

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

OMB APPROVAL	
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1. Name and Address of Reporting Person * <u>POWELL CURTIS K</u> (Last) (First) (Middle) <u>CONSUMER PORTFOLIO SERVICES INC</u> <u>3800 HOWARD HUGHES PRKWY</u> (Street) <u>LAS VEGAS NV 89169</u> (City) (State) (Zip)	2. Issuer Name and Ticker or Trading Symbol <u>CONSUMER PORTFOLIO SERVICES INC [CPSS]</u>	5. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director 10% Owner <input checked="" type="checkbox"/> Officer (give title below) Other (specify below) <u>Sr. Vice President</u>
	3. Date of Earliest Transaction (Month/Day/Year) <u>02/10/2015</u>	
4. If Amendment, Date of Original Filed (Month/Day/Year)		

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Common Stock, no par	02/10/2015		G		2,000	D	\$0	214,471	I	By Powell Family Trust
Common Stock, no par	02/11/2015		G		1,000	D	\$0	213,471	I	By Powell Family Trust
Common Stock, no par	02/26/2015		M		14,400	A	\$1.2	14,400	D	
Common Stock, no par	02/26/2015		M		10,000	A	\$1.5	24,400	D	
Common Stock, no par	02/26/2015		M		20,000	A	\$1.5	44,400	D	
Common Stock, no par	02/26/2015		G		44,400	D	\$0	0	D	
Common Stock, no par	02/26/2015		G		44,400	A	\$0	257,871	I	By Powell Family Trust

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Stock Options	\$1.2	02/26/2015		M			14,400	(1)	04/03/2022	Common Stock	14,400	(2)	21,600	D	
Stock Options	\$1.5	02/26/2015		M			10,000	(3)	10/25/2016	Common Stock	10,000	(2)	30,000	D	
Stock Options	\$1.5	02/26/2015		M			20,000	(4)	12/30/2015	Common Stock	20,000	(2)	0	D	

Explanation of Responses:

- Became exercisable in cumulative installments of 7,200 shares each on April 3 of 2013, 2014, 2015, 2016 and 2017.
- Issued in consideration of named person's service as officer of Issuer.
- Became exercisable in cumulative installments of 24,000 shares on June 10, 2010, and two additional installments of 8,000 shares each on October 25, 2010 and October 25, 2011.
- Became exercisable in cumulative installments of 16,000 shares on June 10, 2010, and an additional installment of 4,000 shares on December 30, 2010.

/s/ Curtis K. Powell

03/02/2015

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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