

SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

FORM 8-K

Current Report Pursuant
to Section 13 or 15(d) of the
Securities Exchange Act of 1934

Date of Report (Date of Earliest Event Reported) July 15, 1999

CONSUMER PORTFOLIO SERVICES, INC.
(Exact Name of Registrant as Specified in its Charter)

California
(State or Other Jurisdiction of Incorporation)

333-09343
333-26355
333-25301
333-1548
333-49945
(Commission File Number)

33-0459135
(I.R.S. Employer Identification No.)

16355 Laguna Canyon Road, Irvine, California 92618
(Address of Principal Executive Offices) (Zip Code)

(949) 753-6800
(Registrant's Telephone Number, Including Area Code)

Item 5. Other Events.
None

Item 7. Financial Statements and Exhibits.
(c) Exhibits.

Exhibit
No.

Document Description

20.37 Monthly Servicing Report for the June 1999 collection period for FASCO Auto Grantor Trust 1996-1, CPS Auto Grantor Trust 1996-2, CPS Auto Grantor Trust 1996-3, CPS Auto Grantor Trust 1997-1, CPS Auto Grantor Trust 1997-2, CPS Auto Receivables Trust 1997-3, CPS Auto Receivables Trust 1997-4, CPS Auto Receivables Trust 1997-5, CPS Grantor Trust 1998-1, CPS Auto Grantor Trust 1998-2, CPS Auto Receivables Trust 1998-3, and CPS Auto Receivables Trust 1998-4.

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

CONSUMER PORTFOLIO SERVICES, INC.
(Registrant)

Dated: July 19, 1999

By: /s/ Jeffrey P. Fritz
Name: Jeffrey P. Fritz
Title: Chief Financial Officer

INDEX TO EXHIBITS

Exhibit No.	Document Description	Sequential Page No.
20.37	Monthly Servicing Report for the June 1999 collection period for FASCO Auto Grantor Trust 1996-1, CPS Auto Grantor Trust 1996-2, CPS Auto Grantor Trust 1996-3, CPS Auto Grantor Trust 1997-1, CPS Auto Grantor Trust 1997-2, CPS Auto Receivables Trust 1997-3, CPS Auto Receivables Trust 1997-4, CPS Auto Receivables Trust 1997-5, CPS Grantor Trust 1998-1, CPS Auto Grantor Trust 1998-2, CPS Auto Receivables Trust 1998-3 and CPS Auto Receivables Trust 1998-4.	

MONTHLY CERTIFICATEHOLDER STATEMENT
 FASCO AUTO GRANTOR TRUST 1996-1
 6.65% ASSET-BACKED CERTIFICATES

Distribution Date
 Collection Period

7/15/99
 6/99

Under the Pooling and Servicing Agreement dated as of June 28, 1996 (the "Agreement") by and among CPS Receivables Corp., Consumer Portfolio Services, Inc. as Servicer, and Norwest Bank Minnesota, National Association, as Trustee and as Collateral Agent, the Servicer is required to prepare certain information each month regarding current distributions to Certificateholders and the performance of the Trust during the previous month. The information which is required to be prepared with respect to the Distribution Date and Collection Period listed above is set forth below. Certain of the information is presented on the basis of an original principal amount of \$1,000 per Certificate, and certain other information is presented based upon the aggregate amounts for the Trust as a whole.

A. Information Regarding the Current Monthly Distribution:

1 Certificates.

(a)	The aggregate amount of the distribution to Class A Certificateholders on the Distribution Date set forth above	\$1,361,387.64
(b)	The amount of the distribution set forth in paragraph A.1. (a) above in respect of interest	\$99,118.00
(c)	The amount of the distribution set forth in in paragraph A.1. (a) above in respect of principal	\$1,262,269.64
(d)	The amount of the distribution set forth in paragraph A.1. (a) above, per \$1,000 interest	\$16.12
(e)	The amount of the distribution set forth in paragraph A.1. (b) above, per \$1,000 interest	\$1.17
(f)	The amount of the distribution set forth in paragraph A.1. (c) above, per \$1,000 interest	\$14.95
(g)	The aggregate amount of the distribution to Class B Certificateholders on the Distribution Date set forth above	\$74,279.96
(h)	The amount of the distribution set forth in paragraph A.1. (g) above in respect of interest	\$7,844.72
(i)	The amount of the distribution set forth in in paragraph A.1. (g) above in respect of principal	\$66,435.24
(j)	Scheduled Payments due in such Collection Period	\$1,071,888.44
(k)	Scheduled Payments collected in such Collection Period	\$1,069,453.88

B. Information Regarding the Performance of the Trust.

1 Pool Balance and Certificate Balances.

(a)	The aggregate Principal Balance of the Receivables as of the close of business on the last day of the preceding Collection Period	\$18,827,321.84
(b)	The aggregate balance of the Certificates as of the close of business on the last day set forth above, after giving effect to payments allocated to principal in paragraph A.1.(c) above	\$17,498,616.93
(c)	The Pool factor as of the close of business on the last day set forth above	0.9294268

2 Servicing Fee and Purchased Receivables.

(a)	The aggregate amount of the Servicing Fee (exclusive of the Standby Fee paid to the Standby Servicer) paid to the Servicer with respect to the Collection Period set forth above	\$52,926.16
(b)	The aggregate amount of the Standby Fee paid to the Standby Servicer with respect to the Collection Period set forth above.	\$1,255.15
(c)	The amount of the payment set forth in paragraph B.2. (a) above per \$1,000 interest	\$0.63
(d)	The amount of the payment set forth in paragraph B.2. (b) above per \$1,000 interest	\$0.01
(e)	The amount of any unpaid Servicing Fee	\$0.00

(f)	The change in the amount of any unpaid Servicing Fee from the prior Distribution Date	\$0.00
	The number and aggregate Purchase Amount of Receivables that became Purchased Receivables during the related Collection Period	
	Number	0
	Aggregate Purchase Amount	\$0.00
3	Payment Shortfalls.	
(a)	The amount of the Interest Carryover shortfall after giving effect to the payments set forth in paragraph A.1. (b) above	\$0.00
(b)	The amount of the Principal Carryover Shortfall after giving effect to the payment set forth in paragraph A.1. (c) above	\$0.00
4	Payahead Account.	
(a)	The aggregate Payahead Balance on the prior Distribution Date	\$14,879.62
(b)	Distributions (to) from Collection Account for Payaheads	\$5,671.93
(c)	Interest earned on Payahead Balances	\$63.78
(d)	Ending Payahead Account Balance	\$20,615.33
5	Spread Account.	
(a)	The Specified Spread Account Balance with respect to such Distribution Date and the Spread Account Balance on the Distribution Date set forth above, after giving effect to distributions made on such Distribution Date	
	Specified Spread Account Balance	\$16,623,686.10
	Spread Account Balance	\$6,119,694.10
(b)	The change in the spread account on the Distribution Date set forth above	\$131,815.86
6	Policy.	
(a)	The amount paid to the Certificateholders under the Policy for such Distribution Date	\$0.00
(b)	The amount distributable to the Certificate Insurer on such Distribution Date	\$18,701.65
7	Losses and Delinquencies.	
(a)	The aggregate amount of Realized Losses on the Distribution Date set forth above	\$151,739.63
(b)	The change in the aggregate amount of Realized Losses from the prior Distribution Date	\$0.00
(c)	The number of Receivables and the aggregate gross amount scheduled to be paid, including unearned finance and other charges, for which Obligor are delinquent between 31 and 59 days	
	Number	79
	Aggregate Gross Amount	\$431,000.00
(d)	The number of Receivables and the aggregate gross amount scheduled to be paid, including unearned finance and other charges, for which Obligor are delinquent 60 days or more	
	Number	70
	Aggregate Gross Amount	\$468,000.00
8	Performance Triggers.	
(a)	Delinquency Ratio	4.76%
(b)	Average Delinquency Ratio	4.56%
(c)	Cumulative Default Ratio	19.53%
(d)	Cumulative Net Loss Ratio	14.69%
(e)	Is a Portfolio Performance Test violation continuing?	Yes
(f)	Has an Insurance Agreement Event of Default occurred?	Yes

FASCO AUTO GRANTOR TRUST 1996-1
STATEMENT TO CERTIFICATEHOLDERS

IS THERE A DEFICIENCY CLAIM AMOUNT? NO
DEFICIENCY CLAIM AMOUNT 0.00

INPUTS

GROSS COLLECTION PROCEEDS: 1,614,502.53
LOCK BOX NSF ITEMS: (18,967.52)
TRANSFERS FROM (TO) PAYAHEAD ACCOUNT: (5,671.93)
COLLECTION ACCOUNT INTEREST 4,863.55
PAYAHEAD ACCOUNT INTEREST 63.78
TOTAL COLLECTION PROCEEDS: 1,594,790.41
FOR DISTRIBUTION DATE: 7/15/99
FOR DETERMINATION DATE: 7/8/99
FOR COLLECTION PERIOD: 6/99

COLLATERAL ACTIVITY INFORMATION

PRINCIPAL
Beginning Principal Balance 18,827,321.84
Principal portion of payments collected (non-prepayments) 718,968.76
Prepayments in full allocable to principal 396,153.00
Collections allocable to principal 1,115,121.76
Partial prepayments relating to various contracts or policies 0.00
Liquidation Proceeds allocable to principal 61,843.50
Purchase Amounts allocable to principal 0.00

Total Principal 1,176,965.26
Realized Losses 151,739.63
Cram Down Losses 0.00
Ending Principal Balance 17,498,616.96

INTEREST

Collections allocable to interest 350,485.12
Liquidation Proceeds allocable to interest 0.00
Purchase Amounts allocable to interest 0.00
Recoveries from Liquidated Receivables from prior periods 67,340.03

Total Interest 417,825.15

CERTIFICATE INFORMATION

Beginning of Period Class A Principal Balance 17,885,955.74
Beginning of Period Class B Principal Balance 941,366.07

MISCELLANEOUS BALANCES

Beginning of Period Spread Account Balance 5,987,878.25
Additional Servicing Fee Amounts (late fees, prepayment charges, etc.) 21,547.29
Aggregate Payahead Balance 20,551.55
Aggregate Payahead Balance for preceding Distribution Date 14,879.62
Interest Earned on Payahead Balances 63.78
Scheduled Payments due in Collection Period 1,071,888.44
Scheduled Payments collected in Collection Period 1,069,453.88
Aggregate Amount of Realized Losses for preceding Distribution Date 151,739.63

MISCELLANEOUS CURRENT EXPENSES

Trustee's out-of-pocket expenses 0.00
Collateral Agent's expenses 0.00
Transition Expenses to Standby Servicer 0.00
Transition Expenses to successor Servicer 0.00
Other Reimbursement Obligations to Certificate Insurer (non-Premium) 0.00

MISCELLANEOUS UNPAID AMOUNTS FROM PRIOR COLLECTION PERIODS

Unpaid Standby Fee from prior Collection Periods 0.00
Unpaid Servicing Fee from prior Collection Periods 0.00
Unpaid Trustee Fee from prior Collection Periods 0.00
Unpaid Trustee's out-of-pocket expenses from prior Collection Periods 0.00
Unpaid Collateral Agent Fee from prior Collection Periods 0.00
Unpaid Collateral Agent Expenses from prior Collection Periods 0.00

DELINQUENCY INFORMATION

	# of Receivables	Aggregate Gross Amount of Receivables
31 - 59 days delinquent	79	431,000.00
60+ days delinquent	70	468,000.00

PURCHASED RECEIVABLES

# of Receivables	Aggregate Purchase Amt of Receivables
0	0.00

INFORMATION FOR PORTFOLIO PERFORMANCE TESTS

Principal Balance of all Receivables delinquent more than 30 days as of the close of business on the last day of the related Collection Period. 899,000.00
Principal Balance of all Receivables that became Purchased Receivables as of the close of business on the last day of the related Collection Period and that were delinquent 30 days or more. 0.00
Principal Balance of all Receivables that became Defaulted Receivables during the related Collection Period. 112,735.70

Delinquency Ratio for second preceding Determination Date	5.04%
Delinquency Ratio for third preceding Determination Date	3.87%

Cumulative Defaults for preceding Determination Date	17,251,238.59
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Cumulative Net Losses for preceding Determination Date	12,970,827.09
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Is a Portfolio Performance Test violation continuing? (Y/N)	Y
Has an Insurance Agreement Event of Default occurred? (Y/N)	Y

CALCULATIONS

TOTAL DISTRIBUTION AMOUNT

All collections on receivables (incl. amts from payahead, excl. amounts deposited into payahead)	1,465,606.88
Liquidation Proceeds	61,843.50
Recoveries	67,340.03
Purchase Amounts	0.00
Certificate Insurer Optional Deposit pursuant to Section 4.11(iii)	0.00
Investment earnings from Collection Account	0.00
Investment earnings from Payahead Account	0.00

TOTAL DISTRIBUTION AMOUNT	1,594,790.41
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DISTRIBUTABLE AMOUNT

Principal Distributable Amount	
Principal portion of payments collected (non-prepayments)	718,968.76
Prepayments in full allocable to principal	396,153.00
Principal Balance of Liquidated Receivables	213,583.13
Purchase Amounts allocable to principal	0.00
Cram Down Losses	0.00

Principal Distributable Amount	1,328,704.89
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Class A Principal Distributable Amount	
Principal Distributable Amount	1,328,704.89
Times Class A Percentage (95%)	95%

Certificate Insurer Optional Deposit: Class A Prin Distributable Amt.	0.00
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Class A Principal Distributable Amount	1,262,269.64
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Class A Interest Distributable Amount	
Beginning of Period Principal Balance of the Certificates	17,885,955.74
Multiplied by Certificate Pass-Through Rate	6.65%
Multiplied by 30/360, or for the first Distribution Date, by 27/360	0.0833333

Class A Interest Distributable Amount	99,118.00
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Class B Principal Distributable Amount	
Principal Distributable Amount	1,328,704.89
Times Class B Percentage (5%)	5%

Class B Principal Distributable Amount	66,435.24
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Class B Coupon Interest Amount	
Beginning of Period Principal Balance of the Certificates	941,366.07
Multiplied by Certificate Pass-Through Rate	10.00%
Multiplied by 30/360, or for the first Distribution Date, by 27/360	0.0833333

Class B Coupon Interest Amount	7,844.72
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Class B Excess Interest Amount	
Total Distribution Amount	1,594,790.41
minus	

Class A Principal and Interest Distributable Amount	1,361,387.64
Class A Interest Carryover Shortfall	0.00
Class A Principal Carryover Shortfall	0.00
Class B Coupon Interest	7,844.72
Class B Interest Carryover Shortfall	0.00
Class B Principal Distributable Amount	66,435.24
Class B Principal Carryover Shortfall	0.00
Trustee distributions	235.34
Standby Servicer distributions	1,255.15
Servicer distributions	52,926.16
Collateral Agent distributions	235.34
Reimbursement Obligations	18,701.65

	85,769.17
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CARRYOVER SHORTFALLS FROM PRIOR PERIODS

Class B Principal Carryover Shortfall from previous period	0.00
	0.00

Class B Interest Carryover Shortfall from previous period	0.00
Interest on Class B Interest Carryover Shortfall	0.00
	0.00

Interest Carryover on Class B Interest Shortfall	0.00
Interest Earned	0.00
	0.00

Class A Principal Carryover Shortfall from previous period	0.00
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Class A Interest Carryover Shortfall from previous period
Interest on Class A Interest Carryover Shortfall

0.00

0.00

0.00

0.00

Interest Carryover on Class A Interest Shortfall
Interest Earned

0.00

0.00

0.00

CALCULATIONS

DISTRIBUTIONS (PURSUANT TO SECTION 4.6(c) OF THE POOLING AND SERVICING AGREEMENT):

	Use

(i) Standby Fee	1,255.15
Servicing Fee (2.0%)	31,378.87
Additional Servicing Fee Amounts (late fees, prepayment charges, etc.)	21,547.29
Unpaid Standby Fee from prior Collection Periods	0.00
Unpaid Servicing Fee from prior Collection Periods	0.00
(ii) Transition Expenses to Standby Servicer	0.00
(iii) Trustee Fee	235.34
Trustee's out-of-pocket expenses	0.00
Unpaid Trustee Fee from prior Collection Periods	0.00
Unpaid Trustee's out-of-pocket expenses from prior Collection Periods	0.00
(iv) Collateral Agent Fee	235.34
Collateral Agent Expenses	0.00
Unpaid Collateral Agent Fee from prior Collection Periods	0.00
Unpaid Collateral Agent Expenses from prior Collection Periods	0.00
(v)(A) Class A Interest Distributable Amount - Current Month	99,118.00
Prior Month(s) Class A Carryover Shortfall	0.00
Class A Interest Carryover Shortfall	0.00
Interest on Interest Carryover from Prior Months	0.00
Current Month Class A Interest Carryover Shortfall	0.00
Class A Interest Distributable Amount	99,118.00
(viii)(A) Class B Coupon Interest - Unadjusted	7,844.72
Class B Interest Carryover Shortfall - Previous Month(s)	0.00
Interest on B Interest Shortfall - Previous Month(s)	0.00
Interest on Interest Carryover from Prior Months	0.00
Current Month Class B Interest Shortfall	0.00
Adjusted Class B Interest Distributable Amount	7,844.72
(v)(B) Class A Principal Distributable Amount - Current Month	1,262,269.64
Class A Principal Carryover Shortfall - Previous Month(s)	0.00
Current Month Class A Principal Shortfall	0.00
Withdrawal from Spread Account to Cover Shortfall	0.00
Class A Principal Distribution Amount	1,262,269.64
(vi) Certificate Insurer Premium	4,848.58
Certificate Insurer Premium Supplement	13,853.07
Other Reimbursement Obligations to Certificate Insurer	0.00
(vii) Transition Expenses to successor Servicer	0.00
(B) Class B Principal Distributable Amount - Current Month Unadjusted	66,435.24
Class B Principal Carryover Shortfall - Previous Month(s)	0.00
Current Month Class B Principal Shortfall	0.00
Adjustment for Prior Month Overpayment	66,435.24
(C) Excess Interest Amount for Deposit in Spread Account	85,769.17

CERTIFICATE BALANCE	
Class A Beginning of Period Principal Balance	17,885,955.74
Class A Principal Distributions	1,262,269.64
Class A End of Period Principal Balance	16,623,686.10
Class B Beginning of Period Principal Balance	941,366.07
Class B Principal Distributable Amount	66,435.24
Class B End of Period Principal Balance BEFORE Spread Account Distributions	874,930.83
Withdrawal from Spread Account to Cover B Shortfalls	0.00
Class B End of Period Principal Balance AFTER Spread Account Distributions	874,930.83
CLASS A DEFICIENCY - INTEREST	
(i) Total Distribution Amount Available	1,594,790.41
(ii) Current distribution amounts payable pursuant to Section 4.6(c)(i) and (v)A	153,769.99
(iii) Prior month(s) carryover shortfalls	0.00
(iv) Interest on Prior month(s) carryover shortfalls	0.00
(v) Interest on Interest of prior month(s) carryover shortfalls	0.00
If (i) is less than sum of (ii) - (v), there is a Deficiency Claim Amount	NO
Amount Remaining for Further Distribution/(Deficiency)	1,441,020.42
CLASS B DEFICIENCY - INTEREST	
(i) Amounts available to make payments pursuant to Section 4.6(c)(vi) and (x)	1,441,020.42
(ii) Current distribution amounts payable pursuant to Section 4.6(c)(vi) and (x)	7,844.72
(iii) Prior month(s) carryover shortfalls	0.00
(iv) Interest on Prior month(s) carryover shortfalls	0.00
(v) Interest on Interest of prior month(s) carryover shortfalls	0.00
If (i) is less than sum of (ii) - (v), there is a Class B Deficiency	NO
Amount Remaining for Further Distribution/(Deficiency)	1,433,175.70
CLASS A DEFICIENCY - PRINCIPAL	
(i) Amounts available to make payments pursuant to Section 4.6(c)(i) thru (v)A	1,433,175.70
(ii) Current distribution amounts payable pursuant to Section 4.6(c)(i) and (v)B	1,262,269.64
(iii) Prior month(s) carryover shortfalls	0.00
Withdrawal from Spread Account to Cover Shortfall	0.00
If (i) is less than sum of (ii) + (iii), there is a Deficiency Claim Amount	NO
Amount Remaining for Further Distribution/(Deficiency)	170,906.06
OTHER DISTRIBUTIONS	
(i) Amounts available to make payments pursuant to Section 4.6(c)(i) thru (v)A	170,906.06
(vi) Certificate Insurer Premium	4,848.58
(v) Certificate Insurer Premium Supplement	13,853.07
Deficiency Amount	0.00
Withdrawal from Spread Account to Cover Deficiency	0.00
If (i) is less than (ii), there is a Deficiency Claim Amount	NO
Amount Remaining for Further Distribution/(Deficiency)	152,204.41
CLASS B DEFICIENCY - PRINCIPAL	
(i) Amounts available to make payments pursuant to Section 4.6(c)(vi) and (x)	152,204.41
(ii) Amounts payable pursuant to Section 4.6(c)(vi) and (x)	66,435.24
(iii) Prior month(s) carryover shortfalls	0.00
If (i) is less than sum of (ii) + (iii), there is a Deficiency Claim Amount	NO
Unadjusted Amount Remaining for Further Distribution/(Deficiency)	85,769.17
Withdrawal from Spread Account to B Piece Cover Shortfalls	0.00
Adjusted Amount Remaining for Further Distribution/(Deficiency)	85,769.17
CALCULATIONS	
PERFORMANCE MEASURES	
Calculation of Delinquency Ratio (Current Period)	
Delinquency Amount	
Receivables more than 30 days delinquent	899,000.00
Purchased receivables more than 30 days delinquent	0.00
Total	899,000.00
Aggregate Gross Principal Balance as of the close of business on the last day of the Collection Period.	18,884,424.95
DELINQUENCY RATIO	4.76%
Calculation of Average Delinquency Ratio	
Delinquency Ratio for most recent Determination Date	4.76%
Delinquency Ratio for second preceding Determination Date	5.04%
Delinquency Ratio for third preceding Determination Date	3.87%
Average Delinquency Ratio	4.56%
CALCULATION OF CUMULATIVE DEFAULT RATIO	
Default Amount	
Principal Balance of Previously Defaulted Receivables	17,251,238.59
Current Period Defaulted Receivables	112,735.70
Total	17,363,974.29
Cumulative Defaulted Receivables	17,363,974.29
Original Pool Balance	88,900,750.37
Cumulative Default Ratio	19.53%
CALCULATION OF CUMULATIVE NET LOSS RATIO	
Calculation of Net Liquidation Losses	
Principal Balance plus accrued and unpaid interest of Liquidated Receivables	213,583.13

Cram Down Losses	0.00
Net Liquidation Proceeds	(129,183.53)
Net Liquidation Losses	84,399.60
Cumulative Previous Net Losses	12,970,827.09
Cumulative Net Losses	13,055,226.69
Original Pool Balance	88,900,750.37

Cumulative Net Loss Ratio 14.69%

ADDITIONAL POOL INFORMATION:

Weighted Average Original Term	54.67
Weighted Average Remaining Term	21.07
Weighted Average Annual Percentage Rate	20.23%

SPREAD ACCOUNT

Spread Account Cap	
10% of Outstanding Certificate Balance	1,749,861.69
15% of Outstanding Certificate Balance	2,624,792.54
Is a Portfolio Performance Test violation continuing? (Y/N)	Y
Has an Insurance Agreement Event of Default occurred? (Y/N)	Y

Cap Amount 16,623,686.10

Spread Account Floor

3% of the Initial Certificate Balance	2,667,022.51
Outstanding Certificate Balance	17,498,616.93
Minimum Floor	100,000.00

Floor Amount 2,667,022.51

Required Spread Account Amount	16,623,686.10
Beginning of Period Spread Account Balance	5,987,878.25
Spread Account Deposit (Withdrawal) from Current Distributions	85,769.17
Transfer (to) from Cross-Collateralized Spread Accounts	24,460.22
Required addition to/(eligible withdrawal from) Spread Account	10,525,578.47
Earnings on Spread Account Balance	21,586.47
Amount of Spread Account deposit (withdrawal)	0.00
Amount of Withdrawal Allocated to B Piece Shortfalls	0.00
Net Spread Account Withdrawal to Seller	0.00
Ending Spread Account Balance	6,119,694.10

IN WITNESS WHEREOF, I, James L. Stock, a responsible officer of Consumer Portfolio Services, Inc., have executed this Servicer's Certificate as of the Determination Date set forth above.

CONSUMER PORTFOLIO SERVICES, INC.

By: /s/ James L. Stock

Name: James L. Stock

Title: Vice President

MONTHLY CERTIFICATEHOLDER STATEMENT
 CPS AUTO GRANTOR TRUST 1996-2
 6.70% ASSET-BACKED CERTIFICATES

Distribution Date 7/15/99
 Collection Period 6/99

Under the Pooling and Servicing Agreement dated as of September 19, 1996 (the "Agreement") by and among CPS Receivables Corp., Consumer Portfolio Services, Inc. as Servicer, and Norwest Bank Minnesota, National Association, as Trustee and as Collateral Agent, the Servicer is required to prepare certain information each month regarding current distributions to Certificateholders and the performance of the Trust during the previous month. The information which is required to be prepared with respect to the Distribution Date and Collection Period listed above is set forth below. Certain of the information is presented on the basis of an original principal amount of \$1,000 per Certificate, and certain other information is presented based upon the aggregate amounts for the Trust as a whole.

A. Information Regarding the Current Monthly Distribution:

1 Certificates.

(a)	The aggregate amount of the distribution to Class A Certificateholders on the Distribution Date set forth above	\$1,626,911.82
(b)	The amount of the distribution set forth in paragraph A.1. (a) above in respect of interest	\$132,410.01
(c)	The amount of the distribution set forth in paragraph A.1. (a) above in respect of principal	\$1,494,501.81
(d)	The amount of the distribution set forth in paragraph A.1. (a) above, per \$1,000 interest	\$18.59
(e)	The amount of the distribution set forth in paragraph A.1. (b) above, per \$1,000 interest	\$1.51
(f)	The amount of the distribution set forth in paragraph A.1. (c) above, per \$1,000 interest	\$17.08
(g)	The aggregate amount of the distribution to Class B Certificateholders on the Distribution Date set forth above	\$174,247.03
(h)	The amount of the distribution set forth in paragraph A.1. (g) above in respect of interest	\$15,047.15
(i)	The amount of the distribution set forth in paragraph A.1. (g) above in respect of principal	\$159,199.88
(j)	Scheduled Payments due in such Collection Period	\$1,255,063.89
(k)	Scheduled Payments collected in such Collection Period	\$1,195,446.02

B. Information Regarding the Performance of the Trust.

1 Pool Balance and Certificate Balances.

(a)	The aggregate Principal Balance of the Receivables as of the close of business on the last day of the preceding Collection Period	\$24,963,395.12
(b)	The aggregate balance of the Certificates as of the close of business on the last day set forth above, after giving effect to payments allocated to principal in paragraph A.1.(c) above	\$23,659,451.51
(c)	The Pool factor as of the close of business on the last day set forth above	0.9477658

2 Servicing Fee and Purchased Receivables.

(a)	The aggregate amount of the Servicing Fee (exclusive of the Standby Fee paid to the Standby Servicer) paid to the Servicer with respect to the Collection Period set forth above	\$57,394.87
(b)	The aggregate amount of the Standby Fee paid to the Standby Servicer with respect to the Collection Period set forth above.	\$1,664.23
(c)	The amount of the payment set forth in paragraph B.2. (a) above per \$1,000 interest	\$0.66
(d)	The amount of the payment set forth in paragraph B.2. (b) above per \$1,000 interest	\$0.02
(e)	The amount of any unpaid Servicing Fee	\$0.00
(f)	The change in the amount of any unpaid Servicing Fee from the prior Distribution Date	\$0.00

The number and aggregate Purchase Amount of

Receivables that became Purchased Receivables during the related Collection Period		
	Number	0
	Aggregate Purchase Amount	\$0.00
3	Payment Shortfalls.	
(a)	The amount of the Interest Carryover shortfall after giving effect to the payments set forth in paragraph A.1. (b) above	\$0.00
(b)	The amount of the Principal Carryover Shortfall after giving effect to the payment set forth in paragraph A.1. (c) above	\$0.00
4	Payahead Account.	
(a)	The aggregate Payahead Balance on the prior Distribution Date	\$18,669.46
(b)	Distributions (to) from Collection Account for Payaheads	\$3,386.81
(c)	Interest earned on Payahead Balances	\$70.98
(d)	Ending Payahead Account Balance	\$22,127.25
5	Spread Account.	
(a)	The Specified Spread Account Balance with respect to such Distribution Date and the Spread Account Balance on the Distribution Date set forth above, after giving effect to distributions made on such Distribution Date	\$22,220,723.53
	Specified Spread Account Balance	\$4,964,003.96
	Spread Account Balance	
(b)	The change in the spread account on the Distribution Date set forth above	\$57,847.49
6	Policy.	
(a)	The amount paid to the Certificateholders under the Policy for such Distribution Date	\$0.00
(b)	The amount distributable to the Certificate Insurer on such Distribution Date	\$24,998.31
7	Losses and Delinquencies.	
(a)	The aggregate amount of Realized Losses on the Distribution Date set forth above	\$220,256.40
(b)	The change in the aggregate amount of Realized Losses from the prior Distribution Date	\$0.00
(c)	The number of Receivables and the aggregate gross amount scheduled to be paid, including unearned finance and other charges, for which Obligor are delinquent between 31 and 59 days	
	Number	108
	Aggregate Gross Amount	\$812,000.00
(d)	The number of Receivables and the aggregate gross amount scheduled to be paid, including unearned finance and other charges, for which Obligor are delinquent 60 days or more	
	Number	57
	Aggregate Gross Amount	\$510,000.00
8	Performance Triggers.	
(a)	Delinquency Ratio	5.17%
(b)	Average Delinquency Ratio	4.78%
(c)	Cumulative Default Ratio	19.30%
(d)	Cumulative Net Loss Ratio	14.62%
(e)	Is a Portfolio Performance Test violation continuing?	Yes
(f)	Has an Insurance Agreement Event of Default occurred?	Yes

CPS AUTO GRANTOR TRUST 1996-2
STATEMENT TO CERTIFICATEHOLDERS

IS THERE A DEFICIENCY CLAIM AMOUNT? NO
DEFICIENCY CLAIM AMOUNT 0.00

INPUTS

GROSS COLLECTION PROCEEDS: 1,902,371.98
LOCK BOX NSF ITEMS: (18,818.05)
TRANSFERS FROM (TO) PAYAHEAD ACCOUNT: (3,386.81)
COLLECTION ACCOUNT INTEREST 5,606.61
PAYAHEAD ACCOUNT INTEREST 70.98
TOTAL COLLECTION PROCEEDS: 1,885,844.71
FOR DISTRIBUTION DATE: 7/15/99
FOR DETERMINATION DATE: 7/8/99
FOR COLLECTION PERIOD: 6/99

COLLATERAL ACTIVITY INFORMATION

PRINCIPAL
Beginning Principal Balance 24,963,395.12
Principal portion of payments collected (non-prepayments) 787,438.04
Prepayments in full allocable to principal 494,161.00
Collections allocable to principal 1,281,599.04
Partial prepayments relating to various contracts or policies 0.00
Liquidation Proceeds allocable to principal 71,304.35
Purchase Amounts allocable to principal 0.00

Total Principal 1,352,903.39
Realized Losses 220,256.40
Cram Down Losses 0.00
Ending Principal Balance 23,390,235.32

INTEREST

Collections allocable to interest 408,007.98
Liquidation Proceeds allocable to interest 0.00
Purchase Amounts allocable to interest 0.00
Recoveries from Liquidated Receivables from prior periods 124,933.34

Total Interest 532,941.32

CERTIFICATE INFORMATION

Beginning of Period Class A Principal Balance 23,715,225.33
Beginning of Period Class B Principal Balance 1,597,927.87

MISCELLANEOUS BALANCES

Beginning of Period Spread Account Balance 4,906,156.47
Additional Servicing Fee Amounts (late fees, prepayment charges, etc.) 15,789.21
Aggregate Payahead Balance 22,056.27
Aggregate Payahead Balance for preceding Distribution Date 18,669.46
Interest Earned on Payahead Balances 70.98
Scheduled Payments due in Collection Period 1,255,063.89
Scheduled Payments collected in Collection Period 1,195,446.02
Aggregate Amount of Realized Losses for preceding Distribution Date 220,256.40

MISCELLANEOUS CURRENT EXPENSES

Trustee's out-of-pocket expenses 0.00
Collateral Agent's expenses 0.00
Transition Expenses to Standby Servicer 0.00
Transition Expenses to successor Servicer 0.00
Other Reimbursement Obligations to Certificate Insurer (non-Premium) 0.00

MISCELLANEOUS UNPAID AMOUNTS FROM PRIOR COLLECTION PERIODS

Unpaid Standby Fee from prior Collection Periods 0.00
Unpaid Servicing Fee from prior Collection Periods 0.00
Unpaid Trustee Fee from prior Collection Periods 0.00
Unpaid Trustee's out-of-pocket expenses from prior Collection Periods 0.00
Unpaid Collateral Agent Fee from prior Collection Periods 0.00
Unpaid Collateral Agent Expenses from prior Collection Periods 0.00

DELINQUENCY INFORMATION

	# of Receivables	Aggregate Gross Amount of Receivables
31 - 59 days delinquent	108	812,000.00
60+ days delinquent	57	510,000.00

PURCHASED RECEIVABLES

# of Receivables	Aggregate Purchase Amt of Receivables
0	0.00

INFORMATION FOR PORTFOLIO PERFORMANCE TESTS

Principal Balance of all Receivables delinquent more than 30 days as of the close of business on the last day of the related Collection Period. 1,322,000.00
Principal Balance of all Receivables that became Purchased Receivables as of the close of business on the last day of the related Collection Period and that were delinquent 30 days or more. 0.00
Principal Balance of all Receivables that became Defaulted Receivables during the related Collection Period. 99,877.10

Delinquency Ratio for second preceding Determination Date 4.77%

Delinquency Ratio for third preceding Determination Date	4.41%
Cumulative Defaults for preceding Determination Date	17,678,822.60
Cumulative Net Losses for preceding Determination Date	13,374,670.34
Is a Portfolio Performance Test violation continuing? (Y/N)	Y
Has an Insurance Agreement Event of Default occurred? (Y/N)	Y

CALCULATIONS

TOTAL DISTRIBUTION AMOUNT

All collections on receivables (incl. amts from payahead, excl. amounts deposited into payahead)	1,689,607.02
Liquidation Proceeds	71,304.35
Recoveries	124,933.34
Purchase Amounts	0.00
Certificate Insurer Optional Deposit pursuant to Section 4.11(iii)	0.00
Investment earnings from Collection Account	0.00
Investment earnings from Payahead Account	0.00

TOTAL DISTRIBUTION AMOUNT 1,885,844.71

DISTRIBUTABLE AMOUNT

Principal Distributable Amount	
Principal portion of payments collected (non-prepayments)	787,438.04
Prepayments in full allocable to principal	494,161.00
Principal Balance of Liquidated Receivables	291,560.75
Purchase Amounts allocable to principal	0.00
Cram Down Losses	0.00

Principal Distributable Amount 1,573,159.79

Class A Principal Distributable Amount

Principal Distributable Amount	1,573,159.79
Times Class A Percentage (95%)	95%

Certificate Insurer Optional Deposit: Class A Prin Distributable Amt. 0.00

Class A Principal Distributable Amount 1,494,501.81

Class A Interest Distributable Amount

Beginning of Period Principal Balance of the Certificates	23,715,225.33
Multiplied by Certificate Pass-Through Rate	6.70%
Multiplied by 30/360, or for the first Distribution Date, by 27/360	0.0833333

Class A Interest Distributable Amount 132,410.01

Class B Principal Distributable Amount

Principal Distributable Amount	1,573,159.79
Times Class B Percentage (5%)	5%

Class B Principal Distributable Amount 78,657.99

Class B Coupon Interest Amount

Beginning of Period Principal Balance of the Certificates	1,597,927.87
Multiplied by Certificate Pass-Through Rate	11.30%
Multiplied by 30/360, or for the first Distribution Date, by 27/360	0.0833333

Class B Coupon Interest Amount 15,047.15

Class B Excess Interest Amount

Total Distribution Amount	1,885,844.71
minus	
Class A Principal and Interest Distributable Amount	1,626,911.82
Class A Interest Carryover Shortfall	0.00
Class A Principal Carryover Shortfall	0.00
Class B Coupon Interest	15,047.15
Class B Interest Carryover Shortfall	0.00
Class B Principal Distributable Amount	78,657.99
Class B Principal Carryover Shortfall	349,758.10
Trustee distributions	312.04
Standby Servicer distributions	1,664.23
Servicer distributions	57,394.87
Collateral Agent distributions	316.41
Reimbursement Obligations	24,998.31

0.00

CARRYOVER SHORTFALLS FROM PRIOR PERIODS

Class B Principal Carryover Shortfall from previous period 349,758.10

349,758.10

Class B Interest Carryover Shortfall from previous period 0.00

Interest on Class B Interest Carryover Shortfall 0.00

0.00

Interest Carryover on Class B Interest Shortfall 0.00

Interest Earned 0.00

0.00

Class A Principal Carryover Shortfall from previous period 0.00

0.00

Class A Interest Carryover Shortfall from previous period
Interest on Class A Interest Carryover Shortfall

0.00
0.00

0.00

Interest Carryover on Class A Interest Shortfall
Interest Earned

0.00
0.00

0.00

CALCULATIONS

DISTRIBUTIONS (PURSUANT TO SECTION 4.6(c) OF THE POOLING AND SERVICING AGREEMENT):

