

SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

FORM 8-K

Current Report Pursuant
to Section 13 or 15(d) of the
Securities Exchange Act of 1934

Date of Report (Date of Earliest Event Reported) April 15, 1999

CONSUMER PORTFOLIO SERVICES, INC.
(Exact Name of Registrant as Specified in its Charter)

California
(State or Other Jurisdiction of Incorporation)

333-09343
333-26355
333-25301
333-1548
333-49945
(Commission File Number)

33-0459135
(I.R.S. Employer Identification No.)

16355 Laguna Canyon Road, Irvine, California 92618
(Address of Principal Executive Offices) (Zip Code)

(949) 753-6800
(Registrant's Telephone Number, Including Area Code)

Item 5. Other Events.
None

Item 7. Financial Statements and Exhibits.
(c) Exhibits.

Exhibit
No.

Document Description

20.34 Monthly Servicing Report for the March 1999 collection period for FASCO Auto Grantor Trust 1996-1, CPS Auto Grantor Trust 1996-2, CPS Auto Grantor Trust 1996-3, CPS Auto Grantor Trust 1997-1, CPS Auto Grantor Trust 1997-2, CPS Auto Receivables Trust 1997-3, CPS Auto Receivables Trust 1997-4, CPS Auto Receivables Trust 1997-5, CPS Grantor Trust 1998-1, CPS Auto Grantor Trust 1998-2, CPS Auto Receivables Trust 1998-3, and CPS Auto Receivables Trust 1998-4.

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

CONSUMER PORTFOLIO SERVICES, INC.
(Registrant)

Dated: April 21, 1999

By: /s/ Jeffrey P. Fritz
Name: Jeffrey P. Fritz
Title: Chief Financial Officer

INDEX TO EXHIBITS

Exhibit No.	Document Description	Sequential Page No.
20.34	Monthly Servicing Report for the March 1999 collection period for FASCO Auto Grantor Trust 1996-1, CPS Auto Grantor Trust 1996-2, CPS Auto Grantor Trust 1996-3, CPS Auto Grantor Trust 1997-1, CPS Auto Grantor Trust 1997-2, CPS Auto Receivables Trust 1997-3, CPS Auto Receivables Trust 1997-4, CPS Auto Receivables Trust 1997-5, CPS Grantor Trust 1998-1, CPS Auto Grantor Trust 1998-2, CPS Auto Receivables Trust 1998-3 and CPS Auto Receivables Trust 1998-4.	

MONTHLY CERTIFICATEHOLDER STATEMENT
 FASCO AUTO GRANTOR TRUST 1996-1
 6.65% ASSET-BACKED CERTIFICATES

Distribution Date 4/15/99
 Collection Period 3/99

Under the Pooling and Servicing Agreement dated as of June 28, 1996 (the "Agreement") by and among CPS Receivables Corp., Consumer Portfolio Services, Inc. as Servicer, and Norwest Bank Minnesota, National Association, as Trustee and as Collateral Agent, the Servicer is required to prepare certain information each month regarding current distributions to Certificateholders and the performance of the Trust during the previous month. The information which is required to be prepared with respect to the Distribution Date and Collection Period listed above is set forth below. Certain of the information is presented on the basis of an original principal amount of \$1,000 per Certificate, and certain other information is presented based upon the aggregate amounts for the Trust as a whole.

A. Information Regarding the Current Monthly Distribution:

1 Certificates.

(a)	The aggregate amount of the distribution to Class A Certificateholders on the Distribution Date set forth above	\$1,847,050.74
(b)	The amount of the distribution set forth in paragraph A.1. (a) above in respect of interest	\$123,709.64
(c)	The amount of the distribution set forth in paragraph A.1. (a) above in respect of principal	\$1,723,341.10
(d)	The amount of the distribution set forth in paragraph A.1. (a) above, per \$1,000 interest	\$21.87
(e)	The amount of the distribution set forth in paragraph A.1. (b) above, per \$1,000 interest	\$1.46
(f)	The amount of the distribution set forth in paragraph A.1. (c) above, per \$1,000 interest	\$20.41
(g)	The aggregate amount of the distribution to Class B Certificateholders on the Distribution Date set forth above	\$100,493.19
(h)	The amount of the distribution set forth in paragraph A.1. (g) above in respect of interest	\$9,791.03
(i)	The amount of the distribution set forth in paragraph A.1. (g) above in respect of principal	\$90,702.16
(j)	Scheduled Payments due in such Collection Period	\$1,221,686.83
(k)	Scheduled Payments collected in such Collection Period	\$1,400,555.33

B. Information Regarding the Performance of the Trust.

1 Pool Balance and Certificate Balances.

(a)	The aggregate Principal Balance of the Receivables as of the close of business on the last day of the preceding Collection Period	\$23,498,467.44
(b)	The aggregate balance of the Certificates as of the close of business on the last day set forth above, after giving effect to payments allocated to principal in paragraph A.1.(c) above	\$21,684,424.15
(c)	The Pool factor as of the close of business on the last day set forth above	0.9228016

2 Servicing Fee and Purchased Receivables.

(a)	The aggregate amount of the Servicing Fee (exclusive of the Standby Fee paid to the Standby Servicer) paid to the Servicer with respect to the Collection Period set forth above	\$59,251.03
(b)	The aggregate amount of the Standby Fee paid to the Standby Servicer with respect to the Collection Period set forth above.	\$1,566.56
(c)	The amount of the payment set forth in paragraph B.2. (a) above per \$1,000 interest	\$0.70
(d)	The amount of the payment set forth in paragraph B.2. (b) above per \$1,000 interest	\$0.02
(e)	The amount of any unpaid Servicing Fee	\$0.00

	(f)	The change in the amount of any unpaid Servicing Fee from the prior Distribution Date	\$0.00
		The number and aggregate Purchase Amount of Receivables that became Purchased Receivables during the related Collection Period	
		Number	0
		Aggregate Purchase Amount	\$0.00
3		Payment Shortfalls.	
	(a)	The amount of the Interest Carryover shortfall after giving effect to the payments set forth in paragraph A.1. (b) above	\$0.00
	(b)	The amount of the Principal Carryover Shortfall after giving effect to the payment set forth in paragraph A.1. (c) above	\$0.00
4		Payahead Account.	
	(a)	The aggregate Payahead Balance on the prior Distribution Date	\$14,159.36
	(b)	Distributions (to) from Collection Account for Payaheads	\$7,519.42
	(c)	Interest earned on Payahead Balances	\$59.94
	(d)	Ending Payahead Account Balance	\$21,738.72
5		Spread Account.	
	(a)	The Specified Spread Account Balance with respect to such Distribution Date and the Spread Account Balance on the Distribution Date set forth above, after giving effect to distributions made on such Distribution Date	
		Specified Spread Account Balance	\$20,600,202.96
		Spread Account Balance	\$5,875,137.23
	(b)	The change in the spread account on the Distribution Date set forth above	\$133,365.04
6		Policy.	
	(a)	The amount paid to the Certificateholders under the Policy for such Distribution Date	\$0.00
	(b)	The amount distributable to the Certificate Insurer on such Distribution Date	\$6,008.39
7		Losses and Delinquencies.	
	(a)	The aggregate amount of Realized Losses on the Distribution Date set forth above	\$248,358.72
	(b)	The change in the aggregate amount of Realized Losses from the prior Distribution Date	\$0.00
	(c)	The number of Receivables and the aggregate gross amount scheduled to be paid, including unearned finance and other charges, for which Obligor are delinquent between 31 and 59 days	
		Number	64
		Aggregate Gross Amount	\$446,000.00
	(d)	The number of Receivables and the aggregate gross amount scheduled to be paid, including unearned finance and other charges, for which Obligor are delinquent 60 days or more	
		Number	90
		Aggregate Gross Amount	\$753,000.00
8		Performance Triggers.	
	(a)	Delinquency Ratio	5.06%
	(b)	Average Delinquency Ratio	6.63%
	(c)	Cumulative Default Ratio	19.06%
	(d)	Cumulative Net Loss Ratio	14.29%
	(e)	Is a Portfolio Performance Test violation continuing?	Yes
	(f)	Has an Insurance Agreement Event of Default occurred?	Yes

FASCO AUTO GRANTOR TRUST 1996-1
STATEMENT TO CERTIFICATEHOLDERS

IS THERE A DEFICIENCY CLAIM AMOUNT? NO
DEFICIENCY CLAIM AMOUNT 0.00

INPUTS

GROSS COLLECTION PROCEEDS: 2,135,919.24
LOCK BOX NSF ITEMS: (23,937.23)
TRANSFERS FROM (TO) PAYAHEAD ACCOUNT: (7,519.42)
COLLECTION ACCOUNT INTEREST 6,381.90
PAYAHEAD ACCOUNT INTEREST 59.94
TOTAL COLLECTION PROCEEDS: 2,110,904.43
FOR DISTRIBUTION DATE: 4/15/99
FOR DETERMINATION DATE: 4/8/99
FOR COLLECTION PERIOD: 3/99

COLLATERAL ACTIVITY INFORMATION

PRINCIPAL
Beginning Principal Balance 23,498,467.44
Principal portion of payments collected (non-prepayments) 936,071.54
Prepayments in full allocable to principal 547,335.00
Collections allocable to principal 1,483,406.54
Partial prepayments relating to various contracts or policies 0.00
Liquidation Proceeds allocable to principal 82,278.00
Purchase Amounts allocable to principal 0.00

Total Principal 1,565,684.54
Realized Losses 248,358.72
Cram Down Losses 0.00
Ending Principal Balance 21,684,424.18
INTEREST
Collections allocable to interest 464,483.79
Liquidation Proceeds allocable to interest 0.00
Purchase Amounts allocable to interest 0.00
Recoveries from Liquidated Receivables from prior periods 80,736.10

Total Interest 545,219.89

CERTIFICATE INFORMATION

Beginning of Period Class A Principal Balance 22,323,544.06
Beginning of Period Class B Principal Balance 1,174,923.35

MISCELLANEOUS BALANCES

Beginning of Period Spread Account Balance 5,741,772.19
Additional Servicing Fee Amounts (late fees, prepayment charges, etc.) 20,086.92
Aggregate Payahead Balance 21,678.78
Aggregate Payahead Balance for preceding Distribution Date 14,159.36
Interest Earned on Payahead Balances 59.94
Scheduled Payments due in Collection Period 1,221,686.83
Scheduled Payments collected in Collection Period 1,400,555.33
Aggregate Amount of Realized Losses for preceding Distribution Date 248,358.72

MISCELLANEOUS CURRENT EXPENSES

Trustee's out-of-pocket expenses 509.68
Collateral Agent's expenses 0.00
Transition Expenses to Standby Servicer 0.00
Transition Expenses to successor Servicer 0.00
Other Reimbursement Obligations to Certificate Insurer (non-Premium) 0.00

MISCELLANEOUS UNPAID AMOUNTS FROM PRIOR COLLECTION PERIODS

Unpaid Standby Fee from prior Collection Periods 0.00
Unpaid Servicing Fee from prior Collection Periods 0.00
Unpaid Trustee Fee from prior Collection Periods 0.00
Unpaid Trustee's out-of-pocket expenses from prior Collection Periods 0.00
Unpaid Collateral Agent Fee from prior Collection Periods 0.00
Unpaid Collateral Agent Expenses from prior Collection Periods 0.00

DELINQUENCY INFORMATION

	# of Receivables	Aggregate Gross Amount of Receivables
31 - 59 days delinquent	64	446,000.00
60+ days delinquent	90	753,000.00

PURCHASED RECEIVABLES

# of Receivables	Aggregate Purchase Amt of Receivables
0	0.00

INFORMATION FOR PORTFOLIO PERFORMANCE TESTS

Principal Balance of all Receivables delinquent more than 30 days as of the close of business on the last day of the related Collection Period. 1,199,000.00
Principal Balance of all Receivables that became Purchased Receivables as of the close of business on the last day of the related Collection Period and that were delinquent 30 days or more. 0.00
Principal Balance of all Receivables that became Defaulted Receivables during the related Collection Period. 170,802.66

Delinquency Ratio for second preceding Determination Date	6.94%
Delinquency Ratio for third preceding Determination Date	7.90%
Cumulative Defaults for preceding Determination Date	16,771,084.42
Cumulative Net Losses for preceding Determination Date	12,532,943.37
Is a Portfolio Performance Test violation continuing? (Y/N)	Y
Has an Insurance Agreement Event of Default occurred? (Y/N)	Y-WAIVED

CALCULATIONS

TOTAL DISTRIBUTION AMOUNT

All collections on receivables (incl. amts from payahead, excl. amounts deposited into payahead)	1,947,890.33
Liquidation Proceeds	82,278.00
Recoveries	80,736.10
Purchase Amounts	0.00
Certificate Insurer Optional Deposit pursuant to Section 4.11(iii)	0.00
Investment earnings from Collection Account	0.00
Investment earnings from Payahead Account	0.00

TOTAL DISTRIBUTION AMOUNT 2,110,904.43

DISTRIBUTABLE AMOUNT

Principal Distributable Amount	
Principal portion of payments collected (non-prepayments)	936,071.54
Prepayments in full allocable to principal	547,335.00
Principal Balance of Liquidated Receivables	330,636.72
Purchase Amounts allocable to principal	0.00
Cram Down Losses	0.00
Principal Distributable Amount	1,814,043.26
Class A Principal Distributable Amount	
Principal Distributable Amount	1,814,043.26
Times Class A Percentage (95%)	95%
Certificate Insurer Optional Deposit: Class A Prin Distributable Amt.	0.00
Class A Principal Distributable Amount	1,723,341.10
Class A Interest Distributable Amount	
Beginning of Period Principal Balance of the Certificates	22,323,544.06
Multiplied by Certificate Pass-Through Rate	6.65%
Multiplied by 30/360, or for the first Distribution Date, by 27/360	0.0833333
Class A Interest Distributable Amount	123,709.64
Class B Principal Distributable Amount	
Principal Distributable Amount	1,814,043.26
Times Class B Percentage (5%)	5%
Class B Principal Distributable Amount	90,702.16
Class B Coupon Interest Amount	
Beginning of Period Principal Balance of the Certificates	1,174,923.35
Multiplied by Certificate Pass-Through Rate	10.00%
Multiplied by 30/360, or for the first Distribution Date, by 27/360	0.0833333
Class B Coupon Interest Amount	9,791.03
Class B Excess Interest Amount	
Total Distribution Amount	2,110,904.43
minus	
Class A Principal and Interest Distributable Amount	1,847,050.74
Class A Interest Carryover Shortfall	0.00
Class A Principal Carryover Shortfall	0.00
Class B Coupon Interest	9,791.03
Class B Interest Carryover Shortfall	0.00
Class B Principal Distributable Amount	90,702.16
Class B Principal Carryover Shortfall	0.00
Trustee distributions	803.41
Standby Servicer distributions	1,566.56
Servicer distributions	59,251.03
Collateral Agent distributions	293.73
Reimbursement Obligations	6,008.39
	95,437.38

CARRYOVER SHORTFALLS FROM PRIOR PERIODS

Class B Principal Carryover Shortfall from previous period	0.00
Class B Interest Carryover Shortfall from previous period	0.00
Interest on Class B Interest Carryover Shortfall	0.00
Interest Carryover on Class B Interest Shortfall	0.00
Interest Earned	0.00
Class A Principal Carryover Shortfall from previous period	0.00

Class A Interest Carryover Shortfall from previous period
Interest on Class A Interest Carryover Shortfall

0.00

0.00

0.00

0.00

Interest Carryover on Class A Interest Shortfall
Interest Earned

0.00

0.00

0.00

CALCULATIONS

DISTRIBUTIONS (PURSUANT TO SECTION 4.6(c) OF THE POOLING AND SERVICING AGREEMENT):

	Use

(i) Standby Fee	1,566.56
Servicing Fee (2.0%)	39,164.11
Additional Servicing Fee Amounts (late fees, prepayment charges, etc.)	20,086.92
Unpaid Standby Fee from prior Collection Periods	0.00
Unpaid Servicing Fee from prior Collection Periods	0.00
(ii) Transition Expenses to Standby Servicer	0.00
(iii) Trustee Fee	293.73
Trustee's out-of-pocket expenses	509.68
Unpaid Trustee Fee from prior Collection Periods	0.00
Unpaid Trustee's out-of-pocket expenses from prior Collection Periods	0.00
(iv) Collateral Agent Fee	293.73
Collateral Agent Expenses	0.00
Unpaid Collateral Agent Fee from prior Collection Periods	0.00
Unpaid Collateral Agent Expenses from prior Collection Periods	0.00
(v)(A) Class A Interest Distributable Amount - Current Month	123,709.64
Prior Month(s) Class A Carryover Shortfall	0.00
Class A Interest Carryover Shortfall	0.00
Interest on Interest Carryover from Prior Months	0.00
Current Month Class A Interest Carryover Shortfall	0.00
Class A Interest Distributable Amount	123,709.64
(viii)(A) Class B Coupon Interest - Unadjusted	9,791.03
Class B Interest Carryover Shortfall - Previous Month(s)	0.00
Interest on B Interest Shortfall - Previous Month(s)	0.00
Interest on Interest Carryover from Prior Months	0.00
Current Month Class B Interest Shortfall	0.00
Adjusted Class B Interest Distributable Amount	9,791.03
(v)(B) Class A Principal Distributable Amount - Current Month	1,723,341.10
Class A Principal Carryover Shortfall - Previous Month(s)	0.00
Current Month Class A Principal Shortfall	0.00
Withdrawal from Spread Account to Cover Shortfall	0.00
Class A Principal Distribution Amount	1,723,341.10
(vi) Certificate Insurer Premium	6,008.39
Certificate Insurer Premium Supplement	0.00
Other Reimbursement Obligations to Certificate Insurer	0.00
(vii) Transition Expenses to successor Servicer	0.00
(B) Class B Principal Distributable Amount - Current Month Unadjusted	90,702.16
Class B Principal Carryover Shortfall - Previous Month(s)	0.00
Current Month Class B Principal Shortfall	0.00
Adjusted Class B Principal Distributable Amount	90,702.16
(C) Excess Interest Amount for Deposit in Spread Account	95,437.38

CERTIFICATE BALANCE	
Class A Beginning of Period Principal Balance	22,323,544.06
Class A Principal Distributions	1,723,341.10
Class A End of Period Principal Balance	20,600,202.96
Class B Beginning of Period Principal Balance	1,174,923.35
Class B Principal Distributable Amount	90,702.16
Class B End of Period Principal Balance BEFORE Spread Account Distributions	1,084,221.19
Withdrawal from Spread Account to Cover B Shortfalls	0.00
Class B End of Period Principal Balance AFTER Spread Account Distributions	1,084,221.19
CLASS A DEFICIENCY - INTEREST	
(i) Total Distribution Amount Available	2,110,904.43
(ii) Current distribution amounts payable pursuant to Section 4.6(c)(i) and (v)A	185,624.37
(iii) Prior month(s) carryover shortfalls	0.00
(iv) Interest on Prior month(s) carryover shortfalls	0.00
(v) Interest on Interest of prior month(s) carryover shortfalls	0.00
If (i) is less than sum of (ii) - (v), there is a Deficiency Claim Amount	NO
Amount Remaining for Further Distribution/(Deficiency)	1,925,280.06
CLASS B DEFICIENCY - INTEREST	
(i) Amounts available to make payments pursuant to Section 4.6(c)(vi) and (x)	1,925,280.06
(ii) Current distribution amounts payable pursuant to Section 4.6(c)(vi) and (x)	9,791.03
(iii) Prior month(s) carryover shortfalls	0.00
(iv) Interest on Prior month(s) carryover shortfalls	0.00
(v) Interest on Interest of prior month(s) carryover shortfalls	0.00
If (i) is less than sum of (ii) - (v), there is a Class B Deficiency	NO
Amount Remaining for Further Distribution/(Deficiency)	1,915,489.03
CLASS A DEFICIENCY - PRINCIPAL	
(i) Amounts available to make payments pursuant to Section 4.6(c)(i) thru (v)A	1,915,489.03
(ii) Current distribution amounts payable pursuant to Section 4.6(c)(i) and (v)B	1,723,341.10
(iii) Prior month(s) carryover shortfalls	0.00
Withdrawal from Spread Account to Cover Shortfall	0.00
If (i) is less than sum of (ii) + (iii), there is a Deficiency Claim Amount	NO
Amount Remaining for Further Distribution/(Deficiency)	192,147.93
OTHER DISTRIBUTIONS	
(i) Amounts available to make payments pursuant to Section 4.6(c)(i) thru (v)A	192,147.93
(vi) Certificate Insurer Premium	6,008.39
(v) Certificate Insurer Premium Supplement	0.00
Deficiency Amount	0.00
Withdrawal from Spread Account to Cover Deficiency	0.00
If (i) is less than (ii), there is a Deficiency Claim Amount	NO
Amount Remaining for Further Distribution/(Deficiency)	186,139.54
CLASS B DEFICIENCY - PRINCIPAL	
(i) Amounts available to make payments pursuant to Section 4.6(c)(vi) and (x)	186,139.54
(ii) Amounts payable pursuant to Section 4.6(c)(vi) and (x)	90,702.16
(iii) Prior month(s) carryover shortfalls	0.00
If (i) is less than sum of (ii) + (iii), there is a Deficiency Claim Amount	NO
Unadjusted Amount Remaining for Further Distribution/(Deficiency)	95,437.38
Withdrawal from Spread Account to B Piece Cover Shortfalls	0.00
Adjusted Amount Remaining for Further Distribution/(Deficiency)	95,437.38
CALCULATIONS	
PERFORMANCE MEASURES	
Calculation of Delinquency Ratio (Current Period)	
Delinquency Amount	
Receivables more than 30 days delinquent	1,199,000.00
Purchased receivables more than 30 days delinquent	0.00
Total	1,199,000.00
Aggregate Gross Principal Balance as of the close of business on the last day of the Collection Period.	23,678,950.47
DELINQUENCY RATIO	5.06%
Calculation of Average Delinquency Ratio	
Delinquency Ratio for most recent Determination Date	5.06%
Delinquency Ratio for second preceding Determination Date	6.94%
Delinquency Ratio for third preceding Determination Date	7.90%
Average Delinquency Ratio	6.63%
CALCULATION OF CUMULATIVE DEFAULT RATIO	
Default Amount	
Principal Balance of Previously Defaulted Receivables	16,771,084.42
Current Period Defaulted Receivables	170,802.66
Total	16,941,887.08
Cumulative Defaulted Receivables	16,941,887.08
Original Pool Balance	88,900,750.37
Cumulative Default Ratio	19.06%
CALCULATION OF CUMULATIVE NET LOSS RATIO	
Calculation of Net Liquidation Losses	
Principal Balance plus accrued and unpaid interest of Liquidated Receivables	330,636.72

Cram Down Losses	0.00
Net Liquidation Proceeds	(163,014.10)
Net Liquidation Losses	167,622.62
Cumulative Previous Net Losses	12,532,943.37
Cumulative Net Losses	12,700,565.99
Original Pool Balance	88,900,750.37

Cumulative Net Loss Ratio 14.29%

ADDITIONAL POOL INFORMATION:

Weighted Average Original Term	54.67
Weighted Average Remaining Term	23.54
Weighted Average Annual Percentage Rate	20.27%

SPREAD ACCOUNT

Spread Account Cap	
10% of Outstanding Certificate Balance	2,168,442.42
15% of Outstanding Certificate Balance	3,252,663.62
Is a Portfolio Performance Test violation continuing? (Y/N)	Y
Has an Insurance Agreement Event of Default occurred? (Y/N)	Y-WAIVED

Cap Amount 20,600,202.96

Spread Account Floor

3% of the Initial Certificate Balance	2,667,022.51
Outstanding Certificate Balance	21,684,424.15
Minimum Floor	100,000.00

Floor Amount 2,667,022.51

Required Spread Account Amount	20,600,202.96
Beginning of Period Spread Account Balance	5,741,772.19
Spread Account Deposit (Withdrawal) from Current Distributions	95,437.38
Transfer (to) from Cross-Collateralized Spread Accounts	17,333.91
Required addition to/(eligible withdrawal from) Spread Account	14,745,659.49
Earnings on Spread Account Balance	20,593.75
Amount of Spread Account deposit (withdrawal)	0.00
Amount of Withdrawal Allocated to B Piece Shortfalls	0.00
Net Spread Account Withdrawal to Seller	0.00
Ending Spread Account Balance	5,875,137.23

IN WITNESS WHEREOF, I, James L. Stock, a responsible officer of Consumer Portfolio Services, Inc., have executed this Servicer's Certificate as of the Determination Date set forth above.

CONSUMER PORTFOLIO SERVICES, INC.

By: /s/ James L. Stock

Name: James L. Stock

Title: Vice President

MONTHLY CERTIFICATEHOLDER STATEMENT
 CPS AUTO GRANTOR TRUST 1996-2
 6.70% ASSET-BACKED CERTIFICATES

Distribution Date 4/15/99
 Collection Period 3/99

Under the Pooling and Servicing Agreement dated as of September 19, 1996 (the "Agreement") by and among CPS Receivables Corp., Consumer Portfolio Services, Inc. as Servicer, and Norwest Bank Minnesota, National Association, as Trustee and as Collateral Agent, the Servicer is required to prepare certain information each month regarding current distributions to Certificateholders and the performance of the Trust during the previous month. The information which is required to be prepared with respect to the Distribution Date and Collection Period listed above is set forth below. Certain of the information is presented on the basis of an original principal amount of \$1,000 per Certificate, and certain other information is presented based upon the aggregate amounts for the Trust as a whole.

A. Information Regarding the Current Monthly Distribution:

1 Certificates.

(a)	The aggregate amount of the distribution to Class A Certificateholders on the Distribution Date set forth above	\$1,930,009.11
(b)	The amount of the distribution set forth in paragraph A.1. (a) above in respect of interest	\$159,164.76
(c)	The amount of the distribution set forth in paragraph A.1. (a) above in respect of principal	\$1,770,844.35
(d)	The amount of the distribution set forth in paragraph A.1. (a) above, per \$1,000 interest	\$22.05
(e)	The amount of the distribution set forth in paragraph A.1. (b) above, per \$1,000 interest	\$1.82
(f)	The amount of the distribution set forth in paragraph A.1. (c) above, per \$1,000 interest	\$20.23
(g)	The aggregate amount of the distribution to Class B Certificateholders on the Distribution Date set forth above	\$200,603.49
(h)	The amount of the distribution set forth in paragraph A.1. (g) above in respect of interest	\$17,974.40
(i)	The amount of the distribution set forth in paragraph A.1. (g) above in respect of principal	\$182,629.09
(j)	Scheduled Payments due in such Collection Period	\$1,381,595.30
(k)	Scheduled Payments collected in such Collection Period	\$1,525,682.27

B. Information Regarding the Performance of the Trust.

1 Pool Balance and Certificate Balances.

(a)	The aggregate Principal Balance of the Receivables as of the close of business on the last day of the preceding Collection Period	\$30,007,495.78
(b)	The aggregate balance of the Certificates as of the close of business on the last day set forth above, after giving effect to payments allocated to principal in paragraph A.1.(c) above	\$28,462,433.07
(c)	The Pool factor as of the close of business on the last day set forth above	0.9485108

2 Servicing Fee and Purchased Receivables.

(a)	The aggregate amount of the Servicing Fee (exclusive of the Standby Fee paid to the Standby Servicer) paid to the Servicer with respect to the Collection Period set forth above	\$67,701.67
(b)	The aggregate amount of the Standby Fee paid to the Standby Servicer with respect to the Collection Period set forth above.	\$2,000.50
(c)	The amount of the payment set forth in paragraph B.2. (a) above per \$1,000 interest	\$0.77
(d)	The amount of the payment set forth in paragraph B.2. (b) above per \$1,000 interest	\$0.02
(e)	The amount of any unpaid Servicing Fee	\$0.00
(f)	The change in the amount of any unpaid Servicing Fee from the prior Distribution Date	\$0.00

The number and aggregate Purchase Amount of

Receivables that became Purchased Receivables during the related Collection Period		
	Number	0
	Aggregate Purchase Amount	\$0.00
3	Payment Shortfalls.	
	(a) The amount of the Interest Carryover shortfall after giving effect to the payments set forth in paragraph A.1. (b) above	\$0.00
	(b) The amount of the Principal Carryover Shortfall after giving effect to the payment set forth in paragraph A.1. (c) above	\$0.00
4	Payahead Account.	
	(a) The aggregate Payahead Balance on the prior Distribution Date	\$19,943.84
	(b) Distributions (to) from Collection Account for Payaheads	\$6,512.58
	(c) Interest earned on Payahead Balances	\$74.13
	(d) Ending Payahead Account Balance	\$26,530.55
5	Spread Account.	
	(a) The Specified Spread Account Balance with respect to such Distribution Date and the Spread Account Balance on the Distribution Date set forth above, after giving effect to distributions made on such Distribution Date	\$26,736,276.61
	Specified Spread Account Balance	\$4,783,267.29
	Spread Account Balance	
	(b) The change in the spread account on the Distribution Date set forth above	\$43,228.29
6	Policy.	
	(a) The amount paid to the Certificateholders under the Policy for such Distribution Date	\$0.00
	(b) The amount distributable to the Certificate Insurer on such Distribution Date	\$7,798.08
7	Losses and Delinquencies.	
	(a) The aggregate amount of Realized Losses on the Distribution Date set forth above	\$366,837.71
	(b) The change in the aggregate amount of Realized Losses from the prior Distribution Date	\$0.00
	(c) The number of Receivables and the aggregate gross amount scheduled to be paid, including unearned finance and other charges, for which Obligor are delinquent between 31 and 59 days	
	Number	80
	Aggregate Gross Amount	\$749,000.00
	(d) The number of Receivables and the aggregate gross amount scheduled to be paid, including unearned finance and other charges, for which Obligor are delinquent 60 days or more	
	Number	89
	Aggregate Gross Amount	\$848,000.00
8	Performance Triggers.	
	(a) Delinquency Ratio	5.12%
	(b) Average Delinquency Ratio	6.70%
	(c) Cumulative Default Ratio	18.59%
	(d) Cumulative Net Loss Ratio	13.99%
	(e) Is a Portfolio Performance Test violation continuing?	Yes
	(f) Has an Insurance Agreement Event of Default occurred?	Yes

CPS AUTO GRANTOR TRUST 1996-2
STATEMENT TO CERTIFICATEHOLDERS

IS THERE A DEFICIENCY CLAIM AMOUNT? NO
DEFICIENCY CLAIM AMOUNT 0.00

INPUTS

GROSS COLLECTION PROCEEDS: 2,237,489.15
LOCK BOX NSF ITEMS: (28,935.00)
TRANSFERS FROM (TO) PAYAHEAD ACCOUNT: (6,512.58)
COLLECTION ACCOUNT INTEREST 7,032.90
PAYAHEAD ACCOUNT INTEREST 74.13
TOTAL COLLECTION PROCEEDS: 2,209,148.60
FOR DISTRIBUTION DATE: 4/15/99
FOR DETERMINATION DATE: 4/8/99
FOR COLLECTION PERIOD: 3/99

COLLATERAL ACTIVITY INFORMATION

PRINCIPAL
Beginning Principal Balance 30,007,495.78
Principal portion of payments collected (non-prepayments) 917,034.34
Prepayments in full allocable to principal 458,279.00
Collections allocable to principal 1,375,313.34
Partial prepayments relating to various contracts or policies 0.00
Liquidation Proceeds allocable to principal 121,895.63
Purchase Amounts allocable to principal 0.00

Total Principal 1,497,208.97
Realized Losses 366,837.71
Cram Down Losses 0.00
Ending Principal Balance 28,143,449.10

INTEREST

Collections allocable to interest 608,647.93
Liquidation Proceeds allocable to interest 0.00
Purchase Amounts allocable to interest 0.00
Recoveries from Liquidated Receivables from prior periods 103,291.70

Total Interest 711,939.63

CERTIFICATE INFORMATION

Beginning of Period Class A Principal Balance 28,507,120.96
Beginning of Period Class B Principal Balance 1,908,785.55

MISCELLANEOUS BALANCES

Beginning of Period Spread Account Balance 4,740,039.00
Additional Servicing Fee Amounts (late fees, prepayment charges, etc.) 17,689.18
Aggregate Payahead Balance 26,456.42
Aggregate Payahead Balance for preceding Distribution Date 19,943.84
Interest Earned on Payahead Balances 74.13
Scheduled Payments due in Collection Period 1,381,595.30
Scheduled Payments collected in Collection Period 1,525,682.27
Aggregate Amount of Realized Losses for preceding Distribution Date 366,837.71

MISCELLANEOUS CURRENT EXPENSES

Trustee's out-of-pocket expenses 280.46
Collateral Agent's expenses 0.00
Transition Expenses to Standby Servicer 0.00
Transition Expenses to successor Servicer 0.00
Other Reimbursement Obligations to Certificate Insurer (non-Premium) 0.00

MISCELLANEOUS UNPAID AMOUNTS FROM PRIOR COLLECTION PERIODS

Unpaid Standby Fee from prior Collection Periods 0.00
Unpaid Servicing Fee from prior Collection Periods 0.00
Unpaid Trustee Fee from prior Collection Periods 0.00
Unpaid Trustee's out-of-pocket expenses from prior Collection Periods 0.00
Unpaid Collateral Agent Fee from prior Collection Periods 0.00
Unpaid Collateral Agent Expenses from prior Collection Periods 0.00

DELINQUENCY INFORMATION

	# of Receivables	Aggregate Gross Amount of Receivables
31 - 59 days delinquent	80	749,000.00
60+ days delinquent	89	848,000.00

PURCHASED RECEIVABLES

# of Receivables	Aggregate Purchase Amt of Receivables
0	0.00

INFORMATION FOR PORTFOLIO PERFORMANCE TESTS

Principal Balance of all Receivables delinquent more than 30 days as of the close of business on the last day of the related Collection Period. 1,597,000.00
Principal Balance of all Receivables that became Purchased Receivables as of the close of business on the last day of the related Collection Period and that were delinquent 30 days or more. 0.00
Principal Balance of all Receivables that became Defaulted Receivables during the related Collection Period. 272,247.27

Delinquency Ratio for second preceding Determination Date 7.13%

Delinquency Ratio for third preceding Determination Date	7.84%
Cumulative Defaults for preceding Determination Date	16,857,998.14
Cumulative Net Losses for preceding Determination Date	12,621,878.84
Is a Portfolio Performance Test violation continuing? (Y/N)	Y
Has an Insurance Agreement Event of Default occurred? (Y/N)	Y-WAIVED

CALCULATIONS

TOTAL DISTRIBUTION AMOUNT

All collections on receivables (incl. amts from payahead, excl. amounts deposited into payahead)	1,983,961.27
Liquidation Proceeds	121,895.63
Recoveries	103,291.70
Purchase Amounts	0.00
Certificate Insurer Optional Deposit pursuant to Section 4.11(iii)	0.00
Investment earnings from Collection Account	0.00
Investment earnings from Payahead Account	0.00

TOTAL DISTRIBUTION AMOUNT 2,209,148.60

DISTRIBUTABLE AMOUNT

Principal Distributable Amount	
Principal portion of payments collected (non-prepayments)	917,034.34
Prepayments in full allocable to principal	458,279.00
Principal Balance of Liquidated Receivables	488,733.34
Purchase Amounts allocable to principal	0.00
Cram Down Losses	0.00

Principal Distributable Amount 1,864,046.68

Class A Principal Distributable Amount	
Principal Distributable Amount	1,864,046.68
Times Class A Percentage (95%)	95%

Certificate Insurer Optional Deposit: Class A Prin Distributable Amt. 0.00

Class A Principal Distributable Amount 1,770,844.35

Class A Interest Distributable Amount	
Beginning of Period Principal Balance of the Certificates	28,507,120.96
Multiplied by Certificate Pass-Through Rate	6.70%
Multiplied by 30/360, or for the first Distribution Date, by 27/360	0.0833333

Class A Interest Distributable Amount 159,164.76

Class B Principal Distributable Amount	
Principal Distributable Amount	1,864,046.68
Times Class B Percentage (5%)	5%

Class B Principal Distributable Amount 93,202.33

Class B Coupon Interest Amount	
Beginning of Period Principal Balance of the Certificates	1,908,785.55
Multiplied by Certificate Pass-Through Rate	11.30%
Multiplied by 30/360, or for the first Distribution Date, by 27/360	0.0833333

Class B Coupon Interest Amount 17,974.40

Class B Excess Interest Amount	
Total Distribution Amount	2,209,148.60
minus	
Class A Principal and Interest Distributable Amount	1,930,009.11
Class A Interest Carryover Shortfall	0.00
Class A Principal Carryover Shortfall	0.00
Class B Coupon Interest	17,974.40
Class B Interest Carryover Shortfall	0.00
Class B Principal Distributable Amount	93,202.33
Class B Principal Carryover Shortfall	408,410.75
Trustee distributions	655.55
Standby Servicer distributions	2,000.50
Servicer distributions	67,701.67
Collateral Agent distributions	380.20
Reimbursement Obligations	7,798.08

0.00

CARRYOVER SHORTFALLS FROM PRIOR PERIODS

Class B Principal Carryover Shortfall from previous period	408,410.75
	408,410.75

Class B Interest Carryover Shortfall from previous period	0.00
Interest on Class B Interest Carryover Shortfall	0.00
	0.00

Interest Carryover on Class B Interest Shortfall	0.00
Interest Earned	0.00
	0.00

Class A Principal Carryover Shortfall from previous period	0.00
	0.00

Class A Interest Carryover Shortfall from previous period
Interest on Class A Interest Carryover Shortfall

0.00
0.00

0.00

Interest Carryover on Class A Interest Shortfall
Interest Earned

0.00
0.00

0.00

CALCULATIONS

DISTRIBUTIONS (PURSUANT TO SECTION 4.6(c) OF THE POOLING AND SERVICING AGREEMENT):

