

SECURITIES AND EXCHANGE COMMISSION
WASHINGTON DC 20549

FORM 8-K

CURRENT REPORT
PURSUANT TO SECTION 13 OR 15(d) OF THE
SECURITIES EXCHANGE ACT OF 1934

Date of Report (Date of earliest event reported) August 16, 2012

CONSUMER PORTFOLIO SERVICES, INC.

(Exact Name of Registrant as Specified in Charter)

CALIFORNIA

(State or Other Jurisdiction
of Incorporation)

1-14116

(Commission
File Number)

33-0459135

(IRS Employer
Identification No.)

19500 Jamboree Road, Irvine, CA 92612

(Address of Principal Executive Offices) (Zip Code)

Registrant's telephone number, including area code (949) 753-6800

Not Applicable

(Former name or former address, if changed since last report)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions (see General Instruction A.2. below):

- Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
- Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
- Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
- Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

ITEM 7.01 REGULATION FD DISCLOSURE

We are today making available one presentation consisting of 21 slides. A copy is attached as an exhibit. Although the exhibit is an update of a similar presentation made available on June 2, 2010 (as an exhibit to a report on Form 8-K), we are not undertaking to update further any of the information that is contained in the attached presentation. The same presentation furnished as an exhibit to this report is available on our website:

<http://ir.consumerportfolio.com/communications.cfm>

We routinely post important information, including news releases and reports to the U.S. Securities and Exchange Commission, on our website.

The information furnished in this report shall not be deemed "filed" for purposes of Section 18 of the Securities Exchange Act of 1934, as amended.

ITEM 9.01. FINANCIAL STATEMENTS AND EXHIBITS.

Neither financial statements nor pro forma financial information are filed with this report.

One exhibit is attached:

<u>Exhibit Number</u>	<u>Description</u>
99.1	Company Summary

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, as amended, the registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

CONSUMER PORTFOLIO SERVICES, INC.

By: /s/ Jeffrey P. Fritz
Jeffrey P. Fritz
Senior Vice President and chief financial officer

Dated: August 16, 2012

Consumer Portfolio Services, Inc.

NASDAQ: CPSS

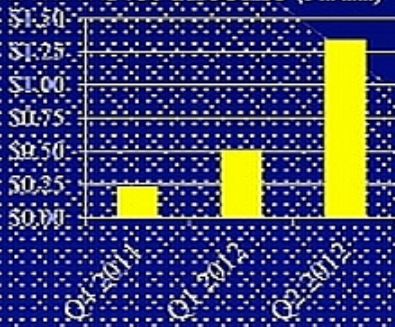
Investor Presentation
As of June 30, 2012

Company Overview

- Consumer finance company focused on the sub-prime auto market
- Established in 1991; IPO in 1992
- Through June 30, 2012, approximately \$9.2 billion in contract purchases from auto dealers
- Irvine, California headquarters and three strategically located servicing branches in Virginia, Florida and Illinois
- Approximately 540 employees
- As of June 30, 2012, managed portfolio of approximately \$806 million

Recent Financial and Operating Performance

Net Income (\$ in mm)



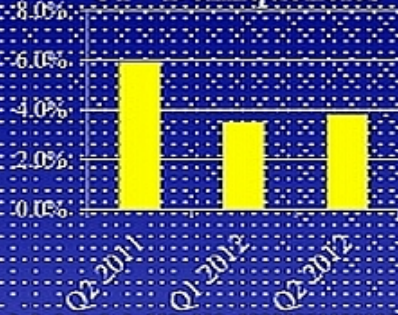
Total Managed Portfolio (\$ in mm)



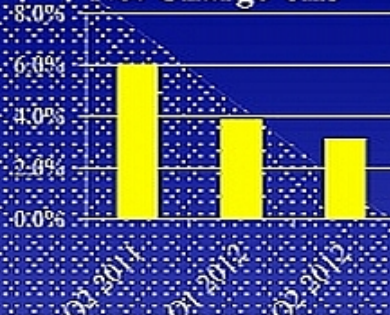
New Contract Purchases (\$ in mm)



