

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

OMB APPROVAL	
OMB Number:	3235-0287
Estimated average burden hours per response:	0.5

1. Name and Address of Reporting Person* <u>TERRY CHRIS</u> _____ (Last) (First) (Middle) <u>16355 LAGUNA CANYON ROAD</u> _____ (Street) <u>IRVINE CA 92618</u> _____ (City) (State) (Zip)			2. Issuer Name and Ticker or Trading Symbol <u>CONSUMER PORTFOLIO SERVICES INC [CPSS]</u>			5. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director 10% Owner <input checked="" type="checkbox"/> Officer (give title below) Other (specify below) <u>Sr. Vice President</u>		
			3. Date of Earliest Transaction (Month/Day/Year) <u>11/28/2003</u>					
			4. If Amendment, Date of Original Filed (Month/Day/Year)					
			6. Individual or Joint/Group Filing (Check Applicable Line) <input checked="" type="checkbox"/> Form filed by One Reporting Person Form filed by More than One Reporting Person					

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Common Stock, no par value	11/28/2003		X		7,700	A	\$0.625	36,670	D	

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)	
				Code	V	(A)	(D)	Date Exercisable	Expiration Date						Title
Employee Stock Option (right to buy)	\$0.625	11/28/2003		X			1,400	08/08/1988 ⁽¹⁾	06/30/2009	Common stock	1,400	\$0 ⁽²⁾	1,400	D	
Employee Stock Option (right to buy)	\$0.625	11/28/2003		X			2,800	08/08/1988 ⁽³⁾	01/12/2008	Common Stock	2,800	\$0 ⁽⁴⁾	0	D	
Employee Stock Option (right to buy)	\$0.625	11/28/2003		X			500	08/08/1988 ⁽⁵⁾	01/25/2009	common stock	500	\$0 ⁽⁶⁾	500	D	
Employee Stock Option (right to buy)	\$0.625	11/28/2003		X			3,000	08/08/1998 ⁽⁷⁾	06/30/2009	common stock	3,000	\$0 ⁽⁸⁾	3,000	D	

Explanation of Responses:

- Becomes exercisable in 5 equal installments of 1400 shares on 6/21/00, 6/21/01, 6/21/02, 6/21/03, and 6/21/04.
- Issued in consideration of service as an officer and employee of issuer.
- Becomes exercisable in 5 equal installments of 2800 shares on 1/12/99, 1/12/00, 1/12/01, 1/12/02 and 1/12/03.
- Issued in consideration of service as an officer and employee of issuer.
- Becomes exercisable in 5 equal installments of 500 shares on 1/26/00, 1/26/01, 1/26/02, 1/26/03 and 1/26/04.
- Issued in consideration of service as an officer and employee of issuer.
- Becomes exercisable in 5 equal installments of 3000 shares on 7/1/00, 7/1/01, 7/1/02, 7/1/03 and 7/1/04.
- Issued in consideration of service as an officer and employee of issuer.

Chris Terry 12/02/2003
 ** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.