	Use

(i) Standby Fee	2,000.50
Servicing Fee (2.0%)	50,012.49
Additional Servicing Fee Amounts (late fees, prepayment charges, etc.)	17,689.18
Unpaid Standby Fee from prior Collection Periods	0.00
Unpaid Servicing Fee from prior Collection Periods	0.00
(ii) Transition Expenses to Standby Servicer	0.00
(iii) Trustee Fee	375.09
Trustee's out-of-pocket expenses	280.46
Unpaid Trustee Fee from prior Collection Periods	0.00
Unpaid Trustee's out-of-pocket expenses from prior Collection Periods	0.00
(iv) Collateral Agent Fee	380.20
Collateral Agent Expenses	0.00
Unpaid Collateral Agent Fee from prior Collection Periods	0.00
Unpaid Collateral Agent Expenses from prior Collection Periods	0.00
(v)(A) Class A Interest Distributable Amount - Current Month	159,164.76
Prior Month(s) Class A Carryover Shortfall	0.00
Class A Interest Carryover Shortfall	0.00
Interest on Interest Carryover from Prior Months	0.00
Current Month Class A Interest Carryover Shortfall	0.00
Class A Interest Distributable Amount	159,164.76
(viii)(A) Class B Coupon Interest - Unadjusted	17,974.40
Class B Interest Carryover Shortfall - Previous Month(s)	0.00
Interest on B Interest Shortfall - Previous Month(s)	0.00
Interest on Interest Carryover from Prior Months	0.00
Current Month Class B Interest Shortfall	0.00
Adjusted Class B Interest Distributable Amount	17,974.40
(v)(B) Class A Principal Distributable Amount - Current Month	1,770,844.35
Class A Principal Carryover Shortfall - Previous Month(s)	0.00
Current Month Class A Principal Shortfall	0.00
Withdrawal from Spread Account to Cover Shortfall	0.00
Class A Principal Distribution Amount	1,770,844.35
(vi) Certificate Insurer Premium	7,798.08
Certificate Insurer Premium Supplement	0.00
Other Reimbursement Obligations to Certificate Insurer	0.00
(vii) Transition Expenses to successor Servicer	0.00
(B) Class B Principal Distributable Amount - Current Month Unadjusted	93,202.33
Class B Principal Carryover Shortfall - Previous Month(s)	408,410.75
Current Month Class B Principal Shortfall	(318,983.99)
Adjusted Class B Principal Distributable Amount	182,629.09
(C) Excess Interest Amount for Deposit in Spread Account	0.00

CERTIFICATE BALANCE	
Class A Beginning of Period Principal Balance	28,507,120.96
Class A Principal Distributions	1,770,844.35
Class A End of Period Principal Balance	26,736,276.61
Class B Beginning of Period Principal Balance	1,908,785.55
Class B Principal Distributable Amount	182,629.09
Class B End of Period Principal Balance BEFORE Spread Account Distributions	1,726,156.46
Withdrawal from Spread Account to Cover B Shortfalls	0.00
Class B End of Period Principal Balance AFTER Spread Account Distributions	1,726,156.46
CLASS A DEFICIENCY - INTEREST	
(i) Total Distribution Amount Available	2,209,148.60
(ii) Current distribution amounts payable pursuant to Section 4.6(c)(i) and (v)A	229,902.68
(iii) Prior month(s) carryover shortfalls	0.00
(iv) Interest on Prior month(s) carryover shortfalls	0.00
(v) Interest on Interest of prior month(s) carryover shortfalls	0.00
If (i) is less than sum of (ii) - (v), there is a Deficiency Claim Amount	NO
Amount Remaining for Further Distribution/(Deficiency)	1,979,245.92
CLASS B DEFICIENCY - INTEREST	
(i) Amounts available to make payments pursuant to Section 4.6(c)(vi) and (x)	1,979,245.92
(ii) Current distribution amounts payable pursuant to Section 4.6(c)(vi) and (x)	17,974.40
(iii) Prior month(s) carryover shortfalls	0.00
(iv) Interest on Prior month(s) carryover shortfalls	0.00
(v) Interest on Interest of prior month(s) carryover shortfalls	0.00
If (i) is less than sum of (ii) - (v), there is a Class B Deficiency	NO
Amount Remaining for Further Distribution/(Deficiency)	1,961,271.52
CLASS A DEFICIENCY - PRINCIPAL	
(i) Amounts available to make payments pursuant to Section 4.6(c)(i) thru (v)A	1,961,271.52
(ii) Current distribution amounts payable pursuant to Section 4.6(c)(i) and (v)B	1,770,844.35
(iii) Prior month(s) carryover shortfalls	0.00
Withdrawal from Spread Account to Cover Shortfall	0.00
If (i) is less than sum of (ii) + (iii), there is a Deficiency Claim Amount	NO
Amount Remaining for Further Distribution/(Deficiency)	190,427.17
OTHER DISTRIBUTIONS	
(i) Amounts available to make payments pursuant to Section 4.6(c)(i) thru (v)A	190,427.17
(vi) Certificate Insurer Premium	7,798.08
(v) Certificate Insurer Premium Supplement	0.00
Deficiency Amount	0.00
Withdrawal from Spread Account to Cover Deficiency	0.00
If (i) is less than (ii), there is a Deficiency Claim Amount	NO
Amount Remaining for Further Distribution/(Deficiency)	189,629.09
CLASS B DEFICIENCY - PRINCIPAL	
(i) Amounts available to make payments pursuant to Section 4.6(c)(vi) and (x)	189,629.09
(ii) Amounts payable pursuant to Section 4.6(c)(vi) and (x)	93,202.33
(iii) Prior month(s) carryover shortfalls	408,410.75
If (i) is less than sum of (ii) + (iii), there is a Deficiency Claim Amount	YES
Unadjusted Amount Remaining for Further Distribution/(Deficiency)	(318,983.99)
Withdrawal from Spread Account to B Piece Cover Shortfalls	0.00
Adjusted Amount Remaining for Further Distribution/(Deficiency)	(318,983.99)
CALCULATIONS	
PERFORMANCE MEASURES	
Calculation of Delinquency Ratio (Current Period)	
Delinquency Amount	
Receivables more than 30 days delinquent	1,597,000.00
Purchased receivables more than 30 days delinquent	0.00
Total	1,597,000.00
Aggregate Gross Principal Balance as of the close of business on the last day of the Collection Period.	31,198,777.01
DELINQUENCY RATIO	5.12%
Calculation of Average Delinquency Ratio	
Delinquency Ratio for most recent Determination Date	5.12%
Delinquency Ratio for second preceding Determination Date	7.13%
Delinquency Ratio for third preceding Determination Date	7.84%
Average Delinquency Ratio	6.70%
CALCULATION OF CUMULATIVE DEFAULT RATIO	
Default Amount	
Principal Balance of Previously Defaulted Receivables	16,857,998.14
Current Period Defaulted Receivables	272,247.27
Total	17,130,245.41
Cumulative Defaulted Receivables	17,130,245.41
Original Pool Balance	92,129,299.54
Cumulative Default Ratio	18.59%
CALCULATION OF CUMULATIVE NET LOSS RATIO	
Calculation of Net Liquidation Losses	
Principal Balance plus accrued and unpaid interest of Liquidated Receivables	488,733.34

Cram Down Losses	0.00
Net Liquidation Proceeds	(225,187.33)
Net Liquidation Losses	263,546.01
Cumulative Previous Net Losses	12,621,878.84
Cumulative Net Losses	12,885,424.85
Original Pool Balance	92,129,299.54

Cumulative Net Loss Ratio 13.99%

ADDITIONAL POOL INFORMATION:

Weighted Average Original Term	55.54
Weighted Average Remaining Term	27.06
Weighted Average Annual Percentage Rate	20.42%

SPREAD ACCOUNT

Spread Account Cap	
10% of Outstanding Certificate Balance	2,846,243.31
15% of Outstanding Certificate Balance	4,269,364.96
Is a Portfolio Performance Test violation continuing? (Y/N)	Y
Has an Insurance Agreement Event of Default occurred? (Y/N)	Y-WAIVED

Cap Amount 26,736,276.61

Spread Account Floor

3% of the Initial Certificate Balance	2,763,878.99
Outstanding Certificate Balance	28,462,433.07
Minimum Floor	100,000.00

Floor Amount 2,763,878.99

Required Spread Account Amount	26,736,276.61
Beginning of Period Spread Account Balance	4,740,039.00
Spread Account Deposit (Withdrawal) from Current Distributions	0.00
Transfer (to) from Cross-Collateralized Spread Accounts	25,842.42
Required addition to/(eligible withdrawal from) Spread Account	21,970,395.19
Earnings on Spread Account Balance	17,385.87
Amount of Spread Account deposit (withdrawal)	0.00
Amount of Withdrawal Allocated to B Piece Shortfalls	0.00
Net Spread Account Withdrawal to Seller	0.00
Ending Spread Account Balance	4,783,267.29

IN WITNESS WHEREOF, I, James L. Stock, a responsible officer of Consumer Portfolio Services, Inc., have executed this Servicer's Certificate as of the Determination Date set forth above.

CONSUMER PORTFOLIO SERVICES, INC.

By: /s/ James L. Stock

Name: James L. Stock

Title: Vice President

MONTHLY CERTIFICATEHOLDER STATEMENT
 CPS AUTO GRANTOR TRUST 1996-3
 6.30% ASSET-BACKED CERTIFICATES

Distribution Date
 Collection Period

4/15/99
 3/99

Under the Pooling and Servicing Agreement dated as of December 19, 1996 (the "Agreement") by and among CPS Receivables Corp., Consumer Portfolio Services, Inc. as Servicer, and Norwest Bank Minnesota, National Association, as Trustee and as Collateral Agent, the Servicer is required to prepare certain information each month regarding current distributions to Certificateholders and the performance of the Trust during the previous month. The information which is required to be prepared with respect to the Distribution Date and Collection Period listed above is set forth below. Certain of the information is presented on the basis of an original principal amount of \$1,000 per Certificate, and certain other information is presented based upon the aggregate amounts for the Trust as a whole.

A. Information Regarding the Current Monthly Distribution:

1 Certificates.

(a)	The aggregate amount of the distribution to Class A Certificateholders on the Distribution Date set forth above	\$2,240,922.57
(b)	The amount of the distribution set forth in paragraph A.1. (a) above in respect of interest	\$181,479.93
(c)	The amount of the distribution set forth in in paragraph A.1. (a) above in respect of principal	\$2,059,442.64
(d)	The amount of the distribution set forth in paragraph A.1. (a) above, per \$1,000 interest	\$25.40
(e)	The amount of the distribution set forth in paragraph A.1. (b) above, per \$1,000 interest	\$2.06
(f)	The amount of the distribution set forth in paragraph A.1. (c) above, per \$1,000 interest	\$23.35
(g)	The aggregate amount of the distribution to Class B Certificateholders on the Distribution Date set forth above	\$266,518.15
(h)	The amount of the distribution set forth in paragraph A.1. (g) above in respect of interest	\$20,506.82
(i)	The amount of the distribution set forth in in paragraph A.1. (g) above in respect of principal	\$246,011.33
(j)	Scheduled Payments due in such Collection Period	\$1,524,702.89
(k)	Scheduled Payments collected in such Collection Period	\$1,765,458.52

B. Information Regarding the Performance of the Trust.

1 Pool Balance and Certificate Balances.

(a)	The aggregate Principal Balance of the Receivables as of the close of business on the last day of the preceding Collection Period	\$36,386,954.35
(b)	The aggregate balance of the Certificates as of the close of business on the last day set forth above, after giving effect to payments allocated to principal in paragraph A.1.(c) above	\$34,686,603.85
(c)	The Pool factor as of the close of business on the last day set forth above	0.9532703

2 Servicing Fee and Purchased Receivables.

(a)	The aggregate amount of the Servicing Fee (exclusive of the Standby Fee paid to the Standby Servicer) paid to the Servicer with respect to the Collection Period set forth above	\$81,511.19
(b)	The aggregate amount of the Standby Fee paid to the Standby Servicer with respect to the Collection Period set forth above.	\$2,425.80
(c)	The amount of the payment set forth in paragraph B.2. (a) above per \$1,000 interest	\$0.92
(d)	The amount of the payment set forth in paragraph B.2. (b) above per \$1,000 interest	\$0.03
(e)	The amount of any unpaid Servicing Fee	\$0.00
(f)	The change in the amount of any unpaid Servicing Fee from the prior Distribution Date	\$0.00

The number and aggregate Purchase Amount of Receivables that became Purchased Receivables during the related Collection Period

	Number	0
	Aggregate Purchase Amount	\$0.00
3	Payment Shortfalls.	
	(a) The amount of the Interest Carryover shortfall after giving effect to the payments set forth in paragraph A.1. (b) above	\$0.00
	(b) The amount of the Principal Carryover Shortfall after giving effect to the payment set forth in paragraph A.1. (c) above	\$0.00
4	Payahead Account.	
	(a) The aggregate Payahead Balance on the prior Distribution Date	\$16,701.54
	(b) Distributions (to) from Collection Account for Payaheads	\$8,013.34
	(c) Interest earned on Payahead Balances	\$64.57
	(d) Ending Payahead Account Balance	\$24,779.45
5	Spread Account.	
	(a) The Specified Spread Account Balance with respect to such Distribution Date and the Spread Account Balance on the Distribution Date set forth above, after giving effect to distributions made on such Distribution Date	
	Specified Spread Account Balance	\$9,752,449.19
	Spread Account Balance	\$5,978,099.99
	(b) The change in the spread account on the Distribution Date set forth above	\$26,416.77
6	Policy.	
	(a) The amount paid to the Certificateholders under the Policy for such Distribution Date	\$0.00
	(b) The amount distributable to the Certificate Insurer on such Distribution Date	\$9,481.55
7	Losses and Delinquencies.	
	(a) The aggregate amount of Realized Losses on the Distribution Date set forth above	\$462,262.99
	(b) The change in the aggregate amount of Realized Losses from the prior Distribution Date	\$0.00
	(c) The number of Receivables and the aggregate gross amount scheduled to be paid, including unearned finance and other charges, for which Obligor are delinquent between 31 and 59 days	
	Number	93
	Aggregate Gross Amount	\$861,000.00
	(d) The number of Receivables and the aggregate gross amount scheduled to be paid, including unearned finance and other charges, for which Obligor are delinquent 60 days or more	
	Number	101
	Aggregate Gross Amount	\$1,014,000.00
8	Performance Triggers.	
	(a) Delinquency Ratio	4.89%
	(b) Average Delinquency Ratio	6.54%
	(c) Cumulative Default Ratio	17.07%
	(d) Cumulative Net Loss Ratio	13.77%
	(e) Is a Portfolio Performance Test violation continuing?	Yes
	(f) Has an Insurance Agreement Event of Default occurred?	Yes

CPS AUTO GRANTOR TRUST 1996-3
STATEMENT TO CERTIFICATEHOLDERS

IS THERE A DEFICIENCY CLAIM AMOUNT? NO
DEFICIENCY CLAIM AMOUNT 0.00

INPUTS

GROSS COLLECTION PROCEEDS: 2,627,542.37
LOCK BOX NSF ITEMS: (25,342.87)
TRANSFERS FROM (TO) PAYAHEAD ACCOUNT: (8,013.34)
COLLECTION ACCOUNT INTEREST 7,877.79
PAYAHEAD ACCOUNT INTEREST 64.57
TOTAL COLLECTION PROCEEDS: 2,602,128.52
FOR DISTRIBUTION DATE: 4/15/99
FOR DETERMINATION DATE: 4/8/99
FOR COLLECTION PERIOD: 3/99

COLLATERAL ACTIVITY INFORMATION

PRINCIPAL
Beginning Principal Balance 36,386,954.35
Principal portion of payments collected (non-prepayments) 966,044.94
Prepayments in full allocable to principal 614,277.00
Collections allocable to principal 1,580,321.94
Partial prepayments relating to various contracts or policies 0.00
Liquidation Proceeds allocable to principal 125,249.43
Purchase Amounts allocable to principal 0.00

Total Principal 1,705,571.37
Realized Losses 462,262.99
Cram Down Losses 0.00
Ending Principal Balance 34,219,119.99

INTEREST

Collections allocable to interest 799,413.58
Liquidation Proceeds allocable to interest 0.00
Purchase Amounts allocable to interest 0.00
Recoveries from Liquidated Receivables from prior periods 97,143.57

Total Interest 896,557.15

CERTIFICATE INFORMATION

Beginning of Period Class A Principal Balance 34,567,606.60
Beginning of Period Class B Principal Balance 2,424,451.22

MISCELLANEOUS BALANCES

Beginning of Period Spread Account Balance 5,951,683.22
Additional Servicing Fee Amounts (late fees, prepayment charges, etc.) 20,866.27
Aggregate Payahead Balance 24,714.88
Aggregate Payahead Balance for preceding Distribution Date 16,701.54
Interest Earned on Payahead Balances 64.57
Scheduled Payments due in Collection Period 1,524,702.89
Scheduled Payments collected in Collection Period 1,765,458.52
Aggregate Amount of Realized Losses for preceding Distribution Date 462,262.99

MISCELLANEOUS CURRENT EXPENSES

Trustee's out-of-pocket expenses 352.02
Collateral Agent's expenses 0.00
Transition Expenses to Standby Servicer 0.00
Transition Expenses to successor Servicer 0.00
Other Reimbursement Obligations to Certificate Insurer (non-Premium) 0.00

MISCELLANEOUS UNPAID AMOUNTS FROM PRIOR COLLECTION PERIODS

Unpaid Standby Fee from prior Collection Periods 0.00
Unpaid Servicing Fee from prior Collection Periods 0.00
Unpaid Trustee Fee from prior Collection Periods 0.00
Unpaid Trustee's out-of-pocket expenses from prior Collection Periods 0.00
Unpaid Collateral Agent Fee from prior Collection Periods 0.00
Unpaid Collateral Agent Expenses from prior Collection Periods 0.00

DELINQUENCY INFORMATION

	# of Receivables	Aggregate Gross Amount of Receivables
31 - 59 days delinquent	93	861,000.00
60+ days delinquent	101	1,014,000.00

PURCHASED RECEIVABLES

# of Receivables	Aggregate Purchase Amt of Receivables
0	0.00

INFORMATION FOR PORTFOLIO PERFORMANCE TESTS

Principal Balance of all Receivables delinquent more than 30 days as of the close of business on the last day of the related Collection Period. 1,875,000.00
Principal Balance of all Receivables that became Purchased Receivables as of the close of business on the last day of the related Collection Period and that were delinquent 30 days or more. 0.00
Principal Balance of all Receivables that became Defaulted Receivables during the related Collection Period. 331,039.76

Delinquency Ratio for second preceding Determination Date	6.92%
Delinquency Ratio for third preceding Determination Date	7.81%
Cumulative Defaults for preceding Determination Date	15,523,231.12
Cumulative Net Losses for preceding Determination Date	12,424,416.58
Is a Portfolio Performance Test violation continuing? (Y/N)	Y
Has an Insurance Agreement Event of Default occurred? (Y/N)	Y-WAIVED

CALCULATIONS

TOTAL DISTRIBUTION AMOUNT

All collections on receivables (incl. amts from payahead, excl. amounts deposited into payahead)	2,379,735.52
Liquidation Proceeds	125,249.43
Recoveries	97,143.57
Purchase Amounts	0.00
Certificate Insurer Optional Deposit pursuant to Section 4.11(iii)	0.00
Investment earnings from Collection Account	0.00
Investment earnings from Payahead Account	0.00

TOTAL DISTRIBUTION AMOUNT 2,602,128.52

DISTRIBUTABLE AMOUNT

Principal Distributable Amount	
Principal portion of payments collected (non-prepayments)	966,044.94
Prepayments in full allocable to principal	614,277.00
Principal Balance of Liquidated Receivables	587,512.42
Purchase Amounts allocable to principal	0.00
Cram Down Losses	0.00

Principal Distributable Amount 2,167,834.36

Class A Principal Distributable Amount
Principal Distributable Amount 2,167,834.36
Times Class A Percentage (95%) 95%

Certificate Insurer Optional Deposit: Class A Prin Distributable Amt. 0.00

Class A Principal Distributable Amount 2,059,442.64

Class A Interest Distributable Amount
Beginning of Period Principal Balance of the Certificates 34,567,606.60
Multiplied by Certificate Pass-Through Rate 6.30%
Multiplied by 30/360, or for the first Distribution Date, by 27/360 0.0833333

Class A Interest Distributable Amount 181,479.93

Class B Principal Distributable Amount
Principal Distributable Amount 2,167,834.36
Times Class B Percentage (5%) 5%

Class B Principal Distributable Amount 108,391.72

Class B Coupon Interest Amount
Beginning of Period Principal Balance of the Certificates 2,424,451.22
Multiplied by Certificate Pass-Through Rate 10.15%
Multiplied by 30/360, or for the first Distribution Date, by 27/360 0.0833333

Class B Coupon Interest Amount 20,506.82

Class B Excess Interest Amount
Total Distribution Amount 2,602,128.52
minus
Class A Principal and Interest Distributable Amount 2,240,922.57
Class A Interest Carryover Shortfall 0.00
Class A Principal Carryover Shortfall 0.00
Class B Coupon Interest 20,506.82
Class B Interest Carryover Shortfall 0.00
Class B Principal Distributable Amount 108,391.72
Class B Principal Carryover Shortfall 605,103.49
Trustee distributions 806.86
Standby Servicer distributions 2,425.80
Servicer distributions 81,511.19
Collateral Agent distributions 462.40
Reimbursement Obligations 9,481.55

0.00

CARRYOVER SHORTFALLS FROM PRIOR PERIODS

Class B Principal Carryover Shortfall from previous period 605,103.49
605,103.49

Class B Interest Carryover Shortfall from previous period 0.00
Interest on Class B Interest Carryover Shortfall 0.00

0.00

Interest Carryover on Class B Interest Shortfall 0.00
Interest Earned 0.00

0.00

Class A Principal Carryover Shortfall from previous period 0.00

Class A Interest Carryover Shortfall from previous period
Interest on Class A Interest Carryover Shortfall

0.00

0.00

0.00

0.00

Interest Carryover on Class A Interest Shortfall
Interest Earned

0.00

0.00

0.00

CALCULATIONS

DISTRIBUTIONS (PURSUANT TO SECTION 4.6(c) OF THE POOLING AND SERVICING AGREEMENT):

	Use

(i) Standby Fee	2,425.80
Servicing Fee (2.0%)	60,644.92
Additional Servicing Fee Amounts (late fees, prepayment charges, etc.)	20,866.27
Unpaid Standby Fee from prior Collection Periods	0.00
Unpaid Servicing Fee from prior Collection Periods	0.00
(ii) Transition Expenses to Standby Servicer	0.00
(iii) Trustee Fee	454.84
Trustee's out-of-pocket expenses	352.02
Unpaid Trustee Fee from prior Collection Periods	0.00
Unpaid Trustee's out-of-pocket expenses from prior Collection Periods	0.00
(iv) Collateral Agent Fee	462.40
Collateral Agent Expenses	0.00
Unpaid Collateral Agent Fee from prior Collection Periods	0.00
Unpaid Collateral Agent Expenses from prior Collection Periods	0.00
(v)(A) Class A Interest Distributable Amount - Current Month	181,479.93
Prior Month(s) Class A Carryover Shortfall	0.00
Class A Interest Carryover Shortfall	0.00
Interest on Interest Carryover from Prior Months	0.00
Current Month Class A Interest Carryover Shortfall	0.00
Class A Interest Distributable Amount	181,479.93
(viii)(A) Class B Coupon Interest - Unadjusted	20,506.82
Class B Interest Carryover Shortfall - Previous Month(s)	0.00
Interest on B Interest Shortfall - Previous Month(s)	0.00
Interest on Interest Carryover from Prior Months	0.00
Current Month Class B Interest Shortfall	0.00
Adjusted Class B Interest Distributable Amount	20,506.82
(v)(B) Class A Principal Distributable Amount - Current Month	2,059,442.64
Class A Principal Carryover Shortfall - Previous Month(s)	0.00
Current Month Class A Principal Shortfall	0.00
Withdrawal from Spread Account to Cover Shortfall	0.00
Class A Principal Distribution Amount	2,059,442.64
(vi) Certificate Insurer Premium	9,481.55
Certificate Insurer Premium Supplement	0.00
Other Reimbursement Obligations to Certificate Insurer	0.00
(vii) Transition Expenses to successor Servicer	0.00
(B) Class B Principal Distributable Amount - Current Month Unadjusted	108,391.72
Class B Principal Carryover Shortfall - Previous Month(s)	605,103.49
Current Month Class B Principal Shortfall	(467,483.88)
Adjusted Class B Principal Distributable Amount	246,011.33
(C) Excess Interest Amount for Deposit in Spread Account	0.00

CERTIFICATE BALANCE	
Class A Beginning of Period Principal Balance	34,567,606.60
Class A Principal Distributions	2,059,442.64
Class A End of Period Principal Balance	32,508,163.96
Class B Beginning of Period Principal Balance	2,424,451.22
Class B Principal Distributable Amount	246,011.33
Class B End of Period Principal Balance BEFORE Spread Account Distributions	2,178,439.89
Withdrawal from Spread Account to Cover B Shortfalls	0.00
Class B End of Period Principal Balance AFTER Spread Account Distributions	2,178,439.89
CLASS A DEFICIENCY - INTEREST	
(i) Total Distribution Amount Available	2,602,128.52
(ii) Current distribution amounts payable pursuant to Section 4.6(c) (i) and (v)A	266,686.18
(iii) Prior month(s) carryover shortfalls	0.00
(iv) Interest on Prior month(s) carryover shortfalls	0.00
(v) Interest on Interest of prior month(s) carryover shortfalls	0.00
If (i) is less than sum of (ii) - (v), there is a Deficiency Claim Amount	NO
Amount Remaining for Further Distribution/(Deficiency)	2,335,442.34
CLASS B DEFICIENCY - INTEREST	
(i) Amounts available to make payments pursuant to Section 4.6(c) (vi) and (x)	2,335,442.34
(ii) Current distribution amounts payable pursuant to Section 4.6(c) (vi) and (x)	20,506.82
(iii) Prior month(s) carryover shortfalls	0.00
(iv) Interest on Prior month(s) carryover shortfalls	0.00
(v) Interest on Interest of prior month(s) carryover shortfalls	0.00
If (i) is less than sum of (ii) - (v), there is a Class B Deficiency	NO
Amount Remaining for Further Distribution/(Deficiency)	2,314,935.52
CLASS A DEFICIENCY - PRINCIPAL	
(i) Amounts available to make payments pursuant to Section 4.6(c) (i) thru (v)A	2,314,935.52
(ii) Current distribution amounts payable pursuant to Section 4.6(c)(i) and (v)B	2,059,442.64
(iii) Prior month(s) carryover shortfalls	0.00
Withdrawal from Spread Account to Cover Shortfall	0.00
If (i) is less than sum of (ii) + (iii), there is a Deficiency Claim Amount	NO
Amount Remaining for Further Distribution/(Deficiency)	255,492.88
OTHER DISTRIBUTIONS	
(i) Amounts available to make payments pursuant to Section 4.6(c)(i) thru (v)A	255,492.88
(vi) Certificate Insurer Premium	9,481.44
(v) Certificate Insurer Premium Supplement	0.00
Deficiency Amount	0.00
Withdrawal from Spread Account to Cover Deficiency	0.00
If (i) is less than (ii), there is a Deficiency Claim Amount	NO
Amount Remaining for Further Distribution/(Deficiency)	246,011.33
CLASS B DEFICIENCY - PRINCIPAL	
(i) Amounts available to make payments pursuant to Section 4.6(c)(vi) and (x)	246,011.33
(ii) Amounts payable pursuant to Section 4.6(c)(vi) and (x)	108,391.72
(iii) Prior month(s) carryover shortfalls	605,103.49
If (i) is less than sum of (ii) + (iii), there is a Deficiency Claim Amount	YES
Unadjusted Amount Remaining for Further Distribution/(Deficiency)	(467,483.88)
Withdrawal from Spread Account to B Piece Cover Shortfalls	0.00
Adjusted Amount Remaining for Further Distribution/(Deficiency)	(467,483.88)
CALCULATIONS	
PERFORMANCE MEASURES	
Calculation of Delinquency Ratio (Current Period)	
Delinquency Amount	
Receivables more than 30 days delinquent	1,875,000.00
Purchased receivables more than 30 days delinquent	0.00
Total	1,875,000.00
Aggregate Gross Principal Balance as of the close of business on the last day of the Collection Period.	38,363,733.30
DELINQUENCY RATIO	4.89%
Calculation of Average Delinquency Ratio	
Delinquency Ratio for most recent Determination Date	4.89%
Delinquency Ratio for second preceding Determination Date	6.92%
Delinquency Ratio for third preceding Determination Date	7.81%
Average Delinquency Ratio	6.54%
CALCULATION OF CUMULATIVE DEFAULT RATIO	
Default Amount	
Principal Balance of Previously Defaulted Receivables	15,523,231.12
Current Period Defaulted Receivables	331,039.76
Total	15,854,270.88
Cumulative Defaulted Receivables	15,854,270.88
Original Pool Balance	92,857,811.12
Cumulative Default Ratio	17.07%
CALCULATION OF CUMULATIVE NET LOSS RATIO	
Calculation of Net Liquidation Losses	
Principal Balance plus accrued and unpaid interest of Liquidated Receivables	587,512.42

Cram Down Losses	0.00
Net Liquidation Proceeds	(222,393.00)
Net Liquidation Losses	365,119.42
Cumulative Previous Net Losses	12,424,416.58
Cumulative Net Losses	12,789,536.00
Original Pool Balance	92,857,811.12

Cumulative Net Loss Ratio 13.77%

ADDITIONAL POOL INFORMATION:

Weighted Average Original Term	56.03
Weighted Average Remaining Term	30.16
Weighted Average Annual Percentage Rate	20.46%

SPREAD ACCOUNT

Spread Account Cap	
10% of Outstanding Certificate Balance	3,468,660.38
15% of Outstanding Certificate Balance	5,202,990.58
Is a Portfolio Performance Test violation continuing? (Y/N)	Y
Has an Insurance Agreement Event of Default occurred? (Y/N)	Y-WAIVED

Cap Amount 9,752,449.19

Spread Account Floor

3% of the Initial Certificate Balance	2,785,734.33
Outstanding Certificate Balance	34,686,603.85
Minimum Floor	100,000.00

Floor Amount 2,785,734.33

Required Spread Account Amount	9,752,449.19
Beginning of Period Spread Account Balance	5,951,683.22
Spread Account Deposit (Withdrawal) from Current Distributions	0.00
Transfer (to) from Cross-Collateralized Spread Accounts	4,443.05
Required addition to/(eligible withdrawal from) Spread Account	3,796,322.92
Earnings on Spread Account Balance	21,973.72
Amount of Spread Account deposit (withdrawal)	0.00
Amount of Withdrawal Allocated to B Piece Shortfalls	0.00
Net Spread Account Withdrawal to Seller	0.00
Ending Spread Account Balance	5,978,099.99

IN WITNESS WHEREOF, I, James L. Stock, a responsible officer of Consumer Portfolio Services, Inc., have executed this Servicer's Certificate as of the Determination Date set forth above.

CONSUMER PORTFOLIO SERVICES, INC.

By: /s/ James L. Stock

Name: James L. Stock

Title: Vice President

MONTHLY CERTIFICATEHOLDER STATEMENT
 CPS AUTO GRANTOR TRUST 1997-1
 6.55% ASSET-BACKED CERTIFICATES

Distribution Date 4/16/99
 Collection Period 3/99

Under the Pooling and Servicing Agreement dated as of March 17, 1997 (the "Agreement") by and among CPS Receivables Corp., Consumer Portfolio Services, Inc. as Servicer, and Norwest Bank Minnesota, National Association, as Trustee and as Collateral Agent, the Servicer is required to prepare certain information each month regarding current distributions to Certificateholders and the performance of the Trust during the previous month. The information which is required to be prepared with respect to the Distribution Date and Collection Period listed above is set forth below. Certain of the information is presented on the basis of an original principal amount of \$1,000 per Certificate, and certain other information is presented based upon the aggregate amounts for the Trust as a whole.

A. Information Regarding the Current Monthly Distribution:

1 Certificates.

(a)	The aggregate amount of the distribution to Class A Certificateholders on the Distribution Date set forth above	\$2,492,932.52
(b)	The amount of the distribution set forth in paragraph A.1. (a) above in respect of interest	\$235,452.89
(c)	The amount of the distribution set forth in in paragraph A.1. (a) above in respect of principal	\$2,257,479.63
(d)	The amount of the distribution set forth in paragraph A.1. (a) above, per \$1,000 interest	\$25.64
(e)	The amount of the distribution set forth in paragraph A.1. (b) above, per \$1,000 interest	\$2.42
(f)	The amount of the distribution set forth in paragraph A.1. (c) above, per \$1,000 interest	\$23.22
(g)	The aggregate amount of the distribution to Class B Certificateholders on the Distribution Date set forth above	\$338,673.29
(h)	The amount of the distribution set forth in paragraph A.1. (g) above in respect of interest	\$30,920.38
(i)	The amount of the distribution set forth in in paragraph A.1. (g) above in respect of principal	\$307,752.91
(j)	Scheduled Payments due in such Collection Period	\$1,777,615.54
(k)	Scheduled Payments collected in such Collection Period	\$2,058,342.38

B. Information Regarding the Performance of the Trust.

1 Pool Balance and Certificate Balances.

(a)	The aggregate Principal Balance of the Receivables as of the close of business on the last day of the preceding Collection Period	\$45,406,745.49
(b)	The aggregate balance of the Certificates as of the close of business on the last day set forth above, after giving effect to payments allocated to principal in paragraph A.1.(c) above	\$43,753,375.51
(c)	The Pool factor as of the close of business on the last day set forth above	0.9635876

2 Servicing Fee and Purchased Receivables.

(a)	The aggregate amount of the Servicing Fee (exclusive of the Standby Fee paid to the Standby Servicer) paid to the Servicer with respect to the Collection Period set forth above	\$98,106.59
(b)	The aggregate amount of the Standby Fee paid to the Standby Servicer with respect to the Collection Period set forth above.	\$3,027.12
(c)	The amount of the payment set forth in paragraph B.2. (a) above per \$1,000 interest	\$1.01
(d)	The amount of the payment set forth in paragraph B.2. (b) above per \$1,000 interest	\$0.03
(e)	The amount of any unpaid Servicing Fee	\$0.00
(f)	The change in the amount of any unpaid Servicing Fee from the prior Distribution Date	\$0.00

The number and aggregate Purchase Amount of Receivables that became Purchased Receivables during the related Collection Period

	Number	0
	Aggregate Purchase Amount	\$0.00
3	Payment Shortfalls.	
	(a) The amount of the Interest Carryover shortfall after giving effect to the payments set forth in paragraph A.1. (b) above	\$0.00
	(b) The amount of the Principal Carryover Shortfall after giving effect to the payment set forth in paragraph A.1. (c) above	\$0.00
4	Payahead Account.	
	(a) The aggregate Payahead Balance on the prior Distribution Date	\$20,686.51
	(b) Distributions (to) from Collection Account for Payaheads	\$7,622.49
	(c) Interest earned on Payahead Balances	\$264.69
	(d) Ending Payahead Account Balance	\$28,573.69
5	Spread Account.	
	(a) The Specified Spread Account Balance with respect to such Distribution Date and the Spread Account Balance on the Distribution Date set forth above, after giving effect to distributions made on such Distribution Date	
	Specified Spread Account Balance	\$12,263,678.57
	Spread Account Balance	\$7,151,394.12
	(b) The change in the spread account on the Distribution Date set forth above	\$31,729.59
6	Policy	
	(a) The amount paid to the Certificateholders under the Policy for such Distribution Date	\$0.00
	(b) The amount distributable to the Certificate Insurer on such Distribution Date	\$11,923.02
7	Losses and Delinquencies.	
	(a) The aggregate amount of Realized Losses on the Distribution Date set forth above	\$477,251.27
	(b) The change in the aggregate amount of Realized Losses from the prior Distribution Date	\$0.00
	(c) The number of Receivables and the aggregate gross amount scheduled to be paid, including unearned finance and other charges, for which Obligor are delinquent between 31 and 59 days	
	Number	102
	Aggregate Gross Amount	\$1,081,000.00
	(d) The number of Receivables and the aggregate gross amount scheduled to be paid, including unearned finance and other charges, for which Obligor are delinquent 60 days or more	
	Number	125
	Aggregate Gross Amount	\$1,446,000.00
8	Performance Triggers.	
	(a) Delinquency Ratio	5.22%
	(b) Average Delinquency Ratio	7.19%
	(c) Cumulative Default Ratio	17.31%
	(d) Cumulative Net Loss Ratio	13.50%
	(e) Is a Portfolio Performance Test violation continuing?	Yes
	(f) Has an Insurance Agreement Event of Default occurred?	Yes

CPS AUTO GRANTOR TRUST 1997-1
STATEMENT TO CERTIFICATEHOLDERS

IS THERE A DEFICIENCY CLAIM AMOUNT? NO
DEFICIENCY CLAIM AMOUNT 0.00

INPUTS

Gross Collection Proceeds:	2,969,235.06
Lock Box NSF Items:	(25,484.17)
Transfers from (to) Payahead Account:	(7,622.49)
Collection Account Interest	9,837.23
Payahead Account Interest	264.69
Total Collection Proceeds:	2,946,230.32
For Distribution Date:	4/15/99
For Determination Date:	3/8/99
For Collection Period:	3/99

COLLATERAL ACTIVITY INFORMATION

Principal		
Beginning Principal Balance	45,406,745.49	
Principal portion of payments collected (non-prepayments)		1,137,171.89
Prepayments in full allocable to principal		624,763.00
Collections allocable to principal	1,761,934.89	
Partial prepayments relating to various contracts or policies	0.00	
Liquidation Proceeds allocable to principal	137,108.19	
Purchase Amounts allocable to principal	0.00	
Total Principal	1,899,043.08	
Realized Losses	477,251.27	
Cram Down Losses	0.00	
Ending Principal Balance	43,030,451.14	