31+ Delinquencies



Net Charge-offs



U.S. Auto Finance Market

U.S. Auto Finance Market

2006 U.S. auto financing = \$405 billion (1)

\$216 billion new; \$189 billion used

Company estimates 20%, or \$81 billion is "subprime"

Historically fragmented market

Few dominant long-term players

Significant barriers to entry

Other National Market Players

GM Financial/AmeriCredit

Santander Consumer/Drive

Capital One

Chase Custom

Wells Fargo

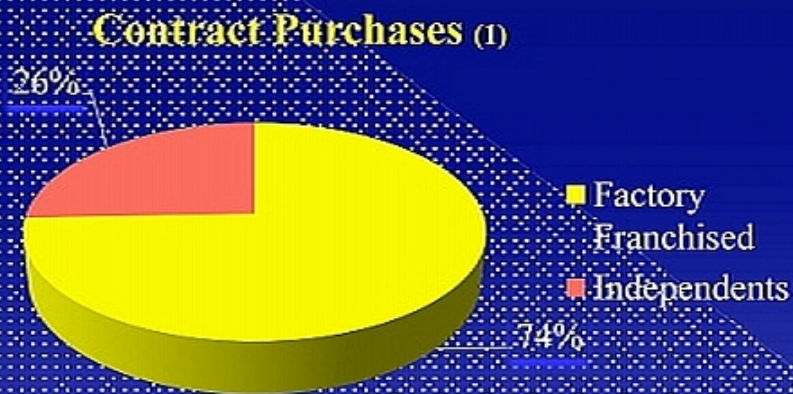
Regional Acceptance/BB&T

Westlake Financial

(1) According to CNW Marketing Research, Inc.

Marketing

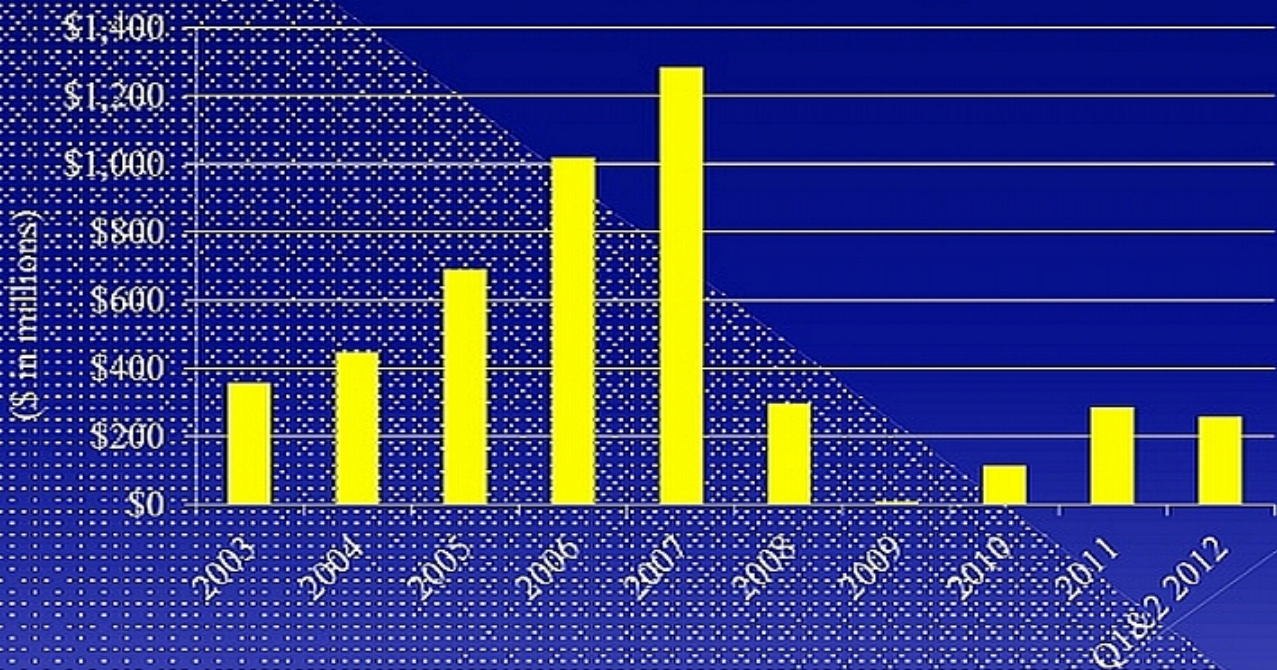
- Purchase contracts from dealers across the U.S.
- As of June 30, 2012 the Company had 34 employee marketing reps in the field and 28 in-house
- Primarily factory franchised dealers



