(City)

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549 STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

| OMB APF | PROVAL |
|-------------------|-----------|
| OMB Number: | 3235-0287 |
| Estimated average | burden |

0.5

hours per response:

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b)

(State)

(Zip)

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934

| | | | or Section 30(n) of the investment Company Act of 1940 | |
|---------------------|---------------------|---------------------------------|--|---|
| 1. Name and Ad | Idress of Reporting | g Person* | 2. Issuer Name and Ticker or Trading Symbol CONSUMER PORTFOLIO SERVICES, INC. [CPSS] | 5. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director 10% Owner Y Officer (give title Other (specify |
| (Last) 3800 HOWA | (First) RD HUGHES | (Middle) PARKWAY, SUITE 1400 | 3. Date of Earliest Transaction (Month/Day/Year) 09/20/2021 | Sr. Vice President |
| (Street) LAS VEGAS | S NV | 89169 | 4. If Amendment, Date of Original Filed (Month/Day/Year) 09/21/2021 | 6. Individual or Joint/Group Filing (Check Applicable Line) X Form filed by One Reporting Person |
| - | | | | Form filed by More than One Reporting |

| Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned | | | | | | | | | | | |
|--|--|---|---|---|--------|---|---|---|---|------------|--|
| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | Date, Transaction Disposed Of (D) (Instr. 3, 4 an Code (Instr. 5) | | | 5. Amount of Securities Beneficially Owned Following Reported | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership | | | |
| | | | Code | v | Amount | (A) or (D) | Price | Transaction(s) (Instr. 3 and 4) | | (Instr. 4) | |
| Common Stock, no par value | 09/20/2021 | | M | | 10,000 | A | \$1.5 | 297,216 | D | | |
| Common Stock, no par value | 09/20/2021 | | M | | 10,000 | A | \$1.5 | 307,216 | D | | |
| Common Stock, no par value | 09/20/2021 | | M | | 10,000 | A | \$1.75 | 317,216 | D | | |
| Common Stock, no par value | 09/20/2021 | | M | | 14,400 | A | \$1.2 | 331,616 | D | | |
| Common Stock, no par value | 09/20/2021 | | M | | 14,000 | A | \$1.94 | 345,616 | D | | |

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | | Transaction of Code (Instr. Derivative | | 6. Date Exercisable and Expiration Date (Month/Day/Year) | | 7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4) | | 8. Price of Derivative Security (Instr. 5) | 9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4) | 10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 11. Nature of Indirect Beneficial Ownership (Instr. 4) | |
|---|---|--|---|------|--|-----|--|---------------------|---|----------------------------------|---|--|--|--|--|
| | | | | Code | v | (A) | (D) | Date Exercisable | Expiration Date | Title | Amount or Number of Shares | | | | |
| Stock Option (right to buy) | \$1.5 | 09/20/2021 | | M | | | 10,000 | 05/23/2012 | 11/23/2021 | Common Stock, no par value | 10,000 | (1) | 0 | D | |
| Stock Option (right to buy) | \$1.5 | 09/20/2021 | | M | | | 10,000 | 05/23/2012 | 11/23/2021 | Common Stock, no par value | 10,000 | (1) | 0 | D | |
| Stock Option (right to buy) | \$1.75 | 09/20/2021 | | M | | | 10,000 | 05/23/2012 | 11/23/2021 | Common Stock, no par value | 10,000 | (1) | 0 | D | |
| Stock Option (right to buy) | \$1.2 | 09/20/2021 | | M | | | 14,400 | (2) | 04/03/2022 | Common Stock, no par value | 14,400 | (1) | 0 | D | |
| Stock Option (right to buy) | \$1.94 | 09/20/2021 | | М | | | 14,000 | (3) | 07/16/2022 | Common Stock, no par value | 14,000 | (1) | 0 | D | |

Explanation of Responses:

- 1. Issued in consideration of the named person's services to the issuer.
- 2. Became exercisable in two equal installments on 4/3/2016 and 4/3/2017
- $3.\ Became\ exercisable\ in\ five\ equal\ installments\ on\ 7/16/2013,\ 7/16/2014,\ 7/16/2015,\ 7/16/2016,\ and\ 7/16/2017$

/s/ Mark A. Creatura

11/15/2021

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.