INTEREST

Collections allocable to interest	921,170.49
Liquidation Proceeds allocable to interest	0.00
Purchase Amounts allocable to interest	0.00
Recoveries from Liquidated Receivables from prior periods	126,016.75
Total Interest	1,047,187.24

CERTIFICATE INFORMATION

Beginning of Period Class A Principal Balance	43,136,408.21
Beginning of Period Class B Principal Balance	3,182,199.84

MISCELLANEOUS BALANCES

Beginning of Period Spread Account Balance	7,119,664.53
Additional Servicing Fee Amounts (late fees, prepayment charges, etc.)	22,428.68
Aggregate Payahead Balance	28,309.00
Aggregate Payahead Balance for preceding Distribution Date	20,686.51
Interest Earned on Payahead Balances	264.69
Scheduled Payments due in Collection Period	1,777,615.54
Scheduled Payments collected in Collection Period	2,058,342.38
Aggregate Amount of Realized Losses for preceding Distribution Date	477,251.27

MISCELLANEOUS CURRENT EXPENSES

Trustee's out-of-pocket expenses	421.22
Collateral Agent's expenses	0.00
Transition Expenses to Standby Servicer	0.00
Transition Expenses to successor Servicer	0.00
Other Reimbursement Obligations to Certificate Insurer (non-Premium)	0.00

MISCELLANEOUS UNPAID AMOUNTS FROM PRIOR COLLECTION PERIODS

Unpaid Standby Fee from prior Collection Periods	0.00
Unpaid Servicing Fee from prior Collection Periods	0.00
Unpaid Trustee Fee from prior Collection Periods	0.00
Unpaid Trustee's out-of-pocket expenses from prior Collection Periods	0.00
Unpaid Collateral Agent Fee from prior Collection Periods	0.00
Unpaid Collateral Agent Expenses from prior Collection Periods	0.00

DELINQUENCY INFORMATION

	# of Receivables	Aggregate Gross Amount of Receivables
31 - 59 days delinquent	102	1,081,000.00
60+ days delinquent	125	1,446,000.00

PURCHASED RECEIVABLES

# of Receivables	Aggregate Purchase Amt of Receivables
0	0.00

INFORMATION FOR PORTFOLIO PERFORMANCE TESTS

Principal Balance of all Receivables delinquent more than 30 days as of the close of business on the last day of the related Collection Period.	2,527,000.00
Principal Balance of all Receivables that became Purchased Receivables as of the close of business on the last day of the related Collection Period and that were delinquent 30 days or more.	0.00
Principal Balance of all Receivables that became Defaulted Receivables during the related Collection Period.	560,469.57
Delinquency Ratio for second preceding Determination Date	7.73%

Delinquency Ratio for third preceding Determination Date	8.61%
Cumulative Defaults for preceding Determination Date	17,149,205.26
Cumulative Net Losses for preceding Determination Date	13,467,007.82
Is a Portfolio Performance Test violation continuing? (Y/N)	Y
Has an Insurance Agreement Event of Default occurred? (Y/N)	Y-WAIVED

CALCULATIONS

TOTAL DISTRIBUTION AMOUNT

All collections on receivables (incl. amts from payahead, excl. amounts deposited into payahead)	2,683,105.38
Liquidation Proceeds	137,108.19
Recoveries	126,016.75
Purchase Amounts	0.00
Certificate Insurer Optional Deposit pursuant to Section 4.11(iii)	0.00
Investment earnings from Collection Account	0.00
Investment earnings from Payahead Account	0.00
Total Distribution Amount	2,946,230.32

DISTRIBUTABLE AMOUNT

PRINCIPAL DISTRIBUTABLE AMOUNT

Principal portion of payments collected (non-prepayments)	1,137,171.89
Prepayments in full allocable to principal	624,763.00
Principal Balance of Liquidated Receivables	614,359.46
Purchase Amounts allocable to principal	0.00
Cram Down Losses	0.00
Principal Distributable Amount	2,376,294.35

CLASS A PRINCIPAL DISTRIBUTABLE AMOUNT

Principal Distributable Amount	2,376,294.35
Times Class A Percentage (95%)	95%
	2,257,479.63
Certificate Insurer Optional Deposit: Class A Prin Distributable Amt.	0.00
Class A Principal Distributable Amount	2,257,479.63

CLASS A INTEREST DISTRIBUTABLE AMOUNT

Beginning of Period Principal Balance of the Certificates	43,136,408.21
Multiplied by Certificate Pass-Through Rate	6.55%
Multiplied by 30/360, or for the first Distribution Date, by 29/360	0.0833333
Class A Interest Distributable Amount	235,452.89

CLASS B PRINCIPAL DISTRIBUTABLE AMOUNT

Principal Distributable Amount	2,376,294.35
Times Class B Percentage (5%)	5%
Class B Principal Distributable Amount	118,814.72

CLASS B COUPON INTEREST AMOUNT

Beginning of Period Principal Balance of the Certificates	3,182,199.84
Multiplied by Certificate Pass-Through Rate	11.66%
Multiplied by 30/360, or for the first Distribution Date, by 29/360	0.0833333
Class B Coupon Interest Amount	30,920.38

CLASS B EXCESS INTEREST AMOUNT

Total Distribution Amount	2,946,230.32
minus	
Class A Principal and Interest Distributable Amount	2,492,932.52
Class A Interest Carryover Shortfall	0.00
Class A Principal Carryover Shortfall	0.00
Class B Coupon Interest	30,920.38
Class B Interest Carryover Shortfall	0.00
Class B Principal Distributable Amount	118,814.72
Class B Principal Carryover Shortfall	911,862.56
Trustee distributions	988.80
Standby Servicer distributions	3,027.12
Servicer distributions	98,106.59
Collateral Agent distributions	578.98
Reimbursement Obligations	11,923.02
	0.00

Carryover Shortfalls from Prior Periods
Class B Principal Carryover Shortfall from previous period

911,862.56

911,862.56

Class B Interest Carryover Shortfall from previous period
Interest on Class B Interest Carryover Shortfall

0.00
0.00

0.00

Interest Carryover on Class B Interest Shortfall
Interest Earned

0.00
0.00

0.00

Class A Principal Carryover Shortfall from previous period

0.00

0.00

Class A Interest Carryover Shortfall from previous period
Interest on Class A Interest Carryover Shortfall

0.00
0.00

0.00

Interest Carryover on Class A Interest Shortfall
Interest Earned

0.00
0.00

0.00

CALCULATIONS

DISTRIBUTIONS (Pursuant to Section 4.6(c) of the Pooling and Servicing Agreement):

	Use

(i) Standby Fee	3,027.12
Servicing Fee (2.0%)	75,677.91
Additional Servicing Fee Amounts (late fees, prepayment charges, etc.)	22,428.68
Unpaid Standby Fee from prior Collection Periods	0.00
Unpaid Servicing Fee from prior Collection Periods	0.00
(ii) Transition Expenses to Standby Servicer	0.00
(iii) Trustee Fee	567.58
Trustee's out-of-pocket expenses	421.22
Unpaid Trustee Fee from prior Collection Periods	0.00
Unpaid Trustee's out-of-pocket expenses from prior Collection Periods	0.00
(iv) Collateral Agent Fee	578.98
Collateral Agent Expenses	0.00
Unpaid Collateral Agent Fee from prior Collection Periods	0.00
Unpaid Collateral Agent Expenses from prior Collection Periods	0.00
(v)(A) Class A Interest Distributable Amount - Current Month	235,452.89
Prior Month(s) Class A Carryover Shortfall	0.00
Class A Interest Carryover Shortfall	0.00
Interest on Interest Carryover from Prior Months	0.00
Current Month Class A Interest Carryover Shortfall	0.00
Class A Interest Distributable Amount	235,452.89
(viii)(A) Class B Coupon Interest - Unadjusted	30,920.38
Class B Interest Carryover Shortfall - Previous Month(s)	0.00
Interest on B Interest Shortfall - Previous Month(s)	0.00
Interest on Interest Carryover from Prior Months	0.00
Current Month Class B Interest Shortfall	0.00
Adjusted Class B Interest Distributable Amount	30,920.38
(v)(B) Class A Principal Distributable Amount - Current Month	2,257,479.63
Class A Principal Carryover Shortfall - Previous Month(s)	0.00
Current Month Class A Principal Shortfall	0.00
Withdrawal from Spread Account to Cover Shortfall	0.00
Class A Principal Distribution Amount	2,257,479.63
(vi) Certificate Insurer Premium	11,923.02
Certificate Insurer Premium Supplement	0.00
Other Reimbursement Obligations to Certificate Insurer	0.00
(vii) Transition Expenses to successor Servicer	0.00
(B) Class B Principal Distributable Amount - Current Month Unadjusted	118,814.72
Class B Principal Carryover Shortfall - Previous Month(s)	911,862.56
Current Month Class B Principal Shortfall	(722,924.37)
Adjusted Class B Principal Distributable Amount	307,752.91
(C) Excess Interest Amount for Deposit in Spread Account	0.00

CERTIFICATE BALANCE	
Class A Beginning of Period Principal Balance	43,136,408.21
Class A Principal Distributions	2,257,479.63
Class A End of Period Principal Balance	40,878,928.58
Class B Beginning of Period Principal Balance	3,182,199.84
Class B Principal Distributable Amount	307,752.91
Class B End of Period Principal Balance BEFORE Spread Account Distributions	2,874,446.93
Withdrawal from Spread Account to Cover B Shortfalls	0.00
Class B End of Period Principal Balance AFTER Spread Account Distributions	2,874,446.93
CLASS A DEFICIENCY - INTEREST	
(i) Total Distribution Amount Available	2,946,230.32
(ii) Current distribution amounts payable pursuant to Section 4.6(c)(i) and (v)A	338,154.38
(iii) Prior month(s) carryover shortfalls	0.00
(iv) Interest on Prior month(s) carryover shortfalls	0.00
(v) Interest on Interest of prior month(s) carryover shortfalls	0.00
If (i) is less than sum of (ii) - (v), there is a Deficiency Claim Amount	NO
Amount Remaining for Further Distribution/(Deficiency)	2,608,075.94
CLASS B DEFICIENCY - INTEREST	
(i) Amounts available to make payments pursuant to Section 4.6(c)(vi) and (x)	2,608,075.94
(ii) Current distribution amounts payable pursuant to Section 4.6(c)(vi) and (x)	30,920.38
(iii) Prior month(s) carryover shortfalls	0.00
(iv) Interest on Prior month(s) carryover shortfalls	0.00
(v) Interest on Interest of prior month(s) carryover shortfalls	0.00
If (i) is less than sum of (ii) - (v), there is a Class B Deficiency	NO
Amount Remaining for Further Distribution/(Deficiency)	2,577,155.56
CLASS A DEFICIENCY - PRINCIPAL	
(i) Amounts available to make payments pursuant to Section 4.6(c)(i) thru (v)A	2,577,155.56
(ii) Current distribution amounts payable pursuant to Section 4.6(c)(i) and (v)B	2,257,479.63
(iii) Prior month(s) carryover shortfalls	0.00
Withdrawal from Spread Account to Cover Shortfall	0.00
If (i) is less than sum of (ii) + (iii), there is a Deficiency Claim Amount	NO
Amount Remaining for Further Distribution/(Deficiency)	319,675.93
OTHER DISTRIBUTIONS	
(i) Amounts available to make payments pursuant to Section 4.6(c)(i) thru (v)A	319,675.93
(vi) Certificate Insurer Premium	11,923.02
(v) Certificate Insurer Premium Supplement	0.00
Deficiency Amount	0.00
Withdrawal from Spread Account to Cover Deficiency	0.00
If (i) is less than (ii), there is a Deficiency Claim Amount	NO
Amount Remaining for Further Distribution/(Deficiency)	307,752.91
CLASS B DEFICIENCY - PRINCIPAL	
(i) Amounts available to make payments pursuant to Section 4.6(c)(vi) and (x)	307,752.91
(ii) Amounts payable pursuant to Section 4.6(c)(vi) and (x)	118,814.72
(iii) Prior month(s) carryover shortfalls	911,862.56
If (i) is less than sum of (ii) + (iii), there is a Deficiency Claim Amount	YES
Unadjusted Amount Remaining for Further Distribution/(Deficiency)	(722,924.37)
Withdrawal from Spread Account to B PieceCover Shortfalls	0.00
Adjusted Amount Remaining for Further Distribution/(Deficiency)	(722,924.37)
CALCULATIONS	
PERFORMANCE MEASURES	
CALCULATION OF DELINQUENCY RATIO (CURRENT PERIOD)	
DELINQUENCY AMOUNT	
Receivables more than 30 days delinquent	2,527,000.00
Purchased receivables more than 30 days delinquent	0.00
Total	2,527,000.00
Aggregate Gross Principal Balance as of the close of business on the last day of the Collection Period.	48,378,868.90
DELINQUENCY RATIO	5.22%
CALCULATION OF AVERAGE DELINQUENCY RATIO	
Delinquency Ratio for most recent Determination Date	5.22%
Delinquency Ratio for second preceding Determination Date	7.73%
Delinquency Ratio for third preceding Determination Date	8.61%
AVERAGE DELINQUENCY RATIO	7.19%
CALCULATION OF CUMULATIVE DEFAULT RATIO	
DEFAULT AMOUNT	
Principal Balance of Previously Defaulted Receivables	17,149,205.26
Current Period Defaulted Receivables	560,469.57
Total	17,709,674.83
Cumulative Defaulted Receivables	17,709,674.83
Original Pool Balance	102,327,009.71
CUMULATIVE DEFAULT RATIO	17.31%
CALCULATION OF CUMULATIVE NET LOSS RATIO	
CALCULATION OF NET LIQUIDATION LOSSES	
Principal Balance plus accrued and unpaid interest of Liquidated Receivables	614,359.46
Cram Down Losses	0.00
Net Liquidation Proceeds	(263,124.94)

Net Liquidation Losses	351,234.52
Cumulative Previous Net Losses	13,467,007.82
Cumulative Net Losses	13,818,242.34
Original Pool Balance	102,327,009.71

CUMULATIVE NET LOSS RATIO 13.50%

ADDITIONAL POOL INFORMATION:

Weighted Average Original Term	56.35
Weighted Average Remaining Term	32.92
Weighted Average Annual Percentage Rate	20.50%

SPREAD ACCOUNT

SPREAD ACCOUNT CAP

10% of Outstanding Certificate Balance	4,375,337.55
15% of Outstanding Certificate Balance	6,563,006.33
Is a Portfolio Performance Test violation continuing? (Y/N)	Y
Has an Insurance Agreement Event of Default occurred? (Y/N)	Y-WAIVED

Cap Amount 12,263,678.57

SPREAD ACCOUNT FLOOR

3% of the Initial Certificate Balance	3,069,810.29
Outstanding Certificate Balance	43,753,375.51
Minimum Floor	100,000.00

FLOOR AMOUNT 3,069,810.29

Required Spread Account Amount	12,263,678.57
Beginning of Period Spread Account Balance	7,119,664.53
Spread Account Deposit (Withdrawal) from Current Distributions	0.00
Transfer (to) from Cross-Collateralized Spread Accounts	6,018.03
Required addition to/(eligible withdrawal from) Spread Account	5,137,996.01
Earnings on Spread Account Balance	25,711.56
Amount of Spread Account deposit (withdrawal)	0.00
Amount of Withdrawal Allocated to B Piece Shortfalls	0.00
Net Spread Account Withdrawal to Seller	0.00
Ending Spread Account Balance	7,151,394.12

IN WITNESS WHEREOF, I, James L. Stock, a responsible officer of Consumer Portfolio Services, Inc., have executed this Servicer's Certificate as of the Determination Date set forth above.

CONSUMER PORTFOLIO SERVICES, INC.

By: /s/ James L. Stock

Name: James L. Stock

Title: Vice President

MONTHLY CERTIFICATEHOLDER STATEMENT
 CPS AUTO GRANTOR TRUST 1997-2
 6.65% ASSET-BACKED CERTIFICATES

Distribution Date 4/15/99
 Collection Period 3/99

Under the Pooling and Servicing Agreement dated as of May 30, 1997 (the "Agreement") by and among CPS Receivables Corp., Consumer Portfolio Services, Inc. as Servicer, and Norwest Bank Minnesota, National Association, as Trustee and as Collateral Agent, the Servicer is required to prepare certain information each month regarding current distributions to Certificateholders and the performance of the Trust during the previous month. The information which is required to be prepared with respect to the Distribution Date and Collection Period listed above is set forth below. Certain of the information is presented on the basis of an original principal amount of \$1,000 per Certificate, and certain other information is presented based upon the aggregate amounts for the Trust as a whole.

A. Information Regarding the Current Monthly Distribution:

1 Certificates.

(a)	The aggregate amount of the distribution to Class A Certificateholders on the Distribution Date set forth above	\$3,744,393.61
(b)	The amount of the distribution set forth in paragraph A.1. (a) above in respect of interest	\$324,252.49
(c)	The amount of the distribution set forth in paragraph A.1. (a) above in respect of principal	\$3,420,141.12
(d)	The amount of the distribution set forth in paragraph A.1. (a) above, per \$1,000 interest	\$33.02
(e)	The amount of the distribution set forth in paragraph A.1. (b) above, per \$1,000 interest	\$2.86
(f)	The amount of the distribution set forth in paragraph A.1. (c) above, per \$1,000 interest	\$30.16
(g)	The aggregate amount of the distribution to Class B Certificateholders on the Distribution Date set forth above	\$33,666.25
(h)	The amount of the distribution set forth in paragraph A.1. (g) above in respect of interest	\$33,666.25
(i)	The amount of the distribution set forth in paragraph A.1. (g) above in respect of principal	\$0.00
(j)	Scheduled Payments due in such Collection Period	\$2,259,821.96
(k)	Scheduled Payments collected in such Collection Period	\$2,324,991.85

B. Information Regarding the Performance of the Trust.

1 Pool Balance and Certificate Balances

(a)	The aggregate Principal Balance of the Receivables as of the close of business on the last day of the preceding Collection Period	\$61,591,292.28
(b)	The aggregate balance of the Certificates as of the close of business on the last day set forth above, after giving effect to payments allocated to principal in paragraph A.1.(c) above	\$58,623,011.86
(c)	The Pool factor as of the close of business on the last day set forth above	0.9518068

2 Servicing Fee and Purchased Receivables.

(a)	The aggregate amount of the Servicing Fee (exclusive of the Standby Fee paid to the Standby Servicer) paid to the Servicer with respect to the Collection Period set forth above	\$132,590.94
(b)	The aggregate amount of the Standby Fee paid to the Standby Servicer with respect to the Collection Period set forth above.	\$4,106.09
(c)	The amount of the payment set forth in paragraph B.2. (a) above per \$1,000 interest	\$1.17
(d)	The amount of the payment set forth in paragraph B.2. (b) above per \$1,000 interest	\$0.04
(e)	The amount of any unpaid Servicing Fee	\$0.00
(f)	The change in the amount of any unpaid Servicing Fee from the prior Distribution Date	\$0.00

The number and aggregate Purchase Amount of Receivables that became Purchased Receivables during the related Collection Period

	Number	0
	Aggregate Purchase Amount	\$0.00
3	Payment Shortfalls.	
	(a) The amount of the Interest Carryover shortfall after giving effect to the payments set forth in paragraph A.1. (b) above	\$0.00
	(b) The amount of the Principal Carryover Shortfall after giving effect to the payment set forth in paragraph A.1. (c) above	\$0.00
4	Payahead Account.	
	(a) The aggregate Payahead Balance on the prior Distribution Date	\$19,046.92
	(b) Distributions (to) from Collection Account for Payaheads	\$9,805.66
	(c) Interest earned on Payahead Balances	\$69.85
	(d) Ending Payahead Account Balance	\$28,922.43
5	Spread Account.	
	(a) The Specified Spread Account Balance with respect to such Distribution Date and the Spread Account Balance on the Distribution Date set forth above, after giving effect to distributions made on such Distribution Date	
	Specified Spread Account Balance	\$17,586,903.56
	Spread Account Balance	\$9,182,790.82
	(b) The change in the spread account on the Distribution Date set forth above	(\$42,629.71)
6	Policy.	
	(a) The amount paid to the Certificateholders under the Policy for such Distribution Date	\$0.00
	(b) The amount distributable to the Certificate Insurer on such Distribution Date	\$16,068.38
7	Losses and Delinquencies.	
	(a) The aggregate amount of Realized Losses on the Distribution Date set forth above	\$966,355.46
	(b) The change in the aggregate amount of Realized Losses from the prior Distribution Date	\$0.00
	(c) The number of Receivables and the aggregate gross amount scheduled to be paid, including unearned finance and other charges, for which Obligor are delinquent between 31 and 59 days	
	Number	136
	Aggregate Gross Amount	\$1,486,000.00
	(d) The number of Receivables and the aggregate gross amount scheduled to be paid, including unearned finance and other charges, for which Obligor are delinquent 60 days or more	
	Number	168
	Aggregate Gross Amount	\$1,876,000.00
8	Performance Triggers.	
	(a) Delinquency Ratio	5.19%
	(b) Average Delinquency Ratio	7.01%
	(c) Cumulative Default Ratio	14.94%
	(d) Cumulative Net Loss Ratio	11.49%
	(e) Is a Portfolio Performance Test violation continuing?	Yes
	(f) Has an Insurance Agreement Event of Default occurred?	No(a)

CPS AUTO GRANTOR TRUST 1997-2
STATEMENT TO CERTIFICATEHOLDERS

IS THERE A DEFICIENCY CLAIM AMOUNT? NO
DEFICIENCY CLAIM AMOUNT 0.00

INPUTS

GROSS COLLECTION PROCEEDS: 3,879,321.03
 LOCK BOX NSF ITEMS: (34,103.50)
 TRANSFERS FROM (TO) PAYAHEAD ACCOUNT: (9,805.66)
 COLLECTION ACCOUNT INTEREST 11,569.89
 PAYAHEAD ACCOUNT INTEREST 69.85
 TOTAL COLLECTION PROCEEDS: 3,847,051.61
 FOR DISTRIBUTION DATE: 4/15/99
 FOR DETERMINATION DATE: 4/8/99
 FOR COLLECTION PERIOD: 3/99

COLLATERAL ACTIVITY INFORMATION

PRINCIPAL
 Beginning Principal Balance 61,591,292.28
 Principal portion of payments collected (non-prepayments) 1,209,630.54
 Prepayments in full allocable to principal 963,539.00
 Collections allocable to principal 2,173,169.54
 Partial prepayments relating to various contracts or policies 0.00
 Liquidation Proceeds allocable to principal 460,623.55
 Purchase Amounts allocable to principal 0.00

 Total Principal 2,633,793.09
 Realized Losses 966,355.46
 Cram Down Losses 0.00
 Ending Principal Balance 57,991,143.73

INTEREST

Collections allocable to interest 1,115,361.31
 Liquidation Proceeds allocable to interest 0.00
 Purchase Amounts allocable to interest 0.00
 Recoveries from Liquidated Receivables from prior periods 97,897.21

 Total Interest 1,213,258.52

CERTIFICATE INFORMATION

Beginning of Period Class A Principal Balance 58,511,727.68
 Beginning of Period Class B Principal Balance 3,531,425.30

MISCELLANEOUS BALANCES

Beginning of Period Spread Account Balance 9,225,420.53
 Additional Servicing Fee Amounts (late fees, prepayment charges, etc.) 29,938.79
 Aggregate Payahead Balance 28,852.58
 Aggregate Payahead Balance for preceding Distribution Date 19,046.92
 Interest Earned on Payahead Balances 69.85
 Scheduled Payments due in Collection Period 2,259,821.96
 Scheduled Payments collected in Collection Period 2,324,991.85
 Aggregate Amount of Realized Losses for preceding Distribution Date 966,355.46

MISCELLANEOUS CURRENT EXPENSES

Trustee's out-of-pocket expenses 545.65
 Collateral Agent's expenses 0.00
 Transition Expenses to Standby Servicer 0.00
 Transition Expenses to successor Servicer 0.00
 Other Reimbursement Obligations to Certificate Insurer (non-Premium) 0.00

MISCELLANEOUS UNPAID AMOUNTS FROM PRIOR COLLECTION PERIODS

Unpaid Standby Fee from prior Collection Periods 0.00
 Unpaid Servicing Fee from prior Collection Periods 0.00
 Unpaid Trustee Fee from prior Collection Periods 0.00
 Unpaid Trustee's out-of-pocket expenses from prior Collection Periods 0.00
 Unpaid Collateral Agent Fee from prior Collection Periods 0.00
 Unpaid Collateral Agent Expenses from prior Collection Periods 0.00

DELINQUENCY INFORMATION

	# of Receivables	Aggregate Gross Amount of Receivables
31 - 59 days delinquent	136	1,486,000.00
60+ days delinquent	169	1,876,000.00

PURCHASED RECEIVABLES

# of Receivables	Aggregate Purchase Amt of Receivables
0	0.00

INFORMATION FOR PORTFOLIO PERFORMANCE TESTS

Principal Balance of all Receivables delinquent more than 30 days as of the close of business on the last day of the related Collection Period. 3,362,000.00
 Principal Balance of all Receivables that became Purchased Receivables as of the close of business on the last day of the related Collection Period and that were delinquent 30 days or more. 0.00
 Principal Balance of all Receivables that became Defaulted Receivables during the related Collection Period. 749,187.44
 Delinquency Ratio for second preceding Determination Date 7.41%

Delinquency Ratio for third preceding Determination Date	8.43%
Cumulative Defaults for preceding Determination Date	17,083,279.50
Cumulative Net Losses for preceding Determination Date	12,846,449.30
Is a Portfolio Performance Test violation continuing? (Y/N)	Y
Has an Insurance Agreement Event of Default occurred? (Y/N)	N(a)

CALCULATIONS

TOTAL DISTRIBUTION AMOUNT

All collections on receivables (incl. amts from payahead, excl. amounts deposited into payahead)	3,288,530.85
Liquidation Proceeds	460,623.55
Recoveries	97,897.21
Purchase Amounts	0.00
Certificate Insurer Optional Deposit pursuant to Section 4.11(iii)	0.00
Investment earnings from Collection Account	0.00
Investment earnings from Payahead Account	0.00

TOTAL DISTRIBUTION AMOUNT 3,847,051.61

DISTRIBUTABLE AMOUNT

Principal Distributable Amount	
Principal portion of payments collected (non-prepayments)	1,209,630.54
Prepayments in full allocable to principal	963,539.00
Principal Balance of Liquidated Receivables	1,426,979.01
Purchase Amounts allocable to principal	0.00
Cram Down Losses	0.00

Principal Distributable Amount 3,600,148.55

Class A Principal Distributable Amount

Principal Distributable Amount	3,600,148.55
Times Class A Percentage (95%)	95%

3,420,141.12

Certificate Insurer Optional Deposit: Class A Prin Distributable Amt. 0.00

Class A Principal Distributable Amount 3,420,141.12

Class A Interest Distributable Amount

Beginning of Period Principal Balance of the Certificates	58,511,727.68
Multiplied by Certificate Pass-Through Rate	6.65%
Multiplied by 30/360, or for the first Distribution Date, by 16/360	0.0833333

Class A Interest Distributable Amount 324,252.49

Class B Principal Distributable Amount

Principal Distributable Amount	3,600,148.55
Times Class B Percentage (5%)	5%

Class B Principal Distributable Amount 180,007.43

Class B Coupon Interest Amount

Beginning of Period Principal Balance of the Certificates	3,531,425.30
Multiplied by Certificate Pass-Through Rate	11.44%
Multiplied by 30/360, or for the first Distribution Date, by 16/360	0.0833333

Class B Coupon Interest Amount 33,666.25

Class B Excess Interest Amount

Total Distribution Amount	3,847,051.61
minus	
Class A Principal and Interest Distributable Amount	3,744,393.61
Class A Interest Carryover Shortfall	0.00
Class A Principal Carryover Shortfall	0.00
Class B Coupon Interest	33,666.25
Class B Interest Carryover Shortfall	0.00
Class B Principal Distributable Amount	180,007.43
Class B Principal Carryover Shortfall	451,860.69
Trustee distributions	1,315.54
Standby Servicer distributions	4,106.09
Servicer distributions	132,590.94
Collateral Agent distributions	775.54
Reimbursement Obligations	16,068.38

0.00

CARRYOVER SHORTFALLS FROM PRIOR PERIODS

Class B Principal Carryover Shortfall from previous period 451,860.69

451,860.69

Class B Interest Carryover Shortfall from previous period 0.00

Interest on Class B Interest Carryover Shortfall 0.00

0.00

Interest Carryover on Class B Interest Shortfall 0.00

Interest Earned 0.00

0.00

Class A Principal Carryover Shortfall from previous period 0.00

0.00

Class A Interest Carryover Shortfall from previous period
Interest on Class A Interest Carryover Shortfall

0.00
0.00

0.00

Interest Carryover on Class A Interest Shortfall
Interest Earned

0.00
0.00

0.00

CALCULATIONS

DISTRIBUTIONS (PURSUANT TO SECTION 4.6(c) OF THE POOLING AND SERVICING AGREEMENT):

	Use

(i) Standby Fee	4,106.09
Servicing Fee (2.0%)	102,652.15
Additional Servicing Fee Amounts (late fees, prepayment charges, etc.)	29,938.79
Unpaid Standby Fee from prior Collection Periods	0.00
Unpaid Servicing Fee from prior Collection Periods	0.00
(ii) Transition Expenses to Standby Servicer	0.00
(iii) Trustee Fee	769.89
Trustee's out-of-pocket expenses	545.65
Unpaid Trustee Fee from prior Collection Periods	0.00
Unpaid Trustee's out-of-pocket expenses from prior Collection Periods	0.00
(iv) Collateral Agent Fee	775.54
Collateral Agent Expenses	0.00
Unpaid Collateral Agent Fee from prior Collection Periods	0.00
Unpaid Collateral Agent Expenses from prior Collection Periods	0.00
(v)(A) Class A Interest Distributable Amount - Current Month	324,252.49
Prior Month(s) Class A Carryover Shortfall	0.00
Class A Interest Carryover Shortfall	0.00
Interest on Interest Carryover from Prior Months	0.00
Current Month Class A Interest Carryover Shortfall	0.00
Class A Interest Distributable Amount	324,252.49
(viii)(A) Class B Coupon Interest - Unadjusted	33,666.25
Class B Interest Carryover Shortfall - Previous Month(s)	0.00
Interest on B Interest Shortfall - Previous Month(s)	0.00
Interest on Interest Carryover from Prior Months	0.00
Current Month Class B Interest Shortfall	0.00
Adjusted Class B Interest Distributable Amount	33,666.25
(v)(B) Class A Principal Distributable Amount - Current Month	3,420,141.12
Class A Principal Carryover Shortfall - Previous Month(s)	0.00
Current Month Class A Principal Shortfall	(69,796.36)
Withdrawal from Spread Account to Cover Shortfall	69,796.36
Class A Principal Distribution Amount	3,420,141.12
(vi) Certificate Insurer Premium	16,068.38
Certificate Insurer Premium Supplement	0.00
Other Reimbursement Obligations to Certificate Insurer	0.00
(vii) Transition Expenses to successor Servicer	0.00
(B) Class B Principal Distributable Amount - Current Month Unadjusted	180,007.43
Class B Principal Carryover Shortfall - Previous Month(s)	451,860.69
Current Month Class B Principal Shortfall	(631,868.12)
Adjusted Class B Principal Distributable Amount	0.00
(C) Excess Interest (Shortage) Amount for Deposit to (withdrawal from) Spread Account	(85,864.74)

CERTIFICATE BALANCE	
Class A Beginning of Period Principal Balance	58,511,727.68
Class A Principal Distributions	3,420,141.12
Class A End of Period Principal Balance	55,091,586.56
Class B Beginning of Period Principal Balance	3,531,425.30
Class B Principal Distributable Amount	0.00
Class B End of Period Principal Balance BEFORE Spread Account Distributions	3,531,425.30
Withdrawal from Spread Account to Cover B Shortfalls	0.00
Class B End of Period Principal Balance AFTER Spread Account Distributions	3,531,425.30
CLASS A DEFICIENCY - INTEREST	
(i) Total Distribution Amount Available	3,847,051.61
(ii) Current distribution amounts payable pursuant to Section 4.6(c)(i) and (v)A	463,040.60
(iii) Prior month(s) carryover shortfalls	0.00
(iv) Interest on Prior month(s) carryover shortfalls	0.00
(v) Interest on Interest of prior month(s) carryover shortfalls	0.00
If (i) is less than sum of (ii) - (v), there is a Deficiency Claim Amount	NO
Amount Remaining for Further Distribution/(Deficiency)	3,384,011.01
CLASS B DEFICIENCY - INTEREST	
(i) Amounts available to make payments pursuant to Section 4.6(c)(vi) and (x)	3,384,011.01
(ii) Current distribution amounts payable pursuant to Section 4.6(c)(vi) and (x)	33,666.25
(iii) Prior month(s) carryover shortfalls	0.00
(iv) Interest on Prior month(s) carryover shortfalls	0.00
(v) Interest on Interest of prior month(s) carryover shortfalls	0.00
If (i) is less than sum of (ii) - (v), there is a Class B Deficiency	NO
Amount Remaining for Further Distribution/(Deficiency)	3,350,344.76
CLASS A DEFICIENCY - PRINCIPAL	
(i) Amounts available to make payments pursuant to Section 4.6(c)(i) thru (v)A	3,350,344.76
(ii) Current distribution amounts payable pursuant to Section 4.6(c)(i) and (v)B	3,420,141.12
(iii) Prior month(s) carryover shortfalls	0.00
Withdrawal from Spread Account to Cover Shortfall	69,796.36
If (i) is less than sum of (ii) + (iii), there is a Deficiency Claim Amount	NO
Amount Remaining for Further Distribution/(Deficiency)	0.00
OTHER DISTRIBUTIONS	
(i) Amounts available to make payments pursuant to Section 4.6(c)(i) thru (v)A	0.00
(vi) Certificate Insurer Premium	16,068.38
(v) Certificate Insurer Premium Supplement	0.00
Deficiency Amount	(16,068.38)
Withdrawal from Spread Account to Cover Deficiency	16,068.38
If (i) is less than (ii), there is a Deficiency Claim Amount	NO
Amount Remaining for Further Distribution/(Deficiency)	0.00
CLASS B DEFICIENCY - PRINCIPAL	
(i) Amounts available to make payments pursuant to Section 4.6(c)(vi) and (x)	0.00
(ii) Amounts payable pursuant to Section 4.6(c)(vi) and (x)	180,007.43
(iii) Prior month(s) carryover shortfalls	451,860.69
If (i) is less than sum of (ii) + (iii), there is a Deficiency Claim Amount	YES
Unadjusted Amount Remaining for Further Distribution/(Deficiency)	(631,868.12)
Withdrawal from Spread Account to B PieceCover Shortfalls	0.00
Adjusted Amount Remaining for Further Distribution/(Deficiency)	(631,868.12)
CALCULATIONS	
PERFORMANCE MEASURES	
Calculation of Delinquency Ratio (Current Period)	
Delinquency Amount	
Receivables more than 30 days delinquent	3,362,000.00
Purchased receivables more than 30 days delinquent	0.00
Total	3,362,000.00
Aggregate Gross Principal Balance as of the close of business on the last day of the Collection Period.	64,785,756.31
DELINQUENCY RATIO	5.19%
Calculation of Average Delinquency Ratio	
Delinquency Ratio for most recent Determination Date	5.19%
Delinquency Ratio for second preceding Determination Date	7.41%
Delinquency Ratio for third preceding Determination Date	8.43%
Average Delinquency Ratio	7.01%
CALCULATION OF CUMULATIVE DEFAULT RATIO	
Default Amount	
Principal Balance of Previously Defaulted Receivables	17,083,279.50
Current Period Defaulted Receivables	749,187.44
Total	17,832,466.94
Cumulative Defaulted Receivables	17,832,466.94
Original Pool Balance	119,362,032.46
Cumulative Default Ratio	14.94%
CALCULATION OF CUMULATIVE NET LOSS RATIO	
Calculation of Net Liquidation Losses	
Principal Balance plus accrued and unpaid interest of Liquidated Receivables	1,426,979.01
Cram Down Losses	0.00

Net Liquidation Proceeds	(558,520.76)	
Net Liquidation Losses	868,458.25	
Cumulative Previous Net Losses	12,846,449.30	
Cumulative Net Losses	13,714,907.55	
Original Pool Balance	119,362,032.46	
Cumulative Net Loss Ratio	11.49%	
ADDITIONAL POOL INFORMATION:		
Weighted Average Original Term	56.35	
Weighted Average Remaining Term	35.34	
Weighted Average Annual Percentage Rate	20.43%	
SPREAD ACCOUNT		
Spread Account Cap		
9% of Outstanding Certificate Balance		5,276,071.07
15% of Outstanding Certificate Balance		8,793,451.78
Is a Portfolio Performance Test violation continuing? (Y/N)		Y
Has an Insurance Agreement Event of Default occurred? (Y/N)		N(a)
Cap Amount	17,586,903.56	
Spread Account Floor		
3% of the Initial Certificate Balance		3,580,860.93
Outstanding Certificate Balance		58,623,011.86
Minimum Floor		100,000.00
Floor Amount	3,580,860.93	
Required Spread Account Amount	17,586,903.56	
Beginning of Period Spread Account Balance	9,225,420.53	
Spread Account Deposit (Withdrawal) from Current Distributions	(85,864.74)	
Transfer (to) from Cross-Collateralized Spread Accounts	9,893.07	
Required addition to/(eligible withdrawal from) Spread Account	8,437,454.70	
Earnings on Spread Account Balance	33,341.96	
Amount of Spread Account deposit (withdrawal)	0.00	
Amount of Withdrawal Allocated to B Piece Shortfalls	0.00	
Net Spread Account Withdrawal to Seller	0.00	
Ending Spread Account Balance	9,182,790.82	

IN WITNESS WHEREOF, I, James L. Stock, a responsible officer of Consumer Portfolio Services, Inc., have executed this Servicer's Certificate as of the Determination Date set forth above.