(1) Under the CPS programs for contracts purchased in the first half of 2012.

Historical Origination Volume

- Since inception through June 2012 the Company has purchased \$9.2 billion in contracts
- New contract purchases have ramped up significantly since financial crisis

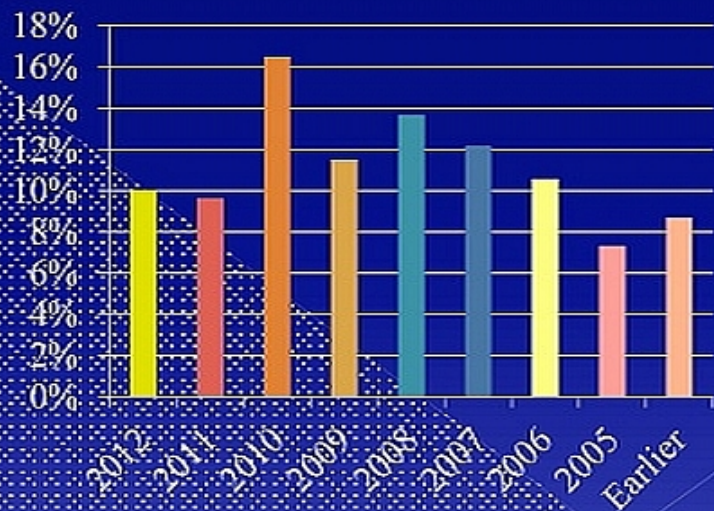


Collateral Description (1)

Primarily late model, pre-owned vehicles

- 10% New
- 90% Pre-owned
- 54% Domestic
- 46% Foreign

Model Year



(1) Under the CPS programs for contracts purchased in the first half of 2012.

Program Overview

- CPS's risk-adjusted pricing results in program offerings covering a wide band of the credit spectrum

Program ⁽¹⁾	Avg. Yield ⁽²⁾	Avg. Amount Financed	Avg. FICO	% of Purchases
Preferred	17.0%	\$18,797	610	3%
Super Alpha	18.7%	\$18,272	562	19%
Alpha Plus	21.0%	\$16,859	563	14%
Alpha	23.9%	\$15,908	559	36%
Standard	27.2%	\$13,661	555	12%
Mercury / Delta	29.0%	\$11,833	548	9%
First Time Buyer	28.1%	\$11,741	562	7%
Total	23.2%	\$15,333	560	100%

(1) Under the CPS programs for contracts purchased in the first half of 2012.

(2) Contract APR as adjusted for fees charged (or paid) to dealer.

Borrower and Contract Profile⁽¹⁾

Borrower:

- | | |
|-----------------------------|-------------------|
| • Average age | 41 years |
| • Average time in job | 6 years |
| • Average time in residence | 6 years |
| • Average credit history | 13 years |
| • Average household income | \$55,452 per year |
| • Percentage of homeowners | 25% |

Contract:

- | | |
|---------------------------|-----------|
| • Average amount financed | \$15,333 |
| • Average monthly payment | \$417 |
| • Average term | 61 months |
| • Weighted Average APR | 20.2% |
| • Weighted Average LTV | 113% |

(1) Under the CPS programs for contracts purchased in the first half of 2012.

