

SCHEDULE 14A INFORMATION

Proxy Statement Pursuant to Section 14(a) of
the Securities Exchange Act of 1934 (Amendment No.)

Filed by the Registrant /X/
Filed by a Party other than the Registrant / /

Check the appropriate box:
/ / Preliminary Proxy Statement
/ / Confidential, for Use of the Commission Only (as permitted by Rule
14a-6(e)(2))
/ / Definitive Proxy Statement
/X/ Definitive Additional Materials
/ / Soliciting Material Pursuant to Section 240.14a-11(c) or
Section 240.14a-12

CONSUMER PORTFOLIO SERVICES, INC.

(Name of Registrant as Specified In Its Charter)

(Name of Person(s) Filing Proxy Statement, if other than the Registrant)

Payment of Filing Fee (Check the appropriate box):

/X/ No fee required.
/ / Fee computed on table below per Exchange Act Rules 14a-6(i)(1)
and 0-11.
(1) Title of each class of securities to which transaction applies:

(2) Aggregate number of securities to which transaction applies:

(3) Per unit price or other underlying value of transaction computed
pursuant to Exchange Act Rule 0-11 (set forth the amount on which the
filing fee is calculated and state how it was determined):

(4) Proposed maximum aggregate value of transaction:

(5) Total fee paid:

/ / Fee paid previously with preliminary materials.
/ / Check box if any part of the fee is offset as provided by Exchange Act
Rule 0-11(a)(2) and identify the filing for which the offsetting fee was
paid previously. Identify the previous filing by registration statement
number, or the Form or Schedule and the date of its filing.
(1) Amount Previously Paid:

(2) Form, Schedule or Registration Statement No.:

(3) Filing Party:

(4) Date Filed:

CONSUMER PORTFOLIO SERVICES, INC.

THIS PROXY IS SOLICITED ON BEHALF OF THE BOARD OF DIRECTORS
FOR THE ANNUAL MEETING OF SHAREHOLDERS TO BE HELD ON MAY 26, 1999

The undersigned shareholder of CONSUMER PORTFOLIO SERVICES, INC., a
California corporation, hereby acknowledges receipt of the Notice of Annual
Meeting of Shareholders and Proxy Statement with respect to the Annual Meeting
of Shareholders of Consumer Portfolio Services, Inc. to be held at the offices
of said corporation at 16355 Laguna Canyon Road, Irvine, California 92618 on
Wednesday, May 26, 1999, at 10:00 a.m., and hereby appoints Charles E. Bradley,
Jr. and Jeffrey P. Fritz, and each of them, proxies and attorneys-in-fact, each
with power of substitution and revocation, and each with all powers that the
undersigned would possess if personally present, to vote the Consumer Portfolio
Services, Inc. Common Stock of the undersigned at such meeting and any
postponements or adjournments of such meeting, as set forth below, and in their
discretion upon any other business that may properly come before the meeting
(and any such postponements or adjournments).

THIS PROXY WILL BE VOTED AS SPECIFIED OR, IF NO CHOICE IS SPECIFIED, FOR
THE ELECTION OF THE NOMINEES, FOR PROPOSALS 2 AND 3, AND AS SAID PROXIES DEEM
ADVISABLE ON SUCH OTHER MATTERS AS MAY PROPERLY COME BEFORE THE MEETING AND ANY
POSTPONEMENTS OR ADJOURNMENTS THEREOF.

(IMPORTANT - TO BE SIGNED AND DATED ON REVERSE SIDE)

/x/ Please mark
votes as in
this example

Please Detach and Mail in the Envelope Provided

FOR AGAINST ABSTAIN

1. Election of Directors Nominees:
Charles E. Bradley, Sr., Charles E. Bradley, Jr.,
John G. Poole, Robert A. Simms, William B. Roberts
and Thomas L. Chrystie

2. To approve issuance of a warrant
initially exercisable to purchase
1,335,000 shares of common stock,
granted as a condition to the
issuance of \$5 million of debt.

/ / / / / /

FOR ALL
NOMINEES

WITHHELD
FROM ALL
NOMINEES

/ /

/ /

For all nominees except as noted below

3. To ratify the appointment of KPMG
Peat Marwick LLP as independent
auditors of the Company for the
year ending December 31, 1999.

/ / / / / /

4. To transact such other business as may properly come before
the meeting or any adjournment(s) thereof.

MARK HERE FOR / /
ADDRESS CHANGE
AND NOTE AT LEFT

PLEASE VOTE, SIGN, DATE AND PROMPTLY RETURN THIS CARD

Signature: _____ Date: _____ Signature: _____ Date: _____

NOTE: This proxy should be signed by the shareholder(s) exactly as his or her
name(s) appear(s) hereon, dated and returned promptly in the enclosed
envelope. Persons signing in a fiduciary capacity should so indicate. If
shares are held by joint tenants or as community property, both persons
should sign.