	Use

(i) Standby Fee	1,664.23
Servicing Fee (2.0%)	41,605.66
Additional Servicing Fee Amounts (late fees, prepayment charges, etc.)	15,789.21
Unpaid Standby Fee from prior Collection Periods	0.00
Unpaid Servicing Fee from prior Collection Periods	0.00
(ii) Transition Expenses to Standby Servicer	0.00
(iii) Trustee Fee	312.04
Trustee's out-of-pocket expenses	0.00
Unpaid Trustee Fee from prior Collection Periods	0.00
Unpaid Trustee's out-of-pocket expenses from prior Collection Periods	0.00
(iv) Collateral Agent Fee	316.41
Collateral Agent Expenses	0.00
Unpaid Collateral Agent Fee from prior Collection Periods	0.00
Unpaid Collateral Agent Expenses from prior Collection Periods	0.00
(v)(A) Class A Interest Distributable Amount - Current Month	132,410.01
Prior Month(s) Class A Carryover Shortfall	0.00
Class A Interest Carryover Shortfall	0.00
Interest on Interest Carryover from Prior Months	0.00
Current Month Class A Interest Carryover Shortfall	0.00
Class A Interest Distributable Amount	132,410.01
(viii)(A) Class B Coupon Interest - Unadjusted	15,047.15
Class B Interest Carryover Shortfall - Previous Month(s)	0.00
Interest on B Interest Shortfall - Previous Month(s)	0.00
Interest on Interest Carryover from Prior Months	0.00
Current Month Class B Interest Shortfall	0.00
Adjusted Class B Interest Distributable Amount	15,047.15
(v)(B) Class A Principal Distributable Amount - Current Month	1,494,501.81
Class A Principal Carryover Shortfall - Previous Month(s)	0.00
Current Month Class A Principal Shortfall	0.00
Withdrawal from Spread Account to Cover Shortfall	0.00
Class A Principal Distribution Amount	1,494,501.81
(vi) Certificate Insurer Premium	6,481.04
Certificate Insurer Premium Supplement	18,517.27
Other Reimbursement Obligations to Certificate Insurer	0.00
(vii) Transition Expenses to successor Servicer	0.00
(B) Class B Principal Distributable Amount - Current Month Unadjusted	78,657.99
Class B Principal Carryover Shortfall - Previous Month(s)	349,758.10
Current Month Class B Principal Shortfall	(269,216.20)
Adjusted Class B Principal Distributable Amount	159,199.88
(C) Excess Interest Amount for Deposit in Spread Account	0.00

CERTIFICATE BALANCE	
Class A Beginning of Period Principal Balance	23,715,225.33
Class A Principal Distributions	1,494,501.81
Class A End of Period Principal Balance	22,220,723.53
Class B Beginning of Period Principal Balance	1,597,927.87
Class B Principal Distributable Amount	159,199.88
Class B End of Period Principal Balance BEFORE Spread Account Distributions	1,438,727.99
Withdrawal from Spread Account to Cover B Shortfalls	0.00
Class B End of Period Principal Balance AFTER Spread Account Distributions	1,438,727.99
CLASS A DEFICIENCY - INTEREST	
(i) Total Distribution Amount Available	1,885,844.71
(ii) Current distribution amounts payable pursuant to Section 4.6(c)(i) and (v)A	192,097.56
(iii) Prior month(s) carryover shortfalls	0.00
(iv) Interest on Prior month(s) carryover shortfalls	0.00
(v) Interest on Interest of prior month(s) carryover shortfalls	0.00
If (i) is less than sum of (ii) - (v), there is a Deficiency Claim Amount	NO
Amount Remaining for Further Distribution/(Deficiency)	1,693,747.15
CLASS B DEFICIENCY - INTEREST	
(i) Amounts available to make payments pursuant to Section 4.6(c)(vi) and (x)	1,693,747.15
(ii) Current distribution amounts payable pursuant to Section 4.6(c)(vi) and (x)	15,047.15
(iii) Prior month(s) carryover shortfalls	0.00
(iv) Interest on Prior month(s) carryover shortfalls	0.00
(v) Interest on Interest of prior month(s) carryover shortfalls	0.00
If (i) is less than sum of (ii) - (v), there is a Class B Deficiency	NO
Amount Remaining for Further Distribution/(Deficiency)	1,678,700.00
CLASS A DEFICIENCY - PRINCIPAL	
(i) Amounts available to make payments pursuant to Section 4.6(c)(i) thru (v)A	1,678,700.00
(ii) Current distribution amounts payable pursuant to Section 4.6(c)(i) and (v)B	1,494,501.81
(iii) Prior month(s) carryover shortfalls	0.00
Withdrawal from Spread Account to Cover Shortfall	0.00
If (i) is less than sum of (ii) + (iii), there is a Deficiency Claim Amount	NO
Amount Remaining for Further Distribution/(Deficiency)	184,198.19
OTHER DISTRIBUTIONS	
(i) Amounts available to make payments pursuant to Section 4.6(c)(i) thru (v)A	184,198.19
(vi) Certificate Insurer Premium	6,481.04
(v) Certificate Insurer Premium Supplement	18,517.27
Deficiency Amount	0.00
Withdrawal from Spread Account to Cover Deficiency	0.00
If (i) is less than (ii), there is a Deficiency Claim Amount	NO
Amount Remaining for Further Distribution/(Deficiency)	159,199.88
CLASS B DEFICIENCY - PRINCIPAL	
(i) Amounts available to make payments pursuant to Section 4.6(c)(vi) and (x)	159,199.88
(ii) Amounts payable pursuant to Section 4.6(c)(vi) and (x)	78,657.99
(iii) Prior month(s) carryover shortfalls	349,758.10
If (i) is less than sum of (ii) + (iii), there is a Deficiency Claim Amount	YES
Unadjusted Amount Remaining for Further Distribution/(Deficiency)	(269,216.20)
Withdrawal from Spread Account to B Piece Cover Shortfalls	0.00
Adjusted Amount Remaining for Further Distribution/(Deficiency)	(269,216.20)
CALCULATIONS	
PERFORMANCE MEASURES	
Calculation of Delinquency Ratio (Current Period)	
Delinquency Amount	
Receivables more than 30 days delinquent	1,322,000.00
Purchased receivables more than 30 days delinquent	0.00
Total	1,322,000.00
Aggregate Gross Principal Balance as of the close of business on the last day of the Collection Period.	25,589,084.17
DELINQUENCY RATIO	5.17%
Calculation of Average Delinquency Ratio	
Delinquency Ratio for most recent Determination Date	5.17%
Delinquency Ratio for second preceding Determination Date	4.77%
Delinquency Ratio for third preceding Determination Date	4.41%
Average Delinquency Ratio	4.78%
CALCULATION OF CUMULATIVE DEFAULT RATIO	
Default Amount	
Principal Balance of Previously Defaulted Receivables	17,678,822.60
Current Period Defaulted Receivables	99,877.10
Total	17,778,699.70
Cumulative Defaulted Receivables	17,778,699.70
Original Pool Balance	92,129,299.54
Cumulative Default Ratio	19.30%
CALCULATION OF CUMULATIVE NET LOSS RATIO	
Calculation of Net Liquidation Losses	
Principal Balance plus accrued and unpaid interest of Liquidated Receivables	291,560.75

Cram Down Losses	0.00
Net Liquidation Proceeds	(196,237.69)
Net Liquidation Losses	95,323.06
Cumulative Previous Net Losses	13,374,670.34
Cumulative Net Losses	13,469,993.40
Original Pool Balance	92,129,299.54

Cumulative Net Loss Ratio 14.62%

ADDITIONAL POOL INFORMATION:

Weighted Average Original Term	55.54
Weighted Average Remaining Term	24.50
Weighted Average Annual Percentage Rate	20.41%

SPREAD ACCOUNT

Spread Account Cap	
10% of Outstanding Certificate Balance	2,365,945.15
15% of Outstanding Certificate Balance	3,548,917.73
Is a Portfolio Performance Test violation continuing? (Y/N)	Y
Has an Insurance Agreement Event of Default occurred? (Y/N)	Y

Cap Amount 22,220,723.53

Spread Account Floor

3% of the Initial Certificate Balance	2,763,878.99
Outstanding Certificate Balance	23,659,451.51
Minimum Floor	100,000.00

Floor Amount 2,763,878.99

Required Spread Account Amount	22,220,723.53
Beginning of Period Spread Account Balance	4,906,156.47
Spread Account Deposit (Withdrawal) from Current Distributions	0.00
Transfer (to) from Cross-Collateralized Spread Accounts	40,185.03
Required addition to/(eligible withdrawal from) Spread Account	17,274,382.03
Earnings on Spread Account Balance	17,662.46
Amount of Spread Account deposit (withdrawal)	0.00
Amount of Withdrawal Allocated to B Piece Shortfalls	0.00
Net Spread Account Withdrawal to Seller	0.00
Ending Spread Account Balance	4,964,003.96

IN WITNESS WHEREOF, I, James L. Stock, a responsible officer of Consumer Portfolio Services, Inc., have executed this Servicer's Certificate as of the Determination Date set forth above.

CONSUMER PORTFOLIO SERVICES, INC.

By: /s/ James L. Stock

Name: James L. Stock

Title: Vice President

MONTHLY CERTIFICATEHOLDER STATEMENT
 CPS AUTO GRANTOR TRUST 1996-3
 6.30% ASSET-BACKED CERTIFICATES

Distribution Date
 Collection Period

7/15/99
 6/99

Under the Pooling and Servicing Agreement dated as of December 19, 1996 (the "Agreement") by and among CPS Receivables Corp., Consumer Portfolio Services, Inc. as Servicer, and Norwest Bank Minnesota, National Association, as Trustee and as Collateral Agent, the Servicer is required to prepare certain information each month regarding current distributions to Certificateholders and the performance of the Trust during the previous month. The information which is required to be prepared with respect to the Distribution Date and Collection Period listed above is set forth below. Certain of the information is presented on the basis of an original principal amount of \$1,000 per Certificate, and certain other information is presented based upon the aggregate amounts for the Trust as a whole.

A. Information Regarding the Current Monthly Distribution:

1 Certificates.

(a)	The aggregate amount of the distribution to Class A Certificateholders on the Distribution Date set forth above	\$1,869,304.54
(b)	The amount of the distribution set forth in paragraph A.1. (a) above in respect of interest	\$151,679.72
(c)	The amount of the distribution set forth in in paragraph A.1. (a) above in respect of principal	\$1,717,624.82
(d)	The amount of the distribution set forth in paragraph A.1. (a) above, per \$1,000 interest	\$21.19
(e)	The amount of the distribution set forth in paragraph A.1. (b) above, per \$1,000 interest	\$1.72
(f)	The amount of the distribution set forth in paragraph A.1. (c) above, per \$1,000 interest	\$19.47
(g)	The aggregate amount of the distribution to Class B Certificateholders on the Distribution Date set forth above	\$122,242.80
(h)	The amount of the distribution set forth in paragraph A.1. (g) above in respect of interest	\$17,648.55
(i)	The amount of the distribution set forth in in paragraph A.1. (g) above in respect of principal	\$104,594.25
(j)	Scheduled Payments due in such Collection Period	\$1,380,542.16
(k)	Scheduled Payments collected in such Collection Period	\$1,383,914.50

B. Information Regarding the Performance of the Trust.

1 Pool Balance and Certificate Balances.

(a)	The aggregate Principal Balance of the Receivables as of the close of business on the last day of the preceding Collection Period	\$30,411,974.64
(b)	The aggregate balance of the Certificates as of the close of business on the last day set forth above, after giving effect to payments allocated to principal in paragraph A.1.(c) above	\$29,155,684.44
(c)	The Pool factor as of the close of business on the last day set forth above	0.9586909

2 Servicing Fee and Purchased Receivables.

(a)	The aggregate amount of the Servicing Fee (exclusive of the Standby Fee paid to the Standby Servicer) paid to the Servicer with respect to the Collection Period set forth above	\$72,823.97
(b)	The aggregate amount of the Standby Fee paid to the Standby Servicer with respect to the Collection Period set forth above.	\$2,027.46
(c)	The amount of the payment set forth in paragraph B.2. (a) above per \$1,000 interest	\$0.83
(d)	The amount of the payment set forth in paragraph B.2. (b) above per \$1,000 interest	\$0.02
(e)	The amount of any unpaid Servicing Fee	\$0.00
(f)	The change in the amount of any unpaid Servicing Fee from the prior Distribution Date	\$0.00

The number and aggregate Purchase Amount of Receivables that became Purchased Receivables during the related Collection Period

	Number	0
	Aggregate Purchase Amount	\$0.00
3	Payment Shortfalls.	
	(a) The amount of the Interest Carryover shortfall after giving effect to the payments set forth in paragraph A.1. (b) above	\$0.00
	(b) The amount of the Principal Carryover Shortfall after giving effect to the payment set forth in paragraph A.1. (c) above	\$0.00
4	Payahead Account.	
	(a) The aggregate Payahead Balance on the prior Distribution Date	\$18,458.05
	(b) Distributions (to) from Collection Account for Payaheads	\$4,679.29
	(c) Interest earned on Payahead Balances	\$78.92
	(d) Ending Payahead Account Balance	\$23,216.26
5	Spread Account.	
	(a) The Specified Spread Account Balance with respect to such Distribution Date and the Spread Account Balance on the Distribution Date set forth above, after giving effect to distributions made on such Distribution Date	
	Specified Spread Account Balance	\$8,152,125.32
	Spread Account Balance	\$6,077,212.00
	(b) The change in the spread account on the Distribution Date set forth above	\$26,686.94
6	Policy.	
	(a) The amount paid to the Certificateholders under the Policy for such Distribution Date	\$0.00
	(b) The amount distributable to the Certificate Insurer on such Distribution Date	\$30,570.47
7	Losses and Delinquencies.	
	(a) The aggregate amount of Realized Losses on the Distribution Date set forth above	\$341,812.71
	(b) The change in the aggregate amount of Realized Losses from the prior Distribution Date	\$0.00
	(c) The number of Receivables and the aggregate gross amount scheduled to be paid, including unearned finance and other charges, for which Obligor are delinquent between 31 and 59 days	
	Number	100
	Aggregate Gross Amount	\$869,000.00
	(d) The number of Receivables and the aggregate gross amount scheduled to be paid, including unearned finance and other charges, for which Obligor are delinquent 60 days or more	
	Number	70
	Aggregate Gross Amount	\$730,000.00
8	Performance Triggers.	
	(a) Delinquency Ratio	5.05%
	(b) Average Delinquency Ratio	5.15%
	(c) Cumulative Default Ratio	18.00%
	(d) Cumulative Net Loss Ratio	14.65%
	(e) Is a Portfolio Performance Test violation continuing?	Yes
	(f) Has an Insurance Agreement Event of Default occurred?	Yes

CPS AUTO GRANTOR TRUST 1996-3
STATEMENT TO CERTIFICATEHOLDERS

IS THERE A DEFICIENCY CLAIM AMOUNT? NO
DEFICIENCY CLAIM AMOUNT 0.00

INPUTS

GROSS COLLECTION PROCEEDS: 2,134,179.22
LOCK BOX NSF ITEMS: (38,393.02)
TRANSFERS FROM (TO) PAYAHEAD ACCOUNT: (4,679.29)
COLLECTION ACCOUNT INTEREST 6,550.78
PAYAHEAD ACCOUNT INTEREST 78.92
TOTAL COLLECTION PROCEEDS: 2,097,736.61
FOR DISTRIBUTION DATE: 7/15/99
FOR DETERMINATION DATE: 7/8/99
FOR COLLECTION PERIOD: 6/99

COLLATERAL ACTIVITY INFORMATION

PRINCIPAL
Beginning Principal Balance 30,411,974.64
Principal portion of payments collected (non-prepayments) 827,913.23
Prepayments in full allocable to principal 516,548.00
Collections allocable to principal 1,344,461.23
Partial prepayments relating to various contracts or policies 0.00
Liquidation Proceeds allocable to principal 121,752.19
Purchase Amounts allocable to principal 0.00

Total Principal 1,466,213.42
Realized Losses 341,812.71
Cram Down Losses 0.00
Ending Principal Balance 28,603,948.51

INTEREST

Collections allocable to interest 556,001.27
Liquidation Proceeds allocable to interest 0.00
Purchase Amounts allocable to interest 0.00
Recoveries from Liquidated Receivables from prior periods 75,521.92

Total Interest 631,523.19

CERTIFICATE INFORMATION

Beginning of Period Class A Principal Balance 28,891,375.87
Beginning of Period Class B Principal Balance 2,086,527.64

MISCELLANEOUS BALANCES

Beginning of Period Spread Account Balance 6,050,525.06
Additional Servicing Fee Amounts (late fees, prepayment charges, etc.) 22,137.35
Aggregate Payahead Balance 23,137.34
Aggregate Payahead Balance for preceding Distribution Date 18,458.05
Interest Earned on Payahead Balances 78.92
Scheduled Payments due in Collection Period 1,380,542.16
Scheduled Payments collected in Collection Period 1,383,914.50
Aggregate Amount of Realized Losses for preceding Distribution Date 341,812.71

MISCELLANEOUS CURRENT EXPENSES

Trustee's out-of-pocket expenses 0.00
Collateral Agent's expenses 0.00
Transition Expenses to Standby Servicer 0.00
Transition Expenses to successor Servicer 0.00
Other Reimbursement Obligations to Certificate Insurer (non-Premium) 0.00

MISCELLANEOUS UNPAID AMOUNTS FROM PRIOR COLLECTION PERIODS

Unpaid Standby Fee from prior Collection Periods 0.00
Unpaid Servicing Fee from prior Collection Periods 0.00
Unpaid Trustee Fee from prior Collection Periods 0.00
Unpaid Trustee's out-of-pocket expenses from prior Collection Periods 0.00
Unpaid Collateral Agent Fee from prior Collection Periods 0.00
Unpaid Collateral Agent Expenses from prior Collection Periods 0.00

DELINQUENCY INFORMATION

	# of Receivables	Aggregate Gross Amount of Receivables
31 - 59 days delinquent	100	869,000.00
60+ days delinquent	70	730,000.00

PURCHASED RECEIVABLES

# of Receivables	Aggregate Purchase Amt of Receivables
0	0.00

INFORMATION FOR PORTFOLIO PERFORMANCE TESTS

Principal Balance of all Receivables delinquent more than 30 days as of the close of business on the last day of the related Collection Period. 1,599,000.00
Principal Balance of all Receivables that became Purchased Receivables as of the close of business on the last day of the related Collection Period and that were delinquent 30 days or more. 0.00
Principal Balance of all Receivables that became Defaulted Receivables during the related Collection Period. 242,095.69

Delinquency Ratio for second preceding Determination Date	5.74%
Delinquency Ratio for third preceding Determination Date	4.62%
Cumulative Defaults for preceding Determination Date	16,473,202.02
Cumulative Net Losses for preceding Determination Date	13,341,500.29
Is a Portfolio Performance Test violation continuing? (Y/N)	Y
Has an Insurance Agreement Event of Default occurred? (Y/N)	Y

CALCULATIONS

TOTAL DISTRIBUTION AMOUNT

All collections on receivables (incl. amts from payahead, excl. amounts deposited into payahead)	1,900,462.50
Liquidation Proceeds	121,752.19
Recoveries	75,521.92
Purchase Amounts	0.00
Certificate Insurer Optional Deposit pursuant to Section 4.11(iii)	0.00
Investment earnings from Collection Account	0.00
Investment earnings from Payahead Account	0.00

TOTAL DISTRIBUTION AMOUNT 2,097,736.61

DISTRIBUTABLE AMOUNT

Principal Distributable Amount	
Principal portion of payments collected (non-prepayments)	827,913.23
Prepayments in full allocable to principal	516,548.00
Principal Balance of Liquidated Receivables	463,564.90
Purchase Amounts allocable to principal	0.00
Cram Down Losses	0.00

Principal Distributable Amount 1,808,026.13

Class A Principal Distributable Amount	
Principal Distributable Amount	1,808,026.13
Times Class A Percentage (95%)	95%

Certificate Insurer Optional Deposit: Class A Prin Distributable Amt. 0.00

Class A Principal Distributable Amount 1,717,624.82

Class A Interest Distributable Amount	
Beginning of Period Principal Balance of the Certificates	28,891,375.87
Multiplied by Certificate Pass-Through Rate	6.30%
Multiplied by 30/360, or for the first Distribution Date, by 27/360	0.0833333

Class A Interest Distributable Amount 151,679.72

Class B Principal Distributable Amount	
Principal Distributable Amount	1,808,026.13
Times Class B Percentage (5%)	5%

Class B Principal Distributable Amount 90,401.31

Class B Coupon Interest Amount	
Beginning of Period Principal Balance of the Certificates	2,086,527.64
Multiplied by Certificate Pass-Through Rate	10.15%
Multiplied by 30/360, or for the first Distribution Date, by 27/360	0.0833333

Class B Coupon Interest Amount 17,648.55

Class B Excess Interest Amount	
Total Distribution Amount	2,097,736.61
minus	
Class A Principal and Interest Distributable Amount	1,869,304.54
Class A Interest Carryover Shortfall	0.00
Class A Principal Carryover Shortfall	0.00
Class B Coupon Interest	17,648.55
Class B Interest Carryover Shortfall	0.00
Class B Principal Distributable Amount	90,401.31
Class B Principal Carryover Shortfall	565,928.89
Trustee distributions	380.15
Standby Servicer distributions	2,027.46
Servicer distributions	72,823.97
Collateral Agent distributions	387.22
Reimbursement Obligations	30,570.47

0.00

CARRYOVER SHORTFALLS FROM PRIOR PERIODS

Class B Principal Carryover Shortfall from previous period 565,928.89

565,928.89

Class B Interest Carryover Shortfall from previous period 0.00

Interest on Class B Interest Carryover Shortfall 0.00

0.00

Interest Carryover on Class B Interest Shortfall 0.00

Interest Earned 0.00

0.00

Class A Principal Carryover Shortfall from previous period 0.00

Class A Interest Carryover Shortfall from previous period
Interest on Class A Interest Carryover Shortfall

0.00

0.00

0.00

0.00

Interest Carryover on Class A Interest Shortfall
Interest Earned

0.00

0.00

0.00

CALCULATIONS

DISTRIBUTIONS (PURSUANT TO SECTION 4.6(c) OF THE POOLING AND SERVICING AGREEMENT):

	Use

(i) Standby Fee	2,027.46
Servicing Fee (2.0%)	50,686.62
Additional Servicing Fee Amounts (late fees, prepayment charges, etc.)	22,137.35
Unpaid Standby Fee from prior Collection Periods	0.00
Unpaid Servicing Fee from prior Collection Periods	0.00
(ii) Transition Expenses to Standby Servicer	0.00
(iii) Trustee Fee	380.15
Trustee's out-of-pocket expenses	0.00
Unpaid Trustee Fee from prior Collection Periods	0.00
Unpaid Trustee's out-of-pocket expenses from prior Collection Periods	0.00
(iv) Collateral Agent Fee	387.22
Collateral Agent Expenses	0.00
Unpaid Collateral Agent Fee from prior Collection Periods	0.00
Unpaid Collateral Agent Expenses from prior Collection Periods	0.00
(v)(A) Class A Interest Distributable Amount - Current Month	151,679.72
Prior Month(s) Class A Carryover Shortfall	0.00
Class A Interest Carryover Shortfall	0.00
Interest on Interest Carryover from Prior Months	0.00
Current Month Class A Interest Carryover Shortfall	0.00
Class A Interest Distributable Amount	151,679.72
(viii)(A) Class B Coupon Interest - Unadjusted	17,648.55
Class B Interest Carryover Shortfall - Previous Month(s)	0.00
Interest on B Interest Shortfall - Previous Month(s)	0.00
Interest on Interest Carryover from Prior Months	0.00
Current Month Class B Interest Shortfall	0.00
Adjusted Class B Interest Distributable Amount	17,648.55
(v)(B) Class A Principal Distributable Amount - Current Month	1,717,624.82
Class A Principal Carryover Shortfall - Previous Month(s)	0.00
Current Month Class A Principal Shortfall	0.00
Withdrawal from Spread Account to Cover Shortfall	0.00
Class A Principal Distribution Amount	1,717,624.82
(vi) Certificate Insurer Premium	7,925.68
Certificate Insurer Premium Supplement	22,644.79
Other Reimbursement Obligations to Certificate Insurer	0.00
(vii) Transition Expenses to successor Servicer	0.00
(B) Class B Principal Distributable Amount - Current Month Unadjusted	90,401.31
Class B Principal Carryover Shortfall - Previous Month(s)	565,928.89
Current Month Class B Principal Shortfall	(551,735.95)
Adjusted Class B Principal Distributable Amount	104,594.25
(C) Excess Interest Amount for Deposit in Spread Account	0.00

CERTIFICATE BALANCE	
Class A Beginning of Period Principal Balance	28,891,375.87
Class A Principal Distributions	1,717,624.82
Class A End of Period Principal Balance	27,173,751.05
Class B Beginning of Period Principal Balance	2,086,527.64
Class B Principal Distributable Amount	104,594.25
Class B End of Period Principal Balance BEFORE Spread Account Distributions	1,981,933.39
Withdrawal from Spread Account to Cover B Shortfalls	0.00
Class B End of Period Principal Balance AFTER Spread Account Distributions	1,981,933.39
CLASS A DEFICIENCY - INTEREST	
(i) Total Distribution Amount Available	2,097,736.61
(ii) Current distribution amounts payable pursuant to Section 4.6(c) (i) and (v)A	227,298.52
(iii) Prior month(s) carryover shortfalls	0.00
(iv) Interest on Prior month(s) carryover shortfalls	0.00
(v) Interest on Interest of prior month(s) carryover shortfalls	0.00
If (i) is less than sum of (ii) - (v), there is a Deficiency Claim Amount	NO
Amount Remaining for Further Distribution/(Deficiency)	1,870,438.09
CLASS B DEFICIENCY - INTEREST	
(i) Amounts available to make payments pursuant to Section 4.6(c) (vi) and (x)	1,870,438.09
(ii) Current distribution amounts payable pursuant to Section 4.6(c) (vi) and (x)	17,648.55
(iii) Prior month(s) carryover shortfalls	0.00
(iv) Interest on Prior month(s) carryover shortfalls	0.00
(v) Interest on Interest of prior month(s) carryover shortfalls	0.00
If (i) is less than sum of (ii) - (v), there is a Class B Deficiency	NO
Amount Remaining for Further Distribution/(Deficiency)	1,852,789.54
CLASS A DEFICIENCY - PRINCIPAL	
(i) Amounts available to make payments pursuant to Section 4.6(c) (i) thru (v)A	1,852,789.54
(ii) Current distribution amounts payable pursuant to Section 4.6(c)(i) and (v)B	1,717,624.82
(iii) Prior month(s) carryover shortfalls	0.00
Withdrawal from Spread Account to Cover Shortfall	0.00
If (i) is less than sum of (ii) + (iii), there is a Deficiency Claim Amount	NO
Amount Remaining for Further Distribution/(Deficiency)	135,164.72
OTHER DISTRIBUTIONS	
(i) Amounts available to make payments pursuant to Section 4.6(c)(i) thru (v)A	135,164.72
(vi) Certificate Insurer Premium	7,925.68
(v) Certificate Insurer Premium Supplement	22,644.79
Deficiency Amount	0.00
Withdrawal from Spread Account to Cover Deficiency	0.00
If (i) is less than (ii), there is a Deficiency Claim Amount	NO
Amount Remaining for Further Distribution/(Deficiency)	104,594.25
CLASS B DEFICIENCY - PRINCIPAL	
(i) Amounts available to make payments pursuant to Section 4.6(c)(vi) and (x)	104,594.25
(ii) Amounts payable pursuant to Section 4.6(c)(vi) and (x)	90,401.31
(iii) Prior month(s) carryover shortfalls	565,928.89
If (i) is less than sum of (ii) + (iii), there is a Deficiency Claim Amount	YES
Unadjusted Amount Remaining for Further Distribution/(Deficiency)	(551,735.95)
Withdrawal from Spread Account to B PieceCover Shortfalls	0.00
Adjusted Amount Remaining for Further Distribution/(Deficiency)	(551,735.95)
CALCULATIONS	
PERFORMANCE MEASURES	
Calculation of Delinquency Ratio (Current Period)	
Delinquency Amount	
Receivables more than 30 days delinquent	1,599,000.00
Purchased receivables more than 30 days delinquent	0.00
Total	1,599,000.00
Aggregate Gross Principal Balance as of the close of business on the last day of the Collection Period.	31,678,953.30
DELINQUENCY RATIO	5.05%
Calculation of Average Delinquency Ratio	
Delinquency Ratio for most recent Determination Date	5.05%
Delinquency Ratio for second preceding Determination Date	5.74%
Delinquency Ratio for third preceding Determination Date	4.62%
Average Delinquency Ratio	5.14%
CALCULATION OF CUMULATIVE DEFAULT RATIO	
Default Amount	
Principal Balance of Previously Defaulted Receivables	16,473,202.02
Current Period Defaulted Receivables	242,095.69
Total	16,715,297.71
Cumulative Defaulted Receivables	16,715,297.71
Original Pool Balance	92,857,811.12
Cumulative Default Ratio	18.00%
CALCULATION OF CUMULATIVE NET LOSS RATIO	
Calculation of Net Liquidation Losses	
Principal Balance plus accrued and unpaid interest of Liquidated Receivables	463,564.90

Cram Down Losses	0.00
Net Liquidation Proceeds	(197,274.11)
Net Liquidation Losses	266,290.79
Cumulative Previous Net Losses	13,341,500.29
Cumulative Net Losses	13,607,791.08
Original Pool Balance	92,857,811.12

Cumulative Net Loss Ratio 14.65%

ADDITIONAL POOL INFORMATION:

Weighted Average Original Term	56.03
Weighted Average Remaining Term	27.41
Weighted Average Annual Percentage Rate	20.44%

SPREAD ACCOUNT

Spread Account Cap	
10% of Outstanding Certificate Balance	2,915,568.44
15% of Outstanding Certificate Balance	4,373,352.67
Is a Portfolio Performance Test violation continuing? (Y/N)	Y
Has an Insurance Agreement Event of Default occurred? (Y/N)	Y

Cap Amount 8,152,125.32

Spread Account Floor

3% of the Initial Certificate Balance	2,785,734.33
Outstanding Certificate Balance	29,155,684.44
Minimum Floor	100,000.00

Floor Amount 2,785,734.33

Required Spread Account Amount	8,152,125.32
Beginning of Period Spread Account Balance	6,050,525.06
Spread Account Deposit (Withdrawal) from Current Distributions	0.00
Transfer (to) from Cross-Collateralized Spread Accounts	4,831.77
Required addition to/(eligible withdrawal from) Spread Account	2,096,768.49
Earnings on Spread Account Balance	21,855.17
Amount of Spread Account deposit (withdrawal)	0.00
Amount of Withdrawal Allocated to B Piece Shortfalls	0.00
Net Spread Account Withdrawal to Seller	0.00
Ending Spread Account Balance	6,077,212.00

IN WITNESS WHEREOF, I, James L. Stock, a responsible officer of Consumer Portfolio Services, Inc., have executed this Servicer's Certificate as of the Determination Date set forth above.

CONSUMER PORTFOLIO SERVICES, INC.

By: /s/ James L. Stock

Name: James L. Stock

Title: Vice President

MONTHLY CERTIFICATEHOLDER STATEMENT
 CPS AUTO GRANTOR TRUST 1997-1
 6.55% ASSET-BACKED CERTIFICATES

Distribution Date
 Collection Period

7/15/99
 6/99

Under the Pooling and Servicing Agreement dated as of March 17, 1997 (the "Agreement") by and among CPS Receivables Corp., Consumer Portfolio Services, Inc. as Servicer, and Norwest Bank Minnesota, National Association, as Trustee and as Collateral Agent, the Servicer is required to prepare certain information each month regarding current distributions to Certificateholders and the performance of the Trust during the previous month. The information which is required to be prepared with respect to the Distribution Date and Collection Period listed above is set forth below. Certain of the information is presented on the basis of an original principal amount of \$1,000 per Certificate, and certain other information is presented based upon the aggregate amounts for the Trust as a whole.

A. Information Regarding the Current Monthly Distribution:

1 Certificates.

(a)	The aggregate amount of the distribution to Class A Certificateholders on the Distribution Date set forth above	\$2,382,652.51
(b)	The amount of the distribution set forth in paragraph A.1. (a) above in respect of interest	\$199,818.89
(c)	The amount of the distribution set forth in in paragraph A.1. (a) above in respect of principal	\$2,182,833.62
(d)	The amount of the distribution set forth in paragraph A.1. (a) above, per \$1,000 interest	\$24.51
(e)	The amount of the distribution set forth in paragraph A.1. (b) above, per \$1,000 interest	\$2.06
(f)	The amount of the distribution set forth in paragraph A.1. (c) above, per \$1,000 interest	\$22.45
(g)	The aggregate amount of the distribution to Class B Certificateholders on the Distribution Date set forth above	\$40,397.18
(h)	The amount of the distribution set forth in paragraph A.1. (g) above in respect of interest	\$26,813.86
(i)	The amount of the distribution set forth in in paragraph A.1. (g) above in respect of principal	\$13,583.32
(j)	Scheduled Payments due in such Collection Period	\$1,612,418.77
(k)	Scheduled Payments collected in such Collection Period	\$1,603,622.21

B. Information Regarding the Performance of the Trust.

1 Pool Balance and Certificate Balances.

(a)	The aggregate Principal Balance of the Receivables as of the close of business on the last day of the preceding Collection Period	\$38,534,779.18
(b)	The aggregate balance of the Certificates as of the close of business on the last day set forth above, after giving effect to payments allocated to principal in paragraph A.1.(c) above	\$37,171,196.78
(c)	The Pool factor as of the close of business on the last day set forth above	0.9646142

2 Servicing Fee and Purchased Receivables.

(a)	The aggregate amount of the Servicing Fee (exclusive of the Standby Fee paid to the Standby Servicer) paid to the Servicer with respect to the Collection Period set forth above	\$82,168.13
(b)	The aggregate amount of the Standby Fee paid to the Standby Servicer with respect to the Collection Period set forth above.	\$2,568.99
(c)	The amount of the payment set forth in paragraph B.2. (a) above per \$1,000 interest	\$0.85
(d)	The amount of the payment set forth in paragraph B.2. (b) above per \$1,000 interest	\$0.03
(e)	The amount of any unpaid Servicing Fee	\$0.00
(f)	The change in the amount of any unpaid Servicing Fee from the prior Distribution Date	\$0.00

The number and aggregate Purchase Amount of Receivables that became Purchased Receivables during the related Collection Period

	Number	0
	Aggregate Purchase Amount	\$0.00
3	Payment Shortfalls.	
	(a) The amount of the Interest Carryover shortfall after giving effect to the payments set forth in paragraph A.1. (b) above	\$0.00
	(b) The amount of the Principal Carryover Shortfall after giving effect to the payment set forth in paragraph A.1. (c) above	\$0.00
4	Payahead Account.	
	(a) The aggregate Payahead Balance on the prior Distribution Date	\$15,273.56
	(b) Distributions (to) from Collection Account for Payaheads	\$9,170.21
	(c) Interest earned on Payahead Balances	\$266.15
	(d) Ending Payahead Account Balance	\$24,709.92
5	Spread Account.	
	(a) The Specified Spread Account Balance with respect to such Distribution Date and the Spread Account Balance on the Distribution Date set forth above, after giving effect to distributions made on such Distribution Date	\$10,327,561.98
	Specified Spread Account Balance	\$7,273,642.56
	Spread Account Balance	
	(b) The change in the spread account on the Distribution Date set forth above	\$33,262.41
6	Policy	
	(a) The amount paid to the Certificateholders under the Policy for such Distribution Date	\$0.00
	(b) The amount distributable to the Certificate Insurer on such Distribution Date	\$43,581.21
7	Losses and Delinquencies.	
	(a) The aggregate amount of Realized Losses on the Distribution Date set forth above	\$500,513.41
	(b) The change in the aggregate amount of Realized Losses from the prior Distribution Date	\$0.00
	(c) The number of Receivables and the aggregate gross amount scheduled to be paid, including unearned finance and other charges, for which Obligor are delinquent between 31 and 59 days	
	Number	126
	Aggregate Gross Amount	\$1,112,000.00
	(d) The number of Receivables and the aggregate gross amount scheduled to be paid, including unearned finance and other charges, for which Obligor are delinquent 60 days or more	
	Number	108
	Aggregate Gross Amount	\$994,000.00
8	Performance Triggers.	
	(a) Delinquency Ratio	5.23%
	(b) Average Delinquency Ratio	5.19%
	(c) Cumulative Default Ratio	18.33%
	(d) Cumulative Net Loss Ratio	14.60%
	(e) Is a Portfolio Performance Test violation continuing?	Yes
	(f) Has an Insurance Agreement Event of Default occurred?	Yes

CPS AUTO GRANTOR TRUST 1997-1
STATEMENT TO CERTIFICATEHOLDERS

IS THERE A DEFICIENCY CLAIM AMOUNT? NO
DEFICIENCY CLAIM AMOUNT 0.00

INPUTS

Gross Collection Proceeds:	2,578,012.12
Lock Box NSF Items:	(24,849.12)
Transfers from (to) Payahead Account:	(9,170.21)
Collection Account Interest	8,082.86
Payahead Account Interest	266.15
Total Collection Proceeds:	2,552,341.80
For Distribution Date:	7/15/99
For Determination Date:	7/8/99
For Collection Period:	6/99

COLLATERAL ACTIVITY INFORMATION

Principal		
Beginning Principal Balance	38,534,779.18	
Principal portion of payments collected (non-prepayments)		971,575.90
Prepayments in full allocable to principal		639,257.00
Collections allocable to principal	1,610,832.90	
Partial prepayments relating to various contracts or policies	0.00	
Liquidation Proceeds allocable to principal	186,373.29	
Purchase Amounts allocable to principal	0.00	
Total Principal	1,797,206.19	
Realized Losses	500,513.41	
Cram Down Losses	0.00	
Ending Principal Balance	36,237,059.58	

INTEREST

Collections allocable to interest	632,046.31
Liquidation Proceeds allocable to interest	0.00
Purchase Amounts allocable to interest	0.00
Recoveries from Liquidated Receivables from prior periods	123,089.30
Total Interest	755,135.61

CERTIFICATE INFORMATION

Beginning of Period Class A Principal Balance	36,608,040.22
Beginning of Period Class B Principal Balance	2,759,573.50

MISCELLANEOUS BALANCES

Beginning of Period Spread Account Balance	7,240,380.15
Additional Servicing Fee Amounts (late fees, prepayment charges, etc.)	17,943.50
Aggregate Payahead Balance	24,443.77
Aggregate Payahead Balance for preceding Distribution Date	15,273.56
Interest Earned on Payahead Balances	266.15
Scheduled Payments due in Collection Period	1,612,418.77
Scheduled Payments collected in Collection Period	1,603,622.21
Aggregate Amount of Realized Losses for preceding Distribution Date	500,513.41

