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**UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION**  
Washington, D.C. 20549

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**SCHEDULE 13D**  
(Amendment No. 4)

Under the Securities Exchange Act of 1934

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**CONSUMER PORTFOLIO SERVICES, INC.**  
(Name of Issuer)

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**Common Stock, no par value per share**  
(Title of Class of Securities)

**210502 100**  
(CUSIP Number)

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**Arthur E. Levine**  
Levine Leichtman Capital Partners IV, L.P.  
335 N. Maple Drive, Suite 240  
Beverly Hills, CA 90210  
(310) 275-5335

**Robert W. Guazzo, Esq.**  
Stroock & Stroock & Lavan LLP  
180 Maiden Lane  
New York, NY 10038  
(212) 806-5581

(Name, Address and Telephone Number of Persons Authorized  
to Receive Notices and Communications)

**June 15, 2011**  
(Date of Event which Requires Filing of this Statement)

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If the filing person has previously filed a statement on Schedule 13G to report the acquisition that is the subject of this Schedule 13D, and is filing this schedule because of Rule 13d-1(e), 13d-1(f) or 13d-1(g), check the following box .

**Note:** Schedules filed in paper format shall include a signed original and five copies of the schedule, including all exhibits. See Rule 13d-7(b) for other parties to whom copies are to be sent.

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The remainder of this cover page shall be filled out for a reporting person's initial filing on this form with respect to the subject class of securities, and for any subsequent amendment containing information which would alter disclosures provided in a prior cover page.

The information required on the remainder of this cover page shall not be deemed to be "filed" for the purpose of Section 18 of the Securities Exchange Act of 1934 or otherwise subject to the liabilities of that section of the Act but shall be subject to all other provisions of the Act (however, see the Notes).

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1.	Names of Reporting Persons. <b>Levine Leichtman Capital Partners IV, L.P.</b>	
2.	Check the Appropriate Box if a Member of a Group (See Instructions) (a) <input type="checkbox"/> (b) <input type="checkbox"/>	
3.	SEC Use Only	
4.	Source of Funds (See Instructions) <b>OO (See Item 3)</b>	
5.	Check if Disclosure of Legal Proceedings is Required Pursuant to Items 2(d) or 2(e) <input type="checkbox"/>	
6.	Citizenship or Place of Organization <b>State of Delaware</b>	
Number of Shares Beneficially Owned by Each Reporting Person With	7.	Sole Voting Power: <b>- 0 - Shares</b>
	8.	Shared Voting Power: <b>5,871,895 Shares (See Item 5)</b>
	9.	Sole Dispositive Power: <b>- 0 - Shares</b>
	10.	Shared Dispositive Power: <b>5,871,895 Shares (See Item 5)</b>
11.	Aggregate Amount Beneficially Owned by Each Reporting Person <b>5,871,895 Shares (See Item 5)</b>	
12.	Check if the Aggregate Amount in Row (11) Excludes Certain Shares (See Instructions) <input type="checkbox"/>	
13.	Percent of Class Represented by Amount in Row (11) <b>27.04% (See Item 5)</b>	
14.	Type of Reporting Person <b>PN</b>	

1.	Names of Reporting Persons. <b>LLCP Partners IV GP, LLC</b>	
2.	Check the Appropriate Box if a Member of a Group (See Instructions) (a) <input type="checkbox"/> (b) <input type="checkbox"/>	
3.	SEC Use Only	
4.	Source of Funds (See Instructions) <b>OO</b>	
5.	Check if Disclosure of Legal Proceedings is Required Pursuant to Items 2(d) or 2(e) <input type="checkbox"/>	
6.	Citizenship or Place of Organization <b>State of Delaware</b>	
Number of Shares Beneficially Owned by Each Reporting Person With	7.	Sole Voting Power: <b>- 0 - Shares</b>
	8.	Shared Voting Power: <b>5,871,895 Shares (See Item 5)</b>
	9.	Sole Dispositive Power: <b>- 0 - Shares</b>
	10.	Shared Dispositive Power: <b>5,871,895 Shares (See Item 5)</b>
11.	Aggregate Amount Beneficially Owned by Each Reporting Person <b>5,871,895 Shares (See Item 5)</b>	
12.	Check if the Aggregate Amount in Row (11) Excludes Certain Shares (See Instructions) <input type="checkbox"/>	
13.	Percent of Class Represented by Amount in Row (11) <b>27.04% (See Item 5)</b>	
14.	Type of Reporting Person <b>OO</b>	

