Aggregate Amount of Realized Losses for preceding Distribution Date	225,719.36	
MISCE	llaneous Current Expenses Trustee's out-of-pocket expenses Colleters Agents	0.00	
	Collateral Agent's expenses Transition Expenses to Standby Servicer	0.00 0.00	
	Transition Expenses to successor Servicer Other Reimbursement Obligations to Certificate Insurer (non-Premium)	0.00 0.00	
Misce	llaneous Unpaid Amounts from Prior Collection Periods		
	Unpaid Standby Fee from prior Collection Periods Unpaid Servicing Fee from prior Collection Periods	0.00 0.00	
	Unpaid Trustee Fee from prior Collection Periods Unpaid Trustee's out-of-pocket expenses from prior Collection Periods	0.00 0.00	
	Unpaid Collateral Agent Fee from prior Collection Periods Unpaid Collateral Agent Expenses from prior Collection Periods	0.00	
Delin	quency Information		Aggregate Gross
	440.00)	# of Receivables	Amount of Receivables
	31 - 59 days delinquent 60+ days delinquent	324 302	4,520,000.00 4,195,000.00
Purch	ased Receivables		Aggregate
-	1000 NOOD 1 11 11 11 11 11 11 11 11 11 11 11 11	# of Receivables	Purchase Amt of Receivables 34,547.11
Infor	mation for Portfolio Performance Tests Principal Balance of all Receivables delinquent more than 30 days as of the close of business on the last day of the	8,715,000.00	
	related Collection Period.  Principal Balance of all Receivables that became Purchased Receivables as of the close of business on the	34,547.11	
	last day of the related Collection Period and that were delinquent 30 days or more.	4 072 024 22	
	Principal Balance of all Receivables that became Defaulted Receivables during the related Collection Period.	1,273,021.23	
	Delinquency Ratio for second preceding Determination Date Delinquency Ratio for third preceding Determination Date	6.65% 5.79%	
	Cumulative Defaults for preceding Determination Date	962,361.00	
	Cumulative Net Losses for preceding Determination Date	59,604.00	
	Is a Portfolio Performance Test violation continuing? (Y/N) Has an Insurance Agreement Event of Default occurred? (Y/N)	N N	
Calculatio	ns		
Total	Distribution Amount		
	All collections on receivables (incl. amts from payahead, excl. amounts deposited into payahead)	3,684,520.84	
	Liquidation Proceeds Recoveries	61, 252.92 5, 678.27	
	Purchase Amounts Certificate Insurer Optional Deposit pursuant to Section 4.11(iii)	34,547.11 0.00	
	Investment earnings from Collection Account Investment earnings from Payahead Account	0.00 0.00 0.00	
	Total Distribution Amount	3,785,999.14	-
	IOCAT PISCI INDUITORIL	3,105,999.14	

Principal Distributable Amount Principal portion of payments collected (non-prepayments) Prepayments in full allocable to principal Principal Balance of Liquidated Receivables Purchase Amounts allocable to principal Cram Down Losses	1,291,116.05 535,180.00 286,972.28 34,547.11 0.00
Principal Distributable Amount	2,147,815.44
Class A Principal Distributable Amount Principal Distributable Amount Times Class A Percentage (95%)	2,147,815.44
Certificate Insurer Optional Deposit: Class A Prin Distributable Amt.	2,040,424.67 0.00
Class A Principal Distributable Amount	2,040,424.67
Class A Interest Distributable Amount Beginning of Period Principal Balance of the Certificates Multiplied by Certificate Pass-Through Rate Multiplied by 30/360, or for the first Distribution Date, by 16/360	106,840,420.57 6.65% 0.0833333
Class A Interest Distributable Amount	592,074.00
Class B Principal Distributable Amount Principal Distributable Amount Times Class B Percentage (5%)	2,147,815.44
Class B Principal Distributable Amount	107,390.77
Class B Coupon Interest Amount Beginning of Period Principal Balance of the Certificates Multiplied by Certificate Pass-Through Rate Multiplied by 30/360, or for the first Distribution Date, by 16/360	5,623,180.02 11.44% 0.0833333
Class B Coupon Interest Amount	53,607.65
Class B Excess Interest Amount Total Distribution Amount minus	3,785,999.14
Class A Principal and Interest Distributable Amount Class A Interest Carrover Shortfall Class A Principal Carryover Shortfall Class B Coupon Interest Class B Interest Carryover Shortfall Class B Principal Distributable Amount Class B Principal Carryover Shortfall Trustee distributions Standby Servicer distributions Servicer distributions Collateral Agent distributions Reimbursement Obligations	2,632,498.67 0.00 0.00 53,607.65 0.00 107,390.77 0.00 1,405.80 7,497.57 207,252.79 1,405.80 30,566.67
Carryover Shortfalls from Prior Periods Class B Principal Carryover Shortfall from previous period	0.00
	0.00
Class B Interest Carryover Shortfall from previous period Interest on Class B Interest Carryover Shortfall	0.00 0.00
	0.00
Interest Carryover on Class B Interest Shortfall Interest Earned	0.00 0.00
Class A Driveigal Computer Chartfall from proving paried	0.00
Class A Principal Carryover Shortfall from previous period	0.00  0.00
Class A Interest Carryover Shortfall from previous period Interest on Class A Interest Carryover Shortfall	0.00 0.00
	0.00
Interest Carryover on Class A Interest Shortfall Interest Earned	0.00

#### Calculations

Distributions (Pursuant to Section 4.6(c) of the Pooling and Servicing Agreement):

0.00

(i)	Standby Fee Servicing Fee (2.0%) Additional Servicing Fee Amounts	7,497.57 187,439.33 19,813.46	3,785,999.14 3,778,501.57 3,591,062.24	7,497.57 187,439.33 19,813.46	3,785,999.14 0.00 0.00
(ii) (iii)	(late fees, prepayment charges, etc.) Unpaid Standby Fee from prior Collection Periods Unpaid Servicing Fee from prior Collection Periods Transition Expenses to Standby Servicer Trustee Fee Trustee's out-of-pocket expenses Unpaid Trustee Fee from prior Collection Periods Unpaid Trustee's out-of-pocket expenses from prior	0.00 0.00 0.00 1,405.80 0.00 0.00	3,571,248.78 3,571,248.78 3,571,248.78 3,571,248.78 3,569,842.98 3,569,842.98 3,569,842.98	0.00 0.00 0.00 1,405.80 0.00 0.00	
(iv)	Collection Periods Collateral Agent Fee Collateral Agent Expenses Unpaid Collateral Agent Fee from prior Collection Periods	1,405.80 0.00 0.00	3,569,842.98 3,568,437.18 3,568,437.18	1,405.80 0.00 0.00	
(v)(A)	Unpaid Collateral Agent Expenses from prior Collection Periods Class A Interest Distributable Amount -	592,074.00	3,568,437.18 3,568,437.18	592,074.00	
	Current Month Prior Month(s) Class A Carryover Shortfall Class A Interest Carryover Shortfall Interest on Interest Carryover from Prior Months Current Month Class A Interest Carryover Shortfall Class A Interest Distributable Amount Class B Coupon Interest - Unadjusted Class B Interest Carryover Shortfall -	0.00 0.00 0.00 0.00 592,074.00 53,607.65 0.00	2,976,363.18 2,976,363.18 2,976,363.18 2,976,363.18 2,976,363.18 2,384,289.18 2,330,681.53	0.00 0.00 0.00 0.00 592,074.00 53,607.65 0.00	
	Previous Month(s) Interest on B Interest Shortfall -	0.00	2,330,681.53	0.00	
(v)(B)	Previous Month(s) Interest on Interest Carryover from Prior Months Current Month Class B Interest Shortfall Adjusted Class B Interest Distributable Amount Class A Principal Distributable Amount - Current Month	0.00 0.00 53,607.65 2,040,424.67	2,330,681.53 2,330,681.53 2,330,681.53 2,277,073.88	0.00 0.00 53,607.65 2,040,424.67	1,745,574.47
	Class A Principal Carryover Shortfall - Previous Month(s)	0.00	236,649.21	0.00	
(vi)	Current Month Class A Principal Shortfall Withdrawl from Spread Account to Cover Shortfall Class A Principal Distribution Amount Certificate Insurer Premium Certificate Insurer Premium Supplement	0.00 0.00 2,040,424.67 30,566.67 0.00	236,649.21 236,649.21 0.00 0.00	0.00 236,649.21 0.00 0.00	0.00
(vii)	Other Reimbursement Obligations to Certificate Insurer Transition Expenses to successor Servicer	0.00	0.00	0.00	
(B)	Class B Principal Distributable Amount - Current Month Unadjusted Class B Principal Carryover Shortfall -	107,390.77 0.00	0.00	0.00 0.00	
(C)	Previous Month(s) Current Month Class B Principal Shortfall Adjusted Class B Principal Distributable Amount Excess Interest (Shortage) Amount for Deposit to	0.00 107,390.77 744,373.42	0.00 0.00 0.00	0.00 0.00 0.00	
Cer	tificate Balance Class A Beginning of Period Principal Balance Class A Principal Distributions Class A End of Period Principal Balance			106,840,420.57 2,040,424.67 104,799,995.90	
	Class B Beginning of Period Principal Balance Class B Principal Distributable Amount Class B End of Period Principal Balance BEFORE Spread A Withdrawl from Spread Account to Cover B Short Class B End of Period Principal Balance AFTER Spread Ac	Account Distributions falls count Distributions	S	5,623,180.02 107,390.77 5,515,789.25 0.00 5,515,789.25	
Class A (i) (ii (ii (iv (v)	Deficiency - Interest Total Distribution Amount Available ) Current distribution amounts payable pursuant to Section i) Prior month(s) carryover shortfalls ) Interest on Prior month(s) carryover shortfalls Interest on Interest of prior month(s) carryover shortfall If (i) is less than sum of (ii) - (v), there is a Deficiency)	on 4.6(c) (i) and (v) alls ciency Claim Amount	)A	3,785,999.14 809,635.96 0.00 0.00 0.00 NO 2,976,363.18	
Class B (i) (ii (ii (iv	Deficiency - Interest  Amounts available to make payments pursuant to Section 4 ) Current distribution amounts payable pursuant to Section 4 i) Prior month(s) carryover shortfalls ) Interest on Prior month(s) carryover shortfalls Interest on Interest of prior month(s) carryover shortfal If (i) is less than sum of (ii) - (v) , there is a Clas Amount Remaining for Further Distribution/(Deficiency)	4.6(c) (vi) and (x) ion 4.6(c) (vi) ar			
(i) (ii	Deficiency - Principal Amounts available to make payments pursuant to Section 4.) Current distribution amounts payable pursuant to Secti.i) Prior month(s) carryover shortfalls Withdrawl from Spread Account to Cover Shortfall If (i) is less than sum of (ii) + (iii), there is a Amount Remaining for Further Distribution/(Deficiency)			2,922,755.53 2,040,424.67 0.00 0.00 NO 882,330.86	
(i)	) Certificate Insurer Premium	Amount	Α	882,330.86 30,566.67 0.00 0.00 0.00 NO 851,764.20	

Class B Deficiency - Principal (i) Amounts available to make payments pursuant to Section 4.6(c) (vi) and (x) (ii) Amounts payable pursuant to Section 4.6(c) (vi) and (x) (iii) Prior month(s) carryover shortfalls 0.00	851,764.20 107,390.77	
If (i) is less than sum of (ii) + (iii), there is a Deficiency Claim Amount Unadjusted Amount Remaining for Further Distribution/(Deficiency)		
Withdrawl from Spread Account to B PieceCover Shortfalls Adjusted Amount Remaining for Further Distribution/(Deficiency)	0.00 744,373.42	
Calculations Performance Measures		
Calculation of Delinquency Ratio (Current Period) Delinquency Amount		
Receivables more than 30 days delinquent Purchased receivables more than 30 days delinquent	8,715,000.00 34,547.11	
Total	8,749,547.11	
Aggregate Gross Principal Balance as of the close of business on the last day of the	420 924 902 10	
Collection Period. Delinquency Ratio	129,834,893.10 6.74%	
Calculation of Average Delinquency Ratio  Delinquency Ratio for most recent Determination Date  Delinquency Ratio for second preceding Determination Date	6.74% 6.65%	
Delinquency Ratio for third preceding Determination Date	5.79%	
Average Delinquency Ratio	6.39%	6.39%
Calculation of Cumulative Default Ratio		
Default Amount Principal Balance of Previously Defaulted Receivables Current Period Defaulted Receivables	962,361.00 1,273,021.23	
Total	2,235,382.23	
Cumulative Defaulted Receivables Original Pool Balance	2,235,382.23 119,362,032.46	
Cumulative Default Ratio	1.87%	
Calculation of Cumulative Net Loss Ratio Calculation of Net Liquidation Losses		
Principal Balance plus accrued and unpaid interest of Liquidated Receivables	286,972.28	
Cram Down Losses Net Liquidation Proceeds	0.00 (66,931.19)	
Net Liquidation Losses Cumulative Previous Net Losses	220,041.09 59,604.00	
Cumulative Net Losses Original Pool Balance	279,645.09 119,362,032.46	
Cumulative Net Loss Ratio	0.23%	
Additional Pool Information:		
Weighted Average Original Term Weighted Average Remaining Term Weighted Average Annual Percentage Rate	56.35 51.04 20.53%	
Spread Account Spread Account Cap		
9% of Outstanding Certificate Balance 15% of Outstanding Certificate Balance Is a Portfolio Performance Test violation continuing? (Y/N) Has an Insurance Agreement Event of Default occurred? (Y/N)		9,928,420.66 16,547,367.77 N N
·	9 928 420 66	
Cap Amount	9,928,420.66	
Spread Account Floor 3% of the Initial Certificate Balance Outstanding Certificate Balance Minimum Floor		3,580,860.93 110,315,785.15 100,000.00
Floor Amount	3,580,860.93	
Required Spread Account Amount	9,928,420.66	
Beginning of Period Spread Account Balance Spread Account Deposit (Withdrawal) from Current Distributions	8,560,327.57 744,373.42	
Transfer (to) from Cross-Collateralized Spread Accounts	0.00	
Required addition to/(eligible withdrawal from) Spread Account Earnings on Spread Account Balance	623,719.67 34,529.15	
Amount of Spread Account deposit (withdrawal) Amount of Withdrawl Allocated to B Piece Shortfalls	0.00 0.00	
Net Spread Account Withdrawl to Seller Ending Spread Account Balance	0.00 9,339,230.14	
Indiang op. odd . 1000dift Bullando	0,000,200.2.	

IN WITNESS WHEREOF, I, Jeffrey P. Fritz, a responsible officer of Consumer Portfolio Services, Inc., have executed this Servicer's Certificate as of the Determination Date set forth above.

CONSUMER PORTFOLIO SERVICES, INC.

Title: Senior Vice President

Monthly Noteholder Statement CPS Auto Receivables Trust 1997-3 6.10% Asset-Backed Notes, Class A-1 10.65% Asset-Backed Notes, Class A-2 10.65% Asset-Backed Notes, Class B 10.65% Asset-Backed Certificates

Distribution Date Collection Period 11/17/97 10/97

Under the Sale and Servicing Agreement dated as of August 1, 1997 (the Under the Sale and Servicing Agreement dated as of August 1, 1997 (the "Agreement") by and among CPS Receivables Corp., Consumer Portfolio Services, Inc. as Servicer, Bankers Trust as Owner Trustee, and Norwest Bank Minnesota, National Association, as Indenture Trustee and as Collateral Agent, the Servicer is required to prepare certain information each month regarding current distributions to Noteholders and Certificateholders and the performance of the Trust during the previous month. The information which is required to be prepared with respect to the Distribution Date and Collection Period listed above is set forth below.

Certain of the information is presented on the basis of an original principal amount of \$1,000 per Note, and certain other information is presented based upon the aggregate amounts for the Trust as a whole.

### Α.

Info 1		Regarding the Current Monthly Distribution:	
1	Notes. (a)	The aggregate amount of the distribution to Class A-1 Noteholders on the Distribution Date set forth above	\$2,459,536.67
	(b)	The amount of the distribution set forth in paragraph A.1. (a) above in respect of interest	\$382,921.03
	(c)	The amount of the distribution set forth in in paragraph A.1. (a) above in respect of principal	\$2,076,615.64
	(d)	The amount of the distribution set forth in paragraph A.1. (a) above, per \$1,000	\$30.43
	(e)	The amount of the distribution set forth in paragraph A.1. (b) above, per \$1,000	\$4.74
	(f)	The amount of the distribution set forth in paragraph A.1. (c) above, per \$1,000 principal	\$25.69
	(g)	The aggregate amount of the distribution to Class A-2 Noteholders on the Distribution Date set forth above	\$327,868.20
	(h)	The amount of the distribution set forth in paragraph A.1. (g) above in respect of interest	\$327,868.20
	(i)	The amount of the distribution set forth in in paragraph A.1. (g) above in respect of principal	\$0.00
	(j)	The amount of the distribution set forth in paragraph A.1. (g) above, per \$1,000	\$5.31
	(k)	The amount of the distribution set forth in paragraph A.1. (h) above, per \$1,000	\$0.00
	(1)	The amount of the distribution set forth in paragraph A.1. (i) above, per \$1,000	\$0.00
	(m)	The aggregate amount of the distribution to Class B Noteholders on the Distribution Date set forth above	\$87,211.87
	(n)	The amount of the distribution set forth in paragraph A.1. (m) above in respect of interest	\$32,564.09
	(0)	The amount of the distribution set forth in in paragraph A.1. (m) above in respect of principal	\$54,647.78
	(p)	The aggregate amount of the distribution to Certificateholders on the Distribution Date set forth above	\$87,211.87
	(q)	The amount of the distribution set forth in paragraph A.1. (p) above in respect of interest	\$32,564.09
	(r)	The amount of the distribution set forth in in paragraph A.1. (p) above in respect of principal	\$54,647.78
	(s)	Scheduled Payments due in such Collection Period	\$4,187,892.31
	(t)	Scheduled Payments collected in such	<b>A.</b> 000 440 00

\$4,089,140.98

Collection Period

Information Regarding the Performance of the Trust. Pool, Note and Certificate Balances

(a)	The aggregate Principal Balance of the Receivables as of the close of business on the last day of the preceding Collection Period	\$146,767,735.12
(b)	The aggregate principal amount of the Securities as of the close of business on the last day set forth above, after giving effect to payments allocated to principal in paragraph A.1.(c),(i),(o),(r) above	\$142,149,203.71
(c)	Aggregate principal amount of Notes as of the close of business on the last day set forth above, after giving effect	\$142, 14 <del>9</del> , 203. 71
(d)	to payments allocated to principal in paragraph A.1.(c),(i),(o) above  The Note Pool Factor as of the close of business	\$137,041,957.53
	on the last day set forth above	0.9337335
(e)	Aggregate principal amount of Certificates as of the close of business on the last day set forth above, after giving effect to payments allocated to principal in paragraph A.1.(r) above	\$3,614,545.59
(f)	The Certificate Pool Factor as of the close of business on the last day set forth above	0.0246277
Serv (a)	icing Fee and Purchased Receivables.  The aggregate amount of the Servicing Fee (exclusive of the Standby Fee paid to the Standby Servicer) paid to the Servicer with respect to the Collection Period set forth above	\$263,474.23
(b)	The aggregate amount of the Standby Fee paid to the Standby Servicer with respect to the Collection Period set forth above.	\$7,338.39
(c)	The amount of the payment set forth in paragraph B.2. (a) above per \$1,000	\$3.26
(d)	The amount of the payment set forth in paragraph B.2. (b) above per \$1,000	\$0.09
(e)	The amount of any unpaid Servicing Fee	\$0.00
(f)	The change in the amount of any unpaid Servicing Fee from the prior Distribution Date	\$0.00
	The number and aggregate Purchase Amount of Receivables that became Purchased Receivables during the related Collection Period	
	Number Aggregate Purchase Amount	15 \$225,153.72
B Paym (a)	ent Shortfalls. The amount of the Class A-1 Interest Carryover shortfall shortfall shortfall after giving effect to the payments set forth in paragraph A.1. (b) above	\$0.00
(b)	The amount of the Class A-2 Interest Carryover shortfall shortfall after giving effect to the payments set forth in paragraph A.1. (h) above	\$0.00
(c)	The amount of the Class A Principal Carryover Shortfall after giving effect to the payments set forth in paragraph A.1.(c),(i) above	\$0.00
(d)	The amount of the Class B Interest Carryover shortfall shortfall after giving effect to the payments set forth in paragraph A.1. (n) above	\$0.00
(e)	The amount of the Class B Principal Carryover Shortfall after giving effect to the payment set forth in paragraph A.1. (o) above	\$0.00
(f)	The amount of the Certificate Interest Carryover shortfall shortfall after giving effect to the payments set forth in paragraph A.1. (q) above	\$0.00
(g)	The amount of the Certificate Principal Carryover Shortfall after giving effect to the payment set forth in paragraph A.1. (r) above	\$0.00
Spre (a)	ad Account.  The Specified Spread Account Balance with respect to such Distribution Date and the Spread Account Balance on the Distribution Date set forth above, after giving effect to distributions made on such Distribution Date Specified Spread Account Balance Spread Account Balance	\$10,579,743.94 \$5,299,910.62
(b)	The change in the spread account on the Distribution Date set forth above	\$22,767.47
5 Poli (a)	cy The amount paid to the Noteholders under the Policy for such Distribution Date	\$0.00
(b)	The amount distributable to the Note Insurer on such Distribution Date	\$39,351.70

	(a)	The aggregate amount of Realized Losses on the Distribution Date set forth above	\$12,298.16	
	(b)	The change in the aggregate amount of Realized Losses from the prior Distribution Date	\$0.00	
	(c)	The number of Receivables and the aggregate gross amount scheduled to be paid, including unearned finance and other charges, for which Obligors are delinquent between 31 and 59		
		days  Number  Aggregate Gross Amount	355 \$5,034,000.00	
	(d)	The number of Receivables and the aggregate gross amount scheduled to be paid, including unearned finance and other charges, for which Obligors are delinquent 60 days or more Number	190	
7	Porform	Aggregate Gross Amount	\$2,705,000.00	
7	(a)	mance Triggers Delinquency Ratio	4.72%	
	(b)	Average Delinquency Ratio	3.47%	
	(c)	Cumulative Default Ratio	0.40%	
	(d)	Cumulative Net Loss Ratio	0.01%	
	(e)	Is a Portfolio Performance Test violation continuing?	No	
	(f)	Has an Insurance Agreement Event of Default occurred?	No	
	to Receival ent to Note	oles Trust 1997-3 Pholders		
		iency Claim Amount? Claim Amount	NO 0.00	
Inputs Gr	ross Collec	ction Proceeds:	4,884,979.33	
	ock Box NSF otal Collec	- Items: ction Proceeds:	(134,987.15) 4,749,992.18	
		ution Date: nation Date:	11/17/97 11/10/97	
		ion Period:	10/97	
Co	ollateral A Princip	Activity Information		
	Beginni	ing Principal Balance ing Principal Balance of Subsequent Receivables Transfered	146,767,735.12 0.00	
	_			į
	Aggrega	ate Beginning Principal Balance  Principal portion of payments collected (non-prepayments)	146,767,735.12	1 510 460 11
	Aggrega	Principal portion of payments collected (non-prepayments) Prepayments in full allocable to principal		1,513,468.11 434,347.00
	Aggrega	Principal portion of payments collected (non-prepayments) Prepayments in full allocable to principal Collections allocable to principal Partial prepayments relating to various contracts or policies Liquidation Proceeds allocable to principal	1,947,815.11 0.00 644.21	
	Aggrega	Principal portion of payments collected (non-prepayments) Prepayments in full allocable to principal Collections allocable to principal Partial prepayments relating to various contracts or policies Liquidation Proceeds allocable to principal Purchase Amounts allocable to principal	1,947,815.11 0.00 644.21 225,153.72	
	Aggrega	Principal portion of payments collected (non-prepayments) Prepayments in full allocable to principal Collections allocable to principal Partial prepayments relating to various contracts or policies Liquidation Proceeds allocable to principal Purchase Amounts allocable to principal Total Principal	1,947,815.11 0.00 644.21 225,153.72 2,173,613.04	
	Aggrega	Principal portion of payments collected (non-prepayments) Prepayments in full allocable to principal Collections allocable to principal Partial prepayments relating to various contracts or policies Liquidation Proceeds allocable to principal Purchase Amounts allocable to principal	1,947,815.11 0.00 644.21 225,153.72	
		Principal portion of payments collected (non-prepayments) Prepayments in full allocable to principal Collections allocable to principal Partial prepayments relating to various contracts or policies Liquidation Proceeds allocable to principal Purchase Amounts allocable to principal Total Principal Realized Losses	1,947,815.11 0.00 644.21 225,153.72 2,173,613.04 12,298.16	
		Principal portion of payments collected (non-prepayments) Prepayments in full allocable to principal Collections allocable to principal Partial prepayments relating to various contracts or policies Liquidation Proceeds allocable to principal Purchase Amounts allocable to principal  Total Principal  Realized Losses Cram Down Losses  Principal Balance  ding Original Amount in Prefunding Account	1,947,815.11 0.00 644.21 225,153.72 2,173,613.04 12,298.16 0.00 144,581,823.92 27,084,817.00	
	Ending	Principal portion of payments collected (non-prepayments) Prepayments in full allocable to principal Collections allocable to principal Partial prepayments relating to various contracts or policies Liquidation Proceeds allocable to principal Purchase Amounts allocable to principal  Total Principal  Realized Losses Cram Down Losses  Principal Balance	1,947,815.11 0.00 644.21 225,153.72 2,173,613.04 12,298.16 0.00 144,581,823.92	
	Ending	Principal portion of payments collected (non-prepayments) Prepayments in full allocable to principal Collections allocable to principal Partial prepayments relating to various contracts or policies Liquidation Proceeds allocable to principal Purchase Amounts allocable to principal  Total Principal  Realized Losses Cram Down Losses  Principal Balance  ding Original Amount in Prefunding Account Subsequent Loans Sold to the Trust Balance of Prefunding Account	1,947,815.11 0.00 644.21 225,153.72 2,173,613.04 12,298.16 0.00 144,581,823.92 27,084,817.00 27,084,817.00 0.00	
	Ending Prefund	Principal portion of payments collected (non-prepayments) Prepayments in full allocable to principal Collections allocable to principal Partial prepayments relating to various contracts or policies Liquidation Proceeds allocable to principal Purchase Amounts allocable to principal  Total Principal Realized Losses Cram Down Losses  Principal Balance ding Original Amount in Prefunding Account Subsequent Loans Sold to the Trust Balance of Prefunding Account  Collections allocable to interest Liquidation Proceeds allocable to interest	1,947,815.11 0.00 644.21 225,153.72 2,173,613.04 12,298.16 0.00 144,581,823.92 27,084,817.00 27,084,817.00 0.00 2,575,672.87 0.00	
	Ending Prefund	Principal portion of payments collected (non-prepayments) Prepayments in full allocable to principal Collections allocable to principal Partial prepayments relating to various contracts or policies Liquidation Proceeds allocable to principal Purchase Amounts allocable to principal  Total Principal Realized Losses Cram Down Losses  Principal Balance  ding Original Amount in Prefunding Account Subsequent Loans Sold to the Trust Balance of Prefunding Account	1,947,815.11 0.00 644.21 225,153.72 2,173,613.04 12,298.16 0.00 144,581,823.92 27,084,817.00 27,084,817.00 0.00 2,575,672.87 0.00 0.00 706.27	
	Ending Prefund	Principal portion of payments collected (non-prepayments) Prepayments in full allocable to principal Collections allocable to principal Partial prepayments relating to various contracts or policies Liquidation Proceeds allocable to principal Purchase Amounts allocable to principal  Total Principal  Realized Losses Cram Down Losses  Principal Balance ding Original Amount in Prefunding Account Subsequent Loans Sold to the Trust Balance of Prefunding Account  Subsequent Loans Sold to the Trust Balance of Prefunding Account	1,947,815.11 0.00 644.21 225,153.72 2,173,613.04 12,298.16 0.00 144,581,823.92 27,084,817.00 27,084,817.00 0.00 2,575,672.87 0.00 0.00	
No	Ending Prefund Interes	Principal portion of payments collected (non-prepayments) Prepayments in full allocable to principal Collections allocable to principal Partial prepayments relating to various contracts or policies Liquidation Proceeds allocable to principal Purchase Amounts allocable to principal  Total Principal Realized Losses Cram Down Losses  Principal Balance ding Original Amount in Prefunding Account Subsequent Loans Sold to the Trust Balance of Prefunding Account  St  Collections allocable to interest Liquidation Proceeds allocable to interest Purchase Amounts allocable to interest Recoveries from Liquidated Receivables from prior periods  Total Interest  ificate Information	1,947,815.11	
No	Ending Prefund Interes Dete & Certi Beginni Beginni Beginni Beginni	Principal portion of payments collected (non-prepayments) Prepayments in full allocable to principal Collections allocable to principal Partial prepayments relating to various contracts or policies Liquidation Proceeds allocable to principal Purchase Amounts allocable to principal  Total Principal  Realized Losses Cram Down Losses  Principal Balance  ding Original Amount in Prefunding Account Subsequent Loans Sold to the Trust Balance of Prefunding Account  St  Collections allocable to interest Liquidation Proceeds allocable to interest Purchase Amounts allocable to interest Recoveries from Liquidated Receivables from prior periods  Total Interest	1,947,815.11 0.00 644.21 225,153.72 2,173,613.04 12,298.16 0.00 144,581,823.92 27,084,817.00 27,084,817.00 0.00 2,575,672.87 0.00 0.00 706.27	
	Ending Prefund Interes Beginni Beginni Beginni	Principal portion of payments collected (non-prepayments) Prepayments in full allocable to principal Collections allocable to principal Partial prepayments relating to various contracts or policies Liquidation Proceeds allocable to principal Purchase Amounts allocable to principal  Realized Losses Cram Down Losses  Principal Balance  ding Original Amount in Prefunding Account Subsequent Loans Sold to the Trust Balance of Prefunding Account  St  Collections allocable to interest Liquidation Proceeds allocable to interest Purchase Amounts allocable to interest Recoveries from Liquidated Receivables from prior periods  Total Interest  ificate Information Ing of Period Class A-1 Principal Balance Ing of Period Class A-2 Principal Balance Ing of Period Class B Principal Balance Ing of Period Certificate Balance	1,947,815.11	
	Ending Prefunc  Interes  Seginni Beginni Beginni Beginni Beginni Additio	Principal portion of payments collected (non-prepayments) Prepayments in full allocable to principal Collections allocable to principal Partial prepayments relating to various contracts or policies Liquidation Proceeds allocable to principal Purchase Amounts allocable to principal  Total Principal Realized Losses Cram Down Losses  Principal Balance  ding Original Amount in Prefunding Account Subsequent Loans Sold to the Trust Balance of Prefunding Account  St  Collections allocable to interest Liquidation Proceeds allocable to interest Purchase Amounts allocable to interest Recoveries from Liquidated Receivables from prior periods  Total Interest  ifficate Information ing of Period Class A-1 Principal Balance ing of Period Class A-2 Principal Balance ing of Period Class B Principal Balance ing of Period Certificate Balance ing of Period Spread Account Balance	1,947,815.11	
	Ending Prefund  Interes  ote & Certi Beginni Beginni Beginni Beginni Geginni Additio Schedul Schedul	Principal portion of payments collected (non-prepayments) Prepayments in full allocable to principal Collections allocable to principal Partial prepayments relating to various contracts or policies Liquidation Proceeds allocable to principal Purchase Amounts allocable to principal  Total Principal  Realized Losses Cram Down Losses  Principal Balance  ding Original Amount in Prefunding Account Subsequent Loans Sold to the Trust Balance of Prefunding Account  St  Collections allocable to interest Liquidation Proceeds allocable to interest Purchase Amounts allocable to interest Recoveries from Liquidated Receivables from prior periods  Total Interest  ificate Information ing of Period Class A-1 Principal Balance ing of Period Class A-2 Principal Balance ing of Period Class B Principal Balance ing of Period Class B Principal Balance ing of Period Cortificate Balance  ing of Period Spread Account Balance ing of Period Spread Account Balance ing of Period Spread Account Balance ing of Period Spread Account Balance ing of Period Spread Account Balance ing of Period Spread Account Balance ing of Period Spread Account Balance ing of Period Spread Account Balance ing of Period Spread Account Balance ing of Period Collection Period led Payments due in Collection Period	1,947,815.11	
М	Ending Prefund Interes  ote & Certi Beginni Beginni Beginni Beginni Schedul Schedul Aggrega	Principal portion of payments collected (non-prepayments) Prepayments in full allocable to principal Collections allocable to principal Partial prepayments relating to various contracts or policies Liquidation Proceeds allocable to principal Purchase Amounts allocable to principal  Total Principal  Realized Losses Cram Down Losses  Principal Balance  ding Original Amount in Prefunding Account Subsequent Loans Sold to the Trust Balance of Prefunding Account  St  Collections allocable to interest Liquidation Proceeds allocable to interest Purchase Amounts allocable to interest Recoveries from Liquidated Receivables from prior periods  Total Interest  ificate Information ing of Period Class A-1 Principal Balance ing of Period Class B Principal Balance ing of Period Cets B Principal Balance ing of Period Cets B Principal Balance ing of Period Cets Brincipal Balance ing of Period Spread Account Balance ing of Period Spread Account Balance ing of Period Spread Account Balance ing Servicing Fee Amounts (late fees, prepayment charges, etc.) led Payments due in Collection Period led Payments due in Collection Period led Payments collected in Collection Period led Amount of Realized Losses for preceding Distribution Date	1,947,815.11	
М	Ending Prefunc  Interes  Stephania Beginnia Beginnia Beginnia Beginnia Gedul Additio Schedul Aggrega iscellaneou Trustee	Principal portion of payments collected (non-prepayments) Prepayments in full allocable to principal Collections allocable to principal Partial prepayments relating to various contracts or policies Liquidation Proceeds allocable to principal Purchase Amounts allocable to principal  Total Principal  Realized Losses Cram Down Losses  Principal Balance  ding Original Amount in Prefunding Account Subsequent Loans Sold to the Trust Balance of Prefunding Account  St  Collections allocable to interest Liquidation Proceeds allocable to interest Purchase Amounts allocable to interest Recoveries from Liquidated Receivables from prior periods  Total Interest  ificate Information ing of Period Class A-1 Principal Balance ing of Period Class A-2 Principal Balance ing of Period Class B Principal Balance ing of Period Class B Principal Balance ing of Period Cortificate Balance  ing of Period Spread Account Balance ing of Period Spread Account Balance ing of Period Spread Account Balance ing of Period Spread Account Balance ing of Period Spread Account Balance ing of Period Spread Account Balance ing of Period Spread Account Balance ing of Period Spread Account Balance ing of Period Spread Account Balance ing of Period Collection Period led Payments due in Collection Period	1,947,815.11	

Transition Expenses to successor Servicer Other Reimbursement Obligations to Note Insurer (non-Premium)	0.00 0.00	
Miscellaneous Unpaid Amounts from Prior Collection Periods Unpaid Standby Fee from prior Collection Periods Unpaid Servicing Fee from prior Collection Periods Unpaid Trustee Fee from prior Collection Periods Unpaid Trustee's out-of-pocket expenses from prior Collection Periods Unpaid Collateral Agent Fee from prior Collection Periods Unpaid Collateral Agent Expenses from prior Collection Periods	0.00 0.00 0.00 0.00 0.00 0.00	
Delinquency Information	A	ggregate Gross Amount
31 - 59 days delinquent 60+ days delinquent	# of Receivables 355 190	of Receivables 5,034,000.00 2,705,000.00
Purchased Receivables	# of Receivables 15	Aggregate Purchase Amt of Receivables 225,153.72
Information for Portfolio Performance Tests Principal Balance of all Receivables delinquent more than 30 days as of the close of business on the last day of the	7,739,000.00	
related Collection Period.  Principal Balance of all Receivables that became Purchased Receivables as of the close of business on the last day of the related Collection Period and that were delinquent 30 days or more.	225,153.72	
Principal Balance of all Receivables that became Defaulted Receivables during the related Collection Period.	520,781.84	ļ
Delinquency Ratio for second preceding Determination Date Delinquency Ratio for third preceding Determination Date	3.47% 2.22%	ļ
Cumulative Defaults for preceding Determination Date	83,225.00	1
Cumulative Net Losses for preceding Determination Date	0.00	!
Does a Trigger Event Exist? Is a Portfolio Performance Test violation continuing? (Y/N) Has an Insurance Agreement Event of Default occurred? (Y/N)	N N N	
Calculations		
Requisite Reserve Amount Weighted Average of the Interest Rates and Pass-Through Rates minus 2.5%	6.4510% 2.50%	
divided by 360	3.9510% 0.0110%	
times the prefunded amount times the number of days outstanding in prefunding period (8/19 - 9/11)	0.00 23.00	
Requisite Reserve Amount Amount in Interest Reserve Account Excess in Interest Reserve Account	0.00 0.00 0.00	
Total Distribution Amount		ļ
All collections on receivables (incl. amts from payahead, excl. amounts deposited into payahead) Liquidation Proceeds Recoveries	4,523,487.98 644.21 706.27	
Purchase Amounts	706.27 225,153.72 0.00	
Note Insurer Optional Deposit pursuant to Section 4.11(iii) Excess released from Interest Reserve Account Investment earnings from Note Distribution Account	0.00	
Investment earnings from Prefunding Account	583.44 152.49	
Investment earnings from Interest Reserve Account Investment earnings from Collection Account	296.44 16,074.55	
Total Distribution Amount	4,767,099.10	
Distributable Amount		
Principal Distributable Amount Principal portion of payments collected (non-prepayments)	1,513,468.11	
Prepayments in full allocable to principal Principal Balance of Liquidated Receivables Purchase Amounts allocable to principal Cram Down Losses	434,347.00 12,942.37 225,153.72 0.00	
Principal Distributable Amount	2,185,911.20	
Class A Target Amount	•	
90% times Aggregate Principal Balance of Receivables	90% 144,581,823.92	
	130,123,641.53	94.98%
	Current Target S	
Class A Noteholders' Percentage After the Target Payment Date?	No	
Will the Class A-2 Notes be reduced to 0? On or Prior to Target Payment Date	No 95.0%	
After Target Payment Date Payment Date when A-2 reduced to 0 On Payment Date when Class A-2 Notes will be reduced to 0	91.0% 42.7%	

	66.6%
Class A Noteholders' Principal Distributable Amount Principal Distributable Amount	2,185,911.20
Times Class A Noteholders' Percentage	95%
Note Insurer Optional Deposit: Class A Prin Distributable Amt.	2,076,615.64 0.00
Class A Principal Distributable Amount	2,076,615.64
Class A-1 Noteholders' Interest Distributable Amount	
Beginning of Period Principal Balance of the Notes Multiplied by the Note Rate	75,328,728.17 6.10%
Multiplied by 30/360, or for the first Distribution Date, by 27/360	0.0833333
Class A Interest Distributable Amount	382,921.03
Class A-2 Noteholders' Interest Distributable Amount	
Beginning of Period Principal Balance of the Notes Multiplied by the Note Rate	61,668,000.00 6.38%
Multiplied by 30/360, or for the first Distribution Date, by 27/360	0.0833333
Class A Interest Distributable Amount	327,868.20
Class B Noteholders Principal Distributable Amount	
Principal Distributable Amount Times Class B Percentage	2,185,911.20 2.5%
•	
Class B Principal Distributable Amount	54,647.78
Certificate Principal Distributable Amount Principal Distributable Amount	2,185,911.20
Times Certificate Percentage	2.5%
Certificate Principal Distributable Amount	54,647.78
Class B Noteholders' Interest Amount  Beginning of Period Principal Balance of the Notes	3,669,193.37
Multiplied by Note Pass-Through Rate	10.65%
Multiplied by 30/360, or for the first Distribution Date, by 27/360	0.0833333
Class B Coupon Interest Amount	32,564.09
Certificateholders' Interest Amount Beginning of Period Principal Balance of the Certificates	3,669,193.37
Multiplied by Pass-Through Rate	10.65%
Multiplied by 30/360, or for the first Distribution Date, by 27/360	0.0833333
Certificateholders' Interest Amount	32,564.09
Carryover Shortfalls from Prior Periods	
Class B Principal Carryover Shortfall from previous period	0.00
	0.00
Class B Interest Carryover Shortfall from previous period	0.00
Interest on Class B Interest Carryover Shortfall	0.00
	0.00
Interest Carryover on Class B Interest Shortfall	0.00
Interest Earned	0.00
	0.00
Class A Principal Carryover Shortfall from previous period	0.00
	0.00
Class A-1 Interest Carryover Shortfall from previous period	0.00
Interest on Class A-1 Interest Carryover Shortfall	0.00
	0.00
Interest Carryover on Class A-1 Interest Shortfall	0.00
Interest Earned	0.00
	0.00
Class A-2 Interest Carryover Shortfall from previous period Interest on Class A-2 Interest Carryover Shortfall	0.00
The sac an aluan A I the sac agriyover and cruit	
	0.00
Interest Carryover on Class A-2 Interest Shortfall Interest Earned	0.00
	0.00
	0.00

		Use 	Source	act distributed	Source
(i)	Standby Fee Servicing Fee (2.0%) Additional Servicing Fee Amounts (late fees,prepayment charges, etc.)	7,338.39 244,612.89 18,861.34	4,767,099.10 4,759,760.71 4,515,147.82	7,338.39 244,612.89 18,861.34	0.00 0.00
	Unpaid Standby Fee from prior	0.00	4,496,286.48	0.00	
	Collection Periods Unpaid Servicing Fee from prior	0.00	4,496,286.48	0.00	
(ii) (iii)	Collection Periods Transition Expenses to Standby Servicer Indenture Trustee Fee Indenture Trustee's out-of-pocket expenses Unpaid Indenture Trustee Fee from prior	0.00 1,202.79 0.00 0.00	4,496,286.48 4,496,286.48 4,495,083.69 4,495,083.69	0.00 1,202.79 0.00 0.00	
	Collection Periods Unpaid Indenture Trustee's out-of-pocket exp	0.00	4,495,083.69	0.00	
	prior Collection Periods Owner Trustee Fee	0.00	4,495,083.69	0.00	
	Owner Trustee's out-of-pocket expenses Unpaid Owner Trustee Fee from prior Collection Periods	0.00 0.00	4,495,083.69 4,495,083.69	0.00 0.00	
	Unpaid Owner Trustee's out-of-pocket exp -	0.00	4,495,083.69	0.00	
(iv)	prior Collection Periods Collateral Agent Fee	1,202.79	4,495,083.69	1,202.79	
	Collateral Agent Expenses Unpaid Collateral Agent Fee from prior Collection Periods	0.00 0.00	4,493,880.90 4,493,880.90	0.00 0.00	
(v) (A)	Unpaid Collateral Agent Expenses from prior Collection Periods	0.00 382,921.03 0.00	4,493,880.90	0.00	
	Interest on Interest Carryover from Prior Months Current	0.00			
	Month Class A-1 Interest Carryover Shortfall Class A-1 Interest Distributable Amount	0.00 382,921.03	4,493,880.90	382,921.03	
(B)	Class A-2 Interest Distributable Amount - Current Month Prior Month(s) Class A-2 Interest Carryover Shortfall	327,868.20 0.00			
	Class A-2 Interest Carryover Shortfall	0.00			
	Interest on Interest Carryover from Prior Months Current Month Class A-2 Interest Carryover Shortfall	0.00 0.00			
(vi)(A)	Class A-2 Interest Distributable Amount Class B Note Interest - Unadjusted	327,868.20 32,564.09	4,110,959.87	327,868.20	
( )( )	Class B Note Interest Carryover Shortfall -	0.00			
	Previous Month(s) Interest on B Interest Shortfall - Previous Month(s)	0.00			
	Interest on B Interest Carryover from Prior Months Current Month Class B Interest Shortfall	0.00 0.00			
(5)	Adjusted Class B Note Interest Distributable Amount	32,564.09	3,783,091.67	32,564.09	
(B)	Certificate Interest - Unadjusted Certificate Interest Carryover Shortfall -	32,564.09 0.00			
	Previous Month(s) Interest on Certificate Interest Shortfall - Previous Month(s)	0.00			
	Interest on Certificate Interest Carryover from Prior Months	0.00			
	Current Month Certificate Interest Shortfall Adjusted Certificate Interest Distributable Amount	0.00 32,564.09	3,750,527.58	32,564.09	
(vii)	Class A Principal Distributable Amount - Current Month Class A Principal Carryover Shortfall - Previous Month(s)	2,076,615.64 0.00			
	Current Month Class A Principal Shortfall	0.00			
	Withdrawl from Spread Account to Cover Shortfall Class A Principal Distribution Amount to Class A-1	0.00 2,076,615.64	3,717,963.49	2,076,615.64	0.00
(viii)	Class A Principal Distribution Amount to Class A-2 Note Insurer Premium	0.00 39,351.70	1,641,347.85 1,641,347.85	0.00 39,351.70	0.00
( VIII )	Note Insurer Premium Supplement	0.00	1,601,996.15	0.00	
(ix)	Other Reimbursement Obligations to Note Insurer Transition Expenses to successor Servicer	0.00 0.00	1,601,996.15 1,601,996.15	0.00 0.00	
(x)	Class B Principal Distributable Amount - Current Month Unadjusted	54,647.78			
	Class B Principal Carryover Shortfall -	0.00			
	Previous Month(s) Current Month Class B Principal Shortfall	0.00			
	Adjusted Class B Principal Distributable Amount Certificate Principal Distributable Amount -	54,647.78 54,647.78	1,601,996.15	54,647.78	
	Current Month Unadjusted	,			
	Certificate Principal Carryover Shortfall - Previous Month(s)	0.00			
	Current Month Certificate Principal Shortfall Adjusted Certificate Principal Distributable Amount	0.00 54,647.78	1,547,348.37	54,647.78	
(xi)	Until the Target Payment Date, remaining amount to	1,492,700.59	1,492,700.59	1,492,700.59	
	Class A Noteholders Amount to Class A-1 Noteholders	1,492,700.59	0.00	0.00	
(xii)	Amount to Class A-2 Noteholders After an Event of Default, Certificateholders' Int.	0.00 0.00			
` ,	Dist. Amount				
(xiii)	After an Event of Default, Certificateholders' Prin. Dist. Amount	0.00			
(xiv)	After the Target Pmt. Date, remaining amount into Spread Acct.	0.00			
0.5 -	urities Palanes				
Sec	urities Balance Class A-1 Beginning of Period Principal Amount		7:	5,328,728.17	
	Class A-1 Principal Distributions Class A-1 End of Period Principal Amount (prior to turbo)			2,076,615.64 3,252,112.53	
	Additional Principal Distribution		:	1,492,700.59	
	Class A-1 End of Period Principal Amount		7:	1,759,411.94	
	Class A-2 Beginning of Period Principal Amount		6:	1,668,000.00	

Class A-2 Principal Distributions	0.00	
Class A-2 End of Period Principal Amount (prior to turbo) Additional Principal Distribution Class A-2 End of Period Principal Amount	61,668,000.00 0.00 61,668,000.00	
Class A-2 End of Period Principal Amount  Class B Beginning of Period Principal Amount	61,668,000.00 3,669,193.37	
Class B Principal Distributable Amount	54,647.78 3,614,545.59	
Withdrawl from Spread Account to Cover B Shortfalls Class B End of Period Principal Amount AFTER Spread Account Distributions	3,614,545.59 0.00 3,614,545.59	
Certificate Beginning of Period Principal Amount Certificate Principal Distributable Amount Contificate End Desirate Principal Amount PERDE Careed Account Distributions	3,669,193.37 54,647.78	
Certificate End of Period Principal Amount BEFORE Spread Account Distributions Withdrawl from Spread Account to Cover Certificate Shortfalls	0.00	
Certificate End of Period Principal Amount AFTER Spread Account Distributions Calculations	3,614,545.59	
Performance Measures Calculation of Delinquency Ratio (Current Period)		
Delinquency Amount  Receivables more than 30 days delinquent	7,739,000.00	
Purchased receivables more than 30 days delinquent		
Total	7,964,153.72	
Aggregate Gross Principal Balance as of the close of business on the last day of the		
Collection Period.  Delinquency Ratio	168,705,210.07 4.72%	
Calculation of Average Delinguency Ratio		
Delinquency Ratio for most recent Determination Date Delinquency Ratio for second preceding Determination Date	4.72% 3.47%	
Delinquency Ratio for third preceding Determination Date	2.22%	
Average Delinquency Ratio	3.47%	
Calculation of Cumulative Default Ratio		
Default Amount Principal Balance of Previously Defaulted Receivables		
Current Period Defaulted Receivables	520,781.84	
Total	604,006.84	
Cumulative Defaulted Receivables Original Pool Balance	604,006.84 150,000,000.00	
Cumulative Default Ratio	0.40%	
Calculation of Cumulative Net Loss Ratio Calculation of Net Liquidation Losses		
Principal Balance plus accrued and unpaid interest of Liquidated Receivables	12,942.37	
Cram Down Losses	0.00	
Net Liquidation Proceeds	(1,350.48)	
Net Liquidation Losses Cumulative Previous Net Losses	11,591.89 0.00	
Cumulative Net Losses	11,591.89	
Original Pool Balance  Cumulative Net Loss Ratio	150,000,000.00	
	0.01%	
Additional Pool Information:  Weighted Average Original Term	57.00	
Weighted Average Remaining Term Weighted Average Annual Percentage Rate	53.58 20.42%	
Spread Account OC Percent	04 000 00	
Aggregate Principal Balance minus the Securities Balance	144,581,823.92 142,149,203.71	
	2,432,620.21	
divided by the Aggregate Principal Balance	1.68%	
Floor OC Percent Aggregate Principal Balance	144,581,823.92	
minus the Securities Balance	142,149,203.71	
divided by the initial Aggregate Principal Balance	2,432,620.21 122,915,183.00	
	1.98%	
Floor Amount		
greater of (a)\$100,000		100,000.00
(b)the lesser of (i) Securities Balance		142,149,203.71
(ii) the sum of  (A)2% of the sum of		2.00%
(I) initial Aggregate Principal Balance (II) balance of all Subsequent Receivables		122,915,183.00 27,084,817.00
(11) Datanos of all Subsequent nesservances		

(B)the product of

2.00% 122,915,183.00 27,084,817.00 3,000,000.00

(II) initial Aggregate Principal Balance 122,915,183.00 0.00 Floor Amount 3,000,000.00 Requisite Amount the greater of (1)the Floor Amount 3,000,000.00 (2) the product of: if no Trigger Event, 9% minus the OC Percent 7.3% if a Trigger Event, 15% minus the OC Percent 13.3% if a Portfolio Performance Event of Default, 30% minus the OC Percent 28.3% if an Insurance Agreement Event of Default, unlimited 999% 144,581,823.92 times the Aggregate Principal Balance 10,579,743.94 Requisite Amount 10,579,743.94 Does a Trigger Event exist? Is a Portfolio Performance Test violation continuing? (Y/N) Has an Insurance Agreement Event of Default occurred? (Y/N) Required Spread Account Amount 10,579,743.94 Beginning of Period Spread Account Balance 5,277,143.15 Additional Deposit for Subsequent Receivables Transfer 0.00 Spread Account Deposit (Withdrawal) from Current Distributions 0.00 Transfer (to) from Cross-Collateralized Spread Accounts 0.00 Required addition to/(eligible withdrawal from) Spread Account 5,302,600.79 Earnings on Spread Account Balance 22,767.47 Amount of Spread Account deposit (withdrawal) 0.00 Amount of Withdrawl Allocated to B Piece Shortfalls 0.00

0.00

Ν

Ν

0.00 5,299,910.62

(I) excess of 1% over the Floor OC Percent

IN WITNESS WHEREOF, I, Jeffrey P. Fritz, a responsible officer of Consumer Portfolio Services, Inc., have executed this Servicer's Note as of the Determination Date set forth above.

CONSUMER PORTFOLIO SERVICES, INC.

Net Spread Account Withdrawl to Seller

Ending Spread Account Balance

Name: Jeffrey P. Fritz Title: Senior Vice President

Monthly Noteholder Statement CPS Auto Receivables Trust 1997-4 6.07% Asset-Backed Notes, Class A-1 6.30% Asset-Backed Notes, Class A-2 10.59% Asset-Backed Certificates (REVISED)

#### Distribution Date Collection Period

11/17/97 10/97

Under the Sale and Servicing Agreement dated as of October 9, 1997 and amended as of October 17, 1997 (the "Agreement") by and among CPS Receivables Corp., Consumer Portfolio Services, Inc. as Servicer, Bankers Trust as Owner Trustee, and Norwest Bank Minnesota, National Association, as Indenture Trustee and as Collateral Agent, the Servicer is required to prepare certain information each month regarding current distributions to Noteholders and Certificateholders and the performance of the Trust during the previous month. The information which is required to be prepared with respect to the Distribution Date and Collection Period listed above is set forth below.

Certain of the information is presented on the basis of an original principal amount of \$1,000 per Note, and certain other information is presented based upon the aggregate amounts for the Trust as a whole.

Α.	Information	Regarding	the	Current	Monthly	Distribution:

Informatio	n Regarding the Current Monthly Distribution:	
(a)	The aggregate amount of the distribution to Class A-1 Noteholders on the Distribution Date set forth above	\$1,018,434.79
(b)	The amount of the distribution set forth in paragraph A.1. (a) above in respect of interest	\$265,316.33
(c)	The amount of the distribution set forth in in paragraph A.1. (a) above in respect of principal	\$753,118.46
(d)	The amount of the distribution set forth in paragraph A.1. (a) above, per \$1,000	\$18.77
(e)	The amount of the distribution set forth in paragraph A.1. (b) above, per \$1,000	\$4.89
(f)	The amount of the distribution set forth in paragraph A.1. (c) above, per \$1,000 principal	\$13.88
(g)	The aggregate amount of the distribution to Class A-2 Noteholders on the Distribution Date set forth above	\$235,011.06
(h)	The amount of the distribution set forth in paragraph A.1. (g) above in respect of interest	\$235,011.06
(i)	The amount of the distribution set forth in in paragraph A.1. (g) above in respect of principal	\$0.00
(j)	The amount of the distribution set forth in paragraph A.1. (g) above, per \$1,000	\$3.81
(k)	The amount of the distribution set forth in paragraph A.1. (h) above, per \$1,000	\$0.00
(1)	The amount of the distribution set forth in paragraph A.1. (i) above, per \$1,000	\$0.00
(m)	The aggregate amount of the distribution to Certificateholders on the Distribution Date set forth above	\$84,791.78
(n)	The amount of the distribution set forth in paragraph A.1. (m) above in respect of interest	\$45,153.97
(0)	The amount of the distribution set forth in in paragraph A.1. (m) above in respect of principal	\$39,637.81
(p)	Scheduled Payments due in such Collection Period	\$2,974,886.16
(p)	Scheduled Payments collected in such Collection Period	\$1,868,484.31
Informatio 1 Pool, (a)	n Regarding the Performance of the Trust.  Note and Certificate Balances  The aggregate Principal Balance of the	

- Receivables as of the close of business on the last day of the preceding Collection Period
- The aggregate principal amount of the Securities as of the close of business on the last day set forth above, after (b) giving effect to payments allocated to principal in paragraph A.1.(c),(i),(o) above

\$105,067,873.84

\$105,860,630.11

	(c)	Aggregate principal amount of Notes as of the close of business on the last day set forth above, after giving effect to payments allocated to principal in paragraph A.1.(c),(i) above	\$99,313,403.98
	(d)	The Note Pool Factor as of the close of business on the last day set forth above	0.9381524
	(e)	Aggregate principal amount of the Certificates as of the close of business on the last day set forth above, after giving effect	
		to payments allocated to principal in paragraph A.1.(o) above	\$5,253,393.70
	(f)	The Certificate Pool Factor as of the close of business on the last day set forth above	0.0496256
2	Servicin (a)	ng Fee and Purchased Receivables. The aggregate amount of the Servicing Fee (exclusive of the Standby Fee paid to the Standby Servicer) paid to the Servicer with respect to the Collection Period set forth above	\$173,664.03
	(b)	The aggregate amount of the Standby Fee paid to the Standby Servicer with respect to the Collection Period set forth above.	\$5,116.60
	(c)	The amount of the payment set forth in paragraph B.2. (a) above per \$1,000	\$3.20
	(d)	The amount of the payment set forth in paragraph B.2. (b) above per \$1,000	\$0.09
	(e)	The amount of any unpaid Servicing Fee	\$0.00
	(f)	The change in the amount of any unpaid Servicing Fee from the prior Distribution Date	\$0.00
		The number and aggregate Purchase Amount of Receivables that became Purchased Receivables during the related Collection Period	
		Number Aggregate Purchase Amount	5 \$64,244.90
3	Payment (a)	Shortfalls. The amount of the Class A-1 Interest Carryover shortfall shortfall after giving effect to the payments set forth in paragraph A.1. (b) above	\$0.00
	(b)	The amount of the Class A-2 Interest Carryover shortfall shortfall after giving effect to the payments set forth in paragraph A.1. (h) above	\$0.00
	(c)	The amount of the Class A Principal Carryover Shortfall after giving effect to the payments set forth in paragraph A.1.(c),(i) above	\$0.00
	(d)	The amount of the Class B Interest Carryover shortfall shortfall after giving effect to the payments set forth in paragraph A.1. (n) above	\$0.00
	(e)	The amount of the Class B Principal Carryover Shortfall after giving effect to the payment set forth in paragraph A.1. (o) above	\$0.00
4	Spread A	Account. The Specified Spread Account Balance with respect to such Distribution Date and the Spread Account Balance on the Distribution Date set forth above, after giving effect to distributions made on such Distribution Date Specified Spread Account Balance Spread Account Balance	\$9,456,108.65 \$3,710,675.66
	(b)	The change in the spread account on the Distribution Date set forth above	\$5,553.61
5	Policy (a)	The amount paid to the Noteholders under the Policy for such Distribution Date	\$0.00
	(b)	The amount distributable to the Note Insurer on such Distribution Date	\$28,354.48
6 Lo	sses and (a)	Delinquencies. The aggregate amount of Realized Losses on the Distribution Date set forth above	\$0.00
	(b)	The change in the aggregate amount of Realized Losses from the prior Distribution Date	\$0.00
	(c)	The number of Receivables and the aggregate gross amount scheduled to be paid, including unearned finance and other charges, for which Obligors are delinquent between 31 and 59 days	
		Number Aggregate Gross Amount	77 \$1,054,000.00
	(d)	The number of Receivables and the aggregate gross amount scheduled to be paid, including unearned finance and other charges, for which Obligors are delinquent 60 days or more	

	Number Aggregate Gross Amount	0 \$0.00	
7	Performance Triggers		
	(a) Delinquency Ratio (b) Average Delinquency Ratio	0.92%	
	(c) Cumulative Default Ratio	0.01%	
	(d) Cumulative Net Loss Ratio	0.00%	
	(e) Is a Portfolio Performance Test violation continuing?	No.00%	
	(f) Has an Insurance Agreement Event of Default occurred?	No	
	Receivables Trust 1997-4 to Noteholders		
	a Deficiency Claim Amount? ciency Claim Amount	NO 0.00	
Lock Total For [ For [	S Collection Proceeds: Box NSF Items: L Collection Proceeds: Distribution Date: Determination Date: Collection Period:	2,046,611.21 (250.00) 2,046,361.21 11/17/97 11/10/97 10/97	
Colla	ateral Activity Information Principal		
	Beginning Principal Balance Beginning Principal Balance of Subsequent Receivables Transferred	105,860,630.11	
	Aggregate Beginning Principal Balance Principal portion of payments collected (non-prepayments) Prepayments in full allocable to principal	105,860,630.11	614,879.37 113,632.00
	Collections allocable to principal Partial prepayments relating to various contracts or policies Liquidation Proceeds allocable to principal	728,511.37 0.00 0.00	
	Purchase Amounts allocable to principal	64,244.90	
	Total Principal	792,756.27	
	Realized Losses Cram Down Losses	0.00 0.00	
	Ending Principal Balance	105,067,873.84	
	Interest		
	Collections allocable to interest Liquidation Proceeds allocable to interest Purchase Amounts allocable to interest Recoveries from Liquidated Receivables from prior periods	\$1,253,604.94 0.00 0.00 0.00	
	Total Interest	\$1,253,604.94	
Note	& Certificate Information Beginning of Period Class A-1 Principal Balance Beginning of Period Class A-2 Principal Balance Beginning of Period Certificate Principal Balance	54,260,000.00 46,307,598.60 5,293,031.51	5,860,630.11
Misce	ellaneous Balances Beginning of Period Spread Account Balance Additional Servicing Fee Amounts (late fees, prepayment charges, etc.) Scheduled Payments due in Collection Period Scheduled Payments collected in Collection Period Aggregate Amount of Realized Losses for preceding Distribution Date	3,705,122.05 3,110.79 2,974,886.16 1,868,484.31 0.00	
	ellaneous Current Expenses Trustee's out-of-pocket expenses Collateral Agent's expenses Transition Expenses to Standby Servicer Transition Expenses to successor Servicer Other Reimbursement Obligations to Note Insurer (non-Premium)	0.00 0.00 0.00 0.00 0.00	
Misce	ellaneous Unpaid Amounts from Prior Collection Periods Unpaid Standby Fee from prior Collection Periods Unpaid Servicing Fee from prior Collection Periods Unpaid Trustee Fee from prior Collection Periods Unpaid Trustee's out-of-pocket expenses from prior Collection Periods Unpaid Collateral Agent Fee from prior Collection Periods Unpaid Collateral Agent Expenses from prior Collection Periods	0.00 0.00 0.00 0.00 0.00 0.00	
Delir	nquency Information 31 - 59 days delinquent		ggregate Gross Amount f Receivables 1,054,000.00
	60+ days delinquent	0	0.00
Purch	nased Receivables	# of Receivables 5	Aggregate Purchase Amt of Receivables 64,244.90

Principal Balance of all Receivables delinquent more than 30 days as of the close of business on the last day of the	1,054,000.00
related Collection Period.  Principal Balance of all Receivables that became Purchased Receivables  as of the close of business on the last day of the  related Collection Period and that were delinquent 30 days or	64,244.90
more. Principal Balance of all Receivables that became Defaulted Receivables during the related Collection Period.	10,855.00
Delinquency Ratio for second preceding Determination Date Delinquency Ratio for third preceding Determination Date	0.00% 0.00%
Cumulative Defaults for preceding Determination Date	0.00
Cumulative Net Losses for preceding Determination Date	0.00
Does a Trigger Event Exist? Is a Portfolio Performance Test violation continuing? (Y/N) Has an Insurance Agreement Event of Default occurred? (Y/N)	N N N
Calculations	
Total Distribution Amount	
All collections on receivables (incl. amts from payahead, excl. amounts deposited into payahead) Liquidation Proceeds Recoveries Purchase Amounts Note Insurer Optional Deposit pursuant to Section 4.11(iii) Investment earnings from Collection Account	1,982,116.31 0.00 0.00 64,244.90 0.00 1,793.23
Total Distribution Amount	2,048,154.44
Distributable Amount Principal Distributable Amount Principal portion of payments collected (non-prepayments) Prepayments in full allocable to principal Principal Balance of Liquidated Receivables Purchase Amounts allocable to principal Cram Down Losses	614,879.37 113,632.00 0.00 64,244.90 0.00
Principal Distributable Amount	792,756.27
Class A Target Amount 90%	90%
times Aggregate Principal Balance of Receivables	105,067,873.84
	94,561,086.46
Class A Noteholders' Percentage After the Target Payment Date? Will the Class A-2 Notes be reduced to 0? On or Prior to Target Payment Date After Target Payment Date, before Payment Date when A-2 reduced to 0 On Payment Date when Class A-2 Notes will be reduced to 0	94,561,086.46  No No 95.0% 91.0% 43.7%
After the Target Payment Date? Will the Class A-2 Notes be reduced to 0? On or Prior to Target Payment Date After Target Payment Date, before Payment Date when A-2 reduced to 0	No No 95.0% 91.0% 43.7% 95.0%
After the Target Payment Date? Will the Class A-2 Notes be reduced to 0? On or Prior to Target Payment Date After Target Payment Date, before Payment Date when A-2 reduced to 0 On Payment Date when Class A-2 Notes will be reduced to 0  Class A Noteholders' Principal Distributable Amount Principal Distributable Amount Times Class A Noteholders' Percentage	No No 95.0% 91.0% 43.7% 95.0% 792,756.27 95%
After the Target Payment Date? Will the Class A-2 Notes be reduced to 0? On or Prior to Target Payment Date After Target Payment Date, before Payment Date when A-2 reduced to 0 On Payment Date when Class A-2 Notes will be reduced to 0  Class A Noteholders' Principal Distributable Amount Principal Distributable Amount Times Class A Noteholders' Percentage  Note Insurer Optional Deposit: Class A Prin Distributable Amt.	No No 95.0% 91.0% 43.7% 95.0% 792,756.27 95% 753,118.46 0.00
After the Target Payment Date? Will the Class A-2 Notes be reduced to 0? On or Prior to Target Payment Date After Target Payment Date, before Payment Date when A-2 reduced to 0 On Payment Date when Class A-2 Notes will be reduced to 0  Class A Noteholders' Principal Distributable Amount Principal Distributable Amount Times Class A Noteholders' Percentage  Note Insurer Optional Deposit: Class A Prin Distributable Amt. Class A Principal Distributable Amount	No No 95.0% 91.0% 43.7% 95.0% 792,756.27 95% 753,118.46 0.00
After the Target Payment Date? Will the Class A-2 Notes be reduced to 0? On or Prior to Target Payment Date After Target Payment Date, before Payment Date when A-2 reduced to 0 On Payment Date when Class A-2 Notes will be reduced to 0  Class A Noteholders' Principal Distributable Amount Principal Distributable Amount Times Class A Noteholders' Percentage  Note Insurer Optional Deposit: Class A Prin Distributable Amt.	No No 95.0% 91.0% 43.7% 95.0% 792,756.27 95% 753,118.46 0.00
After the Target Payment Date? Will the Class A-2 Notes be reduced to 0? On or Prior to Target Payment Date After Target Payment Date, before Payment Date when A-2 reduced to 0 On Payment Date when Class A-2 Notes will be reduced to 0  Class A Noteholders' Principal Distributable Amount Principal Distributable Amount Times Class A Noteholders' Percentage  Note Insurer Optional Deposit: Class A Prin Distributable Amt. Class A Principal Distributable Amount Class A-1 Noteholders' Interest Distributable Amount Beginning of Period Principal Balance of the Notes Multiplied by the Note Rate	No No 95.0% 91.0% 43.7% 95.0% 792,756.27 95% 753,118.46 0.00 753,118.46
After the Target Payment Date? Will the Class A-2 Notes be reduced to 0? On or Prior to Target Payment Date After Target Payment Date, before Payment Date when A-2 reduced to 0 On Payment Date when Class A-2 Notes will be reduced to 0 On Payment Date when Class A-2 Notes will be reduced to 0  Class A Noteholders' Principal Distributable Amount Principal Distributable Amount Times Class A Noteholders' Percentage  Note Insurer Optional Deposit: Class A Prin Distributable Amt. Class A Principal Distributable Amount Class A-1 Noteholders' Interest Distributable Amount Beginning of Period Principal Balance of the Notes Multiplied by the Note Rate Multiplied by 30/360, or for the first Distribution Date, by 29/360 Class A Interest Distributable Amount Beginning of Period Principal Balance of the Notes Multiplied by the Note Rate	No No No 95.0% 91.0% 43.7% 95.0%  792,756.27 95%  753,118.46 0.00  753,118.46  54,260,000.00 6.07% 0.0805556 265,316.33  46,307,598.60 6.30%
After the Target Payment Date? Will the Class A-2 Notes be reduced to 0? On or Prior to Target Payment Date After Target Payment Date, before Payment Date when A-2 reduced to 0 On Payment Date when Class A-2 Notes will be reduced to 0 Class A Noteholders' Principal Distributable Amount Principal Distributable Amount Times Class A Noteholders' Percentage  Note Insurer Optional Deposit: Class A Prin Distributable Amt. Class A Principal Distributable Amount Class A-1 Noteholders' Interest Distributable Amount Beginning of Period Principal Balance of the Notes Multiplied by the Note Rate Multiplied by 30/360, or for the first Distribution Date, by 29/360 Class A Interest Distributable Amount Beginning of Period Principal Balance of the Notes Multiplied by the Note Rate Multiplied by 30/360, or for the first Distribution Date, by 29/360	No No No No 95.0% 91.0% 43.7% 95.0%  792,756.27 95%  753,118.46 0.00 753,118.46 54,260,000.00 6.07% 0.0805556 265,316.33  46,307,598.60 6.30% 0.0805556
After the Target Payment Date? Will the Class A-2 Notes be reduced to 0? On or Prior to Target Payment Date After Target Payment Date, before Payment Date when A-2 reduced to 0 On Payment Date when Class A-2 Notes will be reduced to 0 Class A Noteholders' Principal Distributable Amount Principal Distributable Amount Times Class A Noteholders' Percentage  Note Insurer Optional Deposit: Class A Prin Distributable Amt. Class A Principal Distributable Amount Class A-1 Noteholders' Interest Distributable Amount Beginning of Period Principal Balance of the Notes Multiplied by the Note Rate Multiplied by 30/360, or for the first Distribution Date, by 29/360 Class A Interest Distributable Amount Beginning of Period Principal Balance of the Notes Multiplied by the Note Rate Multiplied by 30/360, or for the first Distribution Date, by 29/360 Class A Interest Distributable Amount Beginning of Period Principal Balance of the Notes Multiplied by 30/360, or for the first Distribution Date, by 29/360 Class A Interest Distributable Amount	No No No 95.0% 91.0% 43.7% 95.0%  792,756.27 95%  753,118.46 0.00 753,118.46  54,260,000.00 6.07% 0.0805556  265,316.33  46,307,598.60 6.30% 0.0805556
After the Target Payment Date? Will the Class A-2 Notes be reduced to 0? On or Prior to Target Payment Date After Target Payment Date, before Payment Date when A-2 reduced to 0 On Payment Date when Class A-2 Notes will be reduced to 0 Class A Noteholders' Principal Distributable Amount Principal Distributable Amount Times Class A Noteholders' Percentage  Note Insurer Optional Deposit: Class A Prin Distributable Amt. Class A Principal Distributable Amount Class A-1 Noteholders' Interest Distributable Amount Beginning of Period Principal Balance of the Notes Multiplied by the Note Rate Multiplied by 30/360, or for the first Distribution Date, by 29/360 Class A Interest Distributable Amount Beginning of Period Principal Balance of the Notes Multiplied by the Note Rate Multiplied by 30/360, or for the first Distribution Date, by 29/360	No No No No 95.0% 91.0% 43.7% 95.0%  792,756.27 95%  753,118.46 0.00 753,118.46 54,260,000.00 6.07% 0.0805556 265,316.33  46,307,598.60 6.30% 0.0805556
After the Target Payment Date? Will the Class A-2 Notes be reduced to 0? On or Prior to Target Payment Date After Target Payment Date, before Payment Date when A-2 reduced to 0 On Payment Date when Class A-2 Notes will be reduced to 0 Class A Noteholders' Principal Distributable Amount Principal Distributable Amount Times Class A Noteholders' Percentage  Note Insurer Optional Deposit: Class A Prin Distributable Amt. Class A Principal Distributable Amount Class A-1 Noteholders' Interest Distributable Amount Beginning of Period Principal Balance of the Notes Multiplied by the Note Rate Multiplied by 30/360, or for the first Distribution Date, by 29/360 Class A Interest Distributable Amount Beginning of Period Principal Balance of the Notes Multiplied by the Note Rate Multiplied by 30/360, or for the first Distribution Date, by 29/360 Class A Interest Distributable Amount Beginning of Period Principal Balance of the Notes Multiplied by 30/360, or for the first Distribution Date, by 29/360 Class A Interest Distributable Amount Certificateholders Principal Distributable Amount Principal Distributable Amount	No No No No 95.0% 91.0% 43.7% 95.0%  792,756.27 95%  753,118.46 0.00 753,118.46 54,260,000.00 6.07% 0.0805556 265,316.33  46,307,598.60 6.30% 0.0805556 235,011.06  792,756.27 5.0%
After the Target Payment Date? Will the Class A-2 Notes be reduced to 0? On or Prior to Target Payment Date After Target Payment Date, before Payment Date when A-2 reduced to 0 On Payment Date when Class A-2 Notes will be reduced to 0 On Payment Date when Class A-2 Notes will be reduced to 0  Class A Noteholders' Principal Distributable Amount Principal Distributable Amount Times Class A Noteholders' Percentage  Note Insurer Optional Deposit: Class A Prin Distributable Amt. Class A Principal Distributable Amount Beginning of Period Principal Balance of the Notes Multiplied by the Note Rate Multiplied by 30/360, or for the first Distribution Date, by 29/360 Class A Interest Distributable Amount  Class A-2 Noteholders' Interest Distributable Amount Beginning of Period Principal Balance of the Notes Multiplied by the Note Rate Multiplied by the Note Rate Multiplied by 30/360, or for the first Distribution Date, by 29/360 Class A Interest Distributable Amount  Class A Interest Distributable Amount Class A Interest Distributable Amount Distributable Amount Certificateholders Principal Distributable Amount Distributable Amount Times Certificate Percentage	No No No No 95.0% 91.0% 43.7% 95.0%  792,756.27 95%  753,118.46 0.00 753,118.46 54,260,000.00 6.07% 0.0805556 265,316.33  46,307,598.60 6.30% 0.0805556 235,011.06  792,756.27 5.0%
After the Target Payment Date? Will the Class A-2 Notes be reduced to 0? On or Prior to Target Payment Date After Target Payment Date, before Payment Date when A-2 reduced to 0 On Payment Date when Class A-2 Notes will be reduced to 0 On Payment Date when Class A-2 Notes will be reduced to 0  Class A Noteholders' Principal Distributable Amount Principal Distributable Amount Times Class A Noteholders' Percentage  Note Insurer Optional Deposit: Class A Prin Distributable Amt. Class A Principal Distributable Amount Beginning of Period Principal Balance of the Notes Multiplied by the Note Rate Multiplied by 30/360, or for the first Distribution Date, by 29/360 Class A Interest Distributable Amount  Class A-2 Noteholders' Interest Distributable Amount Beginning of Period Principal Balance of the Notes Multiplied by the Note Rate Multiplied by 30/360, or for the first Distribution Date, by 29/360 Class A Interest Distributable Amount  Certificateholders Principal Distributable Amount Certificateholders Principal Distributable Amount Times Certificate Percentage Class B Principal Distributable Amount Certificateholders' Interest Amount Beginning of Period Principal Balance of the Certificates Multiplied by Note Pass-Through Rate	No No No No 95.0% 91.0% 43.7% 95.0%  792,756.27 95%  753,118.46 0.00 753,118.46 54,260,000.00 6.07% 0.0805556 265,316.33  46,307,598.60 6.30% 0.0805556 235,011.06  792,756.27 5.0% 39,637.81  5,293,031.51 10.59% 0.0805556

	0.00
Class B Interest Carryover Shortfall from previous period	0.00
Interest on Class B Interest Carryover Shortfall	0.00
	0.00
Interest Carryover on Class B Interest Shortfall	0.00
Interest Earned	0.00
	0.00
	0.00
Class A Principal Carryover Shortfall from previous period	0.00
	0.00
Class A-1 Interest Carryover Shortfall from previous period	0.00
Interest on Class A-1 Interest Carryover Shortfall	0.00
	0.00
Interest Carryover on Class A-1 Interest Shortfall	0.00
Interest Earned	0.00
	0.00
	0.00
Class A-2 Interest Carryover Shortfall from previous period	
Interest on Class A-2 Interest Carryover Shortfall	0.00
	0.00
	0.00
Interest Carryover on Class A-2 Interest Shortfall	
Interest Earned	0.00
	0.00
	0.00

#### Calculations

Distributions (Pursuant to Section 4.6(c) of the Pooling and Servicing Agreement):

		Use	Source	act distributed	Source
(i)	Standby Fee	5,116.60	2,048,154.44	5,116.60	
	Servicing Fee (2.0%)	170,553.24	2,043,037.84	170,553.24	0.00
	Additional Servicing Fee Amounts	3,110.79	1,872,484.60	3,110.79	0.00
	(late fees, prepayment charges, etc.)				
	Unpaid Standby Fee from prior Collection Periods	0.00	1,869,373.81	0.00	
	Unpaid Servicing Fee from prior Collection Periods	0.00	1,869,373.81	0.00	
(ii)	Transition Expenses to Standby Servicer	0.00	1,869,373.81	0.00	
(iii)	Indenture Trustee Fee	852.77	1,869,373.81	852.77	
	Indenture Trustee's out-of-pocket expenses	0.00	1,868,521.04	0.00	
	Unpaid Indenture Trustee Fee from prior Collection Periods	0.00	1,868,521.04	0.00	
	Unpaid Indenture Trustee's out-of-pocket exp prior Collection Periods	0.00	1,868,521.04	0.00	
	Owner Trustee Fee	0.00	1,868,521.04	0.00	
	Owner Trustee's out-of-pocket expenses	0.00	1,868,521.04	0.00	
	Unpaid Owner Trustee Fee from prior Collection Periods	0.00	1,868,521.04	0.00	
	Unpaid Owner Trustee's out-of-pocket exp -	0.00	1,868,521.04	0.00	
	prior Collection Periods	0.00	1,000,321.04	0.00	
(iv)	Collateral Agent Fee	852.77	1,868,521.04	852.77	
(±*)	Collateral Agent Expenses	0.00	1,867,668.27	0.00	
	Unpaid Collateral Agent Fee from prior Collection Periods	0.00	1,867,668.27	0.00	
	Unpaid Collateral Agent Expenses from prior Collection Periods	0.00	1,867,668.27	0.00	
(v) (A)	Class A-1 Interest Distributable Amount - Current Month	0.00	1,001,000.21	0.00	
(*) (A)	265,316.33 Prior Month(s) Class A-1 Interest Carryover				
	Shortfall 0.00 Class A-1 Interest Carryover Shortfall 0.00				
	Interest on Interest Carryover from Prior Months 0.00 Current				
	Month Class A-1 Interest Carryover Shortfall 0.00				
	Class A-1 Interest Distributable Amount	265,316.33	1,867,668.27	265,316.33	
(B)	Class A-2 Interest Distributable Amount - Current Month	235,011.06	1,00.,000.1.	200,020.00	
(-)	Prior Month(s) Class A-2 Interest Carryover Shortfall	0.00			
	Class A-2 Interest Carryover Shortfall	0.00			
	Interest on Interest Carryover from Prior Months	0.00			
	Current Month Class A-2 Interest Carryover Shortfall	0.00			
	Class A-2 Interest Distributable Amount	235,011.06	1,602,351.94	235,011.06	
(vi)(A)	Certificate Note Interest - Unadjusted	45,153.97	, ,	,	
( )( )	Certificate Note Interest Carryover Shortfall -	0.00			
	Previous Month(s)				
	Interest on B Interest Shortfall - Previous Month(s)	0.00			
	Interest on B Interest Carryover from Prior Months	0.00			
	Current Month Certificate Interest Shortfall	0.00			
	Adjusted Certificate Note Interest Distributable Amount	45,153.97	1,367,340.88	45,153.97	
(vii)	Class A Principal Distributable Amount - Current Month	753,118.46			
` ,	Class A Principal Carryover Shortfall - Previous Month(s)	0.00			
	Current Month Class A Principal Shortfall	0.00			
	Withdrawal from Spread Account to Cover Shortfall	0.00			
	Class A Principal Distribution Amount to Class A-1	753,118.46	1,322,186.91	753,118.46	0.00
	Class A Principal Distribution Amount to Class A-2	0.00	569,068.45	0.00	0.00
(viii)	Note Insurer Premium	28,354.48	569,068.45	28,354.48	
	Note Insurer Premium Supplement	0.00	540,713.98	0.00	
	Other Reimbursement Obligations to Note Insurer	0.00	540,713.98	0.00	

(ix) Transition Expenses to successor Servicer (x) Certificate Principal Distributable Amount -	0.00 39,637.81	540,713.98	0.00
Current Month Unadjusted Certificate Principal Carryover Shortfall - Previous Month(s)	0.00	0.00	0.00
Current Month Certificate Principal Shortfall Adjusted Certificate Principal Distributable Am (xi) Until the Target Payment Date, remaining amount		0.00 540,713.98 501,076.17	0.00 39,637.81 501,076.17
Class A Noteholders Amount to Class A-1 Noteholders Amount to Class A-2 Noteholders (xiv) After the Target Pmt. Date, remaining amount in:	501,076.17 0.00 to 0.00	0.00 2,048,154.44	0.00 0.00 Total Disbursements
into Spread Acct.		2,048,154.44	Total Distribution Amt ====================================
Securities Balance			======================================
Class A-1 Beginning of Period Principal Amount Class A-1 Principal Distributions Class A-1 End of Period Principal Amount (prio Additional Principal Distribution Class A-1 End of Period Principal Amount		5	4,260,000.00 753,118.46 3,506,881.54 501,076.17 3,005,805.38
Class A-2 Beginning of Period Principal Amount Class A-2 Principal Distributions Class A-2 End of Period Principal Amount (prio Additional Principal Distribution Class A-2 End of Period Principal Amount		4	6,307,598.60 0.00 6,307,598.60 0.00 6,307,598.60
Certificate Beginning of Period Principal Amoun Certificate Principal Distributable Amount BEF Certificate End of Period Principal Amount BEF Withdrawal from Spread Account to Cov Certificate End of Period Principal Amount AFTM	mount ORE Spread Account Distributions er Certificate Shortfalls	5	5,293,031.51 39,637.81 5,253,393.70 0.00 5,253,393.70
Adjusted Amount Remaining for Further Distributions	tion/(Deficiency)		736,087.23
Performance Measures Calculation of Delinquency Ratio (Cur Delinquency Amount Receivables more than 30 Purchased receivables m	•		1,054,000.00 64,244.90
Total			1,118,244.90
Aggregate Gross Principal Ba: 122,063,989.31 busines: Collection Period. Delinquency Ratio	lance as of the close of s on the last day of the		0.92%
Calculation of Average Delinquency Ra Delinquency Ratio for most rec Delinquency Ratio for second p	ent Determination Date		0.92% 0.00%
Delinquency Ratio for third pro			0.00%
Average Delinquency Ratio			0.92% 0.31%
Calculation of Cumulative Default Rat: Default Amount Principal Balance of Pr Current Period Defaulte	eviously Defaulted Receivables		0.00 10,855.00
Total			10,855.00
Cumulative Defaulted Rec Original Pool Balance	ceivables	10	10,855.00 5,860,630.11
Cumulative Default Ratio			0.01%
Calculation of Cumulative Net Loss Ra Calculation of Net Liquidation Principal Balance plus a Liquidated Rec	Losses accrued and unpaid interest of		0.00
Cram Down Losses			0.00 0.00 0.00
Net Liquidation Proceed: Net Liquidation Losses Cumulative Previous Net			
Cumulative Previous Net  Cumulative Net Losses Original Pool Balance	LUSSES		0.00 0.00 5,860,630.11
Cumulative Net Loss Ratio			0.00%
Additional Pool Information:			
Weighted Average Original Term Weighted Average Remaining Term Weighted Average Annual Percentage Rate			56.79 55.57 20.33%
Spread Account OC Percent Aggregate Principal Balance minus the Securities Balance			5,067,873.84 5,067,873.84
divided by the Aggregate Princ	ipal Balance		(0.00)

```
Floor OC Percent
         Aggregate Principal Balance
                                                                                                      105,067,873.84
         minus the Securities Balance
                                                                                                      105,067,873.84
                                                                                                                 0.00
                                                                                                      100,567,598.60
         divided by the initial Aggregate Principal Balance
                                                                                                                0.00%
Floor Amount
         greater of
              (a)$100,000
                                                                                                                           100,000.00
              (b)the lesser of
                 (i) Securities Balance
                                                                                                                       105,067,873.84
                 (ii) the sum of
                      (A)2% of the sum of
                                                                                                                                 2.00%
                         (I)
                               initial Aggregate Principal Balance
                                                                                                                       100,567,598.60
                         (II) balance of all Subsequent Receivables
                                                                                                                                 0.00
                                                                                                                         2,011,351.97
                      (B)the product of
                         (I) excess of 1% over the Floor OC Percent
(II) initial Aggregate Principal Balance
                                                                                                                               1.00%
                                                                                                                      100,567,598.60
                                                                                                                         1,005,675.99
                                                                                                        3,017,027.96
         Floor Amount
Requisite Amount
                 the greater of
                      (1)the Floor Amount
                                                                                                                         3,017,027.96
                      (2)the product of:
                         if no Trigger Event, 9% minus the OC Percent
if a Trigger Event, 15% minus the OC Percent
if a Portfolio Performance Event of Default, 30% minus the OC Percent
                                                                                                                                  9.0%
                                                                                                                                 15.0%
                                                                                                                                 30.0%
                         if an Insurance Agreement Event of Default, unlimited
                                                                                                                                  999%
                         times the Aggregate Principal Balance
                                                                                                      105,067,873.84
                                                                                                        9,456,108.65
                 Requisite Amount
                                                                                                        9,456,108.65
                 Does a Trigger Event exist?
                 Is a Portfolio Performance Test violation continuing? (Y/N)
                 Has an Insurance Agreement Event of Default occurred? (Y/N)
Required Spread Account Amount
                                                                                                        9,456,108.65
Beginning of Period Spread Account Balance
                                                                                                        3,705,122.05
Spread Account Deposit (Withdrawal) from Current Distributions
                                                                                                                 0.00
Transfer (to) from Cross-Collateralized Spread Accounts
                                                                                                                 0.00
                                                                                                        5,750,986.60
Required addition to/(eligible withdrawal from) Spread Account
Earnings on Spread Account Balance
                                                                                                             5,553.61
Amount of Spread Account deposit (withdrawal)
                                                                                                                 0.00
Amount of Withdrawal Allocated to B Piece Shortfalls
                                                                                                                 0.00
```

N

0.00

3,710,675.66

IN WITNESS WHEREOF, I, Jeffrey P. Fritz, a responsible officer of Consumer Portfolio Services, Inc., have executed this Servicer's Note as of the Determination Date set forth above.

CONSUMER PORTFOLIO SERVICES, INC.

Net Spread Account Withdrawal to Seller

Ending Spread Account Balance

Name: Jeffrey P. Fritz Title: Senior Vice President

Distribution Date Collection Period 12/15/97 11/97

Under the Pooling and  $\,$  Servicing  $\,$  Agreement  $\,$  dated as of June 28, 1996 (the "Agreement") by and among CPS Receivables Corp., Consumer Portfolio Services, Inc. as Servicer, and Norwest Bank Minnesota, National Association, as Trustee and as Collateral Agent, the Servicer is required to prepare certain information each month regarding current distributions to Certificateholders and the performance of the Trust during the previous month. The information which is required to be prepared with respect to the Distribution Date and Collection Period listed above is set forth below.

Certain of the information is presented on the basis of an original principal amount of \$1,000 per Certificate, and certain other information is presented based upon the aggregate amounts for the Trust as a whole.

1	Certific	ates					•			
	(a)	The	aggre	gate	amount	of	the	dist	ribut	tion
		to (	Class	A Cer	rtifica	teho	older	rs on	the	Dis

1 Certific		
(a)	The aggregate amount of the distribution to Class A Certificateholders on the Distribution Date set forth above	\$2,170,031.22
(b)	The amount of the distribution set forth in paragraph A.1. (a) above in respect of interest	\$282,071.61
(c)	The amount of the distribution set forth in in paragraph A.1. (a) above in respect of principal	\$1,887,959.61
(d)	The amount of the distribution set forth in paragraph A.1. (a) above, per \$1,000 interest	\$25.69
(e)	The amount of the distribution set forth in paragraph A.1. (b) above, per \$1,000 interest	\$3.34
(f)	The amount of the distribution set forth in paragraph A.1. (c) above, per \$1,000 interest	\$22.35
(g)	The aggregate amount of the distribution to Class B Certificateholders on the Distribution Date set forth above	\$23,812.32

	Certificateholders on the Distribution Date set forth above	\$23,812.32
(h)	The amount of the distribution set forth in paragraph A.1. (g) above in respect of interest	\$23,247,22
	paragraph A.1. (g) above in respect or interest	Φ23,241.22

(i)	The amount of the distribution set forth in	
	in paragraph A.1. (g) above in respect of principal	\$565.10

(j) Scheduled Payments due in such Collection Period	\$1,930,039.10
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(k)	Scheduled Payments collected in such	
	Collection Period	\$1,594,102.43

# Information Regarding the Performance of the Trust. 1 Pool Balance and Certificate Balances

1 001 Baranoc and Oci eri roacc Baranocs	
(a) The aggregate Principal Balance of the	
Receivables as of the close of business	
on the last day of the preceding Collection Period	\$53,579,094.14

The engage to below a of the Coutification of the along of

(u)	The aggregate balance of the Certificates as of the close of	
	business on the last day set forth above, after giving	
	effect to payments	
	allocated to principal in paragraph A.1.(c) above	\$51,801,280.61

	on the last day set forth above	0.9668189
2	Servicing Fee and Purchased Receivables.	
	(a) The aggregate amount of the Servicing Fee	

(a)	The aggregate amount of the Servicing Fee	
	(exclusive of the Standby Fee paid to the	
	Standby Servicer) paid to the Servicer with	
	respect to the Collection Period set forth above	\$106,515.04

(h)	The aggregate amount of the Standby Fee	
(b)	paid to the Standby Servicer with respect to the	
	Collection Period set forth above.	\$3,571.94

(c)	The amount of the payment set forth in paragraph B.2. (a) above per \$1,000 interest	\$1.26

(d)	The amount of the payment set forth in	
	paragraph B.2. (b) above per \$1,000 interest	\$0.04

(e)	The amount of any unpaid Servicing Fee	\$0.00

(f)	The change in the amount of any unpaid	
	Servicing Fee from the prior Distribution Date	\$0.00

		The number and aggregate Purchase Amount of Receivables that became Purchased Receivables during the related Collection Period		
		Number Aggregate Purchase Amount	1 \$9,860.69	
3	Payment S (a)	Shortfalls. The amount of the Interest Carryover shortfall after giving effect to the payments set forth in paragraph A.1. (b) above	\$0.00	
	(b)	The amount of the Principal Carryover Shortfall after giving effect to the payment set forth in paragraph A.1. (c) above	\$0.00	
4	Payahead (a)	Account. The aggregate Payahead Balance on the prior Distribution Date	\$23,987.20	
	(b)	Distributions (to) from Collection Account	(\$4,538.74)	
	(c)	for Payaheads Interest earned on Payahead Balances	\$93.01	
	(d)	Ending Payahead Account Balance	\$19,541.47	
5	Spread Ac (a)	count. The Specified Spread Account Balance with respect to such Distribution Date and the Spread Account Balance on the Distribution Date set forth above, after giving effect to distributions made on such Distribution Date Specified Spread Account Balance Spread Account Balance	\$7,770,192.09 \$7,400,925.27	
	(b)	The change in the spread account on the Distribution Date set forth above	\$474,187.29	
6	Policy (a)	The amount paid to the Certificateholders under the Policy for such Distribution Date	\$0.00	
	(b)	The amount distributable to the Certificate Insurer on such Distribution Date	\$14,295.22	
7	Losses ar (a)	nd Delinquencies. The aggregate amount of Realized Losses on the Distribution Date set forth above	\$506,291.80	
	(b)	The change in the aggregate amount of Realized Losses from the prior Distribution Date	\$0.00	
	(c)	The number of Receivables and the aggregate gross amount scheduled to be paid, including unearned finance and other charges, for which Obligors are delinquent between 31 and 59 days		
		Number Aggregate Gross Amount	232 \$2,579,000.00	
	(d)	The number of Receivables and the aggregate gross amount scheduled to be paid, including unearned finance and other charges, for which Obligors are delinquent 60 days or more Number	185	
8	Performan	Aggregate Gross Amount	\$2,206,000.00	
J	(a)	Delinquency Ratio	7.99%	
	(b)	Average Delinquency Ratio	7.72%	
	(c)	Cumulative Default Ratio	12.73%	
	(d)	Cumulative Net Loss Ratio	8.17%	
	(f) Grantor 1	Is a Portfolio Performance Test violation continuing?  Has an Insurance Agreement Event of Default occurred?  Trust 1996-1  Loateholders	Yes No	
	Deficienc ency Clai	ey Claim Amount? .m Amount	NO 0.00	
Lock B Transf Collec Payahe Total For Di For De	ox NSF It ers from tion Acco ad Accour	(to) Payahead Account: bunt Interest but Interest on Proceeds: but Date: but Date:	2,349,993.86 (44,971.48) 4,538.74 9,912.46 93.01 2,319,566.59 12/15/97 12/8/97 11/97	
	Principal	y Principal Balance	53,579,094.14	202 470
		Principal portion of payments collected (non-prepayments) Prepayments in full allocable to principal Collections allocable to principal	1,246,455.36	802,472 443,983

802,472.36 443,983.00 1,246,455.36

Partial prepayments relating to various contracts or policies Liquidation Proceeds allocable to principal Purchase Amounts allocable to principal	0.00 224,718.05 9,860.69	
Total Principal	1,481,034.10	
Realized Losses Cram Down Losses	506,291.80 0.00	
Ending Principal Balance	51,591,768.24	
Interest Collections allocable to interest Liquidation Proceeds allocable to interest	791,630.07 0.00	
Purchase Amounts allocable to interest Recoveries from Liquidated Receivables from prior periods	0.00 46,902.42	
Total Interest	838,532.49	
Certificate Information Beginning of Period Class A Principal Balance Beginning of Period Class B Principal Balance	50,900,139.44 2,789,665.87	
Miscellaneous Balances  Beginning of Period Spread Account Balance Additional Servicing Fee Amounts (late fees, prepayment charges, etc.) Aggregate Payahead Balance Aggregate Payahead Balance for preceding Distribution Date Interest Earned on Payahead Balances Scheduled Payments due in Collection Period Scheduled Payments collected in Collection Period Aggregate Amount of Realized Losses for preceding Distribution Date	6,926,737.98 17,216.55 19,448.46 23,987.20 93.01 1,930,039.10 1,594,102.43 506,291.80	
Miscellaneous Current Expenses Trustee's out-of-pocket expenses Collateral Agent's expenses Transition Expenses to Standby Servicer Transition Expenses to successor Servicer Other Reimbursement Obligations to Certificate Insurer (non-Premium)	0.00 0.00 0.00 0.00	
Miscellaneous Unpaid Amounts from Prior Collection Periods Unpaid Standby Fee from prior Collection Periods Unpaid Servicing Fee from prior Collection Periods Unpaid Trustee Fee from prior Collection Periods Unpaid Trustee's out-of-pocket expenses from prior Collection Periods Unpaid Collateral Agent Fee from prior Collection Periods Unpaid Collateral Agent Expenses from prior Collection Periods	0.00 0.00 0.00 0.00 0.00	
Delinquency Information  31 - 59 days delinquent 60+ days delinquent	# of Receivables 232 185	Aggregate Gross Amount of Receivables 2,579,000.00 2,206,000.00
Purchased Receivables	# of Receivables	Aggregate Purchase Amt of Receivables 9,860.69
Information for Portfolio Performance Tests Principal Balance of all Receivables delinquent more than 30 days as of the close of business on the last day of the	4,785,000.00	
related Collection Period.  Principal Balance of all Receivables that became Purchased Receivables as of the close of business on the last day of the related Collection Period and that were	9,860.69	
delinquent 30 days or more. Principal Balance of all Receivables that became Defaulted Receivables during the related Collection Period.	554,455.97	
Delinquency Ratio for second preceding Determination Date Delinquency Ratio for third preceding Determination Date	7.42% 7.74%	
Cumulative Defaults for preceding Determination Date	10,762,105.00	
Cumulative Net Losses for preceding Determination Date	6,806,789.00	
Is a Portfolio Performance Test violation continuing? (Y/N) Has an Insurance Agreement Event of Default occurred? (Y/N)	Y N	
Calculations		
Total Distribution Amount  All collections on receivables (incl. amts from payahead, excl. amounts deposited into payahead)  Liquidation Proceeds  Recoveries  Purchase Amounts  Certificate Insurer Optional Deposit pursuant to Section 4.11(iii)  Investment earnings from Collection Account  Investment earnings from Payahead Account	2,038,085.43 224,718.05 46,902.42 9,860.69 0.00 0.00	
Total Distribution Amount	2,319,566.59	
Distributable Amount Principal Distributable Amount Principal portion of payments collected (non-prepayments) Prepayments in full allocable to principal	802,472.36 443,983.00	

Principal Balance of Liquidated Receivables Purchase Amounts allocable to principal Cram Down Losses	731,009.85 9,860.69 0.00
Principal Distributable Amount	1,987,325.90
Class A Principal Distributable Amount Principal Distributable Amount Times Class A Percentage (95%)	1,987,325.90 95%
Certificate Insurer Optional Deposit: Class A Prin Distributable Amt.	1,887,959.61 0.00
Class A Principal Distributable Amount	1,887,959.61
Class A Interest Distributable Amount Beginning of Period Principal Balance of the Certificates	50,900,139.44
Multiplied by Certificate Pass-Through Rate Multiplied by 30/360, or for the first Distribution Date, by 27/360	6.65% 0.0833333
Class A Interest Distributable Amount	282,071.61
Class B Principal Distributable Amount Principal Distributable Amount Times Class B Percentage (5%)	1,987,325.90 5%
Class B Principal Distributable Amount	99,366.29
Class B Coupon Interest Amount Beginning of Period Principal Balance of the Certificates Multiplied by Certificate Pass-Through Rate	2,789,665.87 10.00%
Multiplied by 30/360, or for the first Distribution Date, by 27/360	0.0833333
Class B Coupon Interest Amount	23, 247.22
Class B Excess Interest Amount Total Distribution Amount minus	2,319,566.59
Class A Principal and Interest Distributable Amount Class A Interest Carrover Shortfall Class A Principal Carryover Shortfall Class B Coupon Interest Class B Interest Carryover Shortfall Class B Principal Distributable Amount Class B Principal Carryover Shortfall Trustee distributions Standby Servicer distributions Servicer distributions Collateral Agent distributions Reimbursement Obligations	2,170,031.22 0.00 0.00 23,247.22 0.00 99,366.29 110,711.17 669.74 3,571.94 106,515.04 671.12 14,295.22
Community Charles 11. Sour Print Print	0.00
Carryover Shortfalls from Prior Periods Class B Principal Carryover Shortfall from previous period	110,711.17  110,711.17
Class B Interest Carryover Shortfall from previous period Interest on Class B Interest Carryover Shortfall	0.00 0.00
	0.00
Interest Carryover on Class B Interest Shortfall Interest Earned	0.00 0.00
	0.00
Class A Principal Carryover Shortfall from previous period	0.00
Class A Interest Carryover Shortfall from previous period Interest on Class A Interest Carryover Shortfall	0.00 0.00 0.00
	0.00
Interest Carryover on Class A Interest Shortfall Interest Earned	0.00
	0.00

## Calculations

Distributions (Pursuant to Section 4.6(c) of the Pooling and Servicing Agreement):

		Use 	Source	act distributed	Source
(i)	Standby Fee	3,571.94	2,319,566.59	3,571.94	2,319,566.59
	Servicing Fee (2.0%)	89,298.49	2,315,994.65	89,298.49	0.00
	Additional Servicing Fee Amounts	17,216.55	2,226,696.16	17,216.55	0.00

	(late fees,prepayment charges, etc.)				
	Unpaid Standby Fee from prior Collection Periods Unpaid Servicing Fee from prior Collection Periods	0.00 0.00	2,209,479.61 2,209,479.61	0.00 0.00	
(ii) (iii)	Transition Expenses to Standby Servicer Trustee Fee	0.00 669.74	2,209,479.61 2,209,479.61	0.00 669.74	
(111)	Trustee's out-of-pocket expenses	0.00	2,208,809.87	0.00	
	Unpaid Trustee Fee from prior Collection Periods Unpaid Trustee's out-of-pocket expenses from	0.00 0.00	2,208,809.87 2,208,809.87	0.00 0.00	
(iv)	prior Collection Periods Collateral Agent Fee	671.12	2,208,809.87	671.12	
	Collateral Agent Expenses Unpaid Collateral Agent Fee from prior	0.00 0.00	2,208,138.75 2,208,138.75	0.00 0.00	
	Collection Periods Unpaid Collateral Agent Expenses from prior	0.00	2,208,138.75	0.00	
(··) (A)	Collection Periods				
(v)(A)	Class A Interest Distributable Amount - Current Month	282,071.61	2,208,138.75	282,071.61	
	Prior Month(s) Class A Carryover Shortfall Class A Interest Carryover Shortfall	0.00 0.00	1,926,067.14 1,926,067.14	0.00 0.00	
	Interest on Interest Carryover from Prior Months Current Month Class A Interest Carryover Shortfall	0.00 0.00	1,926,067.14 1,926,067.14	0.00 0.00	
(	Class A Interest Distributable Amount	282,071.61	1,926,067.14	282,071.61	
(V111)(A	.)Class B Coupon Interest - Unadjusted Class B Interest Carryover Shortfall - Previous Month(s)	23,247.22 0.00	1,643,995.53 1,620,748.31	23,247.22 0.00	
	Interest on B Interest Shortfall - Previous Month(s) Interest on Interest Carryover from Prior Months	0.00 0.00	1,620,748.31 1,620,748.31	0.00 0.00	
	Current Month Class B Interest Shortfall Adjusted Class B Interest Distributable Amount	0.00 23,247.22	1,620,748.31	0.00	
(v)(B)	Class A Principal Distributable Amount - Current Month	1,887,959.61	1,620,748.31 1,597,501.09	23,247.22 1,597,501.09	431,606.99
	Class A Principal Carryover Shortfall - Previous Month(s) Current Month Class A Principal Shortfall	0.00 0.00	0.00 0.00	0.00 0.00	
	Withdrawl from Spread Account to Cover Shortfall Class A Principal Distribution Amount	0.00 1,887,959.61	0.00	0.00	0.00
(vi)	Certificate Insurer Premium	14,295.22	0.00	0.00	0.00
	Certificate Insurer Premium Supplement Other Reimbursement Obligations to Certificate Insurer	0.00 0.00	0.00 0.00	0.00 0.00	
(vii)	Transition Expenses to successor Servicer Class B Principal Distributable Amount -	0.00 99,366.29	0.00 0.00	0.00 0.00	
(5)	Current Month Unadjusted				
	Class B Principal Carryover Shortfall - Previous Month(s)	110,711.17	0.00	0.00	
	Current Month Class B Principal Shortfall Adjusted Class B Principal Distributable Amount	(209,512.37) 565.10	0.00 209,512.37	(209,512.37) 565.10	
(C)	Excess Interest Amount for Deposit in Spread Account	0.00	208,947.27 208,947.27	0.00 208,947.27	
0.00	tificata Palanca		200, 941.21	200, 941.21	
Cer	tificate Balance Class A Beginning of Period Principal Balance			50,900,139.44	
	Class A Principal Distributions Class A End of Period Principal Balance			1,887,959.61 49,012,179.84	
	Class B Beginning of Period Principal Balance			2,789,665.87	
	Class B Principal Distributable Amount	aanust Diatuibusia		565.10	
	Class B End of Period Principal Balance BEFORE Spread Account to Cover B Shortfa				
	Class B End of Period Principal Balance AFTER Spread Acc	ount Distributions	S	2,789,100.77	
	Deficiency - Interest Total Distribution Amount Available			2,319,566.59	
(ii	Current distribution amounts payable pursuant to Section	4.6(c) (i) and (v	v)A	393,499.45	
(11 (iv	<ul><li>1) Prior month(s) carryover shortfalls</li><li>i) Interest on Prior month(s) carryover shortfalls</li></ul>			0.00 0.00	
(v)	Total Distribution Amount Available ) Current distribution amounts payable pursuant to Section i) Prior month(s) carryover shortfalls ) Interest on Prior month(s) carryover shortfalls Interest on Interest of prior month(s) carryover shortfal If (i) is less than sum of (ii) - (v), there is a Deficit Amount Remaining for Further Distribution/(Deficiency)	lls ency Claim Amount		0.00 NO	
	Amount Remaining for Further Distribution/(Deficiency)	endy orden Amount		1,926,067.14	
Class B	Deficiency - Interest	-,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,			
(1) (ii	Amounts available to make payments pursuant to Section 4.( ) Current distribution amounts payable pursuant to Section 4.( ) Current distribution amounts payable pursuant to Section 4.( ) Parameters of the section of the section 4.( ) Parameters of the section of the section 4.( ) Parameters of the section of the section 4.( ) Parameters of the section of the secti	6(c) (vi) and (x) on 4.6(c) (vi) a	and (x)	1,926,067.14 23,247.22	
(TT	<ul><li>i) Prior month(s) carryover shortfalls</li><li>) Interest on Prior month(s) carryover shortfalls</li></ul>			0.00 0.00	
	Interest on Interest of prior month(s) carryover shortfalls	S B Doficionov		0.00	
	If (i) is less than sum of (ii) - (v) , there is a Class Amount Remaining for Further Distribution/(Deficiency)	B Deliciency		NO 1,902,819.92	
Class A	Deficiency - Principal				
(i)	Amounts available to make payments pursuant to Section 4.) Current distribution amounts payable pursuant to Section	6(c) (i) thru (v) n 4 6(c) (i) and (	4 (v)B	1,902,819.92 1 887 959 61	
(ii	i) Prior month(s) carryover shortfalls	11 4.0(0) (1) and (	(1)5	0.00	
	<pre>1) Prior month(s) carryover shortfalls Withdrawl from Spread Account to Cover Shortfall If (i) is less than sum of (ii) + (iii), there is a Down that Pemaining for Further Distribution/(Deficiency)</pre>	eficiency Claim	Amount	0.00 NO	
	Amount Remaining for Further Distribution/(Deficiency)			14,860.32	
Other Di (i)	stributions  Amounts available to make payments pursuant to Section 4	.6(c) (i) thru (v)	)A	14,860.32	
(ví	) Certificate Insurer Premium	- (-) (±) cm u (V)	•		
(v)	Deficiency Amount			0.00 0.00	
	Withdrawl from Spread Account to Cover Deficiency If (i) is less than (ii), there is a Deficiency Claim Am	ount		0.00 NO	
	Amount Remaining for Further Distribution/(Deficiency	y)		565.10	
Class B	Deficiency - Principal	6(a) ()		505 13	
(1) (ii	Amounts available to make payments pursuant to Section 4.6 (c) (vi) and (:	x) o(c) (vi) and (x)		565.10 99,366.29	
(ii	Amounts available to make payments pursuant to Section 4.0) Amounts payable pursuant to Section 4.6(c) (vi) and (i) Prior month(s) carryover shortfalls If (i) is less than sum of (ii) + (iii), there is a Defunadjusted Amount Remaining for Further Dis	iciency Claim Amou	unt	110,711.17 YES	
	Unadjusted Amount Remaining for Further Dis	tribution/(Deficie	ency)	(209,512.37)	

Withdrawl from Spread Account to B PieceCover Shortfalls 0.00 Adjusted Amount Remaining for Further Distribution/(Deficiency)	(209,512.37)	
Calculations Performance Measures		
Calculation of Delinquency Ratio (Current Period)		
Delinquency Amount Receivables more than 30 days delinquent Purchased receivables more than 30 days delinquent	4,785,000.00 9,860.69	
Total	4,794,860.69	
	, .	
Aggregate Gross Principal Balance as of the close of business on the last day of the		
Collection Period. Delinguency Ratio	60,002,507.68 7.99%	
	• • • •	
Calculation of Average Delinquency Ratio Delinquency Ratio for most recent Determination Date Delinquency Ratio for second preceding Determination Date Delinquency Ratio for third preceding Determination Date	7.99% 7.42% 7.74%	
Average Delinquency Ratio	7.72%	7.72%
Calculation of Cumulative Default Ratio		
Default Amount		
Principal Balance of Previously Defaulted Receivables Current Period Defaulted Receivables	10,762,105.00 554,455.97	
Total	11,316,560.97	
Cumulative Defaulted Receivables	11,316,560.97	
Original Pool Balance	88,900,750.37	
Cumulative Default Ratio	12.73%	
Calculation of Cumulative Net Loss Ratio		
Calculation of Net Liquidation Losses		
Principal Balance plus accrued and unpaid interest of Liquidated Receivables	731,009.85	
Cram Down Losses	0.00	
Net Liquidation Proceeds	(271,620.47)	
Net Liquidation Losses Cumulative Previous Net Losses	459,389.38 6,806,789.00	
Cumulative Net Losses	7,266,178.38	
Original Pool Balance	88,900,750.37	
Cumulative Net Loss Ratio	8.17%	
Additional Pool Information:		
Weighted Average Original Term Weighted Average Remaining Term	54.67 37.68	
Weighted Average Annual Percentage Rate	20.42%	
Spread Account Spread Account Cap		
10% of Outstanding Certificate Balance 15% of Outstanding Certificate Balance		5,180,128.06 7,770,192.09
Is a Portfolio Performance Test violation continuing? (Y/N)		Υ
Has an Insurance Agreement Event of Default occurred? (Y/N)		N
Cap Amount	7,770,192.09	
Spread Account Floor		
3% of the Initial Certificate Balance Outstanding Certificate Balance		2,667,022.51 51,801,280.61
Minimum Floor		100,000.00
Floor Amount	2,667,022.51	
Required Spread Account Amount	7,770,192.09	
Beginning of Period Spread Account Balance	6,926,737.98	
Spread Account Deposit (Withdrawal) from Current Distributions Transfer (to) from Cross-Collateralized Spread Accounts	0.00 446,635.55	
Required addition to/(eligible withdrawal from) Spread Account	396,818.56	
Earnings on Spread Account Balance Amount of Spread Account deposit (withdrawal)	27,551.74 0.00	
Amount of Withdrawl Allocated to B Piece Shortfalls	0.00	
Net Spread Account Withdrawl to Seller Ending Spread Account Balance	0.00 7,400,925.27	

IN WITNESS WHEREOF, I, Jeffrey P. Fritz, a responsible officer of Consumer Portfolio Services, Inc., have executed this Servicer's Certificate as of the Determination Date set forth above.

CONSUMER PORTFOLIO SERVICES, INC.

By:

Name: Jeffrey P. Fritz Title: Senior Vice President Distribution Date Collection Period 12/15/97 11/97

Under the Pooling and Servicing Agreement dated as of September 19, 1996 (the "Agreement") by and among CPS Receivables Corp., Consumer Portfolio Services, Inc. as Servicer, and Norwest Bank Minnesota, National Association, as Trustee and as Collateral Agent, the Servicer is required to prepare certain information each month regarding current distributions to Certificateholders and the performance of the Trust during the previous month. The information which is required to be prepared with respect to the Distribution Date and Collection Period listed above is set forth below.

Certain of the information is presented on the basis of an original principal amount of \$1,000 per Certificate, and certain other information is presented based upon the aggregate amounts for the Trust as a whole.

Α.	Informa	tion Re	garding the Current Monthly Distribution:	
	1 C	ertifica a)	ates. The aggregate amount of the distribution to Class A Certificateholders on the Distribution	\$2.546.407.04
	(	b)	Date set forth above  The amount of the distribution set forth in paragraph A.1. (a) above in respect of interest	\$2,516,497.94 \$341,781.04
	(	c)	The amount of the distribution set forth in in paragraph A.1. (a) above in respect of principal	\$2,174,716.90
	(	d)	The amount of the distribution set forth in paragraph A.1. (a) above, per \$1,000 interest	\$28.75
	(	e)	The amount of the distribution set forth in paragraph A.1. (b) above, per \$1,000 interest	\$3.91
	(	f)	The amount of the distribution set forth in paragraph A.1. (c) above, per \$1,000 interest	\$24.85
	(	g)	The aggregate amount of the distribution to Class B Certificateholders on the Distribution Date set forth above	\$137,340.18
	(	h)	The amount of the distribution set forth in paragraph A.1. (g) above in respect of interest	\$30,338.77
	(	i)	The amount of the distribution set forth in in paragraph A.1. (g) above in respect of principal	\$107,001.41
	(	j)	Scheduled Payments due in such Collection Period	\$2,149,296.84
	(	k)	Scheduled Payments collected in such Collection Period	\$1,800,100.50
В.	1 P		garding the Performance of the Trust. ance and Certificate Balances The aggregate Principal Balance of the Receivables as of the close of business on the last day of the preceding Collection Period	\$64,436,331.77
	(	b)	The aggregate balance of the Certificates as of the close of business on the last day set forth above, after giving effect to payments allocated to principal in paragraph A.1.(c) above	\$62,261,614.86
	(	c)	The Pool factor as of the close of business on the last day set forth above	0.9662501
	2 S	Servicin	g Fee and Purchased Receivables.	
	(	a)	The aggregate amount of the Servicing Fee (exclusive of the Standby Fee paid to the Standby Servicer) paid to the Servicer with respect to the Collection Period set forth above	\$122,286.38
	(	b)	The aggregate amount of the Standby Fee paid to the Standby Servicer with respect to the Collection Period set forth above.	\$4,295.76
	(	c)	The amount of the payment set forth in paragraph B.2. (a) above per \$1,000 interest	\$1.40
	(	d)	The amount of the payment set forth in paragraph B.2. (b) above per \$1,000 interest	\$0.05
	(	e)	The amount of any unpaid Servicing Fee	\$0.00
	(	f)	The change in the amount of any unpaid Servicing Fee from the prior Distribution Date	\$0.00

The number and aggregate Purchase Amount of Receivables that

		became Purchased Receivables during the related Collection	
		Period  Number  Aggregate Burchase Amount	1 \$8,201.33
3	Pavment	Aggregate Purchase Amount Shortfalls.	\$0,201.33
	(a)	The amount of the Interest Carryover shortfall after giving effect to the payments set forth in paragraph A.1. (b) above	\$0.00
	(b)	The amount of the Principal Carryover Shortfall after giving effect to the payment set forth in paragraph A.1. (c) above	\$0.00
4	,	d Account.	
	(a)	The aggregate Payahead Balance on the prior Distribution Date	\$28,776.97
	(b)	Distributions (to) from Collection Account for Payaheads	(\$8,417.27)
	(c)	Interest earned on Payahead Balances	\$112.81
	(d)	Ending Payahead Account Balance	\$20,472.51
5	Spread (a)	Account. The Specified Spread Account Balance with respect to such Distribution Date and the Spread Account Balance on the Distribution Date set forth above, after giving effect to distributions made on such Distribution Date Specified Spread Account Balance Spread Account Balance	\$6,226,161.49 \$6,226,161.49
	(b)	The change in the spread account on the Distribution Date set forth above	(\$217,471.69)
6	Policy (a)	The amount paid to the Certificateholders under the Policy for such Distribution Date	\$0.00
	(b)	The amount distributable to the Certificate Insurer on such Distribution Date	\$17,219.94
7	Losses (a)	and Delinquencies. The aggregate amount of Realized Losses on the Distribution Date set forth above	\$700,618.26
	(b)	The change in the aggregate amount of Realized Losses from the prior Distribution Date	\$0.00
	(c)	The number of Receivables and the aggregate gross amount scheduled to be paid, including unearned finance and other charges, for which Obligors are delinquent between 31 and 59 days  Number	284
		Aggregate Gross Amount	\$3,301,000.00
	(d)	The number of Receivables and the aggregate gross amount scheduled to be paid, including unearned finance and other charges, for which Obligors are delinquent 60 days or more	234
8	Perform	Aggregate Gross Amount wance Triggers	\$2,987,000.00
J	(a)	Delinquency Ratio	8.58%
	(b)	Average Delinquency Ratio	7.87%
	(c)	Cumulative Default Ratio	10.49%
	(d)	Cumulative Net Loss Ratio	5.71%
	(e)	Is a Portfolio Performance Test violation continuing?	No
		Has an Insurance Agreement Event of Default occurred? rust 1996-2 ficateholders	No
		ncy Claim Amount? aim Amount	NO 0.00
Lock Tran Coll Paya Tota For For	Box NSF sfers fro ection Ac head Acco l Collect Distribut Determina Collectio ateral Ac	m (to) Payahead Account: count Interest unt Interest ion Proceeds: ion Date: tion Date: n Period: tivity Information	2,600,779.58 (54,529.43) 8,417.27 11,034.65 112.81 2,565,814.88 12/15/97 12/8/97
	Princip Beginni	ng Principal Balance	64,436,331.77
		Principal portion of payments collected (non-prepayments) Prepayments in full allocable to principal Collections allocable to principal Partial prepayments relating to various contracts or policies	1,276,383.03 0.00

902,438.03 373,945.00

Liquidation Proceeds allocable to principal Purchase Amounts allocable to principal	303,973.06 8,201.33	
Total Principal	1,588,557.42	<i>.</i>
Realized Losses Cram Down Losses	700,618.26 0.00	
Ending Principal Balance	62,147,156.09	
Interest Collections allocable to interest Liquidation Proceeds allocable to interest Purchase Amounts allocable to interest Recoveries from Liquidated Receivables from prior periods	897,662.47 0.00 0.00 79,594.99	
Total Interest	977, 257.46	-
Certificate Information Beginning of Period Class A Principal Balance Beginning of Period Class B Principal Balance	61,214,515.17 3,221,816.59	
Miscellaneous Balances Beginning of Period Spread Account Balance Additional Servicing Fee Amounts (late fees,prepayment charges, etc.) Aggregate Payahead Balance Aggregate Payahead Balance for preceding Distribution Date Interest Earned on Payahead Balances Scheduled Payments due in Collection Period Scheduled Payments collected in Collection Period Aggregate Amount of Realized Losses for preceding Distribution Date	6,443,633.18 14,892.49 20,359.70 28,776.97 112.81 2,149,296.84 1,800,100.50 700,618.26	
Miscellaneous Current Expenses Trustee's out-of-pocket expenses Collateral Agent's expenses Transition Expenses to Standby Servicer Transition Expenses to successor Servicer Other Reimbursement Obligations to Certificate Insurer (non-Premium)	0.00 0.00 0.00 0.00	
Miscellaneous Unpaid Amounts from Prior Collection Periods Unpaid Standby Fee from prior Collection Periods Unpaid Servicing Fee from prior Collection Periods Unpaid Trustee Fee from prior Collection Periods Unpaid Trustee's out-of-pocket expenses from prior Collection Periods Unpaid Collateral Agent Fee from prior Collection Periods Unpaid Collateral Agent Expenses from prior Collection Periods	0.00 0.00 0.00 0.00 0.00	
Delinquency Information		Aggregate Gross Amount
31 - 59 days delinquent 60+ days delinquent	# of Receivables 284 234	
Purchased Receivables	# of Receivables	Aggregate Purchase Amt of Receivables 8,201.33
Information for Portfolio Performance Tests  Principal Balance of all Receivables delinquent more than 30 days as  of the close of business on the last day of the  related Collection Period.  Principal Balance of all Receivables that became Purchased  Receivables as of the close of business on the last  day of the related Collection Period and that were	6,288,000.00 8,201.33	
delinquent 30 days or more. Principal Balance of all Receivables that became Defaulted Receivables during the related Collection Period.	806,691.00	
Delinquency Ratio for second preceding Determination Date Delinquency Ratio for third preceding Determination Date	7.42% 7.61%	
Cumulative Defaults for preceding Determination Date	8,859,394.00	
Cumulative Net Losses for preceding Determination Date	4,636,569.00	
Is a Portfolio Performance Test violation continuing? (Y/N) Has an Insurance Agreement Event of Default occurred? (Y/N)	N N	
Calculations		
Total Distribution Amount  All collections on receivables (incl. amts from payahead, excl. amounts deposited into payahead)  Liquidation Proceeds  Recoveries  Purchase Amounts  Certificate Insurer Optional Deposit pursuant to Section 4.11(iii)  Investment earnings from Collection Account  Investment earnings from Payahead Account	2,174,045.50 303,973.06 79,594.99 8,201.33 0.00 0.00	
Total Distribution Amount	2,565,814.88	
Distributable Amount Principal Distributable Amount Principal portion of payments collected (non-prepayments) Prepayments in full allocable to principal Principal Balance of Liquidated Receivables	902,438.03 373,945.00 1,004,591.32	

Purchase Amounts allocable to principal Cram Down Losses	8,201.33 0.00
Principal Distributable Amount	2,289,175.68
Class A Principal Distributable Amount Principal Distributable Amount Times Class A Percentage (95%)	2,289,175.68 95%
Certificate Insurer Optional Deposit: Class A Prin Distributable Amt.	2,174,716.90 0.00
Class A Principal Distributable Amount	2,174,716.90
Class A Interest Distributable Amount Beginning of Period Principal Balance of the Certificates Multiplied by Certificate Pass-Through Rate Multiplied by 30/360, or for the first Distribution Date, by 27/360	61,214,515.17 6.70% 0.0833333
Class A Interest Distributable Amount	341,781.04
Class B Principal Distributable Amount	341,701.04
Principal Distributable Amount Times Class B Percentage (5%)	2,289,175.68 5%
Class B Principal Distributable Amount	114,458.78
Class B Coupon Interest Amount Beginning of Period Principal Balance of the Certificates Multiplied by Certificate Pass-Through Rate Multiplied by 30/360, or for the first Distribution Date, by 27/360	3,221,816.59 11.30% 0.0833333
Class B Coupon Interest Amount	30,338.77
Class B Excess Interest Amount Total Distribution Amount	2,565,814.88
minus Class A Principal and Interest Distributable Amount Class A Interest Carrover Shortfall Class A Principal Carryover Shortfall Class B Coupon Interest Class B Interest Carryover Shortfall Class B Principal Distributable Amount Class B Principal Carryover Shortfall Trustee distributions Standby Servicer distributions Servicer distributions Collateral Agent distributions Reimbursement Obligations	2,516,497.94 0.00 0.00 30,338.77 0.00 114,458.78 0.00 805.45 4,295.76 122,286.38 805.45 17,219.94
Carryover Shortfalls from Prior Periods Class B Principal Carryover Shortfall from previous period	0.00
Class B Interest Carryover Shortfall from previous period Interest on Class B Interest Carryover Shortfall	0.00 0.00
Interest Carryover on Class B Interest Shortfall Interest Earned	0.00 0.00 0.00
Class A Principal Carryover Shortfall from previous period	0.00
	0.00
Class A Interest Carryover Shortfall from previous period Interest on Class A Interest Carryover Shortfall	0.00 0.00
	0.00
Interest Carryover on Class A Interest Shortfall Interest Earned	0.00 0.00

#### Calculations

Distributions (Pursuant to Section 4.6(c) of the Pooling and Servicing Agreement):

		Use	Source	act distributed	Source
(i)	Standby Fee	4,295.76	0.00	0.00	114,458.78
	Servicing Fee (2.0%)	107,393.89	0.00	0.00	0.00
	Additional Servicing Fee Amounts (late fees,prepayment charges, etc.)	14,892.49	0.00	0.00	0.00

0.00

(ii) (iii)	Unpaid Standby Fee from prior Collection Periods Unpaid Servicing Fee from prior Collection Periods Transition Expenses to Standby Servicer Trustee Fee Trustee's out-of-pocket expenses Unpaid Trustee Fee from prior Collection Periods	0.00 0.00 0.00 805.45 0.00 0.00	0.00 0.00 0.00 0.00 0.00	0.00 0.00 0.00 0.00 0.00 0.00	
(iv)	Unpaid Trustee's out-of-pocket expenses from prior Collection Periods Collateral Agent Fee Collateral Agent Expenses Unpaid Collateral Agent Fee from prior Collection Periods	0.00 805.45 0.00 0.00	0.00 0.00 0.00 0.00	0.00 0.00 0.00 0.00	
	Unpaid Collateral Agent Expenses from prior Collection Periods	0.00	0.00	0.00	
(v)(A)	Class A Interest Distributable Amount - Current Month	341,781.04	0.00	0.00	
	Prior Month(s) Class A Carryover Shortfall Class A Interest Carryover Shortfall	0.00 0.00	0.00 0.00	0.00 0.00	
	Interest on Interest Carryover from Prior Months	0.00	0.00	0.00	
	Current Month Class A Interest Carryover Shortfall	0.00	0.00	0.00	
(viii)(A	Class A Interest Distributable Amount )Class B Coupon Interest - Unadjusted	341,781.04 30,338.77	0.00 0.00	0.00 0.00	
( , ,	Class B Interest Carryover Shortfall -	0.00	0.00	0.00	114,458.78
	Previous Month(s) Interest on B Interest Shortfall -	0.00	0.00	0.00	114,458.78
	Previous Month(s) Interest on Interest Carryover from	0.00	0.00	0.00	
	Prior Months Current Month Class B Interest Shortfall	0.00	0.00	0.00	
	Adjusted Class B Interest Distributable Amount	30,338.77	0.00	0.00	
(v)(B)	Class A Principal Distributable Amount - Current Month	2,174,716.90	0.00	0.00	
	Class A Principal Carryover Shortfall - Previous Month(s)	0.00	0.00	0.00	
	Current Month (S)  Withdrawl from Spread Account to	(109,214.87) 109,214.87	0.00	(109,214.87)	
	Cover Shortfall				
(vi)	Class A Principal Distribution Amount Certificate Insurer Premium	2,174,716.90 17,219.94	109,214.87 0.00	109,214.87 0.00	
( v ± )	Certificate Insurer Premium Supplement	0.00	0.00	0.00	
	Other Reimbursement Obligations to Certificate Insurer	0.00	0.00	0.00	
(vii) (B)	Transition Expenses to successor Servicer Class B Principal Distributable Amount -	0.00 114,458.78	0.00 0.00	0.00 0.00	
	Current Month Unadjusted Class B Principal Carryover Shortfall -	0.00	0.00	0.00	
	Previous Month(s) Current Month Class B Principal Shortfall	(114,458.78)	0.00	(114,458.78)	
(C)	Adjusted Class B Principal Distributable Amount Excess Interest Amount for Deposit in Spread Account	0.00 (126,434.81)	114,458.78 114,458.78 240,893.59	0.00 (126,434.81) 240,893.59	
Cer	tificate Balance				
	Class A Beginning of Period Principal Balance Class A Principal Distributions			61,214,515.17 2,174,716.90	
	Class A End of Period Principal Balance			59,039,798.27	
	Class B Beginning of Period Principal Balance Class B Principal Distributable Amount			3,221,816.59 0.00	
	Class B End of Period Principal Balance BEFORE Spread	Account Distributions	3	3,221,816.59	
	Withdrawl from Spread Account to Cover B Short Class B End of Period Principal Balance AFTER Spread Ac	TTALIS		107,001.41 3,114,815.18	
Class A	Deficiency - Interest			-, ,	
(:)		on 4.6(c) (i) and (v)	١Δ	2,565,814.88 469,974.08	
		JII 410(0) (2) , ,		0.00	
(iv (v)	) Interest on Prior month(s) carryover shortfalls Interest on Interest of prior month(s) carryover short	falle		0.00 0.00	
(*/	If (i) is less than sum of (ii) - (v), there is a Defic	ciency Claim Amount		NO	
	Amount Remaining for Further Distribution/(Deficiency)			2,095,840.80	
	Deficiency - Interest  Amounts available to make navments nursuant to Section 4	4 6(c) (vi) and (x)		2,095,840.80	
(±) (ii	Amounts available to make payments pursuant to Section 4) Current distribution amounts payable pursuant to Section	4.6(c) (vi) and (x) tion 4.6(c) (vi) an	nd (x)	2,095,840.80 30,338.77	
(ii	i) Prior month(s) carryover shortfalls	• • • • •	,	0.00	
	) Interest on Prior month(s) carryover shortfalls Interest on Interest of prior month(s) carryover shortfal	11e		0.00 0.00	
(*)	If (i) is less than sum of (ii) - (v) , there is a Class	ss B Deficiency		NO	
	Amount Remaining for Further Distribution/(Deficiency)			2,065,502.03	
Class A	Deficiency - Principal Amounts, available to make nayments pursuant to Section 4	4 6(c) (i) thru (v)A		2,065,502.03	
(ii	Amounts available to make payments pursuant to Section 4) Current distribution amounts payable pursuant to Section	ion 4.6(c) (i) and (v	/)B	2,174,716.90	
(11	<ul> <li>i) Prior month(s) carryover shortfalls</li> <li>Withdrawl from Spread Account to Cover Shortfall</li> </ul>			0.00 109,214.87	
	If (i) is less than sum of (ii) + (iii), there is a De Amount Remaining for Further Distribution/(Deficiency)		ıt	NO 0.00	
Other Di	stributions				
(i) (vi	Amounts available to make payments pursuant to Section ) Certificate Insurer Premium	4.6(c) (i) thru (v)A	4	0.00 17,219.94	
(v)	Certificate Insurer Premium Supplement			0.00	
	Deficiency Amount Withdrawl from Spread Account to Cover Deficiency			(17,219.94) 17,219.94	
	If (i) is less than (ii), there is a Deficiency Ćlaim			NO	
	Amount Remaining for Further Distribution	/(Deficiency)		0.00	

Class B Deficiency - Principal		
(i) Amounts available to make payments pursuant to Section 4.6(c) (vi) and (x) (ii) Amounts payable pursuant to Section 4.6(c) (vi) and (x) (iii) Prior month(s) carryover shortfalls	0.00 114,458.78 0.00	
If (i) is less than sum of (ii) + (iii), there is a Deficiency Claim Amount Unadjusted Amount Remaining for Further Distribution/(Deficiency)	YES (114,458.78)	
Withdrawl from Spread Account to B PieceCover Shortfalls Adjusted Amount Remaining for Further Distribution/(Deficiency)	(117, 433.73) (107, 001.41) (7, 457.37)	
Calculations  Performance Measures	` ' .	
Calculation of Delinquency Ratio (Current Period)  Delinquency Amount		
Receivables more than 30 days delinquent Purchased receivables more than 30 days delinquent	6,288,000.00 8,201.33	
Total	6,296,201.33	
Aggregate Gross Principal Balance as of the close of business on the last day of the Collection Period.	73,420,771.30	
Delinquency Ratio	73,420,771.30 8.58%	
Calculation of Average Delinquency Ratio Delinquency Ratio for most recent Determination Date	8.58%	
Delinquency Ratio for most recent betermination bate  Delinquency Ratio for second preceding Determination Date  Delinquency Ratio for third preceding Determination Date	7.42% 7.61%	
Average Delinquency Ratio	7.61%  7.87%	7.87%
Calculation of Cumulative Default Ratio	1.0.70	1101%
Default Amount  Principal Balance of Previously Defaulted Receivables	8,859,394.00	
Current Period Defaulted Receivables	8,859,394.00 806,691.00	
Total	9,666,085.00	
Cumulative Defaulted Receivables Original Pool Balance	9,666,085.00 92,129,299.54	
Cumulative Default Ratio	10.49%	
Calculation of Cumulative Net Loss Ratio  Calculation of Net Liquidation Losses  Principal Relance plus accrued and unpaid interest of		
Principal Balance plus accrued and unpaid interest of Liquidated Receivables	1,004,591.32	
Cram Down Losses Net Liquidation Proceeds	0.00 (383,568.05)	
Net Liquidation Losses Cumulative Previous Net Losses	621,023.27 4,636,569.00	
Cumulative Net Losses Original Pool Balance	5,257,592.27 92,129,299.54	
Cumulative Net Loss Ratio	5.71%	
Additional Pool Information:	55 54	
Weighted Average Original Term Weighted Average Remaining Term Weighted Average Annual Percentage Rate	55.54 41.68 20.51%	
Spread Account Spread Account Cap		2 222 464 40
10% of Outstanding Certificate Balance 15% of Outstanding Certificate Balance Is a Portfolio Performance Test violation continuing? (Y/N) Has an Insurance Agreement Event of Default occurred? (Y/N)		6,226,161.49 9,339,242.23 N
Cap Amount	6,226,161.49	
Spread Account Floor	<b>0,220,</b> 222.	
3% of the Initial Certificate Balance Outstanding Certificate Balance Minimum Floor		2,763,878.99 62,261,614.86 100,000.00
Floor Amount	2,763,878.99	
Required Spread Account Amount	6,226,161.49	
Beginning of Period Spread Account Balance Spread Account Deposit (Withdrawal) from Current Distributions	6,443,633.18 (126,434.81)	
Transfer (to) from Cross-Collateralized Spread Accounts Required addition to/(eligible withdrawal from) Spread Account	0.00 (91,036.88)	
Earnings on Spread Account Balance Amount of Spread Account deposit (withdrawal)	15,964.53 (107,001.41)	
Amount of Withdrawl Allocated to B Piece Shortfalls Net Spread Account Withdrawl to Seller	107,001.41	
Ending Spread Account Balance	6,226,161.49	

IN WITNESS WHEREOF, I, Jeffrey P. Fritz, a responsible officer of Consumer Portfolio Services, Inc., have executed this Servicer's Certificate as of the Determination Date set forth above.

CONSUMER PORTFOLIO SERVICES, INC.

Ву:

Name: Jeffrey P. Fritz Title: Senior Vice President

#### Monthly Certificateholder Statement CPS Auto Grantor Trust 1996-3 6.30% Asset-Backed Certificates

Distribution Date 12/15/97 Collection Period 11/97

Under the Pooling and Servicing Agreement dated as of December 19, 1996 (the "Agreement") by and among CPS Receivables Corp., Consumer Portfolio Services, Inc. as Servicer, and Norwest Bank Minnesota, National Association, as Trustee and as Collateral Agent, the Servicer is required to prepare certain information each month regarding current distributions to Certificateholders and the performance of the Trust during the previous month. The information which is required to be prepared with respect to the Distribution Date and Collection Period listed above is set forth below.

Certain of the information is presented on the basis of an original principal amount of \$1,000 per Certificate, and certain other information is presented based upon the aggregate amounts for the Trust as a whole.

(d)

(e) (f) The amount of the payment set forth in paragraph B.2. (b) above per \$1,000 interest

The amount of any unpaid Servicing Fee

The change in the amount of any unpaid

Α.			egarding the Current Monthly Distribution:	
	1	Certific (a)	cates. The aggregate amount of the distribution to Class A Certificateholders on the Distribution Date set forth above	\$2,600,330.59
		(b)	The amount of the distribution set forth in paragraph A.1. (a) above in respect of interest	\$366,902.80
		(c)	The amount of the distribution set forth in in paragraph A.1. (a) above in respect of principal	\$2,233,427.79
		(d)	The amount of the distribution set forth in paragraph A.1. (a) above, per \$1,000 interest	\$29.48
		(e)	The amount of the distribution set forth in paragraph A.1. (b) above, per \$1,000 interest	\$4.16
		(f)	The amount of the distribution set forth in paragraph A.1. (c) above, per \$1,000 interest	\$25.32
		(g)	The aggregate amount of the distribution to Class B Certificateholders on the Distribution Date set forth above	\$148,660.47
		(h)	The amount of the distribution set forth in paragraph A.1. (g) above in respect of interest	\$31,111.64
		(i)	The amount of the distribution set forth in in paragraph A.1. (g) above in respect of principal	\$117,548.83
		(j)	Scheduled Payments due in such Collection Period	\$2,330,252.20
		(k)	Scheduled Payments collected in such Collection Period	\$1,991,204.62
В.	Infor 1		egarding the Performance of the Trust. Lance and Certificate Balances The aggregate Principal Balance of the Receivables as of the close of business on the last day of the preceding Collection Period	\$73,564,470.58
		(b)	The aggregate balance of the Certificates as of the close of business on the last day set forth above, after giving effect to payments	
			allocated to principal in paragraph A.1.(c) above	\$71,297,504.46
		(c)	The Pool factor as of the close of business on the last day set forth above	0.9691840
	2	Servicir (a)	ng Fee and Purchased Receivables. The aggregate amount of the Servicing Fee (exclusive of the Standby Fee paid to the Standby Servicer) paid to the Servicer with respect to the Collection Period set forth above	\$140,228.49
		(b)	The aggregate amount of the Standby Fee paid to the Standby Servicer with respect to the Collection Period set forth above.	\$4,904.30
		(c)	The amount of the payment set forth in paragraph B.2. (a) above per \$1,000 interest	\$1.59

\$0.06

\$0.00

	Servicing Fee from the prior Distribution Date	\$0.00
	The number and aggregate Purchase Amount of Receivables that became Purchased Receivables during the related Collection Period	
	Number Aggregate Purchase Amount	4 \$27,570.56
3 Payme (a)	nt Shortfalls. The amount of the Interest Carryover shortfall after giving effect to the payments set forth in paragraph A.1. (b) above	\$0.00
(b)	The amount of the Principal Carryover Shortfall after giving effect to the payment set forth in paragraph A.1. (c) above	\$0.00
4 Payah (a)	ead Account. The aggregate Payahead Balance on the prior Distribution Date	\$32,813.03
(b)	Distributions (to) from Collection Account for Payaheads	(\$13, 267.86)
(c)	Interest earned on Payahead Balances	\$126.14
(d)	Ending Payahead Account Balance	\$19,671.31
5 Sprea (a)	The Specified Spread Account Balance with respect to such Distribution Date and the Spread Account Balance on the Distribution Date set forth above, after giving effect to distributions made on such Distribution Date Specified Spread Account Balance Spread Account Balance	\$7,129,750.45 \$7,129,750.45
(b)	The change in the spread account on the Distribution Date set forth above	(\$239,506.29)
6 Polic (a)	/ The amount paid to the Certificateholders under the Policy for such Distribution Date	\$0.00
(b)	The amount distributable to the Certificate Insurer on such Distribution Date	\$19,732.07
7 Losse (a)	s and Delinquencies. The aggregate amount of Realized Losses on the Distribution Date set forth above	\$688,521.44
(b)	The change in the aggregate amount of Realized Losses from the prior Distribution Date	\$0.00
(c)	The number of Receivables and the aggregate gross amount scheduled to be paid, including unearned finance and other charges, for which Obligors are delinquent between 31 and 59 days	
	Number Aggregate Gross Amount	304 \$4,030,000.00
(d)	The number of Receivables and the aggregate gross amount scheduled to be paid, including unearned finance and other charges, for which Obligors are delinquent 60 days or more Number  Aggregate Gross Amount	213 \$3,024,000.00
8 Perfo	rmance Triggers	,. ,
(a)	Delinquency Ratio	8.36%
(b)	Average Delinquency Ratio	7.77%
(c)	Cumulative Default Ratio	7.47%
(d) (e)	Cumulative Net Loss Ratio  Is a Portfolio Performance Test violation continuing?	3.95% No
(f) CPS Auto Grantor Statement to Cer	Has an Insurance Agreement Event of Default occurred? Trust 1996-3	No
	iency Claim Amount? Claim Amount	NO 0.00
Lock Box NS Transfers f Collection Payahead Ac Total Colle For Distrib	rom (to) Payahead Account: Account Interest count Interest ction Proceeds: ution Date: nation Date:	2,870,413.98 (63,628.82) 13,267.86 11,505.38 126.14 2,831,684.54 12/15/97 12/8/97
Princ	Activity Information ipal ing Principal Balance Principal portion of payments collected (non-prepayments)	73,564,470.58

		Prepayments in full allocable to principal		463,678.00
		Collections allocable to principal Partial prepayments relating to various contracts or policies	1,310,762.41 0.00	,
		Liquidation Proceeds allocable to principal Purchase Amounts allocable to principal	324,122.21 27,570.56	
	Total	Principal	1,662,455.18	-
		zed Losses Down Losses	688,521.44 0.00	
	Ending Principa	al Balance	71,213,493.96	
	Interest	Collections allocable to interest	1,144,120.21	
		Liquidation Proceeds allocable to interest Purchase Amounts allocable to interest Recoveries from Liquidated Receivables from prior periods	0.00 0.00 25,109.15	
	Total	Interest	1,169,229.36	-
		ion eriod Class A Principal Balance eriod Class B Principal Balance	69,886,247.04 3,678,223.54	
	Miscellaneous Balance			
	Additional Serv	eriod Spread Account Balance vicing Fee Amounts (late fees,prepayment charges, etc.)	7,369,256.74 17,621.04	
		head Balance for preceding Distribution Date	19,545.17 32,813.03	
	Scheduled Payme	d on Payahead Balances ents due in Collection Period ents collected in Collection Period	126.14 2,330,252.20 1,991,204,62	
		nt of Realized Losses for preceding Distribution Date	1,991,204.62 688,521.44	
	Miscellaneous Current Trustee's out-o	t Expenses of-pocket expenses	0.00	
	Collateral Age Transition Expo	nt's expenses enses to Standby Servicer	0.00 0.00	
		enses to successor Servicer ement Obligations to Certificate Insurer (non-Premium)	0.00 0.00	
	Unpaid Standby Unpaid Servici	Amounts from Prior Collection Periods Fee from prior Collection Periods ng Fee from prior Collection Periods	0.00 0.00	
	Unpaid Trustee Unpaid Collate	Fee from prior Collection Periods 's out-of-pocket expenses from prior Collection Periods ral Agent Fee from prior Collection Periods ral Agent Expenses from prior Collection Periods	0.00 0.00 0.00 0.00	
	Delinquency Informat:	·		Aggregate Gross
	31 - 59 days de 60+ days delind	elinquent quent	# of Receivables 304 213	Amount of Receivables 4,030,000.00 3,024,000.00
	Purchased Receivables			Aggregate
			# of Receivables	Purchase Amt of Receivables 27,570.56
	Principal Balaı of the	folio Performance Tests nce of all Receivables delinquent more than 30 days as e close of business on the last day of the ed Collection Period.	7,054,000.00	
	Principal Bala Receiv last (	nce of all Receivables that became Purchased vables as of the close of business on the day of the related Collection Period and that were	27,570.56	
	Principal Bala	quent 30 days or more. nce of all Receivables that became Defaulted vables during the related Collection Period.	794,467.94	
		tio for second preceding Determination Date tio for third preceding Determination Date	7.11% 7.85%	
	Cumulative Defa	aults for preceding Determination Date	6,145,472.00	
	Cumulative Net	Losses for preceding Determination Date	3,000,096.00	
		Performance Test violation continuing? (Y/N) ce Agreement Event of Default occurred? (Y/N)	N N	
Calcı	ulations			
	Total Distribution Ar	mount All collections on receivables (incl. amts from payahead, excl.		
		amounts deposited into payahead) Liquidation Proceeds	2,454,882.62 324,122.21	
		Recoveries Purchase Amounts	25,109.15 27,570.56	
		Certificate Insurer Optional Deposit pursuant to Section 4.11(iii) Investment earnings from Collection Account Investment earnings from Payahead Account	0.00 0.00 0.00	

2,831,684.54

Distributable Amount Principal Distributable Amount

Total Distribution Amount

Principal portion of payments collected (non-prepayments) Prepayments in full allocable to principal Principal Balance of Liquidated Receivables Purchase Amounts allocable to principal Cram Down Losses	847,084.41 463,678.00 1,012,643.65 27,570.56 0.00
Principal Distributable Amount	2,350,976.62
Class A Principal Distributable Amount Principal Distributable Amount Times Class A Percentage (95%)	2,350,976.62 95%
	2,233,427.79
Certificate Insurer Optional Deposit: Class A Prin Distributable Amt.	0.00
Class A Principal Distributable Amount	2,233,427.79
Class A Interest Distributable Amount Beginning of Period Principal Balance of the Certificates Multiplied by Certificate Pass-Through Rate	69,886,247.04 6.30%
Multiplied by 30/360, or for the first Distribution Date, by 27/360	0.0833333
Class A Interest Distributable Amount	366,902.80
Class B Principal Distributable Amount Principal Distributable Amount Times Class B Percentage (5%)	2,350,976.62 5%
Class B Principal Distributable Amount	117,548.83
Class B Coupon Interest Amount Beginning of Period Principal Balance of the Certificates Multiplied by Certificate Pass-Through Rate Multiplied by 30/360, or for the first Distribution Date, by 27/360	3,678,223.54 10.15% 0.0833333
Class B Coupon Interest Amount	31,111.64
Class B Excess Interest Amount Total Distribution Amount minus	2,831,684.54
Class A Principal and Interest Distributable Amount Class A Interest Carrover Shortfall Class A Principal Carryover Shortfall Class B Coupon Interest Class B Interest Carryover Shortfall Class B Principal Distributable Amount Class B Principal Carryover Shortfall Trustee distributions Standby Servicer distributions Servicer distributions Collateral Agent distributions Reimbursement Obligations	2,600,330.59 0.00 0.00 31,111.64 0.00 117,548.83 0.00 919.56 4,904.30 140,228.49 919.56 19,732.07
Carryover Shortfalls from Prior Periods	
Class B Principal Carryover Shortfall from previous period	0.00
	0.00
Class B Interest Carryover Shortfall from previous period Interest on Class B Interest Carryover Shortfall	0.00 0.00
	0.00
Interest Carryover on Class B Interest Shortfall	0.00
Interest Earned	0.00
Class A Principal Carryover Shortfall from previous period	0.00
Class A Filicipal Carryover Shortrail from previous period	0.00
Class A Interest Carryover Shortfall from previous period	0.00
Interest on Class A Interest Carryover Shortfall	0.00
Interest Carryover on Class A Interest Shortfall	0.00
Interest Earned	0.00

#### Calculations

Distributions (Pursuant to Section 4.6(c) of the Pooling and Servicing Agreement):

Use	Source	act distributed	Source

0.00

(i) Standby Fee 4,904.30 2,831,684.54 4,904.30 2,831,684.54

	Servicing Fee (2.0%)	122,607.45	2,826,780.24	122,607.45	0.00
	Additional Servicing Fee Amounts (late fees, prepayment charges, etc.)	17,621.04	2,704,172.79	17,621.04	0.00
	Unpaid Standby Fee from prior Collection Periods Unpaid Servicing Fee from prior Collection Periods	0.00 0.00	2,686,551.75 2,686,551.75	0.00 0.00	
(ii)	Transition Expenses to Standby Servicer Trustee Fee	0.00	2,686,551.75	0.00 919.56	
(iii)	Trustee's out-of-pocket expenses	919.56 0.00	2,686,551.75 2,685,632.19	0.00	
	Unpaid Trustee Fee from prior Collection Periods Unpaid Trustee's out-of-pocket expenses from prior	0.00 0.00	2,685,632.19 2,685,632.19	0.00 0.00	
( ÷ )	Collection Periods				
(iv)	Collateral Agent Fee Collateral Agent Expenses	919.56 0.00	2,685,632.19 2,684,712.63	919.56 0.00	
	Unpaid Collateral Agent Fee from prior Collection Periods	0.00	2,684,712.63	0.00	
	Unpaid Collateral Agent Expenses from prior Collection Periods	0.00	2,684,712.63	0.00	
(v)(A)	Class A Interest Distributable Amount - Current Month	366,902.80	2,684,712.63	366,902.80	
	Prior Month(s) Class A Carryover Shortfall Class A Interest Carryover Shortfall	0.00 0.00	2,317,809.83 2,317,809.83	0.00 0.00	
	Interest on Interest Carryover from Prior Months	0.00	2,317,809.83	0.00	
	Current Month Class A Interest Carryover Shortfall Class A Interest Distributable Amount	0.00 366,902.80	2,317,809.83 2,317,809.83	0.00 366,902.80	
(viii)(A	)Class B Coupon Interest - Unadjusted Class B Interest Carryover Shortfall -	31,111.64 0.00	1,950,907.03	31,111.64 0.00	
	Previous Month(s)		1,919,795.39		
	<pre>Interest on B Interest Shortfall - Previous Month(s)</pre>	0.00	1,919,795.39	0.00	
	Interest on Interest Carryover from Prior Months Current Month Class B Interest Shortfall	0.00 0.00	1,919,795.39 1,919,795.39	0.00 0.00	
	Adjusted Class B Interest Distributable Amount	31,111.64	1,919,795.39	31,111.64	
(v)(B)	Class A Principal Distributable Amount - Current Month	2,233,427.79	1,888,683.75	1,888,683.75	598,256.75
	Class A Principal Carryover Shortfall -	0.00	0.00	0.00	
	Previous Month(s) Current Month Class A Principal Shortfall	0.00	0.00	0.00	
	Withdrawl from Spread Account to Cover Shortfall Class A Principal Distribution Amount	0.00 2,233,427.79	0.00	0.00	0.00
(vi)	Certificate Insurer Premium	19,732.07	0.00	0.00	
	Certificate Insurer Premium Supplement Other Reimbursement Obligations to Certificate Insurer	0.00 0.00	0.00 0.00	0.00 0.00	
(vii)	Transition Expenses to successor Servicer Class B Principal Distributable Amount -	0.00 117,548.83	0.00 0.00	0.00 0.00	
(=,	Current Month Unadjusted				
	Class B Principal Carryover Shortfall - Previous Month(s)	0.00	0.00	0.00	
	Current Month Class B Principal Shortfall Adjusted Class B Principal Distributable Amount	(84,010.50) 33,538.33	0.00 84,010.50	(84,010.50) 33,538.33	
(C)	Excess Interest Amount for Deposit in Spread Account	0.00	50,472.17	0.00	
Cor	tificata Balanca		50,472.17	50,472.17	
Cei	tificate Balance Class A Beginning of Period Principal Balance			69,886,247.04	
	Class A Principal Distributions Class A End of Period Principal Balance			2,233,427.79 67,652,819.25	
	•				
	Class B Beginning of Period Principal Balance Class B Principal Distributable Amount Class B End of Period Principal Balance BEFORE Spread A Withdrawl from Spread Account to Cover B Short Class B End of Period Principal Balance AFTER Spread Ac			3,678,223.54 33,538.33	
	Class B End of Period Principal Balance BEFORE Spread A	Account Distributions		3,644,685.21 84,010.50	
	Class B End of Period Principal Balance AFTER Spread Ac	count Distributions		3,560,674.71	
	Deficiency - Interest				
(i) (ii	) Current distribution amounts navable nursuant to Section	on 4.6(c) (i) and (v)	A	2,831,684.54 513,874.71	
(ii	i) Prior month(s) carryover shortfalls ) Interest on Prior month(s) carryover shortfalls			0.00 0.00	
(v)	Interest on Interest of prior month(s) carryover shortf	alls		0.00	
	<pre>i) Prior month(s) carryover shortfalls ) Interest on Prior month(s) carryover shortfalls Interest on Interest of prior month(s) carryover shortf If (i) is less than sum of (ii) - (v), there is a Defic Amount Remaining for Further Distribution/(Deficiency)</pre>	ciency Claim Amount		NO 2,317,809.83	
Class B					
(i)	Deficiency - Interest  Amounts available to make payments pursuant to Section 4 ) Current distribution amounts payable pursuant to Sect i) Prior month(s) carryover shortfalls	1.6(c) (vi) and (x)		2,317,809.83	
(ii (ii	<ul> <li>Current distribution amounts payable pursuant to Sect</li> <li>i) Prior month(s) carryover shortfalls</li> </ul>	ion 4.6(c) (vi) and	d (x)	31,111.64 0.00	
( T A	) interest on Prior Month(s) carryover shortlails			0.00	
( v )	Interest on Interest of prior month(s) carryover shortfal If (i) is less than sum of (ii) - (v) , there is a Clas Amount Remaining for Further Distribution/(Deficiency)	us SS B Deficiency		0.00 NO	
	Amount Remaining for Further Distribution/(Deficiency)			2,286,698.19	
Class A	Deficiency - Principal Amounts, available to make navments pursuant to Section 4	1 6(c) (i) thru (v)A		2 286 698 19	
(ii	Amounts available to make payments pursuant to Section 4) Current distribution amounts payable pursuant to Secti	ion 4.6(c) (i) and (v)	)В	2,233,427.79	
(11	1) Prior month(s) carryover shortfalls Withdrawl from Spread Account to Cover Shortfall			0.00	
	If (i) is less than sum of (ii) + (iii), there is a Amount Remaining for Further Distribution/(Deficiency)	Deficiency Claim Am	nount	NO 53,270.40	
<b>B</b> 4	······································				
Other Di	stributions Amounts available to make payments pursuant to Section Certificate Insurer Premium	4.6(c) (i) thru (v)A		53,270.40	
(vi (v)				19,732.07 0.00	
(*)	Deficiency Amount			0.00	
	Withdrawl from Spread Account to Cover Deficiency If (i) is less than (ii), there is a Deficiency Claim A			0.00 NO	
	Amount Remaining for Further Distribution/(Deficien	ncy)		33,538.33	

Class B Deficiency - Principal		
(i) Amounts available to make payments pursuant to Section 4.6(c) (vi) and (x) (ii) Amounts payable pursuant to Section 4.6(c) (vi) and (x) (iii) Prior month(s) carryover shortfalls	33,538.33 117,548.83 0.00	
If (i) is less than sum of (ii) + (iii), there is a Deficiency Claim Amount Unadjusted Amount Remaining for Further Distribution/(Deficiency)	YES (84,010.50)	
Withdrawl from Spread Account to B PieceCover Shortfalls Adjusted Amount Remaining for Further Distribution/(Deficiency) Calculations	(84,010.50) (0.00)	
Performance Measures Calculation of Delinquency Ratio (Current Period)		ļ
Delinquency Amount Receivables more than 30 days delinquent	7,054,000.00	!
Purchased receivables more than 30 days delinquent	27,570.56	1
Total	7,081,570.56	!
Aggregate Gross Principal Balance as of the close of business on the last day of the	04 700 707 62	
Collection Period.  Delinquency Ratio	84,729,707.62 8.36%	
Calculation of Average Delinquency Ratio Delinquency Ratio for most recent Determination Date	8.36%	!
Delinquency Ratio for second preceding Determination Date Delinquency Ratio for third preceding Determination Date	7.11% 7.85%	
Average Delinquency Ratio	7.77%	7.77%
Calculation of Cumulative Default Ratio		
Default Amount Principal Balance of Previously Defaulted Receivables	6,145,472.00	!
Current Period Defaulted Receivables	794,467.94	
Total	6,939,939.94	
Cumulative Defaulted Receivables Original Pool Balance	6,939,939.94 92,857,811.12	
Cumulative Default Ratio	7.47%	1
Calculation of Cumulative Net Loss Ratio Calculation of Net Liquidation Losses Principal Balance plus accrued and unpaid interest of		
Liquidated Receivables	1,012,643.65	
Cram Down Losses Net Liquidation Proceeds	0.00 (349,231.36)	
Net Liquidation Losses Cumulative Previous Net Losses	663,412.29 3,000,096.00	
Cumulative Net Losses Original Pool Balance	3,663,508.29 92,857,811.12	
Cumulative Net Loss Ratio	3.95%	
Additional Pool Information:	50.00	!
Weighted Average Original Term Weighted Average Remaining Term	56.03 44.91	!
Weighted Average Annual Percentage Rate Spread Account	20.54%	!
Spread Account Cap 10% of Outstanding Certificate Balance		7,129,750.45
15% of Outstanding Certificate Balance Is a Portfolio Performance Test violation continuing? (Y/N)		10,694,625.67
Has an Insurance Agreement Event of Default occurred? (Y/N)		N
Cap Amount	7,129,750.45	
Spread Account Floor		2 705 724 22
3% of the Initial Certificate Balance Outstanding Certificate Balance Minimum Floor		2,785,734.33 71,297,504.46 100,000.00
Floor Amount	2,785,734.33	
Required Spread Account Amount	7,129,750.45	
Beginning of Period Spread Account Balance Spread Account Deposit (Withdrawal) from Current Distributions	7,369,256.74 0.00	
Transfer (to) from Cross-Collateralized Spread Accounts Required addition to/(eligible withdrawal from) Spread Account	(173,650.25) (65,856.04)	
Earnings on Spread Account Balance	18,154.46	
Amount of Spread Account deposit (withdrawal) Amount of Withdrawl Allocated to B Piece Shortfalls	(84,010.50) 84,010.50	
Net Spread Account Withdrawl to Seller Ending Spread Account Balance	0.00 7,129,750.45	1
	· r - r	ı

IN WITNESS WHEREOF, I, Jeffrey P. Fritz, a responsible officer of Consumer Portfolio Services, Inc., have executed this Servicer's Certificate as of the Determination Date set forth above.

CONSUMER PORTFOLIO SERVICES, INC.

By:

Name: Jeffrey P. Fritz Title: Senior Vice President

#### Monthly Certificateholder Statement CPS Auto Grantor Trust 1997-1 6.55% Asset-Backed Certificates

Distribution Date 12/15/97 Collection Period 11/97

Under the Pooling and Servicing Agreement dated as of March 17, 1997 (the "Agreement") by and among CPS Receivables Corp., Consumer Portfolio Services, Inc. as Servicer, and Norwest Bank Minnesota, National Association, as Trustee and as Collateral Agent, the Servicer is required to prepare certain information each month regarding current distributions to Certificateholders and the performance of the Trust during the previous month. The information which is required to be prepared with respect to the Distribution Date and Collection Period listed above is set forth below.

Certain of the information is presented on the basis of an original principal amount of \$1,000 per Certificate, and certain other information is presented based upon the aggregate amounts for the Trust as a whole.

(e)

(f)

The amount of any unpaid Servicing Fee

The change in the amount of any unpaid

Α.	Infor 1	mation Re Certific	egarding the Current Monthly Distribution:	
	_	(a)	The aggregate amount of the distribution	
			to Class A Certificateholders on the Distribution	
			Date set forth above	\$2,773,440.87
		(b)	The amount of the distribution set forth in	
		(-)	paragraph A.1. (a) above in respect of interest	\$459,540.67
		(c)	The amount of the distribution set forth in in paragraph A.1. (a) above in respect of principal	\$2,313,900.20
			in paragraph A.1. (a) above in respect of principal	\$2,313,900.20
		(d)	The amount of the distribution set forth in	
			paragraph A.1. (a) above, per \$1,000 interest	\$28.53
		(0)	The amount of the distribution set forth in	
		(e)	paragraph A.1. (b) above, per \$1,000 interest	\$4.73
			paragraph (5) above, por \$2,000 incores	<b>V</b> s
		(f)	The amount of the distribution set forth in	
			paragraph A.1. (c) above, per \$1,000 interest	\$23.80
		(g)	The aggregate amount of the distribution to Class B	
		(9)	Certificateholders on the Distribution Date set forth above	\$301,263.84
				<b>****</b>
		(h)	The amount of the distribution set forth in	
			paragraph A.1. (g) above in respect of interest	\$44,368.23
		(i)	The amount of the distribution set forth in	
		(-)	in paragraph A.1. (g) above in respect of principal	\$256,895.61
		(j)	Scheduled Payments due in such Collection Period	\$2,705,062.78
		(k)	Scheduled Payments collected in such	
		` '	Collection Period	\$2,254,941.85
_	T		and the Deuferman of the Tour	
В.	11110r 1		egarding the Performance of the Trust. Lance and Certificate Balances	
	_	(a)	The aggregate Principal Balance of the	
		( )	Receivables as of the close of business	
			on the last day of the preceding Collection Period	\$88,621,744.87
		/h)	The aggregate belongs of the Cortificates as of the along of	
		(b)	The aggregate balance of the Certificates as of the close of business on the last day set forth above, after giving	
			effect to payments	
			allocated to principal in paragraph A.1.(c) above	\$86,335,511.46
		(0)	The Deal factor on of the alone of business	
		(c)	The Pool factor as of the close of business on the last day set forth above	0.9742023
			on the fact day set forth above	010142020
	2		ng Fee and Purchased Receivables.	
		(a)	The aggregate amount of the Servicing Fee	
			(exclusive of the Standby Fee paid to the Standby Servicer) paid to the Servicer with	
			respect to the Collection Period set forth above	\$165,172.70
		/h)	The aggregate amount of the Standby Fee	
		(b)	paid to the Standby Servicer with respect to the Collection Period set forth above.	\$5,908.12
			dollocion reliad see for an abover	40,000.12
		(c)	The amount of the payment set forth in	
			paragraph B.2. (a) above per \$1,000 interest	\$1.70
		(d)	The amount of the payment set forth in	
		(~)	paragraph B.2. (b) above per \$1,000 interest	\$0.06

\$0.00

			Servicing Fee from the prior Distribution Date	\$0.00
			became Purchased Receivables during the related Collection	
(a)   The amount of the Internet Carryover shortfall after giving paragraph A.1. (b) above   \$8.00			Number	
### Free to the payment set forth in paramary A.1. (c) above a paramary A.2. (c) The aggregate Psyched Balance on the prior Distribution bate of Paysheads (c) Distributions (to) from Collection Account (c) A.100-	3		The amount of the Interest Carryover shortfall after giving effect to the payments set forth in	\$0.00
The angument above the Policy of the amount of Realized Losses on the Stribution bate of Realized Losses from the prior Distribution bate of Realized Losses on the Stribution bate of Realized Losses on the Stribution bate of Realized Losses on the Stribution bate of Policy of Realized Losses from the prior Distribution bate of Policy of Realized Losses from the prior Distribution bate of Realized Losses on the Stribution Bate of Realized Losses on the Realized Losses on the Realized Losses of the Realized Losses on the Realized Losses on the Realized Losses on the Realized Losses on the Realized Losses of the Realized Losses on the Realized		(b)	effect to the payment set forth in	\$0.00
Co	4	•	The aggregate Payahead Balance on the	\$28,767.26
Cite		(b)		(\$4,106.45)
Spread Account		(c)	,	\$322.14
The Specified Spread Account Balance with respect to such platfibition bate set forth above, after giving effect to distribution bate set forth above, after giving effect to distribution bate set forth above after giving effect to distribution bate set forth above spread Account Balance spread Balance spr		(d)	Ending Payahead Account Balance	\$24,982.95
Date set forth above (\$176,557.15)  6 Policy (a) The amount paid to the Certificateholders under the Policy for such Distribution Date \$0.00  (b) The amount distributable to the Certificate Insurer on such Distribution Date \$23,880.72  7 Losses and Delinquencies.  (a) The aggregate amount of Realized Losses on the Distribution Date \$728,202.28  (b) The change in the aggregate amount of Realized Losses from the prior Distribution Date \$728,202.28  (c) The number of Receivables and the aggregate gross amount scheduled to be paid, including uncarned finance and other charges, for which Obligors are delinquent between 31 and 59 days  Number Aggregate Gross Amount \$4,664,000.00  (d) The number of Receivables and the aggregate gross amount scheduled to be paid, including uncarned finance and other charges, for which Obligors are delinquent 60 days or more Number Number Receivables and the aggregate gross amount scheduled to be paid, including uncarned finance and other charges, for which Obligors are delinquent 60 days or more Number Aggregate Gross Amount \$4,664,000.00  8 Performance Triggers  (a) Delinquency Ratio \$9.05  (b) Average Delinquency Ratio \$9.05  (c) Cumulative Default Ratio \$5.94%  (d) Cumulative Default Ratio \$5.94%  (e) Is a Portfolio Performance Test violation continuing? No CPS Auto Grantor Trust 1997-1 Statement to Certificateholders  Is there a Deficiency Claim Amount? No Deficiency Claim Amount? \$9.00  Posso Collection Proceeds: \$7.188.79.681  For Determination Date: \$1.269.79  For Cotermination Date: \$1.276.79  For	5		The Specified Spread Account Balance with respect to such Distribution Date and the Spread Account Balance on the Distribution Date set forth above, after giving effect to distributions made on such Distribution Date Specified Spread Account Balance	
(a)		(b)		(\$170,557.15)
Insurer on such Distribution Date \$23,888.72  7 Losses and Delinquencies. (a) The aggregate amount of Realized Losses on the Distribution Date set forth above \$729,202.28  (b) The change in the aggregate amount of Realized Losses from the prior Distribution Date set forth above \$80.00  (c) The number of Receivables and the aggregate gross amount scheduled to be paid, including uncerned finance and other charges, for which Obligors are delinquent between 31 and 59 days  Number Aggregate Gross Amount \$4,654,000.00  (d) The number of Receivables and the aggregate gross amount scheduled to be paid, including unerned finance and other charges, for which Obligors are delinquent 60 days or more Number Aggregate Gross Amount \$4,654,000.00  8 Performance Triggers (a) Delinquency Ratio \$9.55  (b) Average Delinquency Ratio \$9.55  (c) Cumulative Default Ratio \$5.54% (d) Cumulative Default Ratio \$5.54% (d) Cumulative Default Ratio \$5.54% (e) Is a Portfolio Performance Test violation continuing? No Poeficiency Claim Amount \$9.50  (f) Has an Insurance Agreement Event of Default occurred? No Poeficiency Claim Amount \$0.00  Poeficiency Claim Amount? \$0.00  Poeficiency Claim Amount? \$0.00  Poeficiency Claim Amount \$0.00  Poeficiency Claim Amount \$0.00  Poeficien Account Interest \$0.12,897.62  Payahead Account Interest \$0.12,897.62  Collection Account Interest \$0.12,897.62  Payahead Account Interest \$0.12,897.62  Collection Period: \$0.12,897.62  C	6			\$0.00
Can be aggregate amount of Realized Losses on the Distribution bate set forth above   \$729,202.28		(b)		\$23,880.72
Realized Losses from the prior Distribution Date  (c) The number of Receivables and the aggregate gross amount scheduled to be paid, including unearned finance and other charges, for which Obligors are delinquent between 31 and 59 days  Number 367 Aggregate Gross Amount \$4,654,000.00  (d) The number of Receivables and the aggregate gross amount scheduled to be paid, including unearned finance and other charges, for which Obligors are delinquent 60 days or more Number Aggregate Gross Amount Scheduled to be paid, including unearned finance and other charges, for which Obligors are delinquent 60 days or more Number Aggregate Gross Amount Scheduled to be paid, including unearned finance and other charges, for which Obligors are delinquent 60 days or more Number Aggregate Gross Amount Scheduled to be paid, including unearned finance and other charges, for which Obligors are delinquent 60 days or more Number Scheduled to be paid, including unearned finance and other charges, for which Obligors are delinquent 60 days or more Number Scheduled to Expansion of Magnetic Aggregate Gross Amount Scheduled to Expansion of Magnetic Aggregate Gross Amount Ratio Scheduled to Expansion of Magnetic Aggregate Gross Amount Ratio Scheduled to Expansion of Magnetic Aggregate Gross Amount Ratio Scheduled to Expansion of Magnetic Aggregate Gross Amount Ratio Scheduled The Scheduled Scheduled The Scheduled Scheduled Scheduled The	7		The aggregate amount of Realized Losses on the	\$729,202.28
scheduled to be paid, including unearned finance and other charges, for which Obligors are delinquent between 31 and 59 days  Number Aggregate Gross Amount \$367		(b)		\$0.00
Number Aggregate Gross Amount \$4,554,000.00  (d) The number of Receivables and the aggregate gross amount scheduled to be paid, including unearned finance and other charges, for which Obligors are delinquent 60 days or more Number Aggregate Gross Amount \$25 Aggregate Gross Amount \$325 Aggregate Gross Amount \$9.65%\$  8 Performance Triggers (a) Delinquency Ratio \$9.65%\$  (b) Average Delinquency Ratio \$9.65%\$  (c) Cumulative Default Ratio \$5.54%\$  (d) Cumulative Net Loss Ratio \$2.65%\$  (e) Is a Portfolio Performance Test violation continuing? No CPS Auto Grantor Trust 1997-1 Statement to Certificateholders  Is there a Deficiency Claim Amount? No Deficiency Claim Amount? No Deficiency Claim Amount? No Deficiency Claim Amount? No CPS Auto Gross Collection Proceeds: \$1,183,985.94\$  Lock Box NSF Items: \$1,183,985.94\$  Lock Box NSF Items: \$1,283,76.88\$  Transfers from (to) Payahead Account: \$4,166.45\$  Collection Account Interest \$1,283,76.88\$  Total Collection Proceeds: \$3,122,432.47\$  For Distribution Date: \$1,276,797\$  For Collection Proceeds: \$1,276,797\$  For Collection Proceid: \$1,276,797\$  For Collection Proceeds: \$3,122,432.47\$  Collection Proceeds: \$1,276,797\$  For Collection Proceeds: \$3,122,432.47\$  Collection Proceeds: \$3,122,432.47\$  Collection Proceeds: \$3,122,432.47\$  For Distribution Date: \$1,276,797\$  For Collection Proceeds: \$3,122,432.47\$  Collecti		(c)	scheduled to be paid, including unearned finance and other charges, for which Obligors are delinquent between 31 and 59	
scheduled to be paid, including unearned finance and other charges, for which Obligors are delinquent 60 days or more  Number Aggregate Gross Amount  8 Performance Triggers (a) Delinquency Ratio (b) Average Delinquency Ratio (c) Cumulative Default Ratio (d) Cumulative Net Loss Ratio (e) Is a Portfolio Performance Test violation continuing? (f) Has an Insurance Agreement Event of Default occurred? (F) Has an Insurance Agreement Event of Default occurred? (F) Rational Collection Proceeds: (F) Statement to Certificateholders  Is there a Deficiency Claim Amount?  Inputs  Gross Collection Proceeds: (F) Rational Account Interest (F) Payahead Account Interest (F) Payahead Account Interest (F) Rational Account Interest (F) Rational Collection Proceeds: (F) Rational Account Interest (F) Rational Collection Proceeds: (F) Rational Ration Date: (F) Rational			Number	
8 Performance Triggers (a) Delinquency Ratio 9.05% (b) Average Delinquency Ratio 8.44% (c) Cumulative Default Ratio 5.54% (d) Cumulative Net Loss Ratio 2.05% (e) Is a Portfolio Performance Test violation continuing? No (f) Has an Insurance Agreement Event of Default occurred? No CPS Auto Grantor Trust 1997-1 Statement to Certificateholders  Is there a Deficiency Claim Amount? No Deficiency Claim Amount 9.00  Inputs Gross Collection Proceeds: 3,183,985.94 Lock Box NSF Items: (78,879.68) Transfers from (to) Payahead Account: 4,106.45 Collection Account Interest 12,897.62 Payahead Account Interest 12,897.62 Payahead Account Interest 12,897.62 Payahead Account Interest 12,897.62 Payahead Account Interest 12,897.62 Por Determination Date: 12/15/97 For Determination Date: 12/15/97 For Collection Period: 12/8/97 For Collection Period: 12/8/97 For Collection Period: 12/8/97 For Collection Period: 88,621,744.87		(d)	scheduled to be paid, including unearned finance and other charges, for which Obligors are delinquent 60 days or more Number	
(b) Average Delinquency Ratio 8.44%  (c) Cumulative Default Ratio 5.54%  (d) Cumulative Net Loss Ratio 2.05%  (e) Is a Portfolio Performance Test violation continuing? No  (f) Has an Insurance Agreement Event of Default occurred? No  CPS Auto Grantor Trust 1997-1 Statement to Certificateholders  Is there a Deficiency Claim Amount? No  Deficiency Claim Amount No  Inputs  Gross Collection Proceeds: 3,183,985.94  Lock Box NSF Items: (78,879.68)  Transfers from (to) Payahead Account: 4,106.45  Collection Account Interest 12,897.62  Payahead Account Interest 322.14  Total Collection Proceeds: 3,122,432.47  For Distribution Date: 12/15/97  For Determination Date: 12/15/97  For Collateral Activity Information Principal Beginning Principal Beginning Principal Balance 88,621,744.87	8	Performa		4.7.222,222
(c) Cumulative Default Ratio 5.54%  (d) Cumulative Net Loss Ratio 2.05%  (e) Is a Portfolio Performance Test violation continuing? No  (f) Has an Insurance Agreement Event of Default occurred? No  CPS Auto Grantor Trust 1997-1 Statement to Certificateholders  Is there a Deficiency Claim Amount? No  Deficiency Claim Amount 0.000  Inputs  Gross Collection Proceeds: 3,183,985.94 Lock Box NSF Items: (78,879.68) Transfers from (to) Payahead Account: 4,106.45 Collection Account Interest 12,897.62 Payahead Account Interest 322.14 Total Collection Proceeds: 3,122,432.47 For Distribution Date: 12/15/97 For Determination Date: 12/18/97 For Collateral Activity Information Principal Beginning Principal Balance 88,621,744.87		, ,		
(d) Cumulative Net Loss Ratio  (e) Is a Portfolio Performance Test violation continuing?  No  (f) Has an Insurance Agreement Event of Default occurred?  CPS Auto Grantor Trust 1997-1 Statement to Certificateholders  Is there a Deficiency Claim Amount?  Deficiency Claim Amount  No  Roos Collection Proceeds:  Gross Collection Proceeds:  Lock Box NSF Items:  (78,879.68)  Transfers from (to) Payahead Account:  Collection Account Interest  Payahead Account Interest  Total Collection Proceeds:  For Distribution Date:  For Distribution Date:  For Distribution Date:  For Distribution Date:  Collateral Activity Information  Principal  Beginning Principal Balance  88,621,7448.87				
(e) Is a Portfolio Performance Test violation continuing?  (f) Has an Insurance Agreement Event of Default occurred?  CPS Auto Grantor Trust 1997-1 Statement to Certificateholders  Is there a Deficiency Claim Amount?     Deficiency Claim Amount  Gross Collection Proceeds:     Lock Box NSF Items:     (78,879.68)     Transfers from (to) Payahead Account:     Collection Account Interest     Payahead Account Interest     Total Collection Proceeds:     A,122,432.47 For Distribution Date:     For Distribution Date:     For Determination Date:     For Collection Period:     Collateral Activity Information     Principal     Beginning Principal Balance  88,621,744.87		, ,		
CPS Auto Grantor Trust 1997-1 Statement to Certificateholders  Is there a Deficiency Claim Amount? Deficiency Claim Amount 0.000  Inputs Gross Collection Proceeds: 3,183,985.94 Lock Box NSF Items: (78,879.68) Transfers from (to) Payahead Account: 4,106.45 Collection Account Interest 12,897.62 Payahead Account Interest 222.14 Total Collection Proceeds: 3,122,432.47 For Distribution Date: 12/15/97 For Determination Date: 12/8/97 For Collection Period: 12/8/97 Collateral Activity Information Principal Beginning Principal Balance 88,621,744.87		, ,		
Deficiency Claim Amount  Inputs Gross Collection Proceeds: Lock Box NSF Items: Transfers from (to) Payahead Account: Collection Account Interest Payahead Account Interest Total Collection Proceeds: For Distribution Date: For Determination Date: For Collection Period:  Collateral Activity Information Principal Beginning Principal Balance  3,183,985.94 (78,879.68) (79,879.68) (		ràntor Tr	ust 1997-1	No
Gross Collection Proceeds:       3,183,985.94         Lock Box NSF Items:       (78,879.68)         Transfers from (to) Payahead Account:       4,106.45         Collection Account Interest       12,897.62         Payahead Account Interest       322.14         Total Collection Proceeds:       3,122,432.47         For Distribution Date:       12/15/97         For Determination Date:       12/8/97         For Collection Period:       11/97         Collateral Activity Information				
Principal Balance 88,621,744.87	Gross Lock I Trans: Coller Payah Total For D	Box NSF I fers from ction Acc ead Accou Collecti istributi eterminat	tems:   (to) Payahead Account: ount Interest on Proceeds: on Proceeds: on Date: ion Date:	(78,879.68) 4,106.45 12,897.62 322.14 3,122,432.47 12/15/97 12/8/97
		teral Act Principa	ivity Information l	

	Prepayments in full allocable to principal		428,020.00
	Collections allocable to principal Partial prepayments relating to various contracts or policies	1,346,828.67 0.00	•
	Liquidation Proceeds allocable to principal Purchase Amounts allocable to principal	350,978.88 8,674.59	
	Total Principal	1,706,482.14	-
	Realized Losses Cram Down Losses	729,202.28	
	Ending Principal Balance	86,186,060.45	
	Interest	<del></del> ,,	
	Collections allocable to interest Liquidation Proceeds allocable to interest	1,336,133.18 0.00	
	Purchase Amounts allocable to interest Recoveries from Liquidated Receivables from prior periods	0.00 79,817.15	
	Total Interest	1,415,950.33	-
Certi	ficate Information	1,710,000.00	
00. 22	Beginning of Period Class A Principal Balance Beginning of Period Class B Principal Balance	84,190,657.63 4,566,198.63	
Misce	llaneous Balances Beginning of Period Spread Account Balance	8,804,108.30	
	Additional Servicing Fee Amounts (late fees, prepayment charges, etc.) Aggregate Payahead Balance	17,469.79 24,660.81	
	Aggregate Payahead Balance for preceding Distribution Date	28,767.26	
	Interest Earned on Payahead Balances Scheduled Payments due in Collection Period	322.14 2,705,062.78	
	Scheduled Payments collected in Collection Period Aggregate Amount of Realized Losses for preceding Distribution Date	2,254,941.85 729,202.28	
Misce	llaneous Current Expenses		
	Trustee's out-of-pocket expenses Collateral Agent's expenses	0.00 0.00	
	Transition Expenses to Standby Servicer Transition Expenses to successor Servicer	0.00 0.00	
	Other Reimbursement Obligations to Certificate Insurer (non-Premium)	0.00	
Misce	llaneous Unpaid Amounts from Prior Collection Periods Unpaid Standby Fee from prior Collection Periods	0.00	
	Unpaid Servicing Fee from prior Collection Periods Unpaid Trustee Fee from prior Collection Periods	0.00 0.00 0.00	
	Unpaid Trustee's out-of-pocket expenses from prior Collection Periods	0.00	
	Unpaid Collateral Agent Fee from prior Collection Periods Unpaid Collateral Agent Expenses from prior Collection Periods	0.00 0.00	
Delin	quency Information		Aggregate Gross
		# of Receivables	
	31 - 59 days delinquent 60+ days delinquent	367 325	4,654,000.00 4,606,000.00
Purch	ased Receivables		Aggregate
-		# of Receivables	Purchase Amt of Receivables 8,674.59
Infor	mation for Portfolio Performance Tests		
	Principal Balance of all Receivables delinquent more than 30 days as of the close of business on the last day of the	9,260,000.00	
	related Collection Period. Principal Balance of all Receivables that became Purchased	8,674.59	
	Receivables as of the close of business on the last day of the related Collection Period and that were	•	
	delinquent 30 days or more. Principal Balance of all Receivables that became Defaulted	1,126,608.69	
	Receivables during the related Collection Period.		
	Delinquency Ratio for second preceding Determination Date Delinquency Ratio for third preceding Determination Date	7.90% 8.38%	
	Cumulative Defaults for preceding Determination Date	4,545,362.00	
	Cumulative Net Losses for preceding Determination Date	1,449,090.00	
	Is a Portfolio Performance Test violation continuing? (Y/N)	N	
0-1-wlatio	Has an Insurance Agreement Event of Default occurred? (Y/N)	N	
Calculation			
Погат	Distribution Amount All collections on receivables (incl. amts from payahead, excl.		
	amounts deposited into payahead) Liquidation Proceeds	2,682,961.85 350,978.88	
	Recoveries Purchase Amounts	79,817.15 8,674.59	
	Certificate Insurer Optional Deposit pursuant to Section 4.11(iii) Investment earnings from Collection Account	0.00 0.00	
	Investment earnings from Payahead Account	0.00	
	Total Distribution Amount	3,122,432.47	

Principal Distributable Amount Principal portion of payments collected (non-prepayments) Prepayments in full allocable to principal Principal Balance of Liquidated Receivables Purchase Amounts allocable to principal Cram Down Losses	918,808.67 428,020.00 1,080,181.16 8,674.59 0.00
Principal Distributable Amount	2,435,684.42
Class A Principal Distributable Amount Principal Distributable Amount Times Class A Percentage (95%)	2,435,684.42 95%
Certificate Insurer Optional Deposit: Class A Prin Distributable Amt.	2,313,900.20 0.00
Class A Principal Distributable Amount	2,313,900.20
Class A Interest Distributable Amount Beginning of Period Principal Balance of the Certificates Multiplied by Certificate Pass-Through Rate Multiplied by 30/360, or for the first Distribution Date, by 29/360	84,190,657.63 6.55% 0.0833333
Class A Interest Distributable Amount	459,540.67
Class B Principal Distributable Amount Principal Distributable Amount Times Class B Percentage (5%)	2,435,684.42
Class B Principal Distributable Amount	121,784.22
Class B Coupon Interest Amount Beginning of Period Principal Balance of the Certificates Multiplied by Certificate Pass-Through Rate Multiplied by 30/360, or for the first Distribution Date, by 29/360	4,566,198.63 11.66% 0.0833333
Class B Coupon Interest Amount	44,368.23
Class B Excess Interest Amount Total Distribution Amount minus	3,122,432.47
Class A Principal and Interest Distributable Amount Class A Interest Carrover Shortfall Class A Principal Carryover Shortfall Class B Coupon Interest Class B Interest Carryover Shortfall Class B Principal Distributable Amount Class B Principal Carryover Shortfall Trustee distributions Standby Servicer distributions Servicer distributions Collateral Agent distributions Reimbursement Obligations	2,773,440.87 0.00 0.00 44,368.23 0.00 121,784.22 135,111.39 1,107.77 5,908.12 165,172.70 1,109.46 23,880.72
Carryover Shortfalls from Prior Periods Class B Principal Carryover Shortfall from previous period	135,111.39
	135,111.39
Class B Interest Carryover Shortfall from previous period Interest on Class B Interest Carryover Shortfall	0.00
Interest Carryover on Class B Interest Shortfall	0.00
Interest Carryover on Class B Interest Shortfall Interest Earned	0.00 0.00
	0.00
Class A Principal Carryover Shortfall from previous period	0.00
Class A Interest Carryover Shortfall from previous period	0.00
Interest on Class A Interest Carryover Shortfall	0.00
	0.00
Interest Carryover on Class A Interest Shortfall Interest Earned	0.00 0.00

## Calculations

Distributions (Pursuant to Section 4.6(c) of the Pooling and Servicing Agreement):

(i)	Standby Fee Servicing Fee (2.0%) Additional Servicing Fee Amounts	147,702.91	3,122,432.47 3,116,524.35 2,968,821.44	5,908.12 147,702.91 17,469.79	3,122,432.47 0.00 0.00
(ii) (iii)	(late fees, prepayment charges, etc.) Unpaid Standby Fee from prior Collection Periods Unpaid Servicing Fee from prior Collection Periods Transition Expenses to Standby Servicer Trustee Fee Trustee's out-of-pocket expenses Unpaid Trustee's out-of-pocket expenses from	0.00 1,107.77 0.00 0.00	2,951,351.65 2,951,351.65 2,951,351.65 2,951,351.65 2,950,243.88 2,950,243.88 2,950,243.88	0.00 0.00 0.00 1,107.77 0.00 0.00	
(iv)	prior Collection Periods Collateral Agent Fee Collateral Agent Expenses Unpaid Collateral Agent Fee from prior Collection Periods		2,950,243.88 2,949,134.42 2,949,134.42	1,109.46 0.00 0.00	
	Unpaid Collateral Agent Expenses from prior Collection Periods	0.00	2,949,134.42	0.00	
(v)(A)	Class A Interest Distributable Amount - Current Month Prior Month(s) Class A Carryover Shortfall Class A Interest Carryover Shortfall Interest on Interest Carryover from Prior Months Current Month Class A Interest Carryover Shortfall Class A Interest Distributable Amount	0.00 0.00 0.00 0.00 459,540.67	2,949,134.42 2,489,593.75 2,489,593.75 2,489,593.75 2,489,593.75 2,489,593.75	459,540.67 0.00 0.00 0.00 0.00 459,540.67	
(Viii)(A	A)Class B Coupon Interest - Unadjusted Class B Interest Carryover Shortfall - Previous Month(s) Interest on B Interest Shortfall - Previous Month(s) Interest on Interest Carryover from Prior Months Current Month Class B Interest Shortfall Adjusted Class B Interest Distributable Amount	0.00 0.00 0.00 0.00	2,030,053.08 1,985,684.85 1,985,684.85 1,985,684.85 1,985,684.85 1,985,684.85	44,368.23 0.00 0.00 0.00 0.00 44,368.23	
(v)(B)	Class A Principal Distributable Amount - Current Month Class A Principal Carryover Shortfall - Previous Month(s) Current Month Class A Principal Shortfall Withdrawl from Spread Account to Cover Shortfall Class A Principal Distribution Amount		1,941,316.62 0.00 0.00		808,532.27 0.00
(vi) (vii) (B)	Certificate Insurer Premium Certificate Insurer Premium Supplement Other Reimbursement Obligations to Certificate Insurer Transition Expenses to successor Servicer Class B Principal Distributable Amount -	23,880.72 0.00 0.00 0.00 121,784.22	0.00 0.00 0.00 0.00 0.00	0.00 0.00 0.00 0.00 0.00	0.00
	Current Month Unadjusted Class B Principal Carryover Shortfall - Previous Month(s) Current Month Class B Principal Shortfall Adjusted Class B Principal Distributable Amount Excess Interest Amount for Deposit in Spread Account	135,111.39 (149,451.01) 107,444.60 0.00	0.00 0.00 149,451.01 42,006.41 42,006.41	0.00 (149,451.01) 107,444.60 0.00 42,006.41	
Cer	tificate Balance Class A Beginning of Period Principal Balance Class A Principal Distributions Class A End of Period Principal Balance			34,190,657.63 2,313,900.20 81,876,757.43	
	Class B Beginning of Period Principal Balance Class B Principal Distributable Amount Class B End of Period Principal Balance BEFORE Spread Account to Cover B Shortfal Class B End of Period Principal Balance AFTER Spread Account	ount Distributions lls unt Distributions		4,566,198.63 107,444.60 4,458,754.03 149,451.01 4,309,303.02	
Class A (i) (ii (ii (iv (v)	Deficiency - Interest Total Distribution Amount Available  Ourrent distribution amounts payable pursuant to Section 4  i) Prior month(s) carryover shortfalls  i) Interest on Prior month(s) carryover shortfalls  Interest on Interest of prior month(s) carryover shortfall  If (i) is less than sum of (ii) - (v), there is a Deficien  Amount Remaining for Further Distribution/(Deficiency)	1.6(c) (i) and (v)A ls ncy Claim Amount		3,122,432.47 632,838.72 0.00 0.00 0.00 NO 2,489,593.75	
(i) (ii (ii (iv	Deficiency - Interest Amounts available to make payments pursuant to Section 4.6( .) Current distribution amounts payable pursuant to Section .i) Prior month(s) carryover shortfalls .) Interest on Prior month(s) carryover shortfalls . Interest on Interest of prior month(s) carryover shortfalls . If (i) is less than sum of (ii) - (v), there is a Class B . Amount Remaining for Further Distribution/(Deficiency)			2,489,593.75 44,368.23 0.00 0.00 0.00 NO 2,445,225.52	
(i) (ii	Deficiency - Principal Amounts available to make payments pursuant to Section 4.6( ) Current distribution amounts payable pursuant to Section i) Prior month(s) carryover shortfalls Withdrawl from Spread Account to Cover Shortfall If (i) is less than sum of (ii) + (iii), there is a Def Amount Remaining for Further Distribution/(Deficiency)			2,445,225.52 2,313,900.20 0.00 0.00 NO 131,325.32	
(i)	.) Certificate Insurer Premium	unt		131,325.32 23,880.72 0.00 0.00 0.00 NO 107,444.60	
(i) (ii	Deficiency - Principal Amounts available to make payments pursuant to Section 4.6( ) Amounts payable pursuant to Section 4.6(c) (vi) and (x) i) Prior month(s) carryover shortfalls If (i) is less than sum of (ii) + (iii), there is a Defice	(c) (vi) and (x)		107,444.60 121,784.22 135,111.39 YES	

Unadjusted Amount Remaining for Further Distribution/(Deficiency) Withdrawl from Spread Account to B PieceCover Shortfalls Adjusted Amount Remaining for Further Distribution/(Deficiency)	(149,451.01) (149,451.01) (0.00)	
Calculations  Performance Measures  Calculation of Delinquency Ratio (Current Period)  Delinquency Amount		
Delinquency Amount Receivables more than 30 days delinquent Purchased receivables more than 30 days delinquent	9,260,000.00 8,674.59	
Total	9,268,674.59	
Aggregate Gross Principal Balance as of the close of		
business on the last day of the Collection Period. Delinquency Ratio	102,405,186.11 9.05%	
Calculation of Average Delinquency Ratio  Delinquency Ratio for most recent Determination Date  Delinquency Ratio for second preceding Determination Date  Delinquency Ratio for third preceding Determination Date	9.05% 7.90% 8.38%	
Average Delinquency Ratio	8.44%	8.44%
Calculation of Cumulative Default Ratio		
Default Amount Principal Balance of Previously Defaulted Receivables Current Period Defaulted Receivables	4,545,362.00 1,126,608.69	
Total	5,671,970.69	
Cumulative Defaulted Receivables Original Pool Balance	5,671,970.69 102,327,009.71	
Cumulative Default Ratio	5.54%	
Calculation of Cumulative Net Loss Ratio Calculation of Net Liquidation Losses Principal Balance plus accrued and unpaid interest of		
Liquidated Receivables	1,080,181.16	
Cram Down Losses Net Liquidation Proceeds	0.00 (430,796.03)	
Net Liquidation Losses Cumulative Previous Net Losses	649,385.13 1,449,090.00	
Cumulative Net Losses Original Pool Balance	2,098,475.13 102,327,009.71	
Cumulative Net Loss Ratio	2.05%	
Additional Pool Information: Weighted Average Original Term	56.35	
Weighted Average Remaining Term Weighted Average Remaining Term Weighted Average Annual Percentage Rate	47.74 20.58%	
Spread Account Spread Account Cap		
10% of Outstanding Certificate Balance 15% of Outstanding Certificate Balance Is a Portfolio Performance Test violation continuing? (Y/N) Has an Insurance Agreement Event of Default occurred? (Y/N)		8,633,551.15 12,950,326.72 N N
Cap Amount	8,633,551.15	
Spread Account Floor		
3% of the Initial Certificate Balance Outstanding Certificate Balance Minimum Floor		3,069,810.29 86,335,511.46 100,000.00
Floor Amount	3,069,810.29	
Required Spread Account Amount Beginning of Period Spread Account Balance Spread Account Deposit (Withdrawal) from Current Distributions Transfer (to) from Cross-Collateralized Spread Accounts	8,633,551.15 8,804,108.30 0.00 (42,083.38)	
Required addition to/(eligible withdrawal from) Spread Account Earnings on Spread Account Balance Amount of Spread Account deposit (withdrawal) Amount of Withdrawl Allocated to B Piece Shortfalls	(128,473.77) 20,977.24 (149,451.01) 149,451.01	
Net Spread Account Withdrawl to Seller Ending Spread Account Balance	0.00 8,633,551.15	

IN WITNESS WHEREOF, I, Jeffrey P. Fritz, a responsible officer of Consumer Portfolio Services, Inc., have executed this Servicer's Certificate as of the Determination Date set forth above.

CONSUMER PORTFOLIO SERVICES, INC.

By:

Name: Jeffrey P. Fritz Title: Senior Vice President

#### Monthly Certificateholder Statement CPS Auto Grantor Trust 1997-2 6.65% Asset-Backed Certificates

Distribution Date 12/15/97 Collection Period 11/97

Under the Pooling and Servicing Agreement dated as of May 30, 1997 (the "Agreement") by and among CPS Receivables Corp., Consumer Portfolio Services, Inc. as Servicer, and Norwest Bank Minnesota, National Association, as Trustee and as Collateral Agent, the Servicer is required to prepare certain information each month regarding current distributions to Certificateholders and the performance of the Trust during the previous month. The information which is required to be prepared with respect to the Distribution Date and Collection Period listed above is set forth below.

Certain of the information is presented on the basis of an original principal amount of \$1,000 per Certificate, and certain other information is presented based upon the aggregate amounts for the Trust as a whole.

Α.	Info		egarding the Current Monthly Distribution:	
	1	Certific (a)	cates. The aggregate amount of the distribution to Class A Certificateholders on the Distribution Date set forth above	\$2,754,929.15
		(b)	The amount of the distribution set forth in paragraph A.1. (a) above in respect of interest	\$580,766.64
		(c)	The amount of the distribution set forth in in paragraph A.1. (a) above in respect of principal	\$2,174,162.51
		(d)	The amount of the distribution set forth in paragraph A.1. (a) above, per \$1,000 interest	\$24.30
		(e)	The amount of the distribution set forth in paragraph A.1. (b) above, per \$1,000 interest	\$5.12
		(f)	The amount of the distribution set forth in paragraph A.1. (c) above, per \$1,000 interest	\$19.17
		(g)	The aggregate amount of the distribution to Class B Certificateholders on the Distribution Date set forth above	\$167,013.47
		(h)	The amount of the distribution set forth in paragraph A.1. (g) above in respect of interest	\$52,583.86
		(i)	The amount of the distribution set forth in in paragraph A.1. (g) above in respect of principal	\$114,429.61
		(j)	Scheduled Payments due in such Collection Period	\$3,268,921.48
		(k)	Scheduled Payments collected in such Collection Period	\$2,855,267.51
В.	Info		egarding the Performance of the Trust. lance and Certificate Balances The aggregate Principal Balance of the Receivables as of the close of business on the last day of the preceding Collection Period	\$110,315,785.15
		(b)	The aggregate balance of the Certificates as of the close of business on the last day set forth above, after giving effect to payments	
			allocated to principal in paragraph A.1.(c) above	\$108,027,193.03
		(c)	The Pool factor as of the close of business on the last day set forth above	0.9792542
	2	Servicii (a)	ng Fee and Purchased Receivables. The aggregate amount of the Servicing Fee (exclusive of the Standby Fee paid to the Standby Servicer) paid to the Servicer with respect to the Collection Period set forth above	\$203,472.86
		(b)	The aggregate amount of the Standby Fee paid to the Standby Servicer with respect to the Collection Period set forth above.	\$7,354.39
		(c)	The amount of the payment set forth in	<b>\$</b> 1 70

\$1.79

\$0.06

\$0.00

paragraph B.2. (a) above per \$1,000 interest

The amount of the payment set forth in paragraph B.2. (b) above per \$1,000 interest

The amount of any unpaid Servicing Fee

The change in the amount of any unpaid

(d)

(e) (f)

		Servicing Fee from the prior Distribution Date	\$0.00
		The number and aggregate Purchase Amount of Receivables that became Purchased Receivables during the related Collection	
		Period Number	3
_		Aggregate Purchase Amount	\$41,245.64
3	Payment (a)	Shortfalls. The amount of the Interest Carryover shortfall after giving effect to the payments set forth in paragraph A.1. (b) above	\$0.00
	(b)	The amount of the Principal Carryover Shortfall after giving effect to the payment set forth in paragraph A.1. (c) above	\$0.00
4	Payahead (a)	Account. The aggregate Payahead Balance on the prior Distribution Date	\$40,830.87
	(b)	Distributions (to) from Collection Account	(\$18,842.00)
	(c)	for Payaheads Interest earned on Payahead Balances	\$154.58
	(d)	Ending Payahead Account Balance	\$22,143.45
5	Spread A (a)	ccount. The Specified Spread Account Balance with respect to such Distribution Date and the Spread Account Balance on the Distribution Date set forth above, after giving effect to distributions made on such Distribution Date Specified Spread Account Balance Spread Account Balance	\$9,722,447.37 \$9,694,902.42
	(b)	The change in the spread account on the Distribution Date set forth above	\$355,672.28
6	Policy (a)	The amount paid to the Certificateholders under the Policy for such Distribution Date	\$0.00
	(b)	The amount distributable to the Certificate Insurer on such Distribution Date	\$29,932.53
7	Losses a (a)	nd Delinquencies. The aggregate amount of Realized Losses on the Distribution Date set forth above	\$457,633.83
	(b)	The change in the aggregate amount of Realized Losses from the prior Distribution Date	\$0.00
	(c)	The number of Receivables and the aggregate gross amount scheduled to be paid, including unearned finance and other charges, for which Obligors are delinquent between 31 and 59 days	
		Number Aggregate Gross Amount	452 \$6,058,000.00
	(d)	The number of Receivables and the aggregate gross amount scheduled to be paid, including unearned finance and other charges, for which Obligors are delinquent 60 days or more Number	315
8	Dorforma	Aggregate Gross Amount nce Triggers	\$4,431,000.00
Ü	(a)	Delinquency Ratio	8.31%
	(b)	Average Delinquency Ratio	7.23%
	(c)	Cumulative Default Ratio	2.80%
	(d)	Cumulative Net Loss Ratio	0.60%
	(e) (f)	Is a Portfolio Performance Test violation continuing?  Has an Insurance Agreement Event of Default occurred?	No No
	ràntor Tr	ust 1997-2 icateholders	NO
		cy Claim Amount? im Amount	NO 0.00
Lock Trans Colle Payah Total For D For D	Box NSF I fers from ction Acc ead Accou Collecti istributi eterminat ollection	(to) Payahead Account: ount Interest nt Interest on Proceeds: on Date: period:	3,571,732.89 (105,528.50) 18,842.00 14,162.13 154.58 3,499,363.10 12/15/97 12/8/97 11/97
Colla	Principa		
	Beginnin	g Principal Balance Principal portion of payments collected (non-prepayments)	110,315,785.15

	Prepayments in full allocable to principal		382,577.00
	Collections allocable to principal Partial prepayments relating to various contracts or policies	1,589,118.13 0.00	
	Liquidation Proceeds allocable to principal Purchase Amounts allocable to principal	200,594.52 41,245.64	
	Total Principal	1,830,958.29	
	Realized Losses Cram Down Losses	457,633.83 0.00	
	Ending Principal Balance	108,027,193.03	
	Interest Callestians allegable to interest	1 010 700 00	
	Collections allocable to interest Liquidation Proceeds allocable to interest	1,648,726.38 0.00	
	Purchase Amounts allocable to interest Recoveries from Liquidated Receivables from prior periods	0.00 19,678.43	
	Total Interest	1,668,404.81	
Certi	ficate Information	.34 =22 005 00	
	Beginning of Period Class A Principal Balance Beginning of Period Class B Principal Balance	104,799,995.90 5,515,789.25	
Misce	llaneous Balances Beginning of Period Spread Account Balance	9,339,230.14	
	Additional Servicing Fee Amounts (late fees, prepayment charges, etc.) Aggregate Payahead Balance	19,613.22 21,988.87	
	Aggregate Payahead Balance for preceding Distribution Date Interest Earned on Payahead Balances	40,830.87 154.58	
	Scheduled Payments due in Collection Period	3,268,921.48	
	Scheduled Payments collected in Collection Period Aggregate Amount of Realized Losses for preceding Distribution Date	2,855,267.51 457,633.83	
Misce	llaneous Current Expenses	0.00	
	Trustee's out-of-pocket expenses Collateral Agent's expenses	0.00 0.00	
	Transition Expenses to Standby Servicer Transition Expenses to successor Servicer	0.00 0.00	
	Other Reimbursement Obligations to Certificate Insurer (non-Premium)	0.00	
Misce	llaneous Unpaid Amounts from Prior Collection Periods Unpaid Standby Fee from prior Collection Periods	0.00	
	Unpaid Servicing Fee from prior Collection Periods Unpaid Trustee Fee from prior Collection Periods	0.00 0.00	
	Unpaid Trustee's out-of-pocket expenses from prior Collection Periods Unpaid Collateral Agent Fee from prior Collection Periods	0.00 0.00 0.00	
	Unpaid Collateral Agent Expenses from prior Collection Periods	0.00	
Delin	quency Information		Aggregate Gross Amount
	31 - 59 days delinquent	# of Receivables 452	
	60+ days delinquent	315	4,431,000.00
Purch	ased Receivables		Aggregate Purchase Amt
		# of Receivables	of Receivables 41,245.64
Infor	mation for Portfolio Performance Tests  Principal Balance of all Receivables delinquent more than 30 days as	10,489,000.00	
	of the close of business on the last day of the related Collection Period.	41 245 64	
	Principal Balance of all Receivables that became Purchased Receivables as of the close of business on the last day of the related Collection Period and that were	41,245.64	
	delinquent 30 days or more. Principal Balance of all Receivables that became Defaulted	1,103,441.36	
	Receivables during the related Collection Period.		
	Delinquency Ratio for second preceding Determination Date Delinquency Ratio for third preceding Determination Date	6.74% 6.65%	
	Cumulative Defaults for preceding Determination Date	2,235,382.00	
	Cumulative Net Losses for preceding Determination Date	279,645.00	
	Is a Portfolio Performance Test violation continuing? (Y/N)	N	
	Has an Insurance Agreement Event of Default occurred? (Y/N)	N	
Calculation			
Totaı	Distribution Amount All collections on receivables (incl. amts from payahead, excl.		
	amounts deposited into payahead) Liquidation Proceeds	3,237,844.51 200,594.52	
	Recoveries Purchase Amounts	19,678.43 41,245.64	
	Certificate Insurer Optional Deposit pursuant to Section 4.11(iii) Investment earnings from Collection Account	0.00 0.00	
	Investment earnings from Payahead Account	0.00	
	Total Distribution Amount	3,499,363.10	

Principal Distributable Amount	
Principal portion of payments collected (non-prepayments) Prepayments in full allocable to principal	1,206,541.13 382,577.00
Principal Balance of Liquidated Receivables	658,228.35
Purchase Amounts allocable to principal Cram Down Losses	41,245.64 0.00
Principal Distributable Amount	2,288,592.12
Class A Principal Distributable Amount Principal Distributable Amount	2,288,592.12
Times Class A Percentage (95%)	95%
Certificate Insurer Optional Deposit: Class A Prin Distributable Amt.	2,174,162.51 0.00
Class A Principal Distributable Amount	2,174,162.51
Class A Interest Distributable Amount	
Beginning of Period Principal Balance of the Certificates Multiplied by Certificate Pass-Through Rate	104,799,995.90 6.65%
Multiplied by 30/360, or for the first Distribution Date, by 16/360	0.0833333
Class A Interest Distributable Amount	580,766.64
Class B Principal Distributable Amount Principal Distributable Amount	2,288,592.12
Times Class B Percentage (5%)	5%
Class B Principal Distributable Amount	114,429.61
Class B Coupon Interest Amount  Beginning of Period Principal Balance of the Certificates	5,515,789.25
Multiplied by Certificate Pass-Through Rate Multiplied by 30/360, or for the first Distribution Date, by 16/360	11.44% 0.0833333
Class B Coupon Interest Amount	52,583.86
	32,303.00
Class B Excess Interest Amount Total Distribution Amount minus	3,499,363.10
Class A Principal and Interest Distributable Amount	2,754,929.15
	0.00
Class A Interest Carrover Shortfall Class A Principal Carryover Shortfall	0.00 0.00
Class A Principal Carryover Shortfall Class B Coupon Interest	0.00 52,583.86
Class A Principal Carryover Shortfall	0.00
Class A Principal Carryover Shortfall Class B Coupon Interest Class B Interest Carryover Shortfall Class B Principal Distributable Amount Class B Principal Carryover Shortfall	0.00 52,583.86 0.00 114,429.61 0.00
Class A Principal Carryover Shortfall Class B Coupon Interest Class B Interest Carryover Shortfall Class B Principal Distributable Amount	0.00 52,583.86 0.00 114,429.61
Class A Principal Carryover Shortfall Class B Coupon Interest Class B Interest Carryover Shortfall Class B Principal Distributable Amount Class B Principal Carryover Shortfall Trustee distributions Standby Servicer distributions Servicer distributions	0.00 52,583.86 0.00 114,429.61 0.00 1,378.95 7,354.39 203,472.86
Class A Principal Carryover Shortfall Class B Coupon Interest Class B Interest Carryover Shortfall Class B Principal Distributable Amount Class B Principal Carryover Shortfall Trustee distributions Standby Servicer distributions	0.00 52,583.86 0.00 114,429.61 0.00 1,378.95 7,354.39
Class A Principal Carryover Shortfall Class B Coupon Interest Class B Interest Carryover Shortfall Class B Principal Distributable Amount Class B Principal Carryover Shortfall Trustee distributions Standby Servicer distributions Servicer distributions Collateral Agent distributions	0.00 52,583.86 0.00 114,429.61 0.00 1,378.95 7,354.39 203,472.86 1,378.95
Class A Principal Carryover Shortfall Class B Coupon Interest Class B Interest Carryover Shortfall Class B Principal Distributable Amount Class B Principal Carryover Shortfall Trustee distributions Standby Servicer distributions Servicer distributions Collateral Agent distributions Reimbursement Obligations  Carryover Shortfalls from Prior Periods	0.00 52,583.86 0.00 114,429.61 0.00 1,378.95 7,354.39 203,472.86 1,378.95 29,932.53
Class A Principal Carryover Shortfall Class B Coupon Interest Class B Interest Carryover Shortfall Class B Principal Distributable Amount Class B Principal Carryover Shortfall Trustee distributions Standby Servicer distributions Servicer distributions Collateral Agent distributions Reimbursement Obligations	0.00 52,583.86 0.00 114,429.61 0.00 1,378.95 7,354.39 203,472.86 1,378.95 29,932.53 333,902.80
Class A Principal Carryover Shortfall Class B Coupon Interest Class B Interest Carryover Shortfall Class B Principal Distributable Amount Class B Principal Carryover Shortfall Trustee distributions Standby Servicer distributions Servicer distributions Collateral Agent distributions Reimbursement Obligations  Carryover Shortfalls from Prior Periods Class B Principal Carryover Shortfall from previous period	0.00 52,583.86 0.00 114,429.61 0.00 1,378.95 7,354.39 203,472.86 1,378.95 29,932.53 333,902.80  0.00
Class A Principal Carryover Shortfall Class B Coupon Interest Class B Interest Carryover Shortfall Class B Principal Distributable Amount Class B Principal Carryover Shortfall Trustee distributions Standby Servicer distributions Servicer distributions Collateral Agent distributions Reimbursement Obligations  Carryover Shortfalls from Prior Periods	0.00 52,583.86 0.00 114,429.61 0.00 1,378.95 7,354.39 203,472.86 1,378.95 29,932.53 333,902.80  0.00 0.00 0.00
Class A Principal Carryover Shortfall Class B Coupon Interest Class B Interest Carryover Shortfall Class B Principal Distributable Amount Class B Principal Carryover Shortfall Trustee distributions Standby Servicer distributions Servicer distributions Collateral Agent distributions Reimbursement Obligations  Carryover Shortfalls from Prior Periods Class B Principal Carryover Shortfall from previous period  Class B Interest Carryover Shortfall from previous period	0.00 52,583.86 0.00 114,429.61 0.00 1,378.95 7,354.39 203,472.86 1,378.95 29,932.53 333,902.80  0.00 0.00
Class A Principal Carryover Shortfall Class B Coupon Interest Class B Interest Carryover Shortfall Class B Principal Distributable Amount Class B Principal Carryover Shortfall Trustee distributions Standby Servicer distributions Servicer distributions Collateral Agent distributions Reimbursement Obligations  Carryover Shortfalls from Prior Periods Class B Principal Carryover Shortfall from previous period  Class B Interest Carryover Shortfall from previous period  Interest on Class B Interest Carryover Shortfall  Interest Carryover on Class B Interest Shortfall	0.00 52,583.86 0.00 114,429.61 0.00 1,378.95 7,354.39 203,472.86 1,378.95 29,932.53 333,902.80  0.00 0.00 0.00 0.00 0.00
Class A Principal Carryover Shortfall Class B Coupon Interest Class B Interest Carryover Shortfall Class B Principal Distributable Amount Class B Principal Carryover Shortfall Trustee distributions Standby Servicer distributions Servicer distributions Collateral Agent distributions Reimbursement Obligations  Carryover Shortfalls from Prior Periods Class B Principal Carryover Shortfall from previous period  Class B Interest Carryover Shortfall from previous period Interest on Class B Interest Carryover Shortfall	0.00 52,583.86 0.00 114,429.61 0.00 1,378.95 7,354.39 203,472.86 1,378.95 29,932.53 333,902.80  0.00 0.00 0.00 0.00 0.00 0.00
Class A Principal Carryover Shortfall Class B Coupon Interest Class B Interest Carryover Shortfall Class B Principal Distributable Amount Class B Principal Carryover Shortfall Trustee distributions Standby Servicer distributions Servicer distributions Collateral Agent distributions Reimbursement Obligations  Carryover Shortfalls from Prior Periods Class B Principal Carryover Shortfall from previous period  Class B Interest Carryover Shortfall from previous period  Interest Carryover on Class B Interest Shortfall Interest Earned	0.00 52,583.86 0.00 114,429.61 0.00 1,378.95 7,354.39 203,472.86 1,378.95 29,932.53 333,902.80  0.00 0.00 0.00 0.00 0.00 0.00 0.0
Class A Principal Carryover Shortfall Class B Coupon Interest Class B Interest Carryover Shortfall Class B Principal Distributable Amount Class B Principal Carryover Shortfall Trustee distributions Standby Servicer distributions Servicer distributions Collateral Agent distributions Reimbursement Obligations  Carryover Shortfalls from Prior Periods Class B Principal Carryover Shortfall from previous period  Class B Interest Carryover Shortfall from previous period  Interest on Class B Interest Carryover Shortfall  Interest Carryover on Class B Interest Shortfall	0.00 52,583.86 0.00 114,429.61 0.00 1,378.95 7,354.39 203,472.86 1,378.95 29,932.53 333,902.80  0.00 0.00 0.00 0.00 0.00 0.00 0.0
Class A Principal Carryover Shortfall	0.00 52,583.86 0.00 114,429.61 0.00 1,378.95 7,354.39 203,472.86 1,378.95 29,932.53 333,902.80  0.00 0.00 0.00 0.00 0.00 0.00 0.0
Class A Principal Carryover Shortfall Class B Coupon Interest Class B Interest Carryover Shortfall Class B Principal Distributable Amount Class B Principal Carryover Shortfall Trustee distributions Standby Servicer distributions Servicer distributions Collateral Agent distributions Reimbursement Obligations  Carryover Shortfalls from Prior Periods Class B Principal Carryover Shortfall from previous period  Class B Interest Carryover Shortfall from previous period  Interest Carryover on Class B Interest Shortfall Interest Earned	0.00 52,583.86 0.00 114,429.61 0.00 1,378.95 7,354.39 203,472.86 1,378.95 29,932.53 333,902.80  0.00 0.00 0.00 0.00 0.00 0.00 0.0
Class A Principal Carryover Shortfall Class B Coupon Interest Class B Interest Carryover Shortfall Class B Principal Distributable Amount Class B Principal Distributable Amount Class B Principal Carryover Shortfall Trustee distributions Standby Servicer distributions Servicer distributions Collateral Agent distributions Reimbursement Obligations  Carryover Shortfalls from Prior Periods Class B Principal Carryover Shortfall from previous period  Class B Interest Carryover Shortfall from previous period  Interest on Class B Interest Carryover Shortfall  Interest Carryover on Class B Interest Shortfall Interest Earned  Class A Principal Carryover Shortfall from previous period	0.00 52,583.86 0.00 114,429.61 0.00 1,378.95 7,354.39 203,472.86 1,378.95 29,932.53 333,902.80  0.00 0.00 0.00 0.00 0.00 0.00 0.0
Class A Principal Carryover Shortfall Class B Coupon Interest Class B Interest Carryover Shortfall Class B Principal Distributable Amount Class B Principal Distributable Amount Class B Principal Carryover Shortfall Trustee distributions Standby Servicer distributions Servicer distributions Collateral Agent distributions Reimbursement Obligations  Carryover Shortfalls from Prior Periods Class B Principal Carryover Shortfall from previous period  Class B Interest Carryover Shortfall from previous period  Interest on Class B Interest Carryover Shortfall  Interest Carryover on Class B Interest Shortfall Interest Earned  Class A Principal Carryover Shortfall from previous period	0.00 52,583.86 0.00 114,429.61 0.00 1,378.95 7,354.39 203,472.86 1,378.95 29,932.53 333,902.80  0.00 0.00 0.00 0.00 0.00 0.00 0.0

## Calculations

Distributions (Pursuant to Section 4.6(c) of the Pooling and Servicing Agreement):

(i)	Standby Fee Servicing Fee (2.0%)	7,354.39 183,859.64	3,499,363.10 3,492,008.71	183,859.64	3,499,363.10
	Additional Servicing Fee Amounts (late fees,prepayment charges, etc.) Unpaid Standby Fee from prior Collection Periods Unpaid Servicing Fee from prior Collection Periods	19,613.22 0.00 0.00	3,308,149.07 3,288,535.85 3,288,535.85	19,613.22 0.00 0.00	0.00
(ii) (iii)	Transition Expenses to Standby Servicer Trustee Fee Trustee's out-of-pocket expenses	0.00 1,378.95 0.00	3,288,535.85 3,288,535.85	0.00 1,378.95	
	Unpaid Trustee Fee from prior Collection Periods Unpaid Trustee's out-of-pocket expenses from prior	0.00	3,287,156.90 3,287,156.90 3,287,156.90	0.00 0.00 0.00	
(iv)	Collection Periods Collateral Agent Fee Collateral Agent Expenses	1,378.95 0.00	3,287,156.90 3,285,777.95	1,378.95 0.00	
	Unpaid Collateral Agent Fee from prior Collection Periods	0.00	3,285,777.95	0.00 0.00	
(v)(A)	Unpaid Collateral Agent Expenses from prior Collection Periods Class A Interest Distributable Amount - Current Month	580,766.64	3,285,777.95 3,285,777.95	580,766.64	
	Prior Month(s) Class A Carryover Shortfall Class A Interest Carryover Shortfall Interest on Interest Carryover from Prior Months Current Month Class A Interest Carryover Shortfall Class A Interest Distributable Amount	0.00 0.00 0.00 0.00 580,766.64	2,705,011.31 2,705,011.31 2,705,011.31 2,705,011.31 2,705,011.31	0.00 0.00 0.00 0.00 580,766.64	
(V111)(A	(Class B Coupon Interest - Unadjusted Class B Interest Carryover Shortfall - Previous Month(s) Interest on B Interest Shortfall - Previous Month(s) Interest on Interest Carryover from Prior Months Current Month Class B Interest Shortfall	52,583.86 0.00 0.00 0.00 0.00	2,124,244.67 2,071,660.81 2,071,660.81 2,071,660.81 2,071,660.81	52,583.86 0.00 0.00 0.00 0.00	
(v) (B)	Adjusted Class B Interest Distributable Amount Class A Principal Distributable Amount - Current Month Class A Principal Carryover Shortfall - Previous Month(s) Current Month Class A Principal Shortfall	52,583.86 2,174,162.51 0.00 0.00	2,071,660.81 2,019,076.95 0.00 0.00	52,583.86 2,019,076.95 0.00 0.00	1,325,200.59
(vi)	Withdrawl from Spread Account to Cover Shortfall Class A Principal Distribution Amount Certificate Insurer Premium Certificate Insurer Premium Supplement	0.00 2,174,162.51 29,932.53 0.00	0.00 0.00 0.00	0.00 0.00 0.00	0.00
(vii) (B)	Other Reimbursement Obligations to Certificate Insurer Transition Expenses to successor Servicer Class B Principal Distributable Amount - Current	0.00 0.00 0.00 114,429.61	0.00 0.00 0.00	0.00 0.00 0.00	
	Month Unadjusted Class B Principal Carryover Shortfall - Previous Month(s) Current Month Class B Principal Shortfall Adjusted Class B Principal Distributable Amount Excess Interest (Shortage) Amount for Deposit	0.00 0.00 114,429.61 333,902.80	0.00 0.00 0.00 0.00	0.00 0.00 0.00 0.00	
Cer	tificate Balance Class A Beginning of Period Principal Balance Class A Principal Distributions Class A End of Period Principal Balance			.04,799,995.90 2,174,162.51 .02,625,833.39	
	Class B Beginning of Period Principal Balance Class B Principal Distributable Amount Class B End of Period Principal Balance BEFORE Spread Ac Withdrawl from Spread Account to Cover B Shortf Class B End of Period Principal Balance AFTER Spread Acc	count Distributions alls count Distributions		5,515,789.25 114,429.61 5,401,359.64 0.00 5,401,359.64	
Class A	Deficiency - Interest Total Distribution Amount Available ) Current distribution amounts payable pursuant to Section i) Prior month(s) carryover shortfalls ) Interest on Prior month(s) carryover shortfalls Interest on Interest of prior month(s) carryover shortfall If (i) is less than sum of (ii) - (v), there is a Defici Amount Remaining for Further Distribution/(Deficiency)	14.6(c) (i) and (v)A alls lency Claim Amount		3,499,363.10 794,351.79 0.00 0.00 0.00 NO 2,705,011.31	
(iv	Deficiency - Interest  Amounts available to make payments pursuant to Section 4.  Current distribution amounts payable pursuant to Section 4.  Prior month(s) carryover shortfalls  Interest on Prior month(s) carryover shortfalls  Interest on Interest of prior month(s) carryover shortfall  If (i) is less than sum of (ii) - (v), there is a Class  Amount Remaining for Further Distribution/(Deficiency)			2,705,011.31 52,583.86 0.00 0.00 0.00 NO	
		D Deliterency		2,652,427.45	
(i) (ii	Deficiency - Principal  Amounts available to make payments pursuant to Section 4. ) Current distribution amounts payable pursuant to Sectio i) Prior month(s) carryover shortfalls Withdrawl from Spread Account to Cover Shortfall	6(c) (i) thru (v)A n 4.6(c) (i) and (v)B	4	2,652,427.45 2,174,162.51 0.00 0.00	
	<pre>.1) Prior month(s) carryover shortfalls   Withdrawl from Spread Account to Cover Shortfall   If (i) is less than sum of (ii) + (iii), there is a D   Amount Remaining for Further Distribution/(Deficiency)</pre>	eficiency Claim Amor	unt	NO 478, 264.94	
(i)	.) Certificate Insurer Premium			478,264.94 29,932.53 0.00	
	Deficiency Amount Withdrawl from Spread Account to Cover Deficiency If (i) is less than (ii), there is a Deficiency Claim Am Amount Remaining for Further Distribution/(Deficienc	iount cy)		0.00 0.00 NO 448,332.40	
(i) (ii	Deficiency - Principal Amounts available to make payments pursuant to Section 4.  ) Amounts payable pursuant to Section 4.6(c) (vi) and (x)  i) Prior month(s) carryover shortfalls  If (i) is less than sum of (ii) + (iii), there is a Def	.6(c) (vi) and (x)		448,332.40 114,429.61 0.00 NO	

333,902.80 0.00	
333,902.80	
10,489,000.00 41,245.64	
10,530,245.64	
126,752,227.58 8.31%	
8.31% 6.74% 6.65%	
7.23%	7.23%
2,235,382.00 1,103,441.36	
3,338,823.36	
3,338,823.36 119,362,032.46	
2.80%	
658.228.35	
(220, 272.95)	
437,955.40 279,645.00	
717,600.40 119,362,032.46	
0.60%	
F6 25	
50.21	
20.53%	
	9,722,447.37 16,204,078.95 N
9,722,447.37	
	3,580,860.93 108,027,193.03
	100,000.00
3,580,860.93	
9,722,447.37 9,339,230.14 333,902.80 0.00 49,314.43 21,769.48 0.00 0.00 0.00 9,694,902.42	
	0.00 333,902.80  10,489,000.00 41,245.64  10,530,245.64  126,752,227.58 8.31%  8.31% 6.74% 6.65% 7.23%  2,235,382.00 1,103,441.36 3,338,823.36 3,338,823.36 119,362,032.46 2.80%  658,228.35 0.00 (220,272.95)

IN WITNESS WHEREOF, I, Jeffrey P. Fritz, a responsible officer of Consumer Portfolio Services, Inc., have executed this Servicer's Certificate as of the Determination Date set forth above.

CONSUMER PORTFOLIO SERVICES, INC.

By:

Name: Jeffrey P. Fritz Title: Senior Vice President

Monthly Noteholder Statement CPS Auto Receivables Trust 1997-3 6.10% Asset-Backed Notes, Class A-1 10.65% Asset-Backed Notes, Class A-2 10.65% Asset-Backed Notes, Class B 10.65% Asset-Backed Certificates

Distribution Date Collection Period 12/15/97 11/97

Under the Sale and Servicing Agreement dated as of August 1, 1997 (the Under the Sale and Servicing Agreement dated as of August 1, 1997 (the "Agreement") by and among CPS Receivables Corp., Consumer Portfolio Services, Inc. as Servicer, Bankers Trust as Owner Trustee, and Norwest Bank Minnesota, National Association, as Indenture Trustee and as Collateral Agent, the Servicer is required to prepare certain information each month regarding current distributions to Noteholders and Certificateholders and the performance of the Trust during the previous month. The information which is required to be prepared with respect to the Distribution Date and Collection Period listed above is set forth below.

Certain of the information is presented on the basis of an original principal amount of \$1,000 per Note, and certain other information is presented based upon the aggregate amounts for the Trust as a whole.

## Α.

Info 1		Regarding the Current Monthly Distribution:	
1	Notes. (a)	The aggregate amount of the distribution to Class A-1 Noteholders on the Distribution Date set forth above	\$3,493,543.38
	(b)	The amount of the distribution set forth in paragraph A.1. (a) above in respect of interest	\$364,777.01
	(c)	The amount of the distribution set forth in in paragraph A.1. (a) above in respect of principal	\$3,128,766.37
	(d)	The amount of the distribution set forth in paragraph A.1. (a) above, per \$1,000	\$43.22
	(e)	The amount of the distribution set forth in paragraph A.1. (b) above, per \$1,000	\$4.51
	(f)	The amount of the distribution set forth in paragraph A.1. (c) above, per \$1,000 principal	\$38.71
	(g)	The aggregate amount of the distribution to Class A-2 Noteholders on the Distribution Date set forth above	\$327,868.20
	(h)	The amount of the distribution set forth in paragraph A.1. (g) above in respect of interest	\$327,868.20
	(i)	The amount of the distribution set forth in in paragraph A.1. (g) above in respect of principal	\$0.00
	(j)	The amount of the distribution set forth in paragraph A.1. (g) above, per \$1,000	\$5.31
	(k)	The amount of the distribution set forth in paragraph A.1. (h) above, per \$1,000	\$0.00
	(1)	The amount of the distribution set forth in paragraph A.1. (i) above, per \$1,000	\$0.00
	(m)	The aggregate amount of the distribution to Class B Noteholders on the Distribution Date set forth above	\$81,506.50
	(n)	The amount of the distribution set forth in paragraph A.1. (m) above in respect of interest	\$32,079.09
	(0)	The amount of the distribution set forth in in paragraph A.1. (m) above in respect of principal	\$49,427.41
	(p)	The aggregate amount of the distribution to Certificateholders on the Distribution Date set forth above	\$81,506.50
	(q)	The amount of the distribution set forth in paragraph A.1. (p) above in respect of interest	\$32,079.09
	(r)	The amount of the distribution set forth in in paragraph A.1. (p) above in respect of principal	\$49,427.41
	(s)	Scheduled Payments due in such Collection Period	\$4,169,736.25
	(t)	Scheduled Payments collected in such	40.740.005.05

\$3,743,085.05

Collection Period

Information Regarding the Performance of the Trust. Pool, Note and Certificate Balances

(a)	The aggregate Principal Balance of the Receivables as of the close of business on the last day of the preceding Collection Period	\$144,581,823.92
(b)	The aggregate principal amount of the Securities as of the close of business on the last day set forth above, after giving effect to payments allocated to principal in paragraph A.1.(c),(i),(o),(r) above	\$138,679,406.64
(c)	Aggregate principal amount of Notes as of the close of business on the last day set forth above, after giving effect	φ130,079,400.04
(d)	to payments allocated to principal in paragraph A.1.(c),(i),(o) above  The Note Pool Factor as of the close of business	\$133,863,763.75
	on the last day set forth above	0.9258686
(e)	Aggregate principal amount of Certificates as of the close of business on the last day set forth above, after giving effect to payments allocated to principal in paragraph A.1.(r) above	\$3,565,118.18
(f)	The Certificate Pool Factor as of the close of business on the last day set forth above	0.0246581
e Servic (a)	ing Fee and Purchased Receivables.  The aggregate amount of the Servicing Fee (exclusive of the Standby Fee paid to the Standby Servicer) paid to the Servicer with respect to the Collection Period set forth above	\$260,891.01
(b)	The aggregate amount of the Standby Fee paid to the Standby Servicer with respect to the Collection Period set forth above.	\$7,229.09
(c)	The amount of the payment set forth in paragraph B.2. (a) above per \$1,000	\$3.23
(d)	The amount of the payment set forth in paragraph B.2. (b) above per \$1,000	\$0.09
(e)	The amount of any unpaid Servicing Fee	\$0.00
(f)	The change in the amount of any unpaid Servicing Fee from the prior Distribution Date	\$0.00
	The number and aggregate Purchase Amount of Receivables that became Purchased Receivables during the related Collection Period	
	Number Aggregate Purchase Amount	11 \$143,676.81
B Paymen (a)	t Shortfalls. The amount of the Class A-1 Interest Carryover shortfall shortfall after giving effect to the payments set forth in paragraph A.1. (b) above	\$0.00
(b)	The amount of the Class A-2 Interest Carryover shortfall shortfall after giving effect to the payments set forth in paragraph A.1. (h) above	\$0.00
(c)	The amount of the Class A Principal Carryover Shortfall after giving effect to the payments set forth in paragraph A.1.(c),(i) above	\$0.00
(d)	The amount of the Class B Interest Carryover shortfall shortfall after giving effect to the payments set forth in paragraph A.1. (n) above	\$0.00
(e)	The amount of the Class B Principal Carryover Shortfall after giving effect to the payment set forth in paragraph A.1. (o) above	\$0.00
(f)	The amount of the Certificate Interest Carryover shortfall shortfall after giving effect to the payments set forth in paragraph A.1. (q) above	\$0.00
(g)	The amount of the Certificate Principal Carryover Shortfall after giving effect to the payment set forth in paragraph A.1. (r) above	\$0.00
Spread (a)	Account.  The Specified Spread Account Balance with respect to such Distribution Date and the Spread Account Balance on the Distribution Date set forth above, after giving effect to distributions made on such Distribution Date  Specified Spread Account Balance Spread Account Balance	\$8,909,104.67 \$5,312,499.32
(b)	The change in the spread account on the Distribution Date set forth above	\$12,588.70
Policy (a)	The amount paid to the Noteholders under the Policy for such Distribution Date	\$0.00
(b)	The amount distributable to the Note Insurer on such Distribution Date	\$38,368.51

	(a)	The aggregate amount of Realized Losses on the Distribution Date set forth above	\$94,146.30	
	(b)	The change in the aggregate amount of Realized Losses from the prior Distribution Date	\$0.00	
	(c)	The number of Receivables and the aggregate gross amount scheduled to be paid, including unearned finance and other charges, for which Obligors are delinquent between 31 and 59		
		days  Number  Aggregate Gross Amount	430 \$5,869,000.00	
	(d)	The number of Receivables and the aggregate gross amount scheduled to be paid, including unearned finance and other charges, for which Obligors are delinquent 60 days or more Number	307	
7	Dorform	Aggregate Gross Amount	\$4,438,000.00	
7	(a)	nance Triggers Delinquency Ratio	6.30%	
	(b)	Average Delinquency Ratio	4.83%	
	(c)	Cumulative Default Ratio	0.83%	
	(d)	Cumulative Net Loss Ratio	0.07%	
	(e)	Is a Portfolio Performance Test violation continuing?	No	
	(f)	Has an Insurance Agreement Event of Default occurred?	No	
	o Receivab nt to Note	oles Trust 1997-3 Pholders		
		Lency Claim Amount? Claim Amount	NO 0.00	
Loc	ck Box NSF	etion Proceeds:  Items: etion Proceeds:	4,341,707.89 (135,424.30) 4,206,283.59	
For For	r Distribu r Determir	nation Paceus.  Nation Date:  Lon Period:	12/15/97 12/8/97 11/97	
Col	llateral A	Activity Information		
		oal .ng Principal Balance .ng Principal Balance of Subsequent Receivables Transfered	144,581,823.92 0.00	
	Aggrega	tte Beginning Principal Balance	144,581,823.92	1 420 400 27
		Principal portion of payments collected (non-prepayments) Prepayments in full allocable to principal Collections allocable to principal Partial prepayments relating to various contracts or policies Liquidation Proceeds allocable to principal Purchase Amounts allocable to principal	1,689,220.37 0.00 50,053.00	1,428,499.37 260,721.00
			143,676.81	
		Total Principal	1,882,950.18	
		Realized Losses Cram Down Losses	94,146.30 0.00	
	Ending	Principal Balance	142,604,727.44	
	Prefund	ling Original Amount in Prefunding Account Subsequent Loans Sold to the Trust Balance of Prefunding Account	27,084,817.00 27,084,817.00 0.00	
	Interes	ct Collections allocable to interest Liquidation Proceeds allocable to interest Purchase Amounts allocable to interest Recoveries from Liquidated Receivables from prior periods	2,314,585.68 0.00 0.00 8,747.73	
		Total Interest	2,323,333.41	
Not	te & Certi	ficate Information	2,020,000141	
	Beginni Beginni Beginni	ing of Period Class A-1 Principal Balance ing of Period Class A-2 Principal Balance ing of Period Class B Principal Balance ing of Period Certificate Balance	71,759,411.94 61,668,000.00 3,614,545.59 3,614,545.59	
Mis	Beginni Additid Schedul Schedul	us Balances Ing of Period Spread Account Balance Inal Servicing Fee Amounts (late fees,prepayment charges, etc.) Led Payments due in Collection Period Led Payments collected in Collection Period Let Amount of Realized Losses for preceding Distribution Date	5,299,910.62 19,921.30 4,169,736.25 3,743,085.05 94,146.30	
Mis	Trustee Collate	is Current Expenses e's out-of-pocket expenses eral Agent's expenses cion Expenses to Standby Servicer	0.00 0.00 0.00	

	Transition Expenses to successor Servicer Other Reimbursement Obligations to Note Insurer (non-Premium)	0.00 0.00	
Mis	cellaneous Unpaid Amounts from Prior Collection Periods Unpaid Standby Fee from prior Collection Periods Unpaid Servicing Fee from prior Collection Periods Unpaid Trustee Fee from prior Collection Periods Unpaid Trustee's out-of-pocket expenses from prior Collection Periods Unpaid Collateral Agent Fee from prior Collection Periods Unpaid Collateral Agent Expenses from prior Collection Periods	0.00 0.00 0.00 0.00 0.00 0.00	
Del	inquency Information		Aggregate Gross Amount
	31 - 59 days delinquent 60+ days delinquent	# of Receivables 430 307	of Receivables 5,869,000.00 4,438,000.00
Pur	chased Receivables	# of Receivables 11	Aggregate Purchase Amt of Receivables 143,676.81
Inf	ormation for Portfolio Performance Tests Principal Balance of all Receivables delinquent more than 30 days as of the close of business on the last day of the	10,307,000.00	
	related Collection Period.  Principal Balance of all Receivables that became Purchased Receivables as of the close of business on the last day of the related Collection Period and that were delinquent 30 days or more.	143,676.81	
	Principal Balance of all Receivables that became Defaulted Receivables during the related Collection Period.	588,595.71	
	Delinquency Ratio for second preceding Determination Date Delinquency Ratio for third preceding Determination Date	4.72% 3.47%	
	Cumulative Defaults for preceding Determination Date	651,477.00	
	Cumulative Net Losses for preceding Determination Date	12,774.00	
	Does a Trigger Event Exist? Is a Portfolio Performance Test violation continuing? (Y/N) Has an Insurance Agreement Event of Default occurred? (Y/N)	N N N	
Calculat	ions		
Req	uisite Reserve Amount Weighted Average of the Interest Rates and Pass-Through Rates minus 2.5%	6.4566% 2.50%	
	divided by 360 times the prefunded amount times the number of days outstanding in prefunding period (8/19 - 9/11)	3.9566% 0.0110% 0.00 23.00	
	Requisite Reserve Amount Amount in Interest Reserve Account Excess in Interest Reserve Account	0.00 0.00 0.00 0.00	-
Tot	al Distribution Amount		
	All collections on receivables (incl. amts from payahead, excl. amounts deposited into payahead) Liquidation Proceeds Recoveries Purchase Amounts Note Insurer Optional Deposit pursuant to Section 4.11(iii) Excess released from Prefunding Account Investment earnings from Note Distribution Account Investment earnings from Prefunding Account Investment earnings from Interest Reserve Account	4,003,806.05 50,053.00 8,747.73 143,676.81 0.00 68,720.05 426.32 68.85 289.17	
	Investment earnings from Collection Account	17,502.20	
D.i.	Total Distribution Amount	4,293,290.18	
DIS	tributable Amount Principal Distributable Amount Principal portion of payments collected (non-prepayments) Prepayments in full allocable to principal Principal Balance of Liquidated Receivables Purchase Amounts allocable to principal Cram Down Losses	1,428,499.37 260,721.00 144,199.30 143,676.81 0.00	
	Principal Distributable Amount	1,977,096.48	
	Class A Target Amount	222	
	90% times Aggregate Principal Balance of Receivables	90% 142,604,727.44	
		128,344,254.70	
	Class A Noteholders' Percentage After the Target Payment Date?	No	
	Will the Class A-2 Notes be reduced to 0? On or Prior to Target Payment Date	No 95.0%	
	After Target Payment Date, before Payment Date when A-2 reduced to 0 On Payment Date when Class A-2 Notes will be reduced to 0	91.0% 43.8%	
		95.0%	

Class A Noteholders' Principal Distributable Amount Principal Distributable Amount Times Class A Noteholders' Percentage	1,977,096.48 95%
Note Insurer Optional Deposit: Class A Prin Distributable Amt.	1,878,241.66 0.00
Class A Principal Distributable Amount	1,878,241.66
Class A-1 Noteholders' Interest Distributable Amount	_,,
Beginning of Period Principal Balance of the Notes Multiplied by the Note Rate	71,759,411.94 6.10%
Multiplied by 30/360, or for the first Distribution Date, by 27/	
Class A Interest Distributable Amount	364,777.01
Class A-2 Noteholders' Interest Distributable Amount Beginning of Period Principal Balance of the Notes	61 669 000 00
Multiplied by the Note Rate	61,668,000.00 6.38%
Multiplied by 30/360, or for the first Distribution Date, by 27/	
Class A Interest Distributable Amount	327,868.20
Class B Noteholders Principal Distributable Amount Principal Distributable Amount Times Class B Percentage	1,977,096.48 2.5%
Class B Principal Distributable Amount	49,427.41
Certificate Principal Distributable Amount Principal Distributable Amount	1 077 006 49
Times Certificate Percentage	1,977,096.48 2.5%
Certificate Principal Distributable Amount	49,427.41
Class B Noteholders' Interest Amount	
Beginning of Period Principal Balance of the Notes Multiplied by Note Pass-Through Rate	3,614,545.59 10.65%
Multiplied by 30/360, or for the first Distribution Date, by 27/	
Class B Coupon Interest Amount	32,079.09
Certificateholders' Interest Amount Beginning of Period Principal Balance of the Certificates	3,614,545.59
Multiplied by Pass-Through Rate Multiplied by 30/360, or for the first Distribution Date, by 27/	10.65%
Certificateholders' Interest Amount	32,079.09
del el l'actendade 3 Interest Amount	32,079.09
Carryover Shortfalls from Prior Periods Class B Principal Carryover Shortfall from previous period	0.00
Class B TT Indepar Carryover Ghortrary Trom provides period	0.00
Class B Interest Carryover Shortfall from previous period	0.00
Interest on Class B Interest Carryover Shortfall	0.00
	0.00
Interest Carryover on Class B Interest Shortfall Interest Earned	0.00
Interest Earneu	0.00
Olera A Driverical Commune Obsertfall from anything and	0.00
Class A Principal Carryover Shortfall from previous period	0.00
	0.00
Class A-1 Interest Carryover Shortfall from previous period Interest on Class A-1 Interest Carryover Shortfall	0.00 0.00
	0.00
Interest Carryover on Class A-1 Interest Shortfall	0.00
Interest Earned	0.00
Class A 2 Interest Carryover Shortfall from provious social	0.00
Class A-2 Interest Carryover Shortfall from previous period Interest on Class A-2 Interest Carryover Shortfall	0.00
	0.00
Interest Carryover on Class A-2 Interest Shortfall	
Interest Earned	0.00
	0.00

		Use 	Source	act distributed	Source
(i)	Standby Fee Servicing Fee (2.0%) Additional Servicing Fee Amounts	7,229.09 240,969.71 19,921.30	4,293,290.18 4,286,061.09 4,045,091.38	7,229.09 240,969.71 19,921.30	0.00 0.00
(ii) (iii)	(late fees, prepayment charges, etc.) Unpaid Standby Fee from prior Collection Periods Unpaid Servicing Fee from prior Collection Periods Transition Expenses to Standby Servicer Indenture Trustee Fee Indenture Trustee's out-of-pocket expenses	0.00 0.00 0.00 1,204.85 0.00	4,025,170.08 4,025,170.08 4,025,170.08 4,025,170.08 4,025,170.08 4,023,965.23	0.00 0.00 0.00 1,204.85 0.00	
	Unpaid Indenture Trustee Fee from prior Collection Periods Unpaid Indenture Trustee's out-of-pocket exp	0.00	4,023,965.23 4,023,965.23	0.00	
	prior Collection Periods Owner Trustee Fee Owner Trustee's out-of-pocket expenses	0.00 0.00	4,023,965.23 4,023,965.23	0.00 0.00	
<i>(</i> : )	Unpaid Owner Trustee Fee from prior Collection Periods Unpaid Owner Trustee's out-of-pocket exp - prior Collection Periods	0.00	4,023,965.23 4,023,965.23	0.00 0.00	
(iv) (v) (A)	Collateral Agent Fee Collateral Agent Expenses Unpaid Collateral Agent Fee from prior Collection Periods Unpaid Collateral Agent Expenses from prior Collection Periods Class A-1 Interest Distributable Amount - Current Month Prior Month(s) Class A-1 Interest Carryover Shortfall 0.00 Class A-1 Interest Carryover Shortfall	1,172.14 0.00 0.00 0.00 364,777.01 0.00	4,023,965.23 4,022,793.09 4,022,793.09 4,022,793.09	1,172.14 0.00 0.00 0.00	
(B)	Interest on Interest Carryover from Prior Months Current Month Class A-1 Interest Carryover Shortfall Class A-1 Interest Distributable Amount Class A-2 Interest Distributable Amount - Current Month Prior Month(s) Class A-2 Interest Carryover Shortfall Class A-2 Interest Carryover Shortfall	0.00 0.00 0.00 364,777.01 327,868.20 0.00 0.00	4,022,793.09	364,777.01	
(vi) (A)	Interest on Interest Carryover from Prior Months Current Month Class A-2 Interest Carryover Shortfall Class A-2 Interest Distributable Amount Class B Note Interest - Unadjusted Class B Note Interest Carryover Shortfall - Previous Month(s) Interest on B Interest Shortfall - Previous Month(s)	0.00 0.00 327,868.20 32,079.09 0.00 0.00	3,658,016.08	327,868.20	
(B)	Interest on B Interest Carryover from Prior Months Current Month Class B Interest Shortfall Adjusted Class B Note Interest Distributable Amount Certificate Interest - Unadjusted Certificate Interest Carryover Shortfall - Previous Month(s) Interest on Certificate Interest Shortfall - Previous Month(s) Interest on Certificate Interest Carryover from Prior Months	0.00 0.00 32,079.09 32,079.09 0.00 0.00	3,330,147.88	32,079.09	
(vii)	Current Month Certificate Interest Shortfall Adjusted Certificate Interest Distributable Amount Class A Principal Distributable Amount - Current Month Class A Principal Carryover Shortfall - Previous Month(s) Current Month Class A Principal Shortfall Withdrawl from Spread Account to Cover Shortfall	0.00 32,079.09 1,878,241.66 0.00 0.00	3,298,068.79	32,079.09	
(viii)	Class A Principal Distribution Amount to Class A-1 Class A Principal Distribution Amount to Class A-2 Note Insurer Premium Note Insurer Premium Supplement Other Reimbursement Obligations to Note Insurer Transition Expenses to successor Servicer	1,878,241.66 0.00 38,368.51 0.00 0.00	3,265,989.70 1,387,748.04 1,387,748.04 1,349,379.54 1,349,379.54	1,878,241.66 0.00 38,368.51 0.00 0.00	0.00 0.00
(ix) (x)	Class B Principal Distributable Amount - Current Month Unadjusted Class B Principal Carryover Shortfall - Previous Month(s) Current Month Class B Principal Shortfall Adjusted Class B Principal Distributable Amount	0.00 49,427.41 0.00 0.00 49,427.41	1,349,379.54 1,349,379.54	0.00	
	Certificate Principal Distributable Amount - Current Month Unadjusted Certificate Principal Carryover Shortfall - Previous Month(s) Current Month Certificate Principal Shortfall	49,427.41 0.00 0.00			
(xi)	Adjusted Certificate Principal Distributable Amount Until the Target Payment Date, remaining amount to Class A Noteholders	49,427.41 1,250,524.72	1,299,952.13 1,250,524.72	49,427.41 1,250,524.72	
(xii) (xiii) (xiv)	Amount to Class A-1 Noteholders Amount to Class A-2 Noteholders After an Event of Default, Certificateholders' Int. Dist. Amount After an Event of Default, Certificateholders' Prin. Dist. Amount After the Target Pmt. Date, remaining amount into Spread Acct.	1,250,524.72 0.00 0.00 0.00 0.00	0.00	0.00	
Sec	urities Balance Class A-1 Beginning of Period Principal Amount Class A-1 Principal Distributions Class A-1 End of Period Principal Amount (prior to turbo) Additional Principal Distribution Class A-1 End of Period Principal Amount		1 69 1	,759,411.94 ,878,241.66 ,881,170.28 ,250,524.72 ,630,645.57	
	Class A-2 Beginning of Period Principal Amount Class A-2 Principal Distributions Class A-2 End of Period Principal Amount (prior to turbo) Additional Principal Distribution Class A-2 End of Period Principal Amount		61 61	,668,000.00 0.00 ,668,000.00 0.00 ,668,000.00	
	Class B Beginning of Period Principal Amount Class B Principal Distributable Amount Class B End of Period Principal Amount BEFORE Spread Account Dist Withdrawl from Spread Account to Cover B Shortfalls Class B End of Period Principal Amount AFTER Spread Account Distr		3	,614,545.59 49,427.41 ,565,118.18 0.00 ,565,118.18	

Certificate Beginning of Period Principal Amount	3,614,545.59	
Certificate Principal Distributable Amount Certificate End of Period Principal Amount BEFORE Spread Account Distributions	49,427.41 3,565,118.18	
Withdrawl from Spread Account to Cover Certificate Shortfalls	0.00	
Certificate End of Period Principal Amount AFTER Spread Account Distributions Calculations	3,565,118.18	
Performance Measures		
Calculation of Delinquency Ratio (Current Period) Delinquency Amount		
Receivables more than 30 days delinquent	10,307,000.00	
Purchased receivables more than 30 days delinquent	143,676.81	
Total	10,450,676.81	
Aggregate Gross Principal Balance as of the close of		
business on the last day of the		
Collection Period. Delinquency Ratio	165,966,961.75 6.30%	
	0.00%	
Calculation of Average Delinquency Ratio Delinquency Ratio for most recent Determination Date	6.30%	
Delinquency Ratio for second preceding Determination Date	4.72%	
Delinquency Ratio for third preceding Determination Date	3.47%	
Average Delinquency Ratio	4.83%	4.83%
Calculation of Cumulative Default Ratio		
Default Amount		
Principal Balance of Previously Defaulted Receivables Current Period Defaulted Receivables	651,477.00 588,595.71	
Total	1,240,072.71	
Cumulative Defaulted Receivables	1,240,072.71	
Original Pool Balance	150,000,000.00	
Cumulative Default Ratio	0.83%	
Calculation of Cumulative Net Loss Ratio		
Calculation of Net Liquidation Losses		
Principal Balance plus accrued and unpaid interest of Liquidated Receivables	144,199.30	
· · · · · · · · · · · · · · · · · · ·	·	
Cram Down Losses Net Liquidation Proceeds	0.00 (58,800.73)	
Net Liquidation Losses Cumulative Previous Net Losses	85,398.57 12,774.00	
Cumulativa Nat Lagga	00 170 57	
Cumulative Net Losses Original Pool Balance	98,172.57 150,000,000.00	
Cumulative Net Loss Ratio	0.07%	
	0.01%	
Additional Pool Information: Weighted Average Original Term	57.00	
Weighted Average Remaining Term	52.76	
Weighted Average Annual Percentage Rate Spread Account	20.42%	
OC Percent		
Aggregate Principal Balance minus the Securities Balance	142,604,727.44 138,679,406.64	
milita the occurrence batance		
divided by the Aggregate Principal Balance	3,925,320.80 2.75%	
	2.13/0	
Floor OC Percent Aggregate Principal Balance	142,604,727.44	
minus the Securities Balance	138,679,406.64	
	3,925,320.80	
divided by the initial Aggregate Principal Balance	122,915,183.00	
	3.19%	
Floor Amount		
Floor Amount greater of		
(a)\$100,000 (b)the lesser of		100,000.00
(i) Securities Balance	:	138,679,406.64
<pre>(ii) the sum of      (A)2% of the sum of</pre>		2.00%
(I) initial Aggregate Principal Balance	=	122,915,183.00
(II) balance of all Subsequent Receivables		27,084,817.00
(D) the module of		3,000,000.00
<pre>(B)the product of    (I) excess of 1% over the Floor OC Percent</pre>		0.00
(II) initial Aggregate Principal Balance		22,915,183.00
		0.00
Floor Amount	3,000,000.00	

Requisite Amount
the greater of
(1)the Floor Amount
(2)the product of:

if no Trigger Event, 9% minus the OC Percent 6.25% if a Trigger Event, 15% minus the OC Percent
if a Portfolio Performance Event of Default, 30% minus the OC Percent 12.25% 27.25% if an Insurance Agreement Event of Default, unlimited 999.00% 6.25% 142,604,727.44 times the Aggregate Principal Balance 8,909,104.67 Requisite Amount 8,909,104.67 Does a Trigger Event exist? Is a Portfolio Performance Test violation continuing? (Y/N)

Ν

N

Required Spread Account Amount 8,909,104.67 Beginning of Period Spread Account Balance 5,299,910.62 Additional Deposit for Subsequent Receivables Transfer 0.00 Spread Account Deposit (Withdrawal) from Current Distributions 0.00 Transfer (to) from Cross-Collateralized Spread Accounts 0.00 Required addition to/(eligible withdrawal from) Spread Account 3,609,194.05 Earnings on Spread Account Balance 12,588.70 Amount of Spread Account deposit (withdrawal) 0.00 Amount of Withdrawl Allocated to B Piece Shortfalls 0.00 Net Spread Account Withdrawl to Seller 0.00 Ending Spread Account Balance 5,312,499.32

Has an Insurance Agreement Event of Default occurred? (Y/N)

IN WITNESS WHEREOF, I, Jeffrey P. Fritz, a responsible officer of Consumer Portfolio Services, Inc., have executed this Servicer's Note as of the Determination Date set forth above.

CONSUMER PORTFOLIO SERVICES, INC.

Name: Jeffrey P. Fritz Title: Senior Vice President

Current month excess servicing fee

#REF!

Monthly Noteholder Statement CPS Auto Receivables Trust 1997-4 6.07% Asset-Backed Notes, Class A-1 6.30% Asset-Backed Notes, Class A-2 10.59% Asset-Backed Certificates

Distribution Date Collection Period 12/15/97 11/97

Under the Sale and Servicing Agreement dated as of October 9, 1997 and amended as of October 17, 1997 (the "Agreement") by and among CPS Receivables Corp., Consumer Portfolio Services, Inc. as Servicer, Bankers Trust as Owner Trustee, and Norwest Bank Minnesota, National Association, as Indenture Trustee and as Collateral Agent, the Servicer is required to prepare certain information each month regarding current distributions to Noteholders and Certificateholders and the performance of the Trust during the previous month. The information which is required to be prepared with respect to the Distribution Date and Collection Period listed above is set forth below.

Certain of the information is presented on the basis of an original principal amount of \$1,000 per Note, and certain other information is presented based upon the aggregate amounts for the Trust as a whole.

Α.	Information	Regarding	the	Current	Monthly	Distribution:
	4 11-4					

Information 1 Notes.	Regarding the Current Monthly Distribution:	
(a)	The aggregate amount of the distribution to Class A-1 Noteholders on the Distribution Date set forth above	\$2,355,610.52
(b)	The amount of the distribution set forth in paragraph A.1. (a) above in respect of interest	\$268,121.03
(c)	The amount of the distribution set forth in in paragraph A.1. (a) above in respect of principal	\$2,087,489.49
(d)	The amount of the distribution set forth in paragraph A.1. (a) above, per \$1,000	\$43.41
(e)	The amount of the distribution set forth in paragraph A.1. (b) above, per \$1,000	\$4.94
(f)	The amount of the distribution set forth in paragraph A.1. (c) above, per \$1,000 principal	\$38.47
(g)	The aggregate amount of the distribution to Class A-2 Noteholders on the Distribution Date set forth above	\$243,114.89
(h)	The amount of the distribution set forth in paragraph A.1. (g) above in respect of interest	\$243,114.89
(i)	The amount of the distribution set forth in in paragraph A.1. (g) above in respect of principal	\$0.00
(j)	The amount of the distribution set forth in paragraph A.1. (g) above, per \$1,000	\$3.94
(k)	The amount of the distribution set forth in paragraph A.1. (h) above, per \$1,000	\$0.00
(1)	The amount of the distribution set forth in paragraph A.1. (i) above, per \$1,000	\$0.00
(m)	The aggregate amount of the distribution to Certificateholders on the Distribution Date set forth above	\$104,164.84
(n)	The amount of the distribution set forth in paragraph A.1. (m) above in respect of interest	\$46,361.20
(0)	The amount of the distribution set forth in in paragraph A.1. (m) above in respect of principal	\$57,803.64
(p)	Scheduled Payments due in such Collection Period	\$2,966,512.47
(q)	Scheduled Payments collected in such Collection Period	\$2,645,997.72
Information 1 Pool, (a)	Regarding the Performance of the Trust.  Note and Certificate Balances  The aggregate Principal Balance of the Receivables as of the close of business	\$40F_007_070_04

1	Pool,	Note	and	Certificate	Balances

on the last day of the preceding Collection Period \$105,067,873.84

\$103,410,724.79

- The aggregate principal amount of the Securities as of the (b) close of business on the last day set forth above, after giving effect to payments allocated to principal in paragraph A.1.(c),(i),(o) above
- (c) Aggregate principal amount of Notes as of the close of

		business on the last day set forth above, after giving effect to payments allocated to principal in paragraph A.1.(c),(i) above	\$97,225,914.49
	(d)	The Note Pool Factor as of the close of business on the last day set forth above	0.9253629
	(e)	Aggregate principal amount of the Certificates as of the close of business on the last day set forth above, after giving effect	<b>#F 40F F00 0</b> C
	(f)	to payments allocated to principal in paragraph A.1.(o) above  The Certificate Pool Factor as of the close of business	\$5,195,590.06
2	Servicin	on the last day set forth above	0.0494498
2	(a)	The aggregate amount of the Servicing Fee (exclusive of the Standby Fee paid to the Standby Servicer) paid to the Servicer with respect to the Collection Period set forth above	\$182,528.84
	(b)	The aggregate amount of the Standby Fee paid to the Standby Servicer with respect to the Collection Period set forth above.	\$5,253.39
	(c)	The amount of the payment set forth in paragraph B.2. (a) above per \$1,000	\$3.36
	(d)	The amount of the payment set forth in paragraph B.2. (b) above per \$1,000	\$0.10
	(e)	The amount of any unpaid Servicing Fee	\$0.00
	(f)	The change in the amount of any unpaid Servicing Fee from the prior Distribution Date	\$0.00
		The number and aggregate Purchase Amount of Receivables that became Purchased Receivables during the related Collection Period	
		Number Aggregate Purchase Amount	7 \$92,024.73
3	Payment (a)	Shortfalls. The amount of the Class A-1 Interest Carryover shortfall shortfall after giving effect to the payments set forth in paragraph A.1. (b) above	\$0.00
	(b)	The amount of the Class A-2 Interest Carryover shortfall shortfall after giving effect to the payments set forth in paragraph A.1. (h) above	\$0.00
	(c)	The amount of the Class A Principal Carryover Shortfall after giving effect to the payments set forth in paragraph A.1.(c),(i) above	\$0.00
	(d)	The amount of the Class B Interest Carryover shortfall shortfall after giving effect to the payments set forth in paragraph A.1. (n) above	\$0.00
	(e)	The amount of the Class B Principal Carryover Shortfall after giving effect to the payment set forth in paragraph A.1. (o) above	\$0.00
4	Spread A	Account.  The Specified Spread Account Balance with respect to such Distribution Date and the Spread Account Balance on the Distribution Date set forth above, after giving effect to distributions made on such Distribution Date Specified Spread Account Balance Spread Account Balance	\$8,850,985.93 \$3,719,498.04
	(b)	The change in the spread account on the Distribution Date set forth above	\$8,822.38
5	Policy (a)	The amount paid to the Noteholders under the Policy for such Distribution Date	\$0.00
	(b)	The amount distributable to the Note Insurer on such Distribution Date	\$28,646.08
6 Lo	sses and (a)	Delinquencies. The aggregate amount of Realized Losses on the Distribution Date set forth above	\$0.00
	(b)	The change in the aggregate amount of Realized Losses from the prior Distribution Date	\$0.00
	(c)	The number of Receivables and the aggregate gross amount scheduled to be paid, including unearned finance and other charges, for which Obligors are delinquent between 31 and 59 days	
		Number Aggregate Gross Amount	149 \$2,289,000.00
	(d)	The number of Receivables and the aggregate gross amount scheduled to be paid, including unearned finance and other charges, for which Obligors are delinquent 60 days or more Number	35

Aggregate Gross Amount	\$433,000.00	
7 Performance Triggers (a) Delinquency Ratio	2.34%	
(b) Average Delinquency Ratio	1.63%	
(c) Cumulative Default Ratio	0.07%	
(d) Cumulative Net Loss Ratio	0.00%	
(e) Is a Portfolio Performance Test violation continuing?	No	
(f) Has an Insurance Agreement Event of Default occurred?	No	
CPS Auto Receivables Trust 1997-4 Statement to Noteholders		
Is there a Deficiency Claim Amount? Deficiency Claim Amount	NO 0.00	
Inputs Gross Collection Proceeds: Lock Box NSF Items: Total Collection Proceeds: For Distribution Date: For Determination Date: For Collection Period: Collateral Activity Information	2,945,177.87 (33,634.42) 2,911,543.45 12/15/97 12/8/97	)
Principal  Beginning Principal Balance	105,067,873.84	
Beginning Principal Balance of Subsequent Receivables Transferred	0.00	-
Aggregate Beginning Principal Balance Principal portion of payments collected (non-prepayments) Prepayments in full allocable to principal Collections allocable to principal Partial prepayments relating to various contracts or policies Liquidation Proceeds allocable to principal Purchase Amounts allocable to principal	105,067,873.84 1,064,048.16 0.00 0.00 92,024.73	890,527.16 173,521.00
Total Principal	1,156,072.89	
Realized Losses Cram Down Losses	0.00 0.00	
Ending Principal Balance	103,911,800.95	
Interest  Collections allocable to interest Liquidation Proceeds allocable to interest Purchase Amounts allocable to interest Recoveries from Liquidated Receivables from prior periods	\$1,755,470.56 0.00 0.00 0.00	
Total Interest	\$1,755,470.56	
Note & Certificate Information Beginning of Period Class A-1 Principal Balance Beginning of Period Class A-2 Principal Balance Beginning of Period Certificate Principal Balance	53,005,805.38 46,307,598.60 5,253,393.70	104,566,797.68
Miscellaneous Balances Beginning of Period Spread Account Balance Additional Servicing Fee Amounts (late fees, prepayment charges, etc.) Scheduled Payments due in Collection Period Scheduled Payments collected in Collection Period Aggregate Amount of Realized Losses for preceding Distribution Date	3,710,675.66 7,415.72 2,966,512.47 2,645,997.72 0.00	
Miscellaneous Current Expenses Trustee's out-of-pocket expenses Collateral Agent's expenses Transition Expenses to Standby Servicer Transition Expenses to successor Servicer Other Reimbursement Obligations to Note Insurer (non-Premium)	0.00 0.00 0.00 0.00	
Miscellaneous Unpaid Amounts from Prior Collection Periods Unpaid Standby Fee from prior Collection Periods Unpaid Servicing Fee from prior Collection Periods Unpaid Trustee Fee from prior Collection Periods Unpaid Trustee's out-of-pocket expenses from prior Collection Periods Unpaid Collateral Agent Fee from prior Collection Periods Unpaid Collateral Agent Expenses from prior Collection Periods	0.00 0.00 0.00 0.00 0.00	
Delinquency Information  31 - 59 days delinquent 60+ days delinquent	# of Receivables 149 35	Aggregate Gross Amount of Receivables 2,289,000.00 433,000.00
Purchased Receivables	# of Receivables 7	Aggregate Purchase Amt of Receivables 92,024.73

of the close of business on the last day of the	
related Collection Period. Principal Balance of all Receivables that became Purchased Receivables as of the close of business on the last day of the	92,024.73
related Collection Period and that were delinquent 30 days or more.	
Principal Balance of all Receivables that became Defaulted Receivables during the related Collection Period.	66,888.42
Delinquency Ratio for second preceding Determination Date Delinquency Ratio for third preceding Determination Date	0.92% 0.00%
Cumulative Defaults for preceding Determination Date	10,855.00
Cumulative Net Losses for preceding Determination Date	0.00
Does a Trigger Event Exist? Is a Portfolio Performance Test violation continuing? (Y/N) Has an Insurance Agreement Event of Default occurred? (Y/N)	N N N
Calculations	
Total Distribution Amount All collections on receivables (incl. amts from payahead, excl. amounts deposited into payahead) Liquidation Proceeds Recoveries	2,819,518.72 0.00 0.00
Purchase Amounts Note Insurer Optional Deposit pursuant to Section 4.11(iii) Investment earnings from Collection Account	92,024.73 0.00 9,522.07
Total Distribution Amount	2,921,065.52
Distributable Amount	
Principal Distributable Amount Principal portion of payments collected (non-prepayments) Prepayments in full allocable to principal	890,527.16 173,521.00
Principal Balance of Liquidated Receivables Purchase Amounts allocable to principal	92,024.73
Cram Down Losses	0.00
Principal Distributable Amount	1,156,072.89
Class A Target Amount 90%	90%
times Aggregate Principal Balance of Receivables	103,911,800.95
	93,520,620.86
Class A Noteholders' Percentage After the Target Payment Date? Will the Class A-2 Notes be reduced to 0?	
After the Target Payment Date? Will the Class A-2 Notes be reduced to 0? On or Prior to Target Payment Date After Target Payment Date, before Payment Date when A-2 reduced to 0	93,520,620.86 No No 95.0% 91.0%
After the Target Payment Date? Will the Class A-2 Notes be reduced to 0? On or Prior to Target Payment Date	93,520,620.86 NO NO 95.0% 91.0% 44.3%
After the Target Payment Date? Will the Class A-2 Notes be reduced to 0? On or Prior to Target Payment Date After Target Payment Date, before Payment Date when A-2 reduced to 0 On Payment Date when Class A-2 Notes will be reduced to 0	93,520,620.86 No No 95.0% 91.0% 44.3%
After the Target Payment Date? Will the Class A-2 Notes be reduced to 0? On or Prior to Target Payment Date After Target Payment Date, before Payment Date when A-2 reduced to 0	93,520,620.86  NO NO 95.0% 91.0% 44.3%
After the Target Payment Date? Will the Class A-2 Notes be reduced to 0? On or Prior to Target Payment Date After Target Payment Date, before Payment Date when A-2 reduced to 0 On Payment Date when Class A-2 Notes will be reduced to 0  Class A Noteholders' Principal Distributable Amount Principal Distributable Amount Times Class A Noteholders' Percentage	93,520,620.86  No No 95.0% 91.0% 44.3% 95.0%  1,156,072.89 95% 1,098,269.25
After the Target Payment Date? Will the Class A-2 Notes be reduced to 0? On or Prior to Target Payment Date After Target Payment Date, before Payment Date when A-2 reduced to 0 On Payment Date when Class A-2 Notes will be reduced to 0  Class A Noteholders' Principal Distributable Amount Principal Distributable Amount Times Class A Noteholders' Percentage  Note Insurer Optional Deposit: Class A Prin Distributable Amt.	93,520,620.86  No No 95.0% 91.0% 44.3%  95.0%  1,156,072.89 95%  1,098,269.25 0.00
After the Target Payment Date? Will the Class A-2 Notes be reduced to 0? On or Prior to Target Payment Date After Target Payment Date, before Payment Date when A-2 reduced to 0 On Payment Date when Class A-2 Notes will be reduced to 0  Class A Noteholders' Principal Distributable Amount Principal Distributable Amount Times Class A Noteholders' Percentage  Note Insurer Optional Deposit: Class A Prin Distributable Amt. Class A Principal Distributable Amount	93,520,620.86  No No 95.0% 91.0% 44.3%  95.0%  1,156,072.89 95%  1,098,269.25 0.00
After the Target Payment Date? Will the Class A-2 Notes be reduced to 0? On or Prior to Target Payment Date After Target Payment Date, before Payment Date when A-2 reduced to 0 On Payment Date when Class A-2 Notes will be reduced to 0  Class A Noteholders' Principal Distributable Amount Principal Distributable Amount Times Class A Noteholders' Percentage  Note Insurer Optional Deposit: Class A Prin Distributable Amt. Class A Principal Distributable Amount Class A-1 Noteholders' Interest Distributable Amount Beginning of Period Principal Balance of the Notes	93,520,620.86  No No 95.0% 91.0% 44.3% 95.0%  1,156,072.89 95% 1,098,269.25 0.00 1,098,269.25
After the Target Payment Date? Will the Class A-2 Notes be reduced to 0? On or Prior to Target Payment Date After Target Payment Date, before Payment Date when A-2 reduced to 0 On Payment Date when Class A-2 Notes will be reduced to 0  Class A Noteholders' Principal Distributable Amount Principal Distributable Amount Times Class A Noteholders' Percentage  Note Insurer Optional Deposit: Class A Prin Distributable Amt. Class A Principal Distributable Amount  Class A-1 Noteholders' Interest Distributable Amount	93,520,620.86  NO NO 95.0% 91.0% 44.3% 95.0%  1,156,072.89 95%  1,098,269.25 0.00  1,098,269.25
After the Target Payment Date? Will the Class A-2 Notes be reduced to 0? On or Prior to Target Payment Date After Target Payment Date, before Payment Date when A-2 reduced to 0 On Payment Date when Class A-2 Notes will be reduced to 0  Class A Noteholders' Principal Distributable Amount Principal Distributable Amount Times Class A Noteholders' Percentage  Note Insurer Optional Deposit: Class A Prin Distributable Amt. Class A Principal Distributable Amount Class A-1 Noteholders' Interest Distributable Amount Beginning of Period Principal Balance of the Notes Multiplied by the Note Rate	93,520,620.86  No No No 95.0% 91.0% 44.3%  95.0%  1,156,072.89 95%  1,098,269.25 0.00  1,098,269.25 53,005,805.38 6.07% 0.0833333
After the Target Payment Date? Will the Class A-2 Notes be reduced to 0? On or Prior to Target Payment Date After Target Payment Date, before Payment Date when A-2 reduced to 0 On Payment Date when Class A-2 Notes will be reduced to 0  Class A Noteholders' Principal Distributable Amount Principal Distributable Amount Times Class A Noteholders' Percentage  Note Insurer Optional Deposit: Class A Prin Distributable Amt. Class A Principal Distributable Amount Class A-1 Noteholders' Interest Distributable Amount Beginning of Period Principal Balance of the Notes Multiplied by the Note Rate Multiplied by 30/360, or for the first Distribution Date, by 29/360	93,520,620.86  No No No 95.0% 91.0% 44.3%  95.0%  1,156,072.89 95%  1,098,269.25 0.00  1,098,269.25 53,005,805.38 6.07% 0.0833333
After the Target Payment Date? Will the Class A-2 Notes be reduced to 0? On or Prior to Target Payment Date After Target Payment Date, before Payment Date when A-2 reduced to 0 On Payment Date when Class A-2 Notes will be reduced to 0  Class A Noteholders' Principal Distributable Amount Principal Distributable Amount Times Class A Noteholders' Percentage  Note Insurer Optional Deposit: Class A Prin Distributable Amt. Class A Principal Distributable Amount  Class A-1 Noteholders' Interest Distributable Amount Beginning of Period Principal Balance of the Notes Multiplied by the Note Rate Multiplied by 30/360, or for the first Distribution Date, by 29/360 Class A Interest Distributable Amount  Class A-2 Noteholders' Interest Distributable Amount Beginning of Period Principal Balance of the Notes	93,520,620.86  No No No 95.0% 91.0% 44.3%  95.0%  1,156,072.89 95%  1,098,269.25  0.00  1,098,269.25  53,005,805.38 6.07% 0.0833333  268,121.03
After the Target Payment Date? Will the Class A-2 Notes be reduced to 0? On or Prior to Target Payment Date After Target Payment Date, before Payment Date when A-2 reduced to 0 On Payment Date when Class A-2 Notes will be reduced to 0 Class A Noteholders' Principal Distributable Amount Principal Distributable Amount Times Class A Noteholders' Percentage  Note Insurer Optional Deposit: Class A Prin Distributable Amt. Class A Principal Distributable Amount Class A-1 Noteholders' Interest Distributable Amount Beginning of Period Principal Balance of the Notes Multiplied by the Note Rate Multiplied by 30/360, or for the first Distribution Date, by 29/360 Class A Interest Distributable Amount Beginning of Period Principal Balance of the Notes Multiplied by the Note Rate Multiplied by 30/360, or for the first Distribution Date, by 29/360 Class A Interest Distributable Amount Beginning of Period Principal Balance of the Notes Multiplied by 30/360, or for the first Distribution Date, by 29/360 Class A Interest Distributable Amount	93,520,620.86  No No 95.0% 91.0% 44.3% 95.0%  1,156,072.89 95%  1,098,269.25 0.00  1,098,269.25 53,005,805.38 6.07% 0.0833333 268,121.03  46,307,598.60 6.30% 0.0833333
After the Target Payment Date? Will the Class A-2 Notes be reduced to 0? On or Prior to Target Payment Date After Target Payment Date, before Payment Date when A-2 reduced to 0 On Payment Date when Class A-2 Notes will be reduced to 0 Class A Noteholders' Principal Distributable Amount Principal Distributable Amount Times Class A Noteholders' Percentage  Note Insurer Optional Deposit: Class A Prin Distributable Amt. Class A Principal Distributable Amount Class A-1 Noteholders' Interest Distributable Amount Beginning of Period Principal Balance of the Notes Multiplied by the Note Rate Multiplied by 30/360, or for the first Distribution Date, by 29/360 Class A Interest Distributable Amount Beginning of Period Principal Balance of the Notes Multiplied by the Note Rate Multiplied by the Note Rate Multiplied by the Note Rate Multiplied by 30/360, or for the first Distribution Date, by 29/360	93,520,620.86  No No No 95.0% 91.0% 44.3% 95.0%  1,156,072.89 95%  1,098,269.25  6.00  1,098,269.25  53,005,805.38 6.07% 0.0833333 268,121.03  46,307,598.60 6.30% 0.0833333 243,114.89  1,156,072.89 5.0%
After the Target Payment Date? Will the Class A-2 Notes be reduced to 0? On or Prior to Target Payment Date After Target Payment Date, before Payment Date when A-2 reduced to 0 On Payment Date when Class A-2 Notes will be reduced to 0 Class A Noteholders' Principal Distributable Amount Principal Distributable Amount Times Class A Noteholders' Percentage  Note Insurer Optional Deposit: Class A Prin Distributable Amt. Class A Principal Distributable Amount  Class A-1 Noteholders' Interest Distributable Amount Beginning of Period Principal Balance of the Notes Multiplied by the Note Rate Multiplied by 30/360, or for the first Distribution Date, by 29/360 Class A Interest Distributable Amount Beginning of Period Principal Balance of the Notes Multiplied by the Note Rate Multiplied by 30/360, or for the first Distribution Date, by 29/360 Class A Interest Distributable Amount Beginning of Period Principal Balance of the Notes Multiplied by 30/360, or for the first Distribution Date, by 29/360 Class A Interest Distributable Amount Certificateholders Principal Distributable Amount Principal Distributable Amount	93,520,620.86  No No No 95.0% 91.0% 44.3% 95.0%  1,156,072.89 95%  1,098,269.25 0.00  1,098,269.25 53,005,805.38 6.07% 0.0833333 268,121.03  46,307,598.60 6.30% 0.0833333 243,114.89  1,156,072.89
After the Target Payment Date? Will the Class A-2 Notes be reduced to 0? On or Prior to Target Payment Date After Target Payment Date, before Payment Date when A-2 reduced to 0 On Payment Date when Class A-2 Notes will be reduced to 0 On Payment Date when Class A-2 Notes will be reduced to 0  Class A Noteholders' Principal Distributable Amount Principal Distributable Amount Times Class A Noteholders' Percentage  Note Insurer Optional Deposit: Class A Prin Distributable Amt. Class A Principal Distributable Amount Beginning of Period Principal Balance of the Notes Multiplied by the Note Rate Multiplied by 30/360, or for the first Distribution Date, by 29/360 Class A Interest Distributable Amount Class A-2 Noteholders' Interest Distributable Amount Beginning of Period Principal Balance of the Notes Multiplied by 30/360, or for the first Distribution Date, by 29/360 Class A Interest Distributable Amount Certificateholders Principal Distributable Amount Times Certificate Percentage Class B Principal Distributable Amount Certificateholders' Interest Amount Certificateholders' Interest Amount	93,520,620.86  No No No 95.0% 91.0% 44.3% 95.0%  1,156,072.89 95%  1,098,269.25 0.00  1,098,269.25 53,005,805.38 6.07% 0.0833333 268,121.03  46,307,598.60 6.30% 0.0833333 243,114.89  1,156,072.89 5.0% 57,803.64
After the Target Payment Date? Will the Class A-2 Notes be reduced to 0? On or Prior to Target Payment Date After Target Payment Date, before Payment Date when A-2 reduced to 0 On Payment Date when Class A-2 Notes will be reduced to 0 On Payment Date when Class A-2 Notes will be reduced to 0  Class A Noteholders' Principal Distributable Amount Principal Distributable Amount Times Class A Noteholders' Percentage  Note Insurer Optional Deposit: Class A Prin Distributable Amt. Class A Principal Distributable Amount Beginning of Period Principal Balance of the Notes Multiplied by the Note Rate Multiplied by 30/360, or for the first Distribution Date, by 29/360 Class A Interest Distributable Amount  Class A-2 Noteholders' Interest Distributable Amount Beginning of Period Principal Balance of the Notes Multiplied by 48 Note Rate Multiplied by 30/360, or for the first Distribution Date, by 29/360 Class A Interest Distributable Amount  Certificateholders Principal Distributable Amount Certificateholders Principal Distributable Amount Times Certificate Percentage Class B Principal Distributable Amount  Certificateholders' Interest Amount Beginning of Period Principal Balance of the Certificates Multiplied by 70 Period Principal Balance of the Certificates Multiplied by Note Pass-Through Rate	93,520,620.86  No No No 95.0% 91.0% 44.3% 95.0%  1,156,072.89 95%  1,098,269.25 0.00 1,098,269.25  53,005,805.38 6.07% 0.0833333 268,121.03  46,307,598.60 6.30% 0.0833333 243,114.89  1,156,072.89 5.0% 57,803.64  5,253,393.70 10.59%
After the Target Payment Date? Will the Class A-2 Notes be reduced to 0? On or Prior to Target Payment Date After Target Payment Date, before Payment Date when A-2 reduced to 0 On Payment Date when Class A-2 Notes will be reduced to 0 On Payment Date when Class A-2 Notes will be reduced to 0  Class A Noteholders' Principal Distributable Amount Principal Distributable Amount Times Class A Noteholders' Percentage  Note Insurer Optional Deposit: Class A Prin Distributable Amt. Class A Principal Distributable Amount Beginning of Period Principal Balance of the Notes Multiplied by the Note Rate Multiplied by 30/360, or for the first Distribution Date, by 29/360 Class A Interest Distributable Amount Class A-2 Noteholders' Interest Distributable Amount Beginning of Period Principal Balance of the Notes Multiplied by the Note Rate Multiplied by 30/360, or for the first Distribution Date, by 29/360 Class A Interest Distributable Amount Certificateholders Principal Distributable Amount Times Certificate Percentage Class B Principal Distributable Amount Certificateholders' Interest Amount Beginning of Period Principal Balance of the Certificates Multiplied by Note Pass-Through Rate	93,520,620.86  No No No 95.0% 91.0% 44.3% 95.0%  1,156,072.89 95%  1,098,269.25 0.00  1,098,269.25  53,005,805.38 6.07% 0.0833333 268,121.03  46,307,598.60 6.30% 0.0833333 243,114.89  1,156,072.89 5.0% 57,803.64  5,253,393.70 10.59% 0.0833333
After the Target Payment Date? Will the Class A-2 Notes be reduced to 0? On or Prior to Target Payment Date After Target Payment Date, before Payment Date when A-2 reduced to 0 On Payment Date when Class A-2 Notes will be reduced to 0 On Payment Date when Class A-2 Notes will be reduced to 0  Class A Noteholders' Principal Distributable Amount Principal Distributable Amount Times Class A Noteholders' Percentage  Note Insurer Optional Deposit: Class A Prin Distributable Amt. Class A Principal Distributable Amount Beginning of Period Principal Balance of the Notes Multiplied by the Note Rate Multiplied by 30/360, or for the first Distribution Date, by 29/360 Class A Interest Distributable Amount  Class A-2 Noteholders' Interest Distributable Amount Beginning of Period Principal Balance of the Notes Multiplied by 48 Note Rate Multiplied by 30/360, or for the first Distribution Date, by 29/360 Class A Interest Distributable Amount  Certificateholders Principal Distributable Amount Certificateholders Principal Distributable Amount Times Certificate Percentage Class B Principal Distributable Amount  Certificateholders' Interest Amount Beginning of Period Principal Balance of the Certificates Multiplied by 70 Period Principal Balance of the Certificates Multiplied by Note Pass-Through Rate	93,520,620.86  No No No 95.0% 91.0% 44.3% 95.0%  1,156,072.89 95%  1,098,269.25 6.00 1,098,269.25  53,005,805.38 6.07% 0.0833333 268,121.03  46,307,598.60 6.30% 0.0833333 243,114.89  1,156,072.89 5.0% 57,803.64  5,253,393.70 10.59% 0.0833333

Close B Interest Correspond Chartfall from provious period	0.00
Class B Interest Carryover Shortfall from previous period Interest on Class B Interest Carryover Shortfall	0.00
	0.00
Interest Carryover on Class B Interest Shortfall Interest Earned	0.00 0.00
	0.00
Class A Principal Carryover Shortfall from previous period	0.00
	0.00
Class A-1 Interest Carryover Shortfall from previous period Interest on Class A-1 Interest Carryover Shortfall	0.00 0.00
	0.00
Interest Carryover on Class A-1 Interest Shortfall Interest Earned	0.00 0.00
	0.00
Class A-2 Interest Carryover Shortfall from previous period	
Interest on Class A-2 Interest Carryover Shortfall	0.00
	0.00
Interest Carryover on Class A-2 Interest Shortfall Interest Earned	0.00
	0.00

# Calculations

Distributions (Pursuant to Section 4.6(c) of the Pooling and Servicing Agreement):

(i) Standby Fee 5,253.39 2,921,065.52 5,253.39	
	9.00
	9.00
(late fees, prepayment charges, etc.)	9.00
Unpaid Standby Fee from prior Collection Periods 0.00 2,733,283.29 0.00	
Unpaid Servicing Fee from prior Collection Periods 0.00 2,733,283.29 0.00	
(ii) Transition Expenses to Standby Servicer 0.00 2,733,283.29 0.00	
(iii) Indenture Trustee Fee 875.57 2,733,283.29 875.57	
Indenture Trustee's out-of-pocket expenses 0.00 2,732,407.72 0.00	
Unpaid Indenture Trustee Fee from prior Collection Periods 0.00 2,732,407.72 0.00	
Unpaid Indenture Trustee's out-of-pocket exp 0.00 2,732,407.72 0.00	
prior Collection Collection Periods	
Owner Trustee Fee 0.00 2,732,407.72 0.00	
Owner Trustee's out-of-pocket expenses 0.00 2,732,407.72 0.00	
Unpaid Owner Trustee Fee from prior Collection Periods 0.00 2,732,407.72 0.00	
Unpaid Owner Trustee's out-of-pocket exp - prior 0.00 2,732,407.72 0.00	
Collection Periods	
(iv) Collateral Agent Fee 871.39 2,732,407.72 871.39	
Collateral Agent Expenses 0.00 2,731,536.33 0.00	
Unpaid Collateral Agent Fee from prior Collection Periods 0.00 2,731,536.33 0.00	
Unpaid Collateral Agent Expenses from prior Collection Periods 0.00 2,731,536.33 0.00	
(v) (A) Class A-1 Interest Distributable Amount - Current Month	
268,121.03 Prior Month(s) Class A-1 Interest Carryover	
Shortfall 0.00 Class A-1 Interest Carryover Shortfall 0.00	
Interest on Interest Carryover from Prior Months 0.00 Current	
Month Class A-1 Interest Carryover Shortfall 0.00	
Class A-1 Interest Distributable Amount 268,121.03 2,731,536.33 268,121.03	
(B) Class A-2 Interest Distributable Amount - Current Month 243,114.89	
Prior Month(s) Class A-2 Interest Carryover Shortfall 0.00	
Class A-2 Interest Carryover Shortfall 0.00	
Interest on Interest Carryover from Prior Months 0.00	
Current Month Class A-2 Interest Carryover Shortfall 0.00	
Class A-2 Interest Distributable Amount 243,114.89 2,463,415.30 243,114.89	
(vi)(A) Certificate Note Interest - Unadjusted 46,361.20	
Certificate Note Interest Carryover Shortfall - 0.00 Previous Month(s)	
Interest on B Interest Shortfall - Previous Month(s) 0.00	
Interest on B Interest Carryover from Prior Months 0.00	
Current Month Certificate Interest Shortfall 0.00	
Adjusted Certificate Note Interest Distributable Amount 46,361.20 2,220,300.41 46,361.20	
(vii) Class A Principal Distributable Amount - Current Month 1,098,269.25	
Class A Principal Carryover Shortfall - Previous Month(s) 0.00	
Current Month Class A Principal Shortfall 0.00	
Withdrawal from Spread Account to Cover Shortfall 0.00	
	9.00
	9.00
(viii) Note Insurer Premium 28,646.08 1,075,669.96 28,646.08	
Note Insurer Premium Supplement 0.00 1,047,023.88 0.00	
Other Reimbursement Obligations to Note Insurer 0.00 1,047,023.88 0.00	
(ix) Transition Expenses to successor Servicer 0.00 1,047,023.88 0.00	

(x)	Certificate Principal I		57,803.64		
	Current Month Unadjust Certificate Principal ( Previous Month(s)		0.00	0.00	0.00
(xi)	Current Month Certifica Adjusted Certificate Po	ate Principal Shortfall rincipal Distributable Amount nt Date, remaining amount to	0.00 57,803.64 989,220.24	0.00 1,047,023.88 989,220.24	0.00 57,803.64 989,220.24
(xiv)	Amount to Class A-1 No Amount to Class A-2 No After the Target Pmt. I into Spread Acct.	teholders	989,220.24 0.00 0.00	0.00 0.00 2,921,065.52 2,921,065.52	0.00 0.00 Total Disbursements Total Distribution Amt
					0.00 Shortage (Over)
Sec	curities Balance Class A-1 Beginning of	f Period Principal Amount		53,0	005,805.38
	Class A-1 End of Perio	incipal Distributions od Principal Amount (prior to tu rincipal Distribution od Principal Amount	rbo)	51,9	098,269.25 007,536.13 089,220.24 018,315.89
		f Period Principal Amount incipal Distributions		46,3	307,598.60 0.00
	Class A-2 End of Perio	od Principal Amount (prior to tu rincipal Distribution	rbo)	46,3	307,598.60 0.00
	Class A-2 End of Perio	•			307,598.60
	Certificate I Certificate End of Pe	of Period Principal Amount Principal Distributable Amount riod Principal Amount BEFORE Spr			253, 393.70 57, 803.64 195, 590.06
		rom Spread Account to Cover Cert riod Principal Amount AFTER Spre		5,2	0.00 L95,590.06
Calculat		ning for Further Distribution/(D	eficiency)	1,2	232,335.13
	Performance Measures Calculation	of Delinquency Ratio (Current Pe	riod)		
	Delino	quency Amount Receivables more than 30 days		2,7	722,000.00
		Purchased receivables more that  Total	n 30 days delinquent		92,024.73  314,024.73
	Aggre	gate Gross Principal Balance a	s of the close of	2,0	514, 024.73
	Delinquency I	business on the last day of the Collection Period.		120,4	431,772.10 2.34%
	Delino Delino	of Average Delinquency Ratio quency Ratio for most recent Det quency Ratio for second precedin quency Ratio for third preceding	g Determination Date		2.34% 0.92% 0.00%
	Average Deli	nquency Ratio			1.63% 1.09%
		of Cumulative Default Ratio			
	DC1 dd.	Principal Balance of Previousl Current Period Defaulted Recei			10,855.00 66,888.42
		Total			77,743.42
		Cumulative Defaulted Receivabl Original Pool Balance	es	105,8	77,743.42 860,630.11
	Cumulative De	efault Ratio			0.07%
		of Cumulative Net Loss Ratio lation of Net Liquidation Losses Principal Balance plus accrued Liquidated Receivable	and unpaid interest of		0.00
		Cram Down Losses	3		0.00
		Net Liquidation Proceeds			
		Net Liquidation Losses Cumulative Previous Net Losses			0.00 0.00
		Cumulative Net Losses Original Pool Balance		105,8	0.00 860,630.11
	Cumulative No	et Loss Ratio			0.00%
Addition	al Pool Information: Weighted Average Orig: Weighted Average Rema: Weighted Average Annua	ining Term			56.79 54.77 20.33%
Spr	read Account				
		gate Principal Balance the Securities Balance		103,4	011,800.95 110,724.79
	divide	ed by the Aggregate Principal Ba	lance		0.48%

minus the Securities Balance 103,410,724.79 501,076.16 divided by the initial Aggregate Principal Balance 105,860,630.11 0.47% Floor Amount greater of (a)\$100,000 100,000.00 (b)the lesser of (i) Securities Balance 103,410,724.79 (ii) the sum of (A)2% of the sum of 2.00% (I) initial Aggregate Principal Balance 105,860,630.11 (II) balance of all Subsequent Receivables 0.00 2,117,212.60 (B)the product of (I) excess of 1% over the Floor OC Percent 0.53% (IÍ) initial Aggregate Principal Balance 105,860,630.11 557,530.15 Floor Amount 2,674,742.75 Requisite Amount the greater of (1)the Floor Amount 2,674,742.75 (2)the product of: if no Trigger Event, 9% minus the OC Percent 8.52% if a Trigger Event, 15% minus the OC Percent 14.52% if a Portfolio Performance Event of Default, 30% minus the OC Percent 29.52% if an Insurance Agreement Event of Default, unlimited 999.00% 8.52% times the Aggregate Principal Balance 103,911,800.95 8,850,985.93 Requisite Amount 8,850,985.93 Does a Trigger Event exist? Ν Is a Portfolio Performance Test violation continuing? (Y/N) Ν Has an Insurance Agreement Event of Default occurred? (Y/N) Required Spread Account Amount 8,850,985.93 Beginning of Period Spread Account Balance 3,710,675.66 Spread Account Deposit (Withdrawal) from Current Distributions 0.00 Transfer (to) from Cross-Collateralized Spread Accounts 0.00 5,140,310.27 Required addition to/(eligible withdrawal from) Spread Account Earnings on Spread Account Balance 8,822.38 Amount of Spread Account deposit (withdrawal) 0.00 Amount of Withdrawal Allocated to B Piece Shortfalls 0.00

103,911,800.95

N

0.00

3,719,498.04

IN WITNESS WHEREOF, I, Jeffrey P. Fritz, a responsible officer of Consumer Portfolio Services, Inc., have executed this Servicer's Note as of the Determination Date set forth above.

CONSUMER PORTFOLIO SERVICES, INC.

Net Spread Account Withdrawal to Seller

Ending Spread Account Balance

Aggregate Principal Balance

Name: Jeffrey P. Fritz Title: Senior Vice President

Monthly Noteholder Statement CPS Auto Receivables Trust 1997-5 6.26% Asset-Backed Notes, Class A-1 6.40% Asset-Backed Notes, Class A-2 10.55% Asset-Backed Certificates

Distribution Date Collection Period

(a)

(b)

(c)

12/15/97 11/97

Under the Sale and Servicing Agreement dated as of December 1, 1997, (the "Agreement") by and among CPS Receivables Corp., Consumer Portfolio Services, Inc. as Servicer, Bankers Trust as Owner Trustee, and Norwest Bank Minnesota, National Association, as Indenture Trustee and as Collateral Agent, the Servicer is required to prepare certain information each month regarding current distributions to Noteholders and Certificateholders and the performance of the Trust during the previous month. The information which is required to be prepared with respect to the Distribution Date and Collection Period listed above is set forth below.

Certain of the information is presented on the basis of an original principal amount of \$1,000 per Note, and certain other information is presented based upon the aggregate amounts for the Trust as a whole.

The aggregate Principal Balance of the

Receivables as of the close of business on the last day of the preceding Collection Period

The aggregate principal amount of the Securities as of the

close of business on the last day set forth above, after giving effect to payments

Aggregate principal amount of Notes as of the close of

allocated to principal in paragraph A.1.(c),(i),(o) above

1	Notes.		
	(a)	The aggregate amount of the distribution to Class A-1 Noteholders on the Distribution Date set forth above	\$728,692.41
	(b)	The amount of the distribution set forth in paragraph A.1. (a) above in respect of interest	\$38,777.22
	(c)	The amount of the distribution set forth in in paragraph A.1. (a) above in respect of principal	\$689,915.19
	(d)	The amount of the distribution set forth in paragraph A.1. (a) above, per \$1,000	\$13.07
	(e)	The amount of the distribution set forth in paragraph A.1. (b) above, per \$1,000	\$0.70
	(f)	The amount of the distribution set forth in paragraph A.1. (c) above, per \$1,000 principal	\$12.38
	(g)	The aggregate amount of the distribution to Class A-2 Noteholders on the Distribution Date set forth above	\$25,013.33
	(h)	The amount of the distribution set forth in paragraph A.1. (g) above in respect of interest	\$25,013.33
	(i)	The amount of the distribution set forth in in paragraph A.1. (g) above in respect of principal	\$0.00
	(j)	The amount of the distribution set forth in paragraph A.1. (g) above, per \$1,000	\$0.41
	(k)	The amount of the distribution set forth in paragraph A.1. (h) above, per \$1,000	\$0.00
	(1)	The amount of the distribution set forth in paragraph A.1. (i) above, per \$1,000	\$0.00
	(m)	The aggregate amount of the distribution to Certificateholders on the Distribution Date set forth above	\$12,418.75
	(n)	The amount of the distribution set forth in paragraph A.1. (m) above in respect of interest	\$5,604.75
	(0)	The amount of the distribution set forth in in paragraph A.1. (m) above in respect of principal	\$6,814.00
	(p)	Scheduled Payments due in such Collection Period	\$2,692,329.90
	(q)	Scheduled Payments collected in such Collection Period	\$729,801.56

\$95,706,307.00

\$95,570,026.95

		business on the last day set forth above, after giving effect to payments allocated to principal in paragraph A.1.(c),(i) above	\$90,235,084.80
	(d)	The Note Pool Factor as of the close of business on the last day set forth above	0.9428332
	(e)	Aggregate principal amount of the Certificates as of the close of business on the last day set forth above, after giving effect	
	(f)	to payments allocated to principal in paragraph A.1.(o) above  The Certificate Pool Factor as of the close of business	\$4,774,493.00
	(1)	on the last day set forth above	0.0498869
2	Servicin (a)	g Fee and Purchased Receivables. The aggregate amount of the Servicing Fee (exclusive of the Standby Fee paid to the Standby Servicer) paid to the Servicer with respect to the Collection Period set forth above	\$21,592.61
	(b)	The aggregate amount of the Standby Fee paid to the Standby Servicer with respect to the Collection Period set forth above.	\$638.04
	(c)	The amount of the payment set forth in paragraph B.2. (a) above per \$1,000	\$0.39
	(d)	The amount of the payment set forth in paragraph B.2. (b) above per \$1,000	\$0.01
	(e)	The amount of any unpaid Servicing Fee	\$0.00
	(f)	The change in the amount of any unpaid Servicing Fee from the prior Distribution Date	\$0.00
		The number and aggregate Purchase Amount of Receivables that became Purchased Receivables during the related Collection Period	
		Number Aggregate Purchase Amount	3 \$32,504.20
3	Payment (a)	Shortfalls. The amount of the Class A-1 Interest Carryover shortfall shortfall after giving effect to the payments set forth in paragraph A.1. (b) above	\$0.00
	(b)	The amount of the Class A-2 Interest Carryover shortfall shortfall after giving effect to the payments set forth in paragraph A.1. (h) above	\$0.00
	(c)	The amount of the Class A Principal Carryover Shortfall after giving effect to the payments set forth in paragraph A.1.(c),(i) above	\$0.00
	(d)	The amount of the Class B Interest Carryover shortfall shortfall after giving effect to the payments set forth in paragraph A.1. (n) above	\$0.00
	(e)	The amount of the Class B Principal Carryover Shortfall after giving effect to the payment set forth in paragraph A.1. (o) above	\$0.00
4	Spread A (a)	The Specified Spread Account Balance with respect to such Distribution Date and the Spread Account Balance on the Distribution Date set forth above, after giving effect to distributions made on such Distribution Date Specified Spread Account Balance Spread Account Balance	\$8,601,302.43 \$3,349,821.00
	(b)	The change in the spread account on the Distribution Date set forth above	\$0.00
5	Policy (a)	The amount paid to the Noteholders under the Policy for such Distribution Date	\$0.00
	(b)	The amount distributable to the Note Insurer on such Distribution Date	\$3,530.94
6 Lo	sses and (a)	Delinquencies. The aggregate amount of Realized Losses on the Distribution Date set forth above	\$0.00
	(b)	The change in the aggregate amount of Realized Losses from the prior Distribution Date	\$0.00
	(c)	The number of Receivables and the aggregate gross amount scheduled to be paid, including unearned finance and other charges, for which Obligors are delinquent between 31 and 59 days	
		Number Aggregate Gross Amount	\$82,000.00
	(d)	The number of Receivables and the aggregate gross amount scheduled to be paid, including unearned finance and other charges, for which Obligors are delinquent 60 days or more Number	0

business on the last day set forth above, after giving effect

Aggregate Gross Amount	\$0.00	
7 Performance Triggers (a) Delinquency Ratio	0.11%	
(b) Average Delinquency Ratio	0.11%	
(c) Cumulative Default Ratio	0.00%	
(d) Cumulative Net Loss Ratio	0.00%	
(e) Is a Portfolio Performance Test violation continuing?	No	
(f) Has an Insurance Agreement Event of Default occurred?	No	
CPS Auto Receivables Trust 1997-5 Statement to Noteholders		
Is there a Deficiency Claim Amount? Deficiency Claim Amount	NO 0.00	
Inputs Gross Collection Proceeds: Lock Box NSF Items: Total Collection Proceeds: For Distribution Date: For Determination Date: For Collection Period:	796,546.40 (4,447.64) 792,098.76 12/15/97 12/8/97 11/97	
Collateral Activity Information Principal Beginning Principal Balance Beginning Principal Balance of Subsequent Receivables Transferred	95,706,307.00 0.00	
Aggregate Beginning Principal Balance Principal portion of payments collected (non-prepayments)	95,706,307.00	73,982.85
Prepayments in full allocable to principal Collections allocable to principal Partial prepayments relating to various contracts or policies Liquidation Proceeds allocable to principal Purchase Amounts allocable to principal	103,775.85 0.00 0.00 32,504.20	29,793.00
Total Principal	136,280.05	
Realized Losses Cram Down Losses	0.00 0.00	
Ending Principal Balance	95,570,026.95	
Interest  Collections allocable to interest Liquidation Proceeds allocable to interest Purchase Amounts allocable to interest Recoveries from Liquidated Receivables from prior periods	\$655,818.71 0.00 0.00 0.00	
Total Interest	\$655,818.71	
Note & Certificate Information Beginning of Period Class A-1 Principal Balance Beginning of Period Class A-2 Principal Balance Beginning of Period Certificate Principal Balance	55,750,000.00 35,175,000.00 4,781,307.00	95,706,307.00
Miscellaneous Balances Beginning of Period Spread Account Balance Additional Servicing Fee Amounts (late fees, prepayment charges, etc.) Scheduled Payments due in Collection Period Scheduled Payments collected in Collection Period Aggregate Amount of Realized Losses for preceding Distribution Date	3,349,821.00 324.54 2,692,329.90 729,801.56 0.00	
Miscellaneous Current Expenses Trustee's out-of-pocket expenses Collateral Agent's expenses Transition Expenses to Standby Servicer Transition Expenses to successor Servicer Other Reimbursement Obligations to Note Insurer (non-Premium)	0.00 0.00 0.00 0.00 0.00	
Miscellaneous Unpaid Amounts from Prior Collection Periods Unpaid Standby Fee from prior Collection Periods Unpaid Servicing Fee from prior Collection Periods Unpaid Trustee Fee from prior Collection Periods Unpaid Trustee's out-of-pocket expenses from prior Collection Periods Unpaid Collateral Agent Fee from prior Collection Periods Unpaid Collateral Agent Expenses from prior Collection Periods	0.00 0.00 0.00 0.00 0.00	
Delinquency Information  31 - 59 days delinquent 60+ days delinquent		ggregate Gross Amount f Receivables 82,000.00 0.00
Purchased Receivables		Aggregate Purchase Amt of Receivables 32,504.20

of the close of business on the last day of the	
related Collection Period. Principal Balance of all Receivables that became Purchased Receivables	32,504.20
as of the close of business on the last day of the related Collection Period and that were delinquent 30 days or	
more. Principal Balance of all Receivables that became Defaulted Receivables during the related Collection Period.	0.00
Delinquency Ratio for second preceding Determination Date Delinquency Ratio for third preceding Determination Date	0.00% 0.00%
Cumulative Defaults for preceding Determination Date	0.00
Cumulative Net Losses for preceding Determination Date	0.00
Does a Trigger Event Exist? Is a Portfolio Performance Test violation continuing? (Y/N) Has an Insurance Agreement Event of Default occurred? (Y/N)	N N N
Calculations	
Total Distribution Amount All collections on receivables (incl. amts from payahead, excl.	
amounts deposited into payahead) Liquidation Proceeds Recoveries	759,594.56 0.00 0.00
Purchase Amounts Note Insurer Optional Deposit pursuant to Section 4.11(iii) Investment earnings from Collection Account	32,504.20 0.00 0.00
Total Distribution Amount	792,098.76
Distributable Amount	
Principal Distributable Amount Principal portion of payments collected (non-prepayments)	73,982.85
Prepayments in full allocable to principal Principal Balance of Liquidated Receivables	29,793.00 0.00
Purchase Amounts allocable to principal Cram Down Losses	32,504.20 0.00
Principal Distributable Amount	136,280.05
Class A Target Amount 90%	90%
times Aggregate Principal Balance of Receivables	95,570,026.95
	86,013,024.26
Class A Noteholders' Percentage After the Target Payment Date?	No
Will the Class A-2 Notes be reduced to 0? On or Prior to Target Payment Date	No 95.0%
After Target Payment Date, before Payment Date when A-2 reduced to 0 On Payment Date when Class A-2 Notes will be reduced to 0	91.0% 36.8%
	95.0%
	93.0%
Class A Noteholders' Principal Distributable Amount	
Class A Noteholders' Principal Distributable Amount Principal Distributable Amount Times Class A Noteholders' Percentage	136,280.05 95%
Principal Distributable Amount Times Class A Noteholders' Percentage	136,280.05 95% 129,466.05
Principal Distributable Amount Times Class A Noteholders' Percentage  Note Insurer Optional Deposit: Class A Prin Distributable Amt.	136,280.05 95% 129,466.05 0.00
Principal Distributable Amount Times Class A Noteholders' Percentage  Note Insurer Optional Deposit: Class A Prin Distributable Amt.  Class A Principal Distributable Amount	136,280.05 95% 
Principal Distributable Amount Times Class A Noteholders' Percentage  Note Insurer Optional Deposit: Class A Prin Distributable Amt.  Class A Principal Distributable Amount  Class A-1 Noteholders' Interest Distributable Amount  Beginning of Period Principal Balance of the Notes	136,280.05 95% 129,466.05 0.00 129,466.05
Principal Distributable Amount Times Class A Noteholders' Percentage  Note Insurer Optional Deposit: Class A Prin Distributable Amt.  Class A Principal Distributable Amount  Class A-1 Noteholders' Interest Distributable Amount	136,280.05 95% 129,466.05 0.00 129,466.05 55,750,000.00 6.26% 0.0111111
Principal Distributable Amount Times Class A Noteholders' Percentage  Note Insurer Optional Deposit: Class A Prin Distributable Amt.  Class A Principal Distributable Amount  Class A-1 Noteholders' Interest Distributable Amount  Beginning of Period Principal Balance of the Notes  Multiplied by the Note Rate	136,280.05 95% 129,466.05 0.00 129,466.05 55,750,000.00 6.26%
Principal Distributable Amount Times Class A Noteholders' Percentage  Note Insurer Optional Deposit: Class A Prin Distributable Amt.  Class A Principal Distributable Amount  Class A-1 Noteholders' Interest Distributable Amount  Beginning of Period Principal Balance of the Notes  Multiplied by the Note Rate  Multiplied by 30/360, or for the first Distribution Date, by 4/360  Class A Interest Distributable Amount  Class A-2 Noteholders' Interest Distributable Amount	136,280.05 95% 129,466.05 0.00 129,466.05 55,750,000.00 6.26% 0.0111111 38,777.22
Principal Distributable Amount Times Class A Noteholders' Percentage  Note Insurer Optional Deposit: Class A Prin Distributable Amt.  Class A Principal Distributable Amount  Class A-1 Noteholders' Interest Distributable Amount  Beginning of Period Principal Balance of the Notes Multiplied by the Note Rate Multiplied by 30/360, or for the first Distribution Date, by 4/360  Class A Interest Distributable Amount  Class A-2 Noteholders' Interest Distributable Amount  Beginning of Period Principal Balance of the Notes Multiplied by the Note Rate	136,280.05 95% 129,466.05 0.00 129,466.05 55,750,000.00 6.26% 0.0111111 38,777.22 35,175,000.00 6.40%
Principal Distributable Amount Times Class A Noteholders' Percentage  Note Insurer Optional Deposit: Class A Prin Distributable Amt.  Class A Principal Distributable Amount  Class A-1 Noteholders' Interest Distributable Amount  Beginning of Period Principal Balance of the Notes  Multiplied by the Note Rate  Multiplied by 30/360, or for the first Distribution Date, by 4/360  Class A Interest Distributable Amount  Class A-2 Noteholders' Interest Distributable Amount  Beginning of Period Principal Balance of the Notes  Multiplied by the Note Rate  Multiplied by 30/360, or for the first Distribution Date, by 4/360	136,280.05 95% 129,466.05 0.00 129,466.05 55,750,000.00 6.26% 0.0111111 38,777.22 35,175,000.00 6.40% 0.0111111
Principal Distributable Amount Times Class A Noteholders' Percentage  Note Insurer Optional Deposit: Class A Prin Distributable Amt.  Class A Principal Distributable Amount  Class A-1 Noteholders' Interest Distributable Amount  Beginning of Period Principal Balance of the Notes  Multiplied by the Note Rate  Multiplied by 30/360, or for the first Distribution Date, by 4/360  Class A Interest Distributable Amount  Class A-2 Noteholders' Interest Distributable Amount  Beginning of Period Principal Balance of the Notes  Multiplied by the Note Rate  Multiplied by 30/360, or for the first Distribution Date, by 4/360  Class A Interest Distributable Amount	136,280.05 95% 129,466.05 0.00 129,466.05 55,750,000.00 6.26% 0.0111111 38,777.22 35,175,000.00 6.40% 0.0111111
Principal Distributable Amount Times Class A Noteholders' Percentage  Note Insurer Optional Deposit: Class A Prin Distributable Amt.  Class A Principal Distributable Amount  Class A-1 Noteholders' Interest Distributable Amount  Beginning of Period Principal Balance of the Notes Multiplied by the Note Rate Multiplied by 30/360, or for the first Distribution Date, by 4/360  Class A Interest Distributable Amount  Class A-2 Noteholders' Interest Distributable Amount  Beginning of Period Principal Balance of the Notes Multiplied by the Note Rate Multiplied by 30/360, or for the first Distribution Date, by 4/360  Class A Interest Distributable Amount  Certificateholders Principal Distributable Amount  Principal Distributable Amount	136,280.05 95% 129,466.05 0.00 129,466.05 55,750,000.00 6.26% 0.0111111 38,777.22 35,175,000.00 6.40% 0.0111111 25,013.33
Principal Distributable Amount Times Class A Noteholders' Percentage  Note Insurer Optional Deposit: Class A Prin Distributable Amt.  Class A Principal Distributable Amount  Class A-1 Noteholders' Interest Distributable Amount  Beginning of Period Principal Balance of the Notes Multiplied by the Note Rate Multiplied by 30/360, or for the first Distribution Date, by 4/360  Class A Interest Distributable Amount  Class A-2 Noteholders' Interest Distributable Amount  Beginning of Period Principal Balance of the Notes Multiplied by the Note Rate Multiplied by 30/360, or for the first Distribution Date, by 4/360  Class A Interest Distributable Amount  Certificateholders Principal Distributable Amount	136,280.05 95% 129,466.05 0.00 129,466.05 55,750,000.00 6.26% 0.0111111 38,777.22 35,175,000.00 6.40% 0.0111111 25,013.33
Principal Distributable Amount Times Class A Noteholders' Percentage  Note Insurer Optional Deposit: Class A Prin Distributable Amt.  Class A Principal Distributable Amount  Class A-1 Noteholders' Interest Distributable Amount  Beginning of Period Principal Balance of the Notes Multiplied by the Note Rate Multiplied by 30/360, or for the first Distribution Date, by 4/360  Class A Interest Distributable Amount  Class A-2 Noteholders' Interest Distributable Amount  Beginning of Period Principal Balance of the Notes Multiplied by the Note Rate Multiplied by 30/360, or for the first Distribution Date, by 4/360  Class A Interest Distributable Amount  Certificateholders Principal Distributable Amount  Times Certificate Percentage  Class B Principal Distributable Amount  Certificateholders' Interest Amount	136,280.05 95% 129,466.05 0.00 129,466.05 55,750,000.00 6.26% 0.0111111 38,777.22 35,175,000.00 6.40% 0.0111111 25,013.33 136,280.05 5.0% 6,814.00
Principal Distributable Amount Times Class A Noteholders' Percentage  Note Insurer Optional Deposit: Class A Prin Distributable Amt. Class A Principal Distributable Amount  Class A-1 Noteholders' Interest Distributable Amount Beginning of Period Principal Balance of the Notes Multiplied by the Note Rate Multiplied by 30/360, or for the first Distribution Date, by 4/360  Class A Interest Distributable Amount  Class A-2 Noteholders' Interest Distributable Amount Beginning of Period Principal Balance of the Notes Multiplied by the Note Rate Multiplied by 30/360, or for the first Distribution Date, by 4/360  Class A Interest Distributable Amount  Certificateholders Principal Distributable Amount Principal Distributable Amount Times Certificate Percentage  Class B Principal Distributable Amount  Certificateholders' Interest Amount Beginning of Period Principal Balance of the Certificates Multiplied by Note Pass-Through Rate	136,280.05 95%  129,466.05 0.00 129,466.05  55,750,000.00 6.26% 0.0111111 38,777.22  35,175,000.00 6.40% 0.0111111 25,013.33  136,280.05 5.0% 6,814.00  4,781,307.00 10.55%
Principal Distributable Amount Times Class A Noteholders' Percentage  Note Insurer Optional Deposit: Class A Prin Distributable Amt. Class A Principal Distributable Amount  Class A-1 Noteholders' Interest Distributable Amount Beginning of Period Principal Balance of the Notes Multiplied by the Note Rate Multiplied by 30/360, or for the first Distribution Date, by 4/360  Class A Interest Distributable Amount  Class A-2 Noteholders' Interest Distributable Amount Beginning of Period Principal Balance of the Notes Multiplied by the Note Rate Multiplied by 30/360, or for the first Distribution Date, by 4/360  Class A Interest Distributable Amount  Certificateholders Principal Distributable Amount Principal Distributable Amount Times Certificate Percentage  Class B Principal Distributable Amount  Certificateholders' Interest Amount Beginning of Period Principal Balance of the Certificates Multiplied by Note Pass-Through Rate Multiplied by 30/360, or for the first Distribution Date, by 4/360	136,280.05 95%  129,466.05 0.00  129,466.05  55,750,000.00 6.26% 0.0111111  38,777.22  35,175,000.00 6.40% 0.0111111 25,013.33  136,280.05 5.0% 6,814.00  4,781,307.00 10.55% 0.0111111
Principal Distributable Amount Times Class A Noteholders' Percentage  Note Insurer Optional Deposit: Class A Prin Distributable Amt.  Class A Principal Distributable Amount  Class A-1 Noteholders' Interest Distributable Amount  Beginning of Period Principal Balance of the Notes Multiplied by the Note Rate Multiplied by 30/360, or for the first Distribution Date, by 4/360  Class A Interest Distributable Amount  Beginning of Period Principal Balance of the Notes Multiplied by the Note Rate Multiplied by 30/360, or for the first Distribution Date, by 4/360  Class A Interest Distributable Amount  Certificateholders Principal Distributable Amount  Principal Distributable Amount  Times Certificate Percentage  Class B Principal Distributable Amount  Certificateholders' Interest Amount  Beginning of Period Principal Balance of the Certificates Multiplied by Note Pass-Through Rate Multiplied by 30/360, or for the first Distribution Date, by 4/360  Certificate Coupon Interest Amount	136,280.05 95%  129,466.05 0.00  129,466.05  55,750,000.00 6.26% 0.0111111  38,777.22  35,175,000.00 6.40% 0.0111111 25,013.33  136,280.05 5.0% 6,814.00  4,781,307.00 10.55% 0.0111111
Principal Distributable Amount Times Class A Noteholders' Percentage  Note Insurer Optional Deposit: Class A Prin Distributable Amt. Class A Principal Distributable Amount  Class A-1 Noteholders' Interest Distributable Amount Beginning of Period Principal Balance of the Notes Multiplied by the Note Rate Multiplied by 30/360, or for the first Distribution Date, by 4/360  Class A Interest Distributable Amount  Class A-2 Noteholders' Interest Distributable Amount Beginning of Period Principal Balance of the Notes Multiplied by the Note Rate Multiplied by 30/360, or for the first Distribution Date, by 4/360  Class A Interest Distributable Amount  Certificateholders Principal Distributable Amount Principal Distributable Amount Times Certificate Percentage  Class B Principal Distributable Amount  Certificateholders' Interest Amount Beginning of Period Principal Balance of the Certificates Multiplied by Note Pass-Through Rate Multiplied by 30/360, or for the first Distribution Date, by 4/360	136,280.05 95%  129,466.05 0.00  129,466.05  55,750,000.00 6.26% 0.0111111  38,777.22  35,175,000.00 6.40% 0.0111111 25,013.33  136,280.05 5.0% 6,814.00  4,781,307.00 10.55% 0.0111111

Class B Interest Carryover Shortfall from previous period	0.00
Interest on Class B Interest Carryover Shortfall	0.00
	0.00
Interest Carryover on Class B Interest Shortfall	0.00
Interest Earned	0.00
	0.00
Class A Principal Carryover Shortfall from previous period	0.00
	0.00
Class A-1 Interest Carryover Shortfall from previous period	0.00
Interest on Class A-1 Interest Carryover Shortfall	0.00
	0.00
Interest Carryover on Class A-1 Interest Shortfall	0.00
Interest Earned	0.00
	0.00
Class A-2 Interest Carryover Shortfall from previous period	
Interest on Class A-2 Interest Carryover Shortfall	0.00
	0.00
Interest Carryover on Class A-2 Interest Shortfall	
Interest Earned	0.00
	0.00

Distributions (Pursuant to Section 4.6(c) of the Pooling and Servicing Agreement):

		Use	Source	act distributed	Source
(i)	Standby Fee	638.04	792,098.76	638.04	
(1)	Servicing Fee (2.0%)	21, 268.07	791,460.72		0.00
	Additional Servicing Fee Amounts	324.54	770,192.65		0.00
	(late fees, prepayment charges, etc.)	324.34	110, 132.03	324.34	0.00
	Unpaid Standby Fee from prior Collection Periods	0.00	769,868.11	0.00	
	Unpaid Servicing Fee from prior Collection Periods	0.00	769,868.11		
(ii)	Transition Expenses to Standby Servicer	0.00	769,868.11		
(iii)	Indenture Trustee Fee	106.34	769,868.11		
(111)	Indenture Trustee's out-of-pocket expenses	0.00	769,761.77		
	Unpaid Indenture Trustee Fee from prior Collection Periods	0.00	769,761.77		
	Unpaid Indenture Trustee's out-of-pocket exp	0.00	769,761.77		
	prior Collection Periods	0.00	109,101.11	0.00	
	Owner Trustee Fee	0.00	769,761.77	0.00	
	Owner Trustee's out-of-pocket expenses	0.00	769,761.77		
	Unpaid Owner Trustee Fee from prior Collection Periods	0.00			
	Unpaid Owner Trustee's out-of-pocket exp -	0.00	769,761.77		
		0.00	769,761.77	0.00	
(111)	prior Collection Periods	106.34	760 761 77	106 24	
(iv)	Collateral Agent Fee		769,761.77		
	Collateral Agent Expenses	0.00	769,655.43		
	Unpaid Collateral Agent Fee from prior Collection Periods	0.00	769,655.43		
()	Unpaid Collateral Agent Expenses from prior Collection Periods	0.00	769,655.43	0.00	
(V) (A)	Class A-1 Interest Distributable Amount - Current Month	38,777.22			
	Prior Month(s) Class A-1 Interest Carryover	0.00			
	Shortfall Class A-1 Interest Carryover Shortfall	0.00			
	Interest on Interest Carryover from Prior Months Current	0.00			
	Month Class A-1 Interest Carryover Shortfall	0.00			
	Class A-1 Interest Distributable Amount	38,777.22	769,655.43	38,777.22	
(B)	Class A-2 Interest Distributable Amount - Current Month	25,013.33			
	Prior Month(s) Class A-2 Interest Carryover Shortfall	0.00			
	Class A-2 Interest Carryover Shortfall	0.00			
	Interest on Interest Carryover from Prior Months	0.00			
	Current Month Class A-2 Interest Carryover Shortfall	0.00			
	Class A-2 Interest Distributable Amount	25,013.33	730,878.21	25,013.33	
(vi) (A)	Certificate Note Interest - Unadjusted	5,604.75			
	Certificate Note Interest Carryover Shortfall - Previous Month(s)	0.00			
	Interest on B Interest Shortfall - Previous Month(s)	0.00			
	Interest on B Interest Carryover from Prior Months	0.00			
	Current Month Certificate Interest Shortfall	0.00			
	Adjusted Certificate Note Interest Distributable Amount	5,604.75	705,864.88	5,604.75	
(vii)	Class A Principal Distributable Amount - Current Month	129,466.05			
	Class A Principal Carryover Shortfall - Previous Month(s)	0.00			
	Current Month Class A Principal Shortfall	0.00			
	Withdrawal from Spread Account to Cover Shortfall	0.00			
	Class A Principal Distribution Amount to Class A-1	129,466.05	700,260.13	129,466.05	0.00
	Class A Principal Distribution Amount to Class A-2	0.00	570,794.08	0.00	0.00
(viii)	Note Insurer Premium	3,530.94	570,794.08	3,530.94	
. ,	Note Insurer Premium Supplement	0.00	567,263.15		
	Other Reimbursement Obligations to Note Insurer	0.00	567,263.15		
(ix)	Transition Expenses to successor Servicer	0.00	567,263.15		
` '	•		, =-		

(x)	Certificate Prin Current Month U	ncipal Distributable Amount -	6,814.00		
	Certificate Prin	madjusted ncipal Carryover Shortfall - Previous Mon ertificate Principal Shortfall	th(s) 0.00 0.00	0.00 0.00	0.00 0.00
(xi)	Adjusted Certifi	cate Principal Distributable Amount Payment Date, remaining amount to	6,814.00 560,449.15	567,263.15 560,449.15	6,814.00 560,449.15
,	Class A Notehol Amount to Class	lders	560,449.15	0.00	0.00
(xiv)	Amount to Class After the Target into Spread Acc	Pmt. Date, remaining amount	0.00 0.00	0.00 792,098.76 792,098.76	0.00 Total Disbursements Total Distribution Amt ====================================
Sec	urities Balance				0.00 Shortage (Over)
366	Class A-1 Begin	nning of Period Principal Amount A-1 Principal Distributions			750,000.00 129,466.05
	Additi	of Period Principal Amount (prior to turb Lonal Principal Distribution of Period Principal Amount	0)	55,6 5	620,533.95 660,449.15 060,084.80
		nning of Period Principal Amount		35,1	75,000.00
	Class A-2 End o Additi	A-2 Principal Distributions of Period Principal Amount (prior to turb Lonal Principal Distribution of Period Principal Amount	0)	,	0.00 .75,000.00 0.00 .75,000.00
		ginning of Period Principal Amount		,	781,307.00
	Certif Certificate End Withdr	icate Principal Distributable Amount I of Period Principal Amount BEFORE Sprea awal from Spread Account to Cover Certif	icate Shortfalls	4,7	6,814.00 774,493.00 0.00
		of Period Principal Amount AFTER Spread			774,493.00
Calculat	-	: Remaining for Further Distribution/(Def	тотенсу)	5	85,462.48
		lation of Delinquency Ratio (Current Peri Delinquency Amount	od)		
		Receivables more than 30 days de Purchased receivables more than			82,000.00 32,504.20
		Total		1	14,504.20
		Aggregate Gross Principal Balance as	of the close of		
	Delina	business on the last day of the Collection Period. quency Ratio		108,9	960,193.46 0.11%
		Lation of Average Delinguency Ratio			0.11.0
		Delinquency Ratio for most recent Deter Delinquency Ratio for second preceding Delinquency Ratio for third preceding D	Determination Date		0.11% 0.00% 0.00%
	Averag	ge Delinquency Ratio			0.11% 0.04%
	Calcul	lation of Cumulative Default Ratio Default Amount			
		Principal Balance of Previously Current Period Defaulted Receiva			0.00 0.00
		Total			0.00
		Cumulative Defaulted Receivables Original Pool Balance		95,7	0.00 06,307.00
		ative Default Ratio			0.00%
	Calcul	Lation of Cumulative Net Loss Ratio Calculation of Net Liquidation Losses Principal Balance plus accrued a Liquidated Receivables	nd unpaid interest of		0.00
		Cram Down Losses			0.00
		Net Liquidation Proceeds			
		Net Liquidation Losses Cumulative Previous Net Losses			
		Cumulative Net Losses Original Pool Balance		95,7	0.00 06,307.00
	Cumula	ative Net Loss Ratio			0.00%
Addition	al Pool Informati Weighted Averag	ion: ge Original Term			57.00
		ge Remaining Term ge Annual Percentage Rate			56.00 20.28%
Spr	ead Account				
	OC Percent	Aggregate Principal Balance minus the Securities Balance			570,026.95 570,026.95
				<del>9</del> 5,5	(0.00)
		divided by the Aggregate Principal Bala	nce		0.00%
	Floor OC Percen Aggreg	nt gate Principal Balance		95,5	570,026.95

minds the deculifies balance	00,010,020.00	
divided by the initial Aggregate Principal Balance	0.00 95,706,307.00	-
	0.00%	-
Floor Amount		
greater of		100 000 00
(a)\$100,000 (b)the lesser of		100,000.00
(i) Securities Balance		95,570,026.95
(̀ií́) the sum of		, ,
(A)2% of the sum of		2.00%
(I) initial Aggregate Principal Balance		95,706,307.00
(II) balance of all Subsequent Receivables		0.00
		1,914,126.14
(B)the product of		, , ,
(I) excess of 1% over the Floor OC Percent		1.00%
(II) initial Aggregate Principal Balance		95,706,307.00
		957,063.07
Floor Amount	2,871,189.21	331,003.01
Requisite Amount		
the greater of (1)the Floor Amount		2 071 100 21
(2)the product of:		2,871,189.21
if no Trigger Event, 9% minus the OC Percent		9.0%
if a Trigger Event, 15% minus the OC Percent		15.0%
if a Portfolio Performance Event of Default, 30% minus the OC Perce	ent	30.0%
if an Insurance Agreement Event of Default, unlimited	00/	999%
times the Aggregate Principal Balance	9% 95,570,026.95	
	93,370,020.93	-
	8,601,302.43	
Requisite Amount	8,601,302.43	
Does a Trigger Event exist?		N
Is a Portfolio Performance Test violation continuing? (Y/N)		N
Has an Insurance Agreement Event of Default occurred? (Y/N)		N
Required Spread Account Amount	8,601,302.43	
Beginning of Period Spread Account Balance	3,349,821.00	
Spread Account Deposit (Withdrawal) from Current Distributions	0.00	
Transfer (to) from Cross-Collateralized Spread Accounts	0.00	
Required addition to/(eligible withdrawal from) Spread Account	5,251,481.43	
Earnings on Spread Account Balance	0.00	
Amount of Spread Account deposit (withdrawal) Amount of Withdrawal Allocated to B Piece Shortfalls	0.00 0.00	
Net Spread Account Withdrawal to Seller	0.00	
Ending Spread Account Balance	3,349,821.00	

95,570,026.95

IN WITNESS WHEREOF, I, Jeffrey P. Fritz, a responsible officer of Consumer Portfolio Services, Inc., have executed this Servicer's Note as of the Determination Date set forth above.

CONSUMER PORTFOLIO SERVICES, INC.

minus the Securities Balance

Name: Jeffrey P. Fritz Title: Senior Vice President

Distribution Date 1/15/98
Collection Period 12/97

Under the Pooling and Servicing Agreement dated as of June 28, 1996 (the "Agreement") by and among CPS Receivables Corp., Consumer Portfolio Services, Inc. as Servicer, and Norwest Bank Minnesota, National Association, as Trustee and as Collateral Agent, the Servicer is required to prepare certain information each month regarding current distributions to Certificateholders and the performance of the Trust during the previous month. The information which is required to be prepared with respect to the Distribution Date and Collection Period listed above is set forth below.

Certain of the information is presented on the basis of an original principal amount of \$1,000 per Certificate, and certain other information is presented based upon the aggregate amounts for the Trust as a whole.