CONSUMER PORTFOLIO SERVICES, INC.

By: /s/ James L. Stock

Name: James L. Stock

Title: Vice President

(a) Requisite levels for spread accounts reflect insurance defaults on pools 1994-2, 1995-1, 1995-4, 1996-1, FASCO 1996-1, 1996-2, 1996-3 and 1997-1.

MONTHLY NOTEHOLDER STATEMENT
 CPS AUTO RECEIVABLES TRUST 1997-3
 6.10% ASSET-BACKED NOTES, CLASS A-1
 6.38% ASSET-BACKED NOTES, CLASS A-2
 10.65% ASSET-BACKED NOTES, CLASS B
 10.65% ASSET-BACKED CERTIFICATES

Distribution Date
 Collection Period

4/15/99
 3/99

Under the Sale and Servicing Agreement dated as of August 1, 1997 (the "Agreement") by and among CPS Receivables Corp., Consumer Portfolio Services, Inc. as Servicer, Bankers Trust as Owner Trustee, and Norwest Bank Minnesota, National Association, as Indenture Trustee and as Collateral Agent, the Servicer is required to prepare certain information each month regarding current distributions to Noteholders and Certificateholders and the performance of the Trust during the previous month. The information which is required to be prepared with respect to the Distribution Date and Collection Period listed above is set forth below. Certain of the information is presented on the basis of an original principal amount of \$1,000 per Note, and certain other information is presented based upon the aggregate amounts for the Trust as a whole.

A. Information Regarding the Current Monthly Distribution:

1 Notes.

(a)	The aggregate amount of the distribution to Class A-1 Noteholders on the Distribution Date set forth above	\$4,273,293.05
(b)	The amount of the distribution set forth in paragraph A.1. (a) above in respect of interest	\$67,920.57
(c)	The amount of the distribution set forth in paragraph A.1. (a) above in respect of principal	\$4,205,372.48
(d)	The amount of the distribution set forth in paragraph A.1. (a) above, per \$1,000	\$52.87
(e)	The amount of the distribution set forth in paragraph A.1. (b) above, per \$1,000	\$0.84
(f)	The amount of the distribution set forth in paragraph A.1. (c) above, per \$1,000 principal	\$52.03
(g)	The aggregate amount of the distribution to Class A-2 Noteholders on the Distribution Date set forth above	\$327,868.20
(h)	The amount of the distribution set forth in paragraph A.1. (g) above in respect of interest	\$327,868.20
(i)	The amount of the distribution set forth in paragraph A.1. (g) above in respect of principal	\$0.00
(j)	The amount of the distribution set forth in paragraph A.1. (g) above, per \$1,000	\$5.31
(k)	The amount of the distribution set forth in paragraph A.1. (h) above, per \$1,000	\$0.00
(l)	The amount of the distribution set forth in paragraph A.1. (i) above, per \$1,000	\$0.00
(m)	The aggregate amount of the distribution to Class B Noteholders on the Distribution Date set forth above	\$103,051.23
(n)	The amount of the distribution set forth in paragraph A.1. (m) above in respect of interest	\$19,059.93
(o)	The amount of the distribution set forth in paragraph A.1. (m) above in respect of principal	\$83,991.30
(p)	The aggregate amount of the distribution to Certificateholders on the Distribution Date set forth above	\$103,051.23
(q)	The amount of the distribution set forth in paragraph A.1. (p) above in respect of interest	\$19,059.93
(r)	The amount of the distribution set forth in paragraph A.1. (p) above in respect of principal	\$83,991.30
(s)	Scheduled Payments due in such Collection Period	\$2,996,032.01
(t)	Scheduled Payments collected in such Collection Period	\$3,372,713.90

B. Information Regarding the Performance of the Trust.

1 Pool, Note and Certificate Balances.

(a)	The aggregate Principal Balance of the Receivables as of the close of business on the last day of the preceding Collection Period	\$85,903,900.86
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(b)	The aggregate principal amount of the Securities as of the close of business on the last day set forth above, after giving effect to payments allocated to principal in paragraph A.1.(c),(i),(o),(r) above	\$74,951,263.28
(c)	Aggregate principal amount of Notes as of the close of business on the last day set forth above, after giving effect to payments allocated to principal in paragraph A.1.(c),(i),(o) above	\$72,887,657.05
(d)	The Note Pool Factor as of the close of business on the last day set forth above	0.8484790
(e)	Aggregate principal amount of Certificates as of the close of business on the last day set forth above, after giving effect to payments allocated to principal in paragraph A.1.(r) above	\$2,063,606.23
(f)	The Certificate Pool Factor as of the close of business on the last day set forth above	0.0240223
2	Servicing Fee and Purchased Receivables.	
(a)	The aggregate amount of the Servicing Fee (exclusive of the Standby Fee paid to the Standby Servicer) paid to the Servicer with respect to the Collection Period set forth above	\$175,900.08
(b)	The aggregate amount of the Standby Fee paid to the Standby Servicer with respect to the Collection Period set forth above.	\$4,295.20
(c)	The amount of the payment set forth in paragraph B.2. (a) above per \$1,000	\$2.18
(d)	The amount of the payment set forth in paragraph B.2. (b) above per \$1,000	\$0.05
(e)	The amount of any unpaid Servicing Fee	\$0.00
(f)	The change in the amount of any unpaid Servicing Fee from the prior Distribution Date	\$0.00
	The number and aggregate Purchase Amount of Receivables that became Purchased Receivables during the related Collection Period	
	Number	0
	Aggregate Purchase Amount	\$0.00
3	Payment Shortfalls.	
(a)	The amount of the Class A-1 Interest Carryover shortfall after giving effect to the payments set forth in paragraph A.1. (b) above	\$0.00
(b)	The amount of the Class A-2 Interest Carryover shortfall after giving effect to the payments set forth in paragraph A.1. (h) above	\$0.00
(c)	The amount of the Class A Principal Carryover Shortfall after giving effect to the payments set forth in paragraph A.1.(c),(i) above	\$0.00
(d)	The amount of the Class B Interest Carryover shortfall after giving effect to the payments set forth in paragraph A.1. (n) above	\$0.00
(e)	The amount of the Class B Principal Carryover Shortfall after giving effect to the payment set forth in paragraph A.1. (o) above	(\$31,540.91)
(f)	The amount of the Certificate Interest Carryover shortfall after giving effect to the payments set forth in paragraph A.1. (q) above	\$0.00
(g)	The amount of the Certificate Principal Carryover Shortfall after giving effect to the payment set forth in paragraph A.1. (r) above	(\$31,540.91)
4	Spread Account.	
(a)	The Specified Spread Account Balance with respect to such Distribution Date and the Spread Account Balance on the Distribution Date set forth above, after giving effect to distributions made on such Distribution Date	
	Specified Spread Account Balance	\$24,384,783.73
	Spread Account Balance	\$3,790,425.04
(b)	The change in the spread account on the Distribution Date set forth above	\$35,761.12
5	Policy.	
(a)	The amount paid to the Noteholders under the Policy for such Distribution Date	\$0.00
(b)	The amount distributable to the Note Insurer on such Distribution Date	\$20,657.01
6	Losses and Delinquencies.	
(a)	The aggregate amount of Realized Losses on the Distribution Date set forth above	\$1,419,550.68
(b)	The change in the aggregate amount of	

Realized Losses from the prior Distribution Date \$0.00

(c) The number of Receivables and the aggregate gross amount scheduled to be paid, including unearned finance and other charges, for which Obligor are delinquent between 31 and 59 days

Number	189
Aggregate Gross Amount	\$2,185,000.00

(d) The number of Receivables and the aggregate gross amount scheduled to be paid, including unearned finance and other charges, for which Obligor are delinquent 60 days or more

Number	216
Aggregate Gross Amount	\$2,592,000.00

7 Performance Triggers

(a) Delinquency Ratio	5.28%
(b) Average Delinquency Ratio	6.89%
(c) Cumulative Default Ratio	13.59%
(d) Cumulative Net Loss Ratio	10.31%
(e) Is a Portfolio Performance Test violation continuing?	Yes
(f) Has an Insurance Agreement Event of Default occurred?	No(a)

CPS AUTO RECEIVABLES TRUST 1997-3
STATEMENT TO NOTEHOLDERS

IS THERE A DEFICIENCY CLAIM AMOUNT? YES
DEFICIENCY CLAIM AMOUNT (63,081.83)

INPUTS

GROSS COLLECTION PROCEEDS: 5,034,690.12
LOCK BOX NSF ITEMS: (41,236.71)
TOTAL COLLECTION PROCEEDS: 4,993,453.41
FOR DISTRIBUTION DATE: 4/15/99
FOR DETERMINATION DATE: 4/8/99
FOR COLLECTION PERIOD: 3/99

COLLATERAL ACTIVITY INFORMATION

PRINCIPAL
Beginning Principal Balance 85,903,900.86
Beginning Principal Balance of Subsequent Receivables Transferred 0.00

Aggregate Beginning Principal Balance 85,903,900.86
Principal portion of payments collected (non-prepayments) 1,732,019.75
Prepayments in full allocable to principal 934,722.00
Collections allocable to principal 2,666,741.75
Partial prepayments relating to various contracts or policies 0.00
Liquidation Proceeds allocable to principal 534,996.01
Purchase Amounts allocable to principal 0.00

Total Principal 3,201,737.76

Realized Losses 1,419,550.68
Cram Down Losses 0.00

Ending Principal Balance 81,282,612.42

PREFUNDING

Original Amount in Prefunding Account 27,084,817.00
Subsequent Loans Sold to the Trust 27,084,817.00
Balance of Prefunding Account 0.00

INTEREST

Collections allocable to interest 1,640,694.15
Liquidation Proceeds allocable to interest 0.00
Purchase Amounts allocable to interest 0.00
Recoveries from Liquidated Receivables from prior periods 151,021.50

Total Interest 1,791,715.65

NOTE & CERTIFICATE INFORMATION

Beginning of Period Class A-1 Principal Balance 13,361,423.30
Beginning of Period Class A-2 Principal Balance 61,668,000.00
Beginning of Period Class B Principal Balance 2,147,597.53
Beginning of Period Certificate Balance 2,147,597.53

MISCELLANEOUS BALANCES

Beginning of Period Spread Account Balance 3,754,663.92
Additional Servicing Fee Amounts (late fees, prepayment charges, etc.) 32,726.91
Scheduled Payments due in Collection Period 2,996,032.01
Scheduled Payments collected in Collection Period 3,372,713.90
Aggregate Amount of Realized Losses for preceding Distribution Date 1,419,550.68

MISCELLANEOUS CURRENT EXPENSES

Trustee's out-of-pocket expenses 221.77
Collateral Agent's expenses 0.00
Transition Expenses to Standby Servicer 0.00
Transition Expenses to successor Servicer 0.00
Other Reimbursement Obligations to Note Insurer (non-Premium) 0.00

MISCELLANEOUS UNPAID AMOUNTS FROM PRIOR COLLECTION PERIODS

Unpaid Standby Fee from prior Collection Periods 0.00
Unpaid Servicing Fee from prior Collection Periods 0.00
Unpaid Trustee Fee from prior Collection Periods 0.00
Unpaid Trustee's out-of-pocket expenses from prior Collection Periods 0.00
Unpaid Collateral Agent Fee from prior Collection Periods 0.00
Unpaid Collateral Agent Expenses from prior Collection Periods 0.00

DELINQUENCY INFORMATION

	# of Receivables	Aggregate Gross Amount of Receivables
31 - 59 days delinquent	189	2,185,000.00
60+ days delinquent	216	2,592,000.00

PURCHASED RECEIVABLES

	# of Receivables	Aggregate Purchase Amt of Receivables
	0	0.00

INFORMATION FOR PORTFOLIO PERFORMANCE TESTS

Principal Balance of all Receivables delinquent more than 30 days as of the close of business on the last day of the related Collection Period. 4,777,000.00
Principal Balance of all Receivables that became Purchased Receivables as of the close of business on the last day of the related Collection Period and that were delinquent 30 days or more. 0.00

Principal Balance of all Receivables that became Defaulted Receivables during the related Collection Period.	999,706.51
Delinquency Ratio for second preceding Determination Date	7.45%
Delinquency Ratio for third preceding Determination Date	7.94%
Cumulative Defaults for preceding Determination Date	19,391,448.75
Cumulative Net Losses for preceding Determination Date	14,199,440.61
Does a Trigger Event Exist?	N
Is a Portfolio Performance Test violation continuing? (Y/N)	Y
Has an Insurance Agreement Event of Default occurred? (Y/N)	N(a)

CALCULATIONS

REQUISITE RESERVE AMOUNT

Weighted Average of the Interest Rates and Pass-Through Rates	6.5640%
minus 2.5%	2.50%

	4.0640%
divided by 360	0.0113%
times the prefunded amount	0.00
times the number of days outstanding in prefunding period (8/19 - 9/11)	23.00

Requisite Reserve Amount	0.00
Amount in Interest Reserve Account	0.00
Excess in Interest Reserve Account	0.00

TOTAL DISTRIBUTION AMOUNT

All collections on receivables (incl. amts from payahead, excl. amounts deposited into payahead)	4,307,435.90
Liquidation Proceeds	534,996.01
Recoveries	151,021.50
Purchase Amounts	0.00
Note Insurer Optional Deposit pursuant to Section 4.11(iii)	0.00
Excess released from Prefunding Account	0.00
Investment earnings from Note Distribution Account	0.00
Investment earnings from Prefunding Account	0.00
Investment earnings from Interest Reserve Account	275.28
Investment earnings from Collection Account	15,985.99

TOTAL DISTRIBUTION AMOUNT 5,009,714.68

DISTRIBUTABLE AMOUNT

Principal Distributable Amount	
Principal portion of payments collected (non-prepayments)	1,732,019.75
Prepayments in full allocable to principal	934,722.00
Principal Balance of Liquidated Receivables	1,954,546.69
Purchase Amounts allocable to principal	0.00
Cram Down Losses	0.00

Principal Distributable Amount	4,621,288.44

Class A Target Amount	
90%	90%
times Aggregate Principal Balance of Receivables	81,282,612.42

	73,154,351.18

Class A Noteholders' Percentage

After the Target Payment Date?	Yes
Will the Class A-2 Notes be reduced to 0?	No
On or Prior to Target Payment Date	95.0%
After Target Payment Date, before Payment Date when A-2 reduced to 0	91.0%
On Payment Date when Class A-2 Notes will be reduced to 0	77.7%

	91.0%

Class A Noteholders' Principal Distributable Amount

Principal Distributable Amount	4,621,288.44
Times Class A Noteholders' Percentage	91%

	4,205,372.48
Note Insurer Optional Deposit: Class A Prin Distributable Amt.	0.00

Class A Principal Distributable Amount	4,205,372.48

Class A-1 Noteholders' Interest Distributable Amount

Beginning of Period Principal Balance of the Notes	13,361,423.30
Multiplied by the Note Rate	6.10%
Multiplied by 30/360, or for the first Distribution Date, by 27/360	0.0833333

Class A Interest Distributable Amount	67,920.57

Class A-2 Noteholders' Interest Distributable Amount

Beginning of Period Principal Balance of the Notes	61,668,000.00
Multiplied by the Note Rate	6.38%
Multiplied by 30/360, or for the first Distribution Date, by 27/360	0.0833333

Class A Interest Distributable Amount	327,868.20

Class B Noteholders Principal Distributable Amount

Principal Distributable Amount	4,621,288.44
Times Class B Percentage	2.5%

Class B Principal Distributable Amount	115,532.21

Certificate Principal Distributable Amount	
Principal Distributable Amount	4,621,288.44
Times Certificate Percentage	2.5%

Certificate Principal Distributable Amount	115,532.21
Class B Noteholders' Interest Amount	
Beginning of Period Principal Balance of the Notes	2,147,597.53
Multiplied by Note Pass-Through Rate	10.65%
Multiplied by 30/360, or for the first Distribution Date, by 27/360	0.0833333

Class B Coupon Interest Amount	19,059.93
Certificateholders' Interest Amount	
Beginning of Period Principal Balance of the Certificates	2,147,597.53
Multiplied by Pass-Through Rate	10.65%
Multiplied by 30/360, or for the first Distribution Date, by 27/360	0.0833333

Certificateholders' Interest Amount	19,059.93
Class B Excess Interest Amount	
Total Distribution Amount	5,009,714.68
minus	
Class A Principal and Interest Distributable Amount	4,273,293.05
Class A Interest Carryover Shortfall	0.00
Class A Principal Carryover Shortfall	0.00
Class B Coupon Interest	19,059.93
Class B Interest Carryover Shortfall	0.00
Class B Principal Distributable Amount	115,532.21
Class B Principal Carryover Shortfall	0.00
Trustee distributions	937.64
Standby Servicer distributions	4,925.20
Servicer distributions	175,900.08
Collateral Agent distributions	661.04
Reimbursement Obligations	20,657.01

	399,378.51
CARRYOVER SHORTFALLS FROM PRIOR PERIODS	
Class B and Certificates Principal Carryover Shortfall from previous period	0.00

	0.00
Class B Interest Carryover Shortfall from previous period	0.00
Interest on Class B Interest Carryover Shortfall	0.00

	0.00
Interest Carryover on Class B Interest Shortfall	0.00
Interest Earned	0.00

	0.00
Class A Principal Carryover Shortfall from previous period	0.00

	0.00
Class A-1 Interest Carryover Shortfall from previous period	0.00
Interest on Class A-1 Interest Carryover Shortfall	0.00

	0.00
Interest Carryover on Class A-1 Interest Shortfall	0.00
Interest Earned	0.00

	0.00
Class A-2 Interest Carryover Shortfall from previous period	0.00
Interest on Class A-2 Interest Carryover Shortfall	0.00

	0.00
Interest Carryover on Class A-2 Interest Shortfall	0.00
Interest Earned	0.00

	0.00

CALCULATIONS

DISTRIBUTIONS (PURSUANT TO SECTION 4.6(c) OF THE POOLING AND SERVICING AGREEMENT):

	Use

(i) Standby Fee	4,295.20
Servicing Fee (2.0%)	143,173.17
Additional Servicing Fee Amounts (late fees, prepayment charges, etc.)	32,726.91
Unpaid Standby Fee from prior Collection Periods	0.00
Unpaid Servicing Fee from prior Collection Periods	0.00
(ii) Transition Expenses to Standby Servicer	0.00
(iii) Indenture Trustee Fee	715.87
Indenture Trustee's out-of-pocket expenses	221.77
Unpaid Indenture Trustee Fee from prior Collection Periods	0.00
Unpaid Indenture Trustee's out-of-pocket exp. - prior Collection Periods	0.00
Owner Trustee Fee	0.00
Owner Trustee's out-of-pocket expenses	0.00
Unpaid Owner Trustee Fee from prior Collection Periods	0.00
Unpaid Owner Trustee's out-of-pocket exp - prior Collection Periods	0.00
(iv) Collateral Agent Fee	661.04
Collateral Agent Expenses	0.00
Unpaid Collateral Agent Fee from prior Collection Periods	0.00
Unpaid Collateral Agent Expenses from prior Collection Periods	0.00
(v)(A) Class A-1 Interest Distributable Amount - Current Month	67,920.57
Prior Month(s) Class A-1 Interest Carryover Shortfall	0.00
Class A-1 Interest Carryover Shortfall	0.00
Interest on Interest Carryover from Prior Months	0.00
Current Month Class A-1 Interest Carryover Shortfall	0.00
Class A-1 Interest Distributable Amount	67,920.57
(B) Class A-2 Interest Distributable Amount - Current Month	327,868.20
Prior Month(s) Class A-2 Interest Carryover Shortfall	0.00
Class A-2 Interest Carryover Shortfall	0.00
Interest on Interest Carryover from Prior Months	0.00
Current Month Class A-2 Interest Carryover Shortfall	0.00
Class A-2 Interest Distributable Amount	327,868.20
(vi)(A) Class B Note Interest - Unadjusted	19,059.93
Class B Note Interest Carryover Shortfall - Previous Month(s)	0.00
Interest on B Interest Shortfall - Previous Month(s)	0.00
Interest on B Interest Carryover from Prior Months	0.00
Current Month Class B Interest Shortfall	0.00
Adjusted Class B Note Interest Distributable Amount	19,059.93
(B) Certificate Interest - Unadjusted	19,059.93
Certificate Interest Carryover Shortfall - Previous Month(s)	0.00
Interest on Certificate Interest Shortfall - Previous Month(s)	0.00
Interest on Certificate Interest Carryover from Prior Months	0.00
Current Month Certificate Interest Shortfall	0.00
Adjusted Certificate Interest Distributable Amount	19,059.93
(vii) Class A Principal Distributable Amount - Current Month	4,205,372.48
Class A Principal Carryover Shortfall - Previous Month(s)	0.00
Current Month Class A Principal Shortfall	0.00
Withdrawal from Spread Account to Cover Shortfall	0.00
Class A Principal Distribution Amount to Class A-1	4,205,372.48
Class A Principal Distribution Amount to Class A-2	0.00
(viii) Note Insurer Premium	20,657.01
Note Insurer Premium Supplement	0.00
Other Reimbursement Obligations to Note Insurer	0.00
(ix) Transition Expenses to successor Servicer	0.00
(x) Class B Principal Distributable Amount - Current Month Unadjusted	115,532.21
Class B Principal Carryover Shortfall - Previous Month(s)	0.00
Current Month Class B Principal Shortfall	(31,540.91)
Adjusted Class B Principal Distributable Amount	83,991.30
Certificate Principal Distributable Amount - Current Month Unadjusted	115,532.21
Certificate Principal Carryover Shortfall - Previous Month(s)	0.00
Current Month Certificate Principal Shortfall	(31,540.91)
Adjusted Certificate Principal Distributable Amount	83,991.30
(xi) Until the Target Payment Date, remaining amount to Class A Noteholders	0.00
Amount to Class A-1 Noteholders	0.00
Amount to Class A-2 Noteholders	0.00
(xii) After an Event of Default, Certificateholders' Int. Dist. Amount	0.00
(xiii) After an Event of Default, Certificateholders' Prin. Dist. Amount	0.00
(xiv) After the Target Pmt. Date, remaining amount into Spread Acct.	0.00
Spread Account withdrawal for deficiencies	0.00

SECURITIES BALANCE	
Class A-1 Beginning of Period Principal Amount	13,361,423.30
Class A-1 Principal Distributions	4,205,372.48
Class A-1 End of Period Principal Amount (prior to turbo)	9,156,050.82
Additional Principal Distribution	0.00
Class A-1 End of Period Principal Amount	9,156,050.82
Class A-2 Beginning of Period Principal Amount	61,668,000.00
Class A-2 Principal Distributions	0.00
Class A-2 End of Period Principal Amount (prior to turbo)	61,668,000.00
Additional Principal Distribution	0.00
Class A-2 End of Period Principal Amount	61,668,000.00
Class B Beginning of Period Principal Amount	2,147,597.53
Class B Principal Distributable Amount	83,991.30
Class B End of Period Principal Amount BEFORE Spread Account Distributions	2,063,606.23
Allocations of Cash Releases to Cover B Shortfalls	0.00
Class B End of Period Principal Amount AFTER Spread Account Distributions	2,063,606.23
Certificate Beginning of Period Principal Amount	2,147,597.53
Certificate Principal Distributable Amount	83,991.30
Certificate End of Period Principal Amount BEFORE Spread Account Distributions	2,063,606.23
Allocation of Cash Releases to Cover Certificate Shortfalls	0.00
Certificate End of Period Principal Amount AFTER Spread Account Distributions	2,063,606.23
CLASS A-1 DEFICIENCY - INTEREST	
(i) Total Distribution Amount Available	5,009,714.68
(ii) Current distribution amounts payable pursuant to Section 5.8(a)(i) and (v)A	249,714.53
(iii) Prior month(s) carryover shortfalls	0.00
(iv) Interest on Prior month(s) carryover shortfalls	0.00
(v) Interest on Interest of prior month(s) carryover shortfalls	0.00
If (i) is less than sum of (ii) - (v), there is a Deficiency Claim Amount	NO
Amount Remaining for Further Distribution/(Deficiency)	4,760,000.15
CLASS A-2 DEFICIENCY - INTEREST	
(i) Amounts available to make payments pursuant to Section 5.8(a)(v) B	4,760,000.15
(ii) Current distribution amounts payable pursuant to Section 5.8(a)(v) B	327,868.20
(iii) Prior month(s) carryover shortfalls	0.00
(iv) Interest on Prior month(s) carryover shortfalls	0.00
(v) Interest on Interest of prior month(s) carryover shortfalls	0.00
If (i) is less than sum of (ii) - (v), there is a Class B Deficiency	NO
Amount Remaining for Further Distribution/(Deficiency)	4,432,131.95
CLASS B NOTE DEFICIENCY - INTEREST	
(i) Amounts available to make payments pursuant to Section 5.8(a)(vi) A	4,432,131.95
(ii) Current distribution amounts payable pursuant to Section 5.8(a)(v) A	19,059.93
(iii) Prior month(s) carryover shortfalls	0.00
(iv) Interest on Prior month(s) carryover shortfalls	0.00
(v) Interest on Interest of prior month(s) carryover shortfalls	0.00
If (i) is less than sum of (ii) - (v), there is a Class B Deficiency	NO
Amount Remaining for Further Distribution/(Deficiency)	4,413,072.02
CLASS B CERTIFICATE DEFICIENCY - INTEREST	
(i) Amounts available to make payments pursuant to Section 5.8(a)(vi) and (x)	4,413,072.02
(ii) Current distribution amounts payable pursuant to Section 5.8(a)(vi) and (x)	19,059.93
(iii) Prior month(s) carryover shortfalls	0.00
(iv) Interest on Prior month(s) carryover shortfalls	0.00
(v) Interest on Interest of prior month(s) carryover shortfalls	0.00
If (i) is less than sum of (ii) - (v), there is a Class B Deficiency	NO
Amount Remaining for Further Distribution/(Deficiency)	4,394,012.09
CLASS A DEFICIENCY - PRINCIPAL	
(i) Amounts available to make payments pursuant to Section 5.8(a)(vii)	4,394,012.09
(ii) Current distribution amounts payable pursuant to Section 5.8(a)(vii)	4,205,372.48
(iii) Prior month(s) carryover shortfalls	0.00
Withdrawal from Spread Account to Cover Shortfall	0.00
If (i) is less than sum of (ii) + (iii), there is a Deficiency Claim Amount	NO
Amount Remaining for Further Distribution/(Deficiency)	188,639.61
OTHER DISTRIBUTIONS	
(i) Amounts available to make payments pursuant to Section 5.8(a)(viii)	188,639.61
(vi) Note Insurer Premium	20,657.01
(v) Note Insurer Premium Supplement	0.00
Deficiency Amount	0.00
Withdrawal from Spread Account to Cover Deficiency	0.00
If (i) is less than (ii), there is a Deficiency Claim Amount	NO
Amount Remaining for Further Distribution/(Deficiency)	167,982.59
CLASS B NOTES & CERTIFICATES DEFICIENCY - PRINCIPAL	
(i) Amounts available to make payments pursuant to Section 5.8(a)(vi) and (x)	167,982.59
(ii) Amounts payable pursuant to Section 5.8(a)(vi) and (x)	231,064.42
(iii) Prior month(s) carryover shortfalls	0.00
If (i) is less than sum of (ii) + (iii), there is a Deficiency Claim Amount	YES
Amount Remaining for Further Distribution/ B Notes (Deficiency)	(31,540.91)
Amount Remaining for Further Distribution/ B Certificates (Deficiency)	(31,540.91)
Withdrawal from Spread Account to B PieceCover Shortfalls	0.00
Adjusted Amount Remaining for Further Distribution/(Deficiency)	(63,081.83)
CALCULATIONS	
PERFORMANCE MEASURES	

Calculation of Delinquency Ratio (Current Period)	
Delinquency Amount	
Receivables more than 30 days delinquent	4,777,000.00
Purchased receivables more than 30 days delinquent	0.00

Total	4,777,000.00
Aggregate Gross Principal Balance as of the close of business on the last day of the Collection Period.	90,511,972.40
DELINQUENCY RATIO	5.28%

Calculation of Average Delinquency Ratio	
Delinquency Ratio for most recent Determination Date	5.28%
Delinquency Ratio for second preceding Determination Date	7.45%
Delinquency Ratio for third preceding Determination Date	7.95%

Average Delinquency Ratio	6.89%

CALCULATION OF CUMULATIVE DEFAULT RATIO	
Default Amount	
Principal Balance of Previously Defaulted Receivables	19,391,448.75
Current Period Defaulted Receivables	999,706.51

Total	20,391,155.26
Cumulative Defaulted Receivables	20,391,155.26
Original Pool Balance	150,000,000.00
Cumulative Default Ratio	13.59%

CALCULATION OF CUMULATIVE NET LOSS RATIO	
Calculation of Net Liquidation Losses	
Principal Balance plus accrued and unpaid interest of Liquidated Receivables	1,954,546.69
Cram Down Losses	0.00
Net Liquidation Proceeds	(686,017.51)

Net Liquidation Losses	1,268,529.18
Cumulative Previous Net Losses	14,199,440.61

Cumulative Net Losses	15,467,969.79
Original Pool Balance	150,000,000.00
Cumulative Net Loss Ratio	10.31%

ADDITIONAL POOL INFORMATION:

Weighted Average Original Term	57.00
Weighted Average Remaining Term	37.94
Weighted Average Annual Percentage Rate	20.37%

SPREAD ACCOUNT
OC Percent

Aggregate Principal Balance	81,282,612.42
minus the Securities Balance	74,951,263.28

	6,331,349.14
divided by the Aggregate Principal Balance	7.79%

Floor OC Percent

Aggregate Principal Balance	81,282,612.42
minus the Securities Balance	74,951,263.28

	6,331,349.14
divided by the initial Aggregate Principal Balance	150,000,000.00

	4.42%

Floor Amount

greater of	
(a) \$100,000	100,000.00
(b) the lesser of	
(i) Securities Balance	74,951,263.28
(ii) the sum of	
(A) 2% of the sum of	2.00%
(I) initial Aggregate Principal Balance	122,915,183.00
(II) balance of all Subsequent Receivables	27,084,817.00

	3,000,000.00
(B) the product of	
(I) excess of 1% over the Floor OC Percent	0.00%
(II) initial Aggregate Principal Balance	150,000,000.00

	0.00
Floor Amount	3,000,000.00

Requisite Amount

the greater of	
(1) the Floor Amount	3,000,000.00
(2) the product of:	
if no Trigger Event, 9% minus the OC Percent	1.21%
if a Trigger Event, 15% minus the OC Percent	7.21%
if a Portfolio Performance Event of Default, 30% minus the OC Percent	22.21%
if an Insurance Agreement Event of Default, 30%	30.00%

	30.00%
times the Aggregate Principal Balance	81,282,612.42

	24,384,783.73
Requisite Amount	24,384,783.73

Does a Trigger Event exist?
 Is a Portfolio Performance Test violation continuing? (Y/N)
 Has an Insurance Agreement Event of Default occurred? (Y/N)

N
 Y
 N(a)

Required Spread Account Amount	24,384,783.73
Beginning of Period Spread Account Balance	3,754,663.92
Additional Deposit for Subsequent Receivables Transfer	0.00
Spread Account Deposit (Withdrawal) from Current Distributions	0.00
Transfer (to) from Cross-Collateralized Spread Accounts	24,243.06
Required addition to/(eligible withdrawal from) Spread Account	20,605,876.75
Earnings on Spread Account Balance	11,518.06
Amount of Spread Account deposit (withdrawal)	0.00
Amount of Withdrawal Allocated to B Notes Shortfalls	0.00
Amount of Withdrawal Allocated to B Certificates Shortfalls	0.00
Net Spread Account Withdrawal to Seller	0.00
Ending Spread Account Balance	3,790,425.04

IN WITNESS WHEREOF, I, James L. Stock, a responsible officer of Consumer Portfolio Services, Inc., have executed this Servicer's Certificate as of the Determination Date set forth above.

CONSUMER PORTFOLIO SERVICES, INC.

By: /s/ James L. Stock

 Name: James L. Stock

 Title: Vice President

(a) Requisite levels for spread accounts reflect insurance defaults on pools 1994-2, 1995-1, 1995-4, 1996-1, FASCO 1996-1, 1996-2, 1996-3, and 1997-1.

MONTHLY NOTEHOLDER STATEMENT
 CPS AUTO RECEIVABLES TRUST 1997-4
 6.07% ASSET-BACKED NOTES, CLASS A-1
 6.30% ASSET-BACKED NOTES, CLASS A-2
 10.59% ASSET-BACKED CERTIFICATES

Distribution Date
 Collection Period

4/15/99
 3/99

Under the Sale and Servicing Agreement dated as of October 9, 1997 and amended as of October 17, 1997 (the "Agreement") by and among CPS Receivables Corp., Consumer Portfolio Services, Inc. as Servicer, Bankers Trust as Owner Trustee, and Norwest Bank Minnesota, National Association, as Indenture Trustee and as Collateral Agent, the Servicer is required to prepare certain information each month regarding current distributions to Noteholders and Certificateholders and the performance of the Trust during the previous month. The information which is required to be prepared with respect to the Distribution Date and Collection Period listed above is set forth below. Certain of the information is presented on the basis of an original principal amount of \$1,000 per Note, and certain other information is presented based upon the aggregate amounts for the Trust as a whole.

A. Information Regarding the Current Monthly Distribution:

1 Notes.

(a)	The aggregate amount of the distribution to Class A-1 Noteholders on the Distribution Date set forth above	\$2,906,161.99
(b)	The amount of the distribution set forth in paragraph A.1. (a) above in respect of interest	\$61,461.40
(c)	The amount of the distribution set forth in paragraph A.1. (a) above in respect of principal	\$2,844,700.59
(d)	The amount of the distribution set forth in paragraph A.1. (a) above, per \$1,000	\$53.56
(e)	The amount of the distribution set forth in paragraph A.1. (b) above, per \$1,000	\$1.13
(f)	The amount of the distribution set forth in paragraph A.1. (c) above, per \$1,000 principal	\$52.43
(g)	The aggregate amount of the distribution to Class A-2 Noteholders on the Distribution Date set forth above	\$243,114.89
(h)	The amount of the distribution set forth in paragraph A.1. (g) above in respect of interest	\$243,114.89
(i)	The amount of the distribution set forth in paragraph A.1. (g) above in respect of principal	\$0.00
(j)	The amount of the distribution set forth in paragraph A.1. (g) above, per \$1,000	\$3.94
(k)	The amount of the distribution set forth in paragraph A.1. (h) above, per \$1,000	\$0.00
(l)	The amount of the distribution set forth in paragraph A.1. (i) above, per \$1,000	\$0.00
(m)	The aggregate amount of the distribution to Certificateholders on the Distribution Date set forth above	\$185,739.22
(n)	The amount of the distribution set forth in paragraph A.1. (m) above in respect of interest	\$29,436.99
(o)	The amount of the distribution set forth in paragraph A.1. (m) above in respect of principal	\$156,302.23
(p)	Scheduled Payments due in such Collection Period	\$2,251,838.25
(q)	Scheduled Payments collected in such Collection Period	\$2,579,793.23

B. Information Regarding the Performance of the Trust.

1 Pool, Note and Certificate Balances.

(a)	The aggregate Principal Balance of the Receivables as of the close of business on the last day of the preceding Collection Period	\$66,712,725.45
(b)	The aggregate principal amount of the Securities as of the close of business on the last day set forth above, after giving effect to payments allocated to principal in paragraph A.1.(c),(i),(o) above	\$58,792,756.63
(c)	Aggregate principal amount of Notes as of the close of business on the last day set forth above, after giving effect to payments allocated to principal in paragraph A.1.(c),(i) above	\$55,613,422.58
(d)	The Note Pool Factor as of the close of business	

	on the last day set forth above	0.8336254
(e)	Aggregate principal amount of the Certificates as of the close of business on the last day set forth above, after giving effect to payments allocated to principal in paragraph A.1.(o) above	\$3,179,334.05
(f)	The Certificate Pool Factor as of the close of business on the last day set forth above	0.0476571
2	Servicing Fee and Purchased Receivables.	
(a)	The aggregate amount of the Servicing Fee (exclusive of the Standby Fee paid to the Standby Servicer) paid to the Servicer with respect to the Collection Period set forth above	\$138,556.27
(b)	The aggregate amount of the Standby Fee paid to the Standby Servicer with respect to the Collection Period set forth above.	\$3,335.64
(c)	The amount of the payment set forth in paragraph B.2. (a) above per \$1,000	\$2.55
(d)	The amount of the payment set forth in paragraph B.2. (b) above per \$1,000	\$0.06
(e)	The amount of any unpaid Servicing Fee	\$0.00
(f)	The change in the amount of any unpaid Servicing Fee from the prior Distribution Date	\$0.00
	The number and aggregate Purchase Amount of Receivables that became Purchased Receivables during the related Collection Period	
	Number	0
	Aggregate Purchase Amount	\$0.00
3	Payment Shortfalls.	
(a)	The amount of the Class A-1 Interest Carryover shortfall after giving effect to the payments set forth in paragraph A.1. (b) above	\$0.00
(b)	The amount of the Class A-2 Interest Carryover shortfall after giving effect to the payments set forth in paragraph A.1. (h) above	\$0.00
(c)	The amount of the Class A Principal Carryover Shortfall after giving effect to the payments set forth in paragraph A.1.(c),(i) above	\$0.00
(d)	The amount of the Class B Interest Carryover shortfall after giving effect to the payments set forth in paragraph A.1. (n) above	\$0.00
(e)	The amount of the Class B Principal Carryover Shortfall after giving effect to the payment set forth in paragraph A.1. (o) above	\$0.00
4	Spread Account.	
(a)	The Specified Spread Account Balance with respect to such Distribution Date and the Spread Account Balance on the Distribution Date set forth above, after giving effect to distributions made on such Distribution Date	
	Specified Spread Account Balance	\$19,076,004.26
	Spread Account Balance	\$3,260,267.42
(b)	The change in the spread account on the Distribution Date set forth above	\$315,466.46
5	Policy.	
(a)	The amount paid to the Noteholders under the Policy for such Distribution Date	\$0.00
(b)	The amount distributable to the Note Insurer on such Distribution Date	\$16,220.58
6	Losses and Delinquencies.	
(a)	The aggregate amount of Realized Losses on the Distribution Date set forth above	\$696,488.21
(b)	The change in the aggregate amount of Realized Losses from the prior Distribution Date	\$0.00
(c)	The number of Receivables and the aggregate gross amount scheduled to be paid, including unearned finance and other charges, for which Obligor are delinquent between 31 and 59 days	
	Number	121
	Aggregate Gross Amount	\$1,433,000.00
(d)	The number of Receivables and the aggregate gross amount scheduled to be paid, including unearned finance and other charges, for which Obligor are delinquent 60 days or more	
	Number	169
	Aggregate Gross Amount	\$2,005,000.00
7	Performance Triggers.	