Operations

Contract Originations

- ⦿ Centralized contract originations at Irvine HQ
 - Maximizes control and efficiencies
- ⦿ Proprietary auto-decisioning system
 - Makes initial credit decision on over 99% of incoming applications
 - Uses both criteria and proprietary scorecards in credit and pricing decisions
- ⦿ Pre-funding verification of employment, income and residency
 - Protects against potential fraud

Servicing

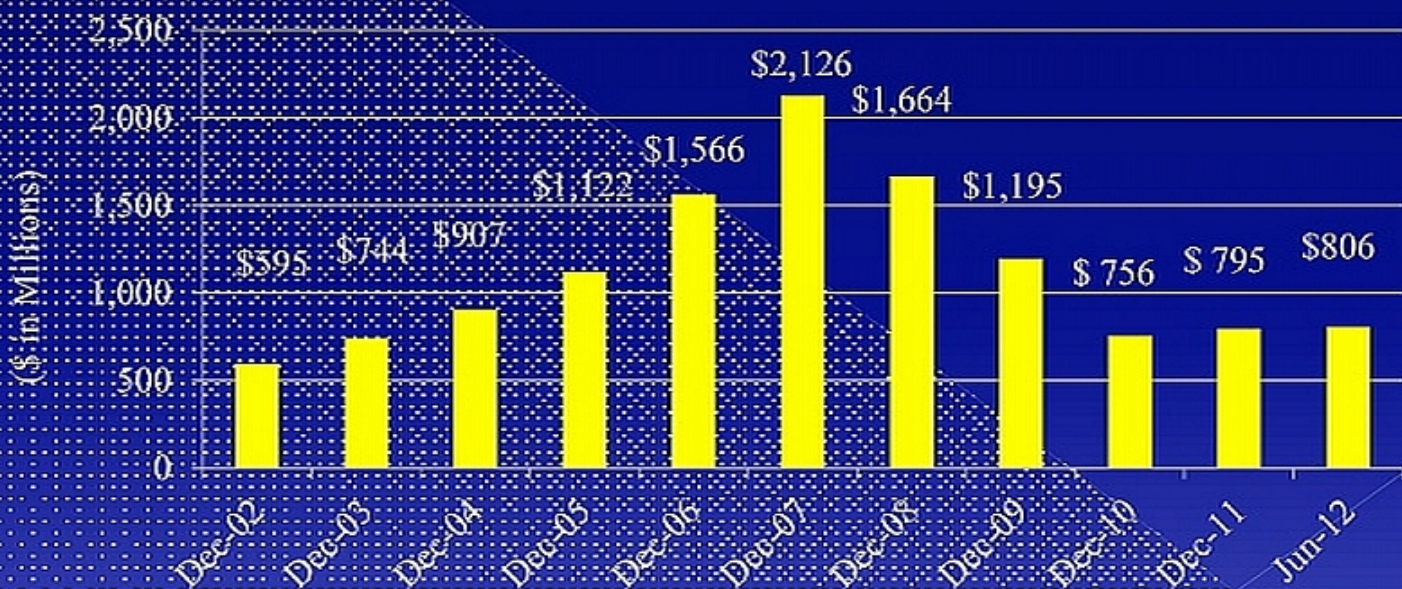
- ⦿ Geographically dispersed servicing centers enhance coverage and staffing flexibility and drive portfolio performance
- ⦿ Early contact on past due accounts; commencing as early as first day after due date
- ⦿ Early stage workload supplemented by automated intelligent predictive dialer
- ⦿ Workloads allocated based on specialization and behavioral scorecards, which enhances efficiencies