(e)

(f)

The amount of any unpaid Servicing Fee

The change in the amount of any unpaid Servicing Fee from the prior Distribution Date

Α.	Infor	rmation Re Certific	egarding the Current Monthly Distribution:	
	_	(a)	The aggregate amount of the distribution to Class A Certificateholders on the Distribution Date set forth above	\$2,313,061.54
		(b)	The amount of the distribution set forth in paragraph A.1. (a) above in respect of interest	\$271,609.16
		(c)	The amount of the distribution set forth in in paragraph A.1. (a) above in respect of principal	\$2,041,452.38
		(d)	The amount of the distribution set forth in paragraph A.1. (a) above, per \$1,000 interest	\$27.39
		(e)	The amount of the distribution set forth in paragraph A.1. (b) above, per \$1,000 interest	\$3.22
		(f)	The amount of the distribution set forth in paragraph A.1. (c) above, per \$1,000 interest	\$24.17
		(g)	The aggregate amount of the distribution to Class B Certificateholders on the Distribution Date set forth above	\$91,749.47
		(h)	The amount of the distribution set forth in paragraph A.1. (g) above in respect of interest	\$23,242.51
		(i)	The amount of the distribution set forth in in paragraph A.1. (g) above in respect of principal	\$68,506.96
		(j)	Scheduled Payments due in such Collection Period	\$1,886,357.69
		(k)	Scheduled Payments collected in such Collection Period	\$1,822,999.28
В.			egarding the Performance of the Trust.	
	1	(a)	Lance and Certificate Balances The aggregate Principal Balance of the	
			Receivables as of the close of business on the last day of the preceding Collection Period	\$51,591,768.24
		(b)	The aggregate balance of the Certificates as of the close of business on the last day set forth above, after giving effect to payments	
			allocated to principal in paragraph A.1.(c) above	\$49,691,321.27
		(c)	The Pool factor as of the close of business on the last day set forth above	0.9631638
	2	Servicir (a)	ng Fee and Purchased Receivables. The aggregate amount of the Servicing Fee (exclusive of the Standby Fee paid to the Standby Servicer) paid to the Servicer with respect to the Collection Period set forth above	\$101,981.50
		(b)	The aggregate amount of the Standby Fee paid to the Standby Servicer with respect to the Collection Period set forth above.	\$3,439.45
		(c)	The amount of the payment set forth in paragraph B.2. (a) above per \$1,000 interest	\$1.21
		(d)	The amount of the payment set forth in paragraph B.2. (b) above per \$1,000 interest	\$0.04

\$0.00

\$0.00

		The number and aggregate Purchase Amount of Receivables that became Purchased Receivables during the related Collection		
		Period Number Aggregate Purchase Amount	0 \$0.00	
3	Payment (a)	t Shortfalls. The amount of the Interest Carryover shortfall after giving effect to the payments set forth in paragraph A.1. (b) above	\$0.00	
	(b)	The amount of the Principal Carryover Shortfall after giving effect to the payment set forth in paragraph A.1. (c) above	\$0.00	
4	Payahea (a)	ad Account. The aggregate Payahead Balance on the prior Distribution Date	\$19,541.47	
	(b)	Distributions (to) from Collection Account for Payaheads Interest earned on Payahead Balances	\$5,176.51 \$95.04	
	(d)	Ending Payahead Account Balance	\$24,813.02	
5		Account. The Specified Spread Account Balance with respect to such Distribution Date and the Spread Account Balance on the Distribution Date set forth above, after giving effect to distributions made on such Distribution Date Specified Spread Account Balance Spread Account Balance	\$7,453,698.19 \$7,453,698.19	
	(b)	The change in the spread account on the Distribution Date set forth above	\$52,772.92	
6	Policy (a)	The amount paid to the Certificateholders under the Policy for such Distribution Date	\$0.00	
	(b)	The amount distributable to the Certificate Insurer on such Distribution Date	\$13,699.80	
7	Losses (a)	and Delinquencies. The aggregate amount of Realized Losses on the Distribution Date set forth above	\$571,144.52	
	(b)	The change in the aggregate amount of Realized Losses from the prior Distribution Date	\$0.00	
	(c)	The number of Receivables and the aggregate gross amount scheduled to be paid, including unearned finance and other charges, for which Obligors are delinquent between 31 and 59 days		
		Number Aggregate Gross Amount	217 \$2,449,000.00	
	(d)	The number of Receivables and the aggregate gross amount scheduled to be paid, including unearned finance and other charges, for which Obligors are delinquent 60 days or more Number	230	
2	- 6	Aggregate Gross Amount	\$2,664,000.00	
8	Perform (a)	mance Triggers Delinquency Ratio	8.93%	
	(b)	Average Delinquency Ratio	8.11%	
	(c)	Cumulative Default Ratio	13.37%	
	(d)	Cumulative Net Loss Ratio	8.75%	
	(e)	Is a Portfolio Performance Test violation continuing?	Yes	
		Has an Insurance Agreement Event of Default occurred? r Trust 1996-1 ificateholders	No	
		ency Claim Amount? laim Amount	NO 0.00	
Lock Trans Colle Payah Total For D For D	Box NSF sfers from the section Accordance of the section Accordance of the section and the sec	tion Proceeds: Items: om (to) Payahead Account: ccount Interest ount Interest tion Proceeds: tion Date: ation Date: on Period:	2,564,890.10 (43,494.55) (5,176.51) 9,260.09 95.04 2,525,574.17 1/15/98 1/8/98 12/97	
Colla	ateral Ac Princip	ctivity Information pal		
		ing Principal Balance Principal portion of payments collected (non-prepayments)	51,591,768.24	929,790.49
		Prepayments in full allocable to principal Collections allocable to principal	1,265,466.49	335,676.00

Partial prepayments relating to various contracts of Liquidation Proceeds allocable to principal Purchase Amounts allocable to principal	or policies 0.00 312,286.23 0.00	
Total Principal	1,577,752.72	
Realized Losses Cram Down Losses	571,144.52 0.00	
Ending Principal Balance	49,442,871.00	
Interest  Collections allocable to interest Liquidation Proceeds allocable to interest Purchase Amounts allocable to interest Recoveries from Liquidated Receivables from prior		
Total Interest	947,821.45	
Certificate Information Beginning of Period Class A Principal Balance Beginning of Period Class B Principal Balance	49,012,179.83 2,789,100.77	
Miscellaneous Balances  Beginning of Period Spread Account Balance Additional Servicing Fee Amounts (late fees, prepayment charges, etc Aggregate Payahead Balance Aggregate Payahead Balance for preceding Distribution Date Interest Earned on Payahead Balances Scheduled Payments due in Collection Period Scheduled Payments collected in Collection Period Aggregate Amount of Realized Losses for preceding Distribution Date	24,717.98 19,541.47 95.04 1,886,357.69 1,822,999.28	
Miscellaneous Current Expenses Trustee's out-of-pocket expenses Collateral Agent's expenses Transition Expenses to Standby Servicer Transition Expenses to successor Servicer Other Reimbursement Obligations to Certificate Insurer (non-Premium	350.00 0.00 0.00 0.00 0.00	
Miscellaneous Unpaid Amounts from Prior Collection Periods Unpaid Standby Fee from prior Collection Periods Unpaid Servicing Fee from prior Collection Periods Unpaid Trustee Fee from prior Collection Periods Unpaid Trustee's out-of-pocket expenses from prior Collection Period Unpaid Collateral Agent Fee from prior Collection Periods Unpaid Collateral Agent Expenses from prior Collection Periods	0.00 0.00 0.00 0.00 0.00 0.00	
Delinquency Information  31 - 59 days delinquent 60+ days delinquent	# of Receivables of 217 230	ggregate Gross Amount f Receivables 2,449,000.00 2,664,000.00
Purchased Receivables		Aggregate Purchase Amt of Receivables 0.00
Information for Portfolio Performance Tests Principal Balance of all Receivables delinquent more than 30 days of the close of business on the last day of the related Collection Period.	s as 5,113,000.00	
Principal Balance of all Receivables that became Purchased Receival the close of business on the last day of the related Colle and that were delinquent 30 days or more. Principal Balance of all Receivables that became Defau	ection Period	
Receivables during the related Collection Period.  Delinquency Ratio for second preceding Determination Date	7.99%	
Delinquency Ratio for third preceding Determination Date	7.42%	
Cumulative Defaults for preceding Determination Date  Cumulative Net Losses for preceding Determination Date	11,316,560.97 7,266,178.38	
Is a Portfolio Performance Test violation continuing? (Y/N) Has an Insurance Agreement Event of Default occurred? (Y/N)	7,200,178.38 Y N	
Calculations	•	
Total Distribution Amount  All collections on receivables (incl. amts from payamounts deposited into payahead) Liquidation Proceeds Recoveries Purchase Amounts Certificate Insurer Optional Deposit pursuant to So	2,158,675.28 312,286.23 54,612.66 0.00	
Investment earnings from Payahead Account	0.00	
Total Distribution Amount	2,525,574.17	
Distributable Amount Principal Distributable Amount Principal portion of payments collected (non-prepay Prepayments in full allocable to principal Principal Balance of Liquidated Receivables	yments) 929,790.49 335,676.00 883,430.75	

Purchase Amounts allocable to principal Cram Down Losses	0.00 0.00
Principal Distributable Amount	2,148,897.24
Class A Principal Distributable Amount Principal Distributable Amount Times Class A Percentage (95%)	2,148,897.24 95%
Certificate Insurer Optional Deposit: Class A Prin Distributable Amt.	2,041,452.38 0.00
Class A Principal Distributable Amount	2,041,452.38
Class A Interest Distributable Amount Beginning of Period Principal Balance of the Certificates Multiplied by Certificate Pass-Through Rate Multiplied by 30/360, or for the first Distribution Date, by 27/360	49,012,179.83 6.65% 0.0833333
Class A Interest Distributable Amount	271,609.16
Class B Principal Distributable Amount Principal Distributable Amount Times Class B Percentage (5%)	2,148,897.24 5%
Class B Principal Distributable Amount	107,444.86
Class B Coupon Interest Amount Beginning of Period Principal Balance of the Certificates Multiplied by Certificate Pass-Through Rate Multiplied by 30/360, or for the first Distribution Date, by 27/360	2,789,100.77 10.00% 0.0833333
Class B Coupon Interest Amount	23,242.51
Class B Excess Interest Amount Total Distribution Amount minus	2,525,574.17
Class A Principal and Interest Distributable Amount Class A Interest Carrover Shortfall Class A Principal Carryover Shortfall Class B Coupon Interest Class B Interest Carryover Shortfall Class B Principal Distributable Amount Class B Principal Carryover Shortfall Trustee distributions Standby Servicer distributions Servicer distributions Collateral Agent distributions Reimbursement Obligations	2,313,061.54 0.00 0.00 23,242.51 0.00 107,444.86 209,512.37 994.90 3,439.45 101,981.50 647.52 13,699.80
Carryover Shortfalls from Prior Periods Class B Principal Carryover Shortfall from previous period	209,512.37
	209,512.37
Class B Interest Carryover Shortfall from previous period Interest on Class B Interest Carryover Shortfall	0.00 0.00
	0.00
Interest Carryover on Class B Interest Shortfall Interest Earned	0.00 0.00
	0.00
Class A Principal Carryover Shortfall from previous period	0.00
Class A Tatavast Communica Chartfell from province sprint	0.00
Class A Interest Carryover Shortfall from previous period Interest on Class A Interest Carryover Shortfall	0.00 0.00
	0.00
Interest Carryover on Class A Interest Shortfall Interest Earned	0.00 0.00

Distributions (Pursuant to Section 4.6(c) of the Pooling and Servicing Agreement):

(i)	Standby Fee Servicing Fee (2.0%) Additional Servicing Fee Amounts (late fees,prepayment charges, etc.	3,439.45 85,986.28 15,995.22	2,525,574.17 2,522,134.72 2,436,148.44	85,986.28	2,525,574.17 0.00 0.00

Use

Source

0.00

act distributed

Source

(ii) (iii)	Unpaid Standby Fee from prior Collection Periods Unpaid Servicing Fee from prior Collection Periods Transition Expenses to Standby Servicer Trustee Fee Trustee's out-of-pocket expenses Unpaid Trustee Fee from prior Collection Periods Unpaid Trustee's out-of-pocket expenses from	0.00 0.00 0.00 644.90 350.00 0.00	2,420,153.22 2,420,153.22 2,420,153.22 2,420,153.22 2,419,508.32 2,419,158.32 2,419,158.32	0.00 0.00 0.00 644.90 350.00 0.00	
(iv)	prior Collection Periods Collateral Agent Fee Collateral Agent Expenses Unpaid Collateral Agent Fee from prior Collection	647.52 0.00 0.00	2,419,158.32 2,418,510.80 2,418,510.80	647.52 0.00 0.00	
	Periods Unpaid Collateral Agent Expenses from prior Collection	0.00	2,418,510.80	0.00	
(v)(A)	Periods Class A Interest Distributable Amount - Current Month Prior Month(s) Class A Carryover Shortfall Class A Interest Carryover Shortfall Interest on Interest Carryover from Prior Months Current Month Class A Interest Carryover Shortfall	271,609.16 0.00 0.00 0.00 0.00	2,418,510.80 2,146,901.64 2,146,901.64 2,146,901.64 2,146,901.64	271,609.16 0.00 0.00 0.00 0.00	
(viii)(A	Class A Interest Distributable Amount )Class B Coupon Interest - Unadjusted Class B Interest Carryover Shortfall - Previous Month(s) Interest on B Interest Shortfall - Previous Month(s) Interest on Interest Carryover from Prior Months Current Month Class B Interest Shortfall	271,609.16 23,242.51 0.00 0.00 0.00	2,146,901.64 1,875,292.48 1,852,049.97 1,852,049.97 1,852,049.97 1,852,049.97	271,609.16 23,242.51 0.00 0.00 0.00 0.00	
(v) (B)	Adjusted Class B Interest Distributable Amount Class A Principal Distributable Amount - Current Month Class A Principal Carryover Shortfall - Previous Month(s) Current Month Class A Principal Shortfall	23,242.51 2,041,452.38 0.00 0.00	1,852,049.97 1,828,807.46 0.00 0.00	23,242.51 1,828,807.46 0.00 0.00	484,121.79
(vi)	Withdrawl from Spread Account to Cover Shortfall Class A Principal Distribution Amount Certificate Insurer Premium Certificate Insurer Premium Supplement Other Reimbursement Obligations to Certificate Insurer	0.00 2,041,452.38 13,699.80 0.00 0.00	0.00 0.00 0.00 0.00	0.00 0.00 0.00 0.00	0.00
(vii)	Transition Expenses to successor Servicer Class B Principal Distributable Amount -	0.00 107,444.86	0.00 0.00	0.00 0.00	
	Current Month Unadjusted Class B Principal Carryover Shortfall - Previous	209,512.37	0.00	0.00	
(C)	Previous Month(s) Current Month Class B Principal Shortfall Adjusted Class B Principal Distributable Amount Excess Interest Amount for Deposit in Spread Account	(248,450.28) 68,506.96 0.00	0.00 248,450.28 179,943.32 179,943.32	(248,450.28) 68,506.96 0.00 179,943.32	
Cer	tificate Balance Class A Beginning of Period Principal Balance Class A Principal Distributions			49,012,179.83 2,041,452.38	
	Class A End of Period Principal Balance			46, 970, 727.45	
	Class B Beginning of Period Principal Balance Class B Principal Distributable Amount Class B End of Period Principal Balance BEFORE Spread Acco Withdrawl from Spread Account to Cover B Shortfal Class B End of Period Principal Balance AFTER Spread Accou			2,789,100.77 68,506.96 2,720,593.81 0.00 2,720,593.81	
Class A (i) (ii (ii (iv (v)	Deficiency - Interest Total Distribution Amount Available ) Current distribution amounts payable pursuant to Section 4 i) Prior month(s) carryover shortfalls ) Interest on Prior month(s) carryover shortfalls Interest on Interest of prior month(s) carryover shortfall If (i) is less than sum of (ii) - (v), there is a Deficier Amount Remaining for Further Distribution/(Deficiency)			2,525,574.17 378,672.53 0.00 0.00 0.00 NO 2,146,901.64	
(i) (ii (ii	Deficiency - Interest Amounts available to make payments pursuant to Section 4.6( ) Current distribution amounts payable pursuant to Section i) Prior month(s) carryover shortfalls			0.00	
	<pre>) Interest on Prior month(s) carryover shortfalls Interest on Interest of prior month(s) carryover shortfalls If (i) is less than sum of (ii) - (v) , there is a Class E Amount Remaining for Further Distribution/(Deficiency)</pre>	3 Deficiency		0.00 0.00 NO 2,123,659.13	
(i) (ii	Deficiency - Principal Amounts available to make payments pursuant to Section 4.6( ) Current distribution amounts payable pursuant to Section i) Prior month(s) carryover shortfalls Withdrawl from Spread Account to Cover Shortfall			2,123,659.13 2,041,452.38 0.00 0.00	
	Withdrawl from Spread Account to Cover Shortfall If (i) is less than sum of (ii) + (iii), there is a Def Amount Remaining for Further Distribution/(Deficiency)	ficiency Claim Amo	unt	NO 82,206.75	
(i)	) Certificate Insurer Premium  Certificate Insurer Premium Supplement  Deficiency Amount  Withdrawl from Spread Account to Cover Deficiency			13,699.80 0.00	
	If (i) is less than (ii), there is a Deficiency Claim Amount Remaining for Further Distribution/(Deficiency)	)		NO 68,506.96	
Class B (i) (ii (ii.	Deficiency - Principal Amounts available to make payments pursuant to Section 4.6() Amounts payable pursuant to Section 4.6(c) (vi) and (x) i) Prior month(s) carryover shortfalls If (i) is less than sum of (ii) + (iii), there is a Defice Unadjusted Amount Remaining for Further Distribution/ Spread Account to B PieceCover Shortfalls Adjusted Amount Remaining for Further Distribution/(Defice	(c) (vi) and (x)  ciency Claim Amount ribution/(Deficiency  iency)	)	68,506.96 107,444.86 209,512.37 YES (248,450.28) 0.00 (248,450.28)	

Performance Measures

Calculation of Delinquency Ratio (Current Period)

Delinquency Amount

Receivables more than 30 days delinquent 5,113,000.00
Purchased receivables more than 30 days delinquent 0.00

Total 5,113,000.00

Aggregate Gross Principal Balance as of the close of

business on the last day of the

Collection Period. 57,282,630.24
Delinquency Ratio 8.93%

Calculation of Average Delinquency Ratio

Delinquency Ratio for most recent Determination Date 8.93%
Delinquency Ratio for second preceding Determination Date 7.99%
Delinquency Ratio for third preceding Determination Date 7.42%

Average Delinquency Ratio 8.11%

Calculation of Cumulative Default Ratio

Default Amount

Principal Balance of Previously Defaulted Receivables 11,316,560.97
Current Period Defaulted Receivables 568,973.17
Total 11,885,534.14

8.11%

2,667,022.51

49,691,321.27

100,000.00

Cumulative Defaulted Receivables 11,885,534.14
Original Pool Balance 88,900,750.37

Cumulative Default Ratio 13.37%

Calculation of Cumulative Net Loss Ratio

Calculation of Net Liquidation Losses

Principal Balance plus accrued and unpaid interest of
Liquidated Receivables 883,430.75

Cram Down Losses 0.00
Net Liquidation Proceeds (366,898.89)

Net Liquidation Losses 516,531.86
Cumulative Previous Net Losses 7,266,178.38

 Cumulative Net Losses
 7,782,710.24

 Original Pool Balance
 88,900,750.37

Cumulative Net Loss Ratio 8.75%

Additional Pool Information:

Weighted Average Original Term 54.67
Weighted Average Remaining Term 36.81
Weighted Average Annual Percentage Rate 20.42%

Spread Account

Spread Account Cap

10% of Outstanding Certificate Balance 4,969,132.13
15% of Outstanding Certificate Balance 7,453,698.19
Is a Portfolio Performance Test violation continuing? (Y/N)
Has an Insurance Agreement Event of Default occurred? (Y/N)
N

Cap Amount 7,453,698.19

Spread Account Floor

3% of the Initial Certificate Balance Outstanding Certificate Balance Minimum Floor

Floor Amount 2,667,022.51
Required Spread Account Amount 7,453,698.19

Beginning of Period Spread Account Balance 7,400,925.27
Spread Account Deposit (Withdrawal) from Current Distributions 0.00
Transfer (to) from Cross-Collateralized Spread Accounts 37,119.69
Required addition to/(eligible withdrawal from) Spread Account 15,653.23
Earnings on Spread Account Balance 15,653.23
Amount of Spread Account deposit (withdrawal) 0.00
Amount of Withdrawl Allocated to B Piece Shortfalls 0.00
Net Spread Account Withdrawl to Seller 0.00

Ending Spread Account Balance 7,453,698.19

Services, Inc., have executed this Servicer's Certificate as of the Determination Date set forth above.

CONSUMER PORTFOLIO SERVICES, INC.

Bv:

Name: James L. Stock Title: Controller

IN WITNESS WHEREOF, I, Jeffrey P. Fritz, a responsible officer of Consumer Portfolio

Distribution Date 1/15/98 Collection Period 12/97

Under the Pooling and Servicing Agreement dated as of September 19, 1996 (the "Agreement") by and among CPS Receivables Corp., Consumer Portfolio Services, Inc. as Servicer, and Norwest Bank Minnesota, National Association, as Trustee and as Collateral Agent, the Servicer is required to prepare certain information each month regarding current distributions to Certificateholders and the performance of the Trust during the previous month. The information which is required to be prepared with respect to the Distribution Date and Collection Period listed above is set forth below.

Certain of the information is presented on the basis of an original principal amount of \$1,000 per Certificate, and certain other information is presented based upon the aggregate amounts for the Trust as a whole.

Α.		Regarding the Current Monthly Distribution: icates.	
	(a)	The aggregate amount of the distribution to Class A Certificateholders on the Distribution Date set forth above	\$2,642,467.33
	(b)	The amount of the distribution set forth in paragraph A.1. (a) above in respect of interest	\$329,638.87
	(c)	The amount of the distribution set forth in in paragraph A.1. (a) above in respect of principal	\$2,312,828.46
	(d)	The amount of the distribution set forth in paragraph A.1. (a) above, per \$1,000 interest	\$30.19
	(e)	The amount of the distribution set forth in paragraph A.1. (b) above, per \$1,000 interest	\$3.77
	(f)	The amount of the distribution set forth in paragraph A.1. (c) above, per \$1,000 interest	\$26.43
	(g)	The aggregate amount of the distribution to Class B Certificateholders on the Distribution Date set forth above	\$158,516.37
	(h)	The amount of the distribution set forth in paragraph A.1. (g) above in respect of interest	\$29,331.18
	(i)	The amount of the distribution set forth in in paragraph A.1. (g) above in respect of principal	\$129,185.19
	(j)	Scheduled Payments due in such Collection Period	\$2,098,848.39
	(k)	Scheduled Payments collected in such Collection Period	\$2,077,114.78
В.		Regarding the Performance of the Trust.	
	1 Pool E (a)	Balance and Certificate Balances The aggregate Principal Balance of the Receivables as of the close of business on the last day of the preceding Collection Period	\$62,147,156.09
	(b)	The aggregate balance of the Certificates as of the close of business on the last day set forth above, after giving effect to payments	
		allocated to principal in paragraph A.1.(c) above	\$59,715,371.61
	(c)	The Pool factor as of the close of business on the last day set forth above	0.9608705
	2 Servio	ing Fee and Purchased Receivables. The aggregate amount of the Servicing Fee	
	(α)	(exclusive of the Standby Fee paid to the	
		Standby Servicer) paid to the Servicer with respect to the Collection Period set forth above	\$123,957.17
	(b)	The aggregate amount of the Standby Fee paid to the Standby Servicer with respect to the Collection Period set forth above.	\$4,143.14
	(c)	The amount of the payment set forth in paragraph B.2. (a) above per \$1,000 interest	\$1.42
	(d)	The amount of the payment set forth in paragraph B.2. (b) above per \$1,000 interest	\$0.05
	(e)	The amount of any unpaid Servicing Fee	\$0.00
	(f)	The change in the amount of any unpaid Servicing Fee from the prior Distribution Date	\$0.00

The number and aggregate Purchase Amount of Receivables that became Purchased Receivables during the related Collection

		Period Number Aggregate Purchase Amount	0 \$0.00	
3	•	Shortfalls.	<del></del>	
	(a)	The amount of the Interest Carryover shortfall after giving effect to the payments set forth in paragraph A.1. (b) above	\$0.00	
	(b)	The amount of the Principal Carryover Shortfall after giving effect to the payment set forth in paragraph A.1. (c) above	\$0.00	
4	Payahea (a)	d Account. The aggregate Payahead Balance on the prior Distribution Date	\$20,472.51	
	(b)	Distributions (to) from Collection Account for Payaheads	\$8,665.95	
	(c)	Interest earned on Payahead Balances	\$107.27	
_	(d)	Ending Payahead Account Balance	\$29,245.73	
5	Spread (a)	Account.  The Specified Spread Account Balance with respect to such Distribution Date and the Spread Account Balance on the Distribution Date set forth above, after giving effect to distributions made on such Distribution Date  Specified Spread Account Balance Spread Account Balance	\$5,971,537.16 \$5,971,537.16	
	(b)	The change in the spread account on the Distribution Date set forth above	(\$254,624.33)	
6	Policy (a)	The amount paid to the Certificateholders under the Policy for such Distribution Date	\$0.00	
	(b)	The amount distributable to the Certificate Insurer on such Distribution Date	\$16,545.37	
7	Losses (a)	and Delinquencies. The aggregate amount of Realized Losses on the Distribution Date set forth above	\$655,114.63	
	(b)	The change in the aggregate amount of Realized Losses from the prior Distribution Date	\$0.00	
	(c)	The number of Receivables and the aggregate gross amount scheduled to be paid, including unearned finance and other charges, for which Obligors are delinquent between 31 and 59 days		
		Number Aggregate Gross Amount	257 \$3,077,000.00	
	(d)	The number of Receivables and the aggregate gross amount scheduled to be paid, including unearned finance and other charges, for which Obligors are delinquent 60 days or more Number	265	
		Aggregate Gross Amount	\$3,392,000.00	
8	Perform (a)	ance Triggers Delinquency Ratio	9.21%	
	(b)	Average Delinquency Ratio	8.40%	
	(c)	Cumulative Default Ratio	11.30%	
	(d)	Cumulative Net Loss Ratio	6.36%	
	(e)	Is a Portfolio Performance Test violation continuing?	No	
		Has an Insurance Agreement Event of Default occurred? rust 1996-2 ficateholders	No	
		ncy Claim Amount? aim Amount	NO 0.00	
Lock Trans Colle Payah Total For D	Box NSF sfers fro ection Ac head Acco l Collect Distribut Determina	ion Proceeds: Items: m (to) Payahead Account: count Interest unt Interest ion Proceeds: ion Date: tion Date: n Period:	2,986,411.27 (43,249.51) (8,665.95) 10,600.33 107.27 2,945,203.41 1/15/98 1/8/98	
Colla	ateral Ac Princip	tivity Information al		
		ng Principal Balance Principal portion of payments collected (non-prepayments)	62,147,156.09	961,364.05
		Prepayments in full allocable to principal Collections allocable to principal Partial prepayments relating to various contracts or policies Liquidation Proceeds allocable to principal	1,432,092.05 0.00 347,349.59	470,728.00

	Purchase Amounts allocable to principal	0.00	_
	Total Principal	1,779,441.64	-
	Realized Losses Cram Down Losses	655,114.63 0.00	
	Ending Principal Balance	59,712,599.82	
	Interest		
	Collections allocable to interest Liquidation Proceeds allocable to interest	1,115,750.73 0.00	
	Purchase Amounts allocable to interest Recoveries from Liquidated Receivables from prior periods	0.00 50,011.04	
	Total Interest	1,165,761.77	-
Certi	ficate Information	-,,	
<b>30</b>	Beginning of Period Class A Principal Balance Beginning of Period Class B Principal Balance	59,039,798.27 3,114,815.18	
Misce	llaneous Balances Beginning of Period Spread Account Balance	6,226,161.49	
	Additional Servicing Fee Amounts (late fees, prepayment charges, etc.) Aggregate Payahead Balance	20,378.58	
	Aggregate Payahead Balance for preceding Distribution Date	29,138.46 20,472.51	
	Interest Earned on Payahead Balances Scheduled Payments due in Collection Period	107.27 2,098,848.39	
	Scheduled Payments collected in Collection Period Aggregate Amount of Realized Losses for preceding Distribution Date	2,077,114.78 655,114.63	
Misce	llaneous Current Expenses	,	
112002	Trustee's out-of-pocket expenses	792.07 0.00	
	Collateral Agent's expenses Transition Expenses to Standby Servicer	0.00	
	Transition Expenses to successor Servicer Other Reimbursement Obligations to Certificate Insurer (non-Premium)	0.00 0.00	
Misce	llaneous Unpaid Amounts from Prior Collection Periods		
-	Unpaid Standby Fee from prior Collection Periods Unpaid Servicing Fee from prior Collection Periods	0.00 0.00	
	Unpaid Trustee Fee from prior Collection Periods	0.00	
	Unpaid Trustee's out-of-pocket expenses from prior Collection Periods Unpaid Collateral Agent Fee from prior Collection Periods	0.00 0.00	
	Unpaid Collateral Agent Expenses from prior Collection Periods	0.00	
Delin	quency Information		Aggregate Gross Amount
	31 - 59 days delinquent	# of Receivables 257	
	60+ days delinquent	265	3,392,000.00
Purch	ased Receivables		Aggregate
		# of Receivables 0	Purchase Amt of Receivables 0.00
Infor	mation for Portfolio Performance Tests Principal Balance of all Receivables delinquent more than 30 days as of the close of business on the last day of the	6,469,000.00	
	related Collection Period.  Principal Balance of all Receivables that became Purchased Receivables as of the close of business on the last day of the related Collection Period	0.00	
	and that were delinquent 30 days or more. Principal Balance of all Receivables that became Defaulted Receivables during the related Collection Period.	743,222.09	
	Delinquency Ratio for second preceding Determination Date Delinquency Ratio for third preceding Determination Date	8.58% 7.42%	
	Cumulative Defaults for preceding Determination Date	9,666,085.00	
	Cumulative Net Losses for preceding Determination Date	5,257,592.27	
	Is a Portfolio Performance Test violation continuing? (Y/N) Has an Insurance Agreement Event of Default occurred? (Y/N)	N N	
alculatio	ns		
Total	Distribution Amount		
	All collections on receivables (incl. amts from payahead, excl. amounts deposited into payahead)	2,547,842.78	
	Liquidation Proceeds Recoveries	347,349.59 50,011.04	
	Purchase Amounts Certificate Insurer Optional Deposit pursuant to Section 4.11(iii)	.00 0.00	
	Investment earnings from Collection Account Investment earnings from Payahead Account	0.00 0.00	
	,		-
	Total Distribution Amount	2,945,203.41	
Distr	ibutable Amount Principal Distributable Amount		
	Principal portion of payments collected (non-prepayments) Prepayments in full allocable to principal	961,364.05 470,728.00	
	Principal Balance of Liquidated Receivables Purchase Amounts allocable to principal	1,002,464.22 0.00	
	Cram Down Losses	0.00	

Purchase Amounts allocable to principal

Principal Distributable Amount	2,434,556.27
Class A Principal Distributable Amount Principal Distributable Amount	2,434,556.27
Times Class A Percentage (95%)	95%
Cortificate Incurer Octional Deposit: Class A Brin Distributable Amt	2,312,828.46
Certificate Insurer Optional Deposit: Class A Prin Distributable Amt.	0.00
Class A Principal Distributable Amount	2,312,828.46
Class A Interest Distributable Amount  Beginning of Period Principal Balance of the Certificates	59,039,798.27
Multiplied by Certificate Pass-Through Rate Multiplied by 30/360, or for the first Distribution Date, by 27/360	6.70% 0.0833333
Class A Interest Distributable Amount	
	329,638.87
Class B Principal Distributable Amount Principal Distributable Amount	2,434,556.27
Times Class B Percentage (5%)	5% 
Class B Principal Distributable Amount	121,727.82
Class B Coupon Interest Amount Beginning of Period Principal Balance of the Certificates	3,114,815.18
Multiplied by Certificate Pass-Through Rate  Multiplied by 30/360, or for the first Distribution Date, by 27/360	11.30%
	0.0833333
Class B Coupon Interest Amount	29,331.18
Class B Excess Interest Amount Total Distribution Amount	2,945,203.41
minus Class A Principal and Interest Distributable Amount	2,642,467.33
Class A Interest Carrover Shortfall Class A Principal Carryover Shortfall	0.00 0.00
Class B Coupon Interest	29,331.18
Class B Interest Carryover Shortfall Class B Principal Distributable Amount	0.00 121,727.82
Class B Principal Carryover Shortfall	7,457.37
Trustee distributions Standby Servicer distributions	1,568.91 4,143.14
Servicer distributions	123,957.17
Collateral Agent distributions	776.93
Reimbursement Obligations	16,545.37
	0.00
Carryover Shortfalls from Prior Periods Class B Principal Carryover Shortfall from previous period	7,457.37
	7,457.37
Class B Interest Carryover Shortfall from previous period	0.00
Interest on Class B Interest Carryover Shortfall	0.00
	0.00
Interest Carryover on Class B Interest Shortfall Interest Earned	0.00 0.00
Three est carned	
	0.00
Class A Principal Carryover Shortfall from previous period	0.00
	0.00
Class A Interest Carryover Shortfall from previous period Interest on Class A Interest Carryover Shortfall	0.00 0.00
	0.00
Interest Carryover on Class A Interest Shortfall Interest Earned	0.00 0.00

Distributions (Pursuant to Section 4.6(c) of the Pooling and Servicing Agreement):

		Use 	Source	act distributed	Source
(i)	Standby Fee Servicing Fee (2.0%) Additional Servicing Fee Amounts (late fees,prepayment charges, etc.) Unpaid Standby Fee from prior Collection Periods Unpaid Servicing Fee from prior Collection Periods	4,143.14 103,578.59 20,378.58 0.00 0.00	0.00 0.00 0.00 0.00	0.00 0.00 0.00 0.00	121,727.82 0.00 0.00

(ii)	Transition Expenses to Standby Servicer	0.00	0.00	0.00	
(iii)	Trustee Fee	776.84	0.00	0.00	
	Trustee's out-of-pocket expenses Unpaid Trustee Fee from prior Collection Periods	792.07 0.00	0.00 0.00	0.00 0.00	
	Unpaid Trustee's out-of-pocket expenses from prior	0.00	0.00	0.00	
(iv)	prior Collection Periods Collateral Agent Fee	776.93	0.00	0.00	
(11)	Collateral Agent Expenses	0.00	0.00	0.00	
	Unpaid Collateral Agent Fee from prior Collection Periods	0.00	0.00	0.00	
	Unpaid Collateral Agent Expenses from prior	0.00	0.00	0.00	
(v)(A)	Collection Periods Class A Interest Distributable Amount - Current Month	329,638.87	0.00	0.00	
(v)(A)	Prior Month(s) Class A Carryover Shortfall	0.00	0.00	0.00	
	Class A Interest Carryover Shortfall Interest on Interest Carryover from Prior Months	0.00	0.00	0.00	
	Current Month Class A Interest Carryover Shortfall	0.00 0.00	0.00 0.00	0.00 0.00	
	Class A Interest Distributable Amount	329,638.87	0.00	0.00	
(viii)(A	)Class B Coupon Interest - Unadjusted Class B Interest Carryover Shortfall -	29,331.18 0.00	0.00 0.00	0.00 0.00	121,727.82
	Previous Month(s)				
	<pre>Interest on B Interest Shortfall - Previous Month(s)</pre>	0.00	0.00	0.00	121,727.82
	Interest on Interest Carryover from Prior Months	0.00	0.00	0.00	
	Current Month Class B Interest Shortfall	0.00	0.00	0.00	
(v)(B)	Adjusted Class B Interest Distributable Amount Class A Principal Distributable Amount -	29,331.18 2,312,828.46	0.00 0.00	0.00 0.00	
( )( )	Current Month				
	Class A Principal Carryover Shortfall - Previous Month(s)	0.00	0.00	0.00	
	Current Month Class A Principal Shortfall	0.00	0.00	0.00	
	Withdrawl from Spread Account to Cover Shortfall Class A Principal Distribution Amount	0.00 2,312,828.46	0.00	0.00	
(vi)	Certificate Insurer Premium	16,545.37	0.00	0.00	
	Certificate Insurer Premium Supplement	0.00	0.00	0.00	
	Other Reimbursement Obligations to Certificate Insurer	0.00	0.00	0.00	
(vii)	Transition Expenses to successor Servicer	0.00	0.00	0.00	
(B)	Class B Principal Distributable Amount - Current Month Unadjusted	121,727.82	0.00	0.00	
	Class B Principal Carryover Shortfall -	7,457.37	0.00	0.00	
	Previous Month(s)	(2.771.01)	0.00	(0.771.01)	
	Current Month Class B Principal Shortfall Adjusted Class B Principal Distributable Amount	(2,771.81) 126,413.39	0.00 2,771.81	(2,771.81) 2,771.81	
(C)	Excess Interest Amount for Deposit in Spread Account	0.00	0.00	0.00	
Cer	tificate Balance				
	Class A Beginning of Period Principal Balance			59,039,798.27	
	Class A Principal Distributions Class A End of Period Principal Balance			2,312,828.46 56,726,969.81	
	·				
	Class B Beginning of Period Principal Balance Class B Principal Distributable Amount			3,114,815.18 126,413.39	
	Class B End of Period Principal Balance BEFORE Spread Acc	count Distributions		2,988,401.79	
	Class B End of Period Principal Balance BEFORE Spread Acc Withdrawl from Spread Account to Cover B Shortfa Class B End of Period Principal Balance AFTER Spread Acco	alls		2,771.81 2,985,629.99	
	Class B Eliu VI Feriou Frincipal Balance AFIER Spreau Acci	June Distributions		2,905,029.99	
Class A (i)	Deficiency - Interest Total Distribution Amount Available			2,945,203.41	
(ií	) Current distribution amounts payable pursuant to Section	4.6(c) (i) and (v)A		460,085.02	
(TT	i) Prior month(s) carryover shortrails			0.00 0.00	
	) Interest on Prior month(s) carryover shortfalls Interest on Interest of prior month(s) carryover shortfa.	lls		0.00	
	If (i) is less than sum of (ii) - (v), there is a Deficient	ency Claim Amount		NO	
	Amount Remaining for Further Distribution/(Deficiency)			2,485,118.39	
Class B	Deficiency - Interest	_,,,,,,			
(1) (ii	Amounts available to make payments pursuant to Section 4.0 ) Current distribution amounts payable pursuant to Section 4.0 )	5(C) (V1) and (X)	(x)	2,485,118.39 29,331.18	
(11	1) Prior month(s) carryover shortfalls			0.00	
	) Interest on Prior month(s) carryover shortfalls Interest on Interest of prior month(s) carryover shortfall:			0.00 0.00	
( v )	<pre>) Interest on Prior month(s) carryover shortfalls Interest on Interest of prior month(s) carryover shortfall: If (i) is less than sum of (ii) - (v) , there is a Class Amount Remaining for Further Distribution/(Deficiency)</pre>	B Deficiency		NO	
	Amount Remaining for Further Distribution/(Deficiency)			2,455,787.21	
Class A	Deficiency - Principal				
(i)	Amounts available to make payments pursuant to Section 4.0 Current distribution amounts payable pursuant to Section	6(c) (i) thru (v)A		2,455,787.21	
(11 (ii	) Current distribution amounts payable pursuant to Section i) Prior month(s) carryover shortfalls	1 4.6(C) (1) and (V)B		2,312,828.46 0.00	
,	Withdrawl from Spread Account to Cover Shortfall			0.00	
	If (i) is less than sum of (ii) + (iii), there is a Do Amount Remaining for Further Distribution/(Deficiency)	eficiency Claim Amou	unt	NO 142,958.75	
				, _ ,	
Other Di	stributions Amounts available to make payments pursuant to Section 4	6(c) (i) thru (v)A		142,958.75	
	Certificate Insurer Premium	.0(c) (1) till a (V)A		16,545.37	
(v)				0.00	
	Deficiency Amount Withdrawl from Spread Account to Cover Deficiency			0.00 0.00	
	If (i) is less than (ii), there is a Deficiency Claim Amo	ount		NO	
	Amount Remaining for Further Distribution/(Deficiency	<b>(</b> )		126,413.39	
Class B	Deficiency - Principal				
(i) (ii	Amounts available to make payments pursuant to Section $4.6$ (x) Amounts payable pursuant to Section $4.6$ (c) (vi) and (x)	o(C) (V1) and (X)		126,413.39 121,727.82	
	i) Drior month(c) carryover chartfalls			7 457 27	
	If (i) is less than sum of (ii) + (iii), there is a Def: Unadjusted Amount Remaining for Further Dist	iciency Claim Amount tribution/(Deficiency)	)	YES (2,771,81)	
	Shaajasesa / mount   Nomariting   101   1 al clief DIS	c. Toucton (Doi totelle)	,	(2, 1, 1, 1, 0, 1)	

Withdrawl from Spread Account to B PieceCover Shortfalls Adjusted Amount Remaining for Further Distribution/(Deficiency)	(2,771.81) 0.00	
Calculations Performance Measures		
Calculation of Delinquency Ratio (Current Period)  Delinquency Amount		
Receivables more than 30 days delinquent Purchased receivables more than 30 days delinquent	6,469,000.00 0.00	
Total	6,469,000.00	
Aggregate Gross Principal Balance as of the close of		
business on the last day of the	70 250 265 40	
Collection Period. Delinquency Ratio	70,250,265.40 9.21%	
Calculation of Average Delinquency Ratio		
Delinquency Ratio for most recent Determination Date  Delinquency Ratio for second preceding Determination Date  Delinquency Ratio for third preceding Determination Date	9.21% 8.58% 7.42%	
Average Delinquency Ratio	8.40%	8.40%
Calculation of Cumulative Default Ratio		
Default Amount		
Principal Balance of Previously Defaulted Receivables Current Period Defaulted Receivables	9,666,085.00 743,222.09	
Total	10,409,307.09	
Cumulative Defaulted Receivables	10,409,307.09	
Original Pool Balance	92,129,299.54	
Cumulative Default Ratio	11.30%	
Calculation of Cumulative Net Loss Ratio		
Calculation of Net Liquidation Losses  Principal Balance plus account and uppaid interest of		
Principal Balance plus accrued and unpaid interest of Liquidated Receivables	1,002,464.22	
Cram Down Losses	0.00	
Net Liquidation Proceeds	(397,360.63)	
Net Liquidation Losses	605,103.59	
Cumulative Previous Net Losses	5,257,592.27	
Cumulative Net Losses	5,862,695.86	
Original Pool Balance	92,129,299.54	
Cumulative Net Loss Ratio	6.36%	
Additional Pool Information:		
Weighted Average Original Term Weighted Average Remaining Term	55.54 40.79	
Weighted Average Annual Percentage Rate	20.50%	
Spread Account Spread Account Cap		
10% of Outstanding Certificate Balance 15% of Outstanding Certificate Balance		5,971,537.16 8,957,305.74
Is a Portfolio Performance Test violation continuing? (Y/N)		N
Has an Insurance Agreement Event of Default occurred? (Y/N)		N
Cap Amount	5,971,537.16	
Spread Account Floor		
3% of the Initial Certificate Balance Outstanding Certificate Balance		2,763,878.99 59,715,371.61
Minimum Floor		100,000.00
Floor Amount	2,763,878.99	
Required Spread Account Amount	5,971,537.16	
Beginning of Period Spread Account Balance	6,226,161.49	
Spread Account Deposit (Withdrawal) from Current Distributions Transfer (to) from Cross-Collateralized Spread Accounts	0.00 (4,570.97)	
Required addition to/(eligible withdrawal from) Spread Account	(250,053.36)	
Earnings on Spread Account Balance Amount of Spread Account deposit (withdrawal)	28,778.79 (278,832.15)	
Amount of Withdrawl Allocated to B Piece Shortfalls	2,771.81	
Net Spread Account Withdrawl to Seller Ending Spread Account Balance	(276,060.34) 5,971,537.16	
	•	ļ

IN WITNESS WHEREOF, I, Jeffrey P. Fritz, a responsible officer of Consumer Portfolio Services, Inc., have executed this Servicer's Certificate as of the Determination Date set forth above.

CONSUMER PORTFOLIO SERVICES, INC.

Name: James L. Stock Title: Controller

### Monthly Certificateholder Statement CPS Auto Grantor Trust 1996-3 6.30% Asset-Backed Certificates

Distribution Date 1/15/98
Collection Period 12/97

Under the Pooling and Servicing Agreement dated as of December 19, 1996 (the "Agreement") by and among CPS Receivables Corp., Consumer Portfolio Services, Inc. as Servicer, and Norwest Bank Minnesota, National Association, as Trustee and as Collateral Agent, the Servicer is required to prepare certain information each month regarding current distributions to Certificateholders and the performance of the Trust during the previous month. The information which is required to be prepared with respect to the Distribution Date and Collection Period listed above is set forth below.

Certain of the information is presented on the basis of an original principal amount of \$1,000 per Certificate, and certain other information is presented based upon the aggregate amounts for the Trust as a whole.

(e)

(f)

The amount of any unpaid Servicing Fee

The change in the amount of any unpaid

Α.	Infor 1	mation Re	egarding the Current Monthly Distribution: cates.	
		(a)	The aggregate amount of the distribution to Class A Certificateholders on the Distribution Date set forth above	\$2,534,825.83
		(b)	The amount of the distribution set forth in paragraph A.1. (a) above in respect of interest	\$355,177.30
		(c)	The amount of the distribution set forth in in paragraph A.1. (a) above in respect of principal	\$2,179,648.53
		(d)	The amount of the distribution set forth in paragraph A.1. (a) above, per \$1,000 interest	\$28.73
		(e)	The amount of the distribution set forth in paragraph A.1. (b) above, per \$1,000 interest	\$4.03
		(f)	The amount of the distribution set forth in paragraph A.1. (c) above, per \$1,000 interest	\$24.71
		(g)	The aggregate amount of the distribution to Class B Certificateholders on the Distribution Date set forth above	\$144,835.71
		(h)	The amount of the distribution set forth in paragraph A.1. (g) above in respect of interest	\$30,117.37
		(i)	The amount of the distribution set forth in in paragraph A.1. (g) above in respect of principal	\$114,718.34
		(j)	Scheduled Payments due in such Collection Period	\$2,288,104.79
		(k)	Scheduled Payments collected in such Collection Period	\$2,154,565.67
В.	Infor 1		egarding the Performance of the Trust. Lance and Certificate Balances The aggregate Principal Balance of the Receivables as of the close of business on the last day of the preceding Collection Period	\$71,213,493.96
		(b)	The aggregate balance of the Certificates as of the close of business on the last day set forth above, after giving effect to payments	\$50,040,407,00
		(c)	allocated to principal in paragraph A.1.(c) above  The Pool factor as of the close of business on the last day set forth above	\$68,919,127.09 0.9677819
	2	Servicir (a)	ng Fee and Purchased Receivables. The aggregate amount of the Servicing Fee (exclusive of the Standby Fee paid to the Standby Servicer) paid to the Servicer with respect to the Collection Period set forth above	\$135,178.22
		(b)	The aggregate amount of the Standby Fee paid to the Standby Servicer with respect to the Collection Period set forth above.	\$4,747.57
		(c)	The amount of the payment set forth in paragraph B.2. (a) above per \$1,000 interest	\$1.53
		(d)	The amount of the payment set forth in paragraph B.2. (b) above per \$1,000 interest	\$0.05

\$0.00

		Servicing Fee from the prior Distribution Date	\$0.00
		The number and aggregate Purchase Amount of Receivables that became Purchased Receivables during the related Collection	
		Period Number	0
3	Pavment	Aggregate Purchase Amount Shortfalls.	\$0.00
Ū	(a)	The amount of the Interest Carryover shortfall after giving effect to the payments set forth in paragraph A.1. (b) above	\$0.00
	(b)	The amount of the Principal Carryover Shortfall after giving effect to the payment set forth in paragraph A.1. (c) above	\$0.00
4	Payahead (a)	Account. The aggregate Payahead Balance on the prior Distribution Date	\$19,671.31
	(b)	Distributions (to) from Collection Account for Payaheads	\$8,550.19
	(c)	Interest earned on Payahead Balances	\$113.96
	(d)	Ending Payahead Account Balance	\$28,335.46
5	Spread A (a)	ccount. The Specified Spread Account Balance with respect to such Distribution Date and the Spread Account Balance on the Distribution Date set forth above, after giving effect to distributions made on such Distribution Date Specified Spread Account Balance Spread Account Balance	\$6,891,912.71 \$6,891,912.71
	(b)	The change in the spread account on the Distribution Date set forth above	(\$237,837.74)
6	Policy (a)	The amount paid to the Certificateholders under the Policy for such Distribution Date	\$0.00
	(b)	The amount distributable to the Certificate Insurer on such Distribution Date	\$19,096.34
7	Losses a (a)	nd Delinquencies. The aggregate amount of Realized Losses on the Distribution Date set forth above	\$647,001.76
	(b)	The change in the aggregate amount of Realized Losses from the prior Distribution Date	\$0.00
	(c)	The number of Receivables and the aggregate gross amount scheduled to be paid, including unearned finance and other charges, for which Obligors are delinquent between 31 and 59 days	
		Number Aggregate Gross Amount	271 \$3,415,000.00
	(d)	The number of Receivables and the aggregate gross amount scheduled to be paid, including unearned finance and other charges, for which Obligors are delinquent 60 days or more Number  Aggregate Gross Amount	263 \$3,846,000.00
8	Performa	nce Triggers	43,040,000.00
	(a)	Delinquency Ratio	8.89%
	(b)	Average Delinquency Ratio  Cumulative Default Ratio	8.12% 8.21%
	(c)	Cumulative Net Loss Ratio	4.60%
	(e)	Is a Portfolio Performance Test violation continuing?	No
CPS Auto G		Has an Insurance Agreement Event of Default occurred? ust 1996-3 icateholders	No
		cy Claim Amount? im Amount	NO 0.00
Lock I Trans Colle Payah Total For D	Box NSF I fers from ction Acc ead Accou Collecti istributi	(to) Payahead Account: ount Interest nt Interest on Proceeds: on Date: ion Date:	2,902,843.82 (53,421.37) (8,550.19) 10,978.86 113.96 2,851,965.08 1/15/98 1/8/98 12/97
	teral Act Principa	ivity Information	71,213,493.96

Prepayments in full allocable to principal Collections allocable to principal 1,285,053.83 Partial prepayments relating to various contracts or policies Liquidation Proceeds allocable to principal 362,311.28 Purchase Amounts allocable to principal Total Principal Total Principal Realized Losses Cram Down Losses Cram Down Losses Cram Down Losses Collections allocable to interest Liquidation Proceeds allocable to interest Liquidation Proceeds allocable to interest Recoveries from Liquidated Receivables from prior periods A3,288.13 Total Interest Cortificate Information Perioning of Period Class A Principal Palance	
Purchase Amounts allocable to principal 0.00  Total Principal 1,647,365.11  Realized Losses 647,001.76 Cram Down Losses 0.00  Ending Principal Balance 68,919,127.09  Interest Collections allocable to interest 1,161,311.84 Liquidation Proceeds allocable to interest 0.00 Purchase Amounts allocable to interest 0.00 Recoveries from Liquidated Receivables from prior periods 43,288.13  Total Interest 1,204,599.97  Certificate Information	
Realized Losses 647,001.76 Cram Down Losses 647,001.76 0.00  Ending Principal Balance 68,919,127.09  Interest Collections allocable to interest 1,161,311.84 Liquidation Proceeds allocable to interest 0.00 Purchase Amounts allocable to interest 0.00 Recoveries from Liquidated Receivables from prior periods 43,288.13  Total Interest 1,204,599.97  Certificate Information	
Cram Down Losses 0.00  Ending Principal Balance 68,919,127.09  Interest Collections allocable to interest 1,161,311.84 Liquidation Proceeds allocable to interest 0.00 Purchase Amounts allocable to interest 0.00 Recoveries from Liquidated Receivables from prior periods 43,288.13  Total Interest 1,204,599.97  Certificate Information	
Interest  Collections allocable to interest Liquidation Proceeds allocable to interest Purchase Amounts allocable to interest Recoveries from Liquidated Receivables from prior periods  Total Interest  1,161,311.84 0.00 40.00 43,288.13 1,204,599.97  Certificate Information	
Collections allocable to interest Liquidation Proceeds allocable to interest 0.00 Purchase Amounts allocable to interest Recoveries from Liquidated Receivables from prior periods 43,288.13 Total Interest 1,204,599.97  Certificate Information	
Purchase Amounts allocable to interest Recoveries from Liquidated Receivables from prior periods 43,288.13 Total Interest 1,204,599.97 Certificate Information	
Total Interest 1,204,599.97  Certificate Information	
Certificate Information	
Beginning of Period Class A Principal Balance 67,652,819.25 Beginning of Period Class B Principal Balance 3,560,674.71	
Miscellaneous Balances Beginning of Period Spread Account Balance 7,129,750.45	
Additional Servicing Fee Amounts (late fees,prepayment charges, etc.) 16,489.06 Aggregate Payahead Balance 28,221.50	
Aggregate Payahead Balance for preceding Distribution Date 19,671.31 Interest Earned on Payahead Balances 113.96 Scheduled Payments due in Collection Period 2,288,104.79	
Scheduled Payments collected in Collection Period  Scheduled Payments collected in Collection Period  Aggregate Amount of Realized Losses for preceding Distribution Date  647,001.76	
Miscellaneous Current Expenses	
Trustee's out-of-pocket expenses 852.75 Collateral Agent's expenses 0.00	
Transition Expenses to Standby Servicer 0.00 Transition Expenses to successor Servicer 0.00	
Other Reimbursement Obligations to Certificate Insurer (non-Premium)  Miscellaneous Unpaid Amounts from Prior Collection Periods	
Unpaid Standby Fee from prior Collection Periods 0.00 Unpaid Servicing Fee from prior Collection Periods 0.00	
Unpaid Trustee Fee from prior Collection Periods 0.00 Unpaid Trustee's out-of-pocket expenses from prior Collection Periods 0.00	
Unpaid Collateral Agent Fee from prior Collection Periods 0.00 Unpaid Collateral Agent Expenses from prior Collection Periods 0.00	
Delinquency Information Aggregate Gr	ross
Amount # of Receivables of Receivabl 31 - 59 days delinguent 271 3,415,000	
60+ days delinquent 263 3,846,000	
Purchased Receivables Aggregat Purchase A	Amt
# of Receivables of Receivable 0 0	oles 0.00
Information for Portfolio Performance Tests Principal Balance of all Receivables delinquent more than 30 days as 7,261,000.00 of the close of business on the last day of the related Collection Period.	
Principal Balance of all Receivables that became Purchased Receivables as of 0.00 the close of business on the last day of the related Collection Period and that were delinquent 30 days or more.	
Principal Balance of all Receivables that became Defaulted 688,090.65 Receivables during the related Collection Period.	
Delinquency Ratio for second preceding Determination Date 8.36% Delinquency Ratio for third preceding Determination Date 7.11%	
Cumulative Defaults for preceding Determination Date 6,939,939.94	
Cumulative Net Losses for preceding Determination Date 3,663,508.29	
Is a Portfolio Performance Test violation continuing? (Y/N) Has an Insurance Agreement Event of Default occurred? (Y/N)  N	
Calculations	
Total Distribution Amount All collections on receivables (incl. amts from payahead, excl.	
amounts deposited into payahead) 2,446,365.67 Liquidation Proceeds 362,311.28	
Recoveries 43,288.13 Purchase Amounts 0.00	
Certificate Insurer Optional Deposit pursuant to Section 4.11(iii) 0.00 Investment earnings from Collection Account 0.00 Investment earnings from Payahead Account 0.00	
Total Distribution Amount 2,851,965.08	
Distributable Amount	
Principal Distributable Amount Principal portion of payments collected (non-prepayments) 993,253.83	

Prepayments in full allocable to principal	291,800.00
Principal Balance of Liquidated Receivables Purchase Amounts allocable to principal Cram Down Losses	1,009,313.04 0.00 0.00
Principal Distributable Amount	2,294,366.87
Class A Principal Distributable Amount Principal Distributable Amount Times Class A Percentage (95%)	2,294,366.87 95%
	2,179,648.53
Certificate Insurer Optional Deposit: Class A Prin Distributable Amt.	0.00
Class A Principal Distributable Amount	2,179,648.53
Class A Interest Distributable Amount  Beginning of Period Principal Balance of the Certificates  Multiplied by Certificate Pass-Through Rate  Multiplied by 30/360, or for the first Distribution Date, by 27/360	67,652,819.25 6.30% 0.0833333
Class A Interest Distributable Amount	355,177.30
Class B Principal Distributable Amount	555,177.50
Principal Distributable Amount Times Class B Percentage (5%)	2,294,366.87 5%
Class B Principal Distributable Amount	114,718.34
Class B Coupon Interest Amount Beginning of Period Principal Balance of the Certificates	3,560,674.71
Multiplied by Certificate Pass-Through Rate  Multiplied by 30/360, or for the first Distribution Date, by 27/360	10.15% 0.0833333
Class B Coupon Interest Amount	30,117.37
Class B Excess Interest Amount Total Distribution Amount minus	2,851,965.08
Class A Principal and Interest Distributable Amount	2,534,825.83
Class A Interest Carrover Shortfall Class A Principal Carryover Shortfall	0.00 0.00
Class B Coupon Interest	30,117.37
Class B Interest Carryover Shortfall Class B Principal Distributable Amount	0.00 114,718.34
Class B Principal Carryover Shortfall	0.00
Trustee distributions	1,742.92
Standby Servicer distributions Servicer distributions	4,747.57 135,178.22
Collateral Agent distributions	890.17
Reimbursement Obligations	19,096.34
	10,648.32
Carryover Shortfalls from Prior Periods Class B Principal Carryover Shortfall from previous period	0.00
Class B 11 Incipal Carryover Shortrail 110m previous period	0.00
Class B Interest Carryover Shortfall from previous period	
Interest on Class B Interest Carryover Shortfall	0.00 0.00
	0.00
Interest Carryover on Class B Interest Shortfall	0.00
Interest Earned	0.00
	0.00
Class A Principal Carryover Shortfall from previous period	0.00
	0.00
Class A Interest Carryover Shortfall from previous period Interest on Class A Interest Carryover Shortfall	0.00 0.00
	0.00
Interest Carryover on Class A Interest Shortfall	0.00
Interest Earned	0.00
	0.00

Distributions (Pursuant to Section 4.6(c) of the Pooling and Servicing Agreement):

Use	Source	act distributed	Source

	Additional Servicing Fee Amounts	16,489.06	2,728,528.35	16,489.06	0.00
	(late fees,prepayment charges, etc.) Unpaid Standby Fee from prior Collection Periods	0.00	2,712,039.29	0.00	
(ii)	Unpaid Servicing Fee from prior Collection Periods Transition Expenses to Standby Servicer	0.00 0.00	2,712,039.29 2,712,039.29	0.00 0.00	
(iii)	Trustee Fee	890.17	2,712,039.29	890.17	
	Trustee's out-of-pocket expenses Unpaid Trustee Fee from prior Collection Periods	852.75 0.00	2,711,149.12 2,710,296.37	852.75 0.00	
	Unpaid Trustee's out-of-pocket expenses from prior	0.00	2,710,296.37	0.00	
(iv)	Collection Periods Collateral Agent Fee	890.17	2,710,296.37	890.17	
	Collateral Agent Expenses Unpaid Collateral Agent Fee from prior	0.00 0.00	2,709,406.20 2,709,406.20	0.00 0.00	
	Collection Periods				
	Unpaid Collateral Agent Expenses from prior Collection Periods	0.00	2,709,406.20	0.00	
(v)(A)	Class A Interest Distributable Amount - Current Month	355,177.30	2,709,406.20	355,177.30	
	Prior Month(s) Class A Carryover Shortfall	0.00	2,354,228.90	0.00	
	Class A Interest Carryover Shortfall Interest on Interest Carryover from Prior Months	0.00 0.00	2,354,228.90 2,354,228.90	0.00 0.00	
	Current Month Class A Interest Carryover Shortfall	0.00	2,354,228.90	0.00	
(viii)(A	Class A Interest Distributable Amount )Class B Coupon Interest - Unadjusted	355,177.30 30,117.37	2,354,228.90 1,999,051.60	355,177.30 30,117.37	
, ,,	Class B Interest Carryover Shortfall -	0.00	1,968,934.23	0.00	
	Previous Month(s) Interest on B Interest Shortfall -	0.00	1,968,934.23	0.00	
	Previous Month(s)				
	Interest on Interest Carryover from Prior Months	0.00	1,968,934.23	0.00	
	Current Month Class B Interest Shortfall Adjusted Class B Interest Distributable Amount	0.00 30,117.37	1,968,934.23 1,968,934.23	0.00 30,117.37	
(v)(B)	Class A Principal Distributable Amount - Current Month	2,179,648.53	1,938,816.86	1,938,816.86	672,316.55
	Class A Principal Carryover Shortfall - Previous Month(s) Current Month Class A Principal Shortfall	0.00 0.00	0.00 0.00	0.00 0.00	
	Withdrawl from Spread Account to Cover Shortfall	0.00	0.00	0.00	
(vi)	Class A Principal Distribution Amount Certificate Insurer Premium	2,179,648.53 19,096.34	0.00 0.00	0.00 0.00	0.00
( V I )	Certificate Insurer Premium Supplement	0.00	0.00	0.00	
(vii)	Other Reimbursement Obligations to Certificate Insurer Transition Expenses to successor Servicer	0.00 0.00	0.00 0.00	0.00 0.00	
	Class B Principal Distributable Amount -	114,718.34	0.00	0.00	
	Current Month Unadjusted Class B Principal Carryover Shortfall - Previous Month(s)	0.00	0.00	0.00	
	Current Month Class B Principal Shortfall	0.00	0.00	0.00	
(C)	Adjusted Class B Principal Distributable Amount Excess Interest Amount for Deposit in Spread Account	114,718.34 10,648.32	0.00 0.00	0.00 0.00	
		,			
cer	tificate Balance Class A Beginning of Period Principal Balance		6	67,652,819.25	
	Class A Principal Distributions Class A End of Period Principal Balance			2,179,648.53 55,473,170.72	
	Class B Beginning of Period Principal Balance Class B Principal Distributable Amount			3,560,674.71 114,718.34	
	Class B Principal Distributable Amount Class B End of Period Principal Balance BEFORE Spread Account	unt Distributions		3,445,956.37	
	Withdrawl from Spread Account to Cover B Shortfall Class B End of Period Principal Balance AFTER Spread Accoun	is nt Distributions		0.00 3,445,956.37	
Class A	Deficiency - Interest				
				2,851,965.08	
(ii	Total Distribution Amount Available ) Current distribution amounts payable pursuant to Section 4. i) Prior month(s) carryover shortfalls ) Interest on Prior month(s) carryover shortfalls	.6(c) (i) and (v)A		497,736.18 0.00	
( + •	, Theorete on Trior monen(s) ourryover shortraris			0.00	
(v)	Interest on Interest of prior month(s) carryover shortfalls If (i) is less than sum of (ii) - (v), there is a Deficience			0.00 NO	
	Amount Remaining for Further Distribution/(Deficiency)	cy Claim Amount		2,354,228.90	
Class B	Deficiency - Interest				
(i)	Amounts available to make payments pursuant to Section 4.6(c) Current distribution amounts payable pursuant to Section i) Prior month(s) carryover shortfalls	c) (vi) and (x)	`	2,354,228.90	
(11 (11	i) Prior month(s) carryover shortfalls	4.6(C) (VI) and (X	)	0.00	
(TA	) Interest on Prior month(s) carryover shortfalls			0.00	
(V)	) Interest on Prior month(s) carryover shortfalls Interest on Interest of prior month(s) carryover shortfalls If (i) is less than sum of (ii) - (v) , there is a Class B Amount Remaining for Further Distribution/(Deficiency)	Deficiency		0.00 NO	
	Amount Remaining for Further Distribution/(Deficiency)	, , ,		2,324,111.53	
Class A	Deficiency - Principal				
(i)	Deficiency - Principal Amounts available to make payments pursuant to Section 4.6(c) Current distribution amounts payable pursuant to Section 4  i) Prior month(s) carryover shortfalls	c) (i) thru (v)A		2,324,111.53	
(ii	i) Prior month(s) carryover shortfalls	+.0(C) (1) and (V)B		0.00	
	Withdrawl from Spread Account to Cover Shortfall  If (i) is less than sum of (ii) + (iii), there is a Defi  Amount Remaining for Further Distribution/(Deficiency)	icioney Claim Amoun	+	0.00 NO	
	Amount Remaining for Further Distribution/(Deficiency)	iciency claim Amoun	· ·	144,463.00	
Other Di	stributions				
(i)		(c) (i) thru (v)A		144,463.00	
(A)	) Certificate Insurer Premium Certificate Insurer Premium Supplement			19,096.34 0.00	
	Deficiency Amount			0.00	
	Withdrawl from Spread Account to Cover Deficiency If (i) is less than (ii), there is a Deficiency Claim Amoun	nt		0.00 NO	
	Amount Remaining for Further Distribution/(Deficiency)			125,366.66	
Class B	Deficiency - Principal				
(1) (ii	Amounts available to make payments pursuant to Section 4.6(c) Amounts payable pursuant to Section 4.6(c) (vi) and (x)	c) (v1) and (x)		125,366.66 114,718.34	
	i) Prior month(s) carryover shortfalls			0.00	

If (i) is less than sum of (ii) + (iii), there is a Deficiency Claim Amount Unadjusted Amount Remaining for Further Distribution/(Deficiency) Withdrawl from Spread Account to B PieceCover Shortfalls Adjusted Amount Remaining for Further Distribution/(Deficiency)	NO 10,648.32 0.00 10,648.32	
Calculations Performance Measures Calculation of Delinquency Ratio (Current Period)		
Delinquency Amount  Receivables more than 30 days delinquent  Purchased receivables more than 30 days delinquent	7,261,000.00 0.00	
Total	7,261,000.00	
Aggregate Gross Principal Balance as of the close of		
business on the last day of the Collection Period. Delinquency Ratio	81,652,856.26 8.89%	
Calculation of Average Delinquency Ratio Delinquency Ratio for most recent Determination Date Delinquency Ratio for second preceding Determination Date Delinquency Ratio for third preceding Determination Date	8.89% 8.36% 7.11%	
Average Delinquency Ratio	8.12%	8.12%
Calculation of Cumulative Default Ratio		
Default Amount Principal Balance of Previously Defaulted Receivables Current Period Defaulted Receivables	6,939,939.94 688,090.65	
Total	7,628,030.59	
Cumulative Defaulted Receivables Original Pool Balance	7,628,030.59 92,857,811.12	
Cumulative Default Ratio	8.21%	
Calculation of Cumulative Net Loss Ratio Calculation of Net Liquidation Losses Principal Balance plus accrued and unpaid interest of Liquidated Receivables	1,009,313.04	
Cram Down Losses	0.00	
Net Liquidation Proceeds  Net Liquidation Losses	(405,599.41) 	
Cumulative Previous Net Losses	3,663,508.29	
Cumulative Net Losses Original Pool Balance	4,267,221.92 92,857,811.12	
Cumulative Net Loss Ratio	4.60%	
Additional Pool Information: Weighted Average Original Term	56.03	
Weighted Average Remaining Term Weighted Average Annual Percentage Rate	44.00 20.53%	
Spread Account Spread Account Cap		
10% of Outstanding Certificate Balance 15% of Outstanding Certificate Balance Is a Portfolio Performance Test violation continuing? (Y/N) Has an Insurance Agreement Event of Default occurred? (Y/N)		6,891,912.71 10,337,869.06 N
Cap Amount	6,891,912.71	
Spread Account Floor		2 725 724 22
3% of the Initial Certificate Balance Outstanding Certificate Balance Minimum Floor		2,785,734.33 68,919,127.09 100,000.00
Floor Amount	2,785,734.33	
Required Spread Account Amount Beginning of Period Spread Account Balance Spread Account Deposit (Withdrawal) from Current Distributions Transfer (to) from Cross-Collateralized Spread Accounts Required addition to/(eligible withdrawal from) Spread Account Earnings on Spread Account Balance Amount of Spread Account deposit (withdrawal) Amount of Withdrawl Allocated to B Piece Shortfalls Net Spread Account Withdrawl to Seller Ending Spread Account Balance	6,891,912.71 7,129,750.45 10,648.32 (4,592.42) (243,893.64) 33,462.14 (277,355.78) 0.00 (277,355.78) 6,891,912.71	

IN WITNESS WHEREOF, I, Jeffrey P. Fritz, a responsible officer of Consumer Portfolio Services, Inc., have executed this Servicer's Certificate as of the Determination Date set forth above.

CONSUMER PORTFOLIO SERVICES, INC.

Ву:

Name: James L. Stock Title: Controller

### Monthly Certificateholder Statement CPS Auto Grantor Trust 1997-1 6.55% Asset-Backed Certificates

Distribution Date 1/15/98
Collection Period 12/97

Under the Pooling and Servicing Agreement dated as of March 17, 1997 (the "Agreement") by and among CPS Receivables Corp., Consumer Portfolio Services, Inc. as Servicer, and Norwest Bank Minnesota, National Association, as Trustee and as Collateral Agent, the Servicer is required to prepare certain information each month regarding current distributions to Certificateholders and the performance of the Trust during the previous month. The information which is required to be prepared with respect to the Distribution Date and Collection Period listed above is set forth below.

Certain of the information is presented on the basis of an original principal amount of \$1,000 per Certificate, and certain other information is presented based upon the aggregate amounts for the Trust as a whole.

Α.	Infor 1	rmation Re Certific	egarding the Current Monthly Distribution: cates.	
	-	(a)	The aggregate amount of the distribution to Class A Certificateholders on the Distribution Date set forth above	\$3,145,163.22
		(b)	The amount of the distribution set forth in paragraph A.1. (a) above in respect of interest	\$446,910.63
		(c)	The amount of the distribution set forth in in paragraph A.1. (a) above in respect of principal	\$2,698,252.59
		(d)	The amount of the distribution set forth in paragraph A.1. (a) above, per \$1,000 interest	\$32.35
		(e)	The amount of the distribution set forth in paragraph A.1. (b) above, per \$1,000 interest	\$4.60
		(f)	The amount of the distribution set forth in paragraph A.1. (c) above, per \$1,000 interest	\$27.76
		(g)	The aggregate amount of the distribution to Class B Certificateholders on the Distribution Date set forth above	\$183,885.35
		(h)	The amount of the distribution set forth in paragraph A.1. (g) above in respect of interest	\$41,872.06
		(i)	The amount of the distribution set forth in in paragraph A.1. (g) above in respect of principal	\$142,013.29
		(j)	Scheduled Payments due in such Collection Period	\$2,648,301.05
		(k)	Scheduled Payments collected in such Collection Period	\$2,455,916.94
В.	Infor 1		egarding the Performance of the Trust. lance and Certificate Balances The aggregate Principal Balance of the Receivables as of the close of business on the last day of the preceding Collection Period	\$86,186,060.45
		(b)	The aggregate balance of the Certificates as of the close of business on the last day set forth above, after giving effect to payments allocated to principal in paragraph A.1.(c) above	\$83,437,750.09
		(c)	The Pool factor as of the close of business on the last day set forth above	0.9681119
	2	Servicin (a)	ng Fee and Purchased Receivables.  The aggregate amount of the Servicing Fee (exclusive of the Standby Fee paid to the Standby Servicer) paid to the Servicer with respect to the Collection Period set forth above	\$162,154.58
		(b)	The aggregate amount of the Standby Fee paid to the Standby Servicer with respect to the Collection Period set forth above.	\$5,745.74
		(c)	The amount of the payment set forth in paragraph B.2. (a) above per \$1,000 interest	\$1.67
		(d)	The amount of the payment set forth in	

\$0.06

\$0.00

paragraph B.2. (b) above per \$1,000 interest

The amount of any unpaid Servicing Fee

The change in the amount of any unpaid

(e) (f)

		Servicing Fee from the prior Distribution Date	\$0.00
		The number and aggregate Purchase Amount of Receivables that became Purchased Receivables during the related Collection	
		Period Number Aggregate Purchase Amount	0 \$0.00
3	Payment (a)	Shortfalls. The amount of the Interest Carryover shortfall after giving effect to the payments set forth in paragraph A.1. (b) above	\$0.00
	(b)	The amount of the Principal Carryover Shortfall after giving effect to the payment set forth in paragraph A.1. (c) above	\$0.00
4	Payahead (a)	Account. The aggregate Payahead Balance on the prior Distribution Date	\$24,982.95
	(b)	Distributions (to) from Collection Account for Payaheads Interest earned on Payahead Balances	\$8,580.90 \$336.28
	(d)	Ending Payahead Account Balance	\$33,900.13
5	Spread A		400,000.10
ů,	(a)	The Specified Spread Account Balance with respect to such Distribution Date and the Spread Account Balance on the Distribution Date set forth above, after giving effect to distributions made on such Distribution Date Specified Spread Account Balance Spread Account Balance	\$8,343,775.01 \$8,343,775.01
	(b)	The change in the spread account on the Distribution Date set forth above	(\$289,776.14)
6	Policy (a)	The amount paid to the Certificateholders under the Policy for such Distribution Date	\$0.00
	(b)	The amount distributable to the Certificate Insurer on such Distribution Date	\$23,093.73
7	Losses a (a)	nd Delinquencies. The aggregate amount of Realized Losses on the Distribution Date set forth above	\$888,463.21
	(b)	The change in the aggregate amount of Realized Losses from the prior Distribution Date	\$0.00
	(c)	The number of Receivables and the aggregate gross amount scheduled to be paid, including unearned finance and other charges, for which Obligors are delinquent between 31 and 59 days	
		Number Aggregate Gross Amount	340 \$4,477,000.00
	(d)	The number of Receivables and the aggregate gross amount scheduled to be paid, including unearned finance and other charges, for which Obligors are delinquent 60 days or more Number  Aggregate Gross Amount	364 \$4,975,000.00
8	Performa	nce Triggers	+ 1, 21 3, 233 33
	(a)	Delinquency Ratio	9.58%
	(b)	Average Delinquency Ratio	8.84%
	(c)	Cumulative Default Ratio	6.62%
	(d) (e)	Cumulative Net Loss Ratio  Is a Portfolio Performance Test violation continuing?	2.88% No
CPS Auto G	(f) rantor Tr	Has an Insurance Agreement Event of Default occurred?	No
		cy Claim Amount? im Amount	NO 0.00
Lock I Trans Colle Payahe Total For D For De	Box NSF I fers from ction Acce ead Accou Collecti istributi	(to) Payahead Account: ount Interest nt Interest on Proceeds: on Date: ion Date:	3,496,349.57 (69,679.33) (8,580.90) 12,747.08 336.28 3,431,172.70 1/15/98 1/8/98 12/97
Colla	Principa	ivity Information l g Principal Balance Principal portion of payments collected (non-prepayments)	86,186,060.45

	Prepayments in full allocable to principal		412,086.00
	Collections allocable to principal Partial prepayments relating to various contracts or policies	1,425,688.78 0.00	,
	Liquidation Proceeds allocable to principal Purchase Amounts allocable to principal	526,113.89 0.00	
	Total Principal	1,951,802.67	-
	Realized Losses Cram Down Losses	888,463.21 0.00	
E	Ending Principal Balance	83,345,794.57	
]	Interest		
	Collections allocable to interest Liquidation Proceeds allocable to interest Purchase Amounts allocable to interest Recoveries from Liquidated Receivables from prior periods	1,442,314.16 0.00 0.00 37,055.87	
	Total Interest	1,479,370.03	-
Certifi	icate Information	•	
E	Beginning of Period Class A Principal Balance Beginning of Period Class B Principal Balance	81,876,757.43 4,309,303.02	
E E A A A A A A A A A A A A A A A A A A	laneous Balances Beginning of Period Spread Account Balance Additional Servicing Fee Amounts (late fees,prepayment charges, etc.) Aggregate Payahead Balance Aggregate Payahead Balance for preceding Distribution Date Interest Earned on Payahead Balances Scheduled Payments due in Collection Period Scheduled Payments collected in Collection Period Aggregate Amount of Realized Losses for preceding Distribution Date	8,633,551.15 18,511.15 33,563.85 24,982.95 336.28 2,648,301.05 2,455,916.94 888,463.21	
ר ( ר	laneous Current Expenses Trustee's out-of-pocket expenses Collateral Agent's expenses Transition Expenses to Standby Servicer	930.94 0.00 0.00	
	Transition Expenses to successor Servicer Other Reimbursement Obligations to Certificate Insurer (non-Premium)	0.00 0.00	
l l l	laneous Unpaid Amounts from Prior Collection Periods Unpaid Standby Fee from prior Collection Periods Unpaid Servicing Fee from prior Collection Periods Unpaid Trustee Fee from prior Collection Periods Unpaid Trustee's out-of-pocket expenses from prior Collection Periods Unpaid Collateral Agent Fee from prior Collection Periods Unpaid Collateral Agent Expenses from prior Collection Periods	0.00 0.00 0.00 0.00 0.00	
Delinqu	uency Information	# of Receivables	Aggregate Gross Amount of Receivables
	uency Information 31 - 59 days delinquent 60+ days delinquent	# of Receivables 340 364	Amount
3	31 - 59 days delinquent	340	Amount of Receivables 4,477,000.00
Purchas Informa	31 - 59 days delinquent 60+ days delinquent sed Receivables ation for Portfolio Performance Tests Principal Balance of all Receivables delinquent more than 30 days as of the close of business on the last day of the	340 364 # of Receivables	Amount of Receivables 4,477,000.00 4,975,000.00 Aggregate Purchase Amt of Receivables
Purchas Informa	31 - 59 days delinquent 60+ days delinquent sed Receivables  ation for Portfolio Performance Tests Principal Balance of all Receivables delinquent more than 30 days as	340 364 # of Receivables 0	Amount Of Receivables 4,477,000.00 4,975,000.00  Aggregate Purchase Amt Of Receivables
Purchas Informa F	31 - 59 days delinquent 60+ days delinquent sed Receivables  ation for Portfolio Performance Tests Principal Balance of all Receivables delinquent more than 30 days as of the close of business on the last day of the related Collection Period. Principal Balance of all Receivables that became Purchased Receivables as of	340 364 # of Receivables 0 9,452,000.00	Amount Of Receivables 4,477,000.00 4,975,000.00  Aggregate Purchase Amt Of Receivables
Purchas Informa	31 - 59 days delinquent 60+ days delinquent sed Receivables  ation for Portfolio Performance Tests Principal Balance of all Receivables delinquent more than 30 days as	340 364 # of Receivables 0 9,452,000.00	Amount  of Receivables 4,477,000.00 4,975,000.00  Aggregate Purchase Amt of Receivables 0.00
Purchas Informa	31 - 59 days delinquent 60+ days delinquent sed Receivables  ation for Portfolio Performance Tests Principal Balance of all Receivables delinquent more than 30 days as	340 364 # of Receivables 0 9,452,000.00 0.00 1,102,158.20 9.05%	Amount  of Receivables 4,477,000.00 4,975,000.00  Aggregate Purchase Amt of Receivables 0.00
Purchas Informa	ation for Portfolio Performance Tests Principal Balance of all Receivables delinquent more than 30 days as     of the close of business on the last day of the     related Collection Period.  Principal Balance of all Receivables that became Purchased Receivables as of     the close of business on the last day of the related Collection Period.  Principal Balance of all Receivables that became Purchased Receivables as of     the close of business on the last day of the related Collection Period     and that were delinquent 30 days or more.  Principal Balance of all Receivables that became Defaulted     Receivables during the related Collection Period.  Delinquency Ratio for second preceding Determination Date Delinquency Ratio for third preceding Determination Date	340 364 # of Receivables 0 9,452,000.00 0.00 1,102,158.20 9.05% 7.90%	Amount  of Receivables    4,477,000.00    4,975,000.00     Aggregate    Purchase Amt    of Receivables
Purchas Informa	ation for Portfolio Performance Tests Principal Balance of all Receivables delinquent more than 30 days as	340 364 # of Receivables 0 9,452,000.00 0.00 1,102,158.20 9.05% 7.90% 5,671,970.69	Amount  of Receivables 4,477,000.00 4,975,000.00  Aggregate Purchase Amt of Receivables 0.00
Purchas Informa	ation for Portfolio Performance Tests Principal Balance of all Receivables delinquent more than 30 days as     of the close of business on the last day of the     related Collection Period. Principal Balance of all Receivables that became Purchased Receivables as of     the close of business on the last day of the related Collection Period     and that were delinquent 30 days or more. Principal Balance of all Receivables that became Defaulted     Receivables during the related Collection Period     and to the related Collection Period     and that were delinquent 30 days or more. Principal Balance of all Receivables that became Defaulted     Receivables during the related Collection Period.  Delinquency Ratio for second preceding Determination Date Delinquency Ratio for third preceding Determination Date Cumulative Defaults for preceding Determination Date Cumulative Net Losses for preceding Determination Date Is a Portfolio Performance Test violation continuing? (Y/N) Has an Insurance Agreement Event of Default occurred? (Y/N)	340 364 # of Receivables 0 9,452,000.00 0.00 1,102,158.20 9.05% 7.90% 5,671,970.69 2,098,475.13	Amount  of Receivables 4,477,000.00 4,975,000.00  Aggregate Purchase Amt of Receivables 0.00
Purchas  Informa  F	ation for Portfolio Performance Tests Principal Balance of all Receivables delinquent more than 30 days as of the close of business on the last day of the related Collection Period. Principal Balance of all Receivables that became Purchased Receivables as of the close of business on the last day of the related Collection Period and that were delinquent 30 days or more. Principal Balance of all Receivables that became Defaulted Receivables during the related Collection Period.  Delinquency Ratio for second preceding Determination Date Delinquency Ratio for third preceding Determination Date  Cumulative Defaults for preceding Determination Date  Cumulative Net Losses for preceding Determination Date  Is a Portfolio Performance Test violation continuing? (Y/N) Has an Insurance Agreement Event of Default occurred? (Y/N)  S Distribution Amount  All collections on receivables (incl. amts from payahead, excl. amounts deposited into payahead) Liquidation Proceeds Recoveries Purchase Amounts Certificate Insurer Optional Deposit pursuant to Section 4.11(iii) Investment earnings from Collection Account	340 364  # of Receivables 0  9,452,000.00  0.00  1,102,158.20  9.05% 7.90%  5,671,970.69  2,098,475.13  N N  2,868,002.94 526,113.89 37,055.87 0.00 0.00 0.00	Amount  of Receivables 4,477,000.00 4,975,000.00  Aggregate Purchase Amt of Receivables 0.00
Purchas  Informa  F  Calculations  Total [	ation for Portfolio Performance Tests Principal Balance of all Receivables delinquent more than 30 days as     of the close of business on the last day of the     related Collection Period. Principal Balance of all Receivables that became Purchased Receivables as of     the close of business on the last day of the related Collection Period     and that were delinquent 30 days or more. Principal Balance of all Receivables that became Defaulted     Receivables during the related Collection Period.  Delinquency Ratio for second preceding Determination Date Receivables during the related Collection Period.  Delinquency Ratio for second preceding Determination Date Cumulative Defaults for preceding Determination Date  Cumulative Net Losses for preceding Determination Date  Cumulative Net Losses for preceding Determination Date  Is a Portfolio Performance Test violation continuing? (Y/N) Has an Insurance Agreement Event of Default occurred? (Y/N)  S  Distribution Amount  All collections on receivables (incl. amts from payahead, excl.     amounts deposited into payahead)     Liquidation Proceeds     Recoveries     Purchase Amounts     Certificate Insurer Optional Deposit pursuant to Section 4.11(iii)     Investment earnings from Collection Account	340 364  # of Receivables 0  9,452,000.00  0.00  1,102,158.20  9.05% 7.90%  5,671,970.69  2,098,475.13  N N  2,868,002.94 526,113.89 37,055.87 0.00 0.00 0.00 0.00 0.00	Amount of Receivables 4,477,000.00 4,975,000.00 Aggregate Purchase Amt of Receivables 0.00
Purchas  Informa  Inf	ation for Portfolio Performance Tests Principal Balance of all Receivables delinquent more than 30 days as of the close of business on the last day of the related Collection Period. Principal Balance of all Receivables that became Purchased Receivables as of the close of business on the last day of the related Collection Period and that were delinquent 30 days or more. Principal Balance of all Receivables that became Defaulted Receivables during the related Collection Period.  Delinquency Ratio for second preceding Determination Date Delinquency Ratio for third preceding Determination Date  Cumulative Defaults for preceding Determination Date  Cumulative Net Losses for preceding Determination Date  Is a Portfolio Performance Test violation continuing? (Y/N) Has an Insurance Agreement Event of Default occurred? (Y/N)  S Distribution Amount  All collections on receivables (incl. amts from payahead, excl. amounts deposited into payahead) Liquidation Proceeds Recoveries Purchase Amounts Certificate Insurer Optional Deposit pursuant to Section 4.11(iii) Investment earnings from Collection Account	340 364  # of Receivables 0  9,452,000.00  0.00  1,102,158.20  9.05% 7.90%  5,671,970.69  2,098,475.13  N N  2,868,002.94 526,113.89 37,055.87 0.00 0.00 0.00	Amount of Receivables 4,477,000.00 4,975,000.00 Aggregate Purchase Amt of Receivables 0.00

Prepayments in full allocable to principal	412,086.00
Principal Balance of Liquidated Receivables Purchase Amounts allocable to principal Cram Down Losses	1,414,577.10 0.00 0.00
Principal Distributable Amount	2,840,265.88
Class A Principal Distributable Amount Principal Distributable Amount	2,840,265.88
Times Class A Percentage (95%)	95% 
Certificate Insurer Optional Deposit: Class A Prin Distributable Amt.	2,698,252.59 0.00
Class A Principal Distributable Amount	2,698,252.59
Class A Interest Distributable Amount  Beginning of Period Principal Balance of the Certificates  Multiplied by Certificate Pass-Through Rate	81,876,757.43 6.55%
Multiplied by 30/360, or for the first Distribution Date, by 29/360	0.0833333
Class A Interest Distributable Amount	446,910.63
Class B Principal Distributable Amount Principal Distributable Amount Times Class B Percentage (5%)	2,840,265.88 5%
Class B Principal Distributable Amount	142,013.29
Class B Coupon Interest Amount Beginning of Period Principal Balance of the Certificates	4 200 202 02
Multiplied by Certificate Pass-Through Rate  Multiplied by 30/360, or for the first Distribution Date, by 29/360	4,309,303.02 11.66% 0.0833333
Class B Coupon Interest Amount	41,872.06
Class B Excess Interest Amount	,
Total Distribution Amount minus	3,431,172.70
Class A Principal and Interest Distributable Amount Class A Interest Carrover Shortfall	3,145,163.22 0.00
Class A Principal Carryover Shortfall	0.00
Class B Coupon Interest Class B Interest Carryover Shortfall	41,872.06 0.00
Class B Principal Distributable Amount	142,013.29
Class B Principal Carryover Shortfall Trustee distributions	0.00
Standby Servicer distributions	2,008.27 5,745.74
Servicer distributions	162,154.58
Collateral Agent distributions	1,077.33
Reimbursement Obligations	23,093.73  0.00
Carryover Shortfalls from Prior Periods	0.00
Class B Principal Carryover Shortfall from previous period	0.00
	0.00
Class B Interest Carryover Shortfall from previous period Interest on Class B Interest Carryover Shortfall	0.00 0.00
	0.00
Interest Carryover on Class B Interest Shortfall Interest Earned	0.00 0.00
	0.00
Class A Principal Carryover Shortfall from previous period	0.00
	0.00
Class A Interest Carryover Shortfall from previous period Interest on Class A Interest Carryover Shortfall	0.00 0.00
	0.00
Interest Carryover on Class A Interest Shortfall	0.00
Interest Earned	0.00

Distributions (Pursuant to Section 4.6(c) of the Pooling and Servicing Agreement):

Use	Source	act distributed	Source

	Additional Servicing Fee Amounts	18,511.15	3,281,783.53	18,511.15	0.00
	(late fees,prepayment charges, etc.) Unpaid Standby Fee from prior Collection Periods	0.00	3,263,272.38	0.00	
	Unpaid Servicing Fee from prior Collection Periods	0.00	3,263,272.38	0.00	
(ii)	Transition Expenses to Standby Servicer	0.00	3,263,272.38	0.00	
(iii)	Trustee Fee Trustee's out-of-pocket expenses	1,077.33 930.94	3,263,272.38	1,077.33 930.94	
	Unpaid Trustee Fee from prior Collection Periods	0.00	3,262,195.05 3,261,264.11	0.00	
	Unpaid Trustee's out-of-pocket expenses from prior	0.00	3,261,264.11	0.00	
(iv)	Collection Periods Collateral Agent Fee	1,077.33	3,261,264.11	1,077.33	
(10)	Collateral Agent Expenses	0.00	3,260,186.78	0.00	
	Unpaid Collateral Agent Fee from prior	0.00	3,260,186.78	0.00	
	Collection Periods Unpaid Collateral Agent Expenses from prior	0.00	3,260,186.78	0.00	
	Collection Periods				
(v)(A)	Class A Interest Distributable Amount - Current Month	446,910.63	3,260,186.78	446,910.63	
	Prior Month(s) Class A Carryover Shortfall	0.00	2,813,276.15	0.00	
	Class A Interest Carryover Shortfall	0.00	2,813,276.15	0.00	
	Interest on Interest Carryover from Prior Months Current Month Class A Interest Carryover Shortfall	0.00 0.00	2,813,276.15	0.00 0.00	
	Class A Interest Distributable Amount	446,910.63	2,813,276.15 2,813,276.15	446,910.63	
(viii)(	A)Class B Coupon Interest - Unadjusted	41,872.06	2,366,365.52	41,872.06	
	Class B Interest Carryover Shortfall -	0.00	2,324,493.46	0.00	
	Previous Month(s) Interest on B Interest Shortfall -	0.00	2,324,493.46	0.00	
	Previous Month(s)		2,02.,100.10		
	Interest on Interest Carryover from Prior Months	0.00	2,324,493.46	0.00	
	Current Month Class B Interest Shortfall	0.00	2,324,493.46	0.00	
	Adjusted Class B Interest Distributable Amount	41,872.06	2,324,493.46	41,872.06	
(v)(B)	Class A Principal Distributable Amount - Current Month	2,698,252.59	2,282,621.40	2,282,621.40	732,920.11
	Class A Principal Carryover Shortfall -	0.00	0.00	0.00	
	Previous Month(s) Current Month Class A Principal Shortfall	0.00	0.00	0.00	
	Withdrawl from Spread Account to Cover Shortfall	0.00			
	Class A Principal Distribution Amount	2,698,252.59	0.00	0.00	0.00
(vi)	Certificate Insurer Premium Certificate Insurer Premium Supplement	23,093.73 0.00	0.00 0.00	0.00 0.00	
	Other Reimbursement Obligations to Certificate	0.00	0.00	0.00	
	Insurer				
(Vii)	Transition Expenses to successor Servicer Class B Principal Distributable Amount -	0.00 142,013.29	0.00 0.00	0.00 0.00	
(0	Current Month Unadjusted	142,013.23	0.00	0.00	
	Class B Principal Carryover Shortfall - Previous Month(s)	0.00	0.00	0.00	
	Current Month Class B Principal Shortfall	(91,955.52)	0.00	(91,955.52)	
(0	Adjusted Class B Principal Distributable Amount Excess Interest Amount for Deposit in Spread	50,057.77 (0.00)	91,955.52 41,897.75	50,057.77 (0.00)	
(0	Account	(0.00)	41,897.75	41,897.75	
_					
Cei	rtificate Balance Class A Beginning of Period Principal Balance			81,876,757.43	
	Class A Principal Distributions			2,698,252.59	
	Class A End of Period Principal Balance			79,178,504.84	
	Class B Beginning of Period Principal Balance			4,309,303.02	
	Class B Principal Distributable Amount			50,057.77	
	Class B End of Period Principal Balance BEFORE Sprea	nd Account Distributi	ions	4,259,245.25	
	Class B End of Period Principal Balance BEFORE Sprea Withdrawl from Spread Account to Cover B St Class B End of Period Principal Balance AFTER Spread	d Account Distribution	ons	91,955.52 4,167,289.73	
Class 4					
(i	Deficiency - Interest ) Total Distribution Amount Available			3,431,172.70	
(i	i) Current distribution amounts payable pursuant to Sec	ction 4.6(c) (i) and	(v)A	617,896.55	
( 1.	ii) Filor month(s) carryover shortrails			0.00	
( A )	<ul> <li>Interest on Prior month(s) carryover shortfalls</li> <li>Interest on Interest of prior month(s) carryover sho</li> </ul>	ortfalls		0.00 0.00	
(*	If (i) is less than sum of (ii) - (v), there is a De	eficiency Claim Amour	nt	NO	
	Amount Remaining for Further Distribution/(Deficience			2,813,276.15	
Class P	Deficiency - Interest				
(i	Amounts available to make payments pursuant to Section  i) Current distribution amounts payable pursuant to Section  ii) Current distribution amounts payable pursuant to Section  iii) Paris Transfer (2)	on 4.6(c) (vi) and (>	x)	2,813,276.15	
(i:	i) Current distribution amounts payable pursuant to S	Section 4.6(c) (vi)	) and (x)	41,872.06	
( I.	ii) Prior month(s) carryover shortrails			0.00	
	<ul> <li>Interest on Prior month(s) carryover shortfalls</li> <li>Interest on Interest of prior month(s) carryover short</li> </ul>	falle		0.00 0.00	
( v	If (i) is less than sum of (ii) - (v) , there is a (			NO	
	Amount Remaining for Further Distribution/(Deficience			2,771,404.09	
Class A					
/i	Deficiency - Principal		v)A	2,771,404.09	
( Τ.	Deficiency - Principal ) Amounts available to make payments pursuant to Section	on 4.6(c) (1) thru (\			
(i:	) Amounts available to make payments pursuant to Section (i) Current distribution amounts payable pursuant to Se	on 4.6(c) (1) thru (\ ection 4.6(c) (i) and	d (v)B	2,698,252.59	
(i: (i:	) Amounts available to make payments pursuant to Section (i) Current distribution amounts payable pursuant to Section (ii) Prior month(s) carryover shortfalls			0.00	
(i: (i:	) Amounts available to make payments pursuant to Section i) Current distribution amounts payable pursuant to Section ii) Prior month(s) carryover shortfalls Withdrawl from Spread Account to Cover Shortfall If (i) is less than sum of (ii) + (iii), there is	a Deficiency Claim		0.00 0.00 NO	
(i: (i:	) Amounts available to make payments pursuant to Section i) Current distribution amounts payable pursuant to Se ii) Prior month(s) carryover shortfalls	a Deficiency Claim		0.00	
(i:	Amounts available to make payments pursuant to Section i) Current distribution amounts payable pursuant to Section ii) Prior month(s) carryover shortfalls Withdrawl from Spread Account to Cover Shortfall If (i) is less than sum of (ii) + (iii), there is Amount Remaining for Further Distribution/(Deficience istributions	a Deficiency Claim	m Amount	0.00 0.00 NO 73,151.50	
(i: Other D: (i	<pre>Amounts available to make payments pursuant to Section i) Current distribution amounts payable pursuant to Section ii) Prior month(s) carryover shortfalls   Withdrawl from Spread Account to Cover Shortfall   If (i) is less than sum of (ii) + (iii), there is   Amount Remaining for Further Distribution/(Deficience istributions ) Amounts available to make payments pursuant to Section</pre>	a Deficiency Claim	m Amount	0.00 0.00 NO 73,151.50	
(i: Other D: (i	Amounts available to make payments pursuant to Section  Current distribution amounts payable pursuant to Section  Prior month(s) carryover shortfalls  Withdrawl from Spread Account to Cover Shortfall  If (i) is less than sum of (ii) + (iii), there is  Amount Remaining for Further Distribution/(Deficience  istributions  Amounts available to make payments pursuant to Section  Certificate Insurer Premium	a Deficiency Claim	m Amount	0.00 0.00 NO 73,151.50	
(i: Other D: (i (v:	Amounts available to make payments pursuant to Secticily Current distribution amounts payable pursuant to Seticily Prior month(s) carryover shortfalls Withdrawl from Spread Account to Cover Shortfall If (i) is less than sum of (ii) + (iii), there is Amount Remaining for Further Distribution/(Deficience distributions Amounts available to make payments pursuant to Secticily Certificate Insurer Premium Certificate Insurer Premium Supplement Deficiency Amount	a Deficiency Claim cy) ion 4.6(c) (i) thru (	m Amount	0.00 0.00 NO 73,151.50 73,151.50 23,093.73 0.00 0.00	
(i: Other D: (i (v:	Amounts available to make payments pursuant to Sectical Current distribution amounts payable pursuant to Setical Prior month(s) carryover shortfalls Withdrawl from Spread Account to Cover Shortfall If (i) is less than sum of (ii) + (iii), there is Amount Remaining for Further Distribution/(Deficience distributions Amounts available to make payments pursuant to Sectical Certificate Insurer Premium Certificate Insurer Premium Supplement Deficiency Amount Withdrawl from Spread Account to Cover Deficience	a Deficiency Claim cy) Lon 4.6(c) (i) thru (	m Amount	0.00 0.00 NO 73,151.50 73,151.50 23,093.73 0.00 0.00	
(i: Other D: (i (v:	Amounts available to make payments pursuant to Secticily Current distribution amounts payable pursuant to Seticily Prior month(s) carryover shortfalls Withdrawl from Spread Account to Cover Shortfall If (i) is less than sum of (ii) + (iii), there is Amount Remaining for Further Distribution/(Deficience distributions Amounts available to make payments pursuant to Secticily Certificate Insurer Premium Certificate Insurer Premium Supplement Deficiency Amount	a Deficiency Claim cy) Lon 4.6(c) (i) thru ( ncy Lim Amount	m Amount	0.00 0.00 NO 73,151.50 73,151.50 23,093.73 0.00 0.00	

Class B Deficiency - Principal  (i) Amounts available to make payments pursuant to Section 4.6(c) (vi) and (x)  (ii) Amounts payable pursuant to Section 4.6(c) (vi) and (x)  (iii) Prior month(s) carryover shortfalls  If (i) is less than sum of (ii) + (iii), there is a Deficiency Claim Amount	50,057.77 142,013.29 0.00 YES	
Unadjusted Amount Remaining for Further Distribution/(Deficiency) Withdrawl from Spread Account to B PieceCover Shortfalls Adjusted Amount Remaining for Further Distribution/(Deficiency) Calculations	(91,955.52) (91,955.52) (91,055.52)	
Performance Measures  Calculation of Delinquency Ratio (Current Period)		
Delinquency Adult (Current Period)  Delinquency Amount  Receivables more than 30 days delinquent	9,452,000.00	
Purchased receivables more than 30 days delinquent	0.00	
Total	9,452,000.00	
Aggregate Gross Principal Balance as of the close of business on the last day of the Collection Period. Delinquency Ratio	98,652,272.29 9.58%	
	9.50%	
Calculation of Average Delinquency Ratio  Delinquency Ratio for most recent Determination Date  Delinquency Ratio for second preceding Determination Date  Delinquency Ratio for third preceding Determination Date	9.58% 9.05% 7.90%	
Average Delinquency Ratio	8.84%	8.84%
Calculation of Cumulative Default Ratio		
Default Amount Principal Balance of Previously Defaulted Receivables Current Period Defaulted Receivables	5,671,970.69 1,102,158.20	
Total	6,774,128.89	
Cumulative Defaulted Receivables Original Pool Balance	6,774,128.89 102,327,009.71	
Cumulative Default Ratio	6.62%	
Calculation of Cumulative Net Loss Ratio Calculation of Net Liquidation Losses Principal Balance plus accrued and unpaid interest of		
Liquidated Receivables	1,414,577.10	
Cram Down Losses Net Liquidation Proceeds	0.00 (563,169.76)	
Net Liquidation Losses Cumulative Previous Net Losses	851,407.34 2,098,475.13	
Cumulative Net Losses Original Pool Balance	2,949,882.47 102,327,009.71	
Cumulative Net Loss Ratio	2.88%	
Additional Pool Information: Weighted Average Original Term	56.35	
weighted Average Original Term Weighted Average Remaining Term Weighted Average Annual Percentage Rate Spread Account	46.86 20.57%	
Spread Account Cap 10% of Outstanding Certificate Balance 15% of Outstanding Certificate Balance Is a Portfolio Performance Test violation continuing? (Y/N) Has an Insurance Agreement Event of Default occurred? (Y/N)		8,343,775.01 12,515,662.51 N
Cap Amount	8,343,775.01	
Spread Account Floor	0,040,0.02	
3% of the Initial Certificate Balance Outstanding Certificate Balance Minimum Floor		3,069,810.29 83,437,750.09 100,000.00
Floor Amount	3,069,810.29	
Required Spread Account Amount	8,343,775.01	
Beginning of Period Spread Account Balance Spread Account Deposit (Withdrawal) from Current Distributions	8,633,551.15 (0.00)	
Transfer (to) from Cross-Collateralized Spread Accounts Required addition to/(eligible withdrawal from) Spread Account	(3,868.88) (285,907.26)	
Earnings on Spread Account Balance	39,706.39	
Amount of Spread Account deposit (withdrawal) Amount of Withdrawl Allocated to B Piece Shortfalls	(325,613.65) 91,955.52	
Net Spread Account Withdrawl to Seller Ending Spread Account Balance	(233,658.13) 8,343,775.01	

IN WITNESS WHEREOF, I, Jeffrey P. Fritz, a responsible officer of Consumer Portfolio Services, Inc., have executed this Servicer's Certificate as of the Determination Date set forth above.

CONSUMER PORTFOLIO SERVICES, INC.

Title: Controller

#### Monthly Certificateholder Statement CPS Auto Grantor Trust 1997-2 6.65% Asset-Backed Certificates

Distribution Date 1/15/98
Collection Period 12/97

Under the Pooling and Servicing Agreement dated as of May 30, 1997 (the "Agreement") by and among CPS Receivables Corp., Consumer Portfolio Services, Inc. as Servicer, and Norwest Bank Minnesota, National Association, as Trustee and as Collateral Agent, the Servicer is required to prepare certain information each month regarding current distributions to Certificateholders and the performance of the Trust during the previous month. The information which is required to be prepared with respect to the Distribution Date and Collection Period listed above is set forth below.

Certain of the information is presented on the basis of an original principal amount of \$1,000 per Certificate, and certain other information is presented based upon the aggregate amounts for the Trust as a whole.

(d)

(e) (f) The amount of the payment set forth in paragraph B.2. (b) above per \$1,000 interest

The amount of any unpaid Servicing Fee

The change in the amount of any unpaid

Α.			egarding the Current Monthly Distribution:	
	1	Certific (a)	cates. The aggregate amount of the distribution to Class A Certificateholders on the Distribution Date set forth above	\$2,915,604.24
		(b)	The amount of the distribution set forth in paragraph A.1. (a) above in respect of interest	\$568,718.16
		(c)	The amount of the distribution set forth in in paragraph A.1. (a) above in respect of principal	\$2,346,886.08
		(d)	The amount of the distribution set forth in paragraph A.1. (a) above, per \$1,000 interest	\$25.71
		(e)	The amount of the distribution set forth in paragraph A.1. (b) above, per \$1,000 interest	\$5.02
		(f)	The amount of the distribution set forth in paragraph A.1. (c) above, per \$1,000 interest	\$20.70
		(g)	The aggregate amount of the distribution to Class B Certificateholders on the Distribution Date set forth above	\$175,013.28
		(h)	The amount of the distribution set forth in paragraph A.1. (g) above in respect of interest	\$51,492.96
		(i)	The amount of the distribution set forth in in paragraph A.1. (g) above in respect of principal	\$123,520.32
		(j)	Scheduled Payments due in such Collection Period	\$2,904,892.24
		(k)	Scheduled Payments collected in such Collection Period	\$3,098,113.73
В.	Infor 1		egarding the Performance of the Trust. Lance and Certificate Balances The aggregate Principal Balance of the Receivables as of the close of business on the last day of the preceding Collection Period	\$108,027,193.03
		(b)	The aggregate balance of the Certificates as of the close of business on the last day set forth above, after giving effect to payments allocated to principal in paragraph A.1.(c) above	\$105,556,786.63
		(c)	The Pool factor as of the close of business on the last day set forth above	0.9771316
	2	Servicir (a)	ng Fee and Purchased Receivables. The aggregate amount of the Servicing Fee (exclusive of the Standby Fee paid to the Standby Servicer) paid to the Servicer with respect to the Collection Period set forth above	\$201,834.38
		(b)	The aggregate amount of the Standby Fee paid to the Standby Servicer with respect to the Collection Period set forth above.	\$7,201.81
		(c)	The amount of the payment set forth in paragraph B.2. (a) above per \$1,000 interest	\$1.78

\$0.06

\$0.00

		Servicing Fee from the prior Distribution Date	\$0.00
		The number and aggregate Purchase Amount of Receivables that became Purchased Receivables during the related Collection	
		Period Number Aggregate Purchase Amount	0 \$0.00
3	Payment : (a)	Shortfalls. The amount of the Interest Carryover shortfall after giving effect to the payments set forth in paragraph A.1. (b) above	\$0.00
	(b)	The amount of the Principal Carryover Shortfall after giving effect to the payment set forth in paragraph A.1. (c) above	\$0.00
4	Payahead (a)	Account. The aggregate Payahead Balance on the prior Distribution Date	\$22,143.45
	(b)	Distributions (to) from Collection Account for Payaheads	\$11,710.65
	(c)	Interest earned on Payahead Balances	\$136.49
_	(d)	Ending Payahead Account Balance	\$33,990.59
5	Spread A	The Specified Spread Account Balance with respect to such Distribution Date and the Spread Account Balance on the Distribution Date set forth above, after giving effect to distributions made on such Distribution Date Specified Spread Account Balance Spread Account Balance	\$9,500,110.80 \$9,500,110.80
	(b)	The change in the spread account on the Distribution Date set forth above	(\$194,791.62)
6	Policy (a)	The amount paid to the Certificateholders under the Policy for such Distribution Date	\$0.00
	(b)	The amount distributable to the Certificate Insurer on such Distribution Date	\$29,248.03
7	Losses a	nd Delinquencies. The aggregate amount of Realized Losses on the Distribution Date set forth above	\$507,774.11
	(b)	The change in the aggregate amount of Realized Losses from the prior Distribution Date	\$0.00
	(c)	The number of Receivables and the aggregate gross amount scheduled to be paid, including unearned finance and other charges, for which Obligors are delinquent between 31 and 59 days	
		Number Aggregate Gross Amount	418 \$5,678,000.00
	(d)	The number of Receivables and the aggregate gross amount scheduled to be paid, including unearned finance and other charges, for which Obligors are delinquent 60 days or more Number  Aggregate Gross Amount	415 \$5,663,000.00
8	Performa	nce Triggers	40,000,000.00
	(a)	Delinquency Ratio	9.19%
	(b)	Average Delinquency Ratio	8.08%
	(c)	Cumulative Default Ratio	3.58%
	(d)	Cumulative Net Loss Ratio  Is a Portfolio Performance Test violation continuing?	1.01% No
CPS Auto G		Has an Insurance Agreement Event of Default occurred?	No
		cy Claim Amount? im Amount	NO 0.00
Lock I Trans Collec Payahe Total For Di For De	Box NSF I fers from ction Acc ead Accou Collecti istributi	(to) Payahead Account: ount Interest nt Interest on Proceeds: on Date: ion Date:	3,891,117.12 (88,638.55) (11,710.65) 13,589.64 136.49 3,804,494.05 1/15/98 1/8/98 12/97
Colla	Principa	ivity Information l g Principal Balance Principal portion of payments collected (non-prepayments)	108,027,193.03

	Prepayments in full allocable to principal		335,073.00
	Collections allocable to principal Partial prepayments relating to various contracts or policies	1,615,781.03 0.00	,
	Liquidation Proceeds allocable to principal Purchase Amounts allocable to principal	346,851.26 0.00	
	Total Principal	1,962,632.29	-
	Realized Losses Cram Down Losses	507,774.11 0.00	
	Ending Principal Balance	105,556,786.63	
	Interest		
	Collections allocable to interest Liquidation Proceeds allocable to interest Purchase Amounts allocable to interest Recoveries from Liquidated Receivables from prior periods	1,817,405.70 0.00 0.00 24,456.06	
	Total Interest	1,841,861.76	
Certi	ficate Information Beginning of Period Class A Principal Balance Beginning of Period Class B Principal Balance	102,625,833.39 5,401,359.64	
Misce	llaneous Balances	0.004.000.40	
	Beginning of Period Spread Account Balance Additional Servicing Fee Amounts (late fees, prepayment charges, etc.) Aggregate Payahead Balance Aggregate Payahead Balance for preceding Distribution Date Interest Earned on Payahead Balances Scheduled Payments due in Collection Period Scheduled Payments collected in Collection Period Aggregate Amount of Realized Losses for preceding Distribution Date	9,694,902.42 21,789.06 33,854.10 22,143.45 136.49 2,904,892.24 3,098,113.73 507,774.11	
Misce	llaneous Current Expenses Trustee's out-of-pocket expenses	915.04	
	Collateral Agent's expenses Transition Expenses to Standby Servicer	0.00	
	Transition Expenses to successor Servicer Other Reimbursement Obligations to Certificate Insurer (non-Premium)	0.00 0.00	
Misce	ellaneous Unpaid Amounts from Prior Collection Periods Unpaid Standby Fee from prior Collection Periods Unpaid Servicing Fee from prior Collection Periods Unpaid Trustee Fee from prior Collection Periods Unpaid Trustee's out-of-pocket expenses from prior Collection Periods Unpaid Collateral Agent Fee from prior Collection Periods	0.00 0.00 0.00 0.00 0.00	
	Unpaid Collateral Agent Expenses from prior Collection Periods	0.00	
Delin	quency Information	" of Desciouskies	Aggregate Gross Amount
	31 - 59 days delinquent 60+ days delinquent	# of Receivables 418 415	5,678,000.00 5,663,000.00
<u>.</u> .			
Purch	ased Receivables		Aggregate
Purch	ased Receivables	# of Receivables 0	Aggregate Purchase Amt of Receivables 0.00
	mation for Portfolio Performance Tests Principal Balance of all Receivables delinquent more than 30 days as of the close of business on the last day of		Purchase Amt of Receivables 0.00
	mation for Portfolio Performance Tests  Principal Balance of all Receivables delinquent more than 30 days as  of the close of business on the last day of  the related Collection Period.  Principal Balance of all Receivables that became Purchased Receivables as of  the close of business on the last day of the related Collection Period	0	Purchase Amt of Receivables 0.00
	mation for Portfolio Performance Tests  Principal Balance of all Receivables delinquent more than 30 days as  of the close of business on the last day of  the related Collection Period.  Principal Balance of all Receivables that became Purchased Receivables as of	11,341,000.00	Purchase Amt of Receivables 0.00
	mation for Portfolio Performance Tests Principal Balance of all Receivables delinquent more than 30 days as of the close of business on the last day of the related Collection Period. Principal Balance of all Receivables that became Purchased Receivables as of the close of business on the last day of the related Collection Period and that were delinquent 30 days or more. Principal Balance of all Receivables that became Defaulted	0 11,341,000.00 0.00	Purchase Amt of Receivables 0.00
	Principal Balance of all Receivables delinquent more than 30 days as of the close of business on the last day of the related Collection Period.  Principal Balance of all Receivables that became Purchased Receivables as of the close of business on the last day of the related Collection Period and that were delinquent 30 days or more.  Principal Balance of all Receivables that became Defaulted Receivables during the related Collection Period.  Delinquency Ratio for second preceding Determination Date	930,872.09 8.31%	Purchase Amt of Receivables 0.00
	Principal Balance of all Receivables delinquent more than 30 days as of the close of business on the last day of the related Collection Period.  Principal Balance of all Receivables that became Purchased Receivables as of the close of business on the last day of the related Collection Period and that were delinquent 30 days or more.  Principal Balance of all Receivables that became Defaulted Receivables during the related Collection Period.  Delinquency Ratio for second preceding Determination Date Delinquency Ratio for third preceding Determination Date	930,872.09 8.31% 6.74%	Purchase Amt of Receivables 0.00
	mation for Portfolio Performance Tests Principal Balance of all Receivables delinquent more than 30 days as of the close of business on the last day of the related Collection Period. Principal Balance of all Receivables that became Purchased Receivables as of the close of business on the last day of the related Collection Period and that were delinquent 30 days or more. Principal Balance of all Receivables that became Defaulted Receivables during the related Collection Period.  Delinquency Ratio for second preceding Determination Date Delinquency Ratio for third preceding Determination Date Cumulative Defaults for preceding Determination Date	930,872.09 8.31% 6.74% 3,338,823.36	Purchase Amt of Receivables 0.00
	mation for Portfolio Performance Tests Principal Balance of all Receivables delinquent more than 30 days as of the close of business on the last day of the related Collection Period.  Principal Balance of all Receivables that became Purchased Receivables as of the close of business on the last day of the related Collection Period and that were delinquent 30 days or more.  Principal Balance of all Receivables that became Defaulted Receivables during the related Collection Period.  Delinquency Ratio for second preceding Determination Date Delinquency Ratio for third preceding Determination Date  Cumulative Defaults for preceding Determination Date  Is a Portfolio Performance Test violation continuing? (Y/N) Has an Insurance Agreement Event of Default occurred? (Y/N)	0 11,341,000.00 0.00 930,872.09 8.31% 6.74% 3,338,823.36 717,600.40	Purchase Amt of Receivables 0.00
Infor	mation for Portfolio Performance Tests Principal Balance of all Receivables delinquent more than 30 days as of the close of business on the last day of the related Collection Period.  Principal Balance of all Receivables that became Purchased Receivables as of the close of business on the last day of the related Collection Period and that were delinquent 30 days or more.  Principal Balance of all Receivables that became Defaulted Receivables during the related Collection Period.  Delinquency Ratio for second preceding Determination Date Delinquency Ratio for third preceding Determination Date  Cumulative Defaults for preceding Determination Date  Is a Portfolio Performance Test violation continuing? (Y/N) Has an Insurance Agreement Event of Default occurred? (Y/N)	0 11,341,000.00 0.00 930,872.09 8.31% 6.74% 3,338,823.36 717,600.40	Purchase Amt of Receivables 0.00
Infor	mation for Portfolio Performance Tests Principal Balance of all Receivables delinquent more than 30 days as	0 11,341,000.00 0.00 930,872.09 8.31% 6.74% 3,338,823.36 717,600.40 N N N 3,433,186.73 346,851.26	Purchase Amt of Receivables 0.00
Infor	Principal Balance of all Receivables delinquent more than 30 days as of the close of business on the last day of the related Collection Period.  Principal Balance of all Receivables that became Purchased Receivables as of the close of business on the last day of the related Collection Period and that were delinquent 30 days or more.  Principal Balance of all Receivables that became Defaulted Receivables during the related Collection Period.  Delinquency Ratio for second preceding Determination Date Delinquency Ratio for third preceding Determination Date  Cumulative Defaults for preceding Determination Date  Cumulative Net Losses for preceding Determination Date  Is a Portfolio Performance Test violation continuing? (Y/N)  Has an Insurance Agreement Event of Default occurred? (Y/N)  Distribution Amount  All collections on receivables (incl. amts from payahead, excl. amounts deposited into payahead)	0 11,341,000.00 0.00 930,872.09 8.31% 6.74% 3,338,823.36 717,600.40 N N N 3,433,186.73 346,851.26 24,456.06 0.00	Purchase Amt of Receivables 0.00
Infor	mation for Portfolio Performance Tests  Principal Balance of all Receivables delinquent more than 30 days as of the close of business on the last day of the related Collection Period.  Principal Balance of all Receivables that became Purchased Receivables as of the close of business on the last day of the related Collection Period and that were delinquent 30 days or more.  Principal Balance of all Receivables that became Defaulted Receivables during the related Collection Period.  Delinquency Ratio for second preceding Determination Date Delinquency Ratio for third preceding Determination Date  Cumulative Defaults for preceding Determination Date  Cumulative Net Losses for preceding Determination Date  Is a Portfolio Performance Test violation continuing? (Y/N) Has an Insurance Agreement Event of Default occurred? (Y/N)  Distribution Amount  All collections on receivables (incl. amts from payahead, excl. amounts deposited into payahead)  Liquidation Proceeds  Recoveries  Purchase Amounts  Certificate Insurer Optional Deposit pursuant to Section 4.11(iii)  Investment earnings from Collection Account	0 11,341,000.00 0.00 930,872.09 8.31% 6.74% 3,338,823.36 717,600.40 N N	Purchase Amt of Receivables 0.00
Infor Calculatio Total	mation for Portfolio Performance Tests  Principal Balance of all Receivables delinquent more than 30 days as of the close of business on the last day of the related Collection Period.  Principal Balance of all Receivables that became Purchased Receivables as of the close of business on the last day of the related Collection Period and that were delinquent 30 days or more.  Principal Balance of all Receivables that became Defaulted Receivables during the related Collection Period.  Delinquency Ratio for second preceding Determination Date Delinquency Ratio for third preceding Determination Date  Cumulative Defaults for preceding Determination Date  Cumulative Net Losses for preceding Determination Date  Is a Portfolio Performance Test violation continuing? (Y/N) Has an Insurance Agreement Event of Default occurred? (Y/N)  Ins  Distribution Amount  All collections on receivables (incl. amts from payahead, excl. amounts deposited into payahead) Liquidation Proceeds Recoveries Purchase Amounts Certificate Insurer Optional Deposit pursuant to Section 4.11(iii) Investment earnings from Collection Account	0 11,341,000.00 0.00 930,872.09 8.31% 6.74% 3,338,823.36 717,600.40 N N N 3,433,186.73 346,851.26 24,456.06 0.00 0.00 0.00 0.00	Purchase Amt of Receivables 0.00

Prepayments in full allocable to principal	335,073.00
Principal Balance of Liquidated Receivables Purchase Amounts allocable to principal Cram Down Losses	854,625.37 0.00 0.00
Principal Distributable Amount	2,470,406.40
Class A Principal Distributable Amount Principal Distributable Amount Times Class A Percentage (95%)	2,470,406.40 95%
	2,346,886.08
Certificate Insurer Optional Deposit: Class A Prin Distributable Amt.	2,340,880.08
Class A Principal Distributable Amount	2,346,886.08
Class A Interest Distributable Amount Beginning of Period Principal Balance of the Certificates Multiplied by Certificate Pass-Through Rate Multiplied by 30/360, or for the first Distribution Date, by 16/360	102,625,833.39 6.65% 0.0833333
Class A Interest Distributable Amount	568,718.16
Class B Principal Distributable Amount	300,710.10
Principal Distributable Amount Times Class B Percentage (5%)	2,470,406.40 5%
Class B Principal Distributable Amount	123,520.32
Class B Coupon Interest Amount Beginning of Period Principal Balance of the Certificates	5,401,359.64
Multiplied by Certificate Pass-Through Rate Multiplied by 30/360, or for the first Distribution Date, by 16/360	11.44% 0.0833333
Class B Coupon Interest Amount	51,492.96
Class B Excess Interest Amount	31,432.30
Total Distribution Amount minus	3,804,494.05
Class A Principal and Interest Distributable Amount	2,915,604.24
Class A Interest Carrover Shortfall Class A Principal Carryover Shortfall	0.00 0.00
Class B Coupon Interest	51,492.96
Class B Interest Carryover Shortfall Class B Principal Distributable Amount	0.00 123,520.32
Class B Principal Carryover Shortfall	0.00
Trustee distributions	2,265.38
Standby Servicer distributions Servicer distributions	7,201.81
Collateral Agent distributions	201,834.38 1,350.34
Reimbursement Obligations	29,248.03
	471,976.59
Carryover Shortfalls from Prior Periods Class B Principal Carryover Shortfall from previous period	0.00
Class B TT Indepar Carryover Chorefull Trom previous period	0.00
Class B Interest Carryover Shortfall from previous period	0.00
Interest on Class B Interest Carryover Shortfall	0.00
	0.00
Interest Carryover on Class B Interest Shortfall Interest Earned	0.00 0.00
	0.00
Class A Principal Carryover Shortfall from previous period	0.00
	0.00
Class A Interest Carryover Shortfall from previous period	0.00
Interest on Class A Interest Carryover Shortfall	0.00
	0.00
Interest Carryover on Class A Interest Shortfall Interest Earned	0.00 0.00

Distributions (Pursuant to Section 4.6(c) of the Pooling and Servicing Agreement):

Use	Source	act distributed	Source

	Additional Servicing Fee Amounts	21,789.06	3,617,246.92	21,789.06	0.00
	(late fees,prepayment charges, etc.) Unpaid Standby Fee from prior Collection Periods	0.00	3,595,457.86		
(ii)	Unpaid Servicing Fee from prior Collection Periods Transition Expenses to Standby Servicer	0.00 0.00	3,595,457.86 3,595,457.86	0.00	
(iii)	Trustee Fee Trustee's out-of-pocket expenses	1,350.34 915.04	3,595,457.86 3,594,107.52		
	Unpaid Trustee Fee from prior Collection Periods	0.00	3,593,192.48	0.00	
	Unpaid Trustee's out-of-pocket expenses from prior Collection Periods	0.00	3,593,192.48		
(iv)	Collateral Agent Fee Collateral Agent Expenses	1,350.34 0.00	3,593,192.48 3,591,842.14	•	
	Unpaid Collateral Agent Fee from prior Collection Periods	0.00	3,591,842.14		
	Unpaid Collateral Agent Expenses from prior	0.00	3,591,842.14	0.00	
(v)(A)	Collection Periods Class A Interest Distributable Amount -	568,718.16	3,591,842.14	568,718.16	
	Current Month Prior Month(s) Class A Carryover Shortfall	0.00	3,023,123.98		
	Class A Interest Carryover Shortfall Interest on Interest Carryover from Prior	0.00 0.00	3,023,123.98 3,023,123.98		
	Months Current Month Class A Interest Carryover	0.00	3,023,123.98	0.00	
	Shortfall Class A Interest Distributable Amount	568,718.16	3,023,123.98		
(viii)(A	A)Class B Coupon Interest - Unadjusted Class B Interest Carryover Shortfall -	51,492.96 0.00	2,454,405.82 2,402,912.86	51,492.96	
	Previous Month(s)				
	Interest on B Interest Shortfall - Previous Month(s)	0.00	2,402,912.86		
	Interest on Interest Carryover from Prior Months	0.00	2,402,912.86		
	Current Month Class B Interest Shortfall	0.00	2,402,912.86		
	Adjusted Class B Interest Distributable Amount	51,492.96	2,402,912.86	•	
(v)(B)	Class A Principal Distributable Amount - Current Month	2,346,886.08	2,351,419.90	, ,	1,457,607.97
	Class A Principal Carryover Shortfall - Previous Month(s)	0.00	4,533.82		
	Current Month Class A Principal Shortfall Withdrawl from Spread Account to	0.00 0.00	4,533.82	0.00	
	Cover Shortfall Class A Principal Distribution Amount	2,346,886.08	4,533.82		0.00
(vi)	Certificate Insurer Premium Certificate Insurer Premium Supplement	29,248.03 0.00	0.00 0.00		
	Other Reimbursement Obligations to Certificate Insurer	0.00	0.00	0.00	
(vii)	Transition Expenses to successor Servicer Class B Principal Distributable Amount -	0.00 123,520.32	0.00 0.00	0.00 0.00	
(B)	Current Month Unadjusted Class B Principal Carryover Shortfall -	0.00	0.00	0.00	
	Previous Month(s)				
(C)	Current Month Class B Principal Shortfall Adjusted Class B Principal Distributable Amount Excess Interest (Shortage) Amount for Deposit	123,520.32	0.00	0.00	
(6)	to (withdrawl from) Spread Account	4/1,9/0.59	0.00	0.00 0.00	0.00
Cer	tificate Balance			32- 222 22	
	Class A Beginning of Period Principal Balance Class A Principal Distributions			102,625,833.39 2,346,886.08	
	Class A End of Period Principal Balance			100,278,947.31	
	Class B Beginning of Period Principal Balance			5,401,359.64 123,520.32	
	Class B Principal Distributable Amount Class B End of Period Principal Balance BEFORE Spread				
	Withdrawl from Spread Account to Cover B Sho Class B End of Period Principal Balance AFTER Spread	Account Distributions		0.00 5,277,839.32	
Class A	Deficiency - Interest				
(:)	Total Distribution Amount Available	tion 4 6(c) (i) and (v)A		3,804,494.05 781,370.07	
	i) Current distribution amount Available ii) Current distribution amounts payable pursuant to Sect iii) Prior month(s) carryover shortfalls	.10h 4.0(c) (1) and (1)		0.00	
(iv (v)				0.00 0.00	
	If (i) is less than sum of (ii) - (v), there is a Def Amount Remaining for Further Distribution/(Deficiency			NO 3,023,123.98	
Class R	Deficiency - Interest	,,		0,020,222	
(i)	) Amounts available to make payments pursuant to Section L) Current distribution amounts payable pursuant to Se	n 4.6(c) (vi) and (x)		3,023,123.98	
(ii	ii) Prior month(s) carryover shortfalls	3CT10N 4.0(C) (VI) and (	(x)	0.00	
	<ul> <li>Interest on Prior month(s) carryover shortfalls</li> <li>Interest on Interest of prior month(s) carryover shortf</li> </ul>	falls		0.00 0.00	
-	If (i) is less than sum of (ii) - (v) , there is a Cl Amount Remaining for Further Distribution/(Deficiency	lass B Deficiency		NO 2,971,631.02	
Class A	Deficiency Dringing	•		, ,	
(i)	) Amounts available to make payments pursuant to Section  (1) Current distribution amounts payable pursuant to Sec	1 4.6(c) (i) thru (v)A		2,971,631.02	
(11 (11	ii) Prior month(s) carryover shortfalls	Stion 4.0(C) (I) and (V)D		0.00	
	Withdrawl from Spread Account to Cover Shortfall If (i) is less than sum of (ii) + (iii), there is a	a Deficiency Claim Amor	unt	0.00 NO	
	Amount Remaining for Further Distribution/(Deficiency	y)		624,744.94	
Other Di (i)	istributions )   Amounts available to make payments pursuant to Sectio	on 4 6(c) (i) thru (v)A		624,744.94	
	i) Certificate Insurer Premium	JII 4.0(6) (1) ciii a (+,/.		29,248.03	

<ul> <li>(v) Certificate Insurer Premium Supplement         Deficiency Amount         Withdrawl from Spread Account to Cover Deficiency         If (i) is less than (ii), there is a Deficiency Claim Amount</li> </ul>	0.00 0.00 0.00 NO	
Amount Remaining for Further Distribution/(Deficiency)	595,496.91	
Class B Deficiency - Principal  (i) Amounts available to make payments pursuant to Section 4.6(c) (vi) and (x)  (ii) Amounts payable pursuant to Section 4.6(c) (vi) and (x)  (iii) Prior month(s) carryover shortfalls  If (i) is less than sum of (ii) + (iii), there is a Deficiency Claim Amount  Unadjusted Amount Remaining for Further Distribution/(Deficiency)  Withdrawl from Spread Account to B PieceCover Shortfalls	123,520.32	
Adjusted Amount Remaining for Further Distribution/(Deficiency) Calculations	471,976.59	
Performance Measures Calculation of Delinquency Ratio (Current Period)		
Delinquency Amount Receivables more than 30 days delinquent Purchased receivables more than 30 days delinquent	11,341,000.00 0.00	
Total	11,341,000.00	
Aggregate Gross Principal Balance as of the close of	•	
business on the last day of the Collection Period. Delinquency Ratio	123,429,171.94 9.19%	
Calculation of Average Delinquency Ratio Delinquency Ratio for most recent Determination Date Delinquency Ratio for second preceding Determination Date Delinquency Ratio for third preceding Determination Date	9.19% 8.31% 6.74%	
Average Delinquency Ratio	8.08%	8.08%
Calculation of Cumulative Default Ratio		
Default Amount Principal Balance of Previously Defaulted Receivables Current Period Defaulted Receivables	3,338,823.36 930,872.09	
Total	4,269,695.45	
Cumulative Defaulted Receivables Original Pool Balance	4,269,695.45 119,362,032.46	
Cumulative Default Ratio	3.58%	
Calculation of Cumulative Net Loss Ratio Calculation of Net Liquidation Losses Principal Balance plus accrued and unpaid interest of Liquidated Receivables	854,625.37	
Cram Down Losses Net Liquidation Proceeds	0.00 (371,307.32)	
Net Liquidation Losses Cumulative Previous Net Losses	483,318.05 717,600.40	
Cumulative Net Losses Original Pool Balance	1,200,918.45 119,362,032.46	
Cumulative Net Loss Ratio	1.01%	
Additional Pool Information: Weighted Average Original Term Weighted Average Remaining Term	56.35 49.34	
Weighted Average Annual Percentage Rate Spread Account	20.53%	
Spread Account Cap 9% of Outstanding Certificate Balance 15% of Outstanding Certificate Balance Is a Portfolio Performance Test violation continuing? (Y/N) Has an Insurance Agreement Event of Default occurred? (Y/N)		9,500,110.80 15,833,517.99 N
Cap Amount	9,500,110.80	
Spread Account Floor 3% of the Initial Certificate Balance Outstanding Certificate Balance Minimum Floor		3,580,860.93 105,556,786.63 100,000.00
Floor Amount	3,580,860.93	
Required Spread Account Amount Beginning of Period Spread Account Balance Spread Account Deposit (Withdrawal) from Current Distributions Transfer (to) from Cross-Collateralized Spread Accounts Required addition to/(eligible withdrawal from) Spread Account Earnings on Spread Account Balance Amount of Spread Account deposit (withdrawal) Amount of Withdrawl Allocated to B Piece Shortfalls Net Spread Account Withdrawl to Seller	9,500,110.80 9,694,902.42 471,976.59 (11,513.65) (655,254.56) 40,102.92 (695,357.48) 0.00 (695,357.48)	
Ending Spread Account Balance	9,500,110.80	

CONSUMER PORTFOLIO SERVICES, INC.

By:
Name: James L. Stock
Title: Controller

Monthly Noteholder Statement CPS Auto Receivables Trust 1997-3 6.10% Asset-Backed Notes, Class A-1 10.65% Asset-Backed Notes, Class A-2 10.65% Asset-Backed Notes, Class B 10.65% Asset-Backed Certificates

Distribution Date Collection Period 1/15/98 12/97

Under the Sale and Servicing Agreement dated as of August 1, 1997 (the Under the Sale and Servicing Agreement dated as of August 1, 1997 (the "Agreement") by and among CPS Receivables Corp., Consumer Portfolio Services, Inc. as Servicer, Bankers Trust as Owner Trustee, and Norwest Bank Minnesota, National Association, as Indenture Trustee and as Collateral Agent, the Servicer is required to prepare certain information each month regarding current distributions to Noteholders and Certificateholders and the performance of the Trust during the previous month. The information which is required to be prepared with respect to the Distribution Date and Collection Period listed above is set forth below.

Certain of the information is presented on the basis of an original principal amount of \$1,000 per Note, and certain other information is presented based upon the aggregate amounts for the Trust as a whole.

## Α.

Information I 1 Notes.	Regarding the Current Monthly Distribution:	
(a)	The aggregate amount of the distribution to Class A-1 Noteholders on the Distribution Date set forth above	\$3,815,131.91
(b)	The amount of the distribution set forth in paragraph A.1. (a) above in respect of interest	\$348,872.45
(c)	The amount of the distribution set forth in in paragraph A.1. (a) above in respect of principal	\$3,466,259.46
(d)	The amount of the distribution set forth in paragraph A.1. (a) above, per \$1,000	\$47.20
(e)	The amount of the distribution set forth in paragraph A.1. (b) above, per \$1,000	\$4.32
(f)	The amount of the distribution set forth in paragraph A.1. (c) above, per \$1,000 principal	\$42.88
(g)	The aggregate amount of the distribution to Class A-2 Noteholders on the Distribution Date set forth above	\$327,868.20
(h)	The amount of the distribution set forth in paragraph A.1. (g) above in respect of interest	\$327,868.20
(i)	The amount of the distribution set forth in in paragraph A.1. (g) above in respect of principal	\$0.00
(j)	The amount of the distribution set forth in paragraph A.1. (g) above, per \$1,000	\$5.31
(k)	The amount of the distribution set forth in paragraph A.1. (h) above, per \$1,000	\$0.00
(1)	The amount of the distribution set forth in paragraph A.1. (i) above, per \$1,000	\$0.00
(m)	The aggregate amount of the distribution to Class B Noteholders on the Distribution Date set forth above	\$95,729.03
(n)	The amount of the distribution set forth in paragraph A.1. (m) above in respect of interest	\$31,640.42
(0)	The amount of the distribution set forth in in paragraph A.1. (m) above in respect of principal	\$64,088.61
(p)	The aggregate amount of the distribution to Certificateholders on the Distribution Date set forth above	\$95,729.03
(q)	The amount of the distribution set forth in paragraph A.1. (p) above in respect of interest	\$31,640.42
(r)	The amount of the distribution set forth in in paragraph A.1. (p) above in respect of principal	\$64,088.61
(s)	Scheduled Payments due in such Collection Period	\$4,136,858.54
(t)	Scheduled Payments collected in such Collection Period	\$3,950,646.86

Information Regarding the Performance of the Trust. Pool, Note and Certificate Balances

(a)	The aggregate Principal Balance of the Receivables as of the close of business on the last day of the preceding Collection Period	\$142,604,727.44
(b)	The aggregate principal amount of the Securities as of the close of business on the last day set forth above, after giving effect to payments allocated to principal in paragraph A.1.(c),(i),(o),(r) above	\$134,865,337.70
(c)	Aggregate principal amount of Notes as of the close of business on the last day set forth above, after giving effect	\$134,003,337.70
(d)	to payments allocated to principal in paragraph A.1.(c),(i),(o) above  The Note Pool Factor as of the close of business	\$130,333,415.68
	on the last day set forth above	0.9139488
(e)	Aggregate principal amount of Certificates as of the close of business on the last day set forth above, after giving effect to payments allocated to principal in paragraph A.1.(r) above	\$3,501,029.57
(f)	The Certificate Pool Factor as of the close of business on the last day set forth above	0.0245506
Servici (a)	Ing Fee and Purchased Receivables.  The aggregate amount of the Servicing Fee (exclusive of the Standby Fee paid to the Standby Servicer) paid to the Servicer with respect to the Collection Period set forth above	\$259,350.11
(b)	The aggregate amount of the Standby Fee paid to the Standby Servicer with respect to the Collection Period set forth above.	\$7,130.24
(c)	The amount of the payment set forth in paragraph B.2. (a) above per \$1,000	\$3.21
(d)	The amount of the payment set forth in paragraph B.2. (b) above per \$1,000	\$0.09
(e)	The amount of any unpaid Servicing Fee	\$0.00
(f)	The change in the amount of any unpaid Servicing Fee from the prior Distribution Date	\$0.00
	The number and aggregate Purchase Amount of Receivables that became Purchased Receivables during the related Collection Period	
	Number Aggregate Purchase Amount	3 \$31,152.58
B Payment (a)	Shortfalls. The amount of the Class A-1 Interest Carryover shortfall shortfall after giving effect to the payments set forth in paragraph A.1. (b) above	\$0.00
(b)	The amount of the Class A-2 Interest Carryover shortfall shortfall after giving effect to the payments set forth in paragraph A.1. (h) above	\$0.00
(c)	The amount of the Class A Principal Carryover Shortfall after giving effect to the payments set forth in paragraph A.1.(c),(i) above	\$0.00
(d)	The amount of the Class B Interest Carryover shortfall shortfall after giving effect to the payments set forth in paragraph A.1. (n) above	\$0.00
(e)	The amount of the Class B Principal Carryover Shortfall after giving effect to the payment set forth in paragraph A.1. (o) above	\$0.00
(f)	The amount of the Certificate Interest Carryover shortfall shortfall after giving effect to the payments set forth in paragraph A.1. (q) above	\$0.00
(g)	The amount of the Certificate Principal Carryover Shortfall after giving effect to the payment set forth in paragraph A.1. (r) above	\$0.00
Spread (a)	Account.  The Specified Spread Account Balance with respect to such Distribution Date and the Spread Account Balance on the Distribution Date set forth above, after giving effect to distributions made on such Distribution Date  Specified Spread Account Balance Spread Account Balance	\$7,427,860.97 \$5,336,165.04
(b)	The change in the spread account on the Distribution Date set forth above	\$23,665.72
Policy (a)	The amount paid to the Noteholders under the Policy for such Distribution Date	\$0.00
(b)	The amount distributable to the Note Insurer on such Distribution Date	\$37,293.46

	(a)	The aggregate amount of Realized Losses on the Distribution Date set forth above	\$330,920.03	
	(b)	The change in the aggregate amount of Realized Losses from the prior Distribution Date	\$0.00	
	(c)	The number of Receivables and the aggregate gross amount scheduled to be paid, including unearned finance and other charges, for which Obligors are delinquent between 31 and 59		
		days  Number  Aggregate Gross Amount	461 \$6,465,000.00	
	(d)	The number of Receivables and the aggregate gross amount scheduled to be paid, including unearned finance and other charges, for which Obligors are delinquent 60 days or more	222	
		Number Aggregate Gross Amount	392 \$5,557,000.00	
7	Perform (a)	nance Triggers Delinquency Ratio	7.42%	
	(b)	Average Delinquency Ratio	6.15%	
	(c)	Cumulative Default Ratio	1.52%	
	(d)	Cumulative Net Loss Ratio	0.28%	
	(e)	Is a Portfolio Performance Test violation continuing?	No	
	(f)	Has an Insurance Agreement Event of Default occurred?	No	
	o Receivab nt to Note	oles Trust 1997-3 Pholders		
		ency Claim Amount? laim Amount	NO 0.00	
Inputs Gr	oss Collec	ction Proceeds:	4,748,034.27	
	ck Box NSF tal Collec	: Items: ction Proceeds:	(120, 203.34) 4,627,830.93	
Fo	r Distribu	ition Date: lation Date:	1/15/98 1/8/98	
		on Period:	12/97	
Co	llateral <i>A</i> Princip	activity Information		
	Beginni	ng Principal Balance .ng Principal Balance of Subsequent Receivables Transfered	142,604,727.44 0.00	
	Aggrega	te Beginning Principal Balance Principal portion of payments collected (non-prepayments)	142,604,727.44	1,558,092.12
		Prepayments in full allocable to principal	1 077 8/10 12	419,757.00
		Collections allocable to principal Partial prepayments relating to various contracts or policies Liquidation Proceeds allocable to principal Purchase Amounts allocable to principal	1,977,849.12 0.00 223,622.49 31,152.58	
		Total Principal	2,232,624.19	
		Realized Losses	330,920.03	
		Cram Down Losses	0.00	
	Ending	Principal Balance	140,041,183.22	
	Prefund	ling Original Amount in Prefunding Account Subsequent Loans Sold to the Trust Balance of Prefunding Account	27,084,817.00 27,084,817.00 0.00	
	Interes			
		Collections allocable to interest Liquidation Proceeds allocable to interest Purchase Amounts allocable to interest	2,392,554.74 0.00 0.00	
		Recoveries from Liquidated Receivables from prior periods	2,652.00	
		Total Interest	2,395,206.74	
No	Beginni Beginni Beginni	ficate Information  ng of Period Class A-1 Principal Balance  ng of Period Class A-2 Principal Balance  ng of Period Class B Principal Balance  ng of Period Certificate Balance	68,630,645.57 61,668,000.00 3,565,118.18 3,565,118.18	
Mi	Beginni Additio	ns Balances .ng of Period Spread Account Balance onal Servicing Fee Amounts (late fees,prepayment charges, etc.)	5,312,499.32 21,675.56	
	Schedul	ed Payments due in Collection Period ed Payments collected in Collection Period te Amount of Realized Losses for preceding Distribution Date	4,136,858.54 3,950,646.86 330,920.03	
Mi		is Current Expenses		
	Collate	eral Agent's expenses from Expenses from Expenses to Standby Servicer	4,464.90 0.00 0.00	

Transition Expenses to successor Servicer Other Reimbursement Obligations to Note Insurer (non-Premium)	0.00 0.00	
Miscellaneous Unpaid Amounts from Prior Collection Periods Unpaid Standby Fee from prior Collection Periods Unpaid Servicing Fee from prior Collection Periods Unpaid Trustee Fee from prior Collection Periods Unpaid Trustee's out-of-pocket expenses from prior Collection Periods Unpaid Collateral Agent Fee from prior Collection Periods Unpaid Collateral Agent Expenses from prior Collection Periods	0.00 0.00 0.00 0.00 0.00	
Delinquency Information	А	Aggregate Gross Amount
31 - 59 days delinquent 60+ days delinquent	# of Receivables 461 392	of Receivables 6,465,000.00 5,557,000.00
Purchased Receivables	# of Receivables 3	Aggregate Purchase Amt of Receivables 31,152.58
Information for Portfolio Performance Tests Principal Balance of all Receivables delinquent more than 30 days as of the close of business on the last day of the related Collection Period.	12,022,000.00	
related COLLECTION PERIOD.  Principal Balance of all Receivables that became Purchased Receivables as of the close of business on the last day of the related Collection Period and that were delinquent 30 days or more.	31,152.58	
more. Principal Balance of all Receivables that became Defaulted Receivables during the related Collection Period.	1,041,876.38	
Delinquency Ratio for second preceding Determination Date Delinquency Ratio for third preceding Determination Date	6.30% 4.72%	
Cumulative Defaults for preceding Determination Date	1,240,072.71	
Cumulative Net Losses for preceding Determination Date	96,990.00	
Does a Trigger Event Exist? Is a Portfolio Performance Test violation continuing? (Y/N) Has an Insurance Agreement Event of Default occurred? (Y/N)	N N N	
Calculations		
Requisite Reserve Amount Weighted Average of the Interest Rates and Pass-Through Rates minus 2.5%	6.4617% 2.50%	
divided by 360 times the prefunded amount times the number of days outstanding in prefunding period (8/19 - 9/11)	3.9617% 0.0110% 0.00 23.00	
Requisite Reserve Amount Amount in Interest Reserve Account Excess in Interest Reserve Account	0.00 0.00 0.00	
Total Distribution Amount  All collections on receivables (incl. amts from payahead, excl. amounts deposited into payahead) Liquidation Proceeds Recoveries Purchase Amounts Note Insurer Optional Deposit pursuant to Section 4.11(iii) Excess released from Prefunding Account Investment earnings from Note Distribution Account Investment earnings from Interest Reserve Account Investment earnings from Interest Reserve Account Investment earnings from Collection Account	4,370,403.86 223,622.49 2,652.00 31,152.58 0.00 443.89 0.13 301.28 16,454.26	
Total Distribution Amount	4,645,030.49	
Distributable Amount Principal Distributable Amount Principal portion of payments collected (non-prepayments) Prepayments in full allocable to principal Principal Balance of Liquidated Receivables Purchase Amounts allocable to principal Cram Down Losses	1,558,092.12 419,757.00 554,542.52 31,152.58 0.00	
Principal Distributable Amount	2,563,544.22	
Class A Target Amount	000	
90% times Aggregate Principal Balance of Receivables	90% 140,041,183.22 126,037,064.90	96.73%
Class A Noteholders' Percentage After the Target Payment Date? Will the Class A-2 Notes be reduced to 0? On or Prior to Target Payment Date After Target Payment Date, before Payment Date when A-2 reduced to 0 On Payment Date when Class A-2 Notes will be reduced to 0	Current Target % No No 95.0% 91.0% 44.9%	

		33.3%
	rs' Principal Distributable Amount l Distributable Amount	2,563,544.22
	ass A Noteholders' Percentage	95%
		2,435,367.01
Note Insu	urer Optional Deposit: Class A Prin Distributable Amt.	0.00
Class A F	Principal Distributable Amount	2,435,367.01
	ders' Interest Distributable Amount	00 000 045 57
	g of Period Principal Balance of the Notes ed by the Note Rate	68,630,645.57 6.10%
Multiplie	ed by 30/360, or for the first Distribution Date, by 27/360	0.0833333
Class A I	Interest Distributable Amount	348,872.45
Class A-2 Noteholo	ders' Interest Distributable Amount	
	g of Period Principal Balance of the Notes ed by the Note Rate	61,668,000.00 6.38%
	ed by 30/360, or for the first Distribution Date, by 27/360	0.0833333
Class A I	Interest Distributable Amount	327,868.20
Class B Noteholder	rs Principal Distributable Amount	
Principal	l Distributable Amount	2,563,544.22
Times Cla	ass B Percentage	2.5%
Class B F	Principal Distributable Amount	64,088.61
	ipal Distributable Amount	
	l Distributable Amount rtificate Percentage	2,563,544.22 2.5%
Certifica	ate Principal Distributable Amount	64,088.61
001 111 100	ate in indipat bistributable Amount	04,000.01
Class B Noteholder	rs' Interest Amount	
	g of Period Principal Balance of the Notes ed by Note Pass-Through Rate	3,565,118.18 10.65%
	ed by 30/360, or for the first Distribution Date, by 27/360	
Class B C	Coupon Interest Amount	31,640.42
Certificateholders	s' Interest Amount	
Beginning	g of Period Principal Balance of the Certificates	3,565,118.18
Multiplie Multiplie	ed by Pass-Through Rate ed by 30/360, or for the first Distribution Date, by 27/360	
Certifica	ateholders' Interest Amount	31,640.42
		,
Carryover Shortfalls from Pr		
Class B Principal Carryover	Shortfall from previous period	0.00
		0.00
	Shortfall from previous period	0.00
Interest on Class B Interest	t Carryover Snortfall	0.00
		0.00
Interest Carryover on Cl Interest Earned	lass B Interest Shortfall	0.00
interest Earned		0.00
		0.00
Class A Principal Carryover	Shortfall from previous period	0.00
		0.00
Class A-1 Interest Carryover	r Shortfall from previous period	0.00
Interest on Class A-1 Intere		0.00
		0.00
Interest Carryover on Cl	lass A-1 Interest Shortfall	0.00
Interest Earned		0.00
		0.00
Class A-2 Interest Carryover	r Shortfall from previous period	
Interest on Class A-2 Intere	est Carryover Shortfall	0.00
		0.00
	lass A-2 Interest Shortfall	
Interest Earned		0.00
		0.00

		Use 	Source	act distributed	Source
(i)	Standby Fee Servicing Fee (2.0%) Additional Servicing Fee Amounts	7,130.24 237,674.55 21,675.56	4,645,030.49 4,637,900.25 4,400,225.70	7,130.24 237,674.55 21,675.56	0.00 0.00
(ii) (iii)	(late fees,prepayment charges, etc.) Unpaid Standby Fee from prior Collection Periods Unpaid Servicing Fee from prior Collection Periods Transition Expenses to Standby Servicer Indenture Trustee Fee Indenture Trustee's out-of-pocket expenses Unpaid Indenture Trustee Fee from prior	0.00 0.00 0.00 1,188.37 4,464.90 0.00	4,378,550.14 4,378,550.14 4,378,550.14 4,378,550.14 4,377,361.77 4,372,896.87	0.00 0.00 0.00 1,188.37 4,464.90 0.00	
	Collection Periods Unpaid Indenture Trustee's out-of-pocket exp prior Collection Periods	0.00	4,372,896.87	0.00	
	Owner Trustee Fee Owner Trustee's out-of-pocket expenses Unpaid Owner Trustee Fee from prior Collection Periods Unpaid Owner Trustee's out-of-pocket exp - prior Collection Periods	0.00 0.00 0.00 0.00	4,372,896.87 4,372,896.87 4,372,896.87 4,372,896.87	0.00 0.00 0.00 0.00	
(iv)	Collateral Agent Fee Collateral Agent Expenses Unpaid Collateral Agent Fee from prior Collection Periods Unpaid Collateral Agent Expenses from prior Collection Periods	1,145.24 0.00 0.00 0.00	4,372,896.87 4,371,751.63 4,371,751.63 4,371,751.63	1,145.24 0.00 0.00 0.00	
(v) (A)	Class A-1 Interest Distributable Amount - Current Month Prior Month(s) Class A-1 Interest Carryover Shortfall 0.00 Class A-1 Interest Carryover Shortfall Interest on Interest Carryover from Prior Months Current Month Class A-1 Interest Carryover Shortfall Class A-1 Interest Distributable Amount	348,872.45 0.00 0.00 0.00 0.00 348,872.45	4,371,751.63	348,872.45	
(B)	Class A-2 Interest Distributable Amount - Current Month Prior Month(s) Class A-2 Interest Carryover Shortfall Class A-2 Interest Carryover Shortfall Interest on Interest Carryover from Prior Months Current Month Class A-2 Interest Carryover Shortfall	327,868.20 0.00 0.00 0.00 0.00		, , , , , , , , , , , , , , , , , , ,	
(vi)(A)	Class A-2 Interest Distributable Amount Class B Note Interest - Unadjusted Class B Note Interest Carryover Shortfall - Previous Month(s) Interest on B Interest Shortfall - Previous Month(s) Interest on B Interest Carryover from Prior Months Current Month Class B Interest Shortfall	327,868.20 31,640.42 0.00 0.00 0.00	4,022,879.18	327,868.20	
(B)	Adjusted Class B Note Interest Distributable Amount	31,640.42 31,640.42 0.00 0.00 0.00	3,695,010.98	31,640.42	
(vii)	Adjusted Certificate Interest Distributable Amount Class A Principal Distributable Amount - Current Month Class A Principal Carryover Shortfall - Previous Month(s) Current Month Class A Principal Shortfall Withdrawl from Spread Account to Cover Shortfall	31,640.42 2,435,367.01 0.00 0.00	3,663,370.56	31,640.42	
(viii)	Class A Principal Distribution Amount to Class A-1 Class A Principal Distribution Amount to Class A-2 Note Insurer Premium Note Insurer Premium Supplement Other Reimbursement Obligations to Note Insurer	2,435,367.01 0.00 37,293.46 0.00 0.00	3,631,730.14 1,196,363.13 1,196,363.13 1,159,069.67 1,159,069.67	2,435,367.01 0.00 37,293.46 0.00 0.00	0.00 0.00
(ix) (x)	Transition Expenses to successor Servicer Class B Principal Distributable Amount - Current Month Unadjusted Class B Principal Carryover Shortfall - Previous Month(s)	0.00 64,088.61 0.00	1,159,069.67	0.00	
	Current Month Class B Principal Shortfall Adjusted Class B Principal Distributable Amount Certificate Principal Distributable Amount - Current Month Unadjusted Certificate Principal Carryover Shortfall - Previous	0.00 64,088.61 64,088.61 0.00	1,159,069.67	64,088.61	
(xi)	Month(s) Current Month Certificate Principal Shortfall Adjusted Certificate Principal Distributable Amount Until the Target Payment Date, remaining amount to Class A Noteholders	0.00 64,088.61 1,030,892.45	1,094,981.06 1,030,892.45	64,088.61 1,030,892.45	
(xii)	Amount to Class A-1 Noteholders Amount to Class A-2 Noteholders After an Event of Default, Certificateholders' Int.	1,030,892.45 0.00 0.00	0.00	0.00	
(xiii)	Dist. Amount After an Event of Default, Certificateholders' Prin.	0.00			
(xiv)	Dist. Amount After the Target Pmt. Date, remaining amount into Spread Acct.	0.00			
Sec	urities Balance Class A-1 Beginning of Period Principal Amount			630,645.57	
	Class A-1 Principal Distributions Class A-1 End of Period Principal Amount (prior to turbo) Additional Principal Distribution Class A-1 End of Period Principal Amount		66, 1,	435,367.01 195,278.56 030,892.45 164,386.11	
	Class A-2 Beginning of Period Principal Amount Class A-2 Principal Distributions Class A-2 End of Period Principal Amount (prior to turbo) Additional Principal Distribution Class A-2 End of Period Principal Amount		61,	668,000.00 0.00 668,000.00 0.00 668,000.00	

Class B Beginning of Period Principal Amount	3,565,118.18	
Class B Principal Distributable Amount Class B End of Period Principal Amount BEFORE Spread Account Distributions	64,088.61 3,501,029.57	
Withdrawl from Spread Account to Cover B Shortfalls Class B End of Period Principal Amount AFTER Spread Account Distributions	0.00 3,501,029.57	
Certificate Beginning of Period Principal Amount	3,565,118.18	
Certificate Principal Distributable Amount Certificate End of Period Principal Amount BEFORE Spread Account Distributions	64,088.61 3,501,029.57	
Withdrawl from Spread Account to Cover Certificate Shortfalls Certificate End of Period Principal Amount AFTER Spread Account Distributions	0.00 3,501,029.57	
Calculations Performance Measures	3,301,023.31	
Calculation of Delinquency Ratio (Current Period)		
Delinquency Amount Receivables more than 30 days delinquent Purchased receivables more than 30 days delinquent	12,022,000.00	
Total	31,152.58  12,053,152.58	
Aggregate Gross Principal Balance as of the close of	12,000,102.00	
business on the last day of the	100 510 607 06	
Collection Period. Delinquency Ratio	162,512,637.26 7.42%	
Calculation of Average Delinquency Ratio	7.40%	
Delinquency Ratio for most recent Determination Date Delinquency Ratio for second preceding Determination Date	7.42% 6.30%	
Delinquency Ratio for third preceding Determination Date	4.72%	
Average Delinquency Ratio	6.15%	6.15%
Calculation of Cumulative Default Ratio Default Amount		
Principal Balance of Previously Defaulted Receivables Current Period Defaulted Receivables	1,041,876.38	
Total	2,281,949.09	
Cumulative Defaulted Receivables	2,281,949.09	
Original Pool Balance	150,000,000.00	
Cumulative Default Ratio	1.52%	
Calculation of Cumulative Net Loss Ratio Calculation of Net Liquidation Losses		
Principal Balance plus accrued and unpaid interest of Liquidated Receivables	554,542.52	
Cram Down Losses Net Liquidation Proceeds	0.00 (226,274.49)	
Net Liquidation Losses Cumulative Previous Net Losses	328,268.03 96,990.00	
Cumulative Net Losses Original Pool Balance	425,258.03 150,000,000.00	
Cumulative Net Loss Ratio	0.28%	
Additional Pool Information:		
Weighted Average Original Term Weighted Average Remaining Term	57.00 51.90	
Weighted Average Annual Percentage Rate Spread Account	20.41%	
OC Percent Aggregate Principal Balance	140,041,183.22	
minus the Securities Balance	134,865,337.70	
divided by the Aggregate Principal Balance	5,175,845.52 3.70%	
Floor OC Percent	<b>3</b>	
Aggregate Principal Balance minus the Securities Balance	140,041,183.22 134,865,337.70	
divided by the imitial Assuranta Drivainal Dalance	5,175,845.52	
divided by the initial Aggregate Principal Balance	122, 915, 183.00	
	4.21%	
Floor Amount greater of		
(a)\$100,000 (b)the lesser of		100,000.00
<ul><li>(i) Securities Balance</li><li>(ii) the sum of</li></ul>	1	134,865,337.70
(A)2% of the sum of (I) initial Aggregate Principal Balance	:	2.00% 122,915,183.00
(IÍ) balance of all Subsequent Receivables		27,084,817.00
(B)the product of		3,000,000.00
(I) excess of 1% over the Floor OC Percent (II) initial Aggregate Principal Balance	0.00% 122,915,183.00	
(,		

0.00

Floor Amount 3,000,000.00

5.30%

Ν

Ν

Ν

0.00

0.00 5,336,165.04

Requisite Amount

the greater of (1)the Floor Amount 3,000,000.00 (2) the product of: if no Trigger Event, 9% minus the OC Percent if a Trigger Event, 15% minus the OC Percent 11.30% if a Portfolio Performance Event of Default, 30% minus the OC Percent 26.30% if an Insurance Agreement Event of Default, unlimited 999.00% 5.30% times the Aggregate Principal Balance 140,041,183.22 7,427,860.97 Requisite Amount 7,427,860.97 Does a Trigger Event exist? Is a Portfolio Performance Test violation continuing? (Y/N) Has an Insurance Agreement Event of Default occurred? (Y/N) Required Spread Account Amount 7,427,860.97 Beginning of Period Spread Account Balance 5,312,499.32 Additional Deposit for Subsequent Receivables Transfer 0.00 Spread Account Deposit (Withdrawal) from Current Distributions 0.00 Transfer (to) from Cross-Collateralized Spread Accounts 0.00 Required addition to/(eligible withdrawal from) Spread Account 2,115,361.65 Earnings on Spread Account Balance 23,665.72 Amount of Spread Account deposit (withdrawal) 0.00

IN WITNESS WHEREOF, I, Jeffrey P. Fritz, a responsible officer of Consumer Portfolio Services, Inc., have executed this Servicer's Note as of the Determination Date set forth above.

CONSUMER PORTFOLIO SERVICES, INC.

Amount of Withdrawl Allocated to B Piece Shortfalls

Net Spread Account Withdrawl to Seller

Ending Spread Account Balance

Name: James L. Stock Title: Controller

Monthly Noteholder Statement CPS Auto Receivables Trust 1997-4 6.07% Asset-Backed Notes, Class A-1 6.30% Asset-Backed Notes, Class A-2 10.59% Asset-Backed Certificates

Distribution Date 1/15/98
Collection Period 12/97

Under the Sale and Servicing Agreement dated as of October 9, 1997 and amended as of October 17, 1997 (the "Agreement") by and among CPS Receivables Corp., Consumer Portfolio Services, Inc. as Servicer, Bankers Trust as Owner Trustee, and Norwest Bank Minnesota, National Association, as Indenture Trustee and as Collateral Agent, the Servicer is required to prepare certain information each month regarding current distributions to Noteholders and Certificateholders and the performance of the Trust during the previous month. The information which is required to be prepared with respect to the Distribution Date and Collection Period listed above is set forth below.

Certain of the information is presented on the basis of an original principal amount of \$1,000 per Note, and certain other information is presented based upon the aggregate amounts for the Trust as a whole.

The aggregate amount of the distribution

to Class A-1 Noteholders on the Distribution

Information Regarding the Current Monthly Distribution:

Date set forth above

Notes.

(a)

(n)

(o)

(p)

(a)

Ψ2,034,404.30	bate set forth above	
\$257,561.81	The amount of the distribution set forth in paragraph A.1. (a) above in respect of interest	(b)
\$2,396,922.69	The amount of the distribution set forth in in paragraph A.1. (a) above in respect of principal	(c)
\$48.92	The amount of the distribution set forth in paragraph A.1. (a) above, per \$1,000	(d)
\$4.75	The amount of the distribution set forth in paragraph A.1. (b) above, per \$1,000	(e)
\$44.17	The amount of the distribution set forth in paragraph A.1. (c) above, per \$1,000 principal	(f)
\$243,114.89	The aggregate amount of the distribution to Class A-2 Noteholders on the Distribution Date set forth above	(g)
\$243,114.89	The amount of the distribution set forth in paragraph A.1. (g) above in respect of interest	(h)
\$0.00	The amount of the distribution set forth in in paragraph A.1. (g) above in respect of principal	(i)
\$3.94	The amount of the distribution set forth in paragraph A.1. (g) above, per \$1,000	(j)
\$0.00	The amount of the distribution set forth in paragraph A.1. (h) above, per \$1,000	(k)
\$0.00	The amount of the distribution set forth in paragraph A.1. (i) above, per \$1,000	(1)
	The aggregate amount of the distribution to	(m)

\$2,654,484.50

\$120,405.74

\$45,851.08

\$74,554.66

\$2,951,856.75

\$2,744,535.50

\$100,930,411.36

# Collection Period B. Information Regarding the Performance of the Trust.

		- 5		,			
1	Pool,	Note	and	Certi	ficate	Balances	3

(a) The aggregate Principal Balance of the
Receivables as of the close of business
on the last day of the preceding Collection Period \$103,911,800.95

(b) The aggregate principal amount of the Securities as of the close of business on the last day set forth above, after giving effect to payments allocated to principal in paragraph A.1.(c),(i),(o) above

Certificateholders on the Distribution Date set forth above

The amount of the distribution set forth in paragraph A.1. (m) above in respect of interest

The amount of the distribution set forth in in paragraph A.1. (m) above in respect of principal

Scheduled Payments collected in such

Scheduled Payments due in such Collection Period

(c) Aggregate principal amount of Notes as of the close of

		business on the last day set forth above, after giving effect to payments allocated to principal in paragraph A.1.(c),(i) above	\$94,828,991.80
	(d)	The Note Pool Factor as of the close of business on the last day set forth above	0.9125912
	(e)	Aggregate principal amount of the Certificates as of the close of business on the last day set forth above, after giving effect	
	(f)	to payments allocated to principal in paragraph A.1.(o) above  The Certificate Pool Factor as of the close of business	\$5,121,035.40
		on the last day set forth above	0.0492825
2	Servicir (a)	ng Fee and Purchased Receivables.  The aggregate amount of the Servicing Fee (exclusive of the Standby Fee paid to the Standby Servicer) paid to the Servicer with respect to the Collection Period set forth above	\$185,452.32
	(b)	The aggregate amount of the Standby Fee paid to the Standby Servicer with respect to the Collection Period set forth above.	\$5,195.59
	(c)	The amount of the payment set forth in paragraph B.2. (a) above per \$1,000	\$3.42
	(d)	The amount of the payment set forth in paragraph B.2. (b) above per \$1,000	\$0.10
	(e)	The amount of any unpaid Servicing Fee	\$0.00
	(f)	The change in the amount of any unpaid Servicing Fee from the prior Distribution Date	\$0.00
		The number and aggregate Purchase Amount of Receivables that became Purchased Receivables during the related Collection	φυ. υυ
		Period Number	12
3	Dovmont	Aggregate Purchase Amount Shortfalls.	\$166,847.21
3	(a)	The amount of the Class A-1 Interest Carryover shortfall shortfall after giving effect to the payments set forth in paragraph A.1. (b) above	\$0.00
	(b)	The amount of the Class A-2 Interest Carryover shortfall shortfall after giving effect to the payments set forth in paragraph A.1. (h) above	\$0.00
	(c)	The amount of the Class A Principal Carryover Shortfall after giving effect to the payments set forth in paragraph A.1.(c),(i) above	\$0.00
	(d)	The amount of the Class B Interest Carryover shortfall shortfall after giving effect to the payments set forth in paragraph A.1. (n) above	\$0.00
	(e)	The amount of the Class B Principal Carryover Shortfall after giving effect to the payment set forth in paragraph A.1. (o) above	\$0.00
4	Spread A	Account.  The Specified Spread Account Balance with respect to such Distribution Date and the Spread Account Balance on the Distribution Date set forth above, after giving effect to distributions made on such Distribution Date Specified Spread Account Balance Spread Account Balance	\$7,727,567.30 \$3,736,104.14
	(b)	The change in the spread account on the Distribution Date set forth above	\$16,606.10
5	Policy (a)	The amount paid to the Noteholders under the Policy for such Distribution Date	\$0.00
	(b)	The amount distributable to the Note Insurer on such Distribution Date	\$27,944.40
6 Lo	sses and (a)	Delinquencies. The aggregate amount of Realized Losses on the Distribution Date set forth above	\$2,359.90
	(b)	The change in the aggregate amount of Realized Losses from the prior Distribution Date	\$0.00
	(c)	The number of Receivables and the aggregate gross amount scheduled to be paid, including unearned finance and other charges, for which Obligors are delinquent between 31 and 59 days	
		days Number Aggregate Gross Amount	206 \$2,741,000.00
	(d)	The number of Receivables and the aggregate gross amount scheduled to be paid, including unearned finance and other charges, for which Obligors are delinquent 60 days or more Number	92

Aggregate Gross Amount	\$1,382,000.00	
7 Performance Triggers (a) Delinquency Ratio	3.62%	
(b) Average Delinquency Ratio	1.99%	
(c) Cumulative Default Ratio	0.31%	
(d) Cumulative Net Loss Ratio	0.00%	
(e) Is a Portfolio Performance Test violation continuing?	No	
(f) Has an Insurance Agreement Event of Default occurred?	No	
CPS Auto Receivables Trust 1997-4 Statement to Noteholders		
Is there a Deficiency Claim Amount? Deficiency Claim Amount	NO 0.00	
Inputs Gross Collection Proceeds: Lock Box NSF Items: Total Collection Proceeds: For Distribution Date: For Determination Date: For Collection Period:  Collateral Activity Information	3,284,137.72 (57,411.01) 3,226,726.71 1/15/98 1/8/98 12/97	)
Principal Beginning Principal Balance Beginning Principal Balance of Subsequent Receivables Transferred	103,911,800.95 0.00	
Aggregate Beginning Principal Balance Principal portion of payments collected (non-prepayments) Prepayments in full allocable to principal Collections allocable to principal Partial prepayments relating to various contracts or policies Liquidation Proceeds allocable to principal Purchase Amounts allocable to principal	1,321,886.08 0.00 0.00 166,847.21	1,006,542.08 315,344.00
Total Principal	1,488,733.29	
Realized Losses Cram Down Losses	2,359.90 0.00	
Ending Principal Balance	102,420,707.76	
Interest  Collections allocable to interest Liquidation Proceeds allocable to interest Purchase Amounts allocable to interest Recoveries from Liquidated Receivables from prior periods	\$1,737,993.42 0.00 0.00 0.00	
Total Interest	\$1,737,993.42	
Note & Certificate Information Beginning of Period Class A-1 Principal Balance Beginning of Period Class A-2 Principal Balance Beginning of Period Certificate Principal Balance	50,918,315.89 46,307,598.60 5,195,590.06	102,421,504.55
Miscellaneous Balances Beginning of Period Spread Account Balance Additional Servicing Fee Amounts (late fees, prepayment charges, etc.) Scheduled Payments due in Collection Period Scheduled Payments collected in Collection Period Aggregate Amount of Realized Losses for preceding Distribution Date	3,719,498.04 12,265.99 2,951,856.75 2,744,535.50 2,359.90	
Miscellaneous Current Expenses Trustee's out-of-pocket expenses Collateral Agent's expenses Transition Expenses to Standby Servicer Transition Expenses to successor Servicer Other Reimbursement Obligations to Note Insurer (non-Premium)	243.97 0.00 0.00 0.00 0.00	
Miscellaneous Unpaid Amounts from Prior Collection Periods Unpaid Standby Fee from prior Collection Periods Unpaid Servicing Fee from prior Collection Periods Unpaid Trustee Fee from prior Collection Periods Unpaid Trustee's out-of-pocket expenses from prior Collection Periods Unpaid Collateral Agent Fee from prior Collection Periods Unpaid Collateral Agent Expenses from prior Collection Periods	0.00 0.00 0.00 0.00 0.00	
Delinquency Information  31 - 59 days delinquent 60+ days delinquent	# of Receivables 206 92	Aggregate Gross Amount of Receivables 2,741,000.00 1,382,000.00
Purchased Receivables	# of Receivables 12	Aggregate Purchase Amt of Receivables 166,847.21

of the close of business on the last day of the	
related Collection Period.  Principal Balance of all Receivables that became Purchased Receivables  as of the close of business on the last day of the  related Collection Period and that were delinquent 30 days or	166,847.21
more. Principal Balance of all Receivables that became Defaulted Receivables during the related Collection Period.	246,901.32
Delinquency Ratio for second preceding Determination Date Delinquency Ratio for third preceding Determination Date	2.34% 0.00%
Cumulative Defaults for preceding Determination Date	77,743.42
Cumulative Net Losses for preceding Determination Date	0.00
Does a Trigger Event Exist? Is a Portfolio Performance Test violation continuing? (Y/N) Has an Insurance Agreement Event of Default occurred? (Y/N)	N N N
Calculations	
Total Distribution Amount All collections on receivables (incl. amts from payahead, excl. amounts deposited into payahead) Liquidation Proceeds Recoveries Purchase Amounts Note Insurer Optional Deposit pursuant to Section 4.11(iii) Investment earnings from Collection Account	3,059,879.50 0.00 0.00 166,847.21 0.00 11,834.14
Total Distribution Amount	3,238,560.85
Distributable Amount Principal Distributable Amount Principal portion of payments collected (non-prepayments) Prepayments in full allocable to principal Principal Balance of Liquidated Receivables Purchase Amounts allocable to principal Cram Down Losses	1,006,542.08 315,344.00 2,359.90 166,847.21 0.00
Principal Distributable Amount	1,491,093.19
Class A Target Amount 90%	90%
times Aggregate Principal Balance of Receivables	102,420,707.76
	92,178,636.98
Class A Noteholders' Percentage After the Target Payment Date? Will the Class A-2 Notes be reduced to 0? On or Prior to Target Payment Date	No No
After Target Payment Date, before Payment Date when A-2 reduced to 0 On Payment Date when Class A-2 Notes will be reduced to 0	95.0% 91.0% 45.2% 95.0%
After Target Payment Date, before Payment Date when A-2 reduced to 0	95.0% 91.0% 45.2% 95.0% 1,491,093.19 95%
After Target Payment Date, before Payment Date when A-2 reduced to 0 On Payment Date when Class A-2 Notes will be reduced to 0  Class A Noteholders' Principal Distributable Amount Principal Distributable Amount Times Class A Noteholders' Percentage	95.0% 91.0% 45.2% 95.0% 1,491,093.19 95%
After Target Payment Date, before Payment Date when A-2 reduced to 0 On Payment Date when Class A-2 Notes will be reduced to 0  Class A Noteholders' Principal Distributable Amount Principal Distributable Amount Times Class A Noteholders' Percentage  Note Insurer Optional Deposit: Class A Prin Distributable Amt.	95.0% 91.0% 45.2% 95.0% 1,491,093.19 95% 1,416,538.53 0.00
After Target Payment Date, before Payment Date when A-2 reduced to 0 On Payment Date when Class A-2 Notes will be reduced to 0  Class A Noteholders' Principal Distributable Amount Principal Distributable Amount Times Class A Noteholders' Percentage  Note Insurer Optional Deposit: Class A Prin Distributable Amt. Class A Principal Distributable Amount	95.0% 91.0% 45.2% 95.0% 1,491,093.19 95% 1,416,538.53 0.00
After Target Payment Date, before Payment Date when A-2 reduced to 0 On Payment Date when Class A-2 Notes will be reduced to 0  Class A Noteholders' Principal Distributable Amount Principal Distributable Amount Times Class A Noteholders' Percentage  Note Insurer Optional Deposit: Class A Prin Distributable Amt. Class A Principal Distributable Amount Class A-1 Noteholders' Interest Distributable Amount Beginning of Period Principal Balance of the Notes	95.0% 91.0% 45.2% 95.0% 1,491,093.19 95% 1,416,538.53 0.00 1,416,538.53
After Target Payment Date, before Payment Date when A-2 reduced to 0 On Payment Date when Class A-2 Notes will be reduced to 0  Class A Noteholders' Principal Distributable Amount Principal Distributable Amount Times Class A Noteholders' Percentage  Note Insurer Optional Deposit: Class A Prin Distributable Amt. Class A Principal Distributable Amount  Class A-1 Noteholders' Interest Distributable Amount	95.0% 91.0% 45.2% 95.0% 1,491,093.19 95% 
After Target Payment Date, before Payment Date when A-2 reduced to 0 On Payment Date when Class A-2 Notes will be reduced to 0  Class A Noteholders' Principal Distributable Amount     Principal Distributable Amount     Times Class A Noteholders' Percentage  Note Insurer Optional Deposit: Class A Prin Distributable Amt.  Class A Principal Distributable Amount  Class A-1 Noteholders' Interest Distributable Amount     Beginning of Period Principal Balance of the Notes     Multiplied by the Note Rate	95.0% 91.0% 45.2% 95.0% 1,491,093.19 95% 1,416,538.53 0.00 1,416,538.53 50,918,315.89 6.07%
After Target Payment Date, before Payment Date when A-2 reduced to 0 On Payment Date when Class A-2 Notes will be reduced to 0  Class A Noteholders' Principal Distributable Amount Principal Distributable Amount Times Class A Noteholders' Percentage  Note Insurer Optional Deposit: Class A Prin Distributable Amt.  Class A Principal Distributable Amount  Class A-1 Noteholders' Interest Distributable Amount Beginning of Period Principal Balance of the Notes Multiplied by the Note Rate Multiplied by 30/360, or for the first Distribution Date, by 29/360  Class A Interest Distributable Amount  Class A-2 Noteholders' Interest Distributable Amount Beginning of Period Principal Balance of the Notes Multiplied by the Note Rate	95.0% 91.0% 45.2% 95.0% 1,491,093.19 95% 1,416,538.53 0.00 1,416,538.53 50,918,315.89 6.07% 0.0833333 257,561.81 46,307,598.60 6.30%
After Target Payment Date, before Payment Date when A-2 reduced to 0 On Payment Date when Class A-2 Notes will be reduced to 0  Class A Noteholders' Principal Distributable Amount Principal Distributable Amount Times Class A Noteholders' Percentage  Note Insurer Optional Deposit: Class A Prin Distributable Amt. Class A Principal Distributable Amount  Class A-1 Noteholders' Interest Distributable Amount Beginning of Period Principal Balance of the Notes Multiplied by the Note Rate Multiplied by 30/360, or for the first Distribution Date, by 29/360  Class A Interest Distributable Amount  Class A-2 Noteholders' Interest Distributable Amount Beginning of Period Principal Balance of the Notes Multiplied by the Note Rate Multiplied by 30/360, or for the first Distribution Date, by 29/360	95.0% 91.0% 45.2% 95.0% 1,491,093.19 95% 1,416,538.53 0.00 1,416,538.53 50,918,315.89 6.07% 0.0833333 257,561.81 46,307,598.60 6.30% 0.0833333
After Target Payment Date, before Payment Date when A-2 reduced to 0 On Payment Date when Class A-2 Notes will be reduced to 0  Class A Noteholders' Principal Distributable Amount Principal Distributable Amount Times Class A Noteholders' Percentage  Note Insurer Optional Deposit: Class A Prin Distributable Amt. Class A Principal Distributable Amount  Class A-1 Noteholders' Interest Distributable Amount Beginning of Period Principal Balance of the Notes Multiplied by the Note Rate Multiplied by 30/360, or for the first Distribution Date, by 29/360  Class A Interest Distributable Amount  Class A-2 Noteholders' Interest Distributable Amount Beginning of Period Principal Balance of the Notes Multiplied by the Note Rate Multiplied by 30/360, or for the first Distribution Date, by 29/360  Class A Interest Distributable Amount	95.0% 91.0% 45.2% 95.0% 1,491,093.19 95% 1,416,538.53 0.00 1,416,538.53 50,918,315.89 6.07% 0.0833333 257,561.81 46,307,598.60 6.30% 0.0833333
After Target Payment Date, before Payment Date when A-2 reduced to 0 On Payment Date when Class A-2 Notes will be reduced to 0  Class A Noteholders' Principal Distributable Amount Principal Distributable Amount Times Class A Noteholders' Percentage  Note Insurer Optional Deposit: Class A Prin Distributable Amt. Class A Principal Distributable Amount  Class A-1 Noteholders' Interest Distributable Amount Beginning of Period Principal Balance of the Notes Multiplied by the Note Rate Multiplied by 30/360, or for the first Distribution Date, by 29/360  Class A Interest Distributable Amount  Class A-2 Noteholders' Interest Distributable Amount Beginning of Period Principal Balance of the Notes Multiplied by the Note Rate Multiplied by 30/360, or for the first Distribution Date, by 29/360	95.0% 91.0% 45.2% 95.0% 1,491,093.19 95% 1,416,538.53 0.00 1,416,538.53 50,918,315.89 6.07% 0.0833333 257,561.81 46,307,598.60 6.30% 0.0833333
After Target Payment Date, before Payment Date when A-2 reduced to 0 On Payment Date when Class A-2 Notes will be reduced to 0  Class A Noteholders' Principal Distributable Amount Principal Distributable Amount Times Class A Noteholders' Percentage  Note Insurer Optional Deposit: Class A Prin Distributable Amt. Class A Principal Distributable Amount  Class A-1 Noteholders' Interest Distributable Amount Beginning of Period Principal Balance of the Notes Multiplied by the Note Rate Multiplied by 30/360, or for the first Distribution Date, by 29/360  Class A Interest Distributable Amount  Class A-2 Noteholders' Interest Distributable Amount Beginning of Period Principal Balance of the Notes Multiplied by the Note Rate Multiplied by 30/360, or for the first Distribution Date, by 29/360  Class A Interest Distributable Amount  Certificateholders Principal Distributable Amount Principal Distributable Amount	95.0% 91.0% 45.2% 95.0% 1,491,093.19 95% 1,416,538.53 0.00 1,416,538.53 50,918,315.89 6.07% 0.0833333 257,561.81 46,307,598.60 6.30% 0.0833333 243,114.89 1,491,093.19 5.0%
After Target Payment Date, before Payment Date when A-2 reduced to 0 On Payment Date when Class A-2 Notes will be reduced to 0  Class A Noteholders' Principal Distributable Amount Principal Distributable Amount Times Class A Noteholders' Percentage  Note Insurer Optional Deposit: Class A Prin Distributable Amt. Class A Principal Distributable Amount Beginning of Period Principal Balance of the Notes Multiplied by the Note Rate Multiplied by 30/360, or for the first Distribution Date, by 29/360 Class A Interest Distributable Amount Beginning of Period Principal Balance of the Notes Multiplied by the Note Rate Multiplied by the Note Rate Multiplied by 30/360, or for the first Distribution Date, by 29/360 Class A Interest Distributable Amount Times Certificate Percentage	95.0% 91.0% 45.2% 95.0% 1,491,093.19 95% 1,416,538.53 0.00 1,416,538.53 50,918,315.89 6.07% 0.0833333 257,561.81 46,307,598.60 6.30% 0.0833333 243,114.89 1,491,093.19 5.0% 74,554.66 5,195,590.06 10.59% 0.0833333
After Target Payment Date, before Payment Date when A-2 reduced to 0 On Payment Date when Class A-2 Notes will be reduced to 0  Class A Noteholders' Principal Distributable Amount Principal Distributable Amount Times Class A Noteholders' Percentage  Note Insurer Optional Deposit: Class A Prin Distributable Amt. Class A Principal Distributable Amount  Class A-1 Noteholders' Interest Distributable Amount Beginning of Period Principal Balance of the Notes Multiplied by the Note Rate Multiplied by 30/360, or for the first Distribution Date, by 29/360  Class A Interest Distributable Amount  Class A-2 Noteholders' Interest Distributable Amount Beginning of Period Principal Balance of the Notes Multiplied by the Note Rate Multiplied by 30/360, or for the first Distribution Date, by 29/360  Class A Interest Distributable Amount  Certificateholders Principal Distributable Amount Times Certificate Percentage  Class B Principal Distributable Amount  Certificateholders' Interest Amount Beginning of Period Principal Balance of the Certificates Multiplied by Note Pass-Through Rate	95.0% 91.0% 45.2% 95.0% 1,491,093.19 95% 1,416,538.53 0.00 1,416,538.53 6.07% 0.0833333 257,561.81 46,307,598.60 6.30% 0.0833333 243,114.89 1,491,093.19 5.0% 74,554.66 5,195,590.06 10.59%

0.00

Class B Interest Carryover Shortfall from previous period Interest on Class B Interest Carryover Shortfall	0.00 0.00
	0.00
Interest Carryover on Class B Interest Shortfall Interest Earned	0.00 0.00
-	0.00
Class A Principal Carryover Shortfall from previous period	0.00
-	0.00
Class A-1 Interest Carryover Shortfall from previous period Interest on Class A-1 Interest Carryover Shortfall	0.00 0.00
- -	0.00
Interest Carryover on Class A-1 Interest Shortfall Interest Earned	0.00 0.00
	0.00
Class A-2 Interest Carryover Shortfall from previous period Interest on Class A-2 Interest Carryover Shortfall	0.00
-	0.00
Interest Carryover on Close A 2 Interest Chartfall	0.00
Interest Carryover on Class A-2 Interest Shortfall Interest Earned	0.00
	0.00

# Calculations

Distributions (Pursuant to Section 4.6(c) of the Pooling and Servicing Agreement):

		Use 	Source	act distributed	Source
(i)	Standby Fee	5,195.59	2 220 560 05	5,195.59	
(i)	Servicing Fee (2.0%)	173,186.33	3,238,560.85 3,233,365.26	173,186.33	0.00
	Additional Servicing Fee Amounts	12,265.99	3,060,178.93	12,265.99	0.00
	(late fees, prepayment charges, etc.)	12,203.99	3,000,170.93	12,203.99	0.00
	Unpaid Standby Fee from prior Collection Periods	0.00	3,047,912.94	0.00	
	Unpaid Servicing Fee from prior Collection Periods	0.00	3,047,912.94	0.00	
(ii)	Transition Expenses to Standby Servicer	0.00	3,047,912.94	0.00	
(iii)	Indenture Trustee Fee	865.93	3,047,912.94	865.93	
(111)	Indenture Trustee's out-of-pocket expenses	243.97	3,047,047.01	243.97	
	Unpaid Indenture Trustee Fee from	0.00	3,046,803.04	0.00	
	Unpaid Indenture Trustee's out-of-pocket exp	0.00	3,046,803.04	0.00	
	prior Collection Periods	0.00	0,0.0,000.0.	0.00	
	Owner Trustee Fee	0.00	3,046,803.04	0.00	
	Owner Trustee's out-of-pocket expenses	0.00	3,046,803.04	0.00	
	Unpaid Owner Trustee Fee from prior Collection Periods	0.00	3,046,803.04	0.00	
	Unpaid Owner Trustee's out-of-pocket exp -	0.00	3,046,803.04	0.00	
	prior Collection Periods		.,,		
(iv)	Collateral Agent Fee	853.51	3,046,803.04	853.51	
,	Collateral Agent Expenses	0.00	3,045,949.53	0.00	
	Unpaid Collateral Agent Fee from	0.00	3,045,949.53	0.00	
	prior Collection Periods				
	Unpaid Collateral Agent Expenses from	0.00	3,045,949.53	0.00	
	prior Collection Periods				
(v)(A)	Class A-1 Interest Distributable Amount -				
	Current Month				
	Prior Month(s) Class A-1 Interest Carryover	257,561.81			
	Shortfall 0.00 Class A-1 Interest Carryover Shortfall	0.00			
	Interest on Interest Carryover from Prior Months Current	0.00			
	Month Class A-1 Interest Carryover Shortfall	0.00			
	Class A-1 Interest Distributable Amount	257,561.81	3,045,949.53	257,561.81	
(B)	Class A-2 Interest Distributable Amount - Current Month	243,114.89			
	Prior Month(s) Class A-2 Interest Carryover Shortfall	0.00			
	Class A-2 Interest Carryover Shortfall	0.00			
	Interest on Interest Carryover from Prior Months	0.00			
	Current Month Class A-2 Interest Carryover Shortfall	0.00	0 700 007 70	040 444 00	
(	Class A-2 Interest Distributable Amount	243,114.89	2,788,387.72	243,114.89	
(vi)(A)	Certificate Note Interest - Unadjusted	45,851.08 0.00			
	Certificate Note Interest Carryover Shortfall - Previous Month(s)	0.00			
	Interest on B Interest Shortfall - Previous Month(s)	0.00			
	Interest on B Interest Shortfall - Freedods Month(s)  Interest on B Interest Carryover from Prior Months	0.00			
	Current Month Certificate Interest Shortfall	0.00			
	Adjusted Certificate Note Interest Distributable Amount	45,851.08	2,545,272.83	45,851.08	
(vii)	Class A Principal Distributable Amount - Current Month	1,416,538.53	2,343,212.00	45,031.00	
( VII )	Class A Principal Carryover Shortfall - Previous Month(s)	0.00			
	Current Month Class A Principal Shortfall	0.00			
	Withdrawal from Spread Account to Cover Shortfall	0.00			
	Class A Principal Distribution Amount to Class A-1	1,416,538.53	2,499,421.75	1,416,538.53	0.00
	Class A Principal Distribution Amount to Class A-2	0.00	1,082,883.22	0.00	0.00
(viii)	Note Insurer Premium	27,944.40	1,082,883.22	27,944.40	
,		, -	, , ,	, -	

(ix) (x)	Note Insurer Premium Supplement Other Reimbursement Obligations to Note Insurer Transition Expenses to successor Servicer Certificate Principal Distributable Amount -	0.00 0.00 0.00 74,554.66	1,054,938.82 1,054,938.82 1,054,938.82	0.00 0.00 0.00	
	Current Month Unadjusted Certificate Principal Carryover Shortfall - Previous Month(s)	0.00	0.00	0.00	
(xi)	Previous Month(s) Current Month Certificate Principal Shortfall Adjusted Certificate Principal Distributable Amount Until the Target Payment Date, remaining amount to	0.00 74,554.66 980,384.16	0.00 1,054,938.82 980,384.16	0.00 74,554.66 980,384.16	
	Class A Noteholders Amount to Class A-1 Noteholders	980,384.16	0.00	0.00	
(xiv)	Amount to Class A-2 Noteholders After the Target Pmt. Date, remaining amount into Spread Acct.	0.00 0.00	0.00 3,238,316.88 3,238,560.85	Total Distr	sbursements ibution Amt
				(243.97)Shor	tage (Over)
Se	curities Balance Class A-1 Beginning of Period Principal Amount Class A-1 Principal Distributions Class A-1 End of Period Principal Amount (prior to turbo) Additional Principal Distribution Class A-1 End of Period Principal Amount		4	50,918,315.89 1,416,538.53 49,501,777.36 980,384.16 48,521,393.20	
	Class A-2 Beginning of Period Principal Amount Class A-2 Principal Distributions Class A-2 End of Period Principal Amount (prior to turbo) Additional Principal Distribution Class A-2 End of Period Principal Amount		4	46,307,598.60 0.00 46,307,598.60 0.00 46,307,598.60	
	Certificate Beginning of Period Principal Amount Certificate Principal Distributable Amount Certificate End of Period Principal Amount BEFORE Spread Acco Withdrawal from Spread Account to Cover Certificate Certificate End of Period Principal Amount AFTER Spread Accou	Shortfalls		5,195,590.06 74,554.66 5,121,035.40 0.00 5,121,035.40	
Calcula <sup>.</sup>	Adjusted Amount Remaining for Further Distribution/(Deficience	cy)		1,223,499.05	
Calcula	Performance Measures Calculation of Delinquency Ratio (Current Period)				
	Delinquency Amount Receivables more than 30 days delinque Purchased receivables more than 30 day			4,123,000.00 166,847.21	
	Total			4,289,847.21	
	Aggregate Gross Principal Balance as of the business on the last day of the	e close of			
	Collection Period. Delinquency Ratio		11	18,344,717.72 3.62%	
	Calculation of Average Delinquency Ratio Delinquency Ratio for most recent Determinat: Delinquency Ratio for second preceding Determ Delinquency Ratio for third preceding Determ:	mination Date		3.62% 2.34% 0.00%	
	Average Delinquency Ratio			1.99%	1.99%
	Calculation of Cumulative Default Ratio Default Amount				
	Principal Balance of Previously Defau: Current Period Defaulted Receivables	lted Receivables		77,743.42 246,901.32	
	Total			324,644.74	
	Cumulative Defaulted Receivables Original Pool Balance		16	324,644.74 95,860,630.11	
	Cumulative Default Ratio			0.31%	
	Calculation of Cumulative Net Loss Ratio Calculation of Net Liquidation Losses Principal Balance plus accrued and un Liquidated Receivables	paid interest of		2,359.90	
	Cram Down Losses Net Liquidation Proceeds			0.00 0.00	
	Net Liquidation Losses Cumulative Previous Net Losses			2,359.90 0.00	
	Cumulative Net Losses Original Pool Balance		10	2,359.90 95,860,630.11	
	Cumulative Net Loss Ratio			0.00%	
Additio	nal Pool Information: Weighted Average Original Term			56.79	
	Weighted Average Remaining Term Weighted Average Annual Percentage Rate			53.90 20.32%	
Sp	read Account OC Percent				
	Aggregate Principal Balance minus the Securities Balance		10	92,420,707.76 90,930,411.36	
				1,490,296.40	

the greater of
(1)the Floor Amount
(2)the product of:
 if no Trigger Event, 9% minus the OC Percent
 if a Trigger Event, 15% minus the OC Percent
 if a Portfolio Performance Event of Default, 30% minus the OC Percent
 if an Insurance Agreement Event of Default, unlimited

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Requisite Amount 7,727,567.30

Does a Trigger Event exist?
Is a Portfolio Performance Test violation continuing? (Y/N)
Has an Insurance Agreement Event of Default occurred? (Y/N)

7,727,567.30 Required Spread Account Amount Beginning of Period Spread Account Balance 3,719,498.04 Spread Account Deposit (Withdrawal) from Current Distributions 0.00 Transfer (to) from Cross-Collateralized Spread Accounts 0.00 4,008,069.26 Required addition to/(eligible withdrawal from) Spread Account Earnings on Spread Account Balance 16,606.10 Amount of Spread Account deposit (withdrawal) 0.00 Amount of Withdrawal Allocated to B Piece Shortfalls 0.00 Net Spread Account Withdrawal to Seller 0.00 3,736,104.14 Ending Spread Account Balance

IN WITNESS WHEREOF, I, Jeffrey P. Fritz, a responsible officer of Consumer Portfolio Services, Inc., have executed this Servicer's Note as of the Determination Date set forth above.

 ${\tt CONSUMER\ PORTFOLIO\ SERVICES,\ INC.}$ 

By:

Name: James L. Stock Title: Controller

Monthly Noteholder Statement CPS Auto Receivables Trust 1997-5 6.26% Asset-Backed Notes, Class A-1 6.40% Asset-Backed Notes, Class A-2 10.55% Asset-Backed Certificates (REVISED)

Distribution Date Collection Period 1/15/98

Under the Sale and Servicing Agreement dated as of December 1, 1997, (the "Agreement") by and among CPS Receivables Corp., Consumer Portfolio Services, Inc. as Servicer, Bankers Trust as Owner Trustee, and Norwest Bank Minnesota, National Association, as Indenture Trustee and as Collateral Agent, the Servicer is required to prepare certain information each month regarding current distributions to Noteholders and Certificateholders and the performance of the Trust during the previous month. The information which is required to be prepared with respect to the Distribution Date and Collection Period listed above is set forth below.

Certain of the information is presented on the basis of an original principal amount of \$1,000 per Note, and certain other information is presented based upon the aggregate amounts for the Trust as a whole.

Α.	Information	Regarding	the	Current	Monthly	${\tt Distribution:}$

		Regarding the Current Monthly Distribution:	
	1 Notes. (a)	The aggregate amount of the distribution to Class A-1 Noteholders on the Distribution Date set forth above	\$1,852,560.91
	(b)	The amount of the distribution set forth in paragraph A.1. (a) above in respect of interest	\$287,230.11
	(c)	The amount of the distribution set forth in in paragraph A.1. (a) above in respect of principal	\$1,565,330.80
	(d)	The amount of the distribution set forth in paragraph A.1. (a) above, per \$1,000	\$33.23
	(e)	The amount of the distribution set forth in paragraph A.1. (b) above, per \$1,000	\$5.15
	(f)	The amount of the distribution set forth in paragraph A.1. (c) above, per \$1,000 principal	\$28.08
	(g)	The aggregate amount of the distribution to Class A-2 Noteholders on the Distribution Date set forth above	\$187,600.00
	(h)	The amount of the distribution set forth in paragraph A.1. (g) above in respect of interest	\$187,600.00
	(i)	The amount of the distribution set forth in in paragraph A.1. (g) above in respect of principal	\$0.00
	(j)	The amount of the distribution set forth in paragraph A.1. (g) above, per \$1,000	\$3.04
	(k)	The amount of the distribution set forth in paragraph A.1. (h) above, per \$1,000	\$0.00
	(1)	The amount of the distribution set forth in paragraph A.1. (i) above, per \$1,000	\$0.00
	(m)	The aggregate amount of the distribution to Certificateholders on the Distribution Date set forth above	\$104,187.08
	(n)	The amount of the distribution set forth in paragraph A.1. (m) above in respect of interest	\$41,975.75
	(0)	The amount of the distribution set forth in in paragraph A.1. (m) above in respect of principal	\$62,211.33
	(p)	Scheduled Payments due in such Collection Period	\$2,679,552.95
	(q)	Scheduled Payments collected in such Collection Period	\$1,928,617.10
•		Regarding the Performance of the Trust. Note and Certificate Balances The aggregate Principal Balance of the Receivables as of the close of business on the last day of the preceding Collection Period	\$95,570,026.95

The aggregate principal amount of the Securities as of the close of business on the last day set forth above, after giving effect to payments allocated to principal in paragraph A.1.(c),(i),(o) above (b)

\$93,765,351.23

	(c)	Aggregate principal amount of Notes as of the close of business on the last day set forth above, after giving effect to payments allocated to principal in paragraph A.1.(c),(i) above	\$88,669,754.00
	(d)	The Note Pool Factor as of the close of business on the last day set forth above	0.9277988
	(e)	Aggregate principal amount of the Certificates as of the close of business on the last day set forth above, after giving effect to payments allocated to principal in paragraph A.1.(0) above	\$4,712,281.67
	(f)	The Certificate Pool Factor as of the close of business on the last day set forth above	0.0493071
2	Servici (a)	ng Fee and Purchased Receivables.  The aggregate amount of the Servicing Fee (exclusive of the Standby Fee paid to the Standby Servicer) paid to the Servicer with respect to the Collection Period set forth above	\$162,912.44
	(b)	The aggregate amount of the Standby Fee paid to the Standby Servicer with respect to the Collection Period set forth above.	\$4,778.50
	(c)	The amount of the payment set forth in paragraph B.2. (a) above per \$1,000	\$2.92
	(d)	The amount of the payment set forth in paragraph B.2. (b) above per \$1,000	\$0.09
	(e)	The amount of any unpaid Servicing Fee	\$0.00
	(f)	The change in the amount of any unpaid Servicing Fee from the prior Distribution Date	\$0.00
		The number and aggregate Purchase Amount of Receivables that became Purchased Receivables during the related Collection Period	
		Number Aggregate Purchase Amount	15 \$178,606.30
3	Payment (a)	Shortfalls. The amount of the Class A-1 Interest Carryover shortfall shortfall after giving effect to the payments set forth in paragraph A.1. (b) above	\$0.00
	(b)	The amount of the Class A-2 Interest Carryover shortfall shortfall after giving effect to the payments set forth in paragraph A.1. (h) above	\$0.00
	(c)	The amount of the Class A Principal Carryover Shortfall after giving effect to the payments set forth in paragraph A.1.(c),(i) above	\$0.00
	(d)	The amount of the Class B Interest Carryover shortfall shortfall after giving effect to the payments set forth in paragraph A.1. (n) above	\$0.00
	(e)	The amount of the Class B Principal Carryover Shortfall after giving effect to the payment set forth in paragraph A.1. (o) above	\$0.00
4	Spread (a)	Account.  The Specified Spread Account Balance with respect to such Distribution Date and the Spread Account Balance on the Distribution Date set forth above, after giving effect to distributions made on such Distribution Date  Specified Spread Account Balance	\$7,928,872.88
	(b)	Spread Account Balance  The change in the spread account on the Distribution Date set forth above	\$3,352,075.26 \$2,354.26
5	Policy (a)	The amount paid to the Noteholders under the Policy for such Distribution Date	\$0.00
	(b)	The amount distributable to the Note Insurer on such Distribution Date	\$54,919.86
6 L	osses and	Delinquencies. The aggregate amount of Realized Losses on the Distribution Date set forth above	\$1,315.65
	(b)	The change in the aggregate amount of Realized Losses from the prior Distribution Date	\$0.00
	(c)	The number of Receivables and the aggregate gross amount scheduled to be paid, including unearned finance and other charges, for which Obligors are delinquent between 31 and 59 days	
		Number Aggregate Gross Amount	86 \$1,285,000.00
	(d)	The number of Receivables and the aggregate gross amount scheduled to be paid, including unearned finance and other charges, for which Obligors are delinquent 60 days or more	

Number Aggregate Gross Amount	5 \$71,000.00	
7 Performance Triggers (a) Delinquency Ratio	1.43%	
(b) Average Delinquency Ratio	0.77%	
(c) Cumulative Default Ratio	0.03%	
(d) Cumulative Net Loss Ratio	0.00%	
(e) Is a Portfolio Performance Test violation continuing?	No	
(f) Has an Insurance Agreement Event of Default occurred?	No	
CPS Auto Receivables Trust 1997-5 Statement to Noteholders		
Is there a Deficiency Claim Amount?  Deficiency Claim Amount	NO 0.00	
Inputs Gross Collection Proceeds: Lock Box NSF Items: Total Collection Proceeds: For Distribution Date: For Determination Date: For Collection Period:	2,369,491.36 (2,544.96) 2,366,946.40 1/15/98 1/8/98 12/97	
Collateral Activity Information		
Principal Beginning Principal Balance Beginning Principal Balance of Subsequent Receivables Transferred	95,570,026.95 0.00	
Aggregate Beginning Principal Balance Principal portion of payments collected (non-prepayments) Prepayments in full allocable to principal	95,570,026.95	804,581.62 259,723.00
Collections allocable to principal Partial prepayments relating to various contracts or policies	1,064,304.62 0.00	
Liquidation Proceeds allocable to principal  Purchase Amounts allocable to principal	0.00 178,606.30	
Total Principal	1,242,910.92	
Realized Losses	1,315.65	
Cram Down Losses  Ending Principal Balance	0.00 94,325,800.38	
Interest Collections allocable to interest Liquidation Proceeds allocable to interest Purchase Amounts allocable to interest Recoveries from Liquidated Receivables from prior periods	\$1,124,035.48 0.00 0.00 0.00	
Total Interest	\$1,124,035.48	
Note & Certificate Information Beginning of Period Class A-1 Principal Balance Beginning of Period Class A-2 Principal Balance Beginning of Period Certificate Principal Balance	55,060,084.80 35,175,000.00 4,774,493.00	95,009,577.80
Miscellaneous Balances Beginning of Period Spread Account Balance	3,349,721.00	
Additional Servicing Fee Amounts (late fees, prepayment charges, etc.) Scheduled Payments due in Collection Period	3,629.06 2,679,552.95	
Scheduled Payments collected in Collection Period Aggregate Amount of Realized Losses for preceding Distribution Date	1,928,617.10 1,315.65	
Miscellaneous Current Expenses Trustee's out-of-pocket expenses Collateral Agent's expenses	2,175.60 0.00	
Transition Expenses to Standby Servicer Transition Expenses to successor Servicer Other Reimbursement Obligations to Note Insurer (non-Premium)	0.00 0.00 0.00	
Miscellaneous Unpaid Amounts from Prior Collection Periods Unpaid Standby Fee from prior Collection Periods Unpaid Servicing Fee from prior Collection Periods Unpaid Trustee Fee from prior Collection Periods Unpaid Trustee's out-of-pocket expenses from prior Collection Periods Unpaid Collateral Agent Fee from prior Collection Periods Unpaid Collateral Agent Expenses from prior Collection Periods	0.00 0.00 0.00 0.00 0.00 0.00	
Delinquency Information	А	ggregate Gross
31 - 59 days delinquent 60+ days delinquent	# of Receivables 86 5	Amount of Receivables 1,285,000.00 71,000.00
Purchased Receivables	# of Receivables 15	Aggregate Purchase Amt of Receivables 178,606.30
		-,

Principal Balance of all Receivables delinquent more than 30 days as of the close of business on the last day of the	1,356,000.00
related Collection Period.  Principal Balance of all Receivables that became Purchased Receivables  as of the close of business on the last day of the  related Collection Period and that were delinquent 30 days or	178,606.30
more. Principal Balance of all Receivables that became Defaulted Receivables during the related Collection Period.	28,184.58
Delinquency Ratio for second preceding Determination Date Delinquency Ratio for third preceding Determination Date	0.11% 0.00%
Cumulative Defaults for preceding Determination Date	0.00
Cumulative Net Losses for preceding Determination Date	0.00
Does a Trigger Event Exist? Is a Portfolio Performance Test violation continuing? (Y/N) Has an Insurance Agreement Event of Default occurred? (Y/N)	N N N
Calculations	
Total Distribution Amount	
All collections on receivables (incl. amts from payahead, excl. amounts deposited into payahead) Liquidation Proceeds Recoveries Purchase Amounts Note Insurer Optional Deposit pursuant to Section 4.11(iii) Investment earnings from Collection Account	2,188,340.10 0.00 0.00 178,606.30 0.00 3,776.16
Total Distribution Amount	2,370,722.56
Distributable Amount	2,010,122.00
Principal Distributable Amount Principal Distributable Amount Principal portion of payments collected (non-prepayments) Prepayments in full allocable to principal Principal Balance of Liquidated Receivables Purchase Amounts allocable to principal Cram Down Losses	804,581.62 259,723.00 1,315.65 178,606.30 0.00
Principal Distributable Amount	1,244,226.57
Class A Target Amount	000/
90% times Aggregate Principal Balance of Receivables	90% 94,325,800.38
	84,893,220.34
Class A Noteholders' Percentage After the Target Payment Date? Will the Class A-2 Notes be reduced to 0? On or Prior to Target Payment Date After Target Payment Date, before Payment Date when A-2 reduced to 0 On Payment Date when Class A-2 Notes will be reduced to 0	84,893,220.34  No No 95.0% 91.0% 37.0%
After the Target Payment Date?  Will the Class A-2 Notes be reduced to 0?  On or Prior to Target Payment Date  After Target Payment Date, before Payment Date when A-2 reduced to 0  On Payment Date when Class A-2 Notes will be reduced to 0  Class A Noteholders' Principal Distributable Amount  Principal Distributable Amount	No No 95.0% 91.0% 37.0%
After the Target Payment Date? Will the Class A-2 Notes be reduced to 0? On or Prior to Target Payment Date After Target Payment Date, before Payment Date when A-2 reduced to 0 On Payment Date when Class A-2 Notes will be reduced to 0  Class A Noteholders' Principal Distributable Amount	No No 95.0% 91.0% 37.0% 95.0% 1,244,226.57 95%
After the Target Payment Date?  Will the Class A-2 Notes be reduced to 0?  On or Prior to Target Payment Date  After Target Payment Date, before Payment Date when A-2 reduced to 0  On Payment Date when Class A-2 Notes will be reduced to 0  Class A Noteholders' Principal Distributable Amount  Principal Distributable Amount	No No 95.0% 91.0% 37.0% 95.0%
After the Target Payment Date? Will the Class A-2 Notes be reduced to 0? On or Prior to Target Payment Date After Target Payment Date, before Payment Date when A-2 reduced to 0 On Payment Date when Class A-2 Notes will be reduced to 0  Class A Noteholders' Principal Distributable Amount Principal Distributable Amount Times Class A Noteholders' Percentage	No No 95.0% 91.0% 37.0% 95.0% 1,244,226.57 95%
After the Target Payment Date? Will the Class A-2 Notes be reduced to 0? On or Prior to Target Payment Date After Target Payment Date, before Payment Date when A-2 reduced to 0 On Payment Date when Class A-2 Notes will be reduced to 0  Class A Noteholders' Principal Distributable Amount Principal Distributable Amount Times Class A Noteholders' Percentage  Note Insurer Optional Deposit: Class A Prin Distributable Amt.	No No 95.0% 91.0% 37.0% 95.0% 1,244,226.57 95% 1,182,015.24 0.00
After the Target Payment Date? Will the Class A-2 Notes be reduced to 0? On or Prior to Target Payment Date After Target Payment Date, before Payment Date when A-2 reduced to 0 On Payment Date when Class A-2 Notes will be reduced to 0  Class A Noteholders' Principal Distributable Amount Principal Distributable Amount Times Class A Noteholders' Percentage  Note Insurer Optional Deposit: Class A Prin Distributable Amt. Class A Principal Distributable Amount Class A-1 Noteholders' Interest Distributable Amount Beginning of Period Principal Balance of the Notes Multiplied by the Note Rate	No No 95.0% 91.0% 37.0% 95.0% 1,244,226.57 95% 1,182,015.24 0.00 1,182,015.24
After the Target Payment Date? Will the Class A-2 Notes be reduced to 0? On or Prior to Target Payment Date After Target Payment Date, before Payment Date when A-2 reduced to 0 On Payment Date when Class A-2 Notes will be reduced to 0 On Payment Date when Class A-2 Notes will be reduced to 0  Class A Noteholders' Principal Distributable Amount Principal Distributable Amount Times Class A Noteholders' Percentage  Note Insurer Optional Deposit: Class A Prin Distributable Amt. Class A Principal Distributable Amount Class A-1 Noteholders' Interest Distributable Amount Beginning of Period Principal Balance of the Notes Multiplied by the Note Rate Multiplied by 30/360, or for the first Distribution Date, by 4/360 Class A Interest Distributable Amount Beginning of Period Principal Balance of the Notes Multiplied by the Note Rate Multiplied by the Note Rate	No No No 95.0% 91.0% 37.0% 95.0%  1,244,226.57 95%  1,182,015.24  0.00  1,182,015.24  55,060,084.80 6.26% 0.0833333 287,230.11  35,175,000.00 6.40%
After the Target Payment Date? Will the Class A-2 Notes be reduced to 0? On or Prior to Target Payment Date After Target Payment Date, before Payment Date when A-2 reduced to 0 On Payment Date when Class A-2 Notes will be reduced to 0 Class A Noteholders' Principal Distributable Amount Principal Distributable Amount Times Class A Noteholders' Percentage  Note Insurer Optional Deposit: Class A Prin Distributable Amt. Class A Principal Distributable Amount Class A-1 Noteholders' Interest Distributable Amount Beginning of Period Principal Balance of the Notes Multiplied by the Note Rate Multiplied by 30/360, or for the first Distribution Date, by 4/360 Class A Interest Distributable Amount Beginning of Period Principal Balance of the Notes Multiplied by the Note Rate Multiplied by 30/360, or for the first Distribution Date, by 4/360	No No 95.0% 91.0% 37.0% 95.0% 1,244,226.57 95% 1,182,015.24 0.00 1,182,015.24 55,060,084.80 6.26% 0.0833333 287,230.11 35,175,000.00 6.40% 0.0833333
After the Target Payment Date? Will the Class A-2 Notes be reduced to 0? On or Prior to Target Payment Date After Target Payment Date, before Payment Date when A-2 reduced to 0 On Payment Date when Class A-2 Notes will be reduced to 0 Class A Noteholders' Principal Distributable Amount Principal Distributable Amount Times Class A Noteholders' Percentage  Note Insurer Optional Deposit: Class A Prin Distributable Amt. Class A Principal Distributable Amount Class A-1 Noteholders' Interest Distributable Amount Beginning of Period Principal Balance of the Notes Multiplied by the Note Rate Multiplied by 30/360, or for the first Distribution Date, by 4/360 Class A Interest Distributable Amount Beginning of Period Principal Balance of the Notes Multiplied by the Note Rate Multiplied by 30/360, or for the first Distribution Date, by 4/360 Class A Interest Distributable Amount Class A-2 Noteholders' Interest Distributable Amount Beginning of Period Principal Balance of the Notes Multiplied by 30/360, or for the first Distribution Date, by 4/360 Class A Interest Distributable Amount	No No No 95.0% 91.0% 37.0% 95.0%  1,244,226.57 95%  1,182,015.24 0.00  1,182,015.24  55,060,084.80 6.26% 0.0833333 287,230.11  35,175,000.00 6.40% 0.0833333
After the Target Payment Date? Will the Class A-2 Notes be reduced to 0? On or Prior to Target Payment Date After Target Payment Date, before Payment Date when A-2 reduced to 0 On Payment Date when Class A-2 Notes will be reduced to 0 Class A Noteholders' Principal Distributable Amount Principal Distributable Amount Times Class A Noteholders' Percentage  Note Insurer Optional Deposit: Class A Prin Distributable Amt. Class A Principal Distributable Amount Class A-1 Noteholders' Interest Distributable Amount Beginning of Period Principal Balance of the Notes Multiplied by the Note Rate Multiplied by 30/360, or for the first Distribution Date, by 4/360 Class A Interest Distributable Amount Beginning of Period Principal Balance of the Notes Multiplied by the Note Rate Multiplied by 30/360, or for the first Distribution Date, by 4/360	No No No 95.0% 91.0% 37.0% 95.0%  1,244,226.57 95%  1,182,015.24 0.00 1,182,015.24 55,060,084.80 6.26% 0.0833333 287,230.11  35,175,000.00 6.40% 0.0833333 187,600.00  1,244,226.57 5.0%
After the Target Payment Date? Will the Class A-2 Notes be reduced to 0? On or Prior to Target Payment Date After Target Payment Date, before Payment Date when A-2 reduced to 0 On Payment Date when Class A-2 Notes will be reduced to 0 Class A Noteholders' Principal Distributable Amount Principal Distributable Amount Times Class A Noteholders' Percentage  Note Insurer Optional Deposit: Class A Prin Distributable Amt. Class A Principal Distributable Amount  Class A-1 Noteholders' Interest Distributable Amount Beginning of Period Principal Balance of the Notes Multiplied by the Note Rate Multiplied by 30/360, or for the first Distribution Date, by 4/360 Class A Interest Distributable Amount Beginning of Period Principal Balance of the Notes Multiplied by the Note Rate Multiplied by 30/360, or for the first Distribution Date, by 4/360 Class A Interest Distributable Amount Beginning of Period Principal Balance of the Notes Multiplied by 30/360, or for the first Distribution Date, by 4/360 Class A Interest Distributable Amount Certificateholders Principal Distributable Amount Principal Distributable Amount	No No No 95.0% 91.0% 37.0% 95.0%  1,244,226.57 95%  1,182,015.24 0.00  1,182,015.24  55,060,084.80 6.26% 0.0833333 287,230.11  35,175,000.00 6.40% 0.0833333 187,600.00
After the Target Payment Date? Will the Class A-2 Notes be reduced to 0? On or Prior to Target Payment Date After Target Payment Date, before Payment Date when A-2 reduced to 0 On Payment Date when Class A-2 Notes will be reduced to 0  Class A Noteholders' Principal Distributable Amount Principal Distributable Amount Times Class A Noteholders' Percentage  Note Insurer Optional Deposit: Class A Prin Distributable Amt. Class A Principal Distributable Amount  Class A-1 Noteholders' Interest Distributable Amount Beginning of Period Principal Balance of the Notes Multiplied by 100/360, or for the first Distribution Date, by 4/360 Class A Interest Distributable Amount Beginning of Period Principal Balance of the Notes Multiplied by 100/360, or for the first Distribution Date, by 4/360 Class A Interest Distributable Amount Beginning of Period Principal Balance of the Notes Multiplied by 100/360, or for the first Distribution Date, by 4/360 Class A Interest Distributable Amount Class A Interest Distributable Amount Distributable Amount Certificateholders Principal Distributable Amount Times Certificate Percentage	No No No No 95.0% 91.0% 37.0% 95.0%  1,244,226.57 95%  1,182,015.24 0.00 1,182,015.24 55,060,084.80 6.26% 0.0833333 287,230.11  35,175,000.00 6.40% 0.0833333 187,600.00 1,244,226.57 5.0%
After the Target Payment Date? Will the Class A-2 Notes be reduced to 0? On or Prior to Target Payment Date After Target Payment Date, before Payment Date when A-2 reduced to 0 On Payment Date when Class A-2 Notes will be reduced to 0 On Payment Date when Class A-2 Notes will be reduced to 0  Class A Noteholders' Principal Distributable Amount Principal Distributable Amount Times Class A Noteholders' Percentage  Note Insurer Optional Deposit: Class A Prin Distributable Amt. Class A Principal Distributable Amount Beginning of Period Principal Balance of the Notes Multiplied by the Note Rate Multiplied by 30/360, or for the first Distribution Date, by 4/360 Class A Interest Distributable Amount  Class A-2 Noteholders' Interest Distributable Amount Beginning of Period Principal Balance of the Notes Multiplied by the Note Rate Multiplied by 30/360, or for the first Distribution Date, by 4/360 Class A Interest Distributable Amount  Certificateholders Principal Distributable Amount Certificateholders Principal Distributable Amount Times Certificate Percentage Class B Principal Distributable Amount Certificateholders' Interest Amount Beginning of Period Principal Balance of the Certificates Multiplied by Note Pass-Through Rate	No No No No 95.0% 91.0% 37.0% 95.0%  1,244,226.57 95%  1,182,015.24 0.00 1,182,015.24 55,060,084.80 6.26% 0.0833333 287,230.11  35,175,000.00 6.40% 0.0833333 187,600.00  1,244,226.57 5.0% 62,211.33  4,774,493.00 10.55% 0.0833333

	0.00
Class B Interest Carryover Shortfall from previous period Interest on Class B Interest Carryover Shortfall	0.00 0.00
	0.00
Interest Carryover on Class B Interest Shortfall Interest Earned	0.00 0.00
	0.00
Class A Principal Carryover Shortfall from previous period	0.00
	0.00
Class A-1 Interest Carryover Shortfall from previous period Interest on Class A-1 Interest Carryover Shortfall	0.00 0.00
	0.00
Interest Carryover on Class A-1 Interest Shortfall Interest Earned	0.00 0.00
	0.00
Class A-2 Interest Carryover Shortfall from previous period Interest on Class A-2 Interest Carryover Shortfall	0.00
	0.00
Interest Carryover on Class A-2 Interest Shortfall Interest Earned	0.00
Tillerest Earlieu	0.00
	0.00

# Calculations

Distributions (Pursuant to Section 4.6(c) of the Pooling and Servicing Agreement):

(i) Standby Fee Servicing Fee (2.0%)			Use	Source	act distributed	Source
Servicing Fee (2.0%)						
Servicing Fee (2.0%)		a				
Additional Servicing Fee Amounts (late fees, prepayment charges, etc.) Ungaid Standby Fee from prior Collection Periods 0.00 (11) praying feer from prior Collection Periods 0.00 (12) Transition Expenses to Standby Servicer 1011 Indenture Trustee Fee 102 Lindenture Trustee Fee From prior Collection Periods 103 Lindenture Trustee Fee From prior 103 Lindenture Trustee Fee From prior 104 Lindenture Trustee Fee From prior 105 Lindenture Trustee Fee From prior 106 Lindenture Trustee Fee From prior 107 Lindenture Trustee Fee From prior 108 Lindenture Trustee Fee From prior 109 Lindenture Trustee Fee From prior 109 Lindenture Trustee Fee From prior 100 Lindenture Frustee Fee From From From From From From From From	(1)					
Clate fees, prepayment charges, etc.)   Unpaid Standby Fee from prior Collection Periods   Unpaid Standby Fee from prior Collection Periods   Unpaid Standby Fee from prior Collection Periods   0.60   2,203,031.62   0.00						
Unpaid Standby Fee from prior Collection Periods Unpaid Servician Fee from prior Collection Periods 0.00 2, 283, 031.62 0.00 (ii) Transition Expenses to Standby Servicer 0.00 2, 283, 031.62 0.00 0.00 2, 283, 031.62 0.00 0.00 2, 283, 031.62 0.00 0.00 2, 283, 031.62 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0		3	3,629.06	2,206,660.68	3,629.06	0.00
Unpaid Servicing Fee from prior Collection Periods  (ii) Indenture Trustee Fee 796.42 (2,203,031.62 0.00 1,203,031.62 0.00 1,0						
(iii)         Trânsition Expenses to Standby Servicer         9.08         2,203,031.62         9.08           (iii)         Indenture Trustee Fee         796.42         2,203,031.62         796.42           Indenture Trustee Sout-of-pocket expenses         2,175.60         2,202,235.20         2,175.60           Unpaid Indenture Trustee's out-of-pocket exp         0.00         2,200,695.60         0.00           Unpaid Indenture Trustee's out-of-pocket exp         0.00         2,200,695.60         0.00           Owner Trustee Fee         0.00         2,200,695.60         0.00           Owner Trustee's out-of-pocket expenses         0.00         2,200,695.60         0.00           Unpaid Owner Trustee's out-of-pocket exp - prior         0.00         2,200,695.60         0.00           Collection Periods         0.00         2,200,695.60         0.00           Unpaid Owner Trustee's out-of-pocket exp - prior         0.00         2,200,695.60         0.00           (iv)         Collection Periods         0.00         2,200,695.60         0.00           (iv)         Collection Periods         0.00         2,199,267.85         0.00           Unpaid Collateral Agent Fee from prior         0.00         2,199,267.85         0.00           Collection Periods         0.00						
Indenture Trustee Fee   796.42   2,203,0931.62   796.42   1,000   1,						
Indenture Trustee's out-of-pocket expenses   2,175.60   2,202,235.20   2,175.60   0.00   Collection Periods   0.00   2,200,659.60   0.00   0.00   Collection Periods   0.00   0,200,659.60   0.00	. ,					
Unpaid Indenture Trustee Fee from prior	(111)			, ,		
Collection Periods Unpaid Indenture Trustee's out-of-pocket exp   0.00   2,200,059.60   0.00   prior Collection Periods Owner Trustee Fee   0.00   2,200,059.60   0.00   Owner Trustee Fee   0.00   2,200,059.60   0.00   Owner Trustee's out-of-pocket expenses   0.00   2,200,059.60   0.00   Unpaid Owner Trustee's out-of-pocket exp - prior   0.00   2,200,059.60   0.00   Unpaid Owner Trustee's out-of-pocket exp - prior   0.00   2,200,059.60   0.00   Collection Periods   791.75   2,200,059.60   0.00   Collateral Agent Expenses   0.00   2,199,267.85   0.00   Unpaid Collateral Agent Expenses   0.00   2,199,267.85   0.00   Unpaid Collateral Agent Expenses   0.00   2,199,267.85   0.00   Unpaid Collateral Agent Expenses from prior   0.00   2,199,267.85   0.00   Collection Periods   0.00   2,199,267.85   0.00   Unpaid Collateral Agent Expenses from prior   0.00   2,199,267.85   0.00   Collateral Agent Expenses from prior   0.00   2,199,267.85   0.00   Collateral Agent Expenses from prior   0.00   2,199,267.85   0.00   Collass A-1 Interest Distributable Amount - Current Month   287,230.11   Prior Month(s) Class A-1 Interest Carryover Shortfall   0.00   Class A-2 Interest Carryover Shortfall   0.00   Class A-1 Interest Carryover Shortfall   0.00   Class A-2 Interest Carryover Shortfall   0.00   Class A-2 Interest Carryover From Prior Months   0.00   Current Month Class A-2 Interest Carryover Shortfall - Previous Month(s)   0.00   Interest on B Interest Carryover From Prior Months   0.00   Current Month Class A-2 Interest Carryover Shortfall - Previous Month(s)   0.00   Class A Princi					,	
Unpaid Indenture Trustee's out-of-pocket exp   0.09   2,200,059.60   0.00   prior Collection Periods Owner Trustee Fee Owner Trustee Fee   0.00   2,200,059.60   0.00   Owner Trustee Fee from prior Collection Periods   0.00   2,200,059.60   0.00   Unpaid Owner Trustee Fee from prior Collection Periods   0.00   2,200,059.60   0.00   Collection Periods   0.00   2,200,059.60   0.00   Collateral Agent Fee   791.75   2,200,059.60   0.00   Unpaid Older Trustee's out-of-pocket exp - prior   0.00   2,199,267.85   0.00   Collateral Agent Expenses   0.00   2,199,267.85   0.00   Unpaid Collateral Agent Expenses   0.00   2,199,267.85   0.00   Unpaid Collateral Agent Expenses   0.00   2,199,267.85   0.00   Collection Periods   0.00   0.00   2,199,267.85   0.00   Collection Periods   0.00   0.00   0.00			0.00	2,200,059.60	0.00	
prior Collection Periods						
Owner Trustee Fee			0.00	2,200,059.60	0.00	
Owner Trustee's out-of-pocket expenses   0.00   2,200,655.60   0.00		F to the test of t				
Unpaid Owner Trustee Fee from prior Collection Periods Unpaid Owner Trustee Fee from prior Collection Periods Unpaid Owner Trustee So out-of-pocket exp - prior  O.00						
Unpaid Owner Trustee's out-of-pocket exp - prior						
Collection Periods (iv) Collateral Agent Fee		Unpaid Owner Trustee Fee from prior Collection Periods				
(iv) Collateral Agent Expenses			0.00	2,200,059.60	0.00	
Collateral Agent Expenses						
Unpaid Collateral Agent Fee from prior	(iv)					
Collection Periods Unpaid Collateral Agent Expenses from prior Collection Periods  (V) (A) Class A-1 Interest Distributable Amount - Current Month Prior Month(s) Class A-1 Interest Carryover Shortfall Interest on Interest Carryover Shortfall Class A-1 Interest Carryover Shortfall Interest on Interest Carryover Shortfall Class A-1 Interest Carryover Shortfall Class A-1 Interest Carryover Shortfall Class A-2 Interest Distributable Amount Class A-1 Interest Distributable Amount Class A-2 Interest Distributable Amount Class A-2 Interest Carryover Shortfall Class A-2 Interest Distributable Amount Class A-2 Interest Distributable Amount Class A-2 Interest Carryover Shortfall Class A-2 Interest Distributable Amount Current Month Class A-2 Interest Carryover Shortfall Current Month Certificate Interest Distributable Amount Adjusted Certificate Note Interest Distributable Amount Current Month Class A-2 Interest Carryover Shortfall Class A Principal Distributable Amount - Current Month Class A Principal Distributable Amount - Current Month Class A Principal Distribution Amount to Class A-1 Class A Principal Distribution Amount to Class A-2 Clas						
Unpaid Collateral Agent Expenses from prior Collection Periods  (V) (A) Class A-1 Interest Distributable Amount - Current Month 287,230.11 Prior Month(s) Class A-1 Interest Carryover 0.00 Shortfall Class A-1 Interest Carryover Shortfall 0.00 Interest on Interest Carryover From Prior Months Current 0.00 Month Class A-1 Interest Carryover Shortfall 0.00 Class A-1 Interest Distributable Amount 287,230.11 2,199,267.85 287,230.11  (B) Class A-2 Interest Distributable Amount 287,330.11 2,199,267.85 287,230.11  (B) Class A-2 Interest Distributable Amount - Current Month 187,600.00 Prior Month(s) Class A-2 Interest Carryover Shortfall 0.00 Class A-2 Interest Carryover Shortfall 0.00 Current Month Class A-2 Interest Carryover Shortfall 0.00 Current Month Class A-2 Interest Carryover Shortfall 0.00 Current Month Class A-2 Interest Carryover Shortfall 187,600.00 Current Month Class A-2 Interest Carryover Shortfall 41,975.75 Certificate Note Interest Carryover Shortfall Previous Month(s) 0.00 Interest on B Interest Carryover Shortfall Previous Month(s) 0.00 Current Month Certificate Interest Shortfall 0.00 Current Month Certificate Interest Shortfall 0.00 Current Month Certificate Interest Distributable Amount 41,975.75 (Vii) Class A Principal Distributable Amount 41,975.75 (Vii) Class A Principal Stributable Amount - Current Month 1,182,015.24 Class A Principal Distribution Amount to Class A-1 (1,982,461.99 1,182,015.24 0.00 Current Month Class A Principal Distribution Amount to Class A-1 (1,982,461.99 1,182,015.24 0.00 Class A Principal Distribution Amount to Class A-2 0.00 500,446.75 0.00 0.00			0.00	2,199,267.85	0.00	
Collection Periods  (V) (A) Class A-1 Interest Distributable Amount - Current Month 287,230.11 Prior Month(s) Class A-1 Interest Carryover 0.00 Shortfall Class A-1 Interest Carryover Shortfall 0.00 Interest on Interest Carryover From Prior Months Current 0.00 Month Class A-1 Interest Carryover Shortfall 0.00 Class A-1 Interest Distributable Amount 287,230.11 2,199,267.85 287,230.11  (B) Class A-2 Interest Distributable Amount 187,600.00 Prior Month(s) Class A-2 Interest Carryover Shortfall 0.00 Class A-2 Interest Carryover Shortfall 0.00 Current Month Class A-2 Interest Carryover Shortfall 0.00 Interest on Interest Carryover Shortfall - Previous Month(s) 0.00 Interest on B Interest Carryover Shortfall - Previous Month(s) 0.00 Current Month Certificate Note Interest Shortfall - Previous Month(s) 0.00 Current Month Certificate Interest Shortfall 0.00 Current Month Certificate Interest Distributable Amount 41,975.75 (vii) Class A Principal Distributable Amount - Current Month 1,182,015.24 Class A Principal Distributable Amount to Class A-1 (1,182,015.24 1,682,461.99 1,182,015.24 0.00 Class A Principal Distribution Amount to Class A-1 1,182,015.24 1,682,461.99 1,182,015.24 0.00 Class A Principal Distribution Amount to Class A-1 0.00 500,446.75 0.00 0.00						
(v) (A) Class A-1 Interest Distributable Amount - Current Month Prior Month(s) Class A-1 Interest Carryover 0.00 Shortfall Class A-1 Interest Carryover Months O.00 Interest on Interest Carryover Shortfall 0.00 Month Class A-1 Interest Carryover Shortfall 0.00 Class A-1 Interest Distributable Amount 287,230.11 2,199,267.85 287,230.11 (B) Class A-2 Interest Distributable Amount 287,233.11 0.00 Prior Month(s) Class A-2 Interest Carryover Shortfall 0.00 Class A-2 Interest Carryover Shortfall 0.00 Interest on Interest Carryover Shortfall 0.00 Current Month Class A-2 Interest Carryover Shortfall 0.00 Curses One Interest One Interest Carryover Shortfall 41,975.75 Certificate Note Interest Carryover Shortfall - Previous Month(s) 0.00 Interest on B Interest Carryover From Prior Months 0.00 Current Month Certificate Interest Shortfall - Previous Month(s) 0.00 Current Month Certificate Interest Shortfall 0.00 Current Month Certificate Note Interest Distributable Amount 41,975.75 (vii) Class A Principal Distributable Amount - Current Month 1,182,015.24 Class A Principal Distributable Amount to Class A-1 1,182,015.24 1,682,461.99 1,182,015.24 0.00 Class A Principal Distribution Amount to Class A-1 1,182,015.24 1,682,461.99 1,182,015.24 0.00 Class A Principal Distribution Amount to Class A-2 0.00 Class A Principal Distribution Amount to Class A-2 0.00 0.00 Class A Principal Distribution Amount to Class A-2 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.			0.00	2,199,267.85	0.00	
Prior Month(s) Class A-1 Interest Carryover Shortfall 0.00 Shortfall Class A-1 Interest Carryover Shortfall 0.00 Interest on Interest Carryover from Prior Months Current 0.00 Month Class A-1 Interest Carryover Shortfall 0.00 Class A-1 Interest Distributable Amount 287,230.11 2,199,267.85 287,230.11  (B) Class A-2 Interest Distributable Amount 187,600.00 Prior Month(s) Class A-2 Interest Carryover Shortfall 0.00 Class A-2 Interest Carryover Shortfall 0.00 Interest on Interest Carryover Shortfall 0.00 Current Month Class A-2 Interest Carryover Shortfall 0.00 Class A-2 Interest Distributable Amount 187,600.00 Class A-2 Interest Distributable Amount 187,600.00 (vi) (A) Certificate Note Interest Carryover Shortfall 41,975.75 Certificate Note Interest Carryover Shortfall - Previous Month(s) 0.00 Interest on B Interest Carryover Shortfall - Previous Month(s) 0.00 Interest on B Interest Carryover from Prior Months 0.00 Current Month Certificate Note Interest Distributable Amount 41,975.75 (vii) Class A Principal Distributable Amount - Current Month 1,182,015.24 Class A Principal Carryover Shortfall - Previous Month(s) 0.00 Current Month Class A Principal Shortfall 0.00 Withdrawal from Spread Account to Cover Shortfall 0.00 Class A Principal Distribution Amount to Class A-2 0.00 Class A Principal Distribution Amount to Class A-2 0.00 Class A Principal Distribution Amount to Class A-2 0.00 Class A Principal Distribution Amount to Class A-2 0.00 Class A Principal Distribution Amount to Class A-2 0.00 Class A Principal Distribution Amount to Class A-2 0.00 Class A Principal Distribution Amount to Class A-2 0.00 Class A Principal Distribution Amount to Class A-2 0.00 Class A Principal Distribution Amount to Class A-2 0.00 Class A Principal Distribution Amount to Class A-2 0.00 Class A Principal Distribution Amount to Class A-2 0.00 Class A Principal Distribution Amount to Class A-2 0.00						
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Interest on Interest Carryover from Prior Months Current 0.00 Month Class A-1 Interest Carryover Shortfall 0.00 Class A-1 Interest Distributable Amount 287,230.11 2,199,267.85 287,230.11  (B) Class A-2 Interest Distributable Amount - Current Month 187,660.00 Prior Month(s) Class A-2 Interest Carryover Shortfall 0.00 Class A-2 Interest Carryover Shortfall 0.00 Interest on Interest Carryover From Prior Months 0.00 Current Month Class A-2 Interest Carryover Shortfall 0.00 Class A-2 Interest Distributable Amount 187,660.00 1,912,037.74 187,600.00 (vi) (A) Certificate Note Interest - Unadjusted 41,975.75 Certificate Note Interest Carryover Shortfall - Previous Month(s) 0.00 Interest on B Interest Shortfall - Previous Month(s) 0.00 Current Month Certificate Interest Shortfall 0.00 Adjusted Certificate Interest Distributable Amount 41,975.75 (vii) Class A Principal Distributable Amount - Current Month 1,182,015.24 Class A Principal Carryover Shortfall 0.00 Current Month Class A Principal Shortfall 0.00 Current Month Class A Principal Distribution Amount to Class A-1 1,182,015.24 Class A Principal Distribution Amount to Class A-1 1,182,015.24 Class A Principal Distribution Amount to Class A-1 1,182,015.24 Class A Principal Distribution Amount to Class A-2 0.00 500,446.75 0.00 0.00						
Month Class A-1 Interest Carryover Shortfall 0.00 Class A-1 Interest Distributable Amount 287,230.11 2,199,267.85 287,230.11 (B) Class A-2 Interest Distributable Amount - Current Month 187,600.00 Prior Month(s) Class A-2 Interest Carryover Shortfall 0.00 Class A-2 Interest Carryover Shortfall 0.00 Interest on Interest Carryover From Prior Months 0.00 Current Month Class A-2 Interest Carryover Shortfall 0.00 Class A-2 Interest Distributable Amount 187,600.00 1,912,037.74 187,600.00 (Vi) (A) Certificate Note Interest - Unadjusted 41,975.75 Certificate Note Interest - Unadjusted 41,975.75 Certificate Note Interest Carryover Shortfall - Previous Month(s) 0.00 Interest on B Interest Carryover From Prior Months 0.00 Current Month Certificate Interest Shortfall - Previous Month(s) 0.00 Adjusted Certificate Note Interest Distributable Amount 41,975.75 (Vii) Class A Principal Distributable Amount - Current Month 1,182,015.24 Class A Principal Carryover Shortfall 0.00 Current Month Class A Principal Distributable Amount 1,182,015.24 Class A Principal Distribution Amount to Class A-1 1,182,015.24 1,682,461.99 1,182,015.24 0.00 Class A Principal Distribution Amount to Class A-1 1,182,015.24 1,682,461.99 1,182,015.24 0.00 Class A Principal Distribution Amount to Class A-2 0.00 500,446.75 0.00 0.00						
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(B) Class A-2 Interest Distributable Amount - Current Month Prior Month(s) Class A-2 Interest Carryover Shortfall Class A-2 Interest Carryover Shortfall O.00 Interest on Interest Carryover From Prior Months Current Month Class A-2 Interest Carryover Shortfall O.00 Class A-2 Interest Distributable Amount Interest Occurrent Month Class A-2 Interest Carryover Shortfall O.00 Class A-2 Interest Distributable Amount Interest Occurrent Monte Interest Carryover Shortfall O.00 Interest on B Interest Carryover Shortfall - Previous Month(s) Interest on B Interest Shortfall - Previous Month(s) Occurrent Month Certificate Interest Shortfall O.00 Occurrent Month Certificate Interest Distributable Amount Interest Occurrent Month Certificate Interest Distributable Amount Interest Occurrent Month Certificate Interest Distributable Amount Interest Occurrent Month Class A Principal Distributable Amount Interest Intere						
Prior Month(s) Class A-2 Interest Carryover Shortfall 0.00 Class A-2 Interest Carryover Shortfall 0.00 Interest on Interest Carryover from Prior Months 0.00 Current Month Class A-2 Interest Carryover Shortfall 0.00 Class A-2 Interest Distributable Amount 187,600.00 (vi) (A) Certificate Note Interest - Unadjusted 41,975.75 Certificate Note Interest Carryover Shortfall - Previous Month(s) 0.00 Interest on B Interest Shortfall - Previous Month(s) 0.00 Current Month Certificate Interest Shortfall 0.00 Adjusted Certificate Interest Distributable Amount 41,975.75 (vii) Class A Principal Distributable Amount - Current Month 1,182,015.24 Class A Principal Carryover Shortfall 0.00 Current Month Class A Principal Shortfall 0.00 Current Month Class A Principal Distribution Amount to Class A-1 1,182,015.24 Class A Principal Distribution Amount to Class A-2 0.00 500,446.75 0.00 0.00				2,199,267.85	287,230.11	
Class A-2 Interest Carryover Shortfall 0.00 Interest on Interest Carryover from Prior Months 0.00 Current Month Class A-2 Interest Carryover Shortfall 0.00 Class A-2 Interest Distributable Amount 187,600.00 (vi) (A) Certificate Note Interest - Unadjusted 41,975.75 Certificate Note Interest Carryover Shortfall - Previous Month(s) 0.00 Interest on B Interest Shortfall - Previous Month(s) 0.00 Interest on B Interest Carryover from Prior Months 0.00 Current Month Certificate Interest Shortfall 0.00 Adjusted Certificate Note Interest Distributable Amount 41,975.75 (vii) Class A Principal Distributable Amount - Current Month 1,182,015.24 Class A Principal Carryover Shortfall 0.00 Current Month Class A Principal Shortfall 0.00 Withdrawal from Spread Account to Cover Shortfall 0.00 Class A Principal Distribution Amount to Class A-1 1,182,015.24 1,682,461.99 1,182,015.24 0.00 Class A Principal Distribution Amount to Class A-2 0.00 500,446.75 0.00 0.00	(B)		•			
Interest on Interest Carryover from Prior Months Current Month Class A-2 Interest Carryover Shortfall Class A-2 Interest Distributable Amount (vi) (A) Certificate Note Interest - Unadjusted Cretificate Note Interest Carryover Shortfall - Previous Month(s) Interest on B Interest Carryover Shortfall - Previous Month(s) Interest on B Interest Carryover from Prior Months Current Month Certificate Interest Shortfall Adjusted Certificate Note Interest Distributable Amount Adjusted Certificate Note Interest Shortfall Adjusted Certificate Note Interest Distributable Amount Adjusted Certifica						
Current Month Class A-2 Interest Carryover Shortfall Class A-2 Interest Distributable Amount (vi) (A) Certificate Note Interest - Unadjusted Certificate Note Interest - Unadjusted Interest on B Interest Carryover Shortfall - Previous Month(s) Interest on B Interest Shortfall - Previous Month(s) Interest on B Interest Carryover from Prior Months Current Month Certificate Interest Shortfall Adjusted Certificate Interest Shortfall Adjusted Certificate Note Interest Distributable Amount Adjusted Certificate Note Interest Distributable Amount Interest One Current Month Class A Principal Distributable Amount - Current Month Interest One Current Month Class A Principal Shortfall Class A Principal Carryover Shortfall Withdrawal from Spread Account to Cover Shortfall Class A Principal Distribution Amount to Class A-1 Class A Principal Distribution Amount to Class A-2 One Class A Principa						
Class A-2 Interest Distributable Amount  (vi) (A) Certificate Note Interest - Unadjusted  Certificate Note Interest Carryover Shortfall - Previous Month(s)  Interest on B Interest Shortfall - Previous Month(s)  Interest on B Interest Carryover from Prior Months  Current Month Certificate Interest Shortfall  Adjusted Certificate Interest Distributable Amount  Class A Principal Distributable Amount - Current Month  Current Month Class A Principal Carryover Shortfall - Previous Month(s)  Current Month Class A Principal Shortfall - Previous Month(s)  Current Month Class A Principal Shortfall - Previous Month(s)  Current Month Class A Principal Distribution Amount to Class A-1  Class A Principal Distribution Amount to Class A-2  0.00  Class A Principal Distribution Amount to Class A-2  0.00  500,446.75  1,912,037.74  187,600.00  1,912,037.74  187,600.00  1,912,037.74  187,600.00  1,912,037.74  187,600.00  1,912,037.74  187,600.00  1,912,037.74  187,600.00						
(vi) (A) Certificate Note Interest - Unadjusted Certificate Note Interest Carryover Shortfall - Previous Month(s) Interest on B Interest Shortfall - Previous Month(s) Interest on B Interest Carryover from Prior Months Ourrent Month Certificate Interest Shortfall Adjusted Certificate Interest Distributable Amount Adjusted Certificate Note Interest Distributable Amount Class A Principal Distributable Amount - Current Month Class A Principal Carryover Shortfall - Previous Month(s) Current Month Class A Principal Shortfall Withdrawal from Spread Account to Cover Shortfall Class A Principal Distribution Amount to Class A-1 Class A Principal Distribution Amount to Class A-2 Ourrent Month Class A-5 Ourrent Month Class A-5 Ourrent Month Class A-7 O						
Certificate Note Interest Carryover Shortfall - Previous Month(s) 0.00 Interest on B Interest Shortfall - Previous Month(s) 0.00 Interest on B Interest Carryover from Prior Months 0.00 Current Month Certificate Interest Shortfall 0.00 Adjusted Certificate Note Interest Distributable Amount 41,975.75 1,724,437.74 41,975.75  (vii) Class A Principal Distributable Amount - Current Month 1,182,015.24 Class A Principal Carryover Shortfall - Previous Month(s) 0.00 Current Month Class A Principal Shortfall 0.00 Withdrawal from Spread Account to Cover Shortfall 0.00 Class A Principal Distribution Amount to Class A-1 1,182,015.24 1,682,461.99 1,182,015.24 0.00 Class A Principal Distribution Amount to Class A-2 0.00 500,446.75 0.00 0.00				1,912,037.74	187,600.00	
Interest on B Interest Shortfall - Previous Month(s) 0.00 Interest on B Interest Carryover from Prior Months 0.00 Current Month Certificate Interest Shortfall 0.00 Adjusted Certificate Note Interest Distributable Amount 41,975.75 1,724,437.74 41,975.75  (vii) Class A Principal Distributable Amount - Current Month 1,182,015.24 Class A Principal Carryover Shortfall - Previous Month(s) 0.00 Current Month Class A Principal Shortfall 0.00 Withdrawal from Spread Account to Cover Shortfall 0.00 Class A Principal Distribution Amount to Class A-1 1,182,015.24 1,682,461.99 1,182,015.24 0.00 Class A Principal Distribution Amount to Class A-2 0.00 500,446.75 0.00 0.00	(V1) (A)					
Interest on B Interest Carryover from Prior Months  Current Month Certificate Interest Shortfall  Adjusted Certificate Note Interest Distributable Amount  Class A Principal Distributable Amount - Current Month  Class A Principal Carryover Shortfall - Previous Month(s)  Current Month Class A Principal Shortfall  Withdrawal from Spread Account to Cover Shortfall  Class A Principal Distribution Amount to Class A-1  Class A Principal Distribution Amount to Class A-2  0.00  0.00  0.00  0.00  0.00  0.00  0.00  0.00  0.00  0.00  0.00  0.00						
Current Month Certificate Interest Shortfall 0.00 Adjusted Certificate Note Interest Distributable Amount 41,975.75 1,724,437.74 41,975.75  (vii) Class A Principal Distributable Amount - Current Month 1,182,015.24 Class A Principal Carryover Shortfall - Previous Month(s) 0.00 Current Month Class A Principal Shortfall 0.00 Withdrawal from Spread Account to Cover Shortfall 0.00 Class A Principal Distribution Amount to Class A-1 1,182,015.24 1,682,461.99 1,182,015.24 0.00 Class A Principal Distribution Amount to Class A-2 0.00 500,446.75 0.00 0.00						
Adjusted Certificate Note Interest Distributable Amount 41,975.75 1,724,437.74 41,975.75 (vii) Class A Principal Distributable Amount - Current Month 1,182,015.24 Class A Principal Carryover Shortfall - Previous Month(s) 0.00 Current Month Class A Principal Shortfall 0.00 Withdrawal from Spread Account to Cover Shortfall 0.00 Class A Principal Distribution Amount to Class A-1 1,182,015.24 1,682,461.99 1,182,015.24 0.00 Class A Principal Distribution Amount to Class A-2 0.00 500,446.75 0.00 0.00						
(vii) Class A Principal Distributable Amount - Current Month 1,182,015.24 Class A Principal Carryover Shortfall - Previous Month(s) 0.00 Current Month Class A Principal Shortfall 0.00 Withdrawal from Spread Account to Cover Shortfall 0.00 Class A Principal Distribution Amount to Class A-1 1,182,015.24 1,682,461.99 1,182,015.24 0.00 Class A Principal Distribution Amount to Class A-2 0.00 500,446.75 0.00 0.00						
Class A Principal Carryover Shortfall - Previous Month(s)  Current Month Class A Principal Shortfall  Withdrawal from Spread Account to Cover Shortfall  Class A Principal Distribution Amount to Class A-1  Class A Principal Distribution Amount to Class A-2  0.00  0.00  1,182,015.24  1,682,461.99  1,182,015.24  0.00  0.00  0.00				1,724,437.74	41,975.75	
Current Month Class A Principal Shortfall 0.00 Withdrawal from Spread Account to Cover Shortfall 0.00 Class A Principal Distribution Amount to Class A-1 1,182,015.24 1,682,461.99 1,182,015.24 0.00 Class A Principal Distribution Amount to Class A-2 0.00 500,446.75 0.00 0.00	(V11)					
Withdrawal from Spread Account to Cover Shortfall 0.00 Class A Principal Distribution Amount to Class A-1 1,182,015.24 1,682,461.99 1,182,015.24 0.00 Class A Principal Distribution Amount to Class A-2 0.00 500,446.75 0.00 0.00						
Class A Principal Distribution Amount to Class A-1       1,182,015.24       1,682,461.99       1,182,015.24       0.00         Class A Principal Distribution Amount to Class A-2       0.00       500,446.75       0.00       0.00						
Class A Principal Distribution Amount to Class A-2 0.00 500,446.75 0.00 0.00				4 000 404 55	4 400 045 6:	0.00
			, ,		, ,	
(VIII) NOTE INSURER PREMIUM 54,919.86 500,446.75 54,919.86	(					0.00
	(V111)	NOTE INSURER PREMIUM	54,919.86	500,446.75	54,919.86	

(ix) (x)	Note Insurer Premium Supplement Other Reimbursement Obligations to Note Insurer Transition Expenses to successor Servicer Certificate Principal Distributable Amount -	0.00 0.00 0.00 62,211.33	445,526.89	0.00 0.00 0.00
	Current Month Unadjusted Certificate Principal Carryover Shortfall - Previous Month(s)	0.00	0.00	0.00
(xi)	Current Month Certificate Principal Shortfall Adjusted Certificate Principal Distributable Amount Until the Target Payment Date, remaining amount to Class A Noteholders	0.00 62,211.33 383,315.56	0.00 445,526.89 62,21 383,315.56 383,31	
(xiv)	Amount to Class A-1 Noteholders Amount to Class A-2 Noteholders After the Target Pmt. Date, remaining amount into Spread Acct.	383,315.56 0.00 0.00	0.00 2,368,546.96 Total 2,370,722.56 Total Di	0.00 0.00 Disbursements stribution Amt
			(2,175.60)Shortage (Over)	=======================================
Se	curities Balance Class A-1 Beginning of Period Principal Amount Class A-1 Principal Distributions Class A-1 End of Period Principal Amount (prior to turk Additional Principal Distribution Class A-1 End of Period Principal Amount	90)	55,060,084.80 1,182,015.24 53,878,069.56 383,315.56 53,494,754.00	
	Class A-2 Beginning of Period Principal Amount Class A-2 Principal Distributions Class A-2 End of Period Principal Amount (prior to turk Additional Principal Distribution Class A-2 End of Period Principal Amount	00)	35,175,000.00 0.00 35,175,000.00 0.00 35,175,000.00	
	Certificate Beginning of Period Principal Amount Certificate Principal Distributable Amount Certificate End of Period Principal Amount BEFORE Sprea Withdrawal from Spread Account to Cover Certif Certificate End of Period Principal Amount AFTER Spread	icate Shortfalls	4,774,493.00 62,211.33 4,712,281.67 0.00 4,712,281.67	
Calcula	Adjusted Amount Remaining for Further Distribution/(Def.tions	iciency)	570,915.56	
	Performance Measures Calculation of Delinquency Ratio (Current Peri Delinquency Amount Receivables more than 30 days de	•	1,356,000.00	
	Purchased receivables more than		178,606.30	
	Total		1,534,606.30	
	Aggregate Gross Principal Balance as business on the last day of the Collection Period.  Delinquency Ratio	or the close of	107,265,088.22 1.43%	
	Calculation of Average Delinquency Ratio Delinquency Ratio for most recent Deter Delinquency Ratio for second preceding Delinquency Ratio for third preceding D	Determination Date	1.43% 0.11% 0.00%	
	Average Delinquency Ratio		0.77%	0.51%
	Calculation of Cumulative Default Ratio Default Amount Principal Balance of Previously	Defaulted Receivables	0.00	
	Current Period Defaulted Receiva	bles	28,184.58	-
	Total  Cumulative Defaulted Receivables		28,184.58 28,184.58	
	Original Pool Balance	•	95,706,307.00	
	Cumulative Default Ratio		0.03%	
	Calculation of Cumulative Net Loss Ratio Calculation of Net Liquidation Losses Principal Balance plus accrued a Liquidated Receivables	and unpaid interest of	1,315.65	
	Cram Down Losses Net Liquidation Proceeds		0.00 0.00	
	Net Liquidation Losses Cumulative Previous Net Losses		1,315.65 0.00	-
	Cumulative Net Losses Original Pool Balance		1,315.65 95,706,307.00	
	Cumulative Net Loss Ratio		0.00%	
Additio	nal Pool Information:		E7 00	
	Weighted Average Original Term Weighted Average Remaining Term Weighted Average Annual Percentage Rate		57.00 56.00 20.28%	
Sp	read Account OC Percent			
	Aggregate Principal Balance minus the Securities Balance		94,325,800.38 93,765,351.23	
			560,449.15	

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N

Floor OC Percent Aggregate Principal Balance 94,325,800.38 minus the Securities Balance 93,765,351.23 560,449.15 divided by the initial Aggregate Principal Balance 95,706,307.00 0.59% Floor Amount greater of (a)\$100,000 100,000.00 (b)the lesser of (i) Securities Balance 93,765,351.23 (ii) the sum of (A)2% of the sum of 2.00% initial Aggregate Principal Balance (I) 95,706,307.00 (II) balance of all Subsequent Receivables 0.00 1,914,126.14 (B)the product of (I) excess of 1% over the Floor OC Percent 0.41\$ (II) initial Aggregate Principal Balance 95,706,307.00 396,613.92 Floor Amount 2,310,740.06 Requisite Amount the greater of (1)the Floor Amount 2,310,740.06 (2)the product of: if no Trigger Event, 9% minus the OC Percent if a Trigger Event, 15% minus the OC Percent if a Portfolio Performance Event of Default, 30% minus the OC Percent 8.4% 14.4% 29.4% if an Insurance Agreement Event of Default, unlimited 999% 8% times the Aggregate Principal Balance 94,325,800.38 7,928,872.88 Requisite Amount 7,928,872.88 Does a Trigger Event exist? Is a Portfolio Performance Test violation continuing? (Y/N) Has an Insurance Agreement Event of Default occurred? (Y/N) Required Spread Account Amount 7,928,872.88 Beginning of Period Spread Account Balance 3,349,721.00 Spread Account Deposit (Withdrawal) from Current Distributions 0.00

Transfer (to) from Cross-Collateralized Spread Accounts 0.00 Required addition to/(eligible withdrawal from) Spread Account 4,579,151.88 Earnings on Spread Account Balance 2,354.26 Amount of Spread Account deposit (withdrawal) 0.00 Amount of Withdrawal Allocated to B Piece Shortfalls 0.00 Net Spread Account Withdrawal to Seller 0.00 3,352,075.26 Ending Spread Account Balance

IN WITNESS WHEREOF, I, Jeffrey P. Fritz, a responsible officer of Consumer Portfolio Services, Inc., have executed this Servicer's Note as of the Determination Date set forth above.

CONSUMER PORTFOLIO SERVICES, INC.

By:

Name: James L. Stock Title: Controller

Distribution Date 2/17/98 Collection Period 1/98

Under the Pooling and Servicing Agreement dated as of June 28, 1996 (the "Agreement") by and among CPS Receivables Corp., Consumer Portfolio Services, Inc. as Servicer, and Norwest Bank Minnesota, National Association, as Trustee and as Collateral Agent, the Servicer is required to prepare certain information each month regarding current distributions to Certificateholders and the performance of the Trust during the previous month. The information which is required to be prepared with respect to the Distribution Date and Collection Period listed above is set forth below. Certain of the information is presented on the basis of an original principal amount of \$1,000 per Certificate, and certain other information is presented based upon the aggregate amounts for the Trust as a whole.

### A. Information Regarding the Current Monthly Distribution:

В.

1	Certif (a)	icates. The aggregate amount of the distribution to Class A Certificateholders on the Distribution Date set forth above	\$2,112,726.02
	(b)	The amount of the distribution set forth in paragraph A.1. (a) above in respect of interest	\$260,296.11
	(c)	The amount of the distribution set forth in in paragraph A.1. (a) above in respect of principal	\$1,852,429.91
	(d)	The amount of the distribution set forth in paragraph A.1. (a) above, per \$1,000 interest	\$25.02
	(e)	The amount of the distribution set forth in paragraph A.1. (b) above, per \$1,000 interest	\$3.08
	(f)	The amount of the distribution set forth in paragraph A.1. (c) above, per \$1,000 interest	\$21.93
	(g)	The aggregate amount of the distribution to Class B Certificateholders on the Distribution Date set forth above	\$304,637.25
	(h)	The amount of the distribution set forth in paragraph A.1. (g) above in respect of interest	\$22,671.62
	(i)	The amount of the distribution set forth in in paragraph A.1. (g) above in respect of principal	\$281,965.63
	(j)	Scheduled Payments due in such Collection Period	\$1,847,831.81
	(k)	Scheduled Payments collected in such Collection Period	\$1,737,484.56
Inf 1		Regarding the Performance of the Trust. alance and Certificate Balances The aggregate Principal Balance of the Receivables as of the close of business on the last day of the preceding Collection Period	\$49,442,871.00
	(b)	The aggregate balance of the Certificates as of the close of business on the last day set forth above, after giving effect to payments	#47,000,004,05
		allocated to principal in paragraph A.1.(c) above	\$47,838,891.35
	(c)	The Pool factor as of the close of business on the last day set forth above	0.9675589
2	Servic (a)	ing Fee and Purchased Receivables.  The aggregate amount of the Servicing Fee (exclusive of the Standby Fee paid to the Standby Servicer) paid to the Servicer with respect to the Collection Period set forth above	\$100,280.32
	(b)	The aggregate amount of the Standby Fee paid to the Standby Servicer with respect to the Collection Period set forth above.	\$3,296.19
	(c)	The amount of the payment set forth in paragraph B.2. (a) above per \$1,000 interest	\$1.19
	(d)	The amount of the payment set forth in paragraph B.2. (b) above per \$1,000 interest	\$0.04
	(e)	The amount of any unpaid Servicing Fee	\$0.00
	(f)	The change in the amount of any unpaid Servicing Fee from the prior Distribution Date	\$0.00

The number and aggregate Purchase Amount of Receivables that

		became Purchased Receivables during the related Collection Period		
		Number Aggregate Purchase Amount	0 \$0.00	
3	Payment (a)	Shortfalls. The amount of the Interest Carryover shortfall after giving effect to the payments set forth in paragraph A.1. (b) above	\$0.00	
	(b)	The amount of the Principal Carryover Shortfall after giving effect to the payment set forth in paragraph A.1. (c) above	\$0.00	
4	Payahea (a)	d Account. The aggregate Payahead Balance on the prior Distribution Date	\$24,813.02	
	(b)	Distributions (to) from Collection Account	\$4,144.82	
	(c)	for Payaheads Interest earned on Payahead Balances	\$97.07	
	(d)	Ending Payahead Account Balance	\$29,054.91	
5	Spread (a)	Account. The Specified Spread Account Balance with respect to such Distribution Date and the Spread Account Balance on the Distribution Date set forth above, after giving effect to distributions made on such Distribution Date Specified Spread Account Balance Spread Account Balance	\$7,175,833.70 \$7,175,833.70	
	(b)	The change in the spread account on the Distribution Date set forth above	(\$277,864.49)	
6	Policy (a)	The amount paid to the Certificateholders under the Policy for such Distribution Date	\$0.00	
	(b)	The amount distributable to the Certificate Insurer on such Distribution Date	\$13,159.50	
7	Losses (a)	and Delinquencies. The aggregate amount of Realized Losses on the Distribution Date set forth above	\$620,872.59	
	(b)	The change in the aggregate amount of Realized Losses from the prior Distribution Date	\$0.00	
	(c)	The number of Receivables and the aggregate gross amount scheduled to be paid, including unearned finance and other charges, for which Obligors are delinquent between 31 and 59 days  Number	173	
		Aggregate Gross Amount	\$1,812,000.00	
	(d)	The number of Receivables and the aggregate gross amount scheduled to be paid, including unearned finance and other charges, for which Obligors are delinquent 60 days or more  Number	181	
8	Dorform	Aggregate Gross Amount	\$2,066,000.00	
0	(a)	ance Triggers Delinquency Ratio	7.07%	
	(b)	Average Delinquency Ratio	8.00%	
	(c)	Cumulative Default Ratio	14.07%	
	(d)	Cumulative Net Loss Ratio	9.37%	
	(e)	Is a Portfolio Performance Test violation continuing?	Yes	
		Has an Insurance Agreement Event of Default occurred? Trust 1996-1 ficateholders	No	
	e a Deficie ficiency Cl	ncy Claim Amount? aim Amount	NO 0.00	
Lo Tr Co Pa To Fo Fo	ck Box NSF ansfers fro llection Ac yahead Acco tal Collect r Distribut r Determina r Collectio	m (to) Payahead Account: count Interest unt Interest ion Proceeds: ion Date: tion Date: n Period: tivity Information	2,280,687.17 (65,464.54) (4,144.82) 8,663.72 97.07 2,219,838.60 2/17/98 2/9/98 1/98	
	Princip	al . ng Principal Balance	49,442,871.00	
		Principal portion of payments collected (non-prepayments) Prepayments in full allocable to principal Collections allocable to principal Partial prepayments relating to various contracts or policies	1,216,209.57	919,443.57 296,766.00

Liquidation Proceeds allocable to principal Purchase Amounts allocable to principal	112,844.06 0.00
Total Principal	1,329,053.63
Realized Losses Cram Down Losses	620,872.59 0.00
Ending Principal Balance	47,492,944.78
Interest  Collections allocable to interest Liquidation Proceeds allocable to interest Purchase Amounts allocable to interest	818,040.99 0.00 0.00
Recoveries from Liquidated Receivables from prior periods	72,743.98
Total Interest	890,784.97
Certificate Information Beginning of Period Class A Principal Balance Beginning of Period Class B Principal Balance	46,970,727.45 2,720,593.81
Miscellaneous Balances Beginning of Period Spread Account Balance Additional Servicing Fee Amounts (late fees,prepayment charges, etc.) Aggregate Payahead Balance Aggregate Payahead Balance for preceding Distribution Date Interest Earned on Payahead Balances Scheduled Payments due in Collection Period Scheduled Payments collected in Collection Period Aggregate Amount of Realized Losses for preceding Distribution Date	7,453,698.19 17,875.53 28,957.84 24,813.02 97.07 1,847,831.81 1,737,484.56 620,872.59
Miscellaneous Current Expenses Trustee's out-of-pocket expenses Collateral Agent's expenses Transition Expenses to Standby Servicer Transition Expenses to successor Servicer Other Reimbursement Obligations to Certificate Insurer (non-Premium)	0.00 0.00 0.00 0.00 0.00
Miscellaneous Unpaid Amounts from Prior Collection Periods Unpaid Standby Fee from prior Collection Periods Unpaid Servicing Fee from prior Collection Periods Unpaid Trustee Fee from prior Collection Periods Unpaid Trustee's out-of-pocket expenses from prior Collection Periods Unpaid Collateral Agent Fee from prior Collection Periods Unpaid Collateral Agent Expenses from prior Collection Periods	0.00 0.00 0.00 0.00 0.00 0.00
Delinquency Information  Aggregate Gross Amount  # of Receivables of Receivables	
31 - 59 days delinquent 173 1,812,000.00 60+ days delinquent 181 2,066,000.00	
Purchased Receivables  Aggregate Purchase Amt # of Receivables of Receivables	
0 0.00	
Information for Portfolio Performance Tests  Principal Balance of all Receivables delinquent more than 30 days as  of the close of business on the last day of the  related Collection Period.  Principal Balance of all Receivables that became Purchased Receivables as of  the close of business on the last day of the related Collection Period  and that were delinquent 30 days or more.  Principal Balance of all Receivables that became Defaulted  Receivables during the related Collection Period.	3,878,000.00 0.00 622,253.81
Delinquency Ratio for second preceding Determination Date	8.93%
Delinquency Ratio for third preceding Determination Date	7.99%
Cumulative Defaults for preceding Determination Date	11,885,534.14
Cumulative Net Losses for preceding Determination Date  Is a Portfolio Performance Test violation continuing? (Y/N)	7,782,710.24 Y
Has an Insurance Agreement Event of Default occurred? (Y/N)	Y N
Calculations	
Total Distribution Amount  All collections on receivables (incl. amts from payahead, excl. amounts deposited into payahead) Liquidation Proceeds Recoveries Purchase Amounts Certificate Insurer Optional Deposit pursuant to Section 4.11(iii) Investment earnings from Collection Account Investment earnings from Payahead Account	2,034,250.56 112,844.06 72,743.98 0.00 0.00 0.00
	0.040.000.00

2,219,838.60

Total Distribution Amount

Principal		
	Distributable Amount Principal portion of payments collected (non-prepayments) Prepayments in full allocable to principal Principal Balance of Liquidated Receivables	919,443.57 296,766.00 733,716.65
	Purchase Amounts allocable to principal Cram Down Losses	0.00 0.00
Р	rincipal Distributable Amount	1,949,926.22
Р	incipal Distributable Amount rincipal Distributable Amount imes Class A Percentage (95%)	1,949,926.22 95%
C	ertificate Insurer Optional Deposit: Class A Prin Distributable Amt.	1,852,429.91 0.00
	lass A Principal Distributable Amount	1,852,429.91
	terest Distributable Amount	, ,
M	eginning of Period Principal Balance of the Certificates ultiplied by Certificate Pass-Through Rate	46,970,727.45 6.65%
	ultiplied by 30/360, or for the first Distribution Date, by 27/360 lass A Interest Distributable Amount	0.0833333 
	incipal Distributable Amount	200,290.11
Р	rincipal Distributable Amount imes Class B Percentage (5%)	1,949,926.22 5%
С	lass B Principal Distributable Amount	97,496.31
	upon Interest Amount eginning of Period Principal Balance of the Certificates	2,720,593.81
M	ultiplied by Certificate Pass-Through Rate ultiplied by 30/360, or for the first Distribution Date, by 27/360	10.00% 0.0833333
С	lass B Coupon Interest Amount	22,671.62
	cess Interest Amount otal Distribution Amount	2,219,838.60
С	inus lass A Principal and Interest Distributable Amount	2,112,726.02
	lass A Interest Carrover Shortfall lass A Principal Carryover Shortfall	0.00 0.00
C	lass B Coupon Interest	22,671.62
	lass B Interest Carryover Shortfall lass B Principal Distributable Amount	0.00 97,496.31
C	lass B Principal Carryover Shortfall	248,450.28
	rustee distributions	618.04
	tandby Servicer distributions ervicer distributions	3,296.19 100,280.32
	ollateral Agent distributions	621.14
R	eimbursement Obligations	13,159.50
ryover Shortfalls	from Prior Poriods	0.00
	ryover Shortfall from previous period	248,450.28
		248,450.28
	yover Shortfall from previous period nterest Carryover Shortfall	0.00 0.00
		0.00
Interest Carryove Interest Earned	r on Class B Interest Shortfall	0.00 0.00
		0.00
ss A Principal Car	ryover Shortfall from previous period	0.00
		0.0

# Calculations

Distributions (Pursuant to Section 4.6(c) of the Pooling and Servicing Agreement):

Class A Interest Carryover Shortfall from previous period Interest on Class A Interest Carryover Shortfall

Interest Carryover on Class A Interest Shortfall Interest Earned  $\,$ 

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0.00 0.00

0.00

0.00 0.00 0.00

(i)	Standby Fee Servicing Fee (2.0%) Additional Servicing Fee Amounts (late fees, prepayment charges, etc.	82,404.79 17,875.53	2,219,838.60 2,216,542.41 2,134,137.62	82,404.79 17,875.53	2,219,838.60 0.00 0.00
(ii) (iii)	Unpaid Standby Fee from prior Collection Periods Unpaid Servicing Fee from prior Collection Periods Transition Expenses to Standby Servicer Trustee Fee	0.00 0.00	2,116,262.09 2,116,262.09 2,116,262.09 2,116,262.09	0.00 0.00 0.00 618.04	
(iv)	Trustee's out-of-pocket expenses Unpaid Trustee Fee from prior Collection Periods Unpaid Trustee's out-of-pocket expenses from prior Collection Periods Collateral Agent Fee	0.00 s 0.00	2,115,644.05 2,115,644.05 2,115,644.05 2,115,644.05	0.00 0.00 0.00 621.14	
	Collateral Agent Expenses Unpaid Collateral Agent Fee from prior Collection Periods Unpaid Collateral Agent Expenses from prior Collection Periods	0.00 0.00 0.00	2,115,022.91 2,115,022.91 2,115,022.91	0.00 0.00 0.00	
(v) (A)	Class A Interest Distributable Amount - Current Month Prior Month(s) Class A Carryover Shortfall Class A Interest Carryover Shortfall Interest on Interest Carryover from Prior Months	0.00 0.00 0.00	2,115,022.91 1,854,726.80 1,854,726.80 1,854,726.80	260,296.11 0.00 0.00 0.00	
(viii)(A	Current Month Class A Interest Carryover Shortfall Class A Interest Distributable Amount )Class B Coupon Interest - Unadjusted Class B Interest Carryover Shortfall - Previous Month(s)	260,296.11 22,671.62	1,854,726.80 1,854,726.80 1,594,430.69 1,571,759.07	0.00 260,296.11 22,671.62 0.00	
	Interest on B Interest Shortfall - Previous Month(s) Interest on Interest Carryover from Prior Months Current Month Class B Interest Shortfall Adjusted Class B Interest Distributable Amount	0.00 0.00	1,571,759.07 1,571,759.07 1,571,759.07 1,571,759.07	0.00 0.00 0.00 22,671.62	
(v) (B)	Class A Principal Distributable Amount - Current Month Class A Principal Carryover Shortfall - Previous Month(s) Current Month Class A Principal Shortfall Withdrawl from Spread Account to Cover Shortfall	1,852,429.91 0.00 (20,374.73) 20,374.73	1,549,087.45 0.00 0.00	1,549,087.45 0.00 (20,374.73)	367,408.69
(vi)	Class A Principal Distribution Amount Certificate Insurer Premium Certificate Insurer Premium Supplement Other Reimbursement Obligations to Certificate Insurer	1,852,429.91 13,159.50 0.00 0.00	20,374.73 0.00 0.00 0.00	20,374.73 0.00 0.00 0.00	0.00
(vii) (B)	Transition Expenses to successor Servicer Class B Principal Distributable Amount - Current Month Unadjusted Class B Principal Carryover Shortfall - Previous Month(s) Current Month Class B Principal Shortfall	0.00 97,496.31 248,450.28 (345,946.59)	0.00 0.00 0.00	0.00 0.00 0.00 0.00 (345,946.59)	
(C)	Adjusted Class B Principal Distributable Amount Excess Interest Amount for Deposit in Spread Account	0.00 (33,534.23)	345,946.59	0.00	
Cert	tificate Balance Class A Beginning of Period Principal Balance Class A Principal Distributions Class A End of Period Principal Balance		1,	970,727.45 852,429.91 118,297.54	
	Class B Beginning of Period Principal Balance Class B Principal Distributable Amount Class B End of Period Principal Balance BEFORE Spread Account Distributable from Spread Account to Cover B Shortfalls Class B End of Period Principal Balance AFTER Spread Account Distributable		2,	720,593.81 0.00 720,593.81 281,965.63 438,628.18	
(i) (ii)	) Current distribution amounts payable pursuant to Section 4.6(c) (i	) and (v)A		219,838.60 365,111.80	
	<ul> <li>i) Prior month(s) carryover shortfalls</li> <li>i) Interest on Prior month(s) carryover shortfalls</li> <li>i) Interest on Interest of prior month(s) carryover shortfalls</li> <li>i) is less than sum of (ii) - (v), there is a Deficiency Claim Amount Remaining for Further Distribution/(Deficiency)</li> </ul>	Amount	1	0.00 0.00 0.00 NO 854,726.80	
	Deficiency - Interest  Amounts available to make payments pursuant to Section 4.6(c) (vi)  Current distribution amounts payable pursuant to Section 4.6(c) (vi)	and (x)		854,726.80 22,671.62	
(ii:	<ul> <li>i) Prior month(s) carryover shortfalls</li> <li>) Interest on Prior month(s) carryover shortfalls</li> <li>Interest on Interest of prior month(s) carryover shortfalls</li> <li>If (i) is less than sum of (ii) - (v) , there is a Class B Deficien</li> </ul>			0.00 0.00 0.00 NO	
(i)	Amount Remaining for Further Distribution/(Deficiency)  Deficiency - Principal  Amounts available to make payments pursuant to Section 4.6(c) (i)	thru (v)A		832,055.18 832,055.18	
	) Current distribution amounts payable pursuant to Section 4.6(c) (i i) Prior month(s) carryover shortfalls Withdrawl from Spread Account to Cover Shortfall If (i) is less than sum of (ii) + (iii), there is a Deficiency Cla Amount Remaining for Further Distribution/(Deficiency)		1,	852,429.91 0.00 20,374.73 NO 0.00	
(i)	) Certificate Insurer Premium	thru (v)A		0.00 13,159.50	
(v)	Certificate Insurer Premium Supplement Deficiency Amount Withdrawl from Spread Account to Cover Deficiency If (i) is less than (ii), there is a Deficiency Claim Amount Amount Remaining for Further Distribution/(Deficiency	)		0.00 (13,159.50) 13,159.50 NO 0.00	

Class B Deficiency - Principal

(i) Amounts available to make payments pursuant to Section 4.6(c) (vi) and (x)

(ii) Amounts payable pursuant to Section 4.6(c) (vi) and (x)

(iii) Prior month(s) carryover shortfalls

If (i) is less than sum of (ii) + (iii), there is a Deficiency Claim Amount
Unadjusted Amount Remaining for Further Distribution/(Deficiency)

0.00

97,496.31 248,450.28 YES (345,946.59)

Withdrawl from Spread Account to B PieceCover Shortfalls Adjusted Amount Remaining for Further Distribution/(Deficiency)	(281,965.63) (63,980.96)	
calculations Performance Measures Calculation of Delinquency Ratio (Current Period)		
Delinquency Amount Receivables more than 30 days delinquent Purchased receivables more than 30 days delinquent	3,878,000.00 0.00	
Total	3,878,000.00	
Aggregate Gross Principal Balance as of the close of business on the last day of the Collection Period. Delinquency Ratio	54,827,860.64 7.07%	
Calculation of Average Delinquency Ratio  Delinquency Ratio for most recent Determination Date  Delinquency Ratio for second preceding Determination Date  Delinquency Ratio for third preceding Determination Date	7.07% 8.93% 7.99%	
Average Delinquency Ratio	8.00%	8.00%
Calculation of Cumulative Default Ratio		
Default Amount Principal Balance of Previously Defaulted Receivables Current Period Defaulted Receivables	11,885,534.14 622,253.81	
Total	12,507,787.95	
Cumulative Defaulted Receivables Original Pool Balance	12,507,787.95 88,900,750.37	
Cumulative Default Ratio	14.07%	
Calculation of Cumulative Net Loss Ratio Calculation of Net Liquidation Losses Principal Balance plus accrued and unpaid interest of Liquidated Receivables	733,716.65	
Cram Down Losses	0.00	
Net Liquidation Proceeds	(185,588.04)	
Net Liquidation Losses Cumulative Previous Net Losses	548,128.61 7,782,710.24	
Cumulative Net Losses Original Pool Balance	8,330,838.85 88,900,750.37	
Cumulative Net Loss Ratio	9.37%	
Additional Pool Information:	F4 67	
Weighted Average Original Term Weighted Average Remaining Term Weighted Average Annual Percentage Rate Spread Account	54.67 35.85 20.40%	
Spread Account Cap 10% of Outstanding Certificate Balance 15% of Outstanding Certificate Balance Is a Portfolio Performance Test violation continuing? (Y/N) Has an Insurance Agreement Event of Default occurred? (Y/N)		4,783,889.14 7,175,833.70 Y N
Cap Amount	7,175,833.70	
Spread Account Floor 3% of the Initial Certificate Balance Outstanding Certificate Balance Minimum Floor		2,667,022.51 47,838,891.35 100,000.00
Floor Amount	2,667,022.51	
Required Spread Account Amount	7,175,833.70	
Beginning of Period Spread Account Balance Spread Account Deposit (Withdrawal) from Current Distributions Transfer (to) from Cross-Collateralized Spread Accounts Required addition to/(eligible withdrawal from) Spread Account	7,453,698.19 (33,534.23) 0.00 (244,330.26)	
Earnings on Spread Account Balance Amount of Spread Account deposit (withdrawal)	37,635.37 (281,965.63)	
Amount of Withdrawl Allocated to B Piece Shortfalls Net Spread Account Withdrawl to Seller Ending Spread Account Balance	281,965.63 0.00 7,175,833.70	
· • · · · · · · · · · · · · · · · · · ·	.,,	
IN WITNESS WHEREOF, I, James L. Stock, a responsible officer of Consumer Portfolio Services, Inc,. have executed this Servicer's Certificate as of the Determination Date set forth above.		

CONSUMER PORTFOLIO SERVICES, INC.

By: James L. Stock Name: Vice President Title:

#### Monthly Certificateholder Statement CPS Auto Grantor Trust 1996-2 6.70% Asset-Backed Certificates

Distribution Date 2/17/98
Collection Period 1/98

Under the Pooling and Servicing Agreement dated as of September 19, 1996 (the "Agreement") by and among CPS Receivables Corp., Consumer Portfolio Services, Inc. as Servicer, and Norwest Bank Minnesota, National Association, as Trustee and as Collateral Agent, the Servicer is required to prepare certain information each month regarding current distributions to Certificateholders and the performance of the Trust during the previous month. The information which is required to be prepared with respect to the Distribution Date and Collection Period listed above is set forth below. Certain of the information is presented on the basis of an original principal amount of \$1,000 per Certificate, and certain other information is presented based upon the aggregate amounts for the Trust as a whole.

### A. Information Regarding the Current Monthly Distribution:

1	Certific	cates.	
	(a)	The aggregate amount of the distribution to Class A Certificateholders on the Distribution Date set forth above	\$2,477,110.61
	(b)	The amount of the distribution set forth in paragraph A.1. (a) above in respect of interest	\$316,725.58
	(c)	The amount of the distribution set forth in in paragraph A.1. (a) above in respect of principal	\$2,160,385.03
	(d)	The amount of the distribution set forth in paragraph A.1. (a) above, per \$1,000 interest	\$28.30
	(e)	The amount of the distribution set forth in paragraph A.1. (b) above, per \$1,000 interest	\$3.62
	(f)	The amount of the distribution set forth in paragraph A.1. (c) above, per \$1,000 interest	\$24.68
	(g)	The aggregate amount of the distribution to Class B Certificateholders on the Distribution Date set forth above	\$141,819.16
	(h)	The amount of the distribution set forth in paragraph A.1. (g) above in respect of interest	\$28,114.68
	(i)	The amount of the distribution set forth in in paragraph A.1. (g) above in respect of principal	\$113,704.48
	(j)	Scheduled Payments due in such Collection Period	\$2,051,380.71
	(k)	Scheduled Payments collected in such Collection Period	\$1,934,818.23
Infor 1		egarding the Performance of the Trust. ance and Certificate Balances The aggregate Principal Balance of the Receivables as of the close of business on the last day of the preceding Collection Period	\$59,712,599.82
	(b)	The aggregate balance of the Certificates as of the close of business on the last day set forth above, after giving effect to payments allocated to principal in paragraph A.1.(c) above	\$57,552,214.77
	(c)	The Pool factor as of the close of business on the last day set forth above	0.9638203
2	Servicir (a)	ng Fee and Purchased Receivables. The aggregate amount of the Servicing Fee (exclusive of the Standby Fee paid to the Standby Servicer) paid to the Servicer with respect to the Collection Period set forth above	\$119,422.14
	(b)	The aggregate amount of the Standby Fee paid to the Standby Servicer with respect to the Collection Period set forth above.	\$3,980.84
	(c)	The amount of the payment set forth in paragraph B.2. (a) above per \$1,000 interest	\$1.36
	(d)	The amount of the payment set forth in paragraph B.2. (b) above per \$1,000 interest	\$0.05

	(e)	The amount of any unpaid Servicing Fee	\$0.00
	(f)	The change in the amount of any unpaid Servicing Fee from the prior Distribution Date	\$0.00
		The number and aggregate Purchase Amount of Receivables that became Purchased Receivables during the related Collection Period	
		Number Aggregate Purchase Amount	1 \$13,883.15
3	Payment (a)	Shortfalls. The amount of the Interest Carryover shortfall after giving effect to the payments set forth in paragraph A.1. (b) above	\$0.00
	(b)	The amount of the Principal Carryover Shortfall after giving effect to the payment set forth in paragraph A.1. (c) above	\$0.00
4	Payahead (a)	Account. The aggregate Payahead Balance on the prior Distribution Date	\$29,245.73
	(b)	Distributions (to) from Collection Account	\$10,795.61
	(c)	for Payaheads Interest earned on Payahead Balances	\$108.96
	(d)	Ending Payahead Account Balance	\$40,150.30
5	Spread A (a)	ccount.  The Specified Spread Account Balance with respect to such Distribution Date and the Spread Account Balance on the Distribution Date set forth above, after giving effect to distributions made on such Distribution Date Specified Spread Account Balance Spread Account Balance	\$5,755,221.48 \$5,755,221.48
	(b)	The change in the spread account on the Distribution Date set forth above	(\$216,315.68)
6	Policy (a)	The amount paid to the Certificateholders under the Policy for such Distribution Date	\$0.00
	(b)	The amount distributable to the Certificate Insurer on such Distribution Date	\$15,915.25
7	Losses a (a)	nd Delinquencies. The aggregate amount of Realized Losses on the Distribution Date set forth above	\$713,180.57
	(b)	The change in the aggregate amount of Realized Losses from the prior Distribution Date	\$0.00
	(c)	The number of Receivables and the aggregate gross amount scheduled to be paid, including unearned finance and other charges, for which Obligors are delinquent between 31 and 59 days	
		Number Aggregate Gross Amount	191 \$2,206,000.00
	(d)	The number of Receivables and the aggregate gross amount scheduled to be paid, including unearned finance and other charges, for which Obligors are delinquent 60 days or more Number Aggregate Gross Amount	225 \$2,894,000.00
8	Performa (a)	nce Triggers Delinquency Ratio	7.59%
	(b)	Average Delinquency Ratio	8.46%
	(c)	Cumulative Default Ratio	12.14%
	(d)	Cumulative Net Loss Ratio	7.08%
	(e)	Is a Portfolio Performance Test violation continuing?	No
CPS Auto G Statement		Has an Insurance Agreement Event of Default occurred? ust 1996-2 icateholders	No
		cy Claim Amount? im Amount	NO 0.00
Lock Trans Colle Payah Total For D For D	Box NSF I fers from ction Acc ead Accou	(to) Payahead Account: ount Interest nt Interest on Proceeds: on Date: ion Date:	2,676,138.62 (113,089.29) (10,795.61) 9,962.70 108.96 2,562,325.38 2/17/98 2/9/98 1/98

Princ	ipal			
	ning Principal Balance Principa	al portion of payments ents in full allocable	collected (non-prepayments)	59,712,599.82
	1,366,605.23			
	0.00 180,420.55 13,883.15			
	Total Principal			1,560,908.93
	Realized Losses Cram Down Losses			713,180.57 0.00
Endin	g Principal Balance			57,438,510.32
Inter		locable to interest		945,140.00
	Liquidation Pro	oceeds allocable to in is allocable to intere		0.00 0.00
		n Liquidated Receivabl		56,276.45
	Total Interest			1,001,416.45
Begin	Information ning of Period Class A Pri ning of Period Class B Pri			56,726,969.81 2,985,629.99
	us Balances ning of Period Spread Acco	ount Palanco		E 071 E27 16
Addit	ional Servicing Fee Amount gate Payahead Balance		nt charges, etc.)	5,971,537.16 19,901.14 40,041.34
Aggre	gate Payahead Balance for est Earned on Payahead Bal		n Date	29,245.73 108.96
Sched	uled Payments due in Colle uled Payments collected in	ection Period		2,051,380.71 1,934,818.23
	gate Amount of Realized Lo		stribution Date	713, 180.57
	us Current Expenses ee's out-of-pocket expense	es		0.00
Colla	teral Agent's expenses ition Expenses to Standby			0.00 0.00
Trans	ition Expenses to successor Reimbursement Obligations	or Servicer	er (non-Premium)	0.00 0.00
	us Unpaid Amounts from Pri		,	
	d Standby Fee from prior C d Servicing Fee from prior			0.00 0.00
	d Trustee Fee from prior C d Trustee's out-of-pocket		ollection Periods	0.00 0.00
	d Collateral Agent Fee fr d Collateral Agent Expense			0.00 0.00
Delinquency	Information		Aggregate Gross	
		# of Receivables	Amount of Receivables	
	59 days delinquent		2,206,000.00	
Purchased R	ays delinquent	225	2,894,000.00	
Pul Cliaseu R	eceivables	# of Receivables	Aggregate Purchase Amt of Receivables	
		# 01 Receivables		
		1	13,003.13	
	for Portfolio Performance			
Princ	ipal Balance of all Recei	ess on the last day of		F 400 000 00
Princ		vables that became Pur on the last day of th	chased Receivables as of e related Collection Period	5,100,000.00 13,883.15
Princ	and that were delinque ipal Balance of all Receivables during the	Receivables that	became Defaulted eriod.	772,121.92
	quency Ratio for second pr quency Ratio for third pre			9.21% 8.58%
Cumul	ative Defaults for precedi	ing Determination Date		10,409,307.09
Cumul	ative Net Losses for prece	eding Determination Da	te	5,862,695.86
	Portfolio Performance Test n Insurance Agreement Ever			N N
Calculations				
Total Distr	ibution Amount All collections	s on receivables (incl	. amts from payahead, excl.	
	amounts deposit Liquidation Pro	ed into payahead)	•	2,311,745.23 180,420.55
	Recoveries			56,276.45

989,678.23 376,927.00

Purchase Amounts Certificate Insurer Optional Deposit pursuant to Section 4.11(iii) Investment earnings from Collection Account Investment earnings from Payahead Account	13,883.15 0.00 0.00 0.00
Total Distribution Amount	2,562,325.38
Distributable Amount Principal Distributable Amount Principal portion of payments collected (non-prepayments) Prepayments in full allocable to principal Principal Balance of Liquidated Receivables Purchase Amounts allocable to principal Cram Down Losses	989,678.23 376,927.00 893,601.12 13,883.15 0.00
Principal Distributable Amount	2,274,089.50
Class A Principal Distributable Amount Principal Distributable Amount Times Class A Percentage (95%)	2,274,089.50 95%
Certificate Insurer Optional Deposit: Class A Prin Distributable Amt.	2,160,385.03 0.00
Class A Principal Distributable Amount	2,160,385.03
Class A Interest Distributable Amount Beginning of Period Principal Balance of the Certificates Multiplied by Certificate Pass-Through Rate Multiplied by 30/360, or for the first Distribution Date, by 27/360	56,726,969.81 6.70% 0.0833333
Class A Interest Distributable Amount	316,725.58
Class B Principal Distributable Amount Principal Distributable Amount Times Class B Percentage (5%)	2,274,089.50 5%
Class B Principal Distributable Amount	113,704.48
Class B Coupon Interest Amount Beginning of Period Principal Balance of the Certificates Multiplied by Certificate Pass-Through Rate Multiplied by 30/360, or for the first Distribution Date, by 27/360	2,985,629.99 11.30% 0.0833333
Class B Coupon Interest Amount	28,114.68
Class B Excess Interest Amount Total Distribution Amount minus	2,562,325.38
Class A Principal and Interest Distributable Amount Class A Interest Carrover Shortfall Class A Principal Carryover Shortfall Class B Coupon Interest Class B Interest Carryover Shortfall Class B Principal Distributable Amount Class B Principal Carryover Shortfall Trustee distributions Standby Servicer distributions Servicer distributions Collateral Agent distributions Reimbursement Obligations	2,477,110.61 0.00 0.00 28,114.68 0.00 113,704.48 0.00 746.41 3,980.84 119,422.14 746.41 15,915.25
Carryover Shortfalls from Prior Periods Class B Principal Carryover Shortfall from previous period	0.00
Class B Frincipal Carryover Shortrail From previous period	0.00
Class B Interest Carryover Shortfall from previous period Interest on Class B Interest Carryover Shortfall	0.00 0.00
	0.00
Interest Carryover on Class B Interest Shortfall	0.00
Interest Earned	0.00  0.00
Class A Principal Carryover Shortfall from previous period	0.00
Class A Frincipal Carryover Shortrail From previous period	0.00
Class A Interest Carryover Shortfall from previous period	0.00
Interest on Class A Interest Carryover Shortfall	0.00
	0.00
Interest Carryover on Class A Interest Shortfall Interest Earned	0.00 0.00
	0.00

	Use 	Source	act distribu	ited
(i) Standby Fee Servicing Fee (2.0%) Additional Servicing Fee Amounts (late fees,prepayment charges, etc.) Unpaid Standby Fee from prior Collection Periods	3,980.84 99,521.00 19,901.14 0.00	0.00 0.00 0.00 0.00	0.00 0.00 0.00 0.00	11
Unpaid Servicing Fee from prior Collection Periods  (ii) Transition Expenses to Standby Servicer  (iii) Trustee Fee Trustee's out-of-pocket expenses	0.00 0.00 746.41 0.00	0.00 0.00 0.00 0.00	0.00 0.00 0.00 0.00	
Unpaid Trustee Fee from prior Collection Periods Unpaid Trustee's out-of-pocket expenses from prior Collection Periods (iv) Collateral Agent Fee Collateral Agent Expenses Unpaid Collateral Agent Fee from prior Collection Periods	0.00 0.00 746.41 0.00 0.00	0.00 0.00 0.00 0.00 0.00	0.00 0.00 0.00 0.00 0.00	
Unpaid Collateral Agent Expenses from prior Collection Periods (v) (A) Class A Interest Distributable Amount - Current Month Prior Month(s) Class A Carryover Shortfall Class A Interest Carryover Shortfall	0.00 316,725.58 0.00 0.00	0.00 0.00 0.00 0.00	0.00 0.00 0.00 0.00	
Interest on Interest Carryover from Prior Months Current Month Class A Interest Carryover Shortfall Class A Interest Distributable Amount (viii)(A)Class B Coupon Interest - Unadjusted Class B Interest Carryover Shortfall - Previous Month(s)	0.00 0.00 316,725.58 28,114.68 0.00	0.00 0.00 0.00 0.00 0.00	0.00 0.00 0.00 0.00 0.00	11
Interest on B Interest Shortfall - Previous Month(s) Interest on Interest Carryover from Prior Months Current Month Class B Interest Shortfall Adjusted Class B Interest Distributable Amount	0.00 0.00 0.00 28,114.68	0.00 0.00 0.00 0.00	0.00 0.00 0.00	11
Class A Principal Carryover Shortfall - Previous Month(s) Current Month Class A Principal Shortfall Withdrawl from Spread Account to Cover Shortfall	2,160,385.03 0.00 (67,795.70) 67,795.70 2,160,385.03	0.00 0.00 0.00 67,795.70	0.00 0.00 (67,795.70) 67,795.70	
<ul> <li>(vi) Certificate Insurer Premium         Certificate Insurer Premium Supplement         Other Reimbursement Obligations to Certificate Insurer         (vii) Transition Expenses to successor Servicer</li> </ul>	15,915.25 0.00 0.00 0.00	0.00 0.00 0.00 0.00	0.00 0.00 0.00 0.00	
Class B Principal Distributable Amount - Current Month Unadjusted Class B Principal Carryover Shortfall - Previous Month(s) Current Month Class B Principal Shortfall Adjusted Class B Principal Distributable Amount Excess Interest Amount for Deposit in Spread Account	113,704.48 0.00 (113,704.48) 0.00 (83,710.96)	0.00 0.00 0.00 113,704.48 113,704.48 197,415.43	0.00 0.00 (113,704.48) 0.00 (83,710.96) 197,415.43	
Certificate Balance Class A Beginning of Period Principal Balance Class A Principal Distributions Class A End of Period Principal Balance Class B Beginning of Period Principal Balance		5	6,726,969.81 2,160,385.03 4,566,584.78 2,985,629.99	
Class B Principal Distributable Amount Class B Principal Distributable Amount Class B End of Period Principal Balance BEFORE Spread Account Distri Withdrawl from Spread Account to Cover B Shortfalls Class B End of Period Principal Balance AFTER Spread Account Distrib			0.00 2,985,629.99 113,704.48 2,871,925.51	
Class A Deficiency - Interest  (i) Total Distribution Amount Available  (ii) Current distribution amounts payable pursuant to Section 4.6(c) (i)  (iii) Prior month(s) carryover shortfalls  (iv) Interest on Prior month(s) carryover shortfalls  (v) Interest on Interest of prior month(s) carryover shortfalls  If (i) is less than sum of (ii) - (v), there is a Deficiency Claim A			2,562,325.38 441,621.38 0.00 0.00 0.00 NO	
Amount Remaining for Further Distribution/(Deficiency)  Class B Deficiency - Interest  (i) Amounts available to make payments pursuant to Section 4.6(c) (vi) a			2,120,704.00	
<ul> <li>(ii) Current distribution amounts payable pursuant to Section 4.6(c) (vi)</li> <li>(iii) Prior month(s) carryover shortfalls</li> <li>(iv) Interest on Prior month(s) carryover shortfalls</li> <li>(v) Interest on Interest of prior month(s) carryover shortfalls</li> <li>If (i) is less than sum of (ii) - (v) , there is a Class B Deficience</li> </ul>			28,114.68 0.00 0.00 0.00 NO	
Amount Remaining for Further Distribution/(Deficiency)  Class A Deficiency - Principal  (i) Amounts available to make payments pursuant to Section 4.6(c) (i) th (ii) Current distribution amounts payable pursuant to Section 4.6(c) (i) (iii) Prior month(s) carryover shortfalls  Withdrawl from Spread Account to Cover Shortfall 67,795.70 If (i) i less than sum of (ii) + (iii), there is a Deficiency Claim Amount N Amount Remaining for Further Distribution/(Deficiency) 0.00	and (v)B is		2,092,589.32 2,092,589.32 2,160,385.03 0.00	
Other Distributions (i) Amounts available to make payments pursuant to Section 4.6(c) (i) th (vi) Certificate Insurer Premium (v) Certificate Insurer Premium Supplement Deficiency Amount Withdrawl from Spread Account to Cover Deficiency If (i) is less than (ii), there is a Deficiency Claim Amount	nru (v)A		0.00 15,915.25 0.00 (15,915.25) 15,915.25 NO	

Source

113,704.48 0.00 0.00

113,704.48 113,704.48

Amo	unt Remainir	g for	Further	Dist	ributio	on/(Defici	ency)			0.00	
(i) Amo (ii) Amo (iii) Pri If Una Wit	ency - Principal unts available to unts payable purs or month(s) carry (i) is less than djusted Amour hdrawl from Sprea usted Amount Rema	uant to Sect rover shortfa sum of (ii) it Remaini id Account to	ion 4.6(c lls + (iii), ng for B PieceC	ther Fover	) and ( e is a urther Shortfa	(x) Deficienc Distribut alls	y Claim A ion/(Defi	Amount	(1:	0.00 13,704.48 0.00 YES 13,704.48 13,704.48	
Per		of Delinque nquency Amou Receivabl	nt es more t	han 3	0 days	eriod) delinquen an 30 days		ent		00,000.00 13,883.15	
		Total							5,11	 13,883.15	-
	Aggr Delinquency	egate Gross business Collectio Ratio	on the la	st da			lose of		67,390	9,377.91 7.59%	
	Deli Deli Deli	of Average nquency Rati nquency Rati nquency Rati	o for mos o for sec o for thi	t rec	ent Det recedin	ng Determi	nation Da				
	ŭ	inquency Rat								8.46%	8.46%
		of Cumulati ult Amount Principal Current P	Balance	of Pr	eviousl	ly Default Lvables	ed Receiv	ables/		09,307.09 72,121.92	
		Total							11,18	31,429.01	
		Cumulativ Original			ceivabl	Les				31,429.01 29,299.54	
	Cumulative	Default Rati	0							12.14%	
			et Liquid	ation plus	Losses accrued	d and unpa	id intere	est of	89	93,601.12	
		Cram Down Net Liqui		oceed	s					0.00 36,697.00	
		Net Liqui Cumulativ			Losses	<b>S</b>				56,904.12 62,695.86	-
		Cumulativ Original								 19,599.98 29,299.54	-
	Cumulative	Net Loss Rat	io							7.08%	
Wei Wei Spread Ac	ghted Average Ori ghted Average Ren ghted Average Ann	aining Term	ge Rate							55.54 39.84 20.51%	
Зрі	10% 15% Is a	of Outstandi of Outstandi Portfolio P an Insurance	ng Certif erformanc	icate e Tes	Balanc t viola	e ation cont					5,755,221.48 8,632,832.21 N
	Cap Amount								5,75	55,221.48	
Spr	Outs	f the Initia tanding Cert mum Floor				<b>?</b>					2,763,878.99 57,552,214.77 100,000.00
	Floor Amour	it							2,76	63,878.99	
Beg Spr Tra Req Ear Amo Amo Net	uired Spread Acco inning of Period ead Account Depos insfer (to) from C uired addition to nings on Spread Account of Spread Account of Withdrawl Spread Account v ing Spread Account	Spread Account (Withdraw ross-Collate (Account Balan count deposit Allocated to (Athream to the Account to (Athream)	al) from ralized S ithdrawal ce (withdra B Piece	Curre pread from	Accoun ) Sprea	nts			5,95 (8 (13 (16 12 (5	55, 221.48 71,537.16 33,710.96 0.00 32,604.72 31,686.92 64,291.64 13,704.48 50,587.17	)

IN WITNESS WHEREOF, I, James L. Stock, a responsible officer of Consumer Portfolio Services, Inc., have executed this Servicer's Certificate as of the Determination Date set forth above.

Ву:	
Name:	James L. Stock
Title:	Vice President

#### Monthly Certificateholder Statement CPS Auto Grantor Trust 1996-3 6.30% Asset-Backed Certificates

Distribution Date 2/17/98
Collection Period 1/98

Under the Pooling and Servicing Agreement dated as of December 19, 1996 (the "Agreement") by and among CPS Receivables Corp., Consumer Portfolio Services, Inc. as Servicer, and Norwest Bank Minnesota, National Association, as Trustee and as Collateral Agent, the Servicer is required to prepare certain information each month regarding current distributions to Certificateholders and the performance of the Trust during the previous month. The information which is required to be prepared with respect to the Distribution Date and Collection Period listed above is set forth below. Certain of the information is presented on the basis of an original principal amount of \$1,000 per Certificate, and certain other information is presented based upon the aggregate amounts for the Trust as a whole.

# A. Information Regarding the Current Monthly Distribution:

	1	Certific (a)	rates. The aggregate amount of the distribution to Class A Certificateholders on the Distribution Date set forth above	\$2,533,499.82
		(b)	The amount of the distribution set forth in paragraph A.1. (a) above in respect of interest	\$343,734.15
		(c)	The amount of the distribution set forth in in paragraph A.1. (a) above in respect of principal	\$2,189,765.67
		(d)	The amount of the distribution set forth in paragraph A.1. (a) above, per \$1,000 interest	\$28.72
		(e)	The amount of the distribution set forth in paragraph A.1. (b) above, per \$1,000 interest	\$3.90
		(f)	The amount of the distribution set forth in paragraph A.1. (c) above, per \$1,000 interest	\$24.82
		(g)	The aggregate amount of the distribution to Class B Certificateholders on the Distribution Date set forth above	\$144,397.87
		(h)	The amount of the distribution set forth in paragraph A.1. (g) above in respect of interest	\$29,147.05
		(i)	The amount of the distribution set forth in in paragraph A.1. (g) above in respect of principal	\$115,250.82
		(j)	Scheduled Payments due in such Collection Period	\$2,242,039.36
		(k)	Scheduled Payments collected in such Collection Period	\$2,073,005.89
В.	Infor 1		egarding the Performance of the Trust. ance and Certificate Balances The aggregate Principal Balance of the Receivables as of the close of business on the last day of the preceding Collection Period	\$68,919,127.09
		(b)	The aggregate balance of the Certificates as of the close of business on the last day set forth above, after giving effect to payments allocated to principal in paragraph A.1.(c) above	\$66,729,361.42
		(c)	The Pool factor as of the close of business on the last day set forth above	0.9682270
	2	Servicin (a)	The aggregate amount of the Servicing Fee (exclusive of the Standby Fee paid to the Standby Servicer) paid to the Servicer with respect to the Collection Period set forth above	\$136,161.29
		(b)	The aggregate amount of the Standby Fee paid to the Standby Servicer with respect to the Collection Period set forth above.	\$4,594.61
		(c)	The amount of the payment set forth in paragraph B.2. (a) above per \$1,000 interest	\$1.54
		(d)	The amount of the payment set forth in paragraph B.2. (b) above per \$1,000 interest	\$0.05
		(e)	The amount of any unpaid Servicing Fee	\$0.00
		(f)	The change in the amount of any unpaid Servicing Fee from the prior Distribution Date	\$0.00

		The number and aggregate Purchase Amount of Receivables that became Purchased Receivables during the related Collection Period	
		Number Aggregate Purchase Amount	1 \$1,085.38
3	Payment (a)	Shortfalls. The amount of the Interest Carryover shortfall after giving effect to the payments set forth in paragraph A.1. (b) above	\$0.00
	(b)	The amount of the Principal Carryover Shortfall after giving effect to the payment set forth in paragraph A.1. (c) above	\$0.00
4	Payahead (a)	Account. The aggregate Payahead Balance on the prior Distribution Date	\$28,335.46
	(b) (c)	Distributions (to) from Collection Account for Payaheads Interest earned on Payahead Balances	\$15,353.13 \$105.22
	(d)	Ending Payahead Account Balance	\$43,793.81
5	Spread A (a)	cocount.  The Specified Spread Account Balance with respect to such Distribution Date and the Spread Account Balance on the Distribution Date set forth above, after giving effect to distributions made on such Distribution Date Specified Spread Account Balance Spread Account Balance	\$6,672,936.14 \$6,672,936.14
	(b)	The change in the spread account on the Distribution Date set forth above	(\$218,976.57)
6	Policy (a)	The amount paid to the Certificateholders under the Policy for such Distribution Date	\$0.00
	(b)	The amount distributable to the Certificate Insurer on such Distribution Date	\$18,457.66
7	Losses a (a)	nd Delinquencies. The aggregate amount of Realized Losses on the Distribution Date set forth above	\$782,987.06
	(b)	The change in the aggregate amount of Realized Losses from the prior Distribution Date	\$0.00
	(c)	The number of Receivables and the aggregate gross amount scheduled to be paid, including unearned finance and other charges, for which Obligors are delinquent between 31 and 59 days	
		Number Aggregate Gross Amount	232 \$3,041,000.00
	(d)	The number of Receivables and the aggregate gross amount scheduled to be paid, including unearned finance and other charges, for which Obligors are delinquent 60 days or more Number	246
		Aggregate Gross Amount	\$3,345,000.00
8	Performa (a)	nce Triggers Delinquency Ratio	8.12%
	(b)	Average Delinquency Ratio	8.46%
	(c)	Cumulative Default Ratio	9.22%
	(d)	Cumulative Net Loss Ratio	5.37%
	(e)	Is a Portfolio Performance Test violation continuing?	No
		Has an Insurance Agreement Event of Default occurred? ust 1996-3 icateholders	No
here a	a Deficien	cy Claim Amount?	NO

	Aggregate Gross Amount	\$3,041,000.00			
(d)	The number of Receivables and the aggregate gross amount scheduled to be paid, including unearned finance and other charges, for which Obligors are delinquent 60 days or more Number Aggregate Gross Amount	246 \$3,345,000.00			
8 Perform (a)	ance Triggers Delinquency Ratio	8.12%			
(b)	Average Delinquency Ratio	8.46%			
(c)	Cumulative Default Ratio	9.22%			
(d)	Cumulative Net Loss Ratio	5.37%			
(e)	Is a Portfolio Performance Test violation continuing?	No			
(f) Has an Insurance Agreement Event of Default occurred? No CPS Auto Grantor Trust 1996-3 Statement to Certificateholders					
Is there a Deficie Deficiency Cl	NO 0.00				
Inputs Gross Collection Proceeds: Lock Box NSF Items: Transfers from (to) Payahead Account: Collection Account Interest Payahead Account Interest Total Collection Proceeds: For Distribution Date: For Determination Date: For Collection Period:					
Princip	tivity Information al ng Principal Balance Principal portion of payments collected (non-prepayments) Prepayments in full allocable to principal Collections allocable to principal	68,919,127.09 1,320,090.13			
		=, ===, =30.20			

945,536.13 374,554.00

Partial prepayments relating to various contracts or policies Liquidation Proceeds allocable to principal Purchase Amounts allocable to principal	0.00 200,853.92 1,085.38
Total Principal	1,522,029.43
Realized Losses Cram Down Losses	782,987.06 0.00
Ending Principal Balance	66,614,110.60
Interest Collections allocable to interest Liquidation Proceeds allocable to interest Purchase Amounts allocable to interest Recoveries from Liquidated Receivables from prior periods	1,127,469.76 0.00 0.00 66,211.11
Total Interest	1,193,680.87
Certificate Information Beginning of Period Class A Principal Balance Beginning of Period Class B Principal Balance	65,473,170.72 3,445,956.37
Miscellaneous Balances Beginning of Period Spread Account Balance Additional Servicing Fee Amounts (late fees, prepayment charges, etc.) Aggregate Payahead Balance Aggregate Payahead Balance for preceding Distribution Date Interest Earned on Payahead Balances Scheduled Payments due in Collection Period Scheduled Payments collected in Collection Period Aggregate Amount of Realized Losses for preceding Distribution Date	6,891,912.71 21,296.08 43,688.59 28,335.46 105.22 2,242,039.36 2,073,005.89 782,987.06
Miscellaneous Current Expenses Trustee's out-of-pocket expenses Collateral Agent's expenses Transition Expenses to Standby Servicer Transition Expenses to successor Servicer Other Reimbursement Obligations to Certificate Insurer (non-Premium)	0.00 0.00 0.00 0.00 0.00
Miscellaneous Unpaid Amounts from Prior Collection Periods Unpaid Standby Fee from prior Collection Periods Unpaid Servicing Fee from prior Collection Periods Unpaid Trustee Fee from prior Collection Periods Unpaid Trustee's out-of-pocket expenses from prior Collection Periods Unpaid Collateral Agent Fee from prior Collection Periods Unpaid Collateral Agent Expenses from prior Collection Periods	0.00 0.00 0.00 0.00 0.00 0.00
Delinquency Information  Aggregate Gross  Amount  # of Receivables of Receivables	
31 - 59 days delinquent 232 3,041,000.00 60+ days delinquent 246 3,345,000.00	
Purchased Receivables  # of Receivables  1 1,085.38	
Information for Portfolio Performance Tests  Principal Balance of all Receivables delinquent more than 30 days as  of the close of business on the last day of the  related Collection Period.  Principal Balance of all Receivables that became Purchased Receivables as of  the close of business on the last day of the related Collection Period  and that were delinquent 30 days or more.  Principal Balance of all Receivables that became Defaulted  Receivables during the related Collection Period.	6,386,000.00 1,085.38 937,411.00
Delinquency Ratio for second preceding Determination Date Delinquency Ratio for third preceding Determination Date	8.89% 8.36%
Cumulative Defaults for preceding Determination Date	7,628,030.59
Cumulative Net Losses for preceding Determination Date	4,267,221.92
Is a Portfolio Performance Test violation continuing? (Y/N) Has an Insurance Agreement Event of Default occurred? (Y/N)	N N
Calculations	
Total Distribution Amount  All collections on receivables (incl. amts from payahead, excl. amounts deposited into payahead) Liquidation Proceeds Recoveries Purchase Amounts Certificate Insurer Optional Deposit pursuant to Section 4.11(iii) Investment earnings from Collection Account Investment earnings from Payahead Account	2,447,559.89 200,853.92 66,211.11 1,085.38 0.00 0.00

Total Distribution Amount	2,715,710.30
	_,,
Distributable Amount	
Principal Distributable Amount	
Principal portion of payments collected (non-prepayments)	945,536.13
Prepayments in full allocable to principal	374,554.00
Principal Balance of Liquidated Receivables Purchase Amounts allocable to principal	983,840.98 1,085.38
Cram Down Losses	0.00
Principal Distributable Amount	2,305,016.49
Class A Dwinsias   Distributable Amount	
Class A Principal Distributable Amount Principal Distributable Amount	2,305,016.49
Times Class A Percentage (95%)	95%
· i i i i i i i i i i i i i i i i i i i	
	2,189,765.67
Certificate Insurer Optional Deposit: Class A Prin Distributable Amt.	0.00
Class A Dringing Distributable Amount	
Class A Principal Distributable Amount	2,189,765.67
Class A Interest Distributable Amount	
Beginning of Period Principal Balance of the Certificates	65,473,170.72
Multiplied by Certificate Pass-Through Rate	6.30%
Multiplied by 30/360, or for the first Distribution Date, by 27/360	0.0833333
Olera A Tatarrat Bistoributable Assurt	040 704 45
Class A Interest Distributable Amount	343,734.15
Class B Principal Distributable Amount	
Principal Distributable Amount	2,305,016.49
Times Class B Percentage (5%)	5%
Class B Principal Distributable Amount	115,250.82
Olas B Osman Tatanash Amant	
Class B Coupon Interest Amount	2 445 056 27
Beginning of Period Principal Balance of the Certificates Multiplied by Certificate Pass-Through Rate	3,445,956.37 10.15%
Multiplied by 30/360, or for the first Distribution Date, by 27/360	0.0833333
, .,	
Class B Coupon Interest Amount	29,147.05
Olas B. Sansa Tatanash Amand	
Class B Excess Interest Amount	2 715 710 20
Total Distribution Amount minus	2,715,710.30
Class A Principal and Interest Distributable Amount	2,533,499.82
Class A Interest Carrover Shortfall	0.00
Class A Principal Carryover Shortfall	0.00
Class B Coupon Interest	29,147.05
Class B Interest Carryover Shortfall	0.00
Class B Principal Distributable Amount Class B Principal Carryover Shortfall	115,250.82 0.00
Trustee distributions	861.49
Standby Servicer distributions	4,594.61
Servicer distributions	136, 161.29
Collateral Agent distributions	861.49
Reimbursement Obligations	18,457.66
	0.00
	0.00
Carryover Shortfalls from Prior Periods	
Class B Principal Carryover Shortfall from previous period	0.00
	0.00
Class B Interest Carryover Shortfall from previous period	0.00
Interest on Class B Interest Carryover Shortfall	0.00
2.00.000 0. 2.000 2 2.00.000 0.0.000	
	0.00
Interest Carryover on Class B Interest Shortfall	0.00
Interest Earned	0.00
	0.00
	0.00
Class A Principal Carryover Shortfall from previous period	0.00
	0.00
Class A Interest Carryover Shortfall from provious period	0.00
Class A Interest Carryover Shortfall from previous period Interest on Class A Interest Carryover Shortfall	0.00
Incologe on otago A Incologe oarryover onorthall	0.00
	0.00
Interest Carryover on Class A Interest Shortfall	0.00
Interest Earned	0.00

0.00

		Use 	Source	act distributed	Source
(i)	Standby Fee Servicing Fee (2.0%) Additional Servicing Fee Amounts (late fees,prepayment charges, etc. Unpaid Standby Fee from prior Collection Periods	4,594.61 114,865.21 .) 21,296.08	2,715,710.30 2,711,115.69	4,594.61 2,7 114,865.21 21,296.08 0.00	715,710.30 0.00 0.00
(ii) (iii)	Unpaid Servicing Fee from prior Collection Periods Transition Expenses to Standby Servicer Trustee Fee Trustee's out-of-pocket expenses Unpaid Trustee Fee from prior Collection Periods	0.00 861.49 0.00	2,574,954.40 2,574,954.40 2,574,954.40 2,574,092.91 2,574,092.91	0.00 0.00 861.49 0.00 0.00	
(iv)	Unpaid Trustee's out-of-pocket expenses from prior Collection Period Collateral Agent Fee Collateral Agent Expenses Unpaid Collateral Agent Fee from prior Collection Periods Unpaid Collateral Agent Expenses from prior Collection Periods	ds 0.00 861.49 0.00 0.00	2,574,092.91 2,574,092.91 2,573,231.42 2,573,231.42	0.00 861.49 0.00 0.00 0.00	
(V) (A)	Class A Interest Distributable Amount - Current Month Prior Month(s) Class A Carryover Shortfall Class A Interest Carryover Shortfall Interest on Interest Carryover from Prior Months	343,734.15 0.00 0.00 0.00	2,573,231.42 2,573,231.42 2,229,497.27 2,229,497.27 2,229,497.27	343,734.15 0.00 0.00 0.00	
(viii)(A	Current Month Class A Interest Carryover Shortfall Class A Interest Distributable Amount Class B Coupon Interest - Unadjusted Class B Interest Carryover Shortfall - Previous Month(s) Interest on B Interest Shortfall - Previous Month(s)	343,734.15 29,147.05 0.00 0.00	2,229,497.27 2,229,497.27 1,885,763.12 1,856,616.07 1,856,616.07	29,147.05 0.00 0.00	
(v) (B)	Interest on Interest Carryover from Prior Months Current Month Class B Interest Shortfall Adjusted Class B Interest Distributable Amount Class A Principal Distributable Amount - Current Month Class A Principal Carryover Shortfall - Previous Month(s) Current Month Class A Principal Shortfall	0.00	1,856,616.07 1,856,616.07 1,856,616.07 1,827,469.02 0.00 0.00	1,827,469.02	525,944.63
(vi)	Withdrawl from Spread Account to Cover Shortfall Class A Principal Distribution Amount Certificate Insurer Premium	0.00 2,189,765.67 18,457.66	0.00	0.00 0.00	0.00
(vii)	Certificate Insurer Premium Supplement Other Reimbursement Obligations to Certificate Insurer Transition Expenses to successor Servicer	0.00 0.00 0.00	0.00 0.00 0.00		
(VII)	Class B Principal Distributable Amount - Current Month Unadjusted Class B Principal Carryover Shortfall - Previous Month(s) Current Month Class B Principal Shortfall	115,250.82 0.00 (115,250.82)	0.00 0.00	0.00 0.00 0.00 (115,250.82)	
	Adjusted Class B Principal Distributable Amount Excess Interest Amount for Deposit in Spread Account	0.00 (7,873.11)	115,250.82	0.00 (7,873.11)	
Cer	Class A Beginning of Period Principal Balance Class A Principal Distributions Class A End of Period Principal Balance Class B Beginning of Period Principal Balance Class B Principal Distributable Amount Class B End of Period Principal Balance BEFORE Spread Account Dist Withdrawl from Spread Account to Cover B Shortfalls Class B End of Period Principal Balance AFTER Spread Account Distr		2) 63, 3,	.473,170.72 189,765.67 283,405.05 .445,956.37 0.00 .445,956.37 115,250.82 330,705.55	
(i) (ii (ii	Deficiency - Interest Total Distribution Amount Available  Ourrent distribution amounts payable pursuant to Section 4.6(c) (i.i) Prior month(s) carryover shortfalls  Interest on Prior month(s) carryover shortfalls Interest on Interest of prior month(s) carryover shortfalls If (i) is less than sum of (ii) - (v), there is a Deficiency Claim Amount Remaining for Further Distribution/(Deficiency)	, , ,		715,710.30 486,213.03 0.00 0.00 0.00 NO 229,497.27	
(i) (ii (ii	Deficiency - Interest Amounts available to make payments pursuant to Section 4.6(c) (vi) Current distribution amounts payable pursuant to Section 4.6(c) (vi) Prior month(s) carryover shortfalls Interest on Prior month(s) carryover shortfalls Interest on Interest of prior month(s) carryover shortfalls If (i) is less than sum of (ii) - (v), there is a Class B Deficiency Amount Remaining for Further Distribution/(Deficiency)	vi) and (x)		229, 497.27 29,147.05 0.00 0.00 0.00 NO 200,350.22	
(i) (ii	Deficiency - Principal  Amounts available to make payments pursuant to Section 4.6(c) (i)  1) Current distribution amounts payable pursuant to Section 4.6(c) (ii)  1) Prior month(s) carryover shortfalls  Withdrawl from Spread Account to Cover Shortfall  If (i) is less than sum of (ii) + (iii), there is a Deficiency  Amount Remaining for Further Distribution/(Deficiency)			200,350.22 189,765.67 0.00 0.00 NO 10,584.55	
(i)	.) Certificate Insurer Premium	thru (v)A		10,584.55 18,457.66	
(v)	,			0.00 (7,873.11) 7,873.11	

(7,873.11) 7,873.11 NO 0.00

(iii) Prior month(s) ca If (i) is less th Unadjusted Am Withdrawl from Sp	ursuant to Section 4.6(c) (vi) and (x) rryover shortfalls an sum of (ii) + (iii), there is a Deficiency Claim Amount ount Remaining for Further Distribution/(Deficiency) read Account to B PieceCover Shortfalls emaining for Further Distribution/(Deficiency)	115,250.82 0.00 YES (115,250.82) (115,250.82) 0.00	
Performance Measu Calculat	res ion of Delinquency Ratio (Current Period) elinquency Amount Receivables more than 30 days delinquent Purchased receivables more than 30 days delinquent	6,386,000.00 1,085.38	
	Total	6,387,085.38	
	ggregate Gross Principal Balance as of the close of business on the last day of the Collection Period. ncy Ratio	78,623,514.12 8.12%	
D D	ion of Average Delinquency Ratio elinquency Ratio for most recent Determination Date elinquency Ratio for second preceding Determination Date elinquency Ratio for third preceding Determination Date	8.12% 8.89% 8.36%	
Average	Delinquency Ratio	8.46%	8.46%
	ion of Cumulative Default Ratio efault Amount Principal Balance of Previously Defaulted Receivables Current Period Defaulted Receivables	7,628,030.59 937,411.00	
	Total	8,565,441.59	
	Cumulative Defaulted Receivables Original Pool Balance	8,565,441.59 92,857,811.12	
Cumulati	ve Default Ratio	9.22%	
	ion of Cumulative Net Loss Ratio alculation of Net Liquidation Losses Principal Balance plus accrued and unpaid interest of Liquidated Receivables	983,840.98	
	Cram Down Losses Net Liquidation Proceeds	0.00 (267,065.03)	
	Net Liquidation Losses Cumulative Previous Net Losses	716,775.95 4,267,221.92	
	Cumulative Net Losses Original Pool Balance	4,983,997.87 92,857,811.12	
Cumulati	ve Net Loss Ratio	5.37%	
Spread Account	Original Term Remaining Term Annual Percentage Rate	56.03 43.10 20.54%	
1 I	p 0% of Outstanding Certificate Balance 5% of Outstanding Certificate Balance s a Portfolio Performance Test violation continuing? (Y/N) as an Insurance Agreement Event of Default occurred? (Y/N)		6,672,936.14 10,009,404.21 N
Cap Amou	nt	6,672,936.14	
0	oor % of the Initial Certificate Balance utstanding Certificate Balance linimum Floor		2,785,734.33 66,729,361.42 100,000.00
Floor Am	ount	2,785,734.33	
Required Spread A	ccount Amount	6,672,936.14	
Spread Account De Transfer (to) fro Required addition Earnings on Sprea Amount of Spread Amount of Withdra	od Spread Account Balance posit (Withdrawal) from Current Distributions m Cross-Collateralized Spread Accounts to/(eligible withdrawal from) Spread Account d Account Balance Account deposit (withdrawal) wl Allocated to B Piece Shortfalls t Withdrawl to Seller ount Balance	6,891,912.71 (7,873.11) 0.00 (211,103.46) 36,794.55 (247,898.01) 115,250.82 (132,647.19) 6,672,936.14	
	mes L. Stock, a responsible officer of Consumer have executed this Servicer's Certificate as of the above.		

CONSUMER PORTFOLIO SERVICES, INC.

By:

Name: James L. Stock

Title:	Vice President	
Current month	excess servicing fee	#REF!

#### Monthly Certificateholder Statement CPS Auto Grantor Trust 1997-1 6.55% Asset-Backed Certificates

Distribution Date 2/17/98
Collection Period 1/98

Under the Pooling and Servicing Agreement dated as of March 17, 1997 (the "Agreement") by and among CPS Receivables Corp., Consumer Portfolio Services, Inc. as Servicer, and Norwest Bank Minnesota, National Association, as Trustee and as Collateral Agent, the Servicer is required to prepare certain information each month regarding current distributions to Certificateholders and the performance of the Trust during the previous month. The information which is required to be prepared with respect to the Distribution Date and Collection Period listed above is set forth below. Certain of the information is presented on the basis of an original principal amount of \$1,000 per Certificate, and certain other information is presented based upon the aggregate amounts for the Trust as a whole.

# A. Information Regarding the Current Monthly Distribution:

	1	Certific	ates.	
		(a)	The aggregate amount of the distribution to Class A Certificateholders on the Distribution Date set forth above	\$3,101,130.34
		(b)	The amount of the distribution set forth in paragraph A.1. (a) above in respect of interest	\$432,182.67
		(c)	The amount of the distribution set forth in in paragraph A.1. (a) above in respect of principal	\$2,668,947.67
		(d)	The amount of the distribution set forth in paragraph A.1. (a) above, per \$1,000 interest	\$31.90
		(e)	The amount of the distribution set forth in paragraph A.1. (b) above, per \$1,000 interest	\$4.45
		(f)	The amount of the distribution set forth in paragraph A.1. (c) above, per \$1,000 interest	\$27.46
		(g)	The aggregate amount of the distribution to Class B Certificateholders on the Distribution Date set forth above	\$180,963.10
		(h)	The amount of the distribution set forth in paragraph A.1. (g) above in respect of interest	\$40,492.17
		(i)	The amount of the distribution set forth in in paragraph A.1. (g) above in respect of principal	\$140,470.93
		(j)	Scheduled Payments due in such Collection Period	\$2,591,933.43
		(k)	Scheduled Payments collected in such Collection Period	\$2,404,034.58
В.	Infor 1		garding the Performance of the Trust. ance and Certificate Balances The aggregate Principal Balance of the Receivables as of the close of business on the last day of the preceding Collection Period	\$83,345,794.57
		(b)	The aggregate balance of the Certificates as of the close of business on the last day set forth above, after giving effect to payments allocated to principal in paragraph A.1.(c) above	\$80,676,846.90
		(c)	The Pool factor as of the close of business on the last day set forth above	0.9679774
	2	Servicin (a)	g Fee and Purchased Receivables. The aggregate amount of the Servicing Fee (exclusive of the Standby Fee paid to the Standby Servicer) paid to the Servicer with respect to the Collection Period set forth above	\$162,922.84
		(b)	The aggregate amount of the Standby Fee paid to the Standby Servicer with respect to the Collection Period set forth above.	\$5,556.39
		(c)	The amount of the payment set forth in paragraph B.2. (a) above per \$1,000 interest	\$1.68
		(d)	The amount of the payment set forth in paragraph B.2. (b) above per \$1,000 interest	\$0.06
		(e)	The amount of any unpaid Servicing Fee	\$0.00
		(f)	The change in the amount of any unpaid Servicing Fee from the prior Distribution Date	\$0.00

	The number and aggregate Purchase Amount of Receivables that became Purchased Receivables during the related Collection Period  Number Aggregate Purchase Amount	1 \$11,526.76
Payment (a)	Shortfalls. The amount of the Interest Carryover shortfall after giving effect to the payments set forth in paragraph A.1. (b) above	\$0.00
(b)	The amount of the Principal Carryover Shortfall after giving effect to the payment set forth in paragraph A.1. (c) above	\$0.00
Payahead (a)	Account. The aggregate Payahead Balance on the prior Distribution Date	\$33,900.13
(b)	Distributions (to) from Collection Account	\$2,016.20
(c)	for Payaheads Interest earned on Payahead Balances	\$346.72
(d)	Ending Payahead Account Balance	\$36,263.05
Spread A	The Specified Spread Account Balance with respect to such Distribution Date and the Spread Account Balance on the Distribution Date set forth above, after giving effect to distributions made on such Distribution Date Specified Spread Account Balance Spread Account Balance	\$8,067,684.69 \$8,067,684.69
(b)	The change in the spread account on the Distribution Date set forth above	(\$276,090.32)
Policy (a)	The amount paid to the Certificateholders under the Policy for such Distribution Date	\$0.00

\$22,315.29

\$1,040,693.10

\$3,800,000.00

\$4,088,000.00

\$0.00

290

327

8.31% 8.98%

7.60% 3.86%

No

No

NO 0.00

3,286,082.90

83,345,794.57

(126, 100.07)

(2,016.20)

346.72 3,170,367.16

2/17/98 2/9/98

1/98

1,043,107.60 470,482.00

12,053.81

3

4

5

6

(b)

(b)

(c)

(d)

(a)

(b)

(c)

(d)

(e)

(f)

CPS Auto Grantor Trust 1997-1 Statement to Certificateholders

Lock Box NSF Items:

Is there a Deficiency Claim Amount?
Deficiency Claim Amount

Gross Collection Proceeds:

Collection Account Interest

Collateral Activity Information

Beginning Principal Balance

Payahead Account Interest Total Collection Proceeds:

For Distribution Date:

For Determination Date: For Collection Period:

Principal

Transfers from (to) Payahead Account:

8

Inputs

Losses and Delinguencies.

days

Performance Triggers

Number

Number

Delinquency Ratio

Average Delinquency Ratio

Cumulative Default Ratio

Cumulative Net Loss Ratio

The amount distributable to the Certificate

The aggregate amount of Realized Losses on the

Realized Losses from the prior Distribution Date

The number of Receivables and the aggregate gross amount

scheduled to be paid, including unearned finance and other charges, for which Obligors are delinquent between 31 and 59

The number of Receivables and the aggregate gross amount scheduled to be paid, including unearned finance and other charges, for which Obligors are delinquent 60 days or more

Is a Portfolio Performance Test violation continuing?

Has an Insurance Agreement Event of Default occurred?

Principal portion of payments collected (non-prepayments) Prepayments in full allocable to principal

Insurer on such Distribution Date

Distribution Date set forth above

The change in the aggregate amount of

Aggregate Gross Amount

Aggregate Gross Amount

Collections allocable to principal Partial prepayments relating to various contracts or policies Liquidation Proceeds allocable to principal Purchase Amounts allocable to principal	1,513,589.60 0.00 243,609.14 11,526.76
Total Principal	1,768,725.50
Realized Losses Cram Down Losses	1,040,693.10 0.00
Ending Principal Balance	80,536,375.97
Interest  Collections allocable to interest Liquidation Proceeds allocable to interest Purchase Amounts allocable to interest Recoveries from Liquidated Receivables from prior periods	1,360,926.98 0.00 0.00 40,714.68
Total Interest	1,401,641.66
Certificate Information Beginning of Period Class A Principal Balance Beginning of Period Class B Principal Balance	79,178,504.84 4,167,289.73
Miscellaneous Balances Beginning of Period Spread Account Balance Additional Servicing Fee Amounts (late fees,prepayment charges, etc.) Aggregate Payahead Balance Aggregate Payahead Balance for preceding Distribution Date Interest Earned on Payahead Balances Scheduled Payments due in Collection Period Scheduled Payments collected in Collection Period Aggregate Amount of Realized Losses for preceding Distribution Date	8,343,775.01 24,013.18 35,916.33 33,900.13 346.72 2,591,933.43 2,404,034.58 1,040,693.10
Miscellaneous Current Expenses Trustee's out-of-pocket expenses Collateral Agent's expenses Transition Expenses to Standby Servicer Transition Expenses to successor Servicer Other Reimbursement Obligations to Certificate Insurer (non-Premium)	0.00 0.00 0.00 0.00 0.00
Miscellaneous Unpaid Amounts from Prior Collection Periods Unpaid Standby Fee from prior Collection Periods Unpaid Servicing Fee from prior Collection Periods Unpaid Trustee Fee from prior Collection Periods Unpaid Trustee's out-of-pocket expenses from prior Collection Periods Unpaid Collateral Agent Fee from prior Collection Periods Unpaid Collateral Agent Expenses from prior Collection Periods	0.00 0.00 0.00 0.00 0.00 0.00
Delinquency Information  Aggregate Gross  Amount  # of Receivables of Receivables	
31 - 59 days delinquent 290 3,800,000.00 60+ days delinquent 327 4,088,000.00	
Purchased Receivables  # of Receivables  1 11,526.76	
Information for Portfolio Performance Tests Principal Balance of all Receivables delinquent more than 30 days as of the close of business on the last day of the related Collection Period. Principal Balance of all Receivables that became Purchased Receivables as of	7,888,000.00 11,526.76
the close of business on the last day of the related Collection Period and that were delinquent 30 days or more. Principal Balance of all Receivables that became Defaulted Receivables during the related Collection Period.	1,005,085.12
Delinquency Ratio for second preceding Determination Date Delinquency Ratio for third preceding Determination Date	9.58% 9.05%
Cumulative Defaults for preceding Determination Date	6,774,128.89
Cumulative Net Losses for preceding Determination Date	2,949,882.47
Is a Portfolio Performance Test violation continuing? (Y/N) Has an Insurance Agreement Event of Default occurred? (Y/N)	N N
Calculations	
Total Distribution Amount  All collections on receivables (incl. amts from payahead, excl. amounts deposited into payahead) Liquidation Proceeds Recoveries Purchase Amounts Certificate Insurer Optional Deposit pursuant to Section 4.11(iii Investment earnings from Collection Account	2,874,516.58 243,609.14 40,714.68 11,526.76 0.00 0.00

Investment earnings from Payahead Account	0.00
Total Distribution Amount	3,170,367.16
Distributable Amount Principal Distributable Amount Principal portion of payments collected (non-prepayme	
Prepayments in full allocable to principal Principal Balance of Liquidated Receivables Purchase Amounts allocable to principal Cram Down Losses	470,482.00 1,284,302.24 11,526.76 0.00
Principal Distributable Amount	2,809,418.60
Class A Principal Distributable Amount Principal Distributable Amount Times Class A Percentage (95%)	2,809,418.60 95%
Certificate Insurer Optional Deposit: Class A Prin Distribut	2,668,947.67 able Amt. 0.00
Class A Principal Distributable Amount	2,668,947.67
Class A Interest Distributable Amount Beginning of Period Principal Balance of the Certificates Multiplied by Certificate Pass-Through Rate Multiplied by 30/360, or for the first Distribution Date, by	79,178,504.84 6.55% 29/360 0.0833333
Class A Interest Distributable Amount	432,182.67
Class B Principal Distributable Amount Principal Distributable Amount Times Class B Percentage (5%)	2,809,418.60 5%
Class B Principal Distributable Amount	140,470.93
Class B Coupon Interest Amount	4 467 999 79
Beginning of Period Principal Balance of the Certificates Multiplied by Certificate Pass-Through Rate Multiplied by 30/360, or for the first Distribution Date, by	4,167,289.73 11.66% 29/360 0.0833333
Class B Coupon Interest Amount	40,492.17
Class B Excess Interest Amount Total Distribution Amount	3,170,367.16
minus Class A Principal and Interest Distributable Amount Class A Interest Carrover Shortfall Class A Principal Carryover Shortfall Class B Coupon Interest	3,101,130.34 0.00 0.00 40,492.17
Class B Interest Carryover Shortfall Class B Principal Distributable Amount Class B Principal Carryover Shortfall Trustee distributions	0.00 140,470.93 0.00 1,041.82
Standby Servicer distributions Servicer distributions Collateral Agent distributions Reimbursement Obligations	5,556.39 162,922.84 1,041.82 22,315.29
	0.00
Carryover Shortfalls from Prior Periods Class B Principal Carryover Shortfall from previous period	0.00
Class B Interest Carryover Shortfall from previous period	0.00
Interest on Class B Interest Carryover Shortfall	0.00
Interest Carryover on Class B Interest Shortfall	0.00
Interest Earned	0.00  0.00
Class A Principal Carryover Shortfall from previous period	0.00
	0.00
Class A Interest Carryover Shortfall from previous period Interest on Class A Interest Carryover Shortfall	0.00 0.00
Zania zaza da dizada a zanea dari yarar dari e aziz	0.00
Interest Carryover on Class A Interest Shortfall	0.00
Interest Earned	0.00
	0.00

	Use 	Source	act distribute	
(i) Standby Fee Servicing Fee (2.0%) Additional Servicing Fee Amounts (late fees,prepayment charges, etc.) Unpaid Standby Fee from prior Collection Periods Unpaid Servicing Fee from prior Collection Periods	24,013.18 0.00	3,170,367.16 3,164,810.77 3,025,901.11 3,001,887.93 3,001,887.93	,	,170,367.16 0.00 0.00
<ul> <li>(ii) Transition Expenses to Standby Servicer</li> <li>(iii) Trustee Fee         Trustee's out-of-pocket expenses         Unpaid Trustee Fee from prior Collection Periods</li> </ul>	0.00 1,041.82 0.00 0.00	3,001,887.93 3,001,887.93 3,000,846.11 3,000,846.11	0.00 1,041.82 0.00 0.00	
Unpaid Trustee's out-of-pocket expenses from prior Collection Periods (iv) Collateral Agent Fee Collateral Agent Expenses Unpaid Collateral Agent Fee from prior Collection Periods Unpaid Collateral Agent Expenses from prior Collection Periods	1,041.82 0.00 0.00	3,000,846.11 3,000,846.11 2,999,804.29 2,999,804.29 2,999,804.29	0.00 1,041.82 0.00 0.00 0.00	
<ul> <li>(v) (A) Class A Interest Distributable Amount - Current Month         Prior Month(s) Class A Carryover Shortfall         Class A Interest Carryover Shortfall         Interest on Interest Carryover from Prior Months</li> </ul>	432,182.67 0.00 0.00 0.00	2,999,804.29 2,567,621.62 2,567,621.62 2,567,621.62	432,182.67 0.00 0.00 0.00	
Current Month Class A Interest Carryover Shortfall Class A Interest Distributable Amount (viii) (AClass B Coupon Interest - Unadjusted Class B Interest Carryover Shortfall - Previous Month(s) Interest on B Interest Shortfall - Previous Month(s)	432,182.67 40,492.17 0.00	2,567,621.62 2,567,621.62 2,135,438.95 2,094,946.78 2,094,946.78	432,182.67 40,492.17 0.00 0.00	
Interest on Interest Carryover from Prior Months Current Month Class B Interest Shortfall Adjusted Class B Interest Distributable Amount (v) (B) Class A Principal Distributable Amount - Current Month Class A Principal Carryover Shortfall - Previous Month(s)	0.00 40,492.17 2,668,947.67 0.00	2,094,946.78 2,094,946.78 2,094,946.78 2,054,454.61 0.00	0.00	501,419.49
Current Month Class A Principal Shortfall Withdrawl from Spread Account to Cover Shortfall Class A Principal Distribution Amount (vi) Certificate Insurer Premium Certificate Insurer Premium Supplement	(141,818.22) 141,818.22 2,668,947.67 22,315.29 0.00	141,818.22 0.00 0.00	141,818.22 0.00 0.00	0.00
Other Reimbursement Obligations to Certificate Insurer  (vii) Transition Expenses to successor Servicer  Class B Principal Distributable Amount - Current Month Unadjusted  Class B Principal Carryover Shortfall - Previous Month(s)  Current Month Class B Principal Shortfall	0.00 0.00 140,470.93 0.00 (140,470.93)		0.00 0.00 0.00 (140,470.93)	
Adjusted Class B Principal Distributable Amount Excess Interest Amount for Deposit in Spread Account	0.00 (164,133.51)	140,470.93 140,470.93 304,604.44	(164,133.51)	
Certificate Balance Class A Beginning of Period Principal Balance Class A Principal Distributions Class A End of Period Principal Balance		2,	178,504.84 668,947.67 509,557.17	
Class B Beginning of Period Principal Balance Class B Principal Distributable Amount Class B End of Period Principal Balance BEFORE Spread Account Distr Withdrawl from Spread Account to Cover B Shortfalls Class B End of Period Principal Balance AFTER Spread Account Distri		4,	167,289.73 0.00 167,289.73 140,470.93 026,818.80	
Class A Deficiency - Interest  (i) Total Distribution Amount Available  (ii) Current distribution amounts payable pursuant to Section 4.6(c) (i)  (iii) Prior month(s) carryover shortfalls  (iv) Interest on Prior month(s) carryover shortfalls	and (v)A	3,	170,367.16 602,745.54 0.00 0.00	
(v) Interest on Interest of prior month(s) carryover shortfalls  If (i) is less than sum of (ii) - (v), there is a Deficiency Claim  Amount Remaining for Further Distribution/(Deficiency)	Amount	2,	0.00 NO 567,621.62	
Class B Deficiency - Interest  (i) Amounts available to make payments pursuant to Section 4.6(c) (vi)  (ii) Current distribution amounts payable pursuant to Section 4.6(c) (vi)  (iii) Prior month(s) carryover shortfalls  (iv) Interest on Prior month(s) carryover shortfalls  (v) Interest on Interest of prior month(s) carryover shortfalls  If (i) is less than sum of (ii) - (v), there is a Class B Deficien			567,621.62 40,492.17 0.00 0.00 0.00 NO	
Amount Remaining for Further Distribution/(Deficiency)  Class A Deficiency - Principal  (i) Amounts available to make payments pursuant to Section 4.6(c) (i) t  (ii) Current distribution amounts payable pursuant to Section 4.6(c) (i)		2,	527, 129.45 527, 129.45 668, 947.67	
<pre>(iii) Prior month(s) carryover shortfalls     Withdrawl from Spread Account to Cover Shortfall     If (i) is less than sum of (ii) + (iii), there is a Deficiency Cla     Amount Remaining for Further Distribution/(Deficiency)</pre>	im Amount		0.00 141,818.22 NO 0.00	
Other Distributions (i) Amounts available to make payments pursuant to Section 4.6(c) (i) t (vi) Certificate Insurer Premium (v) Certificate Insurer Premium Supplement Deficiency Amount Withdrawl from Spread Account to Cover Deficiency If (i) is less than (ii), there is a Deficiency Claim Amount	` ,		0.00 22,315.29 0.00 (22,315.29) 22,315.29 NO	
Amount Remaining for Further Distribution/(Deficiency)			0.00	

Class B Deficiency - Principal (i) Amounts available to make payments pursuant to Section 4.6(c) (vi) and (x)

0.00

<pre>(ii) Amounts payable pursuant to Section 4.6(c) (vi) and (x)   (iii) Prior month(s) carryover shortfalls</pre>	140,470.93 0.00 YES (140,470.93) (140,470.93) 0.00	
Performance Measures  Calculation of Delinquency Ratio (Current Period)		
Delinquency Amount	7 999 000 00	
Receivables more than 30 days delinquent Purchased receivables more than 30 days delinquent	7,888,000.00 11,526.76	
Total	7,899,526.76	
Aggregate Gross Principal Balance as of the close of business on the last day of the Collection Period.  Delinquency Ratio	95,063,237.95 8.31%	
Calculation of Average Delinquency Ratio Delinquency Ratio for most recent Determination Date Delinquency Ratio for second preceding Determination Date Delinquency Ratio for third preceding Determination Date	8.31% 9.58% 9.05%	
Average Delinquency Ratio	8.98%	8.98%
Calculation of Cumulative Default Ratio		
Default Amount Principal Balance of Previously Defaulted Receivables Current Period Defaulted Receivables	6,774,128.89 1,005,085.12	
Total	7,779,214.01	
Cumulative Defaulted Receivables Original Pool Balance	7,779,214.01 102,327,009.71	
Cumulative Default Ratio	7.60%	
Calculation of Cumulative Net Loss Ratio Calculation of Net Liquidation Losses Principal Balance plus accrued and unpaid interest of Liquidated Receivables	1,284,302.24	
Cram Down Losses Net Liquidation Proceeds	0.00 (284,323.82)	
Net Liquidation Losses Cumulative Previous Net Losses	999,978.42 2,949,882.47	
Cumulative Net Losses Original Pool Balance	3,949,860.89 102,327,009.71	
Cumulative Net Loss Ratio	3.86%	
Additional Pool Information:     Weighted Average Original Term     Weighted Average Remaining Term     Weighted Average Annual Percentage Rate     Spread Account     Spread Account Cap	56.35 45.95 20.57%	
10% of Outstanding Certificate Balance 15% of Outstanding Certificate Balance Is a Portfolio Performance Test violation continuing? (Y/N) Has an Insurance Agreement Event of Default occurred? (Y/N)		8,067,684.69 12,101,527.04 N
Cap Amount	8,067,684.69	
Spread Account Floor 3% of the Initial Certificate Balance Outstanding Certificate Balance Minimum Floor		3,069,810.29 80,676,846.90 100,000.00
Floor Amount	3,069,810.29	
Required Spread Account Amount Beginning of Period Spread Account Balance Spread Account Deposit (Withdrawal) from Current Distributions Transfer (to) from Cross-Collateralized Spread Accounts Required addition to/(eligible withdrawal from) Spread Account Earnings on Spread Account Balance Amount of Spread Account deposit (withdrawal) Amount of Withdrawl Allocated to B Piece Shortfalls Net Spread Account Withdrawl to Seller Ending Spread Account Balance	8,067,684.69 8,343,775.01 (164,133.51) 0.00 (111,956.81) 43,407.13 (155,363.94) 140,470.93 (14,893.01) 8,067,684.69	
TN WITHESS WHEREOF I level Stock a responsible officer of Consumer		

IN WITNESS WHEREOF, I, James L. Stock, a responsible officer of Consumer Portfolio Services, Inc.. have executed this Servicer's Certificate as of the Determination Date set forth above.

