FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

Washington, D.C. 20049

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL

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Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

Name and Address of Reporting Person* Straten Laurie						2. Issuer Name and Ticker or Trading Symbol CONSUMER PORTFOLIO SERVICES INC [CPSS]								eck all applic Directo	,		son(s) to Iss 10% Ov Other (s	/ner
(Last) 3800 HC	(Last) (First) (Middle) 3800 HOWARD HUGHES PKWY					3. Date of Earliest Transaction (Month/Day/Year) 01/18/2018								Sr. Vice President				
(Street) LAS VEGAS NV 89169 (City) (State) (Zip)				- 4. l	4. If Amendment, Date of Original Filed (Month/Day/Year)								Individual or Joint/Group Filing (Check Applicable ne) X Form filed by One Reporting Person Form filed by More than One Reporting Person					
Table I - Non-Deriva 1. Title of Security (Instr. 3) 2. Transa Date (Month/L					saction	ear)	CURITIES ACQ 2A. Deemed Execution Date, if any (Month/Day/Year)		3. Tran	3. 4 Transaction Code (Instr. 5		of, or Be ities Acquir d Of (D) (Ins	ed (A) or	5. Amou	nt of es ally following	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)		7. Nature of Indirect Beneficial Ownership
Common Stock, no par value 01/1					8/201	/2018		Code	v	Amount 10,00		(A) or (D) Price A \$1.5		Transaction(s) (Instr. 3 and 4)		D	(Instr. 4)	
		-	Table II -								osed of			Owned		· · · · ·	'	
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution I if any (Month/Day	Date,		ansaction ode (Instr.		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		exercis on Dat Day/Ye		7. Title and Am of Securities Underlying Derivative Sec (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Numbe derivative Securities Beneficial Owned Following Reported Transactie (Instr. 4)	e s lly	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	Beneficial Ownership t (Instr. 4)
					Code	v	(A)	(D)	Date Exercisa		Expiration Date	Title	Amount or Number of Shares					
Stock Option (right to	\$1.5	01/18/2018			M			10,000	(1)		01/30/2018	Common Stock, No Par	10,000	(2)	0		D	

Explanation of Responses:

- 1. Became exercisable in cumulative increments of 4,000 shares on June 10, 2010, and of 2,000 shares on January 30, 2011, 2012, and 2013.
- $2. \ \mbox{Issued}$ in consideration of the named person's services to the issuer.

/s/ Laurie Straten

01/22/2018

** Signature of Reporting Person

Date

 $Reminder: Report \ on \ a \ separate \ line \ for \ each \ class \ of \ securities \ beneficially \ owned \ directly.$

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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