FORM 4

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

OMB APPROVAL

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## Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b)

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* <u>CITIGROUP INC</u>						2. Issuer Name and Ticker or Trading Symbol CONSUMER PORTFOLIO SERVICES INC CPSS ]								Relationship of Reporting Person(s) to Issuer (Check all applicable)     Director X 10% Owner				
(Last)	(F	First)	st) (Middle)				-							Officer (give title below)			Other (specify below)	
388 GREENWICH STREET						3. Date of Earliest Transaction (Month/Day/Year) 07/10/2018												
(Street) NEW YORK NY 10013					4. If Amendment, Date of Original Filed (Month/Day/Year)							6. 1	Individual or Joint/Group Filing (Check Applicable Line)     X    Form filed by One Reporting Person     Form filed by More than One Reporting Person					
(City)	City) (State) (Zip)												med by more than the reporting i closeli					
		-	Table I - N	Non-E	Periva	tive	Sec	urities A	cquire	d, D	isposed (	of, or B	eneficially	/ Owned				
Date				ate Month/Day/Year)		2A. Deemed Execution Date, if any (Month/Day/Year)		3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and			5. Amount of Securities Beneficially Owned Following Reported		6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)		7. Nature of Indirect Beneficial Ownership (Instr. 4)	
									Code	v	Amount	(A) or (D)	Price	Transaction (Instr. 3 and				nstr. 4)
Common Stock 07/10/2				10/20	18		X		2,000,00	00 A	\$0.00(1)	2,000,000				By Subsidiary <sup>(2)</sup>		
Common Stock 07/10/20				10/20	018			S <sup>(3)</sup>		5	D	\$4	1,999,995				By Subsidiary <sup>(2)</sup>	
			Table I								posed of , convert		neficially urities)	Owned				
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)		Code (Instr.				6. Date Expirati (Month/	ion Da				8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s)		10. Ownersh Form: Direct (D) or Indirect (I) (Instr.	Beneficial Ownership t (Instr. 4)
					Code	v	(A)	(D)	Date Exercis	able	Expiration Date	Title	Amount or Number of Shares	(Inst				
Warrants	\$0.00 <sup>(1)</sup>	07/10/2018			X			2,000,000	07/10/2	2008	07/10/2018	Common	2,000,000	\$0.00		0	I	By Subsidiary <sup>(2)</sup>

## **Explanation of Responses:**

reporting person is no longer a 10% Owner.

- 1. The exercise price of the warrant securities ("Warrants") is \$0.00001 per share of common stock.
- 2. These Shares are beneficially owned by Citigroup Financial Products Inc. ("CFP"). Citigroup Global Markets Holdings Inc. ("CGM Holdings") is the sole stockholder of CFP. Citigroup Inc. ("Citigroup") is the sole stockholder of CGM Holdings.
- 3. On July 10, 2018, the reporting person exercised a warrant to purchase 2,000,000 shares of the Issuer's common stock for \$0.00001 a share. The reporting person paid the exercise price on a cashless basis, resulting in the Issuer's withholding of 5 of the warrant shares to pay the exercise price and issuing to the reporting person the remaining 1,999,995 shares.

Although the reporting person was previously the beneficial owner of more than 10% of the Issuer's securities ("10% Owner"), as a result of changes to the total amount of common stock outstanding of the Issuer, the

Citigroup Inc., By: /s/ Ronny Ostrow, Assistant Secretary

07/12/2018

\*\* Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- \* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.