(a)	Delinquency Ratio	4.86%
(b)	Average Delinquency Ratio	6.48%
(c)	Cumulative Default Ratio	11.09%
(d)	Cumulative Net Loss Ratio	8.07%
(e)	Is a Portfolio Performance Test violation continuing?	Yes
(f)	Has an Insurance Agreement Event of Default occurred?	No(a)

CPS AUTO RECEIVABLES TRUST 1997-4
STATEMENT TO NOTEHOLDERS

IS THERE A DEFICIENCY CLAIM AMOUNT? NO
DEFICIENCY CLAIM AMOUNT 0.00

INPUTS

GROSS COLLECTION PROCEEDS: 3,807,159.85
LOCK BOX NSF ITEMS: (36,734.20)
TOTAL COLLECTION PROCEEDS: 3,770,425.65
FOR DISTRIBUTION DATE: 4/15/99
FOR DETERMINATION DATE: 4/8/99
FOR COLLECTION PERIOD: 3/99

COLLATERAL ACTIVITY INFORMATION

PRINCIPAL
Beginning Principal Balance 66,712,725.45
Beginning Principal Balance of Subsequent Receivables Transferred 0.00

Aggregate Beginning Principal Balance 66,712,725.45
Principal portion of payments collected (non-prepayments) 1,359,418.01
Prepayments in full allocable to principal 852,013.00
Collections allocable to principal 2,201,431.01
Partial prepayments relating to various contracts or policies 0.00
Liquidation Proceeds allocable to principal 228,125.38
Purchase Amounts allocable to principal 0.00

Total Principal 2,429,556.39
Realized Losses 696,488.21
Cram Down Losses 0.00
Ending Principal Balance 63,586,680.85

PREFUNDING

Original Amount in Prefunding Account 0.00
Subsequent Loans Sold to the Trust 0.00
Balance of Prefunding Account 0.00

INTEREST

Collections allocable to interest \$1,220,375.22
Liquidation Proceeds allocable to interest 0.00
Purchase Amounts allocable to interest 0.00
Recoveries from Liquidated Receivables from prior periods 120,494.04

Total Interest \$1,340,869.26

NOTE & CERTIFICATE INFORMATION

Beginning of Period Class A-1 Principal Balance 12,150,524.57
Beginning of Period Class A-2 Principal Balance 46,307,598.60
Beginning of Period Certificate Principal Balance 3,335,636.28

MISCELLANEOUS BALANCES

Beginning of Period Spread Account Balance 2,944,800.96
Additional Servicing Fee Amounts (late fees, prepayment charges, etc.) 27,368.39
Scheduled Payments due in Collection Period 2,251,838.25
Scheduled Payments collected in Collection Period 2,579,793.23
Aggregate Amount of Realized Losses for preceding Distribution Date 696,488.21

MISCELLANEOUS CURRENT EXPENSES

Trustee's out-of-pocket expenses 174.19
Collateral Agent's expenses 0.00
Transition Expenses to Standby Servicer 0.00
Transition Expenses to successor Servicer 0.00
Other Reimbursement Obligations to Note Insurer (non-Premium) 0.00

MISCELLANEOUS UNPAID AMOUNTS FROM PRIOR COLLECTION PERIODS

Unpaid Standby Fee from prior Collection Periods 0.00
Unpaid Servicing Fee from prior Collection Periods 0.00
Unpaid Trustee Fee from prior Collection Periods 0.00
Unpaid Trustee's out-of-pocket expenses from prior Collection Periods 0.00
Unpaid Collateral Agent Fee from prior Collection Periods 0.00
Unpaid Collateral Agent Expenses from prior Collection Periods 0.00

DELINQUENCY INFORMATION

	# of Receivables	Aggregate Gross Amount of Receivables
31 - 59 days delinquent	121	1,433,000.00
60+ days delinquent	169	2,005,000.00

PURCHASED RECEIVABLES

# of Receivables	Aggregate Purchase Amt of Receivables
0	0.00

INFORMATION FOR PORTFOLIO PERFORMANCE TESTS

Principal Balance of all Receivables delinquent more than 30 days as of the close of business on the last day of the related Collection Period. 3,438,000.00
Principal Balance of all Receivables that became Purchased Receivables as of the close of business on the last day of the related Collection Period and that were delinquent 30 days or more. 0.00

Principal Balance of all Receivables that became Defaulted Receivables during the related Collection Period.	770,204.55
Delinquency Ratio for second preceding Determination Date	6.90%
Delinquency Ratio for third preceding Determination Date	7.68%
Cumulative Defaults for preceding Determination Date	10,974,760.84
Cumulative Net Losses for preceding Determination Date	7,962,034.04
Does a Trigger Event Exist?	N
Is a Portfolio Performance Test violation continuing? (Y/N)	N
Has an Insurance Agreement Event of Default occurred? (Y/N)	N(a)

CALCULATIONS

TOTAL DISTRIBUTION AMOUNT

All collections on receivables (incl. amts from payahead, excl. amounts deposited into payahead)	3,421,806.23
Liquidation Proceeds	228,125.38
Recoveries	120,494.04
Purchase Amounts	0.00
Note Insurer Optional Deposit pursuant to Section 4.11(iii)	0.00
Investment earnings from Collection Account	11,329.92

TOTAL DISTRIBUTION AMOUNT 3,781,755.57

DISTRIBUTABLE AMOUNT

Principal Distributable Amount	
Principal portion of payments collected (non-prepayments)	1,359,418.01
Prepayments in full allocable to principal	842,013.00
Principal Balance of Liquidated Receivables	924,613.59
Purchase Amounts allocable to principal	0.00
Cram Down Losses	0.00

Principal Distributable Amount 3,126,044.60

Class A Target Amount		90%
90%		
times Aggregate Principal Balance of Receivables	63,586,680.85	
	57,228,012.77	

Class A Noteholders' Percentage

After the Target Payment Date?	Yes
Will the Class A-2 Notes be reduced to 0?	No
On or Prior to Target Payment Date	95.0%
After Target Payment Date, before Payment Date when A-2 reduced to 0	91.0%
On Payment Date when Class A-2 Notes will be reduced to 0	74.9%
	91.0%

Class A Noteholders' Principal Distributable Amount

Principal Distributable Amount	3,126,044.60
Times Class A Noteholders' Percentage	91%

Note Insurer Optional Deposit: Class A Prin Distributable Amt. 0.00

Class A Principal Distributable Amount 2,844,700.59

Class A-1 Noteholders' Interest Distributable Amount

Beginning of Period Principal Balance of the Notes	12,150,524.57
Multiplied by the Note Rate	6.07%
Multiplied by 30/360, or for the first Distribution Date, by 29/360	0.0833333

Class A Interest Distributable Amount 61,461.40

Class A-2 Noteholders' Interest Distributable Amount

Beginning of Period Principal Balance of the Notes	46,307,598.60
Multiplied by the Note Rate	6.30%
Multiplied by 30/360, or for the first Distribution Date, by 29/360	0.0833333

Class A Interest Distributable Amount 243,114.89

Certificateholders Principal Distributable Amount

Principal Distributable Amount	3,126,044.60
Times Certificate Percentage	5.0%

Class B Principal Distributable Amount 156,302.23

Certificateholders' Interest Amount

Total Distribution Amount	3,781,755.57
minus	
Class A Principal and Interest Distributable Amount	3,149,276.88
Beginning of Period Principal Balance of the Certificates	3,335,636.28
Multiplied by Note Pass-Through Rate	10.59%
Multiplied by 30/360, or for the first Distribution Date, by 29/360	0.0833333

Certificate Coupon Interest Amount 29,436.99

Class A Interest Carryover Shortfall 0.00

Class A Principal Carryover Shortfall 0.00

Class B Coupon Interest 29,436.99

Class B Interest Carryover Shortfall 0.00

Class B Principal Distributable Amount 156,302.23

Class B Principal Carryover Shortfall 0.00

Trustee distributions 730.13

Standby Servicer distributions 3,335.64

Servicer distributions
Collateral Agent distributions
Reimbursement Obligations

138,556.27
514.95
16,220.58

287,381.90

CARRYOVER SHORTFALLS FROM PRIOR PERIODS

Class B Principal Carryover Shortfall from previous period

0.00

0.00

Class B Interest Carryover Shortfall from previous period

0.00

Interest on Class B Interest Carryover Shortfall

0.00

0.00

Interest Carryover on Class B Interest Shortfall

0.00

Interest Earned

0.00

0.00

Class A Principal Carryover Shortfall from previous period

0.00

0.00

Class A-1 Interest Carryover Shortfall from previous period

0.00

Interest on Class A-1 Interest Carryover Shortfall

0.00

0.00

Interest Carryover on Class A-1 Interest Shortfall

0.00

Interest Earned

0.00

0.00

Class A-2 Interest Carryover Shortfall from previous period

0.00

Interest on Class A-2 Interest Carryover Shortfall

0.00

0.00

Interest Carryover on Class A-2 Interest Shortfall

0.00

Interest Earned

0.00

0.00

CALCULATIONS

DISTRIBUTIONS (PURSUANT TO SECTION 4.6(C) OF THE POOLING AND SERVICING AGREEMENT):

	Use

(i) Standby Fee	3,335.64
Servicing Fee (2.0%)	111,187.88
Additional Servicing Fee Amounts (late fees, prepayment charges, etc.)	27,368.39
Unpaid Standby Fee from prior Collection Periods	0.00
Unpaid Servicing Fee from prior Collection Periods	0.00
(ii) Transition Expenses to Standby Servicer	0.00
(iii) Indenture Trustee Fee	555.94
Indenture Trustee's out-of-pocket expenses	174.19
Unpaid Indenture Trustee Fee from prior Collection Periods	0.00
Unpaid Indenture Trustee's out-of-pocket exp. - prior Collection Periods	0.00
Owner Trustee Fee	0.00
Owner Trustee's out-of-pocket expenses	0.00
Unpaid Owner Trustee Fee from prior Collection Periods	0.00
Unpaid Owner Trustee's out-of-pocket exp - prior Collection Periods	0.00
(iv) Collateral Agent Fee	514.95
Collateral Agent Expenses	0.00
Unpaid Collateral Agent Fee from prior Collection Periods	0.00
Unpaid Collateral Agent Expenses from prior Collection Periods	0.00
(v)(A) Class A-1 Interest Distributable Amount - Current Month	61,461.40
Prior Month(s) Class A-1 Interest Carryover Shortfall	0.00
Class A-1 Interest Carryover Shortfall	0.00
Interest on Interest Carryover from Prior Months	0.00
Current Month Class A-1 Interest Carryover Shortfall	0.00
Class A-1 Interest Distributable Amount	61,461.40
(B) Class A-2 Interest Distributable Amount - Current Month	243,114.89
Prior Month(s) Class A-2 Interest Carryover Shortfall	0.00
Class A-2 Interest Carryover Shortfall	0.00
Interest on Interest Carryover from Prior Months	0.00
Current Month Class A-2 Interest Carryover Shortfall	0.00
Class A-2 Interest Distributable Amount	243,114.89
(vi)(A) Certificate Note Interest - Unadjusted	29,436.99
Certificate Note Interest Carryover Shortfall - Previous Month(s)	0.00
Interest on B Interest Shortfall - Previous Month(s)	0.00
Interest on B Interest Carryover from Prior Months	0.00
Current Month Certificate Interest Shortfall	0.00
Adjusted Certificate Note Interest Distributable Amount	29,436.99
(vii) Class A Principal Distributable Amount - Current Month	2,844,700.59
Class A Principal Carryover Shortfall - Previous Month(s)	0.00
Current Month Class A Principal Shortfall	0.00
Withdrawal from Spread Account to Cover Shortfall	0.00
Class A Principal Distribution Amount to Class A-1	2,844,700.59
Class A Principal Distribution Amount to Class A-2	0.00
(viii) Note Insurer Premium	16,220.58
Note Insurer Premium Supplement	0.00
Other Reimbursement Obligations to Note Insurer	0.00
(ix) Transition Expenses to successor Servicer	0.00
(x) Certificate Principal Distributable Amount - Current Month Unadjusted	156,302.23
Certificate Principal Carryover Shortfall - Previous Month(s)	0.00
Current Month Certificate Principal Shortfall	0.00
Adjusted Certificate Principal Distributable Amount	156,302.23
(xi) Until the Target Payment Date, remaining amount to Class A Noteholders	0.00
Amount to Class A-1 Noteholders	0.00
Amount to Class A-2 Noteholders	0.00
(xiv) After the Target Pmt. Date, remaining amount into Spread Acct.	287,381.90
Spread Account Withdrawal to cover deficiencies	0.00

SECURITIES BALANCE	
Class A-1 Beginning of Period Principal Amount	12,150,524.57
Class A-1 Principal Distributions	2,844,700.59
Class A-1 End of Period Principal Amount (prior to turbo)	9,305,823.98
Additional Principal Distribution	0.00
Class A-1 End of Period Principal Amount	9,305,823.98
Class A-2 Beginning of Period Principal Amount	46,307,598.60
Class A-2 Principal Distributions	0.00
Class A-2 End of Period Principal Amount (prior to turbo)	46,307,598.60
Additional Principal Distribution	0.00
Class A-2 End of Period Principal Amount	46,307,598.60
Certificate Beginning of Period Principal Amount	3,335,636.28
Certificate Principal Distributable Amount	156,302.23
Certificate End of Period Principal Amount BEFORE Spread Account Distributions	3,179,334.05
Withdrawal from Spread Account to Cover Certificate Shortfalls	0.00
Certificate End of Period Principal Amount AFTER Spread Account Distributions	3,179,334.05
CLASS A DEFICIENCY - INTEREST	
(i) Total Distribution Amount Available	3,781,755.57
(ii) Current distribution amounts payable pursuant to Section 4.6(c)(i) and (v)A	447,713.28
(iii) Prior month(s) carryover shortfalls	0.00
(iv) Interest on Prior month(s) carryover shortfalls	0.00
(v) Interest on Interest of prior month(s) carryover shortfalls	0.00
If (i) is less than sum of (ii) - (v), there is a Deficiency Claim Amount	NO
Amount Remaining for Further Distribution/(Deficiency)	3,334,042.29
CLASS B DEFICIENCY - INTEREST	
(i) Amounts available to make payments pursuant to Section 4.6(c)(vi) and (x)	3,334,042.29
(ii) Current distribution amounts payable pursuant to Section 4.6(c)(vi) and (x)	29,436.99
(iii) Prior month(s) carryover shortfalls	0.00
(iv) Interest on Prior month(s) carryover shortfalls	0.00
(v) Interest on Interest of prior month(s) carryover shortfalls	0.00
If (i) is less than sum of (ii) - (v), there is a Class B Deficiency	NO
Amount Remaining for Further Distribution/(Deficiency)	3,304,605.30
CLASS A DEFICIENCY - PRINCIPAL	
(i) Amounts available to make payments pursuant to Section 4.6(c)(i) thru (v)A	3,304,605.30
(ii) Current distribution amounts payable pursuant to Section 4.6(c)(i) and (v)B	2,844,700.59
(iii) Prior month(s) carryover shortfalls	0.00
Withdrawal from Spread Account to Cover Shortfall	0.00
If (i) is less than sum of (ii) + (iii), there is a Deficiency Claim Amount	NO
Amount Remaining for Further Distribution/(Deficiency)	459,904.71
OTHER DISTRIBUTIONS	
(i) Amounts available to make payments pursuant to Section 4.6(c)(i) thru (v)A	459,904.71
(vi) Note Insurer Premium	16,220.58
(v) Note Insurer Premium Supplement	0.00
Deficiency Amount	0.00
Withdrawal from Spread Account to Cover Deficiency	0.00
If (i) is less than (ii), there is a Deficiency Claim Amount	NO
Amount Remaining for Further Distribution/(Deficiency)	443,684.13
CLASS B DEFICIENCY - PRINCIPAL	
(i) Amounts available to make payments pursuant to Section 4.6(c)(vi) and (x)	443,684.13
(ii) Amounts payable pursuant to Section 4.6(c) (vi) and (x)	156,302.23
(iii) Prior month(s) carryover shortfalls	0.00
If (i) is less than sum of (ii) + (iii), there is a Deficiency Claim Amount	NO
Unadjusted Amount Remaining for Further Distribution/(Deficiency)	287,381.90
Withdrawal from Spread Account to B Piece Cover Shortfalls	0.00
Adjusted Amount Remaining for Further Distribution/(Deficiency)	287,381.90
CALCULATIONS	
PERFORMANCE MEASURES	
Calculation of Delinquency Ratio (Current Period)	
Delinquency Amount	
Receivables more than 30 days delinquent	3,438,000.00
Purchased receivables more than 30 days delinquent	0.00
Total	3,438,000.00
Aggregate Gross Principal Balance as of the close of business on the last day of the Collection Period.	70,726,288.50
DELINQUENCY RATIO	4.86%
Calculation of Average Delinquency Ratio	
Delinquency Ratio for most recent Determination Date	4.86%
Delinquency Ratio for second preceding Determination Date	6.90%
Delinquency Ratio for third preceding Determination Date	7.68%
Average Delinquency Ratio	6.48%
CALCULATION OF CUMULATIVE DEFAULT RATIO	
Default Amount	
Principal Balance of Previously Defaulted Receivables	10,974,760.84
Current Period Defaulted Receivables	770,204.55
Total	11,744,965.39
Cumulative Defaulted Receivables	11,744,965.39
Original Pool Balance	105,860,630.11

Cumulative Default Ratio 11.09%

CALCULATION OF CUMULATIVE NET LOSS RATIO

Calculation of Net Liquidation Losses	
Principal Balance plus accrued and unpaid interest of Liquidated Receivables	924,613.59
Cram Down Losses	0.00
Net Liquidation Proceeds	(348,619.42)
Net Liquidation Losses	575,994.17
Cumulative Previous Net Losses	7,962,034.04
Cumulative Net Losses	8,538,028.21
Original Pool Balance	105,860,630.11
Cumulative Net Loss Ratio	8.07%

ADDITIONAL POOL INFORMATION:

Weighted Average Original Term	56.79
Weighted Average Remaining Term	40.04
Weighted Average Annual Percentage Rate	20.27%

SPREAD ACCOUNT

OC Percent	
Aggregate Principal Balance	63,586,680.85
minus the Securities Balance	58,792,756.63
	4,793,924.22
divided by the Aggregate Principal Balance	7.54%

Floor OC Percent	
Aggregate Principal Balance	63,586,680.85
minus the Securities Balance	58,792,756.63
	4,793,924.22
divided by the initial Aggregate Principal Balance	105,860,630.11
	4.53%

Floor Amount	
greater of	
(a) \$100,000	100,000.00
(b) the lesser of	
(i) Securities Balance	58,792,756.63
(ii) the sum of	
(A) 2% of the sum of	2.00%
(I) initial Aggregate Principal Balance	105,860,630.11
(II) balance of all Subsequent Receivables	0.00
	2,117,212.60
(B) the product of	
(I) excess of 1% over the Floor OC Percent	0.00%
(II) initial Aggregate Principal Balance	105,860,630.11
	0.00
Floor Amount	2,117,212.60

Requisite Amount	
the greater of	
(1) the Floor Amount	2,117,212.60
(2) the product of:	
if no Trigger Event, 9% minus the OC Percent	1.46%
if a Trigger Event, 15% minus the OC Percent	7.46%
if a Portfolio Performance Event of Default, 30% minus the OC Percent	22.46%
if an Insurance Agreement Event of Default, 30%	30.00%
times the Aggregate Principal Balance	30.00%
	63,586,680.85
Requisite Amount	19,076,004.26
	19,076,004.26

Does a Trigger Event exist?	N
Is a Portfolio Performance Test violation continuing? (Y/N)	Y
Has an Insurance Agreement Event of Default occurred? (Y/N)	N(a)

Required Spread Account Amount	19,076,004.26
Beginning of Period Spread Account Balance	2,944,800.96
Spread Account Deposit (Withdrawal) from Current Distributions	287,381.90
Transfer (to) from Cross-Collateralized Spread Accounts	18,617.81
Required addition to/(eligible withdrawal from) Spread Account	15,825,203.58
Earnings on Spread Account Balance	9,466.75
Amount of Spread Account deposit (withdrawal)	0.00
Amount of Withdrawal Allocated to Certificates' Shortfalls	0.00
Net Spread Account Withdrawal to Seller	0.00
Ending Spread Account Balance	3,260,267.42

IN WITNESS WHEREOF, I, James L. Stock, a responsible officer of Consumer Portfolio Services, Inc., have executed this Servicer's Certificate as of the Determination Date set forth above.

By: /s/ James L. Stock

Name: James L. Stock

Title: Vice President

(a) Requisite levels for spread accounts reflect insurance defaults on pools 1994-2, 1995-1, 1995-4, 1996-1, FASCO 1996-1, 1996-2, 1996-3, and 1997-1.

MONTHLY NOTEHOLDER STATEMENT
 CPS AUTO RECEIVABLES TRUST 1997-5
 6.26% ASSET-BACKED NOTES, CLASS A-1
 6.40% ASSET-BACKED NOTES, CLASS A-2
 10.55% ASSET-BACKED CERTIFICATES

Distribution Date 4/15/99
 Collection Period 3/99

Under the Sale and Servicing Agreement dated as of December 1, 1997, (the "Agreement") by and among CPS Receivables Corp., Consumer Portfolio Services, Inc. as Servicer, Bankers Trust as Owner Trustee, and Norwest Bank Minnesota, National Association, as Indenture Trustee and as Collateral Agent, the Servicer is required to prepare certain information each month regarding current distributions to Noteholders and Certificateholders and the performance of the Trust during the previous month. The information which is required to be prepared with respect to the Distribution Date and Collection Period listed above is set forth below. Certain of the information is presented on the basis of an original principal amount of \$1,000 per Note, and certain other information is presented based upon the aggregate amounts for the Trust as a whole.

A. Information Regarding the Current Monthly Distribution:

1 Notes.

(a)	The aggregate amount of the distribution to Class A-1 Noteholders on the Distribution Date set forth above	\$2,806,919.51
(b)	The amount of the distribution set forth in paragraph A.1. (a) above in respect of interest	\$107,611.32
(c)	The amount of the distribution set forth in paragraph A.1. (a) above in respect of principal	\$2,699,308.19
(d)	The amount of the distribution set forth in paragraph A.1. (a) above, per \$1,000	\$50.35
(e)	The amount of the distribution set forth in paragraph A.1. (b) above, per \$1,000	\$1.93
(f)	The amount of the distribution set forth in paragraph A.1. (c) above, per \$1,000 principal	\$48.42
(g)	The aggregate amount of the distribution to Class A-2 Noteholders on the Distribution Date set forth above	\$187,600.00
(h)	The amount of the distribution set forth in paragraph A.1. (g) above in respect of interest	\$187,600.00
(i)	The amount of the distribution set forth in paragraph A.1. (g) above in respect of principal	\$0.00
(j)	The amount of the distribution set forth in paragraph A.1. (g) above, per \$1,000	\$3.04
(k)	The amount of the distribution set forth in paragraph A.1. (h) above, per \$1,000	\$0.00
(l)	The amount of the distribution set forth in paragraph A.1. (i) above, per \$1,000	\$0.00
(m)	The aggregate amount of the distribution to Certificateholders on the Distribution Date set forth above	\$273,715.26
(n)	The amount of the distribution set forth in paragraph A.1. (m) above in respect of interest	\$28,724.11
(o)	The amount of the distribution set forth in paragraph A.1. (m) above in respect of principal	\$244,991.15
(p)	Scheduled Payments due in such Collection Period	\$2,094,889.58
(q)	Scheduled Payments collected in such Collection Period	\$2,408,989.42

B. Information Regarding the Performance of the Trust.

1 Pool, Note and Certificate Balances.

(a)	The aggregate Principal Balance of the Receivables as of the close of business on the last day of the preceding Collection Period	\$63,490,558.88
(b)	The aggregate principal amount of the Securities as of the close of business on the last day set forth above, after giving effect to payments allocated to principal in paragraph A.1.(c),(i),(o) above	\$56,126,264.91
(c)	Aggregate principal amount of Notes as of the close of business on the last day set forth above, after giving effect to payments allocated to principal in paragraph A.1.(c),(i) above	\$53,104,058.95
(d)	The Note Pool Factor as of the close of business	

	on the last day set forth above	0.8364087
(e)	Aggregate principal amount of the Certificates as of the close of business on the last day set forth above, after giving effect to payments allocated to principal in paragraph A.1.(o) above	\$3,022,205.96
(f)	The Certificate Pool Factor as of the close of business on the last day set forth above	0.0476009
2	Servicing Fee and Purchased Receivables.	
(a)	The aggregate amount of the Servicing Fee (exclusive of the Standby Fee paid to the Standby Servicer) paid to the Servicer with respect to the Collection Period set forth above	\$127,272.55
(b)	The aggregate amount of the Standby Fee paid to the Standby Servicer with respect to the Collection Period set forth above.	\$3,174.53
(c)	The amount of the payment set forth in paragraph B.2. (a) above per \$1,000	\$2.28
(d)	The amount of the payment set forth in paragraph B.2. (b) above per \$1,000	\$0.06
(e)	The amount of any unpaid Servicing Fee	\$0.00
(f)	The change in the amount of any unpaid Servicing Fee from the prior Distribution Date	\$0.00
	The number and aggregate Purchase Amount of Receivables that became Purchased Receivables during the related Collection Period	
	Number	0
	Aggregate Purchase Amount	\$0.00
3	Payment Shortfalls.	
(a)	The amount of the Class A-1 Interest Carryover shortfall after giving effect to the payments set forth in paragraph A.1. (b) above	\$0.00
(b)	The amount of the Class A-2 Interest Carryover shortfall after giving effect to the payments set forth in paragraph A.1. (h) above	\$0.00
(c)	The amount of the Class A Principal Carryover Shortfall after giving effect to the payments set forth in paragraph A.1.(c),(i) above	\$0.00
(d)	The amount of the Class B Interest Carryover shortfall after giving effect to the payments set forth in paragraph A.1. (n) above	\$0.00
(e)	The amount of the Class B Principal Carryover Shortfall after giving effect to the payment set forth in paragraph A.1. (o) above	\$0.00
4	Spread Account.	
(a)	The Specified Spread Account Balance with respect to such Distribution Date and the Spread Account Balance on the Distribution Date set forth above, after giving effect to distributions made on such Distribution Date	
	Specified Spread Account Balance	\$18,157,285.84
	Spread Account Balance	\$2,972,465.42
(b)	The change in the spread account on the Distribution Date set forth above	\$181,475.76
5	Policy.	
(a)	The amount paid to the Noteholders under the Policy for such Distribution Date	\$0.00
(b)	The amount distributable to the Note Insurer on such Distribution Date	\$17,258.82
6	Losses and Delinquencies.	
(a)	The aggregate amount of Realized Losses on the Distribution Date set forth above	\$712,230.67
(b)	The change in the aggregate amount of Realized Losses from the prior Distribution Date	\$0.00
(c)	The number of Receivables and the aggregate gross amount scheduled to be paid, including unearned finance and other charges, for which Obligor are delinquent between 31 and 59 days	
	Number	110
	Aggregate Gross Amount	\$1,354,000.00
(d)	The number of Receivables and the aggregate gross amount scheduled to be paid, including unearned finance and other charges, for which Obligor are delinquent 60 days or more	
	Number	153
	Aggregate Gross Amount	\$1,832,000.00

7	Performance Triggers.	
(a)	Delinquency Ratio	4.78%
(b)	Average Delinquency Ratio	6.68%
(c)	Cumulative Default Ratio	9.47%
(d)	Cumulative Net Loss Ratio	7.28%
(e)	Is a Portfolio Performance Test violation continuing?	No
(f)	Has an Insurance Agreement Event of Default occurred?	No(a)

CPS AUTO RECEIVABLES TRUST 1997-5
STATEMENT TO NOTEHOLDERS

IS THERE A DEFICIENCY CLAIM AMOUNT? NO
DEFICIENCY CLAIM AMOUNT 0.00

INPUTS

GROSS COLLECTION PROCEEDS: 3,603,257.23
LOCK BOX NSF ITEMS: (43,538.01)
TOTAL COLLECTION PROCEEDS: 3,559,719.22
FOR DISTRIBUTION DATE: 4/15/99
FOR DETERMINATION DATE: 4/8/99
FOR COLLECTION PERIOD: 3/99

COLLATERAL ACTIVITY INFORMATION

PRINCIPAL
Beginning Principal Balance 63,490,558.88
Beginning Principal Balance of Subsequent Receivables Transferred 0.00

Aggregate Beginning Principal Balance 63,490,558.88
Principal portion of payments collected (non-prepayments) 1,226,411.52
Prepayments in full allocable to principal 757,554.00
Collections allocable to principal 1,983,965.52
Partial prepayments relating to various contracts or policies 0.00
Liquidation Proceeds allocable to principal 270,076.55
Purchase Amounts allocable to principal 0.00

Total Principal 2,254,042.07
Realized Losses 712,230.67
Cram Down Losses 0.00
Ending Principal Balance 60,524,286.14

INTEREST

Collections allocable to interest \$1,182,577.90
Liquidation Proceeds allocable to interest 0.00
Purchase Amounts allocable to interest 0.00
Recoveries from Liquidated Receivables from prior periods 123,099.25

Total Interest \$1,305,677.15

NOTE & CERTIFICATE INFORMATION

Beginning of Period Class A-1 Principal Balance 20,628,367.14
Beginning of Period Class A-2 Principal Balance 35,175,000.00
Beginning of Period Certificate Principal Balance 3,267,197.11

MISCELLANEOUS BALANCES

Beginning of Period Spread Account Balance 2,790,989.66
Additional Servicing Fee Amounts (late fees, prepayment charges, etc.) 21,454.95
Scheduled Payments due in Collection Period 2,094,889.58
Scheduled Payments collected in Collection Period 2,408,989.42
Aggregate Amount of Realized Losses for preceding Distribution Date 712,230.67

MISCELLANEOUS CURRENT EXPENSES

Trustee's out-of-pocket expenses 164.79
Collateral Agent's expenses 0.00
Transition Expenses to Standby Servicer 0.00
Transition Expenses to successor Servicer 0.00
Other Reimbursement Obligations to Note Insurer (non-Premium) 0.00

MISCELLANEOUS UNPAID AMOUNTS FROM PRIOR COLLECTION PERIODS

Unpaid Standby Fee from prior Collection Periods 0.00
Unpaid Servicing Fee from prior Collection Periods 0.00
Unpaid Trustee Fee from prior Collection Periods 0.00
Unpaid Trustee's out-of-pocket expenses from prior Collection Periods 0.00
Unpaid Collateral Agent Fee from prior Collection Periods 0.00
Unpaid Collateral Agent Expenses from prior Collection Periods 0.00

DELINQUENCY INFORMATION

	# of Receivables	Aggregate Gross Amount of Receivables
31 - 59 days delinquent	110	1,354,000.00
60+ days delinquent	153	1,832,000.00

PURCHASED RECEIVABLES

# of Receivables	Aggregate Purchase Amt of Receivables
0	0.00

INFORMATION FOR PORTFOLIO PERFORMANCE TESTS

Principal Balance of all Receivables delinquent more than 30 days as of the close of business on the last day of the related Collection Period. 3,186,000.00
Principal Balance of all Receivables that became Purchased Receivables as of the close of business on the last day of the related Collection Period and that were delinquent 30 days or more. 0.00
Principal Balance of all Receivables that became Defaulted Receivables during the related Collection Period. 775,599.62

Delinquency Ratio for second preceding Determination Date 7.19%
Delinquency Ratio for third preceding Determination Date 8.07%

Cumulative Defaults for preceding Determination Date	8,292,153.95
Cumulative Net Losses for preceding Determination Date	6,377,066.97
Does a Trigger Event Exist?	N
Is a Portfolio Performance Test violation continuing? (Y/N)	N
Has an Insurance Agreement Event of Default occurred? (Y/N)	N(a)

CALCULATIONS

TOTAL DISTRIBUTION AMOUNT	
All collections on receivables (incl. amts from payahead, excl. amounts deposited into payahead)	3,166,543.42
Liquidation Proceeds	270,076.55
Recoveries	123,099.25
Purchase Amounts	0.00
Note Insurer Optional Deposit pursuant to Section 4.11(iii)	0.00
Investment earnings from Collection Account	10,967.29

TOTAL DISTRIBUTION AMOUNT	3,570,686.51
DISTRIBUTABLE AMOUNT	
Principal Distributable Amount	
Principal portion of payments collected (non-prepayments)	1,226,411.52
Prepayments in full allocable to principal	757,554.00
Principal Balance of Liquidated Receivables	982,307.22
Purchase Amounts allocable to principal	0.00
Cram Down Losses	0.00

Principal Distributable Amount	2,966,272.74
Class A Target Amount	
90%	90%
times Aggregate Principal Balance of Receivables	60,524,286.14

	54,471,857.53
Class A Noteholders' Percentage	
After the Target Payment Date?	Yes
Will the Class A-2 Notes be reduced to 0?	No
On or Prior to Target Payment Date	95.0%
After Target Payment Date, before Payment Date when A-2 reduced to 0	91.0%
On Payment Date when Class A-2 Notes will be reduced to 0	59.5%

	91.0%
Class A Noteholders' Principal Distributable Amount	
Principal Distributable Amount	2,966,272.74
Times Class A Noteholders' Percentage	91%

	2,699,308.19
Note Insurer Optional Deposit: Class A Prin Distributable Amt.	0.00

Class A Principal Distributable Amount	2,699,308.19
Class A-1 Noteholders' Interest Distributable Amount	
Beginning of Period Principal Balance of the Notes	20,628,367.14
Multiplied by the Note Rate	6.26%
Multiplied by 30/360, or for the first Distribution Date, by 4/360	0.0833333

Class A Interest Distributable Amount	107,611.32
Class A-2 Noteholders' Interest Distributable Amount	
Beginning of Period Principal Balance of the Notes	35,175,000.00
Multiplied by the Note Rate	6.40%
Multiplied by 30/360, or for the first Distribution Date, by 4/360	0.0833333

Class A Interest Distributable Amount	187,600.00
Certificateholders Principal Distributable Amount	
Principal Distributable Amount	2,966,272.74
Times Certificate Percentage	5.0%

Class B Principal Distributable Amount	148,313.64
Certificateholders' Interest Amount	
Total Distribution Amount	3,570,686.51
minus	
Class A Principal and Interest Distributable Amount	2,994,519.51
Beginning of Period Principal Balance of the Certificates	3,267,197.11
Multiplied by Note Pass-Through Rate	10.55%
Multiplied by 30/360, or for the first Distribution Date, by 4/360	0.0833333

Certificate Coupon Interest Amount	28,724.11
Class A Interest Carryover Shortfall	0.00
Class A Principal Carryover Shortfall	0.00
Class B Coupon Interest	28,724.11
Class B Interest Carryover Shortfall	0.00
Class B Principal Distributable Amount	148,313.64
Class B Principal Carryover Shortfall	96,677.51
Trustee distributions	693.88
Standby Servicer distributions	3,174.53
Servicer distributions	127,272.55
Collateral Agent distributions	492.25
Reimbursement Obligations	17,258.82

	153,559.71

CARRYOVER SHORTFALLS FROM PRIOR PERIODS

Class B Principal Carryover Shortfall from previous period

96,677.51

96,677.51

Class B Interest Carryover Shortfall from previous period

0.00

Interest on Class B Interest Carryover Shortfall

0.00

0.00

Interest Carryover on Class B Interest Shortfall

0.00

Interest Earned

0.00

0.00

Class A Principal Carryover Shortfall from previous period

0.00

0.00

Class A-1 Interest Carryover Shortfall from previous period

0.00

Interest on Class A-1 Interest Carryover Shortfall

0.00

0.00

Interest Carryover on Class A-1 Interest Shortfall

0.00

Interest Earned

0.00

0.00

Class A-2 Interest Carryover Shortfall from previous period

0.00

Interest on Class A-2 Interest Carryover Shortfall

0.00

0.00

Interest Carryover on Class A-2 Interest Shortfall

0.00

Interest Earned

0.00

0.00

CALCULATIONS

DISTRIBUTIONS (PURSUANT TO SECTION 4.6(c) OF THE POOLING AND SERVICING AGREEMENT):

	Use

(i) Standby Fee	3,174.53
Servicing Fee (2.0%)	105,817.60
Additional Servicing Fee Amounts (late fees, prepayment charges, etc.)	21,454.95
Unpaid Standby Fee from prior Collection Periods	0.00
Unpaid Servicing Fee from prior Collection Periods	0.00
(ii) Transition Expenses to Standby Servicer	0.00
(iii) Indenture Trustee Fee	529.09
Indenture Trustee's out-of-pocket expenses	164.79
Unpaid Indenture Trustee Fee from prior Collection Periods	0.00
Unpaid Indenture Trustee's out-of-pocket exp. - prior Collection Periods	0.00
Owner Trustee Fee	0.00
Owner Trustee's out-of-pocket expenses	0.00
Unpaid Owner Trustee Fee from prior Collection Periods	0.00
Unpaid Owner Trustee's out-of-pocket exp - prior Collection Periods	0.00
(iv) Collateral Agent Fee	492.25
Collateral Agent Expenses	0.00
Unpaid Collateral Agent Fee from prior Collection Periods	0.00
Unpaid Collateral Agent Expenses from prior Collection Periods	0.00
(v)(A) Class A-1 Interest Distributable Amount - Current Month	107,611.32
Prior Month(s) Class A-1 Interest Carryover Shortfall	0.00
Class A-1 Interest Carryover Shortfall	0.00
Interest on Interest Carryover from Prior Months	0.00
Current Month Class A-1 Interest Carryover Shortfall	0.00
Class A-1 Interest Distributable Amount	107,611.32
(B) Class A-2 Interest Distributable Amount - Current Month	187,600.00
Prior Month(s) Class A-2 Interest Carryover Shortfall	0.00
Class A-2 Interest Carryover Shortfall	0.00
Interest on Interest Carryover from Prior Months	0.00
Current Month Class A-2 Interest Carryover Shortfall	0.00
Class A-2 Interest Distributable Amount	187,600.00
(vi)(A) Certificate Note Interest - Unadjusted	28,724.11
Certificate Note Interest Carryover Shortfall - Previous Month(s)	0.00
Interest on B Interest Shortfall - Previous Month(s)	0.00
Interest on B Interest Carryover from Prior Months	0.00
Current Month Certificate Interest Shortfall	0.00
Adjusted Certificate Note Interest Distributable Amount	28,724.11
(vii) Class A Principal Distributable Amount - Current Month	2,699,308.19
Class A Principal Carryover Shortfall - Previous Month(s)	0.00
Current Month Class A Principal Shortfall	0.00
Withdrawal from Spread Account to Cover Shortfall	0.00
Class A Principal Distribution Amount to Class A-1	2,699,308.19
Class A Principal Distribution Amount to Class A-2	0.00
(viii) Note Insurer Premium	17,258.82
Note Insurer Premium Supplement	0.00
Other Reimbursement Obligations to Note Insurer	0.00
(ix) Transition Expenses to successor Servicer	0.00
(x) Certificate Principal Distributable Amount - Current Month Unadjusted	148,313.64
Certificate Principal Carryover Shortfall - Previous Month(s)	96,677.51
Current Month Certificate Principal Shortfall	0.00
Adjusted Certificate Principal Distributable Amount	244,991.15
(xi) Until the Target Payment Date, remaining amount to Class A Noteholders	0.00
Amount to Class A-1 Noteholders	0.00
Amount to Class A-2 Noteholders	0.00
(xiv) After the Target Pmt. Date, remaining amount into Spread Acct.	153,559.71
Spread Account Withdrawal to cover deficiencies	0.00

CALCULATION OF CUMULATIVE NET LOSS RATIO

Calculation of Net Liquidation Losses

Principal Balance plus accrued and unpaid interest of Liquidated Receivables

982,307.22

Cram Down Losses

0.00

Net Liquidation Proceeds

(393,175.80)

Net Liquidation Losses

589,131.42

Cumulative Previous Net Losses

6,377,066.97

Cumulative Net Losses

6,966,198.39

Original Pool Balance

95,706,307.00

Cumulative Net Loss Ratio

7.28%

ADDITIONAL POOL INFORMATION:

Weighted Average Original Term

57.00

Weighted Average Remaining Term

41.29

Weighted Average Annual Percentage Rate

20.22%

SPREAD ACCOUNT

OC Percent

Aggregate Principal Balance
minus the Securities Balance

60,524,286.14

56,126,264.91

4,398,021.23

7.27%

divided by the Aggregate Principal Balance

Floor OC Percent

Aggregate Principal Balance
minus the Securities Balance

60,524,286.14

56,126,264.91

4,398,021.23

95,706,307.00

4.60%

divided by the initial Aggregate Principal Balance

Floor Amount

greater of

(a) \$100,000

100,000.00

(b) the lesser of

(i) Securities Balance

56,126,264.91

(ii) the sum of

(A) 2% of the sum of

2.00%

(I) initial Aggregate Principal Balance

95,706,307.00

(II) balance of all Subsequent Receivables

0.00

1,914,126.14

(B) the product of

(I) excess of 1% over the Floor OC Percent

0.00%

(II) initial Aggregate Principal Balance

95,706,307.00

0.00

Floor Amount

1,914,126.14

Requisite Amount

the greater of

(1) the Floor Amount

1,914,126.14

(2) the product of:

if no Trigger Event, 9% minus the OC Percent

1.7%

if a Trigger Event, 15% minus the OC Percent

7.7%

if a Portfolio Performance Event of Default, 30% minus the OC Percent

22.7%

if an Insurance Agreement Event of Default, 30%

30%

30%

times the Aggregate Principal Balance

60,524,286.14

18,157,285.84

18,157,285.84

Requisite Amount

Does a Trigger Event exist?