CONSUMER PORTFOLIO SERVICES, INC.

By:

Name:	James L. Stock
Title:	Vice President

Distribution Date Collection Period

2/17/98 1/98

Under the Pooling and Servicing Agreement dated as of May 30, 1997 (the "Agreement") by and among CPS Receivables Corp., Consumer Portfolio Services, Inc. as Servicer, and Norwest Bank Minnesota, National Association, as Trustee and as Collateral Agent, the Servicer is required to prepare certain information each month regarding current distributions to Certificateholders and the performance of the Trust during the previous month. The information which is required to be prepared with respect to the Distribution Date and Collection Period listed above is set forth below. Certain of the information is presented on the basis of an original principal amount of \$1,000 per Certificate, and certain other information is presented based upon the aggregate amounts for the Trust as a whole.

## A. Information Regarding the Current Monthly Distribution:

1	Certific (a)	cates. The aggregate amount of the distribution to Class A Certificateholders on the Distribution Date set forth above	\$3,030,981.17
	(b)	The amount of the distribution set forth in paragraph A.1. (a) above in respect of interest	\$555,712.50
	(c)	The amount of the distribution set forth in in paragraph A.1. (a) above in respect of principal	\$2,475,268.67
	(d)	The amount of the distribution set forth in paragraph A.1. (a) above, per \$1,000 interest	\$26.73
	(e)	The amount of the distribution set forth in paragraph A.1. (b) above, per \$1,000 interest	\$4.90
	(f)	The amount of the distribution set forth in paragraph A.1. (c) above, per \$1,000 interest	\$21.83
	(g)	The aggregate amount of the distribution to Class B Certificateholders on the Distribution Date set forth above	\$180,592.70
	(h)	The amount of the distribution set forth in paragraph A.1. (g) above in respect of interest	\$50,315.40
	(i)	The amount of the distribution set forth in in paragraph A.1. (g) above in respect of principal	\$130,277.30
	(j)	Scheduled Payments due in such Collection Period	\$3,188,061.47
	(k)	Scheduled Payments collected in such Collection Period	\$3,048,975.76
Infor 1		egarding the Performance of the Trust. Lance and Certificate Balances The aggregate Principal Balance of the Receivables as of the close of business on the last day of the preceding Collection Period	\$105,556,786.63
	(b)	The aggregate balance of the Certificates as of the close of business on the last day set forth above, after giving effect to payments allocated to principal in paragraph A.1.(c) above	\$102,951,240.66
	(c)	The Pool factor as of the close of business on the last day set forth above	0.9753162
2	Servicin (a)	ng Fee and Purchased Receivables. The aggregate amount of the Servicing Fee (exclusive of the Standby Fee paid to the Standby Servicer) paid to the Servicer with respect to the Collection Period set forth above	\$202,830.19
	(b)	The aggregate amount of the Standby Fee paid to the Standby Servicer with respect to the Collection Period set forth above.	\$7,037.12
	(c)	The amount of the payment set forth in paragraph B.2. (a) above per \$1,000 interest	\$1.79
	(d)	The amount of the payment set forth in paragraph B.2. (b) above per \$1,000 interest	\$0.06
	(e)	The amount of any unpaid Servicing Fee	\$0.00
	(f)	The change in the amount of any unpaid Servicing Fee from the prior Distribution Date	\$0.00

The number and aggregate Purchase Amount of Receivables that became Purchased Receivables during the related Collection

		Period Number	0	
		Aggregate Purchase Amount	\$0.00	
3	Payment (a)	Shortfalls. The amount of the Interest Carryover shortfall after giving effect to the payments set forth in paragraph A.1. (b) above	\$0.00	
	(b)	The amount of the Principal Carryover Shortfall after giving effect to the payment set forth in paragraph A.1. (c) above	\$0.00	
4	Payahead (a)	Account. The aggregate Payahead Balance on the prior Distribution Date	\$33,990.59	
	(b)	Distributions (to) from Collection Account for Payaheads	\$14,057.22	
	(c)	Interest earned on Payahead Balances	\$123.10	
	(d)	Ending Payahead Account Balance	\$48,170.91	
5	Spread /	Account. The Specified Spread Account Balance with respect to such Distribution Date and the Spread Account Balance on the Distribution Date set forth above, after giving effect to distributions made on such Distribution Date Specified Spread Account Balance Spread Account Balance	\$9,265,611.66 \$9,265,611.66	
	(b)	The change in the spread account on the Distribution Date set forth above	(\$234,499.14)	
6	Policy (a)	The amount paid to the Certificateholders under the Policy for such Distribution Date	\$0.00	
	(b)	The amount distributable to the Certificate Insurer on such Distribution Date	\$28,526.07	
7	Losses a	and Delinquencies. The aggregate amount of Realized Losses on the Distribution Date set forth above	\$808,513.39	
	(b)	The change in the aggregate amount of Realized Losses from the prior Distribution Date	\$0.00	
	(c)	The number of Receivables and the aggregate gross amount scheduled to be paid, including unearned finance and other charges, for which Obligors are delinquent between 31 and 59 days		
		Number Aggregate Gross Amount	343 \$4,575,000.00	
	(d)	The number of Receivables and the aggregate gross amount scheduled to be paid, including unearned finance and other charges, for which Obligors are delinquent 60 days or more		
		Number Aggregate Gross Amount	389 \$5,438,000.00	
8	Performa (a)	ance Triggers Delinquency Ratio	8.34%	
	(b)	Average Delinquency Ratio	8.61%	
	(c)	Cumulative Default Ratio	4.66%	
	(d)	Cumulative Net Loss Ratio	1.67%	
	(e)	Is a Portfolio Performance Test violation continuing?	No	
		Has an Insurance Agreement Event of Default occurred? -ust 1997-2 -icateholders	No	
Defic		ncy Claim Amount? aim Amount	NO 0.00	
Lock Trans Colle Payal Tota For I For I	Box NSF : sfers from ection Accompand Accomp l Collect: Distribut:	n (to) Payahead Account: count Interest int Interest Lon Proceeds: Lon Date: tion Date:	3,801,776.09 (168,893.76) (14,057.22) 13,138.57 123.10 3,632,086.78 2/17/98 2/9/98 1/98	
Colla	Principa	ng Principal Balance	105,556,786.63	
		Principal portion of payments collected (non-prepayments) Prepayments in full allocable to principal Collections allocable to principal Partial prepayments relating to various contracts or policies Liquidation Proceeds allocable to principal	1,618,991.11 0.00 178,041.47	1,235,365.11 383,626.00

Purchase Amounts allocable to principal	0.00	
Total Principal	1,797,032.58	-
Realized Losses Cram Down Losses	808,513.39 0.00	
Ending Principal Balance	102,951,240.66	
Interest  Collections allocable to interest Liquidation Proceeds allocable to interest Purchase Amounts allocable to interest Recoveries from Liquidated Receivables from prior periods	1,813,610.65 0.00 0.00 21,443.55	
Total Interest	1,835,054.20	-
Certificate Information	, ,	
Beginning of Period Class A Principal Balance Beginning of Period Class B Principal Balance	100,278,947.31 5,277,839.32	
Miscellaneous Balances Beginning of Period Spread Account Balance Additional Servicing Fee Amounts (late fees,prepayment charges, etc.) Aggregate Payahead Balance Aggregate Payahead Balance for preceding Distribution Date Interest Earned on Payahead Balances Scheduled Payments due in Collection Period Scheduled Payments collected in Collection Period Aggregate Amount of Realized Losses for preceding Distribution Date	9,500,110.80 26,902.21 48,047.81 33,990.59 123.10 3,188,061.47 3,048,975.76 808,513.39	
Miscellaneous Current Expenses Trustee's out-of-pocket expenses Collateral Agent's expenses Transition Expenses to Standby Servicer Transition Expenses to successor Servicer Other Reimbursement Obligations to Certificate Insurer (non-Premium)	0.00 0.00 0.00 0.00	
Miscellaneous Unpaid Amounts from Prior Collection Periods Unpaid Standby Fee from prior Collection Periods Unpaid Servicing Fee from prior Collection Periods Unpaid Trustee Fee from prior Collection Periods Unpaid Trustee's out-of-pocket expenses from prior Collection Periods Unpaid Collateral Agent Fee from prior Collection Periods Unpaid Collateral Agent Expenses from prior Collection Periods	0.00 0.00 0.00 0.00 0.00	
Delinquency Information		Aggregate Gross Amount
31 - 59 days delinquent 60+ days delinquent	# of Receivables 343 389	
Purchased Receivables	309	Aggregate
	# of Receivables 0	Purchase Amt
Information for Portfolio Performance Tests Principal Balance of all Receivables delinquent more than 30 days as of the close of business on the last day of the related Collection Period.  Principal Balance of all Receivables that became Purchased Receivables as of the close of business on the last day of the related Collection Period and that were delinquent 30 days or more.  Principal Balance of all Receivables that became Defaulted Receivables during the related Collection Period.	10,013,000.00 0.00 1,288,697.09	
Delinquency Ratio for second preceding Determination Date	9.19%	
Delinquency Ratio for third preceding Determination Date  Cumulative Defaults for preceding Determination Date	8.31% 4,269,695.45	
Cumulative Net Losses for preceding Determination Date	1,200,918.45	
Is a Portfolio Performance Test violation continuing? (Y/N)	N	
Has an Insurance Agreement Event of Default occurred? (Y/N)  Calculations	N	
Total Distribution Amount  All collections on receivables (incl. amts from payahead, excl. amounts deposited into payahead) Liquidation Proceeds Recoveries Purchase Amounts Certificate Insurer Optional Deposit pursuant to Section 4.11(iii) Investment earnings from Collection Account Investment earnings from Payahead Account	3,432,601.76 178,041.47 21,443.50 0.00 0.00 0.00	
Total Distribution Amount	3,632,086.78	
Distributable Amount Principal Distributable Amount Principal portion of payments collected (non-prepayments) Prepayments in full allocable to principal Principal Balance of Liquidated Receivables Purchase Amounts allocable to principal	1,235,365.11 383,626.00 986,554.86 0.00	

Cram Down Losses	0.00
Principal Distributable Amount	2,605,545.97
Class A Principal Distributable Amount Principal Distributable Amount Times Class A Percentage (95%)	2,605,545.97 95%
Certificate Insurer Optional Deposit: Class A Prin Distributable Amt.	2,475,268.67 0.00
Class A Principal Distributable Amount	2,475,268.67
Class A Interest Distributable Amount Beginning of Period Principal Balance of the Certificates Multiplied by Certificate Pass-Through Rate Multiplied by 30/360, or for the first Distribution Date, by 16/360	100,278,947.31 6.65% 0.0833333
Class A Interest Distributable Amount	555,712.50
Class B Principal Distributable Amount Principal Distributable Amount Times Class B Percentage (5%)	2,605,545.97 5%
Class B Principal Distributable Amount	130,277.30
Class B Coupon Interest Amount Beginning of Period Principal Balance of the Certificates Multiplied by Certificate Pass-Through Rate Multiplied by 30/360, or for the first Distribution Date, by 16/360	5,277,839.32 11.44% 0.0833333
Class B Coupon Interest Amount	50,315.40
Class B Excess Interest Amount Total Distribution Amount minus	3,632,086.78
Class A Principal and Interest Distributable Amount Class A Interest Carrover Shortfall Class A Principal Carryover Shortfall Class B Coupon Interest Class B Interest Carryover Shortfall Class B Principal Distributable Amount Class B Principal Carryover Shortfall Trustee distributions Standby Servicer distributions Servicer distributions Collateral Agent distributions Reimbursement Obligations	3,030,981.17 0.00 0.00 50,315.40 0.00 130,277.30 0.00 1,319.46 7,037.12 202,830.19 1,319.46 28,526.07
Carryover Shortfalls from Prior Periods Class B Principal Carryover Shortfall from previous period	0.00
Class B Fillicipal Carryover Shortraff from previous period	0.00
Class B Interest Carryover Shortfall from previous period Interest on Class B Interest Carryover Shortfall	0.00 0.00
	0.00
Interest Carryover on Class B Interest Shortfall Interest Earned	0.00 0.00
	0.00
Class A Principal Carryover Shortfall from previous period	0.00
Class A Interest Correspond Chartfell from proving region	0.00
Class A Interest Carryover Shortfall from previous period Interest on Class A Interest Carryover Shortfall	0.00 0.00
Interest Carryover on Class A Interest Shortfall Interest Earned	0.00 0.00 0.00
	0.00

# Calculations

I	Distributions (Pursuant to Section 4.6(c) of the Pooling and S	servicing Agreement): Use 	Source	act distribu	ted Source
(i)	Standby Fee Servicing Fee (2.0%) Additional Servicing Fee Amounts	7,037.12 175,927.98 26,902.21	3,632,086.78 3,625,049.66 3,449,121.68	7,037.12 175,927.98 26,902.21	3,632,086.78 0.00 0.00
(ii)	(late fees,prepayment charges, etc.) Unpaid Standby Fee from prior Collection Periods Unpaid Servicing Fee from prior Collection Periods Transition Expenses to Standby Servicer	0.00 0.00 0.00	3,422,219.47 3,422,219.47 3,422,219.47	0.00 0.00 0.00	

0.00

(iii)	Trustee Fee Trustee's out-of-pocket expenses Unpaid Trustee Fee from prior Collection Periods	1,319.46 0.00 0.00	3,422,219.47 3,420,900.01 3,420,900.01	1,319.46 0.00 0.00	
(iv)	Unpaid Trustee's out-of-pocket expenses from prior Collection Periods Collateral Agent Fee Collateral Agent Frances	0.00 1,319.46	3,420,900.01 3,420,900.01	1,319.46	
(v) (A)	Collateral Agent Expenses Unpaid Collateral Agent Fee from prior Collection Periods Unpaid Collateral Agent Expenses from prior Collection Periods Class A Interest Distributable Amount - Current Month Prior Month(s) Class A Carryover Shortfall Class A Interest Carryover Shortfall	0.00 0.00 0.00 555,712.50 0.00 0.00	3,419,580.55 3,419,580.55 3,419,580.55 3,419,580.55 2,863,868.05 2,863,868.05	0.00 0.00 0.00 555,712.50 0.00 0.00	
(viii)(A	Interest on Interest Carryover from Prior Months Current Month Class A Interest Carryover Shortfall Class A Interest Distributable Amount Class B Coupon Interest - Unadjusted Class B Interest Carryover Shortfall - Previous Month(s)	0.00 0.00 555,712.50 50,315.40 0.00	2,863,868.05 2,863,868.05 2,863,868.05 2,308,155.55 2,257,840.15	0.00 0.00 555,712.50 50,315.40 0.00	
	Interest on B Interest Shortfall - Previous Month(s) Interest on Interest Carryover from Prior Months Current Month Class B Interest Shortfall Adjusted Class B Interest Distributable Amount	0.00 0.00 0.00 50,315.40	2,257,840.15 2,257,840.15 2,257,840.15 2,257,840.15	0.00 0.00 0.00 50,315.40	
(v) (B)	Class A Principal Distributable Amount - Current Month Class A Principal Carryover Shortfall - Previous Month(s) Current Month Class A Principal Shortfall	2,475,268.67 0.00 0.00	2,207,524.75 0.00 0.00	2,207,524.75 0.00	1,156,818.11
(vi)	Withdrawl from Spread Account to Cover Shortfall Class A Principal Distribution Amount Certificate Insurer Premium Certificate Insurer Premium Supplement	0.00 2,475,268.67 28,526.07 0.00	0.00 0.00 0.00	0.00 0.00 0.00	0.00
(vii)	Other Reimbursement Obligations to Certificate Insurer Transition Expenses to successor Servicer Class B Principal Distributable Amount - Current Month Unadjusted	0.00 0.00 130,277.30	0.00 0.00 0.00	0.00 0.00 0.00	
	Class B Principal Carryover Shortfall - Previous Month(s) Current Month Class B Principal Shortfall Adjusted Class B Principal Distributable Amount	0.00 0.00 130,277.30	0.00 0.00 0.00	0.00 0.00	
	Excess Interest (Shortage) Amount for Deposit to (withdrawl from ) Spread Account	179,480.61	0.00	0.00 6	.00 0.00
Cer	tificate Balance Class A Beginning of Period Principal Balance Class A Principal Distributions Class A End of Period Principal Balance			100,278,947.31 2,475,268.67 97,803,678.64	
	Class B Beginning of Period Principal Balance Class B Principal Distributable Amount			5,277,839.32 130,277.30	
	Class B End of Period Principal Balance BEFORE Spread Account Withdrawl from Spread Account to Cover B Shortfalls Class B End of Period Principal Balance AFTER Spread Account			5,147,562.02 0.00 5,147,562.02	
(i) (ii (ii	Deficiency - Interest Total Distribution Amount Available  Ourrent distribution amounts payable pursuant to Section 4.6( i) Prior month(s) carryover shortfalls  Interest on Prior month(s) carryover shortfalls Interest on Interest of prior month(s) carryover shortfalls If (i) is less than sum of (ii) - (v), there is a Deficiency Amount Remaining for Further Distribution/(Deficiency)			3,632,086.78 768,218.73 0.00 0.00 0.00 NO 2,863,868.05	
Class B	Deficiency - Interest	(vi) and (x)		2,863,868.05	
(11 (iv	Amounts available to make payments pursuant to Section 4.6(c)  Current distribution amounts payable pursuant to Section 4.i)  Prior month(s) carryover shortfalls  Therest on Prior month(s) carryover shortfalls  Interest on Interest of prior month(s) carryover shortfalls  If (i) is less than sum of (ii) - (v), there is a Class B De		(x)	50,315.40 0.00 0.00 0.00 0.00 NO	
Class A	Amount Remaining for Further Distribution/(Deficiency)  Deficiency - Principal	•		2,813,552.65	
(i) (ii	Amounts available to make payments pursuant to Section 4.6(c).) Current distribution amounts payable pursuant to Section 4.6(i) Prior month(s) carryover shortfalls Withdrawl from Spread Account to Cover Shortfall If (i) is less than sum of (ii) + (iii), there is a Defici Amount Remaining for Further Distribution/(Deficiency)			2,813,552.65 2,475,268.67 0.00 0.00 NO 338,283.98	
Other Di (i)	stributions	(i) thru (v)A		338, 283.98	
	.) Certificate Insurer Premium	(1) time (v).		28,526.07 0.00 0.00 0.00	
	If (i) is less than (ii), there is a Deficiency Claim Amount Amount Remaining for Further Distribution/(Deficiency)			NO 309,757.91	
(i) (ii	Deficiency - Principal Amounts available to make payments pursuant to Section 4.6(c)  ) Amounts payable pursuant to Section 4.6(c) (vi) and (x)  i) Prior month(s) carryover shortfalls			309,757.91 130,277.30 0.00	
Coloria	<ol> <li>Prior month(s) carryover shortfalls         If (i) is less than sum of (ii) + (iii), there is a Deficien         Unadjusted Amount Remaining for Further Distrib         Withdrawl from Spread Account to B PieceCover Shortfalls         Adjusted Amount Remaining for Further Distribution/(Deficience)</li> </ol>	cy Claim Amount ution/(Deficienc ncy)	у)	NO 179,480.61 0.00 179,480.61	
Calculat	ions Performance Measures Calculation of Delinquency Ratio (Current Period) Delinquency Amount				
	Receivables more than 30 days delinque Purchased receivables more than 30 day			10,013,000.00	

Total	10,013,000.00	
Aggregate Gross Principal Balance as of the close of business on the last day of the Collection Period.	120,110,922.29	
Delinquency Ratio	8.34%	
Calculation of Average Delinquency Ratio Delinquency Ratio for most recent Determination Date Delinquency Ratio for second preceding Determination Date Delinquency Ratio for third preceding Determination Date	8.34% 9.19% 8.31%	
Average Delinquency Ratio	8.61%	8.61%
Calculation of Cumulative Default Ratio Default Amount Principal Balance of Previously Defaulted Receivables	4,269,695.45	
Current Period Defaulted Receivables	1,288,697.09	
Total	5,558,392.54	
Cumulative Defaulted Receivables Original Pool Balance	5,558,392.54 119,362,032.46	
Cumulative Default Ratio	4.66%	
Calculation of Cumulative Net Loss Ratio Calculation of Net Liquidation Losses Principal Balance plus accrued and unpaid interest of Liquidated Receivables	986,554.86	
Cram Down Losses Net Liquidation Proceeds	0.00 (199,485.02)	
Net Liquidation Losses Cumulative Previous Net Losses	787,069.84 1,200,918.45	
Cumulative Net Losses Original Pool Balance	1,987,988.29 119,362,032.46	
Cumulative Net Loss Ratio	1.67%	
Additional Pool Information: Weighted Average Original Term Weighted Average Remaining Term Weighted Average Annual Percentage Rate Spread Account Spread Account	56.35 48.45 20.53%	
9% of Outstanding Certificate Balance 15% of Outstanding Certificate Balance Is a Portfolio Performance Test violation continuing? (Y/N) Has an Insurance Agreement Event of Default occurred? (Y/N)		9,265,611.66 15,442,686.10 N
Cap Amount	9,265,611.66	
Spread Account Floor 3% of the Initial Certificate Balance Outstanding Certificate Balance Minimum Floor		3,580,860.93 102,951,240.66 100,000.00
Floor Amount	3,580,860.93	
Required Spread Account Amount Beginning of Period Spread Account Balance Spread Account Deposit (Withdrawal) from Current Distributions Transfer (to) from Cross-Collateralized Spread Accounts Required addition to/(eligible withdrawal from) Spread Account Earnings on Spread Account Balance Amount of Spread Account deposit (withdrawal) Amount of Withdrawl Allocated to B Piece Shortfalls Net Spread Account Withdrawl to Seller Ending Spread Account Balance	9,265,611.66 9,500,110.80 179,480.61 0.00 (413,979.75) 49,281.25 (463,261.00) 0.00 (463,261.00) 9,265,611.66	

IN WITNESS WHEREOF, I, James L. Stock, a responsible officer of Consumer Portfolio Services, Inc.. have executed this Servicer's Certificate as of the Determination Date set forth above.

CONSUMER PORTFOLIO SERVICES, INC.

Name: James L. Stock Title: Vice President

Monthly Noteholder Statement CPS Auto Receivables Trust 1997-3 6.10% Asset-Backed Notes, Class A-1 6.38% Asset-Backed Notes, Class A-2 10.65% Asset-Backed Notes, Class B 10.65% Asset-Backed Certificates

Distribution Date Collection Period 2/17/98 1/98

Under the Sale and Servicing Agreement dated as of August 1, 1997 (the "Agreement") by and among CPS Receivables Corp., Consumer Portfolio Services, Inc. as Servicer, Bankers Trust as Owner Trustee, and Norwest Bank Minnesota, National Association, as Indenture Trustee and as Collateral Agent, the Servicer is required to prepare certain information each month regarding current distributions to Noteholders and Certificateholders and the performance of the Trust during the previous month. The information which is required to be prepared with respect to the Distribution Date and Collection Period listed above is set forth below. Certain of the information is presented on the basis of an original principal amount of \$1,000 per Note, and certain other information is presented based upon the aggregate amounts for the Trust as a whole.

#### A. Information Regarding the Current Monthly Distribution:

1	No	tο	c

1	Notes.		
	(a)	The aggregate amount of the distribution to Class A-1 Noteholders on the Distribution Date set forth above	\$3,778,920.59
	(b)	The amount of the distribution set forth in paragraph A.1. (a) above in respect of interest	\$331,252.30
	(c)	The amount of the distribution set forth in in paragraph A.1. (a) above in respect of principal	\$3,447,668.29
	(d)	The amount of the distribution set forth in paragraph A.1. (a) above, per \$1,000	\$46.75
	(e)	The amount of the distribution set forth in paragraph A.1. (b) above, per \$1,000	\$4.10
	(f)	The amount of the distribution set forth in paragraph A.1. (c) above, per \$1,000 principal	\$42.65
	(g)	The aggregate amount of the distribution to Class A-2 Noteholders on the Distribution Date set forth above	\$327,868.20
	(h)	The amount of the distribution set forth in paragraph A.1. (g) above in respect of interest	\$327,868.20
	(i)	The amount of the distribution set forth in in paragraph A.1. (g) above in respect of principal	\$0.00
	(j)	The amount of the distribution set forth in paragraph A.1. (g) above, per \$1,000	\$5.31
	(k)	The amount of the distribution set forth in paragraph A.1. (h) above, per \$1,000	\$0.00
	(1)	The amount of the distribution set forth in paragraph A.1. (i) above, per \$1,000	\$0.00
	(m)	The aggregate amount of the distribution to Class B Noteholders on the Distribution Date set forth above	\$88,653.79
	(n)	The amount of the distribution set forth in paragraph A.1. (m) above in respect of interest	\$31,071.64
	(0)	The amount of the distribution set forth in in paragraph A.1. (m) above in respect of principal	\$57,582.15
	(p)	The aggregate amount of the distribution to Certificateholders on the Distribution Date set forth above	\$88,653.79
	(q)	The amount of the distribution set forth in paragraph A.1. (p) above in respect of interest	\$31,071.64
	(r)	The amount of the distribution set forth in in paragraph A.1. (p) above in respect of principal	\$57,582.15
	(s)	Scheduled Payments due in such Collection Period	\$4,106,937.13
	(t)	Scheduled Payments collected in such Collection Period	\$3,960,228.03
TNE		Percentian the Performance of the Trust	

- B. Information Regarding the Performance of the Trust.
  - Pool, Note and Certificate Balances
    - (a) The aggregate Principal Balance of the Receivables as of the close of business

		on the last day of the preceding Collection Period	\$140,041,183.22
	(b)	The aggregate principal amount of the Securities as of the close of business on the last day set forth above, after giving effect to payments allocated to principal in paragraph A.1.(c),(i),(o),(r) above	\$131,531,159.14
	(c)	Aggregate principal amount of Notes as of the close of business on the last day set forth above, after giving effect to payments allocated to principal in paragraph A.1.(c),(i),(o) above	\$126,828,165.24
	(d)	The Note Pool Factor as of the close of business on the last day set forth above	0.9056491
	(e)	Aggregate principal amount of Certificates as of the close of business on the last day set forth above, after giving effect to payments allocated to principal in paragraph A.1.(r) above	\$3,443,447.42
	(f)	The Certificate Pool Factor as of the close of business on the last day set forth above	0.0245888
2	Servici (a)	ng Fee and Purchased Receivables.  The aggregate amount of the Servicing Fee (exclusive of the Standby Fee paid to the Standby Servicer) paid to the Servicer with respect to the Collection Period set forth above	\$261,955.42
	(b)	The aggregate amount of the Standby Fee paid to the Standby Servicer with respect to the Collection Period set forth above.	\$7,002.06
	(c)	The amount of the payment set forth in paragraph B.2. (a) above per \$1,000	\$3.24
	(d)	The amount of the payment set forth in paragraph B.2. (b) above per \$1,000	\$0.09
	(e)	The amount of any unpaid Servicing Fee	\$0.00
	(f)	The change in the amount of any unpaid Servicing Fee from the prior Distribution Date	\$0.00
		The number and aggregate Purchase Amount of Receivables that became Purchased Receivables during the related Collection Period	
		Number Aggregate Purchase Amount	6 \$68,075.20
3	Payment (a)	Shortfalls. The amount of the Class A-1 Interest Carryover shortfall shortfall after giving effect to the payments set forth in paragraph A.1. (b) above	\$0.00
	(b)	The amount of the Class A-2 Interest Carryover shortfall shortfall after giving effect to the payments set forth in paragraph A.1. (h) above	\$0.00
	(c)	The amount of the Class A Principal Carryover Shortfall after giving effect to the payments set forth in paragraph A.1.(c),(i) above	\$0.00
	(d)	The amount of the Class B Interest Carryover shortfall shortfall after giving effect to the payments set forth in paragraph A.1. (n) above	\$0.00
	(e)	The amount of the Class B Principal Carryover Shortfall after giving effect to the payment set forth in paragraph A.1. (o) above	\$0.00
	(f)	The amount of the Certificate Interest Carryover shortfall shortfall after giving effect to the payments set forth in paragraph A.1. (q) above	\$0.00
	(g)	The amount of the Certificate Principal Carryover Shortfall after giving effect to the payment set forth in paragraph A.1. (r) above	\$0.00
4	Spread (a)	Account.  The Specified Spread Account Balance with respect to such Distribution Date and the Spread Account Balance on the Distribution Date set forth above, after giving effect to distributions made on such Distribution Date Specified Spread Account Balance Spread Account Balance	\$4,930,126.30 \$4,930,126.30
	(b)	The change in the spread account on the Distribution Date set forth above	(\$406,038.74)
5	Policy (a)	The amount paid to the Noteholders under the Policy for such Distribution Date	\$0.00
	(b)	The amount distributable to the Note Insurer on such Distribution Date	\$36,354.58
6 Lo	osses and (a)	Delinquencies. The aggregate amount of Realized Losses on the Distribution Date set forth above	\$226,849.94

	(b)	The change in the aggregate amount of Realized Losses from the prior Distribution Date	\$0.00	
	(c)	The number of Receivables and the aggregate gross amount scheduled to be paid, including unearned finance and other charges, for which Obligors are delinquent between 31 and 59		
		days Number Aggregate Gross Amount	401 \$5,606,000.00	
	(d)	The number of Receivables and the aggregate gross amount	\$3,000,000.00	
	, ,	scheduled to be paid, including unearned finance and other charges, for which Obligors are delinquent 60 days or more		
		Number Aggregate Gross Amount	457 \$6,646,000.00	
7	Perform (a)	ance Triggers Delinquency Ratio	7.73%	
	(b)	Average Delinquency Ratio	7.15%	
	(c)	Cumulative Default Ratio	2.36%	
	(d)	Cumulative Net Loss Ratio	0.42%	
	(e)	Is a Portfolio Performance Test violation continuing?	No	
	(f)	Has an Insurance Agreement Event of Default occurred?	No	
	o Receivab nt to Note	les Trust 1997-3 holders		
		ency Claim Amount? laim Amount	NO 0.00	
Inputs	oss Collec	tion Proceeds:	4,780,154.53	
Lo	ck Box NSF		(204,912.78) 4,575,241.75	
Fo	r Distribu	ation Date:	2/17/98 2/9/98	
		on Period:	1/98	
Co.	llateral A Princip	ctivity Information al		
	Beginni	ng Principal Balance ng Principal Balance of Subsequent Receivables Transfered	140,041,183.22 0.00	
		te Beginning Principal Balance	140,041,183.22	
		Principal portion of payments collected (non-prepayments) Prepayments in full allocable to principal		1,482,251.05 474,505.00
		Collections allocable to principal Partial prepayments relating to various contracts or policies	1,956,756.05 0.00	
		Liquidation Proceeds allocable to principal		
		Purchase Amounts allocable to principal	51,604.93 68,075.20	
		Purchase Amounts allocable to principal	68,075.20	
	Ending	Purchase Amounts allocable to principal  Total Principal  Realized Losses	68,075.20 2,076,436.18 226,849.94	
	Ending Prefund	Purchase Amounts allocable to principal  Total Principal  Realized Losses Cram Down Losses  Principal Balance ing	2,076,436.18 226,849.94 0.00 137,737,897.10	
	J	Purchase Amounts allocable to principal  Total Principal  Realized Losses Cram Down Losses  Principal Balance	2,076,436.18 226,849.94 0.00	
	Prefund	Purchase Amounts allocable to principal  Total Principal  Realized Losses Cram Down Losses  Principal Balance  ing Original Amount in Prefunding Account Subsequent Loans Sold to the Trust Balance of Prefunding Account	2,076,436.18 226,849.94 0.00 137,737,897.10 27,084,817.00 27,084,817.00	
	J	Purchase Amounts allocable to principal  Total Principal  Realized Losses Cram Down Losses  Principal Balance  ing Original Amount in Prefunding Account Subsequent Loans Sold to the Trust Balance of Prefunding Account  t  Collections allocable to interest	2,076,436.18 226,849.94 0.00 137,737,897.10 27,084,817.00 27,084,817.00 0.00 2,477,976.98	
	Prefund	Purchase Amounts allocable to principal  Total Principal  Realized Losses Cram Down Losses  Principal Balance  ing Original Amount in Prefunding Account Subsequent Loans Sold to the Trust Balance of Prefunding Account  t  Collections allocable to interest Liquidation Proceeds allocable to interest Purchase Amounts allocable to interest	2,076,436.18 226,849.94 0.00 137,737,897.10 27,084,817.00 27,084,817.00 0.00 2,477,976.98 0.00 0.00	
	Prefund	Purchase Amounts allocable to principal  Total Principal  Realized Losses Cram Down Losses  Principal Balance  ing Original Amount in Prefunding Account Subsequent Loans Sold to the Trust Balance of Prefunding Account  t  Collections allocable to interest Liquidation Proceeds allocable to interest	2,076,436.18 226,849.94 0.00 137,737,897.10 27,084,817.00 27,084,817.00 0.00 2,477,976.98 0.00	
No	Prefund  Interes	Purchase Amounts allocable to principal  Total Principal  Realized Losses Cram Down Losses  Principal Balance  ing Original Amount in Prefunding Account Subsequent Loans Sold to the Trust Balance of Prefunding Account  t  Collections allocable to interest Liquidation Proceeds allocable to interest Purchase Amounts allocable to interest Recoveries from Liquidated Receivables from prior periods  Total Interest  ficate Information	2,076,436.18 226,849.94 0.00 137,737,897.10 27,084,817.00 27,084,817.00 0.00 2,477,976.98 0.00 0.00 20,828.59	
No	Prefund  Interes  te & Certi Beginni	Purchase Amounts allocable to principal  Total Principal  Realized Losses Cram Down Losses  Principal Balance  ing     Original Amount in Prefunding Account     Subsequent Loans Sold to the Trust     Balance of Prefunding Account  t  Collections allocable to interest     Liquidation Proceeds allocable to interest     Purchase Amounts allocable to interest     Recoveries from Liquidated Receivables from prior periods  Total Interest	2,076,436.18 226,849.94 0.00 137,737,897.10 27,084,817.00 27,084,817.00 0.00 2,477,976.98 0.00 0.00 20,828.59	
No	Prefund  Interes  te & Certi Beginni Beginni Beginni	Purchase Amounts allocable to principal  Total Principal  Realized Losses Cram Down Losses  Principal Balance  ing     Original Amount in Prefunding Account     Subsequent Loans Sold to the Trust     Balance of Prefunding Account   t     Collections allocable to interest     Liquidation Proceeds allocable to interest     Purchase Amounts allocable to interest     Recoveries from Liquidated Receivables from prior periods  Total Interest  ficate Information ng of Period Class A-1 Principal Balance	2,076,436.18 226,849.94 0.00 137,737,897.10 27,084,817.00 27,084,817.00 0.00 2,477,976.98 0.00 20,828.59 2,498,805.57	
	Prefund  Interes  te & Certi Beginni Beginni Beginni Beginni Scellaneou	Purchase Amounts allocable to principal  Total Principal  Realized Losses Cram Down Losses  Principal Balance  ing Original Amount in Prefunding Account Subsequent Loans Sold to the Trust Balance of Prefunding Account   t  Collections allocable to interest Liquidation Proceeds allocable to interest Purchase Amounts allocable to interest Recoveries from Liquidated Receivables from prior periods  Total Interest  ficate Information ng of Period Class A-1 Principal Balance ng of Period Class B Principal Balance	2,076,436.18 226,849.94 0.00 137,737,897.10 27,084,817.00 27,084,817.00 0.00 2,477,976.98 0.00 0.00 20,828.59 2,498,805.57 65,164,386.11 61,668,000.00 3,501,029.57	
	Prefund  Interes  te & Certi Beginni Beginni Beginni Beginni Scellaneou Beginni Additio	Purchase Amounts allocable to principal  Total Principal  Realized Losses Cram Down Losses  Principal Balance  ing Original Amount in Prefunding Account Subsequent Loans Sold to the Trust Balance of Prefunding Account   t  Collections allocable to interest Liquidation Proceeds allocable to interest Purchase Amounts allocable to interest Recoveries from Liquidated Receivables from prior periods  Total Interest  ficate Information ng of Period Class A-1 Principal Balance ng of Period Class B Principal Balance ng of Period Spread Account Balance nal Servicing Fee Amounts (late fees, prepayment charges, etc.)	2,076,436.18 226,849.94 0.00 137,737,897.10 27,084,817.00 27,084,817.00 0.00 2,477,976.98 0.00 0.00 20,828.59 2,498,805.57 65,164,386.11 61,668,000.00 3,501,029.57 3,501,029.57 5,336,165.04 28,553.45	
	Prefund  Interes  te & Certi Beginni Beginni Beginni Scellaneou Beginni Additio Schedul Schedul	Purchase Amounts allocable to principal  Total Principal  Realized Losses Cram Down Losses  Principal Balance  ing     Original Amount in Prefunding Account     Subsequent Loans Sold to the Trust     Balance of Prefunding Account   t     Collections allocable to interest     Liquidation Proceeds allocable to interest     Purchase Amounts allocable to interest     Recoveries from Liquidated Receivables from prior periods  Total Interest  ficate Information ng of Period Class A-1 Principal Balance ng of Period Class A-2 Principal Balance ng of Period Class B Principal Balance ng of Period Certificate Balance s Balances ng of Period Spread Account Balance nal Servicing Fee Amounts (late fees, prepayment charges, etc.) ed Payments due in Collection Period ed Payments collected in Collection Period	2,076,436.18 226,849.94 0.00 137,737,897.10 27,084,817.00 27,084,817.00 0.00 2,477,976.98 0.00 20,828.59 2,498,805.57 65,164,386.11 61,668,000.00 3,501,029.57 3,501,029.57 5,336,165.04 28,553.45 4,106,937.13 3,960,228.03	
Mi	Tefund  Interes  te & Certi Beginni Beginni Beginni Scellaneou Beginni Additio Schedul Aggrega	Purchase Amounts allocable to principal  Total Principal  Realized Losses Cram Down Losses  Principal Balance  ing Original Amount in Prefunding Account Subsequent Loans Sold to the Trust Balance of Prefunding Account   t  Collections allocable to interest Liquidation Proceeds allocable to interest Purchase Amounts allocable to interest Recoveries from Liquidated Receivables from prior periods  Total Interest  ficate Information ng of Period Class A-1 Principal Balance ng of Period Class A-2 Principal Balance ng of Period Class B Principal Balance ng of Period Cestificate Balance some of Period Spread Account Balance ng of Period Spread Account Balance nal Servicing Fee Amounts (late fees, prepayment charges, etc.) ed Payments due in Collection Period ed Payments collected in Collection Period te Amount of Realized Losses for preceding Distribution Date	2,076,436.18 226,849.94 0.00 137,737,897.10 27,084,817.00 27,084,817.00 0.00 2,477,976.98 0.00 20,828.59 2,498,805.57 65,164,386.11 61,668,000.00 3,501,029.57 3,501,029.57 5,336,165.04 28,553.45 4,106,937.13	
Mi	Trustee	Purchase Amounts allocable to principal  Total Principal  Realized Losses Cram Down Losses  Principal Balance  ing     Original Amount in Prefunding Account Subsequent Loans Sold to the Trust Balance of Prefunding Account   t     Collections allocable to interest     Liquidation Proceeds allocable to interest     Purchase Amounts allocable to interest     Recoveries from Liquidated Receivables from prior periods  Total Interest  ficate Information ng of Period Class A-1 Principal Balance ng of Period Class B Principal Balance ng of Period Class B Principal Balance ng of Period Certificate Balance s Balances ng of Period Spread Account Balance nal Servicing Fee Amounts (late fees, prepayment charges, etc.) ed Payments due in Collection Period ed Payments collected in Collection Period te Amount of Realized Losses for preceding Distribution Date  s Current Expenses 's out-of-pocket expenses	2,076,436.18 226,849.94 0.00 137,737,897.10 27,084,817.00 27,084,817.00 0.00 2,0828.59 2,498,805.57 65,164,386.11 61,668,000.00 3,501,029.57 3,501,029.57 5,336,165.04 28,553.45 4,106,937.13 3,960,228.03 226,849.94	
Mi	te & Certi Beginni Beginni Beginni Scellaneou Beginni Additio Schedul Aggrega scellaneou Trustee Collate Transit	Purchase Amounts allocable to principal  Total Principal  Realized Losses Cram Down Losses  Principal Balance ing Original Amount in Prefunding Account Subsequent Loans Sold to the Trust Balance of Prefunding Account   t  Collections allocable to interest Liquidation Proceeds allocable to interest Purchase Amounts allocable to interest Recoveries from Liquidated Receivables from prior periods  Total Interest  ficate Information ng of Period Class A-1 Principal Balance ng of Period Class A-2 Principal Balance ng of Period Class A-2 Principal Balance ng of Period Certificate Balance so of Period Crase Account Balance ng of Period Spread Account Balance nal Servicing Fee Amounts (late fees, prepayment charges, etc.) ed Payments due in Collection Period de Payments collected in Collection Period de Payments collected in Collection Period te Amount of Realized Losses for preceding Distribution Date  s Current Expenses 's out-of-pocket expenses ral Agent's expenses ion Expenses to Standby Servicer	68,075.20  2,076,436.18  226,849.94 0.00  137,737,897.10  27,084,817.00 27,084,817.00 0.00  2,477,976.98 0.00 20,828.59  2,498,805.57  65,164,386.11 61,668,000.00 3,501,029.57 3,501,029.57 3,501,029.57  5,336,165.04 28,553.45 4,106,937.13 3,960,228.03 226,849.94	
Mi	Trustee Collate Transit Transit	Purchase Amounts allocable to principal  Total Principal  Realized Losses Cram Down Losses  Principal Balance ing Original Amount in Prefunding Account Subsequent Loans Sold to the Trust Balance of Prefunding Account   t  Collections allocable to interest Liquidation Proceeds allocable to interest Purchase Amounts allocable to interest Recoveries from Liquidated Receivables from prior periods  Total Interest  ficate Information ng of Period Class A-1 Principal Balance ng of Period Class A-2 Principal Balance ng of Period Class B Principal Balance ng of Period Certificate Balance sof of Period Spread Account Balance nal Servicing Fee Amounts (late fees, prepayment charges, etc.) ed Payments due in Collection Period ed Payments due in Collection Period ed Payments collected in Collection Period et Amount of Realized Losses for preceding Distribution Date  s Current Expenses 's out-of-pocket expenses ral Agent's expenses	2,076,436.18 226,849.94 0.00 137,737,897.10 27,084,817.00 27,084,817.00 0.00 20,828.59 2,498,805.57 65,164,386.11 61,668,000.00 3,501,029.57 3,501,029.57 5,336,165.04 28,553.45 4,106,937.13 3,960,228.03 226,849.94	

Unpaid Trustee's out-of-poo Unpaid Collateral Agent Fe Unpaid Collateral Agent Exp	e from prior Collectio	or Collection Periods on Periods	0.00 0.00 0.00 0.00 0.00	
Delinquency Information		Aggregate Gross		
	# of Receivables	Amount of Receivables		
31 - 59 days delinquent 60+ days delinquent	401 457			
	457			
Purchased Receivables	# of Receivables	Aggregate Purchase Amt		
		68,075.20		
	Ü	00,073.20		
related Collectior Principal Balance of all Re the close of busir and that were deli Principal Balance of all Re	eceivables delinquent usiness on the last da Period. ceivables that became ess on the last day of nquent 30 days or more	Purchased Receivables as of the related Collection Period	12,252,000.00 68,075.20 1,265,272.32	
Delinquency Ratio for secon			7.42%	
Delinquency Ratio for third  Cumulative Defaults for pre			6.30% 2,281,949.09	
Cumulative Net Losses for p			425,258.03	
Does a Trigger Event Exist?	-	Date	425, 236.03 N	
Is a Portfolio Performance Has an Insurance Agreement	Test violation continu		N N	
lations				
Requisite Reserve Amount				
Weighted Average of the Int minus 2.5%	erest Rates and Pass-T	hrough Rates	6.4671% 2.50%	
			3.9671%	
divided by 360 times the prefunded amount			3.9671% 0.0110% 0.00	
	tstanding in prefundir	ng period (8/19 - 9/11)	3.9671% 0.0110%	
times the prefunded amount	-	ng period (8/19 - 9/11)	3.9671% 0.0110% 0.00 23.00	
times the prefunded amount times the number of days ou Requisite Reserve Amount	Account	ng period (8/19 - 9/11)	3.9671% 0.0110% 0.00 23.00 	
times the prefunded amount times the number of days of Requisite Reserve Amount Amount in Interest Reserve Excess in Interest Reserve	Account Account	ng period (8/19 - 9/11)	3.9671% 0.0110% 0.00 23.00 0.00 0.00	
times the prefunded amount times the number of days ou  Requisite Reserve Amount Amount in Interest Reserve Excess in Interest Reserve  Total Distribution Amount All collect amounts dep	Account Account ions on receivables (i osited into payahead)		3.9671% 0.0110% 0.00 23.00 0.00 0.00 0.00 4,434,733.03	
times the prefunded amount times the number of days or Requisite Reserve Amount Amount in Interest Reserve Excess in Interest Reserve Total Distribution Amount All collect amounts dep Liquidation Recoveries	Account Account ions on receivables (i osited into payahead) Proceeds		3.9671% 0.0110% 0.00 23.00 	
times the prefunded amount times the number of days or Requisite Reserve Amount Amount in Interest Reserve Excess in Interest Reserve  Total Distribution Amount All collect amounts deplication Recoveries Purchase An	Account Account  ions on receivables (iosited into payahead) Proceeds ounts		3.9671% 0.0110% 0.00 23.00 	
times the prefunded amount times the number of days or Requisite Reserve Amount Amount in Interest Reserve Excess in Interest Reserve  Total Distribution Amount All collect amounts depliquidation Recoveries Purchase Amount Insure Excess relegations	Account Account  ions on receivables (i osited into payahead) Proceeds  ounts r Optional Deposit pur ased from Prefunding A	encl. amts from payahead, excl.  Tsuant to Section 4.11(iii)	3.9671% 0.0110% 0.00 23.00 0.00 0.00 0.00 0.00 4,434,733.03 51,604.93 20,828.59 68,075.20 0.00 0.00	
times the prefunded amount times the number of days or Requisite Reserve Amount Amount in Interest Reserve Excess in Interest Reserve Total Distribution Amount All collect amounts depliquidation Recoveries Purchase Amount Investment Investment	Account Account  ions on receivables (iosited into payahead) Proceeds  ounts r Optional Deposit purased from Prefunding Aearnings from Prefunding Aearnings from Prefundi	encl. amts from payahead, excl.  Suant to Section 4.11(iii) Account Stribution Account Lng Account	3.9671% 0.0110% 0.00 23.00 	
times the prefunded amount times the number of days or Requisite Reserve Amount Amount in Interest Reserve Excess in Interest Reserve  Total Distribution Amount  All collect amounts dep Liquidation Recoveries Purchase An Note Insure Excess rele Investment Investment Investment	Account Account  ions on receivables (i osited into payahead) Proceeds  ounts r Optional Deposit pur ased from Prefunding A earnings from Note Dis	encl. amts from payahead, excl.  Tsuant to Section 4.11(iii) Account Estribution Account Eng Account Estreserve Account	3.9671% 0.0110% 0.00 23.00 0.00 0.00 0.00 0.00 0.00 4,434,733.03 51,604.93 20,828.59 68,075.20 0.00 0.00 442.85 0.00 300.58 15,705.55	
times the prefunded amount times the number of days or Requisite Reserve Amount Amount in Interest Reserve Excess in Interest Reserve  Total Distribution Amount All collect amounts depliquidation Recoveries Purchase Amoute Insure Excess rele Investment Investment Investment	Account Account  ions on receivables (iosited into payahead) Proceeds  ounts r Optional Deposit purased from Prefunding Aearnings from Note Disearnings from Interest	encl. amts from payahead, excl.  Tsuant to Section 4.11(iii) Account Estribution Account Eng Account Estreserve Account	3.9671% 0.0110% 0.00 23.00 	
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times the prefunded amount times the number of days or Requisite Reserve Amount Amount in Interest Reserve Excess in Interest Reserve Total Distribution Amount All collect amounts depliquidation Recoveries Purchase An Note Insure Excess rele Investment	Account Account  ions on receivables (iosited into payahead) Proceeds  ounts r Optional Deposit purased from Prefunding Aearnings from Prefunding Fearnings from Interestearnings from Collection	Esuant to Section 4.11(iii) Account Estribution Account	3.9671% 0.0110% 0.00 23.00 0.00 0.00 0.00 0.00 0.00 4,434,733.03 51,604.93 20,828.59 68,075.20 0.00 0.00 442.85 0.00 300.58 15,705.55 	
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times the prefunded amount times the number of days or Requisite Reserve Amount Amount in Interest Reserve Excess in Interest Reserve Total Distribution Amount All collect amounts depliquidation Recoveries Purchase Am Note Insure Excess relections Investment Inves	Account Account ions on receivables (iosited into payahead) Proceeds ounts r Optional Deposit purased from Prefunding Aearnings from Note Disearnings from Interestearnings from Collection of payments colin full allocable to alance of Liquidated Founts allocable to pri	Encl. amts from payahead, excl.  Esuant to Section 4.11(iii) Account Stribution Account Ing Account Reserve Account Ion Account Ion Account Ion Account Reserve Account Ion Account	3.9671% 0.0110% 0.00 23.00  0.00 0.00 0.00 0.00 0.00 4.434,733.03 51,604.93 20,828.59 68,075.20 0.00 0.00 442.85 0.00 300.58 15,705.55 4,591,690.73	
times the prefunded amount times the number of days or Requisite Reserve Amount Amount in Interest Reserve Excess in Interest Reserve  Total Distribution Amount  All collect amounts dep Liquidation Recoveries Purchase An Note Insure Excess rele Investment Investme	Account  Account  ions on receivables (iosited into payahead) Proceeds  ounts r Optional Deposit purased from Prefunding Aearnings from Note Disearnings from Interestearnings from Collecti  unt ortion of payments colin full allocable to alance of Liquidated Founts allocable to priosses	Encl. amts from payahead, excl.  Esuant to Section 4.11(iii) Account Stribution Account Ing Account Reserve Account Ion Account Ion Account Ion Account Reserve Account Ion Account	3.9671% 0.0110% 0.00 23.00  0.00 0.00 0.00 0.00 0.00  4,434,733.03 51,604.93 20,828.59 68,075.20 0.00 0.00 442.85 0.00 300.58 15,705.55  4,591,690.73  1,482,251.05 474,505.00 278,454.87 68,075.20 0.00	
times the prefunded amount times the number of days or Requisite Reserve Amount Amount in Interest Reserve Excess in Interest Reserve Total Distribution Amount  All collect amounts depliquidation Recoveries Purchase Am Note Insure Excess rele Investment	Account  Account  ions on receivables (iosited into payahead) Proceeds  ounts r Optional Deposit purased from Prefunding Aearnings from Note Disearnings from Interestearnings from Collecti  unt ortion of payments colin full allocable to alance of Liquidated Founts allocable to priosses	Encl. amts from payahead, excl.  Esuant to Section 4.11(iii) Account Stribution Account Ing Account Reserve Account Ion Account Ion Account Ion Account Reserve Account Ion Account	3.9671% 0.0110% 0.00 23.00  0.00 0.00 0.00 0.00 0.00 4.434,733.03 51,604.93 20,828.59 68,075.20 0.00 0.00 442.85 0.00 300.58 15,705.55 4,591,690.73	
times the prefunded amount times the number of days or Requisite Reserve Amount Amount in Interest Reserve Excess in Interest Reserve  Total Distribution Amount All collect amounts depliquidation Recoveries Purchase Am Note Insure Excess relectore Investment Inves	Account  Account  ions on receivables (iosited into payahead) Proceeds  ounts r Optional Deposit purased from Prefunding Aearnings from Note Disearnings from Interestearnings from Collecti  unt ortion of payments colin full allocable to alance of Liquidated Founts allocable to priosses	rsuant to Section 4.11(iii) recount stribution Account recount	3.9671% 0.0110% 0.00 23.00  0.00 0.00 0.00 0.00 0.00  4,434,733.03 51,604.93 20,828.59 68,075.20 0.00 0.00 442.85 0.00 300.58 15,705.55  4,591,690.73  1,482,251.05 474,505.00 278,454.87 68,075.20 0.00	

After the Target Payment Date? Will the Class A-2 Notes be reduced to 0? On or Prior to Target Payment Date After Target Payment Date, before Payment Date when A-2 reduced to 0 On Payment Date when Class A-2 Notes will be reduced to 0	No No 95.0% 91.0% 46.1%
	95.0%
Class A Noteholders' Principal Distributable Amount Principal Distributable Amount Times Class A Noteholders' Percentage	2,303,286.12 95%
Note Insurer Optional Deposit: Class A Prin Distributable Amt.	2,188,121.81 0.00
Class A Principal Distributable Amount	2,188,121.81
Class A-1 Noteholders' Interest Distributable Amount Beginning of Period Principal Balance of the Notes Multiplied by the Note Rate Multiplied by 30/360, or for the first Distribution Date, by 27/360	65,164,386.11 6.10% 0.0833333
Class A Interest Distributable Amount	331,252.30
Class A-2 Noteholders' Interest Distributable Amount Beginning of Period Principal Balance of the Notes Multiplied by the Note Rate Multiplied by 30/360, or for the first Distribution Date, by 27/360	61,668,000.00 6.38% 0.0833333
Class A Interest Distributable Amount	327,868.20
Class B Noteholders Principal Distributable Amount Principal Distributable Amount Times Class B Percentage	2,303,286.12 2.5%
Class B Principal Distributable Amount	57,582.15
Certificate Principal Distributable Amount Principal Distributable Amount Times Certificate Percentage	2,303,286.12 2.5%
Certificate Principal Distributable Amount	57,582.15
Class B Noteholders' Interest Amount Beginning of Period Principal Balance of the Notes Multiplied by Note Pass-Through Rate Multiplied by 30/360, or for the first Distribution Date, by 27/360	3,501,029.57 10.65% 0.0833333
Class B Coupon Interest Amount	31,071.64
Certificateholders' Interest Amount Beginning of Period Principal Balance of the Certificates Multiplied by Pass-Through Rate Multiplied by 30/360, or for the first Distribution Date, by 27/360	3,501,029.57 10.65% 0.0833333
Certificateholders' Interest Amount	31,071.64
Carryover Shortfalls from Prior Periods Class B Principal Carryover Shortfall from previous period	0.00
Class B Interest Carryover Shortfall from previous period	0.00
Interest on Class B Interest Carryover Shortfall	0.00
Interest Carryover on Class B Interest Shortfall Interest Earned	0.00 0.00 0.00
	0.00
Class A Principal Carryover Shortfall from previous period	0.00
	0.00
Class A-1 Interest Carryover Shortfall from previous period Interest on Class A-1 Interest Carryover Shortfall	0.00 0.00
	0.00
Interest Carryover on Class A-1 Interest Shortfall Interest Earned	0.00 0.00
Class A-2 Interest Carryover Shortfall from previous period	0.00
Interest on Class A-2 Interest Carryover Shortfall	0.00
Takanak Cammunum an Olasa A O Takanak Chankfall	0.00
Interest Carryover on Class A-2 Interest Shortfall Interest Earned	0.00
	0.00

		Use	Source	act distributed	Source
(i)	Standby Fee		4,591,690.73		,591,690.73
	Servicing Fee (2.0%) Additional Servicing Fee Amounts (late fees, prepayment charges, etc.)		4,584,688.67 4,351,286.70		0.00 0.00
	Unpaid Standby Fee from prior Collection Periods		4,322,733.25	,	0.00
	Unpaid Servicing Fee from prior Collection Periods		4,322,733.25		
(ii) (iii)	Transition Expenses to Standby Servicer Indenture Trustee Fee		4,322,733.25 4,322,733.25		
(111)	Indenture Trustee's out-of-pocket expenses		4,321,566.24		
	Unpaid Indenture Trustee Fee from prior Collection Periods		4,321,566.24		
	Unpaid Indenture Trustee's out-of-pocket exp prior Collection Periods	0.00	4 221 E66 24	0.00	
	Owner Trustee Fee		4,321,566.24 4,321,566.24		
	Owner Trustee's out-of-pocket expenses		4,321,566.24	0.00	
	Unpaid Owner Trustee Fee from prior Collection Periods		4,321,566.24		
(iv)	Unpaid Owner Trustee's out-of-pocket exp - prior Collection Periods Collateral Agent Fee		4,321,566.24 4,321,566.24		
,	Collateral Agent Expenses		4,320,450.95		
	Unpaid Collateral Agent Fee from prior Collection Periods		4,320,450.95		
(v) (A)	Unpaid Collateral Agent Expenses from prior Collection Periods Class A-1 Interest Distributable Amount - Current Month	331,252.30	4,320,450.95	0.00	
( ) ( ) ,	Prior Month(s) Class A-1 Interest Carryover Shortfall	0.00			
	Class A-1 Interest Carryover Shortfall	0.00			
	Interest on Interest Carryover from Prior Months Current Month Class A-1 Interest Carryover Shortfall	0.00 0.00			
	Class A-1 Interest Distributable Amount		4,320,450.95	331,252.30	
(B)	Class A-2 Interest Distributable Amount - Current Month	327,868.20			
	Prior Month(s) Class A-2 Interest Carryover Shortfall Class A-2 Interest Carryover Shortfall	0.00 0.00			
	Interest on Interest Carryover from Prior Months	0.00			
	Current Month Class A-2 Interest Carryover Shortfall	0.00	0 000 400 65	207 200 20	
(vi) (A)	Class A-2 Interest Distributable Amount Class B Note Interest - Unadjusted	327,868.20	3,989,198.65	327,868.20	
(*±) (//)	Class B Note Interest Carryover Shortfall - Previous Month(s)	0.00			
	Interest on B Interest Shortfall - Previous Month(s)	0.00			
	Interest on B Interest Carryover from Prior Months Current Month Class B Interest Shortfall	0.00 0.00			
	Adjusted Class B Note Interest Distributable Amount	31,071.64	3,661,330.45	31,071.64	
(B)	Certificate Interest - Unadjusted	31,071.64			
	Certificate Interest Carryover Shortfall - Previous Month(s) Interest on Certificate Interest Shortfall - Previous Month(s)	0.00 0.00			
	Interest on Certificate Interest Carryover from Prior Months	0.00			
	Current Month Certificate Interest Shortfall	0.00	0 000 050 04	04 074 04	
(vii)	Adjusted Certificate Interest Distributable Amount Class A Principal Distributable Amount - Current Month	2,188,121.81	3,630,258.81	31,071.64	
( )	Class A Principal Carryover Shortfall - Previous Month(s)	0.00			
	Current Month Class A Principal Shortfall	0.00			
	Withdrawl from Spread Account to Cover Shortfall Class A Principal Distribution Amount to Class A-1	0.00 2.188.121.81	3.599.187.17	2,188,121.81	0.00
	Class A Principal Distribution Amount to Class A-2	0.00	1,411,065.36	0.00	0.00
(viii)	Note Insurer Premium Note Insurer Premium Supplement		1,411,065.36		
	Note Insurer Premium Supplement Other Reimbursement Obligations to Note Insurer		1,374,710.78 1,374,710.78		
(ix)	Transition Expenses to successor Servicer	0.00	, ,		
(x)	Class B Principal Distributable Amount - Current Month Unadjusted	57,582.15			
	Class B Principal Carryover Shortfall - Previous Month(s) Current Month Class B Principal Shortfall	0.00 0.00			
	Adjusted Class B Principal Distributable Amount	57,582.15	1,374,710.78	57,582.15	
	Certificate Principal Distributable Amount - Current Month Unadjusted	,			
	Certificate Principal Carryover Shortfall - Previous Month(s) Current Month Certificate Principal Shortfall	0.00 0.00			
	Adjusted Certificate Principal Distributable Amount	57,582.15			
(xi)	Until the Target Payment Date, remaining amount to Class A Noteholder Amount to Class A-1 Noteholders	s1,259,546.48 1,259,546.48	1,259,546.48 0.00	1,259,546.48 0.00	
	Amount to Class A-1 Noteholders  Amount to Class A-2 Noteholders	0.00	0.00	0.00	
(xii)	After an Event of Default, Certificateholders' Int. Dist. Amount	0.00			
(xiii)	After an Event of Default, Certificateholders' Prin. Dist. Amount	0.00			
(xiv)	After the Target Pmt. Date, remaining amount into Spread Acct.	0.00			

Securities Balance	
Class A-1 Beginning of Period Principal Amount	65,164,386.11
Class A-1 Principal Distributions	2,188,121.81
Class A-1 End of Period Principal Amount (prior to turbo)	62,976,264.30
Additional Principal Distribution	1,259,546.48
Class A-1 End of Period Principal Amount	61,716,717.82
Class A-2 Beginning of Period Principal Amount	61,668,000.00
Class A-2 Principal Distributions	0.00
Class A-2 End of Period Principal Amount (prior to turbo)	61,668,000.00
Additional Principal Distribution	0.00
Class A-2 End of Period Principal Amount	61,668,000.00

Class B Beginning of Period Principal Amount Class B Principal Distributable Amount Class B End of Period Principal Amount BEFORE Spread Account Distributions	
Withdrawl from Spread Account to Cover B Shortfalls Class B End of Period Principal Amount AFTER Spread Account Distributions	0.00 3,443,447.42
Certificate Beginning of Period Principal Amount Certificate Principal Distributable Amount Certificate End of Period Principal Amount BEFORE Spread Account Distributions	3,501,029.57 57,582.15 3,443,447.42
Withdrawl from Spread Account to Cover Certificate Shortfalls Certificate End of Period Principal Amount AFTER Spread Account Distributions	0.00 3,443,447.42
Calculations Performance Measures	
Calculation of Delinquency Ratio (Current Period)  Delinquency Amount  Receivables more than 30 days delinquent	12,252,000.00
Purchased receivables more than 30 days delinquent	68,075.20
Total	12,320,075.20
Aggregate Gross Principal Balance as of the close of business on the last day of the Collection Period. Delinguency Ratio	159,367,652.69 7.73%
Calculation of Average Delinquency Ratio	
Delinquency Ratio for most recent Determination Date Delinquency Ratio for second preceding Determination Date Delinquency Ratio for third preceding Determination Date	7.73% 7.42% 6.30%
Average Delinquency Ratio	7.15% 7.15%
Calculation of Cumulative Default Ratio Default Amount	
Principal Balance of Previously Defaulted Receivables Current Period Defaulted Receivables	2,281,949.09 1,265,272.32
Total	3,547,221.41
Cumulative Defaulted Receivables Original Pool Balance	3,547,221.41 150,000,000.00
Cumulative Default Ratio	2.36%
Calculation of Cumulative Net Loss Ratio Calculation of Net Liquidation Losses Principal Balance plus accrued and unpaid interest of Liquidated Receivables	278,454.87
Cram Down Losses Net Liquidation Proceeds	0.00 (72,433.52)
Net Liquidation Losses Cumulative Previous Net Losses	206,021.35 425,258.03
Cumulative Net Losses Original Pool Balance	631,279.38 150,000,000.00
Cumulative Net Loss Ratio	0.42%
Additional Pool Information: Weighted Average Original Term Weighted Average Remaining Term Weighted Average Annual Percentage Rate	57.00 51.03 20.41%
Spread Account OC Percent	
Aggregate Principal Balance minus the Securities Balance	137,737,897.10 130,271,612.66
divided by the Aggregate Principal Balance	7,466,284.44 5.42%
Floor OC Percent Aggregate Principal Balance minus the Securities Balance	137,737,897.10 130,271,612.66
divided by the initial Aggregate Principal Balance	7,466,284.44 150,000,000.00
	4.98%
Floor Amount greater of (a)\$100,000	100,000.00
(b)the lesser of (i) Securities Balance	130,271,612.66
(ii) the sum of  (A)2% of the sum of  (T) initial Aggregate Principal Palance	2.00%
(I) initial Aggregate Principal Balance (II) balance of all Subsequent Receivables	122,915,183.00 27,084,817.00
(B) the product of	3,000,000.00
(I) excess of 1% over the Floor OC Percent (II) initial Aggregate Principal Balance	0.00% 150,000,000.00 
	0.00

Floor Amount 3,000,000.00

3,000,000.00

0.00

0.00

0.00 (406,038.74)

0.00

27,095.77

(433, 134.51)

(433,134.51)

4,930,126.30

3.58%

9.58%

24.58%

Ν

Ν

999.00%

Requisite Amount the greater of (1)the Floor Amount (2) the product of: if no Trigger Event, 9% minus the OC Percent if a Trigger Event, 15% minus the OC Percent if a Portfolio Performance Event of Default, 30% minus the OC Percent if an Insurance Agreement Event of Default, unlimited 3.58% times the Aggregate Principal Balance 137,737,897.10 4,930,126.30 Requisite Amount 4,930,126.30 Does a Trigger Event exist? Is a Portfolio Performance Test violation continuing? (Y/N) Has an Insurance Agreement Event of Default occurred? (Y/N) Required Spread Account Amount 4,930,126.30 Beginning of Period Spread Account Balance 5,336,165.04

IN WITNESS WHEREOF, I, James L. Stock, a responsible officer of Consumer Portfolio Services, Inc,. have executed this Servicer's Note as of the Determination Date set forth above.

CONSUMER PORTFOLIO SERVICES, INC.

Additional Deposit for Subsequent Receivables Transfer

Transfer (to) from Cross-Collateralized Spread Accounts

Earnings on Spread Account Balance

Ending Spread Account Balance

Net Spread Account Withdrawl to Seller

Amount of Spread Account deposit (withdrawal)

Amount of Withdrawl Allocated to B Piece Shortfalls

Spread Account Deposit (Withdrawal) from Current Distributions

Required addition to/(eligible withdrawal from) Spread Account

By:

Name: James L. Stock

Title: Vice President

Monthly Noteholder Statement CPS Auto Receivables Trust 1997-4 6.07% Asset-Backed Notes, Class A-1 6.30% Asset-Backed Notes, Class A-2 10.59% Asset-Backed Certificates

2/17/98 Distribution Date Collection Period 1/98

Under the Sale and Servicing Agreement dated as of October 9, 1997 and amended as of October 17, 1997 (the "Agreement") by and among CPS Receivables Corp., Consumer Portfolio Services, Inc. as Servicer, Bankers Trust as Owner Trustee, and Norwest Bank Minnesota, National Association, as Indenture Trustee and as Collateral Agent, the Servicer is required to prepare certain information each month regarding current distributions to Noteholders and Certificateholders and the preformance of the Trust during the providers month. The information and the performance of the Trust during the previous month. The information which is required to be prepared with respect to the Distribution Date and Collection Period listed above is set forth below. Certain of the information is presented on the basis of an original principal amount of \$1,000 per Note, and certain other information is presented based upon the aggregate amounts for the Trust as a whole.

#### Information Regarding the Current Monthly Distribution:

1	Notas

(c)

1	Notes.		
	(a)	The aggregate amount of the distribution to Class A-1 Noteholders on the Distribution Date set forth above	\$2,776,888.38
	(b)	The amount of the distribution set forth in paragraph A.1. (a) above in respect of interest	\$245,437.38
	(c)	The amount of the distribution set forth in in paragraph A.1. (a) above in respect of principal	\$2,531,451.00
	(d)	The amount of the distribution set forth in paragraph A.1. (a) above, per \$1,000	\$51.18
	(e)	The amount of the distribution set forth in paragraph A.1. (b) above, per \$1,000	\$4.52
	(f)	The amount of the distribution set forth in paragraph A.1. (c) above, per \$1,000 principal	\$46.65
	(g)	The aggregate amount of the distribution to Class A-2 Noteholders on the Distribution Date set forth above	\$243,114.89
	(h)	The amount of the distribution set forth in paragraph A.1. (g) above in respect of interest	\$243,114.89
	(i)	The amount of the distribution set forth in in paragraph A.1. (g) above in respect of principal	\$0.00
	(j)	The amount of the distribution set forth in paragraph A.1. (g) above, per \$1,000	\$3.94
	(k)	The amount of the distribution set forth in paragraph A.1. (h) above, per \$1,000	\$0.00
	(1)	The amount of the distribution set forth in paragraph A.1. (i) above, per \$1,000	\$0.00
	(m)	The aggregate amount of the distribution to Certificateholders on the Distribution Date set forth above	\$125,303.78
	(n)	The amount of the distribution set forth in paragraph A.1. (m) above in respect of interest	\$45,193.14
	(0)	The amount of the distribution set forth in in paragraph A.1. (m) above in respect of principal	\$80,110.64
	(p)	Scheduled Payments due in such Collection Period	\$2,933,931.93
	(q)	Scheduled Payments collected in such Collection Period	\$2,930,601.40
Info 1		Regarding the Performance of the Trust. Note and Certificate Balances The aggregate Principal Balance of the Receivables as of the close of business on the last day of the preceding Collection Period	\$102,420,707.76
	(b)	The aggregate principal amount of the Securities as of the close of business on the last day set forth above, after giving effect to payments	
		allocated to principal in paragraph A.1.(c),(i),(o) above	\$98,347,814.41

Aggregate principal amount of Notes as of the close of business on the last day set forth above, after giving effect  ${\sf S}$ 

		to payments allocated to principal in paragraph A.1.(c),(i) above	\$92,297,540.79
	(d)	The Note Pool Factor as of the close of business on the last day set forth above	0.9011609
	(e)	Aggregate principal amount of the Certificates as of the close of business on the last day set forth above, after giving effect	
	(5)	to payments allocated to principal in paragraph A.1.(o) above	\$5,040,924.76
	(f)	The Certificate Pool Factor as of the close of business on the last day set forth above	0.0492178
2	Servicii (a)	ng Fee and Purchased Receivables. The aggregate amount of the Servicing Fee (exclusive of the Standby Fee paid to the Standby Servicer) paid to the Servicer with respect to the Collection Period set forth above	\$187,061.24
	(b)	The aggregate amount of the Standby Fee paid to the Standby Servicer with respect to the Collection Period set forth above.	\$5,121.04
	(c)	The amount of the payment set forth in paragraph B.2. (a) above per \$1,000	\$3.45
	(d)	The amount of the payment set forth in paragraph B.2. (b) above per \$1,000	\$0.09
	(e)	The amount of any unpaid Servicing Fee	\$0.00
	(f)	The change in the amount of any unpaid Servicing Fee from the prior Distribution Date	\$0.00
		The number and aggregate Purchase Amount of Receivables that became Purchased Receivables during the related Collection	
		Period Number Aggregate Purchase Amount	7 \$83,127.46
3	Payment (a)	Shortfalls. The amount of the Class A-1 Interest Carryover shortfall shortfall after giving effect to the payments set forth in paragraph A.1. (b) above	\$0.00
	(b)	The amount of the Class A-2 Interest Carryover shortfall shortfall after giving effect to the payments set forth in paragraph A.1. (h) above	\$0.00
	(c)	The amount of the Class A Principal Carryover Shortfall after giving effect to the payments set forth in paragraph A.1.(c),(i) above	\$0.00
	(d)	The amount of the Class B Interest Carryover shortfall shortfall after giving effect to the payments set forth in paragraph A.1. (n) above	\$0.00
	(e)	The amount of the Class B Principal Carryover Shortfall after giving effect to the payment set forth in paragraph A.1. (o) above	\$0.00
4	Spread /	Account. The Specified Spread Account Balance with respect to such Distribution Date and the Spread Account Balance on the Distribution Date set forth above, after giving effect to distributions made on such Distribution Date Specified Spread Account Balance Spread Account Balance	\$6,602,983.99 \$3,755,045.85
	(b)	The change in the spread account on the Distribution Date set forth above	\$18,941.71
5	Policy (a)	The amount paid to the Noteholders under the Policy for such Distribution Date	\$0.00
	(b)	The amount distributable to the Note Insurer on such Distribution Date	\$27,214.51
6 L	osses and (a)	Delinquencies. The aggregate amount of Realized Losses on the Distribution Date set forth above	\$81,229.92
	(b)	The change in the aggregate amount of Realized Losses from the prior Distribution Date	\$0.00
	(c)	The number of Receivables and the aggregate gross amount scheduled to be paid, including unearned finance and other charges, for which Obligors are delinquent between 31 and 59 days	
		Number Aggregate Gross Amount	240 \$3,397,000.00
	(d)	The number of Receivables and the aggregate gross amount scheduled to be paid, including unearned finance and other charges, for which Obligors are delinquent 60 days or more Number	151
		Aggregate Gross Amount	\$2,159,000.00

7 Performance Triggers				
(a) Delinquency Ratio	- · ·		4.86%	
(b) Average Delinquency			3.61%	
(c) Cumulative Default F			0.66%	
(d) Cumulative Net Loss		i nuo	0.08%	
. ,	ormance Test violation continu		No	
(f) Has an Insurance Agr 6 Auto Receivables Trust 1997-4 atement to Noteholders	reement Event of Default occur	red?	No	
there a Deficiency Claim Amount? Deficiency Claim Amount			NO 0.00	
puts				
Gross Collection Proceeds: Lock Box NSF Items:			3,468,583.88 (114,019.52)	
Total Collection Proceeds: For Distribution Date:			3,354,564.36 2/17/98	
For Determination Date: For Collection Period:			2/9/98 1/98	
Collateral Activity Information			_, _,	
Principal Beginning Principal Balance			102,420,707.76	
	of Subsequent Receivables Tran	sferred	0.00	
	l Balance ipal portion of payments colle yments in full allocable to pr		102,420,707.76	1,097,019.91 337,448.00
Collections a Partial prepa	allocable to principal ayments relating to various co	ntracts or policies	1,434,467.91 0.00	
Liquidation F	Proceeds allocable to principa unts allocable to principal		3,387.50 83,127.46	
Total Principal		-	1,520,982.87	
Realized Losses Cram Down Losses			81,229.92 0.00	
Ending Principal Balance			100,818,494.97	
Tobassa				
	allocable to interest		\$1,833,581.49	
Purchase Amou	Proceeds allocable to interest unts allocable to interest		0.00 0.00	
	rom Liquidated Receivables fro	m prior periods -	0.00	
Total Interest			\$1,833,581.49	
Note & Certificate Information Beginning of Period Class A-1 Beginning of Period Class A-2 Beginning of Period Certifica	2 Principal Balance		48,521,393.20 46,307,598.60 5,121,035.40	99,950,027.20
Miscellaneous Balances				
	unts (late fees, prepayment ch	arges, etc.)	3,736,104.14 16,360.06	
Scheduled Payments due in Col Scheduled Payments collected	in Collection Period		2,933,931.93 2,930,601.40	
Aggregate Amount of Realized	Losses for preceding Distribu	tion Date	81,229.92	
Miscellaneous Current Expenses Trustee's out-of-pocket exper	nses		0.00	
Collateral Agent's expenses Transition Expenses to Standb	ny Servicer		0.00 0.00	
Transition Expenses to succes Other Reimbursement Obligation	ssor Servicer ons to Note Insurer (non-Premi	um)	0.00 0.00	
Miscellaneous Unpaid Amounts from		,		
Unpaid Standby Fee from prior Unpaid Servicing Fee from pri	Collection Periods		0.00 0.00	
Unpaid Trustee Fee from prior		ion Periods	0.00 0.00	
Unpaid Collateral Agent Fee	from prior Collection Periods ases from prior Collection Per		0.00 0.00	
Delinquency Information	Aggro	gate Gross		
2011/1901/07 III OF MILLEON	A # of Receivables of Re	mount ceivables		
31 - 59 days delinquent 60+ days delinquent	240 3,39	 7,000.00 9,000.00		
Purchased Receivables	Agg	regate		
		hase Amt ceivables		
		 ,127.46		
	. 55	•		

Information for Portfolio Performance Tests  Principal Balance of all Receivables delinquent more than 30 days as  of the close of business on the last day of the  related Collection Period.  Principal Balance of all Receivables that became Purchased Receivables as of  the close of business on the last day of the related Collection Period  and that were delinquent 30 days or more.  Principal Balance of all Receivables that became Defaulted Receivables	5,556,000.00 83,127.46
during the related Collection Period.	378,790.65
Delinquency Ratio for second preceding Determination Date Delinquency Ratio for third preceding Determination Date	3.62% 2.34%
Cumulative Defaults for preceding Determination Date	324,644.74
Cumulative Net Losses for preceding Determination Date	2,359.90
Does a Trigger Event Exist? Is a Portfolio Performance Test violation continuing? (Y/N) Has an Insurance Agreement Event of Default occurred? (Y/N)	N N N
Calculations	
Total Distribution Amount All collections on receivables (incl. amts from payahead, excl. amounts deposited into payahead) Liquidation Proceeds Recoveries Purchase Amounts Note Insurer Optional Deposit pursuant to Section 4.11(iii) Investment earnings from Collection Account	3,268,049.40 3,387.50 0.00 83,127.46 0.00 11,825.91
Total Distribution Amount	3,366,390.27
Distributable Amount Principal Distributable Amount Principal portion of payments collected (non-prepayments) Prepayments in full allocable to principal Principal Balance of Liquidated Receivables Purchase Amounts allocable to principal Cram Down Losses	1,097,019.91 337,448.00 84,617.42 83,127.46 0.00
Principal Distributable Amount	1,602,212.79
Class A Target Amount 90% times Aggregate Principal Balance of Receivables	90% 100,818,494.97
Class A Noteholders' Percentage After the Target Payment Date? Will the Class A-2 Notes be reduced to 0? On or Prior to Target Payment Date After Target Payment Date, before Payment Date when A-2 reduced to 0 On Payment Date when Class A-2 Notes will be reduced to 0	90,736,645.47  No No 95.0% 91.0% 46.3%
Class A Noteholders' Principal Distributable Amount Principal Distributable Amount Times Class A Noteholders' Percentage	95.0% 1,602,212.79 95%
Note Insurer Optional Deposit: Class A Prin Distributable Amt.	1,522,102.15 0.00
Class A Principal Distributable Amount	
Class A Principal Distributable Amount	1,522,102.15
Class A-1 Noteholders' Interest Distributable Amount  Beginning of Period Principal Balance of the Notes  Multiplied by the Note Rate  Multiplied by 30/360, or for the first Distribution Date, by 29/360	1,522,102.15 48,521,393.20 6.07% 0.0833333
Class A-1 Noteholders' Interest Distributable Amount Beginning of Period Principal Balance of the Notes Multiplied by the Note Rate	1,522,102.15 48,521,393.20 6.07%
Class A-1 Noteholders' Interest Distributable Amount Beginning of Period Principal Balance of the Notes Multiplied by the Note Rate Multiplied by 30/360, or for the first Distribution Date, by 29/360	1,522,102.15 48,521,393.20 6.07% 0.0833333
Class A-1 Noteholders' Interest Distributable Amount Beginning of Period Principal Balance of the Notes Multiplied by the Note Rate Multiplied by 30/360, or for the first Distribution Date, by 29/360  Class A Interest Distributable Amount  Class A-2 Noteholders' Interest Distributable Amount Beginning of Period Principal Balance of the Notes Multiplied by the Note Rate	1,522,102.15  48,521,393.20 6.07% 0.0833333 245,437.38  46,307,598.60 6.30%
Class A-1 Noteholders' Interest Distributable Amount Beginning of Period Principal Balance of the Notes Multiplied by the Note Rate Multiplied by 30/360, or for the first Distribution Date, by 29/360  Class A Interest Distributable Amount  Class A-2 Noteholders' Interest Distributable Amount Beginning of Period Principal Balance of the Notes Multiplied by the Note Rate Multiplied by 30/360, or for the first Distribution Date, by 29/360	1,522,102.15  48,521,393.20 6.07% 0.0833333 245,437.38  46,307,598.60 6.30% 0.0833333 243,114.89  1,602,212.79 5.0%
Class A-1 Noteholders' Interest Distributable Amount Beginning of Period Principal Balance of the Notes Multiplied by the Note Rate Multiplied by 30/360, or for the first Distribution Date, by 29/360  Class A Interest Distributable Amount  Class A-2 Noteholders' Interest Distributable Amount Beginning of Period Principal Balance of the Notes Multiplied by the Note Rate Multiplied by 30/360, or for the first Distribution Date, by 29/360  Class A Interest Distributable Amount  Certificateholders Principal Distributable Amount Principal Distributable Amount	1,522,102.15  48,521,393.20 6.07% 0.0833333 245,437.38  46,307,598.60 6.30% 0.0833333 243,114.89  1,602,212.79
Class A-1 Noteholders' Interest Distributable Amount Beginning of Period Principal Balance of the Notes Multiplied by the Note Rate Multiplied by 30/360, or for the first Distribution Date, by 29/360  Class A Interest Distributable Amount  Class A-2 Noteholders' Interest Distributable Amount Beginning of Period Principal Balance of the Notes Multiplied by the Note Rate Multiplied by 30/360, or for the first Distribution Date, by 29/360  Class A Interest Distributable Amount  Certificateholders Principal Distributable Amount Principal Distributable Amount Times Certificate Percentage	1,522,102.15  48,521,393.20 6.07% 0.0833333 245,437.38  46,307,598.60 6.30% 0.0833333 243,114.89  1,602,212.79 5.0%

Carryover Shortfalls from Prior Periods	
Class B Principal Carryover Shortfall from previous period	0.00
	0.00
Class B Interest Carryover Shortfall from previous period Interest on Class B Interest Carryover Shortfall	0.00 0.00
	0.00
Interest Carryover on Class B Interest Shortfall Interest Earned	0.00 0.00
	0.00
Class A Principal Carryover Shortfall from previous period	0.00
	0.00
Class A-1 Interest Carryover Shortfall from previous period Interest on Class A-1 Interest Carryover Shortfall	0.00 0.00
	0.00
Interest Carryover on Class A-1 Interest Shortfall Interest Earned	0.00 0.00
	0.00
Class A-2 Interest Carryover Shortfall from previous period Interest on Class A-2 Interest Carryover Shortfall	0.00
	0.00
Interest Carryover on Class A-2 Interest Shortfall	
Interest Earned	0.00
	0.00

# Calculations

		Use	Source	act distribute	d Source
(i)	Standby Fee	E 121 04	3,366,390.2	7 5 121 04	3,366,390.27
(1)	Servicing Fee (2.0%)		3,361,269.2		0.00
	Additional Servicing Fee Amounts (late fees, prepayment charges, etc.)		3,190,568.0		0.00
	Unpaid Standby Fee from prior Collection Periods		3,174,207.9		0.00
	Unpaid Servicing Fee from prior Collection Periods		3,174,207.9		
(ii)	Transition Expenses to Standby Servicer		3,174,207.9		
(iii)	Indenture Trustee Fee		3,174,207.9		
,	Indenture Trustee's out-of-pocket expenses		3,173,354.4		
	Unpaid Indenture Trustee Fee from prior Collection Periods		3,173,354.4		
	Unpaid Indenture Trustee's out-of-pocket exp.		, ,		
	- prior Collection Periods	0.00	3,173,354.4	8 0.00	
	Owner Trustee Fee	0.00	3,173,354.4	8 0.00	
	Owner Trustee's out-of-pocket expenses	0.00	3,173,354.4	8 0.00	
	Unpaid Owner Trustee Fee from prior Collection Periods	0.00	3,173,354.4	8 0.00	
	Unpaid Owner Trustee's out-of-pocket exp - prior Collection Periods		3,173,354.4		
(iv)	Collateral Agent Fee		3,173,354.4		
	Collateral Agent Expenses		3,172,521.5		
	Unpaid Collateral Agent Fee from prior Collection Periods		3,172,521.5		
	Unpaid Collateral Agent Expenses from prior Collection Periods		3,172,521.5	6 0.00	
(v) (A)	Class A-1 Interest Distributable Amount - Current Month	245,437.38			
	Prior Month(s) Class A-1 Interest Carryover Shortfall	0.00			
	Class A-1 Interest Carryover Shortfall	0.00			
	Interest on Interest Carryover from Prior Months Current Month Class A-1 Interest Carryover Shortfall	0.00 0.00			
	Class A-1 Interest Distributable Amount		2 172 521 5	6 245,437.38	
(	BClass A-2 Interest Distributable Amount - Current Month	243, 114.89	3,172,521.5	0 245,457.30	
(	Prior Month(s) Class A-2 Interest Carryover Shortfall	0.00			
	Class A-2 Interest Carryover Shortfall	0.00			
	Interest on Interest Carryover from Prior Months	0.00			
	Current Month Class A-2 Interest Carryover Shortfall	0.00			
	Class A-2 Interest Distributable Amount		2,927,084.1	8 243,114.89	
(vi) (A)	Certificate Note Interest - Unadjusted	45,193.14	, . ,		
( ) ( )	Certificate Note Interest Carryover Shortfall - Previous Month(s)	0.00			
	Interest on B Interest Shortfall - Previous Month(s)	0.00			
	Interest on B Interest Carryover from Prior Months	0.00			
	Current Month Certificate Interest Shortfall	0.00			
	Adjusted Certificate Note Interest Distributable Amount	45,193.14	2,683,969.2	9 45,193.14	
(vii)	Class A Principal Distributable Amount - Current Month	1,522,102.15			
	Class A Principal Carryover Shortfall - Previous Month(s)	0.00			
	Current Month Class A Principal Shortfall	0.00			
	Withdrawal from Spread Account to Cover Shortfall	0.00			
				5 1,522,102.15	0.00
(	Class A Principal Distribution Amount to Class A-2		1,116,674.0		0.00
(viii)	Note Insurer Premium		1,116,674.0		
	Note Insurer Premium Supplement		1,089,459.4		
(iv)	Other Reimbursement Obligations to Note Insurer		1,089,459.4		
(ix)	Transition Expenses to successor Servicer	0.00	1,089,459.4	9 0.00	

(x)	Certificate Principal Distributable Amount - Current Month Unadjusted	80,110.64		
	Certificate Principal Carryover Shortfall - Previous Month(s)	0.00	0.00	0.00
	Current Month Certificate Principal Shortfall	0.00	0.00	0.00
	Adjusted Certificate Principal Distributable Amount	80,110.64	1,089,459.49	80,110.64
(xi)	Until the Target Payment Date, remaining amount to Class A Noteholders	1,009,348.85	1,009,348.85	1,009,348.85
	Amount to Class A-1 Noteholders	1,009,348.85	0.00	0.00
	Amount to Class A-2 Noteholders	0.00	0.00	0.00
(xiv)	After the Target Pmt. Date, remaining amount into Spread Acct.	0.00	3,366,390.27	Total Disbursements
			3,366,390.27	Total Distribution Amt
			=========	=
			0.00	Shortage (Over)
				==========

Securities Balance Class A-1 Beginning of Period Principal Amou Class A-1 Principal Distributions	int	48,521,393.20 1,522,102.15	
Class A-1 End of Period Principal Amount (pr Additional Principal Distribution Class A-1 End of Period Principal Amount	ior to turbo)	46,999,291.05 1,009,348.85 45,989,942.19	
Class A-2 Beginning of Period Principal Amou Class A-2 Principal Distributions Class A-2 End of Period Principal Amount (pr Additional Principal Distribution Class A-2 End of Period Principal Amount		46,307,598.60 0.00 46,307,598.60 0.00	
Class A-2 End of Period Principal Amount  Certificate Beginning of Period Principal Am  Certificate Principal Distributable		46,307,598.60 5,121,035.40 80,110.64	
Certificate End of Period Principal Amount E Withdrawal from Spread Account to C Certificate End of Period Principal Amount A	BEFORE Spread Account Distributions Cover Certificate Shortfalls		
Adjusted Amount Remaining for Further Distri Calculations	bution/(Deficiency)	1,252,463.74	
Performance Measures Calculation of Delinquency Ratio (C Delinquency Amount Receivables more than	•	5,556,000.00	
	more than 30 days delinquent	83,127.46	
Total		5,639,127.46	
Aggregate Gross Principal business on the last Collection Period.		116,143,570.87	
Delinquency Ratio	Datio	4.86%	
		4.86% 3.62% 2.34%	
Average Delinquency Ratio		3.61%	3.61%
Calculation of Cumulative Default R Default Amount Principal Balance of	atio Previously Defaulted Receivables	324,644.74	
Current Period Defaul	ted Receivables	378, 790.65	
Total		703,435.39	
Cumulative Defaulted Original Pool Balance		703,435.39 105,860,630.11	
Cumulative Default Ratio		0.66%	
Calculation of Cumulative Net Loss Calculation of Net Liquidati Principal Balance plu Liquidated R	on Losses accrued and unpaid interest of	84,617.42	
Cram Down Losses Net Liquidation Proce	eeds	0.00 (3,387.50)	
Net Liquidation Losse Cumulative Previous N		81,229.92 2,359.90	
Cumulative Net Losses Original Pool Balance		83,589.82 105,860,630.11	
Cumulative Net Loss Ratio		0.08%	
Additional Pool Information: Weighted Average Original Term Weighted Average Remaining Term Weighted Average Annual Percentage Rate		56.79 53.02 20.32%	
Spread Account OC Percent			
Aggregate Principal Balance		100,818,494.97	

100,818,494.97 98,347,814.41

2,470,680.56

Aggregate Principal Balance minus the Securities Balance

Ν

Ν

3,755,045.85

Floor OC Percent Aggregate Principal Balance 100,818,494.97 minus the Securities Balance 98,347,814.41 2,470,680.56 divided by the initial Aggregate Principal Balance 105,860,630.11 2.33% Floor Amount greater of (a)\$100,000 100,000.00 (b)the lesser of (i) Securities Balance 98,347,814.41 (ii) the sum of (A)2% of the sum of 2.00% initial Aggregate Principal Balance (I) 105,860,630.11 (II) balance of all Subsequent Receivables 0.00 2,117,212.60 (B)the product of (I) excess of 1% over the Floor OC Percent 0.00% (II) initial Aggregate Principal Balance 105,860,630.11 0.00 Floor Amount 2,117,212.60 Requisite Amount the greater of (1)the Floor Amount 2,117,212.60 (2) the product of: if no Trigger Event, 9% minus the OC Percent if a Trigger Event, 15% minus the OC Percent 6.55% 12.55% if a Portfolio Performance Event of Default, 30% minus the OC Percent if an Insurance Agreement Event of Default, unlimited 27.55% 999.00% 6.55% times the Aggregate Principal Balance 100,818,494.97 6,602,983.99 Requisite Amount 6,602,983.99 Does a Trigger Event exist? Is a Portfolio Performance Test violation continuing? (Y/N) Has an Insurance Agreement Event of Default occurred? (Y/N) 6,602,983.99 Required Spread Account Amount Beginning of Period Spread Account Balance 3,736,104.14 Spread Account Deposit (Withdrawal) from Current Distributions 0.00 Transfer (to) from Cross-Collateralized Spread Accounts 0.00 2,866,879.85 Required addition to/(eligible withdrawal from) Spread Account Earnings on Spread Account Balance 18,941.71 Amount of Spread Account deposit (withdrawal) Amount of Withdrawal Allocated to B Piece Shortfalls 0.00 0.00 Net Spread Account Withdrawal to Seller 0.00

IN WITNESS WHEREOF, I, James L. Stock, a responsible officer of Consumer Portfolio Services, Inc,. have executed this Servicer's Note as of the Determination Date set forth above.

Ending Spread Account Balance

CONSUMER PORTFOLIO SERVICES, INC.

ву:	
Name:	James L. Stock
Title:	Vice President

Monthly Noteholder Statement CPS Auto Receivables Trust 1997-5 6.26% Asset-Backed Notes, Class A-1 6.40% Asset-Backed Notes, Class A-2 10.55% Asset-Backed Certificates

Distribution Date Collection Period 2/17/98 1/98

Under the Sale and Servicing Agreement dated as of December 1, 1997, (the "Agreement") by and among CPS Receivables Corp., Consumer Portfolio Services, Inc. as Servicer, Bankers Trust as Owner Trustee, and Norwest Bank Minnesota, National Association, as Indenture Trustee and as Collateral Agent, the Servicer is required to prepare certain information each month regarding current distributions to Noteholders and Certificateholders and the performance of the Trust during the previous month. The information which is required to be prepared with respect to the Distribution Date and Collection Period listed above is set forth below. Certain of the information is presented on the basis of an original principal amount of \$1,000 per Note, and certain other information is presented based upon the aggregate amounts for the Trust as a whole. whole.

## Information Regarding the Current Monthly Distribution:

Notes.

1	Notes.		
	(a)	The aggregate amount of the distribution to Class A-1 Noteholders on the Distribution Date set forth above	\$2,294,856.87
	(b)	The amount of the distribution set forth in paragraph A.1. (a) above in respect of interest	\$279,064.30
	(c)	The amount of the distribution set forth in in paragraph A.1. (a) above in respect of principal	\$2,015,792.57
	(d)	The amount of the distribution set forth in paragraph A.1. (a) above, per \$1,000	\$41.16
	(e)	The amount of the distribution set forth in paragraph A.1. (b) above, per \$1,000	\$5.01
	(f)	The amount of the distribution set forth in paragraph A.1. (c) above, per \$1,000 principal	\$36.16
	(g)	The aggregate amount of the distribution to Class A-2 Noteholders on the Distribution Date set forth above	\$187,600.00
	(h)	The amount of the distribution set forth in paragraph A.1. (g) above in respect of interest	\$187,600.00
	(i)	The amount of the distribution set forth in in paragraph A.1. (g) above in respect of principal	\$0.00
	(j)	The amount of the distribution set forth in paragraph A.1. (g) above, per \$1,000	\$3.04
	(k)	The amount of the distribution set forth in paragraph A.1. (h) above, per \$1,000	\$0.00
	(1)	The amount of the distribution set forth in paragraph A.1. (i) above, per \$1,000	\$0.00
	(m)	The aggregate amount of the distribution to Certificateholders on the Distribution Date set forth above	\$97,933.96
	(n)	The amount of the distribution set forth in paragraph A.1. (m) above in respect of interest	\$41,428.81
	(0)	The amount of the distribution set forth in in paragraph A.1. (m) above in respect of principal	\$56,505.15
	(p)	Scheduled Payments due in such Collection Period	\$2,670,407.49
	(q)	Scheduled Payments collected in such Collection Period	\$2,446,259.82
Info 1	rmation Pool, (a)	Regarding the Performance of the Trust.  Note and Certificate Balances  The aggregate Principal Balance of the  Receivables as of the close of business  on the last day of the preceding Collection Period	\$94,325,800.38
	(b)	The aggregate principal amount of the Securities as of the close of business on the last day set forth above, after giving effect to payments allocated to principal in paragraph A.1.(c),(i),(o) above	\$92,251,932.66
	(c)	Aggregate principal amount of Notes as of the close of	, .,

		business on the last day set forth above, after giving effect to payments allocated to principal in paragraph A.1.(c),(i) above	\$86,653,961.43
	(d)	The Note Pool Factor as of the close of business on the last day set forth above	0.9186666
	(e)	Aggregate principal amount of the Certificates as of the close of business on the last day set forth above, after giving effect	
	(5)	to payments allocated to principal in paragraph A.1.(o) above	\$4,655,776.52
	(f)	The Certificate Pool Factor as of the close of business on the last day set forth above	0.0493585
2	Servicin (a)	g Fee and Purchased Receivables. The aggregate amount of the Servicing Fee (exclusive of the Standby Fee paid to the Standby Servicer) paid to the Servicer with respect to the Collection Period set forth above	\$168,154.85
	(b)	The aggregate amount of the Standby Fee paid to the Standby Servicer with respect to the Collection Period set forth above.	\$4,716.29
	(c)	The amount of the payment set forth in paragraph B.2. (a) above per \$1,000	\$3.02
	(d)	The amount of the payment set forth in paragraph B.2. (b) above per \$1,000	\$0.08
	(e)	The amount of any unpaid Servicing Fee	\$0.00
	(f)	The change in the amount of any unpaid Servicing Fee from the prior Distribution Date	\$0.00
		The number and aggregate Purchase Amount of Receivables that became Purchased Receivables during the related Collection Period	
		Number Aggregate Purchase Amount	11 \$151,826.48
3	Payment (a)	Shortfalls. The amount of the Class A-1 Interest Carryover shortfall shortfall after giving effect to the payments set forth in paragraph A.1. (b) above	\$0.00
	(b)	The amount of the Class A-2 Interest Carryover shortfall shortfall after giving effect to the payments set forth in paragraph A.1. (h) above	\$0.00
	(c)	The amount of the Class A Principal Carryover Shortfall after giving effect to the payments set forth in paragraph A.1.(c),(i) above	\$0.00
	(d)	The amount of the Class B Interest Carryover shortfall shortfall after giving effect to the payments set forth in paragraph A.1. (n) above	\$0.00
	(e)	The amount of the Class B Principal Carryover Shortfall after giving effect to the payment set forth in paragraph A.1. (o) above	\$0.00
4	Spread A (a)	ccount.  The Specified Spread Account Balance with respect to such Distribution Date and the Spread Account Balance on the Distribution Date set forth above, after giving effect to distributions made on such Distribution Date  Specified Spread Account Balance Spread Account Balance	\$7,443,848.05 \$3,369,093.83
	(b)	The change in the spread account on the Distribution Date set forth above	\$17,018.57
5	Policy (a)	The amount paid to the Noteholders under the Policy for such Distribution Date	\$0.00
	(b)	The amount distributable to the Note Insurer on such Distribution Date	\$28,468.75
6 Lo	sses and (a)	Delinquencies. The aggregate amount of Realized Losses on the Distribution Date set forth above	\$0.00
	(b)	The change in the aggregate amount of Realized Losses from the prior Distribution Date	\$0.00
	(c)	The number of Receivables and the aggregate gross amount scheduled to be paid, including unearned finance and other charges, for which Obligors are delinquent between 31 and 59 days	
		Number Aggregate Gross Amount	157 \$2,133,000.00
	(d)	The number of Receivables and the aggregate gross amount scheduled to be paid, including unearned finance and other charges, for which Obligors are delinquent 60 days or more Number	49

business on the last day set forth above, after giving effect

Aggregate Gro	ss Amount		\$721,000.00	
7 Performance Triggers (a) Delinguency Ratio			2.84%	
(b) Average Delinguency	Ratio		1.46%	
(c) Cumulative Default R	atio		0.12%	
(d) Cumulative Net Loss	Ratio		0.00%	
(e) Is a Portfolio Perfo	mance Test violatio	on continuing?	No	
(f) Has an Insurance Agre	eement Event of Defa	ault occurred?	No	
CPS Auto Receivables Trust 1997-5 Statement to Noteholders				
Is there a Deficiency Claim Amount? Deficiency Claim Amount			NO 0.00	
Inputs Gross Collection Proceeds: Lock Box NSF Items: Total Collection Proceeds: For Distribution Date: For Determination Date: For Collection Period: Collateral Activity Information			2,845,315.47 (65,846.17) 2,779,469.30 2/17/98 2/9/98 1/98	
Principal Beginning Principal Balance Beginning Principal Balance o	<sup>-</sup> Subsequent Receiva	ables Transferred	94,325,800.38 0.00	
		ents collected (non-prepayments)	94,325,800.38	796,893.53 181,383.00
Collections a. Partial prepa	llocable to principa	al various contracts or policies	978,276.53 0.00 0.00	101, 303.00
	nts allocable to pri		151,826.48	
Total Principal			1,130,103.01	
Realized Losses Cram Down Losses			0.00 0.00	
Ending Principal Balance			93,195,697.37	
Liquidation P Purchase Amou	llocable to interest coceeds allocable to its allocable to int om Liquidated Receiv	o interest	\$1,649,366.29 0.00 0.00 0.00	
Total Interest			\$1,649,366.29	
Note & Certificate Information Beginning of Period Class A-1 Beginning of Period Class A-2 Beginning of Period Certifica	Principal Balance	e	53,494,754.00 35,175,000.00 4,712,281.67	93,382,035.67
Miscellaneous Balances Beginning of Period Spread Acc Additional Servicing Fee Amou Scheduled Payments due in Col. Scheduled Payments collected Aggregate Amount of Realized	nts (late fees, prep Lection Period In Collection Period	i	3,352,075.26 10,945.18 2,670,407.49 2,446,259.82 0.00	
Miscellaneous Current Expenses Trustee's out-of-pocket expenses Collateral Agent's expenses Transition Expenses to Standby Servicer Transition Expenses to successor Servicer Other Reimbursement Obligations to Note Insurer (non-Premium)			0.00 0.00 0.00 0.00 0.00	
Miscellaneous Unpaid Amounts from I Unpaid Standby Fee from prior Unpaid Servicing Fee from prior Unpaid Trustee Fee from prior Unpaid Trustee's out-of-pocke Unpaid Collateral Agent Fee Unpaid Collateral Agent Expens	Collection Periods or Collection Period Collection Periods expenses from prio from prior Collection	ds or Collection Periods on Periods	0.00 0.00 0.00 0.00 0.00	
Delinquency Information		Aggregate Gross Amount		
31 - 59 days delinquent	# of Receivables  157 49	of Receivables  2,133,000.00		
60+ days delinquent Purchased Receivables	# of Receivables	721,000.00  Aggregate Purchase Amt of Receivables		

11

Information for Portfolio Performance Tests	
Principal Balance of all Receivables delinquent more than 30 days as of the close of business on the last day of the	0.054.000.00
related Collection Period.  Principal Balance of all Receivables that became Purchased Receivables as of the close of business on the last day of the related Collection Period	2,854,000.00 151,826.48
and that were delinquent 30 days or more. Principal Balance of all Receivables that became Defaulted Receivables during the related Collection Period.	90,631.69
Delinquency Ratio for second preceding Determination Date Delinquency Ratio for third preceding Determination Date	1.43% 0.11%
Cumulative Defaults for preceding Determination Date	28,184.58
Cumulative Net Losses for preceding Determination Date	1,315.65
Does a Trigger Event Exist? Is a Portfolio Performance Test violation continuing? (Y/N) Has an Insurance Agreement Event of Default occurred? (Y/N)	N N N
Calculations	
Total Distribution Amount	
All collections on receivables (incl. amts from payahead, excl. amounts deposited into payahead) Liquidation Proceeds	2,627,642.82 0.00
Recoveries Purchase Amounts	0.00 151,826.48
Note Insurer Optional Deposit pursuant to Section 4.11(iii) Investment earnings from Collection Account	0.00 9,325.65
Total Distribution Amount	2,788,794.95
Distributable Amount	
Principal Distributable Amount Principal portion of payments collected (non-prepayments)	796,893.53
Prepayments in full allocable to principal Principal Balance of Liquidated Receivables	181,383.00 0.00
Purchase Amounts allocable to principal Cram Down Losses	151,826.48 0.00
Principal Distributable Amount	1,130,103.01
Class A Target Amount	
90% times Aggregate Principal Balance of Receivables	90% 93,195,697.37
	83,876,127.63
Class A Noteholders' Percentage	
After the Target Payment Date? Will the Class A-2 Notes be reduced to 0?	No No
On or Prior to Target Payment Date After Target Payment Date, before Payment Date when A-2 reduced to 0	95.0% 91.0%
On Payment Date when Class A-2 Notes will be reduced to 0	37.7%
	95.0%
Class A Noteholders' Principal Distributable Amount Principal Distributable Amount	1,130,103.01
Times Class A Noteholders' Percentage	95%
Note Insurer Optional Deposit: Class A Prin Distributable Amt.	1,073,597.86 0.00
Class A Principal Distributable Amount	1,073,597.86
Class A-1 Noteholders' Interest Distributable Amount	50 404 754 00
Beginning of Period Principal Balance of the Notes Multiplied by the Note Rate	53,494,754.00 6.26%
Multiplied by 30/360, or for the first Distribution Date, by 4/360	0.0833333
Class A Interest Distributable Amount	279,064.30
Class A-2 Noteholders' Interest Distributable Amount Beginning of Period Principal Balance of the Notes	35,175,000.00
Multiplied by the Note Rate Multiplied by 30/360, or for the first Distribution Date, by 4/360	6.40% 0.0833333
Class A Interest Distributable Amount	187,600.00
Certificateholders Principal Distributable Amount	1 100 100 01
Principal Distributable Amount Times Certificate Percentage	1,130,103.01 5.0%
Class B Principal Distributable Amount	56,505.15
Certificateholders' Interest Amount Beginning of Period Principal Balance of the Certificates	4,712,281.67
Multiplied by Note Pass-Through Rate Multiplied by 30/360, or for the first Distribution Date, by 4/360	10.55% 0.0833333
	2.300000

Certificate Coupon Interest Amount	41,428.81
Carryover Shortfalls from Prior Periods Class B Principal Carryover Shortfall from previous period	0.00
	0.00
Class B Interest Carryover Shortfall from previous period Interest on Class B Interest Carryover Shortfall	0.00 0.00
	0.00
Interest Carryover on Class B Interest Shortfall Interest Earned	0.00 0.00
	0.00
Class A Principal Carryover Shortfall from previous period	0.00
	0.00
Class A-1 Interest Carryover Shortfall from previous period Interest on Class A-1 Interest Carryover Shortfall	0.00 0.00
	0.00
Interest Carryover on Class A-1 Interest Shortfall Interest Earned	0.00 0.00
	0.00
Class A-2 Interest Carryover Shortfall from previous period Interest on Class A-2 Interest Carryover Shortfall	0.00
	0.00
Interest Carryover on Class A-2 Interest Shortfall	
Interest Earned	0.00
	0.00

## Calculations

Distributions (Pursuant to Section 4.6(c) of the Pooling and Servicing Agreement):

		Use 	Source	act distributed	Source
(i)	Standby Fee	,	, ,	4,716.29 2,	,
	Servicing Fee (2.0%) Additional Servicing Fee Amounts (late fees, prepayment charges, etc.)		2,784,078.66		0.00 0.00
	Unpaid Standby Fee from prior Collection Periods	,		,	0.00
	Unpaid Servicing Fee from prior Collection Periods		2,615,923.81 2,615,923.81		
(ii)	Transition Expenses to Standby Servicer		2,615,923.81		
(iii)	Indenture Trustee Fee		2,615,923.81		
(111)	Indenture Trustee's out-of-pocket expenses		2,615,137.76		
	Unpaid Indenture Trustee Fee from prior Collection Periods		2,615,137.76		
	Unpaid Indenture Trustee's out-of-pocket exp.	0.00	2,013,137.70	0.00	
	- prior Collection Periods	0 00	2,615,137.76	0.00	
	Owner Trustee Fee		2,615,137.76		
	Owner Trustee's out-of-pocket expenses	,	2,609,637.76		
	Unpaid Owner Trustee Fee from prior Collection Periods		2,609,637.76		
	Unpaid Owner Trustee's out-of-pocket exp - prior Collection Periods		2,609,637.76		
(iv)	Collateral Agent Fee		2,609,637.76		
( )	Collateral Agent Expenses		2,608,859.58		
	Unpaid Collateral Agent Fee from prior Collection Periods		2,608,859.58		
	Unpaid Collateral Agent Expenses from prior Collection Periods	0.00	2,608,859.58	0.00	
(v) (A)	Class A-1 Interest Distributable Amount - Current Month	279,064.30			
. , . ,	Prior Month(s) Class A-1 Interest Carryover Shortfall	0.00			
	Class A-1 Interest Carryover Shortfall	0.00			
	Interest on Interest Carryover from Prior Months	0.00			
	Current Month Class A-1 Interest Carryover Shortfall	0.00			
	Class A-1 Interest Distributable Amount	279,064.30	2,608,859.58	279,064.30	
(	BClass A-2 Interest Distributable Amount - Current Month	187,600.00			
	Prior Month(s) Class A-2 Interest Carryover Shortfall	0.00			
	Class A-2 Interest Carryover Shortfall	0.00			
	Interest on Interest Carryover from Prior Months	0.00			
	Current Month Class A-2 Interest Carryover Shortfall	0.00			
	Class A-2 Interest Distributable Amount		2,329,795.28	187,600.00	
(vi) (A)	Certificate Note Interest - Unadjusted	41,428.81			
	Certificate Note Interest Carryover Shortfall - Previous Month(s)	0.00			
	Interest on B Interest Shortfall - Previous Month(s)	0.00			
	Interest on B Interest Carryover from Prior Months	0.00			
	Current Month Certificate Interest Shortfall	0.00	0 440 405 00	44 400 04	
(	Adjusted Certificate Note Interest Distributable Amount		2,142,195.28	41,428.81	
(vii)	Class A Principal Distributable Amount - Current Month	1,073,597.86			
	Class A Principal Carryover Shortfall - Previous Month(s) Current Month Class A Principal Shortfall	0.00 0.00			
	Withdrawal from Spread Account to Cover Shortfall				
	Class A Principal Distribution Amount to Class A-1	0.00	2 100 766 47	1 072 507 06	0.00
	Class A Principal Distribution Amount to Class A-1		1,027,168.61	1,073,597.86 0.00	0.00
(viii)	Note Insurer Premium		1,027,168.61		0.00
( ^ TTT )	NOTE THOUGH LIGHTAIN	20,400.75	1,021,100.01	20,400.73	

(ix) (x) (xi) (xiv)		0.00 0.00 0.00 56,505.15 0.00 56,505.15 942,194.71 0.00 0.00	998,699.86 0.00 998,699.86 0.00 998,699.86 0.00  0.00 0.00 998,699.86 56,505.15 942,194.71 942,194.71 0.00 0.00 2,783,294.95 Total Disburse 2,788,794.95 Total Distribu	ition Amt ·)
Sec	Curities Balance  Class A-1 Beginning of Period Principal Amount  Class A-1 Principal Distributions  Class A-1 End of Period Principal Amount (prior to turbo)  Additional Principal Distribution  Class A-1 End of Period Principal Amount  Class A-2 Beginning of Period Principal Amount  Class A-2 Principal Distributions  Class A-2 End of Period Principal Amount (prior to turbo)  Additional Principal Distribution  Class A-2 End of Period Principal Amount  Certificate Beginning of Period Principal Amount  Certificate End of Period Principal Amount  Certificate End of Period Principal Amount BEFORE Spread Account Distribution  Certificate End of Period Principal Amount BEFORE Spread Account Distribution  Certificate End of Period Principal Amount AFTER Spread Account Distribution		53, 494, 754.00 1,073,597.86 52,421,156.14 942,194.71 51,478,961.43 35,175,000.00 0.00 35,175,000.00 0.00 35,175,000.00 4,712,281.67 56,505.15 4,655,776.52 0.00 4,655,776.52	
Calculat	Performance Measures Calculation of Delinquency Ratio (Current Period) Delinquency Amount Receivables more than 30 days delinquent Purchased receivables more than 30 days delinquent Total	t	1,129,794.71 2,854,000.00 151,826.48 3,005,826.48	
	Aggregate Gross Principal Balance as of the close of business on the last day of the Collection Period.  Delinquency Ratio  Calculation of Average Delinquency Ratio Delinquency Ratio for most recent Determination Date Delinquency Ratio for second preceding Determination Date Delinquency Ratio for third preceding Determination Date		105,735,003.57 2.84% 2.84% 1.43% 0.11%	
	Average Delinquency Ratio  Calculation of Cumulative Default Ratio  Default Amount		1.46%	1.46%
	Principal Balance of Previously Defaulted Receival Current Period Defaulted Receivables Total Cumulative Defaulted Receivables	oles	28,184.58 90,631.69 	
	Original Pool Balance  Cumulative Default Ratio  Calculation of Cumulative Net Loss Ratio  Calculation of Net Liquidation Losses		95,706,307.00 0.12%	
	Principal Balance plus accrued and unpaid interest Liquidated Receivables Cram Down Losses Net Liquidation Proceeds	. 01	0.00 0.00 0.00	
	Net Liquidation Losses Cumulative Previous Net Losses Cumulative Net Losses Original Pool Balance		0.00 1,315.65 1,315.65 95,706,307.00	
Addition	Cumulative Net Loss Ratio nal Pool Information: Weighted Average Original Term Weighted Average Remaining Term Weighted Average Annual Percentage Rate		0.00% 57.00 56.00 20.28%	
Spr	read Account OC Percent Aggregate Principal Balance		93,195,697.37	

Aggregate Principal Balance minus the Securities Balance

93,195,697.37 92,251,932.66

divided by the Aggregate Principal Balance	943,764.71 1.01%	
Floor OC Percent		
Aggregate Principal Balance minus the Securities Balance	93,195,697.37 92,251,932.66	
divided by the initial Aggregate Principal Balance	943,764.71 95,706,307.00	
	0.99%	•
Floor Amount		
greater of		
(a)\$100,000		100,000.00
<ul><li>(b)the lesser of</li><li>(i) Securities Balance</li></ul>		00 051 000 66
(i) Securities Balance (ii) the sum of		92,251,932.66
(1) the sum of $(A)$ 2% of the sum of		2.00%
(I) initial Aggregate Principal Balance (II) balance of all Subsequent Receivables		95,706,307.00
		1,914,126.14
(B)the product of		, ,
<ul><li>(I) excess of 1% over the Floor OC Percent</li><li>(II) initial Aggregate Principal Balance</li></ul>		0.00% 95,706,307.00
		13,298.36
Floor Amount	1,927,424.50	,
Requisite Amount		
the greater of		
(1)the Floor Amount		1,927,424.50
(2)the product of:		
if no Trigger Event, 9% minus the OC Percent		8.0%
if a Trigger Event, 15% minus the OC Percent if a Portfolio Performance Event of Default, 30% minus the OC Percent		14.0% 29.0%
if an Insurance Agreement Event of Default, unlimited		999%
	8%	000%
times the Aggregate Principal Balance	93,195,697.37	
	7,443,848.05	-
Requisite Amount	7,443,848.05	
Does a Trigger Event exist?		N
Is a Portfolio Performance Test violation continuing? (Y/N)		N
Has an Insurance Agreement Event of Default occurred? (Y/N)		N
Required Spread Account Amount	7,443,848.05	
Beginning of Period Spread Account Balance	3,352,075.26	
Spread Account Deposit (Withdrawal) from Current Distributions	0.00	
Transfer (to) from Cross-Collateralized Spread Accounts	0.00	
Required addition to/(eligible withdrawal from) Spread Account	4,091,772.79	
Earnings on Spread Account Balance Amount of Spread Account deposit (withdrawal)	17,018.57	
Amount of Withdrawal Allocated to B Piece Shortfalls	0.00 0.00	
Net Spread Account Withdrawal to Seller	0.00	
Ending Spread Account Balance	3,369,093.83	

IN WITNESS WHEREOF, I, James L. Stock, a responsible officer of Consumer Portfolio Services, Inc.. have executed this Servicer's Note as of the Determination Date set forth above.

CONSUMER PORTFOLIO SERVICES, INC.

By:	
Name:	James L. Stock
Title:	Vice President

Distribution Date 3/16/98
Collection Period 2/98

Under the Pooling and Servicing Agreement dated as of June 28, 1996 (the "Agreement") by and among CPS Receivables Corp., Consumer Portfolio Services, Inc. as Servicer, and Norwest Bank Minnesota, National Association, as Trustee and as Collateral Agent, the Servicer is required to prepare certain information each month regarding current distributions to Certificateholders and the performance of the Trust during the previous month. The information which is required to be prepared with respect to the Distribution Date and Collection Period listed above is set forth below. Certain of the information is presented on the basis of an original principal amount of \$1,000 per Certificate, and certain other information is presented based upon the aggregate amounts for the Trust as a whole.

### A. Information Regarding the Current Monthly Distribution:

Certificates	

В.

(a)	The aggregate amount of the distribution to Class A Certificateholders on the Distribution Date set forth above	\$2,315,861.02
(b)	The amount of the distribution set forth in paragraph A.1. (a) above in respect of interest	\$250,030.57
(c)	The amount of the distribution set forth in in paragraph A.1. (a) above in respect of principal	\$2,065,830.45
(d)	The amount of the distribution set forth in paragraph A.1. (a) above, per \$1,000 interest	\$27.42
(e)	The amount of the distribution set forth in paragraph A.1. (b) above, per \$1,000 interest	\$2.96
(f)	The amount of the distribution set forth in paragraph A.1. (c) above, per \$1,000 interest	\$24.46
(g)	The aggregate amount of the distribution to Class B Certificateholders on the Distribution Date set forth above	\$193,030.78
(h)	The amount of the distribution set forth in paragraph A.1. (g) above in respect of interest	\$20,321.90
(i)	The amount of the distribution set forth in in paragraph A.1. (g) above in respect of principal	\$172,708.88
(j)	Scheduled Payments due in such Collection Period	\$1,800,864.84
(k)	Scheduled Payments collected in such Collection Period	\$1,800,574.44
	Regarding the Performance of the Trust.  Alance and Certificate Balances  The aggregate Principal Balance of the  Receivables as of the close of business  on the last day of the preceding Collection Period  The aggregate balance of the Certificates as of the close of	\$47,492,944.78
(6)	business on the last day set forth above, after giving effect to payments allocated to principal in paragraph A.1.(c) above	\$45,449,689.73
(c)	The Pool factor as of the close of business on the last day set forth above	0.9569777
2 Servic (a)	ing Fee and Purchased Receivables. The aggregate amount of the Servicing Fee (exclusive of the Standby Fee paid to the Standby Servicer) paid to the Servicer with respect to the Collection Period set forth above	\$102,509.76
(b)	The aggregate amount of the Standby Fee paid to the Standby Servicer with respect to the Collection Period set forth above.	\$3,166.20
(c)	The amount of the payment set forth in paragraph B.2. (a) above per \$1,000 interest	\$1.21
(d)	The amount of the payment set forth in paragraph B.2. (b) above per \$1,000 interest	\$0.04
(e)	The amount of any unpaid Servicing Fee	\$0.00
(f)	The change in the amount of any unpaid Servicing Fee from the prior Distribution Date	\$0.00
	The number and aggregate Purchase Amount of Receivables that	

Period Number	
	0
Aggregate Purchase Amount \$0  3 Payment Shortfalls.	.00
(a) The amount of the Interest Carryover shortfall after giving effect to the payments set forth in	.00
(b) The amount of the Principal Carryover Shortfall after giving effect to the payment set forth in paragraph A.1. (c) above \$0	.00
4 Payahead Account. (a) The aggregate Payahead Balance on the	
prior Distribution Date \$29,054	.91
(b) Distributions (to) from Collection Account (\$10,948 for Payaheads	.64)
(c) Interest earned on Payahead Balances \$103	.41
(d) Ending Payahead Account Balance \$18,209	. 68
5 Spread Account. (a) The Specified Spread Account Balance with respect to such Distribution Date and the Spread Account Balance on the Distribution Date set forth above, after giving effect to distributions made on such Distribution Date Specified Spread Account Balance Spread Account Balance \$6,817,453	
(b) The change in the spread account on the Distribution Date set forth above (\$358,379)	.72)
6 Policy (a) The amount paid to the Certificateholders under the Policy for such Distribution Date \$0	.00
(b) The amount distributable to the Certificate Insurer on such Distribution Date \$12,556	.97
7 Losses and Delinquencies. (a) The aggregate amount of Realized Losses on the Distribution Date set forth above \$570,216	.66
(b) The change in the aggregate amount of Realized Losses from the prior Distribution Date \$0	.00
(c) The number of Receivables and the aggregate gross amount scheduled to be paid, including unearned finance and other charges, for which Obligors are delinquent between 31 and 59 days  Number	167
Aggregate Gross Amount \$1,723,000	.00
	149
Aggregate Gross Amount \$1,648,000	.00
8 Performance Triggers (a) Delinquency Ratio 6.	47%
(b) Average Delinquency Ratio 7.	49%
(c) Cumulative Default Ratio 14.	61%
(d) Cumulative Net Loss Ratio 9.	93%
(e) Is a Portfolio Performance Test violation continuing?	Yes
(f) Has an Insurance Agreement Event of Default occurred? FASCO Auto Grantor Trust 1996-1 Statement to Certificateholders	No
Is there a Deficiency Claim Amount?  Deficiency Claim Amount	NO .00
Total Collection Proceeds: 2,498,444  For Distribution Date: 3/16  For Determination Date: 3/9	.47) .64 .08 .41
Collateral Activity Information Principal	
Beginning Principal Balance 47,492,944 Principal portion of payments collected (non-prepayments) Prepayments in full allocable to principal Collections allocable to principal 1,436,329 Partial prepayments relating to various contracts or policies 0	981,802.56 454,527.00

	dation Proceeds allocable ase Amounts allocable to p		168,012.15 0.00
Total Princi	pal		1,604,341.71
Realized Loss Cram Down Los			570,216.66 0.00
Ending Principal Bala	nce		45,318,386.41
Liquio Purcha	ctions allocable to intere dation Proceeds allocable ase Amounts allocable to i eries from Liquidated Rece	to interest	818,771.88 0.00 0.00 75,331.13
Total Interes	st		894,103.01
	lass A Principal Balance lass B Principal Balance		45,118,297.54 2,438,628.18
Aggregate Payahead Ba. Aggregate Payahead Ba. Interest Earned on Pay Scheduled Payments due Scheduled Payments co.	ee Amounts (late fees,pre Lance Lance for preceding Distri	bution Date	7,175,833.18 23,354.85 18,106.27 29,054.91 103.41 1,800,864.84 1,800,574.44 570,216.66
Miscellaneous Current Expens Trustee's out-of-pocke Collateral Agent's exp Transition Expenses to Transition Expenses to Other Reimbursement Ol	et expenses Denses Distandby Servicer	Insurer (non-Premium)	1,435.21 0.00 0.00 0.00 0.00
Unpaid Servicing Fee i Unpaid Trustee Fee fro Unpaid Trustee's out-o Unpaid Collateral Age	s from Prior Collection Pe om prior Collection Period from prior Collection Peri om prior Collection Period of-pocket expenses from pr nt Fee from prior Collect nt Expenses from prior Col	s ods s ior Collection Periods ion Periods	0.00 0.00 0.00 0.00 0.00
Delinquency Information	# of Receivables	Aggregate Gross Amount of Receivables	
31 - 59 days delinquer 60+ days delinquent	nt 167 149	1,723,000.00 1,648,000.00	
Purchased Receivables	# of Receivables 0	Aggregate Purchase Amt of Receivables 0.00	
of the close related Colle Principal Balance of a the close of and that wer Principal Balance	all Receivables delinque of business on the last dection Period. all Receivables that becam business on the last day delinquent 30 days or mo	ay of the e Purchased Receivables as of of the related Collection Period re. at became Defaulted	3,371,000.00 0.00 479,132.98
	second preceding Determin third preceding Determina		7.07% 8.93%
Cumulative Defaults fo	or preceding Determination	Date	12,507,787.95
Cumulative Net Losses	for preceding Determinati	on Date	8,330,838.85
	nance Test violation conti ement Event of Default occ		Y N
Calculations			
amount Liqui Recove Purcha Certi Invest	cs deposited into payahead dation Proceeds eries ase Amounts	posit pursuant to Section 4.11(iii) tion Account	2,255,101.44 168,012.15 75,331.13 0.00 0.00 0.00
Total Distribution Am	· ·		2 409 444 72

2,498,444.72

Total Distribution Amount

Distributable Amount		
Principal Distributable A Principal Prepaymer Principal	l portion of payments collected (non-prepayments) nts in full allocable to principal l Balance of Liquidated Receivables Amounts allocable to principal	981,802.56 454,527.00 738,228.81 0.00 0.00
Principal Distri	ibutable Amount	2,174,558.37
Class A Principal Distrik	butable Amount	
Principal Distri Times Class A Pe		2,174,558.37 95%
Certificate Insu	urer Optional Deposit: Class A Prin Distributable Amt.	2,065,830.45 0.00
Class A Principa	al Distributable Amount	2,065,830.45
Class A Interest Distribu	utable Amount	
	riod Principal Balance of the Certificates ertificate Pass-Through Rate	45,118,297.54 6.65%
Multiplied by 30	9/360, or for the first Distribution Date, by 27/360	0.0833333
Class A Interest	t Distributable Amount	250,030.57
Class B Principal Distrik Principal Distri		2,174,558.37
Times Class B Pe		5%
Class B Principa	al Distributable Amount	108,727.92
Class B Coupon Interest A Beginning of Per	Amount riod Principal Balance of the Certificates	2,438,628.18
Multiplied by Ce	ertificate Pass-Through Rate 9/360, or for the first Distribution Date, by 27/360	10.00% 0.0833333
, ,		
Class B Coupon 1		20,321.90
Class B Excess Interest A Total Distributi minus		2,498,444.72
Class A Principa	al and Interest Distributable Amount t Carrover Shortfall	2,315,861.02 0.00
Class A Principa	al Carryover Shortfall	0.00
Class B Coupon I	Interest t Carryover Shortfall	20,321.90 0.00
	al Distributable Amount	108,727.92
	al Carryover Shortfall	63,980.96
Trustee distribu Standby Service		2,028.87 3,166.20
Servicer distrik	butions	102,509.76
Collateral Agent Reimbursement Ob		594.46 12,556.97
		0.00
Carryover Shortfalls from Prior Peri Class B Principal Carryover Shortfal		62 090 06
ciass & Principal Carryover Shortra	II TOUR PREVIOUS PETIOU	63,980.96 63,980.96
lace P Interest Carryover Shortfall	from provious poriod	0.00
Class B Interest Carryover Shortfall Interest on Class B Interest Carryov		0.00
		0.00
Interest Carryover on Class B In Interest Earned	nterest Shortfall	0.00 0.00
<del>-</del>		0.00
Class A Principal Carryover Shortfal	ll from previous period	0.00
. ,	•	0.00
		0.00

### Calculations

Distributions (Pursuant to Section 4.6(c) of the Pooling and Servicing Agreement):

Class A Interest Carryover Shortfall from previous period Interest on Class A Interest Carryover Shortfall

Interest Carryover on Class A Interest Shortfall Interest Earned  $\,$ 

0.00 0.00 0.00

0.00 0.00 ----

(i) Standby Fee Servicing Fee (2.0%) Additional Servicing Fee Amounts (late fees, prepayment charges, etc.)	79,154.91	2,498,444.72 2,495,278.52 2,416,123.61	3,166.20 79,154.91 23,354.85	2,498,444.72 0.00 0.00
Unpaid Standby Fee from prior Collection Periods Unpaid Servicing Fee from prior Collection Periods (ii) Transition Expenses to Standby Servicer (iii) Trustee Fee	0.00 0.00 593.66	2,392,768.76 2,392,768.76 2,392,768.76 2,392,768.76	0.00 0.00 0.00 593.66	
Trustee's out-of-pocket expenses Unpaid Trustee Fee from prior Collection Periods Unpaid Trustee's out-of-pocket expenses from prior Collection Periods (iv) Collateral Agent Fee Collateral Agent Expenses	0.00 0.00 594.46	2,392,175.10 2,390,739.89 2,390,739.89 2,390,739.89 2,390,145.43	1,435.21 0.00 0.00 594.46 0.00	
Unpaid Collateral Agent Fee from prior Collection Periods Unpaid Collateral Agent Expenses from prior Collection Periods (v) (A) Class A Interest Distributable Amount - Current Month Prior Month(s) Class A Carryover Shortfall	0.00 0.00 250,030.57	2,390,145.43 2,390,145.43 2,390,145.43 2,140,114.86	0.00 0.00 250,030.57 0.00	
Class A Interest Carryover Shortfall Interest on Interest Carryover from Prior Months Current Month Class A Interest Carryover Shortfall Class A Interest Distributable Amount	0.00 0.00 0.00 250,030.57	2,140,114.86 2,140,114.86 2,140,114.86 2,140,114.86	0.00 0.00 0.00 250,030.57	
<pre>(viii) (AClass B Coupon Interest - Unadjusted    Class B Interest Carryover Shortfall - Previous Month(s)    Interest on B Interest Shortfall - Previous Month(s)    Interest on Interest Carryover from Prior Months    Current Month Class B Interest Shortfall</pre>	0.00 0.00 0.00	1,890,084.29 1,869,762.39 1,869,762.39 1,869,762.39	20,321.90 0.00 0.00 0.00	
Adjusted Class B Interest Distributable Amount	20,321.90	1,869,762.39 1,869,762.39 1,849,440.49 0.00 0.00	0.00 20,321.90 1,849,440.49 0.00 0.00	432,614.27
Withdrawl from Spread Account to Cover Shortfall Class A Principal Distribution Amount  (vi) Certificate Insurer Premium Certificate Insurer Premium Supplement	0.00 2,065,830.45 12,556.97 0.00	0.00 0.00 0.00	0.00 0.00 0.00	0.00
Other Reimbursement Obligations to Certificate Insurer  (vii) Transition Expenses to successor Servicer  Class B Principal Distributable Amount - Current Month Unadjusted  Class B Principal Carryover Shortfall - Previous Month(s)  Current Month Class B Principal Shortfall	0.00 0.00 108,727.92 63,980.96 (131,303.34)	0.00 0.00 0.00 0.00 0.00	0.00 0.00 0.00 0.00 (131,303.34)	
Adjusted Class B Principal Distributable Amount Excess Interest Amount for Deposit in Spread Account	41,405.54	131,303.34 89,897.80 89,897.80	41,405.54 0.00 89,897.80	
Certificate Balance Class A Beginning of Period Principal Balance Class A Principal Distributions Class A End of Period Principal Balance		2	,118,297.54 ,065,830.45 ,052,467.09	
Class B Beginning of Period Principal Balance Class B Principal Distributable Amount Class B End of Period Principal Balance BEFORE Spread Account Distri Withdrawl from Spread Account to Cover B Shortfalls Class B End of Period Principal Balance AFTER Spread Account Distrib		2	,438,628.18 41,405.54 ,397,222.64 131,303.34 ,265,919.30	
Class A Deficiency - Interest  (i) Total Distribution Amount Available  (ii) Current distribution amounts payable pursuant to Section 4.6(c) (i) (iii) Prior month(s) carryover shortfalls	and (v)A	2	,498,444.72 358,329.86 0.00	
<ul> <li>(iv) Interest on Prior month(s) carryover shortfalls</li> <li>(v) Interest on Interest of prior month(s) carryover shortfalls</li> <li>If (i) is less than sum of (ii) - (v), there is a Deficiency Claim Amount Remaining for Further Distribution/(Deficiency)</li> </ul>	Amount	2	0.00 0.00 NO ,140,114.86	
Class B Deficiency - Interest  (i) Amounts available to make payments pursuant to Section 4.6(c) (vi) (ii) Current distribution amounts payable pursuant to Section 4.6(c) (vi) (iii) Prior month(s) carryover shortfalls	and (x) ) and (x)	2	,140,114.86 20,321.90 0.00	
<ul> <li>(iv) Interest on Prior month(s) carryover shortfalls</li> <li>(v) Interest on Interest of prior month(s) carryover shortfalls</li> <li>If (i) is less than sum of (ii) - (v), there is a Class B Deficiency</li> <li>Amount Remaining for Further Distribution/(Deficiency)</li> </ul>	су	2	0.00 0.00 NO ,119,792.96	
Class A Deficiency - Principal  (i) Amounts available to make payments pursuant to Section 4.6(c) (i) the section distribution amounts payable pursuant to Section 4.6(c) (i) (iii) Prior month(s) carryover shortfalls	hru (v)A and (v)B	2 2	,119,792.96 ,065,830.45 0.00	
Withdrawl from Spread Account to Cover Shortfall If (i) is less than sum of (ii) + (iii), there is a Deficiency ( Amount Remaining for Further Distribution/(Deficiency)	Claim Amount		0.00 NO 53,962.51	
Other Distributions (i) Amounts available to make payments pursuant to Section 4.6(c) (i) th (vi) Certificate Insurer Premium (v) Certificate Insurer Premium Supplement	hru (v)A		53,962.51 12,556.97 0.00	
Deficiency Amount Withdrawl from Spread Account to Cover Deficiency If (i) is less than (ii), there is a Deficiency Claim Amount Amount Remaining for Further Distribution/(Deficiency)			0.00 0.00 NO 41,405.54	

Class B Deficiency - Principal

(i) Amounts available to make payments pursuant to Section 4.6(c) (vi) and (x)

(ii) Amounts payable pursuant to Section 4.6(c) (vi) and (x)

(iii) Prior month(s) carryover shortfalls

If (i) is less than sum of (ii) + (iii), there is a Deficiency Claim Amount

41,405.54 108,727.92 63,980.96 YES

Unadjusted Amount Remaining for Further Distribution/(Deficiency) Withdrawl from Spread Account to B PieceCover Shortfalls Adjusted Amount Remaining for Further Distribution/(Deficiency)	(131,303.34) (131,303.34) 0.00					
Calculations  Performance Measures  Calculation of Delinquency Ratio (Current Period)						
Delinquency Amount Receivables more than 30 days delinquent Purchased receivables more than 30 days delinquent	3,371,000.00 0.00					
Total	3,371,000.00					
Aggregate Gross Principal Balance as of the close of business on the last day of the Collection Period.	52,116,343.56					
Delinquency Ratio	6.47%					
Calculation of Average Delinquency Ratio Delinquency Ratio for most recent Determination Date Delinquency Ratio for second preceding Determination Date Delinquency Ratio for third preceding Determination Date	6.47% 7.07% 8.93%					
Average Delinquency Ratio	7.49%	7.49%				
Calculation of Cumulative Default Ratio Default Amount						
Principal Balance of Previously Defaulted Receivables Current Period Defaulted Receivables	12,507,787.95 479,132.98					
Total	12,986,920.93					
Cumulative Defaulted Receivables Original Pool Balance	12,986,920.93 88,900,750.37					
Cumulative Default Ratio	14.61%					
Calculation of Cumulative Net Loss Ratio Calculation of Net Liquidation Losses Principal Balance plus accrued and unpaid interest of Liquidated Receivables	738,228.81					
Cram Down Losses Net Liquidation Proceeds	0.00 (243,343.28)					
Net Liquidation Losses Cumulative Previous Net Losses	494,885.53 8,330,838.85					
Cumulative Net Losses Original Pool Balance	8,825,724.38 88,900,750.37					
Cumulative Net Loss Ratio	9.93%					
Additional Pool Information:						
Weighted Average Original Term Weighted Average Remaining Term Weighted Average Annual Percentage Rate Spread Account	54.67 34.97 20.39%					
Spread Account Cap 10% of Outstanding Certificate Balance		4,544,968.97				
15% of Outstanding Certificate Balance 15 a Portfolio Performance Test violation continuing? (Y/N) Has an Insurance Agreement Event of Default occurred? (Y/N)		6,817,453.46 Y				
Cap Amount	6,817,453.46					
Spread Account Floor		0 007 000 51				
3% of the Initial Certificate Balance Outstanding Certificate Balance Minimum Floor		2,667,022.51 45,449,689.73 100,000.00				
Floor Amount	2,667,022.51					
Required Spread Account Amount Beginning of Period Spread Account Balance Spread Account Deposit (Withdrawal) from Current Distributions	6,817,453.46 7,175,833.18 0.00					
Transfer (to) from Cross-Collateralized Spread Accounts Required addition to/(eligible withdrawal from) Spread Account	0.00 (358,379.72)					
Earnings on Spread Account Balance Amount of Spread Account deposit (withdrawal)	37,225.96 (395,605.68)					
Amount of Withdrawl Allocated to B Piece Shortfalls Net Spread Account Withdrawl to Seller	131,303.34 (264,302.34)					
Ending Spread Account Balance	6,817,453.46					
IN WITNESS WHEREOF, I, Jeffrey P. Fritz, a responsible officer of Consumer Portfolio Services, Inc have executed this Servicer's Certificate as of the Determination Date set forth above.						
CONSUMER PORTFOLIO SERVICES, INC.						

James L. Stock

Vice President

Ву:

Name: Title:

## Monthly Certificateholder Statement CPS Auto Grantor Trust 1996-2 6.70% Asset-Backed Certificates

Distribution Date 3/16/98 Collection Period 2/98

Under the Pooling and Servicing Agreement dated as of September 19, 1996 (the "Agreement") by and among CPS Receivables Corp., Consumer Portfolio Services, Inc. as Servicer, and Norwest Bank Minnesota, National Association, as Trustee and as Collateral Agent, the Servicer is required to prepare certain information each month regarding current distributions to Certificateholders and the performance of the Trust during the previous month. The information which is required to be prepared with respect to the Distribution Date and Collection Period listed above is set forth below. Certain of the information is presented period listed above is set forth below. Certain of the information is presented on the basis of an original principal amount of \$1,000 per Certificate, and certain other information is presented based upon the aggregate amounts for the Trust as a whole.

paragraph B.2. (b) above per \$1,000 interest

### Information Regarding the Current Monthly Distribution:

#### 1

1	Certific	cates.	
	(a)	The aggregate amount of the distribution to Class A Certificateholders on the Distribution Date set forth above	\$2,750,377.08
	(b)	The amount of the distribution set forth in paragraph A.1. (a) above in respect of interest	\$304,663.43
	(c)	The amount of the distribution set forth in in paragraph A.1. (a) above in respect of principal	\$2,445,713.65
	(d)	The amount of the distribution set forth in paragraph A.1. (a) above, per \$1,000 interest	\$31.42
	(e)	The amount of the distribution set forth in paragraph A.1. (b) above, per \$1,000 interest	\$3.48
	(f)	The amount of the distribution set forth in paragraph A.1. (c) above, per \$1,000 interest	\$27.94
	(g)	The aggregate amount of the distribution to Class B Certificateholders on the Distribution Date set forth above	\$155,765.74
	(h)	The amount of the distribution set forth in paragraph A.1. (g) above in respect of interest	\$27,043.97
	(i)	The amount of the distribution set forth in in paragraph A.1. (g) above in respect of principal	\$128,721.77
	(j)	Scheduled Payments due in such Collection Period	\$1,996,764.69
	(k)	Scheduled Payments collected in such Collection Period	\$1,968,133.42
Infor 1		egarding the Performance of the Trust. lance and Certificate Balances The aggregate Principal Balance of the Receivables as of the close of business on the last day of the preceding Collection Period	\$57,438,510.32
	(b)	The aggregate balance of the Certificates as of the close of business on the last day set forth above, after giving effect to payments	<b>454 000 044 00</b>
		allocated to principal in paragraph A.1.(c) above	\$54,969,344.92
	(c)	The Pool factor as of the close of business on the last day set forth above	0.9570120
2	Servicin (a)	ng Fee and Purchased Receivables. The aggregate amount of the Servicing Fee (exclusive of the Standby Fee paid to the Standby Servicer) paid to the Servicer with respect to the Collection Period set forth above	\$117,116.75
	(b)	The aggregate amount of the Standby Fee paid to the Standby Servicer with respect to the Collection Period set forth above.	\$3,829.23
	(c)	The amount of the payment set forth in paragraph B.2. (a) above per \$1,000 interest	\$1.34
	(d)	The amount of the payment set forth in	<b>\$0.04</b>

\$0.04

	(e)	The amount of any unpaid Servicing Fee	\$0.00
	(f)	The change in the amount of any unpaid Servicing Fee from the prior Distribution Date	\$0.00
		The number and aggregate Purchase Amount of Receivables that became Purchased Receivables during the related Collection Period	
		Number Aggregate Purchase Amount	0 \$0.00
3	Payment (a)	Shortfalls. The amount of the Interest Carryover shortfall after giving effect to the payments set forth in paragraph A.1. (b) above	\$0.00
	(b)	The amount of the Principal Carryover Shortfall after giving effect to the payment set forth in paragraph A.1. (c) above	\$0.00
4	Payahead (a)	Account. The aggregate Payahead Balance on the prior Distribution Date	\$40,150.30
	(b)	Distributions (to) from Collection Account	(\$18,754.91)
	(c)	for Payaheads Interest earned on Payahead Balances	\$130.99
	(d)	Ending Payahead Account Balance	\$21,526.38
5	Spread A (a)	count.  The Specified Spread Account Balance with respect to such Distribution Date and the Spread Account Balance on the Distribution Date set forth above, after giving effect to distributions made on such Distribution Date Specified Spread Account Balance Spread Account Balance	\$5,496,934.49 \$5,496,934.49
	(b)	The change in the spread account on the Distribution Date set forth above	(\$258,286.99)
6	Policy (a)	The amount paid to the Certificateholders under the Policy for such Distribution Date	\$0.00
	(b)	The amount distributable to the Certificate Insurer on such Distribution Date	\$15,201.92
7	Losses a (a)	nd Delinquencies. The aggregate amount of Realized Losses on the Distribution Date set forth above	\$644,371.71
	(b)	The change in the aggregate amount of Realized Losses from the prior Distribution Date	\$0.00
	(c)	The number of Receivables and the aggregate gross amount scheduled to be paid, including unearned finance and other charges, for which Obligors are delinquent between 31 and 59 days	
		Number Aggregate Gross Amount	189 \$2,271,000.00
	(d)	The number of Receivables and the aggregate gross amount scheduled to be paid, including unearned finance and other charges, for which Obligors are delinquent 60 days or more Number Aggregate Gross Amount	199 \$2,461,000.00
8	Performa (a)	nce Triggers Delinquency Ratio	7.37%
	(b)	Average Delinquency Ratio	8.06%
	(c)	Cumulative Default Ratio	12.78%
	(d)	Cumulative Net Loss Ratio	7.71%
	(e)	Is a Portfolio Performance Test violation continuing?	No
		Has an Insurance Agreement Event of Default occurred? ust 1996-2 icateholders	No
	Deficien iency Cla	cy Claim Amount? im Amount	NO 0.00
Lock Trans Colle Payah Total For D For D	Box NSF I fers from ction Acc ead Accou	(to) Payahead Account: ount Interest nt Interest on Proceeds: on Date: ion Date:	2,973,945.87 (63,423.04) 18,754.91 10,218.54 130.99 2,939,627.27 3/16/98 3/9/98 2/98

	ipal portion of payme yments in full alloca	ents collected (non-prepayments)	57,438,510.32
Collections of Partial prepartial prepartial prepartion I	allocable to principa	ll various contracts or policies principal	1,640,459.27 0.00 289,604.44 0.00
Total Principal	unts affocable to bil	ιιστρατ	1,930,063.71
Realized Losses			644,371.71
Cram Down Losses			0.00
Ending Principal Balance			54,864,074.90
Liquidation I Purchase Amo	allocable to interest Proceeds allocable to unts allocable to int rom Liquidated Receiv	interest	946,205.15 0.00 0.00 63,358.41
Total Interest			1,009,563.56
Certificate Information Beginning of Period Class A I Beginning of Period Class B I			54,566,584.78 2,871,925.51
Miscellaneous Balances Beginning of Period Spread Additional Servicing Fee Amou Aggregate Payahead Balance Aggregate Payahead Balance for Interest Earned on Payahead Inte	unts (late fees,prepa or preceding Distribu Balances llection Period in Collection Period	ition Date	5,755,221.48 21,385.90 21,395.39 40,150.30 130.99 1,996,764.69 1,968,133.42 644,371.71
Miscellaneous Current Expenses Trustee's out-of-pocket expe	nses		1,170.65
Collateral Agent's expenses Transition Expenses to Stand			0.00 0.00
Transition Expenses to succe Other Reimbursement Obligation		nsurer (non-Premium)	0.00 0.00
Unpaid Standby Fee from prior Unpaid Servicing Fee from prior Unpaid Trustee Fee from prior Unpaid Trustee's out-of-pocke Unpaid Collateral Agent Fee Unpaid Collateral Agent Expen	ior Collection Period r Collection Periods et expenses from prio from prior Collectio	or Collection Periods on Periods	0.00 0.00 0.00 0.00 0.00
Delinquency Information	# of Receivables		
31 - 59 days delinquent 60+ days delinquent	189 199		
Purchased Receivables		Aggregate	
	# of Receivables		
	0	0.00	
related Collection I Principal Balance of all Reco the close of busines and that were deling Principal Balance of all	ceivables delinquent iness on the last day Period. eivables that became ss on the last day of quent 30 days or more	of the  Purchased Receivables as of  the related Collection Period  became Defaulted	4,732,000.00 0.00 591,800.11
Delinquency Ratio for second Delinquency Ratio for third			7.59% 9.21%
Cumulative Defaults for prec	eding Determination D	ate	11,181,429.01
Cumulative Net Losses for pro	eceding Determination	n Date	6,519,599.98
Is a Portfolio Performance To Has an Insurance Agreement Ev			N N
Calculations			
	sited into payahead)	ncl. amts from payahead, excl.	2,586,664.42 289,604.44 63,358.41

1,021,928.27 618,531.00

Purchase Amounts Certificate Insurer Optional Deposit pursuant to Section 4.11(iii) Investment earnings from Collection Account Investment earnings from Payahead Account	0.00 0.00 0.00 0.00
Total Distribution Amount	2,939,627.27
Distributable Amount Principal Distributable Amount Principal portion of payments collected (non-prepayments) Prepayments in full allocable to principal Principal Balance of Liquidated Receivables Purchase Amounts allocable to principal Cram Down Losses	1,021,928.27 618,531.00 933,976.15 0.00 0.00
Principal Distributable Amount	2,574,435.42
Class A Principal Distributable Amount Principal Distributable Amount Times Class A Percentage (95%)	2,574,435.42 95%
Certificate Insurer Optional Deposit: Class A Prin Distributable Amt.	2,445,713.65 0.00
Class A Principal Distributable Amount	2,445,713.65
Class A Interest Distributable Amount Beginning of Period Principal Balance of the Certificates Multiplied by Certificate Pass-Through Rate Multiplied by 30/360, or for the first Distribution Date, by 27/360	54,566,584.78 6.70% 0.0833333
Class A Interest Distributable Amount	304,663.43
Class B Principal Distributable Amount Principal Distributable Amount Times Class B Percentage (5%)	2,574,435.42 5%
Class B Principal Distributable Amount	128,721.77
Class B Coupon Interest Amount Beginning of Period Principal Balance of the Certificates Multiplied by Certificate Pass-Through Rate Multiplied by 30/360, or for the first Distribution Date, by 27/360	2,871,925.51 11.30% 0.0833333
Class B Coupon Interest Amount	27,043.97
Class B Excess Interest Amount Total Distribution Amount minus	2,939,627.27
Class A Principal and Interest Distributable Amount Class A Interest Carrover Shortfall Class A Principal Carryover Shortfall Class B Coupon Interest Class B Interest Carryover Shortfall Class B Principal Distributable Amount Class B Principal Carryover Shortfall Trustee distributions Standby Servicer distributions Servicer distributions Collateral Agent distributions Reimbursement Obligations	2,750,377.08 0.00 0.00 27,043.97 0.00 128,721.77 0.00 1,888.63 3,829.23 117,116.75 717.98 15,201.92
Carryover Shortfalls from Prior Periods	
Class B Principal Carryover Shortfall from previous period	0.00
Class B Interest Carryover Shortfall from previous period Interest on Class B Interest Carryover Shortfall	0.00 0.00 0.00
	0.00
Interest Carryover on Class B Interest Shortfall	0.00
Interest Earned	0.00
Class A Principal Carryover Shortfall from previous period	0.00
Class A Frincipal Carryover Shortrail From previous period	0.00
Class A Interest Carryover Shortfall from previous period Interest on Class A Interest Carryover Shortfall	0.00 0.00
	0.00
Interest Carryover on Class A Interest Shortfall Interest Earned	0.00 0.00
	0.00

(i) Standby Fee 3,829.23 0.00 Servicing Fee (2.0%) 95,730.85 0.00 Additional Servicing Fee Amounts (late fees,prepayment charges, etc.) 21,385.90 0.00 Unpaid Standby Fee from prior Collection Periods 0.00 0.00 Unpaid Servicing Fee from prior Collection Periods 0.00 0.00	0.00 0.00 0.00 0.00 0.00 0.00 0.00	128,721.77 0.00
	0.00 0.00	െ ര
(ii)Transition Expenses to Standby Servicer0.000.00(iii)Trustee Fee717.980.00Trustee's out-of-pocket expenses1,170.650.00Unpaid Trustee Fee from prior Collection Periods0.000.00	0.00	0.00
Unpaid Trustee's out-of-pocket expenses from prior Collection Periods 0.00 0.00 (iv) Collateral Agent Fee 717.98 0.00 Collateral Agent Expenses 0.00 0.00 Unpaid Collateral Agent Fee from prior Collection Periods 0.00 0.00	0.00 0.00 0.00 0.00	
Unpaid Collateral Agent Expenses from prior Collection Periods 0.00 0.00 (v) (A) Class A Interest Distributable Amount - Current Month 304,663.43 0.00 Prior Month(s) Class A Carryover Shortfall 0.00 0.00 Class A Interest Carryover Shortfall 0.00 0.00 Interest on Interest Carryover from Prior Months 0.00 0.00	0.00 0.00 0.00 0.00 0.00	
Current Month Class A Interest Carryover Shortfall 0.00 0.00 Class A Interest Distributable Amount 304,663.43 0.00 (viii)(A)Class B Coupon Interest - Unadjusted 27,043.97 0.00 Class B Interest Carryover Shortfall - Previous Month(s) 0.00 0.00 Interest on B Interest Shortfall - Previous Month(s) 0.00 0.00	0.00 0.00 0.00 0.00 0.00	128,721.77 128,721.77
Interest on Interest Carryover from Prior Months 0.00 0.00 Current Month Class B Interest Shortfall 0.00 0.00 Adjusted Class B Interest Distributable Amount 27,043.97 0.00  (v) (B) Class A Principal Distributable Amount - Current Month 2,445,713.65 0.00 Class A Principal Carryover Shortfall - Previous Month(s) 0.00 0.00 Current Month Class A Principal Shortfall 0.00 0.00	0.00 0.00 0.00 0.00 0.00 0.00	
Withdrawl from Spread Account to Cover Shortfall Class A Principal Distribution Amount (vi) Certificate Insurer Premium Certificate Insurer Premium Supplement  0.00 0.00 0.00	0.00 0.00 0.00	
Other Reimbursement Obligations to Certificate Insurer 0.00 0.00 (vii) Transition Expenses to successor Servicer 0.00 0.00 Class B Principal Distributable Amount - Current Month Unadjusted 128,721.77 0.00 Class B Principal Carryover Shortfall - Previous Month(s) 0.00 0.00	0.00 0.00 0.00 0.00	
	105,270.06) 23,451.71 0.00 81,818.35	
Class A Principal Distributions 2,4	566,584.78 445,713.65 120,871.12	
Class B Principal Distributable Amount Class B End of Period Principal Balance BEFORE Spread Account Distributions 2,8 Withdrawl from Spread Account to Cover B Shortfalls	871,925.51 23,451.71 848,473.80 105,270.06 743,203.73	
Class A Deficiency - Interest (i) Total Distribution Amount Available 2,9	939,627.27 428,216.02 0.00	
<ul><li>(iv) Interest on Prior month(s) carryover shortfalls</li><li>(v) Interest on Interest of prior month(s) carryover shortfalls</li><li>If (i) is less than sum of (ii) - (v), there is a Deficiency Claim Amount</li></ul>	0.00 0.00 0.00 NO 511,411.25	
<ul><li>(ii) Current distribution amounts payable pursuant to Section 4.6(c) (vi) and (x)</li><li>(iii) Prior month(s) carryover shortfalls</li></ul>	511,411.25 27,043.97 0.00	
<ul> <li>(iv) Interest on Prior month(s) carryover shortfalls</li> <li>(v) Interest on Interest of prior month(s) carryover shortfalls</li> <li>If (i) is less than sum of (ii) - (v) , there is a Class B Deficiency</li> <li>Amount Remaining for Further Distribution/(Deficiency)</li> </ul>	0.00 0.00 NO 484,367.28	
	484,367.28 445,713.65 0.00	
Other Distributions (i) Amounts available to make payments pursuant to Section 4.6(c) (i) thru (v)A	38,653.63 15,201.92 0.00 0.00 0.00	

If (i) is less than (ii), there is a Deficiency Claim Amount Amount Remaining for Further Distribution/(Deficiency)	NO 23,451.71	
Class B Deficiency - Principal  (i) Amounts available to make payments pursuant to Section 4.6(c) (vi) and (x)  (ii) Amounts payable pursuant to Section 4.6(c) (vi) and (x)  (iii) Prior month(s) carryover shortfalls  If (i) is less than sum of (ii) + (iii), there is a Deficiency Claim Amount  Unadjusted Amount Remaining for Further Distribution/(Deficiency)  Withdrawl from Spread Account to B PieceCover Shortfalls  Adjusted Amount Remaining for Further Distribution/(Deficiency)  Calculations	23,451.71 128,721.77 0.00 YES (105,270.06) (105,270.06) 0.00	
Performance Measures Calculation of Delinquency Ratio (Current Period)		
Delinquency Amount´ Receivables more than 30 days delinquent Purchased receivables more than 30 days delinquent	4,732,000.00	
Total	4,732,000.00	
Aggregate Gross Principal Balance as of the close of business on the last day of the Collection Period.  Delinguency Ratio	64,173,690.24 7.37%	
Calculation of Average Delinquency Ratio	1.31%	
Delinquency Ratio for most recent Determination Date  Delinquency Ratio for second preceding Determination Date  Delinquency Ratio for third preceding Determination Date	7.37% 7.59% 9.21%	
Average Delinquency Ratio	8.06%	8.06%
Calculation of Cumulative Default Ratio Default Amount		
Principal Balance of Previously Defaulted Receivables Current Period Defaulted Receivables	11,181,429.01 591,800.11	
Total	11,773,229.12	
Cumulative Defaulted Receivables Original Pool Balance	11,773,229.12 92,129,299.54	
Cumulative Default Ratio	12.78%	
Calculation of Cumulative Net Loss Ratio Calculation of Net Liquidation Losses Principal Balance plus accrued and unpaid interest of Liquidated Receivables	933,976.15	
Cram Down Losses	0.00 (352,962.85)	
Net Liquidation Proceeds  Net Liquidation Losses  Cumulative Province Net Losses	581,013.30	
Cumulative Previous Net Losses  Cumulative Net Losses	6,519,599.98  7,100,613.28	
Original Pool Balance  Cumulative Net Loss Ratio	92,129,299.54	
Additional Pool Information:	7.7.270	
Weighted Average Original Term Weighted Average Remaining Term Weighted Average Annual Percentage Rate	55.54 38.93 20.51%	
Spread Account Spread Account Cap 10% of Outstanding Certificate Balance 15% of Outstanding Certificate Balance Is a Portfolio Performance Test violation continuing? (Y/N) Has an Insurance Agreement Event of Default occurred? (Y/N)		5,496,934.49 8,245,401.74 N
Cap Amount	5,496,934.49	
Spread Account Floor 3% of the Initial Certificate Balance Outstanding Certificate Balance Minimum Floor		2,763,878.99 54,969,344.92 100,000.00
Floor Amount	2,763,878.99	
Required Spread Account Amount Beginning of Period Spread Account Balance Spread Account Deposit (Withdrawal) from Current Distributions Transfer (to) from Cross-Collateralized Spread Accounts Required addition to/(eligible withdrawal from) Spread Account Earnings on Spread Account Balance Amount of Spread Account deposit (withdrawal)	5,496,934.49 5,755,221.48 0.00 0.00 (258,286.99) 29,826.79 (288,113.78)	
Amount of Withdrawl Allocated to B Piece Shortfalls Net Spread Account Withdrawl to Seller Ending Spread Account Balance	105,270.06 (182,843.72) 5,496,934.49	

IN WITNESS WHEREOF, I, Jeffrey P. Fritz, a responsible officer of Consumer Portfolio Services, Inc,. have executed this Servicer's Certificate as of the Determination Date set forth above.

By:	
Name:	James L. Stock
Title:	Vice President

# Monthly Certificateholder Statement CPS Auto Grantor Trust 1996-3 6.30% Asset-Backed Certificates

Distribution Date 3/16/98 Collection Period 2/98

Under the Pooling and Servicing Agreement dated as of December 19, 1996 (the "Agreement") by and among CPS Receivables Corp., Consumer Portfolio Services, Inc. as Servicer, and Norwest Bank Minnesota, National Association, as Trustee and as Collateral Agent, the Servicer is required to prepare certain information each month regarding current distributions to Certificateholders and the performance of the Trust during the previous month. The information which is required to be prepared with respect to the Distribution Date and Collection Period listed above is set forth below. Certain of the information is presented on the basis of an original principal amount of \$1,000 per Certificate, and certain other information is presented based upon the aggregate amounts for the Trust as a whole. Trust as a whole.

### Information Regarding the Current Monthly Distribution:

1	Certificates.
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	1	Certificates.				
		(a)	The aggregate amount of the distribution to Class A Certificateholders on the Distribution Date set forth above	\$2,787,477.57		
		(b)	The amount of the distribution set forth in paragraph A.1. (a) above in respect of interest	\$332,237.88		
		(c)	The amount of the distribution set forth in in paragraph A.1. (a) above in respect of principal	\$2,455,239.69		
		(d)	The amount of the distribution set forth in paragraph A.1. (a) above, per \$1,000 interest	\$31.60		
		(e)	The amount of the distribution set forth in paragraph A.1. (b) above, per \$1,000 interest	\$3.77		
		(f)	The amount of the distribution set forth in paragraph A.1. (c) above, per \$1,000 interest	\$27.83		
		(g)	The aggregate amount of the distribution to Class B Certificateholders on the Distribution Date set forth above	\$157,395.36		
		(h)	The amount of the distribution set forth in paragraph A.1. (g) above in respect of interest	\$28,172.22		
		(i)	The amount of the distribution set forth in in paragraph A.1. (g) above in respect of principal	\$129,223.14		
		(j)	Scheduled Payments due in such Collection Period	\$2,190,686.53		
		(k)	Scheduled Payments collected in such Collection Period	\$2,174,684.38		
В.	Infor 1		egarding the Performance of the Trust. lance and Certificate Balances The aggregate Principal Balance of the Receivables as of the close of business on the last day of the preceding Collection Period	\$66,614,110.60		
		(b)	The aggregate balance of the Certificates as of the close of business on the last day set forth above, after giving effect to payments allocated to principal in paragraph A.1.(c) above	\$64,054,722.62		
		(c)	The Pool factor as of the close of business on the last day set forth above	0.9615789		
	2	Servici (a)	ng Fee and Purchased Receivables.  The aggregate amount of the Servicing Fee (exclusive of the Standby Fee paid to the Standby Servicer) paid to the Servicer with respect to the Collection Period set forth above	\$132,588.70		
		(b)	The aggregate amount of the Standby Fee paid to the Standby Servicer with respect to the Collection Period set forth above.	\$4,440.94		
		(c)	The amount of the payment set forth in paragraph B.2. (a) above per \$1,000 interest	\$1.50		
		(d)	The amount of the payment set forth in paragraph B.2. (b) above per \$1,000 interest	\$0.05		
		(e)	The amount of any unpaid Servicing Fee	\$0.00		
		(f)	The change in the amount of any unpaid Servicing Fee from the prior Distribution Date	\$0.00		

		The number and aggregate Purchase Amount of Receivables that became Purchased Receivables during the related Collection	
		Period Number Aggregate Purchase Amount	0 \$0.00
3	Payment (a)	Shortfalls. The amount of the Interest Carryover shortfall after giving effect to the payments set forth in paragraph A.1. (b) above	\$0.00
	(b)	The amount of the Principal Carryover Shortfall after giving effect to the payment set forth in paragraph A.1. (c) above	\$0.00
4	Payahead (a)	Account. The aggregate Payahead Balance on the prior Distribution Date	\$43,793.81
	(b)	Distributions (to) from Collection Account for Payaheads	(\$20,838.52)
	(c)	Interest earned on Payahead Balances  Ending Payahead Account Balance	\$134.37 \$23,089.66
5	Spread A		Ψ20,000100
	(a)	The Specified Spread Account Balance with respect to such Distribution Date and the Spread Account Balance on the Distribution Date set forth above, after giving effect to distributions made on such Distribution Date Specified Spread Account Balance Spread Account Balance	\$6,405,472.26 \$6,405,472.26
	(b)	The change in the spread account on the Distribution Date set forth above	(\$267,463.88)
6	Policy (a)	The amount paid to the Certificateholders under the Policy for such Distribution Date	\$0.00
	(b)	The amount distributable to the Certificate Insurer on such Distribution Date	\$17,741.55
7	Losses a (a)	nd Delinquencies. The aggregate amount of Realized Losses on the Distribution Date set forth above	\$676,696.48
	(b)	The change in the aggregate amount of Realized Losses from the prior Distribution Date	\$0.00
	(c)	The number of Receivables and the aggregate gross amount scheduled to be paid, including unearned finance and other charges, for which Obligors are delinquent between 31 and 59 days	
		Number Aggregate Gross Amount	187 \$2,381,000.00
	(d)	The number of Receivables and the aggregate gross amount scheduled to be paid, including unearned finance and other charges, for which Obligors are delinquent 60 days or more Number	235
8	Performa (a)	Aggregate Gross Amount  nce Triggers Delinguency Ratio	\$3,122,000.00 7.31%
	(b)	Average Delinquency Ratio	8.11%
	(c)	Cumulative Default Ratio	9.95%
	(d)	Cumulative Net Loss Ratio	6.05%
	(e)	Is a Portfolio Performance Test violation continuing?	No
CPS Auto G Statement		Has an Insurance Agreement Event of Default occurred? ust 1996-3 icateholders	No
		cy Claim Amount? im Amount	NO 0.00
Lock Trans Colle Payah Total For D For C	Box NSF I fers from ction Acc ead Accou Collecti istributi eterminat ollection	(to) Payahead Account: ount Interest nt Interest on Proceeds: on Date: ion Date: Period:	3,141,394.89 (95,521.50) 20,838.52 10,746.50 134.37 3,077,592.78 3/16/98 3/9/98 2/98
Colla	Principa	ivity Information l g Principal Balance Principal portion of payments collected (non-prepayments) Prepayments in full allocable to principal	66,614,110.60

1,047,311.24 577,767.00

	Partial prepa Liquidation P	llocable to principa yments relating to v roceeds allocable to nts allocable to pri	arious contracts or policies principal	1,625,078.24 0.00 282,688.11 0.00
	Total Principal			1,907,766.35
	Realized Losses Cram Down Losses			676,696.48 0.00
	Ending Principal Balance			64,029,647.77
	Liquidation P Purchase Amou	llocable to interest roceeds allocable to nts allocable to int om Liquidated Receiv	interest	1,127,373.14 0.00 0.00 42,453.29
	Total Interest			1,169,826.43
Certi	ficate Information Beginning of Period Class A P Beginning of Period Class B P			63,283,405.05 3,330,705.55
Misce	llaneous Balances Beginning of Period Spread Ac Additional Servicing Fee Amou Aggregate Payahead Balance Aggregate Payahead Balance fo Interest Earned on Payahead B Scheduled Payments due in Col. Scheduled Payments collected Aggregate Amount of Realized	nts (late fees,prepa r preceding Distribu alances lection Period in Collection Period	tion Date	6,672,936.14 21,565.18 22,955.29 43,793.81 134.37 2,190,686.53 2,174,684.38 676,696.48
Misce	llaneous Current Expenses Trustee's out-of-pocket expen Collateral Agent's expenses Transition Expenses to Standb Transition Expenses to succes Other Reimbursement Obligation	y Servicer sor Servicer	surer (non-Premium)	1,358.15 0.00 0.00 0.00 0.00
Misce	llaneous Unpaid Amounts from P Unpaid Standby Fee from prior Unpaid Servicing Fee from prior Unpaid Trustee Fee from prior Unpaid Trustee's out-of-pocke Unpaid Collateral Agent Fee Unpaid Collateral Agent Expen	Collection Periods or Collection Period Collection Periods t expenses from prio from prior Collectio	s r Collection Periods n Periods	0.00 0.00 0.00 0.00 0.00 0.00
Delin	quency Information	# of Receivables	Aggregate Gross Amount of Receivables	
	31 - 59 days delinquent 60+ days delinquent	187 235	2,381,000.00 3,122,000.00	
Purch	ased Receivables	# of Receivables	Aggregate Purchase Amt of Receivables	
		0	0.00	
Infor	mation for Portfolio Performan Principal Balance of all Rec of the close of busi related Collection P Principal Balance of all Rece the close of busines and that were deling PrincipalBalance of all	eivables delinquent ness on the last day eriod. ivables that became s on the last day of uent 30 days or more	of the  Purchased Receivables as of the related Collection Period .	5,503,000.00 0.00
	Receivables during to Delinquency Ratio for second	he related Collectio preceding Determinat	n Period. ion Date	677,770.19 8.12%
	Delinquency Ratio for third p	· ·		8.89%
	Cumulative Defaults for precent Cumulative Net Losses for pre-	· ·		8,565,441.59 4,983,997.87
	Is a Portfolio Performance Te	st violation continu	ing? (Y/N)	N
Calculatio	Has an Insurance Agreement Ev	ent of belauft occur	reu? (Y/N)	N
	Distribution Amount All collection amounts depose Liquidation P Recoveries Purchase Amoun Certificate I	ited into payahead) roceeds nts	ncl. amts from payahead, excl. sit pursuant to Section 4.11(iii)	2,752,451.38 282,688.11 42,453.29 0.00 0.00
	Investment ea			0.00

Inves	stment earnings from Payahead Account	0.00
Total Distribution An	nount	3,077,592.78
Distributable Amount Principal Distributab		
Prepa Princ Purch	cipal portion of payments collected (non-prepayments) syments in full allocable to principal cipal Balance of Liquidated Receivables hase Amounts allocable to principal Down Losses	1,047,311.24 577,767.00 959,384.59 0.00 0.00
Principal Di	istributable Amount	2,584,462.83
	stributable Amount istributable Amount A Percentage (95%)	2,584,462.83 95%
Certificate	Insurer Optional Deposit: Class A Prin Distributable Amt.	2,455,239.69 0.00
	ncipal Distributable Amount	2,455,239.69
	tributable Amount f Period Principal Balance of the Certificates by Certificate Pass-Through Rate	63,283,405.05 6.30%
	by 30/360, or for the first Distribution Date, by 27/360	0.0833333
Class A Inte	erest Distributable Amount	332,237.88
•	stributable Amount istributable Amount B Percentage (5%)	2,584,462.83 5%
Class B Prin	ncipal Distributable Amount	129,223.14
Class B Coupon Intere Beginning of	est Amount f Period Principal Balance of the Certificates	3,330,705.55
	by Certificate Pass-Through Rate by 30/360, or for the first Distribution Date, by 27/360	10.15% 0.0833333
Class B Coup	oon Interest Amount	28,172.22
Class B Excess Intere Total Distri	est Amount Lbution Amount	3,077,592.78
	ncipal and Interest Distributable Amount	2,787,477.57
Class A Prir	erest Carrover Shortfall ncipal Carryover Shortfall	0.00 0.00
	erest Carryover Shortfall	28,172.22 0.00
Class B Prir	ncipal Distributable Amount ncipal Carryover Shortfall	129,223.14 0.00
	vicer distributions	2,190.83 4,440.94
	Agent distributions	132,588.70 832.68
Reimbur semer	nt Obligations	17,741.55  0.00
Carryover Shortfalls from Prior		
Class B Principal Carryover Shor	rtfall from previous period	0.00
Class B Interest Carryover Short	rfall from provious paried	0.00
Interest on Class B Interest Car		0.00
		0.00
Interest Carryover on Class Interest Earned	B Interest Shortfall	0.00 0.00
		0.00
Class A Principal Carryover Shor	rtfall from previous period	0.00
		0.00
Class A Interest Carryover Short Interest on Class A Interest Car		0.00 0.00
		0.00
Interest Carryover on Class Interest Earned	A Interest Shortfall	0.00
THICH EST EATHER		0.00  0.00
		5.30

	Use 	Source	act distributed	
(i) Standby Fee Servicing Fee (2.0%) Additional Servicing Fee Amounts (late fees,prepayment charges, etc Unpaid Standby Fee from prior Collection Periods	111,023.52 .) 21,565.18	3,077,592.78 3,073,151.84 2,962,128.32 2,940,563.14	4,440.94 3 111,023.52 21,565.18 0.00	3,077,592.78 0.00 0.00
Unpaid Servicing Fee from prior Collection Periods  (ii) Transition Expenses to Standby Servicer  (iii) Trustee Fee Trustee's out-of-pocket expenses Unpaid Trustee Fee from prior Collection Periods	832.68 1,358.15	2,940,563.14 2,940,563.14 2,940,563.14 2,939,730.46 2,938,372.31	0.00 0.00 832.68 1,358.15 0.00	
Unpaid Trustee's out-of-pocket expenses from prior Collection Perio (iv) Collateral Agent Fee Collateral Agent Expenses Unpaid Collateral Agent Fee from prior Collection Periods	ds 0.00 832.68 0.00 0.00	2,938,372.31 2,938,372.31 2,937,539.63 2,937,539.63	0.00 832.68 0.00 0.00	
Unpaid Collateral Agent Expenses from prior Collection Periods (v) (A) Class A Interest Distributable Amount - Current Month Prior Month(s) Class A Carryover Shortfall Class A Interest Carryover Shortfall Interest on Interest Carryover from Prior Months	332,237.88 0.00 0.00	2,937,539.63 2,937,539.63 2,605,301.75 2,605,301.75 2,605,301.75	0.00 332,237.88 0.00 0.00 0.00	
Current Month Class A Interest Carryover Shortfall Class A Interest Distributable Amount (viii)(A)Class B Coupon Interest - Unadjusted Class B Interest Carryover Shortfall - Previous Month(s) Interest on B Interest Shortfall - Previous Month(s) Interest on Interest Carryover from Prior Months	332,237.88 28,172.22 0.00 0.00	2,273,063.87 2,244,891.65 2,244,891.65	0.00 332,237.88 28,172.22 0.00 0.00 0.00	
Current Month Class B Interest Shortfall Adjusted Class B Interest Distributable Amount  (v) (B) Class A Principal Distributable Amount - Current Month Class A Principal Carryover Shortfall - Previous Month(s) Current Month Class A Principal Shortfall	0.00 28,172.22	2,244,891.65 2,244,891.65 2,244,891.65 2,216,719.43 0.00 0.00	0.00 28,172.22	622,353.09
Withdrawl from Spread Account to Cover Shortfall Class A Principal Distribution Amount (vi) Certificate Insurer Premium Certificate Insurer Premium Supplement Other Poimbursoment Obligations to Cortificate Insurer	0.00 2,455,239.69 17,741.55 0.00	0.00 0.00 0.00	0.00 0.00 0.00	0.00
Other Reimbursement Obligations to Certificate Insurer  (vii) Transition Expenses to successor Servicer  Class B Principal Distributable Amount - Current Month Unadjusted  Class B Principal Carryover Shortfall - Previous Month(s)  Current Month Class B Principal Shortfall  Adjusted Class B Principal Distributable Amount  Excess Interest Amount for Deposit in Spread Account	0.00 0.00 129,223.14 0.00 (25,074.85) 104,148.29 0.00	0.00 0.00 0.00 0.00 0.00 25,074.85 0.00	0.00 0.00 0.00 0.00 (25,074.85) 25,074.85 0.00	
Certificate Balance Class A Beginning of Period Principal Balance Class A Principal Distributions Class A End of Period Principal Balance		2	, 283, 405.05 , 455, 239.69 , 828, 165.36	
Class B Beginning of Period Principal Balance Class B Principal Distributable Amount Class B End of Period Principal Balance BEFORE Spread Account Dis Withdrawl from Spread Account to Cover B Shortfalls Class B End of Period Principal Balance AFTER Spread Account Dist	tributions ributions		1,330,705.55 104,148.29 1,226,557.26 25,074.85 1,201,482.41	
Class B End of Period Principal Balance BEFORE Spread Account Dismover Withdrawl from Spread Account to Cover B Shortfalls Class B End of Period Principal Balance AFTER Spread Account Distribution Amount Available  (i) Total Distribution Amount Available  (ii) Current distribution amounts payable pursuant to Section 4.6(c) (iii) Prior month(s) carryover shortfalls  (iv) Interest on Prior month(s) carryover shortfalls  (v) Interest on Interest of prior month(s) carryover shortfalls  If (i) is less than sum of (ii) - (v), there is a Deficiency Clair Amount Remaining for Further Distribution/(Deficiency)	i) and (v)A	3	0,077,592.78 472,291.03 0.00 0.00 0.00	
If (i) is less than sum of (ii) - (v), there is a Deficiency Clai Amount Remaining for Further Distribution/(Deficiency)  Class B Deficiency - Interest	m Amount	2	NO ,605,301.75	
<ul> <li>(i) Amounts available to make payments pursuant to Section 4.6(c) (vi (ii) Current distribution amounts payable pursuant to Section 4.6(c) (iii) Prior month(s) carryover shortfalls</li> <li>(iv) Interest on Prior month(s) carryover shortfalls</li> <li>(v) Interest on Interest of prior month(s) carryover shortfalls</li> <li>If (i) is less than sum of (ii) - (v) , there is a Class B Defici</li> </ul>		2	2,605,301.75 28,172.22 0.00 0.00 0.00 NO	
Amount Remaining for Further Distribution/(Deficiency)  Class A Deficiency - Principal	·		,577,129.53	
<ul> <li>(i) Amounts available to make payments pursuant to Section 4.6(c) (i)</li> <li>(ii) Current distribution amounts payable pursuant to Section 4.6(c) (iii) Prior month(s) carryover shortfalls         Withdrawl from Spread Account to Cover Shortfall 0.00 If (i) is than sum of (ii) + (iii), there is a Deficiency Claim Amount Amount Remaining for Further Distribution/(Deficiency) 121,889.84</li> </ul>	less NO	2	,,455,239.69 0.00	
Other Distributions  (i) Amounts available to make payments pursuant to Section 4.6(c) (i) (vi) Certificate Insurer Premium (v) Certificate Insurer Premium Supplement Deficiency Amount	thru (v)A		121,889.84 17,741.55 0.00 0.00	
Withdrawl from Spread Account to Cover Deficiency If (i) is less than (ii), there is a Deficiency Claim Amount Amount Remaining for Further Distribution/(Deficiency)			0.00 NO 104,148.29	

<ul><li>(i) Amounts available to make payments pursuant to Section 4.6(c) (vi) and (x)</li><li>(ii) Amounts payable pursuant to Section 4.6(c) (vi) and (x)</li><li>(iii) Prior month(s) carryover shortfalls</li></ul>	104,148.29 129,223.14 0.00	
If (i) is less than sum of (ii) + (iii), there is a Deficiency Claim Amount Unadjusted Amount Remaining for Further Distribution/(Deficiency) Withdrawl from Spread Account to B PieceCover Shortfalls Adjusted Amount Remaining for Further Distribution/(Deficiency) 0.00 Calculations	YES (25,074.85) (25,074.85)	
Performance Measures Calculation of Delinquency Ratio (Current Period) Delinquency Amount Receivables more than 30 days delinquent	5,503,000.00	
Purchased receivables more than 30 days delinquent	0.00	
Total	5,503,000.00	
Aggregate Gross Principal Balance as of the close of business on the last day of the Collection Period. Delinquency Ratio	75,321,474.01 7.31%	
Calculation of Average Delinquency Ratio  Delinquency Ratio for most recent Determination Date  Delinquency Ratio for second preceding Determination Date  Delinquency Ratio for third preceding Determination Date	7.31% 8.12% 8.89%	
Average Delinquency Ratio	8.11%	8.11%
Calculation of Cumulative Default Ratio Default Amount Principal Balance of Previously Defaulted Receivables Current Period Defaulted Receivables	8,565,441.59 677,770.19	
Total	9,243,211.78	
Cumulative Defaulted Receivables	9,243,211.78	
Original Pool Balance	92,857,811.12	
Cumulative Default Ratio	9.95%	
Calculation of Cumulative Net Loss Ratio Calculation of Net Liquidation Losses Principal Balance plus accrued and unpaid interest of Liquidated Receivables	959,384.59	
Cram Down Losses Net Liquidation Proceeds	0.00 (325,141.40)	
Net Liquidation Losses Cumulative Previous Net Losses	634,243.19 4,983,997.87	
Cumulative Net Losses Original Pool Balance	5,618,241.06 92,857,811.12	
Cumulative Net Loss Ratio	6.05%	
Additional Pool Information: Weighted Average Original Term Weighted Average Remaining Term Weighted Average Annual Percentage Rate	56.03 42.18 20.52%	
Spread Account Spread Account Cap	20.32%	
10% of Outstanding Certificate Balance 15% of Outstanding Certificate Balance Is a Portfolio Performance Test violation continuing? (Y/N) Has an Insurance Agreement Event of Default occurred? (Y/N)		6,405,472.26 9,608,208.39 N N
Cap Amount	6,405,472.26	
Spread Account Floor 3% of the Initial Certificate Balance Outstanding Certificate Balance Minimum Floor		2,785,734.33 64,054,722.62 100,000.00
Floor Amount	2,785,734.33	
Required Spread Account Amount Beginning of Period Spread Account Balance Spread Account Deposit (Withdrawal) from Current Distributions Transfer (to) from Cross-Collateralized Spread Accounts Required addition to/(eligible withdrawal from) Spread Account Earnings on Spread Account Balance Amount of Spread Account deposit (withdrawal) Amount of Withdrawl Allocated to B Piece Shortfalls Net Spread Account Withdrawl to Seller Ending Spread Account Balance	6,405,472.26 6,672,936.14 0.00 0.00 (267,463.88) 34,437.31 (301,901.19) 25,074.85 (276,826.34) 6,405,472.26	

IN WITNESS WHEREOF, I, Jeffrey P. Fritz, a responsible officer of Consumer Portfolio Services, Inc,. have executed this Servicer's Certificate as of the Determination Date set forth above.

CONSUMER PORTFOLIO SERVICES, INC.

Ву:							

Name:	James L. Stock
Title:	Vice President

Current month excess servicing fee

#REF!

# Monthly Certificateholder Statement CPS Auto Grantor Trust 1997-1 6.55% Asset-Backed Certificates

Distribution Date 3/16/98 Collection Period 2/98

Under the Pooling and Servicing Agreement dated as of March 17, 1997 (the "Agreement") by and among CPS Receivables Corp., Consumer Portfolio Services, Inc. as Servicer, and Norwest Bank Minnesota, National Association, as Trustee and as Collateral Agent, the Servicer is required to prepare certain information each month regarding current distributions to Certificateholders and the performance of the Trust during the previous month. The information which is required to be prepared with respect to the Distribution Date and Collection Period listed above is set forth below. Certain of the information is presented on the basis of an original principal amount of \$1,000 per Certificate, and certain other information is presented based upon the aggregate amounts for the Trust as a whole. Trust as a whole.

### Information Regarding the Current Monthly Distribution:

T CELLITCALES	1	Certificate	S:
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	1	Certificates.					
		(a)	The aggregate amount of the distribution to Class A Certificateholders on the Distribution Date set forth above	\$3,027,358.36			
		(b)	The amount of the distribution set forth in paragraph A.1. (a) above in respect of interest	\$417,614.67			
		(c)	The amount of the distribution set forth in in paragraph A.1. (a) above in respect of principal	\$2,609,743.69			
		(d)	The amount of the distribution set forth in paragraph A.1. (a) above, per \$1,000 interest	\$31.14			
		(e)	The amount of the distribution set forth in paragraph A.1. (b) above, per \$1,000 interest	\$4.30			
		(f)	The amount of the distribution set forth in paragraph A.1. (c) above, per \$1,000 interest	\$26.85			
		(g)	The aggregate amount of the distribution to Class B Certificateholders on the Distribution Date set forth above	\$176,482.19			
		(h)	The amount of the distribution set forth in paragraph A.1. (g) above in respect of interest	\$39,127.26			
		(i)	The amount of the distribution set forth in in paragraph A.1. (g) above in respect of principal	\$137,354.93			
		(j)	Scheduled Payments due in such Collection Period	\$2,540,347.73			
		(k)	Scheduled Payments collected in such Collection Period	\$2,379,454.98			
В.	Infor 1		egarding the Performance of the Trust. Lance and Certificate Balances The aggregate Principal Balance of the Receivables as of the close of business on the last day of the preceding Collection Period	\$80,536,375.97			
		(b)	The aggregate balance of the Certificates as of the close of business on the last day set forth above, after giving effect to payments allocated to principal in paragraph A.1.(c) above	\$77,926,632.28			
		(c)	The Pool factor as of the close of business on the last day set forth above	0.9675955			
	2	Servicir (a)	ng Fee and Purchased Receivables. The aggregate amount of the Servicing Fee (exclusive of the Standby Fee paid to the Standby Servicer) paid to the Servicer with respect to the Collection Period set forth above	\$160,376.51			
		(b)	The aggregate amount of the Standby Fee paid to the Standby Servicer with respect to the Collection Period set forth above.	\$5,369.09			
		(c)	The amount of the payment set forth in paragraph B.2. (a) above per \$1,000 interest	\$1.65			
		(d)	The amount of the payment set forth in paragraph B.2. (b) above per \$1,000 interest	\$0.06			
		(e)	The amount of any unpaid Servicing Fee	\$0.00			
		(f)	The change in the amount of any unpaid Servicing Fee from the prior Distribution Date	\$0.00			

		The number and aggregate Purchase Amount of Receivables that became Purchased Receivables during the related Collection Period  Number	0
		Aggregate Purchase Amount	\$0.00
3	Payment : (a)	Shortfalls. The amount of the Interest Carryover shortfall after giving effect to the payments set forth in paragraph A.1. (b) above	\$0.00
	(b)	The amount of the Principal Carryover Shortfall after giving effect to the payment set forth in paragraph A.1. (c) above	\$0.00
4	Payahead (a)	Account. The aggregate Payahead Balance on the prior Distribution Date	\$36,263.05
	(b)	Distributions (to) from Collection Account	(\$9,183.90)
	(c)	for Payaheads Interest earned on Payahead Balances	\$330.89
	(d)	Ending Payahead Account Balance	\$27,410.04
5	Spread A	ccount.  The Specified Spread Account Balance with respect to such Distribution Date and the Spread Account Balance on the Distribution Date set forth above, after giving effect to distributions made on such Distribution Date Specified Spread Account Balance Spread Account Balance	\$7,792,663.23 \$7,792,663.23
	(b)	The change in the spread account on the Distribution	ψ1,132,003.23
	(6)	Date set forth above	(\$275,021.46)
6	Policy (a)	The amount paid to the Certificateholders under the Policy for such Distribution Date	\$0.00
	(b)	The amount distributable to the Certificate Insurer on such Distribution Date	\$21,554.11
7	Losses a (a)	nd Delinquencies. The aggregate amount of Realized Losses on the Distribution Date set forth above	\$889,126.16
	(b)	The change in the aggregate amount of Realized Losses from the prior Distribution Date	\$0.00
	(c)	The number of Receivables and the aggregate gross amount scheduled to be paid, including unearned finance and other charges, for which Obligors are delinquent between 31 and 59 days	
		Number Aggregate Gross Amount	241 \$3,070,000.00
	(d)	The number of Receivables and the aggregate gross amount scheduled to be paid, including unearned finance and other charges, for which Obligors are delinquent 60 days or more Number  Aggregate Gross Amount	306 \$4,117,000.00
8	Performa	nce Triggers	, ,
	(a)	Delinquency Ratio	7.86%
	(b)	Average Delinquency Ratio	8.58%
	(c)	Cumulative Default Ratio	8.43%
	(d)	Cumulative Net Loss Ratio	4.68%
	(e)	Is a Portfolio Performance Test violation continuing?	No
CPS Auto G		Has an Insurance Agreement Event of Default occurred? ust 1997-1 icateholders	No
		cy Claim Amount? im Amount	NO 0.00
Lock I Trans Collec Payah Total For D For Co	Box NSF I fers from ction Acce and Accou Collecti- istributi- eterminat. ollection teral Act. Principa	(to) Payahead Account: ount Interest nt Interest on Proceeds: on Date: period: ivity Information	3,248,183.62 (84,510.56) 9,183.90 11,965.12 330.89 3,185,152.97 3/16/98 3/9/98 2/98
	редтинти	Principal Balance Principal portion of payments collected (non-prepayments)	00, 330, 3/3.9/

Principal
Beginning Principal Balance
Principal portion of payments collected (non-prepayments)
Prepayments in full allocable to principal

Collections allocable to principal Partial prepayments relating to various contracts or policies Liquidation Proceeds allocable to principal Purchase Amounts allocable to principal	1,504,755.53 0.00 353,216.93 0.00
Total Principal	1,857,972.46
Realized Losses Cram Down Losses	889,126.16 0.00
Ending Principal Balance	77,789,277.35
Interest Collections allocable to interest Liquidation Proceeds allocable to interest Purchase Amounts allocable to interest Recoveries from Liquidated Receivables from prior periods	1,277,599.45 0.00 0.00 49,581.06
Total Interest	1,327,180.51
Certificate Information Beginning of Period Class A Principal Balance Beginning of Period Class B Principal Balance	76,509,557.17 4,026,818.80
Miscellaneous Balances Beginning of Period Spread Account Balance Additional Servicing Fee Amounts (late fees, prepayment charges, etc.) Aggregate Payahead Balance Aggregate Payahead Balance for preceding Distribution Date Interest Earned on Payahead Balances Scheduled Payments due in Collection Period Scheduled Payments collected in Collection Period Aggregate Amount of Realized Losses for preceding Distribution Date	8,067,684.69 26,149.22 27,079.15 36,263.05 330.89 2,540,347.73 2,379,454.98 889,126.16
Miscellaneous Current Expenses Trustee's out-of-pocket expenses Collateral Agent's expenses Transition Expenses to Standby Servicer Transition Expenses to successor Servicer Other Reimbursement Obligations to Certificate Insurer (non-Premium)	1,621.93 0.00 0.00 0.00 0.00
Miscellaneous Unpaid Amounts from Prior Collection Periods Unpaid Standby Fee from prior Collection Periods Unpaid Servicing Fee from prior Collection Periods Unpaid Trustee Fee from prior Collection Periods Unpaid Trustee's out-of-pocket expenses from prior Collection Periods Unpaid Collateral Agent Fee from prior Collection Periods Unpaid Collateral Agent Expenses from prior Collection Periods	0.00 0.00 0.00 0.00 0.00 0.00
Delinquency Information  Aggregate Gross Amount  # of Receivables of Receivables	
31 - 59 days delinquent 241 3,070,000.00 60+ days delinquent 306 4,117,000.00	
Purchased Receivables Aggregate Purchase Amt	
# of Receivables of Receivables 0 0.00	
Information for Portfolio Performance Tests  Principal Balance of all Receivables delinquent more than 30 days as  of the close of business on the last day of the  related Collection Period.  Principal Balance of all Receivables that became Purchased Receivables as of  the close of business on the last day of the related Collection Period  and that were delinquent 30 days or more.  Principal Balance of all Receivables that became Defaulted  Receivables during the related Collection Period.	7,187,000.00 0.00 847,324.15
Delinquency Ratio for second preceding Determination Date Delinquency Ratio for third preceding Determination Date	8.31% 9.58%
Cumulative Defaults for preceding Determination Date	7,779,214.01
Cumulative Net Losses for preceding Determination Date	3,949,860.89
Is a Portfolio Performance Test violation continuing? (Y/N) Has an Insurance Agreement Event of Default occurred? (Y/N)	N N
Calculations	
Total Distribution Amount All collections on receivables (incl. amts from payahead, excl. amounts deposited into payahead) Liquidation Proceeds Recoveries Purchase Amounts Certificate Insurer Optional Deposit pursuant to Section 4.11(iii) Investment earnings from Collection Account Investment earnings from Payahead Account	2,782,354.98 353,216.93 49,581.06 0.00 0.00 0.00

Total Distribution Amount	3,185,152.97
Distributable Amount	
Principal Distributable Amount	
Principal portion of payments collected (non-prepayments)	1,101,855.53
Prepayments in full allocable to principal	402,900.00
Principal Balance of Liquidated Receivables Purchase Amounts allocable to principal	1,242,343.09 0.00
Cram Down Losses	0.00
Principal Distributable Amount	2,747,098.62
Class A Principal Distributable Amount	2 747 000 62
Principal Distributable Amount Times Class A Percentage (95%)	2,747,098.62 95%
	2,609,743.69
Certificate Insurer Optional Deposit: Class A Prin Distributable Amt.	0.00
Class A Principal Distributable Amount	2,609,743.69
	, ,
Class A Interest Distributable Amount  Beginning of Period Principal Balance of the Certificates	76,509,557.17
Multiplied by Certificate Pass-Through Rate	6.55%
Multiplied by 30/360, or for the first Distribution Date, by 29/360	0.0833333
Class A Interest Distributable Amount	417,614.67
	,
Class B Principal Distributable Amount Principal Distributable Amount	2,747,098.62
Times Class B Percentage (5%)	5%
Class B Principal Distributable Amount	137,354.93
Class B Coupon Interest Amount	4 000 010 00
Beginning of Period Principal Balance of the Certificates Multiplied by Certificate Pass-Through Rate	4,026,818.80 11.66%
Multiplied by 30/360, or for the first Distribution Date, by 29/360	0.0833333
Class B Coupon Interest Amount	39,127.26
	,
Class B Excess Interest Amount Total Distribution Amount	3,185,152.97
minus	
Class A Principal and Interest Distributable Amount Class A Interest Carrover Shortfall	3,027,358.36 0.00
Class A Principal Carryover Shortfall	0.00
Class B Coupon Interest	39,127.26
Class B Interest Carryover Shortfall Class B Principal Distributable Amount	0.00 137,354.93
Class B Principal Carryover Shortfall	0.00
Trustee distributions	2,628.63
Standby Servicer distributions Servicer distributions	5,369.09 160,376.51
Collateral Agent distributions	1,006.70
Reimbursement Obligations	21,554.11
	0.00
Carryover Shortfalls from Prior Periods	
Class B Principal Carryover Shortfall from previous period	0.00
	0.00
Class B Interest Carryover Shortfall from previous period Interest on Class B Interest Carryover Shortfall	0.00 0.00
Threfest on class b interest carryover shortrain	
	0.00
Interest Carryover on Class B Interest Shortfall	0.00
Interest Earned	0.00
	0.00
Class A Dringing Correspond Chartfall from provious paried	0.00
Class A Principal Carryover Shortfall from previous period	0.00
	0.00
Class A Interest Carryover Shortfall from previous period	0.00
Interest on Class A Interest Carryover Shortfall	0.00
	0.00
Interest Carryover on Class A Interest Shortfall	0.00
Interest Carryover on Class A Interest Shortfall Interest Earned	0.00 0.00
	0.00

0.00

		Use	Source	act distributed	
(i)	Standby Fee Servicing Fee (2.0%) Additional Servicing Fee Amounts (late fees, prepayment charges, etc.) Unpaid Standby Fee from prior Collection Periods	134,227.29 ) 26,149.22	3,185,152.97 3,179,783.88 3,045,556.59 3,019,407.37	5,369.09 134,227.29 26,149.22 0.00	3,185,152.97 0.00 0.00
(ii) (iii)	Unpaid Servicing Fee from prior Collection Periods Transition Expenses to Standby Servicer Trustee Fee Trustee's out-of-pocket expenses	0.00 0.00 1,006.70	3,019,407.37 3,019,407.37 3,019,407.37 3,018,400.67		
(iv)	Unpaid Trustee Fee from prior Collection Periods Unpaid Trustee's out-of-pocket expenses from prior Collection Periods Collateral Agent Fee Collateral Agent Expenses	0.00 1,006.70 0.00	3,016,778.74 3,016,778.74 3,016,778.74 3,015,772.04 3,015,772.04	0.00 1,006.70 0.00	
(v) (A)	Unpaid Collateral Agent Fee from prior Collection Periods Unpaid Collateral Agent Expenses from prior Collection Periods Class A Interest Distributable Amount - Current Month Prior Month(s) Class A Carryover Shortfall Class A Interest Carryover Shortfall	0.00 417,614.67 0.00	3,015,772.04 3,015,772.04 3,015,772.04 2,598,157.37 2,598,157.37	0.00	
(viii)(A	Interest on Interest Carryover from Prior Months Current Month Class A Interest Carryover Shortfall Class A Interest Distributable Amount )Class B Coupon Interest - Unadjusted	0.00 0.00 417,614.67	2,598,157.37 2,598,157.37 2,598,157.37 2,180,542.70	0.00 0.00 417,614.67 39,127.26	
	Class B Interest Carryover Shortfall - Previous Month(s) Interest on B Interest Shortfall - Previous Month(s) Interest on Interest Carryover from Prior Months Current Month Class B Interest Shortfall	0.00 0.00 0.00	2,141,415.44 2,141,415.44 2,141,415.44 2,141,415.44	0.00 0.00	
(v) (B)	Adjusted Class B Interest Distributable Amount Class A Principal Distributable Amount - Current Month Class A Principal Carryover Shortfall - Previous Month(s) Current Month Class A Principal Shortfall Withdrawl from Spread Account to Cover Shortfall	•	2,141,415.44 2,102,288.18 0.00 0.00	2,102,288.18 0.00	575,409.28
(vi)	Class A Principal Distribution Amount Certificate Insurer Premium Certificate Insurer Premium Supplement Other Reimbursement Obligations to Certificate Insurer	2,609,743.69 21,554.11 0.00 0.00	50,713.58 0.00 0.00 0.00	0.00 0.00	0.00
(vii)	Transition Expenses to successor Servicer Class B Principal Distributable Amount - Current Month Unadjusted Class B Principal Carryover Shortfall - Previous Month(s) Current Month Class B Principal Shortfall	0.00 137,354.93 0.00 (137,354.93)	0.00 0.00 0.00 0.00	. ,	
	Adjusted Class B Principal Distributable Amount Excess Interest Amount for Deposit in Spread Account	0.00 (72,267.69)	137,354.93 137,354.93 209,622.6	(72,267.69)	!
Cer	tificate Balance Class A Beginning of Period Principal Balance Class A Principal Distributions Class A End of Period Principal Balance			76,509,557.17 2,609,743.69 73,899,813.48	
	Class B Beginning of Period Principal Balance Class B Principal Distributable Amount Class B End of Period Principal Balance BEFORE Spread Account Distr Withdrawl from Spread Account to Cover B Shortfalls	ributions		4,026,818.80 0.00 4,026,818.80 137,354.93	
	Class B End of Period Principal Balance AFTER Spread Account Distri Deficiency - Interest Total Distribution Amount Available	ibutions		3,889,463.87 3,185,152.97	
(ii (ii	<ul> <li>Current distribution amounts payable pursuant to Section 4.6(c) (i)</li> <li>Prior month(s) carryover shortfalls</li> <li>Interest on Prior month(s) carryover shortfalls</li> <li>Interest on Interest of prior month(s) carryover shortfalls</li> </ul>			586,995.60 0.00 0.00 0.00	
Class B I	If (i) is less than sum of (ii) - (v), there is a Deficiency Claim Amount Remaining for Further Distribution/(Deficiency)  Deficiency - Interest	Amount		NO 2,598,157.37	
(i) (ii (ii:	Amounts available to make payments pursuant to Section 4.6(c) (vi) Current distribution amounts payable pursuant to Section 4.6(c) (vi) Prior month(s) carryover shortfalls Interest on Prior month(s) carryover shortfalls	i) and (x)		2,598,157.37 39,127.26 0.00 0.00 0.00 NO 2,559,030.11	
(i) (ii	Deficiency - Principal  Amounts available to make payments pursuant to Section 4.6(c) (i) of Current distribution amounts payable pursuant to Section 4.6(c) (i) of Prior month(s) carryover shortfalls  Withdrawl from Spread Account to Cover Shortfall  If (i) is less than sum of (ii) + (iii), there is a Deficiency Clar  Amount Remaining for Further Distribution/(Deficiency)			2,559,030.11 2,609,743.69 0.00 50,713.58 NO 0.00	
Other Di	stributions				

Other Distributions	
(i) Amounts available to make payments pursuant to Section 4.6(c) (i) thru (v)A	0.00
(vi) Certificate Insurer Premium	21,554.11
(v) Certificate Insurer Premium Supplement	0.00
Deficiency Amount	(21,554.11)
Withdrawl from Spread Account to Cover Deficiency	21,554.11
If (i) is less than (ii), there is a Deficiency Claim Amount	NO
Amount Remaining for Further Distribution/(Deficiency)	0.00
Class B Deficiency - Principal	
(i) Amounts available to make payments pursuant to Section 4.6(c) (vi) and (x)	0.00

<pre>(ii) Amounts payable pursuant to Section 4.6(c) (vi) and (x) (iii) Prior month(s) carryover shortfalls     If (i) is less than sum of (ii) + (iii), there is a Deficiency Claim Amount</pre>	137,354.93 0.00 YES	
Unadjusted Amount Remaining for Further Distribution/(Deficiency) Withdrawl from Spread Account to B PieceCover Shortfalls Adjusted Amount Remaining for Further Distribution/(Deficiency) Calculations	(137,354.93) (137,354.93) 0.00	
Performance Measures Calculation of Delinquency Ratio (Current Period) Delinquency Amount		
Receivables more than 30 days delinquent Purchased receivables more than 30 days delinquent	7,187,000.00 0.00	
Total	7,187,000.00	
Aggregate Gross Principal Balance as of the close of business on the last day of the Collection Period.	91,482,170.78	
Delinquency Ratio	7.86%	
Calculation of Average Delinquency Ratio Delinquency Ratio for most recent Determination Date Delinquency Ratio for second preceding Determination Date Delinquency Ratio for third preceding Determination Date	7.86% 8.31% 9.58%	
Average Delinquency Ratio	8.58%	8.58%
Calculation of Cumulative Default Ratio		
Default Amount Principal Balance of Previously Defaulted Receivables Current Period Defaulted Receivables	7,779,214.01 847,324.15	
Total	8,626,538.16	
Cumulative Defaulted Receivables Original Pool Balance	8,626,538.16 102,327,009.71	
Cumulative Default Ratio	8.43%	
Calculation of Cumulative Net Loss Ratio Calculation of Net Liquidation Losses Principal Balance plus accrued and unpaid interest of Liquidated Receivables	1,242,343.09	
Cram Down Losses Net Liquidation Proceeds	0.00 (402,797.99)	
Net Liquidation Losses Cumulative Previous Net Losses	839,545.10 3,949,860.89	
Cumulative Net Losses Original Pool Balance	4,789,405.99 102,327,009.71	
Cumulative Net Loss Ratio	4.68%	
Additional Pool Information: Weighted Average Original Term	56.35	
Weighted Average Remaining Term	45.05	
Weighted Average Annual Percentage Rate Spread Account	20.57%	
Spread Account Cap 10% of Outstanding Certificate Balance 15% of Outstanding Certificate Balance Is a Portfolio Performance Test violation continuing? (Y/N) Has an Insurance Agreement Event of Default occurred? (Y/N)		7,792,663.23 11,688,994.84 N
Cap Amount	7,792,663.23	
Spread Account Floor 3% of the Initial Certificate Balance Outstanding Certificate Balance		3,069,810.29 77,926,632.28
Minimum Floor		100,000.00
Floor Amount	3,069,810.29	
Required Spread Account Amount	7,792,663.23	
Beginning of Period Spread Account Balance Spread Account Deposit (Withdrawal) from Current Distributions	8,067,684.69 (72,267.69)	
Transfer (to) from Cross-Collateralized Spread Accounts Required addition to/(eligible withdrawal from) Spread Account	0.00 (202,753.77)	
Earnings on Spread Account Balance	41,683.03	
Amount of Spread Account deposit (withdrawal) Amount of Withdrawl Allocated to B Piece Shortfalls	(244,436.80) 137,354.93	
Net Spread Account Withdrawl to Seller Ending Spread Account Balance	(107,081.87) 7,792,663.23	

IN WITNESS WHEREOF, I, Jeffrey P. Fritz, a responsible officer of Consumer Portfolio Services, Inc., have executed this Servicer's Certificate as of the Determination Date set forth above.

CONSUMER PORTFOLIO SERVICES, INC.

By:

Name:	James L. Stock
Title:	Vice President

#### Monthly Certificateholder Statement CPS Auto Grantor Trust 1997-2 6.65% Asset-Backed Certificates

Distribution Date 3/16/98
Collection Period 2/98

Under the Pooling and Servicing Agreement dated as of May 30, 1997 (the "Agreement") by and among CPS Receivables Corp., Consumer Portfolio Services, Inc. as Servicer, and Norwest Bank Minnesota, National Association, as Trustee and as Collateral Agent, the Servicer is required to prepare certain information each month regarding current distributions to Certificateholders and the performance of the Trust during the previous month. The information which is required to be prepared with respect to the Distribution Date and Collection Period listed above is set forth below. Certain of the information is presented on the basis of an original principal amount of \$1,000 per Certificate, and certain other information is presented based upon the aggregate amounts for the Trust as a whole.

## A. Information Regarding the Current Monthly Distribution:

1	Certificates.
---	---------------

	1	Certific	ertificates.				
		(a)	The aggregate amount of the distribution to Class A Certificateholders on the Distribution Date set forth above	\$3,779,838.11			
		(b)	The amount of the distribution set forth in paragraph A.1. (a) above in respect of interest	\$541,995.39			
		(c)	The amount of the distribution set forth in in paragraph A.1. (a) above in respect of principal	\$3,237,842.72			
		(d)	The amount of the distribution set forth in paragraph A.1. (a) above, per \$1,000 interest	\$33.33			
		(e)	The amount of the distribution set forth in paragraph A.1. (b) above, per \$1,000 interest	\$4.78			
		(f)	The amount of the distribution set forth in paragraph A.1. (c) above, per \$1,000 interest	\$28.55			
		(g)	The aggregate amount of the distribution to Class B Certificateholders on the Distribution Date set forth above	\$219,486.19			
		(h)	The amount of the distribution set forth in paragraph A.1. (g) above in respect of interest	\$49,073.42			
		(i)	The amount of the distribution set forth in in paragraph A.1. (g) above in respect of principal	\$170,412.77			
		(j)	Scheduled Payments due in such Collection Period	\$3,122,914.86			
		(k)	Scheduled Payments collected in such Collection Period	\$2,968,420.31			
В.	Infor 1		egarding the Performance of the Trust. lance and Certificate Balances The aggregate Principal Balance of the Receivables as of the close of business on the last day of the preceding Collection Period	\$102,951,240.66			
		(b)	The aggregate balance of the Certificates as of the close of business on the last day set forth above, after giving effect to payments allocated to principal in paragraph A.1.(c) above	\$99,550,338.88			
		(c)	The Pool factor as of the close of business on the last day set forth above	0.9669659			
	2	Servicir (a)	ng Fee and Purchased Receivables. The aggregate amount of the Servicing Fee (exclusive of the Standby Fee paid to the Standby Servicer) paid to the Servicer with respect to the Collection Period set forth above	\$201,171.90			
		(b)	The aggregate amount of the Standby Fee paid to the Standby Servicer with respect to the Collection Period set forth above.	\$6,863.42			
		(c)	The amount of the payment set forth in paragraph B.2. (a) above per \$1,000 interest	\$1.77			
		(d)	The amount of the payment set forth in paragraph B.2. (b) above per \$1,000 interest	\$0.06			
		(e)	The amount of any unpaid Servicing Fee	\$0.00			
		(f)	The change in the amount of any unpaid Servicing Fee from the prior Distribution Date	\$0.00			

	became Purcl	and aggregate Purchase Amount of Receivables that nased Receivables during the related Collection	
	Period Numbo		0
		egate Purchase Amount	\$0.00
3	after givin	of the Interest Carryover shortfall g effect to the payments set forth in .1. (b) above	\$0.00
	effect to t	of the Principal Carryover Shortfall after giving ne payment set forth in .1. (c) above	\$0.00
4		te Payahead Balance on the ibution Date	\$48,170.91
	(b) Distribution for Payahea	ns (to) from Collection Account	(\$19,329.66)
	-	rned on Payahead Balances	\$154.50
	(d) Ending Payal	nead Account Balance	\$28,995.75
5	Distribution Distribution distribution Spec	ed Spread Account Balance with respect to such n Date and the Spread Account Balance on the n Date set forth above, after giving effect to ns made on such Distribution Date ified Spread Account Balance ad Account Balance	\$8,959,530.50 \$8,959,530.50
	(b) The change : Date set fo	in the spread account on the Distribution orth above	(\$306,081.16)
6		paid to the Certificateholders plicy for such Distribution Date	\$0.00
	` '	distributable to the Certificate such Distribution Date	\$27,581.70
7		cies. te amount of Realized Losses on the n Date set forth above	\$899,104.84
		in the aggregate amount of sses from the prior Distribution Date	\$0.00
	scheduled to charges, fo days Numbo		293
	(d) The number of scheduled to charges, for Number	egate Gross Amount  of Receivables and the aggregate gross amount  o be paid, including unearned finance and other  r which Obligors are delinquent 60 days or more  er  er  egate Gross Amount	\$3,848,000.00 341 \$4,674,000.00
8	Performance Triggers (a) Delinguency		7.36%
	. ,	inquency Ratio	8.30%
	, ,	Default Ratio	5.78%
	,	Net Loss Ratio	2.37%
		lio Performance Test violation continuing?	No
		rance Agreement Event of Default occurred?	No
	Deficiency Claim Amor eiency Claim Amount	unt?	NO 0.00
Lock Tran Coll Paya Tota For For	Collection Proceeds: Box NSF Items: Ifers from (to) Payaher Iction Account Interest Icead Account Interest Icead Account Proceeds: Istribution Date: Icetermination Date: Icelection Period: Iceral Activity Information		4,308,701.94 (110,206.90) 19,329.66 14,038.42 154.50 4,232,017.62 3/16/98 3/9/98 2/98
	Principal Beginning Principal I	Balance Principal portion of payments collected (non-prepayments)	102,951,240.66

The number and aggregate Purchase Amount of Receivables that

Principal
Beginning Principal Balance
Principal portion of payments collected (non-prepayments)
Prepayments in full allocable to principal

	Partial prepaym Liquidation Pro	ocable to principal ments relating to var sceeds allocable to p s allocable to princ		2,050,389.17 0.00 458,761.48 0.00
	Total Principal			2,509,150.65
	Realized Losses Cram Down Losses			899,104.84 0.00
En	ding Principal Balance			99,542,985.17
In	Liquidation Pro Purchase Amount	ocable to interest ceeds allocable to i s allocable to inter Liquidated Receivab		1,667,861.14 0.00 0.00 55,005.83
	Total Interest			1,722,866.97
Ве	ate Information ginning of Period Class A Pri ginning of Period Class B Pri			97,803,678.64 5,147,562.02
Be Ad Ag Ag In Sc Sc Ag	neous Balances ginning of Period Spread Acco ditional Servicing Fee Amount gregate Payahead Balance gregate Payahead Balance for terest Earned on Payahead Bal heduled Payments due in Colle heduled Payments collected in gregate Amount of Realized Lo	s (late fees,prepaym preceding Distributi ances ction Period Collection Period	on Date	9,265,611.66 29,586.50 28,841.25 48,170.91 154.50 3,122,914.86 2,968,420.31 899,104.84
Tr Co Tr Tr	neous Current Expenses ustee's out-of-pocket expense llateral Agent's expenses ansition Expenses to Standby ansition Expenses to successo her Reimbursement Obligations	Servicer r Servicer	rer (non-Premium)	1,856.23 0.00 0.00 0.00 0.00
Un Un Un Un Un	neous Unpaid Amounts from Pri paid Standby Fee from prior C paid Servicing Fee from prior paid Trustee Fee from prior C paid Trustee's out-of-pocket paid Collateral Agent Fee fr paid Collateral Agent Expense	collection Periods Collection Periods collection Periods expenses from prior om prior Collection	Collection Periods Periods	0.00 0.00 0.00 0.00 0.00 0.00
Delinque	ncy Information	# of Receivables		
	59 days delinquent + days delinquent		3,848,000.00 4,674,000.00	
	d Receivables	# of Receivables	Aggregate Purchase Amt of Receivables	
Pr Pr	ion for Portfolio Performance incipal Balance of all Recei of the close of busine related Collection Per incipal Balance of all Receiv the close of business and that were delinque incipal Balance of all Receivables during	vables delinquent mess on the last day of iod. ables that became Puron the last day of the total day of the solution that days or more. Receivables that	of the archased Receivables as of the related Collection Period became Defaulted	8,522,000.00 0.00
	Period.			1,336,817.90
	linquency Ratio for second pr linquency Ratio for third pre			8.34% 9.19%
Cu	mulative Defaults for precedi	ng Determination Dat	е	5,558,392.54
Cu	mulative Net Losses for prece	ding Determination D	ate	1,987,988.29
На	a Portfolio Performance Test s an Insurance Agreement Even			N N
Calculations	ahuihuhian turi			
Total Di	amounts deposit Liquidation Pro Recoveries Purchase Amount	ed into payahead) ceeds s	t pursuant to Section 4.11(iii)	3,718,250.31 458,761.48 55,005.83 0.00 0.00

	Investment earnings from Collection Account Investment earnings from Payahead Account	0.00 0.00
Total Distribution	on Amount	4,232,017.62
 	butable Amount Principal portion of payments collected (non-prepayments) Prepayments in full allocable to principal Principal Balance of Liquidated Receivables Purchase Amounts allocable to principal Cram Down Losses	1,300,559.17 749,830.00 1,357,866.32 0.00 0.00
Principa	al Distributable Amount	3,408,255.49
Principa	l Distributable Amount al Distributable Amount lass A Percentage (95%)	3,408,255.49 95%
Certific	cate Insurer Optional Deposit: Class A Prin Distributable Amt.	3,237,842.72 0.00
Class A	Principal Distributable Amount	3,237,842.72
	Distributable Amount	
Multipl:	ng of Period Principal Balance of the Certificates ied by Certificate Pass-Through Rate ied by 30/360, or for the first Distribution Date, by 16/360	97,803,678.64 6.65% 0.0833333
	Interest Distributable Amount	541,995.39
	1 Distributable Amount	341, 993.39
Principa	al Distributable Amount lass B Percentage (5%)	3,408,255.49 5%
	Principal Distributable Amount	170,412.77
Multipl:	nterest Amount ng of Period Principal Balance of the Certificates ied by Certificate Pass-Through Rate ied by 30/360, or for the first Distribution Date, by 16/360	5,147,562.02 11.44% 0.0833333
Class B	Coupon Interest Amount	49,073.42
Class B Excess I		
minus Class A Class A Class B Class B Class B Class B Trustee Standby Service	istribution Amount  Principal and Interest Distributable Amount Interest Carrover Shortfall Principal Carryover Shortfall Coupon Interest Interest Carryover Shortfall Principal Distributable Amount Principal Carryover Shortfall distributions Servicer distributions r distributions ral Agent distributions sement Obligations	4,232,017.62  3,779,838.11 0.00 0.00 49,073.42 0.00 170,412.77 0.00 3,143.12 6,863.42 201,171.90 1,286.89 27,581.70
Carryover Shortfalls from P	rior Periods	
Class B Principal Carryover	Shortfall from previous period	0.00
		0.00
Interest on Class B Interes	Shortfall from previous period t Carryover Shortfall	0.00 0.00
		0.00
Interest Carryover on Ci Interest Earned	lass B Interest Shortfall	0.00 0.00
Interest Larned		0.00
Class A Principal Carryover	Shortfall from previous period	0.00
, ,	·	0.00
	Shortfall from previous period	0.00
Interest on Class A Interes	t Carryover Shortfall	0.00
Interest Corporate 57 0	lace A Interest Chartfall	0.00
Interest Carryover on C. Interest Earned	lass A Interest Shortfall	0.00 0.00
		0.00

		Use	Source	act distribute	ed Source
(i)	Standby Fee	6 863 42	4,232,017.62	6 863 42 4	1,232,017.62
(1)	Servicing Fee (2.0%)	,	4,225,154.20	171,585.40	0.00
	Additional Servicing Fee Amounts (late fees, prepayment charges, etc.)			29,586.50	0.00
	Unpaid Standby Fee from prior Collection Periods	,	4,023,982.30	0.00	
	Unpaid Servicing Fee from prior Collection Periods		4,023,982.30	0.00	
(ii)	Transition Expenses to Standby Servicer	0.00	4,023,982.30	0.00	
(iii)	Trustee Fee	1,286.89	4,023,982.30	1,286.89	
	Trustee's out-of-pocket expenses	1,856.23	4,022,695.41	1,856.23	
	Unpaid Trustee Fee from prior Collection Periods		4,020,839.18	0.00	
	Unpaid Trustee's out-of-pocket expenses from prior Collection Periods		4,020,839.18	0.00	
(iv)	Collateral Agent Fee		4,020,839.18	1,286.89	
	Collateral Agent Expenses		4,019,552.29	0.00	
	Unpaid Collateral Agent Fee from prior Collection Periods		4,019,552.29	0.00	
()() (A)	Unpaid Collateral Agent Expenses from prior Collection Periods		4,019,552.29	0.00	
(v) (A)	Class A Interest Distributable Amount - Current Month Prior Month(s) Class A Carryover Shortfall	,	4,019,552.29	541,995.39 0.00	
	Class A Interest Carryover Shortfall		3,477,556.90 3,477,556.90	0.00	
	Interest on Interest Carryover from Prior Months		3,477,556.90	0.00	
	Current Month Class A Interest Carryover Shortfall		3,477,556.90	0.00	
	Class A Interest Distributable Amount		3,477,556.90	541,995.39	
(viii)(A	)Class B Coupon Interest - Unadjusted		2,935,561.51	49,073.42	
( ) (	Class B Interest Carryover Shortfall - Previous Month(s)	,	2,886,488.09	0.00	
	<pre>Interest on B Interest Shortfall - Previous Month(s)</pre>		2,886,488.09	0.00	
	Interest on Interest Carryover from Prior Months		2,886,488.09	0.00	
	Current Month Class B Interest Shortfall	0.00	2,886,488.09	0.00	
	Adjusted Class B Interest Distributable Amount	49,073.42	2,886,488.09	49,073.42	
(v) (B)	Class A Principal Distributable Amount - Current Month	3,237,842.72	2,837,414.67	2,837,414.67	994,174.90
	Class A Principal Carryover Shortfall - Previous Month(s)	0.00	0.00	0.00	
	Current Month Class A Principal Shortfall	0.00	0.00	0.00	
	Withdrawl from Spread Account to Cover Shortfall	0.00			
	Class A Principal Distribution Amount	3,237,842.72	0.00	0.00	0.00
(vi)	Certificate Insurer Premium	27,581.70	0.00	0.00	
	Certificate Insurer Premium Supplement	0.00	0.00	0.00	
(vii)	Other Reimbursement Obligations to Certificate Insurer Transition Expenses to successor Servicer	0.00 0.00	0.00 0.00	0.00 0.00	
( ^11)	Class B Principal Distributable Amount - Current Month Unadjusted	170,412.77	0.00	0.00	
	Class B Principal Carryover Shortfall - Previous Month(s)	0.00	0.00	0.00	
	Current Month Class B Principal Shortfall	(7,353.71)		(7,353.71)	
	Adjusted Class B Principal Distributable Amount	163,059.06	7,353.71	7,353.71	
	Excess Interest (Shortage) Amount for Deposit to		.,	.,	
	(withdrawl from) Spread Account	0.00	0.00	0.00	
			0.00	0.00	
Cer	tificate Balance				
001	Class A Beginning of Period Principal Balance		97	,803,678.64	
	Class A Principal Distributions			, 237, 842.72	
	Class A End of Period Principal Balance			,565,835.92	
	'				
	Class B Beginning of Period Principal Balance Class B Principal Distributable Amount		5	162 050 06	
	Class B Principal Distributable Amount Class B End of Period Principal Balance BEFORE Spread Account Distr	ihutions	1	163,059.06 ,984,502.96	
	Withdrawl from Spread Account to Cover B Shortfalls	TDULTOIIS	4	7,353.71	
	Class B End of Period Principal Balance AFTER Spread Account Distri	butions	4	, 977, 149.25	
	51455 2 214 51 161164 11116164 Butune All Lik Opi eur Account Bisti		-	, 511, 145.25	

	class a Beginning of Period Principal Balance	97,803,678.64
	Class A Principal Distributions	3,237,842.72
	Class A End of Period Principal Balance	94,565,835.92
	Class B Beginning of Period Principal Balance	5,147,562.02
	Class B Principal Distributable Amount	163,059.06
	Class B End of Period Principal Balance BEFORE Spread Account Distributions	4,984,502.96
	Withdrawl from Spread Account to Cover B Shortfalls	7,353.71
	Class B End of Period Principal Balance AFTER Spread Account Distributions	4,977,149.25
Class A	Deficiency - Interest	
(i		4,232,017.62
	i) Current distribution amounts payable pursuant to Section 4.6(c) (i) and (v)A	754,460.72
	ii) Prior month(s) carryover shortfalls	0.00
(iv	v) Interest on Prior month(s) carryover shortfalls	0.00
(v)		0.00
	If (i) is less than sum of (ii) - (v), there is a Deficiency Claim Amount	NO
	Amount Remaining for Further Distribution/(Deficiency)	3,477,556.90
Class B	Deficiency - Interest	
(i		3,477,556.90
	i) Current distribution amounts payable pursuant to Section 4.6(c) (vi) and (x)	49,073.42
	ii) Prior month(s) carryover shortfalls	0.00
(iv	v) Interest on Prior month(s) carryover shortfalls	0.00
(v	,	0.00
	If (i) is less than sum of (ii) - (v) , there is a Class B Deficiency	NO
	Amount Remaining for Further Distribution/(Deficiency)	3,428,483.48
Class A	Deficiency - Principal	
	) Amounts available to make payments pursuant to Section 4.6(c) (i) thru (v)A	3,428,483.48
(i:	i) Current distribution amounts payable pursuant to Section 4.6(c) (i) and (v)B	3,237,842.72
(i:	ii) Prior month(s) carryover shortfalls	0.00
	Withdrawl from Spread Account to Cover Shortfall	0.00
	If (i) is less than sum of (ii) + (iii), there is a Deficiency Claim Amount	NO
	Amount Remaining for Further Distribution/(Deficiency)	190,640.76
Other D	istributions	
(i)	) Amounts available to make payments pursuant to Section 4.6(c) (i) thru (v)A	190,640.76
( v:	i) Certificate Insurer Premium	27,581.70
(v		0.00
	Deficiency Amount	0.00
	Withdrawl from Spread Account to Cover Deficiency	0.00
	If (i) is less than (ii), there is a Deficiency Claim Amount	NO
	Amount Remaining for Further Distribution/(Deficiency)	163,059.06

Class B Deficiency - Principal		
<ul> <li>(i) Amounts available to make payments pursuant to Section 4.6(c) (vi) and (x)</li> <li>(ii) Amounts payable pursuant to Section 4.6(c) (vi) and (x)</li> <li>(iii) Prior month(s) carryover shortfalls</li> </ul>	163,059.06 170,412.77 0.00	
If (i) is less than sum of (ii) + (iii), there is a Deficiency Claim Amount Unadjusted Amount Remaining for Further Distribution/(Deficiency) Withdrawl from Spread Account to B PieceCover Shortfalls Adjusted Amount Remaining for Further Distribution/(Deficiency)	YES (7,353.71) (7,353.71) 0.00	
Calculations Performance Measures		
Calculation of Delinquency Ratio (Current Period) Delinquency Amount		
Receivables more than 30 days delinquent Purchased receivables more than 30 days delinquent	8,522,000.00 0.00	
Total	8,522,000.00	
Aggregate Gross Principal Balance as of the close of business on the last day of the Collection Period. Delinquency Ratio	115,789,463.98 7.36%	
	7.30%	
Calculation of Average Delinquency Ratio Delinquency Ratio for most recent Determination Date Delinquency Ratio for second preceding Determination Date Delinquency Ratio for third preceding Determination Date	7.36% 8.34% 9.19%	
Average Delinquency Ratio	8.30%	8.30%
Calculation of Cumulative Default Ratio		
Default Amount Principal Balance of Previously Defaulted Receivables Current Period Defaulted Receivables	5,558,392.54 1,336,817.90	
Total	6,895,210.44	
Cumulative Defaulted Receivables Original Pool Balance	6,895,210.44 119,362,032.46	
Cumulative Default Ratio	5.78%	
Calculation of Cumulative Net Loss Ratio Calculation of Net Liquidation Losses Principal Balance plus accrued and unpaid interest of		
Liquidated Receivables	1,357,866.32	
Cram Down Losses Net Liquidation Proceeds	0.00 (513,767.31)	
Net Liquidation Losses Cumulative Previous Net Losses	844,099.01 1,987,988.29	
Cumulative Net Losses Original Pool Balance	2,832,087.30 119,362,032.46	
Cumulative Net Loss Ratio	2.37%	
Additional Pool Information:	F6 2F	
Weighted Average Original Term Weighted Average Remaining Term Weighted Average Annual Percentage Rate Spread Account	56.35 47.56 20.52%	
Spread Account Cap 9% of Outstanding Certificate Balance 15% of Outstanding Certificate Balance Is a Portfolio Performance Test violation continuing? (Y/N)		8,959,530.50 14,932,550.83 N
Has an Insurance Agreement Event of Default occurred? (Y/N)		N 
Cap Amount	8,959,530.50	
Spread Account Floor  3% of the Initial Certificate Balance Outstand Floor Mistage Balance		3,580,860.93 99,550,338.88
Minimum Floor	0 500 000 00	100,000.00
Floor Amount	3,580,860.93	
Required Spread Account Amount Beginning of Period Spread Account Balance Spread Account Deposit (Withdrawal) from Current Distributions Transfer (to) from Cross-Collateralized Spread Accounts	8,959,530.50 9,265,611.66 0.00 0.00	
Required addition to/(eligible withdrawal from) Spread Account Earnings on Spread Account Balance	(306,081.16) 47,479.86	
Amount of Spread Account deposit (withdrawal) Amount of Withdrawl Allocated to B Piece Shortfalls	(353,561.02) 7,353.71	
Net Spread Account Withdrawl to Seller Ending Spread Account Balance	(346,207.31) 8,959,530.50	

IN WITNESS WHEREOF, I, Jeffrey P. Fritz, a responsible officer of Consumer Portfolio Services, Inc,. have executed this Servicer's Certificate as of the Determination Date set forth above.

Name:	James L. Stock
Γitle:	Vice President

Monthly Noteholder Statement CPS Auto Receivables Trust 1997-3 6.10% Asset-Backed Notes, Class A-1 6.38% Asset-Backed Notes, Class A-2 10.65% Asset-Backed Notes, Class B 10.65% Asset-Backed Certificates

Distribution Date Collection Period

3/16/98 2/98

Under the Sale and Servicing Agreement dated as of August 1, 1997 (the "Agreement") by and among CPS Receivables Corp., Consumer Portfolio Services, Inc. as Servicer, Bankers Trust as Owner Trustee, and Norwest Bank Minnesota, National Association, as Indenture Trustee and as Collateral Agent, the Servicer is required to prepare certain information each month regarding current distributions to Noteholders and Certificateholders and the performance of the Trust during the previous month. The information which is required to be prepared with respect to the Distribution Date and Collection Period listed above is set forth below. Certain of the information is presented on the basis of an original principal amount of \$1,000 per Note, and certain other information is presented based upon the aggregate amounts for the Trust as a whole.

#### A. Information Regarding the Current Monthly Distribution:

#### 1 Notes

Notes.		
(a)	The aggregate amount of the distribution to Class A-1 Noteholders on the Distribution Date set forth above	\$3,926,659.19
(b)	The amount of the distribution set forth in paragraph A.1. (a) above in respect of interest	\$313,726.65
(c)	The amount of the distribution set forth in in paragraph A.1. (a) above in respect of principal	\$3,612,932.54
(d)	The amount of the distribution set forth in paragraph A.1. (a) above, per \$1,000	\$48.58
(e)	The amount of the distribution set forth in paragraph A.1. (b) above, per \$1,000	\$3.88
(f)	The amount of the distribution set forth in paragraph A.1. (c) above, per \$1,000 principal	\$44.70
(g)	The aggregate amount of the distribution to Class A-2 Noteholders on the Distribution Date set forth above	\$327,868.20
(h)	The amount of the distribution set forth in paragraph A.1. (g) above in respect of interest	\$327,868.20
(i)	The amount of the distribution set forth in in paragraph A.1. (g) above in respect of principal	\$0.00
(j)	The amount of the distribution set forth in paragraph A.1. (g) above, per \$1,000	\$5.31
(k)	The amount of the distribution set forth in paragraph A.1. (h) above, per \$1,000	\$0.00
(1)	The amount of the distribution set forth in paragraph A.1. (i) above, per \$1,000	\$0.00
(m)	The aggregate amount of the distribution to Class B Noteholders on the Distribution Date set forth above	\$115,462.50
(n)	The amount of the distribution set forth in paragraph A.1. (m) above in respect of interest	\$30,560.60
(0)	The amount of the distribution set forth in in paragraph A.1. (m) above in respect of principal	\$84,901.90
(p)	The aggregate amount of the distribution to Certificateholders on the Distribution Date set forth above	\$115,462.50
(q)	The amount of the distribution set forth in paragraph A.1. (p) above in respect of interest	\$30,560.60
(r)	The amount of the distribution set forth in in paragraph A.1. (p) above in respect of principal	\$84,901.90
(s)	Scheduled Payments due in such Collection Period	\$4,055,073.88
(t)	Scheduled Payments collected in such Collection Period	\$3,779,949.58

- B. Information Regarding the Performance of the Trust.
  - Pool, Note and Certificate Balances
    - (a) The aggregate Principal Balance of the

		Receivables as of the close of business on the last day of the preceding Collection Period	\$137,737,897.10
	(b)	The aggregate principal amount of the Securities as of the close of business on the last day set forth above, after	
		giving effect to payments allocated to principal in paragraph A.1.(c),(i),(o),(r) above	\$127,011,379.86
	(c)	Aggregate principal amount of Notes as of the close of business on the last day set forth above, after giving effect to payments allocated to principal in paragraph A.1.(c),(i),(0) above	\$123,130,330.80
	(d)	The Note Pool Factor as of the close of business on the last day set forth above	0.8939466
	(e)	Aggregate principal amount of Certificates as of the close of business on the last day set forth above, after giving effect to payments allocated to principal in paragraph A.1.(r) above	\$3,358,545.52
	(f)	The Certificate Pool Factor as of the close of business on the last day set forth above	0.0243836
2	Servici (a)	ng Fee and Purchased Receivables.  The aggregate amount of the Servicing Fee (exclusive of the Standby Fee paid to the Standby Servicer) paid to the Servicer with respect to the Collection Period set forth above	\$260,819.48
	(b)	The aggregate amount of the Standby Fee paid to the Standby Servicer with respect to the Collection Period set forth above.	\$6,886.89
	(c)	The amount of the payment set forth in paragraph B.2. (a) above per \$1,000	\$3.23
	(d)	The amount of the payment set forth in paragraph B.2. (b) above per \$1,000	\$0.09
	(e)	The amount of any unpaid Servicing Fee	\$0.00
	(f)	The change in the amount of any unpaid Servicing Fee from the prior Distribution Date	\$0.00
		The number and aggregate Purchase Amount of Receivables that became Purchased Receivables during the related Collection Period	
		Number Aggregate Purchase Amount	1 \$16,600.10
3	Payment (a)	Shortfalls.  The amount of the Class A-1 Interest Carryover shortfall shortfall after giving effect to the payments set forth in paragraph A.1. (b) above	\$0.00
	(b)	The amount of the Class A-2 Interest Carryover shortfall shortfall after giving effect to the payments set forth in paragraph A.1. (h) above	\$0.00
	(c)	The amount of the Class A Principal Carryover Shortfall after giving effect to the payments set forth in paragraph A.1.(c),(i) above	\$0.00
	(d)	The amount of the Class B Interest Carryover shortfall shortfall after giving effect to the payments set forth in paragraph A.1. (n) above	\$0.00
	(e)	The amount of the Class B Principal Carryover Shortfall after giving effect to the payment set forth in paragraph A.1. (o) above	\$0.00
	(f)	The amount of the Certificate Interest Carryover shortfall shortfall after giving effect to the payments set forth in paragraph A.1. (q) above	\$0.00
	(g)	The amount of the Certificate Principal Carryover Shortfall after giving effect to the payment set forth in paragraph A.1. (r) above	\$0.00
4	Spread (a)	Account. The Specified Spread Account Balance with respect to such Distribution Date and the Spread Account Balance on the Distribution Date set forth above, after giving effect to distributions made on such Distribution Date Specified Spread Account Balance Spread Account Balance	\$4,237,818.96 \$4,237,818.96
	(b)	The change in the spread account on the Distribution Date set forth above	(\$692,307.34)
5	Policy (a)	The amount paid to the Noteholders under the Policy for such Distribution Date	\$0.00
	(b)	The amount distributable to the Note Insurer on such Distribution Date	\$35,085.83
6 Lc	osses and (a)	Delinquencies. The aggregate amount of Realized Losses on the	

	Distribution Date set forth above	\$687,552.25	
(b)	The change in the aggregate amount of Realized Losses from the prior Distribution Date	\$0.00	
(c)		***************************************	
	Number Aggregate Gross Amount	350 \$4,703,000.00	
(d)	scheduled to be paid, including unearned finance and other charges, for which Obligors are delinquent 60 days or more Number	404	
7 Per	Aggregate Gross Amount  formance Triggers	\$5,803,000.00	
(a)		6.78%	
(b)		7.31%	
(c)		3.40%	
(d)		0.87%	
(e)	·	No	
(f)		No	
Statement to	rivables Trust 1997-3 Noteholders		
Deficier	eficiency Claim Amount? cy Claim Amount	NO 0.00	
Lock Box Total Co For Dist For Dete	ollection Proceeds:  (NSF Items: ollection Proceeds: cribution Date: ermination Date: ection Period:	4,936,758.65 (162,723.55) 4,774,035.10 3/16/98 3/9/98 2/98	
	al Activity Information .ncipal		
	Jinning Principal Balance Jinning Principal Balance of Subsequent Receivables Transfered	137,737,897.10 0.00	
Agç	regate Beginning Principal Balance Principal portion of payments collected (non-prepayments) Prepayments in full allocable to principal	137,737,897.10	1,731,051.15 642,103.00
	Collections allocable to principal Partial prepayments relating to various contracts or policies Liquidation Proceeds allocable to principal Purchase Amounts allocable to principal	2,373,154.15 0.00 318,769.32 16,600.10	
	Total Principal	2,708,523.57	
	Realized Losses Cram Down Losses	687,552.25 0.00	
Fnc	ling Principal Balance	134,341,821.28	
	efunding		
	Original Amount in Prefunding Account Subsequent Loans Sold to the Trust Balance of Prefunding Account	27,084,817.00 27,084,817.00 0.00	
Int	erest  Collections allocable to interest  Liquidation Proceeds allocable to interest  Purchase Amounts allocable to interest  Recoveries from Liquidated Receivables from prior periods	2,048,898.43 0.00 0.00 16,613.10	
	Total Interest	2,065,511.53	
Beç Beç Beç	Certificate Information Jinning of Period Class A-1 Principal Balance Jinning of Period Class A-2 Principal Balance Jinning of Period Class B Principal Balance Jinning of Period Certificate Balance	61,716,717.82 61,668,000.00 3,443,447.42 3,443,447.42	
Beç Add Sch Sch	nneous Balances pinning of Period Spread Account Balance litional Servicing Fee Amounts (late fees,prepayment charges, etc.) neduled Payments due in Collection Period neduled Payments collected in Collection Period pregate Amount of Realized Losses for preceding Distribution Date	4,930,126.30 31,256.32 4,055,073.88 3,779,949.58 687,552.25	
Tru Col Tra	neous Current Expenses istee's out-of-pocket expenses lateral Agent's expenses insition Expenses to Standby Servicer insition Expenses to successor Servicer	1,016.04 0.00 0.00 0.00	

	tions to Note Insurer	(non-Premium)	0.00	
Miscellaneous Unpaid Amounts fr Unpaid Standby Fee from pr Unpaid Servicing Fee from Unpaid Trustee Fee from pr Unpaid Trustee's out-of-po Unpaid Collateral Agent F Unpaid Collateral Agent Ex	ior Collection Periods prior Collection Perio ior Collection Periods cket expenses from pri ee from prior Collecti	ds or Collection Periods on Periods	0.00 0.00 0.00 0.00 0.00 0.00	
Delinquency Information	# of Receivables	Aggregate Gross Amount of Receivables		
31 - 59 days delinquent 60+ days delinquent	350 404	4,703,000.00 5,803,000.00		
Purchased Receivables	# of Receivables	Aggregate Purchase Amt of Receivables		
	# of Receivables	16,600.10		
related Collectio Principal Balance of all R the close of busi and that were del Principal Balance of all R	Receivables delinquen usiness on the last da n Period. ecceivables that became ness on the last day o inquent 30 days or mor	y of the  Purchased Receivables as of f the related Collection Period e.	10,506,000.00 16,600.10 1,551,041.17	
Delinquency Ratio for seco	nd preceding Determina		7.73%	
Delinquency Ratio for thir  Cumulative Defaults for pr			7.42% 3,547,221.41	
Cumulative Net Losses for	9		631,279.38	
Does a Trigger Event Exist Is a Portfolio Performance Has an Insurance Agreement	Test violation contin		N N N	
culations				
Requisite Reserve Amount Weighted Average of the In minus 2.5%	terest Rates and Pass-	Through Rates	6.4731% 2.50%	
. Weighted Average of the In				
Weighted Average of the In minus 2.5% divided by 360 times the prefunded amount	utstanding in prefundi		2.50%  3.9731% 0.0110% 0.00	
divided by 360 times the prefunded amount times the number of days o  Requisite Reserve Amount Amount in Interest Reserve Excess in Interest Reserve  Total Distribution Amount All collec amounts de Liquidatio Recoveries Purchase A Note Insur Excess rel Investment Investment Investment	Account Account tions on receivables (posited into payahead) n Proceeds mounts	ng period (8/19 - 9/11)  incl. amts from payahead, excl.  rsuant to Section 4.11(iii) Account stribution Account ing Account t Reserve Account	2.50% 3.9731% 0.0110% 0.00 23.00 0.00 0.00	
divided by 360 times the prefunded amount times the number of days o  Requisite Reserve Amount Amount in Interest Reserve Excess in Interest Reserve  Total Distribution Amount All collec amounts de Liquidatio Recoveries Purchase A Note Insur Excess rel Investment Investment Investment	Account Account  tions on receivables ( posited into payahead) n Proceeds  mounts er Optional Deposit pu eased from Prefunding earnings from Note Di earnings from Prefund earnings from Interes	ng period (8/19 - 9/11)  incl. amts from payahead, excl.  rsuant to Section 4.11(iii) Account stribution Account ing Account t Reserve Account	2.50%  3.9731% 0.0110% 0.00 23.00  0.00 0.00 0.00 4,422,052.58 318,769.32 16,613.10 16,600.10 0.00 0.00 397.83 0.13 270.03	
divided by 360 times the prefunded amount times the number of days o  Requisite Reserve Amount Amount in Interest Reserve Excess in Interest Reserve Excess in Interest Reserve  Total Distribution Amount All collec amounts de Liquidatio Recoveries Purchase A Note Insur Excess rel Investment Invest	Account Accoun	ng period (8/19 - 9/11)  incl. amts from payahead, excl.  rsuant to Section 4.11(iii) Account stribution Account ing Account t Reserve Account ion Account line Account ion Account	2.50%  3.9731% 0.0110% 0.000 23.00  0.00 0.00 0.00 0.00  4,422,052.58 318,769.32 16,613.10 16,600.10 0.00 397.83 0.13 270.03 16,790.96  4,791,494.05  1,731,051.15 642,103.00 1,006,321.57 16,600.10 0.00	
divided by 360 times the prefunded amount times the number of days o  Requisite Reserve Amount Amount in Interest Reserve Excess in Interest Reserve  Total Distribution Amount All collec amounts de Liquidatio Recoveries Purchase A Note Insur Excess rel Investment	Account Account  Acco	ng period (8/19 - 9/11)  incl. amts from payahead, excl.  rsuant to Section 4.11(iii) Account stribution Account ing Account t Reserve Account ion Account line Account ion Account	2.50%  3.9731% 0.0110% 0.00 23.00  0.00 0.00 0.00 0.00 0.00 4,422,052.58 318,769.32 16,613.10 16,600.10 0.00 0.00 397.83 0.13 270.03 16,790.96  4,791,494.05  1,731,051.15 642,103.00 1,006,321.57 16,600.10	

Current Target %

After the Target Payment Date? Will the Class A-2 Notes be reduced to 0? On or Prior to Target Payment Date After Target Payment Date, before Payment Date when A-2 reduced to 0 On Payment Date when Class A-2 Notes will be reduced to 0	Yes No 95.0% 91.0% 47.3%
	91.0%
Class A Noteholders' Principal Distributable Amount Principal Distributable Amount Times Class A Noteholders' Percentage	3,396,075.82 91%
Note Insurer Optional Deposit: Class A Prin Distributable Amt.	3,090,429.00 0.00
Class A Principal Distributable Amount	3,090,429.00
Class A-1 Noteholders' Interest Distributable Amount Beginning of Period Principal Balance of the Notes	61,716,717.82
Multiplied by the Note Rate  Multiplied by 30/360, or for the first Distribution Date, by 27/360	6.10% 0.0833333
Class A Interest Distributable Amount	313,726.65
Class A-2 Noteholders' Interest Distributable Amount Beginning of Period Principal Balance of the Notes	61,668,000.00
Multiplied by the Note Rate Multiplied by 30/360, or for the first Distribution Date, by 27/360	6.38% 0.0833333
Class A Interest Distributable Amount	327,868.20
Class B Noteholders Principal Distributable Amount Principal Distributable Amount Times Class B Percentage	3,396,075.82 2.5%
Class B Principal Distributable Amount	84,901.90
Certificate Principal Distributable Amount Principal Distributable Amount Times Certificate Percentage	3,396,075.82 2.5%
Certificate Principal Distributable Amount	84,901.90
Class B Noteholders' Interest Amount Beginning of Period Principal Balance of the Notes Multiplied by Note Pass-Through Rate	3,443,447.42 10.65%
Multiplied by 30/360, or for the first Distribution Date, by 27/360  Class B Coupon Interest Amount	0.0833333  30,560.60
Certificateholders' Interest Amount	30, 300.00
Beginning of Period Principal Balance of the Certificates Multiplied by Pass-Through Rate Multiplied by 30/360, or for the first Distribution Date, by 27/360	3,443,447.42 10.65% 0.0833333
Certificateholders' Interest Amount	30,560.60
Carryover Shortfalls from Prior Periods Class B Principal Carryover Shortfall from previous period	0.00
	0.00
Class B Interest Carryover Shortfall from previous period Interest on Class B Interest Carryover Shortfall	0.00 0.00
	0.00
Interest Carryover on Class B Interest Shortfall Interest Earned	0.00 0.00
Theoretic Edition	0.00
Class A Principal Carryover Shortfall from previous period	0.00
	0.00
Class A-1 Interest Carryover Shortfall from previous period Interest on Class A-1 Interest Carryover Shortfall	0.00 0.00
	0.00
Interest Carryover on Class A-1 Interest Shortfall	0.00
Interest Earned	0.00  0.00
Class A-2 Interest Carryover Shortfall from previous period	0.00
Interest on Class A-2 Interest Carryover Shortfall	0.00
	0.00
Interest Carryover on Class A-2 Interest Shortfall Interest Earned	0.00
	0.00

		Use	Source	act distributed	Source
(i)	Standby Fee	6 886 80	4,791,494.05	6,886.89 4,	70/ /0/ 05
(1)	Servicing Fee (2.0%)		4,784,607.16	229,563.16	0.00
	Additional Servicing Fee Amounts	220,000.20	.,,	220,000.20	0.00
	(late fees,prepayment charges, etc.)	31,256.32	4,555,044.00	31,256.32	0.00
	Unpaid Standby Fee from prior Collection Periods		4,523,787.68	0.00	
(==)	Unpaid Servicing Fee from prior Collection Periods		4,523,787.68	0.00	
(ii) (iii)	Transition Expenses to Standby Servicer Indenture Trustee Fee		4,523,787.68 4,523,787.68	0.00 1,147.82	
(111)	Indenture Trustee's out-of-pocket expenses	,	4,522,639.86	1,016.04	
	Unpaid Indenture Trustee Fee from prior Collection Periods		4,521,623.82	0.00	
	Unpaid Indenture Trustee's out-of-pocket exp.				
	- prior Collection Periods		4,521,623.82	0.00	
	Owner Trustee Fee		4,521,623.82	0.00	
	Owner Trustee's out-of-pocket expenses Unpaid Owner Trustee Fee from prior Collection Periods		4,521,623.82 4,521,623.82	0.00 0.00	
	Unpaid Owner Trustee's out-of-pocket exp - prior Collection Periods		4,521,623.82	0.00	
(iv)	Collateral Agent Fee		4,521,623.82	1,085.60	
,	Collateral Agent Expenses		4,520,538.22	0.00	
	Unpaid Collateral Agent Fee from prior Collection Periods		4,520,538.22	0.00	
() (4)	Unpaid Collateral Agent Expenses from prior Collection Periods		4,520,538.22	0.00	
(v) (A)		313,726.65			
	Prior Month(s) Class A-1 Interest Carryover Shortfall Class A-1 Interest Carryover Shortfall	0.00 0.00			
	Interest on Interest Carryover from Prior Months	0.00			
	Current Month Class A-1 Interest Carryover Shortfall	0.00			
	Class A-1 Interest Distributable Amount		4,520,538.22	313,726.65	
(B)	Class A-2 Interest Distributable Amount - Current Month	327,868.20			
	Prior Month(s) Class A-2 Interest Carryover Shortfall	0.00			
	Class A-2 Interest Carryover Shortfall Interest on Interest Carryover from Prior Months	0.00 0.00			
	Current Month Class A-2 Interest Carryover Shortfall	0.00			
	Class A-2 Interest Distributable Amount		4,206,811.57	327,868.20	
(vi) (A)	Class B Note Interest - Unadjusted	30,560.60			
	Class B Note Interest Carryover Shortfall - Previous Month(s)	0.00			
	Interest on B Interest Shortfall - Previous Month(s) Interest on B Interest Carryover from Prior Months	0.00 0.00			
	Current Month Class B Interest Shortfall	0.00			
	Adjusted Class B Note Interest Distributable Amount	30,560.60	3,878,943.37	30,560.60	
(B)	Certificate Interest - Unadjusted	30,560.60	, ,	,	
	Certificate Interest Carryover Shortfall - Previous Month(s)	0.00			
	Interest on Certificate Interest Shortfall - Previous Month(s)	0.00			
	Interest on Certificate Interest Carryover from Prior Months Current Month Certificate Interest Shortfall	0.00 0.00			
	Adjusted Certificate Interest Distributable Amount	30,560.60	3,848,382.77	30,560.60	
(vii)	Class A Principal Distributable Amount - Current Month	3,090,429.00	-,,	,	
	Class A Principal Carryover Shortfall - Previous Month(s)	0.00			
	Current Month Class A Principal Shortfall	0.00			
	Withdrawl from Spread Account to Cover Shortfall Class A Principal Distribution Amount to Class A-1	0.00	3,817,822.17	3 000 420 00	0.00
	Class A Principal Distribution Amount to Class A-2	0.00	727,393.17	0.00	0.00
(viii)	Note Insurer Premium	35,085.83	727,393.17	35,085.83	0.00
	Note Insurer Premium Supplement	0.00	692,307.34	0.00	
	Other Reimbursement Obligations to Note Insurer	0.00	692,307.34	0.00	
(ix)	Transition Expenses to successor Servicer	0.00	692,307.34	0.00	
(x)	Class B Principal Distributable Amount - Current Month Unadjusted Class B Principal Carryover Shortfall - Previous Month(s)	84,901.90 0.00			
	Current Month Class B Principal Shortfall	0.00			
	Adjusted Class B Principal Distributable Amount	84,901.90	692,307.34	84,901.90	
	Certificate Principal Distributable Amount - Current Month Unadjuste	ed 84,901.90			
	Certificate Principal Carryover Shortfall - Previous Month(s)	0.00			
	Current Month Certificate Principal Shortfall	0.00	607 405 44	04 001 00	
(xi)	Adjusted Certificate Principal Distributable Amount Until the Target Payment Date, remaining amount to Class A Noteholde	84,901.90 rs 522 503 54	607,405.44 522,503.54	84,901.90 522,503.54	
( \ \ \ )	Amount to Class A-1 Noteholders	522,503.54	0.00	0.00	
	Amount to Class A-2 Noteholders	0.00	3.30	00	
(xii)	After an Event of Default, Certificateholders' Int. Dist. Amount	0.00			
(xiii)	After an Event of Default, Certificateholders' Prin. Dist. Amount	0.00			
(xiv)	After the Target Pmt. Date, remaining amount into Spread Acct.	0.00			

Securities Balance	
Class A-1 Beginning of Period Principal Amount	61,716,717.82
Class A-1 Principal Distributions	3,090,429.00
Class A-1 End of Period Principal Amount (prior to turbo)	58,626,288.82
Additional Principal Distribution	522,503.54
Class A-1 End of Period Principal Amount	58,103,785.28
Class A-2 Beginning of Period Principal Amount	61,668,000.00
Class A-2 Principal Distributions	0.00
Class A-2 End of Period Principal Amount (prior to turbo)	61,668,000.00
Additional Principal Distribution	0.00
Class A-2 End of Period Principal Amount	61,668,000.00

Class B Beginning of Period Principal Amount Class B Principal Distributable Amount Class B End of Period Principal Amount BEFORE Spread Account Distributions Withdrawl from Spread Account to Cover B Shortfalls	3,443,447.42 84,901.90 3,358,545.52 0.00	
Class B End of Period Principal Amount AFTER Spread Account Distributions  Certificate Beginning of Period Principal Amount  Certificate Principal Distributable Amount  Certificate End of Period Principal Amount BEFORE Spread Account Distributions		
Withdrawl from Spread Account to Cover Certificate Shortfalls Certificate End of Period Principal Amount AFTER Spread Account Distributions	0.00 3,358,545.52	
Calculations Performance Measures Calculation of Delinquency Ratio (Current Period) Delinquency Amount		
Receivables more than 30 days delinquent Purchased receivables more than 30 days delinquent	10,506,000.00 16,600.10	
Total	10,522,600.10	
Aggregate Gross Principal Balance as of the close of business on the last day of the Collection Period. Delinquency Ratio	155,106,048.83 6.78%	
Calculation of Average Delinquency Ratio Delinquency Ratio for most recent Determination Date Delinquency Ratio for second preceding Determination Date Delinquency Ratio for third preceding Determination Date	6.78% 7.73% 7.42%	
Average Delinquency Ratio	7.31%	7.31%
Calculation of Cumulative Default Ratio Default Amount		
Principal Balance of Previously Defaulted Receivables Current Period Defaulted Receivables	3,547,221.41 1,551,041.17	
Total	5,098,262.58	
Cumulative Defaulted Receivables Original Pool Balance	5,098,262.58 150,000,000.00	
Cumulative Default Ratio	3.40%	
Calculation of Cumulative Net Loss Ratio Calculation of Net Liquidation Losses Principal Balance plus accrued and unpaid interest of Liquidated Receivables	1,006,321.57	
Cram Down Losses Net Liquidation Proceeds	0.00 (335,382.42)	
Net Liquidation Losses Cumulative Previous Net Losses	670,939.15 631,279.38	
Cumulative Net Losses Original Pool Balance	1,302,218.53 150,000,000.00	
Cumulative Net Loss Ratio	0.87%	
Additional Pool Information: Weighted Average Original Term Weighted Average Remaining Term Weighted Average Annual Percentage Rate Spread Account	57.00 50.14 20.41%	
OC Percent Aggregate Principal Balance minus the Securities Balance	134,341,821.28 126,488,876.32	
divided by the Aggregate Principal Balance	7,852,944.96 5.85%	
Floor OC Percent Aggregate Principal Balance minus the Securities Balance	134,341,821.28 126,488,876.32	
divided by the initial Aggregate Principal Balance	7,852,944.96 150,000,000.00	
Floor Amount	5.24%	
Floor Amount greater of (2)\$100,000		100 000 00
<pre>(a)\$100,000 (b)the lesser of     (i) Securities Balance</pre>	41	100,000.00
(1) Securities Balance (ii) the sum of (A)2% of the sum of	1.	26,488,876.32
(I) initial Aggregate Principal Balance (II) balance of all Subsequent Receivables	:	22,915,183.00 27,084,817.00
(B)the product of		3,000,000.00

(B)the product of (I) excess of 1% over the Floor OC Percent (II) initial Aggregate Principal Balance

0.00% 150,000,000.00

0.00 3,000,000.00

(718, 917.65)

4,237,818.96

0.00 (718,917.65) Ν

Ν

Requisite Amount the greater of (1)the Floor Amount 3,000,000.00 (2) the product of: if no Trigger Event, 9% minus the OC Percent if a Trigger Event, 15% minus the OC Percent if a Portfolio Performance Event of Default, 30% minus the OC Percent if an Insurance Agreement Event of Default, unlimited 3.15% 9.15% 24.15% 999.00% 3.15% times the Aggregate Principal Balance 134, 341, 821.28 4,237,818.96 Requisite Amount 4,237,818.96 Does a Trigger Event exist? Is a Portfolio Performance Test violation continuing? (Y/N) Has an Insurance Agreement Event of Default occurred? (Y/N) 4,237,818.96 Required Spread Account Amount Beginning of Period Spread Account Balance 4,930,126.30 Additional Deposit for Subsequent Receivables Transfer 0.00 Spread Account Deposit (Withdrawal) from Current Distributions 0.00 Transfer (to) from Cross-Collateralized Spread Accounts 0.00 (692, 307.34) Required addition to/(eligible withdrawal from) Spread Account Earnings on Spread Account Balance 26,610.31

IN WITNESS WHEREOF, I, Jeffrey P. Fritz, a responsible officer of Consumer Portfolio Services, Inc,. have executed this Servicer's Note as of the Determination Date set forth above.

CONSUMER PORTFOLIO SERVICES, INC.

Amount of Spread Account deposit (withdrawal)

Net Spread Account Withdrawl to Seller

Ending Spread Account Balance

Amount of Withdrawl Allocated to B Piece Shortfalls

Floor Amount

By:	
Name:	James L. Stock
Title:	Vice President

Monthly Noteholder Statement CPS Auto Receivables Trust 1997-4 6.07% Asset-Backed Notes, Class A-1 6.30% Asset-Backed Notes, Class A-2 10.59% Asset-Backed Certificates

Distribution Date Collection Period 3/16/98 2/98

Under the Sale and Servicing Agreement dated as of October 9, 1997 and amended as of October 17, 1997 (the "Agreement") by and among CPS Receivables Corp., Consumer Portfolio Services, Inc. as Servicer, Bankers Trust as Owner Trustee, and Norwest Bank Minnesota, National Association, as Indenture Trustee and as Collateral Agent, the Servicer is required to prepare certain information each month regarding current distributions to Noteholders and Certificateholders and the preformance of the Trust during the previous month. The information and the performance of the Trust during the previous month. The information which is required to be prepared with respect to the Distribution Date and Collection Period listed above is set forth below. Certain of the information is presented on the basis of an original principal amount of \$1,000 per Note, and certain other information is presented based upon the aggregate amounts for the Trust as a whole.

#### Information Regarding the Current Monthly Distribution:

1	No	tΔ	c

1	Notes.		
-	(a)	The aggregate amount of the distribution to Class A-1 Noteholders on the Distribution Date set forth above	\$2,733,415.47
	(b)	The amount of the distribution set forth in paragraph A.1. (a) above in respect of interest	\$232,632.46
	(c)	The amount of the distribution set forth in in paragraph A.1. (a) above in respect of principal	\$2,500,783.01
	(d)	The amount of the distribution set forth in paragraph A.1. (a) above, per \$1,000	\$50.38
	(e)	The amount of the distribution set forth in paragraph A.1. (b) above, per \$1,000	\$4.29
	(f)	The amount of the distribution set forth in paragraph A.1. (c) above, per \$1,000 principal	\$46.09
	(g)	The aggregate amount of the distribution to Class A-2 Noteholders on the Distribution Date set forth above	\$243,114.89
	(h)	The amount of the distribution set forth in paragraph A.1. (g) above in respect of interest	\$243,114.89
	(i)	The amount of the distribution set forth in in paragraph A.1. (g) above in respect of principal	\$0.00
	(j)	The amount of the distribution set forth in paragraph A.1. (g) above, per \$1,000	\$3.94
	(k)	The amount of the distribution set forth in paragraph A.1. (h) above, per \$1,000	\$0.00
	(1)	The amount of the distribution set forth in paragraph A.1. (i) above, per \$1,000	\$0.00
	(m)	The aggregate amount of the distribution to Certificateholders on the Distribution Date set forth above	\$134,879.35
	(n)	The amount of the distribution set forth in paragraph A.1. (m) above in respect of interest	\$44,486.16
	(0)	The amount of the distribution set forth in in paragraph A.1. (m) above in respect of principal	\$90,393.19
	(p)	Scheduled Payments due in such Collection Period	\$2,913,056.26
	(p)	Scheduled Payments collected in such Collection Period	\$2,785,662.56
Info 1		Regarding the Performance of the Trust. Note and Certificate Balances The aggregate Principal Balance of the Receivables as of the close of business on the last day of the preceding Collection Period	\$100,818,494.97

\$95,530,601.67

The aggregate principal amount of the Securities as of the close of business on the last day set forth above, after (b) giving effect to payments

allocated to principal in paragraph A.1.(c),(i),(o) above

Aggregate principal amount of Notes as of the close of business on the last day set forth above, after giving effect  ${\sf S}$ (c)

		to payments allocated to principal in paragraph A.1.(c),(i) above	\$89,796,757.77
	(d)	The Note Pool Factor as of the close of business on the last day set forth above	0.8906774
	(e)	Aggregate principal amount of the Certificates as of the close of business on the last day set forth above, after giving effect	
	(5)	to payments allocated to principal in paragraph A.1.(o) above	\$4,950,531.57
	(f)	The Certificate Pool Factor as of the close of business on the last day set forth above	0.0491034
2	Servicii (a)	ng Fee and Purchased Receivables. The aggregate amount of the Servicing Fee (exclusive of the Standby Fee paid to the Standby Servicer) paid to the Servicer with respect to the Collection Period set forth above	\$187,806.31
	(b)	The aggregate amount of the Standby Fee paid to the Standby Servicer with respect to the Collection Period set forth above.	\$5,040.92
	(c)	The amount of the payment set forth in paragraph B.2. (a) above per \$1,000	\$3.46
	(d)	The amount of the payment set forth in paragraph B.2. (b) above per \$1,000	\$0.09
	(e)	The amount of any unpaid Servicing Fee	\$0.00
	(f)	The change in the amount of any unpaid Servicing Fee from the prior Distribution Date	\$0.00
		The number and aggregate Purchase Amount of Receivables that became Purchased Receivables during the related Collection	
		Period Number Aggregate Purchase Amount	11 \$129,781.36
3	Payment (a)	Shortfalls. The amount of the Class A-1 Interest Carryover shortfall shortfall after giving effect to the payments set forth in paragraph A.1. (b) above	\$0.00
	(b)	The amount of the Class A-2 Interest Carryover shortfall shortfall after giving effect to the payments set forth in paragraph A.1. (h) above	\$0.00
	(c)	The amount of the Class A Principal Carryover Shortfall after giving effect to the payments set forth in paragraph A.1.(c),(i) above	\$0.00
	(d)	The amount of the Class B Interest Carryover shortfall shortfall after giving effect to the payments set forth in paragraph A.1. (n) above	\$0.00
	(e)	The amount of the Class B Principal Carryover Shortfall after giving effect to the payment set forth in paragraph A.1. (o) above	\$0.00
4	Spread /	Account. The Specified Spread Account Balance with respect to such Distribution Date and the Spread Account Balance on the Distribution Date set forth above, after giving effect to distributions made on such Distribution Date Specified Spread Account Balance Spread Account Balance	\$5,430,927.38 \$3,774,954.39
	(b)	The change in the spread account on the Distribution Date set forth above	\$18,677.90
5	Policy (a)	The amount paid to the Noteholders under the Policy for such Distribution Date	\$0.00
	(b)	The amount distributable to the Note Insurer on such Distribution Date	\$26,419.19
6 L	osses and (a)	Delinquencies. The aggregate amount of Realized Losses on the Distribution Date set forth above	\$116,076.03
	(b)	The change in the aggregate amount of Realized Losses from the prior Distribution Date	\$0.00
	(c)	The number of Receivables and the aggregate gross amount scheduled to be paid, including unearned finance and other charges, for which Obligors are delinquent between 31 and 59 days	
		Number Aggregate Gross Amount	247 \$3,407,000.00
	(d)	The number of Receivables and the aggregate gross amount scheduled to be paid, including unearned finance and other charges, for which Obligors are delinquent 60 days or more Number	206
		Aggregate Gross Amount	\$2,980,000.00

7 Performa (a)	nce Triggers Delinquency Ratio			5.73%	
(b)	Average Delinquency Ra	atio		4.74%	
(c)	Cumulative Default Rat			1.18%	
(d)	Cumulative Net Loss Ra			0.19%	
(e)	Is a Portfolio Perform	nance Test violation (	continuing?	No	
(f)	Has an Insurance Agree	ement Event of Defaul	t occurred?	No	
S Auto Receivabl atement to Noteh	es Trust 1997-4 nolders				
there a Deficiency Cl	ency Claim Amount? .aim Amount			NO 0.00	
Lock Box NSF Total Collect For Distribut For Determina For Collection	ion Proceeds: ion Date: ution Date:			3,413,437.22 (93,084.24) 3,320,352.98 3/16/98 3/9/98 2/98	
	al ng Principal Balance ng Principal Balance of	Subsequent Receivable	es Transferred	100,818,494.97 0.00	
Aggregat	Prepayme Collections all Partial prepaym Liquidation Pro	al portion of payments ents in full allocable Locable to principal	ious contracts or policies rincipal	1,497,373.50 0.00 64,632.99 129,781.36	1,160,466.50 336,907.00
	Total Principal			1,691,787.85	
	Realized Losses Cram Down Losses			116,076.03 0.00	
Ending F	Principal Balance			99,010,631.09	
Interest	Collections all Liquidation Pro Purchase Amount	locable to interest oceeds allocable to in cs allocable to inter n Liquidated Receivab		\$1,625,196.06 0.00 0.00 3,369.07	
	Total Interest	·	·	\$1,628,565.13	
Beginnir Beginnir	ricate Information ng of Period Class A-1 F ng of Period Class A-2 F ng of Period Certificate	Principal Balance		45,989,942.19 46,307,598.60 5,040,924.76	97,338,465.55
Additior Schedule Schedule	s Balances ng of Period Spread Acco nal Servicing Fee Amount ed Payments due in Colle ed Payments collected in te Amount of Realized Lo	es (late fees, prepayments) ection Period n Collection Period		3,756,276.49 19,775.49 2,913,056.26 2,785,662.56 116,076.03	
Trustee' Collater Transiti Transiti	c Current Expenses s out-of-pocket expense al Agent's expenses on Expenses to Standby on Expenses to successo imbursement Obligations	Servicer or Servicer	n-Premium)	730.36 0.00 0.00 0.00 0.00	
Unpaid S Unpaid S Unpaid T Unpaid T Unpaid O	s Unpaid Amounts from Pristandby Fee from prior (Servicing Fee from prior (Trustee Fee from prior (Trustee's out-of-pocket Collateral Agent Expense	Collection Periods Collection Periods Collection Periods expenses from prior ( com prior Collection F	Collection Periods Periods	0.00 0.00 0.00 0.00 0.00 0.00	
Delinquency 1	information	# of Receivables	Aggregate Gross Amount of Receivables		
	days delinquent delinquent		3,407,000.00 2,980,000.00		
Durchasad Bad	ooivahlas		Aggragata		

Purchased Receivables

Aggregate Purchase Amt of Receivables # of Receivables 129,781.36 11

Information for Portfolio Performance Tests Principal Balance of all Receivables delinquent more than 30 days as of the close of business on the last day of the related Collection Period.	6 297 000 00
Principal Balance of all Receivables that became Purchased Receivables as of the close of business on the last day of the related Collection Period and that were delinquent 30 days or more.	6,387,000.00 129,781.36
Principal Balance of all Receivables that became Defaulted Receivables during the related Collection Period.	541,322.08
Delinquency Ratio for second preceding Determination Date Delinquency Ratio for third preceding Determination Date	4.86% 3.62%
Cumulative Defaults for preceding Determination Date	703,435.39
Cumulative Net Losses for preceding Determination Date	83,589.82
Does a Trigger Event Exist? Is a Portfolio Performance Test violation continuing? (Y/N) Has an Insurance Agreement Event of Default occurred? (Y/N)	N N N
Calculations	
Total Distribution Amount  All collections on receivables (incl. amts from payahead, excl. amounts deposited into payahead)  Liquidation Proceeds  Recoveries  Purchase Amounts  Note Insurer Optional Deposit pursuant to Section 4.11(iii)  Investment earnings from Collection Account	3,122,569.56 64,632.99 3,369.07 129,781.36 0.00 12,704.81
Total Distribution Amount	3,333,057.79
Distributable Amount	3,333,037.79
Principal Distributable Amount Principal portion of payments collected (non-prepayments) Prepayments in full allocable to principal Principal Balance of Liquidated Receivables Purchase Amounts allocable to principal Cram Down Losses	1,160,466.50 336,907.00 180,709.02 129,781.36 0.00
Principal Distributable Amount	1,807,863.88
Class A Target Amount 90%	90%
times Aggregate Principal Balance of Receivables	99,010,631.09
	89,109,567.98
Class A Noteholders' Percentage After the Target Payment Date? Will the Class A-2 Notes be reduced to 0? On or Prior to Target Payment Date After Target Payment Date, before Payment Date when A-2 reduced to 0 On Payment Date when Class A-2 Notes will be reduced to 0	No No 95.0% 91.0% 47.6%
Class A Noteholders' Principal Distributable Amount	
Principal Distributable Amount Times Class A Noteholders' Percentage	1,807,863.88 95%
Note Trauman Optional Deposity Class A Duin Distributable Art	1,717,470.69
Note Insurer Optional Deposit: Class A Prin Distributable Amt.  Class A Principal Distributable Amount	0.00  1,717,470.69
Class A-1 Noteholders' Interest Distributable Amount	1,717,470.09
Beginning of Period Principal Balance of the Notes Multiplied by the Note Rate Multiplied by 30/360, or for the first Distribution Date, by 29/360	45,989,942.19 6.07% 0.0833333
Class A Interest Distributable Amount	232,632.46
Class A-2 Noteholders' Interest Distributable Amount	
Beginning of Period Principal Balance of the Notes Multiplied by the Note Rate Multiplied by 30/360, or for the first Distribution Date, by 29/360	46,307,598.60 6.30% 0.0833333
Class A Interest Distributable Amount	243,114.89
Certificateholders Principal Distributable Amount Principal Distributable Amount Times Certificate Percentage	1,807,863.88 5.0%
Class B Principal Distributable Amount	90,393.19
Certificateholders' Interest Amount	33, 333.19
Beginning of Period Principal Balance of the Certificates Multiplied by Note Pass-Through Rate Multiplied by 30/360, or for the first Distribution Date, by 29/360	5,040,924.76 10.59% 0.0833333

# Interest Carryover on Class A-2 Interest Shortfall

0.00 -----0.00

0.00

### Calculations

Interest Earned

Distributions (Pursuant to Section 4.6(c) of the Pooling and Servicing Agreement):

		Use 	Source	act distributed	d Source
(i)	Standby Fee		3,333,057.79		333,057.79
	Servicing Fee (2.0%)		3,328,016.87	168,030.82	0.00
	Additional Servicing Fee Amounts (late fees, prepayment charges, etc.)			19,775.49	0.00
	Unpaid Standby Fee from prior Collection Periods		3,140,210.56	0.00	
	Unpaid Servicing Fee from prior Collection Periods		3,140,210.56	0.00	
(ii)	Transition Expenses to Standby Servicer		3,140,210.56	0.00	
(iii)	Indenture Trustee Fee		3,140,210.56	840.15	
	Indenture Trustee's out-of-pocket expenses		3,139,370.41	730.36	
	Unpaid Indenture Trustee Fee from prior Collection Periods Unpaid Indenture Trustee's out-of-pocket exp.	0.00	3,138,640.05	0.00	
	- prior Collection Periods	0.00	3,138,640.05	0.00	
	Owner Trustee Fee	0.00	3,138,640.05	0.00	
	Owner Trustee's out-of-pocket expenses	0.00	3,138,640.05	0.00	
	Unpaid Owner Trustee Fee from prior Collection Periods	0.00	3,138,640.05	0.00	
	Unpaid Owner Trustee's out-of-pocket exp - prior Collection Periods	0.00	3,138,640.05	0.00	
(iv)	Collateral Agent Fee	811.15	3,138,640.05	811.15	
	Collateral Agent Expenses	0.00	3,137,828.90	0.00	
	Unpaid Collateral Agent Fee from prior Collection Periods		3,137,828.90	0.00	
	Unpaid Collateral Agent Expenses from prior Collection Periods		3,137,828.90	0.00	
(v) (A)		232,632.46			
	Prior Month(s) Class A-1 Interest Carryover Shortfall	0.00			
	Class A-1 Interest Carryover Shortfall	0.00			
	Interest on Interest Carryover from Prior Months	0.00			
	Current Month Class A-1 Interest Carryover Shortfall	0.00			
(5)	Class A-1 Interest Distributable Amount		3,137,828.90	232,632.46	
(B)	Class A-2 Interest Distributable Amount - Current Month	243,114.89			
	Prior Month(s) Class A-2 Interest Carryover Shortfall	0.00			
	Class A-2 Interest Carryover Shortfall	0.00			
	Interest on Interest Carryover from Prior Months	0.00			
	Current Month Class A-2 Interest Carryover Shortfall Class A-2 Interest Distributable Amount	0.00	2 005 106 44	243,114.89	
(vi) (A)	Certificate Note Interest - Unadjusted	44,486.16	2,905,196.44	243,114.09	
(VI) (A)	Certificate Note Interest - Unadjusted  Certificate Note Interest Carryover Shortfall - Previous Month(s)	0.00			
	Interest on B Interest Shortfall - Previous Month(s)	0.00			
	Interest on B Interest Carryover from Prior Months	0.00			
	Current Month Certificate Interest Shortfall	0.00			
	Adjusted Certificate Note Interest Distributable Amount	44,486.16	2,662,081.55	44,486.16	
(vii)	Class A Principal Distributable Amount - Current Month	1,717,470.69	2,002,001.00	44,400120	
(111)	Class A Principal Carryover Shortfall - Previous Month(s)	0.00			
	Current Month Class A Principal Shortfall	0.00			
	Withdrawal from Spread Account to Cover Shortfall	0.00			
			2,617,595.39	1,717,470.69	0.00
	Class A Principal Distribution Amount to Class A-2	0.00	900,124.70	0.00	0.00
(viii)	Note Insurer Premium	26,419.19	900,124.70	26,419.19	
` ,	Note Insurer Premium Supplement	0.00	873,705.52	0.00	
	•••		•		

(ix) (x) (xi) (xiv)	Other Reimbursement Obligations to Note Insurer Transition Expenses to successor Servicer Certificate Principal Distributable Amount - Current Month Unadjus: Certificate Principal Carryover Shortfall - Previous Month(s) Current Month Certificate Principal Shortfall Adjusted Certificate Principal Distributable Amount Until the Target Payment Date, remaining amount to Class A Notehold Amount to Class A-1 Noteholders Amount to Class A-2 Noteholders After the Target Pmt. Date, remaining amount into Spread Acct.	0.00 0.00 90,393.19 ders 783,312.33 783,312.33 0.00	3,333,057.79	0.00 0.00 0.00 0.00 90,393.19 783,312.33 0.00 0.00 Total Disbursements Total Distribution Amt Shortage (Over)
Sec	curities Balance Class A-1 Beginning of Period Principal Amount Class A-1 Principal Distributions Class A-1 End of Period Principal Amount (prior to turbo) Additional Principal Distribution Class A-1 End of Period Principal Amount Class A-2 Beginning of Period Principal Amount Class A-2 Principal Distributions Class A-2 End of Period Principal Amount (prior to turbo)		4 4 4	5,989,942.19 1,717,470.69 4,272,471.50 783,312.33 3,489,159.17 6,307,598.60 0.00 6,307,598.60
	Additional Principal Distribution Class A-2 End of Period Principal Amount  Certificate Beginning of Period Principal Amount  Certificate Principal Distributable Amount  Certificate End of Period Principal Amount BEFORE Spread Account Withdrawal from Spread Account to Cover Certificate Short  Certificate End of Period Principal Amount AFTER Spread Account D.  Adjusted Amount Remaining for Further Distribution/(Deficiency)	tfalls	4	0.00 6,307,598.60 5,040,924.76 90,393.19 4,950,531.57 0.00 4,950,531.57
Calculat	tions Performance Measures Calculation of Delinquency Ratio (Current Period) Delinquency Amount Receivables more than 30 days delinquent Purchased receivables more than 30 days de	·		6,387,000.00 129,781.36 
	Aggregate Gross Principal Balance as of the close business on the last day of the Collection Period.  Delinquency Ratio  Calculation of Average Delinquency Ratio  Delinquency Ratio for most recent Determination Delinquency Ratio		113	,798,702.37 5.73% 5.73%
	Delinquency Ratio for second preceding Determinat.  Delinquency Ratio for third preceding Determination	ion Date		4.86% 3.62%
	Average Delinquency Ratio  Calculation of Cumulative Default Ratio Default Amount Principal Balance of Previously Defaulted Current Period Defaulted Receivables  Total  Cumulative Defaulted Receivables	Receivables		4.74% 4.74% 703,435.39 541,322.08 
	Original Pool Balance  Cumulative Default Ratio			1,244,757.47 5,860,630.11 1.18%
	Calculation of Cumulative Net Loss Ratio Calculation of Net Liquidation Losses Principal Balance plus accrued and unpaid Liquidated Receivables	interest of		180,709.02
	Cram Down Losses Net Liquidation Proceeds			0.00 (68,002.06)
	Net Liquidation Losses Cumulative Previous Net Losses			112,706.96 83,589.82
	Cumulative Net Losses Original Pool Balance		10	196,296.78 5,860,630.11
Additior	Cumulative Net Loss Ratio nal Pool Information:			0.19%
	Weighted Average Original Term Weighted Average Remaining Term Weighted Average Annual Percentage Rate			56.79 52.15 20.32%
Spr	read Account OC Percent Aggregate Principal Balance minus the Securities Balance			9,010,631.09 5,530,601.67

	3,480,029.42	divided by the Aggregate Principal Balance
	99,010,631.09 95,530,601.67	Floor OC Percent Aggregate Principal Balance minus the Securities Balance
	3,480,029.42 105,860,630.11	
	3.29%	
		Floor Amount
100,000.00		greater of (a)\$100,000
95,530,601.67		<ul><li>(b)the lesser of</li><li>(i) Securities Balance</li></ul>
		$( exttt{ii})$ the sum of
2.00% 105,860,630.11 0.00		<ul><li>(A)2% of the sum of</li><li>(I) initial Aggregate Principal Balance</li><li>(II) balance of all Subsequent Receivables</li></ul>
2,117,212.60		
0.00%		<pre>(B)the product of    (I) excess of 1% over the Floor OC Percent</pre>
105,860,630.11		(II) initial Aggregate Principal Balance
0.00	2,117,212.60	Floor Amount
		Requisite Amount
2,117,212.60		the greater of  (1)the Floor Amount (2)the product of:
5.49% 11.49% 26.49% 999.00%		if no Trigger Event, 9% minus the OC Percent if a Trigger Event, 15% minus the OC Percent if a Portfolio Performance Event of Default, 30% minus the OC Percent if an Insurance Agreement Event of Default, unlimited
l	5.49% 99,010,631.09	times the Aggregate Principal Balance
1	5,430,927.38 5,430,927.38	Requisite Amount
N N N		Does a Trigger Event exist? Is a Portfolio Performance Test violation continuing? (Y/N) Has an Insurance Agreement Event of Default occurred? (Y/N)
	5,430,927.38 3,756,276.49 0.00 0.00 1,674,650.89 18,677.90 0.00 0.00 0.00 3,774,954.39	Required Spread Account Amount Seginning of Period Spread Account Balance Spread Account Deposit (Withdrawal) from Current Distributions Transfer (to) from Cross-Collateralized Spread Accounts Required addition to/(eligible withdrawal from) Spread Account Searnings on Spread Account Balance Amount of Spread Account deposit (withdrawal) Amount of Withdrawal Allocated to B Piece Shortfalls Let Spread Account Withdrawal to Seller Ending Spread Account Balance

IN WITNESS WHEREOF, I, Jeffrey P. Fritz, a responsible officer of Consumer Portfolio Services, Inc.. have executed this Servicer's Note as of the Determination Date set forth above.

CONSUMER PORTFOLIO SERVICES, INC.

ву:	
Name:	James L. Stock
Title:	Vice President

Monthly Noteholder Statement CPS Auto Receivables Trust 1997-5 6.26% Asset-Backed Notes, Class A-1 6.40% Asset-Backed Notes, Class A-2 10.55% Asset-Backed Certificates

#### Distribution Date Collection Period

3/16/98 2/98

Under the Sale and Servicing Agreement dated as of December 1, 1997, (the "Agreement") by and among CPS Receivables Corp., Consumer Portfolio Services, Inc. as Servicer, Bankers Trust as Owner Trustee, and Norwest Bank Minnesota, National Association, as Indenture Trustee and as Collateral Agent, the Servicer is required to prepare certain information each month regarding current distributions to Noteholders and Certificateholders and the performance of the Trust during the previous month. The information which is required to be prepared with respect to the Distribution Date and Collection Period listed above is set forth below. Certain of the information is presented on the basis of an original principal amount of \$1,000 per Note, and certain other information is presented based upon the aggregate amounts for the Trust as a whole. whole.

### Information Regarding the Current Monthly Distribution:

Notes.

(c)

1	Notes.		
	(a)	The aggregate amount of the distribution to Class A-1 Noteholders on the Distribution Date set forth above	\$2,479,462.71
	(b)	The amount of the distribution set forth in paragraph A.1. (a) above in respect of interest	\$268,548.58
	(c)	The amount of the distribution set forth in in paragraph A.1. (a) above in respect of principal	\$2,210,914.13
	(d)	The amount of the distribution set forth in paragraph A.1. (a) above, per \$1,000	\$44.47
	(e)	The amount of the distribution set forth in paragraph A.1. (b) above, per \$1,000	\$4.82
	(f)	The amount of the distribution set forth in paragraph A.1. (c) above, per \$1,000 principal	\$39.66
	(g)	The aggregate amount of the distribution to Class A-2 Noteholders on the Distribution Date set forth above	\$187,600.00
	(h)	The amount of the distribution set forth in paragraph A.1. (g) above in respect of interest	\$187,600.00
	(i)	The amount of the distribution set forth in in paragraph A.1. (g) above in respect of principal	\$0.00
	(j)	The amount of the distribution set forth in paragraph A.1. (g) above, per \$1,000	\$3.04
	(k)	The amount of the distribution set forth in paragraph A.1. (h) above, per \$1,000	\$0.00
	(1)	The amount of the distribution set forth in paragraph A.1. (i) above, per \$1,000	\$0.00
	(m)	The aggregate amount of the distribution to Certificateholders on the Distribution Date set forth above	\$117,491.24
	(n)	The amount of the distribution set forth in paragraph A.1. (m) above in respect of interest	\$40,932.04
	(0)	The amount of the distribution set forth in in paragraph A.1. (m) above in respect of principal	\$76,559.20
	(p)	Scheduled Payments due in such Collection Period	\$2,656,244.73
	(q)	Scheduled Payments collected in such Collection Period	\$2,547,709.10
Info 1	Pool, (a)	Regarding the Performance of the Trust.  Note and Certificate Balances  The aggregate Principal Balance of the  Receivables as of the close of business  on the last day of the preceding Collection Period	\$93,195,697.37
	(b)	The aggregate principal amount of the Securities as of the close of business on the last day set forth above, after giving effect to payments allocated to principal in paragraph A.1.(c),(i),(o) above	\$89,778,554.01
	( - )	Assessment assistant assessment of Nation of the class of	

Aggregate principal amount of Notes as of the close of

		business on the last day set forth above, after giving effect to payments allocated to principal in paragraph A.1.(c),(i) above	\$84,443,047.30
	(d)	The Note Pool Factor as of the close of business on the last day set forth above	0.9060831
	(e)	Aggregate principal amount of the Certificates as of the close of business on the last day set forth above, after giving effect to payments allocated to principal in paragraph A.1.(o) above	\$4,579,217.32
	(f)	The Certificate Pool Factor as of the close of business on the last day set forth above	0.0491355
2	Servicir (a)	ng Fee and Purchased Receivables. The aggregate amount of the Servicing Fee (exclusive of the Standby Fee paid to the Standby Servicer) paid to the Servicer with respect to the Collection Period set forth above	\$169,008.67
	(b)	The aggregate amount of the Standby Fee paid to the Standby Servicer with respect to the Collection Period set forth above.	\$4,659.78
	(c)	The amount of the payment set forth in paragraph B.2. (a) above per \$1,000	\$3.03
	(d)	The amount of the payment set forth in paragraph B.2. (b) above per \$1,000	\$0.08
	(e)	The amount of any unpaid Servicing Fee	\$0.00
	(f)	The change in the amount of any unpaid Servicing Fee from the prior Distribution Date	\$0.00
		The number and aggregate Purchase Amount of Receivables that became Purchased Receivables during the related Collection Period	
		Number Aggregate Purchase Amount	10 \$135,247.62
3	Payment (a)	Shortfalls. The amount of the Class A-1 Interest Carryover shortfall shortfall after giving effect to the payments set forth in paragraph A.1. (b) above	\$0.00
	(b)	The amount of the Class A-2 Interest Carryover shortfall shortfall after giving effect to the payments set forth in paragraph A.1. (h) above	\$0.00
	(c)	The amount of the Class A Principal Carryover Shortfall after giving effect to the payments set forth in paragraph A.1.(c),(i) above	\$0.00
	(d)	The amount of the Class B Interest Carryover shortfall shortfall after giving effect to the payments set forth in paragraph A.1. (n) above	\$0.00
	(e)	The amount of the Class B Principal Carryover Shortfall after giving effect to the payment set forth in paragraph A.1. (o) above	\$0.00
4	Spread A	Account. The Specified Spread Account Balance with respect to such Distribution Date and the Spread Account Balance on the Distribution Date set forth above, after giving effect to distributions made on such Distribution Date Specified Spread Account Balance Spread Account Balance	\$6,363,846.79 \$3,385,849.21
	(b)	The change in the spread account on the Distribution Date set forth above	\$16,755.38
5	Policy (a)	The amount paid to the Noteholders under the Policy for such Distribution Date	\$0.00
	(b)	The amount distributable to the Note Insurer on such Distribution Date	\$27,689.78
6 Lo	sses and (a)	Delinquencies. The aggregate amount of Realized Losses on the Distribution Date set forth above	\$13,894.73
	(b)	The change in the aggregate amount of Realized Losses from the prior Distribution Date	\$0.00
	(c)	The number of Receivables and the aggregate gross amount scheduled to be paid, including unearned finance and other charges, for which Obligors are delinquent between 31 and 59 days	
		Number Aggregate Gross Amount	161 \$2,310,000.00
	(d)	The number of Receivables and the aggregate gross amount scheduled to be paid, including unearned finance and other charges, for which Obligors are delinquent 60 days or more Number	111

		Aggregate Gross	Amount		\$1,472,000.00		
7	Performa (a)	nce Triggers Delinquency Ratio			3.78%		
	(b)	Average Delinquency Ra	tio		2.68%		
	(c)	Cumulative Default Rat	io		0.28%		
	(d)	Cumulative Net Loss Ra	tio		0.01%		
	(e)	Is a Portfolio Perform	ance Test violation	n continuing?	No		
	(f)	Has an Insurance Agree	ment Event of Defa	ult occurred?	No		
	Receivabl t to Noteh	es Trust 1997-5 oolders					
		ency Claim Amount? aim Amount			NO 0.00		
Lock Tota For For	k Box NSF al Collect Distribut	ion Proceeds: ion Date: tion Date:			3,051,106.73 (68,298.15) 2,982,808.58 3/16/98 3/9/98 2/98		
Coll	lateral Ac Principa	tivity Information					
	Beginnin	ng Principal Balance ng Principal Balance of	Subsequent Receival	bles Transferred	93,195,697.37 0.00		
	Aggregate Beginning Principal Balance Principal portion of payments coll Prepayments in full allocable to p Collections allocable to principal Partial prepayments relating to various of Liquidation Proceeds allocable to princip Purchase Amounts allocable to principal Total Principal			ble to principal l arious contracts or policies principal	93,195,697.37 1,374,383.93 0.00 7,657.66 135,247.62	1,084,873.93 289,510.00	
					1,517,289.21		
		Realized Losses Cram Down Losses	13,894.73 0.00				
	Ending P	rincipal Balance	91,664,513.43				
	Interest				44 400 005 47		
		Liquidation Pro Purchase Amount	ocable to interest ceeds allocable to s allocable to into Liquidated Receiva	interest	\$1,462,835.17 0.00 0.00 2,684.20		
		Total Interest			\$1,465,519.37		
Note	Beginnin Beginnin	icate Information g of Period Class A-1 P g of Period Class A-2 P g of Period Certificate	rincipal Balance		51,478,961.43 35,175,000.00 4,655,776.52	91,309,737.95	
Miso	Beginnin Addition Schedule Schedule	Balances or of Period Spread Accordal Servicing Fee Amount or Payments due in Colle or Payments collected in or Amount of Realized Lo	s (late fees, prepa ction Period Collection Period		3,369,093.83 13,682.51 2,656,244.73 2,547,709.10 13,894.73		
Misc	Trustee' Collater Transiti Transiti	c Current Expenses s out-of-pocket expense al Agent's expenses on Expenses to Standby on Expenses to successo imbursement Obligations	Servicer r Servicer	non-Premium)	655.97 0.00 0.00 0.00 0.00		
Misc	Unpaid S Unpaid S Unpaid T Unpaid T Unpaid C	Unpaid Amounts from Pritandby Fee from prior Clervicing Fee from prior Clervice Fee from prior Clervice Fee from prior Clervice Fee from prior Clervice Fee from Fee	ollection Periods Collection Periods ollection Periods expenses from prio om prior Collection	s r Collection Periods n Periods	0.00 0.00 0.00 0.00 0.00		
Deli	inquency I	information	# 05 Docation 13	Aggregate Gross			
	04 =-		# of Receivables				
		days delinquent delinquent	161 111	2,310,000.00 1,472,000.00			

Aggregate Purchase Amt of Receivables

# of Receivables

Purchased Receivables

10

Information for Portfolio Performance Tests Principal Balance of all Receivables delinquent more than 30 days as	
of the close of business on the last day of the related Collection Period. Principal Balance of all Receivables that became Purchased Receivables as of	3,782,000.00 135,247.62
the close of business on the last day of the related Collection Period and that were delinquent 30 days or more.	
PrincipalBalance of all Receivables that became Defaulted Receivables during the related Collection Period.	151,718.38
Delinquency Ratio for second preceding Determination Date Delinquency Ratio for third preceding Determination Date	2.84% 1.43%
Cumulative Defaults for preceding Determination Date	118,816.27
Cumulative Net Losses for preceding Determination Date	1,315.65
Does a Trigger Event Exist? Is a Portfolio Performance Test violation continuing? (Y/N) Has an Insurance Agreement Event of Default occurred? (Y/N)	N N N
Calculations	
Total Distribution Amount	
All collections on receivables (incl. amts from payahead, excl. amounts deposited into payahead) Liquidation Proceeds	2,837,219.10 7,657.66
Recoveries Purchase Amounts Note Insurer Optional Deposit pursuant to Section 4.11(iii) Investment earnings from Collection Account	2,684.20 135,247.62 0.00 10,797.11
Total Distribution Amount	2,993,605.69
Distributable Amount	2, 333, 663.63
Principal Distributable Amount Principal portion of payments collected (non-prepayments)	1,084,873.93
Prepayments in full allocable to principal Principal Balance of Liquidated Receivables	289,510.00 21,552.39
Purchase Amounts allocable to principal Cram Down Losses	135,247.62 0.00
Principal Distributable Amount	1,531,183.94
Class A Target Amount	2,002,200.0
90% times Aggregate Principal Balance of Receivables	90% 91,664,513.43
clines riggi egate i i insipal Balance of Resolvables	82,498,062.09
Class A Noteholders' Percentage	22, 100, 002100
After the Target Payment Date? Will the Class A-2 Notes be reduced to 0?	No No
On or Prior to Target Payment Date After Target Payment Date, before Payment Date when A-2 reduced to 0	95.0% 91.0%
On Payment Date when Class A-2 Notes will be reduced to 0	38.5%
	95.0%
Class A Noteholders' Principal Distributable Amount	4 504 400 04
Principal Distributable Amount Times Class A Noteholders' Percentage	1,531,183.94 95%
Note Trouver Ontional Deposit, Class A Drip Distributable Amt	1,454,624.74
Note Insurer Optional Deposit: Class A Prin Distributable Amt.	0.00
Class A Principal Distributable Amount  Class A-1 Noteholders' Interest Distributable Amount	1,454,624.74
Beginning of Period Principal Balance of the Notes	51,478,961.43
Multiplied by the Note Rate Multiplied by 30/360, or for the first Distribution Date, by 4/360	6.26% 0.0833333
Class A Interest Distributable Amount	268,548.58
Class A-2 Noteholders' Interest Distributable Amount	
Beginning of Period Principal Balance of the Notes Multiplied by the Note Rate	35,175,000.00 6.40%
Multiplied by 30/360, or for the first Distribution Date, by 4/360	0.0833333
Class A Interest Distributable Amount	187,600.00
Certificateholders Principal Distributable Amount Principal Distributable Amount Times Certificate Percentage	1,531,183.94 5.0%
Class B Principal Distributable Amount	76,559.20
Certificateholders' Interest Amount Beginning of Period Principal Balance of the Certificates	A 655 776 50
Multiplied by Note Pass-Through Rate	4,655,776.52 10.55%
Multiplied by 30/360, or for the first Distribution Date, by 4/360	0.0833333

Certificate Coupon Interest Amount	40,932.04
Carryover Shortfalls from Prior Periods Class B Principal Carryover Shortfall from previous period	0.00
	0.00
Class B Interest Carryover Shortfall from previous period Interest on Class B Interest Carryover Shortfall	0.00 0.00
	0.00
Interest Carryover on Class B Interest Shortfall Interest Earned	0.00 0.00
	0.00
Class A Principal Carryover Shortfall from previous period	0.00
	0.00
Class A-1 Interest Carryover Shortfall from previous period Interest on Class A-1 Interest Carryover Shortfall	0.00 0.00
	0.00
Interest Carryover on Class A-1 Interest Shortfall Interest Earned	0.00 0.00
	0.00
Class A-2 Interest Carryover Shortfall from previous period Interest on Class A-2 Interest Carryover Shortfall	0.00
	0.00
Interest Carryover on Class A-2 Interest Shortfall	
Interest Earned	0.00
	0.00

# Calculations

Distributions (Pursuant to Section 4.6(c) of the Pooling and Servicing Agreement):

		Use 	Source	act distributed	
(i)	Standby Fee		2,993,605.69		1,993,605.69
	Servicing Fee (2.0%)	155,326.16	2,988,945.91	155,326.16	0.00
	Additional Servicing Fee Amounts (late fees, prepayment charges, etc.)	12 602 E1	2,833,619.75	13,682.51	0.00
	Unpaid Standby Fee from prior Collection Periods	,	2,819,937.24	,	0.00
	Unpaid Servicing Fee from prior Collection Periods		2,819,937.24		
(ii)	Transition Expenses to Standby Servicer		2,819,937.24		
(iii)	Indenture Trustee Fee		2,819,937.24		
( ± ± ± )	Indenture Trustee's out-of-pocket expenses		2,819,160.61		
	Unpaid Indenture Trustee Fee from prior Collection Periods		2,818,504.64		
	Unpaid Indenture Trustee's out-of-pocket exp.		_,,		
	- prior Collection Periods	0.00	2,818,504.64	0.00	
	Owner Trustee Fee	5,500.00	2,818,504.64	5,500.00	
	Owner Trustee's out-of-pocket expenses	0.00	2,813,004.64	0.00	
	Unpaid Owner Trustee Fee from prior Collection Periods	0.00	2,813,004.64	0.00	
	Unpaid Owner Trustee's out-of-pocket exp - prior Collection Periods	0.00	2,813,004.64	0.00	
(iv)	Collateral Agent Fee		2,813,004.64		
	Collateral Agent Expenses		2,812,243.73		
	Unpaid Collateral Agent Fee from prior Collection Periods		2,812,243.73		
	Unpaid Collateral Agent Expenses from prior Collection Periods		2,812,243.73	0.00	
(v) (A)	Class A-1 Interest Distributable Amount - Current Month	268,548.58			
	Prior Month(s) Class A-1 Interest Carryover Shortfall	0.00			
	Class A-1 Interest Carryover Shortfall Interest on Interest Carryover from Prior Months	0.00			
	Current Month Class A-1 Interest Carryover Shortfall	0.00 0.00			
	Class A-1 Interest Distributable Amount		2,812,243.73	268,548.58	
(B)	Class A-2 Interest Distributable Amount - Current Month	187,600.00	2,012,243.73	200, 540.50	
(5)	Prior Month(s) Class A-2 Interest Carryover Shortfall	0.00			
	Class A-2 Interest Carryover Shortfall	0.00			
	Interest on Interest Carryover from Prior Months	0.00			
	Current Month Class A-2 Interest Carryover Shortfall	0.00			
	Class A-2 Interest Distributable Amount	187,600.00	2,543,695.15	187,600.00	
(vi) (A)	Certificate Note Interest - Unadjusted	40,932.04			
	Certificate Note Interest Carryover Shortfall - Previous Month(s)	0.00			
	Interest on B Interest Shortfall - Previous Month(s)	0.00			
	Interest on B Interest Carryover from Prior Months	0.00			
	Current Month Certificate Interest Shortfall	0.00			
	Adjusted Certificate Note Interest Distributable Amount		2,356,095.15	40,932.04	
(vii)	Class A Principal Distributable Amount - Current Month	1,454,624.74			
	Class A Principal Carryover Shortfall - Previous Month(s)	0.00			
	Current Month Class A Principal Shortfall	0.00			
	Withdrawal from Spread Account to Cover Shortfall	0.00	2 245 462 44	1 454 604 74	0.00
	Class A Principal Distribution Amount to Class A-1	1,454,624.74	2,315,103.11	1,454,624.74	0.00

(viii) (ix) (x)	Class A Principal Distribution Amount to Class A-2 Note Insurer Premium Note Insurer Premium Supplement Other Reimbursement Obligations to Note Insurer Transition Expenses to successor Servicer Certificate Principal Distributable Amount	0.00 27,689.78 0.00 0.00	860,538.37 860,538.37 832,848.58 832,848.58 832,848.58	0.00 27,689.78 0.00 0.00	0.00
(xi)	- Current Month Unadjusted Certificate Principal Carryover Shortfall - Previous Month(s) Current Month Certificate Principal Shortfall Adjusted Certificate Principal Distributable Amount Until the Target Payment Date, remaining	76,559.20 0.00 0.00 76,559.20	0.00 0.00 832,848.58	0.00 0.00 76,559.20	
(xiv)	amount to Class A Noteholders Amount to Class A-1 Noteholders Amount to Class A-2 Noteholders After the Target Pmt. Date, remaining amount	756,289.38 756,289.38 0.00	756,289.38 0.00 0.00	756,289.38 0.00 0.00	
(XIV)	into Spread Acct.	0.00	2,987,449.72 T 2,993,605.69 T	otal Disbursem otal Distribut	
			(6,155.97)S =======	Shortage (Over) ======	
Sec	curities Balance				
	Class A-1 Beginning of Period Principal Amount Class A-1 Principal Distributions			., 478, 961.43 ., 454, 624.74	
	Class A-1 End of Period Principal Amount (prior to turbo)  Additional Principal Distribution			756,289.38	
	Class A-1 End of Period Principal Amount		49	, 268, 047.30	
	Class A-2 Beginning of Period Principal Amount		35	5,175,000.00	
	Class A-2 Principal Distributions Class A-2 End of Period Principal Amount (prior to turbo)		35	0.00 5,175,000.00	
	Additional Principal Distribution Class A-2 End of Period Principal Amount		35	0.00 5,175,000.00	
	Certificate Beginning of Period Principal Amount		4	,655,776.52	
	Certificate Principal Distributable Amount Certificate End of Period Principal Amount BEFORE Spread Accou	ınt Distributions	4	76,559.20 1,579,217.32	
	Withdrawal from Spread Account to Cover Certificate S Certificate End of Period Principal Amount AFTER Spread Accoun		4	0.00 1,579,217.32	
	Adjusted Amount Remaining for Further Distribution/(Deficiency	·)		943,889.38	
Calculat	tions Performance Measures				
	Calculation of Delinquency Ratio (Current Period) Delinquency Amount				
	Receivables more than 30 days delinquen Purchased receivables more than 30 days		3	3,782,000.00 135,247.62	
	Total		3	3,917,247.62	
	Aggregate Gross Principal Balance as of the business on the last day of the Collection Period.	close of	103,	753,491.34	
	Delinquency Ratio			3.78%	
	Calculation of Average Delinquency Ratio Delinquency Ratio for most recent Determinatio Delinquency Ratio for second preceding Determin Delinquency Ratio for third preceding Determin	nation Date		3.78% 2.84% 1.43%	
	Average Delinguency Ratio			2.68%	2.68%
	Calculation of Cumulative Default Ratio				
	Default Amount Principal Balance of Previously Default Current Period Defaulted Receivables	ed Receivables		118,816.27 151,718.38	
	Total			270,534.65	
	Cumulative Defaulted Receivables Original Pool Balance		95	270,534.65 5,706,307.00	
	Cumulative Default Ratio			0.28%	
	Calculation of Cumulative Net Loss Ratio				
	Calculation of Net Liquidation Losses Principal Balance plus accrued and unpa Liquidated Receivables	id interest of		21,552.39	

Cumulative Net Loss Ratio 0.01% Additional Pool Information:
Weighted Average Original Term
Weighted Average Remaining Term
Weighted Average Annual Percentage Rate

Cram Down Losses Net Liquidation Proceeds

Cumulative Net Losses Original Pool Balance

Net Liquidation Losses Cumulative Previous Net Losses

57.00 53.32 20.23%

0.00 (10,341.86)

12,526.18 95,706,307.00

11,210.53 1,315.65

OC Percent			
Aggregate Principa minus the Securit		91,664,513.43 89,778,554.01	
milius the securit.	ies balance		
		1,885,959.42	
divided by the Ago	gregate Principal Balance	2.06%	
Floor OC Percent			
Aggregate Principal Balar	nce	91,664,513.43	
minus the Securities Bala		89,778,554.01	
		1,885,959.42	
divided by the initial A	ggregate Principal Balance	95,706,307.00	
			-
		1.97%	
Floor Amount			
greater of			
(a)\$100,000			100,000.00
(b)the lesser of			,
(i) Securities Bal	lance		89,778,554.01
(ii) the sum of			
(A)2% of the s	sum of		2.00%
(I) initi	ial Aggregate Principal Balance		95,706,307.00
(II) balar	nce of all Subsequent Receivables		0.00
			4 044 406 44
(D) the product	t of		1,914,126.14
(B) the product			0.00%
	s of 1% over the Floor OC Percent		
(11) 1111116	al Aggregate Principal Balance		95,706,307.00
			0.00
Floor Amount		1,914,126.14	
Requisite Amount			
the greater of			
(1)the Floor			1,914,126.14
(2)the product			0.00/
	ger Event, 9% minus the OC Percent		6.9%
	er Event, 15% minus the OC Percent		12.9%
	olio Performance Event of Default, 30% minus the OC Percent		27.9%
II an Insui	rance Agreement Event of Default, unlimited	7%	999%
times the	Aggregate Principal Balance	91,664,513.43	
times the A			
		6,363,846.79	
Requisite Amount		6,363,846.79	
•		, ,	
Does a Trigger Eve	ent exist?		N
Is a Portfolio Per	rformance Test violation continuing? (Y/N)		N
Has an Insurance A	Agreement Event of Default occurred? (Y/N)		N
Demoissed On 1.1		0 000 010 ==	
Required Spread Account Amount	h Delene	6,363,846.79	
Beginning of Period Spread Account		3,369,093.83	
Spread Account Deposit (Withdrawa		0.00	
Transfer (to) from Cross-Collatera		0.00	
Required addition to/(eligible wit		2,994,752.96	
Earnings on Spread Account Balance Amount of Spread Account deposit (		16,755.38 0.00	
Amount of Withdrawal Allocated to		0.00	
Net Spread Account Withdrawal to S		0.00	
Ending Spread Account Balance	JCIIC!	3,385,849.21	
Ending opioda Account Batance		0,000,040.21	
TH MITTIECO MIEDEOE T. 10ffman D. 5mit-	o recommenda officer of Communication		
IN WITNESS WHEREOF, I, Jeffrey P. Fritz,			
Portfolio Services, Inc,. have executed Determination Date set forth above.	THIE SELATOR 2 NOTE 92 OF THE		
Pererimination pare set forth above.			
CONSUMER PORTFOLIO SE	ERVICES, INC.		
By:			

-----Name: James L. Stock Title: Vice President

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# Monthly Certificateholder Statement FASCO Auto Grantor Trust 1996-1 6.65% Asset-Backed Certificates REVISED

Distribution Date 4/15/98 Collection Period

Under the Pooling and Servicing Agreement dated as of June 28, 1996 (the "Agreement") by and among CPS Receivables Corp., Consumer Portfolio Services, Inc. as Servicer, and Norwest Bank Minnesota, National Association, as Trustee and as Collateral Agent, the Servicer is required to prepare certain information each month regarding current distributions to Certificateholders and the performance of the Trust during the previous month. The information which is required to be prepared with respect to the Distribution Date and Collection Period listed above is set forth below. Certain of the information is presented on the basis of an original principal amount of \$1,000 per Certificate, and certain other information is presented based upon the aggregate amounts for the Trust as a whole.

### Information Regarding the Current Monthly Distribution:

В.

1	Certifi		
	(a)	The aggregate amount of the distribution to Class A Certificateholders on the Distribution Date set forth above	\$2,549,836.80
	(b)	The amount of the distribution set forth in paragraph A.1. (a) above in respect of interest	\$238,582.42
	(c)	The amount of the distribution set forth in in paragraph A.1. (a) above in respect of principal	\$2,311,254.38
	(d)	The amount of the distribution set forth in paragraph A.1. (a) above, per \$1,000 interest	\$30.19
	(e)	The amount of the distribution set forth in paragraph A.1. (b) above, per \$1,000 interest	\$2.82
	(f)	The amount of the distribution set forth in paragraph A.1. (c) above, per \$1,000 interest	\$27.37
	(g)	The aggregate amount of the distribution to Class B Certificateholders on the Distribution Date set forth above	\$140,527.62
	(h)	The amount of the distribution set forth in paragraph A.1. (g) above in respect of interest	\$18,882.66
	(i)	The amount of the distribution set forth in in paragraph A.1. (g) above in respect of principal	\$121,644.96
	(j)	Scheduled Payments due in such Collection Period	\$1,744,864.69
	(k)	Scheduled Payments collected in such Collection Period	\$1,809,725.19
Info 1		Regarding the Performance of the Trust. alance and Certificate Balances The aggregate Principal Balance of the Receivables as of the close of business on the last day of the preceding Collection Period	\$45,318,386.41
	(b)	The aggregate balance of the Certificates as of the close of business on the last day set forth above, after giving effect to payments allocated to principal in paragraph A.1.(c) above	<b>\$</b> 42,933,375.63
	(c)	The Pool factor as of the close of business on the last day set forth above	0.9473721
2	Servici (a)	ing Fee and Purchased Receivables. The aggregate amount of the Servicing Fee (exclusive of the Standby Fee paid to the Standby Servicer) paid to the Servicer with respect to the Collection Period set forth above	\$107,541.68
	(b)	The aggregate amount of the Standby Fee paid to the Standby Servicer with respect to the Collection Period set forth above.	\$3,021.23
	(c)	The amount of the payment set forth in paragraph B.2. (a) above per \$1,000 interest	\$1.27
	(d)	The amount of the payment set forth in paragraph B.2. (b) above per \$1,000 interest	\$0.04
	(e)	The amount of any unpaid Servicing Fee	\$0.00
	(f)	The change in the amount of any unpaid Servicing Fee from the prior Distribution Date	\$0.00
		The number and aggregate Durchase Amount of Deceivables that	

The number and aggregate Purchase Amount of Receivables that became Purchased Receivables during the related Collection

3/98

		Period Number Aggregate Purchase Amount	0 \$0.00	
3	Payment (a)	Shortfalls. The amount of the Interest Carryover shortfall after giving effect to the payments set forth in		
	(b)	paragraph A.1. (b) above  The amount of the Principal Carryover Shortfall after giving	\$0.00	
4	Davishaa	effect to the payment set forth in paragraph A.1. (c) above	\$0.00	
4	(a)	d Account. The aggregate Payahead Balance on the prior Distribution Date	\$18,209.68	
	(b)	Distributions (to) from Collection Account for Payaheads Interest earned on Payahead Balances	\$5,803.12 \$101.83	
	(d)	Ending Payahead Account Balance	\$24,114.63	
5	Spread (a)	Account. The Specified Spread Account Balance with respect to such Distribution Date and the Spread Account Balance on the Distribution Date set forth above, after giving effect to distributions made on such Distribution Date Specified Spread Account Balance Spread Account Balance	\$6,440,006.35 \$6,440,006.35	
	(b)	The change in the spread account on the Distribution Date set forth above	(\$377,447.11)	
6	Policy (a)	The amount paid to the Certificateholders under the Policy for such Distribution Date	\$0.00	
	(b)	The amount distributable to the Certificate Insurer on such Distribution Date	\$11,882.85	
7	Losses (a)	and Delinquencies. The aggregate amount of Realized Losses on the Distribution Date set forth above	\$584,504.89	
	(b)	The change in the aggregate amount of Realized Losses from the prior Distribution Date	\$0.00	
	(c)	The number of Receivables and the aggregate gross amount scheduled to be paid, including unearned finance and other charges, for which Obligors are delinquent between 31 and 59 days		
		Number Aggregate Gross Amount	115 \$1,134,000.00	
	(d)	The number of Receivables and the aggregate gross amount scheduled to be paid, including unearned finance and other charges, for which Obligors are delinquent 60 days or more Number  Aggregate Gross Amount	162 \$1,787,000.00	
8	Perform	ance Triggers  Delinguency Ratio	5.94%	
	(b)	Average Delinquency Ratio	6.49%	
	(c)	Cumulative Default Ratio	15.12%	
	(d)	Cumulative Net Loss Ratio	10.50%	
	(e)	Is a Portfolio Performance Test violation continuing?	Yes	
		Has an Insurance Agreement Event of Default occurred? Trust 1996-1 ficateholders	No	
		ncy Claim Amount? aim Amount	NO 0.00	
Lock Trans Colle Payah Total For D For C	Box NSF fers fro ction Ac ead Acco Collect istribut etermina ollectio	m (to) Payahead Account: count Interest unt Interest ion Proceeds: ion Date: tion Date: n Period:	2,823,227.05 (61,497.90) (5,803.12) 10,026.71 101.83 2,766,054.57 4/15/98 4/8/98 3/98	
Colla	Princip	tivity Information al ng Principal Balance Principal portion of payments collected (non-prepayments) Prepayments in full allocable to principal Collections allocable to principal	45,318,386.41 1,484,454.29	964,805.29 519,649.00
		Partial prepayments relating to various contracts or policies Liquidation Proceeds allocable to principal	0.00 363,940.17	

Purchase Amounts allocable to principal	0.00
Total Principal	1,848,394.46
Realized Losses Cram Down Losses	584,504.89 0.00
Ending Principal Balance	42,885,487.06
Interest	, ,
Collections allocable to interest Liquidation Proceeds allocable to interest Purchase Amounts allocable to interest	844,919.90 0.00
Recoveries from Liquidated Receivables from pri	0.00 or periods 72,740.21
Total Interest	917,660.11
Certificate Information Beginning of Period Class A Principal Balance Beginning of Period Class B Principal Balance	43,052,467.09 2,265,919.31
Miscellaneous Balances Beginning of Period Spread Account Balance Additional Servicing Fee Amounts (late fees,prepayment charges, Aggregate Payahead Balance Aggregate Payahead Balance for preceding Distribution Date Interest Earned on Payahead Balances Scheduled Payments due in Collection Period Scheduled Payments collected in Collection Period Aggregate Amount of Realized Losses for preceding Distribution	24,012.80 18,209.68 101.83 1,744,864.69 1,809,725.19
Miscellaneous Current Expenses Trustee's out-of-pocket expenses Collateral Agent's expenses Transition Expenses to Standby Servicer Transition Expenses to successor Servicer Other Reimbursement Obligations to Certificate Insurer (non-Pre	0.00 0.00 0.00 0.00 0.00 mium)
Miscellaneous Unpaid Amounts from Prior Collection Periods Unpaid Standby Fee from prior Collection Periods Unpaid Servicing Fee from prior Collection Periods Unpaid Trustee Fee from prior Collection Periods Unpaid Trustee's out-of-pocket expenses from prior Collection P Unpaid Collateral Agent Fee from prior Collection Periods Unpaid Collateral Agent Expenses from prior Collection Periods	0.00 0.00 0.00 eriods 0.00 0.00
Delinquency Information Aggregate Gr Amount # of Receivables of Receivabl	
31 - 59 days delinquent 115 1,134,000.00 60+ days delinquent 162 1,787,000.00	
Purchased Receivables Aggregate	
Purchase Am # of Receivables of Receivabl 0 0.00	
Information for Portfolio Performance Tests Principal Balance of all Receivables delinquent more than 30 of the close of business on the last day of the related Collection Period. Principal Balance of all Receivables that became Purchased Rece the close of business on the last day of the related C	2,921,000.00 ivables as of 0.00
and that were delinquent 30 days or more. Principal Balance of all Receivables that became De Receivables during the related Collection Period.	faulted
Delinquency Ratio for second preceding Determination Date Delinquency Ratio for third preceding Determination Date	458,525.85 6.47% 7.07%
Cumulative Defaults for preceding Determination Date	12,986,920.93
Cumulative Net Losses for preceding Determination Date	8,825,724.38
Is a Portfolio Performance Test violation continuing? (Y/N) Has an Insurance Agreement Event of Default occurred? (Y/N)	Y
Calculations	•
Total Distribution Amount  All collections on receivables (incl. amts from amounts deposited into payahead)  Liquidation Proceeds  Recoveries  Purchase Amounts  Certificate Insurer Optional Deposit pursuant t	2,329,374.19 363,940.17 72,740.21 0.00 o Section 4.11(iii) 0.00
Investment earnings from Collection Account Investment earnings from Payahead Account	0.00 0.00
Total Distribution Amount	2,766,054.57

Distributable Amount	
Principal Distributable Amount Principal portion of payments collected (non-prepayments) Prepayments in full allocable to principal Principal Balance of Liquidated Receivables Purchase Amounts allocable to principal Cram Down Losses	964,805.29 519,649.00 948,445.06 0.00 0.00
Principal Distributable Amount	2,432,899.35
Class A Principal Distributable Amount	
Principal Distributable Amount Times Class A Percentage (95%)	2,432,899.35 95%
Certificate Insurer Optional Deposit: Class A Prin Distributable Amt.	2,311,254.38 0.00
Class A Principal Distributable Amount	2,311,254.38
Class A Interest Distributable Amount	42 052 467 00
Beginning of Period Principal Balance of the Certificates Multiplied by Certificate Pass-Through Rate Multiplied by 30/360, or for the first Distribution Date, by 27/360	43,052,467.09 6.65% 0.0833333
Class A Interest Distributable Amount	238,582.42
Class B Principal Distributable Amount Principal Distributable Amount	2,432,899.35
Times Class B Percentage (5%)	5%
Class B Principal Distributable Amount	121,644.97
Class B Coupon Interest Amount Beginning of Period Principal Balance of the Certificates	2,265,919.31
Multiplied by Certificate Pass-Through Rate Multiplied by 30/360, or for the first Distribution Date, by 27/360	10.00% 0.0833333
Class B Coupon Interest Amount	18,882.66
Class B Excess Interest Amount Total Distribution Amount	2,766,054.57
minus Class A Principal and Interest Distributable Amount	2,549,836.80
Class A Interest Carrover Shortfall Class A Principal Carryover Shortfall	0.00 0.00
Class B Coupon Interest Class B Interest Carryover Shortfall	18,882.66 0.00
Class B Principal Distributable Amount Class B Principal Carryover Shortfall	121,644.97 0.00
Trustee distributions	566.48
Standby Servicer distributions Servicer distributions	3,021.23 107,541.68
Collateral Agent distributions Reimbursement Obligations	566.48 11,882.85
RELINDUI SCHIEFTE ODITYALIONS	0.00
Carryover Shortfalls from Prior Periods	
Class B Principal Carryover Shortfall from previous period	0.00
Class B Interest Carryover Shortfall from previous period	0.00
Interest on Class B Interest Carryover Shortfall	0.00
	0.00
Interest Carryover on Class B Interest Shortfall Interest Earned	0.00 0.00
	0.00
Class A Principal Carryover Shortfall from previous period	0.00
	0.00
Class A Interest Carryover Shortfall from previous period Interest on Class A Interest Carryover Shortfall	0.00 0.00
	0.00
Interest Carryover on Class A Interest Shortfall	0.00
Interest Earned	0.00

# Calculations

Distributions (Pursuant to Section 4.6(c) of the Pooling and Servicing Agreement):

0.00 0.00

(i)	Standby Fee	3,021.23	2,766,054.57	3,021.23	2,766,054.57
	Servicing Fee (2.0%)	75,530.64	2,763,033.34	75,530.64	0.00
	Additional Servicing Fee Amounts (late fees, prepayment charges, etc	.) 32,011.04	2,687,502.70	32,011.04	0.00
	Unpaid Standby Fee from prior Collection Periods	0.00	2,655,491.66	0.00	
	Unpaid Servicing Fee from prior Collection Periods	0.00	2,655,491.66	0.00	
(ii)	Transition Expenses to Standby Servicer	0.00	2,655,491.66	0.00	
(iii)	Trustee Fee	566.48	2,655,491.66	566.48	
	Trustee's out-of-pocket expenses	0.00	2,654,925.18	0.00	
	Unpaid Trustee Fee from prior Collection Periods	0.00	2,654,925.18	0.00	
	Unpaid Trustee's out-of-pocket expenses from prior Collection Perio	ds 0.00	2,654,925.18	0.00	
(iv)	Collateral Agent Fee	566.48	2,654,925.18	566.48	
	Collateral Agent Expenses		2,654,358.70	0.00	
	Unpaid Collateral Agent Fee from prior Collection Periods	0.00	2,654,358.70	0.00	
	Unpaid Collateral Agent Expenses from prior Collection Periods	0.00	2,654,358.70	0.00	
(v) (A)	Class A Interest Distributable Amount - Current Month	238,582.42	2,654,358.70	238,582.42	
( ) ( )	Prior Month(s) Class A Carryover Shortfall		2,415,776.28	0.00	
	Class A Interest Carryover Shortfall		2,415,776.28	0.00	
	Interest on Interest Carryover from Prior Months		2,415,776.28	0.00	
	Current Month Class A Interest Carryover Shortfall		2,415,776.28	0.00	
	Class A Interest Distributable Amount		2,415,776.28		
(viii)(A	()Class B Coupon Interest - Unadjusted	,	2,177,193.86		
( • = = = ) ( )	Class B Interest Carryover Shortfall - Previous Month(s)		2,158,311.20		
	Interest on B Interest Shortfall - Previous Month(s)		2,158,311.20	0.00	
	Interest on Interest Carryover from Prior Months		2,158,311.20	0.00	
	Current Month Class B Interest Shortfall		2,158,311.20	0.00	
	Adjusted Class B Interest Distributable Amount		2,158,311.20	18,882.66	
(v) (B)		2,311,254.38	2 130 428 54	2 130 428 54	454,800.19
( ) ( )	Class A Principal Carryover Shortfall - Previous Month(s)	0.00	0.00	0.00	434,000.13
	Current Month Class A Principal Shortfall	0.00	0.00	0.00	
	Withdrawl from Spread Account to Cover Shortfall	0.00	0.00	0.00	
	Class A Principal Distribution Amount	2,311,254.38	0.00	0.00	0.00
(vi)	Certificate Insurer Premium	11,882.85	0.00	0.00	0.00
( V I )	Certificate Insurer Premium Supplement	0.00	0.00		
	Other Reimbursement Obligations to Certificate Insurer	0.00	0.00	0.00	
(,,;;)	Transition Expenses to successor Servicer		0.00	0.00	
(vii)	Class B Principal Distributable Amount - Current Month Unadjusted	0.00			
		121,644.97	0.00	0.00	
	Class B Principal Carryover Shortfall - Previous Month(s)	0.00	0.00		
	Current Month Class B Principal Shortfall	(47,888.58)		` '	
	Adjusted Class B Principal Distributable Amount	73,756.38			
	Excess Interest Amount for Deposit in Spread Account	0.00	0.00	0.00	
			0.00	0.00	
0	Aifich Balance				
Cer	tificate Balance				
	Class A Beginning of Period Principal Balance			052,467.09	
	Class A Principal Distributions		,	311, 254.38	
	Class A End of Period Principal Balance		40,	741,212.71	
	Class B Beginning of Period Principal Balance		2,	265,919.31	
	Class B Principal Distributable Amount		-	73,756.38	
	Class B End of Period Principal Balance BEFORE Spread Account Dis	tributions	2,	192,162.93	
	Withdrawl from Spread Account to Cover B Shortfalls		_	47,888.58	
	Class B End of Period Principal Balance AFTER Spread Account Dist	TUULTOIIS	2,	144,274.34	

Class A Principal Distributions Class A End of Period Principal Balance	2,311,254.38 40,741,212.71
Class B Beginning of Period Principal Balance Class B Principal Distributable Amount Class B End of Period Principal Balance BEFORE Spread Account Distributions Withdrawl from Spread Account to Cover B Shortfalls Class B End of Period Principal Balance AFTER Spread Account Distributions	2,265,919.31 73,756.38 2,192,162.93 47,888.58 2,144,274.34
Class A Deficiency - Interest  (i) Total Distribution Amount Available  (ii) Current distribution amounts payable pursuant to Section 4.6(c) (i) and (v)A  (iii) Prior month(s) carryover shortfalls  (iv) Interest on Prior month(s) carryover shortfalls  (v) Interest on Interest of prior month(s) carryover shortfalls  If (i) is less than sum of (ii) - (v), there is a Deficiency Claim Amount Amount Remaining for Further Distribution/(Deficiency)	2,766,054.57 350,278.29 0.00 0.00 0.00 NO 2,415,776.28
Class B Deficiency - Interest  (i) Amounts available to make payments pursuant to Section 4.6(c) (vi) and (x)  (ii) Current distribution amounts payable pursuant to Section 4.6(c) (vi) and (x)  (iii) Prior month(s) carryover shortfalls  (iv) Interest on Prior month(s) carryover shortfalls  (v) Interest on Interest of prior month(s) carryover shortfalls  If (i) is less than sum of (ii) - (v), there is a Class B Deficiency  Amount Remaining for Further Distribution/(Deficiency)	2,415,776.28 18,882.66 0.00 0.00 0.00 NO 2,396,893.62
Class A Deficiency - Principal  (i) Amounts available to make payments pursuant to Section 4.6(c) (i) thru (v)A  (ii) Current distribution amounts payable pursuant to Section 4.6(c) (i) and (v)B  (iii) Prior month(s) carryover shortfalls  Withdrawl from Spread Account to Cover Shortfall  If (i) is less than sum of (ii) + (iii), there is a Deficiency Claim Amount Amount Remaining for Further Distribution/(Deficiency)	2,396,893.62 2,311,254.38 0.00 0.00 NO 85,639.24
Other Distributions  (i) Amounts available to make payments pursuant to Section 4.6(c) (i) thru (v)A  (vi) Certificate Insurer Premium  (v) Certificate Insurer Premium Supplement     Deficiency Amount     Withdrawl from Spread Account to Cover Deficiency     If (i) is less than (ii), there is a Deficiency Claim Amount     Amount Remaining for Further Distribution/(Deficiency)	85,639.24 11,882.85 0.00 0.00 0.00 NO 73,756.38
Class B Deficiency - Principal  (i) Amounts available to make payments pursuant to Section 4.6(c) (vi) and (x)  (ii) Amounts payable pursuant to Section 4.6(c) (vi) and (x)  (iii) Prior month(s) carryover shortfalls  If (i) is less than sum of (ii) + (iii), there is a Deficiency Claim Amount	73,756.38 121,644.97 0.00 YES

Withdrawl from S Adjusted Amount	mount Remaining for Further Distribution/(Deficiency) pread Account to B PieceCover Shortfalls Remaining for Further Distribution/(Deficiency	(47,888.58) (47,888.58) ) 0.00	
	tion of Delinquency Ratio (Current Period)		
	Delinquency Amount Receivables more than 30 days delinquent Purchased receivables more than 30 days delinquent	2,921,000.00 0.00	
	Total	2,921,000.00	
	Aggregate Gross Principal Balance as of the close of		
Delinqu	business on the last day of the Collection Period. ency Ratio	49,155,904.95 5.94%	
	tion of Average Delinquency Ratio Delinquency Ratio for most recent Determination Date Delinquency Ratio for second preceding Determination Date Delinquency Ratio for third preceding Determination Date	5.94% 6.47% 7.07%	
Average	Delinquency Ratio	6.49%	6.49%
Calcula	tion of Cumulative Default Ratio		
	Default Amount Principal Balance of Previously Defaulted Receivables Current Period Defaulted Receivables	12,986,920.93 458,525.85	
	Total	13,445,446.78	
	Cumulative Defaulted Receivables Original Pool Balance	13,445,446.78 88,900,750.37	
Cumulat	ive Default Ratio	15.12%	
	tion of Cumulative Net Loss Ratio Calculation of Net Liquidation Losses Principal Balance plus accrued and unpaid interest of Liquidated Receivables	948,445.06	
	Cram Down Losses Net Liquidation Proceeds	0.00 (436,680.38)	
	Net Liquidation Losses Cumulative Previous Net Losses	511,764.68 8,825,724.38	
	Cumulative Net Losses Original Pool Balance	9,337,489.06 88,900,750.37	
Cumulat	ive Net Loss Ratio	10.50%	
Additional Pool Information		F4 67	
Weighted Average Weighted Average Weighted Average Spread Account		54.67 34.00 20.38%	
Spread Account C	·		4 202 227 56
	10% of Outstanding Certificate Balance 15% of Outstanding Certificate Balance Is a Portfolio Performance Test violation continuing? (Y/N) Has an Insurance Agreement Event of Default occurred? (Y/N)		4,293,337.56 6,440,006.35 Y
Cap Amo	unt	6,440,006.35	
Spread Account F			
	3% of the Initial Certificate Balance Outstanding Certificate Balance Minimum Floor		2,667,022.51 42,933,375.63 100,000.00
Floor A	mount	2,667,022.51	
Required Spread	Account Amount	6,440,006.35	
Spread Account D Transfer (to) fr Required additio Earnings on Spre Amount of Spread Amount of Withdr	iod Spread Account Balance eposit (Withdrawal) from Current Distributions om Cross-Collateralized Spread Accounts on to/(eligible withdrawal from) Spread Account ad Account Balance Account deposit (withdrawal) awl Allocated to B Piece Shortfalls ont Withdrawl to Seller count Balance	6,817,453.46 0.00 (2,524.58) (374,922.53) 29,481.95 (404,404.48) 47,888.58 (356,515.90) 6,440,006.35	

IN WITNESS WHEREOF, I, James L. Stock, a responsible officer of Consumer Portfolio Services, Inc,. have executed this Servicer's Certificate as of the Determination Date set forth above.