MISCELLANEOUS CURRENT EXPENSES

Trustee's out-of-pocket expenses	0.00
Collateral Agent's expenses	0.00
Transition Expenses to Standby Servicer	0.00
Transition Expenses to successor Servicer	0.00
Other Reimbursement Obligations to Certificate Insurer (non-Premium)	0.00

MISCELLANEOUS UNPAID AMOUNTS FROM PRIOR COLLECTION PERIODS

Unpaid Standby Fee from prior Collection Periods	0.00
Unpaid Servicing Fee from prior Collection Periods	0.00
Unpaid Trustee Fee from prior Collection Periods	0.00
Unpaid Trustee's out-of-pocket expenses from prior Collection Periods	0.00
Unpaid Collateral Agent Fee from prior Collection Periods	0.00
Unpaid Collateral Agent Expenses from prior Collection Periods	0.00

DELINQUENCY INFORMATION

	# of Receivables	Aggregate Gross Amount of Receivables
31 - 59 days delinquent	126	1,112,000.00
60+ days delinquent	108	994,000.00

PURCHASED RECEIVABLES

# of Receivables	Aggregate Purchase Amt of Receivables
0	0.00

INFORMATION FOR PORTFOLIO PERFORMANCE TESTS

Principal Balance of all Receivables delinquent more than 30 days as of the close of business on the last day of the related Collection Period.	2,106,000.00
Principal Balance of all Receivables that became Purchased Receivables as of the close of business on the last day of the related Collection Period and that were delinquent 30 days or more.	0.00
Principal Balance of all Receivables that became Defaulted Receivables during the related Collection Period.	336,346.12
Delinquency Ratio for second preceding Determination Date	5.65%

Delinquency Ratio for third preceding Determination Date	4.69%
Cumulative Defaults for preceding Determination Date	18,419,491.47
Cumulative Net Losses for preceding Determination Date	14,563,447.57
Is a Portfolio Performance Test violation continuing? (Y/N)	Y
Has an Insurance Agreement Event of Default occurred? (Y/N)	Y

CALCULATIONS

TOTAL DISTRIBUTION AMOUNT

All collections on receivables (incl. amts from payahead, excl. amounts deposited into payahead)	2,242,879.21
Liquidation Proceeds	186,373.29
Recoveries	123,089.30
Purchase Amounts	0.00
Certificate Insurer Optional Deposit pursuant to Section 4.11(iii)	0.00
Investment earnings from Collection Account	0.00
Investment earnings from Payahead Account	0.00
Total Distribution Amount	2,552,341.80

DISTRIBUTABLE AMOUNT

PRINCIPAL DISTRIBUTABLE AMOUNT

Principal portion of payments collected (non-prepayments)	971,575.90
Prepayments in full allocable to principal	639,257.00
Principal Balance of Liquidated Receivables	686,886.70
Purchase Amounts allocable to principal	0.00
Cram Down Losses	0.00
Principal Distributable Amount	2,297,719.60

CLASS A PRINCIPAL DISTRIBUTABLE AMOUNT

Principal Distributable Amount	2,297,719.60
Times Class A Percentage (95%)	95%
	2,182,833.62
Certificate Insurer Optional Deposit: Class A Prin Distributable Amt.	0.00
Class A Principal Distributable Amount	2,182,833.62

CLASS A INTEREST DISTRIBUTABLE AMOUNT

Beginning of Period Principal Balance of the Certificates	36,608,040.22
Multiplied by Certificate Pass-Through Rate	6.55%
Multiplied by 30/360, or for the first Distribution Date, by 29/360	0.0833333
Class A Interest Distributable Amount	199,818.89

CLASS B PRINCIPAL DISTRIBUTABLE AMOUNT

Principal Distributable Amount	2,297,719.60
Times Class B Percentage (5%)	5%
Class B Principal Distributable Amount	114,885.98

CLASS B COUPON INTEREST AMOUNT

Beginning of Period Principal Balance of the Certificates	2,759,573.50
Multiplied by Certificate Pass-Through Rate	11.66%
Multiplied by 30/360, or for the first Distribution Date, by 29/360	0.0833333
Class B Coupon Interest Amount	26,813.86

CLASS B EXCESS INTEREST AMOUNT

Total Distribution Amount	2,552,341.80
minus	
Class A Principal and Interest Distributable Amount	2,382,652.51
Class A Interest Carryover Shortfall	0.00
Class A Principal Carryover Shortfall	0.00
Class B Coupon Interest	26,813.86
Class B Interest Carryover Shortfall	0.00
Class B Principal Distributable Amount	114,885.98
Class B Principal Carryover Shortfall	832,834.54
Trustee distributions	481.68
Standby Servicer distributions	2,568.99
Servicer distributions	82,168.13
Collateral Agent distributions	492.10
Reimbursement Obligations	43,581.21
	0.00

Carryover Shortfalls from Prior Periods
Class B Principal Carryover Shortfall from previous period

832,834.54

832,834.54

Class B Interest Carryover Shortfall from previous period
Interest on Class B Interest Carryover Shortfall

0.00
0.00

0.00

Interest Carryover on Class B Interest Shortfall
Interest Earned

0.00
0.00

0.00

Class A Principal Carryover Shortfall from previous period

0.00

0.00

Class A Interest Carryover Shortfall from previous period
Interest on Class A Interest Carryover Shortfall

0.00
0.00

0.00

Interest Carryover on Class A Interest Shortfall
Interest Earned

0.00
0.00

0.00

CALCULATIONS

DISTRIBUTIONS (Pursuant to Section 4.6(c) of the Pooling and Servicing Agreement):

	Use

(i) Standby Fee	2,568.99
Servicing Fee (2.0%)	64,224.63
Additional Servicing Fee Amounts (late fees, prepayment charges, etc.)	17,943.50
Unpaid Standby Fee from prior Collection Periods	0.00
Unpaid Servicing Fee from prior Collection Periods	0.00
(ii) Transition Expenses to Standby Servicer	0.00
(iii) Trustee Fee	481.68
Trustee's out-of-pocket expenses	0.00
Unpaid Trustee Fee from prior Collection Periods	0.00
Unpaid Trustee's out-of-pocket expenses from prior Collection Periods	0.00
(iv) Collateral Agent Fee	492.10
Collateral Agent Expenses	0.00
Unpaid Collateral Agent Fee from prior Collection Periods	0.00
Unpaid Collateral Agent Expenses from prior Collection Periods	0.00
(v)(A) Class A Interest Distributable Amount - Current Month	199,818.89
Prior Month(s) Class A Carryover Shortfall	0.00
Class A Interest Carryover Shortfall	0.00
Interest on Interest Carryover from Prior Months	0.00
Current Month Class A Interest Carryover Shortfall	0.00
Class A Interest Distributable Amount	199,818.89
(viii)(A) Class B Coupon Interest - Unadjusted	26,813.86
Class B Interest Carryover Shortfall - Previous Month(s)	0.00
Interest on B Interest Shortfall - Previous Month(s)	0.00
Interest on Interest Carryover from Prior Months	0.00
Current Month Class B Interest Shortfall	0.00
Adjusted Class B Interest Distributable Amount	26,813.86
(v)(B) Class A Principal Distributable Amount - Current Month	2,182,833.62
Class A Principal Carryover Shortfall - Previous Month(s)	0.00
Current Month Class A Principal Shortfall	0.00
Withdrawal from Spread Account to Cover Shortfall	0.00
Class A Principal Distribution Amount	2,182,833.62
(vi) Certificate Insurer Premium	10,040.69
Certificate Insurer Premium Supplement	28,687.67
Certificate Insurer Premium Supplement - May 15 Dist. Shortfall Paid	4,852.85
Other Reimbursement Obligations to Certificate Insurer	0.00
(vii) Transition Expenses to successor Servicer	0.00
(B) Class B Principal Distributable Amount - Current Month Unadjusted	114,885.98
Class B Principal Carryover Shortfall - Previous Month(s)	832,834.54
Current Month Class B Principal Shortfall	(934,137.20)
Adjustment for May 15 Distribution Overpayment	(4,852.85)
Adjusted Class B Principal Distributable Amount	13,583.32
(C) Excess Interest Amount for Deposit in Spread Account	(0.00)

CERTIFICATE BALANCE	
Class A Beginning of Period Principal Balance	36,608,040.22
Class A Principal Distributions	2,182,833.62
Class A End of Period Principal Balance	34,425,206.59
Class B Beginning of Period Principal Balance	2,759,573.50
Class B Principal Distributable Amount	13,583.32
Class B End of Period Principal Balance BEFORE Spread Account Distributions	2,745,990.18
Withdrawal from Spread Account to Cover B Shortfalls	0.00
Class B End of Period Principal Balance AFTER Spread Account Distributions	2,745,990.18
CLASS A DEFICIENCY - INTEREST	
(i) Total Distribution Amount Available	2,552,341.80
(ii) Current distribution amounts payable pursuant to Section 4.6(c)(i) and (v)A	285,529.79
(iii) Prior month(s) carryover shortfalls	0.00
(iv) Interest on Prior month(s) carryover shortfalls	0.00
(v) Interest on Interest of prior month(s) carryover shortfalls	0.00
If (i) is less than sum of (ii) - (v), there is a Deficiency Claim Amount	NO
Amount Remaining for Further Distribution/(Deficiency)	2,266,812.01
CLASS B DEFICIENCY - INTEREST	
(i) Amounts available to make payments pursuant to Section 4.6(c)(vi) and (x)	2,266,812.01
(ii) Current distribution amounts payable pursuant to Section 4.6(c)(vi) and (x)	26,813.86
(iii) Prior month(s) carryover shortfalls	0.00
(iv) Interest on Prior month(s) carryover shortfalls	0.00
(v) Interest on Interest of prior month(s) carryover shortfalls	0.00
If (i) is less than sum of (ii) - (v), there is a Class B Deficiency	NO
Amount Remaining for Further Distribution/(Deficiency)	2,239,998.15
CLASS A DEFICIENCY - PRINCIPAL	
(i) Amounts available to make payments pursuant to Section 4.6(c)(i) thru (v)A	2,239,998.15
(ii) Current distribution amounts payable pursuant to Section 4.6(c)(i) and (v)B	2,182,833.62
(iii) Prior month(s) carryover shortfalls	0.00
Withdrawal from Spread Account to Cover Shortfall	0.00
If (i) is less than sum of (ii) + (iii), there is a Deficiency Claim Amount	NO
Amount Remaining for Further Distribution/(Deficiency)	57,164.53
OTHER DISTRIBUTIONS	
(i) Amounts available to make payments pursuant to Section 4.6(c)(i) thru (v)A	57,164.53
(vi) Certificate Insurer Premium	10,040.69
(v) Certificate Insurer Premium Supplement	28,687.67
Certificate Insurer Premium Supplement - Prior Month Shortfall	4,852.85
Certificate Insurer Premium Supplement Paid in Current Month	33,540.52
Current Month Certificate Insurer Premium Supplement Shortfall	0.00
Deficiency Amount	0.00
Withdrawal from Spread Account to Cover Deficiency	0.00
If (i) is less than (ii), there is a Deficiency Claim Amount	NO
Amount Remaining for Further Distribution/(Deficiency)	13,583.32
CLASS B DEFICIENCY - PRINCIPAL	
(i) Amounts available to make payments pursuant to Section 4.6(c)(vi) and (x)	13,583.32
(ii) Amounts payable pursuant to Section 4.6(c)(vi) and (x)	114,885.98
(iii) Prior month(s) carryover shortfalls	832,834.54
If (i) is less than sum of (ii) + (iii), there is a Deficiency Claim Amount	YES
Unadjusted Amount Remaining for Further Distribution/(Deficiency)	(934,137.20)
Withdrawal from Spread Account to B PieceCover Shortfalls	0.00
Adjusted Amount Remaining for Further Distribution/(Deficiency)	(934,137.20)
Prior Month Overpayment Carryover Amount	0.00
CALCULATIONS	
PERFORMANCE MEASURES	
CALCULATION OF DELINQUENCY RATIO (CURRENT PERIOD)	
DELINQUENCY AMOUNT	
Receivables more than 30 days delinquent	2,106,000.00
Purchased receivables more than 30 days delinquent	0.00
Total	2,106,000.00
Aggregate Gross Principal Balance as of the close of business on the last day of the Collection Period.	40,240,303.18
DELINQUENCY RATIO	5.23%
CALCULATION OF AVERAGE DELINQUENCY RATIO	
Delinquency Ratio for most recent Determination Date	5.23%
Delinquency Ratio for second preceding Determination Date	5.65%
Delinquency Ratio for third preceding Determination Date	4.69%
AVERAGE DELINQUENCY RATIO	5.19%
CALCULATION OF CUMULATIVE DEFAULT RATIO	
DEFAULT AMOUNT	
Principal Balance of Previously Defaulted Receivables	18,419,491.47
Current Period Defaulted Receivables	336,346.12
Total	18,755,837.59
Cumulative Defaulted Receivables	18,755,837.59
Original Pool Balance	102,327,009.71
CUMULATIVE DEFAULT RATIO	18.33%
CALCULATION OF CUMULATIVE NET LOSS RATIO	
CALCULATION OF NET LIQUIDATION LOSSES	

Principal Balance plus accrued and unpaid interest of Liquidated Receivables	686,886.70
Cram Down Losses	0.00
Net Liquidation Proceeds	(309,462.59)
Net Liquidation Losses	377,424.11
Cumulative Previous Net Losses	14,563,447.57
Cumulative Net Losses	14,940,871.68
Original Pool Balance	102,327,009.71

CUMULATIVE NET LOSS RATIO 14.60%

ADDITIONAL POOL INFORMATION:

Weighted Average Original Term	56.35
Weighted Average Remaining Term	30.16
Weighted Average Annual Percentage Rate	20.50%

SPREAD ACCOUNT

SPREAD ACCOUNT CAP		
10% of Outstanding Certificate Balance		3,717,119.68
15% of Outstanding Certificate Balance		5,575,679.52
Is a Portfolio Performance Test violation continuing? (Y/N)		Y
Has an Insurance Agreement Event of Default occurred? (Y/N)		Y

Cap Amount 10,327,561.98

SPREAD ACCOUNT FLOOR

3% of the Initial Certificate Balance	3,069,810.29
Outstanding Certificate Balance	37,171,196.78
Minimum Floor	100,000.00

FLOOR AMOUNT 3,069,810.29

Required Spread Account Amount	10,327,561.98
Beginning of Period Spread Account Balance	7,240,380.15
Spread Account Deposit (Withdrawal) from Current Distributions	(0.00)
Transfer (to) from Cross-Collateralized Spread Accounts	7,111.54
Required addition to/(eligible withdrawal from) Spread Account	3,080,070.29
Earnings on Spread Account Balance	26,150.87
Amount of Spread Account deposit (withdrawal)	0.00
Amount of Withdrawal Allocated to B Piece Shortfalls	0.00
Net Spread Account Withdrawal to Seller	0.00
Ending Spread Account Balance	7,273,642.56

IN WITNESS WHEREOF, I, James L. Stock, a responsible officer of Consumer Portfolio Services, Inc., have executed this Servicer's Certificate as of the Determination Date set forth above.

CONSUMER PORTFOLIO SERVICES, INC.

By: /s/ James L. Stock

Name: James L. Stock

Title: Vice President

MONTHLY CERTIFICATEHOLDER STATEMENT
 CPS AUTO GRANTOR TRUST 1997-2
 6.65% ASSET-BACKED CERTIFICATES

Distribution Date
 Collection Period

7/15/99
 6/99

Under the Pooling and Servicing Agreement dated as of May 30, 1997 (the "Agreement") by and among CPS Receivables Corp., Consumer Portfolio Services, Inc. as Servicer, and Norwest Bank Minnesota, National Association, as Trustee and as Collateral Agent, the Servicer is required to prepare certain information each month regarding current distributions to Certificateholders and the performance of the Trust during the previous month. The information which is required to be prepared with respect to the Distribution Date and Collection Period listed above is set forth below. Certain of the information is presented on the basis of an original principal amount of \$1,000 per Certificate, and certain other information is presented based upon the aggregate amounts for the Trust as a whole.

A. Information Regarding the Current Monthly Distribution:

1 Certificates.

(a)	The aggregate amount of the distribution to Class A Certificateholders on the Distribution Date set forth above	\$3,001,281.89
(b)	The amount of the distribution set forth in paragraph A.1. (a) above in respect of interest	\$277,761.84
(c)	The amount of the distribution set forth in paragraph A.1. (a) above in respect of principal	\$2,723,520.05
(d)	The amount of the distribution set forth in paragraph A.1. (a) above, per \$1,000 interest	\$26.47
(e)	The amount of the distribution set forth in paragraph A.1. (b) above, per \$1,000 interest	\$2.45
(f)	The amount of the distribution set forth in paragraph A.1. (c) above, per \$1,000 interest	\$24.02
(g)	The aggregate amount of the distribution to Class B Certificateholders on the Distribution Date set forth above	\$33,320.70
(h)	The amount of the distribution set forth in paragraph A.1. (g) above in respect of interest	\$33,320.70
(i)	The amount of the distribution set forth in paragraph A.1. (g) above in respect of principal	\$0.00
(j)	Scheduled Payments due in such Collection Period	\$2,066,220.12
(k)	Scheduled Payments collected in such Collection Period	\$1,907,058.35

B. Information Regarding the Performance of the Trust.

1 Pool Balance and Certificate Balances

(a)	The aggregate Principal Balance of the Receivables as of the close of business on the last day of the preceding Collection Period	\$52,760,459.37
(b)	The aggregate balance of the Certificates as of the close of business on the last day set forth above, after giving effect to payments allocated to principal in paragraph A.1.(c) above	\$50,894,094.99
(c)	The Pool factor as of the close of business on the last day set forth above	0.9646257

2 Servicing Fee and Purchased Receivables.

(a)	The aggregate amount of the Servicing Fee (exclusive of the Standby Fee paid to the Standby Servicer) paid to the Servicer with respect to the Collection Period set forth above	\$111,458.78
(b)	The aggregate amount of the Standby Fee paid to the Standby Servicer with respect to the Collection Period set forth above.	\$3,517.36
(c)	The amount of the payment set forth in paragraph B.2. (a) above per \$1,000 interest	\$0.98
(d)	The amount of the payment set forth in paragraph B.2. (b) above per \$1,000 interest	\$0.03
(e)	The amount of any unpaid Servicing Fee	\$0.00
(f)	The change in the amount of any unpaid Servicing Fee from the prior Distribution Date	\$0.00

The number and aggregate Purchase Amount of Receivables that became Purchased Receivables during the related Collection Period

	Number	0
	Aggregate Purchase Amount	\$0.00
3	Payment Shortfalls.	
	(a) The amount of the Interest Carryover shortfall after giving effect to the payments set forth in paragraph A.1. (b) above	\$0.00
	(b) The amount of the Principal Carryover Shortfall after giving effect to the payment set forth in paragraph A.1. (c) above	\$0.00
4	Payahead Account.	
	(a) The aggregate Payahead Balance on the prior Distribution Date	\$16,079.80
	(b) Distributions (to) from Collection Account for Payaheads	\$10,010.30
	(c) Interest earned on Payahead Balances	\$84.40
	(d) Ending Payahead Account Balance	\$26,174.50
5	Spread Account.	
	(a) The Specified Spread Account Balance with respect to such Distribution Date and the Spread Account Balance on the Distribution Date set forth above, after giving effect to distributions made on such Distribution Date	
	Specified Spread Account Balance	\$15,268,228.50
	Spread Account Balance	\$9,288,751.50
	(b) The change in the spread account on the Distribution Date set forth above	\$20,792.66
6	Policy.	
	(a) The amount paid to the Certificateholders under the Policy for such Distribution Date	\$0.00
	(b) The amount distributable to the Certificate Insurer on such Distribution Date	\$53,323.78
7	Losses and Delinquencies.	
	(a) The aggregate amount of Realized Losses on the Distribution Date set forth above	\$653,610.20
	(b) The change in the aggregate amount of Realized Losses from the prior Distribution Date	\$0.00
	(c) The number of Receivables and the aggregate gross amount scheduled to be paid, including unearned finance and other charges, for which Obligor are delinquent between 31 and 59 days	
	Number	180
	Aggregate Gross Amount	\$1,748,000.00
	(d) The number of Receivables and the aggregate gross amount scheduled to be paid, including unearned finance and other charges, for which Obligor are delinquent 60 days or more	
	Number	129
	Aggregate Gross Amount	\$1,349,000.00
8	Performance Triggers.	
	(a) Delinquency Ratio	5.61%
	(b) Average Delinquency Ratio	5.00%
	(c) Cumulative Default Ratio	16.19%
	(d) Cumulative Net Loss Ratio	12.83%
	(e) Is a Portfolio Performance Test violation continuing?	Yes
	(f) Has an Insurance Agreement Event of Default occurred?	Yes

CPS AUTO GRANTOR TRUST 1997-2
STATEMENT TO CERTIFICATEHOLDERS

IS THERE A DEFICIENCY CLAIM AMOUNT? NO
DEFICIENCY CLAIM AMOUNT 0.00

INPUTS

GROSS COLLECTION PROCEEDS: 3,208,062.72
 LOCK BOX NSF ITEMS: (29,529.28)
 TRANSFERS FROM (TO) PAYAHEAD ACCOUNT: (10,010.30)
 COLLECTION ACCOUNT INTEREST 9,026.26
 PAYAHEAD ACCOUNT INTEREST 84.40
 TOTAL COLLECTION PROCEEDS: 3,177,633.80
 FOR DISTRIBUTION DATE: 7/15/99
 FOR DETERMINATION DATE: 7/8/99
 FOR COLLECTION PERIOD: 6/99

COLLATERAL ACTIVITY INFORMATION

PRINCIPAL
 Beginning Principal Balance 52,760,459.37
 Principal portion of payments collected (non-prepayments) 1,050,166.39
 Prepayments in full allocable to principal 858,843.00
 Collections allocable to principal 1,909,009.39
 Partial prepayments relating to various contracts or policies 0.00
 Liquidation Proceeds allocable to principal 304,243.62
 Purchase Amounts allocable to principal 0.00

 Total Principal 2,213,253.01
 Realized Losses 653,610.20
 Cram Down Losses 0.00
 Ending Principal Balance 49,893,596.16

INTEREST

Collections allocable to interest 856,891.96
 Liquidation Proceeds allocable to interest 0.00
 Purchase Amounts allocable to interest 0.00
 Recoveries from Liquidated Receivables from prior periods 107,488.83

 Total Interest 964,380.79

CERTIFICATE INFORMATION

Beginning of Period Class A Principal Balance 50,122,436.42
 Beginning of Period Class B Principal Balance 3,495,178.62

MISCELLANEOUS BALANCES

Beginning of Period Spread Account Balance 9,267,958.84
 Additional Servicing Fee Amounts (late fees, prepayment charges, etc.) 23,524.68
 Aggregate Payahead Balance 26,090.10
 Aggregate Payahead Balance for preceding Distribution Date 16,079.80
 Interest Earned on Payahead Balances 84.40
 Scheduled Payments due in Collection Period 2,066,220.12
 Scheduled Payments collected in Collection Period 1,907,058.35
 Aggregate Amount of Realized Losses for preceding Distribution Date 653,610.20

MISCELLANEOUS CURRENT EXPENSES

Trustee's out-of-pocket expenses 0.00
 Collateral Agent's expenses 0.00
 Transition Expenses to Standby Servicer 0.00
 Transition Expenses to successor Servicer 0.00
 Other Reimbursement Obligations to Certificate Insurer (non-Premium) 0.00

MISCELLANEOUS UNPAID AMOUNTS FROM PRIOR COLLECTION PERIODS

Unpaid Standby Fee from prior Collection Periods 0.00
 Unpaid Servicing Fee from prior Collection Periods 0.00
 Unpaid Trustee Fee from prior Collection Periods 0.00
 Unpaid Trustee's out-of-pocket expenses from prior Collection Periods 0.00
 Unpaid Collateral Agent Fee from prior Collection Periods 0.00
 Unpaid Collateral Agent Expenses from prior Collection Periods 0.00

DELINQUENCY INFORMATION

	# of Receivables	Aggregate Gross Amount of Receivables
31 - 59 days delinquent	180	1,748,000.00
60+ days delinquent	129	1,349,000.00

PURCHASED RECEIVABLES

# of Receivables	Aggregate Purchase Amt of Receivables
0	0.00

INFORMATION FOR PORTFOLIO PERFORMANCE TESTS

Principal Balance of all Receivables delinquent more than 30 days as of the close of business on the last day of the related Collection Period. 3,097,000.00
 Principal Balance of all Receivables that became Purchased Receivables as of the close of business on the last day of the related Collection Period and that were delinquent 30 days or more. 0.00
 Principal Balance of all Receivables that became Defaulted Receivables during the related Collection Period. 424,159.88
 Delinquency Ratio for second preceding Determination Date 4.99%

Delinquency Ratio for third preceding Determination Date	4.41%
Cumulative Defaults for preceding Determination Date	18,899,285.54
Cumulative Net Losses for preceding Determination Date	14,770,449.41
Is a Portfolio Performance Test violation continuing? (Y/N)	Y
Has an Insurance Agreement Event of Default occurred? (Y/N)	Y

CALCULATIONS

TOTAL DISTRIBUTION AMOUNT

All collections on receivables (incl. amts from payahead, excl. amounts deposited into payahead)	2,765,901.35
Liquidation Proceeds	304,243.62
Recoveries	107,488.83
Purchase Amounts	0.00
Certificate Insurer Optional Deposit pursuant to Section 4.11(iii)	0.00
Investment earnings from Collection Account	0.00
Investment earnings from Payahead Account	0.00

TOTAL DISTRIBUTION AMOUNT 3,177,633.80

DISTRIBUTABLE AMOUNT

Principal Distributable Amount	
Principal portion of payments collected (non-prepayments)	1,050,166.39
Prepayments in full allocable to principal	858,843.00
Principal Balance of Liquidated Receivables	957,853.82
Purchase Amounts allocable to principal	0.00
Cram Down Losses	0.00

Principal Distributable Amount 2,866,863.21

Class A Principal Distributable Amount

Principal Distributable Amount	2,866,863.21
Times Class A Percentage (95%)	95%

Certificate Insurer Optional Deposit: Class A Prin Distributable Amt. 0.00

Class A Principal Distributable Amount 2,723,520.05

Class A Interest Distributable Amount

Beginning of Period Principal Balance of the Certificates	50,122,436.42
Multiplied by Certificate Pass-Through Rate	6.65%
Multiplied by 30/360, or for the first Distribution Date, by 16/360	0.0833333

Class A Interest Distributable Amount 277,761.84

Class B Principal Distributable Amount

Principal Distributable Amount	2,866,863.21
Times Class B Percentage (5%)	5%

Class B Principal Distributable Amount 143,343.16

Class B Coupon Interest Amount

Beginning of Period Principal Balance of the Certificates	3,495,178.62
Multiplied by Certificate Pass-Through Rate	11.44%
Multiplied by 30/360, or for the first Distribution Date, by 16/360	0.0833333

Class B Coupon Interest Amount 33,320.70

Class B Excess Interest Amount

Total Distribution Amount	3,177,633.80
minus	
Class A Principal and Interest Distributable Amount	3,001,281.89
Class A Interest Carryover Shortfall	0.00
Class A Principal Carryover Shortfall	0.00
Class B Coupon Interest	33,320.70
Class B Interest Carryover Shortfall	0.00
Class B Principal Distributable Amount	143,343.16
Class B Principal Carryover Shortfall	857,155.66
Trustee distributions	659.51
Standby Servicer distributions	3,517.36
Servicer distributions	111,458.78
Collateral Agent distributions	670.22
Reimbursement Obligations	53,323.78

0.00

CARRYOVER SHORTFALLS FROM PRIOR PERIODS

Class B Principal Carryover Shortfall from previous period	857,155.66
	857,155.66

Class B Interest Carryover Shortfall from previous period	0.00
Interest on Class B Interest Carryover Shortfall	0.00
	0.00

Interest Carryover on Class B Interest Shortfall	0.00
Interest Earned	0.00
	0.00

Class A Principal Carryover Shortfall from previous period	0.00
	0.00

Class A Interest Carryover Shortfall from previous period
Interest on Class A Interest Carryover Shortfall

0.00
0.00

0.00

Interest Carryover on Class A Interest Shortfall
Interest Earned

0.00
0.00

0.00

CALCULATIONS

DISTRIBUTIONS (PURSUANT TO SECTION 4.6(c) OF THE POOLING AND SERVICING AGREEMENT):

	Use

(i) Standby Fee	3,517.36
Servicing Fee (2.0%)	87,934.10
Additional Servicing Fee Amounts (late fees, prepayment charges, etc.)	23,524.68
Unpaid Standby Fee from prior Collection Periods	0.00
Unpaid Servicing Fee from prior Collection Periods	0.00
(ii) Transition Expenses to Standby Servicer	0.00
(iii) Trustee Fee	659.51
Trustee's out-of-pocket expenses	0.00
Unpaid Trustee Fee from prior Collection Periods	0.00
Unpaid Trustee's out-of-pocket expenses from prior Collection Periods	0.00
(iv) Collateral Agent Fee	670.22
Collateral Agent Expenses	0.00
Unpaid Collateral Agent Fee from prior Collection Periods	0.00
Unpaid Collateral Agent Expenses from prior Collection Periods	0.00
(v)(A) Class A Interest Distributable Amount - Current Month	277,761.84
Prior Month(s) Class A Carryover Shortfall	0.00
Class A Interest Carryover Shortfall	0.00
Interest on Interest Carryover from Prior Months	0.00
Current Month Class A Interest Carryover Shortfall	0.00
Class A Interest Distributable Amount	277,761.84
(viii)(A) Class B Coupon Interest - Unadjusted	33,320.70
Class B Interest Carryover Shortfall - Previous Month(s)	0.00
Interest on B Interest Shortfall - Previous Month(s)	0.00
Interest on Interest Carryover from Prior Months	0.00
Current Month Class B Interest Shortfall	0.00
Adjusted Class B Interest Distributable Amount	33,320.70
(v)(B) Class A Principal Distributable Amount - Current Month	2,723,520.05
Class A Principal Carryover Shortfall - Previous Month(s)	0.00
Current Month Class A Principal Shortfall	0.00
Withdrawal from Spread Account to Cover Shortfall	0.00
Class A Principal Distribution Amount	2,723,520.05
(vi) Certificate Insurer Premium	13,824.68
Certificate Insurer Premium Supplement	39,499.10
Other Reimbursement Obligations to Certificate Insurer	0.00
(vii) Transition Expenses to successor Servicer	0.00
(B) Class B Principal Distributable Amount - Current Month Unadjusted	143,343.16
Class B Principal Carryover Shortfall - Previous Month(s)	857,155.66
Current Month Class B Principal Shortfall	(1,000,498.82)
Adjusted Class B Principal Distributable Amount	0.00
(C) Excess Interest (Shortage) Amount for Deposit to (withdrawal from) Spread Account	(26,598.44)

CERTIFICATE BALANCE	
Class A Beginning of Period Principal Balance	50,122,436.42
Class A Principal Distributions	2,723,520.05
Class A End of Period Principal Balance	47,398,916.37
Class B Beginning of Period Principal Balance	3,495,178.62
Class B Principal Distributable Amount	0.00
Class B End of Period Principal Balance BEFORE Spread Account Distributions	3,495,178.62
Withdrawal from Spread Account to Cover B Shortfalls	0.00
Class B End of Period Principal Balance AFTER Spread Account Distributions	3,495,178.62
CLASS A DEFICIENCY - INTEREST	
(i) Total Distribution Amount Available	3,177,633.80
(ii) Current distribution amounts payable pursuant to Section 4.6(c)(i) and (v)A	394,067.71
(iii) Prior month(s) carryover shortfalls	0.00
(iv) Interest on Prior month(s) carryover shortfalls	0.00
(v) Interest on Interest of prior month(s) carryover shortfalls	0.00
If (i) is less than sum of (ii) - (v), there is a Deficiency Claim Amount	NO
Amount Remaining for Further Distribution/(Deficiency)	2,783,566.09
CLASS B DEFICIENCY - INTEREST	
(i) Amounts available to make payments pursuant to Section 4.6(c)(vi) and (x)	2,783,566.09
(ii) Current distribution amounts payable pursuant to Section 4.6(c)(vi) and (x)	33,320.70
(iii) Prior month(s) carryover shortfalls	0.00
(iv) Interest on Prior month(s) carryover shortfalls	0.00
(v) Interest on Interest of prior month(s) carryover shortfalls	0.00
If (i) is less than sum of (ii) - (v), there is a Class B Deficiency	NO
Amount Remaining for Further Distribution/(Deficiency)	2,750,245.39
CLASS A DEFICIENCY - PRINCIPAL	
(i) Amounts available to make payments pursuant to Section 4.6(c)(i) thru (v)A	2,750,245.39
(ii) Current distribution amounts payable pursuant to Section 4.6(c)(i) and (v)B	2,723,520.05
(iii) Prior month(s) carryover shortfalls	0.00
Withdrawal from Spread Account to Cover Shortfall	0.00
If (i) is less than sum of (ii) + (iii), there is a Deficiency Claim Amount	NO
Amount Remaining for Further Distribution/(Deficiency)	26,725.34
OTHER DISTRIBUTIONS	
(i) Amounts available to make payments pursuant to Section 4.6(c)(i) thru (v)A	26,725.34
(vi) Certificate Insurer Premium	13,824.68
(v) Certificate Insurer Premium Supplement	39,499.10
Deficiency Amount	(26,598.44)
Withdrawal from Spread Account to Cover Deficiency	26,598.44
If (i) is less than (ii), there is a Deficiency Claim Amount	NO
Amount Remaining for Further Distribution/(Deficiency)	0.00
CLASS B DEFICIENCY - PRINCIPAL	
(i) Amounts available to make payments pursuant to Section 4.6(c)(vi) and (x)	0.00
(ii) Amounts payable pursuant to Section 4.6(c)(vi) and (x)	143,343.16
(iii) Prior month(s) carryover shortfalls	857,155.66
If (i) is less than sum of (ii) + (iii), there is a Deficiency Claim Amount	YES
Unadjusted Amount Remaining for Further Distribution/(Deficiency)	(1,000,498.82)
Withdrawal from Spread Account to B PieceCover Shortfalls	0.00
Adjusted Amount Remaining for Further Distribution/(Deficiency)	(1,000,498.82)
CALCULATIONS	
PERFORMANCE MEASURES	
Calculation of Delinquency Ratio (Current Period)	
Delinquency Amount	
Receivables more than 30 days delinquent	3,097,000.00
Purchased receivables more than 30 days delinquent	0.00
Total	3,097,000.00
Aggregate Gross Principal Balance as of the close of business on the last day of the Collection Period.	55,231,376.08
DELINQUENCY RATIO	5.61%
Calculation of Average Delinquency Ratio	
Delinquency Ratio for most recent Determination Date	5.61%
Delinquency Ratio for second preceding Determination Date	4.99%
Delinquency Ratio for third preceding Determination Date	4.41%
Average Delinquency Ratio	5.00%
CALCULATION OF CUMULATIVE DEFAULT RATIO	
Default Amount	
Principal Balance of Previously Defaulted Receivables	18,899,285.54
Current Period Defaulted Receivables	424,159.88
Total	19,323,445.42
Cumulative Defaulted Receivables	19,323,445.42
Original Pool Balance	119,362,032.46
Cumulative Default Ratio	16.19%
CALCULATION OF CUMULATIVE NET LOSS RATIO	
Calculation of Net Liquidation Losses	
Principal Balance plus accrued and unpaid interest of Liquidated Receivables	957,853.82
Cram Down Losses	0.00

Net Liquidation Proceeds	(411,732.45)
Net Liquidation Losses	546,121.37
Cumulative Previous Net Losses	14,770,449.41
Cumulative Net Losses	15,316,570.78
Original Pool Balance	119,362,032.46
Cumulative Net Loss Ratio	12.83%
ADDITIONAL POOL INFORMATION:	
Weighted Average Original Term	56.35
Weighted Average Remaining Term	32.55
Weighted Average Annual Percentage Rate	20.42%
SPREAD ACCOUNT	
Spread Account Cap	
9% of Outstanding Certificate Balance	4,580,468.55
15% of Outstanding Certificate Balance	7,634,114.25
Is a Portfolio Performance Test violation continuing? (Y/N)	Y
Has an Insurance Agreement Event of Default occurred? (Y/N)	Y
Cap Amount	15,268,228.50
Spread Account Floor	
3% of the Initial Certificate Balance	3,580,860.93
Outstanding Certificate Balance	50,894,094.99
Minimum Floor	100,000.00
Floor Amount	3,580,860.93
Required Spread Account Amount	15,268,228.50
Beginning of Period Spread Account Balance	9,267,958.84
Spread Account Deposit (Withdrawal) from Current Distributions	(26,598.44)
Transfer (to) from Cross-Collateralized Spread Accounts	13,924.17
Required addition to/(eligible withdrawal from) Spread Account	6,012,943.92
Earnings on Spread Account Balance	33,466.93
Amount of Spread Account deposit (withdrawal)	0.00
Amount of Withdrawal Allocated to B Piece Shortfalls	0.00
Net Spread Account Withdrawal to Seller	0.00
Ending Spread Account Balance	9,288,751.50

IN WITNESS WHEREOF, I, James L. Stock, a responsible officer of Consumer Portfolio Services, Inc., have executed this Servicer's Certificate as of the Determination Date set forth above.

CONSUMER PORTFOLIO SERVICES, INC.

By: /s/ James L. Stock

Name: James L. Stock

Title: Vice President

MONTHLY NOTEHOLDER STATEMENT
 CPS AUTO RECEIVABLES TRUST 1997-3
 6.10% ASSET-BACKED NOTES, CLASS A-1
 6.38% ASSET-BACKED NOTES, CLASS A-2
 10.65% ASSET-BACKED NOTES, CLASS B
 10.65% ASSET-BACKED CERTIFICATES

Distribution Date
 Collection Period

7/15/99
 6/99

Under the Sale and Servicing Agreement dated as of August 1, 1997 (the "Agreement") by and among CPS Receivables Corp., Consumer Portfolio Services, Inc. as Servicer, Bankers Trust as Owner Trustee, and Norwest Bank Minnesota, National Association, as Indenture Trustee and as Collateral Agent, the Servicer is required to prepare certain information each month regarding current distributions to Noteholders and Certificateholders and the performance of the Trust during the previous month. The information which is required to be prepared with respect to the Distribution Date and Collection Period listed above is set forth below. Certain of the information is presented on the basis of an original principal amount of \$1,000 per Note, and certain other information is presented based upon the aggregate amounts for the Trust as a whole.