N

Is a Portfolio Performance Test violation continuing? (Y/N)

N

Has an Insurance Agreement Event of Default occurred? (Y/N)

N(a)

Required Spread Account Amount

18,157,285.84

Beginning of Period Spread Account Balance

2,790,989.66

Spread Account Deposit (Withdrawal) from Current Distributions

153,559.71

Transfer (to) from Cross-Collateralized Spread Accounts

17,875.12

Required addition to/(eligible withdrawal from) Spread Account

15,194,861.35

Earnings on Spread Account Balance

10,040.93

Amount of Spread Account deposit (withdrawal)

0.00

Amount of Withdrawal Allocated to B Piece Shortfalls

0.00

Net Spread Account Withdrawal to Seller

0.00

Ending Spread Account Balance

2,972,465.42

IN WITNESS WHEREOF, I, James L. Stock, a responsible officer of Consumer Portfolio Services, Inc., have executed this Servicer's Certificate as of the Determination Date set forth above.

CONSUMER PORTFOLIO SERVICES, INC.

By: /s/ James L. Stock

Name: James L. Stock

Title: Vice President

(a) Requisite levels for spread accounts reflect insurance defaults on pools 1994-2, 1995-1, 1995-4, 1996-1, FASCO 1996-1, 1996-2, 1996-3, and 1997-1.

MONTHLY CERTIFICATEHOLDER STATEMENT
 CPS AUTO GRANTOR TRUST 1998-1
 6.00% ASSET-BACKED CERTIFICATES, CLASS A
 10.25% ASSET-BACKED CERTIFICATES, CLASS B

Distribution Date
 Collection Period

4/15/99
 3/99

Under the Pooling and Servicing Agreement dated as of March 16, 1998 (the "Agreement") by and among CPS Receivables Corp., Consumer Portfolio Services, Inc. as Servicer, and Norwest Bank Minnesota, National Association, as Trustee and as Collateral Agent, the Servicer is required to prepare certain information each month regarding current distributions to Certificateholders and the performance of the Trust during the previous month. The information which is required to be prepared with respect to the Distribution Date and Collection Period listed above is set forth below. Certain of the information is presented on the basis of an original principal amount of \$1,000 per Certificate, and certain other information is presented based upon the aggregate amounts for the Trust as a whole.

A. Information Regarding the Current Monthly Distribution:

1 Certificates.

(a)	The aggregate amount of the distribution to Class A Certificateholders on the Distribution Date set forth above	\$6,468,938.54
(b)	The amount of the distribution set forth in paragraph A.1. (a) above in respect of interest	\$663,394.82
(c)	The amount of the distribution set forth in in paragraph A.1. (a) above in respect of principal	\$5,805,543.72
(d)	The amount of the distribution set forth in paragraph A.1. (a) above, per \$1,000 interest	\$36.42
(e)	The amount of the distribution set forth in paragraph A.1. (b) above, per \$1,000 interest	\$3.74
(f)	The amount of the distribution set forth in paragraph A.1. (c) above, per \$1,000 interest	\$32.69
(g)	The aggregate amount of the distribution to Class B Certificateholders on the Distribution Date set forth above	\$453,462.81
(h)	The amount of the distribution set forth in paragraph A.1. (g) above in respect of interest	\$60,394.85
(i)	The amount of the distribution set forth in in paragraph A.1. (g) above in respect of principal	\$393,067.96
(j)	Scheduled Payments due in such Collection Period	\$4,414,544.76
(k)	Scheduled Payments collected in such Collection Period	\$4,801,016.91

B. Information Regarding the Performance of the Trust.

1 Pool Balance and Certificate Balances.

(a)	The aggregate Principal Balance of the Receivables as of the close of business on the last day of the preceding Collection Period	\$139,662,067.04
(b)	The aggregate balance of the Certificates as of the close of business on the last day set forth above, after giving effect to payments allocated to principal in paragraph A.1.(c) above	\$133,550,968.39
(c)	The Pool factor as of the close of business on the last day set forth above	0.9562437

2 Servicing Fee and Purchased Receivables.

(a)	The aggregate amount of the Servicing Fee (exclusive of the Standby Fee paid to the Standby Servicer) paid to the Servicer with respect to the Collection Period set forth above	\$283,816.09
(b)	The aggregate amount of the Standby Fee paid to the Standby Servicer with respect to the Collection Period set forth above.	\$2,909.63
(c)	The amount of the payment set forth in paragraph B.2. (a) above per \$1,000 interest	\$1.60
(d)	The amount of the payment set forth in paragraph B.2. (b) above per \$1,000 interest	\$0.02
(e)	The amount of any unpaid Servicing Fee	\$0.00
(f)	The change in the amount of any unpaid Servicing Fee from the prior Distribution Date	\$0.00

The number and aggregate Purchase Amount of Receivables that became Purchased Receivables

	during the related Collection Period	
	Number	0
	Aggregate Purchase Amount	\$0.00
3	Payment Shortfalls.	
	(a) The amount of the Interest Carryover shortfall after giving effect to the payments set forth in paragraph A.1. (b) above	\$0.00
	(b) The amount of the Principal Carryover Shortfall after giving effect to the payment set forth in paragraph A.1. (c) above	\$0.00
4	Payahead Account.	
	(a) The aggregate Payahead Balance on the prior Distribution Date	\$26,634.79
	(b) Distributions (to) from Collection Account for Payaheads	\$18,582.95
	(c) Interest earned on Payahead Balances	\$319.93
	(d) Ending Payahead Account Balance	\$45,537.67
5	Spread Account.	
	(a) The Specified Spread Account Balance with respect to such Distribution Date and the Spread Account Balance on the Distribution Date set forth above, after giving effect to distributions made on such Distribution Date	\$40,065,290.52
	Specified Spread Account Balance	\$22,256,404.09
	Spread Account Balance	
	(b) The change in the spread account on the Distribution Date set forth above	\$196,584.25
6	Policy.	
	(a) The amount paid to the Certificateholders under the Policy for such Distribution Date	\$0.00
	(b) The amount distributable to the Certificate Insurer on such Distribution Date	\$43,348.42
7	Losses and Delinquencies.	
	(a) The aggregate amount of Realized Losses on the Distribution Date set forth above	\$1,333,170.09
	(b) The change in the aggregate amount of Realized Losses from the prior Distribution Date	\$0.00
	(c) The number of Receivables and the aggregate gross amount scheduled to be paid, including unearned finance and other charges, for which Obligor are delinquent between 31 and 59 days	
	Number	239
	Aggregate Gross Amount	\$3,109,000.00
	(d) The number of Receivables and the aggregate gross amount scheduled to be paid, including unearned finance and other charges, for which Obligor are delinquent 60 days or more	
	Number	299
	Aggregate Gross Amount	\$3,728,000.00
8	Performance Triggers.	
	(a) Delinquency Ratio	4.64%
	(b) Average Delinquency Ratio	6.11%
	(c) Cumulative Default Ratio	7.02%
	(d) Cumulative Net Loss Ratio	5.01%
	(e) Is a Portfolio Performance Test violation continuing?	No
	(f) Has an Insurance Agreement Event of Default occurred?	No(a)

CPS AUTO GRANTOR TRUST 1998-1
STATEMENT TO CERTIFICATEHOLDERS

IS THERE A DEFICIENCY CLAIM AMOUNT? NO
DEFICIENCY CLAIM AMOUNT 0.00

INPUTS

GROSS COLLECTION PROCEEDS: 7,425,783.22
LOCK BOX NSF ITEMS: (78,098.84)
TRANSFERS FROM (TO) PAYAHEAD ACCOUNT: (18,582.95)
COLLECTION ACCOUNT INTEREST 22,639.55
PAYAHEAD ACCOUNT INTEREST 319.93
TOTAL COLLECTION PROCEEDS: 7,352,060.91
FOR DISTRIBUTION DATE: 4/15/99
FOR DETERMINATION DATE: 4/8/99
FOR COLLECTION PERIOD: 3/99

COLLATERAL ACTIVITY INFORMATION

PRINCIPAL
Beginning Principal Balance 139,662,067.04
Principal portion of payments collected (non-prepayments) 2,391,177.15
Prepayments in full allocable to principal 1,798,035.00
Collections allocable to principal 4,189,212.15
Partial prepayments relating to various contracts or policies 0.00
Liquidation Proceeds allocable to principal 588,716.41
Purchase Amounts allocable to principal 0.00

Total Principal 4,777,928.56
Realized Losses 1,333,170.09
Cram Down Losses 0.00
Ending Principal Balance 133,550,968.39

INTEREST

Collections allocable to interest 2,409,839.76
Liquidation Proceeds allocable to interest 0.00
Purchase Amounts allocable to interest 0.00
Recoveries from Liquidated Receivables from prior periods 164,292.59

Total Interest 2,574,132.35

CERTIFICATE INFORMATION

Beginning of Period Class A Principal Balance 132,678,964.01
Beginning of Period Class B Principal Balance 7,070,616.06

MISCELLANEOUS BALANCES

Beginning of Period Spread Account Balance 22,059,819.84
Additional Servicing Fee Amounts (late fees, prepayment charges, etc.) 51,045.98
Aggregate Payahead Balance 45,217.74
Aggregate Payahead Balance for preceding Distribution Date 26,634.79
Interest Earned on Payahead Balances 319.93
Scheduled Payments due in Collection Period 4,414,544.76
Scheduled Payments collected in Collection Period 4,801,016.91
Aggregate Amount of Realized Losses for preceding Distribution Date 1,333,170.09

MISCELLANEOUS CURRENT EXPENSES

Trustee's out-of-pocket expenses 1,305.08
Collateral Agent's expenses 0.00
Transition Expenses to Standby Servicer 0.00
Transition Expenses to successor Servicer 0.00
Other Reimbursement Obligations to Certificate Insurer (non-Premium) 0.00

MISCELLANEOUS UNPAID AMOUNTS FROM PRIOR COLLECTION PERIODS

Unpaid Standby Fee from prior Collection Periods 0.00
Unpaid Servicing Fee from prior Collection Periods 0.00
Unpaid Trustee Fee from prior Collection Periods 0.00
Unpaid Trustee's out-of-pocket expenses from prior Collection Periods 0.00
Unpaid Collateral Agent Fee from prior Collection Periods 0.00
Unpaid Collateral Agent Expenses from prior Collection Periods 0.00

DELINQUENCY INFORMATION

	# of Receivables	Aggregate Gross Amount of Receivables
31 - 59 days delinquent	239	3,109,000.00
60+ days delinquent	299	3,728,000.00

PURCHASED RECEIVABLES

# of Receivables	Aggregate Purchase Amt of Receivables
0	0.00

INFORMATION FOR PORTFOLIO PERFORMANCE TESTS

Principal Balance of all Receivables delinquent more than 30 days as of the close of business on the last day of the related Collection Period. 6,837,000.00
Principal Balance of all Receivables that became Purchased Receivables as of the close of business on the last day of the related Collection Period and that were delinquent 30 days or more. 0.00
Principal Balance of all Receivables that became Defaulted Receivables during the related Collection Period. 1,661,605.27

Delinquency Ratio for second preceding Determination Date 6.34%

Delinquency Ratio for third preceding Determination Date	7.35%
Cumulative Defaults for preceding Determination Date	11,464,490.19
Cumulative Net Losses for preceding Determination Date	8,189,112.09
Is a Portfolio Performance Test violation continuing? (Y/N)	N
Has an Insurance Agreement Event of Default occurred? (Y/N)	N(a)

CALCULATIONS

TOTAL DISTRIBUTION AMOUNT

All collections on receivables (incl. amts from payahead, excl. amounts deposited into payahead)	6,599,051.91
Liquidation Proceeds	588,716.41
Recoveries	164,292.59
Purchase Amounts	0.00
Certificate Insurer Optional Deposit pursuant to Section 4.11(iii)	0.00
Investment earnings from Collection Account	0.00
Investment earnings from Payahead Account	0.00

TOTAL DISTRIBUTION AMOUNT 7,352,060.91

DISTRIBUTABLE AMOUNT

Principal Distributable Amount	
Principal portion of payments collected (non-prepayments)	2,391,177.15
Prepayments in full allocable to principal	1,798,035.00
Principal Balance of Liquidated Receivables	1,921,886.50
Purchase Amounts allocable to principal	0.00
Cram Down Losses	0.00

Principal Distributable Amount 6,111,098.65

Class A Principal Distributable Amount	
Principal Distributable Amount	6,111,098.65
Times Class A Percentage (95%)	95%

5,805,543.72

Certificate Insurer Optional Deposit: Class A Prin Distributable Amt. 0.00

Class A Principal Distributable Amount 5,805,543.72

Class A Interest Distributable Amount	
Beginning of Period Principal Balance of the Certificates	132,678,964.01
Multiplied by Certificate Pass-Through Rate	6.00%
Multiplied by 30/360, or for the first Distribution Date, by 30/360	0.0833333

Class A Interest Distributable Amount 663,394.82

Class B Principal Distributable Amount	
Principal Distributable Amount	6,111,098.65
Times Class B Percentage (5%)	5%

Class B Principal Distributable Amount 305,554.93

Class B Coupon Interest Amount	
Beginning of Period Principal Balance of the Certificates	7,070,616.06
Multiplied by Certificate Pass-Through Rate	10.25%
Multiplied by 30/360, or for the first Distribution Date, by 30/360	0.0833333

Class B Coupon Interest Amount 60,394.85

Class B Excess Interest Amount	
Total Distribution Amount	7,352,060.91
minus	
Class A Principal and Interest Distributable Amount	6,468,938.54
Class A Interest Carryover Shortfall	0.00
Class A Principal Carryover Shortfall	0.00
Class B Coupon Interest	60,394.85
Class B Interest Carryover Shortfall	0.00
Class B Principal Distributable Amount	305,554.93
Class B Principal Carryover Shortfall	87,513.03
Trustee distributions	2,468.93
Standby Servicer distributions	2,909.63
Servicer distributions	283,816.09
Collateral Agent distributions	1,164.58
Reimbursement Obligations	43,348.42

95,951.91

CARRYOVER SHORTFALLS FROM PRIOR PERIODS

Class B Principal Carryover Shortfall from previous period 87,513.03

87,513.03

Class B Interest Carryover Shortfall from previous period 0.00

Interest on Class B Interest Carryover Shortfall 0.00

0.00

Interest Carryover on Class B Interest Shortfall 0.00

Interest Earned 0.00

0.00

Class A Principal Carryover Shortfall from previous period 0.00

0.00

Class A Interest Carryover Shortfall from previous period
Interest on Class A Interest Carryover Shortfall

0.00

0.00

0.00

Interest Carryover on Class A Interest Shortfall
Interest Earned

0.00

0.00

0.00

CALCULATIONS

DISTRIBUTIONS (PURSUANT TO SECTION 4.6(c) OF THE POOLING AND SERVICING AGREEMENT):

	Use

(i) Standby Fee	2,909.63
Servicing Fee (2.0%)	232,770.11
Additional Servicing Fee Amounts (late fees, prepayment charges, etc.)	51,045.98
Unpaid Standby Fee from prior Collection Periods	0.00
Unpaid Servicing Fee from prior Collection Periods	0.00
(ii) Transition Expenses to Standby Servicer	0.00
(iii) Trustee Fee	1,163.85
Trustee's out-of-pocket expenses	1,305.08
Unpaid Trustee Fee from prior Collection Periods	0.00
Unpaid Trustee's out-of-pocket expenses from prior Collection Periods	0.00
(iv) Collateral Agent Fee	1,164.58
Collateral Agent Expenses	0.00
Unpaid Collateral Agent Fee from prior Collection Periods	0.00
Unpaid Collateral Agent Expenses from prior Collection Periods	0.00
(v)(A) Class A Interest Distributable Amount - Current Month	663,394.82
Prior Month(s) Class A Carryover Shortfall	0.00
Class A Interest Carryover Shortfall	0.00
Interest on Interest Carryover from Prior Months	0.00
Current Month Class A Interest Carryover Shortfall	0.00
Class A Interest Distributable Amount	663,394.82
(viii)(A) Class B Coupon Interest - Unadjusted	60,394.85
Class B Interest Carryover Shortfall - Previous Month(s)	0.00
Interest on B Interest Shortfall - Previous Month(s)	0.00
Interest on Interest Carryover from Prior Months	0.00
Current Month Class B Interest Shortfall	0.00
Adjusted Class B Interest Distributable Amount	60,394.85
(v)(B) Class A Principal Distributable Amount - Current Month	5,805,543.72
Class A Principal Carryover Shortfall - Previous Month(s)	0.00
Current Month Class A Principal Shortfall	0.00
Withdrawal from Spread Account to Cover Shortfall	0.00
Class A Principal Distribution Amount	5,805,543.72
(vi) Certificate Insurer Premium	43,348.42
Certificate Insurer Premium Supplement	0.00
Other Reimbursement Obligations to Certificate Insurer	0.00
(vii) Transition Expenses to successor Servicer	0.00
(B) Class B Principal Distributable Amount - Current Month Unadjusted	305,554.93
Class B Principal Carryover Shortfall - Previous Month(s)	87,513.03
Current Month Class B Principal Shortfall	0.00
Adjusted Class B Principal Distributable Amount	393,067.96
(C) Excess Interest (Shortage) Amount for Deposit to (withdrawal from) Spread Account	95,951.91

CERTIFICATE BALANCE	
Class A Beginning of Period Principal Balance	132,678,964.01
Class A Principal Distributions	5,805,543.72
Class A End of Period Principal Balance	126,873,420.29
Class B Beginning of Period Principal Balance	7,070,616.06
Class B Principal Distributable Amount	393,067.96
Class B End of Period Principal Balance BEFORE Spread Account Distributions	6,677,548.10
Withdrawal from Spread Account to Cover B Shortfalls	0.00
Class B End of Period Principal Balance AFTER Spread Account Distributions	6,677,548.10
CLASS A DEFICIENCY - INTEREST	
(i) Total Distribution Amount Available	7,352,060.91
(ii) Current distribution amounts payable pursuant to Section 4.6(c) (i) and (v)A	953,754.05
(iii) Prior month(s) carryover shortfalls	0.00
(iv) Interest on Prior month(s) carryover shortfalls	0.00
(v) Interest on Interest of prior month(s) carryover shortfalls	0.00
If (i) is less than sum of (ii) - (v), there is a Deficiency Claim Amount	NO
Amount Remaining for Further Distribution/(Deficiency)	6,398,306.86
CLASS B DEFICIENCY - INTEREST	
(i) Amounts available to make payments pursuant to Section 4.6(c) (vi) and (x)	6,398,306.86
(ii) Current distribution amounts payable pursuant to Section 4.6(c) (vi) and (x)	60,394.85
(iii) Prior month(s) carryover shortfalls	0.00
(iv) Interest on Prior month(s) carryover shortfalls	0.00
(v) Interest on Interest of prior month(s) carryover shortfalls	0.00
If (i) is less than sum of (ii) - (v), there is a Class B Deficiency	NO
Amount Remaining for Further Distribution/(Deficiency)	6,337,912.01
CLASS A DEFICIENCY - PRINCIPAL	
(i) Amounts available to make payments pursuant to Section 4.6(c) (i) thru (v)A	6,337,912.01
(ii) Current distribution amounts payable pursuant to Section 4.6(c) (i) and (v)B	5,805,543.72
(iii) Prior month(s) carryover shortfalls	0.00
Withdrawal from Spread Account to Cover Shortfall	0.00
If (i) is less than sum of (ii) + (iii), there is a Deficiency Claim Amount	NO
Amount Remaining for Further Distribution/(Deficiency)	532,368.29
OTHER DISTRIBUTIONS	
(i) Amounts available to make payments pursuant to Section 4.6(c) (i) thru (v)A	532,368.29
(vi) Certificate Insurer Premium	43,348.42
(v) Certificate Insurer Premium Supplement	0.00
Deficiency Amount	0.00
Withdrawal from Spread Account to Cover Deficiency	0.00
If (i) is less than (ii), there is a Deficiency Claim Amount	NO
Amount Remaining for Further Distribution/(Deficiency)	489,019.87
CLASS B DEFICIENCY - PRINCIPAL	
(i) Amounts available to make payments pursuant to Section 4.6(c) (vi) and (x)	489,019.87
(ii) Amounts payable pursuant to Section 4.6(c) (vi) and (x)	305,554.93
(iii) Prior month(s) carryover shortfalls	87,513.03
If (i) is less than sum of (ii) + (iii), there is a Deficiency Claim Amount	NO
Unadjusted Amount Remaining for Further Distribution/(Deficiency)	95,951.91
Withdrawal from Spread Account to B PieceCover Shortfalls	0.00
Adjusted Amount Remaining for Further Distribution/(Deficiency)	95,951.91
CALCULATIONS	
PERFORMANCE MEASURES	
Calculation of Delinquency Ratio (Current Period)	
Delinquency Amount	
Receivables more than 30 days delinquent	6,837,000.00
Purchased receivables more than 30 days delinquent	0.00
Total	6,837,000.00
Aggregate Gross Principal Balance as of the close of business on the last day of the Collection Period.	147,364,191.64
DELINQUENCY RATIO	4.64%
Calculation of Average Delinquency Ratio	
Delinquency Ratio for most recent Determination Date	4.64%
Delinquency Ratio for second preceding Determination Date	6.34%
Delinquency Ratio for third preceding Determination Date	7.35%
Average Delinquency Ratio	6.11%
CALCULATION OF CUMULATIVE DEFAULT RATIO	
Default Amount	
Principal Balance of Previously Defaulted Receivables	11,464,490.19
Current Period Defaulted Receivables	1,661,605.27
Total	13,126,095.46
Cumulative Defaulted Receivables	13,126,095.46
Original Pool Balance	186,954,818.61
Cumulative Default Ratio	7.02%
CALCULATION OF CUMULATIVE NET LOSS RATIO	
Calculation of Net Liquidation Losses	
Principal Balance plus accrued and unpaid interest of Liquidated Receivables	1,921,886.50
Cram Down Losses	0.00

Net Liquidation Proceeds	(753,009.00)
Net Liquidation Losses	1,168,877.50
Cumulative Previous Net Losses	8,189,112.09
Cumulative Net Losses	9,357,989.59
Original Pool Balance	186,954,818.61
Cumulative Net Loss Ratio	5.01%
ADDITIONAL POOL INFORMATION:	
Weighted Average Original Term	57.10
Weighted Average Remaining Term	44.08
Weighted Average Annual Percentage Rate	20.31%
SPREAD ACCOUNT	
Spread Account Cap	
13.5% of Outstanding Certificate Balance	18,029,380.73
18.5% of Outstanding Certificate Balance	24,706,929.15
Is a Portfolio Performance Test violation continuing? (Y/N)	N
Has an Insurance Agreement Event of Default occurred? (Y/N)	N(a)
Cap Amount	40,065,290.52
Spread Account Floor	
3% of the Initial Certificate Balance	5,608,644.56
Outstanding Certificate Balance	133,550,968.39
Minimum Floor	100,000.00
Floor Amount	5,608,644.56
Required Spread Account Amount	40,065,290.52
Beginning of Period Spread Account Balance	22,059,819.84
Spread Account Deposit (Withdrawal) from Current Distributions	95,951.91
Transfer (to) from Cross-Collateralized Spread Accounts	20,964.08
Allocations of cash releases from previous pools	0.00
Required addition to/(eligible withdrawal from) Spread Account	17,888,554.69
Earnings on Spread Account Balance	79,668.26
Amount of Spread Account deposit (withdrawal)	0.00
Amount of Withdrawal Allocated to B Piece Shortfalls	0.00
Net Spread Account Withdrawal to Seller	0.00
Ending Spread Account Balance	22,256,404.09

IN WITNESS WHEREOF, I, James L. Stock, a responsible officer of Consumer Portfolio Services, Inc., have executed this Servicer's Certificate as of the Determination Date set forth above.

CONSUMER PORTFOLIO SERVICES, INC.

By: /s/ James L. Stock

Name: James L. Stock

Title: Vice President

(a) Requisite levels for spread accounts reflect insurance defaults on pools 1994-2, 1995-1, 1995-4, 1996-1, FASCO 1996-1, 1996-2, 1996-3, and 1997-1.

MONTHLY CERTIFICATEHOLDER STATEMENT
 CPS AUTO GRANTOR TRUST 1998-2
 6.09% CLASS A ASSET-BACKED CERTIFICATES
 10.34% CLASS B ASSET-BACKED CERTIFICATES

Distribution Date
 Collection Period

4/15/99
 3/99

Under the Pooling and Servicing Agreement dated as of April 8, 1998 (the "Agreement") by and among CPS Receivables Corp., Consumer Portfolio Services, Inc. as Servicer, and Norwest Bank Minnesota, National Association, as Trustee and as Collateral Agent, the Servicer is required to prepare certain information each month regarding current distributions to Certificateholders and the performance of the Trust during the previous month. The information which is required to be prepared with respect to the Distribution Date and Collection Period listed above is set forth below. Certain of the information is presented on the basis of an original principal amount of \$1,000 per Certificate, and certain other information is presented based upon the aggregate amounts for the Trust as a whole.

A. Information Regarding the Current Monthly Distribution:

1 Certificates.

(a)	The aggregate amount of the distribution to Class A Certificateholders on the Distribution Date set forth above	\$7,075,542.24
(b)	The amount of the distribution set forth in paragraph A.1. (a) above in respect of interest	\$824,639.84
(c)	The amount of the distribution set forth in in paragraph A.1. (a) above in respect of principal	\$6,250,902.40
(d)	The amount of the distribution set forth in paragraph A.1. (a) above, per \$1,000 interest	\$35.29
(e)	The amount of the distribution set forth in paragraph A.1. (b) above, per \$1,000 interest	\$4.11
(f)	The amount of the distribution set forth in paragraph A.1. (c) above, per \$1,000 interest	\$31.18
(g)	The aggregate amount of the distribution to Class B Certificateholders on the Distribution Date set forth above (given to the Collateral Agent for deposit into the Spread Account)	\$402,685.77
(h)	The amount of the distribution set forth in paragraph A.1. (g) above in respect of interest	\$73,690.91
(i)	The amount of the distribution set forth in in paragraph A.1. (g) above in respect of principal	\$328,994.86
(j)	Scheduled Payments due in such Collection Period	\$5,232,551.70
(k)	Scheduled Payments collected in such Collection Period	\$6,157,631.71

B. Information Regarding the Performance of the Trust.

1 Certificate Balances.

(a)	The original aggregate Principal Balance of the Certificates as of the closing date	\$211,042,290.00
(b)	The aggregate principal balance of the Certificates as of the close of business on the last day set forth above, after giving effect to payments allocated to principal in paragraph A 1 (c) above	\$164,462,849.41
(c)	The Aggregate Pool factor as of the close of business on the last day set forth above	0.7792886

2 Servicing Fee and Purchased Receivables.

(a)	The aggregate amount of the Servicing Fee (exclusive of the Standby Fee paid to the Standby Servicer) paid to the Servicer with respect to the Collection Period set forth above	\$337,626.70
(b)	The aggregate amount of the Standby Fee paid to the Standby Servicer with respect to the Collection Period set forth above.	\$3,563.39
(c)	The amount of the payment set forth in paragraph B.2. (a) above per \$1,000 interest	\$1.68
(d)	The amount of the payment set forth in paragraph B.2. (b) above per \$1,000 interest	\$0.02
(e)	The amount of any unpaid Servicing Fee	\$0.00
(f)	The change in the amount of any unpaid Servicing Fee from the prior Distribution Date	\$0.00

The number and aggregate Purchase Amount of Receivables that became Purchased Receivables during the related Collection Period

	Number	0
	Aggregate Purchase Amount	\$0.00
3	Payment Shortfalls.	
	(a) The amount of the Class A Interest Carryover shortfall after giving effect to the payments set forth in paragraph A.1. (b) above	\$0.00
	(b) The amount of the Class A Principal Carryover Shortfall after giving effect to the payment set forth in paragraph A.1. (c) above	\$0.00
	(c) The amount of the Class B Interest Carryover shortfall after giving effect to the payments set forth in paragraph A.1. (h) above	\$0.00
	(d) The amount of the Class B Principal Carryover Shortfall after giving effect to the payment set forth in paragraph A.1. (i) above	\$0.00
4	Payahead Account.	
	(a) The aggregate Payahead Balance on the prior Distribution Date	\$27,442.67
	(b) Distributions (to) from Collection Account for Payaheads	\$14,058.06
	(c) Interest earned on Payahead Balances	\$258.68
	(d) Ending Payahead Account Balance	\$41,759.41
5	Spread Account.	
	(a) The Specified Spread Account Balance with respect to such Distribution Date and the Spread Account Balance on the Distribution Date set forth above, after giving effect to distributions made on such Distribution Date	
	Specified Spread Account Balance	\$49,338,854.82
	Spread Account Balance	\$21,747,943.51
	(b) The change in the spread account on the Distribution Date set forth above	\$844,676.52
6	Policy.	
	(a) The amount paid to the Certificateholders under the Policy for such Distribution Date	\$0.00
	(b) The amount distributable to the Certificate Insurer on such Distribution Date	\$53,381.90
7	Losses and Delinquencies.	
	(a) The aggregate amount of Realized Losses on the Distribution Date set forth above	\$1,220,383.40
	(b) The change in the aggregate amount of Realized Losses from the prior Distribution Date	\$0.00
	(c) The number of Receivables and the aggregate gross amount scheduled to be paid, including unearned finance and other charges, for which Obligor are delinquent between 31 and 59 days	
	Number	266
	Aggregate Gross Amount	\$3,321,000.00
	(d) The number of Receivables and the aggregate gross amount scheduled to be paid, including unearned finance and other charges, for which Obligor are delinquent 60 days or more	
	Number	374
	Aggregate Gross Amount	\$4,699,000.00
8	Performance Triggers.	
	(a) Delinquency Ratio	4.46%
	(b) Average Delinquency Ratio	5.93%
	(c) Cumulative Default Ratio	5.37%
	(d) Cumulative Net Loss Ratio	3.64%
	(e) Is a Portfolio Performance Test violation continuing?	No
	(f) Has an Insurance Agreement Event of Default occurred?	No(a)

CPS AUTO GRANTOR TRUST 1998-2
STATEMENT TO CERTIFICATEHOLDERS

IS THERE A DEFICIENCY CLAIM AMOUNT? NO
DEFICIENCY CLAIM AMOUNT 0.00

INPUTS

GROSS COLLECTION PROCEEDS: 8,717,546.92
LOCK BOX NSF ITEMS: (84,758.39)
TRANSFERS FROM (TO) PAYAHEAD ACCOUNT: (14,058.06)
COLLECTION ACCOUNT INTEREST 26,744.07
PAYAHEAD ACCOUNT INTEREST 258.68
TOTAL COLLECTION PROCEEDS: 8,645,733.22
FOR DISTRIBUTION DATE: 4/15/99
FOR DETERMINATION DATE: 4/8/99
FOR COLLECTION PERIOD: 3/99

COLLATERAL ACTIVITY INFORMATION

PRINCIPAL
Beginning Principal Balance 171,042,747.23
Principal portion of payments collected (non-prepayments) 3,086,333.98
Prepayments in full allocable to principal 1,792,196.00
Collections allocable to principal 4,878,529.98
Partial prepayments relating to various contracts or policies 0.00
Liquidation Proceeds allocable to principal 480,983.88
Purchase Amounts allocable to principal 0.00

Total Principal 3,359,513.86
Realized Losses 1,220,383.40
Cram Down Losses 0.00
Ending Principal Balance 164,462,849.97

INTEREST

Collections allocable to interest 3,071,297.73
Liquidation Proceeds allocable to interest 0.00
Purchase Amounts allocable to interest 0.00
Recoveries from Liquidated Receivables from prior periods 214,921.63

Total Interest 3,286,219.36

CERTIFICATE INFORMATION

Beginning of Period Class A Principal Balance 162,490,609.83
Beginning of Period Class B Principal Balance 8,552,136.84

MISCELLANEOUS BALANCES

Beginning of Period Spread Account Balance 20,903,266.99
Additional Servicing Fee Amounts (late fees, prepayment charges, etc.) 52,555.45
Aggregate Payahead Balance 41,500.73
Aggregate Payahead Balance for preceding Distribution Date 27,442.67
Interest Earned on Payahead Balances 258.68
Scheduled Payments due in Collection Period 5,232,551.70
Scheduled Payments collected in Collection Period 6,157,631.71
Aggregate Amount of Realized Losses for preceding Distribution Date 1,220,383.40

MISCELLANEOUS CURRENT EXPENSES

Trustee's out-of-pocket expenses 1,236.64
Collateral Agent's expenses 0.00
Transition Expenses to Standby Servicer 0.00
Transition Expenses to successor Servicer 0.00
Other Reimbursement Obligations to Certificate Insurer (non-Premium) 0.00

MISCELLANEOUS UNPAID AMOUNTS FROM PRIOR COLLECTION PERIODS

Unpaid Standby Fee from prior Collection Periods 0.00
Unpaid Servicing Fee from prior Collection Periods 0.00
Unpaid Trustee Fee from prior Collection Periods 0.00
Unpaid Trustee's out-of-pocket expenses from prior Collection Periods 0.00
Unpaid Collateral Agent Fee from prior Collection Periods 0.00
Unpaid Collateral Agent Expenses from prior Collection Periods 0.00