Portfolio Financing

- \$200 million in funding capacity through two credit facilities
 - > \$100 million with Goldman Sachs/Fortress due in December 2012
 - > \$100 million with Citibank due in May 2013
- Regular issuer of asset-backed securities, which provides long-term matched funding
 - > \$8.2 billion in over 60 deals from 1994 through June 2012
- Have completed six senior subordinated securitizations since September 2010
 - > In June 2012 transaction, sold four tranches of rated bonds from “A” down to “B” with a blended coupon of 3.15%
- \$20 million residual financing with Citibank matures in February 2013

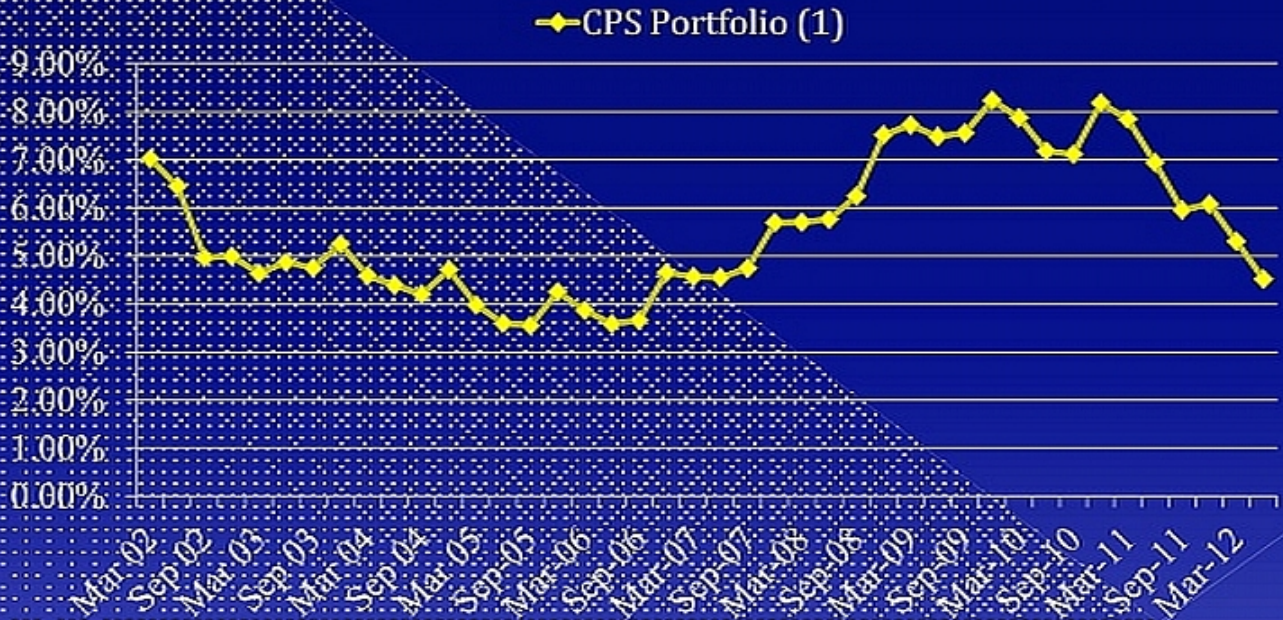
Total Managed Portfolio

- Decline through 2010 was the result of the financial crisis. Managed portfolio is growing again.