1.	Names of Reporting Persons. Levine Leichtman Capital Partners, Inc.	
2.	Check the Appropriate Box if a Member of a Group (See Instructions) (a) <input type="checkbox"/> (c) <input type="checkbox"/>	
3.	SEC Use Only	
4.	Source of Funds (See Instructions) OO	
5.	Check if Disclosure of Legal Proceedings is Required Pursuant to Items 2(d) or 2(e) <input type="checkbox"/>	
6.	Citizenship or Place of Organization State of California	
Number of Shares Beneficially Owned by Each Reporting Person With	7.	Sole Voting Power: – 0 – Shares
	8.	Shared Voting Power: 5,871,895 Shares (See Item 5)
	9.	Sole Dispositive Power: – 0 – Shares
	10.	Shared Dispositive Power: 5,871,895 Shares (See Item 5)
11.	Aggregate Amount Beneficially Owned by Each Reporting Person 5,871,895 Shares (See Item 5)	
12.	Check if the Aggregate Amount in Row (11) Excludes Certain Shares (See Instructions) <input type="checkbox"/>	
13.	Percent of Class Represented by Amount in Row (11) 27.04% (See Item 5)	
14.	Type of Reporting Person CO	

1.	Names of Reporting Persons. <b>Arthur E. Levine</b>	
2.	Check the Appropriate Box if a Member of a Group (See Instructions) (a) <input type="checkbox"/> (d) <input type="checkbox"/>	
3.	SEC Use Only	
4.	Source of Funds (See Instructions) <b>OO</b>	
5.	Check if Disclosure of Legal Proceedings is Required Pursuant to Items 2(d) or 2(e) <input type="checkbox"/>	
6.	Citizenship or Place of Organization <b>United States of America</b>	
Number of Shares Beneficially Owned by Each Reporting Person With	7.	Sole Voting Power: <b>- 0 - Shares</b>
	8.	Shared Voting Power: <b>5,871,895 Shares (See Item 5)</b>
	9.	Sole Dispositive Power: <b>- 0 - Shares</b>
	10.	Shared Dispositive Power: <b>5,871,895 Shares (See Item 5)</b>
11.	Aggregate Amount Beneficially Owned by Each Reporting Person <b>5,871,895 Shares (See Item 5)</b>	
12.	Check if the Aggregate Amount in Row (11) Excludes Certain Shares (See Instructions) <input type="checkbox"/>	
13.	Percent of Class Represented by Amount in Row (11) <b>27.04% (See Item 5)</b>	
14.	Type of Reporting Person <b>IN</b>	

1.	Names of Reporting Persons. <b>Lauren B. Leichtman</b>	
2.	Check the Appropriate Box if a Member of a Group (See Instructions) (a) <input type="checkbox"/> (e) <input type="checkbox"/>	
3.	SEC Use Only	
4.	Source of Funds (See Instructions) <b>OO</b>	
5.	Check if Disclosure of Legal Proceedings is Required Pursuant to Items 2(d) or 2(e) <input type="checkbox"/>	
6.	Citizenship or Place of Organization <b>United States of America</b>	
Number of Shares Beneficially Owned by Each Reporting Person With	7.	Sole Voting Power: <b>- 0 - Shares</b>
	8.	Shared Voting Power: <b>5,871,895 Shares (See Item 5)</b>
	9.	Sole Dispositive Power: <b>- 0 - Shares</b>
	10.	Shared Dispositive Power: <b>5,871,895 Shares (See Item 5)</b>
11.	Aggregate Amount Beneficially Owned by Each Reporting Person <b>5,871,895 Shares (See Item 5)</b>	
12.	Check if the Aggregate Amount in Row (11) Excludes Certain Shares (See Instructions) <input type="checkbox"/>	
13.	Percent of Class Represented by Amount in Row (11) <b>27.04% (See Item 5)</b>	
14.	Type of Reporting Person <b>IN</b>	

