FORM 4

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

| Washington, | D.C. | 20549 |
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Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

| OMB APPROVAL             |     |  |  |  |  |  |  |  |
|--------------------------|-----|--|--|--|--|--|--|--|
| OMB Number: 3235-0287    |     |  |  |  |  |  |  |  |
| Estimated average burden |     |  |  |  |  |  |  |  |
| hours per response:      | 0.5 |  |  |  |  |  |  |  |

|   |  |             |             |         |  |   | 011 30(11) ( | 00  |                 | 0  | opa            | ,,,,,,,,           | 0. 20 .0                            |   |  |   |  |                                    |                                     |   |
|---|--|-------------|-------------|---------|--|---|--------------|---|-----------------|--|----------------|--------------------|-------------------------------------|---|--|---|--|------------------------------------|-------------------------------------|---|
| Name and Address of Reporting Person*  Washer Greg      |  |             |             |         |  | 2. Issuer Name and Ticker or Trading Symbol CONSUMER PORTFOLIO SERVICES |              |   |                 |  |                |                    |                                     |   | 5. Relationship of Reporting Person(s) to Issuer (Check all applicable)  |   |  |                                    |                                     |   |
| washer Greg   |  |             |             |         |  | INC [ CPSS ]  |              |   |                 |  |                |                    |                                     |   | X  | Directo<br>Officer                              | r<br>(give title   |                                    | 10% Ov<br>Other (s                  | -   |
| (Last)  | (F   | irst)       | (Middle)    |         |  | Date of Earliest Transaction (Month/Day/Year)                           |              |   |                 |  |                |                    |                                     |   |  | below)  |  |                                    | below)                              | ,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,             |
| 3800 HC   | WARD HU  | JGHES PKWY, | STE 1400    |         | 06   | 06/01/2020  |              |   |                 |  |                |                    |                                     |   |  |   |  |                                    |                                     |   |
| (Street)  |  |             |             |         | 4.1  | 4. If Amendment, Date of Original Filed (Month/Day/Year)                |              |   |                 |  |                |                    |                                     | 6. Indi<br>Line)                                  | . Individual or Joint/Group Filing (Check Applicable ine)  |   |  |                                    |                                     |   |
| LAS VE  | GAS N  | V           | 89169       |         |  |   |              |   |                 |  |                |                    | X                                   | Form filed by One Reporting Person                |  |   |  |                                    |                                     |   |
| (City)  | (6   | tata)       | (7in)       |         | -  |   |              |   |                 |  |                |                    |                                     |   | Form f<br>Persor   | Form filed by More than One Reporting<br>Person |  |                                    |                                     |   |
| (City)  | (City) (State) (Zip)   |             |             |         |  |   |              |   |                 |  |                |                    |                                     |   |  |   |  |                                    |                                     |   |
|   |  |             | ole I - Nor | n-Deriv | vativ  | e Se  | curities     | s Ac  | quire           | l, Di                                    | spos           | ed o               | f, or Be                            | nefic   | ially  | Owned   |  |                                    |                                     |   |
| 1. Title of Security (Instr. 3) 2. Transa Date (Month/D |  |             |             |         |  | action 2A. Deemed Execution Date, if any (Month/Day/Year)               |              |   | Cod             | Transaction Disposed Of (D) (Instr. 3, 4 |                |                    |                                     |   | 4 and Securities<br>Beneficial<br>Owned Fo   |   | s Form<br>ally (D) or<br>ollowing (I) (In                                |                                    | n: Direct<br>r Indirect<br>nstr. 4) | 7. Nature<br>of Indirect<br>Beneficial<br>Ownership |
|   |  |             |             |         |  |   |              | Cod   | e v             | Am                                       | ount           | (A) or<br>(D) Pr   |                                     | се  | Reported<br>Transact<br>(Instr. 3 a  | nsaction(s)<br>str. 3 and 4)                    |  |                                    | (Instr. 4)                          |   |
|   | Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities) |             |             |         |  |   |              |   |                 |  |                |                    |                                     |   |  |   |  |                                    |                                     |   |
| 1. Title of<br>Derivative<br>Security<br>(Instr. 3)     | erivative Conversion Date Execution Date, Tecurity or Exercise (Month/Day/Year) if any   |             |             |         | sunsaction de (Instr. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) |   |              | 6. Date Exercisable and Expiration Date (Month/Day/Year)  7. Title and of Securitic Underlying Derivative (Instr. 3 and |                 |  |                | ies<br>g<br>Securi | 5                                   | . Price of<br>Derivative<br>Security<br>Instr. 5) | 9. Numbe<br>derivative<br>Securities<br>Beneficial<br>Owned<br>Following<br>Reported<br>Transactio<br>(Instr. 4) | e<br>s<br>lly                                   | 10.<br>Ownership<br>Form:<br>Direct (D)<br>or Indirect<br>(I) (Instr. 4) | Beneficial Ownership ct (Instr. 4) |                                     |   |
|   |  |             |             |         | Code   | v   | (A)          | (D)   | Date<br>Exercis | able                                     | Expira<br>Date | ation              | Title                               | Amou<br>or<br>Numb<br>of<br>Share                 | er   |   |  |                                    |                                     |   |
| Stock<br>Option<br>(right to<br>buy)                    | \$2.47   | 06/01/2020  |             |         | A  |   | 30,000       |   | 12/01/2         | 2020                                     | 06/01/         | 2027               | Common<br>Stock,<br>No Par<br>Value | 30,0  | 00   | (1)   | 30,000   | 0                                  | D                                   |   |

## **Explanation of Responses:**

1. Issued in consideration of the named person's service to the issuer.

**Greg Washer** 

06/03/2020

\*\* Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- \* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.