

**INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES**

OMB APPROVAL	
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Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* <u>Lavin Michael T.</u>  (Last) (First) (Middle) 19500 JAMBOREE ROAD  (Street) IRVINE CA 92612  (City) (State) (Zip)	2. Date of Event Requiring Statement (Month/Day/Year) 05/06/2009	3. Issuer Name and Ticker or Trading Symbol <u>CONSUMER PORTFOLIO SERVICES INC [ cpss ]</u>	
		4. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director 10% Owner <input checked="" type="checkbox"/> Officer (give title below) Other (specify below) Sr. Vice President	5. If Amendment, Date of Original Filed (Month/Day/Year)  6. Individual or Joint/Group Filing (Check Applicable Line) <input checked="" type="checkbox"/> Form filed by One Reporting Person Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Beneficially Owned**

1. Title of Security (Instr. 4)	2. Amount of Securities Beneficially Owned (Instr. 4)	3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)	4. Nature of Indirect Beneficial Ownership (Instr. 5)
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**Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)**

1. Title of Derivative Security (Instr. 4)	2. Date Exercisable and Expiration Date (Month/Day/Year)		3. Title and Amount of Securities Underlying Derivative Security (Instr. 4)		4. Conversion or Exercise Price of Derivative Security	5. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)	6. Nature of Indirect Beneficial Ownership (Instr. 5)
	Date Exercisable	Expiration Date	Title	Amount or Number of Shares			
Stock Option (right to buy)	12/03/2002 <sup>(1)</sup>	12/03/2011	Common stock no par value	40,000	1.95	D	
Stock option (right to buy)	07/23/2003 <sup>(1)</sup>	07/23/2012	Common stock no par value	12,000	1.5	D	
Stock option (right to buy)	07/17/2004 <sup>(1)</sup>	07/17/2013	Common stock no par value	10,000	2.64	D	
Stock option (right to buy)	04/26/2005 <sup>(1)</sup>	04/26/2014	Common stock no par value	10,000	4	D	
Stock option (right to buy)	05/16/2006 <sup>(1)</sup>	05/16/2015	Common stock no par value	10,000	5.04	D	
Stock option (right to buy)	12/30/2006 <sup>(1)</sup>	12/30/2015	Common stock no par value	10,000	6	D	
Stock option (right to buy)	10/25/2007 <sup>(1)</sup>	10/25/2016	Common stock no par value	20,000	6.85	D	
Stock option (right to buy)	02/27/2008 <sup>(1)</sup>	02/27/2017	Common stock no par value	5,000	6.91	D	
Stock option (right to buy)	07/30/2008 <sup>(1)</sup>	07/30/2017	Common stock no par value	10,000	5.25	D	
Stock option (right to buy)	01/30/2009 <sup>(1)</sup>	01/30/2018	Common stock no par value	10,000	3.18	D	
Stock option (right to buy)	05/13/2010 <sup>(1)</sup>	05/13/2019	Common stock no par value	30,000	0.77	D	

**Explanation of Responses:**

1. Becomes or became exercisable in five equal installments on the date shown and each of the first through fourth anniversaries of the date shown.

/s/Michael T. Lavin

05/18/2009

\*\* Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

\* If the form is filed by more than one reporting person, see Instruction 5 (b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.