## SCHEDULE 13D

Pursuant to Rule 13d-2(a) promulgated under the Securities Exchange Act of 1934, as amended (the "Exchange Act"), Levine Leichtman Capital Partners IV L.P., a Delaware limited partnership (the "Partnership"), LLC Partners IV GP, LLC, a Delaware limited liability company (the "General Partner"), Levine Leichtman Capital Partners, Inc., a California corporation ("Capital Corp."), Arthur E. Levine ("Mr. Levine") and Lauren B. Leichtman ("Ms. Leichtman") and, together with the Partnership, the General Partner, Capital Corp. and Mr. Levine, the "Reporting Persons", hereby file this Amendment No. 4 to Schedule 13D (this "Amendment") with the Securities and Exchange Commission (the "Commission").

This Amendment amends and supplements the Schedule 13D originally filed by or on behalf of the Reporting Persons with the Commission on July 9, 2008 (the "Original Schedule 13D"), as amended by Amendment No. 1 to Schedule 13D filed with the Commission on September 26, 2008 ("Amendment No. 1"), Amendment No. 2 to Schedule 13D filed with the Commission on July 28, 2009 ("Amendment No. 2"), and Amendment No. 3 to Schedule 13D filed with the Commission on December 23, 2010 ("Amendment No. 3"). The Original Schedule 13D, as amended by Amendment No. 1, Amendment No. 2 and Amendment No. 3 is referred to herein as the "Amended Schedule 13D".

The Amended Schedule 13D and this Amendment relate to the common stock, no par value per share ("Common Stock") of Consumer Portfolio Services, Inc., a California corporation (the "Issuer").

This Amendment is being filed pursuant to a Joint Reporting Agreement dated July 9, 2008, a copy of which is attached as Exhibit 99.1 to the Original Schedule 13D, among and on behalf of the Reporting Persons. Capitalized terms used in this Amendment and not otherwise defined herein have the meanings set forth in the Amended Schedule 13D. The item numbers and responses thereto below are in accordance with the requirements of Schedule 13D. All Rule citations used in this Amendment are to the rules and regulations promulgated under the Exchange Act.

### **Item 4. Purpose of Transaction.**

Item 4 of Amended Schedule 13D is hereby amended by adding the following to the end of such Item:

On June 15, 2011, in accordance with the Certificate of Determination, the Partnership's 1,870 shares of Series B Convertible Preferred Stock having a price of \$852 per share automatically converted at a conversion price of \$0.852 per share into an aggregate of 1,870,000 shares of Common Stock upon the consent of a majority of the outstanding shares of Series B Convertible Preferred Stock and the affirmative vote of a majority of the shares of Common Stock casting votes approving such conversion at the annual meeting of the stockholders of the Company held on June 15, 2011.

### **Item 5. Interest in Securities of the Issuer.**

Item 5 of Amended Schedule 13D is hereby amended and restated to read as follows:

- (a) Each Reporting Person may be deemed to be the beneficial owner (within the meaning of Rule 13d-3(a) of the Exchange Act) of an aggregate of 5,871,895 shares of Common Stock. Such aggregate number of shares beneficially owned by the Reporting Persons constituted, as of June 15, 2011, approximately 27.04% of the shares of such class (calculated in accordance with Rule 13d-3(d)(1)(i) of the Exchange Act), assuming that 21,711,656 shares of Common Stock

were issued and outstanding as of such date. The 21,711,656 share figure is equal to the sum of 19,814,761 (the number of shares of Common Stock issued and outstanding as of August 3, 2011, as reported by the Issuer in its Form 10-Q dated August 15, 2011) plus 1,896,895 shares of Common Stock issuable upon exercise of warrants held by the Partnership.

