

SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549

FORM 8-K/A

CURRENT REPORT

Pursuant to Section 13 or 15(d) of the  
Securities Exchange Act of 1934

Date of Report: October 16, 2004  
(Date of earliest event reported)

CONSUMER PORTFOLIO SERVICES, INC.  
(Exact name of Registrant as specified in its charter)

California  
(State of Incorporation)

1-14116  
(Commission File No.)

33-0459135  
(I.R.S. Employer  
Identification No.)

16355 Laguna Canyon Road  
Irvine, California  
(Address of Principal Executive Offices)

92618  
(Zip Code)

Registrant's Telephone Number, Including Area Code: (949) 753-6800

This amendment to current report is filed solely to include as an exhibit the letter referred to in Item 9.01

ITEM 9.01. FINANCIAL STATEMENTS AND EXHIBITS

16.1 Letter from KPMG LLP to the Securities and Exchange Commission pursuant to Item 304(a)(3) of Regulation S-K. (filed herewith).

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

Consumer Portfolio Services, Inc.

October 25, 2004

By: /s/ Robert E. Riedl

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Robert E. Riedl,  
Sr. Vice President and  
Chief Financial Officer

EXHIBIT INDEX

16.1 Letter from KPMG LLP to the Securities and Exchange Commission pursuant to Item 304(a)(3) of Regulation S-K.

Exhibit 16.1

October 22, 2004

Securities and Exchange Commission  
Washington, D.C. 20549

Ladies and Gentlemen:

We are currently principal accountants for Consumer Portfolio Services, Inc. and, under the date of March 15, 2004, we reported on the consolidated financial statements of Consumer Portfolio Services, Inc. as of and for the years ended December 31, 2003 and 2002. On October 16, 2004, we were notified by Consumer Portfolio Services, Inc. that the auditor-client relationship with KPMG LLP will cease upon completion of the review of Consumer Portfolio Services, Inc.'s consolidated financial statements as of and for the three- and nine-month periods ended September 30, 2004. We have read Consumer Portfolio Services, Inc.'s statements included under Item 4 of its Form 8-K dated October 21, 2004, and we agree with such statements, except that we are not in a position to agree or disagree with Consumer Portfolio Services, Inc.'s statement that the decision to terminate KPMG LLP was approved by the Audit Committee of the Board of Directors or the company's statements contained in paragraphs 2 and 3 included under Item 4.

Very truly yours,

/s/ KPMG LLP

cc: Thomas L. Chrystie, Chairman of the Audit Committee  
Charles E. Bradley, Jr., President and Chief Executive Officer  
Robert Riedl, Senior Vice President and Chief Financial Officer