A. Information Regarding the Current Monthly Distribution:

1 Notes.

(a)	The aggregate amount of the distribution to Class A-1 Noteholders on the Distribution Date set forth above	\$2,381,027.13
(b)	The amount of the distribution set forth in paragraph A.1. (a) above in respect of interest	\$12,042.34
(c)	The amount of the distribution set forth in paragraph A.1. (a) above in respect of principal	\$2,368,984.79
(d)	The amount of the distribution set forth in paragraph A.1. (a) above, per \$1,000	\$29.46
(e)	The amount of the distribution set forth in paragraph A.1. (b) above, per \$1,000	\$0.15
(f)	The amount of the distribution set forth in paragraph A.1. (c) above, per \$1,000 principal	\$29.31
(g)	The aggregate amount of the distribution to Class A-2 Noteholders on the Distribution Date set forth above	\$1,062,255.73
(h)	The amount of the distribution set forth in paragraph A.1. (g) above in respect of interest	\$327,868.20
(i)	The amount of the distribution set forth in paragraph A.1. (g) above in respect of principal	\$734,387.53
(j)	The amount of the distribution set forth in paragraph A.1. (g) above, per \$1,000	\$17.22
(k)	The amount of the distribution set forth in paragraph A.1. (h) above, per \$1,000	\$0.00
(l)	The amount of the distribution set forth in paragraph A.1. (i) above, per \$1,000	\$0.00
(m)	The aggregate amount of the distribution to Class B Noteholders on the Distribution Date set forth above	\$164,291.55
(n)	The amount of the distribution set forth in paragraph A.1. (m) above in respect of interest	\$16,930.93
(o)	The amount of the distribution set forth in paragraph A.1. (m) above in respect of principal	\$147,360.62
(p)	The aggregate amount of the distribution to Certificateholders on the Distribution Date set forth above	\$358,688.85
(q)	The amount of the distribution set forth in paragraph A.1. (p) above in respect of interest	\$55,432.60
(r)	The amount of the distribution set forth in paragraph A.1. (p) above in respect of principal	\$303,256.25
(s)	Scheduled Payments due in such Collection Period	\$2,747,549.69
(t)	Scheduled Payments collected in such Collection Period	\$2,771,379.50

B. Information Regarding the Performance of the Trust.

1 Pool, Note and Certificate Balances.

(a)	The aggregate Principal Balance of the Receivables as of the close of business on the last day of the preceding Collection Period	\$73,824,298.11
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(b)	The aggregate principal amount of the Securities as of the close of business on the last day set forth above, after giving effect to payments allocated to principal in paragraph A.1.(c),(i),(o),(r) above	\$64,454,312.44
(c)	Aggregate principal amount of Notes as of the close of business on the last day set forth above, after giving effect to payments allocated to principal in paragraph A.1.(c),(i),(o) above	\$62,693,962.46
(d)	The Note Pool Factor as of the close of business on the last day set forth above	0.8492321
(e)	Aggregate principal amount of Certificates as of the close of business on the last day set forth above, after giving effect to payments allocated to principal in paragraph A.1.(r) above	\$1,760,349.98
(f)	The Certificate Pool Factor as of the close of business on the last day set forth above	0.0238451
2	Servicing Fee and Purchased Receivables.	
(a)	The aggregate amount of the Servicing Fee (exclusive of the Standby Fee paid to the Standby Servicer) paid to the Servicer with respect to the Collection Period set forth above	\$153,184.59
(b)	The aggregate amount of the Standby Fee paid to the Standby Servicer with respect to the Collection Period set forth above.	\$3,691.21
(c)	The amount of the payment set forth in paragraph B.2. (a) above per \$1,000	\$1.90
(d)	The amount of the payment set forth in paragraph B.2. (b) above per \$1,000	\$0.05
(e)	The amount of any unpaid Servicing Fee	\$0.00
(f)	The change in the amount of any unpaid Servicing Fee from the prior Distribution Date	\$0.00
	The number and aggregate Purchase Amount of Receivables that became Purchased Receivables during the related Collection Period	
	Number	0
	Aggregate Purchase Amount	\$0.00
3	Payment Shortfalls.	
(a)	The amount of the Class A-1 Interest Carryover shortfall after giving effect to the payments set forth in paragraph A.1. (b) above	\$0.00
(b)	The amount of the Class A-2 Interest Carryover shortfall after giving effect to the payments set forth in paragraph A.1. (h) above	\$0.00
(c)	The amount of the Class A Principal Carryover Shortfall after giving effect to the payments set forth in paragraph A.1.(c),(i) above	\$0.00
(d)	The amount of the Class B Interest Carryover shortfall after giving effect to the payments set forth in paragraph A.1. (n) above	\$0.00
(e)	The amount of the Class B Principal Carryover Shortfall after giving effect to the payment set forth in paragraph A.1. (o) above	\$0.00
(f)	The amount of the Certificate Interest Carryover shortfall after giving effect to the payments set forth in paragraph A.1. (q) above	\$0.00
(g)	The amount of the Certificate Principal Carryover Shortfall after giving effect to the payment set forth in paragraph A.1. (r) above	\$0.00
4	Spread Account.	
(a)	The Specified Spread Account Balance with respect to such Distribution Date and the Spread Account Balance on the Distribution Date set forth above, after giving effect to distributions made on such Distribution Date	
	Specified Spread Account Balance	\$21,124,199.66
	Spread Account Balance	\$3,958,522.34
(b)	The change in the spread account on the Distribution Date set forth above	\$58,217.00
5	Policy.	
(a)	The amount paid to the Noteholders under the Policy for such Distribution Date	\$0.00
(b)	The amount distributable to the Note Insurer on such Distribution Date	\$68,550.31
6	Losses and Delinquencies.	
(a)	The aggregate amount of Realized Losses on the Distribution Date set forth above	\$697,671.84
(b)	The change in the aggregate amount of	

Realized Losses from the prior Distribution Date \$0.00

(c) The number of Receivables and the aggregate gross amount scheduled to be paid, including unearned finance and other charges, for which Obligor are delinquent between 31 and 59 days

Number	223
Aggregate Gross Amount	\$2,418,000.00

(d) The number of Receivables and the aggregate gross amount scheduled to be paid, including unearned finance and other charges, for which Obligor are delinquent 60 days or more

Number	164
Aggregate Gross Amount	\$1,798,000.00

7 Performance Triggers

(a)	Delinquency Ratio	5.42%
(b)	Average Delinquency Ratio	4.93%
(c)	Cumulative Default Ratio	14.91%
(d)	Cumulative Net Loss Ratio	11.73%
(e)	Is a Portfolio Performance Test violation continuing?	Yes
(f)	Has an Insurance Agreement Event of Default occurred?	Yes

CPS AUTO RECEIVABLES TRUST 1997-3
STATEMENT TO NOTEHOLDERS

IS THERE A DEFICIENCY CLAIM AMOUNT? NO
DEFICIENCY CLAIM AMOUNT 0.00

INPUTS

GROSS COLLECTION PROCEEDS: 4,235,640.95
LOCK BOX NSF ITEMS: (51,325.89)
TOTAL COLLECTION PROCEEDS: 4,184,315.06
FOR DISTRIBUTION DATE: 7/15/99
FOR DETERMINATION DATE: 7/8/99
FOR COLLECTION PERIOD: 6/99

COLLATERAL ACTIVITY INFORMATION

PRINCIPAL
Beginning Principal Balance 73,824,298.11
Beginning Principal Balance of Subsequent Receivables Transferred 0.00

Aggregate Beginning Principal Balance 73,824,298.11
Principal portion of payments collected (non-prepayments) 1,461,669.35
Prepayments in full allocable to principal 977,994.00
Collections allocable to principal 2,439,663.35
Partial prepayments relating to various contracts or policies 0.00
Liquidation Proceeds allocable to principal 272,964.06
Purchase Amounts allocable to principal 0.00

Total Principal 2,712,627.41
Realized Losses 697,671.84
Cram Down Losses 0.00
Ending Principal Balance 70,413,998.86

PREFUNDING

Original Amount in Prefunding Account 27,084,817.00
Subsequent Loans Sold to the Trust 27,084,817.00
Balance of Prefunding Account 0.00

INTEREST

Collections allocable to interest 1,309,710.15
Liquidation Proceeds allocable to interest 0.00
Purchase Amounts allocable to interest 0.00
Recoveries from Liquidated Receivables from prior periods 161,977.50

Total Interest 1,471,687.65

NOTE & CERTIFICATE INFORMATION,

Beginning of Period Class A-1 Principal Balance 2,368,984.79
Beginning of Period Class A-2 Principal Balance 61,668,000.00
Beginning of Period Class B Principal Balance 1,907,710.60
Beginning of Period Certificate Balance 2,063,606.23

MISCELLANEOUS BALANCES

Beginning of Period Spread Account Balance 3,900,305.34
Additional Servicing Fee Amounts (late fees, prepayment charges, etc.) 30,144.09
Scheduled Payments due in Collection Period 2,747,549.69
Scheduled Payments collected in Collection Period 2,771,379.50
Aggregate Amount of Realized Losses for preceding Distribution Date 697,671.84

MISCELLANEOUS CURRENT EXPENSES

Trustee's out-of-pocket expenses 0.00
Collateral Agent's expenses 0.00
Transition Expenses to Standby Servicer 0.00
Transition Expenses to successor Servicer 0.00
Other Reimbursement Obligations to Note Insurer (non-Premium) 0.00

MISCELLANEOUS UNPAID AMOUNTS FROM PRIOR COLLECTION PERIODS

Unpaid Standby Fee from prior Collection Periods 0.00
Unpaid Servicing Fee from prior Collection Periods 0.00
Unpaid Trustee Fee from prior Collection Periods 0.00
Unpaid Trustee's out-of-pocket expenses from prior Collection Periods 0.00
Unpaid Collateral Agent Fee from prior Collection Periods 0.00
Unpaid Collateral Agent Expenses from prior Collection Periods 0.00

DELINQUENCY INFORMATION

	# of Receivables	Aggregate Gross Amount of Receivables
31 - 59 days delinquent	223	2,418,000.00
60+ days delinquent	164	1,798,000.00

PURCHASED RECEIVABLES

# of Receivables	Aggregate Purchase Amt of Receivables
0	0.00

INFORMATION FOR PORTFOLIO PERFORMANCE TESTS

Principal Balance of all Receivables delinquent more than 30 days as of the close of business on the last day of the related Collection Period. 4,216,000.00
Principal Balance of all Receivables that became Purchased Receivables as of the close of business on the last day of the related Collection Period and that were delinquent 30 days or more. 0.00

Principal Balance of all Receivables that became Defaulted Receivables during the related Collection Period.	557,726.59
Delinquency Ratio for second preceding Determination Date	5.01%
Delinquency Ratio for third preceding Determination Date	4.36%
Cumulative Defaults for preceding Determination Date	21,803,613.39
Cumulative Net Losses for preceding Determination Date	17,058,164.96
Does a Trigger Event Exist?	N
Is a Portfolio Performance Test violation continuing? (Y/N)	Y
Has an Insurance Agreement Event of Default occurred? (Y/N)	Y

CALCULATIONS

REQUISITE RESERVE AMOUNT

Weighted Average of the Interest Rates and Pass-Through Rates	6.6196%
minus 2.5%	2.50%

	4.1196%
divided by 360	0.0114%
times the prefunded amount	0.00
times the number of days outstanding in prefunding period (8/19 - 9/11)	23.00

Requisite Reserve Amount	0.00
Amount in Interest Reserve Account	0.00
Excess in Interest Reserve Account	0.00

TOTAL DISTRIBUTION AMOUNT

All collections on receivables (incl. amts from payahead, excl. amounts deposited into payahead)	3,749,373.50
Liquidation Proceeds	272,964.06
Recoveries	161,977.50
Purchase Amounts	0.00
Note Insurer Optional Deposit pursuant to Section 4.11(iii)	0.00
Excess released from Prefunding Account	0.00
Investment earnings from Note Distribution Account	0.16
Investment earnings from Prefunding Account	0.00
Investment earnings from Interest Reserve Account	266.94
Investment earnings from Collection Account	12,493.27

TOTAL DISTRIBUTION AMOUNT 4,197,075.43

DISTRIBUTABLE AMOUNT

Principal Distributable Amount	
Principal portion of payments collected (non-prepayments)	1,461,669.35
Prepayments in full allocable to principal	977,994.00
Principal Balance of Liquidated Receivables	970,635.90
Purchase Amounts allocable to principal	0.00
Cram Down Losses	0.00

Principal Distributable Amount	3,410,299.25

Class A Target Amount	
90%	90%
times Aggregate Principal Balance of Receivables	70,413,998.86

	63,372,598.97

Class A Noteholders' Percentage

After the Target Payment Date?	Yes
Will the Class A-2 Notes be reduced to 0?	Yes
On or Prior to Target Payment Date	95.0%
After Target Payment Date, before Payment Date when A-2 reduced to 0	91.0%
On Payment Date when Class A-2 Notes will be reduced to 0	90.7%

	91.0%

Class A Noteholders' Principal Distributable Amount

Principal Distributable Amount	3,410,299.25
Times Class A Noteholders' Percentage	91%

	3,103,372.32
Note Insurer Optional Deposit: Class A Prin Distributable Amt.	0.00

Class A Principal Distributable Amount	3,103,372.32

Class A-1 Noteholders' Interest Distributable Amount

Beginning of Period Principal Balance of the Notes	2,368,984.79
Multiplied by the Note Rate	6.10%
Multiplied by 30/360, or for the first Distribution Date, by 27/360	0.0833333

Class A Interest Distributable Amount	12,042.34

Class A-2 Noteholders' Interest Distributable Amount

Beginning of Period Principal Balance of the Notes	61,668,000.00
Multiplied by the Note Rate	6.38%
Multiplied by 30/360, or for the first Distribution Date, by 27/360	0.0833333

Class A Interest Distributable Amount	327,868.20

Class B Noteholders Principal Distributable Amount

Principal Distributable Amount	3,410,299.25
Times Class B Percentage	2.5%

Class B Principal Distributable Amount	85,257.48

Certificate Principal Distributable Amount	
Principal Distributable Amount	3,410,299.25
Times Certificate Percentage	2.5%

Certificate Principal Distributable Amount	85,257.48
Class B Noteholders' Interest Amount	
Beginning of Period Principal Balance of the Notes	1,907,710.60
Multiplied by Note Pass-Through Rate	10.65%
Multiplied by 30/360, or for the first Distribution Date, by 27/360	0.0833333

Class B Coupon Interest Amount	16,930.93
Certificateholders' Interest Amount	
Beginning of Period Principal Balance of the Certificates	2,063,606.23
Multiplied by Pass-Through Rate	10.65%
Multiplied by 30/360, or for the first Distribution Date, by 27/360	0.0833333

Certificateholders' Interest Amount	18,314.51
Class B Excess Interest Amount	
Total Distribution Amount	4,197,075.43
minus	
Class A Principal and Interest Distributable Amount	3,115,414.66
Class A Interest Carryover Shortfall	0.00
Class A Principal Carryover Shortfall	0.00
Class B Coupon Interest	16,930.93
Class B Interest Carryover Shortfall	0.00
Class B Principal Distributable Amount	85,257.48
Class B Principal Carryover Shortfall	62,103.14
Trustee distributions	615.20
Standby Servicer distributions	3,691.21
Servicer distributions	153,184.59
Collateral Agent distributions	566.74
Reimbursement Obligations	68,550.31

	690,761.16
CARRYOVER SHORTFALLS FROM PRIOR PERIODS	
Class B and Certificates Principal Carryover Shortfall from previous period	62,103.14

	62,103.14
Certificates Principal Carryover Shortfall from previous period	217,998.77

	217,998.77
Class B Interest Carryover Shortfall from previous period	0.00
Interest on Class B Interest Carryover Shortfall	0.00

	0.00
Interest Carryover on Class B Interest Shortfall	0.00
Interest Earned	0.00

	0.00
Certificate Interest Carryover Shortfall from pervious perid	36,791.56
Interest on Certificate Interest Carryover Shortfall	326.53

	37,118.09
Interest Carryover on Certificate Interest Shortfall	0.00
Interest Earned	0.00

	0.00
Class A Principal Carryover Shortfall from previous period	0.00

	0.00
Class A-1 Interest Carryover Shortfall from previous period	0.00
Interest on Class A-1 Interest Carryover Shortfall	0.00

	0.00
Interest Carryover on Class A-1 Interest Shortfall	0.00
Interest Earned	0.00

	0.00
Class A-2 Interest Carryover Shortfall from previous period	0.00
Interest on Class A-2 Interest Carryover Shortfall	0.00

	0.00
Interest Carryover on Class A-2 Interest Shortfall	0.00
Interest Earned	0.00

	0.00

CALCULATIONS

DISTRIBUTIONS (PURSUANT TO SECTION 4.6(c) OF THE POOLING AND SERVICING AGREEMENT):

	Use

(i) Standby Fee	3,691.21
Servicing Fee (2.0%)	123,040.50
Additional Servicing Fee Amounts (late fees, prepayment charges, etc.)	30,144.09
Unpaid Standby Fee from prior Collection Periods	0.00
Unpaid Servicing Fee from prior Collection Periods	0.00
(ii) Transition Expenses to Standby Servicer	0.00
(iii) Indenture Trustee Fee	615.20
Indenture Trustee's out-of-pocket expenses	0.00
Unpaid Indenture Trustee Fee from prior Collection Periods	0.00
Unpaid Indenture Trustee's out-of-pocket exp. - prior Collection Periods	0.00
Owner Trustee Fee	0.00
Owner Trustee's out-of-pocket expenses	0.00
Unpaid Owner Trustee Fee from prior Collection Periods	0.00
Unpaid Owner Trustee's out-of-pocket exp - prior Collection Periods	0.00
(iv) Collateral Agent Fee	566.74
Collateral Agent Expenses	0.00
Unpaid Collateral Agent Fee from prior Collection Periods	0.00
Unpaid Collateral Agent Expenses from prior Collection Periods	0.00
(v)(A) Class A-1 Interest Distributable Amount - Current Month	12,042.34
Prior Month(s) Class A-1 Interest Carryover Shortfall	0.00
Class A-1 Interest Carryover Shortfall	0.00
Interest on Interest Carryover from Prior Months	0.00
Current Month Class A-1 Interest Carryover Shortfall	0.00
Class A-1 Interest Distributable Amount	12,042.34
(B) Class A-2 Interest Distributable Amount - Current Month	327,868.20
Prior Month(s) Class A-2 Interest Carryover Shortfall	0.00
Class A-2 Interest Carryover Shortfall	0.00
Interest on Interest Carryover from Prior Months	0.00
Current Month Class A-2 Interest Carryover Shortfall	0.00
Class A-2 Interest Distributable Amount	327,868.20
(vi)(A) Class B Note Interest - Unadjusted	16,930.93
Class B Note Interest Carryover Shortfall - Previous Month(s)	0.00
Interest on B Interest Shortfall - Previous Month(s)	0.00
Interest on B Interest Carryover from Prior Months	0.00
Current Month Class B Interest Shortfall	0.00
Adjusted Class B Note Interest Distributable Amount	16,930.93
(vii) Class A Principal Distributable Amount - Current Month	3,103,372.32
Class A Principal Carryover Shortfall - Previous Month(s)	0.00
Current Month Class A Principal Shortfall	0.00
Withdrawal from Spread Account to Cover Shortfall	0.00
Class A Principal Distribution Amount to Class A-1	2,368,984.79
Class A Principal Distribution Amount to Class A-2	734,387.53
(viii) Note Insurer Premium	17,772.30
Note Insurer Premium Supplement	50,778.01
Other Reimbursement Obligations to Note Insurer	0.00
(ix) Transition Expenses to successor Servicer	0.00
(x) Class B Principal Distributable Amount - Current Month Unadjusted	85,257.48
Class B Principal Carryover Shortfall - Previous Month(s)	62,103.14
Current Month Class B Principal Shortfall	0.00
Adjusted Class B Principal Distributable Amount	147,360.62
(B) Certificate Interest - Unadjusted	18,314.51
Certificate Interest Carryover Shortfall - Previous Month(s)	36,791.56
Interest on Certificate Interest Shortfall - Previous Month(s)	0.00
Interest on Certificate Interest Carryover from Prior Months	326.53
Current Month Certificate Interest Shortfall	0.00
Adjusted Certificate Interest Distributable Amount	55,432.60
Certificate Principal Distributable Amount - Current Month Unadjusted	85,257.48
Certificate Principal Carryover Shortfall - Previous Month(s)	217,998.77
Current Month Certificate Principal Shortfall	0.00
Adjusted Certificate Principal Distributable Amount	303,256.25
(xi) Until the Target Payment Date, remaining amount to Class a Noteholders	0.00
Amount to Class A-1 Noteholders	0.00
Amount to Class A-2 Noteholders	0.00
(xii) After an Event of Default, Certificateholders' Int. Dist. Amount	0.00
(xiii) After an Event of Default, Certificateholders' Prin. Dist. Amount	0.00
(xiv) After the Target Pmt. Date, remaining amount into Spread Acct.	4,204.12
Spread Account withdrawal for deficiencies	0.00

SECURITIES BALANCE	
Class A-1 Beginning of Period Principal Amount	2,368,984.79
Class A-1 Principal Distributions	2,368,984.79
Class A-1 End of Period Principal Amount (prior to turbo)	0.00
Additional Principal Distribution	0.00
Class A-1 End of Period Principal Amount	0.00
Class A-2 Beginning of Period Principal Amount	61,668,000.00
Class A-2 Principal Distributions	734,387.53
Class A-2 End of Period Principal Amount (prior to turbo)	60,933,612.47
Additional Principal Distribution	0.00
Class A-2 End of Period Principal Amount	60,933,612.47
Class B Beginning of Period Principal Amount	1,907,710.60
Class B Principal Distributable Amount	147,360.62
Class B End of Period Principal Amount BEFORE Spread Account Distributions	1,760,349.98
Allocations of Cash Releases to Cover B Shortfalls	0.00
Class B End of Period Principal Amount AFTER Spread Account Distributions	1,760,349.98
Certificate Beginning of Period Principal Amount	2,063,606.23
Certificate Principal Distributable Amount	303,256.25
Certificate End of Period Principal Amount BEFORE Spread Account Distributions	1,760,349.98
Allocation of Cash Releases to Cover Certificate Shortfalls	0.00
Certificate End of Period Principal Amount AFTER Spread Account Distributions	1,760,349.98
CLASS A-1 DEFICIENCY - INTEREST	
(i) Total Distribution Amount Available	4,197,075.43
(ii) Current distribution amounts payable pursuant to Section 5.8(a)(i) and (v)A	170,100.08
(iii) Prior month(s) carryover shortfalls	0.00
(iv) Interest on Prior month(s) carryover shortfalls	0.00
(v) Interest on Interest of prior month(s) carryover shortfalls	0.00
If (i) is less than sum of (ii) - (v), there is a Deficiency Claim Amount	NO
Amount Remaining for Further Distribution/(Deficiency)	4,026,975.35
CLASS A-2 DEFICIENCY - INTEREST	
(i) Amounts available to make payments pursuant to Section 5.8(a)(v) B	4,026,975.35
(ii) Current distribution amounts payable pursuant to Section 5.8(a)(v) B	327,868.20
(iii) Prior month(s) carryover shortfalls	0.00
(iv) Interest on Prior month(s) carryover shortfalls	0.00
(v) Interest on Interest of prior month(s) carryover shortfalls	0.00
If (i) is less than sum of (ii) - (v), there is a Class B Deficiency	NO
Amount Remaining for Further Distribution/(Deficiency)	3,699,107.15
CLASS B NOTE DEFICIENCY - INTEREST	
(i) Amounts available to make payments pursuant to Section 5.8(a)(vi)A	3,699,107.15
(ii) Current distribution amounts payable pursuant to Section 5.8(a)(v)A	16,930.93
(iii) Prior month(s) carryover shortfalls	0.00
(iv) Interest on Prior month(s) carryover shortfalls	0.00
(v) Interest on Interest of prior month(s) carryover shortfalls	0.00
If (i) is less than sum of (ii) - (v), there is a Class B Deficiency	NO
Amount Remaining for Further Distribution/(Deficiency)	3,682,176.22
CLASS A DEFICIENCY - PRINCIPAL	
(i) Amounts available to make payments pursuant to Section 5.8(a)(vii)	3,682,176.22
(ii) Current distribution amounts payable pursuant to Section 5.8(a)(vii)	3,103,372.32
(iii) Prior month(s) carryover shortfalls	0.00
Withdrawal from Spread Account to Cover Shortfall	0.00
If (i) is less than sum of (ii) + (iii), there is a Deficiency Claim Amount	NO
Amount Remaining for Further Distribution/(Deficiency)	578,803.90
OTHER DISTRIBUTIONS	
(i) Amounts available to make payments pursuant to Section 5.8(a)(viii)	578,803.90
(vi) Note Insurer Premium	17,772.30
(v) Note Insurer Premium Supplement	50,778.01
Deficiency Amount	0.00
Withdrawal from Spread Account to Cover Deficiency	0.00
If (i) is less than (ii), there is a Deficiency Claim Amount	NO
Amount Remaining for Further Distribution/(Deficiency)	510,253.59
CLASS B NOTES & CERTIFICATES DEFICIENCY - PRINCIPAL	
(i) Amounts available to make payments pursuant to Section 5.8(a)(vi) and (x)	510,253.59
(ii) Amounts payable pursuant to Section 5.8(a)(vi) and (x)	85,257.48
(iii) Prior month(s) carryover shortfalls	62,103.14
If (i) is less than sum of (ii) + (iii), there is a Deficiency Claim Amount	NO
Amount Remaining for Further Distribution/ B Notes (Deficiency)	362,892.96
Withdrawal from Spread Account to B PieceCover Shortfalls	0.00
Adjusted Amount Remaining for Further Distribution/(Deficiency)	362,892.96
CERTIFICATE DEFICIENCY - INTEREST	
(i) Amounts available to make payments pursuant to Section 5.8(a)(vi) and (x)	362,892.96
(ii) Current distribution amounts payable pursuant to Section 5.8(a)(vi) and (x)	18,314.51
(iii) Prior month(s) carryover shortfalls	36,791.56
(iv) Interest on Prior month(s) carryover shortfalls	0.00
(v) Interest on Interest of prior month(s) carryover shortfalls	326.53
If (i) is less than sum of (ii)-(v), there is a Class B Deficiency	NO
Amount Remaining for Further Distribution/(Deficiency)	307,460.37
CERTIFICATES DEFICIENCY - PRINCIPAL	
(i) Amounts available to make payments pursuant to Section 5.8(a)(vi) and (x)	307,460.37
(ii) Amounts payable pursuant to Section 5.8(a)(vi) and (x)	85,257.48
(iii) Prior month(s) carryover shortfalls	217,998.77

If (i) is less than sum of (ii) + (iii), there is a Deficiency Claim Amount	NO
Amount Remaining for Further Distribution/B Notes (Deficiency)	4,204.12
Withdrawal from Spread Account to B PieceCover Shortfalls	0.00
Adjusted Amount Remaining for Further Distribution/(Deficiency)	4,024.12

CALCULATIONS

PERFORMANCE MEASURES

Calculation of Delinquency Ratio (Current Period)	
Delinquency Amount	
Receivables more than 30 days delinquent	4,216,000.00
Purchased receivables more than 30 days delinquent	0.00

Total	4,216,000.00
Aggregate Gross Principal Balance as of the close of business on the last day of the Collection Period.	77,762,173.79
DELINQUENCY RATIO	5.42%

Calculation of Average Delinquency Ratio	
Delinquency Ratio for most recent Determination Date	5.42%
Delinquency Ratio for second preceding Determination Date	5.01%
Delinquency Ratio for third preceding Determination Date	4.36%

Average Delinquency Ratio	4.93%

CALCULATION OF CUMULATIVE DEFAULT RATIO

Default Amount	
Principal Balance of Previously Defaulted Receivables	21,803,613.39
Current Period Defaulted Receivables	557,726.59

Total	22,361,339.98
Cumulative Defaulted Receivables	22,361,339.98
Original Pool Balance	150,000,000.00
Cumulative Default Ratio	14.91%

CALCULATION OF CUMULATIVE NET LOSS RATIO

Calculation of Net Liquidation Losses	
Principal Balance plus accrued and unpaid interest of Liquidated Receivables	970,635.90
Cram Down Losses	0.00
Net Liquidation Proceeds	(434,941.56)

Net Liquidation Losses	535,694.34
Cumulative Previous Net Losses	17,058,164.96

Cumulative Net Losses	17,593,859.30
Original Pool Balance	150,000,000.00
Cumulative Net Loss Ratio	11.73%

ADDITIONAL POOL INFORMATION:

Weighted Average Original Term	57.00
Weighted Average Remaining Term	35.16
Weighted Average Annual Percentage Rate	20.36%

SPREAD ACCOUNT

OC Percent	
Aggregate Principal Balance	70,413,998.86
minus the Securities Balance	64,454,312.44

divided by the Aggregate Principal Balance	8.46%

Floor OC Percent

Aggregate Principal Balance	70,413,998.86
minus the Securities Balance	64,454,312.44

divided by the initial Aggregate Principal Balance	3.97%

Floor Amount

greater of	
(a) \$100,000	100,000.00
(b) the lesser of	
(i) Securities Balance	64,454,312.44
(ii) the sum of	
(A) 2% of the sum of	2.00%
(I) initial Aggregate Principal Balance	122,915,183.00
(II) balance of all Subsequent Receivables	27,084,817.00

(B) the product of	3,000,000.00
(I) excess of 1% over the Floor OC Percent	0.00%
(II) initial Aggregate Principal Balance	150,000,000.00

Floor Amount	3,000,000.00

Requisite Amount

the greater of	
(1) the Floor Amount	3,000,000.00
(2) the product of:	
if no Trigger Event, 9% minus the OC Percent	0.54%

if a Trigger Event, 15% minus the OC Percent	6.54%
if a Portfolio Performance Event of Default, 30% minus the OC Percent	21.54%
if an Insurance Agreement Event of Default, 30%	30.00%

times the Aggregate Principal Balance	30.00%
	70,413,998.86

Requisite Amount

21,124,199.66

Does a Trigger Event exist?	N
Is a Portfolio Performance Test violation continuing? (Y/N)	Y
Has an Insurance Agreement Event of Default occurred? (Y/N)	Y

Required Spread Account Amount	21,124,199.66
Beginning of Period Spread Account Balance	3,900,305.34
Additional Deposit for Subsequent Receivables Transfer	0.00
Spread Account Deposit (Withdrawal) from Current Distributions	4,204.12
Transfer (to) from Cross-Collateralized Spread Accounts	39,973.02
Required addition to/(eligible withdrawal from) Spread Account	17,179,717.18
Earnings on Spread Account Balance	14,039.86
Amount of Spread Account deposit (withdrawal)	0.00
Amount of Withdrawal Allocated to B Notes Shortfalls	0.00
Amount of Withdrawal Allocated to B Certificates Shortfalls	0.00
Net Spread Account Withdrawal to Seller	0.00
Ending Spread Account Balance	3,958,522.34

IN WITNESS WHEREOF, I, James L. Stock, a responsible officer of Consumer Portfolio Services, Inc., have executed this Servicer's Certificate as of the Determination Date set forth above.

CONSUMER PORTFOLIO SERVICES, INC.

By: /s/ James L. Stock

Name: James L. Stock

Title: Vice President

MONTHLY NOTEHOLDER STATEMENT
 CPS AUTO RECEIVABLES TRUST 1997-4
 6.07% ASSET-BACKED NOTES, CLASS A-1
 6.30% ASSET-BACKED NOTES, CLASS A-2
 10.59% ASSET-BACKED CERTIFICATES

Distribution Date
 Collection Period

7/15/99
 6/99

Under the Sale and Servicing Agreement dated as of October 9, 1997 and amended as of October 17, 1997 (the "Agreement") by and among CPS Receivables Corp., Consumer Portfolio Services, Inc. as Servicer, Bankers Trust as Owner Trustee, and Norwest Bank Minnesota, National Association, as Indenture Trustee and as Collateral Agent, the Servicer is required to prepare certain information each month regarding current distributions to Noteholders and Certificateholders and the performance of the Trust during the previous month. The information which is required to be prepared with respect to the Distribution Date and Collection Period listed above is set forth below. Certain of the information is presented on the basis of an original principal amount of \$1,000 per Note, and certain other information is presented based upon the aggregate amounts for the Trust as a whole.

A. Information Regarding the Current Monthly Distribution:

1 Notes.

(a)	The aggregate amount of the distribution to Class A-1 Noteholders on the Distribution Date set forth above	\$2,645,703.78
(b)	The amount of the distribution set forth in paragraph A.1. (a) above in respect of interest	\$22,653.65
(c)	The amount of the distribution set forth in paragraph A.1. (a) above in respect of principal	\$2,623,050.13
(d)	The amount of the distribution set forth in paragraph A.1. (a) above, per \$1,000	\$48.76
(e)	The amount of the distribution set forth in paragraph A.1. (b) above, per \$1,000	\$0.42
(f)	The amount of the distribution set forth in paragraph A.1. (c) above, per \$1,000 principal	\$48.34
(g)	The aggregate amount of the distribution to Class A-2 Noteholders on the Distribution Date set forth above	\$243,114.89
(h)	The amount of the distribution set forth in paragraph A.1. (g) above in respect of interest	\$243,114.89
(i)	The amount of the distribution set forth in paragraph A.1. (g) above in respect of principal	\$0.00
(j)	The amount of the distribution set forth in paragraph A.1. (g) above, per \$1,000	\$3.94
(k)	The amount of the distribution set forth in paragraph A.1. (h) above, per \$1,000	\$0.00
(l)	The amount of the distribution set forth in paragraph A.1. (i) above, per \$1,000	\$0.00
(m)	The aggregate amount of the distribution to Certificateholders on the Distribution Date set forth above	\$237,694.61
(n)	The amount of the distribution set forth in paragraph A.1. (m) above in respect of interest	\$26,509.90
(o)	The amount of the distribution set forth in paragraph A.1. (m) above in respect of principal	\$211,184.71
(p)	Scheduled Payments due in such Collection Period	\$2,076,683.69
(q)	Scheduled Payments collected in such Collection Period	\$2,074,349.74

B. Information Regarding the Performance of the Trust.

1 Pool, Note and Certificate Balances.

(a)	The aggregate Principal Balance of the Receivables as of the close of business on the last day of the preceding Collection Period	\$58,281,907.90
(b)	The aggregate principal amount of the Securities as of the close of business on the last day set forth above, after giving effect to payments allocated to principal in paragraph A.1.(c),(i),(o) above	\$50,955,798.85
(c)	Aggregate principal amount of Notes as of the close of business on the last day set forth above, after giving effect to payments allocated to principal in paragraph A.1.(c),(i) above	\$48,163,029.07
(d)	The Note Pool Factor as of the close of business	

	on the last day set forth above	0.8263804
(e)	Aggregate principal amount of the Certificates as of the close of business on the last day set forth above, after giving effect to payments allocated to principal in paragraph A.1.(o) above	\$2,792,769.78
(f)	The Certificate Pool Factor as of the close of business on the last day set forth above	0.0479183
2	Servicing Fee and Purchased Receivables.	
(a)	The aggregate amount of the Servicing Fee (exclusive of the Standby Fee paid to the Standby Servicer) paid to the Servicer with respect to the Collection Period set forth above	\$121,144.27
(b)	The aggregate amount of the Standby Fee paid to the Standby Servicer with respect to the Collection Period set forth above.	\$2,914.10
(c)	The amount of the payment set forth in paragraph B.2. (a) above per \$1,000	\$2.23
(d)	The amount of the payment set forth in paragraph B.2. (b) above per \$1,000	\$0.05
(e)	The amount of any unpaid Servicing Fee	\$0.00
(f)	The change in the amount of any unpaid Servicing Fee from the prior Distribution Date	\$0.00
	The number and aggregate Purchase Amount of Receivables that became Purchased Receivables during the related Collection Period	
	Number	0
	Aggregate Purchase Amount	\$0.00
3	Payment Shortfalls.	
(a)	The amount of the Class A-1 Interest Carryover shortfall after giving effect to the payments set forth in paragraph A.1. (b) above	\$0.00
(b)	The amount of the Class A-2 Interest Carryover shortfall after giving effect to the payments set forth in paragraph A.1. (h) above	\$0.00
(c)	The amount of the Class A Principal Carryover Shortfall after giving effect to the payments set forth in paragraph A.1.(c),(i) above	\$0.00
(d)	The amount of the Class B Interest Carryover shortfall after giving effect to the payments set forth in paragraph A.1. (n) above	\$0.00
(e)	The amount of the Class B Principal Carryover Shortfall after giving effect to the payment set forth in paragraph A.1. (o) above	(\$22.798.01)
4	Spread Account.	
(a)	The Specified Spread Account Balance with respect to such Distribution Date and the Spread Account Balance on the Distribution Date set forth above, after giving effect to distributions made on such Distribution Date	
	Specified Spread Account Balance	\$16,619.830.57
	Spread Account Balance	\$3,434.182.48
(b)	The change in the spread account on the Distribution Date set forth above	\$42.913.41
5	Policy.	
(a)	The amount paid to the Noteholders under the Policy for such Distribution Date	\$0.00
(b)	The amount distributable to the Note Insurer on such Distribution Date	\$54.183.41
6	Losses and Delinquencies.	
(a)	The aggregate amount of Realized Losses on the Distribution Date set forth above	\$635.473.96
(b)	The change in the aggregate amount of Realized Losses from the prior Distribution Date	\$0.00
(c)	The number of Receivables and the aggregate gross amount scheduled to be paid, including unearned finance and other charges, for which Obligor are delinquent between 31 and 59 days	
	Number	161
	Aggregate Gross Amount	\$1,774,000.00
(d)	The number of Receivables and the aggregate gross amount scheduled to be paid, including unearned finance and other charges, for which Obligor are delinquent 60 days or more	
	Number	103
	Aggregate Gross Amount	\$1,128,000.00
7	Performance Triggers.	