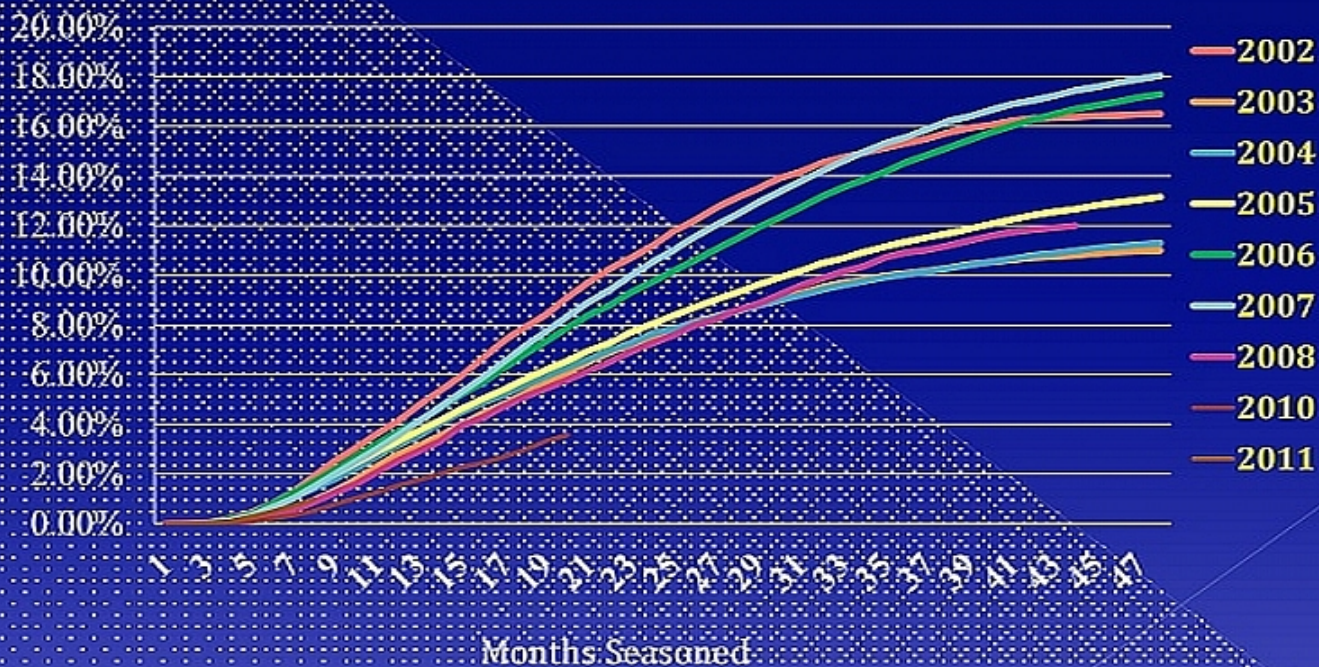
Delinquencies and Repo Inventory

- Portfolio delinquencies (31+) are improving significantly



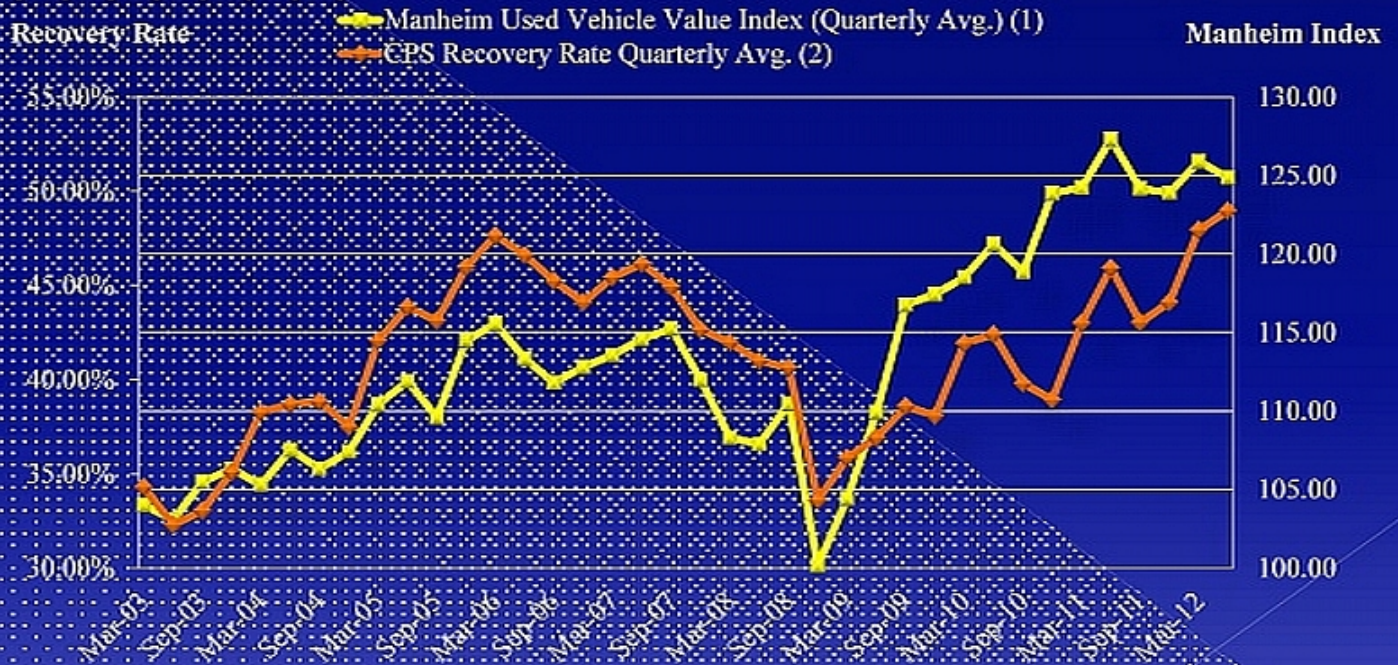
Static Pool Performance

- Average of quarterly vintage cum. net losses as of June 30, 2012
- 2010 and later vintages in line or better than 2003 and 2004 vintages



Auction Values

- Recovery rates correlate to Manheim Index
- Steady improvement since December 2008



(1) Wholesale used vehicle prices (on a mils, mileage, and seasonally adjusted basis).

(2) Quarterly average net liquidation proceeds as a percentage of the net balance at the time of sale.

Summary Balance Sheets

(\$ in millions)	June 30, 2012	December 31, 2011	December 31, 2010	December 31, 2009
<u>Assets</u>				
Cash	\$ 10.2	\$ 10.1	\$ 16.3	\$ 12.4
Restricted Cash	127.8	159.2	124.0	128.5
Finance receivables, net of allowance	604.7	506.3	552.5	840.1