CONSUMER PORTFOLIO SERVICES, INC.

By:	
Name:	James L. Stock
Title:	Vice President

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#### Monthly Certificateholder Statement CPS Auto Grantor Trust 1996-2 6.70% Asset-Backed Certificates REVISED

Distribution Date 4/15/98
Collection Period 3/98

Under the Pooling and Servicing Agreement dated as of September 19, 1996 (the "Agreement") by and among CPS Receivables Corp., Consumer Portfolio Services, Inc. as Servicer, and Norwest Bank Minnesota, National Association, as Trustee and as Collateral Agent, the Servicer is required to prepare certain information each month regarding current distributions to Certificateholders and the performance of the Trust during the previous month. The information which is required to be prepared with respect to the Distribution Date and Collection Period listed above is set forth below. Certain of the information is presented on the basis of an original principal amount of \$1,000 per Certificate, and certain other information is presented based upon the aggregate amounts for the Trust as a whole.

### A. Information Regarding the Current Monthly Distribution:

	1	Certific (a)	cates. The aggregate amount of the distribution to Class A Certificateholders on the Distribution Date set forth above	\$2,938,693.03
		(b)	The amount of the distribution set forth in paragraph A.1. (a) above in respect of interest	\$291,008.20
		(c)	The amount of the distribution set forth in in paragraph A.1. (a) above in respect of principal	\$2,647,684.83
		(d)	The amount of the distribution set forth in paragraph A.1. (a) above, per \$1,000 interest	\$33.58
		(e)	The amount of the distribution set forth in paragraph A.1. (b) above, per \$1,000 interest	\$3.32
		(f)	The amount of the distribution set forth in paragraph A.1. (c) above, per \$1,000 interest	\$30.25
		(g)	The aggregate amount of the distribution to Class B Certificateholders on the Distribution Date set forth above	<b>\$165,183.67</b>
		(h)	The amount of the distribution set forth in paragraph A.1. (g) above in respect of interest	\$25,831.84
		(i)	The amount of the distribution set forth in in paragraph A.1. (g) above in respect of principal	\$139,351.83
		(j)	Scheduled Payments due in such Collection Period	\$1,935,348.89
		(k)	Scheduled Payments collected in such Collection Period	\$2,095,491.65
В.	Infor 1		egarding the Performance of the Trust. Lance and Certificate Balances The aggregate Principal Balance of the Receivables as of the close of business on the last day of the preceding Collection Period	\$54,864,074.90
		(b)	The aggregate balance of the Certificates as of the close of business on the last day set forth above, after giving effect to payments	
			allocated to principal in paragraph A.1.(c) above	\$52,216,390.04
		(c)	The Pool factor as of the close of business on the last day set forth above	0.9517410
	2	Servicin (a)	ng Fee and Purchased Receivables. The aggregate amount of the Servicing Fee (exclusive of the Standby Fee paid to the Standby Servicer) paid to the Servicer with respect to the Collection Period set forth above	\$119,064.46
		(b)	The aggregate amount of the Standby Fee paid to the Standby Servicer with respect to the Collection Period set forth above.	\$3,657.60
		(c)	The amount of the payment set forth in paragraph B.2. (a) above per \$1,000 interest	\$1.36
		(d)	The amount of the payment set forth in paragraph B.2. (b) above per \$1,000 interest	\$0.04
		(e)	The amount of any unpaid Servicing Fee	\$0.00

	(f)	The change in the amount of any unpaid Servicing Fee from the prior Distribution Date	\$0.00
		The number and aggregate Purchase Amount of Receivables that became Purchased Receivables during the related Collection	
		Period Number Aggregate Purchase Amount	0 \$0.00
3	Payment (a)	Shortfalls. The amount of the Interest Carryover shortfall after giving effect to the payments set forth in paragraph A.1. (b) above	\$0.00
	(b)	The amount of the Principal Carryover Shortfall after giving effect to the payment set forth in paragraph A.1. (c) above	\$0.00
4	Payahead (a)	d Account. The aggregate Payahead Balance on the prior Distribution Date	\$21,526.38
	(b)	Distributions (to) from Collection Account	\$5,592.43
	(c)	for Payaheads Interest earned on Payahead Balances	\$133.18
	(d)	Ending Payahead Account Balance	\$27,251.99
5	Spread A	Account. The Specified Spread Account Balance with respect to such Distribution Date and the Spread Account Balance on the Distribution Date set forth above, after giving effect to distributions made on such Distribution Date Specified Spread Account Balance Spread Account Balance	\$5,221,639.00 \$5,221,639.00
	(b)	The change in the spread account on the Distribution Date set forth above	(\$275,295.49)
6	Policy (a)	The amount paid to the Certificateholders under the Policy for such Distribution Date	\$0.00
	(b)	The amount distributable to the Certificate Insurer on such Distribution Date	\$14,429.68
7	Losses a	and Delinquencies. The aggregate amount of Realized Losses on the Distribution Date set forth above	\$789,537.73
	(b)	The change in the aggregate amount of Realized Losses from the prior Distribution Date	\$0.00
	(c)	The number of Receivables and the aggregate gross amount scheduled to be paid, including unearned finance and other charges, for which Obligors are delinquent between 31 and 59 days  Number  Aggregate Gross Amount	147 \$1,717,000.00
	(d)	The number of Receivables and the aggregate gross amount scheduled to be paid, including unearned finance and other charges, for which Obligors are delinquent 60 days or more Number  Aggregate Gross Amount	\$2,362,000.00
8	Performa (a)	ance Triggers Delinquency Ratio	6.72%
	(b)	Average Delinquency Ratio	7.23%
	(c)	Cumulative Default Ratio	13.36%
	(d)	Cumulative Net Loss Ratio	8.50%
	(e)	Is a Portfolio Performance Test violation continuing?	No
		Has an Insurance Agreement Event of Default occurred? rust 1996-2 ficateholders	No
		ncy Claim Amount? aim Amount	NO 0.00
Lock Tran Coll Paya Tota For For	Box NSF isfers from ection Accordance to Collection Distributions	m (to) Payahead Account: count Interest unt Interest ion Proceeds: ion Date: tion Date:	3,062,475.98 (50,331.36) (5,592.43) 11,320.76 133.18 3,018,006.13 4/15/98 4/8/98 3/98

	Beginning Prin	Princi		nts collected (non-prepayments)	54,864,074.90
		Collections a	ments in full alloca llocable to principa	1	1,605,003.56
		Liquidation P	yments relating to v roceeds allocable to nts allocable to pri		0.00 392,495.37 0.00
	Total	Principal			1,997,498.93
		zed Losses Down Losses			789,537.73 0.00
	Ending Princip	al Balance			52,077,038.24
	Interest	Liquidation P Purchase Amou	llocable to interest roceeds allocable to nts allocable to int om Liquidated Receiv	interest	965,799.09 0.00 0.00 54,708.11
	Total	Interest			1,020,507.20
Certi		eriod Class A P	rincipal Balance rincipal Balance		52,120,871.13 2,743,203.74
Misce	ellaneous Balanc		count Palance		E 406 024 40
				yment charges, etc.)	5,496,934.49 27,624.34 27,118.81
	Aggregate Paya		r preceding Distribu	tion Date	21,526.38 133.18
	Scheduled Paym	ents dué in Col			1,935,348.89 2,095,491.65
			Losses for preceding		789,537.73
Misce	ellaneous Curren	t Expenses of-pocket expen	242		0.00
	Collateral Age				0.00 0.00
	Transition Exp	enses to succes		surer (non-Premium)	0.00 0.00
Misce			rior Collection Peri Collection Periods	ods	0.00
	Unpaid Servici	ng Fee from pri	or Collection Period Collection Periods	S	0.00 0.00
	Unpaid Trustee	's out-of-pocke		r Collection Periods n Periods	0.00 0.00
			ses from prior Colle		0.00
Delin	nquency Informat	ion		Aggregate Gross Amount	
			# of Receivables	of Receivables	
	31 - 59 days d 60+ days delin	quent	147 186	, ,	
Purch	nased Receivable	S		Aggregate Purchase Amt	
			# of Receivables		
			0	0.00	
Info		nce of all Rec		more than 30 days as of the	
		ed Collection P nce of all Rece		Purchased Receivables as of	4,079,000.00 0.00
			s on the last day of uent 30 days or more	the related Collection Period .	
	•		Receivables that he related Collectio		535,678.92
			preceding Determinat receding Determinati		7.37% 7.59%
	Cumulative Def	aults for prece	ding Determination D	ate	11,773,229.12
	Cumulative Net	Losses for pre	ceding Determination	Date	7,100,613.28
			st violation continu ent of Default occur		N N
Calculatio	ons				
Tota	l Distribution A		· · ·-		
		amounts depos	ited into payahead)	ncl. amts from payahead, excl.	2,570,802.65
		Liquidation P Recoveries			392,495.37 54,708.11
		Purchase Amou	IILS		0.00

1,129,692.56 475,311.00

	Certificate Insurer Optional Deposit pursuant to Section 4.11(iii) Investment earnings from Collection Account Investment earnings from Payahead Account	0.00 0.00 0.00
Total Distribut	ion Amount	3,018,006.13
Distributable Amount		
Principal Distr	Principal portion of payments collected (non-prepayments) Prepayments in full allocable to principal Principal Balance of Liquidated Receivables Purchase Amounts allocable to principal Cram Down Losses	1,129,692.56 475,311.00 1,182,033.10 0.00 0.00
Princi	pal Distributable Amount	2,787,036.66
Princi	al Distributable Amount pal Distributable Amount Class A Percentage (95%)	2,787,036.66 95%
Certif	icate Insurer Optional Deposit: Class A Prin Distributable Amt.	2,647,684.83 0.00
Class	A Principal Distributable Amount	2,647,684.83
	t Distributable Amount	
Multip.	ing of Period Principal Balance of the Certificates lied by Certificate Pass-Through Rate	52,120,871.13 6.70%
·	lied by 30/360, or for the first Distribution Date, by 27/360	0.0833333
	A Interest Distributable Amount	291,008.20
Princi	al Distributable Amount pal Distributable Amount Class B Percentage (5%)	2,787,036.66 5%
Class	B Principal Distributable Amount	139,351.83
Class B Coupon		
Multip.	ing of Period Principal Balance of the Certificates lied by Certificate Pass-Through Rate	2,743,203.74 11.30%
·	lied by 30/360, or for the first Distribution Date, by 27/360	0.0833333
	B Coupon Interest Amount	25,831.84
Class B Excess Total   minus	Distribution Amount	3,018,006.13
Class A Class A Class A Class A Class A Class A Truste Standb Service	A Principal and Interest Distributable Amount A Interest Carrover Shortfall A Principal Carryover Shortfall B Coupon Interest B Interest Carryover Shortfall B Principal Distributable Amount B Principal Carryover Shortfall e distributions by Servicer distributions er distributions	2,938,693.03 0.00 0.00 25,831.84 0.00 139,351.83 0.00 685.80 3,657.60 119,064.46
	eral Agent distributions rsement Obligations	685.80 14,429.68
		0.00
Carryover Shortfalls from Class B Principal Carryove	Prior Periods r Shortfall from previous period	0.00
orass Birinorpar ourryove	one craff from previous period	0.00
Class B Interest Carryover Interest on Class B Intere	Shortfall from previous period	0.00 0.00
incorest on olds b incore	St Sarryover Ghorerage	0.00
Interest Carryover on	Class B Interest Shortfall	0.00
Interest Earned		0.00
		0.00
Class A Principal Carryove	r Shortfall from previous period	0.00
		0.00
Class A Interest Carryover Interest on Class A Intere	Shortfall from previous period st Carryover Shortfall	0.00 0.00
		0.00
Interest Carryover on (	Class A Interest Shortfall	0.00 0.00
Tillerest Earlieu		0.00
		0.00

	Use 	Source	act distribu	
(i) Standby Fee Servicing Fee (2.0%) Additional Servicing Fee Amounts (late fees,prepayment charges, etc.) Unpaid Standby Fee from prior Collection Periods	3,657.60 91,440.12 27,624.34 0.00	0.00 0.00 0.00 0.00	0.00 0.00 0.00 0.00	139,351.83
Unpaid Servicing Fee from prior Collection Periods (ii) Transition Expenses to Standby Servicer (iii) Trustee Fee Trustee's out-of-pocket expenses Unpaid Trustee Fee from prior Collection Periods	0.00 0.00 685.80 0.00 0.00	0.00 0.00 0.00 0.00 0.00	0.00 0.00 0.00 0.00 0.00	0.00
Unpaid Trustee's out-of-pocket expenses from prior Collection Periods (iv) Collateral Agent Fee Collateral Agent Expenses Unpaid Collateral Agent Fee from prior Collection Periods	0.00 685.80 0.00 0.00	0.00 0.00 0.00 0.00	0.00 0.00 0.00 0.00	
Unpaid Collateral Agent Expenses from prior Collection Periods (v) (A) Class A Interest Distributable Amount - Current Month Prior Month(s) Class A Carryover Shortfall Class A Interest Carryover Shortfall Interest on Interest Carryover from Prior Months	0.00 291,008.20 0.00 0.00 0.00	0.00 0.00 0.00 0.00 0.00	0.00 0.00 0.00 0.00 0.00	
Current Month Class A Interest Carryover Shortfall Class A Interest Distributable Amount (viii)(A)Class B Coupon Interest - Unadjusted Class B Interest Carryover Shortfall - Previous Month(s) Interest on B Interest Shortfall - Previous Month(s)	0.00 291,008.20 25,831.84 0.00 0.00	0.00 0.00 0.00 0.00 0.00	0.00 0.00 0.00 0.00 0.00	139,351.83 139,351.83
Interest on Interest Carryover from Prior Months Current Month Class B Interest Shortfall Adjusted Class B Interest Distributable Amount (v) (B) Class A Principal Distributable Amount - Current Month Class A Principal Carryover Shortfall - Previous Month(s) Current Month Class A Principal Shortfall	0.00 0.00 25,831.84 2,647,684.83 0.00 (70,612.40)	0.00 0.00 0.00 0.00 0.00	0.00 0.00 0.00 0.00 0.00 (70,612.40)	
Withdrawl from Spread Account to Cover Shortfall Class A Principal Distribution Amount (vi) Certificate Insurer Premium Certificate Insurer Premium Supplement Other Reimbursement Obligations to Certificate Insurer	70,612.40 2,647,684.83 14,429.68 0.00 0.00	70,612.40 0.00 0.00 0.00	70,612.40 0.00 0.00 0.00	
(vii) Transition Expenses to successor Servicer Class B Principal Distributable Amount - Current Month Unadjusted Class B Principal Carryover Shortfall - Previous Month(s) Current Month Class B Principal Shortfall Adjusted Class B Principal Distributable Amount	0.00 139,351.83 0.00 (139,351.83)	0.00 0.00 0.00	0.00 0.00 0.00 (139,351.83) 0.00	
Excess Interest Amount for Deposit in Spread Account	(85,042.08)	224,393.91	(85,042.08) 224,393.91	
Certificate Balance Class A Beginning of Period Principal Balance Class A Principal Distributions Class A End of Period Principal Balance		2	,120,871.13 ,647,684.83 ,473,186.30	
Class B Beginning of Period Principal Balance Class B Principal Distributable Amount Class B End of Period Principal Balance BEFORE Spread Account Distri Withdrawl from Spread Account to Cover B Shortfalls Class B End of Period Principal Balance AFTER Spread Account Distrib		2	,743,203.74 0.00 ,743,203.74 139,351.83 ,603,851.91	
Class A Deficiency - Interest  (i) Total Distribution Amount Available  (ii) Current distribution amounts payable pursuant to Section 4.6(c) (i)  (iii) Prior month(s) carryover shortfalls  (iv) Interest on Prior month(s) carryover shortfalls  (v) Interest on Interest of prior month(s) carryover shortfalls	and (v)A		,018,006.13 415,101.86 0.00 0.00	
If (i) is less than sum of (ii) - (v), there is a Deficiency Claim A Amount Remaining for Further Distribution/(Deficiency)  Class B Deficiency - Interest	Amount	2	NO ,602,904.27	
<ul> <li>(i) Amounts available to make payments pursuant to Section 4.6(c) (vi) a</li> <li>(ii) Current distribution amounts payable pursuant to Section 4.6(c) (vi)</li> <li>(iii) Prior month(s) carryover shortfalls</li> <li>(iv) Interest on Prior month(s) carryover shortfalls</li> <li>(v) Interest on Interest of prior month(s) carryover shortfalls</li> <li>If (i) is less than sum of (ii) - (v) , there is a Class B Deficience Amount Remaining for Further Distribution/(Deficiency)</li> </ul>			,602,904.27 25,831.84 0.00 0.00 0.00 NO ,577,072.43	
Class A Deficiency - Principal  (i) Amounts available to make payments pursuant to Section 4.6(c) (i) th  (ii) Current distribution amounts payable pursuant to Section 4.6(c) (i)  (iii) Prior month(s) carryover shortfalls  Withdrawl from Spread Account to Cover Shortfall  If (i) is less than sum of (ii) + (iii), there is a Deficiency Clai  Amount Remaining for Further Distribution/(Deficiency)		2 2	,577,072.43 ,647,684.83 0.00 70,612.40 NO 0.00	
Other Distributions  (i) Amounts available to make payments pursuant to Section 4.6(c) (i) th (vi) Certificate Insurer Premium  (v) Certificate Insurer Premium Supplement Deficiency Amount Withdrawl from Spread Account to Cover Deficiency If (i) is less than (ii), there is a Deficiency Claim Amount Amount Remaining for Further Distribution/(Deficiency)	nru (v)A		0.00 14,429.68 0.00 (14,429.68) 14,429.68 NO 0.00	

Class B Deficiency - Principal		
(i) Amounts available to make payments pursuant to Section 4.6(c) (vi) and (x) 0. (ii) Amounts payable pursuant to Section 4.6(c) (vi) and (x) 139,351.		
<pre>(iii) Prior month(s) carryover shortfalls     If (i) is less than sum of (ii) + (iii), there is a Deficiency Claim Amount</pre>	0.00 YES	
Unadjusted Amount Remaining for Further Distribution/(Deficiency) Withdrawl from Spread Account to B PieceCover Shortfalls Adjusted Amount Remaining for Further Distribution/(Deficiency) Coloulations	(139,351.83) (139,351.83) 0.00	
Calculations Performance Measures Calculation of Polinguaphy Patia (Current Pariad)		
Calculation of Delinquency Ratio (Current Period)  Delinquency Ambunt  Delinquency Amb	4 070 000 00	
Receivables more than 30 days delinquent Purchased receivables more than 30 days delinquent	4,079,000.00	
Total	4,079,000.00	
Aggregate Gross Principal Balance as of the close of business on the last day of the		
Collection Period.  Delinquency Ratio	60,661,505.32 6.72%	
Calculation of Average Delinquency Ratio	6 70%	
Delinquency Ratio for most recent Determination Date Delinquency Ratio for second preceding Determination Date Delinquency Ratio for third preceding Determination Date	6.72% 7.37% 7.59%	
Average Delinquency Ratio	7.23%	7.23%
Calculation of Cumulative Default Ratio		
Default Amount Principal Balance of Previously Defaulted Receivables Current Period Defaulted Receivables	11,773,229.12 535,678.92	
Total	12,308,908.04	
Cumulative Defaulted Receivables Original Pool Balance	12,308,908.04 92,129,299.54	
Cumulative Default Ratio	13.36%	
Calculation of Cumulative Net Loss Ratio Calculation of Net Liquidation Losses		
Principal Balance plus accrued and unpaid interest of Liquidated Receivables	1,182,033.10	
Cram Down Losses Net Liquidation Proceeds	0.00 (447,203.48)	
Net Liquidation Losses Cumulative Previous Net Losses	734,829.62 7,100,613.28	
Cumulative Net Losses Original Pool Balance	7,835,442.90 92,129,299.54	
Cumulative Net Loss Ratio	8.50%	
Additional Pool Information:		
Weighted Average Original Term Weighted Average Remaining Term	55.54 37.89	
Weighted Average Annual Percentage Rate Spread Account	20.50%	
Spread Account Cap 10% of Outstanding Certificate Balance		5,221,639.00
15% of Outstanding Certificate Balance Is a Portfolio Performance Test violation continuing? (Y/N)		7,832,458.51 N
Has an Insurance Agreement Event of Default occurred? (Y/N)		N 
Cap Amount	5,221,639.00	
Spread Account Floor 3% of the Initial Certificate Balance Outstanding Certificate Balance		2,763,878.99 52,216,390.04
Minimum Floor		100,000.00
Floor Amount	2,763,878.99	
Required Spread Account Amount Beginning of Period Spread Account Balance	5,221,639.00 5,496,934.49	
Spread Account Deposit (Withdrawal) from Current Distributions Transfer (to) from Cross-Collateralized Spread Accounts	(85,042.08) (524.17)	
Required addition to/(eligible withdrawal from) Spread Account Earnings on Spread Account Balance	(189,729.24) 23,644.73	
Amount of Spread Account deposit (withdrawal)	(213, 373.97)	
Amount of Withdrawl Allocated to B Piece Shortfalls  Net Spread Account Withdrawl to Seller	139, 351.83 (74, 022.14)	
Ending Spread Account Balance	5,221,639.00	

IN WITNESS WHEREOF, I, James L. Stock, a responsible officer of Consumer Portfolio Services, Inc,. have executed this Servicer's Certificate as of the Determination Date set forth above.

James L. Stock
Vice President

#### Monthly Certificateholder Statement CPS Auto Grantor Trust 1996-3 6.30% Asset-Backed Certificates REVISED

Distribution Date 4/15/98
Collection Period 3/98

Under the Pooling and Servicing Agreement dated as of December 19, 1996 (the "Agreement") by and among CPS Receivables Corp., Consumer Portfolio Services, Inc. as Servicer, and Norwest Bank Minnesota, National Association, as Trustee and as Collateral Agent, the Servicer is required to prepare certain information each month regarding current distributions to Certificateholders and the performance of the Trust during the previous month. The information which is required to be prepared with respect to the Distribution Date and Collection Period listed above is set forth below. Certain of the information is presented on the basis of an original principal amount of \$1,000 per Certificate, and certain other information is presented based upon the aggregate amounts for the Trust as a whole.

### A. Information Regarding the Current Monthly Distribution:

1	Certifi (a)	cates. The aggregate amount of the distribution to Class A Certificateholders on the Distribution Date set forth above	\$3,060,967.97
	(b)	The amount of the distribution set forth in paragraph A.1. (a) above in respect of interest	\$319,347.87
	(c)	The amount of the distribution set forth in in paragraph A.1. (a) above in respect of principal	\$2,741,620.10
	(d)	The amount of the distribution set forth in paragraph A.1. (a) above, per \$1,000 interest	\$34.70
	(e)	The amount of the distribution set forth in paragraph A.1. (b) above, per \$1,000 interest	\$3.62
	(f)	The amount of the distribution set forth in paragraph A.1. (c) above, per \$1,000 interest	\$31.08
	(g)	The aggregate amount of the distribution to Class B Certificateholders on the Distribution Date set forth above	\$171,375.01
	(h)	The amount of the distribution set forth in paragraph A.1. (g) above in respect of interest	\$27,079.21
	(i)	The amount of the distribution set forth in in paragraph A.1. (g) above in respect of principal	\$144,295.80
	(j)	Scheduled Payments due in such Collection Period	\$2,130,437.09
	(k)	Scheduled Payments collected in such Collection Period	\$2,226,035.22
Infor 1		egarding the Performance of the Trust. lance and Certificate Balances The aggregate Principal Balance of the Receivables as of the close of business on the last day of the preceding Collection Period	\$64,029,647.77
	(b)	The aggregate balance of the Certificates as of the close of business on the last day set forth above, after giving effect to payments	
		allocated to principal in paragraph A.1.(c) above	\$61,212,997.79
	(c)	The Pool factor as of the close of business on the last day set forth above	0.9560102
2	Servici (a)	ng Fee and Purchased Receivables. The aggregate amount of the Servicing Fee (exclusive of the Standby Fee paid to the Standby Servicer) paid to the Servicer with respect to the Collection Period set forth above	\$140,299.29
	(b)	The aggregate amount of the Standby Fee paid to the Standby Servicer with respect to the Collection Period set forth above.	\$4,268.64
	(c)	The amount of the payment set forth in paragraph B.2. (a) above per \$1,000 interest	\$1.59
	(d)	The amount of the payment set forth in paragraph B.2. (b) above per \$1,000 interest	\$0.05
	(e)	The amount of any unpaid Servicing Fee	\$0.00
	(f)	The change in the amount of any unpaid Servicing Fee from the prior Distribution Date	\$0.00

The number and aggregate Purchase Amount of Receivables that

		became Purchased Receivables during the related Collection		
		Period  Number  Aggregate Burchase Amount	0 \$0.00	
3	Pavment	Aggregate Purchase Amount Shortfalls.	\$0.00	
· ·	(a)	The amount of the Interest Carryover shortfall after giving effect to the payments set forth in paragraph A.1. (b) above	\$0.00	
	(b)	The amount of the Principal Carryover Shortfall after giving effect to the payment set forth in paragraph A.1. (c) above	\$0.00	
4	•	d Account.		
	(a)	The aggregate Payahead Balance on the prior Distribution Date	\$23,089.66	
	(b)	Distributions (to) from Collection Account for Payaheads	\$8,083.19	
	(c)	Interest earned on Payahead Balances	\$144.42	
	(d)	Ending Payahead Account Balance	\$31,317.27	
5	Spread (a)	Account. The Specified Spread Account Balance with respect to such Distribution Date and the Spread Account Balance on the Distribution Date set forth above, after giving effect to distributions made on such Distribution Date Specified Spread Account Balance Spread Account Balance	\$6,121,299.78 \$6,121,299.78	
	(b)	The change in the spread account on the Distribution Date set forth above	(\$284,172.48)	
6	Policy (a)	The amount paid to the Certificateholders under the Policy for such Distribution Date	\$0.00	
	(b)	The amount distributable to the Certificate Insurer on such Distribution Date	\$16,941.91	
7	Losses (a)	and Delinquencies. The aggregate amount of Realized Losses on the Distribution Date set forth above	\$750,537.22	
	(b)	The change in the aggregate amount of Realized Losses from the prior Distribution Date	\$0.00	
	(c)	The number of Receivables and the aggregate gross amount scheduled to be paid, including unearned finance and other charges, for which Obligors are delinquent between 31 and 59 days  Number	172	
		Aggregate Gross Amount	\$2,231,000.00	
	(d)	The number of Receivables and the aggregate gross amount scheduled to be paid, including unearned finance and other charges, for which Obligors are delinquent 60 days or more Number	215	
		Aggregate Gross Amount	\$2,868,000.00	
8	Perform (a)	ance Triggers Delinquency Ratio	7.11%	
	(b)	Average Delinquency Ratio	7.51%	
	(c)	Cumulative Default Ratio	10.59%	
	(d)	Cumulative Net Loss Ratio	6.76%	
	(e)	Is a Portfolio Performance Test violation continuing?	No	
		Has an Insurance Agreement Event of Default occurred? rust 1996-3 ficateholders	No	
	e a Deficie ficiency Cl	ncy Claim Amount? aim Amount	NO 0.00	
Lo Tr Co Pa To Fo Fo	ck Box NSF ansfers fro llection Ac yahead Acco tal Collect r Distribut r Determina r Collectio	m (to) Payahead Account: count Interest unt Interest ion Proceeds: ion Date: tion Date: n Period:	3,401,989.26 (80,142.75) (8,083.19) 12,279.90 144.42 3,326,187.64 4/15/98 4/8/98 3/98	
Со	Princip			
	Beginni	ng Principal Balance Principal portion of payments collected (non-prepayments) Prepayments in full allocable to principal Collections allocable to principal Partial prepayments relating to various contracts or policies	1,667,547.31 0.00	1,130,381.31 537,166.00

		Proceeds allocable to pr		467,831.36 0.00
	Total Principal			2,135,378.67
	Realized Losses Cram Down Losses			750,537.22 0.00
Endin	ng Principal Balance			61,143,731.88
Inter	Collections Liquidation Purchase Amo	allocable to interes Proceeds allocable t unts allocable to in rom Liquidated Recei	o interest	1,095,653.91 0.00 0.00 95,155.06
	Total Interest			1,190,808.97
Begin	e Information uning of Period Class A uning of Period Class B			60,828,165.36 3,201,482.41
Begin Addit Aggre Aggre Inter Sched Sched	ous Balances Ining of Period Spread A Lional Servicing Fee Amo Ligate Payahead Balance Ligate Payahead Balance f Ligate Payahead Balance f Ligate Payahead on Payahead Ligate Payments due in Co Ligate Amount of Realized	unts (late fees,prep for preceding Distrib Balances llection Period in Collection Perio	ution Date	6,405,472.26 33,583.21 31,172.85 23,089.66 144.42 2,130,437.09 2,226,035.22 750,537.22
Trust Colla Trans Trans	ous Current Expenses tee's out-of-pocket expenses teral Agent's expenses tition Expenses to Stand tition Expenses to success Reimbursement Obligati	by Servicer ssor Servicer	nsurer (non-Premium)	0.00 0.00 0.00 0.00 0.00
Unpai Unpai Unpai Unpai Unpai	ous Unpaid Amounts from  d Standby Fee from prio  d Servicing Fee from prio  d Trustee Fee from prio  d Trustee's out-of-pock  d Collateral Agent Expe	r Collection Periods for Collection Periods or Collection Periods et expenses from pri from prior Collecti	ds or Collection Periods on Periods	0.00 0.00 0.00 0.00 0.00 0.00
Delinquency	/ Information	# of Receivables	Aggregate Gross Amount of Receivables	
	59 days delinquent lays delinquent	172 215		
Purchased R	Receivables	# of Receivables	Aggregate Purchase Amt of Receivables	
Princ Princ	related Collection cipal Balance of all Rec the close of busine and that were delin cipalBalance of all	eivables delinquent iness on the last da Period. eivables that became ss on the last day o quent 30 days or mor	y of the  Purchased Receivables as of f the related Collection Period e.  became Defaulted	5,099,000.00 0.00 591,986.89
	equency Ratio for second			7.31% 8.12%
	ative Defaults for pred			9,243,211.78
Cumul	ative Net Losses for pr	eceding Determinatio	n Date	5,618,241.06
	Portfolio Performance T In Insurance Agreement E			N N
Calculations		2 2 2 2 2 3 3 3 3 3 3 3 3 3 3 3 3 3 3 3	· · · /	
Total Distr	amounts depo Liquidation Recoveries Purchase Amo Certificate Investment e	sited into payahead) Proceeds unts		2,763,201.22 467,831.36 95,155.06 0.00 0.00 0.00

3,326,187.64

Total Distribution Amount

Principal portion of payments collected (non-prepayments) Prepayments in ful allocable to principal Principal Balance of Liquidated Receivables Principal Balance of Liquidated Receivables Principal Distributable Amount  Class A Principal Distributable Amount Class A Principal Distributable Amount Class A Principal Distributable Amount Beginning of Period Principal Balance of the Certificates Multiplied by Service Principal Distributable Amount Beginning of Period Principal Balance of the Certificates Multiplied by Service Professional Amount Principal Distributable Amount  Class B Principal Distributable Amount Beginning of Period Principal Balance of the Certificates Beginning of Period Principal Bala	Distributable Amount Principal Distributable Amount	
Principal Balance of Liquidated Receivables   1,126,388.58	Principal portion of payments collected (non-prepayments)	1,130,381.31 537,166.00
Cram Bown Losses Principal Distributable Amount Principal Distributable Amount Principal Distributable Amount Times Class A Percentage (95%)  Certificate Insurer Optional Deposit: Class A Prin Distributable Amt. Class A Principal Distributable Amount Class A Principal Distributable Amount Class A Interest Distributable Amount Beginning of Percipal Principal Balance of the Certificates Beginning of Percipal Principal Balance of the Certificates Multiplied by 30/380, or for the first Distribution Date, by 27/380 Class B Interest Distributable Amount Principal Distributable Amount Class B Coupon Interest Amount Reginning of Period Principal Balance of the Certificates Multiplied by Certificate Pass-Through Rate Class B Excess Interest Amount Total Distributable Amount Class A Principal Amount Class A Principal Carryover Shortfall Class A Principal Carryover Shortfall Class A Interest Carrover Shortfall Class A Interest Carrover Shortfall Class B Coupon Interest Class B Coupon Interest Class B Coupon Interest Class B Coupon States Class B Coupon State		1,218,368.58
Principal Distributable Amount Cartificate Insurer Optional Deposit: Class A Prin Distributable Amt. Certificate Insurer Optional Deposit: Class A Prin Distributable Amt. Certificate Insurer Optional Deposit: Class A Prin Distributable Amt. Certificate Insurer Optional Deposit: Class A Prin Distributable Amt. Certificate Distributable Amount Beginning of Period Principal Balance of the Certificates Multiplied by G07869, or for the first Distribution Date, by 277369 Multiplied by G07869, or for the First Distribution Date, by 277369 Class A Interest Distributable Amount Principal Distributable Amount Class B Coupon Interest Amount Beginning of Period Principal Balance of the Certificates Multiplied by G07467 Class B Coupon Interest Amount Class B Coupon Interest Amount Total Distribution Amount Total Distribution Amount Total Distribution Amount Total Distribution Amount Class A Principal Carryover Shortfall Class A Principal Carryover Shortfall Class B Interest Carryover Shortfall Clas	! !	0.00
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Times Class A Percentage (95%)  Certificate Insurer Optional Deposit: Class A Prin Distributable Amt.  Class A Principal Distributable Amount  Class A Interest Distributable Amount  Beginning of Period Principal Balance of the Certificates Multiplied by Certificate Pass-Through Rate Multiplied by Serviced, or for the first Distribution Date, by 27/360  Class A Interest Distributable Amount Principal Distributable Amount Times Class B Principal Distributable Amount Principal Distributable Amount Times Class B Principal Distributable Amount Principal Distributable Amount Times Class B Principal Distributable Amount  Class B Coupon Interest Amount Beginning of Period Principal Balance of the Certificates Multiplied by Service Amount Beginning of Period Principal Balance of the Certificates Multiplied by Certificate Pass-Through Rate Multiplied by Service Amount Total Distribution Amount Class B Excess Interest Amount Class A Principal and Interest Distributable Amount Class A Principal Carryover Shortfall Class A Principal Carryover Shortfall Class A Principal Carryover Shortfall Class B Dinterest Carryover Shortfall Class B Dinterest Carryover Shortfall Trustee distributions Standby Servicer distributions Applications Appl		0 005 045 00
Certificate Insurer Optional Deposit: Class A Prin Distributable Amt.  Class A Principal Distributable Amount  Class A Interest Distributable Amount  Beginning of Period Principal Balance of the Certificates  Multiplied by Certificate Pass-Through Rate  Multiplied by Gertificate Pass-Through Rate  Class A Interest Distributable Amount  Class B Principal Distributable Amount  Total Beginning of Period Principal Balance of the Certificates  Multiplied by 30/360, or for the first Distribution Date, by 27/360  Class B Coupon Interest Amount  Total Distribution Amount  Minus  Class B Excess Interest Amount  Total Distribution Amount  Minus  Class A Interest Carrover Shortfall  Class A Interest Carrover Shortfall  Class A Interest Carrover Shortfall  Class B Coupon Interest  Class B Coupon Interest  Class B Coupon Interest  Class B Frincipal Distributable Amount  Jay 26, 187-84  Class B Excess Interest Carrover Shortfall  Class A Interest Carrover Shortfall  Trustee distributions  Standby Servicer distributions  Collateral Agent distributions  Collateral Agent distributions  A 208-08-08-08-08-08-08-08-08-08-08-08-08-0		2,885,915.89
Certificate Insurer Optional Deposit: Class A Prin Distributable Amount 2,741,620.18  Class A Interest Distributable Amount Beginning of Period Principal Balance of the Certificates Multiplied by Certificate Pass-Through Rate Multiplied by Gertificate Pass-Through Rate Multiplied by Gertificate Pass-Through Rate Multiplied by Gertificate Pass-Through Rate Multiplied by 38/360, or for the first Distribution Date, by 27/360 0.833333  Class A Interest Distributable Amount Principal Distributable Amount Reginning of Period Principal Balance of the Certificates Multiplied by Certificate Pass-Through Rate 16.15% Multiplied by Certificate Pass-Through Rate 16.15% Multiplied by Gertificate Pass-Through Rate 16.15% Mu	Times of ass A Percentage (95%)	
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Multiplied by Gertificate Pass-Through Rate Multiplied by 3073680, or for the first Distribution Date, by 27/360 Class A Interest Distributable Amount 319, 347.87  Class B Principal Distributable Amount Frincipal Distributable Amount Times Class B Percentage (5%)  Class B Principal Distributable Amount 144, 295.79  Class B Ouppon Interest Amount Beginning of Period Principal Balance of the Certificates Multiplied by Gertificate Pass-Through Rate Multiplied by Gertificate Pass-Through Rate Multiplied by 307360, or for the first Distribution Date, by 27/360 Class B Coupon Interest Amount Multiplied by 307360, or for the first Distribution Date, by 27/360 Class B Coupon Interest Amount Total Distribution Amount Total Distribution Amount Total Distribution Amount Class A Principal and Interest Distributable Amount Class A Principal Carryover Shortfall Class B Coupon Interest Class A Principal Carryover Shortfall Class B Coupon Interest Class B Coupon Interest Carryover Shortfall Class B Interest Carryover Shortfall Class B Coupon Interest Carryover Shortfall From previous period Acceptable Carryover Shortfall From Prior Periods Collateral Agent distributions Collateral Agent distributions Acceptable Carryover Shortfall From previous period Acceptable Carryover Shortfall From Provious period Acceptable Carryover Shortfall From Previous Perio	Class A Interest Distributable Amount	
Multiplied by 30/360, or for the first Distribution Date, by 27/360  Class A Interest Distributable Amount  Class B Principal Distributable Amount  Principal Distributable Amount  Times Class B Percentage (5%)  Class B Principal Distributable Amount  Times Class B Principal Distributable Amount  Class B Coupon Interest Amount  Beginning of Period Principal Balance of the Certificates  Beginning of Period Principal Balance of the Certificates  Multiplied by 90/360, or for the first Distribution Date, by 27/360  Class B Coupon Interest Amount  Total Distribution Amount  Class A Principal and Interest Distributable Amount  Class A Principal Carryover Shortfall  Class B S Coupon Interest  Class B Coupon Interest  Class B Interest Carrover Shortfall  Class B Principal Carryover Shortfall  Class B Principal Carryover Shortfall  Read Servicer distributions  Class B Principal Carryover Shortfall  A 206.06  Servicer distributions  Collateral Agent distributions  A 206.07  Reimbursement Obligations  Interest Carryover Shortfall from previous period  Interest Carryo		60,828,165.36
Class A Interest Distributable Amount Principal Distributable Amount Principal Distributable Amount Times Class B Principal Distributable Amount Times Class B Principal Distributable Amount  Class B Coupon Interest Amount Beginning of Period Principal Balance of the Certificates Multiplied by Certificate Pass-Through Rate Multiplied by Certificate Pass-Through Rate Class B Coupon Interest Amount Beginning of Period Principal Balance of the Certificates Multiplied by 30/360, or for the first Distribution Date, by 27/360 0.6833333 Class B Coupon Interest Amount Total Distribution Amount Total Distribution Amount Total Distribution Amount Sciass A Principal and Interest Distributable Amount Class B Excess Interest Carrover Shortfall Oclass A Principal Carryover Shortfall Oclass A Principal Carryover Shortfall Oclass B Interest Carrover Shortfall Oclass B Principal Distributable Amount Oclass B Principal Carryover Shortfall Oclass B Servicer distributions Oclass B Principal Carryover Shortfall Oclass B Servicer distributions Oclass B Servicer distributions Oclass B Servicer Shortfall from previous period Oclass B Interest Carryover Shortfall Occasionate Servicer Shortfall from previous period Occasionate Service		
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Principal Distributable Amount Times Class B Percentage (5%)  Class B Principal Distributable Amount  144,295.79  Class B Coupon Interest Amount Beginning of Period Principal Balance of the Certificates Multiplied by Certificate Pass-Through Rate Multiplied by Service Pass-Through Rate Multiplied by 30/360, or for the first Distribution Date, by 27/360  Class B Coupon Interest Amount Class B Excess Interest Amount Total Distribution Amount Total Distribution Amount Total Distribution Amount Class A Principal and Interest Distributable Amount Class A Principal and Interest Distributable Amount Class A Principal Carryover Shortfall Class A Principal Carryover Shortfall Class B Distributable Amount Class B Principal Carryover Shortfall Class B Principal Carryover Shortfall Class B Principal Distributable Amount 14,295.79 Class B Principal Carryover Shortfall 8.00 Class B Principal Carryover Shortfall 9.00 Class B Principal Carryover Shortfall 9.00 Class B Principal Carryover Shortfall 9.00 Trustee distributions 4,209.42 Servicer distributions 9.00 Collateral Agent distributions 140,299.29 Collateral Agent distributions 16,941.31 Applications 17,979.21 Applications 17,979.21 Applications 19,941.31 Applications 19,941.31 Applications 19,941.31 Applications 19,941.31 Appli	Class A Interest Distributable Amount	319,347.87
Class B Coupon Interest Amount  Class B Coupon Interest Amount  Beginning of Period Principal Balance of the Certificates Beginning of Period Principal Carryover Class B Coupon Interest Amount Total Distribution Amount Total Distribution Amount Science A Principal and Interest Distributable Amount Class A Principal Carryover Shortfall Class A Interest Carryover Shortfall Class A Interest Carryover Shortfall Class B Coupon Interest Class B Coupon Interest Class B Principal Distributable Amount 144,295.79 Class B Principal Distributions 144,295.79 Class B Principal Carryover Shortfall 0.00 Trustee distributions 144,295.79 Collateral Agent distributions 144,296.79 Collateral Agent distributions 146,299.29 Collateral Agent distributions 147,299.29 Collateral Agent distributions 148,299.29 Collateral Agent distributions 149,299.29 Collateral Agent distributions 0.00  arryover Shortfalls from Prior Periods lass B Interest Carryover Shortfall from previous period 0.00 Interest Carryover Shortfall from previous period 0.00 Interest Carryover On Class B Interest Shortfall 0.00 Interest Carryover on Class B Interest Shortfall 0.00 Interest Earned 0.00  0.00  10ass A Principal Carryover Shortfall from previous period 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.		0 005 045 00
Class B Coupon Interest Amount Beginning of Period Principal Balance of the Certificates Multiplied by Certificate Pass-Through Rate Multiplied by Certificate Pass-Through Rate Multiplied by Certificate Pass-Through Rate Multiplied by 30/360, or for the first Distribution Date, by 27/360 0.0833333 Class B Coupon Interest Amount Class B Excess Interest Amount Total Distribution Amount Total Distribution Amount Olass A Principal and Interest Distributable Amount Class A Principal and Interest Distributable Amount Class A Principal Carryover Shortfall 0.00 Class A Principal Carryover Shortfall 0.20 Class B Principal Carryover Shortfall 0.20 Class B Distributable Amount 144,295.79 Class B Interest Carryover Shortfall 0.20 Class B Principal Distributable Amount 144,295.79 Class B Principal Distributable Amount 144,295.79 Class B Principal Carryover Shortfall 0.20 Collateral Agent distributions 140,299.29 Collateral Agent distributions 140,299.29 Collateral Agent distributions 140,299.29 Collateral Agent distributions 0.60 Carryover Shortfalls from Prior Periods Lass B Interest Carryover Shortfall from previous period 0.60 Interest Carryover Shortfall from previous period 0.60 Interest Carryover on Class B Interest Shortfall 0.60 Interest Carryover on Class B Interest Shortfall 0.60 Interest Earned 0.60 0.60  Interest Earned 0.60 0.60		
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Class A Principal Carryover Shortfall 0.00 Class B Coupon Interest 27,079.21 Class B Interest Carryover Shortfall 0.00 Class B Principal Distributable Amount 144,295.79 Class B Principal Carryover Shortfall 0.00 Trustee distributions 800.37 Standby Servicer distributions 4,288.64 Servicer distributions 140,299.29 Collateral Agent distributions 800.37 Reimbursement Obligations 16,941.91  arryover Shortfalls from Prior Periods lass B Principal Carryover Shortfall from previous period 0.00  lass B Interest Carryover Shortfall from previous period 0.00  Interest Carryover on Class B Interest Shortfall 0.00  Interest Carryover Shortfall from previous period 0.00  O.00  Interest Carryover Shortfall from previous period 0.00  O.00  Interest Carryover Shortfall from previous period 0.00		3,060,967.97
Class B Coupon Interest Class B Interest Carryover Shortfall Class B Principal Distributable Amount Class B Principal Carryover Shortfall Class B Principal Carryover Shortfall Trustee distributions Standby Servicer distributions Servicer distributions Collateral Agent distributions Reimbursement Obligations Reimbursement Obligat		
Class B Interest Carryover Shortfall 0.00 Class B Principal Distributable Amount 144,295.79 Class B Principal Carryover Shortfall 0.00 Trustee distributions 800.37 Standby Servicer distributions 140,299.29 Collateral Agent distributions 800.37 Reimbursement Obligations 16,941.91  arryover Shortfalls from Prior Periods Lass B Principal Carryover Shortfall from previous period 0.00  Lass B Interest Carryover Shortfall from previous period 0.00  Interest Carryover on Class B Interest Shortfall 0.00  Interest Carryover Shortfall from previous period 0.00  Lass A Principal Carryover Shortfall from previous period 0.00  Interest Carryover Shortfall from previous period 0.00  Interest Carryover on Class B Interest Shortfall 0.00  Lass A Principal Carryover Shortfall from previous period 0.00		
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Interest Carryover on Class B Interest Shortfall Interest Earned  0.00  0.00  1.00  0.00  0.00  1.00  0.00  0.00  0.00	class B Interest Carryover Shortfall from previous period	0.00
Interest Carryover on Class B Interest Shortfall Interest Earned  0.00	nterest on Class B Interest Carryover Shortfall	0.00
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0.00 lass A Principal Carryover Shortfall from previous period 0.00		0.00
0.00 lass A Principal Carryover Shortfall from previous period 0.00	Interest Earned	0.00
		0.00
	lass A Principal Carryover Shortfall from previous period	0.00

### Calculations

Distributions (Pursuant to Section 4.6(c) of the Pooling and Servicing Agreement):

Class A Interest Carryover Shortfall from previous period Interest on Class A Interest Carryover Shortfall

Interest Carryover on Class A Interest Shortfall Interest Earned  $\,$ 

0.00 0.00 0.00

0.00 0.00 ----

(i)	Standby Fee Servicing Fee (2.0%) Additional Servicing Fee Amounts (late fees propayment charges etc.)	106,716.08	3,326,187.64 3,321,919.00	4,268.64 106,716.08 33,583.21	3,326,187.64 0.00 0.00
	Additional Servicing Fee Amounts (late fees, prepayment charges, etc.) Unpaid Standby Fee from prior Collection Periods Unpaid Servicing Fee from prior Collection Periods	0.00	3, 215, 202.92 3, 181, 619.71 3, 181, 619.71	0.00 0.00	0.00
(ii) (iii)	Transition Expenses to Standby Servicer Trustee Fee	800.37	3,181,619.71 3,181,619.71	0.00 800.37	
	Trustee's out-of-pocket expenses Unpaid Trustee Fee from prior Collection Periods Unpaid Trustee's out-of-pocket expenses from prior Collection Periods	0.00	3,180,819.34 3,180,819.34 3,180,819.34	0.00 0.00 0.00	
(iv)	Collateral Agent Fee Collateral Agent Expenses	800.37	3,180,819.34 3,180,018.97	800.37 0.00	
(v) (A)	Unpaid Collateral Agent Fee from prior Collection Periods Unpaid Collateral Agent Expenses from prior Collection Periods Class A Interest Distributable Amount - Current Month	0.00	3,180,018.97 3,180,018.97 3,180,018.97	0.00 0.00 319,347.87	
(v) (A)	Prior Month(s) Class A Carryover Shortfall Class A Interest Carryover Shortfall	0.00 0.00	2,860,671.10 2,860,671.10	0.00 0.00	
	Interest on Interest Carryover from Prior Months Current Month Class A Interest Carryover Shortfall	0.00 0.00 319,347.87	2,860,671.10 2,860,671.10	0.00	
(viii)(A	Class A Interest Distributable Amount )Class B Coupon Interest - Unadjusted Class B Interest Carryover Shortfall - Previous Month(s)	319,347.87 27,079.21 0.00	2,860,671.10 2,541,323.23 2,514.244.02	319,347.87 27,079.21 0.00	
	Interest on B Interest Shortfall - Previous Month(s) Interest on Interest Carryover from Prior Months	0.00	2,514,244.02 2,514,244.02	0.00 0.00	
(v) (P)	Class B Coupon Interest - Unadjusted Class B Interest Carryover Shortfall - Previous Month(s) Interest on B Interest Shortfall - Previous Month(s) Interest on Interest Carryover from Prior Months Current Month Class B Interest Shortfall Adjusted Class B Interest Distributable Amount Class A Principal Distributable Amount - Current Month Class A Principal Carryover Shortfall - Previous Month(s) Current Month Class A Principal Shortfall	0.00 27,079.21	2,514,244.02 2,514,244.02	0.00 27,079.21	E94 E67 E4
(V) (B)	Class A Principal Carryover Shortfall - Previous Month(s) Current Month Class A Principal Shortfall	0.00	0.00	0.00	584,567.54
	Withdrawl from Spread Account to Cover Shortfall Class A Principal Distribution Amount	0.00 2,741,620.10	0.00	0.00	0.00
(vi)	Certificate Insurer Premium Certificate Insurer Premium Supplement Other Reimbursement Obligations to Certificate Insurer	16,941.91 0.00 0.00	0.00	0.00 0.00 0.00	
(vii)	Transition Expenses to successor Servicer Class B Principal Distributable Amount - Current Month Unadjusted	0.00	0.00	0.00 0.00	
	Class B Principal Carryover Shortfall - Previous Month(s) Current Month Class B Principal Shortfall	0.00 (69,265.91)			
	Adjusted Class B Principal Distributable Amount Excess Interest Amount for Deposit in Spread Account	75,029.89 0.00	69,265.91 0.00 0.00	69,265.91 0.00 0.00	
Cer	tificate Balance				
	Class A Beginning of Period Principal Balance Class A Principal Distributions Class A End of Period Principal Balance		2,	828,165.36 741,620.10 086,545.26	
	Class B Beginning of Period Principal Balance Class B Principal Distributable Amount		•	201,482.41 75,029.89	
	Class B End of Period Principal Balance BEFORE Spread Account Distr Withdrawl from Spread Account to Cover B Shortfalls Class B End of Period Principal Balance AFTER Spread Account Distri			126,452.52 69,265.91 057,186.61	
(i)	Deficiency - Interest Total Distribution Amount Available		3,	326,187.64	
(ii	<ul> <li>Current distribution amounts payable pursuant to Section 4.6(c) (i)</li> <li>Prior month(s) carryover shortfalls</li> <li>Interest on Prior month(s) carryover shortfalls</li> </ul>	and (v)A		465,516.54 0.00 0.00	
(v)		Amount		0.00 NO	
01 0	Amount Remaining for Further Distribution/(Deficiency)  Deficiency - Interest		2,	860,671.10	
(i) (ii	Amounts available to make payments pursuant to Section 4.6(c) (vi) ) Current distribution amounts payable pursuant to Section 4.6(c) (vi)	and (x) .) and (x)	2,	860,671.10 27,079.21	
(11 (iv	<ul><li>i) Prior month(s) carryover shortfalls</li><li>i) Interest on Prior month(s) carryover shortfalls</li></ul>	, , ,		0.00	
(v)	<pre>Interest on Interest of prior month(s) carryover shortfalls If (i) is less than sum of (ii) - (v) , there is a Class B Deficier Amount Remaining for Further Distribution/(Deficiency)</pre>	псу	2	0.00 NO 833,591.89	
Class A	Deficiency - Principal				
(i) (ii	Amounts available to make payments pursuant to Section 4.6(c) (i) t) Current distribution amounts payable pursuant to Section 4.6(c) (i) i) Prior month(s) carryover shortfalls	hru (v)A and (v)B	2, 2,	833,591.89 741,620.10 0.00	
(11	Withdrawl from Spread Account to Cover Shortfall If (i) is less than sum of (ii) + (iii), there is a Deficiency	Claim Amount		0.00 0.00 NO	
Othor 5	Amount Remaining for Further Distribution/(Deficiency)			91,971.79	
(i)	stributions Amounts available to make payments pursuant to Section 4.6(c) (i) t ) Certificate Insurer Premium	hru (v)A		91,971.79 16,941.91	
(v)	Certificate Insurer Premium Supplement Deficiency Amount			0.00	
	Withdrawl from Spread Account to Cover Deficiency If (i) is less than (ii), there is a Deficiency Claim Amount Amount Remaining for Further Distribution/(Deficiency)			0.00 NO 75,029.89	
	5			,	

Class B Deficiency - Principal

(i) Amounts available to make payments pursuant to Section 4.6(c) (vi) and (x)

(ii) Amounts payable pursuant to Section 4.6(c) (vi) and (x)

(iii) Prior month(s) carryover shortfalls

If (i) is less than sum of (ii) + (iii), there is a Deficiency Claim Amount

75,029.89 144,295.79 0.00 YES

Adjusted Am	Amount Remaining for Further Distribution/(Deficiency) rom Spread Account to B PieceCover Shortfalls ount Remaining for Further Distribution/(Deficiency)	(69,265.91) (69,265.91) 0.00	
Calculations Performance Ca	Measures lculation of Delinquency Ratio (Current Period) Delinquency Amount		
	Receivables more than 30 days delinquent Purchased receivables more than 30 days delinquent	5,099,000.00 0.00	
	Total	5,099,000.00	
	Aggregate Gross Principal Balance as of the close of		
De	business on the last day of the Collection Period. linquency Ratio	71,710,918.19 7.11%	
Ca	lculation of Average Delinquency Ratio Delinquency Ratio for most recent Determination Date Delinquency Ratio for second preceding Determination Date Delinquency Ratio for third preceding Determination Date	7.11% 7.31% 8.12%	
Av	erage Delinquency Ratio	7.51%	7.51%
Ca	lculation of Cumulative Default Ratio		
	Default Amount Principal Balance of Previously Defaulted Receivables Current Period Defaulted Receivables	9,243,211.78 591,986.89	
	Total	9,835,198.67	
	Cumulative Defaulted Receivables Original Pool Balance	9,835,198.67 92,857,811.12	
Cu	mulative Default Ratio	10.59%	
Ca	lculation of Cumulative Net Loss Ratio Calculation of Net Liquidation Losses Principal Balance plus accrued and unpaid interest of Liquidated Receivables	1,218,368.58	
	Cram Down Losses Net Liquidation Proceeds	0.00 (562,986.42)	
	Net Liquidation Losses Cumulative Previous Net Losses	655,382.16 5,618,241.06	
	Cumulative Net Losses Original Pool Balance	6,273,623.22 92,857,811.12	
Cu	mulative Net Loss Ratio	6.76%	
Additional Pool Inform	ation: erage Original Term	56.03	
Weighted Av	erage Original Term erage Remaining Term erage Annual Percentage Rate	41.16 20.53%	
Spread Acco	unt Cap 10% of Outstanding Certificate Balance		6,121,299.78
	15% of Outstanding Certificate Balance Is a Portfolio Performance Test violation continuing? (Y/N) Has an Insurance Agreement Event of Default occurred? (Y/N)		9,181,949.67 N
Ca	p Amount	6,121,299.78	
Spread Acco			0.707.75
	3% of the Initial Certificate Balance Outstanding Certificate Balance Minimum Floor		2,785,734.33 61,212,997.79 100,000.00
Fl	oor Amount	2,785,734.33	
Beginning o Spread Acco Transfer (t Required ad Earnings on	read Account Amount f Period Spread Account Balance unt Deposit (Withdrawal) from Current Distributions o) from Cross-Collateralized Spread Accounts dition to/(eligible withdrawal from) Spread Account Spread Account Balance pread Account deposit (withdrawal) ithdrawl Allocated to B Piece Shortfalls Account Withdrawl to Seller	6,121,299.78 6,405,472.26 0.00 (1,704.32) (282,468.16) 27,478.43 (309,946.59) 69,265.91 (240,680.68)	

IN WITNESS WHEREOF, I, James L. Stock, a responsible officer of Consumer Portfolio Services, Inc,. have executed this Servicer's Certificate as of the Determination Date set forth above.

CONSUMER PORTFOLIO SERVICES, INC.

By:	
Name:	James L. Stock
Title:	Vice President

Current month excess servicing fee

#REF!

#### Monthly Certificateholder Statement CPS Auto Grantor Trust 1997-1 6.55% Asset-Backed Certificates REVISED

Distribution Date 4/15/98
Collection Period 3/98

Under the Pooling and Servicing Agreement dated as of March 17, 1997 (the "Agreement") by and among CPS Receivables Corp., Consumer Portfolio Services, Inc. as Servicer, and Norwest Bank Minnesota, National Association, as Trustee and as Collateral Agent, the Servicer is required to prepare certain information each month regarding current distributions to Certificateholders and the performance of the Trust during the previous month. The information which is required to be prepared with respect to the Distribution Date and Collection Period listed above is set forth below. Certain of the information is presented on the basis of an original principal amount of \$1,000 per Certificate, and certain other information is presented based upon the aggregate amounts for the Trust as a whole.

# A. Information Regarding the Current Monthly Distribution:

	1	Certific (a)	cates. The aggregate amount of the distribution to Class A Certificateholders on the Distribution Date set forth above	\$3,658,192.68
		(b)	The amount of the distribution set forth in paragraph A.1. (a) above in respect of interest	\$403,369.82
		(c)	The amount of the distribution set forth in in paragraph A.1. (a) above in respect of principal	\$3,254,822.86
		(d)	The amount of the distribution set forth in paragraph A.1. (a) above, per \$1,000 interest	\$37.63
		(e)	The amount of the distribution set forth in paragraph A.1. (b) above, per \$1,000 interest	\$4.15
		(f)	The amount of the distribution set forth in paragraph A.1. (c) above, per \$1,000 interest	\$33.48
		(g)	The aggregate amount of the distribution to Class B Certificateholders on the Distribution Date set forth above	\$209,099.09
		(h)	The amount of the distribution set forth in paragraph A.1. (g) above in respect of interest	\$37,792.62
		(i)	The amount of the distribution set forth in in paragraph A.1. (g) above in respect of principal	\$171,306.47
		(j)	Scheduled Payments due in such Collection Period	\$2,468,465.26
		(k)	Scheduled Payments collected in such Collection Period	\$2,638,572.66
•	Infor 1		egarding the Performance of the Trust. ance and Certificate Balances The aggregate Principal Balance of the Receivables as of the close of business on the last day of the preceding Collection Period	\$77,789,277.35
		(b)	The aggregate balance of the Certificates as of the close of business on the last day set forth above, after giving effect to payments allocated to principal in paragraph A.1.(c) above	\$74,508,767.65
		(c)	The Pool factor as of the close of business on the last day set forth above	0.9578283
	2	Servicir (a)	The aggregate amount of the Servicing Fee (exclusive of the Standby Fee paid to the Standby Servicer) paid to the Servicer with respect to the Collection Period set forth above	\$166,961.09
		(b)	The aggregate amount of the Standby Fee paid to the Standby Servicer with respect to the Collection Period set forth above.	\$5,185.95
		(c)	The amount of the payment set forth in paragraph B.2. (a) above per \$1,000 interest	\$1.72
		(d)	The amount of the payment set forth in paragraph B.2. (b) above per \$1,000 interest	\$0.05
		(e)	The amount of any unpaid Servicing Fee	\$0.00
		(f)	The change in the amount of any unpaid Servicing Fee from the prior Distribution Date	\$0.00

The number and aggregate Purchase Amount of Receivables that

		became Purchased Receivables during the related Collection		
		Period Number Aggregate Purchase Amount	0 \$0.00	
3	Payment	Shortfalls.	ψ0.00	
	(a)	The amount of the Interest Carryover shortfall after giving effect to the payments set forth in paragraph A.1. (b) above	\$0.00	
	(b)	The amount of the Principal Carryover Shortfall after giving effect to the payment set forth in paragraph A.1. (c) above	\$0.00	
4	Payahea (a)	d Account. The aggregate Payahead Balance on the prior Distribution Date	\$27,410.04	
	(b)	Distributions (to) from Collection Account	\$8,173.41	
	(c)	for Payaheads Interest earned on Payahead Balances	\$350.22	
	(d)	Ending Payahead Account Balance	\$35,933.67	
5	Spread /	Account. The Specified Spread Account Balance with respect to such Distribution Date and the Spread Account Balance on the Distribution Date set forth above, after giving effect to distributions made on such Distribution Date Specified Spread Account Balance Spread Account Balance	\$7,450,876.76 \$7,450,876.76	
	(b)	The change in the spread account on the Distribution Date set forth above	(\$341,786.47)	
6	Policy (a)	The amount paid to the Certificateholders under the Policy for such Distribution Date	\$0.00	
	(b)	The amount distributable to the Certificate Insurer on such Distribution Date	\$20,604.79	
7	Losses (a)	and Delinquencies. The aggregate amount of Realized Losses on the Distribution Date set forth above	\$960,340.54	
	(b)	The change in the aggregate amount of Realized Losses from the prior Distribution Date	\$0.00	
	(c)	The number of Receivables and the aggregate gross amount scheduled to be paid, including unearned finance and other charges, for which Obligors are delinquent between 31 and 59 days  Number	196	
	(d)	Aggregate Gross Amount	\$2,539,000.00	
	(d)	The number of Receivables and the aggregate gross amount scheduled to be paid, including unearned finance and other charges, for which Obligors are delinquent 60 days or more  Number	267	
8	Perform:	Aggregate Gross Amount ance Triggers	\$3,574,000.00	
0	(a)	Delinquency Ratio	7.02%	
	(b)	Average Delinquency Ratio	7.73%	
	(c)	Cumulative Default Ratio	9.56%	
	(d)	Cumulative Net Loss Ratio	5.57%	
	(e)	Is a Portfolio Performance Test violation continuing?	No	
		Has an Insurance Agreement Event of Default occurred? rust 1997-1 ficateholders	No	
	a Deficie iciency Cla	ncy Claim Amount? aim Amount	NO 0.00	
Loc Tra Col Pay Tot For For	k Box NSF Insfers from lection Accade Accommodal Collection Distribut Determina Collection	m (to) Payahead Account: count Interest unt Interest ion Proceeds: ion Date: tion Date: n Period:	4,011,463.90 (101,251.93) (8,173.41) 13,979.93 350.22 3,916,368.71 4/15/98 4/8/98 3/98	
Col	Principa			
	Beginni	ng Principal Balance Principal portion of payments collected (non-prepayments) Prepayments in full allocable to principal Collections allocable to principal Partial prepayments relating to various contracts or policies	77,789,277.35 1,932,874.85 0.00	1,240,071.85 692,803.00

Total Principal  Realized Losses Cram Down Losses	2,465,788.79 960,340.54 0.00
Ending Principal Balance	74,363,148.02
Interest Collections allocable to interest Liquidation Proceeds allocable to interest Purchase Amounts allocable to interest	1,398,500.81 0.00 0.00
Recoveries from Liquidated Receivables from prior periods	52,079.11
Total Interest	1,450,579.92
Certificate Information Beginning of Period Class A Principal Balance Beginning of Period Class B Principal Balance	73,899,813.48 3,889,463.87
Miscellaneous Balances Beginning of Period Spread Account Balance Additional Servicing Fee Amounts (late fees, prepayment charges, etc.) Aggregate Payahead Balance Aggregate Payahead Balance for preceding Distribution Date Interest Earned on Payahead Balances Scheduled Payments due in Collection Period Scheduled Payments collected in Collection Period Aggregate Amount of Realized Losses for preceding Distribution Date	7,792,663.23 37,312.29 35,583.45 27,410.04 350.22 2,468,465.26 2,638,572.66 960,340.54
Miscellaneous Current Expenses Trustee's out-of-pocket expenses Collateral Agent's expenses Transition Expenses to Standby Servicer Transition Expenses to successor Servicer Other Reimbursement Obligations to Certificate Insurer (non-Premium)	0.00 0.00 0.00 0.00 0.00
Miscellaneous Unpaid Amounts from Prior Collection Periods Unpaid Standby Fee from prior Collection Periods Unpaid Servicing Fee from prior Collection Periods Unpaid Trustee Fee from prior Collection Periods Unpaid Trustee's out-of-pocket expenses from prior Collection Periods Unpaid Collateral Agent Fee from prior Collection Periods Unpaid Collateral Agent Expenses from prior Collection Periods	0.00 0.00 0.00 0.00 0.00 0.00
Delinquency Information  Aggregate Gross  Amount  # of Receivables of Receivables	
31 - 59 days delinquent 196 2,539,000.00 60+ days delinquent 267 3,574,000.00	
Purchased Receivables  Aggregate Purchase Amt  # of Receivables of Receivables  0 0.00	
Information for Portfolio Performance Tests  PrincipalBalance of all Receivables delinquent more than 30 days as  of the close of business on the last day of the  related Collection Period.  Principal Balance of all Receivables that became Purchased Receivables as of  the close of business on the last day of the related Collection Period  and that were delinquent 30 days or more.  PrincipalBalance of all Receivables that became Defaulted  Receivables during the related Collection  Period.	6,113,000.00 0.00 1,155,836.09
Delinquency Ratio for second preceding Determination Date Delinquency Ratio for third preceding Determination Date	7.86% 8.31%
Cumulative Defaults for preceding Determination Date	8,626,538.16
Cumulative Net Losses for preceding Determination Date	4,789,405.99
Is a Portfolio Performance Test violation continuing? (Y/N)	N
Has an Insurance Agreement Event of Default occurred? (Y/N)  Calculations	N
Total Distribution Amount All collections on receivables (incl. amts from payahead, excl. amounts deposited into payahead) Liquidation Proceeds Recoveries Purchase Amounts Certificate Insurer Optional Deposit pursuant to Section 4.11(iii) Investment earnings from Collection Account Investment earnings from Payahead Account	3,331,375.66 532,913.94 52,079.11 0.00 0.00 0.00 0.00

Total Distribution Amount	3,916,368.71
Distributable Amount Principal Distributable Amount	
Principal portion of payments collected (non-prepayments)	1,240,071.85
Prepayments in full allocable to principal Principal Balance of Liquidated Receivables	692,803.00 1,493,254.48
Purchase Amounts allocable to principal	0.00
Cram Down Losses	0.00
Principal Distributable Amount	3,426,129.33
Class A Principal Distributable Amount	
Principal Distributable Amount Times Class A Percentage (95%)	3,426,129.33 95%
	3,254,822.86
Certificate Insurer Optional Deposit: Class A Prin Distributable Amt.	0.00
Class A Principal Distributable Amount	3,254,822.86
Class A Interest Distributable Amount	
Beginning of Period Principal Balance of the Certificates Multiplied by Certificate Pass-Through Rate	73,899,813.48 6.55%
Multiplied by 30/360, or for the first Distribution Date, by 29/360	0.0833333
Class A Interest Distributable Amount	403,369.82
Class D Driveinal Distributable Amount	,
Class B Principal Distributable Amount Principal Distributable Amount	3,426,129.33
Times Class B Percentage (5%)	5%
Class B Principal Distributable Amount	171,306.47
Class B Coupon Interest Amount	
Beginning of Period Principal Balance of the Certificates Multiplied by Certificate Pass-Through Rate	3,889,463.87 11.66%
Multiplied by 30/360, or for the first Distribution Date, by 29/360	0.0833333
Class B Coupon Interest Amount	37,792.62
Class B Excess Interest Amount	0.040.000.74
Total Distribution Amount minus	3,916,368.71
Class A Principal and Interest Distributable Amount	3,658,192.68
Class A Interest Carrover Shortfall Class A Principal Carryover Shortfall	0.00 0.00
Class B Coupon Interest	37,792.62
Class B Interest Carryover Shortfall Class B Principal Distributable Amount	0.00
Class B Principal Distributable Amount Class B Principal Carryover Shortfall	171,306.47 0.00
Trustee distributions	972.37
Standby Servicer distributions Servicer distributions	5,185.95 166,961.09
Collateral Agent distributions	972.37
Reimbursement Obligations	20,604.79
	0.00
Carryover Shortfalls from Prior Periods	
Class B Principal Carryover Shortfall from previous period	0.00
	0.00
Class B Interest Carryover Shortfall from previous period	0.00
Interest on Class B Interest Carryover Shortfall	0.00
	0.00
Interest Carryover on Class B Interest Shortfall	0.00
Interest Earned	0.00
	0.00
Class A Drivainal Communicat Chartfall from proving	
Class A Principal Carryover Shortfall from previous period	0.00
	0.00
Class A Interest Carryover Shortfall from previous period	0.00
Interest on Class A Interest Carryover Shortfall	0.00
	0.00
Interest Carryover on Class A Interest Shortfall	0.00
Interest Earned	0.00

# Calculations

Distributions (Pursuant to Section 4.6(c) of the Pooling and Servicing Agreement):

0.00

(i)	Standby Fee Servicing Fee (2.0%) Additional Servicing Fee Amounts (late fees,prepayment charges, etc.) Unpaid Standby Fee from prior Collection Periods	5,185.95 129,648.80 37,312.29 0.00	3,916,368.71 3,911,182.76 3,781,533.96 3,744,221.67	5,185.95 129,648.80 37,312.29 0.00	3,916,368.71 0.00 0.00
(ii) (iii)	Unpaid Servicing Fee from prior Collection Periods Transition Expenses to Standby Servicer Trustee Fee	0.00 0.00 972.37	3,744,221.67 3,744,221.67 3,744,221.67	0.00 0.00 972.37	
(111)	Trustee's out-of-pocket expenses Unpaid Trustee Fee from prior Collection Periods Unpaid Trustee's out-of-pocket expenses from prior Collection Periods	0.00 0.00	3,743,249.30 3,743,249.30 3,743,249.30	0.00 0.00 0.00	
(iv)	Collateral Agent Fee Collateral Agent Expenses Unpaid Collateral Agent Fee from prior Collection Periods	972.37 0.00 0.00	3,743,249.30 3,742,276.93 3,742,276.93	972.37 0.00 0.00	
(v) (A)	Unpaid Collateral Agent Expenses from prior Collection Periods Class A Interest Distributable Amount - Current Month Prior Month(s) Class A Carryover Shortfall Class A Interest Carryover Shortfall Interest on Interest Carryover from Prior Months Current Month Class A Interest Carryover Shortfall	0.00 403,369.82 0.00 0.00 0.00	3,742,276.93 3,742,276.93 3,338,907.11 3,338,907.11 3,338,907.11	0.00 403,369.82 0.00 0.00 0.00	
(viii)(A	Class A Interest Carryover Shortfall Class B Coupon Interest - Unadjusted Class B Interest Carryover Shortfall - Previous Month(s) Interest on B Interest Shortfall - Previous Month(s)	403,369.82 37,792.62 0.00 0.00	3,338,907.11 3,338,907.11 2,935,537.29 2,897,744.67 2,897,744.67	403,369.82 37,792.62 0.00 0.00	
	Interest on Interest Carryover from Prior Months Current Month Class B Interest Shortfall Adjusted Class B Interest Distributable Amount	0.00 0.00 0.00 37,792.62	2,897,744.67 2,897,744.67 2,897,744.67	0.00 0.00 0.00 37,792.62	
(v) (B)	<b>3</b>	8,254,822.86 0.00 0.00 0.00	2,859,952.05 0.00 0.00	2,859,952.05 0.00 0.00	661,545.85
(vi)	Class A Principal Distribution Amount Certificate Insurer Premium Certificate Insurer Premium Supplement	3,254,822.86 20,604.79 0.00	0.00 0.00 0.00	0.00 0.00 0.00	0.00
(vii)	Other Reimbursement Obligations to Certificate Insurer Transition Expenses to successor Servicer Class B Principal Distributable Amount - Current Month Unadjusted Class B Principal Carryover Shortfall - Previous Month(s)	0.00 0.00 171,306.47 0.00	0.00 0.00 0.00 0.00	0.00 0.00 0.00 0.00	
		(145,619.63) 25,686.84 0.00	0.00 145,619.63 119,932.79 119,932.79	(145,619.63) 25,686.84 0.00 119,932.79	
Cer	tificate Balance Class A Beginning of Period Principal Balance Class A Principal Distributions Class A End of Period Principal Balance		3	,,899,813.48 ,,254,822.86 ,,644,990.62	
	Class B Beginning of Period Principal Balance Class B Principal Distributable Amount Class B End of Period Principal Balance BEFORE Spread Account Distr Withdrawl from Spread Account to Cover B Shortfalls Class B End of Period Principal Balance AFTER Spread Account Distri		3	25,686.84 25,686.84 4,863,777.03 145,619.63 4,718,157.40	
(i)	Deficiency - Interest Total Distribution Amount Available		3	,916,368.71	
(11)	) Current distribution amounts payable pursuant to Section 4.6(c) (i) i) Prior month(s) carryover shortfalls ) Interest on Prior month(s) carryover shortfalls Interest on Interest of prior month(s) carryover shortfalls	and (v)A		577,461.60 0.00 0.00 0.00	
( v )	If (i) is less than sum of (ii) - (v), there is a Deficiency Claim Amount Remaining for Further Distribution/(Deficiency)	Amount	3	NO ,338,907.11	
(i) (ii (ii:	Deficiency - Interest Amounts available to make payments pursuant to Section 4.6(c) (vi) Current distribution amounts payable pursuant to Section 4.6(c) (vi i) Prior month(s) carryover shortfalls Interest on Prior month(s) carryover shortfalls	and (x) .) and (x)	3	37,792.62 0.00 0.00	
(v)	Interest on Interest of prior month(s) carryover shortfalls If (i) is less than sum of (ii) - (v) , there is a Class B Deficien Amount Remaining for Further Distribution/(Deficiency)	ісу	3	0.00 NO ,301,114.49	
Class A (i)	Deficiency - Principal Amounts available to make payments pursuant to Section 4.6(c) (i) t Current distribution amounts payable pursuant to Section 4.6(c) (i)	hru (v)A and (v)B	3	,301,114.49 ,254,822.86	
(ii	<ul> <li>i) Prior month(s) carryover shortfalls</li> <li>Withdrawl from Spread Account to Cover Shortfall</li> <li>If (i) is less than sum of (ii) + (iii), there is a Deficiency</li> </ul>			0.00 0.00 NO	
Other Di	Amount Remaining for Further Distribution/(Deficiency) stributions			46,291.63	
(i) (vi (v)	) Certificate Insurer Premium Certificate Insurer Premium Supplement	hru (v)A		46,291.63 20,604.79 0.00	
	Deficiency Amount Withdrawl from Spread Account to Cover Deficiency If (i) is less than (ii), there is a Deficiency Claim Amount Amount Remaining for Further Distribution/(Deficiency)			0.00 0.00 NO 25,686.84	
	· · · · · · · · · · · · · · · · · · ·				

25,686.84 171,306.47

Class B Deficiency - Principal (i) Amounts available to make payments pursuant to Section 4.6(c) (vi) and (x) (ii) Amounts payable pursuant to Section 4.6(c) (vi) and (x)

<pre>(iii) Prior month(s) carryover shortfalls     If (i) is less than sum of (ii) + (iii), there is a Deficiency Claim Amount</pre>	0.00 YES	
Unadjusted Amount Remaining for Further Distribution/(Deficiency) Withdrawl from Spread Account to B PieceCover Shortfalls Adjusted Amount Remaining for Further Distribution/(Deficiency)	(145,619.63) (145,619.63) 0.00	
Calculations Performance Measures		
Calculation of Delinquency Ratio (Current Period)  Delinquency Amount  Receivables more than 30 days delinquent	6,113,000.00	
Purchased receivables more than 30 days delinquent  Total	0.00  6,113,000.00	
Aggregate Gross Principal Balance as of the close of	0,113,000.00	
business on the last day of the Collection Period. Delinquency Ratio	87,139,912.83 7.02%	
Calculation of Average Delinquency Ratio  Delinquency Ratio for most recent Determination Date  Delinquency Ratio for second preceding Determination Date  Delinquency Ratio for third preceding Determination Date	7.02% 7.86% 8.31%	
Average Delinquency Ratio	7.73%	7.73%
Calculation of Cumulative Default Ratio Default Amount		
Principal Balance of Previously Defaulted Receivables Current Period Defaulted Receivables	8,626,538.16 1,155,836.09	
Total	9,782,374.25	
Cumulative Defaulted Receivables Original Pool Balance	9,782,374.25 102,327,009.71	
Cumulative Default Ratio	9.56%	
Calculation of Cumulative Net Loss Ratio Calculation of Net Liquidation Losses Principal Balance plus accrued and unpaid interest of Liquidated Receivables	1,493,254.48	
Cram Down Losses	0.00	
Net Liquidation Proceeds	(584,993.05)	
Net Liquidation Losses Cumulative Previous Net Losses	908,261.43 4,789,405.99	
Cumulative Net Losses Original Pool Balance	5,697,667.42 102,327,009.71	
Cumulative Net Loss Ratio	5.57%	
Additional Pool Information: Weighted Average Original Term Weighted Average Remaining Term Weighted Average Annual Percentage Rate Spread Account	56.35 44.05 20.57%	
Spread Account Cap 10% of Outstanding Certificate Balance 15% of Outstanding Certificate Balance Is a Portfolio Performance Test violation continuing? (Y/N) Has an Insurance Agreement Event of Default occurred? (Y/N)		7,450,876.76 11,176,315.15 N
Cap Amount	7,450,876.76	
Spread Account Floor 3% of the Initial Certificate Balance Outstanding Certificate Balance Minimum Floor		3,069,810.29 74,508,767.65 100,000.00
Floor Amount	3,069,810.29	
Required Spread Account Amount Beginning of Period Spread Account Balance Spread Account Deposit (Withdrawal) from Current Distributions Transfer (to) from Cross-Collateralized Spread Accounts Required addition to/(eligible withdrawal from) Spread Account Earnings on Spread Account Balance Amount of Spread Account deposit (withdrawal) Amount of Withdrawl Allocated to B Piece Shortfalls Net Spread Account Withdrawl to Seller Ending Spread Account Balance	7,450,876.76 7,792,663.23 0.00 (1,612.59) (340,173.88) 33,172.16 (373,346.04) 145,619.63 (227,726.41) 7,450,876.76	

IN WITNESS WHEREOF, I, James L. Stock, a responsible officer of Consumer Portfolio Services, Inc., have executed this Servicer's Certificate as of the Determination Date set forth above.

CONSUMER PORTFOLIO SERVICES, INC.

By:

Name:	James L. Stock
Title:	Vice President

#### Monthly Certificateholder Statement CPS Auto Grantor Trust 1997-2 6.65% Asset-Backed Certificates REVISED

Distribution Date 4/15/98
Collection Period 3/98

Under the Pooling and Servicing Agreement dated as of May 30, 1997 (the "Agreement") by and among CPS Receivables Corp., Consumer Portfolio Services, Inc. as Servicer, and Norwest Bank Minnesota, National Association, as Trustee and as Collateral Agent, the Servicer is required to prepare certain information each month regarding current distributions to Certificateholders and the performance of the Trust during the previous month. The information which is required to be prepared with respect to the Distribution Date and Collection Period listed above is set forth below. Certain of the information is presented on the basis of an original principal amount of \$1,000 per Certificate, and certain other information is presented based upon the aggregate amounts for the Trust as a whole.

# A. Information Regarding the Current Monthly Distribution:

1	Certific (a)	cates. The aggregate amount of the distribution to Class A Certificateholders on the Distribution Date set forth above	\$4,009,992.13
	(b)	The amount of the distribution set forth in paragraph A.1. (a) above in respect of interest	\$524,052.34
	(c)	The amount of the distribution set forth in in paragraph A.1. (a) above in respect of principal	\$3,485,939.79
	(d)	The amount of the distribution set forth in paragraph A.1. (a) above, per \$1,000 interest	\$35.36
	(e)	The amount of the distribution set forth in paragraph A.1. (b) above, per \$1,000 interest	\$4.62
	(f)	The amount of the distribution set forth in paragraph A.1. (c) above, per \$1,000 interest	\$30.74
	(g)	The aggregate amount of the distribution to Class B Certificateholders on the Distribution Date set forth above	\$230,919.34
	(h)	The amount of the distribution set forth in paragraph A.1. (g) above in respect of interest	\$47,448.82
	(i)	The amount of the distribution set forth in in paragraph A.1. (g) above in respect of principal	\$183,470.52
	(j)	Scheduled Payments due in such Collection Period	\$3,050,250.94
	(k)	Scheduled Payments collected in such Collection Period	\$3,198,830.68
Infor 1		egarding the Performance of the Trust. lance and Certificate Balances The aggregate Principal Balance of the Receivables as of the close of business on the last day of the preceding Collection Period	\$99,542,985.17
	(b)	The aggregate balance of the Certificates as of the close of business on the last day set forth above, after giving effect to payments	
		allocated to principal in paragraph A.1.(c) above	\$95,873,574.86
	(c)	The Pool factor as of the close of business on the last day set forth above	0.9631374
2	Servicii (a)	ng Fee and Purchased Receivables. The aggregate amount of the Servicing Fee (exclusive of the Standby Fee paid to the Standby Servicer) paid to the Servicer with respect to the Collection Period set forth above	\$205,312.47
	(b)	The aggregate amount of the Standby Fee paid to the Standby Servicer with respect to the Collection Period set forth above.	\$6,636.20
	(c)	The amount of the payment set forth in paragraph B.2. (a) above per \$1,000 interest	\$1.81
	(d)	The amount of the payment set forth in paragraph B.2. (b) above per \$1,000 interest	\$0.06
	(e)	The amount of any unpaid Servicing Fee	\$0.00
	(f)	The change in the amount of any unpaid Servicing Fee from the prior Distribution Date	\$0.00

The number and aggregate Purchase Amount of Receivables that

		became Purchased Receivables during the related Collection		
		Period Number Aggregate Purchase Amount	0 \$0.00	
3	Payment	Shortfalls.	<b>4</b> 0.00	
	(a)	The amount of the Interest Carryover shortfall after giving effect to the payments set forth in paragraph A.1. (b) above	\$0.00	
	(b)	The amount of the Principal Carryover Shortfall after giving effect to the payment set forth in paragraph A.1. (c) above	\$0.00	
4	Payahea (a)	d Account. The aggregate Payahead Balance on the prior Distribution Date	\$28,995.75	
	(b)	Distributions (to) from Collection Account	\$5,254.95	
	(c)	for Payaheads Interest earned on Payahead Balances	\$166.32	
	(d)	Ending Payahead Account Balance	\$34,417.02	
5	Spread (a)	Account. The Specified Spread Account Balance with respect to such Distribution Date and the Spread Account Balance on the Distribution Date set forth above, after giving effect to distributions made on such Distribution Date Specified Spread Account Balance Spread Account Balance	\$8,628,621.74 \$8,628,621.74	
	(b)	The change in the spread account on the Distribution Date set forth above	(\$330,908.76)	
6	Policy (a)	The amount paid to the Certificateholders under the Policy for such Distribution Date	\$0.00	
	(b)	The amount distributable to the Certificate Insurer on such Distribution Date	\$26,564.97	
7	Losses (a)	and Delinquencies. The aggregate amount of Realized Losses on the Distribution Date set forth above	\$975,601.19	
	(b)	The change in the aggregate amount of Realized Losses from the prior Distribution Date	\$0.00	
	(c)	The number of Receivables and the aggregate gross amount scheduled to be paid, including unearned finance and other charges, for which Obligors are delinquent between 31 and 59 days  Number	210	
		Aggregate Gross Amount	\$2,732,000.00	
	(d)	The number of Receivables and the aggregate gross amount scheduled to be paid, including unearned finance and other charges, for which Obligors are delinquent 60 days or more Number	320	
		Aggregate Gross Amount	\$4,352,000.00	
8	Perform (a)	ance Triggers Delinquency Ratio	6.37%	
	(b)	Average Delinquency Ratio	7.36%	
	(c)	Cumulative Default Ratio	6.74%	
	(d)	Cumulative Net Loss Ratio	3.16%	
	(e)	Is a Portfolio Performance Test violation continuing?	No	
		Has an Insurance Agreement Event of Default occurred? rust 1997-2 ficateholders	No	
		ency Claim Amount? aim Amount	NO 0.00	
Lock Tran Coll Paya Tota For For	Box NSF section Action According Collect Distribut Determina	ion Proceeds: Items: mm (to) Payahead Account: count Interest unt Interest ion Proceeds: ion Date: tion Date: n Period:	4,572,197.58 (77,640.57) (5,254.95) 16,492.94 166.32 4,505,961.32 4/15/98 4/8/98 3/98	
Coll	Princip		<b>20</b>	
	Beginni	ng Principal Balance Principal portion of payments collected (non-prepayments) Prepayments in full allocable to principal Collections allocable to principal	99,542,985.17 2,168,616.77	1,424,144.77 744,472.00
		Partial prepayments relating to various contracts or policies	2,168,616.77	

Liquidation Proceeds allocable to principal Purchase Amounts allocable to principal	525,192.35 0.00
Total Principal	2,693,809.12
Realized Losses Cram Down Losses	975,601.19 0.00
Ending Principal Balance	95,873,574.86
Interest Collections allocable to interest Liquidation Proceeds allocable to interest	1,774,685.91 0.00
Purchase Amounts allocable to interest Recoveries from Liquidated Receivables from prior periods	0.00 37,466.29
Total Interest	1,812,152.20
Certificate Information Beginning of Period Class A Principal Balance Beginning of Period Class B Principal Balance	94,565,835.92 4,977,149.25
Miscellaneous Balances Beginning of Period Spread Account Balance Additional Servicing Fee Amounts (late fees,prepayment charges, etc.) Aggregate Payahead Balance Aggregate Payahead Balance for preceding Distribution Date Interest Earned on Payahead Balances Scheduled Payments due in Collection Period Scheduled Payments collected in Collection Period Aggregate Amount of Realized Losses for preceding Distribution Date	8,959,530.50 39,407.49 34,250.70 28,995.75 166.32 3,050,250.94 3,198,830.68 975,601.19
Miscellaneous Current Expenses Trustee's out-of-pocket expenses Collateral Agent's expenses Transition Expenses to Standby Servicer Transition Expenses to successor Servicer Other Reimbursement Obligations to Certificate Insurer (non-Premium)	0.00 0.00 0.00 0.00 0.00
Miscellaneous Unpaid Amounts from Prior Collection Periods Unpaid Standby Fee from prior Collection Periods Unpaid Servicing Fee from prior Collection Periods Unpaid Trustee Fee from prior Collection Periods Unpaid Trustee's out-of-pocket expenses from prior Collection Periods Unpaid Collateral Agent Fee from prior Collection Periods Unpaid Collateral Agent Expenses from prior Collection Periods	0.00 0.00 0.00 0.00 0.00 0.00
Delinquency Information  Aggregate Gross  Amount  # of Receivables of Receivables	
31 - 59 days delinquent 210 2,732,000.00 60+ days delinquent 320 4,352,000.00	
Purchased Receivables  # of Receivables  0  Aggregate Purchase Amt of Receivables 0 0 0.00	
Information for Portfolio Performance Tests  PrincipalBalance of all Receivables delinquent more than 30 days as  of the close of business on the last day of the  related Collection Period.  Principal Balance of all Receivables that became Purchased Receivables as of  the close of business on the last day of the related Collection Period  and that were delinquent 30 days or more.  PrincipalBalance of all Receivables that became Defaulted  Receivables during the related Collection  Period.	7,084,000.00 0.00 1,147,990.98
Delinquency Ratio for second preceding Determination Date	7.36%
Delinquency Ratio for third preceding Determination Date	8.34%
Cumulative Defaults for preceding Determination Date	6,895,210.44
Cumulative Net Losses for preceding Determination Date	2,832,087.30
Is a Portfolio Performance Test violation continuing? (Y/N) Has an Insurance Agreement Event of Default occurred? (Y/N)  Calculations	N N
Total Distribution Amount	
All collections on receivables (incl. amts from payahead, excl. amounts deposited into payahead) Liquidation Proceeds Recoveries Purchase Amounts	3,943,302.68 525,192.35 37,466.29 0.00
Certificate Insurer Optional Deposit pursuant to Section 4.11(iii) Investment earnings from Collection Account Investment earnings from Payahead Account	0.00 0.00 0.00

Total Distribution Amount	4,505,961.32
Distributable Amount Principal Distributable Amount	
Principal portion of payments collected (non-prepayments) Prepayments in full allocable to principal	1,424,144.77
Principal Balance of Liquidated Receivables	744,472.00 1,500,793.54
Purchase Amounts allocable to principal Cram Down Losses	0.00 0.00
Principal Distributable Amount	3,669,410.31
Class A Principal Distributable Amount	
Principal Distributable Amount Times Class A Percentage (95%)	3,669,410.31 95%
Certificate Insurer Optional Deposit: Class A Prin Distributable Amt.	3,485,939.79 0.00
Class A Principal Distributable Amount	3,485,939.79
Class A Interest Distributable Amount	
Beginning of Period Principal Balance of the Certificates	94,565,835.92
Multiplied by Certificate Pass-Through Rate Multiplied by 30/360, or for the first Distribution Date, by 16/360	6.65% 0.0833333
Class A Interest Distributable Amount	524,052.34
Class B Principal Distributable Amount Principal Distributable Amount	3,669,410.31
Times Class B Percentage (5%)	5%
Class B Principal Distributable Amount	183,470.52
Class B Coupon Interest Amount Beginning of Period Principal Balance of the Certificates	4,977,149.25
Multiplied by Certificate Pass-Through Rate	11.44%
Multiplied by 30/360, or for the first Distribution Date, by 16/360	0.0833333
Class B Coupon Interest Amount	47,448.82
Class B Excess Interest Amount Total Distribution Amount minus	4,505,961.32
Class A Principal and Interest Distributable Amount	4,009,992.13
Class A Interest Carrover Shortfall Class A Principal Carryover Shortfall	0.00 0.00
Class B Coupon Interest Class B Interest Carryover Shortfall	47,448.82
Class B Principal Distributable Amount	0.00 183,470.52
Class B Principal Carryover Shortfall Trustee distributions	0.00 1,244.29
Standby Servicer distributions	6,636.20
Servicer distributions Collateral Agent distributions	205,312.47 1,244.29
Reimbursement Obligations	26,564.97
	24,047.63
Carryover Shortfalls from Prior Periods Class B Principal Carryover Shortfall from previous period	0.00
Class B Frincipal Carryover Shortrail from previous period	
	0.00
Class B Interest Carryover Shortfall from previous period	0.00
Interest on Class B Interest Carryover Shortfall	0.00
	0.00
Interest Carryover on Class B Interest Shortfall	0.00
Interest Earned	0.00
	0.00
Class A Principal Carryover Shortfall from previous period	0.00
	0.00
Class A Interest Carryover Shortfall from previous period Interest on Class A Interest Carryover Shortfall	0.00 0.00
	0.00
Interest Carryover on Class A Interest Shortfall Interest Earned	0.00 0.00
Incorest Larinou	

# Calculations

Distributions (Pursuant to Section 4.6(c) of the Pooling and Servicing Agreement):

0.00

(i)	Standby Fee Servicing Fee (2.0%) Additional Servicing Fee Amounts (late fees,prepayment charges, etc. Unpaid Standby Fee from prior Collection Periods	165,904.98 39,407.49	4,505,961.32 4,499,325.12 4,333,420.14 4,294,012.65	6,636.20 165,904.98 39,407.49 0.00	4,505,961.32 0.00 0.00
(ii)	Unpaid Servicing Fee from prior Collection Periods Transition Expenses to Standby Servicer	0.00	4,294,012.65 4,294,012.65	0.00	
(iii)	Trustee Fee Trustee's out-of-pocket expenses	1,244.29	4,294,012.65 4,292,768.36	1,244.29 0.00	
	Unpaid Trustee Fee from prior Collection Periods Unpaid Trustee's out-of-pocket expenses from prior Collection Period	0.00	4,292,768.36	0.00	
(iv)	Collateral Agent Fee	1,244.29	4,292,768.36 4,292,768.36	1,244.29	
	Collateral Agent Expenses Unpaid Collateral Agent Fee from prior Collection Periods	0.00	4,291,524.07 4,291,524.07	0.00 0.00	
(v) (A)	Unpaid Collateral Agent Expenses from prior Collection Periods Class A Interest Distributable Amount - Current Month	524,052.34	4,291,524.07 4,291,524.07		
	Prior Month(s) Class A Carryover Shortfall Class A Interest Carryover Shortfall		3,767,471.73 3,767,471.73	0.00 0.00	
	Interest on Interest Carryover from Prior Months Current Month Class A Interest Carryover Shortfall		3,767,471.73 3,767,471.73	0.00 0.00	
(viii) (	Class A Interest Distributable Amount (AClass B Coupon Interest - Unadjusted		3,767,471.73 3,243,419.39	524,052.34 47,448.82	
	Class B Interest Carryover Shortfall - Previous Month(s) Interest on B Interest Shortfall - Previous Month(s)		3,195,970.57 3,195,970.57	0.00 0.00	
	Interest on Interest Carryover from Prior Months Current Month Class B Interest Shortfall	0.00	3,195,970.57 3,195,970.57	0.00	
(v) (B)	Adjusted Class B Interest Distributable Amount Class A Principal Distributable Amount - Current Month	47,448.82	3,195,970.57 3,148,521.75	47,448.82	1 020 021 53
(V) (B)	Class A Principal Carryover Shortfall - Previous Month(s)	0.00	0.00	0.00	1,020,021.33
	Current Month Class A Principal Shortfall Withdrawl from Spread Account to Cover Shortfall	0.00	0.00	0.00	0.00
(vi)	Class A Principal Distribution Amount Certificate Insurer Premium	3,485,939.79 26,564.97	0.00 0.00	0.00 0.00	0.00
	Certificate Insurer Premium Supplement Other Reimbursement Obligations to Certificate Insurer	0.00 0.00	0.00 0.00	0.00 0.00	
(vii)	Transition Expenses to successor Servicer Class B Principal Distributable Amount - Current Month Unadjusted	0.00 183,470.52	0.00 0.00	0.00 0.00	
	Class B Principal Carryover Shortfall - Previous Month(s) Current Month Class B Principal Shortfall	0.00 0.00	0.00 0.00	0.00 0.00	
	Adjusted Class B Principal Distributable Amount Excess Interest (Shortage) Amount for Deposit to	183,470.52	0.00	0.00	
	(withdrawl from) Spread Account	24,047.63	0.00 0.00	0.00 0.00	
Cer	rtificate Balance Class A Beginning of Period Principal Balance Class A Principal Distributions Class A End of Period Principal Balance		3,	565,835.92 485,939.79 079,896.13	
	Class B Beginning of Period Principal Balance		4,	977,149.25	
	Class B Principal Distributable Amount Class B End of Period Principal Balance BEFORE Spread Account Dist	ributions	4,	183,470.52 793,678.73	
Class A	Withdrawl from Spread Account to Cover B Shortfalls Class B End of Period Principal Balance AFTER Spread Account Distr.  Deficiency - Interest			0.00 793,678.73	
( i )		) and (v) A	4,	505,961.32 738,489.59	
(1)	li) Prior month(s) carryover shortfalls	) and (V)A		0.00	
(1\ (v)				0.00 0.00	
	If (i) is less than sum of (ii) - (v), there is a Deficiency Claim Amount Remaining for Further Distribution/(Deficiency)	Amount	3,	NO 767,471.73	
Class B	Deficiency - Interest				
(1) (ii	Amounts available to make payments pursuant to Section 4.6(c) (vi) Current distribution amounts payable pursuant to Section 4.6(c) (v.	and (x) i) and (x)	3,	767,471.73 47,448.82	
(13	ll) Prior month(s) carryover shortfalls /) Interest on Prior month(s) carryover shortfalls			0.00 0.00	
(v)	) Interest on Interest of prior month(s) carryover shortfalls If (i) is less than sum of (ii) - (v) , there is a Class B Deficie	псу		0.00 NO	
	Amount Remaining for Further Distribution/(Deficiency)		3,	720,022.91	
Class A	Deficiency - Principal ) Amounts available to make payments pursuant to Section 4.6(c) (i)	thru (v)A	3,	720,022.91	
(ii (ii	Amounts available to make payments pursuant to Section 4.6(c) (i) current distribution amounts payable pursuant to Section 4.6(c) (i ii) Prior month(s) carryover shortfalls	) and (v)B	3,	485,939.79	
,	Withdrawl from Spread Account to Cover Shortfall If (i) is less than sum of (ii) + (iii), there is a Deficiency	Claim Amount		0.00 NO	
Other Di	Amount Remaining for Further Distribution/(Deficiency)	, anount		234,083.12	
(i)		thru (v)A		234,083.12 26,564.97	
(v)	2) 001 011 1000 211001 01 11 011111111			0.00 0.00	
	Withdrawl from Spread Account to Cover Deficiency			0.00	
	If (i) is less than (ii), there is a Deficiency Claim Amount Amount Remaining for Further Distribution/(Deficiency)			NO 207,518.15	

Class B Deficiency - Principal (i) Amounts available to make payments pursuant to Section 4.6(c) (vi) and (x)

207,518.15

<pre>(ii) Amounts payable pursuant to Section 4.6(c) (vi) and (x) (iii) Prior month(s) carryover shortfalls     If (i) is less than sum of (ii) + (iii), there is a Deficiency Claim Amount     Unadjusted Amount Remaining for Further Distribution/(Deficiency)     Withdrawl from Spread Account to B PieceCover Shortfalls     Adjusted Amount Remaining for Further Distribution/(Deficiency)</pre>	183,470.52 0.00 NO 24,047.63 0.00 24,047.63	
Calculations Performance Measures		
Calculation of Delinquency Ratio (Current Period)  Delinquency Amount		
Receivables more than 30 days delinquent Purchased receivables more than 30 days delinquent	7,084,000.00 0.00	
Total	7,084,000.00	
Aggregate Gross Principal Balance as of the close of business on the last day of the Collection Period.	111,246,266.34	
Delinquency Ratio	6.37%	
Calculation of Average Delinquency Ratio Delinquency Ratio for most recent Determination Date Delinquency Ratio for second preceding Determination Date Delinquency Ratio for third preceding Determination Date	6.37% 7.36% 8.34%	
Average Delinquency Ratio	7.36%	7.36%
Calculation of Cumulative Default Ratio		
Default Amount Principal Balance of Previously Defaulted Receivables Current Period Defaulted Receivables	6,895,210.44 1,147,990.98	
Total	8,043,201.42	
Cumulative Defaulted Receivables Original Pool Balance	8,043,201.42 119,362,032.46	
Cumulative Default Ratio	6.74%	
Calculation of Cumulative Net Loss Ratio Calculation of Net Liquidation Losses Principal Balance plus accrued and unpaid interest of Liquidated Receivables	1,500,793.54	
Cram Down Losses Net Liquidation Proceeds	0.00 (562,658.64)	
Net Liquidation Losses Cumulative Previous Net Losses	938,134.90 2,832,087.30	
Cumulative Net Losses Original Pool Balance	3,770,222.20 119,362,032.46	
Cumulative Net Loss Ratio	3.16%	
Additional Pool Information: Weighted Average Original Term Weighted Average Remaining Term Weighted Average Annual Percentage Rate	56.35 46.57 20.52%	
Spread Account	20.32%	
Spread Account Cap 9% of Outstanding Certificate Balance 15% of Outstanding Certificate Balance Is a Portfolio Performance Test violation continuing? (Y/N) Has an Insurance Agreement Event of Default occurred? (Y/N)		8,628,621.74 14,381,036.23 N
Cap Amount	8,628,621.74	
Spread Account Floor 3% of the Initial Certificate Balance Outstanding Certificate Balance Minimum Floor		3,580,860.93 95,873,574.86 100,000.00
Floor Amount	3,580,860.93	
Required Spread Account Amount Beginning of Period Spread Account Balance Spread Account Deposit (Withdrawal) from Current Distributions Transfer (to) from Cross-Collateralized Spread Accounts Required addition to/(eligible withdrawal from) Spread Account Earnings on Spread Account Balance Amount of Spread Account deposit (withdrawal) Amount of Withdrawl Allocated to B Piece Shortfalls Net Spread Account Withdrawl to Seller Ending Spread Account Balance	8,628,621.74 8,959,530.50 24,047.63 (2,763.72) (352,192.67) 38,094.59 (390,287.26) 0.00 (390,287.26) 8,628,621.74	

IN WITNESS WHEREOF, I, James L. Stock, a responsible officer of Consumer Portfolio Services, Inc., have executed this Servicer's Certificate as of the Determination Date set forth above.

CONSUMER PORTFOLIO SERVICES, INC.

By:	

Name:	James L. Stock
Title:	Vice President

Monthly Noteholder Statement CPS Auto Receivables Trust 1997-3 6.10% Asset-Backed Notes, Class A-1 6.38% Asset-Backed Notes, Class A-2 10.65% Asset-Backed Notes, Class B 10.65% Asset-Backed Certificates REVISED

Distribution Date Collection Period

4/15/98 3/98

Under the Sale and Servicing Agreement dated as of August 1, 1997 (the "Agreement") by and among CPS Receivables Corp., Consumer Portfolio Services, Inc. as Servicer, Bankers Trust as Owner Trustee, and Norwest Bank Minnesota, National Association, as Indenture Trustee and as Collateral Agent, the Servicer is required to prepare certain information each month regarding current distributions to Noteholders and Certificateholders and the performance of the Trust during the previous month. The information which is required to be prepared with respect to the Distribution Date and Collection Period listed above is set forth below. Certain of the information is presented on the basis of an original principal amount of \$1,000 per Note, and certain other information is presented based upon the aggregate amounts for the Trust as a whole.

### A. Information Regarding the Current Monthly Distribution:

1	Notes. (a)	The aggregate amount of the distribution	
	( = )	to Class A-1 Noteholders on the Distribution Date set forth above	\$4,584,965.44
	(b)	The amount of the distribution set forth in paragraph A.1. (a) above in respect of interest	\$295,360.91
	(c)	The amount of the distribution set forth in in paragraph A.1. (a) above in respect of principal	\$4,289,604.53
	(d)	The amount of the distribution set forth in paragraph A.1. (a) above, per \$1,000	\$56.72
	(e)	The amount of the distribution set forth in paragraph A.1. (b) above, per \$1,000	\$3.65
	(f)	The amount of the distribution set forth in paragraph A.1. (c) above, per \$1,000 principal	\$53.07
	(g)	The aggregate amount of the distribution to Class A-2 Noteholders on the Distribution Date set forth above	\$327,868.20
	(h)	The amount of the distribution set forth in paragraph A.1. (g) above in respect of interest	\$327,868.20
	(i)	The amount of the distribution set forth in in paragraph A.1. (g) above in respect of principal	\$0.00
	(j)	The amount of the distribution set forth in paragraph A.1. (g) above, per \$1,000	\$5.31
	(k)	The amount of the distribution set forth in paragraph A.1. (h) above, per \$1,000	\$0.00
	(1)	The amount of the distribution set forth in paragraph A.1. (i) above, per \$1,000	\$0.00
	(m)	The aggregate amount of the distribution to Class B Noteholders on the Distribution Date set forth above	\$130,258.84
	(n)	The amount of the distribution set forth in paragraph A.1. (m) above in respect of interest	\$29,807.09
	(0)	The amount of the distribution set forth in in paragraph A.1. (m) above in respect of principal	\$100,451.75
	(p)	The aggregate amount of the distribution to Certificateholders on the Distribution Date set forth above	\$130,258.84
	(q)	The amount of the distribution set forth in paragraph A.1. (p) above in respect of interest	\$29,807.09
	(r)	The amount of the distribution set forth in in paragraph A.1. (p) above in respect of principal	\$100,451.75
	(s)	Scheduled Payments due in such Collection Period	\$3,986,860.84
	(t)	Scheduled Payments collected in such Collection Period	\$4,132,051.21

- B. Information Regarding the Performance of the Trust.
  - Pool, Note and Certificate Balances
    - (a) The aggregate Principal Balance of the Receivables as of the close of business

		on the last day of the preceding Collection Period	\$134,341,821.28
	(b)	The aggregate principal amount of the Securities as of the close of business on the last day set forth above, after giving effect to payments allocated to principal in paragraph A.1.(c),(i),(o),(r) above	\$122,631,528.97
	(c)	Aggregate principal amount of Notes as of the close of business on the last day set forth above, after giving effect to payments allocated to principal in paragraph A.1.(c),(i),(o) above	\$118,740,274.52
	(d)	The Note Pool Factor as of the close of business on the last day set forth above	0.8838668
	(e)	Aggregate principal amount of Certificates as of the close of business on the last day set forth above, after giving effect to payments allocated to principal in paragraph A.1.(r) above	\$3,258,093.77
	(f)	The Certificate Pool Factor as of the close of business on the last day set forth above	0.0242523
2	Servici (a)	ng Fee and Purchased Receivables.  The aggregate amount of the Servicing Fee (exclusive of the Standby Fee paid to the Standby Servicer) paid to the Servicer with respect to the Collection Period set forth above	\$267,009.03
	(b)	The aggregate amount of the Standby Fee paid to the Standby Servicer with respect to the Collection Period set forth above.	\$6,717.09
	(c)	The amount of the payment set forth in paragraph B.2. (a) above per \$1,000	\$3.30
	(d)	The amount of the payment set forth in paragraph B.2. (b) above per \$1,000	\$0.08
	(e)	The amount of any unpaid Servicing Fee	\$0.00
	(f)	The change in the amount of any unpaid Servicing Fee from the prior Distribution Date	\$0.00
		The number and aggregate Purchase Amount of Receivables that became Purchased Receivables during the related Collection Period	
		Number Aggregate Purchase Amount	1 \$15,388.41
3	Payment (a)	Shortfalls. The amount of the Class A-1 Interest Carryover shortfall shortfall after giving effect to the payments set forth in paragraph A.1. (b) above	\$0.00
	(b)	The amount of the Class A-2 Interest Carryover shortfall shortfall after giving effect to the payments set forth in paragraph A.1. (h) above	\$0.00
	(c)	The amount of the Class A Principal Carryover Shortfall after giving effect to the payments set forth in paragraph A.1.(c),(i) above	\$0.00
	(d)	The amount of the Class B Interest Carryover shortfall shortfall after giving effect to the payments set forth in paragraph A.1. (n) above	\$0.00
	(e)	The amount of the Class B Principal Carryover Shortfall after giving effect to the payment set forth in paragraph A.1. (o) above	\$0.00
	(f)	The amount of the Certificate Interest Carryover shortfall shortfall after giving effect to the payments set forth in paragraph A.1. (q) above	\$0.00
	(g)	The amount of the Certificate Principal Carryover Shortfall after giving effect to the payment set forth in paragraph A.1. (r) above	\$0.00
4	Spread (a)	Account.  The Specified Spread Account Balance with respect to such Distribution Date and the Spread Account Balance on the Distribution Date set forth above, after giving effect to distributions made on such Distribution Date Specified Spread Account Balance Spread Account Balance	\$3,403,754.78 \$3,403,754.78
	(b)	The change in the spread account on the Distribution Date set forth above	(\$834,064.18)
5	Policy (a)	The amount paid to the Noteholders under the Policy for such Distribution Date	\$0.00
	(b)	The amount distributable to the Note Insurer on such Distribution Date	\$33,866.97
6 Lo	osses and (a)	Delinquencies. The aggregate amount of Realized Losses on the Distribution Date set forth above	\$846,879.20

(b	) The change in the aggregate amount of Realized Losses from the prior Distribution Date	\$0.00	
(c	) The number of Receivables and the aggregate gross amount scheduled to be paid, including unearned finance and other charges, for which Obligors are delinquent between 31 and 59 days		
	Number Aggregate Gross Amount	284 \$3,789,000.00	
( d	) The number of Receivables and the aggregate gross amount scheduled to be paid, including unearned finance and other charges, for which Obligors are delinquent 60 days or more		
	Number Aggregate Gross Amount	409 \$5,810,000.00	
7 Pe (a	rformance Triggers ) Delinquency Ratio	6.41%	
(b	) Average Delinquency Ratio	6.97%	
(c	) Cumulative Default Ratio	4.33%	
( d	) Cumulative Net Loss Ratio	1.42%	
(e	) Is a Portfolio Performance Test violation continuing?	No	
(f	) Has an Insurance Agreement Event of Default occurred?	No	
CPS Auto Rec Statement to	eivables Trust 1997-3 Noteholders		
	eficiency Claim Amount? ncy Claim Amount	NO 0.00	
	ollection Proceeds:	5,595,542.14	
Total C	x NSF Items: ollection Proceeds:	(132,277.04) 5,463,265.10	
For Det	tribution Date: ermination Date:	4/15/98 4/8/98	
	lection Period:	3/98	
Pr	ral Activity Information incipal		
	ginning Principal Balance ginning Principal Balance of Subsequent Receivables Transfered	134,341,821.28	
Ag	gregate Beginning Principal Balance Principal portion of payments collected (non-prepayments) Prepayments in full allocable to principal	134,341,821.28	1,861,874.32 753,934.00
	Collections allocable to principal Partial prepayments relating to various contracts or policies	2,615,808.32 0.00	100/004100
	Liquidation Proceeds allocable to principal  Purchase Amounts allocable to principal	539,994.23 15,388.41	
	Total Principal	3,171,190.96	
	Realized Losses	846,879.20	
	Cram Down Losses	0.00	
En	ding Principal Balance	130,323,751.12	
Pr	efunding Original Amount in Prefunding Account	27,084,817.00	
	Subsequent Loans Sold to the Trust Balance of Prefunding Account	27,084,817.00 0.00	
To			
111	Collections allocable to interest	2,270,176.89	
	Liquidation Proceeds allocable to interest Purchase Amounts allocable to interest	0.00 0.00	
	Recoveries from Liquidated Receivables from prior periods	21,897.25	
Note 0	Total Interest	2,292,074.14	
Ве	Certificate Information ginning of Period Class A-1 Principal Balance	58,103,785.28	
Ве	ginning of Period Class A-2 Principal Balance ginning of Period Class B Principal Balance	61,668,000.00 3,358,545.52	
	ginning of Period Certificate Balance aneous Balances	3,358,545.52	
Ве	ginning of Period Spread Account Balance	4,237,818.96	
Sc	ditional Servicing Fee Amounts (late fees,prepayment charges, etc.) heduled Payments due in Collection Period	43,105.99 3,986,860.84	
	heduled Payments collected in Collection Period gregate Amount of Realized Losses for preceding Distribution Date	4,132,051.21 846,879.20	
	aneous Current Expenses	2 22	
Co	ustee's out-of-pocket expenses llateral Agent's expenses	0.00 0.00	
Tr	ansition Expenses to Standby Servicer ansition Expenses to successor Servicer there Deimberger (No. 1977)	0.00 0.00	
0t	her Reimbursement Obligations to Note Insurer (non-Premium)	0.00	

Unpaid Collateral Agent F	prior Collection Periods	0.00 0.00 0.00 0.00 0.00 0.00	
Delinquency Information	Aggregate Gross		
	Amount # of Receivables of Receivables		
31 - 59 days delinquent	284 3,789,000.00		
60+ days delinquent	409 5,810,000.00		
Purchased Receivables	Aggregate Purchase Amt		
	# of Receivables of Receivables		
	1 15,388.41		
Information for Portfolio Perfo Principal Balance of all	ormance Tests Receivables delinquent more than 30 days as		
of the close of b	ousiness on the last day of the	9,599,000.00	
	Receivables that became Purchased Receivables as of iness on the last day of the related Collection Period	15,388.41	
Principal Balance of all F	Linquent 30 days or more. Receivables that became Defaulted Receivables Led Collection Period.	1,398,721.94	
	ond preceding Determination Date	6.78% 7.73%	
	receding Determination Date	5,098,262.58	
·	preceding Determination Date	1,302,218.53	
	e Test violation continuing? (Y/N) E Event of Default occurred? (Y/N)	N N N	
culations	Event of Beruary occurred: (1714)		
Requisite Reserve Amount			
Weighted Average of the Inminus 2.5%	nterest Rates and Pass-Through Rates	6.4781% 2.50%	
divided by 360		3.9781% 0.0111%	
times the prefunded amount	: outstanding in prefunding period (8/19 - 9/11)	0.00 23.00	
Requisite Reserve Amount		0.00	
Amount in Interest Reserve Excess in Interest Reserve		0.00 0.00 0.00	
Total Distribution Amount	ctions on receivables (incl. amts from payahead, excl.		
	eposited into payahead)	4,885,985.21	
amounts de		539,994.23 21,897.25	
amounts de Liquidatio Recoveries			
amounts de Liquidatio Recoveries Purchase A Note Insur	Amounts er Optional Deposit pursuant to Section 4.11(iii)	15,388.41 0.00	
amounts de Liquidatio Recoveries Purchase A Note Insu Excess rel	Amounts	15,388.41	
amounts de Liquidatio Recoveries Purchase A Note Insu Excess re Investment Investment	Amounts Fer Optional Deposit pursuant to Section 4.11(iii) Leased from Prefunding Account E earnings from Note Distribution Account E earnings from Prefunding Account	15,388.41 0.00 0.00 437.61 0.00	
amounts de Liquidatio Recoveries Purchase A Note Insu Excess rei Investment Investment	Amounts Ter Optional Deposit pursuant to Section 4.11(iii) Leased from Prefunding Account Learnings from Note Distribution Account Learnings from Prefunding Account Learnings from Interest Reserve Account Learnings from Collection Account	15,388.41 0.00 0.00 437.61	
amounts de Liquidatio Recoveries Purchase A Note Insu Excess rei Investment Investment	Amounts Ter Optional Deposit pursuant to Section 4.11(iii) Leased from Prefunding Account Learnings from Note Distribution Account Learnings from Prefunding Account Learnings from Interest Reserve Account Learnings from Collection Account	15,388.41 0.00 0.00 437.61 0.00 297.00 19,118.29	
amounts de Liquidation Recoveries Purchase Note Insun Excess rei Investment Investment Investment Investment Investment Investment Investment Investment Investment Investment Investment Investment Investment	Amounts For Optional Deposit pursuant to Section 4.11(iii) Leased from Prefunding Account E earnings from Note Distribution Account E earnings from Prefunding Account E earnings from Interest Reserve Account E earnings from Collection Account	15,388.41 0.00 0.00 437.61 0.00 297.00 19,118.29	
amounts de Liquidatic Recoveries Purchase A Note Insur Excess rel Investment	Amounts Ter Optional Deposit pursuant to Section 4.11(iii) Leased from Prefunding Account Learnings from Note Distribution Account Learnings from Prefunding Account Learnings from Interest Reserve Account Learnings from Collection Account Learnings from Collection Account Learnings from Collection Account	15,388.41 0.00 0.00 437.61 0.00 297.00 19,118.29 	
amounts de Liquidatio Recoveries Purchase A Note Insur Excess rel Investment	Amounts Ter Optional Deposit pursuant to Section 4.11(iii) Leased from Prefunding Account E earnings from Note Distribution Account E earnings from Prefunding Account E earnings from Interest Reserve Account E earnings from Collection Account Tount Portion of payments collected (non-prepayments) Es in full allocable to principal Balance of Liquidated Receivables	15,388.41 0.00 0.00 437.61 0.00 297.00 19,118.29 5,483,118.00 1,861,874.32 753,934.00 1,386,873.43	
amounts de Liquidatio Recoveries Purchase A Note Insur Excess rel Investment	Amounts Ter Optional Deposit pursuant to Section 4.11(iii) Leased from Prefunding Account Learnings from Note Distribution Account Learnings from Prefunding Account Learnings from Interest Reserve Account Learnings from Collection Account Learnings from Collection Account Learnings from Collection Account  Mount Lount Loun	15,388.41 0.00 0.00 437.61 0.00 297.00 19,118.29 5,483,118.00 1,861,874.32 753,934.00 1,386,873.43 15,388.41 0.00	
amounts de Liquidatio Recoveries Purchase A Note Insui Excess rei Investment	Amounts Ter Optional Deposit pursuant to Section 4.11(iii) Leased from Prefunding Account Learnings from Note Distribution Account Learnings from Prefunding Account Learnings from Interest Reserve Account Learnings from Collection Account Learnings from Learnings from Collection Account Learnings from Prefunding Account Learnings from Prefundin	15,388.41 0.00 0.00 437.61 0.00 297.00 19,118.29 5,483,118.00 1,861,874.32 753,934.00 1,386,873.43 15,388.41	
amounts de Liquidatio Recoveries Purchase A Note Insur Excess rei Investment	Amounts Ter Optional Deposit pursuant to Section 4.11(iii) Leased from Prefunding Account Learnings from Note Distribution Account Learnings from Prefunding Account Learnings from Interest Reserve Account Learnings from Collection Account Learnings from Learnings from Collection Account Learnings from Prefunding Account Learnings from Prefundin	15,388.41 0.00 0.00 437.61 0.00 297.00 19,118.29 5,483,118.00 1,861,874.32 753,934.00 1,386,873.43 15,388.41 0.00	
amounts de Liquidatio Recoveries Purchase A Note Insui Excess rei Investment	Amounts Ter Optional Deposit pursuant to Section 4.11(iii) Leased from Prefunding Account E earnings from Note Distribution Account E earnings from Prefunding Account E earnings from Interest Reserve Account E earnings from Collection Account  Thount Portion of payments collected (non-prepayments) Es in full allocable to principal Balance of Liquidated Receivables Amounts allocable to principal Losses Dutable Amount  Principal Balance of Receivables	15,388.41 0.00 0.00 437.61 0.00 297.00 19,118.29 5,483,118.00 1,861,874.32 753,934.00 1,386,873.43 15,388.41 0.00 4,018,070.16	
amounts de Liquidatio Recoveries Purchase A Note Insui Excess rei Investment	Amounts Ter Optional Deposit pursuant to Section 4.11(iii) Leased from Prefunding Account E earnings from Note Distribution Account E earnings from Prefunding Account E earnings from Interest Reserve Account E earnings from Collection Account  Thount Portion of payments collected (non-prepayments) Es in full allocable to principal Balance of Liquidated Receivables Amounts allocable to principal Losses Dutable Amount  Principal Balance of Receivables	15,388.41 0.00 0.00 437.61 0.00 297.00 19,118.29 5,483,118.00 1,861,874.32 753,934.00 1,386,873.43 15,388.41 0.00 4,018,070.16	07.4

Class A Noteholders' Percentage After the Target Payment Date?

Will the Class A-2 Notes be reduced to 0? On or Prior to Target Payment Date After Target Payment Date, before Payment Date when A-2 reduced to 0 On Payment Date when Class A-2 Notes will be reduced to 0	No 95.0% 91.0% 48.8%
	91.0%
Class A Noteholders' Principal Distributable Amount Principal Distributable Amount Times Class A Noteholders' Percentage	4,018,070.16 91%
Note Insurer Optional Deposit: Class A Prin Distributable Amt.	3,656,443.85 0.00
Class A Principal Distributable Amount	3,656,443.85
Class A-1 Noteholders' Interest Distributable Amount	3,333,110.33
Beginning of Period Principal Balance of the Notes Multiplied by the Note Rate Multiplied by 30/360, or for the first Distribution Date, by 27/360	58,103,785.28 6.10% 0.0833333
Class A Interest Distributable Amount	295,360.91
Class A-2 Noteholders' Interest Distributable Amount Beginning of Period Principal Balance of the Notes Multiplied by the Note Rate	61,668,000.00 6.38%
Multiplied by 30/360, or for the first Distribution Date, by 27/360	0.0833333
Class A Interest Distributable Amount	327,868.20
Class B Noteholders Principal Distributable Amount Principal Distributable Amount Times Class B Percentage	4,018,070.16 2.5%
Class B Principal Distributable Amount	100,451.75
Certificate Principal Distributable Amount Principal Distributable Amount Times Certificate Percentage	4,018,070.16 2.5%
Certificate Principal Distributable Amount	100,451.75
Class B Noteholders' Interest Amount Beginning of Period Principal Balance of the Notes Multiplied by Note Pass-Through Rate Multiplied by 30/360, or for the first Distribution Date, by 27/360	3,358,545.52 10.65% 0.0833333
Class B Coupon Interest Amount	29,807.09
Certificateholders' Interest Amount Beginning of Period Principal Balance of the Certificates Multiplied by Pass-Through Rate	3,358,545.52 10.65%
Multiplied by 30/360, or for the first Distribution Date, by 27/360	0.0833333
Certificateholders' Interest Amount	29,807.09
Carryover Shortfalls from Prior Periods Class B Principal Carryover Shortfall from previous period	0.00
	0.00
Class B Interest Carryover Shortfall from previous period Interest on Class B Interest Carryover Shortfall	0.00 0.00
Threfest on class B Interest carryover Shortraff	0.00
Interest Correspond on Class D Interest Chartfell	
Interest Carryover on Class B Interest Shortfall Interest Earned	0.00 0.00
	0.00
Class A Principal Carryover Shortfall from previous period	0.00
	0.00
Class A-1 Interest Carryover Shortfall from previous period	0.00
Interest on Class A-1 Interest Carryover Shortfall	0.00
	0.00
Interest Carryover on Class A-1 Interest Shortfall Interest Earned	0.00 0.00
	0.00
Class A-2 Interest Carryover Shortfall from previous period	2
Interest on Class A-2 Interest Carryover Shortfall	0.00
	0.00
Interest Carryover on Class A-2 Interest Shortfall Interest Earned	0.00
	0.00

Distributions (Pursuant to Section 4.6(c) of the Pooling and Servicing Agreement):

		Use	Source	act distribut	
(i)	Standby Fee	6,717.09	5,483,118.00		5,483,118
	Servicing Fee (2.0%)	223,903.04	5,476,400.91	223,903.04	0.00
	Additional Servicing Fee Amounts (late fees, prepayment charges, etc.)	43,105.99	5,252,497.87	43,105.99	0.00
	Unpaid Standby Fee from prior Collection Periods Unpaid Servicing Fee from prior Collection Periods	0.00 0.00	5,209,391.88 5,209,391.88	0.00 0.00	
(ii)	Transition Expenses to Standby Servicer	0.00	5,209,391.88	0.00	
(iii)	Indenture Trustee Fee	1,119.52	5,209,391.88	1,119.52	
,	Indenture Trustee's out-of-pocket expenses	0.00	5,208,272.36	0.00	
	Unpaid Indenture Trustee Fee from prior Collection Periods	0.00	5,208,272.36	0.00	
	Unpaid Indenture Trustee's out-of-pocket exp.				
	- prior Collection Periods	0.00	5,208,272.36	0.00	
	Owner Trustee Fee	0.00	5,208,272.36	0.00	
	Owner Trustee's out-of-pocket expenses	0.00	5,208,272.36	0.00	
	Unpaid Owner Trustee Fee from prior Collection Periods	0.00	5,208,272.36	0.00	
(iv)	Unpaid Owner Trustee's out-of-pocket exp - prior Collection Periods Collateral Agent Fee	0.00 1,054.07	5,208,272.36 5,208,272.36	0.00 1,054.07	
(10)	Collateral Agent Expenses	0.00	5,207,218.29	0.00	
	Unpaid Collateral Agent Fee from prior Collection Periods	0.00	5,207,218.29	0.00	
	Unpaid Collateral Agent Expenses from prior Collection Periods	0.00	5,207,218.29	0.00	
(v) (A)	Class A-1 Interest Distributable Amount - Current Month	295,360.91	, ,		
	Prior Month(s) Class A-1 Interest Carryover Shortfall	0.00			
	Class A-1 Interest Carryover Shortfall	0.00			
	Interest on Interest Carryover from Prior Months	0.00			
	Current Month Class A-1 Interest Carryover Shortfall	0.00			
(D)	Class A-1 Interest Distributable Amount	295,360.91	5,207,218.29	295,360.91	
(B)	Class A-2 Interest Distributable Amount - Current Month	327,868.20 0.00			
	Prior Month(s) Class A-2 Interest Carryover Shortfall Class A-2 Interest Carryover Shortfall	0.00			
	Interest on Interest Carryover from Prior Months	0.00			
	Current Month Class A-2 Interest Carryover Shortfall	0.00			
	Class A-2 Interest Distributable Amount	327,868.20	4,911,857.38	327,868.20	
(vi) (A)	Class B Note Interest - Unadjusted	29,807.09			
	Class B Note Interest Carryover Shortfall - Previous Month(s)	0.00			
	Interest on B Interest Shortfall - Previous Month(s)	0.00			
	Interest on B Interest Carryover from Prior Months	0.00			
	Current Month Class B Interest Shortfall	0.00	4 500 000 40	00 007 00	
(B)	Adjusted Class B Note Interest Distributable Amount	29,807.09 29,807.09	4,583,989.18	29,807.09	
(6)	Certificate Interest - Unadjusted Certificate Interest Carryover Shortfall - Previous Month(s)	0.00			
	Interest on Certificate Interest Shortfall - Previous Month(s)	0.00			
	Interest on Certificate Interest Carryover from Prior Months	0.00			
	Current Month Certificate Interest Shortfall	0.00			
	Adjusted Certificate Interest Distributable Amount	29,807.09	4,554,182.09	29,807.09	
(vii)	Class A Principal Distributable Amount - Current Month	3,656,443.85			
	Class A Principal Carryover Shortfall - Previous Month(s)	0.00			
	Current Month Class A Principal Shortfall	0.00 0.00			
	Withdrawl from Spread Account to Cover Shortfall Class A Principal Distribution Amount to Class A-1	3,656,443.85	4 524 375 00	3,656,443.85	0.00
	Class A Principal Distribution Amount to Class A-2	0.00	867,931.15	0.00	0.00
(viii)	Note Insurer Premium	33,866.97	867,931.15	33,866.97	0.00
,	Note Insurer Premium Supplement	0.00	834,064.18	0.00	
	Other Reimbursement Obligations to Note Insurer	0.00	834,064.18	0.00	
(ix)	Transition Expenses to successor Servicer	0.00	834,064.18	0.00	
(x)	Class B Principal Distributable Amount - Current Month Unadjusted	100,451.75			
	Class B Principal Carryover Shortfall - Previous Month(s)	0.00			
	Current Month Class B Principal Shortfall Adjusted Class B Principal Distributable Amount	0.00	834,064.18	100 451 75	
	Certificate Principal Distributable Amount - Current Month Unadjusted	100,451.75 100,451.75	034,004.10	100,451.75	
	Certificate Principal Carryover Shortfall - Previous Month(s)	0.00			
	Current Month Certificate Principal Shortfall	0.00			
	Adjusted Certificate Principal Distributable Amount	100,451.75	733,612.43	100,451.75	
(xi)	Until the Target Payment Date, remaining amount to Class A Noteholders		633,160.68	633,160.68	
	Amount to Class A-1 Noteholders	633,160.68	0.00	0.00	
,	Amount to Class A-2 Noteholders	0.00			
(xii)	After an Event of Default, Certificateholders' Int. Dist. Amount	0.00			
(xiii) (xiv)	After an Event of Default, Certificateholders' Prin. Dist. Amount After the Target Pmt. Date, remaining amount into Spread Acct.	0.00 0.00			
( ~ + v )	These the ranges time. Date, remaining amount into spread Acce.	0.00			

Securities Balance	
Class A-1 Beginning of Period Principal Amount	58,103,785.28
Class A-1 Principal Distributions	3,656,443.85
Class A-1 End of Period Principal Amount (prior to turbo)	54,447,341.43
Additional Principal Distribution	633,160.68
Class A-1 End of Period Principal Amount	53,814,180.75
Class A-2 Beginning of Period Principal Amount Class A-2 Principal Distributions	61,668,000.00 0.00
Class A-2 End of Period Principal Amount (prior to turbo) Additional Principal Distribution	61,668,000.00 0.00
Class A-2 End of Period Principal Amount	61,668,000.00

	Class B Beginning of Period Principal Amount	3,358,545.52	
	Class B Principal Distributable Amount Class B End of Period Principal Amount BEFORE Spread Account Distributions	100,451.75 3,258,093.77	
	Withdrawl from Spread Account to Cover B Shortfalls Class B End of Period Principal Amount AFTER Spread Account Distributions	0.00 3,258,093.77	
	Certificate Beginning of Period Principal Amount	3,358,545.52	
	Certificate Principal Distributable Amount Certificate End of Period Principal Amount BEFORE Spread Account Distributions	100,451.75 3,258,093.77	
	withdrawl from Spread Account to Cover Certificate Shortfalls	0.00 3,258,093.77	
Calculation			
	Performance Measures Calculation of Delinquency Ratio (Current Period) Delinquency Amount		
	Receivables more than 30 days delinquent Purchased receivables more than 30 days delinquent	9,599,000.00 15,388.41	
	Total	9,614,388.41	
	Aggregate Gross Principal Balance as of the close of	3,014,300.41	
	business on the last day of the Collection Period.	150,067,185.97	
	Delinquency Ratio	6.41%	
	Calculation of Average Delinquency Ratio  Delinquency Ratio for most recent Determination Date	6.41%	
	Delinquency Ratio for second preceding Determination Date Delinquency Ratio for third preceding Determination Date	6.78% 7.73%	
	Average Delinguency Ratio	6.97%	6.97%
	Calculation of Cumulative Default Ratio		
	Default Amount Principal Balance of Previously Defaulted Receivables	5,098,262.58	
	Current Period Defaulted Receivables	1,398,721.94	
	Total	6,496,984.52	
	Cumulative Defaulted Receivables Original Pool Balance	6,496,984.52 150,000,000.00	
	Cumulative Default Ratio	4.33%	
	Calculation of Cumulative Net Loss Ratio Calculation of Net Liquidation Losses		
	Principal Balance plus accrued and unpaid interest of Liquidated Receivables	1,386,873.43	
	Cram Down Losses Net Liquidation Proceeds	0.00 (561,891.48)	
	Net Liquidation Losses Cumulative Previous Net Losses	824,981.95 1,302,218.53	
	Cumulative Net Losses Original Pool Balance	2,127,200.48 150,000,000.00	
	Cumulative Net Loss Ratio	1.42%	
Additiona	l Pool Information: Weighted Average Original Term	57.00	
	Weighted Average Remaining Term Weighted Average Annual Percentage Rate	49.19 20.41%	
Spre	ad Account OC Percent		
	Aggregate Principal Balance minus the Securities Balance	130,323,751.12 121,998,368.29	
	divided by the Assessment Deirector's Delegation	8,325,382.83	
	divided by the Aggregate Principal Balance	6.39%	
	Floor OC Percent Aggregate Principal Balance minus the Securities Balance	130,323,751.12 121,998,368.29	
	divided by the initial Aggregate Principal Balance	8,325,382.83 150,000,000.00	
	divided by the initial Aggregate Frincipal Salahoe	5.55%	
	Floor Amount		
	greater of (a)\$100,000		100,000.00
	(b)the lesser of (i) Securities Balance	12:	L, 998, 368.29
	<pre>(ii) the sum of    (A)2% of the sum of</pre>		2.00%
	<ul><li>(I) initial Aggregate Principal Balance</li><li>(II) balance of all Subsequent Receivables</li></ul>	27	2,915,183.00 7,084,817.00
	(D)the product of		3,000,000.00
	(B) the product of  (I) excess of 1% over the Floor OC Percent		
	0.00% (II) initial Aggregate Principal Balance 150,000,000.00		

3,000,000.00 Floor Amount

0.00

2.61% 8.61%

Ν

Ν

20,287.53

0.00 (848, 344.37)

(848,344.37)

3,403,754.78

Requisite Amount the greater of (1)the Floor Amount 3,000,000.00 (2) the product of: if no Trigger Event, 9% minus the OC Percent if a Trigger Event, 15% minus the OC Percent if a Portfolio Performance Event of Default, 30% minus the OC Percent if an Insurance Agreement Event of Default, unlimited 23.61% 999.00% 2.61% times the Aggregate Principal Balance 130,323,751.12 3,403,754.78 Requisite Amount 3,403,754.78 Does a Trigger Event exist? Is a Portfolio Performance Test violation continuing? (Y/N) Has an Insurance Agreement Event of Default occurred? (Y/N) 3,403,754.78 Required Spread Account Amount Beginning of Period Spread Account Balance 4,237,818.96 Additional Deposit for Subsequent Receivables Transfer 0.00 Spread Account Deposit (Withdrawal) from Current Distributions 0.00 Transfer (to) from Cross-Collateralized Spread Accounts (6,007.34) (828,056.84) Required addition to/(eligible withdrawal from) Spread Account

IN WITNESS WHEREOF, I, James L. Stock, a responsible officer of Consumer Portfolio Services, Inc,. have executed this Servicer's Note as of the Determination Date set forth above.

CONSUMER PORTFOLIO SERVICES, INC.

Earnings on Spread Account Balance

Ending Spread Account Balance

Net Spread Account Withdrawl to Seller

Amount of Spread Account deposit (withdrawal)

Amount of Withdrawl Allocated to B Piece Shortfalls

By:	
Name:	James L. Stock
Title:	Vice President

Monthly Noteholder Statement CPS Auto Receivables Trust 1997-4 6.07% Asset-Backed Notes, Class A-1 6.30% Asset-Backed Notes, Class A-2 10.59% Asset-Backed Certificates REVISED

Distribution Date 4/15/98
Collection Period 3/98

Under the Sale and Servicing Agreement dated as of October 9, 1997 and amended as of October 17, 1997 (the "Agreement") by and among CPS Receivables Corp., Consumer Portfolio Services, Inc. as Servicer, Bankers Trust as Owner Trustee, and Norwest Bank Minnesota, National Association, as Indenture Trustee and as Collateral Agent, the Servicer is required to prepare certain information each month regarding current distributions to Noteholders and Certificateholders and the performance of the Trust during the previous month. The information which is required to be prepared with respect to the Distribution Date and Collection Period listed above is set forth below. Certain of the information is presented on the basis of an original principal amount of \$1,000 per Note, and certain other information is presented based upon the aggregate amounts for the Trust as a whole.

### A. Information Regarding the Current Monthly Distribution:

1 Notes. (a)	The aggregate amount of the distribution to Class A-1 Noteholders on the Distribution Date set forth above	\$3,082,884.56
(b)	The amount of the distribution set forth in paragraph A.1. (a) above in respect of interest	\$219,982.66
(c)	The amount of the distribution set forth in in paragraph A.1. (a) above in respect of principal	\$2,862,901.90
(d)	The amount of the distribution set forth in paragraph A.1. (a) above, per \$1,000	\$56.82
(e)	The amount of the distribution set forth in paragraph A.1. (b) above, per \$1,000	\$4.05
(f)	The amount of the distribution set forth in paragraph A.1. (c) above, per \$1,000 principal	\$52.76
(g)	The aggregate amount of the distribution to Class A-2 Noteholders on the Distribution Date set forth above	\$243,114.89
(h)	The amount of the distribution set forth in paragraph A.1. (g) above in respect of interest	\$243,114.89
(i)	The amount of the distribution set forth in in paragraph A.1. (g) above in respect of principal	\$0.00
(j)	The amount of the distribution set forth in paragraph A.1. (g) above, per \$1,000	\$3.94
(k)	The amount of the distribution set forth in paragraph A.1. (h) above, per \$1,000	\$0.00
(1)	The amount of the distribution set forth in paragraph A.1. (i) above, per \$1,000	\$0.00
(m)	The aggregate amount of the distribution to Certificateholders on the Distribution Date set forth above	\$162,882.54
(n)	The amount of the distribution set forth in paragraph A.1. (m) above in respect of interest	\$43,688.44
(0)	The amount of the distribution set forth in in paragraph A.1. (m) above in respect of principal	\$119,194.10
(p)	Scheduled Payments due in such Collection Period	\$2,879,688.52
(q)	Scheduled Payments collected in such Collection Period	\$2,992,948.27
Information 1 Pool, (a)	Regarding the Performance of the Trust.  Note and Certificate Balances  The aggregate Principal Balance of the  Receivables as of the close of business  on the last day of the preceding Collection Period	\$99,010,631.09
(b)	The aggregate principal amount of the Securities as of the close of business on the last day set forth above, after giving effect to payments allocated to principal in paragraph A.1.(c),(i),(o) above	\$92,363,407.42
(c)	Aggregate principal amount of Notes as of the close of business on the last day set forth above, after giving effect to payments allocated to principal in paragraph A.1.(c),(i) above	\$86,933,855.87

	(d)	The Note Pool Factor as of the close of business on the last day set forth above	0.8780255
	(e)	Aggregate principal amount of the Certificates as of the close of business on the last day set forth above, after giving effect	
		to payments allocated to principal in paragraph A.1.(o) above	\$4,831,337.47
	(f)	The Certificate Pool Factor as of the close of business on the last day set forth above	0.0487961
2	Servicir (a)	ng Fee and Purchased Receivables. The aggregate amount of the Servicing Fee (exclusive of the Standby Fee paid to the Standby Servicer) paid to the Servicer with respect to the Collection Period set forth above	\$189,950.81
	(b)	The aggregate amount of the Standby Fee paid to the Standby Servicer with respect to the Collection Period set forth above.	\$4,950.53
	(c)	The amount of the payment set forth in paragraph B.2. (a) above per \$1,000	\$3.50
	(d)	The amount of the payment set forth in paragraph B.2. (b) above per \$1,000	\$0.09
	(e)	The amount of any unpaid Servicing Fee	\$0.00
	(f)	The change in the amount of any unpaid Servicing Fee from the prior Distribution Date	\$0.00
		The number and aggregate Purchase Amount of Receivables that became Purchased Receivables during the related Collection Period	
		Number Aggregate Purchase Amount	1 \$16,265.94
3	Payment (a)	Shortfalls.  The amount of the Class A-1 Interest Carryover shortfall shortfall after giving effect to the payments set forth in paragraph A.1. (b) above	\$0.00
	(b)	The amount of the Class A-2 Interest Carryover shortfall shortfall after giving effect to the payments set forth in paragraph A.1. (h) above	\$0.00
	(c)	The amount of the Class A Principal Carryover Shortfall after giving effect to the payments set forth in paragraph A.1.(c),(i) above	\$0.00
	(d)	The amount of the Class B Interest Carryover shortfall shortfall after giving effect to the payments set forth in paragraph A.1. (n) above	\$0.00
	(e)	The amount of the Class B Principal Carryover Shortfall after giving effect to the payment set forth in paragraph A.1. (o) above	\$0.00
4	Spread A	Account. The Specified Spread Account Balance with respect to such Distribution Date and the Spread Account Balance on the Distribution Date set forth above, after giving effect to distributions made on such Distribution Date Specified Spread Account Balance Spread Account Balance	\$4,433,065.67 \$3,790,368.79
	(b)	The change in the spread account on the Distribution Date set forth above	\$15,414.40
5	Policy (a)	The amount paid to the Noteholders under the Policy for such Distribution Date	\$0.00
	(b)	The amount distributable to the Note Insurer on such Distribution Date	\$25,530.19
6 L	osses and (a)	Delinquencies. The aggregate amount of Realized Losses on the Distribution Date set forth above	\$371,197.29
	(b)	The change in the aggregate amount of Realized Losses from the prior Distribution Date	\$0.00
	(c)	The number of Receivables and the aggregate gross amount scheduled to be paid, including unearned finance and other charges, for which Obligors are delinquent between 31 and 59 days  Number Aggregate Gross Amount	204 \$2,839,000.00
	(d)	The number of Receivables and the aggregate gross amount scheduled to be paid, including unearned finance and other charges, for which Obligors are delinquent 60 days or more	
		Number Aggregate Gross Amount	242 \$3,503,000.00

(a)	Delinquency Ratio			5.74%	
(b)	Average Delinquenc	cy Ratio		5.44%	
(c)	Cumulative Default	Ratio		1.88%	
(d)	Cumulative Net Los	ss Ratio		0.53%	
(e)	Is a Portfolio Per	formance Test violat	ion continuing?	No	
(f)	Has an Insurance A	Agreement Event of De	fault occurred?	No	
CPS Auto Receivabl Statement to Note					
Is there a Deficiency Cl				NO 0.00	
Lock Box NSF Total Collect For Distribut For Determina For Collection	tion Proceeds: tion Date: ation Date: on Period:			3,796,695.05 (99,351.39) 3,697,343.66 4/15/98 4/8/98 3/98	
Principa Beginnir	ng Principal Balance			99,010,631.09	
· ·		e of Subsequent Recei	vables Transferred	0.00	
Aggregat	Prep Collections Partial pre Liquidation	ncipal portion of pay payments in full allo s allocable to princi	pal various contracts or policies to principal	99,010,631.09 1,718,278.74 0.00 278,139.95 16,265.94	1,318,239.74 400,039.00
	Total Principal			2,012,684.63	
	Realized Losses Cram Down Losses			371,197.29 0.00	
Ending F	Principal Balance			96,626,749.17	
Interest	Collections Liquidatior Purchase An	s allocable to intere n Proceeds allocable nounts allocable to i from Liquidated Rece	to interest	\$1,674,708.53 0.00 0.00 9,950.50	
	Total Interest			\$1,684,659.03	
Beginnir Beginnir	ng of Period Class A	A-1 Principal Balance A-2 Principal Balance Cate Principal Balan		43,489,159.17 46,307,598.60 4,950,531.57	94,747,289.34
Addition Schedule Schedule	ng of Period Spread nal Servicing Fee An ed Payments due in C ed Payments collecte	nounts (late fees, pr Collection Period ed in Collection Peri	epayment charges, etc.) od ng Distribution Date	3,774,954.39 24,933.09 2,879,688.52 2,992,948.27 371,197.29	
Trustee Collate Transiti Transiti	s Current Expenses s out-of-pocket exp al Agent's expenses ion Expenses to Star ion Expenses to succ imbursement Obligat	s ndby Servicer	(non-Premium)	0.00 0.00 0.00 0.00 0.00	
Unpaid S Unpaid S Unpaid T Unpaid T Unpaid (	Standby Fee from pri Servicing Fee from pri Trustee Fee from pri Trustee's out-of-poo Collateral Agent Fe	om Prior Collection P Lor Collection Period prior Collection Period Lor Collection Period cket expenses from pr ee from prior Collect penses from prior Col	s ods s ior Collection Periods ion Periods	0.00 0.00 0.00 0.00 0.00 0.00	
Delinquency 1	Information	# of Receivables			
	days delinquent delinquent	204 242	2,839,000.00 3,503,000.00		
Purchased Red	ceivables	# of Receivables	Aggregate Purchase Amt		
		# 01 Receivables			
		=	•		

Information for Portfolio Performance Tests PrincipalBalance of all Receivables delinquent more than 30 days as of the close of business on the last day of the related Collection Period.	6,342,000.00
Principal Balance of all Receivables that became Purchased Receivables as of the close of business on the last day of the related Collection Period and that were delinquent 30 days or more.	16,265.94
PrincipalBalance of all Receivables that became Defaulted Receivables during the related Collection Period.	740,226.53
Delinquency Ratio for second preceding Determination Date Delinquency Ratio for third preceding Determination Date	5.73% 4.86%
Cumulative Defaults for preceding Determination Date	1,244,757.47
Cumulative Net Losses for preceding Determination Date	196,296.78
Does a Trigger Event Exist? Is a Portfolio Performance Test violation continuing? (Y/N) Has an Insurance Agreement Event of Default occurred? (Y/N)	N N N
Calculations	
Total Distribution Amount All collections on receivables (incl. amts from payahead, excl. amounts deposited into payahead) Liquidation Proceeds Recoveries Purchase Amounts Note Insurer Optional Deposit pursuant to Section 4.11(iii) Investment earnings from Collection Account	3,392,987.27 278,139.95 9,950.50 16,265.94 0.00 13,584.51
Total Distribution Amount	3,710,928.17
Distributable Amount Principal Distributable Amount Principal portion of payments collected (non-prepayments) Prepayments in full allocable to principal Principal Balance of Liquidated Receivables Purchase Amounts allocable to principal Cram Down Losses	1,318,239.74 400,039.00 649,337.24 16,265.94 0.00
Principal Distributable Amount	2,383,881.92
Class A Target Amount 90% times Aggregate Principal Balance of Receivables	90% 96,626,749.17
	86,964,074.25
Class A Noteholders' Percentage After the Target Payment Date? Will the Class A-2 Notes be reduced to 0? On or Prior to Target Payment Date After Target Payment Date, before Payment Date when A-2 reduced to 0 On Payment Date when Class A-2 Notes will be reduced to 0	No No 95.0% 91.0% 48.9%
Class A Natabaldara  Principal Distributable Amount	95.0%
Class A Noteholders' Principal Distributable Amount Principal Distributable Amount Times Class A Noteholders' Percentage	2,383,881.92 95%
Note Insurer Optional Deposit: Class A Prin Distributable Amt.	2,264,687.82 0.00
	2,264,687.82
Class A-1 Noteholders' Interest Distributable Amount	10 100 150 17
Beginning of Period Principal Balance of the Notes Multiplied by the Note Rate Multiplied by 30/360, or for the first Distribution Date, by 29/360	43,489,159.17 6.07% 0.0833333
	219,982.66
Class A-2 Noteholders' Interest Distributable Amount Beginning of Period Principal Balance of the Notes Multiplied by the Note Rate	46,307,598.60 6.30%
Multiplied by 30/360, or for the first Distribution Date, by 29/360  Class A Interest Distributable Amount	0.0833333
Crass A Interest Distributable Amount  Certificateholders Principal Distributable Amount	243,114.89
Principal Distributable Amount Times Certificate Percentage	2,383,881.92 5.0%
Class B Principal Distributable Amount	119,194.10
Certificateholders' Interest Amount Beginning of Period Principal Balance of the Certificates Multiplied by Note Pass-Through Rate Multiplied by 30/360, or for the first Distribution Date, by 29/360	4,950,531.57 10.59%
	0.0833333 43,688.44

Class B Principal Carryover Shortfall from previous period	0.00
	0.00
Class B Interest Carryover Shortfall from previous period Interest on Class B Interest Carryover Shortfall	0.00 0.00
	0.00
Interest Carryover on Class B Interest Shortfall Interest Earned	0.00 0.00
	0.00
Class A Principal Carryover Shortfall from previous period	0.00
	0.00
Class A-1 Interest Carryover Shortfall from previous period Interest on Class A-1 Interest Carryover Shortfall	0.00 0.00
	0.00
Interest Carryover on Class A-1 Interest Shortfall Interest Earned	0.00 0.00
	0.00
Class A-2 Interest Carryover Shortfall from previous period Interest on Class A-2 Interest Carryover Shortfall	0.00
	0.00
Interest Carryover on Class A-2 Interest Shortfall Interest Earned	0.00
	0.00

# Calculations

Distributions (Pursuant to Section 4.6(c) of the Pooling and Servicing Agreement):

		Use 	Source	act distributed	Source
(i)	Standby Fee	4,950.53	3,710,928.17	4,950.53 3,7	10.928.17
(-)	Servicing Fee (2.0%)	165,017.72	3,705,977.64	165,017.72	0.00
	Additional Servicing Fee Amounts (late fees, prepayment charges, et	,	3,540,959.92	24,933.09	0.00
	Unpaid Standby Fee from prior Collection Periods	0.00	3,516,026.83	0.00	
	Unpaid Servicing Fee from prior Collection Periods	0.00	3,516,026.83	0.00	
(ii)	Transition Expenses to Standby Servicer	0.00	3,516,026.83	0.00	
(iii)	Indenture Trustee Fee	825.09	3,516,026.83	825.09	
	Indenture Trustee's out-of-pocket expenses	0.00	3,515,201.74	0.00	
	Unpaid Indenture Trustee Fee from prior Collection Periods Unpaid Indenture Trustee's out-of-pocket exp.	0.00	3,515,201.74	0.00	
	- prior Collection Periods	0.00	3,515,201.74	0.00	
	Owner Trustee Fee	0.00	3,515,201.74	0.00	
	Owner Trustee's out-of-pocket expenses	0.00	3,515,201.74	0.00	
	Unpaid Owner Trustee Fee from prior Collection Periods	0.00	3,515,201.74	0.00	
	Unpaid Owner Trustee's out-of-pocket exp - prior Collection Periods	0.00	3,515,201.74	0.00	
(iv)	Collateral Agent Fee	789.56	3,515,201.74	789.56	
	Collateral Agent Expenses	0.00	3,514,412.18		
	Unpaid Collateral Agent Fee from prior Collection Periods	0.00	3,514,412.18		
	Unpaid Collateral Agent Expenses from prior Collection Periods	0.00	3,514,412.18	0.00	
(v) (A)		219,982.66			
	Prior Month(s) Class A-1 Interest Carryover Shortfall	0.00			
	Class A-1 Interest Carryover Shortfall	0.00			
	Interest on Interest Carryover from Prior Months	0.00			
	Current Month Class A-1 Interest Carryover Shortfall	0.00			
	Class A-1 Interest Distributable Amount	219,982.66	3,514,412.18	219,982.66	
(B)	Class A-2 Interest Distributable Amount - Current Month	243,114.89			
	Prior Month(s) Class A-2 Interest Carryover Shortfall	0.00			
	Class A-2 Interest Carryover Shortfall	0.00			
	Interest on Interest Carryover from Prior Months	0.00			
	Current Month Class A-2 Interest Carryover Shortfall	0.00	0 004 400 50	040 444 00	
(\\di\ (\Lambda)	Class A-2 Interest Distributable Amount Certificate Note Interest - Unadjusted	243,114.89 43,688.44	3,294,429.52	243,114.89	
(VI) (A)	Certificate Note Interest - Unaujusted  Certificate Note Interest Carryover Shortfall - Previous Month(s)	0.00			
	Interest on B Interest Shortfall - Previous Month(s)	0.00			
	Interest on B Interest Shortrall - Freetons Month(s)  Interest on B Interest Carryover from Prior Months	0.00			
	Current Month Certificate Interest Shortfall	0.00			
	Adjusted Certificate Note Interest Distributable Amount	43,688.44	3,051,314.63	43,688.44	
(vii)	Class A Principal Distributable Amount - Current Month	2,264,687.82	0,001,014.00	45,000.44	
( * ± ± )	Class A Principal Carryover Shortfall - Previous Month(s)	0.00			
	Current Month Class A Principal Shortfall	0.00			
	Withdrawal from Spread Account to Cover Shortfall	0.00			
	Class A Principal Distribution Amount to Class A-1	2,264,687.82	3,007,626.19	2,264,687.82	0.00
	Class A Principal Distribution Amount to Class A-2	0.00	742,938.37		0.00
(viii)	Note Insurer Premium	25,530.19	742,938.37		
,	Note Insurer Premium Supplement	0.00	717,408.18		
	Other Reimbursement Obligations to Note Insurer	0.00	717,408.18		
(ix)	Transition Expenses to successor Servicer	0.00	717,408.18	0.00	
(x)´	Certificate Principal Distributable Amount - Current Month Unadjust	ed 119,194.10	•		

	Certificate Principal Carryover Shortfall - Previous Month(s) Current Month Certificate Principal Shortfall	0.00 0.00	0.00 0.00	
	Adjusted Certificate Principal Distributable Amount	119,194.10	717,408.18	119,194.10
(xi)	Until the Target Payment Date, remaining amount			
	to Class A Noteholders	598,214.08	598,214.08	598,214.08
	Amount to Class A-1 Noteholders	598,214.08	0.00	0.00
	Amount to Class A-2 Noteholders	0.00	0.00	0.00
(xiv)	After the Target Pmt. Date, remaining amount into Spread Acct.	0.00	3,710,928.17	Total Disbursements
			3,710,928.17	Total Distribution Amt
			0.00	= Shortage (Over)
			0.00	-
				=

Securities Balance Class A-1 Beginning of Period Principal Amount Class A-1 Principal Distributions Class A-1 End of Period Principal Amount (prior to turbo) Additional Principal Distribution Class A-1 End of Period Principal Amount	43,489,159.17 2,264,687.82 41,224,471.35 598,214.08 40,626,257.27	
Class A-2 Beginning of Period Principal Amount Class A-2 Principal Distributions Class A-2 End of Period Principal Amount (prior to turbo) Additional Principal Distribution Class A-2 End of Period Principal Amount	46,307,598.60 0.00 46,307,598.60 0.00 46,307,598.60	
Certificate Beginning of Period Principal Amount Certificate Principal Distributable Amount Certificate End of Period Principal Amount BEFORE Spread Account Distributions Withdrawal from Spread Account to Cover Certificate Shortfalls Certificate End of Period Principal Amount AFTER Spread Account Distributions	4,950,531.57 119,194.10 4,831,337.47 0.00 4,831,337.47	
Adjusted Amount Remaining for Further Distribution/(Deficiency)	841,328.97	
Calculations Performance Measures Calculation of Delinquency Ratio (Current Period) Delinquency Amount Receivables more than 30 days delinquent Purchased receivables more than 30 days delinquent	6,342,000.00 16,265.94	
Total	6,358,265.94	
Aggregate Gross Principal Balance as of the close of business on the last day of the Collection Period.	110,781,573.55	
Delinquency Ratio	5.74%	
Calculation of Average Delinquency Ratio Delinquency Ratio for most recent Determination Date Delinquency Ratio for second preceding Determination Date Delinquency Ratio for third preceding Determination Date	5.74% 5.73% 4.86%	
Average Delinquency Ratio	5.44%	5.44%
Calculation of Cumulative Default Ratio Default Amount		
Principal Balance of Previously Defaulted Receivables Current Period Defaulted Receivables	1,244,757.47 740,226.53	
Total	1,984,984.00	
Cumulative Defaulted Receivables Original Pool Balance	1,984,984.00 105,860,630.11	
Cumulative Default Ratio	1.88%	
Calculation of Cumulative Net Loss Ratio Calculation of Net Liquidation Losses Principal Balance plus accrued and unpaid interest of Liquidated Receivables	649,337.24	
Cram Down Losses	0.00	
Net Liquidation Proceeds	(288,090.45)	
Net Liquidation Losses Cumulative Previous Net Losses	361,246.79 196,296.78	
Cumulative Net Losses Original Pool Balance	557,543.57 105,860,630.11	
Cumulative Net Loss Ratio	0.53%	
Additional Pool Information: Weighted Average Original Term Weighted Average Remaining Term Weighted Average Annual Percentage Rate	56.79 51.18 20.32%	
Spread Account OC Percent		
Aggregate Principal Balance minus the Securities Balance	96,626,749.17 92,363,407.42	

divided by the Aggregate Principal Balance

4,263,341.75 4.41%

96,626,749.17	Aggregate Principal Balance
92,363,407.42	minus the Securities Balance
4 262 241 7E	
4.03%	
	Amount
	greater of
	(a)\$100,000 (b)the lesser of
(	(i) Securities Balance
`	(ii) the sum of
	(A)2% of the sum of
10	(I) initial Aggregate Principal Balance
	(II) balance of all Subsequent Receivables
	(B) the product of
4.6	(I) excess of 1% over the Floor OC Percent
10	(II) initial Aggregate Principal Balance
•	
2,117,212.60	Floor Amount
	site Amount
	the greater of
	(1)the Floor Amount
	(2)the product of:
	if no Trigger Event, 9% minus the OC Percent
	if a Trigger Event, 15% minus the OC Percent
	if a Portfolio Performance Event of Default, 30% minus the OC Percent
	if an Insurance Agreement Event of Default, unlimited
	Administration of the American Definition of Definition
	times the Aggregate Principal Balance
	Requisite Amount
4,400,000.01	Required Amount
	Does a Trigger Event exist?
	Is a Portfolio Performance Test violation continuing? (Y/N)
	Has an Insurance Agreement Event of Default occurred? (Y/N)
4 400 005 07	and Oracled Assessed Assessed
	red Spread Account Amount ning of Period Spread Account Balance
, ,	d Account Deposit (Withdrawal) from Current Distributions
	fer (to) from Cross-Collateralized Spread Accounts
	red addition to/(eligible withdrawal from) Spread Account
15,414.40	ngs on Spread Account Balance
	t of Spread Account deposit (withdrawal)
0.00	e or opicad Account acposit (witharawai)
0.00 0.00	t of Withdrawal Allocated to`B Piece Shórtfalls
2	4,263,341.75 105,860,630.11 

IN WITNESS WHEREOF, I, James L. Stock, a responsible officer of Consumer Portfolio Services, Inc,. have executed this Servicer's Note as of the Determination Date set forth above.

CONSUMER PORTFOLIO SERVICES, INC.

Ву:	
Name:	James L. Stock
Title:	Vice President

Monthly Noteholder Statement CPS Auto Receivables Trust 1997-5 6.26% Asset-Backed Notes, Class A-1 6.40% Asset-Backed Notes, Class A-2 10.55% Asset-Backed Certificates REVISED

Distribution Date Collection Period 4/15/98 3/98

Under the Sale and Servicing Agreement dated as of December 1, 1997, (the "Agreement") by and among CPS Receivables Corp., Consumer Portfolio Services, Inc. as Servicer, Bankers Trust as Owner Trustee, and Norwest Bank Minnesota, National Association, as Indenture Trustee and as Collateral Agent, the Servicer is required to prepare certain information each month regarding current distributions to Noteholders and Certificateholders and the performance of the Trust during the previous month. The information which is required to be prepared with respect to the Distribution Date and Collection Period listed above is set forth below. Certain of the information is presented on the basis of an original principal amount of \$1,000 per Note, and certain other information is presented based upon the aggregate amounts for the Trust as a whole. whole.

## Information Regarding the Current Monthly Distribution:

1	Notes. (a)	The aggregate amount of the distribution	
		to Class A-1 Noteholders on the Distribution Date set forth above	\$2,779,281.99
	(b)	The amount of the distribution set forth in paragraph A.1. (a) above in respect of interest	\$257,014.98
	(c)	The amount of the distribution set forth in in paragraph A.1. (a) above in respect of principal	\$2,522,267.01
	(d)	The amount of the distribution set forth in paragraph A.1. (a) above, per \$1,000	\$49.85
	(e)	The amount of the distribution set forth in paragraph A.1. (b) above, per \$1,000	\$4.61
	(f)	The amount of the distribution set forth in paragraph A.1. (c) above, per \$1,000 principal	\$45.24
	(g)	The aggregate amount of the distribution to Class A-2 Noteholders on the Distribution Date set forth above	\$187,600.00
	(h)	The amount of the distribution set forth in paragraph A.1. (g) above in respect of interest	\$187,600.00
	(i)	The amount of the distribution set forth in in paragraph A.1. (g) above in respect of principal	\$0.00
	(j)	The amount of the distribution set forth in paragraph A.1. (g) above, per \$1,000	\$3.04
	(k)	The amount of the distribution set forth in paragraph A.1. (h) above, per \$1,000	\$0.00
	(1)	The amount of the distribution set forth in paragraph A.1. (i) above, per \$1,000	\$0.00
	(m)	The aggregate amount of the distribution to Certificateholders on the Distribution Date set forth above	\$126,510.04
	(n)	The amount of the distribution set forth in paragraph A.1. (m) above in respect of interest	\$40,258.95
	(0)	The amount of the distribution set forth in in paragraph A.1. (m) above in respect of principal	\$86,251.09
	(p)	Scheduled Payments due in such Collection Period	\$2,637,142.84
	(q)	Scheduled Payments collected in such Collection Period	\$2,833,647.27
. Inf 1		Regarding the Performance of the Trust. Note and Certificate Balances The aggregate Principal Balance of the Receivables as of the close of business on the last day of the preceding Collection Period	\$91,664,513.43
	(b)	The aggregate principal amount of the Securities as of the close of business on the last day set forth above, after giving effect to payments allocated to principal in paragraph A.1.(c),(i),(o) above	\$87,297,242.83
	(c)	Aggregate principal amount of Notes as of the close of business on the last day set forth above, after giving effect to payments allocated to principal in paragraph A.1.(c),(i) above	\$81,920,780.30

	(d)	The Note Pool Factor as of the close of business on the last day set forth above	0.8937022
	(e)	Aggregate principal amount of the Certificates as of the close of business on the last day set forth above, after giving effect	
		to payments allocated to principal in paragraph A.1.(o) above	\$4,492,966.23
	(f)	The Certificate Pool Factor as of the close of business on the last day set forth above	0.0490153
2	Servicin (a)	g Fee and Purchased Receivables. The aggregate amount of the Servicing Fee (exclusive of the Standby Fee paid to the Standby Servicer) paid to the Servicer with respect to the Collection Period set forth above	\$170,765.01
	(b)	The aggregate amount of the Standby Fee paid to the Standby Servicer with respect to the Collection Period set forth above.	\$4,583.23
	(c)	The amount of the payment set forth in paragraph B.2. (a) above per \$1,000	\$3.06
	(d)	The amount of the payment set forth in paragraph B.2. (b) above per \$1,000	\$0.08
	(e)	The amount of any unpaid Servicing Fee	\$0.00
	(f)	The change in the amount of any unpaid Servicing Fee from the prior Distribution Date	\$0.00
		The number and aggregate Purchase Amount of Receivables that became Purchased Receivables during the related Collection Period	
		Number Aggregate Purchase Amount	2 \$27,412.69
3	Payment (a)	Shortfalls. The amount of the Class A-1 Interest Carryover shortfall shortfall after giving effect to the payments set forth in paragraph A.1. (b) above	\$0.00
	(b)	The amount of the Class A-2 Interest Carryover shortfall shortfall after giving effect to the payments set forth in paragraph A.1. (h) above	\$0.00
	(c)	The amount of the Class A Principal Carryover Shortfall after giving effect to the payments set forth in paragraph A.1.(c),(i) above	\$0.00
	(d)	The amount of the Class B Interest Carryover shortfall shortfall after giving effect to the payments set forth in paragraph A.1. (n) above	\$0.00
	(e)	The amount of the Class B Principal Carryover Shortfall after giving effect to the payment set forth in paragraph A.1. (o) above	\$0.00
4	Spread A (a)	ccount.  The Specified Spread Account Balance with respect to such Distribution Date and the Spread Account Balance on the Distribution Date set forth above, after giving effect to distributions made on such Distribution Date  Specified Spread Account Balance Spread Account Balance	\$5,452,305.45 \$3,399,673.28
	(b)	The change in the spread account on the Distribution Date set forth above	\$13,824.07
5	Policy (a)	The amount paid to the Noteholders under the Policy for such Distribution Date	\$0.00
	(b)	The amount distributable to the Note Insurer on such Distribution Date	\$26,911.39
6 Lo	sses and (a)	Delinquencies. The aggregate amount of Realized Losses on the Distribution Date set forth above	\$88,376.44
	(b)	The change in the aggregate amount of Realized Losses from the prior Distribution Date	\$0.00
	(c)	The number of Receivables and the aggregate gross amount scheduled to be paid, including unearned finance and other charges, for which Obligors are delinquent between 31 and 59 days	
		Number Aggregate Gross Amount	158 \$2,141,000.00
	(d)	The number of Receivables and the aggregate gross amount scheduled to be paid, including unearned finance and other charges, for which Obligors are delinquent 60 days or more Number Aggregate Gross Amount	150 \$2,018,000.00

7 Perfor (a)	rmance Triggers Delinquency Ratio			4.12%	
(b)	Average Delinquency	Ratio		3.58%	
(c)	Cumulative Default R	atio		0.70%	
(d)	Cumulative Net Loss	Ratio		0.10%	
(e)	Is a Portfolio Perfo	rmance Test violation (	continuing?	No	
(f)	Has an Insurance Agr	eement Event of Defaul	t occurred?	No	
PS Auto Receiva tatement to Not	ables Trust 1997-5 ceholders				
	ciency Claim Amount? Claim Amount			NO 0.00	
Lock Box NS Total Colle For Distrik For Determi	ection Proceeds: SF Items: ection Proceeds: oution Date: ination Date: tion Period:			3,344,895.76 (60,106.29) 3,284,789.47 4/15/98 4/8/98 3/98	
Princi Beginr	Activity Information ipal ning Principal Balance ning Principal Balance o	f Subsequent Receivabl	es Transferred	91,664,513.43 0.00	
Ü	gate Beginning Principal	·	es Transferreu	91,664,513.43	
	Princi <sub> </sub> Prepayı	pal portion of payment: ments in full allocable	s collected (non-prepayments) e to principal	,,	1,190,080.88 357,012.00
	Partial prepa		ious contracts or policies	1,547,092.88 0.00	
		roceeds allocable to p nts allocable to princ		62,139.79 27,412.69	
	Total Principal			1,636,645.36	
	Realized Losses Cram Down Losses			88,376.44 0.00	
Ending	g Principal Balance			89,939,491.63	
Intere	Collections a Liquidation P Purchase Amou	llocable to interest roceeds allocable to in nts allocable to inter om Liquidated Receivab	est	\$1,643,566.39 0.00 0.00 4,577.72	
	Total Interest			\$1,648,144.11	
Beginr Beginr	rificate Information ning of Period Class A-1 ning of Period Class A-2 ning of Period Certifica	Principal Balance		49,268,047.31 35,175,000.00 4,579,217.32	89,022,264.63
Beginr Additi Schedu Schedu	ous Balances ning of Period Spread Ac- lonal Servicing Fee Amou led Payments due in Col led Payments collected : gate Amount of Realized	nts (late fees, prepay lection Period in Collection Period	, ,	3,385,849.21 17,990.82 2,637,142.84 2,833,647.27 88,376.44	
Truste Collat Transi Transi	ous Current Expenses ee's out-of-pocket expenses eral Agent's expenses ition Expenses to Standb ition Expenses to success Reimbursement Obligation	y Servicer sor Servicer	n-Premium)	0.00 0.00 0.00 0.00 0.00	
Unpaio Unpaio Unpaio Unpaio Unpaio	ous Unpaid Amounts from it Standby Fee from prior it Servicing Fee from prior it Trustee Fee from prior it Trustee's out-of-pocket Collateral Agent Fee it Collateral Agent Expens	Collection Periods or Collection Periods Collection Periods t expenses from prior of from prior Collection I	Collection Periods Periods	0.00 0.00 0.00 0.00 0.00 0.00	
Delinauency	/ Information		Aggregate Gross		
		# of Receivables	Amount		
	59 days delinquent ays delinquent				
Purchased F	Receivables		Aggregate Purchase Amt		

# of Receivables of Receivables
2 27,412.69

Information for Portfolio Performance Tests  Principal Balance of all Receivables delinquent more than 30 days as  of the close of business on the last day of the  related Collection Period.  Principal Balance of all Receivables that became Purchased Receivables as of  the close of business on the last day of the related Collection Period  and that were delinquent 30 days or more.  Principal Balance of all Receivables that became Defaulted Receivables	4,159,000.00 27,412.69
during the related Collection Period.	396,052.94
Delinquency Ratio for second preceding Determination Date Delinquency Ratio for third preceding Determination Date	3.78% 2.84%
Cumulative Defaults for preceding Determination Date	270,534.65
Cumulative Net Losses for preceding Determination Date	12,526.18
Does a Trigger Event Exist? Is a Portfolio Performance Test violation continuing? (Y/N) Has an Insurance Agreement Event of Default occurred? (Y/N)	N N N
Calculations	
Total Distribution Amount All collections on receivables (incl. amts from payahead, excl. amounts deposited into payahead) Liquidation Proceeds Recoveries Purchase Amounts Note Insurer Optional Deposit pursuant to Section 4.11(iii) Investment earnings from Collection Account	3,190,659.27 62,139.79 4,577.72 27,412.69 0.00 12,367.91
Total Distribution Amount	3,297,157.38
Distributable Amount Principal Distributable Amount Principal portion of payments collected (non-prepayments) Prepayments in full allocable to principal Principal Balance of Liquidated Receivables Purchase Amounts allocable to principal Cram Down Losses	1,190,080.88 357,012.00 150,516.23 27,412.69 0.00
Principal Distributable Amount	1,725,021.80
Class A Target Amount 90% times Aggregate Principal Balance of Receivables	90% 89,939,491.63
times Aggregate 11 incipal batance of Receivables	
Class A Noteholders' Percentage After the Target Payment Date? Will the Class A-2 Notes be reduced to 0? On or Prior to Target Payment Date After Target Payment Date, before Payment Date when A-2 reduced to 0 On Payment Date when Class A-2 Notes will be reduced to 0	
Class A Noteholders' Percentage After the Target Payment Date? Will the Class A-2 Notes be reduced to 0? On or Prior to Target Payment Date After Target Payment Date, before Payment Date when A-2 reduced to 0	80,945,542.47  NO NO 95.0% 91.0% 39.5% 95.0%  1,725,021.80 95%
Class A Noteholders' Percentage     After the Target Payment Date?     Will the Class A-2 Notes be reduced to 0?     On or Prior to Target Payment Date     After Target Payment Date, before Payment Date when A-2 reduced to 0     On Payment Date when Class A-2 Notes will be reduced to 0  Class A Noteholders' Principal Distributable Amount     Principal Distributable Amount	80,945,542.47  No No 95.0% 91.0% 39.5%  95.0%  1,725,021.80 95%
Class A Noteholders' Percentage     After the Target Payment Date?     Will the Class A-2 Notes be reduced to 0?     On or Prior to Target Payment Date     After Target Payment Date, before Payment Date when A-2 reduced to 0     On Payment Date when Class A-2 Notes will be reduced to 0  Class A Noteholders' Principal Distributable Amount     Principal Distributable Amount     Times Class A Noteholders' Percentage	80,945,542.47  NO NO 95.0% 91.0% 39.5%
Class A Noteholders' Percentage     After the Target Payment Date?     Will the Class A-2 Notes be reduced to 0?     On or Prior to Target Payment Date     After Target Payment Date, before Payment Date when A-2 reduced to 0     On Payment Date when Class A-2 Notes will be reduced to 0  Class A Noteholders' Principal Distributable Amount     Principal Distributable Amount     Times Class A Noteholders' Percentage  Note Insurer Optional Deposit: Class A Prin Distributable Amt.	80,945,542.47  NO NO 95.0% 91.0% 39.5%  95.0%  1,725,021.80 95%  1,638,770.71 0.00
Class A Noteholders' Percentage  After the Target Payment Date?  Will the Class A-2 Notes be reduced to 0? On or Prior to Target Payment Date  After Target Payment Date, before Payment Date when A-2 reduced to 0 On Payment Date when Class A-2 Notes will be reduced to 0  Class A Noteholders' Principal Distributable Amount  Principal Distributable Amount  Times Class A Noteholders' Percentage  Note Insurer Optional Deposit: Class A Prin Distributable Amt.  Class A Principal Distributable Amount  Class A-1 Noteholders' Interest Distributable Amount  Beginning of Period Principal Balance of the Notes  Multiplied by the Note Rate	80,945,542.47  NO NO 95.0% 91.0% 39.5%  95.0%  1,725,021.80 95%  1,638,770.71 0.00  1,638,770.71 49,268,047.31 6.26%
Class A Noteholders' Percentage     After the Target Payment Date?     Will the Class A-2 Notes be reduced to 0?     On or Prior to Target Payment Date     After Target Payment Date, before Payment Date when A-2 reduced to 0     On Payment Date when Class A-2 Notes will be reduced to 0  Class A Noteholders' Principal Distributable Amount     Principal Distributable Amount     Times Class A Noteholders' Percentage  Note Insurer Optional Deposit: Class A Prin Distributable Amt.     Class A Principal Distributable Amount  Class A-1 Noteholders' Interest Distributable Amount     Beginning of Period Principal Balance of the Notes     Multiplied by the Note Rate     Multiplied by 30/360, or for the first Distribution Date, by 4/360	80,945,542.47  NO NO 95.0% 91.0% 39.5%  95.0%  1,725,021.80 95%  1,638,770.71 0.00  1,638,770.71 49,268,047.31 6.26% 0.0833333
Class A Noteholders' Percentage     After the Target Payment Date?     Will the Class A-2 Notes be reduced to 0?     On or Prior to Target Payment Date     After Target Payment Date, before Payment Date when A-2 reduced to 0     On Payment Date when Class A-2 Notes will be reduced to 0  Class A Noteholders' Principal Distributable Amount     Principal Distributable Amount     Times Class A Noteholders' Percentage      Note Insurer Optional Deposit: Class A Prin Distributable Amt.     Class A Principal Distributable Amount  Class A-1 Noteholders' Interest Distributable Amount     Beginning of Period Principal Balance of the Notes     Multiplied by the Note Rate     Multiplied by 30/360, or for the first Distribution Date, by 4/360     Class A Interest Distributable Amount     Beginning of Period Principal Balance of the Notes     Multiplied by the Note Rate	80,945,542.47  NO NO 95.0% 91.0% 39.5% 95.0%  1,725,021.80 95%  1,638,770.71 0.00  1,638,770.71 49,268,047.31 6.26% 0.0833333 257,014.98  35,175,000.00 6.40%
Class A Noteholders' Percentage     After the Target Payment Date?     Will the Class A-2 Notes be reduced to 0?     On or Prior to Target Payment Date     After Target Payment Date, before Payment Date when A-2 reduced to 0     On Payment Date when Class A-2 Notes will be reduced to 0     On Payment Date when Class A-2 Notes will be reduced to 0  Class A Noteholders' Principal Distributable Amount     Times Class A Noteholders' Percentage      Note Insurer Optional Deposit: Class A Prin Distributable Amt.     Class A Principal Distributable Amount     Beginning of Period Principal Balance of the Notes     Multiplied by the Note Rate     Multiplied by 30/360, or for the first Distribution Date, by 4/360     Class A Interest Distributable Amount     Beginning of Period Principal Balance of the Notes     Multiplied by the Note Rate     Multiplied by 30/360, or for the first Distribution Date, by 4/360	80,945,542.47  NO NO 95.0% 91.0% 39.5% 95.0%  1,725,021.80 95%  1,638,770.71 0.00  1,638,770.71 49,268,047.31 6.26% 0.0833333 257,014.98  35,175,000.00 6.40% 0.0833333 187,600.00  1,725,021.80 5.0%
Class A Noteholders' Percentage     After the Target Payment Date?     Will the Class A-2 Notes be reduced to 0?     On or Prior to Target Payment Date     After Target Payment Date before Payment Date when A-2 reduced to 0     On Payment Date when Class A-2 Notes will be reduced to 0     On Payment Date when Class A-2 Notes will be reduced to 0  Class A Noteholders' Principal Distributable Amount     Principal Distributable Amount     Times Class A Noteholders' Percentage  Note Insurer Optional Deposit: Class A Prin Distributable Amt.     Class A Principal Distributable Amount     Beginning of Period Principal Balance of the Notes     Multiplied by the Note Rate     Multiplied by 30/360, or for the first Distribution Date, by 4/360     Class A Interest Distributable Amount  Class A-2 Noteholders' Interest Distributable Amount     Beginning of Period Principal Balance of the Notes     Multiplied by the Note Rate     Multiplied by 30/360, or for the first Distribution Date, by 4/360     Class A Interest Distributable Amount  Class A Interest Distributable Amount  Certificateholders Principal Distributable Amount     Principal Distributable Amount	80,945,542.47  NO NO 95.0% 91.0% 39.5% 95.0%  1,725,021.80 95%  1,638,770.71 0.00  1,638,770.71 49,268,047.31 6.26% 0.0833333 257,014.98  35,175,000.00 6.40% 0.0833333 187,600.00 1,725,021.80
Class A Noteholders' Percentage     After the Target Payment Date?     Will the Class A-2 Notes be reduced to 0?     On or Prior to Target Payment Date     After Target Payment Date, before Payment Date when A-2 reduced to 0     On Payment Date when Class A-2 Notes will be reduced to 0     On Payment Date when Class A-2 Notes will be reduced to 0  Class A Noteholders' Principal Distributable Amount     Principal Distributable Amount     Times Class A Noteholders' Percentage      Note Insurer Optional Deposit: Class A Prin Distributable Amt.     Class A Principal Distributable Amount     Beginning of Period Principal Balance of the Notes     Multiplied by the Note Rate     Multiplied by 30/360, or for the first Distribution Date, by 4/360     Class A Interest Distributable Amount     Beginning of Period Principal Balance of the Notes     Multiplied by the Note Rate     Multiplied by 70/360, or for the first Distribution Date, by 4/360     Class A Interest Distributable Amount     Beginning of Period Principal Balance of the Notes     Multiplied by the Note Rate     Multiplied by 50/360, or for the first Distribution Date, by 4/360     Class A Interest Distributable Amount Certificateholders Principal Distributable Amount     Times Certificate Percentage	80,945,542.47  NO NO 95.0% 91.0% 39.5% 95.0%  1,725,021.80 95%  1,638,770.71 0.00  1,638,770.71 49,268,047.31 6.26% 0.0833333 257,014.98  35,175,000.00 6.40% 0.0833333 187,600.00  1,725,021.80 5.0%

Carryover Shortfalls from Prior Periods	
Class B Principal Carryover Shortfall from previous period	0.00
	0.00
Class B Interest Carryover Shortfall from previous period Interest on Class B Interest Carryover Shortfall	0.00 0.00
	0.00
Interest Carryover on Class B Interest Shortfall Interest Earned	0.00 0.00
	0.00
Class A Principal Carryover Shortfall from previous period	0.00
	0.00
Class A-1 Interest Carryover Shortfall from previous period Interest on Class A-1 Interest Carryover Shortfall	0.00 0.00
	0.00
Interest Carryover on Class A-1 Interest Shortfall Interest Earned	0.00 0.00
	0.00
Class A-2 Interest Carryover Shortfall from previous period Interest on Class A-2 Interest Carryover Shortfall	0.00
	0.00
Interest Carryover on Class A-2 Interest Shortfall	
Interest Earned	0.00
	0.00

# Calculations

		Use 	Source	act distribute	d Source
(i)	Standby Fee	4,583.23	3,297,157.38	4,583.23	3,297,157.38
,	Servicing Fee (2.0%)	152,774.19	3,292,574.15		0.00
	Additional Servicing Fee Amounts (late fees, prepayment	,	, ,	,	
	charges, etc.)	17,990.82	3,139,799.96	17,990.82	0.00
	Unpaid Standby Fee from prior Collection Periods	0.00	3,121,809.14	0.00	
	Unpaid Servicing Fee from prior Collection Periods		3,121,809.14		
(ii)	Transition Expenses to Standby Servicer	0.00	3,121,809.14	0.00	
(iii)	Indenture Trustee Fee	763.87	3,121,809.14	763.87	
	Indenture Trustee's out-of-pocket expenses	0.00	3,121,045.27	0.00	
	Unpaid Indenture Trustee Fee from prior Collection Periods	0.00	3,121,045.27	0.00	
	Unpaid Indenture Trustee's out-of-pocket exp.				
	- prior Collection Periods	0.00	3,121,045.27	0.00	
	Owner Trustee Fee	0.00	3,121,045.27	0.00	
	Owner Trustee's out-of-pocket expenses	0.00	3,121,045.27	0.00	
	Unpaid Owner Trustee Fee from prior Collection Periods	0.00	3,121,045.27	0.00	
	Unpaid Owner Trustee's out-of-pocket exp - prior Collection Periods	0.00	3,121,045.27	0.00	
(iv)	Collateral Agent Fee	741.85	3,121,045.27	741.85	
	Collateral Agent Expenses	0.00	3,120,303.42	0.00	
	Unpaid Collateral Agent Fee from prior Collection Periods	0.00	3,120,303.42	0.00	
	Unpaid Collateral Agent Expenses from prior Collection Periods	0.00	3,120,303.42	0.00	
(v) (A)	Class A-1 Interest Distributable Amount - Current Month	257,014.98			
	Prior Month(s) Class A-1 Interest Carryover Shortfall	0.00			
	Class A-1 Interest Carryover Shortfall	0.00			
	Interest on Interest Carryover from Prior Months	0.00			
	Current Month Class A-1 Interest Carryover Shortfall	0.00			
	Class A-1 Interest Distributable Amount	257,014.98	3,120,303.42	257,014.98	
(B)	Class A-2 Interest Distributable Amount - Current Month	187,600.00			
	Prior Month(s) Class A-2 Interest Carryover Shortfall	0.00			
	Class A-2 Interest Carryover Shortfall	0.00			
	Interest on Interest Carryover from Prior Months	0.00			
	Current Month Class A-2 Interest Carryover Shortfall	0.00			
	Class A-2 Interest Distributable Amount	187,600.00	2,863,288.44	187,600.00	
(vi) (A)	Certificate Note Interest - Unadjusted	40,258.95			
	Certificate Note Interest Carryover Shortfall - Previous Month(s)	0.00			
	Interest on B Interest Shortfall - Previous Month(s)	0.00			
	Interest on B Interest Carryover from Prior Months	0.00			
	Current Month Certificate Interest Shortfall	0.00			
	Adjusted Certificate Note Interest Distributable Amount	40,258.95	2,675,688.44	40,258.95	
(vii)	Class A Principal Distributable Amount - Current Month	1,638,770.71			
	Class A Principal Carryover Shortfall - Previous Month(s)	0.00			
	Current Month Class A Principal Shortfall	0.00			
	Withdrawal from Spread Account to Cover Shortfall	0.00	0 005 400 40	4 000 770 74	0.00
	Class A Principal Distribution Amount to Class A-1			1,638,770.71	0.00
(	Class A Principal Distribution Amount to Class A-2	0.00	996,658.78		0.00
(viii)	Note Insurer Premium	26,911.39	996,658.78		
	Note Insurer Premium Supplement Other Poimburgement Obligations to Note Insurer	0.00	969,747.39		
	Other Reimbursement Obligations to Note Insurer	0.00	969,747.39	0.00	

(ix) (x)	Transition Expenses to successor Servicer Certificate Principal Distributable Amount	0.00	969,747.39	0.00	
	<ul> <li>Current Month Unadjusted</li> <li>Certificate Principal Carryover Shortfall - Previous Month(s)</li> <li>Current Month Certificate Principal Shortfall</li> <li>Adjusted Certificate Principal Distributable Amount</li> </ul>	86,251.09 0.00 0.00 86,251.09	0.00 0.00 969,747.39	0.00 0.00 86,251.09	
(xi)	Until the Target Payment Date, remaining amount to Class A Noteholders	883,496.30	883,496.30	,	
(xiv)	Amount to Class A-1 Noteholders Amount to Class A-2 Noteholders After the Target Pmt. Date, remaining amount into Spread Acct.	883,496.30 0.00 0.00	3,297,157.38	0.00 0.00 Total Disburseme Total Distributi	
			0.00	Shortage (Over)	
Sec	curities Balance Class A-1 Beginning of Period Principal Amount			49,268,047.31	
	Class A-1 Principal Distributions Class A-1 End of Period Principal Amount (prior to turbo) Additional Principal Distribution Class A-1 End of Period Principal Amount			1,638,770.71 47,629,276.60 883,496.30 46,745,780.30	
	Class A-2 Beginning of Period Principal Amount			35,175,000.00	
	Class A-2 Principal Distributions Class A-2 End of Period Principal Amount (prior to turbo)			0.00 35,175,000.00	
	Additional Principal Distribution Class A-2 End of Period Principal Amount			0.00 35,175,000.00	
	Certificate Beginning of Period Principal Amount			4,579,217.32	
	Certificate Principal Distributable Amount Certificate End of Period Principal Amount BEFORE Spread Account Withdrawal from Spread Account to Cover Certificate Shor			86,251.09 4,492,966.23 0.00	
	Certificate End of Period Principal Amount AFTER Spread Account D			4,492,966.23	
Calcula	Adjusted Amount Remaining for Further Distribution/(Deficiency)			1,071,096.30	
darouru	Performance Measures Calculation of Delinquency Ratio (Current Period) Delinquency Amount Receivables more than 30 days delinquent			4,159,000.00	
	Purchased receivables more than 30 days de	elinquent		27,412.69	
	Total	6		4,186,412.69	
	Aggregate Gross Principal Balance as of the clo 101,559,204.20 business on the last day o Collection Period. Delinquency Ratio	of the		4.12%	
	Calculation of Average Delinquency Ratio Delinquency Ratio for most recent Determination Delinquency Ratio for second preceding Determinat Delinquency Ratio for third preceding Determinati	ion Date		4.12% 3.78% 2.84%	
	Average Delinquency Ratio			3.58%	3.58%
	Calculation of Cumulative Default Ratio Default Amount Principal Balance of Previously Defaulted	Receivables		270,534.65	
	Current Period Defaulted Receivables			396,052.94	
	Total			666,587.59	
	Cumulative Defaulted Receivables Original Pool Balance			666,587.59 95,706,307.00	
	Cumulative Default Ratio			0.70%	
	Calculation of Cumulative Net Loss Ratio Calculation of Net Liquidation Losses Principal Balance plus accrued and unpaid Liquidated Receivables	interest of		150,516.23	
	Cram Down Losses Net Liquidation Proceeds			0.00 (66,717.51)	
	Net Liquidation Losses Cumulative Previous Net Losses			83,798.72 12,526.18	
	Cumulative Net Losses Original Pool Balance			96,324.90 95,706,307.00	
	Cumulative Net Loss Ratio			0.10%	
Additio	nal Pool Information:				
	Weighted Average Original Term Weighted Average Remaining Term Weighted Average Annual Percentage Rate			57.00 52.36 20.23%	
Sp	read Account OC Percent Aggregate Principal Balance			89,939,491.63	
	riggi egace i i morpar barance			,, <del>-</del> -11.03	

minus the Securities Balance	87,297,242.83	
divided by the Aggregate Principal Balance	2,642,248.80 2.94%	
Floor OC Percent		
Aggregate Principal Balance minus the Securities Balance	89,939,491.63 87,297,242.83	
divided by the initial Aggregate Principal Balance	2,642,248.80 95,706,307.00	
	2.76%	
Floor Amount		
greater of		
(a)\$100,000		100,000.00
(b)the lesser of		
(i) Securities Balance		87,297,242.83
<pre>(ii) the sum of   (A)2% of the sum of</pre>		2.00%
(I) initial Aggregate Principal Balance		95,706,307.00
(II) balance of all Subsequent Receivables		0.00
(B)the product of		1,914,126.14
(I) excess of 1% over the Floor OC Percent		0.00%
(II) initial Aggregate Principal Balance		95,706,307.00
Floor Amount	1,914,126.14	0.00
Requisite Amount		
the greater of		
(1)the Floor Amount		1,914,126.14
(2)the product of:		
if no Trigger Event, 9% minus the OC Percent		6.1%
if a Trigger Event, 15% minus the OC Percent if a Portfolio Performance Event of Default, 30% minus the OC Percent		12.1% 27.1%
if an Insurance Agreement Event of Default, unlimited		999%
	6%	
times the Aggregate Principal Balance	89,939,491.63	
Requisite Amount	5,452,305.45 5,452,305.45	
	, ,	
Does a Trigger Event exist?		N
Is a Portfolio Performance Test violation continuing? (Y/N) Has an Insurance Agreement Event of Default occurred? (Y/N)		N N
nas an instrument instrument in behavior of the control (1711)		.,
Required Spread Account Amount	5,452,305.45	
Beginning of Period Spread Account Balance	3,385,849.21	
Spread Account Deposit (Withdrawal) from Current Distributions Transfer (to) from Cross-Collateralized Spread Accounts	0.00 0.00	
Required addition to/(eligible withdrawal from) Spread Account	2,066,456.24	
Earnings on Spread Account Balance	13,824.07	
Amount of Spread Account deposit (withdrawal)	0.00	
Amount of Withdrawal Allocated to B Piece Shortfalls	0.00	
Net Spread Account Withdrawal to Seller	0.00	
Ending Spread Account Balance	3,399,673.28	

IN WITNESS WHEREOF, I, James L. Stock, a responsible officer of Consumer Portfolio Services, Inc.. have executed this Servicer's Note as of the Determination Date set forth above.

CONSUMER PORTFOLIO SERVICES, INC.

By:	
Name:	James L. Stock
Title:	Vice President

#### Monthly Certificateholder Statement CPS Auto Grantor Trust 1998-1 6.00% Asset-Backed Certificates, Class A 10.25% Asset-Backed Certificates, Class B REVISED

Distribution Date 4/15/98
Collection Period 3/98

Under the Pooling and Servicing Agreement dated as of March 16, 1998 (the "Agreement") by and among CPS Receivables Corp., Consumer Portfolio Services, Inc. as Servicer, and Norwest Bank Minnesota, National Association, as Trustee and as Collateral Agent, the Servicer is required to prepare certain information each month regarding current distributions to Certificateholders and the performance of the Trust during the previous month. The information which is required to be prepared with respect to the Distribution Date and Collection Period listed above is set forth below. Certain of the information is presented on the basis of an original principal amount of \$1,000 per Certificate, and certain other information is presented based upon the aggregate amounts for the Trust as a whole.

Α.		rmation Ro Certifio	egarding the Current Monthly Distribution:	
	1	(a)	The aggregate amount of the distribution to Class A Certificateholders on the Distribution	#2 122 022 04
		(1-)	Date set forth above	\$3,133,923.01
		(b)	The amount of the distribution set forth in paragraph A.1. (a) above in respect of interest	\$888,035.39
		(c)	The amount of the distribution set forth in in paragraph A.1. (a) above in respect of principal	\$2,245,887.62
		(d)	The amount of the distribution set forth in paragraph A.1. (a) above, per \$1,000 interest	\$17.65
		(e)	The amount of the distribution set forth in paragraph A.1. (b) above, per \$1,000 interest	\$5.00
		(f)	The amount of the distribution set forth in paragraph A.1. (c) above, per \$1,000 interest	\$12.65
		(g)	The aggregate amount of the distribution to Class B Certificateholders on the Distribution Date set forth above	\$198,049.89
		(h)	The amount of the distribution set forth in paragraph A.1. (g) above in respect of interest	\$79,845.28
		(i)	The amount of the distribution set forth in in paragraph A.1. (g) above in respect of principal	\$118,204.61
		(j)	Scheduled Payments due in such Collection Period	\$5,261,027.39
		(k)	Scheduled Payments collected in such Collection Period	\$4,339,593.05
В.	Info		egarding the Performance of the Trust. lance and Certificate Balances The aggregate Principal Balance of the Receivables as of the close of business on the last day of the preceding Collection Period	\$186,954,818.61
		(b)	The aggregate balance of the Certificates as of the close of business on the last day set forth above, after giving effect to payments allocated to principal in paragraph A.1.(c) above	\$184,590,726.38
		(c)	The Pool factor as of the close of business	
	2		on the last day set forth above  ng Fee and Purchased Receivables.  The aggregate amount of the Servicing Fee (exclusive of the Standby Fee paid to the Standby Servicer) paid to the Servicer with respect to the Collection Period set forth above	0.9873547 \$323,981.00
		(b)	The aggregate amount of the Standby Fee paid to the Standby Servicer with respect to the Collection Period set forth above.	\$3,894.89
		(c)	The amount of the payment set forth in paragraph B.2. (a) above per \$1,000 interest	\$1.82
		(d)	The amount of the payment set forth in paragraph B.2. (b) above per \$1,000 interest	\$0.02
		(e)	The amount of any unpaid Servicing Fee	\$0.00
		(f)	The change in the amount of any unpaid Servicing Fee from the prior Distribution Date	\$0.00

\$0.00

Servicing Fee from the prior Distribution Date

The number and aggregate Purchase Amount of Receivables that

		became Purchased Receivables during the related Collection Period	
		Number Aggregate Purchase Amount	6 \$91,758.91
3	Payment (a)	Shortfalls. The amount of the Interest Carryover shortfall after giving effect to the payments set forth in paragraph A.1. (b) above	\$0.00
	(b)	The amount of the Principal Carryover Shortfall after giving effect to the payment set forth in paragraph A.1. (c) above	\$0.00
4	Payahead (a)	Account. The aggregate Payahead Balance on the prior Distribution Date	\$0.00
	(b)	Distributions (to) from Collection Account	\$66,752.00
	(c)	for Payaheads Interest earned on Payahead Balances	\$116.21
	(d)	Ending Payahead Account Balance	\$66,868.21
5	Spread A	Account.  The Specified Spread Account Balance with respect to such Distribution Date and the Spread Account Balance on the Distribution Date set forth above, after giving effect to distributions made on such Distribution Date Specified Spread Account Balance Spread Account Balance	\$24,919,748.06 \$10,970,996.72
	(b)	The change in the spread account on the Distribution Date set forth above	\$4,427,578.07
6	Policy (a)	The amount paid to the Certificateholders under the Policy for such Distribution Date	\$0.00
	(b)	The amount distributable to the Certificate Insurer on such Distribution Date	\$59,915.07
7	Losses a	and Delinquencies. The aggregate amount of Realized Losses on the Distribution Date set forth above	\$736.31
	(b)	The change in the aggregate amount of Realized Losses from the prior Distribution Date	\$0.00
	(c)	The number of Receivables and the aggregate gross amount scheduled to be paid, including unearned finance and other charges, for which Obligors are delinquent between 31 and 59 days  Number	143
		Aggregate Gross Amount	\$1,922,000.00
	(d)	The number of Receivables and the aggregate gross amount scheduled to be paid, including unearned finance and other charges, for which Obligors are delinquent 60 days or more Number  Aggregate Gross Amount	2 \$30,000.00
8	Performa	ance Triggers	\$50,000.00
Ū	(a)	Delinquency Ratio	0.98%
	(b)	Average Delinquency Ratio	0.98%
	(c)	Cumulative Default Ratio	0.01%
	(d)	Cumulative Net Loss Ratio	0.00%
	(e)	Is a Portfolio Performance Test violation continuing?	No
		Has an Insurance Agreement Event of Default occurred? -ust 1998-1 Ficateholders	No
		ncy Claim Amount? Aim Amount	NO 0.00
Lock Trans Colli Payal Tota. For I	Box NSF I sfers from ection Acc head Accou l Collecti Distributi Determinat Collection	n (to) Payahead Account: count Interest unt Interest ion Proceeds: ion Date: rion Date:	5,089,619.93 (10,485.21) (66,752.00) 6,753.03 116.21 5,019,251.96 4/15/98 4/8/98 3/98
COTT	Principa		186,954,818.61
	ъедтинт	Principal Balance Principal portion of payments collected (non-prepayments) Prepayments in full allocable to principal Collections allocable to principal Partial prepayments relating to various contracts or policies	1,683,697.01 587,900.00 2,271,597.01 0.00

Liquidation Proceeds allocable to principal Purchase Amounts allocable to principal	0. 91,758.	00 91
Total Principal	2,363,355.	
Realized Losses Cram Down Losses	736. 0.	31 00
Ending Principal Balance	184,590,726.	38
Interest Collections allocable to interest Liquidation Proceeds allocable to interest Purchase Amounts allocable to interest Recoveries from Liquidated Receivables from prior periods	0.	04 00 00 00
Total Interest	2,655,896.	04
Certificate Information Beginning of Period Class A Principal Balance Beginning of Period Class B Principal Balance	177,607,078. 9,347,740.	
Miscellaneous Balances Beginning of Period Spread Account Balance Additional Servicing Fee Amounts (late fees, prepayment charges, etc.) Aggregate Payahead Balance Aggregate Payahead Balance for preceding Distribution Date Interest Earned on Payahead Balances Scheduled Payments due in Collection Period Scheduled Payments collected in Collection Period Aggregate Amount of Realized Losses for preceding Distribution Date	6,543,418. 12,389. 66,752. 0. 116. 5,261,027. 4,339,593. 736.	64 00 00 21 39 05
Miscellaneous Current Expenses Trustee's out-of-pocket expenses Collateral Agent's expenses Transition Expenses to Standby Servicer Transition Expenses to successor Servicer Other Reimbursement Obligations to Certificate Insurer (non-Premium)	0. 0.	00 00 00 00 00
Miscellaneous Unpaid Amounts from Prior Collection Periods Unpaid Standby Fee from prior Collection Periods Unpaid Servicing Fee from prior Collection Periods Unpaid Trustee Fee from prior Collection Periods Unpaid Trustee's out-of-pocket expenses from prior Collection Periods Unpaid Collateral Agent Fee from prior Collection Periods Unpaid Collateral Agent Expenses from prior Collection Periods	0. 0. 0. 0.	00 00 00 00 00 00
Delinquency Information	gg	regate Gross Amount
31 - 59 days delinquent 60+ days delinquent		Receivables 1,922,000.00 30,000.00
Purchased Receivables	# of Receivables of	Aggregate Purchase Amt Receivables 91,758.91
Information for Portfolio Performance Tests  PrincipalBalance of all Receivables delinquent more than 30 days as of the close 1,952,000.00 of business on the last day of the related Collection Period.  PrincipalBalance of all Receivables that became Purchased Receivables as of 91,758.91 the close of business on the last day of the related Collection Period and that were delinquent 30 days or more.  PrincipalBalance of all Receivables that became Defaulted Receivables 20,049.25 during the related Collection Period.		
Delinquency Ratio for second preceding Determination Date Delinquency Ratio for third preceding Determination Date	0.6 0.6	
Cumulative Defaults for preceding Determination Date	0.	00
Cumulative Net Losses for preceding Determination Date	0.	00
Is a Portfolio Performance Test violation continuing? (Y/N) Has an Insurance Agreement Event of Default occurred? (Y/N)		N N
Calculations		
Total Distribution Amount  All collections on receivables (incl. amts from payahead, excl. amounts deposited into payahead)  Liquidation Proceeds Recoveries Purchase Amounts Certificate Insurer Optional Deposit pursuant to Section 4.11(iii) Investment earnings from Collection Account Investment earnings from Payahead Account	0. 91,758. 0. 0.	00 00 91 00 00
Total Distribution Amount	5,019,251.	96
Distributable Amount Principal Distributable Amount Principal portion of payments collected (non-prepayments) Prepayments in full allocable to principal		

	Purchase Amounts allocable to principal Cram Down Losses			91,75	58.91 0.00
	Principal Distributable Amount			2,364,09	02.23
	Class A Principal Distributable Amount Principal Distributable Amount Times Class A Percentage (95%)			2,364,09	92.23 95%
	Certificate Insurer Optional Deposit: Class A Prin Di	stributable Amt		2,245,88	
	Class A Principal Distributable Amount			2,245,88	
	Class A Interest Distributable Amount				
	Beginning of Period Principal Balance of the Certific Multiplied by Certificate Pass-Through Rate Multiplied by 30/360, or for the first Distribution D			177,607,07 6 0.083	6.00%
	Class A Interest Distributable Amount			888,03	
	Class B Principal Distributable Amount Principal Distributable Amount Times Class B Percentage (5%)			2,364,09	5%
	Class B Principal Distributable Amount			118,20	
	Class B Coupon Interest Amount Beginning of Period Principal Balance of the Certific Multiplied by Certificate Pass-Through Rate Multiplied by 30/360, or for the first Distribution D			9,347,74 10 0.083	0.25% 33333
	Class B Coupon Interest Amount			79,84	
	Class B Excess Interest Amount Total Distribution Amount			5,019,25	51.96
	minus Class A Principal and Interest Distributable Amount Class A Interest Carrover Shortfall			3,133,92	
	Class A Interest Carrover Shortfall Class B Coupon Interest			79,84	0.00 0.00 15.28
	Class B Interest Carryover Shortfall Class B Principal Distributable Amount			,	0.00
	Class B Principal Carryover Shortfall Trustee distributions				0.00 57.96
	Standby Servicer distributions Servicer distributions			,	94.89
	Collateral Agent distributions Reimbursement Obligations				57.96
	Resimbul Sement Obligations			1, 293, 37	
Carryove	er Shortfalls from Prior Periods			1,200,01	2110
Class B	Principal Carryover Shortfall from previous period				
Class R	Interest Carryover Shortfall from previous period				0.00
	t on Class B Interest Carryover Shortfall				0.00
					0.00
	erest Carryover on Class B Interest Shortfall erest Earned				0.00
					0.00
Class A	Principal Carryover Shortfall from previous period				0.00
					0.00
	Interest Carryover Shortfall from previous period t on Class A Interest Carryover Shortfall				0.00
					0.00
	erest Carryover on Class A Interest Shortfall erest Earned				0.00
					0.00
Calculat	tions				
	stributions (Pursuant to Section 4.6(c) of the Pooling and Servici	ng Agreement): Use 	Source	act distribu	
(i)	Standby Fee Servicing Fee (2.0%) Additional Servicing Fee Amounts (late fees,prepayment charges, etc.)	311,591.36	5,019,251.96 5,015,357.07 4,703,765.71	311,591.36	5,019,251.96 0.00 0.00
(ii)	Unpaid Standby Fee from prior Collection Periods Unpaid Servicing Fee from prior Collection Periods Transition Expenses to Standby Servicer	0.00	4,691,376.07 4,691,376.07 4,691,376.07	0.00 0.00 0.00	

(iii)	Trustee Fee Trustee's out-of-pocket expenses Unpaid Trustee Fee from prior Collection Periods	3,000.00	4,691,376.07 4,689,818.11 4,686,818.11	1,557.96 3,000.00 0.00
(iv)	Unpaid Trustee's out-of-pocket expenses from prior Collection Periods Collateral Agent Fee Collateral Agent Expenses	1,557.96 0.00	4,686,818.11 4,686,818.11 4,685,260.15	0.00 1,557.96 0.00
(v) (A)	Unpaid Collateral Agent Fee from prior Collection Periods Unpaid Collateral Agent Expenses from prior Collection Periods Class A Interest Distributable Amount - Current Month Prior Month(s) Class A Carryover Shortfall Class A Interest Carryover Shortfall Interest on Interest Carryover from Prior Months	0.00 888,035.39 0.00 0.00	4,685,260.15 4,685,260.15 4,685,260.15 3,797,224.76 3,797,224.76 3,797,224.76	0.00 0.00 888,035.39 0.00 0.00
(viii)(A	Current Month Class A Interest Carryover Shortfall Class A Interest Distributable Amount )Class B Coupon Interest - Unadjusted Class B Interest Carryover Shortfall - Previous Month(s) Interest on B Interest Shortfall - Previous Month(s)	0.00 888,035.39 79,845.28 0.00	3,797,224.76 3,797,224.76 2,909,189.37 2,829,344.09 2,829,344.09	0.00 888,035.39 79,845.28 0.00 0.00
(v) (B)	Interest on Interest Carryover from Prior Months Current Month Class B Interest Shortfall Adjusted Class B Interest Distributable Amount Class A Principal Distributable Amount - Current Month Class A Principal Carryover Shortfall - Previous Month(s) Current Month Class A Principal Shortfall	0.00	2,829,344.09 2,829,344.09 2,829,344.09 2,749,498.81 503,611.19 503,611.19	0.00 0.00 79,845.28 2,245,887.6 0.00 0.00
(vi)	Withdrawl from Spread Account to Cover Shortfall Class A Principal Distribution Amount Certificate Insurer Premium Certificate Insurer Premium Supplement	0.00 2,245,887.62 59,915.07 0.00	503,611.19 0.00 0.00	503,611.19 5 0.00 0.00
(vii)	Other Reimbursement Obligations to Certificate Insurer Transition Expenses to successor Servicer Class B Principal Distributable Amount - Current Month Unadjusted Class B Principal Carryover Shortfall - Previous Month(s) Current Month Class B Principal Shortfall	0.00 0.00 118,204.61 0.00 0.00	0.00 0.00 0.00 0.00 0.00	0.00 0.00 0.00 0.00 0.00
	Adjusted Class B Principal Distributable Amount Excess Interest (Shortage) Amount for Deposit to (withdrawl from) Spread Account	118,204.61 1,293,372.18	0.00 0.00 0.00	0.00 0.00 0.00
Cer	tificate Balance Class A Beginning of Period Principal Balance Class A Principal Distributions Class A End of Period Principal Balance		177,607, 2,245, 175,361,	887.62
	Class B Beginning of Period Principal Balance Class B Principal Distributable Amount Class B End of Period Principal Balance BEFORE Spread Account Di Withdrawl from Spread Account to Cover B Shortfalls Class B End of Period Principal Balance AFTER Spread Account Dis		118, 9,229,	740.61 204.61 536.00 0.00 536.00
(i) (ii	) Current distribution amounts payable pursuant to Section 4.6(c) i) Prior month(s) carryover shortfalls ) Interest on Prior month(s) carryover shortfalls		1, 222,	251.96 027.20 0.00 0.00 0.00 NO 224.76
(i) (ii (ii (iv	Deficiency - Interest  Amounts available to make payments pursuant to Section 4.6(c) (vi ) Current distribution amounts payable pursuant to Section 4.6(i i) Prior month(s) carryover shortfalls ) Interest on Prior month(s) carryover shortfalls Interest on Interest of prior month(s) carryover shortfalls If (i) is less than sum of (ii) - (v), there is a Class B Defic Amount Remaining for Further Distribution/(Deficiency)	c) (vi) and (x		224.76 845.28 0.00 0.00 0.00 NO 379.48
(i)	Deficiency - Principal Amounts available to make payments pursuant to Section 4.6(c) (i) ) Current distribution amounts payable pursuant to Section 4.6(c)	thru (v)A (i) and (v)B	3,717, 2,245,	379.48 887.62
·	<ul> <li>i) Prior month(s) carryover shortfalls         withdrawl from Spread Account to Cover Shortfall         If (i) is less than sum of (ii) + (iii), there is a Deficience         Amount Remaining for Further Distribution/(Deficiency)</li> </ul>	y Claim Amoun		0.00 0.00 NO 491.86
(i)	) Certificate Insurer Premium Certificate Insurer Premium Supplement Deficiency Amount Withdrawl from Spread Account to Cover Deficiency	) thru (v)A		491.86 915.07 0.00 0.00 0.00
Class B	If (i) is less than (ii), there is a Deficiency Claim Amount Amount Remaining for Further Distribution/(Deficiency)  Deficiency - Principal		1,411,	NO 576.79
(i) (ii	Amounts available to make payments pursuant to Section 4.6(c) (vi ) Amounts payable pursuant to Section 4.6(c) (vi) and (x) i) Prior month(s) carryover shortfalls  If (i) is less than sum of (ii) + (iii), there is a Deficiency		118,	576.79 204.61 0.00 NO
Calculat	Unadjusted Amount Remaining for Further Distributi- Withdrawl from Spread Account to B PieceCover Shortfalls Adjusted Amount Remaining for Further Distribution/(Deficiency) ions		1,293,	372.18 0.00 372.18
	Performance Measures Calculation of Delinquency Ratio (Current Period) Delinquency Amount		4 050	000 00
	Receivables more than 30 days delinquent Purchased receivables more than 30 days d	elinquent	, ,	000.00 758.91

527,476.72

Total	2,043,758.91	
Aggregate Gross Principal Balance as of the close of business on the last day of the Collection Period. Delinquency Ratio	209,203,831.41 0.98%	
Calculation of Average Delinquency Ratio Delinquency Ratio for most recent Determination Date Delinquency Ratio for second preceding Determination Date Delinquency Ratio for third preceding Determination Date	0.98% 0.00% 0.00%	
Average Delinquency Ratio	0.98%	0.33%
Calculation of Cumulative Default Ratio Default Amount Principal Balance of Previously Defaulted Receivables Current Period Defaulted Receivables	0.00 20,049.25	
Total	20,049.25	
Cumulative Defaulted Receivables Original Pool Balance	20,049.25 186,954,818.61	
Cumulative Default Ratio	0.01%	
Calculation of Cumulative Net Loss Ratio Calculation of Net Liquidation Losses Principal Balance plus accrued and unpaid interest of Liquidated Receivables	736.31	
Cram Down Losses Net Liquidation Proceeds	0.00 0.00	
Net Liquidation Losses Cumulative Previous Net Losses	736.31 0.00	
Cumulative Net Losses Original Pool Balance	736.31 186,954,818.61	
Cumulative Net Loss Ratio	0.00%	
Additional Pool Information:     Weighted Average Original Term     Weighted Average Remaining Term     Weighted Average Annual Percentage Rate     Spread Account     Spread Account Cap	57.10 54.98 20.35%	
13.5% of Outstanding Certificate Balance 18.5% of Outstanding Certificate Balance Is a Portfolio Performance Test violation continuing? (Y/N) Has an Insurance Agreement Event of Default occurred? (Y/N)		24,919,748.06 34,149,284.38 N N
Cap Amount	24,919,748.06	
Spread Account Floor 3% of the Initial Certificate Balance Outstanding Certificate Balance Minimum Floor		5,608,644.56 184,590,726.38 100,000.00
Floor Amount	5,608,644.56	
Required Spread Account Amount Beginning of Period Spread Account Balance Spread Account Deposit (Withdrawal) from Current Distributions Transfer (to) from Cross-Collateralized Spread Accounts Allocations of cash releases from previous pools Required addition to/(eligible withdrawal from) Spread Account Earnings on Spread Account Balance Amount of Spread Account deposit (withdrawal) Amount of Withdrawl Allocated to B Piece Shortfalls Net Spread Account Withdrawl to Seller Ending Spread Account Balance	24,919,748.06 6,543,418.65 1,293,372.18 0.00 3,133,020.81 13,949,936.43 1,185.09 0.00 0.00 0.00 10,970,996.72	

IN WITNESS WHEREOF, I, James L. Stock, a responsible officer of Consumer Portfolio Services, Inc,. have executed this Servicer's Certificate as of the Determination Date set forth above.

CONSUMER PORTFOLIO SERVICES, INC.

By:

Name: James L. Stock Title: Vice President

#### Monthly Certificateholder Statement FASCO Auto Grantor Trust 1996-1 6.65% Asset-Backed Certificates Revised

Distribution Date 5/15/98
Collection Period 4/98

Under the Pooling and Servicing Agreement dated as of June 28, 1996 (the "Agreement") by and among CPS Receivables Corp., Consumer Portfolio Services, Inc. as Servicer, and Norwest Bank Minnesota, National Association, as Trustee and as Collateral Agent, the Servicer is required to prepare certain information each month regarding current distributions to Certificateholders and the performance of the Trust during the previous month. The information which is required to be prepared with respect to the Distribution Date and Collection Period listed above is set forth below. Certain of the information is presented on the basis of an original principal amount of \$1,000 per Certificate, and certain other information is presented based upon the aggregate amounts for the Trust as a whole.

## A. Information Regarding the Current Monthly Distribution:

В.

1	Certif (a)	icates. The aggregate amount of the distribution to Class A Certificateholders on the Distribution Date set forth above	\$2,167,527.96
	(b)	The amount of the distribution set forth in paragraph A.1. (a) above in respect of interest	\$225,774.22
	(c)	The amount of the distribution set forth in in paragraph A.1. (a) above in respect of principal	\$1,941,753.74
	(d)	The amount of the distribution set forth in paragraph A.1. (a) above, per \$1,000 interest	\$25.66
	(e)	The amount of the distribution set forth in paragraph A.1. (b) above, per \$1,000 interest	\$2.67
	(f)	The amount of the distribution set forth in paragraph A.1. (c) above, per \$1,000 interest	\$22.99
	(g)	The aggregate amount of the distribution to Class B Certificateholders on the Distribution Date set forth above	\$120,066.52
	(h)	The amount of the distribution set forth in paragraph A.1. (g) above in respect of interest	\$17,868.95
	(i)	The amount of the distribution set forth in in paragraph A.1. (g) above in respect of principal	\$102,197.57
	(j)	Scheduled Payments due in such Collection Period	\$1,695,241.72
	(k)	Scheduled Payments collected in such Collection Period	\$1,606,860.18
. Info 1		Regarding the Performance of the Trust. alance and Certificate Balances The aggregate Principal Balance of the Receivables as of the close of business on the last day of the preceding Collection Period	\$42,885,487.06
	(b)	The aggregate balance of the Certificates as of the close of business on the last day set forth above, after giving effect to payments allocated to principal in paragraph A.1.(c) above	\$40,841,535.74
	(c)	The Pool factor as of the close of business on the last day set forth above	0.9523393
2	Servic (a)	ing Fee and Purchased Receivables. The aggregate amount of the Servicing Fee (exclusive of the Standby Fee paid to the Standby Servicer) paid to the Servicer with respect to the Collection Period set forth above	\$90,898.72
	(b)	The aggregate amount of the Standby Fee paid to the Standby Servicer with respect to the Collection Period set forth above.	\$2,859.03
	(c)	The amount of the payment set forth in paragraph B.2. (a) above per \$1,000 interest	\$1.08
	(d)	The amount of the payment set forth in paragraph B.2. (b) above per \$1,000 interest	\$0.03
	(e)	The amount of any unpaid Servicing Fee	\$0.00
	(f)	The change in the amount of any unpaid Servicing Fee from the prior Distribution Date	\$0.00

		The number and aggregate Purchase Amount of Receivables that became Purchased Receivables during the related Collection		
		Period Number	0 \$0.00	
3	Payment	Aggregate Purchase Amount t Shortfalls.	\$0.00	
	(a)	The amount of the Interest Carryover shortfall after giving effect to the payments set forth in paragraph A.1. (b) above	\$0.00	
	(b)	The amount of the Principal Carryover Shortfall after giving effect to the payment set forth in paragraph A.1. (c) above	\$0.00	
4	Payahea (a)	ad Account. The aggregate Payahead Balance on the prior Distribution Date	\$24,114.63	
	(b)	Distributions (to) from Collection Account for Payaheads	\$2,231.19	
	(c)	Interest earned on Payahead Balances	\$87.41	
	(d)	Ending Payahead Account Balance	\$26,433.23	
5	Spread (a)	Account.  The Specified Spread Account Balance with respect to such Distribution Date and the Spread Account Balance on the Distribution Date set forth above, after giving effect to distributions made on such Distribution Date  Specified Spread Account Balance Spread Account Balance	\$6,126,230.36 \$6,126,230.36	
	(b)	The change in the spread account on the Distribution Date set forth above	(\$313,775.99)	
6	Policy			
	(a)	The amount paid to the Certificateholders under the Policy for such Distribution Date	\$0.00	
	(b)	The amount distributable to the Certificate Insurer on such Distribution Date	\$11,316.51	
7	Losses (a)	and Delinquencies.  The aggregate amount of Realized Losses on the Distribution Date set forth above	\$375,369.17	
	(b)	The change in the aggregate amount of Realized Losses from the prior Distribution Date	\$0.00	
	(c)	The number of Receivables and the aggregate gross amount scheduled to be paid, including unearned finance and other charges, for which Obligors are delinquent between 31 and 59		
		days Number Aggregate Gross Amount	129 \$1,327,000.00	
	(d)	The number of Receivables and the aggregate gross amount scheduled to be paid, including unearned finance and other charges, for which Obligors are delinquent 60 days or more Number	137	
8	Dorfor	Aggregate Gross Amount mance Triggers	\$1,452,000.00	
0	(a)	Delinquency Ratio	5.96%	
	(b)	Average Delinquency Ratio	6.12%	
	(c)	Cumulative Default Ratio	15.56%	
	(d)	Cumulative Net Loss Ratio	10.85%	
	(e)	Is a Portfolio Performance Test violation continuing?	Yes	
		Has an Insurance Agreement Event of Default occurred? r Trust 1996-1 ificateholders	No	
		ency Claim Amount? Laim Amount	NO 0.00	
Lock Tran Coll Paya Tota For For	c Box NSF nsfers fro Lection Ad Ahead Acco al Collect Distribut Determina	tion Proceeds: Items: om (to) Payahead Account: count Interest ount Interest tion Proceeds: tion Date: ation Date: on Period:	2,486,634.99 (39,746.42) (2,231.19) 9,378.63 87.41 2,454,123.42 5/15/98 5/8/98 4/98	
Coll	lateral Ad Princi	ctivity Information		
		oal ing Principal Balance Principal portion of payments collected (non-prepayments)	42,885,487.06	891,773.00
		Prepayments in full allocable to principal  Collections allocable to principal	1,513,374.00	621,601.00

	Liquidati	repayments relating to on Proceeds allocable t Amounts allocable to pi		0.00 155,208.13 0.00
	Total Principal			1,668,582.13
	Realized Losses Cram Down Losses			375,369.17 0.00
	Ending Principal Balance			40,841,535.76
	Liquidati Purchase	ns allocable to intere on Proceeds allocable to Amounts allocable to in s from Liquidated Rece:	to interest	715,087.18 0.00 0.00 70,454.11
	Total Interest			785,541.29
Certi	ficate Information Beginning of Period Class Beginning of Period Class			40,741,212.71 2,144,274.34
Misce	llaneous Balances Beginning of Period Sprea Additional Servicing Fee Aggregate Payahead Balanc Aggregate Payahead Balanc Interest Earned on Payahe Scheduled Payments due in Scheduled Payments collec Aggregate Amount of Reali	Amounts (late fees,pre e e for preceding Distril ad Balances Collection Period ted in Collection Perio	oution Date	6,440,006.35 19,422.91 26,345.82 24,114.63 87.41 1,695,241.72 1,606,860.18 375,369.17
Misce	llaneous Current Expenses Trustee's out-of-pocket e Collateral Agent's expens Transition Expenses to St Transition Expenses to su Other Reimbursement Oblig	es andby Servicer ccessor Servicer	Insurer (non-Premium)	584.38 0.00 0.00 0.00 0.00
Misce	llaneous Unpaid Amounts fr Unpaid Standby Fee from p Unpaid Servicing Fee from Unpaid Trustee Fee from p Unpaid Trustee's out-of-p Unpaid Collateral Agent Unpaid Collateral Agent E	rior Collection Period prior Collection Perio rior Collection Period ocket expenses from pri Fee from prior Collect	s ods s ior Collection Periods ion Periods	0.00 0.00 0.00 0.00 0.00 0.00
Delin	quency Information	# of Receivables	Aggregate Gross Amount of Receivables	
	31 - 59 days delinquent 60+ days delinquent	129 137	1,327,000.00 1,452,000.00	
Purch	ased Receivables	# of Receivables		
		0	0.00	
Infor	related Collecti Principal Balance of all the close of bus and that were de Principal Balance of	Receivables delinquer business on the last da on Period. Receivables that became iness on the last day of linquent 30 days or mot all Receivables tha	ay of the e Purchased Receivables as of of the related Collection Period re. at became Defaulted	2,779,000.00
	Delinquency Ratio for sec		ation Date	390,685.71 5.94%
	Delinquency Ratio for thi  Cumulative Defaults for p			6.47% 13,445,446.78
	Cumulative Net Losses for	· ·		9,337,489.06
	Is a Portfolio Performanc	e Test violation conti	nuing? (Y/N)	Υ
Calculatio	Has an Insurance Agreemen	t Event of Default occi	urred? (Y/N)	N
	Distribution Amount			
ivial	All colle amounts d Liquidati Recoverie Purchase Certifica Investmen	eposited into payahead on Proceeds s Amounts	posit pursuant to Section 4.11(iii) tion Account	2,228,461.18 155,208.13 70,454.11 0.00 0.00 0.00 0.00

Total Distribution Amount	2,454,123.42
Distributable Amount Principal Distributable Amount	
Principal portion of payments collected (non-prepayments)	891,773.00
Prepayments in full allocable to principal Principal Balance of Liquidated Receivables	621,601.00 530,577.30
Purchase Amounts allocable to principal	0.00
Cram Down Losses	0.00
Principal Distributable Amount	2,043,951.30
Class A Principal Distributable Amount	
Principal Distributable Amount Times Class A Percentage (95%)	2,043,951.30 95%
Certificate Insurer Optional Deposit: Class A Prin Distributable Amt.	1,941,753.74 0.00
Class A Principal Distributable Amount	1,941,753.74
	1,941,133.14
Class A Interest Distributable Amount  Beginning of Period Principal Balance of the Certificates	40,741,212.71
Multiplied by Certificate Pass-Through Rate	6.65%
Multiplied by 30/360, or for the first Distribution Date, by 27/360	0.0833333
Class A Interest Distributable Amount	225,774.22
Class B Principal Distributable Amount	
Principal Distributable Amount Times Class B Percentage (5%)	2,043,951.30 5%
Class B Principal Distributable Amount	102,197.57
Class B Coupon Interest Amount  Beginning of Period Principal Balance of the Certificates	2,144,274.34
Multiplied by Certificate Pass-Through Rate Multiplied by 30/360, or for the first Distribution Date, by 27/360	10.00% 0.0833333
Class B Coupon Interest Amount	17,868.95
Class B Excess Interest Amount	
Total Distribution Amount minus	2,454,123.42
Class A Principal and Interest Distributable Amount	2,167,527.96
Class A Interest Carrover Shortfall Class A Principal Carryover Shortfall	0.00 0.00
Class B Coupon Interest	17,868.95
Class B Interest Carryover Shortfall Class B Principal Distributable Amount	0.00 102,197.57
Class B Principal Carryover Shortfall	0.00
Trustee distributions	1,120.45
Standby Servicer distributions Servicer distributions	2,859.03 90,898.72
Collateral Agent distributions	536.07
Reimbursement Obligations	11,316.51
	59,798.17
Carryover Shortfalls from Prior Periods Class B Principal Carryover Shortfall from previous period	0.00
Class B Fillicipal Carryover Shortraff from previous period	
	0.00
Class B Interest Carryover Shortfall from previous period Interest on Class B Interest Carryover Shortfall	0.00 0.00
interest on class b interest carryover shortrail	
	0.00
Interest Carryover on Class B Interest Shortfall Interest Earned	0.00 0.00
Tiller est Larneu	
	0.00
Class A Principal Carryover Shortfall from previous period	0.00
	0.00
Class A Interest Carryover Shortfall from previous period	0.00
Interest on Class A Interest Carryover Shortfall	0.00
	0.00
Interest Carryover on Class A Interest Shortfall	0.00
Interest Earned	0.00

## Calculations

Distributions (Pursuant to Section 4.6(c) of the Pooling and Servicing Agreement):

0.00

(i)	Standby Fee Servicing Fee (2.0%) Additional Servicing Fee Amounts (late fees, prepayment charges, etc.	71,475.81 ) 19,422.91	2,454,123.42 2,451,264.39 2,379,788.58	71,475.81 19,422.91	2,454,123.42 0.00 0.00
(ii) (iii)	Unpaid Standby Fee from prior Collection Periods Unpaid Servicing Fee from prior Collection Periods Transition Expenses to Standby Servicer Trustee Fee Trustee's out-of-pocket expenses	0.00 0.00 536.07	2,360,365.67 2,360,365.67 2,360,365.67 2,360,365.67 2,359,829.60	0.00 0.00 0.00 536.07 584.38	
(iv)	Unpaid Trustee Fee from prior Collection Periods Unpaid Trustee's out-of-pocket expenses from prior Collection Period Collateral Agent Fee Collateral Agent Expenses	0.00 s 0.00 536.07	2,359,245.22 2,359,245.22 2,359,245.22 2,358,709.15	0.00 0.00 536.07 0.00	
(v) (A)	Unpaid Collateral Agent Fee from prior Collection Periods Unpaid Collateral Agent Expenses from prior Collection Periods Class A Interest Distributable Amount - Current Month Prior Month(s) Class A Carryover Shortfall	0.00 225,774.22 0.00	2,358,709.15 2,358,709.15 2,358,709.15 2,132,934.93	0.00 0.00 225,774.22 0.00	
(viii)(/	Class A Interest Carryover Shortfall Interest on Interest Carryover from Prior Months Current Month Class A Interest Carryover Shortfall Class A Interest Distributable Amount Notices B Courses Interest Unadjusted	0.00 0.00 225,774.22	2,132,934.93 2,132,934.93 2,132,934.93 2,132,934.93		
(VIII)( <i>F</i>	A)Class B Coupon Interest - Unadjusted Class B Interest Carryover Shortfall - Previous Month(s) Interest on B Interest Shortfall - Previous Month(s) Interest on Interest Carryover from Prior Months Current Month Class B Interest Shortfall	0.00 0.00 0.00	1,907,160.71 1,889,291.76 1,889,291.76 1,889,291.76 1,889,291.76	17,868.95 0.00 0.00 0.00 0.00	
(v) (B)	Adjusted Class B Interest Distributable Amount Class A Principal Distributable Amount - Current Month Class A Principal Carryover Shortfall - Previous Month(s) Current Month Class A Principal Shortfall	17,868.95	1,889,291.76 1,871,422.81 0.00 0.00	17,868.95	512,369.68
(vi)	Withdrawl from Spread Account to Cover Shortfall Class A Principal Distribution Amount Certificate Insurer Premium Certificate Insurer Premium Supplement	0.00 1,941,753.74 11,316.51 0.00	0.00 0.00	0.00 0.00 0.00	0.00
(vii)	Other Reimbursement Obligations to Certificate Insurer Transition Expenses to successor Servicer Class B Principal Distributable Amount - Current Month Unadjusted Class B Principal Carryover Shortfall - Previous Month(s) Current Month Class B Principal Shortfall	0.00 0.00 102,197.57 0.00 0.00	0.00 0.00 0.00 0.00 0.00	0.00 0.00 0.00 0.00 0.00	
	Adjusted Class B Principal Distributable Amount Excess Interest Amount for Deposit in Spread Account	102,197.57 59,798.17	0.00 0.00 0.00	0.00 0.00 0.00	
Cer	rtificate Balance Class A Beginning of Period Principal Balance Class A Principal Distributions Class A End of Period Principal Balance		1	0,741,212.71 1,941,753.74 8,799,458.97	
	Class B Beginning of Period Principal Balance Class B Principal Distributable Amount Class B End of Period Principal Balance BEFORE Spread Account Dist Withdrawl from Spread Account to Cover B Shortfalls Class B End of Period Principal Balance AFTER Spread Account Distr	ributions ibutions	_	2,144,274.34 102,197.57 2,042,076.78 0.00 2,042,076.77	
Class A	Deficiency - Interest ) Total Distribution Amount Available		2	2, 454, 123.42	
(11 (11 (1) (V)	Class B End of Period Principal Balance BEFORE Spread Account Dist Withdrawl from Spread Account to Cover B Shortfalls Class B End of Period Principal Balance AFTER Spread Account Distr  Deficiency - Interest Total Distribution Amount Available i) Current distribution amounts payable pursuant to Section 4.6(c) (i ii) Prior month(s) carryover shortfalls // Interest on Prior month(s) carryover shortfalls Interest on Interest of prior month(s) carryover shortfalls If (i) is less than sum of (ii) - (v), there is a Deficiency Claim Amount Remaining for Further Distribution/(Deficiency)	) and (V)A		321,188.49 0.00 0.00 0.00	
Class B	IT (1) is less than sum of (11) - (v), there is a Deficiency Claim Amount Remaining for Further Distribution/(Deficiency)  Deficiency - Interest	Amount	2	NO 2,132,934.93	
(i) (ii (ii (iv	Deficiency - Interest  Amounts available to make payments pursuant to Section 4.6(c) (vi)  Current distribution amounts payable pursuant to Section 4.6(c) (vii)  Prior month(s) carryover shortfalls  Interest on Prior month(s) carryover shortfalls  Interest on Interest of prior month(s) carryover shortfalls  If (i) is less than sum of (ii) - (v) , there is a Class B Deficie Amount Remaining for Further Distribution/(Deficiency)	and (x) i) and (x)	2	2,132,934.93 17,868.95 0.00 0.00	
		ncy	2	0.00 NO 2,115,065.98	
(i) (ii	Deficiency - Principal  Amounts available to make payments pursuant to Section 4.6(c) (i)  Current distribution amounts payable pursuant to Section 4.6(c) (i  ii) Prior month(s) carryover shortfalls  Withdrawl from Spread Account to Cover Shortfall			2,115,065.98 1,941,753.74 0.00 0.00	
Othor Di	If (i) is less than sum of (ii) + (iii), there is a Deficiency Amount Remaining for Further Distribution/(Deficiency) istributions	Claim Amount	:	NO 173,312.24	
(i)	) Amounts available to make payments pursuant to Section 4.6(c) (i) i) Certificate Insurer Premium	thru (v)A		173,312.24 11,316.51 0.00 0.00	
	Withdrawl from Spread Account to Cover Deficiency If (i) is less than (ii), there is a Deficiency Claim Amount Amount Remaining for Further Distribution/(Deficiency)			0.00 NO 161,995.74	

Class B Deficiency - Principal (i) Amounts available to make payments pursuant to Section 4.6(c) (vi) and (x) (ii) Amounts payable pursuant to Section 4.6(c) (vi) and (x)

161,995.74 102,197.57

If (i) is less Unadjusted Withdrawl from Adjusted Amou	carryover shortfalls than sum of (ii) + (iii), there is a Deficiency Claim Amount Amount Remaining for Further Distribution/(Deficiency) Spread Account to B PieceCover Shortfalls nt Remaining for Further Distribution/(Deficiency)	0.00 NO 59,798.17 0.00 59,798.17	
Calculations Performance Mea			
Calcui	lation of Delinquency Ratio (Current Period) Delinquency Amount		
	Receivables more than 30 days delinquent Purchased receivables more than 30 days delinquent	2,779,000.00 0.00	
	Total	2,779,000.00	
	Aggregate Gross Principal Balance as of the close of		
Delino	business on the last day of the Collection Period. quency Ratio	46,635,942.15 5.96%	
Calcui	lation of Average Delinquency Ratio Delinquency Ratio for most recent Determination Date Delinquency Ratio for second preceding Determination Date Delinquency Ratio for third preceding Determination Date	5.96% 5.94% 6.47%	
Avera	ge Delinquency Ratio	6.12%	6.12%
Calcui	lation of Cumulative Default Ratio		
	Default Amount Principal Balance of Previously Defaulted Receivables Current Period Defaulted Receivables	13,445,446.78 390,685.71	
	Total	13,836,132.49	
	Cumulative Defaulted Receivables Original Pool Balance	13,836,132.49 88,900,750.37	
Cumula	ative Default Ratio	15.56%	
Calcui	lation of Cumulative Net Loss Ratio Calculation of Net Liquidation Losses Principal Balance plus accrued and unpaid interest of Liquidated Receivables	530,577.30	
	Cram Down Losses	0.00	
	Net Liquidation Proceeds	(225,662.24)	
	Net Liquidation Losses Cumulative Previous Net Losses	304,915.06 9,337,489.06	
	Cumulative Net Losses Original Pool Balance	9,642,404.12 88,900,750.37	
Cumula	ative Net Loss Ratio	10.85%	
Additional Pool Information			
Weighted Avera	ge Original Term ge Remaining Term	54.67 33.17	
Weighted Avera Spread Account	ge Annual Percentage Rate	20.38%	
Spread Account	Cap 10% of Outstanding Certificate Balance 15% of Outstanding Certificate Balance Is a Portfolio Performance Test violation continuing? (Y/N) Has an Insurance Agreement Event of Default occurred? (Y/N)		4,084,153.57 6,126,230.36 Y
Cap Ar	mount	6,126,230.36	
Spread Account	Floor 3% of the Initial Certificate Balance Outstanding Certificate Balance		2,667,022.51 40,841,535.74
	Minimum Floor		100,000.00
Floor	Amount	2,667,022.51	
Beginning of Po Spread Account Transfer (to) t Required addit Earnings on Spr Amount of Sprea Amount of With Net Spread Acco	d Account Amount eriod Spread Account Balance Deposit (Withdrawal) from Current Distributions from Cross-Collateralized Spread Accounts ion to/(eligible withdrawal from) Spread Account read Account Balance ad Account deposit (withdrawal) drawl Allocated to B Piece Shortfalls bunt Withdrawl to Seller Account Balance	6,126,230.36 6,440,006.35 59,798.17 (1,815.36) (371,758.80) 31,785.60 (403,544.40) 0.00 (403,544.40) 6,126,230.36	
IN WITNESS WHEREOF, I,	James L. Stock, a responsible officer of Consumer , have executed this Servicer's Certificate as of the	0, 120, 230.30	

CONSUMER PORTFOLIO SERVICES, INC.

By:	
Name:	James L. Stock

Title: Vice President

### Monthly Certificateholder Statement CPS Auto Grantor Trust 1996-2 6.70% Asset-Backed Certificates

Distribution Date 5/15/98
Collection Period 4/98

Under the Pooling and Servicing Agreement dated as of September 19, 1996 (the "Agreement") by and among CPS Receivables Corp., Consumer Portfolio Services, Inc. as Servicer, and Norwest Bank Minnesota, National Association, as Trustee and as Collateral Agent, the Servicer is required to prepare certain information each month regarding current distributions to Certificateholders and the performance of the Trust during the previous month. The information which is required to be prepared with respect to the Distribution Date and Collection Period listed above is set forth below. Certain of the information is presented on the basis of an original principal amount of \$1,000 per Certificate, and certain other information is presented based upon the aggregate amounts for the Trust as a whole.

## A. Information Regarding the Current Monthly Distribution:

	1	Certific (a)	rates. The aggregate amount of the distribution to Class A Certificateholders on the Distribution Date set forth above	\$2,299,859.80
		(b)	The amount of the distribution set forth in paragraph A.1. (a) above in respect of interest	\$276,225.29
		(c)	The amount of the distribution set forth in in paragraph A.1. (a) above in respect of principal	\$2,023,634.51
		(d)	The amount of the distribution set forth in paragraph A.1. (a) above, per \$1,000 interest	\$26.28
		(e)	The amount of the distribution set forth in paragraph A.1. (b) above, per \$1,000 interest	\$3.16
		(f)	The amount of the distribution set forth in paragraph A.1. (c) above, per \$1,000 interest	\$23.12
		(g)	The aggregate amount of the distribution to Class B Certificateholders on the Distribution Date set forth above	\$131,026.69
		(h)	The amount of the distribution set forth in paragraph A.1. (g) above in respect of interest	\$24,519.61
		(i)	The amount of the distribution set forth in in paragraph A.1. (g) above in respect of principal	\$106,507.08
		(j)	Scheduled Payments due in such Collection Period	\$1,890,568.03
		(k)	Scheduled Payments collected in such Collection Period	\$1,822,064.04
3.	Infor 1		garding the Performance of the Trust. ance and Certificate Balances The aggregate Principal Balance of the Receivables as of the close of business on the last day of the preceding Collection Period	\$52,077,038.24
		(b)	The aggregate balance of the Certificates as of the close of business on the last day set forth above, after giving effect to payments allocated to principal in paragraph A.1.(c) above	\$49,946,896.62
		(c)	The Pool factor as of the close of business on the last day set forth above	0.9590963
	2	Servicin (a)	g Fee and Purchased Receivables. The aggregate amount of the Servicing Fee (exclusive of the Standby Fee paid to the Standby Servicer) paid to the Servicer with respect to the Collection Period set forth above	\$101,617.75
		(b)	The aggregate amount of the Standby Fee paid to the Standby Servicer with respect to the Collection Period set forth above.	\$3,471.80
		(c)	The amount of the payment set forth in paragraph B.2. (a) above per \$1,000 interest	\$1.16
		(d)	The amount of the payment set forth in paragraph B.2. (b) above per \$1,000 interest	\$0.04

	(e)	The amount of any unpaid Servicing Fee	\$0.00
	(f)	The change in the amount of any unpaid Servicing Fee from the prior Distribution Date	\$0.00
		The number and aggregate Purchase Amount of Receivables that became Purchased Receivables during the related Collection Period	
		Number Aggregate Purchase Amount	0 \$0.00
3	Payment (a)	Shortfalls. The amount of the Interest Carryover shortfall after giving effect to the payments set forth in paragraph A.1. (b) above	\$0.00
	(b)	The amount of the Principal Carryover Shortfall after giving effect to the payment set forth in paragraph A.1. (c) above	\$0.00
4	Payahead (a)	Account. The aggregate Payahead Balance on the prior Distribution Date	\$27,251.99
	(b)	Distributions (to) from Collection Account	\$3,068.20
	(c)	for Payaheads Interest earned on Payahead Balances	\$100.78
	(d)	Ending Payahead Account Balance	\$30,420.97
5	Spread A (a)	ccount.  The Specified Spread Account Balance with respect to such Distribution Date and the Spread Account Balance on the Distribution Date set forth above, after giving effect to distributions made on such Distribution Date Specified Spread Account Balance Spread Account Balance	\$4,994,689.66 \$4,994,689.66
	(b)	The change in the spread account on the Distribution Date set forth above	(\$226,949.34)
6	Policy (a)	The amount paid to the Certificateholders under the Policy for such Distribution Date	\$0.00
	(b)	The amount distributable to the Certificate Insurer on such Distribution Date	\$13,839.45
7	Losses a (a)	nd Delinquencies. The aggregate amount of Realized Losses on the Distribution Date set forth above	\$442,570.18
	(b)	The change in the aggregate amount of Realized Losses from the prior Distribution Date	\$0.00
	(c)	The number of Receivables and the aggregate gross amount scheduled to be paid, including unearned finance and other charges, for which Obligors are delinquent between 31 and 59 days	
		Number Aggregate Gross Amount	154 \$1,835,000.00
	(d)	The number of Receivables and the aggregate gross amount scheduled to be paid, including unearned finance and other charges, for which Obligors are delinquent 60 days or more Number Aggregate Gross Amount	187 \$2,298,000.00
8	Performa (a)	nce Triggers Delinquency Ratio	7.12%
	(b)	Average Delinquency Ratio	7.07%
	(c)	Cumulative Default Ratio	13.99%
	(d)	Cumulative Net Loss Ratio	8.91%
	(e)	Is a Portfolio Performance Test violation continuing?	No
		Has an Insurance Agreement Event of Default occurred? ust 1996-2 icateholders	No
	a Deficien ciency Cla	cy Claim Amount? im Amount	NO 0.00
Lock Trans Colle Payah Total For [ For [	Box NSF I sfers from ection Acc nead Accou	(to) Payahead Account: ount Interest nt Interest on Proceeds: on Date: ion Date:	2,657,728.19 (48,648.88) (3,068.20) 10,127.20 100.78 2,616,239.09 5/15/98 5/8/98 4/98

			ents collected (non-prepayments)	52,077,038.24
	Collections all	ents in full alloca Locable to principa	al	1,526,587.97
	Liquidation Pro	nents relating to voceeds allocable to pri		0.00 160,983.44 0.00
	Total Principal			1,687,571.41
	Realized Losses Cram Down Losses			442,570.18 0.00
	Ending Principal Balance			49,946,896.65
	Interest			
	Liquidation Pro	locable to interest oceeds allocable to	o interest	862,126.07 0.00
		ts allocable to int n Liquidated Receiv	terest vables from prior periods	0.00 66,541.61
	Total Interest			928,667.68
Cert	ficate Information Beginning of Period Class A Pri	incinal Dalanca		40, 472, 106, 20
	Beginning of Period Class B Pri			49,473,186.30 2,603,851.91
Misc	ellaneous Balances Beginning of Period Spread Acco	ount Palanco		5 221 620 00
	Additional Servicing Fee Amount Aggregate Payahead Balance		ayment charges, etc.)	5,221,639.00 14,822.69
	Aggregate Payahead Balance for Interest Earned on Payahead Bal		ution Date	30,320.19 27,251.99 100.78
	Scheduled Payments due in Colle	ection Period		1,890,568.03
	Scheduled Payments collected in Aggregate Amount of Realized Lo			1,822,064.04 442,570.18
Misc	ellaneous Current Expenses Trustee's out-of-pocket expense	25		698.54
	Collateral Agent's expenses Transition Expenses to Standby			0.00 0.00
	Transition Expenses to successor Other Reimbursement Obligations	or Servicer	nsurer (non-Premium)	0.00 0.00
Misc	ellaneous Unpaid Amounts from Pri		,	0.00
	Unpaid Standby Fee from prior ( Unpaid Servicing Fee from prior	Collection Periods		0.00 0.00
	Unpaid Trustee Fee from prior ( Unpaid Trustee's out-of-pocket	Collection Periods		0.00 0.00
	Unpaid Collateral Agent Fee fr Unpaid Collateral Agent Expense	rom prior Collectio	on Periods	0.00 0.00
		, , , , , , , , , , , , , , , , , , ,		
Deli	nquency Information		Aggregate Gross	
		# of Receivables		
	31 - 59 days delinquent 60+ days delinquent	154 187	1,835,000.00 2,298,000.00	
Purc	nased Receivables		Aggregate	
		# of Receivables	Purchase Amt of Receivables	
	<del></del>	0	0.00	
Info	mation for Portfolio Performance			
	Principal Balance of all Recei of the close of busine	ess on the last day		
	related Collection Per Principal Balance of all Receiv	ables that became		4,133,000.00 0.00
	the close of business and that were delinque		f the related Collection Period e.	
	Principal Balance of all Receivables during the	Receivables that e related Collection		575,467.60
	Delinquency Ratio for second pr Delinquency Ratio for third pre			6.72% 7.37%
	Cumulative Defaults for precedi	ing Determination [	Date	12,308,908.04
	Cumulative Net Losses for prece	eding Determination	n Date	7,835,442.90
	Is a Portfolio Performance Test Has an Insurance Agreement Ever			N N
Calculati	· ·			
Tota	Distribution Amount		. , , <u>.</u> <u>-</u>	
	amounts deposit	ted into payahead)	incl. amts from payahead, excl.	2,388,714.04
	Liquidation Pro Recoveries	oceeds		160,983.44 66,541.61

959,937.97 566,650.00

Purchase Amounts Certificate Insurer Optional Deposit pursuant to Section 4.11(iii) Investment earnings from Collection Account Investment earnings from Payahead Account	0.00 0.00 0.00 0.00
Total Distribution Amount	2,616,239.09
Distributable Amount Principal Distributable Amount Principal portion of payments collected (non-prepayments) Prepayments in full allocable to principal Principal Balance of Liquidated Receivables Purchase Amounts allocable to principal Cram Down Losses	959,937.97 566,650.00 603,553.62 0.00 0.00
Principal Distributable Amount	2,130,141.59
Class A Principal Distributable Amount Principal Distributable Amount Times Class A Percentage (95%)	2,130,141.59 95%
Certificate Insurer Optional Deposit: Class A Prin Distributable Amt.	2,023,634.51
Class A Principal Distributable Amount	2,023,634.51
Class A Interest Distributable Amount  Beginning of Period Principal Balance of the Certificates  Multiplied by Certificate Pass-Through Rate  Multiplied by 30/360, or for the first Distribution Date, by 27/360	49,473,186.30 6.70% 0.0833333
Class A Interest Distributable Amount	276, 225.29
Class B Principal Distributable Amount Principal Distributable Amount Times Class B Percentage (5%)	2,130,141.59 5%
Class B Principal Distributable Amount	106,507.08
Class B Coupon Interest Amount Beginning of Period Principal Balance of the Certificates Multiplied by Certificate Pass-Through Rate Multiplied by 30/360, or for the first Distribution Date, by 27/360	2,603,851.91 11.30% 0.0833333
Class B Coupon Interest Amount	24,519.61
Class B Excess Interest Amount Total Distribution Amount minus	2,616,239.09
Class A Principal and Interest Distributable Amount Class A Interest Carrover Shortfall Class A Principal Carryover Shortfall Class B Coupon Interest Class B Interest Carryover Shortfall Class B Principal Distributable Amount Class B Principal Carryover Shortfall Trustee distributions Standby Servicer distributions Servicer distributions Collateral Agent distributions Reimbursement Obligations	2,299,859.80 0.00 0.00 24,519.61 0.00 106,507.08 0.00 1,349.50 3,471.80 101,617.75 650.96 13,839.45
Carryover Shortfalls from Prior Periods	0.00
Class B Principal Carryover Shortfall from previous period	0.00  0.00
Class B Interest Carryover Shortfall from previous period Interest on Class B Interest Carryover Shortfall	0.00 0.00
	0.00
Interest Carryover on Class B Interest Shortfall	0.00
Interest Earned	0.00  0.00
Class A Principal Carryover Shortfall from previous period	0.00
Class A Trincipal Sarryover Shortfall from previous period	0.00
Class A Interest Carryover Shortfall from previous period Interest on Class A Interest Carryover Shortfall	0.00 0.00
	0.00
Interest Carryover on Class A Interest Shortfall Interest Earned	0.00
Interest Earlieu	0.00  0.00

	Use		ct distrib	uted Source
(i) Standby Fee Servicing Fee (2.0%) Additional Servicing Fee Amounts (late fees,prepayment charges, etc.) Unpaid Standby Fee from prior Collection Periods	3,471.80 86,795.06 14,822.69 0.00	0.00 0.00 0.00 0.00	0.00 0.00 0.00 0.00	106,507.08
Unpaid Servicing Fee from prior Collection Periods (ii) Transition Expenses to Standby Servicer (iii) Trustee Fee Trustee's out-of-pocket expenses Unpaid Trustee Fee from prior Collection Periods	0.00 0.00 650.96 698.54 0.00	0.00 0.00 0.00 0.00 0.00	0.00 0.00 0.00 0.00 0.00	0.00 0.00
Unpaid Trustee's out-of-pocket expenses from prior Collection Periods (iv) Collateral Agent Fee Collateral Agent Expenses Unpaid Collateral Agent Fee from prior Collection Periods Unpaid Collateral Agent Expenses from prior Collection Periods	0.00 650.96 0.00 0.00	0.00 0.00 0.00 0.00	0.00 0.00 0.00 0.00	
<ul> <li>(v) (A) Class A Interest Distributable Amount - Current Month</li> <li>Prior Month(s) Class A Carryover Shortfall</li> <li>Class A Interest Carryover Shortfall</li> <li>Interest on Interest Carryover from Prior Months</li> </ul>	0.00 276,225.29 0.00 0.00	0.00 0.00 0.00 0.00 0.00	0.00 0.00 0.00 0.00 0.00	
Current Month Class A Interest Carryover Shortfall Class A Interest Distributable Amount (viii)(A)Class B Coupon Interest - Unadjusted Class B Interest Carryover Shortfall - Previous Month(s) Interest on B Interest Shortfall - Previous Month(s) Interest on Interest Carryover from Prior Months	0.00 276,225.29 24,519.61 0.00 0.00 0.00	0.00 0.00 0.00 0.00 0.00 0.00	0.00 0.00 0.00 0.00 0.00	106,507.08 106,507.08
Current Month Class B Interest Shortfall Adjusted Class B Interest Distributable Amount  (v) (B) Class A Principal Distributable Amount - Current Month Class A Principal Carryover Shortfall - Previous Month(s) Current Month Class A Principal Shortfall Withdrawl from Spread Account to Cover Shortfall	0.00 24,519.61 2,023,634.51 0.00 0.00	0.00 0.00 0.00 0.00 0.00	0.00 0.00 0.00 0.00 0.00	
Class A Principal Distribution Amount (vi) Certificate Insurer Premium Certificate Insurer Premium Supplement Other Reimbursement Obligations to Certificate Insurer	2,023,634.51 13,839.45 0.00 0.00	0.00 0.00 0.00 0.00	0.00 0.00 0.00 0.00	
(vii) Transition Expenses to successor Servicer Class B Principal Distributable Amount - Current Month Unadjusted Class B Principal Carryover Shortfall - Previous Month(s) Current Month Class B Principal Shortfall Adjusted Class B Principal Distributable Amount Excess Interest Amount for Deposit in Spread Account	0.00 106,507.08 0.00 0.00 106,507.08 64,423.14	0.00 0.00 0.00 0.00 0.00	0.00 0.00 0.00 0.00 0.00 0.00	
Certificate Balance Class A Beginning of Period Principal Balance Class A Principal Distributions Class A End of Period Principal Balance Class B Beginning of Period Principal Balance			49,473,1 2,023,63 47,449,5 2,603,8	4.51 51.79 51.91
Class B Beginning of Period Principal Balance Class B Principal Distributable Amount Class B End of Period Principal Balance BEFORE Spread Account Distri Withdrawl from Spread Account to Cover B Shortfalls Class B End of Period Principal Balance AFTER Spread Account Distrib			2,603,8 106,5 2,497,3 2,497,3	07.08 44.83 0.00
Class A Deficiency - Interest  (i) Total Distribution Amount Available  (ii) Current distribution amounts payable pursuant to Section 4.6(c) (i)  (iii) Prior month(s) carryover shortfalls  (iv) Interest on Prior month(s) carryover shortfalls  (v) Interest on Interest of prior month(s) carryover shortfalls  If (i) is less than sum of (ii) - (v), there is a Deficiency Claim A Amount Remaining for Further Distribution/(Deficiency)			2,616,2 383,3 2,232,9	15.30 0.00 0.00 0.00 NO
Class B Deficiency - Interest  (i) Amounts available to make payments pursuant to Section 4.6(c) (vi) a (ii) Current distribution amounts payable pursuant to Section 4.6(c) (vi) (iii) Prior month(s) carryover shortfalls  (iv) Interest on Prior month(s) carryover shortfalls  (v) Interest on Interest of prior month(s) carryover shortfalls  If (i) is less than sum of (ii) - (v), there is a Class B Deficience Amount Remaining for Further Distribution/(Deficiency)			2,232,9	23.79 19.61 0.00 0.00 0.00 NO
Class A Deficiency - Principal  (i) Amounts available to make payments pursuant to Section 4.6(c) (i) th (ii) Current distribution amounts payable pursuant to Section 4.6(c) (i) (iii) Prior month(s) carryover shortfalls  Withdrawl from Spread Account to Cover Shortfall  If (i) is less than sum of (ii) + (iii), there is a Deficiency (Amount Remaining for Further Distribution/(Deficiency)			2,208,4 2,023,6	34.51 0.00 0.00 NO
Other Distributions (i) Amounts available to make payments pursuant to Section 4.6(c) (i) th (vi) Certificate Insurer Premium (v) Certificate Insurer Premium Supplement Deficiency Amount Withdrawl from Spread Account to Cover Deficiency If (i) is less than (ii), there is a Deficiency Claim Amount	hru (v)A		184,7 13,8	69.67 39.45 0.00 0.00 0.00 NO

Amount Remaining for Further Distribution/(Deficiency)	170,930.22	
Class B Deficiency - Principal  (i) Amounts available to make payments pursuant to Section 4.6(c) (vi) and (x)  (ii) Amounts payable pursuant to Section 4.6(c) (vi) and (x)  (iii) Prior month(s) carryover shortfalls  If (i) is less than sum of (ii) + (iii), there is a Deficiency Claim Amount  Unadjusted Amount Remaining for Further Distribution/(Deficiency)  Withdrawl from Spread Account to B PieceCover Shortfalls  Adjusted Amount Remaining for Further Distribution/(Deficiency)  Calculations	170,930.22 106,507.08 0.00 NO 64,423.14 0.00 64,423.14	
Performance Measures Calculation of Delinquency Ratio (Current Period) Delinquency Amount Receivables more than 30 days delinquent	4,133,000.00	
Purchased receivables more than 30 days delinquent	0.00	
Total	4,133,000.00	
Aggregate Gross Principal Balance as of the close of business on the last day of the Collection Period. Delinquency Ratio	58,031,240.86 7.12%	
Calculation of Average Delinquency Ratio Delinquency Ratio for most recent Determination Date Delinquency Ratio for second preceding Determination Date Delinquency Ratio for third preceding Determination Date	7.12% 6.72% 7.37%	
Average Delinquency Ratio	7.07%	7.07%
Calculation of Cumulative Default Ratio Default Amount Principal Balance of Previously Defaulted Receivables Current Period Defaulted Receivables	12,308,908.04 575,467.60	
Total	12,884,375.64	
Cumulative Defaulted Receivables Original Pool Balance	12,884,375.64 92,129,299.54	
Cumulative Default Ratio	13.99%	
Calculation of Cumulative Net Loss Ratio Calculation of Net Liquidation Losses Principal Balance plus accrued and unpaid interest of Liquidated Receivables	603,553.62	
Cram Down Losses Net Liquidation Proceeds	0.00 (227,525.05)	
Net Liquidation Losses Cumulative Previous Net Losses	376,028.57 7,835,442.90	
Cumulative Net Losses Original Pool Balance	8,211,471.47 92,129,299.54	
Cumulative Net Loss Ratio	8.91%	
Additional Pool Information: Weighted Average Original Term Weighted Average Remaining Term Weighted Average Annual Percentage Rate Spread Account	55.54 37.02 20.49%	
Spread Account Cap 10% of Outstanding Certificate Balance 15% of Outstanding Certificate Balance Is a Portfolio Performance Test violation continuing? (Y/N) Has an Insurance Agreement Event of Default occurred? (Y/N)		4,994,689.66 7,492,034.49 N
Cap Amount	4,994,689.66	
Spread Account Floor 3% of the Initial Certificate Balance Outstanding Certificate Balance Minimum Floor		2,763,878.99 49,946,896.62 100,000.00
Floor Amount	2,763,878.99	
Required Spread Account Amount Beginning of Period Spread Account Balance Spread Account Deposit (Withdrawal) from Current Distributions Transfer (to) from Cross-Collateralized Spread Accounts Required addition to/(eligible withdrawal from) Spread Account Earnings on Spread Account Balance Amount of Spread Account deposit (withdrawal) Amount of Withdrawl Allocated to B Piece Shortfalls Net Spread Account Withdrawl to Seller Ending Spread Account Balance	4,994,689.66 5,221,639.00 64,423.14 (1,419.70) (289,952.78) 25,638.94 (315,591.72) 0.00 (315,591.72) 4,994,689.66	

IN WITNESS WHEREOF, I, James L. Stock, a responsible officer of Consumer Portfolio Services, Inc., have executed this Servicer's Certificate as of the Determination Date set forth above.

By:	
Name:	James L. Stock
Title:	Vice President

#### Monthly Certificateholder Statement CPS Auto Grantor Trust 1996-3 6.30% Asset-Backed Certificates

Distribution Date 5/15/98
Collection Period 4/98

Under the Pooling and Servicing Agreement dated as of December 19, 1996 (the "Agreement") by and among CPS Receivables Corp., Consumer Portfolio Services, Inc. as Servicer, and Norwest Bank Minnesota, National Association, as Trustee and as Collateral Agent, the Servicer is required to prepare certain information each month regarding current distributions to Certificateholders and the performance of the Trust during the previous month. The information which is required to be prepared with respect to the Distribution Date and Collection Period listed above is set forth below. Certain of the information is presented on the basis of an original principal amount of \$1,000 per Certificate, and certain other information is presented based upon the aggregate amounts for the Trust as a whole.

## A. Information Regarding the Current Monthly Distribution:

1	Certifi (a)	cates. The aggregate amount of the distribution to Class A Certificateholders on the Distribution Date set forth above	\$2,813,873.27
	(b)	The amount of the distribution set forth in paragraph A.1. (a) above in respect of interest	\$304,954.36
	(c)	The amount of the distribution set forth in in paragraph A.1. (a) above in respect of principal	\$2,508,918.91
	(d)	The amount of the distribution set forth in paragraph A.1. (a) above, per \$1,000 interest	\$31.90
	(e)	The amount of the distribution set forth in paragraph A.1. (b) above, per \$1,000 interest	\$3.46
	(f)	The amount of the distribution set forth in paragraph A.1. (c) above, per \$1,000 interest	\$28.44
	(g)	The aggregate amount of the distribution to Class B Certificateholders on the Distribution Date set forth above	\$157,907.06
	(h)	The amount of the distribution set forth in paragraph A.1. (g) above in respect of interest	\$25,858.70
	(i)	The amount of the distribution set forth in in paragraph A.1. (g) above in respect of principal	\$132,048.36
	(j)	Scheduled Payments due in such Collection Period	\$2,071,784.47
	(k)	Scheduled Payments collected in such Collection Period	\$1,972,028.17
Infor 1		egarding the Performance of the Trust. lance and Certificate Balances The aggregate Principal Balance of the Receivables as of the close of business on the last day of the preceding Collection Period	\$61,143,731.88
	(b)	The aggregate balance of the Certificates as of the close of business on the last day set forth above, after giving effect to payments allocated to principal in paragraph A.1.(c) above	\$58,634,812.96
	(c)	The Pool factor as of the close of business on the last day set forth above	0.9589669
2	Servici (a)	ng Fee and Purchased Receivables.  The aggregate amount of the Servicing Fee (exclusive of the Standby Fee paid to the Standby Servicer) paid to the Servicer with respect to the Collection Period set forth above	\$121,388.32
	(b)	The aggregate amount of the Standby Fee paid to the Standby Servicer with respect to the Collection Period set forth above.	\$4,076.25
	(c)	The amount of the payment set forth in paragraph B.2. (a) above per \$1,000 interest	\$1.38
	(d)	The amount of the payment set forth in paragraph B.2. (b) above per \$1,000 interest	\$0.05
	(e)	The amount of any unpaid Servicing Fee	\$0.00
	(f)	The change in the amount of any unpaid Servicing Fee from the prior Distribution Date	\$0.00

The number and aggregate Purchase Amount of Receivables that

		became Purchased Receivables during the related Collection Period		
		Number Aggregate Purchase Amount	\$0.00	
3	Payment (a)	Shortfalls. The amount of the Interest Carryover shortfall after giving effect to the payments set forth in paragraph A.1. (b) above	\$0.00	
	(b)	The amount of the Principal Carryover Shortfall after giving effect to the payment set forth in paragraph A.1. (c) above	\$0.00	
4	Payahead (a)	Account. The aggregate Payahead Balance on the prior Distribution Date	\$31,317.27	
	(b)	Distributions (to) from Collection Account	(\$2,673.23)	
	(c)	for Payaheads Interest earned on Payahead Balances	\$112.43	
	(d)	Ending Payahead Account Balance	\$28,756.47	
5	Spread A	The Specified Spread Account Balance with respect to such Distribution Date and the Spread Account Balance on the Distribution Date set forth above, after giving effect to distributions made on such Distribution Date Specified Spread Account Balance Spread Account Balance	\$5,863,481.30 \$5,863,481.30	
	(b)	The change in the spread account on the Distribution Date set forth above	(\$257,818.48)	
6	Policy (a)	The amount paid to the Certificateholders under the Policy for such Distribution Date	\$0.00	
	(b)	The amount distributable to the Certificate Insurer on such Distribution Date	\$16,210.14	
7	Losses a	and Delinquencies. The aggregate amount of Realized Losses on the Distribution Date set forth above	\$780,515.68	
	(b)	The change in the aggregate amount of Realized Losses from the prior Distribution Date	\$0.00	
	(c)	The number of Receivables and the aggregate gross amount scheduled to be paid, including unearned finance and other charges, for which Obligors are delinquent between 31 and 59 days  Number	154	
		Aggregate Gross Amount	\$1,965,000.00	
	(d)	The number of Receivables and the aggregate gross amount scheduled to be paid, including unearned finance and other charges, for which Obligors are delinquent 60 days or more Number	212	
8	Dorforma	Aggregate Gross Amount	\$2,795,000.00	
0	(a)	nnce Triggers Delinquency Ratio	6.96%	
	(b)	Average Delinquency Ratio	7.13%	
	(c)	Cumulative Default Ratio	11.21%	
	(d)	Cumulative Net Loss Ratio	7.51%	
	(e)	Is a Portfolio Performance Test violation continuing?	No	
		Has an Insurance Agreement Event of Default occurred? rust 1996-3 ficateholders	No	
		ncy Claim Amount? Lim Amount	NO 0.00	
Lock Trans Colle Payal Tota For I For I	Box NSF I sfers from ection Acc nead Accou l Collecti Distributi Determinat Collection	n (to) Payahead Account: count Interest int Interest ion Proceeds: ion Date: ion Date:	2,932,699.29 (54,851.25) 2,673.23 11,185.70 112.43 2,891,819.40 5/15/98 5/8/98 4/98	
00110	Principa		61,143,731.88	
	5	Principal portion of payments collected (non-prepayments) Prepayments in full allocable to principal Collections allocable to principal Partial prepayments relating to various contracts or policies	1,581,035.13 0.00	1,021,094.13 559,941.00

•	oceeds allocable to principal	279,416.46 0.00
Total Principal		1,860,451.59
Realized Losses Cram Down Losses		780,515.68 0.00
Ending Principal Balance		58,502,764.61
Interest Collections all	Locable to interest	050 024 04
Liquidation Pro	coceds allocable to interest cs allocable to interest	950,934.04 0.00 0.00
	n Liquidated Receivables from prior periods	80,433.77
Total Interest		1,031,367.81
Certificate Information Beginning of Period Class A Pri Beginning of Period Class B Pri		58,086,545.26 3,057,186.61
Aggregate Payahead Balance Aggregate Payahead Balance for Interest Earned on Payahead Bal Scheduled Payments due in Colle Scheduled Payments collected in	cs (late fees,prepayment charges, etc.)  preceding Distribution Date Lances ection Period	6,121,299.78 19,482.10 28,644.04 31,317.27 112.43 2,071,784.47 1,972,028.17 780,515.68
Miscellaneous Current Expenses Trustee's out-of-pocket expense Collateral Agent's expenses		816.25 0.00
Transition Expenses to Standby Transition Expenses to success Other Reimbursement Obligations		0.00 0.00 0.00
Miscellaneous Unpaid Amounts from Pri Unpaid Standby Fee from prior (		0.00
Unpaid Servicing Fee from prion Unpaid Trustee Fee from prior ( Unpaid Trustee's out-of-pocket Unpaid Collateral Agent Fee fo	r Collection Periods Collection Periods expenses from prior Collection Periods	0.00 0.00 0.00 0.00 0.00
Delinquency Information	Aggregate Gross	
	Amount # of Receivables of Receivables	
31 - 59 days delinquent 60+ days delinquent	154 1,965,000.00 212 2,795,000.00	
Purchased Receivables	Aggregate Purchase Amt	
	# of Receivables of Receivables 0 0.00	
of the close of busine related Collection Per Principal Balance of all Receiv	vables delinquent more than 30 days as ess on the last day of the	4,760,000.00 0.00
and that were delinque PrincipalBalance of all F	ent 30 days or more.	569,935.51
Delinquency Ratio for second property Delinquency Ratio for third pro		7.11% 7.31%
Cumulative Defaults for preced	ing Determination Date	9,835,198.67
Cumulative Net Losses for prece	eding Determination Date	6,273,623.22
Is a Portfolio Performance Test Has an Insurance Agreement Ever		N N
Calculations		N
Total Distribution Amount		
amounts deposit Liquidation Pro Recoveries Purchase Amount Certificate Ins		2,531,969.17 279,416.46 80,433.77 0.00 0.00
	nings from Payahead Account	0.00

Total Distribution Amount	2,891,819.40
Distributable Amount	
Principal Distributable Amount	
Principal portion of payments collected (non-prepayments) Prepayments in full allocable to principal	1,021,094.13 559,941.00
Principal Balance of Liquidated Receivables	1,059,932.14
Purchase Amounts allocable to principal Cram Down Losses	0.00 0.00
Principal Distributable Amount	2,640,967.27
Class A Principal Distributable Amount	
Principal Distributable Amount Times Class A Percentage (95%)	2,640,967.27 95%
Certificate Insurer Optional Deposit: Class A Prin Distributable Amt.	2,508,918.91 0.00
Class A Principal Distributable Amount	2,508,918.91
Class A Interest Distributable Amount  Beginning of Period Principal Balance of the Certificates	E0 006 E4E 26
Multiplied by Certificate Pass-Through Rate	58,086,545.26 6.30%
Multiplied by 30/360, or for the first Distribution Date, by 27/360	0.0833333
Class A Interest Distributable Amount	304,954.36
Class B Principal Distributable Amount	
Principal Distributable Amount	2,640,967.27
Times Class B Percentage (5%)	5% 
Class B Principal Distributable Amount	132,048.36
Class B Coupon Interest Amount  Beginning of Period Principal Balance of the Certificates	3,057,186.61
Multiplied by Certificate Pass-Through Rate Multiplied by 30/360, or for the first Distribution Date, by 27/360	10.15%
Multiplied by 30/300, of for the first bistribution bate, by 2//300	0.0833333
Class B Coupon Interest Amount	25,858.70
Class B Excess Interest Amount Total Distribution Amount	2,891,819.40
minus Class A Principal and Interest Distributable Amount	2,813,873.27
Class A Interest Carrover Shortfall	0.00
Class A Principal Carryover Shortfall Class B Coupon Interest	0.00 25,858.70
Class B Interest Carryover Shortfall	0.00
Class B Principal Distributable Amount Class B Principal Carryover Shortfall	132,048.36 0.00
Trustee distributions	1,580.55
Standby Servicer distributions Servicer distributions	4,076.25 121,388.32
Collateral Agent distributions	764.30
Reimbursement Obligations	16,210.14
	0.00
Carryover Shortfalls from Prior Periods	
Class B Principal Carryover Shortfall from previous period	0.00
	0.00
Class B Interest Carryover Shortfall from previous period Interest on Class B Interest Carryover Shortfall	0.00 0.00
interest on class b interest carryover shortrain	
	0.00
Interest Carryover on Class B Interest Shortfall	0.00
Interest Earned	0.00
	0.00
Class A Principal Carryover Shortfall from previous period	0.00
	0.00
Class A Interest Carryover Shortfall from previous period	0.00
Interest on Class A Interest Carryover Shortfall	0.00
	0.00
Interest Carryover on Class A Interest Chartfell	
Interest Carryover on Class A Interest Shortfall Interest Earned	0.00 0.00

# Calculations

Distributions (Pursuant to Section 4.6(c) of the Pooling and Servicing Agreement):

0.00

(i)	Standby Fee	4.076.25	2,891,819.40	4.076.25	2,891,819.40
(±)	Servicing Fee (2.0%)		2,887,743.15	101,906.22	0.00
	Additional Servicing Fee Amounts (late fees, prepayment charges, etc. Unpaid Standby Fee from prior Collection Periods		2,785,836.93 2,766,354.83	19,482.10 0.00	0.00
	Unpaid Servicing Fee from prior Collection Periods		2,766,354.83	0.00	
(ii)	Transition Expenses to Standby Servicer		2,766,354.83	0.00	
(iii)	Trustee Fee Trustee's out-of-pocket expenses		2,766,354.83 2,765,590.53	764.30 816.25	
	Unpaid Trustee Fee from prior Collection Periods		2,764,774.28	0.00	
	Unpaid Trustee's out-of-pocket expenses from prior Collection Period		2,764,774.28	0.00	
(iv)	Collateral Agent Fee Collateral Agent Expenses		2,764,774.28 2,764,009.98	764.30 0.00	
	Unpaid Collateral Agent Fee from prior Collection Periods		2,764,009.98	0.00	
()	Unpaid Collateral Agent Expenses from prior Collection Periods		2,764,009.98	0.00	
(v) (A)	Class A Interest Distributable Amount - Current Month Prior Month(s) Class A Carryover Shortfall		2,764,009.98 2,459,055.62	304,954.36 0.00	
	Class A Interest Carryover Shortfall		2,459,055.62	0.00	
	Interest on Interest Carryover from Prior Months		2,459,055.62	0.00	
	Current Month Class A Interest Carryover Shortfall Class A Interest Distributable Amount		2,459,055.62 2,459,055.62	0.00 304,954.36	
(viii)(A	A)Class B Coupon Interest - Unadjusted		2,154,101.26	25,858.70	
	Class B Interest Carryover Shortfall - Previous Month(s)		2,128,242.56	0.00	
	Interest on B Interest Shortfall - Previous Month(s) Interest on Interest Carryover from Prior Months		2,128,242.56 2,128,242.56	0.00 0.00	
	Current Month Class B Interest Shortfall	0.00	2,128,242.56	0.00	
()() (D)	Adjusted Class B Interest Distributable Amount		2,128,242.56		202 000 40
(v) (B)	Class A Principal Distributable Amount - Current Month Class A Principal Carryover Shortfall - Previous Month(s)	0.00	2,102,383.86 0.00	2,102,383.86	382,900.49
	Current Month Class A Principal Shortfall	(75,721.99)		(75,721.99)	
	Withdrawl from Spread Account to Cover Shortfall	75,721.99	75 704 00	75 701 00	0.00
(vi)	Class A Principal Distribution Amount Certificate Insurer Premium	2,508,918.91 16,210.14	75,721.99 0.00	75,721.99 0.00	0.00
(*-)	Certificate Insurer Premium Supplement	0.00	0.00	0.00	
,	Other Reimbursement Obligations to Certificate Insurer	0.00	0.00	0.00	
(vii)	Transition Expenses to successor Servicer ))Class B Principal Distributable Amount - Current Month Unadjusted	0.00 132,048.36	0.00 0.00	0.00 0.00	
(5)	Class B Principal Carryover Shortfall - Previous Month(s)	0.00	0.00	0.00	
	Current Month Class B Principal Shortfall	(132,048.36)		(132,048.36)	
(C)	Adjusted Class B Principal Distributable Amount Excess Interest Amount for Deposit in Spread Account	0.00 (91,932.13)	132,048.36 132,048.36	0.00 (91,932.13)	
(0)	Execus Theorese Amount for Deposite in Spread Account	(31,332.13)	223,980.49	223,980.49	
Cer	rtificate Balance Class A Beginning of Period Principal Balance Class A Principal Distributions			58,086,545.26 2,508,918.91	
	Class A End of Period Principal Balance		5	55,577,626.35	
	Class D. Deginning of Deriod Dringing   Delenge			2 057 106 61	
	Class B Beginning of Period Principal Balance Class B Principal Distributable Amount			3,057,186.61 0.00	
	Class B Principal Distributable Amount Class B End of Period Principal Balance BEFORE Spread Account Dist	tributions		0.00 3,057,186.61	
	Class B Principal Distributable Amount Class B End of Period Principal Balance BEFORE Spread Account Dist Withdrawl from Spread Account to Cover B Shortfalls			0.00 3,057,186.61 132,048.36	
	Class B Principal Distributable Amount Class B End of Period Principal Balance BEFORE Spread Account Dist			0.00 3,057,186.61	
	Class B Principal Distributable Amount Class B End of Period Principal Balance BEFORE Spread Account Dist Withdrawl from Spread Account to Cover B Shortfalls Class B End of Period Principal Balance AFTER Spread Account Dist			0.00 3,057,186.61 132,048.36 2,925,138.25	
(i)	Class B Principal Distributable Amount Class B End of Period Principal Balance BEFORE Spread Account Dist Withdrawl from Spread Account to Cover B Shortfalls Class B End of Period Principal Balance AFTER Spread Account Dist  Deficiency - Interest Total Distribution Amount Available	ributions		0.00 3,057,186.61 132,048.36 2,925,138.25 2,891,819.40	
(i) (ii	Class B Principal Distributable Amount Class B End of Period Principal Balance BEFORE Spread Account Dist Withdrawl from Spread Account to Cover B Shortfalls Class B End of Period Principal Balance AFTER Spread Account Dist	ributions		0.00 3,057,186.61 132,048.36 2,925,138.25	
(i) (ii (ii (iv	Class B Principal Distributable Amount Class B End of Period Principal Balance BEFORE Spread Account Dist Withdrawl from Spread Account to Cover B Shortfalls Class B End of Period Principal Balance AFTER Spread Account Dist  Deficiency - Interest Total Distribution Amount Available Current distribution amounts payable pursuant to Section 4.6(c) Current distribution Amount Available Current distribution amounts payable pursuant to Section 4.6(c) Current distribution Amount Available	ributions		0.00 3,057,186.61 132,048.36 2,925,138.25 2,891,819.40 432,763.78 0.00 0.00	
(i) (ii (ii	Class B Principal Distributable Amount Class B End of Period Principal Balance BEFORE Spread Account Dist Withdrawl from Spread Account to Cover B Shortfalls Class B End of Period Principal Balance AFTER Spread Account Dist  Deficiency - Interest Total Distribution Amount Available Current distribution amounts payable pursuant to Section 4.6(c) (iii) Prior month(s) carryover shortfalls Interest on Prior month(s) carryover shortfalls Interest on Interest of prior month(s) carryover shortfalls	ributions i) and (v)A		0.00 3,057,186.61 132,048.36 2,925,138.25 2,891,819.40 432,763.78 0.00 0.00 0.00	
(i) (ii (ii (iv	Class B Principal Distributable Amount Class B End of Period Principal Balance BEFORE Spread Account Dist Withdrawl from Spread Account to Cover B Shortfalls Class B End of Period Principal Balance AFTER Spread Account Dist  Deficiency - Interest Total Distribution Amount Available Current distribution amounts payable pursuant to Section 4.6(c) Current distribution Amount Available Current distribution amounts payable pursuant to Section 4.6(c) Current distribution Amount Available	ributions i) and (v)A		0.00 3,057,186.61 132,048.36 2,925,138.25 2,891,819.40 432,763.78 0.00 0.00	
(i) (ii) (ii) (iv) (v)	Class B Principal Distributable Amount Class B End of Period Principal Balance BEFORE Spread Account Dist	ributions i) and (v)A		0.00 3,057,186.61 132,048.36 2,925,138.25 2,891,819.40 432,763.78 0.00 0.00 0.00 NO	
(i) (ii) (ii) (iv) (v)	Class B Principal Distributable Amount Class B End of Period Principal Balance BEFORE Spread Account Dist     Withdrawl from Spread Account to Cover B Shortfalls Class B End of Period Principal Balance AFTER Spread Account Dist  Deficiency - Interest Total Distribution Amount Available Current distribution amounts payable pursuant to Section 4.6(c) (2.1) Frior month(s) carryover shortfalls Interest on Prior month(s) carryover shortfalls Interest on Interest of prior month(s) carryover shortfalls If (i) is less than sum of (ii) - (v), there is a Deficiency Clair Amount Remaining for Further Distribution/(Deficiency)  Deficiency - Interest	ributions i) and (v)A n Amount		0.00 3,057,186.61 132,048.36 2,925,138.25 2,891,819.40 432,763.78 0.00 0.00 0.00 NO	
(i) (ii (ii) (iv) (v) Class B (i) (ii)	Class B Principal Distributable Amount Class B End of Period Principal Balance BEFORE Spread Account Dist     Withdrawl from Spread Account to Cover B Shortfalls Class B End of Period Principal Balance AFTER Spread Account Dist  Deficiency - Interest Total Distribution Amount Available Current distribution amounts payable pursuant to Section 4.6(c) (ii) Prior month(s) carryover shortfalls Interest on Prior month(s) carryover shortfalls Interest on Interest of prior month(s) carryover shortfalls If (i) is less than sum of (ii) - (v), there is a Deficiency Clair Amount Remaining for Further Distribution/(Deficiency)  Deficiency - Interest Amounts available to make payments pursuant to Section 4.6(c) (vii) Current distribution amounts payable pursuant to Section 4.6(c) (vii)	ributions i) and (v)A n Amount		0.00 3,057,186.61 132,048.36 2,925,138.25  2,891,819.40 432,763.78 0.00 0.00 0.00 NO 2,459,055.62  2,459,055.62 25,858.70	
(i) (ii) (iv) (v) Class B (i) (ii)	Class B Principal Distributable Amount Class B End of Period Principal Balance BEFORE Spread Account Dist     Withdrawl from Spread Account to Cover B Shortfalls Class B End of Period Principal Balance AFTER Spread Account Dist  Deficiency - Interest Total Distribution Amount Available Current distribution amounts payable pursuant to Section 4.6(c) (2)  Prior month(s) carryover shortfalls Interest on Prior month(s) carryover shortfalls Interest on Interest of prior month(s) carryover shortfalls If (i) is less than sum of (ii) - (v), there is a Deficiency Clair Amount Remaining for Further Distribution/(Deficiency)  Deficiency - Interest Amounts available to make payments pursuant to Section 4.6(c) (vii) Current distribution amounts payable pursuant to Section 4.6(c) (viii) Prior month(s) carryover shortfalls	ributions i) and (v)A n Amount		0.00 3,057,186.61 132,048.36 2,925,138.25  2,891,819.40 432,763.78 0.00 0.00 0.00 0.00 2,459,055.62  2,459,055.62 25,858.70 0.00	
(i) (ii) (iv) (v) Class B (i) (ii)	Class B Principal Distributable Amount Class B End of Period Principal Balance BEFORE Spread Account Dist	ributions i) and (v)A n Amount		0.00 3,057,186.61 132,048.36 2,925,138.25  2,891,819.40 432,763.78 0.00 0.00 0.00 NO 2,459,055.62  2,459,055.62 25,858.70	
(i) (ii) (iv) (v) Class B (i) (ii) (ii)	Class B Principal Distributable Amount Class B End of Period Principal Balance BEFORE Spread Account Dist     Withdrawl from Spread Account to Cover B Shortfalls     Class B End of Period Principal Balance AFTER Spread Account Dist  Deficiency - Interest Total Distribution Amount Available Current distribution amounts payable pursuant to Section 4.6(c) (2.1) Current distribution amounts payable pursuant to Section 4.6(c) (2.1) Current on Prior month(s) carryover shortfalls Interest on Interest of prior month(s) carryover shortfalls If (i) is less than sum of (ii) - (v), there is a Deficiency Claim Amount Remaining for Further Distribution/(Deficiency)  Deficiency - Interest Amounts available to make payments pursuant to Section 4.6(c) (viii) Current distribution amounts payable pursuant to Section 4.6(c) (viii) Prior month(s) carryover shortfalls Interest on Prior month(s) carryover shortfalls Interest on Interest of prior month(s) carryover shortfalls If (i) is less than sum of (ii) - (v), there is a Class B Deficiency (viii) is less than sum of (ii) - (v), there is a Class B Deficiency (viii) is less than sum of (iii) - (v), there is a Class B Deficiency (viii) is less than sum of (iii) - (v), there is a Class B Deficiency (viii) is less than sum of (iii) - (v), there is a Class B Deficiency (viiii) is less than sum of (iii) - (v), there is a Class B Deficiency (viiii) is less than sum of (iii) - (v), there is a Class B Deficiency (viiii) is less than sum of (viiii) - (viiiiii) is less than sum of (viiiiiiiiiiiiiiiiiiiiiiiiiiiiiiiiiiii	ributions  i) and (v)A  m Amount  ) and (x)  vi) and (x)		0.00 3,057,186.61 132,048.36 2,925,138.25  2,891,819.40 432,763.78 0.00 0.00 N0 2,459,055.62  2,459,055.62  2,459,055.62  2,459,050.00 0.00 0.00 N0	
(i) (ii) (iv) (v) Class B (i) (ii) (ii)	Class B Principal Distributable Amount Class B End of Period Principal Balance BEFORE Spread Account Dist	ributions  i) and (v)A  m Amount  ) and (x)  vi) and (x)		0.00 3,057,186.61 132,048.36 2,925,138.25  2,891,819.40 432,763.78 0.00 0.00 0.00 0.00 2,459,055.62  2,459,055.62 25,858.70 0.00 0.00 0.00	
(i) (ii) (iv) (v) Class B (i) (ii) (iv) (v)	Class B Principal Distributable Amount Class B End of Period Principal Balance BEFORE Spread Account Dist	ributions  i) and (v)A  m Amount  ) and (x) vi) and (x)		0.00 3,057,186.61 132,048.36 2,925,138.25  2,891,819.40 432,763.78 0.00 0.00 N0 2,459,055.62  2,459,055.62  2,459,055.62  2,459,050.00 0.00 0.00 N0	
(i) (ii) (iv) (v) Class B (i) (ii) (iv) (v)	Class B Principal Distributable Amount Class B End of Period Principal Balance BEFORE Spread Account Dist	ributions  i) and (v)A  m Amount  ) and (x) vi) and (x)		0.00 3,057,186.61 132,048.36 2,925,138.25  2,891,819.40 432,763.78 0.00 0.00 0.00 N0 2,459,055.62 25,858.70 0.00 0.00 0.00 0.00 0.00 0.00 0.00	
(i) (ii) (iv) (v) Class B (i) (ii) (iv) (v) Class A (i) (ij)	Class B Principal Distributable Amount Class B End of Period Principal Balance BEFORE Spread Account Dist     Withdrawl from Spread Account to Cover B Shortfalls     Class B End of Period Principal Balance AFTER Spread Account Dist  Deficiency - Interest Total Distribution Amount Available Current distribution amounts payable pursuant to Section 4.6(c) (2 ii) Prior month(s) carryover shortfalls Interest on Prior month(s) carryover shortfalls Interest on Interest of prior month(s) carryover shortfalls If (i) is less than sum of (ii) - (v), there is a Deficiency Clair Amount Remaining for Further Distribution/(Deficiency)  Deficiency - Interest Amounts available to make payments pursuant to Section 4.6(c) (viii) Current distribution amounts payable pursuant to Section 4.6(c) (viii) Interest on Prior month(s) carryover shortfalls Interest on Interest of prior month(s) carryover shortfalls If (i) is less than sum of (ii) - (v), there is a Class B Deficiency Amount Remaining for Further Distribution/(Deficiency)  Deficiency - Principal Amounts available to make payments pursuant to Section 4.6(c) (i) Current distribution amounts payable pursuant to Section 4.6(c) (ii) Current distribution amounts payable pursuant to Section 4.6(c) (ii)	ributions  i) and (v)A  m Amount  ) and (x) vi) and (x)		0.00 3,057,186.61 132,048.36 2,925,138.25  2,891,819.40 432,763.78 0.00 0.00 0.00 0.00 2,459,055.62  2,459,055.62  2,459,055.62  2,459,055.62  2,459,055.62  2,459,055.62  2,459,055.62  2,459,055.62 25,858.70 0.00 0.00 0.00 0.00 0.00 2,433,196.92	
(i) (ii) (iv) (v) Class B (i) (ii) (iv) (v) Class A (i) (ij)	Class B Principal Distributable Amount Class B End of Period Principal Balance BEFORE Spread Account Dist     Withdrawl from Spread Account to Cover B Shortfalls Class B End of Period Principal Balance AFTER Spread Account Dist Deficiency - Interest Total Distribution Amount Available Current distribution amounts payable pursuant to Section 4.6(c) (ii) Prior month(s) carryover shortfalls Interest on Prior month(s) carryover shortfalls Interest on Interest of prior month(s) carryover shortfalls If (i) is less than sum of (ii) - (v), there is a Deficiency Clair Amount Remaining for Further Distribution/(Deficiency)  Deficiency - Interest Amounts available to make payments pursuant to Section 4.6(c) (vii) Current distribution amounts payable pursuant to Section 4.6(c) (viii) Prior month(s) carryover shortfalls Interest on Prior month(s) carryover shortfalls Interest on Interest of prior month(s) carryover shortfalls If (i) is less than sum of (ii) - (v), there is a Class B Deficiency Amount Remaining for Further Distribution/(Deficiency)  Deficiency - Principal Amounts available to make payments pursuant to Section 4.6(c) (i) Current distribution amounts payable pursuant to Section 4.6(c) (ii) Current distribution amounts payable pursuant to Section 4.6(c) (ii) Prior month(s) carryover shortfalls Withdrawl from Spread Account to Cover Shortfall	ributions  i) and (v)A  m Amount  ) and (x) vi) and (x) ency  thru (v)A i) and (v)B		0.00 3,057,186.61 132,048.36 2,925,138.25  2,891,819.40 432,763.78 0.00 0.00 0.00 N0 2,459,055.62 25,858.70 0.00 0.00 0.00 0.00 2,433,196.92 2,433,196.92 2,433,196.92 2,508,918.91 0.00 75,721.99	
(i) (ii) (iv) (v) Class B (i) (ii) (iv) (v) Class A (i) (ij)	Class B Principal Distributable Amount Class B End of Period Principal Balance BEFORE Spread Account Dist     Withdrawl from Spread Account to Cover B Shortfalls Class B End of Period Principal Balance AFTER Spread Account Dist Deficiency - Interest Total Distribution Amount Available Current distribution amounts payable pursuant to Section 4.6(c) (si) Prior month(s) carryover shortfalls Interest on Prior month(s) carryover shortfalls Interest on Interest of prior month(s) carryover shortfalls If (i) is less than sum of (ii) - (v), there is a Deficiency Clair Amount Remaining for Further Distribution/(Deficiency)  Deficiency - Interest Amounts available to make payments pursuant to Section 4.6(c) (vii) Current distribution amounts payable pursuant to Section 4.6(c) (viii) Prior month(s) carryover shortfalls Interest on Prior month(s) carryover shortfalls If (i) is less than sum of (ii) - (v), there is a Class B Deficiency Amount Remaining for Further Distribution/(Deficiency)  Deficiency - Principal Amounts available to make payments pursuant to Section 4.6(c) (ii) Current distribution amounts payable pursuant to Section 4.6(c) (iii) Current distribution amounts payable pursuant to Section 4.6(c) (iii) Prior month(s) carryover shortfalls Withdrawl from Spread Account to Cover Shortfall If (i) is less than sum of (ii) + (iii), there is a Deficiency Ci	ributions  i) and (v)A  m Amount  ) and (x) vi) and (x) ency  thru (v)A i) and (v)B		0.00 3,057,186.61 132,048.36 2,925,138.25  2,891,819.40 432,763.78 0.00 0.00 0.00 0.00 2,459,055.62  2,459,055.62 25,858.70 0.00 0.00 0.00 0.00 2,433,196.92 2,433,196.92 2,433,196.92 2,433,196.92 2,721.99 NO	
(i) (ii) (iv) (v) Class B (i) (ii) (iv) (v) Class A (i) (ij)	Class B Principal Distributable Amount Class B End of Period Principal Balance BEFORE Spread Account Dist     Withdrawl from Spread Account to Cover B Shortfalls Class B End of Period Principal Balance AFTER Spread Account Dist Deficiency - Interest Total Distribution Amount Available Current distribution amounts payable pursuant to Section 4.6(c) (ii) Prior month(s) carryover shortfalls Interest on Prior month(s) carryover shortfalls Interest on Interest of prior month(s) carryover shortfalls If (i) is less than sum of (ii) - (v), there is a Deficiency Clair Amount Remaining for Further Distribution/(Deficiency)  Deficiency - Interest Amounts available to make payments pursuant to Section 4.6(c) (vii) Current distribution amounts payable pursuant to Section 4.6(c) (viii) Prior month(s) carryover shortfalls Interest on Prior month(s) carryover shortfalls Interest on Interest of prior month(s) carryover shortfalls If (i) is less than sum of (ii) - (v), there is a Class B Deficiency Amount Remaining for Further Distribution/(Deficiency)  Deficiency - Principal Amounts available to make payments pursuant to Section 4.6(c) (i) Current distribution amounts payable pursuant to Section 4.6(c) (ii) Current distribution amounts payable pursuant to Section 4.6(c) (ii) Prior month(s) carryover shortfalls Withdrawl from Spread Account to Cover Shortfall	ributions  i) and (v)A  m Amount  ) and (x) vi) and (x) ency  thru (v)A i) and (v)B		0.00 3,057,186.61 132,048.36 2,925,138.25  2,891,819.40 432,763.78 0.00 0.00 0.00 N0 2,459,055.62 25,858.70 0.00 0.00 0.00 0.00 2,433,196.92 2,433,196.92 2,433,196.92 2,508,918.91 0.00 75,721.99	
(i) (ii) (iv) (v)  Class B (i) (ii) (iv) (v)  Class A (i) (ii) (iv) (v)	Class B Principal Distributable Amount Class B End of Period Principal Balance BEFORE Spread Account Dist Withdrawl from Spread Account to Cover B Shortfalls Class B End of Period Principal Balance AFTER Spread Account Dist Deficiency - Interest Total Distribution Amount Available Current distribution amounts payable pursuant to Section 4.6(c) (2) The prior month(s) carryover shortfalls Interest on Prior month(s) carryover shortfalls Interest on Interest of prior month(s) carryover shortfalls If (i) is less than sum of (ii) - (v), there is a Deficiency Clair Amount Remaining for Further Distribution/(Deficiency)  Deficiency - Interest Amounts available to make payments pursuant to Section 4.6(c) (vii) Current distribution amounts payable pursuant to Section 4.6(c) (vii) Interest on Prior month(s) carryover shortfalls Interest on Interest of prior month(s) carryover shortfalls If (i) is less than sum of (ii) - (v), there is a Class B Deficiency Deficiency - Principal Amount Remaining for Further Distribution/(Deficiency)  Deficiency - Principal Amounts available to make payments pursuant to Section 4.6(c) (ii) Current distribution amounts payable pursuant to Section 4.6(c) (ii) Current distribution amounts payable pursuant to Section 4.6(c) (iii) Prior month(s) carryover shortfalls Withdrawl from Spread Account to Cover Shortfall If (i) is less than sum of (ii) + (iii), there is a Deficiency Amount Remaining for Further Distribution/(Deficiency)	ributions  i) and (v)A  m Amount  ) and (x) vi) and (x) ency  thru (v)A i) and (v)B  laim Amount		0.00 3,057,186.61 132,048.36 2,925,138.25  2,891,819.40 432,763.78 0.00 0.00 0.00 0.00 2,459,055.62 25,858.70 0.00 0.00 0.00 0.00 0.00 0.00 2,433,196.92 2,433,196.92 2,433,196.92 2,433,196.92 2,508,918.91 0.00 75,721.99 N0 ) 0.00	
(i) (ii) (iv) (v)  Class B (i) (ii) (iv) (v)  Class A (i) (iii) (iii) (iii)	Class B Principal Distributable Amount Class B End of Period Principal Balance BEFORE Spread Account Dist     Withdrawl from Spread Account to Cover B Shortfalls Class B End of Period Principal Balance AFTER Spread Account Distribution Deficiency - Interest Total Distribution Amount Available () Current distribution amounts payable pursuant to Section 4.6(c) (2) (ii) Prior month(s) carryover shortfalls () Interest on Prior month(s) carryover shortfalls () Interest on Interest of prior month(s) carryover shortfalls (i) is less than sum of (ii) - (v), there is a Deficiency Clair (Amount Remaining for Further Distribution/(Deficiency)  Deficiency - Interest () Amounts available to make payments pursuant to Section 4.6(c) (viii) () Current distribution amounts payable pursuant to Section 4.6(c) (viii) () Interest on Prior month(s) carryover shortfalls () Interest on Prior month(s) carryover shortfalls () Interest on Interest of prior month(s) carryover shortfalls (i) is less than sum of (ii) - (v), there is a Class B Deficiency () Deficiency - Principal () Amount Remaining for Further Distribution/(Deficiency)  Deficiency - Principal () Amounts available to make payments pursuant to Section 4.6(c) (iii) () Current distribution amounts payable pursuant to Section 4.6(c) (iii) () Prior month(s) carryover shortfalls (ii) Prior month(s) carryover shortfall (iii) Prior month(s) carryover shortfall (iv) is less than sum of (ii) + (iii), there is a Deficiency () Amount Remaining for Further Distribution/(Deficiency () Estributions () Amounts available to make payments pursuant to Section 4.6(c) (ii)	ributions  i) and (v)A  m Amount  ) and (x) vi) and (x) ency  thru (v)A i) and (v)B  laim Amount		0.00 3,057,186.61 132,048.36 2,925,138.25  2,891,819.40 432,763.78 0.00 0.00 0.00 X0 2,459,055.62 25,858.70 0.00 0.00 0.00 0.00 2,433,196.92 2,433,196.92 2,433,196.92 2,508,918.91 0.00 75,721.99 N0 0.00 0.00	
(i) (ii) (iv) (v)  Class B (i) (ii) (iv) (v)  Class A (i) (iii) (iii) (iii)	Class B Principal Distributable Amount Class B End of Period Principal Balance BEFORE Spread Account Dist     Withdrawl from Spread Account to Cover B Shortfalls Class B End of Period Principal Balance AFTER Spread Account Distributions Deficiency - Interest Total Distribution Amount Available () Current distribution amounts payable pursuant to Section 4.6(c) (2) (ii) Prior month(s) carryover shortfalls () Interest on Prior month(s) carryover shortfalls () Interest on Interest of prior month(s) carryover shortfalls () Interest on Interest of prior month(s) carryover shortfalls () Interest on Interest Distribution/(Deficiency)  Deficiency - Interest () Amounts available to make payments pursuant to Section 4.6(c) (vii) () Current distribution amounts payable pursuant to Section 4.6(c) (viii) Prior month(s) carryover shortfalls () Interest on Prior month(s) carryover shortfalls () Interest on Interest of prior month(s) carryover shortfalls () Interest on Interest of prior month(s) carryover shortfalls () Interest on Interest of prior month(s) carryover shortfalls () Interest on Prior month(s) carryover shortfalls () Interest on Interest of prior month(s) carryover shortfalls () Interest on Interest of prior month(s) carryover shortfalls () Interest on Stribution amounts payable pursuant to Section 4.6(c) (i) () Current distribution amounts payable pursuant to Section 4.6(c) (iii) () Current distribution amounts payable pursuant to Section 4.6(c) (iiii) () Prior month(s) carryover shortfalls () Withdrawl from Spread Account to Cover Shortfall (iii) Interest on Spread Account to Cover Shortfall (ivitate Insurer Premium () Amounts available to make payments pursuant to Section 4.6(c) (ivitate Insurer Premium	ributions  i) and (v)A  m Amount  ) and (x) vi) and (x) ency  thru (v)A i) and (v)B  laim Amount		0.00 3,057,186.61 132,048.36 2,925,138.25  2,891,819.40 432,763.78 0.00 0.00 0.00 0.00 2,459,055.62 25,858.70 0.00 0.00 0.00 0.00 0.00 0.00 2,433,196.92 2,433,196.92 2,433,196.92 2,433,196.92 2,508,918.91 0.00 75,721.99 N0 ) 0.00	
(i) (ii) (iv) (v)  Class B (i) (ii) (iv) (v)  Class A (i) (ii) (ii) (iv) (v)	Class B Principal Distributable Amount Class B End of Period Principal Balance BEFORE Spread Account Dist Withdrawl from Spread Account to Cover B Shortfalls Class B End of Period Principal Balance AFTER Spread Account Dist Deficiency - Interest Total Distribution Amount Available Current distribution amounts payable pursuant to Section 4.6(c) (2) Therest on Prior month(s) carryover shortfalls Interest on Interest of prior month(s) carryover shortfalls Interest on Interest of prior month(s) carryover shortfalls If (i) is less than sum of (ii) - (v), there is a Deficiency Clair Amount Remaining for Further Distribution/(Deficiency)  Deficiency - Interest Amounts available to make payments pursuant to Section 4.6(c) (vi.) Current distribution amounts payable pursuant to Section 4.6(c) (vi.) Interest on Prior month(s) carryover shortfalls Interest on Interest of prior month(s) carryover shortfalls Interest on Interest of prior month(s) carryover shortfalls If (i) is less than sum of (ii) - (v), there is a Class B Deficie Amount Remaining for Further Distribution/(Deficiency)  Deficiency - Principal Amounts available to make payments pursuant to Section 4.6(c) (i) Current distribution amounts payable pursuant to Section 4.6(c) (ii) Current distribution amounts payable pursuant to Section 4.6(c) (iii) Prior month(s) carryover shortfalls Withdrawl from Spread Account to Cover Shortfall If (i) is less than sum of (ii) + (iii), there is a Deficiency Amount Remaining for Further Distribution/(Deficiency  istributions Amounts available to make payments pursuant to Section 4.6(c) (i) Certificate Insurer Premium Certificate Insurer Premium Supplement Deficiency Amount	ributions  i) and (v)A  m Amount  ) and (x) vi) and (x) ency  thru (v)A i) and (v)B  laim Amount		0.00 3,057,186.61 132,048.36 2,925,138.25  2,891,819.40 432,763.78 0.00 0.00 0.00 0.00 2,459,055.62  2,459,055.62  2,459,055.62 25,858.70 0.00 0.00 0.00 0.00 2,433,196.92 2,433,196.92 2,433,196.92 2,433,196.92 2,508,918.91 0.00 75,721.99 N0 0.00 16,210.14 0.00 (16,210.14)	
(i) (ii) (iv) (v)  Class B (i) (ii) (iv) (v)  Class A (i) (ii) (ii) (iv) (v)	Class B Principal Distributable Amount Class B End of Period Principal Balance BEFORE Spread Account Dist Withdrawl from Spread Account to Cover B Shortfalls Class B End of Period Principal Balance AFTER Spread Account Dist Deficiency - Interest Total Distribution Amount Available Current distribution amounts payable pursuant to Section 4.6(c) (2) Therest on Prior month(s) carryover shortfalls Interest on Interest of prior month(s) carryover shortfalls If (i) is less than sum of (ii) - (v), there is a Deficiency Clair Amount Remaining for Further Distribution/(Deficiency)  Deficiency - Interest Amounts available to make payments pursuant to Section 4.6(c) (vii) Current distribution amounts payable pursuant to Section 4.6(c) (vii) Interest on Prior month(s) carryover shortfalls Interest on Interest of prior month(s) carryover shortfalls Interest on Interest of prior month(s) carryover shortfalls If (i) is less than sum of (ii) - (v), there is a Class B Deficiency  Deficiency - Principal Amount Remaining for Further Distribution/(Deficiency)  Deficiency - Principal Amounts available to make payments pursuant to Section 4.6(c) (i) Current distribution amounts payable pursuant to Section 4.6(c) (i) Current distribution amounts payable pursuant to Section 4.6(c) (i) Prior month(s) carryover shortfalls Withdrawl from Spread Account to Cover Shortfall If (i) is less than sum of (ii) + (iii), there is a Deficiency Camount Remaining for Further Distribution/(Deficiency  istributions Amounts available to make payments pursuant to Section 4.6(c) (i) Certificate Insurer Premium Certificate Insurer Premium Supplement Deficiency Amount Withdrawl from Spread Account to Cover Deficiency	ributions  i) and (v)A  m Amount  ) and (x) vi) and (x) ency  thru (v)A i) and (v)B  laim Amount		0.00 3,057,186.61 132,048.36 2,925,138.25  2,891,819.40 432,763.78 0.00 0.00 0.00 0.00 2,459,055.62  25,858.70 0.00 0.00 0.00 0.00 2,433,196.92  2,433,196.92  2,433,196.92  2,433,196.92  2,433,196.92  2,433,196.92  2,433,196.92  2,433,196.92  10.00 75,721.99 N0 0.00 16,210.14 0.00 (16,210.14) 16,210.14	
(i) (ii) (iv) (v)  Class B (i) (ii) (iv) (v)  Class A (i) (ii) (ii) (iv) (v)	Class B Principal Distributable Amount Class B End of Period Principal Balance BEFORE Spread Account Dist Withdrawl from Spread Account to Cover B Shortfalls Class B End of Period Principal Balance AFTER Spread Account Dist Deficiency - Interest Total Distribution Amount Available Current distribution amounts payable pursuant to Section 4.6(c) (2) Therest on Prior month(s) carryover shortfalls Interest on Interest of prior month(s) carryover shortfalls Interest on Interest of prior month(s) carryover shortfalls If (i) is less than sum of (ii) - (v), there is a Deficiency Clair Amount Remaining for Further Distribution/(Deficiency)  Deficiency - Interest Amounts available to make payments pursuant to Section 4.6(c) (vi.) Current distribution amounts payable pursuant to Section 4.6(c) (vi.) Interest on Prior month(s) carryover shortfalls Interest on Interest of prior month(s) carryover shortfalls Interest on Interest of prior month(s) carryover shortfalls If (i) is less than sum of (ii) - (v), there is a Class B Deficie Amount Remaining for Further Distribution/(Deficiency)  Deficiency - Principal Amounts available to make payments pursuant to Section 4.6(c) (i) Current distribution amounts payable pursuant to Section 4.6(c) (ii) Current distribution amounts payable pursuant to Section 4.6(c) (iii) Prior month(s) carryover shortfalls Withdrawl from Spread Account to Cover Shortfall If (i) is less than sum of (ii) + (iii), there is a Deficiency Amount Remaining for Further Distribution/(Deficiency  istributions Amounts available to make payments pursuant to Section 4.6(c) (i) Certificate Insurer Premium Certificate Insurer Premium Supplement Deficiency Amount	ributions  i) and (v)A  m Amount  ) and (x) vi) and (x)  ency  thru (v)A i) and (v)B  laim Amount  thru (v)A		0.00 3,057,186.61 132,048.36 2,925,138.25  2,891,819.40 432,763.78 0.00 0.00 0.00 0.00 2,459,055.62  2,459,055.62  2,459,055.62 25,858.70 0.00 0.00 0.00 0.00 2,433,196.92 2,433,196.92 2,433,196.92 2,433,196.92 2,508,918.91 0.00 75,721.99 N0 0.00 16,210.14 0.00 (16,210.14)	

Class B Deficiency - Principal (i) Amounts available to make payments pursuant to Section 4.6(c) (vi) and (x) (ii) Amounts payable pursuant to Section 4.6(c) (vi) and (x)

0.00 132,048.36

<pre>(iii) Prior month(s) carryover shortfalls     If (i) is less than sum of (ii) + (iii), there is a Deficiency Claim Amount     Unadjusted Amount Remaining for Further Distribution/(Deficiency)     Withdrawl from Spread Account to B PieceCover Shortfalls     Adjusted Amount Remaining for Further Distribution/(Deficiency) Calculations</pre>	0.00 YES (132,048.36) (132,048.36) 0.00	
Performance Measures Calculation of Delinquency Ratio (Current Period) Delinquency Amount Receivables more than 30 days delinquent Purchased receivables more than 30 days delinquent	4,760,000.00 0.00	
Total	4,760,000.00	
Aggregate Gross Principal Balance as of the close of business on the last day of the Collection Period. Delinquency Ratio	68,421,879.78 6.96%	
Calculation of Average Delinquency Ratio Delinquency Ratio for most recent Determination Date Delinquency Ratio for second preceding Determination Date Delinquency Ratio for third preceding Determination Date	6.96% 7.11% 7.31%	
Average Delinquency Ratio	7.13%	7.13%
Calculation of Cumulative Default Ratio Default Amount Principal Balance of Previously Defaulted Receivables Current Period Defaulted Receivables	9,835,198.67 569,935.51	
Total	10,405,134.18	
Cumulative Defaulted Receivables Original Pool Balance	10,405,134.18 92,857,811.12	
Cumulative Default Ratio	11.21%	
Calculation of Cumulative Net Loss Ratio Calculation of Net Liquidation Losses Principal Balance plus accrued and unpaid interest of Liquidated Receivables	1,059,932.14	
Cram Down Losses Net Liquidation Proceeds	0.00 (359,850.23)	
Net Liquidation Losses Cumulative Previous Net Losses	700,081.91 6,273,623.22	
Cumulative Net Losses Original Pool Balance	6,973,705.13 92,857,811.12	
Cumulative Net Loss Ratio	7.51%	
Additional Pool Information: Weighted Average Original Term Weighted Average Remaining Term Weighted Average Annual Percentage Rate Spread Account	56.03 40.26 20.52%	
Spread Account Cap 10% of Outstanding Certificate Balance 15% of Outstanding Certificate Balance Is a Portfolio Performance Test violation continuing? (Y/N) Has an Insurance Agreement Event of Default occurred? (Y/N)		5,863,481.30 8,795,221.94 N
Cap Amount	5,863,481.30	
Spread Account Floor 3% of the Initial Certificate Balance Outstanding Certificate Balance Minimum Floor		2,785,734.33 58,634,812.96 100,000.00
Floor Amount	2,785,734.33	
Required Spread Account Amount Beginning of Period Spread Account Balance Spread Account Deposit (Withdrawal) from Current Distributions Transfer (to) from Cross-Collateralized Spread Accounts Required addition to/(eligible withdrawal from) Spread Account Earnings on Spread Account Balance Amount of Spread Account deposit (withdrawal) Amount of Withdrawl Allocated to B Piece Shortfalls Net Spread Account Withdrawl to Seller Ending Spread Account Balance	5,863,481.30 6,121,299.78 (91,932.13) (285.27) (165,601.08) 29,861.98 (195,463.06) 132,048.36 (63,414.70) 5,863,481.30	

IN WITNESS WHEREOF, I, James L. Stock, a responsible officer of Consumer Portfolio Services, Inc., have executed this Servicer's Certificate as of the Determination Date set forth above.

CONSUMER PORTFOLIO SERVICES, INC.

Ву:

Name: James L. Stock

Title:	Title: Vice President			
Current mon	th excess servicing	fee	#REF!	

#### Monthly Certificateholder Statement CPS Auto Grantor Trust 1997-1 6.55% Asset-Backed Certificates

Distribution Date 5/15/98
Collection Period 4/98

Under the Pooling and Servicing Agreement dated as of March 17, 1997 (the "Agreement") by and among CPS Receivables Corp., Consumer Portfolio Services, Inc. as Servicer, and Norwest Bank Minnesota, National Association, as Trustee and as Collateral Agent, the Servicer is required to prepare certain information each month regarding current distributions to Certificateholders and the performance of the Trust during the previous month. The information which is required to be prepared with respect to the Distribution Date and Collection Period listed above is set forth below. Certain of the information is presented on the basis of an original principal amount of \$1,000 per Certificate, and certain other information is presented based upon the aggregate amounts for the Trust as a whole.

# A. Information Regarding the Current Monthly Distribution:

	1	Certific (a)	cates. The aggregate amount of the distribution to Class A Certificateholders on the Distribution Date set forth above	\$2,220,602,42
		(b)	The amount of the distribution set forth in paragraph A.1. (a) above in respect of interest	\$3,230,692.42 \$385,603.91
		(c)	The amount of the distribution set forth in in paragraph A.1. (a) above in respect of principal	\$2,845,088.51
		(d)	The amount of the distribution set forth in paragraph A.1. (a) above, per \$1,000 interest	\$33.23
		(e)	The amount of the distribution set forth in paragraph A.1. (b) above, per \$1,000 interest	\$3.97
		(f)	The amount of the distribution set forth in paragraph A.1. (c) above, per \$1,000 interest	\$29.27
		(g)	The aggregate amount of the distribution to Class B Certificateholders on the Distribution Date set forth above	\$185,869.60
		(h)	The amount of the distribution set forth in paragraph A.1. (g) above in respect of interest	\$36,128.10
		(i)	The amount of the distribution set forth in in paragraph A.1. (g) above in respect of principal	\$149,741.50
		(j)	Scheduled Payments due in such Collection Period	\$2,402,440.13
		(k)	Scheduled Payments collected in such Collection Period	\$2,270,966.85
3.	Infor 1		egarding the Performance of the Trust. lance and Certificate Balances The aggregate Principal Balance of the Receivables as of the close of business on the last day of the preceding Collection Period	\$74,363,148.02
		(b)	The aggregate balance of the Certificates as of the close of business on the last day set forth above, after giving effect to payments allocated to principal in paragraph A.1.(c) above	\$71,518,059.51
		(c)	The Pool factor as of the close of business on the last day set forth above	0.9617406
	2	Servicir (a)	ng Fee and Purchased Receivables. The aggregate amount of the Servicing Fee (exclusive of the Standby Fee paid to the Standby Servicer) paid to the Servicer with respect to the Collection Period set forth above	\$143,272.80
		(b)	The aggregate amount of the Standby Fee paid to the Standby Servicer with respect to the Collection Period set forth above.	\$4,957.54
		(c)	The amount of the payment set forth in paragraph B.2. (a) above per \$1,000 interest	\$1.47
		(d)	The amount of the payment set forth in paragraph B.2. (b) above per \$1,000 interest	\$0.05
		(e)	The amount of any unpaid Servicing Fee	\$0.00
		(f)	The change in the amount of any unpaid Servicing Fee from the prior Distribution Date	\$0.00

The number and aggregate Purchase Amount of Receivables that

		became Purchased Receivables during the related Collection Period		
		Number Aggregate Purchase Amount	9 \$0.00	
3	Payment (a)	Shortfalls. The amount of the Interest Carryover shortfall after giving effect to the payments set forth in paragraph A.1. (b) above	\$0.00	
	(b)	The amount of the Principal Carryover Shortfall after giving effect to the payment set forth in paragraph A.1. (c) above	\$0.00	
4	Payahead (a)	Account. The aggregate Payahead Balance on the prior Distribution Date	\$35,933.67	
	(b)	Distributions (to) from Collection Account	(\$5,447.10)	
	(c)	for Payaheads ` Interest earned on Payahead Balances	\$337.13	
	(d)	Ending Payahead Account Balance	\$30,823.70	
5	Spread A	Account. The Specified Spread Account Balance with respect to such Distribution Date and the Spread Account Balance on the Distribution Date set forth above, after giving effect to distributions made on such Distribution Date Specified Spread Account Balance Spread Account Balance	\$7,151,805.95 \$7,151,805.95	
	(b)	The change in the spread account on the Distribution Date set forth above	(\$299,070.81)	
6	Policy (a)	The amount paid to the Certificateholders under the Policy for such Distribution Date	\$0.00	
	(b)	The amount distributable to the Certificate Insurer on such Distribution Date	\$19,774.97	
7	Losses a	and Delinquencies. The aggregate amount of Realized Losses on the Distribution Date set forth above	\$837,953.31	
	(b)	The change in the aggregate amount of Realized Losses from the prior Distribution Date	\$0.00	
	(c)	The number of Receivables and the aggregate gross amount scheduled to be paid, including unearned finance and other charges, for which Obligors are delinquent between 31 and 59 days  Number	229	
		Aggregate Gross Amount	\$2,760,000.00	
	(d)	The number of Receivables and the aggregate gross amount scheduled to be paid, including unearned finance and other charges, for which Obligors are delinquent 60 days or more Number Aggregate Gross Amount	238 \$3,228,000.00	
8	Porforms	ance Triggers	\$3,228,000.00	
Ü	(a)	Delinquency Ratio	7.18%	
	(b)	Average Delinquency Ratio	7.35%	
	(c)	Cumulative Default Ratio	10.63%	
	(d)	Cumulative Net Loss Ratio	6.33%	
	(e)	Is a Portfolio Performance Test violation continuing?	No	
		Has an Insurance Agreement Event of Default occurred? Fust 1997-1 Ficateholders	No	
Is there a	a Deficier ciency Cla	ncy Claim Amount? Lim Amount	NO 0.00	
Lock Trans Colli Payal Tota. For I For I	Box NSF I sfers from ection Acc head Accou 1 Collecti Distributi Determinat Collection	n (to) Payahead Account: count Interest int Interest Lon Proceeds: Lon Date: Lion Date:	3,444,781.59 (77,543.77) 5,447.10 13,271.38 337.13 3,386,293.43 5/15/98 5/8/98 4/98	
COTT	Principa		74 262 140 62	
	peatiiil	ng Principal Balance Principal portion of payments collected (non-prepayments) Prepayments in full allocable to principal Collections allocable to principal Partial prepayments relating to various contracts or policies	74,363,148.02 1,774,583.83 0.00	1,100,914.83 673,669.00

Liquidation Proceeds allocable to principal Purchase Amounts allocable to principal	382,292.87 0.00
Total Principal	2,156,876.70
Realized Losses Cram Down Losses	837,953.31 0.00
Ending Principal Balance	71,368,318.01
Interest Collections allocable to interest Liquidation Proceeds allocable to interest Purchase Amounts allocable to interest Recoveries from Liquidated Receivables from prior periods	1,170,052.02 0.00 0.00 59,364.71
Total Interest	1,229,416.73
Certificate Information Beginning of Period Class A Principal Balance Beginning of Period Class B Principal Balance	70,644,990.62 3,718,157.40
Miscellaneous Balances Beginning of Period Spread Account Balance Additional Servicing Fee Amounts (late fees,prepayment charges, etc.) Aggregate Payahead Balance Aggregate Payahead Balance for preceding Distribution Date Interest Earned on Payahead Balances Scheduled Payments due in Collection Period Scheduled Payments collected in Collection Period Aggregate Amount of Realized Losses for preceding Distribution Date	7,450,876.76 19,334.22 30,486.57 35,933.67 337.13 2,402,440.13 2,270,966.85 837,953.31
Miscellaneous Current Expenses Trustee's out-of-pocket expenses Collateral Agent's expenses Transition Expenses to Standby Servicer Transition Expenses to successor Servicer Other Reimbursement Obligations to Certificate Insurer (non-Premium)	993.48 0.00 0.00 0.00 0.00
Miscellaneous Unpaid Amounts from Prior Collection Periods Unpaid Standby Fee from prior Collection Periods Unpaid Servicing Fee from prior Collection Periods Unpaid Trustee Fee from prior Collection Periods Unpaid Trustee's out-of-pocket expenses from prior Collection Periods Unpaid Collateral Agent Fee from prior Collection Periods Unpaid Collateral Agent Expenses from prior Collection Periods	0.00 0.00 0.00 0.00 0.00 0.00
Delinquency Information Aggregate Gross Amount	
# of Receivables of Receivables	
31 - 59 days delinquent 229 2,760,000.00 60+ days delinquent 238 3,228,000.00	
Purchased Receivables  Aggregate Purchase Amt  # of Receivables of Receivables	
Information for Portfolio Performance Tests  Principal Balance of all Receivables delinquent more than 30 days as  of the close of business on the last day of the  related Collection Period.  Principal Balance of all Receivables that became Purchased Receivables as of  the close of business on the last day of the related Collection Period  and that were delinquent 30 days or more.  PrincipalBalance of all Receivables that became Defaulted  Receivables during the related Collection  Period.	5,988,000.00 0.00 1,095,615.21
Delinquency Ratio for second preceding Determination Date Delinquency Ratio for third preceding Determination Date	7.02% 7.86%
Cumulative Defaults for preceding Determination Date	9,782,374.25
Cumulative Net Losses for preceding Determination Date	5,697,667.42
Is a Portfolio Performance Test violation continuing? (Y/N) Has an Insurance Agreement Event of Default occurred? (Y/N)	N N
Calculations	
Total Distribution Amount  All collections on receivables (incl. amts from payahead, excl. amounts deposited into payahead)  Liquidation Proceeds Recoveries Purchase Amounts Certificate Insurer Optional Deposit pursuant to Section 4.11(iii) Investment earnings from Collection Account	2,944,635.85 382,292.87 59,364.71 0.00 0.00
Investment earnings from Payahead Account	0.00

Total Distribution Amount	3,386,293.43
Distributable Amount Principal Distributable Amount	
Principal portion of payments collected (non-prepayments)	1,100,914.83
Prepayments in full allocable to principal Principal Balance of Liquidated Receivables	673,669.00 1,220,246.18
Purchase Amounts allocable to principal	0.00
Cram Down Losses	0.00
Principal Distributable Amount	2,994,830.01
Class A Principal Distributable Amount	
Principal Distributable Amount Times Class A Percentage (95%)	2,994,830.01 95%
Certificate Insurer Optional Deposit: Class A Prin Distributable Amt.	2,845,088.51 0.00
Class A Principal Distributable Amount	2,845,088.51
Class A Interest Distributable Amount  Beginning of Period Principal Balance of the Certificates	70,644,990.62
Multiplied by Certificate Pass-Through Rate	6.55%
Multiplied by 30/360, or for the first Distribution Date, by 29/360	0.0833333
Class A Interest Distributable Amount	385,603.91
Class B Principal Distributable Amount	
Principal Distributable Amount	2,994,830.01
Times Class B Percentage (5%)	5%
Class B Principal Distributable Amount	149,741.50
Class B Coupon Interest Amount	0.740.457.40
Beginning of Period Principal Balance of the Certificates Multiplied by Certificate Pass-Through Rate	3,718,157.40 11.66%
Multiplied by 30/360, or for the first Distribution Date, by 29/360	0.0833333
Class B Coupon Interest Amount	36,128.10
Class B Excess Interest Amount	2 206 202 42
Total Distribution Amount minus	3,386,293.43
Class A Principal and Interest Distributable Amount	3,230,692.42
Class A Interest Carrover Shortfall Class A Principal Carryover Shortfall	0.00 0.00
Class B Coupon Interest	36,128.10
Class B Interest Carryover Shortfall	0.00
Class B Principal Distributable Amount Class B Principal Carryover Shortfall	149,741.50 0.00
Trustee distributions	1,923.02
Standby Servicer distributions Servicer distributions	4,957.54 143,272.80
Collateral Agent distributions	929.54
Reimbursement Obligations	19,774.97
	0.00
Carryover Shortfalls from Prior Periods	
Class B Principal Carryover Shortfall from previous period	0.00
	0.00
Class B Interest Carryover Shortfall from previous period	0.00
Interest on Class B Interest Carryover Shortfall	0.00
	0.00
Interest Carryover on Class B Interest Shortfall	0.00
Interest Earned	0.00
	0.00
Class A Principal Carryover Shortfall from previous period	0.00
	0.00
Class A Interest Carryover Shortfall from previous period	0.00
Interest on Class A Interest Carryover Shortfall	0.00
	0.00
Interest Carryover on Class A Interest Shortfall Interest Earned	0.00 0.00
··· · · · · · · · · · · · · · · · · ·	

Distributions (Pursuant to Section 4.6(c) of the Pooling and Servicing Agreement):

0.00

(i)	Standby Fee Servicing Fee (2.0%) Additional Servicing Fee Amounts (late fees,prepayment charges, etc.) Unpaid Standby Fee from prior Collection Periods	123,938.58 19,334.22	3,386,293.43 3,381,335.89 3,257,397.31 3,238,063.09	4,957.54 3 123,938.58 19,334.22 0.00	3,386,293.43 0.00 0.00
(ii) (iii)	Unpaid Servicing Fee from prior Collection Periods Transition Expenses to Standby Servicer Trustee Fee Trustee's out-of-pocket expenses	0.00 0.00 929.54 993.48	3,238,063.09 3,238,063.09 3,238,063.09 3,237,133.55	0.00 0.00 929.54 993.48	
(iv)	Unpaid Trustee Fee from prior Collection Periods Unpaid Trustee's out-of-pocket expenses from prior Collection Periods Collateral Agent Fee Collateral Agent Expenses Unpaid Collateral Agent Fee from prior Collection Periods	929.54 0.00	3,236,140.07 3,236,140.07 3,236,140.07 3,235,210.53 3,235,210.53	0.00 0.00 929.54 0.00 0.00	
(v) (A)	Unpaid Collateral Agent Expenses from prior Collection Periods Class A Interest Distributable Amount - Current Month Prior Month(s) Class A Carryover Shortfall Class A Interest Carryover Shortfall	0.00 385,603.91 0.00 0.00	3,235,210.53 3,235,210.53 2,849,606.62 2,849,606.62	0.00 385,603.91 0.00 0.00	
(viii)(A	Interest on Interest Carryover from Prior Months Current Month Class A Interest Carryover Shortfall Class A Interest Distributable Amount A)Class B Coupon Interest - Unadjusted Class B Interest Carryover Shortfall - Previous Month(s) Interest on B Interest Shortfall - Previous Month(s)	0.00 385,603.91 36,128.10 0.00	2,849,606.62 2,849,606.62 2,849,606.62 2,464,002.71 2,427,874.61 2,427,874.61	0.00 0.00 385,603.91 36,128.10 0.00 0.00	
(v) (B)	Interest on Interest Carryover from Prior Months Current Month Class B Interest Shortfall Adjusted Class B Interest Distributable Amount Class A Principal Distributable Amount - Current Month Class A Principal Carryover Shortfall - Previous Month(s) Current Month Class A Principal Shortfall	0.00 36,128.10	2,427,874.61 2,427,874.61 2,427,874.61 2,391,746.51 0.00 0.00	0.00 0.00 36,128.10 2,391,746.51 0.00 (31,609.99)	541,204.92
(vi)	Withdrawl from Spread Account to Cover Shortfall	31,609.99 2,845,088.51 19,774.97 0.00	31,609.99 0.00 0.00	31,609.99 0.00 0.00	0.00
(vii) (B)	Other Reimbursement Obligations to Certificate Insurer Transition Expenses to successor Servicer Class B Principal Distributable Amount - Current Month Unadjusted Class B Principal Carryover Shortfall - Previous Month(s) Current Month Class B Principal Shortfall	0.00 0.00 149,741.50 0.00 (149,741.50)	0.00 0.00 0.00 0.00 0.00	0.00 0.00 0.00 0.00 (149,741.50)	
(C)	Adjusted Class B Principal Distributable Amount Excess Interest Amount for Deposit in Spread Account	0.00 (51,384.96)	149,741.50	0.00 (51,384.96) 201,126.46	
Cer	tificate Balance Class A Beginning of Period Principal Balance Class A Principal Distributions Class A End of Period Principal Balance		2	0,644,990.62 0,845,088.51 0,799,902.11	
	Class B Beginning of Period Principal Balance Class B Principal Distributable Amount Class B End of Period Principal Balance BEFORE Spread Account Distr Withdrawl from Spread Account to Cover B Shortfalls Class B End of Period Principal Balance AFTER Spread Account Distri		3	3,718,157.40 0.00 3,718,157.40 149,741.50 3,568,415.90	
(i) (ii (ii	<ul> <li>Current distribution amounts payable pursuant to Section 4.6(c) (i)</li> <li>Prior month(s) carryover shortfalls</li> <li>Interest on Prior month(s) carryover shortfalls</li> </ul>	and (v)A	3	3,386,293.43 536,686.81 0.00 0.00	
(v)	If (i) is less than sum of (ii) - (v), there is a Deficiency Claim Amount Remaining for Further Distribution/(Deficiency)	Amount	2	0.00 NO 2,849,606.62	
(i) (ii (ii			2	2,849,606.62 36,128.10 0.00 0.00 0.00	
Class A	<pre>If (i) is less than sum of (ii) - (v) , there is a Class B Deficier Amount Remaining for Further Distribution/(Deficiency) Deficiency - Principal</pre>	ncy	2	NO 2,813,478.52	
(i) (ii	Amounts available to make payments pursuant to Section 4.6(c) (i) to Current distribution amounts payable pursuant to Section 4.6(c) (i) in Prior month(s) carryover shortfalls  Withdrawl from Spread Account to Cover Shortfall  If (i) is less than sum of (ii) + (iii), there is a Deficiency Cla  Amount Remaining for Further Distribution/(Deficiency)		2	2,813,478.52 2,845,088.51 0.00 31,609.99 NO 0.00	
(i)	L) Certificate Insurer Premium	hru (v)A		0.00 19,774.97 0.00 (19,774.97)	
	Withdrawl from Spread Account to Cover Deficiency If (i) is less than (ii), there is a Deficiency Claim Amount Amount Remaining for Further Distribution/(Deficiency)			19,774.97 NO 0.00	

Class B Deficiency - Principal (i) Amounts available to make payments pursuant to Section 4.6(c) (vi) and (x) (ii) Amounts payable pursuant to Section 4.6(c) (vi) and (x)

0.00 149,741.50

<pre>(iii) Prior month(s) carryover shortfalls     If (i) is less than sum of (ii) + (iii), there is a Deficiency Claim Amount     Unadjusted Amount Remaining for Further Distribution/(Deficiency)     Withdrawl from Spread Account to B PieceCover Shortfalls     Adjusted Amount Remaining for Further Distribution/(Deficiency)</pre>	0.00 YES (149,741.50) (149,741.50) 0.00	
Calculations Performance Measures Calculation of Delinquency Ratio (Current Period) Delinquency Amount	F 000 000 00	
Receivables more than 30 days delinquent Purchased receivables more than 30 days delinquent	5,988,000.00 0.00	
Total	5,988,000.00	
Aggregate Gross Principal Balance as of the close of business on the last day of the Collection Period. Delinquency Ratio	83,356,181.71 7.18%	
Calculation of Average Delinquency Ratio Delinquency Ratio for most recent Determination Date Delinquency Ratio for second preceding Determination Date Delinquency Ratio for third preceding Determination Date	7.18% 7.02% 7.86%	
Average Delinquency Ratio	7.35%	7.35%
Calculation of Cumulative Default Ratio Default Amount		
Principal Balance of Previously Defaulted Receivables Current Period Defaulted Receivables	9,782,374.25 1,095,615.21	
Total	10,877,989.46	
Cumulative Defaulted Receivables Original Pool Balance	10,877,989.46 102,327,009.71	
Cumulative Default Ratio	10.63%	
Calculation of Cumulative Net Loss Ratio Calculation of Net Liquidation Losses Principal Balance plus accrued and unpaid interest of Liquidated Receivables	1,220,246.18	
Cram Down Losses Net Liquidation Proceeds	0.00 (441,657.58)	
Net Liquidation Losses	778,588.60	
Cumulative Previous Net Losses	5,697,667.42	
Cumulative Net Losses Original Pool Balance	6,476,256.02 102,327,009.71	
Cumulative Net Loss Ratio	6.33%	
Additional Pool Information: Weighted Average Original Term Weighted Average Remaining Term Weighted Average Annual Percentage Rate	56.35 43.17 20.56%	
Spread Account Spread Account Cap 10% of Outstanding Certificate Balance 15% of Outstanding Certificate Balance Is a Portfolio Performance Test violation continuing? (Y/N)		7,151,805.95 10,727,708.93 N
Has an Insurance Agreement Event of Default occurred? (Y/N)  Cap Amount	7,151,805.95	N 
Spread Account Floor	7,131,003.93	
3% of the Initial Certificate Balance Outstanding Certificate Balance Minimum Floor		3,069,810.29 71,518,059.51 100,000.00
Floor Amount	3,069,810.29	
Required Spread Account Amount Beginning of Period Spread Account Balance Spread Account Deposit (Withdrawal) from Current Distributions Transfer (to) from Cross-Collateralized Spread Accounts Required addition to/(eligible withdrawal from) Spread Account Earnings on Spread Account Balance Amount of Spread Account deposit (withdrawal) Amount of Withdrawl Allocated to B Piece Shortfalls Net Spread Account Withdrawl to Seller Ending Spread Account Balance	7,151,805.95 7,450,876.76 (51,384.96) (601.34) (247,084.51) 36,331.64 (283,416.15) 149,741.50 (133,674.65) 7,151,805.95	

IN WITNESS WHEREOF, I, James L. Stock, a responsible officer of Consumer Portfolio Services, Inc., have executed this Servicer's Certificate as of the Determination Date set forth above.

CONSUMER PORTFOLIO SERVICES, INC.

