

SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549

FORM 8-K

Current Report Pursuant  
to Section 13 or 15(d) of the  
Securities Exchange Act of 1934

Date of Report (Date of Earliest Event Reported) September 20, 1996

CONSUMER PORTFOLIO SERVICES, INC.  
(Exact Name of Registrant as Specified in its Charter)

California  
(State or Other Jurisdiction of Incorporation)

333-09343  
(Commission File Number)

33-0459135  
(I.R.S. Employer Identification No.)

2 Ada, Suite 100, Irvine, California  
(Address of Principal Executive Offices)

92718  
(Zip Code)

(714) 753-6800  
(Registrant's Telephone Number, Including Area Code)

Not Applicable  
(Former Name or Former Address, if Changed Since Last Report)

Item 5. Other Events.

The Registrant is filing final forms of the exhibits listed in Item 7(c) below.

Item 7. Financial Statements and Exhibits.

(c) Exhibits.

Exhibit No.	Document Description
20.1	Computational Material

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

CONSUMER PORTFOLIO SERVICES, INC.,  
as Originator of the Trust (Registrant)

Dated: September 20, 1996

By: /s/ Charles E. Bradley, Jr.

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Charles E. Bradley, Jr.  
President

INDEX TO EXHIBITS

Exhibit No. -----	Document Description -----	Sequential Page No. -----
20.1	Computational Material	

Deal: CPS96-2  
Price/Yield Table: Tranche 1, Class A

Pricing Speed	Run	Settles	Rules from	Collateral	WAM	WAC
1.50 ABS	at Issuance	9/27/96	SCRIPT	WLOAN	54.0	20.6900

  

Class A	Original Par	Type	Coupon	Price
Tranche 1	\$85,000,000	SEQ	6.5000 (FIXED)	99.94918

  

Price in Steps of 1500 100000ths	+0 BP 1.5 ABS	+0 BP 0.5 ABS	+0 BP 1 ABS	+0 BP 1.25 ABS	+0 BP 1.75 ABS	+0 BP 2 ABS	+0 BP 2.5 ABS	+0 BP 3 ABS
99.76918	6.730	6.701	6.714	6.721	6.741	6.753	6.780	6.809
99.78418	6.721	6.693	6.706	6.713	6.731	6.742	6.768	6.795
99.79918	6.712	6.686	6.697	6.704	6.721	6.732	6.755	6.781
99.81418	6.703	6.679	6.689	6.696	6.711	6.721	6.743	6.766
99.82918	6.694	6.672	6.681	6.687	6.701	6.710	6.730	6.752
99.84418	6.684	6.664	6.673	6.678	6.691	6.700	6.718	6.738
99.85918	6.675	6.657	6.665	6.670	6.682	6.689	6.705	6.723
99.87418	6.666	6.650	6.657	6.661	6.672	6.678	6.693	6.709
99.88918	6.657	6.642	6.649	6.652	6.662	6.668	6.681	6.695
99.90418	6.648	6.635	6.641	6.644	6.652	6.657	6.668	6.680
99.91918	6.638	6.628	6.632	6.635	6.642	6.646	6.656	6.666
99.93418	6.629	6.621	6.624	6.627	6.632	6.636	6.643	6.652
99.94918(P)	6.620	6.613	6.616	6.618	6.622	6.625	6.631	6.637
99.96418	6.611	6.606	6.608	6.609	6.612	6.614	6.619	6.623
99.97918	6.602	6.599	6.600	6.601	6.603	6.604	6.606	6.609
99.99418	6.592	6.592	6.592	6.592	6.593	6.593	6.594	6.595
100.00918	6.583	6.584	6.584	6.584	6.583	6.582	6.581	6.580
100.02418	6.574	6.577	6.576	6.575	6.573	6.572	6.569	6.566
100.03918	6.565	6.570	6.568	6.566	6.563	6.561	6.557	6.552
100.05418	6.556	6.563	6.560	6.558	6.553	6.551	6.544	6.537
100.06918	6.547	6.555	6.552	6.549	6.543	6.540	6.532	6.523
100.08418	6.537	6.548	6.543	6.541	6.534	6.529	6.519	6.509
100.09918	6.528	6.541	6.535	6.532	6.524	6.519	6.507	6.495
100.11418	6.519	6.534	6.527	6.523	6.514	6.508	6.495	6.480
100.12918	6.510	6.526	6.519	6.515	6.504	6.497	6.482	6.466
Average Life:	1.827	2.347	2.090	1.959	1.693	1.560	1.324	1.138
Exp. 1st Pay:	0.050	0.050	0.050	0.050	0.050	0.050	0.050	0.050
Exp. Maturity:	4.467	4.467	4.467	4.467	4.467	3.967	3.133	2.633

## Additional Information Available Upon Request

This report is being furnished to you at your request and with the understanding that it is not part of the Prospectus and should not be relied on as the basis, either in whole or in part, for any investment decision. You should refer to the Prospectus for purposes of any investment decision. This report is not to be construed as a representation or as an offer or the solicitation of an offer by us to sell or buy any security. From time to time, this Firm and/or its directors, officers, employees, or members of their immediate families may have a long or short position in the securities mentioned in this report. Moreover, the securities mentioned in this report may be sold to or purchased from customers or otherwise by this Firm or its directors, officers, employees, or members of their immediate families, as principal.