(a)	Delinquency Ratio	4.75%
(b)	Average Delinquency Ratio	4.54%
(c)	Cumulative Default Ratio	12.84%
(d)	Cumulative Net Loss Ratio	9.68%
(e)	Is a Portfolio Performance Test violation continuing?	Yes
(f)	Has an Insurance Agreement Event of Default occurred?	Yes

CPS AUTO RECEIVABLES TRUST 1997-4
STATEMENT TO NOTEHOLDERS

IS THERE A DEFICIENCY CLAIM AMOUNT? NO
DEFICIENCY CLAIM AMOUNT 0.00

INPUTS

GROSS COLLECTION PROCEEDS: 3,358,896.93
LOCK BOX NSF ITEMS: (62,520.92)
TOTAL COLLECTION PROCEEDS: 3,296,376.01
FOR DISTRIBUTION DATE: 7/15/99
FOR DETERMINATION DATE: 7/8/99
FOR COLLECTION PERIOD: 6/99

COLLATERAL ACTIVITY INFORMATION

PRINCIPAL
Beginning Principal Balance 58,281,907.90
Beginning Principal Balance of Subsequent Receivables Transferred 0.00

Aggregate Beginning Principal Balance 58,281,907.90
Principal portion of payments collected (non-prepayments) 1,171,281.69
Prepayments in full allocable to principal 836,150.00
Collections allocable to principal 2,007,431.69
Partial prepayments relating to various contracts or policies 0.00
Liquidation Proceeds allocable to principal 239,567.02
Purchase Amounts allocable to principal 0.00

Total Principal 2,246,998.71
Realized Losses 635,473.96
Cram Down Losses 0.00
Ending Principal Balance 55,399,435.23

PREFUNDING

Original Amount in Prefunding Account 0.00
Subsequent Loans Sold to the Trust 0.00
Balance of Prefunding Account 0.00

INTEREST

Collections allocable to interest \$903,068.05
Liquidation Proceeds allocable to interest 0.00
Purchase Amounts allocable to interest 0.00
Recoveries from Liquidated Receivables from prior periods 146,309.25

Total Interest \$1,049,377.30

NOTE & CERTIFICATE INFORMATION

Beginning of Period Class A-1 Principal Balance 4,478,480.60
Beginning of Period Class A-2 Principal Balance 46,307,598.60
Beginning of Period Certificate Principal Balance 3,003,954.50

MISCELLANEOUS BALANCES

Beginning of Period Spread Account Balance 3,391,269.07
Additional Servicing Fee Amounts (late fees, prepayment charges, etc.) 24,007.76
Scheduled Payments due in Collection Period 2,076,683.69
Scheduled Payments collected in Collection Period 2,074,349.74
Aggregate Amount of Realized Losses for preceding Distribution Date 635,473.96

MISCELLANEOUS CURRENT EXPENSES

Trustee's out-of-pocket expenses 0.00
Collateral Agent's expenses 0.00
Transition Expenses to Standby Servicer 0.00
Transition Expenses to successor Servicer 0.00
Other Reimbursement Obligations to Note Insurer (non-Premium) 0.00

MISCELLANEOUS UNPAID AMOUNTS FROM PRIOR COLLECTION PERIODS

Unpaid Standby Fee from prior Collection Periods 0.00
Unpaid Servicing Fee from prior Collection Periods 0.00
Unpaid Trustee Fee from prior Collection Periods 0.00
Unpaid Trustee's out-of-pocket expenses from prior Collection Periods 0.00
Unpaid Collateral Agent Fee from prior Collection Periods 0.00
Unpaid Collateral Agent Expenses from prior Collection Periods 0.00

DELINQUENCY INFORMATION

	# of Receivables	Aggregate Gross Amount of Receivables
31 - 59 days delinquent	161	1,774,000.00
60+ days delinquent	103	1,128,000.00

PURCHASED RECEIVABLES

# of Receivables	Aggregate Purchase Amt of Receivables
0	0.00

INFORMATION FOR PORTFOLIO PERFORMANCE TESTS

Principal Balance of all Receivables delinquent more than 30 days as of the close of business on the last day of the related Collection Period. 2,902,000.00
Principal Balance of all Receivables that became Purchased Receivables as of the close of business on the last day of the related Collection Period and that were delinquent 30 days or more. 0.00

Principal Balance of all Receivables that became Defaulted Receivables during the related Collection Period.	530,256.70
Delinquency Ratio for second preceding Determination Date	4.54%
Delinquency Ratio for third preceding Determination Date	4.34%
Cumulative Defaults for preceding Determination Date	13,059,103.60
Cumulative Net Losses for preceding Determination Date	9,757,265.80
Does a Trigger Event Exist?	N
Is a Portfolio Performance Test violation continuing? (Y/N)	Y
Has an Insurance Agreement Event of Default occurred? (Y/N)	Y

CALCULATIONS

TOTAL DISTRIBUTION AMOUNT

All collections on receivables (incl. amts from payahead, excl. amounts deposited into payahead)	2,910,499.74
Liquidation Proceeds	239,567.02
Recoveries	146,309.25
Purchase Amounts	0.00
Note Insurer Optional Deposit pursuant to Section 4.11(iii)	0.00
Investment earnings from Collection Account	9,312.98
TOTAL DISTRIBUTION AMOUNT	3,305,688.99

DISTRIBUTABLE AMOUNT

Principal Distributable Amount	
Principal portion of payments collected (non-prepayments)	1,171,281.69
Prepayments in full allocable to principal	836,150.00
Principal Balance of Liquidated Receivables	875,040.98
Purchase Amounts allocable to principal	0.00
Cram Down Losses	0.00
Principal Distributable Amount	2,882,472.67
Class A Target Amount	
90%	90%
times Aggregate Principal Balance of Receivables	55,399,435.23
	49,859,491.71

Class A Noteholders' Percentage

After the Target Payment Date?	Yes
Will the Class A-2 Notes be reduced to 0?	No
On or Prior to Target Payment Date	95.0%
After Target Payment Date, before Payment Date when A-2 reduced to 0	91.0%
On Payment Date when Class A-2 Notes will be reduced to 0	86.1%
	91.0%

Class A Noteholders' Principal Distributable Amount

Principal Distributable Amount	2,882,472.67
Times Class A Noteholders' Percentage	91%
	2,623,050.13
Note Insurer Optional Deposit: Class A Prin Distributable Amt.	0.00
Class A Principal Distributable Amount	2,623,050.13

Class A-1 Noteholders' Interest Distributable Amount

Beginning of Period Principal Balance of the Notes	4,478,480.60
Multiplied by the Note Rate	6.07%
Multiplied by 30/360, or for the first Distribution Date, by 29/360	0.0833333
Class A Interest Distributable Amount	22,653.65

Class A-2 Noteholders' Interest Distributable Amount

Beginning of Period Principal Balance of the Notes	46,307,598.60
Multiplied by the Note Rate	6.30%
Multiplied by 30/360, or for the first Distribution Date, by 29/360	0.0833333
Class A Interest Distributable Amount	243,114.89

Certificateholders Principal Distributable Amount

Principal Distributable Amount	2,882,472.67
Times Certificate Percentage	5.0%
Class B Principal Distributable Amount	144,123.63

Certificateholders' Interest Amount

Total Distribution Amount	3,305,688.99
minus	
Class A Principal and Interest Distributable Amount	2,888,818.67
Beginning of Period Principal Balance of the Certificates	3,003,954.50
Multiplied by Note Pass-Through Rate	10.59%
Multiplied by 30/360, or for the first Distribution Date, by 29/360	0.0833333
Certificate Coupon Interest Amount	26,509.90
Class A Interest Carryover Shortfall	0.00
Class A Principal Carryover Shortfall	0.00
Class B Coupon Interest	26,509.90
Class B Interest Carryover Shortfall	0.00
Class B Principal Distributable Amount	144,123.63
Class B Principal Carryover Shortfall	89,859.10
Trustee distributions	485.68
Standby Servicer distributions	2,914.10

Servicer distributions	121,144.27
Collateral Agent distributions	448.25
Reimbursement Obligations	54,183.41

	0.00
CARRYOVER SHORTFALLS FROM PRIOR PERIODS	
Class B Principal Carryover Shortfall from previous period	89,859.10

	89,859.10
Class B Interest Carryover Shortfall from previous period	0.00
Interest on Class B Interest Carryover Shortfall	0.00

	0.00
Interest Carryover on Class B Interest Shortfall	0.00
Interest Earned	0.00

	0.00
Class A Principal Carryover Shortfall from previous period	0.00

	0.00
Class A-1 Interest Carryover Shortfall from previous period	0.00
Interest on Class A-1 Interest Carryover Shortfall	0.00

	0.00
Interest Carryover on Class A-1 Interest Shortfall	0.00
Interest Earned	0.00

	0.00
Class A-2 Interest Carryover Shortfall from previous period	0.00
Interest on Class A-2 Interest Carryover Shortfall	0.00

	0.00
Interest Carryover on Class A-2 Interest Shortfall	0.00
Interest Earned	0.00

	0.00

CALCULATIONS

DISTRIBUTIONS (PURSUANT TO SECTION 4.6(C) OF THE POOLING AND SERVICING AGREEMENT):

	Use

(i) Standby Fee	2,914.10
Servicing Fee (2.0%)	97,136.51
Additional Servicing Fee Amounts (late fees, prepayment charges, etc.)	24,007.76
Unpaid Standby Fee from prior Collection Periods	0.00
Unpaid Servicing Fee from prior Collection Periods	0.00
(ii) Transition Expenses to Standby Servicer	0.00
(iii) Indenture Trustee Fee	485.68
Indenture Trustee's out-of-pocket expenses	0.00
Unpaid Indenture Trustee Fee from prior Collection Periods	0.00
Unpaid Indenture Trustee's out-of-pocket exp. - prior Collection Periods	0.00
Owner Trustee Fee	0.00
Owner Trustee's out-of-pocket expenses	0.00
Unpaid Owner Trustee Fee from prior Collection Periods	0.00
Unpaid Owner Trustee's out-of-pocket exp - prior Collection Periods	0.00
(iv) Collateral Agent Fee	448.25
Collateral Agent Expenses	0.00
Unpaid Collateral Agent Fee from prior Collection Periods	0.00
Unpaid Collateral Agent Expenses from prior Collection Periods	0.00
(v)(A) Class A-1 Interest Distributable Amount - Current Month	22,653.65
Prior Month(s) Class A-1 Interest Carryover Shortfall	0.00
Class A-1 Interest Carryover Shortfall	0.00
Interest on Interest Carryover from Prior Months	0.00
Current Month Class A-1 Interest Carryover Shortfall	0.00
Class A-1 Interest Distributable Amount	22,653.65
(B) Class A-2 Interest Distributable Amount - Current Month	243,114.89
Prior Month(s) Class A-2 Interest Carryover Shortfall	0.00
Class A-2 Interest Carryover Shortfall	0.00
Interest on Interest Carryover from Prior Months	0.00
Current Month Class A-2 Interest Carryover Shortfall	0.00
Class A-2 Interest Distributable Amount	243,114.89
(vii) Class A Principal Distributable Amount - Current Month	2,623,050.13
Class A Principal Carryover Shortfall - Previous Month(s)	0.00
Current Month Class A Principal Shortfall	0.00
Withdrawal from Spread Account to Cover Shortfall	0.00
Class A Principal Distribution Amount to Class A-1	2,623,050.13
Class A Principal Distribution Amount to Class A-2	0.00
(viii) Note Insurer Premium	14,047.55
Note Insurer Premium Supplement	40,135.86
Other Reimbursement Obligations to Note Insurer	0.00
(ix) Transition Expenses to successor Servicer	0.00
(vi)(A) Certificate Note Interest - Unadjusted	26,509.90
Certificate Note Interest Carryover Shortfall - Previous Month(s)	0.00
Interest on B Interest Shortfall - Previous Month(s)	0.00
Interest on B Interest Carryover from Prior Months	0.00
Current Month Certificate Interest Shortfall	0.00
Adjusted Certificate Note Interest Distributable Amount	26,509.90
(x) Certificate Principal Distributable Amount - Current Month Unadjusted	144,123.63
Certificate Principal Carryover Shortfall - Previous Month(s)	89,859.10
Current Month Certificate Principal Shortfall	(22,798.01)
Adjusted Certificate Principal Distributable Amount	211,184.71
(xi) Until the Target Payment Date, remaining amount to Class A Noteholders	0.00
Amount to Class A-1 Noteholders	0.00
Amount to Class A-2 Noteholders	0.00
(xiv) After the Target Pmt. Date, remaining amount into Spread Acct.	0.00
Spread Account Withdrawal to cover deficiencies	0.00

SECURITIES BALANCE	
Class A-1 Beginning of Period Principal Amount	4,478,480.60
Class A-1 Principal Distributions	2,623,050.13
Class A-1 End of Period Principal Amount (prior to turbo)	1,855,430.47
Additional Principal Distribution	0.00
Class A-1 End of Period Principal Amount	1,855,430.47
Class A-2 Beginning of Period Principal Amount	46,307,598.60
Class A-2 Principal Distributions	0.00
Class A-2 End of Period Principal Amount (prior to turbo)	46,307,598.60
Additional Principal Distribution	0.00
Class A-2 End of Period Principal Amount	46,307,598.60
Certificate Beginning of Period Principal Amount	3,003,954.50
Certificate Principal Distributable Amount	211,184.71
Certificate End of Period Principal Amount BEFORE Spread Account Distributions	2,792,769.78
Withdrawal from Spread Account to Cover Certificate Shortfalls	0.00
Certificate End of Period Principal Amount AFTER Spread Account Distributions	2,792,769.78
CLASS A DEFICIENCY - INTEREST	
(i) Total Distribution Amount Available	3,305,688.99
(ii) Current distribution amounts payable pursuant to Section 4.6(c)(i) and (v)A	390,760.84
(iii) Prior month(s) carryover shortfalls	0.00
(iv) Interest on Prior month(s) carryover shortfalls	0.00
(v) Interest on Interest of prior month(s) carryover shortfalls	0.00
If (i) is less than sum of (ii) - (v), there is a Deficiency Claim Amount	NO
Amount Remaining for Further Distribution/(Deficiency)	2,914,928.15
CLASS A DEFICIENCY - PRINCIPAL	
(i) Amounts available to make payments pursuant to Section 4.6(c)(i) thru (v)A	2,914,928.15
(ii) Current distribution amounts payable pursuant to Section 4.6(c)(i) and (v)B	2,623,050.13
(iii) Prior month(s) carryover shortfalls	0.00
Withdrawal from Spread Account to Cover Shortfall	0.00
If (i) is less than sum of (ii) + (iii), there is a Deficiency Claim Amount	NO
Amount Remaining for Further Distribution/(Deficiency)	291,878.02
OTHER DISTRIBUTIONS	
(i) Amounts available to make payments pursuant to Section 4.6(c)(i) thru (v)A	291,878.02
(vi) Note Insurer Premium	14,047.55
(v) Note Insurer Premium Supplement	40,135.86
Deficiency Amount	0.00
Withdrawal from Spread Account to Cover Deficiency	0.00
If (i) is less than (ii), there is a Deficiency Claim Amount	NO
Amount Remaining for Further Distribution/(Deficiency)	237,694.61
CERTIFICATE - INTEREST	
(i) Amounts available to make payments pursuant to Section 4.6(c)(vi) and (x)	237,694.61
(ii) Current distribution amounts payable pursuant to Section 4.6(c)(vi) and (x)	26,509.90
(iii) Prior month(s) carryover shortfalls	0.00
(iv) Interest on Prior month(s) carryover shortfalls	0.00
(v) Interest on Interest of prior month(s) carryover shortfalls	0.00
If (i) is less than sum of (ii) - (v), there is a Class B Deficiency	NO
Amount Remaining for Further Distribution/(Deficiency)	211,184.71
CLASS B DEFICIENCY - PRINCIPAL	
(i) Amounts available to make payments pursuant to Section 4.6(c)(vi) and (x)	211,184.71
(ii) Amounts payable pursuant to Section 4.6(c) (vi) and (x)	144,123.63
(iii) Prior month(s) carryover shortfalls	89,859.10
If (i) is less than sum of (ii) + (iii), there is a Deficiency Claim Amount	YES
Unadjusted Amount Remaining for Further Distribution/(Deficiency)	(22,798.01)
Withdrawal from Spread Account to B Piece Cover Shortfalls	0.00
Adjusted Amount Remaining for Further Distribution/(Deficiency)	(22,798.01)
CALCULATIONS	
PERFORMANCE MEASURES	
Calculation of Delinquency Ratio (Current Period)	
Delinquency Amount	
Receivables more than 30 days delinquent	2,902,000.00
Purchased receivables more than 30 days delinquent	0.00
Total	2,902,000.00
Aggregate Gross Principal Balance as of the close of business on the last day of the Collection Period.	61,125,083.17
DELINQUENCY RATIO	4.75%
Calculation of Average Delinquency Ratio	
Delinquency Ratio for most recent Determination Date	4.75%
Delinquency Ratio for second preceding Determination Date	4.54%
Delinquency Ratio for third preceding Determination Date	4.34%
Average Delinquency Ratio	4.54%
CALCULATION OF CUMULATIVE DEFAULT RATIO	
Default Amount	
Principal Balance of Previously Defaulted Receivables	13,059,103.60
Current Period Defaulted Receivables	530,256.70
Total	13,589,360.30
Cumulative Defaulted Receivables	13,589,360.30
Original Pool Balance	105,860,630.11

Cumulative Default Ratio 12.84%

CALCULATION OF CUMULATIVE NET LOSS RATIO

Calculation of Net Liquidation Losses

Principal Balance plus accrued and unpaid interest of Liquidated Receivables	875,040.98
Cram Down Losses	0.00
Net Liquidation Proceeds	(385,876.27)
Net Liquidation Losses	489,164.71
Cumulative Previous Net Losses	9,757,265.80
Cumulative Net Losses	10,246,430.51
Original Pool Balance	105,860,630.11

Cumulative Net Loss Ratio 9.68%

ADDITIONAL POOL INFORMATION:

Weighted Average Original Term	56.79
Weighted Average Remaining Term	37.26
Weighted Average Annual Percentage Rate	20.26%

SPREAD ACCOUNT

OC Percent	
Aggregate Principal Balance	55,399,435.23
minus the Securities Balance	50,955,798.85
	4,443,636.38
divided by the Aggregate Principal Balance	8.02%

Floor OC Percent	
Aggregate Principal Balance	55,399,435.23
minus the Securities Balance	50,955,798.85
	4,443,636.38
divided by the initial Aggregate Principal Balance	105,860,630.11
	4.20%

Floor Amount	
greater of	
(a) \$100,000	100,000.00
(b) the lesser of	
(i) Securities Balance	50,955,798.85
(ii) the sum of	
(A) 2% of the sum of	2.00%
(I) initial Aggregate Principal Balance	105,860,630.11
(II) balance of all Subsequent Receivables	0.00
	2,117,212.60
(B) the product of	
(I) excess of 1% over the Floor OC Percent	0.00%
(II) initial Aggregate Principal Balance	105,860,630.11
	0.00
Floor Amount	2,117,212.60

Requisite Amount	
the greater of	
(1) the Floor Amount	2,117,212.60
(2) the product of:	
if no Trigger Event, 9% minus the OC Percent	0.98%
if a Trigger Event, 15% minus the OC Percent	6.98%
if a Portfolio Performance Event of Default, 30% minus the OC Percent	21.98%
if an Insurance Agreement Event of Default, 30%	30.00%
times the Aggregate Principal Balance	30.00%
	55,399,435.23
	16,619,830.57
Requisite Amount	16,619,830.57

Does a Trigger Event exist?	N
Is a Portfolio Performance Test violation continuing? (Y/N)	Y
Has an Insurance Agreement Event of Default occurred? (Y/N)	Y

Required Spread Account Amount	16,619,830.57
Beginning of Period Spread Account Balance	3,391,269.07
Spread Account Deposit (Withdrawal) from Current Distributions	0.00
Transfer (to) from Cross-Collateralized Spread Accounts	30,704.89
Required addition to/(eligible withdrawal from) Spread Account	13,197,856.61
Earnings on Spread Account Balance	12,208.52
Amount of Spread Account deposit (withdrawal)	0.00
Amount of Withdrawal Allocated to Certificates' Shortfalls	0.00
Net Spread Account Withdrawal to Seller	0.00
Ending Spread Account Balance	3,434,182.48

IN WITNESS WHEREOF, I, James L. Stock, a responsible officer of Consumer Portfolio Services, Inc., have executed this Servicer's Certificate as of the Determination Date set forth above.

By: /s/ James L. Stock

Name: James L. Stock

Title: Vice President

MONTHLY NOTEHOLDER STATEMENT
 CPS AUTO RECEIVABLES TRUST 1997-5
 6.26% ASSET-BACKED NOTES, CLASS A-1
 6.40% ASSET-BACKED NOTES, CLASS A-2
 10.55% ASSET-BACKED CERTIFICATES

Distribution Date
 Collection Period

7/15/99
 6/99

Under the Sale and Servicing Agreement dated as of December 1, 1997, (the "Agreement") by and among CPS Receivables Corp., Consumer Portfolio Services, Inc. as Servicer, Bankers Trust as Owner Trustee, and Norwest Bank Minnesota, National Association, as Indenture Trustee and as Collateral Agent, the Servicer is required to prepare certain information each month regarding current distributions to Noteholders and Certificateholders and the performance of the Trust during the previous month. The information which is required to be prepared with respect to the Distribution Date and Collection Period listed above is set forth below. Certain of the information is presented on the basis of an original principal amount of \$1,000 per Note, and certain other information is presented based upon the aggregate amounts for the Trust as a whole.

A. Information Regarding the Current Monthly Distribution:

1 Notes.

(a)	The aggregate amount of the distribution to Class A-1 Noteholders on the Distribution Date set forth above	\$2,452,862.52
(b)	The amount of the distribution set forth in paragraph A.1. (a) above in respect of interest	\$71,000.73
(c)	The amount of the distribution set forth in paragraph A.1. (a) above in respect of principal	\$2,381,861.79
(d)	The amount of the distribution set forth in paragraph A.1. (a) above, per \$1,000	\$44.00
(e)	The amount of the distribution set forth in paragraph A.1. (b) above, per \$1,000	\$1.27
(f)	The amount of the distribution set forth in paragraph A.1. (c) above, per \$1,000 principal	\$42.72
(g)	The aggregate amount of the distribution to Class A-2 Noteholders on the Distribution Date set forth above	\$187,600.00
(h)	The amount of the distribution set forth in paragraph A.1. (g) above in respect of interest	\$187,600.00
(i)	The amount of the distribution set forth in paragraph A.1. (g) above in respect of principal	\$0.00
(j)	The amount of the distribution set forth in paragraph A.1. (g) above, per \$1,000	\$3.04
(k)	The amount of the distribution set forth in paragraph A.1. (h) above, per \$1,000	\$0.00
(l)	The amount of the distribution set forth in paragraph A.1. (i) above, per \$1,000	\$0.00
(m)	The aggregate amount of the distribution to Certificateholders on the Distribution Date set forth above	\$155,355.57
(n)	The amount of the distribution set forth in paragraph A.1. (m) above in respect of interest	\$24,484.04
(o)	The amount of the distribution set forth in paragraph A.1. (m) above in respect of principal	\$130,871.53
(p)	Scheduled Payments due in such Collection Period	\$1,936,679.08
(q)	Scheduled Payments collected in such Collection Period	\$1,835,164.64

B. Information Regarding the Performance of the Trust.

1 Pool, Note and Certificate Balances.

(a)	The aggregate Principal Balance of the Receivables as of the close of business on the last day of the preceding Collection Period	\$55,778,468.04
(b)	The aggregate principal amount of the Securities as of the close of business on the last day set forth above, after giving effect to payments allocated to principal in paragraph A.1.(c),(i),(o) above	\$49,057,546.21
(c)	Aggregate principal amount of Notes as of the close of business on the last day set forth above, after giving effect to payments allocated to principal in paragraph A.1.(c),(i) above	\$46,403,502.69
(d)	The Note Pool Factor as of the close of business	

	on the last day set forth above	0.8319250
(e)	Aggregate principal amount of the Certificates as of the close of business on the last day set forth above, after giving effect to payments allocated to principal in paragraph A.1.(o) above	\$2,654,043.52
(f)	The Certificate Pool Factor as of the close of business on the last day set forth above	0.0475819
2	Servicing Fee and Purchased Receivables.	
(a)	The aggregate amount of the Servicing Fee (exclusive of the Standby Fee paid to the Standby Servicer) paid to the Servicer with respect to the Collection Period set forth above	\$110,026.26
(b)	The aggregate amount of the Standby Fee paid to the Standby Servicer with respect to the Collection Period set forth above.	\$2,788.92
(c)	The amount of the payment set forth in paragraph B.2. (a) above per \$1,000	\$1.97
(d)	The amount of the payment set forth in paragraph B.2. (b) above per \$1,000	\$0.05
(e)	The amount of any unpaid Servicing Fee	\$0.00
(f)	The change in the amount of any unpaid Servicing Fee from the prior Distribution Date	\$0.00
	The number and aggregate Purchase Amount of Receivables that became Purchased Receivables during the related Collection Period	
	Number	0
	Aggregate Purchase Amount	\$0.00
3	Payment Shortfalls.	
(a)	The amount of the Class A-1 Interest Carryover shortfall after giving effect to the payments set forth in paragraph A.1. (b) above	\$0.00
(b)	The amount of the Class A-2 Interest Carryover shortfall after giving effect to the payments set forth in paragraph A.1. (h) above	\$0.00
(c)	The amount of the Class A Principal Carryover Shortfall after giving effect to the payments set forth in paragraph A.1.(c),(i) above	\$0.00
(d)	The amount of the Class B Interest Carryover shortfall after giving effect to the payments set forth in paragraph A.1. (n) above	\$0.00
(e)	The amount of the Class B Principal Carryover Shortfall after giving effect to the payment set forth in paragraph A.1. (o) above	\$0.00
4	Spread Account.	
(a)	The Specified Spread Account Balance with respect to such Distribution Date and the Spread Account Balance on the Distribution Date set forth above, after giving effect to distributions made on such Distribution Date	
	Specified Spread Account Balance	\$15,948,311.25
	Spread Account Balance	\$3,392,612.35
(b)	The change in the spread account on the Distribution Date set forth above	\$88,083.40
5	Policy.	
(a)	The amount paid to the Noteholders under the Policy for such Distribution Date	\$0.00
(b)	The amount distributable to the Note Insurer on such Distribution Date	\$53,750.72
6	Losses and Delinquencies.	
(a)	The aggregate amount of Realized Losses on the Distribution Date set forth above	\$648,430.24
(b)	The change in the aggregate amount of Realized Losses from the prior Distribution Date	\$0.00
(c)	The number of Receivables and the aggregate gross amount scheduled to be paid, including unearned finance and other charges, for which Obligor are delinquent between 31 and 59 days	
	Number	135
	Aggregate Gross Amount	\$1,416,000.00
(d)	The number of Receivables and the aggregate gross amount scheduled to be paid, including unearned finance and other charges, for which Obligor are delinquent 60 days or more	
	Number	106
	Aggregate Gross Amount	\$1,209,000.00

7	Performance Triggers.	
(a)	Delinquency Ratio	4.52%
(b)	Average Delinquency Ratio	4.54%
(c)	Cumulative Default Ratio	11.03%
(d)	Cumulative Net Loss Ratio	8.75%
(e)	Is a Portfolio Performance Test violation continuing?	No
(f)	Has an Insurance Agreement Event of Default occurred?	Yes

CPS AUTO RECEIVABLES TRUST 1997-5
STATEMENT TO NOTEHOLDERS

IS THERE A DEFICIENCY CLAIM AMOUNT? NO
DEFICIENCY CLAIM AMOUNT 0.00

INPUTS

GROSS COLLECTION PROCEEDS: 3,031,307.09
LOCK BOX NSF ITEMS: (30,007.79)
TOTAL COLLECTION PROCEEDS: 3,001,299.30
FOR DISTRIBUTION DATE: 7/15/99
FOR DETERMINATION DATE: 7/8/99
FOR COLLECTION PERIOD: 6/99

COLLATERAL ACTIVITY INFORMATION

PRINCIPAL
Beginning Principal Balance 55,778,468.04
Beginning Principal Balance of Subsequent Receivables Transferred 0.00

Aggregate Beginning Principal Balance 55,778,468.04
Principal portion of payments collected (non-prepayments) 911,579.55
Prepayments in full allocable to principal 795,349.00
Collections allocable to principal 1,706,928.55
Partial prepayments relating to various contracts or policies 0.00
Liquidation Proceeds allocable to principal 262,071.74
Purchase Amounts allocable to principal 0.00

Total Principal 1,969,000.29
Realized Losses 648,430.24
Cram Down Losses 0.00
Ending Principal Balance 53,161,037.50

PREFUNDING

Original Amount in Prefunding Account 0.00
Subsequent Loans Sold to the Trust 0.00
Balance of Prefunding Account 0.00

INTEREST

Collections allocable to interest \$923,585.09
Liquidation Proceeds allocable to interest 0.00
Purchase Amounts allocable to interest 0.00
Recoveries from Liquidated Receivables from prior periods 108,713.92

Total Interest \$1,032,299.01

NOTE & CERTIFICATE INFORMATION

Beginning of Period Class A-1 Principal Balance 13,610,364.47
Beginning of Period Class A-2 Principal Balance 35,175,000.00
Beginning of Period Certificate Principal Balance 2,784,915.05

MISCELLANEOUS BALANCES

Beginning of Period Spread Account Balance 3,304,528.95
Additional Servicing Fee Amounts (late fees, prepayment charges, etc.) 17,062.15
Scheduled Payments due in Collection Period 1,936,679.08
Scheduled Payments collected in Collection Period 1,835,164.64
Aggregate Amount of Realized Losses for preceding Distribution Date 648,430.24

MISCELLANEOUS CURRENT EXPENSES

Trustee's out-of-pocket expenses 0.00
Collateral Agent's expenses 0.00
Transition Expenses to Standby Servicer 0.00
Transition Expenses to successor Servicer 0.00
Other Reimbursement Obligations to Note Insurer (non-Premium) 0.00

MISCELLANEOUS UNPAID AMOUNTS FROM PRIOR COLLECTION PERIODS

Unpaid Standby Fee from prior Collection Periods 0.00
Unpaid Servicing Fee from prior Collection Periods 0.00
Unpaid Trustee Fee from prior Collection Periods 0.00
Unpaid Trustee's out-of-pocket expenses from prior Collection Periods 0.00
Unpaid Collateral Agent Fee from prior Collection Periods 0.00
Unpaid Collateral Agent Expenses from prior Collection Periods 0.00

DELINQUENCY INFORMATION

	# of Receivables	Aggregate Gross Amount of Receivables
31 - 59 days delinquent	135	1,416,000.00
60+ days delinquent	106	1,209,000.00

PURCHASED RECEIVABLES

# of Receivables	Aggregate Purchase Amt of Receivables
0	0.00

INFORMATION FOR PORTFOLIO PERFORMANCE TESTS

Principal Balance of all Receivables delinquent more than 30 days as of the close of business on the last day of the related Collection Period. 2,625,000.00
Principal Balance of all Receivables that became Purchased Receivables as of the close of business on the last day of the related Collection Period and that were delinquent 30 days or more. 0.00

Principal Balance of all Receivables that became Defaulted Receivables during the related Collection Period.	540,240.30
Delinquency Ratio for second preceding Determination Date	5.11%
Delinquency Ratio for third preceding Determination Date	3.99%
Cumulative Defaults for preceding Determination Date	10,018,817.14
Cumulative Net Losses for preceding Determination Date	7,832,946.06
Does a Trigger Event Exist?	N
Is a Portfolio Performance Test violation continuing? (Y/N)	N
Has an Insurance Agreement Event of Default occurred? (Y/N)	Y

CALCULATIONS

TOTAL DISTRIBUTION AMOUNT

All collections on receivables (incl. amts from payahead, excl. amounts deposited into payahead)	2,630,513.64
Liquidation Proceeds	262,071.74
Recoveries	108,713.92
Purchase Amounts	0.00
Note Insurer Optional Deposit pursuant to Section 4.11(iii)	0.00
Investment earnings from Collection Account	9,014.21

TOTAL DISTRIBUTION AMOUNT 3,010,313.51

DISTRIBUTABLE AMOUNT

Principal Distributable Amount	
Principal portion of payments collected (non-prepayments)	911,579.55
Prepayments in full allocable to principal	795,349.00
Principal Balance of Liquidated Receivables	910,501.98
Purchase Amounts allocable to principal	0.00
Cram Down Losses	0.00

Principal Distributable Amount 2,617,430.53

Class A Target Amount		90%
90%		
times Aggregate Principal Balance of Receivables	53,161,037.50	
	47,844,933.75	

Class A Noteholders' Percentage	
After the Target Payment Date?	Yes
Will the Class A-2 Notes be reduced to 0?	No
On or Prior to Target Payment Date	95.0%
After Target Payment Date, before Payment Date when A-2 reduced to 0	91.0%
On Payment Date when Class A-2 Notes will be reduced to 0	68.2%
	91.0%

Class A Noteholders' Principal Distributable Amount	
Principal Distributable Amount	2,617,430.53
Times Class A Noteholders' Percentage	91%
	2,381,861.79
Note Insurer Optional Deposit: Class A Prin Distributable Amt.	0.00
	2,381,861.79

Class A-1 Noteholders' Interest Distributable Amount	
Beginning of Period Principal Balance of the Notes	13,610,364.47
Multiplied by the Note Rate	6.26%
Multiplied by 30/360, or for the first Distribution Date, by 4/360	0.0833333
	71,000.73

Class A-2 Noteholders' Interest Distributable Amount	
Beginning of Period Principal Balance of the Notes	35,175,000.00
Multiplied by the Note Rate	6.40%
Multiplied by 30/360, or for the first Distribution Date, by 4/360	0.0833333
	187,600.00

Certificateholders Principal Distributable Amount	
Principal Distributable Amount	2,617,430.53
Times Certificate Percentage	5.0%
	130,871.53

Certificateholders' Interest Amount	
Total Distribution Amount	3,010,313.51
minus	
Class A Principal and Interest Distributable Amount	2,640,462.52
Beginning of Period Principal Balance of the Certificates	2,784,915.05
Multiplied by Note Pass-Through Rate	10.55%
Multiplied by 30/360, or for the first Distribution Date, by 4/360	0.0833333
	24,484.04
Certificate Coupon Interest Amount	24,484.04
Class A Interest Carryover Shortfall	0.00
Class A Principal Carryover Shortfall	0.00
Class B Coupon Interest	24,484.04
Class B Interest Carryover Shortfall	0.00
Class B Principal Distributable Amount	130,871.53
Class B Principal Carryover Shortfall	0.00
Trustee distributions	464.82
Standby Servicer distributions	2,788.92

Servicer distributions	110,026.26
Collateral Agent distributions	429.75
Reimbursement Obligations	53,750.72

	47,034.95
CARRYOVER SHORTFALLS FROM PRIOR PERIODS	
Class B Principal Carryover Shortfall from previous period	0.00

	0.00
Class B Interest Carryover Shortfall from previous period	0.00
Interest on Class B Interest Carryover Shortfall	0.00

	0.00
Interest Carryover on Class B Interest Shortfall	0.00
Interest Earned	0.00

	0.00
Class A Principal Carryover Shortfall from previous period	0.00

	0.00
Class A-1 Interest Carryover Shortfall from previous period	0.00
Interest on Class A-1 Interest Carryover Shortfall	0.00

	0.00
Interest Carryover on Class A-1 Interest Shortfall	0.00
Interest Earned	0.00

	0.00
Class A-2 Interest Carryover Shortfall from previous period	0.00
Interest on Class A-2 Interest Carryover Shortfall	0.00

	0.00
Interest Carryover on Class A-2 Interest Shortfall	0.00
Interest Earned	0.00

	0.00

CALCULATIONS

DISTRIBUTIONS (PURSUANT TO SECTION 4.6(c) OF THE POOLING AND SERVICING AGREEMENT):

	Use

(i) Standby Fee	2,788.92
Servicing Fee (2.0%)	92,964.11
Additional Servicing Fee Amounts (late fees, prepayment charges, etc.)	17,062.15
Unpaid Standby Fee from prior Collection Periods	0.00
Unpaid Servicing Fee from prior Collection Periods	0.00
(ii) Transition Expenses to Standby Servicer	0.00
(iii) Indenture Trustee Fee	464.82
Indenture Trustee's out-of-pocket expenses	0.00
Unpaid Indenture Trustee Fee from prior Collection Periods	0.00
Unpaid Indenture Trustee's out-of-pocket exp. - prior Collection Periods	0.00
Owner Trustee Fee	0.00
Owner Trustee's out-of-pocket expenses	0.00
Unpaid Owner Trustee Fee from prior Collection Periods	0.00
Unpaid Owner Trustee's out-of-pocket exp - prior Collection Periods	0.00
(iv) Collateral Agent Fee	429.75
Collateral Agent Expenses	0.00
Unpaid Collateral Agent Fee from prior Collection Periods	0.00
Unpaid Collateral Agent Expenses from prior Collection Periods	0.00
(v)(A) Class A-1 Interest Distributable Amount - Current Month	71,000.73
Prior Month(s) Class A-1 Interest Carryover Shortfall	0.00
Class A-1 Interest Carryover Shortfall	0.00
Interest on Interest Carryover from Prior Months	0.00
Current Month Class A-1 Interest Carryover Shortfall	0.00
Class A-1 Interest Distributable Amount	71,000.73
(B) Class A-2 Interest Distributable Amount - Current Month	187,600.00
Prior Month(s) Class A-2 Interest Carryover Shortfall	0.00
Class A-2 Interest Carryover Shortfall	0.00
Interest on Interest Carryover from Prior Months	0.00
Current Month Class A-2 Interest Carryover Shortfall	0.00
Class A-2 Interest Distributable Amount	187,600.00
(vii) Class A Principal Distributable Amount - Current Month	2,381,861.79
Class A Principal Carryover Shortfall - Previous Month(s)	0.00
Current Month Class A Principal Shortfall	0.00
Withdrawal from Spread Account to Cover Shortfall	0.00
Class A Principal Distribution Amount to Class A-1	2,381,861.79
Class A Principal Distribution Amount to Class A-2	0.00
(viii) Note Insurer Premium	15,081.14
Note Insurer Premium Supplement	38,669.59
Other Reimbursement Obligations to Note Insurer	0.00
(ix) Transition Expenses to successor Servicer	0.00
(vi)(A) Certificate Note Interest - Unadjusted	24,484.04
Certificate Note Interest Carryover Shortfall - Previous Month(s)	0.00
Interest on B Interest Shortfall - Previous Month(s)	0.00
Interest on B Interest Carryover from Prior Months	0.00
Current Month Certificate Interest Shortfall	0.00
Adjusted Certificate Note Interest Distributable Amount	24,484.04
(x) Certificate Principal Distributable Amount - Current Month Unadjusted	130,871.53
Certificate Principal Carryover Shortfall - Previous Month(s)	0.00
Current Month Certificate Principal Shortfall	0.00
Adjusted Certificate Principal Distributable Amount	130,871.53
(xi) Until the Target Payment Date, remaining amount to Class A Noteholders	0.00
Amount to Class A-1 Noteholders	0.00
Amount to Class A-2 Noteholders	0.00
(xiv) After the Target Pmt. Date, remaining amount into Spread Acct.	47,034.95
Spread Account Withdrawal to cover deficiencies	0.00