Finance receivables measured at fair value	102.4	160.3	---	---
Residual interest in securitizations	4.8	4.4	3.8	4.3
Deferred tax assets, net	15.0	15.0	15.0	33.5
Other Assets	<u>37.2</u>	<u>34.8</u>	<u>30.9</u>	<u>49.5</u>
	<u>\$ 902.2</u>	<u>\$ 890.1</u>	<u>\$ 742.4</u>	<u>\$ 1,068.3</u>
<u>Liabilities</u>				
Accounts payable and other accrued liabilities	\$ 23.5	\$ 28.0	\$ 22.0	\$ 17.9
Warehouse lines of credit	28.6	25.4	45.6	4.9
Debt secured by receivables measured at fair value	104.7	166.8	---	---
Residual interest financing	15.3	21.9	39.4	56.9
Securitization trust debt	666.1	583.1	567.7	904.8
Senior secured debt, related party	53.7	58.3	44.9	26.1
Other debt	<u>21.1</u>	<u>20.8</u>	<u>20.3</u>	<u>22.0</u>
	<u>912.9</u>	<u>904.3</u>	<u>740.0</u>	<u>1,032.7</u>
Shareholders' equity	<u>(10.7)</u>	<u>(14.2)</u>	<u>2.4</u>	<u>35.6</u>
	<u>\$ 902.2</u>	<u>\$ 890.1</u>	<u>\$ 742.4</u>	<u>\$ 1,068.3</u>