Ву:

Name: James L. Stock

Title:	Vice President

#### Monthly Certificateholder Statement CPS Auto Grantor Trust 1997-2 6.65% Asset-Backed Certificates

Distribution Date 5/15/98
Collection Period 4/98

Under the Pooling and Servicing Agreement dated as of May 30, 1997 (the "Agreement") by and among CPS Receivables Corp., Consumer Portfolio Services, Inc. as Servicer, and Norwest Bank Minnesota, National Association, as Trustee and as Collateral Agent, the Servicer is required to prepare certain information each month regarding current distributions to Certificateholders and the performance of the Trust during the previous month. The information which is required to be prepared with respect to the Distribution Date and Collection Period listed above is set forth below. Certain of the information is presented on the basis of an original principal amount of \$1,000 per Certificate, and certain other information is presented based upon the aggregate amounts for the Trust as a whole.

# A. Information Regarding the Current Monthly Distribution: 1 Certificates.

		(a)	The aggregate amount of the distribution to Class A Certificateholders on the Distribution Date set forth above	\$3,849,802.14
		(b)	The amount of the distribution set forth in paragraph A.1. (a) above in respect of interest	\$504,734.42
		(c)	The amount of the distribution set forth in in paragraph A.1. (a) above in respect of principal	\$3,345,067.72
		(d)	The amount of the distribution set forth in paragraph A.1. (a) above, per \$1,000 interest	\$33.95
		(e)	The amount of the distribution set forth in paragraph A.1. (b) above, per \$1,000 interest	\$4.45
		(f)	The amount of the distribution set forth in paragraph A.1. (c) above, per \$1,000 interest	\$29.50
		(g)	The aggregate amount of the distribution to Class B Certificateholders on the Distribution Date set forth above	\$221,755.94
		(h)	The amount of the distribution set forth in paragraph A.1. (g) above in respect of interest	\$45,699.74
		(i)	The amount of the distribution set forth in in paragraph A.1. (g) above in respect of principal	\$176,056.20
		(j)	Scheduled Payments due in such Collection Period	\$2,976,834.68
		(k)	Scheduled Payments collected in such Collection Period	\$2,703,498.56
В.	1		garding the Performance of the Trust. ance and Certificate Balances The aggregate Principal Balance of the Receivables as of the close of business on the last day of the preceding Collection Period	\$95,873,574.86
		(b)	The aggregate balance of the Certificates as of the close of business on the last day set forth above, after giving effect to payments allocated to principal in paragraph A.1.(c) above	\$92,528,507.14
		(c)	The Pool factor as of the close of business on the last day set forth above	0.9651096
		Servicing (a)	g Fee and Purchased Receivables. The aggregate amount of the Servicing Fee (exclusive of the Standby Fee paid to the Standby Servicer) paid to the Servicer with respect to the Collection Period set forth above	\$182,185.60
		(b)	The aggregate amount of the Standby Fee paid to the Standby Servicer with respect to the Collection Period set forth above.	\$6,391.57
		(c)	The amount of the payment set forth in paragraph B.2. (a) above per \$1,000 interest	\$1.61
		(d)	The amount of the payment set forth in paragraph B.2. (b) above per \$1,000 interest	\$0.06
		(e)	The amount of any unpaid Servicing Fee	\$0.00
		(f)	The change in the amount of any unpaid	

\$0.00

Servicing Fee from the prior Distribution Date

		The number and aggregate Purchase Amount of Receivables that	
		became Purchased Receivables during the related Collection Period	
		Number Aggregate Purchase Amount	9 \$0.00
3	Payment (a)	Shortfalls. The amount of the Interest Carryover shortfall	
		after giving effect to the payments set forth in paragraph A.1. (b) above	\$0.00
	(b)	The amount of the Principal Carryover Shortfall after giving effect to the payment set forth in paragraph A.1. (c) above	\$0.00
4	Payahead (a)	Account. The aggregate Payahead Balance on the prior Distribution Date	\$34,417.02
	(b)	Distributions (to) from Collection Account	\$6,145.60
	(c)	for Payaheads Interest earned on Payahead Balances	\$131.11
	(d)	Ending Payahead Account Balance	\$40,693.73
5	Spread A		
	(a)	The Specified Spread Account Balance with respect to such Distribution Date and the Spread Account Balance on the Distribution Date set forth above, after giving effect to distributions made on such Distribution Date	
		Specified Spread Account Balance Spread Account Balance	\$8,327,565.64 \$8,327,565.64
	(b)	The change in the spread account on the Distribution Date set forth above	(\$301,056.10)
6	Policy (a)	The amount paid to the Certificateholders	
	, ,	under the Policy for such Distribution Date	\$0.00
	(b)	The amount distributable to the Certificate Insurer on such Distribution Date	\$25,589.32
7	Losses a (a)	nd Delinquencies. The aggregate amount of Realized Losses on the Distribution Date set forth above	\$1,089,497.54
	(b)	The change in the aggregate amount of Realized Losses from the prior Distribution Date	\$0.00
	(c)	The number of Receivables and the aggregate gross amount scheduled to be paid, including unearned finance and other charges, for which Obligors are delinquent between 31 and 59	
		days Number Aggregate Gross Amount	263 \$3,412,000.00
	(d)	The number of Receivables and the aggregate gross amount	
		scheduled to be paid, including unearned finance and other charges, for which Obligors are delinquent 60 days or more  Number	271
		Aggregate Gross Amount	\$3,623,000.00
8	Performa (a)	nce Triggers Delinguency Ratio	6.58%
	(b)	Average Delinquency Ratio	6.77%
	(c)	Cumulative Default Ratio	7.63%
	(d)	Cumulative Net Loss Ratio	4.01%
	(e)	Is a Portfolio Performance Test violation continuing?	No
	(f)	Has an Insurance Agreement Event of Default occurred?	No
		ust 1997-2 icateholders	
	Deficien	cy Claim Amount? im Amount	NO 0.00
Inputs Gross	Collecti	on Proceeds:	4,040,033.47
Trans		(to) Payahead Account:	(57,920.27) (6,145.60)
Payah	ead Accou	ount Interest nt Interest	15,005.23 131.11
For D	istributi		3,991,103.94 5/15/98
	eterminat ollection		5/8/98 4/98
Colla		ivity Information	
	Principa Beginnin	g Principal Balance	95,873,574.86
		Principal portion of payments collected (non-prepayments)	

Beginning Principal Balance 95,873,574.86

Principal portion of payments collected (non-prepayments) 1,213,896.21

Prepayments in full allocable to principal 680,354.00

Collections allocable to principal Partial prepayments relating to various contracts or policies Liquidation Proceeds allocable to principal Purchase Amounts allocable to principal	1,894,250.21 0.00 537,376.17 0.00
Total Principal	2,431,626.38
Realized Losses Cram Down Losses	1,089,497.54 0.00
Ending Principal Balance	92,352,450.94
Interest  Collections allocable to interest Liquidation Proceeds allocable to interest Purchase Amounts allocable to interest Recoveries from Liquidated Receivables from prior periods	1,489,602.35 0.00 0.00 69,875.21
Total Interest	1,559,477.56
Certificate Information Beginning of Period Class A Principal Balance Beginning of Period Class B Principal Balance	91,079,896.13 4,793,678.73
Miscellaneous Balances Beginning of Period Spread Account Balance Additional Servicing Fee Amounts (late fees,prepayment charges, etc.) Aggregate Payahead Balance Aggregate Payahead Balance for preceding Distribution Date Interest Earned on Payahead Balances Scheduled Payments due in Collection Period Scheduled Payments collected in Collection Period Aggregate Amount of Realized Losses for preceding Distribution Date	8,628,621.74 22,396.31 40,562.62 34,417.02 131.11 2,976,834.68 2,703,498.56 1,089,497.54
Miscellaneous Current Expenses Trustee's out-of-pocket expenses Collateral Agent's expenses Transition Expenses to Standby Servicer Transition Expenses to successor Servicer Other Reimbursement Obligations to Certificate Insurer (non-Premium)	1,146.09 0.00 0.00 0.00 0.00
Miscellaneous Unpaid Amounts from Prior Collection Periods Unpaid Standby Fee from prior Collection Periods Unpaid Servicing Fee from prior Collection Periods Unpaid Trustee Fee from prior Collection Periods Unpaid Trustee's out-of-pocket expenses from prior Collection Periods Unpaid Collateral Agent Fee from prior Collection Periods Unpaid Collateral Agent Expenses from prior Collection Periods	0.00 0.00 0.00 0.00 0.00 0.00
Delinquency Information	Aggregate Gross Amount # of Receivables of Receivables
31 - 59 days delinquent 60+ days delinquent	263 3,412,000.00 271 3,623,000.00
Purchased Receivables	Aggregate Purchase Amt # of Receivables of Receivables
	0 0.00
Information for Portfolio Performance Tests  Principal Balance of all Receivables delinquent more than 30 days as  of the close of business on the last day of the  related Collection Period.  Principal Balance of all Receivables that became Purchased Receivables as of  the close of business on the last day of the related Collection Period  and that were delinquent 30 days or more.  Principal Balance of all Receivables that became Defaulted	7,035,000.00 0.00
Receivables during the related Collection Period.	1,062,468.82
Delinquency Ratio for second preceding Determination Date Delinquency Ratio for third preceding Determination Date	6.37% 7.36%
Cumulative Defaults for preceding Determination Date	8,043,201.42
Cumulative Net Losses for preceding Determination Date	3,770,222.20
Is a Portfolio Performance Test violation continuing? (Y/N) Has an Insurance Agreement Event of Default occurred? (Y/N)	N N
Calculations	
Total Distribution Amount  All collections on receivables (incl. amts from payahead, excl. amounts deposited into payahead)  Liquidation Proceeds  Recoveries  Purchase Amounts  Certificate Insurer Optional Deposit pursuant to Section 4.11(iii)  Investment earnings from Collection Account  Investment earnings from Payahead Account	3,383,852.56 537,376.17 69,875.21 0.00 0.00 0.00 0.00
Total Distribution Amount	3,991,103.94

Principal Distributable Amount	
Principal portion of payments collected (non-prepayments)	1,213,896.21
Prepayments in full allocable to principal Principal Balance of Liquidated Receivables	680,354.00 1,626,873.71
Purchase Amounts allocable to principal Cram Down Losses	0.00 0.00
Principal Distributable Amount	3,521,123.92
Class A Principal Distributable Amount Principal Distributable Amount	3,521,123.92
Times Class A Percentage (95%)	95%
Certificate Insurer Optional Deposit: Class A Prin Distributable Amt.	3,345,067.72 0.00
Class A Principal Distributable Amount	3,345,067.72
Class A Interest Distributable Amount Beginning of Period Principal Balance of the Certificates	91,079,896.13
Multiplied by Certificate Pass-Through Rate Multiplied by 30/360, or for the first Distribution Date, by 16/360	6.65% 0.0833333
Class A Interest Distributable Amount	504,734.42
Class B Principal Distributable Amount Principal Distributable Amount	2 521 122 02
Times Class B Percentage (5%)	3,521,123.92 5%
Class B Principal Distributable Amount	176,056.20
Class B Coupon Interest Amount	4 702 679 72
Beginning of Period Principal Balance of the Certificates Multiplied by Certificate Pass-Through Rate	4,793,678.73 11.44%
Multiplied by 30/360, or for the first Distribution Date, by 16/360	0.0833333
Class B Coupon Interest Amount	45,699.74
Class B Excess Interest Amount Total Distribution Amount minus	3,991,103.94
Class A Principal and Interest Distributable Amount Class A Interest Carrover Shortfall	3,849,802.14 0.00
Class A Principal Carryover Shortfall	0.00
Class B Coupon Interest Class B Interest Carryover Shortfall	45,699.74 0.00
Class B Principal Distributable Amount Class B Principal Carryover Shortfall	176,056.20 0.00
Trustee distributions	2,344.51
Standby Servicer distributions Servicer distributions	6,391.57 182,185.60
Collateral Agent distributions Reimbursement Obligations	1,198.42 25,589.32
	0.00
Carryover Shortfalls from Prior Periods	
Class B Principal Carryover Shortfall from previous period	0.00
	0.00
Class B Interest Carryover Shortfall from previous period Interest on Class B Interest Carryover Shortfall	0.00 0.00
	0.00
Interest Carryover on Class B Interest Shortfall	0.00
Interest Earned	0.00
Class A Principal Carryover Shortfall from previous period	0.00
Viaco III. Indipal vallyoto enertiali itom profiscac por loa	0.00
Class A Interest Carryover Shortfall from provious period	
Class A Interest Carryover Shortfall from previous period Interest on Class A Interest Carryover Shortfall	0.00 0.00
	0.00
Interest Carryover on Class A Interest Shortfall Interest Earned	0.00 0.00
	0.00
	0.00

Distributions (Pursuant to Section 4.6(c) of the Pooling and Servicing Agreement):

		Use	Source	act distributed	Source
(i)	Standby Fee Servicing Fee (2.0%)	6,391.57 159,789.29	3,991,103.94 3,984,712.37	6,391.57 3,99 159,789.29	91,103.94 0.00

	Additional Servicing Fee Amounts	22,396.31	3,824,923.08	22,396.31	0.00
(ii) (iii)	(late fees,prepayment charges, etc.) Unpaid Standby Fee from prior Collection Periods Unpaid Servicing Fee from prior Collection Periods Transition Expenses to Standby Servicer Trustee Fee Trustee's out-of-pocket expenses	0.00 0.00 0.00 1,198.42 1,146.09	3,802,526.77 3,802,526.77 3,802,526.77 3,802,526.77 3,801,328.35	0.00 0.00 0.00 1,198.42 1,146.09	
	Unpaid Trustee Fee from prior Collection Periods Unpaid Trustee's out-of-pocket expenses from prior Collection Periods	0.00 0.00	3,800,182.26 3,800,182.26	0.00 0.00	
(iv)	Collateral Agent Fee Collateral Agent Expenses Unpaid Collateral Agent Fee from prior Collection Periods Unpaid Collateral Agent Expenses from	1,198.42 0.00 0.00 0.00	3,800,182.26 3,798,983.84 3,798,983.84 3,798,983.84	1,198.42 0.00 0.00 0.00	
(v) (A)	prior Collection Periods  Class A Interest Distributable Amount - Current Month  Prior Month(s) Class A Carryover Shortfall  Class A Interest Carryover Shortfall	504,734.42 0.00 0.00	3,798,983.84 3,294,249.42 3,294,249.42	504,734.42 0.00 0.00	
(viii(A)	Interest on Interest Carryover from Prior Months Current Month Class A Interest Carryover Shortfall Class A Interest Distributable Amount Class B Coupon Interest - Unadjusted	0.00 0.00 504,734.42 45,699.74	3,294,249.42 3,294,249.42 3,294,249.42 2,789,515.00	0.00 0.00 504,734.42 45,699.74	
	Class B Interest Carryover Shortfall - Previous Month(s) Interest on B Interest Shortfall - Previous Month(s) Interest on Interest Carryover from Prior Months Current Month Class B Interest Shortfall Adjusted Class B Interest Distributable Amount	0.00 0.00 0.00 0.00 45,699.74	2,743,815.26 2,743,815.26 2,743,815.26 2,743,815.26 2,743,815.26	0.00 0.00 0.00 0.00 45,699.74	
(v) (B)		3,345,067.72 0.00 (96,518.04) 96,518.04	2,698,115.52 0.00 0.00	2,698,115.52 0.00 (96,518.04)	646,036.22
(vi)	Class A Principal Distribution Amount Certificate Insurer Premium Certificate Insurer Premium Supplement Other Reimbursement Obligations to Certificate Insurer	3,345,067.72 25,589.32 0.00 0.00	96,518.04 0.00 0.00 0.00	96,518.04 0.00 0.00 0.00	0.00
(vii)	Transition Expenses to successor Servicer Class B Principal Distributable Amount - Current Month Unadjusted Class B Principal Carryover Shortfall - Previous Month(s)	0.00 176,056.20	0.00 0.00	0.00 0.00	
	Current Month Class B Principal Shortfall Adjusted Class B Principal Distributable Amount Excess Interest (Shortage) Amount for Deposit to (withdrawl from) Spread Account	0.00 (176,056.20) 0.00 (122,107.37)	0.00 0.00 176,056.20 176,056.20 298,163.56	0.00 (176,056.20) 0.00 (122,107.37) 298,163.56	
Cer	tificate Balance Class A Beginning of Period Principal Balance Class A Principal Distributions Class A End of Period Principal Balance		3	1,079,896.13 3,345,067.72 7,734,828.41	
	Class B Beginning of Period Principal Balance Class B Principal Distributable Amount Class B End of Period Principal Balance BEFORE Spread Acco Withdrawl from Spread Account to Cover B Shortfal Class B End of Period Principal Balance AFTER Spread Accou	_	4	4,793,678.73 0.00 4,793,678.73 176,056.20 4,617,622.53	
(i) (ii (ii	<ul> <li>Current distribution amounts payable pursuant to Section 4</li> <li>Prior month(s) carryover shortfalls</li> <li>Interest on Prior month(s) carryover shortfalls</li> <li>Interest on Interest of prior month(s) carryover shortfall</li> <li>If (i) is less than sum of (ii) - (v), there is a Deficien</li> </ul>	S		3,991,103.94 696,854.52 0.00 0.00 0.00 NO	
Class B	Amount Remaining for Further Distribution/(Deficiency)  Deficiency - Interest	(a) (vi) and (v)		3, 294, 249.42	
•	Deficiency - Interest Amounts available to make payments pursuant to Section 4.6 ) Current distribution amounts payable pursuant to Section 4 i) Prior month(s) carryover shortfalls ) Interest on Prior month(s) carryover shortfalls Interest on Interest of prior month(s) carryover shortfall		`	3,294,249.42 45,699.74 0.00 0.00 0.00	
,	If (i) is less than sum of (ii) - (v) , there is a Class B Amount Remaining for Further Distribution/(Deficiency)		3	NO 3,248,549.68	
(i) (ii	Deficiency - Principal Amounts available to make payments pursuant to Section 4.6 ) Current distribution amounts payable pursuant to Section 4 i) Prior month(s) carryover shortfalls Withdrawl from Spread Account to Cover Shortfall	(c) (i) thru (v)A .6(c) (i) and (v)B	3	3,248,549.68 3,345,067.72 0.00 96,518.04	
	If (i) is less than sum of (ii) + (iii), there is a Defic Amount Remaining for Further Distribution/(Deficiency)	iency Claim Amount		NO 0.00	
(i)	) Certificate Insurer Premium	(c) (i) thru (v)A		0.00 25,589.32 0.00 (25,589.32)	
	Withdrawl from Spread Account to Cover Deficiency	Amount ficiency)		25,589.32 NO 0.00	
(i) (ii	) Amounts payable pursuant to Section 4.6(c) (vi) and (x) i) Prior month(s) carryover shortfalls			0.00 176,056.20 0.00	
·	If (i) is less than sum of (ii) + (iii), there is a Defic	ibution/(Deficiency)		YES (176,056.20) (176,056.20) 0.00	

Performance Measures

Calculation of Delinquency Ratio (Current Period) Delinquency Amount Receivables more than 30 days delinquent 7,035,000.00 0.00 Purchased receivables more than 30 days delinquent \_\_\_\_\_\_ Total 7,035,000.00 Aggregate Gross Principal Balance as of the close of business on the last day of the Collection Period. 106,853,550.05 Delinquency Ratio 6.58% Calculation of Average Delinquency Ratio Delinquency Ratio for most recent Determination Date Delinquency Ratio for second preceding Determination Date 6.58% 6.37% Delinquency Ratio for third preceding Determination Date 7.36% Average Delinquency Ratio 6.77% 6.77% Calculation of Cumulative Default Ratio Default Amount Principal Balance of Previously Defaulted Receivables 8,043,201.42 Current Period Defaulted Receivables 1,062,468.82 Total 9,105,670.24 Cumulative Defaulted Receivables 9,105,670.24 Original Pool Balance 119,362,032.46 Cumulative Default Ratio 7.63% Calculation of Cumulative Net Loss Ratio Calculation of Net Liquidation Losses Principal Balance plus accrued and unpaid interest of Liquidated Receivables 1,626,873.71 Cram Down Losses 0.00 Net Liquidation Proceeds (607, 251.38) Net Liquidation Losses 1,019,622.33 Cumulative Previous Net Losses 3,770,222.20 4,789,844.53 Cumulative Net Losses Original Pool Balance 119,362,032.46 Cumulative Net Loss Ratio 4.01% 56.35

Additional Pool Information:

Weighted Average Original Term Weighted Average Remaining Term 45.66 Weighted Average Annual Percentage Rate 20.51% Spread Account

Spread Account Cap

9% of Outstanding Certificate Balance 15% of Outstanding Certificate Balance Is a Portfolio Performance Test violation continuing? (Y/N)  $\,$ Has an Insurance Agreement Event of Default occurred? (Y/N)

Cap Amount 8,327,565.64

Spread Account Floor

Outstanding Certificate Balance Minimum Floor

3% of the Initial Certificate Balance 3,580,860.93 92,528,507.14 100,000.00

8,327,565.64

13,879,276.07

N

N

Floor Amount 3,580,860.93

Required Spread Account Amount 8,327,565.64 Beginning of Period Spread Account Balance 8,628,621.74 Spread Account Deposit (Withdrawal) from Current Distributions (122, 107.37)Transfer (to) from Cross-Collateralized Spread Accounts (200.02) (178,748.71) 41,771.41 Required addition to/(eligible withdrawal from) Spread Account Earnings on Spread Account Balance Amount of Spread Account deposit (withdrawal) Amount of Withdrawl Allocated to B Piece Shortfalls (220,520.12) 176,056.20 Net Spread Account Withdrawl to Seller (44,463.93) 8,327,565.64 Ending Spread Account Balance

IN WITNESS WHEREOF, I, James L. Stock, a responsible officer of Consumer Portfolio Services, Inc,. have executed this Servicer's Certificate as of the Determination Date set forth above.

CONSUMER PORTFOLIO SERVICES, INC.

By:	
Name:	James L. Stock
Title:	Vice President

Monthly Noteholder Statement CPS Auto Receivables Trust 1997-3 6.10% Asset-Backed Notes, Class A-1 6.38% Asset-Backed Notes, Class A-2 10.65% Asset-Backed Notes, Class B 10.65% Asset-Backed Certificates REVISION #2

#### Distribution Date Collection Period

5/15/98 4/98

Under the Sale and Servicing Agreement dated as of August 1, 1997 (the "Agreement") by and among CPS Receivables Corp., Consumer Portfolio Services, Inc. as Servicer, Bankers Trust as Owner Trustee, and Norwest Bank Minnesota, National Association, as Indenture Trustee and as Collateral Agent, the Servicer is required to prepare certain information each month regarding current distributions to Noteholders and Certificateholders and the performance of the Trust during the previous month. The information which is required to be prepared with respect to the Distribution Date and Collection Period listed above is set forth below. Certain of the information is presented on the basis of an original principal amount of \$1,000 per Note, and certain other information is presented based upon the aggregate amounts for the Trust as a whole.

### A. Information Regarding the Current Monthly Distribution:

1	Notes.	The comments amount of the distribution	
	(a)	The aggregate amount of the distribution to Class A-1 Noteholders on the Distribution Date set forth above	\$4,238,285.33
	(b)	The amount of the distribution set forth in paragraph A.1. (a) above in respect of interest	\$273,555.42
	(c)	The amount of the distribution set forth in in paragraph A.1. (a) above in respect of principal	\$3,964,729.91
	(d)	The amount of the distribution set forth in paragraph A.1. (a) above, per \$1,000	\$52.43
	(e)	The amount of the distribution set forth in paragraph A.1. (b) above, per \$1,000	\$3.38
	(f)	The amount of the distribution set forth in paragraph A.1. (c) above, per \$1,000 principal	\$49.05
	(g)	The aggregate amount of the distribution to Class A-2 Noteholders on the Distribution Date set forth above	\$327,868.20
	(h)	The amount of the distribution set forth in paragraph A.1. (g) above in respect of interest	\$327,868.20
	(i)	The amount of the distribution set forth in in paragraph A.1. (g) above in respect of principal	\$0.00
	(j)	The amount of the distribution set forth in paragraph A.1. (g) above, per \$1,000	\$5.31
	(k)	The amount of the distribution set forth in paragraph A.1. (h) above, per \$1,000	\$0.00
	(1)	The amount of the distribution set forth in paragraph A.1. (i) above, per \$1,000	\$0.00
	(m)	The aggregate amount of the distribution to Class B Noteholders on the Distribution Date set forth above	\$94,932.45
	(n)	The amount of the distribution set forth in paragraph A.1. (m) above in respect of interest	\$28,915.58
	(0)	The amount of the distribution set forth in in paragraph A.1. (m) above in respect of principal	\$66,016.87
	(p)	The aggregate amount of the distribution to Certificateholders on the Distribution Date set forth above	\$56,985.29
	(q)	The amount of the distribution set forth in paragraph A.1. (p) above in respect of interest	\$28,915.58
	(r)	The amount of the distribution set forth in in paragraph A.1. (p) above in respect of principal	\$28,069.71
	(s)	Scheduled Payments due in such Collection Period	\$3,900,898.87
	(t)	Scheduled Payments collected in such Collection Period	\$3,605,573.39

B. Information Regarding the Performance of the Trust.

1	Pool, (a)	Note and Certificate Balances The aggregate Principal Balance of the Receivables as of the close of business on the last day of the preceding Collection Period	\$130,323,751.12
	(b)	The aggregate principal amount of the Securities as of the close of business on the last day set forth above, after giving effect to payments allocated to principal in paragraph A.1.(c),(i),(o),(r) above	\$117,977,498.97
	(c)	Aggregate principal amount of Notes as of the close of business on the last day set forth above, after giving effect to payments allocated to principal in paragraph A.1.(c),(i),(o) above	\$114,709,527.75
	(d)	The Note Pool Factor as of the close of business on the last day set forth above	0.8801890
	(e)	Aggregate principal amount of Certificates as of the close of business on the last day set forth above, after giving effect to payments allocated to principal in paragraph A.1.(r) above	\$3,192,076.90
	(f)	The Certificate Pool Factor as of the close of business on the last day set forth above	0.0244934
2	Servici (a)	Ing Fee and Purchased Receivables.  The aggregate amount of the Servicing Fee (exclusive of the Standby Fee paid to the Standby Servicer) paid to the Servicer with respect to the Collection Period set forth above	\$243,367.92
	(b)	The aggregate amount of the Standby Fee paid to the Standby Servicer with respect to the Collection Period set forth above.	\$6,516.19
	(c)	The amount of the payment set forth in paragraph B.2. (a) above per \$1,000	\$3.01
	(d)	The amount of the payment set forth in paragraph B.2. (b) above per \$1,000	\$0.08
	(e)	The amount of any unpaid Servicing Fee	\$0.00
	(f)	The change in the amount of any unpaid Servicing Fee from the prior Distribution Date	\$0.00
		The number and aggregate Purchase Amount of Receivables that became Purchased Receivables during the related Collection Period	
		Number Aggregate Purchase Amount	9 \$0.00
3	Payment (a)	Shortfalls. The amount of the Class A-1 Interest Carryover shortfall shortfall after giving effect to the payments set forth in paragraph A.1. (b) above	\$0.00
	(b)	The amount of the Class A-2 Interest Carryover shortfall shortfall after giving effect to the payments set forth in paragraph A.1. (h) above	\$0.00
	(c)	The amount of the Class A Principal Carryover Shortfall after giving effect to the payments set forth in paragraph A.1.(c),(i) above	\$0.00
	(d)	The amount of the Class B Interest Carryover shortfall shortfall after giving effect to the payments set forth in paragraph A.1. (n) above	\$0.00
	(e)	The amount of the Class B Principal Carryover Shortfall after giving effect to the payment set forth in paragraph A.1. (o) above	(\$80,851.44)
	(f)	The amount of the Certificate Interest Carryover shortfall shortfall after giving effect to the payments set forth in paragraph A.1. (q) above	\$0.00
	(g)	The amount of the Certificate Principal Carryover Shortfall after giving effect to the payment set forth in paragraph A.1. (r) above	(\$80,851.44)
4	Spread (a)	Account. The Specified Spread Account Balance with respect to such Distribution Date and the Spread Account Balance on the Distribution Date set forth above, after giving effect to distributions made on such Distribution Date Specified Spread Account Balance Spread Account Balance	\$3,347,615.36 \$3,347,615.36
	(b)	The change in the spread account on the Distribution Date set forth above	(\$56,139.42)
5	Policy (a)	The amount paid to the Noteholders under the Policy for such Distribution Date	\$0.00
	(b)	The amount distributable to the Note Insurer on such Distribution Date	\$32,525.92

Pool, Note and Certificate Balances

6 Lo	osses and (a)	Delinquencies. The aggregate amount of Realized Losses on the Distribution Date set forth above	\$1,453,431.34	
	(b)	The change in the aggregate amount of Realized Losses from the prior Distribution Date	\$0.00	
	(c)	The number of Receivables and the aggregate gross amount scheduled to be paid, including unearned finance and other charges, for which Obligors are delinquent between 31 and 59 days  Number  Aggregate Gross Amount	322 \$4,331,000.00	
	(d)	The number of Receivables and the aggregate gross amount scheduled to be paid, including unearned finance and other charges, for which Obligors are delinquent 60 days or more		
		Number Aggregate Gross Amount	337 \$4,682,000.00	
7	Perform (a)	ance Triggers Delinquency Ratio	6.23%	
	(b)	Average Delinquency Ratio	6.47%	
	(c)	Cumulative Default Ratio	5.18%	
	(d)	Cumulative Net Loss Ratio	2.36%	
	(e)	Is a Portfolio Performance Test violation continuing?	No	
	(f)	Has an Insurance Agreement Event of Default occurred?	No	
	Receivab t to Note	les Trust 1997-3 nolders		
Def		ency Claim Amount? laim Amount	YES (85,808.57)	
Loci Tota For For	k Box NSF al Collec Distribu Determin	tion Proceeds: Items: tion Proceeds: tion Proceeds: tion Date: ation Date: on Period:	5,058,999.86 (112,779.74) 4,946,220.12 5/15/98 5/8/98 4/98	
Coli	Principa Beginni	ctivity Information al ng Principal Balance ng Principal Balance of Subsequent Receivables Transfered	130,323,751.12 0.00	
	J	te Beginning Principal Balance Principal portion of payments collected (non-prepayments) Prepayments in full allocable to principal	130,323,751.12	1,602,177.97 625,305.00
		Collections allocable to principal Partial prepayments relating to various contracts or policies Liquidation Proceeds allocable to principal Purchase Amounts allocable to principal	2,227,482.97 0.00 675,931.74 0.00	
		Total Principal	2,903,414.71	
		Realized Losses Cram Down Losses	1,453,431.34 0.00	
	Ending	Principal Balance	125,966,905.07	
	Prefund.	ing Original Amount in Prefunding Account Subsequent Loans Sold to the Trust Balance of Prefunding Account	27,084,817.00 27,084,817.00 0.00	
	Interes	t Collections allocable to interest Liquidation Proceeds allocable to interest Purchase Amounts allocable to interest Recoveries from Liquidated Receivables from prior periods	2,003,395.42 0.00 0.00 39,409.99	
		Total Interest	2,042,805.41	
Note	Beginni Beginni Beginni	ficate Information ng of Period Class A-1 Principal Balance ng of Period Class A-2 Principal Balance ng of Period Class B Principal Balance ng of Period Certificate Balance	53,814,180.75 61,668,000.00 3,258,093.77 3,258,093.77	
Miso	Beginni Addition Schedul Schedul	s Balances ng of Period Spread Account Balance nal Servicing Fee Amounts (late fees,prepayment charges, etc.) ed Payments due in Collection Period ed Payments collected in Collection Period te Amount of Realized Losses for preceding Distribution Date	3,403,754.78 26,161.67 3,900,898.87 3,605,573.39 1,453,431.34	
Miso	Trustee	s Current Expenses 's out-of-pocket expenses ral Agent's expenses	498.13 0.00	

Transition Expenses to Standby Servicer Transition Expenses to successor Servicer Other Reimbursement Obligations to Note Insurer (non-Premium)	0.00 0.00 0.00	
Miscellaneous Unpaid Amounts from Prior Collection Periods Unpaid Standby Fee from prior Collection Periods Unpaid Servicing Fee from prior Collection Periods Unpaid Trustee Fee from prior Collection Periods Unpaid Trustee's out-of-pocket expenses from prior Collection Periods Unpaid Collateral Agent Fee from prior Collection Periods Unpaid Collateral Agent Expenses from prior Collection Periods	0.00 0.00 0.00 0.00 0.00 0.00	
Delinquency Information		ate Gross nount
		ceivables
31 - 59 days delinquent 60+ days delinquent		31,000.00 32,000.00
Purchased Receivables	Puro	gregate chase Amt ceivables
	0	0.00
Information for Portfolio Performance Tests Principal Balance of all Receivables delinquent more than 30 days as of the close of business on the last day of the related Collection Period.  Principal Balance of all Receivables that became Purchased Receivables as of the close of business on the last day of the related Collection Period and that were delinquent 30 days or more. Principal Balance of all Receivables that became Defaulted Receivables	9,013,000.00	
during the related Collection Period.  Delinquency Ratio for second preceding Determination Date	1,267,243.76 6.41%	
Delinquency Ratio for third preceding Determination Date	6.78%	
Cumulative Defaults for preceding Determination Date	6,496,984.52	
Cumulative Net Losses for preceding Determination Date	2,127,200.48	
Does a Trigger Event Exist? Is a Portfolio Performance Test violation continuing? (Y/N) Has an Insurance Agreement Event of Default occurred? (Y/N)	N N N	
Calculations		
Requisite Reserve Amount Weighted Average of the Interest Rates and Pass-Through Rates minus 2.5%	6.4846% 2.50%	
divided by 360 times the prefunded amount times the number of days outstanding in prefunding period (8/19 - 9/11)	3.9846% 0.0111% 0.00 23.00	
Requisite Reserve Amount Amount in Interest Reserve Account Excess in Interest Reserve Account	0.00 0.00 0.00	
Total Distribution Amount All collections on receivables (incl. amts from payahead, excl. amounts deposited into payahead) Liquidation Proceeds Recoveries Purchase Amounts Note Insurer Optional Deposit pursuant to Section 4.11(iii) Excess released from Prefunding Account Investment earnings from Note Distribution Account Investment earnings from Prefunding Account Investment earnings from Interest Reserve Account Investment earnings from Collection Account	4,230,878.39 675,931.74 39,409.99 0.00 0.00 424.62 0.00 288.23 18,201.97	
Total Distribution Amount	4,965,134.94	
Distributable Amount Principal Distributable Amount Principal portion of payments collected (non-prepayments) Prepayments in full allocable to principal Principal Balance of Liquidated Receivables Purchase Amounts allocable to principal Cram Down Losses	1,602,177.97 625,305.00 2,129,363.08 0.00 0.00	
Principal Distributable Amount	4,356,846.05	
Class A Target Amount 90% times Aggregate Principal Balance of Receivables	90% 125,966,905.07	
	113,370,214.56	98.17%
	Current Target %	-
Class A Noteholders' Percentage After the Target Payment Date? Will the Class A-2 Notes be reduced to 0? On or Prior to Target Payment Date	Yes No 95.0%	

After Target Payment Date, before Payment Date when A-2 reduced to 0 On Payment Date when Class A-2 Notes will be reduced to 0	91.0% 50.5%
	91.0%
Class A Noteholders' Principal Distributable Amount Principal Distributable Amount Times Class A Noteholders' Percentage	4,356,846.05
	91% 3,964,729.91
Note Insurer Optional Deposit: Class A Prin Distributable Amt.	0.00
Class A Principal Distributable Amount	3,964,729.91
Class A-1 Noteholders' Interest Distributable Amount Beginning of Period Principal Balance of the Notes Multiplied by the Note Rate Multiplied by 30/360, or for the first Distribution Date, by 27/360	53,814,180.75 6.10% 0.0833333
Class A Interest Distributable Amount	273,555.42
Class A-2 Noteholders' Interest Distributable Amount Beginning of Period Principal Balance of the Notes Multiplied by the Note Rate Multiplied by 30/360, or for the first Distribution Date, by 27/360	61,668,000.00 6.38% 0.0833333
Class A Interest Distributable Amount	327,868.20
Class B Noteholders Principal Distributable Amount Principal Distributable Amount Times Class B Percentage	4,356,846.05 2.5%
Class B Principal Distributable Amount	108,921.15
Certificate Principal Distributable Amount	
Principal Distributable Amount Times Certificate Percentage	4,356,846.05 2.5%
Certificate Principal Distributable Amount	108,921.15
Class B Noteholders' Interest Amount Beginning of Period Principal Balance of the Notes Multiplied by Note Pass-Through Rate Multiplied by 30/360, or for the first Distribution Date, by 27/360	3,258,093.77 10.65% 0.0833333
Class B Coupon Interest Amount	28,915.58
Certificateholders' Interest Amount Beginning of Period Principal Balance of the Certificates	3,258,093.77
Multiplied by Pass-Through Rate Multiplied by 30/360, or for the first Distribution Date, by 27/360	10.65% 0.0833333
Certificateholders' Interest Amount	28,915.58
Carryover Shortfalls from Prior Periods Class B Principal Carryover Shortfall from previous period	0.00
	0.00
Class B Interest Carryover Shortfall from previous period	0.00
Interest on Class B Interest Carryover Shortfall	0.00
	0.00
Interest Carryover on Class B Interest Shortfall Interest Earned	0.00 0.00
2.166, 666 24, 166	0.00
Class A Principal Carryover Shortfall from previous period	0.00
Class A Filincipal Carryover Shortrail From previous period	0.00
Class A.1 Interest Carryover Shortfall from provings period	
Class A-1 Interest Carryover Shortfall from previous period Interest on Class A-1 Interest Carryover Shortfall	0.00 0.00
	0.00
Interest Carryover on Class A-1 Interest Shortfall Interest Earned	0.00 0.00
	0.00
Class A-2 Interest Carryover Shortfall from previous period	
Interest on Class A-2 Interest Carryover Shortfall	0.00
	0.00
Interest Carryover on Class A-2 Interest Shortfall Interest Earned	0.00
	0.00
	- 100

		Use 		act distributed	Source
(i)	Standby Fee Servicing Fee (2.0%) Additional Servicing Fee Amounts	6,516.19 217,206.25 26,161.67	4,965,134.94 4,958,618.75 4,741,412.50	6,516.19 217,206.25 26,161.67	0.00 0.00
(ii) (iii)	(late fees,prepayment charges, etc.) Unpaid Standby Fee from prior Collection Periods Unpaid Servicing Fee from prior Collection Periods Transition Expenses to Standby Servicer Indenture Trustee Fee Indenture Trustee's out-of-pocket expenses	0.00 0.00 0.00 1,086.03 498.13	4,715,250.83 4,715,250.83 4,715,250.83 4,715,250.83 4,714,164.80	0.00 0.00 0.00 1,086.03 498.13	
	Unpaid Indenture Trustee Fee from prior Collection Periods Unpaid Indenture Trustee's out-of-pocket exp prior Collection Periods Owner Trustee Fee	0.00 0.00 0.00	4,713,666.67 4,713,666.67 4,713,666.67	0.00 0.00 0.00	
	Owner Trustee's out-of-pocket expenses Unpaid Owner Trustee Fee from prior Collection Periods Unpaid Owner Trustee's out-of-pocket exp -	0.00 0.00 0.00	4,713,666.67 4,713,666.67 4,713,666.67	0.00 0.00 0.00 0.00	
(iv)	prior Collection Periods Collateral Agent Fee Collateral Agent Expenses Unpaid Collateral Agent Fee from prior Collection Periods	1,016.65 0.00 0.00	4,713,666.67 4,712,650.02 4,712,650.02	0.00	
(v) (A)	Unpaid Collateral Agent Expenses from prior Collection Periods Class A-1 Interest Distributable Amount -	0.00	4,712,650.02	0.00	
(v) (A)	Current Month Prior Month(s) Class A-1 Interest Carryover Shortfall Class A-1 Interest Carryover Shortfall	273,555.42 0.00 0.00			
(B)	Interest on Interest Carryover from Prior Months Current Month Class A-1 Interest Carryover Shortfall Class A-1 Interest Distributable Amount Class A-2 Interest Distributable Amount - Current Month Prior Month(s) Class A-2 Interest Carryover Shortfall Class A-2 Interest Carryover Shortfall	0.00 0.00 273,555.42 327,868.20 0.00 0.00	4,712,650.02	273,555.42	
(vi) (A)	Interest on Interest Carryover from Prior Months Current Month Class A-2 Interest Carryover Shortfall Class A-2 Interest Distributable Amount Class B Note Interest - Unadjusted Class B Note Interest Carryover Shortfall - Previous Month(s)	0.00 0.00 327,868.20 28,915.58 0.00	4,439,094.60	327,868.20	
(B)	Interest on B Interest Shortfall - Previous Month(s) Interest on B Interest Carryover from Prior Months Current Month Class B Interest Shortfall Adjusted Class B Note Interest Distributable Amount Certificate Interest - Unadjusted	0.00 0.00 0.00 28,915.58 28,915.58	4,111,226.40	28,915.58	
	Certificate Interest Carryover Shortfall - Previous Month(s) Interest on Certificate Interest Shortfall - Previous Month(s) Interest on Certificate Interest Carryover from	0.00 0.00 0.00			
(vii)	Prior Months Current Month Certificate Interest Shortfall Adjusted Certificate Interest Distributable Amount Class A Principal Distributable Amount - Current Month Class A Principal Carryover Shortfall - Previous Month(s)	0.00 28,915.58 3,964,729.91 0.00	4,082,310.82	28,915.58	
(viii)	Current Month Class A Principal Shortfall Withdrawl from Spread Account to Cover Shortfall Class A Principal Distribution Amount to Class A-1 Class A Principal Distribution Amount to Class A-2 Note Insurer Premium Note Insurer Premium Supplement	0.00 0.00 3,964,729.91 0.00 32,525.92 0.00	4,053,395.24 88,665.33 88,665.33 56,139.41	32,525.92	0.00 0.00
(ix) (x)	Other Reimbursement Obligations to Note Insurer Transition Expenses to successor Servicer Class B Principal Distributable Amount - Current Month Unadjusted	0.00 0.00 108,921.15	56,139.41 56,139.41	0.00	
	Class B Principal Carryover Shortfall - Previous Month(s) Current Month Class B Principal Shortfall Adjusted Class B Principal Distributable Amount Certificate Principal Distributable Amount - Current Month Unadjusted	0.00 (80,851.44) 28,069.71 108,921.15	56,139.41	28,069.71	
	Certificate Principal Carryover Shortfall - Previous Month(s) Current Month Certificate Principal Shortfall	0.00 (80,851.44)			
(xi)	Adjusted Certificate Principal Distributable Amount Until the Target Payment Date, remaining amount to Class A Noteholders	28,069.71	28,069.71 0.00	28,069.71 0.00	
(xii)	Amount to Class A-1 Noteholders Amount to Class A-2 Noteholders After an Event of Default, Certificateholders'	0.00 0.00 0.00	0.00	0.00	
(xiii)	Int. Dist. Amount After an Event of Default, Certificateholders' Prin. Dist. Amount After the Target Pmt. Date, remaining amount	0.00			
(xiv)	After the Target Pmt. Date, remaining amount into Spread Acct.	0.00			
Sec	urities Balance Class A-1 Beginning of Period Principal Amount Class A-1 Principal Distributions Class A-1 End of Period Principal Amount (prior to turbo) Additional Principal Distribution		3	3,814,180.75 3,964,729.91 9,849,450.84 0.00	

Class A-1 End of Period Principal Amount	49,849,450.84
Class A-2 Beginning of Period Principal Amount Class A-2 Principal Distributions Class A-2 End of Period Principal Amount (prior to turbo) Additional Principal Distribution	61,668,000.00 0.00 61,668,000.00 0.00
Class A-2 End of Period Principal Amount  Class B Beginning of Period Principal Amount  Class B Principal Distributable Amount  Class B End of Period Principal Amount BEFORE Spread Account Distributions  Withdrawl from Spread Account to Cover B Shortfalls  Class B End of Period Principal Amount AFTER Spread Account Distributions	61,668,000.00 3,258,093.77 28,069.71 3,230,024.06 37,947.16 3,192,076.90
Certificate Beginning of Period Principal Amount Certificate Principal Distributable Amount Certificate End of Period Principal Amount BEFORE Spread Account Distributions Withdrawl from Spread Account to Cover Certificate Shortfalls Certificate End of Period Principal Amount AFTER Spread Account Distributions	3,258,093.77 28,069.71 3,230,024.06 37,947.16 3,192,076.90
Class A-1 Deficiency - Interest  (i) Total Distribution Amount Available  (ii) Current distribution amounts payable pursuant to Section 5.8(a) (i) and (v)A  (iii)Prior month(s) carryover shortfalls  (iv) Interest on Prior month(s) carryover shortfalls  (v) Interest on Interest of prior month(s) carryover shortfalls  If (i) is less than sum of (ii) - (v), there is a Deficiency Claim Amount  Amount Remaining for Further Distribution/(Deficiency)	4,965,134.94 526,040.34 0.00 0.00 0.00 NO 4,439,094.60
Class A-2 Deficiency - Interest  (i) Amounts available to make payments pursuant to Section 5.8(a) (v) B  (ii) Current distribution amounts payable pursuant to Section 5.8(a) (v) B  (iii)Prior month(s) carryover shortfalls  (iv) Interest on Prior month(s) carryover shortfalls  (v) Interest on Interest of prior month(s) carryover shortfalls  If (i) is less than sum of (ii) - (v), there is a Class B Deficiency  Amount Remaining for Further Distribution/(Deficiency)	4,439,094.60 327,868.20 0.00 0.00 0.00 NO 4,111,226.40
Class B Note Deficiency - Interest  (i) Amounts available to make payments pursuant to Section 5.8(a) (vi) A  (ii) Current distribution amounts payable pursuant to Section 5.8(a) (v) A  (iii)Prior month(s) carryover shortfalls  (iv) Interest on Prior month(s) carryover shortfalls  (v) Interest on Interest of prior month(s) carryover shortfalls  If (i) is less than sum of (ii) - (v), there is a Class B Deficiency  Amount Remaining for Further Distribution/(Deficiency)	4,111,226.40 28,915.58 0.00 0.00 0.00 NO 4,082,310.82
Class B Certificate Deficiency - Interest  (i) Amounts available to make payments pursuant to Section 5.8(a) (vi) and (x)  (ii) Current distribution amounts payable pursuant to Section 5.8(a) (vi) and (x)  (iii)Prior month(s) carryover shortfalls  (iv) Interest on Prior month(s) carryover shortfalls  (v) Interest on Interest of prior month(s) carryover shortfalls  If (i) is less than sum of (ii) - (v), there is a Class B Deficiency  Amount Remaining for Further Distribution/(Deficiency)	4,082,310.82 28,915.58 0.00 0.00 0.00 NO 4,053,395.24
Class A Deficiency - Principal  (i) Amounts available to make payments pursuant to Section 5.8(a) (vii)  (ii) Current distribution amounts payable pursuant to Section 5.8(a) (vii)  (iii)Prior month(s) carryover shortfalls  Withdrawl from Spread Account to Cover Shortfall  If (i) is less than sum of (ii) + (iii), there is a Deficiency Claim Amount Amount Remaining for Further Distribution/(Deficiency)	4,053,395.24 3,964,729.91 0.00 0.00 NO 88,665.33
Other Distributions (i) Amounts available to make payments pursuant to Section 5.8(a) (viii) (vi) Note Insurer Premium (v) Note Insurer Premium Supplement Deficiency Amount Withdrawl from Spread Account to Cover Deficiency If (i) is less than (ii), there is a Deficiency Claim Amount Amount Remaining for Further Distribution/(Deficiency)	88,665.33 32,525.92 0.00 0.00 0.00 NO 56,139.41
Class B Notes & Certificates Deficiency - Principal  (i) Amounts available to make payments pursuant to Section 5.8(a) (vi) and (x)  (ii) Amounts payable pursuant to Section 5.8(a) (vi) and (x)  (iii)Prior month(s) carryover shortfalls  If (i) is less than sum of (ii) + (iii), there is a Deficiency Claim Amount Amount Remaining for Further Distribution/ B Notes (Deficiency)  Amount Remaining for Further Distribution/ B Certificates (Deficiency)  Withdrawl from Spread Account to B PieceCover Shortfalls  Adjusted Amount Remaining for Further Distribution/(Deficiency/Shortfall)	56,139.41 217,842.30 0.00 YES (80,851.44) (80,851.44) (75,894.32) (85,808.57)
Calculations Performance Measures Calculation of Delinquency Ratio (Current Period) Delinquency Amount Receivables more than 30 days delinquent	9,013,000.00
Purchased receivables more than 30 days delinquent	0.00
Total  Aggregate Gross Principal Balance as of the close of business on the last day of the Collection Period.  Delinquency Ratio	9,013,000.00 144,703,596.04 6.23%

Calculation of Average Delinquency Ratio

Delinquency Ratio for most recent Determination Date Delinquency Ratio for second preceding Determination Date Delinquency Ratio for third preceding Determination Date	6.23% 6.41% 6.78%	
Average Delinquency Ratio	6.47%	6.47%
Calculation of Cumulative Default Ratio Default Amount		
Principal Balance of Previously Defaulted Receivables Current Period Defaulted Receivables	6,496,984.52 1,267,243.76	
Total	7,764,228.28	
Cumulative Defaulted Receivables Original Pool Balance	7,764,228.28 150,000,000.00	
Cumulative Default Ratio	5.18%	
Calculation of Cumulative Net Loss Ratio Calculation of Net Liquidation Losses Principal Balance plus accrued and unpaid interest of Liquidated Receivables	2,129,363.08	
Cram Down Losses	0.00	
Net Liquidation Proceeds Net Liquidation Losses	(715,341.73)  1,414,021.35	
Cumulative Previous Net Losses	2,127,200.48	
Cumulative Net Losses Original Pool Balance	3,541,221.83 150,000,000.00	
Cumulative Net Loss Ratio	2.36%	
Additional Pool Information: Weighted Average Original Term Weighted Average Remaining Term Weighted Average Annual Percentage Rate	57.00 48.29	
Spread Account  OC Percent	20.40%	
Aggregate Principal Balance minus the Securities Balance	125,966,905.07 117,977,498.97	
divided by the Aggregate Principal Balance	7,989,406.10 6.34%	
Floor OC Percent Aggregate Principal Balance minus the Securities Balance	125,966,905.07 117,977,498.97	
divided by the initial Aggregate Principal Balance	7,989,406.10 150,000,000.00	
	5.33%	
Floor Amount greater of		
(a)\$100,000 (b)the lesser of		100,000.00
(i) Securities Balance (ii) the sum of	1	17,977,498.97
(A)2% of the sum of	41	2.00%
(I) initial Aggregate Principal Balance (II) balance of all Subsequent Receivables		22,915,183.00 27,084,817.00  3,000,000.00
(B)the product of (I) excess of 1% over the Floor OC Percent 0.00% (II) initial Aggregate Principal Balance 150,000,000.00		0,000,000.00
		0.00
Floor Amount	3,000,000.00	
Requisite Amount the greater of		
<pre>(1)the Floor Amount (2)the product of:</pre>		3,000,000.00
if no Trigger Event, 9% minus the OC Percent if a Trigger Event, 15% minus the OC Percent if a Portfolio Performance Event of Default, 30% minus the OC Percent if an Insurance Agrangement Event of Default, unlimited		2.66% 8.66% 23.66% 999.00%
if an Insurance Agreement Event of Default, unlimited  times the Aggregate Principal Balance	2.66% 125,966,905.07	333.UU%
times the Aggregate Principal Balance		
Requisite Amount	3,347,615.36	
Does a Trigger Event exist? Is a Portfolio Performance Test violation continuing? (Y/N) Has an Insurance Agreement Event of Default occurred? (Y/N)		N N N
Required Spread Account Amount	3,347,615.36	
Beginning of Period Spread Account Balance Additional Deposit for Subsequent Receivables Transfer	3,403,754.78 0.00	
Spread Account Deposit (Withdrawal) from Current Distributions Transfer (to) from Cross-Collateralized Spread Accounts	0.00 0.00	
Required addition to/(eligible withdrawal from) Spread Account	(56, 139.42)	

Earnings on Spread Account Balance 19,754.90
Amount of Spread Account deposit (withdrawal) (75,894.32)
Amount of Withdrawl Allocated to B Notes Shortfalls 37,947.16
Amount of Withdrawl Allocated to B Certificates Shortfalls 37,947.16
Net Spread Account Withdrawl to Seller 0.00
Ending Spread Account Balance 3,347,615.36

IN WITNESS WHEREOF, I, James L. Stock, a responsible officer of Consumer Portfolio Services, Inc,. have executed this Servicer's Note as of the Determination Date set forth above.

	CONSUMER PORTFOLIO SERVICES, INC.
Ву:	
Name:	James L. Stock
Title:	Vice President

Monthly Noteholder Statement CPS Auto Receivables Trust 1997-4 6.07% Asset-Backed Notes, Class A-1 6.30% Asset-Backed Notes, Class A-2 10.59% Asset-Backed Certificates

Distribution Date Collection Period 5/15/98 4/98

Under the Sale and Servicing Agreement dated as of October 9, 1997 and amended as of October 17, 1997 (the "Agreement") by and among CPS Receivables Corp., Consumer Portfolio Services, Inc. as Servicer, Bankers Trust as Owner Trustee, and Norwest Bank Minnesota, National Association, as Indenture Trustee and as Collateral Agent, the Servicer is required to prepare certain information each month regarding current distributions to Noteholders and Certificateholders and the performance of the Trust during the previous month. The information which is required to be prepared with respect to the Distribution Date and Collection Period listed above is set forth below. Certain of the information is presented on the basis of an original principal amount of \$1,000 per Note, and certain other information is presented based upon the aggregate amounts for the Trust as a whole.

### A. Information Regarding the Current Monthly Distribution:

2	\$2,819,271.12	The aggregate amount of the distribution to Class A-1 Noteholders on the Distribution Date set forth above	1 Notes.	
5	\$205,501.15	The amount of the distribution set forth in paragraph A.1. (a) above in respect of interest	(b)	
7	\$2,613,769.97	The amount of the distribution set forth in in paragraph A.1. (a) above in respect of principal	(c)	
6	\$51.96	The amount of the distribution set forth in paragraph A.1. (a) above, per \$1,000	(d)	
9	\$3.79	The amount of the distribution set forth in paragraph A.1. (b) above, per \$1,000	(e)	
7	\$48.17	The amount of the distribution set forth in paragraph A.1. (c) above, per \$1,000 principal	(f)	
9	\$243,114.89	The aggregate amount of the distribution to Class A-2 Noteholders on the Distribution Date set forth above	(g)	
9	\$243,114.89	The amount of the distribution set forth in paragraph A.1. (g) above in respect of interest	(h)	
0	\$0.00	The amount of the distribution set forth in in paragraph A.1. (g) above in respect of principal	(i)	
4	\$3.94	The amount of the distribution set forth in paragraph A.1. (g) above, per \$1,000	(j)	
0	\$0.00	The amount of the distribution set forth in paragraph A.1. (h) above, per \$1,000	(k)	
Θ	\$0.00	The amount of the distribution set forth in paragraph A.1. (i) above, per \$1,000	(1)	
9	\$151,977.29	The aggregate amount of the distribution to Certificateholders on the Distribution Date set forth above	(m)	
5	\$42,636.55	The amount of the distribution set forth in paragraph A.1. (m) above in respect of interest	(n)	
4	\$109,340.74	The amount of the distribution set forth in in paragraph A.1. (m) above in respect of principal	(0)	
4	\$2,846,929.04	Scheduled Payments due in such Collection Period	(p)	
5	\$2,805,918.45	Scheduled Payments collected in such Collection Period	(q)	
7	\$96,626,749.17	Regarding the Performance of the Trust.  Note and Certificate Balances The aggregate Principal Balance of the Receivables as of the close of business on the last day of the preceding Collection Period	Information 1 Pool, (a)	3.
8	\$89,665,851.08	The aggregate principal amount of the Securities as of the close of business on the last day set forth above, after giving effect to payments allocated to principal in paragraph A.1.(c),(i),(o) above	(b)	
	<del>,,</del>	Aggregate principal amount of Notes as of the close of husiness on the last day set forth above, after giving effect	(c)	

business on the last day set forth above, after giving effect

		to payments allocated to principal in paragraph A.1.(c),(i) above	\$84,320,085.90
	(d)	The Note Pool Factor as of the close of business on the last day set forth above	0.8726371
	(e)	Aggregate principal amount of the Certificates as of the close of business on the last day set forth above, after giving effect	
	.5)	to payments allocated to principal in paragraph A.1.(o) above	\$4,721,996.73
	(f)	The Certificate Pool Factor as of the close of business on the last day set forth above	0.0488684
2	Servici (a)	ng Fee and Purchased Receivables. The aggregate amount of the Servicing Fee (exclusive of the Standby Fee paid to the Standby Servicer) paid to the Servicer with respect to the Collection Period set forth above	\$179,222.48
	(b)	The aggregate amount of the Standby Fee paid to the Standby Servicer with respect to the Collection Period set forth above.	\$4,831.34
	(c)	The amount of the payment set forth in paragraph B.2. (a) above per \$1,000	\$3.30
	(d)	The amount of the payment set forth in paragraph B.2. (b) above per \$1,000	\$0.09
	(e)	The amount of any unpaid Servicing Fee	\$0.00
	(f)	The change in the amount of any unpaid Servicing Fee from the prior Distribution Date	\$0.00
		The number and aggregate Purchase Amount of Receivables that became Purchased Receivables during the related Collection Period	
		Number Aggregate Purchase Amount	1 \$9,624.78
3	Payment (a)	Shortfalls. The amount of the Class A-1 Interest Carryover shortfall shortfall after giving effect to the payments set forth in paragraph A.1. (b) above	\$0.00
	(b)	The amount of the Class A-2 Interest Carryover shortfall shortfall after giving effect to the payments set forth in paragraph A.1. (h) above	\$0.00
	(c)	The amount of the Class A Principal Carryover Shortfall after giving effect to the payments set forth in paragraph A.1.(c),(i) above	\$0.00
	(d)	The amount of the Class B Interest Carryover shortfall shortfall after giving effect to the payments set forth in paragraph A.1. (n) above	\$0.00
	(e)	The amount of the Class B Principal Carryover Shortfall after giving effect to the payment set forth in paragraph A.1. (o) above	\$0.00
4	Spread (a)	Account.  The Specified Spread Account Balance with respect to such Distribution Date and the Spread Account Balance on the Distribution Date set forth above, after giving effect to distributions made on such Distribution Date Specified Spread Account Balance Spread Account Balance	\$3,101,742.41 \$3,101,742.41
	(b)	The change in the spread account on the Distribution Date set forth above	(\$688,626.38)
5	Policy (a)	The amount paid to the Noteholders under the Policy for such Distribution Date	\$0.00
	(b)	The amount distributable to the Note Insurer on such Distribution Date	\$24,775.29
6 L	osses and (a)	Delinquencies. The aggregate amount of Realized Losses on the Distribution Date set forth above	\$328,157.81
	(b)	The change in the aggregate amount of Realized Losses from the prior Distribution Date	\$0.00
	(c)	The number of Receivables and the aggregate gross amount scheduled to be paid, including unearned finance and other charges, for which Obligors are delinquent between 31 and 59 days	
		Number Aggregate Gross Amount	206 \$2,714,000.00
	(d)	The number of Receivables and the aggregate gross amount scheduled to be paid, including unearned finance and other charges, for which Obligors are delinquent 60 days or more	
		Number Aggregate Gross Amount	235 \$3,486,000.00

7 Performance Triggers (a) Delinquency Ratio	5.75%	
(b) Average Delinquency Ratio	5.74%	
(c) Cumulative Default Ratio	2.48%	
(d) Cumulative Net Loss Ratio	0.83%	
(e) Is a Portfolio Performance Test violation continuing?	No	
(f) Has an Insurance Agreement Event of Default occurred?	No	
CPS Auto Receivables Trust 1997-4 Statement to Noteholders		
Is there a Deficiency Claim Amount? Deficiency Claim Amount	NO 0.00	
Inputs Gross Collection Proceeds:	3,499,016.15	
Lock Box NSF Items: Total Collection Proceeds:	(86,560.71) 3,412,455.44	
For Distribution Date: For Determination Date:	5/15/98 5/8/98	
For Collection Period:	4/98	
Collateral Activity Information Principal		
Beginning Principal Balance Beginning Principal Balance of Subsequent Receivables Transferred	96,626,749.17 0.00	
Aggregate Beginning Principal Balance Principal portion of payments collected (non-prepayments)	96,626,749.17	1,262,062.38
Prepayments in full allocable to principal Collections allocable to principal	1,631,934.38	369,872.00
Partial prepayments relating to various contracts or policies Liquidation Proceeds allocable to principal	0.00 217,097.89	
Purchase Amounts allocable to principal	9,624.78	
Total Principal	1,858,657.05	
Realized Losses Cram Down Losses	328,157.81 0.00	
Ending Principal Balance	94,439,934.31	
Interest	4	
Collections allocable to interest Liquidation Proceeds allocable to interest	\$1,543,856.07 0.00	
Purchase Amounts allocable to interest Recoveries from Liquidated Receivables from prior periods	0.00 9,942.32	
Total Interest	\$1,553,798.39	
Note & Certificate Information Beginning of Period Class A-1 Principal Balance	40,626,257.27	
Beginning of Period Class A-2 Principal Balance Beginning of Period Certificate Principal Balance	46, 307, 598.60 4, 831, 337.47	91,765,193.34
Miscellaneous Balances Beginning of Period Spread Account Balance	3,790,368.79	
Additional Servicing Fee Amounts (late fees, prepayment charges, etc.) Scheduled Payments due in Collection Period	18,177.90 2,846,929.04	
Scheduled Payments collected in Collection Period Aggregate Amount of Realized Losses for preceding Distribution Date	2,805,918.45 328,157.81	
Miscellaneous Current Expenses		
Trustee's out-of-pocket expenses Collateral Agent's expenses	492.96 0.00	
Transition Expenses to Standby Servicer Transition Expenses to successor Servicer	0.00 0.00	
Other Reimbursement Obligations to Note Insurer (non-Premium)	0.00	
Miscellaneous Unpaid Amounts from Prior Collection Periods Unpaid Standby Fee from prior Collection Periods	0.00	
Unpaid Servicing Fee from prior Collection Periods Unpaid Trustee Fee from prior Collection Periods	0.00 0.00	
Unpaid Trustee's out-of-pocket expenses from prior Collection Periods Unpaid Collateral Agent Fee from prior Collection Periods	0.00 0.00	
Unpaid Collateral Agent Expenses from prior Collection Periods	0.00	
Delinquency Information	Aggi # of Receivables of	regate Gross Amount Receivables
31 - 59 days delinquent 60+ days delinquent	206 235	2,714,000.00 3,486,000.00
Purchased Receivables		Aggregate Purchase Amt f Receivables
	# OF RECEIVABLES OF	9,624.78
	1	5,024.70

Principal Balance of all Receivables delinquent more than 30 days as	
of the close of business on the last day of the related Collection Period. Principal Balance of all Receivables that became Purchased Receivables as of the close of business on the last day of the related Collection Period and that were delinquent 30 days or more.	6,200,000.00 9,624.78
Principal Balance of all Receivables that became Defaulted Receivables during the related Collection Period.	635,435.52
Delinquency Ratio for second preceding Determination Date Delinquency Ratio for third preceding Determination Date	5.74% 5.73%
Cumulative Defaults for preceding Determination Date	1,984,984.00
Cumulative Net Losses for preceding Determination Date	557,543.57
Does a Trigger Event Exist? Is a Portfolio Performance Test violation continuing? (Y/N) Has an Insurance Agreement Event of Default occurred? (Y/N)	N N N
Calculations	
Total Distribution Amount All collections on receivables (incl. amts from payahead, excl. amounts deposited into payahead) Liquidation Proceeds Recoveries	3,175,790.45 217,097.89 9,942.32
Purchase Amounts Note Insurer Optional Deposit pursuant to Section 4.11(iii) Investment earnings from Collection Account	9,624.78 0.00 12,799.86
Total Distribution Amount	3,425,255.30
Distributable Amount	
Principal Distributable Amount Principal portion of payments collected (non-prepayments) Prepayments in full allocable to principal Principal Balance of Liquidated Receivables Purchase Amounts allocable to principal Cram Down Losses	1,262,062.38 369,872.00 545,255.70 9,624.78 0.00
Principal Distributable Amount	2,186,814.86
Class A Target Amount	
90% times Aggregate Principal Balance of Receivables	90% 94,439,934.31
	84,995,940.88
Class A Noteholders' Percentage    After the Target Payment Date?    Will the Class A-2 Notes be reduced to 0?    On or Prior to Target Payment Date    After Target Payment Date, before Payment Date when A-2 reduced to 0    On Payment Date when Class A-2 Notes will be reduced to 0	84,995,940.88  Yes No 95.0% 91.0% 50.5%
After the Target Payment Date? Will the Class A-2 Notes be reduced to 0? On or Prior to Target Payment Date After Target Payment Date, before Payment Date when A-2 reduced to 0	Yes No 95.0% 91.0% 50.5%
After the Target Payment Date? Will the Class A-2 Notes be reduced to 0? On or Prior to Target Payment Date After Target Payment Date, before Payment Date when A-2 reduced to 0 On Payment Date when Class A-2 Notes will be reduced to 0  Class A Noteholders' Principal Distributable Amount Principal Distributable Amount Times Class A Noteholders' Percentage	Yes No 95.0% 91.0% 50.5% 91.0% 2,186,814.86 91%
After the Target Payment Date? Will the Class A-2 Notes be reduced to 0? On or Prior to Target Payment Date After Target Payment Date, before Payment Date when A-2 reduced to 0 On Payment Date when Class A-2 Notes will be reduced to 0  Class A Noteholders' Principal Distributable Amount Principal Distributable Amount Times Class A Noteholders' Percentage  Note Insurer Optional Deposit: Class A Prin Distributable Amt.	Yes No 95.0% 91.0% 50.5% 91.0% 2,186,814.86 91% 1,990,001.52 0.00
After the Target Payment Date? Will the Class A-2 Notes be reduced to 0? On or Prior to Target Payment Date After Target Payment Date, before Payment Date when A-2 reduced to 0 On Payment Date when Class A-2 Notes will be reduced to 0  Class A Noteholders' Principal Distributable Amount Principal Distributable Amount Times Class A Noteholders' Percentage  Note Insurer Optional Deposit: Class A Prin Distributable Amt. Class A Principal Distributable Amount	Yes No 95.0% 91.0% 50.5% 91.0% 2,186,814.86 91% 1,990,001.52 0.00
After the Target Payment Date? Will the Class A-2 Notes be reduced to 0? On or Prior to Target Payment Date After Target Payment Date, before Payment Date when A-2 reduced to 0 On Payment Date when Class A-2 Notes will be reduced to 0  Class A Noteholders' Principal Distributable Amount Principal Distributable Amount Times Class A Noteholders' Percentage  Note Insurer Optional Deposit: Class A Prin Distributable Amt. Class A Principal Distributable Amount Class A-1 Noteholders' Interest Distributable Amount Beginning of Period Principal Balance of the Notes Multiplied by the Note Rate	Yes No 95.0% 91.0% 50.5% 91.0% 2,186,814.86 91% 1,990,001.52 0.00 1,990,001.52
After the Target Payment Date? Will the Class A-2 Notes be reduced to 0? On or Prior to Target Payment Date After Target Payment Date, before Payment Date when A-2 reduced to 0 On Payment Date when Class A-2 Notes will be reduced to 0  Class A Noteholders' Principal Distributable Amount Principal Distributable Amount Times Class A Noteholders' Percentage  Note Insurer Optional Deposit: Class A Prin Distributable Amt. Class A Principal Distributable Amount Class A-1 Noteholders' Interest Distributable Amount Beginning of Period Principal Balance of the Notes	Yes No 95.0% 91.0% 50.5% 91.0% 2,186,814.86 91% 1,990,001.52 0.00 1,990,001.52
After the Target Payment Date? Will the Class A-2 Notes be reduced to 0? On or Prior to Target Payment Date After Target Payment Date, before Payment Date when A-2 reduced to 0 On Payment Date when Class A-2 Notes will be reduced to 0  Class A Noteholders' Principal Distributable Amount Principal Distributable Amount Times Class A Noteholders' Percentage  Note Insurer Optional Deposit: Class A Prin Distributable Amt. Class A Principal Distributable Amount  Class A-1 Noteholders' Interest Distributable Amount Beginning of Period Principal Balance of the Notes Multiplied by the Note Rate Multiplied by 30/360, or for the first Distribution Date, by 29/360 Class A Interest Distributable Amount  Class A-2 Noteholders' Interest Distributable Amount Beginning of Period Principal Balance of the Notes	Yes No 95.0% 91.0% 50.5% 91.0%  2,186,814.86 91%  1,990,001.52  40,626,257.27 6.07% 0.0833333 205,501.15
After the Target Payment Date? Will the Class A-2 Notes be reduced to 0? On or Prior to Target Payment Date After Target Payment Date, before Payment Date when A-2 reduced to 0 On Payment Date when Class A-2 Notes will be reduced to 0  Class A Noteholders' Principal Distributable Amount Principal Distributable Amount Times Class A Noteholders' Percentage  Note Insurer Optional Deposit: Class A Prin Distributable Amt. Class A Principal Distributable Amount  Class A-1 Noteholders' Interest Distributable Amount Beginning of Period Principal Balance of the Notes Multiplied by the Note Rate Multiplied by 30/360, or for the first Distribution Date, by 29/360 Class A Interest Distributable Amount  Class A-2 Noteholders' Interest Distributable Amount	Yes No 95.0% 91.0% 50.5% 91.0%  2,186,814.86 91%  1,990,001.52 0.00  1,990,001.52  40,626,257.27 6.07% 0.0833333 205,501.15  46,307,598.60 6.30% 0.0833333
After the Target Payment Date? Will the Class A-2 Notes be reduced to 0? On or Prior to Target Payment Date After Target Payment Date, before Payment Date when A-2 reduced to 0 On Payment Date when Class A-2 Notes will be reduced to 0  Class A Noteholders' Principal Distributable Amount Principal Distributable Amount Times Class A Noteholders' Percentage  Note Insurer Optional Deposit: Class A Prin Distributable Amt. Class A Principal Distributable Amount Class A-1 Noteholders' Interest Distributable Amount Beginning of Period Principal Balance of the Notes Multiplied by the Note Rate Multiplied by 30/360, or for the first Distribution Date, by 29/360 Class A Interest Distributable Amount Beginning of Period Principal Balance of the Notes Multiplied by the Note Rate Multiplied by The Note Rate	Yes No 95.0% 91.0% 50.5% 91.0%  2,186,814.86 91%  1,990,001.52 0.00  1,990,001.52  40,626,257.27 6.07% 0.0833333 205,501.15  46,307,598.60 6.30%
After the Target Payment Date? Will the Class A-2 Notes be reduced to 0? On or Prior to Target Payment Date After Target Payment Date, before Payment Date when A-2 reduced to 0 On Payment Date when Class A-2 Notes will be reduced to 0 Class A Noteholders' Principal Distributable Amount Principal Distributable Amount Times Class A Noteholders' Percentage  Note Insurer Optional Deposit: Class A Prin Distributable Amt. Class A Principal Distributable Amount Class A-1 Noteholders' Interest Distributable Amount Beginning of Period Principal Balance of the Notes Multiplied by the Note Rate Multiplied by 30/360, or for the first Distribution Date, by 29/360 Class A Interest Distributable Amount Beginning of Period Principal Balance of the Notes Multiplied by the Note Rate Multiplied by the Note Rate Multiplied by the Note Rate Multiplied by 30/360, or for the first Distribution Date, by 29/360	Yes No 95.0% 91.0% 50.5% 91.0% 50.5% 91.0%  2,186,814.86 91%  1,990,001.52 0.00 1,990,001.52 40,626,257.27 6.07% 0.0833333 205,501.15  46,307,598.60 6.30% 0.0833333 243,114.89  2,186,814.86 5.0%
After the Target Payment Date? Will the Class A-2 Notes be reduced to 0? On or Prior to Target Payment Date After Target Payment Date, before Payment Date when A-2 reduced to 0 On Payment Date when Class A-2 Notes will be reduced to 0 Class A Noteholders' Principal Distributable Amount Principal Distributable Amount Times Class A Noteholders' Percentage  Note Insurer Optional Deposit: Class A Prin Distributable Amt. Class A Principal Distributable Amount  Class A-1 Noteholders' Interest Distributable Amount Beginning of Period Principal Balance of the Notes Multiplied by the Note Rate Multiplied by 30/360, or for the first Distribution Date, by 29/360 Class A Interest Distributable Amount Beginning of Period Principal Balance of the Notes Multiplied by the Note Rate Multiplied by 30/360, or for the first Distribution Date, by 29/360 Class A Interest Distributable Amount Beginning of Period Principal Balance of the Notes Multiplied by 30/360, or for the first Distribution Date, by 29/360 Class A Interest Distributable Amount Certificateholders Principal Distributable Amount Principal Distributable Amount	Yes No 95.0% 91.0% 50.5% 91.0%  2,186,814.86 91%  1,990,001.52 0.00  1,990,001.52  40,626,257.27 6.07% 0.0833333 205,501.15  46,307,598.60 6.30% 0.0833333 243,114.89  2,186,814.86
After the Target Payment Date? Will the Class A-2 Notes be reduced to 0? On or Prior to Target Payment Date After Target Payment Date, before Payment Date when A-2 reduced to 0 On Payment Date when Class A-2 Notes will be reduced to 0 On Payment Date when Class A-2 Notes will be reduced to 0  Class A Noteholders' Principal Distributable Amount Principal Distributable Amount Times Class A Noteholders' Percentage  Note Insurer Optional Deposit: Class A Prin Distributable Amt. Class A Principal Distributable Amount Beginning of Period Principal Balance of the Notes Multiplied by the Note Rate Multiplied by 30/360, or for the first Distribution Date, by 29/360 Class A Interest Distributable Amount  Class A-2 Noteholders' Interest Distributable Amount Beginning of Period Principal Balance of the Notes Multiplied by 48 Note Rate Multiplied by 30/360, or for the first Distribution Date, by 29/360 Class A Interest Distributable Amount  Certificateholders Principal Distributable Amount Certificateholders Principal Distributable Amount Times Certificate Percentage Class B Principal Distributable Amount Certificateholders' Interest Amount Beginning of Period Principal Balance of the Certificates Multiplied by 70 Period Principal Balance of the Certificates Multiplied by Note Pass-Through Rate	Yes No 95.0% 91.0% 50.5% 91.0% 50.5% 91.0%  2,186,814.86 91% 1,990,001.52 0.00 1,990,001.52 40,626,257.27 6.07% 0.0833333 205,501.15  46,307,598.60 6.30% 0.0833333 243,114.89  2,186,814.86 5.0% 109,340.74  4,831,337.47 10.59%
After the Target Payment Date? Will the Class A-2 Notes be reduced to 0? On or Prior to Target Payment Date After Target Payment Date, before Payment Date when A-2 reduced to 0 On Payment Date when Class A-2 Notes will be reduced to 0 On Payment Date when Class A-2 Notes will be reduced to 0  Class A Noteholders' Principal Distributable Amount Principal Distributable Amount Times Class A Noteholders' Percentage  Note Insurer Optional Deposit: Class A Prin Distributable Amt. Class A Principal Distributable Amount Beginning of Period Principal Balance of the Notes Multiplied by the Note Rate Multiplied by 30/360, or for the first Distribution Date, by 29/360 Class A Interest Distributable Amount Class A-2 Noteholders' Interest Distributable Amount Beginning of Period Principal Balance of the Notes Multiplied by the Note Rate Multiplied by 30/360, or for the first Distribution Date, by 29/360 Class A Interest Distributable Amount Certificateholders Principal Distributable Amount Times Certificate Percentage Class B Principal Distributable Amount Times Certificate Percentage Class B Principal Distributable Amount Certificateholders' Interest Amount Beginning of Period Principal Balance of the Certificates Multiplied by Note Pass-Through Rate	Yes No 95.0% 91.0% 50.5% 91.0% 50.5% 91.0%  2,186,814.86 91%  1,990,001.52 0.00 1,990,001.52 40,626,257.27 6.07% 0.0833333 205,501.15  46,307,598.60 6.30% 0.0833333 243,114.89  2,186,814.86 5.0% 109,340.74  4,831,337.47 10.59% 0.0833333
After the Target Payment Date? Will the Class A-2 Notes be reduced to 0? On or Prior to Target Payment Date After Target Payment Date, before Payment Date when A-2 reduced to 0 On Payment Date when Class A-2 Notes will be reduced to 0 On Payment Date when Class A-2 Notes will be reduced to 0  Class A Noteholders' Principal Distributable Amount Principal Distributable Amount Times Class A Noteholders' Percentage  Note Insurer Optional Deposit: Class A Prin Distributable Amt. Class A Principal Distributable Amount Beginning of Period Principal Balance of the Notes Multiplied by the Note Rate Multiplied by 30/360, or for the first Distribution Date, by 29/360 Class A Interest Distributable Amount  Class A-2 Noteholders' Interest Distributable Amount Beginning of Period Principal Balance of the Notes Multiplied by 48 Note Rate Multiplied by 30/360, or for the first Distribution Date, by 29/360 Class A Interest Distributable Amount  Certificateholders Principal Distributable Amount Certificateholders Principal Distributable Amount Times Certificate Percentage Class B Principal Distributable Amount Certificateholders' Interest Amount Beginning of Period Principal Balance of the Certificates Multiplied by 70 Period Principal Balance of the Certificates Multiplied by Note Pass-Through Rate	Yes No 95.0% 91.0% 50.5% 91.0% 50.5% 91.0%  2,186,814.86 91%  1,990,001.52 0.00 1,990,001.52 40,626,257.27 6.07% 0.0833333 205,501.15  46,307,598.60 6.30% 0.0833333 243,114.89  2,186,814.86 5.0% 109,340.74  4,831,337.47 10.59% 0.0833333

0.00

Class B Interest Carryover Shortfall from previous period Interest on Class B Interest Carryover Shortfall	0.00 0.00
	0.00
Interest Carryover on Class B Interest Shortfall Interest Earned	0.00 0.00
	0.00
Class A Principal Carryover Shortfall from previous period	0.00
	0.00
Class A-1 Interest Carryover Shortfall from previous period Interest on Class A-1 Interest Carryover Shortfall	0.00 0.00
	0.00
Interest Carryover on Class A-1 Interest Shortfall Interest Earned	0.00 0.00
	0.00
Class A-2 Interest Carryover Shortfall from previous period Interest on Class A-2 Interest Carryover Shortfall	0.00
	0.00
Interest Carryover on Class A-2 Interest Shortfall Interest Earned	0.00
	0.00

Distributions (Pursuant to Section 4.6(c) of the Pooling and Servicing Agreement):

		Use 		act distributed	Source
(i)	Standby Fee	4,831.34	3,425,255.30	4,831.34	
, ,	Servicing Fee (2.0%)	161,044.58	3,420,423.96	161,044.58	0.00
	Additional Servicing Fee Amounts	18,177.90	3,259,379.38	18,177.90	0.00
	(late fees, prepayment charges, etc.)				
	Unpaid Standby Fee from prior Collection Periods	0.00	3,241,201.48	0.00	
	Unpaid Servicing Fee from prior Collection Periods	0.00	3,241,201.48	0.00	
(ii)	Transition Expenses to Standby Servicer	0.00	3,241,201.48	0.00	
(iii)	Indenture Trustee Fee	805.22	3,241,201.48	805.22	
	Indenture Trustee's out-of-pocket expenses Unpaid Indenture Trustee Fee from prior	492.96 0.00	3,240,396.26	492.96 0.00	
	Collection Periods	0.00	3,239,903.30	0.00	
	Unpaid Indenture Trustee's out-of-pocket exp	0.00	3,239,903.30	0.00	
	prior Collection Periods	0.00	0,200,000.00	0.00	
	Owner Trustee Fee	0.00	3,239,903.30	0.00	
	Owner Trustee's out-of-pocket expenses	0.00	3,239,903.30	0.00	
	Unpaid Owner Trustee Fee from prior Collection	0.00	3,239,903.30	0.00	
	Periods		, ,		
	Unpaid Owner Trustee's out-of-pocket exp -	0.00	3,239,903.30	0.00	
	prior Collection Periods				
(iv)	Collateral Agent Fee	764.71	3,239,903.30	764.71	
	Collateral Agent Expenses	0.00	3,239,138.59	0.00	
	Unpaid Collateral Agent Fee from prior	0.00	3,239,138.59	0.00	
	Collection Periods	0.00	0 000 100 50	0.00	
	Unpaid Collateral Agent Expenses from prior Collection Periods	0.00	3,239,138.59	0.00	
(v) (A)	Class A-1 Interest Distributable Amount - Current Month	205,501.15			
(*) (//)	Prior Month(s) Class A-1 Interest Carryover Shortfall	0.00			
	Class A-1 Interest Carryover Shortfall	0.00			
	Interest on Interest Carryover from Prior Months	0.00			
	Current Month Class A-1 Interest Carryover Shortfall	0.00			
	Class A-1 Interest Distributable Amount	205,501.15	3,239,138.59	205,501.15	
(B)	Class A-2 Interest Distributable Amount - Current Month	243,114.89			
	Prior Month(s) Class A-2 Interest Carryover Shortfall	0.00			
	Class A-2 Interest Carryover Shortfall	0.00			
	Interest on Interest Carryover from Prior Months	0.00			
	Current Month Class A-2 Interest Carryover Shortfall	0.00	0 000 007 44	040 444 00	
(vi) (A)	Class A-2 Interest Distributable Amount Certificate Note Interest - Unadjusted	243,114.89 42,636.55	3,033,637.44	243,114.89	
(VI) (A)	Certificate Note Interest - Unaujusted  Certificate Note Interest Carryover Shortfall -	0.00			
	Previous Month(s)	0.00			
	Interest on B Interest Shortfall - Previous Month(s)	0.00			
	Interest on B Interest Carryover from Prior Months	0.00			
	Current Month Certificate Interest Shortfall	0.00			
	Adjusted Certificate Note Interest Distributable Amount	42,636.55	2,790,522.55	42,636.55	
(vii)	Class A Principal Distributable Amount - Current Month	1,990,001.52			
	Class A Principal Carryover Shortfall - Previous Month(s)	0.00			
	Current Month Class A Principal Shortfall	0.00			
	Withdrawal from Spread Account to Cover Shortfall	0.00			
	Class A Principal Distribution Amount to Class A-1	1,990,001.52	2,747,886.00	1,990,001.52	0.00
(viii)	Class A Principal Distribution Amount to Class A-2 Note Insurer Premium	0.00 24,775.29	757,884.48 757,884.48	0.00 24,775.29	0.00
(viii)	Note Insurer Premium Supplement	0.00	737,884.48	24,775.29	
	Note Insurer Fremiam Supplement	0.00	133, 103.13	0.00	

(ix) (x)	Other Reimbursement Obligations to Note Insurer Transition Expenses to successor Servicer Certificate Principal Distributable Amount - Current	0.00 0.00 109,340.74	733,109.19 733,109.19	0.00 0.00	
(xi)	Month Unadjusted Certificate Principal Carryover Shortfall - Previous Month(s Current Month Certificate Principal Shortfall Adjusted Certificate Principal Distributable Amount Until the Target Payment Date, remaining amount to	0.00 0.00 109,340.74 623,768.45	0.00 0.00 733,109.19 623,768.45	0.00 0.00 109,340.74 623,768.45	
(xiv)	Class A Noteholders Amount to Class A-1 Noteholders Amount to Class A-2 Noteholders After the Target Pmt. Date, remaining amount into Spread Acct.	623,768.45 0.00 0.00	0.00 0.00 3,424,762.34 3,425,255.30	0.00 0.00 Total Disburs Total Distrib	
	Spreau Acct.		3,423,233.30	========= (492.96)Short	====== age (0ver)
Sec	curities Balance Class A-1 Beginning of Period Principal Amount			40,626,257.27	======
	Class A-1 Principal Distributions Class A-1 Principal Amount (prior to turbo) Additional Principal Distribution Class A-1 End of Period Principal Amount			1,990,001.52 38,636,255.75 623,768.45 38,012,487.30	
	Class A-2 Beginning of Period Principal Amount Class A-2 Principal Distributions			46,307,598.60 0.00	
	Class A-2 End of Period Principal Amount (prior to turbo) Additional Principal Distribution Class A-2 End of Period Principal Amount			46,307,598.60 0.00 46,307,598.60	
	Certificate Beginning of Period Principal Amount Certificate Principal Distributable Amount Certificate End of Period Principal Amount BEFORE Spread Ac Withdrawal from Spread Account to Cover Certificat Certificate End of Period Principal Amount AFTER Spread Acc	e Shortfalls		4,831,337.47 109,340.74 4,721,996.73 0.00 4,721,996.73	
Calcula <sup>.</sup>	Adjusted Amount Remaining for Further Distribution/(Deficie	ncy)		866,883.34	
ouicuiu	Performance Measures Calculation of Delinquency Ratio (Current Period)				
	Delinquency Amount Receivables more than 30 days delinq Purchased receivables more than 30 d			6,200,000.00 9,624.78	
	Total	-,·		6,209,624.78	
	Aggregate Gross Principal Balance as of t business on the last day of the Collection Period.	he close of		108,011,688.12	
	Delinquency Ratio  Calculation of Average Delinquency Ratio			5.75%	
	Delinquency Ratio for most recent Determina Delinquency Ratio for second preceding Dete Delinquency Ratio for third preceding Deter	rmination Date		5.75% 5.74% 5.73%	
	Average Delinquency Ratio			5.74%	5.74%
	Calculation of Cumulative Default Ratio Default Amount Principal Balance of Previously Defa Current Period Defaulted Receivables			1,984,984.00 635,435.52	
	Total			2,620,419.52	
	Cumulative Defaulted Receivables Original Pool Balance			2,620,419.52 105,860,630.11	
	Cumulative Default Ratio			2.48%	
	Calculation of Cumulative Net Loss Ratio Calculation of Net Liquidation Losses Principal Balance plus accrued and u Liquidated Receivables	npaid interest	of	545,255.70	
	Cram Down Losses Net Liquidation Proceeds			0.00 (227,040.21)	
	Net Liquidation Losses			318,215.49	
	Cumulative Previous Net Losses  Cumulative Net Losses			557,543.57  875,759.06	
	Original Pool Balance  Cumulative Net Loss Ratio			105,860,630.11 0.83%	
Additio	nal Pool Information:			0.33%	
_	Weighted Average Original Term Weighted Average Remaining Term Weighted Average Annual Percentage Rate			56.79 50.29 20.32%	
Sp	read Account OC Percent Aggregate Principal Balance minus the Securities Balance			94,439,934.31 89,042,082.63	
	divided by the Aggregate Principal Balance			5,397,851.68 5.72%	

Aggregate Principal Balance minus the Securities Balance		94,439,934.31 89,042,082.63	
divided by the initial Aggregate Princi		5,397,851.68 105,860,630.11	
		5.10%	
Floor Amount greater of			
(a)\$100,000			100,000.00
(b) the lesser of (i) Securities Balance		89	9,042,082.63
(ii) the sum of (A)2% of the sum of			2.00%
(I) initial Aggregate P (II) balance of all Subs		105	5,860,630.11 0.00
		2	2,117,212.60
(B)the product of (I) excess of 1% over t (II) initial Aggregate P		16	0.00% 05,860,630.11
(11) 1111111 /1991 09410	Indepted Statement		
Floor Amount		2,117,212.60	0.00
Requisite Amount			
the greater of (1)the Floor Amount (2)the product of:			2,117,212.60
if no Trigger Event, 9% m			3.28%
if a Trigger Event, 15% m if a Portfolio Performanc	inus the OC Percent E Event of Default, 30% minus the OC Percent		9.28% 24.28%
	Event of Default, unlimited	3.28%	999.00%
times the Aggregate Princ	ipal Balance	94,439,934.31	
		3,101,742.41	
Requisite Amount		3,101,742.41	
Does a Trigger Event exist? Is a Portfolio Performance Test Has an Insurance Agreement Event			N N N
Required Spread Account Amount		3,101,742.41	
Beginning of Period Spread Account Balance Spread Account Deposit (Withdrawal) from Current	Distributions	3,790,368.79 0.00	
Transfer (to) from Cross-Collateralized Spread A	ccounts	(3,162.77)	
Required addition to/(eligible withdrawal from) : Earnings on Spread Account Balance	Spread Account	(685,463.61) 17,600.97	
Amount of Spread Account deposit (withdrawal)	2110	(703,064.58)	
Amount of Withdrawal Allocated to B Piece Shortf Net Spread Account Withdrawal to Seller	BIIS	0.00 (703,064.58)	
Ending Spread Account Balance		3,101,742.41	

IN WITNESS WHEREOF, I, James L. Stock, a responsible officer of Consumer Portfolio Services, Inc,. have executed this Servicer's Note as of the Determination Date set forth above.

Floor OC Percent

CONSUMER PORTFOLIO SERVICES, INC.

By:	
Name:	James L. Stock
Title:	Vice President

Monthly Noteholder Statement CPS Auto Receivables Trust 1997-5 6.26% Asset-Backed Notes, Class A-1 6.40% Asset-Backed Notes, Class A-2 10.55% Asset-Backed Certificates

## Distribution Date Collection Period

5/15/98 4/98

Under the Sale and Servicing Agreement dated as of December 1, 1997, (the "Agreement") by and among CPS Receivables Corp., Consumer Portfolio Services, Inc. as Servicer, Bankers Trust as Owner Trustee, and Norwest Bank Minnesota, National Association, as Indenture Trustee and as Collateral Agent, the Servicer is required to prepare certain information each month regarding current distributions to Noteholders and Certificateholders and the performance of the Trust during the previous month. The information which is required to be prepared with respect to the Distribution Date and Collection Period listed above is set forth below. Certain of the information is presented on the basis of an original principal amount of \$1,000 per Note, and certain other information is presented based upon the aggregate amounts for the Trust as a whole.

#### A. Information Regarding the Current Monthly Distribution:

1	Notes. (a)	The aggregate amount of the distribution to Class A-1 Noteholders on the Distribution Date set forth above	\$2,592,506.02
	(b)	The amount of the distribution set forth in paragraph A.1. (a) above in respect of interest	\$243,857.15
	(c)	The amount of the distribution set forth in in paragraph A.1. (a) above in respect of principal	\$2,348,648.87
	(d)	The amount of the distribution set forth in paragraph A.1. (a) above, per \$1,000	\$46.50
	(e)	The amount of the distribution set forth in paragraph A.1. (b) above, per \$1,000	\$4.37
	(f)	The amount of the distribution set forth in paragraph A.1. (c) above, per \$1,000 principal	\$42.13
	(g)	The aggregate amount of the distribution to Class A-2 Noteholders on the Distribution Date set forth above	\$187,600.00
	(h)	The amount of the distribution set forth in paragraph A.1. (g) above in respect of interest	\$187,600.00
	(i)	The amount of the distribution set forth in in paragraph A.1. (g) above in respect of principal	\$0.00
	(j)	The amount of the distribution set forth in paragraph A.1. (g) above, per \$1,000	\$3.04
	(k)	The amount of the distribution set forth in paragraph A.1. (h) above, per \$1,000	\$0.00
	(1)	The amount of the distribution set forth in paragraph A.1. (i) above, per \$1,000	\$0.00
	(m)	The aggregate amount of the distribution to Certificateholders on the Distribution Date set forth above	\$135,177.33
	(n)	The amount of the distribution set forth in paragraph A.1. (m) above in respect of interest	\$39,500.66
	(0)	The amount of the distribution set forth in in paragraph A.1. (m) above in respect of principal	\$95,676.67
	(p)	Scheduled Payments due in such Collection Period	\$2,610,527.86
	(q)	Scheduled Payments collected in such Collection Period	\$2,584,875.29
Info 1		Regarding the Performance of the Trust. Note and Certificate Balances	
1	(a)	The aggregate Principal Balance of the Receivables as of the close of business on the last day of the preceding Collection Period	\$89,939,491.63
	(b)	The aggregate principal amount of the Securities as of the close of business on the last day set forth above, after giving effect to payments	
		allocated to principal in paragraph A.1.(c).(i).(o) above	\$84.500.213.05

allocated to principal in paragraph A.1.(c),(i),(o) above

\$84,500,213.05

	(c)	Aggregate principal amount of Notes as of the close of business on the last day set forth above, after giving effect to payments allocated to principal in paragraph A.1.(c),(i) above	\$79,572,131.43
	(d)	The Note Pool Factor as of the close of business on the last day set forth above	0.8847296
	(e)	Aggregate principal amount of the Certificates as of the close of business on the last day set forth above, after giving effect	
	(f)	to payments allocated to principal in paragraph A.1.(o) above  The Certificate Pool Factor as of the close of business	\$4,397,289.56
		on the last day set forth above	0.0488916
2	Servicir (a)	ng Fee and Purchased Receivables. The aggregate amount of the Servicing Fee (exclusive of the Standby Fee paid to the Standby Servicer) paid to the Servicer with respect to the Collection Period set forth above	\$165,446.96
	(b)	The aggregate amount of the Standby Fee paid to the Standby Servicer with respect to the Collection Period set forth above.	\$4,496.97
	(c)	The amount of the payment set forth in paragraph B.2. (a) above per \$1,000	\$2.97
	(d)	The amount of the payment set forth in paragraph B.2. (b) above per \$1,000	\$0.08
	(e)	The amount of any unpaid Servicing Fee	\$0.00
	(f)	The change in the amount of any unpaid Servicing Fee from the prior Distribution Date	\$0.00
		The number and aggregate Purchase Amount of Receivables that became Purchased Receivables during the related Collection Period	
		Number Aggregate Purchase Amount	3 \$35,905.34
3	Payment (a)	Shortfalls. The amount of the Class A-1 Interest Carryover shortfall shortfall after giving effect to the payments set forth in paragraph A.1. (b) above	\$0.00
	(b)	The amount of the Class A-2 Interest Carryover shortfall shortfall after giving effect to the payments set forth in paragraph A.1. (h) above	\$0.00
	(c)	The amount of the Class A Principal Carryover Shortfall after giving effect to the payments set forth in paragraph A.1.(c),(i) above	\$0.00
	(d)	The amount of the Class B Interest Carryover shortfall shortfall after giving effect to the payments set forth in paragraph A.1. (n) above	\$0.00
	(e)	The amount of the Class B Principal Carryover Shortfall after giving effect to the payment set forth in paragraph A.1. (o) above	\$0.00
4	Spread A	Account.  The Specified Spread Account Balance with respect to such Distribution Date and the Spread Account Balance on the Distribution Date set forth above, after giving effect to distributions made on such Distribution Date Specified Spread Account Balance Spread Account Balance	\$3,865,799.07 \$3,415,463.02
	(b)	The change in the spread account on the Distribution Date set forth above	\$15,789.74
5	Policy (a)	The amount paid to the Noteholders under the Policy for such Distribution Date	\$0.00
	(b)	The amount distributable to the Note Insurer on such Distribution Date	\$26,033.45
6 Lo	sses and (a)	Delinquencies. The aggregate amount of Realized Losses on the Distribution Date set forth above	\$225,705.08
	(b)	The change in the aggregate amount of Realized Losses from the prior Distribution Date	\$0.00
	(c)	The number of Receivables and the aggregate gross amount scheduled to be paid, including unearned finance and other charges, for which Obligors are delinquent between 31 and 59 days	
		Number Aggregate Gross Amount	201 \$2,659,000.00
	(d)	The number of Receivables and the aggregate gross amount scheduled to be paid, including unearned finance and other charges, for which Obligors are delinquent 60 days or more	

Number Aggregate Gross Amount	167 \$2,245,000.00	
7 Performance Triggers (a) Delinquency Ratio	4.98%	
(b) Average Delinquency Ratio	4.29%	
(c) Cumulative Default Ratio	1.06%	
(d) Cumulative Net Loss Ratio	0.33%	
(e) Is a Portfolio Performance Test violation continuing?	No	
(f) Has an Insurance Agreement Event of Default occurred?	No	
CPS Auto Receivables Trust 1997-5 Statement to Noteholders		
Is there a Deficiency Claim Amount?  Deficiency Claim Amount	NO 0.00	
Inputs Gross Collection Proceeds: Lock Box NSF Items: Total Collection Proceeds: For Distribution Date: For Determination Date: For Collection Period:	3,192,447.27 (90,664.52) 3,101,782.75 5/15/98 5/8/98 4/98	
Collateral Activity Information Principal Beginning Principal Balance	89,939,491.63	
Beginning Principal Balance of Subsequent Receivables Transferred	0.00	
Aggregate Beginning Principal Balance Principal portion of payments collected (non-prepayments) Prepayments in full allocable to principal	89,939,491.63	1,174,241.48 342,869.00
Collections allocable to principal Partial prepayments relating to various contracts or policies	1,517,110.48 0.00	
Liquidation Proceeds allocable to principal Purchase Amounts allocable to principal	134,812.58 35,905.34	
Total Principal	1,687,828.40	
Realized Losses Cram Down Losses	225,705.08 0.00	
Ending Principal Balance	88,025,958.15	
Interest		
Collections allocable to interest Liquidation Proceeds allocable to interest Purchase Amounts allocable to interest Recoveries from Liquidated Receivables from prior periods	\$1,410,633.81 0.00 0.00 3,320.54	
Total Interest	\$1,413,954.35	
Note & Certificate Information Beginning of Period Class A-1 Principal Balance Beginning of Period Class A-2 Principal Balance Beginning of Period Certificate Principal Balance	46,745,780.30 35,175,000.00 4,492,966.23	86,413,746.53
Miscellaneous Balances  Beginning of Period Spread Account Balance  Additional Servicing Fee Amounts (late fees, prepayment charges, etc.)  Scheduled Payments due in Collection Period  Scheduled Payments collected in Collection Period  Aggregate Amount of Realized Losses for preceding Distribution Date	3,399,673.28 15,547.81 2,610,527.86 2,584,875.29 225,705.08	
Miscellaneous Current Expenses Trustee's out-of-pocket expenses Collateral Agent's expenses Transition Expenses to Standby Servicer Transition Expenses to successor Servicer Other Reimbursement Obligations to Note Insurer (non-Premium)	442.15 0.00 0.00 0.00 0.00	
Miscellaneous Unpaid Amounts from Prior Collection Periods Unpaid Standby Fee from prior Collection Periods Unpaid Servicing Fee from prior Collection Periods Unpaid Trustee Fee from prior Collection Periods Unpaid Trustee's out-of-pocket expenses from prior Collection Periods Unpaid Collateral Agent Fee from prior Collection Periods Unpaid Collateral Agent Expenses from prior Collection Periods	0.00 0.00 0.00 0.00 0.00	
Delinquency Information	_	gregate Gross Amount f Receivables
31 - 59 days delinquent 60+ days delinquent	201 167	2,659,000.00 2,245,000.00
Purchased Receivables		Aggregate Purchase Amt f Receivables

Information for Portfolio Performance Tests Principal Balance of all Receivables delinquent more than 30 days as of the close of business on the last day of the related Collection Period. Principal Balance of all Receivables that became Purchased Receivables as of	4,904,000.00 35,905.34
the close of business on the last day of the related Collection Period and that were delinquent 30 days or more. Principal Balance of all Receivables that became Defaulted Receivables	,
during the related Collection Period.	345,661.96
Delinquency Ratio for second preceding Determination Date Delinquency Ratio for third preceding Determination Date	4.12% 3.78%
Cumulative Defaults for preceding Determination Date	666,587.59
Cumulative Net Losses for preceding Determination Date	96,324.90
Does a Trigger Event Exist? Is a Portfolio Performance Test violation continuing? (Y/N) Has an Insurance Agreement Event of Default occurred? (Y/N)	N N N
Calculations	
Total Distribution Amount All collections on receivables (incl. amts from payahead, excl. amounts deposited into payahead) Liquidation Proceeds Recoveries Purchase Amounts Note Insurer Optional Deposit pursuant to Section 4.11(iii)	2,927,744.29 134,812.58 3,320.54 35,905.34 0.00
Investment earnings from Collection Account	11,389.74
Total Distribution Amount	3,113,172.49
Distributable Amount Principal Distributable Amount	
Principal portion of payments collected (non-prepayments) Prepayments in full allocable to principal Principal Balance of Liquidated Receivables Purchase Amounts allocable to principal Cram Down Losses	1,174,241.48 342,869.00 360,517.66 35,905.34 0.00
Principal Distributable Amount	1,913,533.48
Class A Target Amount	20%
90% times Aggregate Principal Balance of Receivables	90% 88,025,958.15
	79,223,362.34
Class A Noteholders' Percentage After the Target Payment Date?	
After the Target Payment Date? Will the Class A-2 Notes be reduced to 0?	No No
After the Target Payment Date?	No No 95.0% 91.0% 40.7%
After the Target Payment Date? Will the Class A-2 Notes be reduced to 0? On or Prior to Target Payment Date After Target Payment Date, before Payment Date when A-2 reduced to 0 On Payment Date when Class A-2 Notes will be reduced to 0	No No 95.0% 91.0% 40.7%
After the Target Payment Date? Will the Class A-2 Notes be reduced to 0? On or Prior to Target Payment Date After Target Payment Date, before Payment Date when A-2 reduced to 0	No No 95.0% 91.0% 40.7% 95.0% 1,913,533.48 95%
After the Target Payment Date? Will the Class A-2 Notes be reduced to 0? On or Prior to Target Payment Date After Target Payment Date, before Payment Date when A-2 reduced to 0 On Payment Date when Class A-2 Notes will be reduced to 0  Class A Noteholders' Principal Distributable Amount Principal Distributable Amount Times Class A Noteholders' Percentage	No No 95.0% 91.0% 40.7% 95.0% 1,913,533.48 95%
After the Target Payment Date? Will the Class A-2 Notes be reduced to 0? On or Prior to Target Payment Date After Target Payment Date, before Payment Date when A-2 reduced to 0 On Payment Date when Class A-2 Notes will be reduced to 0  Class A Noteholders' Principal Distributable Amount Principal Distributable Amount Times Class A Noteholders' Percentage  Note Insurer Optional Deposit: Class A Prin Distributable Amt.	No No 95.0% 91.0% 40.7% 95.0% 1,913,533.48 95% 1,817,856.81 0.00
After the Target Payment Date? Will the Class A-2 Notes be reduced to 0? On or Prior to Target Payment Date After Target Payment Date, before Payment Date when A-2 reduced to 0 On Payment Date when Class A-2 Notes will be reduced to 0  Class A Noteholders' Principal Distributable Amount Principal Distributable Amount Times Class A Noteholders' Percentage  Note Insurer Optional Deposit: Class A Prin Distributable Amt. Class A Principal Distributable Amount	No No 95.0% 91.0% 40.7% 95.0% 1,913,533.48 95%
After the Target Payment Date? Will the Class A-2 Notes be reduced to 0? On or Prior to Target Payment Date After Target Payment Date, before Payment Date when A-2 reduced to 0 On Payment Date when Class A-2 Notes will be reduced to 0  Class A Noteholders' Principal Distributable Amount Principal Distributable Amount Times Class A Noteholders' Percentage  Note Insurer Optional Deposit: Class A Prin Distributable Amt. Class A Principal Distributable Amount Class A-1 Noteholders' Interest Distributable Amount Beginning of Period Principal Balance of the Notes Multiplied by the Note Rate	No No 95.0% 91.0% 40.7% 95.0% 1,913,533.48 95% 1,817,856.81 0.00
After the Target Payment Date? Will the Class A-2 Notes be reduced to 0? On or Prior to Target Payment Date After Target Payment Date, before Payment Date when A-2 reduced to 0 On Payment Date when Class A-2 Notes will be reduced to 0  Class A Noteholders' Principal Distributable Amount Principal Distributable Amount Times Class A Noteholders' Percentage  Note Insurer Optional Deposit: Class A Prin Distributable Amt. Class A Principal Distributable Amount Class A-1 Noteholders' Interest Distributable Amount Beginning of Period Principal Balance of the Notes	No No 95.0% 91.0% 40.7% 95.0% 1,913,533.48 95% 1,817,856.81 0.00 1,817,856.81
After the Target Payment Date? Will the Class A-2 Notes be reduced to 0? On or Prior to Target Payment Date After Target Payment Date, before Payment Date when A-2 reduced to 0 On Payment Date when Class A-2 Notes will be reduced to 0  Class A Noteholders' Principal Distributable Amount Principal Distributable Amount Times Class A Noteholders' Percentage  Note Insurer Optional Deposit: Class A Prin Distributable Amt. Class A Principal Distributable Amount Class A-1 Noteholders' Interest Distributable Amount Beginning of Period Principal Balance of the Notes Multiplied by the Note Rate Multiplied by 30/360, or for the first Distribution Date, by 4/360	No No 95.0% 91.0% 40.7% 95.0% 1,913,533.48 95% 1,817,856.81 0.00 1,817,856.81 46,745,780.30 6.26% 0.0833333
After the Target Payment Date? Will the Class A-2 Notes be reduced to 0? On or Prior to Target Payment Date After Target Payment Date, before Payment Date when A-2 reduced to 0 On Payment Date when Class A-2 Notes will be reduced to 0  Class A Noteholders' Principal Distributable Amount Principal Distributable Amount Times Class A Noteholders' Percentage  Note Insurer Optional Deposit: Class A Prin Distributable Amt. Class A Principal Distributable Amount Class A-1 Noteholders' Interest Distributable Amount Beginning of Period Principal Balance of the Notes Multiplied by the Note Rate Multiplied by 30/360, or for the first Distribution Date, by 4/360 Class A Interest Distributable Amount Beginning of Period Principal Balance of the Notes Multiplied by the Note Rate Multiplied by the Note Rate	No No 95.0% 91.0% 40.7% 95.0% 1,913,533.48 95% 1,817,856.81 0.00 1,817,856.81 46,745,780.30 6.26% 0.0833333
After the Target Payment Date? Will the Class A-2 Notes be reduced to 0? On or Prior to Target Payment Date After Target Payment Date, before Payment Date when A-2 reduced to 0 On Payment Date when Class A-2 Notes will be reduced to 0 Class A Noteholders' Principal Distributable Amount Principal Distributable Amount Times Class A Noteholders' Percentage  Note Insurer Optional Deposit: Class A Prin Distributable Amt. Class A Principal Distributable Amount Class A-1 Noteholders' Interest Distributable Amount Beginning of Period Principal Balance of the Notes Multiplied by the Note Rate Multiplied by 30/360, or for the first Distribution Date, by 4/360 Class A Interest Distributable Amount Beginning of Period Principal Balance of the Notes Multiplied by the Note Rate Multiplied by 30/360, or for the first Distribution Date, by 4/360	No No 95.0% 91.0% 40.7% 95.0%  1,913,533.48 95%  1,817,856.81 0.00  1,817,856.81 46,745,780.30 6.26% 0.0833333 243,857.15  35,175,000.00 6.40% 0.0833333
After the Target Payment Date? Will the Class A-2 Notes be reduced to 0? On or Prior to Target Payment Date After Target Payment Date, before Payment Date when A-2 reduced to 0 On Payment Date when Class A-2 Notes will be reduced to 0 On Payment Date when Class A-2 Notes will be reduced to 0  Class A Noteholders' Principal Distributable Amount Principal Distributable Amount Times Class A Noteholders' Percentage  Note Insurer Optional Deposit: Class A Prin Distributable Amt. Class A Principal Distributable Amount Class A-1 Noteholders' Interest Distributable Amount Beginning of Period Principal Balance of the Notes Multiplied by the Note Rate Multiplied by 30/360, or for the first Distribution Date, by 4/360 Class A Interest Distributable Amount Beginning of Period Principal Balance of the Notes Multiplied by the Note Rate Multiplied by the Note Rate Multiplied by 30/360, or for the first Distribution Date, by 4/360 Class A Interest Distributable Amount Beginning of Period Principal Balance of the Notes Multiplied by 30/360, or for the first Distribution Date, by 4/360 Class A Interest Distributable Amount	No No No 95.0% 91.0% 40.7% 95.0%  1,913,533.48 95%  1,817,856.81 0.00  1,817,856.81  46,745,780.30 6.26% 0.0833333 243,857.15  35,175,000.00 6.40%
After the Target Payment Date? Will the Class A-2 Notes be reduced to 0? On or Prior to Target Payment Date After Target Payment Date, before Payment Date when A-2 reduced to 0 On Payment Date when Class A-2 Notes will be reduced to 0 Class A Noteholders' Principal Distributable Amount Principal Distributable Amount Times Class A Noteholders' Percentage  Note Insurer Optional Deposit: Class A Prin Distributable Amt. Class A Principal Distributable Amount Class A-1 Noteholders' Interest Distributable Amount Beginning of Period Principal Balance of the Notes Multiplied by the Note Rate Multiplied by 30/360, or for the first Distribution Date, by 4/360 Class A Interest Distributable Amount Beginning of Period Principal Balance of the Notes Multiplied by the Note Rate Multiplied by 30/360, or for the first Distribution Date, by 4/360	No No 95.0% 91.0% 40.7% 95.0%  1,913,533.48 95%  1,817,856.81 0.00  1,817,856.81 46,745,780.30 6.26% 0.0833333 243,857.15  35,175,000.00 6.40% 0.0833333
After the Target Payment Date? Will the Class A-2 Notes be reduced to 0? On or Prior to Target Payment Date After Target Payment Date, before Payment Date when A-2 reduced to 0 On Payment Date when Class A-2 Notes will be reduced to 0 On Payment Date when Class A-2 Notes will be reduced to 0  Class A Noteholders' Principal Distributable Amount Principal Distributable Amount Times Class A Noteholders' Percentage  Note Insurer Optional Deposit: Class A Prin Distributable Amt. Class A Principal Distributable Amount  Class A-1 Noteholders' Interest Distributable Amount Beginning of Period Principal Balance of the Notes Multiplied by the Note Rate Multiplied by 30/360, or for the first Distribution Date, by 4/360 Class A Interest Distributable Amount Beginning of Period Principal Balance of the Notes Multiplied by the Note Rate Multiplied by 30/360, or for the first Distribution Date, by 4/360 Class A Interest Distributable Amount	No No No 95.0% 91.0% 40.7% 95.0%  1,913,533.48 95%  1,817,856.81 0.00  1,817,856.81  46,745,780.30 6.26% 0.0833333  243,857.15  35,175,000.00 6.40% 0.0833333 187,600.00  1,913,533.48 5.0%
After the Target Payment Date? Will the Class A-2 Notes be reduced to 0? On or Prior to Target Payment Date After Target Payment Date, before Payment Date when A-2 reduced to 0 On Payment Date when Class A-2 Notes will be reduced to 0 On Payment Date when Class A-2 Notes will be reduced to 0  Class A Noteholders' Principal Distributable Amount Principal Distributable Amount Times Class A Noteholders' Percentage  Note Insurer Optional Deposit: Class A Prin Distributable Amt. Class A Principal Distributable Amount Beginning of Period Principal Balance of the Notes Multiplied by the Note Rate Multiplied by 30/360, or for the first Distribution Date, by 4/360 Class A Interest Distributable Amount Beginning of Period Principal Balance of the Notes Multiplied by the Note Rate Multiplied by the Note Rate Multiplied by 30/360, or for the first Distribution Date, by 4/360 Class A Interest Distributable Amount Cretificateholders Principal Distributable Amount Times Certificate Percentage	No No 95.0% 91.0% 40.7% 95.0% 1,913,533.48 95%  1,817,856.81 0.00 1,817,856.81 46,745,780.30 6.26% 0.0833333 243,857.15  35,175,000.00 6.40% 0.0833333 187,600.00 1,913,533.48 5.0% 95,676.67 4,492,966.23 10.55% 0.0833333
After the Target Payment Date? Will the Class A-2 Notes be reduced to 0? On or Prior to Target Payment Date After Target Payment Date, before Payment Date when A-2 reduced to 0 On Payment Date when Class A-2 Notes will be reduced to 0 On Payment Date when Class A-2 Notes will be reduced to 0  Class A Noteholders' Principal Distributable Amount Principal Distributable Amount Times Class A Noteholders' Percentage  Note Insurer Optional Deposit: Class A Prin Distributable Amt. Class A Principal Distributable Amount Beginning of Period Principal Balance of the Notes Multiplied by the Note Rate Multiplied by 30/360, or for the first Distribution Date, by 4/360 Class A Interest Distributable Amount Beginning of Period Principal Balance of the Notes Multiplied by the Note Rate Class A-2 Noteholders' Interest Distributable Amount Beginning of Period Principal Balance of the Notes Multiplied by 30/360, or for the first Distribution Date, by 4/360 Class A Interest Distributable Amount Certificateholders Principal Distributable Amount Times Certificate Percentage Class B Principal Distributable Amount Certificateholders' Interest Amount Beginning of Period Principal Balance of the Certificates Multiplied by Note Pass-Through Rate	No No 95.0% 91.0% 40.7% 95.0%  1,913,533.48 95%  1,817,856.81 0.00 1,817,856.81 46,745,780.30 6.26% 0.0833333 243,857.15  35,175,000.00 6.40% 0.0833333 187,600.00 1,913,533.48 5.0% 95,676.67  4,492,966.23 10.55%

	0.00
Class B Interest Carryover Shortfall from previous period	0.00
Interest on Class B Interest Carryover Shortfall	0.00
	0.00
Interest Carryover on Class B Interest Shortfall	0.00
Interest Earned	0.00
	0.00
Class A Principal Carryover Shortfall from previous period	0.00
	0.00
Class A-1 Interest Carryover Shortfall from previous period	0.00
Interest on Class A-1 Interest Carryover Shortfall	0.00
	0.00
Interest Carryover on Class A-1 Interest Shortfall	0.00
Interest Earned	0.00
	0.00
Class A-2 Interest Carryover Shortfall from previous period	
Interest on Class A-2 Interest Carryover Shortfall	0.00
	0.00
Interest Carryover on Class A-2 Interest Shortfall	
Interest Earned	0.00
	0.00

Distributions (Pursuant to Section 4.6(c) of the Pooling and Servicing Agreement):

		Use 	Source	act distributed	Source
( ) )					
(i)	Standby Fee	4,496.97	3,113,172.49		0.00
	Servicing Fee (2.0%)	149,899.15	3,108,675.52	,	0.00
	Additional Servicing Fee Amounts (late fees, prepayment charges, etc.)	15,547.81	2,958,776.37	,	0.00
	Unpaid Standby Fee from prior Collection Periods	0.00	2,943,228.56		
	Unpaid Servicing Fee from prior Collection Periods	0.00	2,943,228.56		
(ii)	Transition Expenses to Standby Servicer	0.00	2,943,228.56		
(iii)	Indenture Trustee Fee Indenture Trustee's out-of-pocket expenses	749.50 442.15	2,943,228.56 2,942,479.06		
	Unpaid Indenture Trustee Fee from prior Collection Periods	0.00	2,942,479.00		
	Unpaid Indenture Trustee's out-of-pocket exp	0.00	2,942,036.91		
	prior Collection Periods		, ,		
	Owner Trustee Fee	0.00	2,942,036.91		
	Owner Trustee's out-of-pocket expenses	0.00	2,942,036.91		
	Unpaid Owner Trustee Fee from prior Collection Periods	0.00	2,942,036.91		
	Unpaid Owner Trustee's out-of-pocket exp - prior Collection Periods	0.00	2,942,036.91	0.00	
(iv)	Collateral Agent Fee	720.11	2,942,036.91		
	Collateral Agent Expenses	0.00	2,941,316.80		
	Unpaid Collateral Agent Fee from prior Collection Periods	0.00	2,941,316.80	0.00	
	Unpaid Collateral Agent Expenses from prior Collection Periods	0.00	2,941,316.80	0.00	
(v) (A)	Class A-1 Interest Distributable Amount - Current Month	243,857.15			
( - ) ( )	Prior Month(s) Class A-1 Interest Carryover Shortfall	0.00			
	Class A-1 Interest Carryover Shortfall	0.00			
	Interest on Interest Carryover from Prior Months	0.00			
	Current Month Class A-1 Interest Carryover Shortfall	0.00			
	Class A-1 Interest Distributable Amount	243,857.15	2,941,316.80	243,857.15	
(B)	Class A-2 Interest Distributable Amount - Current Month	187,600.00			
	Prior Month(s) Class A-2 Interest Carryover Shortfall	0.00			
	Class A-2 Interest Carryover Shortfall	0.00			
	Interest on Interest Carryover from Prior Months	0.00			
	Current Month Class A-2 Interest Carryover Shortfall	0.00			
(	Class A-2 Interest Distributable Amount	187,600.00	2,697,459.65	187,600.00	
(VI) (A)	Certificate Note Interest - Unadjusted	39,500.66			
	Certificate Note Interest Carryover Shortfall - Previous Month(s)	0.00			
	Interest on B Interest Shortfall - Previous Month(s)	0.00			
	Interest on B Interest Carryover from Prior Months	0.00			
	Current Month Certificate Interest Shortfall	0.00			
,	Adjusted Certificate Note Interest Distributable Amount	39,500.66	2,509,859.65	39,500.66	
(vii)	Class A Principal Distributable Amount - Current Month	1,817,856.81			
	Class A Principal Carryover Shortfall - Previous Month(s)	0.00			
	Current Month Class A Principal Shortfall	0.00			
	Withdrawal from Spread Account to Cover Shortfall	0.00	0 470 050 00	1 017 050 01	0.00
	Class A Principal Distribution Amount to Class A-1 Class A Principal Distribution Amount to Class A-2	1,817,856.81 0.00	2,470,358.99 652,502.18		0.00 0.00
(viii)	Note Insurer Premium	26,033.45	652,502.18		0.00
( ^ TTT )	Note Insurer Premium Supplement	26,033.45	626,468.73		
	Note Insurer Fremium Supplement	0.00	020,400.73	0.00	

(ix) (x)	Other Reimbursement Obligations to Note Insurer Transition Expenses to successor Servicer Certificate Principal Distributable Amount -	0.00 0.00 95,676.67	626,468.73 626,468.73		
	Current Month Unadjusted Certificate Principal Carryover Shortfall - Previous Month(s)	0.00	0.00	0.00	
(xi)	Current Month Certificate Principal Shortfall Adjusted Certificate Principal Distributable Amount Until the Target Payment Date, remaining amount to Class A Noteholders	0.00 95,676.67 530,792.06	0.00 626,468.73 530,792.06	,	
(xiv)	Amount to Class A-1 Noteholders Amount to Class A-2 Noteholders After the Target Pmt. Date, remaining amount into Spread Acct.	530,792.06 0.00 0.00		0.00 0.00 Total Disburseme Total Distribution	
	op. oad vood.		0,110,111	======================================	=====
Se	curities Balance			=======================================	=====
	Class A-1 Beginning of Period Principal Amount Class A-1 Principal Distributions Class A-1 End of Period Principal Amount (prior to turbo) Additional Principal Distribution Class A-1 End of Period Principal Amount		4	46,745,780.30 1,817,856.81 44,927,923.49 530,792.06 44,397,131.43	
	Class A-2 Beginning of Period Principal Amount		3	35,175,000.00	
	Class A-2 Principal Distributions Class A-2 End of Period Principal Amount (prior to turbo) Additional Principal Distribution Class A-2 End of Period Principal Amount			0.00 35,175,000.00 0.00 35,175,000.00	
	Certificate Beginning of Period Principal Amount Certificate Principal Distributable Amount Certificate End of Period Principal Amount BEFORE Spread Withdrawal from Spread Account to Cover Certific Certificate End of Period Principal Amount AFTER Spread A	ate Shortfalls		4,492,966.23 95,676.67 4,397,289.56 0.00 4,397,289.56	
Calcula	Adjusted Amount Remaining for Further Distribution/(Defic	iency)		718,392.06	
Calcula	Performance Measures Calculation of Delinquency Ratio (Current Period	)			
	Delinquency Amount Receivables more than 30 days deli	nquent		4,904,000.00	
	Purchased receivables more than 30  Total	days delinquent		35,905.34	
	Aggregate Gross Principal Balance as of	the close of		4,939,905.34	
	business on the last day of the Collection Period. Delinquency Ratio		9	99,184,953.20 4.98%	
	Calculation of Average Delinquency Ratio Delinquency Ratio for most recent Determi Delinquency Ratio for second preceding De Delinquency Ratio for third preceding Det	termination Date		4.98% 4.12% 3.78%	
	Average Delinquency Ratio			4.29%	4.29%
	Calculation of Cumulative Default Ratio Default Amount				
	Principal Balance of Previously De Current Period Defaulted Receivabl			666,587.59 345,661.96	
	Total			1,012,249.55	
	Cumulative Defaulted Receivables Original Pool Balance		ç	1,012,249.55 95,706,307.00	
	Cumulative Default Ratio			1.06%	
	Calculation of Cumulative Net Loss Ratio Calculation of Net Liquidation Losses Principal Balance plus accrued and Liquidated Receivables	unpaid interest of		360,517.66	
	Cram Down Losses Net Liquidation Proceeds			0.00 (138,133.12)	
	Net Liquidation Losses			222,384.54	
	Cumulative Previous Net Losses  Cumulative Net Losses			96,324.90  318,709.44	
	Original Pool Balance		9	95,706,307.00	
	Cumulative Net Loss Ratio			0.33%	
Additio	nal Pool Information: Weighted Average Original Term Weighted Average Remaining Term Weighted Average Annual Percentage Rate			57.00 51.46 20.23%	
Sp	read Account OC Percent				
	Aggregate Principal Balance minus the Securities Balance		8	38,025,958.15 33,969,420.99	
	divided by the Aggregate Principal Balanc	e		4,056,537.16 4.61%	

100,000.00
3,969,420.99
2.00% 5,706,307.00
0.00
1,914,126.14
0.00% 5,706,307.00
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1,914,126.14
4.4% 10.4% 25.4% 999%
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5

IN WIT Service

CONSUMER PORTFOLIO SERVICES, INC.

By:	
Name:	James L. Stock
Title:	Vice President

#### Monthly Certificateholder Statement CPS Auto Grantor Trust 1998-1 6.00% Asset-Backed Certificates, Class A 10.25% Asset-Backed Certificates, Class B Revision #2

Distribution Date Collection Period 5/15/98 4/98

Under the Pooling and Servicing Agreement dated as of March 16, 1998 (the "Agreement") by and among CPS Receivables Corp., Consumer Portfolio Services, Inc. as Servicer, and Norwest Bank Minnesota, National Association, as Trustee and as Collateral Agent, the Servicer is required to prepare certain information each month regarding current distributions to Certificateholders and the performance of the Trust during the previous month. The information which is required to be prepared with respect to the Distribution Date and Collection Period listed above is set forth below. Certain of the information is presented on the basis of an original principal amount of \$1,000 per Certificate, and certain other information is presented based upon the aggregate amounts for the Trust as a whole.

### A. Information Regarding the Current Monthly Distribution:

	1	Certifi (a)	cates. The aggregate amount of the distribution to Class A Certificateholders on the Distribution Date set forth above	\$3,280,124.55
		(b)	The amount of the distribution set forth in paragraph A.1. (a) above in respect of interest	\$876,805.95
		(c)	The amount of the distribution set forth in in paragraph A.1. (a) above in respect of principal	\$2,403,318.60
		(d)	The amount of the distribution set forth in paragraph A.1. (a) above, per \$1,000 interest	\$18.47
		(e)	The amount of the distribution set forth in paragraph A.1. (b) above, per \$1,000 interest	\$4.94
		(f)	The amount of the distribution set forth in paragraph A.1. (c) above, per \$1,000 interest	\$13.53
		(g)	The aggregate amount of the distribution to Class B Certificateholders on the Distribution Date set forth above	\$205,326.07
		(h)	The amount of the distribution set forth in paragraph A.1. (g) above in respect of interest	\$78,835.62
		(i)	The amount of the distribution set forth in in paragraph A.1. (g) above in respect of principal	\$126,490.45
		(j)	Scheduled Payments due in such Collection Period	\$5,239,933.38
		(k)	Scheduled Payments collected in such Collection Period	\$4,760,868.17
3.	Infor 1		egarding the Performance of the Trust. lance and Certificate Balances The aggregate Principal Balance of the Receivables as of the close of business on the last day of the preceding Collection Period	\$184,590,726.38
		(b)	The aggregate balance of the Certificates as of the close of business on the last day set forth above, after giving effect to payments allocated to principal in paragraph A.1.(c) above	\$182,060,917.33
		(c)	The Pool factor as of the close of business on the last day set forth above	0.9862950
	2	Servici (a)	ng Fee and Purchased Receivables. The aggregate amount of the Servicing Fee (exclusive of the Standby Fee paid to the Standby Servicer) paid to the Servicer with respect to the Collection Period set forth above	\$326,115.21
		(b)	The aggregate amount of the Standby Fee paid to the Standby Servicer with respect to the Collection Period set forth above.	\$3,845.64
		(c)	The amount of the payment set forth in paragraph B.2. (a) above per \$1,000 interest	\$1.84
		(d)	The amount of the payment set forth in paragraph B.2. (b) above per \$1,000 interest	\$0.02
		(e)	The amount of any unpaid Servicing Fee	\$0.00
		(f)	The change in the amount of any unpaid	

		Servicing Fee from the prior Distribution Date	\$0.00	
		The number and aggregate Purchase Amount of Receivables that became Purchased Receivables during the related Collection		
		Period  Number  Aggregate Purchase Amount	11 \$139,197.12	
3	Payment (a)	Shortfalls. The amount of the Interest Carryover shortfall after giving effect to the payments set forth in paragraph A.1. (b) above	\$0.00	
	(b)	The amount of the Principal Carryover Shortfall after giving effect to the payment set forth in paragraph A.1. (c) above	\$0.00	
4	Payahea (a)	d Account. The aggregate Payahead Balance on the prior Distribution Date	\$66,868.21	
	(b)	Distributions (to) from Collection Account	(\$9,101.62)	)
	(c)	for Payaheads Interest earned on Payahead Balances	\$370.05	
	(d)	Ending Payahead Account Balance	\$58,136.64	
5	Spread (a)	Account. The Specified Spread Account Balance with respect to such Distribution Date and the Spread Account Balance on the Distribution Date set forth above, after giving effect to distributions made on such Distribution Date Specified Spread Account Balance Spread Account Balance	\$24,578,223.84 \$14,107,867.96	
	(b)	The change in the spread account on the Distribution Date set forth above	\$3,136,871.24	
6	Policy (a)	The amount paid to the Certificateholders under the Policy for such Distribution Date	\$0.00	
	(b)	The amount distributable to the Certificate Insurer on such Distribution Date	\$59,093.94	
7	Losses (a)	and Delinquencies. The aggregate amount of Realized Losses on the Distribution Date set forth above	\$6,616.30	
	(b)	The change in the aggregate amount of Realized Losses from the prior Distribution Date	\$0.00	
	(c)	The number of Receivables and the aggregate gross amount scheduled to be paid, including unearned finance and other charges, for which Obligors are delinquent between 31 and 59 days		
		Number Aggregate Gross Amount	265 \$3,554,000.00	
	(d)	The number of Receivables and the aggregate gross amount scheduled to be paid, including unearned finance and other charges, for which Obligors are delinquent 60 days or more Number	80	
8	Darform	Aggregate Gross Amount ance Triggers	\$1,042,000.00	
J	(a)	Delinquency Ratio	2.30%	
	(b)	Average Delinquency Ratio	1.64%	
	(c)	Cumulative Default Ratio	0.01%	
	(d) (e)	Cumulative Net Loss Ratio  Is a Portfolio Performance Test violation continuing?	0.00% No	
	(f) Grantor T	Has an Insurance Agreement Event of Default occurred? rust 1998-1 ficateholders	No	
Is there	a Deficie	ncy Claim Amount? aim Amount	NO 0.00	
Lock Tran Coll Paya Tota For For	Box NSF sfers fro ection Ac head Acco l Collect Distribut	m (to) Payahead Account: count Interest unt Interest ion Proceeds: ion Date: tion Date:	5,508,878.84 (92,097.67 9,101.62 18,513.45 370.05 5,444,766.29 5/15/98 5/8/98	)
Coll	ateral Ac Princip	tivity Information		
		ng Principal Balance Principal portion of payments collected (non-prepayments)	184,590,726.38	1,840,044.63

Prepayments in full allocable to principal Collections allocable to principal Partial prepayments relating to various contracts or policies Liquidation Proceeds allocable to principal Purchase Amounts allocable to principal	535,441.6 2,375,485.63 0.00 8,510.00 139,197.12	0
Total Principal	2,523,192.75	
Realized Losses Cram Down Losses	6,616.30 0.00	
Ending Principal Balance	182,060,917.33	
Interest Collections allocable to interest	2,920,823.54	
Liquidation Proceeds allocable to interest Purchase Amounts allocable to interest Recoveries from Liquidated Receivables from prior periods	0.00 0.00 750.00	
Total Interest	2,921,573.54	
Certificate Information Beginning of Period Class A Principal Balance Beginning of Period Class B Principal Balance	175,361,190.38 9,229,536.00	
Miscellaneous Balances  Beginning of Period Spread Account Balance Additional Servicing Fee Amounts (late fees,prepayment charges, etc.) Aggregate Payahead Balance Aggregate Payahead Balance for preceding Distribution Date Interest Earned on Payahead Balances Scheduled Payments due in Collection Period Scheduled Payments collected in Collection Period Aggregate Amount of Realized Losses for preceding Distribution Date	10,970,996.72 18,464.00 57,766.59 66,868.21 370.05 5,239,933.38 4,760,868.17 6,616.30	
Miscellaneous Current Expenses Trustee's out-of-pocket expenses Collateral Agent's expenses Transition Expenses to Standby Servicer Transition Expenses to successor Servicer Other Reimbursement Obligations to Certificate Insurer (non-Premium)	713.58 0.00 0.00 0.00 0.00	
Miscellaneous Unpaid Amounts from Prior Collection Periods Unpaid Standby Fee from prior Collection Periods Unpaid Servicing Fee from prior Collection Periods Unpaid Trustee Fee from prior Collection Periods Unpaid Trustee's out-of-pocket expenses from prior Collection Periods Unpaid Collateral Agent Fee from prior Collection Periods Unpaid Collateral Agent Expenses from prior Collection Periods	0.00 0.00 0.00 0.00 0.00 0.00	
Delinquency Information	Aggregate Gros Amount	
31 - 59 days delinquent 60+ days delinquent	# of Receivables of Receivable  265 3,554,000.6 80 1,042,000.6	0
Purchased Receivables	Aggregate Purchase An	<b>:</b>
	# of Receivables of Receivable	
	11 139,197.1	2
Information for Portfolio Performance Tests Principal Balance of all Receivables delinquent more than 30 days as of the close of business on the last day of the		
related Collection Period.  Principal Balance of all Receivables that became Purchased Receivables as of the close of business on the last day of the related Collection Perion and that were delinquent 30 days or more.	4,596,000.00 139,197.12 od	
PrincipalBalance of all Receivables that became Defaulted Receivables during the related Collection Period.	0.00	
Delinquency Ratio for second preceding Determination Date Delinquency Ratio for third preceding Determination Date	0.98% 0.00%	
Cumulative Defaults for preceding Determination Date	20,049.25	
Cumulative Net Losses for preceding Determination Date	736.31	
Is a Portfolio Performance Test violation continuing? (Y/N) Has an Insurance Agreement Event of Default occurred? (Y/N)	N N	
Calculations		
Total Distribution Amount All collections on receivables (incl. amts from payahead, exc. amounts deposited into payahead) Liquidation Proceeds Recoveries Purchase Amounts	1. 5,296,309.17 8,510.00 750.00 139,197.12	
Certificate Insurer Optional Deposit pursuant to Section 4.11 Investment earnings from Collection Account Investment earnings from Payahead Account	(iii) 0.00 0.00 0.00	
Total Distribution Amount	5,444,766.29	

Principal Distributable Amount	
Principal portion of payments collected (non-prepayments)	1,840,044.63
Prepayments in full allocable to principal Principal Balance of Liquidated Receivables	535,441.00 15,126.30
Purchase Amounts allocable to principal Cram Down Losses	139,197.12 0.00
Principal Distributable Amount	2,529,809.05
Class A Principal Distributable Amount Principal Distributable Amount	2,529,809.05
Times Class A Percentage (95%)	95%
Certificate Insurer Optional Deposit: Class A Prin Distributable Amt.	2,403,318.60 0.00
Class A Principal Distributable Amount	2,403,318.60
Class A Interest Distributable Amount Beginning of Period Principal Balance of the Certificates	175,361,190.38
Multiplied by Certificate Pass-Through Rate  Multiplied by 30/360, or for the first Distribution Date, by 30/360	6.00% 0.0833333
Class A Interest Distributable Amount	876,805.95
Class B Principal Distributable Amount	·
Principal Distributable Amount Times Class B Percentage (5%)	2,529,809.05 5%
Class B Principal Distributable Amount	126,490.45
Class B Coupon Interest Amount	
Beginning of Period Principal Balance of the Certificates Multiplied by Certificate Pass-Through Rate	9,229,536.00 10.25%
Multiplied by 30/360, or for the first Distribution Date, by 30/360	0.0833333
Class B Coupon Interest Amount	78,835.62
Class B Excess Interest Amount Total Distribution Amount	5,444,766.29
minus Class A Principal and Interest Distributable Amount	3,280,124.55
Class A Interest Carrover Shortfall Class A Principal Carryover Shortfall	0.00 0.00
Class B Coupon Interest Class B Interest Carryover Shortfall	78,835.62 0.00
Class B Principal Distributable Amount	126,490.45
Class B Principal Carryover Shortfall Trustee distributions	0.00 2,251.84
Standby Servicer distributions Servicer distributions	3,845.64 326,115.21
Collateral Agent distributions	1,538.26
Reimbursement Obligations	59,093.94  1,566,470.78
Carryover Shortfalls from Prior Periods	1,300,470.70
Class B Principal Carryover Shortfall from previous period	0.00
	0.00
Class B Interest Carryover Shortfall from previous period Interest on Class B Interest Carryover Shortfall	0.00 0.00
2.10.000 on \$2000 2 2.10.000 out /your Gillon Char	0.00
Interest Carryover on Class B Interest Shortfall	0.00
Interest Earned	0.00
	0.00
Class A Principal Carryover Shortfall from previous period	0.00
	0.00
Class A Interest Carryover Shortfall from previous period Interest on Class A Interest Carryover Shortfall	0.00 0.00
	0.00
Interest Carryover on Class A Interest Shortfall	0.00
Interest Earned	0.00
	0.00

Distributions (Pursuant to Section 4.6(c) of the Pooling and Servicing Agreement):

Use	Source	act distributed	Source

3,845.64 307,651.21

	Additional Servicing Fee Amounts	18,464.00	5,133,269.44	18,464.00	0.00
(ii) (iii)	(late fees, prepayment charges, etc.) Unpaid Standby Fee from prior Collection Periods Unpaid Servicing Fee from prior Collection Periods Transition Expenses to Standby Servicer Trustee Fee Trustee's out-of-pocket expenses Unpaid Trustee Fee from prior Collection Periods Unpaid Trustee's out-of-pocket expenses from prior	0.00 0.00 0.00 1,538.26 713.58 0.00 0.00	5,114,805.44 5,114,805.44 5,114,805.44 5,114,805.44 5,113,267.18 5,112,553.60 5,112,553.60	0.00 0.00 0.00 1,538.26 713.58 0.00 0.00	
(iv)	Collection Periods Collateral Agent Fee Collateral Agent Expenses Unpaid Collateral Agent Fee from prior Collection Periods	1,538.26 0.00 0.00	5,112,553.60 5,111,015.34 5,111,015.34	1,538.26 0.00 0.00	
(v) (A)	Unpaid Collateral Agent Expenses from prior Collection Periods	0.00 876,805.95	5,111,015.34 5,111,015.34	0.00 876,805.95	
(V) (A)	Current Month Prior Month(s) Class A Carryover Shortfall	0.00	4,234,209.39	0.00	
(viii)(A	Class A Interest Carryover Shortfall Interest on Interest Carryover from Prior Months Current Month Class A Interest Carryover Shortfall Class A Interest Distributable Amount Class B Coupon Interest - Unadjusted Class B Interest Carryover Shortfall - Previous Month(s)	0.00 0.00 0.00 876,805.95 78,835.62 0.00	4,234,209.39 4,234,209.39 4,234,209.39 4,234,209.39 3,357,403.44 3,278,567.82	0.00 0.00 0.00 876,805.95 78,835.62 0.00	
(v) (B)	Interest on B Interest Shortfall - Previous Month(s) Interest on Interest Carryover from Prior Months Current Month Class B Interest Shortfall Adjusted Class B Interest Distributable Amount Class A Principal Distributable Amount - Current Month	0.00 0.00 0.00 78,835.62 2,403,318.60	3,278,567.82 3,278,567.82 3,278,567.82 3,278,567.82 3,199,732.20	0.00 0.00 0.00 78,835.62 2,403,318.60	
	Class A Principal Carryover Shortfall - Previous Month(s)	0.00	796,413.60	0.00	
(vi)	Current Month Class A Principal Shortfall Withdrawl from Spread Account to Cover Shortfall Class A Principal Distribution Amount Certificate Insurer Premium Certificate Insurer Premium Supplement Other Reimbursement Obligations to Certificate Insurer	0.00 0.00 2,403,318.60 59,093.94 0.00 0.00	796,413.60 796,413.60 0.00 0.00 0.00	0.00 796,413.60 0.00 0.00 0.00	638,129.10
(vii)	Transition Expenses to successor Servicer Class B Principal Distributable Amount - Current	0.00 126,490.45	0.00 0.00	0.00 0.00	
	Month Unadjusted Class B Principal Carryover Shortfall - Previous Month(s)	0.00	0.00	0.00	
	Current Month Class B Principal Shortfall Adjusted Class B Principal Distributable Amount Excess Interest (Shortage) Amount for Deposit to (withdrawl from) Spread Account	0.00 126,490.45 1,566,470.78	0.00 0.00 0.00 0.00	0.00 0.00 0.00 0.00	
Cer	tificate Balance Class A Beginning of Period Principal Balance Class A Principal Distributions Class A End of Period Principal Balance			175,361,190.38 2,403,318.60 172,957,871.78	
	Class B Beginning of Period Principal Balance Class B Principal Distributable Amount Class B End of Period Principal Balance BEFORE Spread Withdrawl from Spread Account to Cover B Sho Class B End of Period Principal Balance AFTER Spread	ortfalls		0.00	
(i) (ii (ii	<ul> <li>Current distribution amounts payable pursuant to Sect.i) Prior month(s) carryover shortfalls</li> <li>Interest on Prior month(s) carryover shortfalls</li> <li>Interest on Interest of prior month(s) carryover shortfalls</li> </ul>	tfalls		0.00 0.00	
	If (i) is less than sum of (ii) - (v), there is a Def Amount Remaining for Further Distribution/(Deficiency		int	NO 4,234,209.39	
(i) (ii (ii	Deficiency - Interest Amounts available to make payments pursuant to Section  Current distribution amounts payable pursuant to Section  Prior month(s) carryover shortfalls  Interest on Prior month(s) carryover shortfalls  Interest on Interest of prior month(s) carryover shortfalls  If (i) is less than sum of (ii) - (v), there is a Cl  Amount Remaining for Further Distribution/(Deficiency)	tfalls .ass B Deficiency	(x) nd (x)	4,234,209.39 78,835.62 0.00 0.00 0.00 NO 4,155,373.77	
(i) (ii	Deficiency - Principal Amounts available to make payments pursuant to Section Current distribution amounts payable pursuant to Section Prior month(s) carryover shortfalls Withdrawl from Spread Account to Cover Shortfall If (i) is less than sum of (ii) + (iii), there is a	on 4.6(c) (i) thru ion 4.6(c) (i) and			
O+b 2.	Amount Remaining for Further Distribution/(Deficiency			1,752,055.17	
(i)	.) Certificate Insurer Premium	ey	(v)A	1,752,055.17 59,093.94 0.00 0.00 0.00 NO	
	Amount Remaining for Further Distribution/(Defici			1,692,961.23	

	ake payments pursuant to Section 4.6(c) (vi) and (x) at to Section 4.6(c) (vi) and (x)	1,692,961.23 126,490.45 0.00	
If (i) is less than sum Unadjusted Amount	n of (ii) + (iii), there is a Deficiency Claim Amount Remaining for Further Distribution/(Deficiency)	NO	
	ing for Further Distribution/(Deficiency)	1,566,470.78	
Performance Measures Calculation of	- Delinquency Ratio (Current Period) Jency Amount		
DETTING	Receivables more than 30 days delinquent Purchased receivables more than 30 days delinquent	4,596,000.00 139,197.12	
	Total	4,735,197.12	
Aggrega	ate Gross Principal Balance as of the close of business on the last day of the Collection Period.	205,832,193.13	
Delinquency Ra		2.30%	
Delinqu Delinqu	Average Delinquency Ratio Sency Ratio for most recent Determination Date Sency Ratio for second preceding Determination Date Sency Ratio for third preceding Determination Date	2.30% 0.98% 0.00%	
Average Delino	quency Ratio	1.64%	1.09%
	Cumulative Default Ratio		
Default	: Amount Principal Balance of Previously Defaulted Receivables Current Period Defaulted Receivables	20,049.25 0.00	
	Total	20,049.25	
	Cumulative Defaulted Receivables Original Pool Balance	20,049.25 186,954,818.61	
Cumulative Def	ault Ratio	0.01%	
	Cumulative Net Loss Ratio		
	ntion of Net Liquidation Losses Principal Balance plus accrued and unpaid interest of Liquidated Receivables	15,126.30	
	Cram Down Losses Net Liquidation Proceeds	0.00 (9,260.00)	
	Net Liquidation Losses Cumulative Previous Net Losses	5,866.30 736.31	
	Cumulative Net Losses Original Pool Balance	6,602.61 186,954,818.61	
Cumulative Net	Loss Ratio	0.00%	
Additional Pool Information:			
Weighted Average Origir Weighted Average Remair		57.10 54.10	
Weighted Average Annual Spread Account	Percentage Rate	20.35%	
Spread Account Cap	of Outstanding Certificate Balance	2.	4,578,223.84
18.5% c Is a Po	of Outstanding Certificate Balance ortfolio Performance Test violation continuing? (Y/N) Insurance Agreement Event of Default occurred? (Y/N)		1,576,223.84 3,681,269.71 N
Cap Amount		24,578,223.84	
Spread Account Floor			
	che Initial Certificate Balance nding Certificate Balance n Floor		5,608,644.56 2,060,917.33 100,000.00
Floor Amount		5,608,644.56	
Required Spread Account		24,578,223.84	
	(Withdrawal) from Current Distributions	10,970,996.72 1,566,470.78	
Allocations of cash rel	ss-Collateralized Spread Accounts Leases from previous pools	0.00 1,540,849.65	
Required addition to/(e Earnings on Spread Acco	eligible withdrawal from) Spread Account	10,499,906.69 29,550.81	
Amount of Spread Accour	nt deposit (withdrawal)	0.00	
Net Spread Account With		0.00 0.00	
Ending Spread Account E	Balance	14,107,867.96	
	cock, a responsible officer of Consumer Portfolio s Servicer's Certificate as of the Determination Date set	forth above.	

IN WITNESS WHEREOF, I, James L. Stock, a responsible officer of Consumer Portfolio Services, Inc,. have executed this Servicer's Certificate as of the Determination Date set forth above.

CONSUMER PORTFOLIO SERVICES, INC.

By:	

Name: James L. Stock

Title:	Vice President

#### Monthly Certificateholder Statement FASCO Auto Grantor Trust 1996-1 6.65% Asset-Backed Certificates Revision #1

Distribution Date Collection Period 6/15/98 5/98

Under the Pooling and Servicing Agreement dated as of June 28, 1996 (the "Agreement") by and among CPS Receivables Corp., Consumer Portfolio Services, Inc. as Servicer, and Norwest Bank Minnesota, National Association, as Trustee and as Collateral Agent, the Servicer is required to prepare certain information each month regarding current distributions to Certificateholders and the performance of the Trust during the previous month. The information which is required to be prepared with respect to the Distribution Date and Collection Period listed above is set forth below. Certain of the information is presented on the basis of an original principal amount of \$1,000 per Certificate, and certain other information is presented based upon the aggregate amounts for the Trust as a whole.

#### A. Information Regarding the Current Monthly Distribution:

	1	Certific (a)	ates. The aggregate amount of the distribution to Class A Certificateholders on the Distribution Date set forth above	\$2,346,314.45
		(b)	The amount of the distribution set forth in paragraph A.1. (a) above in respect of interest	\$215,013.67
		(c)	The amount of the distribution set forth in in paragraph A.1. (a) above in respect of principal	\$2,131,300.78
		(d)	The amount of the distribution set forth in paragraph A.1. (a) above, per \$1,000 interest	\$27.78
		(e)	The amount of the distribution set forth in paragraph A.1. (b) above, per \$1,000 interest	\$2.55
		(f)	The amount of the distribution set forth in paragraph A.1. (c) above, per \$1,000 interest	\$25.24
		(g)	The aggregate amount of the distribution to Class B Certificateholders on the Distribution Date set forth above	\$129,191.04
		(h)	The amount of the distribution set forth in paragraph A.1. (g) above in respect of interest	\$17,017.31
		(i)	The amount of the distribution set forth in in paragraph A.1. (g) above in respect of principal	\$112,173.73
		(j)	Scheduled Payments due in such Collection Period	\$1,636,701.67
		(k)	Scheduled Payments collected in such Collection Period	\$1,474,236.44
В.	Infor 1		garding the Performance of the Trust. ance and Certificate Balances The aggregate Principal Balance of the Receivables as of the close of business on the last day of the preceding Collection Period	\$40,841,535.76
		(b)	The aggregate balance of the Certificates as of the close of business on the last day set forth above, after giving effect to payments allocated to principal in paragraph A.1.(c) above	\$38,710,234.96
		(c)	The Pool factor as of the close of business on the last day set forth above	0.9478154
	2	Servicin (a)	g Fee and Purchased Receivables. The aggregate amount of the Servicing Fee (exclusive of the Standby Fee paid to the Standby Servicer) paid to the Servicer with respect to the Collection Period set forth above	\$89,115.75
		(b)	The aggregate amount of the Standby Fee paid to the Standby Servicer with respect to the Collection Period set forth above.	\$2,722.77
		(c)	The amount of the payment set forth in paragraph B.2. (a) above per \$1,000 interest	\$1.06
		(d)	The amount of the payment set forth in paragraph B.2. (b) above per \$1,000 interest	\$0.03
		(e)	The amount of any unpaid Servicing Fee	\$0.00
		(f)	The change in the amount of any unpaid Servicing Fee from the prior Distribution Date	\$0.00

		The number and aggregate Purchase Amount of Receivables that became Purchased Receivables during the related Collection Period  Number	1
		Aggregate Purchase Amount	\$12,740.96
3	Payment (a)	Shortfalls. The amount of the Interest Carryover shortfall after giving effect to the payments set forth in paragraph A.1. (b) above	\$0.00
	(b)	The amount of the Principal Carryover Shortfall after giving effect to the payment set forth in paragraph A.1. (c) above	\$0.00
4	Payahead (a)	Account. The aggregate Payahead Balance on the prior Distribution Date	\$26,433.23
	(b)	Distributions (to) from Collection Account for Payaheads	(\$7,062.76)
	(c)	Interest earned on Payahead Balances	\$107.49
	(d)	Ending Payahead Account Balance	\$19,477.96
5	Spread A (a)	ccount. The Specified Spread Account Balance with respect to such Distribution Date and the Spread Account Balance on the Distribution Date set forth above, after giving effect to distributions made on such Distribution Date Specified Spread Account Balance Spread Account Balance	\$5,806,535.24 \$5,806,535.24
	(b)	The change in the spread account on the Distribution Date set forth above	(\$319,695.12)
6	Policy (a)	The amount paid to the Certificateholders under the Policy for such Distribution Date	\$0.00
	(b)	The amount distributable to the Certificate Insurer on such Distribution Date	\$10,694.88
7	Losses a (a)	nd Delinquencies. The aggregate amount of Realized Losses on the Distribution Date set forth above	\$594,880.88
	(b)	The change in the aggregate amount of Realized Losses from the prior Distribution Date	\$0.00
	(c)	The number of Receivables and the aggregate gross amount scheduled to be paid, including unearned finance and other charges, for which Obligors are delinquent between 31 and 59 days	
		Number Aggregate Gross Amount	108 \$1,070,000.00
	(d)	The number of Receivables and the aggregate gross amount scheduled to be paid, including unearned finance and other charges, for which Obligors are delinquent 60 days or more Number	116
8	Performa	Aggregate Gross Amount nce Triggers	\$1,228,000.00
	(a)	Delinquency Ratio	5.26%
	(b)	Average Delinquency Ratio	5.72%
	(c)	Cumulative Default Ratio	16.15%
	(d)	Cumulative Net Loss Ratio	11.43%
		Is a Portfolio Performance Test violation continuing?  Has an Insurance Agreement Event of Default occurred?  Trust 1996-1  icateholders	Yes No
Is there a	Deficien	cy Claim Amount? im Amount	NO 0.00
Lock Trans Colle Payah Total For D For D	Box NSF I fers from ction Acc ead Accou Collecti istributi eterminat ollection	(to) Payahead Account: ount Interest nt Interest on Proceeds: on Date: ion Date: Period:	2,335,333.45 (34,865.59) 7,062.76 9,593.98 107.49 2,317,232.09 6/15/98 6/8/98 5/98
Colla	Principa	ivity Information l g Principal Balance Principal portion of payments collected (non-prepayments) Prepayments in full allocable to principal	40,841,535.76

885,868.15 589,120.00

Collections allocable to principal	1,474,988.15	
Partial prepayments relating to various contracts or policies Liquidation Proceeds allocable to principal Purchase Amounts allocable to principal	0.00 160,864.52 12,740.96	
Total Principal	1,648,593.63	
Realized Losses Cram Down Losses	594,880.88 0.00	
Ending Principal Balance	38,598,061.25	
Interest  Collections allocable to interest Liquidation Proceeds allocable to interest Purchase Amounts allocable to interest Recoveries from Liquidated Receivables from prior periods	588,368.29 0.00 0.00 80,270.17	
Total Interest	668,638.46	
Certificate Information	000,030.40	
Beginning of Period Class A Principal Balance Beginning of Period Class B Principal Balance	38,799,458.97 2,042,076.77	
Miscellaneous Balances Beginning of Period Spread Account Balance Additional Servicing Fee Amounts (late fees,prepayment charges, etc.) Aggregate Payahead Balance Aggregate Payahead Balance for preceding Distribution Date Interest Earned on Payahead Balances Scheduled Payments due in Collection Period Scheduled Payments collected in Collection Period Aggregate Amount of Realized Losses for preceding Distribution Date	6,126,230.36 21,046.52 19,370.47 26,433.23 107.49 1,636,701.67 1,474,236.44 594,880.88	
Miscellaneous Current Expenses Trustee's out-of-pocket expenses Collateral Agent's expenses Transition Expenses to Standby Servicer Transition Expenses to successor Servicer Other Reimbursement Obligations to Certificate Insurer (non-Premium)	267.77 0.00 0.00 0.00 0.00	
Miscellaneous Unpaid Amounts from Prior Collection Periods Unpaid Standby Fee from prior Collection Periods Unpaid Servicing Fee from prior Collection Periods Unpaid Trustee Fee from prior Collection Periods Unpaid Trustee's out-of-pocket expenses from prior Collection Periods Unpaid Collateral Agent Fee from prior Collection Periods Unpaid Collateral Agent Expenses from prior Collection Periods	0.00 0.00 0.00 0.00 0.00	
Delinquency Information	Д	aggregate Gross
	# of Receivables	Amount of Receivables
31 - 59 days delinquent 60+ days delinquent	108 116	1,070,000.00 1,228,000.00
Purchased Receivables	# of Receivables	Aggregate Purchase Amt of Receivables
	1	12,740.96
Information for Portfolio Performance Tests		
Principal Balance of all Receivables delinquent more than 30 days as of the close of business on the last day of the related Collection Period.  Principal Balance of all Receivables that became Purchased Receivables as of the close of business on the last day of the related Collection Period and that were delinquent 30 days or more.  PrincipalBalance of all Receivables that became Defaulted	2,298,000.00 12,740.96	
of the close of business on the last day of the related Collection Period.  Principal Balance of all Receivables that became Purchased Receivables as of the close of business on the last day of the related Collection Period and that were delinquent 30 days or more.	, ,	
of the close of business on the last day of the related Collection Period.  Principal Balance of all Receivables that became Purchased Receivables as of the close of business on the last day of the related Collection Period and that were delinquent 30 days or more.  PrincipalBalance of all Receivables that became Defaulted Receivables during the related Collection Period.  Delinquency Ratio for second preceding Determination Date Delinquency Ratio for third preceding Determination Date	12,740.96 520,972.99 5.96% 5.94%	
of the close of business on the last day of the related Collection Period.  Principal Balance of all Receivables that became Purchased Receivables as of the close of business on the last day of the related Collection Period and that were delinquent 30 days or more.  PrincipalBalance of all Receivables that became Defaulted Receivables during the related Collection Period.  Delinquency Ratio for second preceding Determination Date Delinquency Ratio for third preceding Determination Date  Cumulative Defaults for preceding Determination Date	12,740.96 520,972.99 5.96% 5.94% 13,836,132.49	
of the close of business on the last day of the related Collection Period.  Principal Balance of all Receivables that became Purchased Receivables as of the close of business on the last day of the related Collection Period and that were delinquent 30 days or more.  PrincipalBalance of all Receivables that became Defaulted Receivables during the related Collection Period.  Delinquency Ratio for second preceding Determination Date Delinquency Ratio for third preceding Determination Date  Cumulative Defaults for preceding Determination Date  Cumulative Net Losses for preceding Determination Date	12,740.96 520,972.99 5.96% 5.94% 13,836,132.49 9,642,404.12	
of the close of business on the last day of the related Collection Period.  Principal Balance of all Receivables that became Purchased Receivables as of the close of business on the last day of the related Collection Period and that were delinquent 30 days or more.  PrincipalBalance of all Receivables that became Defaulted Receivables during the related Collection Period.  Delinquency Ratio for second preceding Determination Date Delinquency Ratio for third preceding Determination Date  Cumulative Defaults for preceding Determination Date	12,740.96 520,972.99 5.96% 5.94% 13,836,132.49	
of the close of business on the last day of the related Collection Period.  Principal Balance of all Receivables that became Purchased Receivables as of the close of business on the last day of the related Collection Period and that were delinquent 30 days or more.  PrincipalBalance of all Receivables that became Defaulted Receivables during the related Collection Period.  Delinquency Ratio for second preceding Determination Date Delinquency Ratio for third preceding Determination Date  Cumulative Defaults for preceding Determination Date  Cumulative Net Losses for preceding Determination Date  Is a Portfolio Performance Test violation continuing? (Y/N)	12,740.96 520,972.99 5.96% 5.94% 13,836,132.49 9,642,404.12	
of the close of business on the last day of the related Collection Period.  Principal Balance of all Receivables that became Purchased Receivables as of the close of business on the last day of the related Collection Period and that were delinquent 30 days or more.  PrincipalBalance of all Receivables that became Defaulted Receivables during the related Collection Period.  Delinquency Ratio for second preceding Determination Date Delinquency Ratio for third preceding Determination Date  Cumulative Defaults for preceding Determination Date  Cumulative Net Losses for preceding Determination Date  Is a Portfolio Performance Test violation continuing? (Y/N) Has an Insurance Agreement Event of Default occurred? (Y/N)	12,740.96 520,972.99 5.96% 5.94% 13,836,132.49 9,642,404.12	
of the close of business on the last day of the related Collection Period.  Principal Balance of all Receivables that became Purchased Receivables as of the close of business on the last day of the related Collection Period and that were delinquent 30 days or more.  PrincipalBalance of all Receivables that became Defaulted Receivables during the related Collection Period.  Delinquency Ratio for second preceding Determination Date Delinquency Ratio for third preceding Determination Date Cumulative Defaults for preceding Determination Date  Cumulative Net Losses for preceding Determination Date  Is a Portfolio Performance Test violation continuing? (Y/N) Has an Insurance Agreement Event of Default occurred? (Y/N)  Calculations  Total Distribution Amount  All collections on receivables (incl. amts from payahead, excl. amounts deposited into payahead) Liquidation Proceeds Recoveries Purchase Amounts Certificate Insurer Optional Deposit pursuant to Section 4.11(iii) Investment earnings from Collection Account	12,740.96 520,972.99 5.96% 5.94% 13,836,132.49 9,642,404.12  Y N  2,063,356.44 160,864.52 80,270.17 12,740.96 0.00 0.00	

Distributable Amount Principal Distributable Amount

Principal portion of payments collected (non-prepayments) Prepayments in full allocable to principal Principal Balance of Liquidated Receivables Purchase Amounts allocable to principal Cram Down Losses	885,868.15 589,120.00 755,745.40 12,740.96 0.00
Principal Distributable Amount	2,243,474.51
Class A Principal Distributable Amount Principal Distributable Amount Times Class A Percentage (95%)	2,243,474.51 95%
Certificate Insurer Optional Deposit: Class A Prin Distributable Amt.	2,131,300.78 0.00
Class A Principal Distributable Amount	2,131,300.78
Class A Interest Distributable Amount  Beginning of Period Principal Balance of the Certificates	38,799,458.97
Multiplied by Certificate Pass-Through Rate Multiplied by 30/360, or for the first Distribution Date, by 27/360	6.65% 0.0833333
Class A Interest Distributable Amount	215,013.67
Class B Principal Distributable Amount Principal Distributable Amount Times Class B Percentage (5%)	2,243,474.51 5%
Class B Principal Distributable Amount	112,173.73
Class B Coupon Interest Amount Beginning of Period Principal Balance of the Certificates Multiplied by Certificate Pass-Through Rate Multiplied by 30/360, or for the first Distribution Date, by 27/360	2,042,076.77 10.00% 0.0833333
Class B Coupon Interest Amount	17,017.31
Class B Excess Interest Amount Total Distribution Amount	2,317,232.09
minus Class A Principal and Interest Distributable Amount Class A Interest Carrover Shortfall Class A Principal Carryover Shortfall Class B Coupon Interest Class B Interest Carryover Shortfall Class B Principal Distributable Amount Class B Principal Carryover Shortfall Trustee distributions Standby Servicer distributions Servicer distributions Collateral Agent distributions Reimbursement Obligations	2,346,314.45 0.00 0.00 17,017.31 0.00 112,173.73 0.00 778.29 2,722.77 89,115.75 510.52 10,694.88
Carryover Shortfalls from Prior Periods Class B Principal Carryover Shortfall from previous period	0.00
	0.00
Class B Interest Carryover Shortfall from previous period Interest on Class B Interest Carryover Shortfall	0.00 0.00
Interest Carryover on Class B Interest Shortfall	0.00
Interest Earned	0.00
	0.00
Class A Principal Carryover Shortfall from previous period	0.00
Class A Interest Carryover Shortfall from previous period Interest on Class A Interest Carryover Shortfall	0.00 0.00 0.00
	0.00
Interest Carryover on Class A Interest Shortfall Interest Earned	0.00 0.00
	0.00

Distributions (Pursuant to Section 4.6(c) of the Pooling and Servicing Agreement):

		Use 	Source	act distributed	Source
(i)	Standby Fee	2,722.77	2,317,232.09	2,722.77	2,317,232.09
	Servicing Fee (2.0%)	68,069.23	2,314,509.32	68,069.23	0.00
	Additional Servicing Fee Amounts	21,046.52	2,246,440.09	21,046.52	0.00

(ii) (iii)	(late fees,prepayment charges, etc.) Unpaid Standby Fee from prior Collection Periods Unpaid Servicing Fee from prior Collection Periods Transition Expenses to Standby Servicer Trustee Fee Trustee's out-of-pocket expenses Unpaid Trustee Fee from prior Collection Periods Unpaid Trustee's out-of-pocket expenses from prior	0.00 0.00 0.00 510.52 267.77 0.00 0.00	2,225,393.57 2,225,393.57 2,225,393.57 2,225,393.57 2,224,883.05 2,224,615.28 2,224,615.28	0.00 0.00 0.00 510.52 267.77 0.00 0.00	
(iv)	Collection Periods Collateral Agent Fee Collateral Agent Expenses Unpaid Collateral Agent Fee from prior	510.52 0.00 0.00	2,224,615.28 2,224,104.76 2,224,104.76	510.52 0.00 0.00	
	Collection Periods Unpaid Collateral Agent Expenses from prior	0.00	2,224,104.76	0.00	
(v) (A)	Prior Month(s) Class A Carryover Shortfall Class A Interest Carryover Shortfall Interest on Interest Carryover from Prior Months Current Month Class A Interest Carryover Shortfall	215,013.67 0.00 0.00 0.00 0.00	2,224,104.76 2,009,091.09 2,009,091.09 2,009,091.09 2,009,091.09	215,013.67 0.00 0.00 0.00 0.00	
(viii)(A	Class A Interest Distributable Amount ()Class B Coupon Interest - Unadjusted Class B Interest Carryover Shortfall - Previous Month(s) Interest on B Interest Shortfall - Previous Month(s) Interest on Interest Carryover from Prior Months Current Month Class B Interest Shortfall	215,013.67 17,017.31 0.00 0.00 0.00 0.00	2,009,091.09 1,794,077.42 1,777,060.11 1,777,060.11 1,777,060.11 1,777,060.11	215,013.67 17,017.31 0.00 0.00 0.00	
(v) (B)	Adjusted Class B Interest Distributable Amount	17,017.31 2,131,300.78 0.00 (139,227.00) 139,227.00	1,777,060.11 1,777,060.11 1,760,042.80 0.00	17,017.31 1,760,042.80 0.00 (139,227.00)	185,931.31
(vi)	Class A Principal Distribution Amount Certificate Insurer Premium Certificate Insurer Premium Supplement	2,131,300.78 10,694.88 0.00	139,227.00 0.00 0.00	139,227.00 0.00 0.00	0.00
(vii)	Other Reimbursement Obligations to Certificate Insurer Transition Expenses to successor Servicer Class B Principal Distributable Amount - Current Month Unadjusted	0.00 0.00 112,173.73	0.00 0.00 0.00	0.00 0.00 0.00	
	Class B Principal Carryover Shortfall - Previous Month(s) Current Month Class B Principal Shortfall Adjusted Class B Principal Distributable Amount Excess Interest Amount for Deposit in Spread Account	0.00 (112,173.73) 0.00 (149,921.88)	0.00 0.00 112,173.73 112,173.73 262,095.61	0.00 (112,173.73) 0.00 (149,921.88) 262,095.61	
Cer	tificate Balance Class A Beginning of Period Principal Balance Class A Principal Distributions Class A End of Period Principal Balance			38,799,458.97 2,131,300.78 36,668,158.19	
	Class B Beginning of Period Principal Balance Class B Principal Distributable Amount Class B End of Period Principal Balance BEFORE Spread Ac Withdrawl from Spread Account to Cover B Shortf Class B End of Period Principal Balance AFTER Spread Acc			2,042,076.77 0.00 2,042,076.77 112,173.73 1,929,903.04	
Class A	Deficiency - Interest Total Distribution Amount Available ) Current distribution amounts payable pursuant to Section i) Prior month(s) carryover shortfalls ) Interest on Prior month(s) carryover shortfalls Interest on Interest of prior month(s) carryover shortfa If (i) is less than sum of (ii) - (v), there is a Defici Amount Remaining for Further Distribution/(Deficiency)	4.6(c) (i) and alls ency Claim Amou	(v)A nt	2,317,232.09 308,141.00 0.00 0.00 0.00 NO 2,009,091.09	
(i) (ii (ii	Deficiency - Interest Amounts available to make payments pursuant to Section 4. Current distribution amounts payable pursuant to Section 5. Prior month(s) carryover shortfalls Interest on Prior month(s) carryover shortfalls Interest on Interest of prior month(s) carryover shortfall If (i) is less than sum of (ii) - (v), there is a Class Amount Remaining for Further Distribution/(Deficiency)	ılls	(x) d (x)	2,009,091.09 17,017.31 0.00 0.00 0.00 NO 1,992,073.78	
(i) (ii	Deficiency - Principal Amounts available to make payments pursuant to Section 4 ) Current distribution amounts payable pursuant to Section i) Prior month(s) carryover shortfalls Withdrawl from Spread Account to Cover Shortfall If (i) is less than sum of (ii) + (iii), there is a Def Amount Remaining for Further Distribution/(Deficiency)			1,992,073.78 2,131,300.78 0.00 139,227.00 NO 0.00	
(i)	.) Certificate Insurer Premium	Amount	(v)A	0.00 10,694.88 0.00 (10,694.88) 10,694.88 NO 0.00	
(i) (ii	Deficiency - Principal  Amounts available to make payments pursuant to Section 4.  ) Amounts payable pursuant to Section 4.6(c) (vi) and (x)  i) Prior month(s) carryover shortfalls  If (i) is less than sum of (ii) + (iii), there is a Def Unadjusted Amount Remaining for Further Dis Withdrawl from Spread Account to B PieceCover Shortfalls Adjusted Amount Remaining for Further Distribution/(Defi	iciency Claim A tribution/(Defi		0.00 112,173.73 0.00 YES (112,173.73) (112,173.73) 0.00	

Calculations		
Performance Measures Calculation of Delinguency Ratio (Current Period)		
Delinquency Amount´ Receivables more than 30 days delinquent Purchased receivables more than 30 days delinquent	2,298,000.00 12,740.96	
Total	2,310,740.96	
Aggregate Gross Principal Balance as of the close of business on the last day of the Collection Period.  Delinquency Ratio	205,832,193.13 5.26%	
Calculation of Average Delinquency Ratio Delinquency Ratio for most recent Determination Date Delinquency Ratio for second preceding Determination Date Delinquency Ratio for third preceding Determination Date	5.26% 5.96% 5.94%	
Average Delinquency Ratio	5.72%	5.72%
Calculation of Cumulative Default Ratio		
Default Amount Principal Balance of Previously Defaulted Receivables Current Period Defaulted Receivables	13,836,132.49 520,972.99	
Total	14,357,105.48	
Cumulative Defaulted Receivables Original Pool Balance	14,357,105.48 88,900,750.37	
Cumulative Default Ratio	16.15%	
Calculation of Cumulative Net Loss Ratio Calculation of Net Liquidation Losses Principal Balance plus accrued and unpaid interest of Liquidated Receivables	755,745.40	
Cram Down Losses Net Liquidation Proceeds	0.00 (241,134.69)	
Net Liquidation Losses Cumulative Previous Net Losses	514,610.71 9,642,404.12	
Cumulative Net Losses Original Pool Balance	10,157,014.83 88,900,750.37	
Cumulative Net Loss Ratio	11.43%	
Additional Pool Information: Weighted Average Original Term Weighted Average Remaining Term Weighted Average Annual Percentage Rate Spread Account Spread Account	54.67 32.25 20.37%	
10% of Outstanding Certificate Balance 15% of Outstanding Certificate Balance Is a Portfolio Performance Test violation continuing? (Y/N) Has an Insurance Agreement Event of Default occurred? (Y/N)		3,871,023.50 5,806,535.24 Y N
Cap Amount	5,806,535.24	
Spread Account Floor 3% of the Initial Certificate Balance Outstanding Certificate Balance Minimum Floor		2,667,022.51 38,710,234.96 100,000.00
Floor Amount	2,667,022.51	
Required Spread Account Amount Beginning of Period Spread Account Balance Spread Account Deposit (Withdrawal) from Current Distributions Transfer (to) from Cross-Collateralized Spread Accounts Required addition to/(eligible withdrawal from) Spread Account Earnings on Spread Account Balance Amount of Spread Account deposit (withdrawal) Amount of Withdrawl Allocated to B Piece Shortfalls Net Spread Account Withdrawl to Seller Ending Spread Account Balance	5,806,535.24 6,126,230.36 (149,921.88) (11,688.63) (158,084.61) 31,650.71 (189,735.32) 112,173.73 (77,561.59) 5,806,535.24	

IN WITNESS WHEREOF, I, James L. Stock, a responsible officer of Consumer Portfolio Services, Inc,. have executed this Servicer's Certificate as of the Determination Date set forth above.

CONSUMER PORTFOLIO SERVICES, INC.

By:	
Name:	James L. Stock
Title:	Vice President

## Monthly Certificateholder Statement CPS Auto Grantor Trust 1996-2 6.70% Asset-Backed Certificates Revision #1

6/15/98

5/98

Distribution Date Collection Period

Under the Pooling and Servicing Agreement dated as of September 19, 1996 (the "Agreement") by and among CPS Receivables Corp., Consumer Portfolio Services, Inc. as Servicer, and Norwest Bank Minnesota, National Association, as Trustee and as Collateral Agent, the Servicer is required to prepare certain information each month regarding current distributions to Certificateholders and the performance of the Trust during the previous month. The information which is required to be prepared with respect to the Distribution Date and Collection Period listed above is set forth below. Certain of the information is presented on the basis of an original principal amount of \$1,000 per Certificate, and certain other information is presented based upon the aggregate amounts for the Trust as a whole.

#### Information Regarding the Current Monthly Distribution:

	1	Certific (a)	cates. The aggregate amount of the distribution to Class A Certificateholders on the Distribution Date set forth above	\$1,831,552.66
		(b)	The amount of the distribution set forth in paragraph A.1. (a) above in respect of interest	\$264,926.66
		(c)	The amount of the distribution set forth in in paragraph A.1. (a) above in respect of principal	\$1,566,626.00
		(d)	The amount of the distribution set forth in paragraph A.1. (a) above, per \$1,000 interest	\$20.93
		(e)	The amount of the distribution set forth in paragraph A.1. (b) above, per \$1,000 interest	\$3.03
		(f)	The amount of the distribution set forth in paragraph A.1. (c) above, per \$1,000 interest	\$17.90
		(g)	The aggregate amount of the distribution to Class B Certificateholders on the Distribution Date set forth above	\$105,970.66
		(h)	The amount of the distribution set forth in paragraph A.1. (g) above in respect of interest	\$23,516.66
		(i)	The amount of the distribution set forth in in paragraph A.1. (g) above in respect of principal	\$82,454.00
		(j)	Scheduled Payments due in such Collection Period	\$1,866,814.98
		(k)	Scheduled Payments collected in such Collection Period	\$2,067,698.02
В.	Infor 1		egarding the Performance of the Trust. lance and Certificate Balances The aggregate Principal Balance of the Receivables as of the close of business on the last day of the preceding Collection Period	\$49,946,896.65
		(b)	The aggregate balance of the Certificates as of the close of business on the last day set forth above, after giving effect to payments	\$40,007,040,00
			allocated to principal in paragraph A.1.(c) above	\$48,297,816.62
		(c)	The Pool factor as of the close of business on the last day set forth above	0.9669833
	2	Servicir (a)	ng Fee and Purchased Receivables. The aggregate amount of the Servicing Fee (exclusive of the Standby Fee paid to the Standby Servicer) paid to the Servicer with respect to the Collection Period set forth above	\$100,427.87
		(b)	The aggregate amount of the Standby Fee paid to the Standby Servicer with respect to the Collection Period set forth above.	\$3,329.79
		(c)	The amount of the payment set forth in paragraph B.2. (a) above per \$1,000 interest	\$1.15
		(d)	The amount of the payment set forth in paragraph B.2. (b) above per \$1,000 interest	\$0.04
		(e)	The amount of any unpaid Servicing Fee	\$0.00
		(f)	The change in the amount of any unpaid Servicing Fee from the prior Distribution Date	\$0.00

The nur	nber and	aggregate	Purchase	Amount o	f Receiv	ables that
became Period	Purchase	d Receiva	ables du	ring the	related	Collection
Peritou	Numbor					

		Period Number	2
		Aggregate Purchase Amount	\$16,080.87
3	B Payment (a)	Shortfalls. The amount of the Interest Carryover shortfall after giving effect to the payments set forth in paragraph A.1. (b) above	\$0.00
	(b)	The amount of the Principal Carryover Shortfall after giving effect to the payment set forth in paragraph A.1. (c) above	\$0.00
4	Payahead (a)	Account. The aggregate Payahead Balance on the prior Distribution Date	\$30,420.97
	(b)	Distributions (to) from Collection Account	(\$10,208.38)
	(c)	for Payaheads Interest earned on Payahead Balances	\$122.55
	(d)	Ending Payahead Account Balance	\$20,335.14
5	Spread A (a)	count.  The Specified Spread Account Balance with respect to such Distribution Date and the Spread Account Balance on the Distribution Date set forth above, after giving effect to distributions made on such Distribution Date Specified Spread Account Balance Spread Account Balance	\$4,829,781.66 \$4,829,781.66
	(b)	The change in the spread account on the Distribution Date set forth above	(\$164,908.00)
6	Policy (a)	The amount paid to the Certificateholders under the Policy for such Distribution Date	\$0.00
	(b)	The amount distributable to the Certificate Insurer on such Distribution Date	\$13,382.52
7	Losses a	nd Delinquencies. The aggregate amount of Realized Losses on the Distribution Date set forth above	\$63,440.63
	(b)	The change in the aggregate amount of Realized Losses from the prior Distribution Date	\$0.00
	(c)	The number of Receivables and the aggregate gross amount scheduled to be paid, including unearned finance and other charges, for which Obligors are delinquent between 31 and 59 days  Number	139
		Aggregate Gross Amount	\$1,547,000.00
	(d)	The number of Receivables and the aggregate gross amount scheduled to be paid, including unearned finance and other charges, for which Obligors are delinquent 60 days or more Number	172
		Aggregate Gross Amount	\$2,181,000.00
8	Performa (a)	nce Triggers Delinquency Ratio	6.71%
	(b)	Average Delinquency Ratio	6.85%
	(c)	Cumulative Default Ratio	14.58%
	(d)	Cumulative Net Loss Ratio	8.89%
	(e)	Is a Portfolio Performance Test violation continuing?	No
	(f) Ito Grantor Tr Bent to Certif		No
	ere a Deficien Deficiency Cla	cy Claim Amount? im Amount	NO 0.00
L T C P T F F	ross Collecti ock Box NSF I ransfers from	tems: (to) Payahead Account: ount Interest nt Interest on Proceeds: on Date: ion Date:	2,647,308.29 (41,737.76) 10,208.38 10,821.87 122.55 2,626,723.33 6/15/98 6/8/98 5/98
C	Principa	ivity Information  l g Principal Balance Principal portion of payments collected (non-prepayments)	49,946,896.65

Principal portion of payments collected (non-prepayments)
Prepayments in full allocable to principal

1,107,899.96 446,087.00

	Collections allocable to principal Partial prepayments relating to various contracts or policies Liquidation Proceeds allocable to principal	1,553,986.96 0.00 15,571.54	
	Purchase Amounts allocable to principal	16,080.87	
	Total Principal Realized Losses	1,585,639.37 63,440.63	
	Cram Down Losses	0.00	
	Ending Principal Balance	48,297,816.65	
	Interest Collections allocable to interest Liquidation Proceeds allocable to interest Purchase Amounts allocable to interest	959,798.06 0.00 0.00	
	Recoveries from Liquidated Receivables from prior periods	81,285.90	
	Total Interest	1,041,083.96	
С	ertificate Information Beginning of Period Class A Principal Balance Beginning of Period Class B Principal Balance	47,449,551.79 2,497,344.83	
М	Beginning of Period Spread Account Balance Additional Servicing Fee Amounts (late fees, prepayment charges, etc.) Aggregate Payahead Balance Aggregate Payahead Balance for preceding Distribution Date Interest Earned on Payahead Balances Scheduled Payments due in Collection Period Scheduled Payments collected in Collection Period Aggregate Amount of Realized Losses for preceding Distribution Date	4,994,689.66 17,183.04 20,212.59 30,420.97 122.55 1,866,814.98 2,067,698.02 63,440.63	
М	iscellaneous Current Expenses Trustee's out-of-pocket expenses Collateral Agent's expenses Transition Expenses to Standby Servicer Transition Expenses to successor Servicer Other Reimbursement Obligations to Certificate Insurer (non-Premium)	324.87 0.00 0.00 0.00 0.00	
М	discellaneous Unpaid Amounts from Prior Collection Periods Unpaid Standby Fee from prior Collection Periods Unpaid Servicing Fee from prior Collection Periods Unpaid Trustee Fee from prior Collection Periods Unpaid Trustee's out-of-pocket expenses from prior Collection Periods Unpaid Collateral Agent Fee from prior Collection Periods Unpaid Collateral Agent Expenses from prior Collection Periods	0.00 0.00 0.00 0.00 0.00	
_			
ט	elinquency Information	# of Receivables	Aggregate Gross Amount of Receivables
ט	31 - 59 days delinquent	# of Receivables	Amount of Receivables 1,547,000.00
	31 - 59 days delinquent 60+ days delinquent	# of Receivables	Amount of Receivables 1,547,000.00 2,181,000.00
	31 - 59 days delinquent	# of Receivables  139 172  # of Receivables	Amount of Receivables  1,547,000.00 2,181,000.00  Aggregate Purchase Amt of Receivables
Р	31 - 59 days delinquent 60+ days delinquent rurchased Receivables	# of Receivables 139 172	Amount of Receivables 1,547,000.00 2,181,000.00 Aggregate Purchase Amt
Р	31 - 59 days delinquent 60+ days delinquent furchased Receivables  Information for Portfolio Performance Tests Principal Balance of all Receivables delinquent more than 30 days as of the close of business on the last day of the related Collection Period. Principal Balance of all Receivables that became Purchased Receivables as of the close of business on the last day of the related Collection Period and that were delinquent 30 days or more. PrincipalBalance of all Receivables that became Defaulted	# of Receivables  139 172  # of Receivables  2  3,728,000.00 16,080.87	Amount of Receivables  1,547,000.00 2,181,000.00  Aggregate Purchase Amt of Receivables  16,080.87
Р	31 - 59 days delinquent 60+ days delinquent Furchased Receivables  Information for Portfolio Performance Tests Principal Balance of all Receivables delinquent more than 30 days as of the close of business on the last day of the related Collection Period.  Principal Balance of all Receivables that became Purchased Receivables as of the close of business on the last day of the related Collection Period and that were delinquent 30 days or more.  PrincipalBalance of all Receivables that became Defaulted Receivables during the related Collection Period.	# of Receivables  139 172  # of Receivables  2  3,728,000.00 16,080.87	Amount of Receivables  1,547,000.00 2,181,000.00 Aggregate Purchase Amt of Receivables  16,080.87
Р	31 - 59 days delinquent 60+ days delinquent furchased Receivables  Information for Portfolio Performance Tests Principal Balance of all Receivables delinquent more than 30 days as of the close of business on the last day of the related Collection Period. Principal Balance of all Receivables that became Purchased Receivables as of the close of business on the last day of the related Collection Period and that were delinquent 30 days or more. PrincipalBalance of all Receivables that became Defaulted	# of Receivables  139 172  # of Receivables  2  3,728,000.00 16,080.87	Amount of Receivables  1,547,000.00 2,181,000.00 Aggregate Purchase Amt of Receivables  16,080.87
Р	31 - 59 days delinquent 60+ days delinquent Furchased Receivables  Information for Portfolio Performance Tests Principal Balance of all Receivables delinquent more than 30 days as of the close of business on the last day of the related Collection Period.  Principal Balance of all Receivables that became Purchased Receivables as of the close of business on the last day of the related Collection Period and that were delinquent 30 days or more.  PrincipalBalance of all Receivables that became Defaulted Receivables during the related Collection Period.  Delinquency Ratio for second preceding Determination Date	# of Receivables  139 172  # of Receivables  2  3,728,000.00 16,080.87  547,445.14 7.12%	Amount of Receivables  1,547,000.00 2,181,000.00  Aggregate Purchase Amt of Receivables  16,080.87
Р	31 - 59 days delinquent Furchased Receivables  Information for Portfolio Performance Tests Principal Balance of all Receivables delinquent more than 30 days as of the close of business on the last day of the related Collection Period.  Principal Balance of all Receivables that became Purchased Receivables as of the close of business on the last day of the related Collection Period and that were delinquent 30 days or more. PrincipalBalance of all Receivables that became Defaulted Receivables during the related Collection Period.  Delinquency Ratio for second preceding Determination Date Delinquency Ratio for third preceding Determination Date Cumulative Defaults for preceding Determination Date Cumulative Net Losses for preceding Determination Date	# of Receivables  139 172  # of Receivables  2  3,728,000.00 16,080.87  547,445.14  7.12% 6.72%	Amount of Receivables  1,547,000.00 2,181,000.00 Aggregate Purchase Amt of Receivables  16,080.87
Р	31 - 59 days delinquent  Gurchased Receivables  Information for Portfolio Performance Tests  Principal Balance of all Receivables delinquent more than 30 days as  of the close of business on the last day of the  related Collection Period.  Principal Balance of all Receivables that became Purchased Receivables as of  the close of business on the last day of the related Collection Period  and that were delinquent 30 days or more.  PrincipalBalance of all Receivables that became Defaulted  Receivables during the related Collection Period.  Delinquency Ratio for second preceding Determination Date  Cumulative Defaults for preceding Determination Date	# of Receivables  139 172  # of Receivables  2  3,728,000.00 16,080.87  547,445.14  7.12% 6.72%  12,884,375.64	Amount of Receivables  1,547,000.00 2,181,000.00 Aggregate Purchase Amt of Receivables  16,080.87
Р	31 - 59 days delinquent  for days delinquent  furchased Receivables  Information for Portfolio Performance Tests  Principal Balance of all Receivables delinquent more than 30 days as  of the close of business on the last day of the related Collection Period.  Principal Balance of all Receivables that became Purchased Receivables as of the close of business on the last day of the related Collection Period and that were delinquent 30 days or more.  PrincipalBalance of all Receivables that became Defaulted Receivables during the related Collection Period.  Delinquency Ratio for second preceding Determination Date Delinquency Ratio for third preceding Determination Date  Cumulative Defaults for preceding Determination Date  Cumulative Net Losses for preceding Determination Date  Is a Portfolio Performance Test violation continuing? (Y/N) Has an Insurance Agreement Event of Default occurred? (Y/N)	# of Receivables  139 172  # of Receivables  2  3,728,000.00 16,080.87  547,445.14  7.12% 6.72%  12,884,375.64 8,211,471.47	Amount of Receivables  1,547,000.00 2,181,000.00 Aggregate Purchase Amt of Receivables  16,080.87
P	31 - 59 days delinquent  for days delinquent  furchased Receivables  Information for Portfolio Performance Tests  Principal Balance of all Receivables delinquent more than 30 days as  of the close of business on the last day of the related Collection Period.  Principal Balance of all Receivables that became Purchased Receivables as of the close of business on the last day of the related Collection Period and that were delinquent 30 days or more.  PrincipalBalance of all Receivables that became Defaulted Receivables during the related Collection Period.  Delinquency Ratio for second preceding Determination Date Delinquency Ratio for third preceding Determination Date  Cumulative Defaults for preceding Determination Date  Cumulative Net Losses for preceding Determination Date  Is a Portfolio Performance Test violation continuing? (Y/N) Has an Insurance Agreement Event of Default occurred? (Y/N)	# of Receivables  139 172  # of Receivables  2  3,728,000.00 16,080.87  547,445.14  7.12% 6.72%  12,884,375.64 8,211,471.47	Amount of Receivables  1,547,000.00 2,181,000.00 Aggregate Purchase Amt of Receivables  16,080.87
P	31 - 59 days delinquent  Furchased Receivables  Information for Portfolio Performance Tests Principal Balance of all Receivables delinquent more than 30 days as of the close of business on the last day of the related Collection Period.  Principal Balance of all Receivables that became Purchased Receivables as of the close of business on the last day of the related Collection Period and that were delinquent 30 days or more.  PrincipalBalance of all Receivables that became Defaulted Receivables during the related Collection Period.  Delinquency Ratio for second preceding Determination Date Delinquency Ratio for second preceding Determination Date Cumulative Defaults for preceding Determination Date  Cumulative Net Losses for preceding Determination Date  Is a Portfolio Performance Test violation continuing? (Y/N) Has an Insurance Agreement Event of Default occurred? (Y/N)  ations  Otal Distribution Amount  All collections on receivables (incl. amts from payahead, excl. amounts deposited into payahead) Liquidation Proceeds Recoveries Purchase Amounts Certificate Insurer Optional Deposit pursuant to Section 4.11(iii) Investment earnings from Collection Account	# of Receivables  139 172  # of Receivables  2  3,728,000.00 16,080.87  547,445.14  7.12% 6.72%  12,884,375.64  8,211,471.47  N N  2,513,785.02 15,571.54 81,285.90 16,080.87 0.000 0.00	Amount of Receivables  1,547,000.00 2,181,000.00 Aggregate Purchase Amt of Receivables  16,080.87

Distributable Amount Principal Distributable Amount

Principal portion of payments collected (non-prepayments) Prepayments in full allocable to principal Principal Balance of Liquidated Receivables Purchase Amounts allocable to principal Cram Down Losses	1,107,899.96 446,087.00 79,012.17 16,080.87 0.00
Principal Distributable Amount	1,649,080.00
Class A Principal Distributable Amount	, ,
Principal Distributable Amount Times Class A Percentage (95%)	1,649,080.00 95%
Certificate Insurer Optional Deposit: Class A Prin Distributable Amt.	1,566,626.00 0.00
Class A Principal Distributable Amount	1,566,626.00
Class A Interest Distributable Amount  Beginning of Period Principal Balance of the Certificates  Multiplied by Certificate Pass-Through Rate  Multiplied by 20/260 or for the first Distribution Data by 27/260	47,449,551.79 6.70%
Multiplied by 30/360, or for the first Distribution Date, by 27/360	0.0833333
Class A Interest Distributable Amount	264,926.66
Class B Principal Distributable Amount Principal Distributable Amount Times Class B Percentage (5%)	1,649,080.00 5%
Class B Principal Distributable Amount	82,454.00
Class B Coupon Interest Amount Beginning of Period Principal Balance of the Certificates Multiplied by Certificate Pass-Through Rate Multiplied by 30/360, or for the first Distribution Date, by 27/360	2,497,344.83 11.30% 0.0833333
Class B Coupon Interest Amount	23,516.66
Class B Excess Interest Amount	
Total Distribution Amount minus	2,626,723.33
Class A Principal and Interest Distributable Amount Class A Interest Carrover Shortfall Class A Principal Carryover Shortfall Class B Coupon Interest Class B Interest Carryover Shortfall Class B Principal Distributable Amount Class B Principal Carryover Shortfall Trustee distributions Standby Servicer distributions Servicer distributions Collateral Agent distributions Reimbursement Obligations	1,831,552.66 0.00 0.00 23,516.66 0.00 82,454.00 0.00 949.21 3,329.79 100,427.87 624.34 13,382.52
Carryover Shortfalls from Prior Periods	
Class B Principal Carryover Shortfall from previous period	0.00  0.00
Class B Interest Carryover Shortfall from previous period	0.00
Interest on Class B Interest Carryover Shortfall	0.00
	0.00
Interest Carryover on Class B Interest Shortfall Interest Earned	0.00 0.00
	0.00
Class A Principal Carryover Shortfall from previous period	0.00
	0.00
Class A Interest Carryover Shortfall from previous period Interest on Class A Interest Carryover Shortfall	0.00 0.00
	0.00
Interest Carryover on Class A Interest Shortfall Interest Earned	0.00 0.00
	0.00

Distributions (Pursuant to Section 4.6(c) of the Pooling and Servicing Agreement):

		Use	Source	act distributed	Source
(i)	Standby Fee	3,329.79	0.00	0.00	82,454.00
	Servicing Fee (2.0%)	83,244.83	0.00	0.00	0.00
	Additional Servicing Fee Amounts	17,183.04	0.00	0.00	0.00

	(late fees,prepayment charges, etc.)			
(::)	Unpaid Standby Fee from prior Collection Periods Unpaid Servicing Fee from prior Collection Periods	0.00 0.00	0.00	0.00 0.00
(ii) (iii)	Transition Expenses to Standby Servicer Trustee Fee Trustee's out-of-pocket expenses	0.00 624.34 324.87	0.00 0.00 0.00	0.00 0.00 0.00
	Unpaid Trustee Fee from prior Collection Periods Unpaid Trustee's out-of-pocket expenses from prior	0.00 0.00	0.00	0.00 0.00 0.00
(iv)	Collection Periods Collateral Agent Fee	624.34	0.00	0.00
(27)	Collateral Agent Expenses Unpaid Collateral Agent Fee from prior Collection Periods	0.00	0.00	0.00 0.00
(v) (A)	Unpaid Collateral Agent Expenses from prior Collection Periods Class A Interest Distributable Amount - Current Month	0.00 264,926.66	0.00 0.00	0.00 0.00
	Prior Month(s) Class A Carryover Shortfall Class A Interest Carryover Shortfall	0.00 0.00	0.00 0.00	0.00 0.00
	Interest on Interest Carryover from Prior Months Current Month Class A Interest Carryover Shortfall	0.00 0.00	0.00 0.00	0.00 0.00
(viii)(A	Class A Interest Distributable Amount ()Class B Coupon Interest - Unadjusted	264,926.66 23,516.66	0.00	0.00 0.00
	Class B Interest Carryover Shortfall - Previous Month(s) Interest on B Interest Shortfall - Previous Month(s)	0.00 0.00	0.00	0.00 0.00
	Interest on Interest Carryover from Prior Months Current Month Class B Interest Shortfall Adjusted Class B Interest Distributable Amount	0.00 0.00 23,516.66	0.00 0.00 0.00	0.00 0.00 0.00
(v) (B)	3	1,566,626.00 0.00	0.00	0.00 0.00 0.00
	Current Month Class A Principal Shortfall Withdrawl from Spread Account to Cover Shortfall	0.00 0.00	0.00	0.00
(vi)	•	1,566,626.00 13,382.52	0.00 0.00	0.00 0.00
,	Certificate Insurer Premium Supplement Other Reimbursement Obligations to Certificate Insurer	.00 0.00	0.00 0.00	0.00 0.00
(vii)	Transition Expenses to successor Servicer Class B Principal Distributable Amount - Current Month Unadjusted	0.00 82,454.00	0.00 0.00	0.00 0.00
	Class B Principal Carryover Shortfall - Previous Month(s) Current Month Class B Principal Shortfall	0.00 0.00	0.00 0.00	0.00 0.00
	Adjusted Class B Principal Distributable Amount Excess Interest Amount for Deposit in Spread Account	82,454.00 570,486.28	0.00 0.00	0.00 0.00
Cor	tificate Balance		0.00	0.00
Cei	Class A Beginning of Period Principal Balance Class A Principal Distributions			47,449,551.79 1,566,626.00
	Class A End of Period Principal Balance			45,882,925.79
	Class B Beginning of Period Principal Balance Class B Principal Distributable Amount			2,497,344.83 82,454.00
	Class B End of Period Principal Balance BEFORE Spread Account Dist Withdrawl from Spread Account to Cover B Shortfalls			2,414,890.83 0.00
01 4	Class B End of Period Principal Balance AFTER Spread Account Dist	ributions		2,414,890.83
(i)	Deficiency - Interest  Total Distribution Amount Available  Ourrent distribution amounts payable pursuant to Section 4.6(c) (:	i) and (v)A		2,626,723.33 370,257.87
(ii	(i) Prior month(s) carryover shortfalls  (i) Interest on Prior month(s) carryover shortfalls	I) and (V)A		0.00 0.00
(v)		m Amount		0.00 NO
	Amount Remaining for Further Distribution/(Deficiency)			2,256,465.46
Class B (i)	Deficiency - Interest  Amounts available to make payments pursuant to Section 4.6(c) (vi	) and (x)		2,256,465.46
(ii	.) Current distribution amounts payable pursuant to Section 4.6(c) ( i) Prior month(s) carryover shortfalls	vi) and (x)		23,516.66 0.00
(iv (v)	1 , , ,			0.00 0.00
	If (i) is less than sum of (ii) - (v) , there is a Class B Deficion Amount Remaining for Further Distribution/(Deficiency)	ency		NO 2,232,948.80
Class A	Deficiency - Principal Amounts available to make payments pursuant to Section 4.6(c) (i)	thru (v)A		2,232,948.80
(ìi	Current distribution amounts payable pursuant to Section 4.6(c) (:     Prior month(s) carryover shortfalls			1,566,626.00
(	Withdrawl from Spread Account to Cover Shortfall If (i) is less than sum of (ii) + (iii), there is a Deficiency	Claim Amount		0.00 NO
	Amount Remaining for Further Distribution/(Deficiency)			666,322.80
(i)		thru (v)A		666,322.80
(v)	• • • • • • • • • • • • • • • • • • • •			13,382.52
	Deficiency Amount Withdrawl from Spread Account to Cover Deficiency If (i) is less than (ii) there is a Deficiency Claim Amount			0.00 0.00
	If (i) is less than (ii), there is a Deficiency Claim Amount Amount Remaining for Further Distribution/(Deficiency)			NO 652,940.28
Class B (i)	Deficiency - Principal Amounts available to make payments pursuant to Section 4.6(c) (vi	) and (x)		652,940.28
(ii	) Amounts payable pursuant to Section 4.6(c) (vi) and (x) i) Prior month(s) carryover shortfalls			82,454.00 0.00
`	If (i) is less than sum of (ii) + (iii), there is a Deficiency C. Unadjusted Amount Remaining for Further Distribution			NO 570,486.28
	Withdrawl from Spread Account to B PieceCover Shortfalls Adjusted Amount Remaining for Further Distribution/(Deficiency)			0.00 570,486.28
Calculat	Performance Measures			

82,454.00 82,454.00

Delinquency Amount Receivables more than 30 days delinquent Purchased receivables more than 30 days delinquent	3,728,000.00 16,080.87	
Total	3,744,080.87	
Aggregate Gross Principal Balance as of the close of	5, , 555 . 5	
business on the last day of the  Collection Period.	55 762 700 5 <i>4</i>	
Delinquency Ratio	55,763,709.54 6.71%	
Calculation of Average Delinquency Ratio		
Delinquency Ratio for most recent Determination Date Delinquency Ratio for second preceding Determination Date	6.71% 7.12%	
Delinquency Ratio for third preceding Determination Date	6.72%	
Average Delinquency Ratio	6.85%	6.85%
Calculation of Cumulative Default Ratio Default Amount		
Principal Balance of Previously Defaulted Receivables Current Period Defaulted Receivables	12,884,375.64 547,445.14	
Total	13,431,820.78	
Cumulative Defaulted Receivables Original Pool Balance	13,431,820.78 92,129,299.54	
Cumulative Default Ratio	14.58%	
Calculation of Cumulative Net Loss Ratio		
Calculation of Net Liquidation Losses Principal Balance plus accrued and unpaid interest of		
Liquidated Receivables	79,012.17	
Cram Down Losses Net Liquidation Proceeds	0.00 (96,857.44)	
Net Liquidation Losses Cumulative Previous Net Losses	(17,845.27) 8,211,471.47	
Cumulative Net Losses Original Pool Balance	8,193,626.20 92,129,299.54	
Cumulative Net Loss Ratio	8.89%	
Additional Pool Information:		
Weighted Average Original Term Weighted Average Remaining Term	55.54 36.19	
Weighted Average Annual Percentage Rate Spread Account	20.49%	
Spread Account Cap 10% of Outstanding Certificate Balance		4,829,781.66
15% of Outstanding Certificate Balance 15 a Portfolio Performance Test violation continuing? (Y/N) Has an Insurance Agreement Event of Default occurred? (Y/N)		7,244,672.49 N
Cap Amount	4,829,781.66	
	4,023,701.00	
Spread Account Floor  3% of the Initial Certificate Balance		2,763,878.99
Outstanding Certificate Balance Minimum Floor		48,297,816.62 100,000.00
Floor Amount	2,763,878.99	
Required Spread Account Amount	4,829,781.66	
Beginning of Period Spread Account Balance Spread Account Deposit (Withdrawal) from Current Distributions	4,994,689.66 570,486.28	
Transfer (to) from Cross-Collateralized Spread Accounts Required addition to/(eligible withdrawal from) Spread Account	(99,671.76) (635,722.52)	
Earnings on Spread Account Balance	25,663.91	
Amount of Spread Account deposit (withdrawal) Amount of Withdrawl Allocated to B Piece Shortfalls	(661,386.43) 0.00	
Net Spread Account Withdrawl to Seller	(661,386.43)	
Ending Spread Account Balance	4,829,781.66	
IN WITNESS WHEDEOE I lames I Stock a responsible officer of Consumer Portfolio		

IN WITNESS WHEREOF, I, James L. Stock, a responsible officer of Consumer Portfolio Services, Inc,. have executed this Servicer's Certificate as of the Determination Date set forth above.

CONSUMER PORTFOLIO SERVICES, INC.

By:	
Name:	James L. Stock
Title:	Vice President

## Monthly Certificateholder Statement CPS Auto Grantor Trust 1996-3 6.30% Asset-Backed Certificates Revision #1

Distribution Date 6/15/98 Collection Period 5/98

Under the Pooling and Servicing Agreement dated as of December 19, 1996 (the "Agreement") by and among CPS Receivables Corp., Consumer Portfolio Services, Inc. as Servicer, and Norwest Bank Minnesota, National Association, as Trustee and as Collateral Agent, the Servicer is required to prepare certain information each month regarding current distributions to Certificateholders and the performance of the Trust during the previous month. The information which is required to be prepared with respect to the Distribution Date and Collection Period listed above is set forth below. Certain of the information is presented period listed above is set forth below. Certain of the information is presented on the basis of an original principal amount of \$1,000 per Certificate, and certain other information is presented based upon the aggregate amounts for the Trust as a whole.

### Information Regarding the Current Monthly Distribution:

1	Certific (a)	cates. The aggregate amount of the distribution to Class A Certificateholders on the Distribution Date set forth above	\$2,313,522.32
	(b)	The amount of the distribution set forth in paragraph A.1. (a) above in respect of interest	\$291,782.54
	(c)	The amount of the distribution set forth in in paragraph A.1. (a) above in respect of principal	\$2,021,739.78
	(d)	The amount of the distribution set forth in paragraph A.1. (a) above, per \$1,000 interest	\$26.23
	(e)	The amount of the distribution set forth in paragraph A.1. (b) above, per \$1,000 interest	\$3.31
	(f)	The amount of the distribution set forth in paragraph A.1. (c) above, per \$1,000 interest	\$22.92
	(g)	The aggregate amount of the distribution to Class B Certificateholders on the Distribution Date set forth above	\$131,149.15
	(h)	The amount of the distribution set forth in paragraph A.1. (g) above in respect of interest	\$24,741.79
	(i)	The amount of the distribution set forth in in paragraph A.1. (g) above in respect of principal	\$106,407.36
	(j)	Scheduled Payments due in such Collection Period	\$2,028,923.49
	(k)	Scheduled Payments collected in such Collection Period	\$1,809,753.41
Infor 1		egarding the Performance of the Trust. lance and Certificate Balances The aggregate Principal Balance of the Receivables as of the close of business on the last day of the preceding Collection Period	\$58,502,764.61
	(b)	The aggregate balance of the Certificates as of the close of business on the last day set forth above, after giving effect to payments allocated to principal in paragraph A.1.(c) above	ΦΕ6 274 617 46
	(-)		\$56,374,617.46
	(c)	The Pool factor as of the close of business on the last day set forth above	0.9636231
2	(a)	ng Fee and Purchased Receivables.  The aggregate amount of the Servicing Fee  (exclusive of the Standby Fee paid to the  Standby Servicer) paid to the Servicer with  respect to the Collection Period set forth above	\$117,577.40
	(b)	The aggregate amount of the Standby Fee paid to the Standby Servicer with respect to the Collection Period set forth above.	\$3,900.18
	(c)	The amount of the payment set forth in paragraph B.2. (a) above per \$1,000 interest	\$1.33
	(d)	The amount of the payment set forth in paragraph B.2. (b) above per \$1,000 interest	\$0.04
	(e)	The amount of any unpaid Servicing Fee	\$0.00
	(f)	The change in the amount of any unpaid Servicing Fee from the prior Distribution Date	\$0.00

		The number and aggregate Purchase Amount of Receivables that became Purchased Receivables during the related Collection Period	
		Number Aggregate Purchase Amount	3 \$33,342.13
3	Payment (a)	Shortfalls. The amount of the Interest Carryover shortfall after giving effect to the payments set forth in paragraph A.1. (b) above	\$0.00
	(b)	The amount of the Principal Carryover Shortfall after giving effect to the payment set forth in paragraph A.1. (c) above	\$0.00
4	Payahead (a)	d Account. The aggregate Payahead Balance on the prior Distribution Date	\$28,756.47
	(b)	Distributions (to) from Collection Account for Payaheads	(\$9,047.26)
	(c)	Interest earned on Payahead Balances	\$128.79
	(d)	Ending Payahead Account Balance	\$19,838.00
5	Spread A	Account. The Specified Spread Account Balance with respect to such Distribution Date and the Spread Account Balance on the Distribution Date set forth above, after giving effect to distributions made on such Distribution Date Specified Spread Account Balance Spread Account Balance	\$5,637,461.75 \$5,637,461.75
	(b)	The change in the spread account on the Distribution Date set forth above	(\$226,019.55)
6	Policy (a)	The amount paid to the Certificateholders under the Policy for such Distribution Date	\$0.00
	(b)	The amount distributable to the Certificate Insurer on such Distribution Date	\$15,620.47
7	Losses a	and Delinquencies. The aggregate amount of Realized Losses on the Distribution Date set forth above	\$445,176.60
	(b)	The change in the aggregate amount of Realized Losses from the prior Distribution Date	\$0.00
	(c)	The number of Receivables and the aggregate gross amount scheduled to be paid, including unearned finance and other charges, for which Obligors are delinquent between 31 and 59 days	
		Number Aggregate Gross Amount	158 \$1,810,000.00
	(d)	The number of Receivables and the aggregate gross amount scheduled to be paid, including unearned finance and other charges, for which Obligors are delinquent 60 days or more Number Aggregate Gross Amount	204 \$2,693,000.00
8	Performa (a)	ance Triggers Delinquency Ratio	6.90%
	(b)	Average Delinquency Ratio	6.99%
	(c)	Cumulative Default Ratio	11.98%
	(d)	Cumulative Net Loss Ratio	7.92%
	(e)	Is a Portfolio Performance Test violation continuing?	No
		Has an Insurance Agreement Event of Default occurred? Fust 1996-3 Ficateholders	No
		ncy Claim Amount? nim Amount	NO 0.00
Lock Trans Colle Payal Tota For I For I	Box NSF 1 sfers from ection Acc nead Accou l Collecti Distributi	n (to) Payahead Account: count Interest unt Interest Lon Proceeds: Lon Date: cion Date:	2,661,805.65 (40,668.09) 9,047.26 11,237.42 128.79 2,641,551.03 6/15/98 6/8/98 5/98
Collá	Principa	civity Information kl ng Principal Balance Principal portion of payments collected (non-prepayments) Prepayments in full allocable to principal	58,502,764.61

918,055.02 481,629.00

	Collections allocable to principal	1,399,684.02	
	Partial prepayments relating to various contracts or policies Liquidation Proceeds allocable to principal Purchase Amounts allocable to principal	0.00 249,944.39 33,342.13	
Total	Principal	1,682,970.54	-
	zed Losses Down Losses	445,176.60 0.00	
Ending Princip	al Balance	56,374,617.47	
Interest	Collections allocable to interest Liquidation Proceeds allocable to interest Purchase Amounts allocable to interest	891,698.39 0.00 0.00	
	Recoveries from Liquidated Receivables from prior periods	66,882.10	-
Total	Interest	958,580.49	
	ion eriod Class A Principal Balance eriod Class B Principal Balance	55,577,626.35 2,925,138.25	
Additional Ser Aggregate Paya Aggregate Paya Interest Earne Scheduled Paym Scheduled Paym	eriod Spread Account Balance vicing Fee Amounts (late fees,prepayment charges, etc.)	5,863,481.30 20,072.79 19,709.21 28,756.47 128.79 2,028,923.49 1,809,753.41 445,176.60	
Collateral Age Transition Exp Transition Exp	of-pocket expenses	381.78 0.00 0.00 0.00 0.00	
Unpaid Standby Unpaid Servici Unpaid Trustee Unpaid Trustee Unpaid Collate	Amounts from Prior Collection Periods Fee from prior Collection Periods ng Fee from prior Collection Periods Fee from prior Collection Periods 's out-of-pocket expenses from prior Collection Periods ral Agent Fee from prior Collection Periods ral Agent Expenses from prior Collection Periods	0.00 0.00 0.00 0.00 0.00 0.00	
Delinquency Informat	ion	# of Receivables	Aggregate Gross Amount of Receivables
Delinquency Informat 31 - 59 days d 60+ days delin	elinquent		Amount
31 - 59 days d	elinquent quent	# of Receivables	Amount of Receivables 1,810,000.00 2,693,000.00 Aggregate Purchase Amt
31 - 59 days d 60+ days delin	elinquent quent	# of Receivables 158 204	Amount of Receivables 1,810,000.00 2,693,000.00 Aggregate Purchase Amt
31 - 59 days d 60+ days delin Purchased Receivable Information for Port Principal Bala of th relat Principal Bala the c	elinquent quent s  folio Performance Tests nce of all Receivables delinquent more than 30 days as e close of business on the last day of the ed Collection Period. nce of all Receivables that became Purchased Receivables as of lose of business on the last day of the related Collection Period	# of Receivables  158 204  # of Receivables	Amount of Receivables  1,810,000.00 2,693,000.00  Aggregate Purchase Amt of Receivables  33,342.13
31 - 59 days d 60+ days delin Purchased Receivable Information for Port Principal Bala of th relat Principal Bala the c and t PrincipalBalan	elinquent quent s  folio Performance Tests nce of all Receivables delinquent more than 30 days as e close of business on the last day of the ed Collection Period. nce of all Receivables that became Purchased Receivables as of	# of Receivables  158 204  # of Receivables  3  4,503,000.00	Amount of Receivables  1,810,000.00 2,693,000.00  Aggregate Purchase Amt of Receivables  33,342.13
31 - 59 days d 60+ days delin Purchased Receivable  Information for Port Principal Bala of th relat Principal Bala the c and t PrincipalBalan Recei Delinquency Ra	elinquent quent s  folio Performance Tests nce of all Receivables delinquent more than 30 days as e close of business on the last day of the ed Collection Period. nce of all Receivables that became Purchased Receivables as of lose of business on the last day of the related Collection Period hat were delinquent 30 days or more. ce of all Receivables that became Defaulted	# of Receivables  158 204  # of Receivables  3  4,503,000.00 33,342.13	Amount of Receivables  1,810,000.00 2,693,000.00  Aggregate Purchase Amt of Receivables  33,342.13
31 - 59 days d 60+ days delin Purchased Receivable  Information for Port Principal Bala of th relat Principal Bala the c and t PrincipalBalan Recei  Delinquency Ra Delinquency Ra	elinquent quent s  folio Performance Tests nce of all Receivables delinquent more than 30 days as e close of business on the last day of the ed Collection Period. nce of all Receivables that became Purchased Receivables as of lose of business on the last day of the related Collection Period hat were delinquent 30 days or more. ce of all Receivables that became Defaulted vables during the related Collection Period. tio for second preceding Determination Date	# of Receivables  158 204  # of Receivables  3  4,503,000.00 33,342.13  719,167.68 6.96%	Amount of Receivables  1,810,000.00 2,693,000.00  Aggregate Purchase Amt of Receivables  33,342.13
31 - 59 days d 60+ days delin Purchased Receivable  Information for Port Principal Bala of th relat Principal Bala the c and t PrincipalBalan Recei  Delinquency Ra Delinquency Ra Cumulative Def	elinquent quent s  folio Performance Tests nce of all Receivables delinquent more than 30 days as e close of business on the last day of the ed Collection Period. nce of all Receivables that became Purchased Receivables as of lose of business on the last day of the related Collection Period hat were delinquent 30 days or more. ce of all Receivables that became Defaulted vables during the related Collection Period. tio for second preceding Determination Date tio for third preceding Determination Date	# of Receivables  158 204  # of Receivables  3  4,503,000.00 33,342.13  719,167.68  6.96% 7.11%	Amount of Receivables  1,810,000.00 2,693,000.00  Aggregate Purchase Amt of Receivables  33,342.13
31 - 59 days d 60+ days delin Purchased Receivable  Information for Port Principal Bala of th relat Principal Bala the c and t PrincipalBalan Recei  Delinquency Ra Delinquency Ra Cumulative Def Cumulative Net	elinquent quent  s  folio Performance Tests nce of all Receivables delinquent more than 30 days as e close of business on the last day of the ed Collection Period. nce of all Receivables that became Purchased Receivables as of lose of business on the last day of the related Collection Period hat were delinquent 30 days or more. ce of all Receivables that became Defaulted vables during the related Collection Period.  tio for second preceding Determination Date tio for third preceding Determination Date aults for preceding Determination Date	# of Receivables  158 204  # of Receivables  3  4,503,000.00 33,342.13  719,167.68  6.96% 7.11%  10,405,134.18	Amount of Receivables  1,810,000.00 2,693,000.00  Aggregate Purchase Amt of Receivables  33,342.13
31 - 59 days d 60+ days delin Purchased Receivable  Information for Port Principal Bala of th relat Principal Bala the c and t PrincipalBalan Recei  Delinquency Ra Delinquency Ra Cumulative Def Cumulative Net	elinquent quent  s  folio Performance Tests nce of all Receivables delinquent more than 30 days as e close of business on the last day of the ed Collection Period. nce of all Receivables that became Purchased Receivables as of lose of business on the last day of the related Collection Period hat were delinquent 30 days or more. ce of all Receivables that became Defaulted vables during the related Collection Period.  tio for second preceding Determination Date tio for third preceding Determination Date aults for preceding Determination Date  Losses for preceding Determination Date  Performance Test violation continuing? (Y/N)	# of Receivables  158 204  # of Receivables  3  4,503,000.00 33,342.13  719,167.68 6.96% 7.11% 10,405,134.18 6,973,705.13	Amount of Receivables  1,810,000.00 2,693,000.00  Aggregate Purchase Amt of Receivables  33,342.13
31 - 59 days d 60+ days delin Purchased Receivable  Information for Port Principal Bala of th relat Principal Bala the c and t PrincipalBalan Recei  Delinquency Ra Delinquency Ra Cumulative Def Cumulative Net Is a Portfolio Has an Insuran	elinquent  guent  s  folio Performance Tests nce of all Receivables delinquent more than 30 days as e close of business on the last day of the ed Collection Period. nce of all Receivables that became Purchased Receivables as of lose of business on the last day of the related Collection Period hat were delinquent 30 days or more. ce of all Receivables that became Defaulted vables during the related Collection Period.  tio for second preceding Determination Date tio for third preceding Determination Date aults for preceding Determination Date  Losses for preceding Determination Date  Performance Test violation continuing? (Y/N) ce Agreement Event of Default occurred? (Y/N)	# of Receivables  158 204  # of Receivables  3  4,503,000.00 33,342.13  719,167.68 6.96% 7.11% 10,405,134.18 6,973,705.13	Amount of Receivables  1,810,000.00 2,693,000.00  Aggregate Purchase Amt of Receivables  33,342.13
31 - 59 days d 60+ days delin Purchased Receivable  Information for Port Principal Bala of th relat Principal Bala the c and t PrincipalBalan Recei  Delinquency Ra Delinquency Ra Cumulative Def Cumulative Net Is a Portfolio Has an Insuran Calculations	elinquent  growth  folio Performance Tests nce of all Receivables delinquent more than 30 days as e close of business on the last day of the ed Collection Period. nce of all Receivables that became Purchased Receivables as of lose of business on the last day of the related Collection Period hat were delinquent 30 days or more. cc of all Receivables that became Defaulted vables during the related Collection Period.  tio for second preceding Determination Date tio for third preceding Determination Date aults for preceding Determination Date  Losses for preceding Determination Date  Performance Test violation continuing? (Y/N) cc Agreement Event of Default occurred? (Y/N)  mount  All collections on receivables (incl. amts from payahead, excl. amounts deposited into payahead) Liquidation Proceeds Recoveries Purchase Amounts Certificate Insurer Optional Deposit pursuant to Section 4.11(iii) Investment earnings from Collection Account	# of Receivables  158 204  # of Receivables  3  4,503,000.00 33,342.13  719,167.68 6.96% 7.11%  10,405,134.18 6,973,705.13  N N  2,291,382.41 249,944.39 66,882.10 33,342.13 0.00 0.00	Amount of Receivables  1,810,000.00 2,693,000.00  Aggregate Purchase Amt of Receivables  33,342.13

Distributable Amount Principal Distributable Amount

Principal portion of payments collected (non-prepayments) Prepayments in full allocable to principal Principal Balance of Liquidated Receivables Purchase Amounts allocable to principal Cram Down Losses	918,055.02 481,629.00 695,120.99 33,342.13 0.00
Principal Distributable Amount	2,128,147.14
Class A Principal Distributable Amount Principal Distributable Amount Times Class A Percentage (95%)	2,128,147.14 95%
Cortificate Incurer Octional Deposit, Class A Drip Distributable Amt	2,021,739.78
Certificate Insurer Optional Deposit: Class A Prin Distributable Amt.	0.00
Class A Principal Distributable Amount  Class A Interest Distributable Amount	2,021,739.78
Beginning of Period Principal Balance of the Certificates Multiplied by Certificate Pass-Through Rate Multiplied by 30/360, or for the first Distribution Date, by 27/360	55,577,626.35 6.30% 0.0833333
Class A Interest Distributable Amount	291,782.54
Class B Principal Distributable Amount Principal Distributable Amount Times Class B Percentage (5%)	2,128,147.14 5%
Class B Principal Distributable Amount	106,407.36
Class B Coupon Interest Amount Beginning of Period Principal Balance of the Certificates Multiplied by Certificate Pass-Through Rate Multiplied by 30/360, or for the first Distribution Date, by 27/360	2,925,138.25 10.15% 0.0833333
Class B Coupon Interest Amount	24,741.79
Class B Excess Interest Amount Total Distribution Amount minus	2,641,551.03
Class A Principal and Interest Distributable Amount Class A Interest Carrover Shortfall Class A Principal Carryover Shortfall Class B Coupon Interest Class B Interest Carryover Shortfall Class B Principal Distributable Amount Class B Principal Carryover Shortfall Trustee distributions Standby Servicer distributions Servicer distributions Collateral Agent distributions Reimbursement Obligations	2,313,522.32 0.00 0.00 24,741.79 0.00 106,407.36 0.00 1,113.06 3,900.18 117,577.40 731.28 15,620.47
Carryover Shortfalls from Prior Periods Class B Principal Carryover Shortfall from previous period	0.00
	0.00
Class B Interest Carryover Shortfall from previous period Interest on Class B Interest Carryover Shortfall	0.00 0.00 
Interest Carryover on Class B Interest Shortfall Interest Earned	0.00 0.00
	0.00
Class A Principal Carryover Shortfall from previous period	0.00  0.00
Class A Interest Carryover Shortfall from previous period Interest on Class A Interest Carryover Shortfall	0.00 0.00
Interest Carryover on Class A Interest Shortfall Interest Earned	0.00 0.00 0.00 
	0.00

Distributions (Pursuant to Section 4.6(c) of the Pooling and Servicing Agreement):

		Use 	Source	act distributed	Source
(i)	Standby Fee Servicing Fee (2.0%) Additional Servicing Fee Amounts	3,900.18 97,504.61 20,072.79	2,641,551.03 2,637,650.85 2,540,146.24	,	2,641,551.03 0.00 0.00

(ii) (iii)	(late fees,prepayment charges, etc.) Unpaid Standby Fee from prior Collection Periods Unpaid Servicing Fee from prior Collection Periods Transition Expenses to Standby Servicer Trustee Fee Trustee's out-of-pocket expenses Unpaid Trustee Fee from prior Collection Periods Unpaid Trustee's out-of-pocket expenses from prior	0.00 0.00 0.00 731.28 381.78 0.00	2,520,073.45 2,520,073.45 2,520,073.45 2,520,073.45 2,519,342.17 2,518,960.39 2,518,960.39	0.00 0.00 0.00 731.28 381.78 0.00 0.00	
(iv)	Collection Periods Collateral Agent Fee Collateral Agent Expenses Unpaid Collateral Agent Fee from prior	731.28 0.00 0.00	2,518,960.39 2,518,229.11 2,518,229.11	731.28 0.00 0.00	
	Collection Periods Unpaid Collateral Agent Expenses from prior	0.00	2,518,229.11	0.00	
(v) (A)	Collection Periods Class A Interest Distributable Amount - Current Month Prior Month(s) Class A Carryover Shortfall Class A Interest Carryover Shortfall Interest on Interest Carryover from Prior Months Current Month Class A Interest Carryover Shortfall	291,782.54 0.00 0.00 0.00 0.00	2,518,229.11 2,226,446.57 2,226,446.57 2,226,446.57 2,226,446.57	291,782.54 0.00 0.00 0.00 0.00	
(viii)(A	Class A Interest Distributable Amount ()Class B Coupon Interest - Unadjusted Class B Interest Carryover Shortfall - Previous Month(s) Interest on B Interest Shortfall - Previous Month(s) Interest on Interest Carryover from Prior Months Current Month Class B Interest Shortfall	291,782.54 24,741.79 0.00 0.00 0.00 0.00	2,226,446.57 1,934,664.03 1,909,922.24 1,909,922.24 1,909,922.24 1,909,922.24	291,782.54 24,741.79 0.00 0.00 0.00 0.00	
(v) (B)	Adjusted Class B Interest Distributable Amount Class A Principal Distributable Amount - Current Month Class A Principal Carryover Shortfall - Previous Month(s) Current Month Class A Principal Shortfall Withdrawl from Spread Account to Cover Shortfall	24,741.79 2,021,739.78 0.00 0.00 0.00	1,909,922.24 1,885,180.45 0.00 0.00	24,741.79 1,885,180.45 0.00 0.00	619,811.25
(vi)	Class A Principal Distribution Amount Certificate Insurer Premium Certificate Insurer Premium Supplement Other Reimbursement Obligations to Certificate Insurer Transition Expenses to successor Servicer Class B Principal Distributable Amount - Current	2,021,739.78 15,620.47 0.00 0.00 0.00 106,407.36	0.00 0.00 0.00 0.00 0.00	0.00 0.00 0.00 0.00 0.00 0.00	0.00
	Month Unadjusted Class B Principal Carryover Shortfall - Previous Month(s) Current Month Class B Principal Shortfall Adjusted Class B Principal Distributable Amount Excess Interest Amount for Deposit in Spread Account	0.00 0.00 106,407.36 57,937.17	0.00 0.00 0.00 0.00 0.00	0.00 0.00 0.00 0.00 0.00	
Cer	tificate Balance Class A Beginning of Period Principal Balance Class A Principal Distributions Class A End of Period Principal Balance			55,577,626.35 2,021,739.78 53,555,886.57	
	Class B Beginning of Period Principal Balance Class B Principal Distributable Amount Class B End of Period Principal Balance BEFORE Spread Account to Cover B Shortfactors B End of Period Principal Balance AFTER Spread Acc			2,925,138.25 106,407.36 2,818,730.89	
Class A	Deficiency - Interest Total Distribution Amount Available  ) Current distribution amounts payable pursuant to Section i) Prior month(s) carryover shortfalls  ) Interest on Prior month(s) carryover shortfalls Interest on Interest of prior month(s) carryover shortfal If (i) is less than sum of (ii) - (v), there is a Deficiency)	4.6(c) (i) and lls ency Claim Amoun	(v)A	2,641,551.03 415,104.46 0.00 0.00 0.00 NO 2,226,446.57	
Class B (i) (ii (ii (iv (v)	Deficiency - Interest Amounts available to make payments pursuant to Section 4 ) Current distribution amounts payable pursuant to Section i) Prior month(s) carryover shortfalls ) Interest on Prior month(s) carryover shortfalls Interest on Interest of prior month(s) carryover shortfal If (i) is less than sum of (ii) - (v) , there is a Class Amount Remaining for Further Distribution/(Deficiency)	.6(c) (vi) and ( 4.6(c) (vi) and lls B Deficiency	×) (×)	2,226,446.57 24,741.79 0.00 0.00 0.00 0.00 NO 2,201,704.78	
Class A (i) (ii	Deficiency - Principal Amounts available to make payments pursuant to Section 4 ) Current distribution amounts payable pursuant to Section i) Prior month(s) carryover shortfalls Withdrawl from Spread Account to Cover Shortfall If (i) is less than sum of (ii) + (iii), there is a Definition Remaining for Further Distribution/(Deficiency)	.6(c) (i) thru ( 4.6(c) (i) and	v)A (v)B	2,201,704.78 2,021,739.78 0.00	
(i)	) Certificate Insurer Premium		v)A	0.00	
(i) (ii	Deficiency - Principal Amounts available to make payments pursuant to Section 4 ) Amounts payable pursuant to Section 4.6(c) (vi) and (x) i) Prior month(s) carryover shortfalls If (i) is less than sum of (ii) + (iii), there is a Definadjusted Amount Remaining for Further Divibility Withdrawl from Spread Account to B PieceCover Shortfalls Adjusted Amount Remaining for Further Distribution/(Definition)	.6(c) (vi) and ( iciency Claim Am stribution/(Defi s			

Performance Measures

Calculation of Delinquency Ratio (Current Period) Delinquency Amount Receivables more than 30 days delinquent 4,503,000.00 Purchased receivables more than 30 days delinquent 33,342.13 Total 4,536,342.13 Aggregate Gross Principal Balance as of the close of business on the last day of the Collection Period. 65,733,341.59 Delinquency Ratio 6.90% Calculation of Average Delinquency Ratio Delinquency Ratio for most recent Determination Date Delinquency Ratio for second preceding Determination Date 6.90% 6.96% Delinquency Ratio for third preceding Determination Date 7.11% Average Delinquency Ratio 6.99% 6.99% Calculation of Cumulative Default Ratio Default Amount Principal Balance of Previously Defaulted Receivables 10,405,134.18 Current Period Defaulted Receivables 719,167.68 Total 11,124,301.86 Cumulative Defaulted Receivables 11,124,301.86 Original Pool Balance 92,857,811.12 Cumulative Default Ratio 11.98% Calculation of Cumulative Net Loss Ratio Calculation of Net Liquidation Losses Principal Balance plus accrued and unpaid interest of Liquidated Receivables 695,120.99 Cram Down Losses 0.00 Net Liquidation Proceeds (316,826.49)Net Liquidation Losses 378,294.50 Cumulative Previous Net Losses 6,973,705.13 Cumulative Net Losses 7,351,999.63 Original Pool Balance 92,857,811.12 Cumulative Net Loss Ratio 7.92% Additional Pool Information: Weighted Average Original Term 56.03 Weighted Average Remaining Term 39.39 Weighted Average Annual Percentage Rate 20.53% Spread Account Cap 10% of Outstanding Certificate Balance 5,637,461.75 15% of Outstanding Certificate Balance 8,456,192.62 Is a Portfolio Performance Test violation continuing? (Y/N)N Has an Insurance Agreement Event of Default occurred? (Y/N) Ν Cap Amount 5,637,461.75 Spread Account Floor 2,785,734.33

Spread Account

3% of the Initial Certificate Balance Outstanding Certificate Balance Minimum Floor

Floor Amount

Required Spread Account Amount Beginning of Period Spread Account Balance Spread Account Deposit (Withdrawal) from Current Distributions Transfer (to) from Cross-Collateralized Spread Accounts Required addition to/(eligible withdrawal from) Spread Account Earnings on Spread Account Balance Amount of Spread Account deposit (withdrawal) Amount of Withdrawl Allocated to B Piece Shortfalls

Net Spread Account Withdrawl to Seller Ending Spread Account Balance

IN WITNESS WHEREOF, I, James L. Stock, a responsible officer of Consumer Portfolio Services, Inc,. have executed this Servicer's Certificate as of the Determination Date set forth above.

> By: \_\_\_\_\_\_ Name: James L. Stock

> Title: Vice President

CONSUMER PORTFOLIO SERVICES, INC.

2,785,734.33

5,637,461.75

5,863,481.30

57,937.17

(41,126.83)

(242,829.89)

(272,903.04)0.00

(272,903.04)

5,637,461.75

30,073.15

56,374,617.46

100,000.00

## Monthly Certificateholder Statement CPS Auto Grantor Trust 1997-1 6.55% Asset-Backed Certificates Revision #1

Distribution Date 6/15/98 Collection Period 5/98

Under the Pooling and Servicing Agreement dated as of March 17, 1997 (the "Agreement") by and among CPS Receivables Corp., Consumer Portfolio Services, Inc. as Servicer, and Norwest Bank Minnesota, National Association, as Trustee and as Collateral Agent, the Servicer is required to prepare certain information each month regarding current distributions to Certificateholders and the performance of the Trust during the previous month. The information which is required to be prepared with respect to the Distribution Date and Collection Period listed above is set forth below. Certain of the information is presented Period listed above is set forth below. Certain of the information is presented on the basis of an original principal amount of \$1,000 per Certificate, and certain other information is presented based upon the aggregate amounts for the Trust as a whole.

### Information Regarding the Current Monthly Distribution:

	1	Certific (a)	cates. The aggregate amount of the distribution to Class A Certificateholders on the Distribution Date set forth above	\$2,857,250.17
		(b)	The amount of the distribution set forth in paragraph A.1. (a) above in respect of interest	\$370,074.47
		(c)	The amount of the distribution set forth in in paragraph A.1. (a) above in respect of principal	\$2,487,175.70
		(d)	The amount of the distribution set forth in paragraph A.1. (a) above, per \$1,000 interest	\$29.39
		(e)	The amount of the distribution set forth in paragraph A.1. (b) above, per \$1,000 interest	\$3.81
		(f)	The amount of the distribution set forth in paragraph A.1. (c) above, per \$1,000 interest	\$25.59
		(g)	The aggregate amount of the distribution to Class B Certificateholders on the Distribution Date set forth above	\$165,577.09
		(h)	The amount of the distribution set forth in paragraph A.1. (g) above in respect of interest	\$34,673.11
		(i)	The amount of the distribution set forth in in paragraph A.1. (g) above in respect of principal	\$130,903.98
		(j)	Scheduled Payments due in such Collection Period	\$2,350,217.63
		(k)	Scheduled Payments collected in such Collection Period	\$2,143,805.14
3.	Infor 1		egarding the Performance of the Trust. lance and Certificate Balances The aggregate Principal Balance of the Receivables as of the close of business on the last day of the preceding Collection Period	\$71,368,318.01
		(b)	The aggregate balance of the Certificates as of the close of business on the last day set forth above, after giving effect to payments	¢60 022 E02 E1
			allocated to principal in paragraph A.1.(c) above	\$68,822,503.51
		(c)	The Pool factor as of the close of business on the last day set forth above	0.9643285
	2	Servicii (a)	ng Fee and Purchased Receivables.  The aggregate amount of the Servicing Fee (exclusive of the Standby Fee paid to the Standby Servicer) paid to the Servicer with respect to the Collection Period set forth above	\$138,167.51
		(b)	The aggregate amount of the Standby Fee paid to the Standby Servicer with respect to the Collection Period set forth above.	\$4,757.89
		(c)	The amount of the payment set forth in paragraph B.2. (a) above per \$1,000 interest	\$1.42
		(d)	The amount of the payment set forth in paragraph B.2. (b) above per \$1,000 interest	\$0.05
		(e)	The amount of any unpaid Servicing Fee	\$0.00
		(f)	The change in the amount of any unpaid Servicing Fee from the prior Distribution Date	\$0.00

	be	e number and aggregate Purchase Amount of Receivables that came Purchased Receivables during the related Collection	
	Pe	riod Number Aggregate Purchase Amount	1 \$5,899.86
3	af	rtfalls. e amount of the Interest Carryover shortfall ter giving effect to the payments set forth in ragraph A.1. (b) above	\$0.00
	(b) The	e amount of the Principal Carryover Shortfall after giving fect to the payment set forth in ragraph A.1. (c) above	\$0.00
4		count. e aggregate Payahead Balance on the ior Distribution Date	\$30,823.70
	(b) Di	stributions (to) from Collection Account r Payaheads	(\$3,622.44)
		terest earned on Payahead Balances ding Payahead Account Balance	\$356.82 \$27,558.08
5	Spread Accordant (a) The Discordant Discordant (b)	• ,	\$6,882,250.35 \$6,882,250.35
		e change in the spread account on the Distribution ate set forth above	(\$269,555.60)
6		e amount paid to the Certificateholders der the Policy for such Distribution Date	\$0.00
	` '	e amount distributable to the Certificate surer on such Distribution Date	\$19,049.55
7	(a) The	Delinquencies. e aggregate amount of Realized Losses on the stribution Date set forth above	\$662,475.32
	. ,	e change in the aggregate amount of alized Losses from the prior Distribution Date	\$0.00
	scl	e number of Receivables and the aggregate gross amount heduled to be paid, including unearned finance and other arges, for which Obligors are delinquent between 31 and 59	
	uu <sub>.</sub>	Number Aggregate Gross Amount	209 \$2,503,000.00
	scl	e number of Receivables and the aggregate gross amount heduled to be paid, including unearned finance and other arges, for which Obligors are delinquent 60 days or more Number Aggregate Gross Amount	236 \$3,071,000.00
8	Performance (a) De	Triggers linguency Ratio	6.97%
	(b) Ave	erage Delinquency Ratio	7.06%
	(c) Cui	mulative Default Ratio	11.45%
	(d) Cui	mulative Net Loss Ratio	6.90%
		a Portfolio Performance Test violation continuing?	No
	(f) Ha: Grantor Trust to Certifica		No
	a Deficiency ( ciency Claim /	Claim Amount? Amount	NO 0.00
Lock Tran Coll Paya Tota For For	ection Account head Account 1 Collection   Distribution   Determination   Collection Per	s: o) Payahead Account: t Interest Interest Proceeds: Date:	3,144,092.26 (47,086.60) 3,622.44 13,801.75 356.82 3,114,786.67 6/15/98 6/8/98 5/98
		rincipal Balance Principal portion of payments collected (non-prepayments) Prepayments in full allocable to principal	71,368,318.01

1,060,057.93 524,606.00

Collections allocable to principal Partial prepayments relating to various contracts or policies Liquidation Proceeds allocable to principal Purchase Amounts allocable to principal	1,584,663.93 0.00 365,040.57 5,899.86	
Total Principal	1,955,604.36	-
Realized Losses Cram Down Losses	662,475.32	
Ending Principal Balance	68,750,238.33	
Interest  Collections allocable to interest Liquidation Proceeds allocable to interest Purchase Amounts allocable to interest Recoveries from Liquidated Receivables from prior periods	1,083,747.21 0.00 0.00 75,435.10	
Total Interest	1,159,182.31	-
Certificate Information Beginning of Period Class A Principal Balance Beginning of Period Class B Principal Balance	67,799,902.11 3,568,415.90	
Miscellaneous Balances Beginning of Period Spread Account Balance Additional Servicing Fee Amounts (late fees,prepayment charges, etc.) Aggregate Payahead Balance Aggregate Payahead Balance for preceding Distribution Date Interest Earned on Payahead Balances Scheduled Payments due in Collection Period Scheduled Payments collected in Collection Period Aggregate Amount of Realized Losses for preceding Distribution Date	7,151,805.95 19,220.31 27,201.26 30,823.70 356.82 2,350,217.63 2,143,805.14 662,475.32	
Miscellaneous Current Expenses Trustee's out-of-pocket expenses Collateral Agent's expenses Transition Expenses to Standby Servicer Transition Expenses to successor Servicer Other Reimbursement Obligations to Certificate Insurer (non-Premium)	465.44 0.00 0.00 0.00 0.00	
Miscellaneous Unpaid Amounts from Prior Collection Periods Unpaid Standby Fee from prior Collection Periods Unpaid Servicing Fee from prior Collection Periods Unpaid Trustee Fee from prior Collection Periods Unpaid Trustee's out-of-pocket expenses from prior Collection Periods Unpaid Collateral Agent Fee from prior Collection Periods Unpaid Collateral Agent Expenses from prior Collection Periods	0.00 0.00 0.00 0.00 0.00 0.00	
Delinquency Information	# of Receivables	Aggregate Gross Amount of Receivables
31 - 59 days delinquent 60+ days delinquent	209 236	2,503,000.00 3,071,000.00
Purchased Receivables		Aggregate Purchase Amt
	# of Receivables	
	1	5,899.86
Information for Portfolio Performance Tests  PrincipalBalance of all Receivables delinquent more than 30 days as  of the close of business on the last day of the  related Collection Period.  Principal Balance of all Receivables that became Purchased Receivables as of  the close of business on the last day of the related Collection Period  and that were delinquent 30 days or more.  PrincipalBalance of all Receivables that became Defaulted	5,574,000.00 5,899.86	
Receivables during the related Collection Period.	841,522.99	
Delinquency Ratio for second preceding Determination Date Delinquency Ratio for third preceding Determination Date	7.18% 7.02%	
Cumulative Defaults for preceding Determination Date	10,877,989.46	
Cumulative Net Losses for preceding Determination Date	6,476,256.02	
Is a Portfolio Performance Test violation continuing? (Y/N) Has an Insurance Agreement Event of Default occurred? (Y/N)	N N	
Calculations		
Total Distribution Amount  All collections on receivables (incl. amts from payahead, excl. amounts deposited into payahead)  Liquidation Proceeds Recoveries Purchase Amounts Certificate Insurer Optional Deposit pursuant to Section 4.11(iii) Investment earnings from Collection Account Investment earnings from Payahead Account	2,668,411.14 365,040.57 75,435.10 5,899.86 0.00 0.00	
Total Distribution Amount	3,114,786.67	-

Distributable Amount Principal Distributable Amount

Principal portion of payments collected (non-prepayments) Prepayments in full allocable to principal Principal Balance of Liquidated Receivables Purchase Amounts allocable to principal	1,060,057.93 524,606.00 1,027,515.89 5,899.86
Cram Down Losses	0.00
Principal Distributable Amount	2,618,079.68
Class A Principal Distributable Amount Principal Distributable Amount Times Class A Percentage (95%)	2,618,079.68 95%
	2,487,175.70
Certificate Insurer Optional Deposit: Class A Prin Distributable Amt.	0.00
Class A Principal Distributable Amount	2,487,175.70
Class A Interest Distributable Amount Beginning of Period Principal Balance of the Certificates Multiplied by Certificate Pass-Through Rate Multiplied by 30/360, or for the first Distribution Date, by 29/360	67,799,902.11 6.55% 0.0833333
Class A Interest Distributable Amount	370,074.47
Class B Principal Distributable Amount Principal Distributable Amount Times Class B Percentage (5%)	2,618,079.68 5%
Class B Principal Distributable Amount	130,903.98
Class B Coupon Interest Amount Beginning of Period Principal Balance of the Certificates Multiplied by Certificate Pass-Through Rate Multiplied by 30/360, or for the first Distribution Date, by 29/360	3,568,415.90 11.66% 0.0833333
Class B Coupon Interest Amount	34,673.11
Class B Excess Interest Amount	
Total Distribution Amount minus	3,114,786.67
Class A Principal and Interest Distributable Amount Class A Interest Carrover Shortfall Class A Principal Carryover Shortfall Class B Coupon Interest Class B Interest Carryover Shortfall Class B Principal Distributable Amount Class B Principal Carryover Shortfall Trustee distributions Standby Servicer distributions Servicer distributions Collateral Agent distributions Reimbursement Obligations	2,857,250.17 0.00 0.00 34,673.11 0.00 130,903.98 0.00 1,357.54 4,757.89 138,167.51 892.10 19,049.55
Carryover Shortfalls from Prior Periods	
Class B Principal Carryover Shortfall from previous period	0.00  0.00
Class B Interest Carryover Shortfall from previous period	0.00
Interest on Class B Interest Carryover Shortfall	0.00
	0.00
Interest Carryover on Class B Interest Shortfall	0.00
Interest Earned	0.00
	0.00
Class A Principal Carryover Shortfall from previous period	0.00
	0.00
Class A Interest Carryover Shortfall from previous period	0.00
Interest on Class A Interest Carryover Shortfall	0.00
	0.00
Interest Carryover on Class A Interest Shortfall	0.00
Interest Earned	0.00
	0.00

Distributions (Pursuant to Section 4.6(c) of the Pooling and Servicing Agreement):

		Use	Source	act distribut	d Source	
(i)	Standby Fee	4,757.89	3,114,786.67	4,757.89	3,114,786.67	
	Servicing Fee (2.0%)	118,947.20	3,110,028.78	118,947.20	0.00	
	Additional Servicing Fee Amounts	19,220.31	2,991,081.58	19,220.31	0.00	

(ii) (iii)	(late fees, prepayment charges, etc.) Unpaid Standby Fee from prior Collection Periods Unpaid Servicing Fee from prior Collection Periods Transition Expenses to Standby Servicer Trustee Fee Trustee's out-of-pocket expenses Unpaid Trustee Fee from prior Collection Periods Unpaid Trustee's out-of-pocket expenses from prior Collection Periods	0.00 0.00 0.00 892.10 465.44 0.00 0.00	2,971,861.27 2,971,861.27 2,971,861.27 2,971,861.27 2,970,969.17 2,970,503.73 2,970,503.73	0.00 0.00 0.00 892.10 465.44 0.00 0.00	
(iv) (v) (A)	Collection Periods Collateral Agent Fee Collateral Agent Expenses Unpaid Collateral Agent Fee from prior Collection Periods Unpaid Collateral Agent Expenses from prior Collection Periods Class A Interest Distributable Amount - Current Month Prior Month(s) Class A Carryover Shortfall Class A Interest Carryover Shortfall Interest on Interest Carryover from Prior Months Current Month Class A Interest Carryover Shortfall	892.10 0.00 0.00 0.00 370,074.47 0.00 0.00 0.00	2,970,503.73 2,969,611.63 2,969,611.63 2,969,611.63 2,969,611.63 2,599,537.16 2,599,537.16 2,599,537.16	892.10 0.00 0.00 0.00 370,074.47 0.00 0.00 0.00	
	Class A Interest Distributable Amount )Class B Coupon Interest - Unadjusted Class B Interest Carryover Shortfall - Previous Month(s) Interest on B Interest Shortfall - Previous Month(s) Interest on Interest Carryover from Prior Months Current Month Class B Interest Shortfall Adjusted Class B Interest Distributable Amount	370,074.47 34,673.11 0.00 0.00 0.00 0.00 34,673.11	2,599,537.16 2,229,462.69 2,194,789.58 2,194,789.58 2,194,789.58 2,194,789.58	370,074.47 34,673.11 0.00 0.00 0.00 0.00 0.00 34,673.11	607, 640, 67
(v) (B)	Class A Principal Distributable Amount - Current Month Class A Principal Carryover Shortfall - Previous Month(s) Current Month Class A Principal Shortfall Withdrawl from Spread Account to Cover Shortfall Class A Principal Distribution Amount	2,487,175.70 0.00 0.00 0.00 2,487,175.70	2,160,116.47 0.00 0.00	2,160,116.47 0.00 0.00	627,610.97 0.00
(vi)	Certificate Insurer Premium Certificate Insurer Premium Supplement Other Reimbursement Obligations to Certificate Insurer Transition Expenses to successor Servicer Class B Principal Distributable Amount - Current Month Unadjusted	19,049.55 0.00 0.00 0.00 0.00 130,903.98	0.00 0.00 0.00 0.00 0.00	0.00 0.00 0.00 0.00 0.00	
	Class B Principal Carryover Shortfall - Previous Month(s) Current Month Class B Principal Shortfall Adjusted Class B Principal Distributable Amount Excess Interest Amount for Deposit in Spread Account	0.00 (72,265.18) 58,638.81 0.00	0.00 0.00 72,265.18 13,626.37 13,626.37	0.00 (72,265.18) 58,638.81 0.00 13,626.37	
Cer	tificate Balance Class A Beginning of Period Principal Balance Class A Principal Distributions Class A End of Period Principal Balance			37,799,902.11 2,487,175.70 35,312,726.41	
	Class B Beginning of Period Principal Balance Class B Principal Distributable Amount Class B End of Period Principal Balance BEFORE Spread Account I Withdrawl from Spread Account to Cover B Shortfalls Class B End of Period Principal Balance AFTER Spread Account Di			3,568,415.90 58,638.81 3,509,777.09 72,265.18 3,437,511.92	
(i) (ii (ii (iv	Deficiency - Interest Total Distribution Amount Available ) Current distribution amounts payable pursuant to Section 4.6(c) i) Prior month(s) carryover shortfalls ) Interest on Prior month(s) carryover shortfalls Interest on Interest of prior month(s) carryover shortfalls If (i) is less than sum of (ii) - (v), there is a Deficiency Cl Amount Remaining for Further Distribution/(Deficiency)			3,114,786.67 515,249.51 0.00 0.00 0.00 NO 2,599,537.16	
(i) (ii (ii	Deficiency - Interest Amounts available to make payments pursuant to Section 4.6(c) ( ) Current distribution amounts payable pursuant to Section 4.6(c) ( i) Prior month(s) carryover shortfalls ) Interest on Prior month(s) carryover shortfalls Interest on Interest of prior month(s) carryover shortfalls If (i) is less than sum of (ii) - (v), there is a Class B Defi Amount Remaining for Further Distribution/(Deficiency)	(vi) and (x) (vi) and (x) iciency		2,599,537.16 34,673.11 0.00 0.00 0.00 NO 2,564,864.05	
(i) (ii	Deficiency - Principal Amounts available to make payments pursuant to Section 4.6(c) ( ) Current distribution amounts payable pursuant to Section 4.6(c) ( i) Prior month(s) carryover shortfalls Withdrawl from Spread Account to Cover Shortfall If (i) is less than sum of (ii) + (iii), there is a Deficier Amount Remaining for Further Distribution/(Deficiency)			2,564,864.05 2,487,175.70 0.00 0.00 NO 77,688.35	
(i)	) Certificate Insurer Premium	(i) thru (v)A		77,688.35 19,049.55 0.00 0.00 0.00 NO 58,638.81	
(i) (ii	Deficiency - Principal Amounts available to make payments pursuant to Section 4.6(c) ( ) Amounts payable pursuant to Section 4.6(c) (vi) and (x) i) Prior month(s) carryover shortfalls If (i) is less than sum of (ii) + (iii), there is a Deficiency Unadjusted Amount Remaining for Further Distribution Withdrawl from Spread Account to B PieceCover Shortfalls			58,638.81 130,903.98 0.00 YES (72,265.18) (72,265.18)	
Calculat	Adjusted Amount Remaining for Further Distribution/(Deficiency)	)		0.00	

	Calculation of Delinquency Ratio (Current Period)  Delinquency Amount  Receivables more than 30 days delinquent  Purchased receivables more than 30 days delinquent	5,574,000.00 5,899.86	
	Total	5,579,899.86	
	Aggregate Gross Principal Balance as of the close of business on the last day of the Collection Period.  Delinquency Ratio	80,055,983.02 6.97%	
	Calculation of Average Delinquency Ratio Delinquency Ratio for most recent Determination Date Delinquency Ratio for second preceding Determination Date Delinquency Ratio for third preceding Determination Date	6.97% 7.18% 7.02%	
	Average Delinquency Ratio	7.06%	7.06%
	Calculation of Cumulative Default Ratio Default Amount	10.077.000.40	
	Principal Balance of Previously Defaulted Receivables Current Period Defaulted Receivables	10,877,989.46 841,522.99	
	Total	11,719,512.45	
	Cumulative Defaulted Receivables Original Pool Balance	11,719,512.45 102,327,009.71	
	Cumulative Default Ratio	11.45%	
	Calculation of Cumulative Net Loss Ratio Calculation of Net Liquidation Losses Principal Balance plus accrued and unpaid interest of Liquidated Receivables	1,027,515.89	
	Cram Down Losses Net Liquidation Proceeds	0.00 (440,475.67)	
	Net Liquidation Losses Cumulative Previous Net Losses	587,040.22 6,476,256.02	
	Cumulative Net Losses Original Pool Balance	7,063,296.24 102,327,009.71	
	Cumulative Net Loss Ratio	6.90%	
Additional Pool Info	ormation:		
Weighted	Average Original Term Average Remaining Term Average Annual Percentage Rate	56.35 42.26 20.56%	
Spread Ad	ccount Cap 10% of Outstanding Certificate Balance 15% of Outstanding Certificate Balance Is a Portfolio Performance Test violation continuing? (Y/N) Has an Insurance Agreement Event of Default occurred? (Y/N)		6,882,250.35 10,323,375.53 N
	Cap Amount	6,882,250.35	
Spread Ad	ccount Floor 3% of the Initial Certificate Balance Outstanding Certificate Balance Minimum Floor		3,069,810.29 68,822,503.51 100,000.00
	Floor Amount	3,069,810.29	
Beginning Spread Ad Transfer Required Earnings Amount of Amount of Net Sprea	Spread Account Amount g of Period Spread Account Balance ccount Deposit (Withdrawal) from Current Distributions (to) from Cross-Collateralized Spread Accounts addition to/(eligible withdrawal from) Spread Account on Spread Account Balance f Spread Account deposit (withdrawal) f Withdrawl Allocated to B Piece Shortfalls ad Account Withdrawl to Seller pread Account Balance	6,882,250.35 7,151,805.95 0.00 (30,633.34) (238,922.26) 36,614.92 (275,537.18) 72,265.18 (203,272.00) 6,882,250.35	

IN WITNESS WHEREOF, I, James L. Stock, a responsible officer of Consumer Portfolio Services, Inc,. have executed this Servicer's Certificate as of the Determination Date set forth above.

CONSUMER PORTFOLIO SERVICES, INC.

By:	
Name:	James L. Stock
Title:	Vice President

#### Monthly Certificateholder Statement CPS Auto Grantor Trust 1997-2 6.65% Asset-Backed Certificates Revision #1

Distribution Date Collection Period 6/15/98 5/98

Under the Pooling and Servicing Agreement dated as of May 30, 1997 (the "Agreement") by and among CPS Receivables Corp., Consumer Portfolio Services, Inc. as Servicer, and Norwest Bank Minnesota, National Association, as Trustee and as Collateral Agent, the Servicer is required to prepare certain information each month regarding current distributions to Certificateholders and the performance of the Trust during the previous month. The information which is required to be prepared with respect to the Distribution Date and Collection Period listed above is set forth below. Certain of the information is presented on the basis of an original principal amount of \$1,000 per Certificate, and certain other information is presented based upon the aggregate amounts for the Trust as a whole.

# A. Information Regarding the Current Monthly Distribution:

	1	Certific (a)	cates. The aggregate amount of the distribution to Class A Certificateholders on the Distribution Date set forth above	\$4,302,103.64
		(b)	The amount of the distribution set forth in paragraph A.1. (a) above in respect of interest	\$486,197.17
		(c)	The amount of the distribution set forth in in paragraph A.1. (a) above in respect of principal	\$3,815,906.47
		(d)	The amount of the distribution set forth in paragraph A.1. (a) above, per \$1,000 interest	\$37.94
		(e)	The amount of the distribution set forth in paragraph A.1. (b) above, per \$1,000 interest	\$4.29
		(f)	The amount of the distribution set forth in paragraph A.1. (c) above, per \$1,000 interest	\$33.65
		(g)	The aggregate amount of the distribution to Class B Certificateholders on the Distribution Date set forth above	\$44,021.33
		(h)	The amount of the distribution set forth in paragraph A.1. (g) above in respect of interest	\$44,021.33
		(i)	The amount of the distribution set forth in in paragraph A.1. (g) above in respect of principal	\$0.00
		(j)	Scheduled Payments due in such Collection Period	\$2,886,602.78
		(k)	Scheduled Payments collected in such Collection Period	\$2,597,829.74
3.	Infor 1		egarding the Performance of the Trust. Lance and Certificate Balances The aggregate Principal Balance of the Receivables as of the close of business on the last day of the preceding Collection Period The aggregate balance of the Certificates as of the close of	\$92,352,450.94
			business on the last day set forth above, after giving effect to payments allocated to principal in paragraph A.1.(c) above	\$88,536,544.47
		(c)	The Pool factor as of the close of business on the last day set forth above	0.9586810
	2	Servicir (a)	ng Fee and Purchased Receivables. The aggregate amount of the Servicing Fee (exclusive of the Standby Fee paid to the Standby Servicer) paid to the Servicer with respect to the Collection Period set forth above	\$180,389.04
		(b)	The aggregate amount of the Standby Fee paid to the Standby Servicer with respect to the Collection Period set forth above.	\$6,156.83
		(c)	The amount of the payment set forth in paragraph B.2. (a) above per \$1,000 interest	\$1.59
		(d)	The amount of the payment set forth in paragraph B.2. (b) above per \$1,000 interest	\$0.05
		(e)	The amount of any unpaid Servicing Fee	\$0.00
		(f)	The change in the amount of any unpaid	

	Servicing Fee from the prior Distribution Date	\$0.00
	The number and aggregate Purchase Amount of Receivables that became Purchased Receivables during the related Collection	
	Period Number Aggregate Purchase Amount	4 \$36,467.88
3 Payment (a)	Shortfalls. The amount of the Interest Carryover shortfall	
(α)	after giving effect to the payments set forth in paragraph A.1. (b) above	\$0.00
(b)	The amount of the Principal Carryover Shortfall after giving effect to the payment set forth in paragraph A.1. (c) above	\$0.00
4 Payahea (a)	d Account.  The aggregate Payahead Balance on the prior Distribution Date	\$40,693.73
(b)	Distributions (to) from Collection Account	(\$14,527.58)
(c)	for Payaheads Interest earned on Payahead Balances	\$159.14
(d)	Ending Payahead Account Balance	\$26,325.29
5 Spread (a)	Account. The Specified Spread Account Balance with respect to such Distribution Date and the Spread Account Balance on the Distribution Date set forth above, after giving effect to distributions made on such Distribution Date Specified Spread Account Balance Spread Account Balance	\$7,968,289.00 \$7,968,289.00
(b)	The change in the spread account on the Distribution Date set forth above	(\$359,276.64)
6 Policy (a)	The amount paid to the Certificateholders under the Policy for such Distribution Date	\$0.00
(b)	The amount distributable to the Certificate Insurer on such Distribution Date	\$24,476.35
7 Losses (a)	and Delinquencies. The aggregate amount of Realized Losses on the Distribution Date set forth above	\$1,541,370.57
(b)	The change in the aggregate amount of Realized Losses from the prior Distribution Date	\$0.00
(c)	The number of Receivables and the aggregate gross amount scheduled to be paid, including unearned finance and other charges, for which Obligors are delinquent between 31 and 59 days	
	Number Aggregate Gross Amount	283 \$3,581,000.00
(d)	The number of Receivables and the aggregate gross amount scheduled to be paid, including unearned finance and other charges, for which Obligors are delinquent 60 days or more Number Aggregate Gross Amount	212 \$2,947,000.00
8 Perform	ance Triggers	\$2,947,000.00
(a)	Delinquency Ratio	6.44%
(b)	Average Delinquency Ratio	6.46%
(c)	Cumulative Default Ratio  Cumulative Net Loss Ratio	8.50% 5.24%
(e)	Is a Portfolio Performance Test violation continuing?	No
(f) CPS Auto Grantor T Statement to Certi		No
Is there a Deficie Deficiency Cl		NO 0.00
	Items: m (to) Payahead Account: count Interest unt Interest ion Proceeds: ion Date: tion Date:	3,963,761.69 (52,231.20) 14,527.58 15,777.04 159.14 3,941,994.25 6/15/98 6/8/98 5/98
Princip	tivity Information al ng Principal Balance Principal portion of payments collected (non-prepayments)	92,352,450.94

Prepayments in full allocable to principal Collections allocable to principal Partial prepayments relating to various contracts or policies Liquidation Proceeds allocable to principal Purchase Amounts allocable to principal	1,847,284.71 0.00 591,620.49 36,467.88	
Total Principal	2,475,373.08	-
Realized Losses Cram Down Losses	1,541,370.57 0.00	
Ending Principal Balance	88,335,707.29	
Interest		
Collections allocable to interest Liquidation Proceeds allocable to interest Purchase Amounts allocable to interest Recoveries from Liquidated Receivables from prior periods	1,390,852.03 0.00 0.00 75,769.14	
Total Interest	1,466,621.17	-
Certificate Information Beginning of Period Class A Principal Balance Beginning of Period Class B Principal Balance	87,734,828.41 4,617,622.53	
Miscellaneous Balances Beginning of Period Spread Account Balance Additional Servicing Fee Amounts (late fees, prepayment charges, etc.) Aggregate Payahead Balance Aggregate Payahead Balance for preceding Distribution Date Interest Earned on Payahead Balances Scheduled Payments due in Collection Period Scheduled Payments collected in Collection Period Aggregate Amount of Realized Losses for preceding Distribution Date	8,327,565.64 26,468.29 26,166.15 40,693.73 159.14 2,886,602.78 2,597,829.74 1,541,370.57	
Miscellaneous Current Expenses Trustee's out-of-pocket expenses Collateral Agent's expenses Transition Expenses to Standby Servicer Transition Expenses to successor Servicer Other Reimbursement Obligations to Certificate Insurer (non-Premium)	541.99 0.00 0.00 0.00 0.00	
Miscellaneous Unpaid Amounts from Prior Collection Periods Unpaid Standby Fee from prior Collection Periods Unpaid Servicing Fee from prior Collection Periods Unpaid Trustee Fee from prior Collection Periods Unpaid Trustee's out-of-pocket expenses from prior Collection Periods Unpaid Collateral Agent Fee from prior Collection Periods Unpaid Collateral Agent Expenses from prior Collection Periods	0.00 0.00 0.00 0.00 0.00 0.00	
Delinquency Information	# of Receivables	Aggregate Gross Amount of Receivables
31 - 59 days delinquent 60+ days delinquent	283 212	3,581,000.00 2,947,000.00
Purchased Receivables	# of Receivables	Aggregate Purchase Amt
	4	36,467.88
		55, 12115
Information for Portfolio Performance Tests Principal Balance of all Receivables delinquent more than 30 days as of the close of business on the last day of the related Collection Period. PrincipalBalance of all Receivables that became Purchased Receivables as of the close of business on the	6,528,000.00	57,55
Principal Balance of all Receivables delinquent more than 30 days as of the close of business on the last day of the related Collection Period.  PrincipalBalance of all Receivables that became Purchased Receivables as of the close of business on the last day of the related Collection Period and that were delinquent 30 days or more.  PrincipalBalance of all Receivables that became Defaulted Receivables during the related Collection	36,467.88	
Principal Balance of all Receivables delinquent more than 30 days as of the close of business on the last day of the related Collection Period. PrincipalBalance of all Receivables that became Purchased Receivables as of the close of business on the last day of the related Collection Period and that were delinquent 30 days or more. PrincipalBalance of all Receivables that became Defaulted	. ,	
Principal Balance of all Receivables delinquent more than 30 days as of the close of business on the last day of the related Collection Period.  PrincipalBalance of all Receivables that became Purchased Receivables as of the close of business on the last day of the related Collection Period and that were delinquent 30 days or more.  PrincipalBalance of all Receivables that became Defaulted Receivables during the related Collection Period.  Delinquency Ratio for second preceding Determination Date Delinquency Ratio for third preceding Determination Date	36,467.88 1,037,606.11 6.58% 6.37%	
Principal Balance of all Receivables delinquent more than 30 days as     of the close of business on the last day of the         related Collection Period.  PrincipalBalance of all Receivables that became Purchased     Receivables as of the close of business on the     last day of the related Collection Period and that were     delinquent 30 days or more.  PrincipalBalance of all Receivables that became Defaulted     Receivables during the related Collection     Period.  Delinquency Ratio for second preceding Determination Date Delinquency Ratio for third preceding Determination Date Cumulative Defaults for preceding Determination Date	36,467.88 1,037,606.11 6.58% 6.37% 9,105,670.24	
Principal Balance of all Receivables delinquent more than 30 days as of the close of business on the last day of the related Collection Period.  PrincipalBalance of all Receivables that became Purchased Receivables as of the close of business on the last day of the related Collection Period and that were delinquent 30 days or more.  PrincipalBalance of all Receivables that became Defaulted Receivables during the related Collection Period.  Delinquency Ratio for second preceding Determination Date Delinquency Ratio for third preceding Determination Date	36,467.88 1,037,606.11 6.58% 6.37%	
Principal Balance of all Receivables delinquent more than 30 days as of the close of business on the last day of the related Collection Period.  PrincipalBalance of all Receivables that became Purchased Receivables as of the close of business on the last day of the related Collection Period and that were delinquent 30 days or more.  PrincipalBalance of all Receivables that became Defaulted Receivables during the related Collection Period.  Delinquency Ratio for second preceding Determination Date Delinquency Ratio for third preceding Determination Date  Cumulative Defaults for preceding Determination Date  Is a Portfolio Performance Test violation continuing? (Y/N) Has an Insurance Agreement Event of Default occurred? (Y/N)	36,467.88  1,037,606.11  6.58% 6.37%  9,105,670.24 4,789,844.53	
Principal Balance of all Receivables delinquent more than 30 days as	36,467.88  1,037,606.11 6.58% 6.37% 9,105,670.24 4,789,844.53	
Principal Balance of all Receivables delinquent more than 30 days as of the close of business on the last day of the related Collection Period.  PrincipalBalance of all Receivables that became Purchased Receivables as of the close of business on the last day of the related Collection Period and that were delinquent 30 days or more.  PrincipalBalance of all Receivables that became Defaulted Receivables during the related Collection Period.  Delinquency Ratio for second preceding Determination Date Delinquency Ratio for third preceding Determination Date  Cumulative Defaults for preceding Determination Date  Is a Portfolio Performance Test violation continuing? (Y/N) Has an Insurance Agreement Event of Default occurred? (Y/N)	36,467.88  1,037,606.11 6.58% 6.37% 9,105,670.24 4,789,844.53	

Distributable Amount Principal Distributable Amount Principal portion of payments collected (non-prepayments) Prepayments in full allocable to principal Principal Balance of Liquidated Receivables Purchase Amounts allocable to principal Cram Down Losses	1,206,977.71 640,307.00 2,132,991.06 36,467.88 0.00
Principal Distributable Amount	4,016,743.65
Class A Principal Distributable Amount Principal Distributable Amount Times Class A Percentage (95%)	4,016,743.65 95%
Times of ass A Let serieuge (55%)	3,815,906.47
Certificate Insurer Optional Deposit: Class A Prin Distributable Amt.	0.00
Class A Principal Distributable Amount	3,815,906.47
Class A Interest Distributable Amount Beginning of Period Principal Balance of the Certificates Multiplied by Certificate Pass-Through Rate Multiplied by 30/360, or for the first Distribution Date, by 16/360	87,734,828.41 6.65% 0.0833333
Class A Interest Distributable Amount	486,197.17
Class B Principal Distributable Amount Principal Distributable Amount Times Class B Percentage (5%)	4,016,743.65 5%
Class B Principal Distributable Amount	200,837.18
Class B Coupon Interest Amount Beginning of Period Principal Balance of the Certificates Multiplied by Certificate Pass-Through Rate Multiplied by 30/360, or for the first Distribution Date, by 16/360	4,617,622.53 11.44% 0.0833333
Class B Coupon Interest Amount	44,021.33
Class B Excess Interest Amount Total Distribution Amount minus	3,941,994.25
Class A Principal and Interest Distributable Amount Class A Interest Carrover Shortfall Class A Principal Carryover Shortfall Class B Coupon Interest Class B Interest Carryover Shortfall Class B Principal Distributable Amount Class B Principal Carryover Shortfall Trustee distributions Standby Servicer distributions Servicer distributions Collateral Agent distributions Reimbursement Obligations	4,302,103.64 0.00 0.00 44,021.33 0.00 200,837.18 0.00 1,696.40 6,156.83 180,389.04 1,154.41 24,476.35
Carryover Shortfalls from Prior Periods Class B Principal Carryover Shortfall from previous period	0.00
Class B Interest Carryover Shortfall from previous period Interest on Class B Interest Carryover Shortfall	0.00 0.00
Interest Carryover on Class B Interest Shortfall Interest Earned	0.00 0.00 0.00
Class A Principal Carryover Shortfall from previous period	0.00
Class A Interest Carryover Shortfall from previous period Interest on Class A Interest Carryover Shortfall	0.00 0.00

Distributions (Pursuant to Section 4.6(c) of the Pooling and Servicing Agreement):

Interest Carryover on Class A Interest Shortfall Interest Earned

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0.00

0.00 0.00

0.00

(i)	Standby Fee Servicing Fee (2.0%) Additional Servicing Fee Amounts (late fees,prepayment charges, etc.)	6,156.83 153,920.75 26,468.29	3,941,994.25 3,935,837.42 3,781,916.67	6,156.83 153,920.75 26,468.29	0.00 0.00
(ii) (iii)	Unpaid Standby Fee from prior Collection Periods Unpaid Servicing Fee from prior Collection Periods Transition Expenses to Standby Servicer Trustee Fee Trustee's out-of-pocket expenses Unpaid Trustee Fee from prior Collection Periods Unpaid Trustee's out-of-pocket expenses from prior Collection Periods	0.00 0.00 0.00 1,154.41 541.99 0.00 0.00	3,755,448.38 3,755,448.38 3,755,448.38 3,755,448.38 3,755,448.38 3,754,293.97 3,753,751.98 3,753,751.98	0.00 0.00 0.00 1,154.41 541.99 0.00 0.00	
(iv) (v) (A)	Collateral Agent Fee Collateral Agent Expenses Unpaid Collateral Agent Fee from prior Collection Periods Unpaid Collateral Agent Expenses from prior Collection Periods Class A Interest Distributable Amount - Current Month Prior Month(s) Class A Carryover Shortfall Class A Interest Carryover Shortfall Interest on Interest Carryover from Prior Months Current Month Class A Interest Carryover Shortfall Class A Interest Distributable Amount	1,154.41 0.00 0.00 0.00 486,197.17 0.00 0.00 0.00 0.00 486,197.17	3,753,751.98 3,752,597.57 3,752,597.57 3,752,597.57 3,752,597.57 3,266,400.40 3,266,400.40 3,266,400.40 3,266,400.40 3,266,400.40	1,154.41 0.00 0.00 0.00 486,197.17 0.00 0.00 0.00 0.00 486,197.17	
(viii)(A (v) (B)	Class B Coupon Interest - Unadjusted Class B Interest Carryover Shortfall - Previous Month(s) Interest on B Interest Shortfall - Previous Month(s) Interest on Interest Carryover from Prior Months Current Month Class B Interest Shortfall Adjusted Class B Interest Distributable Amount Class A Principal Distributable Amount - Current Month Class A Principal Carryover Shortfall - Previous Month(s) Current Month Class A Principal Shortfall Withdrawl from Spread Account to Cover Shortfall	44,021.33 0.00 0.00 0.00 0.00 44,021.33 3,815,906.47 0.00 (593,527.40) 593,527.40	2,780,203.23 2,736,181.90 2,736,181.90 2,736,181.90 2,736,181.90 2,736,181.90 2,692,160.57 0.00 0.00	44,021.33 0.00 0.00 0.00 0.00 44,021.33 2,692,160.57 0.00 (593,527.40)	126,087.78
(vi)	Class A Principal Distribution Amount Certificate Insurer Premium Certificate Insurer Premium Supplement Other Reimbursement Obligations to Certificate Insurer Transition Expenses to successor Servicer Class B Principal Distributable Amount - Current Month Unadjusted	3,815,906.47 24,476.35 0.00 0.00 0.00 200,837.18	593,527.40 0.00 0.00 0.00 0.00 0.00	593,527.40 0.00 0.00 0.00 0.00 0.00	0.00
	Class B Principal Carryover Shortfall - Previous Month(s) Current Month Class B Principal Shortfall Adjusted Class B Principal Distributable Amount Excess Interest (Shortage) Amount for Deposit to (withdrawl from) Spread Account	0.00 (200,837.18) 0.00 (618,003.75)	0.00 0.00 200,837.18 200,837.18 818,840.93	0.00 (200,837.18) 0.00 (618,003.75) 818,840.93	
Cer	tificate Balance Class A Beginning of Period Principal Balance Class A Principal Distributions Class A End of Period Principal Balance		3,	734,828.41 815,906.47 918,921.94	
	Class B Beginning of Period Principal Balance Class B Principal Distributable Amount Class B End of Period Principal Balance BEFORE Spread Account Di Withdrawl from Spread Account to Cover B Shortfalls Class B End of Period Principal Balance AFTER Spread Account Dis		4,	617,622.53 0.00 617,622.53 0.00 617,622.53	
(i) (ii (ii	<ul> <li>Current distribution amounts payable pursuant to Section 4.6(c)</li> <li>Prior month(s) carryover shortfalls</li> <li>Interest on Prior month(s) carryover shortfalls</li> </ul>	. , . ,		941, 994.25 675,593.85 0.00 0.00 0.00 NO 266,400.40	
(i) (ii (ii (iv	Deficiency - Interest  Amounts available to make payments pursuant to Section 4.6(c) (vi.) Current distribution amounts payable pursuant to Section 4.6(i) Prior month(s) carryover shortfalls ) Interest on Prior month(s) carryover shortfalls Interest on Interest of prior month(s) carryover shortfalls If (i) is less than sum of (ii) - (v), there is a Class B Defic Amount Remaining for Further Distribution/(Deficiency)	c) (vi) and (x)	,	266,400.40 44,021.33 0.00 0.00 0.00 NO 222,379.07	
(i) (ii	Deficiency - Principal  Amounts available to make payments pursuant to Section 4.6(c) (i) ) Current distribution amounts payable pursuant to Section 4.6(c) i.) Prior month(s) carryover shortfalls Withdrawl from Spread Account to Cover Shortfall If (i) is less than sum of (ii) + (iii), there is a Deficiency Amount Remaining for Further Distribution/(Deficiency)	(i) and (v)B	3,	222,379.07 815,906.47 0.00 593,527.40 NO 0.00	
(i)	) Certificate Insurer Premium	, , ,		0.00 24,476.35 0.00 (24,476.35) 24,476.35 NO 0.00	
(i) (ii	Deficiency - Principal Amounts available to make payments pursuant to Section 4.6(c) (vi ) Amounts payable pursuant to Section 4.6(c) (vi) and (x) i) Prior month(s) carryover shortfalls If (i) is less than sum of (ii) + (iii), there is a Deficiency Unadjusted Amount Remaining for Further Distribution Withdrawl from Spread Account to B PieceCover Shortfalls	Claim Amount		0.00 200,837.18 0.00 YES (200,837.18) (0.00)	

Coloulations Adjusted Amount Remaining for Further Distribution/(Deficiency)	(200,837.18)	
Calculations Performance Measures		
Calculation of Delinquency Ratio (Current Period)  Delinquency Amount		
Receivables more than 30 days delinquent Purchased receivables more than 30 days delinquent	6,528,000.00 36,467.88	
Total	6,564,467.88	
Aggregate Gross Principal Balance as of the close of business on the last day of the Collection Period.	101,907,274.35	
Delinquency Ratio	6.44%	
Calculation of Average Delinquency Ratio Delinquency Ratio for most recent Determination Date Delinquency Ratio for second preceding Determination Date Delinquency Ratio for third preceding Determination Date	6.44% 6.58% 6.37%	
Average Delinquency Ratio	6.46%	6.46%
Calculation of Cumulative Default Ratio		
Default Amount Principal Balance of Previously Defaulted Receivables Current Period Defaulted Receivables	9,105,670.24 1,037,606.11	
Total	10,143,276.35	
Cumulative Defaulted Receivables Original Pool Balance	10,143,276.35 119,362,032.46	
Cumulative Default Ratio	8.50%	
Calculation of Cumulative Net Loss Ratio		
Calculation of Net Liquidation Losses Principal Balance plus accrued and unpaid interest of Liquidated Receivables	2,132,991.06	
Cram Down Losses Net Liquidation Proceeds	0.00 (667,389.63)	
Net Liquidation Losses Cumulative Previous Net Losses	1,465,601.43 4,789,844.53	
Cumulative Net Losses Original Pool Balance	6,255,445.96 119,362,032.46	
Cumulative Net Loss Ratio	5.24%	
Additional Pool Information:		
Weighted Average Original Term Weighted Average Remaining Term Weighted Average Annual Percentage Rate Spread Account	56.35 44.70 20.50%	
Spread Account Cap		
9% of Outstanding Certificate Balance 15% of Outstanding Certificate Balance Is a Portfolio Performance Test violation continuing? (Y/N) Has an Insurance Agreement Event of Default occurred? (Y/N)		7,968,289.00 13,280,481.67 N N
Cap Amount	7,968,289.00	
Spread Account Floor 3% of the Initial Certificate Balance Outstanding Certificate Balance		3,580,860.93 88,536,544.47
Minimum Floor		100,000.00
Floor Amount	3,580,860.93	
Required Spread Account Amount Beginning of Period Spread Account Balance Spread Account Deposit (Withdrawal) from Current Distributions Transfer (to) from Cross-Collateralized Spread Accounts Required addition to/(eligible withdrawal from) Spread Account Earnings on Spread Account Balance Amount of Spread Account deposit (withdrawal) Amount of Withdrawl Allocated to B Piece Shortfalls Net Spread Account Withdrawl to Seller	7,968,289.00 8,327,565.64 (618,003.75) 216,327.94 42,399.17 42,399.17 (0.00) 0.00	
Ending Spread Account Balance	7,968,289.00	
IN WITNESS WHEREOF, I, James L. Stock, a responsible officer of Consumer Portfolio Services, Inc,. have executed this Servicer's Certificate as of the Determination Date set fort	h above.	

Ву:	
Name:	James L. Stock
Title:	Vice President

CONSUMER PORTFOLIO SERVICES, INC.

Monthly Noteholder Statement CPS Auto Receivables Trust 1997-3 6.10% Asset-Backed Notes, Class A-1 6.38% Asset-Backed Notes, Class A-2 10.65% Asset-Backed Notes, Class B 10.65% Asset-Backed Certificates REVISION #1

#### Distribution Date Collection Period

6/15/98 5/98

Under the Sale and Servicing Agreement dated as of August 1, 1997 (the "Agreement") by and among CPS Receivables Corp., Consumer Portfolio Services, Inc. as Servicer, Bankers Trust as Owner Trustee, and Norwest Bank Minnesota, National Association, as Indenture Trustee and as Collateral Agent, the Servicer is required to prepare certain information each month regarding current distributions to Noteholders and Certificateholders and the performance of the Trust during the previous month. The information which is required to be prepared with respect to the Distribution Date and Collection Period listed above is set forth below. Certain of the information is presented on the basis of an original principal amount of \$1,000 per Note, and certain other information is presented based upon the aggregate amounts for the Trust as a whole.

1	Notes.		
	(a)	The aggregate amount of the distribution to Class A-1 Noteholders on the Distribution Date set forth above	\$4,683,631.20
	(b)	The amount of the distribution set forth in paragraph A.1. (a) above in respect of interest	\$253,401.38
	(c)	The amount of the distribution set forth in in paragraph A.1. (a) above in respect of principal	\$4,430,229.82
	(d)	The amount of the distribution set forth in paragraph A.1. (a) above, per \$1,000	\$57.94
	(e)	The amount of the distribution set forth in paragraph A.1. (b) above, per \$1,000	\$3.13
	(f)	The amount of the distribution set forth in paragraph A.1. (c) above, per \$1,000 principal	\$54.81
	(g)	The aggregate amount of the distribution to Class A-2 Noteholders on the Distribution Date set forth above	\$327,868.20
	(h)	The amount of the distribution set forth in paragraph A.1. (g) above in respect of interest	\$327,868.20
	(i)	The amount of the distribution set forth in in paragraph A.1. (g) above in respect of principal	\$0.00
	(j)	The amount of the distribution set forth in paragraph A.1. (g) above, per \$1,000	\$5.31
	(k)	The amount of the distribution set forth in paragraph A.1. (h) above, per \$1,000	\$0.00
	(1)	The amount of the distribution set forth in paragraph A.1. (i) above, per \$1,000	\$0.00
	(m)	The aggregate amount of the distribution to Class B Noteholders on the Distribution Date set forth above	\$28,329.68
	(n)	The amount of the distribution set forth in paragraph A.1. (m) above in respect of interest	\$28,329.68
	(0)	The amount of the distribution set forth in in paragraph A.1. (m) above in respect of principal	\$0.00
	(p)	The aggregate amount of the distribution to Certificateholders on the Distribution Date set forth above	\$28,329.68
	(q)	The amount of the distribution set forth in paragraph A.1. (p) above in respect of interest	\$28,329.68
	(r)	The amount of the distribution set forth in in paragraph A.1. (p) above in respect of principal	\$0.00
	(s)	Scheduled Payments due in such Collection Period	\$3,798,946.08
	(t)	Scheduled Payments collected in such Collection Period	\$3,521,457.80

B. Information Regarding the Performance of the Trust. 1 Pool, Note and Certificate Balances

	(a)	The aggregate Principal Balance of the Receivables as of the close of business on the last day of the preceding Collection Period	\$125,966,905.07
	(b)	The aggregate principal amount of the Securities as of the close of business on the last day set forth above, after giving effect to payments allocated to principal in paragraph $A.1.(c),(i),(o),(r)$ above	\$113,471,374.82
	(c)	Aggregate principal amount of Notes as of the close of business on the last day set forth above, after giving effect to payments allocated to principal in paragraph A.1.(c),(i),(o) above	\$110,279,297.92
	(d)	The Note Pool Factor as of the close of business on the last day set forth above	0.8754625
	(e)	Aggregate principal amount of Certificates as of the close of business on the last day set forth above, after giving effect to payments allocated to principal in paragraph A.1.(r) above	
	(f)	The Certificate Pool Factor as of the close of business	\$3,192,076.90
2	Servicin	on the last day set forth above	0.0253406
	(a)	The aggregate amount of the Servicing Fee (exclusive of the Standby Fee paid to the Standby Servicer) paid to the Servicer with respect to the Collection Period set forth above	\$239,155.75
	(b)	The aggregate amount of the Standby Fee paid to the Standby Servicer with respect to the Collection Period set forth above.	\$6,298.35
	(c)	The amount of the payment set forth in paragraph B.2. (a) above per \$1,000	\$2.96
	(d)	The amount of the payment set forth in paragraph B.2. (b) above per \$1,000	\$0.08
	(e)	The amount of any unpaid Servicing Fee	\$0.00
	(f)	The change in the amount of any unpaid Servicing Fee from the prior Distribution Date	\$0.00
		The number and aggregate Purchase Amount of Receivables that became Purchased Receivables during the related Collection Period	
		Number Aggregate Purchase Amount	\$20,362.89
3	Payment (a)	Shortfalls. The amount of the Class A-1 Interest Carryover shortfall shortfall after giving effect to the payments set forth in paragraph A.1. (b) above	\$0.00
	(b)	The amount of the Class A-2 Interest Carryover shortfall shortfall after giving effect to the payments set forth in paragraph A.1. (h) above	\$0.00
	(c)	The amount of the Class A Principal Carryover Shortfall after giving effect to the payments set forth in paragraph A.1.(c),(i) above	\$0.00
	(d)	The amount of the Class B Interest Carryover shortfall shortfall after giving effect to the payments set forth in paragraph A.1. (n) above	\$0.00
	(e)	The amount of the Class B Principal Carryover Shortfall after giving effect to the payment set forth in paragraph A.1. (o) above	(\$164,613.89)
	(f)	The amount of the Certificate Interest Carryover shortfall shortfall after giving effect to the payments set forth in paragraph A.1. (q) above	\$0.00
	(g)	The amount of the Certificate Principal Carryover Shortfall after giving effect to the payment set forth in paragraph A.1. (r) above	(\$164,613.89)
l	Spread A	The Specified Spread Account Balance with respect to such Distribution Date and the Spread Account Balance on the Distribution Date set forth above, after giving effect to distributions made on such Distribution Date Specified Spread Account Balance Spread Account Balance	\$3,271,721.03 \$3,271,721.03
	(b)	The change in the spread account on the Distribution Date set forth above	(\$75,894.33)
5	Policy (a)	The amount paid to the Noteholders under the Policy for such Distribution Date	\$0.00
	(b)	The amount distributable to the Note Insurer on such Distribution Date	\$31,233.77

(b) The change in the aggregate amount of Realized Losses from the prior Distribution Date \$0.00  (c) The number of Receivables and the aggregate gross amount scheduled to be paid, including unearned finance and other charges, for which Obligors are delinquent between 31 and 59 days  Number Aggregate Gross Amount \$32  (d) The number of Receivables and the aggregate gross amount scheduled to be paid, including unearned finance and other charges, for which Obligors are delinquent 60 days or more Number Aggregate Gross Amount \$3,977,000.00  7 Performance Triggers (a) Delinquency Ratio \$5.95% (b) Average Delinquency Ratio \$5.95% (c) Cumulative Default Ratio \$6.20% (d) Cumulative Net Loss Ratio \$3.51% (e) Is a Portfolio Performance Test violation continuing? No  (f) Has an Insurance Agreement Event of Default occurred? No  CPS Auto Receivables Trust 1997-3 Statement to Noteholders  Is there a Deficiency Claim Amount? YES Deficiency Claim Amount \$7.500.00  The number of Receivables from the prior Distribution Date gross amount schedulers and other charges, for which Obligors are delinquent between 31 and 59  32
scheduled to be paid, including unearned finance and other charges, for which Obligors are delinquent between 31 and 59 days  Number Aggregate Gross Amount \$4,258,000.00  (d) The number of Receivables and the aggregate gross amount scheduled to be paid, including unearned finance and other charges, for which Obligors are delinquent 60 days or more Number Aggregate Gross Amount \$3,977,000.00  7 Performance Triggers (a) Delinquency Ratio \$5.95% (b) Average Delinquency Ratio \$5.95% (c) Cumulative Default Ratio \$6.20% (d) Cumulative Net Loss Ratio \$3.51% (e) Is a Portfolio Performance Test violation continuing? No (f) Has an Insurance Agreement Event of Default occurred? No  CPS Auto Receivables Trust 1997-3 Statement to Noteholders  Is there a Deficiency Claim Amount? YES
Number Aggregate Gross Amount \$4,258,000.00  (d) The number of Receivables and the aggregate gross amount scheduled to be paid, including unearned finance and other charges, for which Obligors are delinquent 60 days or more Number Aggregate Gross Amount \$3,977,000.00  7 Performance Triggers (a) Delinquency Ratio \$5.95% (b) Average Delinquency Ratio \$6.20% (c) Cumulative Default Ratio \$6.23% (d) Cumulative Net Loss Ratio \$3.51% (e) Is a Portfolio Performance Test violation continuing? No (f) Has an Insurance Agreement Event of Default occurred? No  CPS Auto Receivables Trust 1997-3 Statement to Noteholders  Is there a Deficiency Claim Amount? YES
scheduled to be paid, including unearned finance and other charges, for which Obligors are delinquent 60 days or more  Number Aggregate Gross Amount  7 Performance Triggers (a) Delinquency Ratio (b) Average Delinquency Ratio (c) Cumulative Default Ratio (d) Cumulative Net Loss Ratio (e) Is a Portfolio Performance Test violation continuing? (f) Has an Insurance Agreement Event of Default occurred?  No  CPS Auto Receivables Trust 1997-3 Statement to Noteholders  Is there a Deficiency Claim Amount?  YES
7 Performance Triggers (a) Delinquency Ratio 5.95% (b) Average Delinquency Ratio 6.20% (c) Cumulative Default Ratio 6.23% (d) Cumulative Net Loss Ratio 3.51% (e) Is a Portfolio Performance Test violation continuing? No (f) Has an Insurance Agreement Event of Default occurred? No  CPS Auto Receivables Trust 1997-3 Statement to Noteholders  Is there a Deficiency Claim Amount? YES
(b) Average Delinquency Ratio 6.20% (c) Cumulative Default Ratio 6.23% (d) Cumulative Net Loss Ratio 3.51% (e) Is a Portfolio Performance Test violation continuing? No (f) Has an Insurance Agreement Event of Default occurred? No  CPS Auto Receivables Trust 1997-3 Statement to Noteholders  Is there a Deficiency Claim Amount? YES
(c) Cumulative Default Ratio 6.23%  (d) Cumulative Net Loss Ratio 3.51%  (e) Is a Portfolio Performance Test violation continuing? No  (f) Has an Insurance Agreement Event of Default occurred? No  CPS Auto Receivables Trust 1997-3 Statement to Noteholders  Is there a Deficiency Claim Amount? YES
(d) Cumulative Net Loss Ratio  (e) Is a Portfolio Performance Test violation continuing?  (f) Has an Insurance Agreement Event of Default occurred?  CPS Auto Receivables Trust 1997-3 Statement to Noteholders  Is there a Deficiency Claim Amount?  YES
(e) Is a Portfolio Performance Test violation continuing?  (f) Has an Insurance Agreement Event of Default occurred?  No  CPS Auto Receivables Trust 1997-3 Statement to Noteholders  Is there a Deficiency Claim Amount?  YES
(f) Has an Insurance Agreement Event of Default occurred?  CPS Auto Receivables Trust 1997-3 Statement to Noteholders  Is there a Deficiency Claim Amount?  YES
CPS Auto Receivables Trust 1997-3 Statement to Noteholders  Is there a Deficiency Claim Amount?  YES
Is there a Deficiency Claim Amount?
Inputs Gross Collection Proceeds: 5,194,639.56
Lock Box NSF Items: (89,391.29) Total Collection Proceeds: 5,105,248.27
For Distribution Date: 6/15/98 For Determination Date: 6/8/98
For Collection Period: 5/98
Collateral Activity Information Principal
Beginning Principal Balance 125,966,905.07 Beginning Principal Balance of Subsequent Receivables Transfered 0.00
Aggregate Beginning Principal Balance 125,966,905.07
Principal portion of payments collected (non-prepayments) 1,564,529.09 Prepayments in full allocable to principal 762,688.00
Collections allocable to principal 2,327,217.09  Partial prepayments relating to various contracts or policies 0.00
Liquidation Proceeds allocable to principal 711,125.78  Purchase Amounts allocable to principal 20,362.89
Total Principal 3,058,705.76
Realized Losses 1,809,678.66
Cram Down Losses 0.00
Ending Principal Balance 121,098,520.65
Prefunding Original Amount in Prefunding Account 27,084,817.00
Subsequent Loans Sold to the Trust 27,084,817.00 Balance of Prefunding Account 0.00
Interest
Collections allocable to interest 1,956,928.71 Liquidation Proceeds allocable to interest 0.00
Purchase Amounts allocable to interest 0.00 Recoveries from Liquidated Receivables from prior periods 89,613.80
Total Interest 2,046,542.51
Note & Certificate Information Beginning of Period Class A-1 Principal Balance 49,849,450.84
Beginning of Period Class A-2 Principal Balance 61,668,000.00  Beginning of Period Class B Principal Balance 3,192,076.90
Beginning of Period Certificate Balance 3,192,076.90
Miscellaneous Balances Beginning of Period Spread Account Balance 3,347,615.36
Additional Servicing Fee Amounts (late fees, prepayment charges, etc.) 29,210.91 Scheduled Payments due in Collection Period 3,798,946.08
Scheduled Payments due in Collection Period Scheduled Payments collected in Collection Period Aggregate Amount of Realized Losses for preceding Distribution Date 1,809,678.66
Miscellaneous Current Expenses
Trustee's out-of-pocket expenses 222.55 Collateral Agent's expenses 0.00
Transition Expenses to Standby Servicer 0.00

Transition Expenses to successor Servicer Other Reimbursement Obligations to Note Insurer (non-Premium)	0.00 0.00	
Miscellaneous Unpaid Amounts from Prior Collection Periods Unpaid Standby Fee from prior Collection Periods Unpaid Servicing Fee from prior Collection Periods Unpaid Trustee Fee from prior Collection Periods Unpaid Trustee's out-of-pocket expenses from prior Collection Periods Unpaid Collateral Agent Fee from prior Collection Periods Unpaid Collateral Agent Expenses from prior Collection Periods	0.00 0.00 0.00 0.00 0.00	
Delinquency Information		ggregate Gross Amount f Receivables
31 - 59 days delinquent 60+ days delinquent	332 294	4,258,000.00 3,977,000.00
Purchased Receivables	# of Receivables	Aggregate Purchase Amt of Receivables
	2	20,362.89
Information for Portfolio Performance Tests Principal Balance of all Receivables delinquent more than 30 days as of the close of business on the last day of the related Collection Period. Principal Balance of all Receivables that became Purchased Receivables as of the close of business on the last day of the related Collection Period and that were delinquent 30 days or more. PrincipalBalance of all Receivables that became Defaulted Receivables	8,235,000.00 20,362.89	
during the related Collection Period.	1,582,613.56	
Delinquency Ratio for second preceding Determination Date Delinquency Ratio for third preceding Determination Date	6.23% 6.41%	
Cumulative Defaults for preceding Determination Date	7,764,228.28	
Cumulative Net Losses for preceding Determination Date	3,541,221.83	
Does a Trigger Event Exist? Is a Portfolio Performance Test violation continuing? (Y/N) Has an Insurance Agreement Event of Default occurred? (Y/N)	N N N	
Calculations		
Requisite Reserve Amount Weighted Average of the Interest Rates and Pass-Through Rates minus 2.5%	6.4928% 2.50%	
divided by 360 times the prefunded amount times the number of days outstanding in prefunding period (8/19 - 9/11)	3.9928% 0.0111% 0.00 23.00	
Requisite Reserve Amount Amount in Interest Reserve Account Excess in Interest Reserve Account	0.00 0.00 0.00	
Total Distribution Amount  All collections on receivables (incl. amts from payahead, excl. amounts deposited into payahead) Liquidation Proceeds Recoveries Purchase Amounts Note Insurer Optional Deposit pursuant to Section 4.11(iii) Excess released from Prefunding Account Investment earnings from Note Distribution Account Investment earnings from Prefunding Account Investment earnings from Interest Reserve Account Investment earnings from Collection Account	4,284,145.80 711,125.78 89,613.80 20,362.89 0.00 440.70 0.00 299.13 19,539.62	
Total Distribution Amount	5,125,527.72	
Distributable Amount Principal Distributable Amount Principal portion of payments collected (non-prepayments) Prepayments in full allocable to principal Principal Balance of Liquidated Receivables Purchase Amounts allocable to principal Cram Down Losses  Principal Distributable Amount	1,564,529.09 762,688.00 2,520,804.44 20,362.89 0.00	
Principal Distributable Amount  Class A Target Amount	4,868,384.42	
90% times Aggregate Principal Balance of Receivables	90% 121,098,520.65	
	108,988,668.59	97.73%
Class A Noteholders' Percentage	Current Target S	%
After the Target Payment Date? Will the Class A-2 Notes be reduced to 0? On or Prior to Target Payment Date After Target Payment Date, before Payment Date when A-2 reduced to 0	Yes No 95.0% 91.0%	

On Payment Date when Class A-2 Notes will be reduced to 0	52.3%
	91.0%
Class A Noteholders' Principal Distributable Amount Principal Distributable Amount	4,868,384.42
Times Class A Noteholders' Percentage	91%
Note Insurer Optional Deposit: Class A Prin Distributable Amt.	4,430,229.82 0.00
Class A Principal Distributable Amount	4,430,229.82
Class A-1 Noteholders' Interest Distributable Amount Beginning of Period Principal Balance of the Notes	49,849,450.84
Multiplied by the Note Rate Multiplied by 30/360, or for the first Distribution Date, by 27/360	6.10% 0.0833333
Class A Interest Distributable Amount	253,401.38
Class A-2 Noteholders' Interest Distributable Amount	
Beginning of Period Principal Balance of the Notes Multiplied by the Note Rate Multiplied by 30/360, or for the first Distribution Date, by 27/360	61,668,000.00 6.38% 0.0833333
Class A Interest Distributable Amount	327,868.20
Class B Noteholders Principal Distributable Amount	021,000120
Principal Distributable Amount Times Class B Percentage	4,868,384.42 2.5%
Class B Principal Distributable Amount	121,709.61
Certificate Principal Distributable Amount Principal Distributable Amount	4,868,384.42
Times Certificate Percentage	2.5%
Certificate Principal Distributable Amount	121,709.61
Class B Noteholders' Interest Amount	0 400 070 00
Beginning of Period Principal Balance of the Notes Multiplied by Note Pass-Through Rate Multiplied by 30/360, or for the first Distribution Date, by 27/360	3,192,076.90 10.65% 0.0833333
Class B Coupon Interest Amount	28,329.68
Certificateholders' Interest Amount	
Beginning of Period Principal Balance of the Certificates Multiplied by Pass-Through Rate Multiplied by 30/360, or for the first Distribution Date, by 27/360	3,192,076.90 10.65% 0.0833333
Certificateholders' Interest Amount	28,329.68
	·
Carryover Shortfalls from Prior Periods Class B and Certificates Principal Carryover Shortfall from previous period	85,808.57
	85,808.57
Class B Interest Carryover Shortfall from previous period Interest on Class B Interest Carryover Shortfall	0.00 0.00
	0.00
Interest Carryover on Class B Interest Shortfall Interest Earned	0.00 0.00
Interest Larned	0.00
Class A Principal Carryover Shortfall from previous period	0.00
	0.00
Class A-1 Interest Carryover Shortfall from previous period Interest on Class A-1 Interest Carryover Shortfall	0.00 0.00
	0.00
Interest Carryover on Class A-1 Interest Shortfall	0.00
Interest Earned	0.00  0.00
Class A-2 Interest Carryover Shortfall from previous period	0.00
Interest on Class A-2 Interest Carryover Shortfall	0.00
Interest Carryover on Class A-2 Interest Shortfall	0.00
Interest Carryover on Class A-2 Interest Shortrall Interest Earned	0.00
	0.00

		Use 	Source 	act distributed	Source
(i)	Standby Fee Servicing Fee (2.0%) Additional Servicing Fee Amounts	6,298.35 209,944.84 29,210.91	5,125,527.72 5,119,229.37 4,909,284.53	6,298.35 209,944.84 29,210.91	0.00 0.00
(ii) (iii)	(late fees,prepayment charges, etc.) Unpaid Standby Fee from prior Collection Periods Unpaid Servicing Fee from prior Collection Periods Transition Expenses to Standby Servicer Indenture Trustee Fee Indenture Trustee's out-of-pocket expenses Unpaid Indenture Trustee Fee from prior Collection Periods Unpaid Indenture Trustee's out-of-pocket exp prior Collection Periods	0.00 0.00 0.00 1,049.72 222.55 0.00 0.00	4,880,073.62 4,880,073.62 4,880,073.62 4,880,073.62 4,879,023.90 4,878,801.35 4,878,801.35	0.00 0.00 0.00 1,049.72 222.55 0.00 0.00	
	Owner Trustee Fee Owner Trustee's out-of-pocket expenses Unpaid Owner Trustee Fee from prior Collection Periods Unpaid Owner Trustee's out-of-pocket exp - prior Collection Periods	0.00 0.00 0.00 0.00	4,878,801.35 4,878,801.35 4,878,801.35 4,878,801.35	0.00 0.00 0.00 0.00	
(iv) (v) (A)	Collateral Agent Fee Collateral Agent Expenses Unpaid Collateral Agent Fee from prior Collection Periods Unpaid Collateral Agent Expenses from prior Collection Periods Class A-1 Interest Distributable Amount - Current Month Prior Month(s) Class A-1 Interest Carryover Shortfall Class A-1 Interest Carryover Shortfall Interest on Interest Carryover from Prior Months Current	982.51 0.00 0.00 0.00 253,401.38 0.00 0.00	4,878,801.35 4,877,818.84 4,877,818.84 4,877,818.84	982.51 0.00 0.00 0.00	
(B)	Month Class A-1 Interest Carryover Shortfall Class A-1 Interest Distributable Amount Class A-2 Interest Distributable Amount - Current Month Prior Month(s) Class A-2 Interest Carryover Shortfall Class A-2 Interest Carryover Shortfall Interest on Interest Carryover from Prior Months Current Month Class A-2 Interest Carryover Shortfall	0.00 253,401.38 327,868.20 0.00 0.00 0.00	4,877,818.84	253,401.38	
(vi) (A)	Class A-2 Interest Distributable Amount Class B Note Interest - Unadjusted Class B Note Interest Carryover Shortfall - Previous Month(s) Interest on B Interest Shortfall - Previous Month(s) Interest on B Interest Carryover from Prior Months Current Month Class B Interest Shortfall	327,868.20 28,329.68 0.00 0.00 0.00	4,624,417.46	327,868.20	
(B)	Adjusted Class B Note Interest Distributable Amount Certificate Interest - Unadjusted Certificate Interest Carryover Shortfall - Previous Month(s) Interest on Certificate Interest Shortfall - Previous Month(s) Interest on Certificate Interest Carryover from Prior Months Current Month Certificate Interest Shortfall	28,329.68 28,329.68 0.00 0.00 0.00	4,296,549.26	28,329.68	
(vii)	Adjusted Certificate Interest Distributable Amount Class A Principal Distributable Amount - Current Month Class A Principal Carryover Shortfall - Previous Month(s) Current Month Class A Principal Shortfall Withdrawl from Spread Account to Cover Shortfall	28,329.68 4,430,229.82 0.00 (190,339.92)	4,268,219.58	28,329.68	
(viii) (ix) (x)	Class A Principal Distribution Amount to Class A-1 Class A Principal Distribution Amount to Class A-2 Note Insurer Premium Note Insurer Premium Supplement Other Reimbursement Obligations to Note Insurer Transition Expenses to successor Servicer Class B Principal Distributable Amount - Current Month Unadjusted Class B Principal Carryover Shortfall - Previous Month(s)	190, 339.92 4,430,229.82 0.00 31,233.77 0.00 0.00 0.00 121,709.61 42,904.28	4,239,889.90 0.00 0.00 0.00 0.00 0.00	4,239,889.90 0.00 0.00 0.00 0.00 0.00	0.00 0.00
	Current Month Class B Principal Shortfall Adjusted Class B Principal Distributable Amount Certificate Principal Distributable Amount - Current Month Unadjusted Certificate Principal Carryover Shortfall - Previous Month(s)	(164,613.89) 0.00 121,709.61 42,904.28	0.00	0.00	
(xi)	Current Month Certificate Principal Shortfall Adjusted Certificate Principal Distributable Amount Until the Target Payment Date, remaining amount to Class A Noteholders	(164,613.89) 0.00 0.00	0.00 0.00	0.00 0.00	
(xii) (xiii) (xiv)	Amount to Class A-1 Noteholders Amount to Class A-2 Noteholders After an Event of Default, Certificateholders' Int. Dist. Amount After an Event of Default, Certificateholders' Prin. Dist. Amount After the Target Pmt. Date, remaining amount into Spread Acct.	0.00 0.00 0.00 0.00 0.00	0.00	0.00	
Seci	urities Balance Class A-1 Beginning of Period Principal Amount Class A-1 Principal Distributions Class A-1 End of Period Principal Amount (prior to turbo) Additional Principal Distribution Class A-1 End of Period Principal Amount		45 45	0,849,450.84 4,430,229.82 5,419,221.02 0.00 5,419,221.02	
	Class A-2 Beginning of Period Principal Amount Class A-2 Principal Distributions Class A-2 End of Period Principal Amount (prior to turbo) Additional Principal Distribution Class A-2 End of Period Principal Amount		61	L,668,000.00 0.00 L,668,000.00 0.00 L,668,000.00	
	Class B Beginning of Period Principal Amount Class B Principal Distributable Amount Class B End of Period Principal Amount BEFORE Spread Account Dist Withdrawl from Spread Account to Cover B Shortfalls Class B End of Period Principal Amount AFTER Spread Account Distr		3	3,192,076.90 0.00 3,192,076.90 0.00 3,192,076.90	

Certificate Beginning of Period Principal Amount	3,192,076.90
Certificate Principal Distributable Amount	່ ດ ດດ
Certificate End of Period Principal Amount BEFORE Spread Account Distributions Withdrawl from Spread Account to Cover Certificate Shortfalls Certificate End of Period Principal Amount AFTER Spread Account Distributions	3,192,076.90 0.00
Certificate End of Period Principal Amount AFTER Spread Account Distributions	3,192,076.90
Class A-1 Deficiency - Interest (i) Total Distribution Amount Available	5,125,527.72
(ii) Current distribution amounts payable pursuant to Section 5.8(a) (i) and (v)	501,110.26
(v) Interest on Interest of prior month(s) carryover shortfalls	0.00 NO
Amount Remaining for Further Distribution/(Deficiency)	4,624,417.46
<pre>(111)Prior month(s) carryover shortfalls (iv) Interest on Prior month(s) carryover shortfalls (v) Interest on Interest of prior month(s) carryover shortfalls     If (i) is less than sum of (ii) - (v), there is a Deficiency Claim Amount     Amount Remaining for Further Distribution/(Deficiency)  Class A-2 Deficiency - Interest (i) Amounts available to make payments pursuant to Section 5 8(a) (v) B</pre>	
(i) Amounts available to make payments pursuant to Section 5.8(a) (v) B	4,624,417.46 327,868.20
(iii)Prior month(s) carryover shortfalls	0.00
<ul><li>(iv) Interest on Prior month(s) carryover shortfalls</li><li>(v) Interest on Interest of prior month(s) carryover shortfalls</li></ul>	0.00 0.00
If (i) is less than sum of (ii) - (v) , there is a Class B Deficiency Amount Remaining for Further Distribution/(Deficiency)	NO 4,296,549.26
Class A-2 Deficiency - Interest  (i) Amounts available to make payments pursuant to Section 5.8(a) (v) B  (ii) Current distribution amounts payable pursuant to Section 5.8(a) (v) B  (iii)Prior month(s) carryover shortfalls  (iv) Interest on Prior month(s) carryover shortfalls  (v) Interest on Interest of prior month(s) carryover shortfalls  If (i) is less than sum of (ii) - (v), there is a Class B Deficiency  Amount Remaining for Further Distribution/(Deficiency)	4,230,343.20
Class B Note Deficiency - Interest  (i) Amounts available to make payments pursuant to Section 5.8(a) (vi) A  (ii) Current distribution amounts payable pursuant to Section 5.8(a) (v) A  (iii)Prior month(s) carryover shortfalls  (iv) Interest on Prior month(s) carryover shortfalls  (v) Interest on Interest of prior month(s) carryover shortfalls  If (i) is less than sum of (ii) - (v), there is a Class B Deficiency  Amount Remaining for Further Distribution/(Deficiency)	4,296,549.26
(ii) Current distribution amounts payable pursuant to Section 5.8(a) (v) A (iii)Prior month(s) carryover shortfalls	28,329.68 0.00
(iv) Interest on Prior month(s) carryover shortfalls	0.00
If (i) is less than sum of (ii) - (v) , there is a Class B Deficiency	NO
Amount Remaining for Further Distribution/(Deficiency)	4,268,219.58
Class B Certificate Deficiency - Interest	4 269 210 59
(i) Amounts available to make payments pursuant to Section 5.8(a) (vi) and (x) (ii) Current distribution amounts payable pursuant to Section 5.8(a) (vi) and (x) (iii)Prior month(s) carryover shortfalls	28,329.68
(iii)Prior month(s) carryover shortfalls (iv) Interest on Prior month(s) carryover shortfalls	0.00 0.00
(v) Interest on Interest of prior month(s) carryover shortfalls If (i) is less than sum of (ii) - (v) , there is a Class B Deficiency	0.00 NO
Amount Remaining for Further Distribution/(Deficiency)	4,239,889.90
Class A Deficiency - Principal	
(i) Amounts available to make payments pursuant to Section 5.8(a) (vii) (ii) Current distribution amounts payable pursuant to Section 5.8(a) (vii)	4,239,889.90 4,430,229.82
(iii)Prior month(s) carryover shortfalls Withdrawl from Spread Account to Cover Shortfall If (i) is less than sum of (ii) + (iii), there is a Deficiency Claim Amount Amount Remaining for Further Distribution/(Deficiency)	NO
Amount Remaining for Further Distribution/(Deficiency)	0.00
Other Distributions (i) Amounts available to make payments pursuant to Section 5.8(a) (viii)	0.00
(vi) Note Insurer Premium	31,233.77
(v) Note Insurer Premium Supplement Deficiency Amount	0.00 (31,233.77)
Withdrawl from Spread Account to Cover Deficiency If (i) is less than (ii), there is a Deficiency Claim Amount	31,233.77 NO
Amount Remaining for Further Distribution/(Deficiency)	0.00
Class B Notes & Certificates Deficiency - Principal	0.00
<ul><li>(i) Amounts available to make payments pursuant to Section 5.8(a) (vi) and (x)</li><li>(ii) Amounts payable pursuant to Section 5.8(a) (vi) and (x)</li></ul>	0.00 243,419.22
<pre>(iii)Prior month(s) carryover shortfalls    If (i) is less than sum of (ii) + (iii), there is a Deficiency Claim Amount</pre>	85,808.57 YES
Amount Remaining for Further Distribution/ B Notes (Deficiency) Amount Remaining for Further Distribution/ B Certificates (Deficiency)	(164,613.89) (164,613.89)
Withdrawl from Spread Account to B PieceCover Shortfalls	0.00
Adjusted Amount Remaining for Further Distribution/(Deficiency)	(329,227.79) If neg, Carryover Shortfall
Calculations	
Performance Measures Calculation of Delinquency Ratio (Current Period)	
Delinquency Amount	
Receivables more than 30 days delinquent Purchased receivables more than 30 days delinquent	8,235,000.00 20,362.89
Total	8,255,362.89
	5,250,552.55
Aggregate Gross Principal Balance as of the close of business on the last day of the	
Collection Period. Delinquency Ratio	138,771,816.05 5.95%
Calculation of Average Delinguency Ratio	
Delinquency Ratio for most recent Determination Date	5.95%
Delinquency Ratio for second preceding Determination Date Delinquency Ratio for third preceding Determination Date	6.23% 6.41%
Average Delinquency Ratio	6.20% 6.20%
Calculation of Cumulative Default Ratio	
Default Amount	7 704 000 00
Principal Balance of Previously Defaulted Receivables Current Period Defaulted Receivables	1,582,613.56
Total	9,346,841.84
	-, 5.0, 5.2.0

Cumulative Defaulted Receivables Original Pool Balance	9,346,841.84 150,000,000.00	
Cumulative Default Ratio	6.23%	
Calculation of Cumulative Net Loss Ratio Calculation of Net Liquidation Losses Principal Balance plus accrued and unpaid interest of	2 520 904 44	
Liquidated Receivables  Cram Down Losses	2,520,804.44	
Net Liquidation Proceeds	(800,739.58)	
Net Liquidation Losses Cumulative Previous Net Losses	1,720,064.86 3,541,221.83	
Cumulative Net Losses Original Pool Balance	5,261,286.69 150,000,000.00	
Cumulative Net Loss Ratio	3.51%	
Additional Pool Information: Weighted Average Original Term Weighted Average Remaining Term Weighted Average Annual Percentage Rate Spread Account	57.00 47.30 20.40%	
OC Percent Aggregate Principal Balance minus the Securities Balance	121,098,520.65 113,471,374.82	
divided by the Aggregate Principal Balance	7,627,145.83 6.30%	
Floor OC Percent Aggregate Principal Balance minus the Securities Balance	121,098,520.65 113,471,374.82	
divided by the initial Aggregate Principal Balance	7,627,145.83 150,000,000.00	
	5.08%	
Floor Amount greater of		
(a)\$100,000 (b)the lesser of		100,000.00
(i) Securities Balance (ii) the sum of		113,471,374.82
<ul><li>(A)2% of the sum of</li><li>(I) initial Aggregate Principal Balance</li><li>(II) balance of all Subsequent Receivables</li></ul>		2.00% 122,915,183.00 27,084,817.00
(B)the product of (I) excess of 1% over the Floor OC Percent 0.00% (II) initial Aggregate Principal Balance 150,000,000.00		3,000,000.00
Floor Amount	3,000,000.00	0.00
Requisite Amount the greater of		
(1)the Floor Amount (2)the product of:		3,000,000.00
if no Trigger Event, 9% minus the OC Percent if a Trigger Event, 15% minus the OC Percent if a Portfolio Performance Event of Default, 30% minus if an Insurance Agreement Event of Default, unlimited	the OC Percent	2.70% 8.70% 23.70% 999.00%
times the Aggregate Principal Balance	2.70% 121,098,520.65	
Requisite Amount	3,271,721.03 3,271,721.03	
Does a Trigger Event exist? Is a Portfolio Performance Test violation continuing? (Y/N) Has an Insurance Agreement Event of Default occurred? (Y/N)		N N N
Required Spread Account Amount Beginning of Period Spread Account Balance Additional Deposit for Subsequent Receivables Transfer Spread Account Deposit (Withdrawal) from Current Distributions Transfer (to) from Cross-Collateralized Spread Accounts Required addition to/(eligible withdrawal from) Spread Account Earnings on Spread Account Balance Amount of Spread Account deposit (withdrawal) Amount of Withdrawl Allocated to B Notes Shortfalls Amount of Withdrawl Allocated to B Certificates Shortfalls Net Spread Account Withdrawl to Seller Ending Spread Account Balance	3,271,721.03 3,347,615.36 0.00 (221,573.69) 128,930.09 16,749.27 16,749.27 0.00 0.00 0.00 0.00 3,271,721.03	

By:	
Name:	James L. Stock
Title:	Vice President

Monthly Noteholder Statement CPS Auto Receivables Trust 1997-4 6.07% Asset-Backed Notes, Class A-1 6.30% Asset-Backed Notes, Class A-2 10.59% Asset-Backed Certificates Revision #1

# Distribution Date Collection Period

6/15/98 5/98

Under the Sale and Servicing Agreement dated as of October 9, 1997 and amended as of October 17, 1997 (the "Agreement") by and among CPS Receivables Corp., Consumer Portfolio Services, Inc. as Servicer, Bankers Trust as Owner Trustee, and Norwest Bank Minnesota, National Association, as Indenture Trustee and as Collateral Agent, the Servicer is required to prepare certain information each month regarding current distributions to Noteholders and Certificateholders and the performance of the Trust during the previous month. The information which is required to be prepared with respect to the Distribution Date and Collection Period listed above is set forth below. Certain of the information is presented on the basis of an original principal amount of \$1,000 per Note, and certain other information is presented based upon the aggregate amounts for the Trust as a whole.

1	Notes. (a)	The aggregate amount of the distribution to Class A-1 Noteholders on the Distribution Date set forth above	\$2,684,003.51
	(b)	The amount of the distribution set forth in paragraph A.1. (a) above in respect of interest	\$192,279.83
	(c)	The amount of the distribution set forth in in paragraph A.1. (a) above in respect of principal	\$2,491,723.68
	(d)	The amount of the distribution set forth in paragraph A.1. (a) above, per \$1,000	\$49.47
	(e)	The amount of the distribution set forth in paragraph A.1. (b) above, per \$1,000	\$3.54
	(f)	The amount of the distribution set forth in paragraph A.1. (c) above, per \$1,000 principal	\$45.92
	(g)	The aggregate amount of the distribution to Class A-2 Noteholders on the Distribution Date set forth above	\$243,114.89
	(h)	The amount of the distribution set forth in paragraph A.1. (g) above in respect of interest	\$243,114.89
	(i)	The amount of the distribution set forth in in paragraph A.1. (g) above in respect of principal	\$0.00
	(j)	The amount of the distribution set forth in paragraph A.1. (g) above, per \$1,000	\$3.94
	(k)	The amount of the distribution set forth in paragraph A.1. (h) above, per \$1,000	\$0.00
	(1)	The amount of the distribution set forth in paragraph A.1. (i) above, per \$1,000	\$0.00
	(m)	The aggregate amount of the distribution to Certificateholders on the Distribution Date set forth above	\$168,238.60
	(n)	The amount of the distribution set forth in paragraph A.1. (m) above in respect of interest	\$41,671.62
	(0)	The amount of the distribution set forth in in paragraph A.1. (m) above in respect of principal	\$126,566.98
	(p)	Scheduled Payments due in such Collection Period	\$2,800,198.94
	(q)	Scheduled Payments collected in such Collection Period	\$2,508,983.50
. Ir 1	nformation Pool, (a)	Regarding the Performance of the Trust.  Note and Certificate Balances The aggregate Principal Balance of the Receivables as of the close of business on the last day of the preceding Collection Period	\$94,439,934.31
	(b)	The aggregate principal amount of the Securities as of the close of business on the last day set forth above, after giving effect to payments allocated to principal in paragraph A.1.(c),(i),(o) above	\$86,611,996.70
	(c)	Aggregate principal amount of Notes as of the close of	\$00,011,990.70

		business on the last day set forth above, after giving effect to payments allocated to principal in paragraph A.1.(c),(i) above	\$81,828,362.22
	(d)	The Note Pool Factor as of the close of business on the last day set forth above	0.8664593
	(e)	Aggregate principal amount of the Certificates as of the close of business on the last day set forth above, after giving effect to payments allocated to principal in paragraph A.1.(o) above	\$4,595,429.75
	(f)	The Certificate Pool Factor as of the close of business	
2	Servici	on the last day set forth above  ng Fee and Purchased Receivables.	0.0486598
	(a)	The aggregate amount of the Servicing Fee (exclusive of the Standby Fee paid to the Standby Servicer) paid to the Servicer with respect to the Collection Period set forth above	\$175,070.53
	(b)	The aggregate amount of the Standby Fee paid to the Standby Servicer with respect to the Collection Period set forth above.	\$4,722.00
	(c)	The amount of the payment set forth in paragraph B.2. (a) above per \$1,000	\$3.23
	(d)	The amount of the payment set forth in paragraph B.2. (b) above per \$1,000	\$0.09
	(e)	The amount of any unpaid Servicing Fee	\$0.00
	(f)	The change in the amount of any unpaid Servicing Fee from the prior Distribution Date	\$0.00
		The number and aggregate Purchase Amount of Receivables that became Purchased Receivables during the related Collection	
		Period Number Aggregate Purchase Amount	3 \$41,082.34
3	Payment (a)	Shortfalls. The amount of the Class A-1 Interest Carryover shortfall shortfall after giving effect to the payments set forth in paragraph A.1. (b) above	\$0.00
	(b)	The amount of the Class A-2 Interest Carryover shortfall shortfall after giving effect to the payments set forth in paragraph A.1. (h) above	\$0.00
	(c)	The amount of the Class A Principal Carryover Shortfall after giving effect to the payments set forth in paragraph A.1.(c),(i) above	\$0.00
	(d)	The amount of the Class B Interest Carryover shortfall shortfall after giving effect to the payments set forth in paragraph A.1. (n) above	\$0.00
	(e)	The amount of the Class B Principal Carryover Shortfall after giving effect to the payment set forth in paragraph A.1. (o) above	\$0.00
4	Spread (a)	Account.  The Specified Spread Account Balance with respect to such Distribution Date and the Spread Account Balance on the Distribution Date set forth above, after giving effect to distributions made on such Distribution Date  Specified Spread Account Balance Spread Account Balance	\$2,786,970.70 \$2,786,970.70
	(b)	The change in the spread account on the Distribution Date set forth above	(\$314,771.71)
5	Policy (a)	The amount paid to the Noteholders under the Policy for such Distribution Date	\$0.00
	(b)	The amount distributable to the Note Insurer on such Distribution Date	\$23,921.50
6 Lo	sses and (a)	Delinquencies. The aggregate amount of Realized Losses on the Distribution Date set forth above	\$689,644.67
	(b)	The change in the aggregate amount of Realized Losses from the prior Distribution Date	\$0.00
	(c)	The number of Receivables and the aggregate gross amount scheduled to be paid, including unearned finance and other charges, for which Obligors are delinquent between 31 and 59 days	
		Number Aggregate Gross Amount	226 \$3,106,000.00
	(d)	The number of Receivables and the aggregate gross amount scheduled to be paid, including unearned finance and other charges, for which Obligors are delinquent 60 days or more Number	200

Aggregate Gross Amount	\$2,792,000.00	
7 Performance Triggers (a) Delinquency Ratio	5.67%	
(b) Average Delinquency Ratio	5.72%	
(c) Cumulative Default Ratio	3.60%	
(d) Cumulative Net Loss Ratio	1.46%	
(e) Is a Portfolio Performance Test violation continuing?	No	
(f) Has an Insurance Agreement Event of Default occurred?	No	
CPS Auto Receivables Trust 1997-4 Statement to Noteholders		
Is there a Deficiency Claim Amount?  Deficiency Claim Amount	NO 0.00	
Inputs Gross Collection Proceeds: Lock Box NSF Items: Total Collection Proceeds: For Distribution Date: For Determination Date: For Collection Period:	3,339,113.12 (51,955.97) 3,287,157.15 6/15/98 6/8/98 5/98	
Collateral Activity Information Principal Beginning Principal Balance Beginning Principal Balance of Subsequent Receivables Transferred	94,439,934.31 0.00	
Aggregate Beginning Principal Balance Principal portion of payments collected (non-prepayments) Prepayments in full allocable to principal Collections allocable to principal Partial prepayments relating to various contracts or policies Liquidation Proceeds allocable to principal Purchase Amounts allocable to principal	94,439,934.31 1,523,659.99 0.00 276,952.51 41,082.34	1,079,454.99 444,205.00
Total Principal	1,841,694.84	
Realized Losses Cram Down Losses	689,644.67 0.00	
Ending Principal Balance	91,908,594.80	
Interest  Collections allocable to interest Liquidation Proceeds allocable to interest Purchase Amounts allocable to interest Recoveries from Liquidated Receivables from prior periods	\$1,429,528.51 0.00 0.00 15,933.80	
Total Interest	\$1,445,462.31	
Note & Certificate Information Beginning of Period Class A-1 Principal Balance Beginning of Period Class A-2 Principal Balance Beginning of Period Certificate Principal Balance	38,012,487.30 46,307,598.60 4,721,996.73	89,042,082.63
Miscellaneous Balances Beginning of Period Spread Account Balance Additional Servicing Fee Amounts (late fees, prepayment charges, etc.) Scheduled Payments due in Collection Period Scheduled Payments collected in Collection Period Aggregate Amount of Realized Losses for preceding Distribution Date	3,101,742.41 17,670.64 2,800,198.94 2,508,983.50 689,644.67	
Miscellaneous Current Expenses Trustee's out-of-pocket expenses Collateral Agent's expenses Transition Expenses to Standby Servicer Transition Expenses to successor Servicer Other Reimbursement Obligations to Note Insurer (non-Premium)	202.20 0.00 0.00 0.00 0.00	
Miscellaneous Unpaid Amounts from Prior Collection Periods Unpaid Standby Fee from prior Collection Periods Unpaid Servicing Fee from prior Collection Periods Unpaid Trustee Fee from prior Collection Periods Unpaid Trustee's out-of-pocket expenses from prior Collection Periods Unpaid Collateral Agent Fee from prior Collection Periods Unpaid Collateral Agent Expenses from prior Collection Periods	0.00 0.00 0.00 0.00 0.00	
Delinquency Information	_	gregate Gross Amount f Receivables
31 - 59 days delinquent 60+ days delinquent	226 200	3,106,000.00 2,792,000.00
Purchased Receivables		Aggregate Purchase Amt f Receivables

Information for Portfolio Performance Tests Principal Balance of all Receivables delinquent more than 30 days as	
of the close of business on the last day of the related Collection Period. Principal Balance of all Receivables that became Purchased Receivables as of the close of business on the last day of the	5,898,000.00
related Collection Period and that were delinquent 30 days or more.	41,082.34
Principal Balance of all Receivables that became Defaulted Receivables during the related Collection Period.	1,189,886.26
Delinquency Ratio for second preceding Determination Date Delinquency Ratio for third preceding Determination Date	5.75% 5.74%
Cumulative Defaults for preceding Determination Date	2,620,419.52
Cumulative Net Losses for preceding Determination Date	875,759.06
Does a Trigger Event Exist? Is a Portfolio Performance Test violation continuing? (Y/N) Has an Insurance Agreement Event of Default occurred? (Y/N)	N N N
Calculations	
Total Distribution Amount All collections on receivables (incl. amts from payahead, excl. amounts deposited into payahead) Liquidation Proceeds Recoveries Purchase Amounts Note Insurer Optional Deposit pursuant to Section 4.11(iii) Investment earnings from Collection Account	2,953,188.50 276,952.51 15,933.80 41,082.34 0.00 13,645.10
Total Distribution Amount	3,300,802.25
Distributable Amount Principal Distributable Amount Principal portion of payments collected (non-prepayments) Prepayments in full allocable to principal Principal Balance of Liquidated Receivables Purchase Amounts allocable to principal Cram Down Losses	1,079,454.99 444,205.00 966,597.18 41,082.34 0.00
Principal Distributable Amount	2,531,339.51
Class A Target Amount 90% times Aggregate Principal Balance of Receivables	90% 91,908,594.80
	82,717,735.32
Class A Noteholders' Percentage After the Target Payment Date? Will the Class A-2 Notes be reduced to 0? On or Prior to Target Payment Date After Target Payment Date, before Payment Date when A-2 reduced to 0 On Payment Date when Class A-2 Notes will be reduced to 0	Yes No 95.0% 91.0% 52.0%
Class A Noteholders' Principal Distributable Amount Principal Distributable Amount Times Class A Noteholders' Percentage	91.0% 2,531,339.51 91%
Note: Toronto Octional Descrite Olars A Dain Distributable Aut	2,303,518.95
Note Insurer Optional Deposit: Class A Prin Distributable Amt.	0.00
Class A Principal Distributable Amount	2,303,518.95
Class A-1 Noteholders' Interest Distributable Amount Beginning of Period Principal Balance of the Notes	38,012,487.30
Multiplied by the Note Rate Multiplied by 30/360, or for the first Distribution Date, by 29/360	6.07% 0.0833333
Class A Interest Distributable Amount	192,279.83
Class A-2 Noteholders' Interest Distributable Amount	46 207 508 60
Beginning of Period Principal Balance of the Notes Multiplied by the Note Rate Multiplied by 30/360, or for the first Distribution Date, by 29/360	46,307,598.60 6.30% 0.0833333
Class A Interest Distributable Amount	243,114.89
	243,114.09
Certificateholders Principal Distributable Amount Principal Distributable Amount Times Certificate Percentage	2,531,339.51 5.0%
Class B Principal Distributable Amount	126,566.98
Certificateholders' Interest Amount Beginning of Period Principal Balance of the Certificates Multiplied by Note Pass-Through Rate Multiplied by 30/360, or for the first Distribution Date, by 29/360	4,721,996.73 10.59% 0.0833333
Certificate Coupon Interest Amount	41,671.62
Carryover Shortfalls from Prior Periods	

	0.00
Class B Interest Carryover Shortfall from previous period	0.00
Interest on Class B Interest Carryover Shortfall	0.00
	0.00
Interest Carryover on Class B Interest Shortfall Interest Earned	0.00
Interest Earned	0.00
	0.00
Class A Principal Carryover Shortfall from previous period	0.00
	0.00
Class A-1 Interest Carryover Shortfall from previous period	0.00
Interest on Class A-1 Interest Carryover Shortfall	0.00
	0.00
Interest Carryover on Class A-1 Interest Shortfall Interest Earned	0.00
Thref est Earned	0.00
	0.00
Class A-2 Interest Carryover Shortfall from previous period Interest on Class A-2 Interest Carryover Shortfall	0.00
2.100.000 0.1 02400 1.2 2.100.000 04.1 ,010. 0.10. 0.1422	0.00
	0.00
Interest Carryover on Class A-2 Interest Shortfall Interest Earned	0.00
	0.00

Distributions (Pursuant to Section 4.6(c) of the Pooling and Servicing Agreement):

		Use	Source	act distributed	Source
(i)	Standby Fee	4,722.00	3,300,802.2	4,722.00	
(1)	Servicing Fee (2.0%)	157,399.89	3,296,080.2		0.00
	Additional Servicing Fee Amounts	17,670.64	3,138,680.3		0.00
	(late fees, prepayment charges, etc.)	2.,0.0.0.	0, 200, 000.0	2.,0.0.0.	0.00
	Unpaid Standby Fee from prior Collection Periods	0.00	3,121,009.7	0.00	
	Unpaid Servicing Fee from prior Collection Periods	0.00	3,121,009.7		
(ii)	Transition Expenses to Standby Servicer	0.00	3,121,009.7		
(ìií)	Indenture Trustee Fee	787.00	3,121,009.7	787.00	
, ,	Indenture Trustee's out-of-pocket expenses	202.20	3,120,222.7	202.20	
	Unpaid Indenture Trustee Fee from prior Collection Periods	0.00	3,120,020.5	0.00	
	Unpaid Indenture Trustee's out-of-pocket exp prior	0.00	3,120,020.5	0.00	
	Collection Periods				
	Owner Trustee Fee	0.00	3,120,020.5	0.00	
	Owner Trustee's out-of-pocket expenses	0.00	3,120,020.5	0.00	
	Unpaid Owner Trustee Fee from prior Collection Periods	0.00	3,120,020.5		
	Unpaid Owner Trustee's out-of-pocket exp - prior Collection Periods		3,120,020.5	0.00	
(iv)	Collateral Agent Fee	742.02	3,120,020.5		
	Collateral Agent Expenses	0.00	3,119,278.5		
	Unpaid Collateral Agent Fee from prior Collection Periods	0.00	3,119,278.5		
	Unpaid Collateral Agent Expenses from prior Collection Periods	0.00	3,119,278.5	0.00	
(v) (A)	Class A-1 Interest Distributable Amount - Current Month				
	192,279.83 Prior Month(s) Class A-1 Interest Carryover				
	Shortfall 0.00 Class A-1 Interest Carryover Shortfall 0.00				
	Interest on Interest Carryover from Prior Months 0.00 Current				
	Month Class A-1 Interest Carryover Shortfall 0.00	400 070 00	0 440 070 5	100 070 00	
(D)	Class A-1 Interest Distributable Amount	192,279.83	3,119,278.5	192,279.83	
(B)	Class A-2 Interest Distributable Amount - Current Month	243,114.89			
	Prior Month(s) Class A-2 Interest Carryover Shortfall	0.00			
	Class A-2 Interest Carryover Shortfall Interest on Interest Carryover from Prior Months	0.00 0.00			
	Current Month Class A-2 Interest Carryover Shortfall	0.00			
	Class A-2 Interest Distributable Amount	243,114.89	2,926,998.6	7 243,114.89	
(vi) (A)	Certificate Note Interest - Unadjusted	41,671.62	2,920,990.0	243, 114.09	
(VI) (A)	Certificate Note Interest Carryover Shortfall - Previous Month(s)	0.00			
	Interest on B Interest Shortfall - Previous Month(s)	0.00			
	Interest on B Interest Carryover from Prior Months	0.00			
	Current Month Certificate Interest Shortfall	0.00			
	Adjusted Certificate Note Interest Distributable Amount	41,671.62	2,683,883.7	3 41,671.62	
(vii)	Class A Principal Distributable Amount - Current Month	2,303,518.95	2,000,000	.1,0.1.01	
( )	Class A Principal Carryover Shortfall - Previous Month(s)	0.00			
	Current Month Class A Principal Shortfall	0.00			
	Withdrawal from Spread Account to Cover Shortfall	0.00			
	Class A Principal Distribution Amount to Class A-1	2,303,518.95	2,642,212.1	2,303,518.95	0.00
	Class A Principal Distribution Amount to Class A-2	0.00	338,693.2		0.00
(viii)	Note Insurer Premium	23,921.50	338,693.2		
` ,	Note Insurer Premium Supplement	0.00	314,771.7	,	
	Other Reimbursement Obligations to Note Insurer	0.00	314,771.7		
(ix)	Transition Expenses to successor Servicer	0.00	314,771.7	L 0.00	
(x)	Certificate Principal Distributable Amount - Current	126,566.98	•		
	Month Unadjusted .				