SECURITIES BALANCE	
Class A-1 Beginning of Period Principal Amount	13,610,364.47
Class A-1 Principal Distributions	2,381,861.79
Class A-1 End of Period Principal Amount (prior to turbo)	11,228,502.69
Additional Principal Distribution	0.00
Class A-1 End of Period Principal Amount	11,228,502.69
Class A-2 Beginning of Period Principal Amount	35,175,000.00
Class A-2 Principal Distributions	0.00
Class A-2 End of Period Principal Amount (prior to turbo)	35,175,000.00
Additional Principal Distribution	0.00
Class A-2 End of Period Principal Amount	35,175,000.00
Certificate Beginning of Period Principal Amount	2,784,915.05
Certificate Principal Distributable Amount	130,871.53
Certificate End of Period Principal Amount BEFORE Spread Account Distributions	2,654,043.52
Withdrawal from Spread Account to Cover Certificate Shortfalls	0.00
Certificate End of Period Principal Amount AFTER Spread Account Distributions	2,654,043.52
CLASS A DEFICIENCY - INTEREST	
(i) Total Distribution Amount Available	3,010,313.51
(ii) Current distribution amounts payable pursuant to Section 4.6(c)(i) and (v)A	372,310.48
(iii) Prior month(s) carryover shortfalls	0.00
(iv) Interest on Prior month(s) carryover shortfalls	0.00
(v) Interest on Interest of prior month(s) carryover shortfalls	0.00
If (i) is less than sum of (ii) - (v), there is a Deficiency Claim Amount	NO
Amount Remaining for Further Distribution/(Deficiency)	2,638,003.03
CLASS A DEFICIENCY - PRINCIPAL	
(i) Amounts available to make payments pursuant to Section 4.6(c)(i) thru (v)A	2,638,003.03
(ii) Current distribution amounts payable pursuant to Section 4.6(c)(i) and (v)B	2,381,861.79
(iii) Prior month(s) carryover shortfalls	0.00
Withdrawal from Spread Account to Cover Shortfall	0.00
If (i) is less than sum of (ii) + (iii), there is a Deficiency Claim Amount	NO
Amount Remaining for Further Distribution/(Deficiency)	256,141.24
OTHER DISTRIBUTIONS	
(i) Amounts available to make payments pursuant to Section 4.6(c)(i) thru (v)A	256,141.24
(vi) Note Insurer Premium	15,081.14
(v) Note Insurer Premium Supplement	38,669.59
Deficiency Amount	0.00
Withdrawal from Spread Account to Cover Deficiency	0.00
If (i) is less than (ii), there is a Deficiency Claim Amount	NO
Amount Remaining for Further Distribution/(Deficiency)	202,390.52
CERTIFICATE DEFICIENCY - INTEREST	
(i) Amounts available to make payments pursuant to Section 4.6(c)(vi) and (x)	202,390.52
(ii) Current distribution amounts payable pursuant to Section 4.6(c)(vi) and (x)	24,484.04
(iii) Prior month(s) carryover shortfalls	0.00
(iv) Interest on Prior month(s) carryover shortfalls	0.00
(v) Interest on Interest of prior month(s) carryover shortfalls	0.00
If (i) is less than sum of (ii) - (v), there is a Class B Deficiency	NO
Amount Remaining for Further Distribution/(Deficiency)	177,906.48
CERTIFICATE DEFICIENCY - PRINCIPAL	
(i) Amounts available to make payments pursuant to Section 4.6(c)(vi) and (x)	177,906.48
(ii) Amounts payable pursuant to Section 4.6(c)(vi) and (x)	130,871.53
(iii) Prior month(s) carryover shortfalls	0.00
If (i) is less than sum of (ii) + (iii), there is a Deficiency Claim Amount	NO
Unadjusted Amount Remaining for Further Distribution/(Deficiency)	47,034.95
Withdrawal from Spread Account to B Piece Cover Shortfalls	0.00
CALCULATIONS	
PERFORMANCE MEASURES	
Calculation of Delinquency Ratio (Current Period)	
Delinquency Amount	
Receivables more than 30 days delinquent	2,625,000.00
Purchased receivables more than 30 days delinquent	0.00
Total	2,625,000.00
Aggregate Gross Principal Balance as of the close of business on the last day of the Collection Period.	58,077,054.78
DELINQUENCY RATIO	4.52%
Calculation of Average Delinquency Ratio	
Delinquency Ratio for most recent Determination Date	4.52%
Delinquency Ratio for second preceding Determination Date	5.11%
Delinquency Ratio for third preceding Determination Date	3.99%
Average Delinquency Ratio	4.54%
CALCULATION OF CUMULATIVE DEFAULT RATIO	
Default Amount	
Principal Balance of Previously Defaulted Receivables	10,018,817.14
Current Period Defaulted Receivables	540,240.30
Total	10,559,057.44
Cumulative Defaulted Receivables	10,559,057.44
Original Pool Balance	95,706,307.00
Cumulative Default Ratio	11.03%

CALCULATION OF CUMULATIVE NET LOSS RATIO

Calculation of Net Liquidation Losses

Principal Balance plus accrued and unpaid interest of
Liquidated Receivables

910,501.98

Cram Down Losses

0.00

Net Liquidation Proceeds

(370,785.66)

Net Liquidation Losses

539,716.32

Cumulative Previous Net Losses

7,832,946.06

Cumulative Net Losses

8,372,662.38

Original Pool Balance

95,706,307.00

Cumulative Net Loss Ratio

8.75%

ADDITIONAL POOL INFORMATION:

Weighted Average Original Term

57.00

Weighted Average Remaining Term

38.52

Weighted Average Annual Percentage Rate

20.20%

SPREAD ACCOUNT

OC Percent

Aggregate Principal Balance
minus the Securities Balance

53,161,037.50

49,057,546.21

4,103,491.30

7.72%

divided by the Aggregate Principal Balance

Floor OC Percent

Aggregate Principal Balance
minus the Securities Balance

53,161,037.50

49,057,546.21

4,103,491.30

95,706,307.00

4.29%

divided by the initial Aggregate Principal Balance

Floor Amount

greater of

(a) \$100,000

100,000.00

(b) the lesser of

(i) Securities Balance

49,057,546.21

(ii) the sum of

(A) 2% of the sum of

2.00%

(I) initial Aggregate Principal Balance

95,706,307.00

(II) balance of all Subsequent Receivables

0.00

1,914,126.14

(B) the product of

(I) excess of 1% over the Floor OC Percent

0.00%

(II) initial Aggregate Principal Balance

95,706,307.00

0.00

Floor Amount

1,914,126.14

Requisite Amount

the greater of

(1) the Floor Amount

1,914,126.14

(2) the product of:

if no Trigger Event, 9% minus the OC Percent

1.3%

if a Trigger Event, 15% minus the OC Percent

7.3%

if a Portfolio Performance Event of Default, 30% minus the OC Percent

22.3%

if an Insurance Agreement Event of Default, 30%

30%

30%

times the Aggregate Principal Balance

53,161,037.50

15,948,311.25

15,948,311.25

Requisite Amount

Does a Trigger Event exist?

N

Is a Portfolio Performance Test violation continuing? (Y/N)

N

Has an Insurance Agreement Event of Default occurred? (Y/N)

Y

Required Spread Account Amount

15,948,311.25

Beginning of Period Spread Account Balance

3,304,528.95

Spread Account Deposit (Withdrawal) from Current Distributions

47,034.95

Transfer (to) from Cross-Collateralized Spread Accounts

29,237.95

Required addition to/(eligible withdrawal from) Spread Account

12,567,509.40

Earnings on Spread Account Balance

11,810.50

Amount of Spread Account deposit (withdrawal)

0.00

Amount of Withdrawal Allocated to B Piece Shortfalls

0.00

Net Spread Account Withdrawal to Seller

0.00

Ending Spread Account Balance

3,392,612.35

IN WITNESS WHEREOF, I, James L. Stock, a responsible officer of Consumer Portfolio Services, Inc., have executed this Servicer's Certificate as of the Determination Date set forth above.

CONSUMER PORTFOLIO SERVICES, INC.

By: /s/ James L. Stock

Name: James L. Stock

Title: Vice President

MONTHLY CERTIFICATEHOLDER STATEMENT
 CPS AUTO GRANTOR TRUST 1998-1
 6.00% ASSET-BACKED CERTIFICATES, CLASS A
 10.25% ASSET-BACKED CERTIFICATES, CLASS B

Distribution Date
 Collection Period

7/15/99
 6/99

Under the Pooling and Servicing Agreement dated as of March 16, 1998 (the "Agreement") by and among CPS Receivables Corp., Consumer Portfolio Services, Inc. as Servicer, and Norwest Bank Minnesota, National Association, as Trustee and as Collateral Agent, the Servicer is required to prepare certain information each month regarding current distributions to Certificateholders and the performance of the Trust during the previous month. The information which is required to be prepared with respect to the Distribution Date and Collection Period listed above is set forth below. Certain of the information is presented on the basis of an original principal amount of \$1,000 per Certificate, and certain other information is presented based upon the aggregate amounts for the Trust as a whole.

A. Information Regarding the Current Monthly Distribution:

1 Certificates.

(a)	The aggregate amount of the distribution to Class A Certificateholders on the Distribution Date set forth above	\$5,711,738.30
(b)	The amount of the distribution set forth in paragraph A.1. (a) above in respect of interest	\$587,809.81
(c)	The amount of the distribution set forth in in paragraph A.1. (a) above in respect of principal	\$5,123,928.49
(d)	The amount of the distribution set forth in paragraph A.1. (a) above, per \$1,000 interest	\$32.16
(e)	The amount of the distribution set forth in paragraph A.1. (b) above, per \$1,000 interest	\$3.31
(f)	The amount of the distribution set forth in paragraph A.1. (c) above, per \$1,000 interest	\$28.85
(g)	The aggregate amount of the distribution to Class B Certificateholders on the Distribution Date set forth above	\$54,139.17
(h)	The amount of the distribution set forth in paragraph A.1. (g) above in respect of interest	\$54,139.17
(i)	The amount of the distribution set forth in in paragraph A.1. (g) above in respect of principal	\$0.00
(j)	Scheduled Payments due in such Collection Period	\$4,097,987.94
(k)	Scheduled Payments collected in such Collection Period	\$3,765,785.83

B. Information Regarding the Performance of the Trust.

1 Pool Balance and Certificate Balances.

(a)	The aggregate Principal Balance of the Receivables as of the close of business on the last day of the preceding Collection Period	\$123,749,433.31
(b)	The aggregate balance of the Certificates as of the close of business on the last day set forth above, after giving effect to payments allocated to principal in paragraph A.1.(c) above	\$118,776,277.96
(c)	The Pool factor as of the close of business on the last day set forth above	0.9598127

2 Servicing Fee and Purchased Receivables.

(a)	The aggregate amount of the Servicing Fee (exclusive of the Standby Fee paid to the Standby Servicer) paid to the Servicer with respect to the Collection Period set forth above	\$244,892.88
(b)	The aggregate amount of the Standby Fee paid to the Standby Servicer with respect to the Collection Period set forth above.	\$2,578.11
(c)	The amount of the payment set forth in paragraph B.2. (a) above per \$1,000 interest	\$1.38
(d)	The amount of the payment set forth in paragraph B.2. (b) above per \$1,000 interest	\$0.01
(e)	The amount of any unpaid Servicing Fee	\$0.00
(f)	The change in the amount of any unpaid Servicing Fee from the prior Distribution Date	\$0.00

The number and aggregate Purchase Amount of Receivables that became Purchased Receivables

	during the related Collection Period	
	Number	0
	Aggregate Purchase Amount	\$0.00
3	Payment Shortfalls.	
	(a) The amount of the Interest Carryover shortfall after giving effect to the payments set forth in paragraph A.1. (b) above	\$0.00
	(b) The amount of the Principal Carryover Shortfall after giving effect to the payment set forth in paragraph A.1. (c) above	\$0.00
4	Payahead Account.	
	(a) The aggregate Payahead Balance on the prior Distribution Date	\$26,882.28
	(b) Distributions (to) from Collection Account for Payaheads	\$8,529.61
	(c) Interest earned on Payahead Balances	\$321.32
	(d) Ending Payahead Account Balance	\$35,733.21
5	Spread Account.	
	(a) The Specified Spread Account Balance with respect to such Distribution Date and the Spread Account Balance on the Distribution Date set forth above, after giving effect to distributions made on such Distribution Date	\$35,632,883.39
	Specified Spread Account Balance	\$22,684,601.67
	Spread Account Balance	
	(b) The change in the spread account on the Distribution Date set forth above	\$30,462.42
6	Policy.	
	(a) The amount paid to the Certificateholders under the Policy for such Distribution Date	\$0.00
	(b) The amount distributable to the Certificate Insurer on such Distribution Date	\$132,114.69
7	Losses and Delinquencies.	
	(a) The aggregate amount of Realized Losses on the Distribution Date set forth above	\$1,272,242.24
	(b) The change in the aggregate amount of Realized Losses from the prior Distribution Date	\$0.00
	(c) The number of Receivables and the aggregate gross amount scheduled to be paid, including unearned finance and other charges, for which Obligor are delinquent between 31 and 59 days	
	Number	314
	Aggregate Gross Amount	\$3,659,000.00
	(d) The number of Receivables and the aggregate gross amount scheduled to be paid, including unearned finance and other charges, for which Obligor are delinquent 60 days or more	
	Number	265
	Aggregate Gross Amount	\$3,138,000.00
8	Performance Triggers.	
	(a) Delinquency Ratio	5.24%
	(b) Average Delinquency Ratio	5.00%
	(c) Cumulative Default Ratio	8.82%
	(d) Cumulative Net Loss Ratio	6.67%
	(e) Is a Portfolio Performance Test violation continuing?	No
	(f) Has an Insurance Agreement Event of Default occurred?	Yes

CPS AUTO GRANTOR TRUST 1998-1
STATEMENT TO CERTIFICATEHOLDERS

IS THERE A DEFICIENCY CLAIM AMOUNT? NO
DEFICIENCY CLAIM AMOUNT 0.00

INPUTS

GROSS COLLECTION PROCEEDS: 6,112,542.36
LOCK BOX NSF ITEMS: (55,985.68)
TRANSFERS FROM (TO) PAYAHEAD ACCOUNT: (8,529.61)
COLLECTION ACCOUNT INTEREST 17,676.24
PAYAHEAD ACCOUNT INTEREST 321.32
TOTAL COLLECTION PROCEEDS: 6,066,024.63
FOR DISTRIBUTION DATE: 7/15/99
FOR DETERMINATION DATE: 7/8/99
FOR COLLECTION PERIOD: 6/99

COLLATERAL ACTIVITY INFORMATION

PRINCIPAL
Beginning Principal Balance 123,749,433.31
Principal portion of payments collected (non-prepayments) 1,987,893.25
Prepayments in full allocable to principal 1,550,613.00
Collections allocable to principal 3,538,506.25
Partial prepayments relating to various contracts or policies 0.00
Liquidation Proceeds allocable to principal 582,860.45
Purchase Amounts allocable to principal 0.00

Total Principal 4,121,366.70
Realized Losses 1,272,242.24
Cram Down Losses 0.00
Ending Principal Balance 118,355,824.37

INTEREST

Collections allocable to interest 1,777,892.58
Liquidation Proceeds allocable to interest 0.00
Purchase Amounts allocable to interest 0.00
Recoveries from Liquidated Receivables from prior periods 166,765.35

Total Interest 1,944,657.93

CERTIFICATE INFORMATION

Beginning of Period Class A Principal Balance 117,561,961.97
Beginning of Period Class B Principal Balance 6,338,244.48

MISCELLANEOUS BALANCES

Beginning of Period Spread Account Balance 22,654,139.25
Additional Servicing Fee Amounts (late fees, prepayment charges, etc.) 38,643.82
Aggregate Payahead Balance 35,411.89
Aggregate Payahead Balance for preceding Distribution Date 26,882.28
Interest Earned on Payahead Balances 321.32
Scheduled Payments due in Collection Period 4,097,987.94
Scheduled Payments collected in Collection Period 3,765,785.83
Aggregate Amount of Realized Losses for preceding Distribution Date 1,272,242.24

MISCELLANEOUS CURRENT EXPENSES

Trustee's out-of-pocket expenses 0.00
Collateral Agent's expenses 0.00
Transition Expenses to Standby Servicer 0.00
Transition Expenses to successor Servicer 0.00
Other Reimbursement Obligations to Certificate Insurer (non-Premium) 0.00

MISCELLANEOUS UNPAID AMOUNTS FROM PRIOR COLLECTION PERIODS

Unpaid Standby Fee from prior Collection Periods 0.00
Unpaid Servicing Fee from prior Collection Periods 0.00
Unpaid Trustee Fee from prior Collection Periods 0.00
Unpaid Trustee's out-of-pocket expenses from prior Collection Periods 0.00
Unpaid Collateral Agent Fee from prior Collection Periods 0.00
Unpaid Collateral Agent Expenses from prior Collection Periods 0.00

DELINQUENCY INFORMATION

	# of Receivables	Aggregate Gross Amount of Receivables
31 - 59 days delinquent	314	3,659,000.00
60+ days delinquent	265	3,138,000.00

PURCHASED RECEIVABLES

# of Receivables	Aggregate Purchase Amt of Receivables
0	0.00

INFORMATION FOR PORTFOLIO PERFORMANCE TESTS

Principal Balance of all Receivables delinquent more than 30 days as of the close of business on the last day of the related Collection Period. 6,797,000.00
Principal Balance of all Receivables that became Purchased Receivables as of the close of business on the last day of the related Collection Period and that were delinquent 30 days or more. 0.00
Principal Balance of all Receivables that became Defaulted Receivables during the related Collection Period. 1,131,897.95

Delinquency Ratio for second preceding Determination Date 5.24%

Delinquency Ratio for third preceding Determination Date	4.52%
Cumulative Defaults for preceding Determination Date	15,359,997.07
Cumulative Net Losses for preceding Determination Date	11,370,319.30
Is a Portfolio Performance Test violation continuing? (Y/N)	N
Has an Insurance Agreement Event of Default occurred? (Y/N)	Y

CALCULATIONS

TOTAL DISTRIBUTION AMOUNT

All collections on receivables (incl. amts from payahead, excl. amounts deposited into payahead)	5,316,398.83
Liquidation Proceeds	582,860.45
Recoveries	166,765.35
Purchase Amounts	0.00
Certificate Insurer Optional Deposit pursuant to Section 4.11(iii)	0.00
Investment earnings from Collection Account	0.00
Investment earnings from Payahead Account	0.00

TOTAL DISTRIBUTION AMOUNT 6,066,024.63

DISTRIBUTABLE AMOUNT

Principal Distributable Amount	
Principal portion of payments collected (non-prepayments)	1,987,893.25
Prepayments in full allocable to principal	1,550,613.00
Principal Balance of Liquidated Receivables	1,855,102.69
Purchase Amounts allocable to principal	0.00
Cram Down Losses	0.00

Principal Distributable Amount 5,393,608.94

Class A Principal Distributable Amount	
Principal Distributable Amount	5,393,608.94
Times Class A Percentage (95%)	95%

5,123,928.49

Certificate Insurer Optional Deposit: Class A Prin Distributable Amt. 0.00

Class A Principal Distributable Amount 5,123,928.49

Class A Interest Distributable Amount	
Beginning of Period Principal Balance of the Certificates	117,561,961.97
Multiplied by Certificate Pass-Through Rate	6.00%
Multiplied by 30/360, or for the first Distribution Date, by 30/360	0.0833333

Class A Interest Distributable Amount 587,809.81

Class B Principal Distributable Amount	
Principal Distributable Amount	5,393,608.94
Times Class B Percentage (5%)	5%

269,680.45

Class B Principal Distributable Amount

Class B Coupon Interest Amount	
Beginning of Period Principal Balance of the Certificates	6,338,244.48
Multiplied by Certificate Pass-Through Rate	10.25%
Multiplied by 30/360, or for the first Distribution Date, by 30/360	0.0833333

Class B Coupon Interest Amount 54,139.17

Class B Excess Interest Amount	
Total Distribution Amount	6,066,024.63
minus	
Class A Principal and Interest Distributable Amount	5,711,738.30
Class A Interest Carryover Shortfall	0.00
Class A Principal Carryover Shortfall	0.00
Class B Coupon Interest	54,139.17
Class B Interest Carryover Shortfall	0.00
Class B Principal Distributable Amount	269,680.45
Class B Principal Carryover Shortfall	150,773.13
Trustee distributions	1,031.25
Standby Servicer distributions	2,578.11
Servicer distributions	244,892.88
Collateral Agent distributions	1,032.50
Reimbursement Obligations	132,114.69

0.00

CARRYOVER SHORTFALLS FROM PRIOR PERIODS

Class B Principal Carryover Shortfall from previous period 150,773.13

150,773.13

Class B Interest Carryover Shortfall from previous period 0.00

Interest on Class B Interest Carryover Shortfall 0.00

0.00

Interest Carryover on Class B Interest Shortfall 0.00

Interest Earned 0.00

0.00

Class A Principal Carryover Shortfall from previous period 0.00

0.00

Class A Interest Carryover Shortfall from previous period
Interest on Class A Interest Carryover Shortfall

0.00

0.00

0.00

Interest Carryover on Class A Interest Shortfall
Interest Earned

0.00

0.00

0.00

CALCULATIONS

DISTRIBUTIONS (PURSUANT TO SECTION 4.6(c) OF THE POOLING AND SERVICING AGREEMENT):

	Use

(i) Standby Fee	2,578.11
Servicing Fee (2.0%)	206,249.06
Additional Servicing Fee Amounts (late fees, prepayment charges, etc.)	38,643.82
Unpaid Standby Fee from prior Collection Periods	0.00
Unpaid Servicing Fee from prior Collection Periods	0.00
(ii) Transition Expenses to Standby Servicer	0.00
(iii) Trustee Fee	1,031.25
Trustee's out-of-pocket expenses	0.00
Unpaid Trustee Fee from prior Collection Periods	0.00
Unpaid Trustee's out-of-pocket expenses from prior Collection Periods	0.00
(iv) Collateral Agent Fee	1,032.50
Collateral Agent Expenses	0.00
Unpaid Collateral Agent Fee from prior Collection Periods	0.00
Unpaid Collateral Agent Expenses from prior Collection Periods	0.00
(v)(A) Class A Interest Distributable Amount - Current Month	587,809.81
Prior Month(s) Class A Carryover Shortfall	0.00
Class A Interest Carryover Shortfall	0.00
Interest on Interest Carryover from Prior Months	0.00
Current Month Class A Interest Carryover Shortfall	0.00
Class A Interest Distributable Amount	587,809.81
(viii)(A) Class B Coupon Interest - Unadjusted	54,139.17
Class B Interest Carryover Shortfall - Previous Month(s)	0.00
Interest on B Interest Shortfall - Previous Month(s)	0.00
Interest on Interest Carryover from Prior Months	0.00
Current Month Class B Interest Shortfall	0.00
Adjusted Class B Interest Distributable Amount	54,139.17
(v)(B) Class A Principal Distributable Amount - Current Month	5,123,928.49
Class A Principal Carryover Shortfall - Previous Month(s)	0.00
Current Month Class A Principal Shortfall	0.00
Withdrawal from Spread Account to Cover Shortfall	0.00
Class A Principal Distribution Amount	5,123,928.49
(vi) Certificate Insurer Premium	38,416.33
Certificate Insurer Premium Supplement	93,698.36
Other Reimbursement Obligations to Certificate Insurer	0.00
(vii) Transition Expenses to successor Servicer	0.00
(B) Class B Principal Distributable Amount - Current Month Unadjusted	269,680.45
Class B Principal Carryover Shortfall - Previous Month(s)	150,773.13
Current Month Class B Principal Shortfall	(420,453.58)
Adjusted Class B Principal Distributable Amount	0.00
(C) Excess Interest (Shortage) Amount for Deposit to (withdrawal from) Spread Account	(81,502.27)

CERTIFICATE BALANCE	
Class A Beginning of Period Principal Balance	117,561,961.97
Class A Principal Distributions	5,123,928.49
Class A End of Period Principal Balance	112,438,033.48
Class B Beginning of Period Principal Balance	6,338,244.48
Class B Principal Distributable Amount	0.00
Class B End of Period Principal Balance BEFORE Spread Account Distributions	6,338,244.48
Withdrawal from Spread Account to Cover B Shortfalls	0.00
Class B End of Period Principal Balance AFTER Spread Account Distributions	6,338,244.48
CLASS A DEFICIENCY - INTEREST	
(i) Total Distribution Amount Available	6,066,024.63
(ii) Current distribution amounts payable pursuant to Section 4.6(c) (i) and (v)A	837,344.55
(iii) Prior month(s) carryover shortfalls	0.00
(iv) Interest on Prior month(s) carryover shortfalls	0.00
(v) Interest on Interest of prior month(s) carryover shortfalls	0.00
If (i) is less than sum of (ii) - (v), there is a Deficiency Claim Amount	NO
Amount Remaining for Further Distribution/(Deficiency)	5,228,680.08
CLASS B DEFICIENCY - INTEREST	
(i) Amounts available to make payments pursuant to Section 4.6(c) (vi) and (x)	5,228,680.08
(ii) Current distribution amounts payable pursuant to Section 4.6(c) (vi) and (x)	54,139.17
(iii) Prior month(s) carryover shortfalls	0.00
(iv) Interest on Prior month(s) carryover shortfalls	0.00
(v) Interest on Interest of prior month(s) carryover shortfalls	0.00
If (i) is less than sum of (ii) - (v), there is a Class B Deficiency	NO
Amount Remaining for Further Distribution/(Deficiency)	5,174,540.91
CLASS A DEFICIENCY - PRINCIPAL	
(i) Amounts available to make payments pursuant to Section 4.6(c) (i) thru (v)A	5,174,540.91
(ii) Current distribution amounts payable pursuant to Section 4.6(c) (i) and (v)B	5,123,928.49
(iii) Prior month(s) carryover shortfalls	0.00
Withdrawal from Spread Account to Cover Shortfall	0.00
If (i) is less than sum of (ii) + (iii), there is a Deficiency Claim Amount	NO
Amount Remaining for Further Distribution/(Deficiency)	50,612.42
OTHER DISTRIBUTIONS	
(i) Amounts available to make payments pursuant to Section 4.6(c) (i) thru (v)A	50,612.42
(vi) Certificate Insurer Premium	38,416.33
(v) Certificate Insurer Premium Supplement	93,698.36
Deficiency Amount	(81,502.27)
Withdrawal from Spread Account to Cover Deficiency	81,502.27
If (i) is less than (ii), there is a Deficiency Claim Amount	NO
Amount Remaining for Further Distribution/(Deficiency)	0.00
CLASS B DEFICIENCY - PRINCIPAL	
(i) Amounts available to make payments pursuant to Section 4.6(c) (vi) and (x)	0.00
(ii) Amounts payable pursuant to Section 4.6(c) (vi) and (x)	269,680.45
(iii) Prior month(s) carryover shortfalls	150,773.13
If (i) is less than sum of (ii) + (iii), there is a Deficiency Claim Amount	YES
Unadjusted Amount Remaining for Further Distribution/(Deficiency)	(420,453.58)
Withdrawal from Spread Account to B PieceCover Shortfalls	0.00
Adjusted Amount Remaining for Further Distribution/(Deficiency)	(420,453.58)
CALCULATIONS	
PERFORMANCE MEASURES	
Calculation of Delinquency Ratio (Current Period)	
Delinquency Amount	
Receivables more than 30 days delinquent	6,797,000.00
Purchased receivables more than 30 days delinquent	0.00
Total	6,797,000.00
Aggregate Gross Principal Balance as of the close of business on the last day of the Collection Period.	129,759,259.53
DELINQUENCY RATIO	5.24%
Calculation of Average Delinquency Ratio	
Delinquency Ratio for most recent Determination Date	5.24%
Delinquency Ratio for second preceding Determination Date	5.24%
Delinquency Ratio for third preceding Determination Date	4.52%
Average Delinquency Ratio	5.00%
CALCULATION OF CUMULATIVE DEFAULT RATIO	
Default Amount	
Principal Balance of Previously Defaulted Receivables	15,359,997.07
Current Period Defaulted Receivables	1,131,897.95
Total	16,491,895.02
Cumulative Defaulted Receivables	16,491,895.02
Original Pool Balance	186,954,818.61
Cumulative Default Ratio	8.82%
CALCULATION OF CUMULATIVE NET LOSS RATIO	
Calculation of Net Liquidation Losses	
Principal Balance plus accrued and unpaid interest of Liquidated Receivables	1,855,102.69
Cram Down Losses	0.00

Net Liquidation Proceeds	(749,625.80)
Net Liquidation Losses	1,105,476.89
Cumulative Previous Net Losses	11,370,319.30
Cumulative Net Losses	12,475,796.19
Original Pool Balance	186,954,818.61
Cumulative Net Loss Ratio	6.67%
ADDITIONAL POOL INFORMATION:	
Weighted Average Original Term	57.10
Weighted Average Remaining Term	41.32
Weighted Average Annual Percentage Rate	20.29%
SPREAD ACCOUNT	
Spread Account Cap	
13.5% of Outstanding Certificate Balance	16,034,797.52
18.5% of Outstanding Certificate Balance	21,973,611.42
Is a Portfolio Performance Test violation continuing? (Y/N)	N
Has an Insurance Agreement Event of Default occurred? (Y/N)	Y
Cap Amount	35,632,883.39
Spread Account Floor	
3% of the Initial Certificate Balance	5,608,644.56
Outstanding Certificate Balance	118,776,277.96
Minimum Floor	100,000.00
Floor Amount	5,608,644.56
Required Spread Account Amount	35,632,883.39
Beginning of Period Spread Account Balance	22,654,139.25
Spread Account Deposit (Withdrawal) from Current Distributions	(81,502.27)
Transfer (to) from Cross-Collateralized Spread Accounts	30,152.14
Allocations of cash releases from previous pools	0.00
Required addition to/(eligible withdrawal from) Spread Account	13,030,094.26
Earnings on Spread Account Balance	81,812.55
Amount of Spread Account deposit (withdrawal)	0.00
Amount of Withdrawal Allocated to B Piece Shortfalls	0.00
Net Spread Account Withdrawal to Seller	0.00
Ending Spread Account Balance	22,684,601.67

IN WITNESS WHEREOF, I, James L. Stock, a responsible officer of Consumer Portfolio Services, Inc., have executed this Servicer's Certificate as of the Determination Date set forth above.

CONSUMER PORTFOLIO SERVICES, INC.

By: /s/ James L. Stock

Name: James L. Stock

Title: Vice President

MONTHLY CERTIFICATEHOLDER STATEMENT
 CPS AUTO GRANTOR TRUST 1998-2
 6.09% CLASS A ASSET-BACKED CERTIFICATES
 10.34% CLASS B ASSET-BACKED CERTIFICATES

Distribution Date
 Collection Period

7/15/99
 6/99

Under the Pooling and Servicing Agreement dated as of April 8, 1998 (the "Agreement") by and among CPS Receivables Corp., Consumer Portfolio Services, Inc. as Servicer, and Norwest Bank Minnesota, National Association, as Trustee and as Collateral Agent, the Servicer is required to prepare certain information each month regarding current distributions to Certificateholders and the performance of the Trust during the previous month. The information which is required to be prepared with respect to the Distribution Date and Collection Period listed above is set forth below. Certain of the information is presented on the basis of an original principal amount of \$1,000 per Certificate, and certain other information is presented based upon the aggregate amounts for the Trust as a whole.

A. Information Regarding the Current Monthly Distribution:

1 Certificates.

(a)	The aggregate amount of the distribution to Class A Certificateholders on the Distribution Date set forth above	\$6,220,290.54
(b)	The amount of the distribution set forth in paragraph A.1. (a) above in respect of interest	\$735,902.11
(c)	The amount of the distribution set forth in in paragraph A.1. (a) above in respect of principal	\$5,484,388.43
(d)	The amount of the distribution set forth in paragraph A.1. (a) above, per \$1,000 interest	\$31.03
(e)	The amount of the distribution set forth in paragraph A.1. (b) above, per \$1,000 interest	\$3.67
(f)	The amount of the distribution set forth in paragraph A.1. (c) above, per \$1,000 interest	\$27.35
(g)	The aggregate amount of the distribution to Class B Certificateholders on the Distribution Date set forth above (given to the Collateral Agent for deposit into the Spread Account)	\$625,388.63
(h)	The amount of the distribution set forth in paragraph A.1. (g) above in respect of interest	\$68,076.15
(i)	The amount of the distribution set forth in in paragraph A.1. (g) above in respect of principal	\$557,312.48
(j)	Scheduled Payments due in such Collection Period	\$4,878,858.02
(k)	Scheduled Payments collected in such Collection Period	\$4,969,421.89

B. Information Regarding the Performance of the Trust.

1 Certificate Balances.

(a)	The original aggregate Principal Balance of the Certificates as of the closing date	\$211,042,290.00
(b)	The aggregate principal balance of the Certificates as of the close of business on the last day set forth above, after giving effect to payments allocated to principal in paragraph A 1 (c) above	\$146,864,160.36
(c)	The Aggregate Pool factor as of the close of business on the last day set forth above	0.6958992

2 Servicing Fee and Purchased Receivables.

(a)	The aggregate amount of the Servicing Fee (exclusive of the Standby Fee paid to the Standby Servicer) paid to the Servicer with respect to the Collection Period set forth above	\$292,553.37
(b)	The aggregate amount of the Standby Fee paid to the Standby Servicer with respect to the Collection Period set forth above.	\$3,179.94
(c)	The amount of the payment set forth in paragraph B.2. (a) above per \$1,000 interest	\$1.46
(d)	The amount of the payment set forth in paragraph B.2. (b) above per \$1,000 interest	\$0.02
(e)	The amount of any unpaid Servicing Fee	\$0.00
(f)	The change in the amount of any unpaid Servicing Fee from the prior Distribution Date	\$0.00

The number and aggregate Purchase Amount of Receivables that became Purchased Receivables during the related Collection Period

	Number	0
	Aggregate Purchase Amount	\$0.00
3	Payment Shortfalls.	
	(a) The amount of the Class A Interest Carryover shortfall after giving effect to the payments set forth in paragraph A.1. (b) above	\$0.00
	(b) The amount of the Class A Principal Carryover Shortfall after giving effect to the payment set forth in paragraph A.1. (c) above	\$0.00
	(c) The amount of the Class B Interest Carryover shortfall after giving effect to the payments set forth in paragraph A.1. (h) above	\$0.00
	(d) The amount of the Class B Principal Carryover Shortfall after giving effect to the payment set forth in paragraph A.1. (i) above	\$0.00
4	Payahead Account.	
	(a) The aggregate Payahead Balance on the prior Distribution Date	\$27,122.44
	(b) Distributions (to) from Collection Account for Payaheads	\$10,374.25
	(c) Interest earned on Payahead Balances	\$280.22
	(d) Ending Payahead Account Balance	\$37,776.91
5	Spread Account.	
	(a) The Specified Spread Account Balance with respect to such Distribution Date and the Spread Account Balance on the Distribution Date set forth above, after giving effect to distributions made on such Distribution Date	
	Specified Spread Account Balance	\$44,059,248.11
	Spread Account Balance	\$22,266,017.46
	(b) The change in the spread account on the Distribution Date set forth above	\$316,542.04
6	Policy.	
	(a) The amount paid to the Certificateholders under the Policy for such Distribution Date	\$0.00
	(b) The amount distributable to the Certificate Insurer on such Distribution Date	\$163,937.12
7	Losses and Delinquencies.	
	(a) The aggregate amount of Realized Losses on the Distribution Date set forth above	\$1,203,055.90
	(b) The change in the aggregate amount of Realized Losses from the prior Distribution Date	\$0.00
	(c) The number of Receivables and the aggregate gross amount scheduled to be paid, including unearned finance and other charges, for which Obligor are delinquent between 31 and 59 days	
	Number	371
	Aggregate Gross Amount	\$4,385,000.00
	(d) The number of Receivables and the aggregate gross amount scheduled to be paid, including unearned finance and other charges, for which Obligor are delinquent 60 days or more	
	Number	338
	Aggregate Gross Amount	\$4,146,000.00
8	Performance Triggers.	
	(a) Delinquency Ratio	5.34%
	(b) Average Delinquency Ratio	4.74%
	(c) Cumulative Default Ratio	7.38%
	(d) Cumulative Net Loss Ratio	5.33%
	(e) Is a Portfolio Performance Test violation continuing?	No
	(f) Has an Insurance Agreement Event of Default occurred?	Yes

CPS AUTO GRANTOR TRUST 1998-2
STATEMENT TO CERTIFICATEHOLDERS

IS THERE A DEFICIENCY CLAIM AMOUNT? NO
DEFICIENCY CLAIM AMOUNT 0.00

INPUTS

GROSS COLLECTION PROCEEDS: 7,635,189.41
LOCK BOX NSF ITEMS: (101,959.18)
TRANSFERS FROM (TO) PAYAHEAD ACCOUNT: (10,374.25)
COLLECTION ACCOUNT INTEREST 21,313.42
PAYAHEAD ACCOUNT INTEREST 280.22
TOTAL COLLECTION PROCEEDS: 7,544,449.62
FOR DISTRIBUTION DATE: 7/15/99
FOR DETERMINATION DATE: 7/8/99
FOR COLLECTION PERIOD: 6/99

COLLATERAL ACTIVITY INFORMATION

PRINCIPAL

Beginning Principal Balance 152,637,201.37
Principal portion of payments collected (non-prepayments) 2,202,427.11
Prepayments in full allocable to principal 1,756,781.00
Collections allocable to principal 3,959,208.11
Partial prepayments relating to various contracts or policies 0.00
Liquidation Proceeds allocable to principal 610,776.44
Purchase Amounts allocable to principal 0.00

