SEC Form 4

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934
or Section 30(h) of the Investment Company Act of 1940

OMB APPROVAL	
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☐ Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. *See* Instruction 1(b).

☐ Check this box to indicate that a transaction was made pursuant to a contract, instruction or written plan for the purchase or sale of equity securities of the issuer that is intended to satisfy the affirmative defense conditions of Rule 10b5-1(c). See Instruction 10.

1. Name and Address of Reporting Person*
Lavin Michael T.

(Last) (First) (Middle)
19500 JAMBOREE RD
SUITE 600

(Street)
IRVINE CA 92612

(City) (State) (Zip)

2. Issuer Name **and** Ticker or Trading Symbol
CONSUMER PORTFOLIO SERVICES, INC. [CPSS]
Foreign Trading Symbol

3. Date of Earliest Transaction (Month/Day/Year)
08/06/2026

4. If Amendment, Date of Original Filed (Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer (Check all applicable)
Director
10% Owner
☑ Officer (give title below)
Other (specify below)
President

6. Individual or Joint/Group Filing (Check Applicable Line)
☑ Form filed by One Reporting Person
Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Common Stock, no par value	08/06/2026		M		45,829	A	$2.47	45,829	D	
Common Stock, no par value	08/06/2026		M		28,647	A	$3.53	74,476	D	
Common Stock, no par value	08/06/2026		M		61,353	A	$3.53	135,829	D	
Common Stock, no par value	08/06/2026		F(1)		36,525	D	$9.57	99,304	D	
Common Stock, no par value	08/06/2026		G		99,304	D	$0.00	0	D	
Common Stock, no par value	08/06/2026		G		99,304	A	$0.00	504,119	I	MTRB LAVIN LIVING TRUST

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Stock Option (right to buy)	$3.53	08/06/2026		M			90,000	(2)	08/08/2026	Common Stock, No Par Value	90,000	(3)	0	D	
Stock Option (right to buy)	$2.47	08/06/2026		M			45,829	(4)	06/01/2027	Common Stock, No Par Value	45,829	(3)	104,171	D	

Explanation of Responses:

1. Represents a "net exercise" of outstanding stock options. The reporting person received 24,828 shares of common stock on net exercise of option to purchase 61,353 shares of common stock. The reporting person forfeited 36,525 shares of common stock underlying the option in payment of the exercise price and tax liability using the closing stock price on August 6, 2026 of $9.57 per share.
2. Became exercisable in 4 equal installments on 8/8/2020, 8/8/2021, 8/8/2022, and 8/8/2023.
3. Issued in consideration of the named person's services to the issuer.
4. Original grant of 150,000 shares became exercisable in 4 equal installments on 6/1/2021, 6/1/2022, 6/1/2023, and 6/1/2024.

/s/ Michael T. Lavin	08/10/2026
** Signature of Reporting Person	Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, *see* Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.