(xi)	Certificate Principal Carryover Shortfall - Previous Month(s) Current Month Certificate Principal Shortfall Adjusted Certificate Principal Distributable Amount Until the Target Payment Date, remaining amount to Class A Noteholders	0.00 0.00 126,566.98 188,204.73		0.00 0.00 126,566.98 188,204.73
	Amount to Class A-1 Noteholders Amount to Class A-2 Noteholders	188,204.73 0.00	0.00 0.00	0.00 0.00
(xiv)	After the Target Pmt. Date, remaining amount into Spread Acct.	0.00		l Distribution Amt
			(202	 .20)Shortage (Over)
Se	curities Balance			
	Class A-1 Beginning of Period Principal Amount Class A-1 Principal Distributions		38,012,4 2,303,5	518.95
	Class A-1 End of Period Principal Amount (prior to turbo) Additional Principal Distribution			204.73
	Class A-1 End of Period Principal Amount  Class A-2 Beginning of Period Principal Amount		35,520, <sup>-</sup> 46,307,!	
	Class A-2 Beginning of Feriod Frincipal Amount Class A-2 Principal Distributions Class A-2 End of Period Principal Amount (prior to turbo)		46,307,	0.00
	Additional Principal Distribution  Class A-2 End of Period Principal Amount		46,307,	0.00
	Certificate Beginning of Period Principal Amount		4,721,9	
	Certificate Principal Distributable Amount Certificate End of Period Principal Amount BEFORE Spread Account Di	stributions		566.98
	Withdrawal from Spread Account to Cover Certificate Shortf Certificate End of Period Principal Amount AFTER Spread Account Dis		4,595,4	0.00
	Adjusted Amount Remaining for Further Distribution/(Deficiency)			319.62
Calcula	Performance Measures			
	Calculation of Delinquency Ratio (Current Period) Delinquency Amount			
	Receivables more than 30 days delinquent Purchased receivables more than 30 days deli	Inquent		982.34
	Total		5,939,0	982.34
	Aggregate Gross Principal Balance as of the close 104,799,646.34 business on the last day of Collection Period.			
	Delinquency Ratio			5.67%
	Calculation of Average Delinquency Ratio  Delinquency Ratio for most recent Determination Dat  Delinquency Ratio for second preceding Determination  Delinquency Ratio for third preceding Determination	on Date		5.67% 5.75% 5.74%
	Average Delinquency Ratio			5.72% 5.72%
	Calculation of Cumulative Default Ratio			
	Default Amount Principal Balance of Previously Defaulted Re Current Period Defaulted Receivables	eceivables	2,620,4 1,189,8	
	Total		3,810,3	305.78
	Cumulative Defaulted Receivables Original Pool Balance		3,810,3 105,860,0	
	Cumulative Default Ratio			3.60%
	Calculation of Cumulative Net Loss Ratio			
	Calculation of Net Liquidation Losses Principal Balance plus accrued and unpaid in Liquidated Receivables	nterest of	966,	597.18
	Cram Down Losses Net Liquidation Proceeds		(292,8	0.00 386.31)
	Net Liquidation Losses Cumulative Previous Net Losses		673,	710.87 759.06
	Cumulative Net Losses Original Pool Balance		1,549,4 105,860,6	469.93
	Cumulative Net Loss Ratio			1.46%
Additio	nal Pool Information:			F6 70
	Weighted Average Original Term Weighted Average Remaining Term Weighted Average Annual Percentage Rate		:	56.79 49.41 20.31%
Sp	read Account OC Percent			
	Aggregate Principal Balance minus the Securities Balance		91,908,9 86,423,	
	divided by the Aggregate Principal Balance		5,484,8	
	Floor OC Percent Aggregate Principal Balance		91,908,	
	minus the Securities Balance		86,423,	91.9/

Requisite Amount

(1)the Floor Amount 2,117,212.60 (2) the product of:

if no Trigger Event, 9% minus the OC Percent if a Trigger Event, 15% minus the OC Percent 3.03% 9.03% if a Portfolio Performance Event of Default, 30% minus the OC Percent 24.03% if an Insurance Agreement Event of Default, unlimited 999.00%

3.03% times the Aggregate Principal Balance 91,908,594.80

2,786,970.70 Requisite Amount 2,786,970.70

Does a Trigger Event exist? N Is a Portfolio Performance Test violation continuing? (Y/N) Ν Has an Insurance Agreement Event of Default occurred? (Y/N)

Required Spread Account Amount 2,786,970.70 Beginning of Period Spread Account Balance 3,101,742.41 Spread Account Deposit (Withdrawal) from Current Distributions 0.00 (43,661.35)Transfer (to) from Cross-Collateralized Spread Accounts Required addition to/(eligible withdrawal from) Spread Account (271, 110.36)Earnings on Spread Account Balance 18,610.90 Amount of Spread Account deposit (withdrawal) (289,721.26)Amount of Withdrawal Allocated to B Piece Shortfalls 0.00 Net Spread Account Withdrawal to Seller (289,721.26)Ending Spread Account Balance 2,786,970.70

IN WITNESS WHEREOF, I, James L. Stock, a responsible officer of Consumer Portfolio Services, Inc,. have executed this Servicer's Note as of the Determination Date set forth above.

CONSUMER PORTFOLIO SERVICES, INC.

By: \_\_\_\_\_\_ Name: James L. Stock Title: Vice President

Monthly Noteholder Statement CPS Auto Receivables Trust 1997-5 6.26% Asset-Backed Notes, Class A-1 6.40% Asset-Backed Notes, Class A-2 10.55% Asset-Backed Certificates Revision #1

# Distribution Date Collection Period

6/15/98 5/98

Under the Sale and Servicing Agreement dated as of December 1, 1997, (the "Agreement") by and among CPS Receivables Corp., Consumer Portfolio Services, Inc. as Servicer, Bankers Trust as Owner Trustee, and Norwest Bank Minnesota, National Association, as Indenture Trustee and as Collateral Agent, the Servicer is required to prepare certain information each month regarding current distributions to Noteholders and Certificateholders and the performance of the Trust during the previous month. The information which is required to be prepared with respect to the Distribution Date and Collection Period listed above is set forth below. Certain of the information is presented on the basis of an original principal amount of \$1,000 per Note, and certain other information is presented based upon the aggregate amounts for the Trust as a whole.

1	Notes. (a)	The aggregate amount of the distribution to Class A-1 Noteholders on the Distribution Date set forth above	\$2,332,940.54
	(b)	The amount of the distribution set forth in paragraph A.1. (a) above in respect of interest	\$231,605.04
	(c)	The amount of the distribution set forth in in paragraph A.1. (a) above in respect of principal	\$2,101,335.50
	(d)	The amount of the distribution set forth in paragraph A.1. (a) above, per \$1,000	\$41.85
	(e)	The amount of the distribution set forth in paragraph A.1. (b) above, per \$1,000	\$4.15
	(f)	The amount of the distribution set forth in paragraph A.1. (c) above, per \$1,000 principal	\$37.69
	(g)	The aggregate amount of the distribution to Class A-2 Noteholders on the Distribution Date set forth above	\$187,600.00
	(h)	The amount of the distribution set forth in paragraph A.1. (g) above in respect of interest	\$187,600.00
	(i)	The amount of the distribution set forth in in paragraph A.1. (g) above in respect of principal	\$0.00
	(j)	The amount of the distribution set forth in paragraph A.1. (g) above, per \$1,000	\$3.04
	(k)	The amount of the distribution set forth in paragraph A.1. (h) above, per \$1,000	\$0.00
	(1)	The amount of the distribution set forth in paragraph A.1. (i) above, per \$1,000	\$0.00
	(m)	The aggregate amount of the distribution to Certificateholders on the Distribution Date set forth above	\$124,890.64
	(n)	The amount of the distribution set forth in paragraph A.1. (m) above in respect of interest	\$38,659.50
	(0)	The amount of the distribution set forth in in paragraph A.1. (m) above in respect of principal	\$86,231.14
	(p)	Scheduled Payments due in such Collection Period	\$2,585,839.62
	(p)	Scheduled Payments collected in such Collection Period	\$2,267,100.63
Info 1		Regarding the Performance of the Trust. Note and Certificate Balances The aggregate Principal Balance of the Receivables as of the close of business on the last day of the preceding Collection Period	\$88,025,958.15
	(b)	The aggregate principal amount of the Securities as of the close of business on the last day set forth above, after giving effect to payments allocated to principal in paragraph A.1.(c),(i),(o) above	\$82,244,798.12
	(c)	Aggregate principal amount of Notes as of the close of	70-,2,100112

		business on the last day set forth above, after giving effect to payments allocated to principal in paragraph A.1.(c),(i) above	\$77,470,795.93
	(d)	The Note Pool Factor as of the close of business on the last day set forth above	0.8800903
	(e)	Aggregate principal amount of the Certificates as of the close of business on the last day set forth above, after giving effect to payments allocated to principal in paragraph A.1.(o) above	\$4,311,058.42
	(f)	The Certificate Pool Factor as of the close of business on the last day set forth above	0.0489749
2	Servicin (a)	ng Fee and Purchased Receivables.  The aggregate amount of the Servicing Fee (exclusive of the Standby Fee paid to the Standby Servicer) paid to the Servicer with respect to the Collection Period set forth above	\$162,020.87
	(b)	The aggregate amount of the Standby Fee paid to the Standby Servicer with respect to the Collection Period set forth above.	\$4,401.30
	(c)	The amount of the payment set forth in paragraph B.2. (a) above per \$1,000	\$2.91
	(d)	The amount of the payment set forth in paragraph B.2. (b) above per \$1,000	\$0.08
	(e)	The amount of any unpaid Servicing Fee	\$0.00
	(f)	The change in the amount of any unpaid Servicing Fee from the prior Distribution Date	\$0.00
		The number and aggregate Purchase Amount of Receivables that became Purchased Receivables during the related Collection Period	
		Number Aggregate Purchase Amount	0 \$0.00
3	Payment (a)	Shortfalls. The amount of the Class A-1 Interest Carryover shortfall shortfall after giving effect to the payments set forth in paragraph A.1. (b) above	\$0.00
	(b)	The amount of the Class A-2 Interest Carryover shortfall shortfall after giving effect to the payments set forth in paragraph A.1. (h) above	\$0.00
	(c)	The amount of the Class A Principal Carryover Shortfall after giving effect to the payments set forth in paragraph A.1.(c),(i) above	\$0.00
	(d)	The amount of the Class B Interest Carryover shortfall shortfall after giving effect to the payments set forth in paragraph A.1. (n) above	\$0.00
	(e)	The amount of the Class B Principal Carryover Shortfall after giving effect to the payment set forth in paragraph A.1. (o) above	\$0.00
4	Spread /	Account. The Specified Spread Account Balance with respect to such Distribution Date and the Spread Account Balance on the Distribution Date set forth above, after giving effect to distributions made on such Distribution Date Specified Spread Account Balance Spread Account Balance	\$3,247,639.24 \$3,247,639.24
	(b)	The change in the spread account on the Distribution Date set forth above	(\$167,823.78)
5	Policy (a)	The amount paid to the Noteholders under the Policy for such Distribution Date	\$0.00
	(b)	The amount distributable to the Note Insurer on such Distribution Date	\$25,328.47
6 Lo	sses and (a)	Delinquencies. The aggregate amount of Realized Losses on the Distribution Date set forth above	\$266,188.32
	(b)	The change in the aggregate amount of Realized Losses from the prior Distribution Date	\$0.00
	(c)	The number of Receivables and the aggregate gross amount scheduled to be paid, including unearned finance and other charges, for which Obligors are delinquent between 31 and 59 days	
		Number Aggregate Gross Amount	206 \$2,798,000.00
	(d)	The number of Receivables and the aggregate gross amount scheduled to be paid, including unearned finance and other charges, for which Obligors are delinquent 60 days or more Number	192

Aggregate Gross Amount	\$2,577,000.00	
7 Performance Triggers (a) Delinquency Ratio	5.54%	
(b) Average Delinquency Ratio	4.88%	
(c) Cumulative Default Ratio	1.73%	
(d) Cumulative Net Loss Ratio	0.60%	
(e) Is a Portfolio Performance Test violation continuing?	No	
(f) Has an Insurance Agreement Event of Default occurred?	No	
CPS Auto Receivables Trust 1997-5 Statement to Noteholders		
Is there a Deficiency Claim Amount? Deficiency Claim Amount	NO 0.00	
Inputs Gross Collection Proceeds: Lock Box NSF Items: Total Collection Proceeds: For Distribution Date: For Determination Date: For Collection Period:	2,897,424.03 (70,763.98) 2,826,660.05 6/15/98 6/8/98 5/98	
Collateral Activity Information Principal Beginning Principal Balance Principal Balance Reginning Principal Balance	88,025,958.15 0.00	
Beginning Principal Balance of Subsequent Receivables Transferred  Aggregate Beginning Principal Balance  Principal portion of payments collected (non-prepayments)	88,025,958.15	910,709.43
Prepayments in full allocable to principal Collections allocable to principal	1,222,550.43	311,841.00
Partial prepayments relating to various contracts or policies Liquidation Proceeds allocable to principal	0.00 235,884.12	
Purchase Amounts allocable to principal	0.00	
Total Principal	1,458,434.55	
Realized Losses Cram Down Losses	266,188.32 0.00	
Ending Principal Balance	86,301,335.28	
Interest Collections allocable to interest Liquidation Proceeds allocable to interest Purchase Amounts allocable to interest Recoveries from Liquidated Receivables from prior periods	\$1,356,391.20 0.00 0.00 11,834.30	
Total Interest	\$1,368,225.50	
Note & Certificate Information Beginning of Period Class A-1 Principal Balance Beginning of Period Class A-2 Principal Balance Beginning of Period Certificate Principal Balance	44,397,131.43 35,175,000.00 4,397,289.56 8	33,969,420.99
Miscellaneous Balances Beginning of Period Spread Account Balance Additional Servicing Fee Amounts (late fees, prepayment charges, etc.) Scheduled Payments due in Collection Period Scheduled Payments collected in Collection Period Aggregate Amount of Realized Losses for preceding Distribution Date	3,415,463.02 15,310.94 2,585,839.62 2,267,100.63 266,188.32	
Miscellaneous Current Expenses Trustee's out-of-pocket expenses Collateral Agent's expenses Transition Expenses to Standby Servicer Transition Expenses to successor Servicer Other Reimbursement Obligations to Note Insurer (non-Premium)	222.22 0.00 0.00 0.00 0.00	
Miscellaneous Unpaid Amounts from Prior Collection Periods Unpaid Standby Fee from prior Collection Periods Unpaid Servicing Fee from prior Collection Periods Unpaid Trustee Fee from prior Collection Periods Unpaid Trustee's out-of-pocket expenses from prior Collection Periods Unpaid Collateral Agent Fee from prior Collection Periods Unpaid Collateral Agent Expenses from prior Collection Periods	0.00 0.00 0.00 0.00 0.00 0.00	
Delinquency Information	Agg	gregate Gross Amount Receivables
31 - 59 days delinquent 60+ days delinquent	206 192	2,798,000.00 2,577,000.00
Purchased Receivables		Aggregate Purchase Amt f Receivables

0

Information for Portfolio Performance Tests Principal Balance of all Receivables delinquent more than 30 days as	
of the close of business on the last day of the related Collection Period. Principal Balance of all Receivables that became Purchased Receivables as of the close of business on the last day of the related Collection Period	5,375,000.00 0.00
and that were delinquent 30 days or more. Principal Balance of all Receivables that became Defaulted Receivables during the related Collection Period.	640,981.71
Delinquency Ratio for second preceding Determination Date Delinquency Ratio for third preceding Determination Date	4.98% 4.12%
Cumulative Defaults for preceding Determination Date	1,012,249.55
Cumulative Net Losses for preceding Determination Date	318,709.44
Does a Trigger Event Exist? Is a Portfolio Performance Test violation continuing? (Y/N) Has an Insurance Agreement Event of Default occurred? (Y/N)	N N N
Calculations	
Total Distribution Amount All collections on receivables (incl. amts from payahead, excl. amounts deposited into payahead) Liquidation Proceeds Recoveries Purchase Amounts Note Insurer Optional Deposit pursuant to Section 4.11(iii) Investment earnings from Collection Account	2,578,941.63 235,884.12 11,834.30 0.00 0.00 12,177.29
Total Distribution Amount	2,838,837.34
Distributable Amount Principal Distributable Amount Principal portion of payments collected (non-prepayments) Prepayments in full allocable to principal Principal Balance of Liquidated Receivables Purchase Amounts allocable to principal Cram Down Losses	910,709.43 311,841.00 502,072.44 0.00 0.00
Principal Distributable Amount	1,724,622.87
Class A Target Amount 90%	90%
times Aggregate Principal Balance of Receivables	86,301,335.28
	77,671,201.75
Class A Noteholders' Percentage After the Target Payment Date? Will the Class A-2 Notes be reduced to 0? On or Prior to Target Payment Date After Target Payment Date, before Payment Date when A-2 reduced to 0 On Payment Date when Class A-2 Notes will be reduced to 0	No No 95.0% 91.0% 41.9%
	93.0%
Class A Noteholders' Principal Distributable Amount	1,724,622.87
Class A Noteholders' Principal Distributable Amount Principal Distributable Amount Times Class A Noteholders' Percentage	95%
Principal Distributable Amount	1,638,391.73 0.00
Principal Distributable Amount Times Class A Noteholders' Percentage	1,638,391.73
Principal Distributable Amount Times Class A Noteholders' Percentage  Note Insurer Optional Deposit: Class A Prin Distributable Amt.  Class A Principal Distributable Amount  Class A-1 Noteholders' Interest Distributable Amount	1,638,391.73 0.00 1,638,391.73
Principal Distributable Amount Times Class A Noteholders' Percentage  Note Insurer Optional Deposit: Class A Prin Distributable Amt.  Class A Principal Distributable Amount  Class A-1 Noteholders' Interest Distributable Amount  Beginning of Period Principal Balance of the Notes  Multiplied by the Note Rate	1,638,391.73 0.00 1,638,391.73 44,397,131.43 6.26%
Principal Distributable Amount Times Class A Noteholders' Percentage  Note Insurer Optional Deposit: Class A Prin Distributable Amt.  Class A Principal Distributable Amount  Class A-1 Noteholders' Interest Distributable Amount  Beginning of Period Principal Balance of the Notes  Multiplied by the Note Rate  Multiplied by 30/360, or for the first Distribution Date, by 4/360	1,638,391.73 0.00 1,638,391.73 44,397,131.43 6.26% 0.0833333
Principal Distributable Amount Times Class A Noteholders' Percentage  Note Insurer Optional Deposit: Class A Prin Distributable Amt.  Class A Principal Distributable Amount  Class A-1 Noteholders' Interest Distributable Amount  Beginning of Period Principal Balance of the Notes  Multiplied by the Note Rate  Multiplied by 30/360, or for the first Distribution Date, by 4/360  Class A Interest Distributable Amount	1,638,391.73 0.00 1,638,391.73 44,397,131.43 6.26% 0.0833333
Principal Distributable Amount Times Class A Noteholders' Percentage  Note Insurer Optional Deposit: Class A Prin Distributable Amt.  Class A Principal Distributable Amount  Class A-1 Noteholders' Interest Distributable Amount Beginning of Period Principal Balance of the Notes Multiplied by the Note Rate Multiplied by 30/360, or for the first Distribution Date, by 4/360  Class A Interest Distributable Amount  Class A-2 Noteholders' Interest Distributable Amount Beginning of Period Principal Balance of the Notes	1,638,391.73 0.00 1,638,391.73 44,397,131.43 6.26% 0.0833333
Principal Distributable Amount Times Class A Noteholders' Percentage  Note Insurer Optional Deposit: Class A Prin Distributable Amt.  Class A Principal Distributable Amount  Class A-1 Noteholders' Interest Distributable Amount  Beginning of Period Principal Balance of the Notes  Multiplied by the Note Rate  Multiplied by 30/360, or for the first Distribution Date, by 4/360  Class A Interest Distributable Amount  Class A-2 Noteholders' Interest Distributable Amount	1,638,391.73 0.00 1,638,391.73 44,397,131.43 6.26% 0.0833333 231,605.04
Principal Distributable Amount Times Class A Noteholders' Percentage  Note Insurer Optional Deposit: Class A Prin Distributable Amt.  Class A Principal Distributable Amount  Class A-1 Noteholders' Interest Distributable Amount  Beginning of Period Principal Balance of the Notes  Multiplied by the Note Rate  Multiplied by 30/360, or for the first Distribution Date, by 4/360  Class A Interest Distributable Amount  Class A-2 Noteholders' Interest Distributable Amount  Beginning of Period Principal Balance of the Notes  Multiplied by the Note Rate  Multiplied by 30/360, or for the first Distribution Date, by 4/360  Class A Interest Distributable Amount	1,638,391.73 0.00 1,638,391.73 44,397,131.43 6.26% 0.0833333 231,605.04 35,175,000.00 6.40% 0.0833333
Principal Distributable Amount Times Class A Noteholders' Percentage  Note Insurer Optional Deposit: Class A Prin Distributable Amt.  Class A Principal Distributable Amount  Class A-1 Noteholders' Interest Distributable Amount  Beginning of Period Principal Balance of the Notes  Multiplied by the Note Rate  Multiplied by 30/360, or for the first Distribution Date, by 4/360  Class A Interest Distributable Amount  Class A-2 Noteholders' Interest Distributable Amount  Beginning of Period Principal Balance of the Notes  Multiplied by the Note Rate  Multiplied by 30/360, or for the first Distribution Date, by 4/360	1,638,391.73 0.00 1,638,391.73 44,397,131.43 6.26% 0.0833333 231,605.04 35,175,000.00 6.40% 0.0833333
Principal Distributable Amount Times Class A Noteholders' Percentage  Note Insurer Optional Deposit: Class A Prin Distributable Amt.  Class A Principal Distributable Amount  Class A-1 Noteholders' Interest Distributable Amount  Beginning of Period Principal Balance of the Notes  Multiplied by the Note Rate  Multiplied by 30/360, or for the first Distribution Date, by 4/360  Class A Interest Distributable Amount  Class A-2 Noteholders' Interest Distributable Amount  Beginning of Period Principal Balance of the Notes  Multiplied by The Note Rate  Multiplied by 30/360, or for the first Distribution Date, by 4/360  Class A Interest Distributable Amount  Certificateholders Principal Distributable Amount  Principal Distributable Amount	1,638,391.73 0.00 1,638,391.73 44,397,131.43 6.26% 0.0833333 231,605.04 35,175,000.00 6.40% 0.0833333 187,600.00 1,724,622.87
Principal Distributable Amount Times Class A Noteholders' Percentage  Note Insurer Optional Deposit: Class A Prin Distributable Amt.  Class A Principal Distributable Amount  Class A-1 Noteholders' Interest Distributable Amount  Beginning of Period Principal Balance of the Notes  Multiplied by the Note Rate  Multiplied by 30/360, or for the first Distribution Date, by 4/360  Class A Interest Distributable Amount  Class A-2 Noteholders' Interest Distributable Amount  Beginning of Period Principal Balance of the Notes  Multiplied by the Note Rate  Multiplied by 30/360, or for the first Distribution Date, by 4/360  Class A Interest Distributable Amount  Certificateholders Principal Distributable Amount  Principal Distributable Amount  Times Certificate Percentage	1,638,391.73 0.00 1,638,391.73 44,397,131.43 6.26% 0.0833333 231,605.04 35,175,000.00 6.40% 0.0833333 187,600.00 1,724,622.87 5.0% 86,231.14 4,397,289.56 10.55% 0.0833333
Principal Distributable Amount Times Class A Noteholders' Percentage  Note Insurer Optional Deposit: Class A Prin Distributable Amt.  Class A Principal Distributable Amount  Class A-1 Noteholders' Interest Distributable Amount Beginning of Period Principal Balance of the Notes Multiplied by the Note Rate Multiplied by 30/360, or for the first Distribution Date, by 4/360  Class A Interest Distributable Amount  Class A-2 Noteholders' Interest Distributable Amount Beginning of Period Principal Balance of the Notes Multiplied by the Note Rate Multiplied by 30/360, or for the first Distribution Date, by 4/360  Class A Interest Distributable Amount  Certificateholders Principal Distributable Amount Times Certificate Percentage  Class B Principal Distributable Amount  Certificateholders' Interest Amount Beginning of Period Principal Balance of the Certificates Multiplied by Note Pass-Through Rate	1,638,391.73 0.00 1,638,391.73 44,397,131.43 6.26% 0.0833333 231,605.04 35,175,000.00 6.40% 0.0833333 187,600.00 1,724,622.87 5.0% 86,231.14 4,397,289.56 10.55%

	0.00
Class B Interest Carryover Shortfall from previous period Interest on Class B Interest Carryover Shortfall	0.00 0.00
	0.00
Interest Carryover on Class B Interest Shortfall Interest Earned	0.00 0.00
	0.00
Class A Principal Carryover Shortfall from previous period	0.00
	0.00
Class A-1 Interest Carryover Shortfall from previous period Interest on Class A-1 Interest Carryover Shortfall	0.00 0.00
	0.00
Interest Carryover on Class A-1 Interest Shortfall Interest Earned	0.00 0.00
	0.00
Class A-2 Interest Carryover Shortfall from previous period Interest on Class A-2 Interest Carryover Shortfall	0.00
	0.00
Interest Carryover on Class A-2 Interest Shortfall	
Interest Earned	0.00
	0.00

Distributions (Pursuant to Section 4.6(c) of the Pooling and Servicing Agreement):

	Use 	Source	act distributed	Source
(i) Standby Fee Servicing Fee (2.0%) Additional Servicing Fee Amounts	4,401.30 146,709.93 15,310.94	2,838,837.34 2,834,436.04 2,687,726.11	4,401.30 146,709.93 15,310.94	0.00 0.00
(late fees, prepayment charges, etc.) Unpaid Standby Fee from prior Collection Periods Unpaid Servicing Fee from prior Collection Periods	0.00 0.00	2,672,415.17 2,672,415.17	0.00 0.00	
<ul><li>(ii) Transition Expenses to Standby Servicer</li><li>(iii) Indenture Trustee Fee</li><li>Indenture Trustee's out-of-pocket expenses</li></ul>	0.00 733.55 222.22	2,672,415.17 2,672,415.17 2,671,681.62	0.00 733.55 222.22	
Unpaid Indenture Trustee Fee from prior Collection Periods Unpaid Indenture Trustee's out-of-pocket exp prior Collection Periods	0.00 0.00	2,671,459.40 2,671,459.40	0.00 0.00	
Owner Trustee Fee Owner Trustee's out-of-pocket expenses Unpaid Owner Trustee Fee from prior Collection Periods	0.00 0.00 0.00	2,671,459.40 2,671,459.40 2,671,459.40	0.00 0.00 0.00	
Unpaid Owner Trustee's out-of-pocket exp - prior Collection Periods (iv) Collateral Agent Fee	0.00 699.75	2,671,459.40 2,671,459.40	0.00 699.75	
Collateral Agent Expenses Unpaid Collateral Agent Fee from prior Collection Periods Unpaid Collateral Agent Expenses from prior	0.00 0.00 0.00	2,670,759.65 2,670,759.65 2,670,759.65	0.00 0.00 0.00	
Collection Periods (v) (A) Class A-1 Interest Distributable Amount - Current Month	231,605.04	2,070,739.03	0.00	
Prior Month(s) Class A-1 Interest Carryover Shortfall Class A-1 Interest Carryover Shortfall Interest on Interest Carryover from Prior Months Current	0.00 0.00 0.00			
Month Class A-1 Interest Carryover Shortfall Class A-1 Interest Distributable Amount (B) Class A-2 Interest Distributable Amount - Current Month	0.00 231,605.04 187,600.00	2,670,759.65	231,605.04	
Prior Month(s) Class A-2 Interest Carryover Shortfall Class A-2 Interest Carryover Shortfall Interest on Interest Carryover from Prior Months	0.00 0.00 0.00			
Current Month Class A-2 Interest Carryover Shortfall Class A-2 Interest Distributable Amount (vi) (A) Certificate Note Interest - Unadjusted	0.00 187,600.00 38,659.50	2,439,154.61	187,600.00	
Certificate Note Interest Carryover Shortfall - Previous Month(s) Interest on B Interest Shortfall - Previous Month(s)	0.00			
Interest on B Interest Carryover from Prior Months Current Month Certificate Interest Shortfall Adjusted Certificate Note Interest Distributable Amount	0.00 0.00 38,659.50	2,251,554.61	38,659.50	
(vii) Class A Principal Distributable Amount - Current Month Class A Principal Carryover Shortfall - Previous Month(s) Current Month Class A Principal Shortfall	1,638,391.73 0.00 0.00	, , , , , , ,	,	
Withdrawal from Spread Account to Cover Shortfall Class A Principal Distribution Amount to Class A-1 Class A Principal Distribution Amount to Class A-2	0.00 1,638,391.73 0.00	2,212,895.11 574,503.38	1,638,391.73 0.00	0.00 0.00
(viii) Note Insurer Premium Note Insurer Premium Supplement Other Reimbursement Obligations to Note Insurer	25,328.47 0.00 0.00	574,503.38 549,174.92 549,174.92	25,328.47 0.00 0.00	
(ix) Transition Expenses to successor Servicer	0.00	549,174.92	0.00	

(x)	Certificate Principal Distributable Amount - Current	86,231.14			
	Month Unadjusted Certificate Principal Carryover Shortfall - Previous Mon Current Month Certificate Principal Shortfall	eh(s) 0.00	0.00 0.00	0.00 0.00	
(xi)	Adjusted Certificate Principal Distributable Amount Until the Target Payment Date, remaining amount to	86,231.14 462,943.78		86,231.14	
	Class A Noteholders Amount to Class A-1 Noteholders	462,943.78	0.00	0.00	
(xiv)	Amount to Class A-2 Noteholders After the Target Pmt. Date, remaining amount into Apread Acct.	0.00 0.00		0.00 Total Disbursements Total Distribution	
				======================================	ver)
Se	curities Balance Class A-1 Beginning of Period Principal Amount			44,397,131.43	
	Class A-1 Principal Distributions Class A-1 End of Period Principal Amount (prior to turbe	o)		1,638,391.73 42,758,739.70	
	Additional Principal Distribution Class A-1 End of Period Principal Amount			462,943.78 42,295,795.93	
	Class A-2 Beginning of Period Principal Amount Class A-2 Principal Distributions			35,175,000.00 0.00	
	Class A-2 End of Period Principal Amount (prior to turbe Additional Principal Distribution	0)		35,175,000.00 0.00	
	Class A-2 End of Period Principal Amount			35,175,000.00	
	Certificate Beginning of Period Principal Amount Certificate Principal Distributable Amount Certificate End of Period Principal Amount BEFORE Spread	A Account Distributions		4,397,289.56 86,231.14 4,311,058.42	
	Withdrawal from Spread Account to Cover Certifi Certificate End of Period Principal Amount AFTER Spread	icate Shortfalls		0.00 4,311,058.42	
Calcula	Adjusted Amount Remaining for Further Distribution/(Defi	iciency)		650,543.78	
Cuicuiu	Performance Measures Calculation of Delinquency Ratio (Current Peri	od)			
	Delinquency Amount Receivables more than 30 days de			5,375,000.00	
	Purchased receivables more than : Total	30 days delinquent		0.00  5,375,000.00	
	Aggregate Gross Principal Balance as o	of the close of		3,373,000.00	
	96,990,009.09 business on the Collection Period.				
	Delinquency Ratio  Calculation of Average Delinquency Ratio			5.54%	
	Delinquency Ratio for most recent Deter Delinquency Ratio for second preceding I			5.54% 4.98%	
	Delinquency Ratio for third preceding D			4.12%	
	Average Delinquency Ratio  Calculation of Cumulative Default Ratio			4.88%	4.88%
	Default Amount  Principal Balance of Previously I	Defaulted Receivables		1,012,249.55	
	Current Period Defaulted Receival			640,981.71	
	Total  Cumulative Defaulted Receivables			1,653,231.26	
	Original Pool Balance			1,653,231.26 95,706,307.00	
	Cumulative Default Ratio			1.73%	
	Calculation of Cumulative Net Loss Ratio Calculation of Net Liquidation Losses Principal Balance plus accrued a	nd uppoid interest of			
	Liquidated Receivables	id dispard filterest of		502,072.44	
	Cram Down Losses Net Liquidation Proceeds			0.00 (247,718.42)	
	Net Liquidation Losses Cumulative Previous Net Losses			254,354.02 318,709.44	
	Cumulative Net Losses Original Pool Balance			573,063.46 95,706,307.00	
	Cumulative Net Loss Ratio			0.60%	
Additio	nal Pool Information: Weighted Average Original Term			57.00	
	Weighted Average Remaining Term Weighted Average Annual Percentage Rate			50.59 20.23%	
Sp	read Account OC Percent				
	OC Percent  Aggregate Principal Balance minus the Securities Balance			86,301,335.28 81,781,854.35	
				4,519,480.93	
	divided by the Aggregate Principal Bala	nce		5.24%	
	Floor OC Percent Aggregate Principal Balance			86,301,335.28	

divided by the initial Aggregate Principal Balance	4,519,480.93 95,706,307.00	
	4.72%	
Floor Amount		
greater of (a)\$100,000		100,000.00
<ul><li>(b)the lesser of</li><li>(i) Securities Balance</li></ul>		81,781,854.35
(ii) the sum of (A)2% of the sum of		2.00%
(I) initial Aggregate Principal Balance (II) balance of all Subsequent Receivables		95,706,307.00 0.00
		1,914,126.14
<pre>(B)the product of   (I) excess of 1% over the Floor OC Percent   0.00% (II) initial Aggregate Principal Balance   95,706,307.00</pre>		
		0.00
Floor Amount	1,914,126.14	
Requisite Amount		
the greater of (1)the Floor Amount (2)the product of:		1,914,126.14
if no Trigger Event, 9% minus the OC Percent if a Trigger Event, 15% minus the OC Percent if a Portfolio Performance Event of Default, 30% minus the OC Percent if an Insurance Agreement Event of Default, unlimited		3.8% 9.8% 24.8% 999%
times the Aggregate Principal Balance	4% 86,301,335.28	
Requisite Amount	3,247,639.24 3,247,639.24	
Does a Trigger Event exist? Is a Portfolio Performance Test violation continuing? (Y/N) Has an Insurance Agreement Event of Default occurred? (Y/N)		N N N
Required Spread Account Amount Beginning of Period Spread Account Balance Spread Account Deposit (Withdrawal) from Current Distributions	3,247,639.24 3,415,463.02 0.00	
Transfer (to) from Cross-Collateralized Spread Accounts Required addition to/(eligible withdrawal from) Spread Account Earnings on Spread Account Balance	(24,166.89) (143,656.89) 16,705.98	
Amount of Spread Account deposit (withdrawal) Amount of Withdrawal Allocated to B Piece Shortfalls Net Spread Account Withdrawal to Seller	(160,362.87) 0.00 (160,362.87)	
Ending Spread Account Balance	3,247,639.24	
IESS WHEREOF, I, James L. Stock, a responsible officer of Consumer Portfolio es, Inc,. have executed this Servicer's Note as of the Determination Date set forth above.		
CONSUMER PORTFOLIO SERVICES, INC.		

81,781,854.35

IN WITN Service

minus the Securities Balance

ву:	
Name:	James L. Stock
Title:	Vice President

#### Monthly Certificateholder Statement CPS Auto Grantor Trust 1998-1 6.00% Asset-Backed Certificates, Class A 10.25% Asset-Backed Certificates, Class B Revised

Distribution Date Collection Period 6/15/98 5/98

Under the Pooling and Servicing Agreement dated as of March 16, 1998 (the "Agreement") by and among CPS Receivables Corp., Consumer Portfolio Services, Inc. as Servicer, and Norwest Bank Minnesota, National Association, as Trustee and as Collateral Agent, the Servicer is required to prepare certain information each month regarding current distributions to Certificateholders and the performance of the Trust during the previous month. The information which is required to be prepared with respect to the Distribution Date and Collection Period listed above is set forth below. Certain of the information is presented on the basis of an original principal amount of \$1,000 per Certificate, and certain other information is presented based upon the aggregate amounts for the Trust as a whole.

1	Certifi		
	(a)	The aggregate amount of the distribution to Class A Certificateholders on the Distribution Date set forth above	\$3,096,715.57
	(b)	The amount of the distribution set forth in paragraph A.1. (a) above in respect of interest	\$864,789.36
	(c)	The amount of the distribution set forth in in paragraph A.1. (a) above in respect of principal	\$2,231,926.21
	(d)	The amount of the distribution set forth in paragraph A.1. (a) above, per \$1,000 interest	\$17.44
	(e)	The amount of the distribution set forth in paragraph A.1. (b) above, per \$1,000 interest	\$4.87
	(f)	The amount of the distribution set forth in paragraph A.1. (c) above, per \$1,000 interest	\$12.57
	(g)	The aggregate amount of the distribution to Class B Certificateholders on the Distribution Date set forth above	\$195,224.98
	(h)	The amount of the distribution set forth in paragraph A.1. (g) above in respect of interest	\$77,755.18
	(i)	The amount of the distribution set forth in in paragraph A.1. (g) above in respect of principal	\$117,469.80
	(j)	Scheduled Payments due in such Collection Period	\$5,223,145.93
	(k)	Scheduled Payments collected in such Collection Period	\$4,947,031.07
		Regarding the Performance of the Trust.	
1	Pool Ba (a)	llance and Certificate Balances The aggregate Principal Balance of the	
		Receivables as of the close of business on the last day of the preceding Collection Period	\$182,060,917.33
	(b)	The aggregate balance of the Certificates as of the close of business on the last day set forth above, after giving effect to payments	\$170 741 E21 22
	(-)	allocated to principal in paragraph A.1.(c) above	\$179,711,521.32
	(c)	The Pool factor as of the close of business on the last day set forth above	0.9870955
2		ng Fee and Purchased Receivables.	
	(a)	The aggregate amount of the Servicing Fee (exclusive of the Standby Fee paid to the	
		Standby Servicer) paid to the Servicer with respect to the Collection Period set forth above	\$326,681.55
	(b)	The aggregate amount of the Standby Fee paid to the Standby Servicer with respect to the	
		Collection Period set forth above.	\$3,792.94
	(c)	The amount of the payment set forth in paragraph B.2. (a) above per \$1,000 interest	\$1.84
	(d)	The amount of the payment set forth in paragraph B.2. (b) above per \$1,000 interest	\$0.02
	(e)	The amount of any unpaid Servicing Fee	\$0.00
	(f)	The change in the amount of any unpaid	

		Servicing Fee from the prior Distribution Date	\$0.00	
		The number and aggregate Purchase Amount of Receivables that became Purchased Receivables during the related Collection		
		Period  Number	6	
		Aggregate Purchase Amount	\$81,066.14	
3	(a)	t Shortfalls.  The amount of the Interest Carryover shortfall after giving effect to the payments set forth in paragraph A.1. (b) above	\$0.00	
	(b)	The amount of the Principal Carryover Shortfall after giving effect to the payment set forth in paragraph A.1. (c) above	\$0.00	
4	Payahea (a)	ad Account. The aggregate Payahead Balance on the prior Distribution Date	\$58,136.64	
	(b)	Distributions (to) from Collection Account	(\$17,761.87)	)
	(c)	for Payaheads Interest earned on Payahead Balances	\$508.92	
	(d)	Ending Payahead Account Balance	\$40,883.69	
5	Spread (a)	Account. The Specified Spread Account Balance with respect to such Distribution Date and the Spread Account Balance on the Distribution Date set forth above, after giving effect to distributions made on such Distribution Date Specified Spread Account Balance Spread Account Balance	\$24,261,055.38 \$15,894,275.04	
	(b)	The change in the spread account on the Distribution Date set forth above	\$1,786,407.08	
6	Policy (a)	The amount paid to the Certificateholders under the Policy for such Distribution Date	\$0.00	
	(b)	The amount distributable to the Certificate Insurer on such Distribution Date	\$58,331.36	
7	Losses (a)	and Delinquencies.  The aggregate amount of Realized Losses on the Distribution Date set forth above	\$35,515.43	
	(b)	The change in the aggregate amount of Realized Losses from the prior Distribution Date	\$0.00	
	(c)	The number of Receivables and the aggregate gross amount scheduled to be paid, including unearned finance and other charges, for which Obligors are delinquent between 31 and 59 days		
		Number Aggregate Gross Amount	352 \$4,829,000.00	
	(d)	The number of Receivables and the aggregate gross amount scheduled to be paid, including unearned finance and other charges, for which Obligors are delinquent 60 days or more Number  Aggregate Gross Amount	182 \$2,490,000.00	
8	Perform	mance Triggers	\$2,490,000.00	
	(a)	Delinquency Ratio	3.65%	
	(b)	Average Delinquency Ratio	2.31%	
	(c)	Cumulative Default Ratio  Cumulative Net Loss Ratio	0.12%	
	(e)	Is a Portfolio Performance Test violation continuing?	0.02% No	
	(f) Grantor 1	Has an Insurance Agreement Event of Default occurred? Trust 1998-1 ificateholders	No	
		ency Claim Amount? Laim Amount	NO 0.00	
Lock Tran Coll Paya Tota For For	Box NSF isfers from the continuous section Action Action Action and the continuous section and the continuous section action act	tion Proceeds: Items: om (to) Payahead Account: count Interest bunt Interest tion Proceeds: tion Date: ation Date: on Period:	5,492,563.04 (115,486.91 17,761.87 21,756.85 508.92 5,417,103.77 6/15/98 6/8/98 5/98	
Coll	Princip	ctivity Information oal ing Principal Balance	182,060,917.33	
	J	Principal portion of payments collected (non-prepayments)	, ,	1,845,052.64

		Prepayments in full allocable to principal		370,409.00
		Collections allocable to principal Partial prepayments relating to various contracts or policies	2,215,461.64 0.00	370,403.00
		Liquidation Proceeds allocable to principal Purchase Amounts allocable to principal	17,352.80 81,066.14	
	Total	Principal	2,313,880.58	
		red Losses Jown Losses	35,515.43 0.00	
	Ending Principa	al Balance	179,711,521.32	
	Interest			
		Collections allocable to interest Liquidation Proceeds allocable to interest	3,101,978.43	
		Purchase Amounts allocable to interest Recoveries from Liquidated Receivables from prior periods	0.00 1,244.76	
	Total	Interest	3,103,223.19	
Ce	rtificate Informati	on		
		eriod Class A Principal Balance eriod Class B Principal Balance	172,957,871.78 9,103,045.55	
Mi	scellaneous Balance Beginning of Pe	es eriod Spread Account Balance	14,107,867.96	
		ricing Fee Amounts (late fees,prepayment charges, etc.)	23, 246.69 40, 374.77	
	Aggregate Payah	nead Balance for preceding Distribution Date	58,136.64	
	Scheduled Payme	l on Payahead Balances ents due in Collection Period	508.92 5,223,145.93	
		ents collected in Collection Period It of Realized Losses for preceding Distribution Date	4,947,031.07 35,515.43	
Mi	scellaneous Current	Expenses		
	Trustee's out-o Collateral Ager	nf-pocket expenses nt's expenses	916.99 0.00	
	Transition Expe	enses to Standby Servicer enses to successor Servicer	0.00 0.00	
		ment Obligations to Certificate Insurer (non-Premium)	0.00	
Mi		Amounts from Prior Collection Periods Fee from prior Collection Periods	0.00	
	Unpaid Servicir	g Fee from prior Collection Periods	0.00	
	Unpaid Trustee'	Fee from prior Collection Periods s out-of-pocket expenses from prior Collection Periods	0.00 0.00	
		al Agent Fee from prior Collection Periods al Agent Expenses from prior Collection Periods	0.00 0.00	
De	linquency Informati	on	Agg	regate Gross
			# of Receivables of	Amount Receivables
	31 - 59 days de 60+ days delind		352 182	4,829,000.00 2,490,000.00
Pu	rchased Receivables			Aggregate Purchase Amt
			# of Receivables of	
			6	81,066.14
In		folio Performance Tests		
		nce of all Receivables delinquent more than 30 days as eclose of business on the last day of the		
	relate PrincipalBalano	ed Collection Period. See of all Receivables that became Purchased	7,319,000.00	
	Receiv	ables as of the close of business on the lay of the related Collection Period and that were		
		puent 30 days or more.	81,066.14	
		vables during the related Collection Period.	207,773.21	
		io for second preceding Determination Date io for third preceding Determination Date	2.30% 0.98%	
	Cumulative Defa	ults for preceding Determination Date	20,049.25	
	Cumulative Net	Losses for preceding Determination Date	6,602.61	
		Performance Test violation continuing? (Y/N)	N	
0.1. 1		ee Agreement Event of Default occurred? (Y/N)	N	
Calcula				
To	tal Distribution An	All collections on receivables (incl. amts from payahead, excl.		
		amounts deposited into payahead) Liquidation Proceeds	5,317,440.07 17,352.80	
		Recoveries Purchase Amounts	1,244.76 81,066.14	
		Certificate Insurer Optional Deposit pursuant to Section 4.11(iii)	0.00	
		Investment earnings from Collection Account Investment earnings from Payahead Account	0.00 0.00	
	Total Distribut	ion Amount	5,417,103.77	

Distributable Amount	
Principal Distributable Amount Principal portion of payments collected (non-prepayments) Prepayments in full allocable to principal Principal Balance of Liquidated Receivables Purchase Amounts allocable to principal Cram Down Losses	1,845,052.64 370,409.00 52,868.23 81,066.14 0.00
Principal Distributable Amount	2,349,396.01
Class A Principal Distributable Amount Principal Distributable Amount Times Class A Percentage (95%)	2,349,396.01 95%
Certificate Insurer Optional Deposit: Class A Prin Distributable Amt.	2,231,926.21 0.00
Class A Principal Distributable Amount	2,231,926.21
Class A Interest Distributable Amount	470 057 074 70
Beginning of Period Principal Balance of the Certificates Multiplied by Certificate Pass-Through Rate Multiplied by 30/360, or for the first Distribution Date, by 30/360	172,957,871.78 6.00% 0.0833333
Class A Interest Distributable Amount	864,789.36
Class B Principal Distributable Amount Principal Distributable Amount Times Class B Percentage (5%)	2,349,396.01 5%
Class B Principal Distributable Amount	117,469.80
Class B Coupon Interest Amount  Beginning of Period Principal Balance of the Certificates	9,103,045.55
Multiplied by Certificate Pass-Through Rate Multiplied by 30/360, or for the first Distribution Date, by 30/360	10.25% 0.0833333
Class B Coupon Interest Amount	77,755.18
Class B Excess Interest Amount Total Distribution Amount minus	5,417,103.77
Class A Principal and Interest Distributable Amount Class A Interest Carrover Shortfall	3,096,715.57 0.00
Class A Principal Carryover Shortfall Class B Coupon Interest	0.00 77,755.18
Class B Interest Carryover Shortfall Class B Principal Distributable Amount	0.00 117,469.80
Class B Principal Carryover Shortfall Trustee distributions	0.00 2,434.16
Standby Servicer distributions Servicer distributions	3,792.94 326,681.55
Collateral Agent distributions Reimbursement Obligations	1,517.17 58,331.36
	1,732,406.04
Carryover Shortfalls from Prior Periods Class B Principal Carryover Shortfall from previous period	0.00
	0.00
Class B Interest Carryover Shortfall from previous period Interest on Class B Interest Carryover Shortfall	0.00 0.00
	0.00
Interest Carryover on Class B Interest Shortfall Interest Earned	0.00 0.00
	0.00
Class A Principal Carryover Shortfall from previous period	0.00
	0.00
Class A Interest Carryover Shortfall from previous period Interest on Class A Interest Carryover Shortfall	0.00 0.00
	0.00
Interest Carryover on Class A Interest Shortfall Interest Earned	0.00 0.00

Distributions (Pursuant to Section 4.6(c) of the Pooling and Servicing Agreement):

Use	Source	act distributed	Source

0.00

(i) Standby Fee 3,792.94 5,417,103.77 3,792.94 5,417,103.77

	Servicing Fee (2.0%) Additional Servicing Fee Amounts	303,434.86 23,246.69	5,413,310.83 5,109,875.97	303,434.86 23,246.69	0.00 0.00
(ii) (iii)	(late fees,prepayment charges, etc.) Unpaid Standby Fee from prior Collection Periods Unpaid Servicing Fee from prior Collection Periods Transition Expenses to Standby Servicer Trustee Fee Trustee's out-of-pocket expenses Unpaid Trustee Fee from prior Collection Periods Unpaid Trustee's out-of-pocket expenses from prior	0.00 0.00 0.00 1,517.17 916.99 0.00	5,086,629.28 5,086,629.28 5,086,629.28 5,086,629.28 5,085,112.11 5,084,195.12 5,084,195.12	0.00 0.00 0.00 1,517.17 916.99 0.00 0.00	
(iv)	Collection Periods Collateral Agent Fee Collateral Agent Expenses Unpaid Collateral Agent Fee from prior Collection Periods Unpaid Collateral Agent Expenses from prior Collection Periods	1,517.17 0.00 0.00 0.00	5,084,195.12 5,082,677.95 5,082,677.95 5,082,677.95	1,517.17 0.00 0.00 0.00	
(v) (A)	Class A Interest Distributable Amount - Current Month Prior Month(s) Class A Carryover Shortfall Class A Interest Carryover Shortfall Interest on Interest Carryover from Prior Months	864,789.36 0.00 0.00 0.00	5,082,677.95 4,217,888.59 4,217,888.59 4,217,888.59	864,789.36 0.00 0.00 0.00	
(viii)(A	Current Month Class A Interest Carryover Shortfall Class A Interest Distributable Amount )Class B Coupon Interest - Unadjusted Class B Interest Carryover Shortfall - Previous Month(s) Interest on B Interest Shortfall - Previous Month(s)	0.00 864,789.36 77,755.18 0.00 0.00	4,217,888.59 4,217,888.59 3,353,099.23 3,275,344.05 3,275,344.05	0.00 864,789.36 77,755.18 0.00 0.00	
(v) (B)	Class A Principal Carryover Shortfall - Previous Month(s)	0.00 0.00 77,755.18 2,231,926.21 0.00	965,662.66	0.00 0.00 77,755.18 2,231,926.21 0.00	3,185,177.56
(vi)	Current Month Class A Principal Shortfall Withdrawl from Spread Account to Cover Shortfall Class A Principal Distribution Amount Certificate Insurer Premium Certificate Insurer Premium Supplement	0.00 0.00 2,231,926.21 58,331.36 0.00	965,662.66 965,662.66 0.00 0.00	0.00 965,662.66 0.00 0.00	953, 251.35
(vii)	Other Reimbursement Obligations to Certificate Insurer Transition Expenses to successor Servicer Class B Principal Distributable Amount - Current Month Unadjusted Class B Principal Carryover Shortfall - Previous Month(s)	0.00 0.00 117,469.80 0.00	0.00 0.00 0.00	0.00 0.00 0.00	
	Current Month Class B Principal Shortfall Adjusted Class B Principal Distributable Amount Excess Interest (Shortage) Amount for Deposit to (withdrawl from Spread Account	0.00 117,469.80 1,732,406.04	0.00 0.00 0.00 0.00	0.00 0.00 0.00 0.00	
Cer	tificate Balance Class A Beginning of Period Principal Balance Class A Principal Distributions Class A End of Period Principal Balance			172,957,871.78 2,231,926.21 170,725,945.57	
	Class B Beginning of Period Principal Balance Class B Principal Distributable Amount Class B End of Period Principal Balance BEFORE Spread Account Di Withdrawl from Spread Account to Cover B Shortfalls Class B End of Period Principal Balance AFTER Spread Account Di			9,103,045.55 117,469.80 8,985,575.75 0.00 8,985,575.75	
Class A	Class B End of Period Principal Balance AFTER Spread Account Di  Deficiency - Interest    Total Distribution Amount Available ) Current distribution amounts payable pursuant to Section 4.6(c) i) Prior month(s) carryover shortfalls ) Interest on Prior month(s) carryover shortfalls    Interest on Interest of prior month(s) carryover shortfalls    If (i) is less than sum of (ii) - (v), there is a Deficiency Cl    Amount Remaining for Further Distribution/(Deficiency)	(i) and (v)A .aim Amount		5,417,103.77 1,199,215.18 0.00 0.00 0.00 NO	
	Deficiency - Interest Amounts available to make payments pursuant to Section 4.6(c) (v) Current distribution amounts payable pursuant to Section 4.6			4,217,888.59	
(iv	) Interest on Prior month(s) carryover shortfalls Interest on Interest of prior month(s) carryover shortfalls If (i) is less than sum of (ii) - (v), there is a Class B Defi		(x)	77,755.18 0.00 0.00 0.00 NO	
Class A	Amount Remaining for Further Distribution/(Deficiency)  Deficiency - Principal  Amounts available to make payments pursuant to Section 4.6(c) (i	.) thru (v)A		4,140,133.41 4,140,133.41	
(ii (ii	Amounts available to make payments pursuant to Section 4.6(c) (i) Current distribution amounts payable pursuant to Section 4.6(ci) Prior month(s) carryover shortfalls Withdrawl from Spread Account to Cover Shortfall If (i) is less than sum of (ii) + (iii), there is a Deficien Amount Remaining for Further Distribution/(Deficiency)	e) (i) and (v)B	unt	2,231,926.21 0.00 0.00 NO 1,908,207.20	
(i)	stributions Amounts available to make payments pursuant to Section 4.6(c) ( ) Certificate Insurer Premium			1,908,207.20 58,331.36 0.00	
,	Deficiency Amount Withdrawl from Spread Account to Cover Deficiency If (i) is less than (ii), there is a Deficiency Claim Amount Amount Remaining for Further Distribution/(Deficiency)			0.00 0.00 0.00 NO 1,849,875.84	
Class B (i) (ii (ii	Deficiency - Principal  Amounts available to make payments pursuant to Section 4.6(c) (v)  Amounts payable pursuant to Section 4.6(c) (vi) and (x)  i) Prior month(s) carryover shortfalls  If (i) is less than sum of (ii) + (iii), there is a Deficiency Unadjusted Amount Remaining for Further Distribut	ri) and (x)		1,849,875.84 117,469.80 0.00	
	If (i) is less than sum of (ii) + (iii), there is a Deficiency Unadjusted Amount Remaining for Further Distribut Withdrawl from Spread Account to B PieceCover Shortfalls Adjusted Amount Remaining for Further Distribution/(Deficiency)		y)	NO 1,732,406.04 0.00 1,732,406.04	

Performance Measures Calculation of Delinquency Ratio (Current Period) Delinquency Amount Receivables more than 30 days delinquent 7,319,000.00 81,066.14 Purchased receivables more than 30 days delinquent Total 7,400,066.14 Aggregate Gross Principal Balance as of the close of business on the last day of the Collection Period. 202,718,574.12 Delinquency Ratio 3.65% Calculation of Average Delinquency Ratio Delinquency Ratio for most recent Determination Date Delinquency Ratio for second preceding Determination Date 3.65% 2.30% Delinquency Ratio for third preceding Determination Date 0.98% Average Delinquency Ratio 2.31% 2.31% Calculation of Cumulative Default Ratio Default Amount Principal Balance of Previously Defaulted Receivables 20,049.25 Current Period Defaulted Receivables 207,773.21 Total 227,822.46 Cumulative Defaulted Receivables 227,822.46 Original Pool Balance 186,954,818.61 Cumulative Default Ratio 0.12% Calculation of Cumulative Net Loss Ratio Calculation of Net Liquidation Losses Principal Balance plus accrued and unpaid interest of Liquidated Receivables 52,868.23 Cram Down Losses 0.00 Net Liquidation Proceeds (18,597.56)Net Liquidation Losses 34,270.67 Cumulative Previous Net Losses 6,602.61 Cumulative Net Losses 40,873.28 Original Pool Balance 186,954,818.61 Cumulative Net Loss Ratio 0.02% Weighted Average Original Term 57.10 53.24 20.35% Spread Account Cap 13.5% of Outstanding Certificate Balance 24,261,055.38 33,246,631.44

Additional Pool Information:

Weighted Average Remaining Term Weighted Average Annual Percentage Rate Spread Account

18.5% of Outstanding Certificate Balance Is a Portfolio Performance Test violation continuing? (Y/N)  $\,$ Has an Insurance Agreement Event of Default occurred? (Y/N)

Cap Amount

24,261,055.38

Spread Account Floor

3% of the Initial Certificate Balance Outstanding Certificate Balance Minimum Floor

Floor Amount

Required Spread Account Amount Beginning of Period Spread Account Balance Spread Account Deposit (Withdrawal) from Current Distributions Transfer (to) from Cross-Collateralized Spread Accounts Allocations of cash releases from previous pools Required addition to/(eligible withdrawal from) Spread Account Earnings on Spread Account Balance Amount of Spread Account deposit (withdrawal) Amount of Withdrawl Allocated to B Piece Shortfalls

Net Spread Account Withdrawl to Seller Ending Spread Account Balance

5,608,644.56 24,261,055.38 14,107,867.96 1,732,406.04

> 54,001.04 0.00 0.00 0.00 15,894,275.04

0.00 0.00 8,420,781.38

N

N

5,608,644.56 179,711,521.32

100,000.00

IN WITNESS WHEREOF, I, James L. Stock, a responsible officer of Consumer Portfolio Services, Inc,. have executed this Servicer's Certificate as of the Determination Date set forth above.

CONSUMER PORTFOLIO SERVICES, INC.

By:	
Name:	James L. Stock
Title:	Vice President

#### Monthly Certificateholder Statement CPS Auto Grantor Trust 1998-2 6.09% Class A Asset-Backed Certificates 10.34% Class B Asset-Backed Certificates

Distribution Date Collection Period

(f)

The change in the amount of any unpaid

6/15/98 5/98

Under the Pooling and Servicing Agreement dated as of April 8, 1998 (the "Agreement") by and among CPS Receivables Corp., Consumer Portfolio Services, Inc. as Servicer, and Norwest Bank Minnesota, National Association, as Trustee and as Collateral Agent, the Servicer is required to prepare certain information each month regarding current distributions to Certificateholders and the performance of the Trust during the previous month. The information which is required to be prepared with respect to the Distribution Date and Collection Period listed above is set forth below. Certain of the information is presented on the basis of an original principal amount of \$1,000 per Certificate, and certain other information is presented based upon the aggregate amounts for the Trust as a whole.

1	Certifi (a)	icates. The aggregate amount of the distribution to Class A Certificateholders on the Distribution Date set forth above	\$3,089,070.80
	(b)	The amount of the distribution set forth in paragraph A.1. (a) above in respect of interest	\$1,017,487.64
	(c)	The amount of the distribution set forth in in paragraph A.1. (a) above in respect of principal	\$2,071,583.16
	(d)	The amount of the distribution set forth in paragraph A.1. (a) above, per \$1,000 interest	\$15.41
	(e)	The amount of the distribution set forth in paragraph A.1. (b) above, per \$1,000 interest	\$5.07
	(f)	The amount of the distribution set forth in paragraph A.1. (c) above, per \$1,000 interest	\$10.33
	(g)	The aggregate amount of the distribution to Class B Certificateholders on the Distribution Date set forth above (given to the Collateral Agent for deposit into the Spread Account)	\$199,954.74
	(h)	The amount of the distribution set forth in paragraph A.1. (g) above in respect of interest	\$90,924.05
	(i)	The amount of the distribution set forth in in paragraph A.1. (g) above in respect of principal	\$109,030.69
	(j)	Scheduled Payments due in such Collection Period	\$5,902,152.87
	(k)	Scheduled Payments collected in such Collection Period	\$4,383,571.05
Info 1		Regarding the Performance of the Trust. Loate Balances The original aggregate Principal Balance of the Certificates as of the closing date	\$211,042,290.00
	(b)	The aggregate principal balance of the Certificates as of the close of business on the last day set forth above, after giving effect to payments allocated to principal in paragraph A 1 (c) above	\$208,861,676.15
	(c)	The Aggregate Pool factor as of the close of busines on the last day set forth above	0.9896674
2	Servici (a)	ing Fee and Purchased Receivables.  The aggregate amount of the Servicing Fee (exclusive of the Standby Fee paid to the Standby Servicer) paid to the Servicer with respect to the Collection Period set forth above	\$327,122.84
	(b)	The aggregate amount of the Standby Fee paid to the Standby Servicer with respect to the Collection Period set forth above.	\$3,957.04
	(c)	The amount of the payment set forth in paragraph B.2. (a) above per \$1,000 interest	\$1.63
	(d)	The amount of the payment set forth in paragraph B.2. (b) above per \$1,000 interest	\$0.02
	(e)	The amount of any unpaid Servicing Fee	\$0.00

		Servicing Fee from the prior Distribution Date	\$0.00
		The number and aggregate Purchase Amount of Receivables that became Purchased Receivables during the related Collection Period	
		Number Aggregate Purchase Amount	10 \$139,948.85
3	Payment (a)	Shortfalls. The amount of the Class A Interest Carryover shortfall after giving effect to the payments set forth in paragraph A.1. (b) above	\$0.00
	(b)	The amount of the Class A Principal Carryover Shortfall after giving effect to the payment set forth in paragraph A.1. (c) above	\$0.00
	(c)	The amount of the Class B Interest Carryover shortfall after giving effect to the payments set forth in paragraph A.1. (h) above	\$0.00
	(d)	The amount of the Class B Principal Carryover Shortfall after giving effect to the payment set forth in paragraph A.1. (i) above	\$0.00
4	Payahead (a)	Account. The aggregate Payahead Balance on the prior Distribution Date	\$0.00
	(b)	Distributions (to) from Collection Account	\$34,308.37
	(c)	for Payaheads Interest earned on Payahead Balances	\$72.27
	(d)	Ending Payahead Account Balance	\$34,380.64
5	Spread A (a)	The Specified Spread Account Balance with respect to such Distribution Date and the Spread Account Balance on the Distribution Date set forth above, after giving effect to distributions made on such Distribution Date Specified Spread Account Balance Spread Account Balance	\$28,196,326.28 \$10,786,688.73
	(b)	The change in the spread account on the Distribution Date set forth above	\$1,289,785.65
6	Policy (a)	The amount paid to the Certificateholders under the Policy for such Distribution Date	\$0.00
	(b)	The amount distributable to the Certificate Insurer on such Distribution Date	\$67,793.02
7	Losses a (a)	and Delinquencies. The aggregate amount of Realized Losses on the Distribution Date set forth above	\$1,195.73
	(b)	The change in the aggregate amount of Realized Losses from the prior Distribution Date	\$0.00
	(c)	The number of Receivables and the aggregate gross amount scheduled to be paid, including unearned finance and other charges, for which Obligors are delinquent between 31 and 59 days	
		Number Aggregate Gross Amount	192 \$2,745,000.00
	(d)	The number of Receivables and the aggregate gross amount scheduled to be paid, including unearned finance and other charges, for which Obligors are delinquent 60 days or more	•
		Number Aggregate Gross Amount	0 \$0.00
8	Performa (a)	nce Triggers Delinquency Ratio	1.24%
	(b)	Average Delinquency Ratio	1.24%
	(c)	Cumulative Default Ratio	0.00%
	(d)	Cumulative Net Loss Ratio	0.00%
	(e)	Is a Portfolio Performance Test violation continuing?	No
		Has an Insurance Agreement Event of Default occurred? Tust 1998-2 Ticateholders	No
	a Deficien ciency Cla	icy Claim Amount? im Amount	NO 0.00
Lock Trans	Box NSF I sfers from	on Proceeds: items: o (to) Payahead Account: count Interest	5,012,691.35 (21,486.03) (34,308.37) 6,060.68

Payahead Account Interest Total Collection Proceeds: For Distribution Date: For Determination Date: For Collection Period:	72.27 4,963,029.90 6/15/98 6/8/98 5/98
Collateral Activity Information	
Principal Beginning Principal Balance Principal portion of payments collected (non-prepayments) Prepayments in full allocable to principal	211,042,290.56 1,599,959.27 439,510.00
Collections allocable to principal Partial prepayments relating to various contracts or policies Liquidation Proceeds allocable to principal Purchase Amounts allocable to principal	2,039,469.27 0.00 0.00 139,948.85
Total Principal	2,179,418.12
Realized Losses	1,195.73
Cram Down Losses	0.00
Ending Principal Balance	208,861,676.71
Interest Collections allocable to interest Liquidation Proceeds allocable to interest Purchase Amounts allocable to interest Recoveries from Liquidated Receivables from prior periods	2,783,611.78 0.00 0.00 0.00
Total Interest	2,783,611.78
Certificate Information	
Beginning of Period Class A Principal Balance Beginning of Period Class B Principal Balance	200,490,176.00 10,552,114.00
Miscellaneous Balances Beginning of Period Spread Account Balance	9,496,903.08
Additional Servicing Fee Amounts (late fees,prepayment charges, etc.) Aggregate Payahead Balance	10,559.40 34,308.37
Aggregate Payahead Balance for preceding Distribution Date Interest Earned on Payahead Balances	0.00 72.27
Scheduled Payments due in Collection Period Scheduled Payments collected in Collection Period	5,902,152.87 4,383,571.05
Aggregate Amount of Realized Losses for preceding Distribution Date	1,195.73
Miscellaneous Current Expenses Trustee's out-of-pocket expenses	0.00
Collateral Agent's expenses Transition Expenses to Standby Servicer	0.00 0.00
Transition Expenses to successor Servicer Other Reimbursement Obligations to Certificate Insurer (non-Premium)	0.00 0.00
Miscellaneous Unpaid Amounts from Prior Collection Periods	
Unpaid Standby Fee from prior Collection Periods Unpaid Servicing Fee from prior Collection Periods	0.00 0.00
Unpaid Trustee Fee from prior Collection Periods Unpaid Trustee's out-of-pocket expenses from prior Collection Periods	0.00 0.00
Unpaid Collateral Agent Fee from prior Collection Periods Unpaid Collateral Agent Expenses from prior Collection Periods	0.00 0.00
Delinquency Information	Aggregate Gross
	Amount # of Receivables of Receivables
31 - 59 days delinquent	192 2,745,000.00
60+ days delinquent	0 0.00
Purchased Receivables	Aggregate Purchase Amt # of Receivables of Receivables
	10 139,948.85
Information for Portfolio Performance Tests	
Principal Balance of all Receivables delinquent more than 30 days as of the close of business on the last day of the	
related Collection Period. Principal Balance of all Receivables that became Purchased Receivables as of the close of business on the last day of the related Collection Period and that were	2,745,000.00
delinquent 30 days or more.  Principal Balance of all Receivables that became Defaulted	139,948.85
Receivables during the related Collection Period.	0.00
Delinquency Ratio for second preceding Determination Date Delinquency Ratio for third preceding Determination Date	0.00% 0.00%
Cumulative Defaults for preceding Determination Date	0.00
Cumulative Net Losses for preceding Determination Date	0.00
Is a Portfolio Performance Test violation continuing? (Y/N) Has an Insurance Agreement Event of Default occurred? (Y/N)	N N

Total Distribution Am	ount	
	All collections on receivables (incl. amts from payahead, excl. amounts deposited into payahead)	4,823,081.05
	Liquidation Proceeds	0.00
	Recoveries Purchase Amounts	0.00
	Certificate Insurer Optional Deposit pursuant to Section 4.11(iii)	139,948.85 0.00
	Investment earnings from Collection Account	0.00
	Investment earnings from Payahead Account	0.00
Total Distribut	ion Amount	4,963,029.90
Distributable Amount		
Principal Distr		1 500 050 07
	Principal portion of payments collected (non-prepayments) Prepayments in full allocable to principal	1,599,959.27 439,510.00
	Principal Balance of Liquidated Receivables	1,195.73
	Purchase Amounts allocable to principal	139,948.85
	Cram Down Losses	0.00
Princi	pal Distributable Amount	2,180,613.85
Class A Princip	al Distributable Amount	
Princi	pal Distributable Amount	2,180,613.85
Times	Class A Percentage (95%)	95%
		2,071,583,16
Certif	icate Insurer Optional Deposit: Class A Prin Distributable Amt.	0.00
Class	A Principal Distributable Amount	2,071,583.16
	t Distributable Amount	
	ing of Period Principal Balance of the Certificates lied by Certificate Pass-Through Rate	200,490,176.00 6.09%
	lied by 30/360	0.0833333
Class	A Interest Distributable Amount	1,017,487.64
	al Distributable Amount pal Distributable Amount	2,180,613.85
	Class B Percentage (5%)	5%
Class	B Principal Distributable Amount	109,030.69
	·	109,030.09
	t Distributable Amount ing of Period Principal Balance of the Certificates	10,552,114.00
	lied by Certificate Pass-Through Rate	10.34%
Multip	lied by 30/360	0.0833333
Class	B Coupon Interest Amount	90,924.05
ryover Shortfalls from		
ss B Principal Carryove	r Shortfall from previous period	0.00
		0.00
	Shortfall from previous period	0.00
rest on Class B Intere	st Carryover Shortfall	0.00
		0.00
s A Principal Carryove	r Shortfall from previous period	0.00
		0.00
	Shortfall from previous period	0.00
rest on Class A Intere	st Carryover Shortfall	0.00

Distributions (Pursuant to Section 4.6(c) of the Pooling and Servicing Agreement):

		Use	Source act distrib		uted Source	
(i)	Standby Fee	3,957.04	4,963,029.90	3,957.04	4,963,029.90	
	Servicing Fee (2.0%)	316,563.44	4,959,072.86	316,563.44	0.00	
	Additional Servicing Fee Amounts	10,559.40	4,642,509.42	10,559.40	0.00	
	(late fees,prepayment charges, etc.)					
	Unpaid Standby Fee from prior Collection Periods	0.00	4,631,950.02	0.00		
	Unpaid Servicing Fee from prior Collection Periods	0.00	4,631,950.02	0.00		
(ii)	Transition Expenses to Standby Servicer	0.00	4,631,950.02	0.00		
(iii)	Trustee Fee	1,187.11	4,631,950.02	1,187.11		
	Trustee's out-of-pocket expenses	0.00	4,630,762.91	0.00		
	Unpaid Trustee Fee from prior Collection Periods	0.00	4,630,762.91	0.00		
	Unpaid Trustee's out-of-pocket expenses from prior Collection	0.00	4,630,762.91	0.00		
	Periods					
(iv)	Collateral Agent Fee	1,187.11	4,630,762.91	1,187.11		

0.00

(v) (vii) (viii) (ix) (x) (xi)	Collateral Agent Expenses Unpaid Collateral Agent Fee from prior Collection Periods Unpaid Collateral Agent Expenses from prior Collection Periods Class A Interest Distributable Amount - Unadjusted Prior Month(s) Class A Carryover Shortfall Class A Interest Carryover Shortfall Interest on Interest Carryover from Prior Months Current Month Class A Interest Carryover Shortfall Class A Interest Distributable Amount Class B Coupon Interest - Unadjusted Class B Interest Carryover Shortfall - Previous Month(s) Interest on B Interest Shortfall - Previous Month(s) Interest on Interest Carryover from Prior Months Current Month Class B Interest Shortfall Adjusted Class B Interest Distributable Amount Class A Principal Distributable Amount - Current Month Class A Principal Carryover Shortfall - Previous Month(s) Current Month Class A Principal Shortfall Withdrawl from Spread Account to Cover Shortfall Class A Principal Distribution Amount Certificate Insurer Premium Certificate Insurer Premium Supplement Other Reimbursement Obligations to Certificate Insurer Transition Expenses to successor Servicer Class B Principal Distributable Amount - Unadjusted Class B Principal Carryover Shortfall - Previous Month(s) Current Month Class B Principal Carryover Shortfall Adjusted Class B Principal Distributable Amount - Unadjusted Class B Principal Carryover Shortfall - Previous Month(s) Current Month Class B Principal Carryover Shortfall Adjusted Class B Principal Distributable Amount Remaining amounts to Collateral Agent for deposit in Spread Account	0.00 0.00 1,017,487.64 0.00 0.00 0.00 0.00 0.00 0.00 1,017,487.64 90,924.05 0.00 0.00 90,924.05 2,071,583.16 0.00 0.00 2,071,583.16 67,793.02 0.00 0.00 109,030.69 1,272,757.24	3,612,088.16 3,612,088.16 3,612,088.16 3,612,088.16 2,594,600.52 2,503,676.47 2,503,676.47 2,503,676.47 2,503,676.47 2,503,676.47	0.00 0.00 0.00 1,017,487.64 0.00 0.00 0.00 0.00 0.00 1,017,487.64 90,924.05 0.00 0.00 90,924.05 2,071,583.16 0.00 0.00 341,169.26 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0	2,891,446.74 819,863.59
Cer	rtificate Balance Class A Beginning of Period Principal Balance Class A Principal Distributions Class A End of Period Principal Balance  Class B Beginning of Period Principal Balance Class B Principal Distributable Amount Class B End of Period Principal Balance BEFORE Spread Account Withdrawl from Spread Account to Cover B Shortfalls			200,490,176.00 2,071,583.16 198,418,592.84 10,552,114.00 109,030.69 10,443,083.31 0.00	
(i) (ii (ii	Class B End of Period Principal Balance AFTER Spread Account I  Deficiency - Interest ) Total Distribution Amount Available i) Current distribution amounts payable pursuant to Section 4.6(ii) Prior month(s) carryover shortfalls v) Interest on Prior month(s) carryover shortfalls If (i) is less than sum of (ii) - (v), there is a Deficiency of Amount Remaining for Further Distribution/(Deficiency)	c) (i) and (v)A		10,443,083.31 4,963,029.90 1,350,941.74 0.00 0.00 NO 3,612,088.16	
(i) (ii (ii	Deficiency - Interest ) Amounts available to make payments pursuant to Section 4.6(c) i) Current distribution amounts payable pursuant to Section 4 ii) Prior month(s) carryover shortfalls v) Interest on Prior month(s) carryover shortfalls If (i) is less than sum of (ii) - (v) , there is a Class B Definition Remaining for Further Distribution/(Deficiency)	.6(c) (vi) and	(×)	3,612,088.16 90,924.05 0.00 0.00 NO 3,521,164.11	
(i) (ii	Deficiency - Principal ) Amounts available to make payments pursuant to Section 4.6(c) i) Current distribution amounts payable pursuant to Section 4.6 ii) Prior month(s) carryover shortfalls Withdrawl from Spread Account to Cover Shortfall If (i) is less than sum of (ii) + (iii), there is a Deficiency			3,521,164.11 2,071,583.16 0.00 0.00 NO 1,449,580.95	
Other De	eficiencies - Insurance ) Amounts available to make payments for insurance     Certificate Insurer Premium     Certificate Insurer Premium Supplement     Deficiency Amount     Withdrawl from Spread Account to Cover Deficiency     If (i) is less than (ii), there is a Deficiency Claim Amount     Amount Remaining for Further Distribution/(Deficiency)			1,449,580.95 67,793.02 0.00 0.00 0.00 NO 1,381,787.93	
(i) (ii	Deficiency - Principal ) Amounts available to make payments pursuant to Section 4.6(c) i) Amounts payable pursuant to Section 4.6(c) (vi) and (x) ii) Prior month(s) carryover shortfalls     If (i) is less than sum of (ii) + (iii), there is a Deficience     Unadjusted Amount Remaining for Further Distribut Withdrawl from Spread Account to B PieceCover Shortfalls     Adjusted Amount Remaining for Further Distribution/(Deficience)	cy Claim Amount ution/(Deficienc	у)	1,381,787.93 109,030.69 0.00 NO 1,272,757.24 0.00 1,272,757.24	
Calculat	Performance Measures Calculation of Delinquency Ratio (Current Period) Delinquency Amount Receivables more than 30 days delinquen Purchased receivables more than 30 days Total	s delinquent		2,745,000.00 139,948.85 2,884,948.85	
	Aggregate Gross Principal Balance as of the o business on the last day of the	close of			

business on the last day of the Collection Period.

Delinquency Ratio

232,670,642.51 1.24%

	Calcu	Delinquency Delinquency	age Delinquency Ratio Ratio for most recent Determina Ratio for second preceding Dete Ratio for third preceding Deter	rmination Date	1.24% 0.00% 0.00%	
	Avera	ge Delinquency	Ratio		1.24%	0.41%
	Calcu	Default Amou Princ	ipal Balance of Previously Defa		0.00	
			nt Period Defaulted Receivables		0.00	
		Total			0.00	
			ative Defaulted Receivables nal Pool Balance		0.00 211,042,290.56	
	Cumul	ative Default	Ratio		0.00%	
	Calcu	Calculation	lative Net Loss Ratio of Net Liquidation Losses ipal Balance plus accrued and u Liquidated Receivables	inpaid interest of	1,195.73	
			Down Losses iquidation Proceeds		0.00 0.00	
			iquidation Losses ative Previous Net Losses		1,195.73 0.00	
			ative Net Losses nal Pool Balance		1,195.73 211,042,290.56	
	Cumul	ative Net Loss	Ratio		0.00%	
Additional	Pool Informati	on:				
	Weighted Avera Weighted Avera				57.46 55.68	
	Weighted Avera	ge Annual Perd	entage Rate		20.40%	
Spread	d Account Spread Account	Сар				
		13.5% of Out 19.5% of Out Is a Portfol	standing Certificate Balance standing Certificate Balance io Performance Test violation c ance Agreement Event of Default			8,196,326.28 0,728,026.85 N N
	Cap A	mount			28,196,326.28	
	Spread Account	Floor				
			itial Certificate Balance Certificate Balance r			6,331,268.70 8,861,676.15 100,000.00
	Floor	Amount			6,331,268.70	
	Transfer (to) Required addit Earnings on Sp Amount of Spre	eriod Spread A Deposit (With from Cross-Col ion to/(eligib read Account E ad Account dep drawl Allocate ency ount Withdrawl	count Balance drawal) from Current Distributi lateralized Spread Accounts le withdrawal from) Spread Acco alance osit (withdrawal) d to B Piece Shortfalls to Seller		28,196,326.28 9,496,903.08 1,272,757.24 0.00 17,426,665.96 17,028.41 0.00 0.00 0.00 0.00 10,786,688.73	
Reserv	ve Fund				.,,	
	Initi Aggre Class	gate Pool Fact B Principal %	tificate Balance or Reserve Fund reduction been sa	tisfied? (Y/N)	10,552,114.00 0.9896674 5.00% N	
	Requisite Amou	If both test	s for reduction have NOT been m riginal Class B Outstanding Cer			1,055,211.40
		otherwise	lass B Outstanding Certificate			1,044,308.33
	Can A	or mount			1,055,211.40	_, ,
	Reserve Fund F				1,000,111.10	
	Reserve Fund F		Class B Certificate Balance		1	0,443,083.31 300,000.00
	Floor	Amount			300,000.00	
	Required addit Earnings on Re	eriod Reserve eposit (Withdr ion to/(eligib serve Fund Bal rve Fund depos	awal) from Current Distribution Le withdrawal from) Reserve Fun		1,055,211.40 1,055,211.00 0.00 0.40 1,892.02 (1,891.62) 1,055,211.40	

CONSUMER PORTFOLIO SERVICES, INC.

By:

Name: James L. Stock

Title: Vice President

## Monthly Certificateholder Statement FASCO Auto Grantor Trust 1996-1 6.65% Asset-Backed Certificates Revision #1

Distribution Date Collection Period 7/15/98 6/98

Under the Pooling and Servicing Agreement dated as of June 28, 1996 (the "Agreement") by and among CPS Receivables Corp., Consumer Portfolio Services, Inc. as Servicer, and Norwest Bank Minnesota, National Association, as Trustee and as Collateral Agent, the Servicer is required to prepare certain information each month regarding current distributions to Certificateholders and the performance of the Trust during the previous month. The information which is required to be prepared with respect to the Distribution Date and Collection Period listed above is set forth below. Certain of the information is presented on the basis of an original principal amount of \$1,000 per Certificate, and certain other information is presented based upon the aggregate amounts for the Trust as a whole.

### Information Regarding the Current Monthly Distribution:

	1	Certific (a)	cates. The aggregate amount of the distribution to Class A Certificateholders on the Distribution Date set forth above	\$2,042,936.23
		(b)	The amount of the distribution set forth in paragraph A.1. (a) above in respect of interest	\$203,202.71
		(c)	The amount of the distribution set forth in in paragraph A.1. (a) above in respect of principal	\$1,839,733.52
		(d)	The amount of the distribution set forth in paragraph A.1. (a) above, per \$1,000 interest	\$24.19
		(e)	The amount of the distribution set forth in paragraph A.1. (b) above, per \$1,000 interest	\$2.41
		(f)	The amount of the distribution set forth in paragraph A.1. (c) above, per \$1,000 interest	\$21.78
		(g)	The aggregate amount of the distribution to Class B Certificateholders on the Distribution Date set forth above	\$112,910.61
		(h)	The amount of the distribution set forth in paragraph A.1. (g) above in respect of interest	\$16,082.53
		(i)	The amount of the distribution set forth in in paragraph A.1. (g) above in respect of principal	\$96,828.08
		(j)	Scheduled Payments due in such Collection Period	\$1,593,184.84
		(k)	Scheduled Payments collected in such Collection Period	\$1,665,293.79
В.	Infor 1		egarding the Performance of the Trust. Lance and Certificate Balances The aggregate Principal Balance of the Receivables as of the close of business on the last day of the preceding Collection Period	\$38,598,061.25
		(b)	The aggregate balance of the Certificates as of the close of business on the last day set forth above, after giving effect to payments allocated to principal in paragraph A.1.(c) above	\$36,661,499.63
		(c)	The Pool factor as of the close of business on the last day set forth above	0.9498275
	2	Servicir (a)	ng Fee and Purchased Receivables. The aggregate amount of the Servicing Fee (exclusive of the Standby Fee paid to the Standby Servicer) paid to the Servicer with respect to the Collection Period set forth above	\$80,370.34
		(b)	The aggregate amount of the Standby Fee paid to the Standby Servicer with respect to the Collection Period set forth above.	\$2,573.20
		(c)	The amount of the payment set forth in paragraph B.2. (a) above per \$1,000 interest	\$0.95
		(d)	The amount of the payment set forth in paragraph B.2. (b) above per \$1,000 interest	\$0.03
		(e)	The amount of any unpaid Servicing Fee	\$0.00
		(f)	The change in the amount of any unpaid Servicing Fee from the prior Distribution Date	\$0.00

The nur	mber and	aggregate	Purchase An	nount of	Receiva	bles that
		ed Receiva	ables durin	ng the re	elated C	ollection
Period						

		Period	_			
		Number Aggregate Purchase Amount	1 \$4,250.64			
3	Payment (a)	Shortfalls. The amount of the Interest Carryover shortfall after giving effect to the payments set forth in paragraph A.1. (b) above	\$0.00			
	(b)	The amount of the Principal Carryover Shortfall after giving effect to the payment set forth in paragraph A.1. (c) above	\$0.00			
4	Payahead (a)	Account. The aggregate Payahead Balance on the prior Distribution Date	\$19,477.96			
	(b)	Distributions (to) from Collection Account	\$2,930.05			
	(c)	for Payaheads Interest earned on Payahead Balances	\$95.54			
	(d)	Ending Payahead Account Balance	\$22,503.55			
5	Spread A (a)	The Specified Spread Account Balance with respect to such Distribution Date and the Spread Account Balance on the Distribution Date set forth above, after giving effect to distributions made on such Distribution Date Specified Spread Account Balance Spread Account Balance	\$34,828,424.67 \$5,974,585.55			
	(b)	The change in the spread account on the Distribution Date set forth above	\$168,050.31			
6	Policy (a)	The amount paid to the Certificateholders under the Policy for such Distribution Date	\$0.00			
	(b)	The amount distributable to the Certificate Insurer on such Distribution Date	\$10,158.29			
7	Losses a	and Delinquencies. The aggregate amount of Realized Losses on the Distribution Date set forth above	\$371,542.46			
	(b)	The change in the aggregate amount of Realized Losses from the prior Distribution Date	\$0.00			
	(c)	The number of Receivables and the aggregate gross amount scheduled to be paid, including unearned finance and other charges, for which Obligors are delinquent between 31 and 59 days  Number	101			
		Aggregate Gross Amount	\$966,000.00			
	(d)	The number of Receivables and the aggregate gross amount scheduled to be paid, including unearned finance and other charges, for which Obligors are delinquent 60 days or more Number  Aggregate Gross Amount	113 \$1,178,000.00			
8	Porforma	ince Triggers	\$1,170,000.00			
0	(a)	Delinquency Ratio	5.17%			
	(b)	Average Delinquency Ratio	5.46%			
	(c)	Cumulative Default Ratio	16.60%			
	(d)	Cumulative Net Loss Ratio	11.74%			
	(e)	Is a Portfolio Performance Test violation continuing?	Yes			
		Has an Insurance Agreement Event of Default occurred? Trust 1996-1 Ticateholders	Yes			
	e a Deficien eficiency Cla	ncy Claim Amount? nim Amount	NO 0.00			
Lo Tr Co Pa To Fo Fo	ock Box NSF I cansfers from allection Accupahead Accouptal Collection Distribution Determinator Collection	(to) Payahead Account: count Interest int Interest int Proceeds: ion Date: ion Date: i Period:	2,423,250.13 (38,463.46) (2,930.05) 9,096.64 95.54 2,391,048.80 7/15/98 7/8/98 6/98			
	Principal  Beginning Principal Balance  Principal partial part					

932,925.51 476,207.00

Total Principal   1,985,035.14		Collections allocable to principal Partial prepayments relating to various contracts or policies Liquidation Proceeds allocable to principal Purchase Amounts allocable to principal	1,409,132.51 0.00 151,635.99 4,250.64	
Calibrations   Section		Total Principal		
Interest			·	
Collections allocable to interest   1,000		Ending Principal Balance	36,661,499.65	
Total Interest   September		Collections allocable to interest Liquidation Proceeds allocable to interest Purchase Amounts allocable to interest	0.00 0.00 93,661.38	
Seginating of Period Class & Principal Balance   1,292   1,200   1,2		Total Interest		
Sequinning of Period Spread Account Salance   \$,986,583.4	Certi	Beginning of Period Class A Principal Balance		
Trustee's out-of-picket expenses Collateral Agent's expenses Collateral Agent's expenses Transition Expenses to Standby Servicer Transition Expenses to Standby Servicer Other Relaborsement Obligations to Certificate Insurer (non-Premium)  Miscellaneous Unpaid Amounts from Prior Collection Periods Unpaid Standby Fee from prior Collection Periods Unpaid Trustee fee from prior Collection Periods Unpaid Trustee fee from prior Collection Periods Unpaid Trustee fee from prior Collection Periods Unpaid Trustee's out-of-pocket expenses from prior Collection Periods Unpaid Trustee's out-of-pocket expenses from prior Collection Periods Unpaid Collateral Agent Expenses from prior Collection Periods Unpaid Collateral Agent Expenses from prior Collection Periods Unpaid Collateral Agent Expenses from prior Collection Periods  31 - 58 days delinquent 60 days delinquent Furchased Receivables  31 - 58 days delinquent Furchased Receivables  Principal Balance of all Receivables delinquent more than 30 days as Furchase Autor Collaterion Period. Principal Balance of all Receivables that became Purchased Receivables so of the close of Dusiness on the last Gelinquency and that were Gelinquency and that were Gelinquency Ratio for second preceding Determination Date Furcipal Balance of all Receivables that became Purchased Receivables during the related Collection Period. Principal Balance of all Receivables that became Defaulted Receivables during the related Collection Period. Principal Balance of all Receivables that became Defaulted Receivables during the related Collection Period.  Principal Balance of all Receivables of Defaulted Receivables during the related Collection Period.  14 , 259.64  Principal Balance of all Receivables (incl. amts from payahead, excl. 15 a PortCollo Performance Test violation continuing? (Y/N) Y and The Period	Misce.	Beginning of Period Spread Account Balance Additional Servicing Fee Amounts (late fees,prepayment charges, etc.) Aggregate Payahead Balance Aggregate Payahead Balance for preceding Distribution Date Interest Earned on Payahead Balances Scheduled Payments due in Collection Period Scheduled Payments collected in Collection Period	16,040.24 22,408.01 19,477.96 95.54 1,593,184.84 1,665,293.79	
Unpaid Standby Fee from prior Collection Periods Unpaid Invistee Fee from prior Collection Periods Unpaid Collateral Agent Fee from prior Collection Periods Unpaid Collateral Agent Expenses from Prior Collection Periods  Delinquency Information  ## of Receivables of Receivables  1:01	Misce.	Trustee's out-of-pocket expenses Collateral Agent's expenses Transition Expenses to Standby Servicer Transition Expenses to successor Servicer	0.00 0.00 0.00	
Amount Adays delinquent Ags delinquent Ags delinquent Aggregate Aggr	Misce.	Unpaid Standby Fee from prior Collection Periods Unpaid Servicing Fee from prior Collection Periods Unpaid Trustee Fee from prior Collection Periods Unpaid Trustee's out-of-pocket expenses from prior Collection Periods Unpaid Collateral Agent Fee from prior Collection Periods	0.00 0.00 0.00 0.00	
Purchased Receivables Purchased Receivables Purchased Receivables Purchased Receivables  Receivables Purchase Amburts  Information for Portfolio Performance Tests Principal Balance of all Receivables delinquent more than 38 days as of the close of business on the last day of the related Collection Period. Principal Balance of all Receivables that became Receivables as of the close of business on the last day of the related Collection Period and that were dinquent 30 days or more period and that were delinquent 30 days or more period and that were delinquent 30 days or more period and that were delinquent 30 days or more period and that were delinquent 30 days or more period and that were delinquent 30 days or more period and that were delinquent 30 days or more period and that were delinquent 30 days or more period and that were delinquent 30 days or more period and that were delinquent 30 days or more period and that were delinquent 30 days or more period and that were delinquent 30 days or more period and that were delinquent 30 days or more period and that were delinquent 30 days or more period and that were delinquent 30 days or more period and that were delinquent 30 days or more period and that were delinquent 30 days or more period and that were delinquent 30 days or more period and that were delinquent 30 days or more period and that were delinquent 30 days or more de	Delin	quency Information	Amount	
Purchased Receivables  # of Receivables  # of Receivables  # of Receivables  1 4,250.64  Information for Portfolio Performance Tests Principal Balance of all Receivables delinquent more than 30 days as of the close of business on the last day of the related Collection Period.  PrincipalBalance of all Receivables that became Receivables as of the close of business on the last day of the related Collection Period and that were delinquent 30 days or more.  PrincipalBalance of all Receivables that became Receivables during the related Collection Period and that were delinquent 30 days or more.  PrincipalBalance of all Receivables that became Receivables during the related Collection Period.  Defaulted Receivables for preceding Determination Date Delinquency Ratio for second preceding Determination Date Delinquency Ratio for third preceding Determination Date Cumulative Defaults for preceding Determination Date  Cumulative Net Losses for preceding Determination Date  Cumulative Net Losses for preceding Determination Date  Total Distribution Amount  All collections on receivables (incl. amts from payahead, excl. amounts deposited into payahead) Liquidation Proceeds Recoveries			•	
Information for Portfolio Performance Tests Principal Balance of all Receivables delinquent more than 30 days as of the close of business on the last day of the related Collection Period. PrincipalBalance of all Receivables that became Purchased Receivables as of the close of business on the last day of the related Collection Period and that were delinquent 30 days or more. PrincipalBalance of all Receivables that became Defaulted Receivables during the related Collection Period. PrincipalBalance of all Receivables that became Defaulted Receivables during the related Collection Period.  Delinquency Ratio for second preceding Determination Date Receivables for preceding Determination Date Delinquency Ratio for third preceding Determination Date Cumulative Defaults for preceding Determination Date Cumulative Net Losses for preceding Determination Date Is a Portfolio Performance Test violation continuing? (Y/N) Has an Insurance Agreement Event of Default occurred? (Y/N)  Calculations  Total Distribution Amount All collections on receivables (incl. amts from payahead, excl. amounts deposited into payahead) Recoveries Re	Purch	,	Aggrega Purchase A	te Amt
Information for Portfolio Performance Tests Principal Balance of all Receivables delinquent more than 30 days as of the close of business on the last day of the related Collection Period.  PrincipalBalance of all Receivables that became Purchased Receivables as of the close of business on the last day of the related Collection Period and that were delinquent 30 days or more.  4,250.64  PrincipalBalance of all Receivables that became Defaulted Receivables during the related Collection Period.  399,034.59  Delinquency Ratio for second preceding Determination Date Delinquency Ratio for second preceding Determination Date Delinquency Ratio for preceding Determination Date  5.26% Delinquency Ratio for preceding Determination Date 14,357,105.48  Cumulative Defaults for preceding Determination Date 14,357,105.48  Cumulative Net Losses for preceding Determination Date 15.26% Delinquency Ratio for third preceding Determination Date 16,157,014.83  Is a Portfolio Performance Test violation continuing? (Y/N) Has an Insurance Agreement Event of Default occurred? (Y/N)  Y  Calculations  Total Distribution Amount All collections on receivables (incl. amts from payahead, excl. amounts deposited into payahead) Liquidation Proceeds 151,635.99 Recoveries 93,661.38 Purchase Amounts 4,250.64 Certificate Insurer Optional Deposit pursuant to Section 4.11(iii) 0.00 Investment earnings from Collection Account 0.00 Investment earnings from Payahead Account 0.00				
delinquent 30 days or more. PrincipalBalance of all Receivables that became Defaulted Receivables during the related Collection Period.  Delinquency Ratio for second preceding Determination Date Delinquency Ratio for second preceding Determination Date Delinquency Ratio for third preceding Determination Date  Cumulative Defaults for preceding Determination Date  Cumulative Net Losses for preceding Determination Date  Cumulative Net Losses for preceding Determination Date  Is a Portfolio Performance Test violation continuing? (Y/N) Has an Insurance Agreement Event of Default occurred? (Y/N)  Y  Calculations  Total Distribution Amount  All collections on receivables (incl. amts from payahead, excl. amounts deposited into payahead) Liquidation Proceeds Receveries Purchase Amounts Purchase Amounts Purchase Amounts Occurred Province Population Account Occurred Province Province Population Account Occurred Province Province Province Population Account Occurred Province P	Infor	Principal Balance of all Receivables delinquent more than 30 days as of the close of business on the last day of the related Collection Period.  PrincipalBalance of all Receivables that became Purchased	2,144,000.00	
Receivables during the related Collection Period.  Delinquency Ratio for second preceding Determination Date Delinquency Ratio for third preceding Determination Date Delinquency Ratio for third preceding Determination Date  Cumulative Defaults for preceding Determination Date  14,357,105.48  Cumulative Net Losses for preceding Determination Date  10,157,014.83  Is a Portfolio Performance Test violation continuing? (Y/N) Has an Insurance Agreement Event of Default occurred? (Y/N)  Y  Calculations  Total Distribution Amount  All collections on receivables (incl. amts from payahead, excl. amounts deposited into payahead) Liquidation Proceeds Accoveries Purchase Amounts Purchase Amounts Purchase Amounts Certificate Insurer Optional Deposit pursuant to Section 4.11(iii) Ono Investment earnings from Collection Account Ono Ono Control Distribution Amount One Control Distribution Amount One Control Distribution Amount One Control Distribution Amount One Certificate Insurer Optional Deposit pursuant to Section 4.11(iii) One Control Distribution Amount One Certificate Insurer Optional Deposit pursuant to Section 4.11(iii) One Control Distribution Amount One Certificate Insurer Optional Deposit pursuant to Section 4.11(iii) One Control Distribution Amount One Certificate Insurer Optional Deposit pursuant to Section 4.11(iii) One Control Distribution Amount One Certificate Insurer Optional Deposit pursuant to Section 4.11(iii) One Certificate Insurer Optional Deposit pursuant to Section 4.11(iii) One Certificate Insurer Optional Deposit pursuant to Section 4.11(iii) One Certificate Insurer Optional Deposit pursuant to Section 4.11(iii) One Certificate Insurer Optional Deposit pursuant to Section 4.11(iii) One Certificate Insurer Optional Deposit pursuant to Section 4.11(iii) One Certificate Insurer Optional Deposit pursuant to Section 4.11(iii) One Certificate Insurer Optional Deposit pursuant to Section 4.11(iii) One Certificate Insurer Optional Deposit pursuant to Section 4.11(iii) One Certificate Insurer Optional Deposi		deĺinquent 30 days or more.	4,250.64	
Delinquency Ratio for third preceding Determination Date 5.96%  Cumulative Defaults for preceding Determination Date 14,357,105.48  Cumulative Net Losses for preceding Determination Date 10,157,014.83  Is a Portfolio Performance Test violation continuing? (Y/N) Y Has an Insurance Agreement Event of Default occurred? (Y/N) Y  Calculations  Total Distribution Amount  All collections on receivables (incl. amts from payahead, excl. amounts deposited into payahead) 2,141,500.79  Liquidation Proceeds 151,635.99  Recoveries 93,661.38  Purchase Amounts  Certificate Insurer Optional Deposit pursuant to Section 4.11(iii) 0.00  Investment earnings from Collection Account 0.00  Investment earnings from Payahead Account 0.00			399,034.59	
Cumulative Net Losses for preceding Determination Date  Is a Portfolio Performance Test violation continuing? (Y/N) Has an Insurance Agreement Event of Default occurred? (Y/N)  Calculations  Total Distribution Amount  All collections on receivables (incl. amts from payahead, excl. amounts deposited into payahead) Liquidation Proceeds Recoveries Recoveries Purchase Amounts Certificate Insurer Optional Deposit pursuant to Section 4.11(iii) Investment earnings from Collection Account O.00 Investment earnings from Payahead Account O.00  Investment earnings from Payahead Account O.00  Investment earnings from Payahead Account				
Is a Portfolio Performance Test violation continuing? (Y/N) Has an Insurance Agreement Event of Default occurred? (Y/N)  Calculations  Total Distribution Amount  All collections on receivables (incl. amts from payahead, excl. amounts deposited into payahead) Liquidation Proceeds Recoveries Purchase Amounts Purchase Amounts Certificate Insurer Optional Deposit pursuant to Section 4.11(iii) Investment earnings from Collection Account O.00 Investment earnings from Payahead Account O.00				
Has an Insurance Agreement Event of Default occurred? (Y/N)  Calculations  Total Distribution Amount  All collections on receivables (incl. amts from payahead, excl. amounts deposited into payahead) Liquidation Proceeds Recoveries Recoveries Purchase Amounts Certificate Insurer Optional Deposit pursuant to Section 4.11(iii) Investment earnings from Collection Account Investment earnings from Payahead Account  0.00		Cumulative Defaults for preceding Determination Date	14,357,105.48	
Total Distribution Amount  All collections on receivables (incl. amts from payahead, excl.  amounts deposited into payahead)  Liquidation Proceeds  Recoveries  Purchase Amounts  Certificate Insurer Optional Deposit pursuant to Section 4.11(iii)  Investment earnings from Collection Account  Investment earnings from Payahead Account		·	, ,	
All collections on receivables (incl. amts from payahead, excl. amounts deposited into payahead) 2,141,500.79 Liquidation Proceeds 151,635.99 Recoveries 93,661.38 Purchase Amounts 4,250.64 Certificate Insurer Optional Deposit pursuant to Section 4.11(iii) 0.00 Investment earnings from Collection Account 0.00 Investment earnings from Payahead Account 0.00		Cumulative Net Losses for preceding Determination Date  Is a Portfolio Performance Test violation continuing? (Y/N)	10,157,014.83 Y	
	Calculatio	Cumulative Net Losses for preceding Determination Date  Is a Portfolio Performance Test violation continuing? (Y/N) Has an Insurance Agreement Event of Default occurred? (Y/N)	10,157,014.83 Y	
		Cumulative Net Losses for preceding Determination Date  Is a Portfolio Performance Test violation continuing? (Y/N) Has an Insurance Agreement Event of Default occurred? (Y/N)  S  Distribution Amount  All collections on receivables (incl. amts from payahead, excl. amounts deposited into payahead) Liquidation Proceeds Recoveries Purchase Amounts Certificate Insurer Optional Deposit pursuant to Section 4.11(iii) Investment earnings from Collection Account	10,157,014.83 Y Y Y 2,141,500.79 151,635.99 93,661.38 4,250.64 0.00 0.00	

Principal Distributable Amount	
Principal portion of payments collected (non-prepayments)	932,925.51
Prepayments in full allocable to principal Principal Balance of Liquidated Receivables	476,207.00 523,178.45
Purchase Amounts allocable to principal Cram Down Losses	4,250.64 0.00
Principal Distributable Amount	1,936,561.60
Class A Principal Distributable Amount Principal Distributable Amount	1,936,561.60
Times Class A Percentage (95%)	95%
Certificate Insurer Optional Deposit: Class A Prin Distributable Amt.	1,839,733.52 0.00
Class A Principal Distributable Amount	1,839,733.52
Class A Interest Distributable Amount Beginning of Period Principal Balance of the Certificates	36,668,158.19
Multiplied by Certificate Pass-Through Rate Multiplied by 30/360, or for the first Distribution Date, by 27/360	6.65% 0.0833333
Class A Interest Distributable Amount	203,202.71
Class B Principal Distributable Amount	
Principal Distributable Amount Times Class B Percentage (5%)	1,936,561.60 5%
Class B Principal Distributable Amount	96,828.08
Class B Coupon Interest Amount	
Beginning of Period Principal Balance of the Certificates Multiplied by Certificate Pass-Through Rate	1,929,903.04 10.00%
Multiplied by 30/360, or for the first Distribution Date, by 27/360	0.0833333
Class B Coupon Interest Amount	16,082.53
Class B Excess Interest Amount Total Distribution Amount minus	2,391,048.80
Class A Principal and Interest Distributable Amount	2,042,936.23
Class A Interest Carrover Shortfall Class A Principal Carryover Shortfall	0.00 0.00
Class B Coupon Interest Class B Interest Carryover Shortfall	16,082.53 0.00
Class B Principal Distributable Amount	96,828.08
Class B Principal Carryover Shortfall Trustee distributions	0.00 731.58
Standby Servicer distributions Servicer distributions	2,573.20 80,370.34
Collateral Agent distributions	482.48
Reimbursement Obligations	10,158.29
Carryovar Chartfalls from Driar Dariads	140,886.07
Carryover Shortfalls from Prior Periods Class B Principal Carryover Shortfall from previous period	0.00
	0.00
Class B Interest Carryover Shortfall from previous period	0.00
Interest on Class B Interest Carryover Shortfall	0.00
Tabanat Camanan an Class B Tabanat Charles 11	0.00
Interest Carryover on Class B Interest Shortfall Interest Earned	0.00 0.00
	0.00
Class A Principal Carryover Shortfall from previous period	0.00
	0.00
Class A Interest Carryover Shortfall from previous period Interest on Class A Interest Carryover Shortfall	0.00 0.00
	0.00
Interest Carryover on Class A Interest Shortfall	0.00
Interest Earnéd	0.00
	0.00

Distributions (Pursuant to Section 4.6(c) of the Pooling and Servicing Agreement):

	Use	Source	act distributed	Source

	Additional Servicing Fee Amounts	16,040.24	2,324,145.50	16,040.24	0.00
	(late fees,prepayment charges, etc.) Unpaid Standby Fee from prior Collection Periods	0.00	2,308,105.26	0.00	
(;;)	Unpaid Servicing Fee from prior Collection Periods	0.00	2,308,105.26		
(ii) (iii)	Transition Expenses to Standby Servicer Trustee Fee	0.00 482.48	2,308,105.26 2,308,105.26		
,	Trustee's out-of-pocket expenses	249.10	2,307,622.78	249.10	
	Unpaid Trustee Fee from prior Collection Periods Unpaid Trustee's out-of-pocket expenses from prior Collection	0.00 0.00	2,307,373.68 2,307,373.68		
	Periods	0.00	2,307,373.00	0.00	
(iv)	Collateral Agent Fee Collateral Agent Expenses	482.48 0.00	2,307,373.68 2,306,891.20		
	Unpaid Collateral Agent Fee from prior Collection Periods	0.00	2,306,891.20		
	Unpaid Collateral Agent Expenses from prior Collection Periods	0.00	2,306,891.20		
(v) (A)	Class A Interest Distributable Amount - Current Month Prior Month(s) Class A Carryover Shortfall	203,202.71 0.00	2,306,891.20 2,103,688.49	,	
	Class A Interest Carryover Shortfall	0.00	2,103,688.49	0.00	
	Interest on Interest Carryover from Prior Months Current Month Class A Interest Carryover Shortfall	0.00 0.00	2,103,688.49 2,103,688.49	0.00 0.00	
	Class A Interest Distributable Amount	203,202.71	2,103,688.49		
(viii)(A	A)Class B Coupon Interest - Unadjusted	16,082.53	1,900,485.78	,	
	Class B Interest Carryover Shortfall - Previous Month(s) Interest on B Interest Shortfall - Previous Month(s)	0.00 0.00	1,884,403.25 1,884,403.25	0.00 0.00	
	Interest on Interest Carryover from Prior Months	0.00	1,884,403.25		
	Current Month Class B Interest Shortfall Adjusted Class B Interest Distributable Amount	0.00 16,082.53	1,884,403.25 1,884,403.25		
(v) (B)		1,839,733.52		1,839,733.52	551,315.28
	Class A Principal Carryover Shortfall - Previous Month(s) Current Month Class A Principal Shortfall	0.00 0.00	28,587.20 28,587.20		
	Withdrawl from Spread Account to Cover Shortfall	0.00	20,301.20	0.00	
(	Class A Principal Distribution Amount	1,839,733.52	28,587.20		0.00
(vi)	Certificate Insurer Premium Certificate Insurer Premium Supplement	10,158.29 0.00	0.00 0.00		0.00
	Other Reimbursement Obligations to Certificate Insurer	0.00	0.00	0.00	
(vii)	Transition Expenses to successor Servicer Class B Principal Distributable Amount - Current Month	0.00 96,828.08	0.00 0.00		
	Unadiusted	,	0.00	0.00	
	Class B Principal Carryover Shortfall - Previous Month(s) Current Month Class B Principal Shortfall	0.00	0.00		
	Adjusted Class B Principal Short shutship Amount	0.00	0.00 0.00		
	Excess Interest Amount for Deposit in Spread Account	140,886.07	0.00		
			0.00	0.00	
Cer	tificate Balance				
	Class A Beginning of Period Principal Balance Class A Principal Distributions			36,668,158.19 1,839,733.52	
	Class A End of Period Principal Balance			34,828,424.67	
	Class B Beginning of Period Principal Balance			1,929,903.04	
	Class B Principal Distributable Amount			96,828.08	
	Class B End of Period Principal Balance BEFORE Spread Account	Distributions		1,833,074.96 0.00	
	Class B End of Period Principal Balance AFTER Spread Account I	Distributions		1,833,074.96	
Class A	Class B End of Period Principal Balance BEFORE Spread Account Withdrawl from Spread Account to Cover B Shortfalls Class B End of Period Principal Balance AFTER Spread Account I  Deficiency - Interest Total Distribution Amount Available i) Current distribution amounts payable pursuant to Section 4.6((iii) Prior month(s) carryover shortfalls (/) Interest on Prior month(s) carryover shortfalls Interest on Interest of prior month(s) carryover shortfalls If (i) is less than sum of (ii) - (v), there is a Deficiency (Amount Remaining for Further Distribution/(Deficiency)				
(i)	Total Distribution Amount Available			2,391,048.80	
(ii	<ul> <li>Current distribution amounts payable pursuant to Section 4.6()</li> <li>Brion month(s) carryover shortfalls</li> </ul>	c) (i) and (v)A		287,360.31 0.00	
(i)	/) Interest on Prior month(s) carryover shortfalls			0.00	
(v)	Interest on Interest of prior month(s) carryover shortfalls	Claim Amount		0.00	
	Amount Remaining for Further Distribution/(Deficiency)	STATIII AIIIOUITE		NO 2,103,688.49	
				, ,	
(i)	Deficiency - Interest  Amounts available to make payments pursuant to Section 4.6(c)	(vi) and (x)		2,103,688,49	
(ii	Amounts available to make payments pursuant to Section 4.6(c) (i) Current distribution amounts payable pursuant to Section 4	.6(c) (vi) and (x)	1	16,082.53	
	ii) Prior month(s) carryover shortfalls /) Interest on Prior month(s) carryover shortfalls			0.00 0.00	
	Interest on Interest of prior month(s) carryover shortfalls			0.00	
	If (i) is less than sum of (ii) - (v) , there is a Class B De Amount Remaining for Further Distribution/(Deficiency)	ficiency		NO 2,087,605.96	
				2,007,003.30	
Class A	Deficiency - Principal  Amounts available to make nayments pursuant to Section 4.6(c)	(i) thru (v)A		2 097 605 06	
(1) (ii	Amounts available to make payments pursuant to Section 4.6(c) (a) Current distribution amounts payable pursuant to Section 4.6	(c) (i) and (v)B		1,839,733.52	
(ii	ii) Prior month(s) carryover shorttalls			0.00	
	Withdrawl from Spread Account to Cover Shortfall If (i) is less than sum of (ii) + (iii), there is a Deficion Amount Remaining for Further Distribution/(Deficiency) 247,87	encv Claim Amount	•	0.00 NO	
	Amount Remaining for Further Distribution/(Deficiency) 247,872	2.44			
Other Di	stributions				
(i)	Amounts available to make payments pursuant to Section 4.6(c)	(i) thru (v)A		247,872.44	
(V)	i) Certificate Insurer Premium Certificate Insurer Premium Supplement			10,158.29 0.00	
(*)	Deficiency Amount			0.00	
	Withdrawl from Spread Account to Cover Deficiency If (i) is less than (ii), there is a Deficiency Claim Amount			0.00 NO	
	Amount Remaining for Further Distribution/(Deficiency)			237,714.15	
Class B	Deficiency - Principal				
(i)	Deficiency - Principal  Amounts available to make payments pursuant to Section 4.6(c)  Amounts payable pursuant to Section 4.6(c) (vi) and (x)  Prior month(s) carryover shortfalls  If (i) is less than sum of (ii) + (iii), there is a Deficient Unadjusted Amount Remaining for Further Distributions Springed Account to B PieceCover Shortfalls	(vi) and (x)		237,714.15	
(ii	<ul> <li>Amounts payable pursuant to Section 4.6(c) (vi) and (x)</li> <li>Prior month(s) carryover shortfalls</li> </ul>			96,828.08 ი იი	
(11	If (i) is less than sum of (ii) + (iii), there is a Deficience	cy Claim Amount		NO	
	Unadjusted Amount Remaining for Further Distrib Withdrawl from Spread Account to B PieceCover Shortfalls	ution/(Deficiency)		140,886.07 0.00	
0-1	Adjusted Amount Remaining for Further Distribution/(Deficien	ncy)		140,886.07	
Calculat	LIUIS				

Performance Measures Calculation of Delinquency Ratio (Current Period)		
Delinquency Amount		
Receivables more than 30 days delinquent Purchased receivables more than 30 days delinquent	2,144,000.00 4,250.64	
Total	2,148,250.64	
Aggregate Gross Principal Balance as of the close of business on the last day of the Collection Period.	41,517,587.47	
Delinquency Ratio	5.17%	
Calculation of Average Delinquency Ratio Delinquency Ratio for most recent Determination Date Delinquency Ratio for second preceding Determination Date Delinquency Ratio for third preceding Determination Date	5.17% 5.26% 5.96%	
Average Delinquency Ratio	5.46%	5.46%
Calculation of Cumulative Default Ratio Default Amount Principal Balance of Previously Defaulted Receivables Current Period Defaulted Receivables	399,034.59	
Total	14,756,140.07	
Cumulative Defaulted Receivables Original Pool Balance	14,756,140.07 88,900,750.37	
Cumulative Default Ratio	16.60%	
Calculation of Cumulative Net Loss Ratio Calculation of Net Liquidation Losses Principal Balance plus accrued and unpaid interest of Liquidated Receivables	523,178.45	
Cram Down Losses Net Liquidation Proceeds	0.00 (245,297.37)	
Net Liquidation Losses Cumulative Previous Net Losses	277,881.08 10,157,014.83	
Cumulative Net Losses Original Pool Balance	10,434,895.91 88,900,750.37	
Cumulative Net Loss Ratio	11.74%	
dditional Pool Information: Weighted Average Original Term Weighted Average Remaining Term Weighted Average Annual Percentage Rate Spread Account Spread Account Cap	54.67 31.36 20.34%	
10% of Outstanding Certificate Balance 15% of Outstanding Certificate Balance Is a Portfolio Performance Test violation continuing? (Y/N) Has an Insurance Agreement Event of Default occurred? (Y/N)		3,666,149.96 5,499,224.94 Y
Cap Amount	34,828,424.67	
Spread Account Floor 3% of the Initial Certificate Balance Outstanding Certificate Balance Minimum Floor		2,667,022.51 36,661,499.63 100,000.00
Floor Amount	2,667,022.51	
Required Spread Account Amount Beginning of Period Spread Account Balance Spread Account Deposit (Withdrawal) from Current Distributions Transfer (to) from Cross-Collateralized Spread Accounts Required addition to/(eligible withdrawal from) Spread Account Earnings on Spread Account Balance Amount of Spread Account deposit (withdrawal) Amount of Withdrawl Allocated to B Piece Shortfalls Net Spread Account Withdrawl to Seller	34,828,424.67 5,806,535.24 140,886.07 0.00 28,881,003.36 27,164.24 0.00 0.00	0.00
Ending Spread Account Balance	5,974,585.55	

CONSUMER PORTFOLIO SERVICES, INC.

By:	
Name:	James L. Stock
Title:	Vice President

#### Monthly Certificateholder Statement CPS Auto Grantor Trust 1996-2 6.70% Asset-Backed Certificates Revision #1

7/15/98

6/98

Distribution Date Collection Period

Trust as a whole.

Under the Pooling and Servicing Agreement dated as of September 19, 1996 (the "Agreement") by and among CPS Receivables Corp., Consumer Portfolio Services, Inc. as Servicer, and Norwest Bank Minnesota, National Association, as Trustee and as Collateral Agent, the Servicer is required to prepare certain information each month regarding current distributions to Certificateholders and the performance of the Trust during the previous month. The information which is required to be prepared with respect to the Distribution Date and Collection Period listed above is set forth below. Certain of the information is presented on the basis of an original principal amount of \$1,000 per Certificate, and certain other information is presented based upon the aggregate amounts for the

#### A. Information Regarding the Current Monthly Distribution:

		0		
	1	Certifi (a)	The aggregate amount of the distribution to Class A Certificateholders on the Distribution  Date set forth above	\$2,351,474.23
		(b)	The amount of the distribution set forth in paragraph A.1. (a) above in respect of interest	\$256,179.67
		(c)	The amount of the distribution set forth in in paragraph A.1. (a) above in respect of principal	\$2,095,294.56
		(d)	The amount of the distribution set forth in paragraph A.1. (a) above, per \$1,000 interest	\$26.87
		(e)	The amount of the distribution set forth in paragraph A.1. (b) above, per \$1,000 interest	\$2.93
		(f)	The amount of the distribution set forth in paragraph A.1. (c) above, per \$1,000 interest	\$23.94
		(g)	The aggregate amount of the distribution to Class B Certificateholders on the Distribution Date set forth above	\$42,431.40
		(h)	The amount of the distribution set forth in paragraph A.1. (g) above in respect of interest	\$22,740.22
		(i)	The amount of the distribution set forth in in paragraph A.1. (g) above in respect of principal	\$19,691.18
		(j)	Scheduled Payments due in such Collection Period	\$1,820,620.57
		(k)	Scheduled Payments collected in such	\$1,773,533.43
В.	Info 1		Regarding the Performance of the Trust. Llance and Certificate Balances The aggregate Principal Balance of the Receivables as of the close of business on the last day of the preceding Collection Period	\$48,297,816.65
		(b)	The aggregate balance of the Certificates as of the close of business on the last day set forth above, after giving effect to payments allocated to principal in paragraph A.1.(c) above	\$46,182,830.88
		(c)	The Pool factor as of the close of business on the last day set forth above	0.9562095
	2	Servici (a)	Ing Fee and Purchased Receivables.  The aggregate amount of the Servicing Fee (exclusive of the Standby Fee paid to the Standby Servicer) paid to the Servicer with respect to the Collection Period set forth above	\$98,309.89
		(b)	The aggregate amount of the Standby Fee paid to the Standby Servicer with respect to the Collection Period set forth above.	\$3,219.85
		(c)	The amount of the payment set forth in paragraph B.2. (a) above per \$1,000 interest	\$1.12
		(d)	The amount of the payment set forth in paragraph B.2. (b) above per \$1,000 interest	\$0.04
		(e)	The amount of any unpaid Servicing Fee	\$0.00
		(f)	The change in the amount of any unpaid Servicing Fee from the prior Distribution Date	\$0.00

Servicing Fee from the prior Distribution Date

		The number and aggregate Purchase Amount of Receivables that became Purchased Receivables during the related Collection Period		
		Number Aggregate Purchase Amount	0 \$0.00	
3	Payment (a)	Shortfalls. The amount of the Interest Carryover shortfall after giving effect to the payments set forth in paragraph A.1. (b) above	\$0.00	
	(b)	The amount of the Principal Carryover Shortfall after giving effect to the payment set forth in paragraph A.1. (c) above	\$0.00	
4	Payahea (a)	d Account. The aggregate Payahead Balance on the prior Distribution Date	\$20,335.14	
	(b)	Distributions (to) from Collection Account for Payaheads	\$5,397.23	
	(c)	Interest earned on Payahead Balances	\$105.60	
	(d)	Ending Payahead Account Balance	\$25,837.97	
5	Spread (a)	Account.  The Specified Spread Account Balance with respect to such Distribution Date and the Spread Account Balance on the Distribution Date set forth above, after giving effect to distributions made on such Distribution Date Specified Spread Account Balance Spread Account Balance	\$43,787,631.23 \$4,851,928.85	
	(b)	The change in the spread account on the Distribution Date set forth above	\$22,147.19	
6	Policy (a)	The amount paid to the Certificateholders under the Policy for such Distribution Date	\$0.00	
	(b)	The amount distributable to the Certificate Insurer on such Distribution Date	\$12,771.39	
7	Losses (a)	and Delinquencies. The aggregate amount of Realized Losses on the Distribution Date set forth above	\$522,073.18	
	(b)	The change in the aggregate amount of Realized Losses from the prior Distribution Date	\$0.00	
	(c)	The number of Receivables and the aggregate gross amount scheduled to be paid, including unearned finance and other charges, for which Obligors are delinquent between 31 and 59 days		
		Number Aggregate Gross Amount	140 \$1,411,000.00	
	(d)	The number of Receivables and the aggregate gross amount scheduled to be paid, including unearned finance and other charges, for which Obligors are delinquent 60 days or more Number	147	
8	Porform	Aggregate Gross Amount ance Triggers	\$1,783,000.00	
Ü	(a)	Delinquency Ratio	6.03%	
	(b)	Average Delinquency Ratio	6.62%	
	(c)	Cumulative Default Ratio	15.32%	
	(d) (e)	Cumulative Net Loss Ratio  Is a Portfolio Performance Test violation continuing?	9.41% No	
	(f) to Grantor T	Has an Insurance Agreement Event of Default occurred? rust 1996-2 ficateholders	Yes	
Is ther		ncy Claim Amount?	NO 0.00	
Inputs Gr Lo Tr Co Pa To Fo	ross Collect ock Box NSF cansfers fro ollection Ac yahead Acco	ion Proceeds: Items: m (to) Payahead Account: count Interest unt Interest ion Proceeds: ion Date: tion Date:	2,545,894.13 (40,403.56) (5,397.23) 9,524.24 105.60 2,509,723.18 7/15/98 7/8/98 6/98	
Со	llateral Ac Princip	tivity Information al		
		ng Principal Balance Principal portion of payments collected (non-prepayments)	48,297,816.65	995,710.55
		Prepayments in full allocable to principal Collections allocable to principal	1,575,741.55	580,031.00

		Partial prepayments relating to various contracts or policies Liquidation Proceeds allocable to principal Purchase Amounts allocable to principal	0.00 107,758.49 0.00	
	Total	Principal	1,683,500.04	-
		zed Losses Down Losses	522,073.18 0.00	
	Ending Princip	al Balance	46,092,243.43	
	Interest	Collections allocable to interest Liquidation Proceeds allocable to interest Purchase Amounts allocable to interest Recoveries from Liquidated Receivables from prior periods	777,822.88 0.00 0.00 48,400.26	
	Total	Interest	826,223.14	
Cer		ion eriod Class A Principal Balance eriod Class B Principal Balance	45,882,925.79 2,414,890.83	
Mis	Additional Ser Aggregate Paya Aggregate Paya Interest Earne Scheduled Paym Scheduled Paym	eriod Spread Account Balance vicing Fee Amounts (late fees,prepayment charges, etc.)	4,829,781.66 17,813.53 25,732.37 20,335.14 105.60 1,820,620.57 1,773,533.43 522,073.18	
Mis	Collateral Age Transition Exp Transition Exp	of-pocket expenses	308.98 0.00 0.00 0.00 0.00	
Mis	Unpaid Standby Unpaid Servici Unpaid Trustee Unpaid Trustee Unpaid Collate	Amounts from Prior Collection Periods Fee from prior Collection Periods Ing Fee from prior Collection Periods Fee from prior Collection Periods 's out-of-pocket expenses from prior Collection Periods In al Agent Fee from prior Collection Periods In al Agent Expenses from prior Collection Periods In al Agent Expenses from prior Collection Periods	0.00 0.00 0.00 0.00 0.00	
Del	linquency Informat	ion	# of Receivables	Aggregate Gross Amount of Receivables
	31 - 59 days d 60+ days delin		140 147	1,411,000.00 1,783,000.00
Pur	rchased Receivable	s	# of Receivables	Aggregate Purchase Amt of Receivables
			0	0.00
Inf	Principal Bala of th relat Principal Bala the c and t	folio Performance Tests nce of all Receivables delinquent more than 30 days as e close of business on the last day of the ed Collection Period. nce of all Receivables that became Purchased Receivables as of lose of business on the last day of the related Collection Period hat were delinquent 30 days or more.	3,194,000.00 0.00	
		nce of all Receivables that became Defaulted vables during the related Collection Period.	683,326.83	
		tio for second preceding Determination Date tio for third preceding Determination Date	6.71% 7.12%	
	Cumulative Def	aults for preceding Determination Date	13,431,820.78	
	Cumulative Net	Losses for preceding Determination Date	8,193,626.20	
		Performance Test violation continuing? (Y/N) ce Agreement Event of Default occurred? (Y/N)	N Y	
Calculat	tions			
Tot	tal Distribution A	All collections on receivables (incl. amts from payahead, excl. amounts deposited into payahead) Liquidation Proceeds Recoveries Purchase Amounts Certificate Insurer Optional Deposit pursuant to Section 4.11(iii) Investment earnings from Collection Account	2,353,564.43 107,758.49 48,400.20 0.00 0.00	
	Total Distribu	Investment earnings from Payahead Account	0.00  2,509,723.18	-
Dis	stributable Amount		995,710.55	

Prepayments in full allocable to principal Principal Balance of Liquidated Receivables Purchase Amounts allocable to principal Cram Down Losses	580,031.00 629,831.67 0.00 0.00
Principal Distributable Amount	2,205,573.22
Class A Principal Distributable Amount Principal Distributable Amount Times Class A Percentage (95%)	2,205,573.22 95%
Certificate Insurer Optional Deposit: Class A Prin Distributable Amt.	2,095,294.56 0.00
Class A Principal Distributable Amount	2,095,294.56
Class A Interest Distributable Amount Beginning of Period Principal Balance of the Certificates Multiplied by Certificate Pass-Through Rate Multiplied by 30/360, or for the first Distribution Date, by 27/360	45,882,925.79 6.70% 0.0833333
Class A Interest Distributable Amount	256,179.67
Class B Principal Distributable Amount Principal Distributable Amount Times Class B Percentage (5%)	2,205,573.22 5%
Class B Principal Distributable Amount	110,278.66
Class B Coupon Interest Amount Beginning of Period Principal Balance of the Certificates Multiplied by Certificate Pass-Through Rate Multiplied by 30/360, or for the first Distribution Date, by 27/360	2,414,890.83 11.30% 0.0833333
Class B Coupon Interest Amount	22,740.22
Class B Excess Interest Amount Total Distribution Amount	2,509,723.18
minus Class A Principal and Interest Distributable Amount Class A Interest Carrover Shortfall Class A Principal Carryover Shortfall Class B Coupon Interest Class B Interest Carryover Shortfall Class B Principal Distributable Amount Class B Principal Carryover Shortfall Trustee distributions Standby Servicer distributions Servicer distributions Collateral Agent distributions Reimbursement Obligations	2,351,474.23 0.00 0.00 22,740.22 0.00 110,278.66 0.00 912.70 3,219.85 98,309.89 603.72 12,771.39
Carryover Shortfalls from Prior Periods	
Class B Principal Carryover Shortfall from previous period	0.00  0.00
Class B Interest Carryover Shortfall from previous period Interest on Class B Interest Carryover Shortfall	0.00 0.00 
Interest Carryover on Class B Interest Shortfall Interest Earned	0.00 0.00
	0.00
Class A Principal Carryover Shortfall from previous period	0.00
	0.00
Class A Interest Carryover Shortfall from previous period Interest on Class A Interest Carryover Shortfall	0.00 0.00
	0.00
Interest Carryover on Class A Interest Shortfall Interest Earned	0.00 0.00
	0.00

Distributions (Pursuant to Section 4.6(c) of the Pooling and Servicing Agreement):

		Use	Source	act distributed	
(i)	Standby Fee	3,219.85	0.00	0.00	110,278.66
	Servicing Fee (2.0%)	80,496.36	0.00	0.00	0.00
	Additional Servicing Fee Amounts (late fees,prepayment charges, etc.)	17,813.53	0.00	0.00	0.00

Unpaid Servicin (ii) Transition Expe (iii) Trustee Fee Trustee's out-o Unpaid Trustee Unpaid Trustee'	Fee from prior Collection Periods g Fee from prior Collection Periods nses to Standby Servicer f-pocket expenses Fee from prior Collection Periods s out-of-pocket expenses from prior	0.00 0.00 0.00 603.72 308.98 0.00 0.00	0.00 0.00 0.00 0.00 0.00 0.00	0.00 0.00 0.00 0.00 0.00 0.00 0.00	
Collection Per (iv) Collateral Agen Collateral Agen Unpaid Collater	t Fee	603.72 0.00 0.00	0.00 0.00 0.00	0.00 0.00 0.00	
Unpaid Collater (v) (A) Class A Interes Prior Month(s) Class A Interes Interest on Int Current Month C Class A Interes	al Agent Expenses from prior Collection Period t Distributable Amount - Current Month Class A Carryover Shortfall t Carryover Shortfall erest Carryover from Prior Months lass A Interest Carryover Shortfall t Distributable Amount	ds 0.00 256,179.67 0.00 0.00 0.00 0.00 256,179.67	0.00 0.00 0.00 0.00 0.00 0.00	0.00 0.00 0.00 0.00 0.00 0.00 0.00	
Interest on B I Interest on Int Current Month C Adjusted Class	Interest - Unadjusted t Carryover Shortfall - Previous Month(s) nterest Shortfall - Previous Month(s) erest Carryover from Prior Months lass B Interest Shortfall B Interest Distributable Amount al Distributable Amount - Current Month	22,740.22 0.00 0.00 0.00 0.00 22,740.22 2,095,294.56	0.00 0.00 0.00 0.00 0.00 0.00	0.00 0.00 0.00 0.00 0.00 0.00	110,278.66 110,278.66
Class A Princip Current Month C	al Carryover Shortfall - Previous Month(s) lass A Principal Shortfall Spread Account to Cover Shortfall	0.00 0.00 0.00	0.00 0.00	0.00 0.00	
(vi) Certificate Ins Certificate Ins Other Reimburse (vii) Transition Expe	urer Premium Supplement ment Obligations to Certificate Insurer nses to successor Servicer al Distributable Amount - Current	2,095,294.56 12,771.39 0.00 0.00 0.00 110,278.66	0.00 0.00 0.00 0.00 0.00 0.00	0.00 0.00 0.00 0.00 0.00 0.00	0.00
Class B Princip Current Month C Adjusted Class	al Carryover Shortfall - Previous Month(s) lass B Principal Shortfall B Principal Distributable Amount Amount for Deposit in Spread Account	0.00 (90,587.48) 19,691.18 0.00	0.00 0.00 90,587.48 70,896.30 70,896.30	0.00 (90,587.48) 19,691.18 0.00 70,896.30	
Clas	ning of Period Principal Balance s A Principal Distributions f Period Principal Balance			45,882,925.79 2,095,294.56 43,787,631.23	
Clas Class B End o With	ning of Period Principal Balance s B Principal Distributable Amount f Period Principal Balance BEFORE Spread Accou drawl from Spread Account to Cover B Shortfall f Period Principal Balance AFTER Spread Accour	Ls		2,414,890.83 19,691.18 2,395,199.65 0.00 2,395,199.65	
(ii) Current distr (iii) Prior month(s (iv) Interest on P (v) Interest on I If (i) is les	erest ution Amount Available ibution amounts payable pursuant to Section 4. ) carryover shortfalls rior month(s) carryover shortfalls nterest of prior month(s) carryover shortfalls s than sum of (ii) - (v), there is a Deficience ing for Further Distribution/(Deficiency)	S		2,509,723.18 359,225.83 0.00 0.00 0.00 NO 2,150,497.35	
<pre>(iii) Prior month (iv) Interest on Pr (v) Interest on Int     If (i) is les</pre>	erest ble to make payments pursuant to Section 4.6(dibution amounts payable pursuant to Section (s) carryover shortfalls ior month(s) carryover shortfalls erest of prior month(s) carryover shortfalls s than sum of (ii) - (v), there is a Class B ing for Further Distribution/(Deficiency)		)	2,150,497.35 22,740.22 0.00 0.00 0.00 NO 2,127,757.13	
(iii) Prior month( Withdrawl fro If (i) is les	ncipal ble to make payments pursuant to Section 4.6(original indicates to section 4.6(original indicates i			2,127,757.13 2,095,294.56 0.00 0.00 NO 32,462.57	
(vi) Certificate I (v) Certificate I Deficiency A Withdrawl fr If (i) is les	nsurer Premium Supplement			32,462.57 12,771.39 0.00 0.00 0.00 NO 19,691.18	
(ii) Amounts payabl (iii) Prior month(s If (i) is les Unadjusted Withdrawl fro	ncipal ble to make payments pursuant to Section 4.6(decolor) e pursuant to Section 4.6(c) (vi) and (x) ) carryover shortfalls s than sum of (ii) + (iii), there is a Deficit Amount Remaining for Further District Spread Account to B PieceCover Shortfalls ont Remaining for Further Distribution/(Deficient)	iency Claim Amount ibution/(Deficiency)		19,691.18 110,278.66 0.00 YES (90,587.48) 0.00 (90,587.48)	
Performance M	easures ulation of Delinquency Ratio (Current Period)				

Delinquency Amount Receivables more than 30 days delinquent Purchased receivables more than 30 days delinquent	3,194,000.00 0.00	
Total	3,194,000.00	
Aggregate Gross Principal Balance as of the close of business on the last day of the Collection Period.  Delinquency Ratio	52,977,296.85 6.03%	
Calculation of Average Delinquency Ratio Delinquency Ratio for most recent Determination Date Delinquency Ratio for second preceding Determination Date Delinquency Ratio for third preceding Determination Date	6.03% 6.71% 7.12%	
Average Delinquency Ratio	6.62%	6.62%
Calculation of Cumulative Default Ratio Default Amount Principal Balance of Previously Defaulted Receivables Current Period Defaulted Receivables	13,431,820.78 683,326.83	
Total	14,115,147.61	
Cumulative Defaulted Receivables Original Pool Balance	14,115,147.61 92,129,299.54	
Cumulative Default Ratio	15.32%	
Calculation of Cumulative Net Loss Ratio Calculation of Net Liquidation Losses Principal Balance plus accrued and unpaid interest of Liquidated Receivables	629,831.67	
Cram Down Losses Net Liquidation Proceeds	0.00 (156,158.75)	
Net Liquidation Losses Cumulative Previous Net Losses	473,672.92 8,193,626.20	
Cumulative Net Losses Original Pool Balance	8,667,299.12 92,129,299.54	
Cumulative Net Loss Ratio	9.41%	
Additional Pool Information: Weighted Average Original Term Weighted Average Remaining Term Weighted Average Annual Percentage Rate Spread Account Spread Account Cap 10% of Outstanding Certificate Balance	55.54 35.28 20.34%	4,618,283.09
15% of Outstanding Certificate Balance Is a Portfolio Performance Test violation continuing? (Y/N) Has an Insurance Agreement Event of Default occurred? (Y/N)		6,927,424.63 N Y
Cap Amount	43,787,631.23	
Spread Account Floor 3% of the Initial Certificate Balance Outstanding Certificate Balance Minimum Floor		2,763,878.99 46,182,830.88 100,000.00
Floor Amount	2,763,878.99	
Required Spread Account Amount Beginning of Period Spread Account Balance Spread Account Deposit (Withdrawal) from Current Distributions Transfer (to) from Cross-Collateralized Spread Accounts Required addition to/(eligible withdrawal from) Spread Account Earnings on Spread Account Balance Amount of Spread Account deposit (withdrawal) Amount of Withdrawl Allocated to B Piece Shortfalls Net Spread Account Withdrawl to Seller Ending Spread Account Balance	43,787,631.23 4,829,781.66 0.00 0.00 38,957,849.57 22,147.19 0.00 0.00 0.00 4,851,928.85	0.00

CONSUMER PORTFOLIO SERVICES, INC.

By:	
Name:	James L. Stock
Title:	Vice President

#### Monthly Certificateholder Statement CPS Auto Grantor Trust 1996-3 6.30% Asset-Backed Certificates Revision #1

Distribution Date Collection Period 7/15/98 6/98

Under the Pooling and Servicing Agreement dated as of December 19, 1996 (the "Agreement") by and among CPS Receivables Corp., Consumer Portfolio Services, Inc. as Servicer, and Norwest Bank Minnesota, National Association, as Trustee and as Collateral Agent, the Servicer is required to prepare certain information each month regarding current distributions to Certificateholders and the performance of the Trust during the previous month. The information which is required to be prepared with respect to the Distribution Date and Collection Period listed above is set forth below. Certain of the information is presented on the basis of an original principal amount of \$1,000 per Certificate, and certain other information is presented based upon the aggregate amounts for the Trust as a whole.

# A. Information Regarding the Current Monthly Distribution:

	1	Certific (a)	cates. The aggregate amount of the distribution to Class A Certificateholders on the Distribution Date set forth above	\$2,680,680.96
		(b)	The amount of the distribution set forth in paragraph A.1. (a) above in respect of interest	\$281,168.40
		(c)	The amount of the distribution set forth in in paragraph A.1. (a) above in respect of principal	\$2,399,512.56
		(d)	The amount of the distribution set forth in paragraph A.1. (a) above, per \$1,000 interest	\$30.39
		(e)	The amount of the distribution set forth in paragraph A.1. (b) above, per \$1,000 interest	\$3.19
		(f)	The amount of the distribution set forth in paragraph A.1. (c) above, per \$1,000 interest	\$27.20
		(g)	The aggregate amount of the distribution to Class B Certificateholders on the Distribution Date set forth above	\$72,008.71
		(h)	The amount of the distribution set forth in paragraph A.1. (g) above in respect of interest	\$23,841.77
		(i)	The amount of the distribution set forth in in paragraph A.1. (g) above in respect of principal	\$48,166.94
		(j)	Scheduled Payments due in such Collection Period	\$1,977,794.43
		(k)	Scheduled Payments collected in such Collection Period	\$2,144,236.45
3.	Infor 1		egarding the Performance of the Trust. Lance and Certificate Balances The aggregate Principal Balance of the Receivables as of the close of business on the last day of the preceding Collection Period	\$56,374,617.47
		(b)	The aggregate balance of the Certificates as of the close of business on the last day set forth above, after giving effect to payments	AFO 000 007 07
			allocated to principal in paragraph A.1.(c) above	\$53,926,937.97
		(c)	The Pool factor as of the close of business on the last day set forth above	0.9565819
	2	Servicin	ng Fee and Purchased Receivables.  The aggregate amount of the Servicing Fee (exclusive of the Standby Fee paid to the Standby Servicer) paid to the Servicer with respect to the Collection Period set forth above	\$111,116.89
		(b)	The aggregate amount of the Standby Fee paid to the Standby Servicer with respect to the Collection Period set forth above.	\$3,758.31
		(c)	The amount of the payment set forth in paragraph B.2. (a) above per \$1,000 interest	\$1.26
		(d)	The amount of the payment set forth in paragraph B.2. (b) above per \$1,000 interest	\$0.04
		(e)	The amount of any unpaid Servicing Fee	\$0.00
		(f)	The change in the amount of any unpaid Servicing Fee from the prior Distribution Date	\$0.00

		The number and aggregate Purchase Amount of Receivables that	
		became Purchased Receivables during the related Collection Period Number	0
		Aggregate Purchase Amount	\$0.00
3	Payment (a)	Shortfalls. The amount of the Interest Carryover shortfall after giving effect to the payments set forth in paragraph A.1. (b) above	\$0.00
	(b)	The amount of the Principal Carryover Shortfall after giving effect to the payment set forth in paragraph A.1. (c) above	\$0.00
4	Payahead (a)	Account. The aggregate Payahead Balance on the prior Distribution Date	\$19,838.00
	(b)	Distributions (to) from Collection Account	\$9,251.13
	(c)	for Payaheads Interest earned on Payahead Balances	\$101.10
	(d)	Ending Payahead Account Balance	\$29,190.23
5	Spread A (a)	ccount.  The Specified Spread Account Balance with respect to such Distribution Date and the Spread Account Balance on the Distribution Date set forth above, after giving effect to distributions made on such Distribution Date Specified Spread Account Balance Spread Account Balance	\$51,156,374.01 \$5,663,469.37
	(b)	The change in the spread account on the Distribution Date set forth above	\$26,007.62
6	Policy (a)	The amount paid to the Certificateholders under the Policy for such Distribution Date	\$0.00
	(b)	The amount distributable to the Certificate Insurer on such Distribution Date	\$14,920.61
7	Losses a (a)	nd Delinquencies. The aggregate amount of Realized Losses on the Distribution Date set forth above	\$747,221.51
	(b)	The change in the aggregate amount of Realized Losses from the prior Distribution Date	\$0.00
	(c)	The number of Receivables and the aggregate gross amount scheduled to be paid, including unearned finance and other charges, for which Obligors are delinquent between 31 and 59 days	
		Number Aggregate Gross Amount	148 \$1,788,000.00
	(d)	The number of Receivables and the aggregate gross amount scheduled to be paid, including unearned finance and other charges, for which Obligors are delinquent 60 days or more Number	172
8	Performa	Aggregate Gross Amount nce Triggers	\$2,163,000.00
	(a)	Delinquency Ratio	6.33%
	(b)	Average Delinquency Ratio	6.73%
	(c)	Cumulative Default Ratio	12.80%
	(d) (e)	Cumulative Net Loss Ratio  Is a Portfolio Performance Test violation continuing?	8.62% No
	(f) rantor Tr	Has an Insurance Agreement Event of Default occurred? ust 1996-3 icateholders	Yes
		cy Claim Amount? im Amount	NO 0.00
Inputs Gross Lock Trans Colle Payah Total For D	Collecti Box NSF I fers from ction Acc ead Accou	on Proceeds: tems:   (to) Payahead Account: ount Interest nt Interest on Proceeds: on Date: ion Date:	2,933,114.25 (50,446.28) (9,251.13) 10,737.57 101.10 2,884,255.51 7/15/98 7/8/98 6/98
	teral Act Principa	ivity Information	56,374,617.47

1,130,916.90 590,166.00

Partial prepayments relating to various contracts or policies	1,721,082.90 0.00	
Liquidation Proceeds allocable to principal Purchase Amounts allocable to principal	57,498.28 0.00	
Total Principal	1,778,581.18	-
Realized Losses Cram Down Losses	747,221.51 0.00	
Ending Principal Balance	53,848,814.78	
Interest Collections allocable to interest Liquidation Proceeds allocable to interest Purchase Amounts allocable to interest	1,013,319.55 0.00 0.00	
Recoveries from Liquidated Receivables from prior periods	92,354.78	-
Total Interest	1,105,674.33	
Certificate Information Beginning of Period Class A Principal Balance Beginning of Period Class B Principal Balance	53,555,886.57 2,818,730.89	
Miscellaneous Balances Beginning of Period Spread Account Balance Additional Servicing Fee Amounts (late fees,prepayment charges, etc.) Aggregate Payahead Balance Aggregate Payahead Balance for preceding Distribution Date Interest Earned on Payahead Balances Scheduled Payments due in Collection Period Scheduled Payments collected in Collection Period Aggregate Amount of Realized Losses for preceding Distribution Date	5,637,461.75 17,159.19 29,089.13 19,838.00 101.10 1,977,794.43 2,144,236.45 747,221.51	
Miscellaneous Current Expenses Trustee's out-of-pocket expenses Collateral Agent's expenses Transition Expenses to Standby Servicer Transition Expenses to successor Servicer Other Reimbursement Obligations to Certificate Insurer (non-Premium)	360.68 0.00 0.00 0.00 0.00	
Miscellaneous Unpaid Amounts from Prior Collection Periods Unpaid Standby Fee from prior Collection Periods Unpaid Servicing Fee from prior Collection Periods Unpaid Trustee Fee from prior Collection Periods Unpaid Trustee's out-of-pocket expenses from prior Collection Periods Unpaid Collateral Agent Fee from prior Collection Periods Unpaid Collateral Agent Expenses from prior Collection Periods	0.00 0.00 0.00 0.00 0.00	
Delinquency Information	,	Aggregate Gross Amount
	# of Receivables	
31 - 59 days delinquent 60+ days delinquent	# of Receivables 148 172	
	148	of Receivables 1,788,000.00 2,163,000.00 Aggregate Purchase Amt
60+ days delinquent	148 172	of Receivables 1,788,000.00 2,163,000.00 Aggregate Purchase Amt
One of the close of all Receivables delinquent more than 30 days as of the close of business on the last day of the related Collection Period.  Principal Balance of all Receivables that became Purchased Receivables as of	148 172 # of Receivables	of Receivables 1,788,000.00 2,163,000.00 Aggregate Purchase Amt of Receivables 0.00
60+ days delinquent  Purchased Receivables  Information for Portfolio Performance Tests  Principal Balance of all Receivables delinquent more than 30 days as of the close of business on the last day of the related Collection Period.	148 172 # of Receivables 0 3,951,000.00	of Receivables 1,788,000.00 2,163,000.00 Aggregate Purchase Amt of Receivables 0.00
One of the close of business on the last day of the related Collection Period and that were delinquent 30 days or more.  Principal Balance of all Receivables that became Purchased Receivables as of the close of business on the last day of the related Collection Period.	148 172 # of Receivables 0 3,951,000.00 0.00	of Receivables 1,788,000.00 2,163,000.00 Aggregate Purchase Amt of Receivables 0.00
On the close of all Receivables that became Purchased Receivables as of the close of business on the last day of the related Collection Period.  Principal Balance of all Receivables that became Purchased Receivables as of the close of business on the last day of the related Collection Period.  Principal Balance of all Receivables that became Purchased Receivables as of the close of business on the last day of the related Collection Period and that were delinquent 30 days or more.  Principal Balance of all Receivables that became Defaulted Receivables during the related Collection Period.  Delinquency Ratio for second preceding Determination Date	148 172 # of Receivables 0 3,951,000.00 0.00 762,096.20 6.90%	of Receivables 1,788,000.00 2,163,000.00 Aggregate Purchase Amt of Receivables 0.00
One days delinquent  Purchased Receivables  Information for Portfolio Performance Tests  Principal Balance of all Receivables delinquent more than 30 days as of the close of business on the last day of the related Collection Period.  Principal Balance of all Receivables that became Purchased Receivables as of the close of business on the last day of the related Collection Period and that were delinquent 30 days or more.  Principal Balance of all Receivables that became Defaulted Receivables during the related Collection Period.  Delinquency Ratio for second preceding Determination Date Delinquency Ratio for third preceding Determination Date	148 172 # of Receivables 0 3,951,000.00 0.00 762,096.20 6.90% 6.96%	of Receivables 1,788,000.00 2,163,000.00 Aggregate Purchase Amt of Receivables 0.00
One days delinquent  Purchased Receivables  Information for Portfolio Performance Tests  Principal Balance of all Receivables delinquent more than 30 days as of the close of business on the last day of the related Collection Period.  Principal Balance of all Receivables that became Purchased Receivables as of the close of business on the last day of the related Collection Period and that were delinquent 30 days or more.  Principal Balance of all Receivables that became Defaulted Receivables during the related Collection Period.  Delinquency Ratio for second preceding Determination Date Delinquency Ratio for third preceding Determination Date  Cumulative Defaults for preceding Determination Date	148 172 # of Receivables 0 3,951,000.00 0.00 762,096.20 6.90% 6.96% 11,124,301.86	of Receivables 1,788,000.00 2,163,000.00 Aggregate Purchase Amt of Receivables 0.00
Purchased Receivables  Information for Portfolio Performance Tests Principal Balance of all Receivables delinquent more than 30 days as of the close of business on the last day of the related Collection Period. Principal Balance of all Receivables that became Purchased Receivables as of the close of business on the last day of the related Collection Period and that were delinquent 30 days or more. Principal Balance of all Receivables that became Defaulted Receivables during the related Collection Period.  Delinquency Ratio for second preceding Determination Date Delinquency Ratio for third preceding Determination Date Cumulative Defaults for preceding Determination Date  Cumulative Net Losses for preceding Determination Date Is a Portfolio Performance Test violation continuing? (Y/N)	148 172 # of Receivables 0 3,951,000.00 0.00 762,096.20 6.96% 11,124,301.86 7,351,999.63 N	of Receivables 1,788,000.00 2,163,000.00 Aggregate Purchase Amt of Receivables 0.00
Information for Portfolio Performance Tests Principal Balance of all Receivables delinquent more than 30 days as of the close of business on the last day of the related Collection Period. Principal Balance of all Receivables that became Purchased Receivables as of the close of business on the last day of the related Collection Period and that were delinquent 30 days or more. Principal Balance of all Receivables that became Defaulted Receivables during the related Collection Period.  Delinquency Ratio for second preceding Determination Date Delinquency Ratio for third preceding Determination Date Cumulative Defaults for preceding Determination Date  Cumulative Net Losses for preceding Determination Date  Is a Portfolio Performance Test violation continuing? (Y/N) Has an Insurance Agreement Event of Default occurred? (Y/N) alculations  Total Distribution Amount  All collections on receivables (incl. amts from payahead, excl. amounts deposited into payahead) Liquidation Proceeds Recoveries Purchase Amounts Certificate Insurer Optional Deposit pursuant to Section 4.11(iii) Investment earnings from Collection Account	148 172 # of Receivables 0 3,951,000.00 0.00 762,096.20 6.96% 11,124,301.86 7,351,999.63 N Y	of Receivables 1,788,000.00 2,163,000.00 Aggregate Purchase Amt of Receivables 0.00
One days delinquent  Purchased Receivables  Information for Portfolio Performance Tests  Principal Balance of all Receivables delinquent more than 30 days as of the close of business on the last day of the related Collection Period.  Principal Balance of all Receivables that became Purchased Receivables as of the close of business on the last day of the related Collection Period and that were delinquent 30 days or more.  Principal Balance of all Receivables that became Defaulted Receivables during the related Collection Period.  Delinquency Ratio for second preceding Determination Date Delinquency Ratio for third preceding Determination Date  Cumulative Defaults for preceding Determination Date  Cumulative Net Losses for preceding Determination Date  Is a Portfolio Performance Test violation continuing? (Y/N)  Has an Insurance Agreement Event of Default occurred? (Y/N)  alculations  Total Distribution Amount  All collections on receivables (incl. amts from payahead, excl. amounts deposited into payahead)  Liquidation Proceeds  Recoveries  Purchase Amounts  Certificate Insurer Optional Deposit pursuant to Section 4.11(iii)	148 172 # of Receivables 0 3,951,000.00 0.00 762,096.20 6.96% 11,124,301.86 7,351,999.63 N Y	of Receivables 1,788,000.00 2,163,000.00 Aggregate Purchase Amt of Receivables 0.00

Principal portion of payments collected (non-prepayments) Prepayments in full allocable to principal Principal Balance of Liquidated Receivables Purchase Amounts allocable to principal Cram Down Losses	1,130,916.90 590,166.00 804,719.79 0.00 0.00
Principal Distributable Amount	2,525,802.69
Class A Principal Distributable Amount Principal Distributable Amount	2,525,802.69
Times Class A Percentage (95%)	95%
Certificate Insurer Optional Deposit: Class A Prin Distributable Amt.	2,399,512.56 0.00
Class A Principal Distributable Amount	2,399,512.56
Class A Interest Distributable Amount Beginning of Period Principal Balance of the Certificates Multiplied by Certificate Pass-Through Rate Multiplied by 30/360, or for the first Distribution Date, by 27/360	53,555,886.57 6.30% 0.0833333
Class A Interest Distributable Amount	281,168.40
Class B Principal Distributable Amount Principal Distributable Amount Times Class B Percentage (5%)	2,525,802.69 5%
Class B Principal Distributable Amount	126,290.13
Class B Coupon Interest Amount Beginning of Period Principal Balance of the Certificates Multiplied by Certificate Pass-Through Rate Multiplied by 30/360, or for the first Distribution Date, by 27/360	2,818,730.89 10.15% 0.0833333
Class B Coupon Interest Amount	23,841.77
Class B Excess Interest Amount Total Distribution Amount	2,884,255.51
minus	
Class A Principal and Interest Distributable Amount Class A Interest Carrover Shortfall	2,680,680.96 0.00
Class A Principal Carryover Shortfall Class B Coupon Interest	0.00 23,841.77
Class B Interest Carryover Shortfall	0.00
Class B Principal Distributable Amount Class B Principal Carryover Shortfall	126,290.13 0.00
Trustee distributions	1,065.36
Standby Servicer distributions Servicer distributions	3,758.31 111,116.89
Collateral Agent distributions	704.68
Reimbursement Obligations	14,920.61
Carryover Shortfalls from Prior Periods	0.00
Class B Principal Carryover Shortfall from previous period	0.00
	0.00
Class B Interest Carryover Shortfall from previous period Interest on Class B Interest Carryover Shortfall	0.00 0.00
	0.00
Interest Carryover on Class B Interest Shortfall Interest Earned	0.00 0.00
	0.00
Class A Principal Carryover Shortfall from previous period	0.00
	0.00
Class A Interest Carryover Shortfall from previous period Interest on Class A Interest Carryover Shortfall	0.00 0.00
	0.00
Interest Carryover on Class A Interest Shortfall Interest Earned	0.00 0.00
Incologe Eurneu	0.00
Calculations	2.30

Distributions (Pursuant to Section 4.6(c) of the Pooling and Servicing Agreement):

		Use 	Source 	act distributed	Source 
(i)	Standby Fee	3,758.31	2,884,255.51	3,758.31	2,884,255.51
	Servicing Fee (2.0%)	93,957.70	2,880,497.20	93,957.70	0.00
	Additional Servicing Fee Amounts	17,159.19	2,786,539.50	17,159.19	0.00

(ii) (iii)	(late fees, prepayment charges, etc.) Unpaid Standby Fee from prior Collection Periods Unpaid Servicing Fee from prior Collection Periods Transition Expenses to Standby Servicer Trustee Fee Trustee's out-of-pocket expenses Unpaid Trustee Fee from prior Collection Periods Unpaid Trustee's out-of-pocket expenses from prior Collection Periods	0.00 0.00 0.00 704.68 360.68 0.00	2,769,380.31 2,769,380.31 2,769,380.31 2,769,380.31 2,768,675.63 2,768,314.95 2,768,314.95	0.00 0.00 0.00 704.68 360.68 0.00	
(iv)	Collection Fellows Collateral Agent Fee Collateral Agent Expenses Unpaid Collateral Agent Fee from prior Collection Periods	704.68 0.00 0.00	2,768,314.95 2,767,610.27 2,767,610.27	704.68 0.00 0.00	
	Unpaid Collateral Agent Expenses from prior Collection Periods	0.00	2,767,610.27	0.00	
(v) (A) (viii)(A		281,168.40 0.00 0.00 0.00 0.00 281,168.40 23,841.77 0.00 0.00 0.00 23,841.77 2,399,512.56	2,767,610.27 2,486,441.87 2,486,441.87 2,486,441.87 2,486,441.87 2,285,273.47 2,181,431.70 2,181,431.70 2,181,431.70 2,181,431.70 2,181,431.70 2,181,431.70 2,181,431.70 2,181,431.70	281,168.40 0.00 0.00 0.00 0.00 281,168.40 23,841.77 0.00 0.00 0.00 23,841.77 2,157,589.93	484,742.95
( ) ( )	Class A Principal Carryover Shortfall - Previous Month(s) Current Month Class A Principal Shortfall	0.00 0.00	0.00 0.00	0.00 0.00	,
(vi)	Withdrawl from Spread Account to Cover Shortfall Class A Principal Distribution Amount Certificate Insurer Premium	0.00 2,399,512.56 14,920.61	0.00 0.00	0.00 0.00	0.00
(vii)	Certificate Insurer Premium Supplement Other Reimbursement Obligations to Certificate Insurer Transition Expenses to successor Servicer Class B Principal Distributable Amount - Current Month Unadjusted	0.00 0.00 0.00 126,290.13	0.00 0.00 0.00 0.00	0.00 0.00 0.00 0.00	0.00
	Class B Principal Carryover Shortfall - Previous Month(s) Current Month Class B Principal Shortfall Adjusted Class B Principal Distributable Amount Excess Interest Amount for Deposit in Spread Account	0.00 (78,123.20) 48,166.94 0.00	0.00 0.00 78,123.20 29,956.26 29,956.26	0.00 (78,123.20) 48,166.94 0.00 29,956.26	
Cer	tificate Balance Class A Beginning of Period Principal Balance Class A Principal Distributions Class A End of Period Principal Balance			53,555,886.57 2,399,512.56 51,156,374.01	
	Class B Beginning of Period Principal Balance Class B Principal Distributable Amount Class B End of Period Principal Balance BEFORE Spread Ac Withdrawl from Spread Account to Cover B Shortf Class B End of Period Principal Balance AFTER Spread Acc	alls		2,818,730.89 48,166.94 2,770,563.95 0.00 2,770,563.95	
Class A	Deficiency - Interest Total Distribution Amount Available ) Current distribution amounts payable pursuant to Section i) Prior month(s) carryover shortfalls ) Interest on Prior month(s) carryover shortfalls Interest on Interest of prior month(s) carryover shortfa If (i) is less than sum of (ii) - (v), there is a Defici Amount Remaining for Further Distribution/(Deficiency)	4.6(c) (i) and data lisency Claim Amount	(v)A t	2,884,255.51 397,813.64 0.00 0.00 0.00 NO 2,486,441.87	
(i) (ii (ii (iv	Deficiency - Interest  Amounts available to make payments pursuant to Section 4. ) Current distribution amounts payable pursuant to Secti i) Prior month(s) carryover shortfalls ) Interest on Prior month(s) carryover shortfalls Interest on Interest of prior month(s) carryover shortfall If (i) is less than sum of (ii) - (v), there is a Class Amount Remaining for Further Distribution/(Deficiency)	s	) and (x)	2,486,441.87 23,841.77 0.00 0.00 0.00 NO 2,462,600.10	
(i) (ii	Deficiency - Principal Amounts available to make payments pursuant to Section 4. ) Current distribution amounts payable pursuant to Sectio i) Prior month(s) carryover shortfalls Withdrawl from Spread Account to Cover Shortfall If (i) is less than sum of (ii) + (iii), there is a D Amount Remaining for Further Distribution/(Deficiency)			2,462,600.10 2,399,512.56 0.00 0.00 NO 63,087.54	
(i)	stributions Amounts available to make payments pursuant to Section 4 ) Certificate Insurer Premium		v)A	63,087.54 14,920.61 0.00	
Class B (i) (ii (ii	Deficiency - Principal  Amounts available to make payments pursuant to Section 4.  ) Amounts payable pursuant to Section 4.6(c) (vi) and (x)  i) Prior month(s) carryover shortfalls  If (i) is less than sum of (ii) + (iii), there is a Def Unadjusted Amount Remaining for Further Dis Withdrawl from Spread Account to B PieceCover Shortfalls Adjusted Amount Remaining for Further Distribution/(Defi	6(c) (vi) and (x iciency Claim Am tribution/(Defic	)	48,166.94 126,290.13	

Calculations		
Performance Measures Calculation of Delinquency Ratio (Current Period)		
Delinquency Amount Receivables more than 30 days delinquent Purchased receivables more than 30 days delinquent	3,951,000.00 0.00	
Total	3,951,000.00	
Aggregate Gross Principal Balance as of the close of business on the last day of the Collection Period.  Delinquency Ratio	62,459,485.26 6.33%	
Calculation of Average Delinquency Ratio  Delinquency Ratio for most recent Determination Date  Delinquency Ratio for second preceding Determination Date  Delinquency Ratio for third preceding Determination Date	6.33% 6.90% 6.96%	
Average Delinquency Ratio	6.73%	6.73%
Calculation of Cumulative Default Ratio		
Default Amount Principal Balance of Previously Defaulted Receivables Current Period Defaulted Receivables	11,124,301.86 762,096.20	
Total	11,886,398.06	
Cumulative Defaulted Receivables Original Pool Balance	11,886,398.06 92,857,811.12	
Cumulative Default Ratio	12.80%	
Calculation of Cumulative Net Loss Ratio Calculation of Net Liquidation Losses Principal Balance plus accrued and unpaid interest of Liquidated Receivables	804,719.79	
Cram Down Losses Net Liquidation Proceeds	0.00 (149,853.06)	
Net Liquidation Losses Cumulative Previous Net Losses	654,866.73 7,351,999.63	
Cumulative Net Losses Original Pool Balance	8,006,866.36 92,857,811.12	
Cumulative Net Loss Ratio	8.62%	
Additional Pool Information: Weighted Average Original Term Weighted Average Remaining Term Weighted Average Annual Percentage Rate Spread Account	56.03 38.43 20.39%	
Spread Account Cap  10% of Outstanding Certificate Balance 15% of Outstanding Certificate Balance Is a Portfolio Performance Test violation continuing? (Y/N)  Has an Insurance Agreement Event of Default occurred? (Y/N)		5,392,693.80 8,089,040.70 N
Cap Amount	51,156,374.01	
Spread Account Floor 3% of the Initial Certificate Balance Outstanding Certificate Balance Minimum Floor		2,785,734.33 53,926,937.97 100,000.00
Floor Amount	2,785,734.33	
Required Spread Account Amount Beginning of Period Spread Account Balance Spread Account Deposit (Withdrawal) from Current Distributions Transfer (to) from Cross-Collateralized Spread Accounts Required addition to/(eligible withdrawal from) Spread Account Earnings on Spread Account Balance Amount of Spread Account deposit (withdrawal) Amount of Withdrawal Allocated to B Piece Shortfalls	51,156,374.01 5,637,461.75 0.00 0.00 45,518,912.26 26,007.62 0.00 0.00	0.00
Net Spread Account Withdrawl to Seller	0.00	

Amount of Spread Account deposit (withdrawal)
Amount of Withdrawl Allocated to B Piece Shortfalls
Net Spread Account Withdrawl to Seller

By:

Ending Spread Account Balance

CONSUMER	PORTFOLIO	SERVICES,	INC.

Name: James L. Stock Title: Vice President

0.00 5,663,469.37

#### Monthly Certificateholder Statement CPS Auto Grantor Trust 1997-1 6.55% Asset-Backed Certificates Revision #1

Distribution Date 7/15/98
Collection Period 6/98

Under the Pooling and Servicing Agreement dated as of March 17, 1997 (the "Agreement") by and among CPS Receivables Corp., Consumer Portfolio Services, Inc. as Servicer, and Norwest Bank Minnesota, National Association, as Trustee and as Collateral Agent, the Servicer is required to prepare certain information each month regarding current distributions to Certificateholders and the performance of the Trust during the previous month. The information which is required to be prepared with respect to the Distribution Date and Collection Period listed above is set forth below. Certain of the information is presented on the basis of an original principal amount of \$1,000 per Certificate, and certain other information is presented based upon the aggregate amounts for the Trust as a whole.

# A. Information Regarding the Current Monthly Distribution:

1	Certif.	icates.	
_	(a)	The aggregate amount of the distribution to Class A Certificateholders on the Distribution Date set forth above	\$3,194,103.45
	(b)	The amount of the distribution set forth in paragraph A.1. (a) above in respect of interest	\$356,498.63
	(c)	The amount of the distribution set forth in in paragraph A.1. (a) above in respect of principal	\$2,837,604.82
	(d)	The amount of the distribution set forth in paragraph A.1. (a) above, per \$1,000 interest	\$32.86
	(e)	The amount of the distribution set forth in paragraph A.1. (b) above, per \$1,000 interest	\$3.67
	(f)	The amount of the distribution set forth in paragraph A.1. (c) above, per \$1,000 interest	\$29.19
	(g)	The aggregate amount of the distribution to Class B Certificateholders on the Distribution Date set forth above	\$57,922.03
	(h)	The amount of the distribution set forth in paragraph A.1. (g) above in respect of interest	\$33,401.16
	(i)	The amount of the distribution set forth in in paragraph A.1. (g) above in respect of principal	\$24,520.87
	(j)	Scheduled Payments due in such Collection Period	\$2,296,176.46
	(k)	Scheduled Payments collected in such Collection Period	\$2,543,584.22
B. Info		Regarding the Performance of the Trust. alance and Certificate Balances The aggregate Principal Balance of the Receivables as of the close of business on the last day of the preceding Collection Period	\$68,750,238.33
	(b)	The aggregate balance of the Certificates as of the close of business on the last day set forth above, after giving effect to payments	
		allocated to principal in paragraph A.1.(c) above	\$65,888,112.64
	(c)	The Pool factor as of the close of business on the last day set forth above	0.9583692
2	Servic: (a)	ing Fee and Purchased Receivables. The aggregate amount of the Servicing Fee (exclusive of the Standby Fee paid to the Standby Servicer) paid to the Servicer with respect to the Collection Period set forth above	\$132,576.80
	(b)	The aggregate amount of the Standby Fee paid to the Standby Servicer with respect to the Collection Period set forth above.	\$4,583.35
	(c)	The amount of the payment set forth in paragraph B.2. (a) above per \$1,000 interest	\$1.36
	(d)	The amount of the payment set forth in paragraph B.2. (b) above per \$1,000 interest	\$0.05
	(e)	The amount of any unpaid Servicing Fee	\$0.00
	(f)	The change in the amount of any unpaid Servicing Fee from the prior Distribution Date	\$0.00

		The number and aggregate Purchase Amount of Receivables that became Purchased Receivables during the related Collection Period Number	2
		Aggregate Purchase Amount	\$26,396.00
3	Payment (a)	Shortfalls. The amount of the Interest Carryover shortfall after giving effect to the payments set forth in paragraph A.1. (b) above	\$0.00
	(b)	The amount of the Principal Carryover Shortfall after giving effect to the payment set forth in paragraph A.1. (c) above	\$0.00
4	Payahea (a)	d Account. The aggregate Payahead Balance on the prior Distribution Date	\$27,558.08
	(b)	Distributions (to) from Collection Account for Payaheads	\$7,253.00
	(c)	Interest earned on Payahead Balances	\$329.28
	(d)	Ending Payahead Account Balance	\$35,140.36
5	Spread /	Account.  The Specified Spread Account Balance with respect to such Distribution Date and the Spread Account Balance on the Distribution Date set forth above, after giving effect to distributions made on such Distribution Date Specified Spread Account Balance Spread Account Balance	\$62,475,121.59 \$6,913,966.53
	(b)	The change in the spread account on the Distribution Date set forth above	\$31,716.18
6	Policy		
	(a)	The amount paid to the Certificateholders under the Policy for such Distribution Date	\$0.00
	(b)	The amount distributable to the Certificate Insurer on such Distribution Date	\$18,221.91
7	Losses (a)	and Delinquencies. The aggregate amount of Realized Losses on the Distribution Date set forth above	\$834,762.15
	(b)	The change in the aggregate amount of Realized Losses from the prior Distribution Date	\$0.00
	(c)	The number of Receivables and the aggregate gross amount scheduled to be paid, including unearned finance and other charges, for which Obligors are delinquent between 31 and 59 days	
		Number Aggregate Gross Amount	192 \$2,414,000.00
	(d)	The number of Receivables and the aggregate gross amount scheduled to be paid, including unearned finance and other charges, for which Obligors are delinquent 60 days or more Number Aggregate Gross Amount	201 \$2,474,000.00
8	Perform	ance Triggers	ΨΞ/, σσσ. σσ
	(a)	Delinquency Ratio	6.44%
	(b)	Average Delinquency Ratio	6.86%
	(c)	Cumulative Default Ratio	12.22%
	(d)	Cumulative Net Loss Ratio	7.64%
	(e)	Is a Portfolio Performance Test violation continuing?	No
		Has an Insurance Agreement Event of Default occurred? rust 1997-1 ficateholders	Yes
		ncy Claim Amount? aim Amount	NO 0.00
Lock Tran Coll Paya Tota For For	Box NSF : sfers from ection Accom head Accom l Collect Distribut:	m (to) Payahead Account: count Interest unt Interest ion Proceeds: ion Date: tion Date:	3,447,083.03 (43,152.62) (7,253.00) 12,559.96 329.28 3,409,566.65 7/15/98 7/8/98 6/98
Coll	Principa	tivity Information al ng Principal Balance Principal portion of payments collected (non-prepayments) Prepayments in full allocable to principal	68,750,238.33

1,367,809.11 652,327.00

	Collections allocable to principal Partial prepayments relating to various contracts or policies Liquidation Proceeds allocable to principal Purchase Amounts allocable to principal	2,020,136.11 0.00 105,658.18 26,396.00	
	Total Principal	2,152,190.29	
	Realized Losses Cram Down Losses	834,762.15 0.00	
	Ending Principal Balance	65,763,285.89	
	Interest  Collections allocable to interest Liquidation Proceeds allocable to interest Purchase Amounts allocable to interest Recoveries from Liquidated Receivables from prior periods	1,175,775.11 0.00 0.00 81,601.25	
	Total Interest	1,257,376.36	
Cert	ificate Information Beginning of Period Class A Principal Balance Beginning of Period Class B Principal Balance	65,312,726.41 3,437,511.92	
Misc	ellaneous Balances Beginning of Period Spread Account Balance Additional Servicing Fee Amounts (late fees,prepayment charges, etc.) Aggregate Payahead Balance Aggregate Payahead Balance for preceding Distribution Date Interest Earned on Payahead Balances Scheduled Payments due in Collection Period Scheduled Payments collected in Collection Period Aggregate Amount of Realized Losses for preceding Distribution Date	6,882,250.35 17,993.07 34,811.08 27,558.08 329.28 2,296,176.46 2,543,584.22 834,762.15	
Misc	ellaneous Current Expenses Trustee's out-of-pocket expenses Collateral Agent's expenses Transition Expenses to Standby Servicer Transition Expenses to successor Servicer Other Reimbursement Obligations to Certificate Insurer (non-Premium)	440.35 0.00 0.00 0.00 0.00	
Misco	ellaneous Unpaid Amounts from Prior Collection Periods Unpaid Standby Fee from prior Collection Periods Unpaid Servicing Fee from prior Collection Periods Unpaid Trustee Fee from prior Collection Periods Unpaid Trustee's out-of-pocket expenses from prior Collection Periods Unpaid Collateral Agent Fee from prior Collection Periods Unpaid Collateral Agent Expenses from prior Collection Periods	0.00 0.00 0.00 0.00 0.00	
Deli	nquency Information	Д	aggregate Gross
		# of Receivables o	Amount
	31 - 59 days delinquent 60+ days delinquent		Amount
Purcl		# of Receivables o	Amount f Receivables 2,414,000.00 2,474,000.00 Aggregate Purchase Amt
Purcl	60+ days delinquent	# of Receivables of 192 201	Amount f Receivables 2,414,000.00 2,474,000.00 Aggregate Purchase Amt
	hased Receivables  rmation for Portfolio Performance Tests Principal Balance of all Receivables delinquent more than 30 days as of the close of business on the last day of the related Collection Period. PrincipalBalance of all Receivables that became Purchased Receivables as of the close of business on the	# of Receivables of 192 201 # of Receivables	Amount f Receivables 2,414,000.00 2,474,000.00 Aggregate Purchase Amt of Receivables
	rmation for Portfolio Performance Tests Principal Balance of all Receivables delinquent more than 30 days as of the close of business on the last day of the related Collection Period. PrincipalBalance of all Receivables that became Purchased Receivables as of the close of business on the last day of the related Collection Period and that were delinquent 30 days or more.	# of Receivables of 192 201 # of Receivables 2	Amount f Receivables 2,414,000.00 2,474,000.00 Aggregate Purchase Amt of Receivables
	rmation for Portfolio Performance Tests Principal Balance of all Receivables delinquent more than 30 days as of the close of business on the last day of the related Collection Period. PrincipalBalance of all Receivables that became Purchased Receivables as of the close of business on the last day of the related Collection Period and that were	# of Receivables of 192 201 # of Receivables 2 4,888,000.00	Amount f Receivables 2,414,000.00 2,474,000.00 Aggregate Purchase Amt of Receivables
	rmation for Portfolio Performance Tests Principal Balance of all Receivables delinquent more than 30 days as of the close of business on the last day of the related Collection Period. PrincipalBalance of all Receivables that became Purchased Receivables as of the close of business on the last day of the related Collection Period and that were delinquent 30 days or more. Principal Balance of all Receivables that became Defaulted	# of Receivables of 192 201   # of Receivables 2   4,888,000.00   26,396.00	Amount f Receivables 2,414,000.00 2,474,000.00 Aggregate Purchase Amt of Receivables
	rmation for Portfolio Performance Tests Principal Balance of all Receivables delinquent more than 30 days as of the close of business on the last day of the related Collection Period.  PrincipalBalance of all Receivables that became Purchased Receivables as of the close of business on the last day of the related Collection Period and that were delinquent 30 days or more.  Principal Balance of all Receivables that became Defaulted Receivables during the related Collection Period.  Delinquency Ratio for second preceding Determination Date	# of Receivables of 192 201   # of Receivables 2   4,888,000.00   26,396.00   789,567.07   6.97%	Amount f Receivables 2,414,000.00 2,474,000.00 Aggregate Purchase Amt of Receivables
	rmation for Portfolio Performance Tests Principal Balance of all Receivables delinquent more than 30 days as of the close of business on the last day of the related Collection Period. PrincipalBalance of all Receivables that became Purchased Receivables as of the close of business on the last day of the related Collection Period and that were delinquent 30 days or more. Principal Balance of all Receivables that became Defaulted Receivables during the related Collection Period.  Delinquency Ratio for second preceding Determination Date Delinquency Ratio for third preceding Determination Date	# of Receivables of 192 201   # of Receivables 2   4,888,000.00   26,396.00   789,567.07   6.97%   7.18%	Amount f Receivables 2,414,000.00 2,474,000.00 Aggregate Purchase Amt of Receivables
	rmation for Portfolio Performance Tests Principal Balance of all Receivables delinquent more than 30 days as     of the close of business on the last day of the     related Collection Period.  PrincipalBalance of all Receivables that became Purchased     Receivables as of the close of business on the     last day of the related Collection Period and that were     delinquent 30 days or more.  Principal Balance of all Receivables that became Defaulted     Receivables during the related Collection Period.  Delinquency Ratio for second preceding Determination Date Delinquency Ratio for third preceding Determination Date Cumulative Defaults for preceding Determination Date	# of Receivables of 192 201   # of Receivables 2   4,888,000.00   26,396.00   789,567.07   6.97%   7.18%   11,719,512.45	Amount f Receivables 2,414,000.00 2,474,000.00 Aggregate Purchase Amt of Receivables
	rmation for Portfolio Performance Tests Principal Balance of all Receivables delinquent more than 30 days as of the close of business on the last day of the related Collection Period. PrincipalBalance of all Receivables that became Purchased Receivables as of the close of business on the last day of the related Collection Period and that were delinquent 30 days or more. Principal Balance of all Receivables that became Defaulted Receivables during the related Collection Period.  Delinquency Ratio for second preceding Determination Date Delinquency Ratio for third preceding Determination Date Cumulative Defaults for preceding Determination Date  Cumulative Net Losses for preceding Determination Date  Is a Portfolio Performance Test violation continuing? (Y/N) Has an Insurance Agreement Event of Default occurred? (Y/N)	# of Receivables of 192 201  # of Receivables 2  4,888,000.00  26,396.00  789,567.07  6.97% 7.18%  11,719,512.45 7,063,296.24  N	Amount f Receivables 2,414,000.00 2,474,000.00 Aggregate Purchase Amt of Receivables
Info	rmation for Portfolio Performance Tests Principal Balance of all Receivables delinquent more than 30 days as of the close of business on the last day of the related Collection Period.  PrincipalBalance of all Receivables that became Purchased Receivables as of the close of business on the last day of the related Collection Period and that were delinquent 30 days or more.  PrincipalBalance of all Receivables that became Defaulted Receivables during the related Collection Period and that were delinquency Ratio for second preceding Determination Date Delinquency Ratio for second preceding Determination Date  Cumulative Defaults for preceding Determination Date  Cumulative Net Losses for preceding Determination Date  Is a Portfolio Performance Test violation continuing? (Y/N) Has an Insurance Agreement Event of Default occurred? (Y/N)  Ons  1 Distribution Amount  All collections on receivables (incl. amts from payahead, excl. amounts deposited into payahead)  Liquidation Proceeds  Recoveries  Purchase Amounts  Certificate Insurer Optional Deposit pursuant to Section 4.11(iii)  Investment earnings from Collection Account	# of Receivables of 192 201  # of Receivables 2  4,888,000.00  26,396.00  789,567.07  6.97%  7.18%  11,719,512.45  7,063,296.24  N Y  3,195,911.22 105,658.18 81,601.25 26,396.00 0.00 0.00	Amount f Receivables 2,414,000.00 2,474,000.00 Aggregate Purchase Amt of Receivables
Info	rmation for Portfolio Performance Tests Principal Balance of all Receivables delinquent more than 30 days as of the close of business on the last day of the related Collection Period. PrincipalBalance of all Receivables that became Purchased Receivables as of the close of business on the last day of the related Collection Period and that were delinquent 30 days or more. Principal Balance of all Receivables that became Defaulted Receivables during the related Collection Period.  Delinquency Ratio for second preceding Determination Date Delinquency Ratio for second preceding Determination Date Cumulative Defaults for preceding Determination Date  Cumulative Net Losses for preceding Determination Date  Is a Portfolio Performance Test violation continuing? (Y/N) Has an Insurance Agreement Event of Default occurred? (Y/N)  Ons  1 Distribution Amount  All collections on receivables (incl. amts from payahead, excl. amounts deposited into payahead) Liquidation Proceeds Recoveries Purchase Amounts Certificate Insurer Optional Deposit pursuant to Section 4.11(iii)	# of Receivables of 192 201  # of Receivables 2  4,888,000.00  26,396.00  789,567.07  6.97% 7.18%  11,719,512.45  7,063,296.24  N Y  3,195,911.22 105,658.18 81,601.25 26,396.00 0.00	Amount f Receivables 2,414,000.00 2,474,000.00 Aggregate Purchase Amt of Receivables

Principal Distributable Amount	
Principal portion of payments collected (non-prepayments)	1,367,809.11
Prepayments in full allocable to principal Principal Balance of Liquidated Receivables	652,327.00 940,420.33
Purchase Amounts allocable to principal Cram Down Losses	26,396.00 0.00
Principal Distributable Amount	2,986,952.44
Class A Principal Distributable Amount Principal Distributable Amount	2,986,952.44
Times Class A Percentage (95%)	95%
Certificate Insurer Optional Deposit: Class A Prin Distributable Amt.	2,837,604.82 0.00
Class A Principal Distributable Amount	2,837,604.82
Class A Interest Distributable Amount  Beginning of Period Principal Balance of the Certificates	65,312,726.41
Multiplied by Certificate Pass-Through Rate Multiplied by 30/360, or for the first Distribution Date, by 29/360	6.55% 0.0833333
Class A Interest Distributable Amount	356,498.63
Class B Principal Distributable Amount	2 006 052 44
Principal Distributable Amount Times Class B Percentage (5%)	2,986,952.44 5%
Class B Principal Distributable Amount	149,347.62
Class B Coupon Interest Amount	
Beginning of Period Principal Balance of the Certificates Multiplied by Certificate Pass-Through Rate	3,437,511.92 11.66%
Multiplied by 30/360, or for the first Distribution Date, by 29/360	0.0833333
Class B Coupon Interest Amount	33,401.16
Class B Excess Interest Amount Total Distribution Amount minus	3,409,566.65
Class A Principal and Interest Distributable Amount	3,194,103.45
Class A Interest Carrover Shortfall Class A Principal Carryover Shortfall	0.00 0.00
Class B Coupon Interest Class B Interest Carryover Shortfall	33,401.16 0.00
Class B Principal Distributable Amount	149,347.62
Class B Principal Carryover Shortfall Trustee distributions	0.00 1,299.73
Standby Servicer distributions Servicer distributions	4,583.35
Collateral Agent distributions	132,576.80 859.38
Reimbursement Obligations	18,221.91
Communication Control Control Control	0.00
Carryover Shortfalls from Prior Periods Class B Principal Carryover Shortfall from previous period	0.00
	0.00
Class B Interest Carryover Shortfall from previous period	0.00
Interest on Class B Interest Carryover Shortfall	0.00
Tabanah Gamanan albah R Tabanah Gharbill	0.00
Interest Carryover on Class B Interest Shortfall Interest Earned	0.00 0.00
	0.00
Class A Principal Carryover Shortfall from previous period	0.00
	0.00
Class A Interest Carryover Shortfall from previous period	0.00
Interest on Class A Interest Carryover Shortfall	0.00
Taborack Communication of Class A Taborack Charles 13	0.00
Interest Carryover on Class A Interest Shortfall Interest Earned	0.00 0.00
	0.00

Distributions (Pursuant to Section 4.6(c) of the Pooling and Servicing Agreement):

		Use	Source	act distributed	Source
(i)	Standby Fee	4,583.35	3,409,566.65	,	
	Servicing Fee (2.0%)	114,583.73	3,404,983.30	114,583.73	0.00

	Additional Servicing Fee Amounts	17,993.07	3,290,399.57	17,993.07	0.00
	(late fees,prepayment charges, etc.) Unpaid Standby Fee from prior Collection Periods	0.00	3,272,406.50	0.00	
(ii)	Unpaid Servicing Fee from prior Collection Periods Transition Expenses to Standby Servicer	0.00 0.00	3,272,406.50 3,272,406.50	0.00 0.00	
(iii)	Trustee Fee	859.38	3,272,406.50	859.38	
	Trustee's out-of-pocket expenses Unpaid Trustee Fee from prior Collection Periods	440.35 0.00	3,271,547.12 3,271,106.77	440.35 0.00	
	Unpaid Trustee's out-of-pocket expenses from prior Collection		3,271,106.77	0.00	
(iv)	Periods Collateral Agent Fee	859.38	3,271,106.77	859.38	
, ,	Collateral Agent Expenses	0.00	3,270,247.39	0.00	
	Unpaid Collateral Agent Fee from prior Collection Periods Unpaid Collateral Agent Expenses from prior Collection Periods	0.00 0.00	3,270,247.39 3,270,247.39	0.00 0.00	
(V) (A)	Class A Interest Distributable Amount - Current Month	356,498.63	3,270,247.39		
	Prior Month(s) Class A Carryover Shortfall Class A Interest Carryover Shortfall	0.00 0.00	2,913,748.76 2,913,748.76	0.00 0.00	
	Interest on Interest Carryover from Prior Months	0.00	2,913,748.76	0.00	
	Current Month Class A Interest Carryover Shortfall Class A Interest Distributable Amount A)Class B Coupon Interest - Unadjusted Class B Interest Carryover Shortfall - Previous Month(s) Interest on B Interest Shortfall - Previous Month(s) Interest on Interest Carryover from Prior Months Current Month Class B Interest Shortfall	0.00 356,498.63	2,913,748.76 2,913,748.76	0.00 356,498.63	
(viii)(A	A)Class B Coupon Interest - Unadjusted Class B Interest Carryover Shortfall - Provious Month(s)	33,401.16 0.00	2,557,250.13 2,523,848.97	33,401.16 0.00	
	Interest on B Interest Shortfall - Previous Month(s)	0.00	2,523,848.97		
			2,523,848.97 2,523,848.97	0.00 0.00	
	Adjusted Class B Interest Distributable Amount	33,401.16	2,523,848.97	33,401.16	
(v) (B)	Class A Principal Distributable Amount - Current Month Class A Principal Carryover Shortfall - Previous Month(s)	2,837,604.82 0.00	2,490,447.81	2,490,447.81 0.00	571,961.83
	Current Month Class A Principal Shortfall	0.00	0.00	0.00	
	Withdrawl from Spread Account to Cover Shortfall Class A Principal Distribution Amount	0.00 2,837,604.82	0.00	0.00	0.00
(vi)	Certificate Insurer Premium	18,221.91	0.00	0.00	
	Certificate Insurer Premium Supplement Other Reimbursement Obligations to Certificate Insurer	0.00 0.00	0.00 0.00	0.00 0.00	0.00
(vii)	Transition Expenses to successor Servicer	0.00	0.00	0.00	
	Class B Principal Distributable Amount - Current Month Unadjusted	149,347.62	0.00	0.00	
	Class B Principal Carryover Shortfall - Previous Month(s)	0.00	0.00	0.00	
	Current Month Class B Principal Shortfall Adjusted Class B Principal Distributable Amount	(124,826.75) 24,520.87	0.00 124,826.75	(124,826.75) 24,520.87	
	Excess Interest Amount for Deposit in Spread Account	0.00	100,305.88	0.00	
			100,305.88	100,305.88	
Cei	rtificate Balance Class A Beginning of Period Principal Balance		65	,312,726.41	
	Class A Principal Distributions		2	,837,604.82	
	Class A End of Period Principal Balance		62	, 475, 121.59	
	Class B Beginning of Period Principal Balance		3	,437,511.92	
	Class B Principal Distributable Amount Class B End of Period Principal Balance BEFORE Spread Account	Distributions	3	24,520.87 3,412,991.05	
	Withdrawl from Spread Account to Cover B Shortfalls			0.00	
	Class B End of Period Principal Balance AFTER Spread Account D	istributions	3	,412,991.05	
/:	Deficiency - Interest ) Total Distribution Amount Available		3	,409,566.65	
(ìi	i) Current distribution amounts payable pursuant to Section 4.6(c	:) (i) and (v)A	3	495,817.89	
	ii) Prior month(s) carryover shortfalls /) Interest on Prior month(s) carryover shortfalls			0.00 0.00	
	) Interest on Interest of prior month(s) carryover shortfalls			0.00	
	<pre>If (i) is less than sum of (ii) - (v), there is a Deficiency C Amount Remaining for Further Distribution/(Deficiency)</pre>	Claim Amount	2	NO 1,913,748.76	
01 0				,,	
(i)	Deficiency - Interest ) Amounts available to make payments pursuant to Section 4.6(c) ( i) Current distribution amounts payable pursuant to Section 4.6(ii) Current distribution amounts payable pursuant to Section 4.6(iii) Parisa parable (iii) Parisa parable (iiii) Parisa parable (iiii) Parisa parable (iiii) Parisa parable (iiii) Parisa parable (iiiii) Parisa parable (iiiiiii) Parisa parable (iiiiiiiiiiiiiiiiiiiiiiiiiiiiiiiiiiii	vi) and (x)	2	,913,748.76	
(ii	i) Current distribution amounts payable pursuant to Section 4.	6(c) (vi) and (x)		33,401.16	
	ii) Prior month(s) carryover shortfalls /) Interest on Prior month(s) carryover shortfalls			0.00 0.00	
(v)	) Interest on Interest of prior month(s) carryover shortfalls If (i) is less than sum of (ii) - (v) , there is a Class B Def	icionov		0.00 NO	
	Amount Remaining for Further Distribution/(Deficiency)	iciency	2	,880,347.60	
Class A	Deficiency - Principal				
(i)	) Amounts available to make payments pursuant to Section 4.6(c) (i) Current distribution amounts payable pursuant to Section 4.6(ii) Parism marks (c) (iii) Parism marks (c) (c) (iii) Parism marks (c)	i) thru (v)A	2	,880,347.60	
(11 (11	i) Current distribution amounts payable pursuant to Section 4.6( ii) Prior month(s) carryover shortfalls	c) (1) and (v)B	2	0.00 0.00	
,	Withdrawl from Spread Account to Cover Shortfall	01		0.00	
	If (i) is less than sum of (ii) + (iii), there is a Deficie Amount Remaining for Further Distribution/(Deficiency)	ency Claim Amount		NO 42,742.78	
Other D	istributions				
(i)	) Amounts available to make payments pursuant to Section 4.6(c)	(i) thru (v)A		42,742.78	
( v : ( v )	i) Certificate Insurer Premium			18,221.91 0.00	
( • .	Deficiency Amount			0.00	
	Withdrawl from Spread Account to Cover Deficiency If (i) is less than (ii), there is a Deficiency Claim Amount			0.00 NO	
	Amount Remaining for Further Distribution/(Deficiency)			24,520.87	
Class B	Deficiency - Principal				
(i)	) Amounts available to make payments pursuant to Section 4.6(c) (	vi) and (x)		24,520.87	
(1. (i:	ii) Prior month(s) carryover shortfalls			0.00	
	Deficiency - Principal ) Amounts available to make payments pursuant to Section 4.6(c) ( i) Amounts payable pursuant to Section 4.6(c) (vi) and (x) ii) Prior month(s) carryover shortfalls  If (i) is less than sum of (ii) + (iii), there is a Deficience Unadjusted Amount Remaining for Further Distribut Withdrawl from Spread Account to B PieceCover Shortfalls	y Claim Amount		YES (124,826,75)	
Calculat	Adjusted Amount Remaining for Further Distribution/(Deficiency tions	')		(124,826.75)	

Performance Measures		
Calculation of Delinquency Ratio (Current Period) Delinquency Amount		
Receivables more than 30 days delinquent Purchased receivables more than 30 days delinquent	4,888,000.00 26,396.00	
Total	4,914,396.00	
Aggregate Gross Principal Balance as of the close of business on the last day of the Collection Period.	76,264,805.80	
Delinquency Ratio	6.44%	
Calculation of Average Delinquency Ratio  Delinquency Ratio for most recent Determination Date  Delinquency Ratio for second preceding Determination Date  Delinquency Ratio for third preceding Determination Date	6.44% 6.97% 7.18%	
Average Delinquency Ratio	6.86%	6.86%
Calculation of Cumulative Default Ratio Default Amount Principal Balance of Previously Defaulted Receivables Current Period Defaulted Receivables	11,719,512.45 789,567.07	
Total	12,509,079.52	
Cumulative Defaulted Receivables Original Pool Balance	12,509,079.52 102,327,009.71	
Cumulative Default Ratio	12.22%	
Calculation of Cumulative Net Loss Ratio Calculation of Net Liquidation Losses Principal Balance plus accrued and unpaid interest of		
Liquidated Receivables	940,420.33	
Cram Down Losses Net Liquidation Proceeds	0.00 (187,259.43)	
Net Liquidation Losses Cumulative Previous Net Losses	753,160.90 7,063,296.24	
Cumulative Net Losses Original Pool Balance	7,816,457.14 102,327,009.71	
Cumulative Net Loss Ratio	7.64%	
Additional Pool Information:		
Weighted Average Original Term Weighted Average Remaining Term Weighted Average Annual Percentage Rate Spread Account	56.35 41.28 20.36%	
Spread Account Cap 10% of Outstanding Certificate Balance 15% of Outstanding Certificate Balance Is a Portfolio Performance Test violation continuing? (Y/N) Has an Insurance Agreement Event of Default occurred? (Y/N)		6,588,811.26 9,883,216.90 N
Cap Amount	62,475,121.59	
Spread Account Floor		
3% of the Initial Certificate Balance Outstanding Certificate Balance Minimum Floor		3,069,810.29 65,888,112.64 100,000.00
Floor Amount	3,069,810.29	
Required Spread Account Amount Beginning of Period Spread Account Balance Spread Account Deposit (Withdrawal) from Current Distributions Transfer (to) from Cross-Collateralized Spread Accounts Required addition to/(eligible withdrawal from) Spread Account Earnings on Spread Account Balance	62,475,121.59 6,882,250.35 0.00 0.00 55,592,871.24 31,716.18	
Amount of Spread Account deposit (withdrawal) Amount of Withdrawl Allocated to B Piece Shortfalls Net Spread Account Withdrawl to Seller Ending Spread Account Balance	0.00 0.00 0.00 6,913,966.53	0.00

CONSUMER PORTFOLIO SERVICES, INC.

By:	
Name:	James L. Stock
Title:	Vice President

## Monthly Certificateholder Statement CPS Auto Grantor Trust 1997-2 6.65% Asset-Backed Certificates Revision #1

Distribution Date Collection Period

Α.

В.

7/15/98 6/98

Under the Pooling and Servicing Agreement dated as of May 30, 1997 (the "Agreement") by and among CPS Receivables Corp., Consumer Portfolio Services, Inc. as Servicer, and Norwest Bank Minnesota, National Association, as Trustee and as Collateral Agent, the Servicer is required to prepare certain information each month regarding current distributions to Certificateholders and the performance of the Trust during the previous month. The information which is required to be prepared with respect to the Distribution Date and Collection Period listed above is set forth below. Certain of the information is presented on the basis of an original principal amount of \$1,000 per Certificate, and certain other information is presented based upon the aggregate amounts for the Tru

ert		information is presented based upon the aggregate amounts for the e.e.	
		on Regarding the Current Monthly Distribution:	
	(a)	The aggregate amount of the distribution to Class A Certificateholders on the Distribution Date set forth above	\$4,138,260.71
	(b)	The amount of the distribution set forth in paragraph A.1. (a) above in respect of interest	\$465,050.69
	(c)	The amount of the distribution set forth in in paragraph A.1. (a) above in respect of principal	\$3,673,210.02
	(d)	The amount of the distribution set forth in paragraph A.1. (a) above, per \$1,000 interest	\$36.49
	(e)	The amount of the distribution set forth in paragraph A.1. (b) above, per \$1,000 interest	\$4.10
	(f)	The amount of the distribution set forth in paragraph A.1. (c) above, per \$1,000 interest	\$32.39
	(g)	The aggregate amount of the distribution to Class B Certificateholders on the Distribution Date set forth above	\$44,021.33
	(h)	The amount of the distribution set forth in paragraph A.1. (g) above in respect of interest	\$44,021.33
	(i)	The amount of the distribution set forth in in paragraph A.1. (g) above in respect of principal	\$0.00
	(j)	Scheduled Payments due in such Collection Period	\$2,805,654.16
	(k)	Scheduled Payments collected in such Collection Period	\$2,805,057.61
•		on Regarding the Performance of the Trust. Balance and Certificate Balances The aggregate Principal Balance of the Receivables as of the close of business on the last day of the preceding Collection Period	\$88,335,707.29
	(b)	The aggregate balance of the Certificates as of the close of business on the last day set forth above, after giving effect to payments allocated to principal in paragraph A.1.(c) above	\$84,863,334.45
	(c)	The Pool factor as of the close of business on the last day set forth above	0.9606912
	2 Serv (a)	ricing Fee and Purchased Receivables.  The aggregate amount of the Servicing Fee (exclusive of the Standby Fee paid to the Standby Servicer) paid to the Servicer with respect to the Collection Period set forth above	\$170,373.75
	(b)	The aggregate amount of the Standby Fee paid to the Standby Servicer with respect to the Collection Period set forth above.	\$5,889.05
	(c)	The amount of the payment set forth in paragraph B.2. (a) above per \$1,000 interest	\$1.50
	(d)	The amount of the payment set forth in paragraph B.2. (b) above per \$1,000 interest	\$0.05
	(e)	The amount of any unpaid Servicing Fee	\$0.00
	(f)	The change in the amount of any unpaid Servicing Fee from the prior Distribution Date	\$0.00

Number 3

The number and aggregate Purchase Amount of Receivables that became Purchased Receivables during the related Collection

Period

Aggregate Purchas	e Amount	\$35,502.72	
3 Payment Shortfalls. (a) The amount of the Intere after giving effect to t paragraph A.1. (b) above	he payments set forth in	\$0.00	
(b) The amount of the Princi effect to the payment se paragraph A.1. (c) above		\$0.00	
4 Payahead Account. (a) The aggregate Payahead B prior Distribution Date	alance on the	\$26,325.29	
(b) Distributions (to) from	Collection Account	\$9,471.55	
for Payaheads (c) Interest earned on Payah	ead Balances	\$139.38	
(d) Ending Payahead Account	Balance	\$35,936.22	
Distribution Date and t	Account Balance	\$25,459,000.34 \$7,762,844.54	
(b) The change in the spread Date set forth above	account on the Distribution	(\$205,444.46)	
6 Policy (a) The amount paid to the C under the Policy for suc		\$0.00	
(b) The amount distributable Insurer on such Distribu		\$23,405.00	
7 Losses and Delinquencies. (a) The aggregate amount of Distribution Date set fo		\$1,318,355.59	
(b) The change in the aggreg Realized Losses from the		\$0.00	
scheduled to be paid, i	es and the aggregate gross amount ncluding unearned finance and other ors are delinquent between 31 and 59		
Number Aggregate Gross A	mount	222 \$2,661,000.00	
scheduled to be paid, i	es and the aggregate gross amount ncluding unearned finance and other ors are delinquent 60 days or more	206 \$2,792,000.00	
8 Performance Triggers (a) Delinquency Ratio		5.65%	
(b) Average Delinquency Rati	0	6.22%	
(c) Cumulative Default Ratio		9.32%	
(d) Cumulative Net Loss Rati	0	6.28%	
(e) Is a Portfolio Performan	ce Test violation continuing?	No	
(f) Has an Insurance Agreeme CPS Auto Grantor Trust 1997-2 Statement to Certificateholders	nt Event of Default occurred?	Yes	
Is there a Deficiency Claim Amount? Deficiency Claim Amount		NO 0.00	
Inputs Gross Collection Proceeds: Lock Box NSF Items: Transfers from (to) Payahead Account: Collection Account Interest Payahead Account Interest Total Collection Proceeds: For Distribution Date: For Determination Date: For Collection Period: Collateral Activity Information		4,210,074.35 (73,485.30) (9,471.55) 15,042.82 139.38 4,142,299.70 7/15/98 7/8/98 6/98	
Principal  Beginning Principal Balance		88,335,707.29	
Principal Prepayment Collections alloc Partial prepaymen Liquidation Proce	portion of payments collected (non-prepayments) s in full allocable to principal able to principal ts relating to various contracts or policies eds allocable to principal allocable to principal	2,083,409.16 0.00 429,269.39 35,502.72	1,286,575.16 796,834.00

Total Principal	2,548,181.27	
Realized Losses Cram Down Losses	1,318,355.59 0.00	
Ending Principal Balance	84,469,170.43	
Interest  Collections allocable to interest  Liquidation Proceeds allocable to interest  Purchase Amounts allocable to interest	1,518,482.45 0.00 0.00	
Recoveries from Liquidated Receivables from prior periods	75,635.98	
Total Interest	1,594,118.43	
Certificate Information Beginning of Period Class A Principal Balance Beginning of Period Class B Principal Balance	83,918,921.94 4,617,622.53	
Miscellaneous Balances Beginning of Period Spread Account Balance Additional Servicing Fee Amounts (late fees,prepayment charges, etc.) Aggregate Payahead Balance Aggregate Payahead Balance for preceding Distribution Date Interest Earned on Payahead Balances Scheduled Payments due in Collection Period Scheduled Payments collected in Collection Period Aggregate Amount of Realized Losses for preceding Distribution Date	7,968,289.00 23,147.57 35,796.84 26,325.29 139.38 2,805,654.16 2,805,057.61 1,318,355.59	
Miscellaneous Current Expenses Trustee's out-of-pocket expenses Collateral Agent's expenses Transition Expenses to Standby Servicer Transition Expenses to successor Servicer Other Reimbursement Obligations to Certificate Insurer (non-Premium)	509.87 0.00 0.00 0.00 0.00	
Miscellaneous Unpaid Amounts from Prior Collection Periods Unpaid Standby Fee from prior Collection Periods Unpaid Servicing Fee from prior Collection Periods Unpaid Trustee Fee from prior Collection Periods Unpaid Trustee's out-of-pocket expenses from prior Collection Periods Unpaid Collateral Agent Fee from prior Collection Periods Unpaid Collateral Agent Expenses from prior Collection Periods	0.00 0.00 0.00 0.00 0.00 0.00	
Delinquency Information	00 0	ate Gross ount
	# of Receivables of Rece	
31 - 59 days delinquent 60+ days delinquent		61,000.00 92,000.00
Purchased Receivables	93	gregate hase Amt ceivables
	3 3	35,502.72
Information for Portfolio Performance Tests Principal Balance of all Receivables delinquent more than 30 days as of the close of business on the last day of the related Collection Period. PrincipalBalance of all Receivables that became Purchased Receivables as of the close of business on the	5,453,000.00	
last day of the related Collection Period and that were delinquent 30 days or more.	35,502.72	
PrincipalBalance of all Receivables that became Defaulted Receivables during the related Collection Period.	986,409.53	
Delinquency Ratio for second preceding Determination Date Delinquency Ratio for third preceding Determination Date	6.44% 6.58%	
Cumulative Defaults for preceding Determination Date	10,143,276.35	
Cumulative Net Losses for preceding Determination Date	6,255,445.96	
Is a Portfolio Performance Test violation continuing? (Y/N) Has an Insurance Agreement Event of Default occurred? (Y/N)  Calculations	N Y	
Total Distribution Amount		
All collections on receivables (incl. amts from payahead, excl. amounts deposited into payahead) Liquidation Proceeds Recoveries Purchase Amounts Certificate Insurer Optional Deposit pursuant to Section 4.11(iii) Investment earnings from Collection Account Investment earnings from Payahead Account	3,601,891.61 429,269.39 75,635.98 35,502.72 0.00 0.00	
Total Distribution Amount	4,142,299.70	
Distributable Amount Principal Distributable Amount Principal portion of payments collected (non-prepayments) Prepayments in full allocable to principal Principal Balance of Liquidated Receivables Purchase Amounts allocable to principal	1,286,575.16 796,834.00 1,747,624.98 35,502.72	

Cram Down Losses	0.00
Principal Distributable Amount	3,866,536.86
Class A Principal Distributable Amount Principal Distributable Amount Times Class A Percentage (95%)	3,866,536.86 95%
Certificate Insurer Optional Deposit: Class A Prin Distributable Amt.	3,673,210.02 0.00
Class A Principal Distributable Amount	3,673,210.02
Class A Interest Distributable Amount Beginning of Period Principal Balance of the Certificates Multiplied by Certificate Pass-Through Rate Multiplied by 30/360, or for the first Distribution Date, by 16/360	83,918,921.94 6.65% 0.0833333
Class A Interest Distributable Amount	465,050.69
Class B Principal Distributable Amount Principal Distributable Amount Times Class B Percentage (5%)	3,866,536.86 5%
Class B Principal Distributable Amount	193,326.84
Class B Coupon Interest Amount Beginning of Period Principal Balance of the Certificates Multiplied by Certificate Pass-Through Rate Multiplied by 30/360, or for the first Distribution Date, by 16/360	4,617,622.53 11.44% 0.0833333
Class B Coupon Interest Amount	44,021.33
Class B Excess Interest Amount Total Distribution Amount minus	4,142,299.70
Class A Principal and Interest Distributable Amount Class A Interest Carrover Shortfall Class A Principal Carryover Shortfall Class B Coupon Interest Class B Interest Carryover Shortfall Class B Principal Distributable Amount Class B Principal Carryover Shortfall Trustee distributions Standby Servicer distributions Servicer distributions Collateral Agent distributions Reimbursement Obligations	4,138,260.71 0.00 0.00 44,021.33 0.00 193,326.84 200,837.18 1,614.07 5,889.05 170,373.75 1,106.71 23,405.00
Carryover Shortfalls from Prior Periods Class B Principal Carryover Shortfall from previous period	200,837.18
Class B Pilicipal Carryover Shortrail From previous periou	200,837.18
Class B Interest Carryover Shortfall from previous period Interest on Class B Interest Carryover Shortfall	0.00 0.00
Interest Carryover on Class B Interest Shortfall Interest Earned	0.00 0.00 0.00
	0.00
Class A Principal Carryover Shortfall from previous period	0.00  0.00
Class A Interest Carryover Shortfall from previous period Interest on Class A Interest Carryover Shortfall	0.00 0.00
Interest Carryover on Class A Interest Shortfall Interest Earned	0.00 0.00 0.00
	0.00

Distributions (Pursuant to Section 4.6(c) of the Pooling and Servicing Agreement):

	Use 	Source	act distributed	Source
(i) Standby Fee Servicing Fee (2.0%) Additional Servicing Fee Amounts (late fees,prepayment charges, etc.)	5,889.05 147,226.18 23,147.57	4,142,299.70 4,136,410.65 3,989,184.47	147,226.18	0.00 0.00
Unpaid Standby Fee from prior Collection Periods Unpaid Servicing Fee from prior Collection Periods (ii) Transition Expenses to Standby Servicer	0.00 0.00 0.00	3,966,036.90 3,966,036.90 3,966,036.90	0.00	

0.00

(iii)	Trustee Fee Trustee's out-of-pocket expenses Unpaid Trustee Fee from prior Collection Periods Unpaid Trustee's out-of-pocket expenses from prior Collection Periods	1,104.20 509.87 0.00 0.00	3,966,036.90 3,964,932.70 3,964,422.83 3,964,422.83	1,104.20 509.87 0.00 0.00	
(iv) (v) (A)	Collateral Agent Fee Collateral Agent Expenses Unpaid Collateral Agent Fee from prior Collection Periods Unpaid Collateral Agent Expenses from prior Collection Periods Class A Interest Distributable Amount - Current Month Prior Month(s) Class A Carryover Shortfall	1,106.71 0.00 0.00 0.00 465,050.69 0.00	3,964,422.83 3,963,316.12 3,963,316.12 3,963,316.12 3,963,316.12 3,498,265.43	1,106.71 0.00 0.00 0.00 465,050.69 0.00	
(viii)(A	Class A Interest Carryover Shortfall Interest on Interest Carryover from Prior Months Current Month Class A Interest Carryover Shortfall Class A Interest Distributable Amount )Class B Coupon Interest - Unadjusted Class B Interest Carryover Shortfall - Previous Month(s) Interest on B Interest Shortfall - Previous Month(s)	0.00 0.00 0.00 465,050.69 44,021.33 0.00 0.00	3,498,265.43 3,498,265.43 3,498,265.43 3,498,265.43 3,033,214.74 2,989,193.41 2,989,193.41	0.00 0.00 0.00 465,050.69 44,021.33 0.00 0.00	
(v) (B)	Interest on Interest Carryover from Prior Months Current Month Class B Interest Shortfall Adjusted Class B Interest Distributable Amount Class A Principal Distributable Amount - Current Month Class A Principal Carryover Shortfall - Previous Month(s) Current Month Class A Principal Shortfall Withdrawl from Spread Account to Cover Shortfall	0.00 0.00 44,021.33 3,673,210.02 0.00 (218,965.92) 218,965.92	2,989,193.41 2,989,193.41 2,989,193.41 2,945,172.08 0.00 0.00	0.00 0.00 44,021.33 2,945,172.08 0.00 (218,965.92)	469,089.68
(vi)	Class A Principal Distribution Amount Certificate Insurer Premium Certificate Insurer Premium Supplement Other Reimbursement Obligations to Certificate Insurer Transition Expenses to successor Servicer Class B Principal Distributable Amount - Current Month	3,673,210.02 23,405.00 0.00 0.00 0.00 193,326.84	218,965.92 0.00 0.00 0.00 0.00 0.00	218,965.92 0.00 0.00 0.00 0.00 0.00	0.00
	Unadjusted Class B Principal Carryover Shortfall - Previous Month(s) Current Month Class B Principal Shortfall Adjusted Class B Principal Distributable Amount Excess Interest (Shortage) Amount for Deposit to (withdrawl from) Spread Account	200,837.18 (394,164.02) 0.00	0.00 0.00 394,164.02 394,164.02	0.00 (394,164.02) 0.00 (242,370.92) 636,534.94	636,534.94
Cer	tificate Balance Class A Beginning of Period Principal Balance Class A Principal Distributions Class A End of Period Principal Balance		3	3,918,921.94 3,673,210.02 0,245,711.92	
	Class B Beginning of Period Principal Balance Class B Principal Distributable Amount Class B End of Period Principal Balance BEFORE Spread Account Dis Withdrawl from Spread Account to Cover B Shortfalls Class B End of Period Principal Balance AFTER Spread Account Dist		2	1,617,622.53 0.00 1,617,622.53 0.00 1,617,622.53	
(i) (ii (ii	<ul> <li>Current distribution amounts payable pursuant to Section 4.6(c) (i) Prior month(s) carryover shortfalls</li> <li>Interest on Prior month(s) carryover shortfalls</li> </ul>	, , , ,		1,142,299.70 644,034.27 0.00 0.00 0.00 NO 3,498,265.43	
(i) (ii (ii (iv	Deficiency - Interest  Amounts available to make payments pursuant to Section 4.6(c) (vi) ) Current distribution amounts payable pursuant to Section 4.6(c) i) Prior month(s) carryover shortfalls ) Interest on Prior month(s) carryover shortfalls Interest on Interest of prior month(s) carryover shortfalls If (i) is less than sum of (ii) - (v), there is a Class B Defici Amount Remaining for Further Distribution/(Deficiency)	c) (vi) and (x)	3	3,498,265.43 44,021.33 0.00 0.00 0.00 NO 3,454,244.10	
(i) (ii	Deficiency - Principal  Amounts available to make payments pursuant to Section 4.6(c) (i) ) Current distribution amounts payable pursuant to Section 4.6(c) i) Prior month(s) carryover shortfalls Withdrawl from Spread Account to Cover Shortfall If (i) is less than sum of (ii) + (iii), there is a Deficiency C Amount Remaining for Further Distribution/(Deficiency)	(i) and (v)B		3,454,244.10 3,454,244.10 8,673,210.02 0.00 218,965.92 NO 0.00	
(i)	) Certificate Insurer Premium			0.00 23,405.00 0.00 (23,405.00) 23,405.00 NO 0.00	
(i) (ii	Deficiency - Principal  Amounts available to make payments pursuant to Section 4.6(c) (vi)  ) Amounts payable pursuant to Section 4.6(c) (vi) and (x)  i) Prior month(s) carryover shortfalls  If (i) is less than sum of (ii) + (iii), there is a Deficiency Ounadjusted Amount Remaining for Further Distribution Withdrawl from Spread Account to B PieceCover Shortfalls  Adjusted Amount Remaining for Further Distribution/(Deficiency)	Claim Amount		0.00 193,326.84 200,837.18 YES (394,164.02) 0.00 (394,164.02)	
Calculat		elinquent	5	5,453,000.00 35,502.72	

Total	5,488,502.72	
Aggregate Gross Principal Balance as of the close of business on the last day of the Collection Period.	97,149,214.01	
Delinquency Ratio	5.65%	
Calculation of Average Delinquency Ratio  Delinquency Ratio for most recent Determination Date  Delinquency Ratio for second preceding Determination Date  Delinquency Ratio for third preceding Determination Date	5.65% 6.44% 6.58%	
Average Delinquency Ratio	6.22%	6.22%
Calculation of Cumulative Default Ratio Default Amount Principal Balance of Previously Defaulted Receivables Current Period Defaulted Receivables	10,143,276.35 986,409.53	
Total	11,129,685.88	
Cumulative Defaulted Receivables Original Pool Balance	11,129,685.88 119,362,032.46	
Cumulative Default Ratio	9.32%	
Calculation of Cumulative Net Loss Ratio Calculation of Net Liquidation Losses Principal Balance plus accrued and unpaid interest of Liquidated Receivables	1,747,624.98	
Cram Down Losses	0.00	
Net Liquidation Proceeds	(504,905.37)	
Net Liquidation Losses Cumulative Previous Net Losses	1,242,719.61 6,255,445.96	
Cumulative Net Losses Original Pool Balance	7,498,165.57 119,362,032.46	
Cumulative Net Loss Ratio	6.28%	
dditional Pool Information: Weighted Average Original Term Weighted Average Remaining Term Weighted Average Annual Percentage Rate Spread Account Spread Account Cap	56.35 43.72 20.50%	
9% of Outstanding Certificate Balance 15% of Outstanding Certificate Balance Is a Portfolio Performance Test violation continuing? (Y/N) Has an Insurance Agreement Event of Default occurred? (Y/N)		7,637,700.10 12,729,500.17 N Y
Cap Amount	25,459,000.34	
Spread Account Floor  3% of the Initial Certificate Balance Outstanding Certificate Balance Minimum Floor		3,580,860.93 84,863,334.45 100,000.00
Floor Amount	3,580,860.93	
Required Spread Account Amount Beginning of Period Spread Account Balance Spread Account Deposit (Withdrawal) from Current Distributions Transfer (to) from Cross-Collateralized Spread Accounts Required addition to/(eligible withdrawal from) Spread Account Earnings on Spread Account Balance Amount of Spread Account deposit (withdrawal) Amount of Withdrawl Allocated to B Piece Shortfalls Net Spread Account Withdrawl to Seller Ending Spread Account Balance	25,459,000.34 7,968,289.00 (242,370.92) 0.00 17,733,082.25 36,926.46 0.00 0.00 7,762,844.54	0.00

CONSUMER	PORTFOLIO	SERVICES,	INC.

Бу.	
Name:	James L. Stock
Title:	Vice President

Monthly Noteholder Statement CPS Auto Receivables Trust 1997-3 6.10% Asset-Backed Notes, Class A-1 6.38% Asset-Backed Notes, Class A-2 10.65% Asset-Backed Notes, Class B 10.65% Asset-Backed Certificates

Distribution Date Collection Period

7/15/98 6/98

Under the Sale and Servicing Agreement dated as of August 1, 1997 (the "Agreement") by and among CPS Receivables Corp., Consumer Portfolio Services, Inc. as Servicer, Bankers Trust as Owner Trustee, and Norwest Bank Minnesota, National Association, as Indenture Trustee and as Collateral Agent, the Servicer is required to prepare certain information each month regarding current distributions to Noteholders and Certificateholders and the performance of the Trust during the previous month. The information which is required to be prepared with respect to the Distribution Date and Collection Period listed above is set forth below. Certain of the information is presented on the basis of an original principal amount of \$1,000 per Note, and certain other information is presented based upon the aggregate amounts for the Trust as a whole.

#### A. Information Regarding the Current Monthly Distribution:

1	Notes. (a)	The aggregate amount of the distribution	
		to Class A-1 Noteholders on the Distribution Date set forth above	\$4,356,479.77
	(b)	The amount of the distribution set forth in paragraph A.1. (a) above in respect of interest	\$230,881.04
	(c)	The amount of the distribution set forth in in paragraph A.1. (a) above in respect of principal	\$4,125,598.73
	(d)	The amount of the distribution set forth in paragraph A.1. (a) above, per \$1,000	\$53.90
	(e)	The amount of the distribution set forth in paragraph A.1. (b) above, per \$1,000	\$2.86
	(f)	The amount of the distribution set forth in paragraph A.1. (c) above, per \$1,000 principal	\$51.04
	(g)	The aggregate amount of the distribution to Class A-2 Noteholders on the Distribution Date set forth above	\$327,868.20
	(h)	The amount of the distribution set forth in paragraph A.1. (g) above in respect of interest	\$327,868.20
	(i)	The amount of the distribution set forth in in paragraph A.1. (g) above in respect of principal	\$0.00
	(j)	The amount of the distribution set forth in paragraph A.1. (g) above, per \$1,000	\$5.31
	(k)	The amount of the distribution set forth in paragraph A.1. (h) above, per \$1,000	\$0.00
	(1)	The amount of the distribution set forth in paragraph A.1. (i) above, per \$1,000	\$0.00
	(m)	The aggregate amount of the distribution to Class B Noteholders on the Distribution Date set forth above	\$120,698.99
	(n)	The amount of the distribution set forth in paragraph A.1. (m) above in respect of interest	\$28,329.68
	(0)	The amount of the distribution set forth in in paragraph A.1. (m) above in respect of principal	\$92,369.31
	(p)	The aggregate amount of the distribution to Certificateholders on the Distribution Date set forth above	\$120,698.99
	(q)	The amount of the distribution set forth in paragraph A.1. (p) above in respect of interest	\$28,329.68
	(r)	The amount of the distribution set forth in in paragraph A.1. (p) above in respect of principal	\$92,369.31
	(s)	Scheduled Payments due in such Collection Period	\$3,707,148.52
	(t)	Scheduled Payments collected in such Collection Period	\$3,545,148.13

B. Information Regarding the Performance of the Trust. 1 Pool, Note and Certificate Balances

	(a)	The aggregate Principal Balance of the Receivables as of the close of business on the last day of the preceding Collection Period	\$121,098,520.65
	(b)	The aggregate principal amount of the Securities as of the close of business on the last day set forth above, after giving effect to payments	
		allocated to principal in paragraph A.1.(c),(i),(o),(r) above	\$109,161,037.46
	(c)	Aggregate principal amount of Notes as of the close of business on the last day set forth above, after giving effect to payments allocated to principal in paragraph A.1.(c),(i),(o) above	\$106,061,329.88
	(d)	The Note Pool Factor as of the close of business on the last day set forth above	0.8758268
	(e)	Aggregate principal amount of Certificates as of the close of business on the last day set forth above, after giving effect to payments allocated to principal in paragraph A.1.(r) above	\$3,099,707.59
	(f)	The Certificate Pool Factor as of the close of business on the last day set forth above	0.0255966
2	Servicin (a)	g Fee and Purchased Receivables. The aggregate amount of the Servicing Fee (exclusive of the Standby Fee paid to the Standby Servicer) paid to the Servicer with respect to the Collection Period set forth above	\$228,616.49
	(b)	The aggregate amount of the Standby Fee paid to the Standby Servicer with respect to the Collection Period set forth above.	\$6,054.93
	(c)	The amount of the payment set forth in paragraph B.2. (a) above per \$1,000	\$2.83
	(d)	The amount of the payment set forth in paragraph B.2. (b) above per \$1,000	\$0.07
	(e)	The amount of any unpaid Servicing Fee	\$0.00
	(f)	The change in the amount of any unpaid Servicing Fee from the prior Distribution Date	\$0.00
		The number and aggregate Purchase Amount of Receivables that became Purchased Receivables during the related Collection Period	
		Number Aggregate Purchase Amount	3 \$33,265.99
3	Payment (a)	Shortfalls. The amount of the Class A-1 Interest Carryover shortfall shortfall after giving effect to the payments set forth in paragraph A.1. (b) above	\$0.00
	(b)	The amount of the Class A-2 Interest Carryover shortfall shortfall after giving effect to the payments set forth in paragraph A.1. (h) above	\$0.00
	(c)	The amount of the Class A Principal Carryover Shortfall after giving effect to the payments set forth in paragraph A.1.(c),(i) above	\$0.00
	(d)	The amount of the Class B Interest Carryover shortfall shortfall after giving effect to the payments set forth in paragraph A.1. (n) above	\$0.00
	(e)	The amount of the Class B Principal Carryover Shortfall after giving effect to the payment set forth in paragraph A.1. (o) above	(\$185,585.20)
	(f)	The amount of the Certificate Interest Carryover shortfall shortfall after giving effect to the payments set forth in paragraph A.1. (q) above	\$0.00
	(g)	The amount of the Certificate Principal Carryover Shortfall after giving effect to the payment set forth in paragraph A.1. (r) above	(\$185,585.20)
ļ	Spread A	The Specified Spread Account Balance with respect to such Distribution Date and the Spread Account Balance on the Distribution Date set forth above, after giving effect to distributions made on such Distribution Date Specified Spread Account Balance Spread Account Balance	\$116,564,895.67 \$3,287,043.20
	(b)	The change in the spread account on the Distribution Date set forth above	\$15,322.17
5	Policy (a)	The amount paid to the Noteholders under the Policy for such Distribution Date	\$0.00
	(b)	The amount distributable to the Note Insurer on such Distribution Date	\$30,030.47

(		gregate amount of Realized Losses on the bution Date set forth above	\$1,402,244.17	
(		nange in the aggregate amount of led Losses from the prior Distribution Date	\$0.00	
(	schedu	umber of Receivables and the aggregate gross amount aled to be paid, including unearned finance and other es, for which Obligors are delinquent between 31 and 59		
	uays	Number Aggregate Gross Amount	273 \$3,532,000.00	
(	schedu	umber of Receivables and the aggregate gross amount uled to be paid, including unearned finance and other ss, for which Obligors are delinquent 60 days or more Number Aggregate Gross Amount	282 \$3,713,000.00	
	Performance Tri (a) Delinq	ggers Juency Ratio	5.47%	
(	(b) Averag	ge Delinquency Ratio	5.88%	
(	(c) Cumula	ative Default Ratio	6.99%	
(	(d) Cumula	ative Net Loss Ratio	4.40%	
(	(e) Is a P	Portfolio Performance Test violation continuing?	No	
(	(f) Has an	Insurance Agreement Event of Default occurred?	Yes	
	eceivables Trus to Noteholders	st 1997-3		
	Deficiency Cla iency Claim Amo		YES (371,170.40)	
Lock E Total For Di	Collection Pro Box NSF Items: Collection Pro istribution Dat	oceeds:	5,282,555.73 (108,556.21) 5,173,999.52 7/15/98	
	etermination Da ollection Perio		7/8/98 6/98	
	teral Activity	Information		
E	Principal Beginning Princ Beginning Princ	ripal Balance ripal Balance of Subsequent Receivables Transfered	121,098,520.65 0.00	
Å		ning Principal Balance Principal portion of payments collected (non-prepayments) Prepayments in full allocable to principal Collections allocable to principal	121,098,520.65 2,539,070.20	1,565,124.20 973,946.00
		Partial prepayments relating to various contracts or policies Liquidation Proceeds allocable to principal Purchase Amounts allocable to principal	0.00 559,044.62 33,265.99	
	Total	Principal	3,131,380.81	
		red Losses Jown Losses	1,402,244.17 0.00	
E	Ending Principa	al Balance	116,564,895.67	
F	Subseq	nal Amount in Prefunding Account quent Loans Sold to the Trust ce of Prefunding Account	27,084,817.00 27,084,817.00 0.00	
1	Interest	Collections allocable to interest Liquidation Proceeds allocable to interest Purchase Amounts allocable to interest Recoveries from Liquidated Receivables from prior periods	1,980,023.93 0.00 0.00 62,594.78	
	Total	Interest	2,042,618.71	
E E	Beginning of Pe Beginning of Pe	Information Priod Class A-1 Principal Balance Priod Class A-2 Principal Balance Priod Class B Principal Balance Priod Certificate Balance	45,419,221.02 61,668,000.00 3,192,076.90 3,192,076.90	
Miscel E A S	llaneous Balanc Beginning of Pe Additional Serv Scheduled Payme Scheduled Payme		3,271,721.03 26,785.62 3,707,148.52 3,545,148.13 1,402,244.17	
7	Collateral Agen	f-pocket expenses	223.41 0.00 0.00	

Transition Expenses to successor Servicer Other Reimbursement Obligations to Note Insurer (non-Premium)	0.00 0.00	
Miscellaneous Unpaid Amounts from Prior Collection Periods Unpaid Standby Fee from prior Collection Periods Unpaid Servicing Fee from prior Collection Periods Unpaid Trustee Fee from prior Collection Periods Unpaid Trustee's out-of-pocket expenses from prior Collection Periods Unpaid Collateral Agent Fee from prior Collection Periods Unpaid Collateral Agent Expenses from prior Collection Periods	0.00 0.00 0.00 0.00 0.00 0.00	
Delinquency Information		ggregate Gross Amount of Receivables
31 - 59 days delinquent 60+ days delinquent	273 282	3,532,000.00 3,713,000.00
Purchased Receivables	# of Receivables	Aggregate Purchase Amt of Receivables
	3	33,265.99
Information for Portfolio Performance Tests Principal Balance of all Receivables delinquent more than 30 days as of the close of business on the last day of the related Collection Period. Principal Balance of all Receivables that became Purchased Receivables	7,245,000.00	
as of the close of business on the last day of the related Collection Period and that were delinquent 30 days or	22 265 00	
more. PrincipalBalance of all Receivables that became Defaulted Receivables during the related Collection Period.	33,265.99 1,134,952.57	
Delinquency Ratio for second preceding Determination Date	5.95%	
Delinquency Ratio for third preceding Determination Date	6.23%	
Cumulative Defaults for preceding Determination Date	9,346,841.84	
Cumulative Net Losses for preceding Determination Date  Does a Trigger Event Exist?	5,261,286.69 N	
Is a Portfolio Performance Test violation continuing? (Y/N) Has an Insurance Agreement Event of Default occurred? (Y/N)	N N Y	
Calculations		
Requisite Reserve Amount Weighted Average of the Interest Rates and Pass-Through Rates minus 2.5%	6.5082% 2.50%	
divided by 360 times the prefunded amount times the number of days outstanding in prefunding period (8/19 - 9/11)	4.0082% 0.0111% 0.00 23.00	
Requisite Reserve Amount Amount in Interest Reserve Account Excess in Interest Reserve Account	0.00 0.00 0.00	
Total Distribution Amount  All collections on receivables (incl. amts from payahead, excl. amounts deposited into payahead) Liquidation Proceeds Recoveries Purchase Amounts Note Insurer Optional Deposit pursuant to Section 4.11(iii) Excess released from Prefunding Account Investment earnings from Note Distribution Account Investment earnings from Prefunding Account Investment earnings from Interest Reserve Account Investment earnings from Collection Account	4,519,094.13 559,044.62 62,594.78 33,265.99 0.00 431.31 0.00 292.77	
Total Distribution Amount	5,192,626.00	
Distributable Amount Principal Distributable Amount Principal portion of payments collected (non-prepayments) Prepayments in full allocable to principal Principal Balance of Liquidated Receivables Purchase Amounts allocable to principal Cram Down Losses	1,565,124.20 973,946.00 1,961,288.79 33,265.99 0.00	
Principal Distributable Amount	4,533,624.98	
Class A Target Amount 90% times Aggregate Principal Balance of Receivables	90% 116,564,895.67	
	104,908,406.10	
	104,908,406.10	
Class A Noteholders' Percentage After the Target Payment Date? Will the Class A-2 Notes be reduced to 0?	Yes No	
On or Prior to Target Payment Date	95.0%	

After Target Payment Date, before Payment Date when A-2 reduced to 0 On Payment Date when Class A-2 Notes will be reduced to 0	91.0% 54.3%
	91.0%
Class A Noteholders' Principal Distributable Amount Principal Distributable Amount Times Class A Noteholders' Percentage	4,533,624.98 91%
	4,125,598.73
Note Insurer Optional Deposit: Class A Prin Distributable Amt.	0.00
Class A Principal Distributable Amount	4,125,598.73
Class A-1 Noteholders' Interest Distributable Amount Beginning of Period Principal Balance of the Notes Multiplied by the Note Rate Multiplied by 30/360, or for the first Distribution Date, by 27/360	45,419,221.02 6.10%
	0.0833333
Class A Interest Distributable Amount	230,881.04
Class A-2 Noteholders' Interest Distributable Amount Beginning of Period Principal Balance of the Notes Multiplied by the Note Rate Multiplied by 30/360, or for the first Distribution Date, by 27/360	61,668,000.00 6.38% 0.0833333
Class A Interest Distributable Amount	327,868.20
Class B Noteholders Principal Distributable Amount Principal Distributable Amount Times Class B Percentage	4,533,624.98 2.5%
Class B Principal Distributable Amount	113,340.62
Certificate Principal Distributable Amount	
Principal Distributable Amount Times Certificate Percentage	4,533,624.98 2.5%
Certificate Principal Distributable Amount	113,340.62
Class B Noteholders' Interest Amount Beginning of Period Principal Balance of the Notes Multiplied by Note Pass-Through Rate Multiplied by 30/360, or for the first Distribution Date, by 27/360	3,192,076.90 10.65% 0.0833333
Class B Coupon Interest Amount	28,329.68
Certificateholders' Interest Amount	,
Beginning of Period Principal Balance of the Certificates Multiplied by Pass-Through Rate Multiplied by 30/360, or for the first Distribution Date, by 27/360	3,192,076.90 10.65% 0.0833333
Certificateholders' Interest Amount	28,329.68
Communican Chartefalls from Duion Desireds	
Carryover Shortfalls from Prior Periods Class B and Certificates Principal Carryover Shortfall from previous period	329,227.79
	329,227.79
Class B Interest Carryover Shortfall from previous period	0.00
Interest on Class B Interest Carryover Shortfall	0.00
	0.00
Interest Carryover on Class B Interest Shortfall Interest Earned	0.00 0.00
	0.00
Class A Principal Carryover Shortfall from previous period	0.00
	0.00
Class A-1 Interest Carryover Shortfall from previous period	0.00
Interest on Class A-1 Interest Carryover Shortfall	0.00
	0.00
Interest Carryover on Class A-1 Interest Shortfall Interest Earned	0.00 0.00
	0.00
Class A-2 Interest Carryover Shortfall from previous period	3.30
Interest on Class A-2 Interest Carryover Shortfall	0.00
	0.00
Interest Carryover on Class A-2 Interest Shortfall Interest Earned	0.00
Interest Earlieu	0.00
Calculations	0.00

		Use 	Source	act distributed	Source
(i)	Standby Fee Servicing Fee (2.0%) Additional Servicing Fee Amounts	6,054.93 201,830.87 26,785.62	5,192,626.00 5,186,571.07 4,984,740.20	6,054.93 201,830.87 26,785.62	0.00 0.00
(ii) (iii)	(late fees,prepayment charges, etc.) Unpaid Standby Fee from prior Collection Periods Unpaid Servicing Fee from prior Collection Periods Transition Expenses to Standby Servicer Indenture Trustee Fee Indenture Trustee's out-of-pocket expenses Unpaid Indenture Trustee Fee from prior Collection Periods	0.00 0.00 0.00 1,009.15 223.41 0.00	4,957,954.58 4,957,954.58 4,957,954.58 4,957,954.58 4,956,945.43	0.00 0.00 0.00 1,009.15 223.41 0.00	
	Unpaid Indenture Trustee's out-of-pocket exp prior Collection Periods Owner Trustee Fee	0.00 0.00	4,956,722.02 4,956,722.02 4,956,722.02	0.00 0.00	
	Owner Trustee's out-of-pocket expenses Unpaid Owner Trustee Fee from prior Collection Periods Unpaid Owner Trustee's out-of-pocket exp - prior Collection Periods	0.00 0.00 0.00	4,956,722.02 4,956,722.02 4,956,722.02	0.00 0.00 0.00	
(iv) (v) (A)	Collateral Agent Fee Collateral Agent Expenses Unpaid Collateral Agent Fee from prior Collection Periods Unpaid Collateral Agent Expenses from prior Collection Periods Class A-1 Interest Distributable Amount - Current Month Prior Month(s) Class A-1 Interest Carryover	945.59 0.00 0.00 0.00 230,881.04 0.00	4,956,722.02 4,955,776.43 4,955,776.43 4,955,776.43	945.59 0.00 0.00 0.00	
(B)	Shortfall Class A-1 Interest Carryover Shortfall Interest on Interest Carryover from Prior Months Current Month Class A-1 Interest Carryover Shortfall Class A-1 Interest Distributable Amount Class A-2 Interest Distributable Amount - Current Month Prior Month(s) Class A-2 Interest Carryover Shortfall	0.00 0.00 0.00 230,881.04 327,868.20 0.00	4,955,776.43	230,881.04	
(vi) (A)	Class A-2 Interest Carryover Shortfall Interest on Interest Carryover from Prior Months Current Month Class A-2 Interest Carryover Shortfall Class A-2 Interest Distributable Amount Class B Note Interest - Unadjusted	0.00 0.00 0.00 327,868.20 28,329.68	4,724,895.39	327,868.20	
(B)	Class B Note Interest Carryover Shortfall - Previous Month(s) Interest on B Interest Shortfall - Previous Month(s) Interest on B Interest Carryover from Prior Months Current Month Class B Interest Shortfall Adjusted Class B Note Interest Distributable Amount Certificate Interest - Unadjusted	0.00 0.00 0.00 0.00 28,329.68 28,329.68	4,397,027.19	28,329.68	
(	Certificate Interest Carryover Shortfall - Previous Month(s) Interest on Certificate Interest Shortfall - Previous Month(s) Interest on Certificate Interest Carryover from Prior Months Current Month Certificate Interest Shortfall Adjusted Certificate Interest Distributable Amount	0.00 0.00 0.00 0.00 28,329.68	4,368,697.51	28,329.68	
(vii)	Class A Principal Distributable Amount - Current Month Class A Principal Carryover Shortfall - Previous Month(s) Current Month Class A Principal Shortfall Withdrawl from Spread Account to Cover Shortfall Class A Principal Distribution Amount to Class A-1	4,125,598.73 0.00 0.00 0.00 4,125,598.73	4,340,367.83	4,125,598.73	0.00
(viii)	Class A Principal Distribution Amount to Class A-2 Note Insurer Premium Note Insurer Premium Supplement Other Reimbursement Obligations to Note Insurer	0.00 30,030.47 0.00 0.00	214,769.10 214,769.10 184,738.63 184,738.63	0.00 30,030.47 0.00 0.00	0.00
(ix) (x)	Transition Expenses to successor Servicer Class B Principal Distributable Amount - Current Month Unadjusted Class B Principal Carryover Shortfall - Previous Month(s) Current Month Class B Principal Shortfall	0.00 113,340.62 164,613.90 (185,585.20)	184,738.63	0.00	
	Adjusted Class B Principal Distributable Amount Certificate Principal Distributable Amount - Current Month Unadjusted Certificate Principal Carryover Shortfall - Previous Month(s)	92,369.31 113,340.62 164,613.90	184,738.63	92,369.31	
(xi)	Current Month Certificate Principal Shortfall Adjusted Certificate Principal Distributable Amount Until the Target Payment Date, remaining amount to Class A Noteholders	(185,585.20) 92,369.31 0.00	92,369.31 0.00	92,369.31 0.00	
(xii)	Amount to Class A-1 Noteholders Amount to Class A-2 Noteholders After an Event of Default, Certificateholders' Int. Dist. Amount	0.00 0.00 0.00	0.00	0.00	
(xiii) (xiv)	After an Event of Default, Certificateholders' Prin. Dist. Amount After the Target Pmt. Date, remaining amount into Spread Acct. Sread Account withdrawl for deficiencies	0.00 0.00 0.00			
Sec	curities Balance Class A-1 Beginning of Period Principal Amount			45,419,221.02	
	Class A-1 Principal Distributions Class A-1 End of Period Principal Amount (prior to turbo) Additional Principal Distribution Class A-1 End of Period Principal Amount			4,125,598.73 41,293,622.29 0.00 41,293,622.29	
	Class A-2 Beginning of Period Principal Amount Class A-2 Principal Distributions Class A-2 End of Period Principal Amount (prior to turbo) Additional Principal Distribution			61,668,000.00 0.00 61,668,000.00 0.00	
	Class A-2 End of Period Principal Amount			61,668,000.00	

Class B Beginning of Period Principal Amount Class B Principal Distributable Amount	3,192,076.90 92,369.31
Class B End of Period Principal Amount BEFORE Spread Account Distributions	3,099,707.59
Allocations of Cash Releases to Cover B Shortfalls Class B End of Period Principal Amount AFTER Spread Account Distributions	0.00 3,099,707.59
	, ,
Certificate Beginning of Period Principal Amount Certificate Principal Distributable Amount	3,192,076.90 92,369.31
Certificate End of Period Principal Amount BEFORE Spread Account Distributions	3,099,707.59
Allocation of Cash Releases to Cover Certificate Shortfalls Certificate End of Period Principal Amount AFTER Spread Account Distributions	0.00 3,099,707.59
Class A-1 Deficiency - Interest	
(i) Total Distribution Amount Available	5,192,626.00
(ii) Current distribution amounts payable pursuant to Section 5.8(a) (i) and (v)A (iii)Prior month(s) carryover shortfalls	467,730.61 0.00
(iv) Interest on Prior month(s) carryover shortfalls	0.00
(v) Interest on Interest of prior month(s) carryover shortfalls If (i) is less than sum of (ii) - (v), there is a Deficiency Claim Amount	0.00 NO
Amount Remaining for Further Distribution/(Deficiency)	4,724,895.39
Class A-2 Deficiency - Interest	
(i) Amounts available to make payments pursuant to Section 5.8(a) (v) B	4,724,895.39
<ul><li>(ii) Current distribution amounts payable pursuant to Section 5.8(a) (v) B</li><li>(iii)Prior month(s) carryover shortfalls</li></ul>	327,868.20 0.00
(iv)´Interest on Prior´month(s) carryover shortfalls	0.00
<ul><li>(v) Interest on Interest of prior month(s) carryover shortfalls</li><li>If (i) is less than sum of (ii) - (v) , there is a Class B Deficiency</li></ul>	0.00 NO
Amount Remaining for Further Distribution/(Deficiency)	4,397,027.19
Class B Note Deficiency - Interest	
(i) Amounts available to make payments pursuant to Section 5.8(a) (vi) A	4,397,027.19
<ul><li>(ii) Current distribution amounts payable pursuant to Section 5.8(a) (v) A</li><li>(iii)Prior month(s) carryover shortfalls</li></ul>	28,329.68 0.00
(iv) Interest on Prior month(s) carryover shortfalls	0.00
<ul><li>(v) Interest on Interest of prior month(s) carryover shortfalls</li><li>If (i) is less than sum of (ii) - (v) , there is a Class B Deficiency</li></ul>	0.00 NO
Amount Remaining for Further Distribution/(Deficiency)	4,368,697.51
Class B Certificate Deficiency - Interest	
(i) Amounts available to make payments pursuant to Section 5.8(a) (vi) and (x) (ii) Current distribution amounts payable pursuant to Section 5.8(a) (vi) and (x)	4,368,697.51
(ii) Current distribution amounts payable pursuant to Section 5.8(a) (vi) and (x) (iii)Prior month(s) carryover shortfalls	28,329.68 0.00
<pre>(iv) Interest on Prior month(s) carryover shortfalls</pre>	0.00
(v) Interest on Interest of prior month(s) carryover shortfalls If (i) is less than sum of (ii) - (v) , there is a Class B Deficiency	0.00 NO
Amount Remaining for Further Distribution/(Deficiency)	4,340,367.83
Class A Deficiency - Principal	
<ul><li>(i) Amounts available to make payments pursuant to Section 5.8(a) (vii)</li><li>(ii) Current distribution amounts payable pursuant to Section 5.8(a) (vii)</li></ul>	4,340,367.83 4,125,598.73
(iii)Prior month(s) carryover shortfalls	0.00
Withdrawl from Spread Account to Cover Shortfall If (i) is less than sum of (ii) + (iii), there is a Deficiency Claim Amount	0.00 NO
Amount Remaining for Further Distribution/(Deficiency)	214,769.10
Other Distributions	
(i) Amounts available to make payments pursuant to Section 5.8(a) (viii)	214,769.10
<pre>(vi) Note Insurer Premium (v) Note Insurer Premium Supplement</pre>	30,030.47 0.00
Deficiency Amount	0.00
Withdrawl from Spread Account to Cover Deficiency If (i) is less than (ii), there is a Deficiency Claim Amount	0.00 NO
Amount Remaining for Further Distribution/(Deficiency)	184,738.63
Class B Notes & Certificates Deficiency - Principal	
<ul><li>(i) Amounts available to make payments pursuant to Section 5.8(a) (vi) and (x)</li><li>(ii) Amounts payable pursuant to Section 5.8(a) (vi) and (x)</li></ul>	184,738.63 226,681.24
(iii)Prior month(s) carryover shortfalls	329, 227.79
If (i) is less than sum of (ii) + (iii), there is a Deficiency Claim Amount Amount Remaining for Further Distribution/ B Notes (Deficiency)	YES 185,585.20)
Amount Remaining for Further Distribution/ B Certificates (Deficiency)	(185, 585.20)
Withdrawl from Spread Account to B PieceCover Shortfalls Adjusted Amount Remaining for Further Distribution/(Deficiency)	0.00 (371,170.40)
If neg, Carryover Shortfall	(012/270140)
Calculations	
Performance Measures	
Calculation of Delinquency Ratio (Current Period) Delinquency Amount	
Receivables more than 30 days delinquent Purchased receivables more than 30 days delinquent	7,245,000.00 33,265.99
Total	7,278,265.99
Aggregate Gross Principal Balance as of the close of	
business on the last day of the Collection Period.	133,138,606.66
Delinquency Ratio	5.47%
Calculation of Average Delinquency Ratio	
Delinquency Ratio for most recent Determination Date	5.47%
Delinquency Ratio for second preceding Determination Date Delinquency Ratio for third preceding Determination Date	5.95% 6.23%
Average Delinquency Ratio	5.88%

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Default Amount
                                       Principal Balance of Previously Defaulted Receivables
                                                                                                                           9,346,841.84
                                       Current Period Defaulted Receivables
                                                                                                                          1,134,952.57
                                                                                                                          10,481,794.41
                                       Cumulative Defaulted Receivables
                                                                                                                          10,481,794.41
                                       Original Pool Balance
                                                                                                                        150,000,000.00
                      Cumulative Default Ratio
                                                                                                                                   6.99%
                      Calculation of Cumulative Net Loss Ratio
                              Calculation of Net Liquidation Losses
                                       Principal Balance plus accrued and unpaid interest of
                                                 Liquidated Receivables
                                                                                                                           1,961,288.79
                                       Cram Down Losses
                                                                                                                                    0.00
                                       Net Liquidation Proceeds
                                                                                                                            (621, 639.40)
                                       Net Liquidation Losses
                                                                                                                           1,339,649.39
                                       Cumulative Previous Net Losses
                                                                                                                           5,261,286.69
                                       Cumulative Net Losses
                                                                                                                           6,600,936.08
                                       Original Pool Balance
                                                                                                                        150,000,000.00
                      Cumulative Net Loss Ratio
                                                                                                                                   4.40%
Additional Pool Information:
           Weighted Average Original Term
                                                                                                                                   57.00
           Weighted Average Remaining Term
                                                                                                                                   46.33
           Weighted Average Annual Percentage Rate
                                                                                                                                  20.40%
      Spread Account
           OC Percent
                              Aggregate Principal Balance
                                                                                                                        116,564,895.67
                              minus the Securities Balance
                                                                                                                        109, 161, 037.46
                                                                                                                           7,403,858.21
                              divided by the Aggregate Principal Balance
                                                                                                                                   6.35%
           Floor OC Percent
                      Aggregate Principal Balance
                                                                                                                        116,564,895.67
                      minus the Securities Balance
                                                                                                                        109, 161, 037.46
                                                                                                                           7,403,858.21
                      divided by the initial Aggregate Principal Balance
                                                                                                                        150,000,000.00
                                                                                                                                   4.94%
           Floor Amount
                      greater of
                           (a)$100,000
                                                                                                                                               100,000.00
                           (b)the lesser of
                               (i) Securities Balance
                                                                                                                                          109, 161, 037.46
                               (ii) the sum of
                                   (A)2% of the sum of
                                                                                                                                                     2.00%
                                             initial Aggregate Principal Balance
                                                                                                                                          122,915,183.00
                                       (I)
                                       (II) balance of all Subsequent Receivables
                                                                                                                                           27,084,817.00
                                                                                                                                             3,000,000.00
                                   (B)the product of
                                       (I) excess of 1% over the Floor OC Percent
                                       0.00% (II) initial Aggregate Principal Balance
                                       150,000,000.00
                                                                                                                                                      0.00
                      Floor Amount
                                                                                                                           3,000,000.00
           Requisite Amount
                              the greater of
                                   (1)the Floor Amount
                                                                                                                                             3,000,000.00
                                   (2)the product of:
                                      if no Trigger Event, 9% minus the OC Percent
if a Trigger Event, 15% minus the OC Percent
if a Portfolio Performance Event of Default, 30% minus the OC Percent
                                                                                                                                                     2.65%
                                                                                                                                                     8.65%
                                                                                                                                                    23.65%
                                       if an Insurance Agreement Event of Default, unlimited
                                                                                                                                                   100.00%
                                                                                                                                100.00%
                                       times the Aggregate Principal Balance
                                                                                                                        116,564,895.67
                                                                                                                        116,564,895.67
                              Requisite Amount
                                                                                                                        116,564,895,67
                               Does a Trigger Event exist?
                              Is a Portfolio Performance Test violation continuing? (Y/N) Has an Insurance Agreement Event of Default occurred? (Y/N)
                                                                                                                                                        Ν
           Required Spread Account Amount
                                                                                                                        116,564,895.67
           Beginning of Period Spread Account Balance
                                                                                                                           3,271,721.03
           Additional Deposit for Subsequent Receivables Transfer Spread Account Deposit (Withdrawal) from Current Distributions Transfer (to) from Cross-Collateralized Spread Accounts Required addition to/(eligible withdrawal from) Spread Account
                                                                                                                                    0.00
                                                                                                                                    0.00
                                                                                                                                    0.00
                                                                                                                        113,293,174.64
           Earnings on Spread Account Balance
Amount of Spread Account deposit (withdrawal)
                                                                                                                              15,322.17
                                                                                                                                                      0.00
                                                                                                                                    0.00
           Amount of Withdrawl Allocated to B Notes Shortfalls
Amount of Withdrawl Allocated to B Certificates Shortfalls
                                                                                                                                    0.00
                                                                                                                                    0.00
           Net Spread Account Withdrawl to Seller
                                                                                                                                    0.00
                                                                                                                           3,287,043.20
           Ending Spread Account Balance
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IN WITNESS WHEREOF, I, James L. Stock, a responsible officer of Consumer Portfolio Services, Inc,. have executed this Servicer's Note as of the Determination Date set forth above.

CONSUMER PORTFOLIO SERVICES, INC.

Ву:	
Name:	James L. Stock
Title:	Vice President

Monthly Noteholder Statement CPS Auto Receivables Trust 1997-4 6.07% Asset-Backed Notes, Class A-1 6.30% Asset-Backed Notes, Class A-2 10.59% Asset-Backed Certificates Revision #1

# Distribution Date Collection Period

7/15/98 6/98

Under the Sale and Servicing Agreement dated as of October 9, 1997 and amended as of October 17, 1997 (the "Agreement") by and among CPS Receivables Corp., Consumer Portfolio Services, Inc. as Servicer, Bankers Trust as Owner Trustee, and Norwest Bank Minnesota, National Association, as Indenture Trustee and as Collateral Agent, the Servicer is required to prepare certain information each month regarding current distributions to Noteholders and Certificateholders and the performance of the Trust during the previous month. The information which is required to be prepared with respect to the Distribution Date and Collection Period listed above is set forth below. Certain of the information is presented on the basis of an original principal amount of \$1,000 per Note, and certain other information is presented based upon the aggregate amounts for the Trust as a whole.

### A. Information Regarding the Current Monthly Distribution:

1	Notes. (a)	The aggregate amount of the distribution to Class A-1 Noteholders on the Distribution Date set forth above	\$3,120,439.51
	(b)	The amount of the distribution set forth in paragraph A.1. (a) above in respect of interest	\$179,675.86
	(c)	The amount of the distribution set forth in in paragraph A.1. (a) above in respect of principal	\$2,940,763.65
	(d)	The amount of the distribution set forth in paragraph A.1. (a) above, per \$1,000	\$57.51
	(e)	The amount of the distribution set forth in paragraph A.1. (b) above, per \$1,000	\$3.31
	(f)	The amount of the distribution set forth in paragraph A.1. (c) above, per \$1,000 principal	\$54.20
	(g)	The aggregate amount of the distribution to Class A-2 Noteholders on the Distribution Date set forth above	\$243,114.89
	(h)	The amount of the distribution set forth in paragraph A.1. (g) above in respect of interest	\$243,114.89
	(i)	The amount of the distribution set forth in in paragraph A.1. (g) above in respect of principal	\$0.00
	(j)	The amount of the distribution set forth in paragraph A.1. (g) above, per \$1,000	\$3.94
	(k)	The amount of the distribution set forth in paragraph A.1. (h) above, per \$1,000	\$0.00
	(1)	The amount of the distribution set forth in paragraph A.1. (i) above, per \$1,000	\$0.00
	(m)	The aggregate amount of the distribution to Certificateholders on the Distribution Date set forth above	\$201,648.87
	(n)	The amount of the distribution set forth in paragraph A.1. (m) above in respect of interest	\$40,554.67
	(0)	The amount of the distribution set forth in in paragraph A.1. (m) above in respect of principal	\$161,094.20
	(p)	Scheduled Payments due in such Collection Period	\$2,738,545.60
	(q)	Scheduled Payments collected in such Collection Period	\$2,647,020.34
. Inf 1		Regarding the Performance of the Trust.  Note and Certificate Balances  The aggregate Principal Balance of the  Receivables as of the close of business  on the last day of the preceding Collection Period	\$91,908,594.80
	(b)	The aggregate principal amount of the Securities as of the close of business on the last day set forth above, after giving effect to payments allocated to principal in paragraph A.1.(c),(i),(o) above	\$83,321,934.11
	(c)	Aggregate principal amount of Notes as of the close of	7-1, 022, 0022

		business on the last day set forth above, after giving effect to payments allocated to principal in paragraph A.1.(c),(i) above	\$78,887,598.57
	(d)	The Note Pool Factor as of the close of business on the last day set forth above	0.8583267
	(e)	Aggregate principal amount of the Certificates as of the close of business on the last day set forth above, after giving effect to payments allocated to principal in paragraph A.1.(o) above	\$4,434,335.55
	(f)	The Certificate Pool Factor as of the close of business on the last day set forth above	0.0482472
2	Servicir (a)	ng Fee and Purchased Receivables.  The aggregate amount of the Servicing Fee (exclusive of the Standby Fee paid to the Standby Servicer) paid to the Servicer with respect to the Collection Period set forth above	\$173,501.00
	(b)	The aggregate amount of the Standby Fee paid to the Standby Servicer with respect to the Collection Period set forth above.	\$4,595.43
	(c)	The amount of the payment set forth in paragraph B.2. (a) above per \$1,000	\$3.20
	(d)	The amount of the payment set forth in paragraph B.2. (b) above per \$1,000	\$0.08
	(e)	The amount of any unpaid Servicing Fee	\$0.00
	(f)	The change in the amount of any unpaid Servicing Fee from the prior Distribution Date	\$0.00
		The number and aggregate Purchase Amount of Receivables that became Purchased Receivables during the related Collection Period	
		Number Aggregate Purchase Amount	3 \$34,409.92
3	Payment (a)	Shortfalls. The amount of the Class A-1 Interest Carryover shortfall shortfall after giving effect to the payments set forth in paragraph A.1. (b) above	\$0.00
	(b)	The amount of the Class A-2 Interest Carryover shortfall shortfall after giving effect to the payments set forth in paragraph A.1. (h) above	\$0.00
	(c)	The amount of the Class A Principal Carryover Shortfall after giving effect to the payments set forth in paragraph A.1.(c),(i) above	\$0.00
	(d)	The amount of the Class B Interest Carryover shortfall shortfall after giving effect to the payments set forth in paragraph A.1. (n) above	\$0.00
	(e)	The amount of the Class B Principal Carryover Shortfall after giving effect to the payment set forth in paragraph A.1. (o) above	(\$486.22)
4	Spread A	Account.  The Specified Spread Account Balance with respect to such Distribution Date and the Spread Account Balance on the Distribution Date set forth above, after giving effect to distributions made on such Distribution Date  Specified Spread Account Balance Spread Account Balance	\$88,676,986.39 \$2,800,741.50
	(b)	The change in the spread account on the Distribution Date set forth above	\$13,770.80
5	Policy (a)	The amount paid to the Noteholders under the Policy for such Distribution Date	\$0.00
	(b)	The amount distributable to the Note Insurer on such Distribution Date	\$23,008.88
6 Lo	sses and (a)	Delinquencies. The aggregate amount of Realized Losses on the Distribution Date set forth above	\$944,627.30
	(b)	The change in the aggregate amount of Realized Losses from the prior Distribution Date	\$0.00
	(c)	The number of Receivables and the aggregate gross amount scheduled to be paid, including unearned finance and other charges, for which Obligors are delinquent between 31 and 59 days	
		Number Aggregate Gross Amount	172 \$2,191,000.00
	(d)	The number of Receivables and the aggregate gross amount scheduled to be paid, including unearned finance and other charges, for which Obligors are delinquent 60 days or more Number	169

Aggregate Gross Amount	\$2,332,000.00	
7 Performance Triggers (a) Delinquency Ratio	4.52%	
(b) Average Delinquency Ratio	5.31%	
(c) Cumulative Default Ratio	4.63%	
(d) Cumulative Net Loss Ratio	2.34%	
(e) Is a Portfolio Performance Test violation continuing?	No	
(f) Has an Insurance Agreement Event of Default occurred?	Yes	
CPS Auto Receivables Trust 1997-4 Statement to Noteholders		
Is there a Deficiency Claim Amount? Deficiency Claim Amount	NO 0.00	
Inputs Gross Collection Proceeds: Lock Box NSF Items: Total Collection Proceeds: For Distribution Date: For Determination Date: For Collection Period:	3,815,091.52 (60,331.02) 3,754,760.50 7/15/98 7/8/98 6/98	
Collateral Activity Information Principal Beginning Principal Balance Beginning Principal Balance of Subsequent Receivables Transferred	91,908,594.80 0.00	
Aggregate Beginning Principal Balance Principal portion of payments collected (non-prepayments)	91,908,594.80	1,200,516.54
Prepayments in full allocable to principal Collections allocable to principal	1,839,502.54	638,986.00
Partial prepayments relating to various contracts or policies Liquidation Proceeds allocable to principal	0.00 413,068.65	
Purchase Amounts allocable to principal	34,409.92	
Total Principal	2,286,981.11	
Realized Losses Cram Down Losses	944,627.30 0.00	
Ending Principal Balance	88,676,986.39	
Interest Collections allocable to interest Liquidation Proceeds allocable to interest Purchase Amounts allocable to interest Recoveries from Liquidated Receivables from prior periods	\$1,446,503.80 0.00 0.00 21,275.59	
Total Interest	\$1,467,779.39	
Note & Certificate Information Beginning of Period Class A-1 Principal Balance Beginning of Period Class A-2 Principal Balance Beginning of Period Certificate Principal Balance	35,520,763.62 46,307,598.60 4,595,429.75	86,423,791.97
Miscellaneous Balances Beginning of Period Spread Account Balance Additional Servicing Fee Amounts (late fees, prepayment charges, etc.) Scheduled Payments due in Collection Period Scheduled Payments collected in Collection Period Aggregate Amount of Realized Losses for preceding Distribution Date	2,786,970.70 20,320.01 2,738,545.60 2,647,020.34 944,627.30	
Miscellaneous Current Expenses Trustee's out-of-pocket expenses Collateral Agent's expenses Transition Expenses to Standby Servicer Transition Expenses to successor Servicer Other Reimbursement Obligations to Note Insurer (non-Premium)	178.37 0.00 0.00 0.00 0.00	
Miscellaneous Unpaid Amounts from Prior Collection Periods Unpaid Standby Fee from prior Collection Periods Unpaid Servicing Fee from prior Collection Periods Unpaid Trustee Fee from prior Collection Periods Unpaid Trustee's out-of-pocket expenses from prior Collection Periods Unpaid Collateral Agent Fee from prior Collection Periods Unpaid Collateral Agent Expenses from prior Collection Periods	0.00 0.00 0.00 0.00 0.00	
Delinquency Information	Ag # of Receivables of	gregate Gross Amount Receivables
31 - 59 days delinquent 60+ days delinquent	172 169	2,191,000.00 2,332,000.00
Purchased Receivables		Aggregate Purchase Amt of Receivables

Information for Portfolio Performance Tests Principal Balance of all Receivables delinquent more than 30 days as	
of the close of business on the last day of the related Collection Period.  Principal Balance of all Receivables that became Purchased Receivables	4,523,000.00
as of the close of business on the last day of the related Collection Period and that were delinquent 30 days or	24 400 00
more. Principal Balance of all Receivables that became Defaulted Receivables during the related Collection Period.	34,409.92 1,090,538.26
Delinquency Ratio for second preceding Determination Date Delinquency Ratio for third preceding Determination Date	5.67% 5.75%
Cumulative Defaults for preceding Determination Date	3,810,305.78
Cumulative Net Losses for preceding Determination Date	1,549,469.93
Does a Trigger Event Exist? Is a Portfolio Performance Test violation continuing? (Y/N) Has an Insurance Agreement Event of Default occurred? (Y/N)	N N Y
Calculations	
Total Distribution Amount All collections on receivables (incl. amts from payahead, excl. amounts deposited into payahead) Liquidation Proceeds Recoveries Purchase Amounts Note Insurer Optional Deposit pursuant to Section 4.11(iii) Investment earnings from Collection Account	3,286,006.34 413,068.65 21,275.59 34,409.92 0.00 13,212.56
Total Distribution Amount	3,767,973.06
Distributable Amount	
Principal Distributable Amount Principal portion of payments collected (non-prepayments) Prepayments in full allocable to principal Principal Balance of Liquidated Receivables Purchase Amounts allocable to principal Cram Down Losses	1,200,516.54 638,986.00 1,357,695.95 34,409.92 0.00
Principal Distributable Amount	3,231,608.41
Class A Target Amount 90% times Aggregate Principal Balance of Receivables	90% 88,676,986.39
	79.809.287.75
Class A Noteholders' Percentage  After the Target Payment Date?  Will the Class A-2 Notes be reduced to 0?  On or Prior to Target Payment Date  After Target Payment Date, before Payment Date when A-2 reduced to 0  On Payment Date when Class A-2 Notes will be reduced to 0	79,809,287.75 Yes No 95.0% 91.0% 53.6%
After the Target Payment Date? Will the Class A-2 Notes be reduced to 0? On or Prior to Target Payment Date After Target Payment Date, before Payment Date when A-2 reduced to 0	Yes No 95.0% 91.0%
After the Target Payment Date? Will the Class A-2 Notes be reduced to 0? On or Prior to Target Payment Date After Target Payment Date, before Payment Date when A-2 reduced to 0	Yes No 95.0% 91.0% 53.6% 91.0% 3,231,608.41 91%
After the Target Payment Date? Will the Class A-2 Notes be reduced to 0? On or Prior to Target Payment Date After Target Payment Date, before Payment Date when A-2 reduced to 0 On Payment Date when Class A-2 Notes will be reduced to 0  Class A Noteholders' Principal Distributable Amount Principal Distributable Amount Times Class A Noteholders' Percentage	Yes No 95.0% 91.0% 53.6% 91.0% 3,231,608.41 91%
After the Target Payment Date? Will the Class A-2 Notes be reduced to 0? On or Prior to Target Payment Date After Target Payment Date, before Payment Date when A-2 reduced to 0 On Payment Date when Class A-2 Notes will be reduced to 0  Class A Noteholders' Principal Distributable Amount Principal Distributable Amount Times Class A Noteholders' Percentage  Note Insurer Optional Deposit: Class A Prin Distributable Amt.	Yes No 95.0% 91.0% 53.6% 91.0% 3,231,608.41 91% 2,940,763.65 0.00
After the Target Payment Date? Will the Class A-2 Notes be reduced to 0? On or Prior to Target Payment Date After Target Payment Date, before Payment Date when A-2 reduced to 0 On Payment Date when Class A-2 Notes will be reduced to 0  Class A Noteholders' Principal Distributable Amount Principal Distributable Amount Times Class A Noteholders' Percentage  Note Insurer Optional Deposit: Class A Prin Distributable Amt. Class A Principal Distributable Amount	Yes No 95.0% 91.0% 53.6% 91.0% 3,231,608.41 91% 2,940,763.65 0.00
After the Target Payment Date? Will the Class A-2 Notes be reduced to 0? On or Prior to Target Payment Date After Target Payment Date, before Payment Date when A-2 reduced to 0 On Payment Date when Class A-2 Notes will be reduced to 0  Class A Noteholders' Principal Distributable Amount Principal Distributable Amount Times Class A Noteholders' Percentage  Note Insurer Optional Deposit: Class A Prin Distributable Amt.	Yes No 95.0% 91.0% 53.6% 91.0% 3,231,608.41 91% 2,940,763.65 0.00
After the Target Payment Date? Will the Class A-2 Notes be reduced to 0? On or Prior to Target Payment Date After Target Payment Date, before Payment Date when A-2 reduced to 0 On Payment Date when Class A-2 Notes will be reduced to 0  Class A Noteholders' Principal Distributable Amount Principal Distributable Amount Times Class A Noteholders' Percentage  Note Insurer Optional Deposit: Class A Prin Distributable Amt. Class A Principal Distributable Amount Class A-1 Noteholders' Interest Distributable Amount Beginning of Period Principal Balance of the Notes Multiplied by the Note Rate	Yes No 95.0% 91.0% 53.6% 91.0% 3,231,608.41 91% 2,940,763.65 0.00 2,940,763.65 35,520,763.62 6.07%
After the Target Payment Date? Will the Class A-2 Notes be reduced to 0? On or Prior to Target Payment Date After Target Payment Date, before Payment Date when A-2 reduced to 0 On Payment Date when Class A-2 Notes will be reduced to 0  Class A Noteholders' Principal Distributable Amount Principal Distributable Amount Times Class A Noteholders' Percentage  Note Insurer Optional Deposit: Class A Prin Distributable Amt. Class A Principal Distributable Amount Class A-1 Noteholders' Interest Distributable Amount Beginning of Period Principal Balance of the Notes Multiplied by the Note Rate Multiplied by 30/360, or for the first Distribution Date, by 29/360	Yes No 95.0% 91.0% 53.6% 91.0% 3,231,608.41 91% 2,940,763.65 0.00 2,940,763.65 35,520,763.62 6.07% 0.0833333
After the Target Payment Date? Will the Class A-2 Notes be reduced to 0? On or Prior to Target Payment Date After Target Payment Date, before Payment Date when A-2 reduced to 0 On Payment Date when Class A-2 Notes will be reduced to 0  Class A Noteholders' Principal Distributable Amount Principal Distributable Amount Times Class A Noteholders' Percentage  Note Insurer Optional Deposit: Class A Prin Distributable Amt. Class A Principal Distributable Amount  Class A-1 Noteholders' Interest Distributable Amount Beginning of Period Principal Balance of the Notes Multiplied by the Note Rate Multiplied by 30/360, or for the first Distribution Date, by 29/360 Class A Interest Distributable Amount	Yes No 95.0% 91.0% 53.6% 91.0% 3,231,608.41 91% 2,940,763.65 0.00 2,940,763.65 35,520,763.62 6.07% 0.0833333 179,675.86 46,307,598.60 6.30% 0.0833333
After the Target Payment Date? Will the Class A-2 Notes be reduced to 0? On or Prior to Target Payment Date After Target Payment Date, before Payment Date when A-2 reduced to 0 On Payment Date when Class A-2 Notes will be reduced to 0 On Payment Date when Class A-2 Notes will be reduced to 0  Class A Noteholders' Principal Distributable Amount Principal Distributable Amount Times Class A Noteholders' Percentage  Note Insurer Optional Deposit: Class A Prin Distributable Amt. Class A Principal Distributable Amount Class A-1 Noteholders' Interest Distributable Amount Beginning of Period Principal Balance of the Notes Multiplied by the Note Rate Multiplied by 30/360, or for the first Distribution Date, by 29/360 Class A Interest Distributable Amount Beginning of Period Principal Balance of the Notes Multiplied by the Note Rate	Yes No 95.0% 91.0% 53.6% 91.0% 3,231,608.41 91% 2,940,763.65 0.00 2,940,763.65 35,520,763.62 6.07% 0.0833333 179,675.86 46,307,598.60 6.30%
After the Target Payment Date? Will the Class A-2 Notes be reduced to 0? On or Prior to Target Payment Date After Target Payment Date, before Payment Date when A-2 reduced to 0 On Payment Date when Class A-2 Notes will be reduced to 0 On Payment Date when Class A-2 Notes will be reduced to 0  Class A Noteholders' Principal Distributable Amount Principal Distributable Amount Times Class A Noteholders' Percentage  Note Insurer Optional Deposit: Class A Prin Distributable Amt. Class A Principal Distributable Amount  Class A-1 Noteholders' Interest Distributable Amount Beginning of Period Principal Balance of the Notes Multiplied by the Note Rate Multiplied by 30/360, or for the first Distribution Date, by 29/360  Class A Interest Distributable Amount Beginning of Period Principal Balance of the Notes Multiplied by the Note Rate Multiplied by the Note Rate Multiplied by the Note Rate Multiplied by 30/360, or for the first Distribution Date, by 29/360	Yes No 95.0% 91.0% 91.0% 53.6% 91.0% 3,231,608.41 91% 2,940,763.65 0.00 2,940,763.65 0.00 2,940,763.65 46,37,598.60 6.30% 0.0833333 243,114.89 3,231,608.41 5.0%
After the Target Payment Date? Will the Class A-2 Notes be reduced to 0? On or Prior to Target Payment Date After Target Payment Date, before Payment Date when A-2 reduced to 0 On Payment Date when Class A-2 Notes will be reduced to 0 Class A Noteholders' Principal Distributable Amount Principal Distributable Amount Times Class A Noteholders' Percentage  Note Insurer Optional Deposit: Class A Prin Distributable Amt. Class A Principal Distributable Amount Beginning of Period Principal Balance of the Notes Multiplied by the Note Rate Multiplied by 30/360, or for the first Distribution Date, by 29/360 Class A Interest Distributable Amount Beginning of Period Principal Balance of the Notes Multiplied by the Note Rate Multiplied by 30/360, or for the first Distribution Date, by 29/360 Class A Interest Distributable Amount Beginning of Period Principal Balance of the Notes Multiplied by 30/360, or for the first Distribution Date, by 29/360 Class A Interest Distributable Amount Class A Interest Distributable Amount Class A Interest Distributable Amount Cretificateholders Principal Distributable Amount Principal Distributable Amount	Yes No 95.0% 91.0% 53.6% 91.0% 3,231,608.41 91% 2,940,763.65 0.00 2,940,763.65 35,520,763.62 6.07% 0.0833333 179,675.86 46,307,598.60 6.30% 0.0833333 243,114.89 3,231,608.41
After the Target Payment Date? Will the Class A-2 Notes be reduced to 0? On or Prior to Target Payment Date After Target Payment Date, before Payment Date when A-2 reduced to 0 On Payment Date when Class A-2 Notes will be reduced to 0 On Payment Date when Class A-2 Notes will be reduced to 0  Class A Noteholders' Principal Distributable Amount Principal Distributable Amount Times Class A Noteholders' Percentage  Note Insurer Optional Deposit: Class A Prin Distributable Amt. Class A Principal Distributable Amount Beginning of Period Principal Balance of the Notes Multiplied by the Note Rate Multiplied by 30/360, or for the first Distribution Date, by 29/360 Class A Interest Distributable Amount Beginning of Period Principal Balance of the Notes Multiplied by the Note Rate Multiplied by the Note Rate Multiplied by 30/360, or for the first Distribution Date, by 29/360 Class A Interest Distributable Amount Beginning of Period Principal Balance of the Notes Multiplied by 30/360, or for the first Distribution Date, by 29/360 Class A Interest Distributable Amount Certificateholders Principal Distributable Amount Principal Distributable Amount Times Certificate Percentage	Yes No 95.0% 91.0% 91.0% 53.6% 91.0% 3,231,608.41 91% 2,940,763.65 0.00 2,940,763.65 35,520,763.62 6.07% 0.0833333 179,675.86 46,307,598.60 6.30% 0.0833333 243,114.89 3,231,608.41 5.0% 161,580.42 4,595,429.75 10.59% 0.0833333
After the Target Payment Date? Will the Class A-2 Notes be reduced to 0? On or Prior to Target Payment Date After Target Payment Date, before Payment Date when A-2 reduced to 0 On Payment Date when Class A-2 Notes will be reduced to 0 On Payment Date when Class A-2 Notes will be reduced to 0 Class A Noteholders' Principal Distributable Amount Principal Distributable Amount Times Class A Noteholders' Percentage  Note Insurer Optional Deposit: Class A Prin Distributable Amt. Class A Principal Distributable Amount Beginning of Period Principal Balance of the Notes Multiplied by the Note Rate Multiplied by 30/360, or for the first Distribution Date, by 29/360 Class A Interest Distributable Amount Class A-2 Noteholders' Interest Distributable Amount Beginning of Period Principal Balance of the Notes Multiplied by the Note Rate Multiplied by 30/360, or for the first Distribution Date, by 29/360 Class A Interest Distributable Amount Certificateholders Principal Distributable Amount Certificateholders Principal Distributable Amount Times Certificate Percentage Class B Principal Distributable Amount Certificateholders' Interest Amount Beginning of Period Principal Balance of the Certificates Multiplied by Note Pass-Through Rate	Yes No 95.0% 91.0% 53.6% 91.0% 3,231,608.41 91% 2,940,763.65 0.00 2,940,763.65 35,520,763.62 6.07% 0.0833333 179,675.86 46,307,598.60 6.30% 0.0833333 243,114.89 3,231,608.41 5.0% 161,580.42 4,595,429.75 10.59%

	0.00
Class B Interest Carryover Shortfall from previous period Interest on Class B Interest Carryover Shortfall	0.00 0.00
	0.00
Interest Carryover on Class B Interest Shortfall Interest Earned	0.00 0.00
	0.00
Class A Principal Carryover Shortfall from previous period	0.00
	0.00
Class A-1 Interest Carryover Shortfall from previous period Interest on Class A-1 Interest Carryover Shortfall	0.00 0.00
	0.00
Interest Carryover on Class A-1 Interest Shortfall Interest Earned	0.00 0.00
	0.00
Class A-2 Interest Carryover Shortfall from previous period Interest on Class A-2 Interest Carryover Shortfall	0.00
	0.00
Interest Carryover on Class A-2 Interest Shortfall Interest Earned	0.00
	0.00

Distributions (Pursuant to Section 4.6(c) of the Pooling and Servicing Agreement):

		Use 	Source	act distributed	Source
(i)	Standby Fee	4,595.43	3,767,973.06	4,595.43	
	Servicing Fee (2.0%)	153,180.99	3,763,377.63	153,180.99	0.00
	Additional Servicing Fee Amounts (late fees, prepayment charges, etc.)	20,320.01	3,610,196.64	20,320.01	0.00
	Unpaid Standby Fee from prior Collection Periods	0.00	3,589,876.63	0.00	
	Unpaid Servicing Fee from prior Collection Periods	0.00	3,589,876.63	0.00	
(ii)	Transition Expenses to Standby Servicer	0.00	3,589,876.63	0.00	
(iii)	Indenture Trustee Fee	765.90	3,589,876.63	765.90	
	Indenture Trustee's out-of-pocket expenses	178.37	3,589,110.73	178.37	
	Unpaid Indenture Trustee Fee from prior Collection Periods	0.00	3,588,932.36	0.00	
	Unpaid Indenture Trustee's out-of-pocket exp prior Collection Periods	0.00	3,588,932.36	0.00	
	Owner Trustee Fee	0.00	3,588,932.36	0.00	
	Owner Trustee's out-of-pocket expenses	0.00	3,588,932.36	0.00	
	Unpaid Owner Trustee Fee from prior Collection Periods	0.00	3,588,932.36	0.00	
	Unpaid Owner Trustee's out-of-pocket exp - prior Collection Periods	0.00	3,588,932.36	0.00	
(iv)	Collateral Agent Fee	720.20	3,588,932.36	720.20	
	Collateral Agent Expenses	0.00	3,588,212.16	0.00	
	Unpaid Collateral Agent Fee from prior Collection Periods	0.00	3,588,212.16	0.00	
	Unpaid Collateral Agent Expenses from prior Collection Periods	0.00	3,588,212.16	0.00	
(V) (A)		179,675.86			
	Prior Month(s) Class A-1 Interest Carryover	0.00			
	Shortfall Class A-1 Interest Carryover Shortfall	0.00			
	Interest on Interest Carryover from Prior Months Current	0.00			
	Month Class A-1 Interest Carryover Shortfall	0.00			
	Class A-1 Interest Distributable Amount	179,675.86	3,588,212.16	179,675.86	
(B)	Class A-2 Interest Distributable Amount - Current Month	243,114.89			
	Prior Month(s) Class A-2 Interest Carryover Shortfall	0.00			
	Class A-2 Interest Carryover Shortfall	0.00			
	Interest on Interest Carryover from Prior Months	0.00			
	Current Month Class A-2 Interest Carryover Shortfall Class A-2 Interest Distributable Amount	0.00	2 400 526 20	242 114 80	
(vi) (A)	Certificate Note Interest - Unadjusted	243,114.89 40,554.67	3,408,536.30	243,114.89	
(VI) (A)	Certificate Note Interest - Unadjusted  Certificate Note Interest Carryover Shortfall -	0.00			
	Previous Month(s)				
	Interest on B Interest Shortfall - Previous Month(s)	0.00			
	Interest on B Interest Carryover from Prior Months	0.00			
	Current Month Certificate Interest Shortfall	0.00	0 405 404 44	10 554 07	
(	Adjusted Certificate Note Interest Distributable Amount	40,554.67	3,165,421.41	40,554.67	
(vii)	Class A Principal Distributable Amount - Current Month	2,940,763.65			
	Class A Principal Carryover Shortfall - Previous Month(s)	0.00			
	Current Month Class A Principal Shortfall	0.00			
	Withdrawal from Spread Account to Cover Shortfall	0.00	2 124 066 74	2 040 762 65	0.00
	Class A Principal Distribution Amount to Class A-1	2,940,763.65 0.00	3,124,866.74 184,103.09	2,940,763.65 0.00	0.00
(viii)	Class A Principal Distribution Amount to Class A-2 Note Insurer Premium	23,008.88	184,103.09	23,008.88	0.00
( ^ T T T )	Note Insurer Premium Supplement	0.00	161,094.20	0.00	0.00
	Other Reimbursement Obligations to Note Insurer	0.00	161,094.20	0.00	0.00
(ix)	Transition Expenses to successor Servicer	0.00	161,094.20	0.00	
(±^)	Transfers Expenses to successor Services	0.00	101,004.20	0.00	

(x)	Certificate Principal Distributable Amount -	161,580.42		
,	Current Month Unadjusted Certificate Principal Carryover Shortfall - Previous Month(s) Current Month Certificate Principal Shortfall Adjusted Certificate Principal Distributable Amount	0.00 (486.22) 161,094.20	0.00 0.00 161,094.20	161,094.20
(xi)	Until the Target Payment Date, remaining amount to Class A Noteholders	0.00	0.00	0.00
(xiv)	Amount to Class A-1 Noteholders Amount to Class A-2 Noteholders After the Target Pmt. Date, remaining amount into Spread Acct. Spread Accout Withdrawl to cover deficiencies	0.00 0.00 0.00 0.00	, ,	0.00 0.00 Total Disbursements Total Distribution Amt
				(178.37)Shortage (Over)
Sed	curities Balance			
	Class A-1 Beginning of Period Principal Amount Class A-1 Principal Distributions Class A-1 End of Period Principal Amount (prior to turbo) Additional Principal Distribution Class A-1 End of Period Principal Amount			35,520,763.62 2,940,763.65 32,579,999.97 0.00 32,579,999.97
	Class A-2 Beginning of Period Principal Amount Class A-2 Principal Distributions Class A-2 End of Period Principal Amount (prior to turbo) Additional Principal Distribution Class A-2 End of Period Principal Amount			46,307,598.60 0.00 46,307,598.60 0.00 46,307,598.60
	Certificate Beginning of Period Principal Amount Certificate Principal Distributable Amount Certificate End of Period Principal Amount BEFORE Spread Account Withdrawal from Spread Account to Cover Certificate Sho Certificate End of Period Principal Amount AFTER Spread Account	rtfalls		4,595,429.75 161,094.20 4,434,335.55 0.00 4,434,335.55
(i) (i: (i:	Deficiency - Interest ) Total Distribution Amount Available i) Current distribution amounts payable pursuant to Section ii)Prior month(s) carryover shortfalls v) Interest on Prior month(s) carryover shortfalls ) Interest on Interest of prior month(s) carryover shortfalls If (i) is less than sum of (ii) - (v), there is a Deficiency Cla. Amount Remaining for Further Distribution/(Deficiency)	4.6(c) (i) an	d (v)A	3,767,973.06 602,551.65 0.00 0.00 0.00 NO 3,165,421.41
(i) (i: (i:	Deficiency - Interest ) Amounts available to make payments pursuant to Section 4.6(c) (v. i) Current distribution amounts payable pursuant to Section 4.6 ii)Prior month(s) carryover shortfalls v) Interest on Prior month(s) carryover shortfalls ) Interest on Interest of prior month(s) carryover shortfalls If (i) is less than sum of (ii) - (v), there is a Class B Defice Amount Remaining for Further Distribution/(Deficiency)	(c) (vi) and	(x)	3,165,421.41 40,554.67 0.00 0.00 0.00 NO 3,124,866.74
(i)	Deficiency - Principal ) Amounts available to make payments pursuant to Section 4.6(c) (i i) Current distribution amounts payable pursuant to Section 4.6(i ii)Prior month(s) carryover shortfalls Withdrawal from Spread Account to Cover Shortfall If (i) is less than sum of (ii) + (iii), there is a Deficiency C. Amount Remaining for Further Distribution/(Deficiency)	c) (i) and (v)	В	3,124,866.74 2,940,763.65 0.00 0.00 NO 184,103.09
(i) (v:	istributions ) Amounts available to make payments pursuant to Section 4.6(c) (i i) Note Insurer Premium ) Note Insurer Premium Supplement Deficiency Amount Withdrawal from Spread Account to Cover Deficiency If (i) is less than (ii), there is a Deficiency Claim Amount Amount Remaining for Further Distribution/(Deficiency)	) thru (v)A		184,103.09 23,008.88 0.00 0.00 0.00 NO 161,094.20
(i) (i	Deficiency - Principal ) Amounts available to make payments pursuant to Section 4.6(c) (v. i) Amounts payable pursuant to Section 4.6(c) (vi) and (x) ii)Prior month(s) carryover shortfalls     If (i) is less than sum of (ii) + (iii), there is a Deficiency Unadjusted Amount Remaining for Further Distribution Withdrawal from Spread Account to B Piece Cover Shortfalls Adjusted Amount Remaining for Further Distribution/(Deficiency)	Claim Amount on/(Deficiency	) (	161,094.20 161,580.42 0.00 YES 486.22) 0.00 (486.22)
Calculat				
	Performance Measures Calculation of Delinquency Ratio (Current Period) Delinquency Amount Receivables more than 30 days delinquent Purchased receivables more than 30 days d	elinguent		4,523,000.00 34,409.92
	Total	ozznyuolit		•
	Aggregate Gross Principal Balance as of the cl	ose of		, ,
	business on the last day of the Collection Period. Delinquency Ratio			100,891,691.05 4.52%
	Calculation of Average Delinquency Ratio  Delinquency Ratio for most recent Determination  Delinquency Ratio for second preceding Determinat  Delinquency Ratio for third preceding Determinat	tion Date		4.52% 5.67% 5.75%

5.31%

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Calculation of Cumulative Default Ratio
                             Default Amount
                                     Principal Balance of Previously Defaulted Receivables
                                                                                                                       3,810,305.78
                                     Current Period Defaulted Receivables
                                                                                                                       1,090,538.26
                                                                                                                       4,900,844.04
                                     Cumulative Defaulted Receivables
                                                                                                                       4,900,844.04
                                     Original Pool Balance
                                                                                                                     105,860,630.11
                     Cumulative Default Ratio
                                                                                                                               4.63%
                     Calculation of Cumulative Net Loss Ratio
                             Calculation of Net Liquidation Losses
                                     Principal Balance plus accrued and unpaid interest of
                                               Liquidated Receivables
                                                                                                                       1,357,695.95
                                     Cram Down Losses
                                                                                                                                0.00
                                     Net Liquidation Proceeds
                                                                                                                        (434, 344.24)
                                     Net Liquidation Losses
                                                                                                                         923,351.71
                                     Cumulative Previous Net Losses
                                                                                                                       1,549,469.93
                                     Cumulative Net Losses
                                                                                                                       2,472,821.64
                                     Original Pool Balance
                                                                                                                     105,860,630.11
                     Cumulative Net Loss Ratio
                                                                                                                               2.34%
Additional Pool Information:
           Weighted Average Original Term
                                                                                                                               56.79
           Weighted Average Remaining Term
                                                                                                                               48.43
           Weighted Average Annual Percentage Rate
                                                                                                                              20.31%
     Spread Account
           OC Percent
                             Aggregate Principal Balance
                                                                                                                      88,676,986.39
                             minus the Securities Balance
                                                                                                                      83,321,934.11
                                                                                                                       5,355,052.28
                             divided by the Aggregate Principal Balance
                                                                                                                               6.04%
           Floor OC Percent
                     Aggregate Principal Balance
                                                                                                                      88,676,986.39
                     minus the Securities Balance
                                                                                                                      83,321,934.11
                                                                                                                       5,355,052.28
                     divided by the initial Aggregate Principal Balance
                                                                                                                     105,860,630.11
                                                                                                            ______
                                                                                                                               5.06%
           Floor Amount
                     greater of
                          (a)$100,000
                                                                                                                                        100,000.00
                          (b)the lesser of
                             (i) Securities Balance
                                                                                                                                     83,321,934.11
                             (ii) the sum of
                                  (A)2% of the sum of \,
                                                                                                                                              2.00%
                                     (I) initial Aggregate Principal Balance
                                                                                                                                    105,860,630.11
                                     (II) balance of all Subsequent Receivables
                                                                                                                                               0.00
                                                                                                                                      2,117,212.60
                                  (B)the product of
                                      (I) excess of 1% over the Floor OC Percent
                                                                                                                                               0.00%
                                     (II) initial Aggregate Principal Balance
                                                                                                                                     105,860,630.11
                                                                                                                                                0.00
                     Floor Amount
                                                                                                                       2,117,212.60
           Requisite Amount
                             the greater of
                                  (1)the Floor Amount
                                                                                                                                       2,117,212.60
                                  (2)the product of:
                                     if no Trigger Event, 9% minus the OC Percent
if a Trigger Event, 15% minus the OC Percent
if a Portfolio Performance Event of Default, 30% minus the OC Percent
                                                                                                                                               2.96%
                                                                                                                                               8.96%
                                                                                                                                              23.96%
                                     if an Insurance Agreement Event of Default, unlimited
                                                                                                                                             100.00%
                                                                                                                             100.00%
                                     times the Aggregate Principal Balance
                                                                                                                      88,676,986.39
                                                                                                                      88,676,986.39
                             Requisite Amount
                                                                                                                      88,676,986.39
                             Does a Trigger Event exist?
                             Is a Portfolio Performance Test violation continuing? (Y/N)
                                                                                                                                                   Ν
                             Has an Insurance Agreement Event of Default occurred? (Y/N)
                                                                                                                      88,676,986.39
           Required Spread Account Amount
           Beginning of Period Spread Account Balance
                                                                                                                       2,786,970.70
           Spread Account Deposit (Withdrawal) from Current Distributions
Transfer (to) from Cross-Collateralized Spread Accounts
                                                                                                                                0.00
                                                                                                                                0.00
           Required addition to/(eligible withdrawal from) Spread Account
Earnings on Spread Account Balance
Amount of Spread Account deposit (withdrawal)
Amount of Withdrawal Allocated to Certificates' Shortfalls
Net Spread Account Withdrawal to Seller
                                                                                                                      85,890,015.69
                                                                                                                           13,770.80
                                                                                                                                                0.00
                                                                                                                                 0.00
                                                                                                                                0.00
                                                                                                                                0.00
           Ending Spread Account Balance
                                                                                                                       2,800,741.50
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IN WITNESS WHEREOF, I, James L. Stock, a responsible officer of Consumer Portfolio Services, Inc,. have executed this Servicer's Note as of the Determination Date set forth above.

CONSUMER PORTFOLIO SERVICES, INC.

By:	
Name:	James L. Stock
Title:	Vice President

Monthly Noteholder Statement CPS Auto Receivables Trust 1997-5 6.26% Asset-Backed Notes, Class A-1 6.40% Asset-Backed Notes, Class A-2 10.55% Asset-Backed Certificates Revision #1

#### Distribution Date Collection Period

7/15/98 6/98

Under the Sale and Servicing Agreement dated as of December 1, 1997, (the "Agreement") by and among CPS Receivables Corp., Consumer Portfolio Services, Inc. as Servicer, Bankers Trust as Owner Trustee, and Norwest Bank Minnesota, National Association, as Indenture Trustee and as Collateral Agent, the Servicer is required to prepare certain information each month regarding current distributions to Noteholders and Certificateholders and the performance of the Trust during the previous month. The information which is required to be prepared with respect to the Distribution Date and Collection Period listed above is set forth below. Certain of the information is presented on the basis of an original principal amount of \$1,000 per Note, and certain other information is presented based upon the aggregate amounts for the Trust as a whole.

### A. Information Regarding the Current Monthly Distribution:

1	Notes. (a)	The aggregate amount of the distribution to Class A-1 Noteholders on the Distribution Date set forth above	\$2,685,164.43
	(b)	The amount of the distribution set forth in paragraph A.1. (a) above in respect of interest	\$220,643.07
	(c)	The amount of the distribution set forth in in paragraph A.1. (a) above in respect of principal	\$2,464,521.36
	(d)	The amount of the distribution set forth in paragraph A.1. (a) above, per \$1,000	\$48.16
	(e)	The amount of the distribution set forth in paragraph A.1. (b) above, per \$1,000	\$3.96
	(f)	The amount of the distribution set forth in paragraph A.1. (c) above, per \$1,000 principal	\$44.21
	(g)	The aggregate amount of the distribution to Class A-2 Noteholders on the Distribution Date set forth above	\$187,600.00
	(h)	The amount of the distribution set forth in paragraph A.1. (g) above in respect of interest	\$187,600.00
	(i)	The amount of the distribution set forth in in paragraph A.1. (g) above in respect of principal	\$0.00
	(j)	The amount of the distribution set forth in paragraph A.1. (g) above, per \$1,000	\$3.04
	(k)	The amount of the distribution set forth in paragraph A.1. (h) above, per \$1,000	\$0.00
	(1)	The amount of the distribution set forth in paragraph A.1. (i) above, per \$1,000	\$0.00
	(m)	The aggregate amount of the distribution to Certificateholders on the Distribution Date set forth above	\$158,106.65
	(n)	The amount of the distribution set forth in paragraph A.1. (m) above in respect of interest	\$37,901.39
	(0)	The amount of the distribution set forth in in paragraph A.1. (m) above in respect of principal	\$120,205.26
	(p)	Scheduled Payments due in such Collection Period	\$2,546,068.63
	(q)	Scheduled Payments collected in such Collection Period	\$2,523,788.66
. Inf		Regarding the Performance of the Trust. Note and Certificate Balances The aggregate Principal Balance of the Receivables as of the close of business on the last day of the preceding Collection Period	\$86,301,335.28
	(b)	The aggregate principal amount of the Securities as of the close of business on the last day set forth above, after giving effect to payments allocated to principal in paragraph A.1.(c),(i),(o) above	\$79,473,913.37
	(c)	Aggregate principal amount of Notes as of the close of	. , ., ., .

		business on the last day set forth above, after giving effect to payments allocated to principal in paragraph A.1.(c),(i) above	\$75,006,274.57
	(d)	The Note Pool Factor as of the close of business on the last day set forth above	0.8691207
	(e)	Aggregate principal amount of the Certificates as of the close of business on the last day set forth above, after giving effect	
	(f)	to payments allocated to principal in paragraph A.1.(o) above  The Certificate Pool Factor as of the close of business	\$4,190,853.16
		on the last day set forth above	0.0485607
2	Servicii (a)	ng Fee and Purchased Receivables.  The aggregate amount of the Servicing Fee (exclusive of the Standby Fee paid to the Standby Servicer) paid to the Servicer with respect to the Collection Period set forth above	\$162,234.67
	(b)	The aggregate amount of the Standby Fee paid to the Standby Servicer with respect to the Collection Period set forth above.	\$4,315.07
	(c)	The amount of the payment set forth in paragraph B.2. (a) above per \$1,000	\$2.91
	(d)	The amount of the payment set forth in paragraph B.2. (b) above per \$1,000	\$0.08
	(e)	The amount of any unpaid Servicing Fee	\$0.00
	(f)	The change in the amount of any unpaid Servicing Fee from the prior Distribution Date	\$0.00
		The number and aggregate Purchase Amount of Receivables that became Purchased Receivables during the related Collection Period	
		Number Aggregate Purchase Amount	2 \$19,049.84
3	Payment (a)	Shortfalls.  The amount of the Class A-1 Interest Carryover shortfall shortfall after giving effect to the payments set forth in paragraph A.1. (b) above	\$0.00
	(b)	The amount of the Class A-2 Interest Carryover shortfall shortfall after giving effect to the payments set forth in paragraph A.1. (h) above	\$0.00
	(c)	The amount of the Class A Principal Carryover Shortfall after giving effect to the payments set forth in paragraph A.1.(c),(i) above	\$0.00
	(d)	The amount of the Class B Interest Carryover shortfall shortfall after giving effect to the payments set forth in paragraph A.1. (n) above	\$0.00
	(e)	The amount of the Class B Principal Carryover Shortfall after giving effect to the payment set forth in paragraph A.1. (o) above	\$0.00
4	Spread (a)	Account.  The Specified Spread Account Balance with respect to such Distribution Date and the Spread Account Balance on the Distribution Date set forth above, after giving effect to distributions made on such Distribution Date  Specified Spread Account Balance Spread Account Balance	\$83,897,230.09 \$3,262,780.44
	(b)	The change in the spread account on the Distribution Date set forth above	\$15,141.20
5	Policy (a)	The amount paid to the Noteholders under the Policy for such Distribution Date	\$0.00
	(b)	The amount distributable to the Note Insurer on such Distribution Date	\$24,466.99
6 Lo	sses and (a)	Delinquencies. The aggregate amount of Realized Losses on the Distribution Date set forth above	\$628,570.52
	(b)	The change in the aggregate amount of Realized Losses from the prior Distribution Date	\$0.00
	(c)	The number of Receivables and the aggregate gross amount scheduled to be paid, including unearned finance and other charges, for which Obligors are delinquent between 31 and 59 days	
		Number Aggregate Gross Amount	191 \$2,497,000.00
	(d)	The number of Receivables and the aggregate gross amount scheduled to be paid, including unearned finance and other charges, for which Obligors are delinquent 60 days or more Number	169

Aggregate Gross Amount	\$2,209,000.00	
7 Performance Triggers (a) Delinquency Ratio	5.02%	
(b) Average Delinquency Ratio	5.18%	
(c) Cumulative Default Ratio	2.43%	
(d) Cumulative Net Loss Ratio	1.25%	
(e) Is a Portfolio Performance Test violation continuing?	No	
(f) Has an Insurance Agreement Event of Default occurred?	Yes	
CPS Auto Receivables Trust 1997-5 Statement to Noteholders		
Is there a Deficiency Claim Amount? Deficiency Claim Amount	NO 0.00	
Inputs Gross Collection Proceeds: Lock Box NSF Items: Total Collection Proceeds: For Distribution Date: For Determination Date: For Collection Period:	3,277,074.66 (65,063.90) 3,212,010.76 7/15/98 7/8/98 6/98	
Collateral Activity Information Principal Beginning Principal Balance Beginning Principal Balance of Subsequent Receivables Transferred	86,301,335.28 0.00	
Aggregate Beginning Principal Balance Principal portion of payments collected (non-prepayments) Prepayments in full allocable to principal Collections allocable to principal	86,301,335.28 1,539,773.32	1,094,251.32 445,522.00
Partial prepayments relating to various contracts or policies Liquidation Proceeds allocable to principal Purchase Amounts allocable to principal	0.00 216,711.51 19,049.84	
Total Principal	1,775,534.67	
Realized Losses Cram Down Losses	628,570.52 0.00	
Ending Principal Balance	83,897,230.09	
Interest		
Collections allocable to interest Liquidation Proceeds allocable to interest Purchase Amounts allocable to interest Recoveries from Liquidated Receivables from prior periods	\$1,429,537.34 0.00 0.00 6,938.75	
Total Interest	\$1,436,476.09	
Note & Certificate Information Beginning of Period Class A-1 Principal Balance Beginning of Period Class A-2 Principal Balance Beginning of Period Certificate Principal Balance	42,295,795.93 35,175,000.00 4,311,058.42	81,781,854.35
Miscellaneous Balances Beginning of Period Spread Account Balance Additional Servicing Fee Amounts (late fees, prepayment charges, etc.) Scheduled Payments due in Collection Period Scheduled Payments collected in Collection Period Aggregate Amount of Realized Losses for preceding Distribution Date	3,247,639.24 18,399.11 2,546,068.63 2,523,788.66 628,570.52	
Miscellaneous Current Expenses Trustee's out-of-pocket expenses Collateral Agent's expenses Transition Expenses to Standby Servicer Transition Expenses to successor Servicer Other Reimbursement Obligations to Note Insurer (non-Premium)	218.02 0.00 0.00 0.00 0.00	
Miscellaneous Unpaid Amounts from Prior Collection Periods Unpaid Standby Fee from prior Collection Periods Unpaid Servicing Fee from prior Collection Periods Unpaid Trustee Fee from prior Collection Periods Unpaid Trustee's out-of-pocket expenses from prior Collection Periods Unpaid Collateral Agent Fee from prior Collection Periods Unpaid Collateral Agent Expenses from prior Collection Periods	0.00 0.00 0.00 0.00 0.00 0.00	
Delinquency Information	· ·	gregate Gross Amount of Receivables
31 - 59 days delinquent 60+ days delinquent	191 169	2,497,000.00 2,209,000.00
Purchased Receivables		Aggregate Purchase Amt of Receivables

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Information for Portfolio Performance Tests Principal Balance of all Receivables delinquent more than 30 days as	
of the close of business on the last day of the related Collection Period. Principal Balance of all Receivables that became Purchased Receivables as of the close of business on the last day of the	4,706,000.00
related Collection Period and that were delinquent 30 days or more.	19,049.84
PrincipalBalance of all Receivables that became Defaulted Receivables during the related Collection Period.	676,828.45
Delinquency Ratio for second preceding Determination Date Delinquency Ratio for third preceding Determination Date	5.54% 4.98%
Cumulative Defaults for preceding Determination Date	1,653,231.26
Cumulative Net Losses for preceding Determination Date	573,063.46
Does a Trigger Event Exist? Is a Portfolio Performance Test violation continuing? (Y/N) Has an Insurance Agreement Event of Default occurred? (Y/N)	N N Y
Calculations	
Total Distribution Amount All collections on receivables (incl. amts from payahead, excl. amounts deposited into payahead) Liquidation Proceeds Recoveries Purchase Amounts Note Insurer Optional Deposit pursuant to Section 4.11(iii) Investment earnings from Collection Account	2,969,310.66 216,711.51 6,938.75 19,049.84 0.00 11,495.77
Total Distribution Amount	3,223,506.53
Distributable Amount Principal Distributable Amount Principal portion of payments collected (non-prepayments) Prepayments in full allocable to principal Principal Balance of Liquidated Receivables Purchase Amounts allocable to principal Cram Down Losses	1,094,251.32 445,522.00 845,282.03 19,049.84 0.00
Principal Distributable Amount	2,404,105.19
Class A Target Amount	00%
90% times Aggregate Principal Balance of Receivables	90% 83,897,230.09
	75,507,507.08
Class A Noteholders' Percentage After the Target Payment Date? Will the Class A-2 Notes be reduced to 0? On or Prior to Target Payment Date After Target Payment Date, before Payment Date when A-2 reduced to 0 On Payment Date when Class A-2 Notes will be reduced to 0	Yes No 95.0% 91.0% 43.0%
Class A Noteholders' Principal Distributable Amount Principal Distributable Amount Times Class A Noteholders' Percentage	2,404,105.19 91%
	2,187,735.72
Note Insurer Optional Deposit: Class A Prin Distributable Amt.	0.00
Class A Principal Distributable Amount	2,187,735.72
Class A-1 Noteholders' Interest Distributable Amount Beginning of Period Principal Balance of the Notes Multiplied by the Note Rate	42,295,795.93 6.26%
Multiplied by 30/360, or for the first Distribution Date, by 4/360	0.0833333
Class A Interest Distributable Amount	220,643.07
Class A-2 Noteholders' Interest Distributable Amount Beginning of Period Principal Balance of the Notes Multiplied by the Note Rate	35,175,000.00 6.40%
Multiplied by 30/360, or for the first Distribution Date, by 4/360	0.0833333
Class A Interest Distributable Amount	187,600.00
Certificateholders Principal Distributable Amount Principal Distributable Amount Times Certificate Percentage	2,404,105.19 5.0%
Class B Principal Distributable Amount	120,205.26
Certificateholders' Interest Amount Beginning of Period Principal Balance of the Certificates Multiplied by Note Pass-Through Rate Multiplied by 30/360, or for the first Distribution Date, by 4/360	4,311,058.42 10.55% 0.0833333
Certificate Coupon Interest Amount	37,901.39
Carryover Shortfalls from Prior Periods	

	0.00
Class B Interest Carryover Shortfall from previous period Interest on Class B Interest Carryover Shortfall	0.00 0.00
,	0.00
Interest Carryover on Class B Interest Shortfall Interest Earned	0.00 0.00
Titter est Larneu	0.00
Class A Principal Carryover Shortfall from previous period	0.00
	0.00
Class A-1 Interest Carryover Shortfall from previous period Interest on Class A-1 Interest Carryover Shortfall	0.00 0.00
,	0.00
Interest Carryover on Class A-1 Interest Shortfall Interest Earned	0.00 0.00
Theoretic Larried	0.00
Class A-2 Interest Carryover Shortfall from previous period	0.00
Interest on Class A-2 Interest Carryover Shortfall	0.00  0.00
Interest Carryover on Class A-2 Interest Shortfall	0.00
Interest Earnéd	0.00
	0.00

Distributions (Pursuant to Section 4.6(c) of the Pooling and Servicing Agreement):

		Use 	Source	act distributed	Source
(i)	Standby Fee	4,315.07	3,223,506.53	4,315.07	
(±)	Servicing Fee (2.0%)	143,835.56	3,219,191.46	,	0.00
	Additional Servicing Fee Amounts	18,399.11	3,075,355.90		0.00
	(late fees, prepayment charges, etc.)	,	, ,	,	
	Unpaid Standby Fee from prior Collection Periods	0.00	3,056,956.79	0.00	
	Unpaid Servicing Fee from prior Collection Periods	0.00	3,056,956.79	0.00	
(ii)	Transition Expenses to Standby Servicer	0.00	3,056,956.79		
(iii)	Indenture Trustee Fee	719.18	3,056,956.79		
	Indenture Trustee's out-of-pocket expenses	218.02	3,056,237.61		
	Unpaid Indenture Trustee Fee from prior Collection Periods	0.00	3,056,019.59		
	Unpaid Indenture Trustee's out-of-pocket exp prior Collection Periods	0.00	3,056,019.59		
	Owner Trustee Fee	0.00	3,056,019.59		
	Owner Trustee's out-of-pocket expenses	0.00	3,056,019.59		
	Unpaid Owner Trustee Fee from prior Collection Periods Unpaid Owner Trustee's out-of-pocket exp - prior Collection Periods	0.00 0.00	3,056,019.59 3,056,019.59		
(iv)	Collateral Agent Fee	681.52	3,056,019.59		
(10)	Collateral Agent Expenses	0.00	3,055,338.07		
	Unpaid Collateral Agent Fee from prior Collection Periods	0.00	3,055,338.07		
	Unpaid Collateral Agent Expenses from prior Collection Periods	0.00	3,055,338.07		
(v) (A)	Class A-1 Interest Distributable Amount - Current Month	220,643.07	., ,		
( ) ( )	Prior Month(s) Class A-1 Interest Carryover	0.00			
	Shortfall Class A-1 Interest Carryover Shortfall	0.00			
	Interest on Interest Carryover from Prior Months Current	0.00			
	Month Class A-1 Interest Carryover Shortfall	0.00			
(-)	Class A-1 Interest Distributable Amount	220,643.07	3,055,338.07	220,643.07	
(B)	Class A-2 Interest Distributable Amount - Current Month	187,600.00			
	Prior Month(s) Class A-2 Interest Carryover Shortfall Class A-2 Interest Carryover Shortfall	0.00 0.00			
	Interest on Interest Carryover from Prior Months	0.00			
	Current Month Class A-2 Interest Carryover Shortfall	0.00			
	Class A-2 Interest Distributable Amount	187,600.00	2,834,695.00	187,600.00	
(vi) (A)	Certificate Note Interest - Unadjusted	37,901.39	_,,		
, , , ,	Certificate Note Interest Carryover Shortfall - Previous Month(s)	0.00			
	Interest on B Interest Shortfall - Previous Month(s)	0.00			
	Interest on B Interest Carryover from Prior Months	0.00			
	Current Month Certificate Interest Shortfall	0.00			
	Adjusted Certificate Note Interest Distributable Amount	37,901.39	2,647,095.00	37,901.39	
(vii)	Class A Principal Distributable Amount - Current Month	2,187,735.72			
	Class A Principal Carryover Shortfall - Previous Month(s)	0.00 0.00			
	Current Month Class A Principal Shortfall Withdrawal from Spread Account to Cover Shortfall	0.00			
	Class A Principal Distribution Amount to Class A-1	2,187,735.72	2,609,193.61	2,187,735.72	0.00
	Class A Principal Distribution Amount to Class A-1	0.00	421,457.89	, ,	0.00
(viii)	Note Insurer Premium	24,466.99	421,457.89		0.00
()	Note Insurer Premium Supplement	0.00	396,990.89		0.00
	Other Reimbursement Obligations to Note Insurer	0.00	396,990.89		2.30
(ix)	Transition Expenses to successor Servicer	0.00	396,990.89		
(x)	Certificate Principal Distributable Amount - Current	120,205.26	•		
	Month Unadjusted				

(xi)	Certificate Principal Carryover Shortfall - Previous Month(s) Current Month Certificate Principal Shortfall Adjusted Certificate Principal Distributable Amount Until the Target Payment Date, remaining amount to Class A Noteholders	0.00 0.00 120,205.26 276,785.63	0.00 0.00 396,990.89 276,785.63	0.00 0.00 120,205.26 276,785.63	
(xiv)	Amount to Class A-1 Noteholders Amount to Class A-2 Noteholders After the Target Pmt. Date, remaining amount into Spread Acct. Spread Account Withdrawl to cover deficiencies	276,785.63 0.00 0.00 0.00	0.00 0.00 3,223,288.51 3,223,506.53	0.00 0.00 Total Disburser Total Distriburesses (218.02)Shortar	tion Amt ===== ge (Over)
Sec	curities Balance Class A-1 Beginning of Period Principal Amount Class A-1 Principal Distributions Class A-1 End of Period Principal Amount (prior to turbo) Additional Principal Distribution Class A-1 End of Period Principal Amount		2 40	,295,795.93 ,187,735.72 ,108,060.21 276,785.63 ,831,274.57	
	Class A-2 Beginning of Period Principal Amount Class A-2 Principal Distributions Class A-2 End of Period Principal Amount (prior to turbo) Additional Principal Distribution Class A-2 End of Period Principal Amount		35	,175,000.00 0.00 ,175,000.00 0.00 ,175,000.00	
	Certificate Beginning of Period Principal Amount Certificate Principal Distributable Amount Certificate End of Period Principal Amount BEFORE Spread Account Di Withdrawal from Spread Account to Cover Certificate Short Certificate End of Period Principal Amount AFTER Spread Account Di	falls	4	,311,058.42 120,205.26 ,190,853.16 0.00 ,190,853.16	
(i (i: (i:	Deficiency - Interest ) Total Distribution Amount Available i) Current distribution amounts payable pursuant to Section 4.0 ii)Prior month(s) carryover shortfalls v) Interest on Prior month(s) carryover shortfalls ) Interest on Interest of prior month(s) carryover shortfalls If (i) is less than sum of (ii) - (v), there is a Deficiency Claim Amount Remaining for Further Distribution/(Deficiency)		/)A	,223,506.53 576,411.53 0.00 0.00 0.00 NO ,647,095.00	
(i (i: (i:	Deficiency - Interest ) Amounts available to make payments pursuant to Section 4.6(c) (vi) i) Current distribution amounts payable pursuant to Section 4.6(c ii)Prior month(s) carryover shortfalls v) Interest on Prior month(s) carryover shortfalls ) Interest on Interest of prior month(s) carryover shortfalls If (i) is less than sum of (ii) - (v), there is a Class B Deficien Amount Remaining for Further Distribution/(Deficiency)	) (vi) and (	<)	,647,095.00 37,901.39 0.00 0.00 0.00 NO ,609,193.61	
(i (i:	Deficiency - Principal ) Amounts available to make payments pursuant to Section 4.6(c) (i) i) Current distribution amounts payable pursuant to Section 4.6(c) ii)Prior month(s) carryover shortfalls Withdrawal from Spread Account to Cover Shortfall If (i) is less than sum of (ii) + (iii), there is a Deficiency Clase Amount Remaining for Further Distribution/(Deficiency)	(i) and (v)B	_	,609,193.61 ,187,735.72 0.00 0.00 NO 421,457.89	
(i (v:	istributions ) Amounts available to make payments pursuant to Section 4.6(c) (i) i) Note Insurer Premium ) Note Insurer Premium Supplement Deficiency Amount Withdrawal from Spread Account to Cover Deficiency If (i) is less than (ii), there is a Deficiency Claim Amount Amount Remaining for Further Distribution/(Deficiency)	thru (v)A		421, 457.89 24, 466.99 0.00 0.00 0.00 NO 396, 990.89	
(i (i:	Deficiency - Principal ) Amounts available to make payments pursuant to Section 4.6(c) (vi) i) Amounts payable pursuant to Section 4.6(c) (vi) and (x) ii)Prior month(s) carryover shortfalls  If (i) is less than sum of (ii) + (iii), there is a Deficiency C. Unadjusted Amount Remaining for Further Distribution. Withdrawal from Spread Account to B Piece Cover Shortfalls Adjusted Amount Remaining for Further Distribution/(Deficiency)	laim Amount		396,990.89 120,205.26 0.00 NO 276,785.63 0.00 276,785.63	
Calcula	tions Performance Measures Calculation of Delinquency Ratio (Current Period) Delinquency Amount Receivables more than 30 days delinquent Purchased receivables more than 30 days del	inquent		,706,000.00 19,049.84	
	Total  Aggregate Gross Principal Balance as of the close business on the last day of the Collection Period.	e of	4	,725,049.84 ,086,074.40	
	Delinquency Ratio  Calculation of Average Delinquency Ratio  Delinquency Ratio for most recent Determination Da Delinquency Ratio for second preceding Determinatio	on Date	5.	5.02% 5.02% 5.54%	
	Delinquency Ratio for third preceding Determination  Average Delinquency Ratio  Calculation of Cumulative Default Patio	n Date		4.98%  5.18%	5.18%

Principal Balance of Previously Defaulted Receivables Current Period Defaulted Receivables	1,653,231.26 676,828.45	
Total	2,330,059.71	
Cumulative Defaulted Receivables Original Pool Balance	2,330,059.71 95,706,307.00	
Cumulative Default Ratio	2.43%	
Calculation of Cumulative Net Loss Ratio Calculation of Net Liquidation Losses Principal Balance plus accrued and unpaid interest of Liquidated Receivables	845,282.03	
Cram Down Losses Net Liquidation Proceeds	0.00 (223,650.26)	
Net Liquidation Losses Cumulative Previous Net Losses	621,631.77 573,063.46	
Cumulative Net Losses Original Pool Balance	1,194,695.23 95,706,307.00	
Cumulative Net Loss Ratio	1.25%	
Additional Pool Information: Weighted Average Original Term Weighted Average Remaining Term Weighted Average Annual Percentage Rate	57.00 49.66 20.23%	
Spread Account OC Percent Aggregate Principal Balance minus the Securities Balance	83,897,230.09 79,197,127.73	
divided by the Aggregate Principal Balance	4,700,102.36 5.60%	
Floor OC Percent Aggregate Principal Balance minus the Securities Balance	83,897,230.09 79,197,127.73	
divided by the initial Aggregate Principal Balance	4,700,102.36 95,706,307.00	
	4.91%	
Floor Amount greater of		
(a)\$100,000 (b)the lesser of	-	100,000.00
<ul><li>(i) Securities Balance</li><li>(ii) the sum of</li><li>(A)2% of the sum of</li></ul>	75	2.00%
(I) initial Aggregate Principal Balance (II) balance of all Subsequent Receivables	99	5,706,307.00 0.00
(B)the product of	:	1,914,126.14
(I) excess of 1% over the Floor OC Percent (II) initial Aggregate Principal Balance	,	0.00% 95,706,307.00
Floor Amount	1,914,126.14	0.00
Requisite Amount the greater of		
<pre>(1)the Floor Amount (2)the product of:</pre>		1,914,126.14
if no Trigger Event, 9% minus the OC Percent if a Trigger Event, 15% minus the OC Percent if a Portfolio Performance Event of Default, 30% minus the OC Percent		3.4% 9.4% 24.4%
if an Insurance Agreement Event of Default, unlimited  times the Aggregate Principal Balance	100% 83,897,230.09	100%
Requisite Amount	83,897,230.09 83,897,230.09	
Does a Trigger Event exist? Is a Portfolio Performance Test violation continuing? (Y/N) Has an Insurance Agreement Event of Default occurred? (Y/N)		N N Y
Required Spread Account Amount Beginning of Period Spread Account Balance Spread Account Deposit (Withdrawal) from Current Distributions Transfer (to) from Cross-Collateralized Spread Accounts Required addition to/(eligible withdrawal from) Spread Account Earnings on Spread Account Balance Amount of Spread Account deposit (withdrawal) Amount of Withdrawal Allocated to B Piece Shortfalls Net Spread Account Withdrawal to Seller Ending Spread Account Balance	83,897,230.09 3,247,639.24 0.00 0.00 80,649,590.85 15,141.20 0.00 0.00 3,262,780.44	0.00

CONSUMER PORTFOLIO SERVICES, INC.

By:

Name: James L. Stock

Title: Vice President

#### Monthly Certificateholder Statement CPS Auto Grantor Trust 1998-1 6.00% Asset-Backed Certificates, Class A 10.25% Asset-Backed Certificates, Class B

Distribution Date Collection Period 7/15/98 6/98

Under the Pooling and Servicing Agreement dated as of March 16, 1998 (the "Agreement") by and among CPS Receivables Corp., Consumer Portfolio Services, Inc. as Servicer, and Norwest Bank Minnesota, National Association, as Trustee and as Collateral Agent, the Servicer is required to prepare certain information each month regarding current distributions to Certificateholders and the performance of the Trust during the previous month. The information which is required to be prepared with respect to the Distribution Date and Collection Period listed above is set forth below. Certain of the information is presented on the basis of an original principal amount of \$1,000 per Certificate, and certain other information is presented based upon the aggregate amounts for the Trust as a whole.

### A. Information Regarding the Current Monthly Distribution:

	1	Certifi (a)	cates. The aggregate amount of the distribution to Class A Certificateholders on the Distribution Date set forth above	\$3,957,752.83
		(b)	The amount of the distribution set forth in paragraph A.1. (a) above in respect of interest	\$853,629.73
		(c)	The amount of the distribution set forth in in paragraph A.1. (a) above in respect of principal	\$3,104,123.10
		(d)	The amount of the distribution set forth in paragraph A.1. (a) above, per \$1,000 interest	\$22.28
		(e)	The amount of the distribution set forth in paragraph A.1. (b) above, per \$1,000 interest	\$4.81
		(f)	The amount of the distribution set forth in paragraph A.1. (c) above, per \$1,000 interest	\$17.48
		(g)	The aggregate amount of the distribution to Class B Certificateholders on the Distribution Date set forth above	\$240,126.69
		(h)	The amount of the distribution set forth in paragraph A.1. (g) above in respect of interest	\$76,751.79
		(i)	The amount of the distribution set forth in in paragraph A.1. (g) above in respect of principal	\$163,374.90
		(j)	Scheduled Payments due in such Collection Period	\$5,187,447.28
		(k)	Scheduled Payments collected in such Collection Period	\$5,145,111.44
3.	Infor 1		egarding the Performance of the Trust.  lance and Certificate Balances  The aggregate Principal Balance of the Receivables as of the close of business on the last day of the preceding Collection Period  The aggregate balance of the Certificates as of the close of	\$179,711,521.32
		(-)	business on the last day set forth above, after giving effect to payments allocated to principal in paragraph A.1.(c) above	\$176,444,023.32
		(c)	The Pool factor as of the close of business on the last day set forth above	0.9818181
	2	Servici (a)	ng Fee and Purchased Receivables. The aggregate amount of the Servicing Fee (exclusive of the Standby Fee paid to the Standby Servicer) paid to the Servicer with respect to the Collection Period set forth above	\$328,693.18
		(b)	The aggregate amount of the Standby Fee paid to the Standby Servicer with respect to the Collection Period set forth above.	\$3,743.99
		(c)	The amount of the payment set forth in paragraph B.2. (a) above per \$1,000 interest	\$1.85
		(d)	The amount of the payment set forth in paragraph B.2. (b) above per \$1,000 interest	\$0.02
		(e)	The amount of any unpaid Servicing Fee	\$0.00
		(f)	The change in the amount of any unpaid	

\$0.00

Servicing Fee from the prior Distribution Date

The nu	mber a	ınd agç	regate	Purcha	ise Amol	ınt o	f Receiv	/ables	that
became	Purch	ased	Receiva	ables	during	the	related	Collec	tion
Period									

		riod	
		Number Aggregate Purchase Amount	9 \$116,654.35
3	af	rtfalls. e amount of the Interest Carryover shortfall ter giving effect to the payments set forth in ragraph A.1. (b) above	\$0.00
	ef	e amount of the Principal Carryover Shortfall after giving fect to the payment set forth in ragraph A.1. (c) above	\$0.00
4		count. e aggregate Payahead Balance on the ior Distribution Date	\$40,883.69
		stributions (to) from Collection Account	\$17,353.24
		r Payaheads terest earned on Payahead Balances	\$440.27
	(d) En	ding Payahead Account Balance	\$58,677.20
5	Di Di	unt. e Specified Spread Account Balance with respect to such stribution Date and the Spread Account Balance on the stribution Date set forth above, after giving effect to stributions made on such Distribution Date Specified Spread Account Balance Spread Account Balance	\$52,933,207.00 \$17,544,282.20
		e change in the spread account on the Distribution ate set forth above	\$1,650,007.16
6		e amount paid to the Certificateholders der the Policy for such Distribution Date	\$0.00
		e amount distributable to the Certificate surer on such Distribution Date	\$57,270.79
7	(a) Th	Delinquencies. e aggregate amount of Realized Losses on the stribution Date set forth above	\$126,954.10
		e change in the aggregate amount of alized Losses from the prior Distribution Date	\$0.00
	so ch	e number of Receivables and the aggregate gross amount heduled to be paid, including unearned finance and other arges, for which Obligors are delinquent between 31 and 59 ys	
		Number Aggregate Gross Amount	348 \$4,716,000.00
	sc	e number of Receivables and the aggregate gross amount heduled to be paid, including unearned finance and other arges, for which Obligors are delinquent 60 days or more Number	286
	- 6	Aggregate Gross Amount	\$3,865,000.00
8	Performance (a) De	linquency Ratio	4.38%
	(b) Av	erage Delinquency Ratio	3.44%
	(c) Cu	mulative Default Ratio	0.42%
	(d) Cu	mulative Net Loss Ratio	0.09%
	(e) Is	a Portfolio Performance Test violation continuing?	No
	(f) Ha Grantor Trust to Certifica		Yes
	a Deficiency ciency Claim	Claim Amount? Amount	NO 0.00
Lock Tran Coll Paya Tota For For	s Collection Box NSF Item sfers from (t ection Account head Account l Collection Distribution Determination Collection Pe	s: o) Payahead Account: t Interest Interest Proceeds: Date:	6,294,495.59 (120,618.56) (17,353.24) 22,088.10 440.27 6,179,052.16 7/15/98 7/8/98 6/98
Coll	Principal	ty Information rincipal Balance Principal portion of payments collected (non-prepayments)	179,711,521.32

lance 179,711,5 Principal portion of payments collected (non-prepayments) Prepayments in full allocable to principal

	Collections allocable to principal Partial prepayments relating to various contracts or policies Liquidation Proceeds allocable to principal Purchase Amounts allocable to principal	2,911,439.69 0.00 112,449.86 116,654.35	
	Total Principal	3,140,543.90	
	Realized Losses Cram Down Losses	126,954.10 0.00	
	Ending Principal Balance	176,444,023.32	
	Interest  Collections allocable to interest Liquidation Proceeds allocable to interest Purchase Amounts allocable to interest Recoveries from Liquidated Receivables from prior periods	3,032,555.75 0.00 0.00 5,952.51	
	Total Interest	3,038,508.26	
Cei	rtificate Information Beginning of Period Class A Principal Balance Beginning of Period Class B Principal Balance	170,725,945.57 8,985,575.75	
Mis	Beginning of Period Spread Account Balance Additional Servicing Fee Amounts (late fees,prepayment charges, etc.) Aggregate Payahead Balance Aggregate Payahead Balance for preceding Distribution Date Interest Earned on Payahead Balances Scheduled Payments due in Collection Period Scheduled Payments collected in Collection Period Aggregate Amount of Realized Losses for preceding Distribution Date	15,894,275.04 29,173.98 58,236.93 40,883.69 440.27 5,187,447.28 5,145,111.44 126,954.10	
Mis	Scellaneous Current Expenses Trustee's out-of-pocket expenses Collateral Agent's expenses Transition Expenses to Standby Servicer Transition Expenses to successor Servicer Other Reimbursement Obligations to Certificate Insurer (non-Premium)	1,016.44 0.00 0.00 0.00 0.00	
Mi	Scellaneous Unpaid Amounts from Prior Collection Periods Unpaid Standby Fee from prior Collection Periods Unpaid Servicing Fee from prior Collection Periods Unpaid Trustee Fee from prior Collection Periods Unpaid Trustee's out-of-pocket expenses from prior Collection Periods Unpaid Collateral Agent Fee from prior Collection Periods Unpaid Collateral Agent Expenses from prior Collection Periods	0.00 0.00 0.00 0.00 0.00 0.00	
Dei	linquency Information	Agg # of Receivables of	regate Gross Amount Receivables
	31 - 59 days delinquent 60+ days delinquent		4,716,000.00 3,865,000.00
Pui	rchased Receivables	# of Receivables of	Aggregate Purchase Amt Receivables
		9	116,654.35
In	Formation for Portfolio Performance Tests  Principal Balance of all Receivables delinquent more than 30 days as  of the close of business on the last day of the  related Collection Period.  Principal Balance of all Receivables that became Purchased  Receivables as of the close of business on the	8,581,000.00	
	last day of the related Collection Period and that were		
	delinquent 30 days or more.	116,654.35	
		116,654.35 560,933.44	
	delinquent 30 days or more. Principal Balance of all Receivables that became Defaulted	•	
	delinquent 30 days or more.  Principal Balance of all Receivables that became Defaulted Receivables during the related Collection Period.  Delinquency Ratio for second preceding Determination Date	560,933.44 3.65%	
	delinquent 30 days or more.  Principal Balance of all Receivables that became Defaulted Receivables during the related Collection Period.  Delinquency Ratio for second preceding Determination Date Delinquency Ratio for third preceding Determination Date	560,933.44 3.65% 2.30%	
	delinquent 30 days or more.  Principal Balance of all Receivables that became Defaulted Receivables during the related Collection Period.  Delinquency Ratio for second preceding Determination Date Delinquency Ratio for third preceding Determination Date  Cumulative Defaults for preceding Determination Date	560, 933.44 3.65% 2.30% 227, 822.46	
Calcula	delinquent 30 days or more.  Principal Balance of all Receivables that became Receivables during the related Collection Period.  Delinquency Ratio for second preceding Determination Date Delinquency Ratio for third preceding Determination Date  Cumulative Defaults for preceding Determination Date  Cumulative Net Losses for preceding Determination Date  Is a Portfolio Performance Test violation continuing? (Y/N)  Has an Insurance Agreement Event of Default occurred? (Y/N)	560,933.44 3.65% 2.30% 227,822.46 40,873.28	
	delinquent 30 days or more.  Principal Balance of all Receivables that became Defaulted Receivables during the related Collection Period.  Delinquency Ratio for second preceding Determination Date Delinquency Ratio for third preceding Determination Date  Cumulative Defaults for preceding Determination Date  Cumulative Net Losses for preceding Determination Date  Is a Portfolio Performance Test violation continuing? (Y/N)  Has an Insurance Agreement Event of Default occurred? (Y/N)  tions  tal Distribution Amount  All collections on receivables (incl. amts from payahead, excl. amounts deposited into payahead)  Liquidation Proceeds  Recoveries  Purchase Amounts  Certificate Insurer Optional Deposit pursuant to Section 4.11(iii)  Investment earnings from Collection Account	560,933.44  3.65% 2.30%  227,822.46  40,873.28  N Y  5,943,995.44 112,449.86 5,952.51 116,654.35 0.00 0.00	
	delinquent 30 days or more.  Principal Balance of all Receivables that became Defaulted Receivables during the related Collection Period.  Delinquency Ratio for second preceding Determination Date Delinquency Ratio for third preceding Determination Date  Cumulative Defaults for preceding Determination Date  Cumulative Net Losses for preceding Determination Date  Is a Portfolio Performance Test violation continuing? (Y/N) Has an Insurance Agreement Event of Default occurred? (Y/N)  tions  tal Distribution Amount  All collections on receivables (incl. amts from payahead, excl. amounts deposited into payahead)  Liquidation Proceeds  Recoveries  Purchase Amounts  Certificate Insurer Optional Deposit pursuant to Section 4.11(iii)	560,933.44 3.65% 2.30% 227,822.46 40,873.28 N Y  5,943,995.44 112,449.86 5,952.51 116,654.35 0.00	

Principal Distributable Amount	
Principal portion of payments collected (non-prepayments)  Prepayments in full allocable to principal	2,112,555.69 798,884.00
Principal Balance of Liquidated Receivables Purchase Amounts allocable to principal	239, 403.96 116, 654.35
Cram Down Losses	0.00
Principal Distributable Amount	3,267,498.00
Class A Principal Distributable Amount Principal Distributable Amount Times Class A Percentage (95%)	3,267,498.00 95%
Certificate Insurer Optional Deposit: Class A Prin Distributable Amt.	3,104,123.10
Class A Principal Distributable Amount	3,104,123.10
Class A Interest Distributable Amount	
Beginning of Period Principal Balance of the Certificates Multiplied by Certificate Pass-Through Rate Multiplied by 30/360, or for the first Distribution Date, by 30/360	170,725,945.57 6.00% 0.0833333
Class A Interest Distributable Amount	853,629.73
Class B Principal Distributable Amount Principal Distributable Amount	3,267,498.00
Times Class B Percentage (5%)	5%
Class B Principal Distributable Amount	163,374.90
Class B Coupon Interest Amount Beginning of Period Principal Balance of the Certificates	8,985,575.75
Multiplied by Certificate Pass-Through Rate Multiplied by 30/360, or for the first Distribution Date, by 30/360	10.25% 0.0833333
Class B Coupon Interest Amount	76,751.79
Class B Excess Interest Amount Total Distribution Amount	6,179,052.16
minus Class A Principal and Interest Distributable Amount	3,957,752.83
Class A Interest Carrover Shortfall Class A Principal Carryover Shortfall	0.00 0.00
Class B Coupon Interest Class B Interest Carryover Shortfall	76,751.79 0.00
Class B Principal Distributable Amount Class B Principal Carryover Shortfall	163,374.90 0.00
Trustee distributions Standby Servicer distributions	2,514.04 3,743.99
Servicer distributions	328,693.18
Collateral Agent distributions Reimbursement Obligations	1,497.60 57,270.79
	1,587,453.04
Carryover Shortfalls from Prior Periods	0.00
Class B Principal Carryover Shortfall from previous period	0.00  0.00
Class B Interest Carryover Shortfall from previous period	0.00
Interest on Class B Interest Carryover Shortfall	0.00
	0.00
Interest Carryover on Class B Interest Shortfall Interest Earned	0.00 0.00
	0.00
Class A Principal Carryover Shortfall from previous period	0.00
	0.00
Class A Interest Carryover Shortfall from previous period Interest on Class A Interest Carryover Shortfall	0.00 0.00
	0.00
Interest Carryover on Class A Interest Shortfall	0.00
Interest Earned	0.00
	0.00

Distributions (Pursuant to Section 4.6(c) of the Pooling and Servicing Agreement):

Use	Source	act distributed	Source

	Additional Servicing Fee Amounts	29,173.98	5,875,788.97	29,173.98	0.00
(ii) (iii)	(late fees, prepayment charges, etc.) Unpaid Standby Fee from prior Collection Periods Unpaid Servicing Fee from prior Collection Periods Transition Expenses to Standby Servicer Trustee Fee Trustee's out-of-pocket expenses Unpaid Trustee Fee from prior Collection Periods	0.00 0.00 0.00 1,497.60 1,016.44 0.00	5,846,614.99 5,846,614.99 5,846,614.99 5,845,117.39 5,844,100.95	0.00 0.00 0.00 1,497.60 1,016.44 0.00	
(iv)	Unpaid Trustee's out-of-pocket expenses from prior Collection Periods Collateral Agent Fee Collateral Agent Expenses Unpaid Collateral Agent Fee from prior	0.00 1,497.60 0.00 0.00	5,844,100.95 5,844,100.95 5,842,603.35 5,842,603.35	0.00 1,497.60 0.00 0.00	
	Collection Periods Unpaid Collateral Agent Expenses from prior Collection Periods	0.00	5,842,603.35	0.00	
(v) (A)	Class A Interest Distributable Amount - Current Month Prior Month(s) Class A Carryover Shortfall Class A Interest Carryover Shortfall Interest on Interest Carryover from Prior Months Current Month Class A Interest Carryover Shortfall	853,629.73 0.00 0.00 0.00 0.00	5,842,603.35 4,988,973.62 4,988,973.62 4,988,973.62 4,988,973.62	853,629.73 0.00 0.00 0.00 0.00	
(viii)(A	Class A Interest Distributable Amount )Class B Coupon Interest - Unadjusted Class B Interest Carryover Shortfall - Previous Month(s) Interest on B Interest Shortfall - Previous Month(s) Interest on Interest Carryover from Prior Months Current Month Class B Interest Shortfall	853,629.73 76,751.79 0.00 0.00 0.00 0.00	4,988,973.62 4,135,343.89 4,058,592.10 4,058,592.10 4,058,592.10 4,058,592.10	853,629.73 76,751.79 0.00 0.00 0.00	
(v) (B)	Adjusted Class B Interest Distributable Amount	76,751.79 3,104,123.10	4,038,592.10 4,058,592.10 3,981,840.31 877,717.21 877,717.21	76,751.79 3,104,123.10 0.00 0.00	3,074,929.06
(vi)	Class A Principal Distribution Amount Certificate Insurer Premium Certificate Insurer Premium Supplement	3,104,123.10 57,270.79 0.00	877,717.21 0.00 0.00	877,717.21 0.00 0.00	0.00
(vii)	Other Reimbursement Obligations to Certificate Insurer Transition Expenses to successor Servicer Class B Principal Distributable Amount - Current	0.00 0.00 163,374.90	0.00 0.00 0.00	0.00 0.00 0.00	
	Month Unadjusted Class B Principal Carryover Shortfall - Previous Month(s) Current Month Class B Principal Shortfall Adjusted Class B Principal Distributable Amount Excess Interest (Shortage) Amount for Deposit to (withdrawl from) Spread Account	0.00 0.00 163,374.90 1,587,453.04	0.00 0.00 0.00 0.00 0.00	0.00 0.00 0.00 0.00 0.00	
Cer	tificate Balance Class A Beginning of Period Principal Balance Class A Principal Distributions Class A End of Period Principal Balance			170,725,945.57 3,104,123.10 167,621,822.47	
	Class B Beginning of Period Principal Balance Class B Principal Distributable Amount Class B End of Period Principal Balance BEFORE Spread A Withdrawl from Spread Account to Cover B Short Class B End of Period Principal Balance AFTER Spread Ac	falls		8,985,575.75 163,374.90 8,822,200.85 0.00 8,822,200.85	
(i) (ii (ii	<ul> <li>Current distribution amounts payable pursuant to Section</li> <li>Prior month(s) carryover shortfalls</li> <li>Interest on Prior month(s) carryover shortfalls</li> </ul>		6,179,052.16 1,190,078.54 0.00 0.00 0.00 NO 4,988,973.62		
	Deficiency - Interest	1.6(c) (vi) and	(x)	, ,	
(ii (iv	Amounts available to make payments pursuant to Section 4) Current distribution amounts payable pursuant to Section Prior month(s) carryover shortfalls 1) Interest on Prior month(s) carryover shortfalls 1 Interest on Interest of prior month(s) carryover shortfal 1 If (i) is less than sum of (ii) - (v) , there is a Class	lls	i) and (x)	76,751.79 0.00 0.00 0.00 0.00 NO	
Class A	Amount Remaining for Further Distribution/(Deficiency)  Deficiency - Principal			4,912,221.83	
(i) (ii	Amounts available to make payments pursuant to Section 4) Current distribution amounts payable pursuant to Sectii) Prior month(s) carryover shortfalls Withdrawl from Spread Account to Cover Shortfall If (i) is less than sum of (ii) + (iii), there is a			4,912,221.83 3,104,123.10 0.00 0.00 NO	
Other Di	Amount Remaining for Further Distribution/(Deficiency) stributions			1,808,098.73	
(i)	Amounts available to make payments pursuant to Section ) Certificate Insurer Premium	0.00 Amount NO		1,808,098.73 57,270.79 0.00	
(i) (ii	Deficiency - Principal Amounts available to make payments pursuant to Section 4 ) Amounts payable pursuant to Section 4.6(c) (vi) and (x)	1.6(c) (vi) and	(x)	163,374.90	
	1) Prior month(s) carryover shortfalls If (i) is less than sum of (ii) + (iii), there is a De Unadjusted Amount Remaining for Further D Withdrawl from Spread Account to B PieceCover Shortfall	eticiency Claim Distribution/(De Ls	Amount ficiency)	NO 1,587,453.04 0.00	

Adjusted Amount Remaining for Further Distribution/(Deficiency) Calculations	1,587,453.04	
Performance Measures		
Calculation of Delinquency Ratio (Current Period)  Delinquency Amount		
Receivables more than 30 days delinquent Purchased receivables more than 30 days delinquent	8,581,000.00 116,654.35	
Total	8,697,654.35	
Aggregate Gross Principal Balance as of the close of business on the last day of the Collection Period. Delinquency Ratio	198,604,943.94 4.38%	
Calculation of Average Delinquency Ratio Delinquency Ratio for most recent Determination Date Delinquency Ratio for second preceding Determination Date Delinquency Ratio for third preceding Determination Date	4.38% 3.65% 2.30%	
Average Delinquency Ratio	3.44%	3.44%
Calculation of Cumulative Default Ratio		
Default Amount Principal Balance of Previously Defaulted Receivables Current Period Defaulted Receivables	227,822.46 560,933.44	
Total	788,755.90	
Cumulative Defaulted Receivables Original Pool Balance	788,755.90 186,954,818.61	
Cumulative Default Ratio	0.42%	
Calculation of Cumulative Net Loss Ratio Calculation of Net Liquidation Losses Principal Balance plus accrued and unpaid interest of Liquidated Receivables	239,403.96	
Cram Down Losses Net Liquidation Proceeds	0.00 (118,402.37)	
Net Liquidation Losses Cumulative Previous Net Losses	121,001.59 40,873.28	
Cumulative Net Losses Original Pool Balance	161,874.87 186,954,818.61	
Cumulative Net Loss Ratio	0.09%	
Additional Pool Information:		
Weighted Average Original Term Weighted Average Remaining Term Weighted Average Annual Percentage Rate Spread Account	57.10 52.32 20.35%	
Spread Account Cap 13.5% of Outstanding Certificate Balance 18.5% of Outstanding Certificate Balance 18 a Portfolio Performance Test violation continuing? (Y/N) Has an Insurance Agreement Event of Default occurred? (Y/N)		3,819,943.15 2,642,144.31 N Y
Cap Amount	52,933,207.00	
Spread Account Floor 3% of the Initial Certificate Balance Outstanding Certificate Balance Minimum Floor		5,608,644.56 6,444,023.32 100,000.00
Floor Amount	5,608,644.56	
Required Spread Account Amount	52,933,207.00	
Beginning of Period Spread Account Balance Spread Account Deposit (Withdrawal) from Current Distributions Transfer (to) from Cross-Collateralized Spread Accounts Allocations of cash releases from previous pools Required addition to/(eligible withdrawal from) Spread Account Earnings on Spread Account Balance Amount of Spread Account deposit (withdrawal) Amount of Withdrawl Allocated to B Piece Shortfalls Net Spread Account Withdrawl to Seller Ending Spread Account Balance	15,894,275.04 1,587,453.04 0.00 0.00 35,451,478.92 62,554.12 0.00 0.00 0.00 17,544,282.20	
IN WITNESS WHEREOF, I, James L. Stock, a responsible officer of Consumer Portfolio Services, Inc., have executed this Servicer's Certificate as of the Determination Date set forth a	above.	

