FORM 4

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

| ngton, D.C. 20549 | OMB APPROVAL |
|-------------------|--------------|
|                   |              |

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB Number: 3235-0287
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hours per response: 0.5

| Check this box if no longer subject to |
|--|
| Section 16. Form 4 or Form 5           |
| obligations may continue. See          |
| Instruction 1(b)                       |

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| 1. Name and Address of Reporting Person*  POOLE JOHN G |  |         |           |  | 2. Issuer Name and Ticker or Trading Symbol CONSUMER PORTFOLIO SERVICES INC [ CPSS ] |       |   |       |  |      |   |   |           |            | heck all   | l applicable)<br>Director   |   | Person(s) to Issuer  10% Owner                      |  |
|--|--|---------|-----------|--|--|-------|---|-------|--|------|---|---|-----------|------------|--|---|---|---|--|
| (Last)<br>1 RYE R                                      | (Last) (First) (Middle) 1 RYE ROAD   |         |           |  | 3. Date of Earliest Transaction (Month/Day/Year) 09/26/2005                          |       |   |       |  |      |   |   |           |            |  | Officer (give title<br>pelow)   |   | Other<br>below)                                     | (specify   |
| (Street) PORT CHESTER NY 10573                         |  |         |           |  | 4. If Amendment, Date of Original Filed (Month/Day/Year)                             |       |   |       |  |      |   |   |           |            | ne)<br><mark>X</mark> I                                | vidual or Joint/Group Filing (Check Applicable  Form filed by One Reporting Person  Form filed by More than One Reporting  Person |   |   |  |
| (City)   | (St  | ate) (2 | Zip)      |  |  |       |   |       |  |      |   |   |           |            |  |   |   |   |  |
|  |  | Tabl    | e I - Non | -Deriv                                     | ative  | Sec   | uritie  | s Acc | quired,  | Disp | osed o                                      | f, or I   | 3ene      | ficia      | lly O  | wned  |   |   |  |
| Da   |  |         |           | 2. Transaction<br>Date<br>(Month/Day/Year) |  | ır) E | 2A. Deemed<br>Execution Date,<br>if any<br>(Month/Day/Year) |       | Transaction Dispose Code (Instr. 5)                            |      | ities Acquired (A)<br>d Of (D) (Instr. 3, 4 |   |           | d Se<br>Be | Amount of ecurities eneficially wned Following eported | 6. Owners<br>Form: Dis<br>(D) or Ind<br>(I) (Instr.   | ect<br>irect  | 7. Nature<br>of Indirect<br>Beneficial<br>Ownership |  |
|  |  |         |           |  |  |       |   |       |  | v    | Amount                                      | (A<br>(D  | ) or<br>) | Price      | Tr   | ansaction(s)<br>nstr. 3 and 4)  |   |   | (Instr. 4)   |
| Common Stock, no par value                             |  |         |           | 09/26/2005                                 |  |       |   |       | S  |      | 500   |   | D \$5.0   |            | )5   | 672,693   | D   |   |  |
|  | Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities) |         |           |  |  |       |   |       |  |      |   |   |           |            |  |   |   |   |  |
| 1. Title of<br>Derivative<br>Security<br>(Instr. 3)    | vative Conversion Date Execution urity or Exercise (Month/Day/Year) if any   |         |           | Date, Transaction<br>Code (Instr           |  |       |   |       | 6. Date Exercisable and<br>Expiration Date<br>(Month/Day/Year) |      |   | 7. Title and<br>Amount of<br>Securities<br>Underlying<br>Derivative<br>Security (Instr.<br>and 4) |           | ount       | 8. Price<br>Derivat<br>Securit<br>(Instr. 5            | ive derivative<br>y Securities  | Ownership<br>Form:<br>Direct (D)<br>or Indirect<br>(I) (Instr. 4) | :<br>t (D)<br>lirect                                | 11. Nature<br>of Indirect<br>Beneficial<br>Ownership<br>(Instr. 4) |
|  |  |         |           |  | Code   | v     | (A)   | (D)   | Date<br>Exercisal  |      | Expiration<br>Date                          |   |           |            |  |   |   |   |  |

**Explanation of Responses:** 

John G. Poole

09/28/2005

\*\* Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- $^{\star}$  If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.