

OMB APPROVAL	
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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

1. Name and Address of Reporting Person* <u>Rayhill Brian</u>			2. Issuer Name and Ticker or Trading Symbol <u>CONSUMER PORTFOLIO SERVICES, INC. [CPSS]</u>			5. Relationship of Reporting Person(s) to Issuer (Check all applicable) <input checked="" type="checkbox"/> Director 10% Owner Officer (give title below) Other (specify below)		
(Last)	(First)	(Middle)	3. Date of Earliest Transaction (Month/Day/Year) <u>05/02/2023</u>			6. Individual or Joint/Group Filing (Check Applicable Line) <input checked="" type="checkbox"/> Form filed by One Reporting Person Form filed by More than One Reporting Person		
3800 HOWARD HUGHES PARKWAY, SUITE 1400			4. If Amendment, Date of Original Filed (Month/Day/Year)					
(Street) <u>LAS VEGAS NV 89169</u>			Rule 10b5-1(c) Transaction Indication <input type="checkbox"/> Check this box to indicate that a transaction was made pursuant to a contract, instruction or written plan that is intended to satisfy the affirmative defense conditions of Rule 10b5-1(c). See Instruction 10.					
(City)	(State)	(Zip)						

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Common Stock, no par value	05/02/2023		M		40,000	A	\$7.97	162,031	D	
Common Stock, no par value	05/02/2023		F ⁽¹⁾		30,019	D	\$10.62	132,012	D	
Common Stock, no par value	05/02/2023		M		30,000	A	\$3.48	162,012	D	
Common Stock, no par value	05/02/2023		F ⁽²⁾		9,831	D	\$10.62	152,181	D	

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)	
				Code	V	(A)	(D)	Date Exercisable	Expiration Date						Title
Stock Option (right to buy)	\$7.97	05/02/2023		M			40,000	11/07/2013	05/07/2023	Common Stock, No Par Value	40,000	(3)	0	D	
Stock Option (right to buy)	\$3.48	05/02/2023		M			30,000	11/12/2016	05/12/2023	Common Stock, No Par Value	30,000	(3)	0	D	

Explanation of Responses:

- Represents a "net exercise" of outstanding stock options. The reporting person received 9,981 shares of common stock on net exercise of option to purchase 40,000 shares of common stock. The reporting person forfeited 30,019 shares of common stock underlying the option in payment of the exercise prices, using the closing stock price on May 2, 2023 of \$10.62 per share.
- Represents a "net exercise" of outstanding stock options. The reporting person received 20,169 shares of common stock on net exercise of option to purchase 30,000 shares of common stock. The reporting person forfeited 9,831 shares of common stock underlying the option in payment of the exercise prices, using the closing stock price on May 2, 2023 of \$10.62 per share.
- Issued in consideration of the named person's services to the issuer.

/s/ Brian Rayhill

05/04/2023

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.