

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

OMB APPROVAL	
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

1. Name and Address of Reporting Person* <u>Bharwani Denesh</u> (Last) (First) (Middle) 19500 JAMBOREE ROAD (Street) IRVINE CA 92618 (City) (State) (Zip)	2. Issuer Name and Ticker or Trading Symbol <u>CONSUMER PORTFOLIO SERVICES, INC. [CPSS]</u>	5. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director 10% Owner <input checked="" type="checkbox"/> Officer (give title below) Other (specify below) <u>Exec. Vice President</u>
	3. Date of Earliest Transaction (Month/Day/Year) 05/02/2023	
	4. If Amendment, Date of Original Filed (Month/Day/Year)	

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Common Stock, no par value	05/02/2023		M		30,000	A	\$7.97	254,561	D	
Common Stock, no par value	05/02/2023		F ⁽¹⁾		22,515	D	\$10.62	232,046	D	
Common Stock, no par value	05/02/2023		M		105,000	A	\$3.48	337,046	D	
Common Stock, no par value	05/02/2023		F ⁽²⁾		34,408	D	\$10.62	302,638	D	

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)		
				Code	V	(A)	(D)	Date Exercisable	Expiration Date						Title	Amount or Number of Shares
Stock Option (right to buy)	\$7.97	05/02/2023		M			30,000	(3)	05/07/2023	Common Stock, No Par Value		30,000	(4)	0	D	
Stock Option (right to buy)	\$3.48	05/02/2023		M			105,000	(5)	05/12/2023	Common Stock, No Par Value		105,000	(4)	0	D	

Explanation of Responses:

- Represents a "net exercise" of outstanding stock options. The reporting person received 7,485 shares of common stock on net exercise of option to purchase 30,000 shares of common stock. The reporting person forfeited 22,515 shares of common stock underlying the option in payment of the exercise price, using the closing stock price on May 2, 2023 of \$10.62 per share.
- Represents a "net exercise" of outstanding stock options. The reporting person received 70,592 shares of common stock on net exercise of option to purchase 105,000 shares of common stock. The reporting person forfeited 34,408 shares of common stock underlying the option in payment of the exercise price, using the closing stock price on May 2, 2023 of \$10.62 per share.
- Became exercisable in cumulative increments of 6,000 shares on May 7, 2014, 2015, 2016, 2017, and 2018.
- Issued in consideration of the named person's services to the issuer.
- Became exercisable in cumulative increments of 26,250 shares on May 12, 2017, 2018, 2019, and 2020.

/s/ Denesh Bharwani

05/04/2023

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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