DELINQUENCY INFORMATION

	# of Receivables	Aggregate Gross Amount of Receivables
31 - 59 days delinquent	266	3,321,000.00
60+ days delinquent	374	4,699,000.00

PURCHASED RECEIVABLES

# of Receivables	Aggregate Purchase Amt of Receivables
0	0.00

INFORMATION FOR PORTFOLIO PERFORMANCE TESTS

Principal Balance of all Receivables delinquent more than 30 days as of the close of business on the last day of the related Collection Period. 8,020,000.00
Principal Balance of all Receivables that became Purchased Receivables as of the close of business on the last day of the related Collection Period and that were delinquent 30 days or more. 0.00
Principal Balance of all Receivables that became Defaulted Receivables during the related Collection Period. 1,718,752.98

Delinquency Ratio for second preceding Determination Date	6.18%
Delinquency Ratio for third preceding Determination Date	7.14%
Cumulative Defaults for preceding Determination Date	9,622,413.99
Cumulative Net Losses for preceding Determination Date	6,674,410.57
Is a Portfolio Performance Test violation continuing? (Y/N)	N
Has an Insurance Agreement Event of Default occurred? (Y/N)	N(a)

CALCULATIONS

TOTAL DISTRIBUTION AMOUNT

All collections on receivables (incl. amts from payahead, excl. amounts deposited into payahead)	7,949,827.71
Liquidation Proceeds	480,983.88
Recoveries	214,921.63
Purchase Amounts	0.00
Certificate Insurer Optional Deposit pursuant to Section 4.11(iii)	0.00
Investment earnings from Collection Account	0.00
Investment earnings from Payahead Account	0.00
TOTAL DISTRIBUTION AMOUNT	8,645,733.22

DISTRIBUTABLE AMOUNT

Principal Distributable Amount	
Principal portion of payments collected (non-prepayments)	3,086,333.98
Prepayments in full allocable to principal	1,792,196.00
Principal Balance of Liquidated Receivables	1,701,367.28
Purchase Amounts allocable to principal	0.00
Cram Down Losses	0.00
Principal Distributable Amount	6,579,897.26
Class A Principal Distributable Amount	
Principal Distributable Amount	6,579,897.26
Times Class A Percentage (95%)	95%
Certificate Insurer Optional Deposit: Class A Prin Distributable Amt.	6,250,902.40
Class A Principal Distributable Amount	6,250,902.40
Class A Interest Distributable Amount	
Beginning of Period Principal Balance of the Certificates	162,490,609.83
Multiplied by Certificate Pass-Through Rate	6.09%
Multiplied by 30/360	0.0833333
Class A Interest Distributable Amount	824,639.84
Class B Principal Distributable Amount	
Principal Distributable Amount	6,579,897.26
Times Class B Percentage (5%)	5%
Class B Principal Distributable Amount	328,994.86
Class B Interest Distributable Amount	
Beginning of Period Principal Balance of the Certificates	8,552,136.84
Multiplied by Certificate Pass-Through Rate	10.34%
Multiplied by 30/360	0.0833333
Class B Coupon Interest Amount	73,690.91

CARRYOVER SHORTFALLS FROM PRIOR PERIODS

Class B Principal Carryover Shortfall from previous period	0.00
Class B Interest Carryover Shortfall from previous period	0.00
Interest on Class B Interest Carryover Shortfall	0.00
Class A Principal Carryover Shortfall from previous period	0.00
Class A Interest Carryover Shortfall from previous period	0.00
Interest on Class A Interest Carryover Shortfall	0.00

CALCULATIONS

DISTRIBUTIONS (PURSUANT TO SECTION 4.6(c) OF THE POOLING AND SERVICING AGREEMENT):

	Use

(i) Standby Fee	3,563.39
Servicing Fee (2.0%)	285,071.25
Additional Servicing Fee Amounts (late fees, prepayment charges, etc.)	52,555.45
Unpaid Standby Fee from prior Collection Periods	0.00
Unpaid Servicing Fee from prior Collection Periods	0.00
(ii) Transition Expenses to Standby Servicer	0.00
(iii) Trustee Fee	1,069.02
Trustee's out-of-pocket expenses	1,236.64
Unpaid Trustee Fee from prior Collection Periods	0.00
Unpaid Trustee's out-of-pocket expenses from prior Collection Periods	0.00
(iv) Collateral Agent Fee	1,069.02
Collateral Agent Expenses	0.00
Unpaid Collateral Agent Fee from prior Collection Periods	0.00
Unpaid Collateral Agent Expenses from prior Collection Periods	0.00
(v) Class A Interest Distributable Amount - Unadjusted	824,639.84
Prior Month(s) Class A Carryover Shortfall	0.00
Class A Interest Carryover Shortfall	0.00
Interest on Interest Carryover from Prior Months	0.00
Current Month Class A Interest Carryover Shortfall	0.00
Class A Interest Distributable Amount	824,639.84
(vi) Class B Coupon Interest - Unadjusted	73,690.91
Class B Interest Carryover Shortfall - Previous Month(s)	0.00
Interest on B Interest Shortfall - Previous Month(s)	0.00
Interest on Interest Carryover from Prior Months	0.00
Current Month Class B Interest Shortfall	0.00
Adjusted Class B Interest Distributable Amount	73,690.91
(vii) Class A Principal Distributable Amount - Current Month	6,250,902.40
Class A Principal Carryover Shortfall - Previous Month(s)	0.00
Current Month Class A Principal Shortfall	0.00
Withdrawal from Spread Account to Cover Shortfall	0.00
Class A Principal Distribution Amount	6,250,902.40
(viii) Certificate Insurer Premium	53,381.90
Certificate Insurer Premium Supplement	0.00
Other Reimbursement Obligations to Certificate Insurer	0.00
(ix) Transition Expenses to successor Servicer	0.00
(x) Class B Principal Distributable Amount - Unadjusted	328,994.86
Class B Principal Carryover Shortfall - Previous Month(s)	0.00
Current Month Class B Principal Carryover Shortfall	0.00
Adjusted Class B Principal Distributable Amount	328,994.86
(xi) Remaining amounts to Collateral Agent for deposit in Spread Account	769,558.54

CERTIFICATE BALANCE	
Class A Beginning of Period Principal Balance	162,490,609.83
Class A Principal Distributions	6,250,902.40
Class A End of Period Principal Balance	156,239,707.43
Class B Beginning of Period Principal Balance	8,552,136.84
Class B Principal Distributable Amount	328,994.86
Class B End of Period Principal Balance BEFORE Spread Account Distributions	8,223,141.98
Withdrawal from Spread Account to Cover B Shortfalls	0.00
Class B End of Period Principal Balance AFTER Spread Account Distributions	8,223,141.98
CLASS A DEFICIENCY - INTEREST	
(i) Total Distribution Amount Available	8,645,733.22
(ii) Current distribution amounts payable pursuant to Section 4.6(c)(i) and (v)A	1,169,204.61
(iii) Prior month(s) carryover shortfalls	0.00
(iv) Interest on Prior month(s) carryover shortfalls	0.00
If (i) is less than sum of (ii) - (v), there is a Deficiency Claim Amount	NO
Amount Remaining for Further Distribution/(Deficiency)	7,476,528.61
CLASS B DEFICIENCY - INTEREST	
(i) Amounts available to make payments pursuant to Section 4.6(c)(vi) and (x)	7,476,528.61
(ii) Current distribution amounts payable pursuant to Section 4.6(c)(vi) and (x)	73,690.91
(iii) Prior month(s) carryover shortfalls	0.00
(iv) Interest on Prior month(s) carryover shortfalls	0.00
If (i) is less than sum of (ii) - (v), there is a Class B Deficiency	NO
Amount Remaining for Further Distribution/(Deficiency)	7,402,837.70
CLASS A DEFICIENCY - PRINCIPAL	
(i) Amounts available to make payments pursuant to Section 4.6(c)(i) thru (v)A	7,402,837.70
(ii) Current distribution amounts payable pursuant to Section 4.6(c)(i) and (v)B	6,250,902.40
(iii) Prior month(s) carryover shortfalls	0.00
Withdrawal from Spread Account to Cover Shortfall	0.00
If (i) is less than sum of (ii) + (iii), there is a Deficiency Claim Amount	NO
Amount Remaining for Further Distribution/(Deficiency)	1,151,935.30
OTHER DEFICIENCIES - INSURANCE	
(i) Amounts available to make payments for insurance	1,151,935.30
Certificate Insurer Premium	53,381.90
Certificate Insurer Premium Supplement	0.00
Deficiency Amount	0.00
Withdrawal from Spread Account to Cover Deficiency	0.00
If (i) is less than (ii), there is a Deficiency Claim Amount	NO
Amount Remaining for Further Distribution/(Deficiency)	1,098,553.40
CLASS B DEFICIENCY - PRINCIPAL	
(i) Amounts available to make payments pursuant to Section 4.6(c)(vi) and (x)	1,098,553.40
(ii) Amounts payable pursuant to Section 4.6(c)(vi) and (x)	328,994.86
(iii) Prior month(s) carryover shortfalls	0.00
If (i) is less than sum of (ii) + (iii), there is a Deficiency Claim Amount	NO
Unadjusted Amount Remaining for Further Distribution/(Deficiency)	769,558.54
Withdrawal from Spread Account to B PieceCover Shortfalls	0.00
Adjusted Amount Remaining for Further Distribution/(Deficiency)	769,558.54
CALCULATIONS	
PERFORMANCE MEASURES	
Calculation of Delinquency Ratio (Current Period)	
Delinquency Amount	
Receivables more than 30 days delinquent	8,020,000.00
Purchased receivables more than 30 days delinquent	0.00
Total	8,020,000.00
Aggregate Gross Principal Balance as of the close of business on the last day of the Collection Period.	179,745,374.76
Delinquency Ratio	4.46%
Calculation of Average Delinquency Ratio	
Delinquency Ratio for most recent Determination Date	4.46%
Delinquency Ratio for second preceding Determination Date	6.18%
Delinquency Ratio for third preceding Determination Date	7.14%
Average Delinquency Ratio	5.93%
CALCULATION OF CUMULATIVE DEFAULT RATIO	
Default Amount	
Principal Balance of Previously Defaulted Receivables	9,622,413.99
Current Period Defaulted Receivables	1,718,752.98
Total	11,341,166.97
Cumulative Defaulted Receivables	11,341,166.97
Original Pool Balance	211,042,290.56
Cumulative Default Ratio	5.37%
CALCULATION OF CUMULATIVE NET LOSS RATIO	
Calculation of Net Liquidation Losses	
Principal Balance plus accrued and unpaid interest of Liquidated Receivables	1,701,367.28
Cram Down Losses	0.00
Net Liquidation Proceeds	(695,905.51)

	Net Liquidation Losses	1,005,461.77
	Cumulative Previous Net Losses	6,674,410.57

	Cumulative Net Losses	7,679,872.34
	Original Pool Balance	211,042,290.56

	Cumulative Net Loss Ratio	3.64%
ADDITIONAL POOL INFORMATION:		
	Weighted Average Original Term	57.46
	Weighted Average Remaining Term	46.52
	Weighted Average Annual Percentage Rate	20.39%
SPREAD ACCOUNT		
	Spread Account Cap	
	13.5% of Outstanding Certificate Balance	22,202,484.67
	19.5% of Outstanding Certificate Balance	32,070,255.63
	Is a Portfolio Performance Test violation continuing? (Y/N)	N
	Has an Insurance Agreement Event of Default occurred? (Y/N)	N(a)

	Cap Amount	49,338,854.82
	Spread Account Floor	
	3% of the Initial Certificate Balance	6,331,268.70
	Outstanding Certificate Balance	164,462,849.41
	Minimum Floor	100,000.00

	Floor Amount	6,331,268.70
	Required Spread Account Amount	49,338,854.82
	Beginning of Period Spread Account Balance	20,903,266.99
	Spread Account Deposit (Withdrawal) from Current Distributions	769,558.54
	Transfer (to) from Cross-Collateralized Spread Accounts	0.00
	Required addition to/(eligible withdrawal from) Spread Account	27,666,029.29
	Earnings on Spread Account Balance	75,117.98
	Amount of Spread Account deposit (withdrawal)	0.00
	Amount of Withdrawal Allocated to B Piece Shortfalls	0.00
	Net Spread Account Withdrawal to Seller	0.00
	Ending Spread Account Balance	21,747,943.51
Reserve Fund		
	Initial Class B Certificate Balance	10,552,114.40
	Aggregate Pool Factor	0.7792886
	Class B Principal %	5.00%
	Have both tests for Reserve Fund reduction been satisfied? (Y/N)	N
Requisite Amount		
	If both tests for reduction have NOT been met, then	
	10% of Original Class B Outstanding Certificate Balance	1,055,211.40
	otherwise	
	10% of Class B Outstanding Certificate Balance	822,314.20
	or	
	Cap Amount	1,055,211.40
Reserve Fund Floor		
	Outstanding Class B Certificate Balance	8,223,141.98
	Minimum Floor	300,000.00

	Floor Amount	300,000.00
	Required Reserve Fund Amount	1,055,211.40
	Beginning of Period Reserve Fund Balance	1,055,211.40
	Reserve Fund Deposit (Withdrawal) from Current Distributions	0.00
	Required addition to/(eligible withdrawal from) Reserve Fund	0.00
	Earnings on Reserve Fund Balance	3,982.49
	Amount of Reserve Fund deposit (withdrawal)	(3,982.49)
	Ending Reserve Fund Balance	1,055,211.40

IN WITNESS WHEREOF, I, James L. Stock, a responsible officer of Consumer Portfolio Services, Inc., have executed this Servicer's Certificate as of the Determination Date set forth above.

CONSUMER PORTFOLIO SERVICES, INC.

By: /s/ James L. Stock

Name: James L. Stock

Title: Vice President

(a) Requisite levels for spread accounts reflect insurance defaults on pools 1994-2, 1995-1, 1995-4, 1996-1, FASCO 1996-1, 1996-2, 1996-3, and 1997-1.

MONTHLY NOTEHOLDER STATEMENT
 CPS AUTO RECEIVABLES TRUST 1998-3
 5.6375% ASSET-BACKED NOTES, CLASS A-1
 5.8550% ASSET-BACKED NOTES, CLASS A-2
 5.9950% ASSET-BACKED NOTES, CLASS A-3
 6.0800% ASSET-BACKED NOTES, CLASS A-4

Distribution Date 4/15/99
 Collection Period 3/99

Under the Sale and Servicing Agreement dated as of July 8, 1998 (the "Agreement") by and among CPS Receivables Corp., Consumer Portfolio Services, Inc. as Servicer, Bankers Trust as Owner Trustee, and Norwest Bank Minnesota, National Association, as Indenture Trustee and as Collateral Agent, the Servicer is required to prepare certain information each month regarding current distributions to Noteholders and Certificateholders and the performance of the Trust during the previous month. The information which is required to be prepared with respect to the Distribution Date and Collection Period listed above is set forth below. Certain of the information is presented on the basis of an original principal amount of \$1,000 per Note, and certain other information is presented based upon the aggregate amounts for the Trust as a whole.

A. Information Regarding the Current Monthly Distribution:

1 Notes.

(a)	The aggregate amount of the distribution to Class A-1 Noteholders on the Distribution Date set forth above	\$0.00
(b)	The amount of the distribution set forth in paragraph A.1. (a) above in respect of interest	\$0.00
(c)	The amount of the distribution set forth in paragraph A.1. (a) above in respect of principal	\$0.00
(d)	The amount of the distribution set forth in paragraph A.1. (a) above	\$0.00
(e)	The amount of the distribution set forth in paragraph A.1. (b) above, per \$1,000	\$0.00
(f)	The amount of the distribution set forth in paragraph A.1. (c) above, per \$1,000 principal	\$0.00
(g)	The aggregate amount of the distribution to Class A-2 Noteholders on the Distribution Date set forth above	\$8,784,790.42
(h)	The amount of the distribution set forth in paragraph A.1. (g) above in respect of interest	\$396,438.95
(i)	The amount of the distribution set forth in paragraph A.1. (g) above in respect of principal	\$8,388,351.47
(j)	The amount of the distribution set forth in paragraph A.1. (g) above, per \$1,000	\$95.49
(k)	The amount of the distribution set forth in paragraph A.1. (h) above, per \$1,000	\$4.31
(l)	The amount of the distribution set forth in paragraph A.1. (i) above, per \$1,000	\$0.00
(m)	The aggregate amount of the distribution to Class A-3 Noteholders on the Distribution Date set forth above	\$124,895.83
(n)	The amount of the distribution set forth in paragraph A.1. (m) above in respect of interest	\$124,895.83
(o)	The amount of the distribution set forth in paragraph A.1. (m) above in respect of principal	\$0.00
(p)	The amount of the distribution set forth in paragraph A.1. (m) above, per \$1,000	\$5.00
(q)	The amount of the distribution set forth in paragraph A.1. (n) above, per \$1,000	\$5.00
(r)	The amount of the distribution set forth in paragraph A.1. (o) above, per \$1,000	\$0.00
(s)	The aggregate amount of the distribution to Class A-4 Noteholders on the Distribution Date set forth above	\$418,162.13
(t)	The amount of the distribution set forth in paragraph A.1. (s) above in respect of interest	\$418,162.13
(u)	The amount of the distribution set forth in paragraph A.1. (s) above in respect of principal	\$0.00

(v)	The amount of the distribution set forth in paragraph A.1. (s) above, per \$1,000	\$5.07
(w)	The amount of the distribution set forth in paragraph A.1. (t) above, per \$1,000	\$5.07
(x)	The amount of the distribution set forth in paragraph A.1. (u) above, per \$1,000	\$0.00

B. Information Regarding the Performance of the Trust.

1 Pool and Notes Balances.

(a)	The aggregate Principal Balance of the Receivables as of the close of business on the last day of the preceding Collection Period	\$205,280,731.16
(b)	The aggregate principal amount of the Securities as of the close of business on the last day set forth above, after giving effect to payments allocated to principal in paragraph A.1.(c),(i),(o),(u) above	\$180,395,013.26
(c)	The Note Pool Factor as of the close of business on the last day set forth above	0.8787723

2 Servicing Fee and Purchased Receivables.

(a)	The aggregate amount of the Servicing Fee (exclusive of the Standby Fee paid to the Standby Servicer) paid to the Servicer with respect to the Collection Period set forth above	\$388,488.43
(b)	The aggregate amount of the Standby Fee paid to the Standby Servicer with respect to the Collection Period set forth above.	\$4,276.68
(c)	The amount of the payment set forth in paragraph B.2. (a) above per \$1,000	\$10.79
(d)	The amount of the payment set forth in paragraph B.2. (b) above per \$1,000	\$0.02
(e)	The amount of any unpaid Servicing Fee	\$0.00
(f)	The change in the amount of any unpaid Servicing Fee from the prior Distribution Date	\$0.00
	The number and aggregate Purchase Amount of Receivables that became Purchased Receivables during the related Collection Period	
	Number	0
	Aggregate Purchase Amount	\$0.00

3 Payment Shortfalls.

(a)	The amount of the Class A-1 Interest Carryover shortfall shortfall after giving effect to the payments set forth in paragraph A.1. (b) above	\$0.00
(b)	The amount of the Class A-2 Interest Carryover shortfall shortfall after giving effect to the payments set forth in paragraph A.1. (h) above	\$0.00
(c)	The amount of the Class A-3 Interest Carryover shortfall shortfall after giving effect to the payments set forth in paragraph A.1. (n) above	\$0.00
(d)	The amount of the Class A-4 Interest Carryover shortfall shortfall after giving effect to the payments set forth in paragraph A.1. (t) above	\$0.00
(e)	The amount of the Class A Principal Carryover Shortfall after giving effect to the payments set forth in paragraph A.1.(c),(i),(o),(u) above	\$0.00

4 Spread Account.

(a)	The Specified Spread Account Balance with respect to such Distribution Date and the Spread Account Balance on the Distribution Date set forth above, after giving effect to distributions made on such Distribution Date	
	Specified Spread Account Balance	\$197,970,323.25
	Spread Account Balance	\$19,884,839.76
(b)	The change in the spread account on the Distribution Date set forth above	\$71,608.43

5 Policy

(a)	The amount paid to the Noteholders under the Policy for such Distribution Date	\$0.00
(b)	The amount distributable to the Note Insurer on such Distribution Date	\$100,131.78

6 Losses and Delinquencies.

(a)	The aggregate amount of Realized Losses on the Distribution Date set forth above	\$1,197,865.53
(b)	The change in the aggregate amount of Realized Losses from the prior Distribution Date	\$0.00

(c)	The number of Receivables and the aggregate gross amount scheduled to be paid, including unearned finance and other charges, for which Obligor are delinquent between 31 and 59 days	
	Number	315
	Aggregate Gross Amount	\$3,940,000.00
(d)	The number of Receivables and the aggregate gross amount scheduled to be paid, including unearned finance and other charges, for which Obligor are delinquent 60 days or more	
	Number	185
	Aggregate Gross Amount	\$2,417,000.00
7	Performance Triggers	
(a)	Delinquency Ratio	2.95%
(b)	Average Delinquency Ratio	4.07%
(c)	Cumulative Default Ratio	3.65%
(d)	Cumulative Net Loss Ratio	3.39%
(e)	Is a Portfolio Performance Test violation continuing?	No
(f)	Has an Insurance Agreement Event of Default occurred?	No(a)

CPS AUTO RECEIVABLES TRUST 1998-3
STATEMENT TO NOTEHOLDERS

IS THERE A DEFICIENCY CLAIM AMOUNT? NO
DEFICIENCY CLAIM AMOUNT 0.00

INPUTS

GROSS COLLECTION PROCEEDS: 9,926,319.45
LOCK BOX NSF ITEMS: (132,091.47)
TOTAL COLLECTION PROCEEDS: 9,794,227.98
FOR DISTRIBUTION DATE: 4/15/99
FOR DETERMINATION DATE: 4/8/99
FOR COLLECTION PERIOD: 3/99

COLLATERAL ACTIVITY INFORMATION

PRINCIPAL
Beginning Principal Balance 205,280,731.16
Beginning Principal Balance of Subsequent Receivables Transferred 0.00

Aggregate Beginning Principal Balance 205,280,731.16
Principal portion of payments collected (non-prepayments) 3,417,785.84
Prepayments in full allocable to principal 1,958,920.00
Collections allocable to principal 5,376,705.84
Partial prepayments relating to various contracts or policies 0.00
Liquidation Proceeds allocable to principal 735,836.54
Purchase Amounts allocable to principal 0.00

Total Principal 6,112,542.38
Realized Losses 1,197,865.53
Cram Down Losses 0.00

Ending Principal Balance 197,970,323.25

PREFUNDING

Original Amount in Prefunding Account N/A
Subsequent Loans Sold to the Trust N/A
Balance of Prefunding Account N/A

INTEREST

Collections allocable to interest 3,450,659.89
Liquidation Proceeds allocable to interest 0.00
Purchase Amounts allocable to interest 0.00
Recoveries from Liquidated Receivables from prior periods 231,025.71

Total Interest 3,681,685.60

NOTE & CERTIFICATE INFORMATION

Beginning of Period Class A-1 Principal Balance 0.00
Beginning of Period Class A-2 Principal Balance 81,251,364.73
Beginning of Period Class A-3 Principal Balance 25,000,000.00
Beginning of Period Class A-4 Principal Balance 82,532,000.00

MISCELLANEOUS BALANCES

Beginning of Period Spread Account Balance 19,813,231.33
Additional Servicing Fee Amounts (late fees, prepayment charges, etc.) 46,353.88
Scheduled Payments due in Collection Period 6,118,006.34
Scheduled Payments collected in Collection Period 6,868,445.73
Aggregate Amount of Realized Losses for preceding Distribution Date 1,197,865.53

MISCELLANEOUS CURRENT EXPENSES

Trustee's out-of-pocket expenses 1,171.72
Collateral Agent's expenses 0.00
Transition Expenses to Standby Servicer 0.00
Transition Expenses to successor Servicer 0.00
Other Reimbursement Obligations to Note Insurer (non-Premium) 0.00

MISCELLANEOUS UNPAID AMOUNTS FROM PRIOR COLLECTION PERIODS

Unpaid Standby Fee from prior Collection Periods 0.00
Unpaid Servicing Fee from prior Collection Periods 0.00
Unpaid Trustee Fee from prior Collection Periods 0.00
Unpaid Trustee's out-of-pocket expenses from prior Collection Periods 0.00
Unpaid Collateral Agent Fee from prior Collection Periods 0.00
Unpaid Collateral Agent Expenses from prior Collection Periods 0.00

DELINQUENCY INFORMATION

	# of Receivables	Aggregate Gross Amount of Receivables
31 - 59 days delinquent	315	3,940,000.00
60 - 89 days delinquent	185	2,417,000.00
90 - 119 days delinquent	93	1,158,000.00
120+ days delinquent	61	759,000.00

PURCHASED RECEIVABLES

# of Receivables	Aggregate Purchase Amt of Receivables
0	0.00

INFORMATION FOR PORTFOLIO PERFORMANCE TESTS

Principal Balance of all Receivables delinquent more than 30 days as of the close of business on the last day of the related Collection Period. 6,357,000.00

Principal Balance of all Receivables that became Purchased Receivables as of the close of business on the last day of the related Collection Period and that were delinquent 30 days or more.	0.00
Principal Balance of all Receivables that became Defaulted Receivables during the related Collection Period.	1,849,085.59
Delinquency Ratio for second preceding Determination Date	4.29%
Delinquency Ratio for third preceding Determination Date	4.98%
Cumulative Defaults for preceding Determination Date	6,927,452.63
Cumulative Net Losses for preceding Determination Date	6,992,382.65
Does a Trigger Event Exist?	N
Is a Portfolio Performance Test violation continuing? (Y/N)	N
Has an Insurance Agreement Event of Default occurred? (Y/N)	N(a)

CALCULATIONS

TOTAL DISTRIBUTION AMOUNT

All collections on receivables (incl. amts from payahead, excl. amounts deposited into payahead)	8,827,365.73
Liquidation Proceeds	735,836.54
Recoveries	231,025.71
Purchase Amounts	0.00
Note Insurer Optional Deposit pursuant to Section 4.11(iii)	0.00
Excess released from Prefunding Account	0.00
Investment earnings from Note Distribution Account	0.00
Investment earnings from Prefunding Account	0.00
Investment earnings from Interest Reserve Account	N/A
Investment earnings from Collection Account	30,151.91

TOTAL DISTRIBUTION AMOUNT 9,824,379.89

DISTRIBUTABLE AMOUNT

Principal Distributable Amount	
Principal portion of payments collected (non-prepayments)	3,417,785.84
Prepayments in full allocable to principal	1,958,920.00
Principal Balance of Liquidated Receivables	1,933,702.07
Purchase Amounts allocable to principal	0.00
Cram Down Losses	0.00
Principal Distributable Amount	7,310,407.91

Class A Target Amount	
90%	90%
times Aggregate Principal Balance of Receivables	197,970,323.25
	178,173,290.93

Class A Noteholders' Percentage	
After the Target Payment Date?	No
Will the Class A-2 Notes be reduced to 0?	No
On or Prior to Target Payment Date	98.0%
After Target Payment Date, before Payment Date when A-2 reduced to 0	92.0%
On Payment Date when Class A-2 Notes will be reduced to 0	43.0%
	98.0%

Class A Noteholders' Principal Distributable Amount	
Principal Distributable Amount	7,310,407.91
Times Class A Noteholders' Percentage	92.0%
	6,725,575.28
Note Insurer Optional Deposit: Class A Prin Distributable Amt.	0.00
Class A Principal Distributable Amount	6,725,575.28

Class A-1 Noteholders' Interest Distributable Amount	
Beginning of Period Principal Balance of the Notes	0.00
Multiplied by the Note Rate	5.6375%
Multiplied by actual/360, or for the first Distribution Date, by 18/360	0.0861111
Class A Interest Distributable Amount	0.00

Class A-2 Noteholders' Interest Distributable Amount	
Beginning of Period Principal Balance of the Notes	81,251,364.73
Multiplied by the Note Rate	5.8550%
Multiplied by 30/360, or for the first Distribution Date, by 17/360	0.0833333
Class A Interest Distributable Amount	396,438.95

Class A-3 Noteholders' Interest Distributable Amount	
Beginning of Period Principal Balance of the Notes	25,000,000.00
Multiplied by the Note Rate	5.9950%
Multiplied by 30/360, or for the first Distribution Date, by 17/360	0.0833333
Class A Interest Distributable Amount	124,895.83

Class A-4 Noteholders' Interest Distributable Amount	
Beginning of Period Principal Balance of the Notes	82,532,000.00
Multiplied by the Note Rate	6.0800%
Multiplied by 30/360, or for the first Distribution Date, by 17/360	0.0833333
Class A Interest Distributable Amount	418,162.13

Excess Interest Amount	
Total Distribution Amount	9,824,379.89

minus	
Class A Principal and Interest Distributable Amount	7,665,072.19
Class A Interest Carryover Shortfall	0.00
Class A Principal Carryover Shortfall	0.00
Trustee and Collateral Agent distributions	3,634.62
Standby Servicer distributions	4,276.68
Servicer distributions	388,488.43
Insurance and Reimbursement Obligations	100,131.78

	1,662,776.19
CARRYOVER SHORTFALLS FROM PRIOR PERIODS	
Class A-1 Principal Carryover Shortfall from previous period	0.00

	0.00
Class A-2 Principal Carryover Shortfall from previous period	0.00

	0.00
Class A-3 Principal Carryover Shortfall from previous period	0.00

	0.00
Class A-4 Principal Carryover Shortfall from previous period	0.00

	0.00
Class A-1 Interest Carryover Shortfall from previous period	0.00

	0.00
Class A-2 Interest Carryover Shortfall from previous period	0.00

	0.00
Class A-3 Interest Carryover Shortfall from previous period	0.00

	0.00
Class A-4 Interest Carryover Shortfall from previous period	0.00

	0.00

CALCULATIONS

DISTRIBUTIONS (PURSUANT TO SECTION 4.6(c) OF THE POOLING AND SERVICING AGREEMENT):

	Use

(i) Standby Fee	4,276.68
Servicing Fee (2.0%)	342,134.55
Additional Servicing Fee Amounts (late fees, prepayment charges, etc.)	46,353.88
Unpaid Standby Fee from prior Collection Periods	0.00
Unpaid Servicing Fee from prior Collection Periods	0.00
(ii) Transition Expenses to Standby Servicer	0.00
(iii) Indenture Trustee Fee	1,283.00
Indenture Trustee's out-of-pocket expenses	1,171.72
Unpaid Indenture Trustee Fee from prior Collection Periods	0.00
Unpaid Indenture Trustee's out-of-pocket exp. - prior Collection Periods	0.00
Owner Trustee Fee	0.00
Owner Trustee's out-of-pocket expenses	0.00
Unpaid Owner Trustee Fee from prior Collection Periods	0.00
Unpaid Owner Trustee's out-of-pocket exp - prior Collection Periods	0.00
(iv) Collateral Agent Fee	1,179.90
Collateral Agent Expenses	0.00
Unpaid Collateral Agent Fee from prior Collection Periods	0.00
Unpaid Collateral Agent Expenses from prior Collection Periods	0.00
(v)(A) Class A-1 Interest Distributable Amount - Current Month	0.00
Prior Month(s) Class A-1 Interest Carryover Shortfall	0.00
Class A-1 Interest Carryover Shortfall	0.00
Interest on Interest Carryover from Prior Months	0.00
Current Month Class A-1 Interest Carryover Shortfall	0.00
Class A-1 Interest Distributable Amount	0.00
(B) Class A-2 Interest Distributable Amount - Current Month	396,438.95
Prior Month(s) Class A-2 Interest Carryover Shortfall	0.00
Class A-2 Interest Carryover Shortfall	0.00
Interest on Interest Carryover from Prior Months	0.00
Current Month Class A-2 Interest Carryover Shortfall	0.00
Class A-2 Interest Distributable Amount	396,438.95
(vi)(A) Class A-3 Note Interest - Unadjusted	124,895.83
Class A-3 Note Interest Carryover Shortfall - Previous Month(s)	0.00
Interest on Interest Shortfall - Previous Month(s)	0.00
Current Month Class A-3 Interest Shortfall	0.00
Adjusted Class A-3 Interest Distributable Amount	124,895.83
(B) Class A-4 Note Interest - Unadjusted	418,162.13
Class A-4 Note Interest Carryover Shortfall - Previous Month(s)	0.00
Interest on Interest Shortfall - Previous Month(s)	0.00
Current Month Class A-4 Interest Shortfall	0.00
Adjusted Class A-4 Interest Distributable Amount	418,162.13
(vii) Class A Principal Distributable Amount - Current Month	6,725,575.28
Class A Principal Carryover Shortfall - Previous Month(s)	0.00
Current Month Class A Principal Shortfall	0.00
Withdrawal from Spread Account to Cover Shortfall	0.00
Class A Total Adjusted Distributable Amount	6,725,575.28
Class A Principal Distribution Amount to Class A-1	0.00
Class A Principal Distribution Amount to Class A-2	6,725,575.28
Class A Principal Distribution Amount to Class A-3	0.00
Class A Principal Distribution Amount to Class A-4	0.00
(viii) Note Insurer Premium	100,131.78
Note Insurer Premium Supplement	0.00
Other Reimbursement Obligations to Note Insurer	0.00
(ix) Transition Expenses to successor Servicer	0.00
(xi) Until the Target Payment Date, remaining amount to Class A Noteholders	1,662,776.19
Amount to Class A-1 Noteholders	0.00
Amount to Class A-2 Noteholders	1,662,776.19
Amount to Class A-3 Noteholders	0.00
Amount to Class A-4 Noteholders	0.00
(xii) After an Event of Default, Certificateholders' Int. Dist. Amount	0.00
(xiii) After an Event of Default, Certificateholders' Prin. Dist. Amount	0.00
(xiv) After the Target Pmt. Date, remaining amount into Spread Acct.	0.00
Spread Account withdrawal for deficiencies	0.00

SECURITIES BALANCE

Class A-1 Beginning of Period Principal Amount	0.00
Class A-1 Principal Distributions	0.00
Class A-1 End of Period Principal Amount (prior to turbo)	0.00
Additional Principal Distribution	0.00
Class A-1 End of Period Principal Amount	0.00
Class A-2 Beginning of Period Principal Amount	81,251,364.73
Class A-2 Principal Distributions	6,725,575.28
Class A-2 End of Period Principal Amount (prior to turbo)	74,525,789.45
Additional Principal Distribution	1,662,776.19
Class A-2 End of Period Principal Amount	72,863,013.26
Class A-3 Beginning of Period Principal Amount	25,000,000.00
Class A-3 Principal Distributable Amount	0.00
Class A-3 End of Period Principal Amount (prior to turbo)	25,000,000.00
Additional Principal Distribution	0.00
Class A-3 End of Period Principal Amount	25,000,000.00
Class A-4 Beginning of Period Principal Amount	82,532,000.00
Class A-4 Principal Distributable Amount	0.00
Class A-4 End of Period Principal Amount (prior to turbo)	82,532,000.00
Additional Principal Distribution	0.00
Class A-4 End of Period Principal Amount	82,532,000.00

CLASS A-1 DEFICIENCY - INTEREST

(i) Total Distribution Amount Available	9,824,379.89
(ii) Current distribution amounts payable pursuant to Section 5.8(a) (i) and (v)A	396,399.73
(iii) Prior month(s) carryover shortfalls	0.00
(iv) Interest on Prior month(s) carryover shortfalls	0.00
(v) Interest on Interest of prior month(s) carryover shortfalls	0.00
If (i) is less than sum of (ii) - (v), there is a Deficiency Claim Amount	NO
Amount Remaining for Further Distribution/(Deficiency)	9,427,980.16

CLASS A-2 DEFICIENCY - INTEREST

(i) Amounts available to make payments pursuant to Section 5.8(a) (v) B	9,427,980.16
(ii) Current distribution amounts payable pursuant to Section 5.8(a) (v) B	396,438.95
(iii) Prior month(s) carryover shortfalls	0.00
(iv) Interest on Prior month(s) carryover shortfalls	0.00
(v) Interest on Interest of prior month(s) carryover shortfalls	0.00
If (i) is less than sum of (ii) - (v), there is a Class B Deficiency	NO
Amount Remaining for Further Distribution/(Deficiency)	9,031,541.21

CLASS A-3 DEFICIENCY - INTEREST

(i) Amounts available to make payments pursuant to Section 5.8(a) (vi) A	9,031,541.21
(ii) Current distribution amounts payable pursuant to Section 5.8(a) (v) A	124,895.83
(iii) Prior month(s) carryover shortfalls	0.00
(iv) Interest on Prior month(s) carryover shortfalls	0.00
(v) Interest on Interest of prior month(s) carryover shortfalls	0.00
If (i) is less than sum of (ii) - (v), there is a Class B Deficiency	NO
Amount Remaining for Further Distribution/(Deficiency)	8,906,645.38

CLASS A-4 DEFICIENCY - INTEREST

(i) Amounts available to make payments pursuant to Section 5.8(a) (vi) and (x)	8,906,645.38
(ii) Current distribution amounts payable pursuant to Section 5.8(a) (vi) and (x)	418,162.13
(iii) Prior month(s) carryover shortfalls 0.00 (iv) Interest on Prior month(s) carryover shortfalls	0.00
(v) Interest on Interest of prior month(s) carryover shortfalls	0.00
If (i) is less than sum of (ii) - (v), there is a Class B Deficiency	NO
Amount Remaining for Further Distribution/(Deficiency)	8,488,483.25

CLASS A DEFICIENCY - PRINCIPAL

(i) Amounts available to make payments pursuant to Section 5.8(a) (vii)	8,488,483.25
(ii) Current distribution amounts payable pursuant to Section 5.8(a) (vii)	6,725,575.28
(iii) Prior month(s) carryover shortfalls	0.00
Withdrawal from Spread Account to Cover Shortfall	0.00
If (i) is less than sum of (ii) + (iii), there is a Deficiency Claim Amount	NO
Amount Remaining for Further Distribution/(Deficiency)	1,762,907.97

OTHER DISTRIBUTIONS

(i) Amounts available to make payments pursuant to Section 5.8(a) (viii)	1,762,907.97
(vi) Note Insurer Premium	100,131.78
(v) Note Insurer Premium Supplement	0.00
Deficiency Amount	0.00
Withdrawal from Spread Account to Cover Deficiency	0.00
If (i) is less than (ii), there is a Deficiency Claim Amount	NO
Amount Remaining for Further Distribution/(Deficiency)	1,662,776.19

CALCULATIONS

PERFORMANCE MEASURES

Calculation of Delinquency Ratio (Current Period)	
Delinquency Amount	
Receivables more than 30 days delinquent	6,357,000.00
Purchased receivables more than 30 days delinquent	0.00
Total	6,357,000.00
Aggregate Gross Principal Balance as of the close of business on the last day of the Collection Period.	215,819,786.57
DELINQUENCY RATIO	2.95%
Calculation of Average Delinquency Ratio	
Delinquency Ratio for most recent Determination Date	2.95%

Delinquency Ratio for second preceding Determination Date	4.29%
Delinquency Ratio for third preceding Determination Date	4.98%
Average Delinquency Ratio	4.07%
CALCULATION OF CUMULATIVE DEFAULT RATIO	
Default Amount	
Principal Balance of Previously Defaulted Receivables	6,927,452.63
Current Period Defaulted Receivables	1,849,085.59
Total	8,776,538.22
Cumulative Defaulted Receivables	8,776,538.22
Original Pool Balance	240,339,160.19
Cumulative Default Ratio	3.65%
CALCULATION OF CUMULATIVE NET LOSS RATIO	
Calculation of 120+ Delinquent Losses:	
Principal Balance of Delinquent Accts > 120 days	759,000.00
Principal Balance of Delinquent Accts > 90 < 120 days	1,158,000.00
Estimated Loss %	50%
Estimated Loss \$'s	1,338,000.00
Calculation of Net Losses	
Principal Balance plus accrued and unpaid interest of Liquidated Receivables	1,933,702.07
Cram Down Losses	0.00
Net Liquidation Proceeds	(966,862.25)
Net Losses	2,304,839.82
Cumulative Previous Net Losses	6,992,382.65
Less: Previous Month's Delinquency Loss Estimate	(1,148,000.00)
Cumulative Net Losses	8,149,222.47
Original Pool Balance	240,339,160.19
Cumulative Net Loss Ratio	3.39%
ADDITIONAL POOL INFORMATION:	
Weighted Average Original Term	57.60
Weighted Average Remaining Term	48.59
Weighted Average Annual Percentage Rate	20.43%
SPREAD ACCOUNT	
OC Percent	
Aggregate Principal Balance	197,970,323.25
minus the Securities Balance	180,395,013.26
	17,575,309.99
divided by the Aggregate Principal Balance	8.88%
Floor OC Percent	
Aggregate Principal Balance	197,970,323.25
minus the Securities Balance	180,395,013.26
	17,575,309.99
divided by the initial Aggregate Principal Balance	7.31%
Floor Amount	
greater of	
(a) \$100,000	100,000.00
(b) the lesser of	
(i) Securities Balance	180,395,013.26
(ii) the sum of	
(A) 2.5% of the sum of	2.50%
(I) initial Aggregate Principal Balance	240,339,160.19
(II) balance of all Subsequent Receivables	0.00
	6,008,479.00
(B) the product of	
(I) excess of 1% over the Floor OC Percent	0.00%
(II) initial Aggregate Principal Balance	240,339,160.19
	0.00
Floor Amount	6,008,479.00
Requisite Amount	
the greater of	
(1) the Floor Amount	6,008,479.00
(2) the product of:	
if no Trigger Event, 11%	11.00%
if a Trigger Event, 20%	19.50%
if a Portfolio Performance Event of Default, 30%	35.00%
if an Insurance Agreement Event of Default, unlimited	100.00%
times the Aggregate Principal Balance	197,970,323.25
	197,970,323.25
Requisite Amount	197,970,323.25
Does a Trigger Event exist?	N
Is a Portfolio Performance Test violation continuing? (Y/N)	N
Has an Insurance Agreement Event of Default occurred? (Y/N)	N(a)
Required Spread Account Amount	197,970,323.25

Beginning of Period Spread Account Balance	19,813,231.33
Additional Deposit for Subsequent Receivables Transfer	0.00
Spread Account Deposit (Withdrawal) from Current Distributions	0.00
Transfer (to) from Cross-Collateralized Spread Accounts	0.00
Required addition to/(eligible withdrawal from) Spread Account	178,157,091.92
Earnings on Spread Account Balance	71,608.43
Amount of Spread Account deposit (withdrawal)	0.00
Net Spread Account Withdrawal to Seller	0.00
Ending Spread Account Balance	19,884,839.76

IN WITNESS WHEREOF, I, James L. Stock, a responsible officer of Consumer Portfolio Services, Inc., have executed this Servicer's Certificate as of the Determination Date set forth above.