Total Principal 4,569,984.55
Realized Losses 1,203,055.90
Cram Down Losses 0.00
Ending Principal Balance 146,864,160.92

INTEREST

Collections allocable to interest 2,766,994.78
Liquidation Proceeds allocable to interest 0.00
Purchase Amounts allocable to interest 0.00
Recoveries from Liquidated Receivables from prior periods 207,470.29

Total Interest 2,974,465.07

CERTIFICATE INFORMATION

Beginning of Period Class A Principal Balance 145,005,341.26
Beginning of Period Class B Principal Balance 7,900,520.00

MISCELLANEOUS BALANCES

Beginning of Period Spread Account Balance 21,949,475.42
Additional Servicing Fee Amounts (late fees, prepayment charges, etc.) 38,158.03
Aggregate Payahead Balance 37,496.69
Aggregate Payahead Balance for preceding Distribution Date 27,122.44
Interest Earned on Payahead Balances 280.22
Scheduled Payments due in Collection Period 4,878,858.02
Scheduled Payments collected in Collection Period 4,969,421.89
Aggregate Amount of Realized Losses for preceding Distribution Date 1,203,055.90

MISCELLANEOUS CURRENT EXPENSES

Trustee's out-of-pocket expenses 0.00
Collateral Agent's expenses 0.00
Transition Expenses to Standby Servicer 0.00
Transition Expenses to successor Servicer 0.00
Other Reimbursement Obligations to Certificate Insurer (non-Premium) 0.00

MISCELLANEOUS UNPAID AMOUNTS FROM PRIOR COLLECTION PERIODS

Unpaid Standby Fee from prior Collection Periods 0.00
Unpaid Servicing Fee from prior Collection Periods 0.00
Unpaid Trustee Fee from prior Collection Periods 0.00
Unpaid Trustee's out-of-pocket expenses from prior Collection Periods 0.00
Unpaid Collateral Agent Fee from prior Collection Periods 0.00
Unpaid Collateral Agent Expenses from prior Collection Periods 0.00

DELINQUENCY INFORMATION

	# of Receivables	Aggregate Gross Amount of Receivables
31 - 59 days delinquent	371	4,385,000.00
60+ days delinquent	338	4,146,000.00

PURCHASED RECEIVABLES

# of Receivables	Aggregate Purchase Amt of Receivables
0	0.00

INFORMATION FOR PORTFOLIO PERFORMANCE TESTS

Principal Balance of all Receivables delinquent more than 30 days as of the close of business on the last day of the related Collection Period. 8,531,000.00
Principal Balance of all Receivables that became Purchased Receivables as of the close of business on the last day of the related Collection Period and that were delinquent 30 days or more. 0.00
Principal Balance of all Receivables that became Defaulted Receivables during the related Collection Period. 1,368,048.66

Delinquency Ratio for second preceding Determination Date	4.92%
Delinquency Ratio for third preceding Determination Date	3.95%
Cumulative Defaults for preceding Determination Date	14,203,106.43
Cumulative Net Losses for preceding Determination Date	10,251,097.27
Is a Portfolio Performance Test violation continuing? (Y/N)	N
Has an Insurance Agreement Event of Default occurred? (Y/N)	Y

CALCULATIONS

TOTAL DISTRIBUTION AMOUNT

All collections on receivables (incl. amts from payahead, excl. amounts deposited into payahead)	6,226,202.89
Liquidation Proceeds	610,776.44
Recoveries	207,470.29
Purchase Amounts	0.00
Certificate Insurer Optional Deposit pursuant to Section 4.11(iii)	0.00
Investment earnings from Collection Account	0.00
Investment earnings from Payahead Account	0.00
TOTAL DISTRIBUTION AMOUNT	7,544,449.62

DISTRIBUTABLE AMOUNT

Principal Distributable Amount	
Principal portion of payments collected (non-prepayments)	2,202,427.11
Prepayments in full allocable to principal	1,756,781.00
Principal Balance of Liquidated Receivables	1,813,832.34
Purchase Amounts allocable to principal	0.00
Cram Down Losses	0.00
Principal Distributable Amount	5,773,040.45
Class A Principal Distributable Amount	
Principal Distributable Amount	5,773,040.45
Times Class A Percentage (95%)	95%
Certificate Insurer Optional Deposit: Class A Prin Distributable Amt.	5,484,388.43
Class A Principal Distributable Amount	5,484,388.43
Class A Interest Distributable Amount	
Beginning of Period Principal Balance of the Certificates	145,005,341.26
Multiplied by Certificate Pass-Through Rate	6.09%
Multiplied by 30/360	0.0833333
Class A Interest Distributable Amount	735,902.11
Class B Principal Distributable Amount	
Principal Distributable Amount	5,773,040.45
Times Class B Percentage (5%)	5%
Class B Principal Distributable Amount	288,652.02
Class B Interest Distributable Amount	
Beginning of Period Principal Balance of the Certificates	7,900,520.00
Multiplied by Certificate Pass-Through Rate	10.34%
Multiplied by 30/360	0.0833333
Class B Coupon Interest Amount	68,076.15

CARRYOVER SHORTFALLS FROM PRIOR PERIODS

Class B Principal Carryover Shortfall from previous period	268,660.46
Class B Interest Carryover Shortfall from previous period	0.00
Interest on Class B Interest Carryover Shortfall	0.00
Class A Principal Carryover Shortfall from previous period	0.00
Class A Interest Carryover Shortfall from previous period	0.00
Interest on Class A Interest Carryover Shortfall	0.00

CALCULATIONS

DISTRIBUTIONS (PURSUANT TO SECTION 4.6(c) OF THE POOLING AND SERVICING AGREEMENT):

	Use

(i) Standby Fee	3,179.94
Servicing Fee (2.0%)	254,395.34
Additional Servicing Fee Amounts (late fees, prepayment charges, etc.)	38,158.03
Unpaid Standby Fee from prior Collection Periods	0.00
Unpaid Servicing Fee from prior Collection Periods	0.00
(ii) Transition Expenses to Standby Servicer	0.00
(iii) Trustee Fee	953.98
Trustee's out-of-pocket expenses	0.00
Unpaid Trustee Fee from prior Collection Periods	0.00
Unpaid Trustee's out-of-pocket expenses from prior Collection Periods	0.00
(iv) Collateral Agent Fee	955.66
Collateral Agent Expenses	0.00
Unpaid Collateral Agent Fee from prior Collection Periods	0.00
Unpaid Collateral Agent Expenses from prior Collection Periods	0.00
(v) Class A Interest Distributable Amount - Unadjusted	735,902.11
Prior Month(s) Class A Carryover Shortfall	0.00
Class A Interest Carryover Shortfall	0.00
Interest on Interest Carryover from Prior Months	0.00
Current Month Class A Interest Carryover Shortfall	0.00
Class A Interest Distributable Amount	735,902.11
(vi) Class B Coupon Interest - Unadjusted	68,076.15
Class B Interest Carryover Shortfall - Previous Month(s)	0.00
Interest on B Interest Shortfall - Previous Month(s)	0.00
Interest on Interest Carryover from Prior Months	0.00
Current Month Class B Interest Shortfall	0.00
Adjusted Class B Interest Distributable Amount	68,076.15
(vii) Class A Principal Distributable Amount - Current Month	5,484,388.43
Class A Principal Carryover Shortfall - Previous Month(s)	0.00
Current Month Class A Principal Shortfall	0.00
Withdrawal from Spread Account to Cover Shortfall	0.00
Class A Principal Distribution Amount	5,484,388.43
(viii) Certificate Insurer Premium	47,669.66
Certificate Insurer Premium Supplement	116,267.46
Other Reimbursement Obligations to Certificate Insurer	0.00
(ix) Transition Expenses to successor Servicer	0.00
(x) Class B Principal Distributable Amount - Unadjusted	288,652.02
Class B Principal Carryover Shortfall - Previous Month(s)	268,660.46
Current Month Class B Principal Carryover Shortfall	0.00
Adjusted Class B Principal Distributable Amount	557,312.48
(xi) Remaining amounts to Collateral Agent for deposit in Spread Account	237,190.39

CERTIFICATE BALANCE	
Class A Beginning of Period Principal Balance	145,005,341.26
Class A Principal Distributions	5,484,388.43
Class A End of Period Principal Balance	139,520,952.84
Class B Beginning of Period Principal Balance	7,900,520.00
Class B Principal Distributable Amount	557,312.48
Class B End of Period Principal Balance BEFORE Spread Account Distributions	7,343,207.52
Withdrawal from Spread Account to Cover B Shortfalls	0.00
Class B End of Period Principal Balance AFTER Spread Account Distributions	7,343,207.52
CLASS A DEFICIENCY - INTEREST	
(i) Total Distribution Amount Available	7,544,449.62
(ii) Current distribution amounts payable pursuant to Section 4.6(c)(i) and (v)A	1,033,545.06
(iii) Prior month(s) carryover shortfalls	0.00
(iv) Interest on Prior month(s) carryover shortfalls	0.00
If (i) is less than sum of (ii) - (v), there is a Deficiency Claim Amount	NO
Amount Remaining for Further Distribution/(Deficiency)	6,510,904.56
CLASS B DEFICIENCY - INTEREST	
(i) Amounts available to make payments pursuant to Section 4.6(c)(vi) and (x)	6,510,904.56
(ii) Current distribution amounts payable pursuant to Section 4.6(c)(vi) and (x)	68,076.15
(iii) Prior month(s) carryover shortfalls	0.00
(iv) Interest on Prior month(s) carryover shortfalls	0.00
If (i) is less than sum of (ii) - (v), there is a Class B Deficiency	NO
Amount Remaining for Further Distribution/(Deficiency)	6,442,828.41
CLASS A DEFICIENCY - PRINCIPAL	
(i) Amounts available to make payments pursuant to Section 4.6(c)(i) thru (v)A	6,442,828.41
(ii) Current distribution amounts payable pursuant to Section 4.6(c)(i) and (v)B	5,484,388.43
(iii) Prior month(s) carryover shortfalls	0.00
Withdrawal from Spread Account to Cover Shortfall	0.00
If (i) is less than sum of (ii) + (iii), there is a Deficiency Claim Amount	NO
Amount Remaining for Further Distribution/(Deficiency)	958,439.98
OTHER DEFICIENCIES - INSURANCE	
(i) Amounts available to make payments for insurance	958,439.98
Certificate Insurer Premium	47,669.66
Certificate Insurer Premium Supplement	116,267.46
Deficiency Amount	0.00
Withdrawal from Spread Account to Cover Deficiency	0.00
If (i) is less than (ii), there is a Deficiency Claim Amount	NO
Amount Remaining for Further Distribution/(Deficiency)	794,502.86
CLASS B DEFICIENCY - PRINCIPAL	
(i) Amounts available to make payments pursuant to Section 4.6(c)(vi) and (x)	794,502.86
(ii) Amounts payable pursuant to Section 4.6(c)(vi) and (x)	288,652.02
(iii) Prior month(s) carryover shortfalls	268,660.46
If (i) is less than sum of (ii) + (iii), there is a Deficiency Claim Amount	NO
Unadjusted Amount Remaining for Further Distribution/(Deficiency)	237,190.39
Withdrawal from Spread Account to B PieceCover Shortfalls	0.00
Adjusted Amount Remaining for Further Distribution/(Deficiency)	237,190.39
CALCULATIONS	
PERFORMANCE MEASURES	
Calculation of Delinquency Ratio (Current Period)	
Delinquency Amount	
Receivables more than 30 days delinquent	8,531,000.00
Purchased receivables more than 30 days delinquent	0.00
Total	8,531,000.00
Aggregate Gross Principal Balance as of the close of business on the last day of the Collection Period.	159,626,422.93
Delinquency Ratio	5.34%
Calculation of Average Delinquency Ratio	
Delinquency Ratio for most recent Determination Date	5.34%
Delinquency Ratio for second preceding Determination Date	4.92%
Delinquency Ratio for third preceding Determination Date	3.95%
Average Delinquency Ratio	4.74%
CALCULATION OF CUMULATIVE DEFAULT RATIO	
Default Amount	
Principal Balance of Previously Defaulted Receivables	14,203,106.43
Current Period Defaulted Receivables	1,368,048.66
Total	15,571,155.09
Cumulative Defaulted Receivables	15,571,155.09
Original Pool Balance	211,042,290.56
Cumulative Default Ratio	7.38%
CALCULATION OF CUMULATIVE NET LOSS RATIO	
Calculation of Net Liquidation Losses	
Principal Balance plus accrued and unpaid interest of Liquidated Receivables	1,813,832.34
Cram Down Losses	0.00
Net Liquidation Proceeds	(818,246.73)

Net Liquidation Losses	995,585.61
Cumulative Previous Net Losses	10,251,097.27

Cumulative Net Losses	11,246,682.88
Original Pool Balance	211,042,290.56

Cumulative Net Loss Ratio	5.33%
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ADDITIONAL POOL INFORMATION:

Weighted Average Original Term	57.46
Weighted Average Remaining Term	43.74
Weighted Average Annual Percentage Rate	20.38%

SPREAD ACCOUNT

Spread Account Cap		
13.5% of Outstanding Certificate Balance		19,826,661.65
19.5% of Outstanding Certificate Balance		28,638,511.27
Is a Portfolio Performance Test violation continuing? (Y/N)		N
Has an Insurance Agreement Event of Default occurred? (Y/N)		Y

Cap Amount	44,059,248.11
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Spread Account Floor		
3% of the Initial Certificate Balance		6,331,268.70
Outstanding Certificate Balance		146,864,160.36
Minimum Floor		100,000.00

Floor Amount	6,331,268.70
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Required Spread Account Amount	44,059,248.11
Beginning of Period Spread Account Balance	21,949,475.42
Spread Account Deposit (Withdrawal) from Current Distributions	237,190.39
Transfer (to) from Cross-Collateralized Spread Accounts	0.00
Required addition to/(eligible withdrawal from) Spread Account	21,872,582.30
Earnings on Spread Account Balance	79,351.65
Amount of Spread Account deposit (withdrawal)	0.00
Amount of Withdrawal Allocated to B Piece Shortfalls	0.00
Net Spread Account Withdrawal to Seller	0.00
Ending Spread Account Balance	22,266,017.46

Reserve Fund

Initial Class B Certificate Balance	10,552,114.40
Aggregate Pool Factor	0.6958992
Class B Principal %	5.00%
Have both tests for Reserve Fund reduction been satisfied? (Y/N)	N

Requisite Amount

If both tests for reduction have NOT been met, then	
10% of Original Class B Outstanding Certificate Balance	1,055,211.40
otherwise	
10% of Class B Outstanding Certificate Balance	734,320.75

or

Cap Amount	1,055,211.40
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Reserve Fund Floor

Outstanding Class B Certificate Balance	7,343,207.52
Minimum Floor	300,000.00

Floor Amount	300,000.00
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Required Reserve Fund Amount	1,055,211.40
Beginning of Period Reserve Fund Balance	1,055,211.40
Reserve Fund Deposit (Withdrawal) from Current Distributions	0.00
Required addition to/(eligible withdrawal from) Reserve Fund	0.00
Earnings on Reserve Fund Balance	3,819.85
Amount of Reserve Fund deposit (withdrawal)	(3,819.85)
Ending Reserve Fund Balance	1,055,211.40

IN WITNESS WHEREOF, I, James L. Stock, a responsible officer of Consumer Portfolio Services, Inc., have executed this Servicer's Certificate as of the Determination Date set forth above.

CONSUMER PORTFOLIO SERVICES, INC.

By: /s/ James L. Stock

Name: James L. Stock

Title: Vice President

MONTHLY NOTEHOLDER STATEMENT
 CPS AUTO RECEIVABLES TRUST 1998-3
 5.6375% ASSET-BACKED NOTES, CLASS A-1
 5.8550% ASSET-BACKED NOTES, CLASS A-2
 5.9950% ASSET-BACKED NOTES, CLASS A-3
 6.0800% ASSET-BACKED NOTES, CLASS A-4

Distribution Date 7/15/99
 Collection Period 6/99

Under the Sale and Servicing Agreement dated as of July 8, 1998 (the "Agreement") by and among CPS Receivables Corp., Consumer Portfolio Services, Inc. as Servicer, Bankers Trust as Owner Trustee, and Norwest Bank Minnesota, National Association, as Indenture Trustee and as Collateral Agent, the Servicer is required to prepare certain information each month regarding current distributions to Noteholders and Certificateholders and the performance of the Trust during the previous month. The information which is required to be prepared with respect to the Distribution Date and Collection Period listed above is set forth below. Certain of the information is presented on the basis of an original principal amount of \$1,000 per Note, and certain other information is presented based upon the aggregate amounts for the Trust as a whole.

A. Information Regarding the Current Monthly Distribution:

1 Notes.

(a)	The aggregate amount of the distribution to Class A-1 Noteholders on the Distribution Date set forth above	\$0.00
(b)	The amount of the distribution set forth in paragraph A.1. (a) above in respect of interest	\$0.00
(c)	The amount of the distribution set forth in in paragraph A.1. (a) above in respect of principal	\$0.00
(d)	The amount of the distribution set forth in paragraph A.1. (a) above	\$0.00
(e)	The amount of the distribution set forth in paragraph A.1. (b) above, per \$1,000	\$0.00
(f)	The amount of the distribution set forth in paragraph A.1. (c) above, per \$1,000 principal	\$0.00
(g)	The aggregate amount of the distribution to Class A-2 Noteholders on the Distribution Date set forth above	\$7,444,469.04
(h)	The amount of the distribution set forth in paragraph A.1. (g) above in respect of interest	\$289,235.74
(i)	The amount of the distribution set forth in in paragraph A.1. (g) above in respect of principal	\$7,155,233.30
(j)	The amount of the distribution set forth in paragraph A.1. (g) above, per \$1,000	\$80.92
(k)	The amount of the distribution set forth in paragraph A.1. (h) above, per \$1,000	\$3.14
(l)	The amount of the distribution set forth in paragraph A.1. (i) above, per \$1,000	\$0.00
(m)	The aggregate amount of the distribution to Class A-3 Noteholders on the Distribution Date set forth above	\$124,895.83
(n)	The amount of the distribution set forth in paragraph A.1. (m) above in respect of interest	\$124,895.83
(o)	The amount of the distribution set forth in in paragraph A.1. (m) above in respect of principal	\$0.00
(p)	The amount of the distribution set forth in paragraph A.1. (m) above, per \$1,000	\$5.00
(q)	The amount of the distribution set forth in paragraph A.1. (n) above, per \$1,000	\$5.00
(r)	The amount of the distribution set forth in paragraph A.1. (o) above, per \$1,000	\$0.00
(s)	The aggregate amount of the distribution to Class A-4 Noteholders on the Distribution Date set forth above	\$418,162.13
(t)	The amount of the distribution set forth in paragraph A.1. (s) above in respect of interest	\$418,162.13
(u)	The amount of the distribution set forth in in paragraph A.1. (s) above in respect of principal	\$0.00

(v)	The amount of the distribution set forth in paragraph A.1. (s) above, per \$1,000	\$5.07
(w)	The amount of the distribution set forth in paragraph A.1. (t) above, per \$1,000	\$5.07
(x)	The amount of the distribution set forth in paragraph A.1. (u) above, per \$1,000	\$0.00

B. Information Regarding the Performance of the Trust.

1 Pool and Notes Balances.

(a)	The aggregate Principal Balance of the Receivables as of the close of business on the last day of the preceding Collection Period	\$185,173,925.17
(b)	The aggregate principal amount of the Securities as of the close of business on the last day set forth above, after giving effect to payments allocated to principal in paragraph A.1.(c),(i),(o),(u) above	\$159,656,507.45
(c)	The Note Pool Factor as of the close of business on the last day set forth above	0.8621976

2 Servicing Fee and Purchased Receivables.

(a)	The aggregate amount of the Servicing Fee (exclusive of the Standby Fee paid to the Standby Servicer) paid to the Servicer with respect to the Collection Period set forth above	\$351,316.22
(b)	The aggregate amount of the Standby Fee paid to the Standby Servicer with respect to the Collection Period set forth above.	\$3,857.79
(c)	The amount of the payment set forth in paragraph B.2. (a) above per \$1,000	\$9.76
(d)	The amount of the payment set forth in paragraph B.2. (b) above per \$1,000	\$0.02
(e)	The amount of any unpaid Servicing Fee	\$0.00
(f)	The change in the amount of any unpaid Servicing Fee from the prior Distribution Date	\$0.00
	The number and aggregate Purchase Amount of Receivables that became Purchased Receivables during the related Collection Period	
	Number	0
	Aggregate Purchase Amount	\$0.00

3 Payment Shortfalls.

(a)	The amount of the Class A-1 Interest Carryover shortfall shortfall after giving effect to the payments set forth in paragraph A.1. (b) above	\$0.00
(b)	The amount of the Class A-2 Interest Carryover shortfall shortfall after giving effect to the payments set forth in paragraph A.1. (h) above	\$0.00
(c)	The amount of the Class A-3 Interest Carryover shortfall shortfall after giving effect to the payments set forth in paragraph A.1. (n) above	\$0.00
(d)	The amount of the Class A-4 Interest Carryover shortfall shortfall after giving effect to the payments set forth in paragraph A.1. (t) above	\$0.00
(e)	The amount of the Class A Principal Carryover Shortfall after giving effect to the payments set forth in paragraph A.1.(c),(i),(o),(u) above	\$0.00

4 Spread Account.

(a)	The Specified Spread Account Balance with respect to such Distribution Date and the Spread Account Balance on the Distribution Date set forth above, after giving effect to distributions made on such Distribution Date	
	Specified Spread Account Balance	\$178,230,290.93
	Spread Account Balance	\$20,162,048.99
(b)	The change in the spread account on the Distribution Date set forth above	\$72,596.11

5 Policy

(a)	The amount paid to the Noteholders under the Policy for such Distribution Date	\$0.00
(b)	The amount distributable to the Note Insurer on such Distribution Date	\$222,101.81

6 Losses and Delinquencies.

(a)	The aggregate amount of Realized Losses on the Distribution Date set forth above	\$1,549,175.35
(b)	The change in the aggregate amount of Realized Losses from the prior Distribution Date	\$0.00

(c)	The number of Receivables and the aggregate gross amount scheduled to be paid, including unearned finance and other charges, for which Obligor are delinquent between 31 and 59 days	
	Number	400
	Aggregate Gross Amount	\$4,996,000.00
(d)	The number of Receivables and the aggregate gross amount scheduled to be paid, including unearned finance and other charges, for which Obligor are delinquent 60 days or more	
	Number	335
	Aggregate Gross Amount	\$4,051,000.00
7	Performance Triggers	
(a)	Delinquency Ratio	4.68%
(b)	Average Delinquency Ratio	4.12%
(c)	Cumulative Default Ratio	5.45%
(d)	Cumulative Net Loss Ratio	4.84%
(e)	Is a Portfolio Performance Test violation continuing?	No
(f)	Has an Insurance Agreement Event of Default occurred?	Yes

CPS AUTO RECEIVABLES TRUST 1998-3
STATEMENT TO NOTEHOLDERS

IS THERE A DEFICIENCY CLAIM AMOUNT? NO
DEFICIENCY CLAIM AMOUNT 0.00

INPUTS

GROSS COLLECTION PROCEEDS: 8,628,256.61
LOCK BOX NSF ITEMS: (86,255.76)
TOTAL COLLECTION PROCEEDS: 8,542,000.86
FOR DISTRIBUTION DATE: 7/15/99
FOR DETERMINATION DATE: 7/8/99
FOR COLLECTION PERIOD: 6/99

COLLATERAL ACTIVITY INFORMATION

PRINCIPAL
Beginning Principal Balance 185,173,925.17
Beginning Principal Balance of Subsequent Receivables Transferred 0.00

Aggregate Beginning Principal Balance 185,173,925.17
Principal portion of payments collected (non-prepayments) 2,512,228.26
Prepayments in full allocable to principal 2,054,877.00
Collections allocable to principal 4,567,105.26
Partial prepayments relating to various contracts or policies 0.00
Liquidation Proceeds allocable to principal 827,353.63
Purchase Amounts allocable to principal 0.00

Total Principal 5,394,458.89
Realized Losses 1,549,175.35
Cram Down Losses 0.00

Ending Principal Balance 178,230,290.93

PREFUNDING

Original Amount in Prefunding Account N/A
Subsequent Loans Sold to the Trust N/A
Balance of Prefunding Account N/A

INTEREST

Collections allocable to interest 2,868,948.12
Liquidation Proceeds allocable to interest 0.00
Purchase Amounts allocable to interest 0.00
Recoveries from Liquidated Receivables from prior periods 278,593.85

Total Interest 3,147,541.97

NOTE & CERTIFICATE INFORMATION

Beginning of Period Class A-1 Principal Balance 0.00
Beginning of Period Class A-2 Principal Balance 59,279,740.75
Beginning of Period Class A-3 Principal Balance 25,000,000.00
Beginning of Period Class A-4 Principal Balance 82,532,000.00

MISCELLANEOUS BALANCES

Beginning of Period Spread Account Balance 20,089,452.88
Additional Servicing Fee Amounts (late fees, prepayment charges, etc.) 42,693.01
Scheduled Payments due in Collection Period 5,736,550.20
Scheduled Payments collected in Collection Period 5,381,176.38
Aggregate Amount of Realized Losses for preceding Distribution Date 1,549,175.35

MISCELLANEOUS CURRENT EXPENSES

Trustee's out-of-pocket expenses 0.00
Collateral Agent's expenses 0.00
Transition Expenses to Standby Servicer 0.00
Transition Expenses to successor Servicer 0.00
Other Reimbursement Obligations to Note Insurer (non-Premium) 0.00

MISCELLANEOUS UNPAID AMOUNTS FROM PRIOR COLLECTION PERIODS

Unpaid Standby Fee from prior Collection Periods 0.00
Unpaid Servicing Fee from prior Collection Periods 0.00
Unpaid Trustee Fee from prior Collection Periods 0.00
Unpaid Trustee's out-of-pocket expenses from prior Collection Periods 0.00
Unpaid Collateral Agent Fee from prior Collection Periods 0.00
Unpaid Collateral Agent Expenses from prior Collection Periods 0.00

DELINQUENCY INFORMATION

	# of Receivables	Aggregate Gross Amount of Receivables
31 - 59 days delinquent	400	4,996,000.00
60 - 89 days delinquent	200	2,401,000.00
90 - 119 days delinquent	83	1,027,000.00
120+ days delinquent	52	623,000.00

PURCHASED RECEIVABLES

# of Receivables	Aggregate Purchase Amt of Receivables
0	0.00

INFORMATION FOR PORTFOLIO PERFORMANCE TESTS

Principal Balance of all Receivables delinquent more than 30 days as of the close of business on the last day of the related Collection Period. 9,047,000.00

Principal Balance of all Receivables that became Purchased Receivables as of the close of business on the last day of the related Collection Period and that were delinquent 30 days or more.	0.00
Principal Balance of all Receivables that became Defaulted Receivables during the related Collection Period.	1,485,199.40
Delinquency Ratio for second preceding Determination Date	4.38%
Delinquency Ratio for third preceding Determination Date	3.31%
Cumulative Defaults for preceding Determination Date	11,612,022.83
Cumulative Net Losses for preceding Determination Date	10,280,133.22
Does a Trigger Event Exist?	N
Is a Portfolio Performance Test violation continuing? (Y/N)	N
Has an Insurance Agreement Event of Default occurred? (Y/N)	Y

CALCULATIONS

TOTAL DISTRIBUTION AMOUNT

All collections on receivables (incl. amts from payahead, excl. amounts deposited into payahead)	7,436,053.38
Liquidation Proceeds	827,353.63
Recoveries	278,593.85
Purchase Amounts	0.00
Note Insurer Optional Deposit pursuant to Section 4.11(iii)	0.00
Excess released from Prefunding Account	0.00
Investment earnings from Note Distribution Account	34.91
Investment earnings from Prefunding Account	0.00
Investment earnings from Interest Reserve Account	N/A
Investment earnings from Collection Account	24,966.96

TOTAL DISTRIBUTION AMOUNT 8,567,002.73

DISTRIBUTABLE AMOUNT

Principal Distributable Amount	
Principal portion of payments collected (non-prepayments)	2,512,228.26
Prepayments in full allocable to principal	2,054,877.00
Principal Balance of Liquidated Receivables	2,376,528.98
Purchase Amounts allocable to principal	0.00
Cram Down Losses	0.00
Principal Distributable Amount	6,943,634.24

Class A Target Amount	
90%	90%
times Aggregate Principal Balance of Receivables	178,230,290.93
	160,407,261.84

Class A Noteholders' Percentage

After the Target Payment Date?	No
Will the Class A-2 Notes be reduced to 0?	No
On or Prior to Target Payment Date	98.0%
After Target Payment Date, before Payment Date when A-2 reduced to 0	90.1%
On Payment Date when Class A-2 Notes will be reduced to 0	35.5%
	98.0%

Class A Noteholders' Principal Distributable Amount

Principal Distributable Amount	6,943,634.24
Times Class A Noteholders' Percentage	90.1%
	6,256,214.45
Note Insurer Optional Deposit: Class A Prin Distributable Amt.	0.00
Class A Principal Distributable Amount	6,256,214.45

Class A-1 Noteholders' Interest Distributable Amount

Beginning of Period Principal Balance of the Notes	0.00
Multiplied by the Note Rate	5.6375%
Multiplied by actual/360, or for the first Distribution Date, by 18/360	0.0833333
Class A Interest Distributable Amount	0.00

Class A-2 Noteholders' Interest Distributable Amount

Beginning of Period Principal Balance of the Notes	59,279,740.75
Multiplied by the Note Rate	5.8550%
Multiplied by 30/360, or for the first Distribution Date, by 17/360	0.0833333
Class A Interest Distributable Amount	289,235.74

Class A-3 Noteholders' Interest Distributable Amount

Beginning of Period Principal Balance of the Notes	25,000,000.00
Multiplied by the Note Rate	5.9950%
Multiplied by 30/360, or for the first Distribution Date, by 17/360	0.0833333
Class A Interest Distributable Amount	124,895.83

Class A-4 Noteholders' Interest Distributable Amount

Beginning of Period Principal Balance of the Notes	82,532,000.00
Multiplied by the Note Rate	6.0800%
Multiplied by 30/360, or for the first Distribution Date, by 17/360	0.0833333
Class A Interest Distributable Amount	418,162.13

Excess Interest Amount

Total Distribution Amount	8,567,002.73
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minus	
Class A Principal and Interest Distributable Amount	7,088,508.15
Class A Interest Carryover Shortfall	0.00
Class A Principal Carryover Shortfall	0.00
Trustee and Collateral Agent distributions	2,199.91
Standby Servicer distributions	3,857.79
Servicer distributions	351,316.22
Insurance and Reimbursement Obligations	222,101.81

	899,018.85
CARRYOVER SHORTFALLS FROM PRIOR PERIODS	
Class A-1 Principal Carryover Shortfall from previous period	0.00

	0.00
Class A-2 Principal Carryover Shortfall from previous period	0.00

	0.00
Class A-3 Principal Carryover Shortfall from previous period	0.00

	0.00
Class A-4 Principal Carryover Shortfall from previous period	0.00

	0.00
Class A-1 Interest Carryover Shortfall from previous period	0.00

	0.00
Class A-2 Interest Carryover Shortfall from previous period	0.00

	0.00
Class A-3 Interest Carryover Shortfall from previous period	0.00

	0.00
Class A-4 Interest Carryover Shortfall from previous period	0.00

	0.00

CALCULATIONS

DISTRIBUTIONS (PURSUANT TO SECTION 4.6(c) OF THE POOLING AND SERVICING AGREEMENT):

	Use

(i) Standby Fee	3,857.79
Servicing Fee (2.0%)	308,623.21
Additional Servicing Fee Amounts (late fees, prepayment charges, etc.)	42,693.01
Unpaid Standby Fee from prior Collection Periods	0.00
Unpaid Servicing Fee from prior Collection Periods	0.00
(ii) Transition Expenses to Standby Servicer	0.00
(iii) Indenture Trustee Fee	1,157.34
Indenture Trustee's out-of-pocket expenses	0.00
Unpaid Indenture Trustee Fee from prior Collection Periods	0.00
Unpaid Indenture Trustee's out-of-pocket exp. - prior Collection Periods	0.00
Owner Trustee Fee	0.00
Owner Trustee's out-of-pocket expenses	0.00
Unpaid Owner Trustee Fee from prior Collection Periods	0.00
Unpaid Owner Trustee's out-of-pocket exp - prior Collection Periods	0.00
(iv) Collateral Agent Fee	1,042.57
Collateral Agent Expenses	0.00
Unpaid Collateral Agent Fee from prior Collection Periods	0.00
Unpaid Collateral Agent Expenses from prior Collection Periods	0.00
(v)(A) Class A-1 Interest Distributable Amount - Current Month	0.00
Prior Month(s) Class A-1 Interest Carryover Shortfall	0.00
Class A-1 Interest Carryover Shortfall	0.00
Interest on Interest Carryover from Prior Months	0.00
Current Month Class A-1 Interest Carryover Shortfall	0.00
Class A-1 Interest Distributable Amount	0.00
(B) Class A-2 Interest Distributable Amount - Current Month	289,235.74
Prior Month(s) Class A-2 Interest Carryover Shortfall	0.00
Class A-2 Interest Carryover Shortfall	0.00
Interest on Interest Carryover from Prior Months	0.00
Current Month Class A-2 Interest Carryover Shortfall	0.00
Class A-2 Interest Distributable Amount	289,235.74
(vi)(A) Class A-3 Note Interest - Unadjusted	124,895.83
Class A-3 Note Interest Carryover Shortfall - Previous Month(s)	0.00
Interest on Interest Shortfall - Previous Month(s)	0.00
Current Month Class A-3 Interest Shortfall	0.00
Adjusted Class A-3 Interest Distributable Amount	124,895.83
(B) Class A-4 Note Interest - Unadjusted	418,162.13
Class A-4 Note Interest Carryover Shortfall - Previous Month(s)	0.00
Interest on Interest Shortfall - Previous Month(s)	0.00
Current Month Class A-4 Interest Shortfall	0.00
Adjusted Class A-4 Interest Distributable Amount	418,162.13
(vii) Class A Principal Distributable Amount - Current Month	6,256,214.45
Class A Principal Carryover Shortfall - Previous Month(s)	0.00
Current Month Class A Principal Shortfall	0.00
Withdrawal from Spread Account to Cover Shortfall	0.00
Class A Total Adjusted Distributable Amount	6,256,214.45
Class A Principal Distribution Amount to Class A-1	0.00
Class A Principal Distribution Amount to Class A-2	6,256,214.45
Class A Principal Distribution Amount to Class A-3	0.00
Class A Principal Distribution Amount to Class A-4	0.00
(viii) Note Insurer Premium	88,305.54
Note Insurer Premium Supplement	133,796.27
Other Reimbursement Obligations to Note Insurer	0.00
(ix) Transition Expenses to successor Servicer	0.00
(xi) Until the Target Payment Date, remaining amount to Class A Noteholders	899,018.85
Amount to Class A-1 Noteholders	0.00
Amount to Class A-2 Noteholders	899,018.85
Amount to Class A-3 Noteholders	0.00
Amount to Class A-4 Noteholders	0.00
(xii) After an Event of Default, Certificateholders' Int. Dist. Amount	0.00
(xiii) After an Event of Default, Certificateholders' Prin. Dist. Amount	0.00
(xiv) After the Target Pmt. Date, remaining amount into Spread Acct.	0.00
Spread Account withdrawal for deficiencies	0.00

SECURITIES BALANCE

Class A-1 Beginning of Period Principal Amount	0.00
Class A-1 Principal Distributions	0.00
Class A-1 End of Period Principal Amount (prior to turbo)	0.00
Additional Principal Distribution	0.00
Class A-1 End of Period Principal Amount	0.00
Class A-2 Beginning of Period Principal Amount	59,279,740.75
Class A-2 Principal Distributions	6,256,214.45
Class A-2 End of Period Principal Amount (prior to turbo)	53,023,526.31
Additional Principal Distribution	899,018.85
Class A-2 End of Period Principal Amount	52,124,507.45
Class A-3 Beginning of Period Principal Amount	25,000,000.00
Class A-3 Principal Distributable Amount	0.00
Class A-3 End of Period Principal Amount (prior to turbo)	25,000,000.00
Additional Principal Distribution	0.00
Class A-3 End of Period Principal Amount	25,000,000.00
Class A-4 Beginning of Period Principal Amount	82,532,000.00
Class A-4 Principal Distributable Amount	0.00
Class A-4 End of Period Principal Amount (prior to turbo)	82,532,000.00
Additional Principal Distribution	0.00
Class A-4 End of Period Principal Amount	82,532,000.00

CLASS A-1 DEFICIENCY - INTEREST

(i) Total Distribution Amount Available	8,567,002.73
(ii) Current distribution amounts payable pursuant to Section 5.8(a) (i) and (v)A	357,373.92
(iii) Prior month(s) carryover shortfalls	0.00
(iv) Interest on Prior month(s) carryover shortfalls	0.00
(v) Interest on Interest of prior month(s) carryover shortfalls	0.00
If (i) is less than sum of (ii) - (v), there is a Deficiency Claim Amount	NO
Amount Remaining for Further Distribution/(Deficiency)	8,209,628.81

CLASS A-2 DEFICIENCY - INTEREST

(i) Amounts available to make payments pursuant to Section 5.8(a) (v) B	8,209,628.81
(ii) Current distribution amounts payable pursuant to Section 5.8(a) (v) B	289,235.74
(iii) Prior month(s) carryover shortfalls	0.00
(iv) Interest on Prior month(s) carryover shortfalls	0.00
(v) Interest on Interest of prior month(s) carryover shortfalls	0.00
If (i) is less than sum of (ii) - (v), there is a Class B Deficiency	NO
Amount Remaining for Further Distribution/(Deficiency)	7,920,393.07

CLASS A-3 DEFICIENCY - INTEREST

(i) Amounts available to make payments pursuant to Section 5.8(a) (vi) A	7,920,393.07
(ii) Current distribution amounts payable pursuant to Section 5.8(a) (v) A	124,895.83
(iii) Prior month(s) carryover shortfalls	0.00
(iv) Interest on Prior month(s) carryover shortfalls	0.00
(v) Interest on Interest of prior month(s) carryover shortfalls	0.00
If (i) is less than sum of (ii) - (v), there is a Class B Deficiency	NO
Amount Remaining for Further Distribution/(Deficiency)	7,795,497.24