By: Name: James L. Stock Title: Vice President

CONSUMER PORTFOLIO SERVICES, INC.

#### Monthly Certificateholder Statement CPS Auto Grantor Trust 1998-2 6.09% Class A Asset-Backed Certificates 10.34% Class B Asset-Backed Certificates Revision #1

Distribution Date Collection Period

(f)

The change in the amount of any unpaid

7/15/98 6/98

Under the Pooling and Servicing Agreement dated as of April 8, 1998 (the "Agreement") by and among CPS Receivables Corp., Consumer Portfolio Services, Inc. as Servicer, and Norwest Bank Minnesota, National Association, as Trustee and as Collateral Agent, the Servicer is required to prepare certain information each month regarding current distributions to Certificateholders and the performance of the Trust during the previous month. The information which is required to be prepared with respect to the Distribution Date and Collection Period listed above is set forth below. Certain of the information is presented on the basis of an original principal amount of \$1,000 per Certificate, and certain other information is presented based upon the aggregate amounts for the Trust as a whole.

### A. Information Regarding the Current Monthly Distribution:

1	Certif (a)	icates. The aggregate amount of the distribution to Class A Certificateholders on the Distribution Date set forth above	\$3,733,726.70
	(b)	The amount of the distribution set forth in paragraph A.1. (a) above in respect of interest	\$1,006,974.36
	(c)	The amount of the distribution set forth in in paragraph A.1. (a) above in respect of principal	\$2,726,752.34
	(d)	The amount of the distribution set forth in paragraph A.1. (a) above, per \$1,000 interest	\$18.62
	(e)	The amount of the distribution set forth in paragraph A.1. (b) above, per \$1,000 interest	\$5.02
	(f)	The amount of the distribution set forth in paragraph A.1. (c) above, per \$1,000 interest	\$13.60
	(g)	The aggregate amount of the distribution to Class B Certificateholders on the Distribution Date set forth above (given to the Collateral Agent for deposit into the Spread Account)	\$233,497.85
	(h)	The amount of the distribution set forth in paragraph A.1. (g) above in respect of interest	\$89,984.57
	(i)	The amount of the distribution set forth in in paragraph A.1. (g) above in respect of principal	\$143,513.28
	(j)	Scheduled Payments due in such Collection Period	\$5,879,139.11
	(k)	Scheduled Payments collected in such Collection Period	\$5,747,209.09
Inf 1		Regarding the Performance of the Trust. icate Balances The original aggregate Principal Balance of the Certificates as of the closing date	\$211,042,290.00
	(b)	The aggregate principal balance of the Certificates as of the close of business on the last day set forth above, after giving effect to payments allocated to principal in paragraph A 1 (c) above	\$205,991,410.53
	(c)	The Aggregate Pool factor as of the close of busines on the last day set forth above	0.9760670
2	Servic (a)	ing Fee and Purchased Receivables.  The aggregate amount of the Servicing Fee (exclusive of the Standby Fee paid to the Standby Servicer) paid to the Servicer with respect to the Collection Period set forth above	\$367,902.16
	(b)	The aggregate amount of the Standby Fee paid to the Standby Servicer with respect to the Collection Period set forth above.	\$4,351.28
	(c)	The amount of the payment set forth in paragraph B.2. (a) above per \$1,000 interest	\$1.84
	(d)	The amount of the payment set forth in paragraph B.2. (b) above per \$1,000 interest	\$0.02
	(e)	The amount of any unpaid Servicing Fee	\$0.00

		Servicing Fee from the prior Distribution Date	\$0.00
		The number and aggregate Purchase Amount of Receivables that became Purchased Receivables during the related Collection Period	
		Number Aggregate Purchase Amount	16 \$225,961.33
3	Payment (a)	Shortfalls. The amount of the Class A Interest Carryover shortfall after giving effect to the payments set forth in paragraph A.1. (b) above	\$0.00
	(b)	The amount of the Class A Principal Carryover Shortfall after giving effect to the payment set forth in paragraph A.1. (c) above	\$0.00
	(c)	The amount of the Class B Interest Carryover shortfall after giving effect to the payments set forth in paragraph A.1. (h) above	\$0.00
	(d)	The amount of the Class B Principal Carryover Shortfall after giving effect to the payment set forth in paragraph A.1. (i) above	\$0.00
4	Payahead (a)	d Account. The aggregate Payahead Balance on the prior Distribution Date	\$34,380.64
	(b)	Distributions (to) from Collection Account	\$13,069.26
	(c)	for Payaheads Interest earned on Payahead Balances	\$239.37
	(d)	Ending Payahead Account Balance	\$47,689.27
5	Spread A	Account. The Specified Spread Account Balance with respect to such Distribution Date and the Spread Account Balance on the Distribution Date set forth above, after giving effect to distributions made on such Distribution Date Specified Spread Account Balance Spread Account Balance	\$61,797,423.16 \$12,943,821.85
	(b)	The change in the spread account on the Distribution Date set forth above	\$2,157,133.12
6	Policy (a)	The amount paid to the Certificateholders under the Policy for such Distribution Date	\$0.00
	(b)	The amount distributable to the Certificate Insurer on such Distribution Date	\$66,861.38
7	Losses a	and Delinquencies. The aggregate amount of Realized Losses on the Distribution Date set forth above	\$4,263.69
	(b)	The change in the aggregate amount of Realized Losses from the prior Distribution Date	\$0.00
	(c)	The number of Receivables and the aggregate gross amount scheduled to be paid, including unearned finance and other charges, for which Obligors are delinquent between 31 and 59 days	
		Number Aggregate Gross Amount	272 \$3,654,000.00
	(d)	The number of Receivables and the aggregate gross amount scheduled to be paid, including unearned finance and other charges, for which Obligors are delinquent 60 days or more Number Aggregate Gross Amount	80 \$1,070,000.00
8	Performa	ance Triggers	\$2,0.0,000.00
	(a)	Delinquency Ratio	2.16%
	(b)	Average Delinquency Ratio	1.70%
	(c)	Cumulative Default Ratio	0.02%
	(d)	Cumulative Net Loss Ratio	0.00%
	(e)	Is a Portfolio Performance Test violation continuing?	No
		Has an Insurance Agreement Event of Default occurred? rust 1998-2 Ficateholders	Yes
		ncy Claim Amount? aim Amount	NO 0.00
Lock Tran:	Box NSF I sfers from	ion Proceeds: Items: n (to) Payahead Account: count Interest	6,668,156.94 (125,951.47) (13,069.26) 20,478.84

Payahead Account Interest Total Collection Proceeds: For Distribution Date: For Determination Date: For Collection Period:	239.37 6,549,854.42 7/15/98 7/8/98 6/98
Collateral Activity Information	
Principal Beginning Principal Balance Principal portion of payments collected (non-prepayments)	208,861,676.71 2,063,356.60
Prepayments in full allocable to principal Collections allocable to principal Partial prepayments relating to various contracts or policies Liquidation Proceeds allocable to principal	576,684.00 2,640,040.60 0.00 0.00
Purchase Amounts allocable to principal	225,961.33
Total Principal	2,866,001.93
Realized Losses Cram Down Losses	4,263.69 0.00
Ending Principal Balance	205,991,411.09
Interest Collections allocable to interest Liquidation Proceeds allocable to interest Purchase Amounts allocable to interest Recoveries from Liquidated Receivables from prior periods	3,683,852.49 0.00 0.00 0.00
Total Interest	3,683,852.49
Certificate Information Beginning of Period Class A Principal Balance Beginning of Period Class B Principal Balance	198,418,592.84 10,443,083.31
Miscellaneous Balances Beginning of Period Spread Account Balance	10,786,688.73
Additional Servicing Fee Amounts (late fees,prepayment charges, etc.) Aggregate Payahead Balance	19,799.37 47,449.90
Aggregate Payahead Balance for preceding Distribution Date Interest Earned on Payahead Balances	34,380.64 239.37
Scheduled Payments due in Collection Period Scheduled Payments collected in Collection Period Aggregate Amount of Realized Losses for preceding Distribution Date	5,879,139.11 5,747,209.09 4,263.69
Miscellaneous Current Expenses Trustee's out-of-pocket expenses	3,687.16
Collateral Agent's expenses Transition Expenses to Standby Servicer	0.00
Transition Expenses to Standay Servicer  Transition Expenses to successor Servicer  Other Reimbursement Obligations to Certificate Insurer (non-Premium)	0.00 0.00 0.00
Miscellaneous Unpaid Amounts from Prior Collection Periods Unpaid Standby Fee from prior Collection Periods	0.00
Unpaid Servicing Fee from prior Collection Periods Unpaid Trustee Fee from prior Collection Periods	0.00 0.00
Unpaid Trustee's out-of-pocket expenses from prior Collection Periods	0.00
Unpaid Collateral Agent Fee from prior Collection Periods Unpaid Collateral Agent Expenses from prior Collection Periods	0.00 0.00
Delinquency Information	Aggregate Gross
	Amount # of Receivables of Receivables
31 - 59 days delinquent	272 3,654,000.00
60+ days delinquent	80 1,070,000.00
Purchased Receivables	Aggregate Purchase Amt # of Receivables of Receivables
	16 225,961.33
Information for Portfolio Performance Tests Principal Balance of all Receivables delinquent more than 30 days as of the close of business on the last day of the	
related Collection Period.  Principal Balance of all Receivables that became Purchased  Receivables as of the close of business on the  last day of the related Collection Period and that were	4,724,000.00
delinquent 30 days or more.	225,961.33
Principal Balance of all Receivables that became Defaulted Receivables during the related Collection Period.	35,188.51
Delinquency Ratio for second preceding Determination Date Delinquency Ratio for third preceding Determination Date	1.24% 0.00%
Cumulative Defaults for preceding Determination Date	0.00
Cumulative Net Losses for preceding Determination Date	1,195.73
Is a Portfolio Performance Test violation continuing? (Y/N) Has an Insurance Agreement Event of Default occurred? (Y/N)	N Y

Total Distribution A	All collections on receivables (incl. amts from payahead, excl. amounts deposited into payahead) Liquidation Proceeds	6,323,893.09 0.00
	Recoveries Purchase Amounts Certificate Insurer Optional Deposit pursuant to Section 4.11(iii) Investment earnings from Collection Account	0.00 225,961.33 0.00 0.00
	Investment earnings from Payahead Account	0.00
Total Distribu	ution Amount	6,549,854.42
Distributable Amount		
Principal Dist	ributable Amount Principal portion of payments collected (non-prepayments) Prepayments in full allocable to principal Principal Balance of Liquidated Receivables Purchase Amounts allocable to principal Cram Down Losses	2,063,356.60 576,684.00 4,263.69 225,961.33 0.00
Princ	cipal Distributable Amount	2,870,265.62
Princ	pal Distributable Amount ipal Distributable Amount Class A Percentage (95%)	2,870,265.62 95%
Certi	ficate Insurer Optional Deposit: Class A Prin Distributable Amt.	2,726,752.34 0.00
Class	A Principal Distributable Amount	2,726,752.34
Begin Multi	est Distributable Amount Ining of Period Principal Balance of the Certificates plied by Certificate Pass-Through Rate plied by 30/360	198,418,592.84 6.09% 0.0833333
Class	A Interest Distributable Amount	1,006,974.36
Princ	pal Distributable Amount ipal Distributable Amount Class B Percentage (5%)	2,870,265.62 5%
Class	B Principal Distributable Amount	143,513.28
Begin Multi	est Distributable Amount uning of Period Principal Balance of the Certificates plied by Certificate Pass-Through Rate plied by 30/360	10,443,083.31 10.34% 0.0833333
	B Coupon Interest Amount	89,984.57
Carryover Shortfalls from	n Prior Periods	
Class B Principal Carryov	ver Shortfall from previous period	0.00
Class B Interest Carrvove	er Shortfall from previous period	0.00
Interest on Class B Inter		0.00
Class A Dringing! Carryou	vor Shortfall from provious poriod	0.00
rass a Fillicipal Carryov	ver Shortfall from previous period	0.00  0.00
Class A Interest Carryove Interest on Class A Inter	er Shortfall from previous period rest Carryover Shortfall	0.00 0.00

Distributions (Pursuant to Section 4.6(c) of the Pooling and Servicing Agreement):

		Use 	Source	act distributed	Source
(i)	Standby Fee Servicing Fee (2.0%) Additional Servicing Fee Amounts	4,351.28 348,102.79 19,799.37	6,549,854.42 6,545,503.14 6,197,400.35	4,351.28 348,102.79 19,799.37	6,549,854.42 0.00 0.00
(ii) (iii)	(late fees,prepayment charges, etc.) Unpaid Standby Fee from prior Collection Periods Unpaid Servicing Fee from prior Collection Periods Transition Expenses to Standby Servicer Trustee Fee	0.00 0.00 0.00 1,305.39	6,177,600.98 6,177,600.98 6,177,600.98 6,177,600.98	0.00 0.00 0.00 1,305.39	
(iv)	Trustee's out-of-pocket expenses Unpaid Trustee Fee from prior Collection Periods Unpaid Trustee's out-of-pocket expenses from prior Collection Periods Collateral Agent Fee	3,687.16 0.00 0.00 1,305.39	6,176,295.59 6,172,608.43 6,172,608.43 6,172,608.43	3,687.16 0.00 0.00 1,305.39	

0.00

	Collateral Agent Expenses Unpaid Collateral Agent Fee from prior Collection	0.00 0.00	6,171,303.04 6,171,303.04	0.00 0.00	
	Periods Unpaid Collateral Agent Expenses from prior Collection	0.00	6,171,303.04	0.00	
(v)	Periods Class A Interest Distributable Amount - Unadjusted Prior Month(s) Class A Carryover Shortfall Class A Interest Carryover Shortfall	1,006,974.36 0.00 0.00	6,171,303.04 5,164,328.68 5,164,328.68	1,006,974.36 0.00 0.00	
(vi)	Interest on Interest Carryover from Prior Months Current Month Class A Interest Carryover Shortfall Class A Interest Distributable Amount Class B Coupon Interest - Unadjusted Class B Interest Carryover Shortfall - Previous Month(s) Interest on B Interest Shortfall - Previous Month(s) Interest on Interest Carryover from Prior Months	0.00 0.00 1,006,974.36 89,984.57 0.00 0.00	5,164,328.68 5,164,328.68 5,164,328.68 4,157,354.32 4,067,369.75 4,067,369.75 4,067,369.75	0.00 0.00 1,006,974.36 89,984.57 0.00 0.00	
(vii)	Current Month Class B Interest Shortfall Adjusted Class B Interest Distributable Amount Class A Principal Distributable Amount - Current Month Class A Principal Carryover Shortfall - Previous Month(s) Current Month Class A Principal Shortfall Withdrawl from Spread Account to Cover Shortfall	89,984.57 2,726,752.34 0.00 0.00	4,067,369.75 4,067,369.75 3,977,385.18 1,250,632.84 1,250,632.84 1,250,632.84	0.00 89,984.57 2,726,752.34 0.00 0.00 0.00	3,823,102.08
(viii)	Class A Principal Distribution Amount Certificate Insurer Premium Certificate Insurer Premium Supplement	2,726,752.34 66,861.38 0.00	1,250,632.84 0.00 0.00	1,250,632.84 0.00 0.00	1,096,349.74 0.00
(ix) (x)	Other Reimbursement Obligations to Certificate Insurer Transition Expenses to successor Servicer Class B Principal Distributable Amount - Unadjusted Class B Principal Carryover Shortfall - Previous Month(s) Current Month Class B Principal Carryover Shortfall	0.00 0.00 143,513.28 0.00 0.00	0.00 0.00 0.00 0.00 0.00	0.00 0.00 0.00 0.00 0.00	
(xi)	Adjusted Class B Principal Distributable Amount Remaining amounts to Collateral Agent for deposit in Spread Account	143,513.28 2,137,217.11	0.00 0.00	0.00 0.00	
Cei	rtificate Balance Class A Beginning of Period Principal Balance		0.00	198,418,592	84
	Class A Principal Distributions Class A End of Period Principal Balance			2,726,752 195,691,840	. 34
	Class B Beginning of Period Principal Balance Class B Principal Distributable Amount Class B End of Period Principal Balance BEFORE Spread Acc Withdrawl from Spread Account to Cover B Shortfa Class B End of Period Principal Balance AFTER Spread Acco	lls			. 28 . 03 . 00
(i (i: (i:	Deficiency - Interest ) Total Distribution Amount Available i) Current distribution amounts payable pursuant to Section ii) Prior month(s) carryover shortfalls v) Interest on Prior month(s) carryover shortfalls If (i) is less than sum of (ii) - (v), there is a Deficie Amount Remaining for Further Distribution/(Deficiency)				. 74 . 00 . 00 NO
(i (i: (i:	Deficiency - Interest ) Amounts available to make payments pursuant to Section 4.6 i) Current distribution amounts payable pursuant to Sectio ii) Prior month(s) carryover shortfalls v) Interest on Prior month(s) carryover shortfalls If (i) is less than sum of (ii) - (v) , there is a Class Amount Remaining for Further Distribution/(Deficiency)			.57 .00 .00 NO	
(i (i:	Deficiency - Principal ) Amounts available to make payments pursuant to Section 4.6 i) Current distribution amounts payable pursuant to Section ii) Prior month(s) carryover shortfalls Withdrawl from Spread Account to Cover Shortfall If (i) is less than sum of (ii) + (iii), there is a De Amount Remaining for Further Distribution/(Deficiency)	4.6(c) (i) and	(v)B	0	.34 .00 .00 NO
Other Do	eficiencies - Insurance ) Amounts available to make payments for insurance Certificate Insurer Premium Certificate Insurer Premium Supplement Deficiency Amount Withdrawl from Spread Account to Cover Deficiency If (i) is less than (ii), there is a Deficiency Claim Amo Amount Remaining for Further Distribution/(Deficiency)	unt		0	. 38 . 00 . 00 . 00 . 00 NO
(i (i:	Deficiency - Principal ) Amounts available to make payments pursuant to Section 4.6 i) Amounts payable pursuant to Section 4.6(c) (vi) and (x) ii) Prior month(s) carryover shortfalls     If (i) is less than sum of (ii) + (iii), there is a Defi     Unadjusted Amount Remaining for Further Dis     Withdrawl from Spread Account to B PieceCover Shortfalls     Adjusted Amount Remaining for Further Distribution/(Defic	ciency Claim Amo tribution/(Defic	unt	2,137,217	.28 .00 NO .11
Calcula	Performance Measures				
	Calculation of Delinquency Ratio (Current Period Delinquency Amount Receivables more than 30 days deli Purchased receivables more than 30	nquent		4,724,000 225,961	
	Total	, _ Gozziiquone		4,949,961	
	Aggregate Gross Principal Balance as of	the close of			

Aggregate Gross Principal Balance as of the close of business on the last day of the Collection Period.

229,011,352.03

Delinquency Ratio	2.	16%
Delinquency R Delinquency R	tatio for second preceding Determination Date 1. tatio for third preceding Determination Date 0.	16% 24% 90%
Average Delinquency	Ratio 1.	70% 1.13%
Calculation of Cumul Default Amoun		
Princi		
Total	35,188	51
	tive Defaulted Receivables 35,188 al Pool Balance 211,042,290	
Cumulative Default R	atio 0.	92%
Calculation o	ative Net Loss Ratio  if Net Liquidation Losses  pal Balance plus accrued and unpaid interest of  Liquidated Receivables  4,263	. 69
		. 00 . 00
	quidation Losses 4,263 Live Previous Net Losses 1,195	. 69 . 73
	tive Net Losses 5,459 al Pool Balance 211,042,290	. 42
Cumulative Net Loss	Ratio 0.	90%
Additional Pool Information: Weighted Average Original Ter Weighted Average Remaining Te Weighted Average Annual Perce	rm 54	. 46 . 76 40%
Spread Account Spread Account Cap		
13.5% of Outs 19.5% of Outs Is a Portfoli	tanding Certificate Balance tanding Certificate Balance o Performance Test violation continuing? (Y/N) ince Agreement Event of Default occurred? (Y/N)	27,808,840.42 40,168,325.05 N Y
Cap Amount	61,797,423	.16
	tial Certificate Balance Pertificate Balance	6,331,268.70 205,991,410.53 100,000.00
Floor Amount	6,331,268	
Transfer (to) from Cross-Coll	count Balance 10,786,688 Irawal) from Current Distributions 2,137,217 ateralized Spread Accounts 0 e withdrawal from) Spread Account 48,873,517 clance 19,916 sit (withdrawal) 0 to B Piece Shortfalls 0 to Seller 0	.73 11 .00 .32 .01 .00 .00
Reserve Fund Initial Class B Cert	ificato Polonoo	40
Aggregate Pool Facto Class B Principal %	0.9760	
	for reduction have NOT been met, then iginal Class B Outstanding Certificate Balance	1,055,211.40
10% of Cl or	ass B Outstanding Certificate Balance	1,029,957.00
Cap Amount	1,055,211	40
Reserve Fund Floor Outstanding C Minimum Floor	class B Certificate Balance	10,299,570.03 300,000.00
Floor Amount	300,000	. 00
	wal) from Current Distributions 0 e withdrawal from) Reserve Fund 0 ence 4,388	.40 .00 .00 .02 .00 0 .00

Services,	Inc,.	have	executed	this	Servicer	r's	Cert	ificat	e as o	of the	Det	erminat:	ion [	Date	set	forth	above.
						CON	ISUME	R PORT	FOLIO	SERVI	CES,	INC.					
				В	sy:												
										_							

by.	
Name:	James L. Stock
Title:	Vice President

#### Monthly Certificateholder Statement FASCO Auto Grantor Trust 1996-1 6.65% Asset-Backed Certificates

Distribution Date 8/17/98
Collection Period 7/98

Under the Pooling and Servicing Agreement dated as of June 28, 1996 (the "Agreement") by and among CPS Receivables Corp., Consumer Portfolio Services, Inc. as Servicer, and Norwest Bank Minnesota, National Association, as Trustee and as Collateral Agent, the Servicer is required to prepare certain information each month regarding current distributions to Certificateholders and the performance of the Trust during the previous month. The information which is required to be prepared with respect to the Distribution Date and Collection Period listed above is set forth below.

Certain of the information is presented on the basis of an original principal amount of \$1,000 per Certificate, and certain other information is presented based upon the aggregate amounts for the Trust as a whole.

(e)

(f)

The amount of any unpaid Servicing Fee

The change in the amount of any unpaid

Α.	Info 1	rmation Re Certific	egarding the Current Monthly Distribution: Cates.	
		(a)	The aggregate amount of the distribution to Class A Certificateholders on the Distribution Date set forth above	\$2,264,794.47
		(b)	The amount of the distribution set forth in paragraph A.1. (a) above in respect of interest	\$193,007.52
		(c)	The amount of the distribution set forth in in paragraph A.1. (a) above in respect of principal	\$2,071,786.95
		(d)	The amount of the distribution set forth in paragraph A.1. (a) above, per \$1,000 interest	\$26.82
		(e)	The amount of the distribution set forth in paragraph A.1. (b) above, per \$1,000 interest	\$2.29
		(f)	The amount of the distribution set forth in paragraph A.1. (c) above, per \$1,000 interest	\$24.53
		(g)	The aggregate amount of the distribution to Class B Certificateholders on the Distribution Date set forth above	\$124,317.04
		(h)	The amount of the distribution set forth in paragraph A.1. (g) above in respect of interest	\$15,275.62
		(i)	The amount of the distribution set forth in in paragraph A.1. (g) above in respect of principal	\$109,041.42
		(j)	Scheduled Payments due in such Collection Period	\$1,537,710.54
		(k)	Scheduled Payments collected in such Collection Period	\$1,488,059.01
В.	Infoi 1		egarding the Performance of the Trust. Lance and Certificate Balances The aggregate Principal Balance of the Receivables as of the close of business on the last day of the preceding Collection Period	\$36,661,499.65
		(b)	The aggregate balance of the Certificates as of the close of business on the last day set forth above, after giving effect to payments allocated to principal in	
			paragraph A.1.(c) above	\$34,589,712.68
		(c)	The Pool factor as of the close of business on the last day set forth above	0.9434888
	2		ng Fee and Purchased Receivables. The aggregate amount of the Servicing Fee (exclusive of the Standby Fee paid to the Standby Servicer) paid to the Servicer with respect to the Collection Period set forth above	\$75,595.05
		(b)	The aggregate amount of the Standby Fee paid to the Standby Servicer with respect to the Collection Period set forth above.	\$2,444.10
		(c)	The amount of the payment set forth in paragraph B.2. (a) above per \$1,000 interest	\$0.90
		(d)	The amount of the payment set forth in paragraph B.2. (b) above per \$1,000 interest	\$0.03

\$0.00

		Servicing Fee from the prior Distribution Date	\$0.00
		The number and aggregate Purchase Amount of Receivables that became Purchased Receivables during the related Collection Period	
		Number Aggregate Purchase Amount	0 \$0.00
3	Payment (a)	Shortfalls. The amount of the Interest Carryover shortfall after giving effect to the payments set forth in paragraph A.1. (b) above	\$0.00
	(b)	The amount of the Principal Carryover Shortfall after giving effect to the payment set forth in paragraph A.1. (c) above	\$0.00
4	Payahead (a)	Account. The aggregate Payahead Balance on the prior Distribution Date	\$22,503.55
	(b)	Distributions (to) from Collection Account	(\$1,991.71)
	(c)	for Payaheads Interest earned on Payahead Balances	\$90.46
	(d)	Ending Payahead Account Balance	\$20,602.30
5	Spread A (a)	ccount. The Specified Spread Account Balance with respect to such Distribution Date and the Spread Account Balance on the Distribution Date set forth above, after giving effect to distributions made on such Distribution Date Specified Spread Account Balance Spread Account Balance	\$5,188,456.90 \$5,188,456.90
	(b)	The change in the spread account on the Distribution Date set forth above	(\$786,128.65)
6	Policy (a)	The amount paid to the Certificateholders under the Policy for such Distribution Date	\$0.00
	(b)	The amount distributable to the Certificate Insurer on such Distribution Date	\$9,554.02
7	Losses a (a)	nd Delinquencies. The aggregate amount of Realized Losses on the Distribution Date set forth above	\$659,528.65
	(b)	The change in the aggregate amount of Realized Losses from the prior Distribution Date	\$0.00
	(c)	The number of Receivables and the aggregate gross amount scheduled to be paid, including unearned finance and other charges, for which Obligors are delinquent between 31 and 59 days	
		Number Aggregate Gross Amount	134 \$1,249,000.00
	(d)	The number of Receivables and the aggregate gross amount scheduled to be paid, including unearned finance and other charges, for which Obligors are delinquent 60 days or more Number Aggregate Gross Amount	96 \$913,000.00
8		nce Triggers	
	(a)	Delinquency Ratio	5.56%
	(b)	Average Delinquency Ratio  Cumulative Default Ratio	5.33% 16.95%
	(d)	Cumulative Net Loss Ratio	12.38%
	(e)	Is a Portfolio Performance Test violation continuing?	Yes
		Has an Insurance Agreement Event of Default occurred? Trust 1996-1 icateholders	No
		cy Claim Amount? im Amount	NO 0.00
Lock I Trans Colle Payah Total For D For D	Box NSF I fers from ction Acc ead Accou Collecti istributi	(to) Payahead Account: ount Interest nt Interest on Proceeds: on Date: ion Date:	2,287,671.57 (41,658.08) 1,991.71 8,835.02 90.46 2,256,930.68 8/17/98 8/10/98 7/98
Colla	Principa	ivity Information l g Principal Balance Principal portion of payments collected (non-prepayments)	36,661,499.65

Prepayments in full allocable to principal Collections allocable to principal Partial prepayments relating to various contracts or policies Liquidation Proceeds allocable to principal Purchase Amounts allocable to principal	1,350,751.05 0.00 170,548.67 0.00	513,274.00
Total Principal	1,521,299.72	-
Realized Losses Cram Down Losses	659,528.65 0.00	
Ending Principal Balance	34,480,671.28	
Interest Collections allocable to interest Liquidation Proceeds allocable to interest Purchase Amounts allocable to interest Recoveries from Liquidated Receivables from prior periods	650,581.96 0.00 0.00 85,049.00	
Total Interest	735,630.96	-
Certificate Information Beginning of Period Class A Principal Balance Beginning of Period Class B Principal Balance	34,828,424.67 1,833,074.96	
Miscellaneous Balances Beginning of Period Spread Account Balance Additional Servicing Fee Amounts (late fees, prepayment charges, etc.) Aggregate Payahead Balance Aggregate Payahead Balance for preceding Distribution Date Interest Earned on Payahead Balances Scheduled Payments due in Collection Period Scheduled Payments collected in Collection Period Aggregate Amount of Realized Losses for preceding Distribution Date	5,974,585.55 14,492.55 20,511.84 22,503.55 90.46 1,537,710.54 1,488,059.01 659,528.65	
Miscellaneous Current Expenses Trustee's out-of-pocket expenses Collateral Agent's expenses Transition Expenses to Standby Servicer Transition Expenses to successor Servicer Other Reimbursement Obligations to Certificate Insurer (non-Premium)	246.69 0.00 0.00 0.00 0.00	
Miscellaneous Unpaid Amounts from Prior Collection Periods Unpaid Standby Fee from prior Collection Periods Unpaid Servicing Fee from prior Collection Periods Unpaid Trustee Fee from prior Collection Periods Unpaid Trustee's out-of-pocket expenses from prior Collection Periods Unpaid Collateral Agent Fee from prior Collection Periods Unpaid Collateral Agent Expenses from prior Collection Periods	0.00 0.00 0.00 0.00 0.00	
Delinquency Information	A	Aggregate Gross Amount
	# of Doogiyahlaa	of Boogivables
31 - 59 days delinquent	# of Receivables 134 96	1,249,000.00
31 - 59 days delinquent 60+ days delinquent Purchased Receivables		
60+ days délinquent	134	1,249,000.00 913,000.00 Aggregate Purchase Amt
One days delinquent  Purchased Receivables  Information for Portfolio Performance Tests Principal Balance of all Receivables delinquent more than 30 days as of the close of business on the last day of the related Collection Period. Principal Balance of all Receivables that became Purchased Receivables as of the close of business on the last day of the related Collection Period and that were delinquent 30 days or more.	134 96 # of Receivables	1,249,000.00 913,000.00 Aggregate Purchase Amt of Receivables
One days delinquent  Purchased Receivables  Information for Portfolio Performance Tests Principal Balance of all Receivables delinquent more than 30 days as of the close of business on the last day of the related Collection Period. Principal Balance of all Receivables that became Purchased Receivables as of the close of business on the last day of the related Collection Period	134 96 # of Receivables 0 2,162,000.00	1,249,000.00 913,000.00 Aggregate Purchase Amt of Receivables
Purchased Receivables  Information for Portfolio Performance Tests Principal Balance of all Receivables delinquent more than 30 days as of the close of business on the last day of the related Collection Period.  Principal Balance of all Receivables that became Purchased Receivables as of the close of business on the last day of the related Collection Period and that were delinquent 30 days or more.  Principal Balance of all Receivables that became Defaulted	134 96 # of Receivables 0 2,162,000.00 0.00	1,249,000.00 913,000.00 Aggregate Purchase Amt of Receivables 0.00
One days delinquent  Purchased Receivables  Information for Portfolio Performance Tests Principal Balance of all Receivables delinquent more than 30 days as of the close of business on the last day of the related Collection Period.  Principal Balance of all Receivables that became Purchased Receivables as of the close of business on the last day of the related Collection Period and that were delinquent 30 days or more.  Principal Balance of all Receivables that became Defaulted Receivables during the related Collection Period.  Delinquency Ratio for second preceding Determination Date	134 96 # of Receivables 0 2,162,000.00 0.00 315,863.03 5.17%	1,249,000.00 913,000.00 Aggregate Purchase Amt of Receivables 0.00
Purchased Receivables  Information for Portfolio Performance Tests Principal Balance of all Receivables delinquent more than 30 days as of the close of business on the last day of the related Collection Period.  Principal Balance of all Receivables that became Purchased Receivables as of the close of business on the last day of the related Collection Period and that were delinquent 30 days or more.  Principal Balance of all Receivables that became Defaulted Receivables during the related Collection Period.  Delinquency Ratio for second preceding Determination Date Delinquency Ratio for third preceding Determination Date	134 96 # of Receivables 0 2,162,000.00 0.00 315,863.03 5.17% 5.26%	1,249,000.00 913,000.00 Aggregate Purchase Amt of Receivables 0.00
Purchased Receivables  Information for Portfolio Performance Tests Principal Balance of all Receivables delinquent more than 30 days as of the close of business on the last day of the related Collection Period.  Principal Balance of all Receivables that became Purchased Receivables as of the close of business on the last day of the related Collection Period and that were delinquent 30 days or more.  Principal Balance of all Receivables that became Defaulted Receivables during the related Collection Period.  Delinquency Ratio for second preceding Determination Date Delinquency Ratio for third preceding Determination Date  Cumulative Defaults for preceding Determination Date	134 96 # of Receivables 0 2,162,000.00 0.00 315,863.03 5.17% 5.26% 14,756,140.07	1,249,000.00 913,000.00 Aggregate Purchase Amt of Receivables 0.00
Purchased Receivables  Information for Portfolio Performance Tests Principal Balance of all Receivables delinquent more than 30 days as of the close of business on the last day of the related Collection Period.  Principal Balance of all Receivables that became Purchased Receivables as of the close of business on the last day of the related Collection Period and that were delinquent 30 days or more.  Principal Balance of all Receivables that became Defaulted Receivables during the related Collection Period.  Delinquency Ratio for second preceding Determination Date Delinquency Ratio for third preceding Determination Date  Cumulative Defaults for preceding Determination Date  Is a Portfolio Performance Test violation continuing? (Y/N) Has an Insurance Agreement Event of Default occurred? (Y/N)	134 96 # of Receivables 0 2,162,000.00 0.00 315,863.03 5.17% 5.26% 14,756,140.07 10,434,895.91 Y	1,249,000.00 913,000.00 Aggregate Purchase Amt of Receivables 0.00
Information for Portfolio Performance Tests Principal Balance of all Receivables delinquent more than 30 days as of the close of business on the last day of the related Collection Period. Principal Balance of all Receivables that became Purchased Receivables as of the close of business on the last day of the related Collection Period and that were delinquent 30 days or more. Principal Balance of all Receivables that became Defaulted Receivables during the related Collection Period.  Delinquency Ratio for second preceding Determination Date Delinquency Ratio for third preceding Determination Date Cumulative Defaults for preceding Determination Date  Cumulative Net Losses for preceding Determination Date  Is a Portfolio Performance Test violation continuing? (Y/N) Has an Insurance Agreement Event of Default occurred? (Y/N)	134 96  # of Receivables 0  2,162,000.00 0.00  315,863.03 5.17% 5.26% 14,756,140.07 10,434,895.91 Y N  2,001,333.01 170,548.67 85,049.00 0.00 0.00 0.00 0.00 0.00	1,249,000.00 913,000.00 Aggregate Purchase Amt of Receivables 0.00
On the close of business of the close of all Receivables delinquent more than 30 days as of the close of business on the last day of the related Collection Period.  Principal Balance of all Receivables that became Purchased Receivables as of the close of business on the last day of the related Collection Period.  Principal Balance of all Receivables that became Purchased Receivables as of the close of business on the last day of the related Collection Period and that were delinquent 30 days or more.  Principal Balance of all Receivables that became Defaulted Receivables during the related Collection Period.  Delinquency Ratio for second preceding Determination Date Delinquency Ratio for third preceding Determination Date  Cumulative Defaults for preceding Determination Date  Cumulative Net Losses for preceding Determination Date  Cumulative Net Losses for preceding Determination Date  Is a Portfolio Performance Test violation continuing? (Y/N)  Has an Insurance Agreement Event of Default occurred? (Y/N)  Calculations  Total Distribution Amount  All collections on receivables (incl. amts from payahead, excl. amounts deposited into payahead)  Liquidation Proceeds  Recoveries  Purchase Amounts  Certificate Insurer Optional Deposit pursuant to Section 4.11(ii Investment earnings from Collection Account	134 96  # of Receivables 0  2,162,000.00 0.00  315,863.03 5.17% 5.26% 14,756,140.07 10,434,895.91  Y N  2,001,333.01 170,548.67 85,049.00 0.00 0.00 0.00 0.00	1,249,000.00 913,000.00 Aggregate Purchase Amt of Receivables 0.00

Prepayments in full allocable to principal Principal Balance of Liquidated Receivables Purchase Amounts allocable to principal	513,274.00 830,077.32 0.00
Cram Down Losses  Principal Distributable Amount	0.00  2,180,828.37
Class A Principal Distributable Amount Principal Distributable Amount Times Class A Percentage (95%)	2,180,828.37 95%
Certificate Insurer Optional Deposit: Class A Prin Distributable Amt.	2,071,786.95 0.00
Class A Principal Distributable Amount	2,071,786.95
Class A Interest Distributable Amount Beginning of Period Principal Balance of the Certificates Multiplied by Certificate Pass-Through Rate Multiplied by 30/360, or for the first Distribution Date, by 27/360	34,828,424.67 6.65% 0.0833333
Class A Interest Distributable Amount	193,007.52
Class B Principal Distributable Amount Principal Distributable Amount Times Class B Percentage (5%)	2,180,828.37 5%
Class B Principal Distributable Amount	109,041.42
Class B Coupon Interest Amount Beginning of Period Principal Balance of the Certificates Multiplied by Certificate Pass-Through Rate Multiplied by 30/360, or for the first Distribution Date, by 27/360	1,833,074.96 10.00% 0.0833333
Class B Coupon Interest Amount	15,275.62
Class B Excess Interest Amount Total Distribution Amount	2,256,930.68
minus Class A Principal and Interest Distributable Amount Class A Interest Carrover Shortfall Class A Principal Carryover Shortfall Class B Coupon Interest Class B Interest Carryover Shortfall Class B Principal Distributable Amount Class B Principal Carryover Shortfall Trustee distributions Standby Servicer distributions Servicer distributions Collateral Agent distributions Reimbursement Obligations	2,264,794.47 0.00 0.00 15,275.62 0.00 109,041.42 0.00 704.96 2,444.10 75,595.05 458.27 9,554.02
Carryover Shortfalls from Prior Periods	0.00
Class B Principal Carryover Shortfall from previous period	0.00  0.00
Class B Interest Carryover Shortfall from previous period Interest on Class B Interest Carryover Shortfall	0.00 0.00
Interest Carryover on Class B Interest Shortfall	0.00
Interest Earned	0.00
Class & Driveinel Communicat Chartfall from province coming	0.00
Class A Principal Carryover Shortfall from previous period	0.00  0.00
Class A Interest Carryover Shortfall from previous period Interest on Class A Interest Carryover Shortfall	0.00 0.00
	0.00
Interest Carryover on Class A Interest Shortfall Interest Earned	0.00 0.00
	0.00

Distributions (Pursuant to Section 4.6(c) of the Pooling and Servicing Agreement):

(i)	Standby Fee Servicing Fee (2.0%) Additional Servicing Fee Amounts (late fees,prepayment charges, etc.)	2,444.10 61,102.50 14,492.55	2,256,930.68 2,254,486.58 2,193,384.08	2,444.10 61,102.50 14,492.55	2,256,930.68 0.00 0.00

Use

act distributed

Source

Source

(ii) (iii)	Unpaid Standby Fee from prior Collection Periods Unpaid Servicing Fee from prior Collection Periods Transition Expenses to Standby Servicer Trustee Fee Trustee's out-of-pocket expenses Unpaid Trustee Fee from prior Collection Periods Unpaid Trustee's out-of-pocket expenses from prior	0.00 0.00 0.00 458.27 246.69 0.00	2,178,891.53 2,178,891.53 2,178,891.53 2,178,891.53 2,178,433.26 2,178,186.57 2,178,186.57	0.00 458.27 246.69 0.00	
(iv)	Collection Periods Collateral Agent Fee Collateral Agent Expenses Unpaid Collateral Agent Fee from prior	458.27 0.00 0.00	2,178,186.57 2,177,728.30 2,177,728.30	0.00	
	Collection Periods Unpaid Collateral Agent Expenses from prior	0.00	2,177,728.30	0.00	
(v) (A)	Collection Periods Class A Interest Distributable Amount - Current Month Prior Month(s) Class A Carryover Shortfall Class A Interest Carryover Shortfall Interest on Interest Carryover from Prior Months	193,007.52 0.00 0.00 0.00	2,177,728.30 1,984,720.78 1,984,720.78 1,984,720.78	0.00 0.00	
	Current Month Class A Interest Carryover Shortfall Class A Interest Distributable Amount	0.00 193,007.52	1,984,720.78 1,984,720.78		
(viii)(A	Class B Coupon Interest - Unadjusted Class B Interest Carryover Shortfall - Previous Month(s) Interest on B Interest Shortfall - Previous Month(s) Interest on Interest Carryover from Prior Months Current Month Class B Interest Shortfall	15,275.62 0.00 0.00 0.00 0.00	1,791,713.26 1,776,437.64 1,776,437.64 1,776,437.64 1,776,437.64	0.00 0.00 0.00	
(v) (B)	Adjusted Class B Interest Distributable Amount Class A Principal Distributable Amount - Current Month Class A Principal Carryover Shortfall - Previous Month(s) Current Month Class A Principal Shortfall Withdrawl from Spread Account to Cover Shortfall	15,275.62 2,071,786.95 0.00 (102,341.79) 102,341.79	1,776,437.64 1,761,162.02 0.00	15,275.62 1,761,162.02	185,143.73
(vi)	Class A Principal Distribution Amount Certificate Insurer Premium	2,071,786.95 9,554.02	102,341.79 0.00	102,341.79 0.00	0.00
(vii) (B)	Certificate Insurer Premium Supplement Other Reimbursement Obligations to Certificate Insurer Transition Expenses to successor Servicer Class B Principal Distributable Amount - Current Month Unadjusted	0.00 0.00 0.00 109,041.42	0.00 0.00 0.00 0.00	0.00 0.00	
	Class B Principal Carryover Shortfall - Previous Month(s) Current Month Class B Principal Shortfall Adjusted Class B Principal Distributable Amount Excess Interest Amount for Deposit in Spread Account	0.00 (109,041.42) 0.00 (111,895.81)	0.00 0.00 109,041.42 109,041.42 220,937.23	(109,041.42) 0.00 (111,895.81)	
Cer	tificate Balance Class A Beginning of Period Principal Balance Class A Principal Distributions			34,828,424.67 2,071,786.95	
	Class A End of Period Principal Balance  Class B Beginning of Period Principal Balance			32,756,637.72	
	Class B Principal Distributable Amount Class B Principal Distributable Amount Class B End of Period Principal Balance BEFORE Spread Account to Cover B Shortfal Class B End of Period Principal Balance AFTER Spread Account	lls		1,833,074.96 0.00 1,833,074.96 109,041.42 1,724,033.54	
(i) (ii (ii	Deficiency - Interest Total Distribution Amount Available ) Current distribution amounts payable pursuant to Section (i) Prior month(s) carryover shortfalls ) Interest on Prior month(s) carryover shortfalls Interest on Interest of prior month(s) carryover shortfall If (i) is less than sum of (ii) - (v), there is a Deficien Amount Remaining for Further Distribution/(Deficiency)	ls		2,256,930.68 272,209.90 0.00 0.00 0.00 NO 1,984,720.78	
(i) (ii (ii (iv	Deficiency - Interest  Amounts available to make payments pursuant to Section 4.6.) Current distribution amounts payable pursuant to Section i) Prior month(s) carryover shortfalls  ) Interest on Prior month(s) carryover shortfalls  Interest on Interest of prior month(s) carryover shortfalls  If (i) is less than sum of (ii) - (v), there is a Class I Amount Remaining for Further Distribution/(Deficiency)		×)	1,984,720.78 15,275.62 0.00 0.00 0.00 NO 1,969,445.16	
(i) (ii	Deficiency - Principal Amounts available to make payments pursuant to Section 4.6 ) Current distribution amounts payable pursuant to Section i) Prior month(s) carryover shortfalls Withdrawl from Spread Account to Cover Shortfall If (i) is less than sum of (ii) + (iii), there is a Defic			1,969,445.16 2,071,786.95 0.00 102,341.79 NO	
Othor Di	Amount Remaining for Further Distribution/(Deficiency)  stributions	crency crafiii Aillount		0.00	
(i)	Amounts available to make payments pursuant to Section 4.0.) Certificate Insurer Premium	Amount		0.00 9,554.02 0.00 (9,554.02) 9,554.02 NO 0.00	
(i) (ii	Deficiency - Principal Amounts available to make payments pursuant to Section 4.6 ) Amounts payable pursuant to Section 4.6(c) (vi) and (: i) Prior month(s) carryover shortfalls	x)		0.00 109,041.42 0.00	
Calculat	If (i) is less than sum of (ii) + (iii), there is a Deficult Unadjusted Amount Remaining for Further Distribution Withdrawl from Spread Account to B PieceCover Shortfalls Adjusted Amount Remaining for Further Distribution/(Deficition)		1	YES (109,041.42) (109,041.42) 0.00	

Performance Measures Calculation of Delinquency Ratio (Current Period)		
Delinquency Amount Receivables more than 30 days delinquent Purchased receivables more than 30 days delinquent	2,162,000.00 0.00	
Total	2,162,000.00	
Aggregate Gross Principal Balance as of the close of business on the last day of the Collection Period.	20 067 267 40	
Delinquency Ratio	38,867,367.48 5.56%	
Calculation of Average Delinquency Ratio Delinquency Ratio for most recent Determination Date Delinquency Ratio for second preceding Determination Date Delinquency Ratio for third preceding Determination Date	5.56% 5.17% 5.26%	
Average Delinquency Ratio	5.33%	5.33%
Calculation of Cumulative Default Ratio Default Amount		
Principal Balance of Previously Defaulted Receivables Current Period Defaulted Receivables	14,756,140.07 315,863.03	
Total	15,072,003.10	
Cumulative Defaulted Receivables Original Pool Balance	15,072,003.10 88,900,750.37	
Cumulative Default Ratio	16.95%	
Calculation of Cumulative Net Loss Ratio Calculation of Net Liquidation Losses Principal Balance plus accrued and unpaid interest of Liquidated Receivables	830,077.32	
Cram Down Losses Net Liquidation Proceeds	0.00 (255,597.67)	
Net Liquidation Losses Cumulative Previous Net Losses	574,479.65 10,434,895.91	
Cumulative Net Losses Original Pool Balance	11,009,375.56 88,900,750.37	
Cumulative Net Loss Ratio	12.38%	
dditional Pool Information: Weighted Average Original Term Weighted Average Remaining Term Weighted Average Annual Percentage Rate Spread Account Spread Account Cap	54.67 30.39 20.35%	
10% of Outstanding Certificate Balance 15% of Outstanding Certificate Balance Is a Portfolio Performance Test violation continuing? (Y/N) Has an Insurance Agreement Event of Default occurred? (Y/N)		3,458,971.27 5,188,456.90 Y
Cap Amount	5,188,456.90	
Spread Account Floor 3% of the Initial Certificate Balance Outstanding Certificate Balance Minimum Floor		2,667,022.51 34,589,712.68 100,000.00
Floor Amount	2,667,022.51	
Required Spread Account Amount Beginning of Period Spread Account Balance Spread Account Deposit (Withdrawal) from Current Distributions Transfer (to) from Cross-Collateralized Spread Accounts Required addition to/(eligible withdrawal from) Spread Account Earnings on Spread Account Balance Amount of Spread Account deposit (withdrawal) Amount of Withdrawl Allocated to B Piece Shortfalls Net Spread Account Withdrawl to Seller Ending Spread Account Balance	5,188,456.90 5,974,585.55 (111,895.81) (593,405.57) (80,827.27) 28,214.15 (109,041.42) 109,041.42 (0.00) 5,188,456.90	

IN WITNESS WHEREOF, I, James L. Stock, a responsible officer of Consumer Portfolio Services, Inc,. have executed this Servicer's Certificate as of the Determination Date set forth above.

By:	
Name:	James L. Stock
Title:	Vice President

#### Monthly Certificateholder Statement CPS Auto Grantor Trust 1996-2 6.70% Asset-Backed Certificates

Distribution Date Collection Period

Under the Pooling and Servicing Agreement dated as of September 19, 1996 (the "Agreement") by and among CPS Receivables Corp., Consumer Portfolio Services, Inc. as Servicer, and Norwest Bank Minnesota, National Association, as Trustee and as Collateral Agent, the Servicer is required to prepare certain information each month regarding current distributions to Certificateholders and the performance of the Trust during the previous month. The information which is required to be prepared with respect to the Distribution Date and Collection Period listed above is set forth below.

Certain of the information is presented on the basis of an original principal amount of \$1,000 per Certificate, and certain other information is presented based upon the aggregate amounts for the Trust as a whole.

The change in the amount of any unpaid

Servicing Fee from the prior Distribution Date

(f)

Α.	Infor 1	mation Re Certific	egarding the Current Monthly Distribution: cates.	
		(a)	The aggregate amount of the distribution to Class A Certificateholders on the Distribution	
			Date set forth above	\$3,309,884.39
		(b)	The amount of the distribution set forth in paragraph A.1. (a) above in respect of interest	\$244,480.94
		(c)	The amount of the distribution set forth in in paragraph A.1. (a) above in respect of principal	\$3,065,403.45
		(d)	The amount of the distribution set forth in paragraph A.1. (a) above, per \$1,000 interest	\$37.82
		(e)	The amount of the distribution set forth in paragraph A.1. (b) above, per \$1,000 interest	\$2.79
		(f)	The amount of the distribution set forth in paragraph A.1. (c) above, per \$1,000 interest	\$35.02
		(g)	The aggregate amount of the distribution to Class B Certificateholders on the Distribution Date set forth above	\$22,554.80
		(h)	The amount of the distribution set forth in paragraph A.1. (g) above in respect of interest	\$22,554.80
		(i)	The amount of the distribution set forth in in paragraph A.1. (g) above in respect of principal	\$0.00
		(j)	Scheduled Payments due in such Collection Period	\$1,726,533.15
		(k)	Scheduled Payments collected in such Collection Period	\$1,416,792.44
В.			egarding the Performance of the Trust.	
	1	Pool Bal	lance and Certificate Balances The aggregate Principal Balance of the	
			Receivables as of the close of business on the last day of the preceding Collection Period	\$46,092,243.43
		( - )		Ψ40,032,243.43
		(b)	The aggregate balance of the Certificates as of the close of business on the last day set forth above, after giving	
			effect to payments allocated to principal in paragraph A.1.(c) above	\$43,117,427.43
		(c)	The Pool factor as of the close of business	
		. ,	on the last day set forth above	0.9354595
	2		ng Fee and Purchased Receivables.	
		(a)	The aggregate amount of the Servicing Fee (exclusive of the Standby Fee paid to the	
			Standby Servicer) paid to the Servicer with respect to the Collection Period set forth above	\$90,710.93
		(b)	The aggregate amount of the Standby Fee	
			paid to the Standby Servicer with respect to the Collection Period set forth above.	\$3,072.82
		(c)	The amount of the payment set forth in paragraph B.2. (a) above per \$1,000 interest	\$1.04
		(d)	The amount of the payment set forth in paragraph B.2. (b) above per \$1,000 interest	\$0.04
		(e)	The amount of any unpaid Servicing Fee	\$0.00

\$0.00

8/17/98

7/98

		The number and aggregate Purchase Amount of Receivables that became Purchased Receivables during the related Collection Period		
		Number Aggregate Purchase Amount	9 \$0.00	
3	Payment : (a)	Shortfalls. The amount of the Interest Carryover shortfall after giving effect to the payments set forth in paragraph A.1. (b) above	\$0.00	
	(b)	The amount of the Principal Carryover Shortfall after giving effect to the payment set forth in paragraph A.1. (c) above	\$0.00	
4	Payahead (a)	Account. The aggregate Payahead Balance on the prior Distribution Date	\$25,837.97	
	(b)	Distributions (to) from Collection Account for Payaheads	\$426.59 \$99.64	
	(c)	Interest earned on Payahead Balances Ending Payahead Account Balance	\$26,364.20	
5	Spread A	coount.  The Specified Spread Account Balance with respect to such Distribution Date and the Spread Account Balance on the Distribution Date set forth above, after giving effect to distributions made on such Distribution Date Specified Spread Account Balance Spread Account Balance	\$6,467,614.12 \$4,722,492.52	
	(b)	The change in the spread account on the Distribution Date set forth above	(\$129,436.33)	
6	Policy (a)	The amount paid to the Certificateholders under the Policy for such Distribution Date	\$0.00	
	(b)	The amount distributable to the Certificate Insurer on such Distribution Date	\$11,877.32	
7	Losses a (a)	nd Delinquencies. The aggregate amount of Realized Losses on the Distribution Date set forth above	\$1,542,114.66	
	(b)	The change in the aggregate amount of Realized Losses from the prior Distribution Date	\$0.00	
	(c)	The number of Receivables and the aggregate gross amount scheduled to be paid, including unearned finance and other charges, for which Obligors are delinquent between 31 and 59 days		
		Number Aggregate Gross Amount	131 \$1,365,000.00	
	(d)	The number of Receivables and the aggregate gross amount scheduled to be paid, including unearned finance and other charges, for which Obligors are delinquent 60 days or more Number Aggregate Gross Amount	125 \$1,371,000.00	
8	Performa	nce Triggers Delinquency Ratio	5.57%	
	(b)	Average Delinquency Ratio	6.10%	
	(c)	Cumulative Default Ratio	15.81%	
	(d)	Cumulative Net Loss Ratio	11.03%	
	(e)	Is a Portfolio Performance Test violation continuing?	Yes	
CPS Auto G Statement		Has an Insurance Agreement Event of Default occurred? ust 1996-2 icateholders	No	
	Deficien Ciency Cla	cy Claim Amount? im Amount	NO 0.00	
Lock Trans Colle Payah Total For D	Box NSF I sfers from ection Account	(to) Payahead Account: ount Interest nt Interest on Proceeds: on Date: ion Date:	2,520,529.16 (35,179.93) (426.59) 9,332.87 99.64 2,494,355.15 8/17/98 8/10/98 7/98	
Colla	Principa	ivity Information l g Principal Balance Principal portion of payments collected (non-prepayments)	46,092,243.43	655,307.89
		Prepayments in full allocable to principal  Collections allocable to principal	1,124,648.89	469,341.00

Partial prepayments relating to various contracts or policies Liquidation Proceeds allocable to principal Purchase Amounts allocable to principal	0.00 559,976.92 0.00	
Total Principal	1,684,625.81	
Realized Losses Cram Down Losses	1,542,114.66 0.00	
Ending Principal Balance	42,865,502.96	
Interest  Collections allocable to interest Liquidation Proceeds allocable to interest Purchase Amounts allocable to interest Recoveries from Liquidated Receivables from prior periods	761,484.55 0.00 0.00 48,244.79	
Total Interest	809,729.34	
Certificate Information Beginning of Period Class A Principal Balance Beginning of Period Class B Principal Balance	43,787,631.23 2,395,199.65	
Miscellaneous Balances Beginning of Period Spread Account Balance Additional Servicing Fee Amounts (late fees,prepayment charges, etc.) Aggregate Payahead Balance Aggregate Payahead Balance for preceding Distribution Date Interest Earned on Payahead Balances Scheduled Payments due in Collection Period Scheduled Payments collected in Collection Period Aggregate Amount of Realized Losses for preceding Distribution Date	4,851,928.85 13,890.52 26,264.56 25,837.97 99.64 1,726,533.15 1,416,792.44 1,542,114.66	
Miscellaneous Current Expenses Trustee's out-of-pocket expenses Collateral Agent's expenses Transition Expenses to Standby Servicer Transition Expenses to successor Servicer Other Reimbursement Obligations to Certificate Insurer (non-Premium)	307.29 0.00 0.00 0.00 0.00	
Miscellaneous Unpaid Amounts from Prior Collection Periods Unpaid Standby Fee from prior Collection Periods Unpaid Servicing Fee from prior Collection Periods Unpaid Trustee Fee from prior Collection Periods Unpaid Trustee's out-of-pocket expenses from prior Collection Periods Unpaid Collateral Agent Fee from prior Collection Periods Unpaid Collateral Agent Expenses from prior Collection Periods	0.00 0.00 0.00 0.00 0.00	
Delinquency Information	A	aggregate Gross Amount
31 - 59 days delinquent 60+ days delinquent		
Purchased Receivables	# of Receivables 0	Aggregate Purchase Amt of Receivables 0.00
Information for Portfolio Performance Tests  Principal Balance of all Receivables delinquent more than 30 days as  of the close of business on the last day of the  related Collection Period.  Principal Balance of all Receivables that became Purchased Receivables as of  the close of business on the last day of the related Collection Period  and that were delinquent 30 days or more.  Principal Balance of all Receivables that became Defaulted  Receivables during the related Collection Period.	2,736,000.00 0.00 448,702.21	
Delinquency Ratio for second preceding Determination Date	6.03%	
Delinquency Ratio for third preceding Determination Date	6.71%	
Cumulative Defaults for preceding Determination Date	14,115,147.61	
Cumulative Net Losses for preceding Determination Date  Is a Portfolio Performance Test violation continuing? (Y/N)  Has an Insurance Agreement Event of Default occurred? (Y/N)	8,667,299.12 Y N	
Calculations	N.	
Total Distribution Amount  All collections on receivables (incl. amts from payahead, excl. amounts deposited into payahead) Liquidation Proceeds Recoveries Purchase Amounts Certificate Insurer Optional Deposit pursuant to Section 4.11(iiii) Investment earnings from Collection Account Investment earnings from Payahead Account	1,886,133.44 559,976.92 48,244.79 0.00 0.00 0.00 0.00	
Total Distribution Amount	2,494,355.15	
Distributable Amount Principal Distributable Amount Principal portion of payments collected (non-prepayments) Prepayments in full allocable to principal Principal Balance of Liquidated Receivables	655,307.89 469,341.00 2,102,091.58	

Purchase Amounts allocable to principal Cram Down Losses	0.00 0.00
Principal Distributable Amount	3,226,740.47
Class A Principal Distributable Amount Principal Distributable Amount Times Class A Percentage (95%)	3,226,740.47 95%
Certificate Insurer Optional Deposit: Class A Prin Distributable Amt.	3,065,403.45 0.00
Class A Principal Distributable Amount	3,065,403.45
Class A Interest Distributable Amount Beginning of Period Principal Balance of the Certificates Multiplied by Certificate Pass-Through Rate Multiplied by 30/360, or for the first Distribution Date, by 27/360	43,787,631.23 6.70% 0.0833333
Class A Interest Distributable Amount	244,480.94
Class B Principal Distributable Amount Principal Distributable Amount Times Class B Percentage (5%)	3,226,740.47 5%
Class B Principal Distributable Amount	161,337.02
Class B Coupon Interest Amount Beginning of Period Principal Balance of the Certificates Multiplied by Certificate Pass-Through Rate Multiplied by 30/360, or for the first Distribution Date, by 27/360	2,395,199.65 11.30% 0.0833333
Class B Coupon Interest Amount	22,554.80
Class B Excess Interest Amount Total Distribution Amount minus	2,494,355.15
Class A Principal and Interest Distributable Amount Class A Interest Carrover Shortfall Class A Principal Carryover Shortfall Class B Coupon Interest Class B Interest Carryover Shortfall Class B Principal Distributable Amount Class B Principal Carryover Shortfall Trustee distributions Standby Servicer distributions Servicer distributions Collateral Agent distributions Reimbursement Obligations	3,309,884.39 0.00 0.00 22,554.80 0.00 161,337.02 90,587.48 883.44 3,072.82 90,710.93 577.29 11,877.32
Carryover Shortfalls from Prior Periods Class B Principal Carryover Shortfall from previous period	90,587.48
	90,587.48
Class B Interest Carryover Shortfall from previous period Interest on Class B Interest Carryover Shortfall	0.00 0.00
Interest Corrupter on Class B Interest Chartfall	0.00
Interest Carryover on Class B Interest Shortfall Interest Earned	0.00 0.00
Class A Dringing Correspond Chartfall from proving paried	0.00
Class A Principal Carryover Shortfall from previous period	0.00  0.00
Class A Interest Carryover Shortfall from previous period	0.00
Interest on Class A Interest Carryover Shortfall	0.00  0.00
Interest Carryover on Class A Interest Shortfall Interest Earned	0.00

Distributions (Pursuant to Section 4.6(c) of the Pooling and Servicing Agreement):

	Use 	Source	act distributed	Source
(i) Standby Fee Servicing Fee (2.0%) Additional Servicing Fee Amounts (late fees, prepayment charges, etc.) Unpaid Standby Fee from prior Collection Periods Unpaid Servicing Fee from prior Collection Periods	3,072.82 76,820.41 13,890.52 0.00 0.00	0.00 0.00 0.00 0.00	0.00 0.00 0.00 0.00	161,337.02 0.00 0.00

0.00

(ii) (iii)	Transition Expenses to Standby Servicer Trustee Fee Trustee's out-of-pocket expenses Unpaid Trustee Fee from prior Collection Periods Unpaid Trustee's out-of-pocket expenses from prior	0.00 576.15 307.29 0.00 0.00	0.00 0.00 0.00 0.00 0.00	0.00 0.00 0.00 0.00 0.00
(iv)	Collection Periods Collateral Agent Fee Collateral Agent Expenses Unpaid Collateral Agent Fee from prior Collection Periods Unpaid Collateral Agent Expenses from prior Collection Periods	577.29 0.00 0.00 0.00	0.00 0.00 0.00 0.00	0.00 0.00 0.00 0.00
(v)(A)	Collection Periods Class A Interest Distributable Amount - Current Month Prior Month(s) Class A Carryover Shortfall Class A Interest Carryover Shortfall Interest on Interest Carryover from Prior Months Current Month Class A Interest Carryover Shortfall	244,480.94 0.00 0.00 0.00 0.00	0.00 0.00 0.00 0.00	0.00 0.00 0.00 0.00 0.00
(viii)(A (v)(B)	Class A Interest Distributable Amount ()Class B Coupon Interest - Unadjusted Class B Interest Carryover Shortfall - Previous Month(s) Interest on B Interest Shortfall - Previous Month(s) Interest on Interest Carryover from Prior Months Current Month Class B Interest Shortfall Adjusted Class B Interest Distributable Amount Class A Principal Distributable Amount - Current Month	244,480.94 22,554.80 0.00 0.00 0.00 22,554.80 3,065,403.45	0.00 0.00 0.00 0.00 0.00 0.00 0.00	0.00 0.00 0.00 0.00 0.00 0.00
(۷)(۵)	Class A Principal Carryover Shortfall - Previous Month(s) Current Month Class A Principal Shortfall Withdrawl from Spread Account to Cover Shortfall	0.00 (933,328.52) 933,328.52	0.00 0.00	0.00 (933,328.52)
(vi) (vii)	Class A Principal Distribution Amount Certificate Insurer Premium Certificate Insurer Premium Supplement Other Reimbursement Obligations to Certificate Insurer Transition Expenses to successor Servicer Class B Principal Distributable Amount - Current	3,065,403.45 11,877.32 0.00 0.00 0.00 161,337.02	933,328.52 0.00 0.00 0.00 0.00 0.00	933,328.52 0.00 0.00 0.00 0.00 0.00
	Month Unadjusted Class B Principal Carryover Shortfall - Previous Month(s) Current Month Class B Principal Shortfall Adjusted Class B Principal Distributable Amount Excess Interest Amount for Deposit in Spread Account	90,587.48 (251,924.50) 0.00 (945,205.83)	0.00 0.00 251,924.50 251,924.50	0.00 (251,924.50) 0.00 (945,205.83)
Cer	tificate Balance Class A Beginning of Period Principal Balance Class A Principal Distributions Class A End of Period Principal Balance	1	,197,130.34	1,197,130.34 43,787,631.23 3,065,403.45 40,722,227.78
	Class B Beginning of Period Principal Balance Class B Principal Distributable Amount Class B End of Period Principal Balance BEFORE Spread Account E Withdrawl from Spread Account to Cover B Shortfalls Class B End of Period Principal Balance AFTER Spread Account Di			2,395,199.65 0.00 2,395,199.65 0.00 2,395,199.65
(i) (ii (ii	Deficiency - Interest Total Distribution Amount Available ) Current distribution amounts payable pursuant to Section 4.6(c) i) Prior month(s) carryover shortfalls ) Interest on Prior month(s) carryover shortfalls Interest on Interest of prior month(s) carryover shortfalls If (i) is less than sum of (ii) - (v), there is a Deficiency Cl Amount Remaining for Further Distribution/(Deficiency)			2,494,355.15 339,725.42 0.00 0.00 0.00 NO 2,154,629.73
(i) (ii (ii (iv	Deficiency - Interest  Amounts available to make payments pursuant to Section 4.6(c) (v.) Current distribution amounts payable pursuant to Section 4.6(i) Prior month(s) carryover shortfalls  () Interest on Prior month(s) carryover shortfalls  Interest on Interest of prior month(s) carryover shortfalls  If (i) is less than sum of (ii) - (v), there is a Class B Defination Remaining for Further Distribution/(Deficiency)	δ(c) (vi) and (x	)	2,154,629.73 22,554.80 0.00 0.00 0.00 NO 2,132,074.93
(i) (ii	Deficiency - Principal Amounts available to make payments pursuant to Section 4.6(c) (i ) Current distribution amounts payable pursuant to Section 4.6(c i) Prior month(s) carryover shortfalls Withdrawl from Spread Account to Cover Shortfall If (i) is less than sum of (ii) + (iii), there is a Deficiency Amount Remaining for Further Distribution/(Deficiency)	c) (i) and (v)B		2,132,074.93 3,065,403.45 0.00 933,328.52 NO 0.00
(i)	.) Certificate Insurer Premium	nt		0.00 11,877.32 0.00 (11,877.32) 11,877.32 NO 0.00
(i) (ii	Deficiency - Principal Amounts available to make payments pursuant to Section 4.6(c) (v.) Amounts payable pursuant to Section 4.6(c) (vi) and (x) i) Prior month(s) carryover shortfalls If (i) is less than sum of (ii) + (iii), there is a Deficiency Unadjusted Amount Remaining for Further Distribution Withdrawl from Spread Account to B PieceCover Shortfalls Adjusted Amount Remaining for Further Distribution/(Deficiency)	/ Claim Amount ion/(Deficiency)		0.00 161,337.02 90,587.48 YES (251,924.50) 0.00 (251,924.50)
	Performance Measures			

161,337.02 161,337.02

	Receivables more than 30 days delinquent Purchased receivables more than 30 days delinquent	2,736,000.00 0.00	
	Total	2,736,000.00	
Aggreg Delinquency R	ate Gross Principal Balance as of the close of business on the last day of the Collection Period. atio	49,127,976.28 5.57%	
Delinq Delinq	f Average Delinquency Ratio uency Ratio for most recent Determination Date uency Ratio for second preceding Determination Date uency Ratio for third preceding Determination Date	5.57% 6.03% 6.71%	
Average Delin	quency Ratio	6.10%	6.10%
	f Cumulative Default Ratio t Amount Principal Balance of Previously Defaulted Receivables Current Period Defaulted Receivables	14,115,147.61 448,702.21	
	Total	14,563,849.82	
	Cumulative Defaulted Receivables Original Pool Balance	14,563,849.82 92,129,299.54	
Cumulative De	fault Ratio	15.81%	
	f Cumulative Net Loss Ratio ation of Net Liquidation Losses Principal Balance plus accrued and unpaid interest of Liquidated Receivables	2,102,091.58	
	Cram Down Losses Net Liquidation Proceeds	0.00 (608,221.71)	
	Net Liquidation Losses Cumulative Previous Net Losses	1,493,869.87 8,667,299.12	
	Cumulative Net Losses Original Pool Balance	10,161,168.99 92,129,299.54	
Cumulative Ne	t Loss Ratio	11.03%	
Additional Pool Information:  Weighted Average Origi Weighted Average Remai Weighted Average Annua Spread Account Spread Account Cap	ning Term	55.54 34.21 20.47%	
. 10% of 15% of 15 a P	Outstanding Certificate Balance Outstanding Certificate Balance ortfolio Performance Test violation continuing? (Y/N) Insurance Agreement Event of Default occurred? (Y/N)		4,311,742.74 6,467,614.12 Y N
Cap Amount		6,467,614.12	
Outsta	the Initial Certificate Balance nding Certificate Balance m Floor		2,763,878.99 43,117,427.43 100,000.00
Floor Amount		2,763,878.99	
Transfer (to) from Cro Required addition to/( Earnings on Spread Acco Amount of Spread Accou	read Account Balance (Withdrawal) from Current Distributions ss-Collateralized Spread Accounts eligible withdrawal from) Spread Account ount Balance nt deposit (withdrawal) located to B Piece Shortfalls hdrawl to Seller	6,467,614.12 4,851,928.85 (945,205.83) 792,332.48 1,768,558.62 23,437.02 0.00 0.00 0.00 4,722,492.52	

IN WITNESS WHEREOF, I, James L. Stock, a responsible officer of Consumer Portfolio Services, Inc,. have executed this Servicer's Certificate as of the Determination Date set forth above.

By:	
Name:	James L. Stock
Title:	Vice President

#### Monthly Certificateholder Statement CPS Auto Grantor Trust 1996-3 6.30% Asset-Backed Certificates

Distribution Date 8/17/98
Collection Period 7/98

Under the Pooling and Servicing Agreement dated as of December 19, 1996 (the "Agreement") by and among CPS Receivables Corp., Consumer Portfolio Services, Inc. as Servicer, and Norwest Bank Minnesota, National Association, as Trustee and as Collateral Agent, the Servicer is required to prepare certain information each month regarding current distributions to Certificateholders and the performance of the Trust during the previous month. The information which is required to be prepared with respect to the Distribution Date and Collection Period listed above is set forth below.

Certain of the information is presented on the basis of an original principal amount of \$1,000 per Certificate, and certain other information is presented based upon the aggregate amounts for the Trust as a whole.

The amount of any unpaid Servicing Fee

The change in the amount of any unpaid Servicing Fee from the prior Distribution Date

(e) (f)

	- 6			
Α.	Infor 1	mation Re Certific	garding the Current Monthly Distribution: ates.	
		(a)	The aggregate amount of the distribution to Class A Certificateholders on the Distribution Date set forth above	\$3,088,997.70
		(b)	The amount of the distribution set forth in paragraph A.1. (a) above in respect of interest	\$268,570.96
		(c)	The amount of the distribution set forth in in paragraph A.1. (a) above in respect of principal	\$2,820,426.74
		(d)	The amount of the distribution set forth in paragraph A.1. (a) above, per \$1,000 interest	\$35.02
		(e)	The amount of the distribution set forth in paragraph A.1. (b) above, per \$1,000 interest	\$3.04
		(f)	The amount of the distribution set forth in paragraph A.1. (c) above, per \$1,000 interest	\$31.97
		(g)	The aggregate amount of the distribution to Class B Certificateholders on the Distribution Date set forth above	\$23,434.35
		(h)	The amount of the distribution set forth in paragraph A.1. (g) above in respect of interest	\$23,434.35
		(i)	The amount of the distribution set forth in in paragraph A.1. (g) above in respect of principal	\$0.00
		(j)	Scheduled Payments due in such Collection Period	\$1,904,024.13
		(k)	Scheduled Payments collected in such Collection Period	\$1,695,495.28
В.	Infor 1		garding the Performance of the Trust. ance and Certificate Balances The aggregate Principal Balance of the Receivables as of the close of business on the last day of the preceding Collection Period	\$53,848,814.78
		(b)	The aggregate balance of the Certificates as of the close of business on the last day set forth above, after giving effect to payments allocated to principal in	
			paragraph A.1.(c) above	\$51,106,511.22
		(c)	The Pool factor as of the close of business on the last day set forth above	0.9490740
	2	Servicin (a)	g Fee and Purchased Receivables. The aggregate amount of the Servicing Fee (exclusive of the Standby Fee paid to the Standby Servicer) paid to the Servicer with respect to the Collection Period set forth above	\$107,271.55
		(b)	The aggregate amount of the Standby Fee paid to the Standby Servicer with respect to the Collection Period set forth above.	\$3,589.92
		(c)	The amount of the payment set forth in paragraph B.2. (a) above per \$1,000 interest	\$1.22
		(d)	The amount of the payment set forth in paragraph B.2. (b) above per \$1,000 interest	\$0.04

\$0.00

\$0.00

		The number and aggregate Purchase Amount of Receivables that became Purchased Receivables during the related Collection Period  Number	0
		Aggregate Purchase Amount	\$0.00
3	Payment (a)	Shortfalls. The amount of the Interest Carryover shortfall after giving effect to the payments set forth in paragraph A.1. (b) above	\$0.00
	(b)	The amount of the Principal Carryover Shortfall after giving effect to the payment set forth in paragraph A.1. (c) above	\$0.00
4	Payahead (a)	l Account. The aggregate Payahead Balance on the prior Distribution Date	\$29,190.23
	(b)	Distributions (to) from Collection Account for Payaheads Interest earned on Payahead Balances	(\$6,187.91) \$106.05
	(d)	Ending Payahead Account Balance	\$23,108.37
5	Spread A		
	(a)	The Specified Spread Account Balance with respect to such Distribution Date and the Spread Account Balance on the Distribution Date set forth above, after giving effect to distributions made on such Distribution Date Specified Spread Account Balance Spread Account Balance	\$7,665,976.68 \$5,974,445.69
	(b)	The change in the spread account on the Distribution Date set forth above	\$310,976.32
6	Policy (a)	The amount paid to the Certificateholders under the Policy for such Distribution Date	\$0.00
	(b)	The amount distributable to the Certificate Insurer on such Distribution Date	\$14,097.98
7	Losses a	and Delinquencies. The aggregate amount of Realized Losses on the Distribution Date set forth above	\$1,183,491.84
	(b)	The change in the aggregate amount of Realized Losses from the prior Distribution Date	\$0.00
	(c)	The number of Receivables and the aggregate gross amount scheduled to be paid, including unearned finance and other charges, for which Obligors are delinquent between 31 and 59 days	
		Number Aggregate Gross Amount	161 \$1,823,000.00
	(d)	The number of Receivables and the aggregate gross amount scheduled to be paid, including unearned finance and other charges, for which Obligors are delinquent 60 days or more Number Aggregate Gross Amount	162 \$1,967,000.00
8		ance Triggers	, ,
	(a)	Delinquency Ratio	6.44%
	(b)	Average Delinquency Ratio	6.56%
	(c)	Cumulative Default Ratio  Cumulative Net Loss Ratio	13.39% 9.78%
	(d) (e)	Is a Portfolio Performance Test violation continuing?	Yes
	(f) Grantor Tr	Has an Insurance Agreement Event of Default occurred? Fust 1996-3 Ficateholders	No
		ncy Claim Amount? Nim Amount	NO 0.00
Lock Trans Colli Payal Tota. For I For I	Box NSF I sfers from ection Accomead Accome Collection Distribution Collection	n (to) Payahead Account: count Interest unt Interest Lon Proceeds: Lon Date: Interest	2,786,826.23 (49,206.61) 6,187.91 10,797.51 106.05 2,754,711.09 8/17/98 8/10/98 7/98
Colli	Principa	civity Information  All  Balance  Principal Balance  Principal portion of payments collected (non-prepayments)  Prepayments in full allocable to principal	53,848,814.78

830,826.86 565,230.00

Partial prepayments relating to various contracts or policies Liquidation Proceeds allocable to principal Purchase Amounts allocable to principal	0.00 389,321.55 0.00	
	1,785,378.41	-
Realized Losses Cram Down Losses	1,183,491.84 0.00	
Ending Principal Balance	50,879,944.53	
Interest  Collections allocable to interest Liquidation Proceeds allocable to interest Purchase Amounts allocable to interest	864,668.42 0.00 0.00	
	104,664.26	-
Total Interest  Certificate Information	969,332.68	
Beginning of Period Class A Principal Balance Beginning of Period Class B Principal Balance	51,156,374.01 2,770,563.95	
Miscellaneous Balances Beginning of Period Spread Account Balance Additional Servicing Fee Amounts (late fees,prepayment charges, etc.) Aggregate Payahead Balance Aggregate Payahead Balance for preceding Distribution Date Interest Earned on Payahead Balances Scheduled Payments due in Collection Period Scheduled Payments collected in Collection Period Aggregate Amount of Realized Losses for preceding Distribution Date	5,663,469.37 17,523.53 23,002.32 29,190.23 106.05 1,904,024.13 1,695,495.28 1,183,491.84	
Miscellaneous Current Expenses Trustee's out-of-pocket expenses	358.71	
Collateral Agent's expenses Transition Expenses to Standby Servicer	0.00 0.00	
Transition Expenses to successor Servicer Other Reimbursement Obligations to Certificate Insurer (non-Premium)	0.00 0.00	
Miscellaneous Unpaid Amounts from Prior Collection Periods Unpaid Standby Fee from prior Collection Periods Unpaid Servicing Fee from prior Collection Periods Unpaid Trustee Fee from prior Collection Periods Unpaid Trustee's out-of-pocket expenses from prior Collection Periods Unpaid Collateral Agent Fee from prior Collection Periods Unpaid Collateral Agent Expenses from prior Collection Periods	0.00 0.00 0.00 0.00 0.00 0.00	
Delinquency Information		Aggregate Gross Amount
31 - 59 days delinquent 60+ days delinquent		of Receivables 1,823,000.00 1,967,000.00
Purchased Receivables	# of Receivables 0	Aggregate Purchase Amt of Receivables 0.00
Information for Portfolio Performance Tests  Principal Balance of all Receivables delinquent more than 30 days as  of the close of business on the last day of the  related Collection Period.  Principal Balance of all Receivables that became Purchased Receivables as of  the close of business on the last day of the related Collection Period  and that were delinquent 30 days or more.	3,790,000.00 0.00	
Principal Balance of all Receivables that became Defaulted Receivables during the related Collection Period.	543,679.36	
Delinquency Ratio for second preceding Determination Date Delinquency Ratio for third preceding Determination Date	6.33% 6.90%	
Cumulative Defaults for preceding Determination Date	11,886,398.06	
Cumulative Net Losses for preceding Determination Date	8,006,866.36	
Is a Portfolio Performance Test violation continuing? (Y/N) Has an Insurance Agreement Event of Default occurred? (Y/N)	Y N	
Calculations		
Total Distribution Amount  All collections on receivables (incl. amts from payahead, excl. amounts deposited into payahead) Liquidation Proceeds Recoveries Purchase Amounts Certificate Insurer Optional Deposit pursuant to Section 4.11(iii) Investment earnings from Collection Account Investment earnings from Payahead Account	2,260,725.28 389,321.55 104,664.26 0.00 0.00 0.00	
Total Distribution Amount	2,754,711.09	
Distributable Amount Principal Distributable Amount Principal portion of payments collected (non-prepayments) Prepayments in full allocable to principal	830,826.86 565,230.00	

Principal Balance of Liquidated Receivables Purchase Amounts allocable to principal Cram Down Losses	1,572,813.39 0.00 0.00
Principal Distributable Amount	2,968,870.25
Class A Principal Distributable Amount Principal Distributable Amount Times Class A Percentage (95%)	2,968,870.25 95%
Certificate Insurer Optional Deposit: Class A Prin Distributable Amt.	2,820,426.74 0.00
Class A Principal Distributable Amount	2,820,426.74
Class A Interest Distributable Amount Beginning of Period Principal Balance of the Certificates Multiplied by Certificate Pass-Through Rate	51,156,374.01 6.30%
Multiplied by 30/360, or for the first Distribution Date, by 27/360	0.0833333
Class A Interest Distributable Amount	268,570.96
Class B Principal Distributable Amount Principal Distributable Amount Times Class B Percentage (5%)	2,968,870.25 5%
Class B Principal Distributable Amount	148,443.51
Class B Coupon Interest Amount Beginning of Period Principal Balance of the Certificates Multiplied by Certificate Pass-Through Rate Multiplied by 30/360, or for the first Distribution Date, by 27/360	2,770,563.95 10.15% 0.0833333
Class B Coupon Interest Amount	23,434.35
Class B Excess Interest Amount Total Distribution Amount minus	2,754,711.09
Class A Principal and Interest Distributable Amount Class A Interest Carrover Shortfall Class A Principal Carryover Shortfall Class B Coupon Interest Class B Interest Carryover Shortfall Class B Principal Distributable Amount Class B Principal Carryover Shortfall Trustee distributions Standby Servicer distributions Servicer distributions Collateral Agent distributions Reimbursement Obligations	3,088,997.70 0.00 0.00 23,434.35 0.00 148,443.51 78,123.20 1,031.82 3,589.92 107,271.55 674.09 14,097.98
	0.00
Carryover Shortfalls from Prior Periods Class B Principal Carryover Shortfall from previous period	78,123.20
	78,123.20
Class B Interest Carryover Shortfall from previous period Interest on Class B Interest Carryover Shortfall	0.00 0.00
	0.00
Interest Carryover on Class B Interest Shortfall Interest Earned	0.00 0.00
	0.00
Class A Principal Carryover Shortfall from previous period	0.00
	0.00
Class A Interest Carryover Shortfall from previous period Interest on Class A Interest Carryover Shortfall	0.00 0.00
	0.00
Interest Carryover on Class A Interest Shortfall Interest Earned	0.00 0.00
	0.00

Distributions (Pursuant to Section 4.6(c) of the Pooling and Servicing Agreement):

		Use	Source	act distributed	Source
(i)	Standby Fee	3,589.92	2,754,711.09	3,589.92	2,754,711.09
	Servicing Fee (2.0%)	89,748.02	2,751,121.17	89,748.02	0.00
	Additional Servicing Fee Amounts (late fees,prepayment charges, etc.)	17,523.53	2,661,373.15	17,523.53	0.00
	Unpaid Standby Fee from prior Collection Periods	0.00	2,643,849.62	0.00	

Unpaid Servicing Fee from prior Collection Periods 0.00 2,643,849.62 (ii) Transition Expenses to Standby Servicer 0.00 2,643,849.62 (iii) Trustee Fee 673.11 2,643,849.62 Trustee's out-of-pocket expenses 358.71 2,643,176.51 Unpaid Trustee Fee from prior Collection Periods 0.00 2,642,817.80	0.00 0.00 673.11 358.71 0.00
Unpaid Trustee's out-of-pocket expenses from prior 0.00 2,642,817.80 Collection Periods (iv) Collateral Agent Fee 674.09 2,642,817.80 Collateral Agent Expenses 0.00 2,642,143.71 Unpaid Collateral Agent Fee from prior 0.00 2,642,143.71	0.00 674.09 0.00 0.00
Collection Periods Unpaid Collateral Agent Expenses from prior 0.00 2,642,143.71 Collection Periods	0.00
(v)(A) Class A Interest Distributable Amount - Current Month 268,570.96 2,642,143.71 Prior Month(s) Class A Carryover Shortfall 0.00 2,373,572.75 Class A Interest Carryover Shortfall 0.00 2,373,572.75 Interest on Interest Carryover from Prior Months 0.00 2,373,572.75	268,570.96 0.00 0.00 0.00
Current Month Class A Interest Carryover Shortfall 0.00 2,373,572.75 Class A Interest Distributable Amount 268,570.96 2,373,572.75 (viii)(A)Class B Coupon Interest - Unadjusted 23,434.35 2,105,001.79 Class B Interest Carryover Shortfall - Previous Month(s) 0.00 2,081,567.44	0.00 268,570.96 23,434.35 0.00
Interest on B Interest Shortfall - Previous Month(s) 0.00 2,081,567.44 Interest on Interest Carryover from Prior Months 0.00 2,081,567.44 Current Month Class B Interest Shortfall 0.00 2,081,567.44 Adjusted Class B Interest Distributable Amount 23,434.35 2,081,567.44	0.00 0.00 0.00 23,434.35
(v)(B) Class A Principal Distributable Amount - Current Month 2,820,426.74 2,058,133.09 Class A Principal Carryover Shortfall - Previous Month(s) 0.00 Current Month Class A Principal Shortfall (470,288.34) 0.00 Withdrawl from Spread Account to Cover Shortfall 470,288.34	2,058,133.09 0.00 (470,288.34)
Class A Principal Distribution Amount 2,820,426.74 470,288.34 (vi) Certificate Insurer Premium 14,097.98 0.00 Certificate Insurer Premium Supplement 0.00 0.00	470,288.34 0.00 0.00
Other Reimbursement Obligations to Certificate Insurer 0.00 0.00  (vii) Transition Expenses to successor Servicer 0.00 0.00  (B) Class B Principal Distributable Amount - Current 148,443.51 0.00  Month Unadjusted	0.00 0.00 0.00
Class B Principal Carryover Shortfall - Previous Month(s) 78,123.20 0.00 Current Month Class B Principal Shortfall (226,566.71) 0.00 Adjusted Class B Principal Distributable Amount 0.00 226,566.71 (C) Excess Interest Amount for Deposit in Spread Account (484,386.32) 226,566.71	0.00 (226,566.71) 0.00 (484,386.32)
710,953.03  Certificate Balance	710,953.03
Class A Beginning of Period Principal Balance Class A Principal Distributions Class A End of Period Principal Balance	51,156,374.01 2,820,426.74 48,335,947.27
Class B Beginning of Period Principal Balance Class B Principal Distributable Amount Class B End of Period Principal Balance BEFORE Spread Account Distributions Withdrawl from Spread Account to Cover B Shortfalls Class B End of Period Principal Balance AFTER Spread Account Distributions	2,770,563.95 0.00 2,770,563.95 0.00 2,770,563.95
Class A Deficiency - Interest  (i) Total Distribution Amount Available  (ii) Current distribution amounts payable pursuant to Section 4.6(c) (i) and (v)A  (iii) Prior month(s) carryover shortfalls  (iv) Interest on Prior month(s) carryover shortfalls  (v) Interest on Interest of prior month(s) carryover shortfalls  If (i) is less than sum of (ii) - (v), there is a Deficiency Claim Amount Amount Remaining for Further Distribution/(Deficiency)	2,754,711.09 381,138.34 0.00 0.00 0.00 NO 2,373,572.75
Class B Deficiency - Interest  (i) Amounts available to make payments pursuant to Section 4.6(c) (vi) and (x)  (ii) Current distribution amounts payable pursuant to Section 4.6(c) (vi) and (x)  (iii) Prior month(s) carryover shortfalls  (iv) Interest on Prior month(s) carryover shortfalls  (v) Interest on Interest of prior month(s) carryover shortfalls  If (i) is less than sum of (ii) - (v), there is a Class B Deficiency  Amount Remaining for Further Distribution/(Deficiency)	2,373,572.75 23,434.35 0.00 0.00 0.00 NO 2,350,138.40
Class A Deficiency - Principal  (i) Amounts available to make payments pursuant to Section 4.6(c) (i) thru (v)A  (ii) Current distribution amounts payable pursuant to Section 4.6(c) (i) and (v)B  (iii) Prior month(s) carryover shortfalls  Withdrawl from Spread Account to Cover Shortfall  If (i) is less than sum of (ii) + (iii), there is a Deficiency Claim Amount  Amount Remaining for Further Distribution/(Deficiency)	2,350,138.40 2,820,426.74 0.00 470,288.34 NO 0.00
Other Distributions  (i) Amounts available to make payments pursuant to Section 4.6(c) (i) thru (v)A  (vi) Certificate Insurer Premium  (v) Certificate Insurer Premium Supplement  Deficiency Amount  Withdrawl from Spread Account to Cover Deficiency  If (i) is less than (ii), there is a Deficiency Claim Amount  Amount Remaining for Further Distribution/(Deficiency)	0.00 14,097.98 0.00 (14,097.98) 14,097.98 NO 0.00
Class B Deficiency - Principal  (i) Amounts available to make payments pursuant to Section 4.6(c) (vi) and (x)  (ii) Amounts payable pursuant to Section 4.6(c) (vi) and (x)  (iii) Prior month(s) carryover shortfalls  If (i) is less than sum of (ii) + (iii), there is a Deficiency Claim Amount  Unadjusted Amount Remaining for Further Distribution/(Deficiency)	0.00 148,443.51 78,123.20 YES (226,566.71
Withdrawl from Spread Account to B PieceCover Shortfalls Adjusted Amount Remaining for Further Distribution/(Deficiency) Calculations Performance Measures	0.00 (226,566.71)

0.00

0.00

C	alculation of Delinquency Ratio (Current Period) Delinquency Amount Receivables more than 30 days delinquent Purchased receivables more than 30 days delinquent	3,790,000.00 0.00	
	Total	3,790,000.00	
D	Aggregate Gross Principal Balance as of the close of business on the last day of the Collection Period. Telinquency Ratio	58,862,186.34 6.44%	
C	alculation of Average Delinquency Ratio Delinquency Ratio for most recent Determination Date Delinquency Ratio for second preceding Determination Date Delinquency Ratio for third preceding Determination Date	6.44% 6.33% 6.90%	
А	verage Delinquency Ratio	6.56%	6.56%
C	alculation of Cumulative Default Ratio Default Amount Principal Balance of Previously Defaulted Receivables Current Period Defaulted Receivables	11,886,398.06 543,679.36	
	Total	12,430,077.42	
	Cumulative Defaulted Receivables	12,430,077.42	
_	Original Pool Balance	92,857,811.12	
	umulative Default Ratio  alculation of Cumulative Net Loss Ratio  Calculation of Net Liquidation Losses	13.39%	
	Principal Balance plus accrued and unpaid interest of Liquidated Receivables	1,572,813.39	
	Cram Down Losses Net Liquidation Proceeds	0.00 (493,985.81)	
	Net Liquidation Losses Cumulative Previous Net Losses	1,078,827.58 8,006,866.36	
	Cumulative Net Losses Original Pool Balance	9,085,693.94 92,857,811.12	
C	umulative Net Loss Ratio	9.78%	
Weighted A Weighted A Spread Account	verage Original Term verage Remaining Term verage Annual Percentage Rate	56.03 37.43 20.50%	
Spread Acc	10% of Outstanding Certificate Balance 15% of Outstanding Certificate Balance Is a Portfolio Performance Test violation continuing? (Y/N) Has an Insurance Agreement Event of Default occurred? (Y/N)		5,110,651.12 7,665,976.68 Y N
C	ap Amount	7,665,976.68	
Spread Acc	ount Floor 3% of the Initial Certificate Balance Outstanding Certificate Balance Minimum Floor		2,785,734.33 51,106,511.22 100,000.00
F	loor Amount	2,785,734.33	
Beginning Spread Acc Transfer ( Required a Earnings o Amount of Amount of Net Spread	pread Account Amount of Period Spread Account Balance ount Deposit (Withdrawal) from Current Distributions to) from Cross-Collateralized Spread Accounts ddition to/(eligible withdrawal from) Spread Account on Spread Account Balance Spread Account deposit (withdrawal) Withdrawl Allocated to B Piece Shortfalls Account Withdrawl to Seller ead Account Balance	7,665,976.68 5,663,469.37 (484,386.32) 768,000.89 1,718,892.74 27,361.75 0.00 0.00 0.00 5,974,445.69	

By: -----Name:

James L. Stock Title: Vice President

### Monthly Certificateholder Statement CPS Auto Grantor Trust 1997-1 6.55% Asset-Backed Certificates

Distribution Date 8/17/98
Collection Period 7/98

Under the Pooling and Servicing Agreement dated as of March 17, 1997 (the "Agreement") by and among CPS Receivables Corp., Consumer Portfolio Services, Inc. as Servicer, and Norwest Bank Minnesota, National Association, as Trustee and as Collateral Agent, the Servicer is required to prepare certain information each month regarding current distributions to Certificateholders and the performance of the Trust during the previous month. The information which is required to be prepared with respect to the Distribution Date and Collection Period listed above is set forth below.

Certain of the information is presented on the basis of an original principal amount of \$1,000 per Certificate, and certain other information is presented based upon the aggregate amounts for the Trust as a whole.

The change in the amount of any unpaid

Servicing Fee from the prior Distribution Date

(f)

Α.		Regarding the Current Monthly Distribution: ficates.	
	(a)	The aggregate amount of the distribution to Class A Certificateholders on the Distribution Date set forth above	\$3,720,339.03
	(b)	The amount of the distribution set forth in paragraph A.1. (a) above in respect of interest	\$341,010.04
	(c)	The amount of the distribution set forth in in paragraph A.1. (a) above in respect of principal	\$3,379,328.99
	(d)	The amount of the distribution set forth in paragraph A.1. (a) above, per \$1,000 interest	\$38.27
	(e)	The amount of the distribution set forth in paragraph A.1. (b) above, per \$1,000 interest	\$3.51
	(f)	The amount of the distribution set forth in paragraph A.1. (c) above, per \$1,000 interest	\$34.76
	(g)	The aggregate amount of the distribution to Class B Certificateholders on the Distribution Date set forth above	\$33,162.90
	(h)	The amount of the distribution set forth in paragraph A.1. (g) above in respect of interest	\$33,162.90
	(i)	The amount of the distribution set forth in in paragraph A.1. (g) above in respect of principal	\$0.00
	(j)	Scheduled Payments due in such Collection Period	\$2,202,560.57
	(k)	Scheduled Payments collected in such Collection Period	\$1,815,045.70
В.		Regarding the Performance of the Trust. Balance and Certificate Balances The aggregate Principal Balance of the Receivables as of the close of business on the last day of the preceding Collection Period	\$65,763,285.89
	(b)	The aggregate balance of the Certificates as of the close of business on the last day set forth above, after giving effect to payments allocated to principal in paragraph A.1.(c) above	\$62,508,783.65
	(c)	The Pool factor as of the close of business on the last day set forth above	0.9505119
	2 Servi (a)	cing Fee and Purchased Receivables.  The aggregate amount of the Servicing Fee (exclusive of the Standby Fee paid to the Standby Servicer) paid to the Servicer with respect to the Collection Period set forth above	\$126,741.95
	(b)	The aggregate amount of the Standby Fee paid to the Standby Servicer with respect to the Collection Period set forth above.	\$4,384.22
	(c)	The amount of the payment set forth in paragraph B.2. (a) above per \$1,000 interest	\$1.30
	(d)	The amount of the payment set forth in paragraph B.2. (b) above per \$1,000 interest	\$0.05
	(e)	The amount of any unpaid Servicing Fee	\$0.00

\$0.00

		The number and aggregate Purchase Amount of Receivables that became Purchased Receivables during the related Collection Period		
		Number Aggregate Purchase Amount	0 \$0.00	
3	B Payment (a)	Shortfalls. The amount of the Interest Carryover shortfall after giving effect to the payments set forth in paragraph A.1. (b) above	\$0.00	
	(b)	The amount of the Principal Carryover Shortfall after giving effect to the payment set forth in paragraph A.1. (c) above	\$0.00	
4	Payahead (a)	Account. The aggregate Payahead Balance on the prior Distribution Date	\$35,140.36	
	(b)	Distributions (to) from Collection Account	(\$8,663.24)	
	(c)	for Payaheads Interest earned on Payahead Balances	\$349.75	
	(d)	Ending Payahead Account Balance	\$26,826.87	
5	S Spread A	CCOUNT.  The Specified Spread Account Balance with respect to such Distribution Date and the Spread Account Balance on the Distribution Date set forth above, after giving effect to distributions made on such Distribution Date Specified Spread Account Balance Spread Account Balance	\$9,376,317.55 \$7,206,348.24	
	(b)	The change in the spread account on the Distribution Date set forth above	\$292,381.71	
6	Policy (a)	The amount paid to the Certificateholders under the Policy for such Distribution Date	\$0.00	
	(b)	The amount distributable to the Certificate Insurer on such Distribution Date	\$17,236.27	
7	Losses a	nd Delinquencies. The aggregate amount of Realized Losses on the Distribution Date set forth above	\$1,585,296.35	
	(b)	The change in the aggregate amount of Realized Losses from the prior Distribution Date	\$0.00	
	(c)	The number of Receivables and the aggregate gross amount scheduled to be paid, including unearned finance and other charges, for which Obligors are delinquent between 31 and 59 days		
		Number Aggregate Gross Amount	233 \$2,617,000.00	
	(d)	The number of Receivables and the aggregate gross amount scheduled to be paid, including unearned finance and other charges, for which Obligors are delinquent 60 days or more Number  Aggregate Gross Amount	196 \$2,435,000.00	
8	B Performa	nce Triggers Delinquency Ratio	7.02%	
	(b)	Average Delinquency Ratio	6.81%	
	(c)	Cumulative Default Ratio	12.86%	
	(d)	Cumulative Net Loss Ratio	9.10%	
	(e)	Is a Portfolio Performance Test violation continuing?	Yes	
	(f) Ito Grantor Tr Bent to Certif		No	
	ere a Deficien Deficiency Cla	cy Claim Amount? im Amount	NO 0.00	
L T C P T F F	Gross Collecti Lock Box NSF I Transfers from Collection Accounts Cotal Collecti Cor Distributi Cor Determinat Cor Collection	tems: (to) Payahead Account: ount Interest nt Interest on Proceeds: on Date: ion Date: Period:	3,203,290.58 (47,344.80) 8,663.24 12,746.40 349.75 3,177,705.17 8/17/98 8/10/98 7/98	
С	Principa		05 700 005 00	
	Beginnin	g Principal Balance Principal portion of payments collected (non-prepayments) Prepayments in full allocable to principal	65,763,285.89	694,555.36
		Prepayments in full allocable to principal Collections allocable to principal	1,245,782.36	551,227.00

Partial prepayments relating to various contracts or policies Liquidation Proceeds allocable to principal Purchase Amounts allocable to principal	0.00 726,109.70 0.00	
Total Principal	1,971,892.06	
Realized Losses Cram Down Losses	1,585,296.35 0.00	
Ending Principal Balance	62,206,097.48	
Interest  Collections allocable to interest Liquidation Proceeds allocable to interest Purchase Amounts allocable to interest Recoveries from Liquidated Receivables from prior periods	1,120,490.34 0.00 0.00 85,322.77	
Total Interest	1,205,813.11	,
Certificate Information	_,, _	
Beginning of Period Class A Principal Balance Beginning of Period Class B Principal Balance	62,475,121.59 3,412,991.05	
Miscellaneous Balances Beginning of Period Spread Account Balance Additional Servicing Fee Amounts (late fees,prepayment charges, etc.) Aggregate Payahead Balance Aggregate Payahead Balance for preceding Distribution Date Interest Earned on Payahead Balances Scheduled Payments due in Collection Period Scheduled Payments collected in Collection Period Aggregate Amount of Realized Losses for preceding Distribution Date	6,913,966.53 17,136.47 26,477.12 35,140.36 349.75 2,202,560.57 1,815,045.70 1,585,296.35	
Miscellaneous Current Expenses Trustee's out-of-pocket expenses Collateral Agent's expenses Transition Expenses to Standby Servicer Transition Expenses to successor Servicer Other Reimbursement Obligations to Certificate Insurer (non-Premium)	438.00 0.00 0.00 0.00 0.00	
Miscellaneous Unpaid Amounts from Prior Collection Periods Unpaid Standby Fee from prior Collection Periods Unpaid Servicing Fee from prior Collection Periods Unpaid Trustee Fee from prior Collection Periods Unpaid Trustee's out-of-pocket expenses from prior Collection Periods Unpaid Collateral Agent Fee from prior Collection Periods Unpaid Collateral Agent Expenses from prior Collection Periods	0.00 0.00 0.00 0.00 0.00	
Delinquency Information	Д	Aggregate Gross Amount
31 - 59 days delinquent 60+ days delinquent	# of Receivables 233 196	of Receivables
Purchased Receivables	# of Receivables 0	Aggregate Purchase Amt of Receivables 0.00
Information for Portfolio Performance Tests Principal Balance of all Receivables delinquent more than 30 days as of the close of business on the last day of the related Collection Period.  Principal Balance of all Receivables that became Purchased Receivables as of the close of business on the last day of the related Collection Period and that were delinquent 30 days or more.  Principal Balance of all Receivables that became Defaulted Receivables during the related Collection Period.	5,052,000.00 0.00 651,463.56	
Delinquency Ratio for second preceding Determination Date	6.44%	
Delinquency Ratio for third preceding Determination Date	6.97%	
Cumulative Defaults for preceding Determination Date  Cumulative Net Losses for preceding Determination Date	12,509,079.52 7,816,457.17	
Is a Portfolio Performance Test violation continuing? (Y/N) Has an Insurance Agreement Event of Default occurred? (Y/N)	7,610,457.17 Y N	
Calculations		
Total Distribution Amount  All collections on receivables (incl. amts from payahead, excl. amounts deposited into payahead)  Liquidation Proceeds  Recoveries  Purchase Amounts  Certificate Insurer Optional Deposit pursuant to Section 4.11(iii)  Investment earnings from Collection Account  Investment earnings from Payahead Account	2,366,272.70 726,109.70 85,322.77 0.00 0.00 0.00	
Total Distribution Amount	3,177,705.17	
Distributable Amount Principal Distributable Amount Principal portion of payments collected (non-prepayments) Prepayments in full allocable to principal Principal Balance of Liquidated Receivables	694,555.36 551,227.00 2,311,406.05	

Purchase Amounts allocable to principal Cram Down Losses	0.00 0.00
Principal Distributable Amount	3,557,188.41
Class A Principal Distributable Amount Principal Distributable Amount	3,557,188.41
Times Class A Percentage (95%)	95% 
Certificate Insurer Optional Deposit: Class A Prin Distributable Amt.	3,379,328.99 0.00
Class A Principal Distributable Amount	3,379,328.99
Class A Interest Distributable Amount Beginning of Period Principal Balance of the Certificates Multiplied by Certificate Pass-Through Rate Multiplied by 30/360, or for the first Distribution Date, by 29/360	62,475,121.59 6.55% 0.0833333
Class A Interest Distributable Amount	341,010.04
Class B Principal Distributable Amount Principal Distributable Amount	3,557,188.41
Times Class B Percentage (5%)	5%
Class B Principal Distributable Amount	177,859.42
Class B Coupon Interest Amount  Beginning of Period Principal Balance of the Certificates  Multiplied by Certificate Pass-Through Rate	3,412,991.05 11.66%
Multiplied by 30/360, or for the first Distribution Date, by 29/360	0.0833333
Class B Coupon Interest Amount	33,162.90
Class B Excess Interest Amount Total Distribution Amount minus	3,177,705.17
Class A Principal and Interest Distributable Amount Class A Interest Carrover Shortfall Class A Principal Carryover Shortfall	3,720,339.03 0.00 0.00
Class B Coupon Interest Class B Interest Carryover Shortfall	33,162.90 0.00
Class B Principal Distributable Amount	177,859.42
Class B Principal Carryover Shortfall Trustee distributions	124,826.75 1,260.04
Standby Servicer distributions Servicer distributions	4,384.22 126,741.95
Collateral Agent distributions Reimbursement Obligations	823.60 17,236.27
	0.00
Carryover Shortfalls from Prior Periods Class B Principal Carryover Shortfall from previous period	124,826.75
Olass B Trincipal Sarryover Shortfall from previous period	124,826.75
Class B Interest Carryover Shortfall from provious period	,
Class B Interest Carryover Shortfall from previous period Interest on Class B Interest Carryover Shortfall	0.00 0.00
	0.00
Interest Carryover on Class B Interest Shortfall Interest Earned	0.00 0.00
	0.00
Class A Principal Carryover Shortfall from previous period	0.00
	0.00
Class A Interest Carryover Shortfall from previous period Interest on Class A Interest Carryover Shortfall	0.00 0.00
•	0.00
Interest Carryover on Class A Interest Shortfall	0.00
Interest Earned	0.00
	0.00

Distributions (Pursuant to Section 4.6(c) of the Pooling and Servicing Agreement):

		Use 	Source	act distribut	ted Source
(i)	Standby Fee Servicing Fee (2.0%) Additional Servicing Fee Amounts (late fees,prepayment charges, etc.) Unpaid Standby Fee from prior Collection Periods Unpaid Servicing Fee from prior Collection Periods	4,384.22 109,605.48 17,136.47 0.00 0.00	3,177,705.17 3,173,320.95 3,063,715.47 3,046,579.00 3,046,579.00	4,384.22 109,605.48 17,136.47 0.00 0.00	3,177,705.17 0.00 0.00

(ii) (iii)	Transition Expenses to Standby Servicer Trustee Fee Trustee's out-of-pocket expenses Unpaid Trustee Fee from prior Collection Periods	0.00 822.04 438.00 0.00	3,046,579.00 3,046,579.00 3,045,756.96 3,045,318.96	0.00 822.04 438.00 0.00
<i>(</i> · · · ·	Unpaid Trustee's out-of-pocket expenses from prior Collection Periods	0.00	3,045,318.96	0.00
(iv)	Collateral Agent Fee Collateral Agent Expenses Unpaid Collateral Agent Fee from prior	823.60 0.00 0.00	3,045,318.96 3,044,495.36 3,044,495.36	823.60 0.00 0.00
	Collection Periods Unpaid Collateral Agent Expenses from prior	0.00	3,044,495.36	0.00
(v)(A)	Collection Periods Class A Interest Distributable Amount - Current Month Prior Month(s) Class A Carryover Shortfall Class A Interest Carryover Shortfall	341,010.04 0.00 0.00	3,044,495.36 2,703,485.32 2,703,485.32	341,010.04 0.00 0.00
	Interest on Interest Carryover from Prior Months Current Month Class A Interest Carryover Shortfall	0.00 0.00	2,703,485.32 2,703,485.32	0.00 0.00
(viii)(A	Class A Interest Distributable Amount A)Class B Coupon Interest - Unadjusted Class B Interest Carryover Shortfall - Previous Month(s)	341,010.04 33,162.90 0.00	2,703,485.32 2,362,475.28 2,329,312.38	341,010.04 33,162.90 0.00
	Interest on B Interest Shortfall - Previous Month(s) Interest on Interest Carryover from Prior Months	0.00 0.00	2,329,312.38 2,329,312.38	0.00 0.00
(v)(P)	Current Month Class B Interest Shortfall Adjusted Class B Interest Distributable Amount Class A Principal Distributable Amount - Current Month	0.00 33,162.90 3,379,328.99	2,329,312.38 2,329,312.38 2,296,149.48	33,162.90
(v)(B)	Class A Principal Carryover Shortfall - Previous Month(s) Current Month Class A Principal Shortfall	0.00 (709,006.57)	0.00 0.00	0.00 (709,006.57)
( <del></del> )	Withdrawl from Spread Account to Cover Shortfall Class A Principal Distribution Amount	709,006.57 3,379,328.99	709,006.57	709,006.57
(vi)	Certificate Insurer Premium Certificate Insurer Premium Supplement Other Reimbursement Obligations to Certificate Insurer	17,236.27 0.00 0.00	0.00 0.00 0.00	0.00 0.00 0.00
(vii) (B)	Transition Expenses to successor Servicer Class B Principal Distributable Amount -	0.00 177,859.42	0.00 0.00	0.00 0.00
	Current Month Unadjusted Class B Principal Carryover Shortfall - Previous Month(s) Current Month Class B Principal Shortfall	124,826.75 (302,686.17)	0.00 0.00	0.00 (302,686.17)
(C)	Adjusted Class B Principal Distributable Amount Excess Interest Amount for Deposit in Spread Account	0.00 (726,242.84)	302,686.17 302,686.17	0.00 (726,242.84)
Cer	tificate Balance		1,028,929.01	1,028,929.01
	Class A Beginning of Period Principal Balance Class A Principal Distributions			62,475,121.59 3,379,328.99
	Class A End of Period Principal Balance  Class B Beginning of Period Principal Balance			59,095,792.60 3,412,991.05
	Class B Principal Distributable Amount Class B End of Period Principal Balance BEFORE Spread Accou			0.00 3,412,991.05
	Withdrawl from Spread Account to Cover B Shortfall Class B End of Period Principal Balance AFTER Spread Accour			0.00 3,412,991.05
(i) (ii (ii	<ul> <li>Current distribution amounts payable pursuant to Section 4.</li> <li>Prior month(s) carryover shortfalls</li> <li>Interest on Prior month(s) carryover shortfalls</li> </ul>	6		3,177,705.17 474,219.85 0.00 0.00 0.00 NO 2,703,485.32
Class B	Deficiency - Interest			2,703,405.32
(ii	Amounts available to make payments pursuant to Section 4.6(c .) Current distribution amounts payable pursuant to Section .i) Prior month(s) carryover shortfalls		x)	2,703,485.32 33,162.90 0.00
(i)	() Interest on Prior month(s) carryover shortfalls Interest on Interest of prior month(s) carryover shortfalls			0.00 0.00
	If (i) is less than sum of (ii) - (v) , there is a Class B Amount Remaining for Further Distribution/(Deficiency)	Deficiency		NO 2,670,322.42
(i) (i)	Deficiency - Principal Amounts available to make payments pursuant to Section 4.6(c) Current distribution amounts payable pursuant to Section 4			2,670,322.42 3,379,328.99
(11	<pre>ii) Prior month(s) carryover shortfalls Withdrawl from Spread Account to Cover Shortfall If (i) is less than sum of (ii) + (iii), there is a Defici</pre>	iency Claim Amount		0.00 709,006.57 NO
Othor Di	Amount Remaining for Further Distribution/(Deficiency)	•		0.00
(i)	estributions  Amounts available to make payments pursuant to Section 4.6(  Certificate Insurer Premium	(c) (i) thru (v)A		0.00 17,236.27
(v)	Certificate Insurer Premium Supplement Deficiency Amount Withdrawl from Spread Account to Cover Deficiency			0.00 (17,236.27) 17,236.27
	·	Amount Ficiency)		NO 0.00
	Deficiency - Principal Amounts available to make payments pursuant to Section 4.6(c	c) (vi) and (x)		0.00
(ii	<ul> <li>Amounts payable pursuant to Section 4.6(c) (vi) and (xi) Prior month(s) carryover shortfalls</li> <li>If (i) is less than sum of (ii) + (iii), there is a Deficing</li> </ul>	()		177,859.42 124,826.75
	Unadjusted Amount Remaining for Further Distri Withdrawl from Spread Account to B PieceCover Shortfalls	ibution/(Deficiency)		YES (302,686.17) 0.00
Calculat	Adjusted Amount Remaining for Further Distribution/(Deficiens) Performance Measures	энсу )		(302,686.17)

0.00

0.00

Delinquency Amount Receivables more than 30 days delinquent Purchased receivables more than 30 days delinquent	5,052,000.00 0.00	
Total	5,052,000.00	
Aggregate Gross Principal Balance as of the close of business on the last day of the Collection Period.	71,978,424.97	
Delinquency Ratio	7.02%	
Calculation of Average Delinquency Ratio  Delinquency Ratio for most recent Determination Date  Delinquency Ratio for second preceding Determination Date  Delinquency Ratio for third preceding Determination Date	7.02% 6.44% 6.97%	
Average Delinquency Ratio	6.81%	6.81%
Calculation of Cumulative Default Ratio Default Amount Principal Balance of Previously Defaulted Receivables	12,509,079.52	
Current Period Defaulted Receivables	651,463.56	
Total	13,160,543.08	
Cumulative Defaulted Receivables Original Pool Balance	13,160,543.08 102,327,009.71	
Cumulative Default Ratio	12.86%	
Calculation of Cumulative Net Loss Ratio Calculation of Net Liquidation Losses Principal Balance plus accorded and unpaid interest of	0.044.400.05	
Liquidated Receivables	2,311,406.05	
Cram Down Losses Net Liquidation Proceeds	0.00 (811,432.47)	
Net Liquidation Losses Cumulative Previous Net Losses	1,499,973.58 7,816,457.17	
Cumulative Net Losses Original Pool Balance	9,316,430.75 102,327,009.71	
Cumulative Net Loss Ratio	9.10%	
Additional Pool Information:	FG 2F	
Weighted Average Original Term Weighted Average Remaining Term Weighted Average Annual Percentage Rate Spread Account	56.35 40.25 20.54%	
Spread Account Cap 10% of Outstanding Certificate Balance		6,250,878.37
15% of Outstanding Certificate Balance 15% of Outstanding Certificate Balance Is a Portfolio Performance Test violation continuing? (Y/N) Has an Insurance Agreement Event of Default occurred? (Y/N)		9,376,317.55 Y
Cap Amount	9,376,317.55	
Spread Account Floor 3% of the Initial Certificate Balance Outstanding Certificate Balance Minimum Floor		3,069,810.29 62,508,783.65 100,000.00
Floor Amount	3,069,810.29	
Required Spread Account Amount Beginning of Period Spread Account Balance Spread Account Deposit (Withdrawal) from Current Distributions Transfer (to) from Cross-Collateralized Spread Accounts Required addition to/(eligible withdrawal from) Spread Account Earnings on Spread Account Balance	9,376,317.55 6,913,966.53 (726,242.84) 985,224.84 2,203,369.02 33,399.71	
Amount of Spread Account deposit (withdrawal) Amount of Withdrawl Allocated to B Piece Shortfalls Net Spread Account Withdrawl to Seller Ending Spread Account Balance  IN WITNESS WHEREOF, I, James L. Stock, a responsible officer of Consumer Portfolio	0.00 0.00 0.00 7,206,348.24	

IN WITNESS WHEREOF, I, James L. Stock, a responsible officer of Consumer Portfolio Services, Inc,. have executed this Servicer's Certificate as of the Determination Date set forth above.

Name: James L. Stock	
Title: Vice President	

### Monthly Certificateholder Statement CPS Auto Grantor Trust 1997-2 6.65% Asset-Backed Certificates

Distribution Date 8/17/98
Collection Period 7/98

Under the Pooling and Servicing Agreement dated as of May 30, 1997 (the "Agreement") by and among CPS Receivables Corp., Consumer Portfolio Services, Inc. as Servicer, and Norwest Bank Minnesota, National Association, as Trustee and as Collateral Agent, the Servicer is required to prepare certain information each month regarding current distributions to Certificateholders and the performance of the Trust during the previous month. The information which is required to be prepared with respect to the Distribution Date and Collection Period listed above is set forth below.

Certain of the information is presented on the basis of an original principal amount of \$1,000 per Certificate, and certain other information is presented based upon the aggregate amounts for the Trust as a whole.

### A. Information Regarding the Current Monthly Distribution:

	1	Certifi	cates. The aggregate amount of the distribution	
		(u)	to Class A Certificateholders on the Distribution Date set forth above	\$3,737,576.43
		(b)	The amount of the distribution set forth in paragraph A.1. (a) above in respect of interest	\$444,694.99
		(c)	The amount of the distribution set forth in in paragraph A.1. (a) above in respect of principal	\$3,292,881.44
		(d)	The amount of the distribution set forth in paragraph A.1. (a) above, per \$1,000 interest	\$32.96
		(e)	The amount of the distribution set forth in paragraph A.1. (b) above, per \$1,000 interest	\$3.92
		(f)	The amount of the distribution set forth in paragraph A.1. (c) above, per \$1,000 interest	\$29.04
		(g)	The aggregate amount of the distribution to Class B Certificateholders on the Distribution Date set forth above	\$44,021.33
		(h)	The amount of the distribution set forth in paragraph A.1. (g) above in respect of interest	\$44,021.33
		(i)	The amount of the distribution set forth in in paragraph A.1. (g) above in respect of principal	\$0.00
		(j)	Scheduled Payments due in such Collection Period	\$2,733,852.66
		(k)	Scheduled Payments collected in such Collection Period	\$2,699,785.50
3.	Infor 1		egarding the Performance of the Trust. lance and Certificate Balances The aggregate Principal Balance of the Receivables as of the close of business on the last day of the preceding Collection Period	\$84,469,170.43
		(b)	The aggregate balance of the Certificates as of the close of business on the last day set forth above, after giving effect to payments allocated to principal in paragraph A.1.(c) above	\$81,570,453.01
		(c)	The Pool factor as of the close of business on the last day set forth above	0.9656831
	2	Servici (a)	ng Fee and Purchased Receivables.  The aggregate amount of the Servicing Fee (exclusive of the Standby Fee paid to the Standby Servicer) paid to the Servicer with respect to the Collection Period set forth above	\$160,966.85
		(b)	The aggregate amount of the Standby Fee paid to the Standby Servicer with respect to the Collection Period set forth above.	\$5,631.28
		(c)	The amount of the payment set forth in paragraph B.2. (a) above per \$1,000 interest	\$1.42
		(d)	The amount of the payment set forth in paragraph B.2. (b) above per \$1,000 interest	\$0.05
		(e)	The amount of any unpaid Servicing Fee	\$0.00
		(f)	The change in the amount of any unpaid Servicing Fee from the prior Distribution Date	\$0.00

		The number and aggregate Purchase Amount of Receivables that became Purchased Receivables during the related Collection Period	
		Number Aggregate Purchase Amount	0 \$0.00
3	Payment (a)	Shortfalls. The amount of the Interest Carryover shortfall after giving effect to the payments set forth in paragraph A.1. (b) above	\$0.00
	(b)	The amount of the Principal Carryover Shortfall after giving effect to the payment set forth in paragraph A.1. (c) above	\$0.00
4	Payahead (a)	Account. The aggregate Payahead Balance on the prior Distribution Date	\$35,936.22
	(b)	Distributions (to) from Collection Account for Payaheads	(\$3,418.63)
	(c)	Interest earned on Payahead Balances	\$134.50
	(d)	Ending Payahead Account Balance	\$32,652.09
5	Spread A (a)	The Specified Spread Account Balance with respect to such Distribution Date and the Spread Account Balance on the Distribution Date set forth above, after giving effect to distributions made on such Distribution Date Specified Spread Account Balance Spread Account Balance	\$12,235,567.95 \$9,127,666.36
	(b)	The change in the spread account on the Distribution Date set forth above	\$1,364,821.82
6	Policy (a)	The amount paid to the Certificateholders under the Policy for such Distribution Date	\$0.00
	(b)	The amount distributable to the Certificate Insurer on such Distribution Date	\$22,444.58
7	Losses a	and Delinquencies. The aggregate amount of Realized Losses on the Distribution Date set forth above	\$1,073,930.40
	(b)	The change in the aggregate amount of Realized Losses from the prior Distribution Date	\$0.00
	(c)	The number of Receivables and the aggregate gross amount scheduled to be paid, including unearned finance and other charges, for which Obligors are delinquent between 31 and 59 days	
		Number Aggregate Gross Amount	261 \$3,176,000.00
	(d)	The number of Receivables and the aggregate gross amount scheduled to be paid, including unearned finance and other charges, for which Obligors are delinquent 60 days or more Number Aggregate Gross Amount	221 \$2,933,000.00
8	Performa	unce Triggers	, , , , , , , , , , , , , , , , , , , ,
	(a)	Delinquency Ratio	6.58%
	(b) (c)	Average Delinquency Ratio  Cumulative Default Ratio	6.22% 9.96%
	(d)	Cumulative Net Loss Ratio	7.12%
	(e)	Is a Portfolio Performance Test violation continuing?	Yes
		Has an Insurance Agreement Event of Default occurred? rust 1997-2 icateholders	No
	a Deficien iciency Cla	ncy Claim Amount? Lim Amount	NO 0.00
Lock Tran Coll Paya Tota For For	R BOX NSF Insfers from Lection Accument Account Collection Distribution Determinat Collection Lateral Act	(to) Payahead Account: count Interest int Interest int Proceeds: ion Date: ion Date: i Period:	3,927,233.83 (57,241.64) 3,418.63 14,838.07 134.50 3,888,383.39 8/17/98 8/10/98 7/98
	Principa Beginnin	ul ng Principal Balance Principal portion of payments collected (non-prepayments)	84,469,170.43

Principal
Beginning Principal Balance
Principal portion of payments collected (non-prepayments)
Prepayments in full allocable to principal

Collections allocable to principal Partial prepayments relating to various contracts or policies Liquidation Proceeds allocable to principal Purchase Amounts allocable to principal	2,046,371.14 0.00 345,889.45 0.00	
Total Principal	2,392,260.59	
Realized Losses Cram Down Losses	1,073,930.40	
Ending Principal Balance	81,002,979.44	
Interest		
Collections allocable to interest Liquidation Proceeds allocable to interest Purchase Amounts allocable to interest Recoveries from Liquidated Receivables from prior periods	1,420,471.36 0.00 0.00 75,651.44	
Total Interest	1,496,122.80	
Certificate Information Beginning of Period Class A Principal Balance Beginning of Period Class B Principal Balance	80,245,711.92 4,617,622.53	
Miscellaneous Balances Beginning of Period Spread Account Balance Additional Servicing Fee Amounts (late fees,prepayment charges, etc.) Aggregate Payahead Balance Aggregate Payahead Balance for preceding Distribution Date Interest Earned on Payahead Balances Scheduled Payments due in Collection Period Scheduled Payments collected in Collection Period Aggregate Amount of Realized Losses for preceding Distribution Date	7,762,844.54 20,184.90 32,517.59 35,936.22 134.50 2,733,852.66 2,699,785.50 1,073,930.40	
Miscellaneous Current Expenses Trustee's out-of-pocket expenses Collateral Agent's expenses Transition Expenses	492.12	
Transition Expenses to Standby Servicer Transition Expenses to successor Servicer Other Poinburscent Obligations to Cortificate Tasurer (non Browium)	0.00 0.00	
Other Reimbursement Obligations to Certificate Insurer (non-Premium)  Miscellaneous Unpaid Amounts from Prior Collection Periods    Unpaid Standby Fee from prior Collection Periods    Unpaid Servicing Fee from prior Collection Periods    Unpaid Trustee Fee from prior Collection Periods    Unpaid Trustee's out-of-pocket expenses from prior Collection Periods    Unpaid Collateral Agent Fee from prior Collection Periods	0.00 0.00 0.00 0.00 0.00	
Unpaid Collateral Agent Expenses from prior Collection Periods	0.00	errorato Grace
Delinquency Information  31 - 59 days delinquent 60+ days delinquent	# of Receivables	3,176,000.00
Purchased Receivables	# of Receivables	Aggregate Purchase Amt of Receivables 0.00
Information for Portfolio Performance Tests  Principal Balance of all Receivables delinquent more than 30 days as  of the close of business on the last day of the  related Collection Period.  Principal Balance of all Receivables that became Purchased Receivables as of  the close of business on the last day of the related Collection Period  and that were delinquent 30 days or more.  Principal Balance of all Receivables that became Defaulted  Receivables during the related Collection Period.	6,109,000.00 0.00 754,292.59	
Delinquency Ratio for second preceding Determination Date	5.65%	
Delinquency Ratio for third preceding Determination Date	6.44%	
Cumulative Defaults for preceding Determination Date	11 129,685,88	
Cumulative Defaults for preceding Determination Date  Cumulative Net Losses for preceding Determination Date	11,129,685.88 7,498,165.57	
Cumulative Defaults for preceding Determination Date  Cumulative Net Losses for preceding Determination Date  Is a Portfolio Performance Test violation continuing? (Y/N)	11,129,685.88 7,498,165.57 Y	
Cumulative Net Losses for preceding Determination Date  Is a Portfolio Performance Test violation continuing? (Y/N)  Has an Insurance Agreement Event of Default occurred? (Y/N)	7,498,165.57	
Cumulative Net Losses for preceding Determination Date  Is a Portfolio Performance Test violation continuing? (Y/N)  Has an Insurance Agreement Event of Default occurred? (Y/N)  Calculations	7,498,165.57 Y	
Cumulative Net Losses for preceding Determination Date  Is a Portfolio Performance Test violation continuing? (Y/N)  Has an Insurance Agreement Event of Default occurred? (Y/N)	7,498,165.57 Y	
Cumulative Net Losses for preceding Determination Date  Is a Portfolio Performance Test violation continuing? (Y/N) Has an Insurance Agreement Event of Default occurred? (Y/N)  Calculations  Total Distribution Amount  All collections on receivables (incl. amts from payahead, excl. amounts deposited into payahead) Liquidation Proceeds Recoveries Purchase Amounts Certificate Insurer Optional Deposit pursuant to Section 4.11(iii) Investment earnings from Collection Account	7,498,165.57  Y N  3,466,842.50 345,889.45 75,651.44 0.00 0.00 0.00 0.00	

Principal Balance of Liquidated Receivables Purchase Amounts allocable to principal Cram Down Losses	1,419,819.85 0.00 0.00
Principal Distributable Amount	3,466,190.99
Class A Principal Distributable Amount Principal Distributable Amount Times Class A Percentage (95%)	3,466,190.99 95%
Certificate Insurer Optional Deposit: Class A Prin Distributable Amt.	3,292,881.44 0.00
Class A Principal Distributable Amount	3,292,881.44
Class A Interest Distributable Amount Beginning of Period Principal Balance of the Certificates Multiplied by Certificate Pass-Through Rate Multiplied by 30/360, or for the first Distribution Date, by 16/360	80,245,711.92 6.65% 0.0833333
Class A Interest Distributable Amount	444,694.99
Class B Principal Distributable Amount	, 6666
Principal Distributable Amount Times Class B Percentage (5%)	3,466,190.99 5%
Class B Principal Distributable Amount	173,309.55
Class B Coupon Interest Amount Beginning of Period Principal Balance of the Certificates Multiplied by Certificate Pass-Through Rate	4,617,622.53 11.44%
Multiplied by 30/360, or for the first Distribution Date, by 16/360	0.0833333
Class B Coupon Interest Amount	44,021.33
Class B Excess Interest Amount Total Distribution Amount	3,888,383.39
minus Class A Principal and Interest Distributable Amount Class A Interest Carrover Shortfall Class A Principal Carryover Shortfall Class B Coupon Interest Class B Interest Carryover Shortfall Class B Principal Distributable Amount Class B Principal Carryover Shortfall Trustee distributions Standby Servicer distributions Servicer distributions Collateral Agent distributions Reimbursement Obligations	3,737,576.43 0.00 0.00 44,021.33 0.00 173,309.55 394,164.02 1,547.98 5,631.28 160,966.85 1,060.79 22,444.58
Community Chartfella from Duion Davieda	0.00
Carryover Shortfalls from Prior Periods Class B Principal Carryover Shortfall from previous period	394,164.02  394,164.02
Class B Interest Carryover Shortfall from previous period Interest on Class B Interest Carryover Shortfall	0.00 0.00
	0.00
Interest Carryover on Class B Interest Shortfall Interest Earned	0.00 0.00
	0.00
Class A Principal Carryover Shortfall from previous period	0.00  0.00
Class A Interest Carryover Shortfall from previous period Interest on Class A Interest Carryover Shortfall	0.00
	0.00
Interest Carryover on Class A Interest Shortfall Interest Earned	0.00 0.00
	0.00

Distributions (Pursuant to Section 4.6(c) of the Pooling and Servicing Agreement):

		Use 	Source	act distributed	Source
(i)	Standby Fee Servicing Fee (2.0%) Additional Servicing Fee Amounts (late fees,prepayment charges, etc.)	5,631.28 140,781.95 20,184.90	3,888,383.39 3,882,752.11 3,741,970.16	5,631.28 140,781.95 20,184.90	0.00 0.00

(ii) (iii)	Unpaid Standby Fee from prior Collection Periods Unpaid Servicing Fee from prior Collection Periods Transition Expenses to Standby Servicer Trustee Fee Trustee's out-of-pocket expenses Unpaid Trustee Fee from prior Collection Periods Unpaid Trustee's out-of-pocket expenses from prior	0.00 0.00 0.00 1,055.86 492.12 0.00 0.00	3,721,785.26 3,721,785.26 3,721,785.26 3,721,785.26 3,720,729.40 3,720,237.28 3,720,237.28	0.00 0.00 0.00 1,055.86 492.12 0.00 0.00	
(iv)	Collection Periods Collateral Agent Fee Collateral Agent Expenses Unpaid Collateral Agent Fee from prior Collection Periods	1,060.79 0.00 0.00	3,720,237.28 3,719,176.49 3,719,176.49	1,060.79 0.00 0.00	
	Unpaid Collateral Agent Expenses from prior Collection Periods	0.00	3,719,176.49	0.00	
(v)(A)	Class A Interest Distributable Amount - Current Month Prior Month(s) Class A Carryover Shortfall Class A Interest Carryover Shortfall Interest on Interest Carryover from Prior Months Current Month Class A Interest Carryover Shortfall	444,694.99 0.00 0.00 0.00 0.00	3,719,176.49 3,274,481.50 3,274,481.50 3,274,481.50 3,274,481.50	444,694.99 0.00 0.00 0.00 0.00	
(viii)(A	Class A Interest Distributable Amount C)Class B Coupon Interest - Unadjusted	444,694.99 44,021.33	3,274,481.50 2,829,786.51	444,694.99 44,021.33	
(	Class B Interest Carryover Shortfall - Previous Month(s) Interest on B Interest Shortfall - Previous Month(s) Interest on Interest Carryover from Prior Months Current Month Class B Interest Shortfall	0.00 0.00 0.00 0.00	2,785,765.18 2,785,765.18 2,785,765.18 2,785,765.18	0.00 0.00 0.00 0.00	
(v)(B)	Adjusted Class B Interest Distributable Amount Class A Principal Distributable Amount - Current Month Class A Principal Carryover Shortfall - Previous Month(s) Current Month Class A Principal Shortfall	44,021.33 3,292,881.44 0.00 (62,421.27)	2,785,765.18 2,741,743.85 0.00 0.00	44,021.33 2,741,743.85 0.00 (62,421.27)	595,501.95
	Withdrawl from Spread Account to Cover Shortfall Class A Principal Distribution Amount	62,421.27 3,292,881.44	62,421.27	62,421.27	0.00
(vi)	Certificate Insurer Premium Certificate Insurer Premium Supplement	22,444.58	0.00 0.00	0.00 0.00	
(vii) (B)	Other Reimbursement Obligations to Certificate Insurer Transition Expenses to successor Servicer Class B Principal Distributable Amount - Current Month Unadjusted	0.00 0.00 173,309.55	0.00 0.00 0.00	0.00 0.00 0.00	
(c)	Class B Principal Carryover Shortfall - Previous Month(s) Current Month Class B Principal Shortfall Adjusted Class B Principal Distributable Amount Excess Interest (Shortage) Amount for Deposit to (withdrawl from) Spread Account	394,164.02 (567,473.57) 0.00 (84,865.85)	0.00 0.00 567,473.57 567,473.57	0.00 (567,473.57) 0.00 (84,865.85) 652,339.42	652,339.42
Cer	tificate Balance Class A Beginning of Period Principal Balance Class A Principal Distributions			80,245,711.92 3,292,881.44	
	Class A End of Period Principal Balance  Class B Beginning of Period Principal Balance			76,952,830.48	
	Class B Principal Distributable Amount Class B End of Period Principal Balance BEFORE Spread Acc	ount Distributions		4,617,622.53 0.00 4,617,622.53	
	Withdrawl from Spread Account to Cover B Shortfa: Class B End of Period Principal Balance AFTER Spread Account	lls		0.00 4,617,622.53	
(i) (ii (ii	Deficiency - Interest Total Distribution Amount Available  Ourrent distribution amounts payable pursuant to Section (i) Prior month(s) carryover shortfalls  Interest on Prior month(s) carryover shortfalls Interest on Interest of prior month(s) carryover shortfall  If (i) is less than sum of (ii) - (v), there is a Deficien Amount Remaining for Further Distribution/(Deficiency)	ls	Α	3,888,383.39 613,901.89 0.00 0.00 0.00 NO 3,274,481.50	
(i) (ii (ii	Deficiency - Interest Amounts available to make payments pursuant to Section 4.6 ) Current distribution amounts payable pursuant to Section i) Prior month(s) carryover shortfalls	(c) (vi) and (x) n 4.6(c) (vi) and	d (x)	3,274,481.50 44,021.33 0.00	
	() Interest on Prior month(s) carryover shortfalls Interest on Interest of prior month(s) carryover shortfalls			0.00 0.00	
	If (i) is less than sum of (ii) - (v) , there is a Class I Amount Remaining for Further Distribution/(Deficiency)	B Deficiency		NO 3,230,460.17	
(i) (ii	Deficiency - Principal Amounts available to make payments pursuant to Section 4.6 ) Current distribution amounts payable pursuant to Section i) Prior month(s) carryover shortfalls	(c) (i) thru (v)A 4.6(c) (i) and (v	)В	0.00	
	Withdrawl from Spread Account to Cover Shortfall If (i) is less than sum of (ii) + (iii), there is a Defic Amount Remaining for Further Distribution/(Deficiency)	ciency Claim Amount	t	62,421.27 NO 0.00	
(i)	) Certificate Insurer Premium Certificate Insurer Premium Supplement Deficiency Amount	6(c) (i) thru (v)A		0.00 22,444.58 0.00 (22,444.58)	
	Withdrawl from Spread Account to Cover Deficiency If (i) is less than (ii), there is a Deficiency Claim Amount Remaining for Further Distribution/(De	Amount eficiency)		22,444.58 NO 0.00	
(i) (ii	Deficiency - Principal Amounts available to make payments pursuant to Section 4.6 ) Amounts payable pursuant to Section 4.6(c) (vi) and i) Prior month(s) carryover shortfalls If (i) is less than sum of (ii) + (iii), there is a Deficulty of the prior of	(c) (vi) and (x) (x) ciency Claim Amount	t .	0.00 173,309.55 394,164.02 YES	
Calculat	Adjusted Amount Remaining for Further Distribution/(Defic:		cy)	(567,473.57) 0.00 (567,473.57)	

Performance Measu			
	ion of Delinquency Ratio (Current Period) elinquency Amount		
J	Receivables more than 30 days delinquent Purchased receivables more than 30 days delinquent	6,109,000.00 0.00	
	Total	6,109,000.00	
A	ggregate Gross Principal Balance as of the close of business on the last day of the Collection Period.	02 949 100 72	
Delinque	ncy Ratio	92,848,199.73 6.58%	
D <sub>1</sub>	ion of Average Delinquency Ratio elinquency Ratio for most recent Determination Date elinquency Ratio for second preceding Determination Date elinquency Ratio for third preceding Determination Date	6.58% 5.65% 6.44%	
Average	Delinquency Ratio	6.22%	6.22%
	ion of Cumulative Default Ratio efault Amount Principal Balance of Previously Defaulted Receivables Current Period Defaulted Receivables	11,129,685.88 754,292.59	
	Total	11,883,978.47	
	Cumulative Defaulted Receivables Original Pool Balance	11,883,978.47 119,362,032.46	
Cumulati	ve Default Ratio	9.96%	
	ion of Cumulative Net Loss Ratio alculation of Net Liquidation Losses Principal Balance plus accrued and unpaid interest of Liquidated Receivables	1,419,819.85	
	Cram Down Losses Net Liquidation Proceeds	0.00 (421,540.89)	
	Net Liquidation Losses Cumulative Previous Net Losses	998,278.96 7,498,165.57	
	Cumulative Net Losses Original Pool Balance	8,496,444.53 119,362,032.46	
Cumulati	ve Net Loss Ratio	7.12%	
Additional Pool Information:  Weighted Average Weighted Average Weighted Average Spread Account		56.35 42.74 20.49%	
1: I	o % of Outstanding Certificate Balance 5% of Outstanding Certificate Balance s a Portfolio Performance Test violation continuing? (Y/N) as an Insurance Agreement Event of Default occurred? (Y/N)		7,341,340.77 12,235,567.95 Y N
Cap Amou	nt	12,235,567.95	
0	oor % of the Initial Certificate Balance utstanding Certificate Balance inimum Floor		3,580,860.93 81,570,453.01 100,000.00
Floor Am	ount	3,580,860.93	
Spread Account De Transfer (to) fro Required addition Earnings on Spread Amount of Spread Amount of Withdra	od Spread Account Balance posit (Withdrawal) from Current Distributions m Cross-Collateralized Spread Accounts to/(eligible withdrawal from) Spread Account d Account Balance Account deposit (withdrawal) wl Allocated to B Piece Shortfalls t Withdrawl to Seller	12,235,567.95 7,762,844.54 (84,865.85) 1,411,071.50 3,146,517.76 38,616.17 0.00 0.00 0.00 9,127,666.36	

IN WITNESS WHEREOF, I, James L. Stock, a responsible officer of Consumer Portfolio Services, Inc,. have executed this Servicer's Certificate as of the Determination Date set forth above.

By:	
Name:	James L. Stock
Title:	Vice President

Monthly Noteholder Statement CPS Auto Receivables Trust 1997-3 6.10% Asset-Backed Notes, Class A-1 6.38% Asset-Backed Notes, Class A-2 10.65% Asset-Backed Notes, Class B 10.65% Asset-Backed Certificates Revision #1

#### Distribution Date Collection Period

8/17/98 7/98

Under the Sale and Servicing Agreement dated as of August 1, 1997 (the "Agreement") by and among CPS Receivables Corp., Consumer Portfolio Services, Inc. as Servicer, Bankers Trust as Owner Trustee, and Norwest Bank Minnesota, National Association, as Indenture Trustee and as Collateral Agent, the Servicer is required to prepare certain information each month regarding current distributions to Noteholders and Certificateholders and the performance of the Trust during the previous month. The information which is required to be prepared with respect to the Distribution Date and Collection Period listed above is set forth below.

Certain of the information is presented on the basis of an original principal amount of \$1,000\$ per Note, and certain other information is presented based upon the aggregate amounts for the Trust as a whole.

### A. Information Regarding the Current Monthly Distribution:

1	Notes.		
	(a)	The aggregate amount of the distribution to Class A-1 Noteholders on the Distribution Date set forth above	\$3,955,247.47
	(b)	The amount of the distribution set forth in paragraph A.1. (a) above in respect of interest	\$209,909.25
	(c)	The amount of the distribution set forth in in paragraph A.1. (a) above in respect of principal	\$3,745,338.23
	(d)	The amount of the distribution set forth in paragraph A.1. (a) above, per \$1,000	\$48.93
	(e)	The amount of the distribution set forth in paragraph A.1. (b) above, per \$1,000	\$2.60
	(f)	The amount of the distribution set forth in paragraph A.1. (c) above, per \$1,000 principal	\$46.33
	(g)	The aggregate amount of the distribution to Class A-2 Noteholders on the Distribution Date set forth above	\$327,868.20
	(h)	The amount of the distribution set forth in paragraph A.1. (g) above in respect of interest	\$327,868.20
	(i)	The amount of the distribution set forth in in paragraph A.1. (g) above in respect of principal	\$0.00
	(j)	The amount of the distribution set forth in paragraph A.1. (g) above, per \$1,000	\$5.31
	(k)	The amount of the distribution set forth in paragraph A.1. (h) above, per \$1,000	\$0.00
	(1)	The amount of the distribution set forth in paragraph A.1. (i) above, per \$1,000	\$0.00
	(m)	The aggregate amount of the distribution to Class B Noteholders on the Distribution Date set forth above	\$238,965.70
	(n)	The amount of the distribution set forth in paragraph A.1. (m) above in respect of interest	\$27,509.90
	(0)	The amount of the distribution set forth in in paragraph A.1. (m) above in respect of principal	\$211,455.80
	(p)	The aggregate amount of the distribution to Certificateholders on the Distribution Date set forth above	\$238,965.70
	(q)	The amount of the distribution set forth in paragraph A.1. (p) above in respect of interest	\$27,509.90
	(r)	The amount of the distribution set forth in in paragraph A.1. (p) above in respect of principal	\$211,455.80
	(s)	Scheduled Payments due in such Collection Period	\$3,626,457.77
	(t)	Scheduled Payments collected in such Collection Period	\$3,564,219.29

B. Information Regarding the Performance of the Trust.

1	Pool, (a)	Note and Certificate Balances The aggregate Principal Balance of the Receivables as of the close of business on the last day of the preceding Collection Period	\$116,564,895.67
	(b)	The aggregate principal amount of the Securities as of the close of business on the last day set forth above, after giving effect to payments allocated to principal in paragraph A.1.(c),(i),(o),(r) above	\$104,992,787.63
	(c)	Aggregate principal amount of Notes as of the close of business on the last day set forth above, after giving effect to payments allocated to principal in paragraph A.1.(c),(i),(o) above	\$102,104,535.85
	(d)	The Note Pool Factor as of the close of business on the last day set forth above	0.8759458
	(e)	Aggregate principal amount of Certificates as of the close of business on the last day set forth above, after giving effect to payments allocated to principal in paragraph A.1.(r) above	\$2,888,251.79
	(f)	The Certificate Pool Factor as of the close of business on the last day set forth above	0.0247781
2	Servic (a)	ing Fee and Purchased Receivables. The aggregate amount of the Servicing Fee (exclusive of the Standby Fee paid to the Standby Servicer) paid to the Servicer with respect to the Collection Period set forth above	\$219,806.12
	(b)	The aggregate amount of the Standby Fee paid to the Standby Servicer with respect to the Collection Period set forth above.	\$5,828.24
	(c)	The amount of the payment set forth in paragraph B.2. (a) above per \$1,000	\$2.72
	(d)	The amount of the payment set forth in paragraph B.2. (b) above per \$1,000	\$0.07
	(e)	The amount of any unpaid Servicing Fee	\$0.00
	(f)	The change in the amount of any unpaid Servicing Fee from the prior Distribution Date	\$0.00
		The number and aggregate Purchase Amount of Receivables that became Purchased Receivables during the related Collection Period  Number	1
3	Pavmen:	Aggregate Purchase Amount t Shortfalls.	\$12,900.69
Ü	(a)	The amount of the Class A-1 Interest Carryover shortfall shortfall after giving effect to the payments set forth in paragraph A.1. (b) above	\$0.00
	(b)	The amount of the Class A-2 Interest Carryover shortfall shortfall after giving effect to the payments set forth in paragraph A.1. (h) above	\$0.00
	(c)	The amount of the Class A Principal Carryover Shortfall after giving effect to the payments set forth in paragraph A.1.(c),(i) above	\$0.00
	(d)	The amount of the Class B Interest Carryover shortfall shortfall after giving effect to the payments set forth in	
		paragraph A.1. (n) above	\$0.00
	(e)		\$0.00 (\$77,023.31)
	(e) (f)	paragraph A.1. (n) above  The amount of the Class B Principal Carryover Shortfall after giving effect to the payment set forth in	
		paragraph A.1. (n) above  The amount of the Class B Principal Carryover Shortfall after giving effect to the payment set forth in paragraph A.1. (o) above  The amount of the Certificate Interest Carryover shortfall shortfall after giving effect to the payments set forth in	(\$77,023.31)
4	(f) (g)	paragraph A.1. (n) above  The amount of the Class B Principal Carryover Shortfall after giving effect to the payment set forth in paragraph A.1. (o) above  The amount of the Certificate Interest Carryover shortfall shortfall after giving effect to the payments set forth in paragraph A.1. (q) above  The amount of the Certificate Principal Carryover Shortfall after giving effect to the payment set forth in	(\$77,023.31) \$0.00
4	(f) (g) Spread	paragraph A.1. (n) above  The amount of the Class B Principal Carryover Shortfall after giving effect to the payment set forth in paragraph A.1. (o) above  The amount of the Certificate Interest Carryover shortfall shortfall after giving effect to the payments set forth in paragraph A.1. (q) above  The amount of the Certificate Principal Carryover Shortfall after giving effect to the payment set forth in paragraph A.1. (r) above  Account.  The Specified Spread Account Balance with respect to such Distribution Date and the Spread Account Balance on the Distribution Date set forth above, after giving effect to distributions made on such Distribution Date  Specified Spread Account Balance	(\$77,023.31) \$0.00 (\$77,023.31)
4	(f) (g) Spread (a)	paragraph A.1. (n) above  The amount of the Class B Principal Carryover Shortfall after giving effect to the payment set forth in paragraph A.1. (o) above  The amount of the Certificate Interest Carryover shortfall shortfall after giving effect to the payments set forth in paragraph A.1. (q) above  The amount of the Certificate Principal Carryover Shortfall after giving effect to the payment set forth in paragraph A.1. (r) above  Account.  The Specified Spread Account Balance with respect to such Distribution Date and the Spread Account Balance on the Distribution Date set forth above, after giving effect to distributions made on such Distribution Date  Specified Spread Account Balance  Spread Account Balance  The change in the spread account on the Distribution	(\$77,023.31) \$0.00 (\$77,023.31) \$3,000,000.00 \$3,000,000.00

6 L0	osses and (a)	Delinquencies. The aggregate amount of Realized Losses on the Distribution Date set forth above	\$1,209,036.25	
	(b)	The change in the aggregate amount of Realized Losses from the prior Distribution Date	\$0.00	
	(c)	The number of Receivables and the aggregate gross amount scheduled to be paid, including unearned finance and other charges, for which Obligors are delinquent between 31 and 59 days  Number Aggregate Gross Amount	341 \$4,432,000.00	
	(d)	The number of Receivables and the aggregate gross amount scheduled to be paid, including unearned finance and other charges, for which Obligors are delinquent 60 days or more Number	288	
	_	Aggregate Gross Amount	\$3,695,000.00	
7	Performa (a)	ance Triggers Delinquency Ratio	6.36%	
	(b)	Average Delinquency Ratio	5.93%	
	(c)	Cumulative Default Ratio	7.78%	
	(d)	Cumulative Net Loss Ratio	5.15%	
	(e)	Is a Portfolio Performance Test violation continuing?	No	
	(f)	Has an Insurance Agreement Event of Default occurred?	No	
CPS Auto Statement		les Trust 1997-3 nolders		
Defi		ency Claim Amount? Laim Amount	YES (154,046.62)	
Lock Tota For For	k Box NSF al Collect Distribut Determina	tion Proceeds: Items: tion Proceeds: tion Date: ation Date: on Period:	5,093,305.00 (94,269.66) 4,999,035.34 8/17/98 8/10/98 7/98	
Coll	lateral Ad Principa	ctivity Information		
	Beginnir	ng Principal Balance ng Principal Balance of Subsequent Receivables Transfered	116,564,895.67 0.00	
	Aggregat	e Beginning Principal Balance Principal portion of payments collected (non-prepayments)	116,564,895.67	1 500 700 05
		Prepayments in full allocable to principal Collections allocable to principal	2,398,482.25	1,560,799.25 837,683.00
		Prepayments in full allocable to principal	2,398,482.25 0.00 495,337.11 12,900.69	
		Prepayments in full allocable to principal Collections allocable to principal Partial prepayments relating to various contracts or policies Liquidation Proceeds allocable to principal	0.00 495,337.11	
		Prepayments in full allocable to principal Collections allocable to principal Partial prepayments relating to various contracts or policies Liquidation Proceeds allocable to principal Purchase Amounts allocable to principal	0.00 495,337.11 12,900.69	
	Ending F	Prepayments in full allocable to principal Collections allocable to principal Partial prepayments relating to various contracts or policies Liquidation Proceeds allocable to principal Purchase Amounts allocable to principal  Total Principal  Realized Losses	0.00 495,337.11 12,900.69 2,906,720.05 1,209,036.25	
	Ending F Prefundi	Prepayments in full allocable to principal Collections allocable to principal Partial prepayments relating to various contracts or policies Liquidation Proceeds allocable to principal Purchase Amounts allocable to principal  Total Principal  Realized Losses Cram Down Losses Principal Balance	0.00 495,337.11 12,900.69 2,906,720.05 1,209,036.25 0.00	
	ŭ	Prepayments in full allocable to principal Collections allocable to principal Partial prepayments relating to various contracts or policies Liquidation Proceeds allocable to principal Purchase Amounts allocable to principal  Total Principal  Realized Losses Cram Down Losses  Principal Balance  ing Original Amount in Prefunding Account Subsequent Loans Sold to the Trust Balance of Prefunding Account	0.00 495,337.11 12,900.69 2,906,720.05 1,209,036.25 0.00 112,449,139.37 27,084,817.00 27,084,817.00 0.00 0.00 2,003,420.04 0.00 0.00 88,895.25	
	Prefundi	Prepayments in full allocable to principal Collections allocable to principal Partial prepayments relating to various contracts or policies Liquidation Proceeds allocable to principal Purchase Amounts allocable to principal  Total Principal  Realized Losses Cram Down Losses  Principal Balance  ing Original Amount in Prefunding Account Subsequent Loans Sold to the Trust Balance of Prefunding Account  Collections allocable to interest Liquidation Proceeds allocable to interest Purchase Amounts allocable to interest	0.00 495,337.11 12,900.69 2,906,720.05 1,209,036.25 0.00 112,449,139.37 27,084,817.00 27,084,817.00 0.00 2,003,420.04 0.00 0.00	
Note	Prefundi  Interest  e & Certif Beginnir Beginnir Beginnir	Prepayments in full allocable to principal Collections allocable to principal Partial prepayments relating to various contracts or policies Liquidation Proceeds allocable to principal Purchase Amounts allocable to principal  Total Principal  Realized Losses Cram Down Losses  Principal Balance  ing Original Amount in Prefunding Account Subsequent Loans Sold to the Trust Balance of Prefunding Account  Collections allocable to interest Liquidation Proceeds allocable to interest Purchase Amounts allocable to interest Recoveries from Liquidated Receivables from prior periods	0.00 495,337.11 12,900.69 2,906,720.05 1,209,036.25 0.00 112,449,139.37 27,084,817.00 27,084,817.00 0.00 2,003,420.04 0.00 0.00 88,895.25	
	Prefundi  Prefundi  Interest  e & Certif Beginnir Beginnir Beginnir Beginnir Addition Schedule Schedule	Prepayments in full allocable to principal Collections allocable to principal Partial prepayments relating to various contracts or policies Liquidation Proceeds allocable to principal Purchase Amounts allocable to principal  Total Principal  Realized Losses Cram Down Losses Principal Balance  ing Original Amount in Prefunding Account Subsequent Loans Sold to the Trust Balance of Prefunding Account  Collections allocable to interest Liquidation Proceeds allocable to interest Purchase Amounts allocable to interest Recoveries from Liquidated Receivables from prior periods  Total Interest  Ficate Information Ing of Period Class A-1 Principal Balance Ing of Period Class B Principal Balance Ing of Period Class B Principal Balance	0.00 495,337.11 12,900.69  2,906,720.05  1,209,036.25 0.00  112,449,139.37  27,084,817.00 27,084,817.00 0.00  2,003,420.04 0.00 0.00 88,895.25  2,092,315.29  41,293,622.29 61,668,000.00 3,099,707.59	

Transition Expenses to Standby Servicer Transition Expenses to successor Servicer Other Reimbursement Obligations to Note Insurer (non-Premium)	0.00 0.00 0.00	
Miscellaneous Unpaid Amounts from Prior Collection Periods Unpaid Standby Fee from prior Collection Periods Unpaid Servicing Fee from prior Collection Periods Unpaid Trustee Fee from prior Collection Periods Unpaid Trustee's out-of-pocket expenses from prior Collection Pe Unpaid Collateral Agent Fee from prior Collection Periods Unpaid Collateral Agent Expenses from prior Collection Periods	0.00 0.00 0.00 riods 0.00 0.00	
Delinquency Information		Aggregate Gross
31 - 59 days delinquent 60+ days delinquent	# of Receivables 341 288	of Receivables 4,432,000.00 3,695,000.00
Purchased Receivables	# of Receivables 1	Aggregate Purchase Amt of Receivables 12,900.69
Information for Portfolio Performance Tests  Principal Balance of all Receivables delinquent more than 30 of the close of business on the last day of the related Collection Period.  Principal Balance of all Receivables that became Purchased Receivables as of the close of business on the last day of the related Collection Period and that were delinquent 30 divided in the control of the related Collection Period and that were delinquent 30 divided in the control of the	days as 8,127,000.00 ivables	12,900.09
more. Principal Balance of all Receivables that became Defaulted Rece during the related Collection Period.	12,900.69 ivables 1,191,339.25	
Delinquency Ratio for second preceding Determination Date Delinquency Ratio for third preceding Determination Date	5.47% 5.95%	
Cumulative Defaults for preceding Determination Date	10,481,794.41	
Cumulative Net Losses for preceding Determination Date	6,600,936.08	
Does a Trigger Event Exist? Is a Portfolio Performance Test violation continuing? (Y/N) Has an Insurance Agreement Event of Default occurred? (Y/N)	N N N	
Calculations		
Requisite Reserve Amount Weighted Average of the Interest Rates and Pass-Through Rates minus 2.5%	6.5166% 2.50%	
	4.0166%	
divided by 360 times the prefunded amount times the number of days outstanding in prefunding period (8/19	0.0112% 0.00 - 9/11) 23.00	
Requisite Reserve Amount Amount in Interest Reserve Account Excess in Interest Reserve Account	0.00 0.00 0.00	•
Total Distribution Amount  All collections on receivables (incl. amts from amounts deposited into payahead) Liquidation Proceeds Recoveries Purchase Amounts Note Insurer Optional Deposit pursuant to Section Excess released from Prefunding Account Investment earnings from Note Distribution Account Investment earnings from Prefunding Account Investment earnings from Interest Reserve Account Investment earnings from Collection Account	1,401,902.29 495,337.11 88,895.25 12,900.69 n 4.11(iii) 0.00 nt 646.08 0.00 t 303.57 17,723.26	
Total Distribution Amount	5,017,708.25	
Distributable Amount Principal Distributable Amount Principal portion of payments collected (non-pre Prepayments in full allocable to principal Principal Balance of Liquidated Receivables Purchase Amounts allocable to principal Cram Down Losses	837,683.00 1,704,373.36 12,900.69 0.00	-
Principal Distributable Amount	4,115,756.30	
Class A Target Amount 90% times Aggregate Principal Balance of Receivables	90% 112,449,139.37  101,204,225.43	98.29%
	Current Target S	
Class A Noteholders' Percentage After the Target Payment Date?	Yes	
Will the Class A-2 Notes be reduced to 0? On or Prior to Target Payment Date After Target Payment Date, before Payment Date when A-2 On Payment Date when Class A-2 Notes will be reduced to		

	91.0%
Class A Noteholders' Principal Distributable Amount Principal Distributable Amount Times Class A Noteholders' Percentage	4,115,756.30 91%
Note Insurer Optional Deposit: Class A Prin Distributable Amt.	3,745,338.23 0.00
Class A Principal Distributable Amount	3,745,338.23
Class A-1 Noteholders' Interest Distributable Amount Beginning of Period Principal Balance of the Notes Multiplied by the Note Rate Multiplied by 30/360, or for the first Distribution Date, by 27/360	41,293,622.29 6.10% 0.0833333
Class A Interest Distributable Amount	209,909.25
Class A-2 Noteholders' Interest Distributable Amount Beginning of Period Principal Balance of the Notes Multiplied by the Note Rate Multiplied by 30/360, or for the first Distribution Date, by 27/360	61,668,000.00 6.38% 0.0833333
Class A Interest Distributable Amount	327,868.20
Class B Noteholders Principal Distributable Amount Principal Distributable Amount Times Class B Percentage	4,115,756.30 2.5%
Class B Principal Distributable Amount	102,893.91
Certificate Principal Distributable Amount Principal Distributable Amount Times Certificate Percentage	4,115,756.30 2.5%
Certificate Principal Distributable Amount	102,893.91
Class B Noteholders' Interest Amount Beginning of Period Principal Balance of the Notes Multiplied by Note Pass-Through Rate Multiplied by 30/360, or for the first Distribution Date, by 27/360	3,099,707.59 10.65% 0.0833333
Class B Coupon Interest Amount	27,509.90
Certificateholders' Interest Amount Beginning of Period Principal Balance of the Certificates Multiplied by Pass-Through Rate Multiplied by 30/360, or for the first Distribution Date, by 27/360	3,099,707.59 10.65% 0.0833333
Certificateholders' Interest Amount	27,509.90
Carryover Shortfalls from Prior Periods Class B and Certificates Principal Carryover Shortfall from previous period	371,170.40
	371,170.40
Class B Interest Carryover Shortfall from previous period Interest on Class B Interest Carryover Shortfall	0.00 0.00
Interest Carryover on Class B Interest Shortfall	0.00
Interest Earned	0.00  0.00
Class A Principal Carryover Shortfall from previous period	0.00
	0.00
Class A-1 Interest Carryover Shortfall from previous period Interest on Class A-1 Interest Carryover Shortfall	0.00 0.00
	0.00
Interest Carryover on Class A-1 Interest Shortfall Interest Earned	0.00
Class A-2 Interest Carryover Shortfall from previous period Interest on Class A-2 Interest Carryover Shortfall	0.00
Interest Corrupter on Class A 2 Interest Chartfall	0.00
Interest Carryover on Class A-2 Interest Shortfall Interest Earned	0.00
	0.00

		Use 	Source	act distributed	Source
(i)	Standby Fee Servicing Fee (2.0%) Additional Servicing Fee Amounts (late fees, prepayment charges, etc.)	5,828.24 194,274.83 25,531.29	5,017,708.25 5,011,880.01 4,817,605.18	5,828.24 194,274.83 25,531.29	0.00 0.00
(ii) (iii)	Unpaid Standby Fee from prior Collection Periods Unpaid Servicing Fee from prior Collection Periods Transition Expenses to Standby Servicer Indenture Trustee Fee Indenture Trustee's out-of-pocket expenses Unpaid Indenture Trustee Fee from prior Collection Periods Unpaid Indenture Trustee's out-of-pocket exp prior Collection Periods	0.00 0.00 0.00 971.37 207.67 0.00 0.00	4,792,073.89 4,792,073.89 4,792,073.89 4,792,073.89 4,791,102.52 4,790,894.85 4,790,894.85	0.00 0.00 0.00 971.37 207.67 0.00	
	Owner Trustee Fee Owner Trustee's out-of-pocket expenses Unpaid Owner Trustee Fee from prior Collection Periods Unpaid Owner Trustee's out-of-pocket exp - prior Collection Periods	0.00 0.00 0.00 0.00	4,790,894.85 4,790,894.85 4,790,894.85 4,790,894.85	0.00 0.00 0.00 0.00	
(iv)	Collateral Agent Fee Collateral Agent Expenses Unpaid Collateral Agent Expenses Unpaid Collateral Agent Expenses from prior Collection Periods Unpaid Collateral Agent Expenses from prior Collection Periods (A) Class A-1 Interest Distributable Amount - Current Month Prior Month(s) Class A-1 Interest Carryover Shortfall Class A-1 Interest Carryover Shortfall Interest on Interest Carryover from Prior Months Current	909.68 0.00 0.00 0.00 209,909.25 0.00 0.00	4,790,894.85 4,789,985.17 4,789,985.17 4,789,985.17	909.68 0.00 0.00 0.00	
(B)	Month Class A-1 Interest Carryover Shortfall Class A-1 Interest Distributable Amount Class A-2 Interest Distributable Amount - Current Month Prior Month(s) Class A-2 Interest Carryover Shortfall Class A-2 Interest Carryover Shortfall	0.0 0.00 209,909.25 327,868.20 0.00 0.00	4,789,985.17	209,909.25	
(vi) (A)	Interest on Interest Carryover from Prior Months Current Month Class A-2 Interest Carryover Shortfall Class A-2 Interest Distributable Amount Class B Note Interest - Unadjusted Class B Note Interest Carryover Shortfall - Previous Month(s) Interest on B Interest Shortfall - Previous Month(s) Interest on B Interest Carryover from Prior Months	327,868.20 27,509.90 0.00 0.00	4,580,075.92	327,868.20	
(B)	Current Month Class B Interest Shortfall Adjusted Class B Note Interest Distributable Amount Certificate Interest - Unadjusted Certificate Interest Carryover Shortfall - Previous Month(s) Interest on Certificate Interest Shortfall - Previous Month(s) Interest on Certificate Interest Carryover from Prior Months	0.00 27,509.90 27,509.90 0.00 0.00 0.00	4,252,207.72	27,509.90	
(vii)	Current Month Certificate Interest Shortfall Adjusted Certificate Interest Distributable Amount Class A Principal Distributable Amount - Current Month Class A Principal Carryover Shortfall - Previous Month(s) Current Month Class A Principal Shortfall	0.00 27,509.90 3,745,338.23 0.00 0.00	4,224,697.82	27,509.90	
(viii) (ix) (x)	Withdrawl from Spread Account to Cover Shortfall Class A Principal Distribution Amount to Class A-1 Class A Principal Distribution Amount to Class A-2 Note Insurer Premium Note Insurer Premium Supplement Other Reimbursement Obligations to Note Insurer Transition Expenses to successor Servicer Class B Principal Distributable Amount -	0.00 3,745,338.23 0.00 28,938.08 0.00 0.00 0.00 102,893.91	4,197,187.92 451,849.69 451,849.69 422,911.60 422,911.60 422,911.60	3,745,338.23 0.00 28,938.08 0.00 0.00	0.00 0.00
	Current Month Unadjusted Class B Principal Carryover Shortfall - Previous Month(s) Current Month Class B Principal Shortfall Adjusted Class B Principal Distributable Amount Certificate Principal Distributable Amount - Current Month Unadjusted	185,585.20 (77,023.31) 211,455.80 102,893.91	422,911.60	211,455.80	
(xi)	Certificate Principal Carryover Shortfall - Previous Month(s) Current Month Certificate Principal Shortfall Adjusted Certificate Principal Distributable Amount Until the Target Payment Date, remaining amount to Class A Noteholders	185,585.20 (77,023.31) 211,455.80 0.00	211,455.80	211,455.80	
(xii) (xiii) (xiv)	Amount to Class A-1 Noteholders Amount to Class A-2 Noteholders After an Event of Default, Certificateholders' Int. Dist. Amount After an Event of Default, Certificateholders' Prin. Dist. Amount After the Target Pmt. Date, remaining amount into Spread Acct. Sread Account withdrawl for deficiencies	0.00 0.00 0.00 0.00 0.00 0.00	0.00	0.00	
Seci	urities Balance Class A-1 Beginning of Period Principal Amount Class A-1 Principal Distributions Class A-1 Principal Distributions		3,74	93,622.29 45,338.23	
	Class A-1 End of Period Principal Amount (prior to turbo) Additional Principal Distribution Class A-1 End of Period Principal Amount		37,54	18,284.06 0.00 18,284.07	
	Class A-2 Beginning of Period Principal Amount Class A-2 Principal Distributions Class A-2 End of Period Principal Amount (prior to turbo) Additional Principal Distribution Class A-2 End of Period Principal Amount		61,66	68,000.00 0.00 68,000.00 0.00 68,000.00	
	Class B Beginning of Period Principal Amount Class B Principal Distributable Amount Class B End of Period Principal Amount BEFORE Spread Account Distr	ibutions	, 21	99,707.59 11,455.80 38,251.79	

Allocations of Cash Releases to Cover B Shortfalls Class B End of Period Principal Amount AFTER Spread Account Distributions	0.00 2,888,251.79	
Certificate Beginning of Period Principal Amount Certificate Principal Distributable Amount Certificate End of Period Principal Amount BEFORE Spread Account Distributions Allocation of Cash Releases to Cover Certificate Shortfalls Certificate End of Period Principal Amount AFTER Spread Account Distributions	211,455.80 2,888,251.79	
Allocation of Cash Releases to Cover Certificate Shortfalls Certificate End of Period Principal Amount AFTER Spread Account Distributions	0.00 2,888,251.79	
Class A-1 Deficiency - Interest (i) Total Distribution Amount Available	5,017,708.25	
(ii) Current distribution amounts payable pursuant to Section 5.8(a) (i) and (v	/)A 437,632.33	
<pre>(iv) Interest on Prior month(s) carryover shortfalls (v) Interest on Interest of prior month(s) carryover shortfalls</pre>	0.00 0.00	
If (i) is less than sum of (ii) - (v), there is a Deficiency Claim Amount	NO 4 F00 07F 03	
Class A-2 Deficiency - Interest  (i) Amounts available to make payments pursuant to Section 5.8(a) (v) B  (ii) Current distribution amounts payable pursuant to Section 5.8(a) (v) B  (iii)Prior month(s) carryover shortfalls  (iv) Interest on Prior month(s) carryover shortfalls  (v) Interest on Interest of prior month(s) carryover shortfalls  If (i) is less than sum of (ii) - (v), there is a Class B Deficiency  Amount Remaining for Further Distribution/(Deficiency)	4,580,075.92	
<ul><li>(ii) Current distribution amounts payable pursuant to Section 5.8(a) (v) B</li><li>(iii)Prior month(s) carryover shortfalls</li></ul>	327,868.20 0.00	
(iv) Interest on Prior month(s) carryover shortfalls	0.00	
If (i) is less than sum of (ii) - (v), there is a Class B Deficiency	NO 4 353 307 73	
Amount Remaining for Further Distribution/(Deliciency)	4,252,207.72	
Class B Note Deficiency - Interest  (i) Amounts available to make payments pursuant to Section 5.8(a) (vi) A  (ii) Current distribution amounts payable pursuant to Section 5.8(a) (v) A  (iii)Prior month(s) carryover shortfalls  (iv) Interest on Prior month(s) carryover shortfalls  (v) Interest on Interest of prior month(s) carryover shortfalls  If (i) is less than sum of (ii) - (v), there is a Class B Deficiency  Amount Remaining for Further Distribution/(Deficiency)	4,252,207.72	
<ul><li>(ii) Current distribution amounts payable pursuant to Section 5.8(a) (v) A</li><li>(iii)Prior month(s) carryover shortfalls</li></ul>	27,509.90 0.00	
<ul><li>(iv) Interest on Prior month(s) carryover shortfalls</li><li>(v) Interest on Interest of prior month(s) carryover shortfalls</li></ul>	0.00 0.00	
If (i) is less than sum of (ii) - (v), there is a Class B Deficiency	NO	
	4, 224, 097.02	
Class B Certificate Deficiency - Interest  (i) Amounts available to make payments pursuant to Section 5.8(a) (vi) and (x)  (ii) Current distribution amounts payable pursuant to Section 5.8(a) (vi) and (x)	4,224,697.82	
<ul><li>(ii) Current distribution amounts payable pursuant to Section 5.8(a) (vi) and (xii) Prior month(s) carryover shortfalls</li></ul>	() 27,509.90 0.00	
<ul><li>(iv) Interest on Prior month(s) carryover shortfalls</li><li>(v) Interest on Interest of prior month(s) carryover shortfalls</li></ul>	0.00 0.00	
If (i) is less than sum of (ii) - (v) , there is a Class B Deficiency Amount Remaining for Further Distribution/(Deficiency)	NO 4,197,187.92	
	4, 197, 107.92	
Class A Deficiency - Principal (i) Amounts available to make payments pursuant to Section 5.8(a) (vii) (ii) Current distribution amounts payable pursuant to Section 5.8(a) (vii)	4,197,187.92	
(ii) Current distribution amounts payable pursuant to Section 5.8(a) (vii) (iii)Prior month(s) carryover shortfalls	3,745,338.23 0.00	
(ii)Prior month(s) carryover shortfalls Withdrawl from Spread Account to Cover Shortfall  If (i) is less than sum of (ii) + (iii), there is a Deficiency Claim Amount Amount Remaining for Further Distribution/(Deficiency)	0.00 NO	
Amount Remaining for Further Distribution/(Deficiency)	451,849.69	
Other Distributions (i) Amounts available to make payments pursuant to Section 5.8(a) (viii)	451,849.69	
<pre>(vi) Note Insurer Premium (v) Note Insurer Premium Supplement</pre>	28,938.08 0.00	
Deficiency Amount Withdrawl from Spread Account to Cover Deficiency	0.00	
If (i) is less than (ii), there is a Deficiency Claim Amount	0.00 NO	
Amount Remaining for Further Distribution/(Deficiency)	422,911.60	
Class B Notes & Certificates Deficiency - Principal (i) Amounts available to make payments pursuant to Section 5.8(a) (vi) and (x)	422,911.60	
<ul><li>(ii) Amounts payable pursuant to Section 5.8(a) (vi) and (x)</li><li>(iii)Prior month(s) carryover shortfalls</li></ul>	205,787.82 371,170.40	
If (i) is less than sum of (ii) + (iii), there is a Deficiency Claim Amount Amount Remaining for Further Distribution/ B Notes (Deficiency)	YES (77,023.31)	
Amount Remaining for Further Distribution/ B Certificates (Deficiency)	(77,023.31)	
Withdrawl from Spread Account to B PieceCover Shortfalls Adjusted Amount Remaining for Further Distribution/(Deficiency)	0.00 (154,046.62)	
	If neg, Carryover S	Shortfall
Calculations Performance Measures		
Calculation of Delinquency Ratio (Current Period) Delinquency Amount		
Receivables more than 30 days delinquent Purchased receivables more than 30 days delinquent	8,127,000.00 12,900.69	
Total	8,139,900.69	
Aggregate Gross Principal Balance as of the close of	-,,	
business on the last day of the  Collection Period.	129 064 090 72	
Delinquency Ratio	128,064,080.72 6.36%	
Calculation of Average Delinquency Ratio	2.20%	
Delinquency Ratio for most recent Determination Date Delinquency Ratio for second preceding Determination Date	6.36% 5.47%	
	5.95%	
Average Delinquency Ratio	5.93%	5.93%
Calculation of Cumulative Default Ratio Default Amount		
Principal Balance of Previously Defaulted Receivables Current Period Defaulted Receivables	10,481,794.41 1,191,339.25	
TELL TITE . T. DOW DOT WALLOW THOUSENED	_, _0_, 000120	

Total	11,673,133.66	
Cumulative Defaulted Receivables Original Pool Balance	11,673,133.66 150,000,000.00	
Cumulative Default Ratio	7.78%	
Calculation of Cumulative Net Loss Ratio Calculation of Net Liquidation Losses Principal Balance plus accrued and unpaid interest of Liquidated Receivables	1,704,373.36	
Cram Down Losses Net Liquidation Proceeds	0.00 (584,232.36)	
Net Liquidation Losses Cumulative Previous Net Losses	1,120,141.00 6,600,936.08	
Cumulative Net Losses Original Pool Balance	7,721,077.08 150,000,000.00	
Cumulative Net Loss Ratio	5.15%	
Additional Pool Information: Weighted Average Original Term Weighted Average Remaining Term Weighted Average Annual Percentage Rate Spread Account OC Percent	57.00 45.41 20.39%	
Aggregate Principal Balance minus the Securities Balance	112,449,139.37 104,992,787.64	
divided by the Aggregate Principal Balance	7,456,351.73 6.63%	
Floor OC Percent Aggregate Principal Balance minus the Securities Balance	112,449,139.37 104,992,787.64	
divided by the initial Aggregate Principal Balance	7,456,351.73 150,000,000.00	
	4.97%	
Floor Amount greater of (a)\$100,000 (b)the lesser of (i) Securities Balance (ii) the sum of (A)2% of the sum of		100,000.00 104,992,787.64 2.00%
(I) initial Aggregate Principal Balance (II) balance of all Subsequent Receivables		122,915,183.00 27,084,817.00
<ul><li>(B)the product of</li><li>(I) excess of 1% over the Floor OC Percent</li><li>(II) initial Aggregate Principal Balance</li></ul>		3,000,000.00 0.00% 150,000,000.00
Floor Amount	3,000,000.00	0.00
Requisite Amount the greater of (1)the Floor Amount (2)the product of:		3,000,000.00
if a Trigger Event, 15% minus the OC Percent if a Portfolio Performance Event of Default, 30% minus the if an Insurance Agreement Event of Default, unlimited		8.37% 23.37% 100.00%
times the Aggregate Principal Balance	2.37% 112,449,139.37	
Requisite Amount	2,664,070.82 3,000,000.00	
Does a Trigger Event exist? Is a Portfolio Performance Test violation continuing? (Y/N) Has an Insurance Agreement Event of Default occurred? (Y/N)		N N N
Required Spread Account Amount Beginning of Period Spread Account Balance Additional Deposit for Subsequent Receivables Transfer Spread Account Deposit (Withdrawal) from Current Distributions Transfer (to) from Cross-Collateralized Spread Accounts Required addition to/(eligible withdrawal from) Spread Account Earnings on Spread Account Balance Amount of Spread Account deposit (withdrawal) Amount of Withdrawl Allocated to B Notes Shortfalls Amount of Withdrawl Allocated to B Certificates Shortfalls Net Spread Account Withdrawl to Seller Ending Spread Account Balance	3,000,000.00 3,287,043.20 0.00 0.00 (304,091.37) 17,048.17 0.00 0.00 0.00 0.00 3,000,000.00	

CONSUMER PORTFOLIO SERVICES, INC.

By:

Name: James L. Stock

Title: Vice President

Monthly Noteholder Statement CPS Auto Receivables Trust 1997-4 6.07% Asset-Backed Notes, Class A-1 6.30% Asset-Backed Notes, Class A-2 10.59% Asset-Backed Certificates

Distribution Date Collection Period 8/17/98 7/98

Under the Sale and Servicing Agreement dated as of October 9, 1997 and amended as of October 17, 1997 (the "Agreement") by and among CPS Receivables Corp., Consumer Portfolio Services, Inc. as Servicer, Bankers Trust as Owner Trustee, and Norwest Bank Minnesota, National Association, as Indenture Trustee and as Collateral Agent, the Servicer is required to prepare certain information each month regarding current distributions to Noteholders and Certificateholders and the performance of the Trust during the previous month. The information which is required to be prepared with respect to the Distribution Date and Collection Period listed above is set forth below.

Certain of the information is presented on the basis of an original principal amount of \$1,000 per Note, and certain other information is presented based upon the aggregate amounts for the Trust as a whole.

## A. Information Regarding the Current Monthly Distribution:

1	Notes.		
	(a)	The aggregate amount of the distribution to Class A-1 Noteholders on the Distribution Date set forth above	\$3,231,874.56
	(b)	The amount of the distribution set forth in	
		paragraph A.1. (a) above in respect of interest	\$164,800.50
	(c)	The amount of the distribution set forth in in paragraph A.1. (a) above in respect of principal	\$3,067,074.06
	(d)	The amount of the distribution set forth in paragraph A.1. (a) above, per \$1,000	\$59.56
	(e)	The amount of the distribution set forth in paragraph A.1. (b) above, per \$1,000	\$3.04
	(f)	The amount of the distribution set forth in paragraph A.1. (c) above, per \$1,000 principal	\$56.53
	(g)	The aggregate amount of the distribution to Class A-2 Noteholders on the Distribution Date set forth above	\$243,114.89
	(h)	The amount of the distribution set forth in paragraph A.1. (g) above in respect of interest	\$243,114.89
	(i)	The amount of the distribution set forth in in paragraph A.1. (g) above in respect of principal	\$0.00
	(j)	The amount of the distribution set forth in paragraph A.1. (g) above, per \$1,000	\$3.94
	(k)	The amount of the distribution set forth in paragraph A.1. (h) above, per \$1,000	\$0.00
	(1)	The amount of the distribution set forth in paragraph A.1. (i) above, per \$1,000	\$0.00
	(m)	The aggregate amount of the distribution to Certificateholders on the Distribution Date set forth above	\$192,770.42
	(n)	The amount of the distribution set forth in paragraph A.1. (m) above in respect of interest	\$39,133.01
	(0)	The amount of the distribution set forth in in paragraph A.1. (m) above in respect of principal	\$153,637.41
	(p)	Scheduled Payments due in such Collection Period	\$2,681,819.87
	(q)	Scheduled Payments collected in such Collection Period	\$2,824,795.74
Ir 1		Regarding the Performance of the Trust. Note and Certificate Balances The aggregate Principal Balance of the Receivables as of the close of business on the last day of the preceding Collection Period	\$88,676,986.39
	(b)	The aggregate principal amount of the Securities as of the close of business on the last day set forth above, after giving effect to payments allocated to principal in paragraph A.1.(c),(i),(o) above	<b>\$80,380,945.05</b>
	(c)	Aggregate principal amount of Notes as of the close of	. 32, 223, 2 121.00

		business on the last day set forth above, after giving effect to payments allocated to principal in paragraph A.1.(c),(i) above	\$75,820,524.51
	(d)	The Note Pool Factor as of the close of business on the last day set forth above	0.8550192
	(e)	Aggregate principal amount of the Certificates as of the close of business on the last day set forth above, after giving effect to payments allocated to principal in paragraph A.1.(o) above	\$4,280,698.14
	(f)	The Certificate Pool Factor as of the close of business on the last day set forth above	0.0482729
2	Servicir (a)	ng Fee and Purchased Receivables. The aggregate amount of the Servicing Fee (exclusive of the Standby Fee paid to the Standby Servicer) paid to the Servicer with respect to the Collection Period set forth above	\$166,810.68
	(b)	The aggregate amount of the Standby Fee paid to the Standby Servicer with respect to the Collection Period set forth above.	\$4,433.85
	(c)	The amount of the payment set forth in paragraph B.2. (a) above per \$1,000	\$3.07
	(d)	The amount of the payment set forth in paragraph B.2. (b) above per \$1,000	\$0.08
	(e)	The amount of any unpaid Servicing Fee	\$0.00
	(f)	The change in the amount of any unpaid Servicing Fee from the prior Distribution Date	\$0.00
		The number and aggregate Purchase Amount of Receivables that became Purchased Receivables during the related Collection Period	
		Number Aggregate Purchase Amount	0 \$0.00
3	Payment (a)	Shortfalls. The amount of the Class A-1 Interest Carryover shortfall shortfall after giving effect to the payments set forth in paragraph A.1. (b) above	\$0.00
	(b)	The amount of the Class A-2 Interest Carryover shortfall shortfall after giving effect to the payments set forth in paragraph A.1. (h) above	\$0.00
	(c)	The amount of the Class A Principal Carryover Shortfall after giving effect to the payments set forth in paragraph A.1.(c),(i) above	\$0.00
	(d)	The amount of the Class B Interest Carryover shortfall shortfall after giving effect to the payments set forth in paragraph A.1. (n) above	\$0.00
	(e)	The amount of the Class B Principal Carryover Shortfall after giving effect to the payment set forth in paragraph A.1. (o) above	\$0.00
4	Spread A	Account.  The Specified Spread Account Balance with respect to such Distribution Date and the Spread Account Balance on the Distribution Date set forth above, after giving effect to distributions made on such Distribution Date  Specified Spread Account Balance Spread Account Balance	\$2,192,516.69 \$2,192,516.69
	(b)	The change in the spread account on the Distribution Date set forth above	(\$608,224.81)
5	Policy (a)	The amount paid to the Noteholders under the Policy for such Distribution Date	\$0.00
	(b)	The amount distributable to the Note Insurer on such Distribution Date	\$22,195.91
6 Lo	sses and (a)	Delinquencies. The aggregate amount of Realized Losses on the Distribution Date set forth above	\$882,362.17
	(b)	The change in the aggregate amount of Realized Losses from the prior Distribution Date	\$0.00
	(c)	The number of Receivables and the aggregate gross amount scheduled to be paid, including unearned finance and other charges, for which Obligors are delinquent between 31 and 59 days	
		Number Aggregate Gross Amount	221 \$2,947,000.00
	(d)	The number of Receivables and the aggregate gross amount scheduled to be paid, including unearned finance and other charges, for which Obligors are delinquent 60 days or more Number	180

Aggregate Gross Amount	\$2,354,000.00	
7 Performance Triggers (a) Delinquency Ratio	5.46%	
(b) Average Delinquency Ratio	5.22%	
(c) Cumulative Default Ratio	5.43%	
(d) Cumulative Net Loss Ratio	3.12%	
(e) Is a Portfolio Performance Test violation continuing?	No	
(f) Has an Insurance Agreement Event of Default occurred?	No	
CPS Auto Receivables Trust 1997-4 Statement to Noteholders		
Is there a Deficiency Claim Amount? Deficiency Claim Amount	NO 0.00	
Inputs Gross Collection Proceeds: Lock Box NSF Items: Total Collection Proceeds: For Distribution Date: For Determination Date: For Collection Period: Collateral Activity Information	3,922,144.59 (73,894.86 3,848,249.73 8/17/98 8/10/98 7/98	)
Principal  Beginning Principal Balance	88,676,986.39	
Beginning Principal Balance of Subsequent Receivables Transferred	0.00	-
Aggregate Beginning Principal Balance Principal portion of payments collected (non-prepayments) Prepayments in full allocable to principal	88,676,986.39	1,204,357.74 540,739.00
Collections allocable to principal Partial prepayments relating to various contracts or policies Liquidation Proceeds allocable to principal Purchase Amounts allocable to principal	1,745,096.74 0.00 435,564.89 0.00	
Total Principal	2,180,661.63	-
Realized Losses Cram Down Losses	882,362.17 0.00	
Ending Principal Balance	85,613,962.59	
Interest Collections allocable to interest	\$1,620,438.00	
Liquidation Proceeds allocable to interest Purchase Amounts allocable to interest Recoveries from Liquidated Receivables from prior periods	0.00 0.00 47,150.10	
Total Interest	\$1,667,588.10	-
Note & Certificate Information Beginning of Period Class A-1 Principal Balance Beginning of Period Class A-2 Principal Balance Beginning of Period Certificate Principal Balance	32,579,999.97 46,307,598.60 4,434,335.55	83,321,934.12
Miscellaneous Balances	0 000 744 50	
Beginning of Period Spread Account Balance Additional Servicing Fee Amounts (late fees, prepayment charges, etc.)	2,800,741.50 19,015.70	
Scheduled Payments due in Collection Period Scheduled Payments collected in Collection Period Aggregate Amount of Realized Losses for preceding Distribution Date	2,681,819.87 2,824,795.74	
Miscellaneous Current Expenses	882,362.17	
Trustee's out-of-pocket expenses Collateral Agent's expenses	176.84 0.00	
Transition Expenses to Standby Servicer Transition Expenses to successor Servicer	0.00 0.00	
Other Reimbursement Obligations to Note Insurer (non-Premium)	0.00	
Miscellaneous Unpaid Amounts from Prior Collection Periods Unpaid Standby Fee from prior Collection Periods Unpaid Servicing Fee from prior Collection Periods Unpaid Trustee Fee from prior Collection Periods Unpaid Trustee's out-of-pocket expenses from prior Collection Periods Unpaid Trustee's Out-of-pocket expenses from prior Collection Periods	0.00 0.00 0.00 0.00	
Unpaid Collateral Agent Fee from prior Collection Periods Unpaid Collateral Agent Expenses from prior Collection Periods	0.00 0.00	
Delinquency Information	A	ggregate Gross Amount
31 - 59 days delinquent 60+ days delinquent	# of Receivables 221 180	of Receivables 2,947,000.00 2,354,000.00
Purchased Receivables	# of Receivables 0	Aggregate Purchase Amt of Receivables 0.00
Information for Portfolio Performance Tests		

of the close of business on the last day of the	
related Collection Period. Principal Balance of all Receivables that became Purchased Receivables as of the close of business on the last day of the related Collection Period	5,301,000.00 0.00
and that were delinquent 30 days or more. Principal Balance of all Receivables that became Defaulted Receivables during the related Collection Period.	849,345.83
Delinquency Ratio for second preceding Determination Date Delinquency Ratio for third preceding Determination Date	4.52% 5.67%
Cumulative Defaults for preceding Determination Date	4,900,844.04
Cumulative Net Losses for preceding Determination Date	2,472,821.64
Does a Trigger Event Exist? Is a Portfolio Performance Test violation continuing? (Y/N) Has an Insurance Agreement Event of Default occurred? (Y/N)	N N N
Calculations	
Total Distribution Amount All collections on receivables (incl. amts from payahead, excl. amounts deposited into payahead) Liquidation Proceeds Recoveries	3,365,534.74 435,564.89
Purchase Amounts Note Insurer Optional Deposit pursuant to Section 4.11(iii) Investment earnings from Collection Account	47,150.10 0.00 0.00 14,560.74
Total Distribution Amount	3,862,810.47
Distributable Amount	
Principal Distributable Amount Principal portion of payments collected (non-prepayments) Prepayments in full allocable to principal Principal Balance of Liquidated Receivables Purchase Amounts allocable to principal Cram Down Losses	1,204,357.74 540,739.00 1,317,927.06 0.00 0.00
Principal Distributable Amount	3,063,023.80
Class A Target Amount 90%	90%
times Aggregate Principal Balance of Receivables	85,613,962.59 77,052,566.33
Class A Noteholders' Percentage After the Target Payment Date? Will the Class A-2 Notes be reduced to 0? On or Prior to Target Payment Date After Target Payment Date, before Payment Date when A-2 reduced to 0 On Payment Date when Class A-2 Notes will be reduced to 0	Yes No 95.0% 91.0% 55.6%
After the Target Payment Date? Will the Class A-2 Notes be reduced to 0? On or Prior to Target Payment Date After Target Payment Date, before Payment Date when A-2 reduced to 0	No 95.0% 91.0% 55.6%
After the Target Payment Date? Will the Class A-2 Notes be reduced to 0? On or Prior to Target Payment Date After Target Payment Date, before Payment Date when A-2 reduced to 0	No 95.0% 91.0% 55.6%  91.0% 3,063,023.80 91%
After the Target Payment Date?  Will the Class A-2 Notes be reduced to 0? On or Prior to Target Payment Date After Target Payment Date, before Payment Date when A-2 reduced to 0 On Payment Date when Class A-2 Notes will be reduced to 0  Class A Noteholders' Principal Distributable Amount Principal Distributable Amount	No 95.0% 91.0% 55.6% 91.0% 3,063,023.80 91% 2,787,351.66 0.00
After the Target Payment Date? Will the Class A-2 Notes be reduced to 0? On or Prior to Target Payment Date After Target Payment Date, before Payment Date when A-2 reduced to 0 On Payment Date when Class A-2 Notes will be reduced to 0  Class A Noteholders' Principal Distributable Amount Principal Distributable Amount Times Class A Noteholders' Percentage	No 95.0% 91.0% 55.6% 91.0% 3,063,023.80 91%
After the Target Payment Date? Will the Class A-2 Notes be reduced to 0? On or Prior to Target Payment Date After Target Payment Date, before Payment Date when A-2 reduced to 0 On Payment Date when Class A-2 Notes will be reduced to 0  Class A Noteholders' Principal Distributable Amount Principal Distributable Amount Times Class A Noteholders' Percentage  Note Insurer Optional Deposit: Class A Prin Distributable Amt.	No 95.0% 91.0% 55.6% 91.0% 3,063,023.80 91% 2,787,351.66 0.00
After the Target Payment Date? Will the Class A-2 Notes be reduced to 0? On or Prior to Target Payment Date After Target Payment Date, before Payment Date when A-2 reduced to 0 On Payment Date when Class A-2 Notes will be reduced to 0  Class A Noteholders' Principal Distributable Amount Principal Distributable Amount Times Class A Noteholders' Percentage  Note Insurer Optional Deposit: Class A Prin Distributable Amt. Class A Principal Distributable Amount Class A-1 Noteholders' Interest Distributable Amount Beginning of Period Principal Balance of the Notes	No 95.0% 91.0% 55.6% 91.0% 3,063,023.80 91% 2,787,351.66 0.00 2,787,351.66
After the Target Payment Date? Will the Class A-2 Notes be reduced to 0? On or Prior to Target Payment Date After Target Payment Date, before Payment Date when A-2 reduced to 0 On Payment Date when Class A-2 Notes will be reduced to 0  Class A Noteholders' Principal Distributable Amount Principal Distributable Amount Times Class A Noteholders' Percentage  Note Insurer Optional Deposit: Class A Prin Distributable Amt. Class A Principal Distributable Amount Class A-1 Noteholders' Interest Distributable Amount Beginning of Period Principal Balance of the Notes Multiplied by the Note Rate	No 95.0% 91.0% 55.6% 91.0% 3,063,023.80 91% 2,787,351.66 0.00 2,787,351.66 32,579,999.97 6.07% 0.0833333
After the Target Payment Date? Will the Class A-2 Notes be reduced to 0? On or Prior to Target Payment Date After Target Payment Date, before Payment Date when A-2 reduced to 0 On Payment Date when Class A-2 Notes will be reduced to 0 On Payment Date when Class A-2 Notes will be reduced to 0  Class A Noteholders' Principal Distributable Amount Principal Distributable Amount Times Class A Noteholders' Percentage  Note Insurer Optional Deposit: Class A Prin Distributable Amt. Class A Principal Distributable Amount Class A-1 Noteholders' Interest Distributable Amount Beginning of Period Principal Balance of the Notes Multiplied by the Note Rate Multiplied by 30/360, or for the first Distribution Date, by 29/360 Class A Interest Distributable Amount Beginning of Period Principal Balance of the Notes Multiplied by the Note Rate	No 95.0% 91.0% 55.6% 91.0% 3,063,023.80 91% 2,787,351.66 0.00 2,787,351.66 32,579,999.97 6.07% 0.0833333 164,800.50 46,307,598.60 6.30%
After the Target Payment Date? Will the Class A-2 Notes be reduced to 0? On or Prior to Target Payment Date After Target Payment Date, before Payment Date when A-2 reduced to 0 On Payment Date when Class A-2 Notes will be reduced to 0 On Payment Date when Class A-2 Notes will be reduced to 0  Class A Noteholders' Principal Distributable Amount Principal Distributable Amount Times Class A Noteholders' Percentage  Note Insurer Optional Deposit: Class A Prin Distributable Amt. Class A Principal Distributable Amount  Class A-1 Noteholders' Interest Distributable Amount Beginning of Period Principal Balance of the Notes Multiplied by the Note Rate Multiplied by 30/360, or for the first Distribution Date, by 29/360  Class A Interest Distributable Amount Beginning of Period Principal Balance of the Notes Multiplied by the Note Rate Multiplied by the Note Rate Multiplied by the Note Rate Multiplied by 30/360, or for the first Distribution Date, by 29/360	No 95.0% 91.0% 55.6% 91.0% 3,063,023.80 91% 2,787,351.66 0.00 2,787,351.66 32,579,999.97 6.07% 0.0833333 164,800.50 46,307,598.60 6.30% 0.0833333
After the Target Payment Date? Will the Class A-2 Notes be reduced to 0? On or Prior to Target Payment Date After Target Payment Date, before Payment Date when A-2 reduced to 0 On Payment Date when Class A-2 Notes will be reduced to 0 On Payment Date when Class A-2 Notes will be reduced to 0  Class A Noteholders' Principal Distributable Amount Principal Distributable Amount Times Class A Noteholders' Percentage  Note Insurer Optional Deposit: Class A Prin Distributable Amt. Class A Principal Distributable Amount Beginning of Period Principal Balance of the Notes Multiplied by the Note Rate Multiplied by 30/360, or for the first Distribution Date, by 29/360 Class A Interest Distributable Amount Beginning of Period Principal Balance of the Notes Multiplied by The Note Rate Multiplied by the Note Rate Multiplied by 100/360, or for the first Distribution Date, by 29/360 Class A Interest Distributable Amount Beginning of Period Principal Balance of the Notes Multiplied by 100/360, or for the first Distribution Date, by 29/360 Class A Interest Distributable Amount	No 95.0% 91.0% 55.6% 91.0% 3,063,023.80 91% 2,787,351.66 0.00 2,787,351.66 32,579,999.97 6.07% 0.0833333 164,800.50 46,307,598.60 6.30% 0.0833333
After the Target Payment Date? Will the Class A-2 Notes be reduced to 0? On or Prior to Target Payment Date After Target Payment Date, before Payment Date when A-2 reduced to 0 On Payment Date when Class A-2 Notes will be reduced to 0 On Payment Date when Class A-2 Notes will be reduced to 0  Class A Noteholders' Principal Distributable Amount Principal Distributable Amount Times Class A Noteholders' Percentage  Note Insurer Optional Deposit: Class A Prin Distributable Amt. Class A Principal Distributable Amount  Class A-1 Noteholders' Interest Distributable Amount Beginning of Period Principal Balance of the Notes Multiplied by the Note Rate Multiplied by 30/360, or for the first Distribution Date, by 29/360  Class A Interest Distributable Amount Beginning of Period Principal Balance of the Notes Multiplied by the Note Rate Multiplied by the Note Rate Multiplied by the Note Rate Multiplied by 30/360, or for the first Distribution Date, by 29/360	No 95.0% 91.0% 55.6% 91.0% 3,063,023.80 91% 2,787,351.66 0.00 2,787,351.66 32,579,999.97 6.07% 0.0833333 164,800.50 46,307,598.60 6.30% 0.0833333
After the Target Payment Date? Will the Class A-2 Notes be reduced to 0? On or Prior to Target Payment Date After Target Payment Date, before Payment Date when A-2 reduced to 0 On Payment Date when Class A-2 Notes will be reduced to 0 Class A Noteholders' Principal Distributable Amount Principal Distributable Amount Times Class A Noteholders' Percentage  Note Insurer Optional Deposit: Class A Prin Distributable Amt. Class A Principal Distributable Amount Beginning of Period Principal Balance of the Notes Multiplied by the Note Rate Multiplied by 30/360, or for the first Distribution Date, by 29/360 Class A Interest Distributable Amount Beginning of Period Principal Balance of the Notes Multiplied by 30/360, or for the first Distribution Date, by 29/360 Class A Interest Distributable Amount Beginning of Period Principal Balance of the Notes Multiplied by 30/360, or for the first Distribution Date, by 29/360 Class A Interest Distributable Amount Cretificateholders Principal Distributable Amount Principal Distributable Amount	No 95.0% 91.0% 55.6% 91.0% 3,063,023.80 91% 2,787,351.66 0.00 2,787,351.66 32,579,999.97 6.07% 0.0833333 164,800.50 46,307,598.60 6.30% 0.0833333 243,114.89 3,063,023.80 5.0%
After the Target Payment Date? Will the Class A-2 Notes be reduced to 0? On or Prior to Target Payment Date After Target Payment Date, before Payment Date when A-2 reduced to 0 On Payment Date when Class A-2 Notes will be reduced to 0 On Payment Date when Class A-2 Notes will be reduced to 0  Class A Noteholders' Principal Distributable Amount Principal Distributable Amount Times Class A Noteholders' Percentage  Note Insurer Optional Deposit: Class A Prin Distributable Amt. Class A Principal Distributable Amount Beginning of Period Principal Balance of the Notes Multiplied by the Note Rate Multiplied by 30/360, or for the first Distribution Date, by 29/360 Class A Interest Distributable Amount Beginning of Period Principal Balance of the Notes Multiplied by the Note Rate Multiplied by the Note Rate Multiplied by 30/360, or for the first Distribution Date, by 29/360 Class A Interest Distributable Amount Beginning of Period Principal Balance of the Notes Multiplied by 30/360, or for the first Distribution Date, by 29/360 Class A Interest Distributable Amount Certificateholders Principal Distributable Amount Times Certificate Percentage	No 95.0% 91.0% 55.6% 91.0% 3,063,023.80 91% 2,787,351.66 0.00 2,787,351.66 32,579,999.97 6.07% 0.0833333 164,800.50 46,307,598.60 6.30% 0.0833333 243,114.89 3,063,023.80 5.0%
After the Target Payment Date? Will the Class A-2 Notes be reduced to 0? On or Prior to Target Payment Date After Target Payment Date, before Payment Date when A-2 reduced to 0 On Payment Date when Class A-2 Notes will be reduced to 0 On Payment Date when Class A-2 Notes will be reduced to 0 Class A Noteholders' Principal Distributable Amount Principal Distributable Amount Times Class A Noteholders' Percentage  Note Insurer Optional Deposit: Class A Prin Distributable Amt. Class A Principal Distributable Amount Beginning of Period Principal Balance of the Notes Multiplied by the Note Rate Multiplied by 30/360, or for the first Distribution Date, by 29/360 Class A Interest Distributable Amount Class A-2 Noteholders' Interest Distributable Amount Beginning of Period Principal Balance of the Notes Multiplied by the Note Rate Multiplied by 30/360, or for the first Distribution Date, by 29/360 Class A Interest Distributable Amount Certificateholders' Interest Distributable Amount Certificateholders Principal Distributable Amount Times Certificate Percentage Class B Principal Distributable Amount Certificateholders' Interest Amount Beginning of Period Principal Balance of the Certificates Multiplied by Note Pass-Through Rate	No 95.0% 91.0% 91.0% 55.6% 91.0% 3,063,023.80 91% 2,787,351.66 0.00 2,787,351.66 32,579,999.97 6.07% 0.0833333 164,800.50 46,307,598.60 6.30% 0.0833333 243,114.89 3,063,023.80 5.0% 153,151.19 4,434,335.55 10.59% 0.0833333

Class B Interest Carryover Shortfall from previous period Interest on Class B Interest Carryover Shortfall	0.00 0.00
	0.00
Interest Carryover on Class B Interest Shortfall Interest Earned	0.00 0.00
	0.00
Class A Principal Carryover Shortfall from previous period	0.00
	0.00
Class A-1 Interest Carryover Shortfall from previous period Interest on Class A-1 Interest Carryover Shortfall	0.00 0.00
	0.00
Interest Carryover on Class A-1 Interest Shortfall Interest Earned	0.00 0.00
	0.00
Class A-2 Interest Carryover Shortfall from previous period Interest on Class A-2 Interest Carryover Shortfall	0.00
Therest on class A-2 Interest carryover Shortrain	0.00
Tatawat Carry and Class & C. Tatawat Charles !!	0.00
Interest Carryover on Class A-2 Interest Shortfall Interest Earned	0.00
	0.00

Distributions (Pursuant to Section 4.6(c) of the Pooling and Servicing Agreement):

		Use 	Source	act distributed	Source
(i)	Standby Fee	4,433.85	3,862,810.47	4,433.85	
	Servicing Fee (2.0%)	147,794.98	3,858,376.62	147,794.98	0.00
	Additional Servicing Fee Amounts	19,015.70	3,710,581.64	19,015.70	0.00
	(late fees, prepayment charges, etc.	0.00	0 004 505 04	0.00	
	Unpaid Standby Fee from prior Collection Periods	0.00	3,691,565.94	0.00	
(::)	Unpaid Servicing Fee from prior Collection Periods Transition Expenses to Standby Servicer	0.00 0.00	3,691,565.94	0.00 0.00	
(ii) (iii)	Indenture Trustee Fee	738.97	3,691,565.94 3,691,565.94	738.97	
(111)	Indenture Trustee's out-of-pocket expenses	176.84	3,690,826.97	176.84	
	Unpaid Indenture Trustee Fee from prior Collection Periods	0.00	3,690,650.13	0.00	
	Unpaid Indenture Trustee's out-of-pocket exp	0.00	3,690,650.13	0.00	
	prior Collection Periods	0.00	0,000,000.20	0.00	
	Owner Trustee Fee	0.00	3,690,650.13	0.00	
	Owner Trustee's out-of-pocket expenses	0.00	3,690,650.13	0.00	
	Unpaid Owner Trustee Fee from prior Collection Periods	0.00	3,690,650.13	0.00	
	Unpaid Owner Trustee's out-of-pocket exp -	0.00	3,690,650.13	0.00	
	prior Collection Periods				
(iv)	Collateral Agent Fee	694.35	3,690,650.13	694.35	
	Collateral Agent Expenses	0.00	3,689,955.78	0.00	
	Unpaid Collateral Agent Fee from prior Collection Periods	0.00	3,689,955.78	0.00	
	Unpaid Collateral Agent Expenses from prior Collection Periods	0.00	3,689,955.78	0.00	
(v) (A)		164,800.50			
	Prior Month(s) Class A-1 Interest Carryover Shortfall Class A-1 Interest Carryover Shortfall	0.00 0.00			
	Interest on Interest Carryover from Prior Months Current	0.00			
	Month Class A-1 Interest Carryover Shortfall	0.00			
	Class A-1 Interest Distributable Amount	164,800.50	3,689,955.78	164,800.50	
(B)	Class A-2 Interest Distributable Amount - Current Month	243,114.89	0,000,000.70	104,000100	
(-)	Prior Month(s) Class A-2 Interest Carryover Shortfall	0.00			
	Class A-2 Interest Carryover Shortfall	0.00			
	Interest on Interest Carryover from Prior Months	0.00			
	Current Month Class A-2 Interest Carryover Shortfall	0.00			
	Class A-2 Interest Distributable Amount	243,114.89	3,525,155.28	243,114.89	
(vi)(A)		39,133.01			
	Certificate Note Interest Carryover Shortfall - Previous Month(	•			
	Interest on B Interest Shortfall - Previous Month(s)	0.00			
	Interest on B Interest Carryover from Prior Months Current Month Certificate Interest Shortfall	0.00			
	Adjusted Certificate Note Interest Distributable Amount	0.00 39,133.01	3,282,040.39	39,133.01	
(vii)	Class A Principal Distributable Amount - Current Month	2,787,351.66	3,202,040.39	39,133.01	
( VII )	Class A Principal Carryover Shortfall - Previous Month(s)	0.00			
	Current Month Class A Principal Shortfall	0.00			
	Withdrawal from Spread Account to Cover Shortfall	0.00			
	Class A Principal Distribution Amount to Class A-1	2,787,351.66	3,242,907.38	2,787,351.66	0.00
	Class A Principal Distribution Amount to Class A-2	0.00	455,555.72	0.00	0.00
(viii)	Note Insurer Premium	22,195.91	455, 555.72	22,195.91	
	Note Insurer Premium Supplement	0.00	433,359.82	0.00	
	Other Reimbursement Obligations to Note Insurer	0.00	433,359.82	0.00	
(ix)	Transition Expenses to successor Servicer	0.00	433,359.82	0.00	
(x)	Certificate Principal Distributable Amount - Current Month Unadjusted	153,151.19			
	Certificate Principal Carryover Shortfall - Previous Month(s)	486.22	0.00	0.00	
	Current Month Certificate Principal Shortfall	0.00	0.00	0.00	

(xi)	Adjusted Certificate Principal Distributable Amount Until the Target Payment Date, remaining amount to Class A Noteholders	153,637.41 279,722.41	433,359.82 279,722.41		
(xiv)	Amount to Class A-1 Noteholders Amount to Class A-2 Noteholders After the Target Pmt. Date, remaining amount into Spread Acct. Spread Accout Withdrawl to cover deficiencies	279,722.41 0.00 0.00 0.00			
				(176.84)Shortage	(Over)
Sec	curities Balance Class A-1 Beginning of Period Principal Amount Class A-1 Principal Distributions Class A-1 End of Period Principal Amount (prior to turbo) Additional Principal Distribution Class A-1 End of Period Principal Amount		:	32,579,999.97 2,787,351.66 29,792,648.31 279,722.41 29,512,925.91	
	Class A-2 Beginning of Period Principal Amount Class A-2 Principal Distributions Class A-2 End of Period Principal Amount (prior to turbo) Additional Principal Distribution Class A-2 End of Period Principal Amount			46,307,598.60 0.00 46,307,598.60 0.00 46,307,598.60	
	Certificate Beginning of Period Principal Amount Certificate Principal Distributable Amount Certificate End of Period Principal Amount BEFORE Spread Accoun Withdrawal from Spread Account to Cover Certificate Sh Certificate End of Period Principal Amount AFTER Spread Account	ortfalls		4,434,335.55 153,637.41 4,280,698.14 0.00 4,280,698.14	
(i) (ii (ii (iv	Deficiency - Interest Total Distribution Amount Available Current distribution amounts payable pursuant to Section Li)Prior month(s) carryover shortfalls Interest on Prior month(s) carryover shortfalls Interest on Interest of prior month(s) carryover shortfalls If (i) is less than sum of (ii) - (v), there is a Deficiency Cl Amount Remaining for Further Distribution/(Deficiency)	, , , ,	(v)A	3,862,810.47 580,770.08 0.00 0.00 0.00 NO 3,282,040.39	
(i) (ii (ii (iv	Deficiency - Interest Amounts available to make payments pursuant to Section 4.6(c) ( 1) Current distribution amounts payable pursuant to Section 4. 1) Prior month(s) carryover shortfalls 1) Interest on Prior month(s) carryover shortfalls 1 Interest on Interest of prior month(s) carryover shortfalls 1 If (i) is less than sum of (ii) - (v), there is a Class B Defi Amount Remaining for Further Distribution/(Deficiency)	6(c) (vi) and		3,282,040.39 39,133.01 0.00 0.00 0.00 NO 3,242,907.38	
(i) (ii	Deficiency - Principal Amounts available to make payments pursuant to Section 4.6(c) ( ) Current distribution amounts payable pursuant to Section 4.6 i)Prior month(s) carryover shortfalls Withdrawal from Spread Account to Cover Shortfall If (i) is less than sum of (ii) + (iii), there is a Deficiency Amount Remaining for Further Distribution/(Deficiency)	(c) (i) and (v)B		3,242,907.38 2,787,351.66 0.00 0.00 NO 455,555.72	
(i) (vi	Amounts available to make payments pursuant to Section 4.6(c) ( ) Note Insurer Premium  Note Insurer Premium Supplement  Deficiency Amount  Withdrawal from Spread Account to Cover Deficiency  If (i) is less than (ii), there is a Deficiency Claim Amount  Amount Remaining for Further Distribution/(Deficiency)	i) thru (v)A		455,555.72 22,195.91 0.00 0.00 0.00 NO 433,359.82	
(i) (ii	Deficiency - Principal Amounts available to make payments pursuant to Section 4.6(c) ( ) Amounts payable pursuant to Section 4.6(c) (vi) and (x)  i)Prior month(s) carryover shortfalls  If (i) is less than sum of (ii) + (iii), there is a Deficiency Unadjusted Amount Remaining for Further Distribut Withdrawal from Spread Account to B Piece Cover Shortfalls Adjusted Amount Remaining for Further Distribution/(Deficience)	Claim Amount ion/(Deficiency)		433,359.82 153,151.19 486.22 NO 279,722.41 0.00 279,722.41	
Calculat	ions Performance Measures Calculation of Delinquency Ratio (Current Period) Delinquency Amount Receivables more than 30 days delinquent Purchased receivables more than 30 days			5,301,000.00 0.00	
	Total			5,301,000.00	
	Aggregate Gross Principal Balance as of the c business on the last day of the Collection Period. Delinquency Ratio	lose of		97,128,424.18 5.46%	
	Calculation of Average Delinquency Ratio Delinquency Ratio for most recent Determination Delinquency Ratio for second preceding Determin Delinquency Ratio for third preceding Determina	ation Date		5.46% 4.52% 5.67%	
	Average Delinquency Ratio			5.22%	5.22%
	Calculation of Cumulative Default Ratio Default Amount Principal Balance of Previously Defaulte	d Receivables		4,900,844.04	

Current Period Defaulted Receivables	849,345.83	
Total	5,750,189.87	
Cumulative Defaulted Receivables Original Pool Balance	5,750,189.87 105,860,630.11	
Cumulative Default Ratio	5.43%	
Calculation of Cumulative Net Loss Ratio Calculation of Net Liquidation Losses Principal Balance plus accrued and unpaid interest of Liquidated Receivables	1,317,927.06	
Cram Down Losses Net Liquidation Proceeds	0.00 (482,714.99)	
Net Liquidation Losses Cumulative Previous Net Losses	835,212.07 2,472,821.64	
Cumulative Net Losses Original Pool Balance	3,308,033.71 105,860,630.11	
Cumulative Net Loss Ratio	3.12%	
Additional Pool Information: Weighted Average Original Term Weighted Average Remaining Term Weighted Average Annual Percentage Rate	56.79 47.48 20.31%	
Spread Account OC Percent		
Aggregate Principal Balance minus the Securities Balance	85,613,962.59 80,101,222.65	
divided by the Aggregate Principal Balance	5,512,739.94 6.44%	
Floor OC Percent Aggregate Principal Balance	85,613,962.59	
minus the Securities Balance	80,101,222.65	
divided by the initial Aggregate Principal Balance	5,512,739.94 105,860,630.11	
	5.21%	
Floor Amount greater of		100 000 00
<pre>(a)\$100,000 (b)the lesser of     (i) Securities Balance</pre>		100,000.00 80,101,222.65
(ii) the sum of  (A)2% of the sum of		2.00%
(I) initial Aggregate Principal Balance (II) balance of all Subsequent Receivables	1	05,860,630.11 0.00
(B)the product of		2,117,212.60
(I) excess of 1% over the Floor OC Percent (II) initial Aggregate Principal Balance	1	0.00% 05,860,630.11
Floor Amount	2,117,212.60	0.00
Requisite Amount the greater of		
(1)the Floor Amount (2)the product of:		2,117,212.60
if no Trigger Event, 9% minus the OC Percent if a Trigger Event, 15% minus the OC Percent if a Portfolio Performance Event of Default, 30% minus the OC	Percent	2.56% 8.56% 23.56%
if an Insurance Agreement Event of Default, unlimited  times the Aggregate Principal Balance	2.56% 85,613,962.59	100.00%
Requisite Amount	2,192,516.69 2,192,516.69	
Does a Trigger Event exist? Is a Portfolio Performance Test violation continuing? (Y/N) Has an Insurance Agreement Event of Default occurred? (Y/N)		N N N
Required Spread Account Amount Beginning of Period Spread Account Balance Spread Account Deposit (Withdrawal) from Current Distributions Transfer (to) from Cross-Collateralized Spread Accounts Required addition to/(eligible withdrawal from) Spread Account Earnings on Spread Account Balance Amount of Spread Account deposit (withdrawal) Amount of Withdrawal Allocated to Certificates' Shortfalls Net Spread Account Withdrawal to Seller Ending Spread Account Balance	2,192,516.69 2,800,741.50 0.00 (621,776.06) 13,551.25 13,551.25 (0.00) 0.00 (0.00) 2,192,516.69	

CONSUMER PORTFOLIO SERVICES, INC.

By:

Name: James L. Stock

Title: Vice President

Monthly Noteholder Statement CPS Auto Receivables Trust 1997-5 6.26% Asset-Backed Notes, Class A-1 6.40% Asset-Backed Notes, Class A-2 10.55% Asset-Backed Certificates

Distribution Date Collection Period

8/17/98 7/98

Under the Sale and Servicing Agreement dated as of December 1, 1997, (the "Agreement") by and among CPS Receivables Corp., Consumer Portfolio Services, Inc. as Servicer, Bankers Trust as Owner Trustee, and Norwest Bank Minnesota, National Association, as Indenture Trustee and as Collateral Agent, the Servicer is required to prepare certain information each month regarding current distributions to Noteholders and Certificateholders and the performance of the Trust during the previous month. The information which is required to be prepared with respect to the Distribution Date and Collection Period listed above is set forth below.

Certain of the information is presented on the basis of an original principal amount of \$1,000 per Note, and certain other information is presented based upon the aggregate amounts for the Trust as a whole.

## A. Information Regarding the Current Monthly Distribution:

1 Notes. (a)	The aggregate amount of the distribution to Class A-1 Noteholders on the Distribution Date set forth above	\$2,783,632.38
(b)	The amount of the distribution set forth in paragraph A.1. (a) above in respect of interest	\$207,786.48
(c)	The amount of the distribution set forth in in paragraph A.1. (a) above in respect of principal	\$2,575,845.90
(d)	The amount of the distribution set forth in paragraph A.1. (a) above, per \$1,000	\$49.93
(e)	The amount of the distribution set forth in paragraph A.1. (b) above, per \$1,000	\$3.73
(f)	The amount of the distribution set forth in paragraph A.1. (c) above, per \$1,000 principal	\$46.20
(g)	The aggregate amount of the distribution to Class A-2 Noteholders on the Distribution Date set forth above	\$187,600.00
(h)	The amount of the distribution set forth in paragraph A.1. (g) above in respect of interest	\$187,600.00
(i)	The amount of the distribution set forth in in paragraph A.1. (g) above in respect of principal	\$0.00
(j)	The amount of the distribution set forth in paragraph A.1. (g) above, per \$1,000	\$3.04
(k)	The amount of the distribution set forth in paragraph A.1. (h) above, per \$1,000	\$0.00
(1)	The amount of the distribution set forth in paragraph A.1. (i) above, per \$1,000	\$0.00
(m)	The aggregate amount of the distribution to Certificateholders on the Distribution Date set forth above	\$155,089.62
(n)	The amount of the distribution set forth in paragraph A.1. (m) above in respect of interest	\$36,844.58
(0)	The amount of the distribution set forth in in paragraph A.1. (m) above in respect of principal	\$118,245.04
(p)	Scheduled Payments due in such Collection Period	\$2,506,643.94
(p)	Scheduled Payments collected in such Collection Period	\$2,449,649.91
Information 1 Pool, (a)	Regarding the Performance of the Trust.  Note and Certificate Balances  The aggregate Principal Balance of the  Receivables as of the close of business  on the last day of the preceding Collection Period	\$83,897,230.09
(b)	The aggregate principal amount of the Securities as of the close of business on the last day set forth above, after giving effect to payments	Φ76 D26 922 D4

allocated to principal in paragraph A.1.(c),(i),(o) above

\$76,926,822.94

	(c)	Aggregate principal amount of Notes as of the close of business on the last day set forth above, after giving effect to payments allocated to principal in paragraph A.1.(c),(i) above	\$72,430,428.67
	(d)	The Note Pool Factor as of the close of business on the last day set forth above	0.8633232
	(e)	Aggregate principal amount of the Certificates as of the close of business on the last day set forth above, after giving effect	
	(f)	to payments allocated to principal in paragraph A.1.(o) above  The Certificate Pool Factor as of the close of business	\$4,072,608.12
		on the last day set forth above	0.0485428
2	(a)	ng Fee and Purchased Receivables.  The aggregate amount of the Servicing Fee (exclusive of the Standby Fee paid to the Standby Servicer) paid to the Servicer with respect to the Collection Period set forth above	\$154,570.05
	(b)	The aggregate amount of the Standby Fee paid to the Standby Servicer with respect to the Collection Period set forth above.	\$4,194.86
	(c)	The amount of the payment set forth in paragraph B.2. (a) above per \$1,000	\$2.77
	(d)	The amount of the payment set forth in paragraph B.2. (b) above per \$1,000	\$0.08
	(e)	The amount of any unpaid Servicing Fee	\$0.00
	(f)	The change in the amount of any unpaid Servicing Fee from the prior Distribution Date	\$0.00
		The number and aggregate Purchase Amount of Receivables that became Purchased Receivables during the related Collection Period	
		Number Aggregate Purchase Amount	0 \$0.00
3	Payment (a)	Shortfalls. The amount of the Class A-1 Interest Carryover shortfall shortfall after giving effect to the payments set forth in paragraph A.1. (b) above	\$0.00
	(b)	The amount of the Class A-2 Interest Carryover shortfall shortfall after giving effect to the payments set forth in paragraph A.1. (h) above	\$0.00
	(c)	The amount of the Class A Principal Carryover Shortfall after giving effect to the payments set forth in paragraph A.1.(c),(i) above	\$0.00
	(d)	The amount of the Class B Interest Carryover shortfall shortfall after giving effect to the payments set forth in paragraph A.1. (n) above	\$0.00
	(e)	The amount of the Class B Principal Carryover Shortfall after giving effect to the payment set forth in paragraph A.1. (o) above	\$0.00
4	Spread A	Account.  The Specified Spread Account Balance with respect to such Distribution Date and the Spread Account Balance on the Distribution Date set forth above, after giving effect to distributions made on such Distribution Date Specified Spread Account Balance Spread Account Balance	\$2,308,617.15 \$2,308,617.15
	(b)	The change in the spread account on the Distribution Date set forth above	(\$954,163.29)
5	Policy (a)	The amount paid to the Noteholders under the Policy for such Distribution Date	\$0.00
	(b)	The amount distributable to the Note Insurer on such Distribution Date	\$23,677.62
6 Lo	sses and (a)	Delinquencies. The aggregate amount of Realized Losses on the Distribution Date set forth above	\$451,266.02
	(b)	The change in the aggregate amount of Realized Losses from the prior Distribution Date	\$0.00
	(c)	The number of Receivables and the aggregate gross amount scheduled to be paid, including unearned finance and other charges, for which Obligors are delinquent between 31 and 59 days	
		Number Aggregate Gross Amount	216 \$2,804,000.00
	(d)	The number of Receivables and the aggregate gross amount scheduled to be paid, including unearned finance and other charges, for which Obligors are delinquent 60 days or more	

Number Aggregate Gross Amount	184 \$2,465,000.00	
7 Performance Triggers (a) Delinquency Ratio	5.78%	
(b) Average Delinquency Ratio	5.45%	
(c) Cumulative Default Ratio	3.31%	
(d) Cumulative Net Loss Ratio	1.70%	
(e) Is a Portfolio Performance Test violation continuing?	No	
(f) Has an Insurance Agreement Event of Default occurred?	No	
PS Auto Receivables Trust 1997-5 tatement to Noteholders		
s there a Deficiency Claim Amount? Deficiency Claim Amount	NO 0.00	
nputs Gross Collection Proceeds: Lock Box NSF Items: Total Collection Proceeds: For Distribution Date: For Determination Date: For Collection Period:	3,353,363.96 (55,428.46) 3,297,935.50 8/17/98 8/10/98 7/98	
Collateral Activity Information Principal		
Beginning Principal Balance Beginning Principal Balance of Subsequent Receivables Transferred	83,897,230.09 0.00	
Aggregate Beginning Principal Balance Principal portion of payments collected (non-prepayments) Prepayments in full allocable to principal	83,897,230.09	1,085,424.00 651,017.00
Collections allocable to principal Partial prepayments relating to various contracts or policies	1,736,441.00 0.00	
Liquidation Proceeds allocable to principal Purchase Amounts allocable to principal	177,193.80 0.00	
Total Principal	1,913,634.80	
Realized Losses Cram Down Losses	451,266.02 0.00	
Ending Principal Balance	81,532,329.27	
Interest  Collections allocable to interest Liquidation Proceeds allocable to interest Purchase Amounts allocable to interest Recoveries from Liquidated Receivables from prior periods	\$1,364,225.91 0.00 0.00 20,074.79	
Total Interest	\$1,384,300.70	
Note & Certificate Information Beginning of Period Class A-1 Principal Balance Beginning of Period Class A-2 Principal Balance Beginning of Period Certificate Principal Balance	39,831,274.57 35,175,000.00 4,190,853.16	79,197,127.73
Miscellaneous Balances Beginning of Period Spread Account Balance Additional Servicing Fee Amounts (late fees, prepayment charges, etc.) Scheduled Payments due in Collection Period Scheduled Payments collected in Collection Period Aggregate Amount of Realized Losses for preceding Distribution Date	3,262,780.44 14,741.33 2,506,643.94 2,449,649.91 451,266.02	
Miscellaneous Current Expenses Trustee's out-of-pocket expenses Collateral Agent's expenses Transition Expenses to Standby Servicer Transition Expenses to successor Servicer Other Reimbursement Obligations to Note Insurer (non-Premium)	216.17 0.00 0.00 0.00 0.00	
Miscellaneous Unpaid Amounts from Prior Collection Periods Unpaid Standby Fee from prior Collection Periods Unpaid Servicing Fee from prior Collection Periods Unpaid Trustee Fee from prior Collection Periods Unpaid Trustee's out-of-pocket expenses from prior Collection Periods Unpaid Collateral Agent Fee from prior Collection Periods Unpaid Collateral Agent Expenses from prior Collection Periods	0.00 0.00 0.00 0.00 0.00 0.00	
Delinquency Information  31 - 59 days delinquent	# of Receivables o 216	gregate Gross Amount f Receivables 2,804,000.00
60+ days delinquent  Purchased Receivables		2,465,000.00  Aggregate Purchase Amt f Receivables 0.00

Principal Balance of all Receivables delinquent more than 30 days as of the close of business on the last day of the	S
related Collection Period. Principal Balance of all Receivables that became Purchased Receivables	
the close of business on the last day of the related Collectic and that were delinquent 30 days or more. Principal Balance of all Receivables that became Defaulted Receivables	
during the related Collection Period.	839,023.49
Delinquency Ratio for second preceding Determination Date Delinquency Ratio for third preceding Determination Date	5.02% 5.54%
Cumulative Defaults for preceding Determination Date	2,330,059.71
Cumulative Net Losses for preceding Determination Date	1,194,695.23
Does a Trigger Event Exist? Is a Portfolio Performance Test violation continuing? (Y/N) Has an Insurance Agreement Event of Default occurred? (Y/N)	N N N
Calculations	
Total Distribution Amount All collections on receivables (incl. amts from payahea	ad, excl.
amounts deposited into payahead) Liquidation Proceeds Recoveries Purchase Amounts	3,100,666.91 177,193.80 20,074.79 0.00
Note Insurer Optional Deposit pursuant to Section 4.11 Investment earnings from Collection Account	
Total Distribution Amount	3,310,339.82
Distributable Amount Principal Distributable Amount	
Principal portion of payments collected (non-prepayment Prepayments in full allocable to principal Principal Balance of Liquidated Receivables Purchase Amounts allocable to principal Cram Down Losses	ts) 1,085,424.00 651,017.00 628,459.82 0.00 0.00
Principal Distributable Amount	2,364,900.82
Class A Target Amount	0004
90% times Aggregate Principal Balance of Receivables	90% 81,532,329.27
	73,379,096.34
Class A Noteholders' Percentage After the Target Payment Date?	/3,3/9,096.34 Yes
After the Target Payment Date? Will the Class A-2 Notes be reduced to 0? On or Prior to Target Payment Date	Yes No 95.0%
After the Target Payment Date? Will the Class A-2 Notes be reduced to 0?	Yes No 95.0%
After the Target Payment Date? Will the Class A-2 Notes be reduced to 0? On or Prior to Target Payment Date After Target Payment Date, before Payment Date when A-2 reduce	Yes No 95.0% ed to 0 91.0%
After the Target Payment Date? Will the Class A-2 Notes be reduced to 0? On or Prior to Target Payment Date After Target Payment Date, before Payment Date when A-2 reduce	Yes No 95.0% ed to 0 91.0% 44.4%
After the Target Payment Date? Will the Class A-2 Notes be reduced to 0? On or Prior to Target Payment Date After Target Payment Date, before Payment Date when A-2 reduce On Payment Date when Class A-2 Notes will be reduced to 0  Class A Noteholders' Principal Distributable Amount	Yes No 95.0% ed to 0 91.0% 44.4%
After the Target Payment Date? Will the Class A-2 Notes be reduced to 0? On or Prior to Target Payment Date After Target Payment Date, before Payment Date when A-2 reduce On Payment Date when Class A-2 Notes will be reduced to 0  Class A Noteholders' Principal Distributable Amount Principal Distributable Amount	Yes No 95.0% ed to 0 91.0% 44.4% 91.0%  2,364,900.82 91%
After the Target Payment Date? Will the Class A-2 Notes be reduced to 0? On or Prior to Target Payment Date After Target Payment Date, before Payment Date when A-2 reduce On Payment Date when Class A-2 Notes will be reduced to 0  Class A Noteholders' Principal Distributable Amount Principal Distributable Amount Times Class A Noteholders' Percentage	Yes No 95.0% ed to 0 91.0% 44.4% 91.0%  2,364,900.82 91% 2,152,059.75
After the Target Payment Date? Will the Class A-2 Notes be reduced to 0? On or Prior to Target Payment Date After Target Payment Date, before Payment Date when A-2 reduce On Payment Date when Class A-2 Notes will be reduced to 0  Class A Noteholders' Principal Distributable Amount Principal Distributable Amount Times Class A Noteholders' Percentage  Note Insurer Optional Deposit: Class A Prin Distributable Amt. Class A Principal Distributable Amount  Class A-1 Noteholders' Interest Distributable Amount	Yes No 95.0% 91.0% 44.4% 91.0%  2,364,900.82 91%  2,152,059.75 0.00  2,152,059.75
After the Target Payment Date? Will the Class A-2 Notes be reduced to 0? On or Prior to Target Payment Date After Target Payment Date, before Payment Date when A-2 reduce On Payment Date when Class A-2 Notes will be reduced to 0  Class A Noteholders' Principal Distributable Amount Principal Distributable Amount Times Class A Noteholders' Percentage  Note Insurer Optional Deposit: Class A Prin Distributable Amt Class A Principal Distributable Amount Class A-1 Noteholders' Interest Distributable Amount Beginning of Period Principal Balance of the Notes Multiplied by the Note Rate	Yes No 95.0% 91.0% 44.4% 91.0%  2,364,900.82 91%  2,152,059.75 0.00  2,152,059.75 39,831,274.57 6.26%
After the Target Payment Date? Will the Class A-2 Notes be reduced to 0? On or Prior to Target Payment Date After Target Payment Date, before Payment Date when A-2 reduce On Payment Date when Class A-2 Notes will be reduced to 0  Class A Noteholders' Principal Distributable Amount Principal Distributable Amount Times Class A Noteholders' Percentage  Note Insurer Optional Deposit: Class A Prin Distributable Amt. Class A Principal Distributable Amount Class A-1 Noteholders' Interest Distributable Amount Beginning of Period Principal Balance of the Notes	Yes No 95.0% 91.0% 44.4% 91.0%  2,364,900.82 91%  2,152,059.75 0.00  2,152,059.75 39,831,274.57 6.26%
After the Target Payment Date? Will the Class A-2 Notes be reduced to 0? On or Prior to Target Payment Date After Target Payment Date, before Payment Date when A-2 reduced On Payment Date when Class A-2 Notes will be reduced to 0  Class A Noteholders' Principal Distributable Amount Principal Distributable Amount Times Class A Noteholders' Percentage  Note Insurer Optional Deposit: Class A Prin Distributable Amt. Class A Principal Distributable Amount  Class A-1 Noteholders' Interest Distributable Amount Beginning of Period Principal Balance of the Notes Multiplied by the Note Rate Multiplied by 30/360, or for the first Distribution Date, by 4 Class A Interest Distributable Amount  Class A-2 Noteholders' Interest Distributable Amount	Yes No 95.0% 91.0% 44.4% 91.0%  2,364,900.82 91%  2,152,059.75 0.00  2,152,059.75  39,831,274.57 6.26% 4/360 0.0833333 207,786.48
After the Target Payment Date? Will the Class A-2 Notes be reduced to 0? On or Prior to Target Payment Date After Target Payment Date, before Payment Date when A-2 reduced On Payment Date when Class A-2 Notes will be reduced to 0  Class A Noteholders' Principal Distributable Amount Principal Distributable Amount Times Class A Noteholders' Percentage  Note Insurer Optional Deposit: Class A Prin Distributable Amt. Class A Principal Distributable Amount  Class A-1 Noteholders' Interest Distributable Amount Beginning of Period Principal Balance of the Notes Multiplied by the Note Rate Multiplied by 30/360, or for the first Distribution Date, by Class A Interest Distributable Amount Class A-2 Noteholders' Interest Distributable Amount Beginning of Period Principal Balance of the Notes Multiplied by the Note Rate	Yes No 95.0% 91.0% 44.4% 91.0%  2,364,900.82 91%  2,152,059.75 0.00  2,152,059.75  39,831,274.57 6.26% 4/360 0.0833333 207,786.48  35,175,000.00 6.40%
After the Target Payment Date? Will the Class A-2 Notes be reduced to 0? On or Prior to Target Payment Date After Target Payment Date, before Payment Date when A-2 reduced On Payment Date when Class A-2 Notes will be reduced to 0  Class A Noteholders' Principal Distributable Amount Principal Distributable Amount Times Class A Noteholders' Percentage  Note Insurer Optional Deposit: Class A Prin Distributable Amt. Class A Principal Distributable Amount Class A-1 Noteholders' Interest Distributable Amount Beginning of Period Principal Balance of the Notes Multiplied by the Note Rate Multiplied by 30/360, or for the first Distribution Date, by 4 Class A-2 Noteholders' Interest Distributable Amount Beginning of Period Principal Balance of the Notes Multiplied by the Note Rate Multiplied by 30/360, or for the first Distribution Date, by 4	Yes No 95.0% 95.0% 91.0% 44.4% 91.0%  2,364,900.82 91% 2,152,059.75 0.00 2,152,059.75 39,831,274.57 6.26% 4/360 0.0833333 207,786.48  35,175,000.00 6.40% 4/360 0.0833333
After the Target Payment Date? Will the Class A-2 Notes be reduced to 0? On or Prior to Target Payment Date After Target Payment Date, before Payment Date when A-2 reduced On Payment Date when Class A-2 Notes will be reduced to 0  Class A Noteholders' Principal Distributable Amount Principal Distributable Amount Times Class A Noteholders' Percentage  Note Insurer Optional Deposit: Class A Prin Distributable Amt. Class A Principal Distributable Amount  Class A-1 Noteholders' Interest Distributable Amount Beginning of Period Principal Balance of the Notes Multiplied by the Note Rate Multiplied by 30/360, or for the first Distribution Date, by Class A Interest Distributable Amount Class A-2 Noteholders' Interest Distributable Amount Beginning of Period Principal Balance of the Notes Multiplied by the Note Rate	Yes No 95.0% 91.0% 44.4% 91.0%  2,364,900.82 91% 2,152,059.75  2,152,059.75  39,831,274.57 6.26% 0.0833333 207,786.48  35,175,000.00 6.40% 4/360 0.0833333
After the Target Payment Date? Will the Class A-2 Notes be reduced to 0? On or Prior to Target Payment Date After Target Payment Date, before Payment Date when A-2 reduced On Payment Date when Class A-2 Notes will be reduced to 0  Class A Noteholders' Principal Distributable Amount Principal Distributable Amount Times Class A Noteholders' Percentage  Note Insurer Optional Deposit: Class A Prin Distributable Amt. Class A Principal Distributable Amount Class A-1 Noteholders' Interest Distributable Amount Beginning of Period Principal Balance of the Notes Multiplied by the Note Rate Multiplied by 30/360, or for the first Distribution Date, by 4 Class A-2 Noteholders' Interest Distributable Amount Beginning of Period Principal Balance of the Notes Multiplied by the Note Rate Multiplied by the Note Rate Multiplied by 30/360, or for the first Distribution Date, by 4 Class A Interest Distributable Amount Beginning of Period Principal Balance of the Notes Multiplied by 30/360, or for the first Distribution Date, by 4 Class A Interest Distributable Amount	Yes No 95.0% 91.0% 44.4% 91.0%  2,364,900.82 91% 2,152,059.75 0.00 2,152,059.75 39,831,274.57 6.26% 4/360 0.0833333 207,786.48  35,175,000.00 6.40% 4/360 0.0833333 187,600.00 2,364,900.82 5.0%
After the Target Payment Date? Will the Class A-2 Notes be reduced to 0? On or Prior to Target Payment Date After Target Payment Date, before Payment Date when A-2 reduced On Payment Date when Class A-2 Notes will be reduced to 0  Class A Noteholders' Principal Distributable Amount Principal Distributable Amount Times Class A Noteholders' Percentage  Note Insurer Optional Deposit: Class A Prin Distributable Amt. Class A Principal Distributable Amount  Beginning of Period Principal Balance of the Notes Multiplied by the Note Rate Multiplied by 30/360, or for the first Distribution Date, by 4  Class A-2 Noteholders' Interest Distributable Amount  Beginning of Period Principal Balance of the Notes Multiplied by 30/360, or for the first Distribution Date, by 4  Class A-2 Noteholders' Interest Distributable Amount  Beginning of Period Principal Balance of the Notes Multiplied by the Note Rate Multiplied by 30/360, or for the first Distribution Date, by 4  Class A Interest Distributable Amount  Certificateholders Principal Distributable Amount Principal Distributable Amount	Yes No 95.0% 91.0% 44.4% 91.0%  2,364,900.82 91%  2,152,059.75 0.00  2,152,059.75  39,831,274.57 6.26% 4/360 0.0833333 207,786.48  35,175,000.00 6.40% 4/360 0.0833333 187,600.00  2,364,900.82
After the Target Payment Date? Will the Class A-2 Notes be reduced to 0? On or Prior to Target Payment Date After Target Payment Date, before Payment Date when A-2 reduced On Payment Date when Class A-2 Notes will be reduced to 0  Class A Noteholders' Principal Distributable Amount Principal Distributable Amount Times Class A Noteholders' Percentage  Note Insurer Optional Deposit: Class A Prin Distributable Amt. Class A Principal Distributable Amount Beginning of Period Principal Balance of the Notes Multiplied by the Note Rate Multiplied by 30/360, or for the first Distribution Date, by 4 Class A Interest Distributable Amount Beginning of Period Principal Balance of the Notes Multiplied by the Note Rate Multiplied by 30/360, or for the first Distribution Date, by 4 Class A-2 Noteholders' Interest Distributable Amount Beginning of Period Principal Balance of the Notes Multiplied by the Note Rate Multiplied by 30/360, or for the first Distribution Date, by 4 Class A Interest Distributable Amount Class A Interest Distributable Amount Times Certificate Percentage Class B Principal Distributable Amount Certificateholders' Interest Amount Certificateholders' Interest Amount	Yes No 95.0% 95.0% 91.0% 44.4% 91.0%  2,364,900.82 91% 2,152,059.75 0.00 2,152,059.75 39,831,274.57 6.26% 4/360 0.0833333 207,786.48  35,175,000.00 6.40% 4/360 0.0833333 187,600.00 2,364,900.82 5.0%
After the Target Payment Date? Will the Class A-2 Notes be reduced to 0? On or Prior to Target Payment Date After Target Payment Date, before Payment Date when A-2 reduced On Payment Date when Class A-2 Notes will be reduced to 0  Class A Noteholders' Principal Distributable Amount Principal Distributable Amount Times Class A Noteholders' Percentage  Note Insurer Optional Deposit: Class A Prin Distributable Amt. Class A Principal Distributable Amount  Beginning of Period Principal Balance of the Notes Multiplied by the Note Rate Multiplied by 30/360, or for the first Distribution Date, by 4  Class A Interest Distributable Amount  Beginning of Period Principal Balance of the Notes Multiplied by 30/360, or for the first Distribution Date, by 4  Class A Interest Distributable Amount  Beginning of Period Principal Balance of the Notes Multiplied by 30/360, or for the first Distribution Date, by 4  Class A Interest Distributable Amount  Class A Interest Distributable Amount  Class A Interest Distributable Amount  Cratificateholders Principal Distributable Amount Principal Distributable Amount Times Certificate Percentage  Class B Principal Distributable Amount	Yes No 95.0% 91.0% 44.4% 91.0%  2,364,900.82 91%  2,152,059.75
After the Target Payment Date? Will the Class A-2 Notes be reduced to 0? On or Prior to Target Payment Date After Target Payment Date, before Payment Date when A-2 reduced On Payment Date when Class A-2 Notes will be reduced to 0  Class A Noteholders' Principal Distributable Amount Principal Distributable Amount Times Class A Noteholders' Percentage  Note Insurer Optional Deposit: Class A Prin Distributable Amt. Class A Principal Distributable Amount  Class A-1 Noteholders' Interest Distributable Amount Beginning of Period Principal Balance of the Notes Multiplied by the Note Rate Multiplied by 30/360, or for the first Distribution Date, by 4  Class A Interest Distributable Amount  Class A-2 Noteholders' Interest Distributable Amount Beginning of Period Principal Balance of the Notes Multiplied by the Note Rate Multiplied by the Note Rate Multiplied by 30/360, or for the first Distribution Date, by 4  Class A Interest Distributable Amount  Certificateholders Principal Distributable Amount Times Certificate Percentage  Class B Principal Distributable Amount  Certificateholders' Interest Amount  Certificateholders' Interest Amount  Deginning of Period Principal Balance of the Certificates Multiplied by Note Pass-Through Rate	Yes No 95.0% 95.0% 91.0% 44.4% 91.0%  2,364,900.82 91%  2,152,059.75 0.00 2,152,059.75  39,831,274.57 6.26% 0.0833333 207,786.48  35,175,000.00 6.40% 4/360 0.0833333 187,600.00 2,364,900.82 5.0% 118,245.04  4,190,853.16 10.55%
After the Target Payment Date? Will the Class A-2 Notes be reduced to 0? On or Prior to Target Payment Date After Target Payment Date, before Payment Date when A-2 reduced On Payment Date when Class A-2 Notes will be reduced to 0  Class A Noteholders' Principal Distributable Amount Principal Distributable Amount Times Class A Noteholders' Percentage  Note Insurer Optional Deposit: Class A Prin Distributable Amt. Class A Principal Distributable Amount Beginning of Period Principal Balance of the Notes Multiplied by the Note Rate Multiplied by 39/360, or for the first Distribution Date, by 4  Class A Interest Distributable Amount  Class A-2 Noteholders' Interest Distributable Amount Beginning of Period Principal Balance of the Notes Multiplied by the Note Rate Multiplied by the Note Rate Multiplied by 39/360, or for the first Distribution Date, by 4  Class A Interest Distributable Amount  Certificateholders Principal Distributable Amount Principal Distributable Amount Times Certificate Percentage  Class B Principal Distributable Amount  Certificateholders' Interest Amount Beginning of Period Principal Balance of the Certificates Multiplied by Note Pass-Through Rate Multiplied by Note Pass-Through Rate Multiplied by 30/360, or for the first Distribution Date, by 4	Yes No 95.0% 91.0% 44.4% 91.0%  2,364,900.82 91%  2,152,059.75 0.00  2,152,059.75 39,831,274.57 6.26% 4/360 0.0833333 207,786.48  35,175,000.00 6.40% 4/360 0.0833333 187,600.00  2,364,900.82 5.0% 118,245.04  4,190,853.16 10.55% 0.0833333

Class B Interest Carryover Shortfall from previous period	0.00
Interest on Class B Interest Carryover Shortfall	0.00
	0.00
Interest Carryover on Class B Interest Shortfall Interest Earned	0.00 0.00
Theoretic Eurinea	0.00
Class A Principal Carryover Shortfall from previous period	0.00
	0.00
Class A-1 Interest Carryover Shortfall from previous period	0.00
Interest on Class A-1 Interest Carryover Shortfall	0.00
	0.00
Interest Carryover on Class A-1 Interest Shortfall	0.00
Interest Earned	0.00
	0.00
Class A-2 Interest Carryover Shortfall from previous period	0.00
Interest on Class A-2 Interest Carryover Shortfall	0.00
	0.00
Interest Carryover on Class A-2 Interest Shortfall	0.00
Interest Earned	0.00
	0.00

Distributions (Pursuant to Section 4.6(c) of the Pooling and Servicing Agreement):

		Use 	Source a	ct distributed	Source
(i)	Standby Fee	4,194.86	3,310,339.82	4,194.86	0.00
	Servicing Fee (2.0%) Additional Servicing Fee Amounts (late fees, prepayment charges, etc.)	139,828.72 14,741.33	3,306,144.96 3,166,316.24	139,828.72 14,741.33	0.00 0.00
	Unpaid Standby Fee from prior Collection Periods Unpaid Servicing Fee from prior Collection Periods	0.00 0.00	3,151,574.91 3,151,574.91	0.00 0.00	
(ii) (iii)	Transition Expenses to Standby Servicer Indenture Trustee Fee Indenture Trustee's out-of-pocket expenses	0.00 699.14 216.17	3,151,574.91 3,151,574.91 3,150,875.77	0.00 699.14 216.17	
	Unpaid Indenture Trustee Fee from prior Collection Periods Unpaid Indenture Trustee's out-of-pocket exp prior Collection Periods	0.00 0.00	3,150,659.60 3,150,659.60	0.00 0.00	
	Owner Trustee's out-of-pocket expenses	0.00 0.00	3,150,659.60 3,150,659.60	0.00 0.00	
	Unpaid Owner Trustee Fee from prior Collection Periods Unpaid Owner Trustee's out-of-pocket exp - Prior Collection Periods	0.00 0.00	3,150,659.60 3,150,659.60	0.00 0.00	
(iv)	Collateral Agent Fee Collateral Agent Expenses	659.98 0.00	3,150,659.60 3,149,999.62	659.98 0.00	
(v) (A)	Unpaid Collateral Agent Fee from prior Collection Periods Unpaid Collateral Agent Expenses from prior Collection Periods Class A-1 Interest Distributable Amount - Current Month	0.00 0.00 207,786.48	3,149,999.62 3,149,999.62	0.00 0.00	
( ) ( )	Prior Month(s) Class A-1 Interest Carryover Shortfall Class A-1 Interest Carryover Shortfall Interest on Interest Carryover from Prior Months Current	0.00 0.00 0.00			
(B)	Month Class A-1 Interest Carryover Shortfall Class A-1 Interest Distributable Amount Class A-2 Interest Distributable Amount - Current Month Prior Month(s) Class A-2 Interest Carryover Shortfall	0.00 207,786.48 187,600.00 0.00	3,149,999.62	207,786.48	
	Class A-2 Interest Carryover Shortfall Interest on Interest Carryover from Prior Months Current Month Class A-2 Interest Carryover Shortfall	0.00 0.00 0.00			
(vi)(A)	Class A-2 Interest Distributable Amount	187,600.00 36,844.58 0.00	2,942,213.14	187,600.00	
	Previouis Month(s) Interest on B Interest Shortfall - Previous Month(s) Interest on B Interest Carryover from Prior Months	0.00 0.00			
(vii)	Current Month Certificate Interest Shortfall Adjusted Certificate Note Interest Distributable Amount Class A Principal Distributable Amount - Current Month	0.00 36,844.58 2,152,059.75	2,754,613.14	36,844.58	
	Class A Principal Carryover Shortfall - Previous Month(s) Current Month Class A Principal Shortfall Withdrawal from Spread Account to Cover Shortfall	0.00 0.00 0.00			
(viii)	Class A Principal Distribution Amount to Class A-1 Class A Principal Distribution Amount to Class A-2 Note Insurer Premium	2,152,059.75 0.00 23,677.62	565,708.81 565,708.81	2,152,059.75 0.00 23,677.62	0.00 0.00
(ix)	Note Insurer Premium Supplement Other Reimbursement Obligations to Note Insurer Transition Expenses to successor Servicer	0.00 0.00 0.00	542,031.19 542,031.19 542,031.19		
(x)	Certificate Principal Distributable Amount -	118,245.04	5.2,001.10	0.00	

(xi)	Current Month Unadjusted Certificate Principal Carryover Shortfall - Previous Month(s) Current Month Certificate Principal Shortfall Adjusted Certificate Principal Distributable Amount Until the Target Payment Date, remaining amount to Class A Noteholders	0.00 0.00 118,245.04 423,786.15	0.00 0.00 542,031.19 423,786.15	0.00 118,245.04	
(xiv)	Amount to Class A-1 Noteholders Amount to Class A-2 Noteholders After the Target Pmt. Date, remaining amount into Spread Acct. Spread Accoujnt Withdrawl to cover deficiencies	423,786.15 0.00 0.00 0.00			ion Amt ===== e (Over)
Sec	curities Balance Class A-1 Beginning of Period Principal Amount Class A-1 Principal Distributions Class A-1 End of Period Principal Amount (prior to turbo) Additional Principal Distribution Class A-1 End of Period Principal Amount		37	0,831,274.57 2,152,059.75 7,679,214.82 423,786.15 7,255,428.67	
	Class A-2 Beginning of Period Principal Amount Class A-2 Principal Distributions Class A-2 End of Period Principal Amount (prior to turbo) Additional Principal Distribution Class A-2 End of Period Principal Amount		35	5,175,000.00 0.00 5,175,000.00 0.00 5,175,000.00	
	Certificate Beginning of Period Principal Amount Certificate Principal Distributable Amount Certificate End of Period Principal Amount BEFORE Spread Accoun Withdrawal from Spread Account to Cover Certificate Sh Certificate End of Period Principal Amount AFTER Spread Account	ortfalls	2	1,190,853.16 118,245.04 1,072,608.12 0.00 4,072,608.12	
(i) (ii (ii (iv	Deficiency - Interest ) Total Distribution Amount Available i) Current distribution amounts payable pursuant to Section ii)Prior month(s) carryover shortfalls v) Interest on Prior month(s) carryover shortfalls ) Interest on Interest of prior month(s) carryover shortfalls If (i) is less than sum of (ii) - (v), there is a Deficiency Cl Amount Remaining for Further Distribution/(Deficiency)		(v)A	3,310,339.82 555,726.68 0.00 0.00 0.00 NO 2,754,613.14	
(i) (ii (ii (iv	Deficiency - Interest ) Amounts available to make payments pursuant to Section 4.6(c) ( i) Current distribution amounts payable pursuant to Section 4. ii)Prior month(s) carryover shortfalls v) Interest on Prior month(s) carryover shortfalls ) Interest on Interest of prior month(s) carryover shortfalls If (i) is less than sum of (ii) - (v) , there is a Class B Defi Amount Remaining for Further Distribution/(Deficiency)	6(c) (vì) and (	(x)	2,754,613.14 36,844.58 0.00 0.00 0.00 NO 2,717,768.56	
(i) (ii	Deficiency - Principal ) Amounts available to make payments pursuant to Section 4.6(c) ( i) Current distribution amounts payable pursuant to Section 4.6 ii)Prior month(s) carryover shortfalls Withdrawal from Spread Account to Cover Shortfall If (i) is less than sum of (ii) + (iii), there is a Deficiency Amount Remaining for Further Distribution/(Deficiency)	(c) (i) and (v)B		717,768.56 152,059.75 0.00 0.00 NO 565,708.81	
(i) (vi	istributions ) Amounts available to make payments pursuant to Section 4.6(c) ( i) Note Insurer Premium ) Note Insurer Premium Supplement    Deficiency Amount    Withdrawal from Spread Account to Cover Deficiency    If (i) is less than (ii), there is a Deficiency Claim Amount    Amount Remaining for Further Distribution/(Deficiency)	i) thru (v)A		565,708.81 23,677.62 0.00 0.00 0.00 NO 542,031.19	
(i) (ii	Deficiency - Principal ) Amounts available to make payments pursuant to Section 4.6(c) ( i) Amounts payable pursuant to Section 4.6(c) (vi) and (x) ii)Prior month(s) carryover shortfalls     If (i) is less than sum of (ii) + (iii), there is a Deficiency     Unadjusted Amount Remaining for Further Distribut     Withdrawal from Spread Account to B Piece Cover Shortfalls     Adjusted Amount Remaining for Further Distribution/(Deficience	Claim Amount ion/(Deficiency)		542,031.19 118,245.04 0.00 NO 423,786.15 0.00 423,786.15	
Carcurat	Performance Measures Calculation of Delinquency Ratio (Current Period) Delinquency Amount Receivables more than 30 days delinquent Purchased receivables more than 30 days			5,269,000.00 0.00	
	Total  Aggregate Gross Principal Balance as of the c business on the last day of the Collection Period. Delinquency Ratio	lose of	Ę	5,269,000.00 L,192,131.98 5.78%	
	Calculation of Average Delinquency Ratio Delinquency Ratio for most recent Determination Delinquency Ratio for second preceding Determin Delinquency Ratio for third preceding Determina	ation Date		5.78% 5.02% 5.54%	
	Average Delinquency Ratio			5.45%	5.45%

Default Amount Principal Balance of Previously Defaulted Receivables Current Period Defaulted Receivables	2,330,059.71 839,023.49	
Total		
Cumulative Defaulted Receivables	3,169,083.20	
Original Pool Balance	95,706,307.00	
Cumulative Default Ratio  Calculation of Cumulative Net Loss Ratio	3.31%	
Calculation of Net Liquidation Losses Principal Balance plus accrued and unpaid interest of Liquidated Receivables	628,459.82	
Cram Down Losses Net Liquidation Proceeds	0.00 (197,268.59)	
Net Liquidation Losses Cumulative Previous Net Losses	431,191.23 1,194,695.23	
Cumulative Net Losses Original Pool Balance	1,625,886.46 95,706,307.00	
Cumulative Net Loss Ratio	1.70%	
Additional Pool Information: Weighted Average Original Term Weighted Average Remaining Term Weighted Average Annual Percentage Rate	57.00 48.75 20.22%	
Spread Account OC Percent		
Aggregate Principal Balance minus the Securities Balance	81,532,329.27 76,503,036.79	
divided by the Aggregate Principal Balance	5,029,292.48 6.17%	
Floor OC Percent Aggregate Principal Balance	81,532,329.27	
	76,503,036.79 	
divided by the initial Aggregate Principal Balance	95,706,307.00  5.25%	
Floor Amount	0.20%	
greater of (a)\$100,000		100,000.00
(b)the lesser of (i) Securities Balance		76,503,036.79
<ul><li>(ii) the sum of</li><li>(A)2% of the sum of</li><li>(I) initial Aggregate Principal Balance</li></ul>		2.00% 95,706,307.00
(II) balance of all Subsequent Receivables		0.00
(B)the product of		1,914,126.14
(I) excess of 1% over the Floor OC Percent (II) initial Aggregate Principal Balance		0.00% 95,706,307.00
Floor Amount	1,914,126.14	0.00
Requisite Amount		
the greater of (1)the Floor Amount (2)the product of:		1,914,126.14
if no Trigger Event, 9% minus the OC Percent if a Trigger Event, 15% minus the OC Percent		2.8% 8.8%
if a Portfolio Performance Event of Default, 30% minus the OC Percent if an Insurance Agreement Event of Default, unlimited		23.8% 100%
times the Aggregate Principal Balance	3% 81,532,329.27	
Requisite Amount	2,308,617.15 2,308,617.15	
Does a Trigger Event exist?  Is a Portfolio Performance Test violation continuing? (Y/N)  Has an Insurance Agreement Event of Default occurred? (Y/N)		N N
Has an Insurance Agreement Event of Default occurred? (Y/N)  Required Spread Account Amount	2,308,617.15	N
Beginning of Period Spread Account Balance Spread Account Deposit (Withdrawal) from Current Distributions Transfer (to) from Cross-Collateralized Spread Accounts Required addition to/(eligible withdrawal from) Spread Account Earnings on Spread Account Balance Amount of Spread Account deposit (withdrawal)	3,262,780.44 0.00 (970,726.00) 16,562.71 16,562.71 0.00	
Amount of Withdrawal Allocated to B Piece Shortfalls Net Spread Account Withdrawal to Seller Ending Spread Account Balance	0.00 0.00 2,308,617.15	

	CONSUMER	PORTFOLIO SERVICES,	INC.
By:			
Nan	ne:	James L.	Stock
Tit	le:	Vice Pres	ident

Services, Inc,. have executed this Servicer's Note as of the Determination Date set forth above.

### Monthly Certificateholder Statement CPS Auto Grantor Trust 1998-1 6.00% Asset-Backed Certificates, Class A 10.25% Asset-Backed Certificates, Class B

Distribution Date 8/17/98
Collection Period 7/98

(f)

The change in the amount of any unpaid Servicing Fee from the prior Distribution Date

Under the Pooling and Servicing Agreement dated as of March 16, 1998 (the "Agreement") by and among CPS Receivables Corp., Consumer Portfolio Services, Inc. as Servicer, and Norwest Bank Minnesota, National Association, as Trustee and as Collateral Agent, the Servicer is required to prepare certain information each month regarding current distributions to Certificateholders and the performance of the Trust during the previous month. The information which is required to be prepared with respect to the Distribution Date and Collection Period listed above is set forth below.

Certain of the information is presented on the basis of an original principal amount of \$1,000 per Certificate, and certain other information is presented based upon the aggregate amounts for the Trust as a whole.

Α.	Infor	mation Re Certific	garding the Current Monthly Distribution:	
	1	(a)	The aggregate amount of the distribution to Class A Certificateholders on the Distribution Date set forth above	\$3,761,261.88
		(b)	The amount of the distribution set forth in paragraph A.1. (a) above in respect of interest	\$838,109.11
		(c)	The amount of the distribution set forth in in paragraph A.1. (a) above in respect of principal	\$2,923,152.77
		(d)	The amount of the distribution set forth in paragraph A.1. (a) above, per \$1,000 interest	\$21.18
		(e)	The amount of the distribution set forth in paragraph A.1. (b) above, per \$1,000 interest	\$4.72
		(f)	The amount of the distribution set forth in paragraph A.1. (c) above, per \$1,000 interest	\$16.46
		(g)	The aggregate amount of the distribution to Class B Certificateholders on the Distribution Date set forth above	\$229,206.45
		(h)	The amount of the distribution set forth in paragraph A.1. (g) above in respect of interest	\$75,356.30
		(i)	The amount of the distribution set forth in in paragraph A.1. (g) above in respect of principal	\$153,850.15
		(j)	Scheduled Payments due in such Collection Period	\$5,156,833.04
		(k)	Scheduled Payments collected in such Collection Period	\$5,195,510.25
В.	Infor 1		garding the Performance of the Trust. ance and Certificate Balances The aggregate Principal Balance of the Receivables as of the close of business on the last day of the preceding Collection Period	\$176,444,023.32
		(b)	The aggregate balance of the Certificates as of the close of business on the last day set forth above, after giving effect to payments allocated to principal in paragraph A.1.(c) above	\$173,367,020.40
		(c)	The Pool factor as of the close of business on the last day set forth above	0.9825610
	2	Servicin (a)	g Fee and Purchased Receivables. The aggregate amount of the Servicing Fee (exclusive of the Standby Fee paid to the Standby Servicer) paid to the Servicer with respect to the Collection Period set forth above	\$322,769.93
		(b)	The aggregate amount of the Standby Fee paid to the Standby Servicer with respect to the Collection Period set forth above.	\$3,675.92
		(c)	The amount of the payment set forth in paragraph B.2. (a) above per \$1,000 interest	\$1.82
		(d)	The amount of the payment set forth in paragraph B.2. (b) above per \$1,000 interest	\$0.02
		(e)	The amount of any unpaid Servicing Fee	\$0.00

\$0.00

	The number and aggregate Purchase Amount of Receivables that became Purchased Receivables during the related Collection	
	Period Number Aggregate Purchase Amount	5 \$59,560.55
3 Paymer (a)	nt Shortfalls.  The amount of the Interest Carryover shortfall after giving effect to the payments set forth in paragraph A.1. (b) above	\$0.00
(b)	The amount of the Principal Carryover Shortfall after giving effect to the payment set forth in paragraph A.1. (c) above	\$0.00
4 Payahe (a)	ead Account. The aggregate Payahead Balance on the prior Distribution Date	\$58,677.20
(b)	Distributions (to) from Collection Account	(\$8,066.35)
(c)	for Payaheads Interest earned on Payahead Balances	\$457.03
(d)	Ending Payahead Account Balance	\$51,067.88
5 Spread (a)	d Account. The Specified Spread Account Balance with respect to such Distribution Date and the Spread Account Balance on the Distribution Date set forth above, after giving effect to distributions made on such Distribution Date Specified Spread Account Balance Spread Account Balance	\$23,404,547.75 \$19,250,510.45
(b)	The change in the spread account on the Distribution Date set forth above	\$1,706,228.25
6 Policy (a)	y The amount paid to the Certificateholders under the Policy for such Distribution Date	\$0.00
(b)	The amount distributable to the Certificate Insurer on such Distribution Date	\$56,272.05
7 Losses (a)	s and Delinquencies. The aggregate amount of Realized Losses on the Distribution Date set forth above	\$21,184.11
(b)	The change in the aggregate amount of Realized Losses from the prior Distribution Date	\$0.00
(c)	The number of Receivables and the aggregate gross amount scheduled to be paid, including unearned finance and other charges, for which Obligors are delinquent between 31 and 59 days  Number	397
4.0	Aggregate Gross Amount	\$5,204,000.00
(d)	The number of Receivables and the aggregate gross amount scheduled to be paid, including unearned finance and other charges, for which Obligors are delinquent 60 days or more Number Aggregate Gross Amount	326 \$4,317,000.00
8 Perfor	rmance Triggers	Ţ.,, <u>==</u> .,, ===.
(a)	Delinquency Ratio	4.92%
(b)	Average Delinquency Ratio	4.32%
(c)	Cumulative Default Ratio	1.00%
(d)	Cumulative Net Loss Ratio	0.10%
(e)	Is a Portfolio Performance Test violation continuing?	No
(f) CPS Auto Grantor Statement to Cert		No
Is there a Defici Deficiency C	iency Claim Amount? Claim Amount	NO 0.00
Lock Box NSF Transfers fr Collection A Payahead Acc Total Collec For Distribu For Determir	rom (to) Payahead Account: Account Interest Count Interest Ction Proceeds: Lition Date: Ination Date: Ination Date: Ition Period: Activity Information	6,095,132.32 (116,605.72) 8,066.35 23,714.70 457.03 6,010,764.68 8/17/98 8/10/98 7/98

Principal
Beginning Principal Balance
Principal portion of payments collected (non-prepayments)
Prepayments in full allocable to principal

Fortal Principal  Realized Losses Crait Don't Losses Liquidation records allocable to interest Contract Agents allocable to interest Purchase Agents allocable to interest Recoveries from Liquidated Receivables from prior periods Tarlal Tourcert  Certificate Tetromation Regiming of Period Closs & Periocipal Relance Regiming of Period Closs & Periodical Regiming Regiming Regiment Related Losses for preceding Distribution Date Regiming of Periodic Regiment	Collections allocable to principal Partial prepayments relating to various contracts or policies Liquidation Proceeds allocable to principal Purchase Amounts allocable to principal	2,994,080.26 0.00 2,178.00 59,560.55	
Ending Principal Relance  Ending Principal Relance  Collections allocable to interest Lioutaction Proceeds allocable to interest Perform Amounts all Engineers  Total Interest  Collections Recoveries from Liquidates Receivables from prior periods  Total Interest  Cortificate Information Recoveries from Liquidates Receivables from prior periods  Total Interest  Cortificate Information Registring of Protest Class A Principal Balance Registring of Protest Class A Principal Balance Registring of Protest Class Reference Relations  Residence Balances  Riscellances Balances  Additional Servicing Free Amounts (later free, prepayment charges, etc.)  Additional Servicing Free Amounts (later free, prepayment charges, etc.)  Additional Servicing Free Amounts (later free, prepayment charges, etc.)  Appropriate Paymend Salances  Additional Servicing Free Amounts (later free, prepayment charges, etc.)  Appropriate Paymend Salances  Collection Paymend Salances  Appropriate Paymend Salances  Collection Paymend Salances  Truster's Oct-O-poolest expenses  Paymend Janance of Receivables of Paymend Salances  Paymend Janance o	Total Principal	3,055,818.81	•
Collections allocable to interest Liquidation Proceeds allocable to interest Decide Approach Amounts allocable Approach Amount allatine Beginning of Period Class A Principal Balance Segment Psychological Decide Approach Amount allatine Beginning of Period Approach Amount of Period Class A Principal Balance Aggregate Psychological Decide Approach Amount of Period Septemble Allatine Aggregate Psychological Balance Aggregate Psychological Balanc		•	
Calloctions allocable to interest 1.0.00   0	Ending Principal Balance	173,367,020.40	
Total Interest	Collections allocable to interest Liquidation Proceeds allocable to interest Purchase Amounts allocable to interest	0.00 0.00	
Cortificate Information  Boginning of Periodi Class a Principal Salance  Additional Servicing Fee Amounts (late Fees prepayment charges, etc.)  Additional Servicing Fee Amounts (late Fees prepayment charges, etc.)  Aggregate Paymhead Balance  Scheduled Payments of the Amounts (late Interest Classes)  Scheduled Payments of the Salance Classes (Periodia)  Aggregate Amount or Realized Lasses for preceding Distribution Date  Boginning of Periodia Classes (Periodia)  Boginning of Periodia Classes (Periodia)  Francision Expenses to Standby Servicer  Francision Expenses to Successor Servicer  Francision Expenses to Successor Servicer  Francision Expenses to Successor Servicer  Boginning of Periodia Classes (Periodia)  Boginning Collateral Agent Expenses from prior Collection Periods  Boginning of Periodia Classes (Periodia)  Boginning of Periodia Classes (Periodia)  Boginning of Periodia Classes (Periodia)  Boginning Collateral Agent Expenses from prior Collection Periods  Boginning of Periodia Periodia Collection Periods  Boginning of Periodia Periodia Collection Periods  Boginning Collateral Agent Expenses from prior Collection Periodia Collection Periodia Collection Periodia Collection Periodia Collection Periodia Col			
Miscellaneous Endergon	Certificate Information Beginning of Period Class A Principal Balance	167,621,822.47	
Trustee's out-of-pocket expenses Collateral Agent Servicor Other Relambursement Obligations for Foreign (non-Premium) Other Relambursement Obligations to Certificate Insurer (non-Premium)  Miscellaneous Unpaid Amounts from Prior Collection Periods Unpaid Standby Pee from prior Collection Periods Unpaid Standby Pee from prior Collection Periods Unpaid Trustee's Fee from prior Collection Periods Unpaid Trustee's Fee from prior Collection Periods Unpaid Trustee's Fee from prior Collection Periods Unpaid Trustee's out-of-pocket expenses from prior Collection Periods Unpaid Collateral Agent Fee from prior Collection Periods Unpaid Collateral Agent Expenses from prior Collection Period and Period Unpaid Collateral Agent Fee from prior Collection Period and Period Unpaid Collection Period and Unpaid Collateral Period Collection Period and Unpaid Collection Period Agent Period Unpaid Collection Period and that were delinquent 30 days as of the close of business on the last day of the related Collection Period and that were delinquent 30 days or more.  Principal Balance of all Receivables that became Defaulted Receivables during the related Collection Period and that were delinquency Ratio for third preceding Determination Date  Cumulative Defaults for preceding Determination Date  Cumulative Defaults for preceding Determination Date  Agent Determination Date  Alexandra Period Receivables Office of Det	Miscellaneous Balances Beginning of Period Spread Account Balance Additional Servicing Fee Amounts (late fees, prepayment charges, etc.) Aggregate Payahead Balance Aggregate Payahead Balance for preceding Distribution Date Interest Earned on Payahead Balances Scheduled Payments due in Collection Period Scheduled Payments collected in Collection Period	17,544,282.20 28,696.56 50,610.85 58,677.20 457.03 5,156,833.04 5,195,510.25	
Unpaid Standby Fee from prior Collection Periods Unpaid Servicing Fee from prior Collection Periods Unpaid Instead Fee from prior Collection Periods Unpaid Trustee Fee from prior Collection Periods Unpaid Trustee's out-of-pocket expenses from prior Collection Periods Unpaid Collateral Agent Fee from prior Collection Periods Unpaid Collateral Agent Expenses from prior Collection Periods Unpaid Collateral Agent Expenses from prior Collection Periods  Delinquency Information  Delinquency Information  Aggregate Gross Amount  # of Receivables of Receivables 60+ days delinquent 60+ day	Trustee's out-of-pocket expenses Collateral Agent's expenses Transition Expenses to Standby Servicer Transition Expenses to successor Servicer	0.00 0.00 0.00	
Amount 31 - 59 days delinquent 60+ days delinq	Unpaid Standby Fee from prior Collection Periods Unpaid Servicing Fee from prior Collection Periods Unpaid Trustee Fee from prior Collection Periods Unpaid Trustee's out-of-pocket expenses from prior Collection Periods Unpaid Collateral Agent Fee from prior Collection Periods	0.00 0.00 0.00 0.00	
31 - 59 days delinquent 60+ days delinquent 60+ days delinquent 70- delinquent 80- days days delinquent 80- days as 80	Delinquency Information	Agg	
Information for Portfolio Performance Tests  Principal Balance of all Receivables delinquent more than 30 days as of the close of business on the last day of the related Collection Period.  Principal Balance of all Receivables that became Receivables as of the close of business on the last day of the last day of the related Collection Period and that were delinquent 30 days or more.  Principal Balance of all Receivables that became Receivables as of the close of business on the last day of the related Collection Period and that were delinquent 30 days or more.  Principal Balance of all Receivables that became Receivables during the related Collection Period and that were delinquency Ratio for second preceding Determination Date  Period.  Defaulted  Receivables during the related Collection Period and that were delinquency Ratio for second preceding Determination Date  Cumulative Defaults for preceding Determination Date  Cumulative Defaults for preceding Determination Date  Cumulative Net Losses for preceding Determination Date  Is a Portfolio Performance Test violation continuing? (Y/N)  Has an Insurance Agreement Event of Default occurred? (Y/N)  Calculations  Total Distribution Amount  All collections on receivables (incl. amts from payahead, excl. amounts deposited into payahead)  All collections on receivables (incl. amts from payahead, excl. amounts deposited into payahead)  Fig. 2, 178.00  Recoveries  Receivables at a set of the period and that were purchased and that were period.  All collections on receivables (incl. amts from payahead, excl. amounts deposited into payahead)  Investment earnings from Collection Account  One of the close of the period and that were period and that were periods.  Purchase Amounts  Receivables as of the close of business on the last day of the period and that were period.  Periods as the close of all Receivables that became purchase of the period and that were periods.  Periods as the close of all Receivables that became purchased as the periods as the close of all Receiv		397	Receivables 5,204,000.00
Principal Balance of all Receivables delinquent more than 30 days as of the close of business on the last day of the related Collection Period.  Principal Balance of all Receivables that became Receivables as of the close of business on the last day of the related Collection Period and that were delinquent 30 days or more.  Principal Balance of all Receivables that became Receivables during the related Collection Period and that were delinquent 30 days or more.  Principal Balance of all Receivables that became Receivables during the related Collection Period and that were delinquency Ratio for second preceding Determination Date Receivables during the related Collection Period.  Delinquency Ratio for second preceding Determination Date Delinquency Ratio for third preceding Determination Date Second Period Receivables (Incl. and Second Period Period Receivables (Incl. and Second Period Period Period Receivables (Incl. and Second Period	Purchased Receivables		Purchase Amt Receivables
Principal Balance of all Receivables that became Defaulted Receivables during the related Collection Period. 1,089,099.13  Delinquency Ratio for second preceding Determination Date Delinquency Ratio for third preceding Determination Date 3.65%  Cumulative Defaults for preceding Determination Date 788,755.90  Cumulative Net Losses for preceding Determination Date 161,874.87  Is a Portfolio Performance Test violation continuing? (Y/N) N  Has an Insurance Agreement Event of Default occurred? (Y/N) N  Calculations  Total Distribution Amount  All collections on receivables (incl. amts from payahead, excl. amounts deposited into payahead) 5,945,913.25 Liquidation Proceeds 2,178.00 Recoveries 3,112.88 Purchase Amounts Purchase Amounts Certificate Insurer Optional Deposit pursuant to Section 4.11(iii) 0.00 Investment earnings from Collection Account 0.00 Investment earnings from Payahead Account 0.00	Principal Balance of all Receivables delinquent more than 30 days as of the close of business on the last day of the related Collection Period. Principal Balance of all Receivables that became Purchased Receivables as of the close of business on the last day of the related Collection Period and that were	, ,	
Delinquency Ratio for second preceding Determination Date Delinquency Ratio for third preceding Determination Date  Cumulative Defaults for preceding Determination Date  Cumulative Net Losses for preceding Determination Date  Cumulative Net Losses for preceding Determination Date  Is a Portfolio Performance Test violation continuing? (Y/N) Has an Insurance Agreement Event of Default occurred? (Y/N)  N  Calculations  Total Distribution Amount  All collections on receivables (incl. amts from payahead, excl. amounts deposited into payahead) Liquidation Proceeds Liquidation Proceeds Recoveries Purchase Amounts Certificate Insurer Optional Deposit pursuant to Section 4.11(iii) N Investment earnings from Collection Account N Investment earnings from Payahead Account N One	Principal Balance of all Receivables that became Defaulted Receivables during the related Collection	,	
Cumulative Defaults for preceding Determination Date 788,755.90  Cumulative Net Losses for preceding Determination Date 161,874.87  Is a Portfolio Performance Test violation continuing? (Y/N) N Has an Insurance Agreement Event of Default occurred? (Y/N) N N  Calculations  Total Distribution Amount  All collections on receivables (incl. amts from payahead, excl. amounts deposited into payahead) 5,945,913.25 Liquidation Proceeds 2,178.00 Recoveries 3,112.88 Purchase Amounts Certificate Insurer Optional Deposit pursuant to Section 4.11(iii) 0.00 Investment earnings from Collection Account 0.00 Investment earnings from Payahead Account 0.00	Delinquency Ratio for second preceding Determination Date	4.38%	
Cumulative Net Losses for preceding Determination Date  Is a Portfolio Performance Test violation continuing? (Y/N) Has an Insurance Agreement Event of Default occurred? (Y/N)  N  Calculations  Total Distribution Amount  All collections on receivables (incl. amts from payahead, excl. amounts deposited into payahead) Liquidation Proceeds Liquidation Proceeds Recoveries Purchase Amounts Certificate Insurer Optional Deposit pursuant to Section 4.11(iii) Investment earnings from Collection Account One Investment earnings from Payahead Account One			
Has an Insurance Agreement Event of Default occurred? (Y/N)  Calculations  Total Distribution Amount  All collections on receivables (incl. amts from payahead, excl.  amounts deposited into payahead)  Liquidation Proceeds  Recoveries  Recoveries  Purchase Amounts  Certificate Insurer Optional Deposit pursuant to Section 4.11(iii)  Investment earnings from Collection Account  O.00  Investment earnings from Payahead Account	·	•	
Total Distribution Amount  All collections on receivables (incl. amts from payahead, excl. amounts deposited into payahead) Liquidation Proceeds Recoveries Recoveries Purchase Amounts Certificate Insurer Optional Deposit pursuant to Section 4.11(iii) Investment earnings from Collection Account Investment earnings from Payahead Account  0.00			
Total Distribution Amount  All collections on receivables (incl. amts from payahead, excl.  amounts deposited into payahead)  Liquidation Proceeds  Recoveries  Purchase Amounts  Certificate Insurer Optional Deposit pursuant to Section 4.11(iii)  Investment earnings from Collection Account  O.00  Investment earnings from Payahead Account	· · · · · · · · · · · · · · · · · · ·	N	
All collections on receivables (incl. amts from payahead, excl. amounts deposited into payahead) 5,945,913.25 Liquidation Proceeds 2,178.00 Recoveries 3,112.88 Purchase Amounts 59,560.55 Certificate Insurer Optional Deposit pursuant to Section 4.11(iii) 0.00 Investment earnings from Collection Account 0.00 Investment earnings from Payahead Account 0.00			
	All collections on receivables (incl. amts from payahead, excl. amounts deposited into payahead) Liquidation Proceeds Recoveries Purchase Amounts Certificate Insurer Optional Deposit pursuant to Section 4.11(iii) Investment earnings from Collection Account	2,178.00 3,112.88 59,560.55 0.00 0.00	

Distributable Amount Principal Distributable Amount

Principal portion of payments collected (non-prepayments) Prepayments in full allocable to principal Principal Balance of Liquidated Receivables Purchase Amounts allocable to principal Cram Down Losses	2,243,677.26 750,403.00 23,362.11 59,560.55 0.00
Principal Distributable Amount	3,077,002.92
Class A Principal Distributable Amount Principal Distributable Amount Times Class A Percentage (95%)	3,077,002.92 95%
	2,923,152.77
Certificate Insurer Optional Deposit: Class A Prin Distributable Amt.	0.00
Class A Principal Distributable Amount	2,923,152.77
Class A Interest Distributable Amount Beginning of Period Principal Balance of the Certificates Multiplied by Certificate Pass-Through Rate Multiplied by 30/360, or for the first Distribution Date, by 30/360	167,621,822.47 6.00% 0.0833333
Class A Interest Distributable Amount	838,109.11
Class B Principal Distributable Amount Principal Distributable Amount Times Class B Percentage (5%)	3,077,002.92 5%
Class B Principal Distributable Amount	153,850.15
Class B Coupon Interest Amount Beginning of Period Principal Balance of the Certificates Multiplied by Certificate Pass-Through Rate Multiplied by 30/360, or for the first Distribution Date, by 30/360	8,822,200.85 10.25% 0.0833333
Class B Coupon Interest Amount	75,356.30
Class B Excess Interest Amount Total Distribution Amount minus	6,010,764.68
Class A Principal and Interest Distributable Amount Class A Interest Carrover Shortfall Class A Principal Carryover Shortfall Class B Coupon Interest Class B Interest Carryover Shortfall Class B Principal Distributable Amount Class B Principal Carryover Shortfall Trustee distributions Standby Servicer distributions Servicer distributions Collateral Agent distributions Reimbursement Obligations	3,761,261.88 0.00 0.00 75,356.30 0.00 153,850.15 0.00 7,282.06 3,675.92 322,769.93 1,470.37 56,272.05
	1,628,826.02
Carryover Shortfalls from Prior Periods Class B Principal Carryover Shortfall from previous period	0.00
	0.00
Class B Interest Carryover Shortfall from previous period Interest on Class B Interest Carryover Shortfall	0.00 0.00
	0.00
Interest Carryover on Class B Interest Shortfall Interest Earned	0.00 0.00
	0.00
Class A Principal Carryover Shortfall from previous period	0.00
	0.00
Class A Interest Carryover Shortfall from previous period Interest on Class A Interest Carryover Shortfall	0.00 0.00
	0.00
Interest Carryover on Class A Interest Shortfall Interest Earned	0.00 0.00
	0 00

Distributions (Pursuant to Section 4.6(c) of the Pooling and Servicing Agreement):

Use	Source	act distributed	Source

	Additional Servicing Fee Amounts	28,696.56	5,713,015.39	28,696.56	0.00
(ii) (iii)	(late fees,prepayment charges, etc. Unpaid Standby Fee from prior Collection Periods Unpaid Servicing Fee from prior Collection Periods Transition Expenses to Standby Servicer Trustee Fee Trustee's out-of-pocket expenses Unpaid Trustee Fee from prior Collection Periods Unpaid Trustee's out-of-pocket expenses from	0.00 0.00 0.00 1,470.37 5,811.69 0.00 0.00	5,684,318.83 5,684,318.83 5,684,318.83 5,684,318.83 5,682,848.46 5,677,036.77 5,677,036.77	0.00 0.00 0.00 1,470.37 5,811.69 0.00	
(iv)	prior Collection Periods Collateral Agent Fee Collateral Agent Expenses Unpaid Collateral Agent Fee from prior Collection Periods	1,470.37 0.00 0.00	5,677,036.77 5,675,566.40 5,675,566.40	1,470.37 0.00 0.00	
	Unpaid Collateral Agent Expenses from prior Collection Periods	0.00	5,675,566.40	0.00	
(v) (A)	Class A Interest Distributable Amount - Current Month Prior Month(s) Class A Carryover Shortfall Class A Interest Carryover Shortfall Interest on Interest Carryover from Prior Months Current Month Class A Interest Carryover Shortfall Class A Interest Distributable Amount	838,109.11 0.00 0.00 0.00 0.00 838,109.11	5,675,566.40 4,837,457.29 4,837,457.29 4,837,457.29 4,837,457.29 4,837,457.29	0.00 0.00 0.00 0.00	
(viii)(A	)Class B Coupon Interest - Unadjusted Class B Interest Carryover Shortfall - Previous Month(s) Interest on B Interest Shortfall - Previous Month(s) Interest on Interest Carryover from Prior Months Current Month Class B Interest Shortfall Adjusted Class B Interest Distributable Amount	75,356.30 0.00 0.00 0.00 0.00 75,356.30	3,999,348.18 3,923,991.88 3,923,991.88 3,923,991.88 3,923,991.88 3,923,991.88	75,356.30 0.00 0.00 0.00 0.00 75,356.30	
(v)(B)	Class A Principal Distributable Amount - Current Month Class A Principal Carryover Shortfall - Previous Month(s) Current Month Class A Principal Shortfall Withdrawl from Spread Account to Cover Shortfall	2,923,152.77 0.00 0.00 0.00		2,923,152.77 0.00	3,087,611.91
(vi)	Class A Principal Distribution Amount Certificate Insurer Premium Certificate Insurer Premium Supplement Other Reimbursement Obligations to Certificate Insurer	2,923,152.77 56,272.05 0.00 0.00	925,482.81 0.00 0.00 0.00	0.00	164,459.13
(vii) (B)	Transition Expenses to successor Servicer Class B Principal Distributable Amount - Current Month Unadjusted	0.00 153,850.15	0.00 0.00		
(C)	Class B Principal Carryover Shortfall - Previous Month(s) Current Month Class B Principal Shortfall Adjusted Class B Principal Distributable Amount Excess Interest (Shortage) Amount for Deposit to (withdrawl from) Spread Account	0.00 0.00 153,850.15 1,628,826.02	0.00 0.00 0.00 0.00 0.00	0.00	
Cer	tificate Balance Class A Beginning of Period Principal Balance Class A Principal Distributions Class A End of Period Principal Balance			167,621,822.47 2,923,152.77 164,698,669.70	
	Class B Beginning of Period Principal Balance Class B Principal Distributable Amount Class B End of Period Principal Balance BEFORE Spread Acco Withdrawl from Spread Account to Cover B Shortfal Class B End of Period Principal Balance AFTER Spread Accou	.ls		8,822,200.85 153,850.15 8,668,350.70 0.00 8,668,350.70	
(i) (ii (ii	) Current distribution amounts payable pursuant to Section 4 i) Prior month(s) carryover shortfalls ) Interest on Prior month(s) carryover shortfalls	S		6,010,764.68 1,173,307.39 0.00 0.00 0.00 NO 4,837,457.29	
(i) (ii (ii (iv	Deficiency - Interest  Amounts available to make payments pursuant to Section 4.6( ) Current distribution amounts payable pursuant to Section i) Prior month(s) carryover shortfalls ) Interest on Prior month(s) carryover shortfalls Interest on Interest of prior month(s) carryover shortfalls If (i) is less than sum of (ii) - (v), there is a Class B Amount Remaining for Further Distribution/(Deficiency)		<b>(</b> )	4,837,457.29 75,356.30 0.00 0.00 0.00 NO 4,762,100.99	
(i) (ii	Deficiency - Principal Amounts available to make payments pursuant to Section 4.6( ) Current distribution amounts payable pursuant to Section i) Prior month(s) carryover shortfalls Withdrawl from Spread Account to Cover Shortfall If (i) is less than sum of (ii) + (iii), there is a Def Amount Remaining for Further Distribution/(Deficiency)			4,762,100.99 2,923,152.77 0.00 0.00 NO 1,838,948.22	
(i)	) Certificate Insurer Premium	ınt		1,838,948.22 56,272.05 0.00 0.00 0.00 NO 1,782,676.17	
(i) (ii	Deficiency - Principal Amounts available to make payments pursuant to Section 4.6( ) Amounts payable pursuant to Section 4.6(c) (vi) and (x)	c) (vi) and (x)		1,782,676.17 153,850.15	
	Withdrawl from Spread Account to B PieceCover Shortfalls		,	0.00	

Adjusted Amount Remaining for Further Distribution/(Deficiency)	1,628,826.02	
Calculations Performance Measures		
Calculation of Delinquency Ratio (Current Period)		
Delinquency Amount Receivables more than 30 days delinquent Purchased receivables more than 30 days delinquent	9,521,000.00 59,560.55	
Total	9,580,560.55	
Aggregate Gross Principal Balance as of the close of business on the last day of the		
Collection Period.  Delinquency Ratio	194,636,936.06 4.92%	
Calculation of Average Delinquency Ratio Delinquency Ratio for most recent Determination Date Delinquency Ratio for second preceding Determination Date Delinquency Ratio for third preceding Determination Date	4.92% 4.38% 3.65%	
Average Delinquency Ratio	4.32%	4.32%
Calculation of Cumulative Default Ratio		
Default Amount Principal Balance of Previously Defaulted Receivables Current Period Defaulted Receivables	788,755.90 1,089,099.13	
Total	1,877,855.03	
Cumulative Defaulted Receivables Original Pool Balance	1,877,855.03 186,954,818.61	
Cumulative Default Ratio	1.00%	
Calculation of Cumulative Net Loss Ratio Calculation of Net Liquidation Losses Principal Balance plus accrued and unpaid interest of		
Liquidated Receivables	23,362.11	
Cram Down Losses Net Liquidation Proceeds	0.00 (5,290.88)	
Net Liquidation Losses Cumulative Previous Net Losses	18,071.23 161,874.87	
Cumulative Net Losses Original Pool Balance	179,946.10 186,954,818.61	
Cumulative Net Loss Ratio	0.10%	
Additional Pool Information:		
Weighted Average Original Term Weighted Average Remaining Term Weighted Average Annual Percentage Rate	57.10 51.43 20.35%	
Spread Account Spread Account Cap		
13.5% of Outstanding Certificate Balance 18.5% of Outstanding Certificate Balance Is a Portfolio Performance Test violation continuing? (Y/N) Has an Insurance Agreement Event of Default occurred? (Y/N)	3	23,404,547.75 2,072,898.77 N N
Cap Amount	23,404,547.75	
Spread Account Floor 3% of the Initial Certificate Balance Outstanding Certificate Balance Minimum Floor	17	5,608,644.56 3,367,020.40 100,000.00
Floor Amount	5,608,644.56	
Required Spread Account Amount Beginning of Period Spread Account Balance	23,404,547.75 17,544,282.20	
Spread Account Deposit (Withdrawal) from Current Distributions Transfer (to) from Cross-Collateralized Spread Accounts Allocations of cash releases from previous pools Required addition to/(eligible withdrawal from) Spread Account Earnings on Spread Account Balance Amount of Spread Account deposit (withdrawal) Amount of Withdrawl Allocated to B Piece Shortfalls Net Spread Account Withdrawl to Seller Ending Spread Account Balance	1,628,826.02 0.00 0.00 4,231,439.53 77,402.23 0.00 0.00 0.00 19,250,510.45	
IN WITNESS WHEREOF, I, James L. Stock, a responsible officer of Consumer Portfolio Services, Inc,. have executed this Servicer's Certificate as of the Determination Date set forth a	bove.	
CONSUMER PORTFOLIO SERVICES, INC.		

By: -----James L. Stock Name: Title: Vice President

## Monthly Certificateholder Statement CPS Auto Grantor Trust 1998-2 6.09% Class A Asset-Backed Certificates 10.34% Class B Asset-Backed Certificates

Distribution Date Collection Period 8/17/98 7/98

Under the Pooling and Servicing Agreement dated as of April 8, 1998 (the "Agreement") by and among CPS Receivables Corp., Consumer Portfolio Services, Inc. as Servicer, and Norwest Bank Minnesota, National Association, as Trustee and as Collateral Agent, the Servicer is required to prepare certain information each month regarding current distributions to Certificateholders and the performance of the Trust during the previous month. The information which is required to be prepared with respect to the Distribution Date and Collection Period listed above is set forth helow Period listed above is set forth below.

Certain of the information is presented on the basis of an original principal amount of \$1,000 per Certificate, and certain other information is presented based upon the aggregate amounts for the Trust as a whole.

Information Regarding the Current Monthly Distribution:

#### 1

Infor 1

2

(c)

(d)

The amount of the payment set forth in paragraph B.2. (a) above per \$1,000 interest

The amount of the payment set forth in paragraph B.2. (b) above per \$1,000 interest

Certi	ficates.	
(a)	The aggregate amount of the distribution to Class A Certificateholders on the Distribution Date set forth above	\$3,739,786.45
(b)	The amount of the distribution set forth in paragraph A.1. (a) above in respect of interest	\$993,136.09
(c)	The amount of the distribution set forth in in paragraph A.1. (a) above in respect of principal	\$2,746,650.36
(d)	The amount of the distribution set forth in paragraph A.1. (a) above, per \$1,000 interest	\$18.65
(e)	The amount of the distribution set forth in paragraph A.1. (b) above, per \$1,000 interest	\$4.95
(f)	The amount of the distribution set forth in paragraph A.1. (c) above, per \$1,000 interest	\$13.70
(g)	The aggregate amount of the distribution to Class B Certificateholders on the Distribution Date set forth above (given to the Collateral Agent for deposit into the Spread Account)	\$233,308.51
(h)	The amount of the distribution set forth in paragraph A.1. (g) above in respect of interest	\$88,747.96
(i)	The amount of the distribution set forth in in paragraph A.1. (g) above in respect of principal	\$144,560.55
(j)	Scheduled Payments due in such Collection Period	\$5,852,900.56
(k)	Scheduled Payments collected in such Collection Period	\$5,762,595.23
	Regarding the Performance of the Trust. ficate Balances	
(a)	The original aggregate Principal Balance of the Certificates as of the closing date	\$211,042,290.00
(b)	The aggregate principal balance of the Certificates as of the close of business on the last day set forth above, after giving effect to payments allocated to principal in paragraph A 1 (c) above	\$203,100,199.62
(c) T	he Aggregate Pool factor as of the close of busines on the last day set forth above	0.9623673
Servi (a)	cing Fee and Purchased Receivables.  The aggregate amount of the Servicing Fee (exclusive of the Standby Fee paid to the Standby Servicer) paid to the Servicer with respect to the Collection Period set forth above	\$367,935.06
(b)	The aggregate amount of the Standby Fee paid to the Standby Servicer with respect to the Collection Period set forth above.	\$4,291.49

\$1.84

\$0.02

	(e)	The amount of any unpaid Servicing Fee	\$0.00
	(f)	The change in the amount of any unpaid Servicing Fee from the prior Distribution Date	\$0.00
		The number and aggregate Purchase Amount of Receivables that became Purchased Receivables during the related Collection Period	
		Number Aggregate Purchase Amount	15 \$187,009.34
3	Paymen (a)	t Shortfalls. The amount of the Class A Interest Carryover shortfall after giving effect to the payments set forth in paragraph A.1. (b) above	\$0.00
	(b)	The amount of the Class A Principal Carryover Shortfall after giving effect to the payment set forth in paragraph A.1. (c) above	\$0.00
	(c)	The amount of the Class B Interest Carryover shortfall after giving effect to the payments set forth in paragraph A.1. (h) above	\$0.00
	(d)	The amount of the Class B Principal Carryover Shortfall after giving effect to the payment set forth in paragraph A.1. (i) above	\$0.00
4	Payahe (a)	ad Account. The aggregate Payahead Balance on the prior Distribution Date	\$47,689.27
	(b)	Distributions (to) from Collection Account for Payaheads	(\$11,202.85)
	(c)	Interest earned on Payahead Balances	\$350.42
	(d)	Ending Payahead Account Balance	\$36,836.84
5	Spread (a)	Account. The Specified Spread Account Balance with respect to such Distribution Date and the Spread Account Balance on the Distribution Date set forth above, after giving effect to distributions made on such Distribution Date  Specified Spread Account Balance Spread Account Balance	\$27,418,526.95 \$15,107,726.59
	(b)	The change in the spread account on the Distribution Date set forth above	\$2,163,904.74
6	Policy (a)	The amount paid to the Certificateholders under the Policy for such Distribution Date	\$0.00
	(b)	The amount distributable to the Certificate Insurer on such Distribution Date	\$65,922.94
7	Losses (a)	and Delinquencies. The aggregate amount of Realized Losses on the Distribution Date set forth above	\$4,885.92
	(b)	The change in the aggregate amount of Realized Losses from the prior Distribution Date	\$0.00
	(c)	The number of Receivables and the aggregate gross amount scheduled to be paid, including unearned finance and other charges, for which Obligors are delinquent between 31 and 59 days	407
		Number Aggregate Gross Amount	\$5,353,000.00
	(d)	The number of Receivables and the aggregate gross amount scheduled to be paid, including unearned finance and other charges, for which Obligors are delinquent 60 days or more  Number  Aggregate Gross Amount	185 \$2,466,000.00
8		mance Triggers	0.55%
	(a) (b)	Delinquency Ratio  Average Delinquency Ratio	3.55% 2.32%
	(c)	Cumulative Default Ratio	0.06%
	(d)	Cumulative Net Loss Ratio	0.00%
	(e)	Is a Portfolio Performance Test violation continuing?	No
		Has an Insurance Agreement Event of Default occurred? Trust 1998-2 ificateholders	No
		ency Claim Amount? laim Amount	NO 0.00

Lock Box NSF Items: Transfers from (to) Payahead Account: Collection Account Interest Payahead Account Interest Total Collection Proceeds: For Distribution Date: For Determination Date: For Collection Period:	(134,707.1 11,202.8 24,191.3 350.4 6,525,936.5 8/17/9 8/10/9	5 6 2 7 8 8
Collateral Activity Information Principal Beginning Principal Balance Principal portion of payments collected (non-prepayments) Prepayments in full allocable to principal Collections allocable to principal Partial prepayments relating to various contracts or policies Liquidation Proceeds allocable to principal Purchase Amounts allocable to principal	205,991,411.0 2,699,315.6 0.0 0.0 187,009.3	2,122,983.65 576,332.00 5 0
Total Principal	2,886,324.9	9
Realized Losses Cram Down Losses	4,885.9 0.0	
Ending Principal Balance	203,100,200.1	8
Interest  Collections allocable to interest Liquidation Proceeds allocable to interest Purchase Amounts allocable to interest Recoveries from Liquidated Receivables from prior periods  Total Interest	3,639,611.5 0.0 0.0 0.0 3,639,611.5	0 0 0 0 
	, ,	
Certificate Information Beginning of Period Class A Principal Balance Beginning of Period Class B Principal Balance	195,691,840.5 10,299,570.0	
Miscellaneous Balances Beginning of Period Spread Account Balance Additional Servicing Fee Amounts (late fees, prepayment charges, etc.) Aggregate Payahead Balance Aggregate Payahead Balance for preceding Distribution Date Interest Earned on Payahead Balances Scheduled Payments due in Collection Period Scheduled Payments collected in Collection Period Aggregate Amount of Realized Losses for preceding Distribution Date	12,943,821.8 24,616.0 36,486.4 47,689.2 350.4 5,852,900.5 5,762,595.2 4,885.9	4 2 7 2 6 3
Miscellaneous Current Expenses Trustee's out-of-pocket expenses Collateral Agent's expenses Transition Expenses to Standby Servicer Transition Expenses to successor Servicer Other Reimbursement Obligations to Certificate Insurer (non-Premium)	819.9 0.0 0.0 0.0	0 0 0
Miscellaneous Unpaid Amounts from Prior Collection Periods Unpaid Standby Fee from prior Collection Periods Unpaid Servicing Fee from prior Collection Periods Unpaid Trustee Fee from prior Collection Periods Unpaid Trustee's out-of-pocket expenses from prior Collection Periods Unpaid Collateral Agent Fee from prior Collection Periods Unpaid Collateral Agent Expenses from prior Collection Periods	0.0 0.0 0.0 0.0 0.0	0 0 0 0 0
Delinquency Information		Aggregate Gross
31 - 59 days delinquent 60+ days delinquent	# of Receivables 407 185	Amount of Receivables 5,353,000.00 2,466,000.00
Purchased Receivables	# of Receivables 15	Aggregate Purchase Amt of Receivables 187,009.34
Information for Portfolio Performance Tests Principal Balance of all Receivables delinquent more than 30 days as of the close of business on the last day of the related Collection Period. Principal Balance of all Receivables that became Purchased Receivables as of the close of business on the last	7,819,000.0	0
day of the related Collection Period and that were delinquent 30 days or more.	187,009.3	44
Principal Balance of all Receivables that became Defaulted Receivables during the related Collection Period.	91,014.1	
Delinquency Ratio for second preceding Determination Date Delinquency Ratio for third preceding Determination Date	2.16 1.24	
Cumulative Defaults for preceding Determination Date	35,188.5	1
Cumulative Net Losses for preceding Determination Date	5,459.4	2
Is a Portfolio Performance Test violation continuing? (Y/N) Has an Insurance Agreement Event of Default occurred? (Y/N)		N N

Calculations		
Total Distribution Amount All collections on r amounts deposited in	eceivables (incl. amts from payahead, excl.	6,338,927.23
Liquidation Proceeds Recoveries		0.00 0.00
Purchase Amounts		187,009.34
Investment earnings	Optional Deposit pursuant to Section 4.11(iii) from Collection Account from Payahead Account	0.00 0.00 0.00
Total Distribution Amount		6,525,936.57
Distributable Amount		
	payments collected (non-prepayments)	2,122,983.65
	allocable to principal Liquidated Receivables	576,332.00 4,885.92
Purchase Amounts all Cram Down Losses		187,009.34 0.00
Principal Distributable Amo	punt	2,891,210.91
Class A Principal Distributable Am		
Principal Distributable Amo Times Class A Percentage (9		2,891,210.91 95%
		2,746,650.36
Certificate Insurer Optiona	al Deposit: Class A Prin Distributable Amt.	0.00
Class A Principal Distribut	able Amount	2,746,650.36
Class A Interest Distributable Amo Beginning of Period Princip	ount oal Balance of the Certificates	195,691,840.50
Multiplied by Certificate F Multiplied by 30/360		6.09% 0.0833333
Class A Interest Distributa	able Amount	993,136.09
Class B Principal Distributable Am		
Principal Distributable Amo Times Class B Percentage (5		2,891,210.91 5%
Class B Principal Distribut	able Amount	144,560.55
Class B Interest Distributable Amo	ount oal Balance of the Certificates	10,299,570.03
Multiplied by Certificate F Multiplied by 30/360		10.34% 0.0833333
Class B Coupon Interest Amo	punt	88,747.96
Carryover Shortfalls from Prior Periods		
Class B Principal Carryover Shortfall from pr	evious period	0.00
		0.00
Class B Interest Carryover Shortfall from pre Interest on Class B Interest Carryover Shortf		0.00 0.00
		0.00
Class A Principal Carryover Shortfall from pr	evious period	0.00
		0.00
Class A Interest Carryover Shortfall from pre Interest on Class A Interest Carryover Shortf		0.00 0.00
		0.00
Orlandations		

Distributions (Pursuant to Section 4.6(c) of the Pooling and Servicing Agreement):

		Use 	Source	act distributed	Source
(i)	Standby Fee Servicing Fee (2.0%)	4,291.49 343,319.02	6,525,936.57 6,521,645.08	4,291.49 343,319.02	6,525,936.57 0.00
	Additional Servicing Fee Amounts (late fees, prepayment charges, etc.)	24,616.04	6,178,326.06	24,616.04	0.00
	Unpaid Standby Fee from prior Collection Periods	0.00	6,153,710.02	0.00	
	Unpaid Servicing Fee from prior Collection Periods	0.00	6,153,710.02	0.00	
(ii)	Transition Expenses to Standby Servicer	0.00	6,153,710.02	0.00	
(iii)	Trustee Fee	1,287.45	6,153,710.02	1,287.45	
. ,	Trustee's out-of-pocket expenses	819.99	6,152,422.57	819.99	
	Unpaid Trustee Fee from prior Collection Periods	0.00	6,151,602.58	0.00	
	Unpaid Trustee's out-of-pocket expenses from prior	0.00	6,151,602.58	0.00	

	Collection Periods				
(iv)	Collateral Agent Fee	1,287.45	6,151,602.58	1,287.45	
	Collateral Agent Expenses Unpaid Collateral Agent Fee from prior	0.00 0.00	6,150,315.13 6,150,315.13	0.00 0.00	
	Collection Periods Unpaid Collateral Agent Expenses from prior	0.00	6,150,315.13	0.00	
(v)	Collection Periods Class A Interest Distributable Amount -	993,136.09	6,150,315.13	993,136.09	
	Unadjusted Prior Month(s) Class A Carryover Shortfall	0.00	5,157,179.04	0.00	
	Class A Interest Carryover Shortfall Interest on Interest Carryover from Prior Months	0.00 0.00	5,157,179.04 5,157,179.04	0.00 0.00	
	Current Month Class A Interest Carryover Shortfall Class A Interest Distributable Amount	0.00	5,157,179.04	0.00	
(vi)	Class B Coupon Interest - Unadjusted	993,136.09 88,747.96	5,157,179.04 4,164,042.95	993,136.09 88,747.96	
	Class B Interest Carryover Shortfall - Previous Month(s) Interest on B Interest Shortfall - Previous Month(s)	0.00 0.00	4,075,294.99 4,075,294.99	0.00 0.00	
	Interest on Interest Carryover from Prior Months	0.00	4,075,294.99	0.00	
	Current Month Class B Interest Shortfall Adjusted Class B Interest Distributable Amount	0.00 88,747.96	4,075,294.99 4,075,294.99	0.00 88,747.96	
(vii)	Class A Principal Distributable Amount - Current Month Class A Principal Carryover Shortfall - Previous Month(s)	2,746,650.36 0.00	3,986,547.03 1,239,896.67	2,746,650.36 0.00	3,779,286.21
	Current Month Class A Principal Shortfall	0.00	1,239,896.67	0.00	
	Withdrawl from Spread Account to Cover Shortfall Class A Principal Distribution Amount	0.00 2,746,650.36	1,239,896.67 1,239,896.67	0.00 1,239,896.67	1,032,635.84
(viii)	Certificate Insurer Premium Certificate Insurer Premium Supplement	65,922.94 0.00	0.00 0.00	0.00 0.00	
	Other Reimbursement Obligations to Certificate Insurer	0.00	0.00	0.00	
(ix) (x)	Transition Expenses to successor Servicer Class B Principal Distributable Amount - Unadjusted	0.00 144,560.55	0.00 0.00	0.00 0.00	
(,	Class B Principal Carryover Shortfall - Previous Month(s)	0.00	0.00	0.00	
	Current Month Class B Principal Carryover Shortfall Adjusted Class B Principal Distributable Amount Remaining amounts to Collateral Agent for deposit in	0.00 144,560.55	0.00 0.00	0.00 0.00	
(xi)	Remaining amounts to Collateral Agent for deposit in Spread Account	2,111,297.23	0.00	0.00 0.00	
C	ertificate Balance				
	Class A Beginning of Period Principal Balance Class A Principal Distributions			195,691,840.50 2,746,650.36	
	Class A End of Period Principal Balance			192,945,190.14	
	Class B Beginning of Period Principal Balance			10,299,570.03	
	Class B Principal Distributable Amount Class B End of Period Principal Balance BEFORE Spread A	ccount Distribution	ns	144,560.55 10,155,009.48	
	Withdrawl from Spread Account to Cover B Shortfa Class B End of Period Principal Balance AFTER Spread Ac	lls		0.00 10,155,009.48	
Class	A Deficiency - Interest	Source Bisc. Isacism.		10,100,000	
(	i) Total Ďistribution Amount Available			6,525,936.57	
	<ul><li>ii) Current distribution amounts payable pursuant to Section</li><li>iii) Prior month(s) carryover shortfalls</li></ul>	n 4.6(c) (i) and (	v)A	1,368,757.53 0.00	
•	iv) Interest on Prior month(s) carryover shortfalls	danas Claim Amassat		0.00	
	If (i) is less than sum of (ii) - (v), there is a Defic Amount Remaining for Further Distribution/(Deficiency)	lency Claim Amount		NO 5,157,179.04	
Class	B Deficiency - Interest				
(	i) Amounts available to make payments pursuant to Section 4 x) 5,157,179.04	.6(c) (vi) and			
(	ii) Current distribution amounts payable pursuant to Sect	ion 4.6(c) (vi)	and (x)		
	iii) Prior month(s) carryover shortfalls iv) Interest on Prior month(s) carryover shortfalls			0.00 0.00	
,	If (i) is less than sum of (ii) - (v) , there is a Clas	s B Deficiency		NO	
	Amount Remaining for Further Distribution/(Deficiency)			5,068,431.08	
Class (	A Deficiency - Principal i) Amounts available to make payments pursuant to Section 4	.6(c) (i) thru (v)	A	5,068,431.08	
Ì	<ol> <li>Amounts available to make payments pursuant to Section 4</li> <li>Current distribution amounts payable pursuant to Section 4</li> <li>Prior month(s) carryover shortfalls</li> </ol>	on`4.6(c) (i) and	(v)B	2,746,650.36	
(	Withdrawl from Spread Account to Cover Shortfall			0.00 0.00	
	If (i) is less than sum of (ii) + (iii), there is a Amount Remaining for Further Distribution/(Deficiency)	Deficiency Claim	Amount	NO 2,321,780.72	
Othor	Deficiencies - Insurance			_,,	
	i) Amounts available to make payments for insurance			2,321,780.72	
	Certificate Insurer Premium Certificate Insurer Premium Supplement			65,922.94 0.00	
	Deficiency Amount			0.00	
	Withdrawl from Spread Account to Cover Deficiency If (i) is less than (ii), there is a Deficiency Claim A	mount		0.00 NO	
	Amount Remaining for Further Distribution/(Deficiency)			2,255,857.78	
	B Deficiency - Principal i) Amounts available to make payments pursuant to Section 4	6(c) (vi) and (v)		2 255 057 70	
(	ii) Amounts payable pursuant to Section 4.6(c) (vi) and (x)	(C) (VI) dilu (X)		2,255,857.78 144,560.55	
(	<pre>iii) Prior month(s) carryover shortfalls     If (i) is less than sum of (ii) + (iii), there is a De</pre>	ficiency Claim Amo	unt	0.00 NO	
	Unadjusted Amount Remaining for Further D	istribution/(Defic	iency)	2,111,297.23	
	Withdrawl from Spread Account to B PieceCover Shortfall Adjusted Amount Remaining for Further Distribution/(Def	.5		0.00 2,111,297.23	
Calcul	ations				
	Performance Measures Calculation of Delinguency Ratio (Current Period	)			
	Calculation of Delinquency Ratio (Current Period Delinquency Amount	•		7 040 000 00	
	Calculation of Delinquency Ratio (Current Period	inquent		7,819,000.00 187,009.34	

8,006,009.34

Aggregate Gross Principal Balance as of the close of business on the last day of the Collection Period.  Delinquency Ratio	225,334,499.64 3.55%	
Calculation of Average Delinquency Ratio  Delinquency Ratio for most recent Determination Date  Delinquency Ratio for second preceding Determination Date  Delinquency Ratio for third preceding Determination Date	3.55% 2.16% 1.24%	
Average Delinquency Ratio	2.32%	2.32%
Calculation of Cumulative Default Ratio		
Default Amount Principal Balance of Previously Defaulted Receivables Current Period Defaulted Receivables	35,188.51 91,014.11	
Total	126,202.62	
Cumulative Defaulted Receivables Original Pool Balance	126,202.62 211,042,290.56	
Cumulative Default Ratio	0.06%	
Calculation of Cumulative Net Loss Ratio Calculation of Net Liquidation Losses Principal Balance plus accrued and unpaid interest of Liquidated Receivables	4,885.92	
Cram Down Losses Net Liquidation Proceeds	0.00 0.00	
Net Liquidation Losses Cumulative Previous Net Losses	4,885.92 5,459.42	
Cumulative Net Losses Original Pool Balance	10,345.34 211,042,290.56	
Cumulative Net Loss Ratio	0.00%	
Additional Pool Information: Weighted Average Original Term Weighted Average Remaining Term Weighted Average Annual Percentage Rate	57.46 53.87 20.40%	
Spread Account Spread Account Cap 13.5% of Outstanding Certificate Balance 19.5% of Outstanding Certificate Balance Is a Portfolio Performance Test violation continuing? (Y/N) Has an Insurance Agreement Event of Default occurred? (Y/N)		27,418,526.95 39,604,538.93 N
Cap Amount	27,418,526.95	
Spread Account Floor 3% of the Initial Certificate Balance Outstanding Certificate Balance Minimum Floor	16	6,331,268.70 03,100,199.62 00,000.00
Floor Amount	6,331,268.70	
Required Spread Account Amount Beginning of Period Spread Account Balance Spread Account Deposit (Withdrawal) from Current Distributions Transfer (to) from Cross-Collateralized Spread Accounts Required addition to/(eligible withdrawal from) Spread Account Earnings on Spread Account Balance Amount of Spread Account deposit (withdrawal) Amount of Withdrawl Allocated to B Piece Shortfalls Net Spread Account Withdrawl to Seller Ending Spread Account Balance	27,418,526.95 12,943,821.85 2,111,297.23 0.00 12,363,407.87 52,607.51 0.00 0.00 0.00 15,107,726.59	0.00
Reserve Fund Initial Class B Certificate Balance	10 552 114 40	
Aggregate Pool Factor Class B Principal % Have both tests for Reserve Fund reduction been satisfied? (Y/N)	10,552,114.40 0.9623673 5.00% N	
Requisite Amount If both tests for reduction have NOT been met, then 10% of Original Class B Outstanding Certificate Balance otherwise		1,055,211.40
10% of Class B Outstanding Certificate Balance or		1,015,500.95
Cap Amount	1,055,211.40	
Reserve Fund Floor Outstanding Class B Certificate Balance Minimum Floor	1	.0,155,009.48 300,000.00
Floor Amount	300,000.00	
Required Reserve Fund Amount Beginning of Period Reserve Fund Balance Reserve Fund Deposit (Withdrawal) from Current Distributions Required addition to/(eligible withdrawal from) Reserve Fund Earnings on Reserve Fund Balance Amount of Reserve Fund deposit (withdrawal)	1,055,211.40 1,059,599.42 0.00 (4,388.02) 4,545.19 (8,933.21)	

IN WITNESS WHEREOF, I, James L. Stock, a responsible officer of Consumer Portfolio Services, Inc,. have executed this Servicer's Certificate as of the Determination Date set forth above.

CONSUMER PORTFOLIO SERVICES, INC.

By:	
Name:	James L. Stock
Title:	Vice President

Monthly Noteholder Statement CPS Auto Receivables Trust 1998-3 5.6375% Asset-Backed Notes, Class A-1 5.8550% Asset-Backed Notes, Class A-2 5.9950% Asset-Backed Notes, Class A-3 6.0800% Asset-Backed Notes, Class A-4 (Revised #2)

#### Distribution Date Collection Period

8/17/98 7/98

Under the Sale and Servicing Agreement dated as of July 8, 1998 (the "Agreement") by and among CPS Receivables Corp., Consumer Portfolio Services, Inc. as Servicer, Bankers Trust as Owner Trustee, and Norwest Bank Minnesota, National Association, as Indenture Trustee and as Collateral Agent, the Servicer is required to prepare certain information each month regarding current distributions to Noteholders and Certificateholders and the performance of the Trust during the previous month. The information which is required to be prepared with respect to the Distribution Date and Collection Period listed above is set forth below. Certain of the information is presented on the basis of an original principal amount of \$1,000 per Note, and certain other information is presented based upon the aggregate amounts for the Trust as a whole.

