FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

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OMB APPRO	JVAL					
OMB Number:	3235-0287					
Estimated average burden						
hours per response:	0.5					

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b)

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* ROBERTS WILLIAM B				<u>C0</u>	2. Issuer Name and Ticker or Trading Symbol CONSUMER PORTFOLIO SERVICES INC [CPSS]								neck all appli	tionship of Reporting F call applicable) Director Officer (give title below)		10% O	wner	
(Last) (First) (Middle) 19500 JAMBOREE RD					3. Date of Earliest Transaction (Month/Day/Year) 04/27/2010											Other (i below)	specify	
(Street) IRVINE	,				4. li	4. If Amendment, Date of Original Filed (Month/Day/Year)							Lin	Individual or Joint/Group Filing (Check Applicable ne) X Form filed by One Reporting Person Form filed by More than One Reporting Person				
(City)	(Si		(Zip)	n-Deriv	/ative	Se	curities	. Ac	auired.	Dis	nosed o	f. or Be	neficial	ly Owned				
Date (Monti			(Month/l	Day/Year) Execution Date, if any (Month/Day/Year)			Code (8) Code	v ispo	Disposed 5) Amount Osed of,		Price	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)		Form: Direct (D) or Indirect (I) (Instr. 4)		7. Nature of Indirect Beneficial Ownership (Instr. 4)		
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deeme Execution if any (Month/Day	d Date,	4. Transa	5. Number of Derivative		vative (Month/Day/Year) Se urities uired or oosed o) (Instr.			7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s (Instr. 4)		10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	Beneficial Ownership (Instr. 4)	
					Code	v	(A)	(D)	Date Exercisat		Expiration Date	Title	Amount or Number of Shares					
stock options (right to buy)	\$1.81	04/27/2010			A		12,000		10/27/20	10	04/27/2020	common stock, no par value	12,000	(1)	12,000	0	D	

Explanation of Responses:

1. Issued in consideration of named person's service as a director of the issuer.

Remarks:

/s/ WILLIAM B. ROBERTS

04/29/2010

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.