

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

FORM 15

CERTIFICATION AND NOTICE OF TERMINATION OF REGISTRATION UNDER SECTION 12(G)
OF THE SECURITIES EXCHANGE ACT OF 1934 OR SUSPENSION OF DUTY TO FILE
REPORTS UNDER SECTION 13 AND 15(D) OF THE SECURITIES EXCHANGE ACT OF 1934.

Commission File Number 333-09343

Consumer Portfolio Services, Inc.
(with respect to CPS Auto Grantor Trust 1997-1)
(Exact Name of Registrant as specified in its charter)

16355 Laguna Canyon Road, Irvine, California 92618 (949) 753-6800
(Address, including zip code, and telephone number, including area code, of
registrant's principal executive offices)

6.55% Asset Backed Certificates, Class A
(Title of each class of securities covered by this Form)

None
(Title of all other classes of securities for which a duty to file
reports under section 13(a) or 15(d) remains)

Please place an X in the box(es) to designate the appropriate provision(s)
relied upon to terminate or suspend the duty to file reports:

Rule 12g-4(a)(1)(i)	<input type="checkbox"/>	Rule 12h-3(b)(1)(ii)	<input type="checkbox"/>
Rule 12g-4(a)(1)(ii)	<input type="checkbox"/>	Rule 12h-3(b)(2)(i)	<input type="checkbox"/>
Rule 12g-4(a)(2)(i)	<input type="checkbox"/>	Rule 12h-3(b)(2)(ii)	<input type="checkbox"/>
Rule 12g-4(a)(2)(ii)	<input type="checkbox"/>	Rule 15d-6	<input checked="" type="checkbox"/>
Rule 12h-3(b)(1)(i)	<input checked="" type="checkbox"/>		

Approximate number of holders of record as of the certification or notice date:

6.55% Asset Backed Certificates, Class A: One

Pursuant to the requirements of the Securities Exchange Act of 1934
Consumer Portfolio Services, Inc. has caused this certification/notice to be
signed on its behalf by the undersigned duly authorized person.

DATE: March 30, 1999

BY: /s/ Jeffrey P Fritz

Name: Jeffrey P Fritz
Title: Senior Vice President and C.F.O.