Summary Statement of Operations

	Six Months Ended		Years Ended		
(\$ in millions)	June 30, 2012	June 30, 2011	December 31, 2011	December 31, 2010	December 31, 2009
Revenues					
Interest income	\$ 82.2	\$ 56.4	\$ 127.9	\$ 137.1	\$ 208.2
Servicing fees	1.4	2.5	4.3	7.7	4.6
Other income	5.1	4.6	10.9	10.4	11.1
	88.7	63.5	143.1	155.2	223.9
Expenses					
Employee costs	17.1	15.1	32.3	33.8	37.3
General and administrative	15.0	12.7	26.8	26.1	32.2
Interest	42.1	38.4	83.1	81.6	111.8
Provision for credit losses	12.5	8.1	15.5	29.9	92.0
	86.8	74.2	157.6	171.4	273.3
Pretax income (loss)	1.9	(10.6)	(14.5)	(16.2)	(49.4)
Income tax expense (gain)	=	=	=	17.0	7.8
Net income (loss)	\$ 1.9	\$ (10.6)	\$ (14.5)	\$ (33.2)	\$ (57.2)
EPS (loss) (fully diluted)	\$ 0.08	\$ (0.58)	\$ (0.76)	\$ (1.90)	\$ (3.07)

Selected Financial Data

<i>(S in millions)</i>	<u>Six Months Ended</u>		<u>Years Ended</u>		
	<u>June 30,</u> <u>2012</u>	<u>June 30,</u> <u>2011</u>	<u>December 31,</u> <u>2011</u>	<u>December 31,</u> <u>2010</u>	<u>December 31,</u> <u>2009</u>
Auto contract purchases	\$257.8	\$110.9	\$284.2	\$113.0	\$8.6
Total managed portfolio	\$806.1	\$635.0	\$794.6	\$756.2	\$1,194.7
Risk-adjusted margin (1)	\$34.0	\$17.1	\$44.6	\$43.7	\$4.7
Core operating expenses (2)					
\$ amount	\$32.1	\$27.8	\$59.0	\$59.9	\$69.5
% of average managed portfolio	8.1%	8.2%	8.3%	6.5%	5.2%
Total delinquencies and repo inventory (30+ days)					
(% of total owned portfolio)	3.8%	5.9%	6.0%	9.2%	8.8%
Annualized net charge-offs					
(% of average owned portfolio)	3.5%	7.7%	5.2%	9.0%	11.0%

(1) Revenues less interest expense and provision for credit losses.

(2) Total expenses less provision for credit losses and interest expense.

Investment Merits

- CPS has weathered two industry cycles to remain one of the few independent public auto-finance companies
- Three quarters of improving profitability and operating performance
- Attractive industry fundamentals with fewer large competitors than last cycle
- Disciplined approach to credit quality and servicing
- Credit performance of 2008 and later vintages in line or better than 2003 and 2004 vintages
- Growing portfolio enhances operating leverage through economies of scale
- Opportunistic, successful acquisitions
- Stable senior management team with significant equity ownership
 - Senior management, including vice presidents, average 15 years of service with the Company

Reference to Public Reports

- Any person considering an investment in securities issued by CPS is urged to review the materials filed by CPS with the U.S. Securities and Exchange Commission ("Commission"). Such materials may be found by inquiring of the Commission's EDGAR search page (<http://www.sec.gov/edgar/searchedgar/companysearch.html>) using CPS's ticker symbol, which is "CPSS." Risk factors that should be considered are described in Item 1A, "Risk Factors," of CPS's annual report on Form 10-K, which report is on file with the Commission and available for review at the Commission's website. Such description of risk factors is incorporated herein by reference.

Safe Harbor Statement

- Information included in the preceding slides is believed to be accurate, but is not necessarily complete. Such information should be reviewed in its appropriate context. The implication that historical trends will continue in the future, or that past performance is indicative of future results, is disclaimed. To the extent that one reading the preceding material nevertheless makes such an inference, such inference would be a forward-looking statement, and would be subject to risks and uncertainties that could cause actual results to vary. Such risks include variable economic conditions, adverse portfolio performance (resulting, for example, from increased defaults by the underlying obligors), volatile wholesale values of collateral underlying CPS assets, reliance on warehouse financing and on the capital markets, fluctuating interest rates, increased competition, regulatory changes, the risk of obligor default inherent in sub-prime financing, and exposure to litigation.