CLASS A-4 DEFICIENCY - INTEREST

(i) Amounts available to make payments pursuant to Section 5.8(a) (vi) and (x)	7,795,497.24
(ii) Current distribution amounts payable pursuant to Section 5.8(a) (vi) and (x)	418,162.13
(iii) Prior month(s) carryover shortfalls	0.00
(iv) Interest on Prior month(s) carryover shortfalls	0.00
(v) Interest on Interest of prior month(s) carryover shortfalls	0.00
If (i) is less than sum of (ii) - (v), there is a Class B Deficiency	NO
Amount Remaining for Further Distribution/(Deficiency)	7,377,335.11

CLASS A DEFICIENCY - PRINCIPAL

(i) Amounts available to make payments pursuant to Section 5.8(a) (vii)	7,377,335.11
(ii) Current distribution amounts payable pursuant to Section 5.8(a) (vii)	6,256,214.45
(iii) Prior month(s) carryover shortfalls	0.00
Withdrawal from Spread Account to Cover Shortfall	0.00
If (i) is less than sum of (ii) + (iii), there is a Deficiency Claim Amount	NO
Amount Remaining for Further Distribution/(Deficiency)	1,121,120.66

OTHER DISTRIBUTIONS

(i) Amounts available to make payments pursuant to Section 5.8(a) (viii)	1,121,120.66
(vi) Note Insurer Premium	88,305.54
(v) Note Insurer Premium Supplement	133,796.27
Deficiency Amount	0.00
Withdrawal from Spread Account to Cover Deficiency	0.00
If (i) is less than (ii), there is a Deficiency Claim Amount	NO
Amount Remaining for Further Distribution/(Deficiency)	899,018.85

CALCULATIONS

PERFORMANCE MEASURES

Calculation of Delinquency Ratio (Current Period)	
Delinquency Amount	
Receivables more than 30 days delinquent	9,047,000.00
Purchased receivables more than 30 days delinquent	0.00
Total	9,047,000.00

Aggregate Gross Principal Balance as of the close of business on the last day of the Collection Period. 193,329,065.98

DELINQUENCY RATIO 4.68%

Calculation of Average Delinquency Ratio

Delinquency Ratio for most recent Determination Date	4.68%
Delinquency Ratio for second preceding Determination Date	4.38%
Delinquency Ratio for third preceding Determination Date	3.31%
Average Delinquency Ratio	4.12%
CALCULATION OF CUMULATIVE DEFAULT RATIO	
Default Amount	
Principal Balance of Previously Defaulted Receivables	11,612,022.83
Current Period Defaulted Receivables	1,485,199.40
Total	13,097,222.23
Cumulative Defaulted Receivables	13,097,222.23
Original Pool Balance	240,339,160.19
Cumulative Default Ratio	5.45%
CALCULATION OF CUMULATIVE NET LOSS RATIO	
Calculation of 120+ Delinquent Losses:	
Principal Balance of Delinquent Accts > 120 days	63,000.00
Principal Balance of Delinquent Accts > 90 < 120 days	1,027,000.00
Estimated Loss %	50%
Estimated Loss \$'s	1,136,500.00
Calculation of Net Losses	
Principal Balance plus accrued and unpaid interest of Liquidated Receivables	2,376,528.98
Cram Down Losses	0.00
Net Liquidation Proceeds	(1,105,947.48)
Net Losses	2,407,081.50
Cumulative Previous Net Losses	10,280,133.22
Less: Previous Month's Delinquency Loss Estimate	(1,054,500.00)
Cumulative Net Losses	11,632,714.72
Original Pool Balance	240,339,160.19
Cumulative Net Loss Ratio	4.84%
ADDITIONAL POOL INFORMATION:	
Weighted Average Original Term	57.60
Weighted Average Remaining Term	45.80
Weighted Average Annual Percentage Rate	20.42%
SPREAD ACCOUNT	
OC Percent	
Aggregate Principal Balance	178,230,290.93
minus the Securities Balance	159,656,507.45
	18,573,783.48
divided by the Aggregate Principal Balance	10.42%
Floor OC Percent	
Aggregate Principal Balance	178,230,290.93
minus the Securities Balance	159,656,507.45
	18,573,783.48
divided by the initial Aggregate Principal Balance	7.73%
Floor Amount	
greater of	
(a) \$100,000	100,000.00
(b) the lesser of	
(i) Securities Balance	159,656,507.45
(ii) the sum of	
(A) 2.5% of the sum of	2.50%
(I) initial Aggregate Principal Balance	240,339,160.19
(II) balance of all Subsequent Receivables	0.00
	6,008,479.00
(B) the product of	
(I) excess of 1% over the Floor OC Percent	0.00%
(II) initial Aggregate Principal Balance	240,339,160.19
	0.00
Floor Amount	6,008,479.00
Requisite Amount	
the greater of	
(1) the Floor Amount	6,008,479.00
(2) the product of:	
if no Trigger Event, 11%	11.00%
if a Trigger Event, 20%	19.50%
if a Portfolio Performance Event of Default, 30%	35.00%
if an Insurance Agreement Event of Default, unlimited	100.00%
times the Aggregate Principal Balance	178,230,290.93
Requisite Amount	178,230,290.93
Requisite Amount	178,230,290.93
Does a Trigger Event exist?	N
Is a Portfolio Performance Test violation continuing? (Y/N)	N
Has an Insurance Agreement Event of Default occurred? (Y/N)	Y

Required Spread Account Amount	178,230,290.93
Beginning of Period Spread Account Balance	20,089,452.88
Additional Deposit for Subsequent Receivables Transfer	0.00
Spread Account Deposit (Withdrawal) from Current Distributions	0.00
Transfer (to) from Cross-Collateralized Spread Accounts	0.00
Required addition to/(eligible withdrawal from) Spread Account	158,140,838.05
Earnings on Spread Account Balance	72,596.11
Amount of Spread Account deposit (withdrawal)	0.00
Net Spread Account Withdrawal to Seller	0.00
Ending Spread Account Balance	20,162,048.99

IN WITNESS WHEREOF, I, James L. Stock, a responsible officer of Consumer Portfolio Services, Inc., have executed this Servicer's Certificate as of the Determination Date set forth above.

CONSUMER PORTFOLIO SERVICES, INC.

By: /s/ James L. Stock

Name: James L. Stock

Title: Vice President

MONTHLY NOTEHOLDER STATEMENT
 CPS AUTO RECEIVABLES TRUST 1998-4
 5.473% ASSET-BACKED NOTES, CLASS A-1
 5.790% ASSET-BACKED NOTES, CLASS A-2
 5.740% ASSET-BACKED NOTES, CLASS A-3
 5.690% ASSET-BACKED NOTES, CLASS A-4
 5.890% ASSET-BACKED NOTES, CLASS A-5

Distribution Date
 Collection Period

7/15/99
 6/99

Under the Sale and Servicing Agreement dated as of December 1, 1998 (the "Agreement") by and among CPS Receivables Corp., Consumer Portfolio Services, Inc. as Servicer, Bankers Trust as Owner Trustee, and Norwest Bank Minnesota, National Association, as Indenture Trustee and as Collateral Agent, the Servicer is required to prepare certain information each month regarding current distributions to Noteholders and Certificateholders and the performance of the Trust during the previous month. The information which is required to be prepared with respect to the Distribution Date and Collection Period listed above is set forth below. Certain of the information is presented on the basis of an original principal amount of \$1,000 per Note, and certain other information is presented based upon the aggregate amounts for the Trust as a whole.

A. Information Regarding the Current Monthly Distribution:

1 Notes.

(a)	The aggregate amount of the distribution to Class A-1 Noteholders on the Distribution Date set forth above	\$5,486,729.56
(b)	The amount of the distribution set forth in paragraph A.1. (a) above in respect of interest	\$25,804.60
(c)	The amount of the distribution set forth in in paragraph A.1. (a) above in respect of principal	\$5,460,924.96
(d)	The amount of total the distribution set forth in paragraph A.1. (a) above, per \$1,000	\$168.82
(e)	The amount of the distribution set forth in paragraph A.1. (b) above, per \$1,000	\$0.79
(f)	The amount of the distribution set forth in paragraph A.1. (c) above, per \$1,000 principal	\$168.03
(g)	The aggregate amount of the distribution to Class A-2 Noteholders on the Distribution Date set forth above	\$373,937.50
(h)	The amount of the distribution set forth in paragraph A.1. (g) above in respect of interest	\$373,937.50
(i)	The amount of the distribution set forth in in paragraph A.1. (g) above in respect of principal	\$0.00
(j)	The amount of the distribution set forth in paragraph A.1. (g) above, per \$1,000	\$4.83
(k)	The amount of the distribution set forth in paragraph A.1. (h) above, per \$1,000	\$4.83
(l)	The amount of the distribution set forth in paragraph A.1. (i) above, per \$1,000	\$0.00
(m)	The aggregate amount of the distribution to Class A-3 Noteholders on the Distribution Date set forth above	\$389,243.75
(n)	The amount of the distribution set forth in paragraph A.1. (m) above in respect of interest	\$389,243.75
(o)	The amount of the distribution set forth in in paragraph A.1. (m) above in respect of principal	\$0.00
(p)	The amount of the distribution set forth in paragraph A.1. (m) above, per \$1,000	\$4.78
(q)	The amount of the distribution set forth in paragraph A.1. (n) above, per \$1,000	\$4.78
(r)	The amount of the distribution set forth in paragraph A.1. (o) above, per \$1,000	\$0.00
(s)	The aggregate amount of the distribution to Class A-4 Noteholders on the Distribution Date set forth above	\$3,258,704.64
(t)	The amount of the distribution set forth in paragraph A.1. (s) above in respect of interest	\$407,719.46
(u)	The amount of the distribution set forth in	

	in paragraph A.1. (s) above in respect of principal	\$2,850,985.18
(v)	The amount of the distribution set forth in paragraph A.1. (s) above, per \$1,000	\$32.59
(w)	The amount of the distribution set forth in paragraph A.1. (t) above, per \$1,000	\$4.08
(x)	The amount of the distribution set forth in paragraph A.1. (u) above, per \$1,000	\$28.51
(y)	The aggregate amount of the distribution to Class A-5 Noteholders on the Distribution Date set forth above	\$91,417.71
(z)	The amount of the distribution set forth in paragraph A.1. (y) above in respect of interest	\$91,417.71
(aa)	The amount of the distribution set forth in in paragraph A.1. (y) above in respect of principal	\$0.00
(bb)	The amount of the distribution set forth in paragraph A.1. (y) above, per \$1,000	\$4.91
(cc)	The amount of the distribution set forth in paragraph A.1. (z) above, per \$1,000	4.91
(dd)	The amount of the distribution set forth in paragraph A.1. (aa) above, per \$1,000	0.00
B.	Information Regarding the Performance of the Trust.	
1	Pool and Notes Balances.	
(a)	The aggregate Principal Balance of the Receivables as of the close of business on the last day of the preceding Collection Period	\$269,144,399.16
(b)	The aggregate principal amount of the Securities as of the close of business on the last day set forth above, after giving effect to payments allocated to principal in paragraph A.1.(c),(i),(o),(u),(aa) above	\$260,832,489.03
(c)	The Note Pool Factor as of the close of business on the last day set forth above	0.9691173
2	Servicing Fee and Purchased Receivables.	
(a)	The aggregate amount of the Servicing Fee (exclusive of the Standby Fee paid to the Standby Servicer) paid to the Servicer with respect to the Collection Period set forth above	\$502,637.20
(b)	The aggregate amount of the Standby Fee paid to the Standby Servicer with respect to the Collection Period set forth above.	\$5,607.17
(c)	The amount of the payment set forth in paragraph B.2. (a) above per \$1,000	\$15.47
(d)	The amount of the payment set forth in paragraph B.2. (b) above per \$1,000	\$0.01
(e)	The amount of any unpaid Servicing Fee	\$0.00
(f)	The change in the amount of any unpaid Servicing Fee from the prior Distribution Date	\$0.00
	The number and aggregate Purchase Amount of Receivables that became Purchased Receivables during the related Collection Period	
	Number	0
	Aggregate Purchase Amount	\$0.00
3	Payment Shortfalls.	
(a)	The amount of the Class A-1 Interest Carryover shortfall after giving effect to the payments set forth in paragraph A.1. (b) above	\$0.00
(b)	The amount of the Class A-2 Interest Carryover shortfall after giving effect to the payments set forth in paragraph A.1. (h) above	\$0.00
(c)	The amount of the Class A-3 Interest Carryover shortfall after giving effect to the payments set forth in paragraph A.1. (n) above	\$0.00
(d)	The amount of the Class A-4 Interest Carryover shortfall after giving effect to the payments set forth in paragraph A.1. (t) above	\$0.00
(e)	The amount of the Class A-5 Interest Carryover shortfall after giving effect to the payments set forth in paragraph A.1. (z) above	\$0.00
(f)	The amount of the Class A Principal Carryover Shortfall after giving effect to the payments set forth in paragraph A.1.(c),(i),(o),(u),(aa) above	\$0.00
4	Spread Account.	
(a)	The Specified Spread Account Balance with	

	respect to such Distribution Date and the Spread Account Balance on the Distribution Date set forth above, after giving effect to distributions made on such Distribution Date	
	Specified Spread Account Balance	\$80,858,071.60
	Spread Account Balance	\$23,146,176.71
	(b) The change in the spread account on the Distribution Date set forth above	\$304,251.22
5	Policy.	
	(a) The amount paid to the Noteholders under the Policy for such Distribution Date	\$0.00
	(b) The amount distributable to the Note Insurer on such Distribution Date	\$539,948.45
6	Losses and Delinquencies.	
	(a) The aggregate amount of Realized Losses on the Distribution Date set forth above	\$1,745,439.46
	(b) The change in the aggregate amount of Realized Losses from the prior Distribution Date	\$0.00
	(c) The number of Receivables and the aggregate gross amount scheduled to be paid, including unearned finance and other charges, for which Obligors are delinquent between 31 and 59 days	
	Number	516
	Aggregate Gross Amount	\$6,679,000.00
	(d) The number of Receivables and the aggregate gross amount scheduled to be paid, including unearned finance and other charges, for which Obligors are delinquent 60 days or more	
	Number	377
	Aggregate Gross Amount	\$4,668,000.00
7	Performance Triggers.	
	(a) Delinquency Ratio	4.05%
	(b) Average Delinquency Ratio	3.55%
	(c) Cumulative Default Ratio	3.50%
	(d) Cumulative Net Loss Ratio	2.06%
	(e) Is a Portfolio Performance Test violation continuing?	No
	(f) Has an Insurance Agreement Event of Default occurred?	Yes

CPS AUTO RECEIVABLES TRUST 1998-4
STATEMENT TO NOTEHOLDERS

IS THERE A DEFICIENCY CLAIM AMOUNT? NO
DEFICIENCY CLAIM AMOUNT 0.00

INPUTS

GROSS COLLECTION PROCEEDS: 11,003,448.57
LOCK BOX NSF ITEMS: (154,463.90)
TOTAL COLLECTION PROCEEDS: 10,848,984.67
FOR DISTRIBUTION DATE: 7/15/99
FOR DETERMINATION DATE: 7/8/99
FOR COLLECTION PERIOD: 6/99

COLLATERAL ACTIVITY INFORMATION

PRINCIPAL
Beginning Principal Balance 269,144,399.16
Beginning Principal Balance of Subsequent Receivables Transferred 0.00

Aggregate Beginning Principal Balance 269,144,399.16
Principal portion of payments collected (non-prepayments) 3,443,579.42
Prepayments in full allocable to principal 2,142,711.00
Collections allocable to principal 5,586,290.42
Partial prepayments relating to various contracts or policies 0.00
Liquidation Proceeds allocable to principal 980,180.25
Purchase Amounts allocable to principal 0.00

Total Principal 6,566,470.67
Realized Losses 1,745,439.46
Cram Down Losses 0.00
Ending Principal Balance 260,832,489.03

PREFUNDING

Original Amount in Prefunding Account 34,352,728.96
Subsequent Loans Sold to the Trust 34,352,728.96

Balance of Prefunding Account 0.00

INTEREST

Collections allocable to interest 4,119,867.38
Liquidation Proceeds allocable to interest 0.00
Purchase Amounts allocable to interest 0.00
Recoveries from Liquidated Receivables from prior periods 162,646.62

Total Interest 4,282,514.00

NOTE INFORMATION

Beginning of Period Class A-1 Principal Balance 5,657,870.25
Beginning of Period Class A-2 Principal Balance 77,500,000.00
Beginning of Period Class A-3 Principal Balance 81,375,000.00
Beginning of Period Class A-4 Principal Balance 85,986,528.91
Beginning of Period Class A-5 Principal Balance 18,625,000.00

MISCELLANEOUS BALANCES

Beginning of Period Spread Account Balance 22,841,925.50
Additional Servicing Fee Amounts (late fees, prepayment charges, etc.) 54,063.20
Scheduled Payments due in Collection Period 8,048,603.04
Scheduled Payments collected in Collection Period 7,563,446.80
Aggregate Amount of Realized Losses for preceding Distribution Date 1,745,439.46

MISCELLANEOUS CURRENT EXPENSES

Trustee's out-of-pocket expenses 0.00
Collateral Agent's expenses 0.00
Transition Expenses to Standby Servicer 0.00
Transition Expenses to successor Servicer 0.00
Other Reimbursement Obligations to Note Insurer (non-Premium) 0.00

MISCELLANEOUS UNPAID AMOUNTS FROM PRIOR COLLECTION PERIODS

Unpaid Standby Fee from prior Collection Periods 0.00
Unpaid Servicing Fee from prior Collection Periods 0.00
Unpaid Trustee Fee from prior Collection Periods 0.00
Unpaid Trustee's out-of-pocket expenses from prior Collection Periods 0.00
Unpaid Collateral Agent Fee from prior Collection Periods 0.00
Unpaid Collateral Agent Expenses from prior Collection Periods 0.00

DELINQUENCY INFORMATION

	# of Receivables	Aggregate Gross Amount of Receivables
31 - 59 days delinquent	516	6,679,000.00
60 - 89 days delinquent	220	2,756,000.00
90 - 119 days delinquent	102	1,246,000.00
120+ days delinquent	55	666,000.00

PURCHASED RECEIVABLES

# of Receivables	Aggregate Purchase Amt of Receivables
0	0.00

INFORMATION FOR PORTFOLIO PERFORMANCE TESTS

Principal Balance of all Receivables delinquent more than 30 days as of the close of business on the last day of the related Collection Period.	11,347,000.00
Principal Balance of all Receivables that became Purchased Receivables as of the close of business on the last day of the related Collection Period and that were delinquent 30 days or more.	0.00
Principal Balance of all Receivables that became Defaulted Receivables during the related Collection Period.	1,663,707.06
Delinquency Ratio for second preceding Determination Date	3.69%
Delinquency Ratio for third preceding Determination Date	2.92%
Cumulative Defaults for preceding Determination Date	9,181,094.02
Cumulative Net Losses for preceding Determination Date	4,649,993.01
Does a Trigger Event Exist?	N
Is a Portfolio Performance Test violation continuing? (Y/N)	N
Has an Insurance Agreement Event of Default occurred? (Y/N)	Y

CALCULATIONS

INTEREST RESERVE ACCOUNT

Weighted Average of the Interest Rates and Pass-Through Rates	5.7174%
Minus 2.5% (the assumed yield)	2.50%

	3.2174%
Divided by 360	0.0089%
Times the prefunded amount	0.00
Times the number of days outstanding in prefunding period (12/4 - 2/15)	73.00

Requisite Reserve Amount	0.00
Amount in Interest Reserve Account	0.00

Excess in Interest Reserve Account	0.00

TOTAL DISTRIBUTION AMOUNT

All collections on receivables (incl. amts from payahead, excl. amounts deposited into payahead)	9,706,157.80
Liquidation Proceeds	980,180.25
Recoveries	162,646.62
Purchase Amounts	0.00
Note Insurer Optional Deposit pursuant to Section 4.11(iii)	0.00
Excess released from Interest Reserve Account	0.00
Investment earnings from Note Distribution Account	0.00
Investment earnings from Prefunding Account	0.21
Investment earnings from Interest Reserve Account	1.25
Investment earnings from Collection Account	31,365.47

TOTAL DISTRIBUTION AMOUNT	10,880,351.60

DISTRIBUTABLE AMOUNT

Principal Distributable Amount	
Principal portion of payments collected (non-prepayments)	3,443,579.42
Prepayments in full allocable to principal	2,142,711.00
Principal Balance of Liquidated Receivables	2,725,619.71
Purchase Amounts allocable to principal	0.00
Cram Down Losses	0.00

Principal Distributable Amount	8,311,910.13

Sequential Pay Noteholders' Percentage (A-1, A-2 & A-3)	
Have the Class A-4 Notes been reduced to 0?	No
Sequential Noteholders Percentage	65.7%
If Class A-4 Notes have been reduced to 0	100.0%

Sequential Pay Noteholders' Principal Distributable Amount	
Principal Distributable Amount	8,311,910.13
Sequential Pay Noteholders Percentage	65.7%

Sequential Pay Noteholders' Principal Distributable Amount	5,460,924.96

Class A-4 Noteholders's Percentage	
Have the Sequential Pay Notes been reduced to 0?	No
Class A-4 Noteholder's Percentage	34.3%
If Sequential Pay Notes have been reduced to 0	100.0%

Class A-4 Noteholders' Principal Distributable Amount	
Principal Distributable Amount	8,311,910.13
Class A-4 Noteholders Percentage	34.3%

Class A-4 Noteholders' Principal Distributable Amount	2,850,985.18

Class A-1 Noteholders' Interest Distributable Amount	
Beginning of Period Principal Balance of the Notes	5,657,870.25
Multiplied by the Note Rate	5.4730%
Multiplied by actual/360, or for the first Distribution Date, by 11/360	0.0833333

Class A Interest Distributable Amount	25,804.60

Class A-2 Noteholders' Interest Distributable Amount	
Beginning of Period Principal Balance of the Notes	77,500,000.00
Multiplied by the Note Rate	5.7900%
Multiplied by actual/360, or for the first Distribution Date, by 11/360	0.0833333

Class A Interest Distributable Amount	373,937.50

Class A-3 Noteholders' Interest Distributable Amount	
Beginning of Period Principal Balance of the Notes	81,375,000.00

Multiplied by the Note Rate	5.7400%
Multiplied by actual/360, or for the first Distribution Date, by 11/360	0.0833333

Class A Interest Distributable Amount	389,243.75
Class A-4 Noteholders' Interest Distributable Amount	
Beginning of Period Principal Balance of the Notes	85,986,528.91
Multiplied by the Note Rate	5.6900%
Multiplied by actual/360, or for the first Distribution Date, by 11/360	0.0833333

Class A Interest Distributable Amount	407,719.46
Class A-5 Noteholders' Interest Distributable Amount	
Beginning of Period Principal Balance of the Notes	18,625,000.00
Multiplied by the Note Rate	5.8900%
Multiplied by actual/360, or for the first Distribution Date, by 11/360	0.0833333

Class A Interest Distributable Amount	91,417.71
Excess Interest Amount	
Total Distribution Amount	10,880,351.60
minus	
Class A Principal and Interest Distributable Amount	9,600,033.15
Class A Interest Carryover Shortfall	0.00
Class A Principal Carryover Shortfall	0.00
Trustee and Collateral Agent distributions	3,364.30
Standby Servicer distributions	5,607.17
Servicer distributions	502,637.20
Insurance and Reimbursement Obligations	539,948.45

	228,761.33
CARRYOVER SHORTFALLS FROM PRIOR PERIODS	
Sequential Pay Noteholders' Principal Carryover Shortfall	0.00

	0.00
Class A-2 Principal Carryover Shortfall from previous period	0.00

	0.00
Class A-3 Principal Carryover Shortfall from previous period	0.00

	0.00
Class A-4 Principal Carryover Shortfall from previous period	0.00

	0.00
Class A-5 Principal Carryover Shortfall from previous period	0.00

	0.00
Class A-1 Interest Carryover Shortfall from previous period	0.00

	0.00
Class A-2 Interest Carryover Shortfall from previous period	0.00

	0.00
Class A-3 Interest Carryover Shortfall from previous period	0.00

	0.00
Class A-4 Interest Carryover Shortfall from previous period	0.00

	0.00
Class A-5 Interest Carryover Shortfall from previous period	0.00

	0.00

Calculations

Distributions (Pursuant to Section 5.7(a) of the Sale and Servicing Agreement):

	Use	

(i)	Standby Servicer Fee	5,607.17
	Backup Servicer Fee	6,500.00
	Servicing Fee (2.0%)	448,574.00
	Additional Servicing Fee Amounts (late fees, prepayment charges, etc.)	54,063.20
	Unpaid Standby Fee from prior Collection Periods	0.00
	Unpaid Servicing Fee from prior Collection Periods	0.00
(ii)	Transition Expenses to Standby Servicer	0.00
(iii)	Indenture Trustee Fee	1,682.15
	Indenture Trustee's out-of-pocket expenses	0.00
	Unpaid Indenture Trustee Fee from prior Collection Periods	0.00
	Unpaid Indenture Trustee's out-of-pocket exp. - prior Collection Periods	0.00
	Owner Trustee Fee	0.00
	Owner Trustee's out-of-pocket expenses	0.00
	Unpaid Owner Trustee Fee from prior Collection Periods	0.00
	Unpaid Owner Trustee's out-of-pocket exp - prior Collection Periods	0.00
(iv)	Collateral Agent Fee	1,682.15
	Collateral Agent Expenses	0.00
	Unpaid Collateral Agent Fee from prior Collection Periods	0.00
	Unpaid Collateral Agent Expenses from prior Collection Periods	0.00
(v)	(A) Class A-1 Interest Distributable Amount - Current Month	25,804.60
	Prior Month(s) Class A-1 Interest Carryover Shortfall	0.00
	Class A-1 Interest Carryover Shortfall	0.00
	Interest on Interest Carryover from Prior Months	0.00
	Current Month Class A-1 Interest Carryover Shortfall	0.00
	Class A-1 Interest Distributable Amount	25,804.60
	(B) Class A-2 Interest Distributable Amount - Current Month	373,937.50
	Prior Month(s) Class A-2 Interest Carryover Shortfall	0.00
	Class A-2 Interest Carryover Shortfall	0.00
	Interest on Interest Carryover from Prior Months	0.00
	Current Month Class A-2 Interest Carryover Shortfall	0.00
	Class A-2 Interest Distributable Amount	373,937.50
	(C) Class A-3 Interest Distributable Amount - Current Month	389,243.75
	Class A-3 Note Interest Carryover Shortfall - Previous Month(s)	0.00
	Interest on Interest Shortfall - Previous Month(s)	0.00
	Current Month Class A-3 Interest Shortfall	0.00
	Adjusted Class A-3 Interest Distributable Amount	389,243.75
	(D) Class A-4 Interest Distributable Amount - Current Month	407,719.46
	Class A-4 Note Interest Carryover Shortfall - Previous Month(s)	0.00
	Interest on Interest Shortfall - Previous Month(s)	0.00
	Current Month Class A-4 Interest Shortfall	0.00
	Adjusted Class A-4 Interest Distributable Amount	407,719.46
	(E) Class A-5 Interest Distributable Amount - Current Month	91,417.71
	Class A-5 Note Interest Carryover Shortfall - Previous Month(s)	0.00
	Interest on Interest Shortfall - Previous Month(s)	0.00
	Current Month Class A-5 Interest Shortfall	0.00
	Adjusted Class A-5 Interest Distributable Amount	91,417.71
(vi)	Sequential Pay Noteholders' Principal Distributable Amount	5,460,924.96
	Class A Principal Carryover Shortfall - Previous Month(s)	0.00
	Current Month Class A Principal Shortfall	0.00
	Withdrawal from Spread Account to Cover Shortfall	0.00
	Class A Total Adjusted Distributable Amount	5,460,924.96
	Class A Principal Distribution Amount to Class A-1	5,460,924.96
	Class A Principal Distribution Amount to Class A-2	0.00
	Class A Principal Distribution Amount to Class A-3	0.00
(vii)	Class A-4 Principal Distributable Amount	2,850,985.18
	Class A Principal Distribution Amount to Class A-5	0.00
(viii)	Note Insurer Premium	108,680.20
	Short-Term Reinsurance	33,074.51
	Long-Term Reinsurance	180,833.33
	Note Insurer Premium Supplement	217,360.41
	Other Reimbursement Obligations to Note Insurer	0.00
(ix)	Transition Expenses to successor Servicer	0.00
	Spread Account Deposit (withdrawal)	222,261.33

SECURITIES BALANCE

Class A-1 Beginning of Period Principal Amount	5,657,870.25
Class A-1 Principal Distributions	5,460,924.96
Class A-1 End of Period Principal Amount	196,945.29
Class A-2 Beginning of Period Principal Amount	77,500,000.00
Class A-2 Principal Distributions	0.00
Class A-2 End of Period Principal Amount	77,500,000.00
Class A-3 Beginning of Period Principal Amount	81,375,000.00
Class A-3 Principal Distributable Amount	0.00
Class A-3 End of Period Principal Amount	81,375,000.00
Class A-4 Beginning of Period Principal Amount	85,986,528.91
Class A-4 Principal Distributable Amount	2,850,985.18
Class A-4 End of Period Principal Amount	83,135,543.74
Class A-5 Beginning of Period Principal Amount	18,625,000.00
Class A-5 Principal Distributable Amount	0.00
Class A-5 End of Period Principal Amount	18,625,000.00
Aggregate Ending Securities Balance	260,832,489.03

CLASS A-1 DEFICIENCY - INTEREST

(i) Total Distribution Amount Available	10,880,351.60
(ii) Current distribution amounts payable pursuant to Section 5.7(a)(i) thru (v)A	543,913.27
(iii) Prior month(s) carryover shortfalls	0.00
(iv) Interest on Prior month(s) carryover shortfalls	0.00
(v) Interest on Interest of prior month(s) carryover shortfalls	0.00
If (i) is less than sum of (ii) - (v), there is a Deficiency Claim Amount	NO
Amount Remaining for Further Distribution/(Deficiency)	10,336,438.33

CLASS A-2 DEFICIENCY - INTEREST

(i) Amounts available to make payments pursuant to Section 5.7(a)(v)B	10,336,438.33
(ii) Current distribution amounts payable pursuant to Section 5.7(a)(v)B	373,937.50
(iii) Prior month(s) carryover shortfalls	0.00
(iv) Interest on Prior month(s) carryover shortfalls	0.00
(v) Interest on Interest of prior month(s) carryover shortfalls	0.00
If (i) is less than sum of (ii) - (v), there is a Class B Deficiency	NO
Amount Remaining for Further Distribution/(Deficiency)	9,962,500.83

CLASS A-3 DEFICIENCY - INTEREST

(i) Amounts available to make payments pursuant to Section 5.7(a)(v)C	9,962,500.83
(ii) Current distribution amounts payable pursuant to Section 5.7(a)(v)C	389,243.75
(iii) Prior month(s) carryover shortfalls	0.00
(iv) Interest on Prior month(s) carryover shortfalls	0.00
(v) Interest on Interest of prior month(s) carryover shortfalls	0.00
If (i) is less than sum of (ii) - (v), there is a Class B Deficiency	NO
Amount Remaining for Further Distribution/(Deficiency)	9,573,257.08

CLASS A-4 DEFICIENCY - INTEREST

(i) Amounts available to make payments pursuant to Section 5.7(a)(v)D	9,573,257.08
(ii) Current distribution amounts payable pursuant to Section 5.7(a)(v)D	407,719.46
(iii) Prior month(s) carryover shortfalls	0.00
(iv) Interest on Prior month(s) carryover shortfalls	0.00
(v) Interest on Interest of prior month(s) carryover shortfalls	0.00
If (i) is less than sum of (ii) - (v), there is a Class B Deficiency	NO
Amount Remaining for Further Distribution/(Deficiency)	9,165,537.62

CLASS A-5 DEFICIENCY - INTEREST

(i) Amounts available to make payments pursuant to Section 5.7(a)(v)E	9,165,537.62
(ii) Current distribution amounts payable pursuant to Section 5.7(a)(v)E	91,417.71
(iii) Prior month(s) carryover shortfalls	0.00
(iv) Interest on Prior month(s) carryover shortfalls	0.00
(v) Interest on Interest of prior month(s) carryover shortfalls	0.00
If (i) is less than sum of (ii) - (v), there is a Class B Deficiency	NO
Amount Remaining for Further Distribution/(Deficiency)	9,074,119.91

SEQUENTIAL PAY NOTES DEFICIENCY - PRINCIPAL (A-1, A-2 & A-3)

(i) Amounts available to make payments pursuant to Section 5.7(a)(vi)	9,074,119.91
(ii) Current distribution amounts payable pursuant to Section 5.7(a)(vi)	5,460,924.96
(iii) Prior month(s) carryover shortfalls	0.00
Withdrawal from Spread Account to Cover Shortfall	0.00
If (i) is less than sum of (ii) + (iii), there is a Deficiency Claim Amount	NO
Amount Remaining for Further Distribution/(Deficiency)	3,613,194.95

CLASS A-4 DEFICIENCY - PRINCIPAL

(i) Amounts available to make payments pursuant to Section 5.7(a)(vii)	3,613,194.95
(ii) Current distribution amounts payable pursuant to Section 5.7(a)(vii)	2,850,985.18
(iii) Prior month(s) carryover shortfalls	0.00
Withdrawal from Spread Account to Cover Shortfall	0.00
If (i) is less than sum of (ii) + (iii), there is a Deficiency Claim Amount	NO
Amount Remaining for Further Distribution/(Deficiency)	762,209.78

CLASS A-5 DEFICIENCY - PRINCIPAL

(i) Amounts available to make payments pursuant to Section 5.7(a)(vii)	762,209.78
(ii) Current distribution amounts payable pursuant to Section 5.7(a)(vii)	0.00
(iii) Prior month(s) carryover shortfalls	0.00
Withdrawal from Spread Account to Cover Shortfall	0.00
If (i) is less than sum of (ii) + (iii), there is a Deficiency Claim Amount	NO
Amount Remaining for Further Distribution/(Deficiency)	762,209.78

OTHER DISTRIBUTIONS

(i)	Amounts available to make payments pursuant to Section 5.7(a)(viii)	762,209.78
(vi)	Note Insurer Premium	322,588.04
(v)	Note Insurer Premium Supplement	217,360.41
	Deficiency Amount	0.00
	Withdrawal from Spread Account to Cover Deficiency	0.00
	If (i) is less than (ii), there is a Deficiency Claim Amount	NO
	Amount Remaining for Further Distribution/(Deficiency)	222,261.33

CALCULATIONS

PERFORMANCE MEASURES

Calculation of Delinquency Ratio (Current Period)		
Delinquency Amount		
	Receivables more than 30 days delinquent	11,347,000.00
	Purchased receivables more than 30 days delinquent	0.00
	Total	11,347,000.00

Aggregate Gross Principal Balance as of the close of business on the last day of the Collection Period.	280,009,869.06
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DELINQUENCY RATIO 4.05%

Calculation of Average Delinquency Ratio		
	Delinquency Ratio for most recent Determination Date	4.05%
	Delinquency Ratio for second preceding Determination Date	3.69%
	Delinquency Ratio for third preceding Determination Date	2.92%
	Average Delinquency Ratio	3.55%

CALCULATION OF CUMULATIVE DEFAULT RATIO

Default Amount		
	Principal Balance of Previously Defaulted Receivables	9,181,094.02
	Current Period Defaulted Receivables	1,663,707.06
	Total	10,844,801.08
	Cumulative Defaulted Receivables	10,844,801.08
	Original Pool Balance	275,647,271.04
	Add: Subsequent Receivables	34,352,728.96
	Total Original Balance	310,000,000.00

Cumulative Default Ratio 3.50%

CALCULATION OF CUMULATIVE NET LOSS RATIO

Calculation of 120+ Delinquent Losses:		
	Principal Balance of Delinquent Accts > 120 days	666,000.00
	Principal Balance of Delinquent Accts >90 <120 days	1,246,000.00
	Estimated Loss %	50%
	Estimated Loss \$'s	1,289,000.00
Calculation of Net Losses		
	Principal Balance plus accrued and unpaid interest of Liquidated Receivables	2,725,619.71
	Cram Down Losses	0.00
	Net Liquidation Proceeds	(1,142,826.87)
	Net Losses	2,871,792.84
	Cumulative Previous Net Losses	4,649,993.01
	Less: Previous Month's Delinquency Loss Estimate	(1,138,000.00)
	Cumulative Net Losses	6,383,785.85
	Original Pool Balance	310,000,000.00

Cumulative Net Loss Ratio 2.06%

ADDITIONAL POOL INFORMATION:

Weighted Average Original Term	57.84
Weighted Average Remaining Term	48.54
Weighted Average Annual Percentage Rate	20.24%

SPREAD ACCOUNT

Spread Account Cap		
Current Spread Account %		8.8%
21.0% of Outstanding Notes Balance if no Trigger Event	54,774,822.70	
26.0% of Outstanding Notes Balance if a Trigger Event Exists	67,816,447.15	
31.0% of Outstanding Notes Balance if an Insurance Event of Default	80,858,071.60	
Is a Trigger Event continuing? (Y/N)		N
Has an Insurance Agreement Event of Default occurred? (Y/N)		Y
Requisite Amount	80,858,071.60	
Spread Account Floor		
2.5% of the Initial Certificate Balance	7,750,000.00	
Outstanding Certificate Balance	260,832,489.03	
Minimum Floor	100,000.00	
Floor Amount	7,750,000.00	
Required Spread Account Amount	80,858,071.60	
Beginning of Period Spread Account Balance	22,841,925.50	
Additional Deposit for Subsequent Receivables Transfer	0.00	
Spread Account Deposit (Withdrawal) from Current Distributions	222,261.33	
Transfer (to) from Cross-Collateralized Spread Accounts	0.00	
Required addition to/(eligible withdrawal from) Spread Account	57,793,884.78	
Earnings on Spread Account Balance	81,989.89	
Amount of Spread Account deposit (withdrawal)	0.00	
Net Spread Account Withdrawal to Seller	0.00	
Ending Spread Account Balance	23,146,176.71	

IN WITNESS WHEREOF, I, James L. Stock, a responsible officer of Consumer Portfolio Services, Inc., have executed this Servicer's Certificate as of the Determination Date set forth above.

CONSUMER PORTFOLIO SERVICES, INC.

By: _____
Name: James L. Stock
Title: Vice President