Date	Balance	Interest	Principal	Cashflow
09/15/96	85,000,000.00	0.00	0.00	0.00
10/15/96	82,734,501.56	276,250.00	2,265,498.44	2,541,748.44
11/15/96	80,482,739.13	448,145.22	2,251,762.43	2,699,907.65
12/15/96	78,245,211.54	435,948.17	2,237,527.59	2,673,475.76
01/15/97	76,022,430.74	423,828.23	2,222,780.80	2,646,609.03

02/15/97	73,814,922.10	411,788.17	2,207,508.64	2,619,296.81
03/15/97	71,623,224.73	399,830.83	2,191,697.37	2,591,528.20
04/15/97	69,447,891.78	387,959.13	2,175,332.95	2,563,292.09
05/15/97	67,289,490.78	376,176.08	2,158,401.00	2,534,577.08
06/15/97	65,148,603.96	364,484.74	2,140,886.82	2,505,371.56
07/15/97	63,025,828.60	352,888.27	2,122,775.35	2,475,663.63
08/15/97	60,921,777.38	341,389.90	2,104,051.22	2,445,441.13
09/15/97	58,837,078.70	329,992.96	2,084,698.68	2,414,691.64
10/15/97	56,772,377.08	318,700.84	2,064,701.62	2,383,402.47
11/15/97	54,728,333.50	307,517.04	2,044,043.58	2,351,560.62
12/15/97	52,705,625.80	296,445.14	2,022,707.70	2,319,152.84
01/15/98	50,704,949.04	285,488.81	2,000,676.75	2,286,165.56
02/15/98	48,727,015.93	274,651.81	1,977,933.11	2,252,584.92
03/15/98	46,772,557.17	263,938.00	1,954,458.76	2,218,396.76
04/15/98	44,842,321.94	253,351.35	1,930,235.24	2,183,586.59
05/15/98	42,937,078.23	242,895.91	1,905,243.71	2,148,139.62
06/15/98	41,057,613.34	232,575.84	1,879,464.89	2,112,040.73
07/15/98	39,204,734.29	222,395.41	1,852,879.05	2,075,274.46
08/15/98	37,379,268.25	212,358.98	1,825,466.04	2,037,825.01
09/15/98	35,582,063.03	202,471.04	1,797,205.22	1,999,676.26
10/15/98	33,813,987.51	192,736.17	1,768,075.52	1,960,811.70
11/15/98	32,075,932.13	183,159.10	1,738,055.38	1,921,214.48
12/15/98	30,368,809.39	173,744.63	1,707,122.74	1,880,867.37
01/15/99	28,693,554.32	164,497.72	1,675,255.07	1,839,752.79
02/15/99	27,051,125.00	155,423.42	1,642,429.32	1,797,852.74
03/15/99	25,442,503.08	146,526.93	1,608,621.92	1,755,148.85
04/15/99	23,868,694.29	137,813.56	1,573,808.79	1,711,622.35
05/15/99	22,330,729.00	129,288.76	1,537,965.29	1,667,254.05
06/15/99	20,829,662.77	120,958.12	1,501,066.23	1,622,024.35
07/15/99	19,366,576.88	112,827.34	1,463,085.89	1,575,913.23
08/15/99	17,942,578.95	104,902.29	1,423,997.93	1,528,900.22
09/15/99	16,558,803.49	97,188.97	1,383,775.46	1,480,964.43
10/15/99	15,216,412.51	89,693.52	1,342,390.97	1,432,084.49
11/15/99	13,916,596.15	82,422.23	1,299,816.36	1,382,238.59
12/15/99	12,660,573.28	75,381.56	1,256,022.88	1,331,404.44
01/15/00	11,449,592.13	68,578.11	1,210,981.15	1,279,559.26
02/15/00	10,284,930.96	62,018.62	1,164,661.16	1,226,679.79
03/15/00	9,167,898.74	55,710.04	1,117,032.22	1,172,742.26
04/15/00	8,099,835.79	49,659.45	1,068,062.95	1,117,722.41
05/15/00	7,082,114.48	43,874.11	1,017,721.31	1,061,595.42
06/15/00	6,116,139.97	38,361.45	965,974.51	1,004,335.97
07/15/00	5,203,350.89	33,129.09	912,789.08	945,918.17
08/15/00	4,345,220.11	28,184.82	858,130.78	886,315.60
09/15/00	3,543,255.46	23,536.61	801,964.64	825,501.25
10/15/00	2,799,000.55	19,192.63	744,254.92	763,447.55
11/15/00	2,114,035.48	15,161.25	684,965.07	700,126.32
12/15/00	1,489,977.71	11,451.03	624,057.77	635,508.79
01/15/01	928,482.84	8,070.71	561,494.87	569,565.58
02/15/01	431,245.47	5,029.28	497,237.38	502,266.66
03/15/01	0.00	2,335.91	431,245.47	433,581.38

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