### A. Information Regarding the Current Monthly Distribution:

1	Notes. (a)	The aggregate amount of the distribution to Class A-1 Noteholders on the Distribution Date set forth above	\$5,475,214.57
	(b)	The amount of the distribution set forth in paragraph A.1. (a) above in respect of interest	\$101,475.00
	(c)	The amount of the distribution set forth in in paragraph A.1. (a) above in respect of principal	\$5,373,739.57
	(d)	The amount of the distribution set forth in paragraph A.1. (a) above	\$152.09
	(e)	The amount of the distribution set forth in paragraph A.1. (b) above, per \$1,000	\$2.82
	(f)	The amount of the distribution set forth in paragraph A.1. (c) above, per \$1,000 principal	\$149.27
	(g)	The aggregate amount of the distribution to Class A-2 Noteholders on the Distribution Date set forth above	\$254,367.22
	(h)	The amount of the distribution set forth in paragraph A.1. (g) above in respect of interest	\$254,367.22
	(i)	The amount of the distribution set forth in in paragraph A.1. (g) above in respect of principal	\$0.00
	(j)	The amount of the distribution set forth in paragraph A.1. (g) above, per \$1,000	\$2.76
	(k)	The amount of the distribution set forth in paragraph A.1. (h) above, per \$1,000	\$2.76
	(1)	The amount of the distribution set forth in paragraph A.1. (i) above, per \$1,000	\$0.00
	(m)	The aggregate amount of the distribution to Class A-3 Noteholders on the Distribution Date set forth above	\$70,774.31
	(n)	The amount of the distribution set forth in paragraph A.1. (m) above in respect of interest	\$70,774.31
	(0)	The amount of the distribution set forth in in paragraph A.1. (m) above in respect of principal	\$0.00
	(p)	The amount of the distribution set forth in paragraph A.1. (m) above, per \$1,000	\$2.83
	(q)	The amount of the distribution set forth in paragraph A.1. (n) above, per \$1,000	\$2.83
	(r)	The amount of the distribution set forth in paragraph A.1. (o) above, per \$1,000	\$0.00
	(s)	The aggregate amount of the distribution to Class A-4 Noteholders on the Distribution Date set forth above	\$236,958.54
	(t)	The amount of the distribution set forth in paragraph A.1. (s) above in respect of interest	\$236,958.54

	(u)	The amount of the distribution set forth in in paragraph A.1. (s) above in respect of principal	\$0.00
	(v)	The amount of the distribution set forth in paragraph A.1. (s) above, per \$1,000	\$0.00
	(w)	The amount of the distribution set forth in paragraph A.1. (t) above, per \$1,000	\$2.87
	(x)	The amount of the distribution set forth in paragraph A.1. (u) above, per \$1,000	\$0.00
Inf 1		Regarding the Performance of the Trust. d Notes Balances The aggregate Principal Balance of the Receivables as of the close of business on the last day of the preceding Collection Period	\$240,339,160.19
	(b)	The aggregate principal amount of the Securities as of the close of business on the last day set forth above, after giving effect to payments allocated to principal in paragraph A.1.(c),(i),(o),(u) above	\$230,158,260.43
	(c)	The Note Pool Factor as of the close of business on the last day set forth above	0.9576394
2	Servici (a)	ng Fee and Purchased Receivables.  The aggregate amount of the Servicing Fee (exclusive of the Standby Fee paid to the Standby Servicer) paid to the Servicer with respect to the Collection Period set forth above	\$253,104.23
	(b)	The aggregate amount of the Standby Fee paid to the Standby Servicer with respect to the Collection Period set forth above.	\$3,004.24
	(c)	The amount of the payment set forth in paragraph B.2. (a) above per \$1,000	\$7.03
	(d)	The amount of the payment set forth in paragraph B.2. (b) above per \$1,000	\$0.01
	(e)	The amount of any unpaid Servicing Fee	\$0.00
	(f)	The change in the amount of any unpaid Servicing Fee from the prior Distribution Date	\$0.00
		The number and aggregate Purchase Amount of Receivables that became Purchased Receivables during the related Collection Period	
		Number Aggregate Purchase Amount	17 \$215,639.66
3	Payment (a)	Shortfalls. The amount of the Class A-1 Interest Carryover shortfall shortfall after giving effect to the payments set forth in paragraph A.1. (b) above	\$0.00
	(b)	The amount of the Class A-2 Interest Carryover shortfall shortfall after giving effect to the payments set forth in paragraph A.1. (h) above	\$0.00
	(c)	The amount of the Class A-3 Interest Carryover shortfall shortfall after giving effect to the payments set forth in paragraph A.1. (n) above	\$0.00
	(d)	The amount of the Class A-4 Interest Carryover shortfall shortfall after giving effect to the payments set forth in paragraph A.1. (t) above	\$0.00
	(e)	The amount of the Class A Principal Carryover Shortfall after giving effect to the payments set forth in paragraph A.1.(c),(i),(o),(u) above	\$0.00
4	Spread (a)	Account. The Specified Spread Account Balance with respect to such Distribution Date and the Spread Account Balance on the Distribution Date set forth above, after giving effect to distributions made on such Distribution Date Specified Spread Account Balance Spread Account Balance	\$26,123,331.92 \$19,235,186.04
	(b)	The change in the spread account on the Distribution Date set forth above	\$8,053.22
5	Policy (a)	The amount paid to the Noteholders under the Policy for such Distribution Date	\$0.00
	(b)	The amount distributable to the Note Insurer on such Distribution Date	\$68,861.52
6 L	osses and (a)	Delinquencies. The aggregate amount of Realized Losses on the Distribution Date set forth above	\$0.00

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	(b)	The change in the aggregate amount of Realized Losses from the prior Distribution Date	\$0.00	
	(c)	The number of Receivables and the aggregate gross amount scheduled to be paid, including unearned finance and other charges, for which Obligors are delinquent between 31 and 59		
		days Number Aggregate Gross Amount	198 \$2,636,000.00	
	(d)	The number of Receivables and the aggregate gross amount	Ψ2, 030, 000.00	
		scheduled to be paid, including unearned finance and other charges, for which Obligors are delinquent 60 days or more		
		Number Aggregate Gross Amount	4 \$37,000.00	
7	Performa (a)	ance Triggers Delinquency Ratio	1.10%	
	(b)	Average Delinquency Ratio	1.10%	
	(c)	Cumulative Default Ratio	0.00%	
	(d)	Cumulative Net Loss Ratio	0.00%	
	(e)	Is a Portfolio Performance Test violation continuing?	No	
	(f)	Has an Insurance Agreement Event of Default occurred?	No	
	Receivabi t to Notel	les Trust 1998-3 holders		
		ency Claim Amount? laim Amount	NO 0.00	
Inputs Gros	ss Collec	tion Proceeds:	6,388,973.51	
	k Box NSF al Collec	Items: tion Proceeds:	(22,183.08) 6,366,790.43	
		tion Date: ation Date:	8/17/98 8/10/98	
For	Collection	on Period:	7/98	
Coll	lateral A Principa	ctivity Information al		
		ng Principal Balance ng Principal Balance of Subsequent Receivables Transfered	240,339,160.19 0.00	
	Aggrega	te Beginning Principal Balance Principal portion of payments collected (non-prepayments) Prepayments in full allocable to principal	240,339,160.19	2,107,627.93 531,057.00
		Collections allocable to principal Partial prepayments relating to various contracts or policies	2,638,684.93 0.00	,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,
		Liquidation Proceeds allocable to principal Purchase Amounts allocable to principal	0.00 215,639.66	
		Total Principal	2,854,324.59	
		Realized Losses	0.00	
	Fadias I	Cram Down Losses	0.00	
	· ·	Principal Balance	237,484,835.60	
	Prefund:	Original Amount in Prefunding Account Subsequent Loans Sold to the Trust Balance of Prefunding Account	N/A N/A N/A	
	Interes			
		Collections allocable to interest Liquidation Proceeds allocable to interest	3,512,465.84 0.00	
		Purchase Amounts allocable to interest Recoveries from Liquidated Receivables from prior periods	0.00 0.00	
		Total Interest	3,512,465.84	
Note		ficate Information		
	Beginni	ng of Period Class A-1 Principal Balance ng of Period Class A-2 Principal Balance	36,000,000.00 92,000,000.00	
		ng of Period Class A-3 Principal Balance ng of Period Class A-4 Principal Balance	25,000,000.00 82,532,000.00	
Miso		s Balances	40, 007, 400, 00	
	Additio	ng of Period Spread Account Balance nal Servicing Fee Amounts (late fees,prepayment charges, etc.)	19,227,132.82 12,765.07	
	Schedul	ed Payments due in Collection Period ed Payments collected in Collection Period	6,698,177.90 5,620,093.77	
***	00 0	te Amount of Realized Losses for preceding Distribution Date	0.00	
Misc	Trustee	s Current Expenses 's out-of-pocket expenses	4,454.80	
	Transit	ral Agent's expenses ion Expenses to Standby Servicer	0.00 0.00	
		ion Expenses to successor Servicer eimbursement Obligations to Note Insurer (non-Premium)	0.00 0.00	

Miscellaneous Unpaid Amounts from Prior Collection Periods Unpaid Standby Fee from prior Collection Periods Unpaid Servicing Fee from prior Collection Periods Unpaid Trustee Fee from prior Collection Periods Unpaid Trustee's out-of-pocket expenses from prior Collection Periods Unpaid Collateral Agent Fee from prior Collection Periods Unpaid Collateral Agent Expenses from prior Collection Periods	0.00 0.00 0.00 0.00 0.00 0.00	
Delinquency Information		Aggregate Gross
31 - 59 days delinquent 60+ days delinquent	# of Receivables 198 4	Amount of Receivables 2,636,000.00 37,000.00
Purchased Receivables		Aggregate
	# of Receivables 17	Purchase Amt of Receivables 215,639.66
Information for Portfolio Performance Tests Principal Balance of all Receivables delinquent more than 30 days as of the close of business on the last day of the related Collection Period. Principal Balance of all Receivables that became Purchased Receivables as of the close of business on the last day of the related Collection Period and that were delinquent 30 days or	2,673,000.0	
more. Principal Balance of all Receivables that became Defaulted Receivables during the related Collection Period.	215,639.6	6
Delinquency Ratio for second preceding Determination Date Delinquency Ratio for third preceding Determination Date	0.00% 0.00%	
Cumulative Defaults for preceding Determination Date	0.00	
Cumulative Net Losses for preceding Determination Date	0.00	
Does a Trigger Event Exist? Is a Portfolio Performance Test violation continuing? (Y/N) Has an Insurance Agreement Event of Default occurred? (Y/N)	N N N	
Calculations		
Total Distribution Amount  All collections on receivables (incl. amts from payahead, excl. amounts deposited into payahead) Liquidation Proceeds Recoveries Purchase Amounts Note Insurer Optional Deposit pursuant to Section 4.11(iii) Excess released from Prefunding Account Investment earnings from Note Distribution Account Investment earnings from Prefunding Account Investment earnings from Interest Reserve Account Investment earnings from Collection Account	6,151,150.77 0.00 0.00 215,639.66 0.00 0.00 0.00 0.00 1,733.52	
Total Distribution Amount Distributable Amount Principal Distributable Amount Principal portion of payments collected (non-prepayments) Prepayments in full allocable to principal Principal Balance of Liquidated Receivables Purchase Amounts allocable to principal Cram Down Losses	6,368,523.95 2,107,627.93 531,057.00 0.00 215,639.66	
Principal Distributable Amount	2,854,324.59	
Class A Target Amount 90% times Aggregate Principal Balance of Receivables	90% 237, 484, 835.60	
	213,736,352.04	
		urrent Target %
Class A Noteholders' Percentage After the Target Payment Date?	No	· ·
Will the Class A-2 Notes be reduced to 0? On or Prior to Target Payment Date	No 98.0%	
NEED TO CHANGE TO A FOMULA (SEE PG S-8 OF PROSPECTUS) After Target Payment Date, before Payment Date when A-2 reduced to 0 On Payment Date when Class A-2 Notes will be reduced to 0	90.0% 39.1%	i
Class A Natabaldanal Duinning 2 Sintuitatable to	98.0%	<del>-</del>
Class A Noteholders' Principal Distributable Amount Principal Distributable Amount Times Class A Noteholders' Percentage NEED TO CHANGE TO A FOMULA (SEE PG S-8 OF PROSPECTUS)	2,854,324.59 98%	
	2,797,238.10	
Note Insurer Optional Deposit: Class A Prin Distributable Amt.	0.00	-
Class A Principal Distributable Amount	2,797,238.10	
Class A-1 Noteholders' Interest Distributable Amount Beginning of Period Principal Balance of the Notes Multiplied by the Note Rate	36,000,000.00 5.6375%	

Multiplied by actual/360, or for the first Distribution Date, by 18/360	0.0500000
Class A Interest Distributable Amount	101,475.00
Class A-2 Noteholders' Interest Distributable Amount Beginning of Period Principal Balance of the Notes Multiplied by the Note Rate Multiplied by 30/360, or for the first Distribution Date, by 17/360	92,000,000.00 5.8550% 0.0472222
Class A Interest Distributable Amount	254, 367.22
Class A-3 Noteholders' Interest Distributable Amount Beginning of Period Principal Balance of the Notes Multiplied by the Note Rate Multiplied by 30/360, or for the first Distribution Date, by 17/360	25,000,000.00 5.9950% 0.0472222
Class A Interest Distributable Amount	70,774.31
Class A-4 Noteholders' Interest Distributable Amount Beginning of Period Principal Balance of the Notes Multiplied by the Note Rate Multiplied by 30/360, or for the first Distribution Date, by 17/360	82,532,000.00 6.0800% 0.0472222
Class A Interest Distributable Amount	236, 958.54
Excess Interest Amount Total Distribution Amount minus	6,368,523.95
Class A Principal and Interest Distributable Amount Class A Interest Carrover Shortfall Class A Principal Carryover Shortfall Trustee and Collateral Agent distributions Standby Servicer distributions Servicer distributions Insurance and Reimbursement Obligations	3,460,813.17 0.00 0.00 6,239.32 3,004.24 253,104.23 68,861.52
	2,576,501.47
Carryover Shortfalls from Prior Periods Class A-1 Principal Carryover Shortfall from previous period	0.00
	0.00
Class A-2 Principal Carryover Shortfall from previous period	0.00
	0.00
Class A-3 Principal Carryover Shortfall from previous period	0.00
	0.00
Class A-4 Principal Carryover Shortfall from previous period	0.00
	0.00
Class A-1 Interest Carryover Shortfall from previous period	0.00
	0.00
Class A-2 Interest Carryover Shortfall from previous period	0.00
	0.00
Class A-3 Interest Carryover Shortfall from previous period	0.00
	0.00
Class A-4 Interest Carryover Shortfall from previous period	0.00

Distributions (Pursuant to Section 4.6(c) of the Pooling and Servicing Agreement):

		Use 	Source	act distributed	Source
(i)	Standby Fee	3,004.24	6,368,523.9	5 3,004.24	6,368,523.95
	Servicing Fee (2.0%)	240,339.16	6,365,519.7	1 240,339.16	0.00
	Additional Servicing Fee Amounts	12,765.07	6,125,180.5	5 12,765.07	0.00
	(late fees, prepayment charges, etc.)				
	Unpaid Standby Fee from prior Collection Periods	0.00	6,112,415.4	8 0.00	
	Unpaid Servicing Fee from prior Collection Periods	0.00	6,112,415.4	8 0.00	
(ii)	Transition Expenses to Standby Servicer	0.00	6,112,415.4	8 0.00	
(iii)	Indenture Trustee Fee	901.27	6,112,415.4	8 901.27	
	Indenture Trustee's out-of-pocket expenses	4,454.80	6,111,514.2	0 4,454.80	
	Unpaid Indenture Trustee Fee from prior Collection Periods	0.00	6,107,059.4	0.00	
	Unpaid Indenture Trustee's out-of-pocket exp prior Collection Periods	0.00	6,107,059.4	0 0.00	
	Owner Trustee Fee	0.00	6,107,059.4	0 0.00	
	Owner Trustee's out-of-pocket expenses	0.00	6,107,059.4		
	Unpaid Owner Trustee Fee from prior Collection Periods	0.00	6,107,059.4		
	Unpaid Owner Trustee's out-of-pocket exp - prior Collection Periods	0.00	6,107,059.4		

(iv)	Collateral Agent Fee Collateral Agent Expenses	883.25 0.00	6,107,059.40 6,106,176.16	883.25 0.00
	Unpaid Collateral Agent Fee from prior Collection Periods Unpaid Collateral Agent Expenses from prior Collection Periods	0.00 0.00	6,106,176.16 6,106,176.16	0.00 0.00
(v) (A)	Class A-1 Interest Distributable Amount - Current Month	101,475.00	6,106,176.16	0.00
	Prior Month(s) Class A-1 Interest Carryover Shortfall Class A-1 Interest Carryover Shortfall	0.00 0.00	6,004,701.16 6,004,701.16	0.00 0.00
	Interest on Interest Carryover from Prior Months Current Month Class A-1 Interest Carryover Shortfall	0.00 0.00	6,004,701.16 6,004,701.16	0.00 0.00
	Class A-1 Interest Distributable Amount	101,475.00	6,106,176.16	101,475.00
(B)	Class A-2 Interest Distributable Amount - Current Month Prior Month(s) Class A-2 Interest Carryover Shortfall	254,367.22 0.00		
	Class A-2 Intérest Carryover Shortfall Interest on Interest Carryover from Prior Months	0.00 0.00		
	Current Month Class A-2 Interest Carryover Shortfall	0.00		
(vi) (A)	Class A-2 Interest Distributable Amount Class A-3 Note Interest - Unadjusted	254,367.22 70,774.31	6,004,701.16	254,367.22
	Class A-3 Note Interest Carryover Shortfall - Previous Month(s) Interest on Interest Shortfall - Previous Month(s)	0.00 0.00		
	Current Month Class A-3 Interest Shortfall	0.00		
(B)	Adjusted Class A-3 Interest Distributable Amount Class A-4 Note Interest - Unadjusted	70,774.31 236,958.54	5,750,333.94	70,774.31
	Class A-4 Note Interest Carryover Shortfall - Previous Month(s) Interest on Interest Shortfall - Previous Month(s)	0.00 0.00		
	Current Month Class A-4 Interest Shortfall	0.00	5 070 550 00	000 050 54
(vii)	Adjusted Class A-4 Interest Distributable Amount Class A Principal Distributable Amount - Current Month	236,958.54 2,797,238.10	5,679,559.63	236,958.54
	Class A Principal Carryover Shortfall - Previous Month(s) Current Month Class A Principal Shortfall	0.00 0.00		
	Withdrawl from Spread Account to Cover Shortfall	0.00	5 440 004 00	0 707 000 10
	Class A Total Adjusted Distributable Amount Class A Principal Distribution Amount to Class A-1	2,797,238.10 2,797,238.10	5,442,601.09 5,442,601.09	2,797,238.10 2,797,238.10
	Class A Principal Distribution Amount to Class A-2 Class A Principal Distribution Amount to Class A-3	0.00 0.00	2,645,362.99 2,645,362.99	0.00 0.00
,	Class A Principal Distribution Amount to Class A-4	0.00	2,645,362.99	0.00
(viii)	Note Insurer Premium Note Insurer Premium Supplement	68,861.52 0.00	2,645,362.99 2,576,501.47	68,861.52 0.00
(ix)	Other Reimbursement Obligations to Note Insurer Transition Expenses to successor Servicer	0.00 0.00	2,576,501.47 2,576,501.47	0.00 0.00
(xi)	Until the Target Payment Date, remaining amount to	2,576,501.47	2,576,501.47	2,576,501.47
	Class A Noteholders Amount to Class A-1 Noteholders	2,576,501.47	0.00	0.00
	Amount to Class A-2 Noteholders Amount to Class A-3 Noteholders	0.00 0.00		
	Amount to Class A-4 Noteholders	0.00		
(xii)	After an Event of Default, Certificateholders' Int. Dist. Amount	0.00		
(xiii)	After an Event of Default, Certificateholders' Prin. Dist. Amount	0.00		
(xiv)	After the Target Pmt. Date, remaining amount into Spread Acct.	0.00		
()	Spread Account withdrawl for deficiencies	0.00		
	Spread Account withdrawl for deficiencies			
	, ,			36,000,000.00
	Spread Account withdrawl for deficiencies  urities Balance Class A-1 Beginning of Period Principal Amount Class A-1 Principal Distributions			2,797,238.10
	Spread Account withdrawl for deficiencies  curities Balance Class A-1 Beginning of Period Principal Amount Class A-1 Principal Distributions Class A-1 End of Period Principal Amount (prior to turbo) Additional Principal Distribution			2,797,238.10 33,202,761.90 2,576,501.47
	Spread Account withdrawl for deficiencies  curities Balance Class A-1 Beginning of Period Principal Amount Class A-1 Principal Distributions Class A-1 End of Period Principal Amount (prior to turbo)			2,797,238.10 33,202,761.90
	Spread Account withdrawl for deficiencies  durities Balance Class A-1 Beginning of Period Principal Amount Class A-1 Principal Distributions Class A-1 End of Period Principal Amount (prior to turbo) Additional Principal Distribution Class A-1 End of Period Principal Amount  Class A-2 Beginning of Period Principal Amount			2,797,238.10 33,202,761.90 2,576,501.47 30,626,260.43 92,000,000.00
	Spread Account withdrawl for deficiencies  curities Balance Class A-1 Beginning of Period Principal Amount Class A-1 Principal Distributions Class A-1 End of Period Principal Amount (prior to turbo) Additional Principal Distribution Class A-1 End of Period Principal Amount Class A-2 Beginning of Period Principal Amount Class A-2 Principal Distributions Class A-2 End of Period Principal Amount (prior to turbo)			2,797,238.10 33,202,761.90 2,576,501.47 30,626,260.43 92,000,000.00 0.00 92,000,000.00
	Spread Account withdrawl for deficiencies  curities Balance Class A-1 Beginning of Period Principal Amount Class A-1 Principal Distributions Class A-1 End of Period Principal Amount (prior to turbo) Additional Principal Distribution Class A-1 End of Period Principal Amount Class A-2 Beginning of Period Principal Amount Class A-2 Principal Distributions			2,797,238.10 33,202,761.90 2,576,501.47 30,626,260.43 92,000,000.00 0.00
	Spread Account withdrawl for deficiencies  curities Balance Class A-1 Beginning of Period Principal Amount Class A-1 Principal Distributions Class A-1 End of Period Principal Amount (prior to turbo) Additional Principal Distribution Class A-1 End of Period Principal Amount  Class A-2 Beginning of Period Principal Amount Class A-2 Principal Distributions Class A-2 End of Period Principal Amount (prior to turbo) Additional Principal Distribution Class A-2 End of Period Principal Amount (prior to turbo)			2,797,238.10 33,202,761.90 2,576,501.47 30,626,260.43 92,000,000.00 0.00 92,000,000.00
	Spread Account withdrawl for deficiencies  curities Balance Class A-1 Beginning of Period Principal Amount Class A-1 Principal Distributions Class A-1 End of Period Principal Amount (prior to turbo) Additional Principal Distribution Class A-1 End of Period Principal Amount Class A-2 Beginning of Period Principal Amount Class A-2 Principal Distributions Class A-2 End of Period Principal Amount (prior to turbo) Additional Principal Distribution Class A-2 End of Period Principal Amount Class A-3 Beginning of Period Principal Amount Class A-3 Principal Distributable Amount			2,797,238.10 33,202,761.90 2,576,501.47 30,626,260.43 92,000,000.00 92,000,000.00 92,000,000.00 92,000,000.00
	Spread Account withdrawl for deficiencies  curities Balance Class A-1 Beginning of Period Principal Amount Class A-1 Principal Distributions Class A-1 End of Period Principal Amount (prior to turbo) Additional Principal Distribution Class A-1 End of Period Principal Amount Class A-2 Beginning of Period Principal Amount Class A-2 Principal Distributions Class A-2 End of Period Principal Amount (prior to turbo) Additional Principal Distribution Class A-2 End of Period Principal Amount Class A-3 Beginning of Period Principal Amount Class A-3 Beginning of Period Principal Amount Class A-3 End of Period Principal Amount (prior to turbo) Additional Principal Distribution			2,797,238.10 33,202,761.90 2,576,501.47 30,626,260.43  92,000,000.00 92,000,000.00 92,000,000.00 25,000,000.00 25,000,000.00 0.00 25,000,000.00
	Spread Account withdrawl for deficiencies  curities Balance Class A-1 Beginning of Period Principal Amount Class A-1 Principal Distributions Class A-1 End of Period Principal Amount (prior to turbo) Additional Principal Distribution Class A-1 End of Period Principal Amount Class A-2 Beginning of Period Principal Amount Class A-2 Principal Distributions Class A-2 End of Period Principal Amount (prior to turbo) Additional Principal Distribution Class A-2 End of Period Principal Amount Class A-3 Beginning of Period Principal Amount Class A-3 Beginning of Period Principal Amount Class A-3 End of Period Principal Amount (prior to turbo)			2,797,238.10 33,202,761.90 2,576,501.47 30,626,260.43  92,000,000.00 92,000,000.00 92,000,000.00 25,000,000.00 25,000,000.00
	Spread Account withdrawl for deficiencies  curities Balance Class A-1 Beginning of Period Principal Amount Class A-1 Principal Distributions Class A-1 End of Period Principal Amount (prior to turbo) Additional Principal Distribution Class A-1 End of Period Principal Amount Class A-2 Beginning of Period Principal Amount Class A-2 Principal Distributions Class A-2 End of Period Principal Amount (prior to turbo) Additional Principal Distribution Class A-2 End of Period Principal Amount Class A-3 Beginning of Period Principal Amount Class A-3 Beginning of Period Principal Amount Class A-3 End of Period Principal Amount (prior to turbo) Additional Principal Distribution Class A-3 End of Period Principal Amount Class A-3 End of Period Principal Amount Class A-4 Beginning of Period Principal Amount			2,797,238.10 33,202,761.90 2,576,501.47 30,626,260.43  92,000,000.00 92,000,000.00 92,000,000.00 25,000,000.00 25,000,000.00 25,000,000.00 25,000,000.00
	Spread Account withdrawl for deficiencies  curities Balance Class A-1 Beginning of Period Principal Amount Class A-1 Principal Distributions Class A-1 End of Period Principal Amount (prior to turbo) Additional Principal Distribution Class A-1 End of Period Principal Amount Class A-2 Beginning of Period Principal Amount Class A-2 Principal Distributions Class A-2 End of Period Principal Amount (prior to turbo) Additional Principal Distribution Class A-2 End of Period Principal Amount Class A-3 Beginning of Period Principal Amount Class A-3 Principal Distributable Amount Class A-3 End of Period Principal Amount (prior to turbo) Additional Principal Distribution Class A-3 End of Period Principal Amount Class A-4 Beginning of Period Principal Amount Class A-4 Beginning of Period Principal Amount Class A-4 End of Period Principal Amount (prior to turbo)			2,797,238.10 33,202,761.90 2,576,501.47 30,626,260.43  92,000,000.00 92,000,000.00 92,000,000.00 25,000,000.00 25,000,000.00 25,000,000.00 25,000,000.00 82,532,000.00 82,532,000.00
	Spread Account withdrawl for deficiencies  curities Balance Class A-1 Beginning of Period Principal Amount Class A-1 Principal Distributions Class A-1 End of Period Principal Amount (prior to turbo) Additional Principal Distribution Class A-1 End of Period Principal Amount Class A-2 Beginning of Period Principal Amount Class A-2 Principal Distributions Class A-2 End of Period Principal Amount (prior to turbo) Additional Principal Distribution Class A-2 End of Period Principal Amount Class A-3 Beginning of Period Principal Amount Class A-3 Principal Distributable Amount Class A-3 End of Period Principal Amount (prior to turbo) Additional Principal Distribution Class A-3 End of Period Principal Amount Class A-4 Beginning of Period Principal Amount Class A-4 Principal Distributable Amount			2,797,238.10 33,202,761.90 2,576,501.47 30,626,260.43  92,000,000.00 92,000,000.00 92,000,000.00 25,000,000.00 0.00 25,000,000.00 0.00 25,000,000.00 82,532,000.00
Sec	Spread Account withdrawl for deficiencies  Curities Balance Class A-1 Beginning of Period Principal Amount Class A-1 Principal Distributions Class A-1 End of Period Principal Amount (prior to turbo) Additional Principal Distribution Class A-1 End of Period Principal Amount Class A-2 Beginning of Period Principal Amount Class A-2 Principal Distributions Class A-2 End of Period Principal Amount (prior to turbo) Additional Principal Distribution Class A-2 End of Period Principal Amount Class A-3 Beginning of Period Principal Amount Class A-3 Principal Distributable Amount Class A-3 End of Period Principal Amount (prior to turbo) Additional Principal Distribution Class A-3 End of Period Principal Amount Class A-4 Beginning of Period Principal Amount Class A-4 Beginning of Period Principal Amount Class A-4 End of Period Principal Amount (prior to turbo) Additional Principal Distribution Class A-4 End of Period Principal Amount (prior to turbo) Additional Principal Distribution Class A-4 End of Period Principal Amount (prior to turbo) Additional Principal Distribution Class A-4 End of Period Principal Amount (prior to turbo) Additional Principal Distribution Class A-4 End of Period Principal Amount			2,797,238.10 33,202,761.90 2,576,501.47 30,626,260.43  92,000,000.00 92,000,000.00 92,000,000.00 25,000,000.00 25,000,000.00 25,000,000.00 82,532,000.00 82,532,000.00 82,532,000.00 82,532,000.00
Class A- (i) (ii	Spread Account withdrawl for deficiencies  Curities Balance Class A-1 Beginning of Period Principal Amount Class A-1 Principal Distributions Class A-1 End of Period Principal Amount (prior to turbo) Additional Principal Distribution Class A-1 End of Period Principal Amount Class A-2 Beginning of Period Principal Amount Class A-2 Principal Distributions Class A-2 End of Period Principal Amount (prior to turbo) Additional Principal Distribution Class A-2 End of Period Principal Amount Class A-3 Beginning of Period Principal Amount Class A-3 Principal Distributable Amount Class A-3 End of Period Principal Amount (prior to turbo) Additional Principal Distribution Class A-3 End of Period Principal Amount Class A-4 Beginning of Period Principal Amount Class A-4 Beginning of Period Principal Amount Class A-4 End of Period Principal Amount (prior to turbo) Additional Principal Distributable Amount Class A-4 End of Period Principal Amount (prior to turbo) Additional Principal Distribution Class A-4 End of Period Principal Amount 1 Deficiency - Interest Total Distribution Amount Available 1 Current distribution amounts payable pursuant to Section	0.00	and (v)A	2,797,238.10 33,202,761.90 2,576,501.47 30,626,260.43  92,000,000.00 92,000,000.00 92,000,000.00 25,000,000.00 25,000,000.00 25,000,000.00 82,532,000.00 82,532,000.00 82,532,000.00 6,368,523.95 363,822.79
Class A- (i) (ii) (ii) (ii)	Spread Account withdrawl for deficiencies  Curities Balance Class A-1 Beginning of Period Principal Amount Class A-1 Principal Distributions Class A-1 End of Period Principal Amount (prior to turbo) Additional Principal Distribution Class A-1 End of Period Principal Amount Class A-2 Beginning of Period Principal Amount Class A-2 Principal Distributions Class A-2 End of Period Principal Amount (prior to turbo) Additional Principal Distribution Class A-2 End of Period Principal Amount Class A-3 Principal Distribution Class A-3 Beginning of Period Principal Amount Class A-3 Principal Distributable Amount Class A-3 End of Period Principal Amount (prior to turbo) Additional Principal Distribution Class A-3 End of Period Principal Amount Class A-4 Principal Distribution Class A-4 End of Period Principal Amount Class A-4 End of Period Principal Amount Class A-4 End of Period Principal Amount Deficiency - Interest Total Distribution Amount Available Current distribution amounts payable pursuant to Section i)Prior month(s) carryover shortfalls	0.00	and (v)A	2,797,238.10 33,202,761.90 2,576,501.47 30,626,260.43  92,000,000.00 92,000,000.00 92,000,000.00 25,000,000.00 25,000,000.00 82,532,000.00 82,532,000.00 82,532,000.00 6,368,523.95 363,822.79 0.00
Class A- (i) (ii) (ii) (ii)	Spread Account withdrawl for deficiencies  Curities Balance Class A-1 Beginning of Period Principal Amount Class A-1 Principal Distributions Class A-1 End of Period Principal Amount (prior to turbo) Additional Principal Distribution Class A-1 End of Period Principal Amount Class A-2 Beginning of Period Principal Amount Class A-2 Principal Distributions Class A-2 End of Period Principal Amount (prior to turbo) Additional Principal Distribution Class A-2 End of Period Principal Amount Class A-3 Beginning of Period Principal Amount Class A-3 Principal Distributable Amount Class A-3 End of Period Principal Amount (prior to turbo) Additional Principal Distribution Class A-3 End of Period Principal Amount Class A-4 Beginning of Period Principal Amount Class A-4 Beginning of Period Principal Amount Class A-4 End of Period Principal Amount (prior to turbo) Additional Principal Distribution Class A-4 End of Period Principal Amount (prior to turbo) Additional Principal Distribution Class A-4 End of Period Principal Amount (prior to turbo) Additional Principal Distribution Class A-4 End of Period Principal Amount (prior to turbo) Additional Principal Distribution Class A-4 End of Period Principal Amount (prior to turbo) Additional Principal Distribution Class A-5 End of Period Principal Amount (prior to turbo) Additional Principal Distribution Class A-6 End of Period Principal Amount (prior to turbo) Additional Principal Distribution Class A-7 End of Period Principal Amount (prior to turbo) Additional Principal Distribution Class A-8 End of Period Principal Amount (prior to turbo) Additional Principal Distribution	0.00 n 5.8(a) (i) a	and (v)A	2,797,238.10 33,202,761.90 2,576,501.47 30,626,260.43  92,000,000.00 92,000,000.00 25,000,000.00 25,000,000.00 25,000,000.00 25,000,000.00 82,532,000.00 82,532,000.00 82,532,000.00 6,368,523.95 363,822.79 0.00
Class A- (i) (ii) (ii) (ii)	Spread Account withdrawl for deficiencies  Curities Balance Class A-1 Beginning of Period Principal Amount Class A-1 End of Period Principal Amount (prior to turbo) Additional Principal Distribution Class A-1 End of Period Principal Amount Class A-2 Beginning of Period Principal Amount Class A-2 Principal Distributions Class A-2 End of Period Principal Amount (prior to turbo) Additional Principal Distribution Class A-2 End of Period Principal Amount Class A-3 Beginning of Period Principal Amount Class A-3 Beginning of Period Principal Amount Class A-3 Fincipal Distributable Amount Class A-3 End of Period Principal Amount (prior to turbo) Additional Principal Distribution Class A-3 End of Period Principal Amount Class A-4 Beginning of Period Principal Amount Class A-4 End of Period Principal Amount Class A-4 End of Period Principal Amount (prior to turbo) Additional Principal Distributable Amount Class A-4 End of Period Principal Amount (prior to turbo) Additional Principal Distribution Class A-4 End of Period Principal Amount Class A-4 End of Period Principal Amount Class A-5 End of Period Principal Amount Class A-6 End of Period Principal Amount Class A-7 End of Period Principal Amount Class A-8 End of Period Principal Amount Class A-9 End of Per	0.00 n 5.8(a) (i) a	and (v)A	2,797,238.10 33,202,761.90 2,576,501.47 30,626,260.43  92,000,000.00 92,000,000.00 92,000,000.00 25,000,000.00 25,000,000.00 82,532,000.00 82,532,000.00 82,532,000.00 82,532,000.00 6,368,523.95 363,822.79 0.00 0.00
Class A- (i) (ii) (ii) (iv) (v)	Spread Account withdrawl for deficiencies  Class A-1 Beginning of Period Principal Amount	0.00 n 5.8(a) (i) a	and (v)A	2,797,238.10 33,202,761.90 2,576,501.47 30,626,260.43 92,000,000.00 92,000,000.00 25,000,000.00 25,000,000.00 25,000,000.00 82,532,000.00 82,532,000.00 82,532,000.00 6,368,523.95 363,822.79 0.00 0.00 0.00 6,004,701.16
Class A- (i) (ii) (ii) (iv) (v)	Spread Account withdrawl for deficiencies  Curities Balance Class A-1 Beginning of Period Principal Amount Class A-1 Principal Distributions Class A-1 End of Period Principal Amount (prior to turbo) Additional Principal Distribution Class A-2 Beginning of Period Principal Amount Class A-2 Beginning of Period Principal Amount Class A-2 Principal Distributions Class A-2 End of Period Principal Amount (prior to turbo) Additional Principal Distribution Class A-2 End of Period Principal Amount Class A-3 Principal Distribution Class A-3 Principal Distributable Amount Class A-3 Principal Distributable Amount Class A-3 End of Period Principal Amount (prior to turbo) Additional Principal Distribution Class A-3 End of Period Principal Amount Class A-4 Beginning of Period Principal Amount Class A-4 Principal Distributable Amount Class A-4 End of Period Principal Amount Class A-4 End of Period Principal Principal Amount Class A-4 End of Period Principal Principal Amount Class A-4 End of Period Principal Principal Amount Deficiency - Interest Total Distribution Amount Available Current distribution Amount Available Current distribution amounts payable pursuant to Section i)Prior month(s) carryover shortfalls Interest on Interest of prior month(s) carryover shortfalls Interest on Interest of prior month(s) carryover shortfalls If (i) is less than sum of (ii) - (v), there is a Deficiency)	0.00 n 5.8(a) (i) a Claim Amount (a) (v) B	and (v)A	2,797,238.10 33,202,761.90 2,576,501.47 30,626,260.43  92,000,000.00 92,000,000.00 92,000,000.00 25,000,000.00 25,000,000.00 25,000,000.00 82,532,000.00 82,532,000.00 82,532,000.00 6,368,523.95 363,822.79 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0
Class A- (i) (ii (iv (v)  Class A- (ii) (iii (iii	Spread Account withdrawl for deficiencies  Curities Balance Class A-1 Beginning of Period Principal Amount Class A-1 Principal Distributions Class A-1 End of Period Principal Amount (prior to turbo) Additional Principal Distribution Class A-1 End of Period Principal Amount Class A-2 Beginning of Period Principal Amount Class A-2 Principal Distributions Class A-2 End of Period Principal Amount (prior to turbo) Additional Principal Distribution Class A-2 End of Period Principal Amount Class A-3 Principal Distribution Class A-3 Beginning of Period Principal Amount Class A-3 Principal Distributable Amount Class A-3 Frincipal Distribution Class A-3 End of Period Principal Amount (prior to turbo) Additional Principal Amount Class A-3 End of Period Principal Amount Class A-4 Principal Distribution Class A-4 End of Period Principal Amount Class A-4 Fincipal Distribution Class A-4 End of Period Principal Amount Class A-4 End of Period Principal Amount Deficiency - Interest Total Distribution Amount Available Current distribution amounts payable pursuant to Section i)Prior month(s) carryover shortfalls Interest on Interest of prior month(s) carryover shortfalls Interest on Interest of prior month(s) carryover shortfalls If (i) is less than sum of (ii) - (v), there is a Deficiency Of Amount Remaining for Further Distribution/(Deficiency)  Deficiency - Interest Amounts available to make payments pursuant to Section 5.8( i)Prior month(s) carryover shortfalls i)Prior month(s) carryover shortfalls	0.00 n 5.8(a) (i) a Claim Amount (a) (v) B	and (v)A	2,797,238.10 33,202,761.90 2,576,501.47 30,626,260.43  92,000,000.00 92,000,000.00 92,000,000.00 25,000,000.00 25,000,000.00 25,000,000.00 82,532,000.00 82,532,000.00 82,532,000.00 6,368,523.95 363,822.79 0.00 0.00 0.00 6,004,701.16 254,367.22 0.00
Class A- (i) (ii) (iv) (v)  Class A- (i) (ii) (ii) (ii)	Spread Account withdrawl for deficiencies  Curities Balance Class A-1 Beginning of Period Principal Amount Class A-1 End of Period Principal Amount (prior to turbo) Additional Principal Distribution Class A-1 End of Period Principal Amount Class A-2 Beginning of Period Principal Amount Class A-2 Beginning of Period Principal Amount Class A-2 End of Period Principal Amount (prior to turbo) Additional Principal Distribution Class A-2 End of Period Principal Amount Class A-3 Beginning of Period Principal Amount Class A-3 Principal Distribution Class A-3 Principal Distributable Amount Class A-3 Principal Distributable Amount Class A-3 End of Period Principal Amount (prior to turbo) Additional Principal Distribution Class A-4 Beginning of Period Principal Amount Class A-4 Principal Distributable Amount Class A-4 Principal Distributable Amount Class A-4 End of Period Principal Amount Class A-4 End of Period Principal Amount 1 Deficiency - Interest Total Distribution Amount Available 1 Current distribution Amount Available 2 Current distribution amounts payable pursuant to Section 1) Prior month(s) carryover shortfalls Interest on Interest of prior month(s) carryover shortfalls If (i) is less than sum of (ii) - (v), there is a Deficiency of Amount Remaining for Further Distribution/(Deficiency) 2 Deficiency - Interest Amounts available to make payments pursuant to Section 5.8( 1) Prior month(s) carryover shortfalls Interest on Interest of prior month(s) carryover shortfalls	0.00 n 5.8(a) (i) a Claim Amount (a) (v) B (a) (v) B	and (v)A	2,797,238.10 33,202,761.90 2,576,501.47 30,626,260.43 92,000,000.00 92,000,000.00 25,000,000.00 25,000,000.00 25,000,000.00 82,532,000.00 82,532,000.00 82,532,000.00 6,368,523.95 363,822.79 0.00 0.00 6,004,701.16 254,367.22 0.00 0.00
Class A- (i) (ii) (iv) (v)  Class A- (i) (ii) (ii) (ii)	Spread Account withdrawl for deficiencies  Curities Balance Class A-1 Beginning of Period Principal Amount Class A-1 Principal Distributions Class A-1 End of Period Principal Amount (prior to turbo) Additional Principal Distribution Class A-1 End of Period Principal Amount Class A-2 Beginning of Period Principal Amount Class A-2 Principal Distributions Class A-2 End of Period Principal Amount (prior to turbo) Additional Principal Distribution Class A-2 End of Period Principal Amount Class A-3 Beginning of Period Principal Amount Class A-3 Beginning of Period Principal Amount Class A-3 End of Period Principal Amount (prior to turbo) Additional Principal Distribution Class A-3 End of Period Principal Amount Class A-3 End of Period Principal Amount Class A-4 End of Period Principal Amount (prior to turbo) Additional Principal Distribution Class A-4 End of Period Principal Amount (prior to turbo) Additional Principal Distribution Class A-4 End of Period Principal Amount (prior to turbo) Additional Principal Distribution Class A-6 End of Period Principal Amount (prior to turbo) Additional Principal Distribution Class A-7 End of Period Principal Amount (prior to turbo) Additional Principal Distribution Class A-8 End of Period Principal Amount (prior to turbo) Additional Principal Distribution Class A-9 End of Period Principal Endemt (prior to turbo) Additional Principal Distribution Class A-9 End of Period Principal Endemt (prior to turbo) Additional Principal Distribution Class A-9 End of Period Principal Endemt (prior to turbo) Additional Principal Distribution Class A-9 End of Period Principal Endemt (prior to turbo) Additional Principal Endemt (prior to turbo) Additional Principal Endemt (prior Endemt (prior to turbo) Additional Principal Endemt (prior En	0.00 n 5.8(a) (i) a Claim Amount (a) (v) B (a) (v) B	and (v)A	2,797,238.10 33,202,761.90 2,576,501.47 30,626,260.43  92,000,000.00 92,000,000.00 92,000,000.00 25,000,000.00 25,000,000.00 25,000,000.00 82,532,000.00 82,532,000.00 82,532,000.00 6,368,523.95 363,822.79 0.00 0.00 8,004,701.16 254,367.22 0.00 0.00
Class A- (i) (ii) (iv) (class A- (i) (ii) (iii) (iv) (v)	Spread Account withdrawl for deficiencies  Durities Balance Class A-1 Beginning of Period Principal Amount Class A-1 End of Period Principal Justributions Class A-1 End of Period Principal Amount (prior to turbo) Additional Principal Distribution Class A-1 End of Period Principal Amount Class A-2 Beginning of Period Principal Amount Class A-2 End of Period Principal Amount Class A-2 End of Period Principal Amount (prior to turbo) Additional Principal Distribution Class A-2 End of Period Principal Amount Class A-3 Beginning of Period Principal Amount Class A-3 Principal Distributable Amount Class A-3 End of Period Principal Amount (prior to turbo) Additional Principal Distribution Class A-3 End of Period Principal Amount Class A-4 Principal Distribution Class A-4 Principal Distribution Class A-4 Principal Distribution Class A-4 End of Period Principal Amount Class A-4 End of Period Principal Amount Class A-4 End of Period Principal Distribution Class A-4 End of Period Principal Distribution Class A-4 End of Period Principal Amount 1 Deficiency - Interest Total Distribution Amount Available Current distribution amounts payable pursuant to Section i)Prior month(s) carryover shortfalls Interest on Interest of prior month(s) carryover shortfalls If (i) is less than sum of (ii) - (v), there is a Deficiency)  Deficiency - Interest Amounts available to make payments pursuant to Section 5.8( i)Prior month(s) carryover shortfalls Interest on Interest of prior month(s) carryover shortfalls If (i) is less than sum of (ii) - (v), there is a Class B Def	0.00 n 5.8(a) (i) a Claim Amount (a) (v) B (a) (v) B	and (v)A	2,797,238.10 33,202,761.90 2,576,501.47 30,626,260.43 92,000,000.00 92,000,000.00 25,000,000.00 25,000,000.00 25,000,000.00 82,532,000.00 82,532,000.00 82,532,000.00 6,368,523.95 363,822.79 0.00 0.00 6,004,701.16 254,367.22 0.00 0.00 0.00 0.00
Class A- (i) (ii) (ii) (iv) (v)  Class A- (i) (ii) (ii) (iv) (v)	Spread Account withdrawl for deficiencies  Durities Balance  Class A-1 Beginning of Period Principal Amount Class A-1 End of Period Principal Distributions  Class A-1 End of Period Principal Amount (prior to turbo) Additional Principal Distribution  Class A-2 End of Period Principal Amount  Class A-2 Beginning of Period Principal Amount  Class A-2 End of Period Principal Amount (prior to turbo) Additional Principal Distributions  Class A-2 End of Period Principal Amount Class A-3 Beginning of Period Principal Amount Class A-3 Principal Distributable Amount Class A-3 Frincipal Distributable Amount Class A-3 End of Period Principal Amount (prior to turbo) Additional Principal Distributable Amount Class A-3 End of Period Principal Amount Class A-4 Beginning of Period Principal Amount Class A-4 Frincipal Distributable Amount Class A-4 End of Period Principal Amount Class A-4 End of Period Principal Amount Class A-4 End of Period Principal Distribution Class A-4 End of Period Principal Distribution Class A-5 End of Period Principal Amount Deficiency - Interest Total Distribution Amount Available Current distribution amounts payable pursuant to Section i)Prior month(s) carryover shortfalls Interest on Interest of prior month(s) carryover shortfalls If (i) is less than sum of (ii) - (v), there is a Deficiency Of Amount Remaining for Further Distribution/(Deficiency)  Deficiency - Interest Amounts available to make payments pursuant to Section 5.8( ) Current distribution amounts payable pursuant to Section 5.8( ) Current distribution amounts payable pursuant to Section 5.8( ) Current distribution amounts payable pursuant to Section 5.8( ) Current distribution amounts payable pursuant to Section 5.8( ) Prior month(s) carryover shortfalls Interest on Interest of prior month(s) carryove	0.00  1 5.8(a) (i) a  Claim Amount  (a) (v) B (a) (v) B	and (v)A	2,797,238.10 33,202,761.90 2,576,501.47 30,626,260.43 92,000,000.00 92,000,000.00 25,000,000.00 25,000,000.00 25,000,000.00 82,532,000.00 82,532,000.00 82,532,000.00 6,368,523.95 363,822.79 0.00 0.00 6,004,701.16 254,367.22 0.00 0.00 0.00 0.00

0.00 0.00

<pre>(iii)Prior month(s) carryover shortfalls (iv) Interest on Prior month(s) carryover shortfalls (v) Interest on Interest of prior month(s) carryover shortfalls     If (i) is less than sum of (ii) - (v) , there is a Class B Deficiency     Amount Remaining for Further Distribution/(Deficiency)</pre>	0.00 0.00 0.00 NO 5,679,559.63	
Class A-4 Deficiency - Interest  (i) Amounts available to make payments pursuant to Section 5.8(a) (vi) and (x)  (ii) Current distribution amounts payable pursuant to Section 5.8(a) (vi) and (x)  (iii)Prior month(s) carryover shortfalls  (iv) Interest on Prior month(s) carryover shortfalls  (v) Interest on Interest of prior month(s) carryover shortfalls  If (i) is less than sum of (ii) - (v), there is a Class B Deficiency  Amount Remaining for Further Distribution/(Deficiency)  Class A-1 Deficiency - Principal	5,679,559.63 236,958.54	
(1) Amounts available to make payments pursuant to Section 5.8(a) (vii) (ii) Current distribution amounts payable pursuant to Section 5.8(a) (vii) (iii)Prior month(s) carryover shortfalls Withdrawl from Spread Account to Cover Shortfall If (i) is less than sum of (ii) + (iii), there is a Deficiency Claim Amount Amount Remaining for Further Distribution/(Deficiency)	5,442,601.09 2,797,238.10 0.00 0.00 NO 2,645,362.99	
Class A-2 Deficiency - Principal  (i) Amounts available to make payments pursuant to Section 5.8(a) (vii)  (ii) Current distribution amounts payable pursuant to Section 5.8(a) (vii)  (iii)Prior month(s) carryover shortfalls  Withdrawl from Spread Account to Cover Shortfall  If (i) is less than sum of (ii) + (iii), there is a Deficiency Claim Amount Amount Remaining for Further Distribution/(Deficiency)	2,645,362.99 68,861.52 0.00 0.00 NO 2,576,501.47	
Class A-3 Deficiency - Principal (i) Amounts available to make payments pursuant to Section 5.8(a) (vii) (ii) Current distribution amounts payable pursuant to Section 5.8(a) (vii) (iii)Prior month(s) carryover shortfalls Withdrawl from Spread Account to Cover Shortfall If (i) is less than sum of (ii) + (iii), there is a Deficiency Claim Amount Amount Remaining for Further Distribution/(Deficiency)	2,576,501.47 0.00 0.00 0.00 NO 2,576,501.47	
Class A-4 Deficiency - Principal  (i) Amounts available to make payments pursuant to Section 5.8(a) (vii)  (ii) Current distribution amounts payable pursuant to Section 5.8(a) (vii)  (iii)Prior month(s) carryover shortfalls  Withdrawl from Spread Account to Cover Shortfall  If (i) is less than sum of (ii) + (iii), there is a Deficiency Claim Amount Amount Remaining for Further Distribution/(Deficiency)	2,576,501.47 0.00 0.00 0.00 NO 2,576,501.47	
Other Distributions  (i) Amounts available to make payments pursuant to Section 5.8(a) (viii)  (vi) Note Insurer Premium  (v) Note Insurer Premium Supplement    Deficiency Amount    Withdrawl from Spread Account to Cover Deficiency    If (i) is less than (ii), there is a Deficiency Claim Amount    Amount Remaining for Further Distribution/(Deficiency)		
Calculations Performance Measures Calculation of Delinquency Ratio (Current Period) Delinquency Amount Receivables more than 30 days delinquent Purchased receivables more than 30 days delinquent	2,673,000.00 215,639.66	
Total  Aggregate Gross Principal Balance as of the close of business on the last day of the Collection Period.  Delinquency Ratio	2,888,639.66 262,703,754.53 1.10%	
Calculation of Average Delinquency Ratio  Delinquency Ratio for most recent Determination Date  Delinquency Ratio for second preceding Determination Date  Delinquency Ratio for third preceding Determination Date	1.10% 0.00% 0.00%	0.070
Average Delinquency Ratio  Calculation of Cumulative Default Ratio  Default Amount  Principal Balance of Previously Defaulted Receivables  Current Period Defaulted Receivables	1.10% 0.00 0.00	0.37%
Total  Cumulative Defaulted Receivables Original Pool Balance  Cumulative Default Ratio	0.00 0.00 240,339,160.19 0.00%	
Calculation of Cumulative Net Loss Ratio Calculation of Net Liquidation Losses Principal Balance plus accrued and unpaid interest of Liquidated Receivables	0.00	
Cram Down Losses Net Liquidation Proceeds	0.00 0.00	

Net Liquidation Losses Cumulative Previous Net Losses	0.00 0.00	
Cumulative Net Losses	0.00	-
Original Pool Balance	240, 339, 160.19	
Cumulative Net Loss Ratio	0.00%	
Additional Pool Information: Weighted Average Original Term Weighted Average Remaining Term Weighted Average Annual Percentage Rate Spread Account OC Percent	57.60 55.88 20.45%	
Aggregate Principal Balance minus the Securities Balance	237,484,835.60 230,158,260.43	
divided by the Aggregate Principal Balance	7,326,575.17 3.09%	
Floor OC Percent	227 494 925 60	
Aggregate Principal Balance minus the Securities Balance	237,484,835.60 230,158,260.43	
divided by the initial Aggregate Principal Balance	7,326,575.17 240,339,160.19	
	3.05%	
Floor Amount greater of (2)\$100,000		100 000 00
(a)\$100,000 (b)the lesser of		100,000.00
(i) Securities Balance (ii) the sum of		230, 158, 260.43
(A)2.5% of the sum of (I) initial Aggregate Principal Balance (II) balance of all Subsequent Receivabl		2.50% 240,339,160.19 0.00
		6,008,479.00
(B)the product of (I) excess of 1% over the Floor OC P (II) initial Aggregate Principal Balance		0.00% 240,339,160.19
Floor Amount	6,008,479.00	0.00
Requisite Amount		
the greater of (1)the Floor Amount (2)the product of: if no Trigger Event, 11% if a Trigger Event, 20% if a Portfolio Performance Event of Defau		6,008,479.00 11.00% 20.00% 30.00% 100.00%
if an Insurance Agreement Event of Defaul times the Aggregate Principal Balance	11.00% 237,484,835.60	
Requisite Amount	26,123,331.92 26,123,331.92	-
Does a Trigger Event exist?	, ,	N
Is a Portfolio Performance Test violation contin Has an Insurance Agreement Event of Default occu		N N
Required Spread Account Amount Beginning of Period Spread Account Balance Additional Deposit for Subsequent Receivables Transfer Spread Account Deposit (Withdrawal) from Current Distributions Transfer (to) from Cross-Collateralized Spread Accounts Required addition to/(eligible withdrawal from) Spread Account Earnings on Spread Account Balance Amount of Spread Account deposit (withdrawal) Net Spread Account Withdrawal to Seller Ending Spread Account Balance	26,123,331.92 19,227,132.82 0.00 0.00 0.00 6,896,199.10 8,053.22 0.00 0.00 19,235,186.04	0.00
IN WITNESS WHEREOF, I, James L. Stock, a responsible officer of Consumer P Services, Inc,. have executed this Servicer's Note as of the Determination		
CONCLINED DODTED TO CEDITORS THE		

By: Name: James L. Stock Vice President Title:

CONSUMER PORTFOLIO SERVICES, INC.

## Monthly Certificateholder Statement FASCO Auto Grantor Trust 1996-1 6.65% Asset-Backed Certificates Revision #2

Distribution Date Collection Period

В.

9/15/98 8/98

Under the Pooling and Servicing Agreement dated as of June 28, 1996 (the "Agreement") by and among CPS Receivables Corp., Consumer Portfolio Services, Inc. as Servicer, and Norwest Bank Minnesota, National Association, as Trustee and as Collateral Agent, the Servicer is required to prepare certain information each month regarding current distributions to Certificateholders and the performance of the Trust during the previous month. The information which is required to be prepared with respect to the Distribution Date and Collection Period listed above is set forth below. Certain of the information is presented Period listed above is set forth below. Certain of the information is presented on the basis of an original principal amount of \$1,000 per Certificate, and certain other information is presented based upon the aggregate amounts for the Trust as a whole.

### Information Regarding the Current Monthly Distribution:

	1	Certifi (a)	cates. The aggregate amount of the distribution to Class A Certificateholders on the Distribution Date set forth above	\$1,922,285.90
		(b)	The amount of the distribution set forth in paragraph A.1. (a) above in respect of interest	\$181,526.37
		(c)	The amount of the distribution set forth in in paragraph A.1. (a) above in respect of principal	\$1,740,759.53
		(d)	The amount of the distribution set forth in paragraph A.1. (a) above, per \$1,000 interest	\$22.76
		(e)	The amount of the distribution set forth in paragraph A.1. (b) above, per \$1,000 interest	\$2.15
		(f)	The amount of the distribution set forth in paragraph A.1. (c) above, per \$1,000 interest	\$20.61
		(g)	The aggregate amount of the distribution to Class B Certificateholders on the Distribution Date set forth above	\$105,985.87
		(h)	The amount of the distribution set forth in paragraph A.1. (g) above in respect of interest	\$14,366.95
		(i)	The amount of the distribution set forth in in paragraph A.1. (g) above in respect of principal	\$91,618.92
		(j)	Scheduled Payments due in such Collection Period	\$1,493,813.77
		(k)	Scheduled Payments collected in such Collection Period	\$1,518,148.18
3.	Infor 1		egarding the Performance of the Trust. lance and Certificate Balances The aggregate Principal Balance of the Receivables as of the close of business on the last day of the preceding Collection Period	\$34,480,671.28
		(b)	The aggregate balance of the Certificates as of the close of business on the last day set forth above, after giving effect to payments allocated to principal in paragraph A.1.(c) above	\$32,648,292.81
		(c)	The Pool factor as of the close of business on the last day set forth above	0.9468578
	2	Servici (a)	ng Fee and Purchased Receivables.  The aggregate amount of the Servicing Fee (exclusive of the Standby Fee paid to the Standby Servicer) paid to the Servicer with respect to the Collection Period set forth above	\$75,553.54
		(b)	The aggregate amount of the Standby Fee paid to the Standby Servicer with respect to the Collection Period set forth above.	\$2,298.71
		(c)	The amount of the payment set forth in paragraph B.2. (a) above per \$1,000 interest	\$0.89
		(d)	The amount of the payment set forth in paragraph B.2. (b) above per \$1,000 interest	\$0.03
		(e)	The amount of any unpaid Servicing Fee	\$0.00
		(f)	The change in the amount of any unpaid Servicing Fee from the prior Distribution Date	\$0.00

		The number and aggregate Purchase Amount of Receivables that became Purchased Receivables during the related Collection Period		
		Number Aggregate Purchase Amount	9 \$0.00	
3	Paymen (a)	t Shortfalls. The amount of the Interest Carryover shortfall after giving effect to the payments set forth in paragraph A.1. (b) above	\$0.00	
	(b)	The amount of the Principal Carryover Shortfall after giving effect to the payment set forth in paragraph A.1. (c) above	\$0.00	
4	Payahe (a)	ad Account. The aggregate Payahead Balance on the prior Distribution Date	\$20,602.30	
	(b)	Distributions (to) from Collection Account for Payaheads	\$1,276.37	
	(c)	Interest earned on Payahead Balances  Ending Payahead Account Balance	\$96.05 \$21,974.72	
-			,	
5	(a)	Account.  The Specified Spread Account Balance with respect to such Distribution Date and the Spread Account Balance on the Distribution Date set forth above, after giving effect to distributions made on such Distribution Date  Specified Spread Account Balance Spread Account Balance	\$31,015,878.19 \$5,254,599.59	
	(b)	The change in the spread account on the Distribution Date set forth above	\$66,142.69	
6	Policy			
	(a)	The amount paid to the Certificateholders under the Policy for such Distribution Date	\$0.00	
	(b)	The amount distributable to the Certificate Insurer on such Distribution Date	\$9,046.30	
7	Losses (a)	and Delinquencies. The aggregate amount of Realized Losses on the Distribution Date set forth above	\$423,706.61	
	(b)	The change in the aggregate amount of Realized Losses from the prior Distribution Date	\$0.00	
	(c)	The number of Receivables and the aggregate gross amount scheduled to be paid, including unearned finance and other charges, for which Obligors are delinquent between 31 and 59 days		
		Number Aggregate Gross Amount	135 \$1,237,000.00	
	(d)	The number of Receivables and the aggregate gross amount scheduled to be paid, including unearned finance and other charges, for which Obligors are delinquent 60 days or more Number Aggregate Gross Amount	82 \$780,000.00	
8		mance Triggers Delinguency Ratio	ŕ	
	(a)	Delinquency Racio	5.51%	
	(b) (c)	Average Delinquency Ratio  Cumulative Default Ratio	5.41% 17.32%	
		Cumulative Net Loss Ratio	12.75%	
	(d) (e)	Is a Portfolio Performance Test violation continuing?	Yes	
	(f) Granto	Has an Insurance Agreement Event of Default occurred? r Trust 1996-1 ificateholders	Yes	
		ency Claim Amount? laim Amount	NO 0.00	
Lock Trans Colle Payah Total For [ For [	Box NSF sfers frection A nead Acc l Collec Distribu Determin	tion Proceeds:    Items: om (to) Payahead Account: ccount Interest ount Interest tion Proceeds: tion Date: ation Date: on Period:	2,172,586.69 (27,723.21) (1,276.37) 9,195.91 96.05 2,152,879.07 9/15/98 9/8/98 8/98	
Colla		ctivity Information		
	Princi Beginn	pal ing Principal Balance Principal portion of payments collected (non-prepayments)	34,480,671.28	873,453.70
		Prepayments in full allocable to principal Collections allocable to principal	1,323,613.70	450,160.00

Partial prepayments relating to various contracts or policies Liquidation Proceeds allocable to principal Purchase Amounts allocable to principal	0.00 85,058.14 0.00	
Total Principal	1,408,671.84	
Realized Losses Cram Down Losses	423,706.61 0.00	
Ending Principal Balance	32,648,292.83	
Interest  Collections allocable to interest Liquidation Proceeds allocable to interest Purchase Amounts allocable to interest Recoveries from Liquidated Receivables from prior periods	644,694.48 0.00 0.00 99,512.75	
Total Interest	744,207.23	
Certificate Information Beginning of Period Class A Principal Balance Beginning of Period Class B Principal Balance	32,756,637.72 1,724,033.54	
Miscellaneous Balances  Beginning of Period Spread Account Balance Additional Servicing Fee Amounts (late fees, prepayment charges, etc.) Aggregate Payahead Balance Aggregate Payahead Balance for preceding Distribution Date Interest Earned on Payahead Balances Scheduled Payments due in Collection Period Scheduled Payments collected in Collection Period Aggregate Amount of Realized Losses for preceding Distribution Date	5,188,456.90 18,085.75 21,878.67 20,602.30 96.05 1,493,813.77 1,518,148.18 423,706.61	
Miscellaneous Current Expenses Trustee's out-of-pocket expenses Collateral Agent's expenses Transition Expenses to Standby Servicer Transition Expenses to successor Servicer Other Reimbursement Obligations to Certificate Insurer (non-Premium)	213.05 0.00 0.00 0.00 0.00	
Miscellaneous Unpaid Amounts from Prior Collection Periods Unpaid Standby Fee from prior Collection Periods Unpaid Servicing Fee from prior Collection Periods Unpaid Trustee Fee from prior Collection Periods Unpaid Trustee's out-of-pocket expenses from prior Collection Periods Unpaid Collateral Agent Fee from prior Collection Periods Unpaid Collateral Agent Expenses from prior Collection Periods	0.00 0.00 0.00 0.00 0.00	
Delinquency Information  31 - 59 days delinquent 60+ days delinquent	# of Receivables 135	Aggregate Gross Amount of Receivables 1,237,000.00 780,000.00
Purchased Receivables	# of Receivables 0	Aggregate Purchase Amt
Information for Portfolio Performance Tests  Principal Balance of all Receivables delinquent more than 30 days as  of the close of business on the last day of the  related Collection Period.  Principal Balance of all Receivables that became Purchased Receivables as of  the close of business on the last day of the related Collection Period  and that were delinquent 30 days or more.  Principal Balance of all Receivables that became Defaulted  Receivables during the related Collection Period.	2,017,000.00 0.00 328,677.15	
Delinquency Ratio for second preceding Determination Date Delinquency Ratio for third preceding Determination Date	5.56% 5.17%	
Cumulative Defaults for preceding Determination Date	15,072,003.10	
Cumulative Net Losses for preceding Determination Date	11,009,375.56	
Is a Portfolio Performance Test violation continuing? (Y/N) Has an Insurance Agreement Event of Default occurred? (Y/N)	Y Y-WAIVED	
Calculations		
Total Distribution Amount  All collections on receivables (incl. amts from payahead, excl. amounts deposited into payahead) Liquidation Proceeds Recoveries Purchase Amounts Certificate Insurer Optional Deposit pursuant to Section 4.11(iii) Investment earnings from Collection Account Investment earnings from Payahead Account	1,968,308.18 85,058.14 99,512.75 0.00 0.00 0.00	
Total Distribution Amount	2,152,879.07	
Distributable Amount Principal Distributable Amount Principal portion of payments collected (non-prepayments) Prepayments in full allocable to principal Principal Balance of Liquidated Receivables	873,453.70 450,160.00 508,764.75	

Purchase Amounts allocable to principal Cram Down Losses	0.00 0.00
Principal Distributable Amount	1,832,378.45
Class A Principal Distributable Amount Principal Distributable Amount Times Class A Percentage (95%)	1,832,378.45 95%
Certificate Insurer Optional Deposit: Class A Prin Distributable Amt.	1,740,759.53 0.00
Class A Principal Distributable Amount	1,740,759.53
Class A Interest Distributable Amount Beginning of Period Principal Balance of the Certificates Multiplied by Certificate Pass-Through Rate Multiplied by 30/360, or for the first Distribution Date, by 27/360	32,756,637.72 6.65% 0.0833333
Class A Interest Distributable Amount	181,526.37
Class B Principal Distributable Amount Principal Distributable Amount Times Class B Percentage (5%)	1,832,378.45 5%
Class B Principal Distributable Amount	91,618.92
Class B Coupon Interest Amount Beginning of Period Principal Balance of the Certificates Multiplied by Certificate Pass-Through Rate Multiplied by 30/360, or for the first Distribution Date, by 27/360	1,724,033.54 10.00% 0.0833333
Class B Coupon Interest Amount	14,366.95
Class B Excess Interest Amount Total Distribution Amount minus	2,152,879.07
Class A Principal and Interest Distributable Amount Class A Interest Carrover Shortfall Class A Principal Carryover Shortfall Class B Coupon Interest Class B Interest Carryover Shortfall Class B Principal Distributable Amount Class B Principal Carryover Shortfall Trustee distributions Standby Servicer distributions Servicer distributions Collateral Agent distributions Reimbursement Obligations	1,922,285.90 0.00 0.00 14,366.95 0.00 91,618.92 0.00 644.06 2,298.71 75,553.54 431.01 9,046.30
	36,633.68
Carryover Shortfalls from Prior Periods Class B Principal Carryover Shortfall from previous period	0.00
Class D Interest Correspond Chartfell from proving paried	0.00
Class B Interest Carryover Shortfall from previous period Interest on Class B Interest Carryover Shortfall	0.00 0.00  0.00
Interest Carryover on Class B Interest Shortfall Interest Earned	0.00 0.00
	0.00
Class A Principal Carryover Shortfall from previous period	0.00
	0.00
Class A Interest Carryover Shortfall from previous period Interest on Class A Interest Carryover Shortfall	0.00 0.00
	0.00
Interest Carryover on Class A Interest Shortfall Interest Earned	0.00 0.00
	0.00

# Calculations

Distributions (Pursuant to Section 4.6(c) of the Pooling and Servicing Agreement):

		Use 	Source 	act distribut	ted Source
(i)	Standby Fee Servicing Fee (2.0%) Additional Servicing Fee Amounts	2,298.71 57,467.79 18,085.75	2,152,879.07 2,150,580.36 2,093,112.57	2,298.71 57,467.79 18,085.75	2,152,879.07 0.00 0.00
	(late fees,prepayment charges, etc.) Unpaid Standby Fee from prior Collection Periods Unpaid Servicing Fee from prior Collection Periods	0.00 0.00	2,075,026.82 2,075,026.82	0.00 0.00	

(ii) (iii)	Transition Expenses to Standby Servicer Trustee Fee Trustee's out-of-pocket expenses Unpaid Trustee Fee from prior Collection Periods Unpaid Trustee's out-of-pocket expenses from prior	0.00 431.01 213.05 0.00 0.00	2,075,026.82 2,075,026.82 2,074,595.81 2,074,382.76 2,074,382.76	0.00 431.01 213.05 0.00 0.00	
(iv)	Collection Periods Collateral Agent Fee Collateral Agent Expenses Unpaid Collateral Agent Fee from prior Collection Periods Unpaid Collateral Agent Expenses from prior Collection Periods	431.01 0.00 0.00 0.00	2,074,382.76 2,073,951.75 2,073,951.75 2,073,951.75	431.01 0.00 0.00 0.00	
(v) (A)	Class A Interest Distributable Amount - Current Month Prior Month(s) Class A Carryover Shortfall Class A Interest Carryover Shortfall Interest on Interest Carryover from Prior Months Current Month Class A Interest Carryover Shortfall	181,526.37 0.00 0.00 0.00 0.00	2,073,951.75 1,892,425.38 1,892,425.38 1,892,425.38 1,892,425.38	181,526.37 0.00 0.00 0.00 0.00	
(viii)(A	Class A Interest Distributable Amount )Class B Coupon Interest - Unadjusted Class B Interest Carryover Shortfall - Previous Month(s) Interest on B Interest Shortfall - Previous Month(s) Interest on Interest Carryover from Prior Months Current Month Class B Interest Shortfall	181,526.37 14,366.95 0.00 0.00 0.00	1,892,425.38 1,710,899.01 1,696,532.06 1,696,532.06 1,696,532.06 1,696,532.06	181,526.37 14,366.95 0.00 0.00 0.00	
(v) (B)	Adjusted Class B Interest Distributable Amount	14,366.95 1,740,759.53 0.00 0.00 0.00	1,696,532.06 1,682,165.11 0.00 0.00	14,366.95 1,682,165.11 0.00 0.00	412,119.54
(vi)	Class A Principal Distribution Amount Certificate Insurer Premium Certificate Insurer Premium Supplement Other Reimbursement Obligations to Certificate Insurer Transition Expenses to successor Servicer	1,740,759.53 9,046.30 0.00 0.00 0.00	0.00 0.00 0.00 0.00 0.00	0.00 0.00 0.00 0.00 0.00	0.00
,	Class B Principal Distributable Amount - Current Month Unadjusted Class B Principal Carryover Shortfall - Previous Month(s) Current Month Class B Principal Shortfall Adjusted Class B Principal Distributable Amount	91,618.92 0.00 0.00 91,618.92	0.00 0.00 0.00 0.00	0.00 0.00 0.00 0.00	
(C)	Excess Interest Amount for Deposit in Spread Account	36,633.68	0.00	0.00 0.00	
Cer	tificate Balance Class A Beginning of Period Principal Balance Class A Principal Distributions Class A End of Period Principal Balance			32,756,637.72 1,740,759.53 31,015,878.19	
	Class B Beginning of Period Principal Balance Class B Principal Distributable Amount Class B End of Period Principal Balance BEFORE Spread Account to Cover B Shortfa Class B End of Period Principal Balance AFTER Spread Acco	lls		1,724,033.54 91,618.92 1,632,414.62 0.00 1,632,414.62	
(i) (ii (ii	Deficiency - Interest Total Distribution Amount Available ) Current distribution amounts payable pursuant to Section (i) Prior month(s) carryover shortfalls ) Interest on Prior month(s) carryover shortfalls Interest on Interest of prior month(s) carryover shortfall If (i) is less than sum of (ii) - (v), there is a Deficiency) Amount Remaining for Further Distribution/(Deficiency)	ls		2,152,879.07 260,453.69 0.00 0.00 0.00 NO 1,892,425.38	
(i) (ii (ii (iv	Deficiency - Interest  Amounts available to make payments pursuant to Section 4.6 ) Current distribution amounts payable pursuant to Section i) Prior month(s) carryover shortfalls ) Interest on Prior month(s) carryover shortfalls Interest on Interest of prior month(s) carryover shortfalls If (i) is less than sum of (ii) - (v), there is a Class Amount Remaining for Further Distribution/(Deficiency)	n 4.6(c) (vi) and	I (x)	1,892,425.38 14,366.95 0.00 0.00 0.00 NO 1,878,058.43	
(i) (ii	Deficiency - Principal  Amounts available to make payments pursuant to Section 4.6 ) Current distribution amounts payable pursuant to Section i) Prior month(s) carryover shortfalls Withdrawl from Spread Account to Cover Shortfall If (i) is less than sum of (ii) + (iii), there is a De Amount Remaining for Further Distribution/(Deficiency)			1,878,058.43 1,740,759.53 0.00 0.00 NO 137,298.90	
(i)	) Certificate Insurer Premium	unt		137,298.90 9,046.30 0.00 0.00 0.00 NO 128,252.60	
(i) (ii	Deficiency - Principal  Amounts available to make payments pursuant to Section 4.6 ) Amounts payable pursuant to Section 4.6(c) (vi) and (x) i) Prior month(s) carryover shortfalls  If (i) is less than sum of (ii) + (iii), there is a Defiundjusted Amount Remaining for Further Distribution/(Definity of the Control of the	ciency Claim Amount tribution/(Deficien		128,252.60 91,618.92 0.00 NO 36,633.68 0.00 36,633.68	
Calculat		TOTOLIOY )		50,033.00	

Receivables more than 30 days delinquent Purchased receivables more than 30 days delinquent	2,017,000.00 0.00	
Total	2,017,000.00	
Aggregate Gross Principal Balance as of the close of business on the last day of the Collection Period. Delinquency Ratio	36,623,368.15 5.51%	
Calculation of Average Delinquency Ratio  Delinquency Ratio for most recent Determination Date  Delinquency Ratio for second preceding Determination Date  Delinquency Ratio for third preceding Determination Date	5.51% 5.56% 5.17%	
Average Delinquency Ratio	5.41%	5.41%
Calculation of Cumulative Default Ratio Default Amount Principal Balance of Previously Defaulted Receivables Current Period Defaulted Receivables	15,072,003.10 328,677.15	
Total	15,400,680.25	
Cumulative Defaulted Receivables Original Pool Balance	15,400,680.25 88,900,750.37	
Cumulative Default Ratio	17.32%	
Calculation of Cumulative Net Loss Ratio Calculation of Net Liquidation Losses Principal Balance plus accrued and unpaid interest of Liquidated Receivables	508,764.75	
Cram Down Losses Net Liquidation Proceeds	0.00 (184,570.89)	
Net Liquidation Losses Cumulative Previous Net Losses	324,193.86 11,009,375.56	
Cumulative Net Losses Original Pool Balance	11,333,569.42 88,900,750.37	
Cumulative Net Loss Ratio	12.75%	
dditional Pool Information:  Weighted Average Original Term  Weighted Average Remaining Term  Weighted Average Annual Percentage Rate  Spread Account  Spread Account Cap  10% of Outstanding Certificate Balance  15% of Outstanding Certificate Balance  Is a Portfolio Performance Test violation continuing? (Y/N)  Has an Insurance Agreement Event of Default occurred? (Y/N)	54.67 29.52 20.34%	3,264,829.28 4,897,243.92 Y Y-WAIVED
Cap Amount	31,015,878.19	
Spread Account Floor 3% of the Initial Certificate Balance Outstanding Certificate Balance Minimum Floor		2,667,022.51 32,648,292.81 100,000.00
Floor Amount	2,667,022.51	
Required Spread Account Amount Beginning of Period Spread Account Balance Spread Account Deposit (Withdrawal) from Current Distributions Transfer (to) from Cross-Collateralized Spread Accounts Required addition to/(eligible withdrawal from) Spread Account Earnings on Spread Account Balance Amount of Spread Account deposit (withdrawal) Amount of Withdrawl Allocated to B Piece Shortfalls Net Spread Account Withdrawl to Seller Ending Spread Account Balance	31,015,878.19 5,188,456.90 36,633.68 0.00 25,790,787.61 29,509.01 0.00 0.00 5,254,599.59	
N WITNESS WHEREOF, I, James L. Stock, a responsible officer of Consumer Portfolio ervices, Inc,. have executed this Servicer's Certificate as of the Determination Date set for CONSUMER PORTFOLIO SERVICES, INC.	th above.	

Ву:	
Name:	James L. Stock
Title:	Vice President

#### CPS Auto Grantor Trust 1996-2 6.70% Asset-Backed Certificates Revision #2

Distribution Date 9/15/98 Collection Period 8/98

Under the Pooling and Servicing Agreement dated as of September 19, 1996 (the "Agreement") by and among CPS Receivables Corp., Consumer Portfolio Services, Inc. as Servicer, and Norwest Bank Minnesota, National Association, as Trustee and as Collateral Agent, the Servicer is required to prepare certain information each month regarding current distributions to Certificateholders and the performance of the Trust during the previous month. The information which is required to be prepared with respect to the Distribution Date and Collection Period listed above is set forth below.

Certain of the information is presented on the basis of an original principal amount of \$1,000 per Certificate, and certain other information is presented based upon the aggregate amounts for the Trust as a whole.

### A. Information Regarding the Current Monthly Distribution:

Period

1 C	Certific	ates	
	(a)	The aggregate amount of the distribution	
		to Class A Certificateholders on the Distribution Date set forth above	\$2,484,687.85
(	(b)	The amount of the distribution set forth in	
		paragraph A.1. (a) above in respect of interest	\$227,365.77
(	(c)	The amount of the distribution set forth in in paragraph A.1. (a) above in respect of principal	\$2,257,322.08
(	(d)	The amount of the distribution set forth in paragraph A.1. (a) above, per \$1,000 interest	\$28.39
(	(e)	The amount of the distribution set forth in paragraph A.1. (b) above, per \$1,000 interest	\$2.60
(	(f)	The amount of the distribution set forth in paragraph A.1. (c) above, per \$1,000 interest	\$25.79
(	(g)	The aggregate amount of the distribution to Class B Certificateholders on the Distribution Date set forth above	\$22,554.80
(	(h)	The amount of the distribution set forth in paragraph A.1. (g) above in respect of interest	\$22,554.80
(	(i)	The amount of the distribution set forth in in paragraph A.1. (g) above in respect of principal	\$0.00
(	(j)	Scheduled Payments due in such Collection Period	\$1,668,179.23
(	(k)	Scheduled Payments collected in such Collection Period	\$1,599,194.14
nforma	ation Re	garding the Performance of the Trust.	
	Pool Bal (a)	ance and Certificate Balances The aggregate Principal Balance of the	
		Receivables as of the close of business on the last day of the preceding Collection Period	\$42,865,502.96
(	(b)	The aggregate balance of the Certificates as of the close of business on the last day set forth above, after giving effect to payments allocated to principal in paragraph A.1.(c) above	\$40,860,105.35
(	(c)	The Pool factor as of the close of business on the last day set forth above	0.9532165
		g Fee and Purchased Receivables.	
(	(a)	The aggregate amount of the Servicing Fee (exclusive of the Standby Fee paid to the	
		Standby Servicer) paid to the Servicer with respect to the Collection Period set forth above	\$88,328.69
(	(b)	The aggregate amount of the Standby Fee	
		paid to the Standby Servicer with respect to the Collection Period set forth above.	\$2,857.70
(	(c)	The amount of the payment set forth in	, , ==
`	. • )	paragraph B.2. (a) above per \$1,000 interest	\$1.01
(	(d)	The amount of the payment set forth in paragraph B.2. (b) above per \$1,000 interest	\$0.03
(	(e)	The amount of any unpaid Servicing Fee	\$0.00
(	(f)	The change in the amount of any unpaid Servicing Fee from the prior Distribution Date	\$0.00
		The number and aggregate Purchase Amount of Receivables that became Purchased Receivables during the related Collection Period	

Number

4

		Aggregate Purchase Amount	\$28,000.22	
3	Payment (a)	Shortfalls. The amount of the Interest Carryover shortfall after giving effect to the payments set forth in paragraph A.1. (b) above	\$0.00	
	(b)	The amount of the Principal Carryover Shortfall after giving effect to the payment set forth in paragraph A.1. (c) above	\$0.00	
4	Payahead (a)	d Account. The aggregate Payahead Balance on the prior Distribution Date	\$26,364.20	
	(b)	Distributions (to) from Collection Account for Payaheads	\$1,282.69	
	(c)	Interest earned on Payahead Balances	\$115.51	
	(d)	Ending Payahead Account Balance	\$27,762.40	
5	Spread /	Account. The Specified Spread Account Balance with respect to such Distribution Date and the Spread Account Balance on the Distribution Date set forth above, after giving effect to distributions made on such Distribution Date Specified Spread Account Balance Spread Account Balance	\$38,464,905.70 \$4,727,025.08	
	(b)	The change in the spread account on the Distribution Date set forth above	\$4,532.56	
6	Policy (a)	The amount paid to the Certificateholders under the Policy for such Distribution Date	\$0.00	
	(b)	The amount distributable to the Certificate Insurer on such Distribution Date	\$11,218.93	
7	Losses a	and Delinquencies. The aggregate amount of Realized Losses on the Distribution Date set forth above	\$629,594.90	
	(b)	The change in the aggregate amount of Realized Losses from the prior Distribution Date	\$0.00	
	(c)	The number of Receivables and the aggregate gross amount scheduled to be paid, including unearned finance and other charges, for which Obligors are delinquent between 31 and 59 days		
		Number Aggregate Gross Amount	136 \$1,500,000.00	
	(d)	The number of Receivables and the aggregate gross amount scheduled to be paid, including unearned finance and other charges, for which Obligors are delinquent 60 days or more Number  Aggregate Gross Amount	112 \$1,224,000.00	
8	Performa (a)	ance Triggers Delinquency Ratio	5.96%	
	(b)	Average Delinquency Ratio	5.85%	
	(c)	Cumulative Default Ratio	16.22%	
	(d)	Cumulative Net Loss Ratio	11.61%	
	(e)	Is a Portfolio Performance Test violation continuing?	Yes	
		Has an Insurance Agreement Event of Default occurred? rust 1996-2 ficateholders	No (a)	
		ncy Claim Amount? aim Amount	NO 0.00	
Lock Trans Colli Payal Tota For I For I	Box NSF isfers from ection Accordance head Accordance is Collection Collection	n (to) Payahead Account: count Interest unt Interest ion Proceeds: ion Date: in Pate: in Period:	2,618,060.41 (35,727.22) (1,282.69) 10,473.26 115.51 2,591,639.27 9/15/98 9/8/98 8/98	
Colli	Principa	tivity Information al ang Principal Balance Principal portion of payments collected (non-prepayments) Prepayments in full allocable to principal Collections allocable to principal Partial prepayments relating to various contracts or policies Liquidation Proceeds allocable to principal Purchase Amounts allocable to principal	42,865,502.96 1,548,238.35 0.00 170,295.04 28,000.22	851,897.35 696,341.00

Total Principal	1,746,533.61	
Realized Losses Cram Down Losses	629,594.90 0.00	
Ending Principal Balance	40,489,374.45	
Interest  Collections allocable to interest Liquidation Proceeds allocable to interest Purchase Amounts allocable to interest Recoveries from Liquidated Receivables from prior periods	747,296.79 0.00 0.00 97,808.87	
Total Interest	845,105.66	
Certificate Information Beginning of Period Class A Principal Balance Beginning of Period Class B Principal Balance	40,722,227.78 2,395,199.65	
Miscellaneous Balances Beginning of Period Spread Account Balance Additional Servicing Fee Amounts (late fees,prepayment charges, etc.) Aggregate Payahead Balance Aggregate Payahead Balance for preceding Distribution Date Interest Earned on Payahead Balances Scheduled Payments due in Collection Period Scheduled Payments collected in Collection Period Aggregate Amount of Realized Losses for preceding Distribution Date	4,722,492.52 16,886.19 27,646.89 26,364.20 115.51 1,668,179.23 1,599,194.14 629,594.90	
Miscellaneous Current Expenses Trustee's out-of-pocket expenses Collateral Agent's expenses Transition Expenses to Standby Servicer Transition Expenses to successor Servicer Other Reimbursement Obligations to Certificate Insurer (non-Premium)	289.25 0.00 0.00 0.00 0.00	
Miscellaneous Unpaid Amounts from Prior Collection Periods Unpaid Standby Fee from prior Collection Periods Unpaid Servicing Fee from prior Collection Periods Unpaid Trustee Fee from prior Collection Periods Unpaid Trustee's out-of-pocket expenses from prior Collection Periods Unpaid Collateral Agent Fee from prior Collection Periods Unpaid Collateral Agent Expenses from prior Collection Periods	0.00 0.00 0.00 0.00 0.00 0.00	
Delinquency Information		ite Gross ount
31 - 59 days delinquent 60+ days delinquent	# of Receivables of Rec 136 1,56	
Purchased Receivables	Purch # of Receivables of Rec	gregate nase Amt ceivables 28,000.22
Information for Portfolio Performance Tests  Principal Balance of all Receivables delinquent more than 30 days as  of the close of business on the last day of the  related Collection Period.  Principal Balance of all Receivables that became Purchased  Receivables as of the close of business on the  last day of the related Collection Period and that were  delinquent 30 days or more.  Principal Balance of all Receivables that became Defaulted	2,724,000.00 28,000.22	
Receivables during the related Collection Period.	381,635.96	
Delinquency Ratio for second preceding Determination Date Delinquency Ratio for third preceding Determination Date	5.57% 6.03%	
Cumulative Defaults for preceding Determination Date	14,563,849.82	
Cumulative Net Losses for preceding Determination Date	10,161,168.99	
Is a Portfolio Performance Test violation continuing? (Y/N) Has an Insurance Agreement Event of Default occurred? (Y/N)	Y N (a)	
Calculations		
Total Distribution Amount  All collections on receivables (incl. amts from payahead, excl. amounts deposited into payahead) Liquidation Proceeds Recoveries Purchase Amounts Certificate Insurer Optional Deposit pursuant to Section 4.11(iii) Investment earnings from Collection Account Investment earnings from Payahead Account	2,295,535.14 170,295.04 97,808.87 28,000.22 0.00 0.00	
Total Distribution Amount	2,591,639.27	
Distributable Amount Principal Distributable Amount Principal portion of payments collected (non-prepayments) Prepayments in full allocable to principal Principal Balance of Liquidated Receivables Purchase Amounts allocable to principal Cram Down Losses	851,897.35 696,341.00 799,889.94 28,000.22 0.00	

Principal Distributable Amount	2,376,128.51
Class A Principal Distributable Amount Principal Distributable Amount Times Class A Percentage (95%)	2,376,128.51 95%
Certificate Insurer Optional Deposit: Class A Prin Distributable Amt.	2,257,322.08 0.00
Class A Principal Distributable Amount	2,257,322.08
Class A Interest Distributable Amount	
Beginning of Period Principal Balance of the Certificates Multiplied by Certificate Pass-Through Rate	40,722,227.78
Multiplied by 30/360, or for the first Distribution Date, by 27/360	0.0833333
Class A Interest Distributable Amount	227,365.77
Class B Principal Distributable Amount Principal Distributable Amount Times Class B Percentage (5%)	2,376,128.51 5%
Class B Principal Distributable Amount	118,806.43
Class B Coupon Interest Amount	
Beginning of Period Principal Balance of the Certificates Multiplied by Certificate Pass-Through Rate	2,395,199.65 11.30%
Multiplied by 30/360, or for the first Distribution Date, by 27/360	0.0833333
Class B Coupon Interest Amount	22,554.80
Class B Excess Interest Amount Total Distribution Amount	2,591,639.27
minus Class A Principal and Interest Distributable Amount	2,484,687.85
Class A Interest Carrover Shortfall Class A Principal Carryover Shortfall	0.00 0.00
Class B Coupon Interest	22,554.80
Class B Interest Carryover Shortfall	0.00
Class B Principal Distributable Amount Class B Principal Carryover Shortfall	118,806.43 251,924.50
Trustee distributions	825.07
Standby Servicer distributions	2,857.70
Servicer distributions	88,328.69
Collateral Agent distributions Reimbursement Obligations	538.97
Retilibut Sellient Obligations	11,218.93
Communication Charles No. 6 and Davids Developer	0.00
Carryover Shortfalls from Prior Periods Class B Principal Carryover Shortfall from previous period	251,924.50
	251,924.50
Class B Interest Carryover Shortfall from previous period	0.00
Interest on Class B Interest Carryover Shortfall	0.00
	0.00
Interest Carryover on Class B Interest Shortfall	0.00
Interest Earned	0.00
	0.00
Class A Principal Carryover Shortfall from previous period	0.00
	0.00
Class A Interest Carryover Shortfall from previous period Interest on Class A Interest Carryover Shortfall	0.00 0.00
· ···· · · · · · · · · · · · · · · · ·	0.00
Interest Carryover on Class A Interest Shortfall	0.00
Interest Earned	0.00
	0.00

## Calculations

Distributions (Pursuant to Section 4.6(c) of the Pooling and Servicing Agreement):

		Use 	Source	act distributed Source
(i)	Standby Fee Servicing Fee (2.0%) Additional Servicing Fee Amounts	2,857.70 71,442.50 16,886.19	0.00 0.00 0.00	0.00 118,806.43 0.00 0.00 0.00 0.00
(ii) (iii)	(late fees,prepayment charges, etc.) Unpaid Standby Fee from prior Collection Periods Unpaid Servicing Fee from prior Collection Periods Transition Expenses to Standby Servicer Trustee Fee	0.00 0.00 0.00 535.82	0.00 0.00 0.00 0.00	0.00 0.00 0.00 0.00
	Trustee's out-of-pocket expenses	289.25	0.00	0.00

	Unpaid Trustee Fee from prior Collection Periods Unpaid Trustee's out-of-pocket expenses from prior	0.00 0.00	0.00 0.00	0.00 0.00
(iv)	Collection Periods Collateral Agent Fee Collateral Agent Expenses Unpaid Collateral Agent Fee from prior Collection Periods	538.97 0.00 0.00	0.00 0.00 0.00	0.00 0.00 0.00
(v) (A)	Unpaid Collateral Agent Expenses from prior Collection Periods Class A Interest Distributable Amount - Current Month Prior Month(s) Class A Carryover Shortfall Class A Interest Carryover Shortfall	0.00 227,365.77 0.00 0.00	0.00 0.00 0.00 0.00	0.00 0.00 0.00 0.00
(	Interest on Interest Ćarryover from Prior Months Current Month Class A Interest Carryover Shortfall Class A Interest Distributable Amount	0.00 0.00 227,365.77	0.00 0.00 0.00	0.00 0.00 0.00
(VIII)(A	.)Class B Coupon Interest - Unadjusted Class B Interest Carryover Shortfall - Previous Month(s) Interest on B Interest Shortfall - Previous Month(s) Interest on Interest Carryover from Prior Months	22,554.80 0.00 0.00 0.00	0.00 0.00 0.00 0.00	0.00 0.00 0.00 0.00
(v) (B)	Current Month Class B Interest Shortfall Adjusted Class B Interest Distributable Amount Class A Principal Distributable Amount - Current Month Class A Principal Carryover Shortfall - Previous Month(s)	0.00 22,554.80 2,257,322.08 0.00	0.00 0.00 0.00 0.00	0.00 0.00 0.00 0.00
(vi)	Current Month Class A Principal Shortfall Withdrawl from Spread Account to Cover Shortfall Class A Principal Distribution Amount Certificate Insurer Premium	(8,153.81) 8,153.81 2,257,322.08 11,218.93	0.00 8,153.81 0.00	(8,153.81) 8,153.81 0.00
(vii)	Certificate Insurer Premium Supplement Other Reimbursement Obligations to Certificate Insurer Transition Expenses to successor Servicer Class B Principal Distributable Amount - Current	0.00 0.00 0.00 118,806.43	0.00 0.00 0.00 0.00	0.00 0.00 0.00 0.00
(5)	Month Unadjusted Class B Principal Carryover Shortfall - Previous Month(s) Current Month Class B Principal Shortfall	251,924.50 (370,730.93)	0.00 0.00	0.00 (370,730.93)
(C)	Adjusted Class B Principal Distributable Amount Excess Interest Amount for Deposit in Spread Account	0.00 (19,372.75)	370,730.93 370,730.93 390,103.67	0.00 (19,372.75) 390,103.67
Cer	tificate Balance Class A Beginning of Period Principal Balance Class A Principal Distributions Class A End of Period Principal Balance		2,	722,227.78 257,322.08 464,905.70
	Class B Beginning of Period Principal Balance		2,	395,199.65
	Class B Principal Distributable Amount Class B End of Period Principal Balance BEFORE Spread Account Withdrawl from Spread Account to Cover B Shortfalls Class B End of Period Principal Balance AFTER Spread Account D		•	0.00 395,199.65 0.00 395,199.65
	Deficiency - Interest		2	F04 C00 07
(ii	<ul> <li>Current distribution amounts payable pursuant to Section 4.6(c</li> <li>Prior month(s) carryover shortfalls</li> <li>Interest on Prior month(s) carryover shortfalls</li> </ul>		۷,	591,639.27 319,916.20 0.00 0.00 0.00 NO
Class B	Amount Remaining for Further Distribution/(Deficiency)  Deficiency - Interest		2,	271,723.07
(i) (ii (ii	Amounts available to make payments pursuant to Section 4.6(c) ( ) Current distribution amounts payable pursuant to Section 4. i) Prior month(s) carryover shortfalls ) Interest on Prior month(s) carryover shortfalls			271,723.07 22,554.80 0.00 0.00
	<pre>Interest on Interest of prior month(s) carryover shortfalls    If (i) is less than sum of (ii) - (v) , there is a Class B Def    Amount Remaining for Further Distribution/(Deficiency)</pre>	iciency	2,	0.00 NO 249,168.27
(i) (ii	Deficiency - Principal Amounts available to make payments pursuant to Section 4.6(c) ( ) Current distribution amounts payable pursuant to Section 4.6( i) Prior month(s) carryover shortfalls	i) thru (v)A c) (i) and (v)B	2, 2,	249,168.27 257,322.08 0.00
(11	Withdrawl from Spread Account to Cover Shortfall If (i) is less than sum of (ii) + (iii), there is a Deficienc Amount Remaining for Further Distribution/(Deficiency)	y Claim Amount		8,153.81 NO 0.00
(i)	stributions Amounts available to make payments pursuant to Section 4.6(c) Certificate Insurer Premium	(i) thru (v)A		0.00 11,218.93
(v)	Certificate Insurer Premium Supplement Deficiency Amount			0.00 (11,218.93)
	Withdrawl from Spread Account to Cover Deficiency If (i) is less than (ii), there is a Deficiency Claim Amou Amount Remaining for Further Distribution/(Defici			11,218.93 NO 0.00
(i) (ii	Deficiency - Principal Amounts available to make payments pursuant to Section 4.6(c) ( ) Amounts payable pursuant to Section 4.6(c) (vi) and (x) i) Prior month(s) carryover shortfalls	vi) and (x)		0.00 118,806.43 251,924.50
(11	If (i) is less than sum of (ii) + (iii), there is a Deficienc Unadjusted Amount Remaining for Further Distribut Withdrawl from Spread Account to B PieceCover Shortfalls			YES 370,730.93) 0.00
Calculat	Adjusted Amount Remaining for Further Distribution/(Deficiency ions	)	(	370,730.93)
	Performance Measures Calculation of Delinquency Ratio (Current Period) Delinquency Amount			
	Receivables more than 30 days delinquen Purchased receivables more than 30 days		,	724,000.00 28,000.22
	Total			752,000.22

118,806.43 118,806.43

Aggregate Gross Principal Balance as of the close of		
business on the last day of the Collection Period.	46,177,308.14	
Delinquency Ratio	5.96%	
Coloulation of Average Polinguaphy Potic		
Calculation of Average Delinquency Ratio  Delinquency Ratio for most recent Determination Date	5.96%	
Delinquency Ratio for second preceding Determination Date	5.57%	
Delinquency Ratio for third preceding Determination Date	6.03%	
Average Delinquency Ratio	5.85%	5.85%
Calculation of Cumulative Default Ratio		
Default Amount Principal Balance of Previously Defaulted Receivables	14,563,849.82	
Current Period Defaulted Receivables	381,635.96	
Total	14,945,485.78	
Cumulative Defaulted Receivables	14,945,485.78	
Original Pool Balance	92, 129, 299.54	
Cumulative Default Ratio	16.22%	
Coloulation of Cumulative Not Loss Datis		
Calculation of Cumulative Net Loss Ratio Calculation of Net Liquidation Losses		
Principal Balance plus accrued and unpaid interest of		
Liquidated Receivables	799,889.94	
Cram Down Losses	0.00	
Net Liquidation Proceeds	(268,103.91)	
Net Liquidation Losses	531,786.03	
Cumulative Previous Net Losses	10,161,168.99	
Cumulative Net Losses	10,692,955.02	
Original Pool Balance	92,129,299.54	
Cumulative Net Loss Ratio	11.61%	
Additional Pool Information:		
Weighted Average Original Term	55.54	
Weighted Average Remaining Term Weighted Average Annual Percentage Rate	33.30 20.46%	
Spread Account		
Spread Account Cap		4 006 010 E2
10% of Outstanding Certificate Balance 15% of Outstanding Certificate Balance		4,086,010.53 6,129,015.80
Is a Portfolio Performance Test violation continuing? (Y/N)		Υ
Has an Insurance Agreement Event of Default occurred? (Y/N)		N (a)
Cap Amount	38,464,905.70	
Spread Account Floor		
3% of the Initial Certificate Balance Outstanding Certificate Balance		2,763,878.99 40,860,105.35
Minimum Floor		100,000.00
		,
Floor Amount	2,763,878.99	
Required Spread Account Amount	38, 464, 905.70	
Beginning of Period Spread Account Balance Spread Account Deposit (Withdrawal) from Current Distributions	4,722,492.52 (19,372.75)	
Transfer (to) from Cross-Collateralized Spread Accounts	0.00	
Required addition to/(eligible withdrawal from) Spread Account	33,761,785.92	
Earnings on Spread Account Balance Amount of Spread Account deposit (withdrawal)	23,905.31 0.00	
Amount of Withdrawl Allocated to B Piece Shortfalls	0.00	
Net Spread Account Withdrawl to Seller Ending Spread Account Balance	0.00 4.727.025.08	

IN WITNESS WHEREOF, I, James L. Stock, a responsible officer of Consumer Portfolio Services, Inc,. have executed this Servicer's Certificate as of the Determination Date set forth above.

CONSUMER PORTFOLIO SERVICES, INC.

By:	
Name:	James L. Stock
Title:	Vice President

4,727,025.08

Ending Spread Account Balance

#### Monthly Certificateholder Statement CPS Auto Grantor Trust 1996-3 6.30% Asset-Backed Certificates Revision #2

Distribution Date Collection Period 9/15/98 8/98

Under the Pooling and Servicing Agreement dated as of December 19, 1996 (the "Agreement") by and among CPS Receivables Corp., Consumer Portfolio Services, Inc. as Servicer, and Norwest Bank Minnesota, National Association, as Trustee and as Collateral Agent, the Servicer is required to prepare certain information each month regarding current distributions to Certificateholders and the performance of the Trust during the previous month. The information which is required to be prepared with respect to the Distribution Date and Collection Period listed above is set forth below.

Certain of the information is presented on the basis of an original principal amount of \$1,000 per Certificate, and certain other information is presented based upon the aggregate amounts for the Trust as a whole.

### A. Information Regarding the Current Monthly Distribution:

	1	Certifi (a)	cates. The aggregate amount of the distribution to Class A Certificateholders on the Distribution Date set forth above	\$2,766,476.28
		(b)	The amount of the distribution set forth in paragraph A.1. (a) above in respect of interest	\$253,763.72
		(c)	The amount of the distribution set forth in in paragraph A.1. (a) above in respect of principal	\$2,512,712.56
		(d)	The amount of the distribution set forth in paragraph A.1. (a) above, per \$1,000 interest	\$31.36
		(e)	The amount of the distribution set forth in paragraph A.1. (b) above, per \$1,000 interest	\$2.88
		(f)	The amount of the distribution set forth in paragraph A.1. (c) above, per \$1,000 interest	\$28.48
		(g)	The aggregate amount of the distribution to Class B Certificateholders on the Distribution Date set forth above	\$43,050.97
		(h)	The amount of the distribution set forth in paragraph A.1. (g) above in respect of interest	\$23,434.35
		(i)	The amount of the distribution set forth in in paragraph A.1. (g) above in respect of principal	\$19,616.62
		(j)	Scheduled Payments due in such Collection Period	\$1,844,160.99
		(k)	Scheduled Payments collected in such Collection Period	\$1,971,958.47
3.	Infor 1		egarding the Performance of the Trust. lance and Certificate Balances The aggregate Principal Balance of the Receivables as of the close of business on the last day of the preceding Collection Period	\$50,879,944.53
		(b)	The aggregate balance of the Certificates as of the close of business on the last day set forth above, after giving effect to payments allocated to principal in paragraph A.1.(c) above	\$48,574,182.04
		(c)	The Pool factor as of the close of business on the last day set forth above	0.9546823
	2	Servici (a)	ng Fee and Purchased Receivables. The aggregate amount of the Servicing Fee (exclusive of the Standby Fee paid to the Standby Servicer) paid to the Servicer with respect to the Collection Period set forth above	\$103,424.81
		(b)	The aggregate amount of the Standby Fee paid to the Standby Servicer with respect to the Collection Period set forth above.	\$3,392.00
		(c)	The amount of the payment set forth in paragraph B.2. (a) above per \$1,000 interest	\$1.17
		(d)	The amount of the payment set forth in paragraph B.2. (b) above per \$1,000 interest	\$0.04
		(e)	The amount of any unpaid Servicing Fee	\$0.00
		(f)	The change in the amount of any unpaid	

\$0.00

Servicing Fee from the prior Distribution Date

		The number and aggregate Purchase Amount of Receivables that	
		became Purchased Receivables during the related Collection Period	
		Number Aggregate Purchase Amount	3 \$31,976.49
3	Payment (a)	Shortfalls. The amount of the Interest Carryover shortfall after giving effect to the payments set forth in paragraph A.1. (b) above	\$0.00
	(b)	The amount of the Principal Carryover Shortfall after giving effect to the payment set forth in paragraph A.1. (c) above	\$0.00
4	Payahead (a)	Account. The aggregate Payahead Balance on the prior Distribution Date	\$23,108.37
	(b)	Distributions (to) from Collection Account	(\$91.64)
	(c)	for Payaheads Interest earned on Payahead Balances	\$117.58
	(d)	Ending Payahead Account Balance	\$23,134.31
5	Spread A (a)	ccount.  The Specified Spread Account Balance with respect to such Distribution Date and the Spread Account Balance on the Distribution Date set forth above, after giving effect to distributions made on such Distribution Date Specified Spread Account Balance Spread Account Balance	\$13,746,970.41 \$6,002,292.11
	(b)	The change in the spread account on the Distribution Date set forth above	\$27,846.42
6	Policy (a)	The amount paid to the Certificateholders under the Policy for such Distribution Date	\$0.00
	(b)	The amount distributable to the Certificate Insurer on such Distribution Date	\$13,365.11
7	Losses a (a)	nd Delinquencies. The aggregate amount of Realized Losses on the Distribution Date set forth above	\$810,326.04
	(b)	The change in the aggregate amount of Realized Losses from the prior Distribution Date	\$0.00
	(c)	The number of Receivables and the aggregate gross amount scheduled to be paid, including unearned finance and other charges, for which Obligors are delinquent between 31 and 59 days	
		Number Aggregate Gross Amount	161 \$1,767,000.00
	(d)	The number of Receivables and the aggregate gross amount scheduled to be paid, including unearned finance and other charges, for which Obligors are delinquent 60 days or more Number	142
8	Porforma	Aggregate Gross Amount nce Triggers	\$1,579,000.00
Ü	(a)	Delinquency Ratio	6.08%
	(b)	Average Delinquency Ratio	6.28%
	(c)	Cumulative Default Ratio	14.01%
	(d)	Cumulative Net Loss Ratio	10.48%
	(e)	Is a Portfolio Performance Test violation continuing?	Yes
CPS Auto G Statement		Has an Insurance Agreement Event of Default occurred? ust 1996-3 icateholders	No (a)
		cy Claim Amount? im Amount	NO 0.00
Lock Trans Colle Payah Total For D For D	Box NSF I fers from ction Acc ead Accou	(to) Payahead Account: ount Interest nt Interest on Proceeds: on Date: ion Date:	2,988,254.86 (68,885.45) 91.64 11,771.18 117.58 2,931,349.81 9/15/98 9/8/98 8/98
Colla	Principa	ivity Information l g Principal Balance Principal portion of payments collected (non-prepayments) Prepayments in full allocable to principal	50,879,944.53

1,036,665.13 587,555.00

Collections allocable to principal Partial prepayments relating to various contracts or policies Liquidation Proceeds allocable to principal	1,624,220.13 0.00 178,437.93	
Purchase Amounts allocable to principal	31,976.49	
Total Principal	1,834,634.55	
Realized Losses Cram Down Losses	810,326.04 0.00	
Ending Principal Balance	48,234,983.94	
Interest Collections allocable to interest Liquidation Proceeds allocable to interest Purchase Amounts allocable to interest	935,293.34 0.00 0.00	
Recoveries from Liquidated Receivables from prior periods	161,421.92	-
Total Interest	1,096,715.26	
Certificate Information Beginning of Period Class A Principal Balance Beginning of Period Class B Principal Balance	48,335,947.27 2,770,563.95	
Miscellaneous Balances Beginning of Period Spread Account Balance Additional Servicing Fee Amounts (late fees,prepayment charges, etc.) Aggregate Payahead Balance Aggregate Payahead Balance for preceding Distribution Date Interest Earned on Payahead Balances Scheduled Payments due in Collection Period Scheduled Payments collected in Collection Period Aggregate Amount of Realized Losses for preceding Distribution Date	5,974,445.69 18,624.90 23,016.73 23,108.37 117.58 1,844,160.99 1,971,958.47 810,326.04	
Miscellaneous Current Expenses	005.04	
Trustee's out-of-pocket expenses Collateral Agent's expenses	365.81 0.00	
Transition Expenses to Standby Servicer Transition Expenses to successor Servicer	0.00 0.00	
Other Reimbursement Obligations to Certificate Insurer (non-Premium)	0.00	
Miscellaneous Unpaid Amounts from Prior Collection Periods Unpaid Standby Fee from prior Collection Periods Unpaid Servicing Fee from prior Collection Periods Unpaid Trustee Fee from prior Collection Periods Unpaid Trustee's out-of-pocket expenses from prior Collection Periods Unpaid Collateral Agent Fee from prior Collection Periods Unpaid Collateral Agent Expenses from prior Collection Periods	0.00 0.00 0.00 0.00 0.00	
Delinquency Information		Aggregate Gross Amount
31 - 59 days delinquent 60+ days delinquent	# of Receivables 161 142	of Receivables 1,767,000.00 1,579,000.00
Purchased Receivables	# of Receivables	Aggregate Purchase Amt of Receivables 31,976.49
Information for Portfolio Performance Tests  Principal Balance of all Receivables delinquent more than 30 days as  of the close of business on the last day of the  related Collection Period.  Principal Balance of all Receivables that became Purchased  Receivables as of the close of business on the  last day of the related Collection Period and that were  delinquent 30 days or more.  Principal Balance of all Receivables that became Defaulted	3,346,000.00	
Receivables during the related Collection Period.	576,543.57	
Delinquency Ratio for second preceding Determination Date Delinquency Ratio for third preceding Determination Date	6.44% 6.33%	
Cumulative Defaults for preceding Determination Date	12,430,077.42	
Cumulative Net Losses for preceding Determination Date	9,085,693.94	
Is a Portfolio Performance Test violation continuing? (Y/N) Has an Insurance Agreement Event of Default occurred? (Y/N)	Y N (a)	)
Calculations		
Total Distribution Amount  All collections on receivables (incl. amts from payahead, excl. amounts deposited into payahead) Liquidation Proceeds Recoveries Purchase Amounts Certificate Insurer Optional Deposit pursuant to Section 4.11(iii) Investment earnings from Collection Account Investment earnings from Payahead Account	2,559,513.47 178,437.93 161,421.92 31,976.49 0.00 0.00	
Total Distribution Amount	2,931,349.81	
Distributable Amount Principal Distributable Amount Principal portion of payments collected (non-prepayments)	1,036,665.13	

Prepayments in full allocable to principal Principal Balance of Liquidated Receivables	587,555.00 988,763.97
Purchase Amounts allocable to principal Cram Down Losses	31,976.49 0.00
Principal Distributable Amount	2,644,960.59
Class A Principal Distributable Amount Principal Distributable Amount Times Class A Percentage (95%)	2,644,960.59 95%
Certificate Insurer Optional Deposit: Class A Prin Distributable Amt.	2,512,712.56 0.00
Class A Principal Distributable Amount	2,512,712.56
Class A Interest Distributable Amount Beginning of Period Principal Balance of the Certificates Multiplied by Certificate Pass-Through Rate Multiplied by 30/360, or for the first Distribution Date, by 27/360	48,335,947.27 6.30% 0.0833333
Class A Interest Distributable Amount	253,763.72
Class B Principal Distributable Amount Principal Distributable Amount Times Class B Percentage (5%)	2,644,960.59
Class B Principal Distributable Amount	132,248.03
Class B Coupon Interest Amount Beginning of Period Principal Balance of the Certificates Multiplied by Certificate Pass-Through Rate Multiplied by 30/360, or for the first Distribution Date, by 27/360	2,770,563.95 10.15% 0.0833333
Class B Coupon Interest Amount	23,434.35
Class B Excess Interest Amount Total Distribution Amount	2,931,349.81
minus Class A Principal and Interest Distributable Amount Class A Interest Carrover Shortfall Class A Principal Carryover Shortfall Class B Coupon Interest Class B Interest Carryover Shortfall Class B Principal Distributable Amount Class B Principal Carryover Shortfall Trustee distributions Standby Servicer distributions Servicer distributions Collateral Agent distributions Reimbursement Obligations	2,766,476.28 0.00 0.00 23,434.35 0.00 132,248.03 226,566.71 1,001.81 3,392.00 103,424.81 638.83 13,365.11
Corruptor Chartfalla from Drior Davieda	0.00
Carryover Shortfalls from Prior Periods Class B Principal Carryover Shortfall from previous period	226,566.71 
Class B Interest Carryover Shortfall from previous period Interest on Class B Interest Carryover Shortfall	0.00 0.00
	0.00
Interest Carryover on Class B Interest Shortfall Interest Earned	0.00 0.00
	0.00
Class A Principal Carryover Shortfall from previous period	0.00
	0.00
Class A Interest Carryover Shortfall from previous period Interest on Class A Interest Carryover Shortfall	0.00 0.00
	0.00
Interest Carryover on Class A Interest Shortfall Interest Earned	0.00 0.00
	0.00

## Calculations

Distributions (Pursuant to Section 4.6(c) of the Pooling and Servicing Agreement):

		use	Source	act uistribut	Leu Source
(i)	Standby Fee	3,392.00	2,931,349.81	3,392.00	2,931,349.81
	Servicing Fee (2.0%)	84,799.91	2,927,957.81	84,799.91	0.00
	Additional Servicing Fee Amounts	18,624,90	2.843.157.90	18.624.90	0.00

(ii) (iii)	(late fees, prepayment charges, etc.) Unpaid Standby Fee from prior Collection Periods Unpaid Servicing Fee from prior Collection Periods Transition Expenses to Standby Servicer Trustee Fee Trustee's out-of-pocket expenses Unpaid Trustee Fee from prior Collection Periods Unpaid Trustee's out-of-pocket expenses from prior	0.00 0.00 0.00 636.00 365.81 0.00 0.00	2,824,533.00 2,824,533.00 2,824,533.00 2,824,533.00 2,823,897.00 2,823,531.19 2,823,531.19	0.00 0.00 0.00 636.00 365.81 0.00 0.00	
(iv)	Collection Periods Collateral Agent Fee Collateral Agent Expenses Unpaid Collateral Agent Fee from prior Collection Periods	638.83 0.00 0.00	2,823,531.19 2,822,892.36 2,822,892.36	638.83 0.00 0.00	
	Unpaid Collateral Agent Expenses from prior Collection Periods	0.00	2,822,892.36	0.00	
(v) (A) (viii)(A (v) (B)		253,763.72 0.00 0.00 0.00 0.00 253,763.72 23,434.35 0.00 0.00 0.00 23,434.35 2,512,712.56 0.00 0.00	2,822,892.36 2,569,128.64 2,569,128.64 2,569,128.64 2,569,128.64 2,315,364.92 2,291,930.57 2,291,930.57 2,291,930.57 2,291,930.57 2,291,930.57 2,291,930.57 2,291,930.57 2,291,930.57	253,763.72 0.00 0.00 0.00 253,763.72 23,434.35 0.00 0.00 0.00 23,434.35 2,268,496.22 0.00 0.00	418,637.25
(vi) (vii)	Withdrawl from Spread Account to Cover Shortfall Class A Principal Distribution Amount Certificate Insurer Premium Certificate Insurer Premium Supplement Other Reimbursement Obligations to Certificate Insurer Transition Expenses to successor Servicer Class B Principal Distributable Amount - Current Month	0.00 2,512,712.56 13,365.11 0.00 0.00 0.00 132,248.03	0.00 0.00 0.00 0.00 0.00	0.00 0.00 0.00 0.00 0.00	0.00
	Unadjusted Class B Principal Carryover Shortfall - Previous Month(s) Current Month Class B Principal Shortfall Adjusted Class B Principal Distributable Amount Excess Interest Amount for Deposit in Spread Account	226,566.71 (339,198.12) 19,616.62 0.00	0.00 0.00 339,198.12 319,581.50 319,581.50	0.00 (339,198.12) 19,616.62 0.00 319,581.50	
Cer	tificate Balance Class A Beginning of Period Principal Balance Class A Principal Distributions Class A End of Period Principal Balance			48,335,947.27 2,512,712.56 45,823,234.71	
	Class B Beginning of Period Principal Balance Class B Principal Distributable Amount Class B End of Period Principal Balance BEFORE Spread Acco Withdrawl from Spread Account to Cover B Shortfal Class B End of Period Principal Balance AFTER Spread Accou	ls		2,770,563.95 19,616.62 2,750,947.33 0.00 2,750,947.33	
(i) (ii (ii	<ul> <li>) Current distribution amounts payable pursuant to Section 4</li> <li>i) Prior month(s) carryover shortfalls</li> <li>i) Interest on Prior month(s) carryover shortfalls</li> </ul>	s		2,931,349.81 362,221.17 0.00 0.00 0.00 NO 2,569,128.64	
(i) (ii (ii (iv	Deficiency - Interest  Amounts available to make payments pursuant to Section 4.6( ) Current distribution amounts payable pursuant to Section i) Prior month(s) carryover shortfalls ) Interest on Prior month(s) carryover shortfalls Interest on Interest of prior month(s) carryover shortfalls If (i) is less than sum of (ii) - (v), there is a Class B Amount Remaining for Further Distribution/(Deficiency)	4.6(c) (vi) and (	(x)	2,569,128.64 23,434.35 0.00 0.00 0.00 NO 2,545,694.29	
(i) (ii	Deficiency - Principal Amounts available to make payments pursuant to Section 4.6( ) Current distribution amounts payable pursuant to Section i) Prior month(s) carryover shortfalls Withdrawl from Spread Account to Cover Shortfall If (i) is less than sum of (ii) + (iii), there is a Def Amount Remaining for Further Distribution/(Deficiency	4.6(c) (i) and (v)B		2,545,694.29 2,512,712.56 0.00 0.00 NO ) 32,981.73	
(i)	) Certificate Insurer Premium	nt		32,981.73 13,365.11 0.00 0.00 0.00 NO 19,616.62	
(i) (ii	Deficiency - Principal  Amounts available to make payments pursuant to Section 4.6( ) Amounts payable pursuant to Section 4.6(c) (vi) and (x) i) Prior month(s) carryover shortfalls  If (i) is less than sum of (ii) + (iii), there is a Defic Unadjusted Amount Remaining for Further Distribution/(Def Withdrawl from Spread Account to B PieceCover Shortfalls Adjusted Amount Remaining for Further Distribution/(Defici	iency Claim Amount iciency)		19,616.62 132,248.03 226,566.71 YES (339,198.12) 0.00 (339,198.12)	

Calculations Performance Measures Delinquency Amount

Calculation of Delinquency Ratio (Current Period)

Receivables more than 30 days delinquent

3,346,000.00 31,976.49 Purchased receivables more than 30 days delinquent Total 3,377,976.49

Aggregate Gross Principal Balance as of the close of

business on the last day of the

Collection Period. 55,544,535.18 Delinquency Ratio 6.08%

Calculation of Average Delinquency Ratio

Delinquency Ratio for most recent Determination Date 6.08% Delinquency Ratio for second preceding Determination Date 6.44% Delinquency Ratio for third preceding Determination Date 6.33%

Average Delinquency Ratio 6.28%

Calculation of Cumulative Default Ratio

Default Amount

Principal Balance of Previously Defaulted Receivables 12,430,077.42 Current Period Defaulted Receivables 576,543.57

Total 13,006,620.99 Cumulative Defaulted Receivables 13,006,620.99 Original Pool Balance 92,857,811.12

Cumulative Default Ratio 14.01%

Calculation of Cumulative Net Loss Ratio Calculation of Net Liquidation Losses

Principal Balance plus accrued and unpaid interest of

Liquidated Receivables 988,763.97

Cram Down Losses 0.00 Net Liquidation Proceeds (339,859.85)Net Liquidation Losses 648,904.12 Cumulative Previous Net Losses 9,085,693.94 9,734,598.06 Cumulative Net Losses Original Pool Balance 92,857,811.12

Cumulative Net Loss Ratio 10.48%

Additional Pool Information:

Weighted Average Original Term 56.03 Weighted Average Remaining Term 36.47 Weighted Average Annual Percentage Rate 20.49%

Spread Account

Spread Account Cap

10% of Outstanding Certificate Balance 15% of Outstanding Certificate Balance Is a Portfolio Performance Test violation continuing? (Y/N)

Has an Insurance Agreement Event of Default occurred? (Y/N)

Cap Amount 13,746,970.41

Spread Account Floor

3% of the Initial Certificate Balance Outstanding Certificate Balance Minimum Floor

2,785,734.33 48,574,182.04 100,000.00

4,857,418.20

7,286,127.31

N (a)

6.28%

2,785,734.33 Floor Amount

Required Spread Account Amount 13,746,970.41 Beginning of Period Spread Account Balance 5,974,445.69 Spread Account Deposit (Withdrawal) from Current Distributions 0.00 Transfer (to) from Cross-Collateralized Spread Accounts 0.00 Required addition to/(eligible withdrawal from) Spread Account 7,772,524.72 Earnings on Spread Account Balance 27,846.42 Amount of Spread Account deposit (withdrawal) Amount of Withdrawl Allocated to B Piece Shortfalls 0.00 0.00 Net Spread Account Withdrawl to Seller 0.00

6,002,292.11 Ending Spread Account Balance

IN WITNESS WHEREOF, I, James L. Stock, a responsible officer of Consumer Portfolio Services, Inc,. have executed this Servicer's Certificate as of the Determination Date set forth above.

CONSUMER PORTFOLIO SERVICES, INC.

By: Name: James L. Stock Title: Vice President

#### Monthly Certificateholder Statement CPS Auto Grantor Trust 1997-1 6.55% Asset-Backed Certificates Revision #2

Distribution Date 9/15/98 Collection Period 8/98

(f)

The change in the amount of any unpaid Servicing Fee from the prior Distribution Date

Under the Pooling and Servicing Agreement dated as of March 17, 1997 (the "Agreement") by and among CPS Receivables Corp., Consumer Portfolio Services, Inc. as Servicer, and Norwest Bank Minnesota, National Association, as Trustee and as Collateral Agent, the Servicer is required to prepare certain information each month regarding current distributions to Certificateholders and the performance of the Trust during the previous month. The information which is required to be prepared with respect to the Distribution Date and Collection Period listed above is set forth below.

Certain of the information is presented on the basis of an original principal amount of \$1,000 per Certificate, and certain other information is presented based upon the aggregate amounts for the Trust as a whole.

	To four	motion Do	anding the Comment Monthly Distribution.	
Α.	1	Certific		
		(a)	The aggregate amount of the distribution to Class A Certificateholders on the Distribution	
			Date set forth above	\$2,845,675.28
		(b)	The amount of the distribution set forth in	
			paragraph A.1. (a) above in respect of interest	\$322,564.53
		(c)	The amount of the distribution set forth in in paragraph A.1. (a) above in respect of principal	\$2,523,110.75
		(d)	The amount of the distribution set forth in	
		(u)	paragraph A.1. (a) above, per \$1,000 interest	\$29.27
		(e)	The amount of the distribution set forth in	<b>*</b> 0.00
			paragraph A.1. (b) above, per \$1,000 interest	\$3.32
		(f)	The amount of the distribution set forth in paragraph A.1. (c) above, per \$1,000 interest	\$25.96
		(g)	The aggregate amount of the distribution to Class B	
		(9)	Certificateholders on the Distribution Date set forth above	\$33,162.90
		(h)	The amount of the distribution set forth in	
			paragraph A.1. (g) above in respect of interest	\$33,162.90
		(i)	The amount of the distribution set forth in in paragraph A.1. (g) above in respect of principal	\$0.00
		(j)	Scheduled Payments due in such Collection Period	\$2,143,374.45
		(k)	Scheduled Payments collected in such Collection Period	\$2,104,981.66
В.	Inform 1		egarding the Performance of the Trust. ance and Certificate Balances The aggregate Principal Balance of the Receivables as of the close of business on the last day of the preceding Collection Period	\$62,206,097.48
		(b)	The aggregate balance of the Certificates as of the close of business on the last day set forth above, after giving effect to payments allocated to principal in paragraph A.1.(c) above	\$59,985,672.90
		(c)	The Pool factor as of the close of business on the last day set forth above	0.9643054
	2	Servicin (a)	ng Fee and Purchased Receivables. The aggregate amount of the Servicing Fee (exclusive of the Standby Fee paid to the Standby Servicer) paid to the Servicer with respect to the Collection Period set forth above	\$121,102.81
		(b)	The aggregate amount of the Standby Fee paid to the Standby Servicer with respect to the Collection Period set forth above.	\$4,147.07
		(c)	The amount of the payment set forth in paragraph B.2. (a) above per \$1,000 interest	\$1.25
		(d)	The amount of the payment set forth in paragraph B.2. (b) above per \$1,000 interest	\$0.04
		(e)	The amount of any unpaid Servicing Fee	\$0.00
		(-)	and the second control of the second control	43.00

\$0.00

		The number and aggregate Purchase Amount of Receivables that became Purchased Receivables during the related Collection		
		Period Number Aggregate Purchase Amount	2 \$22,440.22	
3	Payment (a)	Shortfalls. The amount of the Interest Carryover shortfall after giving effect to the payments set forth in paragraph A.1. (b) above	\$0.00	
	(b)	The amount of the Principal Carryover Shortfall after giving effect to the payment set forth in paragraph A.1. (c) above	\$0.00	
4	Payahead (a)	d Account. The aggregate Payahead Balance on the prior Distribution Date	\$26,826.87	
	(b)	Distributions (to) from Collection Account for Payaheads	\$2,515.31	
	(c)	Interest earned on Payahead Balances	\$360.81	
	(d)	Ending Payahead Account Balance	\$29,702.99	
5	Spread /	Account. The Specified Spread Account Balance with respect to such Distribution Date and the Spread Account Balance on the Distribution Date set forth above, after giving effect to distributions made on such Distribution Date Specified Spread Account Balance Spread Account Balance	\$16,971,804.56 \$7,097,951.20	
	(b)	The change in the spread account on the Distribution Date set forth above	(\$108,397.04)	
6	Policy (a)	The amount paid to the Certificateholders under the Policy for such Distribution Date	\$0.00	
	(b)	The amount distributable to the Certificate Insurer on such Distribution Date	\$16,500.37	
7	Losses a	and Delinquencies. The aggregate amount of Realized Losses on the Distribution Date set forth above	\$1,017,967.95	
	(b)	The change in the aggregate amount of Realized Losses from the prior Distribution Date	\$0.00	
	(c)	The number of Receivables and the aggregate gross amount scheduled to be paid, including unearned finance and other charges, for which Obligors are delinquent between 31 and 59 days		
		Number Aggregate Gross Amount	220 \$2,524,000.00	
	(d)	The number of Receivables and the aggregate gross amount scheduled to be paid, including unearned finance and other charges, for which Obligors are delinquent 60 days or more Number  Aggregate Gross Amount	176 \$2,002,000.00	
8	Performa (a)	ance Triggers Delinguency Ratio	6.63%	
	(b)	Average Delinguency Ratio	6.70%	
	(c)	Cumulative Default Ratio	13.47%	
	(d)	Cumulative Net Loss Ratio	10.01%	
	(e)	Is a Portfolio Performance Test violation continuing?	Yes	
		Has an Insurance Agreement Event of Default occurred? rust 1997-1 ficateholders	Yes	
		ncy Claim Amount? aim Amount	NO 0.00	
Inputs Gross Collection Proceeds: Lock Box NSF Items: Transfers from (to) Payahead Account: Collection Account Interest Payahead Account Interest Total Collection Proceeds: For Distribution Date: For Determination Date: For Collection Period:		2,926,291.45 (56,931.91) (2,515.31) 12,977.38 360.81 2,880,182.42 9/15/98 9/8/98 8/98		
Coll	Principa	ng Principal Balance	62,206,097.48	
		Principal portion of payments collected (non-prepayments) Prepayments in full allocable to principal Collections allocable to principal	1,366,046.77	952,047.77 413,999.00

Partial prepayments relating to various contracts or policies Liquidation Proceeds allocable to principal Purchase Amounts allocable to principal	0.00 249,451.11 22,440.22	
Total Principal	1,637,938.10	
Realized Losses Cram Down Losses	1,017,967.95 0.00	
Ending Principal Balance	59,550,191.43	
Interest  Collections allocable to interest Liquidation Proceeds allocable to interest Purchase Amounts allocable to interest	1,152,933.89 0.00 0.00	
Recoveries from Liquidated Receivables from prior periods	89,310.43	-
Total Interest  Certificate Information	1,242,244.32	
Beginning of Period Class A Principal Balance Beginning of Period Class B Principal Balance	59,095,792.60 3,412,991.05	
Miscellaneous Balances  Beginning of Period Spread Account Balance  Additional Servicing Fee Amounts (late fees, prepayment charges, etc.)  Aggregate Payahead Balance  Aggregate Payahead Balance for preceding Distribution Date  Interest Earned on Payahead Balances  Scheduled Payments due in Collection Period  Scheduled Payments collected in Collection Period  Aggregate Amount of Realized Losses for preceding Distribution Date	7,206,348.24 17,425.98 29,342.18 26,826.87 360.81 2,143,374.45 2,104,981.66 1,017,967.95	
Miscellaneous Current Expenses Trustee's out-of-pocket expenses Collateral Agent's expenses Transition Expenses to Standby Servicer Transition Expenses to successor Servicer Other Reimbursement Obligations to Certificate Insurer (non-Premium)	441.28 0.00 0.00 0.00 0.00	
Miscellaneous Unpaid Amounts from Prior Collection Periods Unpaid Standby Fee from prior Collection Periods Unpaid Servicing Fee from prior Collection Periods Unpaid Trustee Fee from prior Collection Periods Unpaid Trustee's out-of-pocket expenses from prior Collection Periods Unpaid Collateral Agent Fee from prior Collection Periods Unpaid Collateral Agent Expenses from prior Collection Periods	0.00 0.00 0.00 0.00 0.00	
Delinquency Information	A	Aggregate Gross
31 - 59 days delinquent 60+ days delinquent	# of Receivables 220 176	Amount of Receivables 2,524,000.00 2,002,000.00
Purchased Receivables	# of Receivables 2	Aggregate Purchase Amt of Receivables 22,440.22
Information for Portfolio Performance Tests  Principal Balance of all Receivables delinquent more than 30 days as  of the close of business on the last day of the  related Collection Period.  Principal Balance of all Receivables that became Purchased  Receivables as of the close of business on the  last day of the related Collection Period and that were  delinquent 30 days or more.  Principal Balance of all Receivables that became Defaulted  Receivables during the related Collection Period.	4,526,000.00 22,440.22 624,025.31	
Delinquency Ratio for second preceding Determination Date Delinquency Ratio for third preceding Determination Date	7.02% 6.44%	
Cumulative Defaults for preceding Determination Date	13,160,543.08	
Cumulative Net Losses for preceding Determination Date	9,316,430.75	
Is a Portfolio Performance Test violation continuing? (Y/N) Has an Insurance Agreement Event of Default occurred? (Y/N)	Y Y-WAIVED	
Calculations		
Total Distribution Amount  All collections on receivables (incl. amts from payahead, excl. amounts deposited into payahead) Liquidation Proceeds Recoveries Purchase Amounts Certificate Insurer Optional Deposit pursuant to Section 4.11(iii Investment earnings from Collection Account Investment earnings from Payahead Account	0.00 0.00	
Total Distribution Amount	2,880,182.42	-
Distributable Amount Principal Distributable Amount Principal portion of payments collected (non-prepayments)	952,047.77	
Prepayments in full allocable to principal	413,999.00	

Principal Balance of Liquidated Receivables Purchase Amounts allocable to principal Cram Down Losses	1,267,419.06 22,440.22 0.00
Principal Distributable Amount	2,655,906.05
Class A Principal Distributable Amount Principal Distributable Amount Times Class A Percentage (95%)	2,655,906.05 95%
Certificate Insurer Optional Deposit: Class A Prin Distributable Amt.	2,523,110.75 0.00
Class A Principal Distributable Amount	2,523,110.75
Class A Interest Distributable Amount  Beginning of Period Principal Balance of the Certificates	59,095,792.60
Multiplied by Certificate Pass-Through Rate Multiplied by 30/360, or for the first Distribution Date, by 29/360	6.55% 0.0833333
Class A Interest Distributable Amount	322,564.53
Class B Principal Distributable Amount Principal Distributable Amount	2,655,906.05
Times Class B Percentage (5%)	5%
Olean D. Derivated Distribute his Assess	100 705 00
Class B Principal Distributable Amount	132,795.30
Class B Coupon Interest Amount  Beginning of Period Principal Balance of the Certificates	3,412,991.05
Multiplied by Certificate Pass-Through Rate	11.66%
Multiplied by 30/360, or for the first Distribution Date, by 29/360	0.0833333
Class B Coupon Interest Amount	33,162.90
Class B Excess Interest Amount Total Distribution Amount	2,880,182.42
minus	
Class A Principal and Interest Distributable Amount Class A Interest Carrover Shortfall	2,845,675.28 0.00
Class A Principal Carryover Shortfall	0.00
Class B Coupon Interest	33,162.90
Class B Interest Carryover Shortfall	0.00
Class B Principal Distributable Amount	132,795.30
Class B Principal Carryover Shortfall	302,686.17
Trustee distributions	1,218.86
Standby Servicer distributions Servicer distributions	4,147.07 121,102.81
Collateral Agent distributions	781.36
Reimbursement Obligations	16,500.37
	0.00
Carryover Shortfalls from Prior Periods	
Class B Principal Carryover Shortfall from previous period	302,686.17
	302,686.17
Class B Interest Carryover Shortfall from previous period Interest on Class B Interest Carryover Shortfall	0.00 0.00
Interest on Siass B interest our your Shortfull	0.00
Interest Carryover on Class B Interest Shortfall	0.00
Interest Carryover on Class B Interest Shortrall	0.00
	0.00
Class A Principal Carryover Shortfall from previous period	0.00
	0.00
Class A Interest Carryover Shortfall from previous period Interest on Class A Interest Carryover Shortfall	0.00
THE COSE OF CLASS A THE COSE CALLYONER SHOLLIATT	0.00
	0.00
Interest Carryover on Class A Interest Shortfall Interest Earned	0.00 0.00
	0.00

# Calculations

Distributions (Pursuant to Section 4.6(c) of the Pooling and Servicing Agreement):

		Use	Source	act distributed	Source
(i)	Standby Fee	4,147.07	2,880,182.42	4,147.07	
	Servicing Fee (2.0%)	103,676.83	2,876,035.35	103,676.83	0.00
	Additional Servicing Fee Amounts (late fees, prepayment charges, etc.)	17,425.98	2,772,358.52	17,425.98	0.00
	Unpaid Standby Fee from prior Collection Periods	0.00	2,754,932.54	0.00	

(ii) (iii)	Unpaid Servicing Fee from prior Collection Periods Transition Expenses to Standby Servicer Trustee Fee Trustee's out-of-pocket expenses Unpaid Trustee Fee from prior Collection Periods	0.00 0.00 777.58 441.28 0.00	2,754,932.54 2,754,932.54 2,754,932.54 2,754,154.96 2,753,713.68	0.00 777.58 441.28	
(iv)	Unpaid Trustee's out-of-pocket expenses from prior Collection Periods Collateral Agent Fee Collateral Agent Expenses	0.00 781.36 0.00	2,753,713.68 2,753,713.68 2,752,932.32	781.36 0.00	
	Unpaid Collateral Agent Fee from prior Collection Periods Unpaid Collateral Agent Expenses from prior	0.00 0.00	2,752,932.32 2,752,932.32		
(v) (A)	Collection Periods Class A Interest Distributable Amount - Current Month Prior Month(s) Class A Carryover Shortfall Class A Interest Carryover Shortfall	322,564.53 0.00 0.00	2,752,932.32 2,430,367.79 2,430,367.79	0.00	
	Interest on Interest Carryover from Prior Months Current Month Class A Interest Carryover Shortfall Class A Interest Distributable Amount	0.00 0.00 322,564.53	2,430,367.79 2,430,367.79 2,430,367.79	0.00 0.00 322,564.53	
(Viii)(a	a)Class B Coupon Interest - Unadjusted Class B Interest Carryover Shortfall - Previous Month(s) Interest on B Interest Shortfall - Previous Month(s) Interest on Interest Carryover from Prior Months	33,162.90 0.00 0.00 0.00	2,107,803.26 2,074,640.36 2,074,640.36 2,074,640.36	0.00 0.00 0.00	
(v) (B)	Current Month Class B Interest Shortfall Adjusted Class B Interest Distributable Amount Class A Principal Distributable Amount - Current Month Class A Principal Carryover Shortfall - Previous Month(s)	0.00 33,162.90 2,523,110.75 0.00	2,074,640.36 2,074,640.36 2,041,477.46 0.00	33,162.90 2,041,477.46	357,071.67
	Current Month Class A Principal Shortfall Withdrawl from Spread Account to Cover Shortfall Class A Principal Distribution Amount	(125,905.86) 125,905.86 2,523,110.75	0.00 125,905.86	. , , ,	0.00
(vi)	Certificate Insurer Premium Certificate Insurer Premium Supplement Other Reimbursement Obligations to Certificate Insurer	16,500.37 0.00 0.00	0.00 0.00 0.00	0.00 0.00	
(vii)	Transition Expenses to successor Servicer Class B Principal Distributable Amount - Current Month Unadjusted	0.00 132,795.30	0.00 0.00	0.00	
(C)	Class B Principal Carryover Shortfall - Previous Month(s) Current Month Class B Principal Shortfall Adjusted Class B Principal Distributable Amount Excess Interest Amount for Deposit in Spread Account	302,686.17 (435,481.47) 0.00 (142,406.22)	0.00 0.00 435,481.47 435,481.47	(435,481.47)	
Cei	rtificate Balance		577,887.70	577,887.70	
	Class A Beginning of Period Principal Balance Class A Principal Distributions Class A End of Period Principal Balance			59,095,792.60 2,523,110.75 56,572,681.85	
	Class B Beginning of Period Principal Balance Class B Principal Distributable Amount Class B End of Period Principal Balance BEFORE Spread Acco			3,412,991.05 0.00 3,412,991.05	
	Withdrawl from Spread Account to Cover B Shortfal Class B End of Period Principal Balance AFTER Spread Accou			0.00 3,412,991.05	
(i) (i) (i)	i) Current distribution amounts payable pursuant to Section 4 ii) Prior month(s) carryover shortfalls v) Interest on Prior month(s) carryover shortfalls	, , , , , , ,		2,880,182.42 449,814.63 0.00 0.00	
(v)	Interest on Interest of prior month(s) carryover shortfall If (i) is less than sum of (ii) - (v), there is a Deficier Amount Remaining for Further Distribution/(Deficiency)			0.00 NO 2,430,367.79	
(i) (i) (i)	Deficiency - Interest ) Amounts available to make payments pursuant to Section 4.6( i) Current distribution amounts payable pursuant to Section ii) Prior month(s) carryover shortfalls		x)	2,430,367.79 33,162.90 0.00	
	v) Interest on Prior month(s) carryover shortfalls ) Interest on Interest of prior month(s) carryover shortfalls If (i) is less than sum of (ii) - (v) , there is a Class E Amount Remaining for Further Distribution/(Deficiency)	3 Deficiency		0.00 0.00 NO 2,397,204.89	
Class A	Deficiency - Principal ) Amounts available to make payments pursuant to Section 4.6( i) Current distribution amounts payable pursuant to Section	(c) (i) thru (v)A		2,397,204.89	
	ii) Prior month(s) carryover shortfalls Withdrawl from Spread Account to Cover Shortfall			2,523,110.75 0.00 125,905.86	
	<pre>If (i) is less than sum of (ii) + (iii), there is a Defic Amount Remaining for Further Distribution/(Deficiency)</pre>	ciency Claim Amount		NO 0.00	
(i) (v:	i) Certificate Insurer Premium	δ(c) (i) thru (v)A		0.00 16,500.37	
(v)	Deficiency Amount Withdrawl from Spread Account to Cover Deficiency	Amount		0.00 (16,500.37) 16,500.37 NO	
Class R	Amount Remaining for Further Distribution/(De			0.00	
(i) (i)	) Amounts available to make payments pursuant to Section 4.6(i) Amounts payable pursuant to Section 4.6(c) (vi) and (ii) Prior month(s) carryover shortfalls	(c) (vi) and (x) (x)		0.00 132,795.30 302,686.17	
(2-	If (i) is less than sum of (ii) + (iii), there is a Defic Unadjusted Amount Remaining for Further Distr Withdrawl from Spread Account to B PieceCover Shortfalls Adjusted Amount Remaining for Further Distribution/(Defici	ribution/(Deficiency)		YES (435, 481.47) 0.00 (435, 481.47)	
Calculat					

Calculation of Delinquency Ratio (Current Period) Delinquency Amount Receivables more than 30 days delinquent Purchased receivables more than 30 days delinquent	4,526,000.00 22,440.22	
Total	4,548,440.22	
Aggregate Gross Principal Balance as of the close of business on the last day of the Collection Period.  Delinquency Ratio	68,561,614.01 6.63%	
Calculation of Average Delinquency Ratio Delinquency Ratio for most recent Determination Date Delinquency Ratio for second preceding Determination Date Delinquency Ratio for third preceding Determination Date	6.63% 7.02% 6.44%	
Average Delinquency Ratio	6.70%	6.70%
Calculation of Cumulative Default Ratio Default Amount Principal Balance of Previously Defaulted Receivables Current Period Defaulted Receivables	13,160,543.08 624,025.31	
Total	13,784,568.39	
Cumulative Defaulted Receivables Original Pool Balance	13,784,568.39 102,327,009.71	
Cumulative Default Ratio	13.47%	
Calculation of Cumulative Net Loss Ratio Calculation of Net Liquidation Losses Principal Balance plus accrued and unpaid interest of Liquidated Receivables	1,267,419.06	
Cram Down Losses Net Liquidation Proceeds	0.00 (338,761.54)	
Net Liquidation Losses Cumulative Previous Net Losses	928,657.52 9,316,430.75	
Cumulative Net Losses Original Pool Balance	10,245,088.27 102,327,009.71	
Cumulative Net Loss Ratio	10.01%	
Additional Pool Information: Weighted Average Original Term Weighted Average Remaining Term Weighted Average Annual Percentage Rate Spread Account	56.35 39.32 20.53%	
Spread Account Cap 10% of Outstanding Certificate Balance 15% of Outstanding Certificate Balance Is a Portfolio Performance Test violation continuing? (Y/N)		5,998,567.29 8,997,850.94 Y
Has an Insurance Agreement Event of Default occurred? (Y/N)		Y-WAIVED
Cap Amount	16,971,804.56	
Spread Account Floor 3% of the Initial Certificate Balance Outstanding Certificate Balance Minimum Floor		3,069,810.29 59,985,672.90 100,000.00
Floor Amount	3,069,810.29	
Required Spread Account Amount Beginning of Period Spread Account Balance Spread Account Deposit (Withdrawal) from Current Distributions Transfer (to) from Cross-Collateralized Spread Accounts Required addition to/(eligible withdrawal from) Spread Account Earnings on Spread Account Balance Amount of Spread Account deposit (withdrawal) Amount of Withdrawl Allocated to B Piece Shortfalls Net Spread Account Withdrawl to Seller Ending Spread Account Balance	16,971,804.56 7,206,348.24 (142,406.22) 0.00 9,907,862.54 34,009.18 0.00 0.00 7,097,951.20	
IN WITNESS WHEREOF, I, James L. Stock, a responsible officer of Consumer Portfolio		

IN WITNESS WHEREOF, I, James L. Stock, a responsible officer of Consumer Portfolio Services, Inc,. have executed this Servicer's Certificate as of the Determination Date set forth above.

CONSUMER PORTFOLIO SERVICES, INC.

By:	
Name:	James L. Stock
Title:	Vice President
Title:	Vice President

#### Monthly Certificateholder Statement CPS Auto Grantor Trust 1997-2 6.65% Asset-Backed Certificates Revision #2

Distribution Date Collection Period 9/15/98 8/98

Under the Pooling and Servicing Agreement dated as of May 30, 1997 (the "Agreement") by and among CPS Receivables Corp., Consumer Portfolio Services, Inc. as Servicer, and Norwest Bank Minnesota, National Association, as Trustee and as Collateral Agent, the Servicer is required to prepare certain information each month regarding current distributions to Certificateholders and the performance of the Trust during the previous month. The information which is required to be prepared with respect to the Distribution Date and Collection Period listed above is set forth below.

Certain of the information is presented on the basis of an original principal amount of \$1,000 per Certificate, and certain other information is presented based upon the aggregate amounts for the Trust as a whole.

### A. Information Regarding the Current Monthly Distribution:

	1	Certific (a)	cates. The aggregate amount of the distribution to Class A Certificateholders on the Distribution Date set forth above	\$3,531,196.00
		(b)	The amount of the distribution set forth in paragraph A.1. (a) above in respect of interest	\$426,446.94
		(c)	The amount of the distribution set forth in in paragraph A.1. (a) above in respect of principal	\$3,104,749.06
		(d)	The amount of the distribution set forth in paragraph A.1. (a) above, per \$1,000 interest	\$31.14
		(e)	The amount of the distribution set forth in paragraph A.1. (b) above, per \$1,000 interest	\$3.76
		(f)	The amount of the distribution set forth in paragraph A.1. (c) above, per \$1,000 interest	\$27.38
		(g)	The aggregate amount of the distribution to Class B Certificateholders on the Distribution Date set forth above	\$326,304.71
		(h)	The amount of the distribution set forth in paragraph A.1. (g) above in respect of interest	\$44,021.33
		(i)	The amount of the distribution set forth in in paragraph A.1. (g) above in respect of principal	\$282,283.38
		(j)	Scheduled Payments due in such Collection Period	\$2,668,115.79
		(k)	Scheduled Payments collected in such Collection Period	\$2,704,544.74
В.	Infor 1		egarding the Performance of the Trust. Lance and Certificate Balances The aggregate Principal Balance of the Receivables as of the close of business on the last day of the preceding Collection Period	\$81,002,979.44
		(b)	The aggregate balance of the Certificates as of the close of business on the last day set forth above, after giving effect to payments allocated to principal in paragraph A.1.(c) above	\$78,183,420.56
		(c)	The Pool factor as of the close of business on the last day set forth above	0.9651919
	2	Servicin (a)	ng Fee and Purchased Receivables. The aggregate amount of the Servicing Fee (exclusive of the Standby Fee paid to the Standby Servicer) paid to the Servicer with respect to the Collection Period set forth above	\$159,540.00
		(b)	The aggregate amount of the Standby Fee paid to the Standby Servicer with respect to the Collection Period set forth above.	\$5,400.20
		(c)	The amount of the payment set forth in paragraph B.2. (a) above per \$1,000 interest	\$1.41
		(d)	The amount of the payment set forth in paragraph B.2. (b) above per \$1,000 interest	\$0.05
		(e)	The amount of any unpaid Servicing Fee	\$0.00
		(f)	The change in the amount of any unpaid Servicing Fee from the prior Distribution Date	\$0.00

		The number and aggregate Purchase Amount of Receivables that became Purchased Receivables during the related Collection	
		Period Number Aggregate Purchase Amount	3 \$36,289.38
3	,	Shortfalls.	. ,
	(a)	The amount of the Interest Carryover shortfall after giving effect to the payments set forth in paragraph A.1. (b) above	\$0.00
	(b)	The amount of the Principal Carryover Shortfall after giving effect to the payment set forth in paragraph A.1. (c) above	\$0.00
4	,	d Account.	
	(a)	The aggregate Payahead Balance on the prior Distribution Date	\$32,652.09
	(b)	Distributions (to) from Collection Account for Payaheads	\$1,678.09
	(c)	Interest earned on Payahead Balances	\$152.89
	(d)	Ending Payahead Account Balance	\$34,483.07
5	Spread A	Account.  The Specified Spread Account Balance with respect to such Distribution Date and the Spread Account Balance on the Distribution Date set forth above, after giving effect to distributions made on such Distribution Date Specified Spread Account Balance Spread Account Balance	\$11,727,513.08 \$9,165,741.02
	(b)	The change in the spread account on the Distribution Date set forth above	\$38,074.66
6	Policy		
	(a)	The amount paid to the Certificateholders under the Policy for such Distribution Date	\$0.00
	(b)	The amount distributable to the Certificate Insurer on such Distribution Date	\$21,539.02
7	Losses a	and Delinquencies. The aggregate amount of Realized Losses on the	
	(a)	Distribution Date set forth above	\$793,152.25
	(b)	The change in the aggregate amount of Realized Losses from the prior Distribution Date	\$0.00
	(c)	The number of Receivables and the aggregate gross amount scheduled to be paid, including unearned finance and other charges, for which Obligors are delinquent between 31 and 59 days	
		Number Aggregate Gross Amount	240 \$2,839,000.00
	(d)	The number of Receivables and the aggregate gross amount scheduled to be paid, including unearned finance and other charges, for which Obligors are delinquent 60 days or more Number Aggregate Gross Amount	195 \$2,484,000.00
8	Performa	ance Triggers	Ψ2, 404, 000.00
	(a)	Delinquency Ratio	6.03%
	(b)	Average Delinquency Ratio	6.09%
	(c)	Cumulative Default Ratio	10.59%
	(d)	Cumulative Net Loss Ratio  Is a Portfolio Performance Test violation continuing?	7.64% Yes
	(e) (f)	Has an Insurance Agreement Event of Default occurred?	No (a)
		rust 1997-2 ficateholders	
		ncy Claim Amount? aim Amount	NO 0.00
Lock Tran Coll Paya Tota For For	Box NSF I sfers from ection Acc head Accou l Collecti Distributi Determinat Collection	n (to) Payahead Account: count Interest unt Interest ion Proceeds: ion Date: tion Date:	4,106,223.54 (73,843.54) (1,678.09) 15,715.95 152.89 4,046,570.75 9/15/98 9/8/98 8/98
	Principa		81,002,979.44

1,298,059.06 930,271.00

	ting to various contracts or policies	2,228,330.06	
Liquidation Proceeds allo Purchase Amounts allocab		210,385.22 36,289.38	
Total Principal		2,475,004.66	•
Realized Losses Cram Down Losses		793,152.25 0.00	
Ending Principal Balance		77,734,822.53	
Interest		1 400 405 00	
Collections allocable to Liquidation Proceeds allo Purchase Amounts allocab Recoveries from Liquidate	ocable to interest	1,406,485.68 0.00 0.00 165,080.41	
Total Interest		1,571,566.09	-
Certificate Information Beginning of Period Class A Principal Ba Beginning of Period Class B Principal Ba		76,952,830.48 4,617,622.53	
Miscellaneous Balances Beginning of Period Spread Account Baland Additional Servicing Fee Amounts (late for Aggregate Payahead Balance Aggregate Payahead Balance for preceding Interest Earned on Payahead Balances	ees,prepayment charges, etc.)	9,127,666.36 24,535.03 34,330.18 32,652.09 152.89	
Scheduled Payments due in Collection Pers Scheduled Payments collected in Collection Aggregate Amount of Realized Losses for p	on Period	2,668,115.79 2,704,544.74 793,152.25	
Miscellaneous Current Expenses			
Trustee's out-of-pocket expenses Collateral Agent's expenses		558.64 0.00	
Transition Expenses to Standby Servicer Transition Expenses to successor Service		0.00 0.00	
Other Reimbursement Obligations to Certif	ficate Insurer (non-Premium)	0.00	
Miscellaneous Unpaid Amounts from Prior Collection Unpaid Standby Fee from prior Collection Unpaid Servicing Fee from prior Collection Unpaid Trustee Fee from prior Collection Unpaid Trustee's out-of-pocket expenses to Unpaid Collateral Agent Fee from prior (	Periods on Periods Periods from prior Collection Periods	0.00 0.00 0.00 0.00 0.00	
Unpaid Collateral Agent Expenses from pr		0.00	
Delinquency Information		A	Aggregate Gross Amount
31 - 59 days delinquent 60+ days delinquent		# of Receivables of 240 195	
Purchased Receivables		# of Receivables 3	Aggregate Purchase Amt of Receivables 36,289.38
Information for Portfolio Performance Tests Principal Balance of all Receivables de of the close of business on the related Collection Period. Principal Balance of all Receivable Receivables as of the close of	last day of the es that became Purchased	5,323,000.00	
last day of the related Collected delinguent 30 days or more.	ction Period and that were	36,289.38	
Principal Balance of all Receivable Receivables during the related (		757,591.15	
Delinquency Ratio for second preceding De Delinquency Ratio for third preceding Det		6.58% 5.65%	
Cumulative Defaults for preceding Determ:	ination Date	11,883,978.47	
Cumulative Net Losses for preceding Deter	rmination Date	8,496,444.43	
Is a Portfolio Performance Test violation Has an Insurance Agreement Event of Defac		Y N (a)	)
Calculations			
amounts deposited into pa Liquidation Proceeds Recoveries Purchase Amounts	onal Deposit pursuant to Section 4.11(iii) Collection Account	3,634,815.74 210,385.22 165,080.41 36,289.38 0.00 0.00	
Total Distribution Amount		4,046,570.75	
Distributable Amount Principal Distributable Amount	ments collected (non-prepayments)	1,298,059.06	

Prepayments in full allocable to principal	930,271.00
Principal Balance of Liquidated Receivables Purchase Amounts allocable to principal Cram Down Losses	1,003,537.47 36,289.38 0.00
Principal Distributable Amount	3,268,156.91
Class A Principal Distributable Amount Principal Distributable Amount Times Class A Percentage (95%)	3,268,156.91 95%
Certificate Insurer Optional Deposit: Class A Prin Distributable Amt.	3,104,749.06 0.00
Class A Principal Distributable Amount	3,104,749.06
Class A Interest Distributable Amount Beginning of Period Principal Balance of the Certificates Multiplied by Certificate Pass-Through Rate Multiplied by 30/360, or for the first Distribution Date, by 16/360	76,952,830.48 6.65% 0.0833333
Class A Interest Distributable Amount	426,446.94
Class B Principal Distributable Amount Principal Distributable Amount Times Class B Percentage (5%)	3,268,156.91 5%
Class B Principal Distributable Amount	163,407.85
Class B Coupon Interest Amount	,
Beginning of Period Principal Balance of the Certificates Multiplied by Certificate Pass-Through Rate Multiplied by 30/360, or for the first Distribution Date, by 16/360	4,617,622.53 11.44% 0.0833333
Class B Coupon Interest Amount	44,021.33
Class B Excess Interest Amount Total Distribution Amount minus	4,046,570.75
Class A Principal and Interest Distributable Amount Class A Interest Carrover Shortfall Class A Principal Carryover Shortfall Class B Coupon Interest Class B Interest Carryover Shortfall Class B Principal Distributable Amount Class B Principal Carryover Shortfall Trustee distributions Standby Servicer distributions Servicer distributions Collateral Agent distributions Reimbursement Obligations	3,531,196.00 0.00 0.00 44,021.33 0.00 163,407.85 567,473.57 1,571.18 5,400.20 159,540.00 1,019.63 21,539.02
Carryover Shortfalls from Prior Periods	0.00
Class B Principal Carryover Shortfall from previous period	567,473.57  567,473.57
Class B Interest Carryover Shortfall from previous period Interest on Class B Interest Carryover Shortfall	0.00 0.00
	0.00
Interest Carryover on Class B Interest Shortfall Interest Earned	0.00 0.00
	0.00
Class A Principal Carryover Shortfall from previous period	0.00
	0.00
Class A Interest Carryover Shortfall from previous period Interest on Class A Interest Carryover Shortfall	0.00 0.00
	0.00
Interest Carryover on Class A Interest Shortfall Interest Earned	0.00 0.00
	0.00

## Calculations

Distributions (Pursuant to Section 4.6(c) of the Pooling and Servicing Agreement):

		Use	Source	act distributed	Source
(i)	Standby Fee	5,400.20	4,046,570.75	5,400.20	
	Servicing Fee (2.0%)	135,004.97	4,041,170.55	135,004.97	0.00
	Additional Servicing Fee Amounts (late fees,prepayment charges, etc.)	24,535.03	3,906,165.58	24,535.03	0.00

(ii) (iii)	Unpaid Standby Fee from prior Collection Periods Unpaid Servicing Fee from prior Collection Periods Transition Expenses to Standby Servicer Trustee Fee Trustee's out-of-pocket expenses Unpaid Trustee Fee from prior Collection Periods Unpaid Trustee's out-of-pocket expenses from prior	0.00 0.00 0.00 1,012.54 558.64 0.00 0.00	3,881,630.55 3,881,630.55 3,881,630.55 3,881,630.55 3,880,618.01 3,880,059.37 3,880,059.37	0.00 0.00 0.00 1,012.54 558.64 0.00 0.00	
(iv)	Collection Periods Collateral Agent Fee Collateral Agent Expenses Unpaid Collateral Agent Fee from prior	1,019.63 0.00 0.00	3,880,059.37 3,879,039.74 3,879,039.74	1,019.63 0.00 0.00	
	Collection Periods Unpaid Collateral Agent Expenses from prior	0.00	3,879,039.74	0.00	
(v) (A)	Collection Periods Class A Interest Distributable Amount - Current Month Prior Month(s) Class A Carryover Shortfall Class A Interest Carryover Shortfall Interest on Interest Carryover from Prior Months	426,446.94 0.00 0.00 0.00	3,879,039.74 3,452,592.80 3,452,592.80 3,452,592.80	426,446.94 0.00 0.00 0.00	
	Current Month Class A Interest Carryover Shortfall Class A Interest Distributable Amount	0.00 426,446.94	3,452,592.80 3,452,592.80	0.00 426,446.94	
(viii)(A	A)Class B Coupon Interest - Unadjusted Class B Interest Carryover Shortfall - Previous Month(s) Interest on B Interest Shortfall - Previous Month(s) Interest on Interest Carryover from Prior Months Current Month Class B Interest Shortfall	44,021.33 0.00 0.00 0.00 0.00	3,026,145.86 2,982,124.53 2,982,124.53 2,982,124.53 2,982,124.53	44,021.33 0.00 0.00 0.00 0.00	
(v) (B)	Adjusted Class B Interest Distributable Amount Class A Principal Distributable Amount - Current Month Class A Principal Carryover Shortfall - Previous Month(s) Current Month Class A Principal Shortfall Withdrawl from Spread Account to Cover Shortfall	44,021.33 3,104,749.06 0.00 0.00 0.00	2,982,124.53 2,938,103.20 0.00 0.00	44,021.33 2,938,103.20 0.00 0.00	941,821.69
(vi)	Class A Principal Distribution Amount Certificate Insurer Premium	3,104,749.06 21,539.02	0.00 0.00	0.00 0.00	0.00
(vii)	Certificate Insurer Premium Supplement Other Reimbursement Obligations to Certificate Insurer Transition Expenses to successor Servicer Class B Principal Distributable Amount - Current Month Unadjusted	0.00 0.00 0.00 163,407.85	0.00 0.00 0.00 0.00	0.00 0.00 0.00 0.00	
(C)	Class B Principal Carryover Shortfall - Previous Month(s) Current Month Class B Principal Shortfall Adjusted Class B Principal Distributable Amount Excess Interest (Shortage) Amount for Deposit to (withdrawl from) Spread Account	567,473.57 (448,598.03) 282,283.38 0.00	0.00 0.00 448,598.03 166,314.65 166,314.65	0.00 (448,598.03) 282,283.38 0.00 166,314.65	
Cer	tificate Balance Class A Beginning of Period Principal Balance Class A Principal Distributions			76,952,830.48 3,104,749.06	
	Class A End of Period Principal Balance Class B Beginning of Period Principal Balance			73,848,081.42 4,617,622.53	
	Class B Principal Distributable Amount Class B End of Period Principal Balance BEFORE Spread Acc Withdrawl from Spread Account to Cover B Shortfa	ılls	5	282,283.38 4,335,339.15 0.00	
	Class B End of Period Principal Balance AFTER Spread Acco  Deficiency - Interest  Total Distribution Amount Available	ount Distributions		4,335,339.15 4,046,570.75	
(ií (ii (iv	<ul><li>Current distribution amounts payable pursuant to Section</li><li>Prior month(s) carryover shortfalls</li><li>Interest on Prior month(s) carryover shortfalls</li></ul>		)A	593,977.95 0.00 0.00	
(v)	If (i) is less than sum of (ii) - (v), there is a Deficie Amount Remaining for Further Distribution/(Deficiency)			0.00 NO 3,452,592.80	
(i) (ii (ii	Deficiency - Interest Amounts available to make payments pursuant to Section 4.6 Current distribution amounts payable pursuant to Sectio Prior month(s) carryover shortfalls	6(c) (vi) and (x) on 4.6(c) (vi) ar	nd (x)	0.00	
	() Interest on Prior month(s) carryover shortfalls Interest on Interest of prior month(s) carryover shortfalls Interest on Interest of prior month(s) carryover shortfalls			0.00 0.00	
Class A	<pre>If (i) is less than sum of (ii) - (v) , there is a Class Amount Remaining for Further Distribution/(Deficiency) Deficiency - Principal</pre>	в ретісіенсу		NO 3,408,571.47	
(i) (ii	Amounts available to make payments pursuant to Section 4.6 Current distribution amounts payable pursuant to Section Prior month(s) carryover shortfalls Withdrawl from Spread Account to Cover Shortfall			0.00 0.00	
	If (i) is less than sum of (ii) + (iii), there is a De Amount Remaining for Further Distribution/(Deficiency)	eficiency Claim A	Amount	NO 303,822.41	
(i) (vi	Amounts available to make payments pursuant to Section 4. Certificate Insurer Premium Certificate Insurer Premium Supplement Deficiency Amount Withdrawl from Spread Account to Cover Deficiency If (i) is less than (ii), there is a Deficiency Claim Amo Amount Remaining for Further Distribution/(Deficiency	punt	Α	303,822.41 21,539.02 0.00 0.00 0.00 NO 282,283.38	
(i) (ii	Deficiency - Principal Amounts available to make payments pursuant to Section 4.6 Amounts payable pursuant to Section 4.6(c) (vi) and (x) 16	6(c) (vi) and (x) 2	282,283.38		
(ii	ii) Prior month(s) carryover shortfalls 567,473.57 If (i) is less than sum of (ii) + (iii), there is a Defi Unadjusted Amount Remaining for Further Dist Withdrawl from Spread Account to B PieceCover Shortfalls		nt ncy)	0.00	
Calculat	Adjusted Amount Remaining for Further Distribution/(Deficions	elency)		(448,598.03)	

Performance Measures Calculation of Delinquency Ratio (Current Period) Delinquency Amount Receivables more than 30 days delinquent 5,323,000.00 Purchased receivables more than 30 days delinquent 36,289.38 Total 5,359,289.38 Aggregate Gross Principal Balance as of the close of business on the last day of the Collection Period. 88,836,030.78 Delinquency Ratio 6.03% Calculation of Average Delinquency Ratio
Delinquency Ratio for most recent Determination Date 6.03% Delinquency Ratio for second preceding Determination Date 6.58% Delinquency Ratio for third preceding Determination Date 5.65% Average Delinquency Ratio 6.09% 6.09% Calculation of Cumulative Default Ratio Default Amount Principal Balance of Previously Defaulted Receivables 11,883,978.47 Current Period Defaulted Receivables 757,591.15 12,641,569.62 Cumulative Defaulted Receivables 12,641,569.62 Original Pool Balance 119,362,032.46 Cumulative Default Ratio 10.59% Calculation of Cumulative Net Loss Ratio Calculation of Net Liquidation Losses Principal Balance plus accrued and unpaid interest of 1,003,537.47 Liquidated Receivables Cram Down Losses 0.00 Net Liquidation Proceeds (375, 465.63)628,071.84 Net Liquidation Losses Cumulative Previous Net Losses 8,496,444.43 Cumulative Net Losses 9,124,516.27 Original Pool Balance 119,362,032.46 Cumulative Net Loss Ratio 7.64% Additional Pool Information: Weighted Average Original Term 56.35 Weighted Average Remaining Term 41.81 Weighted Average Annual Percentage Rate 20.47% Spread Account Spread Account Cap 9% of Outstanding Certificate Balance 7,036,507.85 15% of Outstanding Certificate Balance 11,727,513.08 Is a Portfolio Performance Test violation continuing? (Y/N) Has an Insurance Agreement Event of Default occurred? (Y/N) N (a) Cap Amount 11,727,513.08 Spread Account Floor 3% of the Initial Certificate Balance 3,580,860.93 Outstanding Certificate Balance 78,183,420.56 Minimum Floor 100,000.00 Floor Amount 3,580,860.93 Required Spread Account Amount 11,727,513.08 Beginning of Period Spread Account Balance Spread Account Deposit (Withdrawal) from Current Distributions 9,127,666.36 0.00 Transfer (to) from Cross-Collateralized Spread Accounts
Required addition to/(eligible withdrawal from) Spread Account
Earnings on Spread Account Balance
Amount of Spread Account deposit (withdrawal)
Amount of Withdrawal Allocated to B Piece Shortfalls
Net Spread Account Withdrawal to Seller 0.00 2,599,846.72 38,074.66 0.00 0.00 Net Spread Account Withdrawl to Seller 0.00 Ending Spread Account Balance 9,165,741.02 IN WITNESS WHEREOF, I, James L. Stock, a responsible officer of Consumer Portfolio

Services, Inc,. have executed this Servicer's Certificate as of the Determination Date set forth above.

CONSUMER PORTFOLIO SERVICES, INC.

James L. Stock
Vice President

Monthly Noteholder Statement CPS Auto Receivables Trust 1997-3 6.10% Asset-Backed Notes, Class A-1 6.38% Asset-Backed Notes, Class A-2 10.65% Asset-Backed Notes, Class B 10.65% Asset-Backed Certificates Revision #1

Distribution Date Collection Period 9/15/98 8/98

Under the Sale and Servicing Agreement dated as of August 1, 1997 (the "Agreement") by and among CPS Receivables Corp., Consumer Portfolio Services, Inc. as Servicer, Bankers Trust as Owner Trustee, and Norwest Bank Minnesota, National Association, as Indenture Trustee and as Collateral Agent, the Servicer is required to prepare certain information each month regarding current distributions to Noteholders and Certificateholders and the performance of the Trust during the previous month. The information which is required to be prepared with respect to the Distribution Date and Collection Period listed above is set forth below.

Certain of the information is presented on the basis of an original principal amount of \$1,000\$ per Note, and certain other information is presented based upon the aggregate amounts for the Trust as a whole.

### A. Information Regarding the Current Monthly Distribution:

1	Notes. (a)	The aggregate amount of the distribution	
		to Class A-1 Noteholders on the Distribution Date set forth above	\$3,853,905.66
	(b)	The amount of the distribution set forth in paragraph A.1. (a) above in respect of interest	\$189,766.73
	(c)	The amount of the distribution set forth in in paragraph A.1. (a) above in respect of principal	\$3,664,138.93
	(d)	The amount of the distribution set forth in paragraph A.1. (a) above, per \$1,000	\$47.68
	(e)	The amount of the distribution set forth in paragraph A.1. (b) above, per \$1,000	\$2.35
	(f)	The amount of the distribution set forth in paragraph A.1. (c) above, per \$1,000 principal	\$45.33
	(g)	The aggregate amount of the distribution to Class A-2 Noteholders on the Distribution Date set forth above	\$327,868.20
	(h)	The amount of the distribution set forth in paragraph A.1. (g) above in respect of interest	\$327,868.20
	(i)	The amount of the distribution set forth in in paragraph A.1. (g) above in respect of principal	\$0.00
	(j)	The amount of the distribution set forth in paragraph A.1. (g) above, per \$1,000	\$5.31
	(k)	The amount of the distribution set forth in paragraph A.1. (h) above, per \$1,000	\$0.00
	(1)	The amount of the distribution set forth in paragraph A.1. (i) above, per \$1,000	\$0.00
	(m)	The aggregate amount of the distribution to Class B Noteholders on the Distribution Date set forth above	\$204,741.64
	(n)	The amount of the distribution set forth in paragraph A.1. (m) above in respect of interest	\$26,596.72
	(0)	The amount of the distribution set forth in in paragraph A.1. (m) above in respect of principal	\$178,144.92
	(p)	The aggregate amount of the distribution to Certificateholders on the Distribution Date set forth above	\$204,741.64
	(q)	The amount of the distribution set forth in paragraph A.1. (p) above in respect of interest	\$26,596.72
	(r)	The amount of the distribution set forth in in paragraph A.1. (p) above in respect of principal	\$178,144.92
	(s)	Scheduled Payments due in such Collection Period	\$3,551,051.30
	(t)	Scheduled Payments collected in such Collection Period	\$3,458,797.78

B. Information Regarding the Performance of the Trust.

1	Pool, (a)	Note and Certificate Balances The aggregate Principal Balance of the Receivables as of the close of business on the last day of the preceding Collection Period	\$112 <i>11</i> 10 130 37
	(b)	The aggregate principal amount of the Securities as of the close of business on the last day set forth above, after	\$112,449,139.37
		giving effect to payments allocated to principal in paragraph A.1.(c),(i),(o),(r) above	\$100,972,358.87
	(c)	Aggregate principal amount of Notes as of the close of business on the last day set forth above, after giving effect to payments allocated to principal in paragraph A.1.(c),(i),(o) above	\$98,153,690.11
	(d)	The Note Pool Factor as of the close of business on the last day set forth above	0.8728719
	(e)	Aggregate principal amount of Certificates as of the close of business on the last day set forth above, after giving effect to payments allocated to principal in paragraph A.1.(r) above	\$2,818,668.76
	(f)	The Certificate Pool Factor as of the close of business on the last day set forth above	0.0250662
2	Servic (a)	ing Fee and Purchased Receivables.  The aggregate amount of the Servicing Fee (exclusive of the Standby Fee paid to the Standby Servicer) paid to the Servicer with respect to the Collection Period set forth above	\$214,435.84
	(b)	The aggregate amount of the Standby Fee paid to the Standby Servicer with respect to the Collection Period set forth above.	\$5,622.46
	(c)	The amount of the payment set forth in paragraph B.2. (a) above per \$1,000	\$2.65
	(d)	The amount of the payment set forth in paragraph B.2. (b) above per \$1,000	\$0.07
	(e)	The amount of any unpaid Servicing Fee	\$0.00
	(f)	The change in the amount of any unpaid Servicing Fee from the prior Distribution Date	\$0.00
		The number and aggregate Purchase Amount of Receivables that became Purchased Receivables during the related Collection Period Number	_
		Aggregate Purchase Amount	5 \$42,099.86
3	Paymen (a)		
3		Aggregate Purchase Amount t Shortfalls. The amount of the Class A-1 Interest Carryover shortfall shortfall after giving effect to the payments set forth in	\$42,099.86
3	(a)	Aggregate Purchase Amount  t Shortfalls.  The amount of the Class A-1 Interest Carryover shortfall shortfall after giving effect to the payments set forth in paragraph A.1. (b) above  The amount of the Class A-2 Interest Carryover shortfall shortfall after giving effect to the payments set forth in	\$42,099.86 \$0.00
3	(a) (b)	Aggregate Purchase Amount  t Shortfalls.  The amount of the Class A-1 Interest Carryover shortfall shortfall after giving effect to the payments set forth in paragraph A.1. (b) above  The amount of the Class A-2 Interest Carryover shortfall shortfall after giving effect to the payments set forth in paragraph A.1. (h) above  The amount of the Class A Principal Carryover Shortfall after giving effect to the payments set forth in	\$42,099.86 \$0.00 \$0.00
3	(a) (b)	Aggregate Purchase Amount  Shortfalls.  The amount of the Class A-1 Interest Carryover shortfall shortfall after giving effect to the payments set forth in paragraph A.1. (b) above  The amount of the Class A-2 Interest Carryover shortfall shortfall after giving effect to the payments set forth in paragraph A.1. (h) above  The amount of the Class A Principal Carryover Shortfall after giving effect to the payments set forth in paragraph A.1.(c),(i) above  The amount of the Class B Interest Carryover shortfall shortfall after giving effect to the payments set forth in	\$42,099.86 \$0.00 \$0.00
3	(a) (b) (c) (d)	Aggregate Purchase Amount  t Shortfalls.  The amount of the Class A-1 Interest Carryover shortfall shortfall after giving effect to the payments set forth in paragraph A.1. (b) above  The amount of the Class A-2 Interest Carryover shortfall shortfall after giving effect to the payments set forth in paragraph A.1. (h) above  The amount of the Class A Principal Carryover Shortfall after giving effect to the payments set forth in paragraph A.1.(c),(i) above  The amount of the Class B Interest Carryover shortfall shortfall after giving effect to the payments set forth in paragraph A.1. (n) above  The amount of the Class B Principal Carryover Shortfall after giving effect to the payment set forth in	\$42,099.86 \$0.00 \$0.00 \$0.00
3	(a) (b) (c) (d) (e)	Aggregate Purchase Amount  Shortfalls.  The amount of the Class A-1 Interest Carryover shortfall shortfall after giving effect to the payments set forth in paragraph A.1. (b) above  The amount of the Class A-2 Interest Carryover shortfall shortfall after giving effect to the payments set forth in paragraph A.1. (h) above  The amount of the Class A Principal Carryover Shortfall after giving effect to the payments set forth in paragraph A.1.(c),(i) above  The amount of the Class B Interest Carryover shortfall shortfall after giving effect to the payments set forth in paragraph A.1. (n) above  The amount of the Class B Principal Carryover Shortfall after giving effect to the payment set forth in paragraph A.1. (o) above  The amount of the Certificate Interest Carryover shortfall shortfall after giving effect to the payments set forth in	\$42,099.86 \$0.00 \$0.00 \$0.00 (\$108,103.44)
3	(a) (b) (c) (d) (e) (f)	Aggregate Purchase Amount  t Shortfalls.  The amount of the Class A-1 Interest Carryover shortfall shortfall after giving effect to the payments set forth in paragraph A.1. (b) above  The amount of the Class A-2 Interest Carryover shortfall shortfall after giving effect to the payments set forth in paragraph A.1. (h) above  The amount of the Class A Principal Carryover Shortfall after giving effect to the payments set forth in paragraph A.1.(c),(i) above  The amount of the Class B Interest Carryover shortfall shortfall after giving effect to the payments set forth in paragraph A.1. (n) above  The amount of the Class B Principal Carryover Shortfall after giving effect to the payment set forth in paragraph A.1. (o) above  The amount of the Certificate Interest Carryover shortfall shortfall after giving effect to the payments set forth in paragraph A.1. (q) above  The amount of the Certificate Principal Carryover Shortfall after giving effect to the payment set forth in	\$42,099.86 \$0.00 \$0.00 \$0.00 (\$108,103.44) \$0.00
	(a) (b) (c) (d) (e) (f) (g)	Aggregate Purchase Amount  It Shortfalls.  The amount of the Class A-1 Interest Carryover shortfall shortfall after giving effect to the payments set forth in paragraph A.1. (b) above  The amount of the Class A-2 Interest Carryover shortfall shortfall after giving effect to the payments set forth in paragraph A.1. (h) above  The amount of the Class A Principal Carryover Shortfall after giving effect to the payments set forth in paragraph A.1. (c), (i) above  The amount of the Class B Interest Carryover shortfall shortfall after giving effect to the payments set forth in paragraph A.1. (n) above  The amount of the Class B Principal Carryover Shortfall after giving effect to the payment set forth in paragraph A.1. (o) above  The amount of the Certificate Interest Carryover shortfall shortfall after giving effect to the payments set forth in paragraph A.1. (q) above  The amount of the Certificate Principal Carryover Shortfall after giving effect to the payment set forth in paragraph A.1. (r) above  Account.  The Specified Spread Account Balance with respect to such Distribution Date and the Spread Account Balance on the Distribution Date set forth above, after giving effect to distributions made on such Distribution Date  Specified Spread Account Balance	\$42,099.86 \$0.00 \$0.00 \$0.00 \$0.00 (\$108,103.44) \$0.00 (\$108,103.44)
	(a) (b) (c) (d) (e) (f) (g) Spread (a)	Aggregate Purchase Amount  It Shortfalls. The amount of the Class A-1 Interest Carryover shortfall shortfall after giving effect to the payments set forth in paragraph A.1. (b) above  The amount of the Class A-2 Interest Carryover shortfall shortfall after giving effect to the payments set forth in paragraph A.1. (h) above  The amount of the Class A Principal Carryover Shortfall after giving effect to the payments set forth in paragraph A.1.(c),(i) above  The amount of the Class B Interest Carryover shortfall shortfall after giving effect to the payments set forth in paragraph A.1. (n) above  The amount of the Class B Principal Carryover Shortfall after giving effect to the payment set forth in paragraph A.1. (o) above  The amount of the Certificate Interest Carryover shortfall shortfall after giving effect to the payments set forth in paragraph A.1. (q) above  The amount of the Certificate Principal Carryover Shortfall after giving effect to the payment set forth in paragraph A.1. (r) above  Account. The Specified Spread Account Balance with respect to such Distribution Date and the Spread Account Balance on the Distributions made on such Distribution Date  Specified Spread Account Balance  Spread Account Balance  The change in the spread account on the Distribution	\$42,099.86 \$0.00 \$0.00 \$0.00 \$0.00 (\$108,103.44) \$0.00 (\$108,103.44) \$32,526,783.92 \$3,016,201.65

6 Lo	osses and (a)	Delinquencies. The aggregate amount of Realized Losses on the Distribution Date set forth above	\$1,148,422.34		
	(b)	The change in the aggregate amount of Realized Losses from the prior Distribution Date	\$0.00		
	(c)	The number of Receivables and the aggregate gross amount scheduled to be paid, including unearned finance and other charges, for which Obligors are delinquent between 31 and 59 days  Number  Aggregate Gross Amount	335 \$4,231,000.00		
	(d)	The number of Receivables and the aggregate gross amount	, , , , , , , , , , , , , , , , , , , ,		
		scheduled to be paid, including unearned finance and other charges, for which Obligors are delinquent 60 days or more  Number  Aggregate Gross Amount	293 \$3,645,000.00		
7	Performa (a)	ance Triggers Delinquency Ratio	6.43%		
	(b)	Average Delinquency Ratio	6.09%		
	(c)	Cumulative Default Ratio	8.67%		
	(d)	Cumulative Net Loss Ratio	5.82%		
	(e)	Is a Portfolio Performance Test violation continuing?	No		
	(f)	Has an Insurance Agreement Event of Default occurred?	No (a)		
	Receivabl t to Noteh	les Trust 1997-3 nolders			
		ency Claim Amount? Laim Amount	YES (216,206.88)		
Lock Tota For For	k Box NSF al Collect Distribut Determina	cion Proceeds: Items: Items: cion Proceeds: cion Date: ation Date: on Period:	4,901,765.21 (81,127.86) 4,820,637.35 9/15/98 9/8/98 8/98		
Coll	Collateral Activity Information Principal Beginning Principal Balance Beginning Principal Balance of Subsequent Receivables Transfered  Aggregate Beginning Principal Balance Principal portion of payments collected (non-prepayments) Prepayments in full allocable to principal Collections allocable to principal Partial prepayments relating to various contracts or policies Liquidation Proceeds allocable to principal				
			112,449,139.37 0.00		
			112,449,139.37 2,472,462.90 0.00 363,541.20	1,654,818.90 817,644.00	
		Purchase Amounts allocable to principal	42,099.86		
		Total Principal	2,878,103.96		
		Realized Losses Cram Down Losses	1,148,422.34 0.00		
	Ending F	Principal Balance	108,422,613.07	)	
	Prefundi	ing Original Amount in Prefunding Account Subsequent Loans Sold to the Trust Balance of Prefunding Account	27,084,817.00 27,084,817.00 0.00		
	Interest	Collections allocable to interest Liquidation Proceeds allocable to interest Purchase Amounts allocable to interest Recoveries from Liquidated Receivables from prior periods	1,803,978.88 0.00 0.00 138,554.51		
		Total Interest	1,942,533.39		
Note	Beginnir Beginnir Beginnir	ficate Information ng of Period Class A-1 Principal Balance ng of Period Class A-2 Principal Balance ng of Period Class B Principal Balance ng of Period Certificate Balance	37,331,160.28 61,668,000.00 2,996,813.68 2,996,813.68		
Miso	Beginnir Addition Schedule Schedule	s Balances ing of Period Spread Account Balance nal Servicing Fee Amounts (late fees,prepayment charges, etc.) ed Payments due in Collection Period ed Payments collected in Collection Period ce Amount of Realized Losses for preceding Distribution Date	3,000,000.00 27,020.61 3,551,051.30 3,458,797.78 1,148,422.34		
Miso	Trustee	s Current Expenses 's out-of-pocket expenses ral Agent's expenses	183.78 0.00		

Transition Expenses to Standby Servicer Transition Expenses to successor Servicer Other Reimbursement Obligations to Note Insurer (non-Premium)	0.00 0.00 0.00	
Miscellaneous Unpaid Amounts from Prior Collection Periods Unpaid Standby Fee from prior Collection Periods Unpaid Servicing Fee from prior Collection Periods Unpaid Trustee Fee from prior Collection Periods Unpaid Trustee's out-of-pocket expenses from prior Collection Periods Unpaid Collateral Agent Fee from prior Collection Periods Unpaid Collateral Agent Expenses from prior Collection Periods	0.00 0.00 0.00 0.00 0.00 0.00	
Delinquency Information		Aggregate Gross Amount
31 - 59 days delinquent 60+ days delinquent	# of Receivables 335 293	of Receivables 4,231,000.00 3,645,000.00
Purchased Receivables		Aggregate Purchase Amt
	# of Receivables 6	of Receivables 42,099.86
Information for Portfolio Performance Tests  Principal Balance of all Receivables delinquent more than 30 days as  of the close of business on the last day of the  related Collection Period.  Principal Balance of all Receivables that became Purchased Receivables  as of the close of business on the last day of the  related Collection Period and that were delinquent 30 days or	7,876,000.00	
more. Principal Balance of all Receivables that became Defaulted Receivables during the related Collection Period.	42,099.86 1,325,868.27	
Delinquency Ratio for second preceding Determination Date Delinquency Ratio for third preceding Determination Date	6.36% 5.47%	
Cumulative Defaults for preceding Determination Date	11,673,133.66	
Cumulative Net Losses for preceding Determination Date	7,721,077.08	
Does a Trigger Event Exist? Is a Portfolio Performance Test violation continuing? (Y/N) Has an Insurance Agreement Event of Default occurred? (Y/N)	N N N (a)	)
Calculations		
Requisite Reserve Amount Weighted Average of the Interest Rates and Pass-Through Rates minus 2.5%	6.5242% 2.50%	
	4.0242%	-
divided by 360 times the prefunded amount times the number of days outstanding in prefunding period (8/19 - 9/11)	0.0112% 0.00 23.00	
Requisite Reserve Amount Amount in Interest Reserve Account Excess in Interest Reserve Account	0.00 0.00 0.00	
Total Distribution Amount  All collections on receivables (incl. amts from payahead, excl. amounts deposited into payahead) Liquidation Proceeds Recoveries Purchase Amounts Note Insurer Optional Deposit pursuant to Section 4.11(iii) Excess released from Prefunding Account Investment earnings from Note Distribution Account Investment earnings from Prefunding Account Investment earnings from Interest Reserve Account Investment earnings from Collection Account	4,276,441.78 363,541.20 138,554.51 42,099.86 0.00 668.66 0.00 314.25 19,497.03	
Total Distribution Amount	4,841,117.29	
Distributable Amount Principal Distributable Amount Principal portion of payments collected (non-prepayments) Prepayments in full allocable to principal Principal Balance of Liquidated Receivables Purchase Amounts allocable to principal Cram Down Losses	1,654,818.90 817,644.00 1,511,963.54 42,099.86 0.00	
Principal Distributable Amount	4,026,526.30	
Class A Target Amount 90% times Aggregate Principal Palance of Possivables	909	
times Aggregate Principal Balance of Receivables	108, 422, 613.07  97, 580, 351.76	-
		98.57% - urrent Target %
Class A Noteholders' Percentage After the Target Payment Date?	Yes	3,664,138.93
Current Month Prin Reduction Will the Class A-2 Notes be reduced to 0? On or Prior to Target Payment Date After Target Payment Date After Target Payment Date, before Payment Date when A-2 reduced to 0	No 95.0% 91.0%	, ,

On Payment Date when Class A-2 Notes will be reduced to 0	58.7%
	91.0%
Class A Noteholders' Principal Distributable Amount	
Principal Distributable Amount Times Class A Noteholders' Percentage	4,026,526.30 91%
Note Insurer Optional Deposit: Class A Prin Distributable Amt.	3,664,138.93 0.00
Class A Principal Distributable Amount	3,664,138.93
Class A-1 Noteholders' Interest Distributable Amount	
Beginning of Period Principal Balance of the Notes Multiplied by the Note Rate	37,331,160.28 6.10%
Multiplied by 30/360, or for the first Distribution Date, by 27/360	0.0833333
Class A Interest Distributable Amount	189,766.73
Class A-2 Noteholders' Interest Distributable Amount Beginning of Period Principal Balance of the Notes	61,668,000.00
Multiplied by the Note Rate Multiplied by 30/360, or for the first Distribution Date, by 27/360	6.38% 0.0833333
Class A Interest Distributable Amount	327,868.20
Class B Noteholders Principal Distributable Amount	
Principal Distributable Amount Times Class B Percentage	4,026,526.30 2.5%
Class B Principal Distributable Amount	100,663.16
Certificate Principal Distributable Amount	
Principal Distributable Amount Times Certificate Percentage	4,026,526.30 2.5%
Certificate Principal Distributable Amount	100,663.16
Class B Noteholders' Interest Amount  Beginning of Period Principal Balance of the Notes	2,996,813.68
Multiplied by Note Pass-Through Rate Multiplied by 30/360, or for the first Distribution Date, by 27/360	10.65% 0.0833333
Class B Coupon Interest Amount	26,596.72
Certificateholders' Interest Amount	
Beginning of Period Principal Balance of the Certificates Multiplied by Pass-Through Rate	2,996,813.68 10.65%
Multiplied by 30/360, or for the first Distribution Date, by 27/360	0.0833333
Certificateholders' Interest Amount	26,596.72
Carryover Shortfalls from Prior Periods	074 170 40
Class B and Certificates Principal Carryover Shortfall from previous period	371,170.40
Class D Interset Community Chartfell from proving paried	371,170.40
Class B Interest Carryover Shortfall from previous period Interest on Class B Interest Carryover Shortfall	0.00 0.00
	0.00
Interest Carryover on Class B Interest Shortfall Interest Earned	0.00
Interest Earneu	0.00
Class A Dringing Corrupter Chartfall from proving paried	0.00
Class A Principal Carryover Shortfall from previous period	0.00  0.00
Class A-1 Interest Carryover Shortfall from previous period	0.00
Interest on Class A-1 Interest Carryover Shortfall	0.00
	0.00
Interest Carryover on Class A-1 Interest Shortfall Interest Earned	0.00 0.00
Interest Larned	0.00
Class A-2 Interest Carryover Shortfall from previous period	0.00
Interest on Class A-2 Interest Carryover Shortfall	0.00
	0.00
Interest Carryover on Class A-2 Interest Shortfall Interest Earned	0.00
	0.00
	2.00

		Use 	Source	act distribut	
(i)	Standby Fee Servicing Fee (2.0%)	5,622.46 187,415.23	4,841,117.29 4,835,494.83	5,622.46 187,415.23	4,841,117.29 0.00
	Additional Servicing Fee Amounts (late fees, prepayment charges, etc.)	27,020.61	4,648,079.60	27,020.61	0.00
	Unpaid Standby Fee from prior Collection Periods	0.00 0.00	4,621,058.99	0.00	
(ii)	Unpaid Servicing Fee from prior Collection Periods Transition Expenses to Standby Servicer	0.00	4,621,058.99 4,621,058.99	0.00	
(iii)	Indenture Trustee Fee Indenture Trustee's out-of-pocket expenses	937.08 183.78	4,621,058.99 4,620,121.91	937.08 183.78	
	Unpaid Indenture Trustee Fee from prior Collection Periods Unpaid Indenture Trustee's out-of-pocket exp prior Collection Periods	0.00 0.00	4,619,938.13 4,619,938.13	0.00 0.00	
	Owner Trustee Fee Owner Trustee's out-of-pocket expenses	0.00 0.00	4,619,938.13 4,619,938.13	0.00 0.00	
	Unpaid Owner Trustee Fee from prior Collection Periods Unpaid Owner Trustee's out-of-pocket exp -	0.00 0.00	4,619,938.13 4,619,938.13	0.00 0.00	
(4)	prior Collection Periods				
(iv)	Collateral Agent Fee Collateral Agent Expenses	874.94 0.00	4,619,938.13 4,619,063.19	874.94 0.00	
	Unpaid Collateral Agent Fee from prior Collection Periods	0.00	4,619,063.19	0.00	
	Unpaid Collateral Agent Expenses from prior Collection Periods	0.00	4,619,063.19	0.00	
(v) (A)	Class A-1 Interest Distributable Amount - Current Month	189,766.73			
	Prior Month(s) Class A-1 Interest Carryover Shortfall Class A-1 Interest Carryover Shortfall	0.00 0.00			
	Interest on Interest Carryover from Prior Months Current Month Class A-1 Interest Carryover Shortfall	0.00 0.00			
(B)	Class A-1 Interest Distributable Amount	189,766.73 327,868.20	4,619,063.19	189,766.73	
(6)	Prior Month(s) Class A-2 Interest Carryover Shortfall	0.00			
	Class A-2 Interest Carryover Shortfall Interest on Interest Carryover from Prior Months	0.00 0.00			
	Current Month Class A-2 Interest Carryover Shortfall Class A-2 Interest Distributable Amount	0.00 327,868.20	4,429,296.46	327,868.20	
(vi)(A)		26,596.72 0.00	.,,	5=1,5551=5	
	Interest on B Interest Shortfall - Previous Month(s)	0.00			
	Interest on B Interest Carryover from Prior Months Current Month Class B Interest Shortfall	0.00 0.00			
(B)	Adjusted Class B Note Interest Distributable Amount Certificate Interest - Unadjusted	26,596.72 26,596.72	4,101,428.26	26,596.72	
( )	Certificate Interest Carryover Shortfall - Previous Month(s) Interest on Certificate Interest Shortfall - Previous Month(s)	0.00			
	Interest on Certificate Interest Carryover from Prior Months	0.00			
	Current Month Certificate Interest Shortfall Adjusted Certificate Interest Distributable Amount	0.00 26,596.72	4,074,831.54	26,596.72	
(vii)	Class A Principal Distributable Amount - Current Month Class A Principal Carryover Shortfall - Previous Month(s)	3,664,138.93 0.00			
	Current Month Class A Principal Shortfall Withdrawl from Spread Account to Cover Shortfall	0.00 0.00			
	Class A Principal Distribution Amount to Class A-1	3,664,138.93		3,664,138.93	0.00
(viii)	Class A Principal Distribution Amount to Class A-2 Note Insurer Premium	0.00 27,806.05	384,095.89 384,095.89	,	0.00
	Note Insurer Premium Supplement Other Reimbursement Obligations to Note Insurer	0.00 0.00	356, 289.84 356, 289.84		
(ix) (x)	Transition Expenses to successor Servicer Class B Principal Distributable Amount - Current	0.00 100,663.16	356, 289.84	0.00	
(^)	Month Unadjusted	•			
	Class B Principal Carryover Shortfall - Previous Month(s) Current Month Class B Principal Shortfall	185,585.20 (108,103.44)			
	Adjusted Class B Principal Distributable Amount Certificate Principal Distributable Amount - Current	178,144.92 100,663.16	356, 289.84	178,144.92	
	Month Unadjusted Certificate Principal Carryover Shortfall - Previous Month(s)	185,585.20			
	Current Month Certificate Principal Shortfall Adjusted Certificate Principal Distributable Amount	(108,103.44) 178,144.92	178,144.92	178,144.92	
(xi)	Until the Target Payment Date, remaining amount to	0.00	0.00		
	Class A Noteholders Amount to Class A-1 Noteholders	0.00	0.00	0.00	
(xii)	Amount to Class A-2 Noteholders After an Event of Default, Certificateholders' Int. Dist.	0.00 0.00			
(xiii)	Amount After an Event of Default, Certificateholders' Prin. Dist	0.00			
(xiv)	Amount After the Target Pmt. Date, remaining amount into Spread Acct.	0.00			
	Sread Account withdrawl for deficiencies	0.00			
Sec	curities Balance				
	Class A-1 Beginning of Period Principal Amount Class A-1 Principal Distributions			7,331,160.28 3,664,138.93	
	Class A-1 End of Period Principal Amount (prior to turbo) Additional Principal Distribution			3,667,021.35 0.00	
	Class A-1 End of Period Principal Amount		3:	3,667,021.35	
	Class A-2 Beginning of Period Principal Amount		6:	1,668,000.00	
	Class A-2 Principal Distributions Class A-2 End of Period Principal Amount (prior to turbo)		6:	0.00 1,668,000.00	
	Additional Principal Distribution Class A-2 End of Period Principal Amount			0.00 1,668,000.00	
	OTAGO A Z ENA OT FOLTOU FITHOTPAT AMOUNT		0.	-, 000, 000.00	

Class B Beginning of Period Principal Amount	2,996,813.68
Class B Dringinal Distributable Amount	179 144 02
Class B End of Period Principal Amount BEFORE Spread Account Distributions	2,818,668.76
Allocations of Cash Palaasas to Covar R Shorttalls	6 66
Class B End of Period Principal Amount AFTER Spread Account Distributions	2,818,668.76
Certificate Beginning of Period Principal Amount	2,996,813.68
Certificate Principal Distributable Amount Certificate End of Period Principal Amount BEFORE Spread Account Distributions Allocation of Cash Releases to Cover Certificate Shortfalls Certificate End of Period Principal Amount AFTER Spread Account Distributions	178,144.92
Certificate End of Period Principal Amount BEFORE Spread Account Distributions	2,818,668.76
Allocation of Cash Releases to Cover Certificate Shortrains	0.00 2.010.660.76
Certificate End of Period Principal Amount AFTER Spread Account Distributions	2,818,008.70
Class A-1 Deficiency - Interest	
(i) Total Distribution Amount Available	4,841,117.29
(ii) Current distribution amounts payable pursuant to Section 5.8(a) (i) and (	
(iii)Prior month(s) carryover shortfalls	0.00
<pre>(iv) Interest on Prior month(s) carryover shortfalls</pre>	0.00
<ul><li>(v) Interest on Interest of prior month(s) carryover shortfalls</li></ul>	0.00
(v) Interest on Interest of prior month(s) carryover shortfalls If (i) is less than sum of (ii) - (v), there is a Deficiency Claim Amount Amount Remaining for Further Distribution/(Deficiency)	NO
Amount Remaining for Further Distribution/(Deficiency)  Class A-2 Deficiency - Interest  (i) Amounts available to make payments pursuant to Section 5.8(a) (v) B  (ii) Current distribution amounts payable pursuant to Section 5.8(a) (v) B  (iii)Prior month(s) carryover shortfalls  (iv) Interest on Prior month(s) carryover shortfalls  (v) Interest on Interest of prior month(s) carryover shortfalls  If (i) is less than sum of (ii) - (v), there is a Class B Deficiency  Amount Remaining for Further Distribution/(Deficiency)	4,429,296.46
Class A 2 Deficiency - Interest	
Class A-2 Deficiency - Interest	4 429 296 46
(i) Current distribution amounts navable nursuant to Section 5.0(a) (v) B	327 868 20
(iii)Prior month(s) carryover shortfalls	0.00
(iv) Interest on Prior month(s) carryover shortfalls	0.00
<ul><li>(v) Interest on Interest of prior month(s) carryover shortfalls</li></ul>	0.00
If (i) is less than sum of (ii) - (v) , there is a Class B Deficiency	NO
Amount Remaining for Further Distribution/(Deficiency)	4,101,428.26
Class B Note Deficiency - Interest  (i) Amounts available to make payments pursuant to Section 5.8(a) (vi) A  (ii) Current distribution amounts payable pursuant to Section 5.8(a) (v) A  (iii)Prior month(s) carryover shortfalls  (iv) Interest on Prior month(s) carryover shortfalls  (v) Interest on Interest of prior month(s) carryover shortfalls  If (i) is less than sum of (ii) - (v), there is a Class B Deficiency  Amount Remaining for Further Distribution/(Deficiency)	4 404 400 06
(i) Amounts avaitable to make payments pursuant to Section 5.8(a) (V1) A	4,1U1,428.20 26 506 72
(iii)Prior month(s) carryover shortfalls	20,0 <del>3</del> 0.72 ଜ ଜନ
(iiv) Interest on Prior month(s) carryover shortfalls	0.00
(v) Interest on Interest of prior month(s) carryover shortfalls	0.00
If (i) is less than sum of (ii) - (v), there is a Class B Deficiency	NO
Amount Remaining for Further Distribution/(Deficiency)	4,074,831.54
· · · · · · · · · · · · · · · · · · ·	<i>,</i> , ,
Class B Certificate Deficiency - Interest	
(i) Amounts available to make payments pursuant to Section 5.8(a) (vi) and (x) (ii) Current distribution amounts payable pursuant to Section 5.8(a) (vi) and (	4,074,831.54
(ii) Current distribution amounts payable pursuant to Section 5.8(a) (vi) and (	(X) 26,596.72
(iii)Prior month(s) carryover shortfalls	0.00
<ul><li>(iv) Interest on Prior month(s) carryover shortfalls</li><li>(v) Interest on Interest of prior month(s) carryover shortfalls</li></ul>	0.00 0.00
If (i) is less than sum of (ii) - (v) , there is a Class B Deficiency	NO
Amount Remaining for Further Distribution/(Deficiency)	4,048,234.82
Amount Remarking for the Distribution, (Seriotency)	4,040,204102
Class A Deficiency - Principal	
(i) Amounts available to make payments pursuant to Section 5.8(a) (vii)	4,048,234.82 3,664,138.93
(ii) Current distribution amounts payable pursuant to Section 5.8(a) (vii)	3,664,138.93
(111)Prior month(s) carryover shortfalls	0.00
Withdrawl from Spread Account to Cover Shortfall	0.00
If (i) is less than sum of (ii) + (iii), there is a Deficiency Claim Amount	NO NO
Amount Remaining for Further Distribution/(Deficiency)	384,095.89
Other Distributions	
(i) Amounts available to make payments pursuant to Section 5.8(a) (viii)	384,095.89
(vi) Note Insurer Premium	27,806.05
(v) Note Insurer Premium Supplement	0.00
Deficiency Amount	0.00
Withdrawl from Spread Account to Cover Deficiency	0.00
If (i) is less than (ii), there is a Deficiency Claim Amount	NO
Amount Remaining for Further Distribution/(Deficiency)	356,289.84
olar P. Natar o Oraștificata Pafi '	
Class B Notes & Certificates Deficiency - Principal	256 200 04
<ul><li>(i) Amounts available to make payments pursuant to Section 5.8(a) (vi) and (x)</li><li>(ii) Amounts payable pursuant to Section 5.8(a) (vi) and (x)</li></ul>	356,289.84 201,326.32
(iii)Prior month(s) carryover shortfalls	371,170.40
If (i) is less than sum of (ii) + (iii), there is a Deficiency Claim Amount	YES
Amount Remaining for Further Distribution/ B Notes (Deficiency)	(108, 103.44)
Amount Remaining for Further Distribution/ B Certificates (Deficiency)	(108, 103.44)
Withdrawl from Spread Account to B PieceCover Shortfalls	0.00
	0.00 (216,206.88)
Withdrawl from Spread Account to B PieceCover Shortfalls	0.00
Withdrawl from Spread Account to B PieceCover Shortfalls Adjusted Amount Remaining for Further Distribution/(Deficiency)	0.00 (216,206.88)
Withdrawl from Spread Account to B PieceCover Shortfalls Adjusted Amount Remaining for Further Distribution/(Deficiency)  Calculations	0.00 (216,206.88)
Withdrawl from Spread Account to B PieceCover Shortfalls Adjusted Amount Remaining for Further Distribution/(Deficiency)  Calculations Performance Measures	0.00 (216,206.88)
Withdrawl from Spread Account to B PieceCover Shortfalls Adjusted Amount Remaining for Further Distribution/(Deficiency)  Calculations	0.00 (216,206.88)
Withdrawl from Spread Account to B PieceCover Shortfalls Adjusted Amount Remaining for Further Distribution/(Deficiency)  Calculations Performance Measures Calculation of Delinquency Ratio (Current Period) Delinquency Amount Receivables more than 30 days delinquent	0.00 (216,206.88) If neg, Carryover Shortfall 7,876,000.00
Withdrawl from Spread Account to B PieceCover Shortfalls Adjusted Amount Remaining for Further Distribution/(Deficiency)  Calculations Performance Measures Calculation of Delinquency Ratio (Current Period) Delinquency Amount	0.00 (216,206.88) If neg, Carryover Shortfall 7,876,000.00 42,099.86
Withdrawl from Spread Account to B PieceCover Shortfalls Adjusted Amount Remaining for Further Distribution/(Deficiency)  Calculations Performance Measures Calculation of Delinquency Ratio (Current Period) Delinquency Amount Receivables more than 30 days delinquent Purchased receivables more than 30 days delinquent	0.00 (216,206.88) If neg, Carryover Shortfall 7,876,000.00 42,099.86
Withdrawl from Spread Account to B PieceCover Shortfalls Adjusted Amount Remaining for Further Distribution/(Deficiency)  Calculations Performance Measures Calculation of Delinquency Ratio (Current Period) Delinquency Amount Receivables more than 30 days delinquent	0.00 (216,206.88) If neg, Carryover Shortfall 7,876,000.00 42,099.86
Withdrawl from Spread Account to B PieceCover Shortfalls Adjusted Amount Remaining for Further Distribution/(Deficiency)  Calculations Performance Measures Calculation of Delinquency Ratio (Current Period) Delinquency Amount Receivables more than 30 days delinquent Purchased receivables more than 30 days delinquent Total	0.00 (216,206.88) If neg, Carryover Shortfall 7,876,000.00 42,099.86
Withdrawl from Spread Account to B PieceCover Shortfalls Adjusted Amount Remaining for Further Distribution/(Deficiency)  Calculations Performance Measures Calculation of Delinquency Ratio (Current Period) Delinquency Amount Receivables more than 30 days delinquent Purchased receivables more than 30 days delinquent Total  Aggregate Gross Principal Balance as of the close of	0.00 (216,206.88) If neg, Carryover Shortfall 7,876,000.00 42,099.86
Withdrawl from Spread Account to B PieceCover Shortfalls Adjusted Amount Remaining for Further Distribution/(Deficiency)  Calculations Performance Measures Calculation of Delinquency Ratio (Current Period) Delinquency Amount Receivables more than 30 days delinquent Purchased receivables more than 30 days delinquent Total	0.00 (216,206.88) If neg, Carryover Shortfall 7,876,000.00 42,099.86
Withdrawl from Spread Account to B PieceCover Shortfalls Adjusted Amount Remaining for Further Distribution/(Deficiency)  Calculations Performance Measures Calculation of Delinquency Ratio (Current Period) Delinquency Amount Receivables more than 30 days delinquent Purchased receivables more than 30 days delinquent Total  Aggregate Gross Principal Balance as of the close of business on the last day of the	0.00 (216,206.88) If neg, Carryover Shortfall 7,876,000.00 42,099.86 7,918,099.86
Withdrawl from Spread Account to B PieceCover Shortfalls Adjusted Amount Remaining for Further Distribution/(Deficiency)  Calculations  Performance Measures  Calculation of Delinquency Ratio (Current Period)  Delinquency Amount  Receivables more than 30 days delinquent  Purchased receivables more than 30 days delinquent  Total  Aggregate Gross Principal Balance as of the close of business on the last day of the Collection Period.  Delinquency Ratio	0.00 (216,206.88) If neg, Carryover Shortfall 7,876,000.00 42,099.86 7,918,099.86
Withdrawl from Spread Account to B PieceCover Shortfalls Adjusted Amount Remaining for Further Distribution/(Deficiency)  Calculations Performance Measures Calculation of Delinquency Ratio (Current Period) Delinquency Amount Receivables more than 30 days delinquent Purchased receivables more than 30 days delinquent Total  Aggregate Gross Principal Balance as of the close of business on the last day of the Collection Period. Delinquency Ratio  Calculation of Average Delinquency Ratio	0.00 (216,206.88) If neg, Carryover Shortfall 7,876,000.00 42,099.86 7,918,099.86
Withdrawl from Spread Account to B PieceCover Shortfalls Adjusted Amount Remaining for Further Distribution/(Deficiency)  Calculations  Performance Measures  Calculation of Delinquency Ratio (Current Period)  Delinquency Amount  Receivables more than 30 days delinquent  Purchased receivables more than 30 days delinquent  Total  Aggregate Gross Principal Balance as of the close of business on the last day of the Collection Period.  Delinquency Ratio  Calculation of Average Delinquency Ratio  Delinquency Ratio for most recent Determination Date	0.00 (216,206.88) If neg, Carryover Shortfall 7,876,000.00 42,099.86 7,918,099.86
Withdrawl from Spread Account to B PieceCover Shortfalls Adjusted Amount Remaining for Further Distribution/(Deficiency)  Calculations  Performance Measures Calculation of Delinquency Ratio (Current Period) Delinquency Amount Receivables more than 30 days delinquent Purchased receivables more than 30 days delinquent Total  Aggregate Gross Principal Balance as of the close of business on the last day of the Collection Period. Delinquency Ratio  Calculation of Average Delinquency Ratio Delinquency Ratio for most recent Determination Date Delinquency Ratio for second preceding Determination Date	0.00 (216,206.88) If neg, Carryover Shortfall 7,876,000.00 42,099.86 7,918,099.86 123,148,084.43 6.43% 6.43% 6.36%
Withdrawl from Spread Account to B PieceCover Shortfalls Adjusted Amount Remaining for Further Distribution/(Deficiency)  Calculations  Performance Measures  Calculation of Delinquency Ratio (Current Period)  Delinquency Amount  Receivables more than 30 days delinquent  Purchased receivables more than 30 days delinquent  Total  Aggregate Gross Principal Balance as of the close of business on the last day of the Collection Period.  Delinquency Ratio  Calculation of Average Delinquency Ratio  Delinquency Ratio for most recent Determination Date	0.00 (216,206.88) If neg, Carryover Shortfall 7,876,000.00 42,099.86 7,918,099.86

6.09%

6.09%

Average Delinquency Ratio

```
Calculation of Cumulative Default Ratio
                                Default Amount
                                         Principal Balance of Previously Defaulted Receivables
                                                                                                                                  11,673,133.66
                                         Current Period Defaulted Receivables
                                                                                                                                  1,325,868.27
                                                                                                                                  12,999,001.93
                                         Total
                                         Cumulative Defaulted Receivables
                                                                                                                                  12,999,001.93
                                         Original Pool Balance
                                                                                                                                 150,000,000.00
                       Cumulative Default Ratio
                                                                                                                                            8.67%
                       Calculation of Cumulative Net Loss Ratio
                                Calculation of Net Liquidation Losses
                                         Principal Balance plus accrued and unpaid interest of
                                                     Liquidated Receivables
                                                                                                                                   1,511,963.54
                                         Cram Down Losses
                                                                                                                                             0.00
                                         Net Liquidation Proceeds
                                                                                                                                    (502,095.71)
                                         Net Liquidation Losses
                                                                                                                                   1,009,867.83
                                         Cumulative Previous Net Losses
                                                                                                                                   7,721,077.08
                                                                                                                                   8,730,944.91
                                         Cumulative Net Losses
                                         Original Pool Balance
                                                                                                                                 150,000,000.00
                       Cumulative Net Loss Ratio
                                                                                                                                            5.82%
Additional Pool Information:
            Weighted Average Original Term
                                                                                                                                            57.00
            Weighted Average Remaining Term
                                                                                                                                            44.50
            Weighted Average Annual Percentage Rate
                                                                                                                                           20.39%
      Spread Account
            OC Percent
                                 Aggregate Principal Balance
                                                                                                                                 108, 422, 613.07
                                minus the Securities Balance
                                                                                                                                 100,972,358.87
                                                                                                                                   7,450,254.20
                                divided by the Aggregate Principal Balance
                                                                                                                                            6.87%
            Floor OC Percent
                        Aggregate Principal Balance
                                                                                                                                 108,422,613.07
                        minus the Securities Balance
                                                                                                                                 100,972,358.87
                                                                                                                                   7,450,254.20
                        divided by the initial Aggregate Principal Balance
                                                                                                                                150,000,000.00
                                                                                                                                            4.97%
            Floor Amount
                        greater of
                             (a)$100,000
                                                                                                                                                         100,000.00
                             (b)the lesser of
                                 (i) Securities Balance
                                                                                                                                                    100,972,358.87
                                 (ii) the sum of
                                      (A)2% of the sum of
                                                                                                                                                               2.00%
                                                                                                                                                    122,915,183.00
                                                 initial Aggregate Principal Balance
                                          (I)
                                          (II) balance of all Subsequent Receivables
                                                                                                                                                     27,084,817.00
                                                                                                                                                      3,000,000.00
                                      (B)the product of
                                         (I) excess of 1% over the Floor OC Percent
(II) initial Aggregate Principal Balance
                                                                                                                                                               0.00%
                                                                                                                                                    150,000,000.00
                                                                                                                                                               0.00
                       Floor Amount
                                                                                                                                   3,000,000.00
            Requisite Amount
                                the greater of
                                      (1)the Floor Amount
                                                                                                                                                      3,000,000.00
                                      (2)the product of:
                                         if no Trigger Event, 9% minus the OC Percent
if a Trigger Event, 15% minus the OC Percent
                                                                                                                                                               2.13%
                                                                                                                                                               8.13%
                                         if a Portfolio Performance Event of Default, 30% minus the OC Percent if an Insurance Agreement Event of Default, 30%
                                                                                                                                                              23.13%
                                                                                                                                                              30.00%
                                                                                                                                           30.00%
                                         times the Aggregate Principal Balance
                                                                                                                                108,422,613.07
                                                                                                                                  32,526,783.92
                                Requisite Amount
                                                                                                                                  32,526,783.92
                                 Does a Trigger Event exist?
                                                                                                                                                                   N
                                Is a Portfolio Performance Test violation continuing? (Y/N) Has an Insurance Agreement Event of Default occurred? (Y/N)
                                                                                                                                                                   N
                                                                                                                                                               N (a)
            Required Spread Account Amount
                                                                                                                                  32,526,783.92
            Beginning of Period Spread Account Balance
Additional Deposit for Subsequent Receivables Transfer
Spread Account Deposit (Withdrawal) from Current Distributions
Transfer (to) from Cross-Collateralized Spread Accounts
Required addition to/(eligible withdrawal from) Spread Account
                                                                                                                                   3,000,000.00
                                                                                                                                             0.00
                                                                                                                                             0.00
                                                                                                                                             0.00
                                                                                                                                  29,526,783.92
            Earnings on Spread Account Balance
Amount of Spread Account deposit (withdrawal)
                                                                                                                                       16,201.65
                                                                                                                                             0.00
            Amount of Spread Account deposit (withdrawal)
Amount of Withdrawl Allocated to B Notes Shortfalls
Amount of Withdrawl Allocated to B Certificates Shortfalls
Net Spread Account Withdrawl to Seller
                                                                                                                                             0.00
                                                                                                                                             0.00
                                                                                                                                             0.00
            Ending Spread Account Balance
                                                                                                                                   3,016,201.65
```

IN WITNESS WHEREOF, I, James L. Stock, a responsible officer of Consumer Portfolio Services, Inc,. have executed this Servicer's Note as of the Determination Date set forth above.

CONSUMER PORTFOLIO SERVICES, INC.

By:	
Name:	James L. Stock
Title:	Vice President

#### Monthly Noteholder Statement CPS Auto Receivables Trust 1997-4 6.07% Asset-Backed Notes, Class A-1 6.30% Asset-Backed Notes, Class A-2 10.59% Asset-Backed Certificates Revision #1

#### Distribution Date Collection Period

9/15/98 8/98

Under the Sale and Servicing Agreement dated as of October 9, 1997 and amended as of October 17, 1997 (the "Agreement") by and among CPS Receivables Corp., Consumer Portfolio Services, Inc. as Servicer, Bankers Trust as Owner Trustee, and Norwest Bank Minnesota, National Association, as Indenture Trustee and as Collateral Agent, the Servicer is required to prepare certain information each month regarding current distributions to Noteholders and Certificateholders and the performance of the Trust during the previous month. The information which is required to be prepared with respect to the Distribution Date and Collection Period listed above is set forth below.

Certain of the information is presented on the basis of an original principal amount of \$1,000 per Note, and certain other information is presented based upon the aggregate amounts for the Trust as a whole.

### A. Information Regarding the Current Monthly Distribution:

paragraph A.1.(c), (i), (o) above

\$2,896,042.75		1 Notes. (a)	
\$149,286.22	(b) The amount of the distribution set forth in paragraph A.1. (a) above in respect of interest	(b)	
\$2,746,756.53	(c) The amount of the distribution set forth in in paragraph A.1. (a) above in respect of principal	(c)	
\$53.37	(d) The amount of the distribution set forth in paragraph A.1. (a) above, per \$1,000	(d)	
\$2.75	(e) The amount of the distribution set forth in paragraph A.1. (b) above, per \$1,000	(e)	
\$50.62	(f) The amount of the distribution set forth in paragraph A.1. (c) above, per \$1,000 principal	(f)	
\$243,114.89	The aggregate amount of the distribution to Class A-2 Noteholders on the Distribution Date set forth above	(g)	
\$243,114.89	(h) The amount of the distribution set forth in paragraph A.1. (g) above in respect of interest	(h)	
\$0.00	(i) The amount of the distribution set forth in in paragraph A.1. (g) above in respect of principal	(i)	
\$3.94	(j) The amount of the distribution set forth in paragraph A.1. (g) above, per \$1,000	(j)	
\$0.00	(k) The amount of the distribution set forth in paragraph A.1. (h) above, per \$1,000	(k)	
\$0.00	The amount of the distribution set forth in paragraph A.1. (i) above, per \$1,000	(1)	
\$186,535.47	(m) The aggregate amount of the distribution to Certificateholders on the Distribution Date set forth above	(m)	
\$37,777.16	(n) The amount of the distribution set forth in paragraph A.1. (m) above in respect of interest	(n)	
\$148,758.31	(o) The amount of the distribution set forth in in paragraph A.1. (m) above in respect of principal	(0)	
\$2,627,024.85	(p) Scheduled Payments due in such Collection Period	(p)	
\$2,598,066.36	(q) Scheduled Payments collected in such Collection Period	(q)	
\$85,613,962.59			•
\$77 20E 707 91	(b) The aggregate principal amount of the Securities as of the close of business on the last day set forth above, after giving effect to payments allocated to principal in	(b)	

\$77,205,707.81

	(c)	Aggregate principal amount of Notes as of the close of business on the last day set forth above, after giving effect to payments allocated to principal in paragraph A.1.(c),(i) above	\$73,073,767.98
	(d)	The Note Pool Factor as of the close of business on the last day set forth above	0.8535263
	(e)	Aggregate principal amount of the Certificates as of the close of business on the last day set forth above, after giving effect to payments allocated to principal in paragraph A.1.(o) above	\$4,131,939.83
	(f)	The Certificate Pool Factor as of the close of business on the last day set forth above	0.0482625
2	Servicir (a)	ng Fee and Purchased Receivables. The aggregate amount of the Servicing Fee (exclusive of the Standby Fee paid to the Standby Servicer) paid to the Servicer with respect to the Collection Period set forth above	\$159,180.24
	(b)	The aggregate amount of the Standby Fee paid to the Standby Servicer with respect to the Collection Period set forth above.	\$4,280.70
	(c)	The amount of the payment set forth in paragraph B.2. (a) above per \$1,000	\$2.93
	(d)	The amount of the payment set forth in paragraph B.2. (b) above per \$1,000	\$0.08
	(e)	The amount of any unpaid Servicing Fee	\$0.00
	(f)	The change in the amount of any unpaid Servicing Fee from the prior Distribution Date	\$0.00
		The number and aggregate Purchase Amount of Receivables that became Purchased Receivables during the related Collection	
		Period Number	1
3	Pavment	Aggregate Purchase Amount Shortfalls.	\$17,485.65
	(a)	The amount of the Class A-1 Interest Carryover shortfall shortfall after giving effect to the payments set forth in paragraph A.1. (b) above	\$0.00
	(b)	The amount of the Class A-2 Interest Carryover shortfall shortfall after giving effect to the payments set forth in paragraph A.1. (h) above	\$0.00
	(c)	The amount of the Class A Principal Carryover Shortfall after giving effect to the payments set forth in paragraph A.1.(c),(i) above	\$0.00
	(d)	The amount of the Class B Interest Carryover shortfall shortfall after giving effect to the payments set forth in paragraph A.1. (n) above	\$0.00
	(e)	The amount of the Class B Principal Carryover Shortfall after giving effect to the payment set forth in paragraph A.1. (o) above	\$0.00
4	Spread A	Account. The Specified Spread Account Balance with respect to such Distribution Date and the Spread Account Balance on the Distribution Date set forth above, after giving effect to distributions made on such Distribution Date Specified Spread Account Balance Spread Account Balance	\$24,791,638.94 \$2,206,357.00
	(b)	The change in the spread account on the Distribution Date set forth above	\$13,840.31
5	Policy (a)	The amount paid to the Noteholders under the Policy for such Distribution Date	\$0.00
	(b)	The amount distributable to the Note Insurer on such Distribution Date	\$21,324.66
6 Lo	osses and (a)	Delinquencies. The aggregate amount of Realized Losses on the Distribution Date set forth above	\$952,274.33
	(b)	The change in the aggregate amount of Realized Losses from the prior Distribution Date	\$0.00
	(c)	The number of Receivables and the aggregate gross amount scheduled to be paid, including unearned finance and other charges, for which Obligors are delinquent between 31 and 59 days	
		Number Aggregate Gross Amount	212 \$2,672,000.00
	(d)	The number of Receivables and the aggregate gross amount scheduled to be paid, including unearned finance and other charges, for which Obligors are delinquent 60 days or more Number	172

	Aggregate Gross Amount	\$2,195,000.00	
7 Pe	erformance Triggers 1) Delinquency Ratio	5.22%	
` (b	,	5.07%	
(0	Cumulative Default Ratio	6.04%	
(0	) Cumulative Net Loss Ratio	3.92%	
( 6	e) Is a Portfolio Performance Test violation continuing?	No	
( f	Has an Insurance Agreement Event of Default occurred?	No (a)	1
	eivables Trust 1997-4 Noteholders		
	Deficiency Claim Amount? Ency Claim Amount	NO 0.00	
Inputs Gross O	collection Proceeds:	3,544,386.91	
Lock Bo	x NSF Items: collection Proceeds:	(47,767.68) 3,496,619.23	
For Det	tribution Date: ermination Date: lection Period:	9/15/98 9/8/98 8/98	
	ral Activity Information Tincipal		
Be	ricipal ginning Principal Balance ginning Principal Balance of Subsequent Receivables Transferred	85,613,962.59 0.00	
Ą	gregate Beginning Principal Balance Principal portion of payments collected (non-prepayments in full allocable to principal	85,613,962.59 ents)	1,236,518.96
	Prepayments in full allocable to principal Collections allocable to principal Partial prepayments relating to various contracts or policie	1,740,045.96 es 0.00	503,527.00
	Liquidation Proceeds allocable to principal Purchase Amounts allocable to principal	265,360.18 17,485.65	
	Total Principal	2,022,891.79	
	Realized Losses Cram Down Losses	952,274.33 0.00	
Er	ding Principal Balance	82,638,796.47	
Ir	iterest		
1.	Collections allocable to interest Liquidation Proceeds allocable to interest Purchase Amounts allocable to interest	\$1,361,547.40 0.00 0.00	
	Recoveries from Liquidated Receivables from prior periods  Total Interest	112,180.04  \$1,473,727.44	
	Certificate Information	20 540 005 04	
Be	ginning of Period Class A-1 Principal Balance ginning of Period Class A-2 Principal Balance ginning of Period Certificate Principal Balance	29,512,925.91 46,307,598.60 4,280,698.14	80,101,222.65
	aneous Balances ginning of Period Spread Account Balance	2,192,516.69	
	ditional Servicing Fee Amounts (late fees, prepayment charges, etc.) cheduled Payments due in Collection Period	16,490.30 2,627,024.85	
	cheduled Payments collected in Collection Period Orgregate Amount of Realized Losses for preceding Distribution Date	2,598,066.36 952,274.33	
	aneous Current Expenses	104.70	
Co	ustee's out-of-pocket expenses Dlateral Agent's expenses ansition Expenses to Standby Servicer	134.73 0.00 0.00	
Tr	ansition Expenses to Standby Servicer ansition Expenses to successor Servicer her Reimbursement Obligations to Note Insurer (non-Premium)	0.00 0.00 0.00	
	aneous Unpaid Amounts from Prior Collection Periods	0.00	
Ur	paid Standby Fee from prior Collection Periods paid Servicing Fee from prior Collection Periods	0.00 0.00	
Ur	paid Trustee Fee from prior Collection Periods paid Trustee's out-of-pocket expenses from prior Collection Periods	0.00 0.00	
	paid Collateral Agent Fee from prior Collection Periods paid Collateral Agent Expenses from prior Collection Periods	0.00 0.00	
Delinqu	nency Information	Ą	gregate Gross Amount
	59 days delinquent + days delinquent	# of Receivables 0 212 172	Allount of Receivables 2,672,000.00 2,195,000.00
Purchas	ed Receivables		Aggregate
		# of Receivables	Purchase Amt of Receivables 17,485.65
	tion for Portfolio Performance Tests incipal Balance of all Receivables delinquent more than 30 days as		

of the close of business on the last day of the	
related Collection Period. Principal Balance of all Receivables that became Purchased Receivables as of the close of business on the last day of the	4,867,000.00
related Collection Period and that were delinquent 30 days or more.	17,485.65
Principal Balance of all Receivables that became Defaulted Receivables during the related Collection Period.	645,223.67
Delinquency Ratio for second preceding Determination Date	5.46%
Delinquency Ratio for third preceding Determination Date  Cumulative Defaults for preceding Determination Date	4.52% 5,750,189.87
Cumulative Net Losses for preceding Determination Date	3,308,033.71
Does a Trigger Event Exist?	3, 300, 003.71 N
Is a Portfolio Performance Test violation continuing? (Y/N) Has an Insurance Agreement Event of Default occurred? (Y/N)	N N (a)
Calculations	
Total Distribution Amount All collections on receivables (incl. amts from payahead, excl. amounts deposited into payahead) Liquidation Proceeds Recoveries Purchase Amounts Note Insurer Optional Deposit pursuant to Section 4.11(iii)	3,101,593.36 265,360.18 112,180.04 17,485.65 0.00
Investment earnings from Collection Account	15,375.17
Total Distribution Amount	3,511,994.40
Distributable Amount Principal Distributable Amount Principal portion of payments collected (non-prepayments) Prepayments in full allocable to principal Principal Balance of Liquidated Receivables Purchase Amounts allocable to principal Cram Down Losses	1,236,518.96 503,527.00 1,217,634.51 17,485.65 0.00
Principal Distributable Amount	2,975,166.12
Class A Target Amount 90%	90%
times Aggregate Principal Balance of Receivables	82,638,796.47
	74,374,916.82
Class A Noteholders' Percentage After the Target Payment Date? Will the Class A-2 Notes be reduced to 0? On or Prior to Target Payment Date After Target Payment Date, before Payment Date when A-2 reduced to 0 On Payment Date when Class A-2 Notes will be reduced to 0	Yes No 95.0% 91.0% 57.8%
Class A Noteholders' Principal Distributable Amount Principal Distributable Amount Times Class A Noteholders' Percentage	2,975,166.12 91%
	2,707,401.17
Note Insurer Optional Deposit: Class A Prin Distributable Amt.	0.00
Class A Principal Distributable Amount	2,707,401.17
Class A-1 Noteholders' Interest Distributable Amount Beginning of Period Principal Balance of the Notes Multiplied by the Note Rate Multiplied by 30/360, or for the first Distribution Date, by 29/360	29,512,925.91 6.07% 0.0833333
Class A Interest Distributable Amount	149,286.22
Class A-2 Noteholders' Interest Distributable Amount  Beginning of Period Principal Balance of the Notes  Multiplied by the Note Rate  Multiplied by 20/2600 ex for the first Distribution Date by 20/260	46,307,598.60 6.30%
Multiplied by 30/360, or for the first Distribution Date, by 29/360  Class A Interest Distributable Amount	0.0833333  243,114.89
Certificateholders Principal Distributable Amount	243, 114.09
Principal Distributable Amount Times Certificate Percentage	2,975,166.12 5.0%
Class B Principal Distributable Amount	148,758.31
Certificateholders' Interest Amount Beginning of Period Principal Balance of the Certificates Multiplied by Note Pass-Through Rate Multiplied by 30/360, or for the first Distribution Date, by 29/360	4,280,698.14 10.59% 0.0833333
Certificate Coupon Interest Amount	37,777.16
Carryover Shortfalls from Prior Periods Class B Principal Carryover Shortfall from previous period	0.00

Class B Interest Carryover Shortfall from previous period	0.00
Interest on Class B Interest Carryover Shortfall	0.00
	0.00
Interest Carryover on Class B Interest Shortfall Interest Earned	0.00 0.00
	0.00
Class A Principal Carryover Shortfall from previous period	0.00
	0.00
Class A-1 Interest Carryover Shortfall from previous period Interest on Class A-1 Interest Carryover Shortfall	0.00 0.00
	0.00
Interest Carryover on Class A-1 Interest Shortfall Interest Earned	0.00 0.00
	0.00
Class A-2 Interest Carryover Shortfall from previous period Interest on Class A-2 Interest Carryover Shortfall	0.00
	0.00
Interest Carryover on Class A-2 Interest Shortfall Interest Earned	0.00
THILETEST EATHER	0.00
	0.00

# Calculations

Distributions (Pursuant to Section 4.6(c) of the Pooling and Servicing Agreement):

		Use 	Source	act distributed	Source
(i)	Standby Fee	4,280.70	3,511,994.40	4,280.70	
(1)	Servicing Fee (2.0%)	142,689.94	3,507,713.70	142,689.94	0.00
	Additional Servicing Fee Amounts	16,490.30	3,365,023.76	16,490.30	0.00
	(late fees, prepayment charges, etc.)	,	-,,		
	Unpaid Standby Fee from prior Collection Periods	0.00	3,348,533.46	0.00	
	Unpaid Servicing Fee from prior Collection Periods	0.00	3,348,533.46	0.00	
(ii)	Transition Expenses to Standby Servicer	0.00	3,348,533.46	0.00	
(iii)	Indenture Trustee Fee	713.45	3,348,533.46	713.45	
	Indenture Trustee's out-of-pocket expenses	134.73	3,347,820.01		
	Unpaid Indenture Trustee Fee from prior Collection Periods	0.00	3,347,685.28	0.00	
	Unpaid Indenture Trustee's out-of-pocket exp prior	0.00	3,347,685.28	0.00	
	Collection Periods Owner Trustee Fee	0.00	2 247 605 20	0.00	
	Owner Trustee's out-of-pocket expenses	0.00 0.00	3,347,685.28 3,347,685.28	0.00 0.00	
	Unpaid Owner Trustee Fee from prior Collection Periods	0.00	3,347,685.28	0.00	
	Unpaid Owner Trustee's out-of-pocket exp - prior	0.00	3,347,685.28	0.00	
	Collection Periods	0.00	3,341,003.20	0.00	
(iv)	Collateral Agent Fee	667.51	3,347,685.28	667.51	
,	Collateral Agent Expenses	0.00	3,347,017.77	0.00	
	Unpaid Collateral Agent Fee from prior Collection Periods	0.00	3,347,017.77	0.00	
	Unpaid Collateral Agent Expenses from prior Collection Periods	0.00	3,347,017.77	0.00	
(v) (A)		149,286.22			
	Prior Month(s) Class A-1 Interest Carryover	0.00			
	Shortfall Class A-1 Interest Carryover Shortfall	0.00			
	Interest on Interest Carryover from Prior Months Current	0.00			
	Month Class A-1 Interest Carryover Shortfall Class A-1 Interest Distributable Amount	0.00 149,286.22	3,347,017.77	149,286.22	
(R)	Class A-2 Interest Distributable Amount - Current Month	243,114.89	3,341,011.11	149,200.22	
(6)	Prior Month(s) Class A-2 Interest Carryover Shortfall	0.00			
	Class A-2 Interest Carryover Shortfall	0.00			
	Interest on Interest Carryover from Prior Months	0.00			
	Current Month Class A-2 Interest Carryover Shortfall	0.00			
	Class A-2 Interest Distributable Amount	243,114.89	3,197,731.55	243,114.89	
(vi)(A)		37,777.16			
	Certificate Note Interest Carryover Shortfall - Previous Month(s)	0.00			
	Interest on B Interest Shortfall - Previous Month(s)	0.00			
	Interest on B Interest Carryover from Prior Months	0.00			
	Current Month Certificate Interest Shortfall	0.00	0.054.616.66	07 777 16	
(vii)	Adjusted Certificate Note Interest Distributable Amount Class A Principal Distributable Amount - Current Month	37,777.16 2,707,401.17	2,954,616.66	37,777.16	
( VII )	Class A Principal Carryover Shortfall - Previous Month(s)	0.00			
	Current Month Class A Principal Shortfall	0.00			
	Withdrawal from Spread Account to Cover Shortfall	0.00			
	Class A Principal Distribution Amount to Class A-1	2,707,401.17	2,916,839.50	2,707,401.17	0.00
	Class A Principal Distribution Amount to Class A-2	0.00	209,438.33		0.00
(viii)	Note Insurer Premium	21,324.66	209,438.33	21,324.66	
÷ *	Note Insurer Premium Supplement	0.00	188,113.67		
	Other Reimbursement Obligations to Note Insurer	0.00	188,113.67		
(ix)	Transition Expenses to successor Servicer	0.00	188,113.67	0.00	
(x)	Certificate Principal Distributable Amount - Current Month Unadjusted	148,758.31			

(xi)	Certificate Principal Carryover Shortfall - Previous Month(s) Current Month Certificate Principal Shortfall Adjusted Certificate Principal Distributable Amount Until the Target Payment Date, remaining amount to Class A Noteholders	0.00 0.00 148,758.31 39,355.36	0.00 0.00 188,113.67 39,355.36	0.00 148,758.31	
(xiv)	Amount to Class A-1 Noteholders Amount to Class A-2 Noteholders After the Target Pmt. Date, remaining amount into Spread Acct. Spread Accout Withdrawl to cover deficiencies	39,355.36 0.00 0.00 0.00	, ,	0.00 Total Disburseme Total Distributi ====================================	on Amt ===== e (Over)
Se	curities Balance Class A-1 Beginning of Period Principal Amount Class A-1 Principal Distributions Class A-1 End of Period Principal Amount (prior to turbo)			29,512,925.91 2,707,401.17 26,805,524.74	=====
	Additional Principal Distribution Class A-1 End of Period Principal Amount		2	39,355.36 26,766,169.38	
	Class A-2 Beginning of Period Principal Amount Class A-2 Principal Distributions Class A-2 End of Period Principal Amount (prior to turbo) Additional Principal Distribution Class A-2 End of Period Principal Amount		4	46,307,598.60 0.00 46,307,598.60 0.00 46,307,598.60	
	Certificate Beginning of Period Principal Amount Certificate Principal Distributable Amount Certificate End of Period Principal Amount BEFORE Spread Account Withdrawal from Spread Account to Cover Certificate Sho Certificate End of Period Principal Amount AFTER Spread Account	ortrails		4,280,698.14 148,758.31 4,131,939.83 0.00 4,131,939.83	
(i (i (i (i	Deficiency - Interest ) Total Distribution Amount Available i) Current distribution amounts payable pursuant to Section ii)Prior month(s) carryover shortfalls v) Interest on Prior month(s) carryover shortfalls ) Interest on Interest of prior month(s) carryover shortfalls If (i) is less than sum of (ii) - (v), there is a Deficiency Cla			3,511,994.40 557,377.74 0.00 0.00 0.00 NO	
(i (i (i (i	Amount Remaining for Further Distribution/(Deficiency)  Deficiency - Interest ) Amounts available to make payments pursuant to Section 4.6(c) (vince to distribution amounts payable pursuant to Section 4.6(i) (Prior month(s) carryover shortfalls v) Interest on Prior month(s) carryover shortfalls ) Interest on Interest of prior month(s) carryover shortfalls If (i) is less than sum of (ii) - (v), there is a Class B Defice Amount Remaining for Further Distribution/(Deficiency)	S(c) (vi) and		2,954,616.66 2,954,616.66 37,777.16 0.00 0.00 0.00 NO 2,916,839.50	
(i (i	Deficiency - Principal ) Amounts available to make payments pursuant to Section 4.6(c) (i i) Current distribution amounts payable pursuant to Section 4.6(i ii)Prior month(s) carryover shortfalls 0.00 Withdrawal from Spread Account to Cover Shortfall If (i) is less than sum of (ii) + (iii), there is a Deficiency ( Amount Remaining for Further Distribution/(Deficiency)	(c) (i) and (v)B	16,839.50 2,707,401.17	0.00 NO 209,438.33	
(i (v	istributions ) Amounts available to make payments pursuant to Section 4.6(c) (i i) Note Insurer Premium ) Note Insurer Premium Supplement Deficiency Amount Withdrawal from Spread Account to Cover Deficiency If (i) is less than (ii), there is a Deficiency Claim Amount	i) thru (v)A		209,438.33 21,324.66 0.00 0.00 0.00 NO	
(i (i	Amount Remaining for Further Distribution/(Deficiency)  Deficiency - Principal ) Amounts available to make payments pursuant to Section 4.6(c) (vi) Amounts payable pursuant to Section 4.6(c) (vi) and (x) ii)Prior month(s) carryover shortfalls If (i) is less than sum of (ii) + (iii), there is a Deficiency Unadjusted Amount Remaining for Further Distributi Withdrawal from Spread Account to B Piece Cover Shortfalls	Claim Amount		188,113.67 188,113.67 148,758.31 0.00 NO 39,355.36 0.00	
Calcula	Adjusted Amount Remaining for Further Distribution/(Deficiency tions Performance Measures Calculation of Delinquency Ratio (Current Period)	/)		39,355.36	
	Delinquency Amount  Receivables more than 30 days delinquent  Purchased receivables more than 30 days of	delinquent		4,867,000.00 17,485.65	
	Total	1		4,884,485.65	
	Aggregate Gross Principal Balance as of the cl business on the last day of the Collection Period. Delinquency Ratio	LOSE OT	g	93,499,002.36 5.22%	
	Calculation of Average Delinquency Ratio Delinquency Ratio for most recent Determination Delinquency Ratio for second preceding Determina Delinquency Ratio for third preceding Determinat	ation Date		5.22% 5.46% 4.52%	
	Average Delinquency Ratio			5.07%	5.07%

Default Amount Principal Balance of Previously Defaulted Receivables	5,750,189.87	
Current Period Defaulted Receivables Total	645,223.67	
Cumulative Defaulted Receivables	6,395,413.54 6,395,413.54	
	105,860,630.11	
Cumulative Default Ratio	6.04%	
Calculation of Cumulative Net Loss Ratio Calculation of Net Liquidation Losses Principal Balance plus accrued and unpaid interest of Liquidated Receivables	1,217,634.51	
Cram Down Losses Net Liquidation Proceeds	0.00 (377,540.22)	
Net Liquidation Losses Cumulative Previous Net Losses	840,094.29 3,308,033.71	
Cumulative Net Losses	4,148,128.00 105,860,630.11	
Cumulative Net Loss Ratio	3.92%	
Additional Pool Information: Weighted Average Original Term Weighted Average Remaining Term Weighted Average Annual Percentage Rate	56.79 46.54 20.31%	
Spread Account OC Percent Aggregate Principal Balance	92 629 706 47	
minus the Securities Balance	82,638,796.47 77,205,707.81	
divided by the Aggregate Principal Balance	5,433,088.66 6.57%	
Floor OC Percent Aggregate Principal Balance minus the Securities Balance	82,638,796.47 77,205,707.81	
divided by the initial Aggregate Principal Balance	5,433,088.66 105,860,630.11	
Floor Amount greater of (a)\$100,000 (b)the lesser of	5.13%	100,000.00
(i) Securities Balance (ii) the sum of (A)2% of the sum of (I) initial Aggregate Principal Balance (II) balance of all Subsequent Receivables		77,205,707.81 2.00% 95,860,630.11 0.00
		2,117,212.60
(B)the product of (I) excess of 1% over the Floor OC Percent (II) initial Aggregate Principal Balance	1	0.00% 05,860,630.11
Floor Amount	2,117,212.60	0.00
Requisite Amount the greater of		
(1)the Floor Amount (2)the product of: if no Trigger Event, 9% minus the OC Percent		2,117,212.60
if a Trigger Event, 15% minus the OC Percent if a Portfolio Performance Event of Default, 30% minus the OC Percent if an Insurance Agreement Event of Default, 30%		8.43% 23.43% 30.00%
times the Aggregate Principal Balance	30.00% 82,638,796.47	
Requisite Amount	24,791,638.94 24,791,638.94	
Does a Trigger Event exist? Is a Portfolio Performance Test violation continuing? (Y/N) Has an Insurance Agreement Event of Default occurred? (Y/N)		N N N (a)
Required Spread Account Amount Beginning of Period Spread Account Balance Spread Account Deposit (Withdrawal) from Current Distributions Transfer (to) from Cross-Collateralized Spread Accounts Required addition to/(eligible withdrawal from) Spread Account Earnings on Spread Account Balance Amount of Spread Account deposit (withdrawal) Amount of Withdrawal Allocated to Certificates' Shortfalls Net Spread Account Withdrawal to Seller Ending Spread Account Balance	24,791,638.94 2,192,516.69 0.00 0.00 22,599,122.25 13,840.31 0.00 0.00 2,206,357.00	

	CONSUMER PORTFOLIO	SERVICES, INC.
Ву:		
Name:		James L. Stock
Title:		Vice President

Services, Inc,. have executed this Servicer's Note as of the Determination Date set forth above.

(a) Requisite levels for spread accounts reflect insurance defaults on pools 1995-4, 1996-1, FASCO 1996-1, and 1997-1.

Monthly Noteholder Statement CPS Auto Receivables Trust 1997-5 6.26% Asset-Backed Notes, Class A-1 6.40% Asset-Backed Notes, Class A-2 10.55% Asset-Backed Certificates Revision #1

Distribution Date Collection Period

(d)

The Note Pool Factor as of the close of business

on the last day set forth above

9/15/98

Under the Sale and Servicing Agreement dated as of December 1, 1997, (the "Agreement") by and among CPS Receivables Corp., Consumer Portfolio Services, Inc. as Servicer, Bankers Trust as Owner Trustee, and Norwest Bank Minnesota, National Association, as Indenture Trustee and as Collateral Agent, the Servicer is required to prepare certain information each month regarding current distributions to Noteholders and Certificateholders and the performance of the Trust during the previous month. The information which is required to be prepared with respect to the Distribution Date and Collection Period listed above is set forth below. Certain of the information is presented on the basis of an original principal amount of \$1,000 per Note, and certain other information is presented based upon the aggregate amounts for the Trust as a whole. whole.

Α.	Info	rmation	Regarding	the	Current	Monthly	Distribution:
	4	Notes					

Information 1 Notes.	Regarding the Current Monthly Distribution:	
(a)	The aggregate amount of the distribution to Class A-1 Noteholders on the Distribution Date set forth above	\$2,887,151.03
(b)	The amount of the distribution set forth in paragraph A.1. (a) above in respect of interest	\$194,349.15
(c)	The amount of the distribution set forth in in paragraph A.1. (a) above in respect of principal	\$2,692,801.88
(d)	The amount of the distribution set forth in paragraph A.1. (a) above, per \$1,000	\$51.79
(e)	The amount of the distribution set forth in paragraph A.1. (b) above, per \$1,000	\$3.49
(f)	The amount of the distribution set forth in paragraph A.1. (c) above, per \$1,000 principal	\$48.30
(g)	The aggregate amount of the distribution to Class A-2 Noteholders on the Distribution Date set forth above	\$187,600.00
(h)	The amount of the distribution set forth in paragraph A.1. (g) above in respect of interest	\$187,600.00
(i)	The amount of the distribution set forth in in paragraph A.1. (g) above in respect of principal	\$0.00
(j)	The amount of the distribution set forth in paragraph A.1. (g) above, per \$1,000	\$3.04
(k)	The amount of the distribution set forth in paragraph A.1. (h) above, per \$1,000	\$0.00
(1)	The amount of the distribution set forth in paragraph A.1. (i) above, per \$1,000	\$0.00
(m)	The aggregate amount of the distribution to Certificateholders on the Distribution Date set forth above	\$173,661.18
(n)	The amount of the distribution set forth in paragraph A.1. (m) above in respect of interest	\$35,805.01
(0)	The amount of the distribution set forth in in paragraph A.1. (m) above in respect of principal	\$137,856.17
(p)	Scheduled Payments due in such Collection Period	\$2,456,786.92
(q)	Scheduled Payments collected in such Collection Period	\$2,440,046.91
	Regarding the Performance of the Trust.  Note and Certificate Balances  The aggregate Principal Balance of the  Receivables as of the close of business  on the last day of the preceding Collection Period	\$81,532,329.27
(b)	The aggregate principal amount of the Securities as of the close of business on the last day set forth above, after giving effect to payments allocated to principal in paragraph A.1.(c),(i),(o) above	\$73,672,378.74
(c)	Aggregate principal amount of Notes as of the close of business on the last day set forth above, after giving effect to payments allocated to principal in paragraph A.1.(c),(i) above	\$69,737,626.79

	(e)	Aggregate principal amount of the Certificates as of the close of business on the last day set forth above, after giving effect to payments allocated to principal in paragraph A.1.(o) above	\$3,934,751.95
	(f)	The Certificate Pool Factor as of the close of business on the last day set forth above	0.0482600
2	Servici (a)	ng Fee and Purchased Receivables. The aggregate amount of the Servicing Fee (exclusive of the Standby Fee paid to the Standby Servicer) paid to the Servicer with respect to the Collection Period set forth above	\$152,641.16
	(b)	The aggregate amount of the Standby Fee paid to the Standby Servicer with respect to the Collection Period set forth above.	\$4,076.62
	(c)	The amount of the payment set forth in paragraph B.2. (a) above per \$1,000	\$2.74
	(d)	The amount of the payment set forth in paragraph B.2. (b) above per \$1,000	\$0.07
	(e)	The amount of any unpaid Servicing Fee	\$0.00
	(f)	The change in the amount of any unpaid Servicing Fee from the prior Distribution Date	\$0.00
		The number and aggregate Purchase Amount of Receivables that became Purchased Receivables during the related Collection Period	
		Number Aggregate Purchase Amount	5 \$52,613.86
3	Payment (a)	Shortfalls. The amount of the Class A-1 Interest Carryover shortfall shortfall after giving effect to the payments set forth in paragraph A.1. (b) above	\$0.00
	(b)	The amount of the Class A-2 Interest Carryover shortfall shortfall after giving effect to the payments set forth in paragraph A.1. (h) above	\$0.00
	(c)	The amount of the Class A Principal Carryover Shortfall after giving effect to the payments set forth in paragraph A.1.(c),(i) above	\$0.00
	(d)	The amount of the Class B Interest Carryover shortfall shortfall after giving effect to the payments set forth in paragraph A.1. (n) above	\$0.00
	(e)	The amount of the Class B Principal Carryover Shortfall after giving effect to the payment set forth in paragraph A.1. (o) above	\$0.00
4	Spread (a)	Account.  The Specified Spread Account Balance with respect to such Distribution Date and the Spread Account Balance on the Distribution Date set forth above, after giving effect to distributions made on such Distribution Date Specified Spread Account Balance Spread Account Balance	\$23,632,561.78 \$2,325,561.36
	(b)	The change in the spread account on the Distribution Date set forth above	\$16,944.21
5	Policy (a)	The amount paid to the Noteholders under the Policy for such Distribution Date	\$0.00
	(b)	The amount distributable to the Note Insurer on such Distribution Date	\$22,724.47
6 L	osses and	Delinquencies. The aggregate amount of Realized Losses on the Distribution Date set forth above	\$732,911.78
	(b)	The change in the aggregate amount of Realized Losses from the prior Distribution Date	\$0.00
	(c)	The number of Receivables and the aggregate gross amount scheduled to be paid, including unearned finance and other charges, for which Obligors are delinquent between 31 and 59 days  Number	228
		Aggregate Gross Amount	\$2,879,000.00
	(d)	The number of Receivables and the aggregate gross amount scheduled to be paid, including unearned finance and other charges, for which Obligors are delinquent 60 days or more Number  Aggregate Gross Amount	168 \$2,245,000.00
7		ance Triggers	
	(a)	Delinquency Ratio	5.88%

(b)	) Average Delinquency Ratio	5.56%	
(c)	) Cumulative Default Ratio	4.21%	
(d	) Cumulative Net Loss Ratio	2.38%	
(e)	) Is a Portfolio Performance Test violation continuing?	No	
(f	) Has an Insurance Agreement Event of Default occurred?	No (a	)
CPS Auto Reco	eivables Trust 1997-5 Noteholders		
	eficiency Claim Amount? ncy Claim Amount	NO 0.00	
Lock Box Total Co For Dis For Dete	ollection Proceeds: x NSF Items: ollection Proceeds: tribution Date: ermination Date: lection Period:	3,468,116.31 (52,638.45 3,415,477.86 9/15/98 9/8/98 8/98	)
	ral Activity Information incipal		
Beg	ginning Principal Balance ginning Principal Balance of Subsequent Receivables Transferred	81,532,329.27 0.00	_
Agg	gregate Beginning Principal Balance Principal portion of payments collected (non-prepayments) Prepayments in full allocable to principal	81,532,329.27	1,129,844.54 558,865.00
	Collections allocable to principal Partial prepayments relating to various contracts or policies	1,688,709.54 0.00	,
	Liquidation Proceeds allocable to principal Purchase Amounts allocable to principal	282,888.15 52,613.86	
	Total Principal	2,024,211.55	-
	Realized Losses	732,911.78	
En-	Cram Down Losses ding Principal Balance	0.00 78,775,205.94	
Т.,.			
III	terest Collections allocable to interest Liquidation Proceeds allocable to interest Purchase Amounts allocable to interest Recoveries from Liquidated Receivables from prior periods	\$1,310,202.37 0.00 0.00 81,063.94	
	Total Interest	\$1,391,266.31	-
Beg Beg	Certificate Information ginning of Period Class A-1 Principal Balance ginning of Period Class A-2 Principal Balance ginning of Period Certificate Principal Balance	37,255,428.67 35,175,000.00	76,503,036.79
Beg Add Scl Scl	aneous Balances ginning of Period Spread Account Balance ditional Servicing Fee Amounts (late fees, prepayment charges, etc.) heduled Payments due in Collection Period heduled Payments collected in Collection Period gregate Amount of Realized Losses for preceding Distribution Date	2,308,617.15 16,753.94 2,456,786.92 2,440,046.91 732,911.78	
Tro Co: Tro Tro	aneous Current Expenses ustee's out-of-pocket expenses llateral Agent's expenses ansition Expenses to Standby Servicer ansition Expenses to successor Servicer her Reimbursement Obligations to Note Insurer (non-Premium)	151.73 0.00 0.00 0.00 0.00	
Miscella Un Un Un Un Un Un	aneous Unpaid Amounts from Prior Collection Periods paid Standby Fee from prior Collection Periods paid Servicing Fee from prior Collection Periods paid Trustee Fee from prior Collection Periods paid Trustee's out-of-pocket expenses from prior Collection Periods paid Collateral Agent Fee from prior Collection Periods paid Collateral Agent Expenses from prior Collection Periods	0.00 0.00 0.00 0.00 0.00	
Delinqu	ency Information	A	ggregate Gross Amount
	- 59 days delinquent + days delinquent	# of Receivables ( 228 168	of Receivables 2,879,000.00 2,245,000.00
Purchase	ed Receivables	# of Receivables 5	Aggregate Purchase Amt of Receivables 52,613.86
Pri	tion for Portfolio Performance Tests incipal Balance of all Receivables delinquent more than 30 days as     of the close of business on the last day of the     related Collection Period. incipal Balance of all Receivables that became Purchased Receivables     as of the close of business on the last day of the     related Collection Period and that were delinquent 30 days or	5,124,000.00	

more.	52,613.86
Principal Balance of all Receivables that became Defaulted Receivables during the related Collection Period.	863,188.54
Delinquency Ratio for second preceding Determination Date Delinquency Ratio for third preceding Determination Date	5.78% 5.02%
Cumulative Defaults for preceding Determination Date	3,169,083.20
Cumulative Net Losses for preceding Determination Date	1,625,886.46
Does a Trigger Event Exist? Is a Portfolio Performance Test violation continuing? (Y/N) Has an Insurance Agreement Event of Default occurred? (Y/N)	N N N (a)
Calculations	
Total Distribution Amount All collections on receivables (incl. amts from payahead, excl. amounts deposited into payahead) Liquidation Proceeds Recoveries Purchase Amounts Note Insurer Optional Deposit pursuant to Section 4.11(iii) Investment earnings from Collection Account	2,998,911.91 282,888.15 81,063.94 52,613.86 0.00 13,845.30
Total Distribution Amount	3,429,323.16
Distributable Amount Principal Distributable Amount Principal portion of payments collected (non-prepayments) Prepayments in full allocable to principal Principal Balance of Liquidated Receivables Purchase Amounts allocable to principal Cram Down Losses	1,129,844.54 558,865.00 1,015,799.93 52,613.86 0.00
Principal Distributable Amount	2,757,123.33
Class A Target Amount 90% times Aggregate Principal Balance of Receivables	90% 78,775,205.94
Class A Noteholders' Percentage     After the Target Payment Date?     Will the Class A-2 Notes be reduced to 0?     On or Prior to Target Payment Date     After Target Payment Date, before Payment Date when A-2 reduced to 0     On Payment Date when Class A-2 Notes will be reduced to 0	Yes No 95.0% 91.0% 46.0%
Class A Noteholders' Principal Distributable Amount Principal Distributable Amount Times Class A Noteholders' Percentage	2,757,123.33 91%
Note Insurer Optional Deposit: Class A Prin Distributable Amt.	2,508,982.23 0.00
Class A Principal Distributable Amount	2,508,982.23
Class A-1 Noteholders' Interest Distributable Amount Beginning of Period Principal Balance of the Notes Multiplied by the Note Rate	37,255,428.67 6.26%
Multiplied by 30/360, or for the first Distribution Date, by 4/360	0.0833333
Class A Interest Distributable Amount	194,349.15
Class A-2 Noteholders' Interest Distributable Amount Beginning of Period Principal Balance of the Notes Multiplied by the Note Rate Multiplied by 30/360, or for the first Distribution Date, by 4/360	35,175,000.00 6.40% 0.0833333
Class A Interest Distributable Amount	187,600.00
Certificateholders Principal Distributable Amount Principal Distributable Amount Times Certificate Percentage	2,757,123.33 5.0%
Class B Principal Distributable Amount	137,856.17
Certificateholders' Interest Amount	
Beginning of Period Principal Balance of the Certificates Multiplied by Note Pass-Through Rate Multiplied by 30/360, or for the first Distribution Date, by 4/360	4,072,608.12 10.55% 0.0833333
Certificate Coupon Interest Amount	35,805.01
Carryover Shortfalls from Prior Periods Class B Principal Carryover Shortfall from previous period	0.00
	0.00
Class B Interest Carryover Shortfall from previous period Interest on Class B Interest Carryover Shortfall	0.00 0.00

Interest Carryover on Class B Interest Shortfall Interest Earned	0.00 0.00
	0.00
Class A Principal Carryover Shortfall from previous period	0.00
	0.00
Class A-1 Interest Carryover Shortfall from previous period Interest on Class A-1 Interest Carryover Shortfall	0.00 0.00
	0.00
Interest Carryover on Class A-1 Interest Shortfall Interest Earned	0.00 0.00
	0.00
Class A-2 Interest Carryover Shortfall from previous period	
Interest on Class A-2 Interest Carryover Shortfall	0.00
	0.00
Interest Carryover on Class A-2 Interest Shortfall Interest Earned	0.00
	0.00

### Calculations

Distributions (Pursuant to Section 4.6(c) of the Pooling and Servicing Agreement):

			0		0
		Use 	Source	act distributed	Source
(i)	Standby Fee	4,076.62	3,429,323.16	4,076.62	
(-)	Servicing Fee (2.0%)	135,887.22	3,425,246.54	,	0.00
	Additional Servicing Fee Amounts	16,753.94	3,289,359.32		0.00
	(late fees, prepayment charges, etc.)	.,	.,,	,	
	Unpaid Standby Fee from prior Collection Periods	0.00	3,272,605.38	0.00	
	Unpaid Servicing Fee from prior Collection Periods	0.00	3,272,605.38	0.00	
(ii)	Transition Expenses to Standby Servicer	0.00	3,272,605.38	0.00	
(iii)	Indenture Trustee Fee	679.44	3,272,605.38	679.44	
	Indenture Trustee's out-of-pocket expenses	151.73	3,271,925.94	151.73	
	Unpaid Indenture Trustee Fee from prior Collection Periods	0.00	3,271,774.21		
	Unpaid Indenture Trustee's out-of-pocket exp	0.00	3,271,774.21	0.00	
	prior Collection Periods				
	Owner Trustee Fee	0.00	3,271,774.21		
	Owner Trustee's out-of-pocket expenses	0.00	3,271,774.21		
	Unpaid Owner Trustee Fee from prior Collection Periods	0.00	3,271,774.21		
	Unpaid Owner Trustee's out-of-pocket exp - prior	0.00	3,271,774.21	0.00	
(iv)	Collection Periods	637.53	0 071 774 01	607 50	
(iv)	Collateral Agent Fynonses		3,271,774.21		
	Collateral Agent Expenses Unpaid Collateral Agent Fee from prior Collection Periods	0.00 0.00	3,271,136.68 3,271,136.68		
	Unpaid Collateral Agent Expenses from prior Collection Periods	0.00	3,271,136.68		
(v) (A)	Class A-1 Interest Distributable Amount - Current Month	194,349.15	3,211,130.00	0.00	
( ) ( )	Prior Month(s) Class A-1 Interest Carryover	0.00			
	Shortfall Class A-1 Interest Carryover Shortfall	0.00			
	Interest on Interest Carryover from Prior Months Current	0.00			
	Month Class A-1 Interest Carryover Shortfall	0.00			
	Class A-1 Interest Distributable Amount	194,349.15	3,271,136.68	194,349.15	
(B)	Class A-2 Interest Distributable Amount - Current Month	187,600.00			
` '	Prior Month(s) Class A-2 Interest Carryover Shortfall	0.00			
	Class A-2 Interest Carryover Shortfall	0.00			
	Interest on Interest Carryover from Prior Months	0.00			
	Current Month Class A-2 Interest Carryover Shortfall	0.00			
	Class A-2 Interest Distributable Amount	187,600.00	3,076,787.53	187,600.00	
(vi) (A)	Certificate Note Interest - Unadjusted	35,805.01			
	Certificate Note Interest Carryover Shortfall - Previous	0.00			
	Month(s)	0.00			
	Interest on B Interest Shortfall - Previous Month(s)	0.00			
	Interest on B Interest Carryover from Prior Months Current Month Certificate Interest Shortfall	0.00 0.00			
	Adjusted Certificate Note Interest Distributable Amount	35,805.01	2,889,187.53	35,805.01	
(vii)	Class A Principal Distributable Amount - Current Month	2,508,982.23	2,009,107.33	33,003.01	
( VII )	Class A Principal Carryover Shortfall - Previous Month(s)	0.00			
	Current Month Class A Principal Shortfall	0.00			
	Withdrawal from Spread Account to Cover Shortfall	0.00			
	Class A Principal Distribution Amount to Class A-1	2,508,982.23	2,853,382.52	2,508,982.23	0.00
	Class A Principal Distribution Amount to Class A-2	0.00	344,400.29		0.00
(viii)	Note Insurer Premium	22,724.47	344,400.29	22,724.47	
	Note Insurer Premium Supplement	0.00	321,675.82	0.00	
	Other Reimbursement Obligations to Note Insurer	0.00	321,675.82	0.00	
(ix)	Transition Expenses to successor Servicer	0.00	321,675.82	0.00	
(x)	Certificate Principal Distributable Amount - Current	137,856.17			
	Month Unadjusted				
	Certificate Principal Carryover Shortfall - Previous Month(s)	0.00	0.00	0.00	
	Current Month Certificate Principal Shortfall	0.00	0.00	0.00	
(	Adjusted Certificate Principal Distributable Amount	137,856.17	321,675.82	137,856.17	
(xi)	Until the Target Payment Date, remaining amount to	183,819.65	183,819.65	183,819.65	
	Class A Noteholders				

(xiv)	Amount to Class A-1 Noteholders Amount to Class A-2 Noteholders After the Target Pmt. Date, remaining amount into Spread Acct. Spread Accoujnt Withdrawl to cover deficiencies	183,819.65 0.00 0.00 0.00		0.00 0.00 Total Disburse Total Distribu ========= (151.73)Shorta	tion Amt ====== ge (Over)
Se	curities Balance Class A-1 Beginning of Period Principal Amount Class A-1 Principal Distributions Class A-1 End of Period Principal Amount (prior to turbo) Additional Principal Distribution Class A-1 End of Period Principal Amount		34	7,255,428.67 2,508,982.23 4,746,446.44 183,819.65 4,562,626.79	
	Class A-2 Beginning of Period Principal Amount Class A-2 Principal Distributions Class A-2 End of Period Principal Amount (prior to turbo) Additional Principal Distribution Class A-2 End of Period Principal Amount		35	5,175,000.00 0.00 5,175,000.00 0.00 5,175,000.00	
	Certificate Beginning of Period Principal Amount Certificate Principal Distributable Amount Certificate End of Period Principal Amount BEFORE Spread Accour Withdrawal from Spread Account to Cover Certificate Sh Certificate End of Period Principal Amount AFTER Spread Account	ioi ciuiis	3	1,072,608.12 137,856.17 3,934,751.95 0.00 3,934,751.95	
(i (i (i (i	Deficiency - Interest ) Total Distribution Amount Available i) Current distribution amounts payable pursuant to Section ii)Prior month(s) carryover shortfalls v) Interest on Prior month(s) carryover shortfalls ) Interest on Interest of prior month(s) carryover shortfalls    If (i) is less than sum of (ii) - (v), there is a Deficiency Cl    Amount Remaining for Further Distribution/(Deficiency)		(v)A	3,429,323.16 540,135.63 0.00 0.00 0.00 NO 2,889,187.53	
(i (i (i	Deficiency - Interest ) Amounts available to make payments pursuant to Section 4.6(c) ( i) Current distribution amounts payable pursuant to Section 4. ii)Prior month(s) carryover shortfalls v) Interest on Prior month(s) carryover shortfalls ) Interest on Interest of prior month(s) carryover shortfalls If (i) is less than sum of (ii) - (v), there is a Class B Defi	6(c) (vi) and	(x)	2,889,187.53 35,805.01 0.00 0.00 0.00 NO 2,853,382.52	
(i (i	Deficiency - Principal ) Amounts available to make payments pursuant to Section 4.6(c) ( i) Current distribution amounts payable pursuant to Section 4.6 ii)Prior month(s) carryover shortfalls Withdrawal from Spread Account to Cover Shortfall If (i) is less than sum of (ii) + (iii), there is a Deficiency Amount Remaining for Further Distribution/(Deficiency)		2	2,853,382.52 2,508,982.23 0.00 0.00 NO 344,400.29	
(i (v.	<pre>istributions ) Amounts available to make payments pursuant to Section 4.6(c) (i) Note Insurer Premium ) Note Insurer Premium Supplement Deficiency Amount Withdrawal from Spread Account to Cover Deficiency If (i) is less than (ii), there is a Deficiency Claim Amount Amount Remaining for Further Distribution/(Deficiency)</pre>	i) thru (v)A		344,400.29 22,724.47 0.00 0.00 0.00 NO 321,675.82	
(i (i (i	Deficiency - Principal ) Amounts available to make payments pursuant to Section 4.6(c) (i) Amounts payable pursuant to Section 4.6(c) (vi) and (x) ii)Prior month(s) carryover shortfalls    If (i) is less than sum of (ii) + (iii), there is a Deficiency    Unadjusted Amount Remaining for Further Distribut    Withdrawal from Spread Account to B Piece Cover Shortfalls    Adjusted Amount Remaining for Further Distribution/(Deficience)	/ Claim Amount cion/(Deficiency)		321,675.82 137,856.17 0.00 NO 183,819.65 0.00 183,819.65	
Calcula	Performance Measures Calculation of Delinquency Ratio (Current Period) Delinquency Amount Receivables more than 30 days delinquent Purchased receivables more than 30 days			5,124,000.00 52,613.86	
	Total  Aggregate Gross Principal Balance as of the obsiness on the last day of the Collection Period.  Delinquency Ratio	close of	Ę	5,176,613.86 7,968,308.49 5.88%	
	Calculation of Average Delinquency Ratio Delinquency Ratio for most recent Determination Delinquency Ratio for second preceding Determin Delinquency Ratio for third preceding Determina	nation Date		5.88% 5.78% 5.02%	
	Average Delinquency Ratio			5.56%	5.56%
	Calculation of Cumulative Default Ratio Default Amount Principal Balance of Previously Defaulte Current Period Defaulted Receivables	ed Receivables		3,169,083.20 863,188.54	
	Total			1,032,271.74	

Cumulative Defaulted Receivables Original Pool Balance	4,032,271.74 95,706,307.00	
Cumulative Default Ratio	4.21%	
Calculation of Cumulative Net Loss Ratio Calculation of Net Liquidation Losses Principal Balance plus accrued and unpaid interest of Liquidated Receivables	1,015,799.93	
Cram Down Losses Net Liquidation Proceeds	0.00 (363,952.09)	
Net Liquidation Losses Cumulative Previous Net Losses	651,847.84 1,625,886.46	
Cumulative Net Losses Original Pool Balance	2,277,734.30 95,706,307.00	
Cumulative Net Loss Ratio	2.38%	
Additional Pool Information:		
Weighted Average Original Term Weighted Average Remaining Term Weighted Average Annual Percentage Rate	57.00 47.82 20.22%	
Spread Account OC Percent		
Aggregate Principal Balance minus the Securities Balance	78,775,205.94 73,672,378.74	
divided by the Aggregate Principal Balance	5,102,827.20 6.48%	
Floor OC Percent	0.40%	
Aggregate Principal Balance minus the Securities Balance	78,775,205.94 73,672,378.74	
divided by the initial Aggregate Principal Balance		
	5.33%	
Floor Amount greater of		
(a)\$100,000 (b)the lesser of		100,000.00
<ul><li>(i) Securities Balance</li><li>(ii) the sum of</li></ul>		73,672,378.74
<ul><li>(A)2% of the sum of</li><li>(I) initial Aggregate Principal Balance</li><li>(II) balance of all Subsequent Receivables</li></ul>		2.00% 95,706,307.00 0.00
		1,914,126.14
(B)the product of (I) excess of 1% over the Floor OC Percent (II) initial Aggregate Principal Balance		0.00% 95,706,307.00
Floor Amount	1,914,126.14	0.00
Requisite Amount		
the greater of (1)the Floor Amount		1,914,126.14
(2)the product of:  if no Trigger Event, 9% minus the OC Percent  if a Trigger Event, 15% minus the OC Percent  if a Portfolio Performance Event of Default, 30% minus the OC Percent		2.5% 8.5% 23.5%
if an Insurance Agreement Event of Default, 30% times the Aggregate Principal Balance	30% 78,775,205.94	30%
	23,632,561.78	
Requisite Amount	23,632,561.78	
Does a Trigger Event exist? Is a Portfolio Performance Test violation continuing? (Y/N) Has an Insurance Agreement Event of Default occurred? (Y/N)		N N N (a)
Required Spread Account Amount	23,632,561.78	
Beginning of Period Spread Account Balance Spread Account Deposit (Withdrawal) from Current Distributions	2,308,617.15 0.00	
Transfer (to) from Cross-Collateralized Spread Accounts Required addition to/(eligible withdrawal from) Spread Account	0.00 21,323,944.63	
Earnings on Spread Account Balance Amount of Spread Account deposit (withdrawal)	16,944.21 0.00	
Amount of Withdrawal Allocated to B Piece Shortfalls Net Spread Account Withdrawal to Seller	0.00 0.00	
Ending Spread Account Balance	2,325,561.36	
IN WITNESS WHEREOF, I, James L. Stock, a responsible officer of Consumer Portfolio		

IN WITNESS WHEREOF, I, James L. Stock, a responsible officer of Consumer Portfolio Services, Inc,. have executed this Servicer's Note as of the Determination Date set forth above.

CONSUMER PORTFOLIO SERVICES, INC.

By:			

Name:	James L. Stock
Title:	Vice President

(a) Requisite levels for spread accounts reflect insurance defaults on pools 1995-4, 1996-1, FASCO 1996-1, and 1997-1.

#### Monthly Certificateholder Statement CPS Auto Grantor Trust 1998-1 6.00% Asset-Backed Certificates, Class A 10.25% Asset-Backed Certificates, Class B Revision #1

Distribution Date 9/15/98
Collection Period 8/98

Under the Pooling and Servicing Agreement dated as of March 16, 1998 (the "Agreement") by and among CPS Receivables Corp., Consumer Portfolio Services, Inc. as Servicer, and Norwest Bank Minnesota, National Association, as Trustee and as Collateral Agent, the Servicer is required to prepare certain information each month regarding current distributions to Certificateholders and the performance of the Trust during the previous month. The information which is required to be prepared with respect to the Distribution Date and Collection Period listed above is set forth below.

Certain of the information is presented on the basis of an original principal amount of \$1,000 per Certificate, and certain other information is presented based upon the aggregate amounts for the Trust as a whole.

The amount of any unpaid Servicing Fee

The change in the amount of any unpaid Servicing Fee from the prior Distribution Date

(e)

(f)

Α.	Infor	mation Re	egarding the Current Monthly Distribution:	
	-	(a)	The aggregate amount of the distribution to Class A Certificateholders on the Distribution Date set forth above	\$4,574,350.55
		(b)	The amount of the distribution set forth in paragraph A.1. (a) above in respect of interest	\$823,493.35
		(c)	The amount of the distribution set forth in in paragraph A.1. (a) above in respect of principal	\$3,750,857.20
		(d)	The amount of the distribution set forth in paragraph A.1. (a) above, per \$1,000 interest	\$25.76
		(e)	The amount of the distribution set forth in paragraph A.1. (b) above, per \$1,000 interest	\$4.64
		(f)	The amount of the distribution set forth in paragraph A.1. (c) above, per \$1,000 interest	\$21.12
		(g)	The aggregate amount of the distribution to Class B Certificateholders on the Distribution Date set forth above	\$271,455.70
		(h)	The amount of the distribution set forth in paragraph A.1. (g) above in respect of interest	\$74,042.16
		(i)	The amount of the distribution set forth in in paragraph A.1. (g) above in respect of principal	\$197,413.54
		(j)	Scheduled Payments due in such Collection Period	\$5,103,189.63
		(k)	Scheduled Payments collected in such Collection Period	\$5,407,637.39
В.	Infor 1		egarding the Performance of the Trust. lance and Certificate Balances The aggregate Principal Balance of the Receivables as of the close of business on the last day of the preceding Collection Period	\$173,367,020.40
		(b)	The aggregate balance of the Certificates as of the close of business on the last day set forth above, after giving effect to payments allocated to principal in paragraph A.1.(c) above	\$169,418,749.66
		(c)	The Pool factor as of the close of business on the last day set forth above	0.9772259
	2	Servicir (a)	ng Fee and Purchased Receivables. The aggregate amount of the Servicing Fee (exclusive of the Standby Fee paid to the Standby Servicer) paid to the Servicer with respect to the Collection Period set forth above	\$322,778.28
		(b)	The aggregate amount of the Standby Fee paid to the Standby Servicer with respect to the Collection Period set forth above.	\$3,611.81
		(c)	The amount of the payment set forth in paragraph B.2. (a) above per \$1,000 interest	\$1.82
		(d)	The amount of the payment set forth in paragraph B.2. (b) above per \$1,000 interest	\$0.02

\$0.00

\$0.00

The number	and ag	gregate F	Purchase	Amount	of Receiv	ables that
became Puro	chased	Receival	oles dur	ring the	related	Collection
Period						

		Period	
		Number Aggregate Purchase Amount	\$56,699.27
3	Payment (a)	Shortfalls. The amount of the Interest Carryover shortfall after giving effect to the payments set forth in paragraph A.1. (b) above	\$0.00
	(b)	The amount of the Principal Carryover Shortfall after giving effect to the payment set forth in paragraph A.1. (c) above	\$0.00
4	Payahead (a)	Account. The aggregate Payahead Balance on the prior Distribution Date	\$51,067.88
	(b)	Distributions (to) from Collection Account	(\$7,983.09)
	(c)	for Payaheads Interest earned on Payahead Balances	\$494.61
	(d)	Ending Payahead Account Balance	\$43,579.40
5	Spread A	The Specified Spread Account Balance with respect to such Distribution Date and the Spread Account Balance on the Distribution Date set forth above, after giving effect to distributions made on such Distribution Date Specified Spread Account Balance Spread Account Balance	\$50,825,624.90 \$20,710,170.64
	(b)	The change in the spread account on the Distribution Date set forth above	\$1,459,660.19
6	Policy (a)	The amount paid to the Certificateholders under the Policy for such Distribution Date	\$0.00
	(b)	The amount distributable to the Certificate Insurer on such Distribution Date	\$54,990.50
7	Losses an	nd Delinquencies. The aggregate amount of Realized Losses on the Distribution Date set forth above	\$571,069.03
	(b)	The change in the aggregate amount of Realized Losses from the prior Distribution Date	\$0.00
	(c)	The number of Receivables and the aggregate gross amount scheduled to be paid, including unearned finance and other charges, for which Obligors are delinquent between 31 and 59 days  Number	400
		Aggregate Gross Amount	\$5,179,000.00
	(d)	The number of Receivables and the aggregate gross amount scheduled to be paid, including unearned finance and other charges, for which Obligors are delinquent 60 days or more Number	377
	_	Aggregate Gross Amount	\$4,911,000.00
8	Performa (a)	nce Triggers Delinquency Ratio	5.35%
	(b)	Average Delinquency Ratio	4.88%
	(c)	Cumulative Default Ratio	1.81%
	(d)	Cumulative Net Loss Ratio	0.39%
	(e)	Is a Portfolio Performance Test violation continuing?	No
	(f) Grantor Tri	Has an Insurance Agreement Event of Default occurred?	Yes
	a Deficiend iciency Cla	cy Claim Amount? im Amount	NO 0.00
Lock Trai Coli Payd Tota For For	k Box NSF Insfers from lection Accordance Account Collection Determination Collection lateral Actorday	(to) Payahead Account: bunt Interest int Interest on Proceeds: on Date: ion Date: Period: ivity Information	6,650,792.19 (80,637.32) 7,983.09 26,090.08 494.61 6,604,722.65 9/15/98 9/8/98 8/98
	Beginnin	g Principal Balance	173,367,020.40

nance
Principal portion of payments collected (non-prepayments)
Prepayments in full allocable to principal

Collections allocable to principal Partial prepayments relating to various contracts or policies Liquidation Proceeds allocable to principal Purchase Amounts allocable to principal	3,028,067.36 0.00 292,435.08 56,699.27	
Total Principal	3,377,201.71	
Realized Losses Cram Down Losses	571,069.03 0.00	
Ending Principal Balance	169,418,749.66	
Interest  Collections allocable to interest Liquidation Proceeds allocable to interest Purchase Amounts allocable to interest	3,214,211.03 0.00 0.00	
Recoveries from Liquidated Receivables from prior periods	13,309.91	
Total Interest	3,227,520.94	
Certificate Information Beginning of Period Class A Principal Balance Beginning of Period Class B Principal Balance	164,698,669.70 8,668,350.70	
Miscellaneous Balances Beginning of Period Spread Account Balance Additional Servicing Fee Amounts (late fees,prepayment charges, etc.) Aggregate Payahead Balance Aggregate Payahead Balance for preceding Distribution Date Interest Earned on Payahead Balances Scheduled Payments due in Collection Period Scheduled Payments collected in Collection Period Aggregate Amount of Realized Losses for preceding Distribution Date	19,250,510.45 33,833.25 43,084.79 51,067.88 494.61 5,103,189.63 5,407,637.39 571,069.03	
Miscellaneous Current Expenses Trustee's out-of-pocket expenses Collateral Agent's expenses Transition Expenses to Standby Servicer Transition Expenses to successor Servicer Other Reimbursement Obligations to Certificate Insurer (non-Premium)	1,178.54 0.00 0.00 0.00 0.00	
Miscellaneous Unpaid Amounts from Prior Collection Periods Unpaid Standby Fee from prior Collection Periods Unpaid Servicing Fee from prior Collection Periods Unpaid Trustee Fee from prior Collection Periods Unpaid Trustee's out-of-pocket expenses from prior Collection Periods Unpaid Collateral Agent Fee from prior Collection Periods Unpaid Collateral Agent Expenses from prior Collection Periods	0.00 0.00 0.00 0.00 0.00 0.00	
Delinquency Information	Aggregate Gro Amount	ss
31 - 59 days delinquent 60+ days delinquent	# of Receivables of Receivable 400 5,179,000. 377 4,911,000.	00
Purchased Receivables	, , Aggrega	ate
	Purchase A # of Receivables of Receivab 4 56,699	oles
Information for Portfolio Performance Tests Principal Balance of all Receivables delinquent more than 30 days as of the close of business on the last day of the related Collection Period. Principal Balance of all Receivables that became Purchased Receivables as of the close of business on the	10,090,000.00	
last day of the related Collection Period and that were delinquent 30 days or more. Principal Balance of all Receivables that became Defaulted	56,699.27	
Receivables during the related Collection Period.	1,502,923.53	
Delinquency Ratio for second preceding Determination Date Delinquency Ratio for third preceding Determination Date	4.92%	1
	4.38%	
Cumulative Defaults for preceding Determination Date		
Cumulative Defaults for preceding Determination Date  Cumulative Net Losses for preceding Determination Date	4.38%	
·	4.38% 1,877,855.03	
Cumulative Net Losses for preceding Determination Date  Is a Portfolio Performance Test violation continuing? (Y/N)	4.38% 1,877,855.03 179,946.10 N	
Cumulative Net Losses for preceding Determination Date  Is a Portfolio Performance Test violation continuing? (Y/N)  Has an Insurance Agreement Event of Default occurred? (Y/N)	4.38% 1,877,855.03 179,946.10 N	
Cumulative Net Losses for preceding Determination Date  Is a Portfolio Performance Test violation continuing? (Y/N)	4.38% 1,877,855.03 179,946.10 N	
Cumulative Net Losses for preceding Determination Date  Is a Portfolio Performance Test violation continuing? (Y/N) Has an Insurance Agreement Event of Default occurred? (Y/N)  Calculations  Total Distribution Amount  All collections on receivables (incl. amts from payahead, excl. amounts deposited into payahead)  Liquidation Proceeds  Recoveries  Purchase Amounts	4.38%  1,877,855.03  179,946.10  N N (a)  6,242,278.39  292,435.08  13,309.91  56,699.27	

Distributable Amount Principal Distributable Amount

Principal portion of payments collected (non-prepayments) Prepayments in full allocable to principal Principal Balance of Liquidated Receivables Purchase Amounts allocable to principal Cram Down Losses	2,193,426.36 834,641.00 863,504.11 56,699.27 0.00
Principal Distributable Amount	3,948,270.74
Class A Principal Distributable Amount Principal Distributable Amount Times Class A Percentage (95%)	3,948,270.74 95%
Certificate Insurer Optional Deposit: Class A Prin Distributable Amt.	3,750,857.20 0.00
Class A Principal Distributable Amount	3,750,857.20
Class A Interest Distributable Amount	3,730,037.20
Beginning of Period Principal Balance of the Certificates Multiplied by Certificate Pass-Through Rate Multiplied by 30/360, or for the first Distribution Date, by 30/360	164,698,669.70 6.00% 0.0833333
Class A Interest Distributable Amount	823,493.35
Class B Principal Distributable Amount Principal Distributable Amount Times Class B Percentage (5%)	3,948,270.74 5%
Class B Principal Distributable Amount	197,413.54
Class B Coupon Interest Amount Beginning of Period Principal Balance of the Certificates Multiplied by Certificate Pass-Through Rate Multiplied by 30/360, or for the first Distribution Date, by 30/360	8,668,350.70 10.25% 0.0833333
Class B Coupon Interest Amount	74,042.16
Class B Excess Interest Amount Total Distribution Amount minus	6,604,722.65
Class A Principal and Interest Distributable Amount Class A Interest Carrover Shortfall Class A Principal Carryover Shortfall Class B Coupon Interest Class B Interest Carryover Shortfall Class B Principal Distributable Amount Class B Principal Carryover Shortfall Trustee distributions Standby Servicer distributions Servicer distributions Collateral Agent distributions Reimbursement Obligations	4,574,350.55 0.00 0.00 74,042.16 0.00 197,413.54 0.00 2,623.27 3,611.81 322,778.28 1,444.73 54,990.50
Carryover Shortfalls from Prior Periods Class B Principal Carryover Shortfall from previous period	0.00
	0.00
Class B Interest Carryover Shortfall from previous period Interest on Class B Interest Carryover Shortfall	0.00 0.00
	0.00
Interest Carryover on Class B Interest Shortfall Interest Earned	0.00 0.00
	0.00
Class A Principal Carryover Shortfall from previous period	0.00
Class A Interest Carryover Shortfall from previous period	0.00
Interest on Class A Interest Carryover Shortfall	0.00
Interest Carryover on Class A Interest Shortfall	0.00 0.00
Interest Earned	0.00  0.00

# Calculations

Distributions (Pursuant to Section 4.6(c) of the Pooling and Servicing Agreement):

		Use	Source	act distribu	ted Source
(i)	Standby Fee	3,611.81	6,604,722.65	3,611.81	6,604,722.65
	Servicing Fee (2.0%)	288,945.03	6,601,110.84	288,945.03	0.00
	Additional Servicing Fee Amounts	33,833.25	6,312,165.81	33,833.25	0.00

(ii) (iii) -	(late fees,prepayment charges, etc.) Unpaid Standby Fee from prior Collection Periods Unpaid Servicing Fee from prior Collection Periods Transition Expenses to Standby Servicer Trustee Fee Trustee's out-of-pocket expenses Unpaid Trustee Fee from prior Collection Periods Unpaid Trustee's out-of-pocket expenses from prior	0.00 0.00 0.00 1,444.73 1,178.54 0.00 0.00	6,278,332.56 6,278,332.56 6,278,332.56 6,278,332.56 6,276,887.83 6,275,709.29 6,275,709.29	0.00 0.00 0.00 1,444.73 1,178.54 0.00 0.00	
· · (	Collection Periods Collateral Agent Fee Collateral Agent Expenses Unpaid Collateral Agent Fee from prior Collection Periods Unpaid Collateral Agent Expenses from prior Collection Periods	1,444.73 0.00 0.00 0.00	6,275,709.29 6,274,264.56 6,274,264.56 6,274,264.56	1,444.73 0.00 0.00 0.00	
; ; ;	Collection Periods Class A Interest Distributable Amount - Current Month Prior Month(s) Class A Carryover Shortfall Class A Interest Carryover Shortfall Interest on Interest Carryover from Prior Months Current Month Class A Interest Carryover Shortfall Class A Interest Distributable Amount	823,493.35 0.00 0.00 0.00 0.00 0.00 823,493.35	6,274,264.56 5,450,771.21 5,450,771.21 5,450,771.21 5,450,771.21 5,450,771.21	823,493.35 0.00 0.00 0.00 0.00 823,493.35	
(viii)(A)( ( : : :	Class B Coupon Interest - Unadjusted Class B Interest Carryover Shortfall - Previous Month(s) Interest on B Interest Shortfall - Previous Month(s) Interest on Interest Carryover from Prior Months Current Month Class B Interest Shortfall	74,042.16 0.00 0.00 0.00 0.00	4,627,277.86 4,553,235.70 4,553,235.70 4,553,235.70 4,553,235.70	74,042.16 0.00 0.00 0.00 0.00	
(v) (B) ( (	Adjusted Class B Interest Distributable Amount Class A Principal Distributable Amount - Current Month Class A Principal Carryover Shortfall - Previous Month(s) Current Month Class A Principal Shortfall Withdrawl from Spread Account to Cover Shortfall	74,042.16 3,750,857.20 0.00 0.00 0.00	4,553,235.70 4,479,193.54 728,336.34 728,336.34	74,042.16 3,750,857.20 0.00 0.00	2,853,865.45
(vi) ( (vii)	Class A Principal Distribution Amount Certificate Insurer Premium Certificate Insurer Premium Supplement Other Reimbursement Obligations to Certificate Insurer Transition Expenses to successor Servicer Class B Principal Distributable Amount - Current	3,750,857.20 54,990.50 0.00 0.00 0.00 197,413.54	728,336.34 0.00 0.00 0.00 0.00 0.00	728,336.34 0.00 0.00 0.00 0.00	0.00
(	Month Unadjusted Class B Principal Carryover Shortfall - Previous Month(s)	0.00 0.00 197,413.54 1,373,467.81	0.00 0.00 0.00 0.00 0.00	0.00 0.00	
Certi	ificate Balance Class A Beginning of Period Principal Balance Class A Principal Distributions Class A End of Period Principal Balance			164,698,669.70 3,750,857.20 160,947,812.50	
	Class B Beginning of Period Principal Balance Class B Principal Distributable Amount Class B End of Period Principal Balance BEFORE Spread Acco Withdrawl from Spread Account to Cover B Shortfal Class B End of Period Principal Balance AFTER Spread Accou	lls		8,668,350.70 197,413.54 8,470,937.16 0.00 8,470,937.16	
(i) (ii) (iii)	eficiency - Interest Total Distribution Amount Available Current distribution amounts payable pursuant to Section 4 ) Prior month(s) carryover shortfalls Interest on Prior month(s) carryover shortfalls Interest on Interest of prior month(s) carryover shortfall If (i) is less than sum of (ii) - (v), there is a Deficien Amount Remaining for Further Distribution/(Deficiency)	Ls		6,604,722.65 1,153,951.44 0.00 0.00 0.00 NO 5,450,771.21	
(i) / (ii) (iii) (iv)	eficiency - Interest Amounts available to make payments pursuant to Section 4.6( Current distribution amounts payable pursuant to Section ) Prior month(s) carryover shortfalls Interest on Prior month(s) carryover shortfalls Interest on Interest of prior month(s) carryover shortfalls If (i) is less than sum of (ii) - (v) , there is a Class E Amount Remaining for Further Distribution/(Deficiency)	n '4.6(ć) (vì) and	(x)	5,450,771.21 74,042.16 0.00 0.00 0.00 NO 5,376,729.05	
(i) / (ii)	eficiency - Principal Amounts available to make payments pursuant to Section 4.6( Current distribution amounts payable pursuant to Section ) Prior month(s) carryover shortfalls Withdrawl from Spread Account to Cover Shortfall If (i) is less than sum of (ii) + (iii), there is a Def Amount Remaining for Further Distribution/(Deficiency			5,376,729.05 3,750,857.20 0.00 0.00 NO ) 1,625,871.85	
(i)	tributions  Amounts available to make payments pursuant to Section 4.6 Certificate Insurer Premium Certificate Insurer Premium Supplement Deficiency Amount Withdrawl from Spread Account to Cover Deficiency If (i) is less than (ii), there is a Deficiency Claim Amou Amount Remaining for Further Distribution/(Deficiency)	unt		1,625,871.85 54,990.50 0.00 0.00 0.00 NO 1,570,881.34	
(i) / (ii)	eficiency - Principal Amounts available to make payments pursuant to Section 4.6( Amounts payable pursuant to Section 4.6(c) (vi) and (x) ) Prior month(s) carryover shortfalls    If (i) is less than sum of (ii) + (iii), there is a Defice Unadjusted Amount Remaining for Further Dist Withdrawl from Spread Account to B PieceCover Shortfalls Adjusted Amount Remaining for Further Distribution/(Deficions	ciency Claim Amount cribution/(Deficienc		197,413.54	

Calculation of Delinquency Ratio (Current Period) Delinquency Amount Receivables more than 30 days delinquent 10,090,000.00 Purchased receivables more than 30 days delinquent 56,699.27 Total 10,146,699.27 Aggregate Gross Principal Balance as of the close of business on the last day of the Collection Period. 189,743,202.85 Delinquency Ratio 5.35% Calculation of Average Delinquency Ratio
Delinquency Ratio for most recent Determination Date 5.35% 4.92% Delinquency Ratio for second preceding Determination Date Delinquency Ratio for third preceding Determination Date 4.38% Average Delinquency Ratio 4.88% 4.88% Calculation of Cumulative Default Ratio Default Amount Principal Balance of Previously Defaulted Receivables 1,877,855.03 Current Period Defaulted Receivables 1,502,923.53 3,380,778.56 Cumulative Defaulted Receivables 3,380,778.56 Original Pool Balance 186,954,818.61 Cumulative Default Ratio 1.81% Calculation of Cumulative Net Loss Ratio Calculation of Net Liquidation Losses Principal Balance plus accrued and unpaid interest of Liquidated Receivables 863,504.11 Cram Down Losses 0.00 Net Liquidation Proceeds (305,744.99)557,759.12 Net Liquidation Losses Cumulative Previous Net Losses 179,946.10 Cumulative Net Losses 737,705.22 Original Pool Balance 186,954,818.61 Cumulative Net Loss Ratio 0.39% Additional Pool Information: Weighted Average Original Term 57.10 Weighted Average Remaining Term 50.53 Weighted Average Annual Percentage Rate 20.34% Spread Account Spread Account Cap 13.5% of Outstanding Certificate Balance 22,871,531.20 18.5% of Outstanding Certificate Balance 31,342,468.69 Is a Portfolio Performance Test violation continuing? (Y/N) Has an Insurance Agreement Event of Default occurred? (Y/N) N (a) Cap Amount 50,825,624.90 Spread Account Floor 3% of the Initial Certificate Balance 5,608,644.56 Outstanding Certificate Balance 169,418,749.66 Minimum Floor 100,000.00 Floor Amount 5,608,644.56 Required Spread Account Amount 50,825,624.90 Beginning of Period Spread Account Balance 19,250,510.45 Spread Account Deposit (Withdrawal) from Current Distributions 1,373,467.81 Transfer (to) from Cross-Collateralized Spread Accounts Allocations of cash releases from previous pools 0.00 0.00 Required addition to/(eligible withdrawal from) Spread Account 30,201,646.64 Earnings on Spread Account Balance 86,192.38 Amount of Spread Account deposit (withdrawal) Amount of Withdrawl Allocated to B Piece Shortfalls 0.00 0.00 Net Spread Account Withdrawl to Seller 0.00 Ending Spread Account Balance 20,710,170.64 IN WITNESS WHEREOF, I, James L. Stock, a responsible officer of Consumer Portfolio Services, Inc,. have executed this Servicer's Certificate as of the Determination Date set forth above. CONSUMER PORTFOLIO SERVICES, INC. By: \_\_\_\_\_\_

James L. Stock

Vice President

(a) Requisite levels for spread accounts reflect insurance defaults on pools

Name:

Title:

Performance Measures

1995-4, 1996-1, FASCO 1996-1, and 1997-1.

#### Monthly Certificateholder Statement CPS Auto Grantor Trust 1998-2 6.09% Class A Asset-Backed Certificates 10.34% Class B Asset-Backed Certificates Revision #1

Distribution Date 9/15/98
Collection Period 8/98

Under the Pooling and Servicing Agreement dated as of April 8, 1998 (the "Agreement") by and among CPS Receivables Corp., Consumer Portfolio Services, Inc. as Servicer, and Norwest Bank Minnesota, National Association, as Trustee and as Collateral Agent, the Servicer is required to prepare certain information each month regarding current distributions to Certificateholders and the performance of the Trust during the previous month. The information which is required to be prepared with respect to the Distribution Date and Collection Period listed above is set forth below.

Certain of the information is presented on the basis of an original principal amount of \$1,000 per Certificate, and certain other information is presented based upon the aggregate amounts for the Trust as a whole.

### A. Information Regarding the Current Monthly Distribution:

(f)

The change in the amount of any unpaid

1	Certif (a)	icates. The aggregate amount of the distribution to Class A Certificateholders on the Distribution Date set forth above	\$3,979,870.17
	(b)	The amount of the distribution set forth in paragraph A.1. (a) above in respect of interest	\$979,196.84
	(c)	The amount of the distribution set forth in in paragraph A.1. (a) above in respect of principal	\$3,000,673.33
	(d)	The amount of the distribution set forth in paragraph A.1. (a) above, per \$1,000 interest	\$19.85
	(e)	The amount of the distribution set forth in paragraph A.1. (b) above, per \$1,000 interest	\$4.88
	(f)	The amount of the distribution set forth in paragraph A.1. (c) above, per \$1,000 interest	\$14.97
	(g)	The aggregate amount of the distribution to Class B Certificateholders on the Distribution Date set forth above (given to the Collateral Agent for deposit into the Spread Account)	\$245,432.51
	(h)	The amount of the distribution set forth in paragraph A.1. (g) above in respect of interest	\$87,502.33
	(i)	The amount of the distribution set forth in in paragraph A.1. (g) above in respect of principal	\$157,930.18
	(j)	Scheduled Payments due in such Collection Period	\$5,824,243.91
	(k)	Scheduled Payments collected in such Collection Period	\$5,829,556.28
Infor 1		Regarding the Performance of the Trust. icate Balances The original aggregate Principal Balance of the Certificates as of the closing date	\$211,042,290.00
	(b)	The aggregate principal balance of the Certificates as of the close of business on the last day set forth above, after giving effect to payments allocated to principal in paragraph A 1 (c) above	\$199,941,596.11
	(c) Th	e Aggregate Pool factor as of the close of busines on the last day set forth above	0.9474006
2	Servic (a)	ring Fee and Purchased Receivables.  The aggregate amount of the Servicing Fee (exclusive of the Standby Fee paid to the Standby Servicer) paid to the Servicer with respect to the Collection Period set forth above	\$368,363.58
	(b)	The aggregate amount of the Standby Fee paid to the Standby Servicer with respect to the Collection Period set forth above.	\$4,231.25
	(c)	The amount of the payment set forth in paragraph B.2. (a) above per \$1,000 interest	\$1.84
	(d)	The amount of the payment set forth in paragraph B.2. (b) above per \$1,000 interest	\$0.02
	(e)	The amount of any unpaid Servicing Fee	\$0.00

		Servicing Fee from the prior Distribution Date	\$0.00
		The number and aggregate Purchase Amount of Receivables that became Purchased Receivables during the related Collection Period	
		Number Aggregate Purchase Amount	9 \$103,548.37
3	Paymer (a)	nt Shortfalls. The amount of the Class A Interest Carryover shortfall after giving effect to the payments set forth in paragraph A.1. (b) above	\$0.00
	(b)	The amount of the Class A Principal Carryover Shortfall after giving effect to the payment set forth in paragraph A.1. (c) above	\$0.00
	(c)	The amount of the Class B Interest Carryover shortfall after giving effect to the payments set forth in paragraph A.1. (h) above	\$0.00
	(d)	The amount of the Class B Principal Carryover Shortfall after giving effect to the payment set forth in paragraph A.1. (i) above	\$0.00
4	Payahe (a)	ead Account. The aggregate Payahead Balance on the prior Distribution Date	\$36,836.84
	(b)	Distributions (to) from Collection Account	\$5,119.80
	(c)	for Payaheads Interest earned on Payahead Balances	\$368.97
	(d)	Ending Payahead Account Balance	\$42,325.61
5	Spread (a)	Account. The Specified Spread Account Balance with respect to such Distribution Date and the Spread Account Balance on the Distribution Date set forth above, after giving effect to distributions made on such Distribution Date  Specified Spread Account Balance Spread Account Balance	\$59,982,478.83 \$17,180,800.90
	(b)	The change in the spread account on the Distribution Date set forth above	\$2,073,074.31
6	Policy (a)	/ The amount paid to the Certificateholders under the Policy for such Distribution Date	\$0.00
	(b)	The amount distributable to the Certificate Insurer on such Distribution Date	\$64,897.71
7	Losses (a)	s and Delinquencies. The aggregate amount of Realized Losses on the Distribution Date set forth above	\$37,520.01
	(b)	The change in the aggregate amount of Realized Losses from the prior Distribution Date	\$0.00
	(c)	The number of Receivables and the aggregate gross amount scheduled to be paid, including unearned finance and other charges, for which Obligors are delinquent between 31 and 59 days	
		Number Aggregate Gross Amount	425 \$5,691,000.00
	(d)	The number of Receivables and the aggregate gross amount scheduled to be paid, including unearned finance and other charges, for which Obligors are delinquent 60 days or more Number	327
8	Porfor	Aggregate Gross Amount rmance Triggers	\$4,331,000.00
0	(a)	Delinquency Ratio	4.57%
	(b)	Average Delinquency Ratio	3.43%
	(c)	Cumulative Default Ratio	0.33%
	(d)	Cumulative Net Loss Ratio	0.02%
	(e)	Is a Portfolio Performance Test violation continuing?	No
		Has an Insurance Agreement Event of Default occurred? Trust 1998-2 ifficateholders	No (a)
		iency Claim Amount? Claim Amount	NO 0.00
Lock Tran	Box NSF sfers fr	ction Proceeds: - Items: -om (to) Payahead Account: Account Interest	6,777,533.28 (123,865.11) (5,119.80) 26,967.48
			•

Payahead Account Interest Total Collection Proceeds: For Distribution Date: For Determination Date: For Collection Period:	368.97 6,675,884.82 9/15/98 9/8/98 8/98	
Collateral Activity Information		
Principal Beginning Principal Balance Principal portion of payments collected (non-prepayments) Prepayments in full allocable to principal	203,100,200.18	2,277,901.00 659,894.00
Collections allocable to principal Partial prepayments relating to various contracts or policies Liquidation Proceeds allocable to principal	2,937,795.00 0.00 79,740.13	000,004100
Purchase Amounts allocable to principal	103,548.37	
Total Principal  Realized Losses	3,121,083.50 37,520.01	
Cram Down Losses  Ending Principal Balance	0.00	
Interest	199,941,390.07	
Collections allocable to interest Liquidation Proceeds allocable to interest Purchase Amounts allocable to interest Recoveries from Liquidated Receivables from prior periods	3,551,655.28 0.00 0.00 3,146.04	
Total Interest	3,554,801.32	
Certificate Information Beginning of Period Class A Principal Balance Beginning of Period Class B Principal Balance	192,945,190.14 10,155,009.48	
Miscellaneous Balances		
Beginning of Period Spread Account Balance Additional Servicing Fee Amounts (late fees,prepayment charges, etc.)	15,107,726.59 29,863.25	
Aggregate Payahead Balance Aggregate Payahead Balance for preceding Distribution Date Interest Earned on Payahead Balances	41,956.64 36,836.84	
Scheduled Payments due in Collection Period Scheduled Payments collected in Collection Period	368.97 5,824,243.91 5,829,556.28	
Aggregate Amount of Realized Losses for preceding Distribution Date	37,520.01	
Miscellaneous Current Expenses Trustee's out-of-pocket expenses Collateral Agent's expenses Transition Expenses to Standby Servicer Transition Expenses to successor Servicer Other Reimbursement Obligations to Certificate Insurer (non-Premium)	924.69 0.00 0.00 0.00 0.00	
Miscellaneous Unpaid Amounts from Prior Collection Periods Unpaid Standby Fee from prior Collection Periods Unpaid Servicing Fee from prior Collection Periods Unpaid Trustee Fee from prior Collection Periods Unpaid Trustee's out-of-pocket expenses from prior Collection Periods Unpaid Collateral Agent Fee from prior Collection Periods Unpaid Collateral Agent Expenses from prior Collection Periods	0.00 0.00 0.00 0.00 0.00	
Delinquency Information	Ag	gregate Gross
31 - 59 days delinquent 60+ days delinquent		Amount of Receivables 5,691,000.00 4,331,000.00
Purchased Receivables		Aggregate Purchase Amt of Receivables 103,548.37
Information for Portfolio Performance Tests Principal Balance of all Receivables delinquent more than 30 days as of the close of business on the last day of the related Collection Period.	10,022,000.00	
Principal Balance of all Receivables that became Purchased Receivables as of the close of business on the last		
day of the related Collection Period and that were delinquent 30 days or more. Principal Balance of all Receivables that became Defaulted	103,548.37	
Receivables during the related Collection Period.	578,216.61	
Delinquency Ratio for second preceding Determination Date Delinquency Ratio for third preceding Determination Date	3.55% 2.16%	
Cumulative Defaults for preceding Determination Date	126,202.62	
Cumulative Net Losses for preceding Determination Date	10,345.34	
Is a Portfolio Performance Test violation continuing? (Y/N) Has an Insurance Agreement Event of Default occurred? (Y/N)	N N (a)	

All collections on receivables (incl. amt amounts deposited into payahead) Liquidation Proceeds Recoveries Purchase Amounts Certificate Insurer Optional Deposit purs Investment earnings from Collection Account Total Distribution Amount	6,489,450.28 79,740.13 3,146.04 103,548.37 suant to Section 4.11(iii) 0.00
Distributable Amount Principal Distributable Amount Principal portion of payments collected ( Prepayments in full allocable to principal Principal Balance of Liquidated Receivabl Purchase Amounts allocable to principal Cram Down Losses	659,894.00
Principal Distributable Amount Class A Principal Distributable Amount Principal Distributable Amount	3,158,603.51 3,158,603.51
Times Class A Percentage (95%)  Certificate Insurer Optional Deposit: Class A Pr	95% 3,000,673.33 in Distributable Amt. 0.00
Class A Principal Distributable Amount	3,000,673.33
Class A Interest Distributable Amount Beginning of Period Principal Balance of the Cer Multiplied by Certificate Pass-Through Rate Multiplied by 30/360	6.09% 0.0833333
Class A Interest Distributable Amount	979,196.84
Class B Principal Distributable Amount Principal Distributable Amount Times Class B Percentage (5%)  Class B Principal Distributable Amount	3,158,603.51 5% 157,930.18
Class B Interest Distributable Amount Beginning of Period Principal Balance of the Cer Multiplied by Certificate Pass-Through Rate Multiplied by 30/360	tificates 10,155,009.48 10.34% 0.0833333
Class B Coupon Interest Amount	87,502.33
Carryover Shortfalls from Prior Periods Class B Principal Carryover Shortfall from previous period	0.00  0.00
Class B Interest Carryover Shortfall from previous period Interest on Class B Interest Carryover Shortfall	0.00 0.00 0
Class A Principal Carryover Shortfall from previous period	0.00
Class A Interest Carryover Shortfall from previous period Interest on Class A Interest Carryover Shortfall	0.00 0.00  0.00

# Calculations

Distributions (Pursuant to Section 4.6(c) of the Pooling and Servicing Agreement):

		Use	Source	act distributed	Source
(i)	Standby Fee	4,231.25	6,675,884.82	4,231.25	6,675,884.82
	Servicing Fee (2.0%)	338,500.33	6,671,653.57	338,500.33	0.00
	Additional Servicing Fee Amounts	29,863.25	6,333,153.24	29,863.25	0.00
	(late fees, prepayment charges, etc.)				
	Unpaid Standby Fee from prior Collection Periods	0.00	6,303,289.99	0.00	
	Unpaid Servicing Fee from prior Collection Periods	0.00	6,303,289.99	0.00	
(ii)	Transition Expenses to Standby Servicer	0.00	6,303,289.99	0.00	
(iii)	Trustee Fee	1,269.38	6,303,289.99	1,269.38	
	Trustee's out-of-pocket expenses	924.69	6,302,020.61	924.69	
	Unpaid Trustee Fee from prior Collection Periods	0.00	6,301,095.92	0.00	
	Unpaid Trustee's out-of-pocket expenses from	0.00	6,301,095.92	0.00	
	prior Collection Periods				
(iv)	Collateral Agent Fee	1,269.38	6,301,095.92	1,269.38	
	Collateral Agent Expenses	0.00	6,299,826.54	0.00	
	Unpaid Collateral Agent Fee from prior	0.00	6,299,826.54	0.00	

	Collection Periods Unpaid Collateral Agent Expenses from	0.00	6,299,826.54	0.00	
(v)	prior Collection Periods Class A Interest Distributable Amount - Unadjusted Prior Month(s) Class A Carryover Shortfall Class A Interest Carryover Shortfall	979,196.84 0.00 0.00	6,299,826.54 5,320,629.70 5,320,629.70	979,196.84 0.00 0.00	
	Interest on Interest Carryover from Prior Months Current Month Class A Interest Carryover Shortfall	0.00 0.00	5,320,629.70 5,320,629.70	0.00 0.00	
	Class A Interest Distributable Amount Class B Coupon Interest - Unadjusted Class B Interest Carryover Shortfall - Previous Month(s)	979,196.84 87,502.33 0.00	5,320,629.70 4,341,432.86 4,253,930.53	979,196.84 87,502.33 0.00	
	Interest on B Interest Shortfall - Previous Month(s) Interest on Interest Carryover from Prior Months Current Month Class B Interest Shortfall	0.00 0.00 0.00	4,253,930.53 4,253,930.53 4,253,930.53	0.00 0.00 0.00	
	Adjusted Class B Interest Distributable Amount Class A Principal Distributable Amount - Current Month Class A Principal Carryover Shortfall - Previous Month(s)	87,502.33 3,000,673.33 0.00	4,253,930.53 4,166,428.20 1,165,754.87	87,502.33 3,000,673.33 0.00	3,675,211.49
	Current Month Class A Principal Shortfall Withdrawl from Spread Account to Cover Shortfall	0.00 0.00	1,165,754.87 1,165,754.87	0.00 0.00	674,538.15
, ,	Class A Principal Distribution Amount Certificate Insurer Premium Certificate Insurer Premium Supplement	3,000,673.33 64,897.71 0.00	1,165,754.87 0.00 0.00	1,165,754.87 0.00 0.00	074,556.15
(ix)	Other Reimbursement Obligations to Certificate Insurer Transition Expenses to successor Servicer Class B Principal Distributable Amount - Unadjusted	0.00 0.00 157,930.18	0.00 0.00 0.00	0.00 0.00 0.00	
	Class B Principal Carryover Shortfall - Previous Month(s) Current Month Class B Principal Carryover Shortfall Adjusted Class B Principal Distributable Amount	0.00 0.00 157,930.18	0.00 0.00 0.00	0.00 0.00 0.00	
	Remaining amounts to Collateral Agent for deposit in Spread Account	2,009,626.15	0.00	0.00	0.00
Ce	ertificate Balance Class A Beginning of Period Principal Balance Class A Principal Distributions Class A End of Period Principal Balance			192,945,190.14 3,000,673.33 189,944,516.81	0.00
	Class B Beginning of Period Principal Balance Class B Principal Distributable Amount			10,155,009.48 157,930.18	
	Class B End of Period Principal Balance BEFORE Spread A Withdrawl from Spread Account to Cover B Shortfa Class B End of Period Principal Balance AFTER Spread Ac	alls		9,997,079.30 0.00 9,997,079.30	
	Deficiency - Interest .) Total Distribution Amount Available		-	6,675,884.82	
(i (i	i) Current distribution amounts payable pursuant to Section ii) Prior month(s) carryover shortfalls iv) Interest on Prior month(s) carryover shortfalls	on 4.6(c) (i) and (	v)A	1,355,255.12 0.00 0.00	
(1	If (i) is less than sum of (ii) - (v), there is a Defic Amount Remaining for Further Distribution/(Deficiency)	ciency Claim Amount		NO 5,320,629.70	
(i	B Deficiency - Interest  .) Amounts available to make payments pursuant to Section 4	1.6(c) (vi) and (x)	and (v)	5,320,629.70	
(i	<ul> <li>i) Current distribution amounts payable pursuant to Section</li> <li>ii) Prior month(s) carryover shortfalls</li> <li>v) Interest on Prior month(s) carryover shortfalls</li> </ul>		anu (x)	87,502.33 0.00 0.00	
	If (i) is less than sum of (ii) - (v) , there is a Clas Amount Remaining for Further Distribution/(Deficiency)	ss B Deficiency		NO 5,233,127.37	
(i (i	n Deficiency - Principal .) Amounts available to make payments pursuant to Section 4 .i) Current distribution amounts payable pursuant to Secti	1.6(c) (i) thru (v) ion 4.6(c) (i) and	A (v)B	5,233,127.37 3,000,673.33	
(i	<pre>ii) Prior month(s) carryover shortfalls Withdrawl from Spread Account to Cover Shortfall If (i) is less than sum of (ii) + (iii), there is a</pre>	Deficiency Claim	Amount	0.00 0.00 NO	
Other D	Amount Remaining for Further Distribution/(Deficiency) Deficiencies - Insurance	·		2,232,454.04	
(i				2,232,454.04 64,897.71 0.00	
	Deficiency Amount Withdrawl from Spread Account to Cover Deficiency			0.00 0.00	
	If (i) is less than (ii), there is a Deficiency Claim Amount Remaining for Further Distribution/(Deficiency)	AMOUNT		NO 2,167,556.33	
(i (i	B Deficiency - Principal Discrimination ) Amounts available to make payments pursuant to Section 4. Discrimination in the image of the content of the conten	1.6(c) (vi) and (x)		2,167,556.33 157,930.18	
(i	<pre>.ii) Prior month(s) carryover shortfalls    If (i) is less than sum of (ii) + (iii), there is a De    Unadjusted Amount Remaining for Further I</pre>	eficiency Claim Amo Distribution/(Defic	ount :iency)	0.00 NO 2,009,626.15	
	Withdrawl from Spread Account to B PieceCover Shortfall Adjusted Amount Remaining for Further Distribution/(Def	LS		0.00 2,009,626.15	
Calcula	utions Performance Measures Calculation of Delinquency Ratio (Current Period	1)			
	Delinquency Amount Receivables more than 30 days del	Linquent		10,022,000.00	
	Purchased receivables more than 3  Total	ow uays delinquent		103,548.37  10,125,548.37	
	Aggregate Gross Principal Balance as o	of the close of			

Aggregate Gross Principal Balance as business on the last day of the Collection Period.

Delinquency Ratio

	Calculation of Average Delinquency Ratio Delinquency Ratio for most recent Determination Date Delinquency Ratio for second preceding Determination Date Delinquency Ratio for third preceding Determination Date	4.57% 3.55% 2.16%	
	Average Delinquency Ratio	3.43%	3.43%
	Calculation of Cumulative Default Ratio Default Amount Principal Balance of Previously Defaulted Receivables	126,202.62	
	Current Period Defaulted Receivables Total	578,216.61  704,419.23	
	Cumulative Defaulted Receivables	704,419.23	
	Original Pool Balance	211,042,290.56	
	Cumulative Default Ratio	0.33%	
	Calculation of Cumulative Net Loss Ratio Calculation of Net Liquidation Losses Principal Balance plus accrued and unpaid interest of Liquidated Receivables	117,260.14	
	Cram Down Losses Net Liquidation Proceeds	0.00 (82,886.17)	
	Net Liquidation Losses Cumulative Previous Net Losses	34,373.97 10,345.34	
	Cumulative Net Losses Original Pool Balance	44,719.31 211,042,290.56	
	Cumulative Net Loss Ratio	0.02%	
Additional	Pool Information: Weighted Average Original Term Weighted Average Remaining Term Weighted Average Annual Percentage Rate	57.46 52.99 20.40%	
Spread	l Account Spread Account Cap		
	13.5% of Outstanding Certificate Balance 19.5% of Outstanding Certificate Balance Is a Portfolio Performance Test violation continuing? (Y/N)		26,992,115.47 88,988,611.24 N
	Has an Insurance Agreement Event of Default occurred? (Y/N)		N (a)
	Cap Amount Floor	59,982,478.83	
	Spread Account Floor 3% of the Initial Certificate Balance Outstanding Certificate Balance Minimum Floor	19	6,331,268.70 99,941,596.11 100,000.00
	Floor Amount	6,331,268.70	
	Required Spread Account Amount Beginning of Period Spread Account Balance Spread Account Deposit (Withdrawal) from Current Distributions Transfer (to) from Cross-Collateralized Spread Accounts Required addition to/(eligible withdrawal from) Spread Account Earnings on Spread Account Balance Amount of Spread Account deposit (withdrawal) Amount of Withdrawl Allocated to B Piece Shortfalls Net Spread Account Withdrawl to Seller Ending Spread Account Balance	59,982,478.83 15,107,726.59 2,009,626.15 0.00 42,865,126.09 63,448.16 0.00 0.00 0.00 17,180,800.90	0.00
Reserv	re Fund Initial Class B Certificate Balance	10,552,114.40	
	Aggregate Pool Factor Class B Principal % Have both tests for Reserve Fund reduction been satisfied? (Y/N)	0.9474006 5.00% N	
	Requisite Amount  If both tests for reduction have NOT been met, then  10% of Original Class B Outstanding Certificate Balance otherwise  10% of Class B Outstanding Certificate Balance or		1,055,211.40 999,707.93
	Cap Amount	1,055,211.40	
	Reserve Fund Floor Outstanding Class B Certificate Balance Minimum Floor		9,997,079.30 300,000.00
	Floor Amount	300,000.00	
	Required Reserve Fund Amount Beginning of Period Reserve Fund Balance Reserve Fund Deposit (Withdrawal) from Current Distributions Required addition to/(eligible withdrawal from) Reserve Fund Earnings on Reserve Fund Balance Amount of Reserve Fund deposit (withdrawal) Ending Reserve Fund Balance	1,055,211.40 1,055,211.40 0.00 0.00 4,687.80 (4,687.80) 1,055,211.40	

	CONSUMER PORTFOLIO SERVICES, INC.
Ву:	
Name:	James L. Stock
Title:	Vice President

(a) Requisite levels for spread accounts reflect insurance defaults on pools 1995-4, 1996-1, FASCO 1996-1, and 1997-1.

Monthly Noteholder Statement CPS Auto Receivables Trust 1998-3 5.6375% Asset-Backed Notes, Class A-1 5.8550% Asset-Backed Notes, Class A-2 5.9950% Asset-Backed Notes, Class A-3 6.0800% Asset-Backed Notes, Class A-4 Revision #1

# Distribution Date Collection Period

9/15/98 8/98

Under the Sale and Servicing Agreement dated as of July 8, 1998 (the "Agreement") by and among CPS Receivables Corp., Consumer Portfolio Services, Inc. as Servicer, Bankers Trust as Owner Trustee, and Norwest Bank Minnesota, National Association, as Indenture Trustee and as Collateral Agent, the Servicer is required to prepare certain information each month regarding current distributions to Noteholders and Certificateholders and the performance of the Trust during the previous month. The information which is required to be prepared with respect to the Distribution Date and Collection Period listed above is set forth below. Certain of the information is presented on the basis of an original principal amount of \$1,000 per Note, and certain other information is presented based upon the aggregate amounts for the Trust as a whole.

### A. Information Regarding the Current Monthly Distribution:

1	Notes. (a)	The aggregate amount of the distribution to Class A-1 Noteholders on the Distribution Date set forth above	\$4,966,904.98
	(b)	The amount of the distribution set forth in paragraph A.1. (a) above in respect of interest	\$148,675.61
	(c)	The amount of the distribution set forth in in paragraph A.1. (a) above in respect of principal	\$4,818,229.37
	(d)	The amount of the distribution set forth in paragraph A.1. (a) above	\$137.97
	(e)	The amount of the distribution set forth in paragraph A.1. (b) above, per \$1,000	\$4.13
	(f)	The amount of the distribution set forth in paragraph A.1. (c) above, per \$1,000 principal	\$133.84
	(g)	The aggregate amount of the distribution to Class A-2 Noteholders on the Distribution Date set forth above	\$448,883.33
	(h)	The amount of the distribution set forth in paragraph A.1. (g) above in respect of interest	\$448,883.33
	(i)	The amount of the distribution set forth in in paragraph A.1. (g) above in respect of principal	\$0.00
	(j)	The amount of the distribution set forth in paragraph A.1. (g) above, per \$1,000	\$4.88
	(k)	The amount of the distribution set forth in paragraph A.1. (h) above, per \$1,000	\$4.88
	(1)	The amount of the distribution set forth in paragraph A.1. (i) above, per \$1,000	\$0.00
	(m)	The aggregate amount of the distribution to Class A-3 Noteholders on the Distribution Date set forth above	\$124,895.83
	(n)	The amount of the distribution set forth in paragraph A.1. (m) above in respect of interest	\$124,895.83
	(0)	The amount of the distribution set forth in in paragraph A.1. (m) above in respect of principal	\$0.00
	(p)	The amount of the distribution set forth in paragraph A.1. (m) above, per \$1,000	\$5.00
	(q)	The amount of the distribution set forth in paragraph A.1. (n) above, per \$1,000	\$5.00
	(r)	The amount of the distribution set forth in paragraph A.1. (o) above, per \$1,000	\$0.00
	(s)	The aggregate amount of the distribution	

to Class A-4 Noteholders on the Distribution

The amount of the distribution set forth in

paragraph A.1. (s) above in respect of interest

\$418,162.13

\$418,162.13

Date set forth above

(t)

		(u)	The amount of the distribution set forth in in paragraph A.1. (s) above in respect of principal	\$0.00
		(v)	The amount of the distribution set forth in paragraph A.1. (s) above, per \$1,000	\$0.00
		(w)	The amount of the distribution set forth in paragraph A.1. (t) above, per \$1,000	\$5.07
		(x)	The amount of the distribution set forth in paragraph A.1. (u) above, per \$1,000	\$0.00
В.	Inf 1		Regarding the Performance of the Trust. d Notes Balances The aggregate Principal Balance of the Receivables as of the close of business on the last day of the preceding Collection Period	\$237,484,835.60
		(b)	The aggregate principal amount of the Securities as of the close of business on the last day set forth above, after giving effect to payments allocated to principal in paragraph A.1.(c),(i),(o),(u) above $$225,340,031.06$	
		(c)	The Note Pool Factor as of the close of business on the last day set forth above	0.9488607
	2	Servici (a)	ng Fee and Purchased Receivables. The aggregate amount of the Servicing Fee (exclusive of the Standby Fee paid to the Standby Servicer) paid to the Servicer with respect to the Collection Period set forth above	\$420,231.16
		(b)	The aggregate amount of the Standby Fee paid to the Standby Servicer with respect to the Collection Period set forth above.	\$4,947.60
		(c)	The amount of the payment set forth in paragraph B.2. (a) above per \$1,000	\$11.67
		(d)	The amount of the payment set forth in paragraph B.2. (b) above per \$1,000	\$0.02
		(e)	The amount of any unpaid Servicing Fee	\$0.00
		(f)	The change in the amount of any unpaid Servicing Fee from the prior Distribution Date	\$0.00
			The number and aggregate Purchase Amount of Receivables to became Purchased Receivables during the related Collect Period  Number	tion 15
	3	Pavment	Aggregate Purchase Amount Shortfalls.	\$207,564.44
	J	(a)	The amount of the Class A-1 Interest Carryover shortfall shortfall after giving effect to the payments set forth in paragraph A.1. (b) above	\$0.00
		(b)	The amount of the Class A-2 Interest Carryover shortfall shortfall after giving effect to the payments set forth in paragraph A.1. (h) above	\$0.00
		(c)	The amount of the Class A-3 Interest Carryover shortfall shortfall after giving effect to the payments set forth in paragraph A.1. (n) above	\$0.00
		(d)	The amount of the Class A-4 Interest Carryover shortfall shortfall after giving effect to the payments set forth in paragraph A.1. (t) above	\$0.00
		(e)	The amount of the Class A Principal Carryover Shortfall after giving effect to the payments set forth in paragraph A.1.(c),(i),(o),(u) above	\$0.00
	4	Spread (a)	Account.  The Specified Spread Account Balance with respect to such Distribution Date and the Spread Account Balance on the Distribution Date set forth above, after giving effect to distributions made on such Distribution Date Specified Spread Account Balance Spread Account Balance	\$82,118,138.50 \$19,280,748.54
		(b)	The change in the spread account on the Distribution Date set forth above	\$45,562.50
	5	Policy (a)	The amount paid to the Noteholders under the Policy for such Distribution Date	\$0.00
		(b)	The amount distributable to the Note Insurer on such Distribution Date	\$184,187.25
	6 L	osses an (a)	d Delinquencies. The aggregate amount of Realized Losses on the Distribution Date set forth above	\$1,321.40

(b)	The change in the aggregate amount of Realized Losses from the prior Distribution Date	\$0.00
(c)	The number of Receivables and the aggregate gross amount scheduled to be paid, including unearned finance and other charges, for which Obligors are delinquent between 31 and 59 days  Number  Aggregate Gross Amount	336 \$4,602,000.00
(d)	The number of Receivables and the aggregate gross amount scheduled to be paid, including unearned finance and other charges, for which Obligors are delinquent 60 days or more	
	Number Aggregate Gross Amount	90 \$1,109,000.00
7 Perform (a)	ance Triggers Delinquency Ratio	2.29%
(b)	Average Delinquency Ratio	1.69%
(c)	Cumulative Default Ratio	0.00%
(d)	Cumulative Net Loss Ratio	0.00%
(e)	Is a Portfolio Performance Test violation continuing?	No
(f)	Has an Insurance Agreement Event of Default occurred?	No (a)
CPS Auto Receive Statement to No	ables Trust 1998-3 teholders	
	ciency Claim Amount? Claim Amount	NO 0.00
Inputs Gross Colle	ction Proceeds:	6,660,658.06
Lock Box NS Total Colle	F Items: ction Proceeds:	(114,507.27) 6,546,150.79
For Distrib		9/15/98 9/8/98
For Collect		8/98
Princip Beginni	ng Principal Balance	237,484,835.60
· ·	ng Principal Balance of Subsequent Receivables Transfered	0.00
Pri	te Beginning Principal Balance ncipal portion of payments collected (non-prepayments) payments in full allocable to principal Collections allocable to principal Partial prepayments relating to various contracts or	237, 484, 835.60 2,112,396.90 533,750.00 2,646,146.90 0.00
	policies Liquidation Proceeds allocable to principal Purchase Amounts allocable to principal	6,550.00 207,564.44
	Total Principal	2,860,261.34
	Realized Losses	1,321.40
	Cram Down Losses	0.00
3	Principal Balance	234,623,252.86
Prefund	ing Original Amount in Prefunding Account Subsequent Loans Sold to the Trust Balance of Prefunding Account	N/A N/A N/A
Interes	t Collections allocable to interest Liquidation Proceeds allocable to interest Purchase Amounts allocable to interest Recoveries from Liquidated Receivables from prior period	3,685,889.45 0.00 0.00 s 0.00
	Total Interest	3,685,889.45
Beginni Beginni Beginni	ificate Information ng of Period Class A-1 Principal Balance ng of Period Class A-2 Principal Balance ng of Period Class A-3 Principal Balance ng of Period Class A-4 Principal Balance	30,626,260.43 92,000,000.00 25,000,000.00 82,532,000.00
Additio Schedul Schedul	us Balances ng of Period Spread Account Balance nal Servicing Fee Amounts (late fees,prepayment charges, etc.) ed Payments due in Collection Period ed Payments collected in Collection Period te Amount of Realized Losses for preceding Distribution Date	19,235,186.04 24,423.10 6,676,858.55 5,798,286.35 1,321.40
Trustee Collate Transit	us Current Expenses 's out-of-pocket expenses ral Agent's expenses ion Expenses to Standby Servicer ion Expenses to successor Servicer	1,172.83 0.00 0.00 0.00

Other Reimbursement Obligations to Note Insurer (non-Premium)	0.00	
Miscellaneous Unpaid Amounts from Prior Collection Periods Unpaid Standby Fee from prior Collection Periods Unpaid Servicing Fee from prior Collection Periods Unpaid Trustee Fee from prior Collection Periods Unpaid Trustee's out-of-pocket expenses from prior Collection Periods Unpaid Collateral Agent Fee from prior Collection Periods Unpaid Collateral Agent Expenses from prior Collection Periods	0.00 0.00 0.00 0.00 0.00 0.00	
Delinquency Information		Aggregate Gross
# (	of Receivables	Amount of Receivables
31 - 59 days delinquent 60+ days delinquent	336 90	4,602,000.00 1,109,000.00
Purchased Receivables # 0	of Receivables	Aggregate Purchase Amt of Receivables
	15	207,564.44
Information for Portfolio Performance Tests  Principal Balance of all Receivables delinquent more than 30 days as 5,711,000.00 of business on the last day of the relaced Collection Period.  Principal Balance of all Receivables that became Purchased Receival as 207,564.44 the close of business on the last day of related Collection Period and that were delinquent 30 days more.  Principal Balance of all Receivables that became Defaulted Receival	ated ples the s or	
0.00 during the related Collection Period.	3103	
Delinquency Ratio for second preceding Determination Date Delinquency Ratio for third preceding Determination Date	1.10% 0.00%	
Cumulative Defaults for preceding Determination Date	0.00	
Cumulative Net Losses for preceding Determination Date	0.00	
Does a Trigger Event Exist? Is a Portfolio Performance Test violation continuing? (Y/N) Has an Insurance Agreement Event of Default occurred? (Y/N)	N N N (a)	
Calculations		
All collections on receivables (incl. amts from payahe excl. amounts deposited into payahead) 6,332,036 Liquidation Proceeds 6,550.00 Recoveries 0.00 Purch Amounts 207,564.44 Note Insurer Optional Deposit purse to Section 4.11(iii) 0.00 Excess released from Prefund Account 0.00 Investment earnings from Note Distribut Account 0.00 Investment earnings from Prefunding Account 0.00 Investment earnings from Interest Reserve Account Investment earnings from Collection Account 26,157.09	3.35 nase Jant ding tion ount	
Total Distribution Amount Distributable Amount	6,572,307.88	
Principal Distributable Amount Principal Distributable Amount Principal portion of payments collected (non-prepayment 2,112,396.90 Prepayments in full allocable to principal 533,750.00 Principal Balance of Liquidated Receival 7,871.40 Purchase Amounts allocable to principal 207,564 Cram Down Losses 0.00	ipaĺ oles	
Principal Distributable Amount	2,861,582.74	
Class A Target Amount 90%	90%	
times Aggregate Principal Balance of Receivables	234,623,252.86	
	211,160,927.57	172.20%
current Target % Class A Noteholders' Percentage    After the Target Payment Date?    Will the Class A-2 Notes be reduced to 0?    On or Prior to Target Payment Date    After Target Payment Date, before Payment Date when A-2 reduced to 0 90.0% On Payment Date when Class A-2 Notes will be reduced to 0 40.0%		
Class A Noteholders' Principal Distributable Amount	98.0%	
Principal Distributable Amount Times Class A Noteholders' Percentage	2,861,582.74 98%	
Note Insurer Optional Deposit: Class A Prin Distributable Am	2,804,351.09 t. 0.00	
Class A Principal Distributable Amount	2,804,351.09	
Class A-1 Noteholders' Interest Distributable Amount Beginning of Period Principal Balance of the Notes Multiplied by the Note Rate	30,626,260.43 5.6375%	

Multiplied by actual/360, or for the first Distribution Date, by 180.0861111
Class A Interest Distributable Amount 148,675.61
Class A-2 Noteholders' Interest Distributable Amount Beginning of Period Principal Balance of the Notes 92,000,000.00 Multiplied by the Note Rate 5.8550% Multiplied by 30/360, or for the first Distribution Date, by 17/3600.0833333
Class A Interest Distributable Amount 448,883.33
Class A-3 Noteholders' Interest Distributable Amount Beginning of Period Principal Balance of the Notes 25,000,000.00 Multiplied by the Note Rate 5.9950% Multiplied by 30/360, or for the first Distribution Date, by 17/3600.0833333
Class A Interest Distributable Amount 124,895.83
Class A-4 Noteholders' Interest Distributable Amount Beginning of Period Principal Balance of the Notes 82,532,000.00 Multiplied by the Note Rate 6.0800% Multiplied by 30/360, or for the first Distribution Date, by 17/3600.0833333
Class A Interest Distributable Amount 418,162.13
Excess Interest Amount Total Distribution Amount minus 6,572,307.88
Class A Principal and Interest Distributable Amount 3,944,967.99 Class A Interest Carrover Shortfall 0.00 Class A Principal Carryover Shortfall 0.00 Trustee and Collateral Agent distributions 4,095.60 Standby Servicer distributions 4,947.60 Servicer distributions 420,231.16 Insurance and Reimbursement Obligations 184,187.25
2,013,878.28
Carryover Shortfalls from Prior Periods Class A-1 Principal Carryover Shortfall from previous period 0.00
0.00
Class A-2 Principal Carryover Shortfall from previous period 0.00 0.00
Class A-3 Principal Carryover Shortfall from previous period 0.00
Class A-4 Principal Carryover Shortfall from previous period 0.00
0.00
Class A-1 Interest Carryover Shortfall from previous period 0.00 0.00
Class A-2 Interest Carryover Shortfall from previous period 0.00
0.00
Class A-3 Interest Carryover Shortfall from previous period 0.00
0.00
Class A-4 Interest Carryover Shortfall from previous period 0.00 0.00

Calculations

Dis	tributions (Pursuant to Section 4.6(c) of the Pooling and Servic	ing Agreement): Use 	Source	act distributed	Source
(i)	Standby Fee	4,947.60	6,572,307.88	4,947.60	6,572,307.88
	Servicing Fee (2.0%)	395,808.06	6,567,360.28	395,808.06	0.00
	Additional Servicing Fee Amounts	24,423.10	6,171,552.22	24,423.10	0.00
	(late fees, prepayment charges, etc.)				
	Unpaid Standby Fee from prior Collection Periods	0.00	6,147,129.12		
	Unpaid Servicing Fee from prior Collection Periods	0.00	6,147,129.12		
(ii)	Transition Expenses to Standby Servicer	0.00	6,147,129.12	0.00	
(iii)	Indenture Trustee Fee	1,484.28	6,147,129.12	1,484.28	
	Indenture Trustee's out-of-pocket expenses	1,172.83	6,145,644.84	1,172.83	
	Unpaid Indenture Trustee Fee from prior Collection Periods	0.00	6,144,472.01	0.00	
	Unpaid Indenture Trustee's out-of-pocket exp prior Collection Periods	0.00	6,144,472.01	0.00	
	Owner Trustee Fee	0.00	6,144,472.01	0.00	
	Owner Trustee's out-of-pocket expenses	0.00	6,144,472.01	0.00	
	Unpaid Owner Trustee Fee from prior Collection Periods	0.00	6,144,472.01	0.00	
	Unpaid Owner Trustee's out-of-pocket exp - prior Collection Periods	0.00	6,144,472.01		
(iv)	Collateral Agent Fee	1,438.49	6,144,472.01	1,438.49	

Collateral Agent Expenses Unpaid Collateral Agent Fee from prior Collection Periods Unpaid Collateral Agent Expenses from prior Collection Periods	0.00 0.00 0.00	6,143,033.52 6,143,033.52 6,143,033.52	0.00 0.00 0.00
<ul> <li>(v) (A) Class A-1 Interest Distributable Amount - Current Month Prior Month(s) Class A-1 Interest Carryover Shortfall Class A-1 Interest Carryover Shortfall Interest on Interest Carryover from Prior Months Current Month Class A-1 Interest Carryover Shortfall Class A-1 Interest Distributable Amount (Class A-2 Interest Distributable Amount - Current Month Prior Month(s) Class A-2 Interest Carryover Shortfall</li> </ul>	148,675.61 0.00 0.00 0.00 0.00 148,675.61 448,883.33 0.00	6,143,033.52 5,994,357.91 5,994,357.91 5,994,357.91 5,994,357.91 6,143,033.52	0.00 0.00 0.00 0.00 0.00 148,675.61
Class A-2 Interest Carryover Shortfall Interest on Interest Carryover from Prior Months Current Month Class A-2 Interest Carryover Shortfall Class A-2 Interest Distributable Amount (vi) (A)Class A-3 Note Interest - Unadjusted Class A-3 Note Interest Carryover Shortfall - Previous Month(s)	0.00 0.00 0.00 448,883.33 124,895.83 0.00	5,994,357.91	448,883.33
Interest on Interest Shortfall - Previous Month(s) Current Month Class A-3 Interest Shortfall Adjusted Class A-3 Interest Distributable Amount (B)Class A-4 Note Interest - Unadjusted Class A-4 Note Interest Carryover Shortfall - Previous Month(s)	0.00 0.00 124,895.83 418,162.13 0.00	5,545,474.58	124,895.83
Interest on Interest Shortfall - Previous Month(s) Current Month Class A-4 Interest Shortfall Adjusted Class A-4 Interest Distributable Amount (vii) Class A Principal Distributable Amount - Current Month Class A Principal Carryover Shortfall - Previous Month(s) Current Month Class A Principal Shortfall	0.00 0.00 418,162.13 2,804,351.09 0.00 0.00	5,420,578.75	418,162.13
Withdrawl from Spread Account to Cover Shortfall Class A Total Adjusted Distributable Amount Class A Principal Distribution Amount to Class A-1 Class A Principal Distribution Amount to Class A-2 Class A Principal Distribution Amount to Class A-3 Class A Principal Distribution Amount to Class A-4  (viii) Note Thomas Program	0.00 2,804,351.09 2,804,351.09 0.00 0.00	5,002,416.62 5,002,416.62 2,198,065.53 2,198,065.53	2,804,351.09 0.00 0.00 0.00
(viii) Note Insurer Premium Note Insurer Premium Supplement Other Reimbursement Obligations to Note Insurer (ix) Transition Expenses to successor Servicer (xi) Until the Target Payment Date, remaining amount to Class A Noteholders	184, 187.25 0.00 0.00 0.00 2,013,878.28	2,198,065.53 2,013,878.28 2,013,878.28 2,013,878.28 2,013,878.28	
Amount to Class A-1 Noteholders Amount to Class A-2 Noteholders Amount to Class A-3 Noteholders Amount to Class A-4 Noteholders  (xii) After an Event of Default, Certificateholders' Int. Dist. Amount	2,013,878.28 0.00 0.00 0.00 0.00	0.00	0.00
<ul> <li>(xiii) After an Event of Default, Certificateholders' Prin.         Dist. Amount</li> <li>(xiv) After the Target Pmt. Date, remaining amount into         Spread Acct.         Spread Account withdrawl for deficiencies</li> </ul>	0.00 0.00 0.00		
Securities Balance Class A-1 Beginning of Period Principal Amount Class A-1 Principal Distributions Class A-1 End of Period Principal Amount (prior to turbo) Additional Principal Distribution Class A-1 End of Period Principal Amount	30,626,2 2,804,3 27,821,9 2,013,8 25,808,0	51.09 09.34 78.28	
Class A-2 Beginning of Period Principal Amount Class A-2 Principal Distributions Class A-2 End of Period Principal Amount (prior to turbo) Additional Principal Distribution Class A-2 End of Period Principal Amount	92,000,0 92,000,0 92,000,0	0.00 00.00 0.00	
Class A-3 Beginning of Period Principal Amount Class A-3 Principal Distributable Amount Class A-3 End of Period Principal Amount (prior to turbo) Additional Principal Distribution Class A-3 End of Period Principal Amount	25,000,0 25,000,0 25,000,0	0.00 00.00 0.00	
Class A-4 Beginning of Period Principal Amount Class A-4 Principal Distributable Amount Class A-4 End of Period Principal Amount (prior to turbo) Additional Principal Distribution Class A-4 End of Period Principal Amount Class A-1 Deficiency - Interest	82,532,0	0.00 00.00 0.00	
(i) Total Distribution Amount Available 6,572,307.88 distribution amounts payable pursuant to Section 5.8(a) (i) and ( (iiiPrior month(s) carryover shortfalls 0.00 (iv)Interest on Pri carryover shortfalls 0.00 (v) Interest on Interest of pric carryover shortfalls 0.00 If (i) is less than sum of (ii) - (v), there is a Deficiency Amount Remaining for Further Distribution/(Deficiency)	(v577,949.97 ior month(s) or month(s)	NO 57 91	
Class A-2 Deficiency - Interest (i) Amounts available to make payments pursuant to Section 5 5,994,357.91 (ii)Current distribution amounts payable pursuant 5.8(a) (v) B 448,883.33 (iiiPrior month(s) carryover short (iv)Interest on Prior month(s) carryover shortfalls 0.00 (v)	5.8(a) (v) B t to Section tfalls 0.00		
<pre>Interest of prior month(s) carryover shortfalls 0.00     If (i) is less than sum of (ii) - (v) , there is a Class B De     Amount Remaining for Further Distribution/(Deficiency)</pre>		NO 74.58	

0.00

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(i) Amounts available to make payments pursuant to Section 5.8(a) (vi) A
      5,545,474.58 (ii)Current distribution amounts payable pursuant to Section 5.8(a) (v) A 124,895.83 (iiiPrior month(s) carryover shortfalls 0.00
      (iv)Interest on Prior month(s) carryover shortfalls 0.00 (v) Interest on Interest of prior month(s) carryover shortfalls 0.00

If (i) is less than sum of (ii) - (v), there is a Class B Deficiency
                                                                                                                                                 NO
             Amount Remaining for Further Distribution/(Deficiency)
                                                                                                                                 5,420,578.75
Class A-4 Deficiency - Interest
       (i) Amounts available to make payments pursuant to Section 5.8(a) (vi) and
      (5,420,578.75 (ii)Current distribution amounts payable pursuant to Section 5.8(a) (vi) and (418,162.13 (iiiPrior month(s) carryover shortfalls 0.00 (iv)Interest on Prior month(s) carryover shortfalls 0.00 (v) Interest on
      Interest of prior month(s) carryover shortfalls 0.00

If (i) is less than sum of (ii) - (v) , there is a Class B Deficiency
                                                                                                                                                 NO
             Amount Remaining for Further Distribution/(Deficiency)
                                                                                                                                 5,002,416.62
Class A-1 Deficiency - Principal
     (i) Amounts available to make payments pursuant to Section 5.8(a) (vii) 5,002,416.62 (ii)Current distribution amounts payable pursuant to Section 5.8(a) (vii) 2,804,351.09 (iiiPrior month(s) carryover shortfalls 0.00 Withdrawl from Spread Account to Cover Shortfall 0.00 If (i) is less than sum of (ii) + (iii), there is a Deficiency Claim Amount NO Amount Remaining for Further Distribution/(Deficiency) 2,198,065.53
Class A-2 Deficiency - Principal
      (i) Amounts available to make payments pursuant to Section 5.8(a) (vii)
      2,198,065.53 (ii)Current distribution amounts payable pursuant to Section
      2,195,003-35 (11)chirth distribution amounts payable parameter of Section 5.8(a) (vii) 184,187.25 (iiiPrior month(s) carryover shortfalls 0.00 Withdrawl from Spread Account to Cover Shortfall 0.00 If (i) is less than sum of (ii) + (iii), there is a Deficiency Claim Amount NO Amount Remaining for Further Distribution/(Deficiency) 2,013,878.28
Class A-3 Deficiency - Principal
      (i) Amounts available to make payments pursuant to Section 5.8(a) (vii)
      2,013,878.28 (ii)Current distribution amounts payable pursuant to Section
      2,013,01.20 (11)current distribution amounts payable pais saunt to costin.

8(a) (vii) 0.00 (iiiPrior month(s) carryover shortfalls 0.00

Withdrawl from Spread Account to Cover Shortfall 0.00 If (i) is less than sum of (ii) + (iii), there is a Deficiency Claim Amount NO Amount Remaining for Further Distribution/(Deficiency) 2,013,878.28
Class A-4 Deficiency - Principal
      (i) Amounts available to make payments pursuant to Section 5.8(a) (vii) 2,013,878.28 (ii)Current distribution amounts payable pursuant to Section
      2,013,076.20 (II)current distribution amounts payable pursuant to Section 5.8(a) (vii) 0.00 (iiiPrior month(s) carryover shortfalls 0.00 Withdrawl from Spread Account to Cover Shortfall 0.00 If (i) is less than sum of (ii) + (iii), there is a Deficiency Claim Amount NO Amount Remaining for Further Distribution/(Deficiency) 2,013,878.28
Other Distributions
      (i) Amounts available to make payments pursuant to Section 5.8(a) (viii)
                                                                                                                                 2,198,065.53
       (vi)Note Insurer Premium
                                                                                                                                    184, 187, 25
       (v) Note Insurer Premium Supplement
                                                                                                                                              0.00
             Deficiency Amount 0.00 Withdrawl from Spread Account to Cover Deficiency
             0.00 If (i) is less than (ii), there is a Deficiency Claim Amount NO \,
             Amount Remaining for Further Distribution/(Deficiency) 2,013,878.28
Calculations
            Performance Measures
                         Calculation of Delinquency Ratio (Current Period)
                                  Delinquency Amount
                                           Receivables more than 30 days delinquent
                                                                                                                                 5,711,000.00
                                           Purchased receivables more than 30 days delinquent
                                                                                                                                    207,564.44
                                           Total
                                                                                                                                 5,918,564.44
                                  Aggregate Gross Principal Balance as of the close of 258,952,548.09 business on the last day of the
                                           Collection Period.
                                                                                                                                            2.29%
                          Delinquency Ratio
                          Calculation of Average Delinquency Ratio
Delinquency Ratio for most recent Determination Date 2.29%
Delinquency Ratio for second preceding Determination Date
                                  1.10% Delinquency Ratio for third preceding Determination
                                  Date 0.00%
                                                                                                                                                                                                           1.13%
                          Average Delinquency Ratio
                                                                                                                                            1.69%
                          Calculation of Cumulative Default Ratio
                                  Default Amount
                                           Principal Balance of Previously Defaulted Receivables
                                                                                                                                              0 00
                                           Current Period Defaulted Receivables
                                                                                                                                              0.00
                                           Total
                                                                                                                                              0.00
                                           Cumulative Defaulted Receivables
                                                                                                                                              0.00
                                                                                                                              240,339,160.19
                                           Original Pool Balance
                          Cumulative Default Ratio
                                                                                                                                            0.00%
                          Calculation of Cumulative Net Loss Ratio
                                  Calculation of Net Liquidation Losses
                                           Principal Balance plus accrued and unpaid interest of
                                                     Liquidated Receivables
                                                                                                                                       7.871.40
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Class A-3 Deficiency - Interest

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Cram Down Losses
                                                                                       0.00
                          Net Liquidation Proceeds
                                                                                  (6,550.00)
                          Net Liquidation Losses
                                                                                  1,321.40
                          Cumulative Previous Net Losses
                                                                                     0.00
                          Cumulative Net Losses
                                                                                  1,321.40
                          Original Pool Balance
                                                                             240,339,160.19
               Cumulative Net Loss Ratio
                                                                                      0.00%
Additional Pool Information:
       Weighted Average Original Term
                                                                                      57.60
       Weighted Average Remaining Term
                                                                                      55.00
       Weighted Average Annual Percentage Rate
                                                                                     20.45%
    Spread Account
       OC Percent
                                                                             234,623,252.86
                    Aggregate Principal Balance
                    minus the Securities Balance
                                                                             225,340,031.06
                                                                               9,283,221.80
                    divided by the Aggregate Principal Balance
                                                                                      3.96%
       Floor OC Percent
               Aggregate Principal Balance
                                                                             234,623,252.86
               minus the Securities Balance
                                                                             225,340,031.06
                                                                               9,283,221.80
               divided by the initial Aggregate Principal Balance
                                                                             240,339,160.19
                                                                                      3.86%
       Floor Amount
               greater of
                  (a)$100,000
                                                                                                  100,000.00
                  (b)the lesser of
                     (i) Securities Balance
                                                                                              225,340,031.06
                     (ii) the sum of
                        (A)2.5% of the sum of
                                                                                                      2.50%
                          (I)
                                initial Aggregate Principal Balance
                                                                                              240,339,160.19
                                                                                            0.00
                          (II) balance of all Subsequent Receivables
                                                                                               6,008,479.00
                        (B)the product of
                           (I) excess of 1% over the Floor OC Percent 0.00% (II)
                           initial Aggregate Principal Balance 240,339,160.19
                                                                                                       0.00
               Floor Amount
                                                                               6,008,479.00
       Requisite Amount
                    the greater of
                                                                                                6,008,479.00
                        (1)the Floor Amount
                        (2)the product of:
                                                                                                      11.00%
                          if no Trigger Event, 11%
                          if a Trigger Event, 20%
                                                                                                      20.00%
                          if a Portfolio Performance Event of Default, 30%
                                                                                                      30.00%
                          if an Insurance Agreement Event of Default, unlimited
                                                                                                      35.00%
                                                                                     35.00%
                          times the Aggregate Principal Balance
                                                                             234,623,252.86
                                                                              82,118,138.50
                                                       Requisite Amount
                                                                              82,118,138.50
                    Does a Trigger Event exist?
                                                                                                           Ν
                    Is a Portfolio Performance Test violation continuing? (Y/N)
                                                                                                           N
                    Has an Insurance Agreement Event of Default occurred? (Y/N)
                                                                                                       N (a)
       Required Spread Account Amount
                                                                              82,118,138.50
       Beginning of Period Spread Account Balance
Additional Deposit for Subsequent Receivables Transfer
                                                                              19,235,186.04
                                                                                      0.00
       Spread Account Deposit (Withdrawal) from Current Distributions
                                                                                       0.00
       Transfer (to) from Cross-Collateralized Spread Accounts
                                                                                       0.00
                                                                              62,882,952.46
       Required addition to/(eligible withdrawal from) Spread Account
       Earnings on Spread Account Balance
                                                                                  45,562.50
       Amount of Spread Account deposit (withdrawal)
                                                                                       0.00
       Net Spread Account Withdrawl to Seller
                                                                                       0.00
                                                                              19,280,748.54
       Ending Spread Account Balance
IN WITNESS WHEREOF, I, James L. Stock, a responsible officer of Consumer Portfolio
Services, Inc,. have executed this Servicer's Note as of the Determination Date set forth above.
                                CONSUMER PORTFOLIO SERVICES, INC.
                          By:
                             .....
                          Name:
                                            James L. Stock
                                -----
                           Title: Vice President
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