In addition, the Reporting Persons may be deemed to be the beneficial owners, solely for purposes of electing or appointing the LLC Representative to the Board under the Investor Rights Agreement as described in Items 4 above and 6 below, of the shares of Common Stock beneficially owned by Mr. Bradley. The Reporting Persons have no pecuniary interest in the shares of Common Stock beneficially owned by Mr. Bradley and disclaim beneficial ownership of such shares.

- (b) The Partnership may be deemed to have (i) sole voting and dispositive power with respect to no shares of Common Stock and (ii) shared voting and dispositive power with all other Reporting Persons with respect to 5,871,895 shares of Common Stock.

By virtue of being the sole general partner of the Partnership, the General Partner may be deemed to have (i) sole voting and dispositive power with respect to no shares of Common Stock and (ii) shared voting and dispositive power with all other Reporting Persons with respect to 5,871,895 shares of Common Stock.

By virtue of being the manager of the General Partner, Capital Corp. may be deemed to have (i) sole voting and dispositive power with respect to no shares of Common Stock and (ii) shared voting and dispositive power with all other Reporting Persons with respect to 5,871,895 shares of Common Stock.

By virtue of being the sole directors and shareholders, and executive officers, of Capital Corp., each of Mr. Levine and Ms. Leichtman may be deemed to have (i) sole voting and dispositive power with respect to no shares of Common Stock and (ii) shared voting and dispositive power with all other Reporting Persons with respect to 5,871,895 shares of Common Stock.

- (c) Other than the transactions described above, none of the Reporting Persons has effectuated any transactions in the Common Stock during the past 60 days.  
(d) Not applicable.  
(e) Not applicable.

**Item 6. Contracts, Arrangements, Understandings or Relationships with Respect to Securities of the Issuer.**

Item 6 of Amended Schedule 13D is hereby amended by adding the following to the end of such Item:

On June 15, 2011, in accordance with the Certificate of Determination, the Partnership's 1,870 shares of Series B Convertible Preferred Stock having a price of \$852 per share automatically converted at a conversion price of \$0.852 per share into an aggregate of 1,870,000 shares of Common Stock upon the consent of a majority of the outstanding shares of Series B Convertible Preferred Stock and the affirmative vote of a majority of the shares of Common Stock casting votes approving such conversion at the annual meeting of the stockholders of the Company held on June 15, 2011.



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**Item 7. Material to be Filed as Exhibits.**

None.

SIGNATURE

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this statement is true, complete and correct.

November 9, 2011

LEVINE LEICHTMAN CAPITAL PARTNERS IV, L.P.,  
a Delaware limited partnership

By: LLC Partners IV GP, LLC,  
a Delaware limited partnership, its General Partner

By: Levine Leichtman Capital Partners, Inc.,  
a California corporation, its General Partner

By: /s/ Steven E. Hartman  
Steven E. Hartman  
Vice President

LLCP PARTNERS IV GP, LLC,  
a Delaware limited liability company

By: Levine Leichtman Capital Partners, Inc.,  
a California corporation, its General Partner

By: /s/ Steven E. Hartman  
Steven E. Hartman  
Vice President

LEVINE LEICHTMAN CAPITAL PARTNERS, INC.,  
a California corporation

By: /s/ Steven E. Hartman  
Steven E. Hartman  
Vice President

/s/ Arthur E. Levine  
ARTHUR E. LEVINE

/s/ Lauren B. Leichtman  
LAUREN B. LEICHTMAN