



CPS Announces \$247.5 Million Securitization With Improved Enhancement Levels

IRVINE, CA -- (MARKET WIRE) -- September 27, 2006 -- Consumer Portfolio Services, Inc. (NASDAQ: CPSS) announced that it closed a term securitization transaction today, issuing \$220.275 million of investment grade Notes backed by automotive receivables.

In the transaction, qualified institutional buyers purchased \$220,275,000 of Notes backed by automotive receivables originated by Consumer Portfolio Services. The Notes, issued by CPS Auto Receivables Trust 2006-C, consist of four classes. The ratings of the Notes were provided by Standard & Poor's and Moody's Investors Services and were based on the structure of the transaction, CPS's experience as a servicer and a financial guaranty insurance policy issued by XL Capital Assurance Inc.

Standard & Note Class	Amount	Interest Rate	Average Life	Price	Poor's Rating	Moody's Rating
A-1	\$38.900 million	5.38568%	0.23 years	100.000	A-1+	P-1
A-2	\$70.000 million	5.31000%	1.00 years	99.997	AAA	Aaa
A-3	\$41.300 million	5.14000%	2.00 years	99.992	AAA	Aaa
A-4	\$70.075 million	5.14000%	3.36 years	99.991	AAA	Aaa

The weighted average effective coupon on the Notes is approximately 5.18%.

The 2006-C transaction has initial credit enhancement consisting of a cash deposit in the amount of 2.00% of the original receivable pool balance, plus subordinated interests of 11.00%. That enhancement level is to be supplemented by accelerated payment of principal on the Notes to reach a combined level of 18.75% of the then-outstanding receivable pool balance. These levels represent a decrease of 150 basis points from CPS's 2006-B transaction.

The transaction utilized a pre-funding structure, in which CPS sold approximately \$172.2 million of receivables today and plans to sell approximately \$75.3 million of additional receivables during October 2006. This further sale is intended to provide CPS with financing for receivables originated primarily in the month of September.

The transaction was a private offering of securities, not registered under the Securities Act of 1933, or any state securities law. All of such securities having been sold, this announcement of their sale appears as a matter of record only.

About Consumer Portfolio Services, Inc.

Consumer Portfolio Services, Inc. is a specialty finance company engaged in purchasing and servicing new and used retail automobile contracts originated primarily by franchised automobile dealerships and to a lesser extent by select independent dealers of used automobiles in the United States. We serve as an alternative source of financing for dealers, facilitating sales to sub-prime customers, who have limited credit history, low income or past credit problems and who otherwise might not be able to obtain financing from traditional sources.

Investor Contact
Robert E. Riedl
Consumer Portfolio Services
949-753-6800

SOURCE: Consumer Portfolio Services, Inc.