Warrant

\$0.01

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

S⁽¹⁾

1,000

05/26/1999

Title Warrant to purchase Common Stock

04/15/2009

1,000

\$4.99

0

OMB APPROVAL OMB Number: 3235-0287 Estimated average burden 0.5 hours per response.

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16. Form 4 or	Form 5	SIAI		ed purs	suant t	o Sec	tion 16(a) of the	Secu	rities Exc	hange	Act of 1		SHIP	Estim		erage burde	3235-0287 en 0.5
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`	•	(Middle)					est Trar	nsaction	(Mont	h/Day/Ye	ar)							
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(S																		
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Date		Date		ay/Year) Exec		ecution Date, any		, Transaction Code (Instr.		Disposed Of (D) (Instr. 3, 4			Securiti Benefic Owned	es ally Following	Form: Direct (D) or Indirect (I) (Instr. 4)		of Indirect Beneficial Ownership	
								Cod	le V	Amo	ınt	(A) o (D)	Price	Transac	tion(s)			(Instr. 4)
Common Stock, no par value 08/2		08/2	L/2007	7			S ⁽¹	.)	1,50	0,000) D	\$5	1,50	2,106		D ⁽²⁾		
	7													Owned				
2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	Execution if any	Date,			of Deri Sec Acq (A) o Disp of (I	vative urities uired or oosed O) tr. 3, 4	Expira	tion Da	ite	Ai Se Ui De	mount of ecurities nderlying erivative	j Security	8. Price of Derivative Security (Instr. 5)	derivative Securities Beneficia Owned Following Reported	e s dlly	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	Beneficial Ownership (Instr. 4)
	16. Form 4 or ones may continue on 1(b). Ind Address of E LEICH (Fi IAPLE DR 40 Security (Institute of Exercise Price of Derivative)	d Address of Reporting Person* E LEICHTMAN CAF IERS II LP (First) IAPLE DRIVE 40 X CA (State) Tab Security (Instr. 3) Stock, no par value 2. Conversion or Exercise Price of Date (Month/Day/Year) Perivative	16. Form 4 or Form 5 ons may continue. See ion 1(b). Ind Address of Reporting Person* E LEICHTMAN CAPITAL IERS II LP (First) (Middle) IAPLE DRIVE 40 (State) (Zip) Table I - Nor Security (Instr. 3) Stock, no par value Table II - 2. Conversion or Exercise Price of Date (Month/Day/Year) If any (Month/Da Perivative) Table II - 2. Conversion or Exercise Price of Date (Month/Day/Year) If any (Month/Day/Year)	16. Form 4 or Form 5 ons may continue. See from 1(b). Id Address of Reporting Person* E LEICHTMAN CAPITAL IERS II LP (First) (Middle) IAPLE DRIVE 40 (State) (Zip) Table I - Non-Deriv Security (Instr. 3) 2. Trans Date (Month/) Stock, no par value 2. 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LEVINE LE II LP	<u>ICHTMAN CA</u>	APITAL PARTNERS
(Last)	(First)	(Middle)
335 N. MAPLE	DRIVE	
SUITE 240		
(Street)		
BEVERLY HIL	LLS CA	90210
(City)	(State)	(Zip)
	ess of Reporting Pers	
		on [*] ITY PARTNERS II
LLCP CALI		
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LLCP CALI	FORNIA EQU (First)	ITY PARTNERS II
LLCP CALI LP (Last) 335 N. MAPLE	FORNIA EQU (First)	ITY PARTNERS II

08/21/2007

(City)	(State)	(Zip)					
1. Name and Address o LEVINE LEICH INC	f Reporting Person* HTMAN CAPITA	AL PARTNERS					
(Last) 335 N. MAPLE DR SUITE 240	(First)	(Middle)					
(Street) BEVERLY HILLS	CA	90210					
(City)	(State)	(Zip)					
1. Name and Address o							
(Last) 335 N. MAPLE DR SUITE 240	(First)	(Middle)					
(Street) BEVERLY HILLS	CA	90210					
(City)	(State)	(Zip)					
1. Name and Address of Reporting Person* LEICHTMAN LAUREN B							
(Last) 335 N. MAPLE DR SUITE 240	(First)	(Middle)					
(Street) BEVERLY HILLS	CA	90210					
(City)	(State)	(Zip)					

Explanation of Responses:

1. The securities subject to this Form 4 are being sold by the Partnership (as defined below) to Consumer Portfolio Services, Inc. (the "Issuer") pursuant to a Stock Purchase Agreement between the Partnership and the Issuer dated as of August 21, 2007. The closing of the sale is scheduled to occur on August 23, 2007.

Remarks:

/s/ Arthur E. Levine, President, on behalf of Levine Leichtman Capital Partners, Inc., the sole general partner of LLCP 08/23/2007 California Equity Partners II, L.P., the sole general partner of Levine Leichtman Capital Partners II, L.P. /s/ Arthur E. Levine, President, on behalf of Levine Leichtman Capital Partners, Inc., the sole 08/23/2007 general partner of LLCP California Equity Partners II, L.P. /s/ Arthur E. Levine, President, on behalf of Levine Leichtman 08/23/2007 Capital Partners, Inc. /s/ Arthur E. Levine 08/23/2007 08/23/2007 /s/ Lauren B. Leichtman ** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

^{2.} This Form 4 is being filed by more than one reporting person. Levine Leichtman Capital Partners II, L.P. (the "Partnership") is the direct beneficial owner of the securities described in this Form 4. LLCP California Equity Partners II, L.P. (the "General Partner") is the sole general partner of the Partnership. Levine Leichtman Capital Partners, Inc. ("Capital Corp.") is the sole general partner of the General Partner. Arthur E. Levine is a director and shareholder of, and the President of, Capital Corp. Lauren B. Leichtman is a director and shareholder of, and the Chief Executive Officer of, Capital Corp. Each of the General Partner, Capital Corp., Mr. Levine and Ms. Leichtman may be deemed to be an indirect beneficial owner of the equity securities reported herein and disclaims beneficial ownership of such equity securities except to the extent of his, her or its indirect pecuniary interest therein.

^{*} If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

^{**} Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).