FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

| Washington, | D.C. | 20549 |
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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL 3235-0287 Estimated average burden hours per response: 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| Name and Address of Reporting Person* Grasso Louis M | | | | | 2. Issuer Name and Ticker or Trading Symbol CONSUMER PORTFOLIO SERVICES, INC. [CPSS] | | | | | | | | | ck all app | tor | ng Per | 10% O | wner | |
|--|--|--|--|---|--|------------|---|---|---|---------------|--------------------------|---|-----------------------------|-----------------------|---|---|--|-----------|---|
| (Last) (First) (Middle) 3800 HOWARD HUGHES PARKWAY, SUITE 1400 | | | | 3. Date of Earliest Transaction (Month/Day/Year) 06/09/2021 | | | | | | | | | belov | er (give title v) | | Other (below) | specify | | |
| (Street) LAS VE (City) | | | 9169 Zip) | | 4. If A | Line) X Fo | | | | | | | | | | or Joint/Group Filing (Check Applicable m filed by One Reporting Person m filed by More than One Reporting son | | | |
| | | Table | I - Nor | า-Deriva | tive S | Secu | rities | Acq | uired, | Dis | osed of | , or E | Bene | ficial | y Own | ed | | | |
| 1. Title of Security (Instr. 3) 2. Transact Date (Month/Date | | | | | Execution Date, | | | 3. Transaction Code (Instr. 8) 4. Securities Acquired Disposed Of (D) (Instr. 5) | | | , 4 and Securi Benefi | | ties cially Following | Form (D) o | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) | | | |
| | | | | | | | Code | v | Amount | (A) or (D) | | Price | Transa | action(s) 3 and 4) | | | (IIISUI 4) | | |
| Common Stock, no par value 06/09/2 | | | | | | /2021 | | | P | | 100 | A | | \$4.8 | 5,100 | | | D | |
| | Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities) | | | | | | | | | | | | | | | | | | |
| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Dee Execution if any (Month/I | | Transaction Code (Instr. 8) | | of Deriv Secu Acqu (A) o Dispo | rities lired r osed) r. 3, 4 | 6. Date Exerci Expiration Dat (Month/Day/Ye | | te | 7. Title and Amount of Securities Underlying Derivative Security (Inst 3 and 4) Amoun or Numbo of Title Shares | | str. | Price of erivative ecurity nstr. 5) | 9. Number derivative Securities Beneficiall Owned Following Reported Transactio (Instr. 4) | Ownersh Form: Direct (D) or Indirect (I) (Instr. | Ownership | Beneficial Ownership t (Instr. 4) |

Explanation of Responses:

/s/ Louis M. Grasso

06/10/2021

** Signature of Reporting Person

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.