CONSUMER PORTFOLIO SERVICES, INC.

By: /s/ James L. Stock

Name: James L. Stock

Title: Vice President

(a) Requisite levels for spread accounts reflect insurance defaults on pools 1994-2, 1995-1, 1995-4, 1996-1, FASCO 1996-1, 1996-2, 1996-3, and 1997-1.

MONTHLY NOTEHOLDER STATEMENT
 CPS AUTO RECEIVABLES TRUST 1998-4
 5.473% ASSET-BACKED NOTES, CLASS A-1
 5.790% ASSET-BACKED NOTES, CLASS A-2
 5.740% ASSET-BACKED NOTES, CLASS A-3
 5.690% ASSET-BACKED NOTES, CLASS A-4
 5.890% ASSET-BACKED NOTES, CLASS A-5

Distribution Date
 Collection Period

4/15/99
 3/99

Under the Sale and Servicing Agreement dated as of December 1, 1998 (the "Agreement") by and among CPS Receivables Corp., Consumer Portfolio Services, Inc. as Servicer, Bankers Trust as Owner Trustee, and Norwest Bank Minnesota, National Association, as Indenture Trustee and as Collateral Agent, the Servicer is required to prepare certain information each month regarding current distributions to Noteholders and Certificateholders and the performance of the Trust during the previous month. The information which is required to be prepared with respect to the Distribution Date and Collection Period listed above is set forth below. Certain of the information is presented on the basis of an original principal amount of \$1,000 per Note, and certain other information is presented based upon the aggregate amounts for the Trust as a whole.

A. Information Regarding the Current Monthly Distribution:

1 Notes.

(a)	The aggregate amount of the distribution to Class A-1 Noteholders on the Distribution Date set forth above	\$5,041,668.39
(b)	The amount of the distribution set forth in paragraph A.1. (a) above in respect of interest	\$94,726.62
(c)	The amount of the distribution set forth in in paragraph A.1. (a) above in respect of principal	\$4,946,941.77
(d)	The amount of total the distribution set forth in paragraph A.1. (a) above, per \$1,000	\$155.13
(e)	The amount of the distribution set forth in paragraph A.1. (b) above, per \$1,000	\$2.91
(f)	The amount of the distribution set forth in paragraph A.1. (c) above, per \$1,000 principal	\$152.21
(g)	The aggregate amount of the distribution to Class A-2 Noteholders on the Distribution Date set forth above	\$373,937.50
(h)	The amount of the distribution set forth in paragraph A.1. (g) above in respect of interest	\$373,937.50
(i)	The amount of the distribution set forth in in paragraph A.1. (g) above in respect of principal	\$0.00
(j)	The amount of the distribution set forth in paragraph A.1. (g) above, per \$1,000	\$4.83
(k)	The amount of the distribution set forth in paragraph A.1. (h) above, per \$1,000	\$4.83
(l)	The amount of the distribution set forth in paragraph A.1. (i) above, per \$1,000	\$0.00
(m)	The aggregate amount of the distribution to Class A-3 Noteholders on the Distribution Date set forth above	\$389,243.75
(n)	The amount of the distribution set forth in paragraph A.1. (m) above in respect of interest	\$389,243.75
(o)	The amount of the distribution set forth in in paragraph A.1. (m) above in respect of principal	\$0.00
(p)	The amount of the distribution set forth in paragraph A.1. (m) above, per \$1,000	\$4.78
(q)	The amount of the distribution set forth in paragraph A.1. (n) above, per \$1,000	\$4.78
(r)	The amount of the distribution set forth in paragraph A.1. (o) above, per \$1,000	\$0.00
(s)	The aggregate amount of the distribution to Class A-4 Noteholders on the Distribution Date set forth above	\$3,026,119.66
(t)	The amount of the distribution set forth in paragraph A.1. (s) above in respect of interest	\$443,469.70
(u)	The amount of the distribution set forth in	

	in paragraph A.1. (s) above in respect of principal	\$2,582,649.96
(v)	The amount of the distribution set forth in paragraph A.1. (s) above, per \$1,000	\$30.26
(w)	The amount of the distribution set forth in paragraph A.1. (t) above, per \$1,000	\$4.43
(x)	The amount of the distribution set forth in paragraph A.1. (u) above, per \$1,000	\$25.83
(y)	The aggregate amount of the distribution to Class A-5 Noteholders on the Distribution Date set forth above	\$91,417.71
(z)	The amount of the distribution set forth in paragraph A.1. (y) above in respect of interest	\$91,417.71
(aa)	The amount of the distribution set forth in in paragraph A.1. (y) above in respect of principal	\$0.00
(bb)	The amount of the distribution set forth in paragraph A.1. (y) above, per \$1,000	\$4.91
(cc)	The amount of the distribution set forth in paragraph A.1. (z) above, per \$1,000	4.91
(dd)	The amount of the distribution set forth in paragraph A.1. (aa) above, per \$1,000	0.00
B.	Information Regarding the Performance of the Trust.	
1	Pool and Notes Balances.	
(a)	The aggregate Principal Balance of the Receivables as of the close of business on the last day of the preceding Collection Period	\$291,125,722.13
(b)	The aggregate principal amount of the Securities as of the close of business on the last day set forth above, after giving effect to payments allocated to principal in paragraph A.1.(c),(i),(o),(u),(aa) above	\$283,596,130.40
(c)	The Note Pool Factor as of the close of business on the last day set forth above	0.9741363
2	Servicing Fee and Purchased Receivables.	
(a)	The aggregate amount of the Servicing Fee (exclusive of the Standby Fee paid to the Standby Servicer) paid to the Servicer with respect to the Collection Period set forth above	\$549,157.56
(b)	The aggregate amount of the Standby Fee paid to the Standby Servicer with respect to the Collection Period set forth above.	\$6,065.12
(c)	The amount of the payment set forth in paragraph B.2. (a) above per \$1,000	\$16.90
(d)	The amount of the payment set forth in paragraph B.2. (b) above per \$1,000	\$0.01
(e)	The amount of any unpaid Servicing Fee	\$0.00
(f)	The change in the amount of any unpaid Servicing Fee from the prior Distribution Date	\$0.00
	The number and aggregate Purchase Amount of Receivables that became Purchased Receivables during the related Collection Period	
	Number	0
	Aggregate Purchase Amount	\$0.00
3	Payment Shortfalls.	
(a)	The amount of the Class A-1 Interest Carryover shortfall after giving effect to the payments set forth in paragraph A.1. (b) above	\$0.00
(b)	The amount of the Class A-2 Interest Carryover shortfall after giving effect to the payments set forth in paragraph A.1. (h) above	\$0.00
(c)	The amount of the Class A-3 Interest Carryover shortfall after giving effect to the payments set forth in paragraph A.1. (n) above	\$0.00
(d)	The amount of the Class A-4 Interest Carryover shortfall after giving effect to the payments set forth in paragraph A.1. (t) above	\$0.00
(e)	The amount of the Class A-5 Interest Carryover shortfall after giving effect to the payments set forth in paragraph A.1. (z) above	\$0.00
(f)	The amount of the Class A Principal Carryover Shortfall after giving effect to the payments set forth in paragraph A.1.(c),(i),(o),(u),(aa) above	\$0.00
4	Spread Account.	
(a)	The Specified Spread Account Balance with	

	respect to such Distribution Date and the Spread Account Balance on the Distribution Date set forth above, after giving effect to distributions made on such Distribution Date	
	Specified Spread Account Balance	\$87,914,800.42
	Spread Account Balance	\$20,423,335.44
	(b) The change in the spread account on the Distribution Date set forth above	\$2,457,563.26
5	Policy.	
	(a) The amount paid to the Noteholders under the Policy for such Distribution Date	\$0.00
	(b) The amount distributable to the Note Insurer on such Distribution Date	\$332,072.89
6	Losses and Delinquencies.	
	(a) The aggregate amount of Realized Losses on the Distribution Date set forth above	\$565,557.43
	(b) The change in the aggregate amount of Realized Losses from the prior Distribution Date	\$0.00
	(c) The number of Receivables and the aggregate gross amount scheduled to be paid, including unearned finance and other charges, for which Obligors are delinquent between 31 and 59 days	
	Number	364
	Aggregate Gross Amount	\$4,885,000.00
	(d) The number of Receivables and the aggregate gross amount scheduled to be paid, including unearned finance and other charges, for which Obligors are delinquent 60 days or more	
	Number	195
	Aggregate Gross Amount	\$2,469,000.00
7	Performance Triggers.	
	(a) Delinquency Ratio	2.41%
	(b) Average Delinquency Ratio	3.05%
	(c) Cumulative Default Ratio	1.72%
	(d) Cumulative Net Loss Ratio	0.86%
	(e) Is a Portfolio Performance Test violation continuing?	No
	(f) Has an Insurance Agreement Event of Default occurred?	No(a)

CPS AUTO RECEIVABLES TRUST 1998-4
STATEMENT TO NOTEHOLDERS

IS THERE A DEFICIENCY CLAIM AMOUNT?		NO	
DEFICIENCY CLAIM AMOUNT		0.00	
INPUTS			
GROSS COLLECTION PROCEEDS:		12,321,612.63	
LOCK BOX NSF ITEMS:		(138,000.70)	
TOTAL COLLECTION PROCEEDS:		12,183,611.93	
FOR DISTRIBUTION DATE:		4/15/99	
FOR DETERMINATION DATE:		4/8/99	
FOR COLLECTION PERIOD:		3/99	
COLLATERAL ACTIVITY INFORMATION			
PRINCIPAL			
Beginning Principal Balance		291,125,722.13	
Beginning Principal Balance of Subsequent Receivables Transferred		0.00	

Aggregate Beginning Principal Balance		291,125,722.13	
	Principal portion of payments collected (non-prepayments)		4,645,614.70
	Prepayments in full allocable to principal		2,018,282.00
	Collections allocable to principal	6,663,896.70	
	Partial prepayments relating to various contracts or policies	0.00	
	Liquidation Proceeds allocable to principal	300,137.60	
	Purchase Amounts allocable to principal	0.00	

Total Principal		6,964,034.30	
	Realized Losses	565,557.43	
	Cram Down Losses	0.00	
Ending Principal Balance		283,596,130.40	
PREFUNDING			
Original Amount in Prefunding Account		34,352,728.96	
Subsequent Loans Sold to the Trust		34,352,728.96	

Balance of Prefunding Account		0.00	
INTEREST			
	Collections allocable to interest	5,157,469.94	
	Liquidation Proceeds allocable to interest	0.00	
	Purchase Amounts allocable to interest	0.00	
	Recoveries from Liquidated Receivables from prior periods	62,107.69	

Total Interest		5,219,577.63	
NOTE INFORMATION			
Beginning of Period Class A-1 Principal Balance		20,099,599.44	
Beginning of Period Class A-2 Principal Balance		77,500,000.00	
Beginning of Period Class A-3 Principal Balance		81,375,000.00	
Beginning of Period Class A-4 Principal Balance		93,526,122.69	
Beginning of Period Class A-5 Principal Balance		18,625,000.00	
MISCELLANEOUS BALANCES			
Beginning of Period Spread Account Balance		17,965,772.18	
Additional Servicing Fee Amounts (late fees, prepayment charges, etc.)		63,948.02	
Scheduled Payments due in Collection Period		8,438,672.48	
Scheduled Payments collected in Collection Period		9,803,084.64	
Aggregate Amount of Realized Losses for preceding Distribution Date		565,557.43	
MISCELLANEOUS CURRENT EXPENSES			
Trustee's out-of-pocket expenses		1,062.16	
Collateral Agent's expenses		0.00	
Transition Expenses to Standby Servicer		0.00	
Transition Expenses to successor Servicer		0.00	
Other Reimbursement Obligations to Note Insurer (non-Premium)		0.00	
MISCELLANEOUS UNPAID AMOUNTS FROM PRIOR COLLECTION PERIODS			
Unpaid Standby Fee from prior Collection Periods		0.00	
Unpaid Servicing Fee from prior Collection Periods		0.00	
Unpaid Trustee Fee from prior Collection Periods		0.00	
Unpaid Trustee's out-of-pocket expenses from prior Collection Periods		0.00	
Unpaid Collateral Agent Fee from prior Collection Periods		0.00	
Unpaid Collateral Agent Expenses from prior Collection Periods		0.00	
DELINQUENCY INFORMATION			
			Aggregate Gross Amount
	# of Receivables		of Receivables
31 - 59 days delinquent	364		4,885,000.00
60 - 89 days delinquent	195		2,469,000.00
90 - 119 days delinquent	107		1,345,000.00
120+ days delinquent	70		839,000.00
PURCHASED RECEIVABLES			
			Aggregate Purchase Amt
	# of Receivables		of Receivables
	0		0.00

INFORMATION FOR PORTFOLIO PERFORMANCE TESTS

Principal Balance of all Receivables delinquent more than 30 days as of the close of business on the last day of the related Collection Period.	7,354,000.00
Principal Balance of all Receivables that became Purchased Receivables as of the close of business on the last day of the related Collection Period and that were delinquent 30 days or more.	0.00
Principal Balance of all Receivables that became Defaulted Receivables during the related Collection Period.	2,244,201.44
Delinquency Ratio for second preceding Determination Date	3.26%
Delinquency Ratio for third preceding Determination Date	3.48%
Cumulative Defaults for preceding Determination Date	3,078,964.10
Cumulative Net Losses for preceding Determination Date	1,910,618.24
Does a Trigger Event Exist?	N
Is a Portfolio Performance Test violation continuing? (Y/N)	N
Has an Insurance Agreement Event of Default occurred? (Y/N)	N(a)

CALCULATIONS

INTEREST RESERVE ACCOUNT

Weighted Average of the Interest Rates and Pass-Through Rates	5.7174%
Minus 2.5% (the assumed yield)	2.50%

	3.2174%
Divided by 360	0.0089%
Times the prefunded amount	0.00
Times the number of days outstanding in prefunding period (12/4 - 2/15)	73.00

Requisite Reserve Amount	0.00
Amount in Interest Reserve Account	0.00

Excess in Interest Reserve Account	0.00

TOTAL DISTRIBUTION AMOUNT

All collections on receivables (incl. amts from payahead, excl. amounts deposited into payahead)	11,821,366.64
Liquidation Proceeds	300,137.60
Recoveries	62,107.69
Purchase Amounts	0.00
Note Insurer Optional Deposit pursuant to Section 4.11(iii)	0.00
Excess released from Interest Reserve Account	0.00
Investment earnings from Note Distribution Account	0.00
Investment earnings from Prefunding Account	196.67
Investment earnings from Interest Reserve Account	1.29
Investment earnings from Collection Account	40,359.33

TOTAL DISTRIBUTION AMOUNT	12,224,169.22

DISTRIBUTABLE AMOUNT

Principal Distributable Amount	
Principal portion of payments collected (non-prepayments)	4,645,614.70
Prepayments in full allocable to principal	2,018,282.00
Principal Balance of Liquidated Receivables	865,695.03
Purchase Amounts allocable to principal	0.00
Cram Down Losses	0.00

Principal Distributable Amount	7,529,591.73

Sequential Pay Noteholders' Percentage (A-1, A-2 & A-3)	
Have the Class A-4 Notes been reduced to 0?	No
Sequential Noteholders Percentage	65.7%
If Class A-4 Notes have been reduced to 0	100.0%

Sequential Pay Noteholders' Principal Distributable Amount	
Principal Distributable Amount	7,529,591.73
Sequential Pay Noteholders Percentage	65.7%

Sequential Pay Noteholders' Principal Distributable Amount	4,946,941.77

Class A-4 Noteholders's Percentage	
Have the Sequential Pay Notes been reduced to 0?	No
Class A-4 Noteholder's Percentage	34.3%
If Sequential Pay Notes have been reduced to 0	100.0%

Class A-4 Noteholders' Principal Distributable Amount	
Principal Distributable Amount	7,529,591.73
Class A-4 Noteholders Percentage	34.3%

Class A-4 Noteholders' Principal Distributable Amount	2,582,649.96

Class A-1 Noteholders' Interest Distributable Amount	
Beginning of Period Principal Balance of the Notes	20,099,599.44
Multiplied by the Note Rate	5.4730%
Multiplied by actual/360, or for the first Distribution Date, by 11/360	0.0861111

Class A Interest Distributable Amount	94,726.62

Class A-2 Noteholders' Interest Distributable Amount	
Beginning of Period Principal Balance of the Notes	77,500,000.00
Multiplied by the Note Rate	5.7900%
Multiplied by actual/360, or for the first Distribution Date, by 11/360	0.0833333

Class A Interest Distributable Amount	373,937.50

Class A-3 Noteholders' Interest Distributable Amount	
Beginning of Period Principal Balance of the Notes	81,375,000.00

Multiplied by the Note Rate	5.7400%
Multiplied by actual/360, or for the first Distribution Date, by 11/360	0.0833333

Class A Interest Distributable Amount	389,243.75
Class A-4 Noteholders' Interest Distributable Amount	
Beginning of Period Principal Balance of the Notes	93,526,122.69
Multiplied by the Note Rate	5.6900%
Multiplied by actual/360, or for the first Distribution Date, by 11/360	0.0833333

Class A Interest Distributable Amount	443,469.70
Class A-5 Noteholders' Interest Distributable Amount	
Beginning of Period Principal Balance of the Notes	18,625,000.00
Multiplied by the Note Rate	5.8900%
Multiplied by actual/360, or for the first Distribution Date, by 11/360	0.0833333

Class A Interest Distributable Amount	91,417.71
Excess Interest Amount	
Total Distribution Amount	12,224,169.22
minus	
Class A Principal and Interest Distributable Amount	8,922,387.01
Class A Interest Carryover Shortfall	0.00
Class A Principal Carryover Shortfall	0.00
Trustee and Collateral Agent distributions	4,701.24
Standby Servicer distributions	6,065.12
Servicer distributions	549,157.56
Insurance and Reimbursement Obligations	332,072.89

	2,409,785.40
CARRYOVER SHORTFALLS FROM PRIOR PERIODS	
Sequential Pay Noteholders' Principal Carryover Shortfall	0.00

	0.00
Class A-2 Principal Carryover Shortfall from previous period	0.00

	0.00
Class A-3 Principal Carryover Shortfall from previous period	0.00

	0.00
Class A-4 Principal Carryover Shortfall from previous period	0.00

	0.00
Class A-5 Principal Carryover Shortfall from previous period	0.00

	0.00
Class A-1 Interest Carryover Shortfall from previous period	0.00

	0.00
Class A-2 Interest Carryover Shortfall from previous period	0.00

	0.00
Class A-3 Interest Carryover Shortfall from previous period	0.00

	0.00
Class A-4 Interest Carryover Shortfall from previous period	0.00

	0.00
Class A-5 Interest Carryover Shortfall from previous period	0.00

	0.00

Calculations

Distributions (Pursuant to Section 5.7(a) of the Sale and Servicing Agreement):

	Use	

(i)	Standby Servicer Fee	6,065.12
	Backup Servicer Fee	6,500.00
	Servicing Fee (2.0%)	485,209.54
	Additional Servicing Fee Amounts (late fees, prepayment charges, etc.)	63,948.02
	Unpaid Standby Fee from prior Collection Periods	0.00
	Unpaid Servicing Fee from prior Collection Periods	0.00
(ii)	Transition Expenses to Standby Servicer	0.00
(iii)	Indenture Trustee Fee	1,819.54
	Indenture Trustee's out-of-pocket expenses	1,062.16
	Unpaid Indenture Trustee Fee from prior Collection Periods	0.00
	Unpaid Indenture Trustee's out-of-pocket exp. - prior Collection Periods	0.00
	Owner Trustee Fee	0.00
	Owner Trustee's out-of-pocket expenses	0.00
	Unpaid Owner Trustee Fee from prior Collection Periods	0.00
	Unpaid Owner Trustee's out-of-pocket exp - prior Collection Periods	0.00
(iv)	Collateral Agent Fee	1,819.54
	Collateral Agent Expenses	0.00
	Unpaid Collateral Agent Fee from prior Collection Periods	0.00
	Unpaid Collateral Agent Expenses from prior Collection Periods	0.00
(v)	(A) Class A-1 Interest Distributable Amount - Current Month	94,726.62
	Prior Month(s) Class A-1 Interest Carryover Shortfall	0.00
	Class A-1 Interest Carryover Shortfall	0.00
	Interest on Interest Carryover from Prior Months	0.00
	Current Month Class A-1 Interest Carryover Shortfall	0.00
	Class A-1 Interest Distributable Amount	94,726.62
	(B) Class A-2 Interest Distributable Amount - Current Month	373,937.50
	Prior Month(s) Class A-2 Interest Carryover Shortfall	0.00
	Class A-2 Interest Carryover Shortfall	0.00
	Interest on Interest Carryover from Prior Months	0.00
	Current Month Class A-2 Interest Carryover Shortfall	0.00
	Class A-2 Interest Distributable Amount	373,937.50
	(C) Class A-3 Interest Distributable Amount - Current Month	389,243.75
	Class A-3 Note Interest Carryover Shortfall - Previous Month(s)	0.00
	Interest on Interest Shortfall - Previous Month(s)	0.00
	Current Month Class A-3 Interest Shortfall	0.00
	Adjusted Class A-3 Interest Distributable Amount	389,243.75
	(D) Class A-4 Interest Distributable Amount - Current Month	443,469.70
	Class A-4 Note Interest Carryover Shortfall - Previous Month(s)	0.00
	Interest on Interest Shortfall - Previous Month(s)	0.00
	Current Month Class A-4 Interest Shortfall	0.00
	Adjusted Class A-4 Interest Distributable Amount	443,469.70
	(E) Class A-5 Interest Distributable Amount - Current Month	91,417.71
	Class A-5 Note Interest Carryover Shortfall - Previous Month(s)	0.00
	Interest on Interest Shortfall - Previous Month(s)	0.00
	Current Month Class A-5 Interest Shortfall	0.00
	Adjusted Class A-5 Interest Distributable Amount	91,417.71
(vi)	Sequential Pay Noteholders' Principal Distributable Amount	4,946,941.77
	Class A Principal Carryover Shortfall - Previous Month(s)	0.00
	Current Month Class A Principal Shortfall	0.00
	Withdrawal from Spread Account to Cover Shortfall	0.00
	Class A Total Adjusted Distributable Amount	4,946,941.77
	Class A Principal Distribution Amount to Class A-1	4,946,941.77
	Class A Principal Distribution Amount to Class A-2	0.00
	Class A Principal Distribution Amount to Class A-3	0.00
(vii)	Class A-4 Principal Distributable Amount	2,582,649.96
	Class A Principal Distribution Amount to Class A-5	0.00
(viii)	Note Insurer Premium	118,165.05
	Short-Term Reinsurance	33,074.51
	Long-Term Reinsurance	180,833.33
	Note Insurer Premium Supplement	0.00
	Other Reimbursement Obligations to Note Insurer	0.00
(ix)	Transition Expenses to successor Servicer	0.00
	Spread Account Deposit (withdrawal)	2,403,285.40

SECURITIES BALANCE

Class A-1 Beginning of Period Principal Amount	20,099,599.44
Class A-1 Principal Distributions	4,946,941.77
Class A-1 End of Period Principal Amount	15,152,657.67
Class A-2 Beginning of Period Principal Amount	77,500,000.00
Class A-2 Principal Distributions	0.00
Class A-2 End of Period Principal Amount	77,500,000.00
Class A-3 Beginning of Period Principal Amount	81,375,000.00
Class A-3 Principal Distributable Amount	0.00
Class A-3 End of Period Principal Amount	81,375,000.00
Class A-4 Beginning of Period Principal Amount	93,526,122.69
Class A-4 Principal Distributable Amount	2,582,649.96
Class A-4 End of Period Principal Amount	90,943,472.73
Class A-5 Beginning of Period Principal Amount	18,625,000.00
Class A-5 Principal Distributable Amount	0.00
Class A-5 End of Period Principal Amount	18,625,000.00
Aggregate Ending Securities Balance	283,596,130.40

CLASS A-1 DEFICIENCY - INTEREST

(i) Total Distribution Amount Available	12,224,169.22
(ii) Current distribution amounts payable pursuant to Section 5.7(a)(i) thru (v)A	661,150.54
(iii) Prior month(s) carryover shortfalls	0.00
(iv) Interest on Prior month(s) carryover shortfalls	0.00
(v) Interest on Interest of prior month(s) carryover shortfalls	0.00
If (i) is less than sum of (ii) - (v), there is a Deficiency Claim Amount	NO
Amount Remaining for Further Distribution/(Deficiency)	11,563,018.68

CLASS A-2 DEFICIENCY - INTEREST

(i) Amounts available to make payments pursuant to Section 5.7(a)(v)B	11,563,018.68
(ii) Current distribution amounts payable pursuant to Section 5.7(a)(v)B	373,937.50
(iii) Prior month(s) carryover shortfalls	0.00
(iv) Interest on Prior month(s) carryover shortfalls	0.00
(v) Interest on Interest of prior month(s) carryover shortfalls	0.00
If (i) is less than sum of (ii) - (v), there is a Class B Deficiency	NO
Amount Remaining for Further Distribution/(Deficiency)	11,189,081.18

CLASS A-3 DEFICIENCY - INTEREST

(i) Amounts available to make payments pursuant to Section 5.7(a)(v)C	11,189,081.18
(ii) Current distribution amounts payable pursuant to Section 5.7(a)(v)C	389,243.75
(iii) Prior month(s) carryover shortfalls	0.00
(iv) Interest on Prior month(s) carryover shortfalls	0.00
(v) Interest on Interest of prior month(s) carryover shortfalls	0.00
If (i) is less than sum of (ii) - (v), there is a Class B Deficiency	NO
Amount Remaining for Further Distribution/(Deficiency)	10,799,837.43

CLASS A-4 DEFICIENCY - INTEREST

(i) Amounts available to make payments pursuant to Section 5.7(a)(v)D	10,799,837.43
(ii) Current distribution amounts payable pursuant to Section 5.7(a)(v)D	443,469.70
(iii) Prior month(s) carryover shortfalls	0.00
(iv) Interest on Prior month(s) carryover shortfalls	0.00
(v) Interest on Interest of prior month(s) carryover shortfalls	0.00
If (i) is less than sum of (ii) - (v), there is a Class B Deficiency	NO
Amount Remaining for Further Distribution/(Deficiency)	10,356,367.73

CLASS A-5 DEFICIENCY - INTEREST

(i) Amounts available to make payments pursuant to Section 5.7(a)(v)E	10,356,367.73
(ii) Current distribution amounts payable pursuant to Section 5.7(a)(v)E	91,417.71
(iii) Prior month(s) carryover shortfalls	0.00
(iv) Interest on Prior month(s) carryover shortfalls	0.00
(v) Interest on Interest of prior month(s) carryover shortfalls	0.00
If (i) is less than sum of (ii) - (v), there is a Class B Deficiency	NO
Amount Remaining for Further Distribution/(Deficiency)	10,264,950.02

SEQUENTIAL PAY NOTES DEFICIENCY - PRINCIPAL (A-1, A-2 & A-3)

(i) Amounts available to make payments pursuant to Section 5.7(a)(vi)	10,264,950.02
(ii) Current distribution amounts payable pursuant to Section 5.7(a)(vi)	4,946,941.77
(iii) Prior month(s) carryover shortfalls	0.00
Withdrawal from Spread Account to Cover Shortfall	0.00
If (i) is less than sum of (ii) + (iii), there is a Deficiency Claim Amount	NO
Amount Remaining for Further Distribution/(Deficiency)	5,318,008.25

CLASS A-4 DEFICIENCY - PRINCIPAL

(i) Amounts available to make payments pursuant to Section 5.7(a)(vii)	5,318,008.25
(ii) Current distribution amounts payable pursuant to Section 5.7(a)(vii)	2,582,649.96
(iii) Prior month(s) carryover shortfalls	0.00
Withdrawal from Spread Account to Cover Shortfall	0.00
If (i) is less than sum of (ii) + (iii), there is a Deficiency Claim Amount	NO
Amount Remaining for Further Distribution/(Deficiency)	2,735,358.29

CLASS A-5 DEFICIENCY - PRINCIPAL

(i) Amounts available to make payments pursuant to Section 5.7(a)(vii)	2,735,358.29
(ii) Current distribution amounts payable pursuant to Section 5.7(a)(vii)	0.00
(iii) Prior month(s) carryover shortfalls	0.00
Withdrawal from Spread Account to Cover Shortfall	0.00
If (i) is less than sum of (ii) + (iii), there is a Deficiency Claim Amount	NO
Amount Remaining for Further Distribution/(Deficiency)	2,735,358.29

OTHER DISTRIBUTIONS

(i)	Amounts available to make payments pursuant to Section 5.7(a)(viii)	2,735,358.29
(vi)	Note Insurer Premium	332,072.89
(v)	Note Insurer Premium Supplement	0.00
	Deficiency Amount	0.00
	Withdrawal from Spread Account to Cover Deficiency	0.00
	If (i) is less than (ii), there is a Deficiency Claim Amount	NO
	Amount Remaining for Further Distribution/(Deficiency)	2,403,285.40

CALCULATIONS

PERFORMANCE MEASURES

Calculation of Delinquency Ratio (Current Period)		
Delinquency Amount		
	Receivables more than 30 days delinquent	7,354,000.00
	Purchased receivables more than 30 days delinquent	0.00
	Total	7,354,000.00

Aggregate Gross Principal Balance as of the close of business on the last day of the Collection Period.	305,616,593.56
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DELINQUENCY RATIO	2.41%
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Calculation of Average Delinquency Ratio		
	Delinquency Ratio for most recent Determination Date	2.41%
	Delinquency Ratio for second preceding Determination Date	3.26%
	Delinquency Ratio for third preceding Determination Date	3.48%
	Average Delinquency Ratio	3.05%

CALCULATION OF CUMULATIVE DEFAULT RATIO

Default Amount		
	Principal Balance of Previously Defaulted Receivables	3,078,964.10
	Current Period Defaulted Receivables	2,244,201.44
	Total	5,323,165.54
	Cumulative Defaulted Receivables	5,323,165.54
	Original Pool Balance	275,647,271.04
	Add: Subsequent Receivables	34,352,728.96
	Total Original Balance	310,000,000.00

Cumulative Default Ratio	1.72%
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CALCULATION OF CUMULATIVE NET LOSS RATIO

Calculation of 120+ Delinquent Losses:		
	Principal Balance of Delinquent Accts > 120 days	839,000.00
	Principal Balance of Delinquent Accts >90 <120 days	1,345,000.00
	Estimated Loss %	50%
	Estimated Loss \$'s	1,511,500.00
Calculation of Net Losses		
	Principal Balance plus accrued and unpaid interest of Liquidated Receivables	865,695.03
	Cram Down Losses	0.00
	Net Liquidation Proceeds	(362,245.29)
	Net Losses	2,014,949.74
	Cumulative Previous Net Losses	1,910,618.24
	Less: Previous Month's Delinquency Loss Estimate	(1,256,000.00)
	Cumulative Net Losses	2,669,567.98
	Original Pool Balance	310,000,000.00

Cumulative Net Loss Ratio	0.86%
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ADDITIONAL POOL INFORMATION:

Weighted Average Original Term	57.84
Weighted Average Remaining Term	51.26
Weighted Average Annual Percentage Rate	20.25%

SPREAD ACCOUNT

Spread Account Cap		
Current Spread Account %		6.3%
21.0% of Outstanding Notes Balance if no Trigger Event	59,555,187.38	
26.0% of Outstanding Notes Balance if a Trigger Event Exists	73,734,993.90	
31.0% of Outstanding Notes Balance if an Insurance Event of Default	87,914,800.42	
Is a Trigger Event continuing? (Y/N)		N
Has an Insurance Agreement Event of Default occurred? (Y/N)		N(a)
Requisite Amount	87,914,800.42	
Spread Account Floor		
2.5% of the Initial Certificate Balance	7,750,000.00	
Outstanding Certificate Balance	283,596,130.40	
Minimum Floor	100,000.00	
Floor Amount	7,750,000.00	
Required Spread Account Amount	87,914,800.42	
Beginning of Period Spread Account Balance	17,965,772.18	
Additional Deposit for Subsequent Receivables Transfer	0.00	
Spread Account Deposit (Withdrawal) from Current Distributions	2,403,285.40	
Transfer (to) from Cross-Collateralized Spread Accounts	0.00	
Required addition to/(eligible withdrawal from) Spread Account	67,545,742.84	
Earnings on Spread Account Balance	54,277.86	
Amount of Spread Account deposit (withdrawal)	0.00	
Net Spread Account Withdrawal to Seller	0.00	
Ending Spread Account Balance	20,423,335.44	

IN WITNESS WHEREOF, I, James L. Stock, a responsible officer of Consumer Portfolio Services, Inc., have executed this Servicer's Certificate as of the Determination Date set forth above.

CONSUMER PORTFOLIO SERVICES, INC.

By: _____
Name: James L. Stock
Title: Vice President

(a) Requisite levels for spread accounts reflect insurance defaults on pools 1994-2, 1995-1, 1995-4, 1996-1, FASCO 1996-1, 1996-2